

2022 Quarterly Report (Unaudited)

iShares Trust

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Schedule of Investments (unaudited)

November 30, 2022

iShares® ESG Advanced MSCI USA ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Aerospace & Defense — 0.2%		
HEICO Corp.	1,694	\$ 274,953
HEICO Corp., Class A	2,854	361,830
Howmet Aerospace, Inc.	14,466	544,934
		<u>1,181,717</u>
Air Freight & Logistics — 0.2%		
CH Robinson Worldwide, Inc.	4,794	480,454
Expeditors International of Washington, Inc.	6,330	734,660
		<u>1,215,114</u>
Auto Components — 0.3%		
Aptiv PLC ^(a)	10,483	1,118,221
BorgWarner, Inc.	9,164	389,562
Lear Corp.	2,287	329,877
		<u>1,837,660</u>
Automobiles — 0.1%		
Lucid Group, Inc. ^{(a)(b)}	16,152	163,781
Rivian Automotive, Inc., Class A ^(a)	12,185	390,408
		<u>554,189</u>
Banks — 2.0%		
Citizens Financial Group, Inc.	19,165	812,213
First Horizon Corp.	20,764	515,985
First Republic Bank	7,070	902,203
Huntington Bancshares, Inc.	56,090	868,273
KeyCorp.	36,013	677,405
PNC Financial Services Group, Inc. (The)	15,870	2,670,286
Regions Financial Corp.	36,152	839,088
SVB Financial Group ^(a)	2,297	532,399
Truist Financial Corp.	51,325	2,402,523
U.S. Bancorp	54,618	2,479,111
Webster Financial Corp.	6,804	369,729
		<u>13,069,215</u>
Beverages — 3.3%		
Coca-Cola Co. (The)	158,975	10,112,400
Keurig Dr Pepper, Inc.	30,138	1,165,436
PepsiCo, Inc.	53,403	9,906,791
		<u>21,184,627</u>
Biotechnology — 3.2%		
Alnylam Pharmaceuticals, Inc. ^(a)	4,645	1,024,640
Amgen, Inc.	20,699	5,928,194
Biogen, Inc. ^(a)	5,615	1,713,529
BioMarin Pharmaceutical, Inc. ^(a)	7,208	727,864
Exact Sciences Corp. ^{(a)(b)}	6,781	304,806
Horizon Therapeutics PLC ^(a)	8,505	852,966
Incyte Corp. ^(a)	7,331	584,061
Moderna, Inc. ^(a)	12,866	2,263,258
Neurocrine Biosciences, Inc. ^(a)	3,719	472,536
Regeneron Pharmaceuticals, Inc. ^(a)	4,147	3,117,300
Seagen, Inc. ^(a)	5,335	647,616
Vertex Pharmaceuticals, Inc. ^(a)	9,924	3,139,954
		<u>20,776,724</u>
Building Products — 0.9%		
A O Smith Corp.	4,968	301,756
Allegion PLC	3,428	389,592
Carlisle Companies, Inc.	1,989	523,326
Carrier Global Corp.	32,565	1,443,281
Fortune Brands Home & Security, Inc.	5,004	326,962
Lennox International, Inc.	1,233	321,110
Masco Corp.	8,727	443,157

Security	Shares	Value
Building Products (continued)		
Owens Corning	3,719	\$ 330,396
Trane Technologies PLC	8,967	1,599,892
		<u>5,679,472</u>
Capital Markets — 4.9%		
Ameriprise Financial, Inc.	4,186	1,389,543
Bank of New York Mellon Corp. (The)	29,706	1,363,505
Carlyle Group, Inc. (The)	7,642	238,201
Cboe Global Markets, Inc.	4,082	517,761
Charles Schwab Corp. (The)	56,272	4,644,691
CME Group, Inc., Class A	13,908	2,454,762
Coinbase Global, Inc., Class A ^{(a)(b)}	4,772	218,224
FactSet Research Systems, Inc.	1,468	677,174
Franklin Resources, Inc.	11,684	313,248
Intercontinental Exchange, Inc.	21,609	2,340,471
Invesco Ltd.	13,310	254,354
LPL Financial Holdings, Inc.	3,087	730,724
MarketAxess Holdings, Inc.	1,451	388,752
Moody's Corp.	6,390	1,905,945
Morgan Stanley	49,825	4,637,213
Nasdaq, Inc.	13,382	916,132
Northern Trust Corp.	7,641	711,453
Raymond James Financial, Inc.	7,516	878,620
S&P Global, Inc.	13,183	4,650,962
State Street Corp.	14,225	1,133,306
T Rowe Price Group, Inc.	8,733	1,090,839
		<u>31,455,880</u>
Chemicals — 2.6%		
Air Products and Chemicals, Inc.	8,583	2,662,103
Albemarle Corp.	4,532	1,259,851
CF Industries Holdings, Inc.	7,710	834,145
FMC Corp.	4,854	634,127
International Flavors & Fragrances, Inc.	9,865	1,043,914
Linde PLC	19,285	6,489,017
PPG Industries, Inc.	9,093	1,229,555
Sherwin-Williams Co. (The)	9,528	2,374,187
		<u>16,526,899</u>
Commercial Services & Supplies — 1.3%		
Cintas Corp.	3,524	1,627,313
Copart, Inc. ^(a)	16,555	1,101,901
Republic Services, Inc.	8,558	1,192,044
Rollins, Inc.	8,641	349,442
Waste Connections, Inc.	9,952	1,438,064
Waste Management, Inc.	15,994	2,682,513
		<u>8,391,277</u>
Communications Equipment — 1.6%		
Arista Networks, Inc. ^(a)	9,420	1,312,206
Cisco Systems, Inc.	160,236	7,966,934
F5, Inc. ^(a)	2,305	356,376
Juniper Networks, Inc.	12,402	412,242
		<u>10,047,758</u>
Construction & Engineering — 0.1%		
Quanta Services, Inc.	5,534	829,436
Construction Materials — 0.3%		
Martin Marietta Materials, Inc.	2,411	883,583
Vulcan Materials Co.	5,143	942,866
		<u>1,826,449</u>
Consumer Finance — 0.9%		
Ally Financial, Inc.	11,939	322,472
American Express Co.	24,660	3,886,170

Schedule of Investments (unaudited) (continued)

November 30, 2022

iShares® ESG Advanced MSCI USA ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Consumer Finance (continued)		
Discover Financial Services	10,571	\$ 1,145,474
Synchrony Financial	18,642	700,566
		6,054,682
Containers & Packaging — 0.4%		
Avery Dennison Corp.	3,144	607,830
Ball Corp.	12,163	682,101
International Paper Co.	13,308	493,993
Sealed Air Corp.	5,567	296,331
Westrock Co.	9,933	376,659
		2,456,914
Distributors — 0.3%		
Genuine Parts Co.	5,473	1,003,365
LKQ Corp.	10,086	547,973
Pool Corp.	1,532	504,656
		2,055,994
Diversified Telecommunication Services — 1.0%		
Lumen Technologies, Inc. ^(a)	36,234	198,200
Verizon Communications, Inc.	162,508	6,334,562
		6,532,762
Electrical Equipment — 0.8%		
Eaton Corp. PLC	15,412	2,519,091
Generac Holdings, Inc. ^(a)	2,484	262,112
Hubbell, Inc.	2,077	527,682
Plug Power, Inc. ^{(a)(b)}	20,278	323,637
Rockwell Automation, Inc.	4,467	1,180,271
Sensata Technologies Holding PLC	5,967	269,112
		5,081,905
Electronic Equipment, Instruments & Components — 1.4%		
Amphenol Corp., Class A	23,017	1,851,257
Arrow Electronics, Inc. ^(a)	2,483	270,002
CDW Corp.	5,228	986,210
Cognex Corp.	6,771	337,060
Corning, Inc.	31,074	1,060,556
Keysight Technologies, Inc. ^(a)	6,938	1,255,015
TE Connectivity Ltd.	12,376	1,560,861
Teledyne Technologies, Inc. ^(a)	1,814	762,061
Trimble, Inc. ^(a)	9,583	572,584
Zebra Technologies Corp., Class A ^(a)	2,004	541,641
		9,197,247
Entertainment — 0.4%		
Electronic Arts, Inc.	10,759	1,407,062
Warner Bros Discovery, Inc., Series A ^(a)	89,240	1,017,336
		2,424,398
Equity Real Estate Investment Trusts (REITs) — 4.3%		
Alexandria Real Estate Equities, Inc.	5,998	933,349
American Tower Corp.	18,016	3,986,040
AvalonBay Communities, Inc.	5,411	946,384
Boston Properties, Inc.	5,809	418,713
Camden Property Trust	3,916	471,212
Crown Castle, Inc.	16,756	2,369,801
Digital Realty Trust, Inc.	11,107	1,249,093
Equinix, Inc.	3,524	2,433,851
Equity Residential	13,826	896,754
Healthpeak Properties, Inc.	20,780	545,683
Host Hotels & Resorts, Inc.	27,857	527,612
Iron Mountain, Inc.	11,222	609,691
Kimco Realty Corp.	24,093	552,212
Medical Properties Trust, Inc.	23,178	304,095
Prologis, Inc.	35,715	4,206,870

Security	Shares	Value
Equity Real Estate Investment Trusts (REITs) (continued)		
Realty Income Corp.	23,897	\$ 1,507,184
Regency Centers Corp.	5,946	394,993
SBA Communications Corp., Class A	4,175	1,249,577
Ventas, Inc.	15,434	718,144
VICI Properties, Inc.	37,267	1,274,531
Welltower, Inc.	17,930	1,273,568
WP Carey, Inc.	7,449	586,981
		27,456,338
Food & Staples Retailing — 0.2%		
Walgreens Boots Alliance, Inc.	28,427	1,179,720
Food Products — 1.1%		
Campbell Soup Co.	8,118	435,693
Conagra Brands, Inc.	18,702	710,302
Darling Ingredients, Inc. ^(a)	6,206	445,777
General Mills, Inc.	23,051	1,966,250
Hormel Foods Corp.	11,676	548,772
JM Smucker Co. (The)	4,123	634,983
Kraft Heinz Co. (The)	28,451	1,119,547
Lamb Weston Holdings, Inc.	5,566	483,686
McCormick & Co., Inc., NVS	9,685	824,968
		7,169,978
Health Care Equipment & Supplies — 2.4%		
ABIOMED, Inc. ^(a)	1,759	664,533
Align Technology, Inc. ^(a)	2,871	564,611
Baxter International, Inc.	19,487	1,101,600
Cooper Companies, Inc. (The)	1,903	602,014
Dentsply Sirona, Inc.	8,395	254,033
Dexcom, Inc. ^(a)	15,191	1,766,409
Edwards Lifesciences Corp. ^(a)	23,988	1,853,073
Hologic, Inc. ^(a)	9,628	733,268
IDEXX Laboratories, Inc. ^(a)	3,221	1,371,727
Insulet Corp. ^(a)	2,684	803,509
Novocure Ltd. ^(a)	3,665	281,619
ResMed, Inc.	5,666	1,304,313
STERIS PLC	3,870	718,814
Stryker Corp.	13,175	3,081,501
Teleflex, Inc.	1,806	422,821
		15,523,845
Health Care Providers & Services — 2.3%		
Centene Corp. ^(a)	22,118	1,925,372
DaVita, Inc. ^(a)	2,119	156,234
Elevance Health, Inc.	9,286	4,948,695
HCA Healthcare, Inc.	8,885	2,134,355
Henry Schein, Inc. ^(a)	5,267	426,206
Humana, Inc.	4,897	2,692,860
Laboratory Corp. of America Holdings	3,498	841,968
Molina Healthcare, Inc. ^(a)	2,249	757,396
Quest Diagnostics, Inc.	4,512	685,057
		14,568,143
Health Care Technology — 0.2%		
Veeva Systems, Inc., Class A ^(a)	5,421	1,031,941
Hotels, Restaurants & Leisure — 1.1%		
Booking Holdings, Inc. ^(a)	1,537	3,196,115
Domino's Pizza, Inc.	1,388	539,557
Hilton Worldwide Holdings, Inc.	10,614	1,513,769
Vail Resorts, Inc.	1,557	400,990
Yum! Brands, Inc.	11,011	1,416,675
		7,067,106

Schedule of Investments (unaudited) (continued)

November 30, 2022

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Security	Shares	Value
Household Durables — 0.5%		
DR Horton, Inc.	12,773	\$ 1,098,478
Garmin Ltd.	5,949	553,198
Newell Brands, Inc.	15,318	198,674
NVR, Inc. ^(a)	120	556,681
PulteGroup, Inc.	8,958	401,139
Whirlpool Corp.	2,109	309,032
		<u>3,117,202</u>
Household Products — 0.9%		
Church & Dwight Co., Inc.	9,387	768,514
Clorox Co. (The)	4,754	706,682
Colgate-Palmolive Co.	30,662	2,375,692
Kimberly-Clark Corp.	13,064	1,771,870
		<u>5,622,758</u>
Insurance — 3.9%		
Aflac, Inc.	23,230	1,670,934
Allstate Corp. (The)	10,459	1,400,460
American International Group, Inc.	29,425	1,857,012
Arch Capital Group Ltd. ^(a)	14,284	855,754
Arthur J Gallagher & Co.	8,139	1,620,556
Assurant, Inc.	2,054	263,364
Brown & Brown, Inc.	9,290	553,591
Chubb Ltd.	16,161	3,548,794
Everest Re Group Ltd.	1,525	515,359
Hartford Financial Services Group, Inc. (The)	12,504	954,930
Lincoln National Corp.	6,201	241,467
Marsh & McLennan Companies, Inc.	19,310	3,344,106
Principal Financial Group, Inc.	9,620	862,722
Progressive Corp. (The)	22,629	2,990,422
Prudential Financial, Inc.	14,395	1,555,092
Travelers Companies, Inc. (The)	9,183	1,743,025
Willis Towers Watson PLC	4,256	1,047,657
		<u>25,025,245</u>
Interactive Media & Services — 0.1%		
Snap, Inc., Class A, NVS ^(a)	43,175	445,134
ZoomInfo Technologies, Inc. ^(a)	10,224	292,407
		<u>737,541</u>
Internet & Direct Marketing Retail — 0.6%		
DoorDash, Inc., Class A ^(a)	9,004	524,483
eBay, Inc.	21,258	965,963
Etsy, Inc. ^(a)	4,895	646,581
MercadoLibre, Inc. ^(a)	1,753	1,632,017
		<u>3,769,044</u>
IT Services — 7.8%		
Akamai Technologies, Inc. ^(a)	6,150	583,389
Automatic Data Processing, Inc.	16,079	4,247,107
Block, Inc., Class A ^(a)	20,491	1,388,675
Broadridge Financial Solutions, Inc.	4,533	675,916
Cognizant Technology Solutions Corp., Class A	20,035	1,246,377
EPAM Systems, Inc. ^(a)	2,219	817,879
Fidelity National Information Services, Inc.	23,526	1,707,517
Fiserv, Inc. ^(a)	23,511	2,453,608
Gartner, Inc. ^(a)	3,061	1,072,483
Global Payments, Inc.	10,725	1,113,041
GoDaddy, Inc., Class A ^(a)	6,050	478,737
Jack Henry & Associates, Inc.	2,804	530,937
Mastercard, Inc., Class A	33,386	11,898,770
MongoDB, Inc., Class A ^(a)	2,614	399,132
Okta, Inc., Class A ^(a)	5,879	313,468
Paychex, Inc.	12,534	1,554,592
PayPal Holdings, Inc. ^(a)	42,512	3,333,366
Snowflake, Inc., Class A ^(a)	8,617	1,231,369

Security	Shares	Value
IT Services (continued)		
Twilio, Inc., Class A ^(a)	6,701	\$ 328,483
VeriSign, Inc. ^(a)	3,736	746,490
Visa, Inc., Class A	63,267	13,728,939
Western Union Co. (The)	15,048	220,604
		<u>50,070,879</u>
Leisure Products — 0.0%		
Hasbro, Inc.	5,062	317,995
Life Sciences Tools & Services — 4.0%		
Agilent Technologies, Inc.	11,454	1,775,141
Avantor, Inc. ^(a)	26,082	581,107
Bio-Techne Corp.	6,108	519,119
Charles River Laboratories International, Inc. ^(a)	1,968	449,826
Danaher Corp.	26,741	7,311,257
Illumina, Inc. ^(a)	6,086	1,327,235
IQVIA Holdings, Inc. ^(a)	7,217	1,573,450
Mettler-Toledo International, Inc. ^(a)	871	1,279,987
PerkinElmer, Inc.	4,911	686,214
Repligen Corp. ^(a)	2,040	364,834
Thermo Fisher Scientific, Inc.	15,160	8,492,935
Waters Corp. ^(a)	2,317	803,072
West Pharmaceutical Services, Inc.	2,855	669,954
		<u>25,834,131</u>
Machinery — 3.8%		
Caterpillar, Inc.	20,427	4,829,147
Cummins, Inc.	5,456	1,370,329
Deere & Co.	11,235	4,954,635
Dover Corp.	5,555	788,532
Fortive Corp.	13,076	883,284
IDEX Corp.	2,920	693,471
Illinois Tool Works, Inc.	11,981	2,725,318
Ingersoll Rand, Inc.	15,601	841,986
Nordson Corp.	1,989	470,379
Otis Worldwide Corp.	16,261	1,269,821
PACCAR, Inc.	13,455	1,425,019
Parker-Hannifin Corp.	4,969	1,485,433
Pentair PLC	6,303	288,488
Snap-on, Inc.	2,051	493,470
Stanley Black & Decker, Inc.	5,719	467,357
Westinghouse Air Brake Technologies Corp. ^(b)	6,686	675,888
Xylem, Inc.	6,968	782,855
		<u>24,445,412</u>
Media — 1.3%		
Comcast Corp., Class A	170,405	6,243,639
Fox Corp., Class A, NVS	11,859	384,825
Fox Corp., Class B	5,633	171,919
Interpublic Group of Companies, Inc. (The)	15,131	519,901
Omnicom Group, Inc.	7,926	632,178
Sirius XM Holdings, Inc. ^(b)	30,588	198,516
		<u>8,150,978</u>
Metals & Mining — 0.4%		
Cleveland-Cliffs, Inc. ^(a)	20,016	309,848
Newmont Corp.	30,711	1,457,851
Steel Dynamics, Inc.	7,066	734,369
		<u>2,502,068</u>
Mortgage Real Estate Investment Trusts (REITs) — 0.1%		
Annaly Capital Management, Inc.	18,110	392,444
Multiline Retail — 1.0%		
Dollar General Corp.	8,729	2,231,831
Dollar Tree, Inc. ^(a)	8,665	1,302,263

Schedule of Investments (unaudited) (continued)

November 30, 2022

iShares® ESG Advanced MSCI USA ETF
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Security	Shares	Value
Multiline Retail (continued)		
Target Corp.	17,810	\$ 2,975,516
		6,509,610
Personal Products — 0.3%		
Estee Lauder Companies, Inc. (The), Class A	8,953	2,111,028
Pharmaceuticals — 2.4%		
Catalent, Inc. ^(a)	6,643	333,013
Elanco Animal Health, Inc. ^(a)	16,633	214,067
Eli Lilly & Co.	31,252	11,596,992
Jazz Pharmaceuticals PLC ^(a)	2,414	378,781
Zoetis, Inc., Class A	18,115	2,792,246
		15,315,099
Professional Services — 0.4%		
Booz Allen Hamilton Holding Corp., Class A	5,095	542,108
Clarivate PLC ^(a)	11,801	115,531
Robert Half International, Inc.	4,228	333,082
TransUnion	7,501	473,163
Verisk Analytics, Inc.	6,073	1,115,671
		2,579,555
Real Estate Management & Development — 0.1%		
CBRE Group, Inc., Class A ^(a)	12,427	989,189
Road & Rail — 0.3%		
AMERCO, Series N, NVS ^(a)	3,438	217,179
JB Hunt Transport Services, Inc. ^(b)	3,214	591,022
Knight-Swift Transportation Holdings, Inc., Class A	5,906	327,370
Old Dominion Freight Line, Inc.	3,676	1,112,394
		2,247,965
Semiconductors & Semiconductor Equipment — 10.4%		
Advanced Micro Devices, Inc. ^(a)	62,466	4,849,236
Analog Devices, Inc.	19,902	3,421,353
Applied Materials, Inc.	33,290	3,648,584
Broadcom, Inc.	15,625	8,609,844
Enphase Energy, Inc. ^(a)	5,241	1,680,212
Entegris, Inc.	5,805	448,668
First Solar, Inc. ^(a)	3,712	640,431
KLA Corp.	5,487	2,157,214
Lam Research Corp.	5,300	2,503,614
Marvell Technology, Inc.	32,971	1,533,811
Microchip Technology, Inc.	21,379	1,693,003
Micron Technology, Inc.	42,687	2,460,906
NVIDIA Corp.	96,351	16,305,480
NXP Semiconductors NV	10,162	1,786,886
ON Semiconductor Corp. ^(a)	16,764	1,260,653
Qorvo, Inc. ^(a)	3,993	396,305
QUALCOMM, Inc.	43,454	5,496,496
Skyworks Solutions, Inc.	6,209	593,705
SolarEdge Technologies, Inc. ^(a)	2,152	643,147
Texas Instruments, Inc.	35,356	6,380,344
Wolfspeed, Inc. ^(a)	4,806	436,961
		66,946,853
Software — 17.6%		
Adobe, Inc. ^(a)	18,110	6,246,682
ANSYS, Inc. ^(a)	3,369	856,737
Aspen Technology, Inc. ^(a)	1,122	258,621
Autodesk, Inc. ^(a)	8,407	1,697,794
Bentley Systems, Inc., Class B	7,452	295,174
Bill.com Holdings, Inc. ^(a)	3,654	440,015
Black Knight, Inc. ^(a)	6,074	376,527
Cadence Design Systems, Inc. ^(a)	10,598	1,823,280
Ceridian HCM Holding, Inc. ^(a)	5,347	365,949

