

iShares Fixed Income Product Overview

(as of 6/2/17)



Fund Name	Ticker	Maturity & Risk			Yields (%)			Fund Information		
		Weighted Average Maturity (yrs)	Effective Duration	Option Adjusted Spread (OAS) (%)	30-Day SEC	Unsubsidized 30-Day SEC	30-Day Tax Equiv	# of Fund Holdings	NAV (\$)	Fund Size (\$M)
BROAD MARKET										
iShares Core U.S. Aggregate Bond ETF	AGG	7.54	5.31	0.42	2.24	2.23	--	6,453	109.68	45,568
iShares Core International Aggregate Bond ETF	IAGG	8.93	7.28	0.47	0.82	--	--	1,965	51.94	377
iShares Core Total USD Bond Market ETF	IUSB	7.63	5.54	0.74	2.42	2.41	--	3,823	50.99	969
iShares Core 1-5 Year USD Bond ETF	ISTB	2.95	2.76	0.59	1.91	--	--	2,356	50.22	909
iShares Core 5-10 Year USD Bond ETF	IMTB	6.68	5.22	0.72	2.54	2.53	--	394	49.66	30
iShares Core 10+ Year USD Bond ETF	ILTB	23.43	14.21	1.20	3.83	--	--	1,504	63.36	472
iShares Edge U.S. Fixed Income Balanced Risk ETF	FIBR	6.28	4.35	1.12	2.33	--	--	730	100.46	111
iShares Yield Optimized Bond ETF	BYLD	6.76	4.86	1.33	3.20	2.96	--	12	25.11	19
iShares Short Maturity Bond ETF	NEAR	1.48	0.54	0.66	1.44	--	--	369	50.19	2,549
iShares Ultra Short-Term Bond ETF	ICSH	0.95	0.33	0.27	1.33	--	--	99	50.03	123
U.S. GOVERNMENT/CREDIT										
iShares Government/Credit Bond ETF	GBF	8.72	6.42	0.47	2.15	--	--	1,532	114.39	189
iShares Intermediate Government/Credit Bond ETF	GVI	4.40	4.04	0.33	1.80	--	--	2,653	111.02	2,448
U.S. GOVERNMENT										
iShares U.S. Treasury Bond ETF	GOVT	7.58	6.05	--	1.67	--	--	228	25.35	4,228
iShares Treasury Floating Rate Bond ETF	TFLO	1.43	0.01	--	0.74	--	--	10	50.18	25
iShares Short Treasury Bond ETF	SHV	0.45	0.45	--	0.79	--	--	33	110.24	4,729
iShares 1-3 Year Treasury Bond ETF	SHY	1.99	1.95	--	1.14	--	--	155	84.54	10,998
iShares 3-7 Year Treasury Bond ETF	IEI	4.81	4.52	--	1.61	--	--	136	124.16	7,325
iShares 7-10 Year Treasury Bond ETF	IEF	8.40	7.67	--	2.03	--	--	21	107.54	7,291
iShares 10-20 Year Treasury Bond ETF	TLH	14.09	10.38	--	2.24	--	--	13	137.55	509
iShares 20+ Year Treasury Bond ETF	TLT	26.22	17.64	--	2.67	--	--	101	125.42	7,436
iShares Agency Bond ETF	AGZ	4.83	3.86	0.21	1.61	--	--	100	113.72	472
MUNICIPAL BONDS										
iShares National Muni Bond ETF	MUB	5.53	6.29	--	1.77	--	3.13	3,239	110.71	8,236
iShares Short-Term National Muni Bond ETF	SUB	1.98	1.85	--	0.78	--	1.37	878	106.00	1,484
iShares Short Maturity Municipal Bond ETF	MEAR	1.00	0.96	--	0.91	--	1.60	68	50.02	38
iShares California Muni Bond ETF	CMF	5.75	6.43	--	1.61	--	3.28	807	118.18	756
iShares New York Muni Bond ETF	NYF	5.40	6.29	--	1.70	--	3.44	475	111.87	263
iBonds® Sep 2017 Term Muni Bond ETF	IBMF	0.11	0.11	--	0.85	--	1.50	680	27.23	200
iBonds® Sep 2018 Term Muni Bond ETF	IBMG	1.11	1.08	--	0.71	--	1.25	843	25.47	195
iBonds® Sep 2019 Term Muni Bond ETF	IBMH	2.11	2.00	--	0.81	--	1.44	899	25.57	190
iBonds® Sep 2020 Term Muni Bond ETF	IBMI	3.11	2.89	--	0.96	--	1.69	881	25.72	188
iBonds® Dec 2021 Term Muni Bond ETF	IBMJ	4.11	3.75	--	1.12	--	1.97	989	25.91	127

