

iShares Fixed Income Product Overview

(as of 4/30/18)



Fund Name	Ticker	Maturity & Risk			Yields (%)			Fund Information		
		Weighted Average Maturity (yrs)	Effective Duration	Option Adjusted Spread (OAS) (bps)	30-Day SEC	Unsubsidized 30-Day SEC	30-Day Tax Equiv	# of Fund Holdings	NAV (\$)	Fund Size (\$M)
BROAD MARKET										
iShares Core U.S. Aggregate Bond ETF	AGG	8.12	5.88	43	2.88	2.87	--	6,758	106.12	55,830
iShares Core International Aggregate Bond ETF	IAGG	8.75	7.18	36	0.92	--	--	2,324	52.44	732
iShares Core Total USD Bond Market ETF	IUSB	7.85	5.68	72	3.06	3.05	--	6,337	49.38	2,109
iShares Core 1-5 Year USD Bond ETF	ISTB	2.95	2.74	53	2.83	--	--	3,259	49.07	1,904
iShares Core 5-10 Year USD Bond ETF	IMTB	7.13	5.51	76	2.79	2.77	--	633	47.81	38
iShares Core 10+ Year USD Bond ETF	ILTB	23.67	14.22	112	4.14	--	--	1,601	60.50	227
iShares Edge U.S. Fixed Income Balanced Risk ETF	FIBR	6.87	5.07	133	3.34	--	--	729	97.31	122
iShares Yield Optimized Bond ETF	BYLD	7.62	5.36	130	3.55	3.31	--	7	24.22	40
iShares Short Maturity Bond ETF	NEAR	1.27	0.45	58	2.22	--	--	387	50.16	3,596
iShares Ultra Short-Term Bond ETF	ICSH	0.79	0.33	52	2.24	--	--	251	50.09	326
U.S. GOVERNMENT/CREDIT										
iShares Government/Credit Bond ETF	GBF	8.76	6.35	46	2.97	--	--	1,507	110.40	144
iShares Intermediate Government/Credit Bond ETF	GVI	4.27	3.88	31	2.73	--	--	2,834	107.52	1,892
U.S. GOVERNMENT										
iShares U.S. Treasury Bond ETF	GOVT	7.48	5.93	1	2.52	--	--	107	24.47	5,492
iShares Treasury Floating Rate Bond ETF	TFLO	0.97	0.01	5	1.57	--	--	10	50.27	96
iShares Short Treasury Bond ETF	SHV	0.43	0.42	1	1.66	--	--	38	110.33	13,847
iShares 1-3 Year Treasury Bond ETF	SHY	1.89	1.83	1	2.24	--	--	79	83.27	12,433
iShares 3-7 Year Treasury Bond ETF	IEI	4.78	4.45	0	2.54	--	--	62	119.52	7,255
iShares 7-10 Year Treasury Bond ETF	IEF	8.30	7.48	1	2.72	--	--	13	101.78	8,804
iShares 10-20 Year Treasury Bond ETF	TLH	14.40	10.44	0	2.77	--	--	14	130.08	533
iShares 20+ Year Treasury Bond ETF	TLT	25.74	17.36	0	2.93	--	--	31	119.50	7,851
iShares Agency Bond ETF	AGZ	4.56	3.73	17	2.42	--	--	97	111.11	433
MUNICIPAL BONDS										
iShares National Muni Bond ETF	MUB	5.63	6.03	21	2.35	--	4.15	3,435	108.07	9,003
iShares Short-Term National Muni Bond ETF	SUB	2.10	1.95	13	1.67	--	2.95	881	104.41	1,535
iShares Short Maturity Municipal Bond ETF	MEAR	0.79	0.75	1	1.77	--	3.12	74	49.77	55
iShares California Muni Bond ETF	CMF	5.84	6.13	5	2.17	--	4.43	887	57.88	909
iShares New York Muni Bond ETF	NYF	5.54	6.04	15	2.35	--	4.76	507	54.31	296
iBonds® Sep 2018 Term Muni Bond ETF	IBMG	0.20	0.21	3	1.62	--	2.87	867	25.40	191
iBonds® Sep 2019 Term Muni Bond ETF	IBMH	1.20	1.16	4	1.58	--	2.79	1,018	25.29	244
iBonds® Sep 2020 Term Muni Bond ETF	IBMI	2.20	2.08	6	1.69	--	2.99	1,021	25.22	266
iBonds® Dec 2021 Term Muni Bond ETF	IBMJ	3.21	2.97	10	1.84	--	3.25	1,165	25.22	184
iBonds® Dec 2022 Term Muni Bond ETF	IBMK	4.23	3.81	14	1.99	--	3.52	1,147	25.29	191
iBonds® Dec 2023 Term Muni Bond ETF	IBML	5.15	4.54	16	2.11	--	3.72	650	24.69	63