Security	Shares	Value
Software (continued)		
CrowdStrike Holdings, Inc., Class A ^(a)	7,846	\$ 923,082
Datadog, Inc., Class A ^{(a)(b)}	9,565	724,836
DocuSign, Inc. ^(a)	7,798	367,052
Dropbox, Inc., Class A ^(a)	10,652	250,961
Dynatrace, Inc. ^(a)	7,831	303,451
Fair Isaac Corp. ^{(a)(b)}	977	605,466
Fortinet, Inc. ^{(a)(b)}	25,935	1,378,705
Gen Digital, Inc.	23,069	529,664
HubSpot, Inc. ^(a)	1,764	534,545
Intuit, Inc.	10,369	4,226,301
Microsoft Corp.	274,156	69,948,162
Palo Alto Networks, Inc. ^(a)	11,566	1,965,063
Paycom Software, Inc. ^(a)	1,974	669,383
Paylocity Holding Corp. ^(a)	1,604	349,399
PTC, Inc. ^(a)	4,333	551,201
Roper Technologies, Inc.	4,102	1,800,327
Salesforce, Inc. ^(a)	38,695	6,200,874
ServiceNow, Inc. ^(a)	7,811	3,251,719
Splunk, Inc. ^(a)	6,275	487,442
Synopsys, Inc. ^(a)	5,917	2,009,058
Tyler Technologies, Inc. ^(a)	1,615	553,525
Unity Software, Inc. ^(a)	9,652	381,351
VMware, Inc., Class A ^(a)	8,168	992,330
Workday, Inc., Class A ^(a)	7,762	1,303,240
Zscaler, Inc. ^(a)	3,294	439,584
		113,107,500
Specialty Retail — 4.5%		
Advance Auto Parts, Inc.	2,322	350,599
AutoZone, Inc. ^(a)	754	1,944,566
Best Buy Co., Inc.	7,818	666,875
Burlington Stores, Inc. ^{(a)(b)}	2,536	496,245
CarMax, Inc. ^{(a)(b)}	6,151	426,633
Home Depot, Inc. (The)	39,613	12,834,216
Lowe's Companies, Inc.	24,019	5,105,239
Ross Stores, Inc.	13,540	1,593,252
TJX Companies, Inc. (The)	44,927	3,596,406
Tractor Supply Co.	4,295	972,001
Ulta Beauty, Inc. ^{(a)(b)}	1,982	921,313
		28,907,345
Technology Hardware, Storage & Peripherals — 0.6%		
Dell Technologies, Inc., Class C	10,281	460,486
Hewlett Packard Enterprise Co.	50,278	843,665
HP, Inc.	40,016	1,202,081
NetApp, Inc.	8,502	574,820
Seagate Technology Holdings PLC	7,674	406,492
Western Digital Corp. ^(a)	12,210	448,717
		3,936,261
Textiles, Apparel & Luxury Goods — 0.3%		
Lululemon Athletica, Inc. ^(a)	4,497	1,710,254
VF Corp.	12,859	422,032
		2,132,286
Trading Companies & Distributors — 0.5%		
Ferguson PLC	8,060	944,874
United Rentals, Inc. ^(a)	2,708	956,005
WW Grainger, Inc.	1,771	1,068,019
		2,968,898

Schedule of Investments (unaudited) (continued)

November 30, 2022

iShares® ESG Advanced MSCI USA ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Water Utilities — 0.2%		
American Water Works Co., Inc.	7,035	\$ 1,067,632
Total Long-Term Investments — 99.8%		
(Cost: \$694,602,422)		641,182,308
Short-Term Securities		
Money Market Funds — 0.9%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 4.06% ^{(c)(d)(e)}	5,284,815	5,285,344
BlackRock Cash Funds: Treasury, SL Agency Shares, 3.64% ^{(c)(d)}	616,742	616,742
Total Short-Term Securities — 0.9%		
(Cost: \$5,901,085)		5,902,086
Total Investments — 100.7%		
(Cost: \$700,503,507)		647,084,394
Liabilities in Excess of Other Assets — (0.7)%		(4,260,359)
Net Assets — 100.0%		\$ 642,824,035

- ^(a) Non-income producing security.
- ^(b) All or a portion of this security is on loan.
- ^(c) Affiliate of the Fund.
- ^(d) Annualized 7-day yield as of period end.
- ^(e) All or a portion of this security was purchased with the cash collateral from loaned securities.

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended November 30, 2022 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Value at 08/31/22	Purchases at Cost	Proceeds from Sale	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 11/30/22	Shares Held at 11/30/22	Income	Capital Gain Distributions from Underlying Funds
BlackRock Cash Funds: Institutional, SL Agency Shares	\$ 9,393,974	\$ —	\$ (4,103,077) ^(a)	\$ (3,534)	\$ (2,019)	\$ 5,285,344	5,284,815	\$ 17,629 ^(b)	\$ —
BlackRock Cash Funds: Treasury, SL Agency Shares	746,046	—	(129,304) ^(a)	—	—	616,742	616,742	6,286	—
			\$ (3,534)	\$ (2,019)	\$ 5,902,086			\$ 23,915	\$ —

^(a) Represents net amount purchased (sold).

^(b) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of fees and collateral investment expenses, and other payments to and from borrowers of securities.

Derivative Financial Instruments Outstanding as of Period End

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount (000)	Value/ Unrealized Appreciation (Depreciation)
Long Contracts				
E-Mini Technology Select Sector Index	1	12/16/22	\$ 137	\$ 2,678
S&P 500 E-Mini Index	5	12/16/22	1,020	16,461
				\$ 19,139

November 30, 2022

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of financial instruments. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 – Unadjusted price quotations in active markets/exchanges for identical assets or liabilities that the Fund has the ability to access;
- Level 2 – Other observable inputs (including, but not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs); and
- Level 3 – Unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Valuation Committee’s assumptions used in determining the fair value of financial instruments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the Valuation Committee in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds. There may not be a secondary market, and/or there are a limited number of investors. The categorization of a value determined for financial instruments is based on the pricing transparency of the financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Fund’s policy regarding valuation of financial instruments, refer to its most recent financial statements.

The following table summarizes the Fund’s financial instruments categorized in the fair value hierarchy. The breakdown of the Fund’s financial instruments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Assets				
Investments				
Long-Term Investments				
Common Stocks	\$ 641,182,308	\$ —	\$ —	\$ 641,182,308
Short-Term Securities				
Money Market Funds	5,902,086	—	—	5,902,086
	<u>\$ 647,084,394</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 647,084,394</u>
Derivative Financial Instruments ^(a)				
Assets				
Equity Contracts	<u>\$ 19,139</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 19,139</u>

^(a) Derivative financial instruments are futures contracts. Futures contracts are valued at the unrealized appreciation (depreciation) on the instrument.

Portfolio Abbreviation

NVS Non-Voting Shares

Schedule of Investments (unaudited)

November 30, 2022

iShares® ESG Aware MSCI USA ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Aerospace & Defense — 1.5%		
Huntington Ingalls Industries, Inc.	247,070	\$ 57,310,357
L3Harris Technologies, Inc.	333,993	75,843,130
Raytheon Technologies Corp.	1,492,801	147,369,315
Textron, Inc. ^(a)	316,317	22,578,708
		<u>303,101,510</u>
Air Freight & Logistics — 0.9%		
CH Robinson Worldwide, Inc.	371,515	37,233,233
Expeditors International of Washington, Inc.	574,325	66,656,160
United Parcel Service, Inc., Class B	429,227	81,437,239
		<u>185,326,632</u>
Auto Components — 0.3%		
Aptiv PLC ^(b)	347,533	37,071,345
Lear Corp.	138,855	20,028,445
		<u>57,099,790</u>
Automobiles — 1.6%		
Ford Motor Co.	1,441,565	20,037,754
Rivian Automotive, Inc., Class A ^{(a)(b)}	666,635	21,358,985
Tesla, Inc. ^(b)	1,540,932	300,019,460
		<u>341,416,199</u>
Banks — 3.9%		
Bank of America Corp.	4,604,007	174,261,665
Citigroup, Inc.	1,308,147	63,327,396
First Republic Bank	165,375	21,103,504
Huntington Bancshares, Inc.	2,650,551	41,030,530
JPMorgan Chase & Co.	1,801,255	248,897,416
PNC Financial Services Group, Inc. (The)	476,144	80,115,989
Regions Financial Corp.	3,008,830	69,834,944
Truist Financial Corp.	809,496	37,892,508
U.S. Bancorp	466,847	21,190,185
Wells Fargo & Co.	1,220,404	58,518,372
		<u>816,172,509</u>
Beverages — 2.5%		
Coca-Cola Co. (The)	3,868,231	246,058,174
Keurig Dr Pepper, Inc.	1,267,865	49,028,340
Molson Coors Beverage Co., Class B	517,188	28,502,231
PepsiCo, Inc.	1,028,181	190,737,857
		<u>514,326,602</u>
Biotechnology — 2.6%		
AbbVie, Inc.	834,473	134,500,358
Alnylam Pharmaceuticals, Inc. ^(b)	104,720	23,100,185
Amgen, Inc.	346,012	99,097,837
Biogen, Inc. ^(b)	126,021	38,457,828
Gilead Sciences, Inc.	1,079,408	94,804,405
Horizon Therapeutics PLC ^(b)	264,227	26,499,326
Moderna, Inc. ^(b)	161,893	28,478,598
Regeneron Pharmaceuticals, Inc. ^(b)	61,213	46,013,812
Vertex Pharmaceuticals, Inc. ^(b)	144,126	45,601,466
		<u>536,553,815</u>
Building Products — 1.3%		
Allegion PLC	179,236	20,370,171
Carrier Global Corp.	897,040	39,756,813
Fortune Brands Home & Security, Inc.	313,178	20,463,050
Johnson Controls International PLC	1,262,386	83,872,926
Owens Corning	246,842	21,929,443
Trane Technologies PLC	453,030	80,829,613
		<u>267,222,016</u>

Security	Shares	Value
Capital Markets — 3.7%		
Ameriprise Financial, Inc.	106,094	\$ 35,217,903
Bank of New York Mellon Corp. (The)	874,911	40,158,415
BlackRock, Inc. ^(c)	139,761	100,068,876
Charles Schwab Corp. (The)	715,057	59,020,805
FactSet Research Systems, Inc.	46,184	21,304,217
Goldman Sachs Group, Inc. (The)	218,244	84,274,921
Intercontinental Exchange, Inc.	327,719	35,495,245
Invesco Ltd.	1,065,001	20,352,169
LPL Financial Holdings, Inc.	92,639	21,928,578
Moody's Corp.	221,791	66,153,602
Morgan Stanley	1,170,861	108,972,033
Nasdaq, Inc.	712,818	48,799,520
Northern Trust Corp.	218,322	20,327,961
S&P Global, Inc.	224,582	79,232,530
State Street Corp.	266,609	21,240,739
		<u>762,547,514</u>
Chemicals — 1.9%		
CF Industries Holdings, Inc.	199,009	21,530,784
Corteva, Inc.	309,090	20,758,484
Dow, Inc.	703,698	35,867,487
DuPont de Nemours, Inc.	290,456	20,480,053
Ecolab, Inc.	623,647	93,441,030
International Flavors & Fragrances, Inc.	355,094	37,576,047
Linde PLC	260,338	87,598,530
Mosaic Co. (The)	412,864	21,179,923
PPG Industries, Inc.	295,464	39,952,642
Sherwin-Williams Co. (The)	84,233	20,989,179
		<u>399,374,159</u>
Commercial Services & Supplies — 0.2%		
Republic Services, Inc.	151,016	21,035,019
Waste Management, Inc.	134,974	22,637,839
		<u>43,672,858</u>
Communications Equipment — 0.9%		
Arista Networks, Inc. ^(b)	148,754	20,721,432
Cisco Systems, Inc.	2,483,793	123,494,188
Motorola Solutions, Inc.	124,976	34,018,467
		<u>178,234,087</u>
Construction & Engineering — 0.1%		
Quanta Services, Inc.	142,129	21,302,295
		<u>21,302,295</u>
Consumer Finance — 0.6%		
American Express Co.	488,248	76,943,002
Discover Financial Services	282,499	30,611,592
Synchrony Financial	626,693	23,551,123
		<u>131,105,717</u>
Containers & Packaging — 0.4%		
Amcor PLC	4,037,517	49,863,335
Ball Corp.	430,759	24,156,965
		<u>74,020,300</u>
Distributors — 0.3%		
LKQ Corp.	750,965	40,799,928
Pool Corp.	62,599	20,620,737
		<u>61,420,665</u>
Diversified Financial Services — 0.6%		
Berkshire Hathaway, Inc., Class B ^(b)	353,110	112,500,846
Equitable Holdings, Inc.	659,730	20,939,830
		<u>133,440,676</u>

Schedule of Investments (unaudited) (continued)

November 30, 2022

iShares® ESG Aware MSCI USA ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Diversified Telecommunication Services — 0.9%		
AT&T, Inc.	3,796,012	\$ 73,187,111
Verizon Communications, Inc.	2,912,730	113,538,216
		186,725,327
Electric Utilities — 1.2%		
Eversource Energy	956,906	79,289,231
Exelon Corp. ^(a)	1,041,051	43,068,280
NextEra Energy, Inc.	1,408,522	119,301,813
		241,659,324
Electrical Equipment — 0.1%		
Rockwell Automation, Inc.	76,179	20,128,015
Electronic Equipment, Instruments & Components — 0.5%		
Keysight Technologies, Inc. ^(b)	279,302	50,522,939
TE Connectivity Ltd.	161,060	20,312,887
Trimble, Inc. ^(b)	712,779	42,588,545
		113,424,371
Energy Equipment & Services — 0.5%		
Baker Hughes Co., Class A	886,823	25,735,603
Halliburton Co.	548,894	20,797,594
Schlumberger Ltd.	986,065	50,831,651
		97,364,848
Entertainment — 1.1%		
Electronic Arts, Inc.	269,366	35,227,685
Netflix, Inc. ^(b)	231,952	70,868,295
Walt Disney Co. (The) ^(b)	1,138,773	111,451,713
Warner Bros Discovery, Inc., Series A ^(b)	1,877,479	21,403,261
		238,950,954
Equity Real Estate Investment Trusts (REITs) — 2.7%		
Alexandria Real Estate Equities, Inc.	134,468	20,924,565
American Tower Corp.	372,995	82,525,144
AvalonBay Communities, Inc.	119,601	20,918,215
Boston Properties, Inc.	284,320	20,493,786
Crown Castle, Inc.	408,051	57,710,653
Digital Realty Trust, Inc.	268,959	30,247,129
Equinix, Inc.	93,257	64,407,947
Healthpeak Properties, Inc.	989,675	25,988,866
Host Hotels & Resorts, Inc.	1,103,906	20,907,980
Iron Mountain, Inc.	385,356	20,936,391
Prologis, Inc.	510,566	60,139,569
SBA Communications Corp., Class A	72,411	21,672,612
Ventas, Inc.	883,840	41,125,075
Welltower, Inc.	901,628	64,042,637
Weyerhaeuser Co.	626,649	20,497,689
		572,538,258
Food & Staples Retailing — 1.0%		
Costco Wholesale Corp.	262,791	141,710,047
Kroger Co. (The)	872,267	42,906,814
Walgreens Boots Alliance, Inc.	508,634	21,108,311
		205,725,172
Food Products — 1.9%		
Archer-Daniels-Midland Co. ^(a)	518,653	50,568,667
Bunge Ltd.	397,567	41,680,924
Darling Ingredients, Inc. ^(b)	282,261	20,274,808
General Mills, Inc.	1,297,163	110,648,004
Hormel Foods Corp.	464,703	21,841,041
Kellogg Co.	1,205,123	87,913,723
McCormick & Co., Inc., NVS	270,248	23,019,725
Mondelez International, Inc., Class A	590,096	39,896,390
		395,843,282

Security	Shares	Value
Gas Utilities — 0.1%		
UGI Corp.	533,507	\$ 20,620,046
Health Care Equipment & Supplies — 2.3%		
Abbott Laboratories	1,032,431	111,068,927
ABIOMED, Inc. ^(b)	53,401	20,174,364
Baxter International, Inc.	366,457	20,715,814
Becton Dickinson and Co.	113,074	28,193,871
Dexcom, Inc. ^(b)	271,503	31,570,369
Edwards Lifesciences Corp. ^(b)	611,568	47,243,628
Hologic, Inc. ^(b)	274,271	20,888,480
IDEXX Laboratories, Inc. ^(b)	78,079	33,251,504
Insulet Corp. ^(b)	87,063	26,064,050
Intuitive Surgical, Inc. ^(b)	191,705	51,835,115
Medtronic PLC	275,933	21,809,744
ResMed, Inc.	120,894	27,829,799
STERIS PLC	234,038	43,470,218
		484,115,883
Health Care Providers & Services — 3.5%		
Cardinal Health, Inc.	260,524	20,886,209
Cigna Corp.	266,166	87,539,336
CVS Health Corp.	545,812	55,607,327
Elevance Health, Inc.	207,028	110,329,362
HCA Healthcare, Inc.	102,397	24,597,807
Humana, Inc.	47,868	26,322,613
Molina Healthcare, Inc. ^(b)	68,585	23,097,371
Quest Diagnostics, Inc.	291,081	44,194,828
UnitedHealth Group, Inc.	620,420	339,841,259
		732,416,112
Health Care Technology — 0.1%		
Veeva Systems, Inc., Class A ^(b)	109,915	20,923,419
Hotels, Restaurants & Leisure — 1.9%		
Airbnb, Inc., Class A ^(b)	206,274	21,068,826
Booking Holdings, Inc. ^{(a)(b)}	28,653	59,582,481
Caesars Entertainment, Inc. ^(b)	404,579	20,556,659
Chipotle Mexican Grill, Inc. ^(b)	14,342	23,333,860
Hilton Worldwide Holdings, Inc. ^(a)	370,496	52,840,140
Las Vegas Sands Corp. ^(b)	461,974	21,638,862
McDonald's Corp.	200,631	54,730,131
Starbucks Corp.	839,231	85,769,408
Vail Resorts, Inc.	130,689	33,657,645
Yum! Brands, Inc.	161,847	20,823,235
		394,001,247
Household Products — 1.5%		
Clorox Co. (The) ^(a)	137,301	20,409,794
Colgate-Palmolive Co.	708,223	54,873,118
Kimberly-Clark Corp.	446,042	60,496,676
Procter & Gamble Co. (The)	1,251,055	186,607,364
		322,386,952
Industrial Conglomerates — 1.0%		
3M Co.	682,912	86,026,425
General Electric Co.	235,759	20,268,201
Honeywell International, Inc.	448,677	98,507,035
		204,801,661
Insurance — 1.9%		
Allstate Corp. (The)	152,002	20,353,068
American International Group, Inc.	550,648	34,751,395
Arch Capital Group Ltd. ^(b)	350,860	21,020,023
Assurant, Inc.	86,525	11,094,235
Chubb Ltd.	164,711	36,168,888
Marsh & McLennan Companies, Inc. ^(a)	318,445	55,148,305

Schedule of Investments (unaudited) (continued)

November 30, 2022

iShares® ESG Aware MSCI USA ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Insurance (continued)		
Progressive Corp. (The)	413,532	\$ 54,648,254
Prudential Financial, Inc.	954,636	103,129,327
Travelers Companies, Inc. (The)	337,160	63,996,340
		400,309,835
Interactive Media & Services — 3.8%		
Alphabet, Inc., Class A ^(b)	3,170,772	320,216,264
Alphabet, Inc., Class C, NVS ^(b)	3,126,161	317,149,034
Meta Platforms, Inc., Class A ^(b)	1,073,446	126,773,972
ZoomInfo Technologies, Inc. ^(b)	831,605	23,783,903
		787,923,173
Internet & Direct Marketing Retail — 2.5%		
Amazon.com, Inc. ^(b)	5,194,070	501,435,518
MercadoLibre, Inc. ^{(a)(b)}	31,019	28,878,224
		530,313,742
IT Services — 4.8%		
Accenture PLC, Class A ^(a)	405,511	122,030,425
Akamai Technologies, Inc. ^(b)	364,328	34,560,154
Automatic Data Processing, Inc.	533,149	140,825,977
Fidelity National Information Services, Inc.	658,594	47,800,753
Fiserv, Inc. ^(b)	370,805	38,697,210
GoDaddy, Inc., Class A ^(b)	272,250	21,543,142
International Business Machines Corp.	570,900	85,007,010
Mastercard, Inc., Class A ^(a)	488,757	174,192,995
MongoDB, Inc., Class A ^(b)	126,100	19,254,209
PayPal Holdings, Inc. ^(b)	654,292	51,303,036
Snowflake, Inc., Class A ^{(a)(b)}	138,039	19,725,773
Twilio, Inc., Class A ^(b)	409,306	20,064,180
VeriSign, Inc. ^(b)	104,089	20,798,023
Visa, Inc., Class A ^(a)	948,063	205,729,671
		1,001,532,558
Leisure Products — 0.3%		
Hasbro, Inc.	956,100	60,062,202
Life Sciences Tools & Services — 2.1%		
Agilent Technologies, Inc. ^(a)	400,319	62,041,439
Danaher Corp.	528,958	144,622,407
Illumina, Inc. ^(b)	113,655	24,785,882
IQVIA Holdings, Inc. ^(b)	104,793	22,846,970
Mettler-Toledo International, Inc. ^(b)	15,556	22,860,475
Thermo Fisher Scientific, Inc. ^(a)	145,618	81,578,116
Waters Corp. ^(b)	111,760	38,736,016
West Pharmaceutical Services, Inc.	144,675	33,949,436
		431,420,741
Machinery — 1.9%		
Caterpillar, Inc.	305,624	72,252,570
Cummins, Inc.	131,990	33,150,608
Deere & Co.	159,788	70,466,508
Dover Corp.	210,129	29,827,812
Fortive Corp.	409,286	27,647,269
IDEX Corp.	190,447	45,229,258
Illinois Tool Works, Inc.	89,123	20,272,809
Ingersoll Rand, Inc.	402,054	21,698,854
Pentair PLC	447,602	20,486,743
Xylem, Inc. ^(a)	406,313	45,649,266
		386,681,697
Media — 0.6%		
Comcast Corp., Class A	2,505,015	91,783,750
Interpublic Group of Companies, Inc. (The)	610,798	20,987,019

