

2025 Semi-Annual Financial Statements and Additional Information (Unaudited)

iShares Trust

- iShares Core U.S. Aggregate Bond ETF | AGG | NYSE Arca

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Schedule of Investments (unaudited)

August 31, 2025

iShares® Core U.S. Aggregate Bond ETF (Percentages shown are based on Net Assets)

Security	Par (000)	Value	Security	Par (000)	Value
Asset-Backed Securities					
Ally Auto Receivables Trust, 4.14%, 07/16/29 ..	\$ 4,600	\$ 4,600,932	First National Master Note Trust, 4.85%, 02/15/30	\$ 5,000	\$ 5,099,063
American Express Credit Account Master Trust			Ford Credit Auto Lease Trust		
5.15%, 09/15/30	9,000	9,329,933	5.29%, 06/15/27	4,640	4,671,495
4.65%, 07/15/29	5,560	5,633,995	4.23%, 12/15/28	5,000	5,024,682
4.56%, 12/15/29	5,000	5,073,360	4.30%, 08/15/29	1,250	1,258,353
4.51%, 04/15/32	5,000	5,100,310	Ford Credit Auto Owner Trust		
AmeriCredit Automobile Receivables Trust,			4.07%, 07/15/29	6,000	6,007,308
5.62%, 11/18/27	4,811	4,829,080	4.88%, 09/15/30	2,000	2,037,722
BA Credit Card Trust, 4.98%, 11/15/28	59,311	59,969,212	4.45%, 10/15/29	4,250	4,287,419
BMW Vehicle Lease Trust			Ford Credit Floorplan Master Owner Trust A,		
4.43%, 06/26/28	5,000	5,033,935	4.63%, 04/15/30	5,100	5,176,247
4.49%, 10/25/28	2,000	2,020,685	GM Financial Automobile Leasing Trust		
BMW Vehicle Owner Trust			4.66%, 02/21/28	3,200	3,222,723
4.56%, 09/25/29	3,800	3,834,858	4.17%, 08/21/28	1,000	1,002,749
4.66%, 12/27/32	1,250	1,272,618	4.41%, 08/20/29	1,000	1,001,728
Capital One Multi-Asset Execution Trust			Gm Financial Consumer Automobile		
3.92%, 09/15/29	15,000	14,990,737	Receivables Trust		
Class A2, 1.39%, 07/15/30	11,000	10,259,340	4.18%, 08/16/30	5,000	5,022,006
Capital One Prime Auto Receivables Trust,			4.30%, 09/16/31	1,500	1,515,167
4.62%, 07/16/29	4,200	4,235,726	GM Financial Consumer Automobile		
Carmax Auto Owner Trust, 4.47%, 01/15/31 ..	1,500	1,520,881	Receivables Trust		
CarMax Auto Owner Trust			4.59%, 07/17/28	3,500	3,518,885
4.65%, 01/16/29	8,300	8,343,742	4.47%, 02/16/28	3,965	3,969,185
6.00%, 07/17/28	5,920	5,996,273	5.71%, 02/16/29	9,710	9,989,981
4.64%, 04/15/30	2,560	2,595,712	4.40%, 08/16/29	2,500	2,511,745
4.84%, 01/15/30	2,260	2,294,649	4.44%, 04/16/30	1,000	1,009,944
4.48%, 03/15/30	2,400	2,422,710	4.62%, 12/17/29	2,500	2,529,679
4.96%, 11/15/30	1,000	1,020,824	4.73%, 08/16/30	1,780	1,817,340
4.94%, 08/15/29	1,000	1,016,770	4.28%, 04/16/30	3,034	3,056,196
Carvana Auto Receivables Trust			Harley-Davidson Motorcycle Trust, 4.67%, 04/15/30	2,000	2,027,173
4.26%, 10/10/29	2,330	2,331,174	Honda Auto Receivables Owner Trust		
4.55%, 08/12/30	1,000	1,009,222	4.57%, 03/21/29	7,300	7,351,348
Chase Issuance Trust			4.15%, 10/15/29	2,600	2,607,879
5.08%, 09/15/30	2,885	2,983,159	4.04%, 02/21/30	1,750	1,752,435
4.60%, 01/15/29	44,830	45,185,583	Hyundai Auto Receivables Trust		
4.63%, 01/15/31	10,035	10,264,831	4.58%, 04/15/27	2,600	2,601,911
Citibank Credit Card Issuance Trust			4.84%, 03/15/29	4,625	4,665,699
3.96%, 10/13/30	2,000	2,001,038	4.32%, 10/15/29	5,300	5,334,214
6.15%, 06/15/39	3,000	3,300,682	4.40%, 04/15/31	1,100	1,109,929
4.30%, 06/21/30	4,000	4,039,853	Hyundai Auto Receivables Trust 2025-B		
4.49%, 06/21/32	4,250	4,325,849	4.36%, 12/17/29	3,300	3,331,422
CNH Equipment Trust			4.44%, 06/17/30	1,300	1,317,293
5.19%, 09/17/29	5,360	5,441,479	John Deere Owner Trust		
4.03%, 01/15/30	10,000	10,006,065	4.96%, 11/15/28	3,290	3,320,399
5.23%, 11/17/31	2,000	2,061,601	4.91%, 02/18/31	1,850	1,885,176
4.30%, 10/15/30	2,500	2,521,680	4.06%, 06/15/29	2,140	2,141,484
Drive Auto Receivables Trust			4.23%, 09/17/29	3,900	3,920,554
4.52%, 07/16/29	500	500,938	Mercedes-Benz Auto Lease Trust, 4.69%, 02/18/31	3,100	3,148,665
4.67%, 05/17/32	890	893,732	Mercedes-Benz Auto Receivables Trust,		
4.94%, 05/17/32	2,000	2,007,395	4.78%, 12/17/29	8,000	8,116,714
5.41%, 09/15/32	2,800	2,851,006	Nissan Auto Lease Trust, 5.21%, 12/15/28	2,000	2,026,109
Exeter Automobile Receivables Trust			Nissan Auto Receivables 2025-A Owner Trust,		
5.82%, 02/15/28	3,730	3,737,019	4.57%, 11/15/30	500	509,394
5.61%, 04/17/28	2,461	2,465,791	Nissan Auto Receivables Owner Trust		
5.92%, 02/15/30	5,000	5,092,530	4.49%, 12/17/29	4,000	4,047,907
5.06%, 02/18/31	1,900	1,913,653	4.35%, 09/15/31	1,000	1,008,521
5.57%, 10/15/31	1,500	1,529,597	Santander Drive Auto Receivables Trust		
4.39%, 09/17/29	780	781,668	5.09%, 05/15/30	17,060	17,169,759
4.57%, 06/16/31	2,800	2,807,596	5.23%, 12/15/28	6,440	6,476,981

Schedule of Investments (unaudited) (continued)

August 31, 2025

iShares® Core U.S. Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
5.25%, 04/17/28	\$ 3,529	\$ 3,534,818
5.45%, 03/15/30	1,670	1,692,190
5.64%, 08/15/30	3,500	3,567,570
5.14%, 02/17/32	4,100	4,149,539
4.87%, 05/15/31	1,000	1,013,908
5.43%, 03/17/31	500	509,886
4.67%, 08/15/29	3,150	3,171,701
4.49%, 09/15/31	2,000	2,014,598
4.68%, 09/15/31	1,500	1,508,688
Synchrony Card Funding LLC		
5.04%, 03/15/30	9,330	9,457,513
4.49%, 05/15/31	7,000	7,087,788
Toyota Auto Receivables Owner Trust		
4.40%, 06/15/29	4,620	4,645,315
4.34%, 11/15/29	600	604,416
4.49%, 06/17/30	600	608,736
4.76%, 05/15/30	1,000	1,021,553
4.42%, 08/15/28	1,365	1,370,921
4.11%, 03/15/30	3,270	3,286,718
4.19%, 01/15/31	2,500	2,512,507
Verizon Master Trust		
4.17%, 08/20/30	6,300	6,326,713
4.62%, 11/20/30	7,700	7,812,240
Verizon Master Trust Series, 5.21%, 06/20/29	14,250	14,364,389
Volkswagen Auto Lease Trust		
4.50%, 06/20/28	2,750	2,775,648
4.56%, 03/20/30	1,250	1,264,008
Volkswagen Auto Loan Enhanced Trust,		
5.01%, 01/22/30	6,000	6,079,904
World Omni Auto Receivables Trust		
5.09%, 12/17/29	2,000	2,031,714
4.86%, 11/15/30	2,000	2,050,396
4.34%, 09/16/30	2,300	2,319,880
4.08%, 11/15/30	3,200	3,208,376
Total Asset-Backed Securities — 0.4%		
(Cost: \$537,370,574)		541,041,639

Collateralized Mortgage Obligations

Mortgage-Backed Securities — 1.0%

3650R 2021-PF1 Commercial Mortgage Trust,		
5.47%, 11/15/55 ^(a)	1,000	1,028,665
Bank		
2.29%, 06/15/64	7,260	6,417,226
3.30%, 09/15/64 ^(a)	1,000	838,544
3.46%, 01/15/63 ^(a)	1,400	1,229,328
3.50%, 03/15/64 ^(a)	1,000	885,161
4.47%, 05/15/61 ^(a)	1,000	978,628
4.79%, 02/15/52 ^(a)	1,000	910,108
5.72%, 06/15/57	4,450	4,725,088
Series 2017-BNK8, Class A3, 3.23%, 11/15/50	3,416	3,344,241
Series 2018-BN15, Class A4, 4.41%, 11/15/61 ^(a)	4,500	4,519,831
Series 2019-BN16, Class AS, 4.27%, 02/15/52	1,000	972,827
Series 2019-BN21, Class A5, 2.85%, 10/17/52	15,310	14,377,322
Series 2020, Class A5, 2.65%, 01/15/63	6,500	6,012,995
Series 2020-BN27, Class A5, 2.14%, 04/15/63	23,610	20,971,863

Security	Par (000)	Value
Mortgage-Backed Securities (continued)		
Series 2020-BN29, Class A4, 2.00%, 11/15/53	\$ 5,760	\$ 5,040,459
Series 2021-BN34, Class A5, 2.44%, 06/15/63	1,000	884,438
Series 21-BN36, Class A5, 2.47%, 09/15/64	8,930	7,961,280
BANK 2018-BNK11, 4.48%, 03/15/61 ^(a)	500	485,717
Bank of America Merrill Lynch Commercial Mortgage Trust, Series 2017-BNK33.88%, 02/15/50 ^(a)	1,250	1,212,599
Bank5		
5.64%, 10/15/57	2,000	2,055,712
5.77%, 06/15/57	9,520	9,935,046
5.78%, 04/15/56	1,000	1,027,979
5.79%, 06/15/57	2,000	2,084,437
5.88%, 08/15/57	4,000	4,207,349
5.89%, 11/15/57	5,000	5,272,813
6.42%, 08/15/57 ^(a)	650	670,797
6.49%, 06/15/57 ^(a)	2,950	3,108,919
7.38%, 07/15/56 ^(a)	1,949	2,066,088
BANK5 2023-5YR4, 6.50%, 12/15/56	2,597	2,746,858
BANK5 2024-5YR9, 5.61%, 08/15/57	7,675	8,008,414
BANK5 2025-5YR16, 5.28%, 08/15/63	2,250	2,330,281
Bank5 Trust		
6.23%, 05/15/57	3,000	3,174,096
7.20%, 05/15/57 ^(a)	2,580	2,733,445
7.20%, 05/15/57 ^(a)	1,000	1,046,708
Barclays Commercial Mortgage Trust		
Series 2019-C3, Class A4, 3.58%, 05/15/52	2,200	2,141,638
Series 2019-C4, Class A5, 2.92%, 08/15/52	8,750	8,291,258
Series 2019-C5, Class A4, 3.06%, 11/15/52	1,000	952,389
BBCMS Mortgage Trust		
2.69%, 11/15/54	3,000	2,674,198
3.19%, 02/15/54 ^(a)	500	424,350
4.05%, 12/15/51	4,000	3,979,947
4.44%, 09/15/55	2,000	1,968,888
4.60%, 06/15/55 ^(a)	5,390	5,317,845
5.14%, 12/15/57	5,400	5,530,604
5.40%, 09/15/57	2,500	2,597,830
5.45%, 09/15/55 ^(a)	500	466,028
5.45%, 04/15/56	1,000	1,042,237
5.52%, 08/15/58	1,000	1,045,780
5.53%, 11/15/57	1,500	1,571,608
5.55%, 07/15/57	997	1,031,972
5.59%, 07/15/58 ^(a)	3,500	3,677,995
5.63%, 09/15/57	5,100	5,234,703
5.71%, 12/15/55 ^(a)	3,160	3,315,336
5.72%, 02/15/57	1,386	1,406,802
5.72%, 02/15/62	5,000	5,306,176
5.83%, 11/15/57 ^(a)	1,000	1,029,216
5.84%, 09/15/57 ^(a)	3,000	3,127,220
5.84%, 03/15/58	500	528,427
5.84%, 08/15/58 ^(a)	1,000	1,040,430
5.87%, 02/15/57	1,000	1,044,256
5.89%, 09/15/57	1,250	1,292,323
5.94%, 05/15/57 ^(a)	2,210	2,271,008
5.95%, 03/15/57	3,000	3,146,127
5.97%, 07/15/56 ^(a)	500	526,041
5.98%, 03/15/58 ^(a)	750	762,522
6.00%, 09/15/56 ^(a)	10,000	10,770,607
6.13%, 11/15/57	900	946,794

Schedule of Investments (unaudited) (continued)

August 31, 2025

iShares® Core U.S. Aggregate Bond ETF
(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Mortgage-Backed Securities (continued)		
6.15%, 03/15/57 ^(a)	\$ 2,800	\$ 2,887,969
6.35%, 12/15/55 ^(a)	1,500	1,533,515
6.36%, 03/15/57 ^(a)	1,000	1,048,193
6.51%, 09/15/56 ^(a)	1,000	1,066,517
6.64%, 03/15/57 ^(a)	1,660	1,715,118
6.80%, 11/15/56 ^(a)	3,970	4,476,828
7.03%, 05/15/58 ^(a)	500	527,867
7.70%, 12/15/56 ^(a)	1,000	1,075,030
Series 2017-C1, Class A4, 3.67%, 02/15/50.....	18,450	18,257,037
Series 2020-C6, Class A4, 2.64%, 02/15/53.....	10,000	9,257,802
Series 2020-C7, Class A5, 2.04%, 04/15/53.....	13,900	12,420,564
Series 2021-C11, Class A5, 2.32%, 09/15/54.....	5,765	5,060,371
Series 2022-C15, Class A5, 3.66%, 04/15/55 ^(a)	3,745	3,510,638
BBCMS Trust		
2.27%, 07/15/54.....	2,500	2,354,914
Series 2021-C10, Class A5, 2.49%, 07/15/54.....	18,559	16,848,522
Benchmark 2021-B29 Mortgage Trust, 2.14%, 09/15/54.....		
	5,000	4,360,108
Benchmark Mortgage Trust		
1.93%, 07/15/53.....	5,000	4,418,020
2.64%, 11/15/54 ^(a)	1,000	811,984
3.18%, 02/15/53 ^(a)	1,000	880,435
3.46%, 03/15/55.....	1,500	1,384,197
3.73%, 03/15/55 ^(a)	350	305,595
5.18%, 04/15/57.....	500	515,009
5.33%, 02/15/58.....	6,000	6,121,069
5.36%, 05/15/55.....	2,000	2,038,805
5.44%, 08/15/58 ^(a)	1,000	1,041,664
5.60%, 08/15/57.....	3,700	3,849,788
5.66%, 04/15/57.....	2,000	2,098,365
5.77%, 05/15/56.....	1,000	1,041,053
5.80%, 06/15/58.....	2,000	2,110,993
5.86%, 08/15/58 ^(a)	1,000	1,038,733
5.91%, 11/15/57 ^(a)	2,000	2,109,566
6.03%, 12/15/57 ^(a)	1,545	1,608,566
6.06%, 01/10/57 ^(a)	1,610	1,647,561
6.06%, 08/15/57 ^(a)	1,500	1,562,790
6.09%, 04/15/57 ^(a)	1,000	1,047,007
6.38%, 03/15/57.....	4,460	4,666,796
6.79%, 03/15/57.....	1,500	1,576,425
6.86%, 07/15/57 ^(a)	1,000	1,062,167
7.08%, 05/15/56 ^(a)	500	528,696
7.18%, 07/15/57 ^(a)	2,000	2,127,732
7.18%, 07/15/57 ^(a)	1,500	1,574,137
Series 2018-B1, Class A5, 3.67%, 01/15/51 ^(a)	3,250	3,199,354
Series 2018-B2, Class A5, 3.88%, 02/15/51 ^(a)	10,616	10,498,614
Series 2018-B3, Class A5, 4.03%, 04/10/51.....	5,000	4,960,379
Series 2018-B5, Class A4, 4.21%, 07/15/51.....	6,150	6,110,998
Series 2018-B7, Class A4, 4.51%, 05/15/53 ^(a)	10,093	10,117,484
Series 2018-B7, Class B, 5.00%, 05/15/53 ^(a)	1,100	1,069,336
Series 2018-B8, Class A5, 4.23%, 01/15/52.....	17,000	16,809,870
Series 2019-B11, Class A4, 3.28%, 05/15/52.....	20,650	19,948,694

Security	Par (000)	Value
Mortgage-Backed Securities (continued)		
Series 2019-B11, Class A5, 3.54%, 05/15/52.....	\$ 20,000	\$ 19,294,370
Series 2020-B19, Class B, 2.35%, 09/15/53.....	2,700	2,104,697
Series 2020-B21, Class A4, 1.70%, 12/17/53.....	7,000	6,198,304
Series 2020-B21, Class A5, 1.98%, 12/17/53.....	8,616	7,592,222
Series 2020-B23, Class A5, 2.07%, 02/15/54.....	25,000	21,860,941
Series 2021-B24, Class A4, 2.26%, 03/15/54.....	456	409,800
Series 2023-B38, Class A2, 5.63%, 04/15/56.....	10,000	10,269,680
BMARK, 7.71%, 11/15/56 ^(a)	1,097	1,173,095
BMO Mortgage Trust		
4.97%, 07/15/54 ^(a)	1,964	1,977,062
5.31%, 09/15/54.....	1,200	1,231,571
5.32%, 09/15/57.....	500	514,982
5.57%, 06/15/58.....	1,000	1,045,677
5.63%, 12/15/57 ^(a)	1,100	1,147,690
5.69%, 02/15/58.....	5,000	5,270,093
5.74%, 02/15/57.....	1,000	1,039,535
5.74%, 12/15/57 ^(a)	900	900,471
5.75%, 09/15/57 ^(a)	2,000	2,043,858
5.78%, 04/15/58 ^(a)	950	998,030
5.86%, 02/15/57.....	3,730	3,910,040
5.88%, 09/15/57 ^(a)	500	503,741
5.89%, 11/15/57 ^(a)	3,500	3,626,137
5.91%, 03/15/57 ^(a)	4,000	4,193,715
5.96%, 09/15/56 ^(a)	30,000	32,218,040
6.01%, 07/15/58.....	568	576,816
6.09%, 09/15/57 ^(a)	750	772,043
6.14%, 03/15/57 ^(a)	2,330	2,418,376
6.23%, 03/15/57 ^(a)	1,500	1,520,495
6.26%, 04/15/58 ^(a)	1,000	1,031,604
6.29%, 02/15/57 ^(a)	4,810	5,016,517
6.36%, 02/15/57 ^(a)	260	273,707
6.41%, 11/15/57 ^(a)	4,700	4,881,678
6.49%, 05/15/58 ^(a)	500	517,002
6.60%, 07/15/57 ^(a)	500	506,536
6.67%, 12/15/56 ^(a)	1,500	1,621,840
7.09%, 02/15/57 ^(a)	687	707,715
7.49%, 11/15/56 ^(a)	11,200	11,979,099
CD Mortgage Trust		
3.19%, 11/13/50.....	1,000	980,193
3.71%, 11/13/50 ^(a)	500	489,048
3.91%, 11/13/50 ^(a)	995	940,673
4.66%, 08/15/51 ^(a)	1,188	1,150,605
CGMS Commercial Mortgage Trust, 4.24%, 08/15/50^(a).....		
	1,000	945,910
Citigroup Commercial Mortgage Trust		
3.42%, 12/15/72.....	2,000	1,852,514
3.74%, 03/10/51.....	1,932	1,908,742
4.05%, 12/15/72 ^(a)	1,500	1,366,670
Series 2016-P5, Class A4, 2.94%, 10/10/49.....	10,000	9,774,424
Series 2017-P7, Class A4, 3.71%, 04/14/50.....	13,900	13,700,328
Series 2017-P8, Class A3, 3.20%, 09/15/50.....	2,000	1,958,641
Series 2018-B2, Class A4, 4.01%, 03/10/51.....	20,020	19,851,695
Series 2019-C7, Class A4, 3.10%, 12/15/72.....	5,800	5,499,602
Commission Mortgage Trust, Series 2016-DC2, Class A5, 3.77%, 02/10/49.....		
	4,000	3,988,138

Schedule of Investments (unaudited) (continued)

August 31, 2025

iShares® Core U.S. Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Mortgage-Backed Securities (continued)		
CSAIL Commercial Mortgage Trust		
2.72%, 12/15/52.....	\$ 500	\$ 471,417
4.04%, 12/15/52 ^(a)	220	200,520
4.45%, 04/15/51 ^(a)	1,800	1,754,921
Series 2015-C4, Class A4, 3.81%, 11/15/48.....	3,367	3,357,545
Series 2016-C7, Class A5, 3.50%, 11/15/49.....	5,200	5,136,477
Series 2016-C7, Class AS, 3.96%, 11/15/49 ^(a)	1,000	977,487
Series 2018-CX11, Class A5, 4.03%, 04/15/51 ^(a)	27,000	26,835,988
Series 2019-C18, Class A4, 2.97%, 12/15/52.....	10,000	9,465,796
Series 2020-C19, Class A3, 2.56%, 03/15/53.....	5,500	5,001,420
DBJPM Mortgage Trust		
3.56%, 06/10/50 ^(a)	5,500	5,299,029
Series 2016-C3, Class A5, 2.89%, 08/10/49.....	1,000	983,852
Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates		
2.26%, 01/25/29 ^(a)	10,000	9,477,844
2.36%, 10/25/36.....	2,500	1,994,156
3.00%, 09/25/29.....	20,868	20,160,923
3.53%, 09/25/32.....	1,000	948,780
3.78%, 01/25/32.....	10,760	10,645,084
3.78%, 11/25/32 ^(a)	17,795	17,194,556
3.80%, 03/25/32.....	1,928	1,908,950
3.82%, 12/25/32 ^(a)	21,500	20,803,471
4.05%, 07/25/33.....	35,000	34,214,810
4.20%, 05/25/33.....	28,000	27,671,026
4.25%, 04/25/33.....	40,000	39,679,741
4.27%, 07/25/30 ^(a)	13,200	13,301,037
4.28%, 07/25/30.....	10,500	10,595,181
4.29%, 07/25/30 ^(a)	6,500	6,556,452
4.35%, 02/25/30 ^(a)	14,300	14,457,685
4.35%, 01/25/33 ^(a)	33,140	33,119,466
4.46%, 08/25/31.....	5,000	5,067,863
4.51%, 07/25/29.....	5,700	5,794,197
4.51%, 02/25/30 ^(a)	2,460	2,502,033
4.57%, 12/25/28.....	3,253	3,304,313
4.74%, 08/25/28 ^(a)	15,000	15,287,006
4.76%, 10/25/34.....	5,000	5,089,811
4.80%, 09/25/28 ^(a)	3,920	4,002,687
4.85%, 09/25/28.....	5,000	5,113,376
5.20%, 02/25/31.....	5,560	5,830,564
5.36%, 01/25/29 ^(a)	14,300	14,857,606
5.40%, 01/25/29.....	15,000	15,626,010
5.40%, 01/25/29.....	8,000	8,313,267
Federal National Mortgage Association, 2.68%, 06/25/32 ^(a)		
	1,048	944,677
Federal National Mortgage Association-ACES		
1.27%, 07/25/30.....	10,000	8,803,944
1.87%, 10/25/31 ^(a)	3,000	2,626,552
2.40%, 11/25/31.....	5,000	4,505,813
4.19%, 07/25/28 ^(a)	19,099	19,186,550
Series 2017, Class A2, 3.06%, 09/25/27 ^(a)	1,521	1,493,106
Series 2020-M20, Class A2, 1.44%, 10/25/29.....	2,000	1,805,549
FIVE Mortgage Trust, 5.67%, 02/10/56 ^(a)	475	487,507
Freddie Mac Multifamily Structured Pass Through Certificates, 5.07%, 10/25/28 ^(a)		
	1,525	1,569,109

Security	Par (000)	Value
Mortgage-Backed Securities (continued)		
GS Mortgage Securities Trust		
2.12%, 05/12/53.....	\$ 2,745	\$ 2,529,400
2.91%, 02/13/53.....	1,000	937,346
3.57%, 05/12/53 ^(a)	1,840	1,665,336
3.57%, 05/12/53 ^(a)	526	444,228
3.70%, 02/10/52.....	1,000	978,081
4.38%, 07/10/51 ^(a)	2,433	2,334,211
Series 2017-GS7, Class A3, 3.17%, 08/10/50.....	13,000	12,746,677
Series 2018-GS10, Class A5, 4.16%, 07/10/51 ^(a)	3,000	2,956,524
Series 2018-GS9, Class A4, 3.99%, 03/10/51 ^(a)	3,000	2,979,632
Series 2019-GC38, Class A4, 3.97%, 02/10/52.....	2,500	2,462,536
JPMCC Commercial Mortgage Securities Trust		
3.12%, 06/13/52.....	2,000	1,930,453
4.03%, 03/10/52.....	3,500	3,374,522
Morgan Stanley BAML Trust, 5.64%, 03/15/58.....	400	419,283
Morgan Stanley Bank of America Merrill Lynch Trust, Series 2016-C32, Class A3, 3.46%, 12/15/49.....		
	9,522	9,419,966
Morgan Stanley Capital I, 4.46%, 12/15/50 ^(a)	796	763,771
Morgan Stanley Capital I Trust		
2.32%, 10/15/54.....	1,750	1,551,656
2.70%, 07/15/53.....	200	168,609
2.73%, 05/15/54.....	1,275	1,153,985
2.75%, 06/15/54 ^(a)	2,000	1,754,233
2.88%, 02/15/53.....	1,264	1,142,920
3.57%, 06/15/54 ^(a)	1,000	831,523
3.76%, 11/15/52 ^(a)	500	461,599
3.76%, 11/15/52 ^(a)	1,000	868,344
5.00%, 07/15/51 ^(a)	1,000	948,912
Series 2017-H1, Class A5, 3.53%, 06/15/50.....	12,000	11,849,824
Series 2018, Class A3, 4.14%, 10/15/51.....	21,700	21,534,922
Series 2018-H3, Class A4, 3.91%, 07/15/51.....	615	607,401
Series 2018-H3, Class A5, 4.18%, 07/15/51.....	2,538	2,521,583
Series 2019-H6, Class A4, 3.42%, 06/15/52.....	6,570	6,332,381
Series 2020-L4, Class A3, 2.70%, 02/15/53.....	20,000	18,549,719
Series 2021-L7, Class A5, 2.57%, 10/15/54.....	10,430	9,347,822
MSWF Commercial Mortgage Trust, 6.01%, 12/15/56 ^(a)		
	1,486	1,604,774
UBS Commercial Mortgage Trust		
3.17%, 08/15/50.....	4,626	4,553,836
4.03%, 08/15/51.....	5,496	5,447,012
4.67%, 12/15/51 ^(a)	1,000	982,296
4.73%, 12/15/50 ^(a)	528	496,733
5.10%, 12/15/51 ^(a)	750	729,776
Series 2017-C2, Class A4, 3.49%, 08/15/50.....	465	458,438
Series 2018-C08, Class A4, 3.98%, 02/15/51.....	18,150	18,082,780
UBS Commercial Mortgage Trust 2018-C14, 4.75%, 12/15/51 ^(a)		
	1,500	1,482,841
Wells Fargo Commercial Mortgage Trust		
1.85%, 07/15/53.....	2,000	1,898,326
2.70%, 07/15/53.....	375	313,275
3.31%, 11/15/54.....	500	432,203
4.15%, 03/15/51 ^(a)	1,749	1,715,250
4.19%, 11/15/50 ^(a)	619	591,958
4.29%, 06/15/52 ^(a)	1,294	1,086,378
4.55%, 03/15/52.....	1,000	967,062

Schedule of Investments (unaudited) (continued)

August 31, 2025

iShares® Core U.S. Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Mortgage-Backed Securities (continued)		
4.64%, 11/15/50 ^(a)	\$ 500	\$ 462,868
4.67%, 09/15/61 ^(a)	3,000	2,969,777
5.59%, 07/15/58.....	2,950	3,091,433
5.92%, 07/15/58.....	1,000	1,042,031
5.93%, 07/15/57.....	3,000	3,150,386
6.10%, 01/15/58.....	1,500	1,594,311
Class A4, 2.34%, 08/15/54.....	4,600	4,071,812
Class ASB, 4.17%, 05/15/51.....	435	433,181
Series 2019-C54, Class A4, 3.15%, 12/15/52.....	5,000	4,752,310
Series 2020-C56, Class A5, 2.45%, 06/15/53.....	6,480	5,966,765
Series 2020-C58, Class A4, 2.09%, 07/15/53.....	17,680	15,732,724
Series 2021-C59, Class A5, 2.63%, 04/15/54.....	5,200	4,684,774
		<u>1,318,552,917</u>
Total Collateralized Mortgage Obligations — 1.0% (Cost: \$1,343,377,886)		<u>1,318,552,917</u>

Corporate Bonds & Notes

Advertising — 0.0%

Interpublic Group of Companies Inc. (The)		
2.40%, 03/01/31.....	2,978	2,663,447
3.38%, 03/01/41.....	2,222	1,638,604
4.65%, 10/01/28.....	3,111	3,135,489
4.75%, 03/30/30.....	3,898	3,927,459
5.38%, 06/15/33.....	2,738	2,777,429
5.40%, 10/01/48.....	2,060	1,875,677
Omnicom Group Inc.		
2.45%, 04/30/30.....	3,767	3,460,414
2.60%, 08/01/31.....	4,944	4,448,054
4.20%, 06/01/30.....	3,972	3,939,198
5.30%, 11/01/34 ^(b)	3,705	3,761,181
		<u>31,626,952</u>

Aerospace & Defense — 0.5%

Boeing Co. (The)		
2.70%, 02/01/27.....	4,732	4,625,237
2.80%, 03/01/27.....	1,854	1,814,106
2.95%, 02/01/30 ^(b)	5,159	4,841,826
3.20%, 03/01/29.....	4,601	4,428,473
3.25%, 02/01/28.....	4,510	4,402,774
3.25%, 03/01/28.....	2,734	2,663,753
3.25%, 02/01/35.....	3,389	2,891,186
3.38%, 06/15/46.....	3,138	2,156,087
3.45%, 11/01/28.....	2,603	2,540,290
3.50%, 03/01/39.....	2,054	1,631,463
3.55%, 03/01/38.....	1,888	1,548,465
3.60%, 05/01/34.....	3,801	3,385,538
3.63%, 02/01/31.....	4,597	4,388,910
3.63%, 03/01/48.....	3,123	2,186,903
3.65%, 03/01/47.....	2,256	1,590,120
3.75%, 02/01/50.....	6,716	4,763,327
3.83%, 03/01/59.....	2,577	1,739,192
3.85%, 11/01/48.....	2,454	1,759,175
3.90%, 05/01/49.....	4,821	3,501,584
3.95%, 08/01/59.....	5,623	3,877,006
5.04%, 05/01/27.....	8,594	8,675,352
5.15%, 05/01/30.....	15,823	16,215,795

Security	Par (000)	Value
Aerospace & Defense (continued)		
5.71%, 05/01/40.....	\$ 10,887	\$ 10,893,977
5.81%, 05/01/50.....	22,426	21,564,275
5.88%, 02/15/40.....	2,138	2,158,418
5.93%, 05/01/60.....	14,692	14,100,786
6.13%, 02/15/33.....	1,738	1,852,094
6.26%, 05/01/27.....	4,940	5,081,555
6.30%, 05/01/29.....	5,625	5,970,684
6.39%, 05/01/31.....	2,945	3,197,185
6.53%, 05/01/34.....	10,815	11,837,929
6.63%, 02/15/38.....	2,009	2,197,961
6.86%, 05/01/54.....	7,675	8,422,109
6.88%, 03/15/39.....	2,421	2,688,669
7.01%, 05/01/64.....	3,655	4,050,809
Embraer Netherlands Finance BV, 5.98%, 02/11/35.....		
	225	233,529
GE Capital Funding LLC, 4.55%, 05/15/32.....		
	3,032	3,047,734
GE Capital International Funding Co. Unlimited Co., 4.42%, 11/15/35.....		
	4,769	4,613,213
General Dynamics Corp.		
2.25%, 06/01/31.....	2,505	2,257,915
2.63%, 11/15/27.....	3,379	3,288,509
2.85%, 06/01/41.....	3,299	2,420,104
3.50%, 04/01/27.....	3,297	3,279,876
3.60%, 11/15/42.....	1,283	1,025,184
3.63%, 04/01/30.....	5,217	5,119,307
3.75%, 05/15/28.....	5,493	5,479,345
4.25%, 04/01/40.....	4,024	3,631,466
4.25%, 04/01/50.....	4,335	3,603,641
4.95%, 08/15/35.....	1,670	1,685,406
General Electric Co.		
4.30%, 07/29/30.....	1,760	1,768,337
4.35%, 05/01/50.....	1,525	1,293,736
4.50%, 03/11/44.....	1,600	1,425,795
4.90%, 01/29/36.....	4,625	4,643,419
5.88%, 01/14/38.....	2,427	2,603,002
6.75%, 03/15/32.....	3,115	3,526,846
6.88%, 01/10/39.....	2,430	2,850,293
HEICO Corp.		
5.25%, 08/01/28.....	1,700	1,746,814
5.35%, 08/01/33.....	1,880	1,932,921
Hexcel Corp.		
4.20%, 02/15/27.....	2,865	2,844,627
5.88%, 02/26/35.....	1,055	1,076,912
Howmet Aerospace Inc.		
3.00%, 01/15/29.....	1,610	1,550,290
4.85%, 10/15/31.....	1,270	1,298,939
5.90%, 02/01/27.....	620	633,952
5.95%, 02/01/37.....	1,885	2,012,022
6.75%, 01/15/28.....	1,560	1,647,489
L3Harris Technologies Inc.		
1.80%, 01/15/31.....	4,300	3,766,509
2.90%, 12/15/29.....	2,786	2,630,045
3.85%, 12/15/26.....	3,947	3,927,134
4.40%, 06/15/28.....	9,414	9,466,366
4.85%, 04/27/35.....	1,876	1,847,071
5.05%, 06/01/29.....	2,470	2,535,609
5.05%, 04/27/45.....	2,573	2,406,567
5.25%, 06/01/31.....	2,290	2,377,909
5.35%, 06/01/34.....	3,065	3,140,028
5.40%, 01/15/27.....	6,445	6,545,263
5.40%, 07/31/33.....	6,700	6,910,753

Schedule of Investments (unaudited) (continued)

August 31, 2025

iShares® Core U.S. Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Aerospace & Defense (continued)		
5.50%, 08/15/54	\$ 2,770	\$ 2,660,572
5.60%, 07/31/53	2,390	2,326,781
6.15%, 12/15/40	1,785	1,905,408
Lockheed Martin Corp.		
1.85%, 06/15/30	3,130	2,820,621
2.80%, 06/15/50	4,868	3,028,140
3.60%, 03/01/35	2,308	2,101,700
3.80%, 03/01/45	5,280	4,174,981
3.90%, 06/15/32	3,575	3,463,098
4.07%, 12/15/42	4,273	3,586,715
4.09%, 09/15/52	8,201	6,390,697
4.15%, 08/15/28	2,150	2,161,134
4.15%, 06/15/53	2,980	2,339,356
4.30%, 06/15/62	4,360	3,385,437
4.40%, 08/15/30	2,800	2,822,483
4.45%, 05/15/28	1,885	1,907,137
4.50%, 02/15/29	2,665	2,703,066
4.50%, 05/15/36	2,240	2,158,214
4.70%, 12/15/31	1,980	2,017,808
4.70%, 05/15/46	5,684	5,068,638
4.75%, 02/15/34	4,185	4,182,603
4.80%, 08/15/34	2,740	2,743,976
5.00%, 08/15/35	3,525	3,544,804
5.10%, 11/15/27	4,880	4,996,923
5.20%, 02/15/55	3,800	3,523,808
5.20%, 02/15/64	2,800	2,543,537
5.25%, 01/15/33	4,335	4,514,240
5.70%, 11/15/54	3,715	3,708,387
5.72%, 06/01/40	2,442	2,555,806
5.90%, 11/15/63	2,925	2,988,634
Series B, 6.15%, 09/01/36	2,915	3,206,548
Northrop Grumman Corp.		
3.20%, 02/01/27	4,021	3,971,111
3.25%, 01/15/28	10,058	9,875,022
3.85%, 04/15/45	3,249	2,567,762
4.03%, 10/15/47	9,526	7,540,061
4.40%, 05/01/30	2,787	2,808,828
4.60%, 02/01/29	2,360	2,396,014
4.65%, 07/15/30	3,505	3,561,364
4.70%, 03/15/33	3,740	3,740,610
4.75%, 06/01/43	4,374	3,952,645
4.90%, 06/01/34	3,290	3,295,000
4.95%, 03/15/53	4,195	3,727,242
5.05%, 11/15/40	1,773	1,713,058
5.15%, 05/01/40	2,675	2,621,606
5.20%, 06/01/54	4,955	4,561,259
5.25%, 07/15/35	2,795	2,855,719
5.25%, 05/01/50	4,958	4,626,169
RTX Corp.		
1.90%, 09/01/31	4,361	3,774,169
2.25%, 07/01/30	4,710	4,303,101
2.38%, 03/15/32	4,367	3,822,765
2.65%, 11/01/26	2,608	2,563,264
2.82%, 09/01/51	4,304	2,620,536
3.03%, 03/15/52	5,517	3,490,241
3.13%, 05/04/27	5,821	5,730,913
3.13%, 07/01/50	5,310	3,486,918
3.50%, 03/15/27	5,970	5,917,089
3.75%, 11/01/46	5,099	3,880,434
4.05%, 05/04/47	3,333	2,652,333
4.13%, 11/16/28	11,614	11,621,480

Security	Par (000)	Value
Aerospace & Defense (continued)		
4.15%, 05/15/45	\$ 4,430	\$ 3,632,448
4.35%, 04/15/47	4,861	4,041,560
4.45%, 11/16/38 ^(b)	3,625	3,353,766
4.50%, 06/01/42	15,897	14,017,812
4.63%, 11/16/48	7,373	6,336,928
4.70%, 12/15/41	2,460	2,237,198
4.80%, 12/15/43	2,479	2,238,971
4.88%, 10/15/40	2,089	1,974,098
5.15%, 02/27/33	5,200	5,338,030
5.38%, 02/27/53	4,555	4,302,497
5.40%, 05/01/35	2,132	2,206,221
5.70%, 04/15/40	2,310	2,404,633
5.75%, 11/08/26	7,050	7,166,860
5.75%, 01/15/29	3,225	3,382,624
6.00%, 03/15/31	4,425	4,780,209
6.05%, 06/01/36	780	844,008
6.10%, 03/15/34	6,695	7,266,718
6.13%, 07/15/38	1,920	2,079,266
6.40%, 03/15/54	5,395	5,837,304
7.20%, 08/15/27	2,383	2,526,129
7.50%, 09/15/29	2,868	3,211,248
		600,123,383
Agriculture — 0.3%		
Altria Group Inc.		
2.45%, 02/04/32	8,225	7,162,099
2.63%, 09/16/26	3,050	2,998,555
3.40%, 05/06/30	4,564	4,373,092
3.40%, 02/04/41	6,627	4,970,508
3.70%, 02/04/51	5,852	4,050,319
3.88%, 09/16/46	6,282	4,662,127
4.00%, 02/04/61 ^(b)	4,275	3,006,978
4.25%, 08/09/42	4,269	3,495,409
4.45%, 05/06/50	2,513	1,984,860
4.50%, 08/06/30	1,755	1,754,346
4.50%, 05/02/43	2,993	2,500,352
4.80%, 02/14/29	7,904	8,024,116
4.88%, 02/04/28	1,620	1,644,392
5.25%, 08/06/35	1,200	1,198,569
5.38%, 01/31/44	7,922	7,555,007
5.63%, 02/06/35	1,650	1,694,747
5.80%, 02/14/39	9,382	9,564,100
5.95%, 02/14/49 ^(b)	10,312	10,268,563
6.20%, 11/01/28	3,170	3,349,268
6.88%, 11/01/33	1,980	2,214,855
Archer-Daniels-Midland Co.		
2.70%, 09/15/51	3,850	2,316,259
2.90%, 03/01/32	3,485	3,169,041
3.25%, 03/27/30	5,796	5,573,676
3.75%, 09/15/47	2,049	1,552,608
4.02%, 04/16/43	1,557	1,290,576
4.50%, 08/15/33	1,670	1,649,689
4.50%, 03/15/49	2,924	2,469,470
4.54%, 03/26/42	2,227	1,972,895
5.38%, 09/15/35	2,086	2,186,377
5.94%, 10/01/32	1,882	2,037,948
BAT Capital Corp.		
2.26%, 03/25/28	4,265	4,061,749
2.73%, 03/25/31	5,278	4,803,870
3.22%, 09/06/26	5,151	5,091,734
3.46%, 09/06/29	2,687	2,601,450
3.56%, 08/15/27	5,088	5,020,658

Schedule of Investments (unaudited) (continued)

August 31, 2025

iShares® Core U.S. Aggregate Bond ETF
(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Agriculture (continued)		
3.73%, 09/25/40	\$ 1,950	\$ 1,550,665
3.98%, 09/25/50	830	598,642
4.39%, 08/15/37	11,594	10,450,796
4.54%, 08/15/47	8,120	6,572,675
4.70%, 04/02/27	5,089	5,119,254
4.74%, 03/16/32	4,230	4,215,697
4.76%, 09/06/49	4,713	3,875,711
4.91%, 04/02/30	4,783	4,868,921
5.28%, 04/02/50	2,337	2,063,493
5.35%, 08/15/32	3,250	3,344,998
5.63%, 08/15/35	3,810	3,909,617
5.65%, 03/16/52	3,545	3,288,629
5.83%, 02/20/31	4,115	4,352,578
6.00%, 02/20/34	3,615	3,837,547
6.25%, 08/15/55	190	192,182
6.34%, 08/02/30	4,755	5,131,640
6.42%, 08/02/33	5,810	6,327,273
7.08%, 08/02/43	3,720	4,112,978
7.08%, 08/02/53	4,520	5,017,334
7.75%, 10/19/32	2,836	3,284,976
BAT International Finance PLC		
4.45%, 03/16/28	5,990	6,012,762
5.93%, 02/02/29	4,970	5,220,355
Bunge Ltd. Finance Corp.		
2.75%, 05/14/31	5,405	4,939,181
3.20%, 04/21/31	510	475,479
3.75%, 09/25/27	3,191	3,168,258
4.10%, 01/07/28	3,190	3,188,865
4.20%, 09/17/29	3,370	3,354,470
4.55%, 08/04/30	1,600	1,608,606
4.65%, 09/17/34	2,895	2,819,754
5.15%, 08/04/35	1,600	1,604,580
JBS USA LUX SARL/JBS USA Food Co./JBS USA Foods Group, 5.95%, 04/20/35^(c)		
	3,740	3,889,330
Philip Morris International Inc.		
1.75%, 11/01/30	4,678	4,126,056
2.10%, 05/01/30	3,288	2,990,247
3.13%, 08/17/27	2,920	2,867,814
3.13%, 03/02/28	2,836	2,775,042
3.38%, 08/15/29	7,411	7,192,918
3.88%, 08/21/42	3,461	2,799,204
4.13%, 04/28/28	3,015	3,019,582
4.13%, 03/04/43	4,329	3,624,333
4.25%, 11/10/44	3,868	3,254,500
4.38%, 11/01/27	3,860	3,884,799
4.38%, 04/30/30	2,620	2,632,796
4.38%, 11/15/41	3,732	3,252,473
4.50%, 03/20/42	3,850	3,399,492
4.63%, 11/01/29	3,010	3,057,506
4.75%, 02/12/27	4,645	4,686,367
4.75%, 11/01/31	3,390	3,437,121
4.88%, 02/15/28	7,430	7,563,441
4.88%, 02/13/29	3,295	3,364,157
4.88%, 04/30/35	2,255	2,233,439
4.88%, 11/15/43	3,305	3,016,322
4.90%, 11/01/34	2,810	2,798,828
5.13%, 11/17/27	7,252	7,403,822
5.13%, 02/15/30	6,360	6,577,803
5.13%, 02/13/31	5,475	5,652,257
5.25%, 09/07/28	2,315	2,390,798
5.25%, 02/13/34	7,605	7,769,581

Security	Par (000)	Value
Agriculture (continued)		
5.38%, 02/15/33	\$ 8,930	\$ 9,244,405
5.50%, 09/07/30	2,585	2,722,449
5.63%, 11/17/29	8,410	8,847,717
5.63%, 09/07/33	3,455	3,623,113
5.75%, 11/17/32	5,471	5,789,169
6.38%, 05/16/38	7,043	7,810,129
Reynolds American Inc.		
5.70%, 08/15/35	3,504	3,604,956
5.85%, 08/15/45	9,903	9,558,148
6.15%, 09/15/43	2,581	2,596,764
7.25%, 06/15/37	2,505	2,842,259
		413,077,315
Airlines — 0.1%		
American Airlines Pass-Through Trust		
Series 2014-1, Class A, 3.70%, 04/01/28 ..	1,361	1,344,140
Series 2015-1, Class A, 3.38%, 11/01/28 ^(b) ..	2,118	2,068,183
Series 2015-2, Class AA, 3.60%, 03/22/29 ^(b)	2,186	2,136,901
Series 2016-1, Class AA, 3.58%, 07/15/29 ..	1,787	1,742,532
Series 2016-2, Class AA, 3.20%, 12/15/29 ^(b)	2,037	1,960,610
Series 2016-3, Class AA, 3.00%, 04/15/30 ^(b)	1,293	1,236,783
Series 2017-1, Class AA, 3.65%, 02/15/29 ^(b)	2,153	2,085,073
Series 2017-2, Class AA, 3.35%, 04/15/31 ^(b)	2,145	2,050,669
Series 2019-1, Class AA, 3.15%, 08/15/33 ..	2,514	2,322,748
Series A, Class A, 2.88%, 01/11/36	3,378	3,023,421
Delta Air Lines Inc.		
3.75%, 10/28/29	2,340	2,269,755
4.38%, 04/19/28	1,770	1,770,409
4.95%, 07/10/28	2,410	2,438,849
5.25%, 07/10/30	1,855	1,892,501
Delta Air Lines Pass-Through Trust, Series		
2020, Class AA, 2.00%, 12/10/29 ^(b)	3,898	3,725,440
JetBlue Pass-Through Trust		
Series 1A, 4.00%, 05/15/34 ^(b)	2,614	2,450,832
Series 2019-1, Class AA, 2.75%, 11/15/33 ..	2,428	2,132,623
Southwest Airlines Co.		
2.63%, 02/10/30	2,918	2,683,407
3.00%, 11/15/26	2,225	2,187,740
3.45%, 11/16/27	2,273	2,232,547
5.13%, 06/15/27	8,617	8,715,461
United Airlines Pass-Through Trust		
5.80%, 07/15/37	5,799	5,940,739
Series 2014-2, Class A, 3.75%, 03/03/28 ..	3,291	3,256,438
Series 2016-1, Class AA, 3.10%, 01/07/30 ^(b)	2,609	2,509,780
Series 2016-2, Class AA, 2.88%, 04/07/30 ..	2,432	2,310,541
Series 2018-1, Class AA, 3.50%, 09/01/31 ..	2,969	2,833,817
Series 2019, Class AA, 4.15%, 02/25/33	2,021	1,949,730
Series 2019-2, Class AA, 2.70%, 11/01/33 ..	3,429	3,110,083
Series 2020-1, 5.88%, 04/15/29	3,939	4,022,698
Series 24-A, 5.88%, 08/15/38	1,820	1,843,005
Series AA, 5.45%, 08/15/38	4,543	4,621,613
		84,869,068
Apparel — 0.0%		
NIKE Inc.		
2.38%, 11/01/26	5,048	4,956,415

Schedule of Investments (unaudited) (continued)

August 31, 2025

iShares® Core U.S. Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Apparel (continued)		
2.75%, 03/27/27	\$ 5,748	\$ 5,643,997
2.85%, 03/27/30	7,410	7,032,211
3.25%, 03/27/40	5,160	4,104,430
3.38%, 11/01/46	2,975	2,159,087
3.38%, 03/27/50	6,367	4,477,538
3.63%, 05/01/43	2,999	2,369,821
3.88%, 11/01/45	4,983	3,956,564
PVH Corp., 5.50%, 06/13/30	1,115	1,136,725
Ralph Lauren Corp.		
2.95%, 06/15/30	2,939	2,773,260
5.00%, 06/15/32	10	10,208
Tapestry Inc.		
3.05%, 03/15/32 ^(b)	2,503	2,243,009
4.13%, 07/15/27	2,031	2,022,148
5.10%, 03/11/30	1,475	1,507,102
5.50%, 03/11/35	685	691,523
		45,084,038
Auto Manufacturers — 0.5%		
American Honda Finance Corp.		
1.30%, 09/09/26 ^(b)	4,370	4,242,347
1.80%, 01/13/31	2,722	2,373,485
2.00%, 03/24/28	3,840	3,640,800
2.25%, 01/12/29	3,165	2,969,069
2.30%, 09/09/26 ^(b)	3,461	3,394,250
2.35%, 01/08/27	2,766	2,701,268
3.50%, 02/15/28	2,746	2,708,194
4.40%, 10/05/26	2,220	2,224,967
4.40%, 09/05/29	3,550	3,568,052
4.45%, 10/22/27	3,385	3,408,319
4.55%, 07/09/27	1,300	1,309,970
4.55%, 03/03/28	2,240	2,261,338
4.60%, 04/17/30	3,600	3,634,719
4.70%, 01/12/28	2,720	2,755,563
4.80%, 03/05/30	2,040	2,079,434
4.85%, 10/23/31	3,075	3,115,172
4.90%, 03/12/27	3,725	3,763,749
4.90%, 07/09/27	2,055	2,082,581
4.90%, 03/13/29	3,525	3,601,407
4.90%, 01/10/34 ^(b)	2,375	2,370,457
5.05%, 07/10/31	3,835	3,935,673
5.13%, 07/07/28	3,375	3,463,391
5.15%, 07/09/32	1,600	1,630,599
5.20%, 03/05/35 ^(b)	1,855	1,863,776
5.65%, 11/15/28	3,485	3,635,233
5.85%, 10/04/30	2,520	2,681,167
Cummins Inc.		
1.50%, 09/01/30	4,319	3,813,599
2.60%, 09/01/50	5,145	3,034,943
4.25%, 05/09/28	1,050	1,058,471
4.70%, 02/15/31	3,760	3,817,692
4.88%, 10/01/43	2,621	2,465,457
4.90%, 02/20/29	1,455	1,495,013
5.15%, 02/20/34	1,510	1,546,945
5.30%, 05/09/35	3,150	3,217,481
5.45%, 02/20/54	1,560	1,509,159
Ford Motor Co.		
3.25%, 02/12/32	11,395	9,763,894
4.35%, 12/08/26	2,100	2,089,013
4.75%, 01/15/43	9,680	7,484,242
5.29%, 12/08/46	5,850	4,760,110
6.10%, 08/19/32	7,355	7,428,770

Security	Par (000)	Value
Auto Manufacturers (continued)		
6.63%, 10/01/28	\$ 672	\$ 707,989
7.40%, 11/01/46	3,535	3,713,952
7.45%, 07/16/31	5,020	5,521,859
9.63%, 04/22/30	1,930	2,246,903
Ford Motor Credit Co. LLC		
2.90%, 02/16/28	2,660	2,521,534
2.90%, 02/10/29	3,180	2,929,886
3.63%, 06/17/31	4,710	4,238,469
3.82%, 11/02/27	2,451	2,385,813
4.00%, 11/13/30	8,050	7,480,403
4.13%, 08/17/27	4,740	4,650,920
4.27%, 01/09/27	2,515	2,490,961
4.95%, 05/28/27	4,725	4,712,553
5.11%, 05/03/29	10,035	9,895,492
5.13%, 11/05/26	3,150	3,155,497
5.30%, 09/06/29	3,080	3,057,258
5.80%, 03/05/27	8,620	8,690,215
5.80%, 03/08/29	5,400	5,460,401
5.85%, 05/17/27	5,300	5,355,751
5.88%, 11/07/29	3,330	3,367,683
5.92%, 03/20/28	2,420	2,456,427
6.05%, 03/05/31	4,690	4,767,357
6.05%, 11/05/31	3,230	3,266,943
6.13%, 03/08/34	7,525	7,402,361
6.50%, 02/07/35 ^(b)	4,470	4,501,436
6.53%, 03/19/32 ^(b)	2,790	2,868,612
6.80%, 05/12/28	6,445	6,690,334
6.80%, 11/07/28	5,720	5,954,807
7.12%, 11/07/33	5,605	5,860,177
7.20%, 06/10/30 ^(b)	3,750	3,983,519
7.35%, 11/04/27	9,250	9,630,661
7.35%, 03/06/30	5,350	5,696,979
General Motors Co.		
4.20%, 10/01/27	4,064	4,051,943
5.00%, 10/01/28	5,425	5,512,629
5.00%, 04/01/35	3,573	3,413,469
5.15%, 04/01/38	4,710	4,403,727
5.20%, 04/01/45	5,782	5,039,350
5.35%, 04/15/28 ^(b)	920	940,648
5.40%, 10/15/29	2,740	2,824,856
5.40%, 04/01/48 ^(b)	3,536	3,109,034
5.60%, 10/15/32 ^(b)	5,785	5,942,484
5.63%, 04/15/30	2,075	2,143,879
5.95%, 04/01/49	4,332	4,066,746
6.25%, 04/15/35 ^(b)	1,840	1,908,281
6.25%, 10/02/43	6,765	6,676,998
6.60%, 04/01/36	5,555	5,890,398
6.75%, 04/01/46	3,517	3,642,584
6.80%, 10/01/27	5,451	5,688,307
General Motors Financial Co. Inc.		
2.35%, 02/26/27	4,970	4,828,562
2.35%, 01/08/31	2,930	2,580,532
2.40%, 04/10/28	4,920	4,685,947
2.40%, 10/15/28	5,372	5,066,742
2.70%, 08/20/27	3,494	3,392,415
2.70%, 06/10/31	5,360	4,755,412
3.10%, 01/12/32	4,472	3,976,691
3.60%, 06/21/30	3,701	3,514,347
3.85%, 01/05/28	2,549	2,518,852
4.00%, 10/06/26	3,530	3,513,149
4.30%, 04/06/29	3,810	3,769,723

Schedule of Investments (unaudited) (continued)

August 31, 2025

iShares® Core U.S. Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Auto Manufacturers (continued)		
4.35%, 01/17/27	\$ 5,659	\$ 5,654,215
4.90%, 10/06/29	3,495	3,522,561
5.00%, 04/09/27	5,555	5,603,471
5.00%, 07/15/27	2,675	2,704,531
5.05%, 04/04/28	3,210	3,261,566
5.35%, 07/15/27	1,050	1,069,100
5.35%, 01/07/30	3,095	3,166,707
5.40%, 05/08/27	3,685	3,746,481
5.45%, 07/15/30	6,465	6,640,829
5.45%, 09/06/34	2,895	2,865,128
5.55%, 07/15/29	3,960	4,081,847
5.60%, 06/18/31	1,815	1,872,451
5.63%, 04/04/32	2,145	2,194,657
5.65%, 01/17/29 ^(b)	2,789	2,875,567
5.75%, 02/08/31	3,105	3,222,698
5.80%, 06/23/28	3,415	3,535,012
5.80%, 01/07/29	4,700	4,878,455
5.85%, 04/06/30	3,800	3,970,674
5.90%, 01/07/35 ^(b)	4,105	4,167,480
5.95%, 04/04/34	5,600	5,740,452
6.00%, 01/09/28	4,670	4,840,110
6.10%, 01/07/34	6,872	7,126,314
6.15%, 07/15/35	2,715	2,789,922
6.40%, 01/09/33	4,148	4,394,129
Honda Motor Co. Ltd.		
2.53%, 03/10/27	2,950	2,879,746
2.97%, 03/10/32	3,780	3,412,324
4.44%, 07/08/28	4,335	4,359,638
4.69%, 07/08/30	4,325	4,365,678
5.34%, 07/08/35	4,040	4,061,429
Mercedes-Benz Finance North America LLC,		
8.50%, 01/18/31	6,889	8,232,738
PACCAR Financial Corp.		
2.00%, 02/04/27	2,145	2,087,353
4.00%, 08/08/28	995	997,507
4.00%, 09/26/29	1,640	1,641,013
4.25%, 06/23/27	1,945	1,956,487
4.45%, 08/06/27	2,910	2,944,895
4.55%, 03/03/28	2,345	2,382,662
4.55%, 05/08/30	1,655	1,687,184
4.60%, 01/10/28	1,825	1,854,859
4.60%, 01/31/29	1,825	1,861,913
4.95%, 08/10/28	1,050	1,080,466
5.00%, 05/13/27	3,120	3,174,163
5.00%, 03/22/34	1,560	1,595,071
5.20%, 11/09/26	1,595	1,618,218
Series R, 4.50%, 11/25/26	2,700	2,719,697
Toyota Motor Corp.		
2.36%, 03/25/31	2,505	2,268,138
2.76%, 07/02/29	2,168	2,068,681
3.67%, 07/20/28	3,240	3,234,285
4.19%, 06/30/27	2,430	2,438,254
4.45%, 06/30/30	1,075	1,085,639
5.05%, 06/30/35	1,405	1,420,928
5.12%, 07/13/28	2,648	2,730,344
5.12%, 07/13/33	1,590	1,644,689
Toyota Motor Credit Corp.		
1.15%, 08/13/27	3,402	3,225,286
1.65%, 01/10/31	3,000	2,619,564
1.90%, 01/13/27	4,190	4,074,295
1.90%, 04/06/28	3,869	3,678,405

Security	Par (000)	Value
Auto Manufacturers (continued)		
1.90%, 09/12/31	\$ 2,615	\$ 2,273,587
2.15%, 02/13/30	4,979	4,571,484
2.40%, 01/13/32	1,515	1,340,186
3.05%, 03/22/27	6,750	6,653,402
3.05%, 01/11/28	2,675	2,620,193
3.20%, 01/11/27	4,592	4,545,285
3.38%, 04/01/30	4,739	4,581,159
3.65%, 01/08/29	4,195	4,145,322
4.35%, 10/08/27	5,030	5,066,613
4.45%, 06/29/29	3,710	3,755,114
4.50%, 05/14/27	4,145	4,179,954
4.55%, 09/20/27	3,955	3,998,323
4.55%, 08/09/29	4,240	4,304,151
4.55%, 05/17/30	3,415	3,461,925
4.60%, 01/08/27	2,115	2,132,357
4.60%, 10/10/31	3,625	3,660,308
4.63%, 01/12/28 ^(b)	4,880	4,951,399
4.65%, 01/05/29	2,450	2,493,904
4.70%, 01/12/33	3,145	3,164,016
4.80%, 05/15/30	3,380	3,458,355
4.80%, 01/05/34	2,040	2,056,355
4.95%, 01/09/30	2,705	2,787,232
5.05%, 05/16/29	3,215	3,318,261
5.10%, 03/21/31	3,050	3,162,311
5.25%, 09/11/28	2,065	2,138,210
5.35%, 01/09/35	2,890	2,987,905
5.40%, 11/20/26	4,300	4,369,734
5.45%, 11/10/27	3,710	3,821,771
5.55%, 11/20/30	4,540	4,807,338
Series B, 5.00%, 03/19/27	3,700	3,753,446
		670,306,132
Auto Parts & Equipment — 0.0%		
Aptiv Swiss Holdings Ltd.		
3.10%, 12/01/51	6,595	3,972,175
3.25%, 03/01/32 ^(b)	3,805	3,448,668
4.15%, 05/01/52	4,575	3,305,267
4.35%, 03/15/29	2,060	2,051,726
4.40%, 10/01/46	1,772	1,365,381
4.65%, 09/13/29	1,720	1,727,050
5.15%, 09/13/34	2,455	2,398,277
5.40%, 03/15/49	1,802	1,574,206
5.75%, 09/13/54	2,740	2,493,861
BorgWarner Inc.		
2.65%, 07/01/27	5,483	5,337,718
4.38%, 03/15/45	3,190	2,651,199
4.95%, 08/15/29	2,395	2,444,527
5.40%, 08/15/34 ^(b)	1,355	1,378,849
Lear Corp.		
2.60%, 01/15/32	2,000	1,744,106
3.50%, 05/30/30	1,980	1,889,349
3.55%, 01/15/52	2,180	1,422,002
3.80%, 09/15/27	2,389	2,365,883
4.25%, 05/15/29	2,265	2,248,611
5.25%, 05/15/49 ^(b)	3,160	2,773,214
Magna International Inc.		
2.45%, 06/15/30 ^(b)	2,193	2,018,281
5.05%, 03/14/29	2,700	2,764,491
5.50%, 03/21/33	2,100	2,165,030
5.88%, 06/01/35 ^(b)	585	608,029
		54,147,900

Schedule of Investments (unaudited) (continued)

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iShares® Core U.S. Aggregate Bond ETF
(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Banks — 5.3%		
Associated Banc-Corp, 6.46%, 08/29/30, (1-day SOFR + 3.030%) ^(a)	\$ 465	\$ 483,136
Australia & New Zealand Banking Group Ltd./New York		
3.92%, 09/30/27	3,835	3,830,694
4.42%, 12/16/26	3,600	3,619,228
4.62%, 12/16/29	3,620	3,699,837
4.75%, 01/18/27	5,935	5,995,495
4.90%, 07/16/27	3,655	3,718,919
Australia & New Zealand Banking Group Ltd/New York NY, Series A, 4.36%, 06/18/28		
	2,570	2,599,859
Banco Bilbao Vizcaya Argentaria SA		
5.38%, 03/13/29	3,420	3,539,987
6.03%, 03/13/35, (1-year CMT + 1.950%) ^(a)	4,040	4,238,659
6.14%, 09/14/28, (1-year CMT + 2.700%) ^(a)	3,590	3,714,372
7.88%, 11/15/34, (1-year CMT + 3.300%) ^{(a)(b)}	3,180	3,658,374
Banco Santander SA		
1.72%, 09/14/27, (1-year CMT + 0.900%) ^(a)	5,603	5,449,013
2.75%, 12/03/30	5,670	5,111,630
2.96%, 03/25/31	4,390	4,055,432
3.23%, 11/22/32, (1-year CMT + 1.600%) ^(a)	4,860	4,407,960
3.31%, 06/27/29	4,882	4,715,376
3.49%, 05/28/30	4,773	4,589,522
3.80%, 02/23/28	4,464	4,417,279
4.18%, 03/24/28, (1-year CMT + 2.000%) ^(a)	5,603	5,592,650
4.25%, 04/11/27	6,763	6,766,076
4.38%, 04/12/28	5,054	5,074,535
5.29%, 08/18/27	6,263	6,377,071
5.37%, 07/15/28, (1-year CMT + 0.950%) ^(a)	6,990	7,131,148
5.44%, 07/15/31	5,760	6,033,428
5.54%, 03/14/30, (1-year CMT + 1.450%) ^(a)	3,450	3,578,815
5.55%, 03/14/28, (1-year CMT + 1.250%) ^(a)	2,200	2,239,208
5.57%, 01/17/30	2,610	2,724,480
5.59%, 08/08/28	7,210	7,498,319
6.03%, 01/17/35	3,590	3,811,435
6.35%, 03/14/34	5,460	5,787,906
6.53%, 11/07/27, (1-year CMT + 1.650%) ^(a)	4,630	4,743,302
6.61%, 11/07/28	3,630	3,885,032
6.92%, 08/08/33	8,805	9,690,544
6.94%, 11/07/33	6,730	7,636,872
Bank of America Corp.		
1.90%, 07/23/31, (1-day SOFR + 1.530%) ^(a)	9,555	8,494,512
1.92%, 10/24/31, (1-day SOFR + 1.370%) ^(a)	13,456	11,880,862
2.09%, 06/14/29, (1-day SOFR + 1.060%) ^(a)	12,965	12,247,986
2.30%, 07/21/32, (1-day SOFR + 1.220%) ^(a)	16,895	14,905,842
2.48%, 09/21/36, (5-year CMT + 1.200%) ^(a)	10,565	9,132,766
2.50%, 02/13/31, (3-mo. CME Term SOFR + 1.252%) ^(a)	17,755	16,390,815
2.55%, 02/04/28, (1-day SOFR + 1.050%) ^(a)	10,830	10,574,443
2.57%, 10/20/32, (1-day SOFR + 1.210%) ^(a)	12,755	11,381,783
2.59%, 04/29/31, (1-day SOFR + 2.150%) ^(a)	15,934	14,736,275

Security	Par (000)	Value
Banks (continued)		
2.68%, 06/19/41, (1-day SOFR + 1.930%) ^(a)	\$ 22,767	\$ 16,380,739
2.69%, 04/22/32, (1-day SOFR + 1.320%) ^(a)	17,694	16,049,034
2.83%, 10/24/51, (1-day SOFR + 1.880%) ^(a)	5,819	3,612,036
2.88%, 10/22/30, (3-mo. CME Term SOFR + 1.452%) ^(a)	6,348	6,002,613
2.97%, 02/04/33, (1-day SOFR + 1.330%) ^(a)	19,020	17,172,712
2.97%, 07/21/52, (1-day SOFR + 1.560%) ^{(a)(b)}	9,865	6,329,327
3.19%, 07/23/30, (3-mo. CME Term SOFR + 1.442%) ^(a)	8,554	8,211,761
3.25%, 10/21/27	11,600	11,425,938
3.31%, 04/22/42, (1-day SOFR + 1.580%) ^(a)	16,010	12,310,183
3.42%, 12/20/28, (3-mo. CME Term SOFR + 1.302%) ^(a)	25,372	24,923,104
3.59%, 07/21/28, (3-mo. CME Term SOFR + 1.632%) ^(a)	10,016	9,906,006
3.71%, 04/24/28, (3-mo. CME Term SOFR + 1.774%) ^(a)	9,869	9,787,603
3.82%, 01/20/28, (3-mo. CME Term SOFR + 1.837%) ^(a)	12,223	12,150,136
3.85%, 03/08/37, (5-year CMT + 2.000%) ^(a)	6,945	6,411,387
3.95%, 01/23/49, (3-mo. CME Term SOFR + 1.452%) ^(a)	6,270	4,912,330
3.97%, 03/05/29, (3-mo. CME Term SOFR + 1.332%) ^(a)	11,475	11,404,647
3.97%, 02/07/30, (3-mo. CME Term SOFR + 1.472%) ^(a)	9,818	9,735,413
4.08%, 04/23/40, (3-mo. CME Term SOFR + 1.582%) ^(a)	6,669	5,834,343
4.08%, 03/20/51, (3-mo. CME Term SOFR + 3.412%) ^(a)	23,738	18,683,197
4.24%, 04/24/38, (3-mo. CME Term SOFR + 2.076%) ^(a)	9,603	8,783,303
4.25%, 10/22/26	10,583	10,582,226
4.27%, 07/23/29, (3-mo. CME Term SOFR + 1.572%) ^(a)	10,654	10,680,508
4.33%, 03/15/50, (3-mo. CME Term SOFR + 1.782%) ^(a)	12,271	10,078,053
4.38%, 04/27/28, (1-day SOFR + 1.580%) ^(a)	9,796	9,817,782
4.44%, 01/20/48, (3-mo. CME Term SOFR + 2.252%) ^(a)	9,396	8,004,380
4.57%, 04/27/33, (1-day SOFR + 1.830%) ^(a)	20,125	19,918,302
4.62%, 05/09/29, (1-day SOFR + 1.110%) ^(a)	13,225	13,373,733
4.88%, 04/01/44	2,873	2,659,836
4.95%, 07/22/28, (1-day SOFR + 2.040%) ^(a)	12,025	12,185,846
4.98%, 01/24/29, (1-day SOFR + 0.830%) ^(a)	12,465	12,683,031
5.00%, 01/21/44	10,085	9,546,009
5.02%, 07/22/33, (1-day SOFR + 2.160%) ^(a)	20,120	20,430,051
5.16%, 01/24/31, (1-day SOFR + 1.000%) ^(a)	15,470	15,967,898

Schedule of Investments (unaudited) (continued)

August 31, 2025

iShares® Core U.S. Aggregate Bond ETF
(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Banks (continued)		
5.20%, 04/25/29, (1-day SOFR + 1.630%) ^(a)	\$ 8,760	\$ 8,980,139
5.29%, 04/25/34, (1-day SOFR + 1.910%) ^(a)	27,955	28,652,399
5.43%, 08/15/35, (1-day SOFR + 1.913%) ^(a)	11,040	11,117,955
5.46%, 05/09/36, (1-day SOFR + 1.640%) ^(a)	12,875	13,226,227
5.47%, 01/23/35, (1-day SOFR + 1.650%) ^(a)	22,430	23,161,517
5.51%, 01/24/36, (1-day SOFR + 1.310%) ^(a)	13,450	13,856,465
5.52%, 10/25/35, (1-day SOFR + 1.738%) ^(a)	16,600	16,740,108
5.74%, 02/12/36, (1-day SOFR + 1.697%) ^(a)	13,270	13,597,789
5.82%, 09/15/29, (1-day SOFR + 1.570%) ^(a)	16,185	16,916,573
5.87%, 09/15/34, (1-day SOFR + 1.840%) ^(a)	15,610	16,555,248
5.88%, 02/07/42	7,477	7,808,710
5.93%, 09/15/27, (1-day SOFR + 1.340%) ^(a)	7,940	8,067,792
6.00%, 10/15/36	6,418	6,858,336
6.11%, 01/29/37	6,122	6,503,339
6.20%, 11/10/28, (1-day SOFR + 1.990%) ^(a)	8,939	9,312,605
6.22%, 09/15/26	3,879	3,951,870
7.75%, 05/14/38	7,924	9,526,095
Series L, 4.18%, 11/25/27	8,753	8,747,122
Series L, 4.75%, 04/21/45	3,397	2,997,181
Series N, 2.65%, 03/11/32, (1-day SOFR + 1.220%) ^(a)	11,021	10,012,606
Series N, 3.48%, 03/13/52, (1-day SOFR + 1.650%) ^(a)	5,555	3,935,433
Bank of Montreal		
1.25%, 09/15/26 ^(b)	7,406	7,190,894
2.65%, 03/08/27	6,230	6,108,116
3.09%, 01/10/37, (5-year CMT + 1.400%) ^(a)	4,240	3,738,517
3.80%, 12/15/32, (5-year USD Swap + 1.432%) ^(a)	5,496	5,384,965
4.64%, 09/10/30, (1-day SOFR + 1.250%) ^(a)	2,890	2,928,127
5.00%, 01/27/29, (1-day SOFR Index + 0.670%) ^{(a)(b)}	3,360	3,426,860
5.20%, 02/01/28	5,700	5,847,292
5.27%, 12/11/26	5,755	5,833,494
5.37%, 06/04/27 ^(b)	3,630	3,710,143
5.51%, 06/04/31	4,830	5,079,212
5.72%, 09/25/28	5,130	5,363,790
Series fzf, 4.57%, 09/10/27, (1-day SOFR + 0.880%) ^(a)	3,660	3,670,361
Series H, 4.70%, 09/14/27	4,510	4,562,918
Bank of New York Mellon Corp. (The)		
1.05%, 10/15/26	3,401	3,291,404
1.65%, 07/14/28	2,360	2,224,123
1.65%, 01/28/31 ^(b)	2,767	2,433,620
1.80%, 07/28/31	2,555	2,244,949
2.05%, 01/26/27	4,500	4,385,866
2.50%, 01/26/32 ^(b)	2,285	2,040,122
3.00%, 10/30/28	2,699	2,611,905
3.25%, 05/16/27	5,022	4,967,813

Security	Par (000)	Value
Banks (continued)		
3.30%, 08/23/29	\$ 4,234	\$ 4,100,071
3.40%, 01/29/28	4,574	4,520,790
3.44%, 02/07/28, (3-mo. CME Term SOFR + 1.331%) ^(a)	4,811	4,770,367
3.85%, 04/28/28	5,200	5,208,089
3.85%, 04/26/29	2,375	2,367,944
3.99%, 06/13/28, (1-day SOFR + 1.151%) ^(a)	3,237	3,233,528
4.29%, 06/13/33, (1-day SOFR + 1.418%) ^(a)	3,592	3,509,058
4.44%, 06/09/28, (1-day SOFR + 0.680%) ^(a)	1,780	1,790,522
4.54%, 02/01/29, (1-day SOFR + 1.169%) ^(a)	4,145	4,195,028
4.60%, 07/26/30, (1-day SOFR + 1.755%) ^(a)	1,935	1,967,365
4.71%, 02/01/34, (1-day SOFR + 1.512%) ^(a)	4,145	4,130,156
4.73%, 04/20/29, (1-day SOFR + 1.135%) ^(a)	2,310	2,347,428
4.89%, 07/21/28, (1-day SOFR + 0.840%) ^{(a)(b)}	3,365	3,416,401
4.94%, 02/11/31, (1-day SOFR + 0.887%) ^(a)	3,395	3,487,163
4.97%, 04/26/34, (1-day SOFR + 1.606%) ^(a)	4,845	4,895,190
4.98%, 03/14/30, (1-day SOFR + 1.085%) ^(a)	5,070	5,209,682
5.06%, 07/22/32, (1-day SOFR + 1.230%) ^(a)	5,070	5,220,294
5.19%, 03/14/35, (1-day SOFR + 1.418%) ^(a)	5,235	5,332,493
5.23%, 11/20/35, (1-day SOFR + 1.253%) ^(a)	4,105	4,188,731
5.32%, 06/06/36, (1-day SOFR + 1.350%) ^(a)	3,100	3,173,105
5.61%, 07/21/39, (1-day SOFR + 1.770%) ^(a)	2,480	2,563,632
5.80%, 10/25/28, (1-day SOFR Index + 1.802%) ^(a)	5,294	5,484,547
5.83%, 10/25/33, (1-day SOFR Index + 2.074%) ^(a)	7,470	7,984,422
6.32%, 10/25/29, (1-day SOFR + 1.598%) ^(a)	4,555	4,851,530
6.47%, 10/25/34, (1-day SOFR + 1.845%) ^(a)	5,080	5,615,490
Series J, 1.90%, 01/25/29	2,728	2,549,201
Bank of Nova Scotia (The)		
1.30%, 09/15/26	4,675	4,542,138
1.95%, 02/02/27	3,990	3,882,028
2.15%, 08/01/31	3,996	3,531,341
2.45%, 02/02/32	4,565	4,008,400
2.95%, 03/11/27	3,720	3,660,813
4.40%, 09/08/28, (1-day SOFR + 1.000%) ^(a)	2,890	2,903,294
4.59%, 05/04/37, (5-year CMT + 2.050%) ^(a)	5,697	5,464,962
4.74%, 11/10/32, (1-day SOFR + 1.440%) ^(a)	2,600	2,626,181
4.85%, 02/01/30	6,255	6,394,279
4.93%, 02/14/29, (1-day SOFR + 0.890%) ^(a)	4,420	4,494,746

Schedule of Investments (unaudited) (continued)

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iShares® Core U.S. Aggregate Bond ETF
(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Banks (continued)		
5.13%, 02/14/31, (1-day SOFR + 1.070%) ^(a)	\$ 3,750	\$ 3,855,986
5.25%, 06/12/28	3,550	3,667,708
5.35%, 12/07/26	5,525	5,604,451
5.40%, 06/04/27	4,380	4,482,904
5.45%, 08/01/29	3,480	3,630,762
5.65%, 02/01/34	3,370	3,550,637
Bank OZK, 2.75%, 10/01/31, (3-mo. CME Term SOFR + 2.090%) ^{(a)(b)}	995	907,606
BankUnited Inc., 5.13%, 06/11/30	1,359	1,359,500
Barclays PLC		
2.28%, 11/24/27, (1-year CMT + 1.050%) ^(a)	8,611	8,397,316
2.65%, 06/24/31, (1-year CMT + 1.900%) ^(a)	3,949	3,615,663
2.67%, 03/10/32, (1-year CMT + 1.200%) ^(a)	4,245	3,823,890
2.89%, 11/24/32, (1-year CMT + 1.300%) ^(a)	6,113	5,471,980
3.33%, 11/24/42, (1-year CMT + 1.300%) ^(a)	6,025	4,499,216
3.56%, 09/23/35, (5-year CMT + 2.900%) ^(a)	5,005	4,668,797
3.81%, 03/10/42, (1-year CMT + 1.700%) ^(a)	4,048	3,158,618
4.34%, 01/10/28	7,025	7,028,610
4.48%, 11/11/29, (1-day SOFR + 1.080%) ^(a)	4,760	4,768,829
4.84%, 05/09/28	9,648	9,689,938
4.84%, 09/10/28, (1-day SOFR + 1.340%) ^(a)	1,790	1,807,959
4.94%, 09/10/30, (1-day SOFR + 1.560%) ^(a)	5,840	5,928,717
4.95%, 01/10/47	7,735	6,929,711
4.97%, 05/16/29 ^(a)	8,340	8,463,740
5.09%, 02/25/29, (1-day SOFR + 0.960%) ^(a)	7,320	7,445,956
5.09%, 06/20/30 ^(a)	6,793	6,884,893
5.25%, 08/17/45	7,518	7,024,885
5.34%, 09/10/35, (1-day SOFR + 1.910%) ^(a)	9,160	9,169,987
5.37%, 02/25/31, (1-day SOFR + 1.230%) ^(a)	7,610	7,848,624
5.50%, 08/09/28, (1-year CMT + 2.650%) ^(a)	8,960	9,148,924
5.67%, 03/12/28, (1-day SOFR + 1.490%) ^(a)	4,720	4,809,829
5.69%, 03/12/30, (1-day SOFR + 1.740%) ^(a)	6,965	7,245,013
5.75%, 08/09/33, (1-year CMT + 3.000%) ^(a)	4,395	4,589,371
5.79%, 02/25/36, (1-day SOFR + 1.590%) ^(a)	8,070	8,317,622
5.86%, 08/11/46, (1-day SOFR + 1.830%) ^(a)	4,570	4,535,974
6.04%, 03/12/55, (1-day SOFR + 2.420%) ^(a)	1,150	1,171,923
6.22%, 05/09/34, (1-day SOFR + 2.980%) ^(a)	8,165	8,708,648
6.49%, 09/13/29, (1-day SOFR + 2.220%) ^(a)	3,335	3,533,540
6.50%, 09/13/27, (1-day SOFR + 1.880%) ^(a)	2,655	2,710,277
6.69%, 09/13/34, (1-day SOFR + 2.620%) ^(a)	6,260	6,862,509
7.12%, 06/27/34, (1-day SOFR + 3.570%) ^{(a)(b)}	6,885	7,609,275
7.39%, 11/02/28, (1-year CMT + 3.300%) ^(a)	5,646	5,992,976
7.44%, 11/02/33, (1-year CMT + 3.500%) ^(a)	8,305	9,474,721
Blackstone Reg Finance Co. LLC, 5.00%, 12/06/34	2,035	2,032,717

Security	Par (000)	Value
Banks (continued)		
BPCE SA, 3.38%, 12/02/26	\$ 2,463	\$ 2,440,603
Canadian Imperial Bank of Commerce		
3.45%, 04/07/27	4,585	4,545,096
3.60%, 04/07/32	4,125	3,878,664
4.51%, 09/11/27, (1-day SOFR + 0.930%) ^(a)	4,075	4,084,614
4.63%, 09/11/30, (1-day SOFR + 1.335%) ^(a)	3,315	3,349,548
4.86%, 01/13/28, (1-day SOFR + 0.720%) ^(a)	3,085	3,110,749
4.86%, 03/30/29, (1-day SOFR + 1.030%) ^(a)	4,245	4,307,365
5.00%, 04/28/28	5,575	5,701,363
5.24%, 06/28/27	3,685	3,756,474
5.25%, 01/13/31, (1-day SOFR + 1.105%) ^(a)	3,145	3,245,507
5.26%, 04/08/29	4,935	5,105,962
5.93%, 10/02/26	3,835	3,905,887
5.99%, 10/03/28	3,755	3,952,352
6.09%, 10/03/33	4,405	4,751,474
Capital One NA		
2.70%, 02/06/30	2,468	2,311,749
4.65%, 09/13/28	4,422	4,472,926
Citibank NA		
4.58%, 05/29/27	11,570	11,663,523
4.84%, 08/06/29	8,790	9,012,976
4.88%, 11/19/27, (1-day SOFR + 0.712%) ^(a)	6,770	6,820,519
4.91%, 05/29/30	8,325	8,546,345
5.49%, 12/04/26	9,080	9,223,675
5.57%, 04/30/34	6,330	6,623,046
5.80%, 09/29/28	7,080	7,421,053
Citigroup Inc.		
2.52%, 11/03/32, (1-day SOFR + 1.177%) ^(a)	5,980	5,293,979
2.56%, 05/01/32, (1-day SOFR + 1.167%) ^(a)	12,810	11,503,477
2.57%, 06/03/31, (1-day SOFR + 2.107%) ^(a)	18,990	17,433,813
2.67%, 01/29/31, (1-day SOFR + 1.146%) ^(a)	11,532	10,695,279
2.90%, 11/03/42, (1-day SOFR + 1.379%) ^(a)	6,955	4,940,097
2.98%, 11/05/30, (1-day SOFR + 1.422%) ^(a)	9,577	9,051,840
3.06%, 01/25/33, (1-day SOFR + 1.351%) ^(a)	15,350	13,860,770
3.07%, 02/24/28, (1-day SOFR + 1.280%) ^(a)	11,170	10,971,004
3.20%, 10/21/26	13,238	13,089,445
3.52%, 10/27/28, (3-mo. CME Term SOFR + 1.413%) ^(a)	11,383	11,207,774
3.67%, 07/24/28, (3-mo. CME Term SOFR + 1.652%) ^(a)	9,760	9,649,632
3.79%, 03/17/33, (1-day SOFR + 1.939%) ^(a)	12,830	12,068,908
3.88%, 01/24/39, (3-mo. CME Term SOFR + 1.430%) ^(a)	5,906	5,111,259
3.89%, 01/10/28, (3-mo. CME Term SOFR + 1.825%) ^(a)	12,222	12,151,429

Schedule of Investments (unaudited) (continued)

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iShares® Core U.S. Aggregate Bond ETF
(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Banks (continued)		
3.98%, 03/20/30, (3-mo. CME Term SOFR + 1.600%) ^(a)	\$ 9,059	\$ 8,945,702
4.08%, 04/23/29, (3-mo. CME Term SOFR + 1.454%) ^(a)	9,516	9,475,513
4.13%, 07/25/28	9,279	9,265,007
4.28%, 04/24/48, (3-mo. CME Term SOFR + 2.101%) ^(a)	6,399	5,268,402
4.30%, 11/20/26	5,528	5,531,651
4.41%, 03/31/31, (1-day SOFR + 3.914%) ^(a)	15,779	15,737,828
4.45%, 09/29/27	15,752	15,795,280
4.54%, 09/19/30, (1-day SOFR + 1.338%) ^(a)	15,970	16,041,814
4.64%, 05/07/28, (1-day SOFR + 1.143%) ^(a)	9,755	9,806,520
4.65%, 07/30/45	6,320	5,529,543
4.65%, 07/23/48	10,328	8,925,443
4.66%, 05/24/28, (1-day SOFR + 1.887%) ^(a)	5,180	5,210,581
4.75%, 05/18/46	9,728	8,439,274
4.79%, 03/04/29, (1-day SOFR + 0.870%) ^(a)	10,875	11,015,347
4.91%, 05/24/33, (1-day SOFR + 2.086%) ^(a)	5,560	5,579,320
4.95%, 05/07/31, (1-day SOFR + 1.463%) ^(a)	9,155	9,328,931
5.17%, 02/13/30, (1-day SOFR + 1.364%) ^(a)	8,705	8,933,253
5.30%, 05/06/44	5,295	5,024,206
5.32%, 03/26/41, (1-day SOFR + 4.548%) ^(a)	7,162	7,002,903
5.41%, 09/19/39, (5-year CMT + 1.730%) ^(a)	2,960	2,929,296
5.45%, 06/11/35, (1-day SOFR + 1.447%) ^(a)	11,750	12,058,757
5.59%, 11/19/34, (5-year CMT + 1.280%) ^(a)	1,720	1,756,742
5.61%, 03/04/56, (1-day SOFR + 1.746%) ^(a)	6,340	6,165,605
5.83%, 02/13/35, (1-day SOFR + 2.056%) ^(a)	9,245	9,482,928
5.88%, 02/22/33	2,912	3,064,627
5.88%, 01/30/42	6,019	6,233,967
6.00%, 10/31/33	8,080	8,607,616
6.02%, 01/24/36, (1-day SOFR + 1.830%) ^(a)	7,140	7,367,878
6.13%, 08/25/36	3,968	4,164,708
6.17%, 05/25/34, (1-day SOFR + 2.661%) ^(a)	9,040	9,516,999
6.27%, 11/17/33, (1-day SOFR + 2.338%) ^(a)	12,890	13,971,504
6.63%, 01/15/28	5,167	5,478,319
6.63%, 06/15/32	6,105	6,728,391
6.68%, 09/13/43	5,644	6,241,056
8.13%, 07/15/39	9,748	12,281,994
Series „, 5.33%, 03/27/36, (1-day SOFR + 1.465%) ^(a)	13,620	13,762,850
Citizens Bank NA, 4.58%, 08/09/28, (1-day SOFR + 2.000%) ^(a)	3,358	3,373,407
Citizens Financial Group Inc.		
2.50%, 02/06/30	1,531	1,405,330
2.64%, 09/30/32	2,692	2,278,255
3.25%, 04/30/30 ^(b)	4,143	3,917,135

Security	Par (000)	Value
Banks (continued)		
5.25%, 03/05/31, (1-day SOFR + 1.259%) ^(a)	\$ 3,000	\$ 3,068,365
5.64%, 05/21/37, (5-year CMT + 2.750%) ^(a)	1,760	1,768,709
5.72%, 07/23/32, (1-day SOFR + 1.910%) ^(a)	5,795	6,050,276
5.84%, 01/23/30, (1-day SOFR + 2.010%) ^(a)	810	842,608
6.65%, 04/25/35, (1-day SOFR + 2.325%) ^(a)	3,115	3,386,682
Comerica Bank, 5.33%, 08/25/33, (1-day SOFR + 2.610%) ^(a)	1,895	1,868,253
Comerica Inc.		
4.00%, 02/01/29	3,911	3,859,403
5.98%, 01/30/30, (1-day SOFR + 2.155%) ^(a)	3,350	3,474,069
Commonwealth Bank of Australia/New York		
4.42%, 03/14/28	3,610	3,653,186
4.58%, 11/27/26	4,760	4,793,819
Cooperatieve Rabobank UA		
5.25%, 05/24/41	7,551	7,448,672
5.25%, 08/04/45	5,525	5,149,251
5.75%, 12/01/43	5,740	5,739,414
Cooperatieve Rabobank UA/NY		
4.37%, 05/27/27	2,990	3,011,263
4.49%, 10/17/29	4,050	4,114,937
4.80%, 01/09/29	1,540	1,574,171
4.88%, 01/21/28	2,620	2,676,364
5.04%, 03/05/27	3,490	3,542,545
5.50%, 10/05/26	3,080	3,127,064
Deutsche Bank AG/New York NY		
2.31%, 11/16/27, (1-day SOFR + 1.219%) ^(a)	7,523	7,337,897
2.55%, 01/07/28, (1-day SOFR + 1.318%) ^(a)	5,755	5,621,664
3.04%, 05/28/32, (1-day SOFR + 1.718%) ^(a)	3,124	2,848,522
3.55%, 09/18/31, (1-day SOFR + 3.043%) ^(a)	7,827	7,425,445
3.73%, 01/14/32, (1-day SOFR + 2.757%) ^(a)	6,225	5,826,431
3.74%, 01/07/33, (1-day SOFR + 2.257%) ^(a)	5,855	5,359,888
4.88%, 12/01/32, (5-year USD ICE Swap + 2.553%) ^(a)	4,025	4,008,279
4.95%, 08/04/31, (1-day SOFR + 1.300%) ^(a)	4,510	4,546,433
5.00%, 09/11/30, (1-day SOFR + 1.700%) ^(a)	4,900	4,982,217
5.30%, 05/09/31, (1-day SOFR + 1.720%) ^(a)	3,940	4,036,163
5.37%, 09/09/27	3,864	3,957,065
5.40%, 09/11/35, (1-day SOFR + 2.050%) ^{(a)(b)}	5,420	5,450,697
5.41%, 05/10/29	3,505	3,648,770
5.71%, 02/08/28, (1-day SOFR + 1.594%) ^(a)	2,635	2,683,573
5.88%, 07/08/31, (1-day SOFR + 5.438%) ^(a)	910	941,826
6.72%, 01/18/29, (1-day SOFR + 3.180%) ^(a)	5,105	5,369,139

Schedule of Investments (unaudited) (continued)

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iShares® Core U.S. Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Banks (continued)		
6.82%, 11/20/29, (1-day SOFR + 2.510%) ^(a)	\$ 6,640	\$ 7,116,616
7.08%, 02/10/34, (1-day SOFR + 3.650%) ^(a)	6,350	6,897,151
Series ., 5.37%, 01/10/29, (1-day SOFR + 1.210%) ^(a)	3,210	3,279,801
Fifth Third Bancorp		
1.71%, 11/01/27, (1-day SOFR + 0.685%) ^(a)	2,989	2,898,948
2.55%, 05/05/27	3,934	3,835,235
3.95%, 03/14/28	3,995	3,972,709
4.06%, 04/25/28, (1-day SOFR + 1.355%) ^(a)	1,938	1,931,644
4.34%, 04/25/33, (1-day SOFR + 1.660%) ^(a)	2,481	2,399,244
4.77%, 07/28/30, (1-day SOFR Index + 2.127%) ^(a)	5,800	5,869,786
4.90%, 09/06/30, (1-day SOFR + 1.486%) ^(a)	3,710	3,773,998
5.63%, 01/29/32, (1-day SOFR + 1.840%) ^(a)	5,700	5,966,936
6.34%, 07/27/29, (1-day SOFR + 2.340%) ^(a)	2,600	2,744,106
6.36%, 10/27/28, (1-day SOFR Index + 2.192%) ^(a)	5,220	5,449,545
8.25%, 03/01/38	5,257	6,439,275
Fifth Third Bank NA		
2.25%, 02/01/27	3,411	3,321,462
4.97%, 01/28/28, (1-day SOFR + 0.810%) ^(a)	2,675	2,701,935
First Citizens BancShares Inc./NC		
5.23%, 03/12/31, (1-day SOFR + 1.410%) ^(a)	100	101,475
6.25%, 03/12/40, (5-year CMT + 1.970%) ^(a)	205	206,188
First Horizon Bank, 5.75%, 05/01/30	1,636	1,681,622
First-Citizens Bank & Trust Co., 6.13%, 03/09/28	1,940	2,014,188
FNB Corp./PA, 5.72%, 12/11/30, (1-day SOFR Index + 1.930%) ^(a)	625	636,177
Goldman Sachs Capital I, 6.35%, 02/15/34	6,353	6,744,711
Goldman Sachs Group Inc. (The)		
1.54%, 09/10/27, (1-day SOFR + 0.818%) ^(a)	14,412	14,006,523
1.95%, 10/21/27, (1-day SOFR + 0.913%) ^(a)	19,470	18,952,859
1.99%, 01/27/32, (1-day SOFR + 1.090%) ^(a)	15,875	13,937,032
2.38%, 07/21/32, (1-day SOFR + 1.248%) ^(a)	13,237	11,721,962
2.60%, 02/07/30	11,791	11,023,211
2.62%, 04/22/32, (1-day SOFR + 1.281%) ^(a)	15,860	14,314,410
2.64%, 02/24/28, (1-day SOFR + 1.114%) ^(a)	14,100	13,761,026
2.65%, 10/21/32, (1-day SOFR + 1.264%) ^(a)	13,965	12,469,959
2.91%, 07/21/42, (1-day SOFR + 1.472%) ^(a)	6,895	4,949,784
3.10%, 02/24/33, (1-day SOFR + 1.410%) ^(a)	21,525	19,580,728

Security	Par (000)	Value
Banks (continued)		
3.21%, 04/22/42, (1-day SOFR + 1.513%) ^(a)	\$ 10,303	\$ 7,741,473
3.44%, 02/24/43, (1-day SOFR + 1.632%) ^(a)	9,480	7,253,935
3.50%, 11/16/26	6,756	6,700,164
3.62%, 03/15/28, (1-day SOFR + 1.846%) ^(a)	15,918	15,749,466
3.69%, 06/05/28, (3-mo. CME Term SOFR + 1.772%) ^(a)	11,412	11,303,227
3.80%, 03/15/30	9,467	9,305,066
3.81%, 04/23/29, (3-mo. CME Term SOFR + 1.420%) ^(a)	11,329	11,211,842
3.85%, 01/26/27	10,484	10,436,907
4.02%, 10/31/38, (3-mo. CME Term SOFR + 1.635%) ^(a)	13,336	11,727,004
4.22%, 05/01/29, (3-mo. CME Term SOFR + 1.563%) ^(a)	15,056	15,058,232
4.41%, 04/23/39, (3-mo. CME Term SOFR + 1.692%) ^(a)	8,153	7,404,118
4.48%, 08/23/28, (1-day SOFR + 1.725%) ^(a)	11,485	11,534,900
4.69%, 10/23/30, (1-day SOFR + 1.135%) ^(a)	7,545	7,629,143
4.75%, 10/21/45	9,364	8,309,073
4.80%, 07/08/44	8,134	7,311,802
4.94%, 04/23/28, (1-day SOFR + 1.319%) ^(a)	3,555	3,591,259
5.02%, 10/23/35, (1-day SOFR + 1.420%) ^(a)	15,525	15,426,509
5.05%, 07/23/30, (1-day SOFR + 1.210%) ^(a)	19,370	19,827,011
5.15%, 05/22/45 ^(b)	9,742	8,878,985
5.21%, 01/28/31, (1-day SOFR + 1.078%) ^(a)	7,365	7,586,032
5.22%, 04/23/31, (1-day SOFR + 1.580%) ^(a)	11,060	11,419,285
5.33%, 07/23/35, (1-day SOFR + 1.550%) ^(a)	13,410	13,644,801
5.54%, 01/28/36, (1-day SOFR + 1.380%) ^(a)	15,670	16,161,265
5.56%, 11/19/45, (1-day SOFR + 1.580%) ^(a)	3,710	3,658,642
5.73%, 04/25/30, (1-day SOFR + 1.265%) ^(a)	14,116	14,767,043
5.73%, 01/28/56, (1-day SOFR + 1.696%) ^(a)	15,330	15,289,848
5.85%, 04/25/35, (1-day SOFR + 1.552%) ^(a)	13,530	14,281,864
5.95%, 01/15/27	4,563	4,673,487
6.13%, 02/15/33	8,543	9,360,608
6.25%, 02/01/41	11,891	12,764,508
6.45%, 05/01/36	4,389	4,776,713
6.48%, 10/24/29, (1-day SOFR + 1.770%) ^(a)	11,970	12,733,410
6.56%, 10/24/34, (1-day SOFR + 1.950%) ^(a)	3,635	4,034,722
6.75%, 10/01/37	23,651	26,250,651
HSBC Bank USA NA/New York		
5.63%, 08/15/35	1,915	1,993,905
5.88%, 11/01/34	2,545	2,705,076
7.00%, 01/15/39	4,605	5,380,849

Schedule of Investments (unaudited) (continued)

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iShares® Core U.S. Aggregate Bond ETF
(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Banks (continued)		
HSBC Holdings PLC		
2.01%, 09/22/28, (1-day SOFR + 1.732%) ^(a)	\$ 5,140	\$ 4,905,124
2.21%, 08/17/29, (1-day SOFR + 1.285%) ^(a)	6,380	6,009,765
2.25%, 11/22/27, (1-day SOFR + 1.100%) ^(a)	1,310	1,277,701
2.36%, 08/18/31, (1-day SOFR + 1.947%) ^(a)	6,838	6,171,154
2.80%, 05/24/32, (1-day SOFR + 1.187%) ^(a)	13,615	12,289,936
2.85%, 06/04/31, (1-day SOFR + 2.387%) ^(a)	7,308	6,773,438
2.87%, 11/22/32, (1-day SOFR + 1.410%) ^(a)	8,120	7,301,622
3.97%, 05/22/30, (3-mo. CME Term SOFR + 1.872%) ^(a)	13,630	13,409,825
4.04%, 03/13/28, (3-mo. CME Term SOFR + 1.808%) ^(a)	12,841	12,791,940
4.58%, 06/19/29, (3-mo. CME Term SOFR + 1.796%) ^(a)	14,177	14,267,795
4.76%, 06/09/28, (1-day SOFR + 2.110%) ^(a)	11,735	11,821,266
4.76%, 03/29/33, (1-day SOFR + 2.530%) ^(a)	7,800	7,695,914
4.90%, 03/03/29, (1-day SOFR + 1.030%) ^(a)	7,680	7,782,612
4.95%, 03/31/30	11,540	11,816,000
5.13%, 11/19/28, (1-day SOFR + 1.040%) ^(a)	6,180	6,279,845
5.13%, 03/03/31, (1-day SOFR + 1.290%) ^(a)	6,475	6,629,917
5.21%, 08/11/28, (1-day SOFR + 2.610%) ^(a)	4,740	4,815,780
5.24%, 05/13/31, (1-day SOFR + 1.570%) ^(a)	9,805	10,076,905
5.25%, 03/14/44	7,009	6,603,386
5.29%, 11/19/30, (1-day SOFR + 1.290%) ^(a)	8,440	8,694,556
5.40%, 08/11/33, (1-day SOFR + 2.870%) ^(a)	10,935	11,276,016
5.45%, 03/03/36, (1-day SOFR + 1.560%) ^(a)	7,840	7,968,363
5.55%, 03/04/30, (1-day SOFR + 1.460%) ^(a)	6,900	7,154,316
5.60%, 05/17/28, (1-day SOFR + 1.060%) ^(a)	7,300	7,451,251
5.72%, 03/04/35, (1-day SOFR + 1.780%) ^(a)	6,640	6,949,500
5.73%, 05/17/32, (1-day SOFR + 1.520%) ^(a)	6,665	6,994,385
5.79%, 05/13/36, (1-day SOFR + 1.880%) ^(a)	9,040	9,402,048
5.87%, 11/18/35, (1-day SOFR + 1.900%) ^(a)	7,640	7,833,295
6.10%, 01/14/42	4,242	4,519,693
6.16%, 03/09/29, (1-day SOFR + 1.970%) ^(a)	9,240	9,637,252
6.25%, 03/09/34, (1-day SOFR + 2.390%) ^(a)	10,200	11,011,373

