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U.S.-Listed Exchange Traded Fund (ETF) Exposures to Credit Suisse Group AG and UBS Group AG as of February 28, 2023

On Sunday March 19th, it was reported that UBS Group AG (“UBS”) has agreed to buy Credit Suisse Group AG (“Credit Suisse”). As an asset manager and fiduciary, BlackRock invests on behalf of our clients. Those investments are primarily held in diversified funds and accounts.

The table below sets out the equity and/or debt exposures to UBS and/or Credit Suisse held by U.S.-listed BlackRock and iShares ETFs as of the date shown. For funds of funds, the exposures shown are on a look-through basis to the issuers held by the underlying funds. Cash equivalent exposure held by the ETFs is not included in these percentage weightings. Counter-party exposure from derivatives is also not included in these percentage weightings but the equity and/or debt exposures underlying the derivatives are included. ETFs are shown only if the aggregate net Credit Suisse and UBS exposure was at least +0.01% of total fund net asset value as of the date shown. U.S.-listed BlackRock and iShares ETFs do not hold Additional Tier-1 (AT1) bonds issued by Credit Suisse. Please refer to individual fund webpages for current holdings.

The portfolio exposures in the table have been calculated using market value data provided by third-party pricing vendors as of the date shown. The data in the table is unaudited and does not represent official books and records of the funds and is subject to change. Please refer to each ETF’s offering document for additional information on the fund’s valuation policies.

U.S.-listed iShares ETFs

As of 2/28/2023, sorted by sum of Credit Suisse and UBS (% of portfolio AUM)

Fund Name	Credit Suisse (% of portfolio AUM)			UBS (% of Portfolio AUM)			Sum of Credit Suisse and UBS (% of Portfolio AUM)
	Equity	Fixed Income	Total	Equity	Fixed Income	Total	Total
iShares MSCI Switzerland ETF	0.89%		0.89%	4.56%		4.56%	5.45%
iShares MSCI Europe Financials ETF	0.62%		0.62%	4.13%		4.13%	4.74%
iShares Floating Rate Bond ETF		1.32%	1.32%		1.54%	1.54%	2.87%
BlackRock Ultra Short-Term Bond ETF		0.74%	0.74%		0.80%	0.80%	1.54%
iShares 1-5 Year Investment Grade Corporate Bond ETF		0.85%	0.85%		0.61%	0.61%	1.45%
iShares iBonds Dec 2023 Term Corporate ETF		1.35%	1.35%			0.00%	1.35%
iShares iBonds Dec 2025 Term Corporate ETF		1.13%	1.13%			0.00%	1.13%



Fund Name	Credit Suisse (% of portfolio AUM)			UBS (% of Portfolio AUM)			Sum of Credit Suisse and UBS (% of Portfolio AUM)
	Equity	Fixed Income	Total	Equity	Fixed Income	Total	Total
iShares Global Financials ETF	0.13%		0.13%	0.99%		0.99%	1.12%
iShares MSCI EAFE Value ETF	0.07%		0.07%	0.94%		0.94%	1.02%
iShares iBonds Dec 2024 Term Corporate ETF		0.95%	0.95%			0.00%	0.95%
iShares 5-10 Year Investment Grade Corporate Bond ETF		0.49%	0.49%		0.44%	0.44%	0.93%
iShares 0-5 Year Investment Grade Corporate Bond ETF		0.91%	0.91%			0.00%	0.91%
iShares MSCI Intl Value Factor ETF	0.21%		0.21%	0.69%		0.69%	0.90%
iShares iBonds 2023 Term High Yield and Income ETF		0.89%	0.89%			0.00%	0.89%
iShares Europe ETF	0.10%		0.10%	0.78%		0.78%	0.88%
iShares Broad USD Investment Grade Corporate Bond ETF		0.44%	0.44%		0.36%	0.36%	0.80%
iShares Yield Optimized Bond ETF		0.41%	0.41%		0.36%	0.36%	0.77%
iShares Core MSCI Europe ETF	0.10%		0.10%	0.64%		0.64%	0.74%
iShares iBonds Dec 2028 Term Corporate ETF		0.72%	0.72%			0.00%	0.72%
iShares MSCI Intl Momentum Factor ETF	0.00%		0.00%	0.71%		0.71%	0.71%
iShares ESG Aware MSCI EAFE ETF	0.10%		0.10%	0.58%		0.58%	0.68%
iShares International Equity Factor ETF	0.00%		0.00%	0.66%		0.66%	0.66%
iShares Morningstar Multi-Asset Income ETF	0.00%	0.33%	0.33%	0.00%	0.32%	0.32%	0.65%
iShares iBonds Dec 2026 Term Corporate ETF		0.64%	0.64%			0.00%	0.64%
iShares ESG Aware USD Corporate Bond ETF		0.59%	0.59%			0.00%	0.59%
iShares ESG Aware 1-5 Year USD Corporate Bond ETF		0.57%	0.57%			0.00%	0.57%
iShares MSCI EAFE ETF	0.07%		0.07%	0.48%		0.48%	0.56%