Security	Shares	Value
Media (continued)		
Paramount Global, Class B, NVS	1,083,709	\$ 21,760,877
		134,531,646
Metals & Mining — 0.5%		
Freeport-McMoRan, Inc.	632,216	25,162,197
Newmont Corp.	598,459	28,408,849
Nucor Corp.	146,300	21,937,685
Steel Dynamics, Inc.	200,865	20,875,899
		96,384,630
Multiline Retail — 0.5%		
Dollar General Corp.	78,260	20,009,517
Dollar Tree, Inc. ^(b)	123,370	18,541,277
Target Corp.	370,272	61,861,343
		100,412,137
Multi-Utilities — 1.1%		
Consolidated Edison, Inc.	692,521	67,894,759
Public Service Enterprise Group, Inc.	2,100,953	127,212,704
Sempra Energy	235,993	39,219,677
		234,327,140
Oil, Gas & Consumable Fuels — 4.8%		
Cheniere Energy, Inc.	281,962	49,444,856
Chevron Corp.	1,021,600	187,269,496
ConocoPhillips	884,492	109,243,607
Devon Energy Corp.	289,475	19,834,827
EOG Resources, Inc.	185,477	26,324,751
EQT Corp.	491,236	20,833,319
Exxon Mobil Corp.	2,148,439	239,207,198
Hess Corp.	518,611	74,633,309
Marathon Petroleum Corp.	297,538	36,243,104
Occidental Petroleum Corp.	499,361	34,700,596
ONEOK, Inc.	1,238,092	82,853,117
Ovintiv, Inc.	675,932	37,689,968
Phillips 66	246,278	26,706,386
Pioneer Natural Resources Co.	80,644	19,031,177
Valero Energy Corp.	242,098	32,349,135
		996,364,846
Personal Products — 0.1%		
Estee Lauder Companies, Inc. (The), Class A	86,599	20,419,178
Pharmaceuticals — 4.5%		
Bristol-Myers Squibb Co.	1,422,531	114,200,788
Eli Lilly & Co.	475,864	176,583,613
Johnson & Johnson	1,308,958	232,994,524
Merck & Co., Inc.	1,618,798	178,262,036
Pfizer, Inc.	3,150,467	157,932,911
Zoetis, Inc., Class A	524,008	80,770,593
		940,744,465
Professional Services — 0.2%		
Leidos Holdings, Inc.	220,143	24,068,234
Robert Half International, Inc.	267,817	21,098,623
		45,166,857
Real Estate Management & Development — 0.3%		
CBRE Group, Inc., Class A ^{(a)(b)}	690,602	54,971,919
Road & Rail — 0.7%		
CSX Corp.	652,695	21,336,600
Norfolk Southern Corp.	106,010	27,191,565
Old Dominion Freight Line, Inc.	67,782	20,511,511
Uber Technologies, Inc. ^(b)	1,134,909	33,071,248

Schedule of Investments (unaudited) (continued)

November 30, 2022

iShares® ESG Aware MSCI USA ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Road & Rail (continued)		
Union Pacific Corp.	241,589	\$ 52,528,696
		154,639,620
Semiconductors & Semiconductor Equipment — 5.1%		
Advanced Micro Devices, Inc. ^(b)	950,286	73,770,702
Applied Materials, Inc.	723,327	79,276,639
Broadcom, Inc.	153,999	84,858,069
Enphase Energy, Inc. ^(b)	66,603	21,352,256
First Solar, Inc. ^(b)	121,067	20,887,689
Intel Corp.	3,042,282	91,481,420
Lam Research Corp.	120,388	56,868,883
Marvell Technology, Inc.	735,134	34,198,434
Micron Technology, Inc.	596,827	34,407,077
NVIDIA Corp.	1,554,647	263,092,912
NXP Semiconductors NV	262,661	46,186,310
ON Semiconductor Corp. ^(b)	278,809	20,966,437
QUALCOMM, Inc.	624,103	78,942,788
Texas Instruments, Inc.	818,493	147,705,247
Wolfspeed, Inc. ^(b)	221,524	20,140,962
		1,074,135,825
Software — 9.3%		
Adobe, Inc. ^(b)	365,818	126,181,603
ANSYS, Inc. ^(b)	105,975	26,949,443
Autodesk, Inc. ^(b)	308,961	62,394,674
Black Knight, Inc. ^(b)	331,492	20,549,189
Cadence Design Systems, Inc. ^(b)	260,101	44,747,776
Ceridian HCM Holding, Inc. ^(b)	308,938	21,143,717
Gen Digital, Inc.	890,993	20,457,199
HubSpot, Inc. ^(b)	73,943	22,406,947
Intuit, Inc.	192,704	78,544,223
Microsoft Corp.	4,330,911	1,104,988,633
Oracle Corp.	711,953	59,113,458
Palo Alto Networks, Inc. ^(b)	120,337	20,445,256
PTC, Inc. ^(b)	193,187	24,575,318
Roper Technologies, Inc.	55,294	24,267,984
Salesforce, Inc. ^{(a)(b)}	709,722	113,732,950
ServiceNow, Inc. ^(b)	144,672	60,226,954
Splunk, Inc. ^(b)	260,769	20,256,536
Synopsys, Inc. ^(b)	144,865	49,187,462
VMware, Inc., Class A ^(b)	218,924	26,597,077
Workday, Inc., Class A ^{(a)(b)}	137,355	23,061,904
		1,949,828,303
Specialty Retail — 2.3%		
Best Buy Co., Inc.	558,201	47,614,545
Home Depot, Inc. (The)	686,085	222,284,679
Lowe's Companies, Inc.	502,327	106,769,604
TJX Companies, Inc. (The) ^(a)	549,046	43,951,133
Tractor Supply Co. ^(a)	133,759	30,270,999
Ulta Beauty, Inc. ^(b)	45,893	21,332,902
		472,223,862
Technology Hardware, Storage & Peripherals — 6.9%		
Apple, Inc.	9,097,226	1,346,662,365
Hewlett Packard Enterprise Co.	3,739,026	62,740,856
HP, Inc.	1,026,862	30,846,935
		1,440,250,156
Textiles, Apparel & Luxury Goods — 0.6%		
Lululemon Athletica, Inc. ^{(a)(b)}	71,642	27,246,169
Nike, Inc., Class B	644,818	70,730,087
VF Corp.	645,316	21,179,271
		119,155,527

Security	Shares	Value
Trading Companies & Distributors — 0.8%		
Fastenal Co.	393,671	\$ 20,277,993
Ferguson PLC.	451,145	52,887,728
United Rentals, Inc. ^(b)	78,340	27,656,370
WW Grainger, Inc.	98,244	59,247,027
		160,069,118
Water Utilities — 0.3%		
American Water Works Co., Inc.	161,019	24,436,243
Essential Utilities, Inc.	852,625	41,130,630
		65,566,873
Wireless Telecommunication Services — 0.1%		
T-Mobile U.S., Inc. ^(b)	135,887	20,581,445
Total Long-Term Investments — 99.6%		
(Cost: \$20,335,161,506)		20,755,979,710
Short-Term Securities		
Money Market Funds — 1.0%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 4.06% ^{(c)(d)(e)}	158,295,640	158,311,469
BlackRock Cash Funds: Treasury, SL Agency Shares, 3.64% ^{(c)(d)}	59,115,816	59,115,816
Total Short-Term Securities — 1.0%		
(Cost: \$217,373,544)		217,427,285
Total Investments — 100.6%		
(Cost: \$20,552,535,050)		20,973,406,995
Liabilities in Excess of Other Assets — (0.6%)		
		(126,643,949)
Net Assets — 100.0%		
		\$ 20,846,763,046

(a) All or a portion of this security is on loan.

(b) Non-income producing security.

(c) Affiliate of the Fund.

(d) Annualized 7-day yield as of period end.

(e) All or a portion of this security was purchased with the cash collateral from loaned securities.

Schedule of Investments (unaudited) (continued)

November 30, 2022

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended November 30, 2022 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

<i>Affiliated Issuer</i>	<i>Value at 08/31/22</i>	<i>Purchases at Cost</i>	<i>Proceeds from Sale</i>	<i>Net Realized Gain (Loss)</i>	<i>Change in Unrealized Appreciation (Depreciation)</i>	<i>Value at 11/30/22</i>	<i>Shares Held at 11/30/22</i>	<i>Income</i>	<i>Capital Gain Distributions from Underlying Funds</i>
BlackRock Cash									
Funds: Institutional, SL Agency Shares	\$ 182,787,820	\$ —	\$ (24,407,000) ^(a)	\$ (24,548)	\$ (44,803)	\$ 158,311,469	158,295,640	\$ 217,907 ^(b)	\$ —
BlackRock Cash									
Funds: Treasury, SL Agency Shares	92,176,498	—	(33,060,682) ^(a)	—	—	59,115,816	59,115,816	595,950	—
BlackRock, Inc. . . .	117,271,979	1,735,231	(25,786,013)	(2,853,834)	9,701,513	100,068,876	139,761	858,958	—
				<u>\$ (2,878,382)</u>	<u>\$ 9,656,710</u>	<u>\$ 317,496,161</u>		<u>\$ 1,672,815</u>	<u>\$ —</u>

^(a) Represents net amount purchased (sold).

^(b) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of fees and collateral investment expenses, and other payments to and from borrowers of securities.

Derivative Financial Instruments Outstanding as of Period End

Futures Contracts

<i>Description</i>	<i>Number of Contracts</i>	<i>Expiration Date</i>	<i>Notional Amount (000)</i>	<i>Value/ Unrealized Appreciation (Depreciation)</i>
Long Contracts				
S&P 500 E-Mini Index.	478	12/16/22	\$ 97,542	\$ <u>3,718,779</u>

November 30, 2022

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of financial instruments. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 – Unadjusted price quotations in active markets/exchanges for identical assets or liabilities that the Fund has the ability to access;
- Level 2 – Other observable inputs (including, but not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs); and
- Level 3 – Unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Valuation Committee’s assumptions used in determining the fair value of financial instruments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the Valuation Committee in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds. There may not be a secondary market, and/or there are a limited number of investors. The categorization of a value determined for financial instruments is based on the pricing transparency of the financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Fund’s policy regarding valuation of financial instruments, refer to its most recent financial statements.

The following table summarizes the Fund’s financial instruments categorized in the fair value hierarchy. The breakdown of the Fund’s financial instruments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Assets				
Investments				
Long-Term Investments				
Common Stocks	\$ 20,755,979,710	\$ —	\$ —	\$ 20,755,979,710
Short-Term Securities				
Money Market Funds	<u>217,427,285</u>	<u>—</u>	<u>—</u>	<u>217,427,285</u>
	<u>\$ 20,973,406,995</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 20,973,406,995</u>
Derivative Financial Instruments ^(a)				
Assets				
Equity Contracts	<u>\$ 3,718,779</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 3,718,779</u>

^(a) Derivative financial instruments are futures contracts. Futures contracts are valued at the unrealized appreciation (depreciation) on the instrument.

Portfolio Abbreviation

NVS Non-Voting Shares

Schedule of Investments (unaudited)

November 30, 2022

iShares® ESG Aware MSCI USA Small-Cap ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Aerospace & Defense — 1.7%		
AeroVironment, Inc. ^(a)	10,151	\$ 933,791
Axon Enterprise, Inc. ^{(a)(b)}	28,701	5,281,845
BWX Technologies, Inc.	50,830	3,095,039
Curtiss-Wright Corp.	19,077	3,369,952
Ducommun, Inc. ^(a)	15,975	803,702
Hexcel Corp.	52,410	3,141,980
Kaman Corp., Class A	36,841	750,451
Kratos Defense & Security Solutions, Inc. ^(a)	81,856	779,269
Maxar Technologies, Inc.	35,310	854,502
Mercury Systems, Inc. ^(a)	38,998	1,981,878
Moog, Inc., Class A	22,977	1,999,688
Triumph Group, Inc. ^(a)	65,278	747,433
V2X, Inc. ^(a)	21,275	859,723
Virgin Galactic Holdings, Inc. ^{(a)(b)}	143,900	732,451
Woodward, Inc.	15,923	1,525,423
		26,857,127
Air Freight & Logistics — 0.2%		
GXO Logistics, Inc. ^(a)	48,340	2,265,213
Hub Group, Inc., Class A ^(a)	10,542	887,109
		3,152,322
Airlines — 0.2%		
Alaska Air Group, Inc. ^(a)	47,193	2,238,836
Hawaiian Holdings, Inc. ^(a)	54,446	756,799
		2,995,635
Auto Components — 1.0%		
Adient PLC ^{(a)(b)}	22,596	879,888
American Axle & Manufacturing Holdings, Inc. ^(a)	72,147	751,050
Autoliv, Inc.	15,815	1,398,046
Dana, Inc.	70,339	1,238,670
Dorman Products, Inc. ^(a)	9,456	847,636
Fox Factory Holding Corp. ^(a)	9,464	1,004,130
Gentex Corp.	28,492	823,419
Gentherm, Inc. ^(a)	19,205	1,374,886
Goodyear Tire & Rubber Co. (The) ^(a)	67,906	761,905
LCI Industries	18,897	1,868,157
Luminar Technologies, Inc., Class A ^{(a)(b)}	95,805	733,866
Modine Manufacturing Co. ^(a)	49,687	1,051,874
Visteon Corp. ^(a)	17,502	2,569,294
XPEL, Inc. ^(a)	12,859	881,485
		16,184,306
Automobiles — 0.6%		
Fisker, Inc., Class A ^{(a)(b)}	95,442	738,721
Harley-Davidson, Inc.	80,487	3,793,353
Thor Industries, Inc.	25,373	2,185,630
Winnebago Industries, Inc.	25,547	1,496,799
Workhorse Group, Inc. ^{(a)(b)}	314,301	722,892
		8,937,395
Banks — 8.1%		
Amalgamated Financial Corp.	48,957	1,305,683
Amerant Bancorp, Inc., Class A	28,254	832,363
Ameris Bancorp.	38,609	2,041,644
Associated Banc-Corp.	47,264	1,162,694
Atlantic Union Bankshares Corp.	76,936	2,744,307
Banc of California, Inc.	45,603	773,883
Bank of Hawaii Corp.	53,063	4,280,592
Bank OZK	71,894	3,317,908
Banner Corp.	26,994	1,906,316
Berkshire Hills Bancorp, Inc.	20,745	646,829
BOK Financial Corp. ^(b)	22,458	2,351,577

Security	Shares	Value
Banks (continued)		
Byline Bancorp, Inc.	43,657	\$ 994,943
Cadence Bank	77,010	2,220,968
Camden National Corp.	33,157	1,451,613
Columbia Banking System, Inc.	30,682	1,045,029
Comerica, Inc.	92,955	6,668,592
Commerce Bancshares, Inc.	11,006	824,570
Community Bank System, Inc.	29,285	1,907,625
Community Trust Bancorp, Inc.	28,501	1,365,483
East West Bancorp, Inc.	59,080	4,148,007
Eastern Bankshares, Inc.	102,513	2,010,280
First Busey Corp.	33,383	870,295
First Financial Bancorp.	45,995	1,215,648
First Hawaiian, Inc.	88,122	2,339,639
First Interstate BancSystem, Inc., Class A	71,210	3,106,180
FNB Corp.	145,951	2,057,909
Fulton Financial Corp.	125,055	2,324,772
Glacier Bancorp, Inc.	92,405	5,350,249
Hancock Whitney Corp.	58,356	3,200,243
Independent Bank Corp.	61,051	2,631,398
International Bancshares Corp.	61,550	3,242,454
National Bank Holdings Corp., Class A	55,825	2,596,421
OceanFirst Financial Corp.	34,213	799,216
Old National Bancorp	171,482	3,277,021
PacWest Bancorp	34,871	910,831
Park National Corp.	7,857	1,189,000
Pinnacle Financial Partners, Inc.	39,287	3,295,786
Popular, Inc.	24,837	1,813,598
Premier Financial Corp.	34,105	995,184
QCR Holdings, Inc.	17,407	915,782
Sandy Spring Bancorp, Inc.	43,783	1,524,524
Seacoast Banking Corp.	37,290	1,282,030
ServisFirst Bancshares, Inc.	23,522	1,783,438
Southside Bancshares, Inc.	24,102	875,867
SouthState Corp.	33,028	2,901,510
Synovus Financial Corp.	122,655	5,167,455
Texas Capital Bancshares, Inc. ^(a)	16,676	1,000,393
Trustmark Corp.	23,223	849,497
UMB Financial Corp.	38,830	3,320,742
Umpqua Holdings Corp.	170,576	3,457,576
United Bankshares, Inc.	46,659	2,001,205
United Community Banks, Inc.	29,831	1,162,514
Valley National Bancorp	270,116	3,419,669
Western Alliance Bancorp	48,289	3,309,728
Wintrust Financial Corp.	36,571	3,343,687
Zions Bancorp NA	71,649	3,712,851
		125,245,218
Beverages — 0.2%		
Boston Beer Co., Inc. (The), Class A, NVS ^(a)	2,155	828,318
Celsius Holdings, Inc. ^(a)	14,801	1,647,943
MGP Ingredients, Inc. ^(b)	8,968	1,121,538
		3,597,799
Biotechnology — 4.8%		
ACADIA Pharmaceuticals, Inc. ^(a)	49,805	775,962
Agios Pharmaceuticals, Inc. ^(a)	26,929	811,640
Akero Therapeutics, Inc. ^(a)	17,018	791,337
Alector, Inc. ^(a)	97,112	824,481
Alkermes PLC ^(a)	61,794	1,531,255
Allogene Therapeutics, Inc. ^{(a)(b)}	73,836	728,023
AnaptysBio, Inc. ^{(a)(b)}	28,060	775,298
Anavex Life Sciences Corp. ^{(a)(b)}	60,261	531,502
Apellis Pharmaceuticals, Inc. ^(a)	30,401	1,517,922
Arcutis Biotherapeutics, Inc. ^{(a)(b)}	40,384	695,816

Schedule of Investments (unaudited) (continued)

November 30, 2022

iShares® ESG Aware MSCI USA Small-Cap ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Biotechnology (continued)		
Arowhead Pharmaceuticals, Inc. ^{(a)(b)}	41,071	\$ 1,322,486
Atara Biotherapeutics, Inc. ^(a)	177,101	802,268
Avidity Biosciences, Inc. ^(a)	62,197	723,973
Beam Therapeutics, Inc. ^(a)	24,921	1,151,101
BioCryst Pharmaceuticals, Inc. ^(a)	77,286	1,032,541
Blueprint Medicines Corp. ^(a)	17,681	844,975
Bridgebio Pharma, Inc. ^(a)	80,054	750,106
Caribou Biosciences, Inc. ^{(a)(b)}	83,453	776,947
Celldex Therapeutics, Inc. ^(a)	22,112	820,134
Cerevel Therapeutics Holdings, Inc. ^{(a)(b)}	28,633	829,212
Chinook Therapeutics, Inc. ^(a)	35,853	812,070
Crinetics Pharmaceuticals, Inc. ^(a)	42,663	762,388
CRISPR Therapeutics AG ^{(a)(b)}	26,628	1,458,948
Cytokinetics, Inc. ^(a)	32,279	1,371,858
Denali Therapeutics, Inc. ^(a)	38,154	1,217,494
Dynavax Technologies Corp. ^(a)	58,596	727,176
Erasca, Inc. ^{(a)(b)}	96,386	727,714
Exelixis, Inc. ^(a)	65,679	1,121,797
Fate Therapeutics, Inc. ^(a)	38,082	792,867
Halozyme Therapeutics, Inc. ^{(a)(b)}	44,945	2,573,551
Ideaya Biosciences, Inc. ^(a)	42,731	764,030
Immunovant, Inc. ^(a)	57,610	755,267
Inovio Pharmaceuticals, Inc. ^{(a)(b)}	358,026	730,373
Insmed, Inc. ^(a)	40,536	749,511
Intellia Therapeutics, Inc. ^(a)	27,688	1,424,825
Ionis Pharmaceuticals, Inc. ^(a)	32,172	1,312,296
Iovance Biotherapeutics, Inc. ^{(a)(b)}	114,569	733,242
IVERIC bio, Inc. ^(a)	42,851	1,012,141
Karuna Therapeutics, Inc. ^(a)	9,493	2,233,798
Keros Therapeutics, Inc. ^(a)	16,293	812,043
Kezar Life Sciences, Inc. ^(a)	100,581	785,538
Krystal Biotech, Inc. ^(a)	9,852	765,894
Kura Oncology, Inc. ^(a)	50,449	795,581
Kymera Therapeutics, Inc. ^{(a)(b)}	26,191	759,015
MannKind Corp. ^(a)	179,511	840,111
Merus NV ^{(a)(b)}	46,232	709,661
Mirati Therapeutics, Inc. ^(a)	19,800	1,809,324
Myovant Sciences, Ltd. ^(a)	28,084	754,336
Natera, Inc. ^(a)	33,201	1,365,225
Novavax, Inc. ^(a)	38,409	633,364
Nurix Therapeutics, Inc. ^(a)	58,420	723,824
Prothena Corp. PLC ^{(a)(b)}	20,323	1,270,391
PTC Therapeutics, Inc. ^(a)	18,496	767,399
Rhythm Pharmaceuticals, Inc. ^{(a)(b)}	29,617	792,847
Rocket Pharmaceuticals, Inc. ^(a)	43,987	830,475
Roivant Sciences, Ltd. ^(a)	149,720	802,499
Sana Biotechnology, Inc. ^(a)	158,684	791,833
Sarepta Therapeutics, Inc. ^{(a)(b)}	29,201	3,586,175
SpringWorks Therapeutics, Inc. ^(a)	30,341	733,645
Twist Bioscience Corp. ^{(a)(b)}	30,421	832,014
Ultragenyx Pharmaceutical, Inc. ^(a)	33,438	1,213,799
uniQure NV ^(a)	36,505	965,922
United Therapeutics Corp. ^(a)	16,953	4,744,975
Vaxcyte, Inc. ^(a)	28,611	1,317,823
Veracyte, Inc. ^(a)	28,978	803,850
Verve Therapeutics, Inc. ^(a)	32,274	749,725
Vir Biotechnology, Inc. ^(a)	34,589	976,102
Viridian Therapeutics, Inc. ^(a)	33,858	855,592
Xencor, Inc. ^{(a)(b)}	32,972	979,928
Xenon Pharmaceuticals, Inc. ^(a)	29,310	1,080,953
		74,168,188
Building Products — 1.2%		
AAON, Inc.	26,735	2,119,016
Advanced Drainage Systems, Inc. ^(b)	31,823	3,095,105

