

Sept Distribution Yields (As of 9/30/19)

Fund Name	Ticker	Per Share Dividend	NAV	Monthly Distribution Yield	Max Marginal Federal/State Tax Rate	Tax Equivalent Yield
BlackRock California Municipal Opportunities Institutional Shares	MACMX	0.023417	12.78	2.23%	54.10%	4.86%
BlackRock California Municipal Opportunities Investor C1	MCCMX	0.017101	12.77	1.63%	54.10%	3.55%
BlackRock California Municipal Opportunities Investor A1	MDCMX	0.022662	12.78	2.16%	54.10%	4.70%
BlackRock California Municipal Opportunities Investor A	MECMX	0.020770	12.77	1.98%	54.10%	4.31%
BlackRock California Municipal Opportunities Investor C	MFCMX	0.012901	12.78	1.23%	54.10%	2.68%
BlackRock California Municipal Opportunities Class K	MKCMX	0.023999	12.78	2.28%	54.10%	4.98%
BlackRock Core Bond Fund Investor C	BCBCX	0.014007	9.89	1.72%		
BlackRock Core Bond Fund Investor A	BCBAX	0.020189	9.93	2.47%		
BlackRock Core Bond Fund Institutional Shares	BFMCX	0.022197	9.92	2.72%		
BlackRock Core Bond Fund Class K	CCBBX	0.022668	9.95	2.77%		
BlackRock Core Bond Fund Class R	BCBRX	0.018156	9.94	2.22%		
BlackRock Core Bond Fund Service	CMCBX	0.020167	9.92	2.47%		
BlackRock Credit Strategies Income Fund Investor C	BMSCX	0.029622	10.32	3.49%		
BlackRock Credit Strategies Income Fund Investor A	BMSAX	0.035985	10.32	4.24%		
BlackRock Credit Strategies Income Fund Institutional Shares	BMSIX	0.038121	10.32	4.49%		
BlackRock Credit Strategies Income Fund Class K	BMSKX	0.038528	10.32	4.54%		
BlackRock Emerging Markets Bond Fund Institutional Shares	BEHIX	0.036846	9.50	4.72%		
BlackRock Emerging Markets Bond Fund Class K	BEHKX	0.037556	9.50	4.81%		
BlackRock Floating Rate Income Fund Investor C1	BFRPX	0.031899	9.96	3.90%		
BlackRock Floating Rate Income Fund Investor C	BFRCX	0.030061	9.97	3.67%		
BlackRock Floating Rate Income Fund Investor A	BFRAX	0.036253	9.97	4.42%		
BlackRock Floating Rate Income Fund Institutional Shares	BFRIX	0.038527	9.97	4.70%		
BlackRock Floating Rate Income Fund Class K	BFRKX	0.038925	9.97	4.75%		
BlackRock GNMA Fund Investor A	BGPAX	0.023232	9.50	2.98%		
BlackRock GNMA Fund Class K	BBGPX	0.025382	9.43	3.27%		
BlackRock GNMA Fund Investor C	BGPCX	0.017260	9.46	2.22%		
BlackRock GNMA Fund Service	BGPSX	0.023101	9.44	2.98%		
BlackRock GNMA Fund Institutional Shares	BGNIX	0.025077	9.46	3.23%		
BlackRock High Yield Bond Fund Service	BHYSX	0.032488	7.68	5.15%		
BlackRock High Yield Bond Fund Investor C1	BHYEX	0.028925	7.69	4.58%		
BlackRock High Yield Bond Fund Investor C	BHYCX	0.027770	7.69	4.39%		
BlackRock High Yield Bond Fund Investor A	BHYAX	0.032192	7.68	5.10%		
BlackRock High Yield Bond Fund Institutional Shares	BHYIX	0.034091	7.68	5.40%		
BlackRock High Yield Bond Fund Class K	BRHYX	0.034923	7.68	5.53%		
BlackRock High Yield Bond Fund Class R	BHYRX	0.030313	7.68	4.80%		
