



2020 Quarterly Report (Unaudited)

iShares Trust

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Schedule of Investments (unaudited)

November 30, 2020

iShares® Currency Hedged MSCI Canada ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Investment Companies		
Exchange-Traded Funds — 99.8%		
iShares MSCI Canada ETF ^(a)	401,216	\$ 12,148,820
Total Investment Companies — 99.8%		
(Cost: \$11,662,765)		<u>12,148,820</u>
Total Investments in Securities — 99.8%		
(Cost: \$11,662,765)		12,148,820
Other Assets, Less Liabilities — 0.2%		<u>29,663</u>
Net Assets — 100.0%		<u>\$ 12,178,483</u>

^(a) Affiliate of the Fund.

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended November 30, 2020 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Value at 08/31/20	Purchases at Cost	Proceeds from Sales	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 11/30/20	Shares Held at 11/30/20	Income	Capital Gain Distributions from Underlying Funds
iShares MSCI Canada ETF	\$11,540,157	\$ 326,540	\$(375,289)	\$ 1,925	\$ 655,487	\$12,148,820	401,216	\$ —	\$ —

Forward Foreign Currency Exchange Contracts

Currency Purchased	Currency Sold	Counterparty	Settlement Date	Unrealized Appreciation (Depreciation)
CAD 651,000	USD 488,294	MS	12/03/20	\$ 12,979
USD 12,299,447	CAD 15,934,000	MS	01/06/21	26,684
				<u>39,663</u>
CAD 14,644,000	USD 11,300,321	MS	12/03/20	(24,380)
USD 11,472,153	CAD 15,295,000	MS	12/03/20	(305,061)
CAD 58,000	USD 44,741	MS	01/06/21	(68)
				<u>(329,509)</u>
Net unrealized depreciation				<u>\$ (289,846)</u>

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at iShares.com and on the U.S. Securities and Exchange Commission website at sec.gov.

November 30, 2020

Fair Value Measurements (continued)

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of November 30, 2020. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments				
Assets				
Investment Companies	\$12,148,820	\$ —	\$ —	\$12,148,820
Derivative financial instruments ^(a)				
Assets				
Forward Foreign Currency Exchange Contracts	\$ —	\$ 39,663	\$ —	\$ 39,663
Liabilities				
Forward Foreign Currency Exchange Contracts	—	(329,509)	—	(329,509)
	<u>\$ —</u>	<u>\$ (289,846)</u>	<u>\$ —</u>	<u>\$ (289,846)</u>

^(a) Shown at the unrealized appreciation (depreciation) on the contracts.

Counterparty Abbreviations

MS..... Morgan Stanley & Co. International PLC

Currency Abbreviations

CAD Canadian Dollar
 USD United States Dollar

Schedule of Investments (unaudited)

November 30, 2020

iShares® Currency Hedged MSCI Eurozone ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Investment Companies		
Exchange-Traded Funds — 99.7%		
iShares MSCI Eurozone ETF ^(a)	13,696,145	\$ 588,112,466
Total Investment Companies — 99.7%		<u>588,112,466</u>
Total Investments in Securities — 99.7%		<u>588,112,466</u>
Other Assets, Less Liabilities — 0.3%		<u>1,841,892</u>
Net Assets — 100.0%		<u>\$ 589,954,358</u>

^(a) Affiliate of the Fund.

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended November 30, 2020 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Value at 08/31/20	Purchases at Cost	Proceeds from Sales	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 11/30/20	Shares Held at 11/30/20	Income	Capital Gain Distributions from Underlying Funds
BlackRock Cash Funds: Treasury, SL Agency Shares ^(a)	\$ —	\$ 0 ^(b)	\$ —	\$ —	\$ —	\$ —	—	\$ 84	\$ —
iShares MSCI Eurozone ETF	568,545,846	150,793,494	(182,890,142)	2,947,004	48,716,264	588,112,466	13,696,145	—	—
				<u>\$ 2,947,004</u>	<u>\$ 48,716,264</u>	<u>\$ 588,112,466</u>		<u>\$ 84</u>	<u>\$ —</u>

^(a) As of period end, the entity is no longer held.

^(b) Represents net amount purchased (sold).

Forward Foreign Currency Exchange Contracts

Currency Purchased	Currency Sold	Counterparty	Settlement Date	Unrealized Appreciation (Depreciation)
EUR 11,134,000	USD 13,160,146	BOA	12/03/20	\$ 121,354
EUR 29,222,000	USD 34,062,011	DB	12/03/20	796,261
EUR 6,410,000	USD 7,604,499	JPM	12/03/20	41,847
EUR 2,563,000	USD 3,020,516	UBS	12/03/20	36,830
EUR 1,314,000	USD 1,569,114	SSB	01/06/21	163
USD 515,017,231	EUR 430,032,943	BNP	01/06/21	1,439,943
USD 83,789,438	EUR 69,964,402	MS	01/06/21	232,751
				<u>2,669,149</u>
EUR 360,369,943	USD 431,083,535	BNP	12/03/20	(1,206,277)
EUR 6,563,000	USD 7,851,533	BOA	12/03/20	(22,677)
EUR 69,964,402	USD 83,693,265	MS	12/03/20	(234,292)
USD 4,538,145	EUR 3,816,000	BBP	12/03/20	(13,876)
USD 12,618,798	EUR 10,796,000	BOA	12/03/20	(259,510)
USD 462,125,881	EUR 396,464,943	CITI	12/03/20	(10,808,297)
USD 1,541,815	EUR 1,299,000	JPM	12/03/20	(7,733)
USD 81,548,737	EUR 69,964,402	MS	12/03/20	(1,910,236)
USD 1,536,707	EUR 1,296,000	SSB	12/03/20	(9,263)
USD 3,064,758	EUR 2,590,000	UBS	12/03/20	(24,795)

Schedule of Investments (unaudited) (continued)

iShares® Currency Hedged MSCI Eurozone ETF

November 30, 2020

Forward Foreign Currency Exchange Contracts (continued)

Currency Purchased	Currency Sold	Counterparty	Settlement Date	Unrealized Appreciation (Depreciation)	
EUR	938,000 USD	1,120,746	BBP	01/06/21	\$ (517)
					(14,497,473)
					<u>\$ (11,828,324)</u>

Net unrealized depreciation \$ (11,828,324)

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at iShares.com and on the U.S. Securities and Exchange Commission website at sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of November 30, 2020. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Investments				
Assets				
Investment Companies	\$588,112,466	\$ —	\$ —	\$588,112,466
Derivative financial instruments ^(a)				
Assets				
Forward Foreign Currency Exchange Contracts	\$ —	\$ 2,669,149	\$ —	\$ 2,669,149
Liabilities				
Forward Foreign Currency Exchange Contracts	—	(14,497,473)	—	(14,497,473)
	<u>\$ —</u>	<u>\$ (11,828,324)</u>	<u>\$ —</u>	<u>\$ (11,828,324)</u>

^(a) Shown at the unrealized appreciation (depreciation) on the contracts.

Counterparty Abbreviations

BBP	Barclays Bank PLC Wholesale	JPM	JPMorgan Chase Bank N.A.
BNP	BNP Paribas SA	MS	Morgan Stanley & Co. International PLC
BOA	Bank of America N.A.	SSB	State Street Bank and Trust Co.
CITI	Citibank N.A.	UBS	UBS AG
DB	Deutsche Bank AG London		

Currency Abbreviations

EUR	Euro
USD	United States Dollar

Schedule of Investments (unaudited)

November 30, 2020

iShares® Currency Hedged MSCI Germany ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Investment Companies		
Exchange-Traded Funds — 99.4%		
iShares MSCI Germany ETF ^(a)	1,917,612	\$ 58,602,223
Total Investment Companies — 99.4%		
(Cost: \$62,119,782)		58,602,223
Short-Term Investments		
Money Market Funds — 0.1%		
BlackRock Cash Funds: Treasury, SL Agency Shares, 0.04% ^{(a)(b)}	30,000	30,000
Total Short-Term Investments — 0.1%		
(Cost: \$30,000)		30,000
Total Investments in Securities — 99.5%		
(Cost: \$62,149,782)		58,632,223
Other Assets, Less Liabilities — 0.5%		310,765
Net Assets — 100.0%		\$ 58,942,988

^(a) Affiliate of the Fund.

^(b) Annualized 7-day yield as of period-end.

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended November 30, 2020 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Value at 08/31/20	Purchases at Cost	Proceeds from Sales	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 11/30/20	Shares Held at 11/30/20	Income	Capital Gain Distributions from Underlying Funds
BlackRock Cash Funds: Treasury, SL Agency Shares	\$ —	\$ 30,000 ^(a)	\$ —	\$ —	\$ —	\$ 30,000	30,000	\$ 12	\$ —
iShares MSCI Germany ETF	75,787,255	97,341,280	(116,043,848)	73,167	1,444,369	58,602,223	1,917,612	—	—
				\$ 73,167	\$ 1,444,369	\$58,632,223		\$ 12	\$ —

^(a) Represents net amount purchased (sold).

Forward Foreign Currency Exchange Contracts

Currency Purchased	Currency Sold	Counterparty	Settlement Date	Unrealized Appreciation (Depreciation)
EUR	6,386,000 USD	BNP	12/03/20	\$ 173,672
EUR	1,179,000 USD	BOA	12/03/20	13,918
EUR	4,497,000 USD	CBA	12/03/20	91,084
EUR	2,384,000 USD	JPM	12/03/20	11,426
EUR	1,135,000 USD	MS	12/03/20	10,951
EUR	3,406,000 USD	RBS	12/03/20	37,768
EUR	43,000 USD	SSB	12/03/20	373
EUR	3,586,000 USD	UBS	12/03/20	34,877
EUR	4,820,000 USD	SSB	01/06/21	597
USD	46,759,706 EUR	BNP	01/06/21	131,058
USD	7,144,887 EUR	BOA	01/06/21	19,847
USD	11,297,569 EUR	MS	01/06/21	31,382
				556,953

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Forward Foreign Currency Exchange Contracts (continued)

<i>Currency Purchased</i>	<i>Currency Sold</i>	<i>Counterparty</i>	<i>Settlement Date</i>	<i>Unrealized Appreciation (Depreciation)</i>
EUR 39,043,500	USD 46,704,811	BNP	12/03/20	\$ (130,691)
EUR 9,433,500	USD 11,284,602	MS	12/03/20	(31,590)
USD 2,846,885	EUR 2,400,000	BOA	12/03/20	(16,022)
USD 180,016	EUR 152,000	CBA	12/03/20	(1,302)
USD 63,596,631	EUR 54,554,500	CITI	12/03/20	(1,480,214)
USD 1,265,481	EUR 1,086,000	JPM	12/03/20	(29,984)
USD 12,369,318	EUR 10,589,500	MS	12/03/20	(262,660)
USD 1,398,011	EUR 1,200,000	RBS	12/03/20	(33,442)
USD 1,277,942	EUR 1,097,000	SSB	12/03/20	(30,645)
USD 16,488	EUR 14,000	TNTC	12/03/20	(213)
EUR 242,000	USD 289,152	CBA	01/06/21	(138)
				<u>(2,016,901)</u>
Net unrealized depreciation				<u>\$ (1,459,948)</u>

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at iShares.com and on the U.S. Securities and Exchange Commission website at sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of November 30, 2020. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments				
Assets				
Investment Companies	\$58,602,223	\$ —	\$ —	\$58,602,223
Money Market Funds	30,000	—	—	30,000
	<u>\$58,632,223</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$58,632,223</u>
Derivative financial instruments ^(a)				
Assets				
Forward Foreign Currency Exchange Contracts	\$ —	\$ 556,953	\$ —	\$ 556,953
Liabilities				
Forward Foreign Currency Exchange Contracts	—	(2,016,901)	—	(2,016,901)
	<u>\$ —</u>	<u>\$ (1,459,948)</u>	<u>\$ —</u>	<u>\$ (1,459,948)</u>

^(a) Shown at the unrealized appreciation (depreciation) on the contracts.

Counterparty Abbreviations

BNP	BNP Paribas SA	MS	Morgan Stanley & Co. International PLC
BOA	Bank of America N.A.	RBS	Royal Bank of Scotland PLC
CBA	Commonwealth Bank of Australia	SSB	State Street Bank and Trust Co.
CITI	Citibank N.A.	TNTC	The Northern Trust Company
JPM	JPMorgan Chase Bank N.A.	UBS	UBS AG

Currency Abbreviations

EUR	Euro
USD	United States Dollar

Schedule of Investments (unaudited)

November 30, 2020

iShares® Currency Hedged MSCI Japan ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Investment Companies		
Exchange-Traded Funds — 99.8%		
iShares MSCI Japan ETF ^(a)	4,946,340	\$ 318,494,833
Total Investment Companies — 99.8%		
(Cost: \$297,422,711)		<u>318,494,833</u>
Short-Term Investments		
Money Market Funds — 0.1%		
BlackRock Cash Funds: Treasury, SL Agency Shares, 0.04% ^{(a)(b)}	130,000	<u>130,000</u>
Total Short-Term Investments — 0.1%		
(Cost: \$130,000)		<u>130,000</u>
Total Investments in Securities — 99.9%		
(Cost: \$297,552,711)		318,624,833
Other Assets, Less Liabilities — 0.1%		<u>409,148</u>
Net Assets — 100.0%		<u>\$ 319,033,981</u>

^(a) Affiliate of the Fund.

^(b) Annualized 7-day yield as of period-end.

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended November 30, 2020 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Value at 08/31/20	Purchases at Cost	Proceeds from Sales	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 11/30/20	Shares Held at 11/30/20	Income	Capital Gain Distributions from Underlying Funds
BlackRock Cash Funds: Treasury, SL Agency Shares	\$ —	\$ 130,000 ^(a)	\$ —	\$ —	\$ —	\$ 130,000	130,000	\$ 33	\$ —
iShares MSCI Japan ETF	247,444,914	173,249,526	(131,720,259)	(393,191)	29,913,843	318,494,833	4,946,340	—	—
				<u>\$ (393,191)</u>	<u>\$ 29,913,843</u>	<u>\$ 318,624,833</u>		<u>\$ 33</u>	<u>\$ —</u>

^(a) Represents net amount purchased (sold).

Forward Foreign Currency Exchange Contracts

Currency Purchased	Currency Sold	Counterparty	Settlement Date	Unrealized Appreciation (Depreciation)
JPY	5,067,000 USD	CBA	12/03/20	\$ 336
JPY	180,132,000 USD	CITI	12/03/20	14,226
JPY	2,211,135,000 USD	SSB	12/03/20	34,837
JPY	357,949,000 USD	UBS	12/03/20	32,338
USD	3,458,516 JPY	CITI	12/03/20	7,271
USD	3,432,797 JPY	RBS	12/03/20	18,268
USD	24,366,614 JPY	MS	01/06/21	29,184
USD	298,894,880 JPY	UBS	01/06/21	358,631
USD	3,486,757 JPY	Westpac Banking Corp.	01/06/21	1,799
				<u>496,890</u>
JPY	176,999,000 USD	JPM	12/03/20	(9,574)
JPY	2,538,678,800 USD	MS	12/03/20	(29,241)

November 30, 2020

Forward Foreign Currency Exchange Contracts (continued)

Currency Purchased		Currency Sold		Counterparty	Settlement Date	Unrealized Appreciation (Depreciation)
JPY	27,855,510,200	USD	267,135,078	UBS	12/03/20	\$ (316,925)
USD	59,927	JPY	6,281,000	BOA	12/03/20	(237)
USD	232,598,119	JPY	24,307,736,200	JPM	12/03/20	(237,152)
USD	27,513,826	JPY	2,875,316,800	MS	12/03/20	(27,825)
USD	42,133,328	JPY	4,414,440,000	SSB	12/03/20	(151,043)
USD	9,614,533	JPY	1,004,918,000	UBS	12/03/20	(11,223)
						<u>(783,220)</u>
Net unrealized depreciation						<u>\$ (286,330)</u>

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at iShares.com and on the U.S. Securities and Exchange Commission website at sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of November 30, 2020. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Investments				
Assets				
Investment Companies	\$318,494,833	\$ —	\$ —	\$318,494,833
Money Market Funds	130,000	—	—	130,000
	<u>\$318,624,833</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$318,624,833</u>
Derivative financial instruments^(a)				
Assets				
Forward Foreign Currency Exchange Contracts	\$ —	\$ 496,890	\$ —	\$ 496,890
Liabilities				
Forward Foreign Currency Exchange Contracts	—	(783,220)	—	(783,220)
	<u>\$ —</u>	<u>\$ (286,330)</u>	<u>\$ —</u>	<u>\$ (286,330)</u>

^(a) Shown at the unrealized appreciation (depreciation) on the contracts.

Counterparty Abbreviations

BOA	Bank of America N.A.	MS	Morgan Stanley & Co. International PLC
CBA	Commonwealth Bank of Australia	RBS	Royal Bank of Scotland PLC
CITI	Citibank N.A.	SSB	State Street Bank and Trust Co.
JPM	JPMorgan Chase Bank N.A.	UBS	UBS AG

Currency Abbreviations

JPY	Japanese Yen
USD	United States Dollar

Schedule of Investments (unaudited)

November 30, 2020

iShares® Currency Hedged MSCI Mexico ETF
(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>
Investment Companies		
Exchange-Traded Funds — 99.7%		
iShares MSCI Mexico ETF ^(a)	19,010	\$ 771,236
Total Investment Companies — 99.7%		
(Cost: \$741,273)		<u>771,236</u>
Total Investments in Securities — 99.7%		
(Cost: \$741,273)		771,236
Other Assets, Less Liabilities — 0.3%		<u>1,942</u>
Net Assets — 100.0%		<u>\$ 773,178</u>

^(a) Affiliate of the Fund.

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended November 30, 2020 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

<i>Affiliated Issuer</i>	<i>Value at 08/31/20</i>	<i>Purchases at Cost</i>	<i>Proceeds from Sales</i>	<i>Net Realized Gain (Loss)</i>	<i>Change in Unrealized Appreciation (Depreciation)</i>	<i>Value at 11/30/20</i>	<i>Shares Held at 11/30/20</i>	<i>Income</i>	<i>Capital Gain Distributions from Underlying Funds</i>
iShares MSCI Mexico ETF	\$681,994	\$ 23,329	\$ (88,322)	\$ (25,008)	\$ 179,243	\$771,236	19,010	\$ —	\$ —

Forward Foreign Currency Exchange Contracts

<i>Currency Purchased</i>	<i>Currency Sold</i>	<i>Counterparty</i>	<i>Settlement Date</i>	<i>Unrealized Appreciation (Depreciation)</i>
MXN 790,000	USD 37,013	MS	12/03/20	\$ 2,071
USD 784,271	MXN 15,864,000	MS	01/06/21	2,121
				<u>4,192</u>
MXN 14,444,000	USD 716,510	MS	12/03/20	(1,907)
USD 713,646	MXN 15,234,000	MS	12/03/20	(40,041)
				<u>(41,948)</u>
			Net unrealized depreciation	<u>\$ (37,756)</u>

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at iShares.com and on the U.S. Securities and Exchange Commission website at sec.gov.

November 30, 2020

Fair Value Measurements (continued)

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of November 30, 2020. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments				
Assets				
Investment Companies	\$771,236	\$ —	\$ —	\$771,236
Derivative financial instruments ^(a)				
Assets				
Forward Foreign Currency Exchange Contracts	\$ —	\$ 4,192	\$ —	\$ 4,192
Liabilities				
Forward Foreign Currency Exchange Contracts	—	(41,948)	—	(41,948)
	<u>\$ —</u>	<u>\$(37,756)</u>	<u>\$ —</u>	<u>\$(37,756)</u>

^(a) Shown at the unrealized appreciation (depreciation) on the contracts.

Counterparty Abbreviations

MS..... Morgan Stanley & Co. International PLC

Currency Abbreviations

MXN..... Mexican Peso
 USD..... United States Dollar

Schedule of Investments (unaudited)

November 30, 2020

iShares® Currency Hedged MSCI United Kingdom ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Investment Companies		
Exchange-Traded Funds — 99.9%		
iShares MSCI United Kingdom ETF ^(a)	322,052	\$ 9,101,190
Total Investment Companies — 99.9%		<u>9,101,190</u>
(Cost: \$10,894,611)		
Short-Term Investments		
Money Market Funds — 0.3%		
BlackRock Cash Funds: Treasury, SL Agency Shares, 0.04% ^{(a)(b)}	30,000	<u>30,000</u>
Total Short-Term Investments — 0.3%		<u>30,000</u>
(Cost: \$30,000)		
Total Investments in Securities — 100.2%		<u>9,131,190</u>
(Cost: \$10,924,611)		
Other Assets, Less Liabilities — (0.2)%		<u>(18,473)</u>
Net Assets — 100.0%		<u>\$ 9,112,717</u>

^(a) Affiliate of the Fund.

^(b) Annualized 7-day yield as of period-end.

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended November 30, 2020 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Value at 08/31/20	Purchases at Cost	Proceeds from Sales	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 11/30/20	Shares Held at 11/30/20	Income	Capital Gain Distributions from Underlying Funds
BlackRock Cash Funds: Treasury, SL Agency Shares	\$ —	\$ 30,000 ^(a)	\$ —	\$ —	\$ —	\$ 30,000	30,000	\$ 22	\$ —
iShares MSCI United Kingdom ETF	10,400,203	524,099	(2,516,607)	(282,695)	976,190	9,101,190	322,052	—	—
				<u>\$ (282,695)</u>	<u>\$ 976,190</u>	<u>\$9,131,190</u>		<u>\$ 22</u>	<u>\$ —</u>

^(a) Represents net amount purchased (sold).

Forward Foreign Currency Exchange Contracts

Currency Purchased	Currency Sold	Counterparty	Settlement Date	Unrealized Appreciation (Depreciation)
GBP	1,319,000 USD	MS	12/03/20	\$ 28,803
USD	9,324,422 GBP	MS	01/06/21	13,213
				<u>42,016</u>
GBP	6,922,000 USD	MS	12/03/20	(16,370)
USD	10,658,454 GBP	MS	12/03/20	(328,108)
				<u>(344,478)</u>
				<u>\$ (302,462)</u>

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at iShares.com and on the U.S. Securities and Exchange Commission website at sec.gov.

November 30, 2020

Fair Value Measurements (continued)

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of November 30, 2020. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments				
Assets				
Investment Companies	\$9,101,190	\$ —	\$ —	\$9,101,190
Money Market Funds	30,000	—	—	30,000
	<u>\$9,131,190</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$9,131,190</u>
Derivative financial instruments ^(a)				
Assets				
Forward Foreign Currency Exchange Contracts	\$ —	\$ 42,016	\$ —	\$ 42,016
Liabilities				
Forward Foreign Currency Exchange Contracts	—	(344,478)	—	(344,478)
	<u>\$ —</u>	<u>\$ (302,462)</u>	<u>\$ —</u>	<u>\$ (302,462)</u>

^(a) Shown at the unrealized appreciation (depreciation) on the contracts.

Counterparty Abbreviations

MS..... Morgan Stanley & Co. International PLC

Currency Abbreviations

GBP British Pound
 USD United States Dollar

Schedule of Investments (unaudited)

November 30, 2020

iShares® ESG Advanced MSCI EAFE ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Australia — 5.5%		
Afterpay Ltd. ^(a)	1,395	\$ 97,661
ASX Ltd.	1,260	71,591
Aurizon Holdings Ltd.	12,519	39,205
BlueScope Steel Ltd.	3,267	41,165
Brambles Ltd.	9,792	79,079
Coca-Cola Amatil Ltd.	3,357	31,291
Cochlear Ltd.	423	68,702
Coles Group Ltd.	8,748	115,125
Computershare Ltd.	3,177	33,429
CSL Ltd.	2,979	652,772
Dexus	7,218	51,963
Evolution Mining Ltd.	11,079	40,573
Fortescue Metals Group Ltd.	11,106	149,184
Goodman Group	10,899	150,018
GPT Group (The)	12,879	44,792
Insurance Australia Group Ltd.	15,813	60,007
James Hardie Industries PLC	2,907	84,503
Lendlease Corp. Ltd.	4,536	47,328
Magellan Financial Group Ltd.	828	36,106
Medibank Pvt Ltd.	18,342	38,519
Mirvac Group	25,902	49,242
Newcrest Mining Ltd.	5,346	106,083
Northern Star Resources Ltd.	4,788	44,489
Orica Ltd.	2,727	32,452
QBE Insurance Group Ltd.	10,008	73,744
Ramsay Health Care Ltd.	1,188	55,193
REA Group Ltd.	342	36,601
Scentre Group	34,254	70,672
Seek Ltd.	2,115	40,597
Sonic Healthcare Ltd.	2,952	71,650
Stockland	16,182	54,253
Suncorp Group Ltd.	8,388	62,363
Sydney Airport	8,271	40,894
Telstra Corp. Ltd.	28,053	63,459
Transurban Group	18,063	186,602
Vicinity Centres	25,920	31,514
WiseTech Global Ltd.	945	21,516
		2,974,337
Austria — 0.2%		
Erste Group Bank AG ^(a)	1,827	52,670
Raiffeisen Bank International AG ^(a)	1,053	20,229
voestalpine AG	738	23,694
		96,593
Belgium — 0.7%		
Ageas SA/NV	1,233	60,796
Elia Group SA/NV	225	25,515
Groupe Bruxelles Lambert SA	729	71,227
KBC Group NV ^(a)	1,647	115,056
Proximus SADP	1,008	21,113
Solvay SA	468	53,653
Umicore SA	1,296	58,244
		405,604
Denmark — 3.6%		
Ambu A/S, Series B ^(b)	1,026	34,478
AP Moller - Maersk A/S, Class A	18	34,192
AP Moller - Maersk A/S, Class B, NVS	45	92,097
Chr Hansen Holding A/S ^(a)	693	67,334
Demant A/S ^(a)	765	28,891

Security	Shares	Value
Denmark (continued)		
DSV PANALPINA A/S	1,359	\$ 215,038
Genmab A/S ^(a)	432	166,205
GN Store Nord A/S	846	69,067
H Lundbeck A/S	450	13,802
Novo Nordisk A/S, Class B	11,331	764,262
Novozymes A/S, Class B	1,368	78,463
Pandora A/S	657	65,990
ROCKWOOL International A/S, Class B	54	19,786
Tryg A/S	756	21,978
Vestas Wind Systems A/S	1,287	263,812
		1,935,395
Finland — 1.6%		
Elisa OYJ	927	49,899
Kesko OYJ, Class B	1,782	46,896
Kone OYJ, Class B	2,214	186,235
Nokia OYJ ^(a)	37,053	148,371
Nordea Bank Abp ^(a)	21,519	184,414
Orion OYJ, Class B	729	34,410
Sampo OYJ, Class A	3,105	134,565
Stora Enso OYJ, Class R	3,852	65,292
		850,082
France — 9.4%		
Accor SA ^(a)	1,269	43,642
Aeroports de Paris	198	25,082
Air Liquide SA	3,150	518,669
Alstom SA ^(a)	1,650	88,226
Amundi SA ^{(a)(c)}	378	30,205
Arkema SA	459	53,654
Atos SE ^(a)	630	57,937
AXA SA	12,888	303,892
BioMerieux	270	39,015
Bouygues SA	1,494	59,654
Bureau Veritas SA ^(a)	1,917	49,623
Capgemini SE	1,062	147,743
Carrefour SA	4,041	66,369
Cie. Generale des Etablissements Michelin SCA	1,116	139,436
CNP Assurances ^(a)	1,125	17,965
Covivio	333	27,286
Danone SA	4,113	264,989
Dassault Systemes SE	855	158,577
Edenred	1,629	93,397
Eiffage SA ^(a)	567	55,711
EssilorLuxottica SA ^(a)	1,863	270,431
Eurazeo SE ^(a)	261	16,141
Gecina SA	297	45,226
Getlink SE ^(a)	2,916	48,659
Hermes International	207	202,399
Ipsen SA	279	26,983
Klepierre SA	1,192	26,379
Legrand SA	1,782	151,303
L'Oreal SA	1,647	604,439
Natixis SA ^(a)	6,633	20,471
Orpea ^(a)	324	40,617
Peugeot SA ^(a)	3,798	89,796
Publicis Groupe SA	1,386	63,151
Sartorius Stedim Biotech	180	65,241
Schneider Electric SE	3,573	498,564
SCOR SE ^(a)	1,089	37,308
SEB SA	153	27,306

Schedule of Investments (unaudited) (continued)

November 30, 2020

iShares® ESG Advanced MSCI EAFE ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
France (continued)		
SES SA	2,493	\$ 22,742
Sodexo SA	585	48,537
STMicroelectronics NV	4,320	169,600
Suez SA	2,550	49,217
Ubisoft Entertainment SA ^(a)	580	55,351
Unibail-Rodamco-Westfield	911	64,839
Valeo SA	1,548	60,218
Wendel SE	144	16,321
Worldline SA ^{(a)(c)}	1,559	144,528
		5,106,839
Germany — 9.4%		
adidas AG ^(a)	1,242	397,122
Allianz SE, Registered	2,736	646,902
Bechtle AG	171	37,371
Beiersdorf AG	657	73,671
Brenntag AG	1,035	79,311
Carl Zeiss Meditec AG, Bearer	252	33,701
Commerzbank AG ^(a)	6,606	41,170
Covestro AG ^(c)	1,179	65,932
Deutsche Boerse AG	1,251	209,128
Deutsche Post AG, Registered	6,525	316,111
Deutsche Telekom AG, Registered	21,996	397,700
Deutsche Wohnen SE	2,250	113,148
Evonik Industries AG	1,395	42,235
GEA Group AG	1,008	34,618
Hannover Rueck SE	414	69,480
HeidelbergCement AG	945	67,304
HelloFresh SE ^(a)	963	56,768
Henkel AG & Co. KGaA	711	68,805
Infineon Technologies AG	8,712	307,636
KION Group AG	414	31,912
Knorr-Bremse AG	468	60,058
LANXESS AG	540	37,891
LEG Immobilien AG	468	66,876
Merck KGaA	855	136,895
METRO AG	218	1,997
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen, Registered	918	256,519
Nemetschek SE	414	32,834
Rational AG	27	24,062
SAP SE	6,849	835,499
Scout24 AG ^(c)	684	52,447
Symrise AG	828	103,998
TeamViewer AG ^{(a)(c)}	981	46,857
Telefonica Deutschland Holding AG	7,700	21,314
Vonovia SE	3,456	237,626
Zalando SE ^{(a)(c)}	990	100,423
		5,105,321
Hong Kong — 3.8%		
AIA Group Ltd.	79,200	867,854
ASM Pacific Technology Ltd.	1,800	22,522
BOC Hong Kong Holdings Ltd.	22,500	73,283
Hang Lung Properties Ltd.	9,000	22,313
Hang Seng Bank Ltd.	5,400	94,104
HKT Trust & HKT Ltd.	27,000	35,315
Hong Kong Exchanges & Clearing Ltd.	8,100	402,675
Link REIT	13,500	118,413
MTR Corp. Ltd.	11,000	59,665
PCCW Ltd.	12,000	7,291

Security	Shares	Value
Hong Kong (continued)		
Sino Land Co. Ltd.	18,000	\$ 24,611
Sun Hung Kai Properties Ltd.	9,000	120,155
Swire Properties Ltd.	7,200	21,964
Techtronic Industries Co. Ltd.	9,000	115,337
Wharf Real Estate Investment Co. Ltd.	9,000	41,851
Xinyi Glass Holdings Ltd.	18,000	40,400
		2,067,753
Ireland — 0.9%		
CRH PLC ^(a)	5,220	204,933
Kerry Group PLC, Class A	1,071	150,405
Kingspan Group PLC ^(a)	1,008	88,202
Smurfit Kappa Group PLC	1,422	60,623
		504,163
Israel — 0.7%		
Azrieli Group Ltd.	279	17,053
Bank Hapoalim BM	7,443	48,802
Bank Leumi Le-Israel BM	9,612	54,037
CyberArk Software Ltd. ^(a)	252	28,947
Israel Discount Bank Ltd., Class A	7,632	25,864
Mizrahi Tefahot Bank Ltd.	960	20,525
Nice Ltd. ^(a)	414	99,625
Wix.com Ltd. ^(a)	360	91,955
		386,808
Italy — 1.6%		
Amplifon SpA ^(a)	828	33,250
Assicurazioni Generali SpA	7,542	129,191
CNH Industrial NV ^(a)	6,840	75,013
DiaSorin SpA	171	36,124
Ferrari NV	837	177,015
FinecoBank Banca Fineco SpA ^(a)	900	14,141
Infrastrutture Wireless Italiane SpA ^(c)	2,322	29,970
Moncler SpA ^(a)	1,287	63,366
Nexi SpA ^{(a)(c)}	2,870	54,243
Poste Italiane SpA ^(c)	3,726	38,081
Prysmian SpA	1,647	54,041
Recordati Industria Chimica e Farmaceutica SpA	738	39,399
Telecom Italia SpA/Milano	56,385	26,473
Terna Rete Elettrica Nazionale SpA	11,295	84,741
		855,048
Japan — 32.6%		
Advantest Corp.	900	62,661
Aeon Co. Ltd.	4,500	133,997
Ajinomoto Co. Inc.	2,700	56,460
Amada Co. Ltd.	1,800	17,366
ANA Holdings Inc. ^(a)	900	21,729
Asahi Kasei Corp.	8,100	74,347
Astellas Pharma Inc.	12,600	179,258
Azbil Corp.	900	40,436
Bridgestone Corp.	3,600	125,806
Brother Industries Ltd.	1,800	34,524
Canon Inc.	6,300	111,983
Capcom Co. Ltd.	900	50,750
Casio Computer Co. Ltd.	1,800	32,366
Central Japan Railway Co.	900	114,793
Chiba Bank Ltd. (The)	3,600	20,438
Chugai Pharmaceutical Co. Ltd.	4,500	217,674
CyberAgent Inc.	900	61,712
Dai Nippon Printing Co. Ltd.	1,800	33,765
Daifuku Co. Ltd.	900	104,435

Schedule of Investments (unaudited) (continued)

November 30, 2020

iShares® ESG Advanced MSCI EAFE ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Japan (continued)		
Dai-ichi Life Holdings Inc.	7,200	\$ 113,550
Daiichi Sankyo Co. Ltd.	10,800	382,596
Daikin Industries Ltd.	1,800	408,506
Denso Corp.	2,700	127,627
Eisai Co. Ltd.	1,800	136,146
FANUC Corp.	1,200	291,901
Fast Retailing Co. Ltd.	400	329,667
FUJIFILM Holdings Corp.	2,700	145,649
Hakuhodo DY Holdings Inc.	1,800	26,066
Hankyu Hanshin Holdings Inc.	1,800	58,864
Hino Motors Ltd.	1,800	15,622
Hitachi Construction Machinery Co. Ltd.	900	24,952
Hitachi Metals Ltd.	900	13,231
Hoya Corp.	2,700	360,173
Hulic Co. Ltd.	1,800	18,246
Ibiden Co. Ltd.	900	42,206
Isuzu Motors Ltd.	3,600	35,146
Itochu Techno-Solutions Corp.	900	31,805
Japan Exchange Group Inc.	3,600	89,193
Japan Real Estate Investment Corp.	9	46,780
Japan Retail Fund Investment Corp.	18	28,741
JFE Holdings Inc. ^(a)	3,600	33,005
JSR Corp.	1,800	49,801
Kajima Corp.	2,700	35,551
Kansai Paint Co. Ltd.	900	27,317
Kao Corp.	3,600	269,564
KDDI Corp.	10,800	308,904
Keihan Holdings Co. Ltd.	900	42,421
Keikyu Corp.	1,800	30,847
Keio Corp.	900	63,956
Keisei Electric Railway Co. Ltd.	900	30,252
Keyence Corp.	1,200	613,263
Kikkoman Corp.	900	56,015
Kintetsu Group Holdings Co. Ltd.	900	39,962
Kobe Bussan Co. Ltd.	900	31,417
Komatsu Ltd.	5,400	131,537
Kubota Corp.	6,300	125,094
Kuraray Co. Ltd.	1,800	17,883
Kurita Water Industries Ltd.	900	33,229
Kyocera Corp.	1,800	102,934
Kyowa Kirin Co. Ltd.	1,800	48,938
Kyushu Railway Co.	400	8,432
Lion Corp.	1,800	42,603
LIXIL Group Corp.	1,800	43,241
Marui Group Co. Ltd.	900	16,451
Mazda Motor Corp.	3,600	21,301
Medipal Holdings Corp.	900	16,943
Mercari Inc. ^(a)	900	41,256
MINEBEA MITSUMI Inc.	1,800	37,528
Mitsubishi Chemical Holdings Corp.	8,100	44,860
Mitsubishi Electric Corp.	11,700	172,064
Mitsubishi Estate Co. Ltd.	8,100	140,133
Mitsubishi UFJ Financial Group Inc.	81,000	348,391
Mitsubishi UFJ Lease & Finance Co. Ltd.	2,700	12,403
Mitsui Chemicals Inc.	900	25,315
Mitsui Fudosan Co. Ltd.	6,300	131,800
Miura Co. Ltd.	900	47,384
MonotaRO Co. Ltd.	900	54,980
MS&AD Insurance Group Holdings Inc.	2,700	78,585
Murata Manufacturing Co. Ltd.	3,600	315,170

Security	Shares	Value
Japan (continued)		
Nabtesco Corp.	900	\$ 37,200
Nagoya Railroad Co. Ltd.	900	24,788
NEC Corp.	1,400	75,589
NGK Insulators Ltd.	1,800	28,638
NGK Spark Plug Co. Ltd.	900	16,321
Nidec Corp.	2,700	344,507
Nintendo Co. Ltd.	900	511,474
Nippon Building Fund Inc.	9	49,801
Nippon Paint Holdings Co. Ltd.	900	115,397
Nippon Prologis REIT Inc.	18	56,533
Nippon Telegraph & Telephone Corp.	8,100	191,479
Nippon Yusen KK	900	19,644
Nitori Holdings Co. Ltd.	900	191,868
Nitto Denko Corp.	900	74,572
Nomura Real Estate Holdings Inc.	900	19,506
Nomura Real Estate Master Fund Inc.	27	35,215
Nomura Research Institute Ltd.	1,800	60,849
NSK Ltd.	2,700	21,880
NTT Data Corp.	4,500	59,899
Obayashi Corp.	4,500	39,703
Odakyu Electric Railway Co. Ltd.	1,800	54,634
Oji Holdings Corp.	5,400	24,547
Omron Corp.	1,300	117,564
Ono Pharmaceutical Co. Ltd.	2,700	85,525
Oriental Land Co. Ltd.	1,200	204,440
Orix JREIT Inc.	18	26,929
Otsuka Corp.	900	43,673
Otsuka Holdings Co. Ltd.	2,700	109,838
Panasonic Corp.	14,400	153,632
Persol Holdings Co. Ltd.	900	16,503
Rakuten Inc.	5,400	60,538
Recruit Holdings Co. Ltd.	8,100	341,789
Resona Holdings Inc.	14,400	50,502
Rohm Co. Ltd.	900	75,176
Santen Pharmaceutical Co. Ltd.	1,800	29,950
Secom Co. Ltd.	1,800	179,439
Seibu Holdings Inc.	1,800	17,866
Seiko Epson Corp.	1,800	26,877
Sekisui Chemical Co. Ltd.	2,700	46,685
Sekisui House Ltd.	4,500	81,045
SG Holdings Co. Ltd.	1,800	53,858
Sharp Corp.	900	12,083
Shimadzu Corp.	1,800	64,819
Shimizu Corp.	3,600	27,378
Shin-Etsu Chemical Co. Ltd.	2,700	443,678
Shionogi & Co. Ltd.	1,800	96,547
Shiseido Co. Ltd.	2,700	190,573
Shizuoka Bank Ltd. (The)	2,700	19,213
Softbank Corp.	18,900	232,818
SoftBank Group Corp.	9,900	690,413
Sohgo Security Services Co. Ltd.	900	48,247
Sompo Holdings Inc.	1,800	69,221
Sony Corp.	8,100	753,799
Square Enix Holdings Co. Ltd.	900	55,325
Stanley Electric Co. Ltd.	900	26,497
Sumitomo Chemical Co. Ltd.	9,900	35,128
Sumitomo Dainippon Pharma Co. Ltd.	900	11,419
Sumitomo Metal Mining Co. Ltd.	1,800	67,098
Sumitomo Mitsui Financial Group Inc.	9,000	261,693
Suntory Beverage & Food Ltd.	900	32,927

Schedule of Investments (unaudited) (continued)

November 30, 2020

iShares® ESG Advanced MSCI EAFE ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Japan (continued)		
Suzuken Co. Ltd.	900	\$ 34,438
System Corp.	900	94,337
T&D Holdings Inc.	3,600	42,085
Taiheiyō Cement Corp.	900	24,219
Taisei Corp.	900	31,848
TDK Corp.	900	127,049
Teijin Ltd.	900	15,398
Terumo Corp.	4,500	178,964
THK Co. Ltd.	900	27,835
TIS Inc.	1,800	35,871
Tōbu Railway Co. Ltd.	900	27,015
Tokio Marine Holdings Inc.	4,500	223,975
Tokyo Electron Ltd.	900	306,142
Tokyu Corp.	3,600	43,742
Tokyu Fudosan Holdings Corp.	3,600	17,469
Toppa Printing Co. Ltd.	1,800	24,598
Toray Industries Inc.	9,000	48,860
Tosoh Corp.	1,800	28,413
TOTO Ltd.	900	51,009
Toyo Suisan Kaisha Ltd.	900	44,277
Toyota Motor Corp.	13,500	906,128
Unicharm Corp.	2,700	131,097
United Urban Investment Corp.	18	20,369
USS Co. Ltd.	1,800	37,700
West Japan Railway Co.	900	41,118
Yakult Honsha Co. Ltd.	900	42,939
Yamada Holdings Co. Ltd.	4,000	19,027
Yamaha Motor Co. Ltd.	1,800	34,697
Yaskawa Electric Corp.	1,800	86,828
Yokogawa Electric Corp.	1,800	31,831
Z Holdings Corp.	17,100	107,741
ZOZO Inc.	900	22,475
		17,736,140
Netherlands — 5.5%		
ABN AMRO Bank NV, CVA ^{(a)(c)}	2,718	28,123
Aegon NV	12,060	45,240
Akzo Nobel NV	1,278	136,150
Argenx SE ^(a)	288	82,406
ASML Holding NV	2,790	1,214,312
EXOR NV	790	55,169
ING Groep NV ^(a)	25,605	250,390
Just Eat Takeaway.com NV ^{(a)(c)}	819	87,231
Koninklijke Ahold Delhaize NV	7,245	207,908
Koninklijke DSM NV	1,134	186,246
NN Group NV	1,971	80,280
Prosus NV	3,195	347,178
QIAGEN NV ^(a)	1,503	72,653
Randstad NV ^(a)	792	49,264
Wolters Kluwer NV	1,800	151,367
		2,993,917
New Zealand — 0.7%		
a2 Milk Co. Ltd. (The) ^(a)	4,788	49,634
Auckland International Airport Ltd. ^(a)	7,785	42,567
Fisher & Paykel Healthcare Corp. Ltd.	3,861	97,469
Mercury NZ Ltd.	5,085	21,442
Meridian Energy Ltd.	8,928	40,346
Ryman Healthcare Ltd.	2,754	28,510
Spark New Zealand Ltd.	11,277	36,140

Security	Shares	Value
New Zealand (continued)		
Xero Ltd. ^(a)	747	\$ 72,932
		389,040
Norway — 0.8%		
Adevinta ASA ^(a)	1,647	27,299
DNB ASA ^(a)	6,291	114,468
Gjensidige Forsikring ASA	1,224	26,770
Mowi ASA	2,800	56,923
Orkla ASA	4,826	46,426
Schibsted ASA, Class A ^(a)	396	16,271
Schibsted ASA, Class B ^(a)	730	26,705
Telenor ASA	4,752	81,260
Yara International ASA	1,152	46,800
		442,922
Portugal — 0.0%		
Jeronimo Martins SGPS SA	1,800	30,919
Singapore — 1.6%		
Ascendas REIT	19,800	43,895
CapitaLand Integrated Commercial Trust	24,144	34,963
CapitaLand Ltd.	18,000	42,054
City Developments Ltd.	2,700	15,720
DBS Group Holdings Ltd.	11,700	220,079
Mapletree Commercial Trust	14,400	21,927
Mapletree Logistics Trust	19,259	28,320
Oversea-Chinese Banking Corp. Ltd.	22,500	169,292
Singapore Airlines Ltd. ^(a)	9,000	29,156
Singapore Exchange Ltd.	1,200	7,963
Singapore Telecommunications Ltd.	56,700	101,152
United Overseas Bank Ltd.	8,100	136,098
UOL Group Ltd.	3,600	19,804
		870,423
Spain — 1.9%		
Aena SME SA ^{(a)(c)}	486	79,413
Amadeus IT Group SA	2,961	203,520
CaixaBank SA	24,606	63,194
Cellnex Telecom SA ^(c)	2,115	133,785
Ferrovial SA	3,384	94,398
Ferrovial SA, New	32	884
Grifols SA	2,043	58,041
Industria de Diseño Textil SA	7,223	240,628
Red Electrica Corp. SA	111	2,275
Telefonica SA	32,895	143,899
		1,020,037
Sweden — 4.5%		
Alfa Laval AB ^(a)	1,962	49,637
Assa Abloy AB, Class B	6,615	157,914
Atlas Copco AB, Class A	4,437	224,296
Atlas Copco AB, Class B	2,520	111,620
Boliden AB	1,800	62,212
Electrolux AB, Series B	1,557	37,442
EQT AB	1,521	33,952
Essity AB, Class B	4,041	128,512
Fastighets AB Balder, Class B ^(a)	666	33,402
Hennes & Mauritz AB, Class B ^(a)	5,202	110,493
Hexagon AB, Class B ^(a)	1,818	151,356
Husqvarna AB, Class B	2,727	29,127
ICA Gruppen AB	657	31,860
Industrivarden AB, Class A ^(a)	477	14,785
Industrivarden AB, Class C ^(a)	1,269	38,828

Schedule of Investments (unaudited) (continued)

November 30, 2020

iShares® ESG Advanced MSCI EAFE ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Sweden (continued)		
Investment AB Latour, Class B	1,008	\$ 26,621
Investor AB, Class B	3,033	210,578
Kinnevik AB, Class B	1,548	77,303
L E Lundbergforetagen AB, Class B ^(a)	486	24,966
Nibe Industrier AB, Class B ^(a)	2,016	56,968
Sandvik AB ^(a)	7,389	166,236
Skandinaviska Enskilda Banken AB, Class A ^(a)	10,782	114,330
SKF AB, Class B	2,484	61,361
Svenska Cellulosa AB SCA, Class B ^(a)	3,978	64,511
Svenska Handelsbanken AB, Class A ^(a)	10,305	104,981
Tele2 AB, Class B	3,168	40,870
Telia Co. AB	15,921	67,708
Volvo AB, Class B ^(a)	9,279	211,415
		<u>2,443,284</u>
Switzerland — 6.0%		
ABB Ltd., Registered	12,105	320,509
Adecco Group AG, Registered	1,008	61,284
Alcon Inc. ^(a)	3,231	206,930
Baloise Holding AG, Registered	279	48,293
Banque Cantonale Vaudoise, Registered	207	21,402
Clariant AG, Registered	1,280	25,790
Coca-Cola HBC AG	1,350	38,966
Geberit AG, Registered	243	146,826
Givaudan SA, Registered	63	257,762
Julius Baer Group Ltd.	1,449	83,934
Kuehne + Nagel International AG, Registered	351	79,753
Logitech International SA, Registered	1,062	94,293
Lonza Group AG, Registered	486	305,783
Partners Group Holding AG	126	135,701
SGS SA, Registered	39	111,533
Sika AG, Registered	936	239,764
Sonova Holding AG, Registered ^(a)	360	89,513
Straumann Holding AG, Registered	72	82,872
Swiss Life Holding AG, Registered	198	88,753
Swiss Prime Site AG, Registered	513	46,353
Swiss Re AG	1,881	172,496
Swisscom AG, Registered	171	90,666
Temenos AG, Registered	450	57,064
Vifor Pharma AG	288	42,406
Zurich Insurance Group AG	990	403,414
		<u>3,252,060</u>
United Kingdom — 8.0%		
3i Group PLC	6,426	91,838
Admiral Group PLC	1,260	48,059
Antofagasta PLC	2,556	42,774
Ashtead Group PLC	2,979	126,512
Associated British Foods PLC	2,367	66,677
Auto Trader Group PLC ^(a)	6,192	46,343
AVEVA Group PLC	414	18,748
Aviva PLC	26,091	111,883
Barratt Developments PLC ^(a)	6,669	55,201
Berkeley Group Holdings PLC	819	50,559
British Land Co. PLC (The)	5,634	35,480
BT Group PLC	59,409	92,639
Bunzl PLC	2,196	69,160
Burberry Group PLC	2,682	61,909
Coca-Cola European Partners PLC	1,341	59,916
Compass Group PLC	11,673	206,333
Croda International PLC	882	70,133

Security	Shares	Value
United Kingdom (continued)		
Direct Line Insurance Group PLC	9,342	\$ 36,892
Ferguson PLC	1,476	165,998
Halma PLC	2,511	74,287
Hikma Pharmaceuticals PLC	1,170	40,737
Informa PLC ^(a)	9,738	68,930
InterContinental Hotels Group PLC ^(a)	1,107	68,619
Intertek Group PLC	1,080	79,619
J Sainsbury PLC	11,349	31,985
JD Sports Fashion PLC	2,871	29,751
Kingfisher PLC ^(a)	13,645	49,841
Land Securities Group PLC	4,572	40,139
Legal & General Group PLC	38,448	129,711
Lloyds Banking Group PLC ^(a)	470,115	223,561
London Stock Exchange Group PLC	2,088	225,961
M&G PLC	16,578	41,498
Mondi PLC	3,294	72,913
Next PLC	846	74,002
Ocado Group PLC ^(a)	3,114	91,753
Pearson PLC	4,977	42,990
Persimmon PLC	2,079	73,719
Phoenix Group Holdings PLC	3,168	30,317
Prudential PLC	17,226	268,956
RELX PLC	12,771	297,947
Rentokil Initial PLC ^(a)	11,790	78,276
RSA Insurance Group PLC	8,000	71,986
Sage Group PLC (The)	7,182	58,009
Schroders PLC	855	36,744
Segro PLC	7,893	96,102
Severn Trent PLC	1,611	51,382
Spirax-Sarco Engineering PLC	504	74,924
St. James's Place PLC	3,627	49,391
Standard Life Aberdeen PLC	14,094	50,973
Taylor Wimpey PLC ^(a)	24,066	49,463
United Utilities Group PLC	4,725	56,798
Whitbread PLC ^(a)	1,350	54,628
Wm Morrison Supermarkets PLC	15,849	38,055
WPP PLC	7,965	77,158
		<u>4,358,179</u>
Total Common Stocks — 99.0%		
		(Cost: \$49,837,957)
		<u>53,824,864</u>
Preferred Stocks		
Germany — 0.4%		
Henkel AG & Co. KGaA, Preference Shares, NVS	1,143	123,381
Sartorius AG, Preference Shares, NVS	234	106,926
		<u>230,307</u>
Italy — 0.1%		
Telecom Italia SpA/Milano, Preference Shares, NVS	42,255	21,507
		<u>21,507</u>
Total Preferred Stocks — 0.5%		
		(Cost: \$230,490)
		<u>251,814</u>
Rights		
Germany — 0.0%		
KION Group AG (Expires 12/03/20) ^(a)	495	148
		<u>148</u>
Singapore — 0.0%		
Ascendas REIT (Expires 12/01/20) ^(a)	799	6
		<u>6</u>

Schedule of Investments (unaudited) (continued)

November 30, 2020

iShares® ESG Advanced MSCI EAFE ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
United Kingdom — 0.0%		
AVEVA Group PLC (Expires 12/09/20) ^(a)	322	\$ 4,815
Total Rights — 0.0%		<u>4,969</u>
(Cost: \$4,569)		
Short-Term Investments		
Money Market Funds — 0.0%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 0.19% ^{(d)(e)(f)}	16,672	16,683
Total Short-Term Investments — 0.0%		<u>16,683</u>
(Cost: \$16,684)		
Total Investments in Securities — 99.5%		<u>54,098,330</u>
(Cost: \$50,089,700)		
Other Assets, Less Liabilities — 0.5%		<u>255,593</u>
Net Assets — 100.0%		<u>\$ 54,353,923</u>

- (a) Non-income producing security.
- (b) All or a portion of this security is on loan.
- (c) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.
- (d) Affiliate of the Fund.
- (e) Annualized 7-day yield as of period-end.
- (f) All or a portion of this security was purchased with cash collateral received from loaned securities.

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended November 30, 2020 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Value at 08/31/20	Purchases at Cost	Proceeds from Sales	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 11/30/20	Shares Held at 11/30/20	Income	Capital Gain Distributions from Underlying Funds
BlackRock Cash Funds: Institutional, SL Agency Shares	\$ —	\$ 16,688 ^(a)	\$ —	\$ (4)	\$ (1)	\$ 16,683	16,672	\$ 150 ^(b)	\$ —

(a) Represents net amount purchased (sold).

(b) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of fees and collateral investment expenses, and other payments to and from borrowers of securities.

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount (000)	Value/Unrealized Appreciation (Depreciation)
Long Contracts				
TOPIX Index	13	12/10/20	\$ 219	\$ (209)

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at iShares.com and on the U.S. Securities and Exchange Commission website at sec.gov.

Schedule of Investments (unaudited) (continued)

iShares® ESG Advanced MSCI EAFE ETF

November 30, 2020

Fair Value Measurements (continued)

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of November 30, 2020. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Investments				
Assets				
Common Stocks	\$53,823,980	\$ 884	\$ —	\$53,824,864
Preferred Stocks	251,814	—	—	251,814
Rights	4,963	6	—	4,969
Money Market Funds	16,683	—	—	16,683
	<u>\$54,097,440</u>	<u>\$ 890</u>	<u>\$ —</u>	<u>\$54,098,330</u>
Derivative financial instruments ^(a)				
Liabilities				
Futures Contracts	\$ (209)	\$ —	\$ —	\$ (209)

^(a) Shown at the unrealized appreciation (depreciation) on the contracts.

Portfolio Abbreviations - Equity

NVS Non-Voting Shares

Schedule of Investments (unaudited)

November 30, 2020

iShares® ESG Advanced MSCI EM ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Argentina — 0.3%		
Globant SA ^(a)	162	\$ 30,566
Brazil — 3.6%		
Atacadao SA	1,500	5,600
B2W Cia. Digital ^(a)	900	11,763
B3 SA - Brasil, Bolsa, Balcão	8,700	90,664
Banco Bradesco SA	5,700	22,912
Banco do Brasil SA	3,600	22,631
Banco Santander Brasil SA	1,800	13,084
Cia Brasileira de Distribuicao	600	7,714
Energisa SA	900	7,777
Klabin SA	3,000	13,969
Localiza Rent a Car SA	2,700	33,696
Lojas Renner SA	3,900	32,352
Natura & Co. Holding SA ^(a)	3,900	36,501
Notre Dame Intermedica Participacoes SA	2,100	26,707
Telefonica Brasil SA	2,100	17,448
TIM SA	3,600	9,016
TOTVS SA	2,100	10,430
Via Varejo SA ^(a)	6,000	19,773
WEG SA	3,600	49,173
		431,210
Chile — 0.4%		
Banco de Credito e Inversiones SA	219	7,595
Banco Santander Chile	270,294	11,664
Cencosud Shopping SA	2,142	3,541
Empresas CMPC SA	5,331	11,468
Falabella SA	3,348	11,397
		45,665
China — 32.3%		
360 Security Technology Inc., Class A	1,500	3,784
3SBio Inc. ^{(a)(b)}	6,000	5,944
AAC Technologies Holdings Inc.	3,000	16,795
Agricultural Bank of China Ltd., Class A	19,200	9,600
Agricultural Bank of China Ltd., Class H	120,000	45,508
Alibaba Group Holding Ltd., ADR ^(a)	2,310	608,362
Alibaba Health Information Technology Ltd. ^(a)	18,000	52,938
A-Living Smart City Services Co. Ltd. ^(b)	2,250	9,476
Bank of Communications Co. Ltd., Class A	10,800	7,731
Bank of Communications Co. Ltd., Class H	36,000	19,921
Bank of Hangzhou Co. Ltd., Class A	1,800	4,158
Bank of Shanghai Co. Ltd., Class A	4,500	5,519
Baozun Inc., ADR ^(a)	246	9,141
Beijing Oriental Yuhong Waterproof Technology Co. Ltd., Class A	900	4,678
BYD Co. Ltd., Class A	300	7,849
BYD Co. Ltd., Class H	3,000	70,468
China CITIC Bank Corp. Ltd., Class H	33,000	14,260
China Construction Bank Corp., Class A	3,300	3,586
China Construction Bank Corp., Class H	414,000	324,685
China Everbright Bank Co. Ltd., Class A	11,100	7,321
China Everbright Bank Co. Ltd., Class H	12,000	4,675
China Everbright Environment Group Ltd	15,000	8,320
China Feihe Ltd. ^(b)	6,000	14,333
China Galaxy Securities Co. Ltd., Class H	18,000	11,632
China International Capital Corp. Ltd., Class H ^{(a)(b)}	6,000	13,977
China Jushi Co. Ltd., Class A	900	2,301
China Lesso Group Holdings Ltd.	6,000	10,711

Security	Shares	Value
China (continued)		
China Medical System Holdings Ltd.	6,000	\$ 6,130
China Merchants Bank Co. Ltd., Class A	5,700	38,289
China Merchants Bank Co. Ltd., Class H	16,500	104,395
China Merchants Shekou Industrial Zone Holdings Co. Ltd., Class A	2,100	4,679
China Minsheng Banking Corp. Ltd., Class A	10,200	8,216
China Minsheng Banking Corp. Ltd., Class H	22,500	12,422
China Molybdenum Co. Ltd., Class A	2,700	1,883
China Molybdenum Co. Ltd., Class H	18,000	8,451
China Vanke Co. Ltd., Class A	2,700	12,597
China Vanke Co. Ltd., Class H	7,200	27,351
China Youzan Ltd. ^(a)	60,000	15,866
Contemporary Amperex Technology Co. Ltd., Class A	600	22,140
Country Garden Services Holdings Co. Ltd.	6,000	33,589
Eve Energy Co. Ltd., Class A	600	5,882
Everbright Securities Co. Ltd., Class A	1,144	3,338
Founder Securities Co. Ltd., Class A ^(a)	2,700	3,701
Geely Automobile Holdings Ltd.	24,000	66,714
Genscript Biotech Corp. ^(a)	6,000	8,622
Glodon Co. Ltd., Class A	300	3,059
GoerTek Inc., Class A	900	5,194
Greentown Service Group Co. Ltd.	6,000	6,973
Guangzhou Automobile Group Co. Ltd., Class H	12,000	12,909
Guangzhou Baiyunshan Pharmaceutical Holdings Co. Ltd., Class A	600	2,790
Haitong Securities Co. Ltd., Class A	3,300	6,771
Haitong Securities Co. Ltd., Class H	10,800	9,292
Hansoh Pharmaceutical Group Co. Ltd. ^{(a)(b)}	6,000	28,829
Huatai Securities Co. Ltd., Class A	3,000	8,799
Huatai Securities Co. Ltd., Class H ^(b)	4,200	6,566
Huaxia Bank Co. Ltd., Class A	3,900	3,870
Hundsun Technologies Inc., Class A	300	4,032
Hutchison China MediTech Ltd., ADR ^(a)	297	9,207
Industrial Bank Co. Ltd., Class A	5,400	17,251
Inner Mongolia Yili Industrial Group Co. Ltd., Class A	1,800	10,338
Kingboard Laminates Holdings Ltd.	4,500	7,279
Kingdee International Software Group Co. Ltd.	9,000	31,403
Kingsoft Corp. Ltd.	3,000	15,053
Koolearn Technology Holding Ltd. ^{(a)(b)}	1,500	6,114
Lee & Man Paper Manufacturing Ltd.	6,000	4,876
Lenovo Group Ltd.	30,000	21,400
Luye Pharma Group Ltd. ^(b)	7,500	4,373
Meituan, Class B ^(a)	15,300	572,332
Microport Scientific Corp.	3,000	12,944
NetEase Inc., ADR	1,791	161,853
NIO Inc., ADR ^(a)	4,620	233,449
Orient Securities Co. Ltd., Class A	2,100	3,705
Ping An Healthcare and Technology Co. Ltd. ^{(a)(b)}	2,100	25,693
Ping An Insurance Group Co. of China Ltd., Class A	3,000	41,047
Ping An Insurance Group Co. of China Ltd., Class H	25,500	299,323
Postal Savings Bank of China Co. Ltd., Class A	4,500	3,577
Postal Savings Bank of China Co. Ltd., Class H ^(b)	42,000	23,729
Shandong Weigao Group Medical Polymer Co. Ltd., Class H	12,000	24,828
Shanghai Pharmaceuticals Holding Co. Ltd., Class H	4,200	7,108
Shanghai Pudong Development Bank Co. Ltd., Class A	8,400	12,843
Shenzhen Inovance Technology Co. Ltd., Class A	600	7,021
Shenzhen Investment Ltd.	18,000	6,571
Shenzhou International Group Holdings Ltd.	3,600	60,925
Suning.com Co. Ltd., Class A	5,700	7,926
TCL Technology Group Corp., Class A	3,900	4,155

Schedule of Investments (unaudited) (continued)

November 30, 2020

iShares® ESG Advanced MSCI EM ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
China (continued)		
Tianfeng Securities Co. Ltd., Class A	2,100	\$ 1,934
Tongcheng-Elong Holdings Ltd. ^(a)	3,600	6,715
TravelSky Technology Ltd., Class H	3,000	6,803
Trip.com Group Ltd., ADR ^(a)	2,064	69,330
Unisplendour Corp. Ltd., Class A	600	2,039
Vinda International Holdings Ltd.	3,000	8,571
Vipshop Holdings Ltd., ADR ^(a)	1,926	49,190
Wanda Film Holding Co. Ltd., Class A ^(a)	600	1,744
Wharf Holdings Ltd. (The)	6,000	14,844
Winning Health Technology Group Co. Ltd., Class A	600	1,436
Wuhu Sanqi Interactive Entertainment Network Technology Group Co. Ltd., Class A	600	2,383
WuXi AppTec Co. Ltd., Class A	600	9,422
WuXi AppTec Co. Ltd., Class H ^(b)	1,200	17,955
Wuxi Biologics Cayman Inc., New ^(b)	13,500	133,912
Xinjiang Goldwind Science & Technology Co. Ltd., Class H	3,600	5,767
Xinyi Solar Holdings Ltd.	18,000	32,831
XPeng Inc., ADR ^(a)	453	26,618
Yunnan Baiyao Group Co. Ltd., Class A	300	4,344
Zhejiang Supor Co. Ltd., Class A	300	3,187
Zoomlion Heavy Industry Science and Technology Co. Ltd., Class A	2,400	3,122
Zoomlion Heavy Industry Science and Technology Co. Ltd., Class H	6,000	6,261
		3,825,753
Colombia — 0.2%		
Bancolombia SA	1,167	9,007
Grupo de Inversiones Suramericana SA	1,137	6,785
Interconexion Electrica SA ESP	1,896	12,001
		27,793
Czech Republic — 0.1%		
Komerční Banka AS ^(a)	330	8,839
Moneta Money Bank AS ^{(a)(b)}	2,196	6,561
		15,400
Egypt — 0.2%		
Commercial International Bank Egypt SAE	5,991	23,758
Greece — 0.1%		
Hellenic Telecommunications Organization SA	1,014	16,945
Hungary — 0.4%		
OTP Bank Nyrt ^(a)	969	38,510
Richter Gedeon Nyrt	579	13,742
		52,252
India — 10.0%		
Asian Paints Ltd.	1,647	49,268
Axis Bank Ltd. ^(a)	9,783	79,473
Bajaj Auto Ltd.	330	14,142
Bajaj Finance Ltd.	1,168	77,421
Bandhan Bank Ltd. ^{(a)(b)}	3,103	15,377
Berger Paints India Ltd.	1,107	9,683
Bharti Airtel Ltd.	5,469	34,211
Colgate-Palmolive India Ltd.	498	10,179
Dabur India Ltd.	2,208	14,902
Eicher Motors Ltd.	588	20,125
Havells India Ltd.	918	9,934
HCL Technologies Ltd.	4,713	52,319
HDFC Life Insurance Co. Ltd. ^{(a)(b)}	3,043	26,577
Hero MotoCorp Ltd.	506	21,242
Hindustan Unilever Ltd.	3,549	102,469

Security	Shares	Value
India (continued)		
ICICI Lombard General Insurance Co. Ltd. ^(b)	879	\$ 17,227
Info Edge India Ltd.	297	17,270
Infosys Ltd.	14,733	218,838
Kotak Mahindra Bank Ltd. ^(a)	2,329	59,976
Mahindra & Mahindra Ltd.	3,537	34,483
Marico Ltd.	2,061	10,233
Nestle India Ltd.	144	34,784
Piramal Enterprises Ltd.	420	7,872
Shriram Transport Finance Co. Ltd.	822	11,879
Siemens Ltd.	336	6,867
Tata Consultancy Services Ltd.	4,056	146,762
Tech Mahindra Ltd.	2,697	31,933
Titan Co. Ltd.	1,581	29,060
Wipro Ltd.	4,977	23,556
		1,188,062
Indonesia — 2.5%		
Bank Central Asia Tbk PT	42,900	94,261
Bank Mandiri Persero Tbk PT	81,000	36,283
Bank Negara Indonesia Persero Tbk PT	31,800	13,513
Bank Rakyat Indonesia Persero Tbk PT	240,600	69,692
Kalbe Farma Tbk PT	90,300	9,625
Telekomunikasi Indonesia Persero Tbk PT	216,000	49,411
Unilever Indonesia Tbk PT	32,100	17,562
		290,347
Kuwait — 1.0%		
Gulf Bank KSCP	6,543	4,493
Kuwait Finance House KSCP	17,997	40,013
National Bank of Kuwait SAKP	27,918	76,675
		121,181
Malaysia — 2.4%		
AMMB Holdings Bhd	6,600	5,379
Axiata Group Bhd	11,700	10,195
CIMB Group Holdings Bhd	26,700	23,790
DiGi.Com Bhd	12,900	12,666
Fraser & Neave Holdings Bhd	600	4,781
HAP Seng Consolidated Bhd	2,400	4,860
Hartalega Holdings Bhd	7,500	26,510
IHH Healthcare Bhd	9,300	12,829
Kossan Rubber Industries	6,000	9,175
Kuala Lumpur Kepong Bhd	2,100	12,113
Malayan Banking Bhd	17,200	33,353
Maxis Bhd	9,800	11,787
Nestle Malaysia Bhd	300	9,867
PPB Group Bhd	3,000	13,697
Public Bank Bhd	12,600	53,814
RHB Bank Bhd	7,500	9,481
Sime Darby Bhd	12,000	6,804
Supermax Corp. Bhd ^(a)	6,300	14,072
Telekom Malaysia Bhd	5,400	6,680
		281,853
Mexico — 0.8%		
Arca Continental SAB de CV	1,800	8,807
Coca-Cola Femsa SAB de CV	2,100	9,487
Grupo Aeroportuario del Sureste SAB de CV, Class B ^(a)	900	13,427
Grupo Financiero Banorte SAB de CV, Class O ^(a)	11,500	57,732
Kimberly-Clark de Mexico SAB de CV, Class A	6,600	10,498
		99,951
Pakistan — 0.0%		
Habib Bank Ltd.	2,511	2,050

Schedule of Investments (unaudited) (continued)

November 30, 2020

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(Percentages shown are based on Net Assets)

Security	Shares	Value
Pakistan (continued)		
MCB Bank Ltd.	2,175	\$ 2,416
		4,466
Peru — 0.4%		
Credicorp Ltd.	291	44,788
Philippines — 0.7%		
Bank of the Philippine Islands	7,110	12,274
BDO Unibank Inc.	8,130	17,467
Globe Telecom Inc.	150	6,078
Metropolitan Bank & Trust Co.	8,400	8,377
SM Prime Holdings Inc.	44,100	33,020
		77,216
Poland — 1.2%		
Bank Polska Kasa Opieki SA ^(a)	780	11,808
CD Projekt SA ^(a)	294	30,553
Cyfrowy Polsat SA	1,182	8,420
KGHM Polska Miedz SA ^(a)	600	23,853
LPP SA ^(a)	6	10,998
Orange Polska SA ^(a)	3,024	5,107
Powszechna Kasa Oszczednosci Bank Polski SA ^(a)	3,845	27,083
Powszechny Zaklad Ubezpieczen SA ^(a)	2,532	16,970
Santander Bank Polska SA ^(a)	147	6,825
		141,617
Qatar — 0.9%		
Commercial Bank PSQC (The)	8,421	9,874
Ooredoo QPSC	3,453	6,292
Qatar National Bank QPSC	19,455	92,922
		109,088
Russia — 0.7%		
Moscow Exchange MICEX-RTS PJSC	5,910	11,815
Novolipetskiy Metallurgicheskii Kombinat PAO	4,860	12,222
PhosAgro PJSC, GDR ^(c)	633	8,090
Polymetal International PLC	1,008	21,023
Polys PJSC	147	27,908
		81,058
Saudi Arabia — 1.7%		
Almarai Co. JSC	1,152	17,170
Bank AlBilad	1,590	11,192
Banque Saudi Fransi	2,793	24,686
Samba Financial Group	4,236	34,899
Saudi Basic Industries Corp.	3,915	101,147
Savola Group (The)	1,221	14,992
		204,086
South Africa — 7.0%		
Absa Group Ltd.	3,060	21,789
Bid Corp. Ltd.	1,458	26,318
Bidvest Group Ltd. (The)	1,203	12,682
Capitec Bank Holdings Ltd. ^(a)	297	24,862
Clicks Group Ltd.	1,056	16,020
FirstRand Ltd.	20,607	60,544
Gold Fields Ltd.	3,822	32,485
Growthpoint Properties Ltd.	15,567	11,940
Kumba Iron Ore Ltd.	273	9,296
Mr. Price Group Ltd.	1,356	14,258
MTN Group Ltd.	7,368	31,536
MultiChoice Group	1,923	16,166
Naspers Ltd., Class N	1,881	380,296
Nedbank Group Ltd.	1,605	12,704
NEPI Rockcastle PLC	1,731	8,811

Security	Shares	Value
South Africa (continued)		
Remgro Ltd.	2,259	\$ 13,455
Sanlam Ltd.	7,824	28,033
Shoprite Holdings Ltd.	2,157	17,808
SPAR Group Ltd. (The)	816	10,067
Standard Bank Group Ltd.	5,595	43,795
Vodacom Group Ltd.	2,757	21,953
Woolworths Holdings Ltd.	4,272	9,658
		824,476
South Korea — 9.9%		
Amorepacific Corp.	138	22,323
AMOREPACIFIC Group	132	6,275
CJ CheilJedang Corp.	36	11,761
Coway Co. Ltd. ^(a)	212	13,296
DB Insurance Co. Ltd.	234	9,305
GS Engineering & Construction Corp.	276	7,907
Hana Financial Group Inc.	1,310	40,074
Hanon Systems	813	11,057
Hanwha Solutions Corp.	453	19,548
Hyundai Marine & Fire Insurance Co. Ltd.	291	5,864
Kakao Corp.	249	82,809
KB Financial Group Inc.	1,737	71,188
LG Corp.	418	26,669
LG Display Co. Ltd. ^(a)	807	11,122
LG Electronics Inc.	477	36,856
LG Household & Health Care Ltd.	42	57,465
LG Innotek Co. Ltd.	48	6,724
Mirae Asset Daewoo Co. Ltd.	1,263	10,820
NAVER Corp.	534	133,916
NCSOFT Corp.	72	52,704
Samsung Card Co. Ltd.	135	4,038
Samsung Electro-Mechanics Co. Ltd.	213	30,028
Samsung Fire & Marine Insurance Co. Ltd.	135	22,936
Samsung Life Insurance Co. Ltd.	297	19,137
Samsung SDI Co. Ltd.	240	115,603
Samsung Securities Co. Ltd.	261	9,305
Shinhan Financial Group Co. Ltd.	1,946	56,628
SK Hynix Inc.	2,358	207,767
SK Telecom Co. Ltd.	174	37,346
Woori Financial Group Inc.	2,307	20,494
Yuhan Corp.	204	11,873
		1,172,838
Taiwan — 16.2%		
Accton Technology Corp.	3,000	25,156
Acer Inc.	12,000	9,746
Advantech Co. Ltd.	3,000	32,313
ASE Technology Holding Co. Ltd.	15,000	40,312
Asustek Computer Inc.	3,000	26,208
AU Optronics Corp. ^(a)	33,000	14,125
Catcher Technology Co. Ltd.	3,000	19,788
Cathay Financial Holding Co. Ltd.	37,000	52,445
Chailease Holding Co. Ltd.	6,000	32,839
Cheng Shin Rubber Industry Co. Ltd.	9,000	13,420
Chicony Electronics Co. Ltd.	3,000	8,989
China Development Financial Holding Corp.	52,000	16,274
China Life Insurance Co. Ltd.	12,000	9,536
China Steel Corp.	54,000	43,196
Chunghwa Telecom Co. Ltd.	15,000	57,100
Compal Electronics Inc.	18,000	12,188
CTBC Financial Holding Co. Ltd.	78,000	52,406

Schedule of Investments (unaudited) (continued)

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(Percentages shown are based on Net Assets)

Security	Shares	Value
Taiwan (continued)		
Delta Electronics Inc.	9,000	\$ 70,888
E.Sun Financial Holding Co. Ltd.	53,000	46,766
Evergreen Marine Corp. Taiwan Ltd. ^(a)	12,000	10,399
Far Eastern New Century Corp.	15,000	14,420
Far EasTone Telecommunications Co. Ltd.	6,000	13,051
First Financial Holding Co. Ltd.	45,000	33,629
Fubon Financial Holding Co. Ltd.	30,000	46,627
Hua Nan Financial Holdings Co. Ltd.	42,000	26,745
Innolux Corp.	30,000	10,578
Inventec Corp.	9,000	7,357
Lite-On Technology Corp.	10,000	16,858
MediaTek Inc.	6,000	148,198
Mega Financial Holding Co. Ltd.	48,000	47,912
Micro-Star International Co. Ltd.	3,000	13,157
President Chain Store Corp.	3,000	27,261
Quanta Computer Inc.	12,000	32,418
Shanghai Commercial & Savings Bank Ltd. (The)	15,000	20,525
SinoPac Financial Holdings Co. Ltd.	45,000	17,525
Standard Foods Corp.	3,000	6,568
Taishin Financial Holding Co. Ltd.	39,000	18,267
Taiwan Business Bank	27,000	9,425
Taiwan Mobile Co. Ltd.	7,000	23,847
Taiwan Semiconductor Manufacturing Co. Ltd.	33,000	556,320
Unimicron Technology Corp.	6,000	18,925
United Microelectronics Corp.	51,000	72,467
Vanguard International Semiconductor Corp.	3,000	11,052
Win Semiconductors Corp.	3,000	35,260
Wistron Corp.	12,000	12,567
Yageo Corp.	3,000	46,522
Yuanta Financial Holding Co. Ltd.	45,000	30,155
		1,911,730
Thailand — 3.2%		
Advanced Info Service PCL, NVDR	5,100	29,588
Airports of Thailand PCL, NVDR	18,600	39,352
Asset World Corp. PCL, NVDR	30,300	4,788
B Grimm Power PCL, NVDR	3,600	5,831
Bangkok Bank PCL, Foreign	2,400	9,878
Bangkok Dusit Medical Services PCL, NVDR	41,100	29,212
BTS Group Holdings PCL, NVDR	33,000	11,127
Bumrungrad Hospital PCL, NVDR	1,800	7,408
Central Pattana PCL, NVDR	9,600	16,106
CP ALL PCL, NVDR ^(a)	24,300	48,600
Energy Absolute PCL, NVDR	6,000	8,876
Home Product Center PCL, NVDR	39,600	19,244
Indorama Ventures PCL, NVDR	6,000	6,347
Intouch Holdings PCL, NVDR	9,300	17,063
Kasikornbank PCL, Foreign	5,100	18,545
Kasikornbank PCL, NVDR	2,700	9,818
Krungthai Card PCL, NVDR	3,600	6,069
Land & Houses PCL, NVDR	35,100	9,109
Minor International PCL, NVDR ^(a)	13,500	11,068
Siam Cement PCL (The), NVDR	3,300	40,800
Siam Commercial Bank PCL (The), NVDR	3,900	11,023
Thai Union Group PCL, NVDR	14,400	7,188
Total Access Communication PCL, NVDR	3,300	4,091
True Corp. PCL, NVDR	43,200	4,656
		375,787
Turkey — 0.2%		
Turkcell Iletisim Hizmetleri AS	5,148	9,740

Security	Shares	Value
Turkey (continued)		
Turkiye Garanti Bankasi AS ^(a)	9,750	\$ 10,907
Turkiye Is Bankasi AS, Class C ^(a)	6,015	5,006
		25,653
United Arab Emirates — 1.2%		
Abu Dhabi Commercial Bank PJSC	11,703	19,372
Dubai Islamic Bank PJSC	7,584	9,250
Emirates NBD Bank PJSC	10,965	32,688
Emirates Telecommunications Group Co. PJSC	7,818	36,864
First Abu Dhabi Bank PJSC	11,661	40,064
		138,238
Total Common Stocks — 97.6%		
(Cost: \$10,531,080)		11,561,777
Preferred Stocks		
Brazil — 2.0%		
Banco Bradesco SA, Preference Shares, NVS	19,200	86,622
Itau Unibanco Holding SA, Preference Shares, NVS	20,700	109,762
Itausa SA, Preference Shares, NVS	18,600	36,536
		232,920
Chile — 0.2%		
Embotelladora Andina SA, Class B, Preference Shares, NVS	1,578	3,549
Sociedad Quimica y Minera de Chile SA, Class B, Preference Shares, NVS	504	23,590
		27,139
Colombia — 0.1%		
Bancolombia SA, Preference Shares, NVS	1,986	15,445
South Korea — 0.1%		
LG Household & Health Care Ltd., Preference Shares, NVS	6	3,768
Total Preferred Stocks — 2.4%		
(Cost: \$223,613)		279,272
Rights		
China — 0.0%		
Sino Ocean Group Holding Ltd. (Expires 12/09/20) ^(a)	66	0 ^(d)
Total Rights — 0.0%		
(Cost: \$0)		0 ^(d)
Short-Term Investments		
Money Market Funds — 0.1%		
BlackRock Cash Funds: Treasury, SL Agency Shares, 0.04% ^{(e)(f)}	10,000	10,000
Total Short-Term Investments — 0.1%		
(Cost: \$10,000)		10,000
Total Investments in Securities — 100.1%		
(Cost: \$10,764,693)		11,851,049
Other Assets, Less Liabilities — (0.1)%		
		(11,877)
Net Assets — 100.0%		
		\$ 11,839,172

^(a) Non-income producing security.

