

**BILT**

**ACTIVE**

# iShares Infrastructure Active ETF

**iShares**  
by BlackRock

## Infrastructure: Backbone of the economy

Policymakers, firms & investors are increasingly aligned on the need to invest trillions in infrastructure due to AI, reshoring & energy independence.<sup>1</sup>

## Unique portfolio building block

Infrastructure's unique characteristics, like strong cashflows and inflation linkage, may provide diversification and resilience to a portfolio.

## Established Real Assets Investment team

BlackRock's Global Real Assets Securities Team (GRAS) manages over \$7.5 billion in assets across Infrastructure and other Real Asset strategies.<sup>2</sup>

## What does BILT invest in?

BILT invests in public companies across four key areas that own and operate physical assets that keep the world running.

## Portfolio Managers



**Balfe Morrison**  
Head of Listed Infrastructure  
14+ years experience



**Mathias Domini**  
Co-PM  
15+ years experience

<b>Exp. Ratio</b>	0.60%
<b># of Stocks</b>	50-60
<b>Region</b>	Global



### Utilities

Facilities that power essential services, like electricity, gas, water, etc.



### Midstream

Companies that transport, store, and process oil and gas



### Transport

Encompasses airports, marine ports, railways and roads

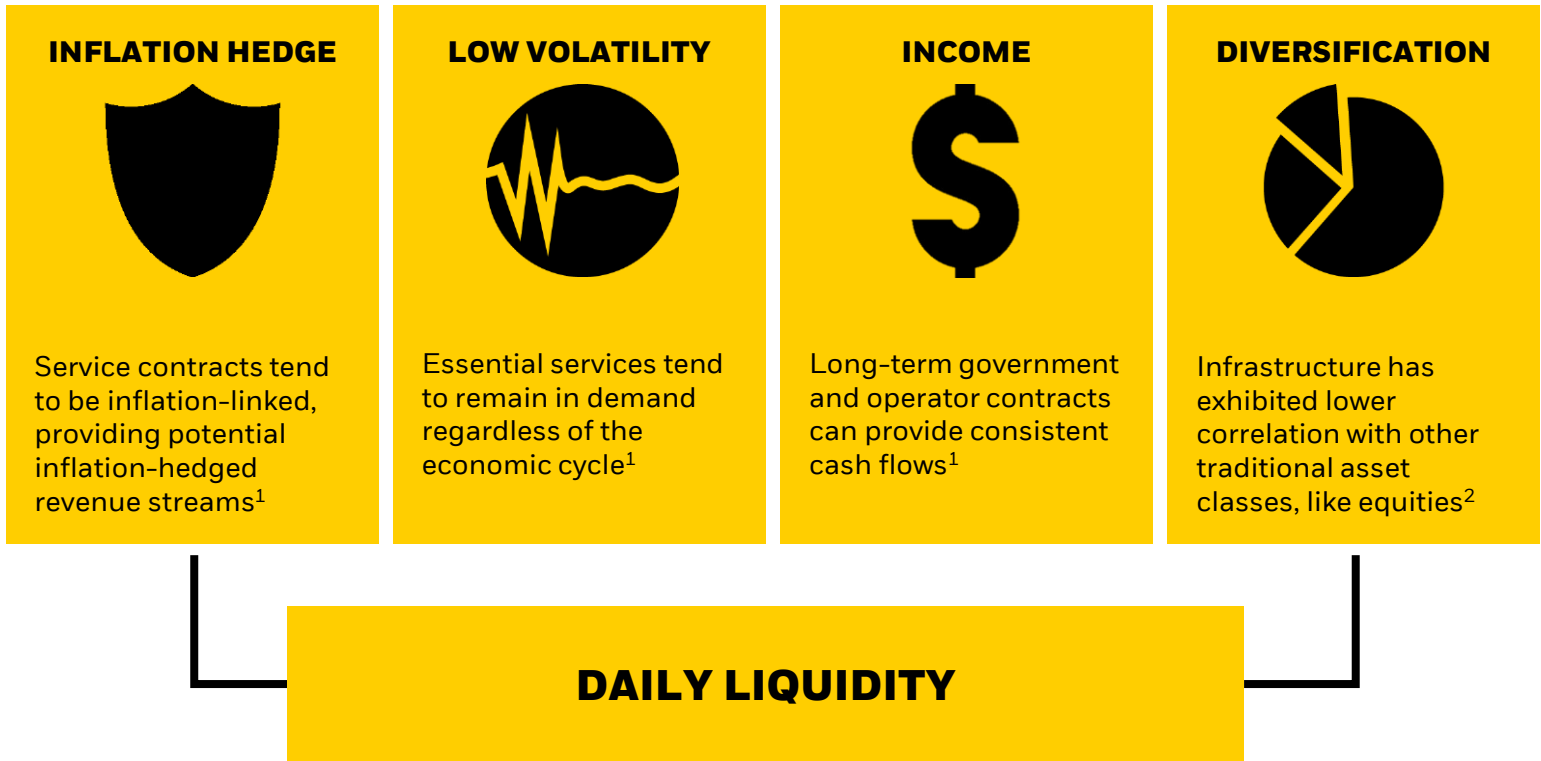


### Digital

The backbone of the internet and AI: data centers and cell towers

# BILT for resilience

Listed Infrastructure stocks offer unique portfolio characteristics, making it a potential portfolio building block of a resilient portfolio.



<sup>1</sup> Global Listed Infrastructure Organization "Global Listed Infrastructure GLI101," retrieved 7/15/2025. <sup>2</sup> McKinsey & Company, "Infrastructure investing will never be the same," 8/1/2022. The strategies discussed are strictly for illustrative and educational purposes and are not a recommendation, offer or solicitation to buy or sell any securities or to adopt any investment strategy. There is no guarantee that any strategies discussed will be effective.

Carefully consider the Funds' investment objectives, risk factors, and charges and expenses before investing. This and other information can be found in the Funds' prospectuses or, if available, the summary prospectuses which may be obtained by visiting [www.iShares.com](http://www.iShares.com) or [www.blackrock.com](http://www.blackrock.com). Read the prospectus carefully before investing.

Investing involves risk, including possible loss of principal.

The Fund is actively managed and does not seek to replicate the performance of a specified index. The Fund may have a higher portfolio turnover than funds that seek to replicate the performance of an index.

Funds that concentrate investments in specific industries, sectors, markets or asset classes may underperform or be more volatile than other industries, sectors, markets or asset classes and than the general securities market.

International investing involves risks, including risks related to foreign currency, limited liquidity, less government regulation and the possibility of substantial volatility due to adverse political, economic or other developments. These risks often are heightened for investments in emerging/developing markets or in concentrations of single countries.

Convertible securities are subject to the market and issuer risks that apply to the underlying common stock.

The Fund's use of derivatives may reduce the Fund's returns and/or increase volatility and subject the Fund to counterparty risk, which is the risk that the other party in the transaction will not fulfill its contractual obligation. The Fund could suffer losses related to its derivative positions because of a possible lack of liquidity in the secondary market and as a result of unanticipated market movements, which losses are potentially unlimited. There can be no assurance that the Fund's hedging transactions will be effective.

This information should not be relied upon as research, investment advice, or a recommendation regarding any products, strategies, or any security in particular. This material is strictly for illustrative, educational, or informational purposes and is subject to change.

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