BlackRock High Yield Municipal Fund Institutional Shares	MAYHX	0.030526	10.03	3.70%	40.80%	6.25%
BlackRock High Yield Municipal Fund Investor C	MCYHX	0.022184	10.04	2.69%	40.80%	4.54%
BlackRock High Yield Municipal Fund Investor A	MDYHX	0.028367	10.01	3.45%	40.80%	5.82%
BlackRock High Yield Municipal Fund Class K	MKYHX	0.030820	10.03	3.74%	40.80%	6.32%
BlackRock Impact Bond Fund Investor A	BIAAX	0.018370	10.13	2.21%		
BlackRock Impact Bond Fund Investor C	BIACX	0.012150	10.13	1.46%		
BlackRock Impact Bond Fund Class K	BIAKX	0.020864	10.13	2.51%		
BlackRock Impact Bond Fund Institutional Shares	BIIX	0.020454	10.13	2.46%		
BlackRock Inflation Protected Bond Fund Investor C	BPRCX	0.010539	10.07	1.27%		
BlackRock Inflation Protected Bond Fund Investor A	BPRAX	0.017149	10.43	2.00%		
BlackRock Inflation Protected Bond Fund Institutional Shares	BPRIX	0.019780	10.69	2.25%		
BlackRock Inflation Protected Bond Fund Class K	BPLBX	0.019905	10.52	2.30%		
BlackRock Inflation Protected Bond Fund Service	BPRSX	0.017337	10.55	2.00%		
BlackRock Low Duration Bond Fund Investor A1	CMGAX	0.018777	9.64	2.37%		
BlackRock Low Duration Bond Fund Investor C2	CLDCX	0.016129	9.63	2.04%		
BlackRock Low Duration Bond Fund Investor C3	BLDFX	0.012392	9.63	1.57%		
BlackRock Low Duration Bond Fund Investor C	BLDCX	0.011632	9.63	1.47%		
BlackRock Low Duration Bond Fund Investor A	BLDAX	0.017575	9.63	2.22%		
BlackRock Low Duration Bond Fund Institutional Shares	BFMSX	0.019556	9.64	2.47%		
BlackRock Low Duration Bond Fund Class K	CLDBX	0.019937	9.63	2.52%		
BlackRock Low Duration Bond Fund Class R	BLDPX	0.015588	9.63	1.97%		
BlackRock Low Duration Bond Fund Service	CMGBX	0.017570	9.63	2.22%		
BlackRock National Municipal Fund Class K	BNMLX	0.023669	11.15	2.58%	40.80%	4.36%
BlackRock National Municipal Fund Service	BNMSX	0.021036	11.14	2.30%	40.80%	3.88%
BlackRock National Municipal Fund Institutional Shares	MANLX	0.023201	11.14	2.53%	40.80%	4.28%
BlackRock National Municipal Fund Investor C1	MCNLX	0.015886	11.15	1.73%	40.80%	2.93%
BlackRock National Municipal Fund Investor A	MDNLX	0.020928	11.15	2.28%	40.80%	3.86%
BlackRock National Municipal Fund Investor C	MFNLX	0.014060	11.15	1.53%	40.80%	2.59%
BlackRock New Jersey Municipal Bond Fund Institutional Shares	MANJX	0.030873	11.38	3.30%	51.55%	6.81%
BlackRock New Jersey Municipal Bond Fund Investor C1	MCNJX	0.025547	11.38	2.73%	51.55%	5.64%
BlackRock New Jersey Municipal Bond Fund Investor A1	MDNJX	0.030026	11.40	3.20%	51.55%	6.61%
BlackRock New Jersey Municipal Bond Fund Investor A	MENJX	0.028555	11.39	3.05%	51.55%	6.30%
BlackRock New Jersey Municipal Bond Fund Investor C	MFNJX	0.021505	11.38	2.30%	51.55%	4.75%
BlackRock New Jersey Municipal Bond Fund Class K	MKNJX	0.031329	11.38	3.35%	51.55%	6.91%
BlackRock New Jersey Municipal Bond Fund Service	MSNJX	0.028531	11.38	3.05%	51.55%	6.30%
