

Seek enhanced income with iShares Premium Income+ ETFs

As investors seek differentiated ways to generate income, premium income strategies have become one of the fastest growing areas of the ETF market.[†] iShares Premium Income ETFs+ seek to generate additional income through options, which may offer higher income with less volatility than their underlying assets.

Why iShares Premium Income+ ETFs?

- 1 Enhanced income across asset classes**
Seeks to enhance dividend income through the sale of call options.
- 2 Diversified income sources**
Income that is derived from a unique source – volatility.
- 3 Easy access**
Convenient and cost-efficient single-ticker access to options-based strategies.

Where in your portfolio are you seeking additional income?

Fixed income ETFs

TLTW

0.35%*

iShares TLT Premium
Income+ ETF

LQDW

0.34%*

iShares LQD Premium
Income+ ETF

HYGW

0.69%*

iShares HYG Premium
Income+ ETF

Equity ETFs

IVVW

0.25%*

iShares IVV Premium
Income+ ETF

IWMW

0.39%*

iShares IWM Premium
Income+ ETF

iShares Premium Income+ investment process

1. Buy	Each iShares Premium Income+ ETF seeks to provide exposure to an underlying asset (e.g., US large caps, long-term bonds, etc.)
2. Write	The funds seek to write (sell) call options on the corresponding ETF or index and collect the option premium.
3. Roll	As each option is set to expire, it will be replaced (rolled) with a new option.
4. Distribute	Each fund seeks to pay monthly distributions that include both the option premiums received and any dividends from the underlying assets.

Focus on monthly income

Premium Income+ strategies sacrifice potential return of the underlying ETF in exchange for monthly income potential.

Return scenarios of a Premium Income+ ETF vs. underlying ETF

When the underlying ETF...	Premium Income+ vs. underlying ETF	Rationale
Appreciates	Potentially underperforms	Covered call creates a ceiling on growth
Is flat	Potentially outperforms	Premium income supplements growth and improves performance
Depreciates	Potentially outperforms	Premium income offsets decline

For illustrative purposes only. The information presented does not take into consideration commissions, tax implications, or other transactions costs, which may significantly affect the economic consequences of a given strategy or investment decision.

Carefully consider the Funds' investment objectives, risk factors, and charges and expenses before investing. This and other information can be found in the Funds' prospectuses or, if available, the summary prospectuses which may be obtained by visiting www.iShares.com or www.blackrock.com. Read the prospectus carefully before investing.

Investing involves risk, including possible loss of principal.

Investment in a fund of funds is subject to the risks and expenses of the underlying funds.

A Premium Income+ ETF's use of options may reduce returns or increase volatility. During periods of very low or negative interest rates, the Underlying Fund may be unable to maintain positive returns. Very low or negative interest rates may magnify interest rate risk. In a falling interest rate environment, the ETF may underperform the Underlying Fund. By writing covered call options in return for the receipt of premiums, the ETF will give up the opportunity to benefit from increases in the value of the Underlying Fund but will continue to bear the risk of declines in the value of the Underlying Fund. The premiums received from the options may not be sufficient to offset any losses sustained from the volatility of the Underlying Fund over time. The ETF will be subject to capital gain taxes, ordinary income tax and other tax considerations due to its writing covered call options strategy. When comparing stocks or bonds and ETFs, it should be remembered that management fees associated with fund investments, are not borne by investors in individual stocks or bonds. There is no guarantee that any fund will pay dividends.

Small capitalization companies may be less stable and more susceptible to adverse developments, and their securities may be more volatile and less liquid than larger capitalization companies.

Fixed income risks include interest-rate and credit risk. Typically, when interest rates rise, there is a corresponding decline in bond values. Credit risk refers to the possibility that the bond issuer will not be able to make principal and interest payments. Non-investment-grade debt securities (high-yield/junk bonds) may be subject to greater market fluctuations, risk of default or loss of income and principal than higher-rated securities. An investment in the ETF is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency and its return and yield will fluctuate with market conditions.

Diversification and asset allocation may not protect against market risk or loss of principal. Buying and selling shares of ETFs may result in brokerage commissions. Information on derivatives is for educational purposes only.

This information should not be relied upon as research, investment advice, or a recommendation regarding any products, strategies, or any security in particular. This material is strictly for illustrative, educational, or informational purposes and is subject to change.

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