The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted. Performance data current to the most recent month end may be obtained by visiting www.iShares.com or www.blackrock.com. Shares of ETFs are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Brokerage commissions will reduce returns. Market returns are based upon the midpoint of the bid/ask spread at 4:00 p.m. eastern time (when NAV is normally determined for most ETFs), and do not represent the returns you would receive if you traded shares at other times.

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		Weighted Average Maturity (yrs)	Effective Duration	Option Adjusted Spread (OAS) (bps)	30-Day SEC	Unsubsidized 30-Day SEC	30-Day Tax Equiv	# of Fund Holdings	NAV (\$)	Fund Size (\$M)
INFLATION										
iShares TIPS Bond ETF	TIP	8.09	7.43	0	5.95	--	--	40	112.71	24,729
iShares 0-5 Year TIPS Bond ETF	STIP	2.55	2.50	0	5.82	--	--	14	99.80	1,771
CREDIT										
iShares U.S. Credit Bond ETF	CRED	10.30	6.96	100	3.67	--	--	3,935	107.64	1,523
iShares 1-3 Year Credit Bond ETF	CSJ	1.96	1.87	48	2.73	--	--	914	103.66	10,729
iShares Intermediate Credit Bond ETF	CIU	4.77	4.20	78	3.28	--	--	3,755	106.41	7,001
iShares 10+ Year Credit Bond ETF	CLY	23.20	13.30	150	4.40	--	--	1,650	58.89	648
iShares iBoxx \$ Investment Grade Corporate Bond ETF	LQD	12.65	8.42	118	3.95	--	--	1,908	115.37	32,489
iShares Interest Rate Hedged Corporate Bond ETF	LQDH	13.77	0.00	114	3.14	2.96	--	13	97.51	212
iShares 0-5 Year Investment Grade Corporate Bond ETF	SLQD	2.42	2.26	63	3.03	--	--	1,209	49.59	801
iShares Edge Investment Grade Enhanced Bond ETF	IGEB	9.66	7.30	127	3.96	--	--	327	48.06	31
iShares Interest Rate Hedged Emerging Markets Bond ETF	EMBH	12.70	-0.14	241	4.15	3.60	--	12	26.17	5
iShares Interest Rate Hedged 10+ Year Credit Bond ETF	CLYH	25.31	0.12	142	3.86	3.64	--	12	26.10	38
iShares Aaa - A Rated Corporate Bond ETF	QLTA	10.10	7.00	81	3.47	--	--	1,108	50.59	126
iShares Floating Rate Bond ETF	FLOT	2.07	0.16	53	2.11	--	--	652	50.97	9,114
iBonds® Mar 2020 Term Corporate ETF	IBDC	1.42	1.37	51	2.77	--	--	370	25.88	113
iBonds® Mar 2023 Term Corporate ETF	IBDD	4.40	4.04	79	3.40	--	--	305	25.69	81
iBonds® Dec 2018 Term Corporate ETF	IBDH	0.31	0.25	41	2.25	--	--	251	25.13	358
iBonds® Dec 2019 Term Corporate ETF	IBDK	1.10	1.06	49	2.70	--	--	497	24.73	590
iBonds® Dec 2020 Term Corporate ETF	IBDL	2.12	2.02	56	2.95	--	--	499	24.99	620
iBonds® Dec 2021 Term Corporate ETF	IBDM	3.03	2.85	64	3.14	--	--	500	24.34	662
iBonds® Dec 2022 Term Corporate ETF	IBDN	4.06	3.74	77	3.37	--	--	493	24.30	430
iBonds® Dec 2023 Term Corporate ETF	IBDO	4.95	4.48	85	3.52	--	--	368	24.27	374
iBonds® Dec 2024 Term Corporate ETF	IBDP	6.00	5.28	100	3.74	--	--	312	24.05	237
iBonds® Dec 2025 Term Corporate ETF	IBDQ	7.06	6.08	110	3.88	--	--	323	23.92	303
iBonds® Dec 2026 Term Corporate ETF	IBDR	8.05	6.86	115	3.94	--	--	308	23.30	104
iBonds® Mar 2020 Term Corporate ex-Financials ETF	IBCD	1.43	1.38	42	2.68	--	--	227	24.32	94
iBonds® Mar 2023 Term Corporate ex-Financials ETF	IBCE	4.37	4.03	61	3.24	--	--	206	23.58	45
HIGH YIELD										
iShares iBoxx \$ High Yield Corporate Bond ETF	HYG	4.77	3.84	315	5.63	--	--	1,002	85.57	14,786
iShares Broad USD High Yield Corporate Bond ETF	USHY	5.46	4.16	329	6.05	--	--	1,589	90.29	231
iShares Interest Rate Hedged High Yield Bond ETF	HYGH	4.83	0.07	310	5.80	5.28	--	12	91.36	283
iShares Edge High Yield Defensive Bond ETF	HYDB	5.79	4.34	314	5.71	--	--	203	49.50	15
iShares Fallen Angels USD Bond ETF	FALN	9.75	5.99	296	5.71	--	--	258	26.55	58
iShares iBoxx \$ High Yield ex Oil & Gas Corporate Bond ETF	HYXE	4.58	3.75	311	5.56	--	--	277	50.28	10
iShares 0-5 Year High Yield Corporate Bond ETF	SHYG	2.55	2.34	314	5.51	--	--	615	46.68	3,730
iShares US & Intl High Yield Corp Bond ETF	GHYG	4.64	3.89	316	4.92	--	--	1,333	49.77	244
iShares International High Yield Bond ETF	HYXU	4.28	4.01	280	2.42	--	--	356	54.63	109
iShares Emerging Markets High Yield Bond ETF	EMHY	9.25	5.61	314	5.39	--	--	453	48.08	560