Security	Shares	Value
Building Products (continued)		
Armstrong World Industries, Inc.	31,715	\$ 2,423,343
AZEK Co., Inc. (The), Class A ^{(a)(b)}	51,276	991,678
Builders FirstSource, Inc. ^{(a)(b)}	57,997	3,707,748
Gibraltar Industries, Inc. ^(a)	15,163	767,399
Resideo Technologies, Inc. ^(a)	117,219	1,898,948
Trex Co., Inc. ^{(a)(b)}	43,912	2,015,122
UFP Industries, Inc.	9,318	762,772
Zum Elkay Water Solutions Corp.	49,911	1,208,345
		18,989,476
Capital Markets — 1.9%		
Affiliated Managers Group, Inc.	22,010	3,530,844
Artisan Partners Asset Management, Inc., Class A	35,261	1,223,204
Cohen & Steers, Inc.	16,875	1,117,969
Cowen, Inc., Class A	20,060	775,520
Diamond Hill Investment Group, Inc.	4,451	792,100
Donnelley Financial Solutions, Inc. ^(a)	25,877	987,984
Evercore, Inc., Class A	7,699	886,771
Interactive Brokers Group, Inc., Class A	28,660	2,301,398
Janus Henderson Group PLC	191,651	4,846,854
Jefferies Financial Group, Inc.	47,787	1,815,428
Morningstar, Inc.	11,841	2,902,584
Open Lending Corp., Class A ^{(a)(b)}	106,430	752,460
Perella Weinberg Partners, Class A	84,445	808,139
PJT Partners, Inc., Class A	12,641	973,483
Stifel Financial Corp.	13,238	850,541
StoneX Group, Inc. ^(a)	9,664	980,606
Victory Capital Holdings, Inc., Class A	25,185	730,365
Virtu Financial, Inc., Class A	34,514	765,520
Virtus Investment Partners, Inc.	8,191	1,588,563
		28,630,333
Chemicals — 2.2%		
Ashland, Inc.	13,330	1,491,227
Avient Corp.	42,505	1,471,098
Axalta Coating Systems Ltd. ^{(a)(b)}	158,626	4,257,522
Balchem Corp.	15,569	2,192,115
Cabot Corp.	18,276	1,345,479
Chemours Co. (The)	61,502	1,909,637
Element Solutions, Inc.	53,518	1,046,812
Ginkgo Bioworks Holdings, Inc., Class A ^{(a)(b)}	371,671	739,625
Hawkins, Inc.	18,446	767,354
HB Fuller Co.	18,270	1,467,264
Ingevity Corp. ^(a)	14,779	1,156,752
Innospec, Inc.	18,645	2,067,544
Koppers Holdings, Inc.	33,421	995,612
Livent Corp. ^(a)	65,897	1,844,457
Minerals Technologies, Inc.	25,250	1,522,323
Orion Engineered Carbons SA	67,291	1,263,725
Scotts Miracle-Gro Co. (The), Class A	13,092	732,236
Sensient Technologies Corp.	16,630	1,242,427
Stepan Co.	23,570	2,629,705
Trinseo PLC	36,894	909,437
Tronox Holdings PLC, Class A	62,748	886,629
Valvoline, Inc.	84,103	2,773,717
		34,712,697
Commercial Services & Supplies — 1.0%		
ABM Industries, Inc.	33,614	1,585,909
ACCO Brands Corp.	143,748	800,676
Deluxe Corp.	40,454	782,381
Healthcare Services Group, Inc.	55,710	777,155
IAA, Inc. ^(a)	70,460	2,633,090
KAR Auction Services, Inc. ^(a)	82,503	1,133,591
Matthews International Corp., Class A	33,647	1,065,264

Schedule of Investments (unaudited) (continued)

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iShares® ESG Aware MSCI USA Small-Cap ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Commercial Services & Supplies (continued)		
MillerKnoll, Inc.	46,494	\$ 948,013
Montrose Environmental Group, Inc. ^(a)	19,438	897,258
MSA Safety, Inc.	11,113	1,567,044
Pitney Bowes, Inc.	26,949	102,945
Steelcase, Inc., Class A	92,742	735,444
Tetra Tech, Inc.	14,126	2,183,738
Viad Corp. ^(a)	27,515	814,719
		<u>16,027,227</u>
Communications Equipment — 0.8%		
ADTRAN Holdings, Inc.	39,031	791,158
Calix, Inc. ^(a)	25,184	1,795,619
Ciena Corp. ^(a)	62,443	2,807,437
CommScope Holding Co., Inc. ^(a)	113,123	1,004,532
Digi International, Inc. ^(a)	18,606	790,197
Harmonic, Inc. ^(a)	97,743	1,499,378
Infinera Corp. ^{(a)(b)}	175,386	1,183,856
Lumentum Holdings, Inc. ^(a)	27,354	1,502,829
Ribbon Communications, Inc. ^(a)	275,214	696,291
Viasat, Inc. ^(a)	22,190	756,457
		<u>12,827,754</u>
Construction & Engineering — 2.7%		
AECOM	67,450	5,733,250
Ameresco, Inc., Class A ^(a)	11,750	769,860
API Group Corp. ^(a)	53,270	1,023,849
Arcosa, Inc.	19,038	1,163,222
Argan, Inc.	22,197	842,376
Comfort Systems USA, Inc.	26,319	3,336,196
Dycom Industries, Inc. ^{(a)(b)}	11,182	1,019,128
EMCOR Group, Inc. ^(b)	37,479	5,805,497
Fluor Corp. ^(a)	42,264	1,420,493
Granite Construction, Inc.	23,529	847,515
Great Lakes Dredge & Dock Corp. ^(a)	111,382	815,316
MasTec, Inc. ^{(a)(b)}	23,965	2,176,741
MDU Resources Group, Inc.	176,756	5,566,047
MYR Group, Inc. ^(a)	23,910	2,284,122
NV5 Global, Inc. ^(a)	5,274	762,146
Primoris Services Corp.	39,820	850,157
Sterling Infrastructure, Inc. ^(a)	24,034	787,114
Valmont Industries, Inc.	8,717	2,952,099
WillScot Mobile Mini Holdings Corp., Class A ^(a)	90,163	4,346,758
		<u>42,501,886</u>
Construction Materials — 0.2%		
Summit Materials, Inc., Class A ^{(a)(b)}	106,054	3,212,376
Consumer Finance — 0.8%		
Bread Financial Holdings, Inc.	18,136	744,120
Credit Acceptance Corp. ^{(a)(b)}	1,613	764,497
Encore Capital Group, Inc. ^(a)	27,715	1,396,836
Green Dot Corp., Class A ^(a)	13,074	266,448
OneMain Holdings, Inc.	49,421	1,945,211
PRA Group, Inc. ^(a)	41,310	1,420,238
PROG Holdings, Inc. ^(a)	40,753	802,427
SLM Corp.	156,755	2,736,942
SoFi Technologies, Inc. ^{(a)(b)}	180,494	871,786
Upstart Holdings, Inc. ^{(a)(b)}	39,519	772,596
		<u>11,721,101</u>
Containers & Packaging — 1.0%		
AptarGroup, Inc.	34,568	3,669,047
Berry Global Group, Inc.	37,996	2,226,566
Graphic Packaging Holding Co.	171,013	3,929,879
Greif, Inc., Class A	11,117	781,636
Greif, Inc., Class B	11,982	900,328

Security	Shares	Value
Containers & Packaging (continued)		
Myers Industries, Inc.	43,695	\$ 1,019,841
O-I Glass, Inc. ^(a)	48,444	794,966
Sonoco Products Co.	25,285	1,551,740
		<u>14,874,003</u>
Diversified Consumer Services — 1.2%		
2U, Inc. ^(a)	100,185	804,486
ADT, Inc.	111,156	1,038,197
Adtalem Global Education, Inc. ^(a)	18,759	780,374
Bright Horizons Family Solutions, Inc. ^(a)	28,367	2,104,831
Carriage Services, Inc.	31,343	788,276
Chegg, Inc. ^(a)	39,669	1,183,723
Coursera, Inc. ^(a)	54,518	759,981
European Wax Center, Inc., Class A	56,253	815,669
Frontdoor, Inc. ^(a)	32,557	760,857
Grand Canyon Education, Inc. ^(a)	11,824	1,336,940
H&R Block, Inc.	64,567	2,822,224
Rover Group, Inc., Class A ^(a)	163,291	787,063
Service Corp. International	59,692	4,264,993
Stride, Inc. ^(a)	21,423	758,588
		<u>19,006,202</u>
Diversified Financial Services — 0.4%		
A-Mark Precious Metals, Inc.	23,665	816,443
Jackson Financial, Inc., Class A	23,490	877,351
Voya Financial, Inc.	58,121	3,834,824
		<u>5,528,618</u>
Diversified Telecommunication Services — 0.6%		
Bandwidth, Inc., Class A ^(a)	38,473	879,493
Cogent Communications Holdings, Inc.	23,211	1,347,399
Frontier Communications Parent, Inc. ^(a)	64,476	1,661,546
Globalstar, Inc. ^(a)	418,840	795,796
Iridium Communications, Inc. ^(a)	61,209	3,250,198
Radius Global Infrastructure, Inc., Class A ^(a)	74,625	944,752
		<u>8,879,184</u>
Electric Utilities — 0.3%		
Hawaiian Electric Industries, Inc.	99,355	4,081,503
Electrical Equipment — 1.5%		
Acuity Brands, Inc.	20,680	3,893,837
Array Technologies, Inc. ^(a)	44,570	933,296
Atkore, Inc. ^(a)	19,786	2,416,860
AZZ, Inc.	31,124	1,295,692
Blink Charging Co. ^{(a)(b)}	54,572	757,459
Bloom Energy Corp., Class A ^(a)	67,304	1,432,902
ChargePoint Holdings, Inc., Class A ^{(a)(b)}	86,937	1,079,758
FREYR Battery SA ^{(a)(b)}	55,695	760,237
FuelCell Energy, Inc. ^(a)	214,197	741,122
Regal Rexnord Corp.	27,686	3,629,911
Shoals Technologies Group, Inc., Class A ^(a)	40,484	1,172,821
Stem, Inc. ^(a)	57,914	756,936
SunPower Corp. ^(a)	40,793	989,230
Sunrun, Inc. ^(a)	76,306	2,486,050
Vertiv Holdings Co., Class A	114,004	1,578,955
		<u>23,925,066</u>
Electronic Equipment, Instruments & Components — 3.2%		
Advanced Energy Industries, Inc. ^(b)	11,596	1,074,253
Avnet, Inc.	66,578	3,007,328
Badger Meter, Inc.	33,595	3,890,973
Belden, Inc.	11,233	903,583
Benchmark Electronics, Inc.	41,198	1,189,386
Coherent Corp. ^(a)	42,589	1,561,739
CTS Corp.	30,780	1,308,150

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Security	Shares	Value
Electronic Equipment, Instruments & Components (continued)		
ePlus, Inc. ^(a)	15,194	\$ 754,534
Fabrinet ^{(a)(b)}	9,029	1,204,559
Flex Ltd. ^{(a)(b)}	250,250	5,500,495
Insight Enterprises, Inc. ^(a)	23,005	2,390,450
IPG Photonics Corp. ^(a)	8,321	757,461
Itron, Inc. ^(a)	33,732	1,793,868
Jabil, Inc.	37,557	2,711,240
Kimball Electronics, Inc. ^{(a)(b)}	44,297	1,022,818
Knowles Corp. ^(a)	65,915	1,028,274
Littelfuse, Inc.	10,001	2,465,246
Methode Electronics, Inc.	30,615	1,398,493
Mirion Technologies, Inc., Class A ^(a)	127,386	812,723
National Instruments Corp.	68,369	2,804,496
Novanta, Inc. ^(a)	18,782	2,962,860
OSI Systems, Inc. ^(a)	10,293	910,725
PAR Technology Corp. ^{(a)(b)}	29,661	722,839
Plexus Corp. ^(a)	23,443	2,583,887
Rogers Corp. ^(a)	12,078	1,316,985
TD SYNEX Corp.	7,985	816,865
Vishay Precision Group, Inc. ^(a)	19,775	802,272
Vontier Corp.	56,084	1,100,929
		48,797,431

Energy Equipment & Services — 1.5%

Archrock, Inc.	120,759	1,051,811
Cactus, Inc., Class A	30,493	1,658,514
ChampionX Corp.	93,506	2,883,725
Core Laboratories NV ^(b)	49,672	1,076,889
Dril-Quip, Inc. ^(a)	34,978	823,382
Expro Group Holdings NV ^(a)	42,305	734,838
Helmerich & Payne, Inc.	29,359	1,499,658
Liberty Energy, Inc., Class A	44,432	734,461
NexTier Oilfield Solutions, Inc. ^{(a)(b)}	74,447	758,615
Noble Corp. PLC ^(a)	24,339	903,707
NOV, Inc.	175,556	3,942,988
Oceaneering International, Inc. ^(a)	54,548	828,584
Patterson-UTI Energy, Inc.	63,994	1,148,692
TechnipFMC PLC ^(a)	250,548	3,106,795
Transocean, Ltd. ^{(a)(b)}	183,245	778,791
Weatherford International PLC ^(a)	29,507	1,280,604
		23,212,054

Entertainment — 0.4%

AMC Entertainment Holdings, Inc., Class A ^(a)	214,688	1,552,194
Cinemark Holdings, Inc. ^{(a)(b)}	60,109	818,084
IMAX Corp. ^{(a)(b)}	56,023	946,228
Lions Gate Entertainment Corp., Class A ^{(a)(b)}	111,050	848,422
World Wrestling Entertainment, Inc., Class A ^(b)	19,415	1,550,870
		5,715,798

Equity Real Estate Investment Trusts (REITs) — 6.3%

Acadia Realty Trust	46,525	715,554
Alexander & Baldwin, Inc.	81,023	1,600,204
American Assets Trust, Inc.	44,598	1,306,275
Americold Realty Trust, Inc.	84,390	2,519,041
Apartment Income REIT Corp.	60,439	2,299,704
Brandywine Realty Trust	266,465	1,841,273
Brixmor Property Group, Inc.	193,214	4,478,701
City Office REIT, Inc.	79,488	786,136
Corporate Office Properties Trust	183,706	5,101,516
Cousins Properties, Inc.	64,788	1,709,107
CubeSmart	83,896	3,472,455
DiamondRock Hospitality Co.	93,355	878,471
Douglas Emmett, Inc.	124,927	2,163,736
Easterly Government Properties, Inc.	107,884	1,708,883

Security	Shares	Value
Equity Real Estate Investment Trusts (REITs) (continued)		
Elme Communities	82,366	\$ 1,627,552
Empire State Realty Trust, Inc., Class A	117,883	908,878
EPR Properties	26,337	1,095,883
Essential Properties Realty Trust, Inc.	90,697	2,105,077
Federal Realty Investment Trust	41,511	4,611,872
First Industrial Realty Trust, Inc.	28,154	1,423,185
Four Corners Property Trust, Inc.	38,295	1,039,326
Highwoods Properties, Inc.	36,730	1,094,554
Hudson Pacific Properties, Inc.	133,453	1,542,717
Innovative Industrial Properties, Inc.	6,712	813,562
iStar, Inc.	74,657	599,496
JBG SMITH Properties	112,340	2,315,327
Kilroy Realty Corp.	65,804	2,844,049
Kite Realty Group Trust	82,853	1,889,048
Life Storage, Inc.	31,395	3,374,649
Macerich Co. (The)	104,330	1,324,991
National Retail Properties, Inc.	91,656	4,249,172
Omega Healthcare Investors, Inc.	114,106	3,455,130
Outfront Media, Inc.	77,950	1,425,705
Park Hotels & Resorts, Inc.	104,328	1,338,528
Pebblebrook Hotel Trust	48,930	814,685
Phillips Edison & Co., Inc. ^(b)	27,900	899,217
Physicians Realty Trust	232,592	3,472,599
Piedmont Office Realty Trust, Inc., Class A	120,219	1,251,480
PotlatchDeltic Corp.	41,212	1,969,521
Rayonier, Inc.	28,379	1,018,239
Rexford Industrial Realty, Inc.	62,624	3,462,481
Ryman Hospitality Properties, Inc.	25,593	2,342,527
Sabra Health Care REIT, Inc.	97,399	1,257,421
Safehold, Inc.	4,200	123,984
SITE Centers Corp.	63,422	861,905
SL Green Realty Corp.	31,963	1,341,167
STAG Industrial, Inc.	40,803	1,342,827
STORE Capital Corp.	106,735	3,404,846
Sunstone Hotel Investors, Inc.	73,996	813,216
Tanger Factory Outlet Centers, Inc.	40,259	783,038
Uniti Group, Inc.	271,547	2,069,188
Xenia Hotels & Resorts, Inc.	68,529	1,056,717
		97,944,815

Food & Staples Retailing — 1.4%

Andersons, Inc. (The)	21,370	822,745
BJ's Wholesale Club Holdings, Inc. ^(a)	52,376	3,940,770
Casey's General Stores, Inc. ^(b)	13,664	3,320,625
Chefs' Warehouse, Inc. (The) ^(a)	20,987	815,345
Grocery Outlet Holding Corp. ^{(a)(b)}	29,619	896,567
PriceSmart, Inc.	15,099	1,072,633
SpartanNash Co.	33,609	1,104,056
Sprouts Farmers Market, Inc. ^(a)	100,720	3,457,718
U.S. Foods Holding Corp. ^(a)	117,087	4,283,043
United Natural Foods, Inc. ^(a)	31,821	1,517,225
		21,230,727

Food Products — 1.4%

B&G Foods, Inc.	58,368	775,127
Cal-Maine Foods, Inc.	15,446	900,193
Flowers Foods, Inc.	130,188	3,912,149
Fresh Del Monte Produce, Inc.	28,524	789,544
Freshpet, Inc. ^{(a)(b)}	25,782	1,727,910
Hain Celestial Group, Inc. (The) ^{(a)(b)}	71,617	1,342,103
Hostess Brands, Inc., Class A ^(a)	35,499	937,174
Ingredion, Inc.	48,934	4,794,064
Lancaster Colony Corp.	3,986	825,660
Mission Produce, Inc. ^(a)	47,916	761,385
Post Holdings, Inc. ^{(a)(b)}	12,145	1,136,893

Schedule of Investments (unaudited) (continued)

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(Percentages shown are based on Net Assets)

Security	Shares	Value
Food Products (continued)		
Simply Good Foods Co. (The) ^(a)	23,242	\$ 927,356
TreeHouse Foods, Inc. ^(a)	30,616	1,513,349
Vital Farms, Inc. ^(a)	55,493	791,885
		21,134,792
Gas Utilities — 1.4%		
Chesapeake Utilities Corp.	5,003	599,009
National Fuel Gas Co.	43,406	2,874,780
New Jersey Resources Corp.	78,327	3,896,768
Northwest Natural Holding Co.	38,141	1,911,246
ONE Gas, Inc.	49,175	4,275,766
South Jersey Industries, Inc.	117,176	4,066,007
Southwest Gas Holdings, Inc.	32,534	2,227,278
Spire, Inc.	31,801	2,356,454
		22,207,308
Health Care Equipment & Supplies — 3.0%		
Alphatec Holdings, Inc. ^(a)	75,588	775,533
AngioDynamics, Inc. ^(a)	53,990	699,170
Artivion, Inc. ^(a)	58,745	751,349
AtriCure, Inc. ^(a)	26,945	1,227,614
Cardiovascular Systems, Inc. ^(a)	54,035	757,030
Cerus Corp. ^(a)	194,645	778,580
CONMED Corp.	11,936	988,898
Embeckta Corp.	26,367	868,002
Envista Holdings Corp. ^(a)	56,827	1,938,937
Establishment Labs Holdings, Inc. ^(a)	12,464	794,705
Glaukos Corp. ^(a)	19,175	892,980
Globus Medical, Inc., Class A ^(a)	16,222	1,198,644
Haemonetics Corp. ^(a)	23,900	2,038,909
Heska Corp. ^(a)	11,855	762,869
Inari Medical, Inc. ^(a)	21,066	1,550,036
Inogen, Inc. ^(a)	33,585	749,617
Inspire Medical Systems, Inc. ^(a)	8,878	2,144,658
Integer Holdings Corp. ^(a)	11,586	861,072
Integra LifeSciences Holdings Corp. ^(a)	24,418	1,341,525
iRhythm Technologies, Inc. ^(a)	11,474	1,251,240
Lantheus Holdings, Inc. ^(a)	21,681	1,345,956
LivaNova PLC ^(a)	18,121	1,003,360
Meridian Bioscience, Inc. ^(a)	24,196	774,272
Merit Medical Systems, Inc. ^(a)	34,176	2,460,672
Neogen Corp. ^(a)	48,414	801,736
Nevro Corp. ^(a)	17,101	798,788
Orthofix Medical, Inc. ^(a)	44,976	809,118
Outset Medical, Inc. ^(a)	39,818	839,363
Paragon 28, Inc. ^(a)	38,511	789,475
Penumbra, Inc. ^{(a)(b)}	15,225	3,189,790
QuidelOrtho Corp. ^(a)	18,051	1,581,448
Shockwave Medical, Inc. ^(a)	14,090	3,573,224
SI-BONE, Inc. ^(a)	62,181	763,583
Silk Road Medical, Inc. ^(a)	15,291	814,246
STAAR Surgical Co. ^(a)	16,877	963,845
Tandem Diabetes Care, Inc. ^(a)	31,872	1,340,218
TransMedics Group, Inc. ^(a)	13,273	821,200
Treace Medical Concepts, Inc. ^(a)	34,012	787,378
Varex Imaging Corp. ^(a)	35,831	761,050
		46,590,090
Health Care Providers & Services — 3.2%		
1Life Healthcare, Inc. ^(a)	58,698	997,279
Acadia Healthcare Co., Inc. ^(a)	34,992	3,116,388
Accolade, Inc. ^{(a)(b)}	90,805	801,808
AdaptHealth Corp. ^(a)	35,199	785,290
Addus HomeCare Corp. ^{(a)(b)}	7,329	808,242
Agility, Inc. ^{(a)(b)}	51,523	850,645

