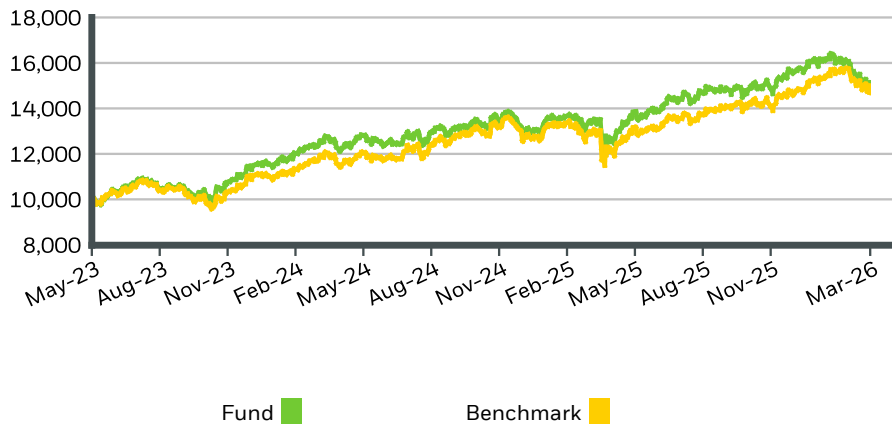


Fact Sheet as of March 31, 2026

FUND DESCRIPTION

The iShares Large Cap Value Active ETF seeks to maximize total return by investing in large-cap U.S. equities that exhibit a blend of quality and value characteristics that can potentially deliver strong risk-adjusted returns over the long-term. The funds offers way to express a view on undervalued stocks through an experienced active manager.

GROWTH OF HYPOTHETICAL \$10,000 SINCE INCEPTION

The Growth of \$10,000 chart reflects a hypothetical \$10,000 investment and assumes reinvestment of dividends and capital gains. Fund expenses, including management fees and other expenses were deducted.

CALENDAR YEAR PERFORMANCE (%)

	2021	2022	2023	2024	2025
NAV	-	-	-	12.51	19.97
Market Price	-	-	-	12.64	19.96
Benchmark	-	-	-	14.37	15.91

ANNUALIZED PERFORMANCE (%)

	1y	3y	5y	10y	Since Inception
NAV	12.82	-	-	-	15.56
Market Price	12.77	-	-	-	15.54
Benchmark	15.87	-	-	-	15.22

The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted. Performance data current to the most recent month end may be obtained by visiting www.iShares.com or www.blackrock.com. Performance shown reflects fee waivers and/or expense reimbursements by the investment advisor to the fund for some or all of the periods shown. Performance would have been lower without such waivers.

Beginning 8/10/20, the market price returns are calculated using the closing price. Prior to 8/10/20, the market price returns were calculated using the midpoint of the bid/ask spread at 4:00 PM ET. The returns shown do not represent the returns you would receive if you traded shares at other times.

KEY FACTS

Asset Class : Equity
Benchmark : Russell 1000 Value Index
Fund Launch Date : 05/19/2023
Distribution Frequency : Quarterly
CUSIP : 09290C616
Shares Outstanding : 8,290,822
Exchange : NYSE Arca
Net Assets of Fund (M) : \$299.57

FEES AND EXPENSES BREAKDOWN

Expense Ratio	0.45%
Management Fee	0.45%
Acquired Fund Fees and Expenses	0.00%
Other Expenses	0.00%

FUND CHARACTERISTICS

30 Day SEC Yield : 1.63%
Equity Beta (3y) : -
Standard Deviation (3y) : -
Number of Holdings : 57

TOP HOLDINGS (%)

MICROSOFT CORP	3.28%
WELLS FARGO	3.24%
WESTERN DIGITAL CORP	3.21%
WESCO INTERNATIONAL INC	3.03%
INTERCONTINENTAL EXCHANGE INC	2.83%
AMAZON COM INC	2.83%
FEDEX CORP	2.73%
CHARLES SCHWAB CORP	2.73%
BRITISH AMERICAN TOBACCO ADR REPRES	2.56%
CARDINAL HEALTH INC	2.47%

Total of Portfolio **28.91%**

Holdings are subject to change.

