

FLOT

# iShares Floating Rate Bond ETF

Fact Sheet as of 09/30/2017

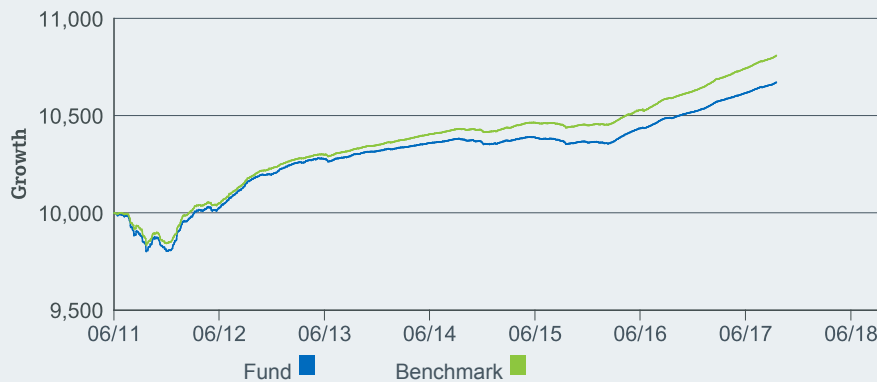
iShares®  
by BLACKROCK®

The iShares Floating Rate Bond ETF seeks to track the investment results of an index composed of U.S. dollar-denominated, investment-grade floating rate bonds with remaining maturities between one month and five years.

## WHY FLOT?

- 1 Exposure to U.S. floating rate bonds, whose interest payments adjust to reflect changes in interest rates
- 2 Access to 300+ shorter-term investment grade bonds in a single fund
- 3 Use to put cash to work and manage interest rate risk

## GROWTH OF 10,000 USD SINCE INCEPTION



The Hypothetical Growth of \$10,000 chart reflects a hypothetical \$10,000 investment and assumes reinvestment of dividends and capital gains. Fund expenses, including management fees and other expenses were deducted.

## PERFORMANCE

	1 Year	3 Year	5 Year	10 Year	Since Inception
<b>NAV</b>	1.76%	0.93%	0.97%	N/A	1.03%
<b>Market Price</b>	1.68%	0.92%	0.92%	N/A	1.04%
<b>Benchmark</b>	2.08%	1.19%	1.20%	1.37%	1.24%

The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted. Performance data current to the most recent month end may be obtained by visiting [www.iShares.com](http://www.iShares.com) or [www.blackrock.com](http://www.blackrock.com).

Market returns are based upon the midpoint of the bid/ask spread at 4:00 p.m. eastern time (when NAV is normally determined for most ETFs), and do not represent the returns you would receive if you traded shares at other times.

## RISK PROFILE

Lower Risk/Reward  Higher Risk/Reward

Based on the 1 year standard deviation of the fund. Standard deviation measures how dispersed returns are around the average. A higher standard deviation indicates that returns are spread out over a larger range of values and thus, more volatile or risky. Each increment on the scale above represents a 5% range of standard deviation except for the last segment which is >20%.

## KEY FACTS

Fund Launch Date	06/14/2011
Expense Ratio	0.20%
Benchmark	Bloomberg Barclays US Floating Rate Note < 5 Years Index
30 Day SEC Yield	1.41%
Number of Holdings	558
Net Assets of Share Class	\$6,483,764,406

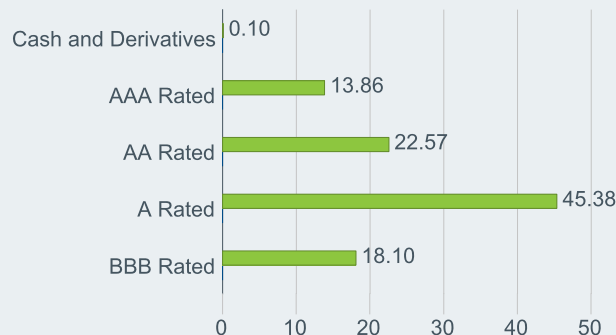
Ticker	FLOT
CUSIP	46429B655
Exchange	BATS Exchange