The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted. Performance data current to the most recent month end may be obtained by visiting www.iShares.com or www.blackrock.com. Shares of ETFs are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Brokerage commissions will reduce returns. Market returns are based upon the midpoint of the bid/ask spread at 4:00 p.m. eastern time (when NAV is normally determined for most ETFs), and do not represent the returns you would receive if you traded shares at other times.

iShares Fixed Income Product Overview

(as of 6/2/17)



Fund Name	Ticker	Maturity & Risk			Yields (%)			Fund Information		
		Weighted Average Maturity (yrs)	Effective Duration	Option Adjusted Spread (OAS) (%)	30-Day SEC	Unsubsidized 30-Day SEC	30-Day Tax Equiv	# of Fund Holdings	NAV (\$)	Fund Size (\$M)
iBonds® Dec 2022 Term Muni Bond ETF	IBMK	5.11	4.56	--	1.29	--	2.28	940	26.16	120
iBonds® Dec 2023 Term Muni Bond ETF	IBML	6.00	5.25	0.13	1.55	--	--	99	25.55	4
INFLATION										
iShares TIPS Bond ETF	TIP	8.51	7.79	0.01	1.08	--	--	77	114.66	23,241
iShares 0-5 Year TIPS Bond ETF	STIP	2.74	2.69	0.00	0.90	--	--	34	100.85	1,301
CREDIT										
iShares U.S. Credit Bond ETF	CRED	10.22	7.01	1.05	2.95	--	--	3,416	111.44	1,465
iShares 1-3 Year Credit Bond ETF	CSJ	2.01	1.94	0.53	1.65	--	--	1,110	105.19	11,696
iShares Intermediate Credit Bond ETF	CIU	4.79	4.30	0.82	2.39	--	--	3,585	109.88	7,092
iShares 10+ Year Credit Bond ETF	CLY	23.30	13.37	1.60	4.12	--	--	1,599	61.11	849
iShares iBoxx \$ Investment Grade Corporate Bond ETF	LQD	12.35	8.34	1.17	3.25	--	--	2,474	120.27	34,922
iShares Interest Rate Hedged Corporate Bond ETF	LQDH	12.69	0.06	1.14	3.13	2.93	--	10	94.49	71
iShares 0-5 Year Investment Grade Corporate Bond ETF	SLQD	2.49	2.36	0.63	1.96	--	--	1,015	50.49	422
iShares Interest Rate Hedged Emerging Markets Bond ETF	EMBH	11.05	-0.05	2.80	4.65	4.06	--	9	26.00	1
iShares Interest Rate Hedged 10+ Year Credit Bond ETF	CLYH	23.65	0.14	1.53	3.75	3.51	--	11	24.96	12
iShares Aaa - A Rated Corporate Bond ETF	QLTA	10.23	7.16	0.83	2.73	--	--	810	52.46	97
iShares Floating Rate Bond ETF	FLOT	2.06	0.15	0.52	1.25	--	--	530	50.79	5,709
iBonds® Mar 2018 Term Corporate ETF	IBDB	0.41	0.41	0.41	1.29	1.28	--	270	25.59	104
iBonds® Mar 2020 Term Corporate ETF	IBDC	2.33	2.24	0.69	1.90	1.89	--	335	26.20	89
iBonds® Mar 2023 Term Corporate ETF	IBDD	5.20	4.79	0.85	2.56	2.55	--	277	26.68	87
iBonds® Dec 2018 Term Corporate ETF	IBDH	0.99	0.97	0.49	1.57	--	--	500	25.12	281
iBonds® Dec 2017 Term Corporate ETF	IBDJ	0.19	0.19	0.33	1.18	--	--	212	24.81	149
iBonds® Dec 2019 Term Corporate ETF	IBDK	1.96	1.90	0.67	1.87	--	--	599	24.92	329
iBonds® Dec 2020 Term Corporate ETF	IBDL	3.00	2.86	0.69	2.09	--	--	474	25.45	330
iBonds® Dec 2021 Term Corporate ETF	IBDM	3.92	3.66	0.77	2.39	--	--	564	24.97	371
iBonds® Dec 2022 Term Corporate ETF	IBDN	4.91	4.53	0.86	2.60	--	--	433	25.14	268
iBonds® Dec 2023 Term Corporate ETF	IBDO	5.80	5.25	0.99	2.86	--	--	312	25.19	159
iBonds® Dec 2024 Term Corporate ETF	IBDP	6.86	6.06	1.15	3.15	--	--	293	25.04	129
iBonds® Dec 2025 Term Corporate ETF	IBDQ	7.86	6.81	1.22	3.33	--	--	307	24.98	175
iBonds® Dec 2026 Term Corporate ETF	IBDR	8.90	7.59	1.24	3.39	--	--	280	24.47	32
iBonds® Mar 2018 Term Corporate ex-Financials ETF	IBCC	0.39	0.39	0.33	1.27	--	--	180	24.61	92
iBonds® Mar 2020 Term Corporate ex-Financials ETF	IBCD	2.34	2.25	0.54	1.81	--	--	223	24.63	85
iBonds® Mar 2023 Term Corporate ex-Financials ETF	IBCE	5.24	4.86	0.66	2.47	--	--	202	24.53	47
HIGH YIELD										
iShares iBoxx \$ High Yield Corporate Bond ETF	HYG	4.02	3.52	3.29	4.89	--	--	2,008	88.21	18,136
iShares iBoxx \$ High Yield ex Oil & Gas Corporate Bond ETF	HYXE	3.94	3.56	3.25	4.61	--	--	250	52.10	10
iShares Fallen Angels USD Bond ETF	FALN	9.71	6.09	3.44	5.15	--	--	134	27.26	11
iShares Interest Rate Hedged High Yield Bond ETF	HYGH	3.97	0.04	3.24	5.61	5.06	--	11	91.11	219
iShares 0-5 Year High Yield Corporate Bond ETF	SHYG	2.37	2.14	4.01	4.87	--	--	815	47.63	2,633
iShares Global High Yield Corporate Bond ETF	GHYG	3.92	3.52	3.15	4.27	--	--	1,301	50.21	191

