BlackRock

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iShares U.S. Large Cap Premium Income Active ETF
iShares Nasdaq Premium Income Active ETF
(collectively, the "Funds")

Dear Shareholder,

Section 19(a) of the Investment Company Act of 1940 requires notice to shareholders if the payment of any distribution is made from any source other than the fund's net income. This notice is intended to satisfy the requirements under Section 19(a).

The Funds estimate the distributions from income, net-realized capital gains; and return of capital. A return of capital may occur, for example, when some or all of the money that you invested in the Fund is paid back to you. A return of capital does not necessarily reflect the Fund's investment performance and should not be confused with 'yield' or 'income'. When distributions exceed total return performance, the difference will reduce the Fund's net asset value per share.

The following tables set forth the estimated amounts of the current distribution and the cumulative distributions paid this fiscal year to date from the following sources: net income, net realized capital gains and return of capital.

The amounts and sources of distributions reported in this Notice are not being provided for tax reporting purposes. The actual amounts and sources of the amounts for tax reporting purposes will depend upon the Fund's investment experience during its fiscal year and may be subject to changes based on tax regulations. At the start of each calendar year, after definitive information is available, US shareholders will receive a Form 1099-DIV for the prior calendar year that will tell them how to report these distributions for US federal income tax purposes.

Note that each Fund may make distributions in excess of the Fund's current and accumulated earnings and profits. For further information please see the Fund's Prospectus and Statement of Additional Information.

If you have any questions or require additional assistance with your account, please contact 1-800-iShares (1-800-474-2737). Representatives are available Monday through Friday from 8:30 a.m. to 6:30 p.m., Eastern Time. You may also visit the BlackRock Funds' website at www.blackrock.com/funds.

Record Date November 2, 2026
Pay Date November 5, 2026

Estimated Allocations - Current Distribution

Fund Name	Ticker	Cusip	Total Distribution per share	Net Income	Net Realized Capital Gains	Return of Capital
iShares U.S. Large Cap Premium Income Active ETF	BALI	09290C863	$0.184278	$0.029599 (16%)	$0.000000 (0%)	$0.154679 (84%)
iShares Nasdaq Premium Income Active ETF	BALQ	09290C640	$0.373894	$0.012087 (3%)	$0.000000 (0%)	$0.361807 (97%)

Estimated Allocations - Cumulative Distribution for the Fiscal Year to Date

Fund Name	Ticker	Cusip	Total Distribution per share	Net Income	Net Realized Capital Gains	Return of Capital
iShares U.S. Large Cap Premium Income Active ETF	BALI	09290C863	$2.189366	$0.459767 (21%)	$0.700597 (32%)	$1.029002 (47%)
iShares Nasdaq Premium Income Active ETF	BALQ	09290C640	$4.549754	$0.227488 (5%)	$1.182936 (26%)	$3.139330 (69%)