TOP SECTORS (%)

	Fund
Financials	18.41
Information Technology	13.30
Industrials	13.28
Health Care	12.97
Communication	8.31
Consumer Discretionary	7.63
Energy	7.01
Consumer Staples	6.54
Utilities	5.12
Other	3.83
Materials	3.44

Allocations are subject to change.

GLOSSARY

Equity Beta (3y): Beta is a measure of the tendency of securities to move with the market as a whole. A beta of 1 indicates that the security's price will move with the market. A beta less than 1 indicates the security tends to be less volatile than the market, while a beta greater than 1 indicates the security is more volatile than the market. Calculated vs. S&P 500.

Standard Deviation (3y): Standard deviation measures how dispersed returns are around the average. A higher standard deviation indicates that returns are spread out over a larger range of values and thus, more volatile.

Number of Holdings: The number of holdings in the fund excluding cash positions and derivatives such as futures and currency forwards.

Distribution Frequency: How often a distribution is paid by the fund. The most common distribution frequencies are annually, biannually and quarterly.

30 Day SEC Yield: A standard calculation of yield introduced by the SEC in order to provide fairer comparison among funds. This yield reflects the interest earned after deducting the fund's expenses during the most recent 30-day period by the average investor in the fund. Negative 30-Day SEC Yield results when accrued expenses of the past 30 days exceed the income collected during the past 30 days.

IMPORTANT INFORMATION:

Source: BlackRock, unless otherwise noted.

Carefully consider the Fund's investment objectives, risk factors, and charges and expenses before investing. This and other information can be found in the Fund's prospectus, and if available, summary prospectus, which may be obtained by calling 1-800-iShares (1-800-474-2737) or by visiting www.iShares.com or www.blackrock.com. Read the prospectus carefully before investing.

Investing involves risk, including possible loss of principal.

The Fund is actively managed and does not seek to replicate the performance of a specified index, may have higher portfolio turnover, and may charge higher fees than index funds due to increased trading and research expenses. There is no guarantee the fund will meet its investment objective.

The Fund's use of derivatives may reduce the Fund's returns and/or increase volatility and subject the Fund to counterparty risk, which is the risk that the other party in the transaction will not fulfill its contractual obligation. The Fund could suffer losses related to its derivative positions because of a possible lack of liquidity in the secondary market and as a result of unanticipated market movements, which losses are potentially unlimited. There can be no assurance that the Fund's hedging transactions will be effective.

Convertible securities are subject to the market and issuer risks that apply to the underlying common stock.

International investing involves risks, including risks related to foreign currency, limited liquidity, less government regulation and the possibility of substantial volatility due to adverse political, economic or other developments. These risks often are heightened for investments in emerging/developing markets or in concentrations of single countries.

Funds that concentrate investments in specific industries, sectors, markets or asset classes may underperform or be more volatile than other industries, sectors, markets or asset classes and than the general securities market.

Diversification may not protect against market risk or loss of principal. Shares of ETFs are bought and sold at market price (not NAV) and are not individually redeemed from the fund. Any applicable brokerage commissions will reduce returns.

Index returns are for illustrative purposes only. Index performance returns do not reflect any management fees or expenses. Indexes are unmanaged and one cannot invest directly in an index. Past performance does not guarantee future results.

"Acquired Fund Fees and Expenses" reflect the Fund's pro rata share of the indirect fees and expenses incurred by investing in one or more acquired funds, such as mutual funds, business development companies, or other pooled investment vehicles. AFFE are reflected in the prices of the acquired funds and thus included in the total returns of the Fund.

The iShares Funds are distributed by BlackRock Investments, LLC (together with its affiliates, "BlackRock").

The iShares Funds are not sponsored, endorsed, issued, sold or promoted by Russell, nor does this company make any representation regarding the advisability of investing in the Funds. BlackRock is not affiliated with Russell.

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Not FDIC Insured - No Bank Guarantee - May Lose Value

Contact Us

For US: 1-800-474-2737 • ISHARES.COM

4988758
5374277