iShares Fixed Income Product Overview

(as of 6/2/17)



Fund Name	Ticker	Maturity & Risk			Yields (%)			Fund Information		
		Weighted Average Maturity (yrs)	Effective Duration	Option Adjusted Spread (OAS) (%)	30-Day SEC	Unsubsidized 30-Day SEC	30-Day Tax Equiv	# of Fund Holdings	NAV (\$)	Fund Size (\$M)
iShares International High Yield Bond ETF	HYXU	3.27	3.17	2.98	2.46	--	--	430	50.08	65
iShares Emerging Markets High Yield Bond ETF	EMHY	8.55	5.51	4.16	5.23	--	--	433	50.46	260
CONVERTIBLES										
iShares Convertible Bond ETF	ICVT	5.97	1.74	5.47	1.19	--	--	224	53.03	183
MORTGAGE BACKED										
iShares MBS ETF	MBB	6.02	4.04	0.24	1.91	--	--	519	107.25	10,575
iShares CMBS ETF	CMBS	6.03	5.34	0.74	2.70	--	--	408	51.73	241
iShares GNMA Bond ETF	GNMA	6.16	3.80	0.14	2.19	2.16	--	107	50.00	173
INTERNATIONAL/GLOBAL										
iShares 1-3 Year International Treasury Bond ETF	ISHG	1.89	1.85	0.17	0.15	--	--	115	81.29	77
iShares International Treasury Bond ETF	IGOV	9.73	7.98	0.33	0.34	--	--	692	95.41	658
EMERGING MARKETS										
iShares J.P. Morgan USD Emerging Markets Bond ETF	EMB	10.81	6.99	2.89	4.53	4.34	--	760	115.13	12,157
iShares J.P. Morgan EM Local Currency Bond ETF	LEMB	7.32	4.99	0.51	4.72	--	--	233	46.65	262
iShares J.P. Morgan EM Corporate Bond ETF	CEMB	6.39	4.97	2.34	3.91	--	--	304	50.83	76

iShares Fixed Income Product Overview

(as of 6/2/17)



