

Fact Sheet as of March 31, 2026

FUND DESCRIPTION

The iShares Paris-Aligned Climate Optimized MSCI World ex USA ETF seeks to track an index of international developed companies compatible with the objectives of the Paris Agreement. The fund offers a way to invest in the low-carbon transition investment opportunity while helping to reduce exposure to transition and physical climate risks in a core equity portfolio.

GROWTH OF HYPOTHETICAL \$10,000 SINCE INCEPTION



Fund ■ Benchmark ■

The Growth of \$10,000 chart reflects a hypothetical \$10,000 investment and assumes reinvestment of dividends and capital gains. Fund expenses, including management fees and other expenses were deducted.

CALENDAR YEAR PERFORMANCE (%)

	2021	2022	2023	2024	2025
NAV	-	-	-	-	29.82
Market Price	-	-	-	-	30.07
Benchmark	-	-	-	-	29.69

ANNUALIZED PERFORMANCE (%)

	1y	3y	5y	10y	Since Inception
NAV	20.35	-	-	-	15.17
Market Price	19.25	-	-	-	14.87
Benchmark	18.66	-	-	-	14.20

The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted. Performance data current to the most recent month end may be obtained by visiting www.iShares.com or www.blackrock.com.

Beginning 8/10/20, the market price returns are calculated using the closing price. Prior to 8/10/20, the market price returns were calculated using the midpoint of the bid/ask spread at 4:00 PM ET. The returns shown do not represent the returns you would receive if you traded shares at other times.

KEY FACTS

Asset Class : Equity

Benchmark : MSCI World ex USA Climate Paris Aligned Benchmark Extended Select Index (Net)

Fund Launch Date : 01/17/2024

Distribution Frequency : Semi-Annual

CUSIP : 46438G729

Shares Outstanding : 4,770,000

Exchange : NASDAQ

Net Assets of Fund (M) : \$301.79

FEES AND EXPENSES BREAKDOWN

Expense Ratio	
Management Fee	0.12%
Acquired Fund Fees and Expenses	0.00%
Other Expenses	0.00%

FUND CHARACTERISTICS

30 Day SEC Yield : 2.17%

Equity Beta (3y) : -

P/B Ratio : 2.28x

P/E Ratio : 18.31x

Standard Deviation (3y) : -

Number of Holdings : 422

iShares Paris-Aligned Climate Optimized MSCI World ex USA ETF

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TOP HOLDINGS (%)

ASML HOLDING NV	2.59%
NOVARTIS AG	1.63%
ASTRAZENECA PLC	1.51%
ROCHE PS PAR AG	1.37%
ROYAL BANK OF CANADA	1.37%
HSBC HOLDINGS PLC	1.34%
SCHNEIDER ELECTRIC	1.20%
ABB LTD	1.15%
COMMONWEALTH BANK OF AUSTRALIA	0.97%
TORONTO DOMINION	0.95%

Total of Portfolio **14.08%**

Holdings are subject to change.

TOP SECTORS (%)

	Fund
Financials	28.63
Industrials	16.39
Health Care	12.35
Information Technology	10.44
Consumer Discretionary	6.85
Real Estate	6.34
Materials	5.46
Consumer Staples	4.23
Utilities	3.77
Communication	2.63
Other	0.99

Allocations are subject to change.

GEOGRAPHIC BREAKDOWN (%)

	Fund
Japan	17.24
Other	15.45
Canada	13.68
United Kingdom	10.14
Switzerland	10.05
France	8.72
Germany	6.15
Australia	5.47
Netherlands	4.39
Sweden	3.44
Spain	3.35

Allocations are subject to change.

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SUSTAINABILITY CHARACTERISTICS

Sustainability Characteristics provide investors with specific non-traditional metrics. Alongside other metrics and information, these enable investors to evaluate funds on certain environmental, social and governance characteristics. Sustainability Characteristics do not provide an indication of current or future performance nor do they represent the potential risk and reward profile of a fund. They are provided for transparency and for information purposes only. Sustainability Characteristics should not be considered solely or in isolation, but instead are one type of information that investors may wish to consider when assessing a fund.

This fund seeks to follow a sustainable, impact or ESG Investment strategy, as disclosed in its prospectus. For more information regarding the fund's investment strategy, please see the fund's prospectus.

MSCI ESG Fund Rating (AAA-CCC)	AA	MSCI ESG % Coverage	99.64%
MSCI ESG Quality Score (0-10)	8.07	MSCI ESG Quality Score - Peer Percentile	91.47%
Fund Lipper Global Classification	Equity Global ex US	Funds in Peer Group	868
MSCI Weighted Average Carbon Intensity (Tons CO2E/\$M SALES)	37.73	MSCI Weighted Average Carbon Intensity % Coverage	99.32%
MSCI Implied Temperature Rise % Coverage	99.21%	MSCI Implied Temperature Rise (0-3.0+ °C)	> 1.5° - 2.0° C

All data is from MSCI ESG Fund Ratings as of **03/20/2026**, based on holdings as of **02/28/2026**. As such, the fund's sustainable characteristics may differ from MSCI ESG Fund Ratings from time to time.