BlackRock New York Municipal Opportunities Fund Institutional Shares	MANKX	0.024580	11.44	2.61%	49.62%	5.19%
BlackRock New York Municipal Opportunities Fund Investor C1	MCNKX	0.018947	11.44	2.02%	49.62%	4.00%
BlackRock New York Municipal Opportunities Fund Investor A1	MDNKX	0.023658	11.45	2.51%	49.62%	4.99%
BlackRock New York Municipal Opportunities Fund Investor A	MENKX	0.022259	11.45	2.37%	49.62%	4.69%
BlackRock New York Municipal Opportunities Fund Investor C	MFNKX	0.015185	11.44	1.61%	49.62%	3.21%
BlackRock New York Municipal Opportunities Fund Class K	MKNKX	0.025052	11.44	2.66%	49.62%	5.29%
BlackRock Pennsylvania Municipal Bond Fund Institutional Shares	MAPYX	0.032315	11.19	3.51%	43.87%	6.26%

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BlackRock Pennsylvania Municipal Bond Fund Investor C1	MCPYX	0.022989	11.19	2.50%	43.87%	4.45%
BlackRock Pennsylvania Municipal Bond Fund Investor A1	MDPYX	0.031442	11.21	3.41%	43.87%	6.08%
BlackRock Pennsylvania Municipal Bond Fund Investor A	MEPYX	0.030051	11.21	3.26%	43.87%	5.81%
BlackRock Pennsylvania Municipal Bond Fund Investor C	MFPYX	0.023148	11.20	2.51%	43.87%	4.48%
BlackRock Pennsylvania Municipal Bond Fund Class K	MKPYX	0.032770	11.19	3.56%	43.87%	6.35%
BlackRock Pennsylvania Municipal Bond Fund Service	MSPYX	0.030051	11.21	3.26%	43.87%	5.81%
BlackRock Short-Term Municipal Fund Institutional Shares	MALMX	0.013623	10.14	1.63%	40.80%	2.76%
BlackRock Short-Term Municipal Fund Investor A1	MDLMX	0.012802	10.15	1.53%	40.80%	2.59%
BlackRock Short-Term Municipal Fund Investor A	MELMX	0.011638	10.15	1.40%	40.80%	2.36%
BlackRock Short-Term Municipal Fund Investor C	MFLMX	0.005166	9.88	0.64%	40.80%	1.07%
BlackRock Short-Term Municipal Fund Class K	MPLMX	0.014037	10.14	1.68%	40.80%	2.85%
BlackRock Strategic Global Bond Fund Institutional Shares	MAWIX	0.012791	6.11	2.55%		
BlackRock Strategic Global Bond Fund Investor C1	MCWIX	0.008711	6.10	1.74%		
BlackRock Strategic Global Bond Fund Investor A	MDWIX	0.011526	6.10	2.30%		
BlackRock Strategic Global Bond Fund Investor C	MHWIX	0.007748	6.10	1.55%		
BlackRock Strategic Global Bond Fund Class K	MKWIX	0.013037	6.10	2.60%		
BlackRock Strategic Income Opportunities Fund Institutional Shares	BSIIX	0.027375	9.91	3.36%		
BlackRock Strategic Income Opportunities Fund Investor A	BASIX	0.025074	9.91	3.08%		
BlackRock Strategic Income Opportunities Fund Investor C	BSICX	0.019029	9.90	2.34%		
BlackRock Strategic Income Opportunities Fund Class K	BSIKX	0.028120	9.92	3.45%		
BlackRock Strategic Municipal Opportunities Fund Institutional Shares	MAMTX	0.024731	11.71	2.57%	40.80%	4.34%
BlackRock Strategic Municipal Opportunities Fund Investor A1	MDMTX	0.024187	11.71	2.51%	40.80%	4.24%
BlackRock Strategic Municipal Opportunities Fund Investor A	MEMTX	0.022596	11.71	2.35%	40.80%	3.97%
BlackRock Strategic Municipal Opportunities Fund Investor C	MFMTX	0.015373	11.71	1.60%	40.80%	2.70%
