

iShares Core 30/70 Conservative Allocation ETF
AOK | NYSE Arca
Semi-Annual Shareholder Report — January 31, 2026



This semi-annual shareholder report contains important information about iShares Core 30/70 Conservative Allocation ETF (the “Fund”) for the period of August 1, 2025 to January 31, 2026. You can find additional information about the Fund at blackrock.com/fundreports. You can also request this information by contacting us at 1-800-iShares (1-800-474-2737).

What were the Fund costs for the last six months?

(based on a hypothetical \$10,000 investment)

Fund name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
iShares Core 30/70 Conservative Allocation ETF	\$5 ^(a)	0.09% ^{(a)(b)}

^(a) Excludes fees and expenses incurred indirectly as a result of investments in underlying funds.

^(b) Annualized.

Key Fund statistics

Net Assets.....	\$734,851,936
Number of Portfolio Holdings.....	8
Portfolio Turnover Rate.....	4%

What did the Fund invest in?

(as of January 31, 2026)

Portfolio composition		All holdings	
Asset class	Percent of Total Investments ^(a)	Security	Percent of Total Investments ^(a)
Domestic Fixed Income.....	58.8%	iShares Core Universal USD Bond ETF.....	58.8%
Domestic Equity.....	18.9	iShares Core S&P 500 ETF.....	17.5
International Equity.....	12.1	iShares Core International Aggregate Bond ETF.....	10.2
International Fixed Income.....	10.2	iShares Core MSCI International Developed Markets ETF.....	8.6
		iShares Core MSCI Emerging Markets ETF.....	3.5
		iShares Core S&P Mid-Cap ETF.....	1.0
		iShares Core S&P Small-Cap ETF.....	0.4

^(a) Excludes money market funds.

Additional information

If you wish to view additional information about the Fund, including but not limited to financial statements, the Fund’s prospectus, and proxy voting policies and procedures, please visit blackrock.com/fundreports. For proxy voting records, visit blackrock.com/proxyrecords.