Security	Par (000)	Value
Banks (continued)		
6.33%, 03/09/44, (1-day SOFR + 2.650%) ^(a)	\$ 11,945	\$ 12,823,575
6.50%, 05/02/36	8,957	9,634,270
6.50%, 09/15/37	11,402	12,144,784
6.55%, 06/20/34, (1-day SOFR + 2.980%) ^(a)	5,820	6,230,646
6.80%, 06/01/38	6,655	7,323,764
7.39%, 11/03/28, (1-day SOFR + 3.350%) ^(a)	9,700	10,308,186
7.40%, 11/13/34, (1-day SOFR + 3.020%) ^(a)	7,520	8,473,477
8.11%, 11/03/33, (1-day SOFR + 4.250%) ^(a)	9,480	11,028,599
HSBC USA Inc.		
4.65%, 06/03/28	3,525	3,574,779
5.29%, 03/04/27	3,065	3,119,324
Huntington Bancshares Inc./Ohio		
2.49%, 08/15/36, (5-year CMT + 1.170%) ^(a)	3,280	2,791,860
2.55%, 02/04/30	3,752	3,471,499
4.44%, 08/04/28, (1-day SOFR + 1.970%) ^(a)	3,450	3,460,106
5.02%, 05/17/33, (1-day SOFR + 2.050%) ^(a)	2,064	2,065,527
5.27%, 01/15/31, (1-day SOFR + 1.276%) ^(a)	2,610	2,690,565
5.71%, 02/02/35, (1-day SOFR Index + 1.870%) ^(a)	5,390	5,569,651
6.14%, 11/18/39, (5-year CMT + 1.700%) ^(a)	2,960	3,050,367
6.21%, 08/21/29, (1-day SOFR + 2.020%) ^(a)	4,390	4,626,185
Huntington National Bank (The)		
4.55%, 05/17/28, (1-day SOFR Index + 1.650%) ^(a)	3,600	3,619,137
4.87%, 04/12/28, (1-day SOFR + 0.720%) ^(a)	3,290	3,319,941
5.65%, 01/10/30	4,830	5,052,881
Industrial & Commercial Bank of China Ltd./New York, 3.54%, 11/08/27		
2,475	2,448,295	
ING Groep NV		
2.73%, 04/01/32, (1-day SOFR + 1.316%) ^(a)	4,593	4,190,378
3.95%, 03/29/27	7,850	7,817,864
4.02%, 03/28/28, (1-day SOFR + 1.830%) ^(a)	5,998	5,974,621
4.05%, 04/09/29	6,445	6,400,176
4.25%, 03/28/33, (1-day SOFR + 2.070%) ^(a)	3,705	3,595,550
4.55%, 10/02/28	5,966	6,025,376
4.86%, 03/25/29, (1-day SOFR + 1.010%) ^(a)	3,320	3,364,697
5.07%, 03/25/31, (1-day SOFR Index + 1.230%) ^(a)	3,440	3,522,166
5.34%, 03/19/30, (1-day SOFR + 1.440%) ^(a)	5,725	5,906,332
5.53%, 03/25/36, (1-day SOFR + 1.610%) ^(a)	2,655	2,717,979
5.55%, 03/19/35, (1-day SOFR + 1.770%) ^(a)	6,665	6,857,272
6.08%, 09/11/27, (1-day SOFR + 1.560%) ^(a)	3,460	3,519,071

Schedule of Investments (unaudited) (continued)

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iShares® Core U.S. Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Banks (continued)		
6.11%, 09/11/34, (1-day SOFR + 2.090%) ^(a)	\$ 5,500	\$ 5,879,587
JPMorgan Chase & Co.		
1.47%, 09/22/27, (1-day SOFR + 0.765%) ^(a)	9,973	9,687,726
1.76%, 11/19/31, (3-mo. CME Term SOFR + 1.105%) ^(a)	6,995	6,142,300
1.95%, 02/04/32, (1-day SOFR + 1.065%) ^(a)	13,825	12,162,622
2.07%, 06/01/29, (1-day SOFR + 1.015%) ^(a)	10,246	9,689,794
2.18%, 06/01/28, (1-day SOFR + 1.890%) ^(a)	9,355	9,048,269
2.52%, 04/22/31, (1-day SOFR + 2.040%) ^(a)	13,916	12,856,917
2.53%, 11/19/41, (3-mo. CME Term SOFR + 1.510%) ^(a)	11,235	7,939,186
2.55%, 11/08/32, (1-day SOFR + 1.180%) ^(a)	15,280	13,622,695
2.58%, 04/22/32, (3-mo. CME Term SOFR + 1.250%) ^(a)	13,054	11,807,209
2.74%, 10/15/30, (3-mo. CME Term SOFR + 1.510%) ^(a)	20,501	19,316,001
2.95%, 10/01/26	14,266	14,106,480
2.95%, 02/24/28, (1-day SOFR + 1.170%) ^(a)	7,329	7,195,925
2.96%, 05/13/31, (3-mo. CME Term SOFR + 2.515%) ^(a)	9,811	9,149,546
2.96%, 01/25/33, (1-day SOFR + 1.260%) ^(a)	15,380	13,946,802
3.11%, 04/22/41, (3-mo. CME Term SOFR + 2.460%) ^(a)	8,823	6,794,353
3.11%, 04/22/51, (1-day SOFR + 2.440%) ^(a)	11,870	7,928,381
3.16%, 04/22/42, (3-mo. CME Term SOFR + 1.460%) ^(a)	9,039	6,841,069
3.33%, 04/22/52, (1-day SOFR + 1.580%) ^(a)	14,950	10,338,321
3.51%, 01/23/29, (3-mo. CME Term SOFR + 1.207%) ^(a)	8,303	8,178,265
3.54%, 05/01/28, (3-mo. CME Term SOFR + 1.642%) ^(a)	11,070	10,947,561
3.63%, 12/01/27	7,511	7,440,173
3.70%, 05/06/30, (3-mo. CME Term SOFR + 1.422%) ^(a)	16,051	15,740,255
3.78%, 02/01/28, (3-mo. CME Term SOFR + 1.599%) ^(a)	9,081	9,025,999
3.88%, 07/24/38, (3-mo. CME Term SOFR + 1.622%) ^(a)	12,391	10,950,114
3.90%, 01/23/49, (3-mo. CME Term SOFR + 1.482%) ^(a)	9,728	7,649,025
3.96%, 11/15/48, (3-mo. CME Term SOFR + 1.642%) ^(a)	18,975	15,092,195
4.01%, 04/23/29, (3-mo. CME Term SOFR + 1.382%) ^(a)	9,614	9,570,075
4.03%, 07/24/48, (3-mo. CME Term SOFR + 1.722%) ^(a)	8,361	6,712,779
4.13%, 12/15/26	7,071	7,073,117
4.20%, 07/23/29, (3-mo. CME Term SOFR + 1.522%) ^(a)	12,147	12,159,889
4.25%, 10/01/27	7,273	7,319,407

Security	Par (000)	Value
Banks (continued)		
4.26%, 02/22/48, (3-mo. CME Term SOFR + 1.842%) ^(a)	\$ 12,369	\$ 10,342,469
4.32%, 04/26/28, (1-day SOFR + 1.560%) ^(a)	15,588	15,606,981
4.45%, 12/05/29, (3-mo. CME Term SOFR + 1.592%) ^(a)	11,016	11,098,571
4.49%, 03/24/31, (3-mo. CME Term SOFR + 3.790%) ^(a)	13,600	13,699,063
4.51%, 10/22/28, (1-day SOFR + 0.860%) ^(a)	6,545	6,587,708
4.57%, 06/14/30, (1-day SOFR + 1.750%) ^(a)	7,426	7,500,152
4.59%, 04/26/33, (1-day SOFR + 1.800%) ^(a)	5,840	5,809,447
4.60%, 10/22/30, (1-day SOFR + 1.040%) ^(a)	11,465	11,587,159
4.85%, 07/25/28, (1-day SOFR + 1.990%) ^(a)	12,020	12,165,994
4.85%, 02/01/44	6,601	6,103,469
4.91%, 07/25/33, (1-day SOFR + 2.080%) ^(a)	14,070	14,260,246
4.92%, 01/24/29, (1-day SOFR + 0.800%) ^(a)	10,475	10,658,151
4.95%, 10/22/35, (1-day SOFR + 1.340%) ^(a)	9,580	9,527,125
4.95%, 06/01/45	8,491	7,764,659
4.98%, 07/22/28, (1-day SOFR + 0.930%) ^(a)	9,115	9,246,805
5.00%, 07/22/30, (1-day SOFR + 1.125%) ^(a)	10,165	10,423,782
5.01%, 01/23/30, (1-day SOFR + 1.310%) ^(a)	11,315	11,582,861
5.04%, 01/23/28, (1-day SOFR + 1.190%) ^(a)	9,695	9,797,498
5.10%, 04/22/31, (1-day SOFR + 1.435%) ^(a)	9,745	10,052,673
5.14%, 01/24/31, (1-day SOFR + 1.010%) ^(a)	15,200	15,672,634
5.29%, 07/22/35, (1-day SOFR + 1.460%) ^(a)	10,140	10,342,691
5.30%, 07/24/29, (1-day SOFR + 1.450%) ^(a)	15,040	15,490,859
5.34%, 01/23/35, (1-day SOFR + 1.620%) ^(a)	8,535	8,764,017
5.35%, 06/01/34, (1-day SOFR + 1.845%) ^(a)	17,410	17,981,153
5.40%, 01/06/42	7,779	7,766,231
5.50%, 01/24/36, (1-day SOFR + 1.315%) ^(a)	8,680	8,964,901
5.50%, 10/15/40	7,319	7,458,987
5.53%, 11/29/45, (1-day SOFR + 1.550%) ^(a)	6,820	6,833,387
5.57%, 04/22/28, (1-day SOFR + 0.930%) ^(a)	10,940	11,173,397
5.57%, 04/22/36, (1-day SOFR + 1.680%) ^(a)	12,769	13,279,800
5.58%, 04/22/30, (1-day SOFR + 1.160%) ^(a)	11,710	12,228,267
5.58%, 07/23/36	3,990	4,072,919
5.60%, 07/15/41	6,995	7,164,056
5.63%, 08/16/43	6,658	6,710,712
5.72%, 09/14/33, (1-day SOFR + 2.580%) ^(a)	16,755	17,543,634

Schedule of Investments (unaudited) (continued)

August 31, 2025

iShares® Core U.S. Aggregate Bond ETF
(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Banks (continued)		
5.77%, 04/22/35, (1-day SOFR + 1.490%) ^(a)	\$ 15,305	\$ 16,169,957
6.07%, 10/22/27, (1-day SOFR + 1.330%) ^(a)	10,270	10,471,699
6.09%, 10/23/29, (1-day SOFR + 1.570%) ^(a)	8,140	8,583,151
6.25%, 10/23/34, (1-day SOFR + 1.810%) ^(a)	13,395	14,628,824
6.40%, 05/15/38	12,661	14,138,195
7.63%, 10/15/26	6,751	7,014,053
8.00%, 04/29/27	10,881	11,560,310
8.75%, 09/01/30	4,004	4,774,756
JPMorgan Chase Bank NA, 5.11%, 12/08/26	10,195	10,325,933
KeyBank NA, 5.00%, 01/26/33	4,343	4,333,116
KeyBank NA/Cleveland OH		
3.90%, 04/13/29	1,958	1,909,611
4.39%, 12/14/27	1,640	1,645,120
4.90%, 08/08/32	3,320	3,258,600
5.85%, 11/15/27 ^(b)	4,418	4,556,215
6.95%, 02/01/28	810	855,140
KeyCorp		
2.25%, 04/06/27	4,004	3,878,735
2.55%, 10/01/29	3,651	3,414,189
4.10%, 04/30/28	3,231	3,223,369
4.79%, 06/01/33, (1-day SOFR Index + 2.060%) ^(a)	3,048	3,014,728
5.12%, 04/04/31, (1-day SOFR Index + 1.227%) ^{(a)(b)}	370	378,406
6.40%, 03/06/35, (1-day SOFR Index + 2.420%) ^(a)	4,570	4,907,704
Korea Development Bank (The)		
1.00%, 09/09/26	1,390	1,347,189
1.63%, 01/19/31	3,620	3,204,160
2.00%, 09/12/26	1,125	1,101,870
2.00%, 10/25/31	4,344	3,870,863
2.25%, 02/24/27	1,555	1,517,088
Kreditanstalt fuer Wiederaufbau		
0.00%, 04/18/36 ^{(b)(d)}	10,782	6,826,518
0.00%, 06/29/37 ^{(b)(d)}	14,383	8,584,213
0.75%, 09/30/30	5,599	4,832,876
1.00%, 10/01/26	7,384	7,162,531
1.75%, 09/14/29	10,451	9,710,855
2.88%, 04/03/28	11,992	11,776,653
3.00%, 05/20/27	4,196	4,146,775
3.50%, 08/27/27	3,140	3,129,642
3.75%, 02/15/28 ^(b)	6,320	6,340,649
3.75%, 07/15/30	24,610	24,641,784
3.88%, 06/15/28	8,788	8,849,100
4.00%, 06/28/27	289	290,630
4.00%, 03/15/29	8,816	8,920,577
4.13%, 07/15/33 ^(b)	17,115	17,180,506
4.38%, 03/01/27	7,582	7,652,148
4.38%, 02/28/34	8,321	8,446,640
4.63%, 03/18/30	9,413	9,776,195
4.75%, 10/29/30	5,994	6,273,575
Series GLOB, 3.88%, 05/15/28	605	609,075
Landwirtschaftliche Rentenbank		
0.88%, 09/03/30 ^(b)	7,668	6,667,475
3.88%, 09/28/27 ^(b)	2,890	2,900,680
3.88%, 06/14/28	1,203	1,210,462
4.13%, 05/28/30	3,295	3,353,883

Security	Par (000)	Value
Banks (continued)		
4.63%, 04/17/29	\$ 2,640	\$ 2,724,150
5.00%, 10/24/33	1,980	2,101,064
Series 37, 2.50%, 11/15/27	1,097	1,069,626
Lloyds Banking Group PLC		
3.37%, 12/14/46, (5-year CMT + 1.500%) ^(a)	6,567	4,784,266
3.57%, 11/07/28 ^(a)	7,467	7,350,392
3.75%, 01/11/27	6,089	6,055,426
3.75%, 03/18/28, (1-year CMT + 1.800%) ^(a)	4,965	4,922,877
4.34%, 01/09/48	7,159	5,753,901
4.38%, 03/22/28	4,973	4,992,514
4.55%, 08/16/28	7,403	7,480,195
4.82%, 06/13/29, (1-year CMT + 0.830%) ^(a)	4,000	4,055,786
4.98%, 08/11/33, (1-year CMT + 2.300%) ^(a)	2,795	2,801,338
5.09%, 11/26/28, (1-year CMT + 0.850%) ^(a)	5,450	5,542,053
5.30%, 12/01/45	4,039	3,781,021
5.46%, 01/05/28, (1-year CMT + 1.375%) ^(a)	7,200	7,303,900
5.59%, 11/26/35, (1-year CMT + 1.200%) ^(a)	4,980	5,109,662
5.68%, 01/05/35, (1-year CMT + 1.750%) ^(a)	8,880	9,208,742
5.72%, 06/05/30, (1-year CMT + 1.070%) ^(a)	4,700	4,916,474
5.87%, 03/06/29, (1-year CMT + 1.700%) ^(a)	2,645	2,745,119
6.07%, 06/13/36, (1-year CMT + 1.600%) ^(a)	480	496,654
7.95%, 11/15/33, (1-year CMT + 3.750%) ^(a)	4,675	5,393,549
M&T Bank Corp.		
4.55%, 08/16/28, (1-day SOFR Index + 1.780%) ^(a)	2,885	2,895,965
4.83%, 01/16/29, (1-day SOFR + 0.930%) ^(a)	1,860	1,881,033
5.05%, 01/27/34, (1-day SOFR + 1.850%) ^(a)	4,225	4,190,195
5.18%, 07/08/31, (1-day SOFR + 1.400%) ^(a)	2,490	2,544,893
5.39%, 01/16/36, (1-day SOFR + 1.610%) ^(a)	2,655	2,660,091
5.40%, 07/30/35, (5-year CMT + 1.430%) ^(a)	1,075	1,082,077
6.08%, 03/13/32, (1-day SOFR + 2.260%) ^(a)	4,680	4,974,839
7.41%, 10/30/29, (1-day SOFR + 2.800%) ^(a)	3,595	3,911,229
Manufacturers & Traders Trust Co.		
3.40%, 08/17/27	3,305	3,246,569
4.70%, 01/27/28	5,955	6,025,681
4.76%, 07/06/28, (1-day SOFR + 0.950%) ^(a)	3,130	3,154,680
Mitsubishi UFJ Financial Group Inc.		
1.64%, 10/13/27, (1-year CMT + 0.670%) ^(a)	6,360	6,176,213
2.05%, 07/17/30	5,685	5,113,584
2.31%, 07/20/32, (1-year CMT + 0.950%) ^(a)	8,404	7,429,503
2.34%, 01/19/28, (1-year CMT + 0.830%) ^(a)	6,395	6,227,760
2.49%, 10/13/32, (1-year CMT + 0.970%) ^(a)	3,834	3,408,922
2.56%, 02/25/30	5,260	4,886,754
2.76%, 09/13/26	4,015	3,957,502
2.85%, 01/19/33, (1-year CMT + 1.100%) ^(a)	4,660	4,176,760
3.20%, 07/18/29	7,659	7,366,232
3.29%, 07/25/27	3,867	3,814,798
3.68%, 02/22/27	4,359	4,335,310
3.74%, 03/07/29	6,309	6,236,777
3.75%, 07/18/39	7,465	6,472,702
3.96%, 03/02/28	5,568	5,556,376
4.05%, 09/11/28	4,486	4,491,494
4.08%, 04/19/28, (1-year CMT + 1.300%) ^(a)	4,215	4,205,717
4.15%, 03/07/39 ^(b)	2,731	2,538,876

Schedule of Investments (unaudited) (continued)

August 31, 2025

iShares® Core U.S. Aggregate Bond ETF
(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Banks (continued)		
4.29%, 07/26/38 ^(b)	\$ 2,897	\$ 2,729,695
4.32%, 04/19/33, (1-year CMT + 1.550%) ^(a)	3,335	3,248,832
5.02%, 07/20/28, (1-year CMT + 1.950%) ^(a)	5,840	5,927,718
5.13%, 07/20/33, (1-year CMT + 2.125%) ^(a)	6,535	6,664,585
5.16%, 04/24/31, (1-year CMT + 1.170%) ^(a)	2,280	2,353,122
5.20%, 01/16/31, (1-year CMT + 0.780%) ^(a)	4,560	4,704,884
5.24%, 04/19/29, (1-year CMT + 1.700%) ^(a)	2,985	3,060,719
5.26%, 04/17/30, (1-year CMT + 0.820%) ^(a)	4,240	4,375,543
5.35%, 09/13/28, (1-year CMT + 1.900%) ^(a)	5,050	5,162,179
5.41%, 04/19/34, (1-year CMT + 1.970%) ^{(a)(b)}	3,245	3,375,922
5.42%, 02/22/29, (1-year CMT + 1.380%) ^(a)	4,625	4,755,682
5.43%, 04/17/35, (1-year CMT + 1.000%) ^(a)	7,300	7,528,851
5.44%, 02/22/34, (1-year CMT + 1.630%) ^(a)	3,920	4,084,751
5.47%, 09/13/33, (1-year CMT + 2.125%) ^(a)	3,270	3,404,518
5.48%, 02/22/31, (1-year CMT + 1.530%) ^(a)	2,635	2,749,989
5.57%, 01/16/36, (1-year CMT + 0.950%) ^(a)	4,970	5,163,949
5.62%, 04/24/36, (1-year CMT + 1.270%) ^(a)	5,040	5,255,121
Mizuho Financial Group Inc.		
1.98%, 09/08/31, (3-mo. CME Term SOFR + 1.532%) ^(a)	4,590	4,071,284
2.17%, 05/22/32, (1-year CMT + 0.870%) ^(a)	2,408	2,114,907
2.20%, 07/10/31, (3-mo. CME Term SOFR + 1.772%) ^(a)	4,705	4,235,993
2.26%, 07/09/32, (1-year CMT + 0.900%) ^(a)	3,030	2,663,889
2.56%, 09/13/31	4,275	3,781,939
2.59%, 05/25/31, (3-mo. CME Term SOFR + 1.332%) ^{(a)(b)}	2,468	2,271,434
2.84%, 09/13/26	3,607	3,557,653
2.87%, 09/13/30, (3-mo. CME Term SOFR + 1.572%) ^(a)	2,470	2,331,560
3.15%, 07/16/30, (3-mo. CME Term SOFR + 1.392%) ^(a)	3,642	3,483,592
3.17%, 09/11/27	4,893	4,804,778
3.26%, 05/22/30, (1-year CMT + 1.250%) ^(a)	2,550	2,455,415
3.66%, 02/28/27	2,882	2,862,239
4.02%, 03/05/28	6,155	6,150,017
4.25%, 09/11/29, (3-mo. CME Term SOFR + 1.532%) ^(a)	4,720	4,721,589
4.71%, 07/08/31, (1-year CMT + 0.920%) ^(a)	5,095	5,147,842
5.10%, 05/13/31, (1-year CMT + 0.820%) ^(a)	1,960	2,013,013
5.32%, 07/08/36, (1-year CMT + 1.070%) ^(a)	6,730	6,845,963
5.38%, 05/26/30, (1-year CMT + 1.120%) ^(a)	3,630	3,753,999
5.38%, 07/10/30, (1-year CMT + 1.080%) ^(a)	2,610	2,701,796
5.41%, 09/13/28, (1-year CMT + 2.050%) ^(a)	4,610	4,717,075
5.42%, 05/13/36, (1-year CMT + 0.980%) ^(a)	2,610	2,678,045
5.58%, 05/26/35, (1-year CMT + 1.300%) ^(a)	3,255	3,384,735
5.59%, 07/10/35, (1-year CMT + 1.300%) ^(a)	3,130	3,253,090
5.67%, 05/27/29, (1-year CMT + 1.500%) ^(a)	3,200	3,318,724
5.67%, 09/13/33, (1-year CMT + 2.400%) ^(a)	3,115	3,268,677
5.74%, 05/27/31, (1-year CMT + 1.650%) ^(a)	3,520	3,706,759
5.75%, 05/27/34, (1-year CMT + 1.800%) ^(a)	3,785	3,983,681
5.75%, 07/06/34, (1-year CMT + 1.900%) ^(a)	4,630	4,874,189
5.78%, 07/06/29, (1-year CMT + 1.650%) ^(a)	7,060	7,350,823
Morgan Stanley		
1.79%, 02/13/32, (1-day SOFR + 1.034%) ^(a)	9,800	8,500,124
1.93%, 04/28/32, (1-day SOFR + 1.020%) ^(a)	14,030	12,174,548
2.24%, 07/21/32, (1-day SOFR + 1.178%) ^(a)	25,772	22,635,743

Security	Par (000)	Value
Banks (continued)		
2.48%, 01/21/28, (1-day SOFR + 1.000%) ^(a)	\$ 10,645	\$ 10,389,180
2.48%, 09/16/36, (1-day SOFR + 1.360%) ^(a)	14,993	12,987,357
2.51%, 10/20/32, (1-day SOFR + 1.200%) ^(a)	12,108	10,740,628
2.70%, 01/22/31, (1-day SOFR + 1.143%) ^(a)	20,252	18,865,981
2.80%, 01/25/52, (1-day SOFR + 1.430%) ^(a)	9,999	6,153,753
2.94%, 01/21/33, (1-day SOFR + 1.290%) ^(a)	14,123	12,727,581
3.22%, 04/22/42, (1-day SOFR + 1.485%) ^(a)	8,591	6,532,991
3.59%, 07/22/28 ^(a)	17,622	17,406,710
3.62%, 04/01/31, (1-day SOFR + 3.120%) ^(a)	8,454	8,176,312
3.63%, 01/20/27	14,065	13,991,397
3.77%, 01/24/29, (3-mo. CME Term SOFR + 1.402%) ^(a)	10,564	10,455,588
3.95%, 04/23/27	10,360	10,323,129
3.97%, 07/22/38 ^(a)	11,305	9,985,650
4.21%, 04/20/28, (1-day SOFR + 1.610%) ^(a)	10,125	10,121,895
4.30%, 01/27/45	11,474	9,789,567
4.35%, 09/08/26	11,054	11,067,073
4.38%, 01/22/47	11,345	9,653,716
4.43%, 01/23/30, (3-mo. CME Term SOFR + 1.890%) ^(a)	9,363	9,404,011
4.46%, 04/22/39, (3-mo. CME Term SOFR + 1.693%) ^(a)	5,657	5,269,568
4.65%, 10/18/30, (1-day SOFR + 1.100%) ^(a)	16,145	16,300,323
4.89%, 07/20/33, (1-day SOFR + 2.076%) ^(a)	7,595	7,664,324
5.04%, 07/19/30, (1-day SOFR + 1.215%) ^(a)	7,415	7,596,993
5.12%, 02/01/29, (1-day SOFR + 1.730%) ^(a)	13,045	13,320,133
5.16%, 04/20/29, (1-day SOFR + 1.590%) ^(a)	8,840	9,039,010
5.17%, 01/16/30, (1-day SOFR + 1.450%) ^(a)	7,985	8,204,920
5.19%, 04/17/31, (1-day SOFR + 1.510%) ^(a)	9,855	10,161,173
5.23%, 01/15/31, (1-day SOFR + 1.108%) ^(a)	12,595	12,995,541
5.25%, 04/21/34, (1-day SOFR + 1.870%) ^(a)	16,935	17,296,060
5.30%, 04/20/37, (1-day SOFR + 2.620%) ^(a)	8,710	8,762,274
5.32%, 07/19/35, (1-day SOFR + 1.555%) ^(a)	15,495	15,786,754
5.42%, 07/21/34, (1-day SOFR + 1.880%) ^(a)	9,765	10,079,212
5.45%, 07/20/29, (1-day SOFR + 1.630%) ^(a)	9,080	9,372,415
5.47%, 01/18/35, (1-day SOFR + 1.730%) ^(a)	15,055	15,529,228
5.52%, 11/19/55, (1-day SOFR + 1.710%) ^(a)	10,560	10,278,986

Schedule of Investments (unaudited) (continued)

August 31, 2025

iShares® Core U.S. Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Banks (continued)		
5.59%, 01/18/36, (1-day SOFR + 1.418%) ^(a)	\$ 9,225	\$ 9,537,000
5.60%, 03/24/51, (1-day SOFR + 4.840%) ^(a)	10,140	9,989,562
5.65%, 04/13/28, (1-day SOFR + 1.010%) ^(a)	9,170	9,367,131
5.66%, 04/18/30, (1-day SOFR + 1.260%) ^(a)	13,480	14,066,468
5.66%, 04/17/36, (1-day SOFR + 1.757%) ^(a)	10,555	10,985,099
5.83%, 04/19/35, (1-day SOFR + 1.580%) ^(a)	14,865	15,671,130
5.94%, 02/07/39, (5-year CMT + 1.800%) ^(a)	6,810	7,074,538
5.95%, 01/19/38, (5-year CMT + 2.430%) ^(a)	9,140	9,496,320
6.30%, 10/18/28, (1-day SOFR + 2.240%) ^(a)	6,883	7,174,316
6.34%, 10/18/33, (1-day SOFR + 2.560%) ^(a)	10,450	11,418,009
6.38%, 07/24/42	9,503	10,440,007
6.41%, 11/01/29, (1-day SOFR + 1.830%) ^(a)	4,885	5,190,245
6.63%, 11/01/34, (1-day SOFR + 2.050%) ^(a)	8,500	9,428,127
7.25%, 04/01/32	6,524	7,517,478
Series -, 4.99%, 04/12/29, (1-day SOFR + 1.380%) ^(a)	4,085	4,160,770
Morgan Stanley Bank NA		
4.45%, 10/15/27, (1-day SOFR + 0.680%) ^(a)	13,025	13,038,368
4.95%, 01/14/28, (1-day SOFR + 1.080%) ^(a)	7,220	7,285,118
4.97%, 07/14/28, (1-day SOFR + 0.930%) ^(a)	4,115	4,171,085
5.02%, 01/12/29, (1-day SOFR + 0.906%) ^(a)	11,960	12,172,307
5.50%, 05/26/28, (1-day SOFR + 0.865%) ^(a)	9,680	9,893,752
5.88%, 10/30/26	8,625	8,794,621
Morgan Stanley Private Bank N.A.		
4.47%, 07/06/28, (1-day SOFR + 0.770%) ^(a)	9,265	9,304,092
4.73%, 07/18/31, (1-day SOFR + 1.080%) ^(a)	11,985	12,155,165
National Australia Bank Ltd./New York		
3.91%, 06/09/27	1,395	1,393,804
4.31%, 06/13/28	3,875	3,912,350
4.50%, 10/26/27	3,715	3,753,257
4.53%, 06/13/30	4,050	4,122,166
4.79%, 01/10/29	4,490	4,601,189
4.90%, 06/13/28	3,620	3,711,298
4.90%, 01/14/30	3,020	3,116,542
4.94%, 01/12/28	5,605	5,730,456
5.09%, 06/11/27	4,050	4,128,500
National Bank of Canada		
4.50%, 10/10/29	4,100	4,125,114
4.95%, 02/01/28, (1-day SOFR + 0.795%) ^(a)	3,715	3,750,661
5.60%, 12/18/28	4,290	4,470,612
NatWest Group PLC		
3.03%, 11/28/35, (5-year CMT + 2.350%) ^(a)	4,523	4,114,365
3.07%, 05/22/28, (1-year CMT + 2.550%) ^(a)	5,517	5,411,853
4.45%, 05/08/30 ^(a)	4,694	4,705,108

Security	Par (000)	Value
Banks (continued)		
4.89%, 05/18/29 ^(a)	\$ 7,790	\$ 7,912,224
4.96%, 08/15/30, (1-year CMT + 1.220%) ^(a)	6,380	6,514,108
5.08%, 01/27/30 ^(a)	5,210	5,323,950
5.12%, 05/23/31, (1-year CMT + 1.050%) ^(a)	9,125	9,350,081
5.52%, 09/30/28, (1-year CMT + 2.270%) ^(a)	4,350	4,457,280
5.58%, 03/01/28, (1-year CMT + 1.100%) ^(a)	3,140	3,198,345
5.78%, 03/01/35, (1-year CMT + 1.500%) ^(a)	6,400	6,686,951
5.81%, 09/13/29, (1-year CMT + 1.950%) ^(a)	3,270	3,415,522
6.02%, 03/02/34, (1-year CMT + 2.100%) ^(a)	4,415	4,699,968
6.48%, 06/01/34, (5-year CMT + 2.200%) ^(a)	3,740	3,926,605
Northern Trust Corp.		
1.95%, 05/01/30	5,591	5,082,554
3.15%, 05/03/29	3,567	3,461,410
3.38%, 05/08/32 ^(a)	3,756	3,671,470
3.65%, 08/03/28 ^(b)	2,240	2,223,922
4.00%, 05/10/27	12,350	12,354,705
6.13%, 11/02/32	3,801	4,137,850
Oesterreichische Kontrollbank AG		
3.63%, 09/09/27	1,830	1,826,895
3.75%, 09/05/29	2,980	2,982,638
4.00%, 05/28/28	1,306	1,317,803
4.13%, 01/18/29	4,725	4,788,350
4.25%, 03/01/28	3,001	3,042,052
4.50%, 01/24/30	5,255	5,411,892
4.75%, 05/21/27	4,285	4,354,008
5.00%, 10/23/26 ^(b)	2,990	3,026,677
PNC Bank N.A., 4.43%, 07/21/28, (1-day SOFR + 0.727%)^(a)		
	4,750	4,767,005
PNC Bank NA		
2.70%, 10/22/29	4,567	4,295,742
3.10%, 10/25/27	5,658	5,553,049
3.25%, 01/22/28	4,269	4,202,652
4.05%, 07/26/28	7,073	7,049,290
PNC Financial Services Group Inc. (The)		
2.31%, 04/23/32, (1-day SOFR + 0.979%) ^(a)	5,328	4,738,498
2.55%, 01/22/30	10,955	10,232,380
3.15%, 05/19/27	4,357	4,290,478
3.45%, 04/23/29	8,710	8,524,680
4.63%, 06/06/33, (1-day SOFR Index + 1.850%) ^(a)	4,982	4,902,633
4.81%, 10/21/32, (1-day SOFR + 1.259%) ^(a)	6,140	6,206,385
4.90%, 05/13/31, (1-day SOFR + 1.333%) ^(a)	5,830	5,945,829
5.07%, 01/24/34, (1-day SOFR + 1.933%) ^(a)	7,370	7,448,990
5.22%, 01/29/31, (1-day SOFR + 1.072%) ^(a)	4,535	4,685,767
5.30%, 01/21/28, (1-day SOFR + 1.342%) ^(a)	4,580	4,648,668
5.35%, 12/02/28, (1-day SOFR + 1.620%) ^(a)	5,030	5,155,756
5.37%, 07/21/36, (1-day SOFR + 1.417%) ^(a)	3,315	3,367,238
5.40%, 07/23/35, (1-day SOFR + 1.599%) ^(a)	4,000	4,089,108
5.49%, 05/14/30, (1-day SOFR + 1.198%) ^(a)	7,925	8,247,964
5.58%, 06/12/29, (1-day SOFR + 1.841%) ^(a)	6,150	6,378,357

Schedule of Investments (unaudited) (continued)

August 31, 2025

iShares® Core U.S. Aggregate Bond ETF
(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Banks (continued)		
5.58%, 01/29/36, (1-day SOFR + 1.394%) ^(a)	\$ 4,405	\$ 4,542,453
5.68%, 01/22/35, (1-day SOFR + 1.902%) ^(a)	4,170	4,347,869
5.94%, 08/18/34, (1-day SOFR + 1.946%) ^(a)	4,355	4,629,537
6.04%, 10/28/33, (1-day SOFR Index + 2.140%) ^(a)	6,200	6,644,212
6.62%, 10/20/27, (1-day SOFR Index + 1.730%) ^(a)	6,200	6,356,235
6.88%, 10/20/34, (1-day SOFR + 2.284%) ^(a)	10,045	11,276,106
Regions Bank/Birmingham AL, 6.45%, 06/26/37	2,865	3,095,551
Regions Financial Corp.		
1.80%, 08/12/28 ^(b)	2,440	2,282,276
5.50%, 09/06/35, (1-day SOFR + 2.060%) ^(a)	1,450	1,471,115
5.72%, 06/06/30, (1-day SOFR + 1.490%) ^(a)	3,355	3,491,674
7.38%, 12/10/37	2,623	2,983,669
Royal Bank of Canada		
1.40%, 11/02/26	4,913	4,766,813
2.05%, 01/21/27	3,515	3,420,459
2.30%, 11/03/31	8,655	7,696,057
3.63%, 05/04/27	5,644	5,609,970
3.88%, 05/04/32	4,390	4,223,290
4.24%, 08/03/27	6,264	6,292,638
4.50%, 08/06/29, (1-day SOFR + 0.890%) ^{(a)(b)}	5,925	5,978,899
4.51%, 10/18/27, (1-day SOFR Index + 0.720%) ^(a)	4,960	4,974,318
4.52%, 10/18/28, (1-day SOFR Index + 0.860%) ^(a)	3,050	3,070,514
4.65%, 10/18/30, (1-day SOFR Index + 1.080%) ^(a)	9,320	9,405,563
4.70%, 08/06/31, (1-day SOFR + 1.060%) ^(a)	4,620	4,665,588
4.72%, 03/27/28, (1-day SOFR Index + 0.810%) ^(a)	5,025	5,067,240
4.88%, 01/19/27	6,890	6,967,710
4.90%, 01/12/28	4,130	4,213,946
4.95%, 02/01/29	4,590	4,723,413
4.97%, 01/24/29, (1-day SOFR + 0.830%) ^(a)	6,670	6,789,532
4.97%, 08/02/30, (1-day SOFR + 1.000%) ^(a)	6,515	6,655,410
4.97%, 05/02/31, (1-day SOFR Index + 1.130%) ^(a)	5,015	5,133,900
5.00%, 02/01/33	7,695	7,882,453
5.00%, 05/02/33	4,350	4,448,263
5.15%, 02/04/31, (1-day SOFR + 1.030%) ^(a)	8,055	8,294,332
5.15%, 02/01/34	5,830	6,022,508
5.20%, 08/01/28	4,760	4,915,440
6.00%, 11/01/27	6,705	6,971,361
Santander Holdings USA Inc.		
2.49%, 01/06/28, (1-day SOFR + 1.249%) ^(a)	4,545	4,428,730
3.24%, 10/05/26	4,164	4,114,708
4.40%, 07/13/27	5,013	5,021,683
5.35%, 09/06/30, (1-day SOFR + 1.940%) ^(a)	1,290	1,325,322

Security	Par (000)	Value
Banks (continued)		
5.47%, 03/20/29, (1-day SOFR + 1.610%) ^(a)	\$ 2,785	\$ 2,850,114
5.74%, 03/20/31, (1-day SOFR + 1.878%) ^(a)	3,615	3,757,089
6.17%, 01/09/30, (1-day SOFR + 2.500%) ^(a)	2,995	3,141,098
6.34%, 05/31/35, (1-day SOFR + 2.138%) ^(a)	2,925	3,109,663
6.50%, 03/09/29, (1-day SOFR + 2.356%) ^(a)	4,625	4,842,679
6.57%, 06/12/29, (1-day SOFR + 2.700%) ^(a)	2,655	2,791,451
7.66%, 11/09/31, (1-day SOFR + 3.280%) ^(a)	3,485	3,927,009
Santander U.K. Group Holdings PLC		
2.47%, 01/11/28, (1-day SOFR + 1.220%) ^(a)	4,808	4,685,152
2.90%, 03/15/32, (1-day SOFR + 1.475%) ^(a)	2,725	2,482,132
3.82%, 11/03/28 ^(a)	5,266	5,202,214
4.86%, 09/11/30, (1-day SOFR Index + 1.554%) ^(a)	4,180	4,230,812
5.69%, 04/15/31, (1-day SOFR Index + 1.524%) ^(a)	3,300	3,445,602
6.53%, 01/10/29, (1-day SOFR + 2.600%) ^(a)	3,465	3,629,421
Standard Chartered Bank/New York, 4.85%, 12/03/27	345	351,257
State Street Bank & Trust Co.		
4.59%, 11/25/26	2,570	2,589,731
4.78%, 11/23/29	3,905	4,010,102
State Street Corp.		
1.68%, 11/18/27, (1-day SOFR + 0.560%) ^(a)	2,045	1,983,186
2.20%, 02/07/28, (1-day SOFR + 0.730%) ^(a)	3,685	3,584,895
2.20%, 03/03/31 ^(b)	4,550	4,056,054
2.40%, 01/24/30 ^(b)	5,008	4,696,799
2.62%, 02/07/33, (1-day SOFR + 1.002%) ^(a)	3,175	2,831,918
3.03%, 11/01/34, (1-day SOFR + 1.490%) ^(a)	2,555	2,396,132
3.15%, 03/30/31, (1-day SOFR + 2.650%) ^(a)	2,881	2,761,877
4.14%, 12/03/29, (3-mo. CME Term SOFR + 1.292%) ^(a)	3,258	3,267,705
4.16%, 08/04/33, (1-day SOFR + 1.726%) ^(a)	3,490	3,382,912
4.33%, 10/22/27	6,315	6,367,307
4.42%, 05/13/33, (1-day SOFR + 1.605%) ^(a)	2,745	2,716,881
4.53%, 02/20/29, (1-day SOFR + 1.018%) ^(a)	4,650	4,698,744
4.54%, 02/28/28	3,270	3,315,125
4.54%, 04/24/28, (1-day SOFR + 0.950%) ^(a)	2,870	2,890,220
4.68%, 10/22/32, (1-day SOFR + 1.050%) ^(a)	3,880	3,925,207
4.73%, 02/28/30	2,790	2,852,331
4.82%, 01/26/34, (1-day SOFR + 1.567%) ^(a)	3,175	3,183,158

Schedule of Investments (unaudited) (continued)

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iShares® Core U.S. Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Banks (continued)		
4.83%, 04/24/30	\$ 4,170	\$ 4,279,119
4.99%, 03/18/27	5,940	6,032,424
5.15%, 02/28/36, (1-day SOFR + 1.217%) ^(a)	3,410	3,451,128
5.16%, 05/18/34, (1-day SOFR + 1.890%) ^(a)	4,335	4,450,025
5.68%, 11/21/29, (1-day SOFR + 1.484%) ^(a)	4,415	4,631,819
5.82%, 11/04/28, (1-day SOFR + 1.715%) ^(a)	2,175	2,253,233
6.12%, 11/21/34, (1-day SOFR + 1.958%) ^(a)	2,300	2,470,169
Sumitomo Mitsui Financial Group Inc.		
1.40%, 09/17/26	9,110	8,853,651
1.71%, 01/12/31	2,635	2,294,285
1.90%, 09/17/28	9,280	8,687,799
2.13%, 07/08/30	6,435	5,808,814
2.14%, 09/23/30	4,166	3,733,676
2.17%, 01/14/27	2,559	2,493,348
2.22%, 09/17/31	3,495	3,080,252
2.30%, 01/12/41	2,620	1,789,071
2.47%, 01/14/29	2,225	2,106,496
2.72%, 09/27/29	2,491	2,350,575
2.75%, 01/15/30	5,800	5,436,007
2.93%, 09/17/41	4,120	2,981,273
3.01%, 10/19/26	6,818	6,730,614
3.04%, 07/16/29	11,245	10,741,822
3.05%, 01/14/42	2,415	1,813,818
3.35%, 10/18/27	3,769	3,716,931
3.36%, 07/12/27	3,566	3,523,836
3.45%, 01/11/27	4,502	4,461,975
3.54%, 01/17/28	3,966	3,918,169
3.94%, 07/19/28	3,814	3,804,029
4.31%, 10/16/28	3,232	3,250,791
4.66%, 07/08/31, (1-day SOFR + 1.190%) ^(a)	1,890	1,912,292
4.95%, 07/08/33, (1-day SOFR + 1.380%) ^(a)	1,610	1,631,384
5.24%, 04/15/30	2,510	2,602,738
5.25%, 07/08/36, (1-day SOFR + 1.500%) ^(a)	2,550	2,587,922
5.32%, 07/09/29	3,575	3,705,340
5.42%, 07/09/31	4,990	5,224,577
5.45%, 01/15/32	2,430	2,543,050
5.52%, 01/13/28	8,570	8,847,694
5.56%, 07/09/34	5,230	5,458,010
5.63%, 01/15/35	3,780	3,966,218
5.71%, 01/13/30	6,190	6,527,706
5.72%, 09/14/28	5,165	5,391,898
5.77%, 01/13/33	8,160	8,657,765
5.78%, 07/13/33	3,345	3,560,970
5.80%, 07/13/28	3,140	3,284,091
5.81%, 09/14/33 ^(b)	4,120	4,397,403
5.84%, 07/09/44	3,035	3,087,618
5.85%, 07/13/30	3,010	3,201,707
6.18%, 07/13/43	2,180	2,335,447
Synchrony Bank, 5.63%, 08/23/27	3,357	3,431,426
Synovus Bank, 5.63%, 02/15/28	1,545	1,576,112
Synovus Financial Corp., 6.17%, 11/01/30, (1-day SOFR + 2.347%) ^(a)	435	452,043

Security	Par (000)	Value
Banks (continued)		
Toronto-Dominion Bank (The)		
1.25%, 09/10/26	\$ 7,258	\$ 7,050,757
1.95%, 01/12/27	4,680	4,550,776
2.00%, 09/10/31	5,173	4,564,610
2.45%, 01/12/32	3,270	2,894,304
2.80%, 03/10/27	5,775	5,667,240
3.20%, 03/10/32	7,200	6,619,695
3.63%, 09/15/31, (5-year USD Swap + 2.205%) ^(a)	6,986	6,915,755
4.11%, 06/08/27	7,475	7,479,905
4.46%, 06/08/32	7,870	7,794,414
4.57%, 12/17/26	5,430	5,457,072
4.57%, 06/02/28	4,720	4,775,795
4.69%, 09/15/27	7,955	8,047,088
4.78%, 12/17/29	4,050	4,134,590
4.81%, 06/03/30	4,500	4,591,651
4.86%, 01/31/28	3,925	3,991,602
4.98%, 04/05/27	4,540	4,599,462
4.99%, 04/05/29	5,545	5,686,784
5.15%, 09/10/34, (5-year CMT + 1.500%) ^(a)	2,990	3,031,682
5.16%, 01/10/28	6,525	6,676,009
5.26%, 12/11/26	2,930	2,970,591
5.30%, 01/30/32	3,890	4,041,456
5.52%, 07/17/28	6,270	6,505,966
Truist Bank		
2.25%, 03/11/30	7,160	6,521,366
3.80%, 10/30/26	6,516	6,475,660
4.42%, 07/24/28, (1-day SOFR + 0.770%) ^(a)	4,470	4,483,100
Truist Financial Corp.		
1.13%, 08/03/27	3,972	3,759,228
1.89%, 06/07/29, (1-day SOFR + 0.862%) ^(a)	5,710	5,367,347
1.95%, 06/05/30	4,410	3,964,256
3.88%, 03/19/29	4,416	4,346,248
4.12%, 06/06/28, (1-day SOFR + 1.368%) ^(a)	2,495	2,494,907
4.87%, 01/26/29, (1-day SOFR + 1.435%) ^(a)	4,940	5,013,809
4.92%, 07/28/33, (1-day SOFR + 2.240%) ^(a)	4,560	4,496,599
5.07%, 05/20/31, (1-day SOFR + 1.309%) ^{(a)(b)}	6,420	6,571,588
5.12%, 01/26/34, (1-day SOFR + 1.852%) ^(a)	8,350	8,409,746
5.15%, 08/05/32, (1-day SOFR + 1.571%) ^(a)	3,215	3,307,536
5.44%, 01/24/30, (1-day SOFR + 1.620%) ^(a)	6,355	6,582,146
5.71%, 01/24/35, (1-day SOFR + 1.922%) ^(a)	9,295	9,679,906
5.87%, 06/08/34, (1-day SOFR + 2.361%) ^(a)	7,885	8,284,214
6.12%, 10/28/33, (1-day SOFR + 2.300%) ^(a)	3,908	4,172,957
7.16%, 10/30/29, (1-day SOFR + 2.446%) ^(a)	5,545	6,018,645
U.S. Bancorp		
1.38%, 07/22/30	7,468	6,526,778
2.22%, 01/27/28, (1-day SOFR + 0.730%) ^(a)	5,670	5,513,254

Schedule of Investments (unaudited) (continued)

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(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Banks (continued)		
2.49%, 11/03/36, (5-year CMT + 0.950%) ^(a)	\$ 6,905	\$ 5,938,834
2.68%, 01/27/33, (1-day SOFR + 1.020%) ^(a)	5,183	4,583,921
3.00%, 07/30/29	6,029	5,759,387
3.90%, 04/26/28	6,564	6,553,492
4.55%, 07/22/28, (1-day SOFR + 1.660%) ^(a)	7,650	7,702,162
4.65%, 02/01/29, (1-day SOFR + 1.230%) ^(a)	6,135	6,205,163
4.84%, 02/01/34, (1-day SOFR + 1.600%) ^(a)	6,795	6,755,774
4.97%, 07/22/33, (1-day SOFR + 2.110%) ^(a)	7,265	7,217,246
5.05%, 02/12/31, (1-day SOFR + 1.061%) ^(a)	3,990	4,090,476
5.08%, 05/15/31, (1-day SOFR + 1.296%) ^(a)	1,305	1,341,357
5.10%, 07/23/30, (1-day SOFR + 1.250%) ^(a)	7,165	7,367,362
5.38%, 01/23/30, (1-day SOFR + 1.560%) ^(a)	4,110	4,252,458
5.42%, 02/12/36, (1-day SOFR + 1.411%) ^(a)	3,280	3,356,964
5.68%, 01/23/35, (1-day SOFR + 1.860%) ^(a)	10,070	10,497,655
5.78%, 06/12/29, (1-day SOFR + 2.020%) ^(a)	5,855	6,098,913
5.84%, 06/12/34, (1-day SOFR + 2.260%) ^(a)	5,450	5,753,269
5.85%, 10/21/33, (1-day SOFR + 2.090%) ^(a)	8,305	8,781,635
6.79%, 10/26/27, (1-day SOFR + 1.880%) ^(a)	4,705	4,836,233
Series X, 3.15%, 04/27/27	3,437	3,390,616
U.S. Bank NA/Cincinnati OH		
4.51%, 10/22/27, (1-day SOFR + 0.690%) ^(a)	2,540	2,546,748
4.73%, 05/15/28, (1-day SOFR + 0.910%) ^(a)	1,880	1,896,561
UBS AG/London		
4.50%, 06/26/48	4,685	4,054,411
5.65%, 09/11/28	5,860	6,123,455
UBS AG/Stamford CT		
4.86%, 01/10/28, (1-day SOFR + 0.720%) ^(a)	2,140	2,159,067
5.00%, 07/09/27	6,310	6,413,558
7.50%, 02/15/28	11,610	12,526,388
UBS Group AG, 4.88%, 05/15/45	9,992	9,103,362
Wachovia Corp., 5.50%, 08/01/35	5,675	5,789,169
Webster Financial Corp., 4.10%, 03/25/29	1,435	1,410,542
Wells Fargo & Co.		
2.39%, 06/02/28, (1-day SOFR + 2.100%) ^(a)	14,521	14,078,153
2.57%, 02/11/31, (3-mo. CME Term SOFR + 1.262%) ^(a)	15,033	13,918,392
2.88%, 10/30/30, (3-mo. CME Term SOFR + 1.432%) ^(a)	16,022	15,131,272
3.00%, 10/23/26	15,483	15,277,224
3.07%, 04/30/41, (1-day SOFR + 2.530%) ^(a)	17,660	13,442,116

Security	Par (000)	Value
Banks (continued)		
3.35%, 03/02/33, (1-day SOFR + 1.500%) ^(a)	\$ 16,290	\$ 15,022,045
3.53%, 03/24/28, (1-day SOFR + 1.510%) ^(a)	14,855	14,698,213
3.58%, 05/22/28, (3-mo. CME Term SOFR + 1.572%) ^(a)	14,579	14,420,426
3.90%, 05/01/45	10,141	8,073,325
4.15%, 01/24/29	14,207	14,199,907
4.30%, 07/22/27	12,701	12,737,410
4.40%, 06/14/46	9,532	7,831,549
4.48%, 04/04/31, (3-mo. CME Term SOFR + 4.032%) ^(a)	9,682	9,715,613
4.61%, 04/25/53, (1-day SOFR + 2.130%) ^(a)	14,965	12,696,411
4.65%, 11/04/44	9,453	8,189,613
4.75%, 12/07/46	9,190	7,935,651
4.81%, 07/25/28, (1-day SOFR + 1.980%) ^(a)	8,805	8,900,177
4.90%, 07/25/33, (1-day SOFR + 2.100%) ^(a)	13,635	13,713,434
4.90%, 11/17/45	9,363	8,291,435
4.97%, 04/23/29, (1-day SOFR + 1.370%) ^(a)	13,415	13,667,949
5.01%, 04/04/51, (3-mo. CME Term SOFR + 4.502%) ^(a)	24,811	22,432,704
5.15%, 04/23/31, (1-day SOFR + 1.500%) ^(a)	19,130	19,706,059
5.20%, 01/23/30, (1-day SOFR + 1.500%) ^(a)	11,835	12,175,285
5.21%, 12/03/35, (1-day SOFR + 1.380%) ^(a)	14,690	14,818,954
5.24%, 01/24/31, (1-day SOFR + 1.110%) ^(a)	7,780	8,033,793
5.38%, 02/07/35	4,110	4,329,271
5.38%, 11/02/43	9,088	8,662,877
5.39%, 04/24/34, (1-day SOFR + 2.020%) ^(a)	14,380	14,795,371
5.50%, 01/23/35, (1-day SOFR + 1.780%) ^(a)	15,485	15,969,083
5.56%, 07/25/34, (1-day SOFR + 1.990%) ^(a)	22,089	22,935,283
5.57%, 07/25/29, (1-day SOFR + 1.740%) ^(a)	13,890	14,397,416
5.61%, 04/23/36, (1-day SOFR + 1.740%) ^(a)	9,865	10,235,795
5.61%, 01/15/44	11,050	10,780,444
5.71%, 04/22/28, (1-day SOFR + 1.070%) ^(a)	15,335	15,681,913
5.95%, 12/01/86	2,721	2,803,783
6.30%, 10/23/29, (1-day SOFR + 1.790%) ^(a)	8,650	9,168,740
6.49%, 10/23/34, (1-day SOFR + 2.060%) ^(a)	14,670	16,122,271
Series B, 7.95%, 11/15/29	2,589	2,901,092
Series W, 4.90%, 01/24/28, (1-day SOFR + 0.780%) ^(a)	10,530	10,620,407
Wells Fargo Bank NA		
5.25%, 12/11/26	9,985	10,125,120
5.45%, 08/07/26	—	—
5.85%, 02/01/37	5,369	5,626,217
5.95%, 08/26/36	2,872	3,038,774
6.60%, 01/15/38	6,461	7,233,495

Schedule of Investments (unaudited) (continued)

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iShares® Core U.S. Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Banks (continued)		
Westpac Banking Corp.		
1.95%, 11/20/28	\$ 5,660	\$ 5,323,764
2.15%, 06/03/31	5,440	4,889,932
2.65%, 01/16/30	3,364	3,176,020
2.67%, 11/15/35, (5-year CMT + 1.750%) ^(a)	7,309	6,549,907
2.96%, 11/16/40	4,413	3,321,356
3.02%, 11/18/36, (5-year CMT + 1.530%) ^(a)	6,120	5,452,697
3.13%, 11/18/41	5,354	3,953,245
3.35%, 03/08/27	5,145	5,102,342
3.40%, 01/25/28	4,655	4,602,879
4.04%, 08/26/27	2,196	2,201,035
4.11%, 07/24/34, (5-year CMT + 2.000%) ^(a)	5,418	5,299,131
4.32%, 11/23/31, (5-year USD ICE Swap + 2.236%) ^(a)	7,898	7,867,208
4.35%, 07/01/30	4,650	4,700,388
4.42%, 07/24/39	4,431	4,038,289
4.60%, 10/20/26	2,135	2,149,315
5.05%, 04/16/29	3,440	3,560,725
5.41%, 08/10/33, (1-year CMT + 2.680%) ^{(a)(b)}	3,150	3,218,449
5.46%, 11/18/27	6,492	6,698,927
5.54%, 11/17/28	4,905	5,139,834
5.62%, 11/20/35, (1-year CMT + 1.200%) ^(a)	6,545	6,668,750
6.82%, 11/17/33	3,555	3,945,524
Wintrust Financial Corp., 4.85%, 06/06/29	1,032	1,021,350
Zions Bancorp N.A., 4.70%, 08/18/28, (1-day SOFR + 1.155%) ^(a)	1,250	1,254,720
Zions Bancorp NA		
3.25%, 10/29/29	2,181	2,027,258
6.82%, 11/19/35, (1-day SOFR + 2.830%) ^(a)	1,240	1,298,559
		6,969,528,528
Beverages — 0.5%		
Anheuser-Busch		
Companies LLC/Anheuser-Busch InBev Worldwide Inc.		
4.70%, 02/01/36	23,558	22,991,523
4.90%, 02/01/46	38,531	35,172,055
Anheuser-Busch InBev Finance Inc.		
4.00%, 01/17/43	160	131,773
4.63%, 02/01/44	2,963	2,633,944
4.70%, 02/01/36	3,336	3,261,540
4.90%, 02/01/46	6,104	5,562,692
Anheuser-Busch InBev Worldwide Inc.		
3.50%, 06/01/30	8,641	8,408,749
4.38%, 04/15/38	3,798	3,571,170
4.44%, 10/06/48	8,010	6,757,796
4.50%, 06/01/50	990	867,346
4.60%, 04/15/48	860	758,308
4.75%, 01/23/29	9,384	9,590,771
4.75%, 04/15/58	2,385	2,052,816
4.90%, 01/23/31	4,494	4,650,521
4.95%, 01/15/42	6,765	6,358,972
5.00%, 06/15/34	4,518	4,619,001
5.45%, 01/23/39	9,315	9,516,057
5.55%, 01/23/49	16,970	16,675,457
5.80%, 01/23/59	8,736	8,793,740
5.88%, 06/15/35	2,045	2,210,242
8.00%, 11/15/39	2,805	3,559,180
8.20%, 01/15/39	6,171	7,872,859

Security	Par (000)	Value
Beverages (continued)		
Brown-Forman Corp.		
4.00%, 04/15/38	\$ 1,674	\$ 1,479,237
4.50%, 07/15/45	3,070	2,646,334
4.75%, 04/15/33	3,010	3,027,396
Coca-Cola Co. (The)		
1.00%, 03/15/28	6,834	6,385,972
1.38%, 03/15/31	5,020	4,353,367
1.45%, 06/01/27	5,102	4,902,478
1.50%, 03/05/28	4,542	4,299,643
1.65%, 06/01/30	6,679	5,993,236
2.00%, 03/05/31	4,496	4,033,405
2.13%, 09/06/29	6,343	5,925,666
2.25%, 01/05/32	9,475	8,438,301
2.50%, 06/01/40	5,348	3,917,359
2.50%, 03/15/51	6,995	4,139,659
2.60%, 06/01/50	7,294	4,461,168
2.75%, 06/01/60	5,501	3,225,088
2.88%, 05/05/41	3,800	2,862,506
2.90%, 05/25/27	4,452	4,382,975
3.00%, 03/05/51	6,345	4,198,556
3.38%, 03/25/27	6,627	6,580,883
3.45%, 03/25/30	6,563	6,397,869
4.20%, 03/25/50	3,556	2,938,919
4.65%, 08/14/34 ^(b)	3,105	3,138,064
5.00%, 05/13/34	4,265	4,406,520
5.20%, 01/14/55	4,535	4,289,138
5.30%, 05/13/54	4,405	4,245,680
5.40%, 05/13/64	6,715	6,475,886
Coca-Cola Consolidated Inc.		
5.25%, 06/01/29	3,940	4,067,297
5.45%, 06/01/34	2,375	2,460,722
Coca-Cola Femsa SAB de CV		
1.85%, 09/01/32	3,898	3,225,492
2.75%, 01/22/30	5,948	5,594,609
5.10%, 05/06/35	1,160	1,163,458
5.25%, 11/26/43	2,252	2,155,236
Constellation Brands Inc.		
2.25%, 08/01/31	1,560	1,369,787
2.88%, 05/01/30	3,475	3,250,789
3.15%, 08/01/29	4,522	4,334,735
3.50%, 05/09/27	2,970	2,934,911
3.60%, 02/15/28	3,005	2,965,292
3.70%, 12/06/26	3,625	3,599,764
3.75%, 05/01/50	2,895	2,070,344
4.10%, 02/15/48	3,031	2,334,680
4.35%, 05/09/27	3,285	3,292,650
4.50%, 05/09/47	2,355	1,945,388
4.65%, 11/15/28	2,917	2,950,609
4.75%, 05/09/32 ^(b)	1,105	1,103,591
4.80%, 01/15/29	1,995	2,024,401
4.80%, 05/01/30 ^(b)	1,535	1,556,692
4.90%, 05/01/33 ^(b)	3,915	3,909,536
5.25%, 11/15/48 ^(b)	2,480	2,250,736
Diageo Capital PLC		
2.00%, 04/29/30	6,106	5,548,516
2.13%, 04/29/32	4,128	3,549,581
2.38%, 10/24/29	3,865	3,617,044
3.88%, 05/18/28	3,429	3,423,268
3.88%, 04/29/43	2,532	2,054,262
5.30%, 10/24/27	5,085	5,215,315
5.38%, 10/05/26	4,060	4,109,666

Schedule of Investments (unaudited) (continued)

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iShares® Core U.S. Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Beverages (continued)		
5.50%, 01/24/33	\$ 3,797	\$ 3,980,663
5.63%, 10/05/33	3,710	3,924,904
5.88%, 09/30/36	3,090	3,327,597
Diageo Investment Corp.		
4.25%, 05/11/42	1,222	1,052,325
5.13%, 08/15/30	1,000	1,036,092
5.63%, 04/15/35	600	631,796
7.45%, 04/15/35	3,390	4,043,537
Fomento Economico Mexicano SAB de CV		
3.50%, 01/16/50	675	480,981
4.38%, 05/10/43	700	602,831
Keurig Dr Pepper Inc.		
2.25%, 03/15/31	2,783	2,452,071
2.55%, 09/15/26	2,678	2,633,091
3.20%, 05/01/30	3,114	2,933,579
3.35%, 03/15/51	2,805	1,806,171
3.43%, 06/15/27	3,668	3,608,904
3.80%, 05/01/50	3,250	2,297,353
3.95%, 04/15/29	5,745	5,651,780
4.05%, 04/15/32	3,865	3,686,411
4.35%, 05/15/28	3,655	3,650,027
4.42%, 12/15/46	2,007	1,609,439
4.50%, 11/15/45	2,810	2,292,538
4.50%, 04/15/52	4,630	3,638,465
4.60%, 05/25/28	3,400	3,415,207
4.60%, 05/15/30	1,705	1,705,726
5.05%, 03/15/29	2,455	2,500,852
5.09%, 05/25/48	1,870	1,630,940
5.10%, 03/15/27	2,185	2,205,806
5.15%, 05/15/35	2,445	2,413,169
5.30%, 03/15/34	1,880	1,896,709
Series 10, 5.20%, 03/15/31	2,885	2,952,188
Molson Coors Beverage Co.		
4.20%, 07/15/46	8,582	6,776,866
5.00%, 05/01/42	5,102	4,641,693
PepsiCo Inc.		
1.40%, 02/25/31 ^(b)	4,220	3,655,228
1.63%, 05/01/30	5,028	4,505,702
1.95%, 10/21/31	5,685	4,992,774
2.38%, 10/06/26	4,847	4,765,091
2.63%, 03/19/27	3,498	3,430,204
2.63%, 07/29/29 ^(b)	5,398	5,131,671
2.63%, 10/21/41	3,450	2,438,476
2.75%, 03/19/30	7,228	6,822,156
2.75%, 10/21/51	4,440	2,737,954
2.88%, 10/15/49	4,277	2,763,852
3.00%, 10/15/27	6,956	6,839,115
3.38%, 07/29/49	2,250	1,600,282
3.45%, 10/06/46	3,949	2,939,097
3.50%, 03/19/40	1,965	1,643,875
3.60%, 02/18/28	4,925	4,898,333
3.60%, 08/13/42	1,960	1,565,455
3.63%, 03/19/50	4,144	3,077,463
3.88%, 03/19/60	1,095	814,727
3.90%, 07/18/32	6,120	5,941,842
4.00%, 03/05/42	2,330	1,983,839
4.00%, 05/02/47	2,535	2,049,526
4.10%, 01/15/29	3,320	3,328,020
4.20%, 07/18/52	2,355	1,917,217
4.25%, 10/22/44	1,480	1,268,827
4.30%, 07/23/30	2,020	2,031,686

Security	Par (000)	Value
Beverages (continued)		
4.40%, 02/07/27	\$ 1,740	\$ 1,752,500
4.45%, 02/07/28	1,940	1,966,049
4.45%, 05/15/28	3,620	3,675,529
4.45%, 02/15/33 ^(b)	4,020	4,027,356
4.45%, 04/14/46	4,275	3,745,926
4.50%, 07/17/29	4,255	4,334,956
4.60%, 02/07/30	2,030	2,075,283
4.65%, 07/23/32	2,700	2,732,248
4.65%, 02/15/53	2,095	1,822,907
4.80%, 07/17/34	3,690	3,720,760
4.88%, 11/01/40	1,605	1,547,083
5.00%, 02/07/35	1,850	1,878,465
5.00%, 07/23/35	3,290	3,318,634
5.13%, 11/10/26	3,735	3,781,658
5.25%, 07/17/54	3,405	3,250,837
5.50%, 01/15/40	1,850	1,927,802
7.00%, 03/01/29	3,645	4,001,221
Pepsico Singapore Financing I Pte Ltd.		
4.55%, 02/16/29	2,010	2,042,370
4.65%, 02/16/27	2,310	2,332,219
4.70%, 02/16/34	2,530	2,518,661
		596,314,775
Biotechnology — 0.3%		
Amgen Inc.		
1.65%, 08/15/28	6,238	5,823,461
2.00%, 01/15/32	5,520	4,740,036
2.20%, 02/21/27	5,067	4,931,597
2.30%, 02/25/31 ^(b)	6,006	5,390,360
2.45%, 02/21/30	5,092	4,712,162
2.77%, 09/01/53	4,045	2,365,168
2.80%, 08/15/41 ^(b)	3,325	2,397,991
3.00%, 02/22/29	2,985	2,871,836
3.00%, 01/15/52	4,317	2,764,547
3.15%, 02/21/40	4,942	3,825,140
3.20%, 11/02/27 ^(b)	5,777	5,668,980
3.35%, 02/22/32	3,691	3,439,176
3.38%, 02/21/50	7,445	5,194,690
4.05%, 08/18/29	5,980	5,951,788
4.20%, 03/01/33	4,080	3,940,802
4.20%, 02/22/52	3,559	2,767,567
4.40%, 05/01/45	10,209	8,633,494
4.40%, 02/22/62	4,421	3,410,142
4.56%, 06/15/48	6,429	5,415,357
4.66%, 06/15/51	13,750	11,634,654
4.88%, 03/01/53	4,965	4,288,689
4.95%, 10/01/41	3,607	3,338,604
5.15%, 03/02/28	17,205	17,600,930
5.15%, 11/15/41	3,765	3,560,531
5.25%, 03/02/30	12,745	13,198,487
5.25%, 03/02/33	16,860	17,299,296
5.60%, 03/02/43	12,460	12,302,080
5.65%, 06/15/42	2,270	2,267,908
5.65%, 03/02/53	16,595	16,026,092
5.75%, 03/15/40	1,250	1,284,745
5.75%, 03/02/63	11,080	10,616,714
6.38%, 06/01/37	2,365	2,598,812
6.40%, 02/01/39	3,065	3,320,477
Baxalta Inc., 5.25%, 06/23/45	2,328	2,179,058
Biogen Inc.		
2.25%, 05/01/30	8,040	7,314,516
3.15%, 05/01/50	6,956	4,330,076

Schedule of Investments (unaudited) (continued)

August 31, 2025

iShares® Core U.S. Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Biotechnology (continued)		
3.25%, 02/15/51	\$ 3,686	\$ 2,321,322
5.05%, 01/15/31	1,175	1,206,672
5.20%, 09/15/45	4,902	4,394,190
5.75%, 05/15/35	1,265	1,305,538
6.45%, 05/15/55	2,715	2,768,864
Bio-Rad Laboratories Inc.		
3.30%, 03/15/27	2,931	2,887,789
3.70%, 03/15/32	4,200	3,911,656
Gilead Sciences Inc.		
1.20%, 10/01/27	4,717	4,459,117
1.65%, 10/01/30	5,248	4,636,288
2.60%, 10/01/40	4,396	3,163,216
2.80%, 10/01/50	7,425	4,617,090
2.95%, 03/01/27	7,829	7,709,948
4.00%, 09/01/36	4,383	4,018,750
4.15%, 03/01/47	8,290	6,771,906
4.50%, 02/01/45	6,800	5,926,010
4.60%, 09/01/35	5,293	5,166,813
4.75%, 03/01/46	10,583	9,458,631
4.80%, 11/15/29	3,160	3,241,243
4.80%, 04/01/44	5,931	5,403,632
5.10%, 06/15/35	4,230	4,287,380
5.25%, 10/15/33 ^(b)	2,965	3,078,744
5.50%, 11/15/54	4,110	3,989,438
5.55%, 10/15/53	4,830	4,722,738
5.60%, 11/15/64	3,255	3,170,384
5.65%, 12/01/41	4,447	4,539,673
Illumina Inc.		
2.55%, 03/23/31	1,015	904,111
4.65%, 09/09/26	2,180	2,184,860
5.75%, 12/13/27	3,730	3,836,031
Regeneron Pharmaceuticals Inc.		
1.75%, 09/15/30	7,002	6,158,130
2.80%, 09/15/50	4,363	2,589,751
Royalty Pharma PLC		
1.75%, 09/02/27	4,776	4,544,533
2.15%, 09/02/31	2,989	2,598,068
2.20%, 09/02/30	4,349	3,891,611
3.30%, 09/02/40	4,552	3,440,955
3.35%, 09/02/51	3,250	2,086,799
3.55%, 09/02/50	4,697	3,167,804
5.15%, 09/02/29	3,210	3,294,219
5.40%, 09/02/34	2,535	2,568,846
5.90%, 09/02/54	2,610	2,503,826
		368,332,539
Building Materials — 0.1%		
Amrize Finance U.S. LLC, 7.13%, 07/15/36 ^(c) ..	1,070	1,219,486
Amrize Finance US LLC		
4.60%, 04/07/27 ^(c)	930	934,880
4.70%, 04/07/28 ^(c)	1,370	1,386,586
4.95%, 04/07/30 ^(c)	1,140	1,163,344
5.40%, 04/07/35 ^(c)	1,250	1,268,229
Carrier Global Corp.		
2.49%, 02/15/27	3,528	3,451,253
2.70%, 02/15/31	3,770	3,466,716
2.72%, 02/15/30	9,238	8,674,506
3.38%, 04/05/40	7,465	5,962,030
3.58%, 04/05/50	6,378	4,661,272
5.90%, 03/15/34	2,902	3,095,695
6.20%, 03/15/54	2,079	2,213,200

Security	Par (000)	Value
Building Materials (continued)		
CRH America Finance Inc.		
5.40%, 05/21/34	\$ 1,650	\$ 1,694,430
5.50%, 01/09/35	3,060	3,157,672
5.88%, 01/09/55	940	951,371
CRH SMW Finance DAC		
5.13%, 01/09/30	2,740	2,818,241
5.20%, 05/21/29	2,300	2,373,253
Eagle Materials Inc., 2.50%, 07/01/31	2,700	2,412,441
Fortune Brands Innovations Inc.		
3.25%, 09/15/29	3,977	3,803,957
4.00%, 03/25/32	2,255	2,141,941
4.50%, 03/25/52	2,942	2,338,836
5.88%, 06/01/33	2,584	2,728,061
Johnson Controls International PLC		
4.50%, 02/15/47	2,962	2,507,175
4.63%, 07/02/44	2,515	2,187,162
4.95%, 07/02/64 ^(e)	2,167	1,844,668
6.00%, 01/15/36	1,249	1,352,074
Johnson Controls International PLC/Tyco Fire & Security Finance SCA		
1.75%, 09/15/30	3,115	2,759,977
2.00%, 09/16/31	2,655	2,297,888
4.90%, 12/01/32	2,990	3,019,221
5.50%, 04/19/29	3,235	3,371,839
Lennox International Inc.		
1.70%, 08/01/27	1,923	1,833,925
5.50%, 09/15/28	2,460	2,547,143
Martin Marietta Materials Inc.		
2.40%, 07/15/31	2,280	2,033,086
3.20%, 07/15/51	4,900	3,249,879
3.45%, 06/01/27	2,343	2,314,061
3.50%, 12/15/27	3,614	3,565,497
4.25%, 12/15/47	3,735	3,038,479
5.15%, 12/01/34	1,880	1,891,353
5.50%, 12/01/54	2,240	2,156,121
Series CB, 2.50%, 03/15/30	3,516	3,260,003
Masco Corp.		
1.50%, 02/15/28	3,477	3,254,851
2.00%, 10/01/30	2,094	1,867,158
2.00%, 02/15/31	2,610	2,280,582
3.13%, 02/15/51	2,021	1,249,528
3.50%, 11/15/27	2,338	2,302,990
4.50%, 05/15/47	2,265	1,832,628
Mohawk Industries Inc.		
3.63%, 05/15/30	1,700	1,636,484
5.85%, 09/18/28	1,825	1,906,170
Owens Corning		
3.50%, 02/15/30	1,040	1,004,822
3.88%, 06/01/30	2,115	2,063,906
3.95%, 08/15/29	3,413	3,370,839
4.30%, 07/15/47	3,886	3,150,318
4.40%, 01/30/48	2,884	2,355,792
5.50%, 06/15/27	1,920	1,962,104
5.70%, 06/15/34	3,580	3,745,203
5.95%, 06/15/54 ^(b)	1,095	1,096,520
7.00%, 12/01/36	1,605	1,827,095
Trane Technologies Financing Ltd.		
3.80%, 03/21/29	4,590	4,543,984
4.50%, 03/21/49	1,925	1,622,452
4.65%, 11/01/44	1,493	1,327,007
5.10%, 06/13/34	2,735	2,791,864

Schedule of Investments (unaudited) (continued)

August 31, 2025

iShares® Core U.S. Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Building Materials (continued)		
5.25%, 03/03/33	\$ 1,665	\$ 1,719,978
Trane Technologies Global Holding Co. Ltd.		
3.75%, 08/21/28	3,983	3,968,259
4.30%, 02/21/48	1,838	1,526,345
5.75%, 06/15/43	2,697	2,774,226
Vulcan Materials Co.		
3.50%, 06/01/30 ^(b)	4,265	4,116,605
3.90%, 04/01/27	2,660	2,650,531
4.50%, 06/15/47	3,634	3,072,161
4.70%, 03/01/48	2,538	2,197,722
4.95%, 12/01/29	2,175	2,228,655
5.35%, 12/01/34	3,490	3,568,261
5.70%, 12/01/54	3,535	3,496,895
		185,658,886
Chemicals — 0.3%		
Air Products and Chemicals Inc.		
1.85%, 05/15/27	6,907	6,672,013
2.05%, 05/15/30	4,397	4,010,192
2.70%, 05/15/40	4,161	3,043,638
2.80%, 05/15/50	5,432	3,386,825
4.30%, 06/11/28	1,690	1,703,722
4.60%, 02/08/29	5,555	5,650,872
4.75%, 02/08/31	3,525	3,606,079
4.80%, 03/03/33	3,625	3,660,540
4.85%, 02/08/34 ^(b)	4,640	4,667,638
4.90%, 10/11/32	1,600	1,632,128
Albemarle Corp.		
4.65%, 06/01/27	3,525	3,527,326
5.05%, 06/01/32 ^(b)	2,720	2,660,939
5.45%, 12/01/44	1,900	1,635,021
5.65%, 06/01/52 ^(b)	2,230	1,906,424
Cabot Corp.		
4.00%, 07/01/29	1,870	1,849,291
5.00%, 06/30/32	2,390	2,409,644
CF Industries Inc.		
4.95%, 06/01/43	4,120	3,684,157
5.15%, 03/15/34	3,956	3,942,174
5.38%, 03/15/44	3,162	2,959,773
Dow Chemical Co. (The)		
2.10%, 11/15/30	2,331	2,059,815
3.60%, 11/15/50	3,521	2,321,827
4.25%, 10/01/34	2,374	2,163,582
4.38%, 11/15/42	6,366	5,106,353
4.63%, 10/01/44	3,635	2,952,504
4.80%, 11/30/28	4,317	4,373,023
4.80%, 05/15/49	3,565	2,844,706
5.15%, 02/15/34 ^(b)	1,785	1,773,970
5.25%, 11/15/41 ^(b)	4,041	3,650,471
5.35%, 03/15/35 ^(b)	2,125	2,105,522
5.55%, 11/30/48	4,238	3,794,514
5.60%, 02/15/54	2,045	1,817,459
5.95%, 03/15/55	2,135	1,987,346
6.30%, 03/15/33	1,255	1,343,936
6.90%, 05/15/53 ^(b)	2,650	2,780,921
7.38%, 11/01/29	3,891	4,312,464
9.40%, 05/15/39	2,577	3,327,293
DuPont de Nemours Inc.		
4.73%, 11/15/28	10,857	11,062,411
5.32%, 11/15/38	4,789	4,991,896
5.42%, 11/15/48	8,874	8,929,472

Security	Par (000)	Value
Chemicals (continued)		
Eastman Chemical Co.		
4.50%, 12/01/28	\$ 2,056	\$ 2,065,620
4.65%, 10/15/44	4,503	3,756,491
4.80%, 09/01/42	2,747	2,374,780
5.00%, 08/01/29	3,005	3,060,182
5.63%, 02/20/34 ^(b)	2,580	2,623,563
5.75%, 03/08/33	2,225	2,315,401
Ecolab Inc.		
1.30%, 01/30/31	3,320	2,849,018
1.65%, 02/01/27	3,607	3,492,518
2.13%, 02/01/32	3,390	2,951,087
2.13%, 08/15/50	2,708	1,456,707
2.70%, 11/01/26	6,112	6,017,704
2.70%, 12/15/51	5,125	3,117,774
2.75%, 08/18/55	5,679	3,374,497
3.25%, 12/01/27	2,975	2,931,901
3.95%, 12/01/47	1,000	799,217
4.30%, 06/15/28	1,975	1,992,629
4.80%, 03/24/30	3,438	3,536,335
5.00%, 09/01/35	2,235	2,252,960
5.25%, 01/15/28	3,540	3,645,587
5.50%, 12/08/41	805	815,646
EIDP Inc.		
2.30%, 07/15/30	3,992	3,665,647
4.80%, 05/15/33	1,370	1,372,254
5.13%, 05/15/32	2,160	2,218,942
FMC Corp.		
3.20%, 10/01/26	3,188	3,145,249
3.45%, 10/01/29	3,196	3,022,898
4.50%, 10/01/49	2,525	1,880,211
5.65%, 05/18/33	2,745	2,731,820
6.38%, 05/18/53 ^(b)	2,480	2,382,647
International Flavors & Fragrances Inc.		
4.38%, 06/01/47	2,719	2,108,327
4.45%, 09/26/28	1,725	1,732,883
5.00%, 09/26/48	3,027	2,607,877
Linde Inc./CT		
1.10%, 08/10/30	5,792	5,025,671
2.00%, 08/10/50 ^(b)	3,075	1,598,759
3.55%, 11/07/42	2,642	2,095,699
Lubrizol Corp. (The), 6.50%, 10/01/34	2,097	2,357,665
LYB International Finance BV		
4.88%, 03/15/44	4,420	3,725,465
5.25%, 07/15/43	2,934	2,587,634
LYB International Finance II BV, 3.50%, 03/02/27		
	2,460	2,429,285
LYB International Finance III LLC		
2.25%, 10/01/30 ^(b)	3,092	2,760,417
3.38%, 10/01/40	4,458	3,276,053
3.63%, 04/01/51	4,826	3,132,192
3.80%, 10/01/60	3,331	2,092,374
4.20%, 10/15/49	4,298	3,100,959
4.20%, 05/01/50	4,742	3,424,084
5.50%, 03/01/34 ^(b)	3,185	3,167,924
5.63%, 05/15/33	3,110	3,182,555
6.15%, 05/15/35	955	986,005
LyondellBasell Industries NV, 4.63%, 02/26/55 ^(b)		
	3,827	2,937,336
Mosaic Co. (The)		
4.05%, 11/15/27	1,300	1,293,463
4.88%, 11/15/41	1,090	968,108

Schedule of Investments (unaudited) (continued)

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iShares® Core U.S. Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Chemicals (continued)		
5.38%, 11/15/28	\$ 1,500	\$ 1,545,832
5.45%, 11/15/33	1,817	1,863,317
5.63%, 11/15/43	1,173	1,126,297
NewMarket Corp., 2.70%, 03/18/31	2,181	1,972,966
Nutrien Ltd.		
2.95%, 05/13/30	2,439	2,294,629
3.95%, 05/13/50	2,525	1,882,894
4.00%, 12/15/26	3,114	3,105,143
4.13%, 03/15/35	2,280	2,086,621
4.20%, 04/01/29	4,685	4,671,439
4.50%, 03/12/27	1,725	1,733,271
4.90%, 03/27/28	3,347	3,404,135
4.90%, 06/01/43	2,989	2,673,825
5.00%, 04/01/49	3,044	2,695,694
5.20%, 06/21/27	2,440	2,478,302
5.25%, 03/12/32	2,575	2,645,577
5.25%, 01/15/45	2,647	2,454,575
5.40%, 06/21/34	2,150	2,189,492
5.63%, 12/01/40	1,921	1,906,867
5.80%, 03/27/53	2,380	2,343,469
5.88%, 12/01/36	2,859	2,979,275
6.13%, 01/15/41	655	674,684
PPG Industries Inc.		
2.55%, 06/15/30	2,277	2,101,154
2.80%, 08/15/29	2,075	1,969,402
3.75%, 03/15/28	4,811	4,767,483
Rohm & Haas Co., 7.85%, 07/15/29	170	189,585
RPM International Inc.		
2.95%, 01/15/32	2,000	1,790,302
3.75%, 03/15/27	3,260	3,233,599
4.25%, 01/15/48	1,426	1,172,360
4.55%, 03/01/29	2,599	2,614,561
5.25%, 06/01/45	2,320	2,153,508
Sherwin-Williams Co. (The)		
2.20%, 03/15/32	2,947	2,551,132
2.30%, 05/15/30	2,703	2,476,896
2.90%, 03/15/52	2,730	1,654,374
2.95%, 08/15/29	4,677	4,451,794
3.30%, 05/15/50	2,275	1,531,788
3.45%, 06/01/27	8,565	8,466,185
3.80%, 08/15/49	2,725	2,013,332
4.00%, 12/15/42	1,420	1,155,149
4.30%, 08/15/28	2,330	2,339,265
4.50%, 08/15/30	2,150	2,161,751
4.50%, 06/01/47	5,878	4,943,118
4.55%, 03/01/28	500	504,825
4.55%, 08/01/45	1,892	1,614,508
4.80%, 09/01/31	1,630	1,663,703
5.15%, 08/15/35	2,150	2,165,304
Westlake Corp.		
2.88%, 08/15/41	2,103	1,430,408
3.13%, 08/15/51	2,800	1,709,395
3.38%, 06/15/30	2,245	2,143,473
3.38%, 08/15/61	2,504	1,482,181
4.38%, 11/15/47 ^(b)	2,705	2,114,667
5.00%, 08/15/46	3,190	2,783,745
		388,825,152
Commercial Services — 0.3%		
American University (The), Series 2019, 3.67%, 04/01/49	2,830	2,112,346

Security	Par (000)	Value
Commercial Services (continued)		
Automatic Data Processing Inc.		
1.25%, 09/01/30	\$ 7,202	\$ 6,291,615
1.70%, 05/15/28	5,680	5,373,771
4.45%, 09/09/34	3,445	3,386,677
4.75%, 05/08/32	4,025	4,112,598
Block Financial LLC		
2.50%, 07/15/28	2,778	2,632,281
3.88%, 08/15/30	3,213	3,085,540
5.38%, 09/15/32	750	754,535
Brown University, Series A, 2.92%, 09/01/50	2,835	1,845,028
California Endowment (The), Series 2021, 2.50%, 04/01/51 ^(b)	3,488	2,002,570
California Institute of Technology		
3.65%, 09/01/2119	1,094	688,463
4.32%, 08/01/45	1,602	1,360,791
4.70%, 11/01/2111	1,769	1,419,521
Case Western Reserve University, 5.41%, 06/01/2122	1,453	1,345,177
Cintas Corp. No. 2		
3.70%, 04/01/27	6,097	6,066,865
4.00%, 05/01/32	2,515	2,444,732
4.20%, 05/01/28	1,675	1,683,089
Claremont Mckenna College, 3.78%, 01/01/2122		
	830	525,992
Cornell University, 4.84%, 06/15/34 ^(b)	2,070	2,084,844
Duke University		
Series 2020, 2.68%, 10/01/44	2,001	1,432,008
Series 2020, 2.76%, 10/01/50	1,628	1,030,242
Series 2020, 2.83%, 10/01/55	2,710	1,667,365
Emory University		
Series 2020, 2.14%, 09/01/30	358	326,300
Series 2020, 2.97%, 09/01/50	2,073	1,347,865
Equifax Inc.		
2.35%, 09/15/31	5,415	4,774,646
3.10%, 05/15/30	3,296	3,110,458
4.80%, 09/15/29	3,550	3,606,412
5.10%, 12/15/27	4,310	4,390,994
5.10%, 06/01/28	3,540	3,618,521
Ford Foundation (The)		
Series 2020, 2.42%, 06/01/50 ^(b)	2,760	1,615,155
Series 2020, 2.82%, 06/01/70	3,167	1,765,209
George Washington University (The)		
4.87%, 09/15/45	1,735	1,571,024
Series 2014, 4.30%, 09/15/44	1,595	1,343,978
Series 2018, 4.13%, 09/15/48	3,791	3,030,379
Georgetown University (The)		
5.12%, 04/01/53 ^(b)	280	261,321
Series 20A, 2.94%, 04/01/50	1,744	1,107,440
Series A, 5.22%, 10/01/2118	1,286	1,105,080
Series B, 4.32%, 04/01/49	1,993	1,623,902
Global Payments Inc.		
2.15%, 01/15/27	4,647	4,516,744
2.90%, 05/15/30	3,909	3,613,135
2.90%, 11/15/31	3,609	3,228,669
3.20%, 08/15/29	6,032	5,724,625
4.15%, 08/15/49	3,839	2,830,195
4.45%, 06/01/28	2,810	2,817,137
4.95%, 08/15/27	2,669	2,699,546
5.30%, 08/15/29	2,620	2,682,260
5.40%, 08/15/32	3,420	3,480,573
5.95%, 08/15/52 ^(b)	3,665	3,487,284

Schedule of Investments (unaudited) (continued)

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(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Commercial Services (continued)		
GXO Logistics Inc.		
2.65%, 07/15/31	\$ 2,852	\$ 2,527,883
6.25%, 05/06/29	2,920	3,061,866
6.50%, 05/06/34	2,670	2,825,086
Howard University, 5.21%, 10/01/52	978	849,013
J Paul Getty Trust (The), 4.91%, 04/01/35	2,100	2,136,788
Johns Hopkins University		
4.71%, 07/01/32 ^(b)	1,450	1,464,825
Series 2013, 4.08%, 07/01/53	2,283	1,809,621
Series A, 2.81%, 01/01/60	1,785	1,049,490
Leland Stanford Junior University (The)		
1.29%, 06/01/27	1,380	1,319,974
2.41%, 06/01/50	2,355	1,385,786
3.65%, 05/01/48	3,541	2,748,608
4.68%, 03/01/35	2,100	2,104,042
Series 2025, 4.15%, 08/01/30	2,100	2,108,911
Massachusetts Institute of Technology		
3.07%, 04/01/52	2,428	1,614,719
3.89%, 07/01/2116	708	484,219
3.96%, 07/01/38	819	747,347
4.68%, 07/01/2114	2,478	2,047,222
5.60%, 07/01/2111	3,070	2,998,470
5.62%, 06/01/55	2,410	2,462,454
Series F, 2.99%, 07/01/50	2,636	1,755,762
Series G, 2.29%, 07/01/51 ^(b)	1,844	1,038,874
Moody's Corp.		
2.00%, 08/19/31	3,652	3,208,635
2.75%, 08/19/41	3,095	2,183,770
3.10%, 11/29/61	2,345	1,443,269
3.25%, 01/15/28	3,634	3,575,134
3.25%, 05/20/50	1,593	1,059,442
3.75%, 02/25/52	2,100	1,540,936
4.25%, 02/01/29	3,246	3,260,527
4.25%, 08/08/32	3,110	3,060,402
4.88%, 12/17/48	2,055	1,828,299
5.00%, 08/05/34	2,555	2,589,460
5.25%, 07/15/44	2,981	2,855,155
Northeastern University, Series 2020, 2.89%, 10/01/50 ^(b)	1,541	1,018,612
Northwestern University		
4.64%, 12/01/44	2,040	1,930,308
4.94%, 12/01/35	2,175	2,214,447
Series 2017, 3.66%, 12/01/57 ^(b)	1,729	1,240,005
Series 2020, 2.64%, 12/01/50	2,694	1,662,624
PayPal Holdings Inc.		
2.30%, 06/01/30	5,804	5,328,021
2.65%, 10/01/26	4,726	4,652,341
2.85%, 10/01/29	6,319	6,024,117
3.25%, 06/01/50	5,257	3,575,127
3.90%, 06/01/27	2,040	2,037,845
4.40%, 06/01/32	4,985	4,949,089
4.45%, 03/06/28	910	920,364
5.05%, 06/01/52	4,810	4,394,933
5.10%, 04/01/35	1,775	1,796,390
5.15%, 06/01/34	4,410	4,504,836
5.25%, 06/01/62	3,150	2,895,097
5.50%, 06/01/54	1,330	1,291,950
President and Fellows of Harvard College		
2.52%, 10/15/50 ^(b)	3,184	1,912,523
3.15%, 07/15/46	2,150	1,548,770
3.30%, 07/15/56	2,006	1,360,245

Security	Par (000)	Value
Commercial Services (continued)		
3.75%, 11/15/52	\$ 1,420	\$ 1,070,413
4.88%, 10/15/40	895	877,302
4.89%, 03/15/30	225	232,285
Series , 4.61%, 02/15/35 ^(b)	200	199,865
Quanta Services Inc.		
2.35%, 01/15/32	2,286	1,986,423
2.90%, 10/01/30	3,635	3,384,523
3.05%, 10/01/41	2,740	1,970,269
4.30%, 08/09/28	1,625	1,629,470
4.50%, 01/15/31	1,625	1,622,263
4.75%, 08/09/27	2,050	2,071,577
5.10%, 08/09/35	1,625	1,609,195
5.25%, 08/09/34	2,050	2,077,080
RELX Capital Inc.		
3.00%, 05/22/30	4,619	4,380,782
4.00%, 03/18/29	6,212	6,187,090
4.75%, 03/27/30	1,860	1,899,413
4.75%, 05/20/32	2,240	2,265,936
5.25%, 03/27/35	650	664,696
Rockefeller Foundation (The), Series 2020, 2.49%, 10/01/50 ^(b)	5,399	3,202,193
Rollins Inc., 5.25%, 02/24/35	740	744,204
S&P Global Inc.		
1.25%, 08/15/30	4,398	3,824,871
2.30%, 08/15/60	3,105	1,559,015
2.45%, 03/01/27	5,275	5,153,531
2.50%, 12/01/29	2,847	2,667,592
2.70%, 03/01/29	5,765	5,513,065
2.90%, 03/01/32	3,921	3,583,553
2.95%, 01/22/27	4,526	4,457,401
3.25%, 12/01/49	4,103	2,854,603
3.70%, 03/01/52	5,770	4,307,926
3.90%, 03/01/62	1,189	883,487
4.25%, 05/01/29	4,490	4,519,412
4.75%, 08/01/28	3,850	3,925,856
5.25%, 09/15/33	2,787	2,906,249
Thomas Jefferson University, 3.85%, 11/01/57	1,469	1,019,466
TR Finance LLC		
5.50%, 08/15/35	2,772	2,838,465
5.65%, 11/23/43	1,836	1,808,017
5.85%, 04/15/40	2,759	2,836,854
Triton Container International Ltd./TAL International Container Corp., 3.25%, 03/15/32	2,794	2,465,946
Trustees of Boston College, 3.13%, 07/01/52	1,803	1,221,092
Trustees of Columbia University in the City of New York (The), Series 2024, 4.36%, 10/01/35	650	631,858
Trustees of Dartmouth College, 4.27%, 06/01/30	875	882,256
Trustees of Princeton University (The)		
4.20%, 03/01/52	1,580	1,305,663
4.65%, 07/01/30	290	297,029
5.70%, 03/01/39	2,490	2,662,920
Series 2020, 2.52%, 07/01/50	2,922	1,766,414
Trustees of the University of Pennsylvania (The)		
3.61%, 02/15/2119	2,318	1,468,946
4.67%, 09/01/2112	390	316,614
Series 2020, 2.40%, 10/01/50	1,863	1,078,481
UL Solutions Inc., 6.50%, 10/20/28 ^(c)	1,150	1,217,968

Schedule of Investments (unaudited) (continued)

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(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Commercial Services (continued)		
University of Chicago (The)		
3.00%, 10/01/52 ^(b)	\$ 320	\$ 211,915
4.00%, 10/01/53	2,064	1,604,321
Series 20B, 2.76%, 04/01/45	1,477	1,153,693
Series C, 2.55%, 04/01/50	1,696	1,087,844
University of Miami, 4.06%, 04/01/52 ^(b)	2,047	1,607,928
University of Notre Dame du Lac		
Series 2015, 3.44%, 02/15/45	2,250	1,720,907
Series 2017, 3.39%, 02/15/48	2,154	1,583,908
University of Southern California		
2.81%, 10/01/50	1,370	854,289
3.03%, 10/01/39	3,714	3,057,443
4.98%, 10/01/53 ^(b)	1,645	1,501,302
5.25%, 10/01/2111	1,128	1,027,510
Series 2017, 3.84%, 10/01/47	2,173	1,706,770
Series 21A, 2.95%, 10/01/51	2,735	1,752,817
Series A, 3.23%, 10/01/2120	979	552,815
Verisk Analytics Inc.		
3.63%, 05/15/50 ^(b)	2,591	1,853,919
4.13%, 03/15/29	4,453	4,450,765
4.50%, 08/15/30	1,330	1,335,020
5.13%, 02/15/36	2,150	2,135,989
5.25%, 06/05/34	2,690	2,746,176
5.25%, 03/15/35	2,000	2,016,029
5.50%, 06/15/45	1,950	1,879,782
5.75%, 04/01/33	2,870	3,029,241
Washington University (The)		
3.52%, 04/15/54	2,816	2,003,864
4.35%, 04/15/2122 ^(b)	1,599	1,198,882
William Marsh Rice University		
3.57%, 05/15/45	1,545	1,212,485
3.77%, 05/15/55 ^(b)	1,695	1,266,982
Yale University		
Series 2020, 1.48%, 04/15/30	1,479	1,319,578
Series 2020, 2.40%, 04/15/50 ^(b)	1,988	1,168,419
Series 2025, 4.70%, 04/15/32	425	433,783
		398,952,440
Computers — 0.5%		
Accenture Capital Inc.		
3.90%, 10/04/27	3,950	3,950,189
4.05%, 10/04/29	4,815	4,810,608
4.25%, 10/04/31	5,365	5,343,862
4.50%, 10/04/34	5,275	5,149,133
Amdocs Ltd., 2.54%, 06/15/30	3,621	3,311,154
Apple Inc.		
1.20%, 02/08/28	8,577	8,067,984
1.25%, 08/20/30	8,822	7,744,222
1.40%, 08/05/28	10,605	9,927,108
1.65%, 05/11/30	8,863	7,991,196
1.65%, 02/08/31	8,750	7,736,138
1.70%, 08/05/31	5,748	5,052,205
2.05%, 09/11/26	4,667	4,579,627
2.20%, 09/11/29	7,035	6,587,417
2.38%, 02/08/41	4,990	3,494,524
2.40%, 08/20/50	4,471	2,622,745
2.45%, 08/04/26	—	—
2.55%, 08/20/60 ^(b)	11,962	6,786,196
2.65%, 05/11/50	10,006	6,191,950
2.65%, 02/08/51	10,500	6,442,091
2.70%, 08/05/51	8,904	5,483,297
2.80%, 02/08/61	6,293	3,678,636

Security	Par (000)	Value
Computers (continued)		
2.85%, 08/05/61	\$ 5,585	\$ 3,291,630
2.90%, 09/12/27	9,746	9,586,763
2.95%, 09/11/49	7,283	4,831,740
3.00%, 06/20/27	2,570	2,537,635
3.00%, 11/13/27	7,647	7,534,109
3.20%, 05/11/27	9,422	9,323,964
3.25%, 08/08/29 ^(b)	4,500	4,402,565
3.35%, 02/09/27	5,770	5,729,318
3.35%, 08/08/32	7,655	7,257,981
3.45%, 02/09/45	8,616	6,677,356
3.75%, 09/12/47	6,049	4,747,156
3.75%, 11/13/47	6,552	5,169,915
3.85%, 05/04/43	12,998	10,855,814
3.85%, 08/04/46	10,389	8,380,626
3.95%, 08/08/52	8,150	6,415,704
4.00%, 05/10/28	4,270	4,297,491
4.00%, 05/12/28	4,820	4,850,766
4.10%, 08/08/62	5,305	4,144,178
4.15%, 05/10/30	2,960	2,998,247
4.20%, 05/12/30	4,690	4,746,081
4.25%, 02/09/47 ^(b)	4,486	3,843,309
4.30%, 05/10/33	4,855	4,884,432
4.38%, 05/13/45	8,464	7,464,936
4.45%, 05/06/44	3,672	3,369,042
4.50%, 05/12/32	4,250	4,322,669
4.50%, 02/23/36 ^(b)	7,643	7,657,063
4.65%, 02/23/46	15,159	13,841,562
4.75%, 05/12/35	4,270	4,335,792
4.85%, 05/10/53 ^(b)	4,365	4,121,073
Booz Allen Hamilton Inc.		
5.95%, 08/04/33 ^(b)	1,437	1,500,161
5.95%, 04/15/35 ^(b)	1,500	1,546,794
CGI Inc.		
1.45%, 09/14/26	2,991	2,908,233
2.30%, 09/14/31	3,073	2,700,214
4.95%, 03/14/30 ^(c)	2,020	2,060,937
Dell Inc.		
6.50%, 04/15/38	2,165	2,309,983
7.10%, 04/15/28	3,505	3,752,982
Dell International LLC/EMC Corp.		
3.38%, 12/15/41	5,560	4,144,877
3.45%, 12/15/51	4,859	3,313,919
4.35%, 02/01/30	2,680	2,675,448
4.75%, 04/01/28	1,385	1,403,790
4.85%, 02/01/35 ^(b)	3,835	3,728,318
4.90%, 10/01/26	8,994	9,036,030
5.00%, 04/01/30	2,350	2,406,676
5.25%, 02/01/28	2,420	2,480,004
5.30%, 10/01/29	7,595	7,859,136
5.30%, 04/01/32	3,990	4,110,394
5.40%, 04/15/34	3,900	3,984,980
5.50%, 04/01/35	4,390	4,473,410
5.75%, 02/01/33	3,420	3,603,037
6.10%, 07/15/27	3,250	3,354,875
6.20%, 07/15/30	3,313	3,561,358
8.10%, 07/15/36	4,592	5,562,343
8.35%, 07/15/46	2,285	2,915,417
DXC Technology Co.		
1.80%, 09/15/26	3,505	3,406,879
2.38%, 09/15/28 ^(b)	3,727	3,496,691
Fortinet Inc., 2.20%, 03/15/31	3,699	3,295,622

Schedule of Investments (unaudited) (continued)

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iShares® Core U.S. Aggregate Bond ETF
(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Computers (continued)		
Genpact Luxembourg SARL/Genpact USA Inc., 6.00%, 06/04/29	\$ 1,780	\$ 1,854,716
Hewlett Packard Enterprise Co.		
4.40%, 09/25/27	6,240	6,268,219
4.45%, 09/25/26	6,770	6,779,281
4.55%, 10/15/29	7,210	7,256,361
4.85%, 10/15/31	4,680	4,715,485
5.00%, 10/15/34	5,660	5,560,556
5.25%, 07/01/28	3,235	3,327,566
5.60%, 10/15/54	5,480	5,051,864
6.20%, 10/15/35	4,945	5,276,970
6.35%, 10/15/45	8,022	8,261,127
HP Inc.		
2.65%, 06/17/31	5,385	4,833,268
3.00%, 06/17/27	4,974	4,874,024
3.40%, 06/17/30	565	537,586
4.00%, 04/15/29	5,240	5,172,104
4.20%, 04/15/32	3,165	3,053,476
4.75%, 01/15/28	4,535	4,595,140
5.40%, 04/25/30	1,640	1,703,346
5.50%, 01/15/33	5,705	5,857,599
6.00%, 09/15/41 ^(b)	6,207	6,302,432
6.10%, 04/25/35	2,150	2,246,994
IBM International Capital Pte Ltd.		
4.60%, 02/05/27	3,165	3,186,091
4.60%, 02/05/29	4,500	4,563,538
4.75%, 02/05/31	3,905	3,981,633
4.90%, 02/05/34	4,580	4,583,907
5.25%, 02/05/44	3,150	3,015,975
5.30%, 02/05/54	6,580	6,088,566
International Business Machines Corp.		
1.70%, 05/15/27	6,174	5,940,203
1.95%, 05/15/30	6,710	6,060,727
2.20%, 02/09/27	3,725	3,628,194
2.72%, 02/09/32	2,285	2,056,433
2.85%, 05/15/40	2,818	2,085,905
2.95%, 05/15/50	3,289	2,078,072
3.30%, 01/27/27	3,198	3,165,765
3.43%, 02/09/52	4,480	3,051,500
3.50%, 05/15/29	12,875	12,617,054
4.00%, 06/20/42	3,901	3,227,171
4.15%, 07/27/27	4,448	4,464,987
4.15%, 05/15/39	9,274	8,171,920
4.25%, 05/15/49	12,415	9,920,715
4.40%, 07/27/32	3,745	3,716,392
4.50%, 02/06/28	4,820	4,871,289
4.65%, 02/10/28	3,140	3,184,324
4.70%, 02/19/46	3,474	3,057,493
4.75%, 02/06/33	3,667	3,694,279
4.90%, 07/27/52	3,660	3,217,724
5.10%, 02/06/53	3,285	2,977,918
5.60%, 11/30/39	4,200	4,340,926
5.88%, 11/29/32	3,924	4,222,851
6.22%, 08/01/27	2,772	2,884,241
6.50%, 01/15/28 ^(b)	1,980	2,089,722
7.13%, 12/01/96	1,849	2,182,339
Series ..., 4.80%, 02/10/30	3,000	3,071,850
Series ..., 5.00%, 02/10/32	3,160	3,238,821
Series ..., 5.20%, 02/10/35	3,390	3,442,940
Series ..., 5.70%, 02/10/55	3,590	3,524,627