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CONVERTIBLES										
iShares Convertible Bond ETF	ICVT	5.62	0.95	273	1.19	--	--	214	56.01	283
MORTGAGE BACKED										
iShares MBS ETF	MBB	7.02	5.00	36	2.58	2.57	--	654	103.89	12,186
iShares CMBS ETF	CMBS	5.90	5.18	67	3.13	--	--	420	49.83	249
iShares GNMA Bond ETF	GNMA	6.38	4.84	30	2.79	2.77	--	69	48.33	114
INTERNATIONAL/GLOBAL										
iShares 1-3 Year International Treasury Bond ETF	ISHG	1.85	1.81	9	0.00	--	--	129	84.71	89
iShares International Treasury Bond ETF	IGOV	9.87	8.11	18	0.36	--	--	727	50.33	1,072
EMERGING MARKETS										
iShares J.P. Morgan USD Emerging Markets Bond ETF	EMB	11.93	7.29	249	4.96	--	--	413	110.14	11,443
iShares J.P. Morgan EM Local Currency Bond ETF	LEMB	7.32	5.04	56	5.98	--	--	196	98.24	419
iShares J.P. Morgan EM Corporate Bond ETF	CEMB	6.93	5.03	239	4.60	--	--	375	49.21	89

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(as of 4/30/18)



