

Media Release

BlackRock Notice on the iShares MSCI Russia ETF (ERUS)

NEW YORK, March 1, 2022 – Following the US economic sanctions on Russian corporate and banking entities, closures to Russian securities markets, and Russian government imposed capital controls, the liquidity of Russian securities and its currency has experienced significant declines. In light of these circumstances, the **iShares MSCI Russia ETF** (NYSE Arca: **ERUS**) has temporarily suspended the creation of new shares until further notice.

The buying and selling of shares of ERUS remains available on the secondary market.

During this time, however, BlackRock cautions investors that ERUS may not meet its investment objective, may experience increased tracking error, may experience significant premiums or discounts to its net asset value (NAV), and/or have bid-asks spreads wider than its historical average.

BlackRock will provide further updates to market participants on future developments.

About BlackRock

BlackRock's purpose is to help more and more people experience financial well-being. As a fiduciary to investors and a leading provider of financial technology, we help millions of people build savings that serve them throughout their lives by making investing easier and more affordable. For additional information on BlackRock, please visit www.blackrock.com/corporate

About iShares

iShares unlocks opportunity across markets to meet the evolving needs of investors. With more than twenty years of experience, a global line-up of 900+ exchange traded funds (ETFs) and \$3.27 trillion in assets under management as of December 31, 2021, iShares continues to drive progress for the financial industry. iShares funds are powered by the expert portfolio and risk management of BlackRock.

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Carefully consider the Funds' investment objectives, risk factors, and charges and expenses before investing. This and other information can be found in the Funds' prospectuses or, if available, the summary prospectuses which may be obtained by visiting www.iShares.com or www.blackrock.com. Read the prospectus carefully before investing.

Investing involves risk, including possible loss of principal.

International investing involves risks, including risks related to foreign currency, limited liquidity, less government regulation and the possibility of substantial volatility due to adverse political, economic or other developments. These risks often are heightened for investments in emerging/developing markets and in concentrations of single countries.

Shares of ETFs may be bought and sold throughout the day on the exchange through any brokerage account. Shares are not individually redeemable from an ETF, however, shares may be redeemed directly from an ETF by Authorized Participants, in very large creation/redemption units. There can be no assurance that an active trading market for shares of an ETF will develop or be maintained.

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