Fund Name	Credit Suisse (% of portfolio AUM)			UBS (% of Portfolio AUM)			Sum of Credit Suisse and UBS (% of Portfolio AUM)
	Equity	Fixed Income	Total	Equity	Fixed Income	Total	Total
iShares Currency Hedged MSCI EAFE ETF	0.07%		0.07%	0.48%		0.48%	0.56%
iShares Global 100 ETF	0.06%		0.06%	0.47%		0.47%	0.53%
BlackRock World ex U.S. Carbon Transition Readiness ETF	0.09%		0.09%	0.40%		0.40%	0.50%
iShares Core MSCI EAFE ETF	0.06%		0.06%	0.41%		0.41%	0.47%
iShares Aaa - A Rated Corporate Bond ETF		0.46%	0.46%			0.00%	0.46%
iShares Core MSCI International Developed Markets ETF	0.06%		0.06%	0.38%		0.38%	0.43%
BlackRock Short Maturity Bond ETF			0.00%		0.39%	0.39%	0.39%
iShares MSCI ACWI ex U.S. ETF	0.04%		0.04%	0.32%		0.32%	0.36%
iShares Currency Hedged MSCI ACWI ex U.S. ETF	0.04%		0.04%	0.32%		0.32%	0.36%
iShares Core 1-5 Year USD Bond ETF		0.21%	0.21%		0.15%	0.15%	0.36%
iShares Core MSCI Total International Stock ETF	0.04%		0.04%	0.27%		0.27%	0.31%
iShares Core MSCI Total International Stock ETF - Aggregate	0.04%		0.04%	0.27%		0.27%	0.31%
iShares iBonds Dec 2032 Term Corporate ETF		0.28%	0.28%			0.00%	0.28%
iShares Core 5-10 Year USD Bond ETF		0.13%	0.13%		0.12%	0.12%	0.24%
iShares Global Equity Factor ETF	0.00%		0.00%	0.24%		0.24%	0.24%
iShares Core Total USD Bond Market ETF		0.13%	0.13%		0.11%	0.11%	0.23%
iShares iBonds Dec 2027 Term Corporate ETF		0.23%	0.23%			0.00%	0.23%
iShares iBoxx \$ Investment Grade Corporate Bond ETF		0.22%	0.22%			0.00%	0.22%
iShares MSCI Intl Size Factor ETF	0.09%		0.09%	0.13%		0.13%	0.22%
iShares Investment Grade Corporate Bond BuyWrite Strategy ETF		0.22%	0.22%			0.00%	0.22%