Fund Name	Ticker	Inception Date	Expense Ratio (%)			Quarterly NAV Returns (%) (as of 3/31/17)				Quarterly Price Returns (%) (as of 3/31/17)			
			Net	Gross	Contractual Waiver Expiration	Fund 1yr	Fund 5y	Fund 10y	Since Inception	Fund 1yr	Fund 5y	Fund 10y	Since Inception
BROAD MARKET													
iShares Core U.S. Aggregate Bond ETF	AGG	9/22/2003	0.05	0.06	6/30/2021	0.36	2.27	4.14	4.05	0.24	2.25	4.13	4.04
iShares Core International Aggregate Bond ETF	IAGG	11/10/2015	0.11	0.11	--	1.62	--	--	3.95	1.77	--	--	4.14
iShares Core Total USD Bond Market ETF	IUSB	6/10/2014	0.08	0.09	2/29/2024	1.72	--	--	2.65	2.02	--	--	2.78
iShares Core 1-5 Year USD Bond ETF	ISTB	10/18/2012	0.08	0.08	--	1.69	--	--	1.28	1.77	--	--	1.35
iShares Core 5-10 Year USD Bond ETF	IMTB	11/1/2016	0.08	0.13	2/28/2021	--	--	--	-1.01	--	--	--	-0.85
iShares Core 10+ Year USD Bond ETF	ILTB	12/8/2009	0.08	0.08	--	2.46	4.81	--	6.89	2.14	4.94	--	6.92
iShares Edge U.S. Fixed Income Balanced Risk ETF	FIBR	2/24/2015	0.25	0.25	--	3.70	--	--	2.69	4.17	--	--	2.81
iShares Yield Optimized Bond ETF	BYLD	4/22/2014	0.28	0.56	2/28/2021	4.02	--	--	2.87	3.89	--	--	2.88
iShares Short Maturity Bond ETF	NEAR	9/25/2013	0.25	0.25	--	1.52	--	--	1.02	1.52	--	--	1.03
iShares Ultra Short-Term Bond ETF	ICSH	12/11/2013	0.08	0.08	--	1.30	--	--	0.67	1.31	--	--	0.69
U.S. GOVERNMENT/CREDIT													
iShares Government/Credit Bond ETF	GBF	1/5/2007	0.20	0.20	--	0.31	2.26	4.22	4.22	0.15	2.20	4.18	4.21
iShares Intermediate Government/Credit Bond ETF	GVI	1/5/2007	0.20	0.20	--	0.24	1.68	3.61	3.65	0.14	1.64	3.59	3.65
U.S. GOVERNMENT													
iShares U.S. Treasury Bond ETF	GOVT	2/14/2012	0.15	0.15	--	-1.56	1.52	--	1.24	-1.60	1.52	--	1.25
iShares Treasury Floating Rate Bond ETF	TFLO	2/3/2014	0.15	0.15	--	0.46	--	--	0.24	0.20	--	--	0.24
iShares Short Treasury Bond ETF	SHV	1/5/2007	0.15	0.15	--	0.35	0.11	0.76	0.85	0.35	0.11	0.75	0.85
iShares 1-3 Year Treasury Bond ETF	SHY	7/22/2002	0.15	0.15	--	0.12	0.51	1.89	2.07	0.14	0.51	1.88	2.07
iShares 3-7 Year Treasury Bond ETF	IEI	1/5/2007	0.15	0.15	--	-1.05	1.45	3.99	4.03	-1.05	1.45	3.98	4.03
iShares 7-10 Year Treasury Bond ETF	IEF	7/22/2002	0.15	0.15	--	-2.59	2.30	5.24	4.92	-2.63	2.30	5.23	4.92
iShares 10-20 Year Treasury Bond ETF	TLH	1/5/2007	0.15	0.15	--	-3.26	3.13	5.99	5.90	-3.25	3.16	5.98	5.90
iShares 20+ Year Treasury Bond ETF	TLT	7/22/2002	0.15	0.15	--	-5.27	4.18	6.73	6.59	-5.25	4.24	6.73	6.59
iShares Agency Bond ETF	AGZ	11/5/2008	0.20	0.20	--	-0.05	1.44	--	2.75	-0.04	1.40	--	2.75
MUNICIPAL BONDS													
iShares National Muni Bond ETF	MUB	9/7/2007	0.25	0.25	--	-0.27	2.72	--	3.99	-0.27	2.57	--	3.98
iShares Short-Term National Muni Bond ETF	SUB	11/5/2008	0.25	0.25	--	0.29	0.66	--	1.62	0.23	0.60	--	1.62
iShares Short Maturity Municipal Bond ETF	MEAR	3/3/2015	0.25	0.25	--	0.72	--	--	0.71	0.72	--	--	0.72
iShares California Muni Bond ETF	CMF	10/4/2007	0.25	0.25	--	-0.51	3.47	--	4.48	-0.54	3.39	--	4.48
iShares New York Muni Bond ETF	NYF	10/4/2007	0.25	0.25	--	-0.18	3.01	--	4.07	0.09	2.99	--	4.07
iBonds® Sep 2017 Term Muni Bond ETF	IBMF	1/7/2010	0.18	0.18	--	0.49	1.06	--	2.62	0.38	0.99	--	2.62
iBonds® Sep 2018 Term Muni Bond ETF	IBMG	3/19/2013	0.18	0.18	--	0.48	--	--	1.35	0.28	--	--	1.36
iBonds® Sep 2019 Term Muni Bond ETF	IBMH	2/4/2014	0.18	0.18	--	0.46	--	--	1.65	0.34	--	--	1.67
iBonds® Sep 2020 Term Muni Bond ETF	IBMI	8/12/2014	0.18	0.18	--	0.33	--	--	1.93	0.33	--	--	1.99