^(b) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.

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(c) This security may be resold to qualified foreign investors and foreign institutional buyers under Regulation S of the Securities Act of 1933.

(d) Rounds to less than \$1.

(e) Affiliate of the Fund.

(f) Annualized 7-day yield as of period-end.

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended November 30, 2020 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

<i>Affiliated Issuer</i>	<i>Value at 10/06/20^(a)</i>	<i>Purchases at Cost</i>	<i>Proceeds from Sales</i>	<i>Net Realized Gain (Loss)</i>	<i>Change in Unrealized Appreciation (Depreciation)</i>	<i>Value at 11/30/20</i>	<i>Shares Held at 11/30/20</i>	<i>Income</i>	<i>Capital Gain Distributions from Underlying Funds</i>
BlackRock Cash Funds: Treasury, SL Agency Shares.....	\$ —	\$ 10,000 ^(b)	\$ —	\$ —	\$ —	\$ 10,000	10,000	\$ 1	\$ —

(a) The Fund commenced operations on October 06, 2020.

(b) Represents net amount purchased (sold).

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at iShares.com and on the U.S. Securities and Exchange Commission website at sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of November 30, 2020. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments				
Assets				
Common Stocks	\$ 11,561,777	\$ —	\$ —	\$ 11,561,777
Preferred Stocks	279,272	—	—	279,272
Rights	—	0 ^(a)	—	0 ^(a)
Money Market Funds	10,000	—	—	10,000
	<u>\$ 11,851,049</u>	<u>\$ 0^(a)</u>	<u>\$ —</u>	<u>\$ 11,851,049</u>

(a) Rounds to less than \$1.

Portfolio Abbreviations - Equity

ADR	American Depositary Receipt
GDR	Global Depositary Receipt
NVDR	Non-Voting Depositary Receipt
NVS	Non-Voting Shares
PJSC	Public Joint Stock Company

Schedule of Investments (unaudited)

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(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Aerospace & Defense — 0.2%		
Howmet Aerospace Inc.	2,020	\$ 47,389
Teledyne Technologies Inc. ^(a)	190	71,809
		119,198
Air Freight & Logistics — 1.1%		
CH Robinson Worldwide Inc.	694	65,215
Expeditors International of Washington Inc.	863	77,126
United Parcel Service Inc., Class B	3,639	622,524
		764,865
Auto Components — 0.4%		
Aptiv PLC	1,390	164,993
Autoliv Inc.	427	38,025
BorgWarner Inc.	1,258	48,873
		251,891
Automobiles — 3.2%		
Tesla Inc. ^(a)	3,838	2,178,449
Banks — 1.8%		
Citizens Financial Group Inc.	2,197	71,754
First Republic Bank/CA.	882	114,272
Huntington Bancshares Inc./OH	5,235	63,239
KeyCorp.	5,023	77,655
M&T Bank Corp.	660	76,883
PNC Financial Services Group Inc. (The)	2,185	301,683
Regions Financial Corp.	4,941	75,449
SVB Financial Group ^(a)	266	91,733
Truist Financial Corp.	6,935	321,923
		1,194,591
Beverages — 3.2%		
Coca-Cola Co. (The)	21,001	1,083,651
Keurig Dr Pepper Inc.	2,897	88,214
PepsiCo Inc.	7,126	1,027,783
		2,199,648
Biotechnology — 2.8%		
Amgen Inc.	3,014	669,229
Biogen Inc. ^{(a)(b)}	815	195,738
BioMarin Pharmaceutical Inc. ^(a)	933	73,427
Gilead Sciences Inc.	6,452	391,443
Regeneron Pharmaceuticals Inc. ^(a)	538	277,624
Vertex Pharmaceuticals Inc. ^(a)	1,340	305,185
		1,912,646
Building Products — 1.0%		
A O Smith Corp.	700	39,417
Allegion PLC.	475	54,169
Carrier Global Corp.	4,235	161,226
Fortune Brands Home & Security Inc.	711	59,368
Lennox International Inc.	177	50,946
Masco Corp.	1,346	72,240
Owens Corning	556	40,516
Trane Technologies PLC	1,232	180,168
		658,050
Capital Markets — 4.9%		
Ameriprise Financial Inc.	619	114,664
Bank of New York Mellon Corp. (The)	4,103	160,509
BlackRock Inc. ^(c)	784	547,506
Blackstone Group Inc. (The), Class A	3,453	205,626
Carlyle Group Inc. (The)	718	20,398
Charles Schwab Corp. (The)	7,868	383,801

Security	Shares	Value
Capital Markets (continued)		
CME Group Inc.	1,846	\$ 323,105
FactSet Research Systems Inc.	196	65,417
Franklin Resources Inc.	1,530	33,645
Intercontinental Exchange Inc.	2,795	294,901
Invesco Ltd.	2,009	32,606
MarketAxess Holdings Inc.	195	105,140
Moody's Corp.	869	245,354
Northern Trust Corp.	1,017	94,703
S&P Global Inc.	1,240	436,207
State Street Corp.	1,813	127,780
T Rowe Price Group Inc.	1,168	167,503
		3,358,865
Chemicals — 2.3%		
Air Products & Chemicals Inc.	1,137	318,519
Albemarle Corp.	547	74,375
Axalta Coating Systems Ltd. ^(a)	1,100	31,471
DuPont de Nemours Inc.	3,777	239,613
International Flavors & Fragrances Inc.	440	49,324
Linde PLC	2,704	693,360
PPG Industries Inc.	1,214	178,179
		1,584,841
Commercial Services & Supplies — 1.2%		
Cintas Corp.	453	160,951
Copart Inc. ^(a)	1,087	125,494
Republic Services Inc.	1,147	110,938
Waste Connections Inc.	1,353	140,685
Waste Management Inc.	2,174	258,988
		797,056
Communications Equipment — 1.8%		
Arista Networks Inc. ^(a)	293	79,315
Cisco Systems Inc.	21,729	934,782
F5 Networks Inc. ^(a)	315	51,285
Juniper Networks Inc.	1,707	37,161
Motorola Solutions Inc.	874	149,917
		1,252,460
Construction Materials — 0.1%		
Martin Marietta Materials Inc.	320	85,002
Consumer Finance — 0.7%		
Ally Financial Inc.	1,924	57,047
American Express Co.	3,522	417,674
		474,721
Containers & Packaging — 0.5%		
Ball Corp.	1,681	161,393
International Paper Co.	1,922	95,100
Packaging Corp. of America	488	63,440
Sealed Air Corp.	801	36,093
		356,026
Distributors — 0.3%		
Genuine Parts Co.	742	72,991
LKQ Corp. ^(a)	1,488	52,407
Pool Corp.	206	71,299
		196,697
Diversified Financial Services — 0.1%		
Equitable Holdings Inc.	2,082	52,841
Voya Financial Inc.	649	37,402
		90,243

Schedule of Investments (unaudited) (continued)

November 30, 2020

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(Percentages shown are based on Net Assets)

Security	Shares	Value
Diversified Telecommunication Services — 1.9%		
Verizon Communications Inc.	21,296	\$ 1,286,491
Electrical Equipment — 1.2%		
Eaton Corp. PLC.	2,059	249,366
Emerson Electric Co.	3,075	236,222
Generac Holdings Inc. ^(a)	323	69,639
Rockwell Automation Inc.	597	152,569
Sensata Technologies Holding PLC ^(a)	809	39,503
Sunrun Inc. ^(a)	605	38,768
		786,067
Electronic Equipment, Instruments & Components — 1.3%		
Amphenol Corp., Class A.	1,536	200,924
Cognex Corp.	891	66,950
Corning Inc.	3,916	146,537
Keysight Technologies Inc. ^(a)	965	115,839
TE Connectivity Ltd.	1,698	193,521
Trimble Inc. ^(a)	1,288	77,112
Zebra Technologies Corp., Class A ^(a)	275	104,065
		904,948
Entertainment — 0.7%		
Activision Blizzard Inc.	3,972	315,695
Electronic Arts Inc. ^(a)	1,486	189,836
		505,531
Equity Real Estate Investment Trusts (REITs) — 4.0%		
Alexandria Real Estate Equities Inc.	650	106,425
American Tower Corp.	2,283	527,830
Boston Properties Inc.	761	74,700
Camden Property Trust.	501	49,514
Crown Castle International Corp.	2,220	372,005
Duke Realty Corp.	1,907	72,580
Equinix Inc.	456	318,192
Equity Residential.	1,916	110,975
Healthpeak Properties Inc.	2,770	79,942
Host Hotels & Resorts Inc.	3,630	50,929
Iron Mountain Inc.	1,483	40,783
Prologis Inc.	3,802	380,390
Regency Centers Corp.	873	39,791
SBA Communications Corp.	576	165,416
UDR Inc.	1,519	58,436
Ventas Inc.	1,920	91,987
VICI Properties Inc.	2,746	69,446
Welltower Inc.	2,150	135,407
		2,744,748
Food & Staples Retailing — 0.2%		
Walgreens Boots Alliance Inc.	3,791	144,096
Food Products — 1.0%		
Conagra Brands Inc.	2,514	91,912
General Mills Inc.	3,144	191,218
Hormel Foods Corp.	1,526	71,997
JM Smucker Co. (The)	587	68,796
Kellogg Co.	1,324	84,617
Lamb Weston Holdings Inc.	750	54,285
McCormick & Co. Inc./MD, NVS	638	119,293
		682,118
Health Care Equipment & Supplies — 2.1%		
ABIOMED Inc. ^(a)	232	63,591
Align Technology Inc. ^(a)	385	185,297
Cooper Companies Inc. (The)	274	91,850

Security	Shares	Value
Health Care Equipment & Supplies (continued)		
DENTSPLY SIRONA Inc.	1,124	\$ 57,200
DexCom Inc. ^(a)	493	157,602
Hologic Inc. ^(a)	1,333	92,150
IDEXX Laboratories Inc. ^(a)	438	201,909
Insulet Corp. ^(a)	338	87,106
Novocure Ltd. ^(a)	442	55,537
ResMed Inc.	746	156,362
STERIS PLC	438	84,889
Varian Medical Systems Inc. ^(a)	469	81,597
West Pharmaceutical Services Inc.	380	104,561
		1,419,651
Health Care Providers & Services — 1.4%		
Centene Corp. ^(a)	2,982	183,840
DaVita Inc. ^(a)	411	45,148
HCA Healthcare Inc.	1,392	208,953
Henry Schein Inc. ^(a)	735	47,268
Humana Inc.	680	272,354
Laboratory Corp. of America Holdings ^(a)	501	100,120
Quest Diagnostics Inc.	691	85,670
		943,353
Health Care Technology — 0.3%		
Cerner Corp.	1,572	117,648
Teladoc Health Inc. ^{(a)(b)}	589	117,076
		234,724
Hotels, Restaurants & Leisure — 1.4%		
Darden Restaurants Inc.	669	72,239
Domino's Pizza Inc.	202	79,299
Hilton Worldwide Holdings Inc.	1,427	147,880
Starbucks Corp.	6,016	589,688
Vail Resorts Inc.	206	56,823
		945,929
Household Durables — 0.4%		
Garmin Ltd.	738	86,169
Mohawk Industries Inc. ^(a)	311	39,133
Newell Brands Inc.	2,074	44,093
NVR Inc. ^(a)	18	71,950
		241,345
Household Products — 1.2%		
Church & Dwight Co. Inc.	1,273	111,731
Clorox Co. (The)	650	131,924
Colgate-Palmolive Co.	4,192	359,003
Kimberly-Clark Corp.	1,755	244,489
		847,147
Industrial Conglomerates — 0.3%		
Roper Technologies Inc.	539	230,153
Insurance — 3.0%		
Aflac Inc.	3,485	153,096
Allstate Corp. (The)	1,607	164,476
Arch Capital Group Ltd. ^(a)	2,089	67,255
Arthur J Gallagher & Co.	985	113,679
Assurant Inc.	307	39,640
Chubb Ltd.	2,323	343,409
Lincoln National Corp.	1,000	47,220
Marsh & McLennan Companies Inc.	2,607	298,867
Principal Financial Group Inc.	1,413	70,353
Progressive Corp. (The)	3,013	262,462
Prudential Financial Inc.	2,033	153,736
Reinsurance Group of America Inc.	350	40,348

Schedule of Investments (unaudited) (continued)

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iShares® ESG Advanced MSCI USA ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Insurance (continued)		
Travelers Companies Inc. (The)	1,303	\$ 168,934
Willis Towers Watson PLC	663	138,030
		2,061,505
Interactive Media & Services — 8.0%		
Alphabet Inc., Class A ^(a)	1,546	2,712,303
Alphabet Inc., Class C, NVS ^(a)	1,545	2,720,343
		5,432,646
Internet & Direct Marketing Retail — 1.7%		
Booking Holdings Inc. ^(a)	211	428,003
eBay Inc.	3,602	181,649
Etsy Inc. ^(a)	614	98,670
MercadoLibre Inc. ^(a)	230	357,266
Wayfair Inc., Class A ^(a)	335	85,210
		1,150,798
IT Services — 10.7%		
Akamai Technologies Inc. ^(a)	837	86,638
Automatic Data Processing Inc.	2,213	384,796
Booz Allen Hamilton Holding Corp.	709	61,534
Broadridge Financial Solutions Inc.	593	87,100
Fidelity National Information Services Inc.	3,189	473,280
Fiserv Inc. ^(a)	2,929	337,362
Gartner Inc. ^(a)	459	69,768
GoDaddy Inc., Class A ^(a)	859	68,325
Jack Henry & Associates Inc.	394	63,379
Mastercard Inc., Class A	4,597	1,546,936
Okta Inc. ^(a)	617	151,190
Paychex Inc.	1,662	154,815
PayPal Holdings Inc. ^(a)	5,741	1,229,263
Square Inc., Class A ^(a)	1,911	403,145
Twilio Inc., Class A ^(a)	672	215,101
VeriSign Inc. ^(a)	532	106,783
Visa Inc., Class A	8,677	1,825,207
Western Union Co. (The)	2,115	47,714
		7,312,336
Leisure Products — 0.1%		
Hasbro Inc.	670	62,330
Life Sciences Tools & Services — 2.8%		
Agilent Technologies Inc.	1,589	185,754
Avantor Inc. ^(a)	2,665	72,701
Illumina Inc. ^(a)	751	241,890
IQVIA Holdings Inc. ^(a)	984	166,286
Mettler-Toledo International Inc. ^(a)	123	141,455
PerkinElmer Inc.	575	76,475
Thermo Fisher Scientific Inc.	2,036	946,699
Waters Corp. ^(a)	319	74,011
		1,905,271
Machinery — 3.8%		
Caterpillar Inc.	2,787	483,795
Cummins Inc.	760	175,689
Deere & Co.	1,532	400,802
Dover Corp.	741	90,424
Fortive Corp.	1,561	109,473
IDEX Corp.	389	75,135
Illinois Tool Works Inc.	1,627	343,444
Ingersoll Rand Inc. ^(a)	1,824	80,749
Nordson Corp.	282	57,475
Otis Worldwide Corp.	2,117	141,712
PACCAR Inc.	1,781	155,054

Security	Shares	Value
Machinery (continued)		
Parker-Hannifin Corp.	662	\$ 176,926
Pentair PLC	854	44,254
Snap-on Inc.	266	46,776
Stanley Black & Decker Inc.	822	151,503
Xylem Inc./NY	926	88,868
		2,622,079
Media — 0.3%		
Cable One Inc.	25	49,517
Discovery Inc., Class A ^{(a)(b)}	824	22,174
Discovery Inc., Class C, NVS ^(a)	1,663	39,945
Omnicom Group Inc.	1,106	69,678
Sirius XM Holdings Inc. ^(b)	5,584	36,240
		217,554
Metals & Mining — 0.1%		
Steel Dynamics Inc.	1,083	39,215
Personal Products — 0.4%		
Estee Lauder Companies Inc. (The), Class A	1,157	283,835
Pharmaceuticals — 1.0%		
Catalent Inc. ^(a)	845	81,238
Elanco Animal Health Inc. ^(a)	2,064	63,138
Horizon Therapeutics PLC ^(a)	1,134	79,868
Jazz Pharmaceuticals PLC ^(a)	285	40,102
Perrigo Co. PLC	702	33,851
Zoetis Inc.	2,445	392,129
		690,326
Professional Services — 0.7%		
IHS Markit Ltd.	1,940	192,953
Robert Half International Inc.	590	37,866
TransUnion	978	89,086
Verisk Analytics Inc.	794	157,458
		477,363
Real Estate Management & Development — 0.2%		
CBRE Group Inc., Class A ^(a)	1,725	105,467
Road & Rail — 1.9%		
AMERCO	51	21,126
CSX Corp.	3,937	354,527
Kansas City Southern	486	90,479
Old Dominion Freight Line Inc.	483	98,223
Union Pacific Corp.	3,494	713,055
		1,277,410
Semiconductors & Semiconductor Equipment — 7.4%		
Advanced Micro Devices Inc. ^(a)	6,042	559,852
Analog Devices Inc.	1,900	264,252
Applied Materials Inc.	4,700	387,656
Lam Research Corp.	749	339,042
Marvell Technology Group Ltd.	3,449	159,654
Maxim Integrated Products Inc.	1,373	114,014
Micron Technology Inc. ^(a)	5,718	366,467
NVIDIA Corp.	3,175	1,701,990
ON Semiconductor Corp. ^(a)	2,114	60,778
Skyworks Solutions Inc.	860	121,406
Texas Instruments Inc.	4,714	760,133
Xilinx Inc.	1,257	182,956
		5,018,200
Software — 8.6%		
Adobe Inc. ^(a)	2,469	1,181,342

Schedule of Investments (unaudited) (continued)

November 30, 2020

iShares® ESG Advanced MSCI USA ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Software (continued)		
ANSYS Inc. ^(a)	442	\$ 149,423
Autodesk Inc. ^(a)	1,128	316,099
Cadence Design Systems Inc. ^(a)	1,435	166,891
Citrix Systems Inc.	604	74,848
Coupa Software Inc. ^(a)	345	113,474
Datadog Inc., Class A ^(a)	781	77,257
DocuSign Inc. ^(a)	897	204,408
Dropbox Inc., Class A ^(a)	1,624	32,431
Fair Isaac Corp. ^(a)	150	70,917
Fortinet Inc. ^(a)	708	87,247
Guidewire Software Inc. ^(a)	428	52,421
HubSpot Inc. ^(a)	223	87,936
Intuit Inc.	1,342	472,411
NortonLifeLock Inc.	2,889	52,666
Paycom Software Inc. ^(a)	256	106,772
PTC Inc. ^(a)	568	61,259
RingCentral Inc., Class A ^(a)	382	113,473
salesforce.com Inc. ^(a)	4,683	1,151,081
ServiceNow Inc. ^(a)	987	527,601
Slack Technologies Inc., Class A ^(a)	2,004	85,932
Splunk Inc. ^(a)	818	167,019
Tyler Technologies Inc. ^(a)	207	88,513
VMware Inc., Class A ^(a)	432	60,432
Workday Inc., Class A ^(a)	911	204,784
Zendesk Inc. ^(a)	594	79,299
Zscaler Inc. ^(a)	369	57,472
		5,843,408
Specialty Retail — 4.4%		
Advance Auto Parts Inc.	356	52,581
Best Buy Co. Inc.	1,196	130,125
Burlington Stores Inc. ^(a)	341	74,522
CarMax Inc. ^(a)	839	78,430
Home Depot Inc. (The)	5,540	1,536,851
Lowe's Companies Inc.	3,889	605,984
Tiffany & Co.	562	73,892
TJX Companies Inc. (The)	6,171	391,920
Tractor Supply Co.	600	84,486
		3,028,791
Technology Hardware, Storage & Peripherals — 0.7%		
Dell Technologies Inc., Class C ^(a)	1,245	85,942

Security	Shares	Value
Technology Hardware, Storage & Peripherals (continued)		
Hewlett Packard Enterprise Co.	6,618	\$ 73,063
HP Inc.	7,359	161,383
NetApp Inc.	1,143	60,933
Seagate Technology PLC	1,192	70,102
		451,423
Textiles, Apparel & Luxury Goods — 0.3%		
Lululemon Athletica Inc. ^(a)	637	235,830
Trading Companies & Distributors — 0.6%		
Fastenal Co.	2,952	145,976
HD Supply Holdings Inc. ^(a)	834	46,521
United Rentals Inc. ^(a)	371	84,210
WW Grainger Inc.	234	97,882
		374,589
Water Utilities — 0.2%		
American Water Works Co. Inc.	933	143,104
Total Common Stocks — 99.9%		
(Cost: \$64,691,384)		68,125,030
Short-Term Investments		
Money Market Funds — 0.3%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 0.19% ^{(c)(d)(e)}	225,382	225,517
Total Short-Term Investments — 0.3%		
(Cost: \$225,540)		225,517
Total Investments in Securities — 100.2%		
(Cost: \$64,916,924)		68,350,547
Other Assets, Less Liabilities — (0.2)%		
		(141,193)
Net Assets — 100.0%		
		\$ 68,209,354

(a) Non-income producing security.
(b) All or a portion of this security is on loan.
(c) Affiliate of the Fund.
(d) Annualized 7-day yield as of period-end.
(e) All or a portion of this security was purchased with cash collateral received from loaned securities.

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended November 30, 2020 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Value at 08/31/20	Purchases at Cost	Proceeds from Sales	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 11/30/20	Shares Held at 11/30/20	Income	Capital Gain Distributions from Underlying Funds
BlackRock Cash Funds: Institutional, SL Agency Shares	\$ 10,183	\$ 215,362 ^(a)	\$ —	\$ (5)	\$ (23)	\$ 225,517	225,382	\$ 33 ^(b)	\$ —
BlackRock Inc.	36,840	470,629	(18,446)	1,934	56,549	547,506	784	225	—
				\$ 1,929	\$ 56,526	\$ 773,023		\$ 258	\$ —

(a) Represents net amount purchased (sold).
(b) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of fees and collateral investment expenses, and other payments to and from borrowers of securities.

Schedule of Investments (unaudited) (continued)

iShares® ESG Advanced MSCI USA ETF

November 30, 2020

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at iShares.com and on the U.S. Securities and Exchange Commission website at sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of November 30, 2020. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments				
Assets				
Common Stocks	\$68,125,030	\$ —	\$ —	\$68,125,030
Money Market Funds	225,517	—	—	225,517
	<u>\$68,350,547</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$68,350,547</u>

Portfolio Abbreviations - Equity

NVS Non-Voting Shares

Schedule of Investments (unaudited)

November 30, 2020

iShares® ESG Aware MSCI EAFE ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Australia — 6.8%		
Afterpay Ltd. ^(a)	54,363	\$ 3,805,852
APA Group	633,753	4,833,254
Aristocrat Leisure Ltd.	179,759	4,246,522
ASX Ltd.	68,413	3,887,125
Aurizon Holdings Ltd.	1,209,567	3,787,896
Australia & New Zealand Banking Group Ltd.	699,122	11,662,955
BlueScope Steel Ltd.	314,610	3,964,129
Brambles Ltd.	770,545	6,222,827
Coca-Cola Amatil Ltd.	393,254	3,665,581
Cochlear Ltd.	23,299	3,784,142
Coles Group Ltd.	292,939	3,855,120
Commonwealth Bank of Australia	396,787	23,117,899
CSL Ltd.	113,725	24,919,934
Dexus	675,210	4,860,855
Evolution Mining Ltd.	869,060	3,182,624
Fortescue Metals Group Ltd.	499,317	6,707,215
Goodman Group	422,752	5,818,911
GPT Group (The)	1,043,800	3,630,266
Insurance Australia Group Ltd.	920,274	3,492,236
James Hardie Industries PLC	122,122	3,549,933
Lendlease Corp. Ltd.	341,954	3,567,879
Macquarie Group Ltd.	99,898	10,207,479
Mirvac Group	2,501,460	4,755,459
National Australia Bank Ltd.	749,268	12,637,529
Newcrest Mining Ltd.	190,790	3,785,918
Northern Star Resources Ltd.	321,004	2,982,667
QBE Insurance Group Ltd.	433,060	3,191,003
Ramsay Health Care Ltd.	86,422	4,015,028
Rio Tinto Ltd.	129,720	9,692,238
Seek Ltd.	192,569	3,696,352
Stockland	1,107,321	3,712,480
Sydney Airport	722,283	3,571,158
Tabcorp Holdings Ltd.	1,198,731	3,391,815
Transurban Group	816,496	8,434,926
Wesfarmers Ltd.	207,442	7,558,614
Westpac Banking Corp.	866,410	12,851,281
Woodside Petroleum Ltd.	590,678	9,736,345
Woolworths Group Ltd.	253,962	6,920,139
		247,703,586
Austria — 0.3%		
Erste Group Bank AG ^(a)	126,171	3,637,309
OMV AG	193,117	6,560,583
		10,197,892
Belgium — 0.9%		
Anheuser-Busch InBev SA/NV	207,945	13,899,797
KBC Group NV ^(a)	94,363	6,592,015
Solvay SA	33,510	3,841,712
UCB SA	33,473	3,586,017
Umicore SA	83,461	3,750,839
		31,670,380
Denmark — 2.7%		
AP Moller - Maersk A/S, Class A	2,187	4,154,333
Carlsberg AS, Class B	54,646	8,153,210
Chr Hansen Holding A/S ^(a)	34,364	3,338,927
Coloplast A/S, Class B	31,468	4,711,224
DSV PANALPINA A/S	42,559	6,734,205
Genmab A/S ^(a)	16,948	6,520,452
GN Store Nord A/S	48,723	3,977,707

Security	Shares	Value
Denmark (continued)		
Novo Nordisk A/S, Class B	476,324	\$ 32,127,470
Novozymes A/S, Class B	60,142	3,449,527
Orsted A/S ^(b)	58,587	10,582,851
Pandora A/S	37,300	3,746,484
Vestas Wind Systems A/S	55,752	11,428,152
		98,924,542
Finland — 0.9%		
Elisa OYJ	65,839	3,544,046
Kesko OYJ, Class B	170,975	4,499,444
Neste OYJ	135,738	9,121,931
Nokia OYJ ^(a)	1,553,226	6,219,548
UPM-Kymmene OYJ	224,778	7,426,447
Wartsila OYJ Abp	381,963	3,601,317
		34,412,733
France — 11.2%		
Air Liquide SA	84,603	13,930,464
Airbus SE ^(a)	127,092	13,337,362
Alstom SA ^(a)	71,115	3,802,527
Amundi SA ^{(a)(b)}	46,572	3,721,388
Atos SE ^(a)	55,628	5,115,763
AXA SA	646,021	15,232,841
BNP Paribas SA ^(a)	285,576	14,677,095
Bouygues SA	86,602	3,457,943
Capgemini SE	42,442	5,904,446
Carrefour SA	211,221	3,469,055
Cie. de Saint-Gobain ^(a)	112,579	5,362,437
Cie. Generale des Etablissements Michelin SCA	56,276	7,031,294
CNP Assurances ^(a)	250,660	4,002,855
Credit Agricole SA ^(a)	328,008	3,795,720
Danone SA	193,018	12,435,629
Dassault Systemes SE	40,818	7,570,544
Edenred	67,293	3,858,166
Eiffage SA ^(a)	35,829	3,520,408
Electricite de France SA	262,769	3,996,631
Engie SA ^(a)	404,872	5,990,886
EssilorLuxottica SA ^(a)	52,778	7,661,191
Gecina SA	23,750	3,616,560
Getlink SE ^(a)	218,195	3,641,016
Hermes International	4,174	4,081,226
Kering SA	18,805	13,609,191
Legrand SA	58,049	4,928,722
L'Oreal SA	77,536	28,455,246
LVMH Moet Hennessy Louis Vuitton SE	63,069	36,431,474
Orange SA	587,977	7,448,347
Pernod Ricard SA	58,019	11,104,367
Peugeot SA ^(a)	160,293	3,789,789
Publicis Groupe SA	77,911	3,549,877
Safran SA ^(a)	72,434	10,596,746
Sanofi	263,379	26,688,208
Sartorius Stedim Biotech	10,076	3,652,030
Schneider Electric SE	163,638	22,833,501
Societe Generale SA ^(a)	244,570	4,881,564
STMicroelectronics NV	156,908	6,160,093
Teleperformance	18,449	6,161,577
Thales SA	38,675	3,565,028
TOTAL SE	662,511	28,391,144
Unibail-Rodamco-Westfield	52,062	3,705,454
Valeo SA ^(c)	97,083	3,776,568
Vinci SA	93,830	9,596,468

Schedule of Investments (unaudited) (continued)

November 30, 2020

iShares® ESG Aware MSCI EAFE ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
France (continued)		
Vivendi SA	210,680	\$ 6,345,745
Worldline SA ^{(a)(b)}	56,902	5,275,126
		410,159,712
Germany — 8.6%		
adidas AG ^(a)	53,018	16,952,193
Allianz SE, Registered	125,999	29,791,302
BASF SE	246,816	18,107,140
Bayerische Motoren Werke AG	106,410	9,297,085
Beiersdorf AG	41,987	4,708,075
Brenntag AG	49,746	3,811,963
Continental AG	27,118	3,704,481
Covestro AG ^(b)	64,662	3,616,049
Daimler AG, Registered	192,092	12,971,100
Delivery Hero SE ^{(a)(b)}	32,259	3,907,055
Deutsche Bank AG, Registered ^(a)	469,299	5,244,929
Deutsche Boerse AG	67,305	11,251,301
Deutsche Post AG, Registered	290,114	14,054,885
Deutsche Telekom AG, Registered	596,697	10,788,613
Deutsche Wohnen SE	89,833	4,517,542
E.ON SE	682,903	7,414,077
Fresenius Medical Care AG & Co. KGaA	39,621	3,341,321
Fresenius SE & Co. KGaA	92,289	4,139,852
HeidelbergCement AG	66,153	4,711,530
HelloFresh SE ^(a)	67,333	3,969,193
Henkel AG & Co. KGaA	41,185	3,985,577
Infineon Technologies AG	356,682	12,595,086
Knorr-Bremse AG	29,051	3,728,065
LEG Immobilien AG	25,931	3,705,488
Merck KGaA	54,378	8,706,532
MTU Aero Engines AG	15,178	3,593,963
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen, Registered	39,699	11,093,178
Puma SE ^(a)	44,604	4,447,696
SAP SE	291,823	35,599,026
Siemens AG, Registered	239,399	32,073,322
Symrise AG	29,916	3,757,478
TeamViewer AG ^{(a)(b)}	80,494	3,844,735
Vonovia SE	114,179	7,850,668
Zalando SE ^{(a)(b)}	41,454	4,204,999
		315,485,499
Hong Kong — 3.1%		
AIA Group Ltd.	3,078,600	33,734,546
BOC Hong Kong Holdings Ltd.	3,080,000	10,031,603
Hang Seng Bank Ltd. ^(c)	422,800	7,367,982
Hong Kong & China Gas Co. Ltd. ^(c)	2,396,200	3,690,504
Hong Kong Exchanges & Clearing Ltd.	337,700	16,788,079
Link REIT	494,400	4,336,562
MTR Corp. Ltd.	1,664,000	9,025,630
Sands China Ltd.	1,337,200	5,485,064
Sun Hung Kai Properties Ltd.	364,500	4,866,269
Swire Pacific Ltd., Class A	789,000	4,528,926
Swire Properties Ltd.	1,629,600	4,971,305
Techtronic Industries Co. Ltd.	309,000	3,959,903
Wharf Real Estate Investment Co. Ltd.	702,000	3,264,379
		112,050,752
Ireland — 0.7%		
CRH PLC ^(a)	248,038	9,737,790
Flutter Entertainment PLC ^(a)	37,883	7,046,579
Kerry Group PLC, Class A	46,562	6,538,879

Security	Shares	Value
Ireland (continued)		
Kingspan Group PLC ^(a)	40,963	\$ 3,584,344
		26,907,592
Israel — 0.5%		
Bank Hapoalim BM	731,612	4,797,057
Bank Leumi Le-Israel BM	168,088	944,969
CyberArk Software Ltd. ^(a)	33,482	3,846,077
Isracard Ltd.	1	4
Teva Pharmaceutical Industries Ltd., ADR ^(a)	380,597	3,619,477
Wix.com Ltd. ^{(a)(c)}	19,638	5,016,134
		18,223,718
Italy — 2.3%		
Amplifon SpA ^(a)	84,445	3,391,009
Assicurazioni Generali SpA	293,133	5,021,244
CNH Industrial NV ^(a)	337,956	3,706,281
Enel SpA	2,385,881	23,887,892
Eni SpA	1,041,986	10,349,051
Ferrari NV	16,972	3,589,375
Intesa Sanpaolo SpA ^(a)	6,864,968	15,811,136
Nexi SpA ^{(a)(b)}	197,196	3,726,995
Snam SpA	666,615	3,750,193
Terna Rete Elettrica Nazionale SpA	483,815	3,629,852
UniCredit SpA ^(a)	540,632	5,589,460
		82,452,488
Japan — 24.8%		
Advantest Corp.	51,700	3,599,540
Aeon Co. Ltd.	226,300	6,738,542
Ajinomoto Co. Inc.	168,200	3,517,239
Alfresa Holdings Corp.	166,700	3,341,194
Asahi Group Holdings Ltd.	89,900	3,480,473
Asahi Kasei Corp.	567,100	5,205,192
Astellas Pharma Inc.	563,000	8,009,691
Azbil Corp.	108,700	4,883,812
Bridgestone Corp.	134,000	4,682,772
Canon Inc.	198,000	3,519,473
Central Japan Railway Co.	26,000	3,316,231
Chugai Pharmaceutical Co. Ltd.	203,400	9,838,884
Dai Nippon Printing Co. Ltd.	187,400	3,515,266
Daifuku Co. Ltd.	37,700	4,374,682
Dai-ichi Life Holdings Inc.	300,600	4,740,702
Daiichi Sankyo Co. Ltd.	430,200	15,240,075
Daikin Industries Ltd.	66,100	15,001,261
Daiwa House Industry Co. Ltd.	207,300	6,361,640
Denso Corp.	149,400	7,062,024
East Japan Railway Co.	103,300	6,427,335
Eisai Co. Ltd.	75,600	5,718,122
ENEOS Holdings Inc.	1,293,600	4,447,428
FANUC Corp.	42,500	10,338,168
Fast Retailing Co. Ltd.	15,700	12,939,420
FUJIFILM Holdings Corp.	102,100	5,507,672
Fujitsu Ltd.	65,700	9,139,089
Hankyu Hanshin Holdings Inc.	129,200	4,225,097
Hitachi Ltd.	193,200	7,348,177
Honda Motor Co. Ltd.	420,000	11,565,860
Hoya Corp.	86,700	11,565,543
Ibiden Co. Ltd.	84,500	3,962,647
Idemitsu Kosan Co. Ltd.	167,500	3,492,160
Impex Corp.	776,600	4,349,407
Isuzu Motors Ltd.	382,400	3,733,236
ITOCHU Corp.	495,400	13,105,355

Schedule of Investments (unaudited) (continued)

November 30, 2020

iShares® ESG Aware MSCI EAFE ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Japan (continued)		
Japan Exchange Group Inc.	169,100	\$ 4,189,593
Japan Post Holdings Co. Ltd.	466,800	3,459,088
JFE Holdings Inc. ^(a)	409,400	3,753,406
Kansai Paint Co. Ltd.	127,400	3,866,900
Kao Corp.	141,500	10,595,368
KDDI Corp.	460,300	13,165,617
Keio Corp.	49,500	3,517,574
Keyence Corp.	42,300	21,617,521
Kikkoman Corp.	56,200	3,497,847
Kintetsu Group Holdings Co. Ltd.	80,400	3,569,907
Kirin Holdings Co. Ltd.	248,900	5,426,748
Komatsu Ltd.	317,700	7,738,749
Kubota Corp.	296,600	5,889,334
Kyocera Corp.	80,000	4,574,826
Kyowa Kirin Co. Ltd.	126,900	3,450,122
Kyushu Railway Co.	154,600	3,258,795
M3 Inc.	93,400	8,618,507
Marubeni Corp.	619,300	3,613,944
Mitsubishi Corp.	289,200	6,747,769
Mitsubishi Electric Corp.	368,600	5,420,744
Mitsubishi Estate Co. Ltd.	286,400	4,954,837
Mitsubishi Heavy Industries Ltd.	144,300	3,254,102
Mitsubishi UFJ Financial Group Inc.	2,125,200	9,140,755
Mitsui Fudosan Co. Ltd.	255,800	5,351,500
Miura Co. Ltd.	70,500	3,711,772
Mizuho Financial Group Inc.	650,200	8,277,540
MS&AD Insurance Group Holdings Inc.	243,100	7,075,603
Murata Manufacturing Co. Ltd.	155,800	13,639,877
NEC Corp.	69,900	3,774,030
Nexon Co. Ltd.	145,400	4,399,300
NGK Insulators Ltd.	237,200	3,773,817
NGK Spark Plug Co. Ltd.	194,700	3,530,834
Nidec Corp.	101,900	13,001,961
Nintendo Co. Ltd.	30,408	17,281,017
Nippon Building Fund Inc.	645	3,569,072
Nippon Express Co. Ltd.	52,000	3,480,796
Nippon Paint Holdings Co. Ltd.	42,300	5,423,649
Nippon Steel Corp. ^(a)	303,600	3,716,571
Nippon Telegraph & Telephone Corp.	338,200	7,994,850
Nippon Yusen KK	180,700	3,944,121
Nitto Denko Corp.	70,100	5,808,334
Nomura Holdings Inc.	754,800	3,793,001
Nomura Real Estate Master Fund Inc.	2,665	3,475,809
Nomura Research Institute Ltd.	141,600	4,786,766
Obayashi Corp.	395,700	3,491,192
Odakyu Electric Railway Co. Ltd.	123,200	3,739,420
Olympus Corp.	191,400	4,141,876
Omron Corp.	109,400	9,893,474
Ono Pharmaceutical Co. Ltd.	134,800	4,269,906
Oriental Land Co. Ltd.	52,900	9,012,405
ORIX Corp.	399,500	5,949,878
Osaka Gas Co. Ltd.	218,800	4,204,989
Otsuka Holdings Co. Ltd.	87,400	3,555,510
Panasonic Corp.	660,000	7,041,477
Rakuten Inc.	343,600	3,852,011
Recruit Holdings Co. Ltd.	302,300	12,755,886
Resona Holdings Inc.	1,540,600	5,402,996
Rohm Co. Ltd.	42,100	3,516,576
Santen Pharmaceutical Co. Ltd.	226,000	3,760,345
Secom Co. Ltd.	63,600	6,340,177

Security	Shares	Value
Japan (continued)		
Sekisui Chemical Co. Ltd.	362,500	\$ 6,267,921
Sekisui House Ltd.	304,000	5,475,061
Seven & i Holdings Co. Ltd.	122,400	3,888,863
SG Holdings Co. Ltd.	142,700	4,269,710
Shimadzu Corp.	105,500	3,799,113
Shimano Inc.	16,300	3,867,293
Shimizu Corp.	445,600	3,388,739
Shin-Etsu Chemical Co. Ltd.	71,200	11,699,947
Shionogi & Co. Ltd.	96,800	5,192,063
Shiseido Co. Ltd.	89,800	6,338,317
SMC Corp.	6,400	4,070,468
Softbank Corp.	709,800	8,743,592
SoftBank Group Corp.	370,200	25,817,256
Sohgo Security Services Co. Ltd.	69,900	3,747,216
Sompo Holdings Inc.	118,100	4,541,654
Sony Corp.	335,500	31,222,172
Stanley Electric Co. Ltd.	123,300	3,630,122
Sumitomo Chemical Co. Ltd.	2,013,500	7,144,522
Sumitomo Corp.	283,600	3,498,935
Sumitomo Metal Mining Co. Ltd.	126,800	4,726,652
Sumitomo Mitsui Financial Group Inc.	397,500	11,558,092
Sumitomo Mitsui Trust Holdings Inc.	211,800	6,197,092
Suzuki Motor Corp.	70,100	3,767,350
Sysmex Corp.	59,300	6,215,766
T&D Holdings Inc.	296,500	3,466,157
Takeda Pharmaceutical Co. Ltd.	410,994	14,760,705
TDK Corp.	32,300	4,559,636
Teijin Ltd.	212,300	3,632,157
Terumo Corp.	128,700	5,118,378
Tokio Marine Holdings Inc.	154,700	7,699,765
Tokyo Century Corp.	57,400	3,803,731
Tokyo Electron Ltd.	44,200	15,034,994
Tokyo Gas Co. Ltd.	172,500	3,878,458
Tokyu Corp.	301,400	3,662,180
Toray Industries Inc.	727,700	3,950,621
TOTO Ltd.	63,000	3,570,655
Toyota Motor Corp.	468,200	31,425,862
Toyota Tsusho Corp.	107,400	3,718,187
Unicharm Corp.	93,100	4,520,406
West Japan Railway Co.	81,000	3,700,638
Yamaha Corp.	65,100	3,720,892
Yamaha Motor Co. Ltd.	190,000	3,662,431
Yaskawa Electric Corp.	91,600	4,418,585
Yokogawa Electric Corp.	199,800	3,533,265
		909,259,419
Netherlands — 4.3%		
Adyen NV ^{(a)(b)}	3,402	6,519,292
Aegon NV	982,751	3,686,576
Akzo Nobel NV	65,089	6,934,160
ArcelorMittal SA ^(a)	213,274	3,916,065
Argenx SE ^(a)	14,130	4,043,030
ASML Holding NV	113,246	49,288,868
Heineken NV	76,531	8,103,682
ING Groep NV ^(a)	918,491	8,981,859
Just Eat Takeaway.com NV ^{(a)(b)}	33,691	3,588,415
Koninklijke Ahold Delhaize NV	235,003	6,743,840
Koninklijke DSM NV	47,069	7,730,527
Koninklijke KPN NV	1,207,025	3,608,163
Koninklijke Philips NV ^(a)	198,461	10,293,618
Koninklijke Vopak NV	68,966	3,632,347

Schedule of Investments (unaudited) (continued)

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iShares® ESG Aware MSCI EAFE ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Netherlands (continued)		
NN Group NV	90,207	\$ 3,674,184
Prosus NV	118,853	12,914,895
QIAGEN NV ^(a)	77,249	3,734,094
Wolters Kluwer NV	102,037	8,580,579
		155,974,194
New Zealand — 0.4%		
Auckland International Airport Ltd. ^(a)	672,065	3,674,706
Fisher & Paykel Healthcare Corp. Ltd.	153,783	3,882,186
Ryman Healthcare Ltd.	324,919	3,363,641
Xero Ltd. ^(a)	41,120	4,014,654
		14,935,187
Norway — 0.8%		
DNB ASA ^(a)	207,644	3,778,180
Equinor ASA	628,952	9,956,312
Mowi ASA	162,515	3,303,844
Norsk Hydro ASA	970,084	3,943,164
Orkla ASA	518,373	4,986,719
Telenor ASA	299,393	5,119,693
		31,087,912
Portugal — 0.2%		
Galp Energia SGPS SA	549,039	5,939,739
Singapore — 1.1%		
CapitaLand Ltd.	2,151,600	5,026,878
City Developments Ltd.	755,700	4,399,836
DBS Group Holdings Ltd.	552,900	10,400,149
Keppel Corp. Ltd.	1,200,000	4,541,315
Oversea-Chinese Banking Corp. Ltd.	1,295,100	9,744,427
Singapore Telecommunications Ltd.	2,796,000	4,988,012
		39,100,617
Spain — 2.5%		
Amadeus IT Group SA	113,538	7,803,878
Banco Bilbao Vizcaya Argentaria SA	2,240,643	10,533,406
Banco Santander SA ^(a)	2,956,775	8,550,438
CaixaBank SA	1,365,078	3,505,848
Cellnex Telecom SA ^(b)	60,629	3,835,089
Ferrovial SA	126,510	3,529,043
Ferrovial SA, New	1,217	33,947
Iberdrola SA	1,709,077	23,398,123
Industria de Diseno Textil SA	356,528	11,877,429
Naturgy Energy Group SA	191,171	4,421,501
Red Electrica Corp. SA	174,858	3,584,043
Repsol SA	675,815	6,514,164
Telefonica SA	789,649	3,454,320
		91,041,229
Sweden — 3.4%		
Alfa Laval AB ^(a)	147,768	3,738,380
Assa Abloy AB, Class B	225,666	5,387,108
Atlas Copco AB, Class A	146,248	7,393,010
Atlas Copco AB, Class B	118,413	5,244,949
Boliden AB	213,761	7,388,096
Epiroc AB, Class B	286,207	4,562,708
Essity AB, Class B	249,135	7,923,016
Evolution Gaming Group AB ^(b)	47,501	4,073,538
Hennes & Mauritz AB, Class B ^(a)	232,340	4,934,991
Hexagon AB, Class B ^(a)	43,817	3,647,936
ICA Gruppen AB	74,508	3,613,090
Investor AB, Class B	84,173	5,844,041
Kinnevik AB, Class B	78,169	3,903,536

Security	Shares	Value
Sweden (continued)		
Nibe Industrier AB, Class B ^(a)	131,786	\$ 3,724,027
Sandvik AB ^(a)	301,963	6,793,483
Skandinaviska Enskilda Banken AB, Class A ^(a)	344,972	3,658,021
Skanska AB, Class B	151,598	3,613,635
SKF AB, Class B	153,098	3,781,900
Svenska Cellulosa AB SCA, Class B ^(a)	259,116	4,202,045
Svenska Handelsbanken AB, Class A ^(a)	364,119	3,709,438
Swedbank AB, Class A ^(a)	202,516	3,676,661
Tele2 AB, Class B	283,006	3,651,050
Telefonaktiebolaget LM Ericsson, Class B	733,920	9,000,440
Telia Co. AB	1,212,334	5,155,761
Volvo AB, Class B ^(a)	296,837	6,763,221
		125,384,081
Switzerland — 9.7%		
ABB Ltd., Registered	448,646	11,878,984
Adecco Group AG, Registered	61,140	3,717,161
Alcon Inc. ^(a)	136,084	8,715,509
Barry Callebaut AG, Registered	1,910	4,116,216
Chocoladefabriken Lindt & Spruengli AG, Participation Certificates, NVS	415	3,554,982
Coca-Cola HBC AG	120,955	3,491,217
Credit Suisse Group AG, Registered	467,804	5,932,166
Geberit AG, Registered	10,280	6,211,377
Givaudan SA, Registered	3,201	13,096,768
Julius Baer Group Ltd.	68,983	3,995,878
Kuehne + Nagel International AG, Registered	31,620	7,184,617
LafargeHolcim Ltd., Registered	70,681	3,721,039
Logitech International SA, Registered	45,991	4,083,460
Lonza Group AG, Registered	24,826	15,620,114
Nestle SA, Registered	730,445	81,637,496
Novartis AG, Registered	525,817	47,784,121
Partners Group Holding AG	3,746	4,034,409
Roche Holding AG, NVS	173,013	57,151,815
SGS SA, Registered	2,944	8,419,326
Sika AG, Registered	30,386	7,783,622
Sonova Holding AG, Registered ^(a)	18,019	4,480,368
Straumann Holding AG, Registered	3,139	3,612,988
Swiss Re AG	91,085	8,352,896
Swisscom AG, Registered	16,585	8,793,549
UBS Group AG, Registered	925,613	13,179,224
Zurich Insurance Group AG	38,490	15,684,261
		356,233,563
United Kingdom — 13.7%		
3i Group PLC	323,306	4,620,593
Antofagasta PLC	327,785	5,485,432
Ashtead Group PLC	130,462	5,540,450
Associated British Foods PLC	130,425	3,674,012
AstraZeneca PLC	327,884	34,165,709
Aviva PLC	1,022,883	4,386,305
BAE Systems PLC	887,306	5,970,370
Barclays PLC ^(a)	2,943,044	5,287,009
Barratt Developments PLC ^(a)	408,902	3,384,607
Berkeley Group Holdings PLC	63,186	3,900,641
BP PLC	7,972,112	26,357,792
British Land Co. PLC (The)	547,066	3,445,109
BT Group PLC	2,529,627	3,944,543
Bunzl PLC	106,028	3,339,226
Burberry Group PLC	166,477	3,842,789
Coca-Cola European Partners PLC	87,936	3,928,980

Schedule of Investments (unaudited) (continued)

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(Percentages shown are based on Net Assets)

Security	Shares	Value
United Kingdom (continued)		
Compass Group PLC	394,085	\$ 6,965,867
Croda International PLC	70,872	5,635,425
DCC PLC	45,047	3,417,153
Diageo PLC	693,063	26,647,871
Experian PLC	201,708	7,125,417
Ferguson PLC	79,283	8,916,527
Fiat Chrysler Automobiles NV ^(a)	236,657	3,698,840
GlaxoSmithKline PLC	1,317,047	24,089,021
Glencore PLC ^(a)	2,491,603	7,047,006
GVC Holdings PLC ^(a)	278,894	3,855,552
HSCB Holdings PLC	4,694,758	24,334,475
Informa PLC ^(a)	466,415	3,301,487
InterContinental Hotels Group PLC ^(a)	58,911	3,651,677
Intertek Group PLC	48,114	3,547,033
J Sainsbury PLC	1,302,250	3,670,117
Johnson Matthey PLC	117,829	3,498,519
Kingfisher PLC ^(a)	960,768	3,509,392
Legal & General Group PLC	1,680,643	5,669,934
Lloyds Banking Group PLC ^(a)	13,874,102	6,597,754
London Stock Exchange Group PLC	75,099	8,127,146
M&G PLC	1,422,175	3,560,013
Melrose Industries PLC ^(a)	1,614,524	3,308,645
Mondi PLC	244,849	5,419,761
National Grid PLC	1,031,794	11,686,675
Natwest Group PLC ^(a)	1,697,398	3,503,406
Next PLC	42,049	3,678,128
Ocado Group PLC ^(a)	108,928	3,209,513
Persimmon PLC	91,950	3,260,447
Prudential PLC	585,298	9,138,493
Reckitt Benckiser Group PLC	168,790	14,836,581
RELX PLC	598,220	13,956,465
Rentokil Initial PLC ^(a)	486,426	3,229,480
Rio Tinto PLC	317,518	20,491,432
Rolls-Royce Holdings PLC	2,610,619	3,683,968
Sage Group PLC (The)	450,479	3,638,541
Schroders PLC	94,917	4,079,081
Segro PLC	540,995	6,586,966
Smith & Nephew PLC	189,603	3,672,907
Smiths Group PLC	178,408	3,475,097
Spirax-Sarco Engineering PLC	23,989	3,566,151
SSE PLC	345,798	6,190,826
St. James's Place PLC	267,078	3,636,935
Standard Chartered PLC ^(a)	832,415	5,025,367
Standard Life Aberdeen PLC	1,039,539	3,759,647
Taylor Wimpey PLC ^(a)	1,641,747	3,374,296
Tesco PLC	2,420,770	7,336,293
Unilever PLC	256,867	15,675,335
Unilever PLC	327,079	19,883,412
United Utilities Group PLC	289,192	3,476,315
Vodafone Group PLC	6,546,078	10,808,812

Security	Shares	Value
United Kingdom (continued)		
Whitbread PLC ^(a)	87,305	\$ 3,532,827
Wm Morrison Supermarkets PLC	1,498,160	3,597,211
WPP PLC	363,509	3,521,355
		<u>502,380,161</u>
Total Common Stocks — 98.9%		
(Cost: \$3,105,178,104)		<u>3,619,524,996</u>
Preferred Stocks		
Germany — 0.3%		
Henkel AG & Co. KGaA, Preference Shares, NVS	37,755	4,075,465
Sartorius AG, Preference Shares, NVS	9,488	4,335,524
		<u>8,410,989</u>
Total Preferred Stocks — 0.3%		
(Cost: \$5,506,391)		<u>8,410,989</u>
Rights		
Spain — 0.0%		
Banco Santander SA (Expires 12/03/20) ^(a)	2,916,091	365,217
Total Rights — 0.0%		
(Cost: \$327,280)		<u>365,217</u>
Short-Term Investments		
Money Market Funds — 0.4%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 0.19% ^{(d)(e)(f)}	13,897,254	13,905,592
BlackRock Cash Funds: Treasury, SL Agency Shares, 0.04% ^{(d)(e)}	1,280,000	1,280,000
		<u>15,185,592</u>
Total Short-Term Investments — 0.4%		
(Cost: \$15,186,876)		<u>15,185,592</u>
Total Investments in Securities — 99.6%		
(Cost: \$3,126,198,651)		<u>3,643,486,794</u>
Other Assets, Less Liabilities — 0.4%		
		<u>15,888,610</u>
Net Assets — 100.0%		<u>\$ 3,659,375,404</u>

^(a) Non-income producing security.

^(b) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.

^(c) All or a portion of this security is on loan.

^(d) Affiliate of the Fund.

^(e) Annualized 7-day yield as of period-end.

^(f) All or a portion of this security was purchased with cash collateral received from loaned securities.

Schedule of Investments (unaudited) (continued)

iShares® ESG Aware MSCI EAFE ETF

November 30, 2020

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended November 30, 2020 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Value at 08/31/20	Purchases at Cost	Proceeds from Sales	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 11/30/20	Shares Held at 11/30/20	Income	Capital Gain Distributions from Underlying Funds
BlackRock Cash Funds: Institutional, SL Agency Shares	\$18,348,810	\$ —	\$(4,435,355) ^(a)	\$ (7,439)	\$ (424)	\$13,905,592	13,897,254	\$59,390 ^(b)	\$ —
BlackRock Cash Funds: Treasury, SL Agency Shares	430,000	850,000 ^(a)	—	—	—	1,280,000	1,280,000	140	—
				<u>\$ (7,439)</u>	<u>\$ (424)</u>	<u>\$15,185,592</u>		<u>\$59,530</u>	<u>\$ —</u>

^(a) Represents net amount purchased (sold).

^(b) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of fees and collateral investment expenses, and other payments to and from borrowers of securities.

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount (000)	Value/ Unrealized Appreciation (Depreciation)
Long Contracts				
ASX SPI 200 Index	28	12/17/20	\$ 3,368	\$ 203,151
Euro STOXX 50 Index	325	12/18/20	13,626	680,966
FTSE 100 Index	73	12/18/20	6,132	206,435
TOPIX Index	62	12/10/20	10,438	538,368
				<u>\$ 1,628,920</u>

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at iShares.com and on the U.S. Securities and Exchange Commission website at sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of November 30, 2020. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Investments				
Assets				
Common Stocks	\$3,619,491,049	\$ 33,947	\$ —	\$3,619,524,996
Preferred Stocks	8,410,989	—	—	8,410,989
Rights	365,217	—	—	365,217
Money Market Funds	15,185,592	—	—	15,185,592
	<u>\$3,643,452,847</u>	<u>\$ 33,947</u>	<u>\$ —</u>	<u>\$3,643,486,794</u>
Derivative financial instruments ^(a)				
Assets				
Futures Contracts	\$ 1,628,920	\$ —	\$ —	\$ 1,628,920

^(a) Shown at the unrealized appreciation (depreciation) on the contracts.