Fund Name	Credit Suisse (% of portfolio AUM)			UBS (% of Portfolio AUM)			Sum of Credit Suisse and UBS (% of Portfolio AUM)
	Equity	Fixed Income	Total	Equity	Fixed Income	Total	Total
iShares Interest Rate Hedged Corporate Bond ETF		0.21%	0.21%			0.00%	0.21%
iShares Inflation Hedged Corporate Bond ETF		0.20%	0.20%			0.00%	0.20%
iShares ESG Aware U.S. Aggregate Bond ETF		0.20%	0.20%			0.00%	0.20%
iShares Core Conservative Allocation ETF	0.01%	0.08%	0.09%	0.04%	0.07%	0.11%	0.20%
iShares ESG Aware Conservative Allocation ETF	0.01%	0.14%	0.15%	0.04%		0.04%	0.19%
iShares Core Moderate Allocation ETF	0.01%	0.07%	0.08%	0.05%	0.06%	0.11%	0.19%
iShares ESG Aware Moderate Allocation ETF	0.01%	0.12%	0.13%	0.06%		0.06%	0.19%
iShares ESG Aware Growth Allocation ETF	0.02%	0.08%	0.09%	0.09%		0.09%	0.18%
iShares ESG Aware Aggressive Allocation ETF	0.02%	0.04%	0.06%	0.12%		0.12%	0.17%
iShares Core Growth Allocation ETF	0.01%	0.05%	0.06%	0.07%	0.04%	0.11%	0.17%
iShares MSCI Kokusai ETF	0.02%		0.02%	0.15%		0.15%	0.17%
iShares Core International Aggregate Bond ETF		0.10%	0.10%		0.07%	0.07%	0.17%
iShares MSCI World ETF	0.02%		0.02%	0.14%		0.14%	0.16%
iShares Core Aggressive Allocation ETF	0.01%	0.02%	0.04%	0.10%	0.02%	0.12%	0.15%
iShares MSCI ACWI ETF	0.02%		0.02%	0.13%		0.13%	0.15%
iShares MSCI ACWI Low Carbon Target ETF	0.01%		0.01%	0.14%		0.14%	0.15%
iShares Intermediate Government/Credit Bond ETF		0.12%	0.12%			0.00%	0.12%
iShares 10+ Year Investment Grade Corporate Bond ETF		0.05%	0.05%		0.07%	0.07%	0.12%
iShares Interest Rate Hedged Long-Term Corporate Bond ETF		0.04%	0.04%		0.07%	0.07%	0.11%
iShares Government/Credit Bond ETF		0.09%	0.09%			0.00%	0.09%



Fund Name	Credit Suisse (% of portfolio AUM)			UBS (% of Portfolio AUM)			Sum of Credit Suisse and UBS (% of Portfolio AUM)
	Equity	Fixed Income	Total	Equity	Fixed Income	Total	Total
iShares MSCI EAFE Growth ETF	0.08%		0.08%	0.00%		0.00%	0.08%
iShares Core U.S. Aggregate Bond ETF		0.07%	0.07%			0.00%	0.07%
iShares Inflation Hedged U.S. Aggregate Bond ETF		0.07%	0.07%			0.00%	0.07%
iShares Interest Rate Hedged U.S. Aggregate Bond ETF		0.07%	0.07%			0.00%	0.07%
iShares Core 10+ Year USD Bond ETF			0.00%		0.04%	0.04%	0.04%

As of February 28, 2023.

For information on other BlackRock funds domiciled in the U.S., please go to www.blackrock.com.

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Fund Exposures to Silicon Valley Bank Financial Group and Signature Bank as of 9 March 2023

On Friday, March 10th, banking regulators closed Silicon Valley Bank Financial Group (SIVB) and appointed the U.S. Federal Deposit Insurance Corporation (FDIC) as receiver for the bank. This was followed by the closure of Signature Bank (SBNY) by the FDIC on Sunday, March 12th. The US Treasury, FDIC, and the Fed subsequently made a joint statement to address concerns, saying they would take “decisive actions to protect the US economy by strengthening public confidence in our banking system”, and approved actions enabling the FDIC to complete its resolution in a manner that fully protects all depositors.