The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted. Performance data current to the most recent month end may be obtained by visiting www.iShares.com or www.blackrock.com. Shares of ETFs are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Brokerage commissions will reduce returns. Market returns are based upon the midpoint of the bid/ask spread at 4:00 p.m. eastern time (when NAV is normally determined for most ETFs), and do not represent the returns you would receive if you traded shares at other times. Performance shown reflects fee waivers and/or expense reimbursements by the investment advisor to the fund for some or all of the periods shown. Performance would have been lower without such waivers.

iShares Fixed Income Product Overview

(as of 6/2/17)



Fund Name	Ticker	Inception Date	Expense Ratio (%)			Quarterly NAV Returns (%) (as of 3/31/17)				Quarterly Price Returns (%) (as of 3/31/17)			
			Net	Gross	Contractual Waiver Expiration	Fund 1yr	Fund 5y	Fund 10y	Since Inception	Fund 1yr	Fund 5y	Fund 10y	Since Inception
iBonds® Dec 2021 Term Muni Bond ETF	IBMJ	9/1/2015	0.18	0.18	--	0.31	--	--	2.73	0.31	--	--	2.78
iBonds® Dec 2022 Term Muni Bond ETF	IBMK	9/1/2015	0.18	0.18	--	-0.04	--	--	3.10	0.16	--	--	3.23
iBonds® Dec 2023 Term Muni Bond ETF	IBML	4/11/2017	0.18	0.18	--	--	--	--	--	--	--	--	--
INFLATION													
iShares TIPS Bond ETF	TIP	12/4/2003	0.20	0.20	--	1.36	0.85	4.11	4.15	1.42	0.83	4.10	4.15
iShares 0-5 Year TIPS Bond ETF	STIP	12/1/2010	0.10	0.10	--	1.66	0.24	--	1.11	1.66	0.23	--	1.12
CREDIT													
iShares U.S. Credit Bond ETF	CRED	1/5/2007	0.15	0.15	--	2.80	3.48	5.06	5.03	2.75	3.38	5.01	5.02
iShares 1-3 Year Credit Bond ETF	CSJ	1/5/2007	0.20	0.20	--	1.25	1.32	2.75	2.82	1.25	1.29	2.71	2.81
iShares Intermediate Credit Bond ETF	CIU	1/5/2007	0.20	0.20	--	1.85	2.76	4.45	4.47	1.73	2.67	4.41	4.45
iShares 10+ Year Credit Bond ETF	CLY	12/8/2009	0.20	0.20	--	4.55	4.97	--	6.93	4.09	5.01	--	6.90
iShares iBoxx \$ Investment Grade Corporate Bond ETF	LQD	7/22/2002	0.15	0.15	--	2.64	4.02	5.47	5.56	2.50	3.98	5.42	5.55
iShares Interest Rate Hedged Corporate Bond ETF	LQDH	5/27/2014	0.25	0.45	2/28/2022	6.67	--	--	0.68	6.99	--	--	0.69
iShares 0-5 Year Investment Grade Corporate Bond ETF	SLQD	10/15/2013	0.08	0.08	--	1.53	--	--	1.70	1.58	--	--	1.74
iShares Interest Rate Hedged Emerging Markets Bond ETF	EMBH	7/22/2015	0.48	1.13	2/28/2022	12.46	--	--	5.95	12.32	--	--	5.95
iShares Interest Rate Hedged 10+ Year Credit Bond ETF	CLYH	7/22/2015	0.29	0.54	2/28/2022	9.97	--	--	2.72	10.39	--	--	2.72