Security	Shares	Value
Health Care Providers & Services (continued)		
agilon health, Inc. ^{(a)(b)}	75,366	\$ 1,323,427
Amedisys, Inc. ^(a)	14,738	1,342,484
AMN Healthcare Services, Inc. ^(a)	20,756	2,567,517
Apollo Medical Holdings, Inc. ^(a)	25,098	714,289
Brookdale Senior Living, Inc. ^(a)	239,777	755,298
Castle Biosciences, Inc. ^(a)	35,913	847,188
Chemed Corp.	4,493	2,336,360
CorVel Corp. ^(a)	7,621	1,165,784
Cross Country Healthcare, Inc. ^(a)	25,969	929,171
Encompass Health Corp.	48,213	2,819,496
Enhabit, Inc. ^(a)	59,104	845,778
Ensign Group, Inc. (The)	19,095	1,814,025
Fulgent Genetics, Inc. ^{(a)(b)}	20,378	739,110
Guardant Health, Inc. ^{(a)(b)}	28,660	1,500,064
HealthEquity, Inc. ^(a)	23,258	1,476,418
LHC Group, Inc. ^(a)	15,586	2,546,908
ModivCare, Inc. ^(a)	9,006	693,462
National Research Corp.	28,439	1,101,727
Oak Street Health, Inc. ^{(a)(b)}	37,002	799,983
Option Care Health, Inc. ^(a)	49,394	1,487,253
Owens & Minor, Inc.	45,859	945,154
Patterson Companies, Inc.	54,234	1,542,415
Premier, Inc., Class A	86,155	2,873,269
Privia Health Group, Inc. ^(a)	42,514	1,017,360
Progyny, Inc. ^(a)	32,094	1,175,603
R1 RCM, Inc. ^(a)	150,394	1,361,066
RadNet, Inc. ^(a)	45,536	900,247
Select Medical Holdings Corp.	30,765	756,204
Signify Health, Inc., Class A ^(a)	39,288	1,124,423
Tenet Healthcare Corp. ^(a)	27,396	1,265,147
U.S. Physical Therapy, Inc.	8,899	768,963
		48,895,245
Health Care Technology — 0.3%		
Allscripts Healthcare Solutions, Inc. ^{(a)(b)}	42,173	798,757
NextGen Healthcare, Inc. ^(a)	43,725	909,480
Teladoc Health, Inc. ^(a)	80,244	2,287,756
		3,995,993
Hotels, Restaurants & Leisure — 2.9%		
Accel Entertainment, Inc., Class A ^(a)	113,169	967,595
Boyd Gaming Corp.	25,808	1,582,805
Brinker International, Inc. ^(a)	34,643	1,158,808
Cheesecake Factory, Inc. (The)	20,930	733,387
Churchill Downs, Inc.	10,238	2,272,426
Dave & Buster's Entertainment, Inc. ^(a)	19,350	767,421
Denny's Corp. ^(a)	62,086	778,558
Dine Brands Global, Inc.	10,562	787,820
DraftKings, Inc., Class A ^{(a)(b)}	140,468	2,151,970
Everi Holdings, Inc. ^(a)	84,168	1,407,289
Hilton Grand Vacations, Inc. ^(a)	63,077	2,776,650
Hyatt Hotels Corp., Class A ^(a)	17,586	1,764,227
Jack in the Box, Inc.	8,804	636,529
Light & Wonder, Inc. ^(a)	29,737	1,926,065
Marriott Vacations Worldwide Corp.	18,018	2,684,322
Norwegian Cruise Line Holdings Ltd. ^{(a)(b)}	124,088	2,040,007
Penn Entertainment, Inc. ^{(a)(b)}	55,841	1,965,045
Planet Fitness, Inc., Class A ^(a)	44,438	3,482,162
Playa Hotels & Resorts NV ^(a)	130,201	800,736
SeaWorld Entertainment, Inc. ^{(a)(b)}	29,813	1,701,130
Shake Shack, Inc., Class A ^(a)	15,375	808,725
Six Flags Entertainment Corp. ^(a)	38,825	935,294
Texas Roadhouse, Inc.	12,684	1,259,775
Travel + Leisure Co.	46,116	1,792,529
Wendy's Co. (The)	95,512	2,154,751

Schedule of Investments (unaudited) (continued)

November 30, 2022

iShares® ESG Aware MSCI USA Small-Cap ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Hotels, Restaurants & Leisure (continued)		
Wingstop, Inc.	12,233	\$ 2,024,684
Wyndham Hotels & Resorts, Inc.	46,863	3,435,995
		44,796,705
Household Durables — 1.4%		
Cavco Industries, Inc. ^{(a)(b)}	3,692	847,794
Century Communities, Inc.	23,083	1,111,677
Ethan Allen Interiors, Inc.	31,123	885,449
Helen of Troy Ltd. ^(a)	12,666	1,248,108
Installed Building Products, Inc.	9,555	811,506
iRobot Corp. ^{(a)(b)}	20,981	1,092,900
KB Home	45,956	1,442,559
Leggett & Platt, Inc.	86,224	3,070,437
LGI Homes, Inc. ^(a)	8,177	812,303
MDC Holdings, Inc.	23,474	761,262
Meritage Homes Corp. ^(a)	17,068	1,474,846
Skyline Champion Corp. ^(a)	18,591	966,546
Sonos, Inc. ^{(a)(b)}	60,169	1,054,763
Taylor Morrison Home Corp. ^(a)	43,500	1,321,965
Tempur Sealy International, Inc.	32,550	1,034,113
Toll Brothers, Inc.	16,745	802,253
TopBuild Corp. ^(a)	14,098	2,172,220
Tri Pointe Homes, Inc. ^(a)	45,972	847,724
		21,758,425
Household Products — 0.1%		
Spectrum Brands Holdings, Inc.	15,866	845,182
WD-40 Co.	4,305	721,087
		1,566,269
Independent Power and Renewable Electricity Producers — 0.7%		
Clearway Energy, Inc., Class C	80,681	2,859,335
Montauk Renewables, Inc. ^{(a)(b)}	63,242	763,331
NextEra Energy Partners, LP	48,650	3,915,838
Ormat Technologies, Inc.	24,181	2,186,688
Sunnova Energy International, Inc. ^{(a)(b)}	55,350	1,263,640
		10,988,832
Insurance — 2.6%		
Argo Group International Holdings, Ltd.	37,847	1,028,681
Assured Guaranty Ltd.	17,876	1,190,005
Axis Capital Holdings Ltd.	50,023	2,879,324
CNO Financial Group, Inc.	148,887	3,495,867
Employers Holdings, Inc.	8,950	415,907
First American Financial Corp.	52,868	2,889,236
Genworth Financial, Inc., Class A ^(a)	111,625	561,474
Hanover Insurance Group, Inc. (The)	23,165	3,412,205
Horace Mann Educators Corp.	23,179	894,478
Kemper Corp.	26,458	1,505,989
Kinsale Capital Group, Inc.	6,544	2,016,926
Primerica, Inc.	20,034	2,985,667
ProAssurance Corp.	30,564	610,974
Reinsurance Group of America, Inc.	27,724	4,003,346
RenaissanceRe Holdings Ltd.	15,707	2,967,209
Ryan Specialty Holdings, Inc., Class A ^{(a)(b)}	30,722	1,237,482
Selective Insurance Group, Inc.	36,664	3,524,144
Trupanion, Inc. ^(a)	14,146	739,411
Unum Group	73,694	3,108,413
		39,466,738
Interactive Media & Services — 0.2%		
Bumble, Inc., Class A ^(a)	32,466	790,872
TripAdvisor, Inc. ^(a)	37,935	773,495
Vimeo, Inc. ^{(a)(b)}	180,844	774,012

Security	Shares	Value
Interactive Media & Services (continued)		
Yelp, Inc. ^(a)	32,841	\$ 1,016,429
		3,354,808
Internet & Direct Marketing Retail — 0.2%		
Liquidity Services, Inc. ^(a)	44,279	739,017
Overstock.com, Inc. ^{(a)(b)}	31,471	837,758
Wayfair, Inc., Class A ^(a)	22,608	828,357
		2,405,132
IT Services — 1.6%		
Concentrix Corp.	18,086	2,213,365
CSG Systems International, Inc.	38,060	2,353,630
DigitalOcean Holdings, Inc. ^{(a)(b)}	26,500	790,495
DXC Technology Co. ^(a)	94,868	2,814,734
Euronet Worldwide, Inc. ^(a)	8,346	775,761
EVERTEC, Inc.	23,789	803,354
ExlService Holdings, Inc. ^(a)	14,588	2,730,874
Fastly, Inc., Class A ^(a)	84,840	819,554
Kyndryl Holdings, Inc. ^(a)	74,128	868,039
Marqeta, Inc., Class A ^{(a)(b)}	113,084	756,532
Maximus, Inc.	12,354	868,486
Perficient, Inc. ^(a)	10,954	778,282
Shift4 Payments, Inc., Class A ^(a)	15,371	712,292
Squarespace, Inc., Class A ^(a)	37,224	762,720
Switch, Inc., Class A ^(b)	73,799	2,527,616
Verra Mobility Corp., Class A ^(a)	50,578	801,661
WEX, Inc. ^(a)	22,407	3,789,920
		25,167,315
Leisure Products — 0.8%		
Brunswick Corp.	25,271	1,875,108
Malibu Boats, Inc., Class A ^(a)	14,188	818,789
Mattel, Inc. ^(a)	135,611	2,472,189
Peloton Interactive, Inc., Class A ^(a)	72,892	829,511
Polaris, Inc.	15,694	1,790,058
Topgolf Callaway Brands Corp. ^(a)	103,269	2,163,486
YETI Holdings, Inc. ^(a)	43,369	1,946,834
		11,895,975
Life Sciences Tools & Services — 0.6%		
10X Genomics, Inc., Class A ^(a)	24,384	942,685
Adaptive Biotechnologies Corp. ^{(a)(b)}	93,045	816,935
Azenta, Inc.	24,519	1,476,289
Bruker Corp.	13,156	886,846
CryoPort, Inc. ^(a)	40,846	806,709
Medpace Holdings, Inc. ^(a)	7,209	1,513,097
NeoGenomics, Inc. ^(a)	76,693	859,729
Pacific Biosciences of California, Inc. ^(a)	70,719	760,229
Syneos Health, Inc., Class A ^(a)	44,669	1,575,922
		9,638,441
Machinery — 4.5%		
AGCO Corp.	25,450	3,377,724
Alamo Group, Inc.	9,289	1,397,995
Allison Transmission Holdings, Inc.	55,398	2,481,830
Altra Industrial Motion Corp.	29,595	1,734,859
Astec Industries, Inc.	18,310	810,034
Barnes Group, Inc.	21,874	931,614
Chart Industries, Inc. ^{(a)(b)}	15,899	2,273,398
Columbus McKinnon Corp.	24,499	789,603
Donaldson Co., Inc.	43,056	2,622,972
Energy Recovery, Inc. ^(a)	51,320	1,189,598
Enerpac Tool Group Corp., Class A ^(b)	31,379	785,730
EnPro Industries, Inc.	10,287	1,222,096
ESCO Technologies, Inc.	11,042	1,038,058
Evoqua Water Technologies Corp. ^(a)	61,032	2,654,282

Schedule of Investments (unaudited) (continued)

November 30, 2022

iShares® ESG Aware MSCI USA Small-Cap ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Machinery (continued)		
Federal Signal Corp.	38,409	\$ 1,866,293
Flowserve Corp.	49,376	1,548,431
Franklin Electric Co., Inc.	16,285	1,356,540
Gates Industrial Corp. PLC ^(a)	63,806	741,426
Graco, Inc.	69,193	4,841,434
Hillenbrand, Inc.	27,997	1,399,850
ITT, Inc.	20,509	1,733,421
John Bean Technologies Corp.	14,619	1,342,901
Lincoln Electric Holdings, Inc.	15,261	2,256,797
Lindsay Corp.	8,209	1,448,806
Luxfer Holdings PLC	55,221	809,540
Manitowoc Co., Inc. (The) ^(a)	79,836	783,990
Middleby Corp. (The) ^(a)	14,886	2,146,412
Mueller Water Products, Inc., Class A	146,248	1,705,252
Oshkosh Corp.	52,631	4,845,736
Proterra, Inc. ^{(a)(b)}	130,349	722,133
Proto Labs, Inc. ^(a)	31,881	845,484
Shyft Group, Inc. (The)	30,568	749,833
SPX Technologies, Inc. ^(a)	20,718	1,386,034
Tennant Co.	32,638	2,073,492
Terex Corp.	16,817	772,068
Timken Co. (The)	17,520	1,331,170
Toro Co. (The)	54,707	6,071,930
Wabash National Corp.	31,306	784,841
Watts Water Technologies, Inc., Class A	21,979	3,482,573
		<u>70,356,180</u>
Media — 0.8%		
Cable One, Inc.	3,197	2,315,555
EW Scripps Co. (The), Class A ^(a)	66,699	999,151
iHeartMedia, Inc., Class A ^(a)	98,945	795,518
John Wiley & Sons, Inc., Class A	23,185	1,099,201
New York Times Co. (The), Class A	57,446	2,105,396
Nexstar Media Group, Inc.	14,583	2,764,353
TEGNA, Inc.	113,176	2,234,094
WideOpenWest, Inc. ^{(a)(b)}	69,779	724,306
		<u>13,037,574</u>
Metals & Mining — 1.6%		
Alpha Metallurgical Resources, Inc.	4,929	843,993
Arconic Corp. ^(a)	42,154	1,004,530
ATI, Inc. ^(a)	48,100	1,467,531
Commercial Metals Co.	68,125	3,353,112
Compass Minerals International, Inc.	24,659	1,093,627
Hecla Mining Co.	152,612	831,735
Kaiser Aluminum Corp.	8,462	764,965
Materion Corp.	13,272	1,069,192
MP Materials Corp., Class A ^{(a)(b)}	22,865	760,261
Piedmont Lithium, Inc. ^{(a)(b)}	13,640	786,482
Reliance Steel & Aluminum Co.	27,368	5,782,585
Royal Gold, Inc.	36,409	4,089,823
Ryerson Holding Corp.	27,104	799,297
Schnitzer Steel Industries, Inc., Class A	23,426	804,215
United States Steel Corp.	68,314	1,795,975
		<u>25,247,323</u>
Mortgage Real Estate Investment Trusts (REITs) — 0.4%		
AGNC Investment Corp.	169,333	1,691,637
Hannon Armstrong Sustainable Infrastructure Capital, Inc.	43,043	1,396,315
KKR Real Estate Finance Trust, Inc.	48,012	794,598
Starwood Property Trust, Inc.	138,265	2,960,254
		<u>6,842,804</u>

Security	Shares	Value
Multiline Retail — 0.6%		
Big Lots, Inc.	42,153	\$ 821,984
Dillard's, Inc., Class A	2,096	753,931
Franchise Group, Inc., Class A	29,332	764,099
Kohl's Corp.	50,499	1,620,008
Macy's, Inc.	114,034	2,679,799
Nordstrom, Inc.	55,090	1,155,237
Ollie's Bargain Outlet Holdings, Inc. ^(a)	13,660	831,894
		<u>8,626,952</u>
Multi-Utilities — 0.3%		
Avista Corp.	76,973	3,177,445
Unitil Corp.	15,464	847,737
		<u>4,025,182</u>
Oil, Gas & Consumable Fuels — 3.8%		
Antero Midstream Corp.	191,787	2,172,947
Antero Resources Corp. ^{(a)(b)}	115,589	4,224,778
Archaea Energy, Inc., Class A ^(a)	41,531	1,077,314
Berry Corp.	89,514	806,521
California Resources Corp.	25,931	1,176,749
Callon Petroleum Co. ^(a)	19,254	807,128
Chord Energy Corp.	16,563	2,526,354
Civitas Resources, Inc.	21,407	1,441,976
Clean Energy Fuels Corp. ^(a)	131,793	890,921
CNX Resources Corp. ^(a)	115,389	2,004,307
Comstock Resources, Inc.	42,576	781,270
Delek U.S. Holdings, Inc.	42,030	1,302,089
Denbury, Inc. ^(a)	16,848	1,512,276
DT Midstream, Inc.	64,876	3,913,969
EnLink Midstream LLC	158,451	2,037,680
Enviva, Inc.	26,235	1,488,836
Equitrans Midstream Corp.	193,689	1,625,051
Green Plains, Inc. ^(a)	13,938	481,697
Kinetik Holdings, Inc., Class A	22,107	752,301
Kosmos Energy Ltd. ^(a)	352,530	2,344,324
Matador Resources Co.	32,722	2,171,432
Murphy Oil Corp.	61,787	2,916,346
New Fortress Energy, Inc., Class A	19,609	998,098
Par Pacific Holdings, Inc. ^(a)	32,749	767,309
PBF Energy, Inc., Class A	39,167	1,557,672
PDC Energy, Inc.	46,092	3,425,557
Permian Resources Corp., Class A	97,841	994,065
Range Resources Corp.	114,822	3,314,911
SM Energy Co.	55,696	2,401,055
Southwestern Energy Co. ^(a)	389,239	2,693,534
Talos Energy, Inc. ^(a)	42,149	828,228
Tellurian, Inc. ^{(a)(b)}	281,634	757,595
Uranium Energy Corp. ^(a)	196,050	760,674
World Fuel Services Corp.	39,866	1,134,188
		<u>58,089,152</u>
Paper & Forest Products — 0.2%		
Louisiana-Pacific Corp.	36,173	2,307,838
Sylvamo Corp.	15,070	815,136
		<u>3,122,974</u>
Personal Products — 0.3%		
Beauty Health Co. (The), Class A ^(a)	74,378	799,564
BellRing Brands, Inc. ^(a)	33,367	831,172
Coty, Inc., Class A ^(a)	102,719	808,399
Edgewell Personal Care Co.	29,733	1,284,763
Herbalife Nutrition Ltd. ^(a)	46,645	817,220
Medifast, Inc.	6,108	769,913
		<u>5,311,031</u>

Schedule of Investments (unaudited) (continued)

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Security	Shares	Value
Pharmaceuticals — 1.4%		
Aclaris Therapeutics, Inc. ^(a)	41,553	\$ 632,437
Amphastar Pharmaceuticals, Inc. ^(a)	27,059	797,970
Arvinas, Inc. ^(a)	22,570	926,273
ATAI Life Sciences NV ^{(a)(b)}	246,476	870,060
Atea Pharmaceuticals, Inc. ^(a)	160,868	754,471
Axsome Therapeutics, Inc. ^(a)	15,117	1,092,808
Cassava Sciences, Inc. ^{(a)(b)}	22,765	792,905
CinCor Pharma, Inc. ^(a)	29,848	352,206
Collegium Pharmaceutical, Inc. ^(a)	35,126	768,206
Corcept Therapeutics, Inc. ^(a)	35,641	901,004
DICE Therapeutics, Inc. ^(a)	22,911	797,532
Harmony Biosciences Holdings, Inc. ^(a)	13,115	783,884
Intra-Cellular Therapies, Inc. ^{(a)(b)}	35,363	1,917,382
NGM Biopharmaceuticals, Inc. ^{(a)(b)}	138,197	764,229
Nuvation Bio, Inc., Class A ^{(a)(b)}	406,360	776,148
Organon & Co.	79,593	2,071,010
Pacira BioSciences, Inc. ^(a)	15,399	743,002
Perrigo Co. PLC	61,070	1,968,286
Pliant Therapeutics, Inc. ^(a)	37,654	692,081
Provention Bio, Inc. ^(a)	94,026	849,995
Reata Pharmaceuticals, Inc., Class A ^(a)	20,104	795,716
Revance Therapeutics, Inc. ^(a)	44,326	962,317
Tilray Brands, Inc. ^{(a)(b)}	203,428	787,266
		21,797,188
Professional Services — 1.9%		
ASGN, Inc. ^(a)	27,374	2,480,084
CACI International, Inc., Class A ^(a)	7,617	2,378,789
Exponent, Inc.	13,075	1,352,086
First Advantage Corp. ^(a)	60,944	810,555
FTI Consulting, Inc. ^(a)	20,484	3,540,045
Huron Consulting Group, Inc. ^(a)	10,248	797,909
ICF International, Inc.	16,234	1,759,279
Insperty, Inc.	13,760	1,631,248
KBR, Inc.	35,542	1,836,455
Kelly Services, Inc., Class A, NVS	58,618	995,920
Kforce, Inc.	13,007	768,324
Korn Ferry	27,655	1,577,165
ManpowerGroup, Inc.	32,335	2,829,959
Science Applications International Corp.	12,954	1,426,365
Sterling Check Corp. ^(a)	64,418	936,638
TriNet Group, Inc. ^(a)	34,320	2,487,170
TrueBlue, Inc. ^(a)	68,806	1,484,833
Upwork, Inc. ^(a)	62,468	765,233
		29,858,057
Real Estate Management & Development — 0.7%		
Anywhere Real Estate, Inc. ^(a)	127,107	959,658
Cushman & Wakefield PLC ^(a)	90,645	1,035,166
DigitalBridge Group, Inc., Class A	52,325	755,050
Howard Hughes Corp. (The) ^(a)	29,036	2,164,343
Jones Lang LaSalle, Inc. ^(a)	24,719	4,156,994
Kennedy-Wilson Holdings, Inc.	47,482	808,144
Marcus & Millichap, Inc.	22,324	831,346
St. Joe Co. (The)	20,664	794,117
		11,504,818
Road & Rail — 1.3%		
ArcBest Corp.	15,499	1,282,852
Avis Budget Group, Inc. ^(a)	13,550	3,029,780
Hertz Global Holdings, Inc. ^(a)	69,997	1,203,948
Landstar System, Inc.	23,878	4,130,416
Lyft, Inc., Class A ^(a)	104,593	1,173,534
Ryder System, Inc.	28,323	2,647,917
Saia, Inc. ^(a)	10,548	2,569,387