Security	Par (000)	Value
Computers (continued)		
Kyndryl Holdings Inc.		
2.05%, 10/15/26	\$ 3,710	\$ 3,610,552
2.70%, 10/15/28	2,962	2,815,776
3.15%, 10/15/31	3,740	3,383,999
4.10%, 10/15/41	3,235	2,553,787
6.35%, 02/20/34 ^(b)	1,185	1,253,838
Leidos Inc.		
2.30%, 02/15/31	4,138	3,679,667
4.38%, 05/15/30	1,553	1,544,960
5.75%, 03/15/33	180	188,578
NetApp Inc.		
2.38%, 06/22/27	2,421	2,342,731
2.70%, 06/22/30	2,939	2,708,831
5.50%, 03/17/32	2,280	2,360,423
5.70%, 03/17/35	2,130	2,193,708
Teledyne FLIR LLC, 2.50%, 08/01/30	2,691	2,460,374
Western Digital Corp.		
2.85%, 02/01/29	2,009	1,890,702
3.10%, 02/01/32	2,713	2,419,158
		656,702,997
Cosmetics & Personal Care — 0.2%		
Colgate-Palmolive Co.		
3.10%, 08/15/27	2,550	2,521,476
3.25%, 08/15/32 ^(b)	3,100	2,892,299
3.70%, 08/01/47	2,365	1,838,527
4.00%, 08/15/45	3,518	2,883,213
4.20%, 05/01/30	2,700	2,725,806
4.60%, 03/01/28	1,644	1,674,298
4.60%, 03/01/33	1,974	2,000,852
Conopco Inc., Series E, 7.25%, 12/15/26	1,727	1,794,891
Estee Lauder Companies Inc. (The)		
1.95%, 03/15/31	3,735	3,291,952
2.38%, 12/01/29	4,078	3,785,452
2.60%, 04/15/30	4,024	3,740,071
3.13%, 12/01/49	1,417	909,835
3.15%, 03/15/27	3,682	3,630,625
4.15%, 03/15/47	2,405	1,897,274
4.38%, 05/15/28	4,665	4,696,707
4.38%, 06/15/45	1,288	1,058,294
4.65%, 05/15/33	3,100	3,078,634
5.00%, 02/14/34	2,705	2,727,128
5.15%, 05/15/53 ^(b)	2,935	2,781,746
6.00%, 05/15/37	1,892	2,026,751
Haleon U.S. Capital LLC		
3.38%, 03/24/27	9,995	9,879,470
3.38%, 03/24/29	6,390	6,235,755
3.63%, 03/24/32	6,850	6,458,781
4.00%, 03/24/52	5,200	3,992,411
Kenvue Inc.		
4.85%, 05/22/32	2,910	2,961,917
4.90%, 03/22/33	6,070	6,166,476
5.00%, 03/22/30	4,970	5,136,813
5.05%, 03/22/28	4,275	4,383,345
5.05%, 03/22/53	6,930	6,319,320
5.10%, 03/22/43	3,490	3,347,506
5.20%, 03/22/63	3,300	2,990,793
Procter & Gamble Co. (The)		
1.20%, 10/29/30	6,875	5,999,168
1.90%, 02/01/27	3,050	2,969,930
1.95%, 04/23/31	3,292	2,957,091
2.30%, 02/01/32 ^(b)	4,980	4,495,220

Schedule of Investments (unaudited) (continued)

August 31, 2025

iShares® Core U.S. Aggregate Bond ETF
(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Cosmetics & Personal Care (continued)		
2.45%, 11/03/26	\$ 1,811	\$ 1,781,200
2.80%, 03/25/27	4,552	4,479,247
2.85%, 08/11/27	5,616	5,520,292
3.00%, 03/25/30	8,150	7,823,670
3.50%, 10/25/47	2,415	1,825,355
3.55%, 03/25/40	2,815	2,411,849
3.60%, 03/25/50	2,832	2,130,356
3.95%, 01/26/28	3,955	3,978,014
4.05%, 05/01/30	3,270	3,286,101
4.05%, 01/26/33	3,890	3,852,845
4.15%, 10/24/29	2,845	2,875,430
4.35%, 01/29/29	4,175	4,236,859
4.55%, 01/29/34	3,380	3,408,494
4.55%, 10/24/34	2,780	2,787,026
4.60%, 05/01/35	2,930	2,946,265
5.55%, 03/05/37	2,670	2,874,832
5.80%, 08/15/34	2,030	2,204,892
Unilever Capital Corp.		
1.38%, 09/14/30	3,021	2,661,874
1.75%, 08/12/31	4,505	3,937,604
2.13%, 09/06/29	5,670	5,272,792
2.90%, 05/05/27	8,290	8,165,998
3.50%, 03/22/28	6,934	6,871,280
4.25%, 08/12/27	2,710	2,727,954
4.63%, 08/12/34	3,180	3,174,548
4.88%, 09/08/28	2,650	2,721,759
5.00%, 12/08/33	3,011	3,110,421
5.90%, 11/15/32	5,375	5,861,687
Series 30Y, 2.63%, 08/12/51	3,030	1,831,368
		231,009,839
Distribution & Wholesale — 0.0%		
LKQ Corp.		
5.75%, 06/15/28	250	258,195
6.25%, 06/15/33	315	332,954
WW Grainger Inc.		
3.75%, 05/15/46	2,411	1,873,268
4.20%, 05/15/47	2,270	1,864,566
4.45%, 09/15/34	2,165	2,122,371
4.60%, 06/15/45	4,845	4,294,444
		10,745,798
Diversified Financial Services — 0.9%		
AerCap Ireland Capital DAC/AerCap Global		
Aviation Trust		
2.45%, 10/29/26	13,748	13,463,440
3.00%, 10/29/28	16,198	15,580,251
3.30%, 01/30/32	17,684	16,185,922
3.40%, 10/29/33	7,297	6,489,436
3.65%, 07/21/27	5,785	5,728,492
3.85%, 10/29/41 ^(b)	4,938	3,978,779
3.88%, 01/23/28	3,557	3,528,557
4.63%, 10/15/27	3,766	3,791,459
4.63%, 09/10/29	4,530	4,568,315
4.88%, 04/01/28	2,790	2,832,237
4.95%, 09/10/34	5,415	5,338,793
5.10%, 01/19/29	3,585	3,669,231
5.30%, 01/19/34	3,745	3,794,713
5.38%, 12/15/31	3,210	3,316,062
5.75%, 06/06/28	5,010	5,195,113
6.10%, 01/15/27	4,040	4,128,122
6.15%, 09/30/30	3,775	4,046,622

Security	Par (000)	Value
Diversified Financial Services (continued)		
6.45%, 04/15/27	\$ 3,060	\$ 3,158,918
6.50%, 01/31/56, (5-year CMT + 2.441%) ^(a)	150	154,150
6.95%, 03/10/55, (5-year CMT + 2.720%) ^(a)	3,180	3,328,124
Affiliated Managers Group Inc.		
3.30%, 06/15/30	2,711	2,576,517
5.50%, 08/20/34	1,730	1,756,589
Air Lease Corp.		
2.10%, 09/01/28	2,240	2,105,715
2.20%, 01/15/27	2,975	2,895,399
2.88%, 01/15/32	4,523	4,054,331
3.00%, 02/01/30	2,876	2,714,812
3.13%, 12/01/30	2,948	2,754,897
3.25%, 10/01/29	2,221	2,127,012
3.63%, 04/01/27	5,378	5,334,412
3.63%, 12/01/27	2,504	2,472,983
4.63%, 10/01/28	2,354	2,378,258
5.10%, 03/01/29	2,000	2,054,225
5.20%, 07/15/31	1,590	1,635,249
5.30%, 02/01/28	4,010	4,105,114
5.85%, 12/15/27	1,770	1,832,740
Ally Financial Inc.		
2.20%, 11/02/28 ^(b)	4,255	3,969,588
4.75%, 06/09/27	3,735	3,751,813
5.54%, 01/17/31, (1-day SOFR Index + 1.730%) ^(a)	950	971,906
5.55%, 07/31/33, (1-day SOFR + 1.780%) ^(a)	2,785	2,801,482
5.74%, 05/15/29, (1-day SOFR Index + 1.960%) ^(a)	1,880	1,928,769
6.18%, 07/26/35, (1-day SOFR + 2.290%) ^(a)	3,070	3,158,079
6.85%, 01/03/30, (1-day SOFR + 2.282%) ^(a)	3,160	3,354,488
6.99%, 06/13/29, (1-day SOFR + 3.260%) ^(a)	2,665	2,819,923
7.10%, 11/15/27	3,425	3,611,684
8.00%, 11/01/31	11,375	13,009,418
American Express Co.		
1.65%, 11/04/26	5,314	5,165,839
2.55%, 03/04/27	9,205	9,000,792
3.30%, 05/03/27	8,625	8,523,979
4.05%, 05/03/29	5,305	5,318,510
4.05%, 12/03/42	6,375	5,394,283
4.35%, 07/20/29, (1-day SOFR + 0.810%) ^(a)	7,000	7,034,445
4.42%, 08/03/33, (1-day SOFR + 1.760%) ^(a)	5,446	5,352,404
4.73%, 04/25/29, (1-day SOFR + 1.260%) ^(a)	7,075	7,183,655
4.92%, 07/20/33, (1-day SOFR + 1.220%) ^(a)	4,225	4,276,783
4.99%, 05/26/33, (1-day SOFR + 2.255%) ^(a)	3,145	3,170,047
5.02%, 04/25/31, (1-day SOFR + 1.440%) ^(a)	6,645	6,824,955
5.04%, 07/26/28, (1-day SOFR + 0.930%) ^(a)	4,235	4,302,951
5.04%, 05/01/34, (1-day SOFR + 1.835%) ^(a)	7,265	7,373,660
5.09%, 01/30/31, (1-day SOFR Index + 1.020%) ^(a)	3,775	3,888,213

Schedule of Investments (unaudited) (continued)

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(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Diversified Financial Services (continued)		
5.10%, 02/16/28, (1-day SOFR + 1.000%) ^(a)	\$ 5,405	\$ 5,469,243
5.28%, 07/27/29, (1-day SOFR Index + 1.280%) ^(a)	6,820	7,032,753
5.28%, 07/26/35, (1-day SOFR + 1.420%) ^(a)	7,580	7,723,966
5.44%, 01/30/36, (1-day SOFR Index + 1.320%) ^(a)	5,345	5,492,533
5.53%, 04/25/30, (1-day SOFR Index + 1.090%) ^(a)	6,250	6,523,172
5.63%, 07/28/34, (1-day SOFR + 1.930%) ^{(a)(b)}	1,260	1,303,056
5.67%, 04/25/36, (1-day SOFR + 1.790%) ^(a)	6,440	6,724,201
5.85%, 11/05/27	8,135	8,440,141
5.92%, 04/25/35, (1-day SOFR + 1.630%) ^(a)	2,170	2,287,330
6.49%, 10/30/31, (1-day SOFR + 1.940%) ^(a)	5,090	5,567,700
American Express Credit Corp., 3.30%, 05/03/27	3,122	3,088,385
Ameriprise Financial Inc.		
2.88%, 09/15/26	3,343	3,300,026
4.50%, 05/13/32	2,925	2,918,268
5.15%, 05/15/33	2,815	2,893,248
5.20%, 04/15/35	2,415	2,444,743
5.70%, 12/15/28	3,330	3,488,473
Andrew W Mellon Foundation (The), Series 2020, 0.95%, 08/01/27	3,490	3,302,160
Apollo Global Management Inc.		
5.15%, 08/12/35	1,500	1,493,429
5.80%, 05/21/54	1,990	1,954,464
6.00%, 12/15/54, (5-year CMT + 2.168%) ^{(a)(b)}	2,265	2,252,859
6.38%, 11/15/33	2,104	2,308,591
Ares Management Corp.		
5.60%, 10/11/54	2,045	1,917,759
6.38%, 11/10/28	1,710	1,813,656
BGC Group Inc.		
6.15%, 04/02/30 ^(c)	1,365	1,396,160
6.60%, 06/10/29	1,780	1,856,372
8.00%, 05/25/28	1,835	1,962,116
Blue Owl Finance LLC		
3.13%, 06/10/31	2,860	2,593,803
4.13%, 10/07/51	1,160	817,768
4.38%, 02/15/32	1,780	1,693,449
6.25%, 04/18/34	4,090	4,266,626
Brookfield Asset Management Ltd., 5.80%, 04/24/35	1,905	1,972,366
Brookfield Capital Finance LLC, 6.09%, 06/14/33	1,970	2,099,972
Brookfield Finance I U.K. PLC/Brookfield Finance Inc., 2.34%, 01/30/32	3,790	3,279,107
Brookfield Finance Inc.		
2.72%, 04/15/31	2,915	2,661,605
3.50%, 03/30/51	2,996	2,058,290
3.63%, 02/15/52	2,197	1,519,063
3.90%, 01/25/28	6,641	6,592,181
4.35%, 04/15/30	4,884	4,872,113
4.70%, 09/20/47	4,466	3,829,261
4.85%, 03/29/29	5,102	5,189,496

Security	Par (000)	Value
Diversified Financial Services (continued)		
5.33%, 01/15/36	\$ 1,170	\$ 1,162,525
5.68%, 01/15/35	2,890	2,986,131
5.97%, 03/04/54	2,505	2,507,859
6.35%, 01/05/34	2,965	3,206,164
Brookfield Finance LLC/Brookfield Finance Inc., 3.45%, 04/15/50	3,250	2,202,762
Capital One Financial Corp.		
1.88%, 11/02/27, (1-day SOFR + 0.855%) ^(a)	6,120	5,947,006
2.36%, 07/29/32, (1-day SOFR + 1.337%) ^(a)	4,643	3,997,171
2.62%, 11/02/32, (1-day SOFR + 1.265%) ^(a)	3,110	2,760,104
3.27%, 03/01/30, (1-day SOFR + 1.790%) ^(a)	4,125	3,976,164
3.65%, 05/11/27	4,557	4,517,676
3.75%, 03/09/27	5,999	5,959,724
3.80%, 01/31/28	6,495	6,436,084
4.10%, 02/09/27	5,025	5,014,162
4.93%, 05/10/28, (1-day SOFR + 2.057%) ^(a)	7,216	7,289,677
5.25%, 07/26/30, (1-day SOFR + 2.600%) ^(a)	4,125	4,238,969
5.27%, 05/10/33, (1-day SOFR + 2.370%) ^(a)	5,040	5,128,099
5.46%, 07/26/30, (1-day SOFR + 1.560%) ^(a)	2,535	2,623,822
5.47%, 02/01/29, (1-day SOFR + 2.080%) ^(a)	4,262	4,374,754
5.70%, 02/01/30, (1-day SOFR + 1.905%) ^(a)	4,055	4,209,541
5.82%, 02/01/34, (1-day SOFR + 2.600%) ^(a)	5,630	5,853,646
5.88%, 07/26/35, (1-day SOFR + 1.990%) ^(a)	4,535	4,714,285
6.05%, 02/01/35, (1-day SOFR + 2.260%) ^(a)	4,590	4,834,229
6.18%, 01/30/36, (1-day SOFR + 2.036%) ^(a)	700	722,376
6.31%, 06/08/29, (1-day SOFR + 2.640%) ^(a)	7,270	7,631,048
6.38%, 06/08/34, (1-day SOFR + 2.860%) ^(a)	7,725	8,293,538
6.70%, 11/29/32	3,735	4,108,934
7.15%, 10/29/27, (1-day SOFR + 2.440%) ^(a)	3,490	3,595,819
7.62%, 10/30/31, (1-day SOFR + 3.070%) ^(a)	5,650	6,408,538
7.96%, 11/02/34, (1-day SOFR Index + 3.370%) ^(a)	4,355	5,091,644
Cboe Global Markets Inc.		
1.63%, 12/15/30	3,710	3,259,627
3.00%, 03/16/32	1,670	1,523,225
3.65%, 01/12/27	4,489	4,461,974
Charles Schwab Corp. (The)		
1.65%, 03/11/31	3,654	3,169,796
1.95%, 12/01/31	3,886	3,363,699
2.00%, 03/20/28	4,852	4,625,839
2.30%, 05/13/31 ^(b)	3,538	3,182,054
2.45%, 03/03/27	6,110	5,969,434
2.75%, 10/01/29	3,169	3,011,872
2.90%, 03/03/32	4,518	4,093,092
3.20%, 03/02/27	4,327	4,271,905

Schedule of Investments (unaudited) (continued)

August 31, 2025

iShares® Core U.S. Aggregate Bond ETF
(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Diversified Financial Services (continued)		
3.20%, 01/25/28	\$ 4,593	\$ 4,507,381
3.25%, 05/22/29	3,295	3,205,928
3.30%, 04/01/27 ^(b)	4,735	4,683,495
4.00%, 02/01/29	3,668	3,666,032
4.63%, 03/22/30	3,158	3,225,997
5.64%, 05/19/29, (1-day SOFR + 2.210%) ^(a)	3,140	3,265,980
5.85%, 05/19/34, (1-day SOFR + 2.500%) ^(a)	5,220	5,561,758
6.14%, 08/24/34, (1-day SOFR + 2.010%) ^(a)	7,885	8,557,888
6.20%, 11/17/29, (1-day SOFR + 1.878%) ^(a)	4,560	4,851,234
CI Financial Corp.		
3.20%, 12/17/30	5,083	4,571,681
4.10%, 06/15/51	900	643,302
CME Group Inc.		
2.65%, 03/15/32	4,181	3,768,636
3.75%, 06/15/28	6,713	6,688,958
4.15%, 06/15/48	3,538	2,946,140
4.40%, 03/15/30	2,275	2,298,984
5.30%, 09/15/43	3,509	3,506,629
Credit Suisse USA LLC, 7.13%, 07/15/32	3,561	4,067,730
Eaton Vance Corp., 3.50%, 04/06/27	3,629	3,595,531
Enact Holdings Inc., 6.25%, 05/28/29	2,810	2,933,425
Franklin Resources Inc.		
1.60%, 10/30/30	4,247	3,723,775
2.95%, 08/12/51	1,840	1,129,275
Intercontinental Exchange Inc.		
1.85%, 09/15/32	6,608	5,537,915
2.10%, 06/15/30	6,407	5,814,808
2.65%, 09/15/40	4,988	3,646,107
3.00%, 06/15/50	6,652	4,322,322
3.00%, 09/15/60	4,830	2,893,375
3.10%, 09/15/27	4,925	4,832,649
3.63%, 09/01/28	1,590	1,568,912
3.75%, 09/21/28	3,867	3,832,210
4.00%, 09/15/27	6,435	6,429,089
4.25%, 09/21/48	6,210	5,120,947
4.35%, 06/15/29	7,580	7,640,961
4.60%, 03/15/33	6,440	6,436,660
4.95%, 06/15/52	5,712	5,128,262
5.20%, 06/15/62	4,515	4,141,686
5.25%, 06/15/31	3,080	3,222,661
Invesco Finance PLC, 5.38%, 11/30/43	1,899	1,813,562
Janus Henderson U.S. Holdings Inc., 5.45%, 09/10/34	1,355	1,351,436
Jefferies Financial Group Inc.		
2.63%, 10/15/31	4,805	4,248,167
2.75%, 10/15/32	4,425	3,799,015
4.15%, 01/23/30	4,820	4,758,824
4.85%, 01/15/27	4,838	4,872,336
5.88%, 07/21/28	5,025	5,238,691
6.20%, 04/14/34	4,930	5,198,422
6.25%, 01/15/36	3,003	3,157,033
6.45%, 06/08/27	2,476	2,559,716
6.50%, 01/20/43	2,139	2,231,239
Lazard Group LLC		
3.63%, 03/01/27	2,736	2,735,248
4.38%, 03/11/29	3,747	3,744,136
4.50%, 09/19/28	3,008	3,023,489

Security	Par (000)	Value
Diversified Financial Services (continued)		
5.63%, 08/01/35	\$ 1,360	\$ 1,369,292
6.00%, 03/15/31	1,965	2,081,004
Legg Mason Inc., 5.63%, 01/15/44	2,828	2,780,185
LPL Holdings Inc.		
4.90%, 04/03/28	745	753,951
5.15%, 06/15/30	2,085	2,126,313
5.20%, 03/15/30	3,630	3,709,012
5.65%, 03/15/35	2,340	2,364,997
5.70%, 05/20/27	2,480	2,527,666
5.75%, 06/15/35	1,115	1,132,998
6.00%, 05/20/34	2,170	2,244,960
6.75%, 11/17/28	2,005	2,146,512
Marex Group PLC		
5.83%, 05/08/28	219	222,018
6.40%, 11/04/29	2,350	2,420,943
Mastercard Inc.		
1.90%, 03/15/31	4,380	3,899,300
2.00%, 11/18/31	4,330	3,804,140
2.95%, 11/21/26	3,901	3,855,254
2.95%, 06/01/29	5,459	5,276,887
2.95%, 03/15/51	3,440	2,227,059
3.30%, 03/26/27	6,310	6,252,526
3.35%, 03/26/30	7,700	7,490,354
3.50%, 02/26/28	3,285	3,258,565
3.65%, 06/01/49	5,046	3,794,226
3.80%, 11/21/46	2,742	2,164,640
3.85%, 03/26/50	6,639	5,144,410
3.95%, 02/26/48	2,556	2,039,252
4.10%, 01/15/28	1,960	1,973,949
4.35%, 01/15/32	3,315	3,317,302
4.55%, 03/15/28	1,765	1,793,034
4.55%, 01/15/35	3,190	3,147,308
4.85%, 03/09/33	4,261	4,351,975
4.88%, 03/09/28	4,955	5,075,927
4.88%, 05/09/34	4,540	4,609,756
4.95%, 03/15/32	2,965	3,069,269
Nasdaq Inc.		
1.65%, 01/15/31	4,206	3,678,047
2.50%, 12/21/40	3,860	2,682,363
3.25%, 04/28/50	4,208	2,834,386
3.95%, 03/07/52	1,707	1,275,370
5.35%, 06/28/28	6,126	6,319,952
5.55%, 02/15/34	5,173	5,392,111
5.95%, 08/15/53	1,989	2,020,560
6.10%, 06/28/63	2,069	2,121,283
Nomura Holdings Inc.		
2.17%, 07/14/28	5,532	5,217,849
2.33%, 01/22/27	6,478	6,301,369
2.61%, 07/14/31	4,505	4,036,689
2.68%, 07/16/30	4,760	4,364,521
2.71%, 01/22/29	3,310	3,130,610
3.00%, 01/22/32	3,885	3,488,217
3.10%, 01/16/30	5,325	5,023,896
4.90%, 07/01/30	3,290	3,335,776
5.39%, 07/06/27	2,395	2,440,340
5.49%, 06/29/35	2,800	2,858,908
5.59%, 07/02/27	3,065	3,135,546
5.61%, 07/06/29	2,680	2,792,742
5.78%, 07/03/34	4,135	4,331,538
5.84%, 01/18/28	3,765	3,892,813
6.07%, 07/12/28	3,210	3,362,474

Schedule of Investments (unaudited) (continued)

August 31, 2025

iShares® Core U.S. Aggregate Bond ETF
(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Diversified Financial Services (continued)		
6.09%, 07/12/33 ^(b)	\$ 2,727	\$ 2,924,931
6.18%, 01/18/33	2,220	2,385,047
ORIX Corp.		
2.25%, 03/09/31	3,225	2,880,386
3.70%, 07/18/27	3,253	3,223,123
4.00%, 04/13/32	2,613	2,510,457
4.65%, 09/10/29	1,450	1,468,141
5.00%, 09/13/27 ^(b)	1,913	1,942,489
5.20%, 09/13/32	2,320	2,382,608
5.40%, 02/25/35	2,125	2,172,619
Radian Group Inc.		
4.88%, 03/15/27	3,110	3,116,616
6.20%, 05/15/29	2,900	3,039,441
Raymond James Financial Inc.		
3.75%, 04/01/51	3,515	2,574,141
4.65%, 04/01/30	3,942	4,014,265
4.95%, 07/15/46	3,719	3,366,932
Stifel Financial Corp., 4.00%, 05/15/30	2,507	2,452,872
Synchrony Financial		
2.88%, 10/28/31	4,791	4,247,824
3.95%, 12/01/27	4,882	4,814,631
5.02%, 07/29/29, (1-day SOFR + 1.395%) ^(a)	265	266,730
5.15%, 03/19/29	2,842	2,877,256
5.45%, 03/06/31, (1-day SOFR + 1.680%) ^(a)	730	743,878
5.94%, 08/02/30, (1-day SOFR Index + 2.130%) ^(a)	3,290	3,408,245
6.00%, 07/29/36, (1-day SOFR + 2.070%) ^(a)	765	773,357
TPG Operating Group II LP		
5.38%, 01/15/36	1,500	1,492,216
5.88%, 03/05/34	2,705	2,835,806
Visa Inc.		
0.75%, 08/15/27	3,089	2,917,200
1.10%, 02/15/31 ^(b)	6,552	5,637,684
1.90%, 04/15/27	8,166	7,915,570
2.00%, 08/15/50	5,013	2,685,564
2.05%, 04/15/30	7,706	7,075,448
2.70%, 04/15/40	4,759	3,609,665
2.75%, 09/15/27	4,344	4,251,533
3.65%, 09/15/47	4,124	3,189,807
4.15%, 12/14/35	8,554	8,176,579
4.30%, 12/14/45	15,919	13,747,134
Voya Financial Inc.		
4.70%, 01/23/48 ^(a)	1,479	1,434,869
4.80%, 06/15/46	2,039	1,768,613
5.00%, 09/20/34	1,950	1,916,087
5.70%, 07/15/43	2,563	2,516,394
Western Union Co. (The)		
2.75%, 03/15/31	2,340	2,062,609
6.20%, 11/17/36 ^(b)	2,717	2,766,013
		1,105,134,288
Electric — 2.2%		
AEP Texas Inc.		
3.45%, 05/15/51	2,075	1,373,026
3.80%, 10/01/47	1,621	1,185,619
3.95%, 06/01/28	2,262	2,244,251
4.70%, 05/15/32	2,410	2,393,843
5.25%, 05/15/52	2,290	2,041,808
5.40%, 06/01/33	2,190	2,233,563

Security	Par (000)	Value
Electric (continued)		
5.45%, 05/15/29	\$ 2,030	\$ 2,107,473
5.70%, 05/15/34	1,990	2,047,125
Series G, 4.15%, 05/01/49	1,556	1,173,665
Series H, 3.45%, 01/15/50	2,257	1,524,431
Series I, 2.10%, 07/01/30	3,135	2,823,495
AEP Transmission Co. LLC		
3.10%, 12/01/26	2,718	2,686,677
3.15%, 09/15/49	739	493,011
3.75%, 12/01/47	2,525	1,903,911
3.80%, 06/15/49	1,876	1,391,686
4.00%, 12/01/46	1,740	1,378,592
4.25%, 09/15/48	1,772	1,437,126
4.50%, 06/15/52	2,250	1,883,854
5.15%, 04/01/34	1,635	1,657,650
5.38%, 06/15/35	900	921,494
5.40%, 03/15/53	2,610	2,501,099
Series M, 3.65%, 04/01/50	2,660	1,949,722
Series N, 2.75%, 08/15/51	1,884	1,151,327
AES Corp. (The)		
2.45%, 01/15/31	6,040	5,412,063
5.45%, 06/01/28	4,370	4,473,612
5.80%, 03/15/32	580	597,250
Alabama Power Co.		
3.00%, 03/15/52	3,340	2,141,931
3.05%, 03/15/32	1,020	933,381
3.13%, 07/15/51	2,845	1,875,269
3.45%, 10/01/49	2,858	2,019,840
3.75%, 09/01/27	2,500	2,491,081
3.75%, 03/01/45	3,328	2,585,752
3.85%, 12/01/42	1,877	1,510,730
3.94%, 09/01/32	2,740	2,638,740
4.15%, 08/15/44	2,000	1,648,631
4.30%, 01/02/46	1,852	1,546,719
5.10%, 04/02/35	1,805	1,826,128
5.85%, 11/15/33	1,815	1,937,479
6.00%, 03/01/39	1,114	1,194,276
6.13%, 05/15/38	1,315	1,436,261
Series 20-A, 1.45%, 09/15/30	3,214	2,814,227
Series A, 4.30%, 07/15/48	2,396	1,989,878
Series B, 3.70%, 12/01/47	2,626	1,984,564
Ameren Corp.		
1.75%, 03/15/28	2,511	2,367,836
1.95%, 03/15/27	3,075	2,971,921
3.50%, 01/15/31	3,555	3,397,204
5.00%, 01/15/29	3,529	3,609,887
5.38%, 03/15/35	2,070	2,105,456
5.70%, 12/01/26	3,540	3,598,613
Ameren Illinois Co.		
1.55%, 11/15/30	1,777	1,552,027
2.90%, 06/15/51	1,989	1,235,537
3.25%, 03/15/50	1,812	1,216,306
3.70%, 12/01/47	2,581	1,946,982
3.80%, 05/15/28	2,382	2,373,299
3.85%, 09/01/32	2,215	2,111,116
4.15%, 03/15/46	2,446	2,004,030
4.50%, 03/15/49	2,549	2,149,877
4.95%, 06/01/33	2,180	2,215,886
5.55%, 07/01/54	2,835	2,782,164
5.63%, 03/01/55	1,710	1,703,628
5.90%, 12/01/52	1,805	1,840,736

Schedule of Investments (unaudited) (continued)

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iShares® Core U.S. Aggregate Bond ETF
(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Electric (continued)		
American Electric Power Co. Inc.		
2.30%, 03/01/30	\$ 2,341	\$ 2,141,605
3.20%, 11/13/27	2,993	2,932,186
3.25%, 03/01/50	1,637	1,064,321
3.88%, 02/15/62, (5-year CMT + 2.675%) ^(a)	3,400	3,293,834
5.20%, 01/15/29	5,325	5,491,887
5.63%, 03/01/33	3,101	3,245,851
5.75%, 11/01/27	3,000	3,093,971
5.95%, 11/01/32	2,214	2,360,239
6.95%, 12/15/54, (5-year CMT + 2.675%) ^(a)	2,600	2,767,297
7.05%, 12/15/54, (5-year CMT + 2.750%) ^(a)	1,940	2,023,731
Series J, 4.30%, 12/01/28	3,335	3,349,959
Appalachian Power Co.		
4.40%, 05/15/44	1,544	1,271,361
4.45%, 06/01/45	1,948	1,596,611
4.50%, 08/01/32	2,625	2,587,144
5.65%, 04/01/34	1,790	1,853,980
7.00%, 04/01/38	2,085	2,339,496
Series AA, 2.70%, 04/01/31	1,452	1,321,323
Series X, 3.30%, 06/01/27	2,289	2,253,496
Series Y, 4.50%, 03/01/49	2,130	1,726,472
Series Z, 3.70%, 05/01/50	2,540	1,784,480
Arizona Public Service Co.		
2.20%, 12/15/31	1,980	1,724,267
2.60%, 08/15/29	2,505	2,352,624
2.65%, 09/15/50	2,051	1,212,323
2.95%, 09/15/27	2,124	2,071,773
3.35%, 05/15/50	2,672	1,817,454
3.50%, 12/01/49	1,673	1,145,816
3.75%, 05/15/46	1,786	1,341,471
4.20%, 08/15/48	1,573	1,239,307
4.25%, 03/01/49	1,845	1,457,705
4.35%, 11/15/45	2,502	2,045,922
4.50%, 04/01/42	2,215	1,899,057
5.05%, 09/01/41	1,665	1,544,582
5.55%, 08/01/33	2,065	2,139,389
5.70%, 08/15/34	2,880	2,984,604
5.90%, 08/15/55	2,390	2,380,820
6.35%, 12/15/32	1,765	1,918,759
Atlantic City Electric Co.		
2.30%, 03/15/31	2,169	1,949,312
4.00%, 10/15/28	2,447	2,440,635
Avangrid Inc., 3.80%, 06/01/29	4,428	4,351,382
Avista Corp.		
4.00%, 04/01/52	2,985	2,243,306
4.35%, 06/01/48	2,370	1,927,186
Baltimore Gas & Electric Co.		
2.25%, 06/15/31	3,465	3,107,847
2.90%, 06/15/50	1,725	1,081,904
3.20%, 09/15/49	1,950	1,299,615
3.50%, 08/15/46	2,480	1,813,759
3.75%, 08/15/47	2,169	1,643,477
4.25%, 09/15/48	1,694	1,358,212
4.55%, 06/01/52	2,402	2,018,757
5.30%, 06/01/34	1,495	1,541,169
5.40%, 06/01/53	2,825	2,671,791
5.45%, 06/01/35	3,890	4,009,878
5.65%, 06/01/54	1,680	1,660,387
6.35%, 10/01/36	1,280	1,409,880
Berkshire Hathaway Energy Co.		
1.65%, 05/15/31 ^(b)	2,711	2,341,687

Security	Par (000)	Value
Electric (continued)		
2.85%, 05/15/51	\$ 6,845	\$ 4,176,285
3.25%, 04/15/28	3,477	3,415,019
3.70%, 07/15/30	5,280	5,166,398
3.80%, 07/15/48	3,591	2,698,678
4.25%, 10/15/50	4,427	3,511,072
4.45%, 01/15/49	4,586	3,786,219
4.50%, 02/01/45	3,004	2,594,303
4.60%, 05/01/53	4,475	3,718,415
5.15%, 11/15/43	3,358	3,191,218
5.95%, 05/15/37	2,448	2,601,295
6.13%, 04/01/36	6,888	7,427,853
Black Hills Corp.		
2.50%, 06/15/30	2,017	1,851,564
3.05%, 10/15/29	2,922	2,761,857
3.15%, 01/15/27	2,964	2,916,767
3.88%, 10/15/49	2,514	1,822,459
4.20%, 09/15/46	1,190	926,755
4.35%, 05/01/33	1,655	1,578,193
5.95%, 03/15/28	3,040	3,159,062
6.00%, 01/15/35	2,150	2,260,172
6.15%, 05/15/34	1,375	1,456,260
CenterPoint Energy Houston Electric LLC		
3.55%, 08/01/42	2,215	1,707,894
3.60%, 03/01/52	1,710	1,231,896
3.95%, 03/01/48	2,638	2,059,241
4.50%, 04/01/44	2,773	2,407,233
4.80%, 03/15/30	2,285	2,338,831
4.95%, 04/01/33	2,165	2,191,169
5.05%, 03/01/35	1,895	1,903,479
5.15%, 03/01/34	1,140	1,159,600
5.20%, 10/01/28	2,375	2,451,940
5.30%, 04/01/53	870	827,536
Series AA, 3.00%, 02/01/27	1,980	1,949,675
Series AC, 4.25%, 02/01/49	2,667	2,160,610
Series AD, 2.90%, 07/01/50	2,570	1,626,489
Series AE, 2.35%, 04/01/31	1,775	1,598,347
Series AF, 3.35%, 04/01/51	2,730	1,863,626
Series AG, 3.00%, 03/01/32	1,265	1,151,888
Series ai., 4.45%, 10/01/32	2,825	2,789,505
Series AJ, 4.85%, 10/01/52	2,210	1,957,054
Series AQ, 4.95%, 08/15/35	790	783,855
Series K2, 6.95%, 03/15/33	735	831,751
Series Z, 2.40%, 09/01/26	2,278	2,238,647
CenterPoint Energy Inc.		
2.65%, 06/01/31	1,630	1,473,360
2.95%, 03/01/30	3,278	3,079,446
5.40%, 06/01/29	2,815	2,917,371
6.70%, 05/15/55, (5-year CMT + 2.586%) ^(a)	1,400	1,432,406
Series A, 7.00%, 02/15/55, (5-year CMT + 3.254%) ^(a)	2,390	2,506,130
Series B, 6.85%, 02/15/55, (5-year CMT + 2.946%) ^(a)	1,500	1,574,935
Cleco Corporate Holdings LLC, 4.97%, 05/01/46	1,919	1,640,587
Cleveland Electric Illuminating Co. (The), 5.95%, 12/15/36	1,299	1,355,513
CMS Energy Corp.		
3.45%, 08/15/27	2,498	2,463,536
3.75%, 12/01/50, (5-year CMT + 2.900%) ^(a)	1,720	1,561,205
4.75%, 06/01/50, (5-year CMT + 4.116%) ^(a)	2,830	2,735,715
4.88%, 03/01/44	1,495	1,319,960

Schedule of Investments (unaudited) (continued)

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iShares® Core U.S. Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Electric (continued)		
6.50%, 06/01/55, (5-year CMT + 1.961%) ^(a) . Commonwealth Edison Co.	\$ 210	\$ 214,144
2.20%, 03/01/30	2,055	1,886,191
3.00%, 03/01/50	2,650	1,708,650
3.15%, 03/15/32	1,155	1,059,515
3.65%, 06/15/46	3,334	2,522,609
3.70%, 08/15/28	3,875	3,845,811
3.70%, 03/01/45	1,780	1,373,805
3.80%, 10/01/42	1,074	858,490
4.00%, 03/01/48	3,680	2,909,543
4.00%, 03/01/49	1,981	1,532,960
4.35%, 11/15/45	2,371	1,990,916
4.60%, 08/15/43	1,335	1,181,754
4.70%, 01/15/44	1,915	1,707,460
4.90%, 02/01/33	1,165	1,180,197
5.30%, 06/01/34	1,135	1,173,402
5.30%, 02/01/53	2,050	1,919,725
5.65%, 06/01/54	1,275	1,253,373
5.90%, 03/15/36	2,204	2,353,482
5.95%, 06/01/55	2,680	2,759,808
6.45%, 01/15/38	2,082	2,306,660
Series 122, 2.95%, 08/15/27	3,087	3,028,321
Series 123, 3.75%, 08/15/47	3,090	2,339,113
Series 127, 3.20%, 11/15/49	1,648	1,105,736
Series 130, 3.13%, 03/15/51	3,150	2,045,715
Series 131, 2.75%, 09/01/51	2,130	1,282,264
Series 133, 3.85%, 03/15/52	1,870	1,388,571
Connecticut Light and Power Co. (The)		
4.00%, 04/01/48	3,621	2,844,406
4.30%, 04/15/44	2,460	2,092,114
4.65%, 01/01/29	1,575	1,600,234
4.90%, 07/01/33	1,315	1,325,254
4.95%, 01/15/30	2,020	2,073,155
4.95%, 08/15/34	1,465	1,472,925
5.25%, 01/15/53	2,450	2,292,656
Series A, 2.05%, 07/01/31	2,030	1,792,062
Series A, 3.20%, 03/15/27	2,988	2,951,197
Series A, 4.15%, 06/01/45	1,205	985,368
Consolidated Edison Co. of New York Inc.		
2.40%, 06/15/31	3,725	3,374,510
3.20%, 12/01/51	1,920	1,259,872
3.60%, 06/15/61	3,698	2,495,641
3.70%, 11/15/59	3,043	2,104,652
3.80%, 05/15/28	3,211	3,195,017
3.85%, 06/15/46	3,189	2,478,907
3.95%, 03/01/43	3,511	2,848,566
4.45%, 03/15/44	3,958	3,411,786
4.50%, 12/01/45	3,487	2,987,886
4.50%, 05/15/58	3,214	2,590,177
4.63%, 12/01/54	3,247	2,712,411
5.20%, 03/01/33	2,140	2,212,595
5.38%, 05/15/34	1,900	1,967,392
5.50%, 03/15/34	2,921	3,054,853
5.70%, 06/15/40	1,997	2,046,198
5.70%, 05/15/54	3,310	3,280,959
5.90%, 11/15/53	3,770	3,833,884
6.15%, 11/15/52	3,630	3,793,481
Series 05-A, 5.30%, 03/01/35	1,170	1,198,337
Series 06-A, 5.85%, 03/15/36	2,737	2,900,160
Series 06-B, 6.20%, 06/15/36	1,012	1,099,713
Series 07-A, 6.30%, 08/15/37	1,503	1,646,917

Security	Par (000)	Value
Electric (continued)		
Series 08-B, 6.75%, 04/01/38	\$ 2,063	\$ 2,352,478
Series 09-C, 5.50%, 12/01/39	2,851	2,876,973
Series 12-A, 4.20%, 03/15/42	2,023	1,725,034
Series 2017, 3.88%, 06/15/47	3,027	2,318,263
Series 20A, 3.35%, 04/01/30	3,604	3,491,980
Series 20B, 3.95%, 04/01/50	4,874	3,769,646
Series A, 4.13%, 05/15/49	3,457	2,713,553
Series B, 3.13%, 11/15/27	1,313	1,288,385
Series C, 3.00%, 12/01/60	2,428	1,428,515
Series C, 4.00%, 11/15/57	1,505	1,108,947
Series C, 4.30%, 12/01/56	2,359	1,846,846
Series D, 4.00%, 12/01/28	3,057	3,060,902
Series E, 4.65%, 12/01/48	3,364	2,893,948
Constellation Energy Generation LLC		
5.60%, 03/01/28	4,125	4,272,686
5.60%, 06/15/42	3,893	3,849,338
5.75%, 10/01/41	2,581	2,593,687
5.75%, 03/15/54	4,375	4,271,841
5.80%, 03/01/33	2,700	2,869,705
6.13%, 01/15/34	2,200	2,386,179
6.25%, 10/01/39	3,392	3,639,900
6.50%, 10/01/53	4,315	4,650,101
Consumers Energy Co.		
2.65%, 08/15/52	1,357	819,158
3.10%, 08/15/50	2,785	1,855,207
3.25%, 08/15/46	2,798	2,017,846
3.50%, 08/01/51	2,786	2,021,730
3.60%, 08/15/32	1,490	1,399,693
3.75%, 02/15/50	1,811	1,352,136
3.80%, 11/15/28	996	989,513
3.95%, 05/15/43	1,591	1,299,311
3.95%, 07/15/47	1,753	1,381,680
4.05%, 05/15/48	2,842	2,277,526
4.20%, 09/01/52	2,440	1,962,920
4.35%, 04/15/49	2,551	2,117,109
4.50%, 01/15/31	2,495	2,516,726
4.60%, 05/30/29	3,450	3,508,303
4.63%, 05/15/33	4,965	4,923,743
4.65%, 03/01/28	2,815	2,855,153
4.70%, 01/15/30	1,525	1,556,670
4.90%, 02/15/29	2,960	3,035,243
5.05%, 05/15/35	1,240	1,251,452
Dayton Power & Light Co. (The)		
3.95%, 06/15/49	2,950	2,159,559
4.55%, 08/15/30 ^(c)	1,835	1,841,716
Delmarva Power & Light Co., 4.15%, 05/15/45.		
	1,799	1,474,480
Dominion Energy Inc.		
4.25%, 06/01/28	3,262	3,267,874
4.35%, 08/15/32	1,700	1,647,425
4.60%, 05/15/28	3,085	3,118,591
4.70%, 12/01/44	2,160	1,849,024
4.85%, 08/15/52	2,755	2,321,234
5.00%, 06/15/30	2,580	2,649,237
5.38%, 11/15/32	3,870	3,996,996
5.45%, 03/15/35	3,310	3,352,634
6.20%, 02/15/56, (5-year CMT + 2.006%) ^(a)	290	288,983
6.63%, 05/15/55, (5-year CMT + 2.207%) ^(a)	930	953,641
7.00%, 06/15/38	1,405	1,596,650
Series A, 4.60%, 03/15/49	2,005	1,641,756
Series A, 6.88%, 02/01/55, (5-year CMT + 2.386%) ^(a)	360	376,746

Schedule of Investments (unaudited) (continued)

August 31, 2025

iShares® Core U.S. Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Electric (continued)		
Series B, 3.30%, 04/15/41	\$ 2,300	\$ 1,712,580
Series B, 3.60%, 03/15/27	1,925	1,908,185
Series B, 5.95%, 06/15/35	2,407	2,534,641
Series B, 7.00%, 06/01/54, (5-year CMT + 2.511%) ^(a)	4,050	4,345,586
Series C, 2.25%, 08/15/31	3,113	2,744,471
Series C, 3.38%, 04/01/30	6,529	6,266,892
Series C, 4.05%, 09/15/42	1,875	1,505,992
Series C, 4.90%, 08/01/41	2,360	2,123,611
Series E, 6.30%, 03/15/33	2,075	2,226,464
Series F, 5.25%, 08/01/33	2,425	2,454,663
Dominion Energy South Carolina Inc.		
4.60%, 06/15/43	1,915	1,686,291
5.10%, 06/01/65	2,170	1,909,458
5.30%, 05/15/33	1,505	1,555,427
5.45%, 02/01/41	1,275	1,265,567
6.05%, 01/15/38	2,265	2,419,435
6.25%, 10/15/53	2,210	2,371,661
6.63%, 02/01/32	625	694,371
Series 2025, 5.30%, 01/15/35	1,485	1,523,102
Series A, 2.30%, 12/01/31	2,330	2,063,684
DTE Electric Co.		
2.25%, 03/01/30	2,767	2,551,356
2.95%, 03/01/50	3,122	2,035,274
3.70%, 03/15/45	2,600	2,010,487
3.70%, 06/01/46	2,220	1,698,784
3.75%, 08/15/47	2,307	1,752,426
3.95%, 03/01/49	3,004	2,348,470
4.25%, 05/14/27	1,720	1,727,280
4.30%, 07/01/44	1,706	1,436,420
4.85%, 12/01/26	2,880	2,910,524
5.20%, 04/01/33	2,775	2,872,625
5.20%, 03/01/34	2,215	2,278,334
5.25%, 05/15/35	2,125	2,170,407
5.40%, 04/01/53	2,665	2,581,406
5.85%, 05/15/55	1,615	1,649,974
Series A, 1.90%, 04/01/28	3,545	3,363,377
Series A, 3.00%, 03/01/32	2,385	2,192,918
Series A, 4.00%, 04/01/43	1,927	1,582,850
Series A, 4.05%, 05/15/48	2,456	1,976,532
Series B, 3.25%, 04/01/51	2,626	1,786,649
Series B, 3.65%, 03/01/52	1,835	1,328,941
Series C, 2.63%, 03/01/31	2,500	2,296,858
DTE Energy Co.		
2.85%, 10/01/26	4,125	4,064,409
2.95%, 03/01/30	1,653	1,555,606
4.88%, 06/01/28	4,195	4,268,173
4.95%, 07/01/27	5,215	5,282,800
5.10%, 03/01/29	5,730	5,875,970
5.20%, 04/01/30	4,780	4,927,911
5.85%, 06/01/34	3,665	3,855,111
Series C, 3.40%, 06/15/29	2,435	2,355,002
Duke Energy Carolinas LLC		
2.45%, 08/15/29	2,484	2,334,649
2.45%, 02/01/30	2,415	2,253,282
2.55%, 04/15/31	2,708	2,470,460
2.85%, 03/15/32	2,480	2,245,794
2.95%, 12/01/26	2,847	2,812,422
3.20%, 08/15/49	3,515	2,366,111
3.45%, 04/15/51	2,585	1,809,814
3.55%, 03/15/52	2,520	1,794,783

Security	Par (000)	Value
Electric (continued)		
3.70%, 12/01/47	\$ 2,372	\$ 1,777,763
3.75%, 06/01/45	2,384	1,842,906
3.88%, 03/15/46	2,840	2,215,496
3.95%, 11/15/28	3,651	3,650,504
3.95%, 03/15/48	2,225	1,736,355
4.00%, 09/30/42	2,124	1,759,394
4.25%, 12/15/41	2,109	1,818,673
4.85%, 03/15/30	1,245	1,279,606
4.85%, 01/15/34	2,595	2,606,031
4.95%, 01/15/33	4,250	4,343,721
5.25%, 03/15/35	2,205	2,268,675
5.30%, 02/15/40	3,535	3,540,694
5.35%, 01/15/53	2,355	2,237,365
5.40%, 01/15/54	4,119	3,972,170
6.00%, 01/15/38	1,462	1,565,478
6.05%, 04/15/38	2,075	2,225,086
6.10%, 06/01/37	2,320	2,479,803
6.45%, 10/15/32	1,740	1,919,984
Series A, 6.00%, 12/01/28	1,804	1,901,725
Duke Energy Corp.		
2.45%, 06/01/30	3,680	3,383,205
2.55%, 06/15/31	3,285	2,957,285
2.65%, 09/01/26	4,784	4,714,055
3.15%, 08/15/27	3,983	3,911,202
3.25%, 01/15/82, (5-year CMT + 2.321%) ^(a)	2,487	2,400,040
3.30%, 06/15/41	3,758	2,830,116
3.40%, 06/15/29	2,687	2,608,654
3.50%, 06/15/51	3,670	2,502,587
3.75%, 09/01/46	6,557	4,879,396
3.95%, 08/15/47	2,420	1,832,206
4.20%, 06/15/49	2,840	2,195,115
4.30%, 03/15/28	4,460	4,481,768
4.50%, 08/15/32	5,160	5,091,620
4.80%, 12/15/45	3,044	2,641,230
4.85%, 01/05/27	2,295	2,316,144
4.85%, 01/05/29	2,265	2,310,292
5.00%, 12/08/27	2,810	2,862,343
5.00%, 08/15/52	5,095	4,443,792
5.45%, 06/15/34	2,980	3,077,438
5.75%, 09/15/33	2,970	3,133,657
5.80%, 06/15/54	2,900	2,825,487
6.10%, 09/15/53	3,265	3,315,975
6.45%, 09/01/54, (5-year CMT + 2.588%) ^(a)	600	621,370
Duke Energy Florida LLC		
1.75%, 06/15/30	2,920	2,608,546
2.40%, 12/15/31	3,275	2,932,804
2.50%, 12/01/29 ^(b)	3,323	3,118,287
3.00%, 12/15/51	2,672	1,686,562
3.20%, 01/15/27	4,772	4,722,618
3.40%, 10/01/46	3,213	2,309,385
3.80%, 07/15/28	3,220	3,207,980
3.85%, 11/15/42	2,121	1,697,373
4.20%, 07/15/48	2,115	1,690,289
5.65%, 04/01/40	1,936	2,003,572
5.88%, 11/15/33	2,325	2,491,963
5.95%, 11/15/52	2,195	2,250,258
6.20%, 11/15/53	2,580	2,743,781
6.35%, 09/15/37	1,821	1,993,572
6.40%, 06/15/38	4,615	5,109,973

Schedule of Investments (unaudited) (continued)

August 31, 2025

iShares® Core U.S. Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Electric (continued)		
Duke Energy Florida Project Finance LLC		
Series 2032, 2.86%, 03/01/33 ^(b)	\$ 705	\$ 644,253
Series 2035, 3.11%, 09/01/38 ^(b)	1,165	983,101
Duke Energy Indiana LLC		
2.75%, 04/01/50	3,120	1,907,073
3.75%, 05/15/46	1,734	1,328,832
5.25%, 03/01/34	1,590	1,637,189
5.40%, 04/01/53	2,220	2,107,371
5.90%, 05/15/55	1,375	1,399,687
6.12%, 10/15/35	1,409	1,523,948
6.35%, 08/15/38	1,583	1,742,741
6.45%, 04/01/39	2,143	2,368,477
Series WWW, 4.90%, 07/15/43	1,519	1,382,149
Series YYY, 3.25%, 10/01/49	2,740	1,858,224
Duke Energy Ohio Inc.		
2.13%, 06/01/30	2,248	2,044,151
3.65%, 02/01/29	2,311	2,274,312
3.70%, 06/15/46	1,942	1,459,804
4.30%, 02/01/49	2,057	1,658,553
5.25%, 04/01/33	2,100	2,163,553
5.30%, 06/15/35	1,500	1,533,909
5.55%, 03/15/54	1,750	1,694,911
5.65%, 04/01/53	1,565	1,536,430
Duke Energy Progress LLC		
2.00%, 08/15/31	3,265	2,866,319
2.50%, 08/15/50	3,855	2,243,701
2.90%, 08/15/51	2,229	1,378,045
3.40%, 04/01/32	2,480	2,333,276
3.45%, 03/15/29	3,132	3,066,979
3.60%, 09/15/47	2,756	2,024,735
3.70%, 09/01/28	3,041	3,014,170
3.70%, 10/15/46	2,624	1,978,413
4.00%, 04/01/52	1,570	1,199,122
4.10%, 05/15/42	1,330	1,116,086
4.10%, 03/15/43	1,819	1,510,467
4.15%, 12/01/44	2,699	2,227,519
4.20%, 08/15/45	1,884	1,557,433
4.35%, 03/06/27	630	633,895
4.38%, 03/30/44	2,217	1,875,525
5.05%, 03/15/35	2,605	2,630,372
5.10%, 03/15/34	2,700	2,756,176
5.25%, 03/15/33	2,385	2,465,553
5.35%, 03/15/53	2,435	2,300,623
5.55%, 03/15/55	2,185	2,123,021
6.30%, 04/01/38	1,620	1,772,348
Edison International		
4.13%, 03/15/28	3,145	3,095,397
5.25%, 11/15/28	2,845	2,874,175
5.25%, 03/15/32 ^(b)	1,640	1,613,936
5.45%, 06/15/29	2,690	2,719,349
5.75%, 06/15/27	3,458	3,520,885
6.25%, 03/15/30 ^(b)	570	592,889
6.95%, 11/15/29 ^(b)	2,795	2,965,257
El Paso Electric Co.		
5.00%, 12/01/44	1,291	1,115,483
6.00%, 05/15/35	809	837,728
Emera U.S. Finance LP		
2.64%, 06/15/31	2,810	2,498,187
4.75%, 06/15/46	6,161	5,132,287
Enel Americas SA, 4.00%, 10/25/26	3,468	3,446,600
Enel Chile SA, 4.88%, 06/12/28	4,342	4,393,064

Security	Par (000)	Value
Electric (continued)		
Entergy Arkansas LLC		
2.65%, 06/15/51	\$ 3,043	\$ 1,779,978
3.35%, 06/15/52	2,040	1,371,239
4.00%, 06/01/28	1,940	1,940,165
4.20%, 04/01/49	2,694	2,133,280
5.15%, 01/15/33	2,015	2,074,030
5.30%, 09/15/33	1,465	1,511,393
5.45%, 06/01/34	2,600	2,697,505
5.75%, 06/01/54	1,475	1,467,365
Entergy Corp.		
1.90%, 06/15/28	2,970	2,796,110
2.40%, 06/15/31	2,990	2,665,822
2.80%, 06/15/30	2,992	2,784,034
2.95%, 09/01/26	3,962	3,906,558
3.75%, 06/15/50	2,844	2,028,882
7.13%, 12/01/54, (5-year CMT + 2.670%) ^(a)	1,400	1,457,783
Entergy Louisiana LLC		
1.60%, 12/15/30	1,553	1,357,529
2.35%, 06/15/32	1,980	1,724,337
2.40%, 10/01/26	2,661	2,610,784
2.90%, 03/15/51	3,290	2,034,743
3.05%, 06/01/31	1,735	1,620,021
3.10%, 06/15/41	851	631,247
3.12%, 09/01/27	3,325	2,283,871
3.25%, 04/01/28	2,789	2,738,039
4.00%, 03/15/33	3,542	3,359,294
4.20%, 09/01/48	4,101	3,292,439
4.20%, 04/01/50	2,631	2,082,067
4.75%, 09/15/52	2,230	1,907,313
4.95%, 01/15/45	2,700	2,407,736
5.15%, 09/15/34	3,460	3,501,364
5.35%, 03/15/34	2,070	2,130,498
5.70%, 03/15/54	3,285	3,209,337
5.80%, 03/15/55	2,145	2,135,409
Entergy Mississippi LLC		
2.85%, 06/01/28	2,563	2,487,835
3.50%, 06/01/51	2,315	1,589,635
3.85%, 06/01/49	2,244	1,678,406
5.00%, 09/01/33	1,280	1,294,009
5.80%, 04/15/55	1,670	1,662,158
5.85%, 06/01/54	1,760	1,744,181
Entergy Texas Inc.		
1.75%, 03/15/31 ^(b)	2,975	2,594,035
3.55%, 09/30/49	2,615	1,837,104
4.00%, 03/30/29	1,652	1,642,083
4.50%, 03/30/39	895	814,395
5.00%, 09/15/52	2,110	1,869,626
5.25%, 04/15/35	2,125	2,160,438
5.55%, 09/15/54	1,805	1,725,156
5.80%, 09/01/53	1,780	1,755,153
Energy Inc.		
2.90%, 09/15/29	5,002	4,734,623
6.65%, 06/01/55, (5-year CMT + 2.558%) ^(a)	870	882,654
Evergy Kansas Central Inc.		
3.10%, 04/01/27	2,505	2,471,116
3.25%, 09/01/49	2,178	1,437,248
3.45%, 04/15/50	2,075	1,435,758
4.10%, 04/01/43	2,330	1,906,689
4.13%, 03/01/42 ^(b)	2,692	2,234,733
4.25%, 12/01/45	1,899	1,560,268
4.70%, 03/13/28	390	394,705

Schedule of Investments (unaudited) (continued)

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iShares® Core U.S. Aggregate Bond ETF
(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Electric (continued)		
5.25%, 03/15/35	\$ 1,050	\$ 1,061,582
5.70%, 03/15/53	1,665	1,632,370
5.90%, 11/15/33	1,368	1,457,196
Evergy Metro Inc.		
4.20%, 06/15/47	2,265	1,823,635
4.20%, 03/15/48	1,504	1,197,917
4.95%, 04/15/33	1,310	1,322,391
5.13%, 08/15/35	1,200	1,199,804
5.30%, 10/01/41	2,011	1,939,803
5.40%, 04/01/34 ^(b)	1,545	1,593,874
Series 2019, 4.13%, 04/01/49	1,843	1,437,748
Series 2020, 2.25%, 06/01/30 ^(b)	2,563	2,344,022
Eversource Energy		
2.55%, 03/15/31	1,680	1,513,907
2.90%, 03/01/27	1,300	1,276,544
3.38%, 03/01/32	2,926	2,685,708
3.45%, 01/15/50	3,125	2,170,252
4.60%, 07/01/27	4,033	4,056,568
5.00%, 01/01/27	2,245	2,266,384
5.13%, 05/15/33	3,470	3,483,953
5.45%, 03/01/28	5,850	6,013,743
5.50%, 01/01/34	2,880	2,944,956
5.85%, 04/15/31	3,395	3,595,390
5.95%, 02/01/29	4,240	4,448,297
5.95%, 07/15/34	3,085	3,238,007
Series M, 3.30%, 01/15/28	1,926	1,886,409
Series O, 4.25%, 04/01/29	2,946	2,936,083
Series R, 1.65%, 08/15/30	2,871	2,519,256
Exelon Corp.		
2.75%, 03/15/27	3,316	3,246,421
3.35%, 03/15/32	1,275	1,184,299
4.05%, 04/15/30	6,255	6,186,653
4.10%, 03/15/52	3,055	2,321,518
4.45%, 04/15/46	3,023	2,510,146
4.70%, 04/15/50	3,047	2,540,875
4.95%, 06/15/35	2,144	2,092,640
5.10%, 06/15/45	2,955	2,700,390
5.13%, 03/15/31	2,125	2,189,420
5.15%, 03/15/28	4,180	4,275,729
5.15%, 03/15/29	2,815	2,896,040
5.30%, 03/15/33	3,765	3,881,799
5.45%, 03/15/34	3,070	3,166,747
5.60%, 03/15/53	4,745	4,500,209
5.63%, 06/15/35	2,729	2,821,889
5.88%, 03/15/55	2,285	2,255,196
6.50%, 03/15/55, (5-year CMT + 1.975%) ^(e)	630	651,231
FirstEnergy Corp.		
2.65%, 03/01/30	4,355	4,040,495
Series B, 2.25%, 09/01/30	1,810	1,625,437
Series B, 3.90%, 07/15/27	4,375	4,344,350
Series C, 3.40%, 03/01/50	2,620	1,758,455
Series C, 4.85%, 07/15/47	2,920	2,506,355
FirstEnergy Transmission LLC		
4.55%, 01/15/30	1,735	1,748,318
4.75%, 01/15/33 ^(c)	1,730	1,725,824
5.00%, 01/15/35	1,535	1,522,064
Florida Power & Light Co.		
2.45%, 02/03/32	6,193	5,518,487
2.88%, 12/04/51	5,202	3,244,078
3.15%, 10/01/49	3,819	2,561,785
3.70%, 12/01/47	3,707	2,803,108

Security	Par (000)	Value
Electric (continued)		
3.80%, 12/15/42	\$ 2,026	\$ 1,646,742
3.95%, 03/01/48	4,752	3,763,959
3.99%, 03/01/49	2,705	2,115,923
4.05%, 06/01/42	3,170	2,662,441
4.05%, 10/01/44	2,468	2,031,979
4.13%, 02/01/42	2,933	2,497,256
4.13%, 06/01/48	2,421	1,953,228
4.40%, 05/15/28	3,035	3,068,360
4.63%, 05/15/30	3,530	3,594,907
4.80%, 05/15/33	3,145	3,171,338
4.95%, 06/01/35	1,494	1,500,806
5.00%, 08/01/34	920	929,523
5.05%, 04/01/28	5,520	5,668,284
5.10%, 04/01/33	3,720	3,814,063
5.15%, 06/15/29	4,101	4,256,696
5.25%, 02/01/41	1,929	1,897,853
5.30%, 06/15/34	4,690	4,850,941
5.30%, 04/01/53	3,415	3,244,387
5.60%, 06/15/54	3,830	3,791,906
5.63%, 04/01/34	2,065	2,187,659
5.65%, 02/01/37	1,645	1,722,102
5.69%, 03/01/40	2,418	2,505,985
5.70%, 03/15/55	2,870	2,881,663
5.80%, 03/15/65	1,433	1,450,757
5.95%, 02/01/38	2,533	2,720,397
5.96%, 04/01/39	1,820	1,933,901
Series A, 3.30%, 05/30/27	3,846	3,803,942
Fortis Inc./Canada, 3.06%, 10/04/26	6,075	5,983,580
Georgia Power Co.		
3.25%, 03/30/27	3,140	3,102,043
4.30%, 03/15/42	4,978	4,300,611
4.30%, 03/15/43	1,857	1,579,835
4.55%, 03/15/30	3,165	3,215,328
4.65%, 05/16/28	4,400	4,466,410
4.70%, 05/15/32	2,615	2,629,996
4.85%, 03/15/31	2,550	2,611,967
4.95%, 05/17/33	4,800	4,860,142
5.00%, 02/23/27	1,725	1,748,854
5.13%, 05/15/52	3,670	3,403,062
5.20%, 03/15/35	3,350	3,398,738
5.25%, 03/15/34	4,080	4,185,064
Series 10-C, 4.75%, 09/01/40	2,454	2,303,491
Series A, 3.25%, 03/15/51	3,490	2,358,121
Series B, 2.65%, 09/15/29	3,597	3,401,827
Series B, 3.70%, 01/30/50	2,483	1,837,890
Iberdrola International BV, 6.75%, 07/15/36	1,732	1,978,562
Idaho Power Co.		
5.20%, 08/15/34	1,480	1,519,217
5.50%, 03/15/53	1,810	1,733,743
5.70%, 03/15/55	2,075	2,046,276
5.80%, 04/01/54	960	956,859
Series K, 4.20%, 03/01/48	2,291	1,848,284
Indiana Michigan Power Co.		
3.25%, 05/01/51	2,280	1,485,351
3.85%, 05/15/28	2,109	2,098,011
4.25%, 08/15/48	1,835	1,452,381
5.63%, 04/01/53	1,930	1,878,848
6.05%, 03/15/37	655	705,254
Series K, 4.55%, 03/15/46	1,893	1,613,571
Series L, 3.75%, 07/01/47	1,648	1,227,334

Schedule of Investments (unaudited) (continued)

August 31, 2025

iShares® Core U.S. Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Electric (continued)		
Interstate Power & Light Co.		
2.30%, 06/01/30	\$ 1,342	\$ 1,222,827
3.10%, 11/30/51 ^(b)	1,745	1,109,093
3.50%, 09/30/49 ^(b)	1,669	1,169,797
3.60%, 04/01/29	2,517	2,469,295
3.70%, 09/15/46	2,683	1,972,065
4.10%, 09/26/28	3,546	3,543,380
4.95%, 09/30/34	955	940,752
5.45%, 09/30/54	1,345	1,270,549
5.60%, 06/29/35	2,575	2,656,693
5.70%, 10/15/33	1,560	1,620,431
6.25%, 07/15/39	1,040	1,107,330
IPALCO Enterprises Inc.		
4.25%, 05/01/30 ^(b)	2,775	2,711,146
5.75%, 04/01/34	2,195	2,212,743
ITC Holdings Corp.		
3.35%, 11/15/27	2,005	1,967,330
5.30%, 07/01/43	1,906	1,776,687
Jersey Central Power & Light Co., 5.10%, 01/15/35	1,250	1,252,181
John Sevier Combined Cycle Generation LLC, 4.63%, 01/15/42	572	552,423
Johnsonville Aeroderivative Combustion Turbine Generation LLC, 5.08%, 10/01/54	765	722,859
Kentucky Utilities Co.		
3.30%, 06/01/50	2,590	1,747,975
4.38%, 10/01/45	2,596	2,184,558
5.13%, 11/01/40	3,534	3,437,428
5.45%, 04/15/33	1,790	1,859,412
5.85%, 08/15/55	1,790	1,776,876
Louisville Gas & Electric Co.		
4.25%, 04/01/49	1,715	1,364,492
5.45%, 04/15/33	1,900	1,976,591
Louisville Gas and Electric Co., Series ,, 5.85%, 08/15/55	2,370	2,353,121
MidAmerican Energy Co.		
2.70%, 08/01/52	3,030	1,844,714
3.10%, 05/01/27	3,790	3,740,950
3.15%, 04/15/50	3,382	2,261,074
3.65%, 04/15/29	5,530	5,454,105
3.65%, 08/01/48	3,603	2,675,488
3.95%, 08/01/47	2,578	2,019,888
4.25%, 05/01/46	1,715	1,421,688
4.25%, 07/15/49	4,549	3,679,938
4.40%, 10/15/44	2,202	1,883,970
4.80%, 09/15/43	2,092	1,896,995
5.30%, 02/01/55	1,730	1,630,933
5.35%, 01/15/34	2,025	2,098,534
5.75%, 11/01/35	980	1,038,705
5.80%, 10/15/36	1,744	1,861,217
5.85%, 09/15/54	2,735	2,796,072
6.75%, 12/30/31	1,715	1,939,856
Mississippi Power Co.		
3.95%, 03/30/28	2,265	2,263,446
Series 12-A, 4.25%, 03/15/42	2,011	1,723,603
Series B, 3.10%, 07/30/51	1,428	931,449
National Grid PLC		
5.42%, 01/11/34	2,890	2,972,085
5.60%, 06/12/28	1,130	1,169,929
5.81%, 06/12/33	2,197	2,326,223
National Grid USA, 5.80%, 04/01/35	1,397	1,434,078

Security	Par (000)	Value
Electric (continued)		
National Rural Utilities Cooperative Finance Corp.		
1.35%, 03/15/31	\$ 1,999	\$ 1,707,449
1.65%, 06/15/31	1,855	1,595,569
2.40%, 03/15/30	2,595	2,408,346
2.75%, 04/15/32	2,270	2,040,435
3.05%, 04/25/27	2,761	2,716,238
3.40%, 02/07/28 ^(b)	3,440	3,388,170
3.70%, 03/15/29	1,700	1,676,123
3.90%, 11/01/28	2,143	2,128,996
4.02%, 11/01/32	2,019	1,939,195
4.12%, 09/16/27	2,090	2,093,916
4.15%, 12/15/32	2,015	1,955,906
4.30%, 03/15/49	2,509	2,074,067
4.40%, 11/01/48	2,280	1,910,047
4.75%, 02/07/28	885	898,960
4.80%, 02/05/27	2,430	2,452,819
4.80%, 03/15/28	3,730	3,799,828
4.85%, 02/07/29	2,140	2,190,182
4.95%, 02/07/30	865	890,943
5.00%, 02/07/31	2,305	2,376,235
5.00%, 08/15/34	1,715	1,730,834
5.05%, 09/15/28	2,164	2,222,283
5.10%, 05/06/27	2,295	2,333,441
5.15%, 06/15/29	2,490	2,582,367
5.60%, 11/13/26	2,325	2,361,180
5.80%, 01/15/33	2,890	3,082,457
7.13%, 09/15/53, (5-year CMT + 3.533%) ^(a)	2,160	2,271,534
Series C, 8.00%, 03/01/32	2,028	2,402,853
Series D, 4.15%, 08/25/28	2,150	2,157,989
Nevada Power Co.		
5.90%, 05/01/53	1,375	1,359,253
6.00%, 03/15/54	2,375	2,393,203
Series CC, 3.70%, 05/01/29	2,829	2,785,761
Series DD, 2.40%, 05/01/30	1,900	1,754,427
Series EE, 3.13%, 08/01/50	1,825	1,158,235
Series N, 6.65%, 04/01/36	1,765	1,954,330
Series R, 6.75%, 07/01/37	1,655	1,853,137
NextEra Energy Capital Holdings Inc.		
1.88%, 01/15/27	5,915	5,733,658
1.90%, 06/15/28	5,650	5,329,445
2.25%, 06/01/30	8,073	7,354,649
2.44%, 01/15/32	4,868	4,267,497
2.75%, 11/01/29	5,085	4,801,754
3.00%, 01/15/52	2,395	1,481,768
3.50%, 04/01/29	2,832	2,768,830
3.55%, 05/01/27	8,022	7,941,542
3.80%, 03/15/82, (5-year CMT + 2.547%) ^(a)	2,480	2,397,838
4.63%, 07/15/27	6,880	6,940,506
4.69%, 09/01/27	2,325	2,346,951
4.80%, 12/01/77 ^{(a)(b)}	2,633	2,537,466
4.85%, 02/04/28	2,930	2,980,289
4.90%, 02/28/28	6,315	6,425,513
4.90%, 03/15/29	4,545	4,644,220
5.00%, 02/28/30 ^(b)	4,865	5,011,835
5.00%, 07/15/32	4,637	4,714,206
5.05%, 03/15/30	5,385	5,542,924
5.05%, 02/28/33	4,750	4,817,548
5.25%, 03/15/34	5,160	5,251,943
5.25%, 02/28/53	5,050	4,617,865
5.30%, 03/15/32	2,925	3,027,386

Schedule of Investments (unaudited) (continued)

August 31, 2025

iShares® Core U.S. Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Electric (continued)		
5.45%, 03/15/35.....	\$ 4,110	\$ 4,213,577
5.55%, 03/15/54.....	3,550	3,371,543
5.65%, 05/01/79 ^{(a)(b)}	1,116	1,113,895
5.90%, 03/15/55.....	2,855	2,844,774
6.38%, 08/15/55, (5-year CMT + 2.053%) ^(a)	50	51,658
6.70%, 09/01/54, (5-year CMT + 2.364%) ^(a)	1,320	1,360,595
6.75%, 06/15/54, (5-year CMT + 2.457%) ^(a)	2,130	2,247,730
Series .., 6.50%, 08/15/55, (5-year CMT + 1.979%) ^(a)	270	283,087
Northern States Power Co.		
5.05%, 05/15/35.....	3,240	3,274,585
5.65%, 05/15/55.....	1,640	1,625,349
Northern States Power Co./MN		
2.25%, 04/01/31.....	2,530	2,298,258
2.60%, 06/01/51.....	2,789	1,677,800
2.90%, 03/01/50.....	3,214	2,075,940
3.20%, 04/01/52.....	2,270	1,542,421
3.40%, 08/15/42.....	1,638	1,253,692
3.60%, 05/15/46.....	1,341	1,009,124
3.60%, 09/15/47.....	2,433	1,812,915
4.00%, 08/15/45.....	1,657	1,340,859
4.13%, 05/15/44.....	1,840	1,530,066
4.50%, 06/01/52.....	1,900	1,597,155
5.10%, 05/15/53.....	2,860	2,629,117
5.35%, 11/01/39.....	840	858,515
5.40%, 03/15/54.....	2,885	2,792,800
6.20%, 07/01/37.....	1,453	1,590,801
6.25%, 06/01/36.....	1,270	1,397,740
Northern States Power Co./WI, 5.65%, 06/15/54.....		
	1,365	1,362,440
NorthWestern Corp., 4.18%, 11/15/44.....		
	505	412,494
NSTAR Electric Co.		
1.95%, 08/15/31.....	936	821,049
3.10%, 06/01/51 ^(b)	1,875	1,236,922
3.20%, 05/15/27.....	2,771	2,732,302
3.25%, 05/15/29.....	2,582	2,506,217
3.95%, 04/01/30.....	2,457	2,433,871
4.40%, 03/01/44.....	1,665	1,418,831
4.55%, 06/01/52.....	2,165	1,796,826
4.85%, 03/01/30.....	2,370	2,428,366
4.95%, 09/15/52.....	1,330	1,181,921
5.20%, 03/01/35.....	1,700	1,726,299
5.40%, 06/01/34.....	2,550	2,636,257
5.50%, 03/15/40.....	985	997,833
NYSEG Storm Funding LLC, Series A-2,		
4.87%, 05/01/32.....	2,000	2,035,574
OGE Energy Corp., 5.45%, 05/15/29.....		
	2,240	2,326,915
Oglethorpe Power Corp.		
3.75%, 08/01/50.....	2,260	1,583,898
4.50%, 04/01/47.....	3,140	2,583,860
5.05%, 10/01/48 ^(b)	2,680	2,385,867
5.25%, 09/01/50.....	1,627	1,457,437
5.38%, 11/01/40.....	2,330	2,270,972
5.80%, 06/01/54.....	1,270	1,223,741
5.90%, 02/01/55.....	1,485	1,456,218
5.95%, 11/01/39.....	1,501	1,549,173
6.20%, 12/01/53.....	2,005	2,050,371
Ohio Edison Co., 6.88%, 07/15/36.....		
	1,540	1,747,402
Ohio Power Co.		
4.00%, 06/01/49.....	2,207	1,651,486
4.15%, 04/01/48.....	1,782	1,376,848

Security	Par (000)	Value
Electric (continued)		
5.00%, 06/01/33.....	\$ 1,335	\$ 1,343,342
5.65%, 06/01/34.....	1,990	2,064,878
Series P, 2.60%, 04/01/30.....	1,988	1,848,163
Series Q, 1.63%, 01/15/31.....	2,701	2,332,671
Series R, 2.90%, 10/01/51.....	2,510	1,506,944
Oklahoma Gas & Electric Co.		
3.25%, 04/01/30.....	2,141	2,055,470
3.30%, 03/15/30.....	2,336	2,236,807
3.80%, 08/15/28.....	2,987	2,969,218
3.85%, 08/15/47.....	1,769	1,361,386
4.15%, 04/01/47.....	2,855	2,315,180
5.40%, 01/15/33.....	2,025	2,099,932
5.60%, 04/01/53.....	3,680	3,567,031
5.80%, 04/01/55.....	1,305	1,299,645
Oncor Electric Delivery Co. LLC		
2.70%, 11/15/51.....	2,520	1,485,288
2.75%, 05/15/30.....	3,687	3,456,475
3.10%, 09/15/49.....	3,360	2,207,921
3.70%, 11/15/28.....	4,258	4,212,711
3.70%, 05/15/50.....	1,956	1,411,979
3.75%, 04/01/45.....	2,616	2,017,680
3.80%, 09/30/47.....	1,837	1,400,226
3.80%, 06/01/49.....	2,598	1,925,348
4.10%, 11/15/48.....	2,245	1,777,232
4.15%, 06/01/32.....	2,010	1,948,573
4.30%, 05/15/28.....	750	755,167
4.50%, 03/20/27 ^(c)	2,210	2,225,405
4.55%, 09/15/32.....	3,010	2,991,608
4.55%, 12/01/41.....	2,061	1,830,227
4.60%, 06/01/52.....	1,570	1,295,647
4.65%, 11/01/29.....	2,585	2,630,141
4.95%, 09/15/52.....	3,920	3,480,181
5.25%, 09/30/40.....	2,477	2,439,046
5.30%, 06/01/42.....	1,608	1,553,033
5.35%, 04/01/35 ^(c)	1,700	1,748,455
5.35%, 10/01/52.....	1,400	1,309,742
5.55%, 06/15/54.....	3,385	3,268,889
5.65%, 11/15/33.....	3,220	3,408,214
5.75%, 03/15/29.....	1,679	1,757,460
5.80%, 04/01/55 ^(c)	2,260	2,259,314
7.00%, 05/01/32.....	1,559	1,758,940
7.25%, 01/15/33.....	2,227	2,548,378
7.50%, 09/01/38.....	1,264	1,521,654
Pacific Gas and Electric Co.		
2.10%, 08/01/27.....	4,895	4,690,491
2.50%, 02/01/31.....	9,138	8,102,959
3.00%, 06/15/28.....	3,785	3,644,844
3.25%, 06/01/31.....	3,995	3,663,542
3.30%, 03/15/27.....	2,668	2,622,200
3.30%, 12/01/27.....	5,307	5,180,786
3.30%, 08/01/40.....	4,257	3,152,045
3.50%, 08/01/50.....	8,670	5,681,787
3.75%, 07/01/28.....	4,324	4,237,945
3.75%, 08/15/42.....	1,863	1,358,287
3.95%, 12/01/47.....	4,343	3,143,111
4.00%, 12/01/46.....	3,049	2,210,309
4.20%, 03/01/29.....	3,605	3,562,481
4.20%, 06/01/41.....	2,217	1,749,767
4.25%, 03/15/46.....	2,317	1,749,365
4.30%, 03/15/45.....	2,909	2,235,655
4.40%, 03/01/32.....	2,185	2,103,710

Schedule of Investments (unaudited) (continued)

August 31, 2025

iShares® Core U.S. Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Electric (continued)		
4.45%, 04/15/42	\$ 2,016	\$ 1,609,685
4.50%, 07/01/40	8,268	7,047,957
4.55%, 07/01/30	13,214	13,087,587
4.60%, 06/15/43	1,517	1,223,751
4.65%, 08/01/28	2,308	2,312,646
4.75%, 02/15/44	2,990	2,473,008
4.95%, 07/01/50	13,682	11,322,506
5.00%, 06/04/28	2,355	2,390,432
5.25%, 03/01/52	2,840	2,423,650
5.45%, 06/15/27	2,374	2,410,124
5.55%, 05/15/29	4,085	4,201,455
5.70%, 03/01/35	2,635	2,669,873
5.80%, 05/15/34	4,595	4,694,894
5.90%, 06/15/32	2,905	3,024,051
5.90%, 10/01/54	3,075	2,875,004
6.00%, 08/15/35	3,145	3,252,915
6.10%, 01/15/29	3,320	3,467,442
6.15%, 01/15/33	3,625	3,806,873
6.15%, 03/01/55	2,645	2,558,902
6.40%, 06/15/33	4,585	4,867,932
6.70%, 04/01/53	3,135	3,226,925
6.75%, 01/15/53	6,790	7,010,369
6.95%, 03/15/34	3,720	4,072,763
PacifiCorp		
2.70%, 09/15/30	2,245	2,072,132
2.90%, 06/15/52	5,240	3,062,678
3.30%, 03/15/51	2,904	1,851,588
3.50%, 06/15/29	2,105	2,045,547
4.10%, 02/01/42	1,683	1,344,234
4.13%, 01/15/49	2,965	2,247,779
4.15%, 02/15/50	2,677	2,027,332
5.10%, 02/15/29	3,165	3,242,376
5.25%, 06/15/35	1,114	1,116,371
5.30%, 02/15/31 ^(b)	3,240	3,361,713
5.35%, 12/01/53	5,040	4,512,959
5.45%, 02/15/34	4,390	4,461,574
5.50%, 05/15/54	4,220	3,847,956
5.75%, 04/01/37	1,752	1,789,741
5.80%, 01/15/55	6,120	5,777,148
6.00%, 01/15/39	2,988	3,081,580
6.10%, 08/01/36	1,565	1,649,592
6.25%, 10/15/37	2,691	2,846,872
6.35%, 07/15/38	1,420	1,504,474
7.70%, 11/15/31	1,155	1,344,545
PECO Energy Co.		
2.80%, 06/15/50	800	496,781
2.85%, 09/15/51	1,700	1,056,230
3.00%, 09/15/49	1,845	1,198,254
3.05%, 03/15/51	1,270	817,124
3.70%, 09/15/47	1,751	1,323,492
3.90%, 03/01/48	2,957	2,308,615
4.15%, 10/01/44	1,385	1,148,504
4.38%, 08/15/52	1,850	1,514,226
4.60%, 05/15/52	1,800	1,544,467
4.90%, 06/15/33	2,557	2,596,000
5.25%, 09/15/54	1,920	1,805,059
5.95%, 10/01/36	1,095	1,173,534
PG&E Recovery Funding LLC		
5.05%, 07/15/34	77	78,528
Series A-1, 4.84%, 06/01/35	3,399	3,436,369
Series A-2, 5.23%, 06/01/42	4,000	3,987,365

Security	Par (000)	Value
Electric (continued)		
Series A-2, 5.26%, 01/15/40	\$ 825	\$ 841,475
Series A-3, 5.53%, 06/01/51	3,980	3,926,497
PG&E Wildfire Recovery Funding LLC		
Series A-1, 4.02%, 06/01/33	1,950	1,939,212
Series A-2, 4.26%, 06/01/38	8,350	7,991,784
Series A-2, 4.72%, 06/01/37	2,575	2,533,725
Series A-3, 4.38%, 06/03/41	2,000	1,877,675
Series A-3, 5.08%, 06/01/43	2,300	2,261,813
Series A-4, 4.45%, 12/01/49	20,000	17,436,011
Series A-4, 5.21%, 12/01/49	2,540	2,411,264
Series A-5, 4.67%, 12/01/53	2,000	1,725,173
Pinnacle West Capital Corp.		
4.90%, 05/15/28	2,810	2,851,830
5.15%, 05/15/30	1,380	1,419,327
Potomac Electric Power Co.		
4.15%, 03/15/43	3,009	2,510,517
5.20%, 03/15/34	1,800	1,844,247
5.50%, 03/15/54	1,490	1,433,155
6.50%, 11/15/37	1,360	1,517,362
PPL Capital Funding Inc.		
4.13%, 04/15/30	2,030	2,013,332
5.25%, 09/01/34	1,435	1,455,161
PPL Electric Utilities Corp.		
3.00%, 10/01/49	2,192	1,424,412
3.95%, 06/01/47	2,173	1,721,096
4.13%, 06/15/44	1,563	1,305,475
4.15%, 10/01/45	1,925	1,595,506
4.15%, 06/15/48	2,160	1,747,809
4.75%, 07/15/43	1,875	1,692,699
4.85%, 02/15/34	2,575	2,590,160
5.00%, 05/15/33	2,810	2,870,645
5.25%, 05/15/53	3,510	3,317,711
5.55%, 08/15/55	4,300	4,202,968
6.25%, 05/15/39	1,070	1,177,046
Progress Energy Inc.		
6.00%, 12/01/39	2,852	2,996,845
7.00%, 10/30/31	2,005	2,263,005
7.75%, 03/01/31	2,914	3,370,818
Public Service Co. of Colorado		
1.88%, 06/15/31	1,300	1,133,193
3.60%, 09/15/42	1,933	1,487,160
3.70%, 06/15/28 ^(b)	2,525	2,509,323
3.80%, 06/15/47	2,189	1,639,023
4.05%, 09/15/49	2,021	1,551,568
4.10%, 06/01/32	1,645	1,594,954
4.10%, 06/15/48	1,750	1,357,970
4.30%, 03/15/44	1,576	1,299,557
4.50%, 06/01/52	2,055	1,664,243
5.15%, 09/15/35	2,295	2,281,034
5.25%, 04/01/53	4,035	3,679,310
5.35%, 05/15/34	3,900	3,969,959
5.75%, 05/15/54	2,220	2,180,464
5.85%, 05/15/55	4,990	4,917,506
6.50%, 08/01/38	600	655,705
Series 17, 6.25%, 09/01/37	1,684	1,819,494
Series 34, 3.20%, 03/01/50	2,629	1,726,098
Series 35, 1.90%, 01/15/31	2,229	1,960,977
Series 36, 2.70%, 01/15/51	2,250	1,320,772
Public Service Co. of New Hampshire		
3.60%, 07/01/49	1,695	1,245,545
4.40%, 07/01/28	1,320	1,333,298

Schedule of Investments (unaudited) (continued)

August 31, 2025

iShares® Core U.S. Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Electric (continued)		
5.15%, 01/15/53	\$ 1,725	\$ 1,588,622
5.35%, 10/01/33	2,675	2,791,385
Series V, 2.20%, 06/15/31	280	249,979
Public Service Co. of Oklahoma		
5.20%, 01/15/35	2,385	2,391,677
5.25%, 01/15/33	2,325	2,373,553
5.45%, 01/15/36	3,525	3,567,060
Series J, 2.20%, 08/15/31	1,815	1,595,599
Series K, 3.15%, 08/15/51	640	400,515
Public Service Electric & Gas Co.		
1.90%, 08/15/31	2,455	2,145,088
2.05%, 08/01/50	3,050	1,614,888
2.25%, 09/15/26	1,499	1,470,913
2.45%, 01/15/30	2,084	1,941,364
2.70%, 05/01/50	1,895	1,157,736
3.00%, 05/15/27	2,874	2,829,840
3.00%, 03/01/51	870	565,687
3.10%, 03/15/32 ^(b)	1,204	1,104,359
3.15%, 01/01/50	1,795	1,210,549
3.20%, 05/15/29	1,919	1,862,316
3.20%, 08/01/49	2,545	1,740,100
3.60%, 12/01/47	2,204	1,639,223
3.65%, 09/01/28	2,663	2,634,826
3.65%, 09/01/42	1,685	1,326,755
3.70%, 05/01/28	2,254	2,240,543
3.80%, 01/01/43	1,154	925,303
3.80%, 03/01/46	2,653	2,065,076
3.85%, 05/01/49	2,402	1,836,645
3.95%, 05/01/42	1,390	1,146,091
4.05%, 05/01/48	2,021	1,614,154
4.65%, 03/15/33	1,725	1,725,323
4.85%, 08/01/34	2,325	2,331,255
4.90%, 12/15/32	2,278	2,321,043
5.05%, 03/01/35	1,060	1,074,246
5.13%, 03/15/53	985	911,335
5.20%, 08/01/33	1,030	1,063,581
5.20%, 03/01/34	1,990	2,043,150
5.30%, 08/01/54	1,905	1,806,949
5.45%, 08/01/53	1,010	980,083
5.45%, 03/01/54	2,190	2,128,512
5.50%, 03/01/40	1,047	1,066,406
5.80%, 05/01/37	743	789,212
Public Service Electric and Gas Co.		
4.90%, 08/15/35	1,350	1,347,000
Series Q, 5.50%, 03/01/55	260	254,519
Public Service Enterprise Group Inc.		
1.60%, 08/15/30	2,783	2,428,930
2.45%, 11/15/31	3,140	2,783,831
4.90%, 03/15/30	1,730	1,767,785
5.20%, 04/01/29	3,565	3,678,030
5.40%, 03/15/35	1,600	1,631,869
5.45%, 04/01/34	2,415	2,482,202
5.85%, 11/15/27	2,080	2,153,795
5.88%, 10/15/28	3,285	3,441,942
6.13%, 10/15/33	2,525	2,705,674
Puget Energy Inc.		
2.38%, 06/15/28	3,905	3,703,384
4.10%, 06/15/30	2,604	2,536,972
4.22%, 03/15/32	2,304	2,189,144
5.73%, 03/15/35	955	969,300

Security	Par (000)	Value
Electric (continued)		
Puget Sound Energy Inc.		
2.89%, 09/15/51	\$ 2,055	\$ 1,258,532
3.25%, 09/15/49	3,353	2,236,776
4.22%, 06/15/48	3,870	3,119,367
4.30%, 05/20/45	2,352	1,915,277
5.33%, 06/15/34	1,845	1,891,611
5.45%, 06/01/53	650	616,838
5.64%, 04/15/41	840	830,692
5.69%, 06/15/54	1,785	1,757,345
5.76%, 10/01/39	1,540	1,592,360
5.80%, 03/15/40	1,375	1,415,175
6.27%, 03/15/37	1,125	1,217,687
San Diego Gas & Electric Co.		
3.70%, 03/15/52	2,260	1,609,124
4.15%, 05/15/48	2,200	1,741,775
4.50%, 08/15/40	1,633	1,480,251
4.95%, 08/15/28	3,607	3,702,968
5.35%, 04/01/53	3,725	3,468,580
5.40%, 04/15/35	2,100	2,154,506
5.55%, 04/15/54	2,895	2,771,181
6.00%, 06/01/39	1,050	1,120,291
Series RRR, 3.75%, 06/01/47	2,295	1,713,803
Series TTT, 4.10%, 06/15/49	2,124	1,660,630
Series UUU, 3.32%, 04/15/50	2,291	1,537,176
Series VVV, 1.70%, 10/01/30	4,409	3,886,331
Series WWW, 2.95%, 08/15/51	3,970	2,493,910
Series XXX, 3.00%, 03/15/32	2,355	2,141,380
Sempra		
3.25%, 06/15/27	4,103	4,030,825
3.40%, 02/01/28	5,127	5,023,749
3.70%, 04/01/29	2,928	2,869,523
3.80%, 02/01/38	4,602	3,878,393
4.00%, 02/01/48	3,507	2,621,017
4.13%, 04/01/52, (5-year CMT + 2.868%) ^(a)	4,290	4,177,477
5.50%, 08/01/33	3,040	3,123,275
6.00%, 10/15/39	3,350	3,425,362
6.40%, 10/01/54, (5-year CMT + 2.632%) ^(a)	1,385	1,369,423
6.55%, 04/01/55, (5-year CMT + 2.138%) ^(a)	145	143,051
6.63%, 04/01/55, (5-year CMT + 2.354%) ^(a)	15	15,042
6.88%, 10/01/54, (5-year CMT + 2.789%) ^(a)	1,860	1,893,100
Sierra Pacific Power Co., 5.90%, 03/15/54		
	2,380	2,358,248
Southern California Edison Co.		
2.25%, 06/01/30	3,092	2,781,334
2.75%, 02/01/32	3,305	2,901,316
2.85%, 08/01/29	2,558	2,408,866
3.45%, 02/01/52	2,800	1,822,931
3.65%, 02/01/50	5,779	3,974,631
4.00%, 04/01/47	7,689	5,726,814
4.05%, 03/15/42	2,412	1,905,881
4.40%, 09/06/26	2,250	2,252,169
4.50%, 09/01/40	2,680	2,349,137
4.65%, 10/01/43	3,738	3,146,374
4.88%, 02/01/27 ^(b)	3,290	3,313,970
5.15%, 06/01/29	2,690	2,747,832
5.20%, 06/01/34	3,570	3,546,173
5.25%, 03/15/30	2,675	2,738,747
5.30%, 03/01/28	1,535	1,568,505
5.45%, 06/01/31	2,285	2,363,822
5.45%, 03/01/35 ^(b)	3,200	3,220,173
5.50%, 03/15/40	2,138	2,078,555
5.63%, 02/01/36	1,589	1,594,001

Schedule of Investments (unaudited) (continued)

August 31, 2025

iShares® Core U.S. Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Electric (continued)		
5.65%, 10/01/28	\$ 1,715	\$ 1,775,137
5.70%, 03/01/53	1,465	1,352,045
5.75%, 04/15/54	2,005	1,866,566
5.85%, 11/01/27	2,940	3,027,396
5.88%, 12/01/53	2,860	2,719,223
5.90%, 03/01/55	2,550	2,433,098
5.95%, 11/01/32	2,539	2,669,775
6.00%, 01/15/34 ^(b)	3,199	3,325,498
6.05%, 03/15/39	2,200	2,260,073
6.20%, 09/15/55	2,675	2,654,773
6.65%, 04/01/29	2,025	2,126,680
Series 04-G, 5.75%, 04/01/35	1,359	1,400,119
Series 05-E, 5.35%, 07/15/35	1,511	1,509,517
Series 06-E, 5.55%, 01/15/37	1,730	1,716,554
Series 08-A, 5.95%, 02/01/38	2,357	2,409,598
Series 13-A, 3.90%, 03/15/43	2,374	1,824,472
Series 20A, 2.95%, 02/01/51 ^(b)	2,420	1,468,073
Series A, 4.20%, 03/01/29	2,878	2,851,989
Series B, 3.65%, 03/01/28	2,192	2,157,080
Series B, 4.88%, 03/01/49	3,081	2,571,273
Series C, 3.60%, 02/01/45	2,010	1,440,043
Series C, 4.13%, 03/01/48	6,072	4,590,966
Series D, 4.70%, 06/01/27	3,367	3,383,257
Series E, 5.45%, 06/01/52	1,889	1,683,990
Series G, 2.50%, 06/01/31	3,347	2,963,836
Series H, 3.65%, 06/01/51	2,307	1,568,480
Southern Co. (The)		
4.25%, 07/01/36	2,025	1,863,505
4.40%, 07/01/46	8,891	7,395,296
4.85%, 06/15/28	3,110	3,170,121
4.85%, 03/15/35	3,430	3,363,097
5.11%, 08/01/27	3,300	3,364,220
5.20%, 06/15/33	3,805	3,884,809
5.50%, 03/15/29	4,710	4,910,480
5.70%, 10/15/32	2,595	2,735,746
5.70%, 03/15/34	3,860	4,045,862
Series 2025, 6.38%, 03/15/55, (5-year CMT + 2.069%) ^(a)	180	188,482
Series 21-A, 3.75%, 09/15/51, (5-year CMT + 2.915%) ^(a)	4,485	4,422,653
Series 21-B, 1.75%, 03/15/28	1,970	1,858,106
Series A, 3.70%, 04/30/30	4,910	4,784,183
Southern Power Co.		
5.15%, 09/15/41	2,698	2,549,449
5.25%, 07/15/43	1,415	1,331,163
Series F, 4.95%, 12/15/46	1,905	1,677,243
Southwestern Electric Power Co.		
3.25%, 11/01/51	3,295	2,122,282
5.30%, 04/01/33	1,520	1,542,179
6.20%, 03/15/40	1,469	1,532,127
Series J, 3.90%, 04/01/45	1,720	1,301,771
Series K, 2.75%, 10/01/26	2,270	2,231,208
Series L, 3.85%, 02/01/48	2,333	1,697,525
Series M, 4.10%, 09/15/28	2,615	2,610,701
Southwestern Public Service Co.		
3.40%, 08/15/46	1,778	1,224,164
3.70%, 08/15/47	2,230	1,626,417
3.75%, 06/15/49	2,028	1,456,360
4.50%, 08/15/41	2,141	1,879,650
5.30%, 05/15/35	2,250	2,270,040
6.00%, 06/01/54	2,860	2,864,740

Security	Par (000)	Value
Electric (continued)		
Series 6, 4.40%, 11/15/48	\$ 1,368	\$ 1,093,585
Series 8, 3.15%, 05/01/50	2,333	1,501,152
System Energy Resources Inc.		
5.30%, 12/15/34	2,160	2,151,437
6.00%, 04/15/28	1,675	1,743,748
Tampa Electric Co.		
2.40%, 03/15/31	2,114	1,915,207
3.45%, 03/15/51	1,365	942,246
3.63%, 06/15/50	2,251	1,600,098
4.10%, 06/15/42	1,993	1,667,274
4.30%, 06/15/48	1,854	1,512,157
4.35%, 05/15/44	1,685	1,426,312
4.45%, 06/15/49	2,379	1,949,395
4.90%, 03/01/29	2,490	2,546,868
5.00%, 07/15/52	1,465	1,292,039
5.15%, 03/01/35	2,095	2,111,591
Toledo Edison Co. (The), 6.15%, 05/15/37	1,179	1,277,247
Tucson Electric Power Co.		
1.50%, 08/01/30	4,256	3,701,467
3.25%, 05/15/32	1,423	1,307,266
3.25%, 05/01/51	1,560	1,009,076
4.00%, 06/15/50	2,272	1,699,657
4.85%, 12/01/48	1,552	1,348,998
5.20%, 09/15/34	1,920	1,937,313
5.50%, 04/15/53	2,425	2,273,810
5.90%, 04/15/55	1,615	1,594,043
Union Electric Co.		
2.15%, 03/15/32	2,660	2,304,188
2.63%, 03/15/51	2,406	1,423,695
2.95%, 06/15/27	2,833	2,786,868
2.95%, 03/15/30	2,969	2,824,455
3.25%, 10/01/49	1,846	1,239,777
3.50%, 03/15/29	2,971	2,914,894
3.65%, 04/15/45	2,105	1,608,527
3.90%, 09/15/42	2,180	1,768,670
3.90%, 04/01/52	1,680	1,266,901
4.00%, 04/01/48	2,060	1,619,554
5.13%, 03/15/55	1,640	1,498,033
5.20%, 04/01/34	2,240	2,294,814
5.25%, 04/15/35	2,355	2,407,606
5.25%, 01/15/54	1,770	1,633,906
5.30%, 08/01/37	975	986,364
5.45%, 03/15/53	2,315	2,211,497
8.45%, 03/15/39	1,373	1,770,917
Virginia Electric & Power Co.		
2.30%, 11/15/31	2,509	2,216,362
2.40%, 03/30/32	1,475	1,292,702
2.45%, 12/15/50	4,542	2,550,007
2.95%, 11/15/51	4,195	2,607,812
3.30%, 12/01/49	2,955	1,983,333
4.00%, 01/15/43	2,520	2,041,857
4.45%, 02/15/44	2,690	2,299,283
4.60%, 12/01/48	2,765	2,355,937
5.00%, 04/01/33	3,470	3,518,080
5.00%, 01/15/34	2,505	2,514,496
5.05%, 08/15/34	2,530	2,550,505
5.15%, 03/15/35	2,390	2,410,518
5.30%, 08/15/33	1,925	1,978,815
5.35%, 01/15/54	2,255	2,100,876
5.45%, 04/01/53	3,396	3,218,856
5.55%, 08/15/54	1,835	1,765,388

Schedule of Investments (unaudited) (continued)

