

Media Release

Finnish Pension Insurance Company Selects New iShares ETF to Meet Climate-Focused Investment Mandate

NEW YORK – June 9, 2023 – Finland’s largest pension insurance company, Ilmarinen, yesterday selected the iShares Climate Conscious & Transition MSCI USA ETF (NASDAQ: USCL) to help achieve its climate-focused investment objectives. Ilmarinen provided an initial investment of \$2.1 billion into USCL from assets it had previously invested in the iShares ESG MSCI USA Leaders ETF (NASDAQ: SUSL).

“BlackRock’s product lineup is designed to offer clients investment choices and is built with an understanding of their objectives and evolving investment needs,” says **Rachel Aguirre, Head of US iShares Product at BlackRock**.

USCL seeks to track an MSCI index composed of U.S. large- and mid-capitalization companies in the top 50% of each sector based on their current emissions intensity, emissions reduction targets, green business revenue, and/or climate risk management, as calculated by MSCI.

SUSL, launched in 2019 with an initial investment from Ilmarinen, has more than \$1 billion in AUM and provides clients access to large- and mid-cap U.S. stocks that are rated higher relative to sector peers in environmental, social and governance factors.

Media Contacts

Soogyung Jordan

Soogyung.jordan@blackrock.com

646-231-1540

Matt Kobussen

matt.kobussen@blackrock.com

646-231-0599

About BlackRock

BlackRock’s purpose is to help more and more people experience financial well-being. As a fiduciary to investors and a leading provider of financial technology, we help millions of people build savings that serve them throughout their lives by making investing easier and more affordable. For additional information on BlackRock, please visit

www.blackrock.com/corporate

About iShares

iShares unlocks opportunity across markets to meet the evolving needs of investors. With more than twenty years of experience, a global line-up of 1300+ exchange traded funds (ETFs) and \$3.07 trillion in assets under management as of March 31, 2023, iShares continues to drive progress for the financial industry. iShares funds are powered by the expert portfolio and risk management of BlackRock.

Carefully consider the Funds' investment objectives, risk factors, and charges and expenses before investing. This and other information can be found in the Funds' prospectuses or, if available, the summary prospectuses which may be obtained by visiting www.iShares.com or www.blackrock.com. Read the prospectus carefully before investing.

Investing involves risk, including possible loss of principal.

BlackRock is not affiliated with MSCI Inc.

Prepared by BlackRock Investments, LLC, member FINRA.

© 2023 BlackRock, Inc. or its affiliates. All Rights Reserved. **BLACKROCK** and **iSHARES** are trademarks of BlackRock, Inc. or its affiliates. All other trademarks are those of their respective owners.