Security	Shares	Value
Road & Rail (continued)		
Schneider National, Inc., Class B	43,575	\$ 1,122,492
Werner Enterprises, Inc.	53,972	2,373,689
XPO Logistics, Inc. ^{(a)(b)}	31,325	1,209,772
		20,743,787
Semiconductors & Semiconductor Equipment — 2.1%		
Ambarella, Inc. ^(a)	11,303	838,683
Axcelis Technologies, Inc. ^(a)	12,836	1,025,083
Cirrus Logic, Inc. ^(a)	37,299	2,786,608
Ichor Holdings, Ltd. ^(a)	35,153	1,046,856
Impinj, Inc. ^(a)	6,541	834,305
Kulicke & Soffa Industries, Inc.	35,882	1,720,542
Lattice Semiconductor Corp. ^(a)	55,461	4,039,225
MaxLinear, Inc. ^(a)	21,959	803,699
MKS Instruments, Inc.	20,216	1,695,314
Onto Innovation, Inc. ^(a)	33,876	2,708,386
Power Integrations, Inc.	25,825	2,078,396
Rambus, Inc. ^(a)	49,667	1,906,219
Semtech Corp. ^(a)	26,691	820,481
Silicon Laboratories, Inc. ^(a)	15,567	2,264,065
SiTime Corp. ^(a)	7,244	763,952
SMART Global Holdings, Inc. ^(a)	45,895	776,084
Synaptics, Inc. ^(a)	15,878	1,682,592
Universal Display Corp.	23,687	2,667,630
Veeco Instruments, Inc. ^(a)	96,974	1,927,843
		32,385,963
Software — 5.0%		
A10 Networks, Inc.	44,554	833,605
ACI Worldwide, Inc. ^(a)	83,821	1,751,859
Adeia, Inc.	76,512	845,458
Agilysys, Inc. ^(a)	11,632	772,365
Alarm.com Holdings, Inc. ^(a)	15,102	753,590
Altair Engineering, Inc., Class A ^(a)	33,698	1,653,561
Alteryx, Inc., Class A ^(a)	17,052	764,782
Appfolio, Inc., Class A ^(a)	6,358	725,384
Appian Corp., Class A ^(a)	20,368	774,595
Asana, Inc., Class A ^(a)	42,159	765,607
Blackbaud, Inc. ^(a)	19,360	1,147,467
Blackline, Inc. ^(a)	28,292	1,915,086
Box, Inc., Class A ^(a)	76,232	2,092,568
BTRS Holdings, Inc. ^{(a)(b)}	93,160	882,225
Cerence, Inc. ^(a)	45,281	928,713
CommVault Systems, Inc. ^(a)	19,266	1,271,556
Coupa Software, Inc. ^(a)	30,623	1,936,599
Digital Turbine, Inc. ^(a)	43,836	800,445
Dolby Laboratories, Inc., Class A	45,322	3,393,258
DoubleVerify Holdings, Inc. ^{(a)(b)}	38,491	1,008,464
Duck Creek Technologies, Inc. ^(a)	69,220	774,572
E2open Parent Holdings, Inc., Class A ^{(a)(b)}	137,611	810,529
Elastic NV ^(a)	35,596	2,178,119
Envestnet, Inc. ^(a)	13,019	768,381
Everbridge, Inc. ^(a)	25,427	829,937
Five9, Inc. ^(a)	30,112	1,930,480
Freshworks, Inc., Class A ^(a)	57,948	856,471
Gitlab, Inc., Class A ^{(a)(b)}	18,789	743,105
Guidewire Software, Inc. ^(a)	38,614	2,290,196
Intapp, Inc. ^(a)	35,192	813,287
InterDigital, Inc.	15,813	793,338
Jamf Holding Corp. ^(a)	37,295	793,638
JFrog Ltd. ^(a)	33,835	743,693
KnowBe4, Inc., Class A ^(a)	36,982	913,086
LivePerson, Inc. ^(a)	71,255	836,534
Manhattan Associates, Inc. ^(a)	22,574	2,842,970
MicroStrategy, Inc., Class A ^{(a)(b)}	4,446	880,708

Schedule of Investments (unaudited) (continued)

November 30, 2022

iShares® ESG Aware MSCI USA Small-Cap ETF
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Security	Shares	Value
Software (continued)		
Model N, Inc. ^(a)	32,791	\$ 1,274,914
Momentive Global, Inc. ^(a)	98,942	784,610
N-able, Inc. ^(a)	68,817	772,815
nCino, Inc. ^{(a)(b)}	29,583	772,708
NCR Corp. ^(a)	48,895	1,167,124
New Relic, Inc. ^(a)	30,328	1,706,557
Nutanix, Inc., Class A ^{(a)(b)}	83,412	2,357,223
OneSpan, Inc. ^(a)	56,812	714,127
PagerDuty, Inc. ^{(a)(b)}	36,994	822,747
Paycor HCM, Inc. ^{(a)(b)}	28,482	823,699
Pegasystems, Inc. ^(b)	21,264	770,820
Progress Software Corp.	45,157	2,407,771
PROS Holdings, Inc. ^(a)	34,197	814,573
Qualys, Inc. ^(a)	9,342	1,152,055
RingCentral, Inc., Class A ^(a)	41,479	1,537,212
Samsara, Inc., Class A ^(a)	80,299	765,250
Smartsheet, Inc., Class A ^(a)	45,114	1,386,804
Sprout Social, Inc., Class A ^(a)	20,034	1,188,016
SPS Commerce, Inc. ^(a)	18,254	2,596,814
Sumo Logic, Inc. ^(a)	102,765	781,014
Tenable Holdings, Inc. ^{(a)(b)}	37,213	1,420,792
Teradata Corp. ^(a)	49,197	1,680,078
Varonis Systems, Inc. ^(a)	36,605	777,490
Workiva, Inc., Class A ^(a)	27,776	2,237,635
Xperi, Inc. ^(a)	59,324	635,360
Zuora, Inc., Class A ^(a)	102,242	785,219
		<hr/> 76,949,658

Specialty Retail — 3.2%

Aaron's Co., Inc. (The)	68,136	830,578
American Eagle Outfitters, Inc. ^(a)	57,979	917,228
America's Car-Mart, Inc. ^(a)	10,841	788,791
Arko Corp.	84,843	800,069
Asbury Automotive Group, Inc. ^(a)	7,522	1,411,278
AutoNation, Inc. ^(a)	13,556	1,679,724
Boot Barn Holdings, Inc. ^(a)	12,367	832,917
Caleres, Inc.	27,930	674,789
Camping World Holdings, Inc., Class A ^(b)	26,844	739,015
Chico's FAS, Inc. ^(a)	107,241	629,505
Five Below, Inc. ^{(a)(b)}	21,177	3,406,532
Floor & Decor Holdings, Inc., Class A ^{(a)(b)}	36,384	2,715,338
Foot Locker, Inc.	42,308	1,683,858
GameStop Corp., Class A ^{(a)(b)}	97,022	2,542,947
Gap, Inc. (The)	121,195	1,762,175
Genesco, Inc. ^(a)	15,058	786,028
Group 1 Automotive, Inc. ^(b)	9,526	1,841,757
Hibbett, Inc.	12,425	828,251
Leslie's, Inc. ^{(a)(b)}	89,674	1,309,240
Lithia Motors, Inc. ^(b)	11,904	2,848,746
MarineMax, Inc. ^(a)	21,748	718,336
Monro, Inc.	24,249	1,102,602
Murphy USA, Inc.	11,748	3,475,176
National Vision Holdings, Inc. ^(a)	39,487	1,597,644
ODP Corp. (The) ^(a)	17,461	840,398
Petco Health & Wellness Co., Inc., Class A ^(a)	77,900	860,016
Rent-A-Center, Inc.	34,481	830,647
RH ^{(a)(b)}	4,641	1,331,178
Sally Beauty Holdings, Inc. ^(a)	62,792	738,434
Signet Jewelers Ltd.	23,088	1,500,720
Sleep Number Corp. ^(a)	24,518	717,152
TravelCenters of America, Inc. ^(a)	15,278	781,470
Victoria's Secret & Co. ^(a)	31,230	1,436,580
Warby Parker, Inc., Class A ^(a)	46,795	796,919

Security	Shares	Value
Specialty Retail (continued)		
Williams-Sonoma, Inc.	31,940	\$ 3,733,786
		<hr/> 49,489,824
Technology Hardware, Storage & Peripherals — 0.5%		
Avid Technology, Inc. ^(a)	27,085	760,547
Pure Storage, Inc., Class A ^(a)	104,087	3,038,299
Super Micro Computer, Inc. ^(a)	10,857	979,627
Xerox Holdings Corp.	133,889	2,183,730
		<hr/> 6,962,203
Textiles, Apparel & Luxury Goods — 1.8%		
Allbirds, Inc., Class A ^{(a)(b)}	259,260	746,669
Capri Holdings Ltd. ^(a)	35,136	2,015,050
Carter's, Inc.	19,436	1,419,605
Columbia Sportswear Co.	24,182	2,166,465
Crocs, Inc. ^(a)	23,993	2,423,293
Deckers Outdoor Corp. ^{(a)(b)}	12,408	4,949,303
Hanesbrands, Inc.	250,551	1,683,703
Kontoor Brands, Inc.	22,101	960,289
Movado Group, Inc.	22,805	734,093
Oxford Industries, Inc.	6,978	787,537
PVH Corp.	36,112	2,426,004
Ralph Lauren Corp., Class A	15,169	1,715,917
Steven Madden, Ltd.	45,209	1,561,519
Tapestry, Inc.	83,038	3,136,345
Under Armour, Inc., Class A ^{(a)(b)}	79,146	791,460
Wolverine World Wide, Inc.	66,747	747,566
		<hr/> 28,264,818

Thriffs & Mortgage Finance — 1.0%

Capitol Federal Financial, Inc.	78,833	659,832
Essent Group Ltd.	29,461	1,181,092
Federal Agricultural Mortgage Corp., Class C	15,084	1,898,321
MGIC Investment Corp.	228,161	3,132,651
Mr Cooper Group, Inc. ^(a)	34,757	1,569,626
New York Community Bancorp, Inc.	210,282	1,966,137
PennyMac Financial Services, Inc. ^(b)	25,288	1,508,682
Radian Group, Inc.	103,226	2,020,133
Walker & Dunlop, Inc.	10,739	959,100
WSFS Financial Corp.	11,214	543,991
		<hr/> 15,439,565

Trading Companies & Distributors — 1.9%

Air Lease Corp., Class A	33,974	1,312,076
Applied Industrial Technologies, Inc.	8,537	1,131,067
Beacon Roofing Supply, Inc. ^(a)	24,026	1,402,878
Boise Cascade Co.	27,400	2,028,696
Core & Main, Inc., Class A ^(a)	34,872	725,338
GATX Corp.	14,911	1,681,215
GMS, Inc. ^(a)	19,258	945,568
Herc Holdings, Inc.	10,993	1,408,973
McGrath RentCorp.	22,505	2,208,191
MRC Global, Inc. ^(a)	64,245	755,521
NOW, Inc. ^(a)	60,587	756,126
Rush Enterprises, Inc., Class A	14,522	748,319
SiteOne Landscape Supply, Inc. ^{(a)(b)}	25,610	3,214,823
Titan Machinery, Inc. ^(a)	22,572	993,845
Triton International, Ltd., Class A	29,824	2,012,225
Univar Solutions, Inc. ^(a)	39,343	1,303,433
Veritiv Corp.	7,797	1,049,008
Watsco, Inc.	10,093	2,714,815
WESCO International, Inc. ^(a)	24,252	3,126,568
		<hr/> 29,518,685

Schedule of Investments (unaudited) (continued)

November 30, 2022

iShares® ESG Aware MSCI USA Small-Cap ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Water Utilities — 0.4%		
American States Water Co.	26,883	\$ 2,634,265
California Water Service Group	18,191	1,181,142
Middlesex Water Co.	7,796	728,536
SJW Group.	12,219	912,637
		<u>5,456,580</u>
Wireless Telecommunication Services — 0.1%		
Gogo, Inc. ^(a)	46,049	722,509
Shenandoah Telecommunications Co.	40,318	784,991
Telephone and Data Systems, Inc.	72,704	766,300
		<u>2,273,800</u>
Total Common Stocks — 99.6%		
(Cost: \$1,544,402,152)		<u>1,542,122,427</u>
Rights		
Pharmaceuticals — 0.0%		
Zogenix, Inc., CVR ^{(a)(c)}	29,896	20,329
Total Rights — 0.0%		
(Cost: \$20,329)		<u>20,329</u>
Total Long-Term Investments — 99.6%		
(Cost: \$1,544,422,481)		<u>1,542,142,756</u>

Security	Shares	Value
Short-Term Securities		
Money Market Funds — 6.3%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 4.06% ^{(d)(e)(f)}	90,363,143	\$ 90,372,180
BlackRock Cash Funds: Treasury, SL Agency Shares, 3.64% ^{(d)(e)}	6,209,633	6,209,633
Total Short-Term Securities — 6.3%		
(Cost: \$96,554,323)		<u>96,581,813</u>
Total Investments — 105.9%		
(Cost: \$1,640,976,804)		<u>1,638,724,569</u>
Liabilities in Excess of Other Assets — (5.9)%		
		<u>(90,894,194)</u>
Net Assets — 100.0%		
		<u>\$ 1,547,830,375</u>

- ^(a) Non-income producing security.
- ^(b) All or a portion of this security is on loan.
- ^(c) Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.
- ^(d) Affiliate of the Fund.
- ^(e) Annualized 7-day yield as of period end.
- ^(f) All or a portion of this security was purchased with the cash collateral from loaned securities.

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended November 30, 2022 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Value at 08/31/22	Purchases at Cost	Proceeds from Sale	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 11/30/22	Shares Held at 11/30/22	Income	Capital Gain Distributions from Underlying Funds
BlackRock Cash Funds: Institutional, SL Agency Shares	\$ 85,575,153	\$ 4,818,443 ^(a)	\$ —	\$ (4,525)	\$ (16,891)	\$ 90,372,180	90,363,143	\$ 310,237 ^(b)	\$ —
BlackRock Cash Funds: Treasury, SL Agency Shares	4,174,100	2,035,533 ^(a)	—	—	—	6,209,633	6,209,633	27,899	—
				<u>\$ (4,525)</u>	<u>\$ (16,891)</u>	<u>\$ 96,581,813</u>		<u>\$ 338,136</u>	<u>\$ —</u>

^(a) Represents net amount purchased (sold).

^(b) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of fees and collateral investment expenses, and other payments to and from borrowers of securities.

Derivative Financial Instruments Outstanding as of Period End

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount (000)	Value/Unrealized Appreciation (Depreciation)
Long Contracts				
Russell 2000 E-Mini Index	37	12/16/22	\$ 3,492	\$ 128,949
S&P MidCap 400 E-Mini Index	9	12/16/22	2,322	107,276
				<u>\$ 236,225</u>

November 30, 2022

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of financial instruments. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 – Unadjusted price quotations in active markets/exchanges for identical assets or liabilities that the Fund has the ability to access;
- Level 2 – Other observable inputs (including, but not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs); and
- Level 3 – Unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Valuation Committee's assumptions used in determining the fair value of financial instruments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the Valuation Committee in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds. There may not be a secondary market, and/or there are a limited number of investors. The categorization of a value determined for financial instruments is based on the pricing transparency of the financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Fund's policy regarding valuation of financial instruments, refer to its most recent financial statements.

The following table summarizes the Fund's financial instruments categorized in the fair value hierarchy. The breakdown of the Fund's financial instruments into major categories is disclosed in the Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Assets				
Investments				
Long-Term Investments				
Common Stocks	\$ 1,542,122,427	\$ —	\$ —	\$ 1,542,122,427
Rights	—	—	20,329	20,329
Short-Term Securities				
Money Market Funds	96,581,813	—	—	96,581,813
	<u>\$ 1,638,704,240</u>	<u>\$ —</u>	<u>\$ 20,329</u>	<u>\$ 1,638,724,569</u>
Derivative Financial Instruments^(a)				
Assets				
Equity Contracts	<u>\$ 236,225</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 236,225</u>

^(a) Derivative financial instruments are futures contracts. Futures contracts are valued at the unrealized appreciation (depreciation) on the instrument.

Portfolio Abbreviation

CVR	Contingent Value Rights
NVS	Non-Voting Shares

Schedule of Investments (unaudited)

November 30, 2022

iShares® ESG MSCI USA Leaders ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Air Freight & Logistics — 1.0%		
CH Robinson Worldwide, Inc.	20,780	\$ 2,082,572
Expeditors International of Washington, Inc.	27,437	3,184,338
United Parcel Service, Inc., Class B	122,733	23,286,132
		<u>28,553,042</u>
Airlines — 0.0%		
Delta Air Lines, Inc. ^(a)	26,718	945,016
Auto Components — 0.3%		
Aptiv PLC ^{(a)(b)}	45,440	4,847,085
BorgWarner, Inc.	39,971	1,699,167
Lear Corp.	10,081	1,454,083
		<u>8,000,335</u>
Automobiles — 2.9%		
Rivian Automotive, Inc., Class A ^{(a)(b)}	53,312	1,708,117
Tesla, Inc. ^(a)	446,653	86,963,339
		<u>88,671,456</u>
Banks — 1.8%		
Citizens Financial Group, Inc.	83,177	3,525,041
First Republic Bank ^(b)	30,641	3,910,098
Huntington Bancshares, Inc.	241,856	3,743,931
KeyCorp.	156,416	2,942,185
PNC Financial Services Group, Inc. (The)	68,775	11,572,081
Regions Financial Corp.	156,815	3,639,676
SVB Financial Group ^(a)	9,924	2,300,185
Truist Financial Corp.	222,261	10,404,037
U.S. Bancorp	236,707	10,744,131
Webster Financial Corp.	29,778	1,618,137
		<u>54,399,502</u>
Beverages — 3.1%		
Coca-Cola Co. (The)	688,965	43,825,064
Keurig Dr Pepper, Inc.	130,559	5,048,716
PepsiCo, Inc.	231,437	42,933,878
		<u>91,807,658</u>
Biotechnology — 2.3%		
Amgen, Inc.	89,712	25,693,517
Biogen, Inc. ^(a)	24,330	7,424,786
BioMarin Pharmaceutical, Inc. ^(a)	30,911	3,121,393
Gilead Sciences, Inc.	210,187	18,460,724
Vertex Pharmaceuticals, Inc. ^(a)	43,002	13,605,833
		<u>68,306,253</u>
Building Products — 1.0%		
A O Smith Corp. ^(b)	21,767	1,322,127
Allegion PLC	14,659	1,665,995
Carrier Global Corp.	141,171	6,256,699
Fortune Brands Home & Security, Inc.	21,823	1,425,915
Johnson Controls International PLC	115,788	7,692,955
Lennox International, Inc.	5,400	1,406,322
Masco Corp.	37,824	1,920,703
Owens Corning	16,214	1,440,452
Trane Technologies PLC	38,854	6,932,330
		<u>30,063,498</u>
Capital Markets — 5.1%		
Ameriprise Financial, Inc.	18,143	6,022,569
Bank of New York Mellon Corp. (The)	128,379	5,892,596
BlackRock, Inc. ^(c)	25,254	18,081,864
Carlyle Group, Inc. (The)	33,219	1,035,436
Choe Global Markets, Inc.	17,659	2,239,868

Security	Shares	Value
Capital Markets (continued)		
Charles Schwab Corp. (The)	243,867	\$ 20,128,782
CME Group, Inc., Class A	60,274	10,638,361
FactSet Research Systems, Inc.	6,388	2,946,721
Franklin Resources, Inc.	50,072	1,342,430
Intercontinental Exchange, Inc.	93,653	10,143,556
Invesco Ltd.	56,783	1,085,123
LPL Financial Holdings, Inc.	13,298	3,147,770
MarketAxess Holdings, Inc.	6,306	1,689,503
Moody's Corp.	27,656	8,248,955
Morgan Stanley	215,928	20,096,419
Nasdaq, Inc.	57,872	3,961,917
Northern Trust Corp.	33,253	3,096,187
Raymond James Financial, Inc.	32,599	3,810,823
S&P Global, Inc.	57,136	20,157,581
State Street Corp.	61,654	4,911,974
T Rowe Price Group, Inc.	37,860	4,729,093
		<u>153,407,528</u>
Chemicals — 2.0%		
Celanese Corp.	17,981	1,929,361
Ecolab, Inc.	43,007	6,443,739
International Flavors & Fragrances, Inc.	42,757	4,524,546
Linde PLC	83,577	28,121,989
Mosaic Co. (The)	57,901	2,970,321
PPG Industries, Inc.	39,515	5,343,218
Sherwin-Williams Co. (The)	41,286	10,287,646
		<u>59,620,820</u>
Commercial Services & Supplies — 0.4%		
Copart, Inc. ^(a)	71,747	4,775,480
Republic Services, Inc.	37,082	5,165,152
Rollins, Inc.	36,723	1,485,078
		<u>11,425,710</u>
Communications Equipment — 1.4%		
Cisco Systems, Inc.	694,432	34,527,159
Motorola Solutions, Inc.	27,935	7,603,907
		<u>42,131,066</u>
Construction & Engineering — 0.1%		
Quanta Services, Inc.	23,927	3,586,179
Construction Materials — 0.1%		
Martin Marietta Materials, Inc.	10,475	3,838,878
Consumer Finance — 0.9%		
Ally Financial, Inc.	51,737	1,397,416
American Express Co.	106,737	16,820,684
Discover Financial Services	45,808	4,963,755
Synchrony Financial	80,789	3,036,051
		<u>26,217,906</u>
Containers & Packaging — 0.3%		
Amcpr PLC	250,109	3,088,846
Ball Corp.	53,195	2,983,176
International Paper Co.	57,671	2,140,748
Westrock Co.	42,558	1,613,799
		<u>9,826,569</u>
Distributors — 0.3%		
Genuine Parts Co.	23,701	4,345,104
LKQ Corp.	43,718	2,375,199
Pool Corp.	6,674	2,198,483
		<u>8,918,786</u>