August 31, 2025

iShares® Core U.S. Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Electric (continued)		
5.65%, 03/15/55	\$ 1,810	\$ 1,775,941
5.70%, 08/15/53	2,770	2,721,820
6.35%, 11/30/37	2,037	2,220,964
8.88%, 11/15/38	2,823	3,753,521
Series A, 2.88%, 07/15/29	2,952	2,823,563
Series A, 3.50%, 03/15/27	4,202	4,169,091
Series A, 3.80%, 04/01/28	3,855	3,841,560
Series A, 6.00%, 05/15/37	2,532	2,692,076
Series B, 2.95%, 11/15/26	2,610	2,572,547
Series B, 3.75%, 05/15/27	2,189	2,177,770
Series B, 3.80%, 09/15/47	2,592	1,950,173
Series B, 4.20%, 05/15/45	1,682	1,377,717
Series B, 6.00%, 01/15/36	2,014	2,141,249
Series C, 4.00%, 11/15/46	2,410	1,890,950
Series C, 4.63%, 05/15/52	2,920	2,440,577
Series D, 4.65%, 08/15/43	2,690	2,369,701
Virginia Power Fuel Securitization LLC, Series A-2, 4.88%, 05/01/33	6,000	6,116,080
WEC Energy Group Inc.		
1.38%, 10/15/27	2,934	2,778,084
1.80%, 10/15/30	860	761,166
2.20%, 12/15/28	1,357	1,275,497
4.75%, 01/15/28	2,480	2,518,026
5.15%, 10/01/27	2,375	2,419,542
5.60%, 09/12/26	1,161	1,175,754
Wisconsin Electric Power Co.		
1.70%, 06/15/28	2,105	1,982,361
4.30%, 10/15/48	1,915	1,578,934
4.60%, 10/01/34	1,740	1,717,226
4.75%, 09/30/32	2,400	2,446,730
5.00%, 05/15/29	1,390	1,432,106
5.05%, 10/01/54	1,260	1,138,884
5.63%, 05/15/33	1,140	1,218,060
5.70%, 12/01/36	680	729,895
Wisconsin Power and Light Co.		
1.95%, 09/16/31	2,640	2,294,306
3.00%, 07/01/29	3,023	2,893,021
3.05%, 10/15/27	1,810	1,769,236
3.65%, 04/01/50	2,105	1,488,602
3.95%, 09/01/32	2,535	2,423,439
4.95%, 04/01/33	1,580	1,595,507
5.38%, 03/30/34	1,470	1,517,840
6.38%, 08/15/37	620	681,335
Wisconsin Public Service Corp.		
2.85%, 12/01/51	2,635	1,614,819
3.30%, 09/01/49	1,935	1,312,848
3.67%, 12/01/42	1,930	1,510,817
4.55%, 12/01/29	805	819,204
4.75%, 11/01/44	2,403	2,141,006
Xcel Energy Inc.		
1.75%, 03/15/27	370	356,698
2.35%, 11/15/31	1,590	1,395,416
2.60%, 12/01/29	3,001	2,799,283
3.35%, 12/01/26	3,307	3,269,069
3.40%, 06/01/30	2,915	2,790,968
3.50%, 12/01/49	2,435	1,670,402
4.00%, 06/15/28	3,669	3,660,575
4.60%, 06/01/32	3,135	3,088,792
4.75%, 03/21/28	1,440	1,457,440
5.45%, 08/15/33	3,505	3,588,021
5.50%, 03/15/34	3,935	4,024,326

Security	Par (000)	Value
Electric (continued)		
5.60%, 04/15/35	\$ 2,130	\$ 2,178,940
6.50%, 07/01/36	1,319	1,431,337
		2,859,033,277
Electrical Components & Equipment — 0.0%		
ABB Finance USA Inc.		
3.80%, 04/03/28	1,090	1,093,738
4.38%, 05/08/42	520	459,434
Acuty Brands Lighting Inc., 2.15%, 12/15/30 ..	2,211	1,974,079
Emerson Electric Co.		
0.88%, 10/15/26	2,954	2,854,997
1.80%, 10/15/27	3,486	3,340,079
1.95%, 10/15/30	2,406	2,168,636
2.00%, 12/21/28	4,862	4,570,524
2.20%, 12/21/31	3,681	3,263,882
2.75%, 10/15/50	3,808	2,383,128
2.80%, 12/21/51	4,495	2,801,438
5.00%, 03/15/35	1,155	1,174,413
5.25%, 11/15/39	2,215	2,230,644
		28,314,992
Electronics — 0.2%		
Allegion PLC, 3.50%, 10/01/29	3,191	3,085,539
Allegion U.S. Holding Co. Inc.		
3.55%, 10/01/27	2,787	2,745,080
5.41%, 07/01/32	2,300	2,386,710
5.60%, 05/29/34	1,780	1,832,684
Amphenol Corp.		
2.20%, 09/15/31	3,365	2,977,476
2.80%, 02/15/30	5,267	4,978,918
4.35%, 06/01/29	3,291	3,322,490
4.38%, 06/12/28	1,720	1,736,676
5.00%, 01/15/35	2,660	2,682,372
5.05%, 04/05/27	2,535	2,573,653
5.05%, 04/05/29	2,005	2,067,519
5.25%, 04/05/34	1,665	1,720,048
5.38%, 11/15/54	1,420	1,378,016
Arrow Electronics Inc.		
2.95%, 02/15/32	3,043	2,688,504
3.88%, 01/12/28	3,310	3,267,286
5.15%, 08/21/29	2,165	2,214,938
5.88%, 04/10/34	2,335	2,422,821
Avnet Inc.		
3.00%, 05/15/31	2,061	1,865,497
5.50%, 06/01/32	1,825	1,845,536
6.25%, 03/15/28	2,350	2,446,581
Flex Ltd.		
4.88%, 06/15/29	3,456	3,493,858
4.88%, 05/12/30	3,169	3,201,954
5.25%, 01/15/32	2,720	2,778,136
6.00%, 01/15/28	2,640	2,732,648
Fortive Corp., 4.30%, 06/15/46	2,340	1,913,526
Honeywell International Inc.		
1.10%, 03/01/27	4,744	4,540,591
1.75%, 09/01/31 ^(b)	6,620	5,700,960
1.95%, 06/01/30	4,451	4,028,432
2.50%, 11/01/26	7,972	7,826,556
2.70%, 08/15/29	4,275	4,067,246
2.80%, 06/01/50	5,605	3,518,425
3.81%, 11/21/47	1,855	1,425,899
4.25%, 01/15/29	4,310	4,332,231
4.50%, 01/15/34	4,175	4,094,956

Schedule of Investments (unaudited) (continued)

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iShares® Core U.S. Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Electronics (continued)		
4.65%, 07/30/27	\$ 3,705	\$ 3,749,985
4.70%, 02/01/30	3,565	3,635,279
4.75%, 02/01/32	2,980	3,025,460
4.88%, 09/01/29	3,080	3,170,707
4.95%, 02/15/28	3,990	4,083,839
4.95%, 09/01/31	2,595	2,675,009
5.00%, 02/15/33	5,085	5,181,828
5.00%, 03/01/35 ^(b)	6,220	6,261,348
5.25%, 03/01/54	5,115	4,759,927
5.35%, 03/01/64	2,930	2,715,401
5.38%, 03/01/41	2,595	2,634,312
5.70%, 03/15/36	2,419	2,552,186
5.70%, 03/15/37	2,285	2,403,111
Hubbell Inc.		
2.30%, 03/15/31	1,165	1,043,542
3.15%, 08/15/27	2,497	2,446,033
3.50%, 02/15/28	3,194	3,142,447
Jabil Inc.		
3.00%, 01/15/31	3,331	3,055,802
3.60%, 01/15/30	3,021	2,902,445
3.95%, 01/12/28	3,830	3,796,927
4.25%, 05/15/27	2,065	2,063,782
5.45%, 02/01/29	1,435	1,474,484
Keysight Technologies Inc.		
3.00%, 10/30/29	4,309	4,088,938
4.60%, 04/06/27	5,298	5,321,972
4.95%, 10/15/34	1,155	1,147,048
5.35%, 07/30/30	785	815,698
TD SYNnex Corp.		
2.38%, 08/09/28	2,790	2,643,579
2.65%, 08/09/31	3,171	2,821,886
6.10%, 04/12/34	1,540	1,614,393
Trimble Inc.		
4.90%, 06/15/28	3,499	3,549,138
6.10%, 03/15/33	1,205	1,284,467
Tyco Electronics Group SA		
2.50%, 02/04/32	1,955	1,740,282
3.13%, 08/15/27	3,930	3,860,667
4.50%, 02/09/31	2,125	2,141,653
4.63%, 02/01/30	2,295	2,336,491
5.00%, 05/09/35	1,120	1,115,263
7.13%, 10/01/37	2,126	2,492,771
Vontier Corp.		
2.40%, 04/01/28	3,366	3,196,136
2.95%, 04/01/31	3,114	2,834,639
		213,672,637
Engineering & Construction — 0.0%		
Jacobs Engineering Group Inc.		
5.90%, 03/01/33	4,005	4,190,748
6.35%, 08/18/28	4,342	4,575,509
MasTec Inc., 5.90%, 06/15/29	970	1,014,966
		9,781,223
Environmental Control — 0.1%		
Nature Conservancy (The), Series A, 3.96%, 03/01/52 ^(b)		
	2,083	1,606,412
Republic Services Inc.		
1.45%, 02/15/31	3,833	3,300,976
1.75%, 02/15/32	3,195	2,721,695
2.30%, 03/01/30	3,275	3,027,926
2.38%, 03/15/33 ^(b)	3,185	2,745,810

Security	Par (000)	Value
Environmental Control (continued)		
3.05%, 03/01/50	\$ 3,325	\$ 2,228,447
3.38%, 11/15/27	3,270	3,232,082
3.95%, 05/15/28	4,441	4,441,555
4.75%, 07/15/30	1,680	1,723,983
4.88%, 04/01/29	3,045	3,123,124
5.00%, 11/15/29	2,210	2,283,793
5.00%, 12/15/33	2,745	2,808,878
5.00%, 04/01/34	3,245	3,302,323
5.15%, 03/15/35	1,675	1,710,707
5.20%, 11/15/34	2,235	2,294,526
5.70%, 05/15/41	2,006	2,066,344
6.20%, 03/01/40	1,075	1,171,573
Veralto Corp.		
5.35%, 09/18/28	3,580	3,697,380
5.45%, 09/18/33	1,900	1,962,398
5.50%, 09/18/26	3,795	3,833,483
Waste Connections Inc.		
2.20%, 01/15/32	3,123	2,725,935
2.60%, 02/01/30	3,297	3,095,500
2.95%, 01/15/52	4,095	2,577,317
3.05%, 04/01/50	3,431	2,246,878
3.20%, 06/01/32	2,230	2,056,403
3.50%, 05/01/29	2,976	2,927,784
4.20%, 01/15/33	3,055	2,968,644
4.25%, 12/01/28	2,997	3,019,323
5.00%, 03/01/34	3,010	3,053,634
5.25%, 09/01/35	2,555	2,611,729
Waste Management Inc.		
1.15%, 03/15/28	2,520	2,353,269
1.50%, 03/15/31 ^(b)	2,768	2,394,719
2.00%, 06/01/29	2,755	2,562,561
2.50%, 11/15/50	2,437	1,430,759
2.95%, 06/01/41	2,895	2,145,721
3.15%, 11/15/27	4,273	4,199,200
3.88%, 01/15/29	740	733,847
4.10%, 03/01/45	1,030	855,072
4.15%, 04/15/32	2,500	2,454,541
4.15%, 07/15/49	4,152	3,369,086
4.50%, 03/15/28	4,770	4,828,726
4.63%, 02/15/30	3,770	3,841,088
4.63%, 02/15/33	2,395	2,406,968
4.65%, 03/15/30	3,625	3,696,936
4.80%, 03/15/32	4,400	4,491,740
4.88%, 02/15/29	3,725	3,831,299
4.88%, 02/15/34	5,250	5,333,556
4.95%, 07/03/27	2,220	2,259,079
4.95%, 07/03/31	2,210	2,285,460
4.95%, 03/15/35	6,685	6,719,577
5.35%, 10/15/54	5,730	5,489,402
		148,249,168
Food — 0.4%		
Ahold Finance USA LLC, 6.88%, 05/01/29		
	4,356	4,748,319
Conagra Brands Inc.		
1.38%, 11/01/27	4,683	4,392,628
4.85%, 11/01/28	4,970	5,022,989
5.00%, 08/01/30	2,365	2,386,617
5.30%, 10/01/26	2,465	2,487,928
5.30%, 11/01/38	4,441	4,189,763
5.40%, 11/01/48	4,853	4,267,457
5.75%, 08/01/35	2,195	2,206,155
7.00%, 10/01/28	3,589	3,834,124

Schedule of Investments (unaudited) (continued)

August 31, 2025

iShares® Core U.S. Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Food (continued)		
8.25%, 09/15/30	\$ 1,732	\$ 2,002,043
Flowers Foods Inc.		
2.40%, 03/15/31	2,810	2,478,727
3.50%, 10/01/26	2,507	2,477,980
5.75%, 03/15/35	10	10,174
6.20%, 03/15/55	410	396,760
General Mills Inc.		
2.25%, 10/14/31	3,112	2,735,179
2.88%, 04/15/30	3,684	3,459,088
3.00%, 02/01/51	2,734	1,723,102
3.20%, 02/10/27	4,217	4,160,308
4.15%, 02/15/43	1,340	1,091,483
4.20%, 04/17/28	7,743	7,753,241
4.70%, 01/30/27	3,025	3,044,389
4.70%, 04/17/48	1,710	1,473,638
4.88%, 01/30/30	3,580	3,659,695
4.95%, 03/29/33	4,626	4,654,012
5.25%, 01/30/35 ^(b)	2,510	2,523,703
5.40%, 06/15/40	2,397	2,347,372
5.50%, 10/17/28	2,135	2,217,237
Hershey Co. (The)		
1.70%, 06/01/30	2,532	2,266,698
2.45%, 11/15/29	2,578	2,417,044
2.65%, 06/01/50	925	554,416
3.13%, 11/15/49	2,254	1,502,427
3.38%, 08/15/46	1,715	1,242,614
4.25%, 05/04/28	2,295	2,316,668
4.50%, 05/04/33	2,075	2,065,356
4.55%, 02/24/28	1,335	1,355,742
4.75%, 02/24/30	2,740	2,807,564
4.95%, 02/24/32	2,375	2,441,271
5.10%, 02/24/35	2,525	2,574,807
Hormel Foods Corp.		
1.70%, 06/03/28	6,275	5,901,118
1.80%, 06/11/30 ^(b)	3,197	2,866,443
3.05%, 06/03/51	2,690	1,727,551
4.80%, 03/30/27	4,190	4,233,443
Ingredion Inc.		
2.90%, 06/01/30	3,434	3,211,917
3.20%, 10/01/26	3,770	3,726,146
3.90%, 06/01/50	2,490	1,795,517
J.M. Smucker Co. (The)		
2.13%, 03/15/32	2,270	1,927,480
2.38%, 03/15/30	3,110	2,861,176
3.38%, 12/15/27	3,935	3,877,791
4.25%, 03/15/35	3,222	2,993,230
4.38%, 03/15/45	3,416	2,799,876
5.90%, 11/15/28	4,295	4,511,318
6.20%, 11/15/33	4,565	4,905,145
6.50%, 11/15/43	3,760	3,997,646
6.50%, 11/15/53 ^(b)	2,770	2,949,448
JBS USA Holding Lux Sarl / JBS USA Foods Group Holdings Inc. / JBS USA Food Co.		
5.50%, 01/15/36 ^(c)	4,110	4,132,188
6.25%, 03/01/56 ^(c)	5,540	5,477,843
6.38%, 04/15/66 ^(c)	5,410	5,341,859
JBS USA Holding Lux SARL/JBS USA Food Co./JBS Lux Co. SARL		
3.00%, 02/02/29	840	803,867
3.00%, 05/15/32	4,736	4,190,237
3.63%, 01/15/32	2,045	1,890,813

Security	Par (000)	Value
Food (continued)		
3.75%, 12/01/31	\$ 1,665	\$ 1,568,499
4.38%, 02/02/52	4,130	3,135,515
5.75%, 04/01/33	7,004	7,247,602
6.50%, 12/01/52	7,244	7,390,187
6.75%, 03/15/34	7,421	8,140,708
7.25%, 11/15/53	4,285	4,750,243
JBS USA LUX SARL/JBS USA Food Co./JBS USA Foods Group, 6.38%, 02/25/55 ^(c)	2,660	2,672,982
Kellanova		
2.10%, 06/01/30 ^(b)	2,360	2,139,363
3.40%, 11/15/27	3,337	3,290,458
4.30%, 05/15/28	3,549	3,572,078
4.50%, 04/01/46	2,859	2,442,891
5.25%, 03/01/33	1,405	1,442,572
5.75%, 05/16/54	1,680	1,636,768
Series B, 7.45%, 04/01/31	3,552	4,069,604
Koninklijke Ahold Delhaize NV, 5.70%, 10/01/40	1,785	1,843,084
Kraft Heinz Foods Co.		
3.75%, 04/01/30	3,905	3,790,039
3.88%, 05/15/27	7,105	7,058,585
4.25%, 03/01/31	2,217	2,179,786
4.38%, 06/01/46	11,790	9,380,472
4.63%, 01/30/29	1,700	1,714,697
4.63%, 10/01/39	2,405	2,134,703
4.88%, 10/01/49	5,685	4,745,503
5.00%, 07/15/35	3,350	3,278,485
5.00%, 06/04/42	6,366	5,689,406
5.20%, 03/15/32	2,245	2,290,486
5.20%, 07/15/45	6,870	6,106,354
5.40%, 03/15/35 ^(b)	2,265	2,177,866
5.50%, 06/01/50	3,070	2,780,990
6.50%, 02/09/40	2,730	2,876,897
6.75%, 03/15/32	1,635	1,801,479
6.88%, 01/26/39	3,880	4,220,697
Kroger Co. (The)		
1.70%, 01/15/31	2,605	2,267,572
2.20%, 05/01/30	2,403	2,195,410
2.65%, 10/15/26	4,587	4,510,351
3.70%, 08/01/27	4,800	4,765,133
3.88%, 10/15/46	2,226	1,691,514
3.95%, 01/15/50	3,546	2,657,397
4.45%, 02/01/47	4,206	3,483,141
4.50%, 01/15/29	4,646	4,700,667
4.65%, 01/15/48	2,534	2,135,945
5.00%, 09/15/34	8,580	8,548,994
5.00%, 04/15/42	2,201	2,024,406
5.15%, 08/01/43	2,500	2,309,698
5.40%, 07/15/40	1,533	1,509,758
5.40%, 01/15/49	3,057	2,857,351
5.50%, 09/15/54	6,375	5,962,611
5.65%, 09/15/64	6,275	5,884,776
6.90%, 04/15/38	3,105	3,482,647
7.50%, 04/01/31	2,278	2,614,683
McCormick & Co. Inc./MD		
1.85%, 02/15/31	2,823	2,466,051
2.50%, 04/15/30	2,910	2,687,538
3.40%, 08/15/27	5,240	5,175,865
4.20%, 08/15/47	1,930	1,533,518
4.70%, 10/15/34	2,110	2,049,477
4.95%, 04/15/33	2,590	2,611,313

Schedule of Investments (unaudited) (continued)

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iShares® Core U.S. Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Food (continued)		
Mondelez International Inc.		
1.50%, 02/04/31	\$ 3,046	\$ 2,630,940
1.88%, 10/15/32 ^(b)	2,989	2,525,716
2.63%, 03/17/27	3,310	3,235,250
2.63%, 09/04/50	6,170	3,616,175
2.75%, 04/13/30	4,073	3,813,873
3.00%, 03/17/32	1,165	1,059,828
4.13%, 05/07/28	1,215	1,217,067
4.25%, 05/06/28	1,830	1,836,729
4.50%, 05/06/30	1,950	1,962,137
4.75%, 02/20/29	2,870	2,935,311
4.75%, 08/28/34 ^(b)	2,400	2,378,014
5.13%, 05/06/35	1,610	1,625,692
Pilgrim's Pride Corp.		
3.50%, 03/01/32	5,755	5,209,072
4.25%, 04/15/31	6,300	6,073,592
6.25%, 07/01/33	6,135	6,470,652
6.88%, 05/15/34	3,635	3,980,868
Sysco Corp.		
2.40%, 02/15/30	2,504	2,313,899
2.45%, 12/14/31	2,590	2,302,004
3.15%, 12/14/51	1,805	1,151,572
3.25%, 07/15/27	4,905	4,837,328
3.30%, 02/15/50	2,319	1,555,926
4.45%, 03/15/48	2,333	1,930,168
4.50%, 04/01/46	2,295	1,930,278
4.85%, 10/01/45	2,625	2,335,573
5.10%, 09/23/30	2,245	2,312,795
5.38%, 09/21/35	2,004	2,038,874
5.40%, 03/23/35	2,210	2,257,540
5.75%, 01/17/29	2,960	3,100,804
5.95%, 04/01/30	4,523	4,807,313
6.00%, 01/17/34	2,366	2,548,122
6.60%, 04/01/40	1,445	1,592,258
6.60%, 04/01/50	5,257	5,661,322
The Campbell's Co.		
2.38%, 04/24/30	3,718	3,397,528
3.13%, 04/24/50	2,245	1,432,970
4.15%, 03/15/28	5,542	5,540,553
4.75%, 03/23/35	2,625	2,514,503
4.80%, 03/15/48	3,640	3,145,708
5.20%, 03/19/27	2,665	2,704,731
5.20%, 03/21/29	2,555	2,623,453
5.25%, 10/13/54	2,045	1,840,782
5.40%, 03/21/34	3,070	3,115,182
Tyson Foods Inc.		
3.55%, 06/02/27	7,159	7,080,959
4.35%, 03/01/29	3,489	3,491,852
4.55%, 06/02/47	2,851	2,378,305
4.88%, 08/15/34	3,056	3,010,234
5.10%, 09/28/48	6,855	6,148,203
5.15%, 08/15/44	2,446	2,233,739
5.40%, 03/15/29	3,200	3,315,886
5.70%, 03/15/34	3,420	3,562,518
		527,989,383
Forest Products & Paper — 0.0%		
Celulosa Arauco y Constitucion SA		
3.88%, 11/02/27	2,848	2,802,151
5.50%, 11/02/47	1,850	1,642,900

Security	Par (000)	Value
Forest Products & Paper (continued)		
Georgia-Pacific LLC		
7.75%, 11/15/29	\$ 3,723	\$ 4,234,442
8.88%, 05/15/31	2,415	2,940,090
International Paper Co.		
4.35%, 08/15/48	3,576	2,873,916
4.40%, 08/15/47	3,203	2,609,860
4.80%, 06/15/44	3,140	2,760,143
5.00%, 09/15/35	2,215	2,200,178
5.15%, 05/15/46 ^(b)	2,180	1,974,531
6.00%, 11/15/41	2,791	2,840,315
7.30%, 11/15/39	1,380	1,589,605
Suzano Austria GmbH		
2.50%, 09/15/28	2,644	2,472,285
3.13%, 01/15/32	4,867	4,319,257
3.75%, 01/15/31	4,476	4,206,514
5.00%, 01/15/30	4,756	4,750,576
6.00%, 01/15/29	7,902	8,139,594
Suzano International Finance BV, 5.50%, 01/17/27		
	5,229	5,292,392
		57,648,749
Gas — 0.2%		
Atmos Energy Corp.		
1.50%, 01/15/31	2,840	2,460,159
2.63%, 09/15/29 ^(b)	2,991	2,824,785
2.85%, 02/15/52	2,268	1,385,022
3.00%, 06/15/27	3,415	3,359,389
3.38%, 09/15/49	3,172	2,199,521
4.13%, 10/15/44	3,201	2,663,943
4.13%, 03/15/49	2,559	2,028,301
4.15%, 01/15/43	3,164	2,659,704
4.30%, 10/01/48	2,308	1,903,404
5.00%, 12/15/54	725	652,186
5.45%, 10/15/32	635	666,304
5.50%, 06/15/41	2,336	2,354,844
5.75%, 10/15/52	2,395	2,384,532
5.90%, 11/15/33	3,815	4,108,293
6.20%, 11/15/53	1,685	1,796,067
Series , 5.20%, 08/15/35	1,795	1,818,374
CenterPoint Energy Resources Corp.		
1.75%, 10/01/30	3,305	2,912,650
4.00%, 04/01/28	2,133	2,123,919
4.40%, 07/01/32	2,205	2,165,164
5.25%, 03/01/28	5,327	5,470,526
5.40%, 07/01/34	1,645	1,682,075
5.85%, 01/15/41	1,478	1,498,727
National Fuel Gas Co.		
2.95%, 03/01/31 ^(b)	1,975	1,795,469
3.95%, 09/15/27	1,079	1,068,234
4.75%, 09/01/28	2,253	2,257,521
5.50%, 10/01/26	2,310	2,334,082
5.50%, 03/15/30	1,275	1,317,549
5.95%, 03/15/35	1,035	1,064,113
NiSource Inc.		
1.70%, 02/15/31	5,250	4,547,812
2.95%, 09/01/29	4,234	4,038,189
3.49%, 05/15/27	5,264	5,207,881
3.60%, 05/01/30	5,138	4,980,226
3.95%, 03/30/48	3,546	2,733,844
4.38%, 05/15/47	4,671	3,853,525
4.80%, 02/15/44	3,474	3,080,372
5.00%, 06/15/52	2,260	1,977,790

Schedule of Investments (unaudited) (continued)

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iShares® Core U.S. Aggregate Bond ETF
(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Gas (continued)		
5.20%, 07/01/29	\$ 2,620	\$ 2,702,848
5.25%, 03/30/28	3,841	3,943,507
5.25%, 02/15/43	2,399	2,252,098
5.35%, 04/01/34	3,130	3,197,966
5.35%, 07/15/35	4,360	4,404,428
5.40%, 06/30/33	1,623	1,670,863
5.65%, 02/01/45	2,542	2,479,802
5.85%, 04/01/55	5,895	5,789,055
5.95%, 06/15/41	1,895	1,927,921
6.95%, 11/30/54, (5-year CMT + 2.451%) ^(a)	1,040	1,081,759
ONE Gas Inc.		
2.00%, 05/15/30	1,167	1,059,834
4.25%, 09/01/32	1,055	1,028,662
4.50%, 11/01/48	2,070	1,719,795
4.66%, 02/01/44	1,908	1,671,329
5.10%, 04/01/29	2,975	3,070,602
Piedmont Natural Gas Co. Inc.		
2.50%, 03/15/31	2,310	2,081,409
3.35%, 06/01/50	2,275	1,523,410
3.50%, 06/01/29	3,274	3,194,593
3.64%, 11/01/46	2,032	1,472,392
4.65%, 08/01/43	1,525	1,342,483
5.05%, 05/15/52	2,038	1,791,290
5.10%, 02/15/35	1,465	1,479,169
5.40%, 06/15/33	1,739	1,794,152
Southern California Gas Co.		
2.95%, 04/15/27	4,415	4,337,592
3.75%, 09/15/42	1,645	1,286,364
5.05%, 09/01/34	2,670	2,697,852
5.13%, 11/15/40	1,515	1,454,951
5.20%, 06/01/33	2,190	2,239,844
5.45%, 06/15/35	3,955	4,058,235
5.60%, 04/01/54	2,345	2,265,689
5.75%, 06/01/53	2,330	2,279,079
6.00%, 06/15/55	4,254	4,318,631
6.35%, 11/15/52	2,750	2,926,066
Series UU, 4.13%, 06/01/48	2,044	1,607,345
Series VV, 4.30%, 01/15/49	2,700	2,161,370
Series WW, 3.95%, 02/15/50	1,607	1,202,668
Series XX, 2.55%, 02/01/30	3,558	3,311,293
Southern Co. Gas Capital Corp.		
3.95%, 10/01/46	2,827	2,176,760
4.40%, 06/01/43	2,430	2,046,147
4.40%, 05/30/47	2,403	1,962,948
4.95%, 09/15/34	1,995	1,984,935
5.15%, 09/15/32	2,885	2,941,479
5.75%, 09/15/33	2,568	2,704,530
5.88%, 03/15/41	3,100	3,160,652
Series 2020-A, 1.75%, 01/15/31	3,109	2,704,360
Series 21A, 3.15%, 09/30/51	2,145	1,357,705
Southwest Gas Corp.		
2.20%, 06/15/30	1,667	1,508,019
3.18%, 08/15/51	1,815	1,196,582
3.70%, 04/01/28	1,783	1,759,309
3.80%, 09/29/46	1,451	1,067,290
4.05%, 03/15/32	2,712	2,587,525
4.15%, 06/01/49	1,439	1,107,806
5.45%, 03/23/28	2,010	2,068,671
5.80%, 12/01/27	1,970	2,026,281
Spire Missouri Inc.		
3.30%, 06/01/51	540	358,798

Security	Par (000)	Value
Gas (continued)		
4.80%, 02/15/33	\$ 1,520	\$ 1,524,378
Series 2034, 5.15%, 08/15/34	1,320	1,351,915
Washington Gas Light Co.		
3.65%, 09/15/49	2,635	1,877,447
Series K, 3.80%, 09/15/46	2,436	1,820,284
		221,494,663
Hand & Machine Tools — 0.0%		
Kennametal Inc.		
2.80%, 03/01/31	1,645	1,498,631
4.63%, 06/15/28	1,280	1,288,999
Snap-on Inc.		
3.10%, 05/01/50	3,344	2,235,440
3.25%, 03/01/27	2,375	2,345,880
4.10%, 03/01/48	1,735	1,403,624
Stanley Black & Decker Inc.		
2.30%, 03/15/30	4,380	3,983,926
2.75%, 11/15/50	3,830	2,179,289
3.00%, 05/15/32	2,187	1,955,874
4.25%, 11/15/28	2,346	2,349,223
4.85%, 11/15/48	2,557	2,165,760
5.20%, 09/01/40	1,338	1,275,737
6.00%, 03/06/28	3,595	3,742,830
		26,425,213
Health Care - Products — 0.3%		
Abbott Laboratories		
1.15%, 01/30/28	5,579	5,243,746
1.40%, 06/30/30	4,588	4,078,466
3.75%, 11/30/26	10,197	10,179,592
4.75%, 11/30/36	4,823	4,793,632
4.75%, 04/15/43	2,830	2,652,060
4.90%, 11/30/46	13,117	12,249,646
5.30%, 05/27/40	4,245	4,338,337
6.00%, 04/01/39	2,570	2,823,339
6.15%, 11/30/37	3,460	3,851,629
Agilent Technologies Inc.		
2.10%, 06/04/30	3,146	2,849,370
2.30%, 03/12/31	4,709	4,225,104
2.75%, 09/15/29	3,254	3,082,870
3.05%, 09/22/26	2,756	2,719,438
4.20%, 09/09/27	1,350	1,351,202
4.75%, 09/09/34	2,390	2,355,778
Baxter International Inc.		
1.73%, 04/01/31	3,505	3,001,602
1.92%, 02/01/27	6,755	6,532,574
2.27%, 12/01/28	6,235	5,845,096
2.54%, 02/01/32	4,645	4,038,831
3.13%, 12/01/51	4,222	2,589,069
3.50%, 08/15/46	2,818	1,953,666
3.95%, 04/01/30	3,050	2,993,689
Boston Scientific Corp.		
2.65%, 06/01/30	4,761	4,444,096
4.00%, 03/01/28	3,420	3,428,203
4.55%, 03/01/39	2,468	2,332,760
4.70%, 03/01/49	3,494	3,090,730
6.50%, 11/15/35	1,858	2,062,485
7.38%, 01/15/40	1,616	1,951,558
Danaher Corp.		
2.60%, 10/01/50	4,573	2,751,712
2.80%, 12/10/51	4,185	2,594,922
4.38%, 09/15/45	2,198	1,887,891

Schedule of Investments (unaudited) (continued)

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(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Health Care - Products (continued)		
Dentsply Sirona Inc., 3.25%, 06/01/30.....	\$ 4,198	\$ 3,856,762
DH Europe Finance II SARL		
2.60%, 11/15/29	5,966	5,614,908
3.25%, 11/15/39	3,797	3,061,207
3.40%, 11/15/49	3,759	2,669,290
Edwards Lifesciences Corp., 4.30%, 06/15/28 ..	4,176	4,196,655
GE HealthCare Technologies Inc.		
4.80%, 08/14/29	4,525	4,617,415
4.80%, 01/15/31	1,255	1,276,196
5.50%, 06/15/35	1,325	1,362,363
5.65%, 11/15/27	9,255	9,539,580
5.86%, 03/15/30	5,315	5,643,132
5.91%, 11/22/32	3,745	4,001,899
6.38%, 11/22/52	4,958	5,301,429
Koninklijke Philips NV		
5.00%, 03/15/42	2,677	2,438,996
6.88%, 03/11/38	3,085	3,425,943
Medtronic Global Holdings SCA		
4.25%, 03/30/28	5,940	5,981,897
4.50%, 03/30/33	4,115	4,089,950
Medtronic Inc.		
4.00%, 04/01/43	100	83,942
4.38%, 03/15/35	9,165	8,905,009
4.63%, 03/15/45	8,587	7,693,994
Revvity Inc.		
1.90%, 09/15/28	3,318	3,089,703
2.25%, 09/15/31	2,695	2,330,317
2.55%, 03/15/31	2,070	1,847,365
3.30%, 09/15/29	3,826	3,655,253
3.63%, 03/15/51	1,940	1,323,711
Smith & Nephew PLC		
2.03%, 10/14/30	5,785	5,147,982
5.15%, 03/20/27	1,865	1,890,914
5.40%, 03/20/34	2,535	2,592,446
Solventum Corp.		
5.40%, 03/01/29	5,820	6,068,185
5.45%, 02/25/27	4,310	4,392,503
5.45%, 03/13/31	5,080	5,317,576
5.60%, 03/23/34	6,580	6,823,038
5.90%, 04/30/54 ^(b)	6,280	6,284,159
6.00%, 05/15/64	2,412	2,429,469
STERIS Irish FinCo Unlimited Co.		
2.70%, 03/15/31	3,076	2,795,629
3.75%, 03/15/51	3,900	2,756,073
Stryker Corp.		
1.95%, 06/15/30	6,088	5,488,292
2.90%, 06/15/50	3,101	2,014,574
3.65%, 03/07/28	4,422	4,385,440
4.10%, 04/01/43	1,783	1,487,598
4.25%, 09/11/29	3,070	3,081,388
4.38%, 05/15/44	2,143	1,834,891
4.55%, 02/10/27	3,495	3,522,233
4.63%, 09/11/34	2,550	2,511,833
4.63%, 03/15/46	4,805	4,264,235
4.70%, 02/10/28	3,395	3,447,178
4.85%, 12/08/28	3,910	4,004,987
4.85%, 02/10/30	3,315	3,398,979
5.20%, 02/10/35	3,355	3,426,771
Thermo Fisher Scientific Inc.		
1.75%, 10/15/28	3,780	3,532,466
2.00%, 10/15/31	5,555	4,901,078

Security	Par (000)	Value
Health Care - Products (continued)		
2.60%, 10/01/29	\$ 4,599	\$ 4,357,293
2.80%, 10/15/41	4,965	3,578,618
4.10%, 08/15/47	3,329	2,748,221
4.80%, 11/21/27	4,803	4,886,747
4.95%, 11/21/32	2,585	2,653,486
4.98%, 08/10/30	4,038	4,182,446
5.00%, 12/05/26	4,700	4,752,015
5.00%, 01/31/29	4,995	5,142,881
5.09%, 08/10/33	4,145	4,266,116
5.20%, 01/31/34	2,760	2,846,445
5.30%, 02/01/44	1,764	1,723,511
5.40%, 08/10/43	3,170	3,137,412
Zimmer Biomet Holdings Inc.		
2.60%, 11/24/31	3,995	3,571,337
4.45%, 08/15/45	2,829	2,415,360
4.70%, 02/19/27	1,455	1,465,842
5.05%, 02/19/30	1,875	1,928,371
5.20%, 09/15/34	3,280	3,323,228
5.35%, 12/01/28	3,900	4,038,041
5.50%, 02/19/35	1,955	2,015,772
5.75%, 11/30/39	1,113	1,126,738
		376,259,806
Health Care - Services — 0.9%		
AdventHealth Obligated Group, Series E,		
2.80%, 11/15/51	1,529	927,132
Adventist Health System/West		
3.63%, 03/01/49	2,286	1,525,556
5.43%, 03/01/32	2,145	2,188,741
5.76%, 12/01/34	1,350	1,361,319
Advocate Health & Hospitals Corp.		
3.39%, 10/15/49	1,787	1,253,834
3.83%, 08/15/28	1,186	1,179,425
4.27%, 08/15/48	1,586	1,303,319
Series 2020, 2.21%, 06/15/30	455	417,086
Series 2020, 3.01%, 06/15/50	1,622	1,051,956
Aetna Inc.		
3.88%, 08/15/47	60	43,567
4.50%, 05/15/42	2,921	2,427,387
4.75%, 03/15/44	2,284	1,922,999
6.63%, 06/15/36	3,841	4,166,914
6.75%, 12/15/37	2,928	3,191,089
AHS Hospital Corp.		
5.02%, 07/01/45	1,740	1,618,550
Series 2021, 2.78%, 07/01/51	2,716	1,652,656
Allina Health System		
2.90%, 11/15/51 ^(b)	1,970	1,208,938
Series 2019, 3.89%, 04/15/49	2,088	1,584,589
Ascension Health		
3.95%, 11/15/46	5,450	4,332,417
4.85%, 11/15/53 ^(b)	2,320	2,057,406
Series B, 2.53%, 11/15/29	4,184	3,933,913
Series B, 3.11%, 11/15/39	3,261	2,556,345
Banner Health		
1.90%, 01/01/31	2,263	2,005,881
2.34%, 01/01/30	2,532	2,343,591
2.91%, 01/01/42	1,100	799,778
2.91%, 01/01/51	1,637	1,024,679
Series 2020, 3.18%, 01/01/50	2,053	1,364,672
Baptist Health South Florida Obligated Group,		
Series 2021, 3.12%, 11/15/71 ^(b)	510	291,842

Schedule of Investments (unaudited) (continued)

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Security	Par (000)	Value
Health Care - Services (continued)		
Baptist Healthcare System Obligated Group, Series 20B, 3.54%, 08/15/50	\$ 708	\$ 495,175
BayCare Health System Inc., Series 2020, 3.83%, 11/15/50	3,514	2,659,873
Baylor Scott & White Holdings 3.97%, 11/15/46	1,960	1,557,480
4.19%, 11/15/45	2,433	2,006,115
Series 2021, 1.78%, 11/15/30	1,761	1,559,407
Series 2021, 2.84%, 11/15/50	4,510	2,815,277
Beth Israel Lahey Health Inc., Series L, 3.08%, 07/01/51 ^(b)	730	462,945
Bon Secours Mercy Health Inc. 3.46%, 06/01/30	3,726	3,610,073
Series 2018, 4.30%, 07/01/28	1,851	1,859,603
Catholic Health Services of Long Island Obligated Group, Series 2020, 3.37%, 07/01/50	1,655	1,108,577
Cedars-Sinai Health System, Series 2021, 2.29%, 08/15/31	2,120	1,896,511
Centene Corp. 2.45%, 07/15/28	10,125	9,360,589
2.50%, 03/01/31	10,160	8,663,157
2.63%, 08/01/31	6,245	5,296,198
3.00%, 10/15/30	10,215	9,031,868
3.38%, 02/15/30	9,640	8,797,199
4.25%, 12/15/27	12,035	11,759,406
4.63%, 12/15/29	16,355	15,758,485
Children's Health System of Texas, 2.51%, 08/15/50	2,311	1,334,859
Children's Hospital Corp. (The) Series 2017, 4.12%, 01/01/47	2,278	1,861,295
Series 2020, 2.59%, 02/01/50	1,965	1,169,607
Children's Hospital Medical Center/Cincinnati OH, 4.27%, 05/15/44	2,053	1,718,440
Children's Hospital of Philadelphia (The), Series 2020, 2.70%, 07/01/50	2,648	1,614,799
Children's Hospital/DC, Series 2020, 2.93%, 07/15/50 ^(b)	1,136	713,669
CHRISTUS Health, Series C, 4.34%, 07/01/28	2,834	2,837,804
Cigna Group (The) 2.38%, 03/15/31	7,126	6,391,728
2.40%, 03/15/30	6,177	5,690,044
3.05%, 10/15/27	3,029	2,966,349
3.20%, 03/15/40	4,075	3,105,151
3.40%, 03/01/27	7,338	7,259,754
3.40%, 03/15/50	6,992	4,692,141
3.40%, 03/15/51	5,910	3,939,060
3.88%, 10/15/47	5,161	3,860,950
4.38%, 10/15/28	15,528	15,609,708
4.80%, 08/15/38	10,769	10,106,386
4.80%, 07/15/46	4,564	3,968,866
4.90%, 12/15/48	12,073	10,488,411
5.00%, 05/15/29	2,510	2,577,092
5.13%, 05/15/31	3,460	3,579,601
5.25%, 02/15/34	4,450	4,537,167
5.40%, 03/15/33	4,265	4,416,613
5.60%, 02/15/54	5,245	4,952,994
6.13%, 11/15/41	3,123	3,223,063
City of Hope Series 2013, 5.62%, 11/15/43	2,035	1,984,383
Series 2018, 4.38%, 08/15/48	1,767	1,420,626

Security	Par (000)	Value
Health Care - Services (continued)		
Cleveland Clinic Foundation (The), 4.86%, 01/01/2114	\$ 1,745	\$ 1,449,676
CommonSpirit Health 2.78%, 10/01/30	1,872	1,730,710
3.35%, 10/01/29	3,045	2,935,621
3.82%, 10/01/49	3,052	2,230,695
3.91%, 10/01/50	1,304	950,689
4.19%, 10/01/49	2,966	2,284,039
4.35%, 11/01/42	2,968	2,513,072
5.21%, 12/01/31	2,205	2,279,756
5.32%, 12/01/34	2,130	2,151,490
5.55%, 12/01/54	600	564,759
6.07%, 11/01/27	1,756	1,819,732
6.46%, 11/01/52	915	967,944
Community Health Network Inc., Series 20-A, 3.10%, 05/01/50 ^(b)	1,631	1,021,477
Corewell Health Obligated Group, Series 19A, 3.49%, 07/15/49	2,948	2,119,438
Cottage Health Obligated Group, Series 2020, 3.30%, 11/01/49	3,635	2,490,065
Dartmouth-Hitchcock Health, Series B, 4.18%, 08/01/48	2,402	1,867,010
Dignity Health 4.50%, 11/01/42	1,030	870,045
5.27%, 11/01/64	1,100	962,021
Duke University Health System Inc., Series 2017, 3.92%, 06/01/47	3,086	2,428,715
Elevance Health Inc. 2.25%, 05/15/30	4,853	4,426,011
2.55%, 03/15/31	5,550	5,028,324
2.88%, 09/15/29	4,567	4,326,869
3.13%, 05/15/50	2,661	1,699,674
3.60%, 03/15/51	6,463	4,475,789
3.65%, 12/01/27	8,098	8,027,622
3.70%, 09/15/49	5,497	3,912,998
4.10%, 03/01/28	6,163	6,158,086
4.10%, 05/15/32	2,813	2,708,906
4.38%, 12/01/47	7,286	5,886,720
4.50%, 10/30/26	2,940	2,951,551
4.55%, 03/01/48	4,535	3,738,031
4.55%, 05/15/52	2,725	2,198,995
4.63%, 05/15/42	2,699	2,358,034
4.65%, 01/15/43	5,765	5,023,081
4.65%, 08/15/44 ^(b)	2,942	2,537,156
4.75%, 02/15/30	3,190	3,241,760
4.75%, 02/15/33	3,620	3,603,107
4.95%, 11/01/31	4,260	4,333,451
5.10%, 01/15/44	4,558	4,175,138
5.13%, 02/15/53	4,040	3,563,363
5.15%, 06/15/29	2,535	2,611,022
5.20%, 02/15/35	4,595	4,627,901
5.38%, 06/15/34	3,535	3,611,972
5.50%, 10/15/32	3,825	3,985,347
5.65%, 06/15/54	3,860	3,656,696
5.70%, 02/15/55	5,560	5,293,296
5.85%, 01/15/36	1,339	1,404,083
5.85%, 11/01/64	3,847	3,686,776
5.95%, 12/15/34	2,455	2,587,835
6.10%, 10/15/52	2,725	2,744,295
6.38%, 06/15/37	2,470	2,665,503

Schedule of Investments (unaudited) (continued)

August 31, 2025

iShares® Core U.S. Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Health Care - Services (continued)		
Franciscan Missionaries of Our Lady Health System Inc., Series B, 3.91%, 07/01/49.....	\$ 205	\$ 151,735
Fred Hutchinson Cancer Center, 4.97%, 01/01/52	667	593,072
Hackensack Meridian Health Inc.		
4.21%, 07/01/48	1,936	1,568,777
4.50%, 07/01/57	1,355	1,118,187
Series 2020, 2.68%, 09/01/41	2,756	1,916,680
Series 2020, 2.88%, 09/01/50	2,437	1,519,106
Hartford HealthCare Corp., 3.45%, 07/01/54 ^(b) . HCA Inc.	2,080	1,472,197
2.38%, 07/15/31	5,625	4,959,327
3.13%, 03/15/27	4,840	4,762,689
3.38%, 03/15/29	1,807	1,749,315
3.50%, 09/01/30	11,530	10,994,063
3.50%, 07/15/51	7,120	4,673,541
3.63%, 03/15/32	9,047	8,407,111
4.13%, 06/15/29	8,360	8,279,322
4.38%, 03/15/42	3,001	2,509,767
4.50%, 02/15/27	6,088	6,093,783
4.63%, 03/15/52	8,080	6,423,637
5.00%, 03/01/28	1,170	1,190,480
5.13%, 06/15/39 ^(b)	4,385	4,133,227
5.20%, 06/01/28	3,305	3,385,500
5.25%, 03/01/30	2,555	2,638,620
5.25%, 06/15/49	8,241	7,263,597
5.38%, 09/01/26	4,838	4,855,809
5.45%, 04/01/31	4,165	4,323,444
5.45%, 09/15/34	5,370	5,434,323
5.50%, 03/01/32	4,005	4,149,348
5.50%, 06/01/33	5,211	5,359,874
5.50%, 06/15/47	7,552	6,973,173
5.60%, 04/01/34	6,255	6,424,229
5.63%, 09/01/28	6,887	7,103,670
5.75%, 03/01/35	6,360	6,546,409
5.88%, 02/01/29	5,090	5,302,703
5.90%, 06/01/53	5,140	4,895,125
5.95%, 09/15/54	3,635	3,482,307
6.00%, 04/01/54	5,730	5,527,847
6.10%, 04/01/64	3,225	3,107,855
6.20%, 03/01/55	2,400	2,382,262
Hoag Memorial Hospital Presbyterian, 3.80%, 07/15/52 ^(b)	2,757	2,060,707
Humana Inc.		
1.35%, 02/03/27	3,770	3,620,698
2.15%, 02/03/32	3,510	2,977,612
3.13%, 08/15/29	2,771	2,637,439
3.70%, 03/23/29	4,825	4,725,922
3.95%, 03/15/27	3,539	3,527,795
3.95%, 08/15/49	2,582	1,856,864
4.63%, 12/01/42	2,910	2,469,658
4.80%, 03/15/47	2,465	2,050,160
4.88%, 04/01/30	2,795	2,831,367
4.95%, 10/01/44	4,034	3,511,398
5.38%, 04/15/31	4,010	4,130,591
5.50%, 03/15/53	1,880	1,685,987
5.55%, 05/01/35	500	504,777
5.75%, 03/01/28	1,396	1,444,256
5.75%, 12/01/28	1,345	1,402,534
5.75%, 04/15/54	2,154	2,000,263
5.88%, 03/01/33 ^(b)	3,465	3,617,658

Security	Par (000)	Value
Health Care - Services (continued)		
5.95%, 03/15/34	\$ 3,855	\$ 4,035,149
ICON Investments Six DAC		
5.81%, 05/08/27	2,560	2,613,897
5.85%, 05/08/29	2,790	2,915,890
6.00%, 05/08/34	1,960	2,037,990
Indiana University Health Inc. Obligated Group		
3.97%, 11/01/48	3,010	2,373,287
Series 2021, 2.85%, 11/01/51	1,245	769,621
Inova Health System Foundation, 4.07%, 05/15/52	2,599	2,029,878
Integris Baptist Medical Center Inc., Series A, 3.88%, 08/15/50	2,304	1,625,160
Iowa Health System, Series 2020, 3.67%, 02/15/50	275	198,887
IQVIA Inc.		
5.70%, 05/15/28	4,905	5,061,425
6.25%, 02/01/29	2,120	2,234,064
Johns Hopkins Health System Corp. (The), 3.84%, 05/15/46	4,091	3,225,717
Kaiser Foundation Hospitals		
3.15%, 05/01/27	4,428	4,369,635
4.15%, 05/01/47	7,172	5,868,787
4.88%, 04/01/42	2,712	2,519,177
Series 2019, 3.27%, 11/01/49	5,178	3,551,069
Series 2021, 2.81%, 06/01/41	5,342	3,850,227
Series 2021, 3.00%, 06/01/51	5,827	3,732,951
Laboratory Corp. of America Holdings		
2.70%, 06/01/31	2,900	2,632,584
2.95%, 12/01/29	2,812	2,662,118
3.60%, 09/01/27	3,900	3,866,406
4.35%, 04/01/30	3,510	3,509,017
4.55%, 04/01/32	2,700	2,677,727
4.70%, 02/01/45	4,303	3,761,047
4.80%, 10/01/34	3,500	3,433,029
Mass General Brigham Inc.		
Series 2015, 4.12%, 07/01/55 ^(b)	199	157,881
Series 2017, 3.77%, 07/01/48	1,264	958,495
Series 2020, 3.19%, 07/01/49	1,835	1,243,854
Series 2020, 3.34%, 07/01/60	2,326	1,500,806
Mayo Clinic		
3.77%, 11/15/43	1,485	1,197,457
Series 2013, 4.00%, 11/15/47	290	226,469
Series 2016, 4.13%, 11/15/52	2,611	2,058,959
Series 2021, 3.20%, 11/15/61	2,261	1,403,427
McLaren Health Care Corp., Series A, 4.39%, 05/15/48	2,762	2,272,002
MedStar Health Inc., Series 20A, 3.63%, 08/15/49	1,777	1,269,482
Memorial Health Services, 3.45%, 11/01/49	2,088	1,450,908
Memorial Sloan-Kettering Cancer Center		
4.13%, 07/01/52	1,730	1,364,334
5.00%, 07/01/42	690	652,393
Series 2015, 4.20%, 07/01/55	2,009	1,600,253
Series 2020, 2.96%, 01/01/50	781	502,941
Methodist Hospital (The), Series 20A, 2.71%, 12/01/50	3,856	2,326,658
Montefiore Obligated Group		
4.29%, 09/01/50	1,216	810,168
Series 18-C, 5.25%, 11/01/48 ^(b)	1,802	1,430,068
Mount Nittany Medical Center Obligated Group, 3.80%, 11/15/52	850	625,455

Schedule of Investments (unaudited) (continued)

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iShares® Core U.S. Aggregate Bond ETF
(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Health Care - Services (continued)		
MyMichigan Health, Series 2020, 3.41%, 06/01/50	\$ 2,733	\$ 1,875,064
Nationwide Children's Hospital Inc., 4.56%, 11/01/52	1,806	1,533,647
New York and Presbyterian Hospital (The) 2.26%, 08/01/40	1,079	747,386
2.61%, 08/01/60 ^(b)	1,308	704,379
4.02%, 08/01/45	3,024	2,469,664
4.06%, 08/01/56	553	425,257
Series 2019, 3.95%, 08/01/2119	1,835	1,240,673
Northwell Healthcare Inc. 3.81%, 11/01/49	2,460	1,782,800
3.98%, 11/01/46	2,780	2,151,595
4.26%, 11/01/47	3,880	3,105,156
Northwestern Memorial Healthcare Obligated Group, Series 2021, 2.63%, 07/15/51 ^(b)	2,910	1,755,919
Novant Health Inc. 2.64%, 11/01/36	2,586	2,038,976
3.17%, 11/01/51	3,269	2,135,684
3.32%, 11/01/61 ^(b)	1,751	1,112,120
NY Society for Relief of Ruptured & Crippled Maintaining Hosp Special Surgery, Series 2020, 2.67%, 10/01/50	1,260	748,715
OhioHealth Corp. 2.30%, 11/15/31	2,224	1,989,724
2.83%, 11/15/41	2,270	1,617,276
Series 2020, 3.04%, 11/15/50	1,876	1,258,762
Orlando Health Obligated Group 3.33%, 10/01/50	2,087	1,454,609
4.09%, 10/01/48	2,117	1,689,077
5.48%, 10/01/35	2,535	2,637,128
PeaceHealth Obligated Group Series 2018, 4.79%, 11/15/48	2,132	1,783,347
Series 2020, 3.22%, 11/15/50	2,417	1,516,846
Piedmont Healthcare Inc. 2.04%, 01/01/32	2,247	1,912,674
2.86%, 01/01/52	1,696	1,047,250
Series 2042, 2.72%, 01/01/42	2,321	1,612,919
Presbyterian Healthcare Services, 4.88%, 08/01/52	2,415	2,117,506
Providence St Joseph Health Obligated Group, 5.37%, 10/01/32	2,260	2,320,224
Providence St. Joseph Health Obligated Group 5.40%, 10/01/33	3,075	3,131,146
Series 19A, 2.53%, 10/01/29	2,877	2,684,637
Series 21A, 2.70%, 10/01/51 ^(b)	3,600	2,078,402
Series A, 3.93%, 10/01/48	2,330	1,760,434
Series H, 2.75%, 10/01/26	1,187	1,168,347
Series I, 3.74%, 10/01/47	2,098	1,563,408
Queen's Health Systems (The), 4.81%, 07/01/52	1,981	1,735,297
Quest Diagnostics Inc. 2.80%, 06/30/31 ^(b)	2,801	2,562,569
2.95%, 06/30/30	4,217	3,968,806
4.20%, 06/30/29	3,033	3,035,562
4.60%, 12/15/27	2,700	2,728,393
4.63%, 12/15/29	3,395	3,446,401
4.70%, 03/30/45	2,276	2,020,468
5.00%, 12/15/34	2,850	2,852,794
6.40%, 11/30/33	1,670	1,839,179

Security	Par (000)	Value
Health Care - Services (continued)		
Rady Children's Hospital-San Diego, Series 21A, 3.15%, 08/15/51	\$ 2,330	\$ 1,531,188
Rush Obligated Group, Series 2020, 3.92%, 11/15/29	1,313	1,292,501
Seattle Children's Hospital, Series 2021, 2.72%, 10/01/50 ^(b)	2,365	1,445,379
Sentara Health, 2.93%, 11/01/51	1,849	1,130,179
Sharp HealthCare, Series 20B, 2.68%, 08/01/50 ^(b)	2,791	1,691,527
SSM Health Care Corp. 4.89%, 06/01/28	2,705	2,753,889
Series A, 3.82%, 06/01/27	1,985	1,975,437
Stanford Health Care 3.03%, 08/15/51	2,410	1,532,052
Series 2018, 3.80%, 11/15/48	2,921	2,240,359
Series 2020, 3.31%, 08/15/30	1,470	1,414,108
Summa Health, 3.51%, 11/15/51	1,825	1,420,082
Sutter Health 5.55%, 08/15/53 ^(b)	248	241,562
Series 2018, 3.70%, 08/15/28	2,054	2,031,088
Series 2018, 4.09%, 08/15/48	2,161	1,718,755
Series 2025, 5.21%, 08/15/32	965	998,455
Series 2025, 5.54%, 08/15/35	2,940	3,066,583
Series 20A, 2.29%, 08/15/30	1,489	1,359,607
Series 20A, 3.16%, 08/15/40	857	666,990
Series 20A, 3.36%, 08/15/50	2,014	1,378,098
Texas Health Resources 2.33%, 11/15/50	2,862	1,585,472
4.33%, 11/15/55	1,429	1,169,528
Toledo Hospital (The), 5.75%, 11/15/38	1,960	1,970,914
Trinity Health Corp. 4.13%, 12/01/45	1,881	1,547,658
Series 2019, 3.43%, 12/01/48	1,315	961,964
Series 2021, 2.63%, 12/01/40	3,346	2,413,760
UMass Memorial Health Care Obligated Group, 5.36%, 07/01/52	490	447,205
UnitedHealth Group Inc. 3.70%, 05/15/27	3,634	3,613,844
2.00%, 05/15/30	6,215	5,618,287
2.30%, 05/15/31	6,190	5,526,805
2.75%, 05/15/40	5,066	3,680,016
2.88%, 08/15/29	4,349	4,142,925
2.90%, 05/15/50 ^(b)	6,248	3,845,596
2.95%, 10/15/27	4,474	4,374,653
3.05%, 05/15/41	4,732	3,488,525
3.13%, 05/15/60	4,079	2,411,888
3.25%, 05/15/51	9,115	5,954,281
3.38%, 04/15/27	3,333	3,296,372
3.45%, 01/15/27	4,333	4,296,231
3.50%, 08/15/39	5,869	4,760,567
3.70%, 08/15/49	5,527	3,974,945
3.75%, 10/15/47	5,071	3,768,193
3.85%, 06/15/28	5,576	5,549,569
3.88%, 12/15/28	4,142	4,108,271
3.88%, 08/15/59	5,322	3,713,941
3.95%, 10/15/42	3,630	2,949,619
4.00%, 05/15/29	4,519	4,497,023
4.20%, 05/15/32	6,360	6,199,887
4.20%, 01/15/47	3,884	3,111,892
4.25%, 01/15/29	6,180	6,197,381
4.25%, 03/15/43	2,816	2,360,599

Schedule of Investments (unaudited) (continued)

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iShares® Core U.S. Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Health Care - Services (continued)		
4.25%, 04/15/47	\$ 3,924	\$ 3,171,886
4.25%, 06/15/48	6,188	4,940,797
4.38%, 03/15/42	3,049	2,625,583
4.40%, 06/15/28	2,505	2,527,103
4.45%, 12/15/48	5,271	4,331,409
4.50%, 04/15/33	6,585	6,448,287
4.60%, 04/15/27	3,200	3,225,709
4.63%, 07/15/35	4,576	4,442,951
4.63%, 11/15/41 ^(b)	3,211	2,855,010
4.65%, 01/15/31	3,505	3,550,647
4.70%, 04/15/29	2,280	2,321,136
4.75%, 07/15/45	8,685	7,648,107
4.75%, 05/15/52	8,120	6,826,080
4.80%, 01/15/30	5,980	6,109,875
4.90%, 04/15/31	3,876	3,966,121
4.95%, 01/15/32	8,180	8,345,491
4.95%, 05/15/62	4,840	4,083,979
5.00%, 04/15/34	5,688	5,710,939
5.05%, 04/15/53	7,835	6,877,386
5.15%, 07/15/34	9,055	9,192,151
5.20%, 04/15/63	6,740	5,913,159
5.25%, 02/15/28	6,075	6,244,557
5.30%, 02/15/30	5,349	5,562,907
5.30%, 06/15/35	3,270	3,340,414
5.35%, 02/15/33	8,615	8,907,151
5.38%, 04/15/54	7,005	6,450,563
5.50%, 07/15/44	6,555	6,369,599
5.50%, 04/15/64 ^(b)	4,350	3,993,969
5.63%, 07/15/54	11,295	10,751,347
5.70%, 10/15/40	2,549	2,593,221
5.75%, 07/15/64	9,075	8,652,501
5.80%, 03/15/36	3,845	4,042,654
5.88%, 02/15/53	7,820	7,725,265
5.95%, 02/15/41	2,350	2,426,951
5.95%, 06/15/55	2,010	2,009,127
6.05%, 02/15/63	5,660	5,668,765
6.50%, 06/15/37	2,688	2,946,681
6.63%, 11/15/37	3,193	3,535,823
6.88%, 02/15/38	5,191	5,892,428
Universal Health Services Inc.		
1.65%, 09/01/26	4,230	4,112,436
2.65%, 10/15/30	3,743	3,357,850
2.65%, 01/15/32	2,475	2,130,560
4.63%, 10/15/29	3,095	3,085,212
5.05%, 10/15/34	2,210	2,125,689
UPMC		
5.04%, 05/15/33	1,995	2,022,099
5.38%, 05/15/43	1,880	1,793,399
WakeMed, Series A, 3.29%, 10/01/52 ^(b)	1,455	970,010
West Virginia United Health System Obligated Group, Series 2020, 3.13%, 06/01/50		
	833	512,741
Willis-Knighton Medical Center		
Series 2018, 4.81%, 09/01/48	2,043	1,757,317
Series 2021, 3.07%, 03/01/51 ^(b)	2,542	1,572,413
Yale-New Haven Health Services Corp., Series 2020, 2.50%, 07/01/50^(b)		
	3,391	1,945,347
		1,169,073,643
Holding Companies - Diversified — 0.1%		
Apollo Debt Solutions BDC		
5.88%, 08/30/30 ^{(b)(c)}	1,465	1,486,771
6.55%, 03/15/32 ^(c)	2,140	2,226,388

Security	Par (000)	Value
Holding Companies - Diversified (continued)		
6.70%, 07/29/31 ^(b)	\$ 4,520	\$ 4,779,022
6.90%, 04/13/29	1,900	1,997,810
Ares Capital Corp.		
2.88%, 06/15/27	2,004	1,952,947
2.88%, 06/15/28	5,880	5,611,534
3.20%, 11/15/31	3,195	2,846,638
5.50%, 09/01/30	3,510	3,555,337
5.88%, 03/01/29	5,215	5,367,808
5.95%, 07/15/29	3,044	3,146,236
7.00%, 01/15/27	4,382	4,514,591
Series , 5.80%, 03/08/32	4,405	4,469,397
Ares Strategic Income Fund		
5.45%, 09/09/28 ^(c)	1,355	1,364,122
5.60%, 02/15/30	3,060	3,096,753
5.70%, 03/15/28	1,260	1,277,552
5.80%, 09/09/30 ^(c)	1,390	1,411,536
6.20%, 03/21/32	3,190	3,279,183
6.35%, 08/15/29	1,160	1,200,021
Bain Capital Specialty Finance Inc.		
2.55%, 10/13/26	1,990	1,939,684
5.95%, 03/15/30	230	230,904
Barings BDC Inc.		
3.30%, 11/23/26	1,305	1,281,127
7.00%, 02/15/29	190	197,085
Barings Private Credit Corp., 6.15%, 06/11/30^(c)		
	70	69,791
Blackstone Private Credit Fund		
2.63%, 12/15/26	3,615	3,521,485
3.25%, 03/15/27	5,730	5,609,796
4.00%, 01/15/29	2,820	2,754,220
4.95%, 09/26/27	1,650	1,659,057
5.25%, 04/01/30	260	260,963
5.60%, 11/22/29	2,220	2,260,701
5.95%, 07/16/29	2,725	2,809,230
6.00%, 01/29/32	4,500	4,621,843
6.00%, 11/22/34	3,450	3,477,958
6.25%, 01/25/31	1,720	1,795,798
7.30%, 11/27/28	1,145	1,224,112
Blackstone Secured Lending Fund		
2.13%, 02/15/27	2,909	2,805,324
2.75%, 09/16/26 ^(b)	3,275	3,214,351
2.85%, 09/30/28	3,260	3,080,148
5.30%, 06/30/30	1,770	1,783,969
5.35%, 04/13/28	930	942,998
5.88%, 11/15/27	1,780	1,821,833
Blue Owl Capital Corp.		
2.63%, 01/15/27	3,152	3,055,367
2.88%, 06/11/28	3,930	3,712,060
5.95%, 03/15/29	600	608,966
6.20%, 07/15/30	1,230	1,261,907
Blue Owl Capital Corp. II, 8.45%, 11/15/26		
	555	575,231
Blue Owl Capital Corp. III, 3.13%, 04/13/27		
	2,205	2,140,071
Blue Owl Credit Income Corp.		
3.13%, 09/23/26	2,060	2,017,231
4.70%, 02/08/27	2,100	2,093,144
5.80%, 03/15/30	2,975	3,011,828
6.60%, 09/15/29	3,850	4,001,335
6.65%, 03/15/31	3,235	3,380,298
7.75%, 09/16/27	1,125	1,181,155
7.75%, 01/15/29	2,310	2,473,290
7.95%, 06/13/28	1,133	1,212,749

Schedule of Investments (unaudited) (continued)

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iShares® Core U.S. Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Holding Companies - Diversified (continued)		
Blue Owl Technology Finance Corp.		
2.50%, 01/15/27	\$ 2,012	\$ 1,942,964
6.10%, 03/15/28 ^(c)	1,345	1,362,480
Blue Owl Technology Finance Corp. II, 6.75%, 04/04/29	1,710	1,770,189
Carlyle Secured Lending Inc., 6.75%, 02/18/30 ^(b)	150	155,714
Franklin BSP Capital Corp., 7.20%, 06/15/29	250	259,411
FS KKR Capital Corp.		
2.63%, 01/15/27 ^(b)	2,789	2,701,539
3.13%, 10/12/28	4,064	3,731,450
3.25%, 07/15/27	2,000	1,927,364
6.13%, 01/15/30 ^(b)	1,650	1,638,889
6.88%, 08/15/29	2,710	2,767,210
7.88%, 01/15/29	300	314,504
Goldman Sachs BDC Inc., 6.38%, 03/11/27	690	706,047
Goldman Sachs Private Credit Corp.		
5.88%, 05/06/28 ^(c)	895	908,834
6.25%, 05/06/30 ^{(b)(c)}	785	803,885
Golub Capital BDC Inc.		
2.05%, 02/15/27	2,188	2,101,162
2.50%, 08/24/26	—	—
6.00%, 07/15/29	1,955	2,001,246
7.05%, 12/05/28	560	591,848
Golub Capital Private Credit Fund		
5.45%, 08/15/28	715	717,713
5.80%, 09/12/29	410	414,503
5.88%, 05/01/30 ^(b)	2,200	2,230,626
HA Sustainable Infrastructure Capital Inc.		
6.15%, 01/15/31	1,200	1,222,581
6.38%, 07/01/34	4,315	4,276,080
6.75%, 07/15/35	1,200	1,212,918
Main Street Capital Corp.		
5.40%, 08/15/28	40	40,175
6.50%, 06/04/27	1,580	1,615,304
6.95%, 03/01/29	930	974,085
Morgan Stanley Direct Lending Fund		
4.50%, 02/11/27 ^(b)	1,270	1,266,119
6.00%, 05/19/30 ^(b)	1,100	1,124,363
6.15%, 05/17/29	1,555	1,606,222
MSD Investment Corp., 6.25%, 05/31/30 ^(c)	830	841,899
New Mountain Finance Corp.		
6.20%, 10/15/27	640	650,885
6.88%, 02/01/29	330	338,744
North Haven Private Income Fund LLC,		
5.75%, 02/01/30	70	70,101
Nuveen Churchill Direct Lending Corp., 6.65%, 03/15/30	100	103,460
Oaktree Specialty Lending Corp.		
2.70%, 01/15/27	2,463	2,384,055
6.34%, 02/27/30	930	938,370
7.10%, 02/15/29 ^(b)	1,330	1,378,125
Oaktree Strategic Credit Fund		
6.19%, 07/15/30 ^(c)	875	888,982
6.50%, 07/23/29	310	321,913
8.40%, 11/14/28	400	434,303
Sixth Street Lending Partners		
5.75%, 01/15/30	730	740,573
6.13%, 07/15/30 ^(c)	3,270	3,372,497
6.50%, 03/11/29	490	509,089

Security	Par (000)	Value
Holding Companies - Diversified (continued)		
Sixth Street Specialty Lending Inc.		
5.63%, 08/15/30	\$ 915	\$ 925,825
6.13%, 03/01/29	430	443,818
6.95%, 08/14/28	715	755,926
		189,154,645
Home Builders — 0.0%		
DR Horton Inc.		
1.30%, 10/15/26	4,235	4,105,156
1.40%, 10/15/27	1,709	1,618,718
4.85%, 10/15/30 ^(b)	60	61,290
5.00%, 10/15/34	1,660	1,659,253
5.50%, 10/15/35	2,090	2,141,006
Lennar Corp.		
4.75%, 11/29/27	3,798	3,827,667
5.00%, 06/15/27	2,413	2,431,680
5.20%, 07/30/30	2,270	2,343,850
MDC Holdings Inc.		
2.50%, 01/15/31	2,332	2,066,580
3.85%, 01/15/30	1,976	1,899,037
3.97%, 08/06/61 ^(b)	1,515	974,194
6.00%, 01/15/43	3,372	3,084,750
Meritage Homes Corp.		
5.13%, 06/06/27	710	714,697
5.65%, 03/15/35	1,165	1,176,685
NVR Inc., 3.00%, 05/15/30	2,518	2,377,509
PulteGroup Inc.		
5.00%, 01/15/27	2,895	2,916,597
6.00%, 02/15/35	1,443	1,520,715
6.38%, 05/15/33	1,936	2,107,344
7.88%, 06/15/32	1,189	1,400,827
Toll Brothers Finance Corp.		
3.80%, 11/01/29 ^(b)	2,475	2,419,492
4.35%, 02/15/28	2,435	2,441,144
4.88%, 03/15/27	3,005	3,025,251
5.60%, 06/15/35	1,260	1,279,017
		47,592,459
Home Furnishings — 0.0%		
Leggett & Platt Inc.		
3.50%, 11/15/27	3,022	2,950,752
3.50%, 11/15/51 ^(b)	3,020	1,921,999
4.40%, 03/15/29	3,022	2,972,096
		7,844,847
Household Products & Wares — 0.1%		
Avery Dennison Corp.		
2.25%, 02/15/32	2,440	2,094,438
2.65%, 04/30/30	1,867	1,734,237
4.88%, 12/06/28	3,866	3,935,139
5.75%, 03/15/33	1,880	1,977,068
Church & Dwight Co. Inc.		
2.30%, 12/15/31	2,734	2,407,107
3.15%, 08/01/27	1,996	1,964,064
3.95%, 08/01/47	2,085	1,622,590
5.00%, 06/15/52	2,220	1,994,844
5.60%, 11/15/32	2,795	2,949,953
Clorox Co. (The)		
1.80%, 05/15/30	3,254	2,911,548
3.10%, 10/01/27	3,368	3,303,440
3.90%, 05/15/28	3,613	3,596,963
4.40%, 05/01/29	3,845	3,872,570
4.60%, 05/01/32	3,459	3,465,515

Schedule of Investments (unaudited) (continued)

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(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Household Products & Wares (continued)		
Kimberly-Clark Corp.		
1.05%, 09/15/27	\$ 3,481	\$ 3,292,448
2.00%, 11/02/31 ^(b)	2,883	2,562,275
2.88%, 02/07/50	2,419	1,552,886
3.10%, 03/26/30	4,058	3,890,958
3.20%, 04/25/29	4,235	4,129,270
3.20%, 07/30/46	1,915	1,367,067
3.90%, 05/04/47	2,172	1,709,471
3.95%, 11/01/28	3,357	3,362,750
4.50%, 02/16/33	2,190	2,203,425
5.30%, 03/01/41	2,480	2,471,890
6.63%, 08/01/37	3,253	3,763,982
		68,135,898
Insurance — 0.8%		
ACE Capital Trust II, Series N, 9.70%, 04/01/30	2,972	3,579,448
Aegon Ltd., 5.50%, 04/11/48 ^(a)	3,150	3,176,132
Aflac Inc.		
2.88%, 10/15/26	3,097	3,054,828
3.60%, 04/01/30	5,773	5,644,529
4.00%, 10/15/46	2,011	1,581,726
4.75%, 01/15/49	3,568	3,085,959
Alleghany Corp.		
3.25%, 08/15/51	3,100	2,079,045
3.63%, 05/15/30	4,474	4,363,877
4.90%, 09/15/44	2,440	2,235,717
Allstate Corp. (The)		
1.45%, 12/15/30	3,194	2,748,488
3.28%, 12/15/26	2,982	2,947,883
3.85%, 08/10/49	2,708	2,031,230
4.20%, 12/15/46	3,902	3,183,873
4.50%, 06/15/43	2,698	2,336,400
5.05%, 06/24/29	2,275	2,342,481
5.25%, 03/30/33	2,220	2,284,596
5.35%, 06/01/33	2,284	2,365,819
5.55%, 05/09/35	3,361	3,497,410
5.95%, 04/01/36	2,165	2,310,571
6.50%, 05/15/67 ^(a)	2,495	2,577,357
American Financial Group Inc./OH		
4.50%, 06/15/47	1,945	1,592,903
5.25%, 04/02/30 ^(b)	902	937,220
American International Group Inc.		
3.40%, 06/30/30	2,655	2,554,077
3.88%, 01/15/35	1,770	1,630,076
4.20%, 04/01/28	2,610	2,612,221
4.38%, 06/30/50	5,389	4,424,430
4.50%, 07/16/44	2,190	1,905,729
4.75%, 04/01/48	6,128	5,391,028
4.85%, 05/07/30 ^(b)	1,640	1,677,852
5.13%, 03/27/33	3,465	3,536,645
5.45%, 05/07/35	1,660	1,712,547
Series A-9, 5.75%, 04/01/48 ^{(a)(b)}	10	10,182
American National Group Inc.		
5.00%, 06/15/27	3,116	3,139,288
5.75%, 10/01/29	730	754,431
6.00%, 07/15/35	2,250	2,275,556
Aon Corp.		
2.80%, 05/15/30	4,841	4,539,846
3.75%, 05/02/29	4,122	4,059,967
4.50%, 12/15/28	2,937	2,965,184
6.25%, 09/30/40	3,284	3,533,715

Security	Par (000)	Value
Insurance (continued)		
8.21%, 01/01/27	\$ 1,121	\$ 1,172,176
Aon Corp./Aon Global Holdings PLC		
2.05%, 08/23/31	2,590	2,263,982
2.60%, 12/02/31	2,400	2,149,249
2.85%, 05/28/27	2,925	2,865,424
2.90%, 08/23/51	4,350	2,657,931
3.90%, 02/28/52	3,665	2,684,415
5.00%, 09/12/32	2,305	2,353,179
5.35%, 02/28/33	2,500	2,585,194
Aon Global Ltd.		
4.60%, 06/14/44	3,732	3,232,326
4.75%, 05/15/45	2,549	2,227,844
Aon North America Inc.		
5.13%, 03/01/27	3,365	3,411,831
5.15%, 03/01/29	4,555	4,688,071
5.30%, 03/01/31	3,465	3,611,020
5.45%, 03/01/34	7,483	7,722,719
5.75%, 03/01/54	5,550	5,407,357
Arch Capital Finance LLC		
4.01%, 12/15/26	3,217	3,209,396
5.03%, 12/15/46	2,614	2,362,744
Arch Capital Group Ltd.		
3.64%, 06/30/50	5,037	3,639,448
7.35%, 05/01/34	1,820	2,103,801
Arch Capital Group U.S. Inc., 5.14%, 11/01/43	2,805	2,608,371
Arthur J Gallagher & Co.		
2.40%, 11/09/31	2,460	2,176,827
3.05%, 03/09/52	3,845	2,396,307
3.50%, 05/20/51	6,197	4,265,591
4.60%, 12/15/27	3,365	3,396,124
4.85%, 12/15/29	1,720	1,752,715
5.00%, 02/15/32	2,300	2,341,487
5.15%, 02/15/35	4,025	4,036,703
5.45%, 07/15/34	1,988	2,043,941
5.50%, 03/02/33	1,790	1,850,667
5.55%, 02/15/55	2,515	2,365,840
5.75%, 03/02/53	2,328	2,245,543
5.75%, 07/15/54	1,890	1,822,612
6.50%, 02/15/34	2,045	2,243,276
6.75%, 02/15/54	2,405	2,622,570
Aspen Insurance Holdings Ltd., 5.75%, 07/01/30	40	41,519
Assurant Inc.		
2.65%, 01/15/32	1,985	1,729,286
3.70%, 02/22/30	2,387	2,311,765
4.90%, 03/27/28 ^(b)	2,465	2,499,215
5.55%, 02/15/36	1,195	1,193,270
Assured Guaranty U.S. Holdings Inc.		
3.15%, 06/15/31	2,961	2,768,987
3.60%, 09/15/51	1,800	1,229,398
6.13%, 09/15/28	1,450	1,525,966
Athene Holding Ltd.		
3.45%, 05/15/52	4,010	2,525,343
3.50%, 01/15/31	3,010	2,849,782
3.95%, 05/25/51	3,445	2,425,524
4.13%, 01/12/28	5,360	5,346,428
5.88%, 01/15/34	3,493	3,620,259
6.15%, 04/03/30	2,017	2,151,461
6.25%, 04/01/54	2,880	2,836,880
6.63%, 10/15/54, (5-year CMT + 2.607%) ^(a)	900	903,407
6.63%, 05/19/55	2,465	2,538,737

Schedule of Investments (unaudited) (continued)

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(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Insurance (continued)		
6.65%, 02/01/33 ^(b)	\$ 2,205	\$ 2,385,317
AXA SA, 8.60%, 12/15/30	385	457,252
Axis Specialty Finance LLC		
3.90%, 07/15/29	2,189	2,152,405
4.90%, 01/15/40, (5-year CMT + 3.186%) ^(a)	1,821	1,764,156
Axis Specialty Finance PLC, 4.00%, 12/06/27	2,289	2,273,016
Berkshire Hathaway Finance Corp.		
1.45%, 10/15/30	4,591	4,052,731
1.85%, 03/12/30	2,808	2,561,134
2.30%, 03/15/27	6,770	6,613,419
2.50%, 01/15/51	5,525	3,255,821
2.85%, 10/15/50	7,564	4,793,233
2.88%, 03/15/32	4,939	4,584,094
3.85%, 03/15/52	7,470	5,674,693
4.20%, 08/15/48	10,287	8,524,683
4.25%, 01/15/49	8,104	6,744,485
4.30%, 05/15/43	3,937	3,463,367
4.40%, 05/15/42	5,083	4,643,825
5.75%, 01/15/40	4,473	4,817,485
Berkshire Hathaway Inc., 4.50%, 02/11/43 ^(b)	5,380	4,988,792
Brighthouse Financial Inc.		
3.70%, 06/22/27	145	143,017
3.85%, 12/22/51	1,290	799,080
4.70%, 06/22/47	3,577	2,674,232
5.63%, 05/15/30 ^(b)	2,794	2,863,743
Brown & Brown Inc.		
2.38%, 03/15/31	4,283	3,805,609
4.20%, 03/17/32	1,610	1,537,782
4.50%, 03/15/29	2,435	2,442,661
4.60%, 12/23/26	2,045	2,054,949
4.70%, 06/23/28	2,025	2,045,234
4.90%, 06/23/30	2,475	2,506,978
4.95%, 03/17/52	3,845	3,270,744
5.25%, 06/23/32	2,155	2,203,618
5.55%, 06/23/35	1,835	1,870,371
5.65%, 06/11/34	2,380	2,442,620
6.25%, 06/23/55	1,200	1,228,507
Chubb Corp. (The)		
6.00%, 05/11/37	4,814	5,206,265
Series 1, 6.50%, 05/15/38	2,000	2,257,850
Chubb INA Holdings LLC		
1.38%, 09/15/30	2,790	2,443,058
2.85%, 12/15/51	3,040	1,925,277
3.05%, 12/15/61	3,078	1,855,912
4.15%, 03/13/43	3,275	2,797,169
4.35%, 11/03/45	7,155	6,135,246
4.65%, 08/15/29	4,225	4,307,422
4.90%, 08/15/35	3,995	3,974,166
5.00%, 03/15/34	5,840	5,931,717
6.70%, 05/15/36	715	810,952
Cincinnati Financial Corp.		
6.13%, 11/01/34	2,144	2,296,482
6.92%, 05/15/28	1,919	2,054,290
CNA Financial Corp.		
2.05%, 08/15/30	2,430	2,160,858
3.45%, 08/15/27	3,312	3,268,423
3.90%, 05/01/29	5,911	5,828,714
5.13%, 02/15/34	995	995,933
5.20%, 08/15/35	1,500	1,483,998
5.50%, 06/15/33	1,265	1,301,957

Security	Par (000)	Value
Insurance (continued)		
CNO Financial Group Inc.		
5.25%, 05/30/29	\$ 2,905	\$ 2,961,627
6.45%, 06/15/34	2,360	2,479,528
Corebridge Financial Inc.		
3.65%, 04/05/27	7,201	7,135,970
3.85%, 04/05/29	4,168	4,108,712
3.90%, 04/05/32	5,845	5,531,985
4.35%, 04/05/42	2,640	2,222,244
4.40%, 04/05/52 ^(b)	5,120	4,082,368
5.75%, 01/15/34	3,530	3,688,585
6.05%, 09/15/33	2,680	2,839,407
6.38%, 09/15/54, (5-year CMT + 2.646%) ^(a)	300	303,919
6.88%, 12/15/52, (5-year CMT + 3.846%) ^(a)	1,975	2,039,348
Enstar Finance LLC, 5.50%, 01/15/42, (5-year CMT + 4.006%) ^(a)	1,275	1,262,513
Enstar Group Ltd.		
3.10%, 09/01/31	2,856	2,552,194
4.95%, 06/01/29	3,051	3,074,293
Equitable Holdings Inc.		
4.35%, 04/20/28	7,488	7,508,033
5.00%, 04/20/48	4,684	4,178,695
5.59%, 01/11/33	2,505	2,604,655
6.70%, 03/28/55, (5-year CMT + 2.390%) ^(a)	100	102,406
Essent Group Ltd., 6.25%, 07/01/29	1,365	1,431,657
Everest Reinsurance Holdings Inc.		
3.13%, 10/15/52	4,893	3,028,742
3.50%, 10/15/50	4,994	3,396,124
4.87%, 06/01/44	2,431	2,138,428
F&G Annuities & Life Inc.		
6.25%, 10/04/34	1,975	1,984,767
6.50%, 06/04/29	2,300	2,395,786
7.40%, 01/13/28	2,726	2,866,778
Fairfax Financial Holdings Ltd.		
3.38%, 03/03/31	2,102	1,976,848
4.63%, 04/29/30	2,687	2,695,011
4.85%, 04/17/28	3,049	3,090,046
5.63%, 08/16/32	2,430	2,506,954
5.75%, 05/20/35 ^(c)	300	306,539
6.00%, 12/07/33	3,145	3,309,888
6.10%, 03/15/55	2,205	2,180,847
6.35%, 03/22/54	1,300	1,321,589
Fidelity National Financial Inc.		
2.45%, 03/15/31	3,534	3,114,226
3.20%, 09/17/51	3,425	2,119,755
3.40%, 06/15/30 ^(b)	3,515	3,333,196
4.50%, 08/15/28	2,802	2,810,950
First American Financial Corp.		
2.40%, 08/15/31	2,547	2,206,343
4.00%, 05/15/30	2,265	2,167,739
5.45%, 09/30/34	1,920	1,910,559
Globe Life Inc.		
2.15%, 08/15/30	3,512	3,140,752
4.55%, 09/15/28	3,850	3,881,707
4.80%, 06/15/32	2,020	2,013,428
5.85%, 09/15/34	1,850	1,926,543
Hanover Insurance Group Inc. (The)		
2.50%, 09/01/30	2,185	1,970,113
5.50%, 09/01/35	1,075	1,076,003
Hartford Financial Services Group Inc. (The)		
2.80%, 08/19/29	3,580	3,394,434
2.90%, 09/15/51	3,155	1,975,089

Schedule of Investments (unaudited) (continued)

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iShares® Core U.S. Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Insurance (continued)		
3.60%, 08/19/49	\$ 3,936	\$ 2,865,992
4.30%, 04/15/43	1,886	1,595,123
4.40%, 03/15/48	2,643	2,220,909
5.95%, 10/15/36	1,975	2,101,594
6.10%, 10/01/41	2,094	2,178,247
Horace Mann Educators Corp., 7.25%, 09/15/28	180	193,497
Jackson Financial Inc.		
3.13%, 11/23/31	3,575	3,228,270
4.00%, 11/23/51	2,670	1,845,362
5.17%, 06/08/27	3,340	3,383,599
5.67%, 06/08/32	1,360	1,407,494
Kemper Corp.		
2.40%, 09/30/30	2,905	2,573,132
3.80%, 02/23/32	1,930	1,765,399
Lincoln National Corp.		
3.05%, 01/15/30 ^(b)	2,556	2,429,430
3.40%, 01/15/31	3,014	2,830,829
3.40%, 03/01/32	584	534,022
3.63%, 12/12/26	1,763	1,748,572
3.80%, 03/01/28	2,459	2,429,176
4.35%, 03/01/48	919	738,294
5.85%, 03/15/34	1,275	1,322,934
6.30%, 10/09/37	1,560	1,653,834
7.00%, 06/15/40	2,223	2,498,633
Loews Corp.		
3.20%, 05/15/30	3,250	3,104,301
4.13%, 05/15/43	4,257	3,525,253
6.00%, 02/01/35	896	966,693
Manulife Financial Corp.		
2.48%, 05/19/27	3,460	3,365,008
3.70%, 03/16/32	3,800	3,625,715
4.06%, 02/24/32, (5-year USD ICE Swap + 1.647%) ^(a)	4,013	3,972,300
5.38%, 03/04/46	2,988	2,926,086
Markel Group Inc.		
3.35%, 09/17/29	2,135	2,064,355
3.45%, 05/07/52	3,160	2,092,822
3.50%, 11/01/27	2,867	2,822,041
4.15%, 09/17/50	2,651	2,014,132
4.30%, 11/01/47	2,101	1,671,307
5.00%, 04/05/46	2,680	2,372,694
5.00%, 05/20/49	2,335	2,035,007
6.00%, 05/16/54	2,480	2,461,269
Marsh & McLennan Companies Inc.		
2.25%, 11/15/30	4,620	4,181,015
2.38%, 12/15/31	755	669,022
2.90%, 12/15/51	2,595	1,602,998
4.20%, 03/01/48	4,585	3,735,119
4.35%, 01/30/47	3,052	2,553,237
4.38%, 03/15/29	8,257	8,337,571
4.55%, 11/08/27	5,060	5,116,929
4.65%, 03/15/30	6,290	6,400,008
4.75%, 03/15/39	3,378	3,212,185
4.85%, 11/15/31	5,860	5,997,429
4.90%, 03/15/49	5,451	4,852,276
5.00%, 03/15/35	9,615	9,640,108
5.15%, 03/15/34	1,691	1,732,751
5.35%, 11/15/44	2,415	2,324,449
5.40%, 09/15/33	3,005	3,126,981
5.40%, 03/15/55	6,655	6,304,801

Security	Par (000)	Value
Insurance (continued)		
5.45%, 03/15/53	\$ 1,795	\$ 1,714,662
5.45%, 03/15/54	1,725	1,645,275
5.70%, 09/15/53	4,485	4,433,673
5.75%, 11/01/32	1,745	1,861,993
5.88%, 08/01/33	2,140	2,290,744
6.25%, 11/01/52	1,965	2,088,625
Mercury General Corp., 4.40%, 03/15/27	2,560	2,543,183
MetLife Inc.		
4.05%, 03/01/45	4,586	3,734,287
4.13%, 08/13/42	4,123	3,457,901
4.55%, 03/23/30	5,802	5,902,357
4.60%, 05/13/46	3,529	3,116,170
4.72%, 12/15/44	2,906	2,585,248
4.88%, 11/13/43	5,060	4,627,592
5.00%, 07/15/52	4,140	3,721,900
5.25%, 01/15/54	4,420	4,138,967
5.30%, 12/15/34	4,230	4,354,311
5.38%, 07/15/33	3,555	3,717,122
5.70%, 06/15/35	6,463	6,842,098
5.88%, 02/06/41	3,957	4,107,966
6.38%, 06/15/34	3,226	3,574,869
6.40%, 12/15/66	5,297	5,547,232
6.50%, 12/15/32	2,755	3,091,465
10.75%, 08/01/69	3,007	4,028,960
MGIC Investment Corp., 5.25%, 08/15/28	830	830,344
Munich Re America Corp., Series B, 7.45%, 12/15/26	255	266,064
Nationwide Financial Services Inc., 6.75%, 05/15/87	814	813,860
NMI Holdings Inc., 6.00%, 08/15/29	1,180	1,215,323
Old Republic International Corp.		
3.85%, 06/11/51	2,764	1,939,012
5.75%, 03/28/34	2,305	2,370,416
PartnerRe Finance B LLC		
3.70%, 07/02/29	4,076	3,986,797
4.50%, 10/01/50, (5-year CMT + 3.815%) ^(a)	507	477,409
Primerica Inc., 2.80%, 11/19/31	2,333	2,102,559
Principal Financial Group Inc.		
2.13%, 06/15/30	3,569	3,228,625
3.10%, 11/15/26	3,025	2,985,423
3.70%, 05/15/29 ^(b)	2,920	2,863,333
4.30%, 11/15/46	1,894	1,567,337
4.35%, 05/15/43	1,853	1,580,546
4.63%, 09/15/42	1,821	1,620,318
5.38%, 03/15/33	2,290	2,362,839
5.50%, 03/15/53	1,575	1,511,760
6.05%, 10/15/36	2,450	2,627,044
Progressive Corp. (The)		
2.45%, 01/15/27	3,571	3,498,567
2.50%, 03/15/27	3,515	3,433,966
3.00%, 03/15/32	1,599	1,468,254
3.20%, 03/26/30	3,556	3,421,767
3.70%, 01/26/45	1,577	1,229,583
3.70%, 03/15/52	2,160	1,600,213
3.95%, 03/26/50	2,344	1,820,948
4.00%, 03/01/29	3,452	3,450,424
4.13%, 04/15/47	4,503	3,677,675
4.20%, 03/15/48	2,735	2,255,951
4.35%, 04/25/44	2,318	1,982,487
4.95%, 06/15/33	1,890	1,924,341
6.25%, 12/01/32	2,086	2,306,855

Schedule of Investments (unaudited) (continued)

August 31, 2025

iShares® Core U.S. Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Insurance (continued)		
6.63%, 03/01/29.....	\$ 2,426	\$ 2,622,808
Prudential Financial Inc.		
2.10%, 03/10/30.....	3,775	3,476,008
3.00%, 03/10/40.....	2,817	2,160,435
3.70%, 10/01/50, (5-year CMT + 3.035%) ^(a)	1,195	1,104,099
3.70%, 03/13/51.....	6,719	4,894,069
3.88%, 03/27/28.....	2,892	2,891,469
3.91%, 12/07/47.....	4,346	3,389,480
3.94%, 12/07/49.....	5,166	3,933,444
4.35%, 02/25/50.....	4,417	3,621,988
4.42%, 03/27/48.....	2,198	1,824,112
4.50%, 09/15/47 ^(a)	3,400	3,348,313
4.60%, 05/15/44.....	3,646	3,220,804
5.13%, 03/01/52, (5-year CMT + 3.162%) ^(a)	2,630	2,579,096
5.20%, 03/14/35.....	2,200	2,238,886
5.70%, 12/14/36.....	4,249	4,484,612
5.70%, 09/15/48 ^(a)	4,178	4,247,333
5.75%, 07/15/33.....	3,187	3,425,332
6.00%, 09/01/52, (5-year CMT + 3.234%) ^(a)	1,356	1,402,557
6.50%, 03/15/54, (5-year CMT + 2.404%) ^(a)	4,670	4,905,167
6.63%, 12/01/37.....	2,286	2,570,740
6.63%, 06/21/40.....	1,855	2,088,859
6.75%, 03/01/53, (5-year CMT + 2.848%) ^(a)	1,625	1,718,561
Prudential Funding Asia PLC		
3.13%, 04/14/30.....	3,706	3,539,520
3.63%, 03/24/32.....	2,320	2,185,906
Reinsurance Group of America Inc.		
3.15%, 06/15/30.....	4,121	3,892,046
3.90%, 05/15/29.....	5,403	5,328,832
3.95%, 09/15/26.....	2,972	2,960,789
5.75%, 09/15/34.....	2,080	2,146,632
6.00%, 09/15/33.....	1,806	1,907,657
RenaissanceRe Finance Inc., 3.45%, 07/01/27.....		
	2,468	2,432,539
RenaissanceRe Holdings Ltd.		
3.60%, 04/15/29.....	3,365	3,277,212
5.75%, 06/05/33.....	3,980	4,133,123
5.80%, 04/01/35.....	1,335	1,380,786
Selective Insurance Group Inc.		
5.38%, 03/01/49.....	750	666,128
5.90%, 04/15/35.....	1,125	1,159,407
SiriusPoint Ltd., 7.00%, 04/05/29.....	200	211,661
Stewart Information Services Corp., 3.60%, 11/15/31.....		
	2,645	2,379,801
Transatlantic Holdings Inc., 8.00%, 11/30/39.....	2,063	2,582,206
Travelers Companies Inc. (The)		
2.55%, 04/27/50.....	2,506	1,481,915
3.05%, 06/08/51.....	3,889	2,525,344
3.75%, 05/15/46.....	2,815	2,190,164
4.00%, 05/30/47.....	3,364	2,689,926
4.05%, 03/07/48.....	2,626	2,110,199
4.10%, 03/04/49.....	2,921	2,331,974
4.30%, 08/25/45.....	2,061	1,737,904
4.60%, 08/01/43 ^(b)	2,210	1,957,185
5.05%, 07/24/35.....	1,705	1,716,043
5.35%, 11/01/40.....	4,197	4,223,993
5.45%, 05/25/53.....	2,755	2,673,101
5.70%, 07/24/55.....	490	491,096
6.25%, 06/15/37.....	4,218	4,651,744
6.75%, 06/20/36.....	2,342	2,687,136

Security	Par (000)	Value
Insurance (continued)		
Travelers Property Casualty Corp., 6.38%, 03/15/33.....	\$ 2,603	\$ 2,907,668
Unum Group		
4.00%, 06/15/29.....	2,811	2,767,273
4.13%, 06/15/51.....	2,970	2,181,185
4.50%, 12/15/49.....	1,595	1,256,450
5.75%, 08/15/42.....	3,290	3,204,273
6.00%, 06/15/54.....	1,295	1,260,616
W R Berkley Corp.		
3.15%, 09/30/61.....	1,325	804,126
3.55%, 03/30/52.....	1,373	941,483
4.00%, 05/12/50.....	2,606	1,964,593
4.75%, 08/01/44.....	2,628	2,319,668
Willis North America Inc.		
2.95%, 09/15/29.....	3,964	3,753,622
3.88%, 09/15/49.....	3,230	2,364,935
4.50%, 09/15/28.....	4,403	4,440,332
4.65%, 06/15/27.....	4,798	4,829,447
5.05%, 09/15/48 ^(b)	2,315	2,052,474
5.35%, 05/15/33.....	1,895	1,949,324
5.90%, 03/05/54.....	3,790	3,727,340
XL Group Ltd., 5.25%, 12/15/43.....	2,220	2,124,342
		1,021,262,375
Internet — 0.4%		
Alibaba Group Holding Ltd.		
2.13%, 02/09/31 ^(b)	4,770	4,287,290
2.70%, 02/09/41 ^(b)	4,915	3,545,595
3.15%, 02/09/51.....	7,210	4,853,638
3.25%, 02/09/61.....	4,358	2,786,682
3.40%, 12/06/27.....	12,144	11,981,172
4.00%, 12/06/37.....	5,065	4,618,689
4.20%, 12/06/47.....	8,215	6,812,655
4.40%, 12/06/57.....	4,345	3,579,026
4.50%, 11/28/34 ^(b)	2,952	2,896,199
4.88%, 05/26/30 ^(c)	370	380,991
5.25%, 05/26/35 ^{(b)(c)}	960	993,073
5.63%, 11/26/54 ^{(b)(c)}	2,630	2,649,396
Alphabet Inc.		
0.80%, 08/15/27.....	6,335	5,994,604
1.10%, 08/15/30.....	12,049	10,532,879
1.90%, 08/15/40.....	6,628	4,433,063
2.05%, 08/15/50 ^(b)	12,358	6,747,129
2.25%, 08/15/60 ^(b)	7,715	4,001,158
4.00%, 05/15/30.....	4,615	4,641,814
4.50%, 05/15/35.....	7,050	6,991,080
5.25%, 05/15/55.....	2,910	2,821,985
5.30%, 05/15/65.....	3,750	3,609,589
Amazon.com Inc.		
1.20%, 06/03/27.....	3,308	3,164,482
1.50%, 06/03/30.....	10,245	9,147,574
1.65%, 05/12/28.....	11,762	11,115,382
2.10%, 05/12/31.....	11,445	10,259,959
2.50%, 06/03/50.....	10,351	6,151,731
2.70%, 06/03/60 ^(b)	9,000	5,136,399
2.88%, 05/12/41.....	10,229	7,659,889
3.10%, 05/12/51.....	13,110	8,799,232
3.15%, 08/22/27.....	15,828	15,630,318
3.25%, 05/12/61.....	7,647	4,931,148
3.30%, 04/13/27.....	7,255	7,193,916
3.45%, 04/13/29.....	5,850	5,763,845
3.60%, 04/13/32.....	9,990	9,607,438

Schedule of Investments (unaudited) (continued)

August 31, 2025

iShares® Core U.S. Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Internet (continued)		
3.88%, 08/22/37	\$ 12,767	\$ 11,594,503
3.95%, 04/13/52	10,300	8,068,385
4.05%, 08/22/47	14,221	11,704,481
4.10%, 04/13/62	5,388	4,180,524
4.25%, 08/22/57	9,531	7,735,391
4.55%, 12/01/27	4,269	4,330,802
4.65%, 12/01/29	6,390	6,556,408
4.70%, 12/01/32	8,195	8,377,797
4.80%, 12/05/34	5,997	6,143,380
4.95%, 12/05/44	6,588	6,363,420
Baidu Inc.		
1.63%, 02/23/27	1,524	1,469,953
2.38%, 08/23/31 ^(b)	760	687,797
3.43%, 04/07/30 ^(b)	1,425	1,379,106
3.63%, 07/06/27	1,964	1,947,196
4.38%, 03/29/28	2,260	2,273,102
4.88%, 11/14/28	1,965	2,003,830
Booking Holdings Inc., 3.55%, 03/15/28	3,269	3,230,547
eBay Inc.		
2.60%, 05/10/31	4,075	3,700,610
2.70%, 03/11/30	4,725	4,418,960
3.60%, 06/05/27	4,595	4,558,288
3.65%, 05/10/51	4,724	3,416,307
4.00%, 07/15/42	4,276	3,508,546
5.95%, 11/22/27	1,855	1,924,977
6.30%, 11/22/32	1,865	2,045,357
Expedia Group Inc.		
2.95%, 03/15/31	2,903	2,680,897
3.25%, 02/15/30	6,044	5,760,467
3.80%, 02/15/28	3,974	3,935,281
4.63%, 08/01/27	2,111	2,123,993
5.40%, 02/15/35	3,685	3,742,139
JD.com Inc.		
3.38%, 01/14/30 ^(b)	2,265	2,191,968
4.13%, 01/14/50 ^(b)	1,900	1,516,675
MercadoLibre Inc., 3.13%, 01/14/31	40	36,421
Meta Platforms Inc.		
3.50%, 08/15/27	16,460	16,362,502
3.85%, 08/15/32	15,840	15,303,611
4.30%, 08/15/29	5,815	5,889,724
4.45%, 08/15/52	12,925	10,770,348
4.55%, 08/15/31	6,295	6,418,470
4.60%, 05/15/28	6,045	6,161,688
4.65%, 08/15/62	6,880	5,732,399
4.75%, 08/15/34	11,985	12,039,073
4.80%, 05/15/30	5,720	5,903,888
4.95%, 05/15/33	8,745	8,977,344
5.40%, 08/15/54	11,580	11,095,221
5.55%, 08/15/64	10,940	10,556,294
5.60%, 05/15/53	11,535	11,392,856
5.75%, 05/15/63	7,670	7,639,874
Netflix Inc.		
4.38%, 11/15/26	3,670	3,690,503
4.88%, 04/15/28	4,815	4,923,369
4.90%, 08/15/34	2,360	2,410,261
5.40%, 08/15/54	2,980	2,904,877
5.88%, 11/15/28	3,290	3,473,763
6.38%, 05/15/29	4,800	5,179,677
Tencent Music Entertainment Group, 2.00%, 09/03/30	3,891	3,481,906

