HOW DO YOU BUILD PORTFOLIOS?

Style box exposure

The new style box
Modernize the traditional style box

Morningstar category

<table>
<thead>
<tr>
<th>Large value</th>
<th>Large blend</th>
<th>Large growth</th>
</tr>
</thead>
<tbody>
<tr>
<td>ILCV 0.04%</td>
<td>IVV 0.03%</td>
<td>ILCG 0.04%</td>
</tr>
</tbody>
</table>

Factors

SEEK MARKET RETURNS

<table>
<thead>
<tr>
<th>SEEK OUTPERFORMANCE</th>
</tr>
</thead>
<tbody>
<tr>
<td>VLUE 0.15%</td>
</tr>
<tr>
<td>QUAL 0.15%</td>
</tr>
<tr>
<td>MTUM 0.15%</td>
</tr>
</tbody>
</table>

Factors

SEEK REDUCED RISK

Factors

SEEK OUTPERFORMANCE

Factors

SEEK REDUCED RISK

Expense ratios are shown below the ticker symbols.
HOW DO YOU BUILD PORTFOLIOS?

Total market exposure

Expand your horizons
Use factors around the globe

Expense ratios are shown below the ticker symbols.

* Net expense ratios shown for EFAV and EEMV reflect contractual fee waivers in place until 11/30/26 and 12/31/23 respectively.

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There can be no assurance that performance will be enhanced or risk will be reduced for funds that seek to provide exposure to certain quantitative investment characteristics (“factors”). Exposure to such investment factors may detract from performance in some market environments, perhaps for extended periods. In such circumstances, a fund may seek to maintain exposure to the targeted investment factors and not adjust to target different factors, which could result in losses. The iShares Minimum Volatility Funds may experience more than minimum volatility as there is no guarantee that the underlying index’s strategy of seeking to lower volatility will be successful.

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