Schedule of Investments (unaudited) (continued)

November 30, 2022

iShares® ESG MSCI USA Leaders ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Diversified Financial Services — 0.1%		
Equitable Holdings, Inc.	63,609	\$ 2,018,950
Diversified Telecommunication Services — 0.9%		
Lumen Technologies, Inc. ^(a)	155,286	849,414
Verizon Communications, Inc.	704,279	27,452,796
		28,302,210
Electric Utilities — 0.3%		
Edison International	63,967	4,264,040
Eversource Energy	58,101	4,814,249
		9,078,289
Electrical Equipment — 0.6%		
Eaton Corp. PLC	66,800	10,918,460
Generac Holdings, Inc. ^(a)	10,638	1,122,522
Plug Power, Inc. ^{(a)(b)}	87,887	1,402,677
Rockwell Automation, Inc.	19,424	5,132,209
		18,575,868
Electronic Equipment, Instruments & Components — 0.4%		
Cognex Corp.	28,915	1,439,389
Keysight Technologies, Inc. ^(a)	30,072	5,439,724
Trimble, Inc. ^(a)	41,764	2,495,399
Zebra Technologies Corp., Class A ^{(a)(b)}	8,758	2,367,112
		11,741,624
Energy Equipment & Services — 0.8%		
Baker Hughes Co., Class A	169,674	4,923,939
Halliburton Co.	152,089	5,762,652
Schlumberger Ltd.	237,187	12,226,990
		22,913,581
Entertainment — 1.4%		
Electronic Arts, Inc.	46,786	6,118,673
Take-Two Interactive Software, Inc. ^(a)	27,952	2,954,247
Walt Disney Co. (The) ^(a)	305,726	29,921,404
Warner Bros Discovery, Inc., Series A ^(a)	386,753	4,408,984
		43,403,308
Equity Real Estate Investment Trusts (REITs) — 2.6%		
American Tower Corp.	78,075	17,274,094
Boston Properties, Inc.	25,077	1,807,550
Crown Castle, Inc.	72,624	10,271,212
Equinix, Inc.	15,272	10,547,607
Healthpeak Properties, Inc.	89,716	2,355,942
Prologis, Inc.	154,783	18,231,890
SBA Communications Corp., Class A	18,094	5,415,534
Ventas, Inc.	67,130	3,123,559
Welltower, Inc.	77,710	5,519,741
Weyerhaeuser Co.	123,886	4,052,311
		78,599,440
Food & Staples Retailing — 0.2%		
Kroger Co. (The)	113,998	5,607,562
Food Products — 0.8%		
Bunge Ltd.	25,323	2,654,863
Campbell Soup Co.	35,070	1,882,207
Conagra Brands, Inc.	80,597	3,061,074
General Mills, Inc.	99,904	8,521,811
Hormel Foods Corp.	50,466	2,371,902
Kellogg Co.	42,780	3,120,801
McCormick & Co., Inc., NVS	42,008	3,578,242
		25,190,900

Security	Shares	Value
Gas Utilities — 0.1%		
Atmos Energy Corp.	23,454	\$ 2,819,171
UGI Corp.	34,858	1,347,261
		4,166,432
Health Care Equipment & Supplies — 1.7%		
ABIOMED, Inc. ^(a)	7,632	2,883,293
Align Technology, Inc. ^(a)	12,427	2,443,894
Baxter International, Inc.	84,457	4,774,354
Dentsply Sirona, Inc.	35,868	1,085,366
Dexcom, Inc. ^(a)	65,840	7,655,875
Edwards Lifesciences Corp. ^(a)	103,965	8,031,296
Hologic, Inc. ^(a)	41,891	3,190,419
IDEXX Laboratories, Inc. ^(a)	14,010	5,966,439
Insulet Corp. ^{(a)(b)}	11,606	3,474,488
Novocure Ltd. ^{(a)(b)}	15,659	1,203,237
ResMed, Inc.	24,583	5,659,007
STERIS PLC	16,799	3,120,246
Teleflex, Inc. ^(b)	7,809	1,828,243
		51,316,157
Health Care Providers & Services — 2.5%		
AmerisourceBergen Corp.	26,063	4,448,693
Cardinal Health, Inc.	45,724	3,665,693
Cigna Corp.	51,169	16,828,972
DaVita, Inc. ^(a)	9,453	696,970
Elevance Health, Inc.	40,251	21,450,563
HCA Healthcare, Inc. ^(b)	38,510	9,250,872
Humana, Inc.	21,222	11,669,978
Laboratory Corp. of America Holdings	15,158	3,648,531
Quest Diagnostics, Inc.	19,531	2,965,392
		74,625,664
Hotels, Restaurants & Leisure — 1.4%		
Hilton Worldwide Holdings, Inc.	45,998	6,560,235
McDonald's Corp.	123,393	33,660,377
Vail Resorts, Inc.	6,734	1,734,274
		41,954,886
Household Durables — 0.0%		
Newell Brands, Inc.	65,369	847,836
Household Products — 2.7%		
Clorox Co. (The)	20,688	3,075,271
Colgate-Palmolive Co.	132,844	10,292,753
Kimberly-Clark Corp.	56,613	7,678,421
Procter & Gamble Co. (The)	399,973	59,659,973
		80,706,418
Industrial Conglomerates — 0.4%		
3M Co.	92,841	11,695,181
Insurance — 3.5%		
Aflac, Inc.	100,676	7,241,625
Allstate Corp. (The)	45,331	6,069,821
American International Group, Inc.	127,519	8,047,724
Arch Capital Group Ltd. ^(a)	61,900	3,708,429
Arthur J Gallagher & Co.	35,278	7,024,202
Assurant, Inc. ^(b)	9,040	1,159,109
Chubb Ltd.	70,041	15,380,303
Hartford Financial Services Group, Inc. (The)	54,186	4,138,185
Lincoln National Corp.	27,195	1,058,973
Loews Corp.	34,811	2,024,260
Marsh & McLennan Companies, Inc.	83,720	14,498,630
Principal Financial Group, Inc.	42,377	3,800,369
Progressive Corp. (The)	98,073	12,960,347
Prudential Financial, Inc.	62,436	6,744,961

Schedule of Investments (unaudited) (continued)

November 30, 2022

iShares® ESG MSCI USA Leaders ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Insurance (continued)		
Travelers Companies, Inc. (The)	39,934	\$ 7,579,872
Willis Towers Watson PLC	18,543	4,564,545
		106,001,355
Interactive Media & Services — 6.6%		
Alphabet, Inc., Class A ^(a)	1,005,512	101,546,657
Alphabet, Inc., Class C, NVS ^(a)	930,171	94,365,848
ZoomInfo Technologies, Inc. ^(a)	43,472	1,243,299
		197,155,804
Internet & Direct Marketing Retail — 0.4%		
eBay, Inc.	92,131	4,186,433
MercadoLibre, Inc. ^(a)	7,606	7,081,072
		11,267,505
IT Services — 6.1%		
Accenture PLC, Class A	106,073	31,920,548
Automatic Data Processing, Inc.	69,680	18,405,275
International Business Machines Corp.	151,461	22,552,543
Mastercard, Inc., Class A	144,771	51,596,384
Visa, Inc., Class A	274,191	59,499,447
Western Union Co. (The)	64,448	944,808
		184,919,005
Leisure Products — 0.0%		
Hasbro, Inc.	21,952	1,379,025
Life Sciences Tools & Services — 2.1%		
Agilent Technologies, Inc.	49,783	7,715,369
Bio-Techne Corp.	26,150	2,222,489
Illumina, Inc. ^(a)	26,393	5,755,785
Mettler-Toledo International, Inc. ^(a)	3,780	5,554,937
Thermo Fisher Scientific, Inc.	65,705	36,809,255
Waters Corp. ^(a)	10,011	3,469,813
West Pharmaceutical Services, Inc.	12,338	2,895,235
		64,422,883
Machinery — 2.9%		
Caterpillar, Inc. ^(b)	88,530	20,929,377
Cummins, Inc.	23,573	5,920,595
Deere & Co.	48,694	21,474,054
Dover Corp.	23,967	3,402,116
Fortive Corp.	56,629	3,825,289
IDEX Corp.	12,635	3,000,686
Illinois Tool Works, Inc.	51,960	11,819,341
Ingersoll Rand, Inc.	67,587	3,647,670
Otis Worldwide Corp.	70,348	5,493,475
Pentair PLC	27,563	1,261,559
Snap-on, Inc.	8,912	2,144,227
Xylem, Inc.	30,280	3,401,958
		86,320,347
Media — 0.1%		
Interpublic Group of Companies, Inc. (The)	65,664	2,256,215
Sirius XM Holdings, Inc. ^(b)	131,111	850,910
		3,107,125
Metals & Mining — 0.5%		
Newmont Corp.	132,736	6,300,978
Nucor Corp.	43,896	6,582,205
Steel Dynamics, Inc.	30,623	3,182,648
		16,065,831
Mortgage Real Estate Investment Trusts (REITs) — 0.1%		
Annaly Capital Management, Inc.	78,485	1,700,770

Security	Shares	Value
Multiline Retail — 0.4%		
Target Corp.	77,336	\$ 12,920,525
Multi-Utilities — 0.5%		
Consolidated Edison, Inc.	59,461	5,829,556
Sempra Energy	52,708	8,759,543
		14,589,099
Oil, Gas & Consumable Fuels — 1.9%		
Cheniere Energy, Inc.	37,703	6,611,598
HF Sinclair Corp.	27,274	1,700,261
Kinder Morgan, Inc., Class P	341,213	6,523,992
Marathon Petroleum Corp.	83,621	10,185,874
ONEOK, Inc.	74,939	5,014,918
Phillips 66	80,669	8,747,746
Targa Resources Corp.	36,104	2,685,777
Valero Energy Corp.	67,000	8,952,540
Williams Companies, Inc. (The)	204,347	7,090,841
		57,513,547
Personal Products — 0.3%		
Estee Lauder Companies, Inc. (The), Class A	38,794	9,147,237
Pharmaceuticals — 7.3%		
Bristol-Myers Squibb Co.	358,075	28,746,261
Catalent, Inc. ^(a)	28,356	1,421,486
Elanco Animal Health, Inc. ^(a)	70,613	908,789
Eli Lilly & Co.	135,443	50,260,189
Jazz Pharmaceuticals PLC ^(a)	10,421	1,635,159
Johnson & Johnson	440,910	78,481,980
Merck & Co., Inc.	424,828	46,782,059
Zoetis, Inc., Class A	78,539	12,106,002
		220,341,925
Professional Services — 0.1%		
Robert Half International, Inc.	18,497	1,457,194
Real Estate Management & Development — 0.1%		
CBRE Group, Inc., Class A ^(a)	53,863	4,287,495
Road & Rail — 1.8%		
AMERCO, Series N, NVS ^(a)	14,647	925,251
CSX Corp.	359,081	11,738,358
JB Hunt Transport Services, Inc.	13,929	2,561,404
Knight-Swift Transportation Holdings, Inc., Class A	25,888	1,434,972
Norfolk Southern Corp.	39,391	10,103,791
Old Dominion Freight Line, Inc.	16,026	4,849,628
Union Pacific Corp.	104,755	22,776,880
		54,390,284
Semiconductors & Semiconductor Equipment — 5.1%		
Applied Materials, Inc.	144,267	15,811,663
Intel Corp.	688,570	20,705,300
Lam Research Corp.	22,973	10,851,986
NVIDIA Corp.	417,428	70,641,340
NXP Semiconductors NV	44,034	7,742,939
Texas Instruments, Inc.	153,228	27,651,525
		153,404,753
Software — 14.2%		
Adobe, Inc. ^(a)	78,485	27,071,831
ANSYS, Inc. ^(a)	14,603	3,713,543
Autodesk, Inc. ^(a)	36,317	7,334,218
Cadence Design Systems, Inc. ^(a)	45,892	7,895,260
Gen Digital, Inc.	99,587	2,286,517
HubSpot, Inc. ^{(a)(b)}	7,675	2,325,755
Intuit, Inc.	44,936	18,315,464

Schedule of Investments (unaudited) (continued)

November 30, 2022

iShares® ESG MSCI USA Leaders ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Software (continued)		
Microsoft Corp.	1,188,142	\$ 303,142,550
Roper Technologies, Inc.	17,776	7,801,709
Salesforce, Inc. ^(a)	167,699	26,873,765
ServiceNow, Inc. ^(a)	33,873	14,101,330
Splunk, Inc. ^(a)	27,285	2,119,499
VMware, Inc., Class A ^(a)	35,429	4,304,269
		<u>427,285,710</u>
Specialty Retail — 3.7%		
Advance Auto Parts, Inc.	10,084	1,522,583
Best Buy Co., Inc.	34,032	2,902,930
Burlington Stores, Inc. ^{(a)(b)}	10,992	2,150,914
CarMax, Inc. ^{(a)(b)}	26,680	1,850,525
Home Depot, Inc. (The)	171,674	55,620,659
Lowe's Companies, Inc.	104,094	22,125,180
TJX Companies, Inc. (The)	194,704	15,586,055
Tractor Supply Co. ^(b)	18,613	4,212,308
Ulta Beauty, Inc. ^(a)	8,633	4,012,964
		<u>109,984,118</u>
Technology Hardware, Storage & Peripherals — 0.3%		
Hewlett Packard Enterprise Co.	218,280	3,662,738
HP, Inc.	173,420	5,209,537
		<u>8,872,275</u>
Textiles, Apparel & Luxury Goods — 1.1%		
Lululemon Athletica, Inc. ^(a)	19,493	7,413,383
Nike, Inc., Class B	211,912	23,244,627
VF Corp.	54,890	1,801,490
		<u>32,459,500</u>

Security	Shares	Value
Trading Companies & Distributors — 0.5%		
Fastenal Co.	96,284	\$ 4,959,589
United Rentals, Inc. ^(a)	11,734	4,142,454
WW Grainger, Inc.	7,654	4,615,821
		<u>13,717,864</u>
Water Utilities — 0.2%		
American Water Works Co., Inc.	30,418	4,616,236
Essential Utilities, Inc.	41,565	2,005,095
		<u>6,621,331</u>
Total Long-Term Investments — 99.7%		
(Cost: \$2,669,440,500)		<u>2,999,797,015</u>
Short-Term Securities		
Money Market Funds — 1.2%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 4.06% ^{(c)(d)(e)}	30,643,069	30,646,133
BlackRock Cash Funds: Treasury, SL Agency Shares, 3.64% ^{(c)(d)}	7,105,548	7,105,548
		<u>37,751,681</u>
Total Short-Term Securities — 1.2%		
(Cost: \$37,746,793)		<u>37,751,681</u>
Total Investments — 100.9%		
(Cost: \$2,707,187,293)		<u>3,037,548,696</u>
Liabilities in Excess of Other Assets — (0.9)%		
		<u>(28,384,552)</u>
Net Assets — 100.0%		
		<u>\$ 3,009,164,144</u>

- ^(a) Non-income producing security.
- ^(b) All or a portion of this security is on loan.
- ^(c) Affiliate of the Fund.
- ^(d) Annualized 7-day yield as of period end.
- ^(e) All or a portion of this security was purchased with the cash collateral from loaned securities.

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended November 30, 2022 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Value at 08/31/22	Purchases at Cost	Proceeds from Sale	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 11/30/22	Shares Held at 11/30/22	Income	Capital Gain Distributions from Underlying Funds
BlackRock									
Cash Funds:									
Institutional, SL Agency Shares	\$ 40,579,854	\$ —	\$ (9,923,790) ^(a)	\$ (3,580)	\$ (6,351)	\$ 30,646,133	30,643,069	\$ 43,882 ^(b)	\$ —
BlackRock Cash Funds: Treasury, SL Agency Shares	5,325,318	1,780,230 ^(a)	—	—	—	7,105,548	7,105,548	49,721	—
BlackRock, Inc.	18,098,486	341,128	(1,580,807)	430,316	792,741	18,081,864	25,254	132,390	—
				<u>\$ 426,736</u>	<u>\$ 786,390</u>	<u>\$ 55,833,545</u>		<u>\$ 225,993</u>	<u>\$ —</u>

- ^(a) Represents net amount purchased (sold).
- ^(b) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of fees and collateral investment expenses, and other payments to and from borrowers of securities.

November 30, 2022

Derivative Financial Instruments Outstanding as of Period End**Futures Contracts**

<i>Description</i>	<i>Number of Contracts</i>	<i>Expiration Date</i>	<i>Notional Amount (000)</i>	<i>Value/ Unrealized Appreciation (Depreciation)</i>
Long Contracts				
S&P 500 E-Mini Index	46	12/16/22 \$	9,387	<u>\$ 541,222</u>

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of financial instruments. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 – Unadjusted price quotations in active markets/exchanges for identical assets or liabilities that the Fund has the ability to access;
- Level 2 – Other observable inputs (including, but not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs); and
- Level 3 – Unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Valuation Committee's assumptions used in determining the fair value of financial instruments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the Valuation Committee in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds. There may not be a secondary market, and/or there are a limited number of investors. The categorization of a value determined for financial instruments is based on the pricing transparency of the financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Fund's policy regarding valuation of financial instruments, refer to its most recent financial statements.

The following table summarizes the Fund's financial instruments categorized in the fair value hierarchy. The breakdown of the Fund's financial instruments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Assets				
Investments				
Long-Term Investments				
Common Stocks	\$ 2,999,797,015	\$ —	\$ —	\$ 2,999,797,015
Short-Term Securities				
Money Market Funds	<u>37,751,681</u>	<u>—</u>	<u>—</u>	<u>37,751,681</u>
	<u>\$ 3,037,548,696</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 3,037,548,696</u>
Derivative Financial Instruments ^(a)				
Assets				
Equity Contracts	<u>\$ 541,222</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 541,222</u>

^(a) Derivative financial instruments are futures contracts. Futures contracts are valued at the unrealized appreciation (depreciation) on the instrument.