Security	Par (000)	Value
Internet (continued)		
Uber Technologies Inc.		
4.30%, 01/15/30	\$ 1,150	\$ 1,153,431
4.80%, 09/15/34	6,490	6,413,449
5.35%, 09/15/54	2,820	2,640,750
VeriSign Inc.		
2.70%, 06/15/31	4,255	3,830,472
4.75%, 07/15/27	4,065	4,066,047
5.25%, 06/01/32	305	311,504
Weibo Corp., 3.38%, 07/08/30 ^(b)	4,764	4,505,800
		520,555,629
Iron & Steel — 0.1%		
ArcelorMittal SA		
4.25%, 07/16/29	2,727	2,719,896
6.00%, 06/17/34 ^(b)	2,300	2,421,731
6.35%, 06/17/54 ^(b)	2,650	2,677,785
6.55%, 11/29/27	6,015	6,271,939
6.75%, 03/01/41	2,340	2,490,501
6.80%, 11/29/32 ^(b)	4,295	4,752,107
7.00%, 10/15/39	3,045	3,367,088
Gerdau Trade Inc., 5.75%, 06/09/35	60	61,057
Nucor Corp.		
2.70%, 06/01/30	3,284	3,065,292
2.98%, 12/15/55	1,622	983,606
3.13%, 04/01/32 ^(b)	1,775	1,625,317
3.85%, 04/01/52	3,220	2,415,234
3.95%, 05/01/28	2,573	2,567,094
4.30%, 05/23/27	4,645	4,658,123
4.40%, 05/01/48	2,054	1,703,452
4.65%, 06/01/30	2,395	2,431,025
5.10%, 06/01/35	2,220	2,232,899
5.20%, 08/01/43	1,440	1,382,579
6.40%, 12/01/37	1,611	1,779,118
Reliance Inc., 2.15%, 08/15/30	765	685,967
Steel Dynamics Inc.		
1.65%, 10/15/27	1,650	1,563,206
3.25%, 01/15/31	2,781	2,616,036
3.25%, 10/15/50	2,619	1,729,629
3.45%, 04/15/30	2,484	2,381,774
5.00%, 12/15/26	5,103	5,108,368
5.25%, 05/15/35	2,575	2,602,857
5.38%, 08/15/34	2,465	2,520,350
5.75%, 05/15/55	1,375	1,342,923
Vale Overseas Ltd.		
3.75%, 07/08/30	4,764	4,539,002
6.13%, 06/12/33	6,535	6,885,245
6.40%, 06/28/54	4,910	4,910,154
6.88%, 11/21/36	2,836	3,122,106
6.88%, 11/10/39 ^(b)	1,431	1,569,898
Vale SA, 5.63%, 09/11/42	1,176	1,168,469
		92,351,827
Leisure Time — 0.0%		
Brunswick Corp.		
2.40%, 08/18/31	2,214	1,913,143
4.40%, 09/15/32	2,290	2,153,074
5.10%, 04/01/52	1,885	1,437,120
Brunswick Corp./DE, 5.85%, 03/18/29 ^(b)	1,960	2,030,589
Harley-Davidson Inc., 4.63%, 07/28/45	1,754	1,391,623
Polaris Inc., 6.95%, 03/15/29 ^(b)	1,330	1,408,559

Schedule of Investments (unaudited) (continued)

August 31, 2025

iShares® Core U.S. Aggregate Bond ETF
(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Leisure Time (continued)		
Royal Caribbean Cruises Ltd.		
3.70%, 03/15/28	\$ 60	\$ 58,933
7.50%, 10/15/27	80	84,691
		143,624
		10,477,732
Lodging — 0.1%		
Choice Hotels International Inc.		
3.70%, 12/01/29	2,206	2,106,938
3.70%, 01/15/31	2,220	2,077,593
5.85%, 08/01/34	2,495	2,524,391
Hyatt Hotels Corp.		
4.38%, 09/15/28	3,125	3,126,874
5.05%, 03/30/28	1,500	1,524,320
5.25%, 06/30/29	1,840	1,888,451
5.38%, 12/15/31	2,290	2,345,348
5.50%, 06/30/34	1,560	1,574,020
5.75%, 01/30/27	2,915	2,967,731
5.75%, 04/23/30	2,302	2,391,544
5.75%, 03/30/32	1,460	1,513,661
Las Vegas Sands Corp.		
3.90%, 08/08/29	4,490	4,331,773
5.63%, 06/15/28	2,150	2,199,515
5.90%, 06/01/27	2,350	2,397,197
6.00%, 08/15/29	2,755	2,861,452
6.00%, 06/14/30	2,575	2,679,918
6.20%, 08/15/34	2,335	2,417,074
Marriott International Inc., 5.50%, 04/15/37	6,200	6,215,991
Marriott International Inc./MD		
4.20%, 07/15/27	955	956,480
4.50%, 10/15/31	1,300	1,289,345
4.80%, 03/15/30	3,075	3,125,907
4.88%, 05/15/29	1,575	1,603,918
4.90%, 04/15/29	4,520	4,607,184
5.00%, 10/15/27	3,850	3,912,917
5.10%, 04/15/32	2,430	2,479,129
5.25%, 10/15/35	1,300	1,291,380
5.30%, 05/15/34	3,235	3,282,899
5.35%, 03/15/35	2,150	2,169,182
5.45%, 09/15/26	1,175	1,188,902
5.55%, 10/15/28	3,025	3,140,993
Series AA, 4.65%, 12/01/28	2,879	2,912,373
Series FF, 4.63%, 06/15/30	5,407	5,446,112
Series GG, 3.50%, 10/15/32	4,119	3,777,172
Series HH, 2.85%, 04/15/31	2,361	2,166,211
Series II, 2.75%, 10/15/33	4,205	3,602,553
Series X, 4.00%, 04/15/28	2,134	2,125,656
Sands China Ltd.		
2.30%, 03/08/27	2,640	2,552,381
2.85%, 03/08/29	3,040	2,842,345
3.25%, 08/08/31	2,860	2,593,230
4.38%, 06/18/30	3,305	3,223,386
5.40%, 08/08/28	4,650	4,739,573
		112,173,019
Machinery — 0.3%		
AGCO Corp.		
5.45%, 03/21/27	3,065	3,106,864
5.80%, 03/21/34	2,915	2,999,329
Caterpillar Financial Services Corp.		
1.10%, 09/14/27	2,906	2,750,541
1.15%, 09/14/26	3,650	3,543,002
1.70%, 01/08/27	4,215	4,093,083

Security	Par (000)	Value
Machinery (continued)		
3.60%, 08/12/27	\$ 4,105	\$ 4,081,454
4.38%, 08/16/29 ^(b)	1,785	1,810,653
4.40%, 10/15/27	2,255	2,277,821
4.40%, 03/03/28	1,470	1,486,405
4.45%, 10/16/26	2,945	2,960,485
4.50%, 01/07/27	1,365	1,375,187
4.50%, 01/08/27	1,955	1,969,279
4.60%, 11/15/27	2,930	2,970,583
4.70%, 11/15/29	3,895	3,989,802
4.80%, 01/08/30	1,690	1,742,874
4.85%, 02/27/29	2,345	2,408,040
5.00%, 05/14/27	3,260	3,315,453
Series K, 4.10%, 08/15/28	2,430	2,438,509
Caterpillar Inc.		
1.90%, 03/12/31	1,965	1,750,164
2.60%, 09/19/29	3,526	3,338,088
2.60%, 04/09/30	5,080	4,772,706
3.25%, 09/19/49	4,969	3,477,681
3.25%, 04/09/50	4,617	3,218,852
3.80%, 08/15/42	7,513	6,187,489
4.30%, 05/15/44	2,517	2,179,290
4.75%, 05/15/64	2,258	1,967,168
5.20%, 05/15/35	6,780	6,948,976
5.20%, 05/27/41	3,486	3,450,801
5.30%, 09/15/35	1,645	1,699,225
5.50%, 05/15/55	1,840	1,822,904
6.05%, 08/15/36	2,538	2,782,520
CNH Industrial Capital LLC		
4.50%, 10/08/27	1,140	1,146,548
4.55%, 04/10/28	3,145	3,171,359
4.75%, 03/21/28	1,975	1,997,209
5.10%, 04/20/29	2,515	2,579,016
5.50%, 01/12/29	2,150	2,227,056
CNH Industrial NV, 3.85%, 11/15/27	3,490	3,472,368
Deere & Co.		
2.88%, 09/07/49	3,630	2,374,045
3.10%, 04/15/30	3,946	3,777,851
3.75%, 04/15/50	4,731	3,625,288
3.90%, 06/09/42	5,459	4,626,071
5.38%, 10/16/29	3,230	3,391,525
5.45%, 01/16/35	4,795	4,995,570
5.70%, 01/19/55	465	475,176
7.13%, 03/03/31	2,785	3,181,531
Dover Corp.		
2.95%, 11/04/29	3,310	3,150,351
5.38%, 10/15/35	532	553,208
5.38%, 03/01/41	2,540	2,491,456
Eaton Capital ULC, 4.45%, 05/09/30	3,280	3,312,195
Flowserve Corp.		
2.80%, 01/15/32	2,420	2,122,529
3.50%, 10/01/30	2,598	2,471,591
IDEX Corp.		
2.63%, 06/15/31	2,540	2,297,842
3.00%, 05/01/30	2,959	2,784,529
4.95%, 09/01/29	560	572,084
Ingersoll Rand Inc.		
5.18%, 06/15/29	2,270	2,344,958
5.20%, 06/15/27	3,210	3,265,581
5.31%, 06/15/31	1,130	1,180,105
5.40%, 08/14/28	995	1,029,142
5.45%, 06/15/34	3,195	3,302,832

Schedule of Investments (unaudited) (continued)

August 31, 2025

iShares® Core U.S. Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Machinery (continued)		
5.70%, 08/14/33	\$ 4,220	\$ 4,446,328
5.70%, 06/15/54	2,040	2,010,069
John Deere Capital Corp.		
1.30%, 10/13/26	3,580	3,477,887
1.45%, 01/15/31	3,370	2,939,825
1.50%, 03/06/28	2,317	2,184,422
1.70%, 01/11/27	2,660	2,583,150
1.75%, 03/09/27	3,096	2,994,665
2.00%, 06/17/31	2,654	2,348,406
2.25%, 09/14/26	2,556	2,510,146
2.35%, 03/08/27	1,388	1,355,595
2.45%, 01/09/30	3,326	3,110,558
2.80%, 09/08/27	3,262	3,192,822
2.80%, 07/18/29	3,361	3,211,506
3.05%, 01/06/28	2,015	1,974,761
3.35%, 04/18/29	3,420	3,343,148
3.45%, 03/07/29	3,869	3,798,432
3.90%, 06/07/32	2,430	2,356,686
4.15%, 09/15/27	4,115	4,132,323
4.20%, 07/15/27	3,730	3,752,428
4.35%, 09/15/32	2,860	2,835,384
4.38%, 10/15/30	2,150	2,165,685
4.40%, 09/08/31	4,185	4,206,122
4.50%, 01/08/27	2,370	2,388,224
4.50%, 01/16/29	3,690	3,747,523
4.65%, 01/07/28	2,000	2,034,468
4.70%, 06/10/30	4,185	4,288,653
4.75%, 01/20/28	2,155	2,194,380
4.85%, 03/05/27	2,135	2,164,048
4.85%, 06/11/29	3,375	3,471,081
4.85%, 10/11/29	2,910	3,005,295
4.90%, 06/11/27	2,945	2,997,885
4.90%, 03/03/28	1,450	1,482,538
4.90%, 03/07/31	4,265	4,396,596
4.95%, 07/14/28	3,195	3,283,157
5.10%, 04/11/34	4,220	4,321,414
5.15%, 09/08/26	1,545	1,562,675
5.15%, 09/08/33	3,235	3,351,987
Series A, 4.50%, 01/08/27 ^(b)	1,960	1,974,174
Series 1, 5.05%, 06/12/34	3,135	3,200,134
Series I, 4.25%, 06/05/28	3,000	3,025,020
Series I, 4.55%, 06/05/30	3,255	3,307,003
Nordson Corp.		
4.50%, 12/15/29	1,960	1,976,360
5.60%, 09/15/28	1,910	1,981,468
5.80%, 09/15/33	1,525	1,620,705
nVent Finance SARL		
2.75%, 11/15/31	1,768	1,570,864
4.55%, 04/15/28	3,474	3,482,298
5.65%, 05/15/33	1,845	1,899,301
Oshkosh Corp.		
3.10%, 03/01/30	1,941	1,825,001
4.60%, 05/15/28	2,358	2,373,069
Otis Worldwide Corp.		
2.29%, 04/05/27	2,258	2,198,311
2.57%, 02/15/30	7,776	7,246,655
3.11%, 02/15/40	4,328	3,345,013
3.36%, 02/15/50	4,106	2,842,322
5.13%, 11/19/31	610	631,488
5.25%, 08/16/28	3,245	3,346,145

Security	Par (000)	Value
Machinery (continued)		
Regal Rexnord Corp.		
6.05%, 04/15/28	\$ 6,215	\$ 6,432,047
6.30%, 02/15/30	4,700	4,973,960
6.40%, 04/15/33	5,725	6,089,403
Rockwell Automation Inc.		
1.75%, 08/15/31	2,415	2,099,926
2.80%, 08/15/61	2,403	1,382,219
3.50%, 03/01/29	2,798	2,744,237
4.20%, 03/01/49	4,093	3,343,671
Westinghouse Air Brake Technologies Corp.		
3.45%, 11/15/26	5,323	5,271,723
4.70%, 09/15/28	7,005	7,094,972
4.90%, 05/29/30	2,480	2,534,147
5.50%, 05/29/35	3,040	3,119,200
5.61%, 03/11/34	1,035	1,073,673
Xylem Inc./New York		
1.95%, 01/30/28	4,947	4,723,268
2.25%, 01/30/31 ^(b)	3,133	2,814,749
3.25%, 11/01/26	3,843	3,799,064
4.38%, 11/01/46	2,015	1,661,075
		381,457,181
Manufacturing — 0.1%		
3M Co.		
2.25%, 09/19/26	3,970	3,892,762
2.38%, 08/26/29	5,025	4,702,203
2.88%, 10/15/27	4,483	4,378,641
3.05%, 04/15/30	3,725	3,540,483
3.13%, 09/19/46	2,657	1,816,702
3.25%, 08/26/49	4,753	3,221,153
3.38%, 03/01/29	4,228	4,123,631
3.63%, 09/14/28	3,095	3,058,978
3.63%, 10/15/47	2,716	2,004,761
3.70%, 04/15/50	3,157	2,292,761
3.88%, 06/15/44	1,845	1,463,889
4.00%, 09/14/48	4,755	3,749,694
4.80%, 03/15/30	2,200	2,248,785
5.15%, 03/15/35	2,180	2,213,855
5.70%, 03/15/37	2,742	2,884,316
Carlisle Companies Inc.		
2.20%, 03/01/32 ^(b)	2,490	2,132,244
2.75%, 03/01/30	4,119	3,851,382
3.75%, 12/01/27	2,855	2,827,980
5.25%, 09/15/35	820	821,132
5.55%, 09/15/40	725	726,192
Eaton Corp.		
3.10%, 09/15/27	3,272	3,219,361
3.92%, 09/15/47	2,324	1,840,057
4.00%, 11/02/32	4,819	4,673,861
4.15%, 03/15/33	4,175	4,075,529
4.15%, 11/02/42	5,129	4,401,428
4.35%, 05/18/28	1,645	1,659,976
4.70%, 08/23/52	2,935	2,598,033
Illinois Tool Works Inc.		
2.65%, 11/15/26	6,639	6,544,631
3.90%, 09/01/42	5,367	4,458,371
4.88%, 09/15/41	3,385	3,185,449
Parker-Hannifin Corp.		
3.25%, 03/01/27	5,681	5,614,511
3.25%, 06/14/29	4,348	4,214,954
4.00%, 06/14/49	4,161	3,281,755
4.10%, 03/01/47	3,056	2,482,875

Schedule of Investments (unaudited) (continued)

August 31, 2025

iShares® Core U.S. Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Manufacturing (continued)		
4.20%, 11/21/34	\$ 2,310	\$ 2,216,151
4.25%, 09/15/27	4,550	4,566,701
4.45%, 11/21/44	2,742	2,375,496
4.50%, 09/15/29	4,378	4,436,208
6.25%, 05/15/38	1,546	1,697,735
Pentair Finance SARL		
4.50%, 07/01/29	2,833	2,846,573
5.90%, 07/15/32	1,360	1,433,488
Teledyne Technologies Inc.		
2.25%, 04/01/28	1,255	1,195,386
2.75%, 04/01/31	2,825	2,585,972
Textron Inc.		
2.45%, 03/15/31 ^(b)	2,628	2,362,487
3.00%, 06/01/30	3,020	2,834,729
3.38%, 03/01/28	2,073	2,029,547
3.65%, 03/15/27	3,120	3,088,028
3.90%, 09/17/29	2,404	2,371,032
5.50%, 05/15/35	2,645	2,695,353
6.10%, 11/15/33 ^(b)	1,590	1,702,175
		148,639,396
Media — 0.6%		
Charter Communications Operating LLC / Charter Communications Operating Capital		
5.85%, 12/01/35	3,060	3,066,127
6.70%, 12/01/55	2,150	2,126,091
Charter Communications Operating LLC/Charter Communications Operating Capital		
2.25%, 01/15/29	6,281	5,841,236
2.30%, 02/01/32 ^(b)	5,030	4,258,409
2.80%, 04/01/31	10,689	9,621,263
3.50%, 06/01/41	6,562	4,708,709
3.50%, 03/01/42	5,840	4,146,349
3.70%, 04/01/51	9,054	5,826,692
3.75%, 02/15/28	5,809	5,721,585
3.85%, 04/01/61	8,565	5,222,618
3.90%, 06/01/52	10,710	7,082,602
3.95%, 06/30/62	6,666	4,127,893
4.20%, 03/15/28	6,888	6,846,103
4.40%, 04/01/33	4,490	4,223,235
4.40%, 12/01/61	6,743	4,587,896
4.80%, 03/01/50	12,381	9,570,692
5.05%, 03/30/29	3,848	3,907,032
5.13%, 07/01/49	5,585	4,531,744
5.25%, 04/01/53 ^(b)	6,635	5,418,316
5.38%, 04/01/38	3,608	3,374,921
5.38%, 05/01/47	11,013	9,365,218
5.50%, 04/01/63	4,510	3,696,107
5.75%, 04/01/48	10,506	9,368,224
6.10%, 06/01/29	5,870	6,167,554
6.15%, 11/10/26	6,560	6,705,501
6.38%, 10/23/35	8,955	9,322,411
6.48%, 10/23/45	15,344	14,916,286
6.55%, 06/01/34	6,760	7,168,183
6.65%, 02/01/34	4,265	4,548,542
6.83%, 10/23/55	2,358	2,356,879
Comcast Corp.		
1.50%, 02/15/31 ^(b)	6,940	5,983,343
1.95%, 01/15/31	8,861	7,848,931
2.35%, 01/15/27	7,046	6,889,963
2.45%, 08/15/52	6,135	3,278,370

Security	Par (000)	Value
Media (continued)		
2.65%, 02/01/30	\$ 8,178	\$ 7,663,320
2.65%, 08/15/62	6,494	3,320,546
2.80%, 01/15/51	9,344	5,517,983
2.89%, 11/01/51	20,545	12,284,723
2.94%, 11/01/56	24,551	14,111,551
2.99%, 11/01/63	16,098	8,919,762
3.15%, 02/15/28	8,700	8,523,162
3.20%, 07/15/36	4,800	4,039,517
3.25%, 11/01/39	5,072	3,982,820
3.30%, 02/01/27	6,701	6,625,533
3.30%, 04/01/27	4,629	4,575,626
3.40%, 04/01/30	8,060	7,789,486
3.40%, 07/15/46	5,092	3,606,926
3.45%, 02/01/50	8,440	5,732,304
3.55%, 05/01/28	4,801	4,742,167
3.75%, 04/01/40	6,924	5,748,938
3.90%, 03/01/38	5,894	5,128,738
3.97%, 11/01/47	6,662	5,087,244
4.00%, 08/15/47	3,537	2,720,585
4.00%, 03/01/48	4,621	3,534,668
4.00%, 11/01/49	8,548	6,419,143
4.05%, 11/01/52	4,399	3,284,023
4.15%, 10/15/28	12,004	12,037,918
4.20%, 08/15/34	5,010	4,751,679
4.25%, 10/15/30	6,384	6,388,721
4.25%, 01/15/33	8,026	7,795,993
4.40%, 08/15/35	4,009	3,816,348
4.55%, 01/15/29	5,420	5,497,716
4.60%, 10/15/38	4,765	4,433,477
4.60%, 08/15/45	3,176	2,720,131
4.65%, 02/15/33	5,995	5,980,363
4.65%, 07/15/42	3,542	3,141,501
4.70%, 10/15/48	8,683	7,405,083
4.75%, 03/01/44	1,914	1,682,662
4.80%, 05/15/33	4,975	4,981,002
4.95%, 05/15/32	3,065	3,131,467
4.95%, 10/15/58	5,364	4,561,831
5.10%, 06/01/29	2,400	2,481,580
5.30%, 06/01/34	4,790	4,929,606
5.30%, 05/15/35	4,325	4,415,339
5.35%, 11/15/27	4,779	4,910,257
5.35%, 05/15/53	6,160	5,643,332
5.50%, 11/15/32	5,025	5,291,625
5.50%, 05/15/64	6,090	5,596,609
5.65%, 06/15/35	3,756	3,934,812
5.65%, 06/01/54	4,840	4,637,681
6.05%, 05/15/55	7,420	7,507,308
6.45%, 03/15/37	2,235	2,475,102
6.50%, 11/15/35	3,157	3,512,531
6.55%, 07/01/39	985	1,091,252
6.95%, 08/15/37	2,300	2,620,479
7.05%, 03/15/33	3,832	4,380,380
FactSet Research Systems Inc.		
2.90%, 03/01/27	2,750	2,699,195
3.45%, 03/01/32	2,505	2,308,709
Fox Corp.		
3.50%, 04/08/30 ^(b)	4,033	3,899,068
4.71%, 01/25/29	10,647	10,768,170
5.48%, 01/25/39	6,246	6,160,209
5.58%, 01/25/49	6,523	6,141,710
6.50%, 10/13/33	6,210	6,756,244

Schedule of Investments (unaudited) (continued)

August 31, 2025

iShares® Core U.S. Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Media (continued)		
Grupo Televisa SAB		
5.00%, 05/13/45	\$ 2,445	\$ 1,704,328
5.25%, 05/24/49 ^(b)	1,195	837,467
6.13%, 01/31/46	3,674	2,965,379
6.63%, 01/15/40	3,056	2,821,828
8.50%, 03/11/32	1,845	2,057,735
NBCUniversal Media LLC		
4.45%, 01/15/43	3,243	2,779,186
5.95%, 04/01/41	3,046	3,146,352
6.40%, 04/30/40	2,247	2,450,846
Paramount Global		
2.90%, 01/15/27	1,189	1,162,841
3.38%, 02/15/28	2,494	2,432,609
3.70%, 06/01/28	2,365	2,320,527
4.20%, 06/01/29	2,010	1,981,359
4.20%, 05/19/32	4,275	3,986,064
4.38%, 03/15/43	3,966	3,016,312
4.60%, 01/15/45	2,607	2,005,477
4.85%, 07/01/42	2,237	1,822,104
4.90%, 08/15/44	2,396	1,920,997
4.95%, 01/15/31	5,125	5,094,105
4.95%, 05/19/50	3,898	3,053,775
5.25%, 04/01/44	1,495	1,224,138
5.50%, 05/15/33	1,772	1,749,476
5.85%, 09/01/43	3,424	3,081,568
5.90%, 10/15/40	1,962	1,842,694
6.88%, 04/30/36	3,636	3,857,709
7.88%, 07/30/30	3,421	3,861,593
TCI Communications Inc., 7.13%, 02/15/28	3,977	4,256,205
Time Warner Cable Enterprises LLC, 8.38%, 07/15/33	5,393	6,296,920
Time Warner Cable LLC		
4.50%, 09/15/42	5,496	4,350,246
5.50%, 09/01/41	5,344	4,822,518
5.88%, 11/15/40	5,443	5,201,702
6.55%, 05/01/37	6,497	6,730,862
6.75%, 06/15/39	6,581	6,828,077
7.30%, 07/01/38	6,491	7,069,668
TWDC Enterprises 18 Corp.		
2.95%, 06/15/27	4,564	4,494,908
3.00%, 07/30/46	2,404	1,627,096
3.70%, 12/01/42	2,126	1,696,928
4.13%, 06/01/44	4,297	3,581,206
4.38%, 08/16/41 ^(b)	1,675	1,474,219
Series B, 7.00%, 03/01/32	4,307	4,912,696
Series E, 4.13%, 12/01/41	2,798	2,395,898
Walt Disney Co. (The)		
2.00%, 09/01/29	10,097	9,351,813
2.20%, 01/13/28	5,587	5,378,332
2.65%, 01/13/31	10,033	9,322,265
2.75%, 09/01/49	7,807	4,866,756
3.38%, 11/15/26	3,339	3,317,118
3.50%, 05/13/40	7,952	6,569,463
3.60%, 01/13/51	12,487	9,159,080
3.70%, 03/23/27	3,917	3,903,608
3.80%, 03/22/30	6,739	6,663,785
3.80%, 05/13/60	5,887	4,273,677
4.63%, 03/23/40	3,061	2,913,427
4.70%, 03/23/50 ^(b)	7,755	6,862,931
4.75%, 09/15/44	2,544	2,304,559
4.75%, 11/15/46	2,028	1,817,224

Security	Par (000)	Value
Media (continued)		
4.95%, 10/15/45	\$ 1,771	\$ 1,640,962
5.40%, 10/01/43	3,132	3,114,754
6.15%, 03/01/37	1,990	2,182,773
6.15%, 02/15/41	2,717	2,929,611
6.20%, 12/15/34	4,740	5,309,359
6.40%, 12/15/35	4,724	5,325,618
6.55%, 03/15/33	3,044	3,444,187
6.65%, 11/15/37	5,602	6,425,970
7.75%, 12/01/45	1,565	1,986,608
		753,650,378
Metal Fabricate & Hardware — 0.0%		
Precision Castparts Corp.		
3.90%, 01/15/43	3,045	2,492,167
4.38%, 06/15/45	2,238	1,896,262
Timken Co. (The)		
4.13%, 04/01/32	1,930	1,826,539
4.50%, 12/15/28	2,860	2,880,995
Valmont Industries Inc.		
5.00%, 10/01/44	2,524	2,300,346
5.25%, 10/01/54	1,574	1,398,363
		12,794,672
Mining — 0.2%		
AngloGold Ashanti Holdings PLC		
3.38%, 11/01/28	4,070	3,918,417
3.75%, 10/01/30	2,943	2,778,425
Barrick Mining Corp.		
5.25%, 04/01/42	1,125	1,081,684
6.45%, 10/15/35	1,593	1,750,351
Barrick North America Finance LLC		
5.70%, 05/30/41	4,333	4,366,074
5.75%, 05/01/43	3,942	3,999,963
Barrick PD Australia Finance Pty. Ltd., 5.95%, 10/15/39	3,893	4,054,989
BHP Billiton Finance USA Ltd.		
4.13%, 02/24/42	4,121	3,544,337
4.75%, 02/28/28	4,460	4,536,796
4.90%, 02/28/33	2,895	2,928,749
5.00%, 02/21/30	4,250	4,388,157
5.00%, 09/30/43	11,048	10,476,773
5.10%, 09/08/28	5,363	5,521,832
5.13%, 02/21/32	3,525	3,639,412
5.25%, 09/08/26	6,260	6,328,060
5.25%, 09/08/30	4,410	4,601,908
5.25%, 09/08/33	5,950	6,139,949
5.30%, 02/21/35	5,175	5,316,497
5.50%, 09/08/53	2,480	2,447,375
Freeport-McMoRan Inc.		
4.13%, 03/01/28	3,487	3,469,823
4.25%, 03/01/30	2,671	2,638,422
4.38%, 08/01/28	3,926	3,926,773
4.63%, 08/01/30	3,726	3,732,130
5.00%, 09/01/27	3,688	3,688,783
5.25%, 09/01/29	3,245	3,291,816
5.40%, 11/14/34	3,596	3,666,724
5.45%, 03/15/43	7,935	7,495,806
Kinross Gold Corp.		
4.50%, 07/15/27	3,515	3,522,082
6.25%, 07/15/33	860	929,683
Newmont Corp.		
2.25%, 10/01/30	2,461	2,238,638

Schedule of Investments (unaudited) (continued)

August 31, 2025

iShares® Core U.S. Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Mining (continued)		
2.60%, 07/15/32 ^(b)	\$ 4,045	\$ 3,615,838
4.88%, 03/15/42	2,301	2,162,928
5.45%, 06/09/44	2,447	2,407,244
5.88%, 04/01/35	2,820	3,015,143
Newmont Corp./Newcrest Finance Pty. Ltd.		
3.25%, 05/13/30	1,700	1,627,877
4.20%, 05/13/50	860	696,742
5.35%, 03/15/34	4,199	4,333,908
5.75%, 11/15/41	810	818,340
Rio Tinto Alcan Inc.		
5.75%, 06/01/35	2,718	2,888,789
6.13%, 12/15/33	4,678	5,084,659
7.25%, 03/15/31	2,623	3,027,501
Rio Tinto Finance USA Ltd.		
2.75%, 11/02/51	6,109	3,701,138
5.20%, 11/02/40	5,034	4,970,102
7.13%, 07/15/28	3,856	4,175,507
Rio Tinto Finance USA PLC		
4.13%, 08/21/42	3,164	2,679,813
4.38%, 03/12/27	1,860	1,870,905
4.50%, 03/14/28	3,020	3,051,457
4.75%, 03/22/42	3,540	3,234,018
4.88%, 03/14/30	4,805	4,925,970
5.00%, 03/14/32	2,900	2,971,982
5.00%, 03/09/33	2,535	2,587,757
5.13%, 03/09/53	4,103	3,768,981
5.25%, 03/14/35	5,665	5,768,681
5.75%, 03/14/55	2,280	2,273,575
5.88%, 03/14/65	590	590,789
Southern Copper Corp.		
5.25%, 11/08/42	7,612	7,135,539
5.88%, 04/23/45	4,018	4,033,532
6.75%, 04/16/40	5,811	6,422,983
7.50%, 07/27/35	4,513	5,240,549
Yamana Gold Inc., 2.63%, 08/15/31	1,735	1,540,697
		221,043,372
Office & Business Equipment — 0.0%		
CDW LLC/CDW Finance Corp.		
2.67%, 12/01/26	5,624	5,504,466
3.25%, 02/15/29	4,774	4,568,515
3.28%, 12/01/28	3,400	3,276,619
3.57%, 12/01/31	5,285	4,922,843
4.25%, 04/01/28	5,067	5,040,909
5.10%, 03/01/30	650	661,406
5.55%, 08/22/34	840	851,884
		24,826,642
Oil & Gas — 0.8%		
APA Corp.		
4.25%, 01/15/30 ^(c)	2,230	2,157,204
5.10%, 09/01/40 ^(c)	1,080	918,220
5.35%, 07/01/49 ^(c)	2,460	1,952,000
6.10%, 02/15/35 ^(c)	1,765	1,767,383
6.75%, 02/15/55 ^(c)	1,850	1,756,068
BP Capital Markets America Inc.		
1.75%, 08/10/30	4,936	4,387,671
2.72%, 01/12/32	9,275	8,355,976
2.77%, 11/10/50	7,210	4,357,845
2.94%, 06/04/51	10,065	6,245,703
3.00%, 02/24/50	9,170	5,841,750
3.00%, 03/17/52	5,725	3,579,022

Security	Par (000)	Value
Oil & Gas (continued)		
3.02%, 01/16/27	\$ 4,886	\$ 4,824,820
3.06%, 06/17/41	6,480	4,799,534
3.38%, 02/08/61	8,383	5,369,670
3.54%, 04/06/27	3,424	3,399,581
3.59%, 04/14/27	4,678	4,648,224
3.63%, 04/06/30	5,657	5,533,605
3.94%, 09/21/28	5,153	5,138,192
4.23%, 11/06/28	7,315	7,349,406
4.70%, 04/10/29	6,225	6,344,824
4.81%, 02/13/33	5,705	5,727,213
4.87%, 11/25/29	3,305	3,396,648
4.89%, 09/11/33	4,535	4,564,145
4.97%, 10/17/29	3,805	3,920,756
4.99%, 04/10/34	7,545	7,625,907
5.02%, 11/17/27	5,320	5,429,283
5.23%, 11/17/34	7,040	7,185,191
BP Capital Markets PLC		
3.28%, 09/19/27	7,070	6,967,598
3.72%, 11/28/28	4,032	3,988,709
Burlington Resources LLC		
5.95%, 10/15/36	810	863,227
7.20%, 08/15/31	1,570	1,791,729
Canadian Natural Resources Ltd.		
2.95%, 07/15/30	2,800	2,609,538
3.85%, 06/01/27	6,326	6,278,965
4.95%, 06/01/47	4,568	3,957,741
5.00%, 12/15/29 ^(c)	1,200	1,222,317
5.40%, 12/15/34 ^(c)	1,000	1,002,013
5.85%, 02/01/35 ^(b)	2,055	2,109,785
6.25%, 03/15/38	5,053	5,294,149
6.45%, 06/30/33	1,915	2,045,607
6.50%, 02/15/37	2,404	2,566,925
6.75%, 02/01/39	2,325	2,499,662
7.20%, 01/15/32	1,995	2,221,142
Cenovus Energy Inc.		
2.65%, 01/15/32	1,846	1,620,776
3.75%, 02/15/52	4,095	2,780,944
4.25%, 04/15/27	2,345	2,343,424
5.25%, 06/15/37	2,690	2,560,561
5.40%, 06/15/47	3,184	2,842,483
6.75%, 11/15/39	1,890	2,046,938
Chevron Corp.		
2.00%, 05/11/27	6,050	5,870,012
2.24%, 05/11/30	7,556	6,966,441
3.08%, 05/11/50	5,156	3,442,300
Chevron USA Inc.		
1.02%, 08/12/27	4,584	4,346,979
2.34%, 08/12/50 ^(b)	4,063	2,318,556
3.25%, 10/15/29	3,661	3,555,490
3.85%, 01/15/28	4,046	4,050,871
3.95%, 08/13/27	2,050	2,056,245
4.05%, 08/13/28	2,300	2,313,298
4.30%, 10/15/30	4,375	4,399,053
4.41%, 02/26/27	1,140	1,148,939
4.48%, 02/26/28	3,010	3,053,691
4.50%, 10/15/32	4,375	4,385,773
4.69%, 04/15/30	2,900	2,964,634
4.82%, 04/15/32	3,330	3,410,409
4.85%, 10/15/35	3,500	3,486,005
4.98%, 04/15/35	3,300	3,352,719
5.25%, 11/15/43	1,790	1,772,576

Schedule of Investments (unaudited) (continued)

August 31, 2025

iShares® Core U.S. Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Oil & Gas (continued)		
6.00%, 03/01/41	\$ 1,695	\$ 1,816,242
CNOOC Finance 2013 Ltd.		
2.88%, 09/30/29	1,249	1,201,152
3.30%, 09/30/49	1,315	990,410
4.25%, 05/09/43 ^(b)	3,599	3,257,330
CNOOC Finance 2015 Australia Pty. Ltd.,		
4.20%, 05/05/45	500	446,122
CNOOC Finance 2015 USA LLC, 4.38%,		
05/02/28	3,772	3,801,099
CNOOC Petroleum North America ULC		
5.88%, 03/10/35	2,000	2,220,702
6.40%, 05/15/37	3,000	3,524,095
7.88%, 03/15/32	3,000	3,575,281
ConocoPhillips Co.		
3.76%, 03/15/42	7,690	6,147,592
3.80%, 03/15/52	5,375	3,891,474
4.03%, 03/15/62	9,142	6,564,468
4.30%, 11/15/44	3,640	3,061,655
4.70%, 01/15/30	6,445	6,569,385
4.85%, 01/15/32	3,255	3,310,607
4.88%, 10/01/47	1,010	898,984
5.00%, 01/15/35 ^(b)	5,495	5,493,884
5.05%, 09/15/33	4,260	4,351,299
5.30%, 05/15/53	4,455	4,085,610
5.50%, 01/15/55	4,245	3,999,157
5.55%, 03/15/54	3,445	3,271,117
5.65%, 01/15/65	4,055	3,827,004
5.70%, 09/15/63	2,775	2,641,392
5.90%, 10/15/32	2,316	2,506,191
5.90%, 05/15/38	1,062	1,125,586
5.95%, 03/15/46	1,015	1,061,769
6.50%, 02/01/39	3,074	3,428,063
6.95%, 04/15/29	1,728	1,891,319
Continental Resources Inc./OK		
4.38%, 01/15/28	5,270	5,237,611
4.90%, 06/01/44	4,035	3,184,408
Coterra Energy Inc.		
3.90%, 05/15/27	5,508	5,472,250
4.38%, 03/15/29	3,265	3,257,614
5.40%, 02/15/35	3,400	3,384,700
5.60%, 03/15/34	2,445	2,480,256
5.90%, 02/15/55	2,220	2,068,159
Devon Energy Corp.		
4.50%, 01/15/30	4,635	4,635,711
4.75%, 05/15/42 ^(b)	4,078	3,438,284
5.00%, 06/15/45	3,782	3,176,647
5.20%, 09/15/34 ^(b)	3,975	3,896,090
5.25%, 10/15/27	4,865	4,873,064
5.60%, 07/15/41	5,437	5,089,481
5.75%, 09/15/54	4,765	4,266,284
5.88%, 06/15/28	2,765	2,765,712
7.88%, 09/30/31	2,622	3,028,776
7.95%, 04/15/32	1,875	2,168,079
Diamondback Energy Inc.		
3.13%, 03/24/31	4,602	4,264,378
3.25%, 12/01/26	5,461	5,396,955
3.50%, 12/01/29	4,623	4,455,309
4.25%, 03/15/52	4,124	3,092,907
4.40%, 03/24/51	3,685	2,856,401
5.15%, 01/30/30	4,460	4,582,786
5.20%, 04/18/27	5,970	6,058,935

Security	Par (000)	Value
Oil & Gas (continued)		
5.40%, 04/18/34	\$ 5,700	\$ 5,758,692
5.55%, 04/01/35	3,780	3,825,554
5.75%, 04/18/54	5,590	5,174,863
5.90%, 04/18/64	4,240	3,921,381
6.25%, 03/15/33	4,415	4,718,272
6.25%, 03/15/53	3,305	3,266,888
Eni USA Inc., 7.30%, 11/15/27	1,190	1,265,513
EOG Resources Inc.		
3.90%, 04/01/35	2,663	2,440,689
4.38%, 04/15/30	4,099	4,123,103
4.40%, 07/15/28	3,925	3,963,192
4.95%, 04/15/50	5,059	4,455,007
5.00%, 07/15/32	4,385	4,461,166
5.35%, 01/15/36	4,755	4,830,610
5.65%, 12/01/54	2,235	2,161,891
5.95%, 07/15/55	2,595	2,617,366
EQT Corp.		
3.90%, 10/01/27	5,656	5,601,782
4.75%, 01/15/31 ^(c)	170	168,852
5.00%, 01/15/29	2,360	2,387,547
5.70%, 04/01/28	2,510	2,594,875
5.75%, 02/01/34	2,780	2,879,034
7.00%, 02/01/30	3,020	3,284,889
7.50%, 06/01/30 ^(c)	430	473,523
Equinor ASA		
2.38%, 05/22/30	4,602	4,259,792
3.00%, 04/06/27	921	908,175
3.13%, 04/06/30	5,646	5,413,027
3.25%, 11/18/49	3,909	2,718,920
3.63%, 09/10/28	4,991	4,945,683
3.63%, 04/06/40	2,099	1,776,955
3.70%, 04/06/50	3,905	2,952,211
3.95%, 05/15/43	3,552	2,979,794
4.25%, 06/02/28	1,400	1,411,261
4.25%, 11/23/41	2,330	2,062,762
4.80%, 11/08/43	3,025	2,805,311
5.10%, 08/17/40	3,102	3,083,940
5.13%, 06/03/35	2,825	2,878,515
7.25%, 09/23/27	540	574,416
Expand Energy Corp.		
4.75%, 02/01/32	2,050	1,996,552
5.38%, 02/01/29	1,130	1,133,157
5.38%, 03/15/30	3,370	3,406,831
5.70%, 01/15/35	2,565	2,603,132
Exxon Mobil Corp.		
2.44%, 08/16/29	8,141	7,735,583
2.61%, 10/15/30	7,735	7,211,882
3.00%, 08/16/39	6,860	5,380,127
3.10%, 08/16/49	8,931	5,973,482
3.29%, 03/19/27	4,100	4,072,540
3.45%, 04/15/51	11,263	7,948,585
3.48%, 03/19/30	6,774	6,626,124
3.57%, 03/06/45	3,987	3,060,963
4.11%, 03/01/46	11,951	9,831,051
4.23%, 03/19/40 ^(b)	7,321	6,589,896
4.33%, 03/19/50	11,110	9,199,284
Helmerich & Payne Inc.		
2.90%, 09/29/31 ^(b)	2,765	2,412,987
4.65%, 12/01/27 ^(b)	900	899,888
4.85%, 12/01/29 ^(b)	400	398,505
5.50%, 12/01/34 ^(b)	1,080	1,039,630

Schedule of Investments (unaudited) (continued)

August 31, 2025

iShares® Core U.S. Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Oil & Gas (continued)		
Hess Corp.		
4.30%, 04/01/27	\$ 6,782	\$ 6,798,904
5.60%, 02/15/41	6,253	6,333,117
5.80%, 04/01/47	2,679	2,705,371
6.00%, 01/15/40	4,163	4,455,775
7.13%, 03/15/33	2,657	3,061,140
7.30%, 08/15/31	3,214	3,707,287
7.88%, 10/01/29	2,907	3,302,486
HF Sinclair Corp.		
4.50%, 10/01/30	1,947	1,903,428
5.00%, 02/01/28	2,795	2,798,779
5.50%, 09/01/32	1,165	1,168,971
5.75%, 01/15/31	1,835	1,893,526
6.25%, 01/15/35	1,395	1,436,568
Marathon Petroleum Corp.		
3.80%, 04/01/28	3,413	3,378,536
4.50%, 04/01/48	3,092	2,408,659
4.75%, 09/15/44	4,676	3,936,710
5.00%, 09/15/54	2,728	2,221,737
5.13%, 12/15/26	5,899	5,947,623
5.15%, 03/01/30	2,605	2,679,829
5.70%, 03/01/35	2,575	2,630,625
6.50%, 03/01/41	4,056	4,259,451
Occidental Petroleum Corp.		
4.20%, 03/15/48	1,905	1,344,584
4.40%, 04/15/46	2,672	2,026,745
5.00%, 08/01/27	4,780	4,830,095
5.20%, 08/01/29	6,750	6,844,116
5.38%, 01/01/32	5,090	5,120,239
5.55%, 10/01/34 ^(b)	5,155	5,129,200
6.05%, 10/01/54	4,517	4,210,409
6.13%, 01/01/31	6,020	6,293,877
6.20%, 03/15/40	3,785	3,735,580
6.38%, 09/01/28	1,525	1,592,087
6.45%, 09/15/36	8,125	8,412,026
6.60%, 03/15/46	5,170	5,193,304
6.63%, 09/01/30	7,510	7,989,383
7.50%, 05/01/31	3,995	4,465,877
7.88%, 09/15/31	2,002	2,262,586
7.95%, 06/15/39	1,920	2,188,227
8.50%, 07/15/27	3,395	3,575,375
8.88%, 07/15/30	5,240	6,029,251
Ovintiv Inc.		
5.65%, 05/15/28	2,535	2,608,982
6.25%, 07/15/33	3,040	3,163,092
6.50%, 08/15/34	2,949	3,105,069
6.50%, 02/01/38	2,575	2,648,762
6.63%, 08/15/37	2,525	2,620,751
7.10%, 07/15/53	2,600	2,686,014
7.20%, 11/01/31	1,950	2,138,646
7.38%, 11/01/31	2,325	2,574,415
8.13%, 09/15/30	1,430	1,638,084
Patterson-UTI Energy Inc.		
3.95%, 02/01/28	910	887,862
5.15%, 11/15/29 ^(b)	1,450	1,445,660
7.15%, 10/01/33	1,795	1,873,940
Phillips 66		
2.15%, 12/15/30	4,025	3,583,784
3.30%, 03/15/52	4,970	3,195,693
3.90%, 03/15/28	4,066	4,042,784
4.65%, 11/15/34	4,941	4,766,461

Security	Par (000)	Value
Oil & Gas (continued)		
4.88%, 11/15/44	\$ 7,268	\$ 6,362,136
5.88%, 05/01/42	6,644	6,657,951
Phillips 66 Co.		
3.15%, 12/15/29	2,991	2,864,613
3.55%, 10/01/26	3,260	3,234,141
3.75%, 03/01/28 ^(b)	3,131	3,105,364
4.68%, 02/15/45	2,445	2,048,243
4.90%, 10/01/46	3,187	2,744,113
4.95%, 12/01/27	4,515	4,585,937
4.95%, 03/15/35 ^(b)	3,180	3,114,019
5.25%, 06/15/31	4,215	4,370,083
5.30%, 06/30/33	4,205	4,292,239
5.50%, 03/15/55	2,070	1,892,938
5.65%, 06/15/54	2,610	2,429,796
Pioneer Natural Resources Co.		
1.90%, 08/15/30	5,755	5,152,150
2.15%, 01/15/31	1,110	995,946
Shell Finance U.S. Inc.		
2.38%, 11/07/29	7,616	7,125,362
2.75%, 04/06/30	5,103	4,819,929
3.25%, 04/06/50	7,648	5,235,125
3.75%, 09/12/46	5,046	3,890,250
4.00%, 05/10/46	6,489	5,168,776
4.13%, 05/11/35	7,018	6,663,568
4.38%, 05/11/45	11,008	9,378,158
4.55%, 08/12/43	4,463	3,937,255
Shell International Finance BV		
2.38%, 11/07/29 ^(b)	820	778,069
2.50%, 09/12/26	7,586	7,470,789
2.75%, 04/06/30 ^(b)	1,450	1,371,046
2.88%, 11/26/41	2,840	2,041,206
3.00%, 11/26/51	5,170	3,318,493
3.13%, 11/07/49	6,058	4,040,050
3.25%, 04/06/50 ^(b)	350	235,307
3.63%, 08/21/42	2,813	2,220,328
3.88%, 11/13/28	6,325	6,316,054
4.00%, 05/10/46	1,060	849,250
4.13%, 05/11/35 ^(b)	1,270	1,242,104
4.38%, 05/11/45	1,220	1,038,132
5.50%, 03/25/40	5,563	5,675,253
6.38%, 12/15/38	10,716	11,945,467
Suncor Energy Inc.		
3.75%, 03/04/51	4,023	2,801,004
4.00%, 11/15/47	4,252	3,137,466
5.95%, 12/01/34	2,485	2,585,133
6.50%, 06/15/38	320	341,094
6.80%, 05/15/38	2,746	2,967,451
6.85%, 06/01/39	4,116	4,506,676
7.15%, 02/01/32	2,352	2,626,449
TotalEnergies Capital International SA		
2.83%, 01/10/30	6,059	5,790,715
2.99%, 06/29/41	4,868	3,613,813
3.13%, 05/29/50	11,341	7,460,038
3.39%, 06/29/60	3,305	2,129,686
3.46%, 02/19/29	6,014	5,921,164
3.46%, 07/12/49	6,405	4,514,496
TotalEnergies Capital SA		
3.88%, 10/11/28	5,232	5,226,362
4.72%, 09/10/34	3,380	3,377,672
5.15%, 04/05/34	5,590	5,760,786
5.28%, 09/10/54	3,640	3,362,571

Schedule of Investments (unaudited) (continued)

August 31, 2025

iShares® Core U.S. Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Oil & Gas (continued)		
5.43%, 09/10/64	\$ 3,950	\$ 3,664,700
5.49%, 04/05/54	5,470	5,209,652
5.64%, 04/05/64	3,695	3,536,666
Valero Energy Corp.		
2.15%, 09/15/27	3,240	3,109,289
2.80%, 12/01/31	2,805	2,530,254
3.40%, 09/15/26	1,105	1,095,032
3.65%, 12/01/51	4,405	2,969,618
4.00%, 04/01/29	2,225	2,199,830
4.00%, 06/01/52	2,540	1,813,805
4.35%, 06/01/28	4,151	4,165,654
4.90%, 03/15/45	3,201	2,798,554
5.15%, 02/15/30	1,330	1,369,804
6.63%, 06/15/37	7,495	8,180,438
7.50%, 04/15/32	3,028	3,486,850
Viper Energy Partners LLC		
4.90%, 08/01/30	1,065	1,073,026
5.70%, 08/01/35	1,690	1,696,071
Woodside Finance Ltd.		
4.90%, 05/19/28	515	521,637
5.10%, 09/12/34	4,650	4,553,813
5.40%, 05/19/30	740	760,321
5.70%, 05/19/32	620	640,641
5.70%, 09/12/54	4,220	3,876,101
6.00%, 05/19/35	1,114	1,150,520
		1,098,225,475
Oil & Gas Services — 0.1%		
Baker Hughes Holdings LLC, 5.13%, 09/15/40		
Baker Hughes Holdings LLC/Baker Hughes Co-Obligor Inc.	5,659	5,444,270
2.06%, 12/15/26	5,145	5,007,200
3.14%, 11/07/29	2,521	2,425,693
3.34%, 12/15/27	7,291	7,175,697
4.08%, 12/15/47	6,483	5,046,851
4.49%, 05/01/30	2,859	2,885,155
Halliburton Co.		
2.92%, 03/01/30	3,613	3,397,549
4.50%, 11/15/41	2,770	2,375,764
4.75%, 08/01/43	4,555	3,948,986
4.85%, 11/15/35	4,987	4,841,672
5.00%, 11/15/45	8,401	7,418,139
6.70%, 09/15/38	3,811	4,185,278
7.45%, 09/15/39	4,561	5,342,424
NOV Inc.		
3.60%, 12/01/29	3,702	3,576,271
3.95%, 12/01/42	5,976	4,523,654
Schlumberger Investment SA, 2.65%, 06/26/30		
	3,358	3,122,395
		70,716,998
Packaging & Containers — 0.1%		
Amcor Finance USA Inc.		
4.50%, 05/15/28	2,240	2,250,327
5.63%, 05/26/33	2,575	2,674,534
Amcor Flexibles North America Inc.		
2.63%, 06/19/30	2,730	2,511,242
2.69%, 05/25/31	3,725	3,371,650
4.80%, 03/17/28	3,060	3,093,245
5.10%, 03/17/30	1,285	1,313,732
5.50%, 03/17/35	1,705	1,744,381
Amcor Group Finance PLC, 5.45%, 05/23/29	990	1,024,568

Security	Par (000)	Value
Packaging & Containers (continued)		
AptarGroup Inc., 3.60%, 03/15/32 ^(b)		
	\$ 1,370	\$ 1,260,127
Berry Global Inc.		
1.65%, 01/15/27 ^(b)	3,825	3,692,309
5.50%, 04/15/28	2,741	2,824,919
5.65%, 01/15/34	2,790	2,900,096
5.80%, 06/15/31	3,720	3,936,789
Packaging Corp. of America		
3.00%, 12/15/29	2,744	2,617,778
3.05%, 10/01/51	2,715	1,703,219
3.40%, 12/15/27	3,144	3,087,340
4.05%, 12/15/49	2,812	2,141,130
5.20%, 08/15/35	930	935,771
5.70%, 12/01/33	1,871	1,965,362
Smurfit Kappa Treasury ULC		
5.20%, 01/15/30	2,450	2,527,381
5.44%, 04/03/34	5,125	5,263,713
5.78%, 04/03/54 ^(b)	2,800	2,753,573
Smurfit Westrock Financing DAC, 5.42%, 01/15/35		
	2,555	2,606,249
Sonoco Products Co.		
2.25%, 02/01/27	2,880	2,796,324
2.85%, 02/01/32 ^(b)	2,513	2,239,548
3.13%, 05/01/30	2,945	2,771,888
4.45%, 09/01/26	1,755	1,754,037
4.60%, 09/01/29	1,695	1,701,275
5.00%, 09/01/34 ^(b)	1,390	1,361,094
5.75%, 11/01/40	865	874,816
WestRock MWV LLC		
7.95%, 02/15/31	1,593	1,849,099
8.20%, 01/15/30	3,026	3,485,018
WRKCo Inc.		
3.00%, 06/15/33	3,073	2,705,558
3.38%, 09/15/27	2,199	2,169,243
3.90%, 06/01/28	3,081	3,058,938
4.00%, 03/15/28	2,936	2,921,750
4.20%, 06/01/32	2,326	2,249,733
4.90%, 03/15/29	3,834	3,912,210
		94,049,966
Pharmaceuticals — 1.2%		
AbbVie Inc.		
2.95%, 11/21/26	12,202	12,044,971
3.20%, 11/21/29	25,059	24,151,774
4.05%, 11/21/39	17,026	14,979,115
4.25%, 11/14/28	3,771	3,800,977
4.25%, 11/21/49	24,698	20,093,301
4.30%, 05/14/36 ^(b)	5,085	4,815,383
4.40%, 11/06/42	11,207	9,845,448
4.45%, 05/14/46	9,458	8,124,800
4.50%, 05/14/35	11,361	11,004,514
4.55%, 03/15/35	7,492	7,309,762
4.63%, 10/01/42	2,263	2,055,670
4.65%, 03/15/28	5,275	5,360,102
4.70%, 05/14/45	11,393	10,200,967
4.75%, 03/15/45	4,624	4,171,623
4.80%, 03/15/27	11,120	11,238,015
4.80%, 03/15/29	15,500	15,860,853
4.85%, 06/15/44	4,873	4,473,858
4.88%, 03/15/30	5,175	5,328,310
4.88%, 11/14/48	8,130	7,335,371
4.95%, 03/15/31	8,245	8,512,444
5.05%, 03/15/34	13,075	13,318,708

Schedule of Investments (unaudited) (continued)

August 31, 2025

iShares® Core U.S. Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Pharmaceuticals (continued)		
5.20%, 03/15/35	\$ 4,755	\$ 4,865,150
5.35%, 03/15/44	3,650	3,571,405
5.40%, 03/15/54	11,010	10,580,071
5.50%, 03/15/64	5,035	4,826,846
5.60%, 03/15/55	3,120	3,081,741
Astrazeneca Finance LLC		
1.75%, 05/28/28	6,854	6,482,418
2.25%, 05/28/31	3,887	3,513,470
4.80%, 02/26/27	6,015	6,087,453
4.85%, 02/26/29 ^(b)	5,275	5,414,818
4.88%, 03/03/28	6,005	6,140,137
4.88%, 03/03/33	2,129	2,175,738
4.90%, 03/03/30	3,520	3,633,539
4.90%, 02/26/31	4,675	4,831,587
5.00%, 02/26/34	5,415	5,533,904
AstraZeneca PLC		
1.38%, 08/06/30	6,676	5,861,952
2.13%, 08/06/50	1,974	1,084,327
3.00%, 05/28/51	3,355	2,223,666
3.13%, 06/12/27	5,516	5,448,295
4.00%, 01/17/29	4,970	4,971,931
4.00%, 09/18/42	4,929	4,190,088
4.38%, 11/16/45	4,264	3,710,555
4.38%, 08/17/48	3,902	3,347,747
6.45%, 09/15/37	12,337	13,913,437
Becton Dickinson & Co.		
1.96%, 02/11/31	5,295	4,654,389
2.82%, 05/20/30	3,947	3,693,966
3.70%, 06/06/27	8,993	8,925,166
3.79%, 05/20/50	2,712	2,005,330
4.30%, 08/22/32	3,075	3,001,244
4.67%, 06/06/47	6,142	5,286,910
4.69%, 02/13/28	4,500	4,557,460
4.69%, 12/15/44	4,735	4,137,607
4.87%, 02/08/29	3,015	3,074,589
5.08%, 06/07/29	3,790	3,898,176
5.11%, 02/08/34	1,455	1,472,506
Bristol-Myers Squibb Co.		
1.13%, 11/13/27	4,086	3,853,969
1.45%, 11/13/30	5,485	4,794,803
2.35%, 11/13/40	3,179	2,185,738
2.55%, 11/13/50	8,257	4,787,328
2.95%, 03/15/32 ^(b)	6,175	5,630,320
3.25%, 02/27/27	1,975	1,955,593
3.25%, 08/01/42	3,383	2,548,794
3.40%, 07/26/29	11,767	11,468,383
3.45%, 11/15/27	3,465	3,436,359
3.55%, 03/15/42	4,665	3,684,596
3.70%, 03/15/52	9,715	7,006,167
3.90%, 02/20/28	8,708	8,703,209
3.90%, 03/15/62	5,442	3,845,878
4.13%, 06/15/39	10,486	9,319,746
4.25%, 10/26/49	15,832	12,675,621
4.35%, 11/15/47	6,189	5,123,646
4.50%, 03/01/44	1,435	1,247,553
4.55%, 02/20/48	6,711	5,711,128
4.63%, 05/15/44	2,785	2,458,542
4.90%, 02/22/27	3,335	3,377,325
4.90%, 02/22/29	5,955	6,115,012
5.00%, 08/15/45	3,200	2,975,495
5.10%, 02/22/31	4,875	5,073,481

Security	Par (000)	Value
Pharmaceuticals (continued)		
5.20%, 02/22/34	\$ 10,870	\$ 11,159,905
5.50%, 02/22/44	1,720	1,703,555
5.55%, 02/22/54	9,015	8,689,737
5.65%, 02/22/64	7,715	7,384,053
5.75%, 02/01/31	4,225	4,518,910
5.90%, 11/15/33	4,595	4,946,266
6.25%, 11/15/53	4,665	4,934,020
6.40%, 11/15/63	4,411	4,714,896
Cardinal Health Inc.		
3.41%, 06/15/27	3,935	3,884,255
4.37%, 06/15/47	2,694	2,172,828
4.50%, 09/15/30	1,725	1,727,879
4.50%, 11/15/44	2,215	1,840,894
4.60%, 03/15/43	1,835	1,563,237
4.70%, 11/15/26	1,640	1,650,451
4.90%, 09/15/45	2,627	2,305,781
5.00%, 11/15/29	2,480	2,539,779
5.13%, 02/15/29	3,925	4,034,674
5.15%, 09/15/35	2,005	1,990,794
5.35%, 11/15/34	1,920	1,948,266
5.45%, 02/15/34	2,035	2,089,888
5.75%, 11/15/54	2,505	2,416,845
Cencora Inc.		
2.70%, 03/15/31	5,210	4,764,025
2.80%, 05/15/30	2,097	1,964,382
3.45%, 12/15/27	5,606	5,521,959
4.25%, 03/01/45	2,660	2,170,371
4.30%, 12/15/47	2,615	2,111,400
4.63%, 12/15/27	830	838,151
4.85%, 12/15/29	2,215	2,260,484
5.13%, 02/15/34	1,265	1,279,110
5.15%, 02/15/35	1,650	1,663,148
CVS Health Corp.		
1.30%, 08/21/27	11,021	10,402,550
1.75%, 08/21/30	5,925	5,176,797
1.88%, 02/28/31	5,665	4,904,726
2.13%, 09/15/31	4,470	3,858,502
2.70%, 08/21/40	460	322,631
3.25%, 08/15/29	7,863	7,521,254
3.63%, 04/01/27	3,638	3,602,681
3.75%, 04/01/30	5,578	5,389,582
4.13%, 04/01/40	2,951	2,473,024
4.25%, 04/01/50	2,038	1,538,151
4.30%, 03/25/28	15,760	15,752,302
4.78%, 03/25/38	21,620	19,918,661
4.88%, 07/20/35	3,299	3,165,495
5.00%, 01/30/29	4,860	4,956,429
5.00%, 09/15/32	2,715	2,726,999
5.05%, 03/25/48	34,069	29,250,794
5.13%, 02/21/30	4,685	4,795,037
5.13%, 07/20/45	14,539	12,784,702
5.25%, 01/30/31	3,550	3,651,216
5.25%, 02/21/33	7,531	7,617,919
5.30%, 06/01/33	5,411	5,477,189
5.30%, 12/05/43	3,532	3,214,705
5.40%, 06/01/29	4,285	4,427,269
5.45%, 09/15/35	4,030	4,039,496
5.55%, 06/01/31	4,655	4,860,723
5.63%, 02/21/53	5,600	5,115,299
5.70%, 06/01/34	5,540	5,712,847
5.88%, 06/01/53	5,737	5,429,084

Schedule of Investments (unaudited) (continued)

August 31, 2025

iShares® Core U.S. Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Pharmaceuticals (continued)		
6.00%, 06/01/44	\$ 3,365	\$ 3,324,665
6.00%, 06/01/63	3,295	3,123,571
6.05%, 06/01/54	4,525	4,392,411
6.13%, 09/15/39	2,363	2,425,954
6.20%, 09/15/55	4,690	4,619,507
6.25%, 06/01/27	1,500	1,548,481
6.25%, 09/15/65	2,500	2,443,375
Eli Lilly & Co.		
2.25%, 05/15/50	7,022	3,929,963
2.50%, 09/15/60	4,655	2,538,066
3.10%, 05/15/27	4,044	3,991,643
3.38%, 03/15/29	5,525	5,420,507
3.70%, 03/01/45	4,235	3,340,430
3.95%, 05/15/47	2,708	2,178,529
3.95%, 03/15/49	2,140	1,689,552
4.00%, 10/15/28	5,485	5,498,247
4.15%, 08/14/27	4,355	4,381,647
4.15%, 03/15/59	3,151	2,453,997
4.20%, 08/14/29	5,625	5,670,192
4.25%, 03/15/31	5,175	5,187,557
4.50%, 02/09/27	5,185	5,226,055
4.50%, 02/09/29	4,665	4,741,447
4.55%, 02/12/28	3,545	3,598,488
4.55%, 10/15/32	4,605	4,629,702
4.60%, 08/14/34	5,745	5,705,912
4.70%, 02/27/33	4,130	4,181,598
4.70%, 02/09/34	6,855	6,875,717
4.75%, 02/12/30	4,355	4,478,807
4.88%, 02/27/53	4,289	3,865,480
4.90%, 02/12/32	3,165	3,265,991
4.90%, 10/15/35	5,175	5,198,307
4.95%, 02/27/63	3,795	3,379,129
5.00%, 02/09/54	5,445	4,987,052
5.05%, 08/14/54	4,475	4,143,838
5.10%, 02/12/35	4,915	5,031,234
5.10%, 02/09/64	5,780	5,259,080
5.20%, 08/14/64	2,435	2,251,122
5.50%, 03/15/27	960	983,412
5.50%, 02/12/55	3,240	3,201,252
5.55%, 03/15/37	3,000	3,187,893
5.55%, 10/15/55	1,155	1,147,011
5.60%, 02/12/65	4,030	3,994,876
5.65%, 10/15/65	2,445	2,426,770
GlaxoSmithKline Capital Inc.		
3.88%, 05/15/28	9,438	9,433,622
4.20%, 03/18/43	3,504	3,009,354
4.50%, 04/15/30	2,020	2,043,921
4.88%, 04/15/35	1,900	1,898,950
5.38%, 04/15/34	3,006	3,147,653
6.38%, 05/15/38	11,333	12,612,477
GlaxoSmithKline Capital PLC		
3.38%, 06/01/29	5,853	5,714,062
4.32%, 03/12/27	1,830	1,841,366
Johnson & Johnson		
0.95%, 09/01/27	4,886	4,632,212
1.30%, 09/01/30	7,173	6,319,587
2.10%, 09/01/40	4,816	3,341,287
2.25%, 09/01/50 ^(b)	4,501	2,602,666
2.45%, 09/01/60 ^(b)	5,493	3,009,152
2.90%, 01/15/28	8,991	8,825,211
2.95%, 03/03/27	3,905	3,858,053

Security	Par (000)	Value
Pharmaceuticals (continued)		
3.40%, 01/15/38	\$ 4,785	\$ 4,139,492
3.50%, 01/15/48	3,285	2,495,992
3.55%, 03/01/36	4,796	4,335,786
3.63%, 03/03/37	6,896	6,189,039
3.70%, 03/01/46	9,009	7,197,224
3.75%, 03/03/47	4,636	3,704,933
4.38%, 12/05/33	4,008	4,019,031
4.50%, 03/01/27	4,600	4,645,650
4.50%, 09/01/40	2,722	2,603,595
4.50%, 12/05/43	1,938	1,791,052
4.55%, 03/01/28	2,650	2,699,819
4.70%, 03/01/30	3,820	3,934,814
4.80%, 06/01/29	5,030	5,189,990
4.85%, 03/01/32	3,570	3,697,096
4.85%, 05/15/41	1,567	1,526,227
4.90%, 06/01/31	5,770	6,025,276
4.95%, 05/15/33	2,384	2,481,981
4.95%, 06/01/34 ^(b)	3,915	4,090,422
5.00%, 03/01/35	4,430	4,554,016
5.25%, 06/01/54 ^(b)	3,470	3,422,536
5.85%, 07/15/38	3,433	3,754,763
5.95%, 08/15/37	4,304	4,757,640
6.95%, 09/01/29	2,873	3,204,009
McKesson Corp.		
3.95%, 02/16/28	3,202	3,195,590
4.25%, 09/15/29	2,460	2,468,625
4.65%, 05/30/30	3,230	3,282,532
4.90%, 07/15/28	2,971	3,035,702
4.95%, 05/30/32	3,740	3,813,669
5.10%, 07/15/33	2,140	2,193,494
5.25%, 05/30/35	3,150	3,207,217
Mead Johnson Nutrition Co.		
4.60%, 06/01/44	3,343	2,939,011
5.90%, 11/01/39	1,585	1,667,837
Merck & Co. Inc.		
1.45%, 06/24/30	5,399	4,770,047
1.70%, 06/10/27	8,850	8,528,129
1.90%, 12/10/28	5,399	5,067,663
2.15%, 12/10/31 ^(b)	9,445	8,306,928
2.35%, 06/24/40 ^(b)	5,751	4,047,409
2.45%, 06/24/50	5,575	3,212,513
2.75%, 12/10/51	8,945	5,423,799
2.90%, 12/10/61	7,036	4,049,458
3.40%, 03/07/29	8,511	8,347,106
3.60%, 09/15/42	2,450	1,941,777
3.70%, 02/10/45	8,639	6,763,714
3.90%, 03/07/39	4,405	3,877,432
4.00%, 03/07/49	6,693	5,264,199
4.05%, 05/17/28	3,210	3,226,061
4.15%, 05/18/43	5,422	4,605,713
4.30%, 05/17/30	4,524	4,563,759
4.50%, 05/17/33	3,630	3,629,700
4.90%, 05/17/44	3,340	3,108,655
5.00%, 05/17/53	6,820	6,179,870
5.15%, 05/17/63	2,905	2,634,644
6.50%, 12/01/33	2,698	3,051,591
6.55%, 09/15/37	2,100	2,387,979
Merck Sharp & Dohme Corp.		
5.75%, 11/15/36	2,095	2,239,959
5.95%, 12/01/28	1,488	1,577,742

Schedule of Investments (unaudited) (continued)

August 31, 2025

iShares® Core U.S. Aggregate Bond ETF
(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Pharmaceuticals (continued)		
Mylan Inc.		
4.55%, 04/15/28	\$ 3,475	\$ 3,453,040
5.20%, 04/15/48	3,275	2,625,360
5.40%, 11/29/43	2,239	1,893,227
Novartis Capital Corp.		
2.00%, 02/14/27	7,131	6,950,412
2.20%, 08/14/30	5,808	5,331,056
2.75%, 08/14/50	6,138	3,867,713
3.10%, 05/17/27	4,449	4,394,672
3.70%, 09/21/42	2,970	2,420,634
3.80%, 09/18/29	4,055	4,041,691
4.00%, 09/18/31	3,935	3,906,955
4.00%, 11/20/45	5,571	4,590,890
4.20%, 09/18/34 ^(b)	3,705	3,586,530
4.40%, 05/06/44	8,438	7,468,899
4.70%, 09/18/54	2,165	1,911,869
Pfizer Inc.		
1.70%, 05/28/30	5,936	5,314,882
1.75%, 08/18/31	5,160	4,503,414
2.55%, 05/28/40	5,010	3,613,632
2.63%, 04/01/30	6,173	5,794,463
2.70%, 05/28/50	5,620	3,431,891
3.00%, 12/15/26	8,990	8,888,941
3.45%, 03/15/29	8,523	8,392,632
3.60%, 09/15/28	4,603	4,576,753
3.90%, 03/15/39	3,698	3,224,800
4.00%, 12/15/36 ^(b)	4,742	4,359,623
4.00%, 03/15/49	7,347	5,741,226
4.10%, 09/15/38	3,567	3,205,754
4.13%, 12/15/46 ^(b)	5,822	4,728,913
4.20%, 09/15/48	5,590	4,559,820
4.30%, 06/15/43	3,318	2,845,117
4.40%, 05/15/44	5,154	4,490,174
5.60%, 09/15/40	3,489	3,577,280
7.20%, 03/15/39	11,043	13,084,127
Pfizer Investment Enterprises Pte Ltd.		
4.45%, 05/19/28	17,955	18,161,385
4.65%, 05/19/30	8,355	8,511,550
4.75%, 05/19/33	22,116	22,167,537
5.11%, 05/19/43	7,450	7,047,765
5.30%, 05/19/53	26,355	24,545,327
5.34%, 05/19/63	11,874	10,808,496
Pharmacia LLC, 6.60%, 12/01/28	6,449	6,937,591
Sanofi SA, 3.63%, 06/19/28	6,686	6,648,543
Shire Acquisitions Investments Ireland DAC, 3.20%, 09/23/26	693	685,698
Takeda Pharmaceutical Co. Ltd.		
2.05%, 03/31/30	11,233	10,183,506
3.03%, 07/09/40	6,331	4,767,285
3.18%, 07/09/50	8,970	5,850,696
3.38%, 07/09/60	4,246	2,679,238
5.00%, 11/26/28	8,456	8,647,568
5.30%, 07/05/34	3,240	3,311,145
5.65%, 07/05/44	2,670	2,671,351
5.65%, 07/05/54	2,970	2,874,542
5.80%, 07/05/64	2,255	2,187,645
Takeda U.S. Financing Inc.		
5.20%, 07/07/35	5,210	5,231,876
5.90%, 07/07/55	6,600	6,577,421
Utah Acquisition Sub Inc., 5.25%, 06/15/46	4,417	3,601,671

Security	Par (000)	Value
Pharmaceuticals (continued)		
Viatris Inc.		
2.30%, 06/22/27	\$ 3,953	\$ 3,795,475
2.70%, 06/22/30	5,975	5,367,917
3.85%, 06/22/40	6,566	4,913,014
4.00%, 06/22/50	8,401	5,537,724
Wyeth LLC		
5.95%, 04/01/37	9,128	9,727,213
6.00%, 02/15/36	2,619	2,826,021
6.50%, 02/01/34	3,934	4,399,423
Zoetis Inc.		
2.00%, 05/15/30	4,765	4,321,666
3.00%, 09/12/27	5,071	4,972,187
3.00%, 05/15/50	2,610	1,690,112
3.90%, 08/20/28	3,489	3,483,837
3.95%, 09/12/47	2,474	1,949,992
4.15%, 08/17/28	2,310	2,315,915
4.45%, 08/20/48	2,114	1,778,372
4.70%, 02/01/43	5,210	4,706,837
5.00%, 08/17/35	2,250	2,240,578
5.60%, 11/16/32	1,985	2,101,916
		1,607,358,649
Pipelines — 0.9%		
Boardwalk Pipelines LP		
3.40%, 02/15/31	1,932	1,799,176
3.60%, 09/01/32	1,910	1,749,025
4.45%, 07/15/27	1,847	1,850,247
4.80%, 05/03/29	3,181	3,226,559
5.63%, 08/01/34	2,135	2,185,710
Cheniere Corpus Christi Holdings LLC		
2.74%, 12/31/39	3,025	2,487,271
3.70%, 11/15/29	5,645	5,484,735
5.13%, 06/30/27	4,757	4,807,257
Cheniere Energy Inc.		
4.63%, 10/15/28	5,162	5,156,749
5.65%, 04/15/34	5,790	5,909,912
Cheniere Energy Partners LP		
3.25%, 01/31/32	6,157	5,572,256
4.00%, 03/01/31	4,749	4,578,182
4.50%, 10/01/29	8,490	8,470,287
5.55%, 10/30/35 ^(c)	1,935	1,953,586
5.75%, 08/15/34	4,755	4,882,473
5.95%, 06/30/33	4,499	4,711,917
Columbia Pipeline Group Inc., 5.80%, 06/01/45		
	2,992	2,930,150
DCP Midstream Operating LP		
3.25%, 02/15/32 ^(b)	1,805	1,623,452
5.13%, 05/15/29	200	204,343
5.60%, 04/01/44	1,655	1,546,671
5.63%, 07/15/27	140	142,941
8.13%, 08/16/30	1,840	2,112,982
Eastern Energy Gas Holdings LLC		
5.65%, 10/15/54	2,585	2,463,131
5.80%, 01/15/35	2,115	2,204,315
6.20%, 01/15/55	970	992,366
Eastern Gas Transmission & Storage Inc.		
3.00%, 11/15/29	3,394	3,228,455
4.60%, 12/15/44	2,881	2,442,087
4.80%, 11/01/43	2,598	2,272,815
Enbridge Energy Partners LP		
5.50%, 09/15/40	3,060	2,984,813
7.38%, 10/15/45	3,074	3,536,977

Schedule of Investments (unaudited) (continued)

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iShares® Core U.S. Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Pipelines (continued)		
Series B, 7.50%, 04/15/38	\$ 2,515	\$ 2,935,319
Enbridge Inc.		
1.60%, 10/04/26	2,973	2,888,917
2.50%, 08/01/33	4,690	3,940,235
3.13%, 11/15/29	4,805	4,576,833
3.40%, 08/01/51	3,260	2,149,847
3.70%, 07/15/27	4,002	3,966,006
4.00%, 11/15/49	2,218	1,640,646
4.25%, 12/01/26	5,621	5,619,812
4.50%, 06/10/44	1,823	1,519,563
4.60%, 06/20/28	1,520	1,535,894
4.90%, 06/20/30 ^(b)	2,710	2,766,052
5.25%, 04/05/27	2,300	2,337,101
5.30%, 04/05/29	2,165	2,232,997
5.50%, 12/01/46	1,156	1,109,819
5.55%, 06/20/35	3,395	3,458,321
5.63%, 04/05/34	5,220	5,385,273
5.70%, 03/08/33	10,125	10,555,165
5.90%, 11/15/26	3,560	3,622,587
5.95%, 04/05/54	3,770	3,720,392
6.00%, 11/15/28	3,130	3,298,087
6.20%, 11/15/30	2,515	2,707,075
6.70%, 11/15/53	4,319	4,650,890
7.20%, 06/27/54, (5-year CMT + 2.970%) ^(a)	2,921	3,038,540
7.38%, 03/15/55, (5-year CMT + 3.122%) ^(a)	160	168,225
Energy Transfer LP		
3.75%, 05/15/30	6,046	5,855,769
4.00%, 10/01/27	4,246	4,224,827
4.15%, 09/15/29	3,142	3,112,795
4.20%, 04/15/27	2,897	2,893,580
4.40%, 03/15/27	3,899	3,906,311
4.90%, 03/15/35	2,375	2,283,625
4.95%, 05/15/28	4,183	4,250,593
4.95%, 06/15/28	5,019	5,103,672
4.95%, 01/15/43 ^(b)	2,645	2,288,602
5.00%, 05/15/44	2,025	1,748,681
5.00%, 05/15/50	9,129	7,585,550
5.15%, 02/01/43	2,611	2,317,097
5.15%, 03/15/45	3,382	2,974,920
5.20%, 04/01/30	3,000	3,085,072
5.25%, 04/15/29	6,437	6,617,114
5.25%, 07/01/29	3,890	4,008,587
5.30%, 04/01/44	3,839	3,438,232
5.30%, 04/15/47	4,235	3,733,439
5.35%, 05/15/45	4,208	3,770,117
5.40%, 10/01/47	6,073	5,407,174
5.50%, 06/01/27	4,388	4,464,407
5.55%, 02/15/28	4,790	4,931,809
5.55%, 05/15/34	5,585	5,674,373
5.60%, 09/01/34	5,355	5,440,643
5.70%, 04/01/35	1,230	1,253,137
5.75%, 02/15/33	6,805	7,073,587
5.95%, 10/01/43	1,714	1,664,393
5.95%, 05/15/54	6,904	6,478,125
6.00%, 06/15/48	4,955	4,757,532
6.05%, 12/01/26	5,300	5,402,770
6.05%, 06/01/41	2,954	2,951,359
6.05%, 09/01/54	4,985	4,740,804
6.10%, 12/01/28	1,895	1,995,345
6.10%, 02/15/42	2,035	2,030,385
6.13%, 12/15/45	4,623	4,547,353

Security	Par (000)	Value
Pipelines (continued)		
6.20%, 04/01/55	\$ 1,770	\$ 1,719,018
6.25%, 04/15/49	8,059	7,901,034
6.40%, 12/01/30	3,690	3,991,623
6.50%, 02/01/42	3,437	3,567,972
6.55%, 12/01/33	6,651	7,209,830
6.63%, 10/15/36	2,395	2,579,985
7.50%, 07/01/38	2,610	2,996,536
Series 20Y, 5.80%, 06/15/38	2,874	2,896,228
Enterprise Products Operating LLC		
2.80%, 01/31/30	5,291	4,992,898
3.13%, 07/31/29 ^(b)	6,616	6,372,786
3.20%, 02/15/52	5,170	3,359,871
3.30%, 02/15/53	4,065	2,663,721
3.70%, 01/31/51	5,082	3,641,316
3.95%, 02/15/27	4,847	4,838,177
3.95%, 01/31/60	4,709	3,388,856
4.15%, 10/16/28	5,046	5,066,342
4.20%, 01/31/50	5,820	4,578,966
4.25%, 02/15/48	5,825	4,703,013
4.30%, 06/20/28	3,225	3,247,089
4.45%, 02/15/43	5,191	4,477,949
4.60%, 01/11/27	4,050	4,075,450
4.60%, 01/15/31	6,460	6,522,564
4.80%, 02/01/49	5,858	5,067,387
4.85%, 01/31/34	2,950	2,945,736
4.85%, 08/15/42	3,854	3,499,515
4.85%, 03/15/44	5,697	5,145,914
4.90%, 05/15/46	4,777	4,278,436
4.95%, 02/15/35	5,230	5,220,463
4.95%, 10/15/54	2,127	1,843,021
5.10%, 02/15/45	5,669	5,241,309
5.20%, 01/15/36	6,520	6,572,051
5.35%, 01/31/33	4,687	4,860,207
5.38%, 02/15/78, (3-mo. CME Term SOFR + 2.832%) ^(a)	3,385	3,347,760
5.55%, 02/16/55	3,390	3,236,407
5.70%, 02/15/42	2,167	2,176,011
5.95%, 02/01/41	3,389	3,509,837
6.13%, 10/15/39	3,112	3,317,352
6.45%, 09/01/40	2,690	2,951,243
7.55%, 04/15/38	2,769	3,282,385
Series D, 6.88%, 03/01/33	1,860	2,093,356
Series E, 5.25%, 08/16/77, (3-mo. CME Term SOFR + 3.295%) ^(a)	4,416	4,378,419
Series H, 6.65%, 10/15/34	2,370	2,669,195
Kinder Morgan Energy Partners LP		
4.70%, 11/01/42	2,452	2,108,727
5.00%, 08/15/42	2,935	2,628,466
5.00%, 03/01/43	2,650	2,371,655
5.40%, 09/01/44	2,590	2,399,131
5.50%, 03/01/44 ^(b)	3,095	2,915,070
5.63%, 09/01/41	2,032	1,971,324
5.80%, 03/15/35	2,466	2,543,904
6.38%, 03/01/41	2,836	2,966,942
6.50%, 02/01/37	2,001	2,137,621
6.50%, 09/01/39	3,002	3,211,635
6.55%, 09/15/40	2,338	2,500,378
6.95%, 01/15/38	5,853	6,511,845
7.30%, 08/15/33	2,485	2,811,347
7.40%, 03/15/31	1,261	1,424,960
7.50%, 11/15/40	2,014	2,340,682

Schedule of Investments (unaudited) (continued)

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iShares® Core U.S. Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Pipelines (continued)		
7.75%, 03/15/32	\$ 1,666	\$ 1,928,236
Kinder Morgan Inc.		
1.75%, 11/15/26	3,260	3,165,951
2.00%, 02/15/31	2,400	2,114,463
3.25%, 08/01/50	2,737	1,741,481
3.60%, 02/15/51	3,900	2,652,715
4.30%, 03/01/28	7,001	7,027,200
4.80%, 02/01/33	3,936	3,891,982
5.00%, 02/01/29	4,800	4,903,548
5.05%, 02/15/46	3,133	2,753,673
5.10%, 08/01/29	2,970	3,050,538
5.15%, 06/01/30	965	993,079
5.20%, 06/01/33	4,635	4,688,941
5.20%, 03/01/48	3,893	3,471,745
5.30%, 12/01/34	3,923	3,946,286
5.40%, 02/01/34	4,650	4,733,051
5.45%, 08/01/52	3,710	3,365,644
5.55%, 06/01/45	7,090	6,669,425
5.85%, 06/01/35	990	1,028,504
5.95%, 08/01/54	2,655	2,578,213
7.75%, 01/15/32	4,689	5,413,902
7.80%, 08/01/31	2,672	3,091,761
MPLX LP		
2.65%, 08/15/30	6,738	6,159,403
4.00%, 03/15/28	6,125	6,089,693
4.13%, 03/01/27	6,642	6,625,410
4.25%, 12/01/27	4,247	4,248,824
4.50%, 04/15/38	8,745	7,786,172
4.70%, 04/15/48	7,144	5,790,015
4.80%, 02/15/29	4,455	4,513,782
4.80%, 02/15/31	3,280	3,281,933
4.90%, 04/15/58	1,774	1,424,498
4.95%, 09/01/32	4,465	4,437,570
4.95%, 03/14/52	7,100	5,842,386
5.00%, 01/15/33	3,000	2,974,168
5.00%, 03/01/33	3,455	3,423,150
5.20%, 03/01/47	5,048	4,392,870
5.20%, 12/01/47	2,926	2,533,160
5.40%, 04/01/35	2,865	2,847,240
5.40%, 09/15/35	4,315	4,260,588
5.50%, 06/01/34	5,725	5,769,964
5.50%, 02/15/49	7,421	6,674,407
5.65%, 03/01/53	2,150	1,952,517
5.95%, 04/01/55	2,825	2,663,162
6.20%, 09/15/55	3,660	3,563,450
Northwest Pipeline LLC, 4.00%, 04/01/27	2,924	2,913,353
ONEOK Inc.		
3.10%, 03/15/30	2,933	2,764,151
3.25%, 06/01/30	2,367	2,237,930
3.40%, 09/01/29	3,568	3,428,763
3.95%, 03/01/50	4,729	3,346,972
4.00%, 07/13/27	3,096	3,084,432
4.20%, 10/03/47	2,928	2,204,534
4.25%, 09/24/27	1,670	1,671,754
4.25%, 09/15/46	2,218	1,685,765
4.35%, 03/15/29	3,393	3,386,209
4.40%, 10/15/29	750	749,434
4.45%, 09/01/49	3,088	2,406,793
4.50%, 03/15/50	2,506	1,956,098
4.55%, 07/15/28	4,456	4,490,145
4.75%, 10/15/31	5,985	5,985,099

Security	Par (000)	Value
Pipelines (continued)		
4.85%, 02/01/49	\$ 2,738	\$ 2,232,356
4.95%, 10/15/32	2,000	1,987,814
4.95%, 07/13/47	3,415	2,899,620
5.05%, 11/01/34	6,650	6,486,170
5.05%, 04/01/45	1,610	1,394,081
5.15%, 10/15/43 ^(b)	3,141	2,785,423
5.20%, 07/15/48	4,534	3,958,905
5.38%, 06/01/29	990	1,018,948
5.40%, 10/15/35	2,240	2,219,460
5.45%, 06/01/47	1,575	1,406,370
5.55%, 11/01/26	4,815	4,872,838
5.60%, 04/01/44	1,820	1,686,689
5.65%, 11/01/28	3,690	3,833,085
5.65%, 09/01/34	1,410	1,433,860
5.70%, 11/01/54	4,050	3,691,557
5.80%, 11/01/30	2,400	2,524,135
5.85%, 11/01/64	1,655	1,511,484
6.00%, 06/15/35	1,299	1,345,469
6.05%, 09/01/33	6,925	7,282,550
6.10%, 11/15/32	2,555	2,715,022
6.25%, 10/15/55	5,870	5,736,208
6.35%, 01/15/31	2,890	3,101,275
6.63%, 09/01/53	5,425	5,565,422
7.15%, 01/15/51	2,125	2,282,659
ONEOK Partners LP		
6.13%, 02/01/41	3,006	3,031,239
6.20%, 09/15/43	1,992	1,994,842
6.65%, 10/01/36	3,293	3,556,518
6.85%, 10/15/37	2,515	2,743,767
Plains All American Pipeline LP, 5.95%, 06/15/35		
	3,545	3,650,540
Plains All American Pipeline LP/PAA Finance Corp.		
3.55%, 12/15/29	4,223	4,071,200
3.80%, 09/15/30	3,804	3,669,221
4.30%, 01/31/43	1,922	1,522,933
4.50%, 12/15/26	5,719	5,723,253
4.70%, 06/15/44	3,250	2,687,558
4.90%, 02/15/45	3,166	2,687,815
5.15%, 06/01/42	2,594	2,315,131
5.70%, 09/15/34	3,010	3,071,954
6.65%, 01/15/37	3,537	3,829,780
Sabine Pass Liquefaction LLC		
4.20%, 03/15/28	7,399	7,396,539
4.50%, 05/15/30	4,347	4,360,504
5.00%, 03/15/27	8,898	8,949,022
5.88%, 06/30/26	1,186	1,191,268
5.90%, 09/15/37	3,154	3,315,456
South Bow USA Infrastructure Holdings LLC		
4.91%, 09/01/27	2,790	2,814,862
5.03%, 10/01/29	1,590	1,610,632
5.58%, 10/01/34	5,600	5,556,362
6.18%, 10/01/54	2,190	2,080,545
Spectra Energy Partners LP		
3.38%, 10/15/26	3,403	3,367,224
4.50%, 03/15/45	4,732	3,953,723
5.95%, 09/25/43	2,271	2,250,886
Targa Resources Corp.		
4.20%, 02/01/33	4,345	4,095,971
4.90%, 09/15/30	3,225	3,273,967
4.95%, 04/15/52	3,560	2,947,072

Schedule of Investments (unaudited) (continued)

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iShares® Core U.S. Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Pipelines (continued)		
5.20%, 07/01/27	\$ 4,865	\$ 4,943,663
5.50%, 02/15/35	2,465	2,486,421
5.55%, 08/15/35	4,090	4,115,572
5.65%, 02/15/36	3,245	3,281,756
6.13%, 03/15/33	3,260	3,449,365
6.13%, 05/15/55	3,035	2,947,093
6.15%, 03/01/29	3,025	3,193,612
6.25%, 07/01/52	2,552	2,515,585
6.50%, 03/30/34	3,970	4,291,676
6.50%, 02/15/53	4,215	4,305,890
Targa Resources Partners LP/Targa Resources Partners Finance Corp.		
4.00%, 01/15/32	5,325	5,009,137
4.88%, 02/01/31	6,890	6,862,230
5.00%, 01/15/28	5,980	5,987,486
5.50%, 03/01/30	6,210	6,331,890
6.88%, 01/15/29	2,960	3,017,775
TC PipeLines LP, 3.90%, 05/25/27	5,590	5,554,635
Tennessee Gas Pipeline Co. LLC		
7.00%, 03/15/27	2,793	2,900,736
7.00%, 10/15/28	1,720	1,851,179
7.63%, 04/01/37	830	979,936
Texas Eastern Transmission LP, 7.00%, 07/15/32		
	1,532	1,706,139
TransCanada PipeLines Ltd.		
4.10%, 04/15/30	2,855	2,811,817
4.25%, 05/15/28	7,949	7,955,496
4.63%, 03/01/34	5,494	5,296,055
5.00%, 10/16/43	30	27,613
5.10%, 03/15/49	3,593	3,236,749
5.60%, 03/31/34	2,171	2,224,326
5.85%, 03/15/36	2,793	2,892,462
6.10%, 06/01/40	3,291	3,406,825
6.20%, 10/15/37	5,508	5,807,518
7.25%, 08/15/38	3,646	4,143,199
7.63%, 01/15/39	4,549	5,341,821
Transcontinental Gas Pipe Line Co. LLC		
3.25%, 05/15/30	3,944	3,753,720
3.95%, 05/15/50	2,394	1,794,952
4.00%, 03/15/28	2,459	2,452,027
4.45%, 08/01/42	1,843	1,565,661
4.60%, 03/15/48	2,905	2,443,569
5.40%, 08/15/41	1,867	1,791,651
Valero Energy Partners LP, 4.50%, 03/15/28	3,560	3,582,045
Western Midstream Operating LP		
4.05%, 02/01/30	6,530	6,344,625
4.50%, 03/01/28	1,724	1,721,975
4.75%, 08/15/28	1,305	1,311,898
5.25%, 02/01/50	4,850	4,058,735
5.30%, 03/01/48	3,175	2,672,872
5.45%, 11/15/34	3,680	3,631,319
5.45%, 04/01/44	1,885	1,655,064
5.50%, 08/15/48	2,690	2,312,080
6.15%, 04/01/33	3,480	3,644,443
6.35%, 01/15/29	2,260	2,377,008
Williams Companies Inc. (The)		
2.60%, 03/15/31	7,562	6,836,124
3.50%, 11/15/30	3,504	3,337,651
3.50%, 10/15/51	3,325	2,251,715
3.75%, 06/15/27	7,559	7,497,003
4.63%, 06/30/30	2,760	2,774,824

Security	Par (000)	Value
Pipelines (continued)		
4.65%, 08/15/32	\$ 4,715	\$ 4,653,402
4.80%, 11/15/29	1,705	1,733,614
4.85%, 03/01/48	4,131	3,554,298
4.90%, 03/15/29	4,920	5,013,181
4.90%, 01/15/45	2,456	2,155,306
5.10%, 09/15/45	4,388	3,961,578
5.15%, 03/15/34	6,455	6,469,479
5.30%, 08/15/28	5,675	5,855,959
5.30%, 09/30/35	3,490	3,488,952
5.30%, 08/15/52	3,215	2,906,841
5.40%, 03/04/44	2,386	2,248,278
5.60%, 03/15/35	2,745	2,817,819
5.65%, 03/15/33	4,065	4,234,998
5.75%, 06/24/44	3,021	2,967,457
5.80%, 11/15/43	1,980	1,961,961
5.80%, 11/15/54	1,290	1,246,304
6.00%, 03/15/55	1,850	1,840,288
6.30%, 04/15/40	5,914	6,268,164
8.75%, 03/15/32	1,575	1,902,101
Series A, 7.50%, 01/15/31	1,730	1,958,846
		1,171,009,890
Private Equity — 0.0%		
Brookfield Finance Inc., 5.81%, 03/03/55	1,510	1,481,370
KKR & Co. Inc., 5.10%, 08/07/35	2,465	2,446,385
		3,927,755
Real Estate — 0.0%		
CBRE Services Inc.		
2.50%, 04/01/31	2,923	2,632,255
4.80%, 06/15/30	2,035	2,064,359
5.50%, 04/01/29	2,070	2,146,788
5.50%, 06/15/35	1,835	1,872,458
5.95%, 08/15/34	3,115	3,302,266
Jones Lang LaSalle Inc., 6.88%, 12/01/28	1,130	1,214,719
		13,232,845
Real Estate Investment Trusts — 0.9%		
Agree LP		
2.00%, 06/15/28	2,470	2,328,413
2.60%, 06/15/33	1,451	1,227,299
2.90%, 10/01/30	1,594	1,488,539
4.80%, 10/01/32	785	782,934
5.60%, 06/15/35	1,290	1,328,255
5.63%, 06/15/34	680	700,947
Alexandria Real Estate Equities Inc.		
1.88%, 02/01/33	4,650	3,771,165
2.00%, 05/18/32	4,346	3,642,483
2.75%, 12/15/29	2,377	2,228,227
2.95%, 03/15/34	3,320	2,833,486
3.00%, 05/18/51	4,040	2,455,435
3.38%, 08/15/31	3,325	3,103,090
3.55%, 03/15/52	4,450	3,004,947
3.95%, 01/15/27	1,792	1,783,789
3.95%, 01/15/28	2,747	2,729,383
4.00%, 02/01/50	3,322	2,467,502
4.50%, 07/30/29	2,191	2,199,671
4.70%, 07/01/30	2,452	2,469,612
4.75%, 04/15/35	2,470	2,383,362
4.85%, 04/15/49	1,503	1,265,045
4.90%, 12/15/30	3,395	3,447,249
5.15%, 04/15/53	2,275	1,985,146
5.25%, 05/15/36	1,190	1,178,812

Schedule of Investments (unaudited) (continued)

August 31, 2025

iShares® Core U.S. Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Real Estate Investment Trusts (continued)		
5.50%, 10/01/35	\$ 2,290	\$ 2,323,453
5.63%, 05/15/54	2,850	2,666,271
American Assets Trust LP		
3.38%, 02/01/31	1,750	1,579,460
6.15%, 10/01/34	870	875,078
American Homes 4 Rent LP		
2.38%, 07/15/31	1,110	980,830
3.38%, 07/15/51	2,275	1,487,644
3.63%, 04/15/32	925	859,880
4.25%, 02/15/28	3,010	3,005,305
4.30%, 04/15/52	1,050	808,335
4.90%, 02/15/29	2,126	2,164,340
4.95%, 06/15/30	1,815	1,847,756
5.25%, 03/15/35	915	915,388
5.50%, 02/01/34	2,735	2,803,005
5.50%, 07/15/34	2,200	2,248,143
American Tower Corp.		
1.45%, 09/15/26	3,062	2,973,433
1.50%, 01/31/28	3,223	3,023,685
1.88%, 10/15/30	3,971	3,498,209
2.10%, 06/15/30	4,492	4,038,904
2.30%, 09/15/31	4,245	3,736,510
2.70%, 04/15/31	4,187	3,798,087
2.75%, 01/15/27	3,433	3,366,310
2.90%, 01/15/30	3,350	3,147,399
2.95%, 01/15/51	4,690	2,934,873
3.10%, 06/15/50	4,485	2,906,432
3.13%, 01/15/27	2,518	2,480,084
3.38%, 10/15/26	4,697	4,651,366
3.55%, 07/15/27	4,141	4,095,794
3.60%, 01/15/28	4,286	4,228,846
3.65%, 03/15/27	3,700	3,671,372
3.70%, 10/15/49	3,111	2,257,163
3.80%, 08/15/29	7,853	7,691,479
3.95%, 03/15/29	3,158	3,123,070
4.05%, 03/15/32 ^(b)	3,750	3,611,531
4.90%, 03/15/30	3,855	3,932,560
5.00%, 01/31/30	2,905	2,973,283
5.20%, 02/15/29	3,540	3,640,930
5.25%, 07/15/28	4,300	4,422,361
5.35%, 03/15/35	2,725	2,794,819
5.40%, 01/31/35	2,895	2,968,679
5.45%, 02/15/34	3,600	3,712,163
5.50%, 03/15/28	4,180	4,307,693
5.55%, 07/15/33	4,511	4,684,394
5.65%, 03/15/33	4,105	4,288,151
5.80%, 11/15/28	4,645	4,856,693
5.90%, 11/15/33	3,535	3,754,380
Americold Realty Operating Partnership LP		
5.41%, 09/12/34	1,435	1,408,663
5.60%, 05/15/32	1,800	1,821,996
AvalonBay Communities Inc.		
1.90%, 12/01/28	2,745	2,567,976
2.05%, 01/15/32	3,055	2,655,475
2.30%, 03/01/30 ^(b)	3,908	3,594,917
2.45%, 01/15/31	3,724	3,384,602
2.90%, 10/15/26	1,862	1,838,631
3.20%, 01/15/28	2,423	2,378,944
3.30%, 06/01/29	1,998	1,939,162
3.35%, 05/15/27	2,077	2,052,927
3.90%, 10/15/46	1,325	1,033,526

Security	Par (000)	Value
Real Estate Investment Trusts (continued)		
4.15%, 07/01/47	\$ 1,100	\$ 891,423
4.35%, 04/15/48	2,015	1,682,642
5.00%, 02/15/33	1,390	1,415,184
5.00%, 08/01/35	945	941,553
5.30%, 12/07/33	2,015	2,080,074
5.35%, 06/01/34	825	850,872
Boston Properties LP		
2.45%, 10/01/33	6,070	4,927,790
2.55%, 04/01/32	4,865	4,171,863
2.75%, 10/01/26	4,931	4,845,506
2.90%, 03/15/30	3,622	3,359,001
3.25%, 01/30/31 ^(b)	5,731	5,326,364
3.40%, 06/21/29	3,710	3,556,112
4.50%, 12/01/28	5,397	5,398,596
5.75%, 01/15/35	3,500	3,549,372
6.50%, 01/15/34 ^(b)	2,465	2,647,752
6.75%, 12/01/27	2,855	3,003,529
Brixmor Operating Partnership LP		
2.25%, 04/01/28	1,178	1,121,607
2.50%, 08/16/31	2,665	2,362,672
3.90%, 03/15/27	1,696	1,686,308
4.05%, 07/01/30	3,852	3,774,448
4.13%, 05/15/29	3,094	3,065,727
5.20%, 04/01/32	130	132,540
5.50%, 02/15/34	1,775	1,808,291
5.75%, 02/15/35	763	791,481
Broadstone Net Lease LLC, 2.60%, 09/15/31 ..	2,152	1,858,563
Camden Property Trust		
2.80%, 05/15/30	3,900	3,659,417
3.15%, 07/01/29	3,532	3,394,188
3.35%, 11/01/49	2,200	1,526,937
4.10%, 10/15/28	2,247	2,249,651
4.90%, 01/15/34	1,290	1,293,857
5.85%, 11/03/26	2,030	2,066,661
COPT Defense Properties LP		
2.00%, 01/15/29	2,189	2,021,822
2.75%, 04/15/31	2,295	2,067,935
2.90%, 12/01/33	1,850	1,552,535
Cousins Properties LP		
5.25%, 07/15/30	1,485	1,523,926
5.38%, 02/15/32	520	530,546
5.88%, 10/01/34	2,300	2,378,630
Crown Castle Inc.		
2.10%, 04/01/31	6,097	5,315,128
2.25%, 01/15/31	5,017	4,442,899
2.50%, 07/15/31	2,615	2,314,566
2.90%, 03/15/27	4,570	4,475,911
2.90%, 04/01/41	5,530	3,950,149
3.10%, 11/15/29	2,633	2,497,011
3.25%, 01/15/51	3,885	2,536,923
3.30%, 07/01/30	4,830	4,561,871
3.65%, 09/01/27	5,670	5,598,517
3.80%, 02/15/28	5,716	5,644,992
4.00%, 03/01/27	3,115	3,100,344
4.00%, 11/15/49	2,053	1,527,613
4.15%, 07/01/50	2,183	1,668,062
4.30%, 02/15/29	3,555	3,536,001
4.75%, 05/15/47	2,053	1,774,688
4.80%, 09/01/28	3,820	3,863,809
4.90%, 09/01/29	3,780	3,829,031
5.00%, 01/11/28	5,700	5,776,898

Schedule of Investments (unaudited) (continued)