iShares Aaa - A Rated Corporate Bond ETF	QLTA	2/14/2012	0.15	0.15	--	1.43	3.34	--	3.05	0.96	3.26	--	3.05
iShares Floating Rate Bond ETF	FLOT	6/14/2011	0.20	0.20	--	1.92	1.11	--	0.98	1.96	1.01	--	0.99
iBonds® Mar 2018 Term Corporate ETF	IBDB	7/9/2013	0.10	0.11	Term of Fund	1.54	--	--	2.26	1.49	--	--	2.37
iBonds® Mar 2020 Term Corporate ETF	IBDC	7/9/2013	0.10	0.11	Term of Fund	2.22	--	--	3.67	1.77	--	--	3.79
iBonds® Mar 2023 Term Corporate ETF	IBDD	7/9/2013	0.10	0.11	Term of Fund	2.65	--	--	4.56	2.75	--	--	4.82
iBonds® Dec 2018 Term Corporate ETF	IBDH	5/28/2014	0.10	0.10	--	1.71	--	--	1.60	1.22	--	--	1.64
iBonds® Dec 2017 Term Corporate ETF	IBDJ	3/10/2015	0.10	0.10	--	1.34	--	--	1.34	1.05	--	--	1.35
iBonds® Dec 2019 Term Corporate ETF	IBDK	3/10/2015	0.10	0.10	--	2.00	--	--	2.21	1.66	--	--	2.32
iBonds® Dec 2020 Term Corporate ETF	IBDL	12/2/2014	0.10	0.10	--	2.17	--	--	2.81	1.72	--	--	2.90
iBonds® Dec 2021 Term Corporate ETF	IBDM	3/10/2015	0.10	0.10	--	2.25	--	--	2.42	1.74	--	--	2.51
iBonds® Dec 2022 Term Corporate ETF	IBDN	3/10/2015	0.10	0.10	--	2.80	--	--	2.92	2.34	--	--	3.02
iBonds® Dec 2023 Term Corporate ETF	IBDO	3/11/2015	0.10	0.10	--	3.15	--	--	3.04	2.51	--	--	3.15
iBonds® Dec 2024 Term Corporate ETF	IBDP	3/11/2015	0.10	0.10	--	3.38	--	--	2.85	2.90	--	--	2.99
iBonds® Dec 2025 Term Corporate ETF	IBDQ	3/11/2015	0.10	0.10	--	2.66	--	--	2.78	2.60	--	--	3.00
iBonds® Dec 2026 Term Corporate ETF	IBDR	9/13/2016	0.10	0.10	--	--	--	--	-1.65	--	--	--	-1.37
iBonds® Mar 2018 Term Corporate ex-Financials ETF	IBCC	4/17/2013	0.10	0.10	--	1.13	--	--	1.07	1.42	--	--	1.17
iBonds® Mar 2020 Term Corporate ex-Financials ETF	IBCD	4/17/2013	0.10	0.10	--	1.46	--	--	1.74	1.54	--	--	1.92
iBonds® Mar 2023 Term Corporate ex-Financials ETF	IBCE	4/17/2013	0.10	0.10	--	1.39	--	--	2.05	2.09	--	--	2.29
HIGH YIELD													
iShares iBoxx \$ High Yield Corporate Bond ETF	HYG	4/4/2007	0.50	0.50	--	13.40	5.30	--	5.65	13.30	5.26	--	5.63
iShares iBoxx \$ High Yield ex Oil & Gas Corporate Bond ETF	HYXE	6/14/2016	0.50	0.50	--	--	--	--	9.21	--	--	--	9.37
iShares Fallen Angels USD Bond ETF	FALN	6/14/2016	0.35	0.35	--	--	--	--	13.97	--	--	--	14.69
iShares Interest Rate Hedged High Yield Bond ETF	HYGH	5/27/2014	0.54	1.14	2/28/2022	15.64	--	--	1.70	15.86	--	--	1.69
iShares 0-5 Year High Yield Corporate Bond ETF	SHYG	10/15/2013	0.30	0.30	--	12.26	--	--	3.52	12.37	--	--	3.66
iShares Global High Yield Corporate Bond ETF	GHYG	4/3/2012	0.40	0.40	--	10.66	--	--	4.79	11.62	--	--	4.86
iShares International High Yield Bond ETF	HYXU	4/3/2012	0.40	0.40	--	1.19	--	--	2.45	0.37	--	--	2.47

iShares Fixed Income Product Overview

(as of 6/2/17)

