

The iShares Edge MSCI Min Vol Global ETF seeks to track the investment results of an index composed of developed and emerging market equities that, in the aggregate, have lower volatility characteristics relative to the broader developed and emerging equity markets.

**KEY FACTS**

Fund Launch Date	10/18/2011
Net Expense Ratio	0.20%
Benchmark	MSCI All Country World Minimum Volatility Index
30 Day SEC Yield	2.43%
Unsubsidized 30-Day SEC Yield	2.31%
Number of Holdings	442
Net Assets	\$4,803,460,147

Ticker	ACWV
CUSIP	464286525
Exchange	Cboe BZX formerly known as BATS

**TOP HOLDINGS (%)**

WASTE MANAGEMENT INC	1.28
NESTLE SA	1.18
JOHNSON & JOHNSON	1.12
CONSOLIDATED EDISON INC	1.09
SWISS RE AG	1.08
MCDONALDS CORP	1.03
MOTOROLA SOLUTIONS INC	1.01
PEPSICO INC	0.98
PROCTER & GAMBLE	0.93
VERIZON COMMUNICATIONS INC	0.91
	<hr/> 10.61

Holdings are subject to change.

**WHY ACWV?**

- 1 Exposure to global stocks with potentially less risk
- 2 Historically, minimum volatility strategies have declined less than the market during market downturns<sup>1</sup>
- 3 Seek to minimize the market's peaks and valleys

**GROWTH OF 10,000 USD SINCE INCEPTION**

The Growth of \$10,000 chart reflects a hypothetical \$10,000 investment and assumes reinvestment of dividends and capital gains. Fund expenses, including management fees and other expenses were deducted.

**PERFORMANCE**

	1 Year	3 Year	5 Year	10 Year	Since Inception
NAV	13.28%	8.98%	9.11%	N/A	10.73%
Market Price	13.55%	8.91%	9.09%	N/A	10.74%
Benchmark	13.00%	8.75%	8.87%	N/A	10.46%

The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted. Performance data current to the most recent month end may be obtained by visiting [www.iShares.com](http://www.iShares.com) or [www.blackrock.com](http://www.blackrock.com).

Market returns are based upon the midpoint of the bid/ask spread at 4:00 p.m. eastern time (when NAV is normally determined for most ETFs), and do not represent the returns you would receive if you traded shares at other times.

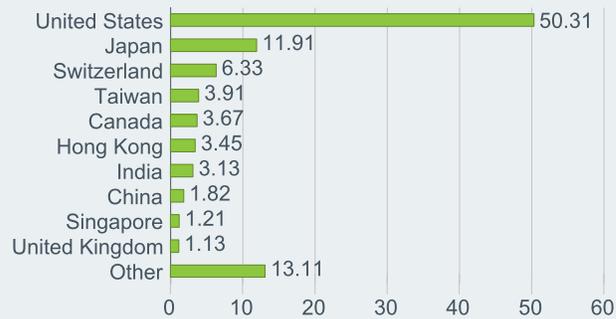
## TOP SECTORS (%)

Financials	18.57%
Consumer Staples	13.06%
Information Technology	10.87%
Communication	10.63%
Health Care	8.94%
Real Estate	8.15%
Consumer Discretionary	8.15%
Utilities	8.08%
Industrials	7.74%
Materials	3.83%
Energy	1.46%
Cash and/or Derivatives	0.53%

## FUND CHARACTERISTICS

Beta vs. S&P 500	0.56
Standard Deviation (3yrs)	8.19%
Price to Earnings	21.67
Price to Book Ratio	2.33

## TOP COUNTRIES (%)



## FEES AND EXPENSES BREAKDOWN

<b>Expense Ratio</b>	<b>0.31%</b>
Management Fee	0.31%
Acquired Fund Fees and Expenses	0.00%
Foreign Taxes and Other Expenses	0.00%
- Fee Waivers	0.11%
<b>= Net Expense Ratio</b>	<b>0.20%</b>

BlackRock Fund Advisors ("BFA"), the investment adviser to the Fund and an affiliate of BlackRock Investments, LLC, has contractually agreed to waive a portion of its management fees through December 31, 2023. Please see the Fund's prospectus for additional details.

## GLOSSARY

**Beta** is a measure of the tendency of securities to move with the market as a whole. A beta of 1 indicates that the security's price will move with the market. A beta less than 1 indicates the security tends to be less volatile than the market, while a beta greater than 1 indicates the security is more volatile than the market.

**The price to earnings ratio (P/E)** is a fundamental measure used to determine if an investment is valued appropriately. Each holding's P/E is the latest closing price divided by the latest fiscal year's earnings per share. Negative P/E ratios are excluded from this calculation.

**The price to book (P/B)** value ratio is a fundamental measure used to determine if an investment is valued appropriately. The book value of a company is a measure of how much a company's assets are worth assuming the company's debts are paid off. Each holding's P/B is the latest closing price divided by the latest fiscal year's book value per share. Negative book values are excluded from this calculation.

**Want to learn more?** [www.iShares.com](http://www.iShares.com)  [www.blackrockblog.com](http://www.blackrockblog.com)  @iShares

1. MSCI, as of 3/31/16. Based on the downside capture ratio of the MSCI Minimum Volatility indexes relative to their parent MSCI indexes, since the inception of each MSCI Minimum Volatility index.

**Carefully consider the Fund's investment objectives, risk factors, and charges and expenses before investing. This and other information can be found in the Fund's prospectus, and if available, summary prospectus, which may be obtained by calling 1-800-iShares (1-800-474-2737) or by visiting [www.iShares.com](http://www.iShares.com) or [www.blackrock.com](http://www.blackrock.com). Read the prospectus carefully before investing.**

**Investing involves risk, including possible loss of principal.**

International investing involves risks, including risks related to foreign currency, limited liquidity, less government regulation and the possibility of substantial volatility due to adverse political, economic or other developments. These risks often are heightened for investments in emerging/ developing markets or in concentrations of single countries.

The Fund may experience more than minimum volatility as there is no guarantee that the underlying index's strategy of seeking to lower volatility will be successful.

Performance shown reflects fee waivers and/or expense reimbursements by the investment advisor to the fund for some or all of the periods shown. Performance would have been lower without such waivers.

Diversification may not protect against market risk or loss of principal. Shares of iShares Funds are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Brokerage commissions will reduce returns.

**Index returns are for illustrative purposes only. Index performance returns do not reflect any management fees, transaction costs or expenses. Indexes are unmanaged and one cannot invest directly in an index. Past performance does not guarantee future results.**

"Acquired Fund Fees and Expenses" reflect the Fund's pro rata share of the indirect fees and expenses incurred by investing in one or more acquired funds, such as mutual funds, business development companies, or other pooled investment vehicles. AFFE are reflected in the prices of the acquired funds and thus included in the total returns of the Fund.

The iShares Funds are distributed by BlackRock Investments, LLC (together with its affiliates, "BlackRock").

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