Portfolio Abbreviations - Equity

ADR American Depositary Receipt
NVS Non-Voting Shares

Schedule of Investments (unaudited)

November 30, 2020

iShares® ESG Aware MSCI USA ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Aerospace & Defense — 1.3%		
HEICO Corp., Class A	101,672	\$ 11,260,174
Howmet Aerospace Inc.	521,122	12,225,522
Huntington Ingalls Industries Inc.	82,139	13,157,846
L3Harris Technologies Inc.	144,090	27,663,839
Raytheon Technologies Corp.	797,290	57,181,639
Teledyne Technologies Inc. ^(a)	34,925	13,199,555
Textron Inc.	262,655	11,845,741
TransDigm Group Inc.	27,101	15,696,628
		162,230,944
Air Freight & Logistics — 0.9%		
CH Robinson Worldwide Inc.	165,161	15,520,179
Expeditors International of Washington Inc.	368,380	32,922,120
FedEx Corp.	87,789	25,158,572
United Parcel Service Inc., Class B	244,253	41,784,361
		115,385,232
Auto Components — 0.3%		
Aptiv PLC	196,902	23,372,268
BorgWarner Inc.	315,038	12,239,226
		35,611,494
Automobiles — 1.3%		
Tesla Inc. ^(a)	289,326	164,221,438
Banks — 3.1%		
Bank of America Corp.	2,887,794	81,320,279
Citigroup Inc.	950,601	52,349,597
Huntington Bancshares Inc./OH	1,018,101	12,298,660
JPMorgan Chase & Co.	990,053	116,707,448
KeyCorp	779,182	12,046,154
PNC Financial Services Group Inc. (The)	269,499	37,209,727
Regions Financial Corp.	1,066,234	16,281,393
SVB Financial Group ^(a)	37,621	12,973,978
Truist Financial Corp.	457,268	21,226,380
U.S. Bancorp.	381,105	16,467,547
		378,881,163
Beverages — 1.9%		
Brown-Forman Corp., Class B, NVS	165,056	13,313,417
Coca-Cola Co. (The)	1,827,462	94,297,039
Keurig Dr Pepper Inc.	553,198	16,844,879
Molson Coors Beverage Co., Class B	291,118	13,391,428
PepsiCo Inc.	704,744	101,645,227
		239,491,990
Biotechnology — 2.3%		
AbbVie Inc.	687,299	71,877,729
Amgen Inc.	270,529	60,068,259
Biogen Inc. ^(a)	58,128	13,960,602
BioMarin Pharmaceutical Inc. ^{(a)(b)}	162,935	12,822,985
Exact Sciences Corp. ^(a)	107,554	13,020,487
Gilead Sciences Inc.	679,411	41,219,865
Moderna Inc. ^(a)	135,954	20,765,614
Regeneron Pharmaceuticals Inc. ^(a)	33,956	17,522,315
Vertex Pharmaceuticals Inc. ^(a)	159,115	36,238,441
		287,496,297
Building Products — 1.0%		
Allegion PLC	105,490	12,030,080
Carrier Global Corp.	360,149	13,710,872
Fortune Brands Home & Security Inc.	144,846	12,094,641
Johnson Controls International PLC	756,763	34,841,369

Security	Shares	Value
Building Products (continued)		
Masco Corp.	219,605	\$ 11,786,200
Owens Corning	166,549	12,136,426
Trane Technologies PLC	182,231	26,649,461
		123,249,049
Capital Markets — 3.1%		
Ameriprise Financial Inc.	65,918	12,210,650
Bank of New York Mellon Corp. (The)	627,011	24,528,670
BlackRock Inc. ^(c)	86,074	60,109,778
Blackstone Group Inc. (The), Class A	209,043	12,448,511
Charles Schwab Corp. (The)	544,691	26,570,027
CME Group Inc.	134,135	23,477,649
FactSet Research Systems Inc.	40,627	13,559,668
Goldman Sachs Group Inc. (The)	102,902	23,727,143
Intercontinental Exchange Inc.	135,958	14,344,929
Invesco Ltd.	754,831	12,250,907
Moody's Corp.	88,065	24,864,272
Morgan Stanley	688,804	42,588,751
Northern Trust Corp.	199,374	18,565,707
S&P Global Inc.	104,406	36,727,943
State Street Corp.	272,966	19,238,644
T Rowe Price Group Inc.	134,647	19,309,726
		384,522,975
Chemicals — 2.0%		
Air Products & Chemicals Inc.	51,586	14,451,302
Axalta Coating Systems Ltd. ^(a)	442,958	12,673,028
Corteva Inc.	329,378	12,621,765
Dow Inc.	230,501	12,218,858
DuPont de Nemours Inc.	301,249	19,111,237
Ecolab Inc.	188,557	41,887,938
International Flavors & Fragrances Inc.	107,525	12,053,552
Linde PLC	237,443	60,885,134
Mosaic Co. (The)	629,747	13,829,244
PPG Industries Inc.	153,118	22,473,129
Sherwin-Williams Co. (The)	29,559	22,099,195
		244,304,382
Commercial Services & Supplies — 0.4%		
Cintas Corp.	33,522	11,910,367
Copart Inc. ^(a)	110,551	12,763,113
Waste Connections Inc.	114,351	11,890,217
Waste Management Inc.	117,581	14,007,424
		50,571,121
Communications Equipment — 0.8%		
Cisco Systems Inc.	1,991,161	85,659,746
Motorola Solutions Inc.	96,962	16,631,892
		102,291,638
Construction & Engineering — 0.1%		
Jacobs Engineering Group Inc.	114,833	12,383,591
Consumer Finance — 0.6%		
Ally Financial Inc.	455,102	13,493,774
American Express Co.	442,296	52,451,883
Discover Financial Services	158,842	12,098,995
		78,044,652
Containers & Packaging — 0.3%		
Amcor PLC	1,418,654	16,073,350
Ball Corp.	185,509	17,810,719
		33,884,069

Schedule of Investments (unaudited) (continued)

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Security	Shares	Value
Distributors — 0.1%		
Pool Corp.....	42,795	\$ 14,811,777
Diversified Financial Services — 1.0%		
Berkshire Hathaway Inc., Class B ^(a)	458,228	104,892,972
Voya Financial Inc.....	213,100	12,280,953
		117,173,925
Diversified Telecommunication Services — 1.3%		
AT&T Inc.	2,183,551	62,777,091
Verizon Communications Inc.....	1,599,682	96,636,790
		159,413,881
Electric Utilities — 1.5%		
Edison International.....	199,345	12,231,809
Eversource Energy	428,984	37,540,390
Exelon Corp.	966,966	39,713,293
NextEra Energy Inc.	1,296,352	95,398,544
		184,884,036
Electrical Equipment — 0.2%		
Emerson Electric Co.	157,177	12,074,337
Rockwell Automation Inc.	55,815	14,264,082
		26,338,419
Electronic Equipment, Instruments & Components — 0.8%		
Cognex Corp.	171,460	12,883,504
Coming Inc.	400,131	14,972,902
Keysight Technologies Inc. ^(a)	141,832	17,025,513
TE Connectivity Ltd.	175,442	19,995,125
Trimble Inc. ^(a)	260,384	15,589,190
Zebra Technologies Corp., Class A ^(a)	35,801	13,547,815
		94,014,049
Energy Equipment & Services — 0.3%		
Baker Hughes Co.	778,070	14,565,471
Schlumberger Ltd.	904,508	18,804,721
		33,370,192
Entertainment — 1.9%		
Activision Blizzard Inc.	263,772	20,964,599
Electronic Arts Inc. ^(a)	103,442	13,214,715
Netflix Inc. ^(a)	159,141	78,090,489
Roku Inc. ^(a)	52,094	15,293,236
Walt Disney Co. (The)	718,556	106,353,473
		233,916,512
Equity Real Estate Investment Trusts (REITs) — 2.7%		
Alexandria Real Estate Equities Inc.	91,383	14,962,139
American Tower Corp.	189,458	43,802,690
AvalonBay Communities Inc.	71,255	11,870,370
Boston Properties Inc.	125,725	12,341,166
Crown Castle International Corp.	159,971	26,806,341
Digital Realty Trust Inc.	84,876	11,437,041
Equinix Inc.	51,285	35,786,160
Equity Residential	328,896	19,049,656
Healthpeak Properties Inc.	661,769	19,098,653
Host Hotels & Resorts Inc.	854,051	11,982,336
Prologis Inc.	360,617	36,079,731
Regency Centers Corp.	256,468	11,689,811
SBA Communications Corp.	49,524	14,222,302
Simon Property Group Inc.	157,745	13,025,005
UDR Inc.	371,277	14,283,026
Ventas Inc.	250,669	12,009,552
Welltower Inc.	224,180	14,118,856

Security	Shares	Value
Equity Real Estate Investment Trusts (REITs) (continued)		
Weyerhaeuser Co.	461,876	\$ 13,412,879
		335,977,714
Food & Staples Retailing — 0.9%		
Costco Wholesale Corp.	139,605	54,693,051
Kroger Co. (The)	638,843	21,081,819
Sysco Corp.	204,518	14,580,088
Walgreens Boots Alliance Inc.	535,978	20,372,524
		110,727,482
Food Products — 1.4%		
Archer-Daniels-Midland Co.	371,308	18,479,999
Bunge Ltd.	245,789	14,474,514
Campbell Soup Co.	246,434	12,326,629
General Mills Inc.	404,688	24,613,124
Hormel Foods Corp.	241,654	11,401,236
Kellogg Co.	451,690	28,867,508
Lamb Weston Holdings Inc.	165,005	11,943,062
McCormick & Co. Inc./MD, NVS	90,671	16,953,663
Mondelez International Inc., Class A	544,395	31,275,493
		170,335,228
Gas Utilities — 0.1%		
UGI Corp.	378,385	13,425,100
Health Care Equipment & Supplies — 3.2%		
Abbott Laboratories	663,988	71,856,781
Align Technology Inc. ^(a)	28,685	13,805,804
Baxter International Inc.	150,273	11,431,267
Becton Dickinson and Co.	121,753	28,592,474
Danaher Corp.	163,166	36,651,979
DexCom Inc. ^{(a)(b)}	48,874	15,624,040
Edwards Lifesciences Corp. ^(a)	377,997	31,710,168
Hologic Inc. ^(a)	205,929	14,235,872
IDEXX Laboratories Inc. ^(a)	55,411	25,543,363
Insulet Corp. ^(a)	46,612	12,012,379
Intuitive Surgical Inc. ^(a)	29,775	21,618,139
Medtronic PLC	431,288	49,037,446
ResMed Inc.	81,970	17,180,912
STERIS PLC	62,962	12,202,665
Stryker Corp.	52,074	12,154,072
West Pharmaceutical Services Inc.	95,859	26,376,562
		400,033,923
Health Care Providers & Services — 2.8%		
Anthem Inc.	84,732	26,395,713
Cardinal Health Inc.	297,689	16,250,843
Centene Corp. ^(a)	183,216	11,295,266
Cigna Corp.	182,927	38,257,353
CVS Health Corp.	496,150	33,634,008
DaVita Inc. ^(a)	111,568	12,255,745
HCA Healthcare Inc.	130,233	19,549,276
Henry Schein Inc. ^(a)	277,627	17,854,192
Humana Inc.	48,733	19,518,541
Laboratory Corp. of America Holdings ^(a)	60,717	12,133,685
McKesson Corp.	68,366	12,299,727
Quest Diagnostics Inc.	113,856	14,115,867
UnitedHealth Group Inc.	315,514	106,119,979
		339,680,195
Health Care Technology — 0.2%		
Cerner Corp.	219,674	16,440,402
Teladoc Health Inc. ^{(a)(b)}	71,275	14,167,332
		30,607,734

Schedule of Investments (unaudited) (continued)

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Security	Shares	Value
Hotels, Restaurants & Leisure — 1.6%		
Chipotle Mexican Grill Inc. ^(a)	12,277	\$ 15,830,332
Darden Restaurants Inc.	109,703	11,845,730
Hilton Worldwide Holdings Inc.	184,705	19,140,979
Las Vegas Sands Corp.	210,511	11,727,568
Marriott International Inc./MD, Class A	121,213	15,378,293
McDonald's Corp.	232,061	50,459,344
MGM Resorts International	452,609	12,786,204
Starbucks Corp.	437,134	42,847,875
Vail Resorts Inc. ^(b)	44,742	12,341,633
		192,357,958
Household Durables — 0.2%		
Lennar Corp., Class A	158,012	11,986,790
Newell Brands Inc.	598,258	12,718,965
		24,705,755
Household Products — 1.8%		
Clorox Co. (The)	86,216	17,498,399
Colgate-Palmolive Co.	457,998	39,222,949
Kimberly-Clark Corp.	229,727	32,003,268
Procter & Gamble Co. (The)	1,001,949	139,140,658
		227,865,274
Industrial Conglomerates — 1.6%		
3M Co.	362,677	62,645,198
General Electric Co.	3,695,759	37,622,827
Honeywell International Inc.	395,278	80,605,090
Roper Technologies Inc.	47,635	20,340,145
		201,213,260
Insurance — 2.1%		
Aflac Inc.	310,862	13,656,168
Allstate Corp. (The)	120,767	12,360,502
American International Group Inc.	359,836	13,832,096
Aon PLC, Class A	60,792	12,455,673
Arthur J. Gallagher & Co.	104,676	12,080,657
Chubb Ltd.	200,372	29,620,993
Lincoln National Corp.	275,157	12,992,913
Loews Corp.	280,584	11,759,275
Marsh & McLennan Companies Inc.	345,703	39,631,392
MetLife Inc.	264,381	12,206,471
Principal Financial Group Inc.	246,680	12,282,197
Progressive Corp. (The)	201,297	17,534,982
Prudential Financial Inc.	296,012	22,384,427
Travelers Companies Inc. (The)	180,846	23,446,684
Willis Towers Watson PLC	81,509	16,969,359
		263,213,789
Interactive Media & Services — 5.8%		
Alphabet Inc., Class A ^(a)	150,259	263,614,390
Alphabet Inc., Class C, NVS ^(a)	85,352	150,282,680
Facebook Inc., Class A ^(a)	893,490	247,469,925
Match Group Inc. ^(a)	92,005	12,808,016
Pinterest Inc., Class A ^(a)	187,507	13,129,240
Snap Inc., Class A, NVS ^(a)	336,159	14,932,183
Twitter Inc. ^(a)	278,903	12,971,779
		715,208,213
Internet & Direct Marketing Retail — 4.9%		
Amazon.com Inc. ^(a)	161,215	510,735,569
Booking Holdings Inc. ^(a)	14,038	28,475,381
eBay Inc.	269,512	13,591,490
Etsy Inc. ^(a)	95,149	15,290,444
MercadoLibre Inc. ^(a)	19,039	29,573,850

Security	Shares	Value
Internet & Direct Marketing Retail (continued)		
Wayfair Inc., Class A ^(a)	51,498	\$ 13,099,031
		610,765,765
IT Services — 5.8%		
Accenture PLC, Class A	332,665	82,863,525
Automatic Data Processing Inc.	264,660	46,019,081
Cognizant Technology Solutions Corp., Class A	199,890	15,617,406
Fidelity National Information Services Inc.	199,263	29,572,622
Fiserv Inc. ^(a)	182,295	20,996,738
Global Payments Inc.	67,222	13,121,062
GoDaddy Inc., Class A ^(a)	160,298	12,750,103
International Business Machines Corp.	472,466	58,359,000
Leidos Holdings Inc.	121,420	12,226,994
Mastercard Inc., Class A	343,397	115,556,524
Okta Inc. ^(a)	74,037	18,142,027
PayPal Holdings Inc. ^(a)	445,085	95,301,600
Square Inc., Class A ^(a)	137,336	28,972,403
Twilio Inc., Class A ^(a)	57,316	18,346,278
Visa Inc., Class A	633,956	133,352,645
Western Union Co. (The)	559,224	12,616,093
		713,814,101
Leisure Products — 0.1%		
Hasbro Inc.	131,248	12,210,001
Life Sciences Tools & Services — 1.4%		
Agilent Technologies Inc.	306,456	35,824,706
Illumina Inc. ^(a)	68,368	22,020,649
IQVIA Holdings Inc. ^(a)	71,478	12,079,067
Mettler-Toledo International Inc. ^(a)	17,415	20,027,947
Thermo Fisher Scientific Inc.	149,943	69,720,496
Waters Corp. ^(a)	53,796	12,481,210
		172,154,075
Machinery — 1.8%		
Caterpillar Inc.	225,029	39,062,784
Cummins Inc.	133,612	30,887,086
Deere & Co.	130,674	34,186,932
Fortive Corp.	175,482	12,306,553
IDEX Corp.	61,203	11,821,359
Illinois Tool Works Inc.	107,103	22,608,372
Otis Worldwide Corp.	181,372	12,141,042
PACCAR Inc.	134,514	11,710,789
Parker-Hannifin Corp.	74,720	19,969,667
Xylem Inc./NY	282,128	27,075,824
		221,770,408
Media — 1.1%		
Cable One Inc.	6,102	12,086,048
Charter Communications Inc., Class A ^(a)	33,801	22,037,914
Comcast Corp., Class A	1,532,656	77,000,638
Discovery Inc., Class C, NVS ^(a)	548,565	13,176,531
ViacomCBS Inc., Class B, NVS	369,566	13,038,289
		137,339,420
Metals & Mining — 0.2%		
Newmont Corp.	367,571	21,620,526
Multi-Utilities — 0.8%		
CenterPoint Energy Inc.	508,835	11,799,884
Consolidated Edison Inc.	406,592	31,002,640
Public Service Enterprise Group Inc.	490,258	28,572,236
Sempra Energy	175,528	22,376,309
		93,751,069

Schedule of Investments (unaudited) (continued)

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Security	Shares	Value
Multiline Retail — 0.3%		
Target Corp.....	211,471	\$ 37,965,389
Oil, Gas & Consumable Fuels — 1.9%		
Cheniere Energy Inc. ^(a)	226,572	12,844,367
Chevron Corp.....	733,283	63,927,612
ConocoPhillips	732,194	28,965,595
Exxon Mobil Corp.....	1,534,600	58,514,298
Hess Corp.....	302,163	14,256,050
Marathon Petroleum Corp.....	314,931	12,244,517
ONEOK Inc.....	374,028	13,416,384
Phillips 66.....	216,176	13,095,942
Valero Energy Corp.....	235,800	12,678,966
		229,943,731
Personal Products — 0.1%		
Estee Lauder Companies Inc. (The), Class A.....	70,792	17,366,693
Pharmaceuticals — 3.6%		
Bristol-Myers Squibb Co.....	907,311	56,616,206
Catalent Inc. ^(a)	117,168	11,264,532
Eli Lilly & Co.....	358,597	52,229,653
Johnson & Johnson.....	981,098	141,945,259
Merck & Co. Inc.....	987,481	79,383,598
Pfizer Inc.....	1,613,611	61,817,437
Zoetis Inc.....	233,226	37,404,786
		440,661,471
Professional Services — 0.4%		
IHS Markit Ltd.....	358,104	35,617,024
Robert Half International Inc.....	216,004	13,863,137
		49,480,161
Real Estate Management & Development — 0.1%		
CBRE Group Inc., Class A ^(a)	282,994	17,302,253
Road & Rail — 1.3%		
AMERCO.....	29,450	12,199,074
CSX Corp.....	361,307	32,535,695
Kansas City Southern.....	100,778	18,761,840
Norfolk Southern Corp.....	123,287	29,221,485
Uber Technologies Inc. ^(a)	338,177	16,793,870
Union Pacific Corp.....	224,918	45,901,265
		155,413,229
Semiconductors & Semiconductor Equipment — 5.1%		
Advanced Micro Devices Inc. ^(a)	429,805	39,825,731
Analog Devices Inc.....	99,816	13,882,409
Applied Materials Inc.....	550,667	45,419,014
Broadcom Inc.....	105,224	42,255,854
Intel Corp.....	1,704,844	82,429,207
Lam Research Corp.....	71,527	32,377,412
Marvell Technology Group Ltd.....	290,705	13,456,734
Maxim Integrated Products Inc.....	152,482	12,662,105
Micron Technology Inc. ^(a)	381,956	24,479,560
NVIDIA Corp.....	254,963	136,675,466
NXP Semiconductors NV.....	83,718	13,262,606
ON Semiconductor Corp. ^(a)	437,855	12,588,331
QUALCOMM Inc.....	361,509	53,203,280
Skyworks Solutions Inc.....	87,856	12,402,632
Texas Instruments Inc.....	467,720	75,419,850
Xilinx Inc.....	93,639	13,629,157
		623,969,348
Software — 9.5%		
Adobe Inc. ^(a)	218,239	104,420,814

Security	Shares	Value
Software (continued)		
Autodesk Inc. ^(a)	109,266	\$ 30,619,611
Cadence Design Systems Inc. ^(a)	216,550	25,184,765
Citrix Systems Inc.....	101,561	12,585,439
Coupa Software Inc. ^(a)	40,150	13,205,736
DocuSign Inc. ^(a)	63,957	14,574,521
HubSpot Inc. ^(a)	33,624	13,258,952
Intuit Inc.....	113,582	39,983,136
Microsoft Corp.....	2,872,509	614,918,002
NortonLifeLock Inc.....	641,447	11,693,579
Oracle Corp.....	561,633	32,417,457
Paycom Software Inc. ^(a)	31,737	13,236,868
RingCentral Inc., Class A ^(a)	41,936	12,457,089
salesforce.com Inc. ^(a)	422,074	103,745,789
ServiceNow Inc. ^(a)	77,561	41,460,233
Splunk Inc. ^{(a)(b)}	74,323	15,175,270
Trade Desk Inc. (The), Class A ^(a)	15,644	14,096,339
VMware Inc., Class A ^(a)	82,077	11,481,751
Workday Inc., Class A ^(a)	95,250	21,411,247
Zoom Video Communications Inc., Class A ^(a)	62,796	30,039,095
		1,175,965,693
Specialty Retail — 2.4%		
Best Buy Co. Inc.....	207,860	22,615,168
CarMax Inc. ^(a)	130,197	12,170,816
Home Depot Inc. (The).....	480,791	133,376,231
Lowe's Companies Inc.....	359,523	56,020,874
Ross Stores Inc.....	108,581	11,674,629
Tiffany & Co.....	144,784	19,036,200
TJX Companies Inc. (The).....	453,843	28,823,569
Tractor Supply Co.....	94,105	13,250,925
		296,968,412
Technology Hardware, Storage & Peripherals — 6.5%		
Apple Inc.....	6,467,835	769,995,757
Hewlett Packard Enterprise Co.....	1,620,910	17,894,846
HP Inc.....	760,256	16,672,414
		804,563,017
Textiles, Apparel & Luxury Goods — 0.9%		
Lululemon Athletica Inc. ^(a)	57,197	21,175,473
Nike Inc., Class B.....	494,851	66,656,430
VF Corp.....	228,278	19,038,385
		106,870,288
Trading Companies & Distributors — 0.3%		
Fastenal Co.....	350,875	17,350,769
WW Grainger Inc.....	42,907	17,947,998
		35,298,767
Water Utilities — 0.2%		
American Water Works Co. Inc.....	115,816	17,763,858
Essential Utilities Inc.....	279,871	12,672,559
		30,436,417
Wireless Telecommunication Services — 0.2%		
T-Mobile U.S. Inc. ^(a)	147,575	19,618,621
Total Common Stocks — 99.8%		
(Cost: \$10,492,539,888).....		12,327,093,306
Short-Term Investments		
Money Market Funds — 0.4%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 0.19% ^{(c)(d)(e)}	30,057,761	30,075,795

Schedule of Investments (unaudited) (continued)

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Security	Shares	Value
Money Market Funds (continued)		
BlackRock Cash Funds: Treasury, SL Agency Shares, 0.04% ^{(c)(d)}	23,278,000	\$ 23,278,000
		<u>53,353,795</u>
Total Short-Term Investments — 0.4% (Cost: \$53,355,651)		<u>53,353,795</u>
Total Investments in Securities — 100.2% (Cost: \$10,545,895,539)	12,380,447,101	
Other Assets, Less Liabilities — (0.2)%		<u>(29,309,411)</u>
Net Assets — 100.0%		<u>\$ 12,351,137,690</u>

- ^(a) Non-income producing security.
- ^(b) All or a portion of this security is on loan.
- ^(c) Affiliate of the Fund.
- ^(d) Annualized 7-day yield as of period-end.
- ^(e) All or a portion of this security was purchased with cash collateral received from loaned securities.

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended November 30, 2020 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Value at 08/31/20	Purchases at Cost	Proceeds from Sales	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 11/30/20	Shares Held at 11/30/20	Income	Capital Gain Distributions from Underlying Funds
BlackRock Cash Funds: Institutional, SL Agency Shares	\$ 3,563,398	\$26,531,016 ^(a)	\$ —	\$ (9,658)	\$ (8,961)	\$ 30,075,795	30,057,761	\$ 22,839 ^(b)	\$ —
BlackRock Cash Funds: Treasury, SL Agency Shares	16,098,000	7,180,000 ^(a)	—	—	—	23,278,000	23,278,000	3,389	—
BlackRock Inc.	38,648,494	15,032,474	(2,074,729)	80,201	8,423,338	60,109,778	86,074	236,636	—
				<u>\$ 70,543</u>	<u>\$ 8,414,377</u>	<u>\$113,463,573</u>		<u>\$262,864</u>	<u>\$ —</u>

^(a) Represents net amount purchased (sold).

^(b) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of fees and collateral investment expenses, and other payments to and from borrowers of securities.

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount (000)	Value/ Unrealized Appreciation (Depreciation)
Long Contracts				
S&P 500 E-Mini Index	129	12/18/20	\$23,370	<u>\$ 455,937</u>

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at iShares.com and on the U.S. Securities and Exchange Commission website at sec.gov.

Schedule of Investments (unaudited) (continued)

November 30, 2020

iShares® ESG Aware MSCI USA ETF

Fair Value Measurements (continued)

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of November 30, 2020. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments				
Assets				
Common Stocks	\$12,327,093,306	\$ —	\$ —	\$12,327,093,306
Money Market Funds	53,353,795	—	—	53,353,795
	<u>\$12,380,447,101</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$12,380,447,101</u>
Derivative financial instruments ^(a)				
Assets				
Futures Contracts	\$ 455,937	\$ —	\$ —	\$ 455,937

^(a) Shown at the unrealized appreciation (depreciation) on the contracts.

Portfolio Abbreviations - Equity

NVS Non-Voting Shares

Schedule of Investments (unaudited)

November 30, 2020

iShares® ESG Aware MSCI USA Small-Cap ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Aerospace & Defense — 1.5%		
AAR Corp.	8,278	\$ 234,847
Aerovironment Inc. ^(a)	3,330	284,349
Axon Enterprise Inc. ^{(a)(b)}	7,914	994,711
BWX Technologies Inc.	17,112	973,331
Cubic Corp.	7,023	411,267
Curtiss-Wright Corp.	6,807	784,575
Hexcel Corp.	11,220	555,614
Kratos Defense & Security Solutions Inc. ^(a)	13,119	277,729
Maxar Technologies Inc. ^(b)	8,647	240,473
Mercury Systems Inc. ^(a)	8,167	581,654
Moog Inc., Class A.	4,815	372,488
PAE Inc. ^(a)	22,600	217,186
Spirit AeroSystems Holdings Inc., Class A.	8,279	281,486
Vectrus Inc. ^(a)	5,541	264,139
Virgin Galactic Holdings Inc. ^(a)	15,463	411,470
		6,885,319
Air Freight & Logistics — 0.2%		
Echo Global Logistics Inc. ^(a)	11,542	327,678
Hub Group Inc., Class A ^(a)	7,657	418,225
		745,903
Airlines — 0.1%		
Alaska Air Group Inc.	6,554	334,057
JetBlue Airways Corp. ^(a)	14,830	223,785
		557,842
Auto Components — 1.0%		
Adient PLC ^(a)	9,633	301,417
American Axle & Manufacturing Holdings Inc. ^(a)	28,428	226,287
Cooper Tire & Rubber Co.	6,990	277,713
Dana Inc.	19,992	336,665
Dorman Products Inc. ^(a)	3,642	336,411
Fox Factory Holding Corp. ^(a)	4,406	384,512
Gentex Corp.	21,986	716,744
Gentherm Inc. ^(a)	11,828	672,540
Goodyear Tire & Rubber Co. (The)	26,655	277,745
LCI Industries	3,204	402,999
Veoneer Inc. ^(a)	11,753	234,237
Visteon Corp. ^(a)	3,450	416,932
		4,584,202
Automobiles — 0.4%		
Harley-Davidson Inc.	18,847	759,345
Thor Industries Inc.	6,553	632,430
Winnebago Industries Inc.	4,391	232,416
		1,624,191
Banks — 6.7%		
Amalgamated Bank, Class A.	17,618	224,101
Ameris Bancorp.	12,211	415,296
BancFirst Corp.	4,400	238,612
BancorpSouth Bank	20,181	511,588
Bank of Hawaii Corp.	8,414	630,040
Bank OZK.	19,396	542,312
BankUnited Inc.	11,352	323,646
Banner Corp.	3,598	148,705
BOK Financial Corp.	5,984	400,629
Bryn Mawr Bank Corp.	7,849	234,057
Cadence BanCorp.	19,997	278,758
Camden National Corp.	7,414	254,671
Cathay General Bancorp.	7,428	209,841

Security	Shares	Value
Banks (continued)		
CIT Group Inc.	10,541	\$ 353,018
Columbia Banking System Inc.	13,123	414,818
Comerica Inc.	25,528	1,255,978
Commerce Bancshares Inc.	13,453	887,360
Community Bank System Inc.	4,958	308,636
Community Trust Bancorp. Inc.	6,808	230,451
Cullen/Frost Bankers Inc.	11,263	945,078
CVB Financial Corp.	10,709	203,364
East West Bancorp. Inc.	14,411	615,638
First Busey Corp.	22,829	456,808
First Financial Bancorp.	36,203	581,058
First Financial Bankshares Inc.	16,710	558,448
First Hawaiian Inc.	13,083	286,779
First Horizon Corp.	64,355	786,418
First Interstate BancSystem Inc., Class A.	10,912	415,202
Fulton Financial Corp.	68,292	841,357
Glacier Bancorp. Inc.	11,602	473,014
Great Western Bancorp. Inc.	21,596	354,822
Hancock Whitney Corp.	10,564	296,743
Heartland Financial USA Inc.	6,784	264,440
Heritage Financial Corp./WA	10,090	234,794
Hilltop Holdings Inc.	9,063	218,328
Independent Bank Corp.	5,498	371,885
International Bancshares Corp.	13,253	429,530
Investors Bancorp. Inc.	47,940	464,059
Live Oak Bancshares Inc.	5,339	219,540
National Bank Holdings Corp., Class A.	6,900	222,042
OceanFirst Financial Corp.	21,320	336,216
PacWest Bancorp.	8,881	206,572
People's United Financial Inc.	65,860	816,664
Pinnacle Financial Partners Inc.	12,343	668,497
Popular Inc.	8,171	396,539
Prosperity Bancshares Inc.	7,370	463,057
QCR Holdings Inc.	6,117	213,300
ServisFirst Bancshares Inc.	9,191	347,236
Signature Bank/New York NY	4,071	456,725
Simmons First National Corp., Class A.	21,174	412,893
South State Corp.	7,838	520,992
Stock Yards Bancorp. Inc.	5,233	208,483
Synovus Financial Corp.	15,532	490,345
TCF Financial Corp.	24,398	819,773
Texas Capital Bancshares Inc. ^(a)	6,448	360,443
TriState Capital Holdings Inc. ^(a)	14,045	209,130
Triumph Bancorp. Inc. ^(a)	4,601	209,069
Trustmark Corp.	10,008	248,399
UMB Financial Corp.	5,772	392,554
Umpqua Holdings Corp.	41,237	572,782
United Bankshares Inc./WV	8,998	263,461
Univest Financial Corp.	12,523	229,296
Valley National Bancorp.	71,933	657,468
Webster Financial Corp.	16,923	640,366
Western Alliance Bancorp.	14,789	758,232
Wintrust Financial Corp.	9,151	498,638
Zions Bancorp NA	32,528	1,255,256
		29,754,250
Beverages — 0.2%		
Boston Beer Co. Inc. (The), Class A, NVS ^{(a)(b)}	926	861,958
Biotechnology — 7.0%		
ACADIA Pharmaceuticals Inc. ^(a)	17,038	965,373

Schedule of Investments (unaudited) (continued)

November 30, 2020

iShares® ESG Aware MSCI USA Small-Cap ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Biotechnology (continued)		
Acceleron Pharma Inc. ^{(a)(b)}	6,903	\$ 815,037
Agios Pharmaceuticals Inc. ^(a)	9,660	447,451
Alder Biopharmaceuticals Inc. ^{(b)(c)}	3,497	3,077
Alkermes PLC ^(a)	14,162	258,598
Allakos Inc. ^(a)	3,191	341,533
Allogene Therapeutics Inc. ^(a)	7,501	232,906
Amicus Therapeutics Inc. ^(a)	27,490	629,246
AnaptysBio Inc. ^(a)	8,221	212,020
Apellis Pharmaceuticals Inc. ^(a)	6,347	299,198
Arcturus Therapeutics Holdings Inc. ^{(a)(b)}	3,561	326,757
Arcus Biosciences Inc. ^(a)	9,320	253,784
Arena Pharmaceuticals Inc. ^(a)	7,359	484,737
Arrowhead Pharmaceuticals Inc. ^(a)	11,738	733,977
Atara Biotherapeutics Inc. ^(a)	12,117	280,993
BioCryst Pharmaceuticals Inc. ^(a)	47,009	240,216
Biohann Pharmaceutical Holding Co. Ltd. ^(a)	5,693	506,392
Bluebird Bio Inc. ^(a)	9,235	407,171
Blueprint Medicines Corp. ^(a)	5,685	614,435
CareDx Inc. ^(a)	5,307	303,401
ChemoCentryx Inc. ^(a)	6,111	337,022
Coherus Biosciences Inc. ^(a)	12,182	224,880
Cortexyme Inc. ^(a)	4,179	203,099
CRISPR Therapeutics AG ^(a)	5,687	721,794
Deciphera Pharmaceuticals Inc. ^(a)	4,708	290,954
Denali Therapeutics Inc. ^(a)	9,304	567,265
Dicerna Pharmaceuticals Inc. ^(a)	11,149	281,735
Eagle Pharmaceuticals Inc./DE ^(a)	5,497	250,114
Editas Medicine Inc. ^(a)	8,654	264,726
Eidos Therapeutics Inc. ^(a)	2,735	251,784
Emergent BioSolutions Inc. ^(a)	4,761	390,069
Esperion Therapeutics Inc. ^(a)	7,446	210,871
Exelixis Inc. ^(a)	32,700	626,532
Fate Therapeutics Inc. ^(a)	7,765	453,981
FibroGen Inc. ^{(a)(b)}	11,188	462,176
Global Blood Therapeutics Inc. ^(a)	7,783	357,318
Halozyme Therapeutics Inc. ^{(a)(b)}	15,441	603,743
Heron Therapeutics Inc. ^{(a)(b)}	11,633	201,600
Immunovant Inc. ^(a)	5,418	266,511
Inovio Pharmaceuticals Inc. ^{(a)(b)}	22,119	270,294
Insmed Inc. ^{(a)(b)}	12,550	489,576
Intellia Therapeutics Inc. ^(a)	8,354	328,062
Intercept Pharmaceuticals Inc. ^(a)	5,807	206,207
Invitae Corp. ^(a)	14,485	719,180
lovance Biotherapeutics Inc. ^{(a)(b)}	12,841	498,359
Ironwood Pharmaceuticals Inc. ^(a)	19,684	226,760
Karuna Therapeutics Inc. ^(a)	2,214	220,891
Karyopharm Therapeutics Inc. ^(a)	13,842	235,176
Kodiak Sciences Inc. ^(a)	3,804	519,893
Kura Oncology Inc. ^(a)	8,919	323,760
Ligand Pharmaceuticals Inc. ^{(a)(b)}	2,663	224,677
MacroGenics Inc. ^(a)	9,769	225,371
Madrigal Pharmaceuticals Inc. ^(a)	1,919	224,120
Mersana Therapeutics Inc. ^(a)	10,380	264,482
Mirati Therapeutics Inc. ^(a)	3,670	872,910
Myriad Genetics Inc. ^(a)	13,015	228,283
Natera Inc. ^(a)	7,560	667,321
Novavax Inc. ^(a)	7,369	1,027,975
OPKO Health Inc. ^(a)	66,938	310,592
Prothena Corp. PLC ^{(a)(b)}	16,694	188,976
PTC Therapeutics Inc. ^(a)	6,632	414,964

Security	Shares	Value
Biotechnology (continued)		
REGENXBIO Inc. ^(a)	5,943	\$ 207,054
Replimune Group Inc. ^(a)	4,458	230,389
Rhythm Pharmaceuticals Inc. ^(a)	10,054	311,171
Rocket Pharmaceuticals Inc. ^(a)	6,434	199,197
Sage Therapeutics Inc. ^(a)	6,679	494,847
Sangamo Therapeutics Inc. ^{(a)(b)}	20,703	206,823
Scholar Rock Holding Corp. ^(a)	5,460	272,017
Sorrento Therapeutics Inc. ^(a)	31,674	259,727
SpringWorks Therapeutics Inc. ^(a)	3,400	222,496
TG Therapeutics Inc. ^(a)	10,952	321,332
Turning Point Therapeutics Inc. ^(a)	5,330	567,645
Twist Bioscience Corp. ^(a)	3,241	362,149
Ultragenyx Pharmaceutical Inc. ^(a)	8,258	978,903
uniQure NV ^(a)	5,823	279,970
United Therapeutics Corp. ^(a)	3,994	529,764
Veracyte Inc. ^(a)	7,162	390,401
Xencor Inc. ^(a)	5,896	249,519
Xenon Pharmaceuticals Inc. ^(a)	21,718	258,227
Y-mAbs Therapeutics Inc. ^(a)	4,979	253,282
ZIOPHARM Oncology Inc. ^(a)	81,873	229,244
Zymeworks Inc. ^(a)	5,639	296,893
		31,131,355
Building Products — 1.0%		
AAON Inc.	6,416	417,874
Advanced Drainage Systems Inc.	9,329	650,698
Armstrong World Industries Inc.	7,835	603,765
Builders FirstSource Inc. ^(a)	16,752	626,692
JELD-WEN Holding Inc. ^(a)	9,272	224,290
Masonite International Corp. ^(a)	2,502	250,325
Resideo Technologies Inc. ^(a)	19,565	361,757
Trex Co. Inc. ^(a)	15,238	1,140,107
UFP Industries Inc.	4,524	242,713
		4,518,221
Capital Markets — 1.7%		
Affiliated Managers Group Inc.	8,515	741,827
Ares Management Corp., Class A	11,151	502,352
Artisan Partners Asset Management Inc., Class A	6,407	288,315
Cohen & Steers Inc.	3,366	238,212
Cowen Inc., Class A	9,225	221,031
Diamond Hill Investment Group Inc.	1,685	230,542
Eaton Vance Corp., NVS	6,596	441,800
Evercore Inc., Class A	3,080	280,064
Federated Hermes Inc.	7,864	211,070
Houlihan Lokey Inc.	3,549	229,904
Interactive Brokers Group Inc., Class A	7,461	393,642
Janus Henderson Group PLC	36,391	1,038,235
LPL Financial Holdings Inc.	10,031	910,514
Morningstar Inc.	3,438	687,944
Stifel Financial Corp.	3,799	263,271
StoneX Group Inc. ^(a)	3,572	220,107
Victory Capital Holdings Inc., Class A	10,751	220,718
Virtu Financial Inc., Class A	9,520	216,961
Virtus Investment Partners Inc.	1,534	274,402
		7,610,911
Chemicals — 1.5%		
Avient Corp.	10,343	378,037
Balchem Corp.	3,681	381,683
Chemours Co. (The)	19,710	479,544
HB Fuller Co.	11,562	605,039

Schedule of Investments (unaudited) (continued)

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(Percentages shown are based on Net Assets)

Security	Shares	Value
Chemicals (continued)		
Huntsman Corp.	10,367	\$ 256,791
Ingevity Corp. ^(a)	4,314	287,226
Innospec Inc.	4,422	363,886
Livent Corp. ^(a)	14,963	226,989
Minerals Technologies Inc.	8,953	543,178
Orion Engineered Carbons SA	15,303	238,115
Quaker Chemical Corp.	1,144	282,568
Scotts Miracle-Gro Co. (The)	4,549	799,578
Sensient Technologies Corp.	3,569	255,969
Stepan Co.	3,275	380,424
Trinseo SA	8,539	324,397
Tronox Holdings PLC, Class A ^(a)	18,356	232,203
Valvoline Inc.	23,665	539,325
WR Grace & Co.	4,836	264,626
		6,839,578
Commercial Services & Supplies — 2.1%		
ABM Industries Inc.	8,576	330,176
ACCO Brands Corp.	30,381	232,718
ADT Inc.	27,683	215,097
Brady Corp., Class A, NVS	8,204	362,453
Brink's Co. (The)	4,128	276,989
Cimpress PLC ^(a)	2,433	218,070
Clean Harbors Inc. ^(a)	5,342	386,601
Covanta Holding Corp.	29,578	366,767
Deluxe Corp.	7,974	205,251
Healthcare Services Group Inc.	12,552	297,106
Herman Miller Inc.	11,682	416,346
HNI Corp.	7,564	275,783
IAA Inc. ^(a)	17,441	1,045,065
KAR Auction Services Inc.	24,482	441,900
Knoll Inc.	16,738	228,641
Matthews International Corp., Class A	12,968	346,635
McGrath RentCorp.	5,645	359,248
MSA Safety Inc.	5,029	751,534
Pitney Bowes Inc.	36,549	208,329
SP Plus Corp. ^(a)	7,382	209,944
Steelcase Inc., Class A	22,714	275,975
Stericycle Inc. ^(a)	3,906	275,139
Tetra Tech Inc.	8,188	976,419
UniFirst Corp./MA	2,373	438,720
Viad Corp.	7,526	225,554
		9,366,460
Communications Equipment — 1.0%		
ADTRAN Inc.	20,907	264,160
Calix Inc. ^(a)	8,951	211,960
Ciena Corp. ^(a)	21,145	947,296
CommScope Holding Co. Inc. ^(a)	27,771	329,086
Harmonic Inc. ^(a)	34,114	222,764
Infinera Corp. ^{(a)(b)}	31,039	262,590
InterDigital Inc.	3,617	216,694
Lumentum Holdings Inc. ^(a)	10,008	864,491
NETGEAR Inc. ^(a)	6,932	220,507
Plantronics Inc.	10,105	276,069
Ribbon Communications Inc. ^(a)	40,388	277,062
ViaSat Inc. ^{(a)(b)}	5,998	203,932
		4,296,611
Construction & Engineering — 1.8%		
AECOM ^(a)	24,008	1,245,775
Aegion Corp. ^(a)	14,052	240,992

Security	Shares	Value
Construction & Engineering (continued)		
Arcosa Inc.	6,648	\$ 344,965
Argan Inc.	4,768	219,280
Comfort Systems USA Inc.	9,478	477,596
Dycom Industries Inc. ^(a)	3,622	227,679
EMCOR Group Inc.	11,552	995,551
Fluor Corp.	17,822	307,786
Granite Construction Inc.	10,720	263,926
Great Lakes Dredge & Dock Corp. ^(a)	21,588	243,729
IES Holdings Inc. ^(a)	5,702	210,290
MasTec Inc. ^(a)	6,876	389,938
MYR Group Inc. ^(a)	5,504	281,419
Primoris Services Corp.	9,197	223,027
Quanta Services Inc. ^(b)	20,303	1,387,507
Valmont Industries Inc.	3,257	530,826
WillScot Mobile Mini Holdings Corp. ^(a)	26,805	576,576
		8,166,862
Construction Materials — 0.1%		
Summit Materials Inc., Class A ^(a)	17,092	324,748
U.S. Concrete Inc. ^(a)	5,842	207,274
		532,022
Consumer Finance — 0.5%		
Credit Acceptance Corp. ^{(a)(b)}	766	228,636
Encore Capital Group Inc. ^(a)	6,425	219,349
Green Dot Corp., Class A ^(a)	6,189	331,483
LendingTree Inc. ^(a)	943	241,012
OneMain Holdings Inc.	8,851	345,100
PRA Group Inc. ^(a)	10,101	420,505
SLM Corp.	33,792	358,533
		2,144,618
Containers & Packaging — 0.8%		
AptarGroup Inc.	9,957	1,257,768
Berry Global Group Inc. ^(a)	10,841	574,573
Graphic Packaging Holding Co.	18,163	278,257
Greif Inc., Class A, NVS	6,257	304,153
Myers Industries Inc.	12,644	214,822
O-I Glass Inc.	19,451	220,185
Sonoco Products Co.	10,238	594,418
		3,444,176
Diversified Consumer Services — 1.5%		
American Public Education Inc. ^(a)	7,044	218,646
Bright Horizons Family Solutions Inc. ^(a)	8,598	1,462,606
Chegg Inc. ^{(a)(b)}	13,117	1,022,208
frontdoor Inc. ^(a)	10,007	473,731
Graham Holdings Co., Class B	514	229,768
Grand Canyon Education Inc. ^(a)	4,708	392,977
H&R Block Inc.	22,083	415,160
Laureate Education Inc., Class A ^(a)	16,030	227,626
Service Corp. International	16,550	804,992
Strategic Education Inc.	2,887	271,060
Terminix Global Holdings Inc. ^(a)	17,783	871,901
WW International Inc. ^{(a)(b)}	8,430	248,769
		6,639,444
Diversified Financial Services — 0.2%		
Cannae Holdings Inc. ^(a)	5,466	215,470
Jefferies Financial Group Inc.	12,566	285,625
Prog Holdings Inc.	9,054	569,768
		1,070,863

Schedule of Investments (unaudited) (continued)

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(Percentages shown are based on Net Assets)

Security	Shares	Value
Diversified Telecommunication Services — 0.6%		
Bandwidth Inc., Class A ^(a)	2,781	\$ 422,100
Cincinnati Bell Inc. ^(a)	12,879	195,890
Cogent Communications Holdings Inc.	5,387	313,200
GCI Liberty Inc., Class A ^(a)	7,340	668,821
Iridium Communications Inc. ^(a)	12,727	408,409
Liberty Latin America Ltd., Class C, NVS ^(a)	22,898	258,976
Vonage Holdings Corp. ^(a)	20,888	268,620
		2,536,016
Electric Utilities — 0.2%		
Hawaiian Electric Industries Inc.	21,431	767,873
Electrical Equipment — 1.3%		
Acuity Brands Inc.	6,818	809,433
Atkore International Group Inc. ^(a)	7,069	275,550
Bloom Energy Corp., Class A ^{(a)(b)}	13,419	329,034
EnerSys	6,217	508,613
Hubbell Inc.	6,992	1,129,837
Plug Power Inc. ^(a)	52,709	1,390,991
Regal Beloit Corp.	4,229	503,420
TPI Composites Inc. ^(a)	5,528	222,391
Vertiv Holdings Co. ^(a)	26,733	500,174
		5,669,443
Electronic Equipment, Instruments & Components — 3.4%		
Avnet Inc.	10,263	311,482
Badger Meter Inc.	11,858	977,574
Benchmark Electronics Inc.	13,387	325,572
Coherent Inc. ^(a)	4,503	548,375
CTS Corp.	8,067	245,721
Dolby Laboratories Inc., Class A	10,915	965,432
ePlus Inc. ^(a)	3,865	325,858
Fabrinet ^(a)	5,887	402,141
FARO Technologies Inc. ^(a)	4,774	315,657
Fitbit Inc., Class A ^(a)	34,980	251,156
Flex Ltd. ^{(a)(b)}	64,564	1,047,874
FLIR Systems Inc.	18,160	694,438
II-VI Inc. ^{(a)(b)}	10,879	735,964
Insight Enterprises Inc. ^(a)	6,733	481,275
Itron Inc. ^(a)	7,674	603,253
Jabil Inc.	9,544	364,772
Kimball Electronics Inc. ^(a)	15,288	235,588
Knowles Corp. ^(a)	13,714	232,864
Littelfuse Inc.	2,678	644,139
Methode Electronics Inc.	12,685	444,229
MTS Systems Corp.	6,434	225,383
National Instruments Corp.	27,165	1,016,786
Novanta Inc. ^(a)	5,660	679,087
OSI Systems Inc. ^(a)	4,973	438,121
Plexus Corp. ^(a)	7,821	584,307
Rogers Corp. ^(a)	2,702	396,951
SYNNEX Corp.	4,883	782,794
Vishay Intertechnology Inc.	13,597	263,238
Vishay Precision Group Inc. ^(a)	9,158	267,871
Vontier Corp. ^(a)	16,737	555,166
		15,363,068
Energy Equipment & Services — 0.7%		
Archrock Inc.	34,694	269,572
Cactus Inc., Class A	9,142	212,095
ChampionX Corp. ^(a)	26,666	316,792
Core Laboratories NV ^(b)	10,061	221,040

Security	Shares	Value
Energy Equipment & Services (continued)		
Dril-Quip Inc. ^(a)	7,385	\$ 209,882
Helmerich & Payne Inc.	11,368	258,849
National Oilwell Varco Inc.	49,843	611,075
Oceaneering International Inc. ^(a)	35,900	217,913
TechnipFMC PLC	72,279	600,639
		2,917,857
Entertainment — 0.5%		
Cinemark Holdings Inc.	17,246	266,451
IMAX Corp. ^{(a)(b)}	20,621	305,810
Lions Gate Entertainment Corp., Class A ^(a)	24,403	237,685
Madison Square Garden Sports Corp. ^(a)	1,283	217,340
World Wrestling Entertainment Inc., Class A	5,720	246,189
Zynga Inc., Class A ^(a)	105,337	869,030
		2,142,505
Equity Real Estate Investment Trusts (REITs) — 7.6%		
Agree Realty Corp.	5,362	353,356
Alexander & Baldwin Inc.	28,818	451,002
American Assets Trust Inc.	8,134	233,364
American Campus Communities Inc.	27,581	1,097,724
American Homes 4 Rent, Class A ^(b)	25,179	723,141
Americold Realty Trust	21,271	725,979
Apartment Investment & Management Co., Class A	15,110	458,588
Apple Hospitality REIT Inc.	21,906	290,474
Armada Hoffer Properties Inc.	23,064	244,709
Brandywine Realty Trust	55,828	621,366
Brixmor Property Group Inc.	40,324	615,747
CareTrust REIT Inc.	11,289	219,345
City Office REIT Inc.	24,535	215,172
Colony Capital Inc.	74,252	320,769
Columbia Property Trust Inc.	27,652	386,575
Community Healthcare Trust Inc.	4,420	199,607
CoreSite Realty Corp.	6,363	797,857
Corporate Office Properties Trust	25,051	667,108
Cousins Properties Inc.	14,121	471,783
CubeSmart	18,714	608,766
CyrusOne Inc.	14,124	987,409
DiamondRock Hospitality Co.	38,506	289,565
Douglas Emmett Inc.	34,343	1,063,603
Easterly Government Properties Inc.	21,272	460,752
Empire State Realty Trust Inc., Class A	25,435	230,187
EPR Properties	8,617	310,384
Essential Properties Realty Trust Inc.	18,205	373,931
Federal Realty Investment Trust	10,290	897,494
First Industrial Realty Trust Inc.	15,733	658,898
Four Corners Property Trust Inc.	12,409	347,576
Franklin Street Properties Corp.	45,031	208,944
Gaming and Leisure Properties Inc.	21,926	910,806
Healthcare Trust of America Inc., Class A	17,190	447,456
Hudson Pacific Properties Inc.	15,540	404,040
Independence Realty Trust Inc.	18,768	241,732
Innovative Industrial Properties Inc.	2,455	377,235
Investors Real Estate Trust	2,975	206,465
iStar Inc.	16,647	234,723
JBG SMITH Properties	19,093	586,919
Kilroy Realty Corp.	22,014	1,346,376
Kimco Realty Corp.	55,848	806,445
Lamar Advertising Co., Class A	7,549	600,976
Life Storage Inc.	8,074	885,879
Macerich Co. (The) ^(b)	27,488	274,880

Schedule of Investments (unaudited) (continued)

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(Percentages shown are based on Net Assets)

Security	Shares	Value
Equity Real Estate Investment Trusts (REITs) (continued)		
National Health Investors Inc.	3,391	\$ 219,262
National Retail Properties Inc.	12,642	476,603
National Storage Affiliates Trust	6,463	219,613
Outfront Media Inc.	22,450	425,203
Paramount Group Inc.	23,008	212,824
Park Hotels & Resorts Inc.	33,101	540,208
Pebblebrook Hotel Trust	14,535	268,898
Physicians Realty Trust	21,444	372,053
Piedmont Office Realty Trust Inc., Class A	26,408	412,757
PotlatchDeltic Corp.	6,328	294,505
QTS Realty Trust Inc., Class A	7,765	461,319
Rayonier Inc.	13,094	368,858
Retail Properties of America Inc., Class A	27,223	220,506
Rexford Industrial Realty Inc.	15,887	761,305
RLJ Lodging Trust	24,037	296,376
Ryman Hospitality Properties Inc.	6,226	399,647
Sabra Health Care REIT Inc.	24,024	395,916
Service Properties Trust	18,610	220,715
SITE Centers Corp.	24,572	247,931
SL Green Realty Corp.	11,318	655,312
Spirit Realty Capital Inc.	7,616	280,573
STAG Industrial Inc.	10,145	302,118
STORE Capital Corp.	26,486	862,384
Sunstone Hotel Investors Inc.	31,881	334,751
Taubman Centers Inc.	5,074	216,761
Terreno Realty Corp.	3,717	215,363
Uniti Group Inc.	31,298	321,743
Washington REIT	19,001	441,013
Weingarten Realty Investors	10,167	212,592
Xenia Hotels & Resorts Inc.	17,666	248,914
		33,761,130
Food & Staples Retailing — 1.0%		
BJ's Wholesale Club Holdings Inc. ^(a)	16,210	664,448
Casey's General Stores Inc.	3,756	682,390
Grocery Outlet Holding Corp. ^(a)	7,895	304,905
Performance Food Group Co. ^(a)	16,386	710,825
PriceSmart Inc.	5,315	432,003
SpartanNash Co.	11,994	226,447
Sprouts Farmers Market Inc. ^(a)	16,820	356,079
U.S. Foods Holding Corp. ^(a)	27,146	854,556
United Natural Foods Inc. ^(a)	13,230	228,217
		4,459,870
Food Products — 1.6%		
B&G Foods Inc.	8,272	229,052
Beyond Meat Inc. ^{(a)(b)}	3,110	435,089
Cal-Maine Foods Inc. ^(a)	5,575	218,150
Darling Ingredients Inc. ^(a)	21,092	1,018,322
Flowers Foods Inc.	27,100	601,349
Fresh Del Monte Produce Inc.	8,717	221,325
Freshpet Inc. ^(a)	6,488	888,077
Hain Celestial Group Inc. (The) ^(a)	11,438	440,363
Hostess Brands Inc. ^(a)	16,216	219,727
Ingredion Inc.	12,610	972,861
Lancaster Colony Corp.	1,217	206,075
Post Holdings Inc. ^(a)	6,614	624,758
Sanderson Farms Inc.	1,820	248,848
Simply Good Foods Co. (The) ^(a)	12,459	270,859
TreeHouse Foods Inc. ^(a)	8,402	345,574
		6,940,429

Security	Shares	Value
Gas Utilities — 0.9%		
Chesapeake Utilities Corp.	2,681	\$ 278,851
National Fuel Gas Co.	10,949	450,770
New Jersey Resources Corp.	16,767	553,814
Northwest Natural Holding Co.	6,467	309,899
ONE Gas Inc.	11,183	885,470
South Jersey Industries Inc.	26,120	601,282
Southwest Gas Holdings Inc.	9,227	592,835
Spire Inc.	4,710	301,251
		3,974,172
Health Care Equipment & Supplies — 3.3%		
AngioDynamics Inc. ^(a)	17,887	254,353
Antares Pharma Inc. ^(a)	73,346	228,839
AtriCure Inc. ^(a)	6,052	263,141
Atrion Corp.	371	222,600
Avanos Medical Inc. ^(a)	5,187	219,877
Axonics Modulation Technologies Inc. ^{(a)(b)}	4,690	205,844
Cantel Medical Corp.	4,197	249,428
Cardiovascular Systems Inc. ^(a)	6,534	225,162
Cerus Corp. ^(a)	34,330	228,294
CONMED Corp.	3,132	319,119
CryoPort Inc. ^(a)	4,929	239,796
Envista Holdings Corp. ^(a)	18,475	549,262
GenMark Diagnostics Inc. ^(a)	15,553	207,944
Glaukos Corp. ^(a)	5,172	349,007
Globus Medical Inc., Class A ^(a)	8,553	513,864
Haemonetics Corp. ^(a)	6,516	735,331
Heska Corp. ^(a)	2,164	270,500
Hill-Rom Holdings Inc.	8,293	786,674
ICU Medical Inc. ^(a)	1,616	304,939
Inogen Inc. ^{(a)(b)}	6,522	228,727
Integer Holdings Corp. ^(a)	3,104	223,767
iRhythm Technologies Inc. ^{(a)(b)}	3,491	853,584
LeMaitre Vascular Inc.	5,710	224,917
LivaNova PLC ^(a)	5,082	268,584
Meridian Bioscience Inc. ^(a)	11,728	221,659
Merit Medical Systems Inc. ^(a)	7,912	435,714
Natus Medical Inc. ^(a)	10,451	218,635
Neogen Corp. ^(a)	3,462	256,950
Nevro Corp. ^(a)	3,323	535,834
NuVasive Inc. ^(a)	4,601	213,118
OraSure Technologies Inc. ^(a)	17,857	214,284
Orthofix Medical Inc. ^(a)	6,625	243,535
OrthoPediatrics Corp. ^(a)	4,839	221,433
Penumbra Inc. ^(a)	4,159	922,882
Quidel Corp. ^{(a)(b)}	4,548	887,087
Shockwave Medical Inc. ^(a)	4,532	443,366
SI-BONE Inc. ^(a)	9,664	223,818
Silk Road Medical Inc. ^(a)	3,821	218,943
STAAR Surgical Co. ^(a)	4,458	317,722
Tandem Diabetes Care Inc. ^(a)	7,670	720,060
Vapotherm Inc. ^(a)	8,545	214,992
Varex Imaging Corp. ^{(a)(b)}	15,333	255,754
		14,939,339
Health Care Providers & Services — 3.0%		
1Life Healthcare Inc. ^(a)	8,225	270,356
Acadia Healthcare Co. Inc. ^(a)	7,994	339,345
Addus HomeCare Corp. ^(a)	2,968	294,574
Amedisys Inc. ^(a)	4,244	1,038,889
AMN Healthcare Services Inc. ^(a)	8,071	525,906

Schedule of Investments (unaudited) (continued)

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Security	Shares	Value
Health Care Providers & Services (continued)		
BioTelemetry Inc. ^(a)	7,481	\$ 414,522
Brookdale Senior Living Inc. ^(a)	52,918	224,372
Chemed Corp.	1,452	694,419
CorVel Corp. ^(a)	2,380	213,129
Covetrus Inc. ^(a)	12,888	348,169
Encompass Health Corp.	15,317	1,234,244
Ensign Group Inc. (The)	6,607	474,845
Guardant Health Inc. ^(a)	8,003	969,323
Hanger Inc. ^(a)	10,527	238,858
HealthEquity Inc. ^{(a)(b)}	7,229	518,247
LHC Group Inc. ^(a)	4,208	826,115
Magellan Health Inc. ^(a)	2,727	215,569
MEDNAX Inc. ^{(a)(b)}	11,527	232,961
National Research Corp.	5,706	292,775
Owens & Minor Inc.	11,071	285,189
Patterson Companies Inc.	19,557	542,902
Pennant Group Inc. (The) ^(a)	5,003	253,602
PetIQ Inc. ^(a)	7,890	227,074
Premier Inc., Class A	16,975	601,255
Providence Service Corp. (The) ^(a)	2,501	339,611
R1 RCM Inc. ^(a)	22,205	450,318
RadNet Inc. ^(a)	12,503	232,806
Select Medical Holdings Corp. ^(a)	18,254	439,921
Tenet Healthcare Corp. ^(a)	8,576	269,544
Tivity Health Inc. ^(a)	13,872	255,661
U.S. Physical Therapy Inc.	2,677	284,351
		13,548,852
Health Care Technology — 0.6%		
Allscripts Healthcare Solutions Inc. ^(a)	33,144	453,410
Change Healthcare Inc. ^(a)	22,815	390,821
HMS Holdings Corp. ^(a)	9,369	294,374
Inspire Medical Systems Inc. ^(a)	2,295	426,273
Omniceil Inc. ^(a)	3,345	350,723
Schrodinger Inc. ^(a)	4,021	279,781
Simulations Plus Inc.	3,555	198,974
Vocera Communications Inc. ^(a)	7,776	263,062
		2,657,418
Hotels, Restaurants & Leisure — 3.2%		
Accel Entertainment Inc. ^(a)	20,328	212,224
Boyd Gaming Corp.	9,946	382,822
Brinker International Inc.	6,187	310,031
Caesars Entertainment Inc. ^(a)	21,103	1,437,536
Cheesecake Factory Inc. (The)	6,002	224,955
Choice Hotels International Inc.	2,287	227,900
Churchill Downs Inc.	3,815	686,395
Cracker Barrel Old Country Store Inc.	1,585	221,234
Dave & Buster's Entertainment Inc.	8,881	224,867
Dine Brands Global Inc.	4,272	269,008
Dunkin' Brands Group Inc.	12,276	1,305,430
El Pollo Loco Holdings Inc. ^(a)	13,291	208,270
Everi Holdings Inc. ^(a)	20,089	213,747
Extended Stay America Inc.	18,468	253,196
Hilton Grand Vacations Inc. ^(a)	13,779	382,229
Jack in the Box Inc.	3,153	290,044
Marriott Vacations Worldwide Corp.	4,213	536,441
Norwegian Cruise Line Holdings Ltd. ^(a)	36,538	835,624
Papa John's International Inc.	2,982	239,634
Penn National Gaming Inc. ^(a)	18,434	1,290,380
Planet Fitness Inc., Class A ^(a)	10,563	770,571

Security	Shares	Value
Hotels, Restaurants & Leisure (continued)		
Red Rock Resorts Inc., Class A	9,884	\$ 214,928
Scientific Games Corp./DE, Class A ^(a)	7,184	267,819
SeaWorld Entertainment Inc. ^(a)	8,190	228,501
Shake Shack Inc., Class A ^(a)	4,496	367,143
Six Flags Entertainment Corp.	9,433	289,876
Texas Roadhouse Inc.	5,480	415,384
Wendy's Co. (The)	24,643	541,900
Wingstop Inc.	3,393	431,963
Wyndham Destinations Inc.	8,758	368,361
Wyndham Hotels & Resorts Inc.	9,584	551,080
		14,199,493
Household Durables — 1.6%		
Cavco Industries Inc. ^(a)	1,111	199,991
Century Communities Inc. ^(a)	4,918	218,851
GoPro Inc., Class A ^(a)	27,120	189,569
Green Brick Partners Inc. ^(a)	9,276	201,938
Helen of Troy Ltd. ^(a)	3,723	752,009
Installed Building Products Inc. ^(a)	2,358	233,017
iRobot Corp. ^{(a)(b)}	5,517	432,698
KB Home	11,566	407,123
La-Z-Boy Inc.	7,241	268,207
Leggett & Platt Inc.	13,759	593,013
LGI Homes Inc. ^(a)	3,183	343,923
MDC Holdings Inc.	5,218	251,873
Meritage Homes Corp. ^(a)	4,520	407,478
Skyline Champion Corp. ^(a)	6,794	208,780
Sonos Inc. ^(a)	12,695	282,337
Taylor Morrison Home Corp. ^(a)	15,441	390,348
Tempur Sealy International Inc. ^(a)	15,810	398,254
Toll Brothers Inc.	10,191	482,544
TopBuild Corp. ^(a)	3,559	620,085
TRI Pointe Group Inc. ^(a)	11,915	208,274
		7,090,312
Household Products — 0.2%		
Energizer Holdings Inc.	9,071	379,984
Spectrum Brands Holdings Inc.	4,716	315,171
WD-40 Co.	1,010	256,853
		952,008
Independent Power and Renewable Electricity Producers — 0.5%		
Clearway Energy Inc., Class C	22,282	652,194
NextEra Energy Partners LP	12,784	811,401
Ormat Technologies Inc.	6,476	510,374
Sunnova Energy International Inc. ^(a)	8,932	361,835
		2,335,804
Industrial Conglomerates — 0.4%		
Carlisle Companies Inc.	7,959	1,152,702
Raven Industries Inc.	18,148	457,693
		1,610,395
Insurance — 2.0%		
American Equity Investment Life Holding Co.	9,753	256,309
Argo Group International Holdings Ltd.	5,786	226,753
Assured Guaranty Ltd.	8,996	271,049
Axis Capital Holdings Ltd.	9,408	471,435
Brighthouse Financial Inc. ^(a)	8,470	297,297
CNO Financial Group Inc.	16,895	359,526
eHealth Inc. ^(a)	2,972	225,842
Enstar Group Ltd. ^(a)	1,086	205,558
First American Financial Corp.	17,478	846,634
Genworth Financial Inc., Class A ^(a)	69,588	315,929

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(Percentages shown are based on Net Assets)

Security	Shares	Value
Insurance (continued)		
Goosehead Insurance Inc., Class A	2,070	\$ 254,838
Hanover Insurance Group Inc. (The)	6,643	746,341
Horace Mann Educators Corp.	8,040	320,957
Kemper Corp.	5,598	419,570
Kinsale Capital Group Inc.	2,106	505,777
Old Republic International Corp.	12,736	228,229
Palomar Holdings Inc. ^(a)	3,010	198,961
Primerica Inc.	4,653	606,146
ProAssurance Corp.	13,123	208,787
RLI Corp.	3,383	323,855
Selective Insurance Group Inc.	5,934	366,840
Trupanion Inc. ^(a)	3,973	402,783
Unum Group	21,320	473,944
White Mountains Insurance Group Ltd.	256	245,760
		8,779,120
Interactive Media & Services — 0.2%		
Cargurus Inc. ^(a)	9,782	245,039
Eventbrite Inc., Class A ^(a)	13,141	220,375
TripAdvisor Inc. ^(a)	11,078	289,136
Yelp Inc. ^(a)	7,024	224,346
		978,896
Internet & Direct Marketing Retail — 0.6%		
1-800-Flowers.com Inc., Class A ^{(a)(b)}	9,729	228,048
Grubhub Inc. ^(a)	10,269	722,321
Magnite Inc. ^(a)	17,990	341,810
Overstock.com Inc. ^(a)	4,839	326,584
Quotient Technology Inc. ^(a)	29,319	218,427
Qurate Retail Inc., Series A	27,137	284,124
Stamps.com Inc. ^(a)	1,852	347,176
Stitch Fix Inc., Class A ^{(a)(b)}	7,502	303,831
		2,772,321
IT Services — 2.0%		
Alliance Data Systems Corp.	5,058	369,942
CACI International Inc., Class A ^(a)	3,139	744,853
Conduent Inc. ^(a)	55,894	235,873
CSG Systems International Inc.	4,687	203,322
DXC Technology Co.	32,304	707,781
Euronet Worldwide Inc. ^(a)	3,654	491,244
EVERTEC Inc.	5,961	221,570
ExlService Holdings Inc. ^(a)	4,011	333,956
Fastly Inc., Class A ^(a)	9,439	800,144
KBR Inc.	12,692	352,457
LiveRamp Holdings Inc. ^(a)	5,582	326,603
MAXIMUS Inc.	5,050	362,640
Perficient Inc. ^(a)	5,152	234,571
Perspecta Inc.	12,328	276,394
Sabre Corp.	40,861	459,686
Science Applications International Corp.	4,933	456,500
Sykes Enterprises Inc. ^(a)	9,436	355,077
TTEC Holdings Inc.	3,988	269,828
Verra Mobility Corp. ^(a)	17,740	216,428
Virtusa Corp. ^(a)	7,641	382,661
WEX Inc. ^(a)	5,763	998,382
		8,799,912
Leisure Products — 0.7%		
Brunswick Corp./DE	8,120	606,077
Callaway Golf Co.	14,405	306,106
Johnson Outdoors Inc., Class A	2,911	243,359
Malibu Boats Inc., Class A ^(a)	4,120	234,799

Security	Shares	Value
Leisure Products (continued)		
Mattel Inc. ^(a)	40,322	\$ 624,588
Polaris Inc.	4,626	444,096
YETI Holdings Inc. ^(a)	10,983	693,796
		3,152,821
Life Sciences Tools & Services — 1.6%		
Adaptive Biotechnologies Corp. ^(a)	11,574	558,098
Bio-Techne Corp.	4,097	1,242,661
Bruker Corp.	11,382	576,043
Charles River Laboratories International Inc. ^(a)	3,919	919,084
Luminex Corp.	10,273	243,778
Medpace Holdings Inc. ^(a)	2,598	333,479
NanoString Technologies Inc. ^(a)	5,135	254,901
NeoGenomics Inc. ^(a)	13,771	655,224
Pacific Biosciences of California Inc. ^(a)	17,844	282,114
PRA Health Sciences Inc. ^(a)	6,316	708,655
Repligen Corp. ^(a)	6,431	1,219,768
Syneos Health Inc. ^(a)	5,247	345,463
		7,339,268
Machinery — 4.8%		
AGCO Corp.	5,818	538,223
Alamo Group Inc.	1,933	262,347
Allison Transmission Holdings Inc.	19,048	781,920
Altra Industrial Motion Corp.	6,488	368,259
Astec Industries Inc.	5,311	308,038
Barnes Group Inc.	8,896	409,305
Chart Industries Inc. ^(a)	4,584	473,802
Columbus McKinnon Corp./NY	5,708	215,705
Crane Co.	3,349	232,856
Donaldson Co. Inc.	19,211	1,022,794
Douglas Dynamics Inc.	5,494	214,925
Energpac Tool Group Corp.	10,106	226,273
EnPro Industries Inc.	3,133	221,848
ESCO Technologies Inc.	5,236	517,840
Evoqua Water Technologies Corp. ^(a)	11,958	311,984
Federal Signal Corp.	9,817	304,622
Flowserve Corp.	18,273	622,744
Franklin Electric Co. Inc.	7,646	516,793
Graco Inc.	17,066	1,156,051
Helios Technologies Inc.	4,462	219,664
Hillenbrand Inc.	9,788	366,756
Hyster-Yale Materials Handling Inc.	4,067	223,848
ITT Inc.	13,927	1,011,518
John Bean Technologies Corp.	3,585	396,358
Kennametal Inc.	7,423	259,731
Lincoln Electric Holdings Inc.	5,267	605,705
Lindsay Corp.	2,253	260,942
Luxfer Holdings PLC	14,622	219,769
Meritor Inc. ^(a)	8,985	237,204
Middleby Corp. (The) ^(a)	6,741	916,709
Navistar International Corp. ^(a)	7,585	335,712
Oshkosh Corp.	12,508	1,006,894
Proto Labs Inc. ^{(a)(b)}	3,264	450,954
Rexnord Corp.	11,247	421,875
Shyft Group Inc. (The)	8,845	229,351
SPX Corp. ^(a)	4,746	243,138
SPX FLOW Inc. ^(a)	4,115	220,482
Tennant Co.	4,315	289,795
Terex Corp.	8,973	278,163
Timken Co. (The)	7,401	543,529

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(Percentages shown are based on Net Assets)

Security	Shares	Value
Machinery (continued)		
Toro Co. (The)	15,634	\$ 1,418,160
TriMas Corp. ^(a)	7,749	207,131
Trinity Industries Inc.	10,339	236,246
Wabash National Corp.	12,498	220,965
Watts Water Technologies Inc., Class A	6,061	710,046
Welbilt Inc. ^(a)	23,329	220,459
Woodward Inc.	8,123	908,395
		21,365,828
Media — 0.8%		
Cardlytics Inc. ^(a)	3,076	365,060
Gray Television Inc. ^(a)	13,440	237,350
Iheartmedia Inc., Class A ^{(a)(b)}	22,435	268,210
John Wiley & Sons Inc., Class A	13,326	460,280
New York Times Co. (The), Class A	19,222	824,816
Nexstar Media Group Inc., Class A	4,853	510,778
Scholastic Corp., NVS	8,723	206,910
Sinclair Broadcast Group Inc., Class A	8,820	240,433
TEGNA Inc.	26,823	386,520
		3,500,357
Metals & Mining — 1.2%		
Alcoa Corp. ^(a)	24,162	480,824
Allegheny Technologies Inc. ^(a)	16,024	216,164
Arconic Corp. ^(a)	13,552	372,815
Cleveland-Cliffs Inc.	47,255	520,278
Coeur Mining Inc. ^(a)	29,808	211,339
Commercial Metals Co.	14,535	289,392
Compass Minerals International Inc.	5,466	341,406
Hecla Mining Co.	44,048	210,549
Reliance Steel & Aluminum Co.	9,530	1,122,634
Royal Gold Inc.	9,542	1,054,105
Schnitzer Steel Industries Inc., Class A	19,910	510,094
		5,329,600
Mortgage Real Estate Investment — 0.9%		
Apollo Commercial Real Estate Finance Inc.	20,220	217,972
Arbor Realty Trust Inc.	16,499	219,767
Blackstone Mortgage Trust Inc., Class A	14,451	375,437
Chimera Investment Corp.	24,852	254,982
Ellington Financial Inc.	14,942	215,165
Hannon Armstrong Sustainable Infrastructure Capital Inc.	12,120	662,479
KKR Real Estate Finance Trust Inc.	11,948	217,812
MFA Financial Inc.	60,945	225,496
New Residential Investment Corp.	41,958	388,531
PennyMac Mortgage Investment Trust	11,778	201,404
Redwood Trust Inc.	23,947	207,142
Starwood Property Trust Inc.	39,042	700,413
Two Harbors Investment Corp.	37,118	231,616
		4,118,216
Multi-Utilities — 0.4%		
Avista Corp.	20,354	763,682
MDU Resources Group Inc.	27,330	681,610
Unitil Corp.	6,544	267,519
		1,712,811
Multiline Retail — 0.5%		
Big Lots Inc.	5,944	307,126
Kohl's Corp.	17,432	561,310
Macy's Inc.	43,355	442,655
Nordstrom Inc. ^(b)	18,866	489,007

Security	Shares	Value
Multiline Retail (continued)		
Ollie's Bargain Outlet Holdings Inc. ^(a)	5,385	\$ 474,203
		2,274,301
Oil, Gas & Consumable Fuels — 2.2%		
Antero Midstream Corp.	38,210	257,535
Antero Resources Corp. ^{(a)(b)}	56,638	222,021
Apache Corp.	48,327	622,935
Cimarex Energy Co.	13,655	490,897
Clean Energy Fuels Corp. ^(a)	75,745	344,640
CNX Resources Corp. ^(a)	29,752	279,966
Delek U.S. Holdings Inc.	16,107	214,062
Diamondback Energy Inc.	17,506	699,540
EnLink Midstream LLC	67,159	248,488
EQT Corp.	32,882	489,284
Equitrans Midstream Corp.	39,372	321,276
HollyFrontier Corp.	15,414	360,533
Kosmos Energy Ltd.	138,194	243,221
Marathon Oil Corp.	112,179	664,100
Matador Resources Co. ^(a)	23,868	242,976
Murphy Oil Corp.	23,180	233,191
Ovintiv Inc.	40,486	516,601
Parsley Energy Inc., Class A	43,206	541,371
PDC Energy Inc. ^(a)	13,497	225,670
Plains GP Holdings LP, Class A	27,441	217,607
Range Resources Corp.	30,312	221,278
Renewable Energy Group Inc. ^(a)	5,389	312,993
Southwestern Energy Co. ^{(a)(b)}	82,546	256,718
Targa Resources Corp.	24,707	580,615
Texas Pacific Land Trust	506	308,620
World Fuel Services Corp.	10,648	302,616
WPX Energy Inc. ^(a)	41,522	295,637
		9,714,391
Paper & Forest Products — 0.3%		
Boise Cascade Co.	14,692	635,429
Domtar Corp.	11,594	348,979
Louisiana-Pacific Corp.	12,378	423,699
		1,408,107
Personal Products — 0.4%		
Coty Inc., Class A	40,937	294,337
Edgewell Personal Care Co. ^(a)	7,894	274,317
Herbalife Nutrition Ltd. ^(a)	10,784	516,661
Medifast Inc.	1,890	385,825
Nu Skin Enterprises Inc., Class A	5,763	296,852
		1,767,992
Pharmaceuticals — 0.9%		
Axsome Therapeutics Inc. ^(a)	3,924	284,451
Cara Therapeutics Inc. ^(a)	13,211	193,805
Collegium Pharmaceutical Inc. ^(a)	10,687	197,603
Corcept Therapeutics Inc. ^(a)	12,967	293,573
Endo International PLC ^(a)	41,248	209,540
Intersect ENT Inc. ^(a)	11,974	229,063
Intra-Cellular Therapies Inc. ^(a)	10,711	253,208
Nektar Therapeutics ^(a)	21,103	345,878
Pacira BioSciences Inc. ^(a)	4,333	262,536
Prestige Consumer Healthcare Inc. ^(a)	5,790	205,950
Provention Bio Inc. ^(a)	14,695	220,278
Reata Pharmaceuticals Inc., Class A ^{(a)(b)}	3,159	482,537
Relmada Therapeutics Inc. ^(a)	6,071	215,885
Revance Therapeutics Inc. ^(a)	9,255	223,416
Theravance Biopharma Inc. ^(a)	12,052	199,943

Schedule of Investments (unaudited) (continued)

November 30, 2020

iShares® ESG Aware MSCI USA Small-Cap ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Pharmaceuticals (continued)		
Zogenix Inc. ^(a)	10,821	\$ 231,894
		4,049,560
Professional Services — 1.5%		
ASGN Inc. ^(a)	5,472	427,801
CoreLogic Inc.	8,000	620,000
Exponent Inc.	4,742	393,633
FTI Consulting Inc. ^(a)	5,437	570,994
Heidrick & Struggles International Inc.	8,569	223,651
Huron Consulting Group Inc. ^(a)	4,932	217,353
ICF International Inc.	4,680	338,972
Insperty Inc.	4,536	387,828
Kelly Services Inc., Class A, NVS	15,849	324,271
Kforce Inc.	5,279	216,703
Korn Ferry	10,781	431,671
ManpowerGroup Inc.	7,447	645,283
Nielsen Holdings PLC	45,923	742,575
TriNet Group Inc. ^(a)	7,089	531,675
TrueBlue Inc. ^(a)	25,043	478,321
Upwork Inc. ^(a)	9,746	318,889
		6,869,620
Real Estate Management & Development — 0.8%		
Cushman & Wakefield PLC ^(a)	25,119	374,273
Howard Hughes Corp. (The) ^(a)	5,920	430,562
Jones Lang LaSalle Inc.	7,042	931,586
Kennedy-Wilson Holdings Inc.	23,957	382,833
Marcus & Millichap Inc. ^(a)	9,827	352,298
Realogy Holdings Corp. ^(a)	19,436	239,257
Redfin Corp. ^{(a)(b)}	9,444	452,273
St. Joe Co. (The)	7,446	245,792
Tejon Ranch Co. ^(a)	14,850	212,801
		3,621,675
Road & Rail — 0.7%		
ArcBest Corp.	6,408	268,559
Avis Budget Group Inc. ^(a)	8,306	292,122
Landstar System Inc.	6,434	845,556
Ryder System Inc.	9,797	580,179
Saia Inc. ^(a)	2,468	430,765
Schneider National Inc., Class B	11,891	248,522
Werner Enterprises Inc.	8,478	339,035
		3,004,738
Semiconductors & Semiconductor Equipment — 3.1%		
Advanced Energy Industries Inc. ^{(a)(b)}	4,460	430,212
Amkor Technology Inc. ^(a)	15,871	233,939
Brooks Automation Inc.	7,190	524,798
Cirrus Logic Inc. ^(a)	9,027	723,063
CMC Materials Inc.	2,440	376,443
Cree Inc. ^(a)	14,712	1,329,818
Entegris Inc.	15,299	1,416,993
First Solar Inc. ^(a)	10,613	991,573
FormFactor Inc. ^(a)	5,621	230,461
Ichor Holdings Ltd. ^(a)	7,871	251,085
Inphi Corp. ^(a)	5,683	881,604
Kulicke & Soffa Industries Inc.	13,376	407,299
Lattice Semiconductor Corp. ^(a)	14,797	619,254
MaxLinear Inc. ^(a)	7,961	248,781
MKS Instruments Inc.	4,056	559,647
Onto Innovation Inc. ^(a)	9,625	425,521
Power Integrations Inc.	7,642	545,562
Rambus Inc. ^(a)	18,617	292,659