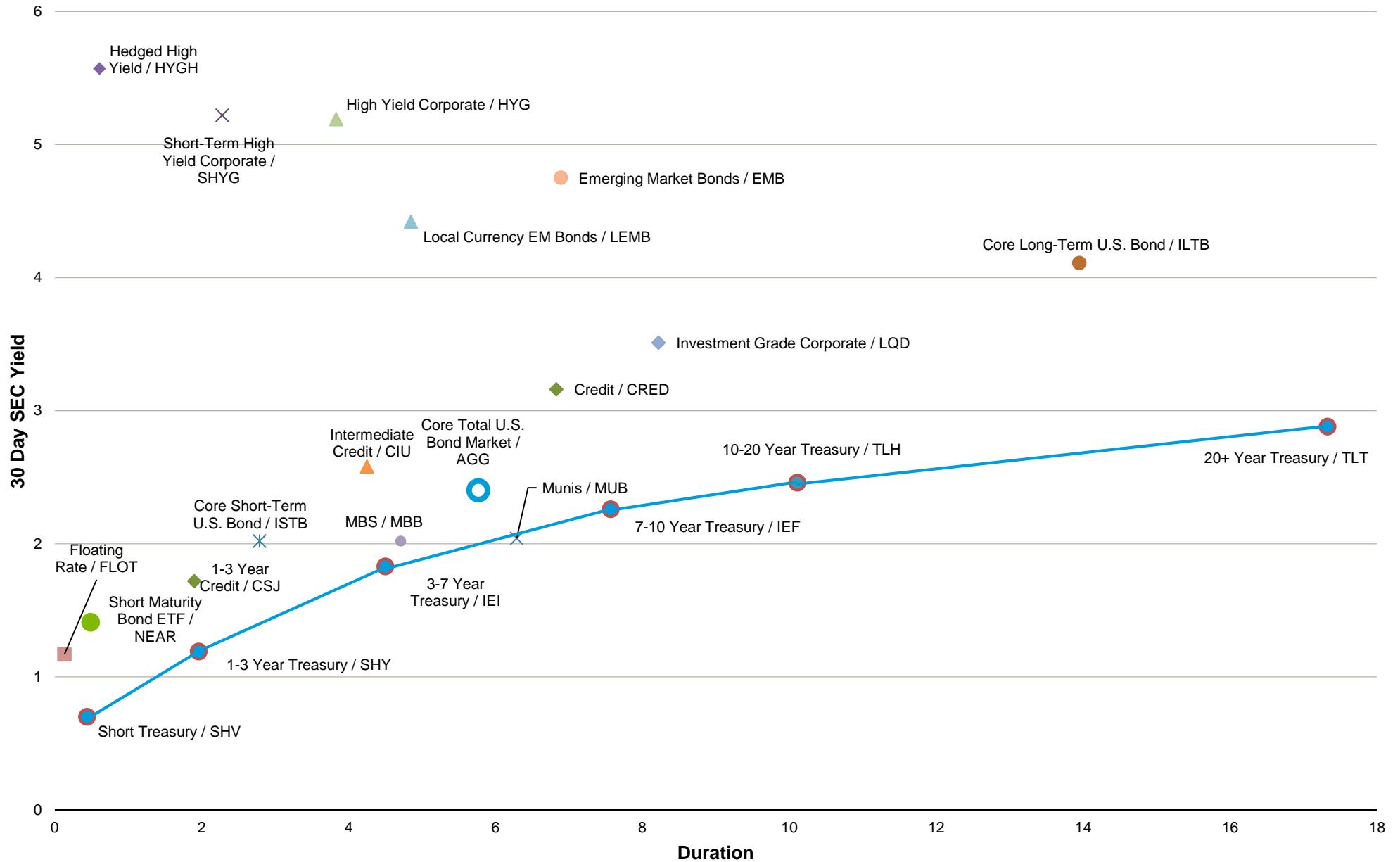


Fund Name	Ticker	Inception Date	Expense Ratio (%)			Quarterly NAV Returns (%) (as of 3/31/17)				Quarterly Price Returns (%) (as of 3/31/17)			
			Net	Gross	Contractual Waiver Expiration	Fund 1yr	Fund 5y	Fund 10y	Since Inception	Fund 1yr	Fund 5y	Fund 10y	Since Inception
iShares Emerging Markets High Yield Bond ETF	EMHY	4/3/2012	0.50	0.50	--	13.23	--	--	6.03	12.88	--	--	6.07
CONVERTIBLES													
iShares Convertible Bond ETF	ICVT	6/2/2015	0.20	0.20	--	20.16	--	--	4.72	22.50	--	--	4.87
MORTGAGE BACKED													
iShares MBS ETF	MBB	3/13/2007	0.29	0.29	--	-0.19	1.76	3.79	3.75	-0.17	1.75	3.79	3.76
iShares CMBS ETF	CMBS	2/14/2012	0.25	0.25	--	0.44	2.67	--	2.76	0.49	2.55	--	2.77
iShares GNMA Bond ETF	GNMA	2/14/2012	0.15	0.20	2/29/2024	-0.09	1.39	--	1.30	-0.05	1.33	--	1.27
INTERNATIONAL/GLOBAL													
iShares 1-3 Year International Treasury Bond ETF	ISHG	1/21/2009	0.35	0.35	--	-4.35	-3.86	--	-1.32	-4.16	-4.21	--	-1.33
iShares International Treasury Bond ETF	IGOV	1/21/2009	0.35	0.35	--	-5.31	-0.66	--	1.31	-5.32	-0.69	--	1.30
EMERGING MARKETS													
iShares J.P. Morgan USD Emerging Markets Bond ETF	EMB	12/17/2007	0.40	0.59	2/28/2023	8.05	4.93	--	6.45	8.01	4.86	--	6.47
iShares J.P. Morgan EM Local Currency Bond ETF	LEMB	10/18/2011	0.50	0.50	--	4.72	-0.43	--	0.25	4.91	-0.84	--	0.24
iShares J.P. Morgan EM Corporate Bond ETF	CEMB	4/17/2012	0.50	0.50	--	9.21	--	--	4.30	7.60	--	--	4.35

iShares Fixed Income Product Overview

Yield curves—differing credit qualities (as of 3/31/17)

With a comprehensive suite of fixed income iShares ETFs, investors can build a fixed income allocation based on risk/return objectives, balancing yield, duration and credit quality.



Source: BlackRock, as of 3/31/17.

The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted.

iShares Fixed Income Product Overview

(as of 6/2/17)



Carefully consider the Funds' investment objectives, risk factors, and charges and expenses before investing. This and other information can be found in the Funds' prospectuses or, if available, the summary prospectuses which may be obtained by visiting www.iShares.com or www.blackrock.com. Read the prospectus carefully before investing.

Investing involves risk, including possible loss of principal.