As an asset manager and fiduciary, BlackRock invests on behalf of our clients. Those investments are primarily held in diversified funds and accounts which have limited exposure Silicon Valley Bank Financial Group and Signature Bank.¹

Below are U.S.-listed BlackRock and iShares ETFs with exposure to Silicon Valley Bank (SIVB) and Signature Bank (SBNY) as of March 9, 2023, which can be compared with current holdings on the individual fund webpages.

U.S.-listed iShares ETFs

As of 3/9/2023, sorted by sum of SIVB and SBNY (% of portfolio AUM)

Fund Name	Silicon Valley Bank		Signature Bank		Sum of SIVB & SBNY Exposure as % of Portfolio AUM
	Market Value of Exposure (\$)	% of Portfolio AUM	Market Value of Exposure (\$)	% of Portfolio AUM	
BlackRock Future Financial and Technology ETF	84,726	2.06%	121,528	2.96%	5.02%
iShares U.S. Regional Banks ETF	8,413,532	1.37%	7,666,860	1.25%	2.63%
iShares Preferred and Income Securities ETF	15,953,410	0.12%	35,831,179	0.27%	0.39%
iShares U.S. Financial Services ETF	2,433,724	0.18%	2,215,089	0.17%	0.35%
iShares U.S. Financials ETF	3,020,549	0.16%	2,725,886	0.14%	0.30%
iShares Morningstar Mid-Cap Value ETF	840,897	0.17%	430,202	0.08%	0.25%
iShares MSCI USA Size Factor ETF	247,497	0.08%	366,217	0.12%	0.20%
iShares MSCI USA Equal Weighted ETF	274,962	0.06%	559,354	0.12%	0.18%
iShares iBonds Dec 2031 Term Corporate ETF	449,078	0.17%			0.17%
iShares Global Financials ETF	449,185	0.09%	412,141	0.08%	0.16%
iShares Morningstar Mid-Cap ETF	595,839	0.08%	545,105	0.07%	0.16%
iShares iBonds Dec 2028 Term Corporate ETF	970,091	0.14%			0.14%
iShares iBonds Dec 2026 Term Corporate ETF	2,064,563	0.13%			0.13%
iShares iBonds Dec 2030 Term Corporate ETF	392,870	0.13%			0.13%
iShares ESG Aware 1-5 Year USD Corporate Bond ETF	1,136,060	0.12%			0.12%
iShares Russell Mid-Cap Value ETF	4,675,410	0.04%	11,026,069	0.09%	0.12%
iShares Russell Mid-Cap ETF	17,901,779	0.06%	16,171,889	0.06%	0.12%



