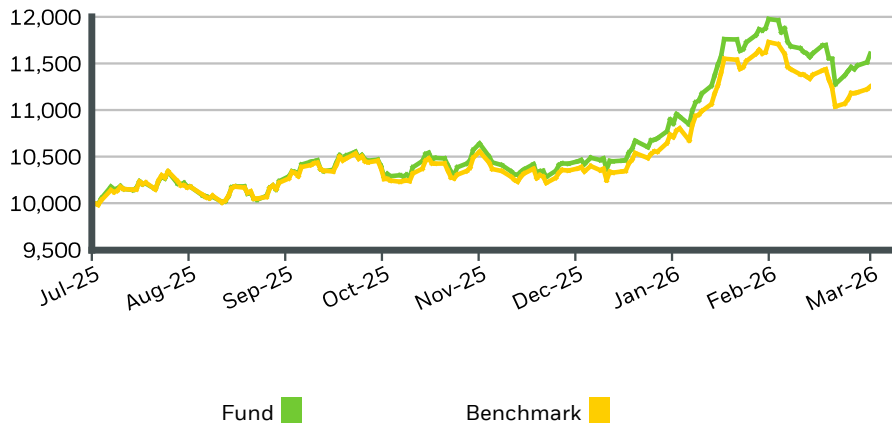


Fact Sheet as of March 31, 2026

FUND DESCRIPTION

The iShares Infrastructure Active ETF seeks active exposure to listed infrastructure companies around the globe. The fund offers a way to pursue the potential benefits of infrastructure investing, including diversification, inflation hedging and income.

GROWTH OF HYPOTHETICAL \$10,000 SINCE INCEPTION

The Growth of \$10,000 chart reflects a hypothetical \$10,000 investment and assumes reinvestment of dividends and capital gains. Fund expenses, including management fees and other expenses were deducted.

CUMULATIVE PERFORMANCE (%)

	1m	3m	6m	YTD	Incept.
NAV	-3.11	11.37	12.21	11.37	16.04
Market Price	-3.00	11.36	12.23	11.36	16.00
Benchmark	-4.07	8.81	8.88	8.81	12.52

CALENDAR YEAR PERFORMANCE (%)

	2021	2022	2023	2024	2025
NAV	-	-	-	-	-
Market Price	-	-	-	-	-
Benchmark	-	-	-	-	-

The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted. Performance data current to the most recent month end may be obtained by visiting www.iShares.com or www.blackrock.com.

Beginning 8/10/20, the market price returns are calculated using the closing price. Prior to 8/10/20, the market price returns were calculated using the midpoint of the bid/ask spread at 4:00 PM ET. The returns shown do not represent the returns you would receive if you traded shares at other times.

KEY FACTS**Asset Class** : Equity**Benchmark** : FTSE Developed Core Infrastructure 50/50 (Net) Tax Index**Fund Launch Date** : 07/29/2025**Distribution Frequency** : Quarterly**CUSIP** : 09290C673**Shares Outstanding** : 880,000**Exchange** : Cboe BZX**Net Assets of Fund (M)** : \$25.25**FEES AND EXPENSES BREAKDOWN**

Expense Ratio	
Management Fee	0.60%
Acquired Fund Fees and Expenses	0.00%
Other Expenses	0.00%

FUND CHARACTERISTICS**30 Day SEC Yield** : 2.22%**Equity Beta (3y)** : -**Standard Deviation (3y)** : -**Number of Holdings** : 57

TOP HOLDINGS (%)

AENA SME SA	4.81%
UNION PACIFIC CORP	4.67%
SOUTHERN	4.24%
AMERICAN ELECTRIC POWER INC	4.17%
XCEL ENERGY INC	3.64%
CROWN CASTLE INC	3.46%
NEXTERA ENERGY INC	3.37%
ENTERGY CORP	3.30%
TRANSURBAN GROUP STAPLED UNITS	3.17%
WILLIAMS INC	3.14%

Total of Portfolio **37.97%**

Holdings are subject to change.

TOP SECTORS (%)

	Fund
Utilities	52.14
Industrials	26.30
Energy	12.91
Real Estate	4.22
Communication	2.39
Cash and/or Derivatives	1.74
Information Technology	0.00

Allocations are subject to change.

GEOGRAPHIC BREAKDOWN (%)

	Fund
United States	60.03
Canada	8.42
Other	7.12
Spain	4.80
Australia	4.24
United Kingdom	4.00
Japan	3.27
Switzerland	2.56
France	1.79
Italy	1.74
Cash and/or Derivatives	1.74

Allocations are subject to change.