Security	Shares	Value
Semiconductors & Semiconductor Equipment (continued)		
Semtech Corp. ^(a)	7,316	\$ 493,611
Silicon Laboratories Inc. ^(a)	5,845	685,092
SunPower Corp. ^(a)	10,930	242,209
Synaptics Inc. ^(a)	4,073	316,757
Ultra Clean Holdings Inc. ^(a)	7,664	242,489
Universal Display Corp.	5,015	1,148,636
Veeco Instruments Inc. ^(a)	13,784	229,090
		13,846,596
Software — 6.5%		
2U Inc. ^{(a)(b)}	8,343	269,562
8x8 Inc. ^(a)	14,069	278,144
ACI Worldwide Inc. ^(a)	22,638	737,546
Alarm.com Holdings Inc. ^(a)	3,568	270,847
Altair Engineering Inc., Class A ^(a)	5,520	297,528
Alteryx Inc., Class A ^(a)	6,191	741,929
Anaplan Inc. ^(a)	13,093	916,379
Appian Corp. ^{(a)(b)}	3,710	519,400
Aspen Technology Inc. ^(a)	8,245	1,108,540
Avaya Holdings Corp. ^(a)	14,980	278,778
Bill.Com Holdings Inc. ^(a)	6,297	772,705
Blackbaud Inc.	8,137	448,267
Blackline Inc. ^(a)	7,579	931,459
Bottomline Technologies DE Inc. ^(a)	5,159	235,457
Box Inc., Class A ^(a)	19,769	369,483
CDK Global Inc.	14,562	697,520
Cerence Inc. ^(a)	4,582	415,816
Cloudera Inc. ^(a)	22,723	265,405
CommVault Systems Inc. ^(a)	4,884	233,260
Cornerstone OnDemand Inc. ^(a)	5,151	227,417
Digital Turbine Inc. ^(a)	7,459	335,506
Elastic NV ^(a)	7,353	910,301
Envestnet Inc. ^(a)	6,622	531,482
Everbridge Inc. ^{(a)(b)}	4,146	526,293
FireEye Inc. ^(a)	23,137	347,749
Five9 Inc. ^(a)	8,200	1,272,640
LivePerson Inc. ^(a)	7,080	413,614
Manhattan Associates Inc. ^(a)	7,161	732,141
Medallia Inc. ^{(a)(b)}	8,974	314,000
MicroStrategy Inc., Class A ^(a)	1,019	349,283
Mimecast Ltd. ^(a)	9,942	447,191
MobileIron Inc. ^(a)	34,653	243,957
Model N Inc. ^(a)	6,746	232,467
New Relic Inc. ^(a)	8,405	502,031
Nuance Communications Inc. ^{(a)(b)}	30,993	1,336,728
Nutanix Inc., Class A ^(a)	24,500	671,055
Paylocity Holding Corp. ^(a)	5,368	1,055,349
Pegasystems Inc.	3,016	394,734
Progress Software Corp.	9,503	381,070
Proofpoint Inc. ^(a)	6,062	627,356
PROS Holdings Inc. ^(a)	6,686	286,762
Q2 Holdings Inc. ^(a)	3,615	409,832
Qualys Inc. ^(a)	4,710	447,497
Rapid7 Inc. ^(a)	8,245	617,880
RealPage Inc. ^{(a)(b)}	5,558	383,446
SailPoint Technologies Holdings Inc. ^{(a)(b)}	10,621	494,514
SmartSheet Inc., Class A ^(a)	14,696	852,809
Sprout Social Inc., Class A ^(a)	5,110	262,552
SPS Commerce Inc. ^(a)	5,198	535,758
SVMK Inc. ^(a)	15,213	323,733
Tenable Holdings Inc. ^(a)	6,004	216,204

Schedule of Investments (unaudited) (continued)

November 30, 2020

iShares® ESG Aware MSCI USA Small-Cap ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Software (continued)		
Teradata Corp. ^{(a)(b)}	30,165	\$ 661,518
Varonis Systems Inc. ^(a)	3,090	372,778
Verint Systems Inc. ^(a)	3,909	222,657
Workiva Inc. ^(a)	6,228	467,038
Xperi Holding Corp.	11,875	226,575
Yext Inc. ^{(a)(b)}	13,106	249,145
Zuora Inc., Class A ^(a)	17,579	200,225
		<u>28,871,312</u>
Specialty Retail — 2.8%		
American Eagle Outfitters Inc.	24,779	445,774
Asbury Automotive Group Inc. ^(a)	2,523	284,519
AutoNation Inc. ^(a)	6,490	397,772
Bed Bath & Beyond Inc.	13,448	281,870
Boot Barn Holdings Inc. ^(a)	5,462	225,362
Five Below Inc. ^(a)	6,644	1,039,122
Floor & Decor Holdings Inc., Class A ^(a)	8,761	701,669
Foot Locker Inc.	12,972	485,153
GameStop Corp., Class A ^(a)	18,752	310,533
Gap Inc. (The)	36,638	767,933
Group 1 Automotive Inc.	2,255	267,917
Haverty Furniture Companies Inc.	7,656	208,396
Hibbett Sports Inc. ^(a)	5,384	221,605
L Brands Inc.	26,531	1,029,668
Lithia Motors Inc., Class A	3,093	894,805
MarineMax Inc. ^(a)	6,705	220,192
Monro Inc.	5,322	250,187
Murphy USA Inc.	4,295	550,619
National Vision Holdings Inc. ^(a)	10,071	431,140
ODP Corp. (The)	7,372	211,355
Rent-A-Center Inc./TX	9,390	317,570
RH ^{(a)(b)}	1,715	777,169
Sally Beauty Holdings Inc. ^(a)	21,188	243,662
Signet Jewelers Ltd.	8,045	243,683
Sleep Number Corp. ^{(a)(b)}	4,192	290,883
Urban Outfitters Inc. ^(a)	7,713	211,182
Williams-Sonoma Inc.	10,601	1,160,491
Zumiez Inc. ^(a)	6,402	237,450
		<u>12,707,681</u>
Technology Hardware, Storage & Peripherals — 0.3%		
NCR Corp. ^(a)	16,647	460,623
Pure Storage Inc., Class A ^(a)	24,748	452,146
Xerox Holdings Corp.	27,153	594,379
		<u>1,507,148</u>
Textiles, Apparel & Luxury Goods — 1.9%		
Capri Holdings Ltd. ^(a)	13,852	490,084
Carter's Inc.	6,667	593,296
Columbia Sportswear Co.	6,240	511,243
Crocs Inc. ^(a)	9,311	548,325
Deckers Outdoor Corp. ^(a)	4,190	1,066,732
Hanesbrands Inc.	49,982	709,744
Kontoor Brands Inc. ^(a)	7,264	302,691
Levi Strauss & Co., Class A	18,766	345,107
Oxford Industries Inc.	3,847	214,624
PVH Corp.	10,315	819,939
Ralph Lauren Corp.	5,518	473,169
Skechers U.S.A. Inc., Class A ^(a)	6,351	212,568
Steven Madden Ltd.	10,120	318,476
Tapestry Inc.	31,635	895,903
Under Armour Inc., Class A ^(a)	22,354	370,406

Security	Shares	Value
Textiles, Apparel & Luxury Goods (continued)		
Under Armour Inc., Class C, NVS ^(a)	23,304	\$ 339,073
Wolverine World Wide Inc.	14,824	427,821
		<u>8,639,201</u>
Thriffs & Mortgage Finance — 1.2%		
Columbia Financial Inc. ^(a)	18,845	270,803
Essent Group Ltd.	7,306	320,441
Federal Agricultural Mortgage Corp., Class C, NVS	4,110	278,247
HomeStreet Inc.	10,401	336,472
Meta Financial Group Inc.	6,369	210,814
MGIC Investment Corp.	55,882	668,349
Mr Cooper Group Inc. ^(a)	12,236	326,212
New York Community Bancorp. Inc.	64,514	625,141
NMI Holdings Inc., Class A ^(a)	9,470	207,488
PennyMac Financial Services Inc.	8,056	464,348
Premier Financial Corp.	13,417	277,866
Provident Financial Services Inc.	15,368	240,816
Radian Group Inc.	15,683	296,095
TFS Financial Corp.	16,266	279,775
Washington Federal Inc.	8,852	206,871
WSFS Financial Corp.	5,930	226,111
		<u>5,235,849</u>
Trading Companies & Distributors — 1.2%		
Air Lease Corp.	10,954	400,588
Applied Industrial Technologies Inc.	2,837	222,506
Beacon Roofing Supply Inc. ^(a)	8,065	293,485
BMC Stock Holdings Inc. ^(a)	4,605	225,369
GATX Corp.	5,991	477,842
GMS Inc. ^(a)	6,923	216,205
Herc Holdings Inc. ^(a)	3,814	218,466
MSC Industrial Direct Co. Inc., Class A	3,183	265,207
Rush Enterprises Inc., Class A	6,214	238,183
SiteOne Landscape Supply Inc. ^{(a)(b)}	6,448	890,469
Triton International Ltd.	11,492	520,128
Univar Solutions Inc. ^(a)	11,448	204,919
Watsco Inc.	2,290	520,654
WESCO International Inc. ^(a)	8,790	573,284
		<u>5,267,305</u>
Transportation Infrastructure — 0.1%		
Macquarie Infrastructure Corp.	12,088	391,047
Water Utilities — 0.2%		
American States Water Co.	6,930	511,573
California Water Service Group	4,548	225,035
SJW Group	3,700	242,720
		<u>979,328</u>
Wireless Telecommunication Services — 0.2%		
Boingo Wireless Inc. ^(a)	15,250	215,787
Shenandoah Telecommunications Co.	6,404	284,594
Telephone and Data Systems Inc.	11,516	218,574
		<u>718,955</u>
Total Common Stocks — 99.9%		
(Cost: \$369,746,799)		<u>445,364,726</u>
Short-Term Investments		
Money Market Funds — 5.0%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 0.19% ^{(d)(e)(f)}	21,630,780	21,643,758

Schedule of Investments (unaudited) (continued)

November 30, 2020

iShares® ESG Aware MSCI USA Small-Cap ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Money Market Funds (continued)		
BlackRock Cash Funds: Treasury, SL Agency Shares, 0.04% ^{(d)(e)}	860,000	\$ 860,000
		<u>22,503,758</u>
Total Short-Term Investments — 5.0% (Cost: \$22,500,452)		<u>22,503,758</u>
Total Investments in Securities — 104.9% (Cost: \$392,247,251)		467,868,484
Other Assets, Less Liabilities — (4.9)%		<u>(21,984,378)</u>
Net Assets — 100.0%		<u>\$ 445,884,106</u>

- (a) Non-income producing security.
- (b) All or a portion of this security is on loan.
- (c) Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.
- (d) Affiliate of the Fund.
- (e) Annualized 7-day yield as of period-end.
- (f) All or a portion of this security was purchased with cash collateral received from loaned securities.

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended November 30, 2020 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Value at 08/31/20	Purchases at Cost	Proceeds from Sales	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 11/30/20	Shares Held at 11/30/20	Income	Capital Gain Distributions from Underlying Funds
BlackRock Cash Funds: Institutional, SL Agency Shares	\$13,849,687	\$7,800,697 ^(a)	\$ —	\$ (2,003)	\$ (4,623)	\$21,643,758	21,630,780	\$26,295 ^(b)	\$ —
BlackRock Cash Funds: Treasury, SL Agency Shares	360,000	500,000 ^(a)	—	—	—	860,000	860,000	129	—
				<u>\$ (2,003)</u>	<u>\$ (4,623)</u>	<u>\$22,503,758</u>		<u>\$26,424</u>	<u>\$ —</u>

(a) Represents net amount purchased (sold).

(b) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of fees and collateral investment expenses, and other payments to and from borrowers of securities.

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at iShares.com and on the U.S. Securities and Exchange Commission website at sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of November 30, 2020. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Investments				
Assets				
Common Stocks	\$445,361,649	\$ —	\$ 3,077	\$445,364,726
Money Market Funds	22,503,758	—	—	22,503,758
	<u>\$467,865,407</u>	<u>\$ —</u>	<u>\$ 3,077</u>	<u>\$467,868,484</u>

Portfolio Abbreviations - Equity

NVS Non-Voting Shares

Schedule of Investments (unaudited)

November 30, 2020

iShares® ESG MSCI EM Leaders ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Argentina — 0.2%		
Globant SA ^(a)	9,813	\$ 1,851,517
Brazil — 3.2%		
Atacadao SA	91,200	340,509
B2W Cia. Digital ^(a)	58,700	767,242
B3 SA - Brasil, Bolsa, Balcão	541,900	5,647,233
Banco do Brasil SA	227,700	1,431,435
Banco Santander Brasil SA	109,700	797,370
Cia Brasileira de Distribuicao	42,800	550,282
Cosan SA	40,600	584,485
CPFL Energia SA	57,200	332,932
Energisa SA	49,400	426,850
Klabin SA	182,500	849,791
Localiza Rent a Car SA	158,890	1,982,972
Lojas Renner SA	210,100	1,742,853
Natura & Co. Holding SA ^(a)	235,241	2,201,665
Notre Dame Intermedica Participacoes SA	126,829	1,612,986
Telefonica Brasil SA	118,124	981,415
TIM SA	224,500	562,276
Ultrapar Participacoes SA	190,600	719,419
Via Varejo SA ^(a)	338,000	1,113,875
WEG SA	220,853	3,016,655
		25,662,245
Chile — 0.5%		
Cencosud Shopping SA	121,101	200,180
Empresas CMPC SA	296,923	638,766
Empresas COPEC SA	103,575	816,955
Enel Americas SA	9,078,963	1,309,119
Enel Chile SA	6,806,844	470,958
Falabella SA	196,863	670,129
		4,106,107
China — 31.5%		
360 Security Technology Inc., Class A	69,600	175,588
3SBio Inc. ^{(a)(b)}	331,500	328,400
51job Inc., ADR ^(a)	7,037	496,109
AAC Technologies Holdings Inc.	192,000	1,074,853
Air China Ltd., Class A	84,200	100,836
Air China Ltd., Class H	498,000	402,768
Aisino Corp., Class A	34,000	71,566
Alibaba Group Holding Ltd., ADR ^(a)	156,511	41,218,737
Alibaba Health Information Technology Ltd. ^(a)	1,058,000	3,111,564
A-Living Smart City Services Co. Ltd. ^(b)	122,750	516,967
Angel Yeast Co. Ltd., Class A	14,600	102,068
BAIC BluePark New Energy Technology Co. Ltd., Class A ^(a)	35,300	46,191
Bank of Shanghai Co. Ltd., Class A	236,500	290,056
Baoshan Iron & Steel Co. Ltd., Class A	292,100	275,677
BBMG Corp., Class A	136,100	64,121
Beijing Enterprises Water Group Ltd.	1,128,000	456,875
Beijing Oriental Yuhong Waterproof Technology Co. Ltd., Class A	40,250	209,204
Beijing Shiji Information Technology Co. Ltd., Class A	12,500	63,412
Beijing Tongrentang Co. Ltd., Class A	19,700	80,537
BYD Co. Ltd., Class A	29,600	774,419
BYD Co. Ltd., Class H	167,500	3,934,441
BYD Electronic International Co. Ltd.	179,500	887,949
CanSino Biologics Inc., Class H ^{(a)(b)}	15,600	342,083

Security	Shares	Value
China (continued)		
Chengdu Kanghong Pharmaceutical Group Co. Ltd., Class A	10,900	\$ 73,551
China CITIC Bank Corp. Ltd., Class H	2,338,000	1,010,293
China Conch Venture Holdings Ltd.	430,500	2,043,521
China Construction Bank Corp., Class A	133,800	145,392
China Construction Bank Corp., Class H	25,280,000	19,826,172
China Eastern Airlines Corp. Ltd., Class A	163,900	124,047
China Everbright Bank Co. Ltd., Class H	805,000	313,589
China Everbright Environment Group Ltd.	982,000	544,676
China Gas Holdings Ltd.	685,000	2,522,638
China Jushi Co. Ltd., Class A	52,700	134,714
China Lesso Group Holdings Ltd.	286,000	510,576
China Literature Ltd. ^{(a)(b)}	80,600	612,362
China Medical System Holdings Ltd.	363,000	370,843
China Mengniu Dairy Co. Ltd.	726,000	3,670,971
China Merchants Bank Co. Ltd., Class H	1,025,500	6,488,330
China Merchants Property Operation & Service Co. Ltd., Class A	14,300	50,420
China Merchants Shekou Industrial Zone Holdings Co. Ltd., Class A	112,200	249,979
China Minsheng Banking Corp. Ltd., Class H	1,551,000	856,276
China Molybdenum Co. Ltd., Class A	290,900	202,924
China Molybdenum Co. Ltd., Class H	885,000	415,530
China National Accord Medicines Corp. Ltd., Class A	4,000	30,079
China National Medicines Corp. Ltd., Class A	14,200	96,466
China National Software & Service Co. Ltd., Class A	7,100	78,457
China Overseas Land & Investment Ltd.	1,012,000	2,461,957
China Overseas Property Holdings Ltd.	350,000	228,894
China Resources Gas Group Ltd.	244,000	1,175,543
China Resources Pharmaceutical Group Ltd. ^(b)	449,000	242,671
China Resources Sanjiu Medical & Pharmaceutical Co. Ltd., Class A	13,300	54,777
China Shenhua Energy Co. Ltd., Class H	45,500	87,919
China TransInfo Technology Co. Ltd., Class A	28,500	84,894
China Vanke Co. Ltd., Class A	158,500	739,512
China Vanke Co. Ltd., Class H	443,400	1,684,377
CIFI Holdings Group Co. Ltd.	836,000	722,502
CITIC Ltd.	1,530,000	1,195,976
Contemporary Amperex Technology Co. Ltd., Class A	36,400	1,343,159
Country Garden Services Holdings Co. Ltd.	365,000	2,043,341
CSPC Pharmaceutical Group Ltd.	2,359,360	2,303,819
Dali Foods Group Co. Ltd. ^(b)	541,500	335,273
ENN Energy Holdings Ltd.	207,800	2,752,797
Eve Energy Co. Ltd., Class A	29,132	285,567
Fosun International Ltd.	667,500	964,334
Geely Automobile Holdings Ltd.	1,547,000	4,300,271
GEM Co. Ltd., Class A	60,600	47,062
Genscript Biotech Corp. ^(a)	278,000	399,474
Glodon Co. Ltd., Class A	9,000	91,779
GoerTek Inc., Class A	52,400	302,377
Gotion High-tech Co. Ltd., Class A ^(a)	16,200	72,063
Greenland Holdings Corp. Ltd., Class A	136,100	133,205
Greentown Service Group Co. Ltd.	384,000	446,287
Guangzhou Baiyunshan Pharmaceutical Holdings Co. Ltd., Class A	18,900	87,894
Guangzhou Kingmed Diagnostics Group Co. Ltd., Class A	6,400	84,621
Guangzhou R&F Properties Co. Ltd., Class H	447,600	583,136
Hangzhou Robam Appliances Co. Ltd., Class A	16,200	98,407
Hansoh Pharmaceutical Group Co. Ltd. ^{(a)(b)}	308,000	1,479,910
Huadong Medicine Co. Ltd., Class A	30,000	126,110

Schedule of Investments (unaudited) (continued)

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Security	Shares	Value
China (continued)		
Huaxia Bank Co. Ltd., Class A	197,900	\$ 196,398
Hutchison China MediTech Ltd., ADR ^(a)	18,293	567,083
Industrial Bank Co. Ltd., Class A	331,100	1,057,717
Inner Mongolia Yili Industrial Group Co. Ltd., Class A	94,100	540,436
Jinke Properties Group Co. Ltd., Class A	80,500	97,628
Kingdee International Software Group Co. Ltd.	636,000	2,219,129
KWG Group Holdings Ltd.	343,000	468,984
Lee & Man Paper Manufacturing Ltd.	345,000	280,361
Lenovo Group Ltd.	1,900,000	1,355,305
Logan Group Co. Ltd.	364,000	609,445
Longfor Group Holdings Ltd. ^(b)	469,000	3,073,228
Luye Pharma Group Ltd. ^(b)	452,000	263,533
Meituan, Class B ^(a)	945,800	35,379,813
Microport Scientific Corp.	189,000	815,485
NARI Technology Co. Ltd., Class A	78,400	281,074
NIO Inc., ADR ^(a)	280,743	14,185,944
Oceanwide Holdings Co. Ltd., Class A	50,100	30,075
Offshore Oil Engineering Co. Ltd., Class A	80,500	57,133
Ovctek China Inc., Class A	8,600	83,648
Ping An Healthcare and Technology Co. Ltd. ^{(a)(b)}	136,900	1,674,939
Poly Developments and Holdings Group Co. Ltd., Class A	188,700	493,836
Poly Property Services Co. Ltd.	30,400	221,358
Sangfor Technologies Inc., Class A	6,000	183,904
Shandong Weigao Group Medical Polymer Co. Ltd., Class H	648,000	1,340,718
Shanghai International Airport Co. Ltd., Class A	15,700	187,352
Shanghai M&G Stationery Inc., Class A	14,500	160,339
Shanghai Pharmaceuticals Holding Co. Ltd., Class A	33,800	103,301
Shanghai Pharmaceuticals Holding Co. Ltd., Class H	205,400	347,610
Shenzhen Inovance Technology Co. Ltd., Class A	27,500	321,811
Shenzhen Investment Ltd.	834,000	304,446
Shenzhen Mindray Bio-Medical Electronics Co. Ltd., Class A	16,100	825,437
Siasun Robot & Automation Co. Ltd., Class A ^(a)	18,600	38,670
Sichuan Chuantou Energy Co. Ltd., Class A	61,500	97,485
Sino Biopharmaceutical Ltd.	2,731,500	2,748,236
Sinopharm Group Co. Ltd., Class H	354,800	876,874
Sinotrans Ltd., Class A	52,800	38,036
Sinotruk Hong Kong Ltd.	180,000	446,720
Sun Art Retail Group Ltd.	629,500	660,965
Suning.com Co. Ltd., Class A	146,000	203,026
TCL Technology Group Corp., Class A	208,300	221,914
Tencent Holdings Ltd.	527,200	38,286,179
Topchoice Medical Corp., Class A ^(a)	5,100	162,527
Transfar Zhilian Co. Ltd., Class A	68,200	58,147
TravelSky Technology Ltd., Class H	246,000	557,843
Unisplendour Corp. Ltd., Class A	43,500	147,822
Vinda International Holdings Ltd.	96,000	274,286
Vipshop Holdings Ltd., ADR ^(a)	116,663	2,979,573
Wanda Film Holding Co. Ltd., Class A ^(a)	31,400	91,290
Wangsu Science & Technology Co. Ltd., Class A	37,500	44,054
Weifu High-Technology Group Co. Ltd., Class A	9,800	38,575
Wharf Holdings Ltd. (The)	403,000	997,038
Winning Health Technology Group Co. Ltd., Class A	30,800	73,724
Wuhu Sanqi Interactive Entertainment Network Technology Group Co. Ltd., Class A	32,900	130,651
WuXi AppTec Co. Ltd., Class A	32,560	511,315
WuXi AppTec Co. Ltd., Class H ^(b)	73,700	1,102,767
Wuxi Biologics Cayman Inc., New ^(b)	802,500	8,034,698
Wuxi Lead Intelligent Equipment Co. Ltd., Class A	14,800	141,748

Security	Shares	Value
China (continued)		
Xinjiang Goldwind Science & Technology Co. Ltd., Class A	52,700	\$ 100,195
Xinjiang Goldwind Science & Technology Co. Ltd., Class H	197,800	316,888
Yunnan Baiyao Group Co. Ltd., Class A	20,300	293,920
Zhejiang Expressway Co. Ltd., Class H	384,000	273,419
Zhejiang Huayou Cobalt Co. Ltd., Class A ^(a)	19,400	154,258
Zhejiang Weixing New Building Materials Co. Ltd., Class A	29,500	84,645
Zhengzhou Yutong Bus Co. Ltd., Class A	39,200	103,541
Zoomlion Heavy Industry Science and Technology Co. Ltd., Class A	94,400	122,807
Zoomlion Heavy Industry Science and Technology Co. Ltd., Class H	354,600	370,037
		250,867,478
Colombia — 0.1%		
Bancolombia SA	64,170	495,284
Czech Republic — 0.1%		
Komerční Banka AS ^(a)	19,709	527,902
Moneta Money Bank AS ^{(a)(b)}	135,930	406,120
		934,022
Egypt — 0.2%		
Commercial International Bank Egypt SAE	364,309	1,444,698
EISewedy Electric Co.	184,739	107,264
		1,551,962
Greece — 0.1%		
Hellenic Telecommunications Organization SA	61,790	1,032,567
Hungary — 0.5%		
MOL Hungarian Oil & Gas PLC ^(a)	109,776	736,501
OTP Bank Nyrt ^(a)	58,884	2,340,153
Richter Gedeon Nyrt	34,669	822,873
		3,899,527
India — 12.8%		
Ambuja Cements Ltd.	182,756	644,219
Asian Paints Ltd.	100,048	2,992,811
Axis Bank Ltd. ^(a)	595,373	4,836,545
Berger Paints India Ltd.	64,055	560,272
Bharat Petroleum Corp. Ltd.	173,010	871,402
Bharti Airtel Ltd.	330,605	2,068,060
Britannia Industries Ltd.	28,205	1,385,547
Colgate-Palmolive India Ltd.	31,419	642,200
Dabur India Ltd.	139,229	939,646
Divi's Laboratories Ltd.	33,982	1,654,263
DLF Ltd.	161,403	407,996
Eicher Motors Ltd.	35,663	1,220,602
Grasim Industries Ltd.	78,719	930,889
Havells India Ltd.	59,784	646,953
HCL Technologies Ltd.	286,266	3,177,845
Hero MotoCorp Ltd.	30,829	1,294,188
Hindalco Industries Ltd.	406,915	1,243,720
Hindustan Petroleum Corp. Ltd.	178,639	504,996
Hindustan Unilever Ltd.	216,601	6,253,844
Housing Development Finance Corp. Ltd.	447,402	13,630,865
Infosys Ltd.	896,128	13,310,704
Lupin Ltd.	59,042	710,995
Mahindra & Mahindra Ltd.	211,278	2,059,822
Marico Ltd.	133,778	664,227
Nestle India Ltd.	8,815	2,129,342

Schedule of Investments (unaudited) (continued)

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Security	Shares	Value
India (continued)		
Pidilite Industries Ltd.	39,017	\$ 812,702
Piramal Enterprises Ltd.	24,212	453,826
Reliance Industries Ltd.	750,098	19,546,482
Shree Cement Ltd.	2,820	925,565
Siemens Ltd.	19,281	394,036
Tata Consultancy Services Ltd.	246,365	8,914,467
Tech Mahindra Ltd.	164,481	1,947,508
Titan Co. Ltd.	92,884	1,707,266
UPL Ltd.	132,618	748,006
Wipro Ltd.	304,074	1,439,148
		<u>101,670,959</u>
Indonesia — 2.1%		
Bank Central Asia Tbk PT	2,591,700	5,694,582
Bank Mandiri Persero Tbk PT	4,923,700	2,205,553
Bank Negara Indonesia Persero Tbk PT	1,929,800	820,028
Bank Rakyat Indonesia Persero Tbk PT.	14,585,800	4,224,924
Barito Pacific Tbk PT ^(a)	7,106,800	528,480
Indah Kiat Pulp & Paper Corp. Tbk PT	730,500	448,802
Indofood Sukses Makmur Tbk PT.	1,141,300	573,883
Kalbe Farma Tbk PT.	5,666,800	604,004
Perusahaan Gas Negara Tbk PT.	3,018,200	297,117
Unilever Indonesia Tbk PT.	2,029,900	1,110,551
		<u>16,507,924</u>
Kuwait — 0.1%		
Agility Public Warehousing Co. KSC	273,498	574,985
Malaysia — 2.9%		
AMMB Holdings Bhd.	441,900	360,115
Axiata Group Bhd.	713,600	621,816
CIMB Group Holdings Bhd.	1,704,600	1,518,826
Dialog Group Bhd.	1,054,100	931,458
DiGi.Com Bhd.	816,400	801,571
Fraser & Neave Holdings Bhd.	39,400	313,924
HAP Seng Consolidated Bhd.	163,900	331,904
Hartalega Holdings Bhd ^(c)	452,800	1,600,471
IHH Healthcare Bhd.	588,900	812,376
Kossan Rubber Industries.	332,800	508,921
Kuala Lumpur Kepong Bhd.	112,200	647,202
Malayan Banking Bhd.	1,037,700	2,012,231
Malaysia Airports Holdings Bhd.	274,363	350,867
Maxis Bhd.	642,400	772,646
MISC Bhd.	356,700	594,500
Nestle Malaysia Bhd.	17,800	585,469
Petronas Dagangan Bhd.	75,800	386,256
Petronas Gas Bhd.	73,300	326,737
PPB Group Bhd.	164,100	749,205
Press Metal Aluminium Holdings Bhd.	364,300	625,945
Public Bank Bhd.	766,400	3,273,284
RHB Bank Bhd.	441,900	558,612
Sime Darby Bhd.	719,900	408,191
Supermax Corp. Bhd ^(a)	390,900	873,144
Telekom Malaysia Bhd ^(c)	297,200	367,670
Tenaga Nasional Bhd.	149,100	368,907
Top Glove Corp. Bhd.	1,280,000	2,237,015
Westports Holdings Bhd.	234,800	247,825
YTL Corp. Bhd ^(a)	10,200	1,615
		<u>23,188,703</u>
Mexico — 1.4%		
Alfa SAB de CV, Class A.	694,200	547,948

Security	Shares	Value
Mexico (continued)		
Arca Continental SAB de CV.	118,900	\$ 581,744
Cemex SAB de CV, CPO, NVS.	3,965,176	1,809,819
Coca-Cola Femsa SAB de CV.	141,100	637,440
Fomento Economico Mexicano SAB de CV.	511,000	3,700,070
Gruma SAB de CV, Class B.	58,230	642,404
Grupo Aeroportuario del Sureste SAB de CV, Class B ^(a) ...	55,375	826,126
Grupo Bimbo SAB de CV, Series A.	425,500	902,656
Industrias Penoles SAB de CV.	37,295	548,772
Infraestructura Energetica Nova SAB de CV ^(a)	141,200	502,622
Kimberly-Clark de Mexico SAB de CV, Class A.	408,000	648,946
		<u>11,348,547</u>
Pakistan — 0.0%		
Oil & Gas Development Co. Ltd.	171,054	106,657
Philippines — 1.3%		
Aboitiz Equity Ventures Inc.	79,000	69,339
Ayala Corp.	74,400	1,274,301
Ayala Land Inc.	2,070,700	1,636,577
Bank of the Philippine Islands.	445,110	768,389
BDO Unibank Inc.	524,050	1,125,923
JG Summit Holdings Inc.	792,758	1,082,458
Manila Electric Co.	60,400	353,757
Metropolitan Bank & Trust Co.	484,740	483,429
SM Investments Corp.	64,710	1,305,505
SM Prime Holdings Inc.	2,665,700	1,995,948
		<u>10,095,626</u>
Poland — 1.2%		
Bank Polska Kasa Opieki SA ^(a)	47,902	725,176
CD Projekt SA ^(a)	17,770	1,846,696
Cyfrowy Polsat SA.	75,492	537,790
Grupa Lotos SA.	6,049	55,955
KGHM Polska Miedz SA ^(a)	36,985	1,470,322
Orange Polska SA ^(a)	181,768	306,988
Polski Koncern Naftowy ORLEN SA.	79,555	1,174,646
Powszechna Kasa Oszczednosci Bank Polski SA ^(a)	229,870	1,619,148
Powszechny Zaklad Ubezpieczen SA ^(a)	158,265	1,060,730
Santander Bank Polska SA ^(a)	9,173	425,854
		<u>9,223,305</u>
Qatar — 0.9%		
Commercial Bank PSQC (The)	538,632	631,550
Ooredoo QPSC.	210,423	383,412
Qatar Fuel QSC.	115,806	577,469
Qatar National Bank QPSC.	1,194,738	5,706,404
		<u>7,298,835</u>
Russia — 2.5%		
Gazprom PJSC.	3,113,180	7,424,504
LUKOIL PJSC.	109,511	7,202,429
Mobile TeleSystems PJSC, ADR.	113,102	976,070
Novolipetskiy Metallurgicheskiy Kombinat PAO.	313,740	789,036
PhosAgro PJSC, GDR ^(d)	34,891	445,907
Polymetal International PLC.	62,151	1,296,238
Polyus PJSC.	8,907	1,690,985
		<u>19,825,169</u>
Saudi Arabia — 1.6%		
Almarai Co. JSC.	65,845	981,372
Banque Saudi Fransi.	156,673	1,384,768
Samba Financial Group.	257,922	2,124,937
Saudi Arabian Mining Co. ^(a)	114,984	1,292,213
Saudi Basic Industries Corp.	236,728	6,116,073

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Saudi Arabia (continued)		
Savola Group (The).....	69,770	\$ 856,639
		12,756,002
Singapore — 0.1%		
BOC Aviation Ltd. ^(b)	53,500	475,479
South Africa — 7.0%		
Absa Group Ltd.	191,318	1,362,297
Anglo American Platinum Ltd.	14,360	1,044,962
Aspen Pharmacare Holdings Ltd. ^(a)	100,367	800,796
Bid Corp. Ltd.....	89,072	1,607,828
Bidvest Group Ltd. (The).....	77,243	814,293
Clicks Group Ltd.	65,488	993,475
FirstRand Ltd.	1,249,921	3,672,331
Gold Fields Ltd.	231,666	1,969,039
Growthpoint Properties Ltd.	852,036	653,496
Impala Platinum Holdings Ltd.	210,820	2,216,598
Kumba Iron Ore Ltd.	17,299	589,080
Mr. Price Group Ltd.	68,776	723,167
MTN Group Ltd.	448,851	1,921,130
MultiChoice Group.....	114,927	966,126
Naspers Ltd., Class N.....	114,467	23,142,655
Nedbank Group Ltd.	96,734	765,684
NEPI Rockcastle PLC.....	104,472	531,802
Northam Platinum Ltd. ^(a)	93,171	1,061,010
Old Mutual Ltd.	1,258,402	950,535
Remgro Ltd.	140,944	839,494
Sanlam Ltd.	470,857	1,687,038
Sasol Ltd. ^(a)	146,505	1,143,451
Shoprite Holdings Ltd.	133,897	1,105,437
SPAR Group Ltd. (The).....	49,771	614,023
Standard Bank Group Ltd.....	339,732	2,659,245
Vodacom Group Ltd.	168,004	1,337,736
Woolworths Holdings Ltd.	261,912	592,153
		55,764,881
South Korea — 8.0%		
Amorepacific Corp.	8,366	1,353,318
AMOREPACIFIC Group.....	7,534	358,130
BGF retail Co. Ltd.....	1,901	215,603
CJ CheilJedang Corp.....	2,195	717,087
CJ Corp.	4,141	296,013
Doosan Bobcat Inc.....	13,023	353,659
GS Engineering & Construction Corp.....	15,817	453,119
GS Holdings Corp.....	13,574	429,957
Hana Financial Group Inc.....	78,670	2,406,560
Hankook Tire & Technology Co. Ltd.....	19,709	582,427
Hanwha Solutions Corp.	27,539	1,188,367
Hyundai Heavy Industries Holdings Co. Ltd.....	2,501	631,720
Hyundai Marine & Fire Insurance Co. Ltd.....	16,978	342,153
KB Financial Group Inc.....	103,705	4,250,166
Korea Gas Corp.....	7,492	191,946
LG Chem Ltd.	12,027	8,695,133
LG Corp.	24,953	1,592,049
LG Display Co. Ltd. ^(a)	60,964	840,180
LG Electronics Inc.....	28,126	2,173,217
LG Household & Health Care Ltd.	2,485	3,400,018
LG Innotek Co. Ltd.	3,743	524,301
Lotte Chemical Corp.	4,537	1,156,237
Lotte Corp.	6,792	217,285
NAVER Corp.....	32,387	8,121,994
Samsung Card Co. Ltd.	7,320	218,962

Security	Shares	Value
South Korea (continued)		
Samsung Electro-Mechanics Co. Ltd.....	14,688	\$ 2,070,695
Samsung Fire & Marine Insurance Co. Ltd.	8,166	1,387,382
Samsung SDI Co. Ltd.	14,452	6,961,200
Shinhan Financial Group Co. Ltd.....	115,652	3,365,410
SK Holdings Co. Ltd.....	9,239	1,765,893
SK Innovation Co. Ltd.	14,570	2,277,900
SK Telecom Co. Ltd.	10,427	2,237,958
S-Oil Corp.	11,930	750,375
Woori Financial Group Inc.	142,716	1,267,813
Yuhan Corp.....	12,565	731,269
		63,525,496
Taiwan — 14.8%		
Accton Technology Corp.....	133,000	1,115,236
Acer Inc.	758,000	615,655
Advantech Co. Ltd.	102,288	1,101,743
ASE Technology Holding Co. Ltd.....	853,000	2,292,423
AU Optronics Corp. ^(a)	2,243,000	960,077
Catcher Technology Co. Ltd.	181,000	1,193,860
Cathay Financial Holding Co. Ltd.	2,081,000	2,949,650
Chailease Holding Co. Ltd.....	329,240	1,801,998
Cheng Shin Rubber Industry Co. Ltd.....	465,000	693,360
Chicony Electronics Co. Ltd.	158,000	473,404
China Steel Corp.....	3,090,000	2,471,783
Chunghwa Telecom Co. Ltd.	1,001,000	3,810,490
Compal Electronics Inc.	1,083,000	733,336
CTBC Financial Holding Co. Ltd.	4,610,000	3,097,325
Delta Electronics Inc.	512,000	4,032,769
E.Sun Financial Holding Co. Ltd.	2,974,125	2,624,305
Eva Airways Corp.	7,000	3,107
Evergreen Marine Corp. Taiwan Ltd. ^(a)	622,000	539,019
Far Eastern New Century Corp.	791,000	760,403
Far EasTone Telecommunications Co. Ltd.....	424,000	922,305
First Financial Holding Co. Ltd.....	2,718,410	2,031,476
Fubon Financial Holding Co. Ltd.	1,743,000	2,709,057
Hiwin Technologies Corp.	67,800	726,705
Hotai Motor Co. Ltd.	78,000	1,754,162
Hua Nan Financial Holdings Co. Ltd.....	2,195,232	1,397,894
Innolux Corp.	2,173,000	766,201
Inventec Corp.....	651,000	532,174
Lite-On Technology Corp.	561,000	945,743
MediaTek Inc.	397,000	9,805,736
Micro-Star International Co. Ltd.	179,000	785,019
Nan Ya Plastics Corp.....	1,356,000	3,054,301
President Chain Store Corp.....	152,000	1,381,212
Quanta Computer Inc.	759,000	2,050,452
Ruentex Development Co. Ltd.	221,000	326,043
SinoPac Financial Holdings Co. Ltd.	2,673,000	1,040,972
Standard Foods Corp.	109,000	238,632
Taishin Financial Holding Co. Ltd.	2,556,117	1,197,234
Taiwan Business Bank	1,503,700	524,930
Taiwan High Speed Rail Corp.....	501,000	552,809
Taiwan Mobile Co. Ltd.....	439,000	1,495,550
Taiwan Semiconductor Manufacturing Co. Ltd.	2,304,000	38,841,224
Uni-President Enterprises Corp.	1,273,000	2,903,079
United Microelectronics Corp.	3,050,000	4,333,830
Vanguard International Semiconductor Corp.....	239,000	880,449
Win Semiconductors Corp.	90,000	1,057,802
Wistron Corp.....	743,000	778,126
Yageo Corp.....	98,000	1,519,726

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Security	Shares	Value
Taiwan (continued)		
Yuanta Financial Holding Co. Ltd.	2,555,720	\$ 1,712,631
		<u>117,535,417</u>
Thailand — 3.3%		
Advanced Info Service PCL, NVDR	312,200	1,811,276
Airports of Thailand PCL, NVDR	1,126,200	2,382,704
B Grimm Power PCL, NVDR	214,900	348,102
Bangkok Dusit Medical Services PCL, NVDR	2,508,400	1,782,830
BTS Group Holdings PCL, NVDR	2,109,900	711,437
Bumrungrad Hospital PCL, NVDR	116,700	480,302
Central Pattana PCL, NVDR	580,900	974,568
Charoen Pokphand Foods PCL, NVDR ^(c)	1,025,800	974,934
CP ALL PCL, NVDR ^(a)	1,533,900	3,067,800
Energy Absolute PCL, NVDR	384,400	568,658
Gulf Energy Development PCL, NVDR	620,600	718,050
Home Product Center PCL, NVDR	1,571,100	763,477
Indorama Ventures PCL, NVDR	441,000	466,512
Intouch Holdings PCL, NVDR	594,500	1,090,736
IRPC PCL, NVDR	434,500	39,069
Kasikornbank PCL, Foreign	306,900	1,116,000
Kasikornbank PCL, NVDR ^(c)	156,800	570,182
Land & Houses PCL, NVDR	2,109,900	547,528
Minor International PCL, NVDR ^(a)	813,700	667,099
Muangthai Capital PCL, NVDR ^(a)	199,100	355,418
PTT Exploration & Production PCL, NVDR	359,300	1,149,166
PTT Global Chemical PCL, NVDR	592,100	1,120,586
Siam Cement PCL (The), NVDR	204,500	2,528,364
Siam Commercial Bank PCL (The), NVDR	223,000	630,298
Thai Oil PCL, NVDR ^(c)	302,900	475,628
Thai Union Group PCL, NVDR	811,300	404,980
Total Access Communication PCL, NVDR	195,400	242,231
True Corp. PCL, NVDR ^(c)	2,981,900	321,355
		<u>26,309,290</u>
Turkey — 0.2%		
KOC Holding AS	205,335	463,052
Turk Hava Yollari AO ^{(a)(c)}	158,002	230,269
Turkcell Iletisim Hizmetleri AS	301,895	571,197
		<u>1,264,518</u>
United Arab Emirates — 1.2%		
Abu Dhabi Commercial Bank PJSC	731,336	1,210,548
Aldar Properties PJSC	1,029,791	852,283
Dubai Islamic Bank PJSC	471,285	574,808
Emirates NBD Bank PJSC	663,602	1,978,259
Emirates Telecommunications Group Co. PJSC	459,919	2,168,655
First Abu Dhabi Bank PJSC	721,206	2,477,879
		<u>9,262,432</u>
Total Common Stocks — 97.8%		
(Cost: \$690,915,594)		<u>777,134,934</u>

Preferred Stocks

Brazil — 1.9%		
Banco Bradesco SA, Preference Shares, NVS	1,167,410	5,266,853
Cia. Energetica de Minas Gerais, Preference Shares, NVS	257,049	602,754

Security	Shares	Value
Brazil (continued)		
Itau Unibanco Holding SA, Preference Shares, NVS	1,274,800	\$ 6,759,613
Itausa SA, Preference Shares, NVS	1,167,200	2,292,728
		<u>14,921,948</u>
Chile — 0.2%		
Embotelladora Andina SA, Class B, Preference Shares, NVS	107,528	241,823
Sociedad Quimica y Minera de Chile SA, Class B, Preference Shares, NVS	30,505	1,427,793
		<u>1,669,616</u>
Colombia — 0.1%		
Bancolombia SA, Preference Shares, NVS	120,755	939,095
South Korea — 0.1%		
LG Chem Ltd., Preference Shares, NVS	2,068	666,253
LG Household & Health Care Ltd., Preference Shares, NVS	527	330,997
		<u>997,250</u>
Total Preferred Stocks — 2.3%		
(Cost: \$24,640,010)		<u>18,527,909</u>

Rights

China — 0.0%		
Sino Ocean Group Holding Ltd. (Expires 12/09/20) ^(a)	3,278	0 ^(e)
Total Rights — 0.0%		
(Cost: \$0)		<u>0^(e)</u>

Short-Term Investments

Money Market Funds — 0.1%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 0.19% ^{(f)(g)(h)}	676,241	676,647
Total Short-Term Investments — 0.1%		
(Cost: \$676,714)		<u>676,647</u>
Total Investments in Securities — 100.2%		
(Cost: \$716,232,318)		<u>796,339,490</u>
Other Assets, Less Liabilities — (0.2%)		
		<u>(1,309,844)</u>
Net Assets — 100.0%		
		<u>\$ 795,029,646</u>

^(a) Non-income producing security.

^(b) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.

^(c) All or a portion of this security is on loan.

^(d) This security may be resold to qualified foreign investors and foreign institutional buyers under Regulation S of the Securities Act of 1933.

^(e) Rounds to less than \$1.

^(f) Affiliate of the Fund.

^(g) Annualized 7-day yield as of period-end.

^(h) All or a portion of this security was purchased with cash collateral received from loaned securities.

November 30, 2020

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended November 30, 2020 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

<i>Affiliated Issuer</i>	<i>Value at 08/31/20</i>	<i>Purchases at Cost</i>	<i>Proceeds from Sales</i>	<i>Net Realized Gain (Loss)</i>	<i>Change in Unrealized Appreciation (Depreciation)</i>	<i>Value at 11/30/20</i>	<i>Shares Held at 11/30/20</i>	<i>Income</i>	<i>Capital Gain Distributions from Underlying Funds</i>
BlackRock Cash Funds: Institutional, SL Agency Shares	\$4,152,885	\$ —	\$(3,474,565) ^(a)	\$ (1,685)	\$ 12	\$676,647	676,241	\$ 7,133 ^(b)	\$ —
BlackRock Cash Funds: Treasury, SL Agency Shares ^(c)	1,070,000	—	(1,070,000) ^(a)	—	—	—	—	184	—
				<u>\$ (1,685)</u>	<u>\$ 12</u>	<u>\$676,647</u>		<u>\$ 7,317</u>	<u>\$ —</u>

^(a) Represents net amount purchased (sold).

^(b) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of fees and collateral investment expenses, and other payments to and from borrowers of securities.

^(c) As of period end, the entity is no longer held.

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at iShares.com and on the U.S. Securities and Exchange Commission website at sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of November 30, 2020. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments				
Assets				
Common Stocks	\$777,134,934	\$ —	\$ —	\$777,134,934
Preferred Stocks	18,527,909	—	—	18,527,909
Rights	—	0 ^(a)	—	0 ^(a)
Money Market Funds	676,647	—	—	676,647
	<u>\$796,339,490</u>	<u>\$ 0^(a)</u>	<u>\$ —</u>	<u>\$796,339,490</u>

^(a) Rounds to less than \$1.

Portfolio Abbreviations - Equity

ADR	American Depositary Receipt
CPO	Certificates of Participation (Ordinary)
GDR	Global Depositary Receipt
NVDR	Non-Voting Depositary Receipt
NVS	Non-Voting Shares
PJSC	Public Joint Stock Company

Schedule of Investments (unaudited)

November 30, 2020

iShares® ESG MSCI USA Leaders ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Aerospace & Defense — 0.1%		
Howmet Aerospace Inc.	68,177	\$ 1,599,432
Teledyne Technologies Inc. ^(a)	6,403	2,419,950
		4,019,382
Air Freight & Logistics — 1.0%		
CH Robinson Worldwide Inc.	23,417	2,200,496
Expeditors International of Washington Inc.	29,120	2,602,454
United Parcel Service Inc., Class B	122,810	21,009,107
		25,812,057
Airlines — 0.0%		
Delta Air Lines Inc.	27,697	1,114,804
Auto Components — 0.3%		
Aptiv PLC	46,900	5,567,030
BorgWarner Inc.	42,457	1,649,454
		7,216,484
Automobiles — 2.7%		
Tesla Inc. ^(a)	129,541	73,527,472
Banks — 1.9%		
Citizens Financial Group Inc.	74,134	2,421,217
First Republic Bank/CA.	29,750	3,854,410
Huntington Bancshares Inc./OH	176,693	2,134,452
KeyCorp.	169,518	2,620,748
M&T Bank Corp.	22,280	2,595,397
PNC Financial Services Group Inc. (The)	73,730	10,179,901
Regions Financial Corp.	166,768	2,546,547
SVB Financial Group ^(a)	8,990	3,100,291
Truist Financial Corp.	234,061	10,865,112
U.S. Bancorp.	235,471	10,174,702
		50,492,777
Beverages — 2.6%		
Coca-Cola Co. (The)	708,756	36,571,810
PepsiCo Inc.	240,492	34,686,161
		71,257,971
Biotechnology — 3.2%		
AbbVie Inc.	306,527	32,056,594
Amgen Inc.	101,727	22,587,463
Biogen Inc. ^(a)	27,523	6,610,199
BioMarin Pharmaceutical Inc. ^(a)	31,498	2,478,892
Gilead Sciences Inc.	217,755	13,211,196
Vertex Pharmaceuticals Inc. ^(a)	45,240	10,303,410
		87,247,754
Building Products — 0.8%		
Allegion PLC	16,020	1,826,921
Fortune Brands Home & Security Inc.	23,994	2,003,499
Johnson Controls International PLC.	129,231	5,949,795
Lennox International Inc.	5,980	1,721,223
Masco Corp.	45,425	2,437,960
Owens Corning	18,761	1,367,114
Trane Technologies PLC	41,573	6,079,636
		21,386,148
Capital Markets — 4.2%		
Ameriprise Financial Inc.	20,889	3,869,478
Bank of New York Mellon Corp. (The)	138,476	5,417,181
BlackRock Inc. ^(b)	26,484	18,495,102
Carlyle Group Inc. (The)	24,225	688,232
Cboe Global Markets Inc.	18,890	1,725,035

Security	Shares	Value
Capital Markets (continued)		
Charles Schwab Corp. (The)	265,544	\$ 12,953,236
CME Group Inc.	62,288	10,902,269
FactSet Research Systems Inc.	6,599	2,202,482
Franklin Resources Inc.	51,622	1,135,168
Intercontinental Exchange Inc.	94,313	9,950,965
Invesco Ltd.	67,788	1,100,199
MarketAxess Holdings Inc.	6,595	3,555,892
Moody's Corp.	29,341	8,284,138
Nasdaq Inc.	19,971	2,556,088
Northern Trust Corp.	34,336	3,197,368
Raymond James Financial Inc.	21,440	1,949,968
S&P Global Inc.	41,858	14,724,807
State Street Corp.	61,204	4,313,658
T Rowe Price Group Inc.	39,424	5,653,796
		112,675,062
Chemicals — 2.3%		
Axalta Coating Systems Ltd. ^(a)	36,791	1,052,590
DuPont de Nemours Inc.	127,456	8,085,809
Ecolab Inc.	44,611	9,910,334
International Flavors & Fragrances Inc.	14,858	1,665,582
Linde PLC	91,248	23,397,812
Mosaic Co. (The)	62,551	1,373,620
PPG Industries Inc.	40,986	6,015,515
Sherwin-Williams Co. (The)	14,233	10,641,018
		62,142,280
Commercial Services & Supplies — 0.5%		
Copart Inc. ^(a)	36,700	4,237,015
Waste Management Inc.	73,376	8,741,283
		12,978,298
Communications Equipment — 1.2%		
Cisco Systems Inc.	733,355	31,548,932
Consumer Finance — 0.7%		
Ally Financial Inc.	64,930	1,925,174
American Express Co.	118,869	14,096,675
Discover Financial Services	53,221	4,053,844
		20,075,693
Containers & Packaging — 0.3%		
Arcor PLC	272,424	3,086,564
Ball Corp.	56,720	5,445,687
		8,532,251
Distributors — 0.2%		
Genuine Parts Co.	25,057	2,464,857
LKQ Corp. ^(a)	50,209	1,768,361
		4,233,218
Diversified Financial Services — 0.1%		
Equitable Holdings Inc.	70,251	1,782,970
Voya Financial Inc.	21,917	1,263,077
		3,046,047
Diversified Telecommunication Services — 1.7%		
CenturyLink Inc.	162,033	1,693,245
Liberty Global PLC, Class A ^(a)	28,492	641,640
Liberty Global PLC, Class C, NVS ^(a)	65,765	1,423,155
Verizon Communications Inc.	718,723	43,418,056
		47,176,096
Electric Utilities — 0.3%		
Edison International	65,692	4,030,861

Schedule of Investments (unaudited) (continued)

November 30, 2020

iShares® ESG MSCI USA Leaders ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Electric Utilities (continued)		
Eversource Energy.....	59,517	\$ 5,208,333
		9,239,194
Electrical Equipment — 0.5%		
Eaton Corp. PLC.....	69,492	8,416,176
Rockwell Automation Inc.....	20,142	5,147,490
		13,563,666
Electronic Equipment, Instruments & Components — 0.3%		
Cognex Corp.....	30,056	2,258,408
Keysight Technologies Inc. ^(a)	32,566	3,909,223
Trimble Inc. ^(a)	43,459	2,601,890
		8,769,521
Energy Equipment & Services — 0.3%		
Baker Hughes Co.	113,995	2,133,987
Schlumberger Ltd.	241,094	5,012,344
		7,146,331
Entertainment — 2.4%		
Activision Blizzard Inc.	134,064	10,655,407
Electronic Arts Inc. ^(a)	50,160	6,407,940
Walt Disney Co. (The).....	313,862	46,454,714
		63,518,061
Equity Real Estate Investment Trusts (REITs) — 2.7%		
Alexandria Real Estate Equities Inc.	21,904	3,586,342
American Tower Corp.....	77,042	17,812,110
Boston Properties Inc.....	25,680	2,520,749
Equinix Inc.	15,381	10,732,708
Equity Residential.....	64,648	3,744,412
Healthpeak Properties Inc.	93,499	2,698,381
Host Hotels & Resorts Inc.	122,495	1,718,605
Iron Mountain Inc.....	50,047	1,376,292
Prologis Inc.	128,314	12,837,816
SBA Communications Corp.	19,442	5,583,354
UDR Inc.	51,249	1,971,549
Welltower Inc.	72,479	4,564,727
Weyerhaeuser Co.	129,616	3,764,049
		72,911,094
Food Products — 0.7%		
Bunge Ltd.....	24,165	1,423,077
Campbell Soup Co.	31,489	1,575,080
General Mills Inc.	106,108	6,453,489
Hormel Foods Corp.	51,485	2,429,062
Kellogg Co.	44,670	2,854,860
McCormick & Co. Inc./MD, NVS	21,528	4,025,305
		18,760,873
Gas Utilities — 0.1%		
Atmos Energy Corp.	21,425	2,054,443
UGI Corp.	36,182	1,283,738
		3,338,181
Health Care Equipment & Supplies — 2.3%		
ABIOMED Inc. ^(a)	7,824	2,144,558
Align Technology Inc. ^(a)	13,000	6,256,770
Becton Dickinson and Co.	50,346	11,823,255
DENTSPLY SIRONA Inc.....	37,950	1,931,276
DexCom Inc. ^(a)	16,629	5,315,959
Edwards Lifesciences Corp. ^(a)	107,988	9,059,113
Hologic Inc. ^(a)	44,982	3,109,606
IDEXX Laboratories Inc. ^(a)	14,773	6,810,058
ResMed Inc.	25,167	5,275,003
STERIS PLC	14,773	2,863,155

Security	Shares	Value
Health Care Equipment & Supplies (continued)		
Varian Medical Systems Inc. ^(a)	15,828	\$ 2,753,755
West Pharmaceutical Services Inc.	12,825	3,528,927
		60,871,435
Health Care Providers & Services — 1.9%		
AmerisourceBergen Corp.	26,592	2,741,901
Cardinal Health Inc.	50,794	2,772,844
Centene Corp. ^(a)	100,646	6,204,826
Cigna Corp.	63,778	13,338,531
DaVita Inc. ^(a)	13,859	1,522,411
HCA Healthcare Inc.	46,969	7,050,517
Henry Schein Inc. ^{(a)(c)}	24,797	1,594,695
Humana Inc.	22,977	9,202,748
Laboratory Corp. of America Holdings ^(a)	16,917	3,380,693
Quest Diagnostics Inc.	23,327	2,892,082
		50,701,248
Health Care Technology — 0.3%		
Cerner Corp.	53,041	3,969,588
Teladoc Health Inc. ^(a)	19,883	3,952,144
		7,921,732
Hotels, Restaurants & Leisure — 2.4%		
Aramark.....	39,545	1,384,075
Darden Restaurants Inc.	22,593	2,439,592
Domino's Pizza Inc.	6,834	2,682,823
Hilton Worldwide Holdings Inc.	48,165	4,991,339
McDonald's Corp.	129,240	28,101,946
Royal Caribbean Cruises Ltd.....	31,692	2,497,646
Starbucks Corp.	203,039	19,901,883
Vail Resorts Inc.	6,969	1,922,329
		63,921,633
Household Durables — 0.4%		
Garmin Ltd.....	24,911	2,908,608
Mohawk Industries Inc. ^(a)	10,511	1,322,599
Newell Brands Inc.	70,010	1,488,413
NVR Inc. ^(a)	611	2,442,277
Whirlpool Corp.	10,820	2,105,680
		10,267,577
Household Products — 3.1%		
Clorox Co. (The).....	21,922	4,449,289
Colgate-Palmolive Co.	141,473	12,115,748
Kimberly-Clark Corp.	59,235	8,252,028
Procter & Gamble Co. (The).....	432,413	60,049,193
		84,866,258
Industrial Conglomerates — 0.9%		
3M Co.	100,047	17,281,118
Roper Technologies Inc.....	18,187	7,765,849
		25,046,967
Insurance — 3.2%		
Allstate Corp. (The).....	54,245	5,551,976
American Financial Group Inc./OH.....	13,075	1,169,036
American International Group Inc.	149,619	5,751,354
Aon PLC, Class A.....	40,234	8,243,544
Arch Capital Group Ltd. ^(a)	70,512	2,270,134
Arthur J Gallagher & Co.	33,256	3,838,075
Assurant Inc.	10,360	1,337,683
Chubb Ltd.	78,396	11,589,281
Erie Indemnity Co., Class A, NVS	4,412	995,391
Hartford Financial Services Group Inc. (The)	62,214	2,749,859
Lincoln National Corp.....	33,565	1,584,939

Schedule of Investments (unaudited) (continued)

November 30, 2020

iShares® ESG MSCI USA Leaders ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Insurance (continued)		
Loews Corp.	43,838	\$ 1,837,251
Marsh & McLennan Companies Inc.	87,977	10,085,683
Principal Financial Group Inc.	47,680	2,373,987
Progressive Corp. (The)	101,675	8,856,909
Prudential Financial Inc.	68,606	5,187,986
Reinsurance Group of America Inc.	11,800	1,360,304
Travelers Companies Inc. (The)	43,976	5,701,489
Willis Towers Watson PLC	22,381	4,659,500
		85,144,381
Interactive Media & Services — 6.8%		
Alphabet Inc., Class A ^(a)	52,188	91,558,627
Alphabet Inc., Class C, NVS ^(a)	52,152	91,826,113
		183,384,740
Internet & Direct Marketing Retail — 1.3%		
Booking Holdings Inc. ^{(a)(c)}	7,112	14,426,336
eBay Inc.	121,560	6,130,271
Expedia Group Inc.	23,570	2,934,229
MercadoLibre Inc. ^{(a)(c)}	7,771	12,070,928
		35,561,764
IT Services — 6.0%		
Accenture PLC, Class A	110,499	27,524,196
International Business Machines Corp.	154,681	19,106,197
Mastercard Inc., Class A	155,151	52,209,863
Visa Inc., Class A	292,836	61,598,053
Western Union Co. (The)	71,386	1,610,468
		162,048,777
Leisure Products — 0.1%		
Hasbro Inc.	22,609	2,103,315
Life Sciences Tools & Services — 0.5%		
Agilent Technologies Inc.	53,630	6,269,347
Mettler-Toledo International Inc. ^(a)	4,163	4,787,616
Waters Corp. ^(a)	10,756	2,495,500
		13,552,463
Machinery — 2.8%		
Caterpillar Inc.	94,052	16,326,487
Cummins Inc.	25,649	5,929,279
Deere & Co.	51,707	13,527,586
Dover Corp.	25,006	3,051,482
IDEX Corp.	13,115	2,533,162
Illinois Tool Works Inc.	54,913	11,591,585
PACCAR Inc.	60,121	5,234,134
Parker-Hannifin Corp.	22,329	5,967,649
Pentair PLC	28,816	1,493,245
Snap-on Inc.	8,987	1,580,364
Stanley Black & Decker Inc.	27,735	5,111,838
Xylem Inc./NY	31,256	2,999,638
		75,346,449
Media — 0.3%		
Cable One Inc.	837	1,657,821
Discovery Inc., Class A ^{(a)(c)}	27,826	748,798
Discovery Inc., Class C, NVS ^(a)	56,129	1,348,218
Liberty Broadband Corp., Class C, NVS ^(a)	18,600	2,926,710
Omnicom Group Inc.	37,320	2,351,160
		9,032,707
Metals & Mining — 0.5%		
Newmont Corp.	139,482	8,204,331
Nucor Corp.	52,435	2,815,759

Security	Shares	Value
Metals & Mining (continued)		
Steel Dynamics Inc.	36,537	\$ 1,323,005
		12,343,095
Multi-Utilities — 0.5%		
CenterPoint Energy Inc.	94,628	2,194,424
Consolidated Edison Inc.	58,097	4,429,896
Sempra Energy	50,240	6,404,595
		13,028,915
Multiline Retail — 0.6%		
Target Corp.	86,950	15,610,133
Oil, Gas & Consumable Fuels — 0.8%		
Cheniere Energy Inc. ^(a)	39,432	2,235,400
Marathon Petroleum Corp.	113,017	4,394,101
ONEOK Inc.	77,152	2,767,442
Phillips 66	75,848	4,594,872
Valero Energy Corp.	70,822	3,808,099
Williams Companies Inc. (The)	210,778	4,422,122
		22,222,036
Personal Products — 0.4%		
Estee Lauder Companies Inc. (The), Class A	39,038	9,576,802
Pharmaceuticals — 5.2%		
Bristol-Myers Squibb Co.	391,477	24,428,165
Jazz Pharmaceuticals PLC ^(a)	9,632	1,355,319
Johnson & Johnson	457,285	66,159,994
Merck & Co. Inc.	439,294	35,314,844
Perrigo Co. PLC	23,705	1,143,055
Zoetis Inc.	82,526	13,235,520
		141,636,897
Professional Services — 0.3%		
IHS Markit Ltd.	65,474	6,512,044
Robert Half International Inc.	19,911	1,277,888
		7,789,932
Real Estate Management & Development — 0.1%		
CBRE Group Inc., Class A ^(a)	58,233	3,560,366
Road & Rail — 1.9%		
AMERCO	1,703	705,434
CSX Corp.	132,879	11,965,754
Kansas City Southern	16,387	3,050,768
Norfolk Southern Corp.	44,309	10,502,119
Union Pacific Corp.	117,905	24,062,052
		50,286,127
Semiconductors & Semiconductor Equipment — 5.3%		
Applied Materials Inc.	158,625	13,083,390
Intel Corp.	738,687	35,715,516
Lam Research Corp.	25,293	11,449,129
NVIDIA Corp.	107,164	57,446,334
Texas Instruments Inc.	159,087	25,652,779
		143,347,148
Software — 14.2%		
Adobe Inc. ^(a)	83,311	39,861,814
Autodesk Inc. ^(a)	38,071	10,668,636
Cadence Design Systems Inc. ^(a)	48,423	5,631,595
Citrix Systems Inc.	20,383	2,525,861
Intuit Inc.	45,292	15,943,690
Microsoft Corp.	1,248,677	267,304,286
salesforce.com Inc. ^(a)	158,054	38,849,673

Schedule of Investments (unaudited) (continued)

November 30, 2020

iShares® ESG MSCI USA Leaders ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Software (continued)		
VMware Inc., Class A ^(a)	14,567	\$ 2,037,778
		382,823,333
Specialty Retail — 4.1%		
Advance Auto Parts Inc.	12,008	1,773,582
Best Buy Co. Inc.	40,378	4,393,126
Burlington Stores Inc. ^(a)	11,492	2,511,462
CarMax Inc. ^(a)	28,324	2,647,727
Home Depot Inc. (The)	186,965	51,865,961
Lowe's Companies Inc.	131,261	20,453,089
Ross Stores Inc.	61,819	6,646,779
Tiffany & Co.	18,972	2,494,438
TJX Companies Inc. (The)	208,260	13,226,593
Tractor Supply Co.	20,186	2,842,391
Ulta Beauty Inc. ^(a)	9,293	2,559,292
		111,414,440
Technology Hardware, Storage & Peripherals — 0.3%		
Hewlett Packard Enterprise Co.	223,360	2,465,894
HP Inc.	248,364	5,446,623
		7,912,517
Textiles, Apparel & Luxury Goods — 1.6%		
Lululemon Athletica Inc. ^(a)	21,484	7,953,806
Nike Inc., Class B	216,217	29,124,430
VF Corp.	57,525	4,797,585
		41,875,821
Trading Companies & Distributors — 0.4%		
Fastenal Co.	99,631	4,926,753
United Rentals Inc. ^(a)	12,519	2,841,562
WW Grainger Inc.	7,909	3,308,335
		11,076,650

Security	Shares	Value
Water Utilities — 0.2%		
American Water Works Co. Inc.	31,473	\$ 4,827,329
Essential Utilities Inc.	40,451	1,831,621
		6,658,950
Total Common Stocks — 99.8%		
(Cost: \$2,160,853,098)		2,692,664,255
Short-Term Investments		
Money Market Funds — 0.8%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 0.19% ^{(b)(d)(e)}	15,165,245	15,174,344
BlackRock Cash Funds: Treasury, SL Agency Shares, 0.04% ^{(b)(d)}	5,176,000	5,176,000
		20,350,344
Total Short-Term Investments — 0.8%		
(Cost: \$20,351,050)		20,350,344
Total Investments in Securities — 100.6%		
(Cost: \$2,181,204,148)		2,713,014,599
Other Assets, Less Liabilities — (0.6%)		
		(15,676,468)
Net Assets — 100.0%		
		\$ 2,697,338,131

- ^(a) Non-income producing security.
- ^(b) Affiliate of the Fund.
- ^(c) All or a portion of this security is on loan.
- ^(d) Annualized 7-day yield as of period-end.
- ^(e) All or a portion of this security was purchased with cash collateral received from loaned securities.

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended November 30, 2020 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Value at 08/31/20	Purchases at Cost	Proceeds from Sales	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 11/30/20	Shares Held at 11/30/20	Income	Capital Gain Distributions from Underlying Funds
BlackRock Cash Funds: Institutional, SL Agency Shares	\$ 1,263,030	\$13,919,556 ^(a)	\$ —	\$ (5,204)	\$ (3,038)	\$15,174,344	15,165,245	\$ 5,458 ^(b)	\$ —
BlackRock Cash Funds: Treasury, SL Agency Shares	4,756,000	420,000 ^(a)	—	—	—	5,176,000	5,176,000	1,046	—
BlackRock Inc.	15,006,268	1,065,364	(293,469)	99,737	2,617,202	18,495,102	26,484	91,676	—
				\$ 94,533	\$ 2,614,164	\$38,845,446		\$98,180	\$ —

^(a) Represents net amount purchased (sold).

^(b) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of fees and collateral investment expenses, and other payments to and from borrowers of securities.

Schedule of Investments (unaudited) (continued)

November 30, 2020

iShares® ESG MSCI USA Leaders ETF

Futures Contracts

<i>Description</i>	<i>Number of Contracts</i>	<i>Expiration Date</i>	<i>Notional Amount (000)</i>	<i>Value/ Unrealized Appreciation (Depreciation)</i>
Long Contracts				
S&P 500 E-Mini Index	32	12/18/20	\$ 5,797	\$ 150,378

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at iShares.com and on the U.S. Securities and Exchange Commission website at sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of November 30, 2020. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments				
Assets				
Common Stocks	\$2,692,664,255	\$ —	\$ —	\$2,692,664,255
Money Market Funds	20,350,344	—	—	20,350,344
	<u>\$2,713,014,599</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$2,713,014,599</u>
Derivative financial instruments ^(a)				
Assets				
Futures Contracts	\$ 150,378	\$ —	\$ —	\$ 150,378

^(a) Shown at the unrealized appreciation (depreciation) on the contracts.

Portfolio Abbreviations - Equity

NVS Non-Voting Shares

Schedule of Investments (unaudited)

November 30, 2020

iShares® MSCI Argentina and Global Exposure ETF (Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Argentina — 56.7%		
Adecoagro SA ^(a)	38,163	\$ 235,847
Arcos Dorados Holdings Inc., Class A	45,107	222,377
Banco BBVA Argentina SA, ADR ^{(a)(b)}	25,885	82,832
Banco Macro SA, ADR ^(a)	16,054	256,382
Central Puerto SA, ADR	35,308	95,332
Corp. America Airports SA ^{(a)(b)}	11,482	36,053
Cresud SACIF y A, ADR ^{(a)(b)}	11,699	46,445
Despegar.com Corp. ^(a)	18,741	206,901
Empresa Distribuidora y Comercializadora Norte SA, ADR ^(a)	7,370	24,911
Globant SA ^(a)	7,708	1,454,345
Grupo Financiero Galicia SA, ADR	37,852	325,906
Grupo Supervielle SA, ADR ^(b)	22,795	43,538
IRSA Inversiones y Representaciones SA, ADR ^(a)	8,305	36,210
IRSA Propiedades Comerciales SA, ADR	2,261	22,610
Loma Negra Cia Industrial Argentina SA, ADR	21,483	117,942
Pampa Energia SA, ADR ^(a)	17,701	249,407
Telecom Argentina SA, ADR	31,546	265,933
Transportadora de Gas del Sur SA, Class B ^(a)	25,500	139,485
YPF SA, ADR ^(a)	63,492	319,365
		<u>4,181,821</u>
Canada — 7.4%		
SSR Mining Inc. ^(a)	15,046	279,115
Yamana Gold Inc.	51,658	270,269
		<u>549,384</u>
Chile — 7.2%		
Cencosud SA	153,481	263,469
Cia. Cerveceras Unidas SA	38,170	268,225
		<u>531,694</u>
United Kingdom — 0.1%		
Phoenix Global Resources PLC ^(a)	125,621	10,272
United States — 24.8%		
MercadoLibre Inc. ^{(a)(b)}	1,176	1,826,716
Total Common Stocks — 96.2%		
(Cost: \$9,781,403)		<u>7,099,887</u>

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended November 30, 2020 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Value at 08/31/20	Purchases at Cost	Proceeds from Sales	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 11/30/20	Shares Held at 11/30/20	Income	Capital Gain
									Distributions from Underlying Funds
BlackRock Cash Funds: Institutional, SL Agency Shares ..	\$335,147	\$ —	\$(48,594) ^(a)	\$ (80)	\$ (33)	\$286,440	286,268	\$ 576 ^(b)	\$ —
BlackRock Cash Funds: Treasury, SL Agency Shares	—	10,000 ^(a)	—	—	—	10,000	10,000	1	—
				<u>\$ (80)</u>	<u>\$ (33)</u>	<u>\$296,440</u>		<u>\$ 577</u>	<u>\$ —</u>

^(a) Represents net amount purchased (sold).