Fund Name	Ticker	Inception Date	Expense Ratio (%)			Quarterly NAV Returns (%) (as of 3/31/18)				Quarterly Price Returns (%) (as of 3/31/18)			
			Net	Gross	Contractual Waiver Expiration	Fund 1yr	Fund 5y	Fund 10y	Since Inception	Fund 1yr	Fund 5y	Fund 10y	Since Inception
BROAD MARKET													
iShares Core U.S. Aggregate Bond ETF	AGG	9/22/2003	0.05	0.06	6/30/2026	1.15	1.77	3.50	3.85	1.18	1.74	3.48	3.84
iShares Core International Aggregate Bond ETF	IAGG	11/10/2015	0.09	0.09	--	3.42	-	-	3.73	3.30	-	-	3.79
iShares Core Total USD Bond Market ETF	IUSB	6/10/2014	0.06	0.07	2/29/2024	1.41	-	-	2.32	1.44	-	-	2.37
iShares Core 1-5 Year USD Bond ETF	ISTB	10/18/2012	0.06	0.06	--	0.54	1.15	-	1.15	0.50	1.18	-	1.16
iShares Core 5-10 Year USD Bond ETF	IMTB	11/1/2016	0.06	0.08	2/28/2021	1.14	-	-	0.08	1.32	-	-	0.33
iShares Core 10+ Year USD Bond ETF	ILTB	12/8/2009	0.06	0.06	--	4.93	4.19	-	6.66	4.51	4.23	-	6.63
iShares Edge U.S. Fixed Income Balanced Risk ETF	FIBR	2/24/2015	0.25	0.26	--	1.06	-	-	2.16	0.92	-	-	2.19
iShares Yield Optimized Bond ETF	BYLD	4/22/2014	0.25	0.53	2/28/2021	1.78	-	-	2.59	1.73	-	-	2.59
iShares Short Maturity Bond ETF	NEAR	9/25/2013	0.25	0.25	--	1.42	-	-	1.11	1.44	-	-	1.12
iShares Ultra Short-Term Bond ETF	ICSH	12/11/2013	0.08	0.08	--	1.45	-	-	0.85	1.41	-	-	0.86
U.S. GOVERNMENT/CREDIT													
iShares Government/Credit Bond ETF	GBF	1/5/2007	0.20	0.20	--	1.19	1.65	3.48	3.94	1.22	1.67	3.44	3.94
iShares Intermediate Government/Credit Bond ETF	GVI	1/5/2007	0.20	0.20	--	0.17	1.06	2.73	3.34	0.09	1.03	2.69	3.33
U.S. GOVERNMENT													
iShares U.S. Treasury Bond ETF	GOVT	2/14/2012	0.15	0.15	--	0.28	0.97	-	1.08	0.20	0.94	-	1.08
iShares Treasury Floating Rate Bond ETF	TFLO	2/3/2014	0.15	0.15	--	1.17	-	-	0.46	1.23	-	-	0.48
iShares Short Treasury Bond ETF	SHV	1/5/2007	0.15	0.15	--	0.85	0.28	0.33	0.85	0.86	0.28	0.33	0.85
iShares 1-3 Year Treasury Bond ETF	SHY	7/22/2002	0.15	0.15	--	-0.14	0.38	0.99	1.93	-0.12	0.39	0.99	1.93
iShares 3-7 Year Treasury Bond ETF	IEI	1/5/2007	0.15	0.15	--	-0.42	0.80	2.58	3.63	-0.44	0.80	2.57	3.63
iShares 7-10 Year Treasury Bond ETF	IEF	7/22/2002	0.15	0.15	--	-0.44	1.07	3.71	4.57	-0.48	1.07	3.70	4.57
iShares 10-20 Year Treasury Bond ETF	TLH	1/5/2007	0.15	0.15	--	0.29	1.84	4.75	5.39	0.22	1.83	4.73	5.39
iShares 20+ Year Treasury Bond ETF	TLT	7/22/2002	0.15	0.15	--	3.77	3.45	5.79	6.41	3.58	3.42	5.74	6.40
iShares Agency Bond ETF	AGZ	11/5/2008	0.20	0.20	--	0.65	1.16	-	2.52	0.72	1.16	-	2.53
MUNICIPAL BONDS													
iShares National Muni Bond ETF	MUB	9/7/2007	0.25	0.25	--	2.12	2.23	3.93	3.81	2.29	2.33	3.89	3.82
iShares Short-Term National Muni Bond ETF	SUB	11/5/2008	0.25	0.25	--	0.15	0.50	-	1.46	0.30	0.52	-	1.47
iShares Short Maturity Municipal Bond ETF	MEAR	3/3/2015	0.25	0.25	--	0.72	-	-	0.72	0.62	-	-	0.66
iShares California Muni Bond ETF	CMF	10/4/2007	0.25	0.25	--	2.35	2.78	4.43	4.27	2.56	2.93	4.37	4.30
iShares New York Muni Bond ETF	NYF	10/4/2007	0.25	0.25	--	1.81	2.38	3.96	3.85	1.94	2.41	3.81	3.87
iBonds® Sep 2018 Term Muni Bond ETF	IBMG	3/19/2013	0.18	0.18	--	0.60	1.08	-	1.20	0.48	0.98	-	1.18
iBonds® Sep 2019 Term Muni Bond ETF	IBMH	2/4/2014	0.18	0.18	--	0.31	-	-	1.32	0.27	-	-	1.33
iBonds® Sep 2020 Term Muni Bond ETF	IBMI	8/12/2014	0.18	0.18	--	0.29	-	-	1.48	0.25	-	-	1.51
iBonds® Dec 2021 Term Muni Bond ETF	IBMJ	9/1/2015	0.18	0.18	--	0.30	-	-	1.78	0.30	-	-	1.81
iBonds® Dec 2022 Term Muni Bond ETF	IBMK	9/1/2015	0.18	0.18	--	0.44	-	-	2.07	0.44	-	-	2.14
iBonds® Dec 2023 Term Muni Bond ETF	IBML	4/11/2017	0.18	0.18	--	-	-	-	-	-	-	-	-