Fund Name	Silicon Valley Bank		Signature Bank		Sum of SIVB & SBNY Exposure as % of Portfolio AUM
	Market Value of Exposure (\$)	% of Portfolio AUM	Market Value of Exposure (\$)	% of Portfolio AUM	
iShares Russell Mid-Cap Growth ETF	13,495,181	0.11%	1,014,969	0.01%	0.12%
iShares Russell 2500 ETF			571,788	0.10%	0.10%
iShares Government/Credit Bond ETF	146,202	0.09%			0.09%
iShares 5-10 Year Investment Grade Corporate Bond ETF	9,096,103	0.08%			0.08%
iShares S&P 500 Value ETF	9,824,924	0.04%	8,873,151	0.04%	0.08%
iShares iBonds Dec 2025 Term Corporate ETF	1,403,710	0.08%			0.08%
iShares Core S&P U.S. Value ETF	4,785,903	0.04%	4,402,768	0.03%	0.07%
iShares Morningstar Mid-Cap Growth ETF			898,342	0.07%	0.07%
iShares Paris-Aligned Climate MSCI USA ETF	566,360	0.06%			0.06%
iShares Morningstar Value ETF	274,219	0.04%	136,231	0.02%	0.05%
iShares MSCI USA Value Factor ETF	3,871,945	0.05%			0.05%
iShares MSCI USA ESG Select ETF	1,498,663	0.05%			0.05%
iShares Broad USD Inv Grade Corporate Bond ETF	3,525,627	0.04%	409,440	0.00%	0.05%
iShares Russell 1000 Value ETF	6,305,138	0.01%	14,867,486	0.03%	0.04%
iShares ESG Screened S&P 500 ETF	30,964	0.02%	28,862	0.02%	0.04%
iShares ESG Advanced Total USD Bond Market ETF	225,833	0.04%			0.04%
BlackRock U.S. Carbon Transition Readiness ETF	326,709	0.02%	190,233	0.01%	0.04%
iShares ESG Advanced MSCI USA ETF	245,377	0.04%			0.04%
iShares Core S&P 500 ETF	56,050,093	0.02%	50,997,499	0.02%	0.04%
iShares ESG MSCI USA Leaders ETF	1,103,240	0.04%			0.04%
iShares ESG Aware MSCI USA Value ETF	1,379	0.04%			0.04%
iShares 1-5 Year Investment Grade Corporate Bond ETF	7,715,060	0.03%	986,218	0.00%	0.04%
iShares ESG Aware USD Corporate Bond ETF	403,223	0.04%			0.04%
iShares MSCI KLD 400 Social ETF	1,161,456	0.03%			0.03%
iShares Morningstar U.S. Equity ETF	125,551	0.02%	112,815	0.02%	0.03%
iShares Dow Jones U.S. ETF	253,542	0.02%	226,174	0.02%	0.03%
iShares Russell 1000 ETF	4,702,238	0.02%	4,163,615	0.02%	0.03%
iShares Core S&P Total U.S. Stock Market ETF	6,372,898	0.02%	5,978,633	0.02%	0.03%
iShares Russell 3000 ETF	1,643,196	0.02%	1,481,112	0.01%	0.03%
iShares Intermediate Government/Credit Bond ETF	645,431	0.03%	48,955	0.00%	0.03%
iShares Core 5-10 Year USD Bond ETF	41,637	0.03%			0.03%
iShares MSCI World ETF	291,504	0.01%	311,035	0.01%	0.02%
iShares MSCI ACWI Low Carbon Target ETF	101,798	0.01%	98,021	0.01%	0.02%
iShares Russell 1000 Growth ETF	12,753,749	0.02%	904,333	0.00%	0.02%
iShares MSCI Kokusai ETF	22,587	0.01%	19,332	0.01%	0.02%



Fund Name	Silicon Valley Bank		Signature Bank		Sum of SIVB & SBNY Exposure as % of Portfolio AUM
	Market Value of Exposure (\$)	% of Portfolio AUM	Market Value of Exposure (\$)	% of Portfolio AUM	
iShares MSCI ACWI ETF	1,915,613	0.01%	1,738,326	0.01%	0.02%
iShares Core U.S. Aggregate Bond ETF	11,912,388	0.01%	1,042,293	0.00%	0.02%
iShares Morningstar Growth ETF			218,187	0.01%	0.01%
iShares ESG Aware U.S. Aggregate Bond ETF	349,098	0.01%			0.01%
iShares Core Total USD Bond Market ETF	2,682,164	0.01%	178,018	0.00%	0.01%
iShares Core 1-5 Year USD Bond ETF	567,071	0.01%	106,811	0.00%	0.01%
iShares Global Equity Factor ETF	15,270	0.01%			0.01%
iShares 0-5 Year Investment Grade Corporate Bond ETF	345,498	0.01%			0.01%
iShares U.S. Equity Factor ETF	111,660	0.01%			0.01

As of March 9, 2023.

The Funds in the table above have equity and/or debt exposure to the issuers listed as of the date shown. For funds of funds, the exposures shown are on a look-through basis to the issuers held by the underlying funds. The market value data shown is based on pricing provided by third-party pricing vendors for the securities as at the date shown. The data is unaudited and does not represent official books and records of the fund. Please see the fund’s offering document for additional information on the fund’s valuation policies. Holdings are subject to change.

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