^(b) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of fees and collateral investment expenses, and other payments to and from borrowers of securities.

November 30, 2020

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at iShares.com and on the U.S. Securities and Exchange Commission website at sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of November 30, 2020. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments				
Assets				
Common Stocks	\$7,099,887	\$ —	\$ —	\$7,099,887
Preferred Stocks	254,186	—	—	254,186
Money Market Funds	296,440	—	—	296,440
	<u>\$7,650,513</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$7,650,513</u>

Portfolio Abbreviations - Equity

ADR American Depositary Receipt
 NVS Non-Voting Shares

Schedule of Investments (unaudited)

November 30, 2020

iShares® MSCI Brazil Small-Cap ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Aerospace & Defense — 1.9%		
Embraer SA ^(a)	1,326,700	\$ 1,995,167
Auto Components — 0.7%		
Mahle-Metal Leve SA	70,000	249,269
Tupy SA ^(a)	122,400	487,450
		736,719
Banks — 1.8%		
Banco Inter SA	144,174	1,950,819
Commercial Services & Supplies — 0.4%		
Ambipar Participacoes e Empreendimentos S/A ^(a)	85,300	408,592
Diversified Consumer Services — 7.1%		
Anima Holding SA ^(a)	137,600	917,138
Cogna Educacao	3,539,400	3,081,939
Ser Educacional SA ^(b)	112,053	299,576
YDUQS Participacoes SA	524,437	3,215,081
		7,513,734
Electric Utilities — 7.2%		
Alupar Investimento SA	276,700	1,236,022
EDP - Energias do Brasil SA	574,000	1,976,867
Light SA ^(a)	458,600	1,975,348
Transmissora Alianca de Energia Eletrica SA	409,400	2,516,683
		7,704,920
Food Products — 6.5%		
Camil Alimentos SA	210,000	434,336
M. Dias Branco SA	159,800	963,046
Marfrig Global Foods SA ^(a)	742,000	2,022,328
Minerva SA	504,000	938,540
Sao Martinho SA	333,800	1,621,853
SLC Agricola SA	182,000	909,299
		6,889,402
Health Care Providers & Services — 6.0%		
Alliar Medicos A Frente SA	98,000	197,232
Fleury SA	389,100	1,918,716
Instituto Hermes Pardini SA	98,000	404,471
Odontoprev SA	504,000	1,224,875
Qualicorp Consultoria e Corretora de Seguros SA	428,500	2,638,869
		6,384,163
Hotels, Restaurants & Leisure — 1.8%		
BK Brasil Operacao e Assessoria a Restaurantes SA	420,000	834,362
CVC Brasil Operadora e Agencia de Viagens SA	308,771	1,045,069
		1,879,431
Household Durables — 7.4%		
Construtora Tenda SA	137,764	731,515
Cyrela Brazil Realty SA Empreendimentos e Participacoes	565,500	2,841,070
Even Construtora e Incorporadora SA	201,900	467,064
Ez Tec Empreendimentos e Participacoes SA	192,695	1,465,028
MRV Engenharia e Participacoes SA	590,800	2,076,408
Trisul SA	154,000	339,385
		7,920,470
Independent Power and Renewable Electricity Producers — 5.5%		
AES Tiete Energia SA	298,848	899,404
Eneva SA ^(a)	327,600	3,542,312
Omega Geracao SA ^(a)	200,800	1,371,934
		5,813,650

Security	Shares	Value
Insurance — 2.3%		
IRB Brasil Resseguros S/A	1,802,000	\$ 2,218,145
Wiz Solucoes e Corretagem de Seguros SA	140,000	229,254
		2,447,399
IT Services — 3.2%		
Cielo SA	2,321,500	1,530,096
Locaweb Servicos de Internet SA ^{(a)(b)}	153,400	1,883,697
		3,413,793
Machinery — 0.6%		
Ioche Maxion SA	217,407	624,432
Media — 0.4%		
Smiles Fidelidade SA	117,351	433,354
Multiline Retail — 0.3%		
Marisa Lojas SA ^(a)	252,000	313,939
Oil, Gas & Consumable Fuels — 2.0%		
Enauta Participacoes SA	154,000	295,926
Petro Rio SA ^(a)	192,900	1,796,792
		2,092,718
Paper & Forest Products — 1.9%		
Duratex SA	588,000	2,050,192
Real Estate Management & Development — 6.9%		
Aliance Sonae Shopping Centers SA ^(a)	244,871	1,193,406
BR Malls Participacoes SA ^(a)	1,482,100	2,693,902
BR Properties SA	420,000	819,547
Iguatemi Empresa de Shopping Centers SA	168,207	1,129,260
Jereissati Participacoes SA	67,000	300,285
JHSF Participacoes SA	504,000	686,828
LOG Commercial Properties e Participacoes SA	84,092	536,606
		7,359,834
Road & Rail — 5.5%		
Cia. de Locacao das Americas	623,700	3,154,310
Cosan Logistica SA ^(a)	262,084	821,362
Movida Participacoes SA	255,800	931,796
SIMPAR SA ^(a)	115,428	635,201
Tegma Gestao Logistica SA	50,700	253,587
		5,796,256
Software — 1.7%		
Linx SA	268,600	1,820,206
Specialty Retail — 2.3%		
C&A Modas Ltda	196,000	484,710
Grupo SBF SA ^(a)	182,000	897,472
Lojas Quero Quero S/A ^(a)	333,400	1,018,247
		2,400,429
Textiles, Apparel & Luxury Goods — 4.8%		
Arezzo Industria e Comercio SA	84,080	1,084,143
Cia. Hering	275,900	890,785
Grendene SA	600,200	922,673
GRUPO DE MODA SOMA SA ^(a)	360,900	865,037
Guararapes Confecoos SA	182,060	555,021
Vivara Participacoes SA	178,200	827,121
		5,144,780
Transportation Infrastructure — 1.5%		
EcoRodovias Infraestrutura e Logistica SA ^(a)	368,800	823,717
Santos Brasil Participacoes SA	894,700	812,284
		1,636,001

Schedule of Investments (unaudited) (continued)

November 30, 2020

iShares® MSCI Brazil Small-Cap ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Water Utilities — 2.5%		
Cia. de Saneamento de Minas Gerais-COPASA	357,714	\$ 986,907
Cia. de Saneamento do Parana	356,665	1,655,473
		<u>2,642,380</u>
Total Common Stocks — 82.2%		
(Cost: \$79,906,508)		<u>87,372,780</u>
Preferred Stocks		
Airlines — 4.8%		
Azul SA, Preference Shares, NVS	528,600	3,731,305
Gol Linhas Aereas Inteligentes SA, Preference Shares, NVS	308,000	1,344,961
		<u>5,076,266</u>
Banks — 2.3%		
Banco ABC Brasil SA, Preference Shares, NVS	154,042	415,267
Banco do Estado do Rio Grande do Sul SA, Class B, Preference Shares, NVS	382,000	936,179
Banco Pan SA, Preference Shares, NVS	619,600	1,099,742
		<u>2,451,188</u>
Chemicals — 0.6%		
Unipar Carbocloro SA, Preference Shares, NVS	89,433	652,713
Electric Utilities — 0.3%		
Cia. Energetica do Ceara, Class A, Preference Shares, NVS	26,600	276,067
Independent Power and Renewable Electricity Producers — 1.7%		
Cia. Energetica de Sao Paulo, Class B, Preference Shares, NVS	358,100	1,855,606
Machinery — 1.4%		
Marcopolo SA, Preference Shares, NVS	980,014	505,823
Randon SA Implemetos e Participacoes, Preference Shares, NVS	345,950	944,175
		<u>1,449,998</u>
Metals & Mining — 4.5%		
Cia. Ferro Ligas da Bahia-Ferbasa, Preference Shares, NVS	78,000	275,005

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended November 30, 2020 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Value at 08/31/20	Purchases at Cost	Proceeds from Sales	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 11/30/20	Shares Held at 11/30/20	Income	Capital Gain Distributions from Underlying Funds
BlackRock Cash Funds: Treasury, SL Agency Shares	\$150,000	\$ —	\$(90,000) ^(a)	\$ —	\$ —	\$60,000	60,000	\$ 15	\$ —

^(a) Represents net amount purchased (sold).

Security	Shares	Value
Metals & Mining (continued)		
Metalurgica Gerdau SA, Preference Shares, NVS	1,362,000	\$ 2,594,454
Usinas Siderurgicas de Minas Gerais SA Usiminas, Class A, Preference Shares, NVS	774,800	1,963,559
		<u>4,833,018</u>
Water Utilities — 0.4%		
Cia. de Saneamento do Parana, Preference Shares, NVS ..	446,800	413,938
Total Preferred Stocks — 16.0%		
(Cost: \$14,403,544)		<u>17,008,794</u>
Warrants		
Hotels, Restaurants & Leisure — 0.1%		
CVC Brasil Operadora e Agencia de Viagens SA, (Expires) ^(a)	43,671	57,567
Total Warrants — 0.1%		
(Cost: \$0)		<u>57,567</u>
Short-Term Investments		
Money Market Funds — 0.1%		
BlackRock Cash Funds: Treasury, SL Agency Shares, 0.04% ^{(c)(d)}	60,000	60,000
Total Short-Term Investments — 0.1%		
(Cost: \$60,000)		<u>60,000</u>
Total Investments in Securities — 98.4%		
(Cost: \$94,370,052)		<u>104,499,141</u>
Other Assets, Less Liabilities — 1.6%		
		<u>1,729,127</u>
Net Assets — 100.0%		
		<u>\$ 106,228,268</u>

^(a) Non-income producing security.

^(b) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.

^(c) Affiliate of the Fund.

^(d) Annualized 7-day yield as of period-end.

Schedule of Investments (unaudited) (continued)

November 30, 2020

iShares® MSCI Brazil Small-Cap ETF

Futures Contracts

<i>Description</i>	<i>Number of Contracts</i>	<i>Expiration Date</i>	<i>Notional Amount (000)</i>	<i>Value/ Unrealized Appreciation (Depreciation)</i>
Long Contracts				
MSCI Brazil Index	22	12/18/20	\$ 983	\$ 60,162

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at iShares.com and on the U.S. Securities and Exchange Commission website at sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of November 30, 2020. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments				
Assets				
Common Stocks	\$ 87,372,780	\$ —	\$ —	\$ 87,372,780
Preferred Stocks	17,008,794	—	—	17,008,794
Warrants	57,567	—	—	57,567
Money Market Funds	60,000	—	—	60,000
	<u>\$104,499,141</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$104,499,141</u>
Derivative financial instruments ^(a)				
Assets				
Futures Contracts	\$ 60,162	\$ —	\$ —	\$ 60,162

^(a) Shown at the unrealized appreciation (depreciation) on the contracts.

Portfolio Abbreviations - Equity

NVS Non-Voting Shares

Schedule of Investments (unaudited)

November 30, 2020

iShares® MSCI China ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Aerospace & Defense — 0.2%		
AECC Aviation Power Co. Ltd., Class A	320,876	\$ 2,210,062
AVIC Aircraft Co. Ltd., Class A	441,145	2,088,415
AVIC Shenyang Aircraft Co. Ltd., Class A	154,499	1,425,957
AviChina Industry & Technology Co. Ltd., Class H	5,614,000	3,418,004
China Avionics Systems Co. Ltd., Class A	312,467	854,305
China Spacesat Co. Ltd., Class A	197,670	1,021,403
		11,018,146
Air Freight & Logistics — 0.5%		
SF Holding Co. Ltd., Class A	521,383	6,339,051
Yunda Holding Co. Ltd., Class A	360,913	943,427
ZTO Express Cayman Inc., ADR	869,368	24,550,953
		31,833,431
Airlines — 0.2%		
Air China Ltd., Class A	1,042,689	1,248,701
Air China Ltd., Class H	4,010,000	3,243,173
China Eastern Airlines Corp. Ltd., Class A	1,563,996	1,183,702
China Southern Airlines Co. Ltd., Class A ^(a)	1,684,288	1,612,628
China Southern Airlines Co. Ltd., Class H ^{(a)(b)}	3,208,000	1,969,698
Spring Airlines Co. Ltd., Class A	120,385	929,423
		10,187,325
Auto Components — 0.3%		
Changzhou Xingyu Automotive Lighting Systems Co. Ltd., Class A	34,195	989,168
Fuyao Glass Industry Group Co. Ltd., Class A	321,398	1,958,686
Fuyao Glass Industry Group Co. Ltd., Class H ^(c)	962,400	4,605,616
Huayu Automotive Systems Co. Ltd., Class A	441,172	2,095,918
Minth Group Ltd.	1,578,000	7,836,569
Ningbo Joyson Electronic Corp., Class A	196,200	740,974
Shandong Linglong Tyre Co. Ltd., Class A	237,061	1,116,501
Weifu High-Technology Group Co. Ltd., Class A	197,635	777,931
		20,121,363
Automobiles — 3.9%		
Brilliance China Automotive Holdings Ltd.	6,416,000	5,710,468
BYD Co. Ltd., Class A	232,659	6,087,014
BYD Co. Ltd., Class H ^(b)	1,403,500	32,967,088
Chongqing Changan Automobile Co. Ltd., Class A ^(a)	595,556	2,286,301
Dongfeng Motor Group Co. Ltd., Class H	5,470,000	5,630,519
Geely Automobile Holdings Ltd.	12,832,000	35,669,732
Great Wall Motor Co. Ltd.	190,700	808,307
Great Wall Motor Co. Ltd., Class H	6,817,000	13,805,469
Guangzhou Automobile Group Co. Ltd., Class H	6,416,400	6,902,648
NIO Inc., ADR ^{(a)(b)}	2,296,928	116,063,772
SAIC Motor Corp. Ltd., Class A	1,042,676	4,200,844
XPeng Inc., ADR ^{(a)(b)}	224,560	13,195,146
Yadea Group Holdings Ltd. ^(c)	2,202,000	3,982,204
		247,309,512
Banks — 8.0%		
Agricultural Bank of China Ltd., Class A	9,343,300	4,671,686
Agricultural Bank of China Ltd., Class H	58,546,000	22,202,546
Bank of Beijing Co. Ltd., Class A	2,927,399	2,171,097
Bank of Chengdu Co. Ltd., Class A	633,293	1,095,278
Bank of China Ltd., Class A	4,731,800	2,373,109
Bank of China Ltd., Class H	167,618,000	59,241,963
Bank of Communications Co. Ltd., Class A	5,132,822	3,674,130
Bank of Communications Co. Ltd., Class H	18,446,200	10,207,571
Bank of Hangzhou Co. Ltd., Class A	883,760	2,041,528
Bank of Jiangsu Co. Ltd., Class A	1,844,678	1,746,570

Security	Shares	Value
Banks (continued)		
Bank of Nanjing Co. Ltd., Class A	1,403,500	\$ 1,838,642
Bank of Ningbo Co. Ltd., Class A	839,784	4,709,463
Bank of Shanghai Co. Ltd., Class A	2,085,297	2,557,519
China Bohai Bank Co. Ltd., Class H ^{(a)(c)}	5,212,000	3,475,787
China CITIC Bank Corp. Ltd., Class H	18,847,800	8,144,486
China Construction Bank Corp., Class A	1,243,109	1,350,805
China Construction Bank Corp., Class H	205,713,000	161,333,124
China Everbright Bank Co. Ltd., Class A	5,373,400	3,544,184
China Everbright Bank Co. Ltd., Class H	6,416,000	2,499,364
China Merchants Bank Co. Ltd., Class A	2,646,668	17,778,665
China Merchants Bank Co. Ltd., Class H	8,421,150	53,280,543
China Minsheng Banking Corp. Ltd., Class A	4,651,670	3,746,814
China Minsheng Banking Corp. Ltd., Class H	12,431,160	6,862,994
Chongqing Rural Commercial Bank Co. Ltd., Class H	9,223,000	3,949,740
Huaxia Bank Co. Ltd., Class A	1,724,391	1,711,301
Industrial & Commercial Bank of China Ltd., Class A	6,937,300	5,608,923
Industrial & Commercial Bank of China Ltd., Class H	129,924,000	82,454,186
Industrial Bank Co. Ltd., Class A	2,686,700	8,582,806
Jiangsu Changshu Rural Commercial Bank Co. Ltd., Class A	521,300	616,375
Ping An Bank Co. Ltd., Class A	2,526,355	7,579,123
Postal Savings Bank of China Co. Ltd., Class A	1,119,758	890,027
Postal Savings Bank of China Co. Ltd., Class H ^(c)	21,253,000	12,007,500
Shanghai Pudong Development Bank Co. Ltd., Class A	3,849,698	5,885,753
		509,833,602
Beverages — 1.9%		
Anhui Gujing Distillery Co. Ltd., Class A	40,196	1,290,191
Anhui Gujing Distillery Co. Ltd., Class B	241,030	2,854,119
Anhui Kouzi Distillery Co. Ltd., Class A	80,200	731,313
Beijing Shunxin Agriculture Co. Ltd., Class A	120,300	1,160,959
China Resources Beer Holdings Co. Ltd.	3,208,000	23,690,164
Chongqing Brewery Co. Ltd., Class A	43,500	694,154
Jiangsu King's Luck Brewery JSC Ltd., Class A	200,603	1,482,278
Jiangsu Yanghe Brewery Joint-Stock Co. Ltd., Class A	200,576	5,425,957
Kweichow Moutai Co. Ltd., Class A	161,904	42,171,884
Luzhou Laojiao Co. Ltd., Class A	200,500	5,586,314
Shanxi Xinghuacun Fen Wine Factory Co. Ltd., Class A	120,376	4,403,088
Sichuan Swellfun Co. Ltd., Class A	80,200	853,198
Tsingtao Brewery Co. Ltd., Class A	120,363	1,664,607
Tsingtao Brewery Co. Ltd., Class H	868,000	8,430,880
Wuliangye Yibin Co. Ltd., Class A	521,357	20,125,484
		120,564,590
Biotechnology — 1.1%		
3SBio Inc. ^{(a)(b)(c)}	2,807,000	2,780,749
BeiGene Ltd., ADR ^(a)	95,486	24,414,815
Beijing Tiantan Biological Products Corp. Ltd., Class A	200,572	1,211,671
BGI Genomics Co. Ltd., Class A	40,199	799,160
Chongqing Zhifei Biological Products Co. Ltd., Class A	200,540	3,806,937
Hualan Biological Engineering Inc., Class A	280,760	1,836,475
Innovent Biologics Inc. ^{(a)(c)}	2,205,500	14,523,157
Jinyu Bio-Technology Co. Ltd., Class A	201,500	742,003
Shanghai RAAS Blood Products Co. Ltd., Class A	802,000	1,028,713
Shenzhen Kangtai Biological Products Co. Ltd., Class A	80,255	1,661,950
Walvax Biotechnology Co. Ltd., Class A	200,597	1,307,854
Zai Lab Ltd., ADR ^{(a)(b)}	147,568	16,347,583
		70,461,067

Schedule of Investments (unaudited) (continued)

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Security	Shares	Value
Building Products — 0.1%		
Beijing New Building Materials PLC, Class A	274,760	\$ 1,628,529
China Lesso Group Holdings Ltd.	2,406,000	4,295,265
		5,923,794
Capital Markets — 1.6%		
Caitong Securities Co. Ltd., Class A	521,300	1,052,907
Changjiang Securities Co. Ltd., Class A	884,136	1,187,815
China Cinda Asset Management Co. Ltd., Class H	17,644,000	3,436,626
China Everbright Ltd.	2,406,000	3,469,730
China Galaxy Securities Co. Ltd., Class A	541,900	1,061,572
China Galaxy Securities Co. Ltd., Class H	7,418,500	4,794,155
China Huarong Asset Management Co. Ltd., Class H ^(c)	21,253,000	2,439,880
China International Capital Corp. Ltd., Class H ^{(a)(c)}	2,887,200	6,725,938
China Merchants Securities Co. Ltd., Class A ^(a)	1,002,568	3,352,077
CITIC Securities Co. Ltd., Class A	1,403,575	6,463,320
CITIC Securities Co. Ltd., Class H ^(b)	4,611,500	10,374,016
CSC Financial Co. Ltd., Class A	395,099	2,624,606
Dongxing Securities Co. Ltd., Class A	435,194	874,363
East Money Information Co. Ltd., Class A	1,122,868	4,692,873
Everbright Securities Co. Ltd., Class A	521,399	1,521,419
First Capital Securities Co. Ltd., Class A	598,189	961,837
Founder Securities Co. Ltd., Class A ^(a)	1,197,099	1,641,020
GF Securities Co. Ltd., Class A	753,599	1,938,986
GF Securities Co. Ltd., Class H	2,566,400	3,581,870
Guosen Securities Co. Ltd., Class A	602,633	1,258,395
Guotai Junan Securities Co. Ltd., Class A	1,002,500	2,852,119
Guoyuan Securities Co. Ltd., Class A	693,360	936,781
Haitong Securities Co. Ltd., Class A	1,323,359	2,715,119
Haitong Securities Co. Ltd., Class H	5,614,000	4,830,104
Hithink RoyalFlush Information Network Co. Ltd., Class A	71,887	1,562,953
Huanan Securities Co. Ltd., Class A	561,400	694,503
Huatai Securities Co. Ltd., Class A	1,002,593	2,940,759
Huatai Securities Co. Ltd., Class H ^(c)	2,967,400	4,639,134
Huaxi Securities Co. Ltd., Class A	441,100	841,984
Industrial Securities Co. Ltd., Class A	1,004,640	1,375,665
Nanjing Securities Co. Ltd., Class A	521,300	1,033,101
Noah Holdings Ltd. ^{(a)(b)}	75,388	2,231,485
Orient Securities Co. Ltd., Class A	842,164	1,485,957
Pacific Securities Co. Ltd. (The), Class A ^(a)	1,036,693	620,760
SDIC Capital Co. Ltd., Class A	522,278	1,171,563
Sealand Securities Co. Ltd., Class A	867,660	726,572
Shanxi Securities Co. Ltd., Class A	561,451	685,180
Shenwan Hongyuan Group Co. Ltd., Class A	3,127,897	2,566,987
Sinolink Securities Co. Ltd., Class A	420,800	1,150,494
SooChow Securities Co. Ltd., Class A	598,050	919,804
Southwest Securities Co. Ltd., Class A	1,042,600	850,882
Tianfeng Securities Co. Ltd., Class A	882,200	812,488
Western Securities Co. Ltd., Class A	635,630	927,370
Zheshang Securities Co. Ltd., Class A	481,200	1,205,934
		103,231,103
Chemicals — 0.4%		
Hengli Petrochemical Co. Ltd., Class A	922,310	3,657,029
Hengyi Petrochemical Co. Ltd., Class A	842,176	1,625,489
Lomon Billions Group Co. Ltd., Class A	360,900	1,738,695
Rongsheng Petro Chemical Co. Ltd., Class A	842,123	3,291,728
Shandong Hualu Hengsheng Chemical Co. Ltd., Class A	285,300	1,521,901
Sinopec Shanghai Petrochemical Co. Ltd., Class A	882,200	474,622
Tianqi Lithium Corp., Class A ^(a)	280,700	1,187,225

Security	Shares	Value
Chemicals (continued)		
Tongkun Group Co. Ltd., Class A	354,876	\$ 1,063,018
Transfar Zhilian Co. Ltd., Class A	2,199,592	1,875,350
Wanhua Chemical Group Co. Ltd., Class A	475,273	5,865,116
Zhejiang Longsheng Group Co. Ltd., Class A	641,671	1,453,035
		23,753,208
Commercial Services & Supplies — 0.5%		
A-Living Smart City Services Co. Ltd. ^(c)	1,002,500	4,222,073
Beijing Originwater Technology Co. Ltd., Class A	548,997	703,356
China Everbright Environment Group Ltd. ^(b)	8,020,148	4,448,454
Country Garden Services Holdings Co. Ltd.	2,807,000	15,714,131
Greentown Service Group Co. Ltd.	3,208,000	3,728,356
Shanghai M&G Stationery Inc., Class A	120,300	1,330,257
		30,146,627
Communications Equipment — 0.3%		
BYD Electronic International Co. Ltd.	1,404,500	6,947,769
Fiberhome Telecommunication Technologies Co. Ltd., Class A	194,477	734,762
Guangzhou Haige Communications Group Inc. Co., Class A	472,884	884,688
Hengtong Optic-Electric Co. Ltd., Class A	360,900	812,305
Shenzhen Sunway Communication Co. Ltd., Class A	160,400	1,142,798
Yealink Network Technology Corp. Ltd., Class A	109,694	1,148,462
Zhongji Innolight Co. Ltd., Class A	120,397	895,665
ZTE Corp., Class A	473,756	2,500,558
ZTE Corp., Class H	1,684,240	4,345,024
		19,412,031
Construction & Engineering — 0.8%		
China Communications Construction Co. Ltd., Class H	10,426,000	5,406,323
China Communications Services Corp. Ltd., Class H	5,614,800	2,998,423
China Conch Venture Holdings Ltd.	3,609,000	17,131,403
China Gezhouba Group Co. Ltd., Class A	641,691	664,126
China National Chemical Engineering Co. Ltd., Class A	836,195	824,764
China Railway Construction Corp. Ltd., Class A	1,635,798	2,135,503
China Railway Construction Corp. Ltd., Class H	4,010,000	2,648,333
China Railway Group Ltd., Class A	2,486,298	2,134,907
China Railway Group Ltd., Class H	7,619,000	3,764,046
China State Construction Engineering Corp. Ltd., Class A	5,172,998	4,268,935
China State Construction International Holdings Ltd.	4,812,000	3,177,999
Hebei Construction Group Corp. Ltd., Class H	484,500	1,374,911
Metallurgical Corp. of China Ltd., Class A	2,726,800	1,160,349
Power Construction Corp. of China Ltd., Class A	2,205,597	1,414,543
Suzhou Gold Mantis Construction Decoration Co. Ltd., Class A	441,168	712,043
		49,816,608
Construction Materials — 0.7%		
Anhui Conch Cement Co. Ltd., Class A	553,091	4,749,222
Anhui Conch Cement Co. Ltd., Class H	2,606,500	16,676,220
Beijing Oriental Yuhong Waterproof Technology Co. Ltd., Class A	392,144	2,038,211
China Jushi Co. Ltd., Class A	635,669	1,624,929
China National Building Material Co. Ltd., Class H	8,020,000	10,531,261
China Resources Cement Holdings Ltd.	5,614,000	6,980,840
Huaxin Cement Co. Ltd., Class A	200,500	746,853
Tangshan Jidong Cement Co. Ltd., Class A	234,668	566,346
		43,913,882
Consumer Finance — 0.1%		
Lufax Holding Ltd., ADR ^{(a)(b)}	377,341	6,214,806

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Security	Shares	Value
Containers & Packaging — 0.0%		
Yunnan Energy New Material Co. Ltd., Class A	120,300	\$ 1,764,657
Distributors — 0.0%		
Wuchan Zhongda Group Co. Ltd., Class A	1,116,803	779,052
Diversified Consumer Services — 2.1%		
China East Education Holdings Ltd. ^(c)	1,203,000	2,681,437
China Education Group Holdings Ltd.	1,604,000	3,202,828
China Yuhua Education Corp. Ltd. ^(c)	2,406,000	2,268,669
GSX Techedu Inc., ADR ^{(a)(b)}	169,103	10,871,632
Koolearn Technology Holding Ltd. ^{(a)(b)(c)}	601,500	2,451,777
New Oriental Education & Technology Group Inc., ADR ^(a)	326,944	53,896,718
Offcn Education Technology Co. Ltd., Class A	280,805	1,539,745
TAL Education Group, ADR ^(a)	817,639	57,283,788
		134,196,594
Diversified Financial Services — 0.1%		
Avic Capital Co. Ltd., Class A	1,406,582	994,021
Far East Horizon Ltd.	4,010,000	4,256,988
Oceanwide Holdings Co. Ltd., Class A	641,600	385,158
		5,636,167
Diversified Telecommunication Services — 0.5%		
China Telecom Corp. Ltd., Class H	28,070,000	8,472,596
China Tower Corp. Ltd., Class H ^(c)	97,844,000	15,397,572
China Unicom Hong Kong Ltd.	13,634,000	8,195,349
		32,065,517
Electrical Equipment — 0.5%		
Contemporary Amperex Technology Co. Ltd., Class A	320,867	11,839,985
Eve Energy Co. Ltd., Class A	249,036	2,441,177
Fangda Carbon New Material Co. Ltd., Class A ^(a)	681,747	684,861
Hongfa Technology Co. Ltd., Class A	120,300	875,564
Jiangsu Zhongtian Technology Co. Ltd., Class A	441,100	724,670
NARI Technology Co. Ltd., Class A	681,788	2,444,301
Shanghai Electric Group Co. Ltd., Class A ^(a)	922,300	742,892
Sungrow Power Supply Co. Ltd.	183,800	1,342,476
Sunwoda Electronic Co. Ltd., Class A	274,798	1,171,868
TBEA Co. Ltd., Class A	601,596	779,886
Xinjiang Goldwind Science & Technology Co. Ltd., Class A	546,820	1,039,631
Xinjiang Goldwind Science & Technology Co. Ltd., Class H ^(b)	1,523,920	2,441,417
Zhejiang Chint Electrics Co. Ltd., Class A	361,468	1,803,508
Zhuzhou CRRC Times Electric Co. Ltd., Class H	1,203,000	3,786,288
		32,118,524
Electronic Equipment, Instruments & Components — 1.5%		
AAC Technologies Holdings Inc.	1,604,000	8,979,503
AVIC Jonhon Optron Technology Co. Ltd., Class A	200,598	1,798,689
BOE Technology Group Co. Ltd., Class A	4,491,200	3,692,641
Chaozhou Three-Circle Group Co. Ltd., Class A	280,700	1,362,984
Foxconn Industrial Internet Co. Ltd., Class A	802,096	1,683,439
GoerTek Inc., Class A	441,100	2,545,394
Guangzhou Shiyuan Electronic Technology Co. Ltd., Class A	80,219	1,307,775
Hangzhou Hikvision Digital Technology Co. Ltd., Class A	1,162,914	8,071,533
Kingboard Holdings Ltd.	1,604,000	6,144,960
Kingboard Laminates Holdings Ltd.	2,406,000	3,891,808
Lens Technology Co. Ltd., Class A	681,788	3,400,677
Lingyi iTech Guangdong Co., Class A	842,100	1,818,591
Luxshare Precision Industry Co. Ltd., Class A	962,444	7,560,655

Security	Shares	Value
Electronic Equipment, Instruments & Components (continued)		
Maxscend Microelectronics Co. Ltd., Class A	18,900	\$ 1,617,140
OFILM Group Co. Ltd., Class A	401,000	935,471
Shengyi Technology Co. Ltd., Class A	320,800	1,360,729
Shennan Circuits Co. Ltd., Class A	57,820	937,956
Sunny Optical Technology Group Co. Ltd.	1,523,800	29,955,127
Suzhou Dongshan Precision Manufacturing Co. Ltd., Class A	240,600	1,000,435
Tianma Microelectronics Co. Ltd., Class A	354,999	827,078
Unisplendour Corp. Ltd., Class A	377,020	1,281,190
Universal Scientific Industrial Shanghai Co. Ltd., Class A	232,700	774,494
Visionox Technology Inc., Class A ^(a)	280,795	553,913
Wingtech Technology Co. Ltd., Class A	160,400	2,569,345
Wuhan Guide Infrared Co. Ltd., Class A	240,620	1,388,512
WUS Printed Circuit Kunshan Co. Ltd., Class A	234,699	709,096
Wuxi Lead Intelligent Equipment Co. Ltd., Class A	114,398	1,095,656
Zhejiang Dahua Technology Co. Ltd., Class A	441,100	1,400,402
		98,665,193
Energy Equipment & Services — 0.1%		
China Oilfield Services Ltd., Class H	4,004,000	3,031,729
Offshore Oil Engineering Co. Ltd., Class A	635,698	451,175
Yantai Jereh Oilfield Services Group Co. Ltd., Class A	157,551	885,693
		4,368,597
Entertainment — 2.2%		
Alibaba Pictures Group Ltd. ^{(a)(b)}	28,070,000	3,765,598
Beijing Enlight Media Co. Ltd., Class A	435,198	857,836
Beijing Kunlun Tech Co. Ltd., Class A	200,561	671,793
Bilibili Inc., ADR ^{(a)(b)}	255,838	16,081,977
DouYu International Holdings Ltd., ADR ^(a)	217,978	2,890,388
Giant Network Group Co. Ltd., Class A	272,376	738,484
HUYA Inc., ADR ^{(a)(b)}	145,964	3,019,995
iQIYI Inc., ADR ^{(a)(b)}	486,413	10,876,195
Mango Excellent Media Co. Ltd., Class A	240,680	2,507,773
NetEase Inc., ADR	889,418	80,376,705
Perfect World Co. Ltd., Class A	301,100	1,233,238
Tencent Music Entertainment Group, ADR ^{(a)(b)}	787,163	13,192,852
Wanda Film Holding Co. Ltd., Class A ^(a)	314,895	915,500
Wuhu Sanqi Interactive Entertainment Network Technology Group Co. Ltd., Class A	320,800	1,273,946
Zhejiang Century Huatong Group Co. Ltd., Class A ^(a)	1,042,698	1,242,373
		139,644,653
Food & Staples Retailing — 0.1%		
DaShenLin Pharmaceutical Group Co. Ltd.	82,800	1,113,782
Sun Art Retail Group Ltd.	5,213,000	5,473,566
Yifeng Pharmacy Chain Co. Ltd., Class A	101,491	1,558,161
Yonghui Superstores Co. Ltd., Class A	1,323,334	1,572,728
		9,718,237
Food Products — 1.7%		
Angel Yeast Co. Ltd., Class A	154,424	1,079,568
Beijing Dabeinong Technology Group Co. Ltd., Class A	641,600	803,469
China Feihe Ltd. ^(c)	2,406,000	5,747,710
China Huishan Dairy Holdings Co. Ltd. ^{(a)(d)}	1,366,667	2
China Mengniu Dairy Co. Ltd.	6,015,000	30,414,447
Chongqing Fuling Zhacai Group Co. Ltd., Class A	160,400	926,329
Dali Foods Group Co. Ltd. ^(c)	4,411,000	2,731,093
Foshan Haitian Flavouring & Food Co. Ltd., Class A	374,389	9,058,234
Fujian Sunner Development Co. Ltd., Class A	200,500	802,920
Guangdong Haid Group Co. Ltd., Class A	234,597	2,006,925
Heilongjiang Agriculture Co. Ltd., Class A	521,300	1,357,133

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Security	Shares	Value
Food Products (continued)		
Henan Shuanghui Investment & Development Co. Ltd., Class A.....	408,708	\$ 2,864,704
Inner Mongolia Yili Industrial Group Co. Ltd., Class A...	802,025	4,606,194
Jiangxi Zhengbang Technology Co. Ltd., Class A.....	360,900	1,023,472
Jonjee Hi-Tech Industrial And Commercial Holding Co. Ltd., Class A.....	120,300	1,108,304
Juewei Food Co. Ltd., Class A.....	80,200	863,924
Muyuan Foods Co. Ltd., Class A.....	481,240	5,631,575
New Hope Liuhe Co. Ltd., Class A.....	561,499	2,216,146
Tingyi Cayman Islands Holding Corp.....	4,010,000	6,765,663
Tongwei Co. Ltd., Class A.....	601,599	2,816,017
Uni-President China Holdings Ltd.....	2,807,000	2,530,916
Want Want China Holdings Ltd. ^(b)	10,426,000	7,114,291
Wens Foodstuffs Group Co. Ltd., Class A.....	917,196	2,690,276
Yihai International Holding Ltd.....	1,072,000	12,562,554
		107,721,866
Gas Utilities — 1.0%		
Beijing Enterprises Holdings Ltd.....	1,002,500	3,245,760
China Gas Holdings Ltd.....	5,533,800	20,379,231
China Resources Gas Group Ltd.....	2,016,000	9,712,686
ENN Energy Holdings Ltd.....	1,684,200	22,311,169
Kunlun Energy Co. Ltd.....	8,020,000	6,041,509
		61,690,355
Health Care Equipment & Supplies — 0.5%		
AK Medical Holdings Ltd. ^(c)	802,000	1,268,303
Autobio Diagnostics Co. Ltd., Class A.....	34,197	753,483
Jafron Biomedical Co. Ltd., Class A.....	120,320	1,193,152
Jiangsu Yuyue Medical Equipment & Supply Co. Ltd., Class A.....	179,500	755,652
Lepu Medical Technology Beijing Co. Ltd., Class A.....	281,200	1,235,495
Microport Scientific Corp.....	1,517,000	6,545,456
Ovctek China Inc., Class A.....	120,300	1,170,100
Shandong Weigao Group Medical Polymer Co. Ltd., Class H.....	5,180,000	10,717,472
Shenzhen Mindray Bio-Medical Electronics Co. Ltd., Class A.....	145,595	7,464,566
		31,103,679
Health Care Providers & Services — 0.4%		
Aier Eye Hospital Group Co. Ltd., Class A.....	561,419	5,221,748
Guangzhou Kingmed Diagnostics Group Co. Ltd., Class A.....	74,294	982,314
Huadong Medicine Co. Ltd., Class A.....	230,080	967,182
Jinxin Fertility Group Ltd. ^(c)	2,808,000	4,897,022
Jointown Pharmaceutical Group Co. Ltd., Class A ^(a)	320,800	857,586
Meinian Onehealth Healthcare Holdings Co. Ltd., Class A ^(a)	562,081	1,078,042
Shanghai Pharmaceuticals Holding Co. Ltd., Class A...	320,858	980,624
Shanghai Pharmaceuticals Holding Co. Ltd., Class H...	1,563,900	2,646,678
Sinopharm Group Co. Ltd., Class H.....	2,726,800	6,739,179
Topchoice Medical Corp., Class A ^(a)	40,100	1,277,908
		25,648,283
Health Care Technology — 0.6%		
Alibaba Health Information Technology Ltd. ^(a)	8,822,000	25,945,385
Ping An Healthcare and Technology Co. Ltd. ^{(a)(b)(c)}	1,117,200	13,668,677
Winning Health Technology Group Co. Ltd., Class A....	356,956	854,423
		40,468,485
Hotels, Restaurants & Leisure — 1.2%		
Haidilao International Holding Ltd. ^(c)	1,604,000	10,520,916
Huazhu Group Ltd., ADR.....	342,454	17,047,360

Security	Shares	Value
Hotels, Restaurants & Leisure (continued)		
Shenzhen Overseas Chinese Town Co. Ltd., Class A...	1,243,138	\$ 1,375,397
Songcheng Performance Development Co. Ltd., Class A.....	416,177	1,219,446
Yum China Holdings Inc.....	854,130	48,155,849
		78,318,968
Household Durables — 0.4%		
Gree Electric Appliances Inc. of Zhuhai, Class A.....	401,016	4,061,384
Haier Electronics Group Co. Ltd. ^(b)	2,630,000	12,535,118
Haier Smart Home Co. Ltd., Class A.....	842,146	3,451,801
Hangzhou Robam Appliances Co. Ltd., Class A.....	120,500	731,979
Jason Furniture Hangzhou Co. Ltd.....	79,700	920,554
NavInfo Co. Ltd., Class A.....	320,800	752,764
Oppein Home Group Inc., Class A.....	56,420	1,093,939
Suofeiya Home Collection Co. Ltd., Class A.....	120,314	499,179
TCL Technology Group Corp., Class A.....	1,964,900	2,093,321
Zhejiang Supor Co. Ltd., Class A.....	74,296	789,147
		26,929,186
Household Products — 0.0%		
Vinda International Holdings Ltd.....	802,000	2,291,429
Independent Power and Renewable Electricity Producers — 0.5%		
CGN Power Co. Ltd., Class H ^(c)	17,644,000	3,778,012
China Longyuan Power Group Corp. Ltd., Class H.....	6,817,000	5,733,227
China National Nuclear Power Co. Ltd., Class A.....	1,924,876	1,436,354
China Power International Development Ltd.....	9,223,000	1,855,902
China Resources Power Holdings Co. Ltd.....	4,010,000	4,262,161
China Yangtze Power Co. Ltd., Class A.....	2,766,941	8,456,475
GD Power Development Co. Ltd., Class A.....	2,766,900	904,085
Huadian Power International Corp. Ltd., Class A.....	1,002,500	548,484
Huaneng Power International Inc., Class A.....	900,000	703,045
Huaneng Power International Inc., Class H.....	8,020,000	3,144,895
SDIC Power Holdings Co. Ltd., Class A.....	962,496	1,385,244
Shenergy Co. Ltd., Class A.....	839,250	711,710
Shenzhen Energy Group Co. Ltd., Class A.....	917,080	790,256
Sichuan Chuantou Energy Co. Ltd., Class A.....	638,062	1,011,404
		34,721,254
Industrial Conglomerates — 0.3%		
CITIC Ltd.....	12,030,000	9,403,651
Fosun International Ltd.....	5,213,000	7,531,196
		16,934,847
Insurance — 4.3%		
China Life Insurance Co. Ltd., Class A.....	401,080	2,585,096
China Life Insurance Co. Ltd., Class H.....	16,040,000	36,373,196
China Pacific Insurance Group Co. Ltd., Class A.....	922,347	5,417,778
China Pacific Insurance Group Co. Ltd., Class H.....	5,774,400	21,972,886
China Taiping Insurance Holdings Co. Ltd.....	3,448,724	6,094,488
Hubei Biocause Pharmaceutical Co. Ltd., Class A.....	842,100	671,893
New China Life Insurance Co. Ltd., Class A.....	317,424	2,953,802
New China Life Insurance Co. Ltd., Class H.....	1,684,200	7,071,359
People's Insurance Co. Group of China Ltd. (The), Class A.....	825,000	868,890
People's Insurance Co. Group of China Ltd. (The), Class H.....	17,644,000	5,575,982
PICC Property & Casualty Co. Ltd., Class H.....	13,634,462	11,255,796
Ping An Insurance Group Co. of China Ltd., Class A....	1,443,643	19,752,609
Ping An Insurance Group Co. of China Ltd., Class H....	12,832,000	150,623,928
ZhongAn Online P&C Insurance Co. Ltd., Class H ^{(a)(c)} ..	842,100	4,067,932
		275,285,635

Schedule of Investments (unaudited) (continued)

November 30, 2020

iShares® MSCI China ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Interactive Media & Services — 15.9%		
Autohome Inc., ADR	129,122	\$ 12,191,699
Baidu Inc., ADR ^(a)	583,455	81,094,410
JOYY Inc. ^(b)	125,112	11,143,726
Momo Inc., ADR	323,206	4,647,702
SINA Corp. ^(a)	120,300	5,212,599
Tencent Holdings Ltd.	12,350,800	896,936,524
Weibo Corp., ADR ^{(a)(b)}	119,899	5,065,733
		1,016,292,393
Internet & Direct Marketing Retail — 26.5%		
Alibaba Group Holding Ltd., ADR ^(a)	4,067,343	1,071,175,452
Baozun Inc., ADR ^(a)	123,107	4,574,656
JD.com Inc., ADR ^(a)	1,857,833	158,566,047
Meituan, Class B ^(a)	7,739,300	289,506,224
Pinduoduo Inc., ADR ^{(a)(b)}	816,837	113,385,144
Tongcheng-Elong Holdings Ltd. ^{(a)(b)}	1,924,800	3,590,146
Trip.com Group Ltd., ADR ^{(a)(b)}	1,018,941	34,226,228
Vipshop Holdings Ltd., ADR ^(a)	954,781	24,385,107
		1,699,409,004
IT Services — 0.5%		
Beijing Sinnet Technology Co. Ltd., Class A	274,796	797,666
China TransInfo Technology Co. Ltd., Class A	280,700	836,134
DHC Software Co. Ltd., Class A	475,212	665,158
GDS Holdings Ltd., ADR ^{(a)(b)}	189,673	17,076,260
Kingsoft Cloud Holdings Ltd., ADR ^(a)	118,149	4,753,134
TravelSky Technology Ltd., Class H	2,076,000	4,707,653
Wangsu Science & Technology Co. Ltd., Class A	360,900	423,979
Wonders Information Co. Ltd., Class A ^(a)	200,989	701,023
		29,961,007
Life Sciences Tools & Services — 1.4%		
Genscript Biotech Corp. ^(a)	2,456,000	3,529,164
Hangzhou Tigermed Consulting Co. Ltd., Class A	80,237	1,390,135
Hangzhou Tigermed Consulting Co. Ltd., Class H ^{(a)(c)}	258,700	4,354,769
Pharmaron Beijing Co. Ltd., Class H ^(c)	267,600	3,248,134
WuXi AppTec Co. Ltd., Class A	323,870	5,085,979
WuXi AppTec Co. Ltd., Class H ^(c)	561,468	8,401,198
Wuxi Biologics Cayman Inc., New ^(c)	6,616,500	65,631,583
		91,640,962
Machinery — 0.7%		
China Shipbuilding Industry Co. Ltd., Class A ^(a)	3,400,194	2,242,698
CRRC Corp. Ltd., Class A	2,967,480	2,552,593
CRRC Corp. Ltd., Class H	9,223,650	3,700,168
Haitian International Holdings Ltd.	1,203,000	3,266,449
Hefei Meiya Optoelectronic Technology Inc., Class A	120,300	811,757
Jiangsu Hengli Hydraulic Co. Ltd., Class A	178,264	2,479,731
Sany Heavy Industry Co. Ltd., Class A	1,162,909	5,427,539
Shenzhen Inovance Technology Co. Ltd., Class A	230,387	2,696,039
Sinotruk Hong Kong Ltd.	1,638,500	4,066,397
Weichai Power Co. Ltd., Class A	599,311	1,520,148
Weichai Power Co. Ltd., Class H	4,411,000	9,001,228
XCMG Construction Machinery Co. Ltd., Class A	1,437,699	1,188,623
Zhejiang Dingli Machinery Co. Ltd., Class A	92,434	1,453,950
Zhejiang Sanhua Intelligent Controls Co. Ltd., Class A	562,087	2,000,635
Zhengzhou Yutong Bus Co. Ltd., Class A	354,999	937,679
Zoomlion Heavy Industry Science and Technology Co. Ltd., Class A	842,116	1,095,527
Zoomlion Heavy Industry Science and Technology Co. Ltd., Class H	2,772,400	2,893,095
		47,334,256

Security	Shares	Value
Marine — 0.1%		
COSCO SHIPPING Holdings Co. Ltd., Class A ^(a)	1,203,000	\$ 1,813,655
COSCO SHIPPING Holdings Co. Ltd., Class H ^(a)	5,614,000	5,250,113
		7,063,768
Media — 0.1%		
China Literature Ltd. ^{(a)(b)(c)}	641,600	4,874,587
Focus Media Information Technology Co. Ltd., Class A	2,005,038	2,955,778
NanJi E-Commerce Co. Ltd., Class A	360,900	909,936
Oriental Pearl Group Co. Ltd., Class A	641,687	927,430
		9,667,731
Metals & Mining — 0.9%		
Aluminum Corp. of China Ltd., Class A ^(a)	2,045,100	1,283,636
Aluminum Corp. of China Ltd., Class H ^(a)	8,822,000	3,482,144
Baoshan Iron & Steel Co. Ltd., Class A	2,285,789	2,157,273
China Hongqiao Group Ltd.	3,809,500	3,326,709
China Molybdenum Co. Ltd., Class A	2,606,500	1,818,226
China Molybdenum Co. Ltd., Class H	7,218,000	3,389,038
China Northern Rare Earth Group High-Tech Co. Ltd., Class A ^(a)	601,500	1,237,746
Ganfeng Lithium Co. Ltd., Class A	160,495	1,907,417
Guangdong HEC Technology Holding Co. Ltd., Class A ^(a)	562,999	477,440
Guangdong Hongda Blasting Co. Ltd., Class A	160,400	1,012,868
Hesteel Co. Ltd., Class A ^(a)	2,205,500	767,573
Inner Mongolia BaoTou Steel Union Co. Ltd., Class A ^(a)	7,418,592	1,364,220
Jiangsu Shagang Co. Ltd., Class A	320,800	598,214
Jiangxi Copper Co. Ltd., Class A	360,900	1,206,666
Jiangxi Copper Co. Ltd., Class H	2,406,000	3,941,464
Pangang Group Vanadium Titanium & Resources Co. Ltd., Class A ^(a)	1,002,500	367,180
Shandong Gold Mining Co. Ltd., Class A	561,491	2,034,354
Shandong Gold Mining Co. Ltd., Class H ^(c)	1,276,250	2,884,218
Shanxi Taigang Stainless Steel Co. Ltd., Class A	1,122,800	639,898
Tongling Nonferrous Metals Group Co. Ltd., Class A	2,165,400	888,545
Yintai Gold Co. Ltd., Class A	529,360	718,423
Zhaojin Mining Industry Co. Ltd., Class H	2,606,500	3,348,693
Zhejiang Huayou Cobalt Co. Ltd., Class A ^(a)	154,498	1,228,480
Zijin Mining Group Co. Ltd., Class A	2,606,500	3,680,026
Zijin Mining Group Co. Ltd., Class H	12,030,000	11,995,085
		55,755,536
Oil, Gas & Consumable Fuels — 1.7%		
China Merchants Energy Shipping Co. Ltd., Class A	956,496	878,006
China Petroleum & Chemical Corp., Class A	3,087,788	1,966,251
China Petroleum & Chemical Corp., Class H	51,329,000	23,239,573
China Shenhua Energy Co. Ltd., Class A	673,305	2,007,651
China Shenhua Energy Co. Ltd., Class H	7,238,000	13,985,842
CNOOC Ltd.	38,095,000	39,949,997
COSCO SHIPPING Energy Transportation Co. Ltd., Class A	481,200	517,769
Guanghui Energy Co. Ltd., Class A ^(a)	1,604,000	741,063
PetroChina Co. Ltd., Class A	2,646,690	1,733,635
PetroChina Co. Ltd., Class H	45,714,000	14,564,796
Shaanxi Coal Industry Co. Ltd., Class A	1,283,296	2,036,127
Shanxi Lu'an Environmental Energy Development Co. Ltd., Class A	561,400	560,551
Shanxi Meijin Energy Co. Ltd., Class A ^(a)	601,500	651,782
Yanzhou Coal Mining Co. Ltd., Class A	518,403	895,001
Yanzhou Coal Mining Co. Ltd., Class H	3,208,000	2,644,195
		106,372,239

Schedule of Investments (unaudited) (continued)

November 30, 2020

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(Percentages shown are based on Net Assets)

Security	Shares	Value
Paper & Forest Products — 0.1%		
Lee & Man Paper Manufacturing Ltd.	3,208,000	\$ 2,606,953
Nine Dragons Paper Holdings Ltd.	3,609,000	4,739,067
		7,346,020
Personal Products — 0.2%		
By-Health Co. Ltd., Class A	240,600	917,797
Hengan International Group Co. Ltd.	1,403,500	9,685,553
Shanghai Jahwa United Co. Ltd., Class A	80,200	456,827
		11,060,177
Pharmaceuticals — 1.7%		
Asymchem Laboratories Tianjin Co. Ltd., Class A	37,300	1,362,197
Beijing Tongrentang Co. Ltd., Class A	240,600	983,615
Betta Pharmaceuticals Co. Ltd., Class A	74,298	1,030,808
CanSino Biologics Inc., Class H ^{(a)(b)(c)}	160,400	3,517,317
Changchun High & New Technology Industry Group Inc., Class A	64,896	3,615,169
Chengdu Kanghong Pharmaceutical Group Co. Ltd., Class A	114,399	771,938
China Medical System Holdings Ltd.	3,171,000	3,239,512
China Resources Pharmaceutical Group Ltd. ^(c)	3,609,000	1,950,559
China Resources Sanjiu Medical & Pharmaceutical Co. Ltd., Class A	154,494	636,295
China Traditional Chinese Medicine Holdings Co. Ltd.	5,614,000	2,643,160
CSPC Pharmaceutical Group Ltd.	19,248,400	18,795,277
Dong-E-E-Jiao Co. Ltd., Class A	120,688	765,036
Guangzhou Baiyunshan Pharmaceutical Holdings Co. Ltd., Class A	232,295	1,080,286
Hansoh Pharmaceutical Group Co. Ltd. ^{(a)(c)}	2,406,000	11,560,593
Hutchison China MediTech Ltd., ADR ^(a)	157,994	4,897,814
Jiangsu Hengrui Medicine Co. Ltd., Class A	681,792	8,909,991
Joincare Pharmaceutical Group Industry Co. Ltd., Class A	357,362	760,894
Luye Pharma Group Ltd. ^(c)	3,809,500	2,221,082
Nanjing King-Friend Biochemical Pharmaceutical Co. Ltd., Class A	120,365	680,488
Shanghai Fosun Pharmaceutical Group Co. Ltd., Class A	280,778	2,218,931
Shanghai Fosun Pharmaceutical Group Co. Ltd., Class H	1,203,000	5,058,729
Shenzhen Salubris Pharmaceuticals Co. Ltd., Class A	160,400	663,788
Shijiazhuang Yiling Pharmaceutical Co. Ltd., Class A	160,400	613,084
Sichuan Kelun Pharmaceutical Co. Ltd., Class A	240,965	754,761
Sino Biopharmaceutical Ltd. ^(b)	22,456,000	22,593,589
SSY Group Ltd.	3,208,000	1,961,422
Tonghua Dongbao Pharmaceutical Co. Ltd., Class A	320,800	658,669
Yunnan Baiyao Group Co. Ltd., Class A	160,432	2,322,868
Zhangzhou Pientzehuang Pharmaceutical Co. Ltd., Class A	80,350	2,552,414
Zhejiang Huahai Pharmaceutical Co. Ltd., Class A	211,946	990,163
Zhejiang NHU Co. Ltd., Class A	354,996	1,715,647
Zhejiang Wolwo Bio-Pharmaceutical Co. Ltd., Class A	78,006	693,050
		112,219,146
Professional Services — 0.1%		
51job Inc., ADR ^(a)	60,150	4,240,575
Real Estate Management & Development — 4.0%		
Agile Group Holdings Ltd.	2,406,000	3,475,937
China Aoyuan Group Ltd.	2,815,000	2,930,287
China Evergrande Group ^(b)	4,010,000	8,451,906
China Fortune Land Development Co. Ltd., Class A	586,195	1,322,958

Security	Shares	Value
Real Estate Management & Development (continued)		
China Jinmao Holdings Group Ltd.	12,030,000	\$ 6,191,512
China Merchants Shekou Industrial Zone Holdings Co. Ltd., Class A	882,333	1,965,821
China Overseas Land & Investment Ltd.	8,220,500	19,998,533
China Overseas Property Holdings Ltd.	2,350,000	1,536,859
China Resources Land Ltd.	7,220,665	31,294,981
China Vanke Co. Ltd., Class A	1,323,309	6,174,148
China Vanke Co. Ltd., Class H	3,448,631	13,100,572
CIFI Holdings Group Co. Ltd.	7,218,000	6,238,065
Country Garden Holdings Co. Ltd. ^(b)	16,441,727	21,717,289
Financial Street Holdings Co. Ltd., Class A	593,059	627,313
Gemdale Corp., Class A	682,797	1,570,030
Greenland Holdings Corp. Ltd., Class A	1,162,967	1,138,232
Greentown China Holdings Ltd.	2,035,000	2,945,205
Guangzhou R&F Properties Co. Ltd., Class H	3,689,200	4,806,310
Hopson Development Holdings Ltd.	1,398,000	3,651,661
Jiangsu Zhongnan Construction Group Co. Ltd., Class A	601,500	904,085
Jinke Properties Group Co. Ltd., Class A	843,381	1,022,832
Kaisa Group Holdings Ltd.	5,614,000	2,954,546
KE Holdings Inc. ^{(a)(b)}	205,713	13,439,230
KWG Group Holdings Ltd.	2,807,000	3,838,014
Logan Group Co. Ltd.	3,208,000	5,371,150
Longfor Group Holdings Ltd. ^(c)	3,809,500	24,962,606
Poly Developments and Holdings Group Co. Ltd., Class A	1,684,275	4,407,817
Poly Property Services Co. Ltd.	240,600	1,751,934
RiseSun Real Estate Development Co. Ltd., Class A	802,030	891,016
Seazen Group Ltd.	5,040,000	4,453,273
Seazen Holdings Co. Ltd., Class A	321,264	1,729,370
Shanghai Lujiazui Finance & Trade Zone Development Co. Ltd., Class B	2,634,532	2,049,666
Shanghai Zhangjiang High-Tech Park Development Co. Ltd., Class A	280,709	795,206
Shenzhen Investment Ltd.	7,218,000	2,634,884
Shimao Group Holdings Ltd.	2,606,500	9,716,588
Sunac China Holdings Ltd.	5,708,000	21,867,475
Wharf Holdings Ltd. (The)	3,208,000	7,936,722
Xinhu Zhongbao Co. Ltd., Class A	1,283,200	637,705
Yuexiu Property Co. Ltd.	14,436,000	2,997,995
Zhenro Properties Group Ltd. ^(b)	3,208,000	1,977,974
Zhongtian Financial Group Co. Ltd., Class A ^(a)	1,042,691	507,088
		255,984,795
Road & Rail — 0.0%		
Beijing-Shanghai High Speed Railway Co. Ltd.	1,444,700	1,273,454
Daqin Railway Co. Ltd., Class A	1,804,500	1,859,362
		3,132,816
Semiconductors & Semiconductor Equipment — 1.1%		
GCL System Integration Technology Co. Ltd., Class A ^(a)	761,945	460,876
Gigadevice Semiconductor Beijing Inc., Class A	66,077	2,074,613
Hangzhou Silan Microelectronics Co. Ltd., Class A	240,600	588,341
Hua Hong Semiconductor Ltd. ^{(a)(c)}	802,000	3,977,672
LONGi Green Energy Technology Co. Ltd., Class A	521,304	5,442,835
NAURA Technology Group Co. Ltd., Class A	80,200	2,096,429
Sanan Optoelectronics Co. Ltd., Class A	601,555	2,454,692
Semiconductor Manufacturing International Corp. ^(a)	8,621,800	24,077,648
Shenzhen Goodix Technology Co. Ltd., Class A	40,100	1,017,256
Tianjin Zhonghuan Semiconductor Co. Ltd., Class A	475,298	1,611,547

Schedule of Investments (unaudited) (continued)

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Security	Shares	Value
Semiconductors & Semiconductor Equipment (continued)		
Tianshui Huatian Technology Co. Ltd., Class A	401,000	\$ 973,864
TongFu Microelectronics Co. Ltd., Class A ^(a)	200,500	805,967
Unigroup Guoxin Microelectronics Co. Ltd., Class A	76,500	1,167,855
Will Semiconductor Co. Ltd., Class A	120,300	3,938,849
Wuxi Taiji Industry Co. Ltd., Class A	360,900	591,815
Xinyi Solar Holdings Ltd.	8,962,000	16,346,041
Zhejiang Jingsheng Mechanical & Electrical Co. Ltd., Class A	200,500	854,417
		<u>68,480,717</u>
Software — 0.8%		
360 Security Technology Inc., Class A	601,500	1,517,474
Aisino Corp., Class A	321,307	676,312
Beijing E-Hualu Information Technology Co. Ltd., Class A	136,420	593,577
Beijing Shiji Information Technology Co. Ltd., Class A	152,089	771,546
China National Software & Service Co. Ltd., Class A	80,200	886,229
China Youzan Ltd. ^(a)	30,596,000	8,090,526
Glodon Co. Ltd., Class A	120,398	1,227,776
Hundsun Technologies Inc., Class A	144,196	1,937,895
Iflytek Co. Ltd., Class A	278,359	1,616,863
Kingdee International Software Group Co. Ltd.	5,213,000	18,189,184
Kingsoft Corp. Ltd.	1,604,000	8,048,449
Sangfor Technologies Inc., Class A	40,100	1,229,093
Shanghai Baosight Software Co. Ltd., Class A	120,300	1,105,927
Venustech Group Inc., Class A	120,371	539,844
Yonyou Network Technology Co. Ltd., Class A	441,187	2,930,094
		<u>49,360,789</u>
Specialty Retail — 0.5%		
China Meidong Auto Holdings Ltd.	1,176,000	5,096,885
China Tourism Group Duty Free Corp. Ltd., Class A	277,189	8,138,803
GOME Retail Holdings Ltd. ^{(a)(b)}	21,654,000	2,569,710
Suning.com Co. Ltd., Class A	1,403,561	1,951,775
Topsports International Holdings Ltd. ^(c)	2,807,000	4,178,366
Zhongsheng Group Holdings Ltd.	1,203,000	9,031,229
		<u>30,966,768</u>
Technology Hardware, Storage & Peripherals — 1.7%		
China Greatwall Technology Group Co. Ltd., Class A	441,100	966,673
Dawning Information Industry Co. Ltd., Class A	253,034	1,359,780
GRG Banking Equipment Co. Ltd., Class A	360,900	639,533
Inspur Electronic Information Industry Co. Ltd., Class A	214,780	913,964
Lenovo Group Ltd.	15,238,000	10,869,544
Ninestar Corp., Class A	162,400	732,286
Shenzhen Kaifa Technology Co. Ltd., Class A	360,900	1,128,233
Xiaomi Corp., Class B ^{(a)(c)}	26,546,200	90,741,606
		<u>107,351,619</u>
Textiles, Apparel & Luxury Goods — 1.4%		
ANTA Sports Products Ltd.	2,406,000	32,711,048
Bosideng International Holdings Ltd. ^(b)	7,218,000	3,165,585
Li Ning Co. Ltd.	4,611,500	24,983,296
Shenzhou International Group Holdings Ltd.	1,804,500	30,538,587
Zhejiang Semir Garment Co. Ltd., Class A	401,000	543,000
		<u>91,941,516</u>
Tobacco — 0.1%		
Smooere International Holdings Ltd. ^{(a)(c)}	980,000	6,320,542
Trading Companies & Distributors — 0.1%		
BOC Aviation Ltd. ^(c)	441,100	3,920,257

Security	Shares	Value
Transportation Infrastructure — 0.3%		
Beijing Capital International Airport Co. Ltd., Class H	4,010,000	\$ 3,005,237
China Merchants Port Holdings Co. Ltd.	3,208,000	3,802,840
COSCO SHIPPING Ports Ltd.	4,010,000	2,648,333
Guangzhou Baiyun International Airport Co. Ltd., Class A	314,798	719,065
Jiangsu Expressway Co. Ltd., Class H	2,406,000	2,706,265
Shanghai International Airport Co. Ltd., Class A	120,399	1,436,748
Shanghai International Port Group Co. Ltd., Class A	1,403,577	987,631
Shenzhen International Holdings Ltd.	2,406,000	3,953,878
Zhejiang Expressway Co. Ltd., Class H	3,208,000	2,284,187
		<u>21,544,184</u>
Water Utilities — 0.2%		
Beijing Enterprises Water Group Ltd.	10,426,000	4,222,849
Guangdong Investment Ltd.	6,416,000	10,659,540
		<u>14,882,389</u>
Wireless Telecommunication Services — 1.2%		
China Mobile Ltd.	13,032,500	78,001,677
China United Network Communications Ltd., Class A	3,208,095	2,389,025
		<u>80,390,702</u>
Total Common Stocks — 99.9%		
(Cost: \$4,503,418,111)		<u>6,396,452,181</u>
Rights		
Real Estate Management & Development — 0.0%		
Sino Ocean Group Holding Ltd., (Expires 12/09/20) ^(a)	26,466	0 ^(e)
Technology Hardware, Storage & Peripherals — 0.0%		
Legend Holdings Corp., (Expires 01/28/21) ^(c)	82,492	0 ^(e)
Total Rights — 0.0%		
(Cost: \$0)		<u>0^(e)</u>
Short-Term Investments		
Money Market Funds — 2.4%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 0.19% ^{(f)(g)(h)}	153,613,533	153,705,701
BlackRock Cash Funds: Treasury, SL Agency Shares, 0.04% ^{(f)(g)}	2,810,000	2,810,000
		<u>156,515,701</u>
Total Short-Term Investments — 2.4%		
(Cost: \$156,380,953)		<u>156,515,701</u>
Total Investments in Securities — 102.3%		
(Cost: \$4,659,799,064)		6,552,967,882
Other Assets, Less Liabilities — (2.3%)		
		<u>(150,094,579)</u>
Net Assets — 100.0%		
		<u>\$ 6,402,873,303</u>

(a) Non-income producing security.

(b) All or a portion of this security is on loan.

(c) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.

(d) Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.

(e) Rounds to less than \$1.

(f) Affiliate of the Fund.

(g) Annualized 7-day yield as of period-end.

Schedule of Investments (unaudited) (continued)

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^(h) All or a portion of this security was purchased with cash collateral received from loaned securities.

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended November 30, 2020 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Value at 08/31/20	Purchases at Cost	Proceeds from Sales	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 11/30/20	Shares Held at 11/30/20	Income	Capital Gain Distributions from Underlying Funds
BlackRock Cash Funds: Institutional, SL Agency Shares	\$249,675,557	\$ —	\$(95,888,896) ^(a)	\$ 6,333	\$ (87,293)	\$153,705,701	153,613,533	\$346,412 ^(b)	\$ —
BlackRock Cash Funds: Treasury, SL Agency Shares	2,710,000	100,000 ^(a)	—	—	—	2,810,000	2,810,000	858	—
				<u>\$ 6,333</u>	<u>\$ (87,293)</u>	<u>\$156,515,701</u>		<u>\$347,270</u>	<u>\$ —</u>

^(a) Represents net amount purchased (sold).

^(b) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of fees and collateral investment expenses, and other payments to and from borrowers of securities.

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount (000)	Value/ Unrealized Appreciation (Depreciation)
Long Contracts				
MSCI China Index	53	12/18/20	\$ 3,066	<u>\$ (874)</u>

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at iShares.com and on the U.S. Securities and Exchange Commission website at sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of November 30, 2020. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Investments				
Assets				
Common Stocks	\$6,396,452,179	\$ —	\$ 2	\$6,396,452,181
Rights	—	0 ^(a)	—	0 ^(a)
Money Market Funds	156,515,701	—	—	156,515,701
	<u>\$6,552,967,880</u>	<u>\$ 0^(a)</u>	<u>\$ 2</u>	<u>\$6,552,967,882</u>
Derivative financial instruments ^(b)				
Liabilities				
Futures Contracts	\$ (874)	\$ —	\$ —	\$ (874)

^(a) Rounds to less than \$1.

^(b) Shown at the unrealized appreciation (depreciation) on the contracts.