## TOP HOLDINGS (%)

GOLDMAN SACHS & CO MTN	0.87
MORGAN STANLEY MTN	0.76
MORGAN STANLEY	0.68
CITIGROUP INC	0.67
NEDERLANDSE	
WATERSCHAPSBANK NV MTN	
144A	0.66
APPLE INC	0.65
CREDIT SUISSE NEW YORK	
NY MTN	0.64
GOLDMAN SACHS GROUP INC/	
THE	0.64
WELLS FARGO BANK NA MTN	0.61
JPMORGAN CHASE & CO MTN	0.58
	6.76

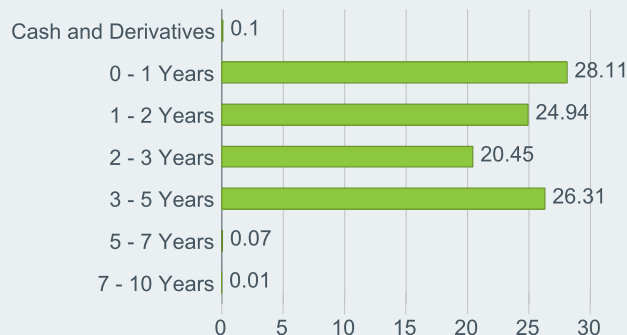
Holdings are subject to change.

## CREDIT RATINGS BREAKDOWN (%)



Credit quality ratings on underlying securities of the fund are received from S&P, Moody's and Fitch and converted to the equivalent S&P major rating category. This breakdown is provided by BlackRock and takes the median rating of the three agencies when all three agencies rate a security the lower of the two ratings if only two agencies rate a security and one rating if that is all that is provided. Unrated securities do not necessarily indicate low quality. Below investment-grade is represented by a rating of BB and below. Ratings and portfolio credit quality may change over time.

## MATURITY BREAKDOWN (%)



## FEES AND EXPENSES BREAKDOWN

Expense Ratio	0.20%
Management Fee	0.20%
Acquired Fund Fees and Expenses	0.00%
Foreign Taxes and Other Expenses	0.00%

## FUND CHARACTERISTICS

Weighted Average Maturity	2.07 yrs
Standard Deviation (3yrs)	0.39%
Effective Duration	0.15

## GLOSSARY

**Weighted Average Maturity** is the length of time until the average security in the fund will mature or be redeemed by its issuer. It indicates a fixed income fund's sensitivity to interest rate changes. Longer average weighted maturity implies greater volatility in response to interest rate changes.

**Effective Duration** is a measure of the potential responsiveness of a bond or portfolio price to small parallel shifts in interest rates. Effective Duration takes into account the possible changes in expected bond cash flows due to small parallel shifts in interest rates.

Want to learn more? [www.iShares.com](http://www.iShares.com)  [www.blackrockblog.com](http://www.blackrockblog.com)  @iShares

Carefully consider the Fund's investment objectives, risk factors, and charges and expenses before investing. This and other information can be found in the Fund's prospectus, and if available, summary prospectus, which may be obtained by calling 1-800-iShares (1-800-474-2737) or by visiting [www.iShares.com](http://www.iShares.com) or [www.blackrock.com](http://www.blackrock.com). Read the prospectus carefully before investing.

Investing involves risk, including possible loss of principal.

Fixed income risks include interest-rate and credit risk. Typically, when interest rates rise, there is a corresponding decline in bond values. Credit risk refers to the possibility that the bond issuer will not be able to make principal and interest payments.

Securities with floating or variable interest rates may decline in value if their coupon rates do not keep pace with comparable market interest rates. The Fund's income may decline when interest rates fall because most of the debt instruments held by the Fund will have floating or variable rates.

Diversification may not protect against market risk or loss of principal. Shares of iShares Funds are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Brokerage commissions will reduce returns.

**Index returns are for illustrative purposes only. Index performance returns do not reflect any management fees, transaction costs or expenses. Indexes are unmanaged and one cannot invest directly in an index. Past performance does not guarantee future results.**

"Acquired Fund Fees and Expenses" reflect the Fund's pro rata share of the indirect fees and expenses incurred by investing in one or more acquired funds, such as mutual funds, business development companies, or other pooled investment vehicles. AFFE are reflected in the prices of the acquired funds and thus included in the total returns of the Fund.

The iShares Funds are distributed by BlackRock Investments, LLC (together with its affiliates, "BlackRock").

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