August 31, 2025

iShares® Core U.S. Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Real Estate Investment Trusts (continued)		
5.10%, 05/01/33	\$ 3,975	\$ 3,986,722
5.20%, 09/01/34	4,260	4,253,483
5.20%, 02/15/49	2,058	1,836,878
5.60%, 06/01/29	4,155	4,316,890
5.80%, 03/01/34	3,890	4,059,237
CubeSmart LP		
2.00%, 02/15/31	2,185	1,904,187
2.25%, 12/15/28	2,532	2,383,196
2.50%, 02/15/32	2,435	2,119,943
3.00%, 02/15/30	1,490	1,405,261
3.13%, 09/01/26	3,262	3,216,872
4.38%, 02/15/29	1,956	1,954,481
5.13%, 11/01/35	590	580,354
Digital Realty Trust LP		
3.60%, 07/01/29	4,884	4,764,660
3.70%, 08/15/27	4,515	4,479,764
4.45%, 07/15/28	2,885	2,905,461
5.55%, 01/15/28	4,642	4,781,896
DOC DR LLC		
2.63%, 11/01/31	2,933	2,614,333
3.95%, 01/15/28	2,433	2,419,875
4.30%, 03/15/27	1,606	1,606,391
EPR Properties		
3.60%, 11/15/31	75	68,793
3.75%, 08/15/29	1,900	1,824,285
4.50%, 06/01/27	1,500	1,496,055
4.75%, 12/15/26	1,500	1,502,131
4.95%, 04/15/28	1,000	1,004,049
Equinix Europe 2 Financing Corp. LLC, 5.50%, 06/15/34		
	2,670	2,738,823
Equinix Inc.		
1.55%, 03/15/28	2,708	2,538,494
1.80%, 07/15/27	3,053	2,924,439
2.00%, 05/15/28	2,508	2,370,318
2.15%, 07/15/30	3,440	3,100,497
2.50%, 05/15/31	3,555	3,190,462
2.90%, 11/18/26	4,058	3,991,222
2.95%, 09/15/51	2,755	1,689,559
3.00%, 07/15/50	2,599	1,633,036
3.20%, 11/18/29	6,677	6,378,348
3.40%, 02/15/52	2,615	1,745,969
3.90%, 04/15/32	3,990	3,797,916
ERP Operating LP		
1.85%, 08/01/31	1,815	1,584,557
2.50%, 02/15/30	3,148	2,935,506
2.85%, 11/01/26	1,786	1,761,060
3.00%, 07/01/29	3,093	2,967,904
3.25%, 08/01/27	2,169	2,138,297
3.50%, 03/01/28	3,133	3,091,790
4.00%, 08/01/47	1,341	1,048,250
4.15%, 12/01/28	2,605	2,611,510
4.50%, 07/01/44	1,820	1,579,547
4.50%, 06/01/45	1,800	1,550,738
4.65%, 09/15/34	1,410	1,378,856
4.95%, 06/15/32	2,995	3,058,485
Essential Properties LP		
2.95%, 07/15/31	2,077	1,868,727
5.40%, 12/01/35	1,300	1,283,649
Essex Portfolio LP		
1.65%, 01/15/31	1,340	1,148,556
1.70%, 03/01/28	1,770	1,665,768

Security	Par (000)	Value
Real Estate Investment Trusts (continued)		
2.55%, 06/15/31	\$ 1,220	\$ 1,089,588
2.65%, 03/15/32	3,028	2,673,320
2.65%, 09/01/50	1,260	735,915
3.00%, 01/15/30	2,960	2,797,178
3.63%, 05/01/27	2,120	2,100,645
4.00%, 03/01/29	3,816	3,778,850
4.50%, 03/15/48	2,135	1,795,854
5.38%, 04/01/35	785	801,731
5.50%, 04/01/34	1,920	1,978,165
Extra Space Storage LP		
2.20%, 10/15/30	2,921	2,622,004
2.35%, 03/15/32	2,150	1,848,547
2.40%, 10/15/31 ^(b)	3,010	2,640,332
2.55%, 06/01/31	2,565	2,298,885
3.88%, 12/15/27	3,421	3,391,108
3.90%, 04/01/29	1,220	1,201,984
4.00%, 06/15/29	2,503	2,477,302
4.95%, 01/15/33	715	717,132
5.35%, 01/15/35	960	968,570
5.40%, 02/01/34	2,895	2,947,266
5.40%, 06/15/35	2,150	2,170,456
5.50%, 07/01/30	3,580	3,739,951
5.70%, 04/01/28	2,495	2,577,535
5.90%, 01/15/31	2,190	2,324,517
Federal Realty OP LP		
3.20%, 06/15/29	2,183	2,095,896
3.25%, 07/15/27	2,719	2,670,736
3.50%, 06/01/30	751	723,145
4.50%, 12/01/44	2,096	1,782,606
5.38%, 05/01/28	1,995	2,051,074
First Industrial LP, 5.25%, 01/15/31		
	1,380	1,407,612
GLP Capital LP / GLP Financing II Inc.		
5.25%, 02/15/33	1,075	1,073,111
5.75%, 11/01/37	1,075	1,057,551
GLP Capital LP/GLP Financing II Inc.		
3.25%, 01/15/32	3,725	3,323,527
4.00%, 01/15/30	3,493	3,375,716
4.00%, 01/15/31	4,002	3,818,070
5.30%, 01/15/29	4,110	4,188,010
5.63%, 09/15/34	3,450	3,463,720
5.75%, 06/01/28	2,819	2,900,562
6.25%, 09/15/54 ^(b)	2,705	2,647,140
6.75%, 12/01/33	2,060	2,214,555
Healthcare Realty Holdings LP		
2.00%, 03/15/31	2,773	2,406,443
3.10%, 02/15/30	2,160	2,030,911
3.75%, 07/01/27	2,663	2,638,501
Healthpeak OP LLC		
1.35%, 02/01/27	3,275	3,149,180
2.13%, 12/01/28	3,465	3,241,429
2.88%, 01/15/31	2,273	2,090,539
3.00%, 01/15/30	4,259	4,032,444
3.50%, 07/15/29	2,666	2,591,172
4.75%, 01/15/33	1,200	1,192,280
5.25%, 12/15/32	3,385	3,459,502
5.38%, 02/15/35	810	819,659
6.75%, 02/01/41	1,868	2,041,433
Highwoods Realty LP		
2.60%, 02/01/31	841	738,421
3.05%, 02/15/30	1,802	1,663,791
3.88%, 03/01/27	1,470	1,453,076

Schedule of Investments (unaudited) (continued)

August 31, 2025

iShares® Core U.S. Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Real Estate Investment Trusts (continued)		
4.13%, 03/15/28	\$ 1,608	\$ 1,584,210
4.20%, 04/15/29	1,610	1,576,157
7.65%, 02/01/34	535	605,276
Host Hotels & Resorts LP		
5.50%, 04/15/35	2,505	2,493,763
5.70%, 06/15/32	1,540	1,582,466
5.70%, 07/01/34	2,575	2,619,151
Series H, 3.38%, 12/15/29 ^(b)	3,359	3,185,660
Series I, 3.50%, 09/15/30	1,780	1,673,493
Series J, 2.90%, 12/15/31	2,285	2,027,237
Invitation Homes Operating Partnership LP		
2.00%, 08/15/31	2,693	2,316,807
2.30%, 11/15/28	3,160	2,983,874
2.70%, 01/15/34	2,140	1,794,199
4.15%, 04/15/32 ^(b)	2,620	2,509,315
4.88%, 02/01/35	915	894,787
4.95%, 01/15/33	1,855	1,852,232
5.45%, 08/15/30	2,335	2,428,418
5.50%, 08/15/33	1,650	1,694,125
Kilroy Realty LP		
2.50%, 11/15/32	3,518	2,883,864
2.65%, 11/15/33	3,235	2,614,713
3.05%, 02/15/30	2,414	2,220,611
4.25%, 08/15/29	2,163	2,113,920
4.75%, 12/15/28	3,029	3,034,342
6.25%, 01/15/36	820	837,113
Kimco Realty OP LLC		
1.90%, 03/01/28	1,683	1,597,674
2.25%, 12/01/31 ^(b)	1,316	1,154,610
2.70%, 10/01/30	1,755	1,619,288
2.80%, 10/01/26	2,855	2,810,905
3.20%, 04/01/32	586	536,119
3.70%, 10/01/49	1,227	888,532
3.80%, 04/01/27	3,159	3,139,178
4.13%, 12/01/46	1,671	1,325,002
4.25%, 04/01/45	1,997	1,644,394
4.45%, 09/01/47	2,525	2,104,914
4.60%, 02/01/33	3,065	3,019,328
4.85%, 03/01/35	1,540	1,517,931
5.30%, 02/01/36	1,725	1,742,481
6.40%, 03/01/34	2,392	2,620,905
Kite Realty Group LP		
4.00%, 10/01/26	2,117	2,107,534
4.95%, 12/15/31	870	880,287
5.20%, 08/15/32	650	659,906
5.50%, 03/01/34	350	357,806
Kite Realty Group Trust, 4.75%, 09/15/30	2,425	2,432,546
Ladder Capital Finance Holdings LLLP / Ladder Capital Finance Corp., 5.50%, 08/01/30		
	130	132,516
Lineage OP LP, 5.25%, 07/15/30 ^(c)	555	559,743
LXP Industrial Trust		
2.38%, 10/01/31	675	583,020
2.70%, 09/15/30	888	808,387
6.75%, 11/15/28	1,445	1,535,301
Mid-America Apartments LP		
1.10%, 09/15/26	2,145	2,078,159
1.70%, 02/15/31	2,896	2,522,454
2.75%, 03/15/30	1,705	1,600,882
2.88%, 09/15/51	1,380	864,256
3.60%, 06/01/27	3,730	3,703,244

Security	Par (000)	Value
Real Estate Investment Trusts (continued)		
3.95%, 03/15/29	\$ 3,140	\$ 3,118,969
4.20%, 06/15/28	2,093	2,098,106
4.95%, 03/01/35	660	660,087
5.00%, 03/15/34	1,070	1,077,470
5.30%, 02/15/32	1,535	1,596,554
National Health Investors Inc., 3.00%, 02/01/31		
	2,268	2,023,534
NNN REIT Inc.		
2.50%, 04/15/30	2,577	2,377,368
3.00%, 04/15/52	2,148	1,313,168
3.10%, 04/15/50	1,972	1,248,856
3.50%, 10/15/27	2,080	2,052,193
3.50%, 04/15/51	2,427	1,653,042
3.60%, 12/15/26	2,437	2,421,547
4.30%, 10/15/28	1,940	1,945,542
4.60%, 02/15/31	1,830	1,835,130
4.80%, 10/15/48	1,475	1,271,849
5.50%, 06/15/34	2,030	2,088,615
5.60%, 10/15/33	2,105	2,185,749
Omega Healthcare Investors Inc.		
3.25%, 04/15/33	2,978	2,590,623
3.38%, 02/01/31	3,409	3,150,153
3.63%, 10/01/29	2,547	2,436,903
4.50%, 04/01/27	3,570	3,574,674
4.75%, 01/15/28	2,882	2,906,170
5.20%, 07/01/30	1,470	1,491,096
Phillips Edison Grocery Center Operating Partnership I LP		
2.63%, 11/15/31	2,110	1,866,895
4.95%, 01/15/35	1,030	1,005,908
5.25%, 08/15/32	910	927,636
5.75%, 07/15/34	1,430	1,476,429
Piedmont Operating Partnership LP		
2.75%, 04/01/32	755	639,437
3.15%, 08/15/30	2,088	1,888,757
6.88%, 07/15/29	200	211,541
9.25%, 07/20/28	650	722,313
Prologis LP		
1.25%, 10/15/30	3,378	2,922,363
1.63%, 03/15/31	2,174	1,888,220
1.75%, 07/01/30	1,837	1,634,847
1.75%, 02/01/31	2,550	2,237,852
2.13%, 04/15/27	2,936	2,849,197
2.13%, 10/15/50	2,917	1,542,857
2.25%, 04/15/30	4,032	3,708,212
2.25%, 01/15/32	2,807	2,456,136
2.88%, 11/15/29	2,020	1,918,852
3.00%, 04/15/50	3,563	2,294,156
3.05%, 03/01/50	2,003	1,299,263
3.25%, 10/01/26	4,240	4,203,143
3.38%, 12/15/27	2,320	2,288,864
3.88%, 09/15/28	2,267	2,254,005
4.00%, 09/15/28	2,331	2,329,730
4.38%, 02/01/29	1,906	1,922,524
4.38%, 09/15/48	1,064	880,912
4.63%, 01/15/33	2,980	2,970,777
4.75%, 01/15/31	2,785	2,839,769
4.75%, 06/15/33	2,708	2,709,921
4.88%, 06/15/28	3,475	3,554,566
5.00%, 03/15/34	2,899	2,922,729
5.00%, 01/31/35	2,620	2,631,765

Schedule of Investments (unaudited) (continued)

August 31, 2025

iShares® Core U.S. Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Real Estate Investment Trusts (continued)		
5.13%, 01/15/34	\$ 3,180	\$ 3,249,310
5.25%, 05/15/35	3,330	3,396,147
5.25%, 06/15/53	4,130	3,861,291
5.25%, 03/15/54	4,075	3,801,630
Public Storage Operating Co.		
1.50%, 11/09/26	4,072	3,953,543
1.85%, 05/01/28	3,180	3,009,040
1.95%, 11/09/28	2,970	2,787,746
2.25%, 11/09/31	2,800	2,474,461
2.30%, 05/01/31	2,980	2,668,747
3.09%, 09/15/27	2,210	2,171,227
3.39%, 05/01/29	2,726	2,658,824
4.38%, 07/01/30 ^(b)	2,150	2,161,174
5.00%, 07/01/35	1,700	1,697,784
5.10%, 08/01/33	1,070	1,102,910
5.13%, 01/15/29 ^(b)	2,831	2,930,730
5.35%, 08/01/53	3,449	3,275,078
Rayonier LP, 2.75%, 05/17/31	2,642	2,370,603
Realty Income Corp.		
1.80%, 03/15/33	2,098	1,719,067
2.10%, 03/15/28	2,476	2,360,807
2.20%, 06/15/28	2,030	1,933,244
2.70%, 02/15/32	1,675	1,491,143
2.85%, 12/15/32	2,136	1,895,359
3.00%, 01/15/27	3,419	3,367,034
3.10%, 12/15/29 ^(b)	2,959	2,831,671
3.20%, 02/15/31	1,630	1,530,623
3.25%, 06/15/29	1,922	1,860,461
3.25%, 01/15/31	5,149	4,864,414
3.40%, 01/15/28	3,015	2,976,709
3.40%, 01/15/30	2,405	2,322,844
3.65%, 01/15/28	2,689	2,666,617
3.95%, 08/15/27	3,121	3,114,375
4.00%, 07/15/29	2,382	2,365,375
4.13%, 10/15/26	3,141	3,137,972
4.65%, 03/15/47	3,454	3,004,091
4.70%, 12/15/28	2,280	2,318,794
4.75%, 02/15/29	2,505	2,552,903
4.85%, 03/15/30	1,920	1,968,789
4.90%, 07/15/33	3,505	3,517,989
5.13%, 02/15/34	3,055	3,109,617
5.13%, 04/15/35	1,325	1,333,358
5.38%, 09/01/54	1,045	987,665
5.63%, 10/13/32	3,250	3,419,290
Regency Centers LP		
2.95%, 09/15/29	2,270	2,164,267
3.60%, 02/01/27	1,556	1,543,527
3.70%, 06/15/30	1,733	1,687,822
4.13%, 03/15/28	1,911	1,907,408
4.40%, 02/01/47	1,923	1,606,410
4.65%, 03/15/49	1,886	1,605,538
5.00%, 07/15/32	1,450	1,478,648
5.10%, 01/15/35	765	768,529
5.25%, 01/15/34	1,030	1,051,811
Rexford Industrial Realty LP		
2.13%, 12/01/30	2,288	2,024,305
2.15%, 09/01/31	2,255	1,957,506
5.00%, 06/15/28	1,640	1,672,263
Sabra Health Care LP		
3.20%, 12/01/31	4,027	3,635,355
3.90%, 10/15/29	2,488	2,408,677

Security	Par (000)	Value
Real Estate Investment Trusts (continued)		
Safehold GL Holdings LLC		
2.80%, 06/15/31 ^(b)	\$ 2,575	\$ 2,353,749
2.85%, 01/15/32	1,115	979,375
5.65%, 01/15/35	1,410	1,424,794
6.10%, 04/01/34	1,125	1,180,139
Simon Property Group LP		
1.38%, 01/15/27	3,374	3,251,850
1.75%, 02/01/28	3,615	3,429,779
2.20%, 02/01/31	3,374	3,023,176
2.25%, 01/15/32	3,610	3,144,629
2.45%, 09/13/29	6,608	6,196,637
2.65%, 07/15/30	3,058	2,841,703
2.65%, 02/01/32	2,825	2,516,317
3.25%, 11/30/26	4,323	4,277,952
3.25%, 09/13/49	5,763	3,886,615
3.38%, 06/15/27	3,572	3,534,852
3.38%, 12/01/27	4,488	4,430,404
3.80%, 07/15/50	3,295	2,449,154
4.25%, 10/01/44	2,110	1,754,419
4.25%, 11/30/46	2,437	1,999,639
4.38%, 10/01/30	1,550	1,553,921
4.75%, 09/26/34	2,935	2,885,366
4.75%, 03/15/42	2,601	2,349,089
5.13%, 10/01/35	2,575	2,573,486
5.50%, 03/08/33	2,950	3,090,571
5.85%, 03/08/53	3,055	3,048,333
6.25%, 01/15/34	1,245	1,362,155
6.65%, 01/15/54	2,284	2,523,113
6.75%, 02/01/40	2,758	3,137,501
Store Capital LLC		
2.70%, 12/01/31	2,090	1,820,550
2.75%, 11/18/30	1,444	1,303,889
4.50%, 03/15/28	1,827	1,816,354
4.63%, 03/15/29	1,936	1,922,484
5.40%, 04/30/30 ^(c)	985	1,002,876
Sun Communities Operating LP		
2.30%, 11/01/28	1,823	1,725,171
2.70%, 07/15/31	3,462	3,130,000
4.20%, 04/15/32	2,390	2,297,154
Tanger Properties LP		
2.75%, 09/01/31	2,010	1,797,870
3.13%, 09/01/26	2,058	2,027,884
3.88%, 07/15/27	2,081	2,058,029
UDR Inc.		
1.90%, 03/15/33	1,885	1,528,319
2.10%, 08/01/32	1,955	1,649,196
2.10%, 06/15/33 ^(b)	1,120	917,783
2.95%, 09/01/26	1,875	1,849,116
3.00%, 08/15/31	2,668	2,450,314
3.10%, 11/01/34	1,648	1,408,484
3.20%, 01/15/30	4,178	3,996,053
3.50%, 07/01/27	1,868	1,845,927
3.50%, 01/15/28	2,270	2,237,657
4.40%, 01/26/29	2,045	2,049,974
5.13%, 09/01/34	1,130	1,135,481
Ventas Realty LP		
2.50%, 09/01/31	3,480	3,101,121
3.00%, 01/15/30 ^(b)	3,160	2,987,578
3.25%, 10/15/26	1,404	1,387,213
3.85%, 04/01/27	1,760	1,750,507
4.00%, 03/01/28	1,958	1,947,137

Schedule of Investments (unaudited) (continued)

August 31, 2025

iShares® Core U.S. Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Real Estate Investment Trusts (continued)		
4.38%, 02/01/45	\$ 1,218	\$ 997,708
4.40%, 01/15/29	2,544	2,551,974
4.75%, 11/15/30	1,325	1,336,314
4.88%, 04/15/49	1,887	1,609,739
5.00%, 01/15/35	1,810	1,790,466
5.10%, 07/15/32	2,930	2,996,676
5.63%, 07/01/34	1,745	1,804,521
5.70%, 09/30/43	1,800	1,752,863
VICI Properties LP		
4.75%, 02/15/28	6,325	6,378,287
4.75%, 04/01/28	465	470,153
4.95%, 02/15/30	4,900	4,955,854
5.13%, 11/15/31	1,945	1,964,992
5.13%, 05/15/32	6,790	6,806,876
5.63%, 04/01/35	2,935	2,968,033
5.63%, 05/15/52	3,718	3,389,769
5.75%, 04/01/34	1,670	1,718,436
6.13%, 04/01/54	2,660	2,586,142
Welltower OP LLC		
2.05%, 01/15/29	2,433	2,273,542
2.70%, 02/15/27	4,199	4,122,044
2.75%, 01/15/31 ^(b)	2,021	1,861,775
2.75%, 01/15/32	2,535	2,281,564
2.80%, 06/01/31	3,925	3,602,281
3.10%, 01/15/30	3,780	3,603,915
3.85%, 06/15/32	2,260	2,159,977
4.13%, 03/15/29	2,761	2,760,484
4.25%, 04/15/28	4,453	4,477,571
4.50%, 07/01/30	3,520	3,554,010
4.95%, 09/01/48	2,085	1,909,119
5.13%, 07/01/35	4,120	4,144,854
6.50%, 03/15/41	2,497	2,747,704
Weyerhaeuser Co.		
3.38%, 03/09/33	1,360	1,225,706
4.00%, 11/15/29	3,644	3,603,686
4.00%, 04/15/30	3,790	3,736,132
4.00%, 03/09/52	2,244	1,692,040
6.95%, 10/01/27	3,029	3,195,141
7.38%, 03/15/32	2,933	3,343,694
WP Carey Inc.		
2.25%, 04/01/33	1,935	1,602,938
2.40%, 02/01/31	2,903	2,589,417
2.45%, 02/01/32	2,430	2,107,253
3.85%, 07/15/29	2,671	2,627,394
4.25%, 10/01/26	2,170	2,167,345
4.65%, 07/15/30	1,100	1,106,181
5.38%, 06/30/34	1,715	1,738,415
		1,209,401,421
Retail — 0.6%		
AutoNation Inc.		
1.95%, 08/01/28	1,467	1,372,425
2.40%, 08/01/31	2,230	1,942,242
3.80%, 11/15/27	2,177	2,147,633
3.85%, 03/01/32	3,120	2,902,532
4.75%, 06/01/30	2,308	2,316,660
5.89%, 03/15/35	675	690,323
AutoZone Inc.		
1.65%, 01/15/31	1,881	1,628,324
3.75%, 06/01/27	3,819	3,791,824
3.75%, 04/18/29	2,330	2,291,694
4.00%, 04/15/30	3,795	3,742,486

Security	Par (000)	Value
Retail (continued)		
4.50%, 02/01/28	\$ 2,720	\$ 2,747,740
4.75%, 08/01/32	3,500	3,501,572
4.75%, 02/01/33	2,345	2,330,174
5.10%, 07/15/29	2,465	2,537,686
5.13%, 06/15/30	850	877,275
5.20%, 08/01/33	1,315	1,340,542
5.40%, 07/15/34 ^(b)	2,815	2,897,569
6.25%, 11/01/28 ^(b)	2,565	2,722,326
6.55%, 11/01/33	2,085	2,308,690
Best Buy Co. Inc.		
1.95%, 10/01/30	3,829	3,403,164
4.45%, 10/01/28	3,244	3,267,268
Costco Wholesale Corp.		
1.38%, 06/20/27	6,466	6,192,340
1.60%, 04/20/30	8,239	7,410,456
1.75%, 04/20/32	4,370	3,754,403
3.00%, 05/18/27	5,237	5,167,733
Darden Restaurants Inc.		
3.85%, 05/01/27	3,389	3,365,879
4.35%, 10/15/27	2,090	2,098,902
4.55%, 10/15/29	2,260	2,265,263
4.55%, 02/15/48	2,665	2,176,713
6.30%, 10/10/33	1,420	1,525,567
Dick's Sporting Goods Inc.		
3.15%, 01/15/32 ^(b)	3,650	3,317,249
4.10%, 01/15/52	4,670	3,316,912
Dollar General Corp.		
3.50%, 04/03/30	3,538	3,399,755
3.88%, 04/15/27	3,331	3,312,252
4.13%, 05/01/28	2,477	2,467,394
4.13%, 04/03/50	3,170	2,413,333
4.63%, 11/01/27	2,782	2,802,511
5.00%, 11/01/32 ^(b)	4,235	4,269,161
5.20%, 07/05/28	1,885	1,931,933
5.45%, 07/05/33 ^(b)	2,395	2,472,098
5.50%, 11/01/52 ^(b)	1,501	1,400,146
Dollar Tree Inc.		
2.65%, 12/01/31	3,885	3,463,420
3.38%, 12/01/51	3,340	2,142,231
4.20%, 05/15/28	6,288	6,272,769
Ferguson Enterprises Inc., 5.00%, 10/03/34	390	386,266
Genuine Parts Co.		
1.88%, 11/01/30	3,400	2,986,117
2.75%, 02/01/32	1,570	1,386,133
4.95%, 08/15/29	3,665	3,738,974
6.50%, 11/01/28	2,465	2,622,273
6.88%, 11/01/33	1,545	1,734,176
Home Depot Inc. (The)		
0.90%, 03/15/28	2,787	2,590,350
1.38%, 03/15/31	5,935	5,098,244
1.50%, 09/15/28 ^(b)	2,800	2,610,891
1.88%, 09/15/31	3,810	3,315,708
2.13%, 09/15/26	5,005	4,911,025
2.38%, 03/15/51	5,915	3,322,204
2.50%, 04/15/27	4,039	3,950,640
2.70%, 04/15/30	7,371	6,932,630
2.75%, 09/15/51	4,480	2,720,023
2.80%, 09/14/27	4,904	4,798,254
2.88%, 04/15/27	3,840	3,777,281
2.95%, 06/15/29	6,176	5,954,460
3.13%, 12/15/49	6,584	4,422,623

Schedule of Investments (unaudited) (continued)

August 31, 2025

iShares® Core U.S. Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Retail (continued)		
3.25%, 04/15/32	\$ 6,265	\$ 5,832,567
3.30%, 04/15/40	5,307	4,259,091
3.35%, 04/15/50	6,511	4,527,217
3.50%, 09/15/56	4,395	3,027,791
3.63%, 04/15/52	7,425	5,378,300
3.90%, 12/06/28	6,018	6,029,010
3.90%, 06/15/47	5,401	4,246,345
4.20%, 04/01/43 ^(b)	5,004	4,263,046
4.25%, 04/01/46	7,230	6,066,660
4.40%, 03/15/45	4,777	4,110,753
4.50%, 09/15/32	2,590	2,612,766
4.50%, 12/06/48	7,243	6,184,015
4.75%, 06/25/29	4,405	4,511,261
4.85%, 06/25/31	5,080	5,240,401
4.88%, 06/25/27	4,590	4,665,870
4.88%, 02/15/44	5,000	4,615,099
4.90%, 04/15/29	3,120	3,213,932
4.95%, 09/30/26	3,740	3,775,106
4.95%, 06/25/34	6,210	6,314,085
4.95%, 09/15/52	3,930	3,547,264
5.30%, 06/25/54	2,715	2,581,864
5.40%, 09/15/40	2,828	2,870,112
5.40%, 06/25/64	2,138	2,032,910
5.88%, 12/16/36	13,665	14,733,953
5.95%, 04/01/41	4,595	4,852,156
Lowe's Companies Inc.		
1.30%, 04/15/28	4,692	4,378,822
1.70%, 09/15/28	4,803	4,476,125
1.70%, 10/15/30 ^(b)	5,353	4,705,780
2.63%, 04/01/31	7,207	6,561,808
2.80%, 09/15/41	4,721	3,313,175
3.00%, 10/15/50	7,763	4,806,047
3.10%, 05/03/27	6,331	6,228,440
3.35%, 04/01/27	3,313	3,274,562
3.50%, 04/01/51	2,347	1,596,497
3.65%, 04/05/29	6,743	6,623,489
3.70%, 04/15/46	6,126	4,550,933
3.75%, 04/01/32	6,390	6,066,405
4.05%, 05/03/47	6,694	5,200,502
4.25%, 04/01/52	6,160	4,761,480
4.38%, 09/15/45	2,130	1,752,033
4.45%, 04/01/62	4,250	3,256,587
4.50%, 04/15/30	5,749	5,825,722
4.55%, 04/05/49	2,923	2,393,122
4.65%, 04/15/42	2,440	2,158,505
5.00%, 04/15/33	4,330	4,401,037
5.00%, 04/15/40	1,916	1,823,437
5.13%, 04/15/50	2,055	1,818,693
5.15%, 07/01/33	4,095	4,196,962
5.50%, 10/15/35	1,783	1,839,748
5.63%, 04/15/53	6,625	6,320,787
5.75%, 07/01/53	2,415	2,346,093
5.80%, 09/15/62	4,375	4,209,592
5.85%, 04/01/63	2,955	2,864,043
6.50%, 03/15/29	3,635	3,924,540
McDonald's Corp.		
2.13%, 03/01/30	3,695	3,382,859
2.63%, 09/01/29	4,908	4,646,971
3.50%, 03/01/27	5,199	5,154,492
3.50%, 07/01/27	5,008	4,965,443
3.60%, 07/01/30	4,695	4,578,271

Security	Par (000)	Value
Retail (continued)		
3.63%, 05/01/43	\$ 2,331	\$ 1,814,075
3.63%, 09/01/49	8,087	5,861,960
3.70%, 02/15/42	2,436	1,940,249
3.80%, 04/01/28	5,256	5,233,467
4.20%, 04/01/50	3,366	2,678,481
4.40%, 02/12/31	1,705	1,710,972
4.45%, 03/01/47	4,789	4,042,261
4.45%, 09/01/48	3,570	2,989,922
4.60%, 05/15/30	1,860	1,891,173
4.60%, 09/09/32	1,695	1,710,412
4.60%, 05/26/45	2,819	2,464,850
4.70%, 12/09/35	3,611	3,552,591
4.80%, 08/14/28	2,890	2,954,223
4.88%, 07/15/40	1,447	1,372,390
4.88%, 12/09/45	7,710	6,965,623
4.95%, 08/14/33 ^(b)	3,055	3,129,255
4.95%, 03/03/35 ^(b)	1,920	1,930,724
5.00%, 05/17/29	2,720	2,802,533
5.00%, 02/13/36	1,625	1,626,065
5.15%, 09/09/52	3,155	2,896,557
5.20%, 05/17/34	1,940	2,002,261
5.45%, 08/14/53	3,805	3,650,159
5.70%, 02/01/39	1,684	1,757,997
6.30%, 10/15/37	3,898	4,298,477
6.30%, 03/01/38	3,363	3,682,540
O'Reilly Automotive Inc.		
1.75%, 03/15/31	1,575	1,368,173
3.60%, 09/01/27	3,811	3,773,811
3.90%, 06/01/29	2,747	2,720,487
4.20%, 04/01/30	2,716	2,708,763
4.35%, 06/01/28	1,940	1,948,382
4.70%, 06/15/32	3,700	3,704,937
5.00%, 08/19/34	2,025	2,026,005
5.75%, 11/20/26	3,150	3,203,735
Ross Stores Inc., 1.88%, 04/15/31		
	2,335	2,029,193
Starbucks Corp.		
2.00%, 03/12/27	3,706	3,589,989
2.25%, 03/12/30	3,665	3,364,062
2.55%, 11/15/30	5,991	5,493,207
3.00%, 02/14/32	4,795	4,378,469
3.35%, 03/12/50	3,098	2,071,392
3.50%, 03/01/28	3,336	3,294,667
3.50%, 11/15/50	5,155	3,535,059
3.55%, 08/15/29	4,305	4,223,699
3.75%, 12/01/47	2,629	1,930,772
4.00%, 11/15/28	4,445	4,434,904
4.30%, 06/15/45	1,971	1,609,463
4.45%, 08/15/49	4,409	3,597,077
4.50%, 05/15/28	2,840	2,869,510
4.50%, 11/15/48	5,270	4,369,289
4.80%, 05/15/30	1,470	1,500,016
4.80%, 02/15/33	2,285	2,301,334
4.85%, 02/08/27	3,225	3,258,781
4.90%, 02/15/31 ^(b)	2,095	2,155,282
5.00%, 02/15/34 ^(b)	1,935	1,956,617
5.40%, 05/15/35	1,220	1,248,633
Target Corp.		
1.95%, 01/15/27	6,172	6,011,398
2.35%, 02/15/30	3,856	3,586,978
2.65%, 09/15/30	3,179	2,963,654
2.95%, 01/15/52 ^(b)	5,635	3,534,440

Schedule of Investments (unaudited) (continued)

August 31, 2025

iShares® Core U.S. Aggregate Bond ETF
(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Retail (continued)		
3.38%, 04/15/29	\$ 4,868	\$ 4,766,249
3.63%, 04/15/46	3,948	2,955,488
3.90%, 11/15/47	3,922	3,040,815
4.00%, 07/01/42	4,361	3,653,512
4.35%, 06/15/28	1,275	1,287,860
4.40%, 01/15/33	2,555	2,535,233
4.50%, 09/15/32 ^(b)	4,545	4,549,197
4.50%, 09/15/34 ^(b)	3,015	2,946,763
4.80%, 01/15/53 ^(b)	3,876	3,404,999
5.00%, 04/15/35	2,430	2,437,920
5.25%, 02/15/36	1,780	1,813,528
6.35%, 11/01/32	1,201	1,332,554
6.50%, 10/15/37	2,168	2,443,656
7.00%, 01/15/38	1,769	2,069,830
TJX Companies Inc. (The)		
1.15%, 05/15/28	1,756	1,633,379
1.60%, 05/15/31 ^(b)	635	554,228
2.25%, 09/15/26	5,960	5,857,965
3.88%, 04/15/30	3,240	3,213,938
4.50%, 04/15/50	3,135	2,680,386
Tractor Supply Co.		
1.75%, 11/01/30	3,265	2,862,183
5.25%, 05/15/33	1,270	1,302,374
Walmart Inc.		
2.38%, 09/24/29	1,542	1,455,435
2.50%, 09/22/41	6,346	4,464,794
2.65%, 09/22/51	7,835	4,812,820
2.95%, 09/24/49	3,608	2,405,993
3.25%, 07/08/29	3,473	3,397,370
3.63%, 12/15/47	2,105	1,611,376
3.70%, 06/26/28	5,367	5,360,196
3.90%, 04/15/28	4,900	4,915,833
3.95%, 06/28/38	2,920	2,672,161
4.00%, 04/15/30	3,904	3,928,203
4.00%, 04/11/43	1,185	1,001,214
4.05%, 06/29/48	4,615	3,779,883
4.10%, 04/28/27	2,155	2,164,864
4.10%, 04/15/33	4,695	4,610,350
4.15%, 09/09/32	5,340	5,295,704
4.30%, 04/22/44	2,010	1,760,121
4.35%, 04/28/30	2,800	2,840,294
4.50%, 09/09/52	3,630	3,138,197
4.50%, 04/15/53	9,125	7,908,602
4.90%, 04/28/35	3,995	4,059,052
5.00%, 10/25/40	1,895	1,897,495
5.25%, 09/01/35	2,920	3,052,989
5.63%, 04/01/40	1,826	1,942,108
5.63%, 04/15/41	995	1,038,654
5.88%, 04/05/27	350	361,376
6.20%, 04/15/38	2,394	2,686,304
6.50%, 08/15/37	6,024	6,901,768
7.55%, 02/15/30	4,440	5,082,935
		<u>780,460,960</u>
Semiconductors — 0.6%		
Advanced Micro Devices Inc.		
3.92%, 06/01/32	3,715	3,611,939
4.32%, 03/24/28	2,425	2,449,230
4.39%, 06/01/52	3,220	2,700,050
Analog Devices Inc.		
1.70%, 10/01/28	4,804	4,487,972
2.10%, 10/01/31	4,215	3,722,690

Security	Par (000)	Value
Semiconductors (continued)		
2.80%, 10/01/41	\$ 3,545	\$ 2,571,510
2.95%, 10/01/51	5,115	3,281,928
3.45%, 06/15/27	3,537	3,509,217
3.50%, 12/05/26	5,583	5,549,819
4.25%, 06/15/28	3,235	3,259,742
4.50%, 06/15/30	3,420	3,465,841
5.05%, 04/01/34	2,535	2,607,866
5.30%, 12/15/45	1,870	1,805,595
5.30%, 04/01/54	2,470	2,362,240
Applied Materials Inc.		
1.75%, 06/01/30	5,725	5,136,541
2.75%, 06/01/50	3,516	2,194,119
3.30%, 04/01/27	6,935	6,872,555
4.35%, 04/01/47	4,997	4,256,721
4.80%, 06/15/29	3,590	3,686,785
5.10%, 10/01/35	3,324	3,414,373
5.85%, 06/15/41	3,109	3,248,245
Broadcom Corp./Broadcom Cayman Finance Ltd.		
3.50%, 01/15/28	4,809	4,745,306
3.88%, 01/15/27	14,352	14,291,911
Broadcom Inc.		
1.95%, 02/15/28 ^{(b)(c)}	1,760	1,673,792
2.45%, 02/15/31 ^(c)	11,420	10,321,729
2.60%, 02/15/33 ^(c)	7,315	6,316,586
3.14%, 11/15/35 ^(c)	11,145	9,419,470
3.19%, 11/15/36 ^(c)	5,590	4,650,762
3.42%, 04/15/33 ^(c)	11,021	10,037,769
3.46%, 09/15/26	2,865	2,843,830
3.47%, 04/15/34 ^(c)	13,830	12,384,573
3.50%, 02/15/41 ^(c)	13,403	10,632,209
3.75%, 02/15/51 ^(c)	7,961	5,932,956
4.00%, 04/15/29 ^(c)	6,210	6,164,361
4.11%, 09/15/28	2,280	2,278,642
4.15%, 02/15/28	3,725	3,727,993
4.15%, 11/15/30	6,375	6,312,227
4.15%, 04/15/32 ^(c)	5,320	5,150,497
4.30%, 11/15/32	8,044	7,834,500
4.35%, 02/15/30	5,160	5,168,646
4.60%, 07/15/30	5,345	5,397,386
4.75%, 04/15/29	3,805	3,872,880
4.80%, 04/15/28	3,065	3,121,097
4.80%, 10/15/34	7,690	7,601,968
4.90%, 07/15/32	7,500	7,588,594
4.93%, 05/15/37 ^(c)	20,050	19,488,489
5.00%, 04/15/30	1,570	1,614,574
5.05%, 07/12/27	6,400	6,501,175
5.05%, 07/12/29	6,385	6,564,022
5.05%, 04/15/30	3,185	3,280,967
5.15%, 11/15/31	10,185	10,528,054
5.20%, 04/15/32	3,435	3,545,526
5.20%, 07/15/35	9,000	9,086,404
Series ., 4.55%, 02/15/32	3,950	3,934,784
Intel Corp.		
1.60%, 08/12/28	5,243	4,862,041
2.00%, 08/12/31	5,460	4,728,987
2.45%, 11/15/29	8,407	7,749,273
2.80%, 08/12/41	4,750	3,185,192
3.05%, 08/12/51	4,710	2,785,202
3.10%, 02/15/60	5,290	2,921,621
3.15%, 05/11/27	5,248	5,146,049

Schedule of Investments (unaudited) (continued)

August 31, 2025

iShares® Core U.S. Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Semiconductors (continued)		
3.20%, 08/12/61	\$ 4,290	\$ 2,413,396
3.25%, 11/15/49	8,783	5,506,692
3.73%, 12/08/47	8,985	6,259,110
3.75%, 03/25/27	5,580	5,527,266
3.75%, 08/05/27	5,760	5,701,537
3.90%, 03/25/30	7,159	6,974,395
4.00%, 08/05/29	3,600	3,546,429
4.00%, 12/15/32	4,486	4,211,588
4.10%, 05/19/46	5,752	4,306,679
4.10%, 05/11/47	6,858	5,074,936
4.15%, 08/05/32	4,525	4,304,554
4.25%, 12/15/42	2,437	1,949,551
4.60%, 03/25/40	4,249	3,734,592
4.75%, 03/25/50	8,899	7,125,996
4.80%, 10/01/41	3,220	2,794,678
4.88%, 02/10/28	7,601	7,697,491
4.90%, 07/29/45	4,286	3,632,007
4.90%, 08/05/52	5,360	4,358,033
4.95%, 03/25/60	4,614	3,701,569
5.00%, 02/21/31	2,560	2,608,772
5.05%, 08/05/62	4,886	3,921,665
5.13%, 02/10/30	5,745	5,884,888
5.15%, 02/21/34 ^(b)	3,235	3,231,841
5.20%, 02/10/33 ^(b)	10,375	10,447,038
5.60%, 02/21/54	3,060	2,777,281
5.63%, 02/10/43	4,620	4,375,506
5.70%, 02/10/53	7,770	7,135,531
5.90%, 02/10/63	5,620	5,188,729
KLA Corp.		
3.30%, 03/01/50	4,023	2,781,874
4.10%, 03/15/29	4,033	4,039,079
4.65%, 07/15/32	3,065	3,091,432
4.70%, 02/01/34	1,660	1,656,384
4.95%, 07/15/52	6,440	5,827,671
5.00%, 03/15/49	2,079	1,906,299
5.25%, 07/15/62	4,135	3,835,155
Lam Research Corp.		
1.90%, 06/15/30	7,910	7,146,235
2.88%, 06/15/50	3,894	2,481,090
3.13%, 06/15/60	3,386	2,080,997
4.00%, 03/15/29	3,636	3,633,979
4.88%, 03/15/49	3,395	3,066,045
Marvell Technology Inc.		
2.45%, 04/15/28	4,342	4,157,361
2.95%, 04/15/31	3,620	3,324,420
4.75%, 07/15/30	1,745	1,761,441
4.88%, 06/22/28	1,800	1,825,520
5.45%, 07/15/35	2,205	2,242,101
5.75%, 02/15/29	1,335	1,393,467
5.95%, 09/15/33	1,755	1,864,312
Microchip Technology Inc.		
4.90%, 03/15/28	3,135	3,179,663
5.05%, 03/15/29	4,125	4,205,440
5.05%, 02/15/30	2,835	2,892,403
Micron Technology Inc.		
2.70%, 04/15/32	4,587	4,034,462
3.37%, 11/01/41	2,695	2,013,535
3.48%, 11/01/51	2,350	1,598,770
4.66%, 02/15/30	4,347	4,371,686
5.30%, 01/15/31	3,805	3,924,043
5.33%, 02/06/29	3,119	3,206,473

Security	Par (000)	Value
Semiconductors (continued)		
5.38%, 04/15/28	\$ 3,200	\$ 3,296,942
5.80%, 01/15/35	1,700	1,757,361
5.88%, 02/09/33	3,630	3,814,684
5.88%, 09/15/33	4,995	5,253,153
6.05%, 11/01/35	3,580	3,761,397
6.75%, 11/01/29	9,040	9,808,326
NVIDIA Corp.		
1.55%, 06/15/28	8,155	7,681,370
2.00%, 06/15/31	7,403	6,628,801
2.85%, 04/01/30	6,862	6,561,268
3.20%, 09/16/26	5,877	5,830,024
3.50%, 04/01/40	5,028	4,250,967
3.50%, 04/01/50	9,722	7,232,331
3.70%, 04/01/60	2,050	1,493,030
NXP BV/NXP Funding LLC/NXP USA Inc.		
2.50%, 05/11/31	5,664	5,079,863
2.65%, 02/15/32	4,581	4,035,219
3.13%, 02/15/42	2,690	1,932,692
3.15%, 05/01/27	3,035	2,982,691
3.25%, 05/11/41	4,780	3,534,691
3.25%, 11/30/51	2,590	1,669,720
3.40%, 05/01/30	4,943	4,729,711
4.30%, 08/19/28	1,310	1,312,645
4.30%, 06/18/29	5,254	5,246,170
4.40%, 06/01/27	1,480	1,483,585
4.85%, 08/19/32	1,300	1,299,185
5.00%, 01/15/33	5,000	5,006,660
5.25%, 08/19/35	2,575	2,559,358
5.55%, 12/01/28	3,032	3,141,343
Qorvo Inc., 4.38%, 10/15/29	4,795	4,699,985
Qualcomm Inc.		
1.30%, 05/20/28	5,685	5,314,762
1.65%, 05/20/32 ^(b)	5,883	4,946,749
2.15%, 05/20/30	7,365	6,758,377
3.25%, 05/20/27	9,872	9,774,035
3.25%, 05/20/50	4,114	2,816,460
4.25%, 05/20/32	3,286	3,265,087
4.30%, 05/20/47	7,070	5,912,688
4.50%, 05/20/30	2,485	2,524,689
4.50%, 05/20/52	4,755	3,990,727
4.65%, 05/20/35 ^(b)	5,767	5,736,451
4.75%, 05/20/32	3,040	3,093,155
4.80%, 05/20/45	6,541	5,969,233
5.40%, 05/20/33	3,295	3,481,071
6.00%, 05/20/53	5,820	6,080,584
QUALCOMM Inc., 5.00%, 05/20/35	2,470	2,493,521
Skyworks Solutions Inc., 3.00%, 06/01/31	3,040	2,738,828
Texas Instruments Inc.		
1.13%, 09/15/26	3,135	3,046,604
1.75%, 05/04/30	4,635	4,179,064
1.90%, 09/15/31	3,445	3,029,048
2.25%, 09/04/29	4,643	4,344,061
2.70%, 09/15/51	3,045	1,836,787
2.90%, 11/03/27	3,591	3,518,720
3.65%, 08/16/32	3,890	3,701,285
3.88%, 03/15/39	5,028	4,428,373
4.10%, 08/16/52	2,171	1,703,654
4.15%, 05/15/48	7,096	5,799,632
4.50%, 05/23/30	2,180	2,213,930
4.60%, 02/08/27	2,625	2,650,301
4.60%, 02/15/28	4,260	4,330,159

Schedule of Investments (unaudited) (continued)

August 31, 2025

iShares® Core U.S. Aggregate Bond ETF
(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Semiconductors (continued)		
4.60%, 02/08/29	\$ 1,955	\$ 1,998,020
4.85%, 02/08/34	2,105	2,142,782
4.90%, 03/14/33	2,820	2,891,381
5.00%, 03/14/53	3,455	3,153,972
5.05%, 05/18/63	4,350	3,907,164
5.10%, 05/23/35	2,100	2,145,512
5.15%, 02/08/54	2,055	1,925,097
TSMC Arizona Corp.		
1.75%, 10/25/26	7,780	7,574,792
2.50%, 10/25/31	7,790	7,076,088
3.13%, 10/25/41	6,130	4,833,205
3.25%, 10/25/51 ^(b)	4,500	3,336,440
3.88%, 04/22/27	3,715	3,711,047
4.13%, 04/22/29	1,475	1,479,402
4.25%, 04/22/32 ^(b)	2,395	2,384,843
4.50%, 04/22/52 ^(b)	1,835	1,680,752
Xilinx Inc., 2.38%, 06/01/30	5,436	5,030,856
		840,552,669
Shipbuilding — 0.0%		
Huntington Ingalls Industries Inc.		
2.04%, 08/16/28	3,054	2,862,468
3.48%, 12/01/27	3,581	3,518,503
4.20%, 05/01/30	2,615	2,580,601
5.35%, 01/15/30	1,965	2,026,979
5.75%, 01/15/35	2,265	2,350,035
		13,338,586
Software — 0.6%		
Adobe Inc.		
2.15%, 02/01/27	5,401	5,274,371
2.30%, 02/01/30	7,816	7,263,082
4.75%, 01/17/28	610	622,079
4.80%, 04/04/29	3,080	3,166,807
4.85%, 04/04/27	3,790	3,846,016
4.95%, 01/17/30	940	975,406
4.95%, 04/04/34	2,145	2,194,324
5.30%, 01/17/35 ^(b)	780	814,933
AppLovin Corp.		
5.13%, 12/01/29	3,855	3,938,863
5.38%, 12/01/31	1,295	1,332,037
5.50%, 12/01/34	3,140	3,200,377
5.95%, 12/01/54	2,160	2,105,359
Atlassian Corp.		
5.25%, 05/15/29	2,210	2,275,470
5.50%, 05/15/34	1,950	1,993,677
Autodesk Inc.		
2.40%, 12/15/31 ^(b)	5,248	4,622,138
2.85%, 01/15/30	3,712	3,504,238
3.50%, 06/15/27	4,285	4,237,047
5.30%, 06/15/35	1,720	1,750,988
Broadridge Financial Solutions Inc.		
2.60%, 05/01/31	5,576	5,023,234
2.90%, 12/01/29	4,913	4,648,186
Cadence Design Systems Inc.		
4.20%, 09/10/27	1,855	1,861,505
4.30%, 09/10/29	4,305	4,329,521
4.70%, 09/10/34	2,120	2,097,743
Concentrix Corp.		
6.60%, 08/02/28 ^(b)	4,600	4,866,110
6.85%, 08/02/33 ^(b)	2,825	2,969,978

Security	Par (000)	Value
Software (continued)		
Electronic Arts Inc.		
1.85%, 02/15/31	\$ 5,297	\$ 4,651,047
2.95%, 02/15/51	3,428	2,135,024
Fidelity National Information Services Inc.		
1.65%, 03/01/28	4,249	4,000,433
2.25%, 03/01/31	190	168,681
3.10%, 03/01/41	3,730	2,734,945
3.75%, 05/21/29	2,690	2,638,364
4.50%, 08/15/46	2,122	1,738,795
5.10%, 07/15/32	3,740	3,819,866
Fiserv Inc.		
2.25%, 06/01/27	3,935	3,811,670
2.65%, 06/01/30	5,109	4,718,202
3.50%, 07/01/29	13,945	13,530,183
4.20%, 10/01/28	5,377	5,371,187
4.40%, 07/01/49	9,920	7,928,693
4.55%, 02/15/31	1,505	1,504,494
4.75%, 03/15/30	3,080	3,123,193
5.15%, 03/15/27	4,900	4,962,959
5.15%, 08/12/34	4,330	4,339,223
5.25%, 08/11/35	2,945	2,934,640
5.35%, 03/15/31	2,970	3,090,014
5.38%, 08/21/28	4,070	4,196,265
5.45%, 03/02/28	4,729	4,862,393
5.45%, 03/15/34	2,980	3,052,858
5.60%, 03/02/33	2,970	3,079,930
5.63%, 08/21/33	4,820	5,003,422
Intuit Inc.		
1.35%, 07/15/27	3,659	3,492,923
1.65%, 07/15/30	4,212	3,749,112
5.13%, 09/15/28	4,545	4,697,106
5.20%, 09/15/33	4,585	4,750,126
5.25%, 09/15/26	5,305	5,360,246
5.50%, 09/15/53	2,955	2,896,287
Microsoft Corp.		
1.35%, 09/15/30	4,035	3,573,594
2.50%, 09/15/50	7,343	4,459,707
2.53%, 06/01/50	27,540	16,823,645
2.68%, 06/01/60 ^(b)	16,182	9,371,294
2.92%, 03/17/52	25,951	17,011,226
3.04%, 03/17/62	8,189	5,148,812
3.30%, 02/06/27	15,810	15,693,038
3.40%, 09/15/26	6,430	6,401,426
3.40%, 06/15/27 ^(b)	4,025	4,011,690
3.45%, 08/08/36	8,346	7,530,853
3.50%, 02/12/35 ^(b)	8,576	8,049,155
3.50%, 11/15/42	3,545	2,873,323
3.70%, 08/08/46	5,520	4,444,669
3.75%, 02/12/45	2,995	2,483,425
3.95%, 08/08/56	2,080	1,632,564
4.00%, 02/12/55	2,845	2,277,791
4.10%, 02/06/37	1,491	1,435,984
4.20%, 11/03/35 ^(b)	3,455	3,427,249
4.25%, 02/06/47	2,577	2,283,625
4.45%, 11/03/45	2,096	1,921,608
4.50%, 10/01/40	3,710	3,573,035
4.50%, 06/15/47	2,528	2,270,530
4.50%, 02/06/57	1,910	1,701,891
5.20%, 06/01/39	2,780	2,924,192
5.30%, 02/08/41	4,455	4,628,930
MSCI Inc., 5.25%, 09/01/35	1,050	1,042,398

Schedule of Investments (unaudited) (continued)

August 31, 2025

iShares® Core U.S. Aggregate Bond ETF
(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Software (continued)		
Oracle Corp.		
2.30%, 03/25/28	\$ 9,030	\$ 8,623,949
2.80%, 04/01/27	11,882	11,630,318
2.88%, 03/25/31	14,226	13,046,208
2.95%, 04/01/30	13,785	12,971,827
3.25%, 11/15/27	11,702	11,473,569
3.25%, 05/15/30	3,424	3,260,273
3.60%, 04/01/40	12,620	10,000,735
3.60%, 04/01/50	19,513	13,328,845
3.65%, 03/25/41	9,773	7,645,067
3.80%, 11/15/37	7,478	6,371,040
3.85%, 07/15/36	4,842	4,254,843
3.85%, 04/01/60	15,136	10,136,498
3.90%, 05/15/35	5,815	5,239,253
3.95%, 03/25/51	14,192	10,225,387
4.00%, 07/15/46	12,639	9,622,949
4.00%, 11/15/47	9,573	7,246,753
4.10%, 03/25/61	6,791	4,751,253
4.13%, 05/15/45	9,164	7,209,614
4.20%, 09/27/29	7,720	7,700,474
4.30%, 07/08/34	8,067	7,637,943
4.38%, 05/15/55	5,349	4,065,100
4.50%, 05/06/28	3,260	3,287,445
4.50%, 07/08/44	4,568	3,818,860
4.65%, 05/06/30	3,175	3,216,826
4.70%, 09/27/34	10,055	9,710,059
4.80%, 08/03/28	7,050	7,179,837
4.90%, 02/06/33	6,640	6,637,158
5.25%, 02/03/32	5,500	5,655,059
5.38%, 07/15/40	9,799	9,470,306
5.38%, 09/27/54	7,930	7,056,748
5.50%, 08/03/35	8,930	9,102,117
5.50%, 09/27/64	6,605	5,851,005
5.55%, 02/06/53	9,945	9,125,610
6.00%, 08/03/55	8,360	8,147,755
6.13%, 07/08/39	5,908	6,167,485
6.13%, 08/03/65	5,395	5,235,237
6.15%, 11/09/29	6,190	6,614,769
6.25%, 11/09/32	8,507	9,188,053
6.50%, 04/15/38	5,740	6,221,822
6.90%, 11/09/52	10,780	11,663,415
Paychex Inc.		
5.10%, 04/15/30	3,100	3,189,966
5.35%, 04/15/32	3,900	4,030,084
5.60%, 04/15/35	2,895	2,990,703
Roper Technologies Inc.		
1.40%, 09/15/27	4,051	3,836,581
1.75%, 02/15/31	4,678	4,057,370
2.00%, 06/30/30	3,339	2,996,513
2.95%, 09/15/29	3,628	3,460,464
3.80%, 12/15/26	4,942	4,912,407
4.20%, 09/15/28	4,629	4,635,607
4.25%, 09/15/28	790	792,919
4.45%, 09/15/30	1,500	1,503,114
4.50%, 10/15/29	2,390	2,409,303
4.75%, 02/15/32	2,970	2,985,448
4.90%, 10/15/34	4,675	4,623,264
5.10%, 09/15/35	2,025	2,019,967
Salesforce Inc.		
1.50%, 07/15/28	3,800	3,560,768
1.95%, 07/15/31	6,342	5,616,961

Security	Par (000)	Value
Software (continued)		
2.70%, 07/15/41	\$ 4,640	\$ 3,331,439
2.90%, 07/15/51	8,960	5,675,036
3.05%, 07/15/61	5,810	3,516,023
3.70%, 04/11/28	9,666	9,631,985
ServiceNow Inc., 1.40%, 09/01/30	8,589	7,522,749
Synopsys Inc.		
4.55%, 04/01/27	6,565	6,602,452
4.65%, 04/01/28	3,500	3,545,835
4.85%, 04/01/30	7,205	7,349,622
5.00%, 04/01/32	7,205	7,347,476
5.15%, 04/01/35	6,270	6,320,935
5.70%, 04/01/55	2,650	2,597,992
Take-Two Interactive Software Inc.		
3.70%, 04/14/27	4,345	4,312,938
4.00%, 04/14/32	3,188	3,040,179
4.95%, 03/28/28	4,460	4,544,102
5.40%, 06/12/29	2,735	2,838,056
5.60%, 06/12/34	2,135	2,216,486
VMware LLC		
1.80%, 08/15/28	4,139	3,869,344
2.20%, 08/15/31	4,603	4,037,409
3.90%, 08/21/27	5,571	5,541,932
4.65%, 05/15/27	3,996	4,020,495
4.70%, 05/15/30	4,205	4,254,766
Workday Inc.		
3.50%, 04/01/27	4,780	4,732,966
3.70%, 04/01/29	3,463	3,409,763
3.80%, 04/01/32	5,570	5,280,959
		821,205,266
Telecommunications — 1.1%		
America Movil SAB de CV		
2.88%, 05/07/30	5,105	4,760,661
3.63%, 04/22/29	6,216	6,064,536
4.38%, 07/16/42	4,935	4,214,485
4.38%, 04/22/49	5,376	4,411,367
4.70%, 07/21/32	4,665	4,628,393
5.00%, 01/20/33	1,090	1,098,224
6.13%, 11/15/37	2,570	2,722,816
6.13%, 03/30/40	9,872	10,424,758
6.38%, 03/01/35	5,978	6,522,877
AT&T Inc.		
1.65%, 02/01/28	10,446	9,855,988
2.25%, 02/01/32	12,406	10,741,971
2.30%, 06/01/27	11,307	10,951,132
2.55%, 12/01/33	16,483	13,863,153
2.75%, 06/01/31	16,846	15,403,430
3.10%, 02/01/43	2,710	1,959,607
3.30%, 02/01/52	3,790	2,453,792
3.50%, 06/01/41	10,855	8,488,615
3.50%, 09/15/53	34,846	23,296,763
3.50%, 02/01/61	3,115	1,983,722
3.55%, 09/15/55 ^(b)	31,848	21,171,725
3.65%, 06/01/51	12,921	9,017,142
3.65%, 09/15/59	25,587	16,912,267
3.80%, 02/15/27	4,739	4,714,681
3.80%, 12/01/57	25,591	17,603,947
3.85%, 06/01/60	6,440	4,422,447
4.10%, 02/15/28	4,435	4,430,111
4.25%, 03/01/27	5,884	5,887,670
4.30%, 02/15/30	15,542	15,546,700
4.30%, 12/15/42	5,733	4,842,888

Schedule of Investments (unaudited) (continued)

August 31, 2025

iShares® Core U.S. Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Telecommunications (continued)		
4.35%, 03/01/29	\$ 14,514	\$ 14,572,960
4.35%, 06/15/45	3,890	3,214,116
4.50%, 05/15/35	12,299	11,749,025
4.50%, 03/09/48	7,900	6,514,821
4.55%, 03/09/49	4,209	3,457,887
4.65%, 06/01/44	2,444	2,104,983
4.70%, 08/15/30	6,705	6,802,561
4.75%, 05/15/46	6,201	5,386,052
4.80%, 06/15/44	1,600	1,419,197
4.85%, 03/01/39	5,277	4,993,934
4.85%, 07/15/45	1,944	1,709,701
4.90%, 08/15/37	3,973	3,822,289
5.15%, 03/15/42	1,220	1,149,181
5.15%, 11/15/46	3,121	2,859,879
5.15%, 02/15/50	2,367	2,120,943
5.25%, 03/01/37	4,390	4,398,444
5.35%, 09/01/40	1,723	1,696,382
5.38%, 08/15/35	6,165	6,280,269
5.40%, 02/15/34	12,115	12,468,998
5.45%, 03/01/47	2,267	2,141,873
5.55%, 08/15/41	2,872	2,823,598
5.65%, 02/15/47	1,922	1,915,065
5.70%, 03/01/57 ^(b)	1,576	1,509,900
6.00%, 08/15/40	3,004	3,121,944
6.05%, 08/15/56	7,240	7,282,947
6.30%, 01/15/38	1,675	1,801,529
6.38%, 03/01/41	1,979	2,106,755
6.55%, 02/15/39	1,350	1,478,887
Bell Telephone Co. of Canada or Bell Canada		
3.65%, 08/15/52	2,580	1,766,764
4.30%, 07/29/49	2,515	1,946,963
4.46%, 04/01/48	5,716	4,627,720
5.10%, 05/11/33 ^(b)	5,285	5,334,875
5.20%, 02/15/34	2,725	2,732,715
5.55%, 02/15/54 ^(b)	3,835	3,602,383
Series US-4, 3.65%, 03/17/51	2,549	1,779,792
Series US-5, 2.15%, 02/15/32 ^(b)	3,765	3,218,682
British Telecommunications PLC		
5.13%, 12/04/28	5,128	5,254,941
9.63%, 12/15/30	12,531	15,426,046
Cisco Systems Inc.		
2.50%, 09/20/26	6,162	6,069,184
4.55%, 02/24/28	4,435	4,501,644
4.75%, 02/24/30	4,620	4,741,793
4.80%, 02/26/27	8,005	8,108,626
4.85%, 02/26/29	10,096	10,368,513
4.95%, 02/26/31	6,975	7,219,024
4.95%, 02/24/32	4,250	4,387,111
5.05%, 02/26/34	9,100	9,344,025
5.10%, 02/24/35	5,110	5,230,188
5.30%, 02/26/54	7,395	7,093,363
5.35%, 02/26/64	4,855	4,630,702
5.50%, 01/15/40	8,576	8,861,369
5.50%, 02/24/55	3,720	3,669,891
5.90%, 02/15/39	9,865	10,612,705
Corning Inc.		
3.90%, 11/15/49	2,013	1,532,242
4.38%, 11/15/57	4,052	3,245,661
4.70%, 03/15/37	1,517	1,467,549
4.75%, 03/15/42	2,470	2,233,800
5.35%, 11/15/48	2,864	2,705,957

Security	Par (000)	Value
Telecommunications (continued)		
5.45%, 11/15/79	\$ 4,283	\$ 3,889,329
5.75%, 08/15/40	2,467	2,521,941
5.85%, 11/15/68	1,947	1,867,490
Deutsche Telekom International Finance BV		
8.75%, 06/15/30	17,225	20,378,238
9.25%, 06/01/32	4,182	5,234,042
Juniper Networks Inc.		
2.00%, 12/10/30	2,961	2,595,967
3.75%, 08/15/29 ^(b)	2,951	2,883,707
5.95%, 03/15/41	2,219	2,193,052
Koninklijke KPN NV, 8.38%, 10/01/30	1,742	2,043,502
Motorola Solutions Inc.		
2.30%, 11/15/30	3,491	3,137,318
2.75%, 05/24/31	4,490	4,089,364
4.60%, 02/23/28	4,240	4,283,895
4.60%, 05/23/29	4,671	4,719,041
4.85%, 08/15/30	2,030	2,068,210
5.00%, 04/15/29	2,445	2,500,605
5.20%, 08/15/32	1,670	1,709,970
5.40%, 04/15/34	3,540	3,632,576
5.50%, 09/01/44	1,788	1,744,477
5.55%, 08/15/35	2,300	2,370,677
5.60%, 06/01/32	3,240	3,385,740
Nokia OYJ		
4.38%, 06/12/27	3,698	3,671,503
6.63%, 05/15/39	2,721	2,786,071
Orange SA		
5.38%, 01/13/42	4,179	4,098,531
5.50%, 02/06/44	3,444	3,410,069
9.00%, 03/01/31	12,805	15,596,749
Rogers Communications Inc.		
2.90%, 11/15/26	4,062	3,990,490
3.20%, 03/15/27	4,190	4,123,146
3.70%, 11/15/49	2,399	1,746,304
3.80%, 03/15/32	5,035	4,722,215
4.30%, 02/15/48	3,402	2,738,596
4.50%, 03/15/42	3,485	2,977,727
4.50%, 03/15/43	2,603	2,198,967
4.55%, 03/15/52	7,230	5,823,782
5.00%, 02/15/29	4,956	5,056,423
5.00%, 03/15/44	4,543	4,084,884
5.30%, 02/15/34	5,375	5,410,301
5.45%, 10/01/43	2,743	2,582,308
7.50%, 08/15/38	2,471	2,860,562
Sprint Capital Corp.		
6.88%, 11/15/28	4,075	4,383,227
8.75%, 03/15/32	9,900	12,008,187
Telefonica Emisiones SA		
4.10%, 03/08/27	5,864	5,846,084
4.67%, 03/06/38	2,626	2,382,461
4.90%, 03/06/48	5,608	4,720,582
5.21%, 03/08/47	10,995	9,675,516
5.52%, 03/01/49	5,247	4,761,617
7.05%, 06/20/36	9,239	10,288,431
Telefonica Europe BV, 8.25%, 09/15/30	6,778	7,836,420
TELUS Corp.		
2.80%, 02/16/27	3,870	3,790,130
3.40%, 05/13/32	5,235	4,797,566
3.70%, 09/15/27	3,298	3,265,396
T-Mobile USA Inc.		
2.05%, 02/15/28	9,425	8,968,782

Schedule of Investments (unaudited) (continued)

August 31, 2025

iShares® Core U.S. Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Telecommunications (continued)		
2.25%, 11/15/31	\$ 6,419	\$ 5,617,764
2.40%, 03/15/29	3,198	3,005,204
2.55%, 02/15/31	13,069	11,826,801
2.63%, 02/15/29	4,965	4,705,581
2.70%, 03/15/32	5,140	4,553,179
2.88%, 02/15/31	6,690	6,146,111
3.00%, 02/15/41	13,311	9,723,171
3.30%, 02/15/51	13,184	8,649,820
3.38%, 04/15/29	8,985	8,705,818
3.40%, 10/15/52	13,430	8,887,134
3.50%, 04/15/31	16,775	15,879,248
3.60%, 11/15/60	6,473	4,231,097
3.75%, 04/15/27	18,072	17,951,863
3.88%, 04/15/30	29,952	29,331,648
4.20%, 10/01/29	4,035	4,032,880
4.38%, 04/15/40	9,360	8,303,819
4.50%, 04/15/50	12,327	10,055,837
4.70%, 01/15/35	5,530	5,357,496
4.75%, 02/01/28	8,690	8,707,628
4.80%, 07/15/28	5,355	5,454,386
4.85%, 01/15/29	4,735	4,828,709
4.95%, 03/15/28	5,555	5,657,084
5.05%, 07/15/33	11,772	11,895,002
5.13%, 05/15/32	2,060	2,109,510
5.15%, 04/15/34	4,205	4,249,039
5.20%, 01/15/33	3,595	3,662,023
5.25%, 06/15/55	4,350	3,910,154
5.30%, 05/15/35	4,530	4,573,225
5.38%, 04/15/27	195	195,000
5.50%, 01/15/55 ^(b)	2,930	2,736,633
5.65%, 01/15/53	7,835	7,489,406
5.75%, 01/15/34	6,855	7,188,963
5.75%, 01/15/54	5,345	5,175,035
5.80%, 09/15/62	2,985	2,888,441
5.88%, 11/15/55	4,440	4,377,829
6.00%, 06/15/54	3,180	3,195,115
6.70%, 12/15/33 ^(b)	750	830,375
Verizon Communications Inc.		
1.50%, 09/18/30	5,917	5,158,249
1.68%, 10/30/30	6,448	5,654,244
1.75%, 01/20/31	11,000	9,592,271
2.10%, 03/22/28	13,405	12,758,120
2.36%, 03/15/32	21,212	18,412,056
2.55%, 03/21/31	13,621	12,352,528
2.65%, 11/20/40	13,943	9,891,771
2.85%, 09/03/41	5,182	3,681,655
2.88%, 11/20/50	12,729	7,855,143
2.99%, 10/30/56	17,199	10,214,867
3.00%, 03/22/27	5,785	5,685,951
3.00%, 11/20/60 ^(b)	9,382	5,482,050
3.15%, 03/22/30	8,429	8,045,840
3.40%, 03/22/41	14,500	11,206,231
3.55%, 03/22/51	19,703	13,974,284
3.70%, 03/22/61	14,190	9,695,675
3.85%, 11/01/42	3,546	2,817,918
3.88%, 02/08/29	7,232	7,179,614
3.88%, 03/01/52	4,240	3,136,615
4.00%, 03/22/50	6,107	4,679,375
4.02%, 12/03/29	15,774	15,644,333
4.13%, 08/15/46	4,637	3,706,200
4.27%, 01/15/36	2,810	2,610,819

Security	Par (000)	Value
Telecommunications (continued)		
4.33%, 09/21/28	\$ 15,391	\$ 15,493,003
4.40%, 11/01/34	10,304	9,826,794
4.50%, 08/10/33	10,442	10,197,547
4.52%, 09/15/48	4,540	3,801,831
4.67%, 03/15/55	3,763	3,159,474
4.75%, 11/01/41	2,688	2,424,066
4.78%, 02/15/35	3,580	3,488,968
4.81%, 03/15/39	5,072	4,757,988
4.86%, 08/21/46	10,984	9,765,275
5.01%, 04/15/49	3,585	3,235,551
5.01%, 08/21/54	3,873	3,434,935
5.05%, 05/09/33	4,355	4,427,861
5.25%, 04/02/35	7,555	7,615,155
5.25%, 03/16/37	7,542	7,550,782
5.40%, 07/02/37 ^(c)	12,261	12,307,495
5.50%, 03/16/47	2,506	2,416,168
5.50%, 02/23/54 ^(b)	3,673	3,517,576
5.85%, 09/15/35	3,077	3,251,453
6.40%, 09/15/33	1,770	1,944,978
6.55%, 09/15/43	4,078	4,471,073
7.75%, 12/01/30	3,747	4,322,533
Vodafone Group PLC		
4.25%, 09/17/50	4,299	3,348,688
4.88%, 06/19/49	6,733	5,840,439
5.00%, 05/30/38	2,643	2,568,555
5.25%, 05/30/48	3,745	3,451,171
5.63%, 02/10/53	4,685	4,414,830
5.75%, 06/28/54	7,430	7,096,353
5.75%, 02/10/63	2,065	1,938,872
5.88%, 06/28/64	4,380	4,208,478
6.15%, 02/27/37	4,717	5,080,480
6.25%, 11/30/32	3,383	3,659,951
7.88%, 02/15/30	4,020	4,594,115
		1,372,002,659
Toys, Games & Hobbies — 0.0%		
Hasbro Inc.		
3.50%, 09/15/27	2,974	2,927,994
3.55%, 11/19/26	4,114	4,071,467
3.90%, 11/19/29	4,264	4,152,972
5.10%, 05/15/44	1,156	1,017,373
6.05%, 05/14/34	2,525	2,624,579
6.35%, 03/15/40	2,734	2,838,291
Mattel Inc., 5.45%, 11/01/41	1,465	1,316,518
		18,949,194
Transportation — 0.5%		
Burlington Northern Santa Fe LLC		
2.88%, 06/15/52	3,239	2,004,320
3.05%, 02/15/51	2,947	1,922,398
3.25%, 06/15/27	5,806	5,739,035
3.30%, 09/15/51	4,530	3,095,237
3.55%, 02/15/50	4,061	2,936,736
3.90%, 08/01/46	3,673	2,907,766
4.05%, 06/15/48	3,694	2,959,730
4.13%, 06/15/47	3,855	3,156,256
4.15%, 04/01/45	4,593	3,823,606
4.15%, 12/15/48	3,430	2,789,553
4.38%, 09/01/42	2,237	1,953,025
4.40%, 03/15/42	2,862	2,517,669
4.45%, 03/15/43	3,770	3,309,056
4.45%, 01/15/53	3,075	2,552,136

Schedule of Investments (unaudited) (continued)

August 31, 2025

iShares® Core U.S. Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Transportation (continued)		
4.55%, 09/01/44	\$ 3,838	\$ 3,380,025
4.70%, 09/01/45	3,039	2,731,567
4.90%, 04/01/44	3,684	3,437,149
4.95%, 09/15/41	2,213	2,090,490
5.05%, 03/01/41	2,589	2,488,813
5.15%, 09/01/43	3,385	3,251,999
5.20%, 04/15/54	6,050	5,633,915
5.40%, 06/01/41	2,482	2,475,753
5.50%, 03/15/55	5,250	5,098,637
5.75%, 05/01/40	3,756	3,926,547
5.80%, 03/15/56	4,090	4,140,894
6.15%, 05/01/37	3,398	3,735,254
6.20%, 08/15/36	2,075	2,289,956
Canadian National Railway Co.		
2.45%, 05/01/50	2,907	1,696,423
3.20%, 08/02/46	2,844	2,020,951
3.65%, 02/03/48	3,109	2,358,089
3.85%, 08/05/32	3,855	3,685,615
4.38%, 09/18/34	2,545	2,472,294
4.40%, 08/05/52	2,640	2,207,921
4.45%, 01/20/49	3,337	2,854,843
5.85%, 11/01/33	1,595	1,726,504
6.13%, 11/01/53	1,440	1,541,115
6.20%, 06/01/36	2,200	2,442,350
6.25%, 08/01/34	3,120	3,449,852
6.38%, 11/15/37	2,282	2,555,166
6.90%, 07/15/28	3,725	4,011,509
Canadian Pacific Railway Co.		
1.75%, 12/02/26	4,250	4,129,498
2.05%, 03/05/30	3,021	2,750,401
2.45%, 12/02/31	5,335	4,727,413
2.88%, 11/15/29	2,858	2,715,637
3.00%, 12/02/41	4,752	3,469,563
3.10%, 12/02/51	7,872	5,119,478
3.50%, 05/01/50	2,700	1,911,800
4.00%, 06/01/28	3,325	3,320,569
4.20%, 11/15/69	1,877	1,403,132
4.30%, 05/15/43	2,226	1,887,518
4.70%, 05/01/48	2,395	2,102,298
4.80%, 03/30/30	2,675	2,738,917
4.80%, 09/15/35	2,078	2,037,136
4.80%, 08/01/45	2,597	2,327,089
4.95%, 08/15/45	2,272	2,073,115
5.20%, 03/30/35	2,675	2,726,465
5.95%, 05/15/37	2,373	2,526,496
6.13%, 09/15/2115	3,894	3,939,751
7.13%, 10/15/31	1,878	2,134,971
CH Robinson Worldwide Inc., 4.20%, 04/15/28	4,370	4,372,914
CSX Corp.		
2.40%, 02/15/30	2,918	2,712,319
2.50%, 05/15/51 ^(b)	2,366	1,360,476
2.60%, 11/01/26	6,623	6,511,122
3.25%, 06/01/27	6,026	5,944,295
3.35%, 09/15/49	2,874	1,993,591
3.80%, 03/01/28	4,131	4,109,608
3.80%, 11/01/46	3,934	3,046,543
3.80%, 04/15/50	2,436	1,827,467
3.95%, 05/01/50	2,821	2,172,439
4.10%, 11/15/32	3,551	3,453,101
4.10%, 03/15/44	3,688	3,045,063

Security	Par (000)	Value
Transportation (continued)		
4.25%, 03/15/29	\$ 5,440	\$ 5,461,853
4.25%, 11/01/66	2,733	2,074,036
4.30%, 03/01/48	3,870	3,199,513
4.40%, 03/01/43	1,505	1,309,028
4.50%, 03/15/49	1,791	1,510,107
4.50%, 11/15/52	3,786	3,156,954
4.50%, 08/01/54	1,854	1,531,278
4.65%, 03/01/68 ^(b)	2,130	1,733,957
4.75%, 05/30/42	2,775	2,530,791
4.75%, 11/15/48	3,046	2,676,922
4.90%, 03/15/55 ^(b)	750	663,728
5.05%, 06/15/35 ^(b)	2,755	2,780,839
5.20%, 11/15/33	3,500	3,622,370
5.50%, 04/15/41	2,594	2,601,694
6.00%, 10/01/36	2,327	2,507,830
6.15%, 05/01/37	3,220	3,509,068
6.22%, 04/30/40	2,978	3,224,977
FedEx Corp.		
2.40%, 05/15/31 ^(b)	3,400	3,049,774
2.40%, 05/15/31 ^(c)	1,205	1,070,915
3.10%, 08/05/29 ^(b)	4,709	4,514,799
3.10%, 08/05/29 ^(c)	10	9,559
3.25%, 05/15/41 ^{(b)(c)}	925	667,536
3.40%, 02/15/28 ^(c)	70	68,863
3.90%, 02/01/35 ^(c)	800	721,769
4.05%, 02/15/48	2,775	2,027,697
4.05%, 02/15/48 ^(c)	225	166,645
4.10%, 04/15/43 ^(c)	20	15,576
4.25%, 05/15/30	3,715	3,729,172
4.25%, 05/15/30 ^(c)	180	177,988
4.40%, 01/15/47 ^(c)	530	418,274
4.55%, 04/01/46 ^(c)	1,080	881,154
4.75%, 11/15/45	5,467	4,557,910
4.75%, 11/15/45 ^(c)	1,439	1,205,626
4.90%, 01/15/34 ^(c)	795	772,215
4.95%, 10/17/48 ^(b)	3,116	2,604,803
4.95%, 10/17/48 ^(c)	675	571,840
5.25%, 05/15/50 ^(b)	3,471	3,078,658
5.25%, 05/15/50 ^{(b)(c)}	2,165	1,908,577
FedEx Corp. Pass-Through Trust, Series 2020-1, Class AA, 1.88%, 08/20/35		
	5,644	4,899,198
JB Hunt Transport Services Inc., 4.90%, 03/15/30		
	60	61,412
Kirby Corp., 4.20%, 03/01/28		
	3,117	3,111,368
Norfolk Southern Corp.		
2.30%, 05/15/31	3,020	2,716,118
2.55%, 11/01/29	2,556	2,405,181
2.90%, 08/25/51	2,968	1,855,360
3.00%, 03/15/32	3,290	2,995,865
3.05%, 05/15/50	3,287	2,141,954
3.15%, 06/01/27	1,989	1,958,519
3.16%, 05/15/55	3,676	2,338,123
3.40%, 11/01/49	1,894	1,320,059
3.70%, 03/15/53	2,376	1,715,290
3.80%, 08/01/28	3,779	3,761,762
3.94%, 11/01/47	3,409	2,675,874
3.95%, 10/01/42	2,952	2,420,580
4.05%, 08/15/52	2,354	1,821,078
4.10%, 05/15/49	1,980	1,558,229
4.10%, 05/15/2121	2,615	1,801,474
4.15%, 02/28/48	3,425	2,759,744

Schedule of Investments (unaudited) (continued)

August 31, 2025

iShares® Core U.S. Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Transportation (continued)		
4.45%, 03/01/33	\$ 2,684	\$ 2,642,812
4.45%, 06/15/45	2,692	2,309,624
4.55%, 06/01/53	2,835	2,370,587
4.65%, 01/15/46	2,529	2,229,094
4.84%, 10/01/41	2,667	2,476,500
5.05%, 08/01/30	3,305	3,425,081
5.10%, 05/01/35	2,190	2,213,205
5.10%, 08/01/2118	1,585	1,334,385
5.35%, 08/01/54 ^(b)	4,135	3,927,446
5.55%, 03/15/34	2,257	2,366,104
5.95%, 03/15/64	2,647	2,699,250
7.80%, 05/15/27	3,142	3,330,204
Ryder System Inc.		
1.75%, 09/01/26	2,665	2,596,514
2.85%, 03/01/27	2,869	2,811,644
2.90%, 12/01/26	2,690	2,643,097
4.30%, 06/15/27	2,160	2,162,769
4.85%, 06/15/30 ^(b)	1,885	1,921,000
4.90%, 12/01/29	1,215	1,239,389
4.95%, 09/01/29	1,450	1,482,265
5.00%, 03/15/30	980	1,003,178
5.25%, 06/01/28	2,922	3,001,484
5.30%, 03/15/27	2,143	2,174,492
5.38%, 03/15/29	2,525	2,610,740
5.50%, 06/01/29	1,775	1,849,621
5.65%, 03/01/28	3,231	3,342,161
6.30%, 12/01/28	2,240	2,385,107
6.60%, 12/01/33	2,865	3,171,673
Union Pacific Corp.		
2.15%, 02/05/27	3,563	3,471,933
2.38%, 05/20/31	4,230	3,846,619
2.40%, 02/05/30	4,490	4,182,371
2.80%, 02/14/32 ^(b)	6,312	5,728,709
2.89%, 04/06/36	3,582	2,974,088
2.95%, 03/10/52	4,180	2,622,100
2.97%, 09/16/62	4,250	2,457,185
3.00%, 04/15/27	4,030	3,964,063
3.20%, 05/20/41	4,375	3,350,456
3.25%, 02/05/50	7,676	5,219,158
3.35%, 08/15/46	1,541	1,106,114
3.38%, 02/01/35	2,356	2,104,682
3.38%, 02/14/42	2,400	1,851,996
3.50%, 02/14/53	6,125	4,276,953
3.55%, 08/15/39	2,565	2,145,928
3.55%, 05/20/61	2,399	1,593,009
3.60%, 09/15/37	2,651	2,304,527
3.70%, 03/01/29	5,103	5,040,382
3.75%, 02/05/70	3,200	2,142,068
3.80%, 10/01/51	4,453	3,320,313
3.80%, 04/06/71	3,805	2,570,974
3.84%, 03/20/60	7,751	5,528,457
3.85%, 02/14/72	2,135	1,458,762
3.88%, 02/01/55	2,020	1,500,086
3.95%, 09/10/28	5,919	5,913,180
3.95%, 08/15/59	2,506	1,824,657
4.00%, 04/15/47	2,604	2,056,115
4.05%, 11/15/45	2,281	1,842,931
4.05%, 03/01/46	2,555	2,052,231
4.10%, 09/15/67	2,481	1,814,681
4.30%, 03/01/49	3,006	2,455,802
4.50%, 01/20/33	4,985	4,959,300

Security	Par (000)	Value
Transportation (continued)		
4.50%, 09/10/48	\$ 1,948	\$ 1,643,370
4.95%, 09/09/52	495	446,245
4.95%, 05/15/53	2,390	2,150,167
5.10%, 02/20/35	3,895	3,964,395
5.15%, 01/20/63	1,953	1,763,757
5.60%, 12/01/54	3,445	3,388,775
6.63%, 02/01/29	4,015	4,330,786
United Parcel Service Inc.		
2.40%, 11/15/26	3,877	3,804,066
2.50%, 09/01/29	2,905	2,736,012
3.05%, 11/15/27	7,271	7,144,738
3.40%, 03/15/29	4,361	4,279,895
3.40%, 11/15/46	1,891	1,368,432
3.40%, 09/01/49 ^(b)	3,316	2,292,641
3.63%, 10/01/42	2,720	2,140,941
3.75%, 11/15/47	4,537	3,423,796
4.25%, 03/15/49	3,348	2,707,385
4.45%, 04/01/30	2,922	2,971,279
4.65%, 10/15/30	2,450	2,502,589
4.88%, 03/03/33 ^(b)	4,575	4,668,524
4.88%, 11/15/40	3,453	3,255,884
5.05%, 03/03/53 ^(b)	4,680	4,205,756
5.15%, 05/22/34	3,965	4,083,784
5.20%, 04/01/40	2,779	2,753,088
5.25%, 05/14/35	2,280	2,335,194
5.30%, 04/01/50 ^(b)	5,307	4,989,306
5.50%, 05/22/54	4,465	4,274,288
5.60%, 05/22/64 ^(b)	2,860	2,708,712
5.95%, 05/14/55	5,670	5,739,108
6.05%, 05/14/65	3,965	4,013,576
6.20%, 01/15/38	6,927	7,545,426
Walmart Inc.		
1.05%, 09/17/26	7,340	7,126,751
1.50%, 09/22/28	6,618	6,186,374
1.80%, 09/22/31	8,707	7,655,703
3.95%, 09/09/27 ^(b)	4,025	4,037,461
		626,629,282
Trucking & Leasing — 0.0%		
GATX Corp.		
1.90%, 06/01/31	1,941	1,681,126
3.10%, 06/01/51	1,775	1,102,340
3.25%, 09/15/26	2,856	2,817,943
3.50%, 03/15/28	1,842	1,806,299
3.50%, 06/01/32	1,843	1,695,767
3.85%, 03/30/27	2,682	2,660,732
4.00%, 06/30/30	2,160	2,120,617
4.55%, 11/07/28	1,293	1,300,705
4.70%, 04/01/29	2,182	2,206,284
4.90%, 03/15/33	2,615	2,613,593
5.20%, 03/15/44	1,147	1,063,870
5.40%, 03/15/27	1,095	1,111,332
5.45%, 09/15/33	2,375	2,435,862
5.50%, 06/15/35	1,175	1,195,960
6.05%, 03/15/34	2,632	2,803,037
6.05%, 06/05/54	1,455	1,458,138
6.90%, 05/01/34	2,075	2,315,092
		32,388,697
Venture Capital — 0.0%		
Hercules Capital Inc.		
2.63%, 09/16/26	1,714	1,674,921

Schedule of Investments (unaudited) (continued)

August 31, 2025

iShares® Core U.S. Aggregate Bond ETF
(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Venture Capital (continued)		
3.38%, 01/20/27 ^(b)	\$ 1,682	\$ 1,643,119
6.00%, 06/16/30	900	913,342
		4,231,382
Water — 0.1%		
American Water Capital Corp.		
2.30%, 06/01/31	2,685	2,392,828
2.80%, 05/01/30	3,249	3,050,518
2.95%, 09/01/27	2,530	2,477,882
3.25%, 06/01/51	3,471	2,327,576
3.45%, 06/01/29	3,926	3,834,622
3.45%, 05/01/50	3,599	2,528,064
3.75%, 09/01/28	2,417	2,399,438
3.75%, 09/01/47	4,495	3,400,533
4.00%, 12/01/46	2,175	1,739,885
4.15%, 06/01/49	3,406	2,693,203
4.20%, 09/01/48	2,192	1,760,342
4.30%, 12/01/42	1,529	1,305,865
4.30%, 09/01/45	2,421	2,059,613
4.45%, 06/01/32	3,015	2,999,341
5.15%, 03/01/34	1,925	1,968,653
5.25%, 03/01/35	3,725	3,793,145
5.45%, 03/01/54	2,460	2,364,061
5.70%, 09/01/55	4,120	4,055,284
6.59%, 10/15/37	1,180	1,325,471
Essential Utilities Inc.		
2.40%, 05/01/31	2,824	2,520,987
2.70%, 04/15/30	2,611	2,424,405
3.35%, 04/15/50	3,404	2,247,175
3.57%, 05/01/29	1,517	1,475,698
4.28%, 05/01/49	3,455	2,696,961
4.80%, 08/15/27	1,625	1,642,622
5.25%, 08/15/35	1,200	1,193,730
5.30%, 05/01/52	2,720	2,463,369
5.38%, 01/15/34	1,075	1,094,539
United Utilities PLC, 6.88%, 08/15/28	1,071	1,143,774
		67,379,584
Total Corporate Bonds & Notes — 24.4%		
(Cost: \$33,690,724,579)		31,905,404,134

Foreign Government Obligations^(f)

Security	Par (000)	Value
Canada — 0.2%		
Canada Government International Bonds		
3.75%, 04/26/28	1,225	1,229,236
4.00%, 03/18/30	10,160	10,286,187
4.63%, 04/30/29	1,590	1,642,147
Export Development Canada		
3.00%, 05/25/27 ^(b)	985	972,530
3.75%, 09/07/27	320	320,291
3.88%, 02/14/28	835	839,485
4.00%, 06/20/30	5,320	5,380,783
4.13%, 02/13/29	15,460	15,694,634
4.75%, 06/05/34 ^(b)	4,120	4,283,424
Hydro-Quebec		
Series HH, 8.50%, 12/01/29	1,180	1,385,824
Series HK, 9.38%, 04/15/30	1,595	1,948,680
Series HQ, 9.50%, 11/15/30	240	299,371
Province of Alberta Canada		
1.30%, 07/22/30	6,217	5,517,903
3.30%, 03/15/28	6,030	5,964,509

Security	Par (000)	Value
Canada (continued)		
4.50%, 06/26/29	\$ 7,370	\$ 7,551,826
4.50%, 01/24/34	5,230	5,256,588
Province of British Columbia Canada		
1.30%, 01/29/31 ^(b)	4,405	3,842,828
4.20%, 07/06/33	12,205	12,097,126
4.70%, 01/24/28	20	20,445
4.75%, 06/12/34	10,830	11,040,123
4.80%, 11/15/28 ^(b)	8,830	9,109,332
4.80%, 06/11/35	10,425	10,597,349
4.90%, 04/24/29	10,760	11,169,769
7.25%, 09/01/36	388	469,323
Province of Manitoba Canada		
1.50%, 10/25/28	380	354,467
4.30%, 07/27/33	75	74,610
4.90%, 05/31/34	7,300	7,511,646
Province of New Brunswick Canada, 3.63%, 02/24/28		
	1,991	1,981,840
Province of Ontario Canada		
1.05%, 05/21/27	1,585	1,512,564
1.13%, 10/07/30	6,722	5,873,464
1.60%, 02/25/31	6,735	5,968,933
1.80%, 10/14/31	3,965	3,483,030
2.00%, 10/02/29	5,195	4,846,712
2.13%, 01/21/32	6,195	5,499,577
3.10%, 05/19/27 ^(b)	6,635	6,557,120
3.70%, 09/17/29	10,000	9,968,092
4.20%, 01/18/29	10,330	10,479,877
4.70%, 01/15/30 ^(b)	1,315	1,361,048
4.85%, 06/11/35	9,210	9,413,917
5.05%, 04/24/34	8,450	8,814,032
Province of Quebec Canada		
1.35%, 05/28/30	6,873	6,132,987
1.90%, 04/21/31	2,135	1,909,906
2.75%, 04/12/27	6,392	6,281,942
3.63%, 04/13/28	8,335	8,313,719
4.25%, 09/05/34 ^(b)	10,120	9,937,446
4.50%, 04/03/29	16,650	17,059,482
4.50%, 09/08/33	685	691,956
4.63%, 08/28/35	8,000	8,015,574
Series PD, 7.50%, 09/15/29	7,182	8,161,721
Province of Saskatchewan Canada		
3.25%, 06/08/27	40	39,580
4.65%, 01/28/30	1,825	1,884,397
		279,049,352
Chile — 0.1%		
Chile Government International Bonds		
2.45%, 01/31/31	10,247	9,262,994
2.55%, 01/27/32	9,876	8,747,835
2.55%, 07/27/33	13,738	11,716,889
2.75%, 01/31/27	5,279	5,174,777
3.10%, 05/07/41	12,791	9,585,617
3.10%, 01/22/61	8,765	5,248,101
3.24%, 02/06/28	10,500	10,271,267
3.25%, 09/21/71	4,733	2,845,410
3.50%, 01/31/34	7,828	7,101,008
3.50%, 01/25/50	11,085	7,822,973
3.63%, 10/30/42	700	564,842
3.86%, 06/21/47	5,558	4,286,485
4.00%, 01/31/52	3,658	2,791,654
4.34%, 03/07/42	6,781	5,907,913
4.85%, 01/22/29	10,270	10,483,118

Schedule of Investments (unaudited) (continued)

August 31, 2025

iShares® Core U.S. Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Chile (continued)		
4.95%, 01/05/36	\$ 8,549	\$ 8,472,732
5.33%, 01/05/54 ^(b)	5,287	4,970,675
5.65%, 01/13/37	4,560	4,739,301
		119,993,591
Hong Kong — 0.0%		
Hong Kong Government International Bonds,		
1.75%, 11/24/31 ^(a)	4,900	4,349,920
Hungary — 0.0%		
Hungary Government International Bonds,		
7.63%, 03/29/41	6,507	7,517,816
Indonesia — 0.1%		
Indonesia Government International Bonds		
1.85%, 03/12/31	1,515	1,320,447
2.15%, 07/28/31	7,195	6,315,910
2.85%, 02/14/30	7,211	6,790,339
3.05%, 03/12/51	6,085	3,995,099
3.20%, 09/23/61	2,875	1,801,579
3.35%, 03/12/71	3,640	2,322,905
3.40%, 09/18/29	4,280	4,156,458
3.50%, 01/11/28	5,367	5,295,628
3.50%, 02/14/50	3,676	2,651,332
3.55%, 03/31/32	4,635	4,351,592
3.70%, 10/30/49	4,571	3,434,830
3.85%, 10/15/30	9,341	9,147,005
4.10%, 04/24/28	6,505	6,507,546
4.15%, 09/20/27	5,340	5,345,620
4.20%, 10/15/50	7,640	6,201,853
4.30%, 03/31/52	3,520	2,868,861
4.35%, 01/11/48	7,715	6,558,067
4.40%, 03/10/29	2,320	2,336,093
4.45%, 04/15/70	4,575	3,651,958
4.55%, 01/11/28	4,585	4,626,356
4.65%, 09/20/32	7,715	7,708,036
4.70%, 02/10/34	4,130	4,095,075
4.75%, 02/11/29	5,603	5,698,313
4.75%, 09/10/34	5,860	5,811,514
4.85%, 01/11/33 ^(b)	7,045	7,087,683
5.10%, 02/10/54 ^(b)	3,100	2,901,908
5.15%, 09/10/54 ^(b)	2,770	2,611,476
5.25%, 01/15/30 ^(b)	870	904,785
5.35%, 02/11/49 ^(b)	4,450	4,355,926
5.45%, 09/20/52	2,765	2,682,295
5.60%, 01/15/35 ^(b)	5,500	5,781,932
5.65%, 01/11/53	3,480	3,458,147
		142,776,568
Israel — 0.1%		
Israel Government International Bonds		
2.75%, 07/03/30	11,070	10,120,460
3.25%, 01/17/28	4,035	3,923,630
3.88%, 07/03/50	9,090	6,409,324
4.13%, 01/17/48	2,870	2,183,563
4.50%, 01/17/33	8,620	8,316,101
4.50%, 01/30/43	5,983	5,064,370
4.50%, 04/03/2120	4,433	3,186,180
5.38%, 03/12/29	330	337,727
5.38%, 02/19/30	100	102,657
5.50%, 03/12/34	14,450	14,706,474
5.63%, 02/19/35	10,000	10,231,046
5.75%, 03/12/54	7,155	6,610,490

Security	Par (000)	Value
Israel (continued)		
State of Israel		
2.50%, 01/15/30	\$ 2,930	\$ 2,676,479
3.38%, 01/15/50	7,243	4,728,748
		78,597,249
Italy — 0.0%		
Republic of Italy Government		
International Bonds		
2.88%, 10/17/29	8,130	7,737,595
3.88%, 05/06/51	9,414	6,488,888
4.00%, 10/17/49	10,795	7,772,345
5.38%, 06/15/33 ^(b)	7,902	8,353,715
		30,352,543
Japan — 0.1%		
Japan Bank for International Cooperation		
1.25%, 01/21/31	7,225	6,275,309
1.63%, 01/20/27	860	833,489
1.88%, 04/15/31	14,414	12,883,487
2.00%, 10/17/29	5,137	4,773,777
2.13%, 02/16/29	4,585	4,332,387
2.25%, 11/04/26	7,489	7,341,354
2.75%, 11/16/27	6,145	6,005,959
2.88%, 06/01/27	6,215	6,111,367
2.88%, 07/21/27	4,797	4,710,697
3.25%, 07/20/28	4,921	4,850,018
3.50%, 10/31/28	4,005	3,969,017
4.38%, 10/05/27	1,200	1,213,164
4.38%, 01/24/31	1,940	1,976,005
4.63%, 07/22/27	10	10,135
4.63%, 07/19/28	1,830	1,872,024
4.63%, 04/17/34	4,220	4,296,412
4.88%, 10/18/28	1,170	1,207,916
Japan International Cooperation Agency		
1.00%, 07/22/30 ^(b)	2,794	2,419,421
2.13%, 10/20/26	1,134	1,109,461
2.75%, 04/27/27	1,640	1,607,652
3.25%, 05/25/27	1,920	1,897,134
3.38%, 06/12/28	745	735,064
4.00%, 05/23/28	370	371,293
4.25%, 05/22/30	1,170	1,186,050
4.75%, 05/21/29	950	976,979
		82,965,571
Mexico — 0.2%		
Mexico Government International Bonds		
2.66%, 05/24/31	15,317	13,489,144
3.25%, 04/16/30	10,880	10,175,695
3.50%, 02/12/34	12,903	11,007,514
3.75%, 01/11/28	10,315	10,159,490
3.77%, 05/24/61	13,551	8,087,717
4.15%, 03/28/27	13,210	13,158,696
4.28%, 08/14/41	12,801	10,003,033
4.35%, 01/15/47	5,572	4,092,991
4.40%, 02/12/52	9,107	6,461,180
4.50%, 04/22/29	15,225	15,165,454
4.50%, 01/31/50	9,701	7,157,222
4.60%, 01/23/46	11,914	9,148,936
4.60%, 02/10/48	8,766	6,615,127
4.75%, 04/27/32	13,002	12,529,132
4.75%, 03/08/44	17,953	14,318,296
4.88%, 05/19/33	10,498	10,023,110
5.00%, 05/07/29	3,049	3,085,450

Schedule of Investments (unaudited) (continued)

August 31, 2025

iShares® Core U.S. Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Mexico (continued)		
5.00%, 04/27/51	\$ 12,409	\$ 9,729,318
5.40%, 02/09/28	4,037	4,119,484
5.55%, 01/21/45 ^(b)	13,800	12,334,630
5.75%, 10/12/2110	11,661	9,465,014
5.85%, 07/02/32	7,055	7,201,900
6.00%, 05/13/30	8,582	8,974,815
6.00%, 05/07/36	7,133	7,153,269
6.05%, 01/11/40	12,906	12,475,855
6.34%, 05/04/53	12,971	11,996,917
6.35%, 02/09/35	12,025	12,433,982
6.40%, 05/07/54	6,295	5,843,060
6.63%, 01/29/38	4,696	4,809,090
6.75%, 09/27/34	9,867	10,582,662
6.88%, 05/13/37	16,550	17,417,298
7.38%, 05/13/55	10,285	10,752,180
7.50%, 04/08/33	6,162	6,899,380
8.30%, 08/15/31	7,346	8,734,529
		<u>325,601,570</u>

Panama — 0.1%		
Panama Government International Bonds		
2.25%, 09/29/32	13,070	10,329,871
3.16%, 01/23/30	7,413	6,813,684
3.30%, 01/19/33	6,580	5,547,070
3.87%, 07/23/60 ^(b)	13,578	8,187,596
3.88%, 03/17/28	5,702	5,578,415
4.30%, 04/29/53	7,214	4,949,766
4.50%, 05/15/47	4,921	3,605,404
4.50%, 04/16/50	10,784	7,644,204
4.50%, 04/01/56	10,600	7,290,940
4.50%, 01/19/63 ^(b)	6,665	4,547,133
6.40%, 02/14/35	10,750	10,812,407
6.70%, 01/26/36	10,241	10,499,649
6.85%, 03/28/54 ^(b)	5,815	5,588,850
6.88%, 01/31/36	3,337	3,440,788
7.50%, 03/01/31	4,980	5,410,534
7.88%, 03/01/57	1,957	2,093,718
8.00%, 03/01/38	5,230	5,782,400
8.88%, 09/30/27	5,956	6,448,990
9.38%, 04/01/29	6,442	7,279,450
		<u>121,850,869</u>

Peru — 0.1%		
Peru Government International Bonds		
1.86%, 12/01/32	6,335	5,169,665
2.78%, 01/23/31	15,299	14,005,858
2.78%, 12/01/60	8,748	4,668,134
2.84%, 06/20/30	2,493	2,330,010
3.00%, 01/15/34	11,400	9,778,930
3.23%, 07/28/2121	4,593	2,451,625
3.30%, 03/11/41	5,056	3,819,863
3.55%, 03/10/51	6,698	4,598,260
3.60%, 01/15/72	4,515	2,749,543
4.13%, 08/25/27 ^(b)	1,604	1,609,094
5.38%, 02/08/35	5,945	6,012,803
5.63%, 11/18/50	10,730	10,271,023
5.88%, 08/08/54	7,440	7,240,925
6.55%, 03/14/37	4,821	5,294,517
8.75%, 11/21/33	11,040	13,723,137

Security	Par (000)	Value
Peru (continued)		
Peruvian Government International Bonds		
5.50%, 03/30/36	\$ 8,020	\$ 8,091,253
6.20%, 06/30/55	5,025	5,085,203
		<u>106,899,843</u>