Portfolio Abbreviations - Equity

ADR American Depositary Receipt
JSC Joint Stock Company

Schedule of Investments (unaudited)

November 30, 2020

iShares® MSCI China Small-Cap ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Air Freight & Logistics — 0.6%		
BEST Inc., ADR ^(a)	94,260	\$ 276,182
Airlines — 0.1%		
Shandong Airlines Co. Ltd., Class B ^(a)	68,000	52,891
Auto Components — 2.9%		
Chaowei Power Holdings Ltd.	240,000	100,922
Nexteer Automotive Group Ltd.	420,000	445,869
Prinx Chengshan Cayman Holding Ltd.	60,000	62,148
Tianneng Power International Ltd. ^(b)	332,000	696,333
Xingda International Holdings Ltd.	420,000	102,934
		1,408,206
Automobiles — 1.0%		
Niu Technologies, ADR ^{(a)(b)}	14,080	419,866
Qingling Motors Co. Ltd., Class H	320,000	62,741
		482,607
Beverages — 0.3%		
China Foods Ltd.	400,000	143,438
China Huiyuan Juice Group Ltd. ^{(a)(c)}	81,000	104
Dynasty Fine Wines Group Ltd. ^(a)	248,000	10,717
		154,259
Biotechnology — 2.1%		
Asclatis Pharma Inc. ^{(a)(b)(d)}	160,000	58,201
Beyondspring Inc. ^(a)	10,000	111,800
CStone Pharmaceuticals ^{(a)(d)}	250,000	307,320
Essex Bio-Technology Ltd.	140,000	75,305
Genetron Holdings Ltd. ^(a)	8,420	115,186
Immunotech Biopharm Ltd., NVS	40,000	51,596
InnoCare Pharma Ltd. ^{(a)(d)}	124,000	204,734
Shanghai Haohai Biological Technology Co. Ltd., Class H ^(d)	18,000	106,804
		1,030,946
Building Products — 0.1%		
China Fangda Group Co. Ltd., Class B	142,050	55,153
Capital Markets — 0.4%		
China Renaissance Holdings Ltd. ^(d)	78,000	154,944
Shanghai Greencourt Investment Group Co. Ltd., Class B ^(a)	170,024	44,546
		199,490
Chemicals — 3.1%		
China BlueChemical Ltd., Class H	880,000	154,376
China Longevity Group Co. Ltd. ^{(a)(c)}	96,000	0 ^(e)
China Lumena New Materials Corp. ^{(a)(b)(c)}	21,700	0 ^(e)
China XLX Fertiliser Ltd.	200,000	66,559
Dongyue Group Ltd.	560,000	291,828
Fufeng Group Ltd.	700,600	266,594
Huabao International Holdings Ltd. ^(b)	380,000	514,673
Shanghai Chlor-Alkali Chemical Co. Ltd., Class B	194,000	85,942
Sinofert Holdings Ltd.	1,000,000	98,033
		1,478,005
Commercial Services & Supplies — 2.6%		
Beijing Enterprises Urban Resources Group Ltd. ^(a)	844,000	272,170
CT Environmental Group Ltd. ^{(a)(c)}	600,000	17,104
Dongjiang Environmental Co. Ltd., Class H	88,000	61,523
Dynagreen Environmental Protection Group Co. Ltd., Class H	180,000	83,122
Ever Sunshine Lifestyle Services Group Ltd.	320,000	561,367

Security	Shares	Value
Commercial Services & Supplies (continued)		
Times Neighborhood Holdings Ltd.	240,000	\$ 239,923
		1,235,209
Communications Equipment — 0.1%		
Eastern Communications Co. Ltd., Class B	138,000	60,720
Construction & Engineering — 2.5%		
Changsha Broad Homes Industrial Group Co Ltd. ^(d)	42,000	118,916
China Machinery Engineering Corp.	400,000	83,586
Greentown Management Holdings Co. Ltd. ^{(a)(d)}	220,000	86,837
Hebei Construction Group Corp. Ltd., Class H	221,000	627,153
Sinopec Engineering Group Co. Ltd., Class H	690,000	305,282
		1,221,774
Construction Materials — 0.8%		
Asia Cement China Holdings Corp.	220,000	219,929
China Shanshui Cement Group Ltd. ^{(a)(b)}	88,000	22,248
West China Cement Ltd.	1,040,000	162,322
		404,499
Consumer Finance — 2.7%		
360 DigiTech Inc., ADR ^{(a)(b)}	30,420	377,208
Differ Group Holding Co. Ltd. ^(a)	1,200,000	117,639
FinVolution Group	54,060	117,851
LexinFintech Holdings Ltd., ADR, ADR ^(a)	47,240	352,883
Qudian Inc., ADR ^{(a)(b)}	72,500	93,525
Yixin Group Ltd. ^{(a)(d)}	900,000	220,574
		1,279,680
Containers & Packaging — 0.6%		
CPMC Holdings Ltd.	240,000	108,352
Greatview Aseptic Packaging Co. Ltd.	380,000	194,105
Youyuan International Holdings Ltd. ^{(a)(b)(c)}	120,000	2,817
		305,274
Distributors — 0.7%		
China Tobacco International HK Co. Ltd.	98,000	204,027
Xinhua Winshare Publishing and Media Co. Ltd., Class H	180,000	109,591
		313,618
Diversified Consumer Services — 6.3%		
Bright Scholar Education Holdings Ltd., ADR	7,700	49,742
China Beststudy Education Group	180,000	69,191
China Kepei Education Group Ltd.	290,000	224,444
China Maple Leaf Educational Systems Ltd.	720,000	213,608
China New Higher Education Group Ltd. ^(d)	380,000	240,181
China Online Education Group	4,100	107,584
China Xinhua Education Group Ltd. ^(d)	220,000	72,648
Edvantage Group Holdings Ltd., NVS	146,000	150,661
Fu Shou Yuan International Group Ltd.	450,000	452,757
Hope Education Group Co. Ltd. ^(d)	1,000,000	287,649
Minsheng Education Group Co. Ltd. ^(d)	400,000	58,820
OneSmart International Education Group Ltd., ADR ^{(a)(b)}	29,620	119,961
Puxin Ltd., ADR ^(a)	18,900	150,255
Scholar Education Group	72,000	149,897
Tianli Education International Holdings Ltd.	540,000	537,736
Wisdom Education International Holdings Co. Ltd.	320,000	154,789
		3,039,923
Diversified Financial Services — 0.2%		
National Agricultural Holdings Ltd. ^{(b)(c)}	126,000	162
Sheng Ye Capital Ltd.	150,000	106,998
		107,160
Electrical Equipment — 0.8%		
China Fiber Optic Network System Group Ltd. ^{(a)(c)}	181,600	0 ^(e)

Schedule of Investments (unaudited) (continued)

November 30, 2020

iShares® MSCI China Small-Cap ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Electrical Equipment (continued)		
China High Speed Transmission Equipment Group Co. Ltd.	200,000	\$ 143,438
Hangzhou Steam Turbine Co. Ltd., Class B	131,423	150,028
Harbin Electric Co. Ltd., Class H ^(a)	320,000	104,018
Trony Solar Holdings Co. Ltd. ^(c)	216,000	0 ^(e)
		<u>397,484</u>
Electronic Equipment, Instruments & Components — 1.5%		
Anxin-China Holdings Ltd. ^(c)	672,000	1
Camsing International Holding Ltd. ^{(a)(c)}	112,000	11,731
FIH Mobile Ltd. ^(a)	1,560,000	167,017
Huami Corp., ADR ^{(a)(b)}	12,600	156,996
PAX Global Technology Ltd.	360,000	223,824
Tongda Group Holdings Ltd. ^{(a)(b)}	1,800,000	116,092
Wasion Holdings Ltd.	240,000	68,107
		<u>743,768</u>
Energy Equipment & Services — 0.1%		
Wison Engineering Services Co. Ltd.	520,000	<u>50,306</u>
Entertainment — 2.1%		
Cathay Media And Education Group Inc., NVS ^(d)	160,000	105,050
CMGE Technology Group Ltd.	240,000	87,610
Homeland Interactive Technology Ltd.	160,000	110,416
iDreamSky Technology Holdings Ltd. ^{(a)(d)}	216,000	106,433
IMAX China Holding Inc. ^(d)	56,000	97,517
NetDragon Websoft Holdings Ltd. ^(b)	110,000	241,780
SMI Holdings Group Ltd. ^{(a)(c)}	267,200	40,326
XD Inc. ^(a)	44,000	212,834
		<u>1,001,966</u>
Equity Real Estate Investment Trusts (REITs) — 1.0%		
China Merchants Commercial Real Estate Investment Trust	300,000	92,873
Yuexiu REIT	760,000	366,643
		<u>459,516</u>
Food & Staples Retailing — 0.2%		
111 Inc. ^(a)	12,200	<u>86,742</u>
Food Products — 1.7%		
China Modern Dairy Holdings Ltd. ^(a)	920,000	156,646
COFCO Joycome Foods Ltd. ^(b)	1,140,000	383,799
Zhou Hei Ya International Holdings Co. Ltd. ^(d)	280,000	256,433
		<u>796,878</u>
Gas Utilities — 0.8%		
Beijing Gas Blue Sky Holdings Ltd. ^(a)	2,880,000	52,381
China Tian Lun Gas Holdings Ltd.	140,000	120,271
Towngas China Co. Ltd.	480,000	219,800
		<u>392,452</u>
Health Care Equipment & Supplies — 1.8%		
Beijing Chunlizhengda Medical Instruments Co. Ltd., Class H	35,100	90,461
China Isotope & Radiation Corp.	24,000	82,038
Lifetech Scientific Corp. ^(a)	1,360,000	591,190
Shanghai Kindly Medical Instruments Co. Ltd., Class H	16,000	79,974
Untrade Hosa International Ltd. ^(c)	220,000	0 ^(e)
		<u>843,663</u>
Health Care Providers & Services — 1.5%		
China Resources Medical Holdings Co. Ltd.	400,000	300,290
Genertec Universal Medical Group Co. Ltd. ^(d)	500,000	382,458
IVD Medical Holding Ltd.	180,000	53,402
		<u>736,150</u>
Hotels, Restaurants & Leisure — 2.6%		
CA Cultural Technology Group Ltd. ^(a)	200,000	67,075

Security	Shares	Value
Hotels, Restaurants & Leisure (continued)		
China Travel International Investment Hong Kong Ltd. ^(a)	1,080,000	\$ 151,848
GreenTree Hospitality Group Ltd., ADR ^(b)	6,500	77,220
Haichang Ocean Park Holdings Ltd. ^{(a)(d)}	122,000	6,845
Huangshan Tourism Development Co. Ltd., Class B	104,000	74,048
Jiumaojiu International Holdings Ltd. ^{(a)(d)}	169,000	385,414
Shanghai Jin Jiang Capital Co. Ltd., Class H	680,000	111,396
Xiabuxiabu Catering Management China Holdings Co. Ltd. ^(d)	180,000	<u>353,383</u>
		<u>1,227,229</u>
Household Durables — 1.7%		
Konka Group Co. Ltd., Class B	240,000	72,751
Q Technology Group Co. Ltd.	200,000	257,981
Skyworth Group Ltd. ^(a)	758,000	207,283
TCL Electronics Holdings Ltd.	340,000	267,526
		<u>805,541</u>
Independent Power and Renewable Electricity Producers — 1.8%		
Beijing Energy International Holding Co. Ltd. ^{(a)(b)}	2,200,000	67,539
Beijing Jingneng Clean Energy Co. Ltd., Class H	600,000	195,808
Canvest Environmental Protection Group Co. Ltd.	280,000	118,465
CGN New Energy Holdings Co. Ltd. ^(a)	600,000	87,456
China Datang Corp. Renewable Power Co. Ltd., Class H	1,020,000	146,043
China Everbright Greentech Ltd. ^(d)	280,000	114,492
Concord New Energy Group Ltd.	2,800,000	<u>153,499</u>
		<u>883,302</u>
Industrial Conglomerates — 0.6%		
Shanghai Industrial Holdings Ltd.	200,000	<u>297,195</u>
Insurance — 0.6%		
Fanhua Inc., ADR	21,040	<u>299,610</u>
Interactive Media & Services — 1.9%		
Meitu Inc. ^{(a)(d)}	1,030,000	197,962
Qutoutiao Inc., ADR ^{(a)(b)}	27,960	78,288
Sohu.com Ltd., ADR ^{(a)(b)}	14,140	259,610
So-Young International Inc., ADR ^(a)	10,980	139,995
Tongdao Liepin Group ^(a)	88,000	<u>221,348</u>
		<u>897,203</u>
Internet & Direct Marketing Retail — 1.8%		
HengTen Networks Group Ltd. ^{(a)(b)}	10,800,000	390,068
Maoyan Entertainment ^{(a)(d)}	216,000	369,450
Uxin Ltd., ADR ^{(a)(b)}	60,640	<u>83,683</u>
		<u>843,201</u>
IT Services — 6.1%		
21Vianet Group Inc., ADR ^{(a)(b)}	45,626	1,293,041
AGTech Holdings Ltd. ^(a)	1,680,000	63,928
Chinasoft International Ltd.	1,040,000	1,104,056
Digital China Holdings Ltd.	320,000	251,377
Hi Sun Technology China Ltd. ^(a)	840,000	95,350
Huifu Payment Ltd. ^{(a)(b)(d)}	192,000	59,439
INESA Intelligent Tech Inc., Class B	144,000	<u>63,792</u>
		<u>2,930,983</u>
Machinery — 3.0%		
China Yuchai International Ltd.	6,940	116,870
CIMC Enric Holdings Ltd.	360,000	206,643
CIMC Vehicles Group Co. Ltd. ^(d)	100,000	89,906
First Tractor Co. Ltd., Class H ^(a)	200,000	77,394
Kama Co. Ltd., Class B ^(a)	136,006	51,002
Lonking Holdings Ltd.	940,000	271,603
Sany Heavy Equipment International Holdings Co. Ltd.	522,000	<u>302,999</u>

Schedule of Investments (unaudited) (continued)

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iShares® MSCI China Small-Cap ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Machinery (continued)		
Shang Gong Group Co. Ltd., Class B ^(a)	142,000	\$ 51,830
Shanghai Diesel Engine Co. Ltd., Class B	204,065	83,871
Shanghai Highly Group Co. Ltd., Class B	150,040	73,220
Zhengzhou Coal Mining Machinery Group Co. Ltd., Class H	116,000	122,247
		1,447,585
Media — 0.6%		
iClick Interactive Asia Group Ltd., ADR, ADR ^(a)	25,240	181,476
Mobvista Inc. ^{(a)(d)}	220,000	105,282
NOVA Group Holdings Ltd.	840,000	10,943
		297,701
Metals & Mining — 3.3%		
China Metal Recycling Holdings Ltd. ^{(a)(c)}	184,800	0 ^(e)
China Metal Resources Utilization Ltd. ^{(a)(d)}	504,000	8,842
China Oriental Group Co. Ltd.	560,000	168,307
China Zhongwang Holdings Ltd. ^(a)	784,000	170,907
Inner Mongolia Eerduosi Resources Co. Ltd., Class B	126,000	115,416
Jinchuan Group International Resources Co. Ltd.	1,510,000	163,612
MMG Ltd. ^(a)	1,200,000	523,186
Shougang Fushan Resources Group Ltd.	960,000	242,709
Tiangong International Co. Ltd.	440,000	192,402
Untrade Real Gold Mining ^(c)	126,000	0 ^(e)
		1,585,381
Multiline Retail — 0.0%		
Lifestyle China Group Ltd. ^(a)	8,500	1,075
Shirble Department Store Holdings China Ltd.	378,000	16,090
		17,165
Oil, Gas & Consumable Fuels — 1.4%		
China Suntain Green Energy Corp. Ltd., Class H	800,000	211,544
Inner Mongolia Yitai Coal Co. Ltd., Class B	508,000	258,064
Sinopec Kantons Holdings Ltd.	480,000	178,317
		647,925
Paper & Forest Products — 0.0%		
China Forestry Holdings Co. Ltd. ^(c)	306,000	0 ^(e)
Qunxing Paper Holdings Co. Ltd. ^(c)	148,000	0 ^(e)
Superb Summit International Group Ltd. ^{(a)(c)}	2,975	3
		3
Pharmaceuticals — 3.1%		
Beijing Tong Ren Tang Chinese Medicine Co. Ltd. ^(b)	122,000	147,140
China Animal Healthcare Ltd. ^{(a)(c)}	140,000	0 ^(e)
China Grand Pharmaceutical and Healthcare Holdings Ltd., Class A ^(b)	416,000	362,206
China Shineway Pharmaceutical Group Ltd.	140,000	95,892
Consun Pharmaceutical Group Ltd.	200,000	79,458
Hua Han Health Industry Holdings Ltd. ^{(a)(b)(c)}	651,960	17,029
Lee's Pharmaceutical Holdings Ltd.	110,000	66,972
Shanghai Fudan-Zhangjiang Bio-Pharmaceutical Co. Ltd., Class H	120,000	70,274
Shanghai Haixin Group Co., Class B	216,000	68,688
Sihuan Pharmaceutical Holdings Group Ltd.	1,820,000	208,939
Tong Ren Tang Technologies Co. Ltd., Class H	271,000	191,911
YiChang HEC ChangJiang Pharmaceutical Co. Ltd., Class H ^{(b)(d)}	124,000	161,548
		1,470,057
Professional Services — 0.1%		
Renrui Human Resources Technology Holdings Ltd. ^(a)	18,000	61,877
Real Estate Management & Development — 18.2%		
Aoyuan Healthy Life Group Co. Ltd.	120,000	78,168

Security	Shares	Value
Real Estate Management & Development (continued)		
Beijing Capital Land Ltd., Class H	640,000	\$ 113,925
Beijing North Star Co. Ltd., Class H	320,000	66,456
C&D International Investment Group Ltd.	140,000	273,409
Central China New Life Ltd.	140,000	122,980
Central China Real Estate Ltd.	420,038	227,560
China Logistics Property Holdings Co. Ltd. ^{(a)(b)(d)}	400,000	206,385
China Merchants Land Ltd.	600,000	90,551
China Overseas Grand Oceans Group Ltd.	820,000	488,668
China SCE Group Holdings Ltd.	800,800	366,700
China South City Holdings Ltd.	2,120,000	229,707
China Vast Industrial Urban Development Co. Ltd. ^{(b)(d)}	240,000	97,517
Colour Life Services Group Co. Ltd. ^(b)	180,000	86,836
Cosmopolitan International Holdings Ltd. ^{(a)(b)}	880,000	170,268
DaFa Properties Group Ltd.	120,000	106,649
Dexin China Holdings Co. Ltd.	400,000	152,725
E-House China Enterprise Holdings Ltd.	234,000	214,607
Fantasia Holdings Group Co. Ltd.	720,000	140,239
Ganglong China Property Group Ltd., NVS	240,000	134,976
Gemdale Properties & Investment Corp. Ltd.	2,760,000	455,698
Glory Sun Financial Group Ltd. ^(a)	6,880,000	319,484
Greenland Hong Kong Holdings Ltd.	400,000	123,315
Guorui Properties Ltd.	520,000	63,051
Huijing Holdings Co. Ltd. ^(b)	360,000	94,731
Jiayuan International Group Ltd.	680,000	269,281
Jingrui Holdings Ltd.	220,000	58,742
JY Grandmark Holdings Ltd.	140,000	53,995
Kaisa Prosperity Holdings Ltd.	25,000	64,044
KWG Living Group Holdings Ltd. ^(a)	440,000	340,535
LVGEM China Real Estate Investment Co. Ltd.	172,383	172,383
Poly Property Group Co. Ltd.	1,029,000	318,555
Powerlong Commercial Management Holdings Ltd.	70,000	194,131
Redco Properties Group Ltd. ^(d)	520,000	226,043
Redsun Properties Group Ltd.	500,000	182,522
Road King Infrastructure Ltd.	120,000	160,980
Ronshine China Holdings Ltd.	280,000	211,648
Shanghai Industrial Urban Development Group Ltd.	920,000	97,311
Shoucheng Holdings Ltd. ^(b)	847,600	272,238
Shui On Land Ltd.	1,700,000	234,634
Sichuan Languang Justbon Services Group Co. Ltd., Class H	16,000	59,233
Silver Grant International Holdings Group Ltd. ^(a)	600,000	71,203
Sino-Ocean Group Holding Ltd.	1,400,000	294,357
Skyfame Realty Holdings Ltd.	1,200,000	157,885
SOHO China Ltd. ^(a)	1,000,000	310,867
Xinji Shaxi Group Co. Ltd.	180,000	48,758
Yincheng International Holding Co. Ltd.	200,000	62,173
Yuzhou Group Holdings Co. Ltd.	920,000	365,508
Zhuguang Holdings Group Co. Ltd. ^(a)	680,000	104,379
		8,756,010
Road & Rail — 0.5%		
CAR Inc. ^(a)	360,000	175,066
Shanghai Jinjiang International Industrial Investment Co. Ltd., Class B	78,000	52,650
		227,716
Semiconductors & Semiconductor Equipment — 6.4%		
Daqo New Energy Corp., ADR ^{(a)(b)}	23,360	1,004,947
GCL-Poly Energy Holdings Ltd. ^{(a)(b)}	7,100,000	723,509
JinkoSolar Holding Co. Ltd., ADR ^{(a)(b)}	17,060	1,177,822

Schedule of Investments (unaudited) (continued)

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(Percentages shown are based on Net Assets)

Security	Shares	Value
Semiconductors & Semiconductor Equipment (continued)		
Shanghai Fudan Microelectronics Group Co. Ltd., Class H ^(a)	126,000	\$ 185,932
		3,092,210
Software — 1.8%		
Inspur International Ltd. ^{(a)(b)}	200,000	48,501
Weimob Inc. ^{(a)(b)(d)}	600,000	825,024
		873,525
Specialty Retail — 1.4%		
Boshiwa International Holding Ltd. ^(c)	153,000	0 ^(e)
China Harmony Auto Holding Ltd.	380,000	202,438
China ZhengTong Auto Services Holdings Ltd. ^{(a)(b)(c)}	577,500	76,429
Grand Baoxin Auto Group Ltd. ^(a)	350,000	44,695
Mulsanne Group Holding Ltd. ^{(a)(b)(d)}	110,000	66,688
Pou Sheng International Holdings Ltd. ^(a)	1,020,000	260,510
		650,760
Technology Hardware, Storage & Peripherals — 0.1%		
Ebang International Holdings Inc.	10,220	49,874
Textiles, Apparel & Luxury Goods — 1.8%		
361 Degrees International Ltd.	400,000	50,048
China Dongxiang Group Co. Ltd.	1,580,000	183,425
China Lilang Ltd.	200,000	137,246
Cosmo Lady China Holdings Co. Ltd. ^{(a)(d)}	320,000	54,486
Fuguiniao Co. Ltd. ^(c)	43,200	0 ^(e)
JNBY Design Ltd.	90,000	102,044
Lu Thai Textile Co. Ltd., Class B	86,037	43,726
Weiqiao Textile Co.	200,000	44,631
Xtep International Holdings Ltd.	590,000	251,145
		866,751
Trading Companies & Distributors — 0.4%		
China Aircraft Leasing Group Holdings Ltd.	150,000	136,794
CITIC Resources Holdings Ltd. ^(a)	1,320,037	49,379
Hong Kong Finance Investment Holding Group Ltd. ^(a)	208,000	3,193
Realord Group Holdings Ltd. ^(a)	12,000	7,941
		197,307
Transportation Infrastructure — 2.0%		
Anhui Expressway Co. Ltd., Class H	200,000	114,028
COSCO SHIPPING International Hong Kong Co. Ltd.	320,000	111,448
Hainan Meilan International Airport Co. Ltd., Class H ^(a)	65,000	269,139
Sichuan Expressway Co. Ltd., Class H	320,000	74,712
Tianjin Port Development Holdings Ltd.	840,000	65,011
Yuexiu Transport Infrastructure Ltd.	480,000	304,005
		938,343

Security	Shares	Value
Water Utilities — 0.8%		
China Everbright Water Ltd.	408,000	\$ 68,523
China Water Affairs Group Ltd. ^(b)	400,000	314,221
		382,744
Total Common Stocks — 100.6%		
(Cost: \$48,035,325)		48,361,719
Rights		
Real Estate Management & Development — 0.0%		
Jiayuan International Group Ltd., (Expires 12/01/20) ^(a)	8,707	0 ^(e)
Total Rights — 0.0%		
(Cost: \$0)		0 ^(e)
Short-Term Investments		
Money Market Funds — 17.1%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 0.19% ^{(f)(g)(h)}	8,109,807	8,114,673
BlackRock Cash Funds: Treasury, SL Agency Shares, 0.04% ^{(f)(g)}	100,000	100,000
		8,214,673
Total Short-Term Investments — 17.1%		
(Cost: \$8,210,859)		8,214,673
Total Investments in Securities — 117.7%		
(Cost: \$56,246,184)		56,576,392
Other Assets, Less Liabilities — (17.7)%		
		(8,497,154)
Net Assets — 100.0%		
		\$ 48,079,238

- (a) Non-income producing security.
(b) All or a portion of this security is on loan.
(c) Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.
(d) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.
(e) Rounds to less than \$1.
(f) Affiliate of the Fund.
(g) Annualized 7-day yield as of period-end.
(h) All or a portion of this security was purchased with cash collateral received from loaned securities.

Schedule of Investments (unaudited) (continued)

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Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended November 30, 2020 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

<i>Affiliated Issuer</i>	<i>Value at 08/31/20</i>	<i>Purchases at Cost</i>	<i>Proceeds from Sales</i>	<i>Net Realized Gain (Loss)</i>	<i>Change in Unrealized Appreciation (Depreciation)</i>	<i>Value at 11/30/20</i>	<i>Shares Held at 11/30/20</i>	<i>Income</i>	<i>Capital Gain Distributions from Underlying Funds</i>
BlackRock Cash Funds: Institutional, SL Agency Shares	\$8,354,349	\$ —	\$(236,416) ^(a)	\$ (1,216)	\$ (2,044)	\$8,114,673	8,109,807	\$79,097 ^(b)	\$ —
BlackRock Cash Funds: Treasury, SL Agency Shares	40,000	60,000 ^(a)	—	—	—	100,000	100,000	9	—
				<u>\$ (1,216)</u>	<u>\$ (2,044)</u>	<u>\$8,214,673</u>		<u>\$79,106</u>	<u>\$ —</u>

^(a) Represents net amount purchased (sold).

^(b) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of fees and collateral investment expenses, and other payments to and from borrowers of securities.

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at iShares.com and on the U.S. Securities and Exchange Commission website at sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of November 30, 2020. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments				
Assets				
Common Stocks	\$48,196,013	\$ —	\$ 165,706	\$48,361,719
Rights	—	0 ^(a)	—	0 ^(a)
Money Market Funds	8,214,673	—	—	8,214,673
	<u>\$56,410,686</u>	<u>\$ 0^(a)</u>	<u>\$ 165,706</u>	<u>\$56,576,392</u>

^(a) Rounds to less than \$1.

Portfolio Abbreviations - Equity

ADR American Depositary Receipt
 NVS Non-Voting Shares

Schedule of Investments (unaudited)

November 30, 2020

iShares® MSCI Denmark ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Air Freight & Logistics — 6.9%		
DSV PANALPINA A/S	60,202	\$ 9,525,896
Banks — 5.6%		
Danske Bank A/S ^(a)	244,471	4,040,794
Jyske Bank A/S, Registered ^{(a)(b)}	29,124	1,098,030
Ringkjøbing Landbobank A/S	13,325	1,158,509
Spar Nord Bank A/S ^(a)	65,393	645,260
Sydbank A/S ^(a)	37,479	779,395
		7,721,988
Beverages — 5.3%		
Carlsberg AS, Class B	35,795	5,340,631
Royal Unibrew A/S	19,065	1,998,876
		7,339,507
Biotechnology — 5.8%		
Bavarian Nordic A/S ^{(a)(b)}	29,437	885,593
Genmab A/S ^(a)	16,543	6,364,635
Zealand Pharma A/S ^{(a)(b)}	18,452	706,944
		7,957,172
Building Products — 1.0%		
ROCKWOOL International A/S, Class B	3,703	1,356,824
Chemicals — 5.7%		
Chr Hansen Holding A/S ^(a)	37,524	3,645,964
Novozymes A/S, Class B	73,441	4,212,309
		7,858,273
Commercial Services & Supplies — 1.0%		
ISS A/S ^(a)	71,455	1,309,673
Construction & Engineering — 0.4%		
Per Aarsleff Holding A/S	13,261	566,883
Containers & Packaging — 0.2%		
Brodrene Hartmann AS ^(a)	2,760	235,970
Electric Utilities — 7.2%		
Orsted A/S ^(c)	54,928	9,921,908
Electrical Equipment — 9.2%		
NKT A/S ^{(a)(b)}	20,417	754,010
Vestas Wind Systems A/S	57,984	11,885,672
		12,639,682
Energy Equipment & Services — 0.4%		
Drilling Co. of 1972 A/S (The) ^{(a)(b)}	21,091	608,072
Food Products — 0.5%		
Schouw & Co. A/S	7,553	736,789
Health Care Equipment & Supplies — 9.9%		
Ambu A/S, Series B	63,220	2,124,436
Coloplast A/S, Class B	40,091	6,002,214
Demant A/S ^(a)	46,010	1,737,621
GN Store Nord A/S	46,322	3,781,692
		13,645,963
Health Care Technology — 0.2%		
NNIT A/S ^(c)	16,392	304,526
Insurance — 2.5%		
Alm Brand A/S ^(a)	51,498	609,948
Topdanmark A/S	22,016	936,896

Security	Shares	Value
Insurance (continued)		
Tryg A/S	63,253	\$ 1,838,886
		3,385,730
Life Sciences Tools & Services — 0.5%		
Chemometec A/S	9,246	667,168
Machinery — 1.0%		
FLSmidth & Co. A/S ^(a)	23,825	794,103
Niifisk Holding A/S ^(a)	28,816	620,545
		1,414,648
Marine — 5.9%		
AP Moller - Maersk A/S, Class A	1,209	2,296,566
AP Moller - Maersk A/S, Class B, NVS	2,163	4,426,807
D/S Norden A/S	29,393	521,492
Dfds A/S ^(a)	19,860	861,744
		8,106,609
Oil, Gas & Consumable Fuels — 0.2%		
TORM PLC ^(b)	39,250	280,064
Pharmaceuticals — 23.4%		
ALK-Abello A/S ^(a)	3,094	1,097,879
H Lundbeck A/S	32,924	1,009,811
Novo Nordisk A/S, Class B	445,273	30,033,118
		32,140,808
Software — 2.7%		
Netcompany Group A/S ^{(a)(c)}	17,474	1,623,137
SimCorp A/S	15,874	2,089,322
		3,712,459
Specialty Retail — 0.4%		
Matas A/S ^(a)	40,322	523,587
Textiles, Apparel & Luxury Goods — 2.7%		
Pandora A/S	37,631	3,779,731
Tobacco — 0.5%		
Scandinavian Tobacco Group A/S ^(c)	41,779	643,890
Total Common Stocks — 99.1%		
(Cost: \$124,323,915)		136,383,820
Rights		
Electrical Equipment — 0.1%		
NKT AS, (Expires 12/04/20) ^{(a)(b)}	21,348	137,231
Total Rights — 0.1%		
(Cost: \$0)		137,231
Short-Term Investments		
Money Market Funds — 2.7%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 0.19% ^{(d)(e)(f)}	3,636,883	3,639,065

Schedule of Investments (unaudited) (continued)

November 30, 2020

iShares® MSCI Denmark ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Money Market Funds (continued)		
BlackRock Cash Funds: Treasury, SL Agency Shares, 0.04% ^{(d)(e)}	74,000	\$ 74,000
		<u>3,713,065</u>
Total Short-Term Investments — 2.7% (Cost: \$3,713,594)		<u>3,713,065</u>
Total Investments in Securities — 101.9% (Cost: \$128,037,509)		140,234,116
Other Assets, Less Liabilities — (1.9)%		<u>(2,628,139)</u>
Net Assets — 100.0%		<u>\$ 137,605,977</u>

- ^(a) Non-income producing security.
- ^(b) All or a portion of this security is on loan.
- ^(c) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.
- ^(d) Affiliate of the Fund.
- ^(e) Annualized 7-day yield as of period-end.
- ^(f) All or a portion of this security was purchased with cash collateral received from loaned securities.

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended November 30, 2020 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Value at 08/31/20	Purchases at Cost	Proceeds from Sales	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 11/30/20	Shares Held at 11/30/20	Income	Capital Gain Distributions from Underlying Funds
BlackRock Cash Funds: Institutional, SL Agency Shares	\$624,875	\$3,014,934 ^(a)	\$ —	\$ (271)	\$ (473)	\$3,639,065	3,636,883	\$ 2,457 ^(b)	\$ —
BlackRock Cash Funds: Treasury, SL Agency Shares	34,000	40,000 ^(a)	—	—	—	74,000	74,000	15	—
				<u>\$ (271)</u>	<u>\$ (473)</u>	<u>\$3,713,065</u>		<u>\$ 2,472</u>	<u>\$ —</u>

^(a) Represents net amount purchased (sold).

^(b) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of fees and collateral investment expenses, and other payments to and from borrowers of securities.

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount (000)	Value/ Unrealized Appreciation (Depreciation)
Long Contracts				
OMX COP 25	38	12/18/20	\$ 973	\$ 10,491

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at iShares.com and on the U.S. Securities and Exchange Commission website at sec.gov.

November 30, 2020

Fair Value Measurements (continued)

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of November 30, 2020. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments				
Assets				
Common Stocks	\$136,383,820	\$ —	\$ —	\$136,383,820
Rights	137,231	—	—	137,231
Money Market Funds	3,713,065	—	—	3,713,065
	<u>\$140,234,116</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$140,234,116</u>
Derivative financial instruments ^(a)				
Assets				
Futures Contracts	<u>\$ 10,491</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 10,491</u>

^(a) Shown at the unrealized appreciation (depreciation) on the contracts.

Portfolio Abbreviations - Equity

NVS Non-Voting Shares

Portfolio Abbreviations - Fixed Income

COP Certificates of Participation

Schedule of Investments (unaudited)

November 30, 2020

iShares® MSCI Finland ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Airlines — 0.6%		
Finnair OYJ ^(a)	225,722	\$ 168,620
Auto Components — 2.6%		
Nokian Renkaat OYJ	21,054	741,944
Banks — 0.7%		
Aktia Bank OYJ ^(a)	15,728	188,138
Building Products — 0.9%		
Uponor OYJ	12,607	257,273
Chemicals — 1.1%		
Kemira OYJ	20,992	302,583
Commercial Services & Supplies — 0.6%		
Caverion OYJ ^(a)	26,011	181,085
Communications Equipment — 10.1%		
Nokia OYJ ^(a)	716,015	2,867,123
Construction & Engineering — 0.7%		
YIT OYJ	35,353	206,963
Containers & Packaging — 2.7%		
Huhtamaki OYJ	15,177	764,314
Diversified Telecommunication Services — 3.6%		
Elisa OYJ	19,253	1,036,369
Electric Utilities — 4.7%		
Fortum OYJ	58,773	1,350,193
Entertainment — 0.4%		
Rovio Entertainment OYJ ^(b)	21,570	127,720
Food & Staples Retailing — 3.8%		
Kesko OYJ, Class B	41,423	1,090,104
Health Care Equipment & Supplies — 0.2%		
Revenio Group OYJ	865	45,424
Health Care Providers & Services — 0.4%		
Oriola OYJ, Class B	56,902	128,917
Insurance — 8.9%		
Sampo OYJ, Class A	58,102	2,518,042
IT Services — 1.9%		
TietoEVRV OYJ	17,203	546,969
Machinery — 23.7%		
Cargotec OYJ, Class B	8,292	332,283
Kone OYJ, Class B	43,307	3,642,844
Konecranes OYJ	11,684	399,725
Metso Outotec OYJ	98,025	879,431
Neles OYJ	17,495	226,435
Valmet OYJ	22,349	567,025
Wartsila OYJ Abp	71,528	674,398
		6,722,141
Media — 0.9%		
Sanoma OYJ	16,916	246,866

Security	Shares	Value
Metals & Mining — 0.8%		
Outokumpu OYJ ^{(a)(c)}	72,317	\$ 222,060
Multiline Retail — 0.8%		
Tokmanni Group Corp.	12,269	224,252
Oil, Gas & Consumable Fuels — 12.7%		
Neste OYJ	53,662	3,606,220
Paper & Forest Products — 10.2%		
Metsa Board OYJ	35,465	319,871
Stora Enso OYJ, Class R	75,866	1,285,940
UPM-Kymmene OYJ	38,734	1,279,734
		2,885,545
Pharmaceuticals — 2.8%		
Orion OYJ, Class B	16,712	788,840
Real Estate Management & Development — 1.6%		
Citycon OYJ ^(c)	18,675	174,244
Kojamo OYJ	12,876	269,540
		443,784
Software — 1.2%		
Admicom OYJ	154	23,487
BasWare OYJ ^(a)	3,330	153,359
F-Secure OYJ ^(a)	34,591	171,097
		347,943
Specialty Retail — 0.8%		
Musti Group OYJ ^(a)	8,227	214,537
Total Common Stocks — 99.4%		
(Cost: \$29,857,406)		28,223,969
Short-Term Investments		
Money Market Funds — 2.0%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 0.19% ^{(d)(e)(f)}	420,308	420,560
BlackRock Cash Funds: Treasury, SL Agency Shares, 0.04% ^{(d)(e)}	155,000	155,000
		575,560
Total Short-Term Investments — 2.0%		
(Cost: \$575,547)		575,560
Total Investments in Securities — 101.4%		
(Cost: \$30,432,953)		28,799,529
Other Assets, Less Liabilities — (1.4)%		
		(391,361)
Net Assets — 100.0%		
		\$ 28,408,168

^(a) Non-income producing security.

^(b) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.

^(c) All or a portion of this security is on loan.

^(d) Affiliate of the Fund.

^(e) Annualized 7-day yield as of period-end.

^(f) All or a portion of this security was purchased with cash collateral received from loaned securities.

Schedule of Investments (unaudited) (continued)

iShares® MSCI Finland ETF

November 30, 2020

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended November 30, 2020 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

<i>Affiliated Issuer</i>	<i>Value at 08/31/20</i>	<i>Purchases at Cost</i>	<i>Proceeds from Sales</i>	<i>Net Realized Gain (Loss)</i>	<i>Change in Unrealized Appreciation (Depreciation)</i>	<i>Value at 11/30/20</i>	<i>Shares Held at 11/30/20</i>	<i>Income</i>	<i>Capital Gain Distributions from Underlying Funds</i>
BlackRock Cash Funds: Institutional, SL Agency Shares	\$485,403	\$ —	\$(64,659) ^(a)	\$ (162)	\$ (22)	\$420,560	420,308	\$ 4,105 ^(b)	\$ —
BlackRock Cash Funds: Treasury, SL Agency Shares	175,000	—	(20,000) ^(a)	—	—	155,000	155,000	34	—
				<u>\$ (162)</u>	<u>\$ (22)</u>	<u>\$575,560</u>		<u>\$ 4,139</u>	<u>\$ —</u>

^(a) Represents net amount purchased (sold).

^(b) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of fees and collateral investment expenses, and other payments to and from borrowers of securities.

Futures Contracts

<i>Description</i>	<i>Number of Contracts</i>	<i>Expiration Date</i>	<i>Notional Amount (000)</i>	<i>Value/ Unrealized Appreciation (Depreciation)</i>
Long Contracts				
Euro STOXX 50 Index	4	12/18/20	\$ 168	\$ 13,187

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at iShares.com and on the U.S. Securities and Exchange Commission website at sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of November 30, 2020. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments				
Assets				
Common Stocks	\$28,223,969	\$ —	\$ —	\$28,223,969
Money Market Funds	575,560	—	—	575,560
	<u>\$28,799,529</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$28,799,529</u>
Derivative financial instruments ^(a)				
Assets				
Futures Contracts	\$ 13,187	\$ —	\$ —	\$ 13,187

^(a) Shown at the unrealized appreciation (depreciation) on the contracts.

Schedule of Investments (unaudited)

November 30, 2020

iShares® MSCI Germany Small-Cap ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Aerospace & Defense — 0.2%		
OHB SE ^(a)	1,330	\$ 65,149
Auto Components — 0.3%		
ErlingKlinger AG ^(a)	7,237	116,522
Biotechnology — 2.7%		
MorphoSys AG ^(a)	8,348	940,070
Capital Markets — 2.0%		
AURELIUS Equity Opportunities SE & Co. KGaA ^{(a)(b)}	5,467	128,242
Deutsche Beteiligungs AG	2,673	104,556
Flatexdegiro AG ^(a)	5,321	356,439
MLP SE	15,263	94,939
		684,176
Chemicals — 2.7%		
K+S AG, Registered	48,581	438,983
Wacker Chemie AG	3,971	497,336
		936,319
Commercial Services & Supplies — 2.3%		
Befesa SA ^(c)	8,647	450,978
Bilfinger SE	7,294	202,073
Cewe Stiftung & Co. KGaA	1,412	153,195
		806,246
Communications Equipment — 0.3%		
ADVA Optical Networking SE ^(a)	10,828	91,315
Diversified Financial Services — 2.3%		
Grenke AG	7,060	310,782
Hypoport SE ^(a)	906	477,937
		788,719
Electrical Equipment — 5.1%		
Nordex SE ^(a)	16,247	381,114
OSRAM Licht AG ^(a)	9,833	609,283
PNE AG	9,716	89,143
SGL Carbon SE ^(a)	15,526	72,803
Varta AG ^{(a)(b)}	4,617	625,739
		1,778,082
Electronic Equipment, Instruments & Components — 1.8%		
Basler AG	933	72,767
Jenoptik AG	13,075	392,572
LPKF Laser & Electronics AG	6,218	171,073
		636,412
Entertainment — 2.8%		
Borussia Dortmund GmbH & Co. KGaA ^(a)	15,178	103,580
CTS Eventim AG & Co. KGaA ^(a)	14,620	887,538
		991,118
Equity Real Estate Investment Trusts (REITs) — 2.4%		
alstria office REIT-AG	40,569	654,651
Hamborner REIT AG	16,187	173,395
		828,046
Food & Staples Retailing — 1.1%		
METRO AG	41,133	376,897
Food Products — 1.5%		
KWS Saat SE & Co. KGaA	2,932	223,061
Suedzucker AG	18,139	288,582
		511,643

Security	Shares	Value
Health Care Equipment & Supplies — 1.4%		
Draegerwerk AG & Co. KGaA	774	\$ 55,366
Eckert & Ziegler Strahlen- und Medizintechnik AG	3,493	181,089
Stratec SE	1,841	255,015
		491,470
Health Care Providers & Services — 0.3%		
Medios AG ^(a)	2,205	98,383
Health Care Technology — 1.8%		
CompuGroup Medical SE & Co. KGaA	6,138	611,611
Hotels, Restaurants & Leisure — 0.6%		
bet-at-home.com AG	868	33,381
Zeal Network SE	3,346	160,500
		193,881
Independent Power and Renewable Electricity Producers — 1.4%		
Encavis AG	22,840	490,142
Industrial Conglomerates — 3.5%		
Indus Holding AG	4,655	180,970
MBB SE	528	67,265
Rheinmetall AG	11,056	986,069
		1,234,304
Insurance — 0.3%		
Wuestenrot & Wuertembergische AG	5,949	122,114
Interactive Media & Services — 0.6%		
New Work SE	713	219,193
Internet & Direct Marketing Retail — 3.2%		
Home24 SE ^(a)	6,368	150,687
Shop Apotheke Europe NV ^{(a)(c)}	2,864	452,906
Takkt AG ^(a)	8,327	107,377
Westwing Group AG ^(a)	2,895	107,821
zooplus AG ^(a)	1,542	291,806
		1,110,597
IT Services — 3.1%		
Adesso AG, NVS	706	79,384
Allgeier SE	1,631	155,690
Cancom SE	9,784	526,663
Datagroup SE ^(b)	1,060	57,312
S&T AG ^(a)	11,744	269,444
		1,088,493
Life Sciences Tools & Services — 5.5%		
Evotec SE ^{(a)(b)}	32,681	999,608
Gerresheimer AG	7,970	931,443
		1,931,051
Machinery — 7.5%		
Deutz AG ^(a)	30,677	176,874
Duerr AG	13,174	482,533
JOST Werke AG ^{(a)(c)}	3,404	159,617
Koenig & Bauer AG ^(a)	3,565	100,129
Krones AG	3,609	265,069
Norma Group SE	8,087	357,152
Pfeiffer Vacuum Technology AG	1,264	234,662
Stabilus SA	6,269	444,314
Vossloh AG ^(a)	2,229	102,520
Wacker Neuson SE ^(a)	8,011	153,803
Washtec AG ^(a)	2,838	145,977
		2,622,650

Schedule of Investments (unaudited) (continued)

November 30, 2020

iShares® MSCI Germany Small-Cap ETF (Percentages shown are based on Net Assets)

Security	Shares	Value
Media — 4.1%		
ProSiebenSat.1 Media SE ^(a)	53,226	\$ 772,622
Stroeer SE & Co. KGaA	7,180	644,154
		1,416,776
Metals & Mining — 4.4%		
Aurubis AG	8,558	653,739
Salzgitter AG ^(a)	9,915	200,736
thyssenkrupp AG ^(a)	102,707	688,251
		1,542,726
Oil, Gas & Consumable Fuels — 0.8%		
CropEnergies AG	6,644	111,107
VERBIO Vereinigte BioEnergie AG	5,597	174,073
		285,180
Pharmaceuticals — 0.9%		
Dermapharm Holding SE	4,783	320,171
Professional Services — 0.8%		
Amadeus Fire AG ^(a)	1,451	206,894
Bertrandt AG	1,416	64,280
		271,174
Real Estate Management & Development — 9.0%		
ADLER Group SA ^{(a)(c)}	15,964	462,890
Corestate Capital Holding SA ^{(a)(b)}	5,537	110,676
Deutsche EuroShop AG ^(a)	12,546	262,482
DIC Asset AG	12,042	181,786
Grand City Properties SA	27,719	656,518
PATRIZIA AG	11,720	335,065
TAG Immobilien AG ^(b)	37,184	1,114,656
		3,124,073
Road & Rail — 1.1%		
Sixt SE ^{(a)(b)}	3,469	398,986
Semiconductors & Semiconductor Equipment — 6.6%		
Aixtron SE ^(a)	28,663	417,097
Dialog Semiconductor PLC ^(a)	16,554	875,639
Elmos Semiconductor SE	2,296	73,880
Siltronic AG	5,330	779,116
SMA Solar Technology AG ^(a)	2,642	152,519
		2,298,251
Software — 1.8%		
Exasol AG ^(a)	2,820	73,470
Software AG	13,148	567,138
		640,608
Specialty Retail — 1.7%		
Ceconomy AG ^(a)	40,747	201,790
Hornbach Baumarkt AG	2,018	92,816
Hornbach Holding AG & Co. KGaA	2,640	281,690
		576,296
Textiles, Apparel & Luxury Goods — 1.3%		
Hugo Boss AG	15,189	468,944
Thriffs & Mortgage Finance — 2.0%		
Aareal Bank AG ^(a)	15,193	372,564
Deutsche Pfandbriefbank AG ^{(a)(c)}	34,133	341,338
		713,902

Security	Shares	Value
Trading Companies & Distributors — 0.9%		
BayWa AG	4,030	\$ 148,236
Kloeckner & Co. SE ^(a)	18,989	162,637
		310,873
Transportation Infrastructure — 1.9%		
Fraport AG Frankfurt Airport Services Worldwide ^(a)	9,388	534,319
Hamburger Hafen und Logistik AG	6,223	136,820
		671,139
Wireless Telecommunication Services — 1.9%		
Freenet AG	32,504	666,036
Total Common Stocks — 95.9%		
(Cost: \$34,390,531)		33,469,738
Preferred Stocks		
Construction Materials — 0.3%		
STO SE & Co. KGaA, Preference Shares, NVS	644	96,448
Health Care Equipment & Supplies — 0.5%		
Draegerwerk AG & Co. KGaA, Preference Shares, NVS	2,183	170,257
Machinery — 1.5%		
Jungheinrich AG, Preference Shares, NVS	12,183	533,383
Road & Rail — 0.9%		
Sixt SE, Preference Shares, NVS	4,207	302,448
Total Preferred Stocks — 3.2%		
(Cost: \$1,095,215)		1,102,536
Short-Term Investments		
Money Market Funds — 8.7%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 0.19% ^{(d)(e)(f)}	3,040,448	3,042,273
Total Short-Term Investments — 8.7%		
(Cost: \$3,041,491)		3,042,273
Total Investments in Securities — 107.8%		
(Cost: \$38,527,237)		37,614,547
Other Assets, Less Liabilities — (7.8)%		
		(2,721,506)
Net Assets — 100.0%		
		\$ 34,893,041

^(a) Non-income producing security.

^(b) All or a portion of this security is on loan.

^(c) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.

^(d) Affiliate of the Fund.

^(e) Annualized 7-day yield as of period-end.

^(f) All or a portion of this security was purchased with cash collateral received from loaned securities.

Schedule of Investments (unaudited) (continued)

iShares® MSCI Germany Small-Cap ETF

November 30, 2020

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended November 30, 2020 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

<i>Affiliated Issuer</i>	<i>Value at 08/31/20</i>	<i>Purchases at Cost</i>	<i>Proceeds from Sales</i>	<i>Net Realized Gain (Loss)</i>	<i>Change in Unrealized Appreciation (Depreciation)</i>	<i>Value at 11/30/20</i>	<i>Shares Held at 11/30/20</i>	<i>Income</i>	<i>Capital Gain Distributions from Underlying Funds</i>
BlackRock Cash Funds: Institutional, SL Agency Shares	\$1,913,301	\$1,130,343 ^(a)	\$ —	\$ (691)	\$ (680)	\$3,042,273	3,040,448	\$49,845 ^(b)	\$ —
BlackRock Cash Funds: Treasury, SL Agency Shares ^(c)	10,000	—	(10,000) ^(a)	—	—	—	—	2	—
				<u>\$ (691)</u>	<u>\$ (680)</u>	<u>\$3,042,273</u>		<u>\$49,847</u>	<u>\$ —</u>

^(a) Represents net amount purchased (sold).

^(b) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of fees and collateral investment expenses, and other payments to and from borrowers of securities.

^(c) As of period end, the entity is no longer held.

Futures Contracts

<i>Description</i>	<i>Number of Contracts</i>	<i>Expiration Date</i>	<i>Notional Amount (000)</i>	<i>Value/ Unrealized Appreciation (Depreciation)</i>
Long Contracts				
Euro STOXX 50 Index	5	12/18/20	\$ 210	\$ 7,611

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at iShares.com and on the U.S. Securities and Exchange Commission website at sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of November 30, 2020. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments				
Assets				
Common Stocks	\$33,469,738	\$ —	\$ —	\$33,469,738
Preferred Stocks	1,102,536	—	—	1,102,536
Money Market Funds	3,042,273	—	—	3,042,273
	<u>\$37,614,547</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$37,614,547</u>
Derivative financial instruments ^(a)				
Assets				
Futures Contracts	\$ 7,611	\$ —	\$ —	\$ 7,611

^(a) Shown at the unrealized appreciation (depreciation) on the contracts.

Portfolio Abbreviations - Equity

NVS Non-Voting Shares

Schedule of Investments (unaudited)

November 30, 2020

iShares® MSCI Global Impact ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Australia — 1.0%		
CSL Ltd.	10,494	\$ 2,299,493
GPT Group (The)	72,996	253,875
		2,553,368
Austria — 0.2%		
Verbund AG	7,820	550,499
Belgium — 4.9%		
Elia Group SA/NV	6,310	715,552
Etablissements Franz Colruyt NV	20,724	1,239,998
Umicore SA	235,092	10,565,319
		12,520,869
Canada — 0.4%		
Northland Power Inc.	30,954	1,063,170
Chile — 2.3%		
Empresas CMPC SA	2,676,234	5,757,342
China — 9.6%		
3SBio Inc. ^{(a)(b)}	132,000	130,766
BAIC BluePark New Energy Technology Co. Ltd., Class A ^(b)	263,000	344,141
Beijing Enterprises Water Group Ltd.	4,092,000	1,657,385
BYD Co. Ltd., Class A	39,600	1,036,047
BYD Co. Ltd., Class H	109,500	2,572,067
China Conch Venture Holdings Ltd.	105,000	498,420
China Education Group Holdings Ltd.	140,000	279,548
China Everbright Environment Group Ltd.	4,620,000	2,562,528
China Longyuan Power Group Corp. Ltd., Class H	1,421,000	1,195,088
China Medical System Holdings Ltd.	140,000	143,025
China Mengniu Dairy Co. Ltd.	414,000	2,093,363
Contemporary Amperex Technology Co. Ltd., Class A	9,600	354,240
CSPC Pharmaceutical Group Ltd.	603,520	589,313
Gotion High-tech Co. Ltd., Class A ^(b)	4,600	20,462
Hansoh Pharmaceutical Group Co. Ltd. ^{(a)(b)}	32,000	153,757
Koolearn Technology Holding Ltd. ^{(a)(b)}	26,500	108,017
LONGi Green Energy Technology Co. Ltd., Class A	33,300	347,679
NIO Inc., ADR ^(b)	103,956	5,252,897
Shimao Group Holdings Ltd.	825,000	3,075,459
Sino Biopharmaceutical Ltd.	469,000	471,874
Vinda International Holdings Ltd.	132,000	377,143
Wuxi Lead Intelligent Equipment Co. Ltd., Class A	400	3,831
Xinjiang Goldwind Science & Technology Co. Ltd., Class A	106,100	201,721
Xinjiang Goldwind Science & Technology Co. Ltd., Class H ^(c)	92,504	148,197
Xinyi Solar Holdings Ltd.	358,000	652,966
XPeng Inc., ADR ^(b)	3,696	217,177
		24,487,111
Denmark — 8.3%		
Genmab A/S ^(b)	1,188	457,063
H Lundbeck A/S	10,758	329,958
Novo Nordisk A/S, Class B	86,724	5,849,427
Orsted A/S ^(a)	13,516	2,441,460
ROCKWOOL International A/S, Class B	2,112	773,863
Vestas Wind Systems A/S	54,738	11,220,300
		21,072,071
France — 5.5%		
Alstom SA ^(b)	122,025	6,524,691
Covivio	6,744	552,601
Gecina SA	1,831	278,817

Security	Shares	Value
France (continued)		
Ipsen SA	3,635	\$ 351,551
Klepierre SA	51,639	1,142,755
Suez SA	275,122	5,310,041
		14,160,456
Germany — 2.1%		
KION Group AG	25,146	1,938,331
Vonovia SE	49,038	3,371,733
		5,310,064
Hong Kong — 3.6%		
Henderson Land Development Co. Ltd.	163,000	683,328
MTR Corp. Ltd.	179,500	973,618
Swire Properties Ltd.	92,800	283,099
WH Group Ltd. ^(a)	8,976,000	7,329,001
		9,269,046
India — 0.4%		
Bandhan Bank Ltd. ^{(a)(b)}	24	119
Colgate-Palmolive India Ltd.	5,988	122,394
Godrej Consumer Products Ltd.	12,210	115,371
Hindustan Unilever Ltd.	20,526	592,640
Marico Ltd.	20,262	100,603
Nestle India Ltd.	726	175,372
		1,106,499
Indonesia — 0.0%		
Unilever Indonesia Tbk PT	217,800	119,158
Ireland — 1.4%		
Horizon Therapeutics PLC ^(b)	5,412	381,167
Kingspan Group PLC ^(b)	35,760	3,129,071
		3,510,238
Japan — 15.0%		
Asahi Intecc Co. Ltd.	2,300	84,368
Central Japan Railway Co.	47,100	6,007,480
Chugai Pharmaceutical Co. Ltd.	18,900	914,233
Daiichi Sankyo Co. Ltd.	61,400	2,175,129
East Japan Railway Co.	161,100	10,023,657
Eisai Co. Ltd.	18,000	1,361,458
GLP J-REIT	150	227,140
Japan Real Estate Investment Corp.	66	343,054
Japan Retail Fund Investment Corp.	239	381,621
Kyowa Kirin Co. Ltd.	13,300	361,597
NH Foods Ltd.	104,600	4,468,885
Nippon Building Fund Inc.	66	365,207
Nippon Prologis REIT Inc.	82	257,540
Nisshin Seifun Group Inc.	79,200	1,288,923
Nissin Foods Holdings Co. Ltd.	12,900	1,066,392
Nomura Real Estate Master Fund Inc.	264	344,320
Ono Pharmaceutical Co. Ltd.	22,700	719,042
Shionogi & Co. Ltd.	14,500	777,737
Systemex Corp.	5,600	586,986
Terumo Corp.	26,400	1,049,924
TOTO Ltd.	37,400	2,119,722
Toyo Suisan Kaisha Ltd.	31,300	1,539,861
Unicharm Corp.	35,900	1,743,099
		38,207,375
Malaysia — 0.1%		
PPB Group Bhd.	33,000	150,663
Mexico — 0.4%		
Gruma SAB de CV, Class B	50,490	557,014

Schedule of Investments (unaudited) (continued)

November 30, 2020

iShares® MSCI Global Impact ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Mexico (continued)		
Kimberly-Clark de Mexico SAB de CV, Class A	306,800	\$ 487,982
		1,044,996
Norway — 0.6%		
Mowi ASA	77,418	1,573,867
Saudi Arabia — 0.1%		
Almarai Co. JSC	21,120	314,778
Singapore — 0.5%		
CapitaLand Integrated Commercial Trust	376,940	545,842
City Developments Ltd.	74,600	434,336
Mapletree Commercial Trust	145,200	221,100
Suntec REIT	74,600	84,083
		1,285,361
South Korea — 1.5%		
Samsung SDI Co. Ltd.	8,185	3,942,529
Sweden — 3.1%		
Essity AB, Class B	143,286	4,556,796
Svenska Cellulosa AB SCA, Class B ^(b)	210,852	3,419,355
		7,976,151
Switzerland — 0.5%		
Geberit AG, Registered	2,067	1,248,922
Taiwan — 1.5%		
Standard Foods Corp.	70,000	153,250
Taiwan High Speed Rail Corp.	330,000	364,126
Uni-President Enterprises Corp.	1,452,000	3,311,288
		3,828,664
Thailand — 1.3%		
B Grimm Power PCL, NVDR	257,400	416,945
BTS Group Holdings PCL, NVDR	1,438,800	485,149
Charoen Pokphand Foods PCL, NVDR	2,349,600	2,233,091
Global Power Synergy PCL, NVDR	118,800	275,891
		3,411,076
United Kingdom — 7.5%		
Berkeley Group Holdings PLC	72,921	4,501,609
Johnson Matthey PLC	299,706	8,898,720
Pearson PLC	527,673	4,557,917
United Utilities Group PLC	95,412	1,146,927
		19,105,173
United States — 28.2%		
ABIOMED Inc. ^(b)	1,090	298,769
Alexion Pharmaceuticals Inc. ^(b)	19,602	2,393,600
Alnylam Pharmaceuticals Inc. ^(b)	924	120,037
Amgen Inc.	35,310	7,840,232
Baxter International Inc.	31,152	2,369,733
BioMarin Pharmaceutical Inc. ^(b)	10,758	846,655
Boston Properties Inc.	16,856	1,654,585
Citrix Systems Inc.	17,028	2,110,110
Colgate-Palmolive Co.	44,682	3,826,566
DexCom Inc. ^(b)	2,310	738,461
Digital Realty Trust Inc.	24,684	3,326,169
Enphase Energy Inc. ^(b)	5,346	730,103

Security	Shares	Value
United States (continued)		
Gilead Sciences Inc.	150,942	\$ 9,157,651
Healthpeak Properties Inc.	51,810	1,495,237
Hormel Foods Corp.	43,362	2,045,819
Incyte Corp. ^(b)	10,428	881,583
Insulet Corp. ^(b)	1,320	340,177
Jazz Pharmaceuticals PLC ^(b)	6,600	928,686
Kimberly-Clark Corp.	59,334	8,265,820
Regeneron Pharmaceuticals Inc. ^{(b)(c)}	5,280	2,724,638
Sarepta Therapeutics Inc. ^{(b)(c)}	1,452	204,529
Seagen Inc. ^(b)	1,716	292,252
SolarEdge Technologies Inc. ^(b)	5,940	1,651,201
Sunrun Inc. ^(b)	11,088	710,519
Tesla Inc. ^(b)	20,854	11,836,730
Vertex Pharmaceuticals Inc. ^(b)	11,022	2,510,261
VMware Inc., Class A ^(b)	6,600	923,274
Xylem Inc./NY	18,882	1,812,106
		72,035,503
Total Common Stocks — 100.0%		
(Cost: \$228,309,168)		255,604,949
Rights		
Germany — 0.0%		
KION Group AG (Expires 12/03/20) ^(b)	24,472	7,324
Total Rights — 0.0%		
(Cost: \$0)		7,324
Short-Term Investments		
Money Market Funds — 1.1%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 0.19% ^{(d)(e)(f)}	2,044,802	2,046,029
BlackRock Cash Funds: Treasury, SL Agency Shares, 0.04% ^{(d)(e)}	710,000	710,000
		2,756,029
Total Short-Term Investments — 1.1%		
(Cost: \$2,756,108)		2,756,029
Total Investments in Securities — 101.1%		
(Cost: \$231,065,276)		258,368,302
Other Assets, Less Liabilities — (1.1)%		
		(2,918,131)
Net Assets — 100.0%		
		\$ 255,450,171

(a) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.

(b) Non-income producing security.

(c) All or a portion of this security is on loan.

(d) Affiliate of the Fund.

(e) Annualized 7-day yield as of period-end.

(f) All or a portion of this security was purchased with cash collateral received from loaned securities.

Schedule of Investments (unaudited) (continued)

iShares® MSCI Global Impact ETF

November 30, 2020

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended November 30, 2020 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Value at 08/31/20	Purchases at Cost	Proceeds from Sales	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 11/30/20	Shares Held at 11/30/20	Income	Capital Gain Distributions from Underlying Funds
BlackRock Cash Funds: Institutional, SL Agency Shares	\$798,117	\$1,248,400 ^(a)	\$ —	\$ 1,086	\$ (1,574)	\$2,046,029	2,044,802	\$ 1,441 ^(b)	\$ —
BlackRock Cash Funds: Treasury, SL Agency Shares. . .	670,000	40,000 ^(a)	—	—	—	710,000	710,000	67	—
				\$ 1,086	\$ (1,574)	\$2,756,029		\$ 1,508	\$ —

^(a) Represents net amount purchased (sold).

^(b) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of fees and collateral investment expenses, and other payments to and from borrowers of securities.

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount (000)	Value/ Unrealized Appreciation (Depreciation)
Long Contracts				
MSCI EAFE Index	3	12/18/20	\$ 305	\$ 8,763
MSCI Emerging Markets E-Mini Index	1	12/18/20	60	125
S&P 500 E-Mini Index	1	12/18/20	181	819
				\$ 9,707

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at iShares.com and on the U.S. Securities and Exchange Commission website at sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of November 30, 2020. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Investments				
Assets				
Common Stocks	\$255,604,949	\$ —	\$ —	\$255,604,949
Rights	7,324	—	—	7,324
Money Market Funds	2,756,029	—	—	2,756,029
	\$258,368,302	\$ —	\$ —	\$258,368,302
Derivative financial instruments ^(a)				
Assets				
Futures Contracts	\$ 9,707	\$ —	\$ —	\$ 9,707

^(a) Shown at the unrealized appreciation (depreciation) on the contracts.

Portfolio Abbreviations - Equity

ADR American Depositary Receipt
 NVDR Non-Voting Depositary Receipt

Consolidated Schedule of Investments (unaudited)

November 30, 2020

iShares® MSCI India ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Airlines — 0.3%		
InterGlobe Aviation Ltd. ^{(a)(b)}	521,308	\$ 10,658,635
Auto Components — 1.2%		
Balkrishna Industries Ltd.	436,549	9,781,881
Bharat Forge Ltd.	1,261,338	8,658,299
Motherson Sumi Systems Ltd.	6,845,343	13,684,909
MRF Ltd.	9,695	10,177,078
		42,302,167
Automobiles — 5.7%		
Bajaj Auto Ltd.	376,339	16,127,344
Eicher Motors Ltd.	740,472	25,343,403
Hero MotoCorp Ltd.	646,062	27,121,409
Mahindra & Mahindra Ltd.	4,379,316	42,695,467
Maruti Suzuki India Ltd.	736,659	69,987,143
Tata Motors Ltd. ^(b)	9,247,127	22,519,630
		203,794,396
Banks — 11.4%		
Axis Bank Ltd. ^(b)	12,272,365	99,695,229
Bandhan Bank Ltd. ^{(a)(b)}	3,927,781	19,464,875
ICICI Bank Ltd. ^(b)	27,654,895	176,763,535
Kotak Mahindra Bank Ltd. ^(b)	2,816,437	72,529,017
State Bank of India ^(b)	9,673,499	31,904,831
Yes Bank Ltd. ^(b)	38,008,673	7,544,636
		407,902,123
Beverages — 0.3%		
United Spirits Ltd. ^(b)	1,575,114	11,664,006
Biotechnology — 0.4%		
Biocon Ltd. ^(b)	2,273,337	13,179,944
Capital Markets — 0.3%		
HDFC Asset Management Co. Ltd. ^(a)	288,360	9,885,572
Chemicals — 3.3%		
Asian Paints Ltd.	2,076,619	62,119,457
Berger Paints India Ltd.	1,315,848	11,509,367
PI Industries Ltd.	402,395	11,999,651
Pidilite Industries Ltd.	820,749	17,095,740
UPL Ltd.	2,691,476	15,180,751
		117,904,966
Construction & Engineering — 1.6%		
Larsen & Toubro Ltd.	3,728,508	56,509,442
Construction Materials — 2.8%		
ACC Ltd.	381,594	8,785,712
Ambuja Cements Ltd.	3,766,392	13,276,619
Grasim Industries Ltd.	1,604,728	18,976,664
Shree Cement Ltd.	58,544	19,215,001
UltraTech Cement Ltd.	625,603	40,565,727
		100,819,723
Consumer Finance — 3.4%		
Bajaj Finance Ltd.	1,468,703	97,352,611
Muthoot Finance Ltd.	608,286	9,462,341
Shriram Transport Finance Co. Ltd.	1,028,538	14,863,585
		121,678,537
Diversified Financial Services — 0.5%		
Piramal Enterprises Ltd.	488,826	9,162,486

Security	Shares	Value
Diversified Financial Services (continued)		
REC Ltd.	4,816,422	\$ 7,898,786
		17,061,272
Diversified Telecommunication Services — 0.2%		
Bharti Infratel Ltd.	1,804,212	5,325,691
Electric Utilities — 0.8%		
Power Grid Corp. of India Ltd.	11,370,732	29,541,448
Electrical Equipment — 0.4%		
Havells India Ltd.	1,187,357	12,848,988
Food & Staples Retailing — 0.8%		
Avenue Supermarts Ltd. ^{(a)(b)}	877,606	27,128,239
Food Products — 2.7%		
Britannia Industries Ltd.	586,925	28,832,189
Nestle India Ltd.	182,831	44,164,464
Tata Consumer Products Ltd.	3,241,923	23,551,754
		96,548,407
Gas Utilities — 0.7%		
GAIL India Ltd.	8,611,106	11,935,927
Indraprastha Gas Ltd.	1,707,122	11,442,861
		23,378,788
Health Care Providers & Services — 0.4%		
Apollo Hospitals Enterprise Ltd.	459,546	14,569,574
Hotels, Restaurants & Leisure — 0.4%		
Jubilant Foodworks Ltd.	429,095	14,490,077
Household Products — 3.6%		
Hindustan Unilever Ltd.	4,456,698	128,676,670
Independent Power and Renewable Electricity Producers — 1.7%		
Adani Green Energy Ltd. ^(b)	1,986,966	30,490,177
NTPC Ltd.	24,130,057	30,856,496
		61,346,673
Industrial Conglomerates — 0.2%		
Siemens Ltd.	385,974	7,887,955
Insurance — 3.2%		
Bajaj Finserv Ltd.	206,895	24,469,939
HDFC Life Insurance Co. Ltd. ^{(a)(b)}	3,830,342	33,453,830
ICICI Lombard General Insurance Co. Ltd. ^(a)	1,108,349	21,722,106
ICICI Prudential Life Insurance Co. Ltd. ^(a)	1,945,440	11,603,354
SBI Life Insurance Co. Ltd. ^{(a)(b)}	2,167,818	24,766,072
		116,015,301
Interactive Media & Services — 0.6%		
Info Edge India Ltd.	380,849	22,146,262
IT Services — 16.9%		
HCL Technologies Ltd.	5,882,753	65,304,566
Infosys Ltd.	18,467,153	274,303,226
Larsen & Toubro Infotech Ltd. ^(a)	239,574	10,353,543
Tata Consultancy Services Ltd.	5,083,964	183,958,061
Tech Mahindra Ltd.	3,403,954	40,303,918
Wipro Ltd.	6,193,992	29,315,476
		603,538,790
Life Sciences Tools & Services — 1.0%		
Divi's Laboratories Ltd.	705,932	34,365,168
Media — 0.3%		
Zee Entertainment Enterprises Ltd.	4,777,504	12,434,655

Consolidated Schedule of Investments (unaudited) (continued)

November 30, 2020

iShares® MSCI India ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Metals & Mining — 2.6%		
Hindalco Industries Ltd.	8,521,661	\$ 26,046,120
JSW Steel Ltd.	4,584,987	21,681,660
Tata Steel Ltd.	3,662,958	28,556,790
Vedanta Ltd.	10,083,790	16,441,795
		<u>92,726,365</u>
Multiline Retail — 0.2%		
Trent Ltd.	897,264	8,727,140
Oil, Gas & Consumable Fuels — 13.5%		
Bharat Petroleum Corp. Ltd.	3,526,896	17,763,959
Coal India Ltd.	6,679,823	11,324,524
Hindustan Petroleum Corp. Ltd.	3,716,221	10,505,404
Indian Oil Corp. Ltd.	10,204,109	11,656,918
Oil & Natural Gas Corp. Ltd.	13,635,834	14,454,053
Petronet LNG Ltd.	4,064,553	13,789,774
Reliance Industries Ltd.	15,460,550	402,879,830
		<u>482,374,462</u>
Personal Products — 1.9%		
Colgate-Palmolive India Ltd.	661,610	13,523,221
Dabur India Ltd.	2,873,538	19,393,290
Godrej Consumer Products Ltd.	2,216,485	20,943,342
Marico Ltd.	2,808,694	13,945,572
		<u>67,805,425</u>
Pharmaceuticals — 4.1%		
Aurobindo Pharma Ltd.	1,587,726	18,621,243
Cipla Ltd.	2,383,225	23,994,363
Dr. Reddy's Laboratories Ltd.	630,685	41,124,771
Ipca Laboratories Ltd.	285,742	8,360,287
Lupin Ltd.	1,227,892	14,786,518
Sun Pharmaceutical Industries Ltd.	4,550,996	31,442,547
Torrent Pharmaceuticals Ltd.	275,061	9,713,049
		<u>148,042,778</u>

Security	Shares	Value
Real Estate Management & Development — 0.2%		
DLF Ltd.	3,353,689	\$ 8,477,483
Road & Rail — 0.2%		
Container Corp. of India Ltd.	1,485,913	8,147,252
Textiles, Apparel & Luxury Goods — 1.2%		
Page Industries Ltd.	30,170	9,270,208
Titan Co. Ltd.	1,924,514	35,373,766
		<u>44,643,974</u>
Thrifts & Mortgage Finance — 7.9%		
Housing Development Finance Corp. Ltd.	9,230,222	281,214,461
LIC Housing Finance Ltd.	152,210	676,203
		<u>281,890,664</u>
Tobacco — 1.2%		
ITC Ltd.	16,004,686	41,850,721
Transportation Infrastructure — 0.4%		
Adani Ports & Special Economic Zone Ltd.	2,752,732	15,297,653
Wireless Telecommunication Services — 1.2%		
Bharti Airtel Ltd.	6,800,244	42,538,112
Total Common Stocks — 99.7%		
(Cost: \$2,362,751,959)		<u>3,566,125,498</u>
Total Investments in Securities — 99.7%		
(Cost: \$2,362,751,959)		<u>3,566,125,498</u>
Other Assets, Less Liabilities — 0.3%		
		<u>12,333,513</u>
Net Assets — 100.0%		
		<u>\$ 3,578,459,011</u>

(a) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.

(b) Non-income producing security.

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended November 30, 2020 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Value at 08/31/20	Purchases at Cost	Proceeds from Sales	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 11/30/20	Shares Held at 11/30/20	Income	Capital Gain Distributions from Underlying Funds
BlackRock Cash Funds: Treasury, SL Agency Shares ^(a)	\$ —	\$ 0 ^(b)	\$ —	\$ —	\$ —	\$ —	—	\$ 1,678	\$ —

(a) As of period end, the entity is no longer held.

(b) Represents net amount purchased (sold).

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at iShares.com and on the U.S. Securities and Exchange Commission website at sec.gov.