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			Net	Gross	Contractual Waiver Expiration	Fund 1yr	Fund 5y	Fund 10y	Since Inception	Fund 1yr	Fund 5y	Fund 10y	Since Inception
INFLATION													
iShares TIPS Bond ETF	TIP	12/4/2003	0.20	0.20	--	0.81	-0.06	2.79	3.91	0.70	-0.08	2.78	3.91
iShares 0-5 Year TIPS Bond ETF	STIP	12/1/2010	0.06	0.06	--	0.28	0.05	-	1.00	0.29	0.04	-	1.01
CREDIT													
iShares U.S. Credit Bond ETF	CRED	1/5/2007	0.15	0.15	--	2.36	2.62	4.86	4.79	2.27	2.62	4.76	4.77
iShares 1-3 Year Credit Bond ETF	CSJ	1/5/2007	0.20	0.20	--	0.39	0.99	2.17	2.60	0.34	0.96	2.09	2.58
iShares Intermediate Credit Bond ETF	CIU	1/5/2007	0.20	0.20	--	0.92	1.83	4.00	4.15	0.97	1.80	3.84	4.13
iShares 10+ Year Credit Bond ETF	CLY	12/8/2009	0.20	0.20	--	6.04	4.34	-	6.82	6.05	4.36	-	6.80
iShares iBoxx \$ Investment Grade Corporate Bond ETF	LQD	7/22/2002	0.15	0.15	--	2.72	3.02	5.52	5.38	2.76	3.00	5.32	5.37
iShares Interest Rate Hedged Corporate Bond ETF	LQDH	5/27/2014	0.24	0.44	2/28/2022	4.85	-	-	1.75	4.74	-	-	1.73
iShares 0-5 Year Investment Grade Corporate Bond ETF	SLQD	10/15/2013	0.06	0.06	--	0.72	-	-	1.48	0.70	-	-	1.51
iShares Edge Investment Grade Enhanced Bond ETF	IGEB	7/11/2017	0.18	0.18	--	-	-	-	-	-	-	-	-
iShares Interest Rate Hedged Emerging Markets Bond ETF	EMBH	7/22/2015	0.48	1.13	2/28/2022	5.66	-	-	5.84	5.58	-	-	5.81
iShares Interest Rate Hedged 10+ Year Credit Bond ETF	CLYH	7/22/2015	0.29	0.54	2/28/2022	7.93	-	-	4.63	7.89	-	-	4.61
iShares Aaa - A Rated Corporate Bond ETF	QLTA	2/14/2012	0.15	0.15	--	1.86	2.47	-	2.86	1.77	2.35	-	2.84
iShares Floating Rate Bond ETF	FLOT	6/14/2011	0.20	0.20	--	1.68	0.96	-	1.08	1.71	0.92	-	1.09
iBonds® Mar 2020 Term Corporate ETF	IBDC	7/9/2013	0.10	0.10	3/31/2020	0.94	-	-	3.08	1.13	-	-	3.10
iBonds® Mar 2023 Term Corporate ETF	IBDD	7/9/2013	0.10	0.10	3/31/2023	1.08	-	-	3.81	0.72	-	-	3.78
iBonds® Dec 2018 Term Corporate ETF	IBDH	5/28/2014	0.10	0.10	--	1.47	-	-	1.56	1.38	-	-	1.57