Philippines — 0.1%		
Bangko Sentral ng Pilipinas International Bonds, 8.60%, 06/15/27		
	765	823,186
Philippines Government International Bonds		
1.65%, 06/10/31	7,911	6,836,394
1.95%, 01/06/32	2,700	2,318,911
2.46%, 05/05/30	7,354	6,790,549
2.65%, 12/10/45	6,700	4,403,867
2.95%, 05/05/45	5,902	4,117,330
3.00%, 02/01/28	10,221	9,932,025
3.20%, 07/06/46	9,983	7,129,986
3.23%, 03/29/27	3,995	3,934,257
3.56%, 09/29/32	4,778	4,486,263
3.70%, 03/01/41	8,609	7,161,572
3.70%, 02/02/42	9,389	7,666,853
3.75%, 01/14/29	7,981	7,846,117
3.95%, 01/20/40	8,750	7,712,282
4.20%, 03/29/47	4,285	3,586,663
4.38%, 03/05/30 ^(b)	2,438	2,460,965
4.63%, 07/17/28 ^(b)	2,275	2,305,581
4.75%, 03/05/35	5,900	5,871,834
5.00%, 07/17/33	6,605	6,736,963
5.00%, 01/13/37	5,765	5,808,570
5.17%, 10/13/27	3,414	3,480,467
5.18%, 09/05/49	3,050	2,883,749
5.25%, 05/14/34	5,305	5,470,998
5.50%, 02/04/35 ^(b)	6,320	6,655,363
5.50%, 01/17/48	5,465	5,459,423
5.60%, 05/14/49	2,825	2,829,675
5.61%, 04/13/33	4,545	4,815,212
5.90%, 02/04/50	3,270	3,399,393
5.95%, 10/13/47	3,160	3,327,603
6.38%, 01/15/32	5,882	6,471,968
6.38%, 10/23/34	8,536	9,508,565
7.75%, 01/14/31	7,713	8,966,075
9.50%, 02/02/30	6,324	7,629,192
		<u>178,827,851</u>

Poland — 0.1%		
Republic of Poland Government International Bonds		
4.63%, 03/18/29	5,230	5,307,211
4.88%, 02/12/30	13,690	14,061,724
4.88%, 10/04/33	14,030	14,051,828
5.13%, 09/18/34	13,604	13,709,707
5.38%, 02/12/35	12,520	12,799,490
5.50%, 11/16/27	8,386	8,659,696
5.50%, 04/04/53	13,065	12,240,857
5.50%, 03/18/54	10,330	9,679,548
5.75%, 11/16/32	9,240	9,797,739
		<u>100,307,800</u>

South Korea — 0.1%		
Export-Import Bank of Korea		
1.13%, 12/29/26	2,480	2,386,953
1.25%, 09/21/30	4,011	3,512,323
1.38%, 02/09/31 ^(b)	1,710	1,491,724
1.63%, 01/18/27	3,555	3,446,474

Schedule of Investments (unaudited) (continued)

August 31, 2025

iShares® Core U.S. Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
South Korea (continued)		
2.13%, 01/18/32	\$ 3,025	\$ 2,640,217
2.38%, 04/21/27	4,472	4,363,404
2.50%, 06/29/41	5,648	4,021,196
4.00%, 09/11/27	1,650	1,652,363
4.00%, 09/11/29 ^(b)	2,865	2,865,931
4.13%, 10/17/27	810	813,335
4.25%, 09/15/27	3,087	3,105,172
4.50%, 01/11/29	1,340	1,360,589
4.50%, 09/15/32	3,195	3,207,071
4.63%, 01/11/27	2,735	2,759,852
4.63%, 01/14/28	2,680	2,721,650
4.63%, 01/11/34 ^(b)	3,288	3,315,765
4.88%, 01/14/30	1,065	1,102,334
5.00%, 01/11/28	4,595	4,704,255
5.13%, 09/18/28	3,980	4,113,479
5.13%, 01/11/33	5,070	5,266,956
5.13%, 09/18/33	2,610	2,720,125
5.25%, 01/14/35	2,385	2,519,781
Korea Development Bank (The)		
1.38%, 04/25/27	3,815	3,660,747
4.13%, 10/16/27	790	793,080
4.25%, 09/08/32	5,700	5,631,901
4.38%, 02/15/28	4,846	4,891,526
4.38%, 02/15/33	7,703	7,640,578
4.50%, 02/15/29 ^(b)	3,495	3,552,332
4.63%, 02/15/27	1,115	1,125,642
4.63%, 02/03/28	1,565	1,588,481
4.88%, 02/03/30	565	585,075
5.38%, 10/23/26	1,195	1,212,258
5.38%, 10/23/28	2,060	2,146,520
5.63%, 10/23/33	2,065	2,221,422
Korea International Bonds		
1.00%, 09/16/30 ^(b)	3,915	3,413,267
1.75%, 10/15/31 ^(b)	3,485	3,075,266
2.50%, 06/19/29	5,595	5,331,844
2.75%, 01/19/27	7,247	7,142,330
3.50%, 09/20/28	1,935	1,915,159
3.88%, 09/20/48 ^(b)	1,313	1,080,741
4.13%, 06/10/44	981	854,853
4.50%, 07/03/29 ^(b)	3,320	3,397,133
		125,351,104
Supranational — 0.9%		
African Development Bank		
3.50%, 09/18/29	350	347,346
3.88%, 06/12/28	1,710	1,721,293
4.00%, 03/18/30	9,909	10,021,196
4.13%, 02/25/27	3,770	3,788,955
4.38%, 11/03/27	4,075	4,134,409
4.38%, 03/14/28	2,735	2,783,671
4.50%, 06/12/35	2,360	2,400,111
4.63%, 01/04/27	4,240	4,284,824
5.75%, (5-year CMT + 1.575%) ^{(a)(h)}	3,833	3,827,034
Arab Energy Fund (The), 1.48%, 10/06/26 ^(c)	230	222,877
Asian Development Bank		
0.75%, 10/08/30 ^(b)	2,729	2,350,652
1.25%, 06/09/28 ^(b)	2,955	2,771,433
1.50%, 01/20/27	11,009	10,671,982
1.50%, 03/04/31	2,699	2,392,420
1.75%, 09/19/29	8,202	7,610,825
1.88%, 03/15/29	1,405	1,322,445
1.88%, 01/24/30 ^(b)	7,926	7,341,859

Security	Par (000)	Value
Supranational (continued)		
2.38%, 08/10/27	\$ 1,090	\$ 1,063,530
2.50%, 11/02/27 ^(b)	8,009	7,814,551
2.63%, 01/12/27	9,306	9,162,920
2.75%, 01/19/28	7,035	6,894,566
3.13%, 08/20/27	8,918	8,824,817
3.13%, 09/26/28	1,279	1,260,144
3.13%, 04/27/32	1,700	1,617,176
3.63%, 08/28/29 ^(b)	15,160	15,137,728
3.75%, 04/25/28 ^(b)	11,829	11,865,322
3.75%, 08/28/30	6,420	6,425,235
3.88%, 09/28/32	3,435	3,411,210
3.88%, 06/14/33 ^(b)	8,960	8,859,111
4.00%, 01/12/33	16,539	16,517,848
4.13%, 01/12/27 ^(b)	15,559	15,626,509
4.13%, 05/30/30	7,680	7,813,458
4.13%, 01/12/34 ^(b)	9,431	9,406,338
4.38%, 01/14/28	3,930	3,996,034
4.38%, 03/06/29 ^(b)	10,606	10,857,464
4.38%, 03/22/35	11,962	12,084,757
4.50%, 08/25/28	14,685	15,045,169
4.75%, 02/12/30	150	150,834
4.88%, 09/26/28	660	663,824
5.82%, 06/16/28	7,150	7,545,337
6.22%, 08/15/27	2,370	2,466,365
6.38%, 10/01/28 ^(b)	3,125	3,333,367
Asian Infrastructure Investment Bank (The)		
3.75%, 09/14/27	3,612	3,617,436
4.00%, 01/18/28	4,854	4,894,276
4.13%, 01/18/29	1,680	1,704,091
4.25%, 03/13/34	7,155	7,187,526
4.50%, 01/16/30	6,922	7,139,962
4.50%, 05/21/35	3,415	3,487,772
4.88%, 09/14/26	2,740	2,767,431
Corp. Andina de Fomento		
2.25%, 02/08/27	985	960,102
5.00%, 01/24/29	6,670	6,879,210
5.00%, 01/22/30	8,830	9,159,300
Council of Europe Development Bank		
0.88%, 09/22/26	480	465,301
3.63%, 01/26/28	1,060	1,059,485
3.63%, 05/08/28	40	39,999
4.13%, 01/24/29	1,365	1,385,318
4.50%, 01/15/30	2,363	2,436,813
4.63%, 06/11/27	945	959,101
European Bank for Reconstruction & Development		
4.13%, 01/25/29	1,988	2,018,582
4.25%, 03/13/34	7,820	7,847,291
4.38%, 03/09/28	1,235	1,256,858
European Investment Bank		
0.63%, 10/21/27	252	236,428
0.75%, 10/26/26	7,305	7,054,409
0.75%, 09/23/30	3,105	2,682,233
0.88%, 05/17/30	4,620	4,059,729
1.25%, 02/14/31	11,729	10,285,920
1.38%, 03/15/27	19,550	18,869,702
1.63%, 10/09/29	4,540	4,190,393
1.63%, 05/13/31	745	663,104
1.75%, 03/15/29 ^(b)	7,655	7,177,495
2.38%, 05/24/27	3,841	3,755,768
3.25%, 11/15/27	3,040	3,014,724

Schedule of Investments (unaudited) (continued)

August 31, 2025

iShares® Core U.S. Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Supranational (continued)		
3.63%, 07/15/30	\$ 18,985	\$ 18,906,516
3.75%, 11/15/29	12,040	12,075,157
3.75%, 02/14/33	21,525	21,207,475
3.88%, 03/15/28	5,528	5,563,160
3.88%, 06/15/28	660	664,581
3.88%, 10/15/30	6,495	6,537,637
4.00%, 02/15/29	3,690	3,732,955
4.13%, 02/13/34	23,810	23,781,348
4.25%, 08/16/32	22,580	22,959,181
4.38%, 03/19/27	2,930	2,958,302
4.38%, 10/10/31	14,580	15,022,522
4.50%, 10/16/28	1,355	1,390,018
4.50%, 03/14/30	25,235	26,072,520
4.63%, 02/12/35	13,290	13,696,132
4.75%, 06/15/29	25,450	26,429,591
4.88%, 02/15/36	7,346	7,713,257
Inter-American Development Bank		
0.63%, 09/16/27 ^(b)	2,725	2,562,804
1.13%, 07/20/28	10,320	9,615,896
1.13%, 01/13/31 ^(b)	12,236	10,664,549
1.50%, 01/13/27	1,180	1,144,228
2.25%, 06/18/29	9,417	8,946,558
2.38%, 07/07/27 ^(b)	8,569	8,366,843
3.13%, 09/18/28	9,920	9,774,362
3.20%, 08/07/42	3,925	3,156,262
3.50%, 09/14/29 ^(b)	3,035	3,014,584
3.50%, 04/12/33 ^(b)	13,242	12,775,213
3.63%, 09/17/31	8,363	8,254,446
3.75%, 06/14/30 ^(b)	3,651	3,654,623
3.88%, 10/28/41	6,891	6,074,125
4.00%, 01/12/28 ^(b)	6,661	6,713,874
4.13%, 02/15/29	14,050	14,262,799
4.38%, 02/01/27	6,417	6,467,118
4.38%, 07/17/34	14,085	14,263,090
4.38%, 07/16/35	7,995	8,046,713
4.38%, 01/24/44	3,334	3,085,587
4.50%, 02/15/30	7,237	7,469,398
4.50%, 09/13/33	6,505	6,688,994
Inter-American Investment Corp.		
3.63%, 02/17/27	3,205	3,193,847
4.13%, 02/15/28	985	993,889
4.25%, 02/14/29	1,970	1,999,836
4.25%, 04/01/30	6,220	6,327,658
4.75%, 09/19/28	1,953	2,009,062
International Bank for Reconstruction & Development		
0.75%, 11/24/27	12,885	12,089,651
0.75%, 08/26/30 ^(b)	12,624	10,921,163
0.85%, 02/10/27 ^(b)	308	294,667
0.88%, 05/14/30 ^(b)	17,095	15,016,489
1.13%, 09/13/28	25,316	23,504,439
1.25%, 02/10/31 ^(b)	17,680	15,476,732
1.38%, 04/20/28	20,765	19,597,492
1.63%, 11/03/31	23,785	20,862,524
1.75%, 10/23/29 ^(b)	13,186	12,210,314
1.88%, 10/27/26	6,895	6,742,884
2.50%, 11/22/27	21,516	20,987,907
2.50%, 03/29/32	3,517	3,222,625
3.13%, 06/15/27 ^(b)	13,935	13,797,531
3.50%, 07/12/28	20,066	19,996,479
3.63%, 05/05/28	1,409	1,409,420

Security	Par (000)	Value
Supranational (continued)		
3.63%, 09/21/29 ^(b)	\$ 9,235	\$ 9,213,481
3.88%, 10/16/29 ^(b)	20,665	20,809,397
3.88%, 02/14/30	17,928	18,049,160
3.88%, 08/28/34	25,890	25,264,678
4.00%, 07/25/30 ^(b)	8,400	8,497,690
4.00%, 01/10/31 ^(b)	23,732	23,971,689
4.00%, 05/06/32	4,539	4,547,316
4.13%, 03/20/30	13,805	14,040,119
4.38%, 08/27/35	22,595	22,746,275
4.50%, 04/10/31 ^(b)	14,284	14,771,471
4.63%, 08/01/28	11,135	11,436,120
4.63%, 01/15/32	23,185	24,073,326
4.75%, 11/14/33	16,108	16,847,284
4.75%, 02/15/35 ^(b)	2,127	2,207,190
5.67%, 02/01/34	210	211,400
International Finance Corp.		
0.75%, 10/08/26	3,010	2,910,186
0.75%, 08/27/30	985	852,102
3.88%, 07/02/30	600	604,084
4.25%, 07/02/29 ^(b)	1,015	1,035,648
4.38%, 01/15/27	2,235	2,252,014
4.50%, 01/21/28 ^(b)	1,400	1,427,663
4.50%, 07/13/28 ^(b)	1,220	1,248,681
Nordic Investment Bank		
3.38%, 09/08/27 ^(b)	1,025	1,018,954
3.75%, 05/09/30	2,245	2,247,791
4.25%, 02/28/29	990	1,009,025
4.38%, 03/14/28	1,260	1,282,169
		1,190,034,645
Sweden — 0.0%		
Svensk Exportkredit AB		
0.00%, 05/11/37 ^(c)	155	86,423
2.25%, 03/22/27	2,121	2,069,201
3.75%, 09/13/27	400	399,957
3.75%, 05/08/28	363	363,461
3.88%, 08/04/27	41	41,092
4.13%, 06/14/28	2,315	2,339,656
4.25%, 02/01/29	2,440	2,478,987
4.88%, 09/14/26	3,795	3,830,588
4.88%, 10/04/30	4,342	4,544,136
		16,153,501
Uruguay — 0.1%		
Oriental Republic of Uruguay, 5.25%, 09/10/60		
	2,680	2,435,784
Uruguay Government International Bonds		
4.13%, 11/20/45	2,587	2,216,168
4.38%, 10/27/27	13,830	13,886,374
4.38%, 01/23/31	13,826	13,882,963
4.98%, 04/20/55	11,071	9,816,687
5.10%, 06/18/50	17,057	15,742,940
5.44%, 02/14/37	6,390	6,601,395
5.75%, 10/28/34	12,895	13,668,988
7.63%, 03/21/36	4,816	5,775,161
		84,026,460
Total Foreign Government Obligations — 2.3%		
(Cost: \$3,127,013,397)		2,994,656,253

Schedule of Investments (unaudited) (continued)

August 31, 2025

iShares® Core U.S. Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Municipal Debt Obligations		
Arizona — 0.0%		
Salt River Project Agricultural Improvement & Power District RB BAB, 4.84%, 01/01/41	\$ 1,875	\$ 1,800,401
California — 0.2%		
Alameda County Joint Powers Authority RB		
BAB, Series A, 7.05%, 12/01/44	1,500	1,693,215
Bay Area Toll Authority RB, 3.13%, 04/01/55	470	300,826
Bay Area Toll Authority RB BAB		
Series F-2, 6.26%, 04/01/49	4,735	4,941,487
Series S-1, 7.04%, 04/01/50	4,300	4,864,828
Series S-3, 6.91%, 10/01/50	3,205	3,585,090
California Health Facilities Financing Authority RB		
4.19%, 06/01/37	325	305,806
4.35%, 06/01/41 ^(b)	1,905	1,739,477
California State University RB		
Class B, 2.72%, 11/01/52	910	586,913
Class B, 2.94%, 11/01/52	1,000	663,238
Class B, 2.98%, 11/01/51	3,315	2,238,237
5.18%, 11/01/53	2,535	2,382,757
Series E, 2.90%, 11/01/51	1,895	1,324,880
City of Los Angeles Department of Airports		
Customer Facility Charge Revenue RB, Class A, 4.24%, 05/15/48 (AGM) ^(b)	455	384,902
East Bay Municipal Utility District Water		
System Revenue RB BAB, Series B, 5.87%, 06/01/40	4,480	4,742,278
Foothill-Eastern Transportation Corridor		
Agency RB		
3.92%, 01/15/53	1,025	762,994
Series A, 4.09%, 01/15/49	2,040	1,643,338
Golden State Tobacco Securitization Corp. RB		
Class B, 2.75%, 06/01/34 ^(b)	1,270	1,133,409
Class B, 3.00%, 06/01/46	540	481,340
3.12%, 06/01/38 (SAP)	2,250	1,879,279
Class B, 3.29%, 06/01/42	3,790	2,909,411
3.49%, 06/01/36	230	191,736
3.71%, 06/01/41	830	632,473
4.21%, 06/01/50	1,535	1,114,486
Los Angeles Community College		
District/California GO BAB, 6.75%, 08/01/49	1,100	1,207,272
Los Angeles County Public Works Financing Authority RB BAB, 7.62%, 08/01/40		
	1,150	1,336,427
Los Angeles Department of Water & Power RB BAB		
Series A, 6.60%, 07/01/50 ^(b)	385	405,187
Series D, 6.57%, 07/01/45	2,970	3,116,283
Regents of the University of California Medical Center Pooled Revenue RB		
3.01%, 05/15/50	1,400	892,688
3.71%, 05/15/20	2,600	1,599,149
4.13%, 05/15/32	1,550	1,520,095
4.56%, 05/15/53	895	751,911
Series N, 3.26%, 05/15/60 ^(b)	1,835	1,151,402
Regents of the University of California Medical Center Pooled Revenue RB BAB		
Series H, Class H, 6.55%, 05/15/48	4,575	4,890,936
Series F, 6.58%, 05/15/49	3,015	3,227,394

Security	Par (000)	Value
California (continued)		
San Diego County Regional Transportation		
Commission RB BAB, 5.91%, 04/01/48	\$ 1,905	\$ 1,909,931
San Diego County Water Authority RB BAB, Series B, Class B, 6.14%, 05/01/49		
	2,345	2,391,714
San Francisco City & County Public Utilities		
Commission Wastewater Revenue RB, Class A, 4.66%, 10/01/27	1,920	1,948,445
San Joaquin Hills Transportation Corridor		
Agency RB, Class B, 3.49%, 01/15/50	1,600	1,166,034
State of California GO		
1.70%, 02/01/28 ^(b)	140	133,311
2.50%, 10/01/29	6,000	5,698,825
3.50%, 04/01/28 ^(b)	910	903,615
4.50%, 08/01/29	1,350	1,383,081
4.50%, 04/01/33	2,115	2,114,895
4.60%, 04/01/38	2,170	2,212,024
5.10%, 09/01/35	2,250	2,317,189
5.13%, 09/01/29	1,700	1,781,246
5.13%, 03/01/38	1,000	1,002,509
5.15%, 09/01/34	5,000	5,188,744
5.20%, 03/01/43	3,790	3,689,649
5.75%, 10/01/31	1,400	1,527,570
5.88%, 10/01/41	5,000	5,185,223
Series A, Class A, 3.05%, 04/01/29	1,110	1,081,871
State of California GO BAB		
7.30%, 10/01/39	5,220	6,050,422
7.35%, 11/01/39	3,130	3,642,185
7.50%, 04/01/34	8,325	9,670,625
7.55%, 04/01/39	12,470	14,986,464
7.60%, 11/01/40	7,575	9,225,497
7.63%, 03/01/40	6,850	8,243,956
University of California RB		
Series AD, 4.86%, 05/15/12	3,285	2,727,484
Series AQ, 4.77%, 05/15/15	835	671,405
Series BD, 3.35%, 07/01/29 ^(b)	4,730	4,645,602
Series BG, 1.32%, 05/15/27 ^(b)	775	743,432
Series BG, 1.61%, 05/15/30	2,990	2,689,247
Series BG, 3.07%, 05/15/51	3,110	1,959,215
		167,492,554
Colorado — 0.0%		
Regional Transportation District Sales Tax Revenue RB BAB, Series B, 5.84%, 11/01/50		
	700	704,517
Connecticut — 0.0%		
State of Connecticut GO, Series A, Class A, 5.85%, 03/15/32		
	4,765	5,155,881
District of Columbia — 0.0%		
District of Columbia Water & Sewer Authority		
RB, 4.81%, 10/01/14	1,690	1,415,420
Metropolitan Washington Airports Authority		
Dulles Toll Road Revenue RB BAB, 7.46%, 10/01/46	1,300	1,534,328
		2,949,748
Florida — 0.0%		
County of Broward Florida Airport System		
Revenue RB, 3.48%, 10/01/43	250	205,362
County of Miami-Dade Florida Aviation		
Revenue RB, Series C, 4.28%, 10/01/41	985	893,027

Schedule of Investments (unaudited) (continued)

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iShares® Core U.S. Aggregate Bond ETF
(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Florida (continued)		
County of Miami-Dade Florida Transit System RB, Series B, 2.60%, 07/01/42	\$ 1,300	\$ 982,771
County of Miami-Dade Seaport Department RB, 6.22%, 11/01/55	245	251,277
State Board of Administration Finance Corp. RB 1.71%, 07/01/27 ^(b)	3,250	3,121,495
2.15%, 07/01/30	5,902	5,381,764
Class A, 5.53%, 07/01/34 ^(b)	4,980	5,142,445
		15,978,141
Georgia — 0.0%		
City of Atlanta Georgia Water & Wastewater Revenue RB, 2.26%, 11/01/35	1,330	1,111,809
Municipal Electric Authority of Georgia RB BAB Project J, Series 2010-A, 6.64%, 04/01/57 ..	3,691	3,956,898
Project M, Series 2010-A, 6.66%, 04/01/57 ..	3,230	3,410,479
Project P, Series 2010-A, 7.06%, 04/01/57 ..	3,317	3,681,051
		12,160,237
Idaho — 0.0%		
Idaho Energy Resources Authority RB, 2.86%, 09/01/46	580	399,879
Illinois — 0.1%		
Chicago O'Hare International Airport RB Series C, Class C, 4.47%, 01/01/49 ^(b)	1,050	897,094
Series C, Class C, 4.57%, 01/01/54	2,450	2,080,995
Chicago O'Hare International Airport RB BAB, Series B, Class B, 6.40%, 01/01/40	1,100	1,217,739
Chicago Transit Authority Sales & Transfer Tax Receipts Revenue RB Series A, Class A, 6.90%, 12/01/40	4,158	4,633,438
Series B, Class B, 6.90%, 12/01/40 ^(b)	4,608	5,137,759
Illinois State Toll Highway Authority RB BAB, Series A, 6.18%, 01/01/34	1,820	1,945,516
Sales Tax Securitization Corp. RB 3.24%, 01/01/42	5,125	4,175,548
3.82%, 01/01/48	135	106,949
4.79%, 01/01/48	2,380	2,164,090
State of Illinois GO, 5.10%, 06/01/33	28,727	29,044,535
State of Illinois GO BAB, Series 5, 7.35%, 07/01/35	2,786	3,049,993
		54,453,656
Indiana — 0.0%		
Indiana Finance Authority RB, 3.05%, 01/01/51 ^(b)	645	456,859
Kansas — 0.0%		
Kansas Development Finance Authority RB, 2.77%, 05/01/51	605	415,864
Louisiana — 0.0%		
Louisiana Local Government Environmental Facilities & Community Development Authority RB 4.15%, 02/01/33	2,280	2,266,293
4.28%, 02/01/36	1,560	1,524,873
4.48%, 08/01/39	4,415	4,246,526
5.05%, 12/01/34	1,705	1,739,332
5.08%, 06/01/31	1,148	1,164,787

Security	Par (000)	Value
Louisiana (continued)		
5.20%, 12/01/39	\$ 3,975	\$ 4,037,725
		14,979,536
Maryland — 0.0%		
Maryland Economic Development Corp. RB 5.43%, 05/31/56	2,785	2,624,571
5.94%, 05/31/57	1,370	1,363,480
Maryland Health & Higher Educational Facilities Authority RB, Class D, 3.05%, 07/01/40	2,500	1,898,211
		5,886,262
Massachusetts — 0.0%		
Commonwealth of Massachusetts GOL, 2.90%, 09/01/49	2,675	1,777,406
Commonwealth of Massachusetts GOL BAB 4.91%, 05/01/29 ^(b)	1,950	1,977,850
Series E, 5.46%, 12/01/39	3,700	3,776,176
Commonwealth of Massachusetts RB, 3.77%, 07/15/29	2,900	2,878,181
Commonwealth of Massachusetts Transportation Fund Revenue RB BAB, Series A, 5.73%, 06/01/40	2,435	2,484,887
Massachusetts School Building Authority RB 2.95%, 05/15/43	1,700	1,285,285
3.40%, 10/15/40	1,755	1,501,603
Series B, Class B, 1.75%, 08/15/30	2,250	2,058,800
Massachusetts School Building Authority RB BAB, Series B, 5.72%, 08/15/39	1,060	1,094,492
		18,834,680
Michigan — 0.0%		
Michigan Finance Authority RB 3.08%, 12/01/34	2,110	1,924,055
3.38%, 12/01/40	845	707,419
Michigan State University RB, 4.17%, 08/15/22 ^(b)	4,035	2,916,482
Michigan Strategic Fund RB, 3.23%, 09/01/47 ..	460	340,967
University of Michigan RB 2.56%, 04/01/50 ^(b)	3,000	1,834,856
Class A, 3.50%, 04/01/52	614	445,751
Class B, 3.50%, 04/01/52	475	342,564
Class C, 3.60%, 04/01/47	1,800	1,505,156
Class A, 4.45%, 04/01/22 ^(b)	5,580	4,318,723
Series B, 2.44%, 04/01/40 ^(b)	2,862	2,108,388
		16,444,361
Minnesota — 0.0%		
University of Minnesota RB, 4.05%, 04/01/52 ..	1,924	1,526,483
Mississippi — 0.0%		
State of Mississippi GO BAB, Series F, 5.25%, 11/01/34	1,000	1,022,331
Missouri — 0.0%		
Health & Educational Facilities Authority of the State of Missouri RB, Series A, Class A, 3.65%, 08/15/57	4,730	3,431,168
Nebraska — 0.0%		
University of Nebraska Facilities Corp. (The) RB, Series A, Class A, 3.04%, 10/01/49 ^(b) ..	2,000	1,407,937

Schedule of Investments (unaudited) (continued)

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(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Nevada — 0.0%		
County of Clark Department of Aviation RB BAB, Series C, 6.82%, 07/01/45	\$ 850	\$ 944,652
New Jersey — 0.0%		
New Jersey Economic Development Authority RB, Series A, Class A, 7.43%, 02/15/29 (NPFGC)	5,874	6,187,462
New Jersey State Turnpike Authority RB BAB, Series F, 7.41%, 01/01/40	6,979	8,357,830
New Jersey Transportation Trust Fund Authority RB BAB, Series B, 6.56%, 12/15/40	2,650	2,928,201
New Jersey Turnpike Authority RB BAB, Series A, 7.10%, 01/01/41 ^(b)	4,730	5,450,287
Rutgers The State University of New Jersey RB 3.27%, 05/01/43 ^(b)	1,000	793,991
Series P, 3.92%, 05/01/19 ^(b)	1,475	968,920
Rutgers The State University of New Jersey RB BAB, Class H, 5.67%, 05/01/40	900	910,599
		25,597,290
New York — 0.1%		
City of New York GO 4.61%, 09/01/37	1,000	988,163
5.11%, 10/01/54 ^(b)	3,775	3,519,082
5.26%, 10/01/44	1,200	1,171,190
5.26%, 10/01/52	500	476,983
5.83%, 10/01/53	5,500	5,662,286
5.94%, 02/01/55 ^(b)	130	134,580
6.29%, 02/01/45 ^(b)	300	315,029
6.39%, 02/01/55	835	868,603
City of New York GO BAB Series A-2, 5.21%, 10/01/31	2,000	2,013,821
Series C-1, 5.52%, 10/01/37	3,000	3,051,759
Series F1, 6.27%, 12/01/37	2,755	2,976,544
Empire State Development Corp. RB BABA, 5.77%, 03/15/39	4,715	4,894,722
Metropolitan Transportation Authority Dedicated Tax Fund RB BAB, 7.34%, 11/15/39	3,870	4,530,355
Metropolitan Transportation Authority RB BAB Series 2010-A, 6.67%, 11/15/39	50	53,816
Series B, 6.65%, 11/15/39	220	237,027
Series E, 6.81%, 11/15/40	1,165	1,265,177
New York City Municipal Water Finance Authority RB, 5.88%, 06/15/44	3,200	3,238,323
New York City Municipal Water Finance Authority RB BAB 5.44%, 06/15/43 ^(b)	1,385	1,354,916
5.72%, 06/15/42	3,145	3,160,419
5.95%, 06/15/42	3,000	3,093,232
6.01%, 06/15/42	1,860	1,904,558
New York State Dormitory Authority RB 5.23%, 07/01/35	4,250	4,362,087
5.83%, 07/01/55	2,500	2,584,646
New York State Dormitory Authority RB BAB Series D, 5.60%, 03/15/40	2,325	2,386,213
Series F, 5.63%, 03/15/39 ^(b)	2,725	2,810,869
Port Authority of New York & New Jersey RB 3.14%, 02/15/51	1,145	818,618
3.29%, 08/01/69 ^(b)	1,300	810,640

Security	Par (000)	Value
New York (continued)		
4.03%, 09/01/48 ^(b)	\$ 1,440	\$ 1,176,460
4.23%, 10/15/57	865	696,722
5.07%, 07/15/53	2,820	2,636,408
Series 164, 5.65%, 11/01/40 ^(b)	6,255	6,606,022
Series 165, 5.65%, 11/01/40	1,795	1,893,861
Series 168, 4.93%, 10/01/51	4,165	3,809,100
Series 174, 4.46%, 10/01/62 ^(b)	6,585	5,479,332
Series 181, 4.96%, 08/01/46	2,000	1,892,689
Series 182, 5.31%, 08/01/46	1,000	973,121
Series 192, 4.81%, 10/15/65 ^(b)	4,235	3,756,826
Series 225, 3.18%, 07/15/60 ^(b)	675	425,707
United Nations Development Corp. RB, 6.54%, 08/01/55	765	795,337
		88,825,243
North Carolina — 0.0%		
Charlotte-Mecklenburg Hospital Authority (The) RB, 3.20%, 01/15/51	1,100	730,699
Ohio — 0.0%		
American Municipal Power Inc. RB, Series B, 8.08%, 02/15/50	6,075	7,599,926
JobsOhio Beverage System RB 2.83%, 01/01/38	1,950	1,611,479
4.43%, 01/01/33	260	261,966
Series B, Class B, 4.53%, 01/01/35	2,400	2,407,690
Ohio State University (The) RB, Series A, 4.80%, 06/01/11	350	287,795
Ohio State University (The) RB BAB, Series C, 4.91%, 06/01/40	2,005	1,938,083
Ohio Turnpike & Infrastructure Commission RB, Series A, Class A, 3.22%, 02/15/48	1,775	1,273,696
		15,380,635
Oklahoma — 0.0%		
Oklahoma Development Finance Authority RB 4.38%, 11/01/45	715	676,770
4.62%, 06/01/44	1,655	1,580,102
4.71%, 05/01/52	3,280	2,959,908
5.09%, 02/01/52	3,680	3,448,515
		8,665,295
Oregon — 0.0%		
Oregon School Boards Association GOL Series B, 5.55%, 06/30/28 (NPFGC)	30	30,988
Series B, 5.68%, 06/30/28 (NPFGC)	748	764,217
Oregon State University RB, 3.42%, 03/01/60 (BAM)	1,100	749,688
State of Oregon GO, 5.89%, 06/01/27	4,426	4,527,902
		6,072,795
Pennsylvania — 0.0%		
Commonwealth Financing Authority RB Class A, 2.99%, 06/01/42 ^(b)	1,130	851,861
Class A, 3.86%, 06/01/38 ^(b)	4,200	3,872,434
Series A, 4.14%, 06/01/38	50	46,848
Pennsylvania Economic Development Financing Authority RB, 5.69%, 06/01/54	2,665	2,651,571
Pennsylvania State University (The) RB 2.79%, 09/01/43	1,750	1,315,945
2.84%, 09/01/50	975	636,419
Pennsylvania Turnpike Commission RB BAB, Series B, Class B, 5.51%, 12/01/45	1,000	983,477

Schedule of Investments (unaudited) (continued)

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Security	Par (000)	Value
Pennsylvania (continued)		
University of Pittsburgh-of the Commonwealth System of Higher Education RB, 3.56%, 09/15/19 ^(b)	\$ 2,000	\$ 1,240,506
		11,599,061
South Carolina — 0.0%		
South Carolina Public Service Authority BAB, Series C, 6.45%, 01/01/50	1,000	1,044,688
Texas — 0.1%		
Board of Regents of the University of Texas System RB, Series B, Class B, 2.44%, 08/15/49	765	460,169
Board of Regents of the University of Texas System RB BAB, Series C, 4.79%, 08/15/46	2,400	2,226,549
City of San Antonio Texas Electric & Gas Systems Revenue RB BAB 5.81%, 02/01/41	1,875	1,916,815
Series C, 5.99%, 02/01/39	1,993	2,086,239
Dallas Area Rapid Transit RB, Class A, 2.61%, 12/01/48	2,895	1,911,482
Dallas Area Rapid Transit RB BAB 5.02%, 12/01/48 ^(b)	3,250	2,900,853
Series B, 6.00%, 12/01/44 ^(b)	400	408,261
Dallas Convention Center Hotel Development Corp. RB BAB, 7.09%, 01/01/42	700	787,360
Dallas County Hospital District GOL BAB, Series C, Class C, 5.62%, 08/15/44	1,250	1,252,045
Dallas Fort Worth International Airport RB 2.84%, 11/01/46	220	158,094
Class A, 2.99%, 11/01/38 ^(b)	1,200	1,023,208
Class A, 4.09%, 11/01/51 ^(b)	1,245	997,411
Class A, 4.51%, 11/01/51 ^(b)	4,305	3,670,732
Series A, Class A, 3.14%, 11/01/45 ^(b)	1,405	1,047,996
Series C, Class C, 2.92%, 11/01/50	2,670	1,852,773
Series C, Class C, 3.09%, 11/01/40	340	270,478
Dallas Independent School District GO BAB, Series C, 6.45%, 02/15/35 (PSF)	400	401,409
Grand Parkway Transportation Corp. RB, 3.24%, 10/01/52	4,805	3,175,572
North Texas Tollway Authority RB BAB, Series B, Class B, 6.72%, 01/01/49	4,120	4,535,426
Permanent University Fund - Texas A&M University System RB, Series B, Class B, 3.66%, 07/01/47	2,000	1,609,185
Permanent University Fund - University of Texas System RB, Series A, 3.38%, 07/01/47	2,125	1,599,646
State of Texas GO BAB 5.52%, 04/01/39	5,300	5,507,677
Series A, Class A, 4.68%, 04/01/40	2,550	2,475,909
Texas Department of Transportation State Highway Fund RB, First Class, 5.18%, 04/01/30	5,115	5,232,875
Texas Natural Gas Securitization Finance Corp. RB 5.10%, 04/01/35 ^(b)	7,498	7,705,975
5.17%, 04/01/41	6,200	6,321,894
Texas Private Activity Bond Surface Transportation Corp. RB, Series B, Class B, 3.92%, 12/31/49	3,350	2,636,182

Security	Par (000)	Value
Texas (continued)		
Texas Transportation Commission GO, 2.47%, 10/01/44	\$ 2,505	\$ 1,727,122
		65,899,337
Virginia — 0.0%		
University of Virginia RB 2.26%, 09/01/50 ^(b)	2,790	1,586,811
2.58%, 11/01/51	2,915	1,761,495
Series A, 3.23%, 09/01/19	790	446,166
Series C, 4.18%, 09/01/17	840	614,845
		4,409,317
Washington — 0.0%		
Central Puget Sound Regional Transit Authority RB BAB, 5.49%, 11/01/39	1,200	1,228,959
Wisconsin — 0.0%		
State of Wisconsin RB, Series C, 3.15%, 05/01/27	2,580	2,552,257
Total Municipal Debt Obligations — 0.5% (Cost: \$627,759,596)		
		558,450,723

U.S. Government & Agency Obligations

Mortgage-Backed Securities — 24.8%

Security	Par (000)	Value
Federal Home Loan Mortgage Corp.		
2.50%, 10/01/27	32	31,797
2.50%, 02/01/28	426	417,949
2.50%, 01/01/30	5,030	4,895,886
2.50%, 03/01/31	53	51,320
2.50%, 08/01/31	1,703	1,648,434
2.50%, 10/01/31	4,048	3,907,232
2.50%, 11/01/31	24	23,351
2.50%, 12/01/31	6,263	6,042,711
2.50%, 02/01/32	7,663	7,393,044
2.50%, 08/01/32	91	87,535
2.50%, 01/01/33	6,720	6,458,664
2.50%, 02/01/33	18	17,505
2.50%, 04/01/33	842	805,103
3.00%, 11/01/26	44	43,389
3.00%, 01/01/27	21	21,132
3.00%, 02/01/27	55	54,213
3.00%, 04/01/27	52	51,271
3.00%, 05/01/27	384	379,378
3.00%, 06/01/27	371	366,511
3.00%, 07/01/27	24	23,658
3.00%, 08/01/27	57	56,044
3.00%, 09/01/27	235	233,049
3.00%, 11/01/27	97	95,586
3.00%, 12/01/27	53	52,538
3.00%, 01/01/28	10	9,462
3.00%, 11/01/28	55	54,740
3.00%, 01/01/29	52	51,521
3.00%, 03/01/29	275	270,024
3.00%, 05/01/29	9,131	9,004,184
3.00%, 05/01/30	1,982	1,943,530
3.00%, 06/01/30	946	929,693
3.00%, 07/01/30	2,495	2,445,577
3.00%, 12/01/30	5,730	5,610,723
3.00%, 02/01/31	1,858	1,818,746
3.00%, 05/01/31	3,905	3,819,814
3.00%, 06/01/31	2,907	2,841,854

Schedule of Investments (unaudited) (continued)

August 31, 2025

iShares® Core U.S. Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Mortgage-Backed Securities (continued)		
3.00%, 08/01/31	\$ 23	\$ 22,341
3.00%, 12/01/31	14	13,955
3.00%, 02/01/32	51	49,695
3.00%, 07/01/32	4,492	4,377,807
3.00%, 09/01/32	6	6,098
3.00%, 02/01/33	9	9,114
3.00%, 05/01/33	1,158	1,121,573
3.00%, 06/01/42	364	333,327
3.00%, 10/01/42	165	150,857
3.00%, 01/01/43	391	357,803
3.00%, 02/01/43	9,808	8,978,253
3.00%, 12/01/44	29	25,730
3.00%, 04/01/45	239	215,528
3.00%, 08/01/45	150	135,373
3.00%, 12/01/45	12	10,547
3.00%, 01/01/46	872	784,967
3.00%, 02/01/46	100	89,688
3.00%, 07/01/46	1,851	1,654,920
3.00%, 08/01/46	34,931	31,232,130
3.00%, 09/01/46	13,784	12,482,405
3.00%, 10/01/46	26,664	23,931,841
3.00%, 11/01/46	20,529	18,355,796
3.00%, 12/01/46	47,057	42,094,078
3.00%, 01/01/47	10,986	9,823,264
3.00%, 02/01/47	23,591	21,093,868
3.00%, 03/01/47	118	105,847
3.00%, 04/01/47	305	272,671
3.00%, 05/01/47	18,006	16,193,156
3.00%, 06/01/47	19,601	17,526,252
3.00%, 08/01/47	2,442	2,183,206
3.00%, 09/01/47	550	495,571
3.00%, 10/01/47	6,144	5,493,747
3.00%, 11/01/47	9	8,432
3.00%, 01/01/48	13	11,722
3.00%, 11/01/48	891	788,803
3.00%, 03/01/49	175	154,446
3.00%, 05/01/49	207	184,415
3.00%, 06/01/49	141	124,381
3.50%, 11/01/25	25	24,700
3.50%, 03/01/26	56	55,307
3.50%, 06/01/26	18	18,294
3.50%, 03/01/32	406	399,744
3.50%, 05/01/32	1,209	1,192,615
3.50%, 09/01/32	914	901,126
3.50%, 06/01/33	81	79,650
3.50%, 07/01/33	3,804	3,740,420
3.50%, 11/01/33	11	10,861
3.50%, 06/01/34	3,378	3,311,678
3.50%, 03/01/38	2,731	2,638,020
3.50%, 06/01/38	730	704,581
3.50%, 09/01/38	480	464,384
3.50%, 02/01/42	46	43,108
3.50%, 05/01/42	5	4,374
3.50%, 09/01/42	7	6,588
3.50%, 10/01/42	5,886	5,542,897
3.50%, 11/01/42	449	422,539
3.50%, 01/01/43	9	8,011
3.50%, 04/01/43	3,272	3,071,915
3.50%, 06/01/43	616	578,656
3.50%, 07/01/43	1,027	963,786
3.50%, 08/01/43	3,764	3,533,276

Security	Par (000)	Value
Mortgage-Backed Securities (continued)		
3.50%, 10/01/43	\$ 851	\$ 799,629
3.50%, 01/01/44	9,818	9,241,634
3.50%, 02/01/44	4,986	4,685,775
3.50%, 09/01/44	3,834	3,591,868
3.50%, 10/01/44	5,693	5,312,688
3.50%, 11/01/44	80	74,079
3.50%, 12/01/45	7,736	7,115,276
3.50%, 01/01/46	149	138,677
3.50%, 03/01/46	20,676	19,185,693
3.50%, 05/01/46	2,703	2,503,288
3.50%, 06/01/46	80	74,388
3.50%, 07/01/46	3,660	3,389,726
3.50%, 08/01/46	2,638	2,449,346
3.50%, 09/01/46	4,099	3,795,367
3.50%, 10/01/46	822	761,211
3.50%, 11/01/46	601	556,191
3.50%, 12/01/46	3,118	2,881,278
3.50%, 01/01/47	1,613	1,493,532
3.50%, 02/01/47	4,204	3,892,780
3.50%, 03/01/47	2,691	2,492,418
3.50%, 04/01/47	6,094	5,614,213
3.50%, 05/01/47	1,238	1,142,653
3.50%, 07/01/47	5,032	4,633,806
3.50%, 08/01/47	14,815	13,783,576
3.50%, 09/01/47	19,726	18,153,661
3.50%, 12/01/47	3,335	3,071,962
3.50%, 01/01/48	14,822	13,746,583
3.50%, 02/01/48	16,269	14,968,319
3.50%, 03/01/48	6,709	6,173,440
3.50%, 04/01/48	1,570	1,454,721
3.50%, 05/01/48	7,421	6,825,684
3.50%, 04/01/49	974	896,267
3.50%, 05/01/49	2,783	2,552,150
3.50%, 06/01/49	1,413	1,300,867
4.00%, 10/01/25	8	7,644
4.00%, 02/01/26	15	14,703
4.00%, 05/01/26	49	48,767
4.00%, 12/01/32	914	912,857
4.00%, 05/01/33	1,252	1,247,850
4.00%, 09/01/41	2,127	2,069,411
4.00%, 02/01/42	1,895	1,843,474
4.00%, 03/01/42	403	390,939
4.00%, 06/01/42	2,497	2,427,027
4.00%, 08/01/42	1,120	1,086,028
4.00%, 07/01/44	2,785	2,689,678
4.00%, 01/01/45	717	689,827
4.00%, 02/01/45	1,053	1,016,994
4.00%, 06/01/45	1,673	1,602,700
4.00%, 08/01/45	2,886	2,765,399
4.00%, 09/01/45	4,596	4,403,240
4.00%, 01/01/46	1,246	1,193,992
4.00%, 02/01/46	139	132,764
4.00%, 03/01/46	295	281,790
4.00%, 05/01/46	2,708	2,583,364
4.00%, 06/01/46	64	60,357
4.00%, 07/01/46	2,503	2,407,624
4.00%, 08/01/46	79	76,224
4.00%, 10/01/46	2,195	2,102,747
4.00%, 11/01/46	6,245	5,958,292
4.00%, 02/01/47	2,697	2,573,948
4.00%, 08/01/47	204	194,280

Schedule of Investments (unaudited) (continued)

August 31, 2025

iShares® Core U.S. Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Mortgage-Backed Securities (continued)		
4.00%, 10/01/47	\$ 596	\$ 566,425
4.00%, 11/01/47	1,098	1,043,775
4.00%, 01/01/48	4,265	4,055,208
4.00%, 02/01/48	6,366	6,066,669
4.00%, 04/01/48	105	99,214
4.00%, 06/01/48	11,704	11,191,092
4.00%, 07/01/48	10,900	10,344,457
4.00%, 08/01/48	1,437	1,363,500
4.00%, 09/01/48	2,849	2,703,577
4.00%, 10/01/48	1,544	1,471,083
4.00%, 12/01/48	7,281	6,944,609
4.00%, 01/01/49	1,206	1,144,007
4.50%, 08/01/30	581	584,080
4.50%, 03/01/39	672	673,326
4.50%, 05/01/39	877	878,174
4.50%, 10/01/39	525	525,523
4.50%, 01/01/40	161	160,826
4.50%, 02/01/41	1,029	1,029,148
4.50%, 04/01/41	33	33,037
4.50%, 05/01/41	2,701	2,705,828
4.50%, 05/01/42	2,784	2,789,641
4.50%, 01/01/45	2,129	2,105,228
4.50%, 11/01/45	161	158,349
4.50%, 12/01/45	96	96,100
4.50%, 01/01/46	3,333	3,295,190
4.50%, 03/01/46	167	164,879
4.50%, 04/01/46	423	415,838
4.50%, 05/01/46	291	286,119
4.50%, 07/01/46	65	64,177
4.50%, 08/01/46	256	251,914
4.50%, 09/01/46	2,008	1,984,986
4.50%, 05/01/47	1,698	1,664,608
4.50%, 06/01/47	928	907,628
4.50%, 11/01/47	105	103,159
4.50%, 05/01/48	5,434	5,323,828
4.50%, 06/01/48	4,361	4,270,864
4.50%, 07/01/48	2,983	2,921,866
4.50%, 09/01/48	151	148,022
4.50%, 10/01/48	5,865	5,767,022
4.50%, 11/01/48	28	27,820
4.50%, 12/01/48	5,325	5,216,449
4.50%, 01/01/49	1,227	1,202,342
4.50%, 05/01/49	11	10,453
5.00%, 04/01/33	1,724	1,756,673
5.00%, 06/01/33	210	214,073
5.00%, 12/01/33	388	395,143
5.00%, 07/01/35	851	867,447
5.00%, 01/01/36	428	436,926
5.00%, 01/01/37	48	49,412
5.00%, 02/01/37	49	49,545
5.00%, 02/01/38	256	260,695
5.00%, 03/01/38	1,910	1,947,148
5.00%, 12/01/38	228	232,432
5.00%, 03/01/40	59	60,718
5.00%, 08/01/40	300	305,198
5.00%, 09/01/40	1,316	1,338,728
5.00%, 08/01/41	375	380,930
5.00%, 09/01/47	255	256,345
5.00%, 03/01/48	224	225,834
5.00%, 04/01/48	3,285	3,300,773
5.00%, 05/01/48	1,034	1,040,165

Security	Par (000)	Value
Mortgage-Backed Securities (continued)		
5.00%, 07/01/48	\$ 701	\$ 705,187
5.00%, 10/01/48	577	579,979
5.00%, 11/01/48	838	843,523
5.00%, 04/01/49	350	352,218
5.00%, 06/01/49	267	267,098
5.50%, 02/01/34	663	683,173
5.50%, 05/01/35	641	666,624
5.50%, 06/01/35	360	374,256
5.50%, 05/01/36	468	486,005
5.50%, 07/01/36	787	816,914
5.50%, 03/01/38	822	854,410
5.50%, 04/01/38	135	139,805
5.50%, 01/01/39	383	398,060
5.50%, 11/01/39	403	418,540
6.00%, 10/01/36	407	424,029
6.00%, 02/01/37	342	359,454
6.00%, 11/01/37	1,354	1,428,352
6.00%, 09/01/38	20	20,671
6.40%, 11/01/40 ^(a)	6	5,648
6.57%, 11/01/41 ^(a)	130	131,281
6.65%, 12/01/38 ^(a)	376	380,243
6.65%, 08/01/41 ^(a)	102	103,233
6.77%, 05/01/42 ^(a)	200	204,575
6.78%, 01/01/42 ^(a)	3	3,393
6.89%, 11/01/40 ^(a)	104	105,288
6.90%, 11/01/40 ^(a)	75	75,303
7.38%, 09/01/41 ^(a)	200	202,812
Federal Home Loan Mortgage Corp.		
Multifamily Structured		
Pass-Through Certificates		
2.03%, 09/25/28	3,000	2,839,255
Class A2, 2.92%, 06/25/32	23,000	21,183,513
Series K063, Class A2, 3.43%, 01/25/27 ^(a)	20,000	19,823,191
Series K069, Class A2, 3.19%, 09/25/27 ^(a)	6,997	6,893,302
Series K070, Class A2, 3.30%, 11/25/27 ^(a)	2,000	1,973,071
Series K072, Class A2, 3.44%, 12/25/27	17,760	17,562,914
Series K074, Class A2, 3.60%, 01/25/28	10,000	9,925,696
Series K076, Class A2, 3.90%, 04/25/28	5,000	4,995,633
Series K081, Class A2, 3.90%, 08/25/28 ^(a)	19,091	19,075,626
Series K085, Class A2, 4.06%, 10/25/28 ^(a)	20,000	20,069,280
Series K086, Class A2, 3.86%, 11/25/28 ^(a)	17,500	17,458,267
Series K089, Class A2, 3.56%, 01/25/29	10,000	9,882,292
Series K092, Class A2, 3.30%, 04/25/29	414	404,811
Series K098, Class A2, 2.43%, 08/25/29	20,000	18,899,827
Series K100, Class A2, 2.67%, 09/25/29	27,650	26,305,790
Series K101, Class A2, 2.52%, 10/25/29	31,000	29,299,536
Series K105, Class A2, 1.87%, 01/25/30	4,775	4,373,213
Series K108, Class A2, 1.52%, 03/25/30	2,000	1,800,680
Series K110, Class A2, 1.48%, 04/25/30	13,200	11,836,605
Series K111, Class A2, 1.35%, 05/25/30	5,000	4,440,653
Series K114, Class A2, 1.37%, 06/25/30	7,000	6,192,143
Series K117, Class A2, 1.41%, 08/25/30	15,000	13,244,737
Series K120, Class A2, 1.50%, 10/25/30	1,150	1,013,979
Series K124, Class A2, 1.66%, 12/25/30	3,435	3,039,861
Series K126, Class A2, 2.07%, 01/25/31	17,440	15,762,950
Series K128, Class A2, 2.02%, 03/25/31	5,500	4,950,855
Series K130, Class A2, 1.72%, 06/25/31	7,000	6,149,244
Series K135, CLASS A2, 2.15%, 10/25/31 ^(a)	4,670	4,161,103
Series K1510, Class A3, 3.79%, 01/25/34	20,000	19,116,283
Series K-1512, Class A2, 2.99%, 05/25/31	10,960	10,338,419

Schedule of Investments (unaudited) (continued)

August 31, 2025

iShares® Core U.S. Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Mortgage-Backed Securities (continued)		
Series K-1512, Class A3, 3.06%, 04/25/34 ..	\$ 16,190	\$ 14,505,275
Series K-1514, Class A2, 2.86%, 10/25/34 ..	15,500	13,510,226
Series K-1520, Class A2, 2.44%, 02/25/36 ..	7,564	6,191,648
Series K-1521, Class A2, 2.18%, 08/25/36 ..	2,125	1,676,184
Series K154, Class A2, 3.42%, 04/25/32 ..	2,000	1,960,381
Series K739, Class A2, 1.34%, 09/25/27 ..	25,099	23,960,233
Federal National Mortgage Association		
3.00%, 02/01/47 ..	7,099	6,383,130
3.00%, 03/01/47 ..	6,039	5,318,895
3.50%, 11/01/51 ..	4,861	4,527,999
4.00%, 02/01/47 ..	7,523	7,199,865
4.00%, 01/01/57 ..	5,554	5,185,992
4.00%, 02/01/57 ..	6,116	5,710,364
6.46%, 08/01/41 ^(a) ..	84	84,650
6.59%, 04/01/44 ^(a) ..	126	127,088
6.71%, 02/01/42 ^(a) ..	56	56,199
7.25%, 10/01/41 ^(a) ..	256	260,276
Federal National Mortgage Association-ACES		
Series 2015-M10, Class A2, 3.09%, 04/25/27 ^(a) ..	2,111	2,081,041
Series 2016-M6, Class A2, 2.49%, 05/25/26 ..	6,071	5,991,506
Series 2017-M4, Class A2, 2.66%, 12/25/26 ^(a) ..	17,040	16,704,995
Series 2017-M7, Class A2, 2.96%, 02/25/27 ^(a) ..	13,251	13,038,434
Series 2017-M8, Class A2, 3.06%, 05/25/27 ^(a) ..	7,171	7,056,510
Series 2018-M10, Class A2, 3.47%, 07/25/28 ^(a) ..	2,906	2,865,669
Series 2018-M12, Class A2, 3.75%, 08/25/30 ^(a) ..	12,300	12,080,993
Series 2018-M13, Class A2, 3.87%, 09/25/30 ^(a) ..	7,115	7,023,871
Series 2018-M2, Class A2, 3.00%, 01/25/28 ^(a) ..	8,111	7,936,504
Series 2019-M2, Class A2, 3.74%, 11/25/28 ^(a) ..	4,984	4,942,840
Series 2019-M22, Class A2, 2.52%, 08/25/29 ..	21,913	20,805,293
Series 2019-M5, Class A2, 3.27%, 02/25/29 ..	13,910	13,626,897
Series 2019-M9, Class A2, 2.94%, 06/25/29 ..	3,620	3,507,632
Series 2021-M13, Class A2, 1.65%, 04/25/31 ^(a) ..	17,050	14,876,639
Series 2021-M17, Class A2, 1.71%, 07/25/31 ^(a) ..	20,500	17,969,283
Series 2022-M1, Class A2, 1.72%, 10/25/31 ^(a) ..	29,670	25,585,333
Government National Mortgage Association		
1.50%, 10/20/51 ..	3,858	3,004,210
2.00%, 07/20/50 ..	4,513	3,697,114
2.00%, 08/20/50 ..	65,266	53,466,931
2.00%, 09/20/50 ..	10,133	8,300,561
2.00%, 10/20/50 ..	44,566	36,502,500
2.00%, 11/20/50 ..	36,228	29,670,221
2.00%, 12/20/50 ..	65,520	53,654,417
2.00%, 01/20/51 ..	27,030	22,133,084
2.00%, 02/20/51 ..	179,792	147,231,264
2.00%, 05/20/51 ..	2,636	2,158,420

Security	Par (000)	Value
Mortgage-Backed Securities (continued)		
2.00%, 06/20/51 ..	\$ 5,985	\$ 4,900,467
2.00%, 08/20/51 ..	107,335	87,883,727
2.00%, 10/20/51 ..	75,957	62,188,913
2.00%, 11/20/51 ..	59,506	48,719,173
2.00%, 12/20/51 ..	197,075	161,345,692
2.00%, 01/20/52 ..	114,168	93,466,863
2.00%, 02/20/52 ..	105,664	86,492,626
2.00%, 03/20/52 ..	170,048	139,195,694
2.00%, 04/20/52 ..	40,315	33,000,356
2.00%, 06/20/52 ..	31,955	26,156,958
2.00%, 09/22/55 ⁽ⁱ⁾ ..	1,243	1,017,980
2.50%, 02/15/28 ..	22	21,773
2.50%, 10/20/31 ..	43	41,874
2.50%, 05/20/45 ..	2,625	2,275,482
2.50%, 11/20/46 ..	353	306,280
2.50%, 12/20/46 ..	10,940	9,484,094
2.50%, 01/20/47 ..	5,107	4,427,577
2.50%, 06/20/50 ..	13,151	11,223,794
2.50%, 08/20/50 ..	14,545	12,322,254
2.50%, 09/20/50 ..	32,690	27,691,055
2.50%, 01/20/51 ..	68,536	58,453,576
2.50%, 02/20/51 ..	115,009	98,007,290
2.50%, 04/20/51 ..	3,640	3,101,555
2.50%, 05/20/51 ..	237,753	202,574,029
2.50%, 06/20/51 ..	7,261	6,186,037
2.50%, 07/20/51 ..	194,804	165,961,422
2.50%, 08/20/51 ..	182,951	155,854,999
2.50%, 09/20/51 ..	3,930	3,348,064
2.50%, 10/20/51 ..	3,572	3,042,544
2.50%, 11/20/51 ..	29,247	24,910,899
2.50%, 12/20/51 ..	83,023	70,715,206
2.50%, 01/20/52 ..	37,727	32,132,735
2.50%, 02/20/52 ..	3,005	2,559,141
2.50%, 03/20/52 ..	161,421	137,501,999
2.50%, 04/20/52 ..	79,971	68,121,237
2.50%, 05/20/52 ..	23,259	19,812,598
2.50%, 07/20/52 ..	7,455	6,350,190
2.50%, 08/20/52 ..	14,711	12,531,118
2.50%, 09/20/52 ..	27,474	23,403,068
2.50%, 12/20/52 ..	6,405	5,455,557
2.50%, 10/20/53 ..	2,297	1,956,362
2.50%, 03/20/54 ..	4,216	3,591,391
2.50%, 09/22/55 ⁽ⁱ⁾ ..	12,798	10,907,624
3.00%, 08/20/42 ..	3,883	3,549,418
3.00%, 09/15/42 ..	8	7,506
3.00%, 10/15/42 ..	23	21,363
3.00%, 03/15/43 ..	129	117,317
3.00%, 06/15/43 ..	21	19,416
3.00%, 07/15/43 ..	56	50,851
3.00%, 09/20/43 ..	4,504	4,110,331
3.00%, 11/15/43 ..	426	388,265
3.00%, 01/15/44 ..	3,912	3,572,418
3.00%, 08/20/44 ..	11,444	10,444,318
3.00%, 10/15/44 ..	93	89,825
3.00%, 03/20/45 ..	3,728	3,349,274
3.00%, 05/20/45 ..	15,412	13,847,307
3.00%, 06/20/45 ..	5,060	4,546,087
3.00%, 07/20/45 ..	10,199	9,163,539
3.00%, 10/20/45 ..	3,484	3,130,276
3.00%, 11/20/45 ..	2,221	1,995,990
3.00%, 12/20/45 ..	4,086	3,671,148

Schedule of Investments (unaudited) (continued)

August 31, 2025

iShares® Core U.S. Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Mortgage-Backed Securities (continued)		
3.00%, 02/20/46	\$ 12,214	\$ 10,974,537
3.00%, 04/20/46	5,539	4,969,817
3.00%, 05/20/46	9,155	8,214,057
3.00%, 06/20/46	10,916	9,807,369
3.00%, 07/20/46	15,309	13,735,227
3.00%, 08/20/46	26,968	24,195,427
3.00%, 09/20/46	20,179	18,152,923
3.00%, 11/20/46	5,468	4,916,009
3.00%, 12/15/46	6,926	6,140,515
3.00%, 12/20/46	31,558	28,314,076
3.00%, 01/20/47	1,658	1,487,480
3.00%, 02/15/47	9,819	8,808,382
3.00%, 02/20/47	10,127	9,085,594
3.00%, 03/20/47	9,252	8,301,206
3.00%, 04/20/47	204	182,866
3.00%, 06/20/47	4,434	3,984,151
3.00%, 09/20/47	263	235,585
3.00%, 10/20/47	5,400	4,842,117
3.00%, 11/20/47	98	88,063
3.00%, 12/20/47	2,362	2,117,831
3.00%, 02/20/48	4,400	3,924,605
3.00%, 03/20/48	15	13,346
3.00%, 03/20/49	9,191	8,246,184
3.00%, 07/20/49	7,344	6,541,300
3.00%, 09/20/49	22,455	19,981,843
3.00%, 10/15/49	7,671	6,796,712
3.00%, 10/20/49	11,949	10,641,322
3.00%, 11/20/49	133	118,392
3.00%, 12/20/49	71,016	63,212,079
3.00%, 01/20/50	37,842	33,645,683
3.00%, 02/20/50	47,047	41,820,558
3.00%, 07/20/50	24,434	21,710,164
3.00%, 02/20/51	1,506	1,336,251
3.00%, 03/20/51	8,980	7,975,272
3.00%, 06/20/51	571	505,926
3.00%, 08/20/51	62,651	55,547,669
3.00%, 09/20/51	20,581	18,245,899
3.00%, 10/20/51	23,574	20,897,698
3.00%, 11/20/51	40,396	35,806,976
3.00%, 12/20/51	48,301	42,810,315
3.00%, 02/20/52	45,666	40,467,610
3.00%, 03/20/52	38,306	33,723,172
3.00%, 04/20/52	32,508	28,591,471
3.00%, 05/20/52	45,739	40,512,501
3.00%, 06/20/52	48,437	42,902,815
3.00%, 07/20/52	22,759	20,158,744
3.00%, 08/20/52	11,073	9,807,661
3.00%, 09/20/52	15,064	13,342,430
3.00%, 11/20/52	2,138	1,894,333
3.00%, 09/22/55 ⁽¹⁾	13,307	11,782,368
3.50%, 11/20/40	49	45,886
3.50%, 12/20/40	35	33,052
3.50%, 05/20/41	69	64,676
3.50%, 09/15/41	119	111,981
3.50%, 10/15/41	178	166,840
3.50%, 12/15/41	1,192	1,118,161
3.50%, 04/15/42	79	74,370
3.50%, 08/20/42	6,928	6,494,423
3.50%, 09/15/42	245	229,558
3.50%, 09/20/42	8,246	7,729,794
3.50%, 10/15/42	197	183,865

Security	Par (000)	Value
Mortgage-Backed Securities (continued)		
3.50%, 10/20/42	\$ 22,118	\$ 20,733,813
3.50%, 11/15/42	331	310,730
3.50%, 11/20/42	19,264	18,059,250
3.50%, 12/15/42	491	460,855
3.50%, 12/20/42	6,787	6,362,195
3.50%, 02/15/43	318	297,734
3.50%, 02/20/43	131	122,668
3.50%, 03/15/43	319	298,937
3.50%, 03/20/43	584	547,401
3.50%, 04/15/43	16	14,941
3.50%, 04/20/43	155	145,748
3.50%, 05/15/43	606	567,225
3.50%, 06/15/43	8,479	7,804,283
3.50%, 08/20/43	107	100,396
3.50%, 09/20/43	53	49,289
3.50%, 10/20/43	144	134,570
3.50%, 01/15/44	96	89,529
3.50%, 01/20/44	4,399	4,123,592
3.50%, 02/20/44	1,430	1,340,411
3.50%, 03/20/44	856	802,466
3.50%, 07/20/44	24	22,422
3.50%, 08/15/44	21	19,208
3.50%, 08/20/44	4,644	4,330,811
3.50%, 09/15/44	58	54,029
3.50%, 09/20/44	8,440	7,871,970
3.50%, 10/15/44	136	126,773
3.50%, 10/20/44	1,300	1,212,261
3.50%, 11/20/44	12	10,968
3.50%, 12/20/44	789	736,188
3.50%, 01/15/45	49	46,234
3.50%, 01/20/45	113	105,193
3.50%, 03/15/45	71	65,001
3.50%, 04/20/45	8,130	7,537,241
3.50%, 05/20/45	3,087	2,862,060
3.50%, 06/15/45	32	29,660
3.50%, 06/20/45	4,577	4,243,444
3.50%, 07/20/45	139	128,690
3.50%, 08/20/45	372	344,627
3.50%, 09/20/45	11,824	10,961,092
3.50%, 10/20/45	1,159	1,074,597
3.50%, 11/20/45	8,507	7,886,030
3.50%, 12/20/45	4,703	4,360,206
3.50%, 03/20/46	17,274	16,014,265
3.50%, 04/20/46	7,648	7,079,842
3.50%, 06/20/46	33,608	31,111,471
3.50%, 07/20/46	199	183,951
3.50%, 08/15/46	44	40,504
3.50%, 11/20/46	345	319,816
3.50%, 12/20/46	9,827	9,096,963
3.50%, 01/15/47	35	32,240
3.50%, 01/20/47	2,326	2,152,783
3.50%, 02/20/47	39,462	36,530,493
3.50%, 03/20/47	14,724	13,627,940
3.50%, 04/20/47	13,076	12,102,630
3.50%, 06/20/47	2,888	2,673,238
3.50%, 07/20/47	364	336,496
3.50%, 08/20/47	18,987	17,575,198
3.50%, 09/15/47	41	37,489
3.50%, 09/20/47	27,488	25,442,187
3.50%, 10/20/47	11,700	10,714,722
3.50%, 11/15/47	16	14,638

Schedule of Investments (unaudited) (continued)

August 31, 2025

iShares® Core U.S. Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Mortgage-Backed Securities (continued)		
3.50%, 11/20/47	\$ 16,514	\$ 15,284,745
3.50%, 12/15/47	5	4,740
3.50%, 12/20/47	8,677	7,841,217
3.50%, 01/20/48	7,977	7,382,892
3.50%, 02/20/48	2,695	2,494,380
3.50%, 04/20/48	26,424	24,342,573
3.50%, 05/15/48	233	214,694
3.50%, 05/20/48	18,276	16,916,080
3.50%, 08/20/48	3,434	3,164,921
3.50%, 09/20/48	1,620	1,499,336
3.50%, 11/20/48	2,785	2,566,160
3.50%, 01/20/49	4,519	4,182,992
3.50%, 06/20/49	559	514,792
3.50%, 09/20/49	4,535	4,174,099
3.50%, 10/20/49	5,774	5,315,166
3.50%, 01/20/50	22,868	21,049,391
3.50%, 03/20/50	6,403	5,894,018
3.50%, 08/20/50	5,138	4,727,554
3.50%, 10/20/51	2,140	1,959,931
3.50%, 01/20/52	8,347	7,646,094
3.50%, 02/20/52	15,559	14,251,865
3.50%, 04/20/52	1,540	1,409,039
3.50%, 05/20/52	29,268	26,779,320
3.50%, 07/20/52	38,567	35,281,837
3.50%, 08/20/52	7,152	6,542,965
3.50%, 10/20/52	12,701	11,616,480
3.50%, 12/20/52	9,293	8,500,986
3.50%, 01/20/53	33,691	30,818,753
3.50%, 05/20/53	21,958	20,211,688
3.50%, 06/20/53	20,518	18,878,625
3.50%, 07/20/53	39,318	36,176,917
3.50%, 09/22/55 ⁽ⁱ⁾	51,776	47,118,749
4.00%, 06/15/39	4	4,280
4.00%, 09/20/40	1,758	1,693,301
4.00%, 01/15/41	1	618
4.00%, 01/20/41	577	555,454
4.00%, 02/15/41	1,433	1,378,963
4.00%, 05/20/41	11	10,676
4.00%, 07/15/41	667	641,063
4.00%, 09/15/41	15	14,835
4.00%, 09/20/41	771	741,191
4.00%, 10/15/41	276	264,554
4.00%, 11/15/41	148	142,301
4.00%, 12/15/41	613	589,663
4.00%, 12/20/41	2,576	2,477,376
4.00%, 01/15/42	61	58,385
4.00%, 01/20/42	1,128	1,085,149
4.00%, 02/15/42	271	260,852
4.00%, 03/15/42	1,354	1,298,976
4.00%, 04/15/42	439	421,131
4.00%, 09/20/42	557	534,422
4.00%, 08/15/43	11	10,493
4.00%, 10/20/43	2,790	2,677,847
4.00%, 03/15/44	69	66,005
4.00%, 04/15/44	28	26,884
4.00%, 06/15/44	100	95,628
4.00%, 08/15/44	9	8,213
4.00%, 08/20/44	199	189,808
4.00%, 09/15/44	2	1,778
4.00%, 10/15/44	9	8,529
4.00%, 10/20/44	3,721	3,556,018

Security	Par (000)	Value
Mortgage-Backed Securities (continued)		
4.00%, 12/20/44	\$ 249	\$ 238,025
4.00%, 01/20/45	5,867	5,607,528
4.00%, 08/20/45	3,271	3,125,750
4.00%, 09/20/45	3,849	3,678,136
4.00%, 10/20/45	458	437,372
4.00%, 01/20/46	1,741	1,663,416
4.00%, 03/20/46	8,499	8,124,300
4.00%, 07/20/46	1,846	1,760,795
4.00%, 08/20/46	18	16,915
4.00%, 09/20/46	420	400,782
4.00%, 11/20/46	4,079	3,894,102
4.00%, 12/15/46	3,404	3,250,615
4.00%, 04/20/47	13,807	13,102,469
4.00%, 06/20/47	5,584	5,299,239
4.00%, 07/20/47	24,376	23,132,676
4.00%, 08/20/47	1,188	1,127,538
4.00%, 11/20/47	14,805	14,050,273
4.00%, 12/20/47	34	32,568
4.00%, 01/20/48	118	112,267
4.00%, 03/15/48	35	33,463
4.00%, 03/20/48	17,054	16,184,631
4.00%, 04/20/48	9,247	8,765,334
4.00%, 05/15/48	1,456	1,378,720
4.00%, 05/20/48	9,877	9,364,077
4.00%, 08/20/48	15,260	14,469,294
4.00%, 09/20/48	7,872	7,465,920
4.00%, 10/20/48	465	440,859
4.00%, 11/20/48	13,046	12,367,199
4.00%, 02/20/49	5,689	5,393,878
4.00%, 03/20/49	231	218,895
4.00%, 05/20/49	990	935,251
4.00%, 06/15/49	606	572,791
4.00%, 06/20/49	1,406	1,328,190
4.00%, 09/15/49	1,597	1,514,544
4.00%, 01/20/50	57,337	54,192,255
4.00%, 02/20/50	22,960	21,700,626
4.00%, 07/20/50	4,192	3,976,955
4.00%, 07/20/52	7,637	7,182,264
4.00%, 09/20/52	70,897	66,678,769
4.00%, 10/20/52	34,748	32,680,043
4.00%, 12/20/52	14,859	13,975,137
4.00%, 03/20/53	8,431	7,929,077
4.00%, 10/20/53	6,320	5,957,779
4.00%, 09/22/55 ⁽ⁱ⁾	122,261	114,038,486
4.50%, 04/15/39	236	235,746
4.50%, 08/15/39	1,141	1,140,421
4.50%, 11/20/39	600	596,557
4.50%, 01/20/40	162	161,376
4.50%, 06/15/40	1,140	1,133,188
4.50%, 07/15/40	555	552,052
4.50%, 08/15/40	821	815,710
4.50%, 08/20/40	1,001	995,242
4.50%, 09/15/40	959	953,367
4.50%, 10/20/40	2,437	2,423,312
4.50%, 06/20/41	2,163	2,150,762
4.50%, 07/20/41	11,149	11,086,367
4.50%, 09/20/41	1,486	1,477,446
4.50%, 12/20/41	303	301,076
4.50%, 11/20/45	2,579	2,548,353
4.50%, 02/15/46	3	2,894
4.50%, 08/20/46	3,157	3,120,356

Schedule of Investments (unaudited) (continued)

August 31, 2025

iShares® Core U.S. Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Mortgage-Backed Securities (continued)		
4.50%, 09/20/46	\$ 496	\$ 491,425
4.50%, 10/20/46	2,338	2,310,673
4.50%, 11/20/46	877	866,422
4.50%, 12/20/46	366	362,131
4.50%, 02/20/47	381	376,273
4.50%, 04/20/47	435	429,028
4.50%, 05/20/47	424	418,016
4.50%, 06/20/47	981	966,788
4.50%, 07/20/47	2,188	2,157,139
4.50%, 10/20/47	685	675,657
4.50%, 04/20/48	1,650	1,622,071
4.50%, 05/20/48	4,170	4,099,752
4.50%, 06/20/48	4,540	4,455,491
4.50%, 07/20/48	5,920	5,809,940
4.50%, 08/20/48	9,490	9,313,539
4.50%, 09/20/48	477	468,120
4.50%, 10/20/48	493	483,599
4.50%, 11/20/48	137	134,305
4.50%, 12/20/48	5,096	5,003,489
4.50%, 01/20/49	137	134,302
4.50%, 02/20/49	1,415	1,386,848
4.50%, 03/20/49	2,039	2,000,873
4.50%, 05/20/49	476	467,352
4.50%, 06/20/49	6,450	6,329,852
4.50%, 07/20/49	4,809	4,719,412
4.50%, 08/20/49	1,910	1,874,368
4.50%, 07/20/52	3,951	3,840,606
4.50%, 08/20/52	87,588	85,149,942
4.50%, 04/20/53	66,323	64,259,264
4.50%, 05/20/53	33,932	32,922,802
4.50%, 06/20/53	55,693	53,986,069
4.50%, 04/20/54	29,737	28,664,246
4.50%, 10/20/54	94,974	91,592,173
4.50%, 11/20/54	43,030	41,498,172
4.50%, 09/22/55 ⁽¹⁾	89,236	85,932,248
5.00%, 12/15/36	295	301,738
5.00%, 01/15/39	977	1,002,776
5.00%, 07/15/39	1,682	1,725,233
5.00%, 05/15/40	643	658,152
5.00%, 07/20/40	3,334	3,406,538
5.00%, 08/20/40	1,270	1,297,453
5.00%, 05/15/47	937	943,563
5.00%, 06/15/47	151	152,450
5.00%, 11/15/47	342	344,205
5.00%, 12/15/47	247	249,167
5.00%, 01/15/48	323	325,249
5.00%, 02/15/48	466	469,122
5.00%, 03/20/48	888	896,511
5.00%, 04/20/48	3,067	3,083,976
5.00%, 05/20/48	3,303	3,318,917
5.00%, 10/20/48	67	67,818
5.00%, 11/20/48	1,177	1,182,996
5.00%, 12/20/48	2,178	2,188,837
5.00%, 01/20/49	3,694	3,712,140
5.00%, 04/20/49	8,551	8,592,237
5.00%, 05/20/49	995	1,000,254
5.00%, 06/20/49	7,597	7,633,535
5.00%, 07/20/52	4,027	4,000,178
5.00%, 09/20/52	5,088	5,054,607
5.00%, 11/20/52	4,377	4,348,218
5.00%, 12/20/52	35,354	35,122,381

Security	Par (000)	Value
Mortgage-Backed Securities (continued)		
5.00%, 01/20/53	\$ 37,000	\$ 36,757,649
5.00%, 02/20/53	6,639	6,595,567
5.00%, 04/20/53	27,293	27,155,430
5.00%, 05/20/53	69,587	69,126,766
5.00%, 06/20/53	7,523	7,473,546
5.00%, 07/20/53	80,044	79,515,034
5.00%, 11/20/53	13,355	13,266,307
5.00%, 05/20/54	545	539,565
5.00%, 09/15/54 ⁽¹⁾	54,355	53,802,867
5.00%, 09/20/54	31,565	31,226,733
5.00%, 10/20/54	51,056	50,508,473
5.00%, 11/20/54	110,817	109,628,353
5.00%, 12/20/54	187,891	185,875,708
5.00%, 06/20/55	2,988	2,956,463
5.50%, 03/15/36	460	478,177
5.50%, 06/20/38	531	553,242
5.50%, 03/20/39	781	814,854
5.50%, 12/15/39	190	198,870
5.50%, 01/15/40	1,891	1,982,630
5.50%, 04/20/48	187	193,640
5.50%, 12/20/52	62,080	62,913,826
5.50%, 01/20/53	19,378	19,636,151
5.50%, 03/20/53	32,579	32,979,160
5.50%, 04/20/53	95,956	97,110,196
5.50%, 05/20/53	9,002	9,108,982
5.50%, 06/20/53	31,369	31,739,027
5.50%, 07/20/53	18,982	19,262,133
5.50%, 09/20/53	125,360	126,790,567
5.50%, 10/20/53	40,200	40,653,731
5.50%, 04/20/54	26,824	27,052,097
5.50%, 05/20/54	1,826	1,842,370
5.50%, 07/20/54	7,313	7,376,251
5.50%, 08/20/54	87,575	88,318,103
5.50%, 09/15/54 ⁽¹⁾	94,074	94,764,546
5.50%, 10/20/54	60,458	60,953,015
5.50%, 11/20/54	66,079	66,609,276
5.50%, 12/20/54	36,241	36,526,518
5.50%, 02/20/55	49,990	50,367,520
5.50%, 08/20/55	2,000	2,015,101
6.00%, 03/15/37	1,438	1,526,756
6.00%, 09/20/38	594	627,198
6.00%, 11/15/39	254	271,443
6.00%, 02/20/53	8,278	8,490,807
6.00%, 09/20/53	20,677	21,208,644
6.00%, 10/20/53	31,708	32,523,208
6.00%, 06/20/54	45,567	46,624,883
6.00%, 07/20/54	74,886	76,547,992
6.00%, 08/20/54	162,219	165,705,495
6.00%, 09/15/54 ⁽¹⁾	94,300	96,169,720
6.00%, 09/20/54	141,969	145,020,070
6.00%, 01/20/55	63,600	64,886,920
6.00%, 03/20/55	2,956	3,016,618
6.00%, 04/20/55	61,957	63,237,290
6.50%, 10/20/38	878	941,691
6.50%, 03/20/53	11,034	11,367,822
6.50%, 05/20/53	9,526	9,814,413
6.50%, 06/20/54	16,832	17,319,142
6.50%, 07/20/54	54,315	55,886,085
6.50%, 09/15/54 ⁽¹⁾	129,074	132,802,319
6.50%, 01/20/55	0	—
6.50%, 02/20/55	147,716	151,898,886

Schedule of Investments (unaudited) (continued)

August 31, 2025

iShares® Core U.S. Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Mortgage-Backed Securities (continued)		
6.50%, 03/20/55	\$ 37,606	\$ 38,721,612
6.50%, 06/20/55	29,838	30,748,162
6.50%, 08/20/55	31,927	32,907,283
Uniform Mortgage-Backed Securities		
1.50%, 03/01/36	14,158	12,678,173
1.50%, 04/01/36	252	225,613
1.50%, 07/01/36	2,585	2,312,780
1.50%, 10/01/36	10,408	9,303,239
1.50%, 01/01/37	4,397	3,926,901
1.50%, 02/01/37	126,238	112,726,005
1.50%, 03/01/37	129,539	115,633,241
1.50%, 04/01/37	19,897	17,761,295
1.50%, 05/01/37	5,585	4,985,310
1.50%, 08/01/37	10,318	9,213,372
1.50%, 11/01/37	43,358	38,703,793
1.50%, 09/18/40 ⁽¹⁾	123,138	110,060,657
1.50%, 11/01/50	79,659	60,257,086
1.50%, 01/01/51	22,300	16,867,200
1.50%, 04/01/51	8,070	6,103,529
1.50%, 05/01/51	90,231	68,236,435
1.50%, 07/01/51	124,158	93,890,451
1.50%, 11/01/51	81,074	61,292,228
1.50%, 04/01/52	8,386	6,341,111
1.50%, 09/15/55 ⁽¹⁾	64,650	48,811,914
2.00%, 10/01/35	23,097	21,423,542
2.00%, 11/01/35	10,610	9,859,792
2.00%, 12/01/35	52,476	48,503,422
2.00%, 01/01/36	3,748	3,459,905
2.00%, 02/01/36	263,446	243,754,483
2.00%, 03/01/36	53,927	49,724,231
2.00%, 04/01/36	366	338,420
2.00%, 05/01/36	59,357	54,772,152
2.00%, 06/01/36	32,659	30,020,298
2.00%, 07/01/36	12,813	11,770,377
2.00%, 08/01/36	20,117	18,536,537
2.00%, 09/01/36	22,194	20,373,202
2.00%, 10/01/36	28,412	26,107,428
2.00%, 11/01/36	38,782	35,697,550
2.00%, 12/01/36	68,320	62,820,166
2.00%, 01/01/37	104,301	95,955,779
2.00%, 02/01/37	59,328	54,508,744
2.00%, 03/01/37	27,637	25,365,377
2.00%, 04/01/37	121,643	111,556,417
2.00%, 05/01/37	50,884	46,650,222
2.00%, 06/01/37	107,004	98,256,853
2.00%, 08/01/37	15,188	13,946,547
2.00%, 10/01/37	7,881	7,225,128
2.00%, 09/18/40 ⁽¹⁾	208,264	191,051,584
2.00%, 05/01/50	27,039	21,753,272
2.00%, 06/01/50	60,227	48,431,662
2.00%, 07/01/50	52,192	41,952,623
2.00%, 09/01/50	57,340	46,186,050
2.00%, 10/01/50	139,946	112,538,477
2.00%, 11/01/50	2,219	1,779,524
2.00%, 12/01/50	203,342	164,421,930
2.00%, 01/01/51	87,242	70,723,214
2.00%, 02/01/51	407,927	326,771,931
2.00%, 03/01/51	429,940	345,047,951
2.00%, 04/01/51	509,823	409,319,711
2.00%, 05/01/51	108,554	87,273,348
2.00%, 06/01/51	254,011	204,056,683

Security	Par (000)	Value
Mortgage-Backed Securities (continued)		
2.00%, 07/01/51	\$ 314,088	\$ 251,827,614
2.00%, 08/01/51	146,999	117,252,806
2.00%, 09/01/51	48,777	38,961,695
2.00%, 10/01/51	609,892	488,454,334
2.00%, 11/01/51	475,484	380,796,981
2.00%, 12/01/51	406,477	325,101,981
2.00%, 01/01/52	227,122	181,388,346
2.00%, 02/01/52	538,801	429,751,926
2.00%, 03/01/52	444,614	354,468,075
2.00%, 04/01/52	77,391	61,751,775
2.00%, 05/01/52	50,191	40,083,776
2.00%, 06/01/52	71,069	56,706,308
2.00%, 07/01/52	9,082	7,247,896
2.00%, 08/01/52	7,576	6,042,414
2.00%, 10/01/52	148,977	118,829,316
2.00%, 07/01/53	18,135	14,504,788
2.00%, 12/01/53	22,015	17,557,693
2.00%, 09/15/55 ⁽¹⁾	65,356	51,906,053
2.50%, 05/01/27	252	248,479
2.50%, 10/01/27	336	330,677
2.50%, 01/01/28	47	46,576
2.50%, 03/01/28	72	70,678
2.50%, 06/01/28	13	12,705
2.50%, 09/01/28	37	36,413
2.50%, 12/01/28	17	16,701
2.50%, 09/01/29	32	31,163
2.50%, 12/01/29	600	588,474
2.50%, 02/01/30	596	578,798
2.50%, 03/01/30	2,134	2,072,459
2.50%, 04/01/30	119	115,824
2.50%, 06/01/30	334	324,304
2.50%, 07/01/30	658	638,547
2.50%, 08/01/30	1,886	1,828,742
2.50%, 09/01/30	696	675,168
2.50%, 12/01/30	1,317	1,274,827
2.50%, 01/01/31	939	910,700
2.50%, 04/01/31	505	488,706
2.50%, 05/01/31	15	14,274
2.50%, 09/01/31	2,820	2,719,970
2.50%, 10/01/31	23,959	23,179,009
2.50%, 12/01/31	4,792	4,623,475
2.50%, 01/01/32	9,442	9,105,887
2.50%, 02/01/32	10,878	10,500,004
2.50%, 03/01/32	4,484	4,320,034
2.50%, 04/01/32	25,567	24,685,465
2.50%, 05/01/32	17,036	16,441,780
2.50%, 06/01/32	458	443,002
2.50%, 07/01/32	6,884	6,652,341
2.50%, 09/01/32	2,751	2,658,047
2.50%, 10/01/32	525	504,498
2.50%, 11/01/32	553	528,205
2.50%, 12/01/32	5,080	4,871,220
2.50%, 01/01/33	13,111	12,719,394
2.50%, 03/01/33	82	78,604
2.50%, 07/01/33	84	80,455
2.50%, 08/01/34	300	288,595
2.50%, 10/01/34	84	79,445
2.50%, 11/01/34	16,481	15,556,012
2.50%, 07/01/35	9,382	8,880,278
2.50%, 09/01/35	18,158	17,142,550
2.50%, 10/01/35	57,623	54,445,036

Schedule of Investments (unaudited) (continued)

August 31, 2025

iShares® Core U.S. Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Mortgage-Backed Securities (continued)		
2.50%, 03/01/36	\$ 17,021	\$ 16,068,775
2.50%, 04/01/36	1,115	1,051,240
2.50%, 05/01/36	14,995	14,107,879
2.50%, 07/01/36	25,389	23,873,065
2.50%, 08/01/36	29,515	27,723,843
2.50%, 10/01/36	1,004	946,785
2.50%, 02/01/37	3,312	3,111,126
2.50%, 03/01/37	11,198	10,501,474
2.50%, 04/01/37	39,470	37,032,084
2.50%, 05/01/37	52,605	49,328,072
2.50%, 06/01/37	25,806	24,218,963
2.50%, 09/18/40 ⁽¹⁾	190,652	178,865,118
2.50%, 05/01/43	181	159,776
2.50%, 02/01/47	641	549,981
2.50%, 04/01/47	7,970	6,835,500
2.50%, 12/01/47	154	132,414
2.50%, 05/01/50	79,447	66,686,816
2.50%, 07/01/50	36,712	31,201,289
2.50%, 08/01/50	52,835	44,817,496
2.50%, 09/01/50	129,545	109,406,964
2.50%, 10/01/50	157,619	132,781,142
2.50%, 11/01/50	184,056	154,956,890
2.50%, 12/01/50	70,883	59,168,962
2.50%, 01/01/51	132,545	110,679,844
2.50%, 02/01/51	50,613	42,426,530
2.50%, 03/01/51	64,510	53,728,385
2.50%, 04/01/51	48,343	40,366,347
2.50%, 05/01/51	58,263	48,891,373
2.50%, 06/01/51	6,257	5,230,850
2.50%, 07/01/51	329,212	275,334,663
2.50%, 08/01/51	273,339	229,308,227
2.50%, 09/01/51	126,870	106,255,638
2.50%, 10/01/51	203,207	170,255,192
2.50%, 11/01/51	85,139	71,487,361
2.50%, 12/01/51	376,557	315,944,094
2.50%, 01/01/52	422,244	352,397,615
2.50%, 02/01/52	330,629	276,193,589
2.50%, 03/01/52	142,898	119,299,336
2.50%, 04/01/52	281,897	235,321,915
2.50%, 05/01/52	117,923	98,431,050
2.50%, 06/01/52	11,985	9,994,618
2.50%, 07/01/52	168,264	140,333,483
2.50%, 08/01/52	10,315	8,600,854
2.50%, 04/01/53	126,103	105,168,118
2.50%, 01/01/54	49,831	41,617,126
2.50%, 09/15/55 ⁽¹⁾	111,352	92,437,015
3.00%, 11/01/25	2	2,370
3.00%, 10/01/26	12	11,411
3.00%, 01/01/27	329	325,139
3.00%, 02/01/27	2	1,808
3.00%, 10/01/27	746	736,044
3.00%, 11/01/27	404	398,354
3.00%, 12/01/27	26	25,403
3.00%, 03/01/29	66	64,465
3.00%, 07/01/29	97	94,979
3.00%, 09/01/29	53	52,165
3.00%, 10/01/29	14	13,541
3.00%, 01/01/30	38	37,461
3.00%, 03/01/30	13,257	13,053,429
3.00%, 04/01/30	1,855	1,816,791
3.00%, 06/01/30	250	246,299

Security	Par (000)	Value
Mortgage-Backed Securities (continued)		
3.00%, 07/01/30	\$ 1,479	\$ 1,447,957
3.00%, 08/01/30	5,602	5,483,349
3.00%, 09/01/30	7,276	7,123,756
3.00%, 10/01/30	3,211	3,142,427
3.00%, 11/01/30	820	802,562
3.00%, 12/01/30	2,339	2,286,108
3.00%, 01/01/31	7,244	7,099,333
3.00%, 02/01/31	5,260	5,149,460
3.00%, 03/01/31	3,672	3,591,232
3.00%, 04/01/31	580	567,490
3.00%, 05/01/31	166	162,376
3.00%, 06/01/31	3,235	3,161,804
3.00%, 07/01/31	963	939,085
3.00%, 09/01/31	3,085	3,014,100
3.00%, 10/01/31	626	611,245
3.00%, 12/01/31	4,128	4,060,170
3.00%, 01/01/32	5,531	5,400,531
3.00%, 02/01/32	10,197	9,963,141
3.00%, 03/01/32	1,492	1,454,268
3.00%, 04/01/32	102	99,458
3.00%, 05/01/32	2,370	2,304,055
3.00%, 06/01/32	3,321	3,247,142
3.00%, 08/01/32	2,067	2,014,385
3.00%, 09/01/32	566	553,439
3.00%, 11/01/32	3,474	3,383,479
3.00%, 12/01/32	6,871	6,685,943
3.00%, 02/01/33	3,734	3,634,024
3.00%, 05/01/33	349	337,909
3.00%, 09/01/33	258	250,526
3.00%, 10/01/33	3,379	3,276,880
3.00%, 07/01/34	2,579	2,492,928
3.00%, 08/01/34	321	309,565
3.00%, 09/01/34	3,961	3,828,366
3.00%, 11/01/34	2,762	2,667,100
3.00%, 12/01/34	10,096	9,732,335
3.00%, 03/01/35	2,639	2,547,971
3.00%, 04/01/35	16,410	15,818,134
3.00%, 06/01/35	333	320,605
3.00%, 07/01/35	2,137	2,062,660
3.00%, 09/01/35	10,151	9,922,301
3.00%, 10/01/35	6,973	6,720,730
3.00%, 12/01/35	4,175	4,048,279
3.00%, 02/01/37	5,134	4,915,523
3.00%, 04/01/37	8,830	8,440,654
3.00%, 06/01/37	1,540	1,490,552
3.00%, 07/01/37	13,212	12,699,209
3.00%, 09/01/37	2,139	2,048,128
3.00%, 07/01/38	17,106	16,351,236
3.00%, 11/01/38	56,594	54,096,108
3.00%, 08/01/42	191	174,746
3.00%, 09/01/42	65	59,507
3.00%, 10/01/42	2,769	2,531,313
3.00%, 11/01/42	2,147	1,962,653
3.00%, 12/01/42	11,506	10,519,851
3.00%, 01/01/43	5,404	4,941,097
3.00%, 02/01/43	198	180,604
3.00%, 03/01/43	8,317	7,589,263
3.00%, 04/01/43	8,877	8,100,070
3.00%, 05/01/43	3,310	3,020,342
3.00%, 06/01/43	1,764	1,608,840
3.00%, 07/01/43	1,265	1,154,338

Schedule of Investments (unaudited) (continued)

August 31, 2025

iShares® Core U.S. Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Mortgage-Backed Securities (continued)		
3.00%, 08/01/43	\$ 2,189	\$ 1,996,840
3.00%, 09/01/43	5,289	4,825,058
3.00%, 01/01/44	7,340	6,696,435
3.00%, 10/01/44	23,095	21,070,818
3.00%, 12/01/44	6	5,284
3.00%, 01/01/45	2,333	2,127,731
3.00%, 02/01/45	228	206,002
3.00%, 03/01/45	9,924	9,053,719
3.00%, 04/01/45	79	71,227
3.00%, 05/01/45	9,670	8,738,648
3.00%, 06/01/45	51	45,694
3.00%, 08/01/45	105	94,405
3.00%, 09/01/45	760	683,225
3.00%, 11/01/45	1,676	1,506,261
3.00%, 12/01/45	170	152,777
3.00%, 01/01/46	436	392,768
3.00%, 04/01/46	2,524	2,269,375
3.00%, 06/01/46	50	44,290
3.00%, 07/01/46	62,675	56,350,158
3.00%, 08/01/46	10,807	9,666,315
3.00%, 10/01/46	3,328	2,976,622
3.00%, 11/01/46	41,350	37,019,706
3.00%, 12/01/46	93,585	83,612,246
3.00%, 01/01/47	34,586	30,968,400
3.00%, 02/01/47	56,987	50,889,782
3.00%, 03/01/47	31,077	27,750,580
3.00%, 05/01/47	1,190	1,057,058
3.00%, 07/01/47	14,198	12,679,023
3.00%, 08/01/47	4,414	3,941,260
3.00%, 12/01/47	22,450	20,016,570
3.00%, 03/01/48	3,664	3,254,857
3.00%, 04/01/48	108	93,677
3.00%, 09/01/48	348	310,606
3.00%, 11/01/48	39,760	35,400,108
3.00%, 02/01/49	18,173	16,338,463
3.00%, 09/01/49	8,236	7,295,416
3.00%, 11/01/49	13,321	11,742,707
3.00%, 12/01/49	25,921	22,817,550
3.00%, 02/01/50	6,802	5,917,127
3.00%, 03/01/50	16,794	14,786,773
3.00%, 04/01/50	13,933	12,269,675
3.00%, 06/01/50	46,258	40,602,057
3.00%, 07/01/50	45,826	40,203,586
3.00%, 08/01/50	42,683	37,741,454
3.00%, 09/01/50	8,714	7,639,855
3.00%, 10/01/50	123,011	107,155,174
3.00%, 11/01/50	16,693	14,634,789
3.00%, 12/01/50	7,686	6,735,983
3.00%, 01/01/51	23,860	21,001,832
3.00%, 03/01/51	3,618	3,167,075
3.00%, 05/01/51	58,430	51,753,259
3.00%, 06/01/51	68,158	59,736,376
3.00%, 07/01/51	38,465	33,713,779
3.00%, 08/01/51	54,047	47,085,860
3.00%, 10/01/51	7,606	6,592,706
3.00%, 11/01/51	15,840	13,830,056
3.00%, 12/01/51	21,959	19,272,017
3.00%, 01/01/52	69,247	60,429,490
3.00%, 02/01/52	83,338	73,117,391
3.00%, 03/01/52	128,738	112,311,720
3.00%, 04/01/52	168,420	147,329,129

Security	Par (000)	Value
Mortgage-Backed Securities (continued)		
3.00%, 05/01/52	\$ 144,646	\$ 125,972,363
3.00%, 07/01/52	208,037	180,703,515
3.00%, 08/01/52	26,018	22,770,543
3.00%, 10/01/53	26,453	22,969,381
3.00%, 09/15/55 ⁽ⁱ⁾	129,397	112,084,915
3.50%, 10/01/25	2	1,681
3.50%, 01/01/27	52	51,621
3.50%, 11/01/28	39	38,629
3.50%, 01/01/29	95	93,979
3.50%, 11/01/29	44	43,187
3.50%, 12/01/29	405	400,722
3.50%, 07/01/30	2,365	2,338,476
3.50%, 10/01/30	642	634,370
3.50%, 11/01/30	174	172,036
3.50%, 03/01/31	1,292	1,276,144
3.50%, 06/01/31	3,400	3,359,498
3.50%, 01/01/32	4,759	4,696,785
3.50%, 02/01/32	620	610,748
3.50%, 05/01/32	2,460	2,423,947
3.50%, 06/01/32	2,337	2,303,083
3.50%, 07/01/32	906	891,312
3.50%, 08/01/32	559	551,397
3.50%, 09/01/32	1,168	1,153,063
3.50%, 10/01/32	514	506,448
3.50%, 11/01/32	649	639,678
3.50%, 12/01/32	81	79,412
3.50%, 02/01/33	404	396,607
3.50%, 03/01/33	2,856	2,814,287
3.50%, 04/01/33	3,389	3,339,246
3.50%, 05/01/33	2,503	2,461,214
3.50%, 06/01/33	3,063	3,009,484
3.50%, 10/01/33	417	409,519
3.50%, 01/01/34	807	791,416
3.50%, 02/01/34	14,750	14,498,574
3.50%, 03/01/34	443	433,344
3.50%, 04/01/34	1,105	1,086,105
3.50%, 05/01/34	1,415	1,384,767
3.50%, 07/01/34	1,431	1,415,740
3.50%, 08/01/34	3,797	3,716,402
3.50%, 01/01/35	2,606	2,550,814
3.50%, 05/01/35	201	198,029
3.50%, 09/01/37	21,592	20,969,409
3.50%, 07/01/38	29,814	28,914,746
3.50%, 08/01/38	748	720,039
3.50%, 09/01/38	1,293	1,244,812
3.50%, 11/01/38	18,656	18,093,153
3.50%, 09/18/40 ⁽ⁱ⁾	4,166	4,032,811
3.50%, 11/01/40	194	183,210
3.50%, 02/01/41	212	200,593
3.50%, 02/01/42	6,223	5,852,577
3.50%, 03/01/42	47	43,903
3.50%, 04/01/42	23	21,534
3.50%, 05/01/42	2,131	2,004,668
3.50%, 08/01/42	359	337,587
3.50%, 09/01/42	12,546	11,800,107
3.50%, 11/01/42	7,780	7,317,821
3.50%, 12/01/42	2,769	2,605,218
3.50%, 01/01/43	77	72,706
3.50%, 02/01/43	393	370,771
3.50%, 04/01/43	72	68,190
3.50%, 05/01/43	102	95,831

Schedule of Investments (unaudited) (continued)

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iShares® Core U.S. Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Mortgage-Backed Securities (continued)		
3.50%, 06/01/43	\$ 2,840	\$ 2,662,325
3.50%, 08/01/43	56	52,815
3.50%, 10/01/43	3,096	2,911,579
3.50%, 09/01/44	175	163,923
3.50%, 10/01/44	3,714	3,481,883
3.50%, 01/01/45	82	76,474
3.50%, 02/01/45	4,458	4,179,699
3.50%, 03/01/45	16,811	15,602,601
3.50%, 05/01/45	19,388	18,042,932
3.50%, 06/01/45	75	69,526
3.50%, 07/01/45	7,997	7,440,944
3.50%, 08/01/45	3,070	2,857,259
3.50%, 10/01/45	1,571	1,476,710
3.50%, 11/01/45	225	208,510
3.50%, 12/01/45	29,552	27,436,497
3.50%, 01/01/46	12,746	11,901,996
3.50%, 02/01/46	13,615	12,625,709
3.50%, 03/01/46	16,241	15,122,757
3.50%, 04/01/46	2,243	2,061,392
3.50%, 05/01/46	13,636	12,619,181
3.50%, 06/01/46	2,620	2,415,544
3.50%, 07/01/46	21,997	20,356,977
3.50%, 08/01/46	7,020	6,488,089
3.50%, 09/01/46	5,586	5,119,255
3.50%, 10/01/46	7,999	7,401,260
3.50%, 11/01/46	11,242	10,409,528
3.50%, 12/01/46	48,719	45,221,808
3.50%, 01/01/47	25,421	23,570,467
3.50%, 02/01/47	10,936	10,137,439
3.50%, 04/01/47	10,179	9,398,693
3.50%, 05/01/47	11,513	10,649,577
3.50%, 06/01/47	3,703	3,429,011
3.50%, 07/01/47	50,675	46,685,462
3.50%, 08/01/47	12,138	11,183,003
3.50%, 09/01/47	2,953	2,716,127
3.50%, 10/01/47	9,766	9,027,256
3.50%, 11/01/47	7,943	7,366,335
3.50%, 12/01/47	13,745	12,644,856
3.50%, 01/01/48	30,104	27,735,968
3.50%, 02/01/48	63,445	58,441,410
3.50%, 03/01/48	2,034	1,869,395
3.50%, 04/01/48	9,293	8,565,967
3.50%, 05/01/48	25,329	23,290,687
3.50%, 06/01/48	2,752	2,528,989
3.50%, 07/01/48	2,125	1,965,149
3.50%, 11/01/48	37,154	34,167,525
3.50%, 02/01/49	85	77,713
3.50%, 03/01/49	1,206	1,104,332
3.50%, 04/01/49	1,789	1,639,185
3.50%, 05/01/49	1,423	1,291,381
3.50%, 06/01/49	69,167	63,642,964
3.50%, 07/01/49	10,515	9,603,387
3.50%, 09/01/49	15,107	13,798,090
3.50%, 04/01/50	38,730	35,543,612
3.50%, 05/01/50	15,208	13,890,167
3.50%, 06/01/50	4,371	3,990,262
3.50%, 07/01/50	19,496	17,735,996
3.50%, 02/01/51	24,619	22,488,447
3.50%, 05/01/51	6,179	5,647,376
3.50%, 07/01/51	3,234	2,937,421
3.50%, 09/01/51	1,142	1,042,944