Consolidated Schedule of Investments (unaudited) (continued)

iShares® MSCI India ETF

November 30, 2020

Fair Value Measurements (continued)

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of November 30, 2020. The breakdown of the Fund's investments into major categories is disclosed in the Consolidated Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments				
Assets				
Common Stocks.....	<u>\$3,566,125,498</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$3,566,125,498</u>

Consolidated Schedule of Investments (unaudited)

November 30, 2020

iShares® MSCI India Small-Cap ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Air Freight & Logistics — 0.2%		
Blue Dart Express Ltd. ^(a)	7,728	\$ 416,927
Airlines — 0.1%		
SpiceJet Ltd. ^(a)	342,024	330,218
Auto Components — 3.7%		
Apollo Tyres Ltd.	465,766	1,160,071
Ceat Ltd.	32,935	510,705
Endurance Technologies Ltd. ^(b)	57,264	894,650
Exide Industries Ltd.	692,075	1,727,472
Mahindra CIE Automotive Ltd. ^(a)	185,156	400,408
Minda Industries Ltd.	110,703	577,909
Sundram Fasteners Ltd.	137,835	970,720
Tube Investments of India Ltd.	152,272	1,693,459
		7,935,394
Banks — 4.5%		
AU Small Finance Bank Ltd. ^{(a)(b)}	124,739	1,413,281
City Union Bank Ltd.	588,323	1,478,032
DCB Bank Ltd. ^(a)	247,723	360,096
Federal Bank Ltd. ^(a)	2,404,273	2,038,833
IDFC First Bank Ltd. ^(a)	3,694,764	1,833,506
Karur Vysya Bank Ltd. (The) ^(a)	637,781	322,954
RBL Bank Ltd. ^(b)	579,907	1,752,495
Yes Bank Ltd., New	4,044,378	618,486
		9,817,683
Beverages — 1.2%		
Radico Khaitan Ltd.	108,731	667,307
Varun Beverages Ltd.	163,879	1,928,320
		2,595,627
Building Products — 2.1%		
Astral Poly Technik Ltd.	111,033	2,203,156
Blue Star Ltd.	70,413	771,910
Cera Sanitaryware Ltd.	8,472	357,441
Kajaria Ceramics Ltd.	129,424	1,132,299
		4,464,806
Capital Markets — 4.2%		
Central Depository Services India Ltd.	83,383	551,373
CRISIL Ltd.	23,619	629,957
Dhani Services Ltd.	361,640	1,375,874
Edelweiss Financial Services Ltd. ^(a)	760,954	719,275
ICICI Securities Ltd. ^(b)	104,920	635,488
IDFC Ltd.	1,949,516	1,100,377
IIFL Wealth Management Ltd.	54,372	745,689
Indian Energy Exchange Ltd. ^(b)	58,536	172,076
JM Financial Ltd.	697,537	776,127
Motilal Oswal Financial Services Ltd.	60,278	495,939
Multi Commodity Exchange of India Ltd.	40,693	887,395
Nippon Life India Asset Management Ltd. ^(b)	199,455	782,131
Tata Investment Corp. Ltd.	20,597	261,759
		9,133,460
Chemicals — 11.2%		
Aarti Industries Ltd.	117,017	1,825,501
Advanced Enzyme Technologies Ltd.	69,888	333,037
Akzo Nobel India Ltd.	14,832	431,203
Alkyl Amines Chemicals	8,012	434,375
Atul Ltd.	24,151	2,057,912
BASF India Ltd.	17,621	394,065
Bayer CropScience Ltd./India	18,296	1,246,839

Security	Shares	Value
Chemicals (continued)		
Castrol India Ltd.	641,706	\$ 1,086,605
Chambal Fertilizers and Chemicals Ltd.	271,103	746,248
Coromandel International Ltd.	164,037	1,834,822
Deepak Nitrite Ltd.	111,052	1,297,272
EID Parry India Ltd. ^(a)	113,155	529,896
Fine Organic Industries Ltd.	11,529	400,858
Finolex Industries Ltd.	80,831	688,561
Galaxy Surfactants Ltd.	16,956	444,139
Gujarat Fluorochemicals Ltd. ^(a)	35,776	277,488
Gulf Oil Lubricants India Ltd.	24,512	261,980
Linde India Ltd.	34,719	427,282
Navin Fluorine International Ltd.	40,947	1,485,745
Rallis India Ltd.	125,451	477,622
SRF Ltd.	46,591	3,229,733
Supreme Industries Ltd.	101,089	2,226,296
Tata Chemicals Ltd.	269,651	1,427,701
Vinati Organics Ltd.	41,843	665,505
		24,230,685
Communications Equipment — 0.3%		
Sterlite Technologies Ltd.	259,328	569,913
Construction & Engineering — 3.2%		
Dilip Buildcon Ltd. ^(b)	55,679	267,470
Engineers India Ltd.	463,035	463,934
GE Power India Ltd.	5,399	19,983
IRB Infrastructure Developers Ltd.	228,922	366,615
Kalpataru Power Transmission Ltd.	113,373	490,808
KEC International Ltd.	178,342	865,747
NBCC India Ltd.	1,025,942	360,192
PNC Infratech Ltd.	146,219	337,035
Voltas Ltd.	349,280	3,804,260
		6,976,044
Construction Materials — 3.0%		
Birla Corp. Ltd.	37,655	360,425
Dalmia Bharat Ltd. ^(a)	115,884	1,723,952
HeidelbergCement India Ltd.	110,812	311,609
India Cements Ltd. (The)	277,552	594,410
JK Cement Ltd. ^(a)	48,049	1,317,067
Ramco Cements Ltd. (The)	191,808	2,310,696
		6,618,159
Consumer Finance — 5.7%		
Cholamandalam Financial Holdings Ltd. ^(a)	151,570	1,107,667
Cholamandalam Investment and Finance Co. Ltd.	667,324	3,502,592
CreditAccess Grameen Ltd. ^(a)	74,988	801,053
Mahindra & Mahindra Financial Services Ltd. ^(a)	1,005,976	2,322,855
Manappuram Finance Ltd.	756,929	1,838,247
MAS Financial Services Ltd. ^(b)	22,687	320,731
Spandana Sphoorty Financial Ltd. ^(a)	26,183	265,149
Sundaram Finance Ltd.	81,033	1,911,364
Ujjivan Financial Services Ltd.	49,508	189,158
		12,258,816
Diversified Financial Services — 0.7%		
Aditya Birla Capital Ltd. ^(a)	381,626	455,800
L&T Finance Holdings Ltd.	980,238	1,149,581
		1,605,381
Diversified Telecommunication Services — 0.8%		
Tata Communications Ltd.	116,024	1,663,131

Consolidated Schedule of Investments (unaudited) (continued)

November 30, 2020

iShares® MSCI India Small-Cap ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Electric Utilities — 1.8%		
CESC Ltd.	97,136	\$ 762,594
Tata Power Co. Ltd. (The)	2,341,498	2,051,997
Torrent Power Ltd.	273,925	1,168,846
		3,983,437
Electrical Equipment — 2.3%		
Amara Raja Batteries Ltd.	124,447	1,591,039
Bharat Heavy Electricals Ltd. ^(a)	1,417,558	628,803
Finolex Cables Ltd.	112,072	467,318
Graphite India Ltd.	95,446	315,055
HEG Ltd.	18,855	204,880
KEI Industries Ltd.	87,450	501,747
Polycab India Ltd.	48,529	628,039
V-Guard Industries Ltd.	279,107	697,049
		5,033,930
Electronic Equipment, Instruments & Components — 0.4%		
Redington India Ltd.	459,852	815,928
Entertainment — 0.6%		
Chennai Super Kings Cricket Ltd. ^{(a)(c)}	206,787	28
Inox Leisure Ltd.	75,373	275,360
PVR Ltd.	62,891	1,109,183
		1,384,571
Equity Real Estate Investment Trusts (REITs) — 0.5%		
Mindspace Business Parks REIT ^{(a)(b)}	241,400	998,832
Food Products — 1.4%		
Avanti Feeds Ltd.	88,746	625,064
Balrampur Chini Mills Ltd.	188,073	418,018
Bombay Burmah Trading Co.	27,788	495,207
CCL Products India Ltd.	119,148	428,366
Kaveri Seed Co. Ltd.	39,296	260,430
KRBL Ltd.	76,662	266,871
Zydus Wellness Ltd.	20,724	521,666
		3,015,622
Gas Utilities — 2.5%		
Adani Gas Ltd.	298,796	1,403,678
Gujarat Gas Ltd.	280,246	1,320,129
Gujarat State Petronet Ltd.	459,376	1,361,884
Mahanagar Gas Ltd.	96,511	1,386,487
		5,472,178
Health Care Providers & Services — 2.6%		
Aster DM Healthcare Ltd. ^{(a)(b)}	187,905	424,876
Dr Lal PathLabs Ltd. ^(b)	47,502	1,469,198
Fortis Healthcare Ltd. ^(a)	737,630	1,503,025
Metropolis Healthcare Ltd. ^(a)	41,467	1,251,128
Narayana Hrudayalaya Ltd.	116,468	607,768
Thyrocare Technologies Ltd. ^(b)	30,114	446,589
		5,702,584
Hotels, Restaurants & Leisure — 1.2%		
EIH Ltd. ^(a)	254,588	308,883
Indian Hotels Co. Ltd. (The)	1,130,247	1,803,969
Westlife Development Ltd. ^(a)	88,726	521,828
		2,634,680
Household Durables — 3.7%		
Amber Enterprises India Ltd.	27,434	888,927
Bajaj Electricals Ltd. ^(a)	73,801	570,577
Crompton Greaves Consumer Electricals Ltd.	766,107	3,158,308
Dixon Technologies India Ltd.	9,420	1,511,124
Johnson Controls-Hitachi Air Conditioning India Ltd. ^(a)	11,069	341,743

Security	Shares	Value
Household Durables (continued)		
Orient Electric Ltd.	188,235	\$ 604,182
Symphony Ltd.	28,480	324,656
TTK Prestige Ltd.	6,772	525,419
		7,924,936
Household Products — 0.2%		
Jyothy Labs Ltd.	239,187	455,079
Independent Power and Renewable Electricity Producers — 0.5%		
Adani Power Ltd. ^(a)	1,256,137	653,034
JSW Energy Ltd.	535,027	447,203
		1,100,237
Industrial Conglomerates — 1.0%		
3M India Ltd. ^(a)	4,492	1,326,372
Godrej Industries Ltd. ^(a)	136,998	750,512
		2,076,884
Insurance — 1.3%		
Max Financial Services Ltd. ^(a)	329,234	2,883,722
Interactive Media & Services — 0.2%		
Just Dial Ltd. ^(a)	55,320	453,317
Internet & Direct Marketing Retail — 0.2%		
Infobeam Avenues Ltd.	324,500	345,067
IT Services — 3.6%		
Coforge Ltd.	29,593	959,304
Firstsource Solutions Ltd.	452,342	483,150
Mindtree Ltd.	93,871	1,796,518
Mphasis Ltd.	136,711	2,428,838
Persistent Systems Ltd.	74,671	1,203,256
Sonata Software Ltd.	94,183	434,248
Vakrangee Ltd.	776,317	402,539
		7,707,853
Life Sciences Tools & Services — 0.7%		
Syngene International Ltd. ^{(a)(b)}	195,409	1,525,012
Machinery — 5.5%		
AIA Engineering Ltd.	69,286	1,736,775
Ashok Leyland Ltd.	2,151,111	2,676,680
Carborundum Universal Ltd.	169,643	794,769
Cochin Shipyard Ltd. ^(b)	53,550	267,004
Cummins India Ltd.	203,052	1,606,731
Escorts Ltd.	98,805	1,873,001
GMM Pfaudler Ltd.	10,665	549,342
Lakshmi Machine Works Ltd.	6,089	352,478
Schaeffler India Ltd.	12,726	684,646
Thermax Ltd.	66,824	806,152
Timken India Ltd.	30,622	496,795
		11,844,373
Media — 0.2%		
Affle India Ltd. ^(a)	5,511	254,392
TV18 Broadcast Ltd. ^(a)	725,838	291,095
		545,487
Metals & Mining — 2.1%		
APL Apollo Tubes Ltd. ^(a)	16,051	732,345
Jindal Steel & Power Ltd. ^(a)	664,402	2,189,067
Mishra Dhatu Nigam Ltd. ^(b)	76,267	197,629
MOIL Ltd.	7,879	13,155
National Aluminium Co. Ltd.	1,518,997	804,047

Consolidated Schedule of Investments (unaudited) (continued)

November 30, 2020

iShares® MSCI India Small-Cap ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Metals & Mining (continued)		
Ratnamani Metals & Tubes Ltd.	25,379	\$ 578,990
		4,515,233
Multiline Retail — 0.4%		
Future Retail Ltd. (a)	309,084	344,951
V-Mart Retail Ltd. (a)	14,495	440,842
		785,793
Oil, Gas & Consumable Fuels — 0.8%		
Aegis Logistics Ltd.	209,017	722,113
Great Eastern Shipping Co. Ltd. (The)	166,854	568,901
Oil India Ltd.	353,172	458,536
		1,749,550
Paper & Forest Products — 0.2%		
Century Textiles & Industries Ltd.	72,755	345,668
Personal Products — 1.4%		
Bajaj Consumer Care Ltd. (a)	152,414	420,261
Emami Ltd.	311,485	1,852,138
Gillette India Ltd.	10,612	832,954
		3,105,353
Pharmaceuticals — 8.4%		
Aarti Drugs Ltd.	53,103	512,736
Ajanta Pharma Ltd.	42,629	884,225
Alembic Pharmaceuticals Ltd.	95,374	1,285,412
AstraZeneca Pharma India Ltd.	8,142	499,022
Eris Lifesciences Ltd. (b)	55,277	389,146
FDC Ltd./India	81,346	377,258
Glenmark Pharmaceuticals Ltd.	252,717	1,608,653
Granules India Ltd.	201,350	1,121,674
IOL Chemicals and Pharmaceuticals Ltd.	33,458	353,098
JB Chemicals & Pharmaceuticals Ltd.	56,631	760,649
Jubilant Life Sciences Ltd.	116,719	1,139,510
Laurus Labs Ltd. (b)	523,692	2,240,618
Natco Pharma Ltd.	148,241	1,845,700
Procter & Gamble Health Ltd.	10,010	928,344
Sanofi India Ltd.	15,001	1,674,653
Shilpa Medicare Ltd.	46,466	295,745
Strides Pharma Science Ltd.	94,333	973,312
Sun Pharma Advanced Research Co. Ltd. (a)	106,680	261,744
Suven Pharmaceuticals Ltd. (a)	145,088	777,688
Wockhardt Ltd. (a)	54,097	330,800
		18,259,987
Professional Services — 1.0%		
L&T Technology Services Ltd. (b)	42,559	990,297
Quess Corp. Ltd. (a)(b)	108,187	731,607
TeamLease Services Ltd. (a)	16,704	563,873
		2,285,777
Real Estate Management & Development — 3.1%		
Godrej Properties Ltd. (a)	123,147	1,938,009
Hemisphere Properties India Ltd. (a)	111,383	94,829
Indiabulls Real Estate Ltd. (a)	333,171	291,303
NESCO Ltd.	34,454	252,905
Oberoi Realty Ltd. (a)	205,844	1,288,050
Phoenix Mills Ltd. (The) (a)	139,757	1,288,090
Prestige Estates Projects Ltd.	228,469	824,640
Sobha Ltd.	77,224	324,251
Sunteck Realty Ltd.	83,424	354,790
		6,656,867

Security	Shares	Value
Software — 1.2%		
Birlasoft Ltd. (a)	192,376	\$ 513,306
Cyient Ltd.	62,883	415,349
Tanla Platforms Ltd.	13,626	112,725
Tata Elxsi Ltd.	55,550	1,191,355
Zensar Technologies Ltd.	89,606	275,511
		2,508,246
Specialty Retail — 0.1%		
Future Lifestyle Fashions Ltd. (a)	154,952	197,205
Textiles, Apparel & Luxury Goods — 3.2%		
Aditya Birla Fashion and Retail Ltd. (a)	491,833	1,080,214
Bata India Ltd.	94,183	2,000,377
Garware Technical Fibres Ltd.	15,674	471,355
KPR Mill Ltd.	28,013	304,694
Rajesh Exports Ltd. (a)	96,161	584,838
Relaxo Footwears Ltd. (a)	80,849	805,256
Vaibhav Global Ltd.	16,261	467,577
Vardhman Textiles Ltd. (a)	37,466	412,395
VIP Industries Ltd.	91,000	444,148
Welspun India Ltd.	517,921	480,112
		7,050,966
Thriffs & Mortgage Finance — 2.6%		
Aavas Financiers Ltd. (a)	44,641	969,119
Can Fin Homes Ltd.	86,732	564,442
IIFL Finance Ltd.	206,796	279,800
Indiabulls Housing Finance Ltd.	417,760	1,055,171
LIC Housing Finance Ltd.	493,079	2,190,538
PNB Housing Finance Ltd. (a)(b)	95,857	489,859
		5,548,929
Tobacco — 0.1%		
Godfrey Phillips India Ltd.	20,320	248,937
Trading Companies & Distributors — 0.6%		
IndiaMART InterMesh Ltd. (b)	18,947	1,302,871
Transportation Infrastructure — 0.9%		
GMR Infrastructure Ltd. (a)	3,439,795	1,244,818
Gujarat Pipavav Port Ltd.	467,894	610,959
		1,855,777
Wireless Telecommunication Services — 0.9%		
Vodafone Idea Ltd. (a)	14,037,912	1,857,663
Total Common Stocks — 98.3%		
(Cost: \$165,698,158)		212,794,795
Total Investments in Securities — 98.3%		
(Cost: \$165,698,158)		212,794,795
Other Assets, Less Liabilities — 1.7%		
		3,720,941
Net Assets — 100.0%		
		\$ 216,515,736

(a) Non-income producing security.

(b) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.

(c) Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.

Consolidated Schedule of Investments (unaudited) (continued)

iShares® MSCI India Small-Cap ETF

November 30, 2020

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended November 30, 2020 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

<i>Affiliated Issuer</i>	<i>Value at 08/31/20</i>	<i>Purchases at Cost</i>	<i>Proceeds from Sales</i>	<i>Net Realized Gain (Loss)</i>	<i>Change in Unrealized Appreciation (Depreciation)</i>	<i>Value at 11/30/20</i>	<i>Shares Held at 11/30/20</i>	<i>Income</i>	<i>Capital Gain Distributions from Underlying Funds</i>
BlackRock Cash Funds: Treasury, SL Agency Shares ^(a)	\$ —	\$ 0 ^(b)	\$ —	\$ —	\$ —	\$ —	—	\$ 73	\$ —

^(a) As of period end, the entity is no longer held.

^(b) Represents net amount purchased (sold).

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at iShares.com and on the U.S. Securities and Exchange Commission website at sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of November 30, 2020. The breakdown of the Fund's investments into major categories is disclosed in the Consolidated Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments				
Assets				
Common Stocks	\$212,176,281	\$ 618,486	\$ 28	\$212,794,795

Schedule of Investments (unaudited)

November 30, 2020

iShares® MSCI Indonesia ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Auto Components — 0.4%		
Selamat Sempurna Tbk PT	12,339,100	\$ 1,192,838
Automobiles — 5.1%		
Astra International Tbk PT	46,403,230	17,417,643
Banks — 38.8%		
Bank Brisyariah Tbk PT ^(a)	3,190,300	323,097
Bank BTPN Syariah Tbk PT	7,948,500	2,324,880
Bank Central Asia Tbk PT	26,322,058	57,835,825
Bank Mandiri Persero Tbk PT	33,647,960	15,072,475
Bank Negara Indonesia Persero Tbk PT	23,784,458	10,106,710
Bank Pembangunan Daerah Jawa Barat Dan Banten Tbk PT	15,921,236	1,494,025
Bank Pembangunan Daerah Jawa Timur Tbk PT	23,544,500	1,058,836
Bank Rakyat Indonesia Persero Tbk PT	142,920,660	41,398,406
Bank Tabungan Negara Persero Tbk PT	18,886,326	2,200,284
		131,814,538
Capital Markets — 0.4%		
Pacific Strategic Financial Tbk PT ^(a)	25,079,800	1,474,238
Pool Advista Indonesia Tbk PT ^{(a)(b)}	7,126,300	22,711
		1,496,949
Chemicals — 1.9%		
Barito Pacific Tbk PT ^(a)	88,194,000	6,558,336
Construction & Engineering — 1.6%		
Agung Semesta Sejahtera Tbk PT ^(a)	30,569,008	108,247
PP Persero Tbk PT	17,453,722	1,681,095
Waskita Karya Persero Tbk PT	26,343,900	1,940,344
Wijaya Karya Persero Tbk PT	15,678,670	1,798,828
		5,528,514
Construction Materials — 4.4%		
Indocement Tungal Prakarsa Tbk PT	5,630,944	5,702,727
Semen Indonesia Persero Tbk PT	9,629,155	7,978,832
Waskita Beton Precast Tbk PT	74,186,000	1,113,841
		14,795,400
Diversified Telecommunication Services — 10.9%		
Inovisi Infracom Tbk PT ^(b)	9,476,400	0 ^(c)
Link Net Tbk PT	7,247,400	1,242,118
Sarana Menara Nusantara Tbk PT	54,540,900	4,229,624
Telekomunikasi Indonesia Persero Tbk PT	121,118,590	27,706,306
Tower Bersama Infrastructure Tbk PT	37,268,100	3,761,122
		36,939,170
Electronic Equipment, Instruments & Components — 0.3%		
Erajaya Swasembada Tbk PT ^(a)	9,383,400	1,143,020
Energy Equipment & Services — 0.1%		
Pelayaran Tamarin Samudra Tbk PT ^(a)	95,154,500	336,949
Food Products — 7.9%		
Astra Agro Lestari Tbk PT	379,300	331,081
Charoen Pokphand Indonesia Tbk PT	23,668,325	10,183,079
Indofood CBP Sukses Makmur Tbk PT	7,649,154	5,363,075
Indofood Sukses Makmur Tbk PT	14,010,830	7,045,106
Inti Agri Resources Tbk PT ^{(a)(b)}	190,840,700	486,763
Japfa Comfeed Indonesia Tbk PT	21,048,400	1,990,058
Perusahaan Perkebunan London Sumatra Indonesia Tbk PT	17,498,500	1,474,732
		26,873,894

Security	Shares	Value
Gas Utilities — 1.1%		
Perusahaan Gas Negara Tbk PT	38,496,207	\$ 3,789,641
Health Care Providers & Services — 0.1%		
Metro Healthcare Indonesia TBK PT ^(a)	10,509,000	282,820
Hotels, Restaurants & Leisure — 0.4%		
Surya Permata Andalan Tbk PT ^(a)	32,543,800	1,498,121
Household Products — 3.8%		
Unilever Indonesia Tbk PT	23,367,220	12,784,120
Insurance — 0.4%		
Panin Financial Tbk PT ^(a)	78,751,978	1,249,323
Marine — 0.1%		
Berlian Laju Tanker Tbk PT ^(a)	20,933,614	74,127
Trada Alam Minera Tbk PT ^{(a)(b)}	163,879,000	417,994
		492,121
Media — 1.3%		
Media Nusantara Citra Tbk PT ^(a)	23,008,000	1,653,904
Surya Citra Media Tbk PT	24,336,800	2,835,271
		4,489,175
Metals & Mining — 1.8%		
Aneka Tambang Tbk	35,280,454	2,860,915
Merdeka Copper Gold Tbk PT ^(a)	22,089,700	3,034,987
Timah Tbk PT ^(a)	3,779,200	286,384
		6,182,286
Multiline Retail — 0.8%		
Matahari Department Store Tbk PT ^(a)	5,579,100	499,827
Mitra Adiperkasa Tbk PT ^(a)	36,141,600	2,060,481
		2,560,308
Oil, Gas & Consumable Fuels — 4.4%		
Adaro Energy Tbk PT	49,478,339	4,870,743
AKR Corporindo Tbk PT	8,237,900	1,697,754
Bukit Asam Tbk PT	13,982,200	2,336,968
Indo Tambangraya Megah Tbk PT	2,156,300	2,000,534
Medco Energi Internasional Tbk PT ^(a)	44,818,786	1,580,719
Sekawan Intipratama Tbk PT ^(b)	30,572,100	22
Sugih Energy Tbk PT ^{(a)(b)}	39,886,700	28
United Tractors Tbk PT	1,572,796	2,561,920
		15,048,688
Paper & Forest Products — 2.4%		
Indah Kiat Pulp & Paper Corp. Tbk PT	9,172,600	5,635,433
Pabrik Kertas Tjiwi Kimia Tbk PT	5,141,900	2,576,412
		8,211,845
Personal Products — 0.5%		
Industri Jamu Dan Farmasi Sido Muncul Tbk PT	29,712,600	1,599,262
Pharmaceuticals — 2.2%		
Kalbe Farma Tbk PT	68,872,485	7,340,870
Real Estate Management & Development — 4.4%		
Bumi Serpong Damai Tbk PT ^(a)	32,764,822	2,436,477
Ciputra Development Tbk PT	41,870,613	2,742,940
Hanson International Tbk PT ^{(a)(b)}	372,896,535	943,563
Lippo Karawaci Tbk PT ^(a)	162,853,542	2,698,848
Pakuwon Jati Tbk PT ^(a)	69,198,777	2,450,382
Puradelta Lestari Tbk PT	62,917,300	1,158,534
Rimo International Lestari Tbk PT ^{(a)(b)}	54,096,000	144,445
Summarecon Agung Tbk PT ^(a)	41,980,358	2,437,953
		15,013,142

Schedule of Investments (unaudited) (continued)

November 30, 2020

iShares® MSCI Indonesia ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Specialty Retail — 1.2%		
Ace Hardware Indonesia Tbk PT	26,687,879	\$ 2,995,771
Bintang Oto Global Tbk PT ^(a)	12,763,100	1,220,268
		4,216,039
Tobacco — 1.4%		
Gudang Garam Tbk PT ^(a)	1,560,542	4,669,469
Transportation Infrastructure — 0.7%		
Jasa Marga Persero Tbk PT	8,432,708	2,502,341
Wireless Telecommunication Services — 1.2%		
Indosat Tbk PT ^(a)	7,416,000	1,155,467
Smartfren Telecom Tbk PT ^(a)	66,199,800	314,121
XL Axiata Tbk PT	14,197,200	2,423,177
		3,892,765
Total Common Stocks — 100.0%		
(Cost: \$451,223,694)		339,919,587

- ^(a) Non-income producing security.
- ^(b) Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.
- ^(c) Rounds to less than \$1.
- ^(d) Affiliate of the Fund.
- ^(e) Annualized 7-day yield as of period-end.

Short-Term Investments

Money Market Funds — 0.0%		
BlackRock Cash Funds: Treasury, SL Agency Shares, 0.04% ^{(d)(e)}	20,000	20,000
Total Short-Term Investments — 0.0%		
(Cost: \$20,000)		20,000
Total Investments in Securities — 100.0%		
(Cost: \$451,243,694)		339,939,587
Other Assets, Less Liabilities — (0.0)%		(133,426)
Net Assets — 100.0%		<u>\$ 339,806,161</u>

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended November 30, 2020 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Value at 08/31/20	Purchases at Cost	Proceeds from Sales	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 11/30/20	Shares Held at 11/30/20	Income	Capital Gain Distributions from Underlying Funds
BlackRock Cash Funds: Treasury, SL Agency Shares	\$560,000	\$ —	\$(540,000) ^(a)	\$ —	\$ —	\$20,000	20,000	\$ 51	\$ —

^(a) Represents net amount purchased (sold).

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount (000)	Value/Unrealized Appreciation (Depreciation)
Long Contracts				
MSCI Emerging Markets E-Mini Index	19	12/18/20	\$ 1,142	\$ 19,386

November 30, 2020

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at iShares.com and on the U.S. Securities and Exchange Commission website at sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of November 30, 2020. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments				
Assets				
Common Stocks	\$337,904,061	\$ —	\$ 2,015,526	\$339,919,587
Money Market Funds	20,000	—	—	20,000
	<u>\$337,924,061</u>	<u>\$ —</u>	<u>\$ 2,015,526</u>	<u>\$339,939,587</u>
Derivative financial instruments ^(a)				
Assets				
Futures Contracts	\$ 19,386	\$ —	\$ —	\$ 19,386

^(a) Shown at the unrealized appreciation (depreciation) on the contracts.

Schedule of Investments (unaudited)

November 30, 2020

iShares® MSCI Ireland ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Airlines — 4.4%		
Ryanair Holdings PLC, ADR ^(a)	25,313	\$ 2,626,730
Banks — 8.3%		
AIB Group PLC ^(a)	1,256,231	2,263,071
Bank of Ireland Group PLC ^(a)	829,958	2,618,994
Permanent TSB Group Holdings PLC ^(a)	53,057	39,349
		4,921,414
Building Products — 4.4%		
Kingspan Group PLC ^(a)	29,777	2,605,547
Construction Materials — 21.4%		
CRH PLC ^(a)	324,816	12,752,038
Containers & Packaging — 4.9%		
Ardagh Group SA	7,606	135,235
Smurfit Kappa Group PLC	64,810	2,763,015
		2,898,250
Equity Real Estate Investment Trusts (REITs) — 4.5%		
Hibernia REIT PLC	1,096,102	1,499,963
Irish Residential Properties REIT PLC	723,589	1,208,317
		2,708,280
Food & Staples Retailing — 1.5%		
Total Produce PLC	537,676	905,580
Food Products — 10.0%		
Glanbia PLC	203,477	2,507,010
Kerry Group PLC, Class A	18,404	2,584,544
Origin Enterprises PLC	204,483	878,123
		5,969,677
Health Care Providers & Services — 1.6%		
Unipharm PLC ^(a)	355,598	965,581
Hotels, Restaurants & Leisure — 24.6%		
Dalata Hotel Group PLC ^(a)	357,183	1,619,323
Flutter Entertainment PLC ^(a)	70,063	13,032,350
		14,651,673
Household Durables — 4.2%		
Cairn Homes PLC ^(a)	1,161,485	1,292,112
Glenveagh Properties PLC ^{(a)(b)}	1,207,549	1,213,354
		2,505,466

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended November 30, 2020 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Value at 08/31/20	Purchases at Cost	Proceeds from Sales	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 11/30/20	Shares Held at 11/30/20	Income	Capital Gain Distributions from Underlying Funds
BlackRock Cash Funds: Treasury, SL Agency Shares	\$ 20,000	\$ —	\$ 0 ^(a)	\$ —	\$ —	\$ 20,000	20,000	\$ 3	\$ —

^(a) Represents net amount purchased (sold).

Security	Shares	Value
Insurance — 0.2%		
FBD Holdings PLC ^(a)	10,263	\$ 88,391
Life Sciences Tools & Services — 4.6%		
ICON PLC ^(a)	14,116	2,750,926
Marine — 0.6%		
Irish Continental Group PLC ^(a)	64,645	347,977
Professional Services — 0.2%		
CPL Resources PLC	6,841	91,652
Specialty Retail — 0.2%		
Applegreen PLC	29,907	130,936
Trading Companies & Distributors — 4.3%		
Fly Leasing Ltd., ADR ^(a)	9,582	77,710
Grafton Group PLC ^(a)	218,771	2,486,977
		2,564,687
Total Common Stocks — 99.9%		
(Cost: \$52,136,963)		
		59,484,805
Short-Term Investments		
Money Market Funds — 0.0%		
BlackRock Cash Funds: Treasury, SL Agency Shares, 0.04% ^{(c)(d)}	20,000	20,000
Total Short-Term Investments — 0.0%		
(Cost: \$20,000)		
		20,000
Total Investments in Securities — 99.9%		
(Cost: \$52,156,963)		
		59,504,805
Other Assets, Less Liabilities — 0.1%		
		71,832
Net Assets — 100.0%		
		\$ 59,576,637

^(a) Non-income producing security.

^(b) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.

^(c) Affiliate of the Fund.

^(d) Annualized 7-day yield as of period-end.

November 30, 2020

Futures Contracts

<i>Description</i>	<i>Number of Contracts</i>	<i>Expiration Date</i>	<i>Notional Amount (000)</i>	<i>Value/ Unrealized Appreciation (Depreciation)</i>
Long Contracts				
Euro STOXX 50 Index	2	12/18/20	\$ 84	\$ 2,329

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at iShares.com and on the U.S. Securities and Exchange Commission website at sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of November 30, 2020. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments				
Assets				
Common Stocks	\$59,484,805	\$ —	\$ —	\$59,484,805
Money Market Funds	20,000	—	—	20,000
	<u>\$59,504,805</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$59,504,805</u>
Derivative financial instruments ^(a)				
Assets				
Futures Contracts	<u>\$ 2,329</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 2,329</u>

^(a) Shown at the unrealized appreciation (depreciation) on the contracts.

Portfolio Abbreviations - Equity

ADR American Depositary Receipt

Schedule of Investments (unaudited)

November 30, 2020

iShares® MSCI Japan Equal Weighted ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Air Freight & Logistics — 0.7%		
SG Holdings Co. Ltd.	1,000	\$ 29,921
Yamato Holdings Co. Ltd.	1,000	25,289
		55,210
Airlines — 0.6%		
ANA Holdings Inc. ^(a)	1,000	24,143
Japan Airlines Co. Ltd. ^(a)	1,200	22,751
		46,894
Auto Components — 3.0%		
Aisin Seiki Co. Ltd.	800	23,745
Bridgestone Corp.	600	20,968
Denso Corp.	600	28,361
Koito Manufacturing Co. Ltd.	400	24,090
NGK Spark Plug Co. Ltd.	1,400	25,389
Stanley Electric Co. Ltd.	800	23,553
Sumitomo Electric Industries Ltd.	2,000	22,901
Toyoda Gosei Co. Ltd.	1,000	27,159
Toyota Industries Corp.	400	28,923
		225,089
Automobiles — 2.6%		
Honda Motor Co. Ltd.	800	22,030
Isuzu Motors Ltd.	2,600	25,383
Mazda Motor Corp.	4,000	23,668
Nissan Motor Co. Ltd. ^(a)	5,400	25,505
Subaru Corp.	1,200	23,856
Suzuki Motor Corp.	400	21,497
Toyota Motor Corp.	400	26,848
Yamaha Motor Co. Ltd.	1,400	26,987
		195,774
Banks — 3.8%		
Bank of Kyoto Ltd. (The)	600	29,978
Chiba Bank Ltd. (The)	4,000	22,709
Concordia Financial Group Ltd.	6,600	23,482
Fukuoka Financial Group Inc.	1,400	25,013
Japan Post Bank Co. Ltd.	2,800	22,072
Mitsubishi UFJ Financial Group Inc.	5,400	23,226
Mizuho Financial Group Inc.	1,880	23,934
Resona Holdings Inc.	6,600	23,147
Shinsei Bank Ltd.	1,800	21,439
Shizuoka Bank Ltd. (The)	3,200	22,771
Sumitomo Mitsui Financial Group Inc.	800	23,262
Sumitomo Mitsui Trust Holdings Inc.	800	23,407
		284,440
Beverages — 1.6%		
Asahi Group Holdings Ltd.	600	23,229
Coca-Cola Bottlers Japan Holdings Inc.	1,400	21,562
Ito En Ltd.	400	30,918
Kirin Holdings Co. Ltd.	1,200	26,164
Suntory Beverage & Food Ltd.	600	21,952
		123,825
Biotechnology — 0.4%		
PeptiDream Inc. ^(a)	600	30,611
Building Products — 1.3%		
AGC Inc.	800	26,660
Daikin Industries Ltd.	100	22,695
LIXIL Group Corp.	1,200	28,828

Security	Shares	Value
Building Products (continued)		
TOTO Ltd.	400	\$ 22,671
		100,854
Capital Markets — 1.3%		
Daiwa Securities Group Inc.	5,400	23,516
Japan Exchange Group Inc.	1,000	24,776
Nomura Holdings Inc.	4,800	24,121
SBI Holdings Inc.	1,000	27,140
		99,553
Chemicals — 5.9%		
Air Water Inc.	1,600	26,407
Asahi Kasei Corp.	2,600	23,864
JSR Corp.	1,000	27,667
Kansai Paint Co. Ltd.	1,000	30,352
Kuraray Co. Ltd.	2,200	21,858
Mitsubishi Chemical Holdings Corp.	4,200	23,261
Mitsubishi Gas Chemical Co. Inc.	1,400	29,725
Mitsui Chemicals Inc.	1,000	28,128
Nippon Paint Holdings Co. Ltd.	200	25,644
Nippon Sanso Holdings Corp.	1,400	23,415
Nissan Chemical Corp.	400	23,937
Nitto Denko Corp.	400	33,143
Shin-Etsu Chemical Co. Ltd.	200	32,865
Sumitomo Chemical Co. Ltd.	6,800	24,129
Teijin Ltd.	1,400	23,952
Toray Industries Inc.	4,600	24,973
Tosoh Corp.	1,400	22,099
		445,419
Commercial Services & Supplies — 1.2%		
Dai Nippon Printing Co. Ltd.	1,200	22,510
Secom Co. Ltd.	200	19,938
Sohgo Security Services Co. Ltd.	400	21,443
Toppan Printing Co. Ltd.	1,800	24,598
		88,489
Construction & Engineering — 1.4%		
Kajima Corp.	2,000	26,334
Obayashi Corp.	2,600	22,939
Shimizu Corp.	3,200	24,336
Taisei Corp.	800	28,310
		101,919
Construction Materials — 0.3%		
Taiheiyo Cement Corp.	800	21,528
Consumer Finance — 0.3%		
Acom Co. Ltd.	5,400	25,945
Diversified Financial Services — 1.0%		
Mitsubishi UFJ Lease & Finance Co. Ltd.	5,200	23,887
ORIX Corp.	1,800	26,808
Tokyo Century Corp.	400	26,507
		77,202
Diversified Telecommunication Services — 0.3%		
Nippon Telegraph & Telephone Corp.	1,000	23,639
Electric Utilities — 1.8%		
Chubu Electric Power Co. Inc.	2,000	24,119
Chugoku Electric Power Co. Inc. (The)	1,800	22,907
Kansai Electric Power Co. Inc. (The)	2,600	23,819
Kyushu Electric Power Co. Inc.	2,600	21,967
Tohoku Electric Power Co. Inc.	2,600	21,817

Schedule of Investments (unaudited) (continued)

November 30, 2020

iShares® MSCI Japan Equal Weighted ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Electric Utilities (continued)		
Tokyo Electric Power Co. Holdings Inc. ^(a)	8,800	\$ 22,955
		137,584
Electrical Equipment — 1.1%		
Fuji Electric Co. Ltd.	800	28,463
Mitsubishi Electric Corp.	1,800	26,472
Nidec Corp.	200	25,519
		80,454
Electronic Equipment, Instruments & Components — 3.8%		
Azbil Corp.	600	26,958
Hamamatsu Photonics KK	400	22,517
Hirose Electric Co. Ltd.	200	28,310
Hitachi Ltd.	600	22,820
Ibiden Co. Ltd.	600	28,137
Kyocera Corp.	400	22,874
Murata Manufacturing Co. Ltd.	400	35,019
Omron Corp.	200	18,087
Shimadzu Corp.	800	28,808
TDK Corp.	200	28,233
Yokogawa Electric Corp.	1,400	24,758
		286,521
Entertainment — 2.2%		
Capcom Co. Ltd.	600	33,834
Koei Tecmo Holdings Co. Ltd.	400	21,290
Konami Holdings Corp.	600	31,474
Nexon Co. Ltd.	1,000	30,256
Square Enix Holdings Co. Ltd.	400	24,589
Toho Co. Ltd.	600	25,433
		166,876
Equity Real Estate Investment Trusts (REITs) — 2.8%		
Daiwa House REIT Investment Corp.	10	24,100
GLP J-REIT	14	21,200
Japan Real Estate Investment Corp.	4	20,791
Japan Retail Fund Investment Corp.	16	25,548
Nippon Building Fund Inc.	4	22,134
Nippon Prologis REIT Inc.	8	25,126
Nomura Real Estate Master Fund Inc.	18	23,476
Orix JREIT Inc.	16	23,937
United Urban Investment Corp.	20	22,632
		208,944
Food & Staples Retailing — 2.8%		
Aeon Co. Ltd.	800	23,822
Cosmos Pharmaceutical Corp.	200	34,524
Kobe Bussan Co. Ltd.	800	27,926
Lawson Inc.	400	18,144
Seven & i Holdings Co. Ltd.	800	25,417
Sundrug Co. Ltd.	600	25,203
Tsuruha Holdings Inc.	200	29,307
Welcia Holdings Co. Ltd.	600	24,138
		208,481
Food Products — 3.1%		
Ajinomoto Co. Inc.	1,200	25,093
Calbee Inc.	800	23,668
Kikkoman Corp.	400	24,896
MEIJI Holdings Co. Ltd.	400	28,310
NH Foods Ltd.	600	25,634
Nisshin Seifun Group Inc.	1,400	22,784
Nissin Foods Holdings Co. Ltd.	200	16,533
Toyo Suisan Kaisha Ltd.	400	19,679

Security	Shares	Value
Food Products (continued)		
Yakult Honsha Co. Ltd.	400	\$ 19,084
Yamazaki Baking Co. Ltd.	1,400	23,254
		228,935
Gas Utilities — 1.0%		
Osaka Gas Co. Ltd.	1,200	23,062
Toho Gas Co. Ltd.	400	26,200
Tokyo Gas Co. Ltd.	1,000	22,484
		71,746
Health Care Equipment & Supplies — 1.7%		
Asahi Intecc Co. Ltd.	800	29,345
Hoya Corp.	200	26,679
Olympus Corp.	1,200	25,968
Sysmex Corp.	200	20,964
Terumo Corp.	600	23,862
		126,818
Health Care Providers & Services — 0.9%		
Alfresa Holdings Corp.	1,200	24,052
Medipal Holdings Corp.	1,200	22,590
Suzuken Co. Ltd.	600	22,959
		69,601
Health Care Technology — 0.5%		
M3 Inc.	400	36,910
Hotels, Restaurants & Leisure — 0.7%		
McDonald's Holdings Co. Japan Ltd.	400	19,449
Oriental Land Co. Ltd.	200	34,073
		53,522
Household Durables — 2.6%		
Casio Computer Co. Ltd.	1,400	25,174
Iida Group Holdings Co. Ltd.	1,200	24,144
Panasonic Corp.	2,400	25,606
Rinnai Corp.	200	23,361
Sekisui Chemical Co. Ltd.	1,400	24,207
Sekisui House Ltd.	1,400	25,214
Sharp Corp.	2,200	29,537
Sony Corp.	200	18,612
		195,855
Household Products — 1.1%		
Lion Corp.	1,000	23,668
Pigeon Corp.	600	26,814
Unicharm Corp.	600	29,132
		79,614
Industrial Conglomerates — 0.7%		
Keihan Holdings Co. Ltd.	600	28,281
Toshiba Corp.	800	22,418
		50,699
Insurance — 2.1%		
Dai-ichi Life Holdings Inc.	1,400	22,079
Japan Post Holdings Co. Ltd.	3,000	22,231
Japan Post Insurance Co. Ltd.	1,400	23,361
MS&AD Insurance Group Holdings Inc.	800	23,285
Sompo Holdings Inc.	600	23,074
T&D Holdings Inc.	2,200	25,718
Tokio Marine Holdings Inc.	400	19,909
		159,657
Interactive Media & Services — 1.0%		
Kakaku.com Inc.	800	22,471
LINE Corp. ^(a)	400	20,638

Schedule of Investments (unaudited) (continued)

November 30, 2020

iShares® MSCI Japan Equal Weighted ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Interactive Media & Services (continued)		
Z Holdings Corp.	4,600	\$ 28,983
		72,092
Internet & Direct Marketing Retail — 1.1%		
Mercari Inc. ^(a)	600	27,504
Rakuten Inc.	2,400	26,906
ZOZO Inc.	1,000	24,972
		79,382
IT Services — 3.4%		
Fujitsu Ltd.	200	27,821
GMO Payment Gateway Inc.	200	28,079
Itochu Techno-Solutions Corp.	800	28,271
NEC Corp.	400	21,597
Nomura Research Institute Ltd.	800	27,044
NTT Data Corp.	1,800	23,960
Obic Co. Ltd.	100	22,508
Otsuka Corp.	600	29,115
SCSK Corp.	400	23,898
TIS Inc.	1,200	23,914
		256,207
Leisure Products — 1.2%		
Bandai Namco Holdings Inc.	200	18,278
Sega Sammy Holdings Inc.	1,800	25,323
Shimano Inc.	100	23,726
Yamaha Corp.	400	22,863
		90,190
Machinery — 7.0%		
Amada Co. Ltd.	2,600	25,083
Daifuku Co. Ltd.	200	23,208
FANUC Corp.	100	24,325
Harmonic Drive Systems Inc.	400	31,954
Hino Motors Ltd.	3,200	27,773
Hitachi Construction Machinery Co. Ltd.	800	22,180
Hoshizaki Corp.	200	19,813
Komatsu Ltd.	1,000	24,359
Kubota Corp.	1,400	27,798
Kurita Water Industries Ltd.	800	29,537
Makita Corp.	600	31,072
MINEBEA MITSUMI Inc.	1,200	25,018
MISUMI Group Inc.	800	25,126
Mitsubishi Heavy Industries Ltd.	1,000	22,551
Miura Co. Ltd.	600	31,589
Nabtesco Corp.	600	24,800
NGK Insulators Ltd.	1,600	25,456
NSK Ltd.	2,800	22,690
THK Co. Ltd.	1,000	30,928
Yaskawa Electric Corp.	600	28,943
		524,203
Marine — 0.4%		
Nippon Yusen KK.	1,400	30,558
Media — 1.1%		
CyberAgent Inc.	400	27,427
Dentsu Group Inc.	800	26,085
Hakuhodo DY Holdings Inc.	1,800	26,066
		79,578
Metals & Mining — 1.5%		
Hitachi Metals Ltd.	1,800	26,463
JFE Holdings Inc. ^(a)	2,800	25,670
Nippon Steel Corp. ^(a)	2,200	26,932

Security	Shares	Value
Metals & Mining (continued)		
Sumitomo Metal Mining Co. Ltd.	800	\$ 29,821
		108,886
Multiline Retail — 0.9%		
Marui Group Co. Ltd.	1,200	21,934
Pan Pacific International Holdings Corp.	1,000	23,659
Ryohin Keikaku Co. Ltd.	1,200	24,708
		70,301
Oil, Gas & Consumable Fuels — 1.0%		
ENEOS Holdings Inc.	6,800	23,379
Idemitsu Kosan Co. Ltd.	1,200	25,018
Inpex Corp.	4,400	24,643
		73,040
Paper & Forest Products — 0.3%		
Oji Holdings Corp.	5,000	22,728
Personal Products — 1.8%		
Kao Corp.	400	29,952
Kobayashi Pharmaceutical Co. Ltd.	200	24,071
Kose Corp.	200	30,573
Pola Orbis Holdings Inc.	1,200	23,994
Shiseido Co. Ltd.	400	28,233
		136,823
Pharmaceuticals — 4.7%		
Astellas Pharma Inc.	1,600	22,763
Chugai Pharmaceutical Co. Ltd.	600	29,023
Daiichi Sankyo Co. Ltd.	800	28,340
Eisai Co. Ltd.	400	30,255
Hisamitsu Pharmaceutical Co. Inc.	400	23,476
Kyowa Kirin Co. Ltd.	800	21,750
Nippon Shinyaku Co. Ltd.	400	28,617
Ono Pharmaceutical Co. Ltd.	800	25,341
Otsuka Holdings Co. Ltd.	600	24,408
Santen Pharmaceutical Co. Ltd.	1,600	26,622
Shionogi & Co. Ltd.	400	21,455
Sumitomo Dainippon Pharma Co. Ltd.	1,800	22,838
Taisho Pharmaceutical Holdings Co. Ltd.	400	25,471
Takeda Pharmaceutical Co. Ltd.	600	21,549
		351,908
Professional Services — 1.1%		
Nihon M&A Center Inc.	400	28,003
Persol Holdings Co. Ltd.	1,400	25,670
Recruit Holdings Co. Ltd.	600	25,318
		78,991
Real Estate Management & Development — 2.9%		
Aeon Mall Co. Ltd.	1,600	25,701
Daito Trust Construction Co. Ltd.	200	19,640
Daiwa House Industry Co. Ltd.	800	24,551
Hulic Co. Ltd.	2,400	24,328
Mitsubishi Estate Co. Ltd.	1,400	24,221
Mitsui Fudosan Co. Ltd.	1,200	25,105
Nomura Real Estate Holdings Inc.	1,200	26,008
Sumitomo Realty & Development Co. Ltd.	800	26,123
Tokyu Fudosan Holdings Corp.	5,200	25,233
		220,910
Road & Rail — 4.9%		
Central Japan Railway Co.	200	25,510
East Japan Railway Co.	400	24,888
Hankyu Hanshin Holdings Inc.	600	19,621

Schedule of Investments (unaudited) (continued)

November 30, 2020

iShares® MSCI Japan Equal Weighted ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Road & Rail (continued)		
Keikyu Corp.	1,400	\$ 23,992
Keio Corp.	400	28,425
Keisei Electric Railway Co. Ltd.	800	26,891
Kintetsu Group Holdings Co. Ltd.	600	26,641
Kyushu Railway Co.	1,000	21,079
Nagoya Railroad Co. Ltd.	800	22,034
Nippon Express Co. Ltd.	400	26,775
Odakyu Electric Railway Co. Ltd.	800	24,282
Seibu Holdings Inc.	2,200	21,837
Tobu Railway Co. Ltd.	800	24,013
Tokyu Corp.	1,800	21,871
West Japan Railway Co.	600	27,412
		365,271
Semiconductors & Semiconductor Equipment — 2.2%		
Advantest Corp.	400	27,849
Disco Corp.	100	31,887
Lasertec Corp.	200	21,098
Renesas Electronics Corp. ^(a)	2,800	24,919
Rohm Co. Ltd.	300	25,059
SUMCO Corp.	1,600	32,437
		163,249
Software — 0.6%		
Oracle Corp. Japan	200	22,191
Trend Micro Inc.	400	21,750
		43,941
Specialty Retail — 1.9%		
ABC-Mart Inc.	400	20,868
Hikari Tsushin Inc.	100	24,042
Nitori Holdings Co. Ltd.	100	21,319
Shimamura Co. Ltd.	200	20,714
USS Co. Ltd.	1,400	29,322
Yamada Holdings Co. Ltd.	5,200	24,735
		141,000
Technology Hardware, Storage & Peripherals — 1.7%		
Brother Industries Ltd.	1,400	26,852

Security	Shares	Value
Technology Hardware, Storage & Peripherals (continued)		
Canon Inc.	1,400	\$ 24,885
FUJIFILM Holdings Corp.	400	21,578
Ricoh Co. Ltd.	3,800	25,400
Seiko Epson Corp.	1,800	26,877
		125,592
Tobacco — 0.3%		
Japan Tobacco Inc.	1,200	24,397
Trading Companies & Distributors — 2.3%		
ITOCHU Corp.	1,000	26,454
Marubeni Corp.	4,200	24,509
Mitsubishi Corp.	1,000	23,333
Mitsui & Co. Ltd.	1,400	23,898
MonotaRO Co. Ltd.	400	24,436
Sumitomo Corp.	2,000	24,675
Toyota Tsusho Corp.	800	27,696
		175,001
Transportation Infrastructure — 0.3%		
Japan Airport Terminal Co. Ltd.	400	23,323
Wireless Telecommunication Services — 1.0%		
KDDI Corp.	800	22,882
Softbank Corp.	2,000	24,637
SoftBank Group Corp.	400	27,895
		75,414
Total Common Stocks — 99.2%		
(Cost: \$7,052,857)		7,441,593
Total Investments in Securities — 99.2%		
(Cost: \$7,052,857)		7,441,593
Other Assets, Less Liabilities — 0.8%		
		61,003
Net Assets — 100.0%		
		\$ 7,502,596

^(a) Non-income producing security.

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended November 30, 2020 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Value at 08/31/20	Purchases at Cost	Proceeds from Sales	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 11/30/20	Shares Held at 11/30/20	Income	Capital Gain Distributions from Underlying Funds
BlackRock Cash Funds: Institutional, SL Agency Shares ^(a)	\$ —	\$ 0 ^(b)	\$ —	\$ —	\$ —	\$ —	—	\$ 14 ^(c)	\$ —

^(a) As of period end, the entity is no longer held.

^(b) Represents net amount purchased (sold).

^(c) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of fees and collateral investment expenses, and other payments to and from borrowers of securities.

Futures Contracts

<i>Description</i>	<i>Number of Contracts</i>	<i>Expiration Date</i>	<i>Notional Amount (000)</i>	<i>Value/ Unrealized Appreciation (Depreciation)</i>
Long Contracts				
TOPIX Index	3	12/10/20	\$ 51	\$ 808

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at iShares.com and on the U.S. Securities and Exchange Commission website at sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of November 30, 2020. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments				
Assets				
Common Stocks	\$7,441,593	\$ —	\$ —	\$7,441,593
Derivative financial instruments ^(a)				
Assets				
Futures Contracts	\$ 808	\$ —	\$ —	\$ 808

^(a) Shown at the unrealized appreciation (depreciation) on the contracts.

Schedule of Investments (unaudited)

November 30, 2020

iShares® MSCI Japan Value ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Airlines — 0.3%		
ANA Holdings Inc. ^(a)	500	\$ 12,071
Japan Airlines Co. Ltd. ^(a)	1,000	18,960
		31,031
Auto Components — 2.9%		
Aisin Seiki Co. Ltd.	1,000	29,681
Bridgestone Corp.	3,500	122,311
Koito Manufacturing Co. Ltd.	500	30,113
NGK Spark Plug Co. Ltd.	1,000	18,135
Stanley Electric Co. Ltd.	1,000	29,441
Sumitomo Electric Industries Ltd.	5,000	57,252
Toyota Industries Corp.	1,000	72,309
		359,242
Automobiles — 12.4%		
Honda Motor Co. Ltd.	10,500	289,146
Isuzu Motors Ltd.	3,500	34,169
Mazda Motor Corp.	4,800	28,402
Nissan Motor Co. Ltd. ^(a)	15,000	70,846
Subaru Corp.	4,000	79,521
Suzuki Motor Corp.	1,000	53,743
Toyota Motor Corp.	14,000	939,688
Yamaha Motor Co. Ltd.	2,000	38,552
		1,534,067
Banks — 8.6%		
Bank of Kyoto Ltd. (The)	500	24,982
Chiba Bank Ltd. (The)	3,500	19,871
Concordia Financial Group Ltd.	7,000	24,905
Fukuoka Financial Group Inc.	1,000	17,866
Japan Post Bank Co. Ltd.	3,000	23,649
Mitsubishi UFJ Financial Group Inc.	80,000	344,090
Mizuho Financial Group Inc.	16,050	204,329
Resona Holdings Inc.	13,500	47,346
Shinsei Bank Ltd.	1,000	11,911
Shizuoka Bank Ltd. (The)	3,000	21,347
Sumitomo Mitsui Financial Group Inc.	8,500	247,154
Sumitomo Mitsui Trust Holdings Inc.	2,500	73,148
		1,060,598
Beverages — 1.1%		
Asahi Group Holdings Ltd.	3,000	116,145
Suntory Beverage & Food Ltd.	500	18,293
		134,438
Biotechnology — 0.2%		
PeptiDream Inc. ^(a)	500	25,509
Building Products — 1.0%		
AGC Inc.	1,500	49,988
LIXIL Group Corp.	2,000	48,046
TOTO Ltd.	500	28,339
		126,373
Capital Markets — 1.5%		
Daiwa Securities Group Inc.	9,500	41,371
Nomura Holdings Inc.	21,000	105,528
SBI Holdings Inc.	1,500	40,710
		187,609
Chemicals — 3.7%		
Air Water Inc.	1,000	16,504
Asahi Kasei Corp.	8,500	78,018
JSR Corp.	1,500	41,501

Security	Shares	Value
Chemicals (continued)		
Kuraray Co. Ltd.	2,000	\$ 19,870
Mitsubishi Chemical Holdings Corp.	8,500	47,075
Mitsubishi Gas Chemical Co. Inc.	1,000	21,232
Mitsui Chemicals Inc.	1,000	28,128
Nippon Sanso Holdings Corp.	1,000	16,725
Nitto Denko Corp.	1,000	82,858
Sumitomo Chemical Co. Ltd.	5,000	17,742
Teijin Ltd.	1,000	17,109
Toray Industries Inc.	9,000	48,860
Tosoh Corp.	1,500	23,678
		459,300
Commercial Services & Supplies — 0.9%		
Dai Nippon Printing Co. Ltd.	1,500	28,137
Secom Co. Ltd.	500	49,844
Toppan Printing Co. Ltd.	2,000	27,332
		105,313
Construction & Engineering — 1.3%		
Kajima Corp.	3,000	39,501
Obayashi Corp.	4,500	39,703
Shimizu Corp.	3,500	26,617
Taisei Corp.	1,500	53,081
		158,902
Construction Materials — 0.2%		
Taiheiy Cement Corp.	1,000	26,910
Diversified Financial Services — 1.4%		
Mitsubishi UFJ Lease & Finance Co. Ltd.	3,000	13,781
ORIX Corp.	8,500	126,593
Tokyo Century Corp.	500	33,134
		173,508
Diversified Telecommunication Services — 1.6%		
Nippon Telegraph & Telephone Corp.	8,500	200,935
Electric Utilities — 1.6%		
Chubu Electric Power Co. Inc.	4,500	54,267
Chugoku Electric Power Co. Inc. (The)	2,000	25,452
Kansai Electric Power Co. Inc. (The)	4,500	41,226
Kyushu Electric Power Co. Inc.	2,500	21,122
Tohoku Electric Power Co. Inc.	3,000	25,174
Tokyo Electric Power Co. Holdings Inc. ^(a)	9,500	24,781
		192,022
Electrical Equipment — 1.7%		
Fuji Electric Co. Ltd.	1,000	35,579
Mitsubishi Electric Corp.	12,000	176,476
		212,055
Electronic Equipment, Instruments & Components — 3.0%		
Hirose Electric Co. Ltd.	200	28,310
Hitachi Ltd.	4,000	152,136
Kyocera Corp.	2,000	114,371
Omron Corp.	500	45,217
Yokogawa Electric Corp.	1,500	26,526
		366,560
Equity Real Estate Investment Trusts (REITs) — 2.4%		
Daiwa House REIT Investment Corp.	15	36,150
GLP J-REIT	25	37,857
Japan Real Estate Investment Corp.	10	51,978
Japan Retail Fund Investment Corp.	15	23,951
Nippon Building Fund Inc.	10	55,334
Nippon Prologis REIT Inc.	5	15,704

Schedule of Investments (unaudited) (continued)

November 30, 2020

iShares® MSCI Japan Value ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Equity Real Estate Investment Trusts (REITs) (continued)		
Nomura Real Estate Master Fund Inc.	25	\$ 32,606
Orix JREIT Inc.	15	22,441
United Urban Investment Corp.	20	22,632
		<u>298,653</u>
Food & Staples Retailing — 1.5%		
Lawson Inc.	500	22,680
Seven & i Holdings Co. Ltd.	5,000	158,859
		<u>181,539</u>
Food Products — 1.2%		
Ajinomoto Co. Inc.	1,000	20,911
MEIJI Holdings Co. Ltd.	700	49,542
NH Foods Ltd.	500	21,362
Nisshin Seifun Group Inc.	1,500	24,411
Toyo Suisan Kaisha Ltd.	500	24,599
Yamazaki Baking Co. Ltd.	500	8,305
		<u>149,130</u>
Gas Utilities — 1.1%		
Osaka Gas Co. Ltd.	2,500	48,046
Toho Gas Co. Ltd.	500	32,750
Tokyo Gas Co. Ltd.	2,500	56,209
		<u>137,005</u>
Health Care Providers & Services — 0.5%		
Alfresa Holdings Corp.	1,500	30,065
Medipal Holdings Corp.	1,000	18,825
Suzuken Co. Ltd.	500	19,132
		<u>68,022</u>
Household Durables — 2.6%		
Casio Computer Co. Ltd.	1,500	26,972
Iida Group Holdings Co. Ltd.	1,000	20,120
Panasonic Corp.	14,500	154,699
Sekisui Chemical Co. Ltd.	2,500	43,227
Sekisui House Ltd.	4,000	72,040
		<u>317,058</u>
Industrial Conglomerates — 0.2%		
Keihan Holdings Co. Ltd.	500	23,567
Insurance — 5.0%		
Dai-ichi Life Holdings Inc.	7,000	110,396
Japan Post Holdings Co. Ltd.	10,500	77,807
Japan Post Insurance Co. Ltd.	1,500	25,030
MS&AD Insurance Group Holdings Inc.	3,000	87,317
Sompo Holdings Inc.	2,000	76,912
T&D Holdings Inc.	3,500	40,916
Tokio Marine Holdings Inc.	4,000	199,089
		<u>617,467</u>
IT Services — 1.5%		
Fujitsu Ltd.	1,300	180,834
Leisure Products — 0.3%		
Sega Sammy Holdings Inc.	1,000	14,069
Yamaha Corp.	500	28,578
		<u>42,647</u>
Machinery — 3.8%		
Amada Co. Ltd.	2,000	19,295
Hino Motors Ltd.	2,000	17,358
Hitachi Construction Machinery Co. Ltd.	500	13,862
Komatsu Ltd.	6,000	146,152
Kubota Corp.	7,000	138,993
Kurita Water Industries Ltd.	500	18,461

Security	Shares	Value
Machinery (continued)		
Makita Corp.	500	\$ 25,893
Mitsubishi Heavy Industries Ltd.	2,000	45,102
NGK Insulators Ltd.	1,500	23,865
NSK Ltd.	2,500	20,259
		<u>469,240</u>
Marine — 0.2%		
Nippon Yusen KK	1,000	21,827
Media — 0.6%		
Dentsu Group Inc.	1,500	48,909
Hakuhodo DY Holdings Inc.	1,500	21,721
		<u>70,630</u>
Metals & Mining — 1.4%		
Hitachi Metals Ltd.	1,000	14,702
JFE Holdings Inc. ^(e)	3,500	32,088
Nippon Steel Corp. ^(e)	5,500	67,329
Sumitomo Metal Mining Co. Ltd.	1,500	55,915
		<u>170,034</u>
Multiline Retail — 0.2%		
Marui Group Co. Ltd.	1,500	27,418
Oil, Gas & Consumable Fuels — 0.9%		
ENEOS Holdings Inc.	20,000	68,760
Idemitsu Kosan Co. Ltd.	1,092	22,767
Inpex Corp.	3,500	19,602
		<u>111,129</u>
Paper & Forest Products — 0.2%		
Oji Holdings Corp.	5,500	25,001
Personal Products — 0.1%		
Pola Orbis Holdings Inc.	500	9,998
Pharmaceuticals — 3.2%		
Daiichi Sankyo Co. Ltd.	4,000	141,702
Kyowa Kirin Co. Ltd.	1,500	40,782
Otsuka Holdings Co. Ltd.	2,500	101,702
Shionogi & Co. Ltd.	1,500	80,455
Sumitomo Dainippon Pharma Co. Ltd.	1,500	19,031
Taisho Pharmaceutical Holdings Co. Ltd.	200	12,736
		<u>396,408</u>
Real Estate Management & Development — 4.4%		
Aeon Mall Co. Ltd.	500	8,032
Daito Trust Construction Co. Ltd.	500	49,101
Daiwa House Industry Co. Ltd.	3,500	107,408
Hulic Co. Ltd.	500	5,068
Mitsubishi Estate Co. Ltd.	8,000	138,403
Mitsui Fudosan Co. Ltd.	6,000	125,524
Nomura Real Estate Holdings Inc.	1,000	21,674
Sumitomo Realty & Development Co. Ltd.	2,000	65,308
Tokyu Fudosan Holdings Corp.	4,000	19,410
		<u>539,928</u>
Road & Rail — 4.6%		
Central Japan Railway Co.	1,000	127,547
East Japan Railway Co.	2,000	124,440
Hankyu Hanshin Holdings Inc.	1,500	49,053
Keikyu Corp.	500	8,569
Keio Corp.	200	14,212
Keisei Electric Railway Co. Ltd.	500	16,807
Kintetsu Group Holdings Co. Ltd.	500	22,201
Kyushu Railway Co.	1,000	21,079

Schedule of Investments (unaudited) (continued)

November 30, 2020

iShares® MSCI Japan Value ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Road & Rail (continued)		
Nagoya Railroad Co. Ltd.	500	\$ 13,771
Nippon Express Co. Ltd.	500	33,469
Odakyu Electric Railway Co. Ltd.	1,000	30,353
Seibu Holdings Inc.	500	4,963
Tobu Railway Co. Ltd.	500	15,008
Tokyu Corp.	3,500	42,527
West Japan Railway Co.	1,000	45,687
		<u>569,686</u>
Semiconductors & Semiconductor Equipment — 0.6%		
Disco Corp.	100	31,887
Rohm Co. Ltd.	200	16,706
SUMCO Corp.	1,500	30,410
		<u>79,003</u>
Software — 0.2%		
Trend Micro Inc.	500	27,188
Specialty Retail — 0.4%		
ABC-Mart Inc.	200	10,434
USS Co. Ltd.	1,000	20,945
Yamada Holdings Co. Ltd.	5,000	23,783
		<u>55,162</u>
Technology Hardware, Storage & Peripherals — 2.7%		
Brother Industries Ltd.	1,500	28,770
Canon Inc.	6,500	115,538
FUJIFILM Holdings Corp.	2,500	134,860
Ricoh Co. Ltd.	4,500	30,079
Seiko Epson Corp.	2,000	29,863
		<u>339,110</u>

Security	Shares	Value
Tobacco — 1.3%		
Japan Tobacco Inc.	8,000	\$ 162,647
Trading Companies & Distributors — 5.9%		
ITOCHU Corp.	4,500	119,043
Marubeni Corp.	11,000	64,191
Mitsubishi Corp.	9,000	209,993
Mitsui & Co. Ltd.	10,500	179,238
Sumitomo Corp.	8,000	98,700
Toyota Tsusho Corp.	1,500	51,930
		<u>723,095</u>
Wireless Telecommunication Services — 8.0%		
KDDI Corp.	10,500	300,324
Softbank Corp.	19,000	234,049
SoftBank Group Corp.	6,500	453,301
		<u>987,674</u>
Total Common Stocks — 98.4%		
(Cost: \$12,103,699)		<u>12,155,472</u>
Total Investments in Securities — 98.4%		
(Cost: \$12,103,699)		<u>12,155,472</u>
Other Assets, Less Liabilities — 1.6%		
		<u>202,576</u>
Net Assets — 100.0%		
		<u>\$ 12,358,048</u>

(a) Non-income producing security.

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount (000)	Value/ Unrealized Appreciation (Depreciation)
Long Contracts				
TOPIX Index	12	12/10/20	\$ 202	\$ 668

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at iShares.com and on the U.S. Securities and Exchange Commission website at sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of November 30, 2020. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Investments				
Assets				
Common Stocks	\$12,155,472	\$ —	\$ —	\$12,155,472
Derivative financial instruments ^(a)				
Assets				
Futures Contracts	\$ 668	\$ —	\$ —	\$ 668

(a) Shown at the unrealized appreciation (depreciation) on the contracts.

Schedule of Investments (unaudited)

November 30, 2020

iShares® MSCI Kuwait ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Air Freight & Logistics — 4.4%		
Agility Public Warehousing Co. KSC	136,928	\$ 287,869
Airlines — 1.0%		
Jazeera Airways Co. KSC ^(a)	31,163	62,764
Banks — 60.5%		
Ahli United Bank BSC	513,355	396,115
Ahli United Bank KSCP	6,744	6,262
Al Ahli Bank of Kuwait KSCP	186,627	131,191
Boubyan Bank KSCP	3,016	5,798
Burgan Bank SAK	230,091	148,203
Gulf Bank KSCP	341,969	234,800
Kuwait Finance House KSCP	483,612	1,075,221
Kuwait International Bank KSCP	230,271	158,107
Kuwait Projects Co. Holding KSCP	257,955	125,667
National Bank of Kuwait SAKP	551,294	1,514,098
Warba Bank KSCP ^(a)	234,472	187,056
		3,982,518
Capital Markets — 0.9%		
Noor Financial Investment Co. KSC	107,293	61,040
Chemicals — 2.7%		
Boubyan Petrochemicals Co. KSCP	52,083	97,405
Qurain Petrochemical Industries Co.	78,498	80,590
		177,995
Construction & Engineering — 0.4%		
Combined Group Contracting Co. SAK ^(a)	40,101	24,125
Diversified Consumer Services — 3.7%		
Humansoft Holding Co. KSC ^(a)	21,960	244,191
Diversified Financial Services — 4.0%		
A'ayan Leasing & Investment Co. KSCP ^(a)	294,041	84,410
Alimtiq Investment Group KSC ^(a)	380,203	120,581
National Investments Co. KSCP	145,036	59,276
		264,267

Security	Shares	Value
Electrical Equipment — 1.9%		
Gulf Cable & Electrical Industries Co. KSCP	54,160	\$ 127,498
Energy Equipment & Services — 1.1%		
Heavy Engineering & Ship Building Co. KSCP	56,168	70,336
Food Products — 1.4%		
Mezzan Holding Co. KSCC	48,623	93,478
Independent Power and Renewable Electricity Producers — 2.1%		
Shamal Az-Zour Al-Oula for the First Phase of Az-Zour Power Plant KSC	129,972	140,235
Industrial Conglomerates — 2.8%		
National Industries Group Holding SAK	315,584	182,633
Real Estate Management & Development — 6.5%		
Kuwait Real Estate Co. KSC ^(a)	272,165	87,207
Mabaneer Co. KPSC	121,023	246,913
National Real Estate Co. KPSC ^(a)	405,679	96,031
		430,151
Trading Companies & Distributors — 2.3%		
ALAFCO Aviation Lease & Finance Co. KSCP	123,624	68,714
Integrated Holding Co. KCSC	68,783	80,736
		149,450
Wireless Telecommunication Services — 4.3%		
Mobile Telecommunications Co. KSC	148,096	281,327
Total Common Stocks — 100.0%		
(Cost: \$6,389,232)		6,579,877
Total Investments in Securities — 100.0%		
(Cost: \$6,389,232)		6,579,877
Other Assets, Less Liabilities — 0.0%		
		2,339
Net Assets — 100.0%		
		\$ 6,582,216

^(a) Non-income producing security.

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at iShares.com and on the U.S. Securities and Exchange Commission website at sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of November 30, 2020. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Investments				
Assets				
Common Stocks	\$6,579,877	\$ —	\$ —	\$6,579,877

Schedule of Investments (unaudited)

November 30, 2020

iShares® MSCI New Zealand ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Airlines — 1.3%		
Air New Zealand Ltd. ^(a)	1,959,087	\$ 2,505,860
Construction Materials — 4.6%		
Fletcher Building Ltd. ^(a)	2,160,972	8,504,894
Diversified Telecommunication Services — 11.5%		
Chorus Ltd.	1,216,496	7,010,617
Spark New Zealand Ltd.	4,483,022	14,367,045
		21,377,662
Electric Utilities — 15.2%		
Contact Energy Ltd.	1,508,236	8,267,908
Genesis Energy Ltd.	1,586,913	3,602,362
Infratil Ltd.	1,971,535	8,244,288
Mercury NZ Ltd.	1,938,876	8,175,852
		28,290,410
Equity Real Estate Investment Trusts (REITs) — 8.6%		
Argosy Property Ltd.	2,712,817	2,840,786
Goodman Property Trust	3,163,108	5,335,277
Kiwi Property Group Ltd.	4,668,452	3,904,376
Precinct Properties New Zealand Ltd.	3,313,279	4,005,144
		16,085,583
Food Products — 11.0%		
a2 Milk Co. Ltd. (The) ^(a)	1,820,740	18,874,336
Synlait Milk Ltd. ^(a)	407,317	1,554,405
		20,428,741
Health Care Equipment & Supplies — 19.2%		
Fisher & Paykel Healthcare Corp. Ltd.	1,420,224	35,852,950
Health Care Providers & Services — 7.9%		
Oceania Healthcare Ltd.	2,385,226	2,179,238
Ryman Healthcare Ltd.	741,724	7,678,507
Summerset Group Holdings Ltd.	649,557	4,838,992
		14,696,737
Hotels, Restaurants & Leisure — 3.2%		
Restaurant Brands New Zealand Ltd. ^(a)	155,627	1,339,839

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended November 30, 2020 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Security	Shares	Value
Hotels, Restaurants & Leisure (continued)		
SKYCITY Entertainment Group Ltd.	2,204,544	\$ 4,725,528
		6,065,367
Independent Power and Renewable Electricity Producers — 4.7%		
Meridian Energy Ltd.	1,929,947	8,721,438
IT Services — 0.1%		
Pushpay Holdings Ltd. ^(a)	117,587	146,273
Oil, Gas & Consumable Fuels — 1.9%		
Z Energy Ltd.	1,585,963	3,555,621
Software — 1.5%		
Pushpay Holdings Ltd. ^(a)	2,187,687	2,721,386
Transportation Infrastructure — 9.0%		
Auckland International Airport Ltd. ^(a)	2,840,376	15,530,562
Napier Port Holdings Ltd.	488,204	1,245,488
		16,776,050
Total Common Stocks — 99.7%		
(Cost: \$157,850,747)		185,728,972
Short-Term Investments		
Money Market Funds — 0.0%		
BlackRock Cash Funds: Treasury, SL Agency Shares, 0.04% ^{(b)(c)}	88,000	88,000
Total Short-Term Investments — 0.0%		
(Cost: \$88,000)		88,000
Total Investments in Securities — 99.7%		
(Cost: \$157,938,747)		185,816,972
Other Assets, Less Liabilities — 0.3%		
		532,467
Net Assets — 100.0%		
		\$ 186,349,439

^(a) Non-income producing security.
^(b) Affiliate of the Fund.
^(c) Annualized 7-day yield as of period-end.

Affiliated Issuer	Value at 08/31/20	Purchases at Cost	Proceeds from Sales	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 11/30/20	Shares Held at 11/30/20	Income	Capital Gain Distributions from Underlying Funds
BlackRock Cash Funds: Institutional, SL Agency Shares ^(a)	\$ —	\$ 1,750 ^(b)	\$ —	\$ (1,750)	\$ —	\$ —	—	\$ 5,145 ^(c)	\$ —
BlackRock Cash Funds: Treasury, SL Agency Shares	68,000	20,000 ^(b)	—	—	—	88,000	88,000	15	—
				\$ (1,750)	\$ —	\$ 88,000		\$ 5,160	\$ —

^(a) As of period end, the entity is no longer held.