iBonds® Dec 2019 Term Corporate ETF	IBDK	3/10/2015	0.10	0.10	--	1.04	-	-	1.82	0.99	-	-	1.88
iBonds® Dec 2020 Term Corporate ETF	IBDL	12/2/2014	0.10	0.10	--	0.80	-	-	2.20	0.71	-	-	2.24
iBonds® Dec 2021 Term Corporate ETF	IBDM	3/10/2015	0.10	0.10	--	1.00	-	-	1.96	1.08	-	-	2.04
iBonds® Dec 2022 Term Corporate ETF	IBDN	3/10/2015	0.10	0.10	--	1.08	-	-	2.31	1.16	-	-	2.41
iBonds® Dec 2023 Term Corporate ETF	IBDO	3/11/2015	0.10	0.10	--	1.45	-	-	2.52	1.32	-	-	2.55
iBonds® Dec 2024 Term Corporate ETF	IBDP	3/11/2015	0.10	0.10	--	1.74	-	-	2.48	1.90	-	-	2.63
iBonds® Dec 2025 Term Corporate ETF	IBDQ	3/11/2015	0.10	0.10	--	1.97	-	-	2.51	1.59	-	-	2.54
iBonds® Dec 2026 Term Corporate ETF	IBDR	9/13/2016	0.10	0.10	--	1.58	-	-	-0.06	1.49	-	-	0.06
iBonds® Mar 2020 Term Corporate ex-Financials ETF	IBCD	4/17/2013	0.10	0.10	--	0.74	-	-	1.54	0.61	-	-	1.56
iBonds® Mar 2023 Term Corporate ex-Financials ETF	IBCE	4/17/2013	0.10	0.10	--	0.71	-	-	1.78	0.41	-	-	1.77
HIGH YIELD													
iShares iBoxx \$ High Yield Corporate Bond ETF	HYG	4/4/2007	0.49	0.49	--	2.61	3.59	6.14	5.37	2.55	3.58	5.92	5.34
iShares Broad USD High Yield Corporate Bond ETF	USHY	10/25/2017	0.22	0.22	--	-	-	-	-	-	-	-	-
iShares Interest Rate Hedged High Yield Bond ETF	HYGH	5/27/2014	0.54	1.14	2/28/2022	4.56	-	-	2.43	4.44	-	-	2.40
iShares Edge High Yield Defensive Bond ETF	HYDB	7/11/2017	0.35	0.35	--	-	-	-	-	-	-	-	-
iShares iBoxx \$ High Yield ex Oil & Gas Corporate Bond ETF	HYXE	6/14/2016	0.50	0.50	--	2.38	-	-	6.41	2.27	-	-	6.44
iShares Fallen Angels USD Bond ETF	FALN	6/14/2016	0.25	0.25	--	4.03	-	-	9.94	3.92	-	-	10.26
iShares 0-5 Year High Yield Corporate Bond ETF	SHYG	10/15/2013	0.30	0.30	--	3.51	-	-	3.51	3.28	-	-	3.57
iShares US & Intl High Yield Corp Bond ETF	GHYG	4/3/2012	0.40	0.40	--	6.58	3.94	-	5.09	6.40	3.85	-	5.13
iShares International High Yield Bond ETF	HYXU	4/3/2012	0.40	0.40	--	18.43	3.95	-	4.96	18.71	3.77	-	5.00
iShares Emerging Markets High Yield Bond ETF	EMHY	4/3/2012	0.50	0.50	--	3.41	4.17	-	5.59	3.39	4.01	-	5.63

