

WANT MORE CLARITY ON SUSTAINABLE INVESTING TERMINOLOGY?

Consider this your guide to understanding the terms.

At BlackRock, there are four ways to access sustainable investments for your portfolio

ESG Investing

Evaluate companies based on their environmental, social and governance business practices to identify risks and opportunities.

Example: Selecting companies with higher ESG performance across broad market exposures (e.g. US equities).

Thematic Investing

Focus on a particular environmental, social or governance issue.

Example: Targeting clean energy companies or companies promoting gender equality.

Screened Investing

Seek to eliminate exposures to companies or sectors that pose certain risks or violate an investor's values.

Example: Screening out companies involved in fossil fuels, firearms or tobacco from a portfolio.

Impact Investing

Seek to achieve a measurable sustainable outcome alongside a financial return.

Example: Investing in green bonds that finance environmental projects like new solar panels.

Sustainable Investing

The combination of traditional investment approaches with environmental, social and governance (ESG) insights.

iShares
by BlackRock

Carefully consider the Funds' investment objectives, risk factors, and charges and expenses before investing. This and other information can be found in the Funds' prospectuses or, if available, the summary prospectuses which may be obtained by visiting www.iShares.com or www.blackrock.com. Read the prospectus carefully before investing.

Investing involves risk, including possible loss of principal.

A fund's environmental, social and governance ("ESG") investment strategy limits the types and number of investment opportunities available to the fund and, as a result, the fund may underperform other funds that do not have an ESG focus. A fund's ESG investment strategy may result in the fund investing in securities or industry sectors that underperform the market as a whole or underperform other funds screened for ESG standards.

A fund's green bond investment strategy limits the types and number of investment opportunities available to the fund and, as a result, the fund may underperform other funds that do not have a green bond focus. A fund's green bond investment strategy may result in the fund investing in securities or industry sectors that underperform the market as a whole or underperform other funds with a green bond focus. In addition, projects funded by green bonds may not result in direct environmental benefits.

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