^(b) Represents net amount purchased (sold).

^(c) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of fees and collateral investment expenses, and other payments to and from borrowers of securities.

November 30, 2020

Futures Contracts

<i>Description</i>	<i>Number of Contracts</i>	<i>Expiration Date</i>	<i>Notional Amount (000)</i>	<i>Value/ Unrealized Appreciation (Depreciation)</i>
Long Contracts				
ASX SPI 200 Index	2	12/17/20	\$ 241	\$ 12,504

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at iShares.com and on the U.S. Securities and Exchange Commission website at sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of November 30, 2020. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments				
Assets				
Common Stocks	\$185,728,972	\$ —	\$ —	\$185,728,972
Money Market Funds	88,000	—	—	88,000
	<u>\$185,816,972</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$185,816,972</u>
Derivative financial instruments ^(a)				
Assets				
Futures Contracts	\$ 12,504	\$ —	\$ —	\$ 12,504

^(a) Shown at the unrealized appreciation (depreciation) on the contracts.

Schedule of Investments (unaudited)

November 30, 2020

iShares® MSCI Norway ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Aerospace & Defense — 1.2%		
Kongsberg Gruppen ASA	12,942	\$ 246,957
Airlines — 0.0%		
Norwegian Air Shuttle ASA ^(a)	91,459	3,704
Banks — 16.1%		
DNB ASA ^(a)	139,536	2,538,923
Norwegian Finans Holding ASA ^(a)	18,393	147,034
Sbanken ASA ^{(a)(b)}	11,674	93,982
SpareBank 1 Nord Norge	16,384	135,414
SpareBank 1 Oestlandet	5,192	54,754
SpareBank 1 SMN	20,821	224,041
SpareBank 1 SR-Bank ASA ^(a)	25,726	258,230
		3,452,378
Chemicals — 6.1%		
Borregaard ASA	15,209	224,616
Elkem ASA ^(b)	35,329	113,926
Yara International ASA	24,015	975,611
		1,314,153
Commercial Services & Supplies — 3.3%		
Tomra Systems ASA	16,397	708,896
Construction & Engineering — 1.1%		
Veidekke ASA ^(a)	15,331	225,726
Diversified Financial Services — 1.0%		
Aker ASA, Class A	3,876	219,914
Diversified Telecommunication Services — 8.3%		
Telenor ASA	103,303	1,766,506
Electric Utilities — 0.6%		
Fjordkraft Holding ASA ^(b)	12,383	118,285
Electrical Equipment — 2.5%		
NEL ASA ^(a)	190,649	525,455
Energy Equipment & Services — 3.2%		
BW Offshore Ltd.	14,554	57,088
Ocean Yield ASA	12,413	36,791
Subsea 7 SA ^(a)	35,100	334,648
TGS NOPEC Geophysical Co. ASA	17,884	249,382
		677,909
Food Products — 17.5%		
Austevoll Seafood ASA	15,368	140,638
Bakkafrost P/F ^(a)	7,642	480,613
Grieg Seafood ASA	7,838	67,702
Leroy Seafood Group ASA	46,611	292,615
Mowi ASA	65,167	1,324,811
Norway Royal Salmon ASA	2,055	47,705
Orkla ASA	96,079	924,274
Salmar ASA ^(a)	8,309	457,358
		3,735,716
Independent Power and Renewable Electricity Producers — 2.5%		
Scatec ASA ^(b)	16,910	531,170
Industrial Conglomerates — 0.4%		
Bonheur ASA	2,853	75,057
Insurance — 5.8%		
Gjensidige Forsikring ASA	30,136	659,095

Security	Shares	Value
Insurance (continued)		
Protector Forsikring ASA ^(a)	12,929	\$ 71,677
Storebrand ASA ^(a)	71,175	507,739
		1,238,511
Interactive Media & Services — 2.7%		
Adevinta ASA ^(a)	35,125	582,204
IT Services — 0.8%		
Atea ASA	13,658	180,737
Machinery — 0.4%		
Hexagon Composites ASA ^(a)	12,546	79,186
Marine — 0.8%		
Golden Ocean Group Ltd.	17,311	74,079
Stolt-Nielsen Ltd.	5,490	57,835
Wallenius Wilhelmsen ASA ^(a)	16,677	40,390
		172,304
Media — 4.1%		
Schibsted ASA, Class A ^(a)	8,081	332,032
Schibsted ASA, Class B ^(a)	14,896	544,939
		876,971
Metals & Mining — 3.8%		
Norsk Hydro ASA	197,968	804,693
Multiline Retail — 0.6%		
Europris ASA ^(b)	24,767	134,789
Oil, Gas & Consumable Fuels — 12.2%		
BW LPG Ltd. ^(b)	15,297	98,191
DNO ASA	110,581	74,989
Equinor ASA	143,948	2,278,697
Flex LNG Ltd.	4,484	34,453
Frontline Ltd./Bermuda	16,248	103,194
Hafnia Ltd.	15,498	24,709
		2,614,233
Real Estate Management & Development — 2.6%		
Entra ASA ^(b)	25,303	507,968
Selvaag Bolig ASA	9,697	56,825
		564,793
Semiconductors & Semiconductor Equipment — 1.5%		
Nordic Semiconductor ASA ^(a)	22,557	324,986
Software — 0.3%		
Crayon Group Holding ASA ^{(a)(b)}	4,096	52,168
Pexip Holding ASA ^(a)	3,375	22,616
		74,784
Specialty Retail — 0.1%		
XXL ASA ^{(a)(b)}	11,690	25,831
Total Common Stocks — 99.5%		
(Cost: \$23,978,326)		21,275,848
Total Investments in Securities — 99.5%		
(Cost: \$23,978,326)		21,275,848
Other Assets, Less Liabilities — 0.5%		
		111,600
Net Assets — 100.0%		
		\$ 21,387,448

Schedule of Investments (unaudited) (continued)

iShares® MSCI Norway ETF

November 30, 2020

(a) Non-income producing security.

(b) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended November 30, 2020 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Value at 08/31/20	Purchases at Cost	Proceeds from Sales	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 11/30/20	Shares Held at 11/30/20	Income	Capital Gain Distributions from Underlying Funds
BlackRock Cash Funds: Institutional, SL Agency Shares ^(a)	\$126,224	\$ —	\$(126,085) ^(b)	\$ (110)	\$ (29)	\$ —	—	\$ 1,801 ^(c)	\$ —
BlackRock Cash Funds: Treasury, SL Agency Shares ^(a)	10,000	—	(10,000) ^(b)	—	—	—	—	1	—
				<u>\$ (110)</u>	<u>\$ (29)</u>	<u>\$ —</u>		<u>\$ 1,802</u>	<u>\$ —</u>

(a) As of period end, the entity is no longer held.

(b) Represents net amount purchased (sold).

(c) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of fees and collateral investment expenses, and other payments to and from borrowers of securities.

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount (000)	Value/ Unrealized Appreciation (Depreciation)
Long Contracts				
Euro STOXX 50 Index	2	12/18/20	\$ 84	\$ 5,211

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at iShares.com and on the U.S. Securities and Exchange Commission website at sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of November 30, 2020. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Investments				
Assets				
Common Stocks	\$21,275,848	\$ —	\$ —	\$21,275,848
Derivative financial instruments ^(a)				
Assets				
Futures Contracts	\$ 5,211	\$ —	\$ —	\$ 5,211

(a) Shown at the unrealized appreciation (depreciation) on the contracts.

Schedule of Investments (unaudited)

November 30, 2020

iShares® MSCI Peru ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Banks — 29.4%		
Banco BBVA Peru SA	4,513,286	\$ 2,877,533
Banco de Credito del Peru, Class C	48,485	49,326
Credicorp Ltd.	197,750	30,435,703
Intercorp Financial Services Inc.	95,475	2,864,250
		36,226,812
Construction & Engineering — 2.7%		
Aenza SAA ^(a)	6,951,735	3,333,796
Construction Materials — 4.9%		
Cementos Pacasmayo SAA	2,121,655	3,481,738
Union Andina de Cementos SAA	6,175,350	2,533,512
		6,015,250
Electric Utilities — 5.7%		
Enel Distribucion Peru SAA	1,354,202	1,921,999
Luz del Sur SAA	705,500	5,176,672
		7,098,671
Food & Staples Retailing — 2.8%		
InRetail Peru Corp. ^(b)	96,194	3,414,887
Food Products — 4.8%		
Alicorp SAA	2,568,903	5,055,984
Casa Grande SAA	576,562	880,638
		5,936,622
Metals & Mining — 40.1%		
Cia. de Minas Buenaventura SAA, ADR	689,788	7,656,647
Corp. Aceros Arequipa SA, NVS	2,633,940	642,522
Fortuna Silver Mines Inc. ^(a)	380,000	2,425,033
Hochschild Mining PLC ^(a)	1,568,221	4,451,105
MMG Ltd. ^(a)	6,000,000	2,615,930
Pan American Silver Corp.	90,112	2,657,675
Sociedad Minera Cerro Verde SAA ^(a)	188,809	3,851,704
Southern Copper Corp.	337,615	20,044,202
Volcan Cia. Minera SAA, Class B, NVS ^(a)	26,721,551	3,007,373
Wheaton Precious Metals Corp.	56,099	2,170,108
		49,522,299

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended November 30, 2020 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Value at 08/31/20	Purchases at Cost	Proceeds from Sales	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 11/30/20	Shares Held at 11/30/20	Income	Capital Gain Distributions from Underlying Funds
BlackRock Cash Funds: Treasury, SL Agency Shares	\$110,000	\$350,000 ^(a)	\$ —	\$ —	\$ —	\$460,000	460,000	\$ 23	\$ —

^(a) Represents net amount purchased (sold).

Security	Shares	Value
Multiline Retail — 3.1%		
Falabella SA	803,390	\$ 2,734,771
Ripley Corp. SA	3,500,025	1,095,141
		3,829,912
Oil, Gas & Consumable Fuels — 0.7%		
PetroTal Corp.	7,004,426	911,747
Real Estate Management & Development — 2.4%		
Parque Arauco SA	1,897,072	2,923,405
Trading Companies & Distributors — 3.3%		
Ferreycorp SAA	8,620,016	4,038,262
Total Common Stocks — 99.9%		
(Cost: \$157,264,235)		123,251,663
Short-Term Investments		
Money Market Funds — 0.4%		
BlackRock Cash Funds: Treasury, SL Agency Shares, 0.04% ^{(c)(d)}	460,000	460,000
Total Short-Term Investments — 0.4%		
(Cost: \$460,000)		460,000
Total Investments in Securities — 100.3%		
(Cost: \$157,724,235)		123,711,663
Other Assets, Less Liabilities — (0.3)%		
		(377,702)
Net Assets — 100.0%		
		\$ 123,333,961

^(a) Non-income producing security.

^(b) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.

^(c) Affiliate of the Fund.

^(d) Annualized 7-day yield as of period-end.

Schedule of Investments (unaudited) (continued)

November 30, 2020

iShares® MSCI Peru ETF

Futures Contracts

<i>Description</i>	<i>Number of Contracts</i>	<i>Expiration Date</i>	<i>Notional Amount (000)</i>	<i>Value/ Unrealized Appreciation (Depreciation)</i>
Long Contracts				
MSCI Emerging Markets E-Mini Index	10	12/18/20	\$ 601	\$ 9,776

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at iShares.com and on the U.S. Securities and Exchange Commission website at sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of November 30, 2020. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments				
Assets				
Common Stocks	\$123,251,663	\$ —	\$ —	\$123,251,663
Money Market Funds	460,000	—	—	460,000
	<u>\$123,711,663</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$123,711,663</u>
Derivative financial instruments ^(a)				
Assets				
Futures Contracts	\$ 9,776	\$ —	\$ —	\$ 9,776

^(a) Shown at the unrealized appreciation (depreciation) on the contracts.

Portfolio Abbreviations - Equity

ADR American Depositary Receipt
 NVS Non-Voting Shares

Schedule of Investments (unaudited)

November 30, 2020

iShares® MSCI Philippines ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Airlines — 0.3%		
Cebu Air Inc. ^(a)	380,720	\$ 372,168
Banks — 14.1%		
Bank of the Philippine Islands	3,440,355	5,939,049
BDO Unibank Inc.	2,984,464	6,412,128
Metropolitan Bank & Trust Co.	4,375,524	4,363,693
Security Bank Corp.	649,110	1,680,828
		18,395,698
Chemicals — 1.0%		
D&L Industries Inc.	8,661,500	1,270,041
Diversified Financial Services — 2.4%		
Metro Pacific Investments Corp.	36,468,050	3,109,796
Electric Utilities — 2.5%		
Manila Electric Co.	567,550	3,324,087
Food & Staples Retailing — 2.4%		
Cosco Capital Inc.	8,193,600	983,300
Puregold Price Club Inc.	2,391,960	2,096,945
		3,080,245
Food Products — 3.2%		
Universal Robina Corp.	1,402,418	4,141,917
Hotels, Restaurants & Leisure — 4.9%		
Bloomberry Resorts Corp.	11,393,465	2,109,023
Jollibee Foods Corp.	1,074,531	4,223,926
		6,332,949
Independent Power and Renewable Electricity Producers — 2.8%		
Aboitiz Power Corp.	2,592,635	1,388,527
AC Energy Corp.	3,675,900	477,072
First Gen Corp.	2,879,647	1,757,854
		3,623,453
Industrial Conglomerates — 27.0%		
Aboitiz Equity Ventures Inc.	3,887,037	3,411,667
Alliance Global Group Inc. ^(a)	10,879,339	2,217,503
Ayala Corp.	520,248	8,910,654
DMCI Holdings Inc.	11,766,900	1,370,521
GT Capital Holdings Inc.	254,746	3,073,059
JG Summit Holdings Inc.	5,123,531	6,995,836
SM Investments Corp.	455,336	9,186,271
		35,165,511
Oil, Gas & Consumable Fuels — 1.7%		
Petron Corp.	13,925,200	1,236,702

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended November 30, 2020 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Security	Shares	Value
Oil, Gas & Consumable Fuels (continued)		
Semirara Mining & Power Corp.	3,869,600	\$ 997,983
		2,234,685
Real Estate Management & Development — 25.1%		
Ayala Land Inc.	15,353,750	12,134,827
DoubleDragon Properties Corp. ^(a)	3,144,690	961,459
Filinvest Land Inc.	42,006,590	995,997
Megaworld Corp. ^(a)	31,123,960	2,479,300
Robinsons Land Corp.	1,125,606	389,093
SM Prime Holdings Inc.	19,491,935	14,594,627
Vista Land & Lifescapes Inc.	11,969,100	1,182,471
		32,737,774
Specialty Retail — 1.9%		
AllHome Corp. ^(a)	4,873,700	863,642
Wilcon Depot Inc.	4,368,800	1,635,574
		2,499,216
Transportation Infrastructure — 4.2%		
International Container Terminal Services Inc.	2,269,823	5,514,046
Water Utilities — 0.3%		
Manila Water Co. Inc.	1,176,729	362,221
Wireless Telecommunication Services — 6.3%		
Globe Telecom Inc.	83,025	3,363,825
PLDT Inc.	179,379	4,902,329
		8,266,154
Total Common Stocks — 100.1%		
(Cost: \$158,252,487)		130,429,961
Short-Term Investments		
Money Market Funds — 0.0%		
BlackRock Cash Funds: Treasury, SL Agency Shares, 0.04% ^{(b)(c)}	30,000	30,000
Total Short-Term Investments — 0.0%		
(Cost: \$30,000)		30,000
Total Investments in Securities — 100.1%		
(Cost: \$158,282,487)		130,459,961
Other Assets, Less Liabilities — (0.1%)		(94,030)
Net Assets — 100.0%		\$ 130,365,931

(a) Non-income producing security.

(b) Affiliate of the Fund.

(c) Annualized 7-day yield as of period-end.

Affiliated Issuer	Value at 08/31/20	Purchases at Cost	Proceeds from Sales	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 11/30/20	Shares Held at 11/30/20	Income	Capital Gain Distributions from Underlying Funds
BlackRock Cash Funds: Treasury, SL Agency Shares	\$ —	\$ 30,000 ^(a)	\$ —	\$ —	\$ —	\$ 30,000	30,000	\$ 27	\$ —

(a) Represents net amount purchased (sold).

November 30, 2020

Futures Contracts

<i>Description</i>	<i>Number of Contracts</i>	<i>Expiration Date</i>	<i>Notional Amount (000)</i>	<i>Value/ Unrealized Appreciation (Depreciation)</i>
Long Contracts				
MSCI Emerging Markets E-Mini Index	3	12/18/20	\$ 180	\$ 15,358

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at iShares.com and on the U.S. Securities and Exchange Commission website at sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of November 30, 2020. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments				
Assets				
Common Stocks	\$130,429,961	\$ —	\$ —	\$130,429,961
Money Market Funds	30,000	—	—	30,000
	<u>\$130,459,961</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$130,459,961</u>
Derivative financial instruments ^(a)				
Assets				
Futures Contracts	\$ 15,358	\$ —	\$ —	\$ 15,358

^(a) Shown at the unrealized appreciation (depreciation) on the contracts.

Schedule of Investments (unaudited)

November 30, 2020

iShares® MSCI Poland ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Banks — 20.2%		
Alior Bank SA ^{(a)(b)}	162,240	\$ 719,648
Bank Handlowy w Warszawie SA ^(a)	207,557	1,882,854
Bank Millennium SA ^{(a)(b)}	3,481,592	2,599,118
Bank Polska Kasa Opieki SA ^(a)	633,067	9,583,837
mBank SA ^(a)	78,911	3,187,600
Powszechna Kasa Oszczedności Bank Polski SA ^(a)	3,349,999	23,596,578
Santander Bank Polska SA ^(a)	175,238	8,135,382
		49,705,017
Capital Markets — 0.8%		
Warsaw Stock Exchange ^(b)	170,078	1,951,268
Chemicals — 1.4%		
Ciech SA ^(a)	189,213	1,501,891
Grupa Azoty SA ^{(a)(b)}	279,266	1,870,218
		3,372,109
Construction & Engineering — 1.9%		
Budimex SA ^(b)	62,242	4,558,546
Consumer Finance — 1.4%		
KRUK SA ^(a)	94,189	3,553,448
Diversified Telecommunication Services — 2.2%		
Orange Polska SA ^(a)	3,257,988	5,502,418
Electric Utilities — 5.0%		
Enea SA ^{(a)(b)}	1,322,031	1,918,850
Energa SA ^{(a)(b)}	300,501	596,512
PGE Polska Grupa Energetyczna SA ^(a)	4,160,373	6,398,183
Tauron Polska Energia SA ^{(a)(b)}	5,846,476	3,328,810
		12,242,355
Entertainment — 12.7%		
CD Projekt SA ^{(a)(b)}	262,613	27,291,293
PlayWay SA	6,178	914,832
TEN Square Games SA	20,349	3,089,269
		31,295,394
Food & Staples Retailing — 5.0%		
Dino Polska SA ^{(a)(c)}	154,668	10,407,489
Eurocash SA ^{(a)(b)}	508,431	1,937,139
		12,344,628
Health Care Equipment & Supplies — 0.5%		
Mercator Medical SA ^(a)	9,099	1,238,124
Health Care Providers & Services — 1.0%		
Neuca SA ^(b)	14,580	2,423,517
Hotels, Restaurants & Leisure — 1.2%		
AmRest Holdings SE ^{(a)(b)}	460,457	3,003,782
Insurance — 6.1%		
Powszechny Zakład Ubezpieczeń SA ^(a)	2,220,807	14,884,384
Internet & Direct Marketing Retail — 7.9%		
Allegro.eu SA ^{(a)(c)}	948,674	19,507,552

Security	Shares	Value
Machinery — 0.2%		
Famur SA ^{(a)(b)}	902,565	\$ 397,822
Media — 3.9%		
Cyfrowy Polsat SA	1,341,561	9,557,011
Metals & Mining — 9.5%		
Jastrzebska Spolka Weglowa SA ^{(a)(b)}	366,706	2,394,156
KGHM Polska Miedz SA ^(a)	526,943	20,948,374
		23,342,530
Oil, Gas & Consumable Fuels — 10.8%		
Grupa Lotos SA	475,426	4,397,817
Polski Koncern Naftowy ORLEN SA	811,120	11,976,356
Polskie Gornictwo Naftowe i Gazownictwo SA	8,030,084	10,247,570
		26,621,743
Software — 2.1%		
Asseco Poland SA ^(b)	296,987	5,253,532
Textiles, Apparel & Luxury Goods — 5.9%		
CCC SA ^{(a)(b)}	212,820	3,543,214
LPP SA ^(a)	5,988	10,975,870
		14,519,084
Total Common Stocks — 99.7%		
(Cost: \$333,734,945)		245,274,264
Short-Term Investments		
Money Market Funds — 8.4%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 0.19% ^{(d)(e)(f)}	18,786,560	18,797,832
BlackRock Cash Funds: Treasury, SL Agency Shares, 0.04% ^{(d)(e)}	1,990,000	1,990,000
		20,787,832
Total Short-Term Investments — 8.4%		
(Cost: \$20,787,664)		20,787,832
Total Investments in Securities — 108.1%		
(Cost: \$354,522,609)		266,062,096
Other Assets, Less Liabilities — (8.1)%		
		(19,987,401)
Net Assets — 100.0%		
		\$ 246,074,695

(a) Non-income producing security.

(b) All or a portion of this security is on loan.

(c) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.

(d) Affiliate of the Fund.

(e) Annualized 7-day yield as of period-end.

(f) All or a portion of this security was purchased with cash collateral received from loaned securities.

Schedule of Investments (unaudited) (continued)

iShares® MSCI Poland ETF

November 30, 2020

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended November 30, 2020 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

<i>Affiliated Issuer</i>	<i>Value at 08/31/20</i>	<i>Purchases at Cost</i>	<i>Proceeds from Sales</i>	<i>Net Realized Gain (Loss)</i>	<i>Change in Unrealized Appreciation (Depreciation)</i>	<i>Value at 11/30/20</i>	<i>Shares Held at 11/30/20</i>	<i>Income</i>	<i>Capital Gain Distributions from Underlying Funds</i>
BlackRock Cash Funds: Institutional, SL Agency Shares	\$5,967,786	\$12,834,368 ^(a)	\$ —	\$ (1,466)	\$ (2,856)	\$18,797,832	18,786,560	\$47,324 ^(b)	\$ —
BlackRock Cash Funds: Treasury, SL Agency Shares	1,381,000	609,000 ^(a)	—	—	—	1,990,000	1,990,000	334	—
				<u>\$ (1,466)</u>	<u>\$ (2,856)</u>	<u>\$20,787,832</u>		<u>\$47,658</u>	<u>\$ —</u>

^(a) Represents net amount purchased (sold).

^(b) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of fees and collateral investment expenses, and other payments to and from borrowers of securities.

Futures Contracts

<i>Description</i>	<i>Number of Contracts</i>	<i>Expiration Date</i>	<i>Notional Amount (000)</i>	<i>Value/ Unrealized Appreciation (Depreciation)</i>
Long Contracts				
MSCI Emerging Markets E-Mini Index	14	12/18/20	\$ 842	\$ 71,485

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at iShares.com and on the U.S. Securities and Exchange Commission website at sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of November 30, 2020. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments				
Assets				
Common Stocks	\$245,274,264	\$ —	\$ —	\$245,274,264
Money Market Funds	20,787,832	—	—	20,787,832
	<u>\$266,062,096</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$266,062,096</u>
Derivative financial instruments ^(a)				
Assets				
Futures Contracts	\$ 71,485	\$ —	\$ —	\$ 71,485

^(a) Shown at the unrealized appreciation (depreciation) on the contracts.

Schedule of Investments (unaudited)

November 30, 2020

iShares® MSCI Qatar ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Air Freight & Logistics — 1.2%		
Gulf Warehousing Co.	875,247	\$ 1,187,835
Banks — 46.5%		
Commercial Bank PSQC (The)	3,223,675	3,779,781
Doha Bank QPSC ^(a)	3,279,983	2,077,617
Masraf Al Rayan QSC	5,543,242	6,379,958
Qatar First Bank ^(a)	2,265,157	1,023,900
Qatar International Islamic Bank QSC	1,308,268	3,129,264
Qatar Islamic Bank SAQ	1,749,410	7,855,841
Qatar National Bank QPSC	4,313,630	20,603,106
		44,849,467
Chemicals — 3.9%		
Mesaieed Petrochemical Holding Co.	6,727,125	3,791,487
Construction Materials — 0.7%		
Qatar National Cement Co. QSC	655,004	721,917
Diversified Financial Services — 0.8%		
Salam International Investment Ltd. QSC ^(a)	4,632,132	752,878
Diversified Telecommunication Services — 3.0%		
Ooredoo QPSC	1,565,455	2,852,419
Energy Equipment & Services — 1.2%		
Gulf International Services QSC ^(a)	2,811,634	1,159,515
Food & Staples Retailing — 1.6%		
Al Meera Consumer Goods Co. QSC	263,983	1,494,243
Food Products — 1.1%		
Baladna	2,151,558	1,083,898
Health Care Providers & Services — 1.2%		
Medicare Group	478,902	1,182,539
Industrial Conglomerates — 10.8%		
Aamal Co.	4,189,370	959,829
Industries Qatar QSC	2,741,086	8,127,209
Mannai Corp. QSC	526,833	430,981
Qatar Industrial Manufacturing Co. QSC	1,001,344	873,679
		10,391,698
Insurance — 2.2%		
Qatar Insurance Co. SAQ	3,018,924	2,075,002

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended November 30, 2020 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Value at 08/31/20	Purchases at Cost	Proceeds from Sales	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 11/30/20	Shares Held at 11/30/20	Capital Gain Distributions from Underlying Funds
BlackRock Cash Funds: Treasury, SL Agency Shares	\$ 30,000	\$100,000 ^(a)	\$ —	\$ —	\$ —	\$130,000	130,000	\$ 19

^(a) Represents net amount purchased (sold).

Security	Shares	Value
Marine — 2.2%		
Qatar Navigation QSC	1,214,638	\$ 2,083,219
Metals & Mining — 1.8%		
Qatar Aluminum Manufacturing Co.	6,670,439	1,720,650
Multi-Utilities — 4.5%		
Qatar Electricity & Water Co. QSC	885,949	4,296,017
Oil, Gas & Consumable Fuels — 7.8%		
Qatar Fuel QSC	780,360	3,891,283
Qatar Gas Transport Co. Ltd.	4,205,102	3,671,247
		7,562,530
Real Estate Management & Development — 7.7%		
Barwa Real Estate Co.	3,564,243	3,171,312
Ezdan Holding Group QSC ^(a)	3,951,864	1,724,546
Mazaya Real Estate Development QPSC ^(a)	2,703,637	859,917
United Development Co. QSC	4,182,352	1,713,524
		7,469,299
Wireless Telecommunication Services — 1.6%		
Vodafone Qatar QSC	4,249,033	1,544,999
Total Common Stocks — 99.8%		
(Cost: \$83,728,819)		96,219,612
Short-Term Investments		
Money Market Funds — 0.1%		
BlackRock Cash Funds: Treasury, SL Agency Shares, 0.04% ^{(b)(c)}	130,000	130,000
Total Short-Term Investments — 0.1%		
(Cost: \$130,000)		130,000
Total Investments in Securities — 99.9%		
(Cost: \$83,858,819)		96,349,612
Other Assets, Less Liabilities — 0.1%		
		73,258
Net Assets — 100.0%		
		\$ 96,422,870

^(a) Non-income producing security.

^(b) Affiliate of the Fund.

^(c) Annualized 7-day yield as of period-end.

November 30, 2020

Futures Contracts

<i>Description</i>	<i>Number of Contracts</i>	<i>Expiration Date</i>	<i>Notional Amount (000)</i>	<i>Value/ Unrealized Appreciation (Depreciation)</i>
Long Contracts				
MSCI Emerging Markets E-Mini Index	1	12/18/20	\$ 60	\$ (1,012)

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at iShares.com and on the U.S. Securities and Exchange Commission website at sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of November 30, 2020. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments				
Assets				
Common Stocks	\$96,219,612	\$ —	\$ —	\$96,219,612
Money Market Funds	130,000	—	—	130,000
	<u>\$96,349,612</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$96,349,612</u>
Derivative financial instruments ^(a)				
Liabilities				
Futures Contracts	\$ (1,012)	\$ —	\$ —	\$ (1,012)

^(a) Shown at the unrealized appreciation (depreciation) on the contracts.

Schedule of Investments (unaudited)

November 30, 2020

iShares® MSCI Saudi Arabia ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Banks — 36.2%		
Al Rajhi Bank	2,780,275	\$ 55,448,347
Alinma Bank ^(a)	2,742,595	11,802,240
Arab National Bank	1,607,577	8,743,820
Bank AlBilad	1,073,738	7,557,906
Bank Al-Jazira	1,252,590	4,582,076
Banque Saudi Fransi	1,626,074	14,372,195
National Commercial Bank	3,194,589	35,986,611
Riyadh Bank	3,514,447	19,509,088
Samba Financial Group	2,641,126	21,759,397
Saudi British Bank (The)	1,906,181	13,798,543
		193,560,223
Building Products — 0.3%		
Saudi Ceramic Co. ^(a)	122,606	1,489,016
Chemicals — 15.5%		
Advanced Petrochemical Co.	324,808	5,325,999
Alujain Holding ^(a)	39,619	528,169
National Industrialization Co. ^(a)	1,045,728	3,641,339
Sahara International Petrochemical Co.	1,104,741	4,960,230
Saudi Arabian Fertilizer Co.	255,914	5,595,091
Saudi Basic Industries Corp.	2,035,977	52,601,230
Saudi Industrial Investment Group	695,549	4,868,064
Saudi Kayan Petrochemical Co. ^(a)	165,377	528,240
Yanbu National Petrochemical Co.	285,153	4,675,761
		82,724,123
Construction Materials — 4.4%		
Arabian Cement Co./Saudi Arabia	188,188	1,613,140
City Cement Co.	252,605	1,569,268
Eastern Province Cement Co.	161,309	1,694,549
Najran Cement Co.	365,924	1,641,029
Northern Region Cement Co.	406,098	1,294,975
Qassim Cement Co. (The)	144,710	2,928,462
Saudi Cement Co.	234,739	3,636,308
Southern Province Cement Co.	203,407	4,072,912
Yamama Cement Co.	328,366	2,486,427
Yanbu Cement Co.	253,342	2,370,902
		23,307,972
Diversified Telecommunication Services — 7.0%		
Saudi Telecom Co.	1,306,915	37,563,440
Electric Utilities — 2.5%		
Saudi Electricity Co.	2,336,568	13,431,559
Equity Real Estate Investment Trusts (REITs) — 0.2%		
Jadwa REIT Saudi Fund	346,040	1,186,497
Food & Staples Retailing — 0.9%		
Abdullah Al Othaim Markets Co.	136,719	4,636,767
Food Products — 4.9%		
Almarai Co. JSC	706,154	10,524,718
Aseer Trading Tourism & Manufacturing Co. ^(a)	323,191	1,382,174
Halwani Brothers Co.	26,999	489,504
National Agriculture Development Co. (The) ^(a)	192,312	1,599,780
Saudi Fisheries Co. ^(a)	30,941	499,102
Saudia Dairy & Foodstuff Co.	54,379	2,551,779
Savola Group (The)	747,814	9,181,687
		26,228,744

Security	Shares	Value
Gas Utilities — 0.2%		
National Gas & Industrialization Co.	157,411	\$ 1,261,185
Health Care Providers & Services — 2.9%		
Al Hammadi Co. for Development and Investment ^(a)	223,891	1,787,857
Dallah Healthcare Co.	132,986	1,797,683
Dr Sulaiman Al Habib Medical Services Group Co.	59,085	1,827,403
Middle East Healthcare Co. ^(a)	145,728	1,398,765
Mouwasat Medical Services Co.	156,156	5,370,907
National Medical Care Co.	93,792	1,350,389
Saudi Chemical Co. Holding ^(a)	175,971	1,693,743
		15,226,747
Hotels, Restaurants & Leisure — 1.8%		
Dur Hospitality Co.	183,730	1,464,706
Herfy Food Services Co.	94,726	1,477,489
Leejam Sports Co. JSC	81,743	1,553,958
Saudi Airlines Catering Co.	128,767	2,719,124
Seera Group Holding ^(a)	484,304	2,541,221
		9,756,498
Insurance — 2.1%		
Al Rajhi Co. for Co-operative Insurance ^(a)	69,678	1,536,386
Bupa Arabia for Cooperative Insurance Co. ^(a)	166,639	5,580,403
Co for Cooperative Insurance (The) ^(a)	193,604	4,341,198
		11,457,987
Media — 0.5%		
Saudi Research & Marketing Group ^(a)	121,328	2,539,393
Metals & Mining — 2.5%		
Saudi Arabian Mining Co. ^(a)	1,203,866	13,529,289
Oil, Gas & Consumable Fuels — 9.2%		
Aldrees Petroleum and Transport Services Co.	103,556	1,836,099
Rabigh Refining & Petrochemical Co. ^(a)	693,218	2,624,566
Saudi Arabian Oil Co. ^(b)	4,664,712	44,774,071
		49,234,736
Pharmaceuticals — 0.4%		
Saudi Pharmaceutical Industries & Medical Appliances Corp.	210,148	2,347,678
Professional Services — 0.3%		
Maharah Human Resources Co.	71,269	1,474,557
Real Estate Management & Development — 1.9%		
Arriyadh Development Co.	336,331	1,581,848
Dar Al Arkan Real Estate Development Co. ^(a)	1,659,644	3,889,583
Emaar Economic City ^(a)	1,232,914	3,234,649
Saudi Real Estate Co. ^(a)	384,211	1,680,014
		10,386,094
Road & Rail — 0.5%		
Saudi Public Transport Co. ^(a)	272,102	1,253,645
United International Transportation Co.	143,989	1,516,442
		2,770,087
Specialty Retail — 2.4%		
Fawaz Abdulaziz Al Hokair & Co. ^(a)	279,070	1,619,091
Jarir Marketing Co.	171,709	8,057,586
Saudi Co. For Hardware CJSC	80,159	1,096,400
United Electronics Co.	103,230	2,201,888
		12,974,965
Thriffs & Mortgage Finance — 0.1%		
Amlak International for Real, NVS	79,168	482,953

Schedule of Investments (unaudited) (continued)

November 30, 2020

iShares® MSCI Saudi Arabia ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Transportation Infrastructure — 0.6%		
Saudi Ground Services Co. ^(a)	293,562	\$ 2,434,218
Saudi Industrial Services Co.	61,362	495,726
		<u>2,929,944</u>
Wireless Telecommunication Services — 2.5%		
Etiihad Etisalat Co. ^(a)	1,081,814	8,566,596
Mobile Telecommunications Co. ^(a)	1,357,930	4,931,213
		<u>13,497,809</u>
Total Common Stocks — 99.8%		
(Cost: \$455,731,358)		<u>533,998,263</u>

- (a) Non-income producing security.
 (b) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.
 (c) Affiliate of the Fund.
 (d) Annualized 7-day yield as of period-end.

Short-Term Investments

Money Market Funds — 0.1%		
BlackRock Cash Funds: Treasury, SL Agency Shares, 0.04% ^{(c)(d)}	830,000	830,000
Total Short-Term Investments — 0.1%		
(Cost: \$830,000)		<u>830,000</u>
Total Investments in Securities — 99.9%		
(Cost: \$456,561,358)		534,828,263
Other Assets, Less Liabilities — 0.1%		
		<u>478,234</u>
Net Assets — 100.0%		
		<u>\$ 535,306,497</u>

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended November 30, 2020 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Value at 08/31/20	Purchases at Cost	Proceeds from Sales	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 11/30/20	Shares Held at 11/30/20	Income	Capital Gain Distributions from Underlying Funds
BlackRock Cash Funds: Treasury, SL Agency Shares	\$1,200,000	\$ —	\$(370,000) ^(a)	\$ —	\$ —	\$830,000	830,000	\$ 133	\$ —

(a) Represents net amount purchased (sold).

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount (000)	Value/Unrealized Appreciation (Depreciation)
Long Contracts				
MSCI Emerging Markets E-Mini Index	20	12/18/20	\$ 1,202	\$ 33,615

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at iShares.com and on the U.S. Securities and Exchange Commission website at sec.gov.

November 30, 2020

Fair Value Measurements (continued)

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of November 30, 2020. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments				
Assets				
Common Stocks	\$533,998,263	\$ —	\$ —	\$533,998,263
Money Market Funds	830,000	—	—	830,000
	<u>\$534,828,263</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$534,828,263</u>
Derivative financial instruments ^(a)				
Assets				
Futures Contracts.....	\$ 33,615	\$ —	\$ —	\$ 33,615

^(a) Shown at the unrealized appreciation (depreciation) on the contracts.

Portfolio Abbreviations - Equity

NVS Non-Voting Shares

Schedule of Investments (unaudited)

November 30, 2020

iShares® MSCI UAE ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Air Freight & Logistics — 2.6%		
Aramex PJSC.....	313,090	\$ 341,802
Airlines — 3.3%		
Air Arabia PJSC.....	1,292,696	436,395
Banks — 42.9%		
Abu Dhabi Commercial Bank PJSC.....	344,436	570,130
Abu Dhabi Islamic Bank PJSC.....	460,244	588,908
Dubai Islamic Bank PJSC.....	482,133	588,039
Emirates NBD Bank PJSC.....	572,788	1,707,534
First Abu Dhabi Bank PJSC.....	650,992	2,236,641
		5,691,252
Building Products — 0.9%		
National Central Cooling Co. PJSC.....	178,074	126,048
Capital Markets — 4.0%		
Dubai Financial Market PJSC.....	1,457,236	346,342
SHUAA Capital PSC ^(a)	1,108,550	188,624
		534,966
Construction & Engineering — 1.1%		
Arabtec Holding PJSC ^(a)	2,433,366	7
Drake & Scull International PJSC ^{(a)(b)}	2,972,998	143,585
		143,592
Diversified Financial Services — 5.2%		
Al Waha Capital PJSC ^(a)	983,894	281,254
Amanat Holdings PJSC.....	1,229,547	277,499
Gulf General Investment Co. ^{(a)(b)}	7,295,803	128,589
		687,342
Diversified Telecommunication Services — 14.3%		
Emirates Telecommunications Group Co. PJSC.....	403,657	1,903,363
Energy Equipment & Services — 1.0%		
Lamprell PLC ^(a)	261,439	137,868
Food Products — 2.1%		
Aghthia Group PJSC.....	243,176	284,014

Security	Shares	Value
Health Care Providers & Services — 0.0%		
NMC Health PLC ^{(a)(b)}	112,588	\$ 1
Hotels, Restaurants & Leisure — 0.8%		
DXB Entertainments PJSC ^(a)	3,274,783	102,528
Industrial Conglomerates — 3.1%		
Dubai Investments PJSC.....	1,225,951	417,200
Oil, Gas & Consumable Fuels — 3.0%		
Dana Gas PJSC.....	2,120,571	394,307
Real Estate Management & Development — 15.2%		
Aldar Properties PJSC.....	741,862	613,985
DAMAC Properties Dubai Co. PJSC ^(a)	1,187,459	381,471
Deyaar Development PJSC ^(a)	208,309	15,426
Emaar Development PJSC ^(a)	16,925	12,533
Emaar Malls PJSC ^(a)	70,230	34,989
Emaar Properties PJSC ^(a)	639,444	553,594
Eshraq Investments PJSC ^(a)	1,245,126	107,118
RAK Properties PJSC.....	1,071,076	126,553
Union Properties PJSC ^(a)	2,297,212	172,612
		2,018,281
Thriffs & Mortgage Finance — 0.4%		
Amlak Finance PJSC ^(a)	655,761	46,596
Total Common Stocks — 99.9%		
(Cost: \$14,970,800).....		13,265,555
Total Investments in Securities — 99.9%		
(Cost: \$14,970,800).....		13,265,555
Other Assets, Less Liabilities — 0.1%		
		6,821
Net Assets — 100.0%		
		\$ 13,272,376

^(a) Non-income producing security.

^(b) Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended November 30, 2020 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Value at 08/31/20	Purchases at Cost	Proceeds from Sales	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 11/30/20	Shares Held at 11/30/20	Income	Capital Gain Distributions from Underlying Funds
BlackRock Cash Funds: Treasury, SL Agency Shares ^(a)	\$ 60,000	\$ —	\$(60,000) ^(b)	\$ —	\$ —	\$ —	—	\$ 7	\$ —

^(a) As of period end, the entity is no longer held.

^(b) Represents net amount purchased (sold).

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at iShares.com and on the U.S. Securities and Exchange Commission website at sec.gov.

November 30, 2020

Fair Value Measurements (continued)

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of November 30, 2020. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Investments				
Assets				
Common Stocks	\$12,993,373	\$ 7	\$ 272,175	\$13,265,555

The following table includes a rollforward for the period ended November 30, 2020 of investments whose values are classified as Level 3 as of the beginning or end of the period.

	Common Stocks
Balance at beginning of period	\$274,624
Realized gain (loss) and change in unrealized appreciation/depreciation	(2,449)
Purchases	—
Sales	—
Transfers in	—
Transfers out	—
Balance at end of period	\$272,175
Net change in unrealized appreciation/depreciation on investments still held at end of period	\$ (2,449)

The following table summarizes the valuation approaches used and unobservable inputs utilized by the BlackRock Global Valuation Methodologies Committee (the "Global Valuation Committee") to determine the value of certain of the Fund's Level 3 investments as of period end.

	Value	Valuation Approach	Unobservable Inputs	Range of Unobservable Inputs Utilized ^(a)	Weighted Average of Unobservable Inputs Based on Fair Value
Common Stock	\$272,175	Market	Discount Rate	48% - 54%	51%

^(a) A significant change in unobservable input would have resulted in a correlated (inverse) significant change to value.

Portfolio Abbreviations - Equity

PJSC Public Joint Stock Company

Schedule of Investments (unaudited)

November 30, 2020

iShares® MSCI United Kingdom ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Aerospace & Defense — 1.6%		
BAE Systems PLC	4,081,031	\$ 27,459,823
Rolls-Royce Holdings PLC	10,605,982	14,966,601
		42,426,424
Banks — 9.3%		
Barclays PLC ^(a)	22,008,568	39,537,124
HSBC Holdings PLC	25,839,546	133,934,867
Lloyds Banking Group PLC ^(a)	89,808,323	42,707,860
Natwest Group PLC ^(a)	6,172,120	12,739,171
Standard Chartered PLC ^(a)	3,403,597	20,547,832
		249,466,854
Beverages — 4.5%		
Coca-Cola HBC AG	255,454	7,373,364
Diageo PLC	2,965,522	114,022,602
		121,395,966
Capital Markets — 3.5%		
3i Group PLC	1,234,435	17,642,178
Hargreaves Lansdown PLC	423,588	8,086,805
London Stock Exchange Group PLC	401,291	43,427,350
Schroders PLC	158,595	6,815,658
St. James's Place PLC	677,348	9,223,789
Standard Life Aberdeen PLC	2,845,027	10,289,463
		95,485,243
Chemicals — 0.8%		
Croda International PLC	176,006	13,995,211
Johnson Matthey PLC	246,906	7,331,009
		21,326,220
Commercial Services & Supplies — 0.6%		
Rentokil Initial PLC ^(a)	2,350,301	15,604,119
Diversified Financial Services — 0.3%		
M&G PLC	3,316,902	8,302,927
Diversified Telecommunication Services — 0.7%		
BT Group PLC	11,346,746	17,693,408
Electric Utilities — 0.9%		
SSE PLC	1,320,496	23,640,855
Electrical Equipment — 0.5%		
Melrose Industries PLC ^(a)	6,150,868	12,604,978
Electronic Equipment, Instruments & Components — 0.5%		
Halma PLC	480,923	14,227,959
Equity Real Estate Investment Trusts (REITs) — 1.2%		
British Land Co. PLC (The)	1,123,129	7,072,824
Land Securities Group PLC	887,584	7,792,352
Segro PLC	1,510,962	18,396,944
		33,262,120
Food & Staples Retailing — 1.9%		
J Sainsbury PLC	2,264,465	6,381,917
Tesco PLC	12,424,958	37,654,605
Wm Morrison Supermarkets PLC	3,068,291	7,367,231
		51,403,753
Food Products — 0.5%		
Associated British Foods PLC	450,992	12,704,237
Health Care Equipment & Supplies — 0.8%		
Smith & Nephew PLC	1,111,856	21,538,391

Security	Shares	Value
Health Care Providers & Services — 0.0%		
NMC Health PLC ^{(a)(b)}	122,262	\$ 2
Hotels, Restaurants & Leisure — 2.8%		
Compass Group PLC	2,263,168	40,003,877
GVC Holdings PLC ^(a)	743,454	10,277,832
InterContinental Hotels Group PLC ^(a)	219,803	13,624,783
Whitbread PLC ^(a)	255,143	10,324,450
		74,230,942
Household Durables — 1.6%		
Barratt Developments PLC ^(a)	1,287,186	10,654,432
Berkeley Group Holdings PLC	158,772	9,801,421
Persimmon PLC	404,097	14,328,839
Taylor Wimpey PLC ^(a)	4,649,193	9,555,526
		44,340,218
Household Products — 2.9%		
Reckitt Benckiser Group PLC	902,336	79,315,016
Industrial Conglomerates — 0.7%		
DCC PLC	124,366	9,434,094
Smiths Group PLC	500,435	9,747,658
		19,181,752
Insurance — 5.0%		
Admiral Group PLC	241,174	9,198,945
Aviva PLC	4,983,095	21,368,400
Direct Line Insurance Group PLC	1,740,864	6,874,804
Legal & General Group PLC	7,570,028	25,538,774
Phoenix Group Holdings PLC	697,181	6,671,767
Prudential PLC	3,309,848	51,677,987
RSA Insurance Group PLC	1,319,816	11,876,011
		133,206,688
Interactive Media & Services — 0.3%		
Auto Trader Group PLC ^(c)	1,223,131	9,154,263
Internet & Direct Marketing Retail — 0.7%		
Ocado Group PLC ^(a)	616,783	18,173,226
Machinery — 0.5%		
Spirax-Sarco Engineering PLC	93,377	13,881,214
Media — 1.4%		
Informa PLC ^(a)	1,902,519	13,466,850
Pearson PLC ^(d)	959,901	8,291,403
WPP PLC	1,553,141	15,045,460
		36,803,713
Metals & Mining — 9.3%		
Anglo American PLC	1,556,385	45,993,226
Antofagasta PLC	503,093	8,419,182
BHP Group PLC	2,679,574	60,765,095
Evrax PLC	650,526	3,354,955
Fresnillo PLC	233,723	3,284,134
Glencore PLC ^(a)	12,678,364	35,858,242
Rio Tinto PLC	1,423,514	91,868,304
		249,543,138
Multi-Utilities — 1.9%		
National Grid PLC	4,467,838	50,605,228
Multiline Retail — 0.5%		
Next PLC	168,473	14,736,743
Oil, Gas & Consumable Fuels — 9.3%		
BP PLC	25,708,324	84,998,137

Schedule of Investments (unaudited) (continued)

November 30, 2020

iShares® MSCI United Kingdom ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Oil, Gas & Consumable Fuels (continued)		
Royal Dutch Shell PLC, Class A	5,203,221	\$ 88,304,628
Royal Dutch Shell PLC, Class B	4,702,016	77,475,958
		<u>250,778,723</u>
Paper & Forest Products — 0.5%		
Mondi PLC	616,092	13,637,269
Personal Products — 7.6%		
Unilever PLC	3,335,710	203,562,051
Pharmaceuticals — 11.1%		
AstraZeneca PLC	1,664,881	173,481,598
GlaxoSmithKline PLC	6,365,482	116,425,784
Hikma Pharmaceuticals PLC	220,502	7,677,457
		<u>297,584,839</u>
Professional Services — 4.2%		
Experian PLC	1,160,108	40,981,285
Intertek Group PLC	204,542	15,079,127
RELX PLC	2,450,782	57,176,712
		<u>113,237,124</u>
Software — 0.5%		
AVEVA Group PLC	79,112	3,582,577
Sage Group PLC (The)	1,379,080	11,138,896
		<u>14,721,473</u>
Specialty Retail — 0.6%		
JD Sports Fashion PLC	558,733	5,789,956
Kingfisher PLC ^(a)	2,664,349	9,732,054
		<u>15,522,010</u>
Textiles, Apparel & Luxury Goods — 0.4%		
Burberry Group PLC	516,315	11,918,101
Tobacco — 4.6%		
British American Tobacco PLC	2,910,678	102,568,295
Imperial Brands PLC	1,202,330	21,846,362
		<u>124,414,657</u>
Trading Companies & Distributors — 2.6%		
Ashtead Group PLC	570,037	24,208,285
Bunzl PLC	429,679	13,532,230
Ferguson PLC	285,318	32,088,162
		<u>69,828,677</u>
Water Utilities — 0.7%		
Severn Trent PLC	303,581	9,682,512

Security	Shares	Value
Water Utilities (continued)		
United Utilities Group PLC	861,731	\$ 10,358,682
		<u>20,041,194</u>
Wireless Telecommunication Services — 2.1%		
Vodafone Group PLC	34,031,469	56,192,387
Total Common Stocks — 99.4%		
(Cost: \$3,231,634,383)		<u>2,675,694,102</u>
Rights		
Software — 0.0%		
AVEVA Group PLC, (Expires 12/09/20) ^(a)	67,414	1,008,018
Total Rights — 0.0%		
(Cost: \$949,476)		<u>1,008,018</u>
Short-Term Investments		
Money Market Funds — 0.0%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 0.19% ^{(e)(f)(g)}	27,994	28,011
BlackRock Cash Funds: Treasury, SL Agency Shares, 0.04% ^{(e)(f)}	910,000	910,000
		<u>938,011</u>
Total Short-Term Investments — 0.0%		
(Cost: \$938,015)		<u>938,011</u>
Total Investments in Securities — 99.4%		
(Cost: \$3,233,521,874)		<u>2,677,640,131</u>
Other Assets, Less Liabilities — 0.6%		
		<u>14,856,364</u>
Net Assets — 100.0%		
		<u>\$ 2,692,496,495</u>

^(a) Non-income producing security.

^(b) Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.

^(c) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.

^(d) All or a portion of this security is on loan.

^(e) Affiliate of the Fund.

^(f) Annualized 7-day yield as of period-end.

^(g) All or a portion of this security was purchased with cash collateral received from loaned securities.

Schedule of Investments (unaudited) (continued)

iShares® MSCI United Kingdom ETF

November 30, 2020

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended November 30, 2020 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

<i>Affiliated Issuer</i>	<i>Value at 08/31/20</i>	<i>Purchases at Cost</i>	<i>Proceeds from Sales</i>	<i>Net Realized Gain (Loss)</i>	<i>Change in Unrealized Appreciation (Depreciation)</i>	<i>Value at 11/30/20</i>	<i>Shares Held at 11/30/20</i>	<i>Income</i>	<i>Capital Gain Distributions from Underlying Funds</i>
BlackRock Cash Funds: Institutional, SL Agency Shares.....	\$1,317,900	\$ —	\$(1,287,604) ^(a)	\$ (2,601)	\$ 316	\$ 28,011	27,994	\$ 1,677 ^(b)	\$ —
BlackRock Cash Funds: Treasury, SL Agency Shares..	800,000	110,000 ^(a)	—	—	—	910,000	910,000	218	—
				<u>\$ (2,601)</u>	<u>\$ 316</u>	<u>\$938,011</u>		<u>\$ 1,895</u>	<u>\$ —</u>

^(a) Represents net amount purchased (sold).

^(b) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of fees and collateral investment expenses, and other payments to and from borrowers of securities.

Futures Contracts

<i>Description</i>	<i>Number of Contracts</i>	<i>Expiration Date</i>	<i>Notional Amount (000)</i>	<i>Value/ Unrealized Appreciation (Depreciation)</i>
Long Contracts				
FTSE 100 Index.....	156	12/18/20	\$13,105	\$ 568,867

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at iShares.com and on the U.S. Securities and Exchange Commission website at sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of November 30, 2020. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments				
Assets				
Common Stocks	\$2,675,694,100	\$ —	\$ 2	\$2,675,694,102
Rights	1,008,018	—	—	1,008,018
Money Market Funds	938,011	—	—	938,011
	<u>\$2,677,640,129</u>	<u>\$ —</u>	<u>\$ 2</u>	<u>\$2,677,640,131</u>
Derivative financial instruments ^(a)				
Assets				
Futures Contracts	\$ 568,867	\$ —	\$ —	\$ 568,867

^(a) Shown at the unrealized appreciation (depreciation) on the contracts.

Schedule of Investments (unaudited)

November 30, 2020

iShares® MSCI United Kingdom Small-Cap ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Aerospace & Defense — 2.3%		
Avon Rubber PLC	3,590	\$ 213,041
Meggitt PLC ^(a)	108,047	564,587
QinetiQ Group PLC	79,476	311,310
Senior PLC ^(a)	57,440	55,290
Ultra Electronics Holdings PLC	9,830	278,219
		<u>1,422,447</u>
Air Freight & Logistics — 0.8%		
Royal Mail PLC	124,557	511,674
Airlines — 0.9%		
easyJet PLC	25,285	271,877
JET2 PLC	16,082	300,369
		<u>572,246</u>
Auto Components — 0.2%		
AB Dynamics PLC	1,999	45,369
TI Fluid Systems PLC ^{(a)(b)}	32,696	96,337
		<u>141,706</u>
Automobiles — 0.2%		
Aston Martin Lagonda Global Holdings PLC ^{(a)(b)(c)}	126,219	122,169
Banks — 1.3%		
Bank of Georgia Group PLC ^(a)	5,444	81,402
Close Brothers Group PLC	20,943	361,801
TBC Bank Group PLC ^(a)	5,725	91,565
Virgin Money UK PLC ^{(a)(c)}	179,107	302,483
		<u>837,251</u>
Beverages — 1.7%		
AG Barr PLC ^(a)	13,954	93,053
Britvic PLC	36,932	404,063
C&C Group PLC	42,915	126,046
Fevertree Drinks PLC	14,481	446,782
		<u>1,069,944</u>
Biotechnology — 1.9%		
Abcam PLC	28,424	545,305
Avacta Group PLC, NVS	23,474	38,233
Genus PLC	9,008	500,287
Oxford Biomedica PLC ^(a)	7,956	91,877
Silence Therapeutics PLC ^(a)	4,193	23,175
		<u>1,198,877</u>
Building Products — 0.3%		
Polypipe Group PLC ^(a)	31,550	208,919
Capital Markets — 8.0%		
AJ Bell PLC	39,736	224,399
Alpha FX Group PLC, NVS	3,609	59,505
Alternative Credit Investments	10,196	119,243
Ashmore Group PLC	59,185	333,285
Brewin Dolphin Holdings PLC	41,967	152,116
CMC Markets PLC ^(b)	15,984	82,690
Draper Esprit PLC ^(a)	13,198	115,235
IG Group Holdings PLC	51,248	551,454
IntegraFin Holdings PLC	41,269	265,839
Intermediate Capital Group PLC	40,197	877,959
Investec PLC	96,336	238,706
IP Group PLC ^(a)	139,675	160,367
Jupiter Fund Management PLC	61,234	198,326
Liontrust Asset Management PLC	4,233	74,597
Man Group PLC	204,673	321,614

Security	Shares	Value
Capital Markets (continued)		
Ninety One PLC ^(a)	51,702	\$ 146,056
Numis Corp. PLC	8,705	40,095
Quilter PLC ^(b)	253,462	472,215
Rathbone Brothers PLC	7,941	156,904
Sanne Group PLC	20,216	153,839
TP ICAP PLC	77,964	220,662
		<u>4,965,106</u>
Chemicals — 1.4%		
Elementis PLC ^(a)	80,381	128,775
Essentra PLC ^(a)	41,752	170,010
Synthomer PLC	47,039	270,289
Vicrex PLC	11,985	318,731
		<u>887,805</u>
Commercial Services & Supplies — 3.9%		
Aggreko PLC	35,447	265,485
Babcock International Group PLC ^(a)	34,233	154,430
Biffa PLC ^{(a)(b)}	41,919	125,919
Calisen PLC ^(a)	22,501	57,842
Clipper Logistics PLC	9,149	57,835
G4S PLC ^(a)	214,736	633,570
HomeServe PLC	41,851	583,874
Mitie Group PLC	164,011	83,425
Restore PLC ^(a)	15,772	74,750
Serco Group PLC ^(a)	168,700	255,853
Smart Metering Systems PLC	14,837	127,564
		<u>2,420,547</u>
Communications Equipment — 0.5%		
Spirent Communications PLC	84,663	292,181
Construction & Engineering — 1.3%		
Balfour Beatty PLC ^(a)	95,458	325,484
John Laing Group PLC ^(b)	68,264	288,354
Keller Group PLC	9,981	84,348
Morgan Sindall Group PLC	5,442	102,151
		<u>800,337</u>
Construction Materials — 1.5%		
Breedon Group PLC ^(a)	210,167	230,639
Forterra PLC ^{(a)(b)}	31,644	97,589
Ibstock PLC ^{(a)(b)}	56,682	147,412
Marshalls PLC ^(a)	27,687	261,702
Rhi Magnesita NV	3,999	173,940
		<u>911,282</u>
Consumer Finance — 0.3%		
Funding Circle Holdings PLC ^{(a)(b)}	24,189	28,063
Provident Financial PLC ^(a)	34,922	129,238
		<u>157,301</u>
Containers & Packaging — 1.4%		
DS Smith PLC ^(a)	189,983	842,074
Distributors — 0.7%		
Inchcape PLC ^(a)	54,428	434,894
Diversified Financial Services — 0.9%		
Burford Capital Ltd.	27,401	273,631
Plus500 Ltd.	13,175	273,337
		<u>546,968</u>
Diversified Telecommunication Services — 0.2%		
TalkTalk Telecom Group PLC	95,132	116,020

Schedule of Investments (unaudited) (continued)

November 30, 2020

iShares® MSCI United Kingdom Small-Cap ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Electrical Equipment — 0.6%		
Ceres Power Holdings PLC ^(a)	11,862	\$ 136,034
ITM Power PLC ^(a)	53,172	266,912
		402,946
Electronic Equipment, Instruments & Components — 1.7%		
Renishaw PLC ^(a)	4,994	373,365
Spectris PLC	16,075	571,075
Strix Group PLC	27,835	87,329
		1,031,769
Energy Equipment & Services — 0.8%		
Hunting PLC	19,296	45,314
John Wood Group PLC ^(a)	94,794	377,133
Petrofac Ltd. ^{(a)(c)}	35,905	73,460
		495,907
Entertainment — 0.6%		
Cineworld Group PLC ^(c)	141,521	107,581
Frontier Developments PLC ^(a)	2,962	98,069
Team17 Group PLC ^(a)	13,647	147,942
		353,592
Equity Real Estate Investment Trusts (REITs) — 8.6%		
Assura PLC	368,408	367,898
Big Yellow Group PLC	22,876	347,552
BMO Commercial Property Trust	110,630	106,637
Capital & Counties Properties PLC	100,119	180,045
Civitas Social Housing PLC	86,001	118,260
Custodian REIT PLC	55,419	64,221
Derwent London PLC	14,719	597,771
Empiric Student Property PLC	84,368	82,224
GCP Student Living PLC	62,659	122,635
Great Portland Estates PLC	31,621	271,277
Hammerson PLC	530,264	153,125
LondonMetric Property PLC	119,425	348,213
LXI REIT PLC	71,841	109,914
Picton Property Income Ltd. (The)	76,130	75,618
Primary Health Properties PLC	182,014	345,057
RDI REIT PLC	36,040	44,651
Regional REIT Ltd. ^(b)	57,561	58,557
Safestore Holdings PLC	29,124	299,197
Shaftesbury PLC	26,584	187,747
Tritax Big Box REIT PLC	236,240	521,658
UK Commercial Property REIT Ltd.	107,901	101,990
UNITE Group PLC (The) ^(a)	44,081	582,324
Warehouse REIT PLC	49,426	77,204
Workspace Group PLC	18,798	171,533
		5,335,308
Food Products — 1.8%		
Bakkavor Group PLC ^{(a)(b)}	20,019	22,103
Cranswick PLC	7,260	333,614
Greencore Group PLC	72,818	113,839
Hotel Chocolat Group PLC ^(a)	6,119	31,043
Premier Foods PLC ^(a)	82,330	97,165
Tate & Lyle PLC	64,828	552,007
		1,149,771
Health Care Equipment & Supplies — 1.1%		
Advanced Medical Solutions Group PLC	26,814	87,884
ConvaTec Group PLC ^(b)	207,648	573,292
		661,176
Health Care Providers & Services — 1.3%		
CVS Group PLC ^(a)	9,290	179,838

Security	Shares	Value
Health Care Providers & Services (continued)		
Mediclinic International PLC	56,392	\$ 209,898
Spire Healthcare Group PLC ^(b)	38,997	69,868
UDG Healthcare PLC	34,745	366,915
		826,519
Health Care Technology — 0.3%		
Craneware PLC	2,795	82,092
EMIS Group PLC	7,823	102,248
		184,340
Hotels, Restaurants & Leisure — 5.0%		
888 Holdings PLC	51,032	184,974
Carnival PLC	21,727	385,063
Domino's Pizza Group PLC	60,773	259,470
Gamesys Group PLC	10,535	156,119
Greggs PLC ^(a)	14,025	315,500
J D Wetherspoon PLC ^(a)	11,593	170,869
Marston's PLC	87,628	71,187
Mitchells & Butlers PLC ^(a)	26,730	75,297
Patisserie Holdings PLC ^{(a)(d)}	6,053	0 ^(e)
Playtech PLC ^(a)	41,426	212,374
Restaurant Group PLC (The) ^(a)	81,634	69,914
SSP Group PLC	74,402	327,790
TUI AG	57,063	381,519
William Hill PLC	137,964	493,994
		3,104,070
Household Durables — 3.4%		
Bellway PLC	17,071	645,203
Countryside Properties PLC ^(b)	72,607	414,296
Crest Nicholson Holdings PLC ^(a)	35,557	139,468
IG Design Group PLC	10,047	83,162
McCarthy & Stone PLC ^{(a)(b)}	74,425	116,252
Redrow PLC ^(a)	38,994	270,446
Victoria PLC ^(a)	12,124	95,174
Vistry Group PLC ^(a)	30,754	339,961
		2,103,962
Household Products — 0.1%		
PZ Cussons PLC	30,041	91,242
Independent Power and Renewable Electricity Producers — 0.5%		
ContourGlobal PLC ^(b)	27,629	73,034
Drax Group PLC	54,204	237,647
		310,681
Insurance — 2.7%		
Beazley PLC	84,258	411,033
Hiscox Ltd. ^(a)	47,924	692,913
Just Group PLC ^(a)	143,674	107,415
Lancashire Holdings Ltd.	33,563	332,925
Sabre Insurance Group PLC ^(b)	34,599	119,867
		1,664,153
Interactive Media & Services — 1.6%		
Rightmove PLC ^(a)	120,835	1,008,254
Internet & Direct Marketing Retail — 3.5%		
AO World PLC ^(a)	39,737	184,882
ASOS PLC ^(a)	10,354	640,839
boohoo Group PLC ^{(a)(c)}	139,541	583,101
GoCo Group PLC	40,228	65,522
Moneysupermarket.com Group PLC	74,274	242,742
On the Beach Group PLC ^(b)	20,689	107,031

Schedule of Investments (unaudited) (continued)

November 30, 2020

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(Percentages shown are based on Net Assets)

Security	Shares	Value
Internet & Direct Marketing Retail (continued)		
Trainline PLC ^{(a)(b)}	63,199	\$ 382,888
		2,207,005
IT Services — 2.6%		
Capita PLC ^(a)	230,981	130,903
Computacenter PLC	10,268	304,872
Equiniti Group PLC ^{(a)(b)}	50,451	73,955
Finabl PLC ^{(a)(b)(d)}	61,710	824
iomart Group PLC ^(c)	12,860	58,288
Kainos Group PLC	10,972	178,122
Keywords Studios PLC	9,696	297,209
NCC Group PLC	38,622	101,165
Network International Holdings PLC ^{(a)(b)}	64,701	231,669
Softcat PLC	16,498	249,771
		1,626,778
Leisure Products — 0.9%		
Games Workshop Group PLC	4,296	564,361
Life Sciences Tools & Services — 0.4%		
Clinigen Group PLC	18,357	159,299
Ergomed PLC ^(a)	5,055	59,253
		218,552
Machinery — 4.0%		
Bodycote PLC	26,497	252,222
IMI PLC	37,674	562,317
Judges Scientific PLC	692	54,507
Morgan Advanced Materials PLC	39,750	149,387
Rotork PLC	120,786	481,186
Vesuvius PLC	29,515	193,080
Weir Group PLC (The) ^(a)	35,930	803,469
		2,496,168
Media — 2.9%		
Ascential PLC ^(a)	55,743	250,050
Daily Mail & General Trust PLC, Class A, NVS	21,845	199,191
Euro money Institutional Investor PLC	15,125	205,965
Future PLC	13,565	305,696
ITV PLC ^(a)	501,394	629,758
S4 Capital PLC ^(a)	36,883	235,370
		1,826,030
Metals & Mining — 2.3%		
Centamin PLC	159,981	241,775
Central Asia Metals PLC	21,630	62,663
Eurasia Mining PLC ^(a)	153,177	79,448
Ferrexpo PLC	40,402	114,458
Greatland Gold PLC ^(a)	503,090	185,375
Hill & Smith Holdings PLC	10,998	193,814
Hochschild Mining PLC ^(a)	35,423	100,542
KAZ Minerals PLC	32,692	279,680
Petropavlovsk PLC ^(a)	352,997	129,363
SolGold PLC ^(a)	114,715	52,990
		1,440,108
Multi-Utilities — 1.0%		
Centrica PLC ^(a)	808,075	475,975
Telecom Plus PLC	8,825	168,480
		644,455
Multiline Retail — 2.0%		
B&M European Value Retail SA	124,627	795,145
Marks & Spencer Group PLC ^(a)	270,343	453,859
		1,249,004

Security	Shares	Value
Oil, Gas & Consumable Fuels — 0.9%		
Caim Energy PLC ^(a)	81,592	\$ 174,178
Diversified Gas & Oil PLC	92,842	135,352
Energean PLC ^(a)	13,480	129,143
Serica Energy PLC	24,074	36,318
Tullow Oil PLC ^(a)	197,819	73,604
		548,595
Pharmaceuticals — 1.6%		
Alliance Pharma PLC	62,474	62,554
Dechra Pharmaceuticals PLC	14,948	671,730
Indivior PLC ^(a)	101,157	136,535
Vectura Group PLC ^(a)	83,263	124,500
		995,319
Professional Services — 1.5%		
Hays PLC ^(a)	232,193	403,606
Pagegroup PLC ^(a)	45,726	253,098
RWS Holdings PLC	40,145	301,743
		958,447
Real Estate Management & Development — 2.5%		
Grainger PLC	93,233	351,505
Helical PLC	15,105	73,404
IWG PLC ^(a)	104,393	449,886
Savills PLC ^(a)	19,799	243,180
Sirius Real Estate Ltd	130,074	156,463
St. Modwen Properties PLC	27,699	134,236
Urban & Civic PLC	20,072	91,914
Watkin Jones PLC	28,193	67,224
		1,567,812
Road & Rail — 0.9%		
Firstgroup PLC ^(a)	168,665	136,232
Go-Ahead Group PLC (The) ^(a)	6,065	65,343
National Express Group PLC ^(a)	76,489	226,086
Redde Northgate PLC	34,058	109,808
Stagecoach Group PLC	55,881	45,173
		582,642
Semiconductors & Semiconductor Equipment — 0.2%		
IQE PLC ^{(a)(c)}	106,023	95,897
Software — 2.7%		
Alfa Financial Software Holdings PLC ^(b)	13,137	23,151
Avast PLC ^(b)	92,222	625,454
Blue Prism Group PLC ^{(a)(c)}	11,025	210,333
First Derivatives PLC ^{(a)(c)}	3,073	119,796
GB Group PLC ^(a)	25,641	289,260
Ideagen PLC	25,205	71,338
Learning Technologies Group PLC ^(c)	71,422	131,300
Micro Focus International PLC ^(a)	46,326	218,136
		1,688,768
Specialty Retail — 2.3%		
Dixons Carphone PLC	145,291	214,144
Dunelm Group PLC ^(a)	13,998	227,994
Frasers Group PLC ^(a)	28,948	163,013
Halfords Group PLC	27,557	97,493
Pets at Home Group PLC	69,199	387,459
WH Smith PLC	18,111	342,617
		1,432,720
Textiles, Apparel & Luxury Goods — 0.3%		
Coats Group PLC ^(a)	200,129	174,737

Schedule of Investments (unaudited) (continued)

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(Percentages shown are based on Net Assets)

Security	Shares	Value
Thriffs & Mortgage Finance — 0.8%		
OSB Group PLC	62,977	\$ 326,683
Paragon Banking Group PLC	35,386	190,669
		517,352
Trading Companies & Distributors — 4.5%		
Diploma PLC	17,239	487,916
Electrocomponents PLC	61,895	668,913
Grafton Group PLC ^(a)	31,375	356,669
Howden Joinery Group PLC ^(a)	82,635	695,910
Travis Perkins PLC ^(a)	34,896	597,257
		2,806,665
Transportation Infrastructure — 0.6%		
Signature Aviation PLC ^(a)	114,708	363,863
Water Utilities — 1.2%		
Pennon Group PLC	58,325	736,464
Wireless Telecommunication Services — 0.2%		
Airtel Africa PLC ^(b)	91,234	97,441
Total Common Stocks — 99.6%		
(Cost: \$69,119,890)		62,022,621

Short-Term Investments

Money Market Funds — 2.5%

BlackRock Cash Funds: Institutional, SL Agency Shares, 0.19% ^{(f)(g)(h)}	1,517,301	1,518,212
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Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended November 30, 2020 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Value at 08/31/20	Purchases at Cost	Proceeds from Sales	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 11/30/20	Shares Held at 11/30/20	Income	Capital Gain Distributions from Underlying Funds
BlackRock Cash Funds: Institutional, SL Agency Shares	\$1,170,176	\$348,745 ^(a)	\$ —	\$ (474)	\$ (235)	\$1,518,212	1,517,301	\$25,901 ^(b)	\$ —
BlackRock Cash Funds: Treasury, SL Agency Shares	20,000	—	0 ^(a)	—	—	20,000	20,000	4	—
				\$ (474)	\$ (235)	\$1,538,212		\$25,905	\$ —

^(a) Represents net amount purchased (sold).

^(b) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of fees and collateral investment expenses, and other payments to and from borrowers of securities.

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount (000)	Value/Unrealized Appreciation (Depreciation)
Long Contracts				
FTSE 250 Index	5	12/18/20	\$ 259	\$ 13,312

November 30, 2020

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at iShares.com and on the U.S. Securities and Exchange Commission website at sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of November 30, 2020. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments				
Assets				
Common Stocks	\$62,021,797	\$ —	\$ 824	\$62,022,621
Money Market Funds	1,538,212	—	—	1,538,212
	<u>\$63,560,009</u>	<u>\$ —</u>	<u>\$ 824</u>	<u>\$63,560,833</u>
Derivative financial instruments ^(a)				
Assets				
Futures Contracts	\$ 13,312	\$ —	\$ —	\$ 13,312

^(a) Shown at the unrealized appreciation (depreciation) on the contracts.

Portfolio Abbreviations - Equity

NVS Non-Voting Shares