iShares Fixed Income Product Overview

(as of 4/30/18)

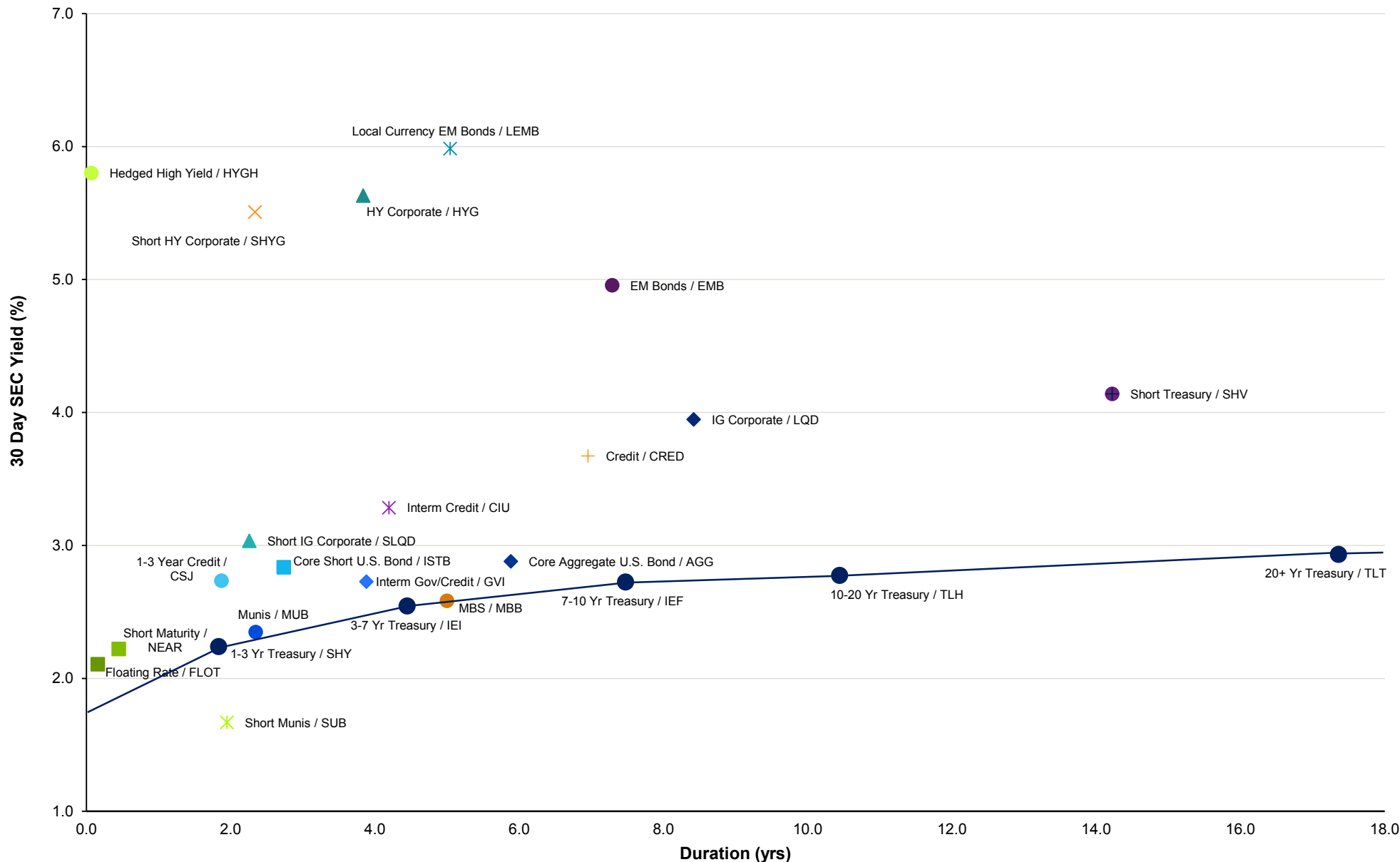


Fund Name	Ticker	Inception Date	Expense Ratio (%)			Quarterly NAV Returns (%) (as of 3/31/18)				Quarterly Price Returns (%) (as of 3/31/18)			
			Net	Gross	Contractual Waiver Expiration	Fund 1yr	Fund 5y	Fund 10y	Since Inception	Fund 1yr	Fund 5y	Fund 10y	Since Inception
CONVERTIBLES													
iShares Convertible Bond ETF	ICVT	6/2/2015	0.20	0.20	--	12.84	-	-	7.52	12.54	-	-	7.60
MORTGAGE BACKED													
iShares MBS ETF	MBB	3/13/2007	0.09	0.12	2/28/2023	0.61	1.52	3.14	3.46	0.55	1.52	3.12	3.46
iShares CMBS ETF	CMBS	2/14/2012	0.25	0.25	--	0.88	1.74	-	2.45	0.92	1.73	-	2.47
iShares GNMA Bond ETF	GNMA	2/14/2012	0.15	0.18	2/29/2024	-0.01	1.17	-	1.09	0.03	1.11	-	1.07
INTERNATIONAL/GLOBAL													
iShares 1-3 Year International Treasury Bond ETF	ISHG	1/21/2009	0.35	0.35	--	10.59	-1.35	-	-0.09	10.94	-1.26	-	-0.06
iShares International Treasury Bond ETF	IGOV	1/21/2009	0.35	0.35	--	12.89	1.34	-	2.51	13.24	1.41	-	2.53
EMERGING MARKETS													
iShares J.P. Morgan USD Emerging Markets Bond ETF	EMB	12/17/2007	0.40	0.40	--	3.65	3.82	6.26	6.18	3.66	3.83	6.19	6.19
iShares J.P. Morgan EM Local Currency Bond ETF	LEMB	10/18/2011	0.50	0.50	--	10.17	0.13	-	1.72	10.67	-0.01	-	1.79
iShares J.P. Morgan EM Corporate Bond ETF	CEMB	4/17/2012	0.50	0.50	--	2.88	3.17	-	4.06	3.04	2.99	-	4.12

iShares Fixed Income Product Overview

Yield curves—differing credit qualities (as of 4/30/18)

With a comprehensive suite of fixed income iShares ETFs, investors can build a fixed income allocation based on risk/return objectives, balancing yield, duration and credit quality.



Source: BlackRock, as of 4/30/18.

The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted.

iShares Fixed Income Product Overview

(as of 4/30/18)



Carefully consider the Funds' investment objectives, risk factors, and charges and expenses before investing. This and other information can be found in the Funds' prospectuses or, if available, the summary prospectuses which may be obtained by visiting www.iShares.com or www.blackrock.com. Read the prospectus carefully before investing.

Investing involves risk, including possible loss of principal.

Fixed income risks include interest-rate and credit risk. Typically, when interest rates rise, there is a corresponding decline in bond values. Credit risk refers to the possibility that the bond issuer will not be able to make principal and interest payments. Non-investment-grade debt securities (high-yield/junk bonds) may be subject to greater market fluctuations, risk of default or loss of income and principal than higher-rated securities.