To be included in MSCI ESG Fund Ratings, 65% (or 50% for bond funds and money market funds) of the fund's gross weight must come from securities with ESG coverage by MSCI ESG Research (certain cash positions and other asset types deemed not relevant for ESG analysis by MSCI are removed prior to calculating a fund's gross weight; the absolute values of short positions are included but treated as uncovered), the fund's holdings date must be less than one year old, and the fund must have at least ten securities.

IMPORTANT INFORMATION:

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GLOSSARY

MSCI ESG Fund Rating (AAA-CCC): The MSCI ESG Rating is calculated as a direct mapping of ESG Quality Scores to letter rating categories (e.g. AAA = 8.6-10). The ESG Ratings range from leader (AAA, AA), average (A, BBB, BB) to laggard (B, CCC).

MSCI ESG Quality Score (0-10): The MSCI ESG Quality Score (0 - 10) for funds is calculated using the weighted average of the ESG scores of fund holdings. MSCI rates underlying holdings according to their exposure to industry specific ESG risks and their ability to manage those risks relative to peers.

Fund Lipper Global Classification: The fund peer group as defined by the Lipper Global Classification.

MSCI Weighted Average Carbon Intensity (Tons CO2E/\$M SALES): Measures a fund's exposure to carbon intensive companies. This figure represents the estimated greenhouse gas emissions per \$1 million in sales across the fund's holdings. This allows for comparisons between funds of different sizes.

MSCI Implied Temperature Rise (0-3.0+ °C): Implied Temperature Rise (ITR) is used to provide an indication of alignment to the temperature goal of the Paris Agreement for a company or a portfolio. ITR employs open source 1.55°C decarbonization pathways derived from the Network of Central Banks and Supervisors for Greening the Financial System (NGFS). These pathways can be regional and sector specific and set a net zero target of 2050. We make use of this feature for all GHG scopes. A net zero emissions economy is one that balances emissions and removals. Because the ITR metric is calculated in part by considering the potential for a company within the fund's portfolio to reduce its emissions over time, it is forward looking and prone to limitations. As a result, BlackRock publishes MSCI's ITR metric for its funds in temperature range bands. The bands help to underscore the underlying uncertainty in the calculations and the variability of the metric.

Equity Beta (3y): Beta is a measure of the tendency of securities to move with the market as a whole. A beta of 1 indicates that the security's price will move with the market. A beta less than 1 indicates the security tends to be less volatile than the market, while a beta greater than 1 indicates the security is more volatile than the market. Calculated vs. S&P 500.

P/E Ratio: The price to earnings ratio is a fundamental measure used to determine if an investment is valued appropriately. Each holdings' P/E is the latest closing price divided by the latest 12 months' earnings per share. Negative earnings are excluded, extraordinary items are excluded, and P/E ratios over 60 are set to 60.

Standard Deviation (3y): Standard deviation measures how dispersed returns are around the average. A higher standard deviation indicates that returns are spread out over a larger range of values and thus, more volatile.

Number of Holdings: The number of holdings in the fund excluding cash positions and derivatives such as futures and currency forwards.

IMPORTANT INFORMATION:

Source: BlackRock, unless otherwise noted.

Carefully consider the Fund's investment objectives, risk factors, and charges and expenses before investing. This and other information can be found in the Fund's prospectus, and if available, summary prospectus, which may be obtained by calling 1-800-iShares (1-800-474-2737) or by visiting www.iShares.com or www.blackrock.com. Read the prospectus carefully before investing. Investing involves risk, including possible loss of principal.

International investing involves risks, including risks related to foreign currency, limited liquidity, less government regulation and the possibility of substantial volatility due to adverse political, economic or other developments. These risks often are heightened for investments in emerging/developing markets or in concentrations of single countries.

The Fund's environmental, social and governance ("ESG") investment strategy limits the types and number of investment opportunities available to the Fund and, as a result, the Fund may underperform other funds that do not have an ESG focus. The Fund's ESG investment strategy may result in the Fund investing in securities or industry sectors that underperform the market as a whole or underperform other funds screened for ESG standards. In addition, companies selected by the index provider may not exhibit positive or favorable ESG characteristics.

Diversification may not protect against market risk or loss of principal. Shares of ETFs are bought and sold at market price (not NAV) and are not individually redeemed from the fund. Any applicable brokerage commissions will reduce returns.

Index returns are for illustrative purposes only. Index performance returns do not reflect any management fees or expenses. Returns for net indices generally assume the reinvestment of dividends after the deduction of the maximum withholding tax in each country applicable to non-residents of the country as determined by the index provider. Such indices use withholding tax rates that are often at a higher rate than

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IMPORTANT INFORMATION:

the rates to which the Fund is subject in each country, including for countries where the Fund is not subject to withholding taxes. When this is the case, index performance will be lower than if the index used the Fund's applicable withholding tax rates, if any. Indexes are unmanaged and one cannot invest directly in an index. Past performance does not guarantee future results.

"Acquired Fund Fees and Expenses" reflect the Fund's pro rata share of the indirect fees and expenses incurred by investing in one or more acquired funds, such as mutual funds, business development companies, or other pooled investment vehicles. AFFE are reflected in the prices of the acquired funds and thus included in the total returns of the Fund.

The iShares Funds are distributed by BlackRock Investments, LLC (together with its affiliates, "BlackRock").

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