GLOSSARY

Equity Beta (3y): Beta is a measure of the tendency of securities to move with the market as a whole. A beta of 1 indicates that the security's price will move with the market. A beta less than 1 indicates the security tends to be less volatile than the market, while a beta greater than 1 indicates the security is more volatile than the market. Calculated vs. S&P 500.

Standard Deviation (3y): Standard deviation measures how dispersed returns are around the average. A higher standard deviation indicates that returns are spread out over a larger range of values and thus, more volatile.

Number of Holdings: The number of holdings in the fund excluding cash positions and derivatives such as futures and currency forwards.

Distribution Frequency: How often a distribution is paid by the fund. The most common distribution frequencies are annually, biannually and quarterly.

30 Day SEC Yield: A standard calculation of yield introduced by the SEC in order to provide fairer comparison among funds. This yield reflects the interest earned after deducting the fund's expenses during the most recent 30-day period by the average investor in the fund. Negative 30-Day SEC Yield results when accrued expenses of the past 30 days exceed the income collected during the past 30 days.

IMPORTANT INFORMATION:

Source: BlackRock, unless otherwise noted.

Carefully consider the Fund's investment objectives, risk factors, and charges and expenses before investing. This and other information can be found in the Fund's prospectus, and if available, summary prospectus, which may be obtained by calling 1-800-iShares (1-800-474-2737) or by visiting www.iShares.com or www.blackrock.com. Read the prospectus carefully before investing.

Investing involves risk, including possible loss of principal.

The Fund is actively managed and does not seek to replicate the performance of a specified index, may have higher portfolio turnover, and may charge higher fees than index funds due to increased trading and research expenses. There is no guarantee the fund will meet its investment objective.

Convertible securities are subject to the market and issuer risks that apply to the underlying common stock.

International investing involves risks, including risks related to foreign currency, limited liquidity, less government regulation and the possibility of substantial volatility due to adverse political, economic or other developments. These risks often are heightened for investments in emerging/developing markets or in concentrations of single countries.

The Fund's use of derivatives may reduce the Fund's returns and/or increase volatility and subject the Fund to counterparty risk, which is the risk that the other party in the transaction will not fulfill its contractual obligation. The Fund could suffer losses related to its derivative positions because of a possible lack of liquidity in the secondary market and as a result of unanticipated market movements, which losses are potentially unlimited. There can be no assurance that the Fund's hedging transactions will be effective.

Funds that concentrate investments in specific industries, sectors, markets or asset classes may underperform or be more volatile than other industries, sectors, markets or asset classes and the general securities market.

Diversification may not protect against market risk or loss of principal. Shares of ETFs are bought and sold at market price (not NAV) and are not individually redeemed from the fund. Any applicable brokerage commissions will reduce returns.

Index returns are for illustrative purposes only. Index performance returns do not reflect any management fees or expenses. Indexes are unmanaged and one cannot invest directly in an index. Past performance does not guarantee future results.

"Acquired Fund Fees and Expenses" reflect the Fund's pro rata share of the indirect fees and expenses incurred by investing in one or more acquired funds, such as mutual funds, business development companies, or other pooled investment vehicles. AFFE are reflected in the prices of the acquired funds and thus included in the total returns of the Fund.

The iShares Funds are distributed by BlackRock Investments, LLC (together with its affiliates, "BlackRock").

All rights in the FTSE Indexes vest in FTSE International Limited ("FTSE"). "FTSE" is a trademark of London Stock Exchange Group companies and is used by FTSE under licence. The iShares Funds have been developed solely by BlackRock. The FTSE Indexes are calculated by FTSE or its agent. FTSE and its licensors are not connected to and do not sponsor, advise, recommend, endorse or promote the iShares Funds and do not accept any liability whatsoever to any person arising out of (a) the use of, reliance on or any error in the Index or (b) investment in or operation of the iShares Funds. FTSE makes no claim, prediction, warranty or representation either as to the results to be obtained from the iShares Funds or the suitability of the FTSE Indexes for the purpose to which they are being put by BlackRock.

BlackRock provides compensation in connection with obtaining or using third-party ratings and rankings.

© 2026 BlackRock, Inc. or its affiliates. All rights reserved. **ISHARES**, **iBONDS** and **BLACKROCK** are trademarks of BlackRock, Inc. or its affiliates. All other trademarks are those of their respective owners.

Not FDIC Insured - No Bank Guarantee - May Lose Value

Contact Us

For US: 1-800-474-2737 • ISHARES.COM

4989411
4989411