Tax Equivalent Yields are calculated using the highest federal individual income tax rate of 43.4% (inclusive of the Medicare Contribution Tax).

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Weighted Average Maturity: The average length of time to the repayment of principal for the securities in the fund. This metric considers the likelihood that bonds will be called or prepaid before the scheduled maturity date.

Effective Duration: Measures the responsiveness of a portfolio's price to change in interest rates. This calculation adjusts for changes in a bond's projected cash flows as a result of interest rate changes, considering the likelihood that bonds will be called or prepaid before the scheduled maturity date, and is based on proprietary BlackRock models. Where appropriate, Effective Duration has been adjusted for impacts associated with leverage, hedging transactions, and non-bond holdings, including derivatives.

Option Adjusted Spread: The weighted average incremental yield earned over similar duration US Treasuries, measured in basis points. This metric considers the likelihood that bonds will be called or prepaid before the scheduled maturity date.

30 Day SEC Yield: A standard calculation of yield introduced by the SEC in order to provide fairer comparison among funds. This yield reflects the interest earned after deducting the fund's expenses during the most recent 30-day period by the average investor in the fund. Negative 30-Day SEC Yield results when accrued expenses of the past 30 days exceed the income collected during the past 30 days.

Unsubsidized 30-Day SEC Yield: Represents what a fund's 30-Day SEC Yield would have been had no fee waiver or expense reimbursement been in place over the period.

Tax Equivalent SEC Yield: Tax equivalent yield (TEY) is used by investors to compare yields on taxable and tax-exempt securities after accounting for taxes. TEY represents the yield a taxable bond would have to earn in order to match, after taxes, the yield available on a tax-exempt municipal bond. The highest Federal individual income tax rates are assumed (43.4%, inclusive of Medicare Contribution Tax) with State rates applied to state-specific muni funds (CMF: 50.9%, NYF: 50.6%).

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