

Megatrend in focus: Rapid urbanization

iShares megatrend ETFs seek to capture the long-term, transformative forces changing societies, driving innovation and redefining business models. **Rapid urbanization** is one such megatrend, as mass migration to cities will require new business models and infrastructure.

Capturing the global infrastructure opportunity

The **iShares Global Infrastructure ETF (IGF)** provides exposure to global companies involved in transportation, water, and energy services, leveraging S&P analyst expertise to build an index made up of companies across multiple sub-sectors.

Currently, IGF provides access to:

Transportation		
Airport services	Highways & rail tracks	Marine ports & services
Energy		
Oil & gas storage & transportation		
Utilities		
Renewable electricity	Independent power producers	Electric utilities
Gas utilities	Multi utilities	Water utilities

IGF

iSHARES GLOBAL INFRASTRUCTURE ETF

Expense Ratio: 0.43%

INDEX

S&P Global
Infrastructure Index

HOLDINGS

76

INCEPTION DATE

12/10/2007

Source: BlackRock, as of
06/30/2022. Holdings are
subject to change.

43

The number of Megacities projected to have over 10 million people by 2030 vs. only 10 cities in 1990.¹

\$94T

The World Bank forecasts that global infrastructure needs will require \$94 trillion of investment by 2040.²

65%

Over the next 20 years, 65% of infrastructure spending is expected to come from emerging economies.³

\$10T

Over the next 20 years, US infrastructure inadequacies could potentially cause a loss of up to \$10T in GDP.⁴

¹ United Nations World Urbanization Prospects 2018. ² World Bank: Forecasting Infrastructure 2017. ³ Source: Insurance Journal, June 2020. ⁴ American Society of Civil Engineers, "2021 Failure to Act: Economic Impacts of Status Quo Investment Across Infrastructure Systems," 2021.

Stock examples



Enbridge (ENB): The leading energy delivery company in North America, Enbridge transports about 20% of the natural gas consumed in the U.S., which has increased natural gas consumption by 25% over the past decade.⁵



Transurban (TCL): Australian road operator that manages and develops urban toll road networks across Australia, Canada and the United States. Global miles driven is expected to increase 65% between 2017 and 2040.⁶

IGF characteristics



■ United States **37.6%**
 ■ Canada **10.1%**
 ■ Australia **9.2%**
 ■ Italy **7.4%**
 ■ Spain **6.6%**
 ■ Other **28.9%**



■ Utilities **40.0%**
 ■ Transportation **39.9%**
 ■ Energy **19.4%**
 ■ Cash and/or derivatives **0.6%**

Source: BlackRock, as of 06/30/2022. Holdings are subject to change.

IGF standardized performance (as of 06/30/22)	1 Year	5 Years	10 Years	Since inception (12/10/2007)
Fund NAV total return	5.14%	4.17%	6.48%	2.83%
Fund market price total return	5.58%	4.19%	6.49%	2.86%
S&P global clean energy index	4.77%	3.93%	6.31%	2.63%

Performance data represents past performance and does not guarantee future results. Investment return and principal value will fluctuate with market conditions and may be lower or higher when you sell your shares. Current performance may differ from the performance shown. For most recent month-end performance see www.iShares.com. Shares of ETFs are bought and sold at market price (not NAV) and are not individually redeemed from the fund. Any applicable brokerage commissions will reduce returns. Beginning August 10, 2020, market price returns for BlackRock and iShares ETFs are calculated using the closing price and account for distributions from the fund. Prior to August 10, 2020, market price returns for BlackRock and iShares ETFs were calculated using the midpoint price and accounted for distributions from the fund. The midpoint is the average of the bid/ask prices at 4:00 PM ET (when NAV is normally determined for most ETFs). The returns shown do not represent the returns you would receive if you traded shares at other times.

⁵ Enbridge.com, Energy Information Agency. ⁶ <https://www.businesswire.com/news/home/20171113006466/en/The-Future-of-Cars-2040-Miles-Traveled-Will-Soar-While-Sales-of-New-Vehicles-Will-Slow-New-IHS-Markit-Study-Says>.

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