

IYW

iShares U.S. Technology ETF

Fact Sheet as of 12/31/2017

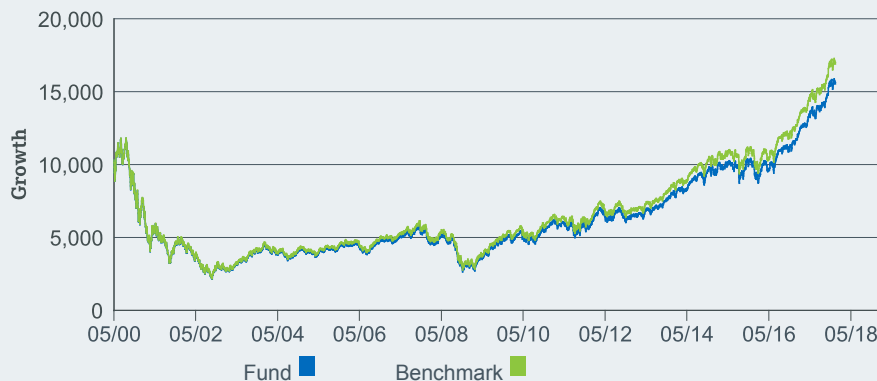
iShares®
by BLACKROCK®

The iShares U.S. Technology ETF seeks to track the investment results of an index composed of U.S. equities in the technology sector.

WHY IYW?

- 1 Exposure to U.S. electronics, computer software and hardware, and informational technology companies
- 2 Targeted access to domestic technology stocks
- 3 Use to express a sector view

GROWTH OF 10,000 USD SINCE INCEPTION



The Hypothetical Growth of \$10,000 chart reflects a hypothetical \$10,000 investment and assumes reinvestment of dividends and capital gains. Fund expenses, including management fees and other expenses were deducted.

PERFORMANCE

	1 Year	3 Year	5 Year	10 Year	Since Inception
NAV	36.58%	17.20%	19.46%	11.01%	2.53%
Market Price	36.58%	17.22%	19.47%	11.02%	2.53%
Benchmark	37.29%	17.75%	20.00%	11.44%	3.02%

The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted. Performance data current to the most recent month end may be obtained by visiting www.iShares.com or www.blackrock.com.

Market returns are based upon the midpoint of the bid/ask spread at 4:00 p.m. eastern time (when NAV is normally determined for most ETFs), and do not represent the returns you would receive if you traded shares at other times.

RISK PROFILE

Lower Risk/Reward  Higher Risk/Reward

Based on the 1 year standard deviation of the fund. Standard deviation measures how dispersed returns are around the average. A higher standard deviation indicates that returns are spread out over a larger range of values and thus, more volatile or risky. Each increment on the scale above represents a 5% range of standard deviation except for the last segment which is >20%.

KEY FACTS

Fund Launch Date	05/15/2000
Expense Ratio	0.44%
Benchmark	Dow Jones U.S. Technology Index
30 Day SEC Yield	0.82%
Number of Holdings	140
Net Assets of Share Class	\$4,058,528,405

Ticker	IYW
CUSIP	464287721
Exchange	NYSE Arca

TOP HOLDINGS (%)

APPLE INC	17.05
MICROSOFT CORP	12.95
FACEBOOK CLASS A INC	8.26
ALPHABET INC CLASS C	6.20
ALPHABET INC CLASS A	6.16
INTEL CORPORATION CORP	4.24
CISCO SYSTEMS INC	3.72
ORACLE CORP	2.83
INTERNATIONAL BUSINESS MACHINES CO	2.59
NVIDIA CORP	2.30
	66.30

Holdings are subject to change.

TOP SECTORS (%)

Software & Services	53.29%
Tech Hardware & Equip	25.92%
Semiconductors & Semiconductor Equipment	19.27%
Health Care Equipment & Services	0.77%
Telecommunications	0.45%
Consumer Durables	0.13%
Capital Goods	0.07%
Cash and/or Derivatives	0.06%
Commercial & Professional Services	0.04%

FUND CHARACTERISTICS

Beta vs. S&P 500	0.89
Standard Deviation (3yrs)	14.92%
Price to Earnings	26.10
Price to Book Ratio	5.29

FEES AND EXPENSES BREAKDOWN

Expense Ratio	0.44%
Management Fee	0.44%
Acquired Fund Fees and Expenses	0.00%
Foreign Taxes and Other Expenses	0.00%

GLOSSARY

Beta is a measure of the tendency of securities to move with the market as a whole. A beta of 1 indicates that the security's price will move with the market. A beta less than 1 indicates the security tends to be less volatile than the market, while a beta greater than 1 indicates the security is more volatile than the market.

The price to earnings ratio (P/E) is a fundamental measure used to determine if an investment is valued appropriately. Each holding's P/E is the latest closing price divided by the latest fiscal year's earnings per share. Negative P/E ratios are excluded from this calculation.

The price to book (P/B) value ratio is a fundamental measure used to determine if an investment is valued appropriately. The book value of a company is a measure of how much a company's assets are worth assuming the company's debts are paid off. Each holding's P/B is the latest closing price divided by the latest fiscal year's book value per share. Negative book values are excluded from this calculation.

Want to learn more? www.iShares.com  www.blackrockblog.com  @iShares

Carefully consider the Fund's investment objectives, risk factors, and charges and expenses before investing. This and other information can be found in the Fund's prospectus, and if available, summary prospectus, which may be obtained by calling 1-800-iShares (1-800-474-2737) or by visiting www.iShares.com or www.blackrock.com. Read the prospectus carefully before investing.

Investing involves risk, including possible loss of principal.

Funds that concentrate investments in a single sector will be more susceptible to factors affecting that sector and more volatile than funds that invest in many different sectors.

Diversification may not protect against market risk or loss of principal. Shares of iShares Funds are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Brokerage commissions will reduce returns.

Index returns are for illustrative purposes only. Index performance returns do not reflect any management fees, transaction costs or expenses.

Indexes are unmanaged and one cannot invest directly in an index. Past performance does not guarantee future results.

"Acquired Fund Fees and Expenses" reflect the Fund's pro rata share of the indirect fees and expenses incurred by investing in one or more acquired funds, such as mutual funds, business development companies, or other pooled investment vehicles. AFEE are reflected in the prices of the acquired funds and thus included in the total returns of the Fund.

The iShares Funds are distributed by BlackRock Investments, LLC (together with its affiliates, "BlackRock").

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iS-IYW-F1217

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