BlackRock Strategic Municipal Opportunities Fund Class K	MKMTX	0.025466	11.72	2.64%	40.80%	4.47%
BlackRock Total Return Fund Investor A1	MEHQX	0.028769	11.95	2.93%		
BlackRock Total Return Fund Investor C1	MCHQX	0.021220	11.95	2.16%		
BlackRock Total Return Fund Investor C2	MHHQX	0.024446	11.95	2.49%		
BlackRock Total Return Fund Investor C	MFHQX	0.020424	11.95	2.08%		
BlackRock Total Return Fund Investor A	MDHQX	0.026962	11.96	2.74%		
BlackRock Total Return Fund Institutional Shares	MAHQX	0.030246	11.95	3.08%		
BlackRock Total Return Fund Class K	MPHQX	0.030884	11.95	3.14%		
BlackRock Total Return Fund Class R	MRCBX	0.024471	11.96	2.49%		
BlackRock Total Return Fund Service	MSHQX	0.027432	11.95	2.79%		
BlackRock U.S. Government Bond Fund Investor C1	BIGHX	0.013856	10.63	1.59%		
BlackRock U.S. Government Bond Fund Investor C	BIGCX	0.012214	10.63	1.40%		
BlackRock U.S. Government Bond Fund Investor A	CIGAX	0.018713	10.65	2.14%		
BlackRock U.S. Government Bond Fund Institutional Shares	PNIGX	0.020850	10.62	2.39%		
BlackRock U.S. Government Bond Fund Class R	BGBRX	0.016518	10.65	1.89%		
BlackRock U.S. Government Bond Fund Class K	BIGLX	0.021289	10.62	2.44%		
BlackRock U.S. Government Bond Fund Service	PIGSX	0.018659	10.62	2.14%		
BlackRock Dynamic High Income Portfolio Investor A	BDHAX	0.045983	9.63	5.81%		
BlackRock Dynamic High Income Portfolio Investor C	BDHCX	0.040448	9.62	5.12%		
BlackRock Dynamic High Income Portfolio Institutional Shares	BDHIX	0.047854	9.63	6.05%		
BlackRock Dynamic High Income Portfolio Class K	BDHKX	0.048222	9.63	6.09%		
BlackRock Emerging Markets Flexible Dynamic Bond Portfolio Investor A	BAEDX	0.036204	8.07	5.46%		
BlackRock Emerging Markets Flexible Dynamic Bond Portfolio Investor C	BCEDX	0.031171	8.08	4.69%		
BlackRock Emerging Markets Flexible Dynamic Bond Portfolio Institutional Shares	BEDIX	0.037957	8.09	5.71%		
BlackRock Emerging Markets Flexible Dynamic Bond Portfolio Class K	BREDX	0.038261	8.08	5.76%		
BlackRock Managed Income Fund Investor A	BLADX	0.026812	10.00	3.26%		
BlackRock Managed Income Fund Institutional Shares	BLDIX	0.028875	10.00	3.51%		
BlackRock Managed Income Fund Class K	BLDRX	0.029347	10.02	3.56%		
BlackRock Managed Income Fund Investor C	BMICX	0.020646	10.01	2.51%		
BlackRock Multi-Asset Income Portfolio Investor A	BAICX	0.042410	10.84	4.76%		
BlackRock Multi-Asset Income Portfolio Investor C	BCICX	0.035686	10.83	4.01%		
BlackRock Multi-Asset Income Portfolio Institutional Shares	BIICX	0.044705	10.85	5.01%		
BlackRock Multi-Asset Income Portfolio Class K	BKMIX	0.045128	10.85	5.06%		
BlackRock U.S. Mortgage Portfolio Investor A	BMPAX	0.023801	10.23	2.83%		
BlackRock U.S. Mortgage Portfolio Investor C	BMPCX	0.017507	10.23	2.08%		
BlackRock U.S. Mortgage Portfolio Institutional Shares	MSUMX	0.025949	10.25	3.08%		