

# QUALITY AT A LOW COST



iShares Core ETFs: Building blocks for a strong foundation

## COMPETITIVE PERFORMANCE

iShares Core ETFs have outperformed 55% of their mutual fund and ETF peers on average over the past five years<sup>1</sup>

## LOW COST

iShares Core ETFs are less than 1/10th the cost of the typical mutual fund<sup>2</sup>

## TAX EFFICIENT

Over the past five years, on average only 5.6% of iShares Core ETFs have paid a capital gain<sup>3</sup>

iShares Core ETFs are quality and low-cost tools to build a strong portfolio foundation with broad exposures across stocks and bonds.

## U.S. EQUITIES

### Market cap

**IVV**  
0.03%  
S&P 500

**IJH**  
0.05%  
S&P Mid-Cap

**IJR**  
0.06%  
S&P Small-Cap

**ITOT**  
0.03%  
S&P Total Market Index

### Style

**IUSV**  
0.04%  
S&P U.S. Value

**IUSG**  
0.04%  
S&P U.S. Growth

## INT'L EQUITIES

**IEFA**  
0.07%  
MSCI Developed Markets

**IEMG**  
0.09%  
MSCI Emerging Markets

## BONDS

**AGG**  
0.03%  
U.S. Investment Grade

**IUSB**  
0.06%\*  
U.S. Total Market

Expense ratios are shown below the ticker symbols.

For the complete iShares Core ETF lineup, turn to the back page or visit [iShares.com/core](https://www.ishares.com/core) to learn more

	Ticker	Name	Benchmark index	Net / Gross Expense ratio
<b>U.S. equity</b>	IVV	iShares Core S&P 500 ETF	S&P 500 Index	<b>0.03%</b>
	IJH	iShares Core S&P Mid-Cap ETF	S&P MidCap 400 Index	<b>0.05%</b>
	IJR	iShares Core S&P Small-Cap ETF	S&P SmallCap 600 Index	<b>0.06%</b>
	ITOT	iShares Core S&P Total U.S. Stock Market ETF	S&P Total Market Index	<b>0.03%</b>
	IUSG	iShares Core S&P U.S. Growth ETF	S&P 900 Growth Index	<b>0.04%</b>
	IUSV	iShares Core S&P U.S. Value ETF	S&P 900 Value Index	<b>0.04%</b>
	USRT	iShares Core U.S. REIT ETF	FTSE NAREIT Equity REITs Index	<b>0.08%</b>
	HDV	iShares Core High Dividend ETF	Morningstar Dividend Yield Focus Index	<b>0.08%</b>
	DGRO	iShares Core Dividend Growth ETF	Morningstar US Dividend Growth Index	<b>0.08%</b>
<b>International equity</b>	DIVB	iShares Core Dividend ETF	Morningstar US Dividend and Buyback Index	<b>0.05%</b>
	IEFA	iShares Core MSCI EAFE ETF	MSCI EAFE IMI Index	<b>0.07%</b>
	IDEV	iShares Core MSCI International Developed Markets ETF	MSCI World ex USA IMI Index	<b>0.04%</b>
	IEMG	iShares Core MSCI Emerging Markets ETF	MSCI Emerging Markets Investable Market Index	<b>0.09%</b>
	IXUS	iShares Core MSCI Total International Stock ETF	MSCI ACWI ex USA IMI Index	<b>0.07%</b>
	IEUR	iShares Core MSCI Europe ETF	MSCI Europe Investable Market Index	<b>0.11%</b>
<b>Fixed income</b>	IPAC	iShares Core MSCI Pacific ETF	MSCI Pacific Investable Market Index	<b>0.09%</b>
	AGG	iShares Core U.S. Aggregate Bond ETF	Bloomberg US Aggregate Bond Index	<b>0.03%</b>
	IUSB	iShares Core Total USD Bond Market ETF	Bloomberg U.S. Universal Index	<b>0.06%</b>
	IAGG	iShares Core International Aggregate Bond ETF	Bloomberg Global Aggregate ex USD 10% Issuer Capped (Hedged) Index	<b>0.07%</b>
	ISTB	iShares Core 1-5 Year USD Bond ETF	Bloomberg U.S. Universal 1-5 Year Index	<b>0.06%</b>
	IMTB	iShares Core 5-10 Year USD Bond ETF	Bloomberg U.S. Universal 5-10 Years Index	<b>0.06% / 0.07%*</b>
	ILTB	iShares Core 10+ Year USD Bond ETF	Bloomberg U.S. Universal 10+ Year Index	<b>0.06%</b>

Visit [www.iShares.com](http://www.iShares.com) or [www.BlackRock.com](http://www.BlackRock.com) to view a prospectus, which includes investment objectives, risks, fees, expenses and other information that you should read and consider carefully before investing. Investing involves risk, including possible loss of principal. Performance shown reflects fee waivers and/or expense reimbursements by the investment advisor to the fund for some overall of the periods shown. Performance would have been lower without such waivers.

\*Net expense ratios for IMTB reflect contractual fee waivers in place until 2/28/26. All fees above are as of 6/30/24.

**1** Morningstar, as of 6/30/2024. Comparison universe is ETFs and mutual funds in the Morningstar category and uses total return. Overall figure is a weighted average of the percentage of funds that the iShares Core ETFs listed above outperformed in each Morningstar category, weighted based on the number of funds in the Morningstar category. The funds outperformed 49%, 55% and 63% of peers on a 1, 5 and 10 year basis, respectively. Performance may be different for other time periods. Past performance is no guarantee of future results. **2** BlackRock and Morningstar, as of 6/30/2024. Comparison is between the average Prospectus Net Expense Ratio for the iShares Core ETFs (0.08%) and the average Prospectus Net Expense Ratio of active open-end mutual funds (0.87%) available in the U.S. on 6/30/2024. **3** Source: Morningstar, as of 6/30/2024. Past distributions are not indicative of future distributions.

International investing involves risks, including risks related to foreign currency, limited liquidity, less government regulation and the possibility of substantial volatility due to adverse political, economic or other developments. These risks often are heightened for investments in emerging/developing markets and in concentrations of single countries. Fixed income risks include interest-rate and credit risk. Typically, when interest rates rise, there is a corresponding decline in bond values. Credit risk refers to the possibility that the bond issuer will not be able to make principal and interest payments. Non-investment-grade debt securities (high-yield/junk bonds) may be subject to greater market fluctuations, risk of default or loss of income and principal than higher-rated securities. There is no guarantee that any fund will pay dividends.

Investment comparisons are for illustrative purposes only. To better understand the similarities and differences between investments, including investment objectives, risks, fees and expenses, it is important to read the products' prospectuses. Certain traditional mutual funds can also be tax efficient. Transactions in shares of ETFs will result in brokerage commissions and will generate tax consequences. All regulated investment companies are obliged to distribute portfolio gains to shareholders. Funds that concentrate investments in specific industries, sectors, markets or asset classes may underperform or be more volatile than other industries, sectors, markets or asset classes and than the general securities market. Real estate investment trusts ("REITs") are subject to changes in economic conditions, credit risk and interest rate fluctuations.

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