Portfolio Abbreviation

NVS Non-Voting Shares

Schedule of Investments (unaudited)

November 30, 2022

iShares® Paris-Aligned Climate MSCI USA ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Aerospace & Defense — 0.8%		
HEICO Corp.	15,789	\$ 2,562,712
HEICO Corp., Class A	3,028	383,890
Howmet Aerospace, Inc.	26,673	1,004,772
L3Harris Technologies, Inc.	6,722	1,526,432
TransDigm Group, Inc.	2,492	1,566,222
		<u>7,044,028</u>
Automobiles — 2.6%		
Ford Motor Co.	142,322	1,978,276
Lucid Group, Inc. (a)(b)	160,681	1,629,305
Rivian Automotive, Inc., Class A (a)	31,911	1,022,429
Tesla, Inc. (a)	95,419	18,578,079
		<u>23,208,089</u>
Banks — 2.3%		
Bank of America Corp.	43,409	1,643,031
First Republic Bank	16,013	2,043,419
JPMorgan Chase & Co.	74,492	10,293,304
KeyCorp.	56,149	1,056,163
M&T Bank Corp.	6,132	1,042,563
PNC Financial Services Group, Inc. (The)	7,835	1,318,317
SVB Financial Group (a)	5,172	1,198,766
U.S. Bancorp	45,776	2,077,772
		<u>20,673,335</u>
Beverages — 1.4%		
Brown-Forman Corp., Class B, NVS	42,753	3,121,824
Coca-Cola Co. (The)	110,306	7,016,565
Keurig Dr Pepper, Inc.	30,936	1,196,295
Monster Beverage Corp. (a)	17,983	1,849,731
		<u>13,184,415</u>
Biotechnology — 2.3%		
AbbVie, Inc.	45,897	7,397,679
Alnylam Pharmaceuticals, Inc. (a)	5,243	1,156,553
Amgen, Inc.	9,316	2,668,102
Biogen, Inc. (a)	4,629	1,412,632
BioMarin Pharmaceutical, Inc. (a)	10,672	1,077,659
Exact Sciences Corp. (a)	5,459	245,382
Horizon Therapeutics PLC (a)	1,715	171,997
Moderna, Inc. (a)	7,835	1,378,255
Neurocrine Biosciences, Inc. (a)	4,060	515,864
Regeneron Pharmaceuticals, Inc. (a)	3,343	2,512,933
Seagen, Inc. (a)	2,472	300,076
Vertex Pharmaceuticals, Inc. (a)	7,692	2,433,749
		<u>21,270,881</u>
Building Products — 0.2%		
A O Smith Corp.	6,467	392,806
Allegion PLC	7,131	810,438
Fortune Brands Home & Security, Inc.	5,768	376,881
Masco Corp.	8,560	434,677
		<u>2,014,802</u>
Capital Markets — 4.5%		
Ameriprise Financial, Inc.	1,192	395,684
Bank of New York Mellon Corp. (The)	38,969	1,788,677
BlackRock, Inc. (c)	6,674	4,778,584
Blackstone, Inc., NVS	19,802	1,812,477
Cboe Global Markets, Inc.	7,118	902,847
Charles Schwab Corp. (The)	68,674	5,668,352
CME Group, Inc., Class A	17,529	3,093,869
FactSet Research Systems, Inc.	2,747	1,267,164
Intercontinental Exchange, Inc.	23,428	2,537,487

Security	Shares	Value
Capital Markets (continued)		
Invesco Ltd.	17,557	\$ 335,514
KKR & Co., Inc.	14,485	752,061
MarketAxess Holdings, Inc.	2,150	576,028
Moody's Corp.	13,431	4,006,064
Nasdaq, Inc.	20,848	1,427,254
Northern Trust Corp.	11,973	1,114,806
Raymond James Financial, Inc.	1,771	207,030
S&P Global, Inc.	20,602	7,268,386
SEI Investments Co.	18,282	1,138,603
T Rowe Price Group, Inc.	11,720	1,463,945
Tradeweb Markets, Inc., Class A	1,958	120,339
		<u>40,655,171</u>
Chemicals — 2.0%		
Albemarle Corp.	3,006	835,638
International Flavors & Fragrances, Inc.	1,282	135,661
PPG Industries, Inc.	750	101,415
Sherwin-Williams Co. (The)	68,461	17,059,112
		<u>18,131,826</u>
Commercial Services & Supplies — 0.6%		
Cintas Corp.	5,122	2,365,237
Copart, Inc. (a)	17,192	1,144,299
Rollins, Inc.	45,333	1,833,267
		<u>5,342,803</u>
Communications Equipment — 1.7%		
Cisco Systems, Inc.	153,261	7,620,137
Juniper Networks, Inc.	118,755	3,947,416
Motorola Solutions, Inc.	14,049	3,824,138
		<u>15,391,691</u>
Consumer Finance — 0.4%		
American Express Co.	18,864	2,972,778
Discover Financial Services	9,210	997,995
		<u>3,970,773</u>
Distributors — 0.0%		
Pool Corp.	539	177,552
Diversified Financial Services — 0.6%		
Berkshire Hathaway, Inc., Class B (a)	15,371	4,897,201
Equitable Holdings, Inc.	17,245	547,356
		<u>5,444,557</u>
Electric Utilities — 1.2%		
Edison International	164,859	10,989,501
Electrical Equipment — 1.1%		
AMETEK, Inc.	12,207	1,738,521
Eaton Corp. PLC	29,761	4,864,435
Generac Holdings, Inc. (a)	3,955	417,332
Plug Power, Inc. (a)(b)	91,828	1,465,575
Rockwell Automation, Inc.	7,486	1,977,951
		<u>10,463,814</u>
Electronic Equipment, Instruments & Components — 1.2%		
Amphenol Corp., Class A	14,417	1,159,559
CDW Corp.	13,048	2,461,375
Cognex Corp.	6,592	328,150
Keysight Technologies, Inc. (a)	12,031	2,176,287
TE Connectivity Ltd.	4,230	533,488
Teledyne Technologies, Inc. (a)	5,513	2,316,011
Trimble, Inc. (a)	25,261	1,509,345

Schedule of Investments (unaudited) (continued)

November 30, 2022

iShares® Paris-Aligned Climate MSCI USA ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Electronic Equipment, Instruments & Components (continued)		
Zebra Technologies Corp., Class A ^(a)	1,300	\$ 351,364
		10,835,579
Entertainment — 1.3%		
Activision Blizzard, Inc.	22,592	1,670,679
Liberty Media Corp.-Liberty Formula One, Series C, NVS ^(a)	10,845	660,894
Live Nation Entertainment, Inc. ^(a)	7,857	571,675
Netflix, Inc. ^(a)	12,824	3,918,117
Roku, Inc., Class A ^{(a)(b)}	1,584	94,042
Take-Two Interactive Software, Inc. ^(a)	1,800	190,242
Walt Disney Co. (The) ^(a)	52,760	5,163,621
		12,269,270
Equity Real Estate Investment Trusts (REITs) — 6.7%		
American Tower Corp.	14,849	3,285,341
AvalonBay Communities, Inc.	28,580	4,998,642
Boston Properties, Inc.	58,076	4,186,118
Crown Castle, Inc.	19,364	2,738,651
Digital Realty Trust, Inc.	63,712	7,165,051
Equinix, Inc.	8,420	5,815,273
Equity Residential	19,917	1,291,817
Essex Property Trust, Inc.	5,233	1,153,249
Extra Space Storage, Inc.	7,787	1,251,293
Healthpeak Properties, Inc.	126,486	3,321,522
Medical Properties Trust, Inc.	90,165	1,182,965
Prologis, Inc.	95,220	11,215,964
Public Storage	10,374	3,091,037
Realty Income Corp.	59,177	3,732,293
Regency Centers Corp.	19,512	1,296,182
SBA Communications Corp., Class A	3,779	1,131,055
Simon Property Group, Inc.	11,624	1,388,371
Sun Communities, Inc.	1,077	158,211
Ventas, Inc.	17,211	800,828
Welltower, Inc.	21,332	1,515,212
WP Carey, Inc.	5,873	462,792
		61,181,867
Food Products — 0.2%		
Darling Ingredients, Inc. ^(a)	16,777	1,205,092
Hershey Co. (The)	3,742	880,006
		2,085,098
Health Care Equipment & Supplies — 3.7%		
ABIOMED, Inc. ^(a)	3,006	1,135,637
Align Technology, Inc. ^(a)	1,685	331,372
Baxter International, Inc.	1,648	93,162
Becton Dickinson and Co.	6,054	1,509,504
Boston Scientific Corp. ^(a)	48,256	2,184,549
Cooper Companies, Inc. (The)	3,326	1,052,180
Dexcom, Inc. ^(a)	12,336	1,434,430
Edwards Lifesciences Corp. ^(a)	85,847	6,631,681
Hologic, Inc. ^(a)	14,037	1,069,058
IDEXX Laboratories, Inc. ^(a)	11,162	4,753,561
Insulet Corp. ^(a)	2,227	666,697
Intuitive Surgical, Inc. ^(a)	9,246	2,500,026
Masimo Corp. ^(a)	1,482	214,801
Medtronic PLC	46,881	3,705,474
Novocure Ltd. ^{(a)(b)}	2,308	177,347
ResMed, Inc.	7,853	1,807,761
Stryker Corp.	11,842	2,769,725
Teleflex, Inc.	2,510	587,641
Zimmer Biomet Holdings, Inc.	8,782	1,054,718
		33,679,324

Security	Shares	Value
Health Care Providers & Services — 2.3%		
Elevance Health, Inc.	7,377	\$ 3,931,351
Humana, Inc.	4,266	2,345,873
Laboratory Corp. of America Holdings	1,049	252,494
Molina Healthcare, Inc. ^(a)	539	181,519
Quest Diagnostics, Inc.	2,571	390,355
UnitedHealth Group, Inc.	24,422	13,377,395
		20,478,987
Health Care Technology — 0.1%		
Veeva Systems, Inc., Class A ^(a)	4,427	842,724
Hotels, Restaurants & Leisure — 2.7%		
Airbnb, Inc., Class A ^(a)	892	91,109
Booking Holdings, Inc. ^(a)	735	1,528,396
Caesars Entertainment, Inc. ^(a)	5,125	260,401
Chipotle Mexican Grill, Inc. ^(a)	559	909,471
Hilton Worldwide Holdings, Inc.	5,127	731,213
Marriott International, Inc., Class A	4,255	703,564
McDonald's Corp.	48,972	13,359,072
Starbucks Corp.	39,938	4,081,663
Vail Resorts, Inc.	391	100,698
Wynn Resorts Ltd. ^(a)	2,884	241,275
Yum! Brands, Inc.	17,133	2,204,332
		24,211,194
Household Durables — 0.4%		
DR Horton, Inc.	5,131	441,266
Garmin Ltd.	16,117	1,498,720
NVR, Inc. ^(a)	260	1,206,142
PulteGroup, Inc.	2,050	91,799
		3,237,927
Household Products — 0.7%		
Church & Dwight Co., Inc.	7,933	649,475
Clorox Co. (The)	1,746	259,543
Colgate-Palmolive Co.	27,670	2,143,872
Procter & Gamble Co. (The)	22,002	3,281,818
		6,334,708
Industrial Conglomerates — 0.2%		
General Electric Co.	18,301	1,573,337
Insurance — 3.7%		
Aflac, Inc.	70,418	5,065,167
Allstate Corp. (The)	11,054	1,480,131
American Financial Group, Inc.	17,704	2,517,863
Arch Capital Group Ltd. ^(a)	34,680	2,077,679
Arthur J Gallagher & Co.	2,626	522,863
Assurant, Inc.	5,722	733,675
Brown & Brown, Inc.	25,967	1,547,373
Chubb Ltd.	18,462	4,054,071
Cincinnati Financial Corp.	12,711	1,410,412
Erie Indemnity Co., Class A, NVS	3,173	896,023
Globe Life, Inc.	6,091	730,676
Hartford Financial Services Group, Inc. (The)	21,135	1,614,080
Markel Corp. ^(a)	1,295	1,715,668
Marsh & McLennan Companies, Inc.	19,662	3,405,065
MetLife, Inc.	25,842	1,982,081
Progressive Corp. (The)	19,444	2,569,525
Willis Towers Watson PLC	5,949	1,464,406
		33,786,758
Interactive Media & Services — 3.8%		
Alphabet, Inc., Class A ^(a)	70,510	7,120,805
Alphabet, Inc., Class C, NVS ^(a)	180,685	18,330,493
Match Group, Inc. ^(a)	8,169	413,025

Schedule of Investments (unaudited) (continued)

November 30, 2022

iShares® Paris-Aligned Climate MSCI USA ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Interactive Media & Services (continued)		
Meta Platforms, Inc., Class A ^(a)	67,134	\$ 7,928,525
Pinterest, Inc., Class A ^(a)	9,483	241,058
Snap, Inc., Class A, NVS ^(a)	20,984	216,345
		<u>34,250,251</u>
Internet & Direct Marketing Retail — 3.1%		
Amazon.com, Inc. ^(a)	238,194	22,995,249
eBay, Inc.	36,539	1,660,332
Etsy, Inc. ^(a)	9,552	1,261,724
MercadoLibre, Inc. ^(a)	2,007	1,868,487
		<u>27,785,792</u>
IT Services — 4.2%		
Accenture PLC, Class A	14,539	4,375,221
Automatic Data Processing, Inc.	13,319	3,518,081
Fidelity National Information Services, Inc.	7,769	563,874
Fiserv, Inc. ^(a)	20,606	2,150,442
FleetCor Technologies, Inc. ^(a)	3,607	707,693
Gartner, Inc. ^(a)	581	203,565
Global Payments, Inc.	7,854	815,088
International Business Machines Corp.	950	141,455
Jack Henry & Associates, Inc.	909	172,119
Mastercard, Inc., Class A	21,536	7,675,431
Okta, Inc., Class A ^(a)	2,130	113,572
Paychex, Inc.	23,074	2,861,868
PayPal Holdings, Inc. ^(a)	25,727	2,017,254
Snowflake, Inc., Class A ^(a)	573	81,882
SS&C Technologies Holdings, Inc.	1,542	82,898
VeriSign, Inc. ^(a)	6,264	1,251,610
Visa, Inc., Class A	53,789	11,672,213
		<u>38,404,266</u>
Leisure Products — 0.0%		
Hasbro, Inc.	7,270	456,701
Life Sciences Tools & Services — 2.8%		
Avantor, Inc. ^(a)	4,532	100,973
Bio-Rad Laboratories, Inc., Class A ^(a)	1,420	588,888
Bio-Techne Corp.	38,828	3,299,992
Danaher Corp.	18,459	5,046,875
Illumina, Inc. ^(a)	8,063	1,758,379
IQVIA Holdings, Inc. ^(a)	1,097	239,168
Mettler-Toledo International, Inc. ^(a)	2,084	3,062,563
PerkinElmer, Inc.	15,504	2,166,374
Thermo Fisher Scientific, Inc.	13,237	7,415,632
Waters Corp. ^(a)	961	333,083
West Pharmaceutical Services, Inc.	7,518	1,764,174
		<u>25,776,101</u>
Machinery — 2.6%		
Deere & Co.	958	422,478
Fortive Corp.	41,073	2,774,481
IDEX Corp.	15,322	3,638,822
Illinois Tool Works, Inc.	15,598	3,548,077
Ingersoll Rand, Inc.	17,068	921,160
Pentair PLC	29,848	1,366,143
Stanley Black & Decker, Inc.	4,480	366,106
Westinghouse Air Brake Technologies Corp.	2,060	208,245
Xylem, Inc.	90,107	10,123,521
		<u>23,369,033</u>
Media — 1.2%		
Charter Communications, Inc., Class A ^(a)	4,431	1,733,806
Comcast Corp., Class A	72,125	2,642,660
Fox Corp., Class A, NVS	8,240	267,388
Fox Corp., Class B	13,184	402,376

Security	Shares	Value
Media (continued)		
Liberty Broadband Corp., Class C, NVS ^(a)	25,253	\$ 2,294,487
Liberty Media Corp.-Liberty SiriusXM, Series C, NVS ^(a)	25,626	1,123,188
Paramount Global, Class B, NVS	14,008	281,281
Sirius XM Holdings, Inc. ^(b)	233,369	1,514,565
Trade Desk, Inc. (The), Class A ^(a)	8,482	442,251
		<u>10,702,002</u>
Mortgage Real Estate Investment Trusts (REITs) — 0.1%		
Annaly Capital Management, Inc.	25,945	562,228
Multiline Retail — 0.3%		
Dollar General Corp.	9,099	2,326,432
Oil, Gas & Consumable Fuels — 0.0%		
Texas Pacific Land Corp.	134	347,400
Personal Products — 0.1%		
Estee Lauder Companies, Inc. (The), Class A	3,012	710,199
Pharmaceuticals — 7.0%		
Bristol-Myers Squibb Co.	68,291	5,482,401
Catalent, Inc. ^(a)	8,802	441,244
Elanco Animal Health, Inc. ^(a)	34,026	437,915
Eli Lilly & Co.	32,276	11,976,978
Jazz Pharmaceuticals PLC ^(a)	6,891	1,081,267
Johnson & Johnson	63,748	11,347,144
Merck & Co., Inc.	89,888	9,898,467
Pfizer, Inc.	187,573	9,403,034
Royalty Pharma PLC, Class A	71,374	3,138,315
Zoetis, Inc., Class A	70,020	10,792,883
		<u>63,999,648</u>
Professional Services — 0.5%		
Booz Allen Hamilton Holding Corp., Class A	4,615	491,036
CoStar Group, Inc. ^(a)	14,650	1,187,236
Equifax, Inc.	5,018	990,403
Robert Half International, Inc.	4,824	380,035
Verisk Analytics, Inc.	6,985	1,283,214
		<u>4,331,924</u>
Real Estate Management & Development — 0.2%		
CBRE Group, Inc., Class A ^(a)	27,563	2,194,015
Zillow Group, Inc., Class C, NVS ^(a)	2,761	104,863
		<u>2,298,878</u>
Road & Rail — 0.8%		
AMERCO, Series N, NVS ^(a)	25,706	1,623,848
Old Dominion Freight Line, Inc.	6,225	1,883,747
Uber Technologies, Inc. ^(a)	37,374	1,089,078
Union Pacific Corp.	10,408	2,263,012
		<u>6,859,685</u>
Semiconductors & Semiconductor Equipment — 6.6%		
Advanced Micro Devices, Inc. ^(a)	43,193	3,353,072
Analog Devices, Inc.	38,615	6,638,305
Applied Materials, Inc.	11,152	1,222,259
Broadcom, Inc.	2,745	1,512,577
Enphase Energy, Inc. ^(a)	20,008	6,414,365
First Solar, Inc. ^(a)	11,591	1,999,795
Intel Corp.	105,997	3,187,330
KLA Corp.	3,985	1,566,703
Marvell Technology, Inc.	53,634	2,495,054
NVIDIA Corp.	81,665	13,820,168
QUALCOMM, Inc.	37,751	4,775,124
Skyworks Solutions, Inc.	3,877	370,719
SolarEdge Technologies, Inc. ^(a)	15,089	4,509,498

Schedule of Investments (unaudited) (continued)

November 30, 2022

iShares® Paris-Aligned Climate MSCI USA ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Semiconductors & Semiconductor Equipment (continued)		
Texas Instruments, Inc.	42,483	\$ 7,666,482
		59,531,451
Software — 10.1%		
Adobe, Inc. ^(a)	20,837	7,187,306
ANSYS, Inc. ^(a)	2,179	554,120
Autodesk, Inc. ^{(a)(b)}	5,804	1,172,118
Fortinet, Inc. ^(a)	19,094	1,015,037
Intuit, Inc.	14,644	5,968,748
Microsoft Corp.	215,977	55,104,372
Oracle Corp.	52,993	4,400,009
Palo Alto Networks, Inc. ^(a)	8,876	1,508,032
Paycom Software, Inc. ^(a)	412	139,709
Roper Technologies, Inc.	3,783	1,660,321
Salesforce, Inc. ^(a)	28,287	4,532,992
ServiceNow, Inc. ^(a)	15,879	6,610,428
Splunk, Inc. ^(a)	5,705	443,164
Tyler Technologies, Inc. ^(a)	976	334,514
Workday, Inc., Class A ^(a)	3,794	637,012
Zoom Video Communications, Inc., Class A ^(a)	6,690	504,627
		91,772,509
Specialty Retail — 2.5%		
Burlington Stores, Inc. ^(a)	3,193	624,806
Home Depot, Inc. (The)	30,214	9,789,034
Lowe's Companies, Inc.	25,306	5,378,790
O'Reilly Automotive, Inc. ^(a)	584	504,891
Ross Stores, Inc.	13,774	1,620,787
TJX Companies, Inc. (The)	45,437	3,637,232
Ulta Beauty, Inc. ^(a)	2,505	1,164,424
		22,719,964
Technology Hardware, Storage & Peripherals — 7.8%		
Apple, Inc.	479,284	70,948,411

Security	Shares	Value
Textiles, Apparel & Luxury Goods — 0.6%		
Lululemon Athletica, Inc. ^(a)	9,730	\$ 3,700,416
Nike, Inc., Class B	12,446	1,365,202
VF Corp.	12,321	404,375
		5,469,993
Trading Companies & Distributors — 0.3%		
Fastenal Co. ^(b)	40,246	2,073,071
WW Grainger, Inc.	895	539,739
		2,612,810
Wireless Telecommunication Services — 0.1%		
T-Mobile U.S., Inc. ^(a)	6,339	960,105
Total Long-Term Investments — 99.6%		
(Cost: \$962,660,200)		904,675,794
Short-Term Securities		
Money Market Funds — 0.6%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 4.06% ^{(c)(d)(e)}	3,944,524	3,944,919
BlackRock Cash Funds: Treasury, SL Agency Shares, 3.64% ^{(c)(d)}	1,386,440	1,386,440
Total Short-Term Securities — 0.6%		
(Cost: \$5,330,294)		5,331,359
Total Investments — 100.2%		
(Cost: \$967,990,494)		910,007,153
Liabilities in Excess of Other Assets — (0.2)%		
		(1,623,642)
Net Assets — 100.0%		
		\$ 908,383,511

^(a) Non-income producing security.

^(b) All or a portion of this security is on loan.

^(c) Affiliate of the Fund.

^(d) Annualized 7-day yield as of period end.

^(e) All or a portion of this security was purchased with the cash collateral from loaned securities.

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended November 30, 2022 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Value at 08/31/22	Purchases at Cost	Proceeds from Sale	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 11/30/22	Shares Held at 11/30/22	Income	Capital Gain Distributions from Underlying Funds
BlackRock Cash Funds: Institutional, SL Agency Shares	\$ 3,189,711	\$ 755,824 ^(a)	\$ —	\$ (605)	\$ (11)	\$ 3,944,919	3,944,524	\$ 25,626 ^(b)	\$ —
BlackRock Cash Funds: Treasury, SL Agency Shares	1,301,375	85,072 ^(a)	—	(7)	—	1,386,440	1,386,440	8,883	—
BlackRock, Inc.	3,725,120	767,575	(34,790)	(1,118)	321,797	4,778,584	6,674	27,338	—
				\$ (1,730)	\$ 321,786	\$ 10,109,943		\$ 61,847	\$ —

^(a) Represents net amount purchased (sold).

^(b) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of fees and collateral investment expenses, and other payments to and from borrowers of securities.

November 30, 2022

Derivative Financial Instruments Outstanding as of Period End

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount (000)	Value/ Unrealized Appreciation (Depreciation)
Long Contracts				
E-Mini Health Care Sector Index	8	12/16/22	\$ 1,123	\$ 57,770
NASDAQ 100 E-Mini Index	8	12/16/22	1,927	75,744
				<u>\$ 133,514</u>

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of financial instruments. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 – Unadjusted price quotations in active markets/exchanges for identical assets or liabilities that the Fund has the ability to access;
- Level 2 – Other observable inputs (including, but not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs); and
- Level 3 – Unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Valuation Committee’s assumptions used in determining the fair value of financial instruments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the Valuation Committee in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds. There may not be a secondary market, and/or there are a limited number of investors. The categorization of a value determined for financial instruments is based on the pricing transparency of the financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Fund’s policy regarding valuation of financial instruments, refer to its most recent financial statements.

The following table summarizes the Fund’s financial instruments categorized in the fair value hierarchy. The breakdown of the Fund’s financial instruments into major categories is disclosed in the Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Assets				
Investments				
Long-Term Investments				
Common Stocks	\$ 904,675,794	\$ —	\$ —	\$ 904,675,794
Short-Term Securities				
Money Market Funds	5,331,359	—	—	5,331,359
	<u>\$ 910,007,153</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 910,007,153</u>
Derivative Financial Instruments^(a)				
Assets				
Equity Contracts	\$ 133,514	\$ —	\$ —	\$ 133,514

^(a) Derivative financial instruments are futures contracts. Futures contracts are valued at the unrealized appreciation (depreciation) on the instrument.

Portfolio Abbreviation

NVS Non-Voting Shares