Security	Par (000)	Value
Mortgage-Backed Securities (continued)		
3.50%, 10/01/51	\$ 9,403	\$ 8,649,922
3.50%, 01/01/52	3,476	3,172,539
3.50%, 04/01/52	151,081	137,967,019
3.50%, 05/01/52	135,361	122,839,019
3.50%, 06/01/52	62,100	56,605,930
3.50%, 07/01/52	37,555	34,230,131
3.50%, 08/01/52	3,853	3,508,690
3.50%, 09/01/52	71,681	64,853,370
3.50%, 04/01/53	8,101	7,391,878
3.50%, 05/01/53	48,726	44,115,778
3.50%, 09/15/54 ⁽ⁱ⁾	144,436	130,466,513
4.00%, 10/01/25	3	2,734
4.00%, 03/01/26	13	13,194
4.00%, 06/01/26	40	40,087
4.00%, 09/01/26	16	16,194
4.00%, 12/01/30	626	623,848
4.00%, 01/01/31	221	220,082
4.00%, 02/01/31	161	160,524
4.00%, 10/01/31	739	736,061
4.00%, 02/01/32	979	975,233
4.00%, 07/01/32	438	436,100
4.00%, 05/01/33	2,970	2,956,354
4.00%, 06/01/33	504	501,555
4.00%, 07/01/33	880	876,281
4.00%, 12/01/33	360	358,420
4.00%, 07/01/37	3,793	3,734,437
4.00%, 08/01/37	3,917	3,856,507
4.00%, 09/01/37	5,218	5,137,184
4.00%, 11/01/37	7,613	7,495,554
4.00%, 02/01/38	3,957	3,895,775
4.00%, 04/01/38	3,321	3,268,545
4.00%, 05/01/38	6,214	6,115,552
4.00%, 06/01/38	5,242	5,156,922
4.00%, 07/01/38	12,835	12,631,557
4.00%, 11/01/38	2,032	2,000,080
4.00%, 09/15/39 ⁽ⁱ⁾	21,865	21,465,280
4.00%, 11/01/39	47,746	46,916,810
4.00%, 12/01/39	80,958	79,552,063
4.00%, 02/01/40	949	932,438
4.00%, 12/01/40	17	16,430
4.00%, 12/01/41	902	876,044
4.00%, 03/01/42	1,867	1,807,853
4.00%, 06/01/42	1,518	1,474,735
4.00%, 07/01/42	53	51,535
4.00%, 09/01/43	93	90,229
4.00%, 10/01/43	63	60,562
4.00%, 04/01/44	31	29,976
4.00%, 05/01/44	2,070	1,996,287
4.00%, 06/01/44	3,302	3,209,433
4.00%, 10/01/44	962	927,618
4.00%, 12/01/44	7,160	6,898,704
4.00%, 01/01/45	9,969	9,634,232
4.00%, 02/01/45	30,465	29,442,445
4.00%, 03/01/45	4,802	4,615,731
4.00%, 05/01/45	8,779	8,444,898
4.00%, 06/01/45	4,820	4,648,814
4.00%, 07/01/45	394	376,559
4.00%, 08/01/45	329	314,357
4.00%, 09/01/45	687	659,667
4.00%, 11/01/45	110	105,481
4.00%, 12/01/45	710	681,722

Schedule of Investments (unaudited) (continued)

August 31, 2025

iShares® Core U.S. Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Mortgage-Backed Securities (continued)		
4.00%, 01/01/46	\$ 615	\$ 588,545
4.00%, 02/01/46	1,122	1,069,802
4.00%, 03/01/46	1,398	1,333,560
4.00%, 04/01/46	1,857	1,770,374
4.00%, 05/01/46	2,424	2,311,075
4.00%, 06/01/46	15,077	14,539,080
4.00%, 07/01/46	17,954	17,174,917
4.00%, 08/01/46	3,229	3,080,075
4.00%, 09/01/46	128	122,198
4.00%, 10/01/46	3,353	3,229,083
4.00%, 11/01/46	1,089	1,047,734
4.00%, 02/01/47	2,351	2,249,824
4.00%, 03/01/47	1,939	1,837,451
4.00%, 04/01/47	5,176	4,930,891
4.00%, 05/01/47	4,770	4,551,647
4.00%, 06/01/47	9,313	8,896,134
4.00%, 07/01/47	14,641	13,937,865
4.00%, 08/01/47	12,227	11,650,737
4.00%, 09/01/47	12,682	12,066,289
4.00%, 10/01/47	10,941	10,470,700
4.00%, 11/01/47	5,674	5,387,581
4.00%, 12/01/47	8,573	8,144,388
4.00%, 01/01/48	1,734	1,647,383
4.00%, 02/01/48	18,254	17,334,351
4.00%, 04/01/48	19,074	18,079,477
4.00%, 05/01/48	1,536	1,454,850
4.00%, 07/01/48	2,358	2,234,861
4.00%, 09/01/48	9,442	8,948,505
4.00%, 10/01/48	6,753	6,420,090
4.00%, 11/01/48	20,092	19,042,376
4.00%, 01/01/49	2,570	2,448,176
4.00%, 02/01/49	2,747	2,603,740
4.00%, 03/01/49	32,120	30,444,082
4.00%, 04/01/49	9,138	8,714,937
4.00%, 05/01/49	6,967	6,646,594
4.00%, 06/01/49	27,440	26,110,999
4.00%, 07/01/49	48,671	46,194,185
4.00%, 08/01/49	715	683,388
4.00%, 10/01/49	1,516	1,434,466
4.00%, 11/01/49	36,695	34,520,900
4.00%, 12/01/49	2,971	2,811,781
4.00%, 01/01/50	16,713	15,839,840
4.00%, 02/01/50	493	466,707
4.00%, 05/01/50	8,609	8,148,105
4.00%, 11/01/50	3,666	3,469,867
4.00%, 03/01/51	6,768	6,405,751
4.00%, 05/01/51	17,347	16,441,019
4.00%, 08/01/51	1,167	1,104,541
4.00%, 10/01/51	3,317	3,139,359
4.00%, 11/01/51	7,940	7,514,422
4.00%, 04/01/52	14,103	13,212,532
4.00%, 05/01/52	33,826	31,770,574
4.00%, 06/01/52	42,716	40,062,183
4.00%, 07/01/52	121,122	113,691,996
4.00%, 08/01/52	178,124	166,929,688
4.00%, 09/01/52	18,604	17,436,323
4.00%, 10/01/52	27,842	26,255,276
4.00%, 11/01/52	3,826	3,587,690
4.00%, 12/01/52	53,100	49,691,764
4.00%, 02/01/53	39,916	37,608,762
4.00%, 03/01/53	4,918	4,599,327

Security	Par (000)	Value
Mortgage-Backed Securities (continued)		
4.00%, 04/01/53	\$ 3,768	\$ 3,541,590
4.00%, 07/01/53	5,799	5,428,719
4.00%, 01/01/54	11,825	11,062,776
4.00%, 06/01/54	31,969	29,831,987
4.00%, 09/01/54	2,565	2,393,983
4.00%, 03/01/55	48,561	45,315,261
4.00%, 09/15/55 ⁽⁶⁾	168,890	157,617,268
4.50%, 08/01/31	665	668,975
4.50%, 08/01/34	225	225,615
4.50%, 09/15/39 ⁽⁶⁾	4,200	4,190,818
4.50%, 09/01/40	2,228	2,230,303
4.50%, 12/01/40	1,199	1,200,073
4.50%, 01/01/41	2,489	2,491,511
4.50%, 05/01/41	1,520	1,517,805
4.50%, 06/01/41	8,639	8,680,616
4.50%, 08/01/41	3,437	3,422,465
4.50%, 09/01/41	1,078	1,073,782
4.50%, 01/01/42	1,150	1,144,362
4.50%, 09/01/42	1,059	1,056,674
4.50%, 08/01/43	1,955	1,937,933
4.50%, 12/01/43	60	59,504
4.50%, 03/01/44	11	10,887
4.50%, 04/01/44	3,113	3,074,431
4.50%, 06/01/44	593	590,657
4.50%, 12/01/44	225	222,533
4.50%, 02/01/45	1,235	1,219,692
4.50%, 08/01/45	1,716	1,693,598
4.50%, 10/01/45	299	296,080
4.50%, 11/01/45	175	172,706
4.50%, 12/01/45	548	540,773
4.50%, 01/01/46	70	68,666
4.50%, 02/01/46	6,180	6,185,465
4.50%, 03/01/46	1,048	1,047,191
4.50%, 04/01/46	216	213,651
4.50%, 05/01/46	71	68,926
4.50%, 06/01/46	4	3,718
4.50%, 07/01/46	26	25,375
4.50%, 08/01/46	1,595	1,573,168
4.50%, 09/01/46	610	601,465
4.50%, 10/01/46	735	722,525
4.50%, 01/01/47	305	299,857
4.50%, 02/01/47	121	119,149
4.50%, 03/01/47	1,415	1,390,243
4.50%, 04/01/47	4,271	4,196,612
4.50%, 06/01/47	2,394	2,348,812
4.50%, 07/01/47	15	14,630
4.50%, 08/01/47	187	182,647
4.50%, 10/01/47	5,612	5,516,289
4.50%, 01/01/48	8,158	7,989,179
4.50%, 02/01/48	818	803,717
4.50%, 03/01/48	4,364	4,272,679
4.50%, 04/01/48	2,066	2,027,351
4.50%, 05/01/48	4,533	4,442,531
4.50%, 06/01/48	2,752	2,702,208
4.50%, 07/01/48	1,779	1,740,401
4.50%, 08/01/48	7,815	7,672,758
4.50%, 09/01/48	229	223,553
4.50%, 10/01/48	9,894	9,685,747
4.50%, 11/01/48	3,790	3,707,606
4.50%, 12/01/48	14,296	14,014,133
4.50%, 01/01/49	4,647	4,546,953

Schedule of Investments (unaudited) (continued)

August 31, 2025

iShares® Core U.S. Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Mortgage-Backed Securities (continued)		
4.50%, 02/01/49.....	\$ 9,032	\$ 8,835,875
4.50%, 03/01/49.....	587	576,386
4.50%, 04/01/49.....	10,398	10,208,878
4.50%, 05/01/49.....	8,534	8,336,492
4.50%, 07/01/49.....	771	749,342
4.50%, 08/01/49.....	140	136,240
4.50%, 05/01/50.....	2,251	2,208,674
4.50%, 09/01/50.....	30,796	30,132,199
4.50%, 05/01/52.....	8,328	8,133,982
4.50%, 06/01/52.....	69,982	67,738,148
4.50%, 07/01/52.....	6,389	6,181,642
4.50%, 08/01/52.....	24,678	23,925,998
4.50%, 09/01/52.....	62,248	60,304,716
4.50%, 10/01/52.....	88,793	86,140,074
4.50%, 11/01/52.....	40,060	38,700,757
4.50%, 12/01/52.....	147,585	143,067,793
4.50%, 02/01/53.....	23,960	23,161,295
4.50%, 04/01/53.....	26,669	25,794,412
4.50%, 05/01/53.....	9,982	9,644,944
4.50%, 07/01/53.....	5,097	4,927,776
4.50%, 08/01/53.....	21,453	20,739,277
4.50%, 09/01/53.....	3,956	3,821,562
4.50%, 11/01/53.....	22,171	21,375,479
4.50%, 03/01/54.....	3,764	3,628,697
4.50%, 04/01/54.....	31,450	30,248,555
4.50%, 11/01/54.....	39,467	37,959,475
4.50%, 12/01/54.....	41,018	39,490,661
4.50%, 03/01/55.....	36,581	35,184,147
4.50%, 09/15/55 ⁽¹⁾	81,495	78,385,966
5.00%, 09/01/33.....	60	60,922
5.00%, 11/01/33.....	1,735	1,766,024
5.00%, 06/01/35.....	90	91,486
5.00%, 10/01/35.....	37	37,263
5.00%, 12/01/36.....	26	26,953
5.00%, 05/01/39.....	18	17,825
5.00%, 06/01/39.....	359	365,403
5.00%, 09/15/39 ⁽¹⁾	975	984,971
5.00%, 12/01/39.....	63	63,699
5.00%, 01/01/40.....	1	1,445
5.00%, 03/01/40.....	1,014	1,030,106
5.00%, 04/01/40.....	161	163,136
5.00%, 05/01/40.....	11	10,668
5.00%, 06/01/40.....	83	84,489
5.00%, 07/01/40.....	703	713,921
5.00%, 08/01/40.....	848	863,445
5.00%, 09/01/40.....	7	6,866
5.00%, 10/01/40.....	31	31,098
5.00%, 04/01/41.....	429	436,440
5.00%, 05/01/41.....	1,713	1,741,065
5.00%, 06/01/41.....	445	451,661
5.00%, 08/01/41.....	867	881,157
5.00%, 10/01/41.....	2,157	2,190,464
5.00%, 01/01/42.....	11,362	11,545,922
5.00%, 05/01/42.....	4,099	4,165,474
5.00%, 09/01/47.....	314	316,038
5.00%, 02/01/48.....	1,490	1,497,399
5.00%, 03/01/48.....	1,238	1,244,125
5.00%, 04/01/48.....	1,778	1,785,705
5.00%, 05/01/48.....	1,443	1,449,697
5.00%, 07/01/48.....	1,870	1,878,656
5.00%, 09/01/48.....	1,258	1,262,563

Security	Par (000)	Value
Mortgage-Backed Securities (continued)		
5.00%, 01/01/49.....	\$ 106	\$ 105,959
5.00%, 04/01/49.....	5,533	5,561,477
5.00%, 05/01/49.....	22	22,485
5.00%, 06/01/49.....	200	200,615
5.00%, 09/01/49.....	58	57,930
5.00%, 10/01/49.....	173	173,384
5.00%, 07/01/50.....	3,408	3,424,203
5.00%, 08/01/52.....	12,622	12,571,186
5.00%, 09/01/52.....	21,990	21,928,641
5.00%, 10/01/52.....	27,543	27,427,007
5.00%, 11/01/52.....	37,682	37,497,066
5.00%, 12/01/52.....	47,722	47,459,097
5.00%, 01/01/53.....	40,915	40,679,120
5.00%, 02/01/53.....	66,066	65,399,949
5.00%, 03/01/53.....	47,923	47,623,185
5.00%, 04/01/53.....	88,852	87,990,408
5.00%, 05/01/53.....	68,110	67,384,278
5.00%, 06/01/53.....	136,818	135,773,844
5.00%, 07/01/53.....	55,078	54,692,457
5.00%, 08/01/53.....	40,104	39,723,940
5.00%, 09/01/53.....	24,404	24,145,427
5.00%, 10/01/53.....	4,961	4,932,140
5.00%, 11/01/53.....	11,559	11,431,157
5.00%, 12/01/53.....	14,137	13,969,530
5.00%, 01/01/54.....	6,256	6,180,069
5.00%, 02/01/54.....	46,811	46,244,587
5.00%, 04/01/54.....	16,930	16,840,657
5.00%, 06/01/54.....	17,335	17,151,169
5.00%, 10/01/54.....	82,734	81,667,566
5.00%, 11/01/54.....	77,192	76,156,477
5.00%, 12/01/54.....	72,931	72,275,664
5.00%, 01/01/55.....	105,044	103,759,601
5.00%, 02/01/55.....	9,731	9,620,197
5.00%, 04/01/55.....	6,972	6,885,758
5.00%, 09/15/55 ⁽¹⁾	76,320	75,266,448
5.50%, 05/01/33.....	636	654,299
5.50%, 11/01/33.....	1,329	1,366,931
5.50%, 09/01/34.....	2,050	2,127,697
5.50%, 09/01/36.....	141	144,810
5.50%, 03/01/38.....	132	136,828
5.50%, 06/01/38.....	3,652	3,783,861
5.50%, 11/01/38.....	279	290,050
5.50%, 07/01/40.....	869	901,395
5.50%, 09/01/41.....	21,332	21,956,748
5.50%, 01/01/47.....	1,752	1,818,753
5.50%, 12/01/48.....	167	171,294
5.50%, 09/01/52.....	10,933	11,184,797
5.50%, 11/01/52.....	20,893	21,234,726
5.50%, 12/01/52.....	52,225	53,208,857
5.50%, 01/01/53.....	119,966	121,921,764
5.50%, 02/01/53.....	89,892	91,081,333
5.50%, 03/01/53.....	69,460	70,601,667
5.50%, 04/01/53.....	93,244	94,339,074
5.50%, 05/01/53.....	139,727	140,965,338
5.50%, 06/01/53.....	33,910	34,398,718
5.50%, 07/01/53.....	45,731	46,464,884
5.50%, 08/01/53.....	36,603	36,939,770
5.50%, 09/01/53.....	82,943	83,533,906
5.50%, 10/01/53.....	44,693	45,047,983
5.50%, 11/01/53.....	33,556	33,995,388
5.50%, 12/01/53.....	5,822	5,893,207

Schedule of Investments (unaudited) (continued)

August 31, 2025

iShares® Core U.S. Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Mortgage-Backed Securities (continued)		
5.50%, 02/01/54	\$ 85,895	\$ 86,533,975
5.50%, 03/01/54	110,670	111,670,995
5.50%, 04/01/54	74,403	75,023,580
5.50%, 05/01/54	80,599	81,339,407
5.50%, 06/01/54	48,253	48,636,530
5.50%, 07/01/54	12,796	13,025,544
5.50%, 08/01/54	60,428	61,099,622
5.50%, 09/01/54	7,266	7,403,556
5.50%, 09/15/54 ⁽ⁱ⁾	246,455	247,842,478
5.50%, 10/01/54	83,386	83,917,294
5.50%, 11/01/54	100,302	101,959,685
5.50%, 01/01/55	53,090	53,403,824
5.50%, 03/01/55	10,816	10,941,387
5.50%, 04/01/55	50,903	51,515,581
5.50%, 05/01/55	18,457	18,610,384
5.50%, 07/01/55	29,029	29,270,598
6.00%, 03/01/34	1,086	1,129,153
6.00%, 05/01/34	86	89,249
6.00%, 08/01/34	186	193,890
6.00%, 11/01/34	60	62,862
6.00%, 09/01/36	279	293,227
6.00%, 08/01/37	697	734,162
6.00%, 03/01/38	237	249,900
6.00%, 05/01/38	110	115,871
6.00%, 09/01/38	91	95,894
6.00%, 06/01/39	1,592	1,662,539
6.00%, 10/01/39	114	120,397
6.00%, 07/01/41	905	951,432
6.00%, 02/01/49	4,494	4,722,747
6.00%, 11/01/52	2,589	2,667,551
6.00%, 12/01/52	1,961	2,012,235
6.00%, 01/01/53	11,989	12,494,452
6.00%, 02/01/53	85,915	88,132,179
6.00%, 04/01/53	2,360	2,461,455
6.00%, 05/01/53	3,074	3,197,319
6.00%, 06/01/53	14,067	14,495,374
6.00%, 07/01/53	86,470	89,052,069
6.00%, 08/01/53	179,667	185,430,011
6.00%, 09/01/53	82,505	84,936,440
6.00%, 10/01/53	19,693	20,188,290
6.00%, 11/01/53	90,245	92,667,003
6.00%, 12/01/53	13,161	13,550,163
6.00%, 01/01/54	41,314	42,361,592
6.00%, 02/01/54	40,617	41,611,120
6.00%, 03/01/54	19,807	20,363,912
6.00%, 04/01/54	48,037	49,413,725
6.00%, 05/01/54	14,702	15,067,277
6.00%, 06/01/54	21,446	21,975,054
6.00%, 07/01/54	22,873	23,525,969
6.00%, 08/01/54	119,864	123,176,704
6.00%, 09/01/54	71,541	73,562,940
6.00%, 09/15/54 ⁽ⁱ⁾	346,780	354,273,916
6.00%, 10/01/54	151,490	155,221,207
6.00%, 11/01/54	18,553	19,000,062
6.00%, 01/01/55	18,035	18,483,332
6.00%, 02/01/55	73,816	75,696,168
6.00%, 03/01/55	40,133	41,144,915
6.00%, 04/01/55	51,258	52,510,857
6.00%, 05/01/55	54,892	56,141,883
6.00%, 06/01/55	7,513	7,698,254
6.00%, 07/01/55	13,656	13,951,550

Security	Par (000)	Value
Mortgage-Backed Securities (continued)		
6.00%, 08/01/55	\$ 15,134	\$ 15,478,786
6.50%, 08/01/36	18	19,179
6.50%, 09/01/36	127	135,835
6.50%, 10/01/36	18	18,833
6.50%, 12/01/36	30	32,387
6.50%, 07/01/37	31	33,422
6.50%, 08/01/37	1,459	1,568,358
6.50%, 10/01/37	53	57,068
6.50%, 11/01/37	13	14,343
6.50%, 12/01/37	425	454,133
6.50%, 06/01/38	14	15,183
6.50%, 10/01/39	387	415,604
6.50%, 05/01/40	12	13,173
6.50%, 07/01/53	6,292	6,593,073
6.50%, 09/01/53	30,964	32,269,907
6.50%, 10/01/53	68,685	71,835,178
6.50%, 11/01/53	89,284	92,991,599
6.50%, 12/01/53	170,904	178,886,703
6.50%, 01/01/54	78,808	82,436,519
6.50%, 02/01/54	39,033	40,982,970
6.50%, 03/01/54	43,707	45,503,146
6.50%, 04/01/54	16,874	17,591,523
6.50%, 05/01/54	4,796	4,977,315
6.50%, 06/01/54	21,646	22,585,555
6.50%, 07/01/54	16,994	17,762,125
6.50%, 08/01/54	44,609	46,393,194
6.50%, 09/01/54	6,816	7,121,037
6.50%, 09/17/54 ⁽ⁱ⁾	148,950	154,352,484
6.50%, 01/01/55	20,718	21,535,340
6.50%, 02/01/55	32,193	33,721,526
6.50%, 03/01/55	3,871	4,046,574
6.50%, 04/01/55	13,938	14,477,998
6.50%, 07/01/55	15,315	15,949,819
7.00%, 04/01/37	463	502,204
		32,361,130,677
U.S. Government Agency Obligations — 0.2%		
Federal Home Loan Banks		
1.25%, 12/21/26	180	174,273
2.13%, 12/14/29	70	65,549
3.25%, 11/16/28 ^(b)	25,470	25,199,310
4.25%, 12/10/27	75	75,901
5.50%, 07/15/36	7,900	8,587,608
Federal Home Loan Mortgage Corp.		
6.25%, 07/15/32	73,453	83,429,390
6.75%, 03/15/31	21,820	25,014,727
Federal National Mortgage Association		
0.88%, 08/05/30	17,530	15,296,867
1.88%, 09/24/26	1,285	1,258,168
5.63%, 07/15/37	795	870,523
6.25%, 05/15/29	580	631,740
6.63%, 11/15/30	8,180	9,274,287
7.13%, 01/15/30	10,000	11,365,545
7.25%, 05/15/30	17,396	20,033,087
Tennessee Valley Authority		
1.50%, 09/15/31 ^(b)	1,000	864,535
3.50%, 12/15/42	525	426,505
4.63%, 09/15/60	1,000	861,517
4.88%, 05/15/35	4,000	4,105,317
4.88%, 01/15/48	8,035	7,557,867
5.25%, 09/15/39	458	479,881
5.25%, 02/01/55	1,600	1,545,118

Schedule of Investments (unaudited) (continued)

August 31, 2025

iShares® Core U.S. Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
U.S. Government Agency Obligations (continued)		
5.50%, 06/15/38	\$ 10,000	\$ 10,693,535
5.88%, 04/01/36	95	105,244
6.15%, 01/15/38	3,553	4,038,192
7.13%, 05/01/30	3,556	4,058,847
Series B, 4.70%, 07/15/33	1,500	1,543,402
		<u>237,556,935</u>
U.S. Government Obligations — 45.1%		
U.S. Treasury Note/Bond		
0.38%, 07/31/27	119,701	112,565,699
0.38%, 09/30/27	105,000	98,248,829
0.50%, 04/30/27	114,800	108,979,282
0.50%, 05/31/27	108,400	102,666,657
0.50%, 06/30/27	136,901	129,350,054
0.50%, 08/31/27	155,022	145,781,706
0.50%, 10/31/27	202,200	189,230,767
0.63%, 03/31/27	81,600	77,800,500
0.63%, 11/30/27	197,000	184,487,423
0.63%, 12/31/27	187,400	175,028,673
0.63%, 05/15/30	292,641	254,346,183
0.63%, 08/15/30	396,000	341,240,625
0.75%, 08/31/26	244,200	236,807,226
0.75%, 01/31/28	354,825	331,650,492
0.88%, 09/30/26	190,610	184,675,775
0.88%, 11/15/30	263,800	228,702,236
1.00%, 07/31/28	265,704	246,855,623
1.13%, 10/31/26	171,100	165,873,431
1.13%, 02/28/27	40,300	38,796,621
1.13%, 02/29/28	143,340	134,974,768
1.13%, 08/31/28	273,600	254,576,250
1.13%, 02/15/31	257,200	224,668,220
1.13%, 05/15/40	169,599	105,522,378
1.13%, 08/15/40	133,050	81,867,328
1.25%, 11/30/26	214,900	208,318,688
1.25%, 12/31/26	191,230	185,029,966
1.25%, 03/31/28	225,000	212,132,813
1.25%, 04/30/28	245,585	231,156,881
1.25%, 05/31/28	269,485	253,126,420
1.25%, 06/30/28	274,615	257,515,927
1.25%, 09/30/28	317,000	295,528,205
1.25%, 08/15/31	468,900	405,195,541
1.25%, 05/15/50	186,752	88,006,880
1.38%, 10/31/28	241,616	225,703,322
1.38%, 12/31/28	196,730	183,143,334
1.38%, 11/15/31	611,337	528,281,140
1.38%, 11/15/40	284,800	181,426,500
1.38%, 08/15/50	156,410	75,565,581
1.50%, 01/31/27	325,280	315,280,180
1.50%, 11/30/28	284,200	266,082,250
1.50%, 02/15/30	83,185	75,893,315
1.63%, 09/30/26	44,500	43,467,461
1.63%, 10/31/26	76,400	74,513,875
1.63%, 11/30/26	81,200	79,090,703
1.63%, 08/15/29	54,000	50,131,407
1.63%, 05/15/31	390,910	348,001,521
1.63%, 11/15/50	270,359	139,488,553
1.75%, 12/31/26	91,870	89,497,888
1.75%, 01/31/29	214,451	201,768,235
1.75%, 11/15/29	125,000	116,025,391
1.75%, 08/15/41	401,515	265,815,477
1.88%, 02/28/27	178,100	173,341,391
1.88%, 02/28/29	259,200	244,559,251

Security	Par (000)	Value
U.S. Government Obligations (continued)		
1.88%, 02/15/32	\$ 447,773	\$ 396,733,877
1.88%, 02/15/41	249,900	171,689,109
1.88%, 02/15/51	497,147	273,430,960
1.88%, 11/15/51	366,985	199,720,118
2.00%, 11/15/26	181,000	177,196,173
2.00%, 11/15/41	213,663	146,459,310
2.00%, 02/15/50	203,854	117,693,717
2.00%, 08/15/51	429,990	242,675,381
2.25%, 02/15/27	161,206	157,855,840
2.25%, 08/15/27	146,750	142,932,208
2.25%, 11/15/27	153,750	149,341,700
2.25%, 05/15/41	321,558	232,978,820
2.25%, 08/15/46	118,960	77,026,600
2.25%, 08/15/49	107,706	66,457,659
2.25%, 02/15/52	252,900	151,186,781
2.38%, 05/15/27	210,870	206,397,249
2.38%, 03/31/29	244,200	234,164,906
2.38%, 05/15/29	191,600	183,412,095
2.38%, 02/15/42	168,134	121,660,712
2.38%, 11/15/49	241,840	153,001,588
2.38%, 05/15/51	249,989	155,305,666
2.50%, 03/31/27	125,200	122,906,297
2.50%, 02/15/45	50,824	35,410,034
2.50%, 02/15/46	144,767	99,255,874
2.50%, 05/15/46	123,517	84,416,150
2.63%, 05/31/27	197,927	194,440,082
2.63%, 02/15/29	211,491	204,799,294
2.63%, 07/31/29	278,779	268,629,702
2.75%, 04/30/27	203,035	200,005,338
2.75%, 07/31/27	209,364	205,920,944
2.75%, 02/15/28	222,702	218,300,157
2.75%, 05/31/29	285,900	277,233,656
2.75%, 08/15/32	407,350	378,199,016
2.75%, 08/15/42	92,186	70,003,744
2.75%, 11/15/42	128,580	97,138,172
2.75%, 08/15/47	219,000	154,155,469
2.75%, 11/15/47	158,550	111,307,055
2.88%, 05/15/28	252,994	248,329,423
2.88%, 08/15/28	219,930	215,582,947
2.88%, 04/30/29	201,320	196,224,088
2.88%, 05/15/32	489,500	459,824,062
2.88%, 05/15/43	121,184	92,630,020
2.88%, 08/15/45	119,644	88,480,477
2.88%, 11/15/46	54,000	39,301,875
2.88%, 05/15/49	42,000	29,695,313
2.88%, 05/15/52	247,083	170,371,450
3.00%, 05/15/42	53,150	42,137,984
3.00%, 11/15/44	99,727	76,088,585
3.00%, 05/15/45	27,414	20,783,239
3.00%, 11/15/45	65,100	49,069,125
3.00%, 02/15/47	116,190	86,252,920
3.00%, 05/15/47	152,118	112,591,088
3.00%, 02/15/48	154,550	113,376,914
3.00%, 08/15/48	161,252	117,688,472
3.00%, 02/15/49	33,660	24,445,285
3.00%, 08/15/52	233,522	165,107,352
3.13%, 08/31/27	239,200	236,929,468
3.13%, 11/15/28	207,515	204,548,185
3.13%, 08/31/29	208,900	204,999,446
3.13%, 11/15/41	53,901	43,920,893
3.13%, 02/15/42	71,800	58,214,094

Schedule of Investments (unaudited) (continued)

August 31, 2025

iShares® Core U.S. Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
U.S. Government Obligations (continued)		
3.13%, 02/15/43	\$ 76,200	\$ 60,745,688
3.13%, 08/15/44	60,519	47,280,469
3.13%, 05/15/48	150,667	112,812,066
3.25%, 06/30/27	293,918	291,862,869
3.25%, 06/30/29	316,525	312,271,695
3.25%, 05/15/42	155,200	127,603,500
3.38%, 09/15/27	326,860	325,353,381
3.38%, 05/15/33	485,819	465,703,057
3.38%, 08/15/42	120,583	100,554,917
3.38%, 05/15/44	84,200	68,596,688
3.38%, 11/15/48	249,432	194,674,193
3.50%, 09/30/26	294,603	293,532,763
3.50%, 01/31/28	234,655	234,123,361
3.50%, 04/30/28	184,772	184,324,506
3.50%, 09/30/29	271,844	270,421,068
3.50%, 01/31/30	278,767	276,894,034
3.50%, 04/30/30	202,861	201,291,998
3.50%, 02/15/33	501,612	486,250,132
3.50%, 02/15/39	24,000	21,630,000
3.63%, 03/31/28	196,026	196,225,090
3.63%, 05/31/28	192,612	192,777,527
3.63%, 08/15/28	50,633	50,700,247
3.63%, 08/31/29	268,674	268,590,039
3.63%, 03/31/30	198,200	197,766,438
3.63%, 09/30/31	155,183	153,449,316
3.63%, 08/15/43	73,600	62,755,500
3.63%, 02/15/44	83,950	71,186,977
3.63%, 02/15/53	252,636	202,227,383
3.63%, 05/15/53	268,228	214,456,668
3.75%, 08/31/26	175,301	175,088,721
3.75%, 04/30/27	212,293	212,525,195
3.75%, 06/30/27	326,913	327,487,651
3.75%, 08/15/27	326,609	327,297,942
3.75%, 04/15/28	246,207	247,149,512
3.75%, 05/15/28	329,879	331,270,677
3.75%, 12/31/28	238,623	239,704,260
3.75%, 05/31/30	184,698	185,188,604
3.75%, 06/30/30	184,750	185,240,742
3.75%, 12/31/30	188,697	188,770,711
3.75%, 08/31/31	191,781	191,076,805
3.75%, 08/15/41	52,000	46,320,625
3.75%, 11/15/43	36,600	31,687,594
3.88%, 03/31/27	93,854	94,103,300
3.88%, 05/31/27	333,077	334,221,952
3.88%, 07/31/27	229,155	230,121,748
3.88%, 10/15/27	332,999	334,716,026
3.88%, 11/30/27	162,801	163,704,038
3.88%, 12/31/27	162,637	163,628,069
3.88%, 03/15/28	275,882	277,864,902
3.88%, 06/15/28	134,260	135,308,906
3.88%, 07/15/28	111,814	112,687,547
3.88%, 09/30/29	280,787	283,287,759
3.88%, 11/30/29	192,418	194,056,560
3.88%, 12/31/29	274,278	276,677,933
3.88%, 04/30/30	292,824	295,317,581
3.88%, 06/30/30	398,270	401,599,290
3.88%, 07/31/30	335,718	338,471,938
3.88%, 08/15/33	532,628	527,135,274
3.88%, 08/15/34	569,018	557,904,367
3.88%, 08/15/40	50,516	46,261,606
3.88%, 02/15/43	184,663	164,061,534

Security	Par (000)	Value
U.S. Government Obligations (continued)		
3.88%, 05/15/43	\$ 185,341	\$ 164,316,380
4.00%, 01/15/27	250,423	251,205,572
4.00%, 12/15/27	335,547	338,509,253
4.00%, 02/29/28	232,563	234,797,786
4.00%, 06/30/28	200,945	203,189,933
4.00%, 01/31/29	231,306	234,215,397
4.00%, 07/31/29	266,281	269,817,545
4.00%, 10/31/29	278,535	282,343,097
4.00%, 02/28/30	559,636	567,549,606
4.00%, 03/31/30	304,708	308,897,735
4.00%, 05/31/30	409,084	414,804,786
4.00%, 07/31/30	181,844	184,259,116
4.00%, 01/31/31	187,728	189,986,603
4.00%, 04/30/32	160,198	161,149,176
4.00%, 06/30/32	150,000	150,796,875
4.00%, 07/31/32	223,323	224,369,827
4.00%, 02/15/34	576,750	573,505,781
4.00%, 11/15/42	166,665	150,935,991
4.00%, 11/15/52	234,889	201,564,123
4.13%, 10/31/26	320,650	321,677,084
4.13%, 01/31/27	351,903	353,662,515
4.13%, 02/15/27	277,031	278,491,906
4.13%, 02/28/27	382,991	385,190,207
4.13%, 09/30/27	267,000	269,690,861
4.13%, 10/31/27	154,214	155,816,381
4.13%, 11/15/27	325,289	328,770,610
4.13%, 07/31/28	192,105	194,926,542
4.13%, 03/31/29	264,770	269,279,364
4.13%, 10/31/29	298,820	304,259,459
4.13%, 11/30/29	302,584	308,162,892
4.13%, 08/31/30	177,479	180,820,598
4.13%, 03/31/31	181,787	185,025,081
4.13%, 07/31/31	180,913	183,909,372
4.13%, 10/31/31	152,228	154,570,885
4.13%, 11/30/31	146,902	149,117,007
4.13%, 02/29/32	153,207	155,325,566
4.13%, 03/31/32	154,122	156,217,096
4.13%, 05/31/32	157,681	159,701,288
4.13%, 11/15/32	393,696	398,125,080
4.13%, 08/15/44	205,370	186,565,809
4.13%, 08/15/53	295,417	258,766,828
4.25%, 11/30/26	222,304	223,493,673
4.25%, 12/31/26	183,865	184,971,064
4.25%, 03/15/27	298,724	301,092,789
4.25%, 01/15/28	291,530	295,743,521
4.25%, 02/15/28	330,198	335,202,563
4.25%, 02/28/29	464,553	474,279,578
4.25%, 06/30/29	310,552	317,369,588
4.25%, 01/31/30	321,958	329,579,351
4.25%, 02/28/31	191,977	196,626,443
4.25%, 06/30/31	203,146	207,859,623
4.25%, 11/15/34	576,071	579,941,477
4.25%, 05/15/35	507,601	509,345,878
4.25%, 08/15/35	203,366	203,779,087
4.25%, 05/15/39	37,340	36,237,303
4.25%, 11/15/40	28,889	27,561,912
4.25%, 02/15/54	348,118	311,511,217
4.25%, 08/15/54	352,011	314,994,843
4.38%, 12/15/26	249,112	250,931,686
4.38%, 07/15/27	350,738	355,272,934
4.38%, 08/31/28	199,192	203,596,012

Schedule of Investments (unaudited) (continued)

August 31, 2025

iShares® Core U.S. Aggregate Bond ETF
(Percentages shown are based on Net Assets)

Security	Par (000)	Value
U.S. Government Obligations (continued)		
4.38%, 11/30/28	\$ 238,527	\$ 244,136,113
4.38%, 12/31/29	271,409	279,127,193
4.38%, 11/30/30	171,290	176,468,847
4.38%, 01/31/32	160,915	165,440,734
4.38%, 05/15/34	574,618	585,930,792
4.38%, 02/15/38	32,000	31,900,000
4.38%, 11/15/39	50,933	49,739,258
4.38%, 05/15/40	32,403	31,522,043
4.38%, 05/15/41	15,949	15,368,357
4.38%, 08/15/43	209,492	198,068,139
4.50%, 04/15/27	299,493	303,213,266
4.50%, 05/15/27	299,889	303,895,331
4.50%, 05/31/29	268,734	276,859,006
4.50%, 12/31/31	339,229	351,314,033
4.50%, 11/15/33	546,868	564,043,073
4.50%, 02/15/36	27,685	28,377,125
4.50%, 05/15/38	47,000	47,462,656
4.50%, 08/15/39	50,707	50,318,775
4.50%, 02/15/44	209,249	200,584,784
4.50%, 11/15/54	284,211	265,382,021
4.63%, 09/15/26	260,811	262,858,773
4.63%, 10/15/26	263,056	265,337,190
4.63%, 11/15/26	263,612	266,093,659
4.63%, 06/15/27	288,111	292,849,075
4.63%, 09/30/28	197,522	203,416,797
4.63%, 04/30/29	287,750	297,596,445
4.63%, 09/30/30	182,484	190,082,749
4.63%, 04/30/31	199,727	208,246,605
4.63%, 05/31/31	197,795	206,216,741
4.63%, 02/15/35	567,826	587,345,019
4.63%, 02/15/40	45,950	46,021,797
4.63%, 05/15/44	209,746	204,043,531
4.63%, 11/15/44	201,758	195,768,309
4.63%, 05/15/54	345,976	329,650,257
4.63%, 02/15/55	283,420	270,223,256
4.75%, 02/15/37	21,977	22,856,080
4.75%, 02/15/41	56,158	56,614,284
4.75%, 11/15/43	204,910	203,020,986
4.75%, 02/15/45	169,168	166,656,913
4.75%, 11/15/53	319,670	310,779,178
4.75%, 05/15/55	283,846	276,173,288
4.75%, 08/15/55	105,508	102,688,958
4.88%, 10/31/28	203,733	211,436,654
4.88%, 10/31/30	178,613	188,171,587
4.88%, 08/15/45	8,921	8,931,803
5.00%, 05/15/37	53,658	56,986,473
5.00%, 05/15/45	164,367	167,140,693
5.25%, 11/15/28	29,377	30,774,703
5.25%, 02/15/29	60,090	63,333,921
5.50%, 08/15/28	77,000	81,048,516
6.13%, 08/15/29	14,600	15,902,594
6.25%, 05/15/30	5,000	5,541,797
6.50%, 11/15/26	16,950	17,508,820
6.63%, 02/15/27	28,800	30,006,000
		<u>58,963,972,491</u>
Total U.S. Government & Agency Obligations — 70.1% (Cost: \$96,839,560,397)		<u>91,562,660,103</u>
Total Long-Term Investments — 98.7% (Cost: \$136,165,806,429)		<u>128,880,765,769</u>

Security	Shares	Value
Short-Term Securities		
Money Market Funds — 3.0%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 4.44% ^{(l)(k)(l)}	3,492,463,952	\$ 3,494,210,184
BlackRock Cash Funds: Treasury, SL Agency Shares, 4.26% ^{(l)(k)(m)}	486,996,008	<u>486,996,008</u>
Total Short-Term Securities — 3.0% (Cost: \$3,979,616,910)		<u>3,981,206,192</u>
Total Investments Before TBA Sales Commitments — 101.7% (Cost: \$140,145,423,339)		
	Par (000)	
TBA Sales Commitments⁽ⁱ⁾		
Mortgage-Backed Securities — (0.1)%		
Government National Mortgage Association, 6.50%, 09/15/54	\$ (10,420)	(10,720,989)
Uniform Mortgage-Backed Securities		
2.50%, 09/15/55	(23,250)	(19,300,688)
5.50%, 09/15/54	(17,775)	(17,875,069)
6.00%, 09/15/54	(72,275)	(73,836,863)
6.50%, 09/17/54	(21,600)	<u>(22,383,442)</u>
Total TBA Sales Commitments — (0.1)% (Proceeds: \$(143,811,605))		<u>(144,117,051)</u>
Total Investments, Net of TBA Sales Commitments — 101.6% (Cost: \$140,001,611,734)		<u>132,717,854,910</u>
Liabilities in Excess of Other Assets — (1.6)%		<u>(2,081,427,143)</u>
Net Assets — 100.0%		<u>\$ 130,636,427,767</u>

- (a) Variable rate security. Interest rate resets periodically. The rate shown is the effective interest rate as of period end. Security description also includes the reference rate and spread if published and available.
- (b) All or a portion of this security is on loan.
- (c) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.
- (d) Zero-coupon bond.
- (e) Step coupon security. Coupon rate will either increase (step-up bond) or decrease (step-down bond) at regular intervals until maturity. Interest rate shown reflects the rate currently in effect.
- (f) U.S. dollar denominated security issued by foreign domiciled entity.
- (g) This security may be resold to qualified foreign investors and foreign institutional buyers under Regulation S of the Securities Act of 1933.
- (h) Perpetual security with no stated maturity date.
- (i) Represents or includes a TBA transaction.
- (j) Affiliate of the Fund.
- (k) Annualized 7-day yield as of period end.
- (l) All or a portion of this security represents an investment of TBA cash collateral.
- (m) All or a portion of this security was purchased with the cash collateral from loaned securities.

Schedule of Investments (unaudited) (continued)

iShares® Core U.S. Aggregate Bond ETF

August 31, 2025

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the six months ended August 31, 2025 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Value at 02/28/25	Purchases at Cost	Proceeds from Sales	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 08/31/25	Shares Held at 08/31/25	Income	Capital Gain Distributions from Underlying Funds
BlackRock Cash Funds: Institutional, SL Agency Shares	\$3,816,842,038	\$ —	\$(322,758,434) ^(a)	\$ 271,659	\$ (145,079)	\$3,494,210,184	3,492,463,952	\$68,263,778	\$ —
BlackRock Cash Funds: Treasury, SL Agency Shares ...	469,507,208	17,488,800 ^(a)	—	—	—	486,996,008	486,996,008	1,462,471 ^(b)	—
				<u>\$ 271,659</u>	<u>\$ (145,079)</u>	<u>\$3,981,206,192</u>		<u>\$69,726,249</u>	<u>\$ —</u>

^(a) Represents net amount purchased (sold).

^(b) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of collateral investment fees, and other payments to and from borrowers of securities.

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of financial instruments at the measurement date. For a description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to the Notes to Financial Statements.

The following table summarizes the Fund's financial instruments categorized in the fair value hierarchy. The breakdown of the Fund's financial instruments into major categories is disclosed in the Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Assets				
Investments				
Long-Term Investments				
Asset-Backed Securities	\$ —	\$ 541,041,639	\$ —	\$ 541,041,639
Collateralized Mortgage Obligations	—	1,318,552,917	—	1,318,552,917
Corporate Bonds & Notes	—	31,905,404,134	—	31,905,404,134
Foreign Government Obligations	—	2,994,656,253	—	2,994,656,253
Municipal Debt Obligations	—	558,450,723	—	558,450,723
U.S. Government & Agency Obligations	—	91,562,660,103	—	91,562,660,103
Short-Term Securities				
Money Market Funds	3,981,206,192	—	—	3,981,206,192
Liabilities				
Investments				
TBA Sales Commitments	—	(144,117,051)	—	(144,117,051)
	<u>\$ 3,981,206,192</u>	<u>\$128,736,648,718</u>	<u>\$ —</u>	<u>\$132,717,854,910</u>

See notes to financial statements.

Statement of Assets and Liabilities (unaudited)

August 31, 2025

iShares
Core
U.S. Aggregate
Bond ETF

ASSETS	
Investments, at value — unaffiliated ^{(a)(b)}	\$128,880,765,769
Investments, at value — affiliated ^(c)	3,981,206,192
Cash	13,623,180
Foreign currency, at value ^(d)	145
Receivables:	
Investments sold	774,201,489
Securities lending income — affiliated	202,506
TBA sales commitments	143,811,605
Capital shares sold	2,651,254
Dividends — affiliated	11,317,589
Interest — unaffiliated	1,040,039,282
Total assets	134,847,819,011

LIABILITIES	
Cash received as collateral for TBA commitments	6,100,000
Collateral on securities loaned, at value	486,896,008
TBA sales commitments, at value ^(e)	144,117,051
Payables:	
Investments purchased	3,571,214,498
Investment advisory fees	3,063,687
Total liabilities	4,211,391,244

Commitments and contingent liabilities

NET ASSETS **\$130,636,427,767**

NET ASSETS CONSIST OF

Paid-in capital	\$139,699,922,873
Accumulated loss	(9,063,495,106)
NET ASSETS	\$130,636,427,767

NET ASSET VALUE

Shares outstanding	1,313,600,000
Net asset value	\$ 99.45
Shares authorized	Unlimited
Par value	None

^(a) Investments, at cost — unaffiliated	\$136,165,806,429
^(b) Securities loaned, at value	\$ 474,926,698
^(c) Investments, at cost — affiliated	\$ 3,979,616,910
^(d) Foreign currency, at cost	\$ 136
^(e) Proceeds from TBA sales commitments	\$ 143,811,605

See notes to financial statements.

Statement of Operations (unaudited)

Six Months Ended August 31, 2025

iShares
Core
U.S. Aggregate
Bond ETF

INVESTMENT INCOME

Dividends — affiliated	\$ 68,265,937
Interest — unaffiliated	2,446,013,428
Securities lending income — affiliated — net	1,460,312
Other income — unaffiliated	974,008
Total investment income	<u>2,516,713,685</u>

EXPENSES

Investment advisory	19,026,986
Interest expense	102
Total expenses	<u>19,027,088</u>
Less:	
Investment advisory fees waived	<u>(1,379,161)</u>
Total expenses after fees waived	<u>17,647,927</u>
Net investment income	<u>2,499,065,758</u>

REALIZED AND UNREALIZED GAIN (LOSS)

Net realized gain (loss) from:	
Investments — unaffiliated	(119,850,714)
Investments — affiliated	271,659
In-kind redemptions — unaffiliated ^(a)	<u>(61,196,105)</u>
	<u>(180,775,160)</u>
Net change in unrealized appreciation (depreciation) on:	
Investments — unaffiliated	474,253,347
Investments — affiliated	(145,079)
Foreign currency translations	15
	<u>474,108,283</u>
Net realized and unrealized gain	<u>293,333,123</u>
NET INCREASE IN NET ASSETS RESULTING FROM OPERATIONS	<u>\$2,792,398,881</u>

^(a) See Note 2 of the Notes to Financial Statements.

See notes to financial statements.

Statements of Changes in Net Assets

	iShares Core U.S. Aggregate Bond ETF	
	Six Months Ended 08/31/25 (unaudited)	Year Ended 02/28/25
<i>INCREASE (DECREASE) IN NET ASSETS</i>		
OPERATIONS		
Net investment income	\$ 2,499,065,758	\$ 4,318,320,983
Net realized loss	(180,775,160)	(359,297,543)
Net change in unrealized appreciation (depreciation)	474,108,283	2,474,149,366
Net increase in net assets resulting from operations	<u>2,792,398,881</u>	<u>6,433,172,806</u>
DISTRIBUTIONS TO SHAREHOLDERS^(a)		
Decrease in net assets resulting from distributions to shareholders	<u>(2,455,023,043)^(b)</u>	<u>(4,235,969,878)</u>
CAPITAL SHARE TRANSACTIONS		
Net increase in net assets derived from capital share transactions	<u>4,771,812,916</u>	<u>21,689,128,006</u>
NET ASSETS		
Total increase in net assets	5,109,188,754	23,886,330,934
Beginning of period	<u>125,527,239,013</u>	<u>101,640,908,079</u>
End of period	<u>\$130,636,427,767</u>	<u>\$125,527,239,013</u>

^(a) Distributions for annual periods determined in accordance with U.S. federal income tax regulations.

^(b) A portion of the distributions from net investment income may be deemed a return of capital or net realized gain at fiscal year-end.

See notes to financial statements.

Financial Highlights

(For a share outstanding throughout each period)

iShares Core U.S. Aggregate Bond ETF

	Six Months Ended 08/31/25 (unaudited)	Year Ended 02/28/25	Year Ended 02/29/24	Year Ended 02/28/23	Year Ended 02/28/22	Year Ended 02/28/21
Net asset value, beginning of period	\$ 99.22	\$ 97.35	\$ 97.33	\$ 110.34	\$ 115.40	\$ 116.32
Net investment income ^(a)	1.95	3.71	3.23	2.50	1.99	2.38
Net realized and unrealized gain (loss) ^(b)	0.20	1.82	(0.05)	(13.11)	(5.06)	(0.82)
Net increase (decrease) from investment operations	2.15	5.53	3.18	(10.61)	(3.07)	1.56
Distributions from net investment income ^(c)	(1.92) ^(d)	(3.66)	(3.16)	(2.40)	(1.99)	(2.48)
Net asset value, end of period	\$ 99.45	\$ 99.22	\$ 97.35	\$ 97.33	\$ 110.34	\$ 115.40
Total Return^(e)						
Based on net asset value	2.18% ^(f)	5.80%	3.32%	(9.67)% ^(g)	(2.68)%	1.31%
Ratios to Average Net Assets^(h)						
Total expenses	0.03% ⁽ⁱ⁾	0.03%	0.03%	0.03%	0.04%	0.04%
Total expenses after fees waived	0.03% ⁽ⁱ⁾	0.03%	0.03%	0.03%	0.03%	0.03%
Net investment income	3.94% ⁽ⁱ⁾	3.78%	3.33%	2.48%	1.74%	2.03%
Supplemental Data						
Net assets, end of period (000)	\$130,636,428	\$125,527,239	\$101,640,908	\$85,719,356	\$87,922,461	\$85,958,288
Portfolio turnover rate ^{(j)(k)}	31%	81%	89%	104%	163%	179%

(a) Based on average shares outstanding.

(b) The amounts reported for a share outstanding may not accord with the change in aggregate gains and losses in securities for the fiscal period due to the timing of capital share transactions in relation to the fluctuating market values of the Fund's underlying securities.

(c) Distributions for annual periods determined in accordance with U.S. federal income tax regulations.

(d) A portion of the distributions from net investment income may be deemed a return of capital or net realized gain at fiscal year-end.

(e) Where applicable, assumes the reinvestment of distributions.

(f) Not annualized.

(g) Includes payment received from an affiliate, which had no impact on the Fund's total return.

(h) Excludes fees and expenses incurred indirectly as a result of investments in underlying funds.

(i) Annualized.

(j) Portfolio turnover rate excludes in-kind transactions, if any.

(k) Includes mortgage dollar roll transactions ("MDRs").

See notes to financial statements.

Notes to Financial Statements (unaudited)

1. ORGANIZATION

iShares Trust (the "Trust") is registered under the Investment Company Act of 1940, as amended (the "1940 Act"), as an open-end management investment company. The Trust is organized as a Delaware statutory trust and is authorized to have multiple series or portfolios.

These financial statements relate only to the following fund (the "Fund"):

	Diversification Classification
iShares ETF	
Core U.S. Aggregate Bond	Diversified

2. SIGNIFICANT ACCOUNTING POLICIES

The financial statements are prepared in conformity with accounting principles generally accepted in the United States of America ("U.S. GAAP"), which may require management to make estimates and assumptions that affect the reported amounts of assets and liabilities in the financial statements, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of increases and decreases in net assets from operations during the reporting period. Actual results could differ from those estimates. The Fund is considered an investment company under U.S. GAAP and follows the accounting and reporting guidance applicable to investment companies. Below is a summary of significant accounting policies:

Investment Transactions and Income Recognition: For financial reporting purposes, investment transactions are recorded on the dates the transactions are executed (the "trade dates"). Realized gains and losses on investment transactions are determined using the specific identification method. Dividend income and capital gain distributions, if any, are recorded on the ex-dividend date. Non-cash dividends, if any, are recorded on the ex-dividend date at fair value. Interest income, including amortization and accretion of premiums and discounts on debt securities, is recognized daily on an accrual basis.

Cash: The Fund may maintain cash at its custodian which, at times may exceed United States federally insured limits. The Fund may, at times, have outstanding cash disbursements that exceed deposited cash amounts at the custodian during the reporting period. The Fund is obligated to repay the custodian for any overdraft, including any related costs or expenses, where applicable. For financial reporting purposes, overdraft fees, if any, are included in interest expense in the Statement of Operations.

In-kind Redemptions: For financial reporting purposes, in-kind redemptions are treated as sales of securities resulting in realized capital gains or losses to the Fund. Because such gains or losses are not taxable to the Fund and are not distributed to existing Fund shareholders, the gains or losses are reclassified from accumulated net realized gain (loss) to paid-in capital at the end of the Fund's tax year. These reclassifications have no effect on net assets or net asset value ("NAV") per share.

Distributions: Dividends and distributions paid by the Fund are recorded on the ex-dividend dates. Distributions are determined on a tax basis and may differ from net investment income and net realized capital gains for financial reporting purposes. Dividends and distributions are paid in U.S. dollars and cannot be automatically reinvested in additional shares of the Fund.

Indemnifications: In the normal course of business, the Fund enters into contracts that contain a variety of representations that provide general indemnification. The Fund's maximum exposure under these arrangements is unknown because it involves future potential claims against the Fund, which cannot be predicted with any certainty.

Segment Reporting: The Chief Financial Officer acts as the Fund's Chief Operating Decision Maker ("CODM") and is responsible for assessing performance and allocating resources with respect to the Fund. The CODM has concluded that the Fund operates as a single operating segment since the Fund has a single investment strategy as disclosed in its prospectus, against which the CODM assesses performance. The financial information provided to and reviewed by the CODM is presented within the Fund's financial statements.

3. INVESTMENT VALUATION AND FAIR VALUE MEASUREMENTS

Investment Valuation Policies: The Fund's investments are valued at fair value (also referred to as "market value" within the financial statements) each day that the Fund's listing exchange is open and, for financial reporting purposes, as of the report date. U.S. GAAP defines fair value as the price a fund would receive to sell an asset or pay to transfer a liability in an orderly transaction between market participants at the measurement date. The Board of Trustees of the Trust (the "Board") of the Fund has approved the designation of BlackRock Fund Advisors ("BFA"), the Fund's investment adviser, as the valuation designee for the Fund. The Fund determines the fair values of its financial instruments using various independent dealers or pricing services under BFA's policies. If a security's market price is not readily available or does not otherwise accurately represent the fair value of the security, the security will be valued in accordance with BFA's policies and procedures as reflecting fair value. BFA has formed a committee (the "Valuation Committee") to develop pricing policies and procedures and to oversee the pricing function for all financial instruments, with assistance from other BlackRock pricing committees.

Fair Value Inputs and Methodologies: The following methods and inputs are used to establish the fair value of the Fund's assets and liabilities:

- Fixed-income investments for which market quotations are readily available are generally valued using the last available bid price provided by independent dealers or third-party pricing services. Pricing services generally value fixed income securities assuming orderly transactions of an institutional round lot size, but a fund may hold or transact in such securities in smaller, odd lot sizes. Odd lots of securities in certain asset classes may trade at lower prices than institutional round lots, and the value ultimately realized when the securities are sold could differ from the prices used by a fund. The pricing services may use matrix pricing or valuation models that utilize certain inputs and assumptions to derive values, including transaction data (e.g., recent representative bids and offers), market

Notes to Financial Statements (unaudited) (continued)

data, credit quality information, perceived market movements, news, and other relevant information. Certain fixed-income securities, including asset-backed and mortgage related securities may be valued based on valuation models that consider the estimated cash flows of each tranche of the entity, establish a benchmark yield and develop an estimated tranche specific spread to the benchmark yield based on the unique attributes of the tranche. The amortized cost method of valuation may be used with respect to debt obligations with sixty days or less remaining to maturity unless BFA determines such method does not represent fair value.

- Investments in open-end U.S. mutual funds (including money market funds) are valued at that day's NAV.

If events (e.g., market volatility, company announcement or a natural disaster) occur that are expected to materially affect the value of such investment, or in the event that application of these methods of valuation results in a price for an investment that is deemed not to be representative of the market value of such investment, or if a price is not available, the investment will be valued by the Valuation Committee in accordance with BFA's policies and procedures as reflecting fair value ("Fair Valued Investments"). The fair valuation approaches that may be used by the Valuation Committee include market approach, income approach and cost approach. Valuation techniques such as discounted cash flow, use of market comparables and matrix pricing are types of valuation approaches and are typically used in determining fair value. When determining the price for Fair Valued Investments, the Valuation Committee seeks to determine the price that the Fund might reasonably expect to receive or pay from the current sale or purchase of that asset or liability in an arm's-length transaction. Fair value determinations shall be based upon all available factors that the Valuation Committee deems relevant and consistent with the principles of fair value measurement as of the measurement date.

Fair value pricing could result in a difference between the prices used to calculate a fund's NAV and the prices used by the fund's underlying index, which in turn could result in a difference between the fund's performance and the performance of the fund's underlying index.

Fair Value Hierarchy: Various inputs are used in determining the fair value of financial instruments at the measurement date. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 – Unadjusted price quotations in active markets/exchanges that the Fund has the ability to access for identical assets or liabilities;
- Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly; and
- Level 3 – Inputs that are unobservable and significant to entire fair value measurement for the asset or liability (including the Valuation Committee's assumptions used in determining the fair value of financial instruments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the Valuation Committee in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds that may not have a secondary market and/or may have a limited number of investors. The categorization of a value determined for financial instruments is based on the pricing transparency of the financial instruments and is not necessarily an indication of the risks associated with investing in those securities.

4. SECURITIES AND OTHER INVESTMENTS

Asset-Backed and Mortgage-Backed Securities: Asset-backed securities are generally issued as pass-through certificates or as debt instruments. Asset-backed securities issued as pass-through certificates represent undivided fractional ownership interests in an underlying pool of assets. Asset-backed securities issued as debt instruments, which are also known as collateralized obligations, are typically issued as the debt of a special purpose entity organized solely for the purpose of owning such assets and issuing such debt. Asset-backed securities are often backed by a pool of assets representing the obligations of a number of different parties. The yield characteristics of certain asset-backed securities may differ from traditional debt securities. One such major difference is that all or a principal part of the obligations may be prepaid at any time because the underlying assets (i.e., loans) may be prepaid at any time. As a result, a decrease in interest rates in the market may result in increases in the level of prepayments as borrowers, particularly mortgagors, refinance and repay their loans. An increased prepayment rate with respect to an asset-backed security will have the effect of shortening the maturity of the security. In addition, a fund may subsequently have to reinvest the proceeds at lower interest rates. If a fund has purchased such an asset-backed security at a premium, a faster than anticipated prepayment rate could result in a loss of principal to the extent of the premium paid.

For mortgage pass-through securities (the "Mortgage Assets") there are a number of important differences among the agencies and instrumentalities of the U.S. Government that issue mortgage-related securities and among the securities that they issue. For example, mortgage-related securities guaranteed by Ginnie Mae are guaranteed as to the timely payment of principal and interest by Ginnie Mae and such guarantee is backed by the full faith and credit of the United States. However, mortgage-related securities issued by Freddie Mac and Fannie Mae, including Freddie Mac and Fannie Mae guaranteed mortgage pass-through certificates, which are solely the obligations of Freddie Mac and Fannie Mae, are not backed by or entitled to the full faith and credit of the United States, but are supported by the right of the issuer to borrow from the U.S. Treasury.

Non-agency mortgage-backed securities are securities issued by non-governmental issuers and have no direct or indirect government guarantees of payment and are subject to various risks. Non-agency mortgage loans are obligations of the borrowers thereunder only and are not typically insured or guaranteed by any other person or entity. The ability of a borrower to repay a loan is dependent upon the income or assets of the borrower. A number of factors, including a general economic downturn, acts of God, terrorism, social unrest and civil disturbances, may impair a borrower's ability to repay its loans.

Notes to Financial Statements (unaudited) (continued)

Zero-Coupon Bonds: Zero-coupon bonds are normally issued at a significant discount from face value and do not provide for periodic interest payments. These bonds may experience greater volatility in market value than other debt obligations of similar maturity which provide for regular interest payments.

TBA Commitments: TBA commitments are forward agreements for the purchase or sale of securities, including mortgage-backed securities for a fixed price, with payment and delivery on an agreed upon future settlement date. The specific securities to be delivered are not identified at the trade date. However, delivered securities must meet specified terms, including issuer, rate and mortgage terms. When entering into TBA commitments, a fund may take possession of or deliver the underlying mortgage-backed securities but can extend the settlement or roll the transaction. TBA commitments involve a risk of loss if the value of the security to be purchased or sold declines or increases, respectively, prior to settlement date, if there are expenses or delays in connection with the TBA transactions, or if the counterparty fails to complete the transaction.

To mitigate counterparty risk, a fund enters into a two-way collateral agreement for TBA transactions with certain counterparties. Under such agreement, the “in-the-money” party of a TBA transaction may at any time require the other party to pledge collateral assets (in the form of cash or securities) to offset any loss the in-the-money party would incur upon cancellation of the TBA transaction. A party is in-the-money if they are the buyer and the market value of the TBA transaction increases or if they are the seller and the market value of the TBA transaction decreases. Cash collateral received from the counterparty may be reinvested in money market funds, including those managed by the Fund’s investment adviser, or its affiliates. Such collateral, if any, is noted in the Schedule of Investments and the obligation to return the collateral is presented as a liability in the Statement of Assets and Liabilities. Securities pledged as collateral by a fund, if any, are noted in the Schedule of Investments.

Mortgage Dollar Roll Transactions: The Fund may sell TBA mortgage-backed securities and simultaneously contract to repurchase substantially similar (i.e., same type, coupon and maturity) securities on a specific future date at an agreed upon price. During the period between the sale and repurchase, a fund is not entitled to receive interest and principal payments on the securities sold. Mortgage dollar roll transactions are treated as purchases and sales and a fund realizes gains and losses on these transactions. Mortgage dollar rolls involve the risk that the market value of the securities that a fund is required to purchase may decline below the agreed upon repurchase price of those securities.

Securities Lending: The Fund may lend its securities to approved borrowers, such as brokers, dealers and other financial institutions. The borrower pledges and maintains with the Fund collateral consisting of cash, an irrevocable letter of credit issued by an approved bank, or securities issued or guaranteed by the U.S. government. The initial collateral received by the Fund is required to have a value of at least 102% of the current market value of the loaned securities for securities traded on U.S. exchanges and a value of at least 105% for all other securities. The collateral is maintained thereafter at a value equal to at least 100% of the current value of the securities on loan. The market value of the loaned securities is determined at the close of each business day of the Fund and any additional required collateral is delivered to the Fund or excess collateral is returned by the Fund, on the next business day. During the term of the loan, the Fund is entitled to all distributions made on or in respect of the loaned securities but does not receive interest income on securities received as collateral. Loans of securities are terminable at any time and the borrower, after notice, is required to return borrowed securities within the standard time period for settlement of securities transactions.

As of period end, any securities on loan were collateralized by cash and/or U.S. Government obligations. Cash collateral invested in money market funds managed by BFA, or its affiliates is disclosed in the Schedule of Investments. Any non-cash collateral received cannot be sold, re-invested or pledged by the Fund, except in the event of borrower default. The securities on loan, if any, are also disclosed in the Fund’s Schedule of Investments. The market value of any securities on loan and the value of any related cash collateral are disclosed in the Statement of Assets and Liabilities.

Securities lending transactions are entered into by the Fund under Master Securities Lending Agreements (each, an “MSLA”) which provide the right, in the event of default (including bankruptcy or insolvency) for the non-defaulting party to liquidate the collateral and calculate a net exposure to the defaulting party or request additional collateral. In the event that a borrower defaults, the Fund, as lender, would offset the market value of the collateral received against the market value of the securities loaned. When the value of the collateral is greater than that of the market value of the securities loaned, the lender is left with a net amount payable to the defaulting party. However, bankruptcy or insolvency laws of a particular jurisdiction may impose restrictions on or prohibitions against such a right of offset in the event of an MSLA counterparty’s bankruptcy or insolvency. Under the MSLA, absent an event of default, the borrower can resell or re-pledge the loaned securities, and the Fund can reinvest cash collateral received in connection with loaned securities. Upon an event of default, the parties’ obligations to return the securities or collateral to the other party are extinguished, and the parties can resell or re-pledge the loaned securities or the collateral received in connection with the loaned securities in order to satisfy the defaulting party’s net payment obligation for all transactions under the MSLA. The defaulting party remains liable for any deficiency.

Notes to Financial Statements (unaudited) (continued)

As of period end, the following table is a summary of the securities on loan by counterparty which are subject to offset under an MSLA:

<i>iShares ETF and Counterparty</i>	<i>Securities Loaned at Value</i>	<i>Cash Collateral Received^(a)</i>	<i>Non-Cash Collateral Received, at Fair Value^(a)</i>	<i>Net Amount</i>
Core U.S. Aggregate Bond				
Barclays Bank PLC	\$ 68,087,534	\$ (68,087,534)	\$ —	\$ —
Barclays Capital, Inc.	4,901,551	(4,901,551)	—	—
BMO Capital Markets Corp.	1,583,499	(1,583,499)	—	—
BNP Paribas SA	35,380,673	(35,380,673)	—	—
BofA Securities, Inc.	12,004,623	(12,004,623)	—	—
Citadel Clearing LLC	15,741	(15,741)	—	—
Citigroup Global Markets, Inc.	14,090,926	(14,090,926)	—	—
Deutsche Bank Securities, Inc.	9,877,603	(9,877,603)	—	—
Goldman Sachs & Co. LLC	18,589,030	(18,431,420)	—	157,610 ^(b)
HSBC Securities (USA), Inc.	194,637	(194,637)	—	—
J.P. Morgan Securities LLC	109,640,956	(109,097,920)	—	543,036 ^(b)
Jefferies LLC	10,729,621	(10,729,621)	—	—
Mitsubishi UFJ Securities Holdings Co., Ltd.	7,259,875	(7,259,875)	—	—
Morgan Stanley	36,059,619	(36,059,619)	—	—
National Bank of Canada	36,204,342	(36,204,342)	—	—
Nomura Securities International, Inc.	6,055,508	(6,055,508)	—	—
Pershing LLC	14,406,626	(14,406,626)	—	—
RBC Capital Markets LLC	15,249,860	(15,249,860)	—	—
Scotia Capital (USA), Inc.	7,573,332	(7,573,332)	—	—
Scotia Capital, Inc.	15,107,417	(15,107,417)	—	—
TD Securities (USA) LLC	2,176,619	(2,176,619)	—	—
Toronto-Dominion Bank	4,121,174	(4,121,174)	—	—
UBS AG	31,840	(31,840)	—	—
UBS Securities LLC	328,272	(328,272)	—	—
Wells Fargo Bank N.A.	1,389,276	(1,389,276)	—	—
Wells Fargo Securities LLC	43,866,544	(43,866,544)	—	—
	<u>\$ 474,926,698</u>	<u>\$ (474,226,052)</u>	<u>\$ —</u>	<u>\$ 700,646</u>

^(a) Collateral received, if any, in excess of the market value of securities on loan is not presented in this table. The total cash collateral received by the Fund is disclosed in the Fund's Statements of Assets and Liabilities.

^(b) The market value of the loaned securities is determined as of August 31, 2025. Additional collateral is delivered to the Fund on the next business day in accordance with the MSLA. The net amount would be subject to the borrower default indemnity in the event of default by a counterparty.

The risks of securities lending include the risk that the borrower may not provide additional collateral when required or may not return the securities when due. To mitigate these risks, the Fund benefits from a borrower default indemnity provided by BlackRock Finance, Inc. BlackRock Finance, Inc.'s indemnity allows for full replacement of the securities loaned to the extent the collateral received does not cover the value of the securities loaned in the event of borrower default. The Fund could incur a loss if the value of an investment purchased with cash collateral falls below the market value of the loaned securities or if the value of an investment purchased with cash collateral falls below the value of the original cash collateral received. Such losses are borne entirely by the Fund.

5. INVESTMENT ADVISORY AGREEMENT AND OTHER TRANSACTIONS WITH AFFILIATES

Investment Advisory Fees: Pursuant to an Investment Advisory Agreement with the Trust, BFA manages the investment of the Fund's assets. BFA is a California corporation indirectly owned by BlackRock, Inc. ("BlackRock"). Under the Investment Advisory Agreement, BFA is responsible for substantially all expenses of the Fund, except (i) interest and taxes; (ii) brokerage commissions and other expenses connected with the execution of portfolio transactions; (iii) distribution fees; (iv) the advisory fee payable to BFA; and (v) litigation expenses and any extraordinary expenses (in each case as determined by a majority of the independent trustees).

For its investment advisory services to the Fund, BFA is entitled to an annual investment advisory fee of 0.03%, accrued daily and paid monthly by the Fund, based on the average daily net assets of the Fund.

Expense Waivers: A fund may incur its pro rata share of fees and expenses attributable to its investments in other investment companies ("acquired fund fees and expenses"). The total of the investment advisory fee and acquired fund fees and expenses, if any, is a fund's total annual operating expenses. Total expenses as shown in the Statement of Operations does not include acquired fund fees and expenses.

BFA has contractually agreed to waive a portion of its investment advisory fee for the Fund through June 30, 2026 in an amount equal to the acquired fund fees and expenses, if any, attributable to investments by the Fund in other registered investment companies advised by BFA or its affiliates.

Notes to Financial Statements (unaudited) (continued)

This amount is included in investment advisory fees waived in the Statement of Operations. For the six months ended August 31, 2025, the amounts waived in investment advisory fees pursuant to this arrangement were as follows:

<i>iShares ETF</i>	<i>Amounts Waived</i>
Core U.S. Aggregate Bond	\$ 1,379,161

Distributor: BlackRock Investments, LLC ("BRIL"), an affiliate of BFA, is the distributor for the Fund. Pursuant to the distribution agreement, BFA is responsible for any fees or expenses for distribution services provided to the Fund.

ETF Servicing Fees: The Fund has entered into an ETF Services Agreement with BRIL to perform certain order processing, Authorized Participant communications, and related services in connection with the issuance and redemption of Creation Units ("ETF Services"). BRIL is entitled to a transaction fee from Authorized Participants on each creation or redemption order for the ETF Services provided. The Fund does not pay BRIL for ETF Services.

Securities Lending: The U.S. Securities and Exchange Commission ("SEC") has issued an exemptive order which permits BlackRock Institutional Trust Company, N.A. ("BTC"), an affiliate of BFA, to serve as securities lending agent for the Fund, subject to applicable conditions. As securities lending agent, BTC bears all operational costs directly related to securities lending, including any custodial costs. The Fund is responsible for fees in connection with the investment of cash collateral received for securities on loan (the "collateral investment fees"). The cash collateral is invested in a money market fund, BlackRock Cash Funds: Institutional or BlackRock Cash Funds: Treasury, managed by BFA, or its affiliates. However, BTC has agreed to reduce the amount of securities lending income it receives in order to effectively limit the collateral investment fees the Fund bears to an annual rate of 0.04%. The SL Agency Shares of such money market fund will not be subject to a sales load, distribution fee or service fee. BlackRock Cash Funds: Institutional may impose a discretionary liquidity fee of up to 2% on all redemptions. Discretionary liquidity fees may be imposed or terminated at any time at the discretion of the board of directors of the money market fund, or its delegate, if it is determined that such fee would be, or would not be, respectively, in the best interest of the money market fund. Additionally, BlackRock Cash Funds: Institutional will impose a mandatory liquidity fee if the money market fund's total net redemptions on a single day exceed 5% of the money market fund's net assets, unless the amount of the fee is less than 0.01% of the value of the shares redeemed. BlackRock Cash Funds: Institutional will determine the size of the mandatory liquidity fee by making a good faith estimate of certain costs the money market fund would incur if it were to sell a pro rata amount of each security in the portfolio to satisfy the amount of net redemptions on that day. There is no limit to the size of a mandatory liquidity fee. If BlackRock Cash Funds: Institutional cannot estimate the costs of selling a pro rata amount of each portfolio security in good faith and supported by data, it is required to apply a default liquidity fee of 1% on the value of shares redeemed on that day.

Securities lending income is generally equal to the total of income earned from the reinvestment of cash collateral (and excludes collateral investment fees), and any fees or other payments to and from borrowers of securities. The Fund retains a portion of the securities lending income and remits the remaining portion to BTC as compensation for its services as securities lending agent.

Pursuant to the current securities lending agreement, the Fund retains 82% of securities lending income (which excludes collateral investment fees) and the amount retained can never be less than 70% of the total of securities lending income plus the collateral investment fees.

In addition, commencing the business day following the date that the aggregate securities lending income plus the collateral investment fees generated across the iShares ETF Complex in that calendar year exceeds a specified threshold, the Fund, pursuant to the securities lending agreement, will retain for the remainder of that calendar year 85% of securities lending income (which excludes collateral investment fees), and the amount retained can never be less than 70% of the total of securities lending income plus the collateral investment fees.

The share of securities lending income earned by the Fund is shown as securities lending income – affiliated – net in its Statement of Operations. For the six months ended August 31, 2025, the Fund paid BTC \$436,171 for securities lending agent services.

Trustees and Officers: Certain trustees and/or officers of the Trust are directors and/or officers of BlackRock or its affiliates.

Other Transactions: The Fund may invest its positive cash balances in certain money market funds managed by BFA or an affiliate. The income earned on these temporary cash investments is shown as dividends – affiliated in the Statement of Operations.

A fund, in order to improve its portfolio liquidity and its ability to track its underlying index, may invest in shares of other iShares funds that invest in securities in the fund's underlying index.

6. PURCHASES AND SALES

For the six months ended August 31, 2025, purchases and sales of investments, excluding short-term securities and in-kind transactions, were as follows:

<i>iShares ETF</i>	<i>U.S. Government Securities</i>		<i>Other Securities</i>	
	<i>Purchases</i>	<i>Sales</i>	<i>Purchases</i>	<i>Sales</i>
Core U.S. Aggregate Bond	\$36,636,118,766	\$35,570,729,469	\$2,292,906,322	\$2,744,236,161

Notes to Financial Statements (unaudited) (continued)

For the six months ended August 31, 2025, in-kind transactions were as follows:

<i>iShares ETF</i>	<i>In-kind Purchases</i>	<i>In-kind Sales</i>
Core U.S. Aggregate Bond	\$6,548,299,754	\$2,661,804,503

7. INCOME TAX INFORMATION

The Fund is treated as an entity separate from the Trust's other funds for federal income tax purposes. It is the Fund's policy to comply with the requirements of the Internal Revenue Code of 1986, as amended, applicable to regulated investment companies, and to distribute substantially all of its taxable income to its shareholders. Therefore, no U.S. federal income tax provision is required.

Management has analyzed tax laws and regulations and their application to the Fund as of August 31, 2025, inclusive of the open tax return years, and does not believe that there are any uncertain tax positions that require recognition of a tax liability in the Fund's financial statements. Management's analysis is based on the tax laws and judicial and administrative interpretations thereof in effect as of the date of these financial statements, all of which are subject to change, possibly with retroactive effect, which may impact the Fund's NAV.

As of February 28, 2025, the Fund had non-expiring capital loss carryforwards available to offset future realized capital gains as follows:

<i>iShares ETF</i>	<i>Non-Expiring Capital Loss Carryforwards^(a)</i>
Core U.S. Aggregate Bond	\$(2,013,587,534)

^(a) Amounts available to offset future realized capital gains.

As of August 31, 2025, gross unrealized appreciation and depreciation based on cost of investments (including short positions and derivatives, if any) for U.S. federal income tax purposes were as follows:

<i>iShares ETF</i>	<i>Tax Cost</i>	<i>Gross Unrealized Appreciation</i>	<i>Gross Unrealized Depreciation</i>	<i>Net Unrealized Appreciation (Depreciation)</i>
Core U.S. Aggregate Bond	\$140,161,933,600	\$ 853,261,344	\$(8,153,528,429)	\$(7,300,267,085)

8. PRINCIPAL RISKS

In the normal course of business, the Fund invests in securities or other instruments and may enter into certain transactions, and such activities subject the Fund to various risks, including, among others, fluctuations in the market (market risk) or failure of an issuer to meet all of its obligations. The value of securities or other instruments may also be affected by various factors, including, without limitation: (i) the general economy; (ii) the overall market as well as local, regional or global political and/or social instability; (iii) regulation, taxation, tariffs or international tax treaties between various countries; or (iv) currency, interest rate or price fluctuations. Local, regional or global events such as war, acts of terrorism, the spread of infectious illness or other public health issues, recessions, or other events could have a significant impact on the Fund and its investments. The Fund's prospectus provides details of the risks to which the Fund is subject.

BFA uses an indexing approach to try to achieve the Fund's investment objective. The Fund is not actively managed, and BFA generally does not attempt to take defensive positions under any market conditions, including declining markets.

The Fund may be exposed to additional risks when reinvesting cash collateral in money market funds that do not seek to maintain a stable NAV per share of \$1.00, which may be subject to mandatory and discretionary liquidity fees under certain circumstances.

Market Risk: The Fund may be exposed to prepayment risk, which is the risk that borrowers may exercise their option to prepay principal earlier than scheduled during periods of declining interest rates, which would force the Fund to reinvest in lower yielding securities. The Fund may also be exposed to reinvestment risk, which is the risk that income from the Fund's portfolio will decline if the Fund invests the proceeds from matured, traded or called fixed-income securities at market interest rates that are below the Fund portfolio's current earnings rate.

Municipal securities are subject to the risk that litigation, legislation or other political events, local business or economic conditions, credit rating downgrades, or the bankruptcy of the issuer could have a significant effect on an issuer's ability to make payments of principal and/or interest or otherwise affect the value of such securities. Municipal securities can be significantly affected by political or economic changes, including changes made in the law after issuance of the securities, as well as uncertainties in the municipal market related to, taxation, legislative changes or the rights of municipal security holders, including in connection with an issuer insolvency. Municipal securities backed by current or anticipated revenues from a specific project or specific assets can be negatively affected by the discontinuance of the tax benefits supporting the project or assets or the inability to collect revenues for the project or from the assets. Municipal securities may be less liquid than taxable bonds, and there may be less publicly available information on the financial condition of municipal security issuers than for issuers of other securities.

Notes to Financial Statements (unaudited) (continued)

Counterparty Credit Risk: The Fund may be exposed to counterparty credit risk, or the risk that an entity may fail to or be unable to perform on its commitments related to unsettled or open transactions, including making timely interest and/or principal payments or otherwise honoring its obligations. The Fund manages counterparty credit risk by entering into transactions only with counterparties that BFA believes have the financial resources to honor their obligations and by monitoring the financial stability of those counterparties. Financial assets, which potentially expose the Fund to market, issuer and counterparty credit risks, consist principally of financial instruments and receivables due from counterparties. The extent of the Fund's exposure to market, issuer and counterparty credit risks with respect to these financial assets is approximately their value recorded in the Statement of Assets and Liabilities, less any collateral held by the Fund.

Geographic/Asset Class Risk: A diversified portfolio, where this is appropriate and consistent with a fund's objectives, minimizes the risk that a price change of a particular investment will have a material impact on the NAV of a fund. The investment concentrations within the Fund's portfolio are disclosed in its Schedule of Investments.

The Funds invest a significant portion of their assets in securities of issuers located in the United States. A decrease in imports or exports, changes in trade regulations, inflation and/or an economic recession in the United States may have a material adverse effect on the U.S. economy and the securities listed on U.S. exchanges. Proposed and adopted policy and legislative changes in the United States may also have a significant effect on U.S. markets generally, as well as on the value of certain securities. Governmental agencies project that the United States will continue to maintain elevated public debt levels for the foreseeable future which may constrain future economic growth. Circumstances could arise that could prevent the timely payment of interest or principal on U.S. government debt, such as reaching the legislative "debt ceiling." Such non-payment would result in substantial negative consequences for the U.S. economy and the global financial system. If U.S. relations with certain countries deteriorate, it could adversely affect issuers that rely on the United States for trade. The United States has also experienced increased internal unrest and discord. If these trends were to continue, they may have an adverse impact on the U.S. economy and the issuers in which the Funds invest.

The Fund invests a significant portion of its assets in fixed-income securities and/or uses derivatives tied to the fixed-income markets. Changes in market interest rates or economic conditions may affect the value and/or liquidity of such investments. Interest rate risk is the risk that prices of bonds and other fixed-income securities will decrease as interest rates rise and increase as interest rates fall. The Fund may be subject to a greater risk of rising interest rates during a period of historically low interest rates. Changing interest rates may have unpredictable effects on markets, may result in heightened market volatility, and could negatively impact the Fund's performance.

The Fund invests a significant portion of its assets in securities backed by commercial or residential mortgage loans or in issuers that hold mortgage and other asset-backed securities. When a fund concentrates its investments in this manner, it assumes a greater risk of prepayment or payment extension by securities issuers. Changes in economic conditions, including delinquencies and/or defaults on assets underlying these securities, can affect the value, income and/or liquidity of such positions. Investment percentages in these securities are presented in the Schedule of Investments.

Significant Shareholder Redemption Risk: Certain shareholders may own or manage a substantial amount of fund shares and/or hold their fund investments for a limited period of time. Large redemptions of fund shares by these shareholders may force a fund to sell portfolio securities, which may negatively impact the fund's NAV, increase the fund's brokerage costs, and/or accelerate the realization of taxable income/gains and cause the fund to make additional taxable distributions to shareholders.

9. CAPITAL SHARE TRANSACTIONS

Capital shares are issued and redeemed by the Fund only in aggregations of a specified number of shares or multiples thereof ("Creation Units") at NAV. Except when aggregated in Creation Units, shares of the Fund are not redeemable.

Transactions in capital shares were as follows:

<i>iShares</i> ETF	Six Months Ended 08/31/25		Year Ended 02/28/25	
	Shares	Amount	Shares	Amount
Core U.S. Aggregate Bond				
Shares sold.....	84,800,000	\$ 8,333,011,042	282,200,000	\$ 27,698,909,724
Shares redeemed.....	(36,300,000)	(3,561,198,126)	(61,200,000)	(6,009,781,718)
	<u>48,500,000</u>	<u>\$ 4,771,812,916</u>	<u>221,000,000</u>	<u>\$ 21,689,128,006</u>

The consideration for the purchase of Creation Units of a fund in the Trust generally consists of the in-kind deposit of a designated portfolio of securities and a specified amount of cash. Certain funds in the Trust may be offered in Creation Units solely or partially for cash in U.S. dollars. Authorized Participants purchasing and redeeming Creation Units may pay a purchase transaction fee and a redemption transaction fee directly to BRIL, to offset transfer and other transaction costs associated with the issuance and redemption of Creation Units, including Creation Units for cash. Authorized Participants transacting in Creation Units for cash may also pay an additional variable charge to compensate the relevant fund for certain transaction costs (i.e., stamp taxes, taxes on currency or other financial transactions, and brokerage costs) and market impact expenses relating to investing in portfolio securities. Such variable charges, if any, are included in shares sold in the table above.

To the extent applicable, to facilitate the timely settlement of orders for the Fund using a clearing facility outside of the continuous net settlement process, the Fund, at its sole discretion, may permit an Authorized Participant to post cash as collateral in anticipation of the delivery of all or a portion of the applicable Deposit Securities or Fund Securities, as further described in the applicable Authorized Participant Agreement. The collateral process is subject to a Control Agreement among the Authorized

Notes to Financial Statements (unaudited) (continued)

Participant, the Fund's custodian, and the Fund. In the event that the Authorized Participant fails to deliver all or a portion of the applicable Deposit Securities or Fund Securities, the Fund may exercise control over such collateral pursuant to the terms of the Control Agreement in order to purchase the applicable Deposit Securities or Fund Securities.

From time to time, settlement of securities related to in-kind contributions or in-kind redemptions may be delayed. In such cases, securities related to in-kind transactions are reflected as a receivable or a payable in the Statement of Assets and Liabilities.

10. SUBSEQUENT EVENTS

Management has evaluated the impact of all subsequent events on the Fund through the date the financial statements were available to be issued and has determined that there were no subsequent events requiring adjustment or additional disclosure in the financial statements.

Additional Information

Electronic Delivery

Shareholders can sign up for e-mail notifications announcing that the shareholder report or prospectus has been posted on the iShares website at **iShares.com**. Once you have enrolled, you will no longer receive prospectuses and shareholder reports in the mail.

To enroll in electronic delivery:

- Go to **icsdelivery.com**.
- If your brokerage firm is not listed, electronic delivery may not be available. Please contact your broker-dealer or financial advisor.

Changes in and Disagreements with Accountants

Not applicable.

Proxy Results

Not applicable.

Remuneration Paid to Trustees, Officers, and Others

Because BFA has agreed in the Investment Advisory Agreements to cover all operating expenses of the Fund, subject to certain exclusions as provided for therein, BFA pays the compensation to each Independent Trustee for services to the Fund from BFA's investment advisory fees.

Availability of Portfolio Holdings Information

A description of the Company's policies and procedures with respect to the disclosure of the Fund's portfolio securities is available in the Fund Prospectus. The Fund discloses its portfolio holdings daily and provides information regarding its top holdings in Fund fact sheets, when available, at **iShares.com**.

Board Review and Approval of Investment Advisory Contract

iShares Core U.S. Aggregate Bond ETF (the “Fund”)

Under Section 15(c) of the Investment Company Act of 1940 (the “1940 Act”), the Trust's Board of Trustees (the “Board”), including a majority of Board Members who are not “interested persons” of the Trust (as that term is defined in the 1940 Act) (the “Independent Board Members”), is required annually to consider the approval of the Investment Advisory Agreement between the Trust and BFA (the “Advisory Agreement”) on behalf of the Fund. The Board's consideration entails a year-long process whereby the Board and its committees (composed solely of Independent Board Members) assess BlackRock's services to the Fund, including investment management; fund accounting; administrative and shareholder services; oversight of the Fund's service providers; risk management and oversight; and legal and compliance services; including the ability to meet applicable legal and regulatory requirements. The Independent Board Members requested, and BFA provided, such information as the Independent Board Members, with advice from independent counsel, deemed reasonably necessary to evaluate the Advisory Agreement. At meetings held on May 9, 2025 and May 23, 2025, a committee composed of all of the Independent Board Members (the “15(c) Committee”), with independent counsel, met with management and reviewed and discussed information provided in response to initial requests of the 15(c) Committee and/or its independent counsel. Prior to and in preparation for the meetings, the Board received and reviewed materials specifically relating to matters relevant to the renewal of the Advisory Agreement. Following discussion, the 15(c) Committee subsequently requested certain additional information, which management agreed to provide. At a meeting held on June 10-11, 2025, the Board, including the Independent Board Members, reviewed the additional information provided by management in response to these requests.

After extensive discussions and deliberations, the Board, including all of the Independent Board Members, approved the continuance of the Advisory Agreement for the Fund, based on a review of qualitative and quantitative information provided by BFA and their cumulative experience as Board Members. The Board noted its satisfaction with the extent and quality of information provided and its frequent interactions with management, as well as the detailed responses and other information provided by BFA. The Independent Board Members were advised by their independent counsel throughout the process, including about the legal standards applicable to their review. In approving the continuance of the Advisory Agreement for the Fund, the Board, including the Independent Board Members, considered various factors, including: (i) the expenses and performance of the Fund; (ii) the nature, extent and quality of the services provided by BFA; (iii) the costs of services provided to the Fund and profits realized by BFA and its affiliates; (iv) potential economies of scale and the sharing of related benefits; (v) the fees and services provided for other comparable funds/accounts managed by BFA and its affiliates if any; and (vi) other benefits to BFA and/or its affiliates.

The Board Members did not identify any particular information or any single factor as determinative, and each Board Member may have attributed different weights to the various matters and factors considered. The material factors, considerations and conclusions that formed the basis for the Board, including the Independent Board Members, to approve the continuance of the Advisory Agreement are discussed below.

Expenses and Performance of the Fund: The Board reviewed statistical information prepared by Broadridge Financial Solutions, Inc. (“Broadridge”), an independent provider of investment company data, regarding the expense ratio components, including gross and net total expenses, fees and expenses of other fund(s) in which the Fund invests (if applicable), and waivers/reimbursements (if applicable) of the Fund in comparison with the same information for other ETFs, objectively selected by Broadridge as comprising the Fund's applicable expense peer group pursuant to Broadridge's proprietary ETF methodology (the “Peer Group”). The Board was provided with a detailed description of the proprietary ETF methodology used by Broadridge to determine the Fund's Peer Group. The Board noted that, due to the limitations in providing comparable funds in the Peer Group, the statistical information provided in Broadridge's report may or may not provide meaningful direct comparisons to the Fund in all instances. The Board also noted that the investment advisory fee rate and overall expenses (net of any waivers and reimbursements) for the Fund were lower than the median of the investment advisory fee rates and overall expenses (net of any waivers and reimbursements) of the funds in its Peer Group, excluding iShares funds. In addition, to the extent that any of the comparison funds included in the Peer Group, excluding iShares funds, track the same index as the Fund, Broadridge also provided, and the Board reviewed, a comparison of the Fund's performance for the one-year, three-year, five-year, ten-year, and since inception periods, as applicable, and for the quarter ended December 31, 2024, to that of such relevant comparison fund(s) for the same periods. The Board noted that the Fund seeks to track its specified underlying index and that, during the year, the Board received periodic reports on the Fund's short- and longer-term performance in comparison with its underlying index. Such periodic comparative performance information, including additional detailed information as requested by the Board, was also considered. The Board noted that the Fund generally performed in line with its underlying index over the relevant periods.

Based on this review, the other relevant factors and information considered at the meeting, and their general knowledge of ETF pricing, the Board concluded that the investment advisory fee rate and expense level and the historical performance of the Fund supported the Board's approval of the continuance of the Advisory Agreement for the coming year.

Nature, Extent and Quality of Services Provided: Based on management's representations, including information about ongoing enhancements and initiatives with respect to the iShares product line and BFA's business, including with respect to capital markets support and analysis, technology, portfolio management, product design and quality, compliance and risk management, global public policy and other services, the Board expected that there would be no diminution in the scope of services required of or provided by BFA under the Advisory Agreement for the coming year as compared with the scope of services provided by BFA during prior years. In reviewing the scope of these services, the Board considered BFA's investment philosophy and experience, noting that BFA and its affiliates have committed significant resources over time, including during the past year, to support the iShares funds and their shareholders and have made significant investments into the iShares business. The Board also considered BFA's compliance program and its compliance record with respect to the Fund, including related programs implemented pursuant to regulatory requirements. In that regard, the Board noted that BFA reports to the Board about portfolio management and compliance matters on a periodic basis in connection with regularly scheduled meetings of the Board, and on other occasions as necessary and appropriate, and has provided information and made relevant officers and other employees of BFA (and its affiliates) available as needed to provide further assistance with these matters. The Board also reviewed the background and experience of the persons responsible for the day-to-day management of the Fund, as well as the resources available to them in managing the Fund. In addition to the above considerations, the Board reviewed and considered detailed presentations regarding the investment performance of iShares funds, investment and risk management processes and strategies provided at the

Board Review and Approval of Investment Advisory Contract (continued)

May 9, 2025 meeting and throughout the year, and matters related to BFA's portfolio compliance program and other compliance programs and services, as well as BlackRock's continued investments in its ETF business.

Based on review of this information, and the performance information discussed above, the Board concluded that the nature, extent and quality of services provided to the Fund under the Advisory Agreement supported the Board's approval of the continuance of the Advisory Agreement for the coming year.

Costs of Services Provided to the Fund and Profits Realized by BFA and its Affiliates: The Board reviewed information about the estimated profitability to BlackRock in managing the Fund, based on the fees payable to BFA and its affiliates (including fees under the Advisory Agreement), and other sources of revenue and expense to BFA and its affiliates from the Fund's operations for the last calendar year. The Board reviewed BlackRock's methodology for calculating estimated profitability of the iShares funds, noting that the 15(c) Committee and the Board had focused on the methodology and profitability presentation. The Board recognized that profitability may be affected by numerous factors, including, among other things, fee waivers by BFA, the types of funds managed, expense allocations and business mix. The Board thus recognized that calculating and comparing profitability at individual fund levels is challenging. The Board discussed with management the sources of direct and ancillary revenue, including the revenues to BTC, a BlackRock affiliate, from securities lending by the Fund. The Board also discussed BFA's estimated profit margin as reflected in the Fund's profitability analysis and reviewed information regarding potential economies of scale (as discussed below).

Based on this review, the Board concluded that the information considered with respect to the profits realized by BFA and its affiliates under the Advisory Agreement and from other relationships between the Fund and BFA and/or its affiliates, if any, and related costs of the services provided as well as the other factors considered at the meeting, supported the Board's approval of the continuance of the Advisory Agreement for the coming year.

Economies of Scale: The Board reviewed information and considered the extent to which economies of scale might be realized as the assets of the Fund increase, noting that the issue of potential economies of scale had been focused on by the 15(c) Committee and the Board during their meetings and addressed by management. The 15(c) Committee and the Board received information regarding BlackRock's historical estimated profitability (as discussed above), including BFA's and its affiliates' estimated costs in providing services. The estimated cost information distinguished, among other things, between fixed and variable costs, and showed how the level and nature of fixed and variable costs may impact the existence or size of scale benefits, with the Board recognizing that potential economies of scale are difficult to measure. The 15(c) Committee and the Board reviewed information provided by BFA regarding the sharing of scale benefits with the iShares funds through various means, including, as applicable, through breakpoints, waivers, or other fee reductions, as well as through additional investment in the iShares business, including enhancements to or the provision of additional infrastructure and services to the iShares funds and their shareholders and, with respect to New Funds, set management fees at levels that anticipate scale over time. The Board noted that the Advisory Agreement for the Fund did not provide for breakpoints in the Fund's investment advisory fee rate as the assets of the Fund increase. However, the Board noted that it would continue to assess the appropriateness of adding breakpoints in the future.

The Board concluded that this review of potential economies of scale and the sharing of related benefits, as well as the other factors considered at the meeting, supported the Board's approval of the continuance of the Advisory Agreement for the coming year.

Fees and Services Provided for Other Comparable Funds/Accounts Managed by BFA and its Affiliates: The Board received and considered information regarding the investment advisory/management fee rates for other funds/accounts in the U.S. for which BFA (or its affiliates) provides investment advisory/management services, including open-end funds registered under the 1940 Act (including sub-advised funds), collective trust funds and institutional separate accounts (collectively, the "Other Accounts").

The Board received detailed information regarding how the Other Accounts generally differ from the Fund, including in terms of the types of services and generally more extensive character and scope of services provided to the Fund, as well as other significant differences. In that regard, the Board considered that the pricing of services to institutional clients is typically based on a number of factors beyond the nature and extent of the specific services to be provided and often depends on the overall relationship between the client and its affiliates and the adviser and its affiliates. In addition, the Board considered the relative complexity and inherent risks and challenges of managing and providing other services to the Fund, as a publicly traded investment vehicle, as compared to the Other Accounts, particularly those that are institutional clients, in light of differing regulatory requirements and client-imposed mandates. The Board acknowledged BFA's representation that the iShares funds are fundamentally different investment vehicles from the Other Accounts in its consideration of relevant qualitative and quantitative comparative information provided. The Board noted that BFA and its affiliates manage Other Accounts with substantially the same investment objective and strategy as the Fund and that track the same index as the Fund.

The Board also acknowledged management's assertion that, for certain iShares funds, and for client segmentation purposes, BlackRock has launched an iShares fund that may provide a similar investment exposure at a lower investment advisory fee rate.

The Board considered the "all-inclusive" nature of the Fund's advisory fee structure, and the Fund's expenses borne by BFA under this arrangement and noted that the investment advisory fee rate under the Advisory Agreement for the Fund was generally higher than the investment advisory/management fee rates for certain of the Other Accounts (particularly institutional clients) and concluded that the differences appeared to be consistent with the factors discussed.

Other Benefits to BFA and/or its Affiliates: The Board reviewed other benefits or ancillary revenue received by BFA and/or its affiliates in connection with the services provided to the Fund by BFA, both direct and indirect, including, but not limited to, payment of revenue to BTC, the Fund's securities lending agent, for loaning portfolio securities, as applicable (which was included in the profit margins reviewed by the Board pursuant to BFA's estimated profitability methodology), payment of advisory fees or other fees to BFA (or its affiliates) in connection with any investments by the Fund in other funds (including cash sweep vehicles) for which BFA (or its affiliates) provides investment advisory services or other services. The Board further considered other direct benefits that might accrue to BFA, including actual and potential reductions in the Fund's expenses that are borne by BFA under the "all-inclusive" management fee arrangement, due in part to the size and scope of BFA's investment operations servicing the Fund (and other funds in the iShares complex) as well as in response to a changing market environment. The Board also reviewed and considered information provided by BFA concerning authorized participant primary market order processing services that are provided by BlackRock Investments, LLC ("BRIL"), an affiliate of BFA, and paid

Board Review and Approval of Investment Advisory Contract (continued)

for by authorized participants under the ETF Servicing Platform. The Board also noted the revenue received by BFA and/or its affiliates pursuant to an agreement that permits a service provider to use certain portions of BlackRock's technology platform to service accounts managed by BFA and/or its affiliates, including the iShares funds. The Board noted that BFA generally does not use soft dollars or consider the value of research or other services that may be provided to BFA (including its affiliates) in selecting brokers for portfolio transactions for the Fund. The Board also considered other indirect and intangible benefits to BlackRock as a result of its advisory relationships with the Fund, including without limitation, BlackRock's potential benefits to its profile and standing in the investment community as a result of providing investment advisory services to the iShares funds.

The Board concluded that any such ancillary benefits would not be disadvantageous to the Fund and thus would not alter the Board's conclusion with respect to the appropriateness of approving the continuance of the Advisory Agreement for the coming year.

Conclusion: Based on a review of the factors described above, as well as such other factors as deemed appropriate by the Board, the Board, including all of the Independent Board Members, determined that the Fund's investment advisory fee rate under the Advisory Agreement does not constitute a fee that is so disproportionately large as to bear no reasonable relationship to the services rendered and that could not have been the product of arm's-length bargaining, and concluded to approve the continuance of the Advisory Agreement for the coming year.

Glossary of Terms Used in these Financial Statements

Portfolio Abbreviation

AGM	Assured Guaranty Municipal Corp.
BAB	Build America Bond
BAM	Build America Mutual Assurance Co.
CME	Chicago Mercantile Exchange
CMT	Constant Maturity Treasury
GO	General Obligation
GOL	General Obligation Limited
NPFGC	National Public Finance Guarantee Corp.
PSF	Permanent School Fund
RB	Revenue Bonds
REIT	Real Estate Investment Trust
SAP	Subject to Appropriations
SCA	Svenska Celluosa Aktiebolaget
SOFR	Secured Overnight Financing Rate
TBA	To-Be-Announced

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