Fixed income risks include interest-rate and credit risk. Typically, when interest rates rise, there is a corresponding decline in bond values. Credit risk refers to the possibility that the bond issuer will not be able to make principal and interest payments. Non-investment-grade debt securities (high-yield/junk bonds) may be subject to greater market fluctuations, risk of default or loss of income and principal than higher-rated securities.

Tax Equivalent Yields are calculated using the highest federal individual income tax rate of 43.4% (inclusive of the Medicare Contribution Tax).

The Funds are distributed by BlackRock Investments, LLC (together with its affiliates, "BlackRock").

The iShares Funds are not sponsored, endorsed, issued, sold or promoted by JPMorgan Chase & Co. or Markit Indices Limited. Neither of these companies make any representation regarding the advisability of investing in the Funds. BlackRock is not affiliated with the companies listed above.

Weighted Average Maturity: The average length of time to the repayment of principal for the securities in the fund. This metric considers the likelihood that bonds will be called or prepaid before the scheduled maturity date.

Effective Duration: Measures the responsiveness of a portfolio's price to change in interest rates. This calculation adjusts for changes in a bond's projected cash flows as a result of interest rate changes, considering the likelihood that bonds will be called or prepaid before the scheduled maturity date, and is based on proprietary BlackRock models. Where appropriate, Effective Duration has been adjusted for impacts associated with leverage, hedging transactions, and non-bond holdings, including derivatives.

Option Adjusted Spread: The weighted average incremental yield earned over similar duration US Treasuries, measured in basis points. This metric considers the likelihood that bonds will be called or prepaid before the scheduled maturity date.

30 Day SEC Yield: A standard calculation of yield introduced by the SEC in order to provide fairer comparison among funds. This yield reflects the interest earned after deducting the fund's expenses during the most recent 30-day period by the average investor in the fund. Negative 30-Day SEC Yield results when accrued expenses of the past 30 days exceed the income collected during the past 30 days.

Unsubsidized 30-Day SEC Yield: Represents what a fund's 30-Day SEC Yield would have been had no fee waiver or expense reimbursement been in place over the period.

Tax Equivalent SEC Yield: Tax equivalent yield (TEY) is used by investors to compare yields on taxable and tax-exempt securities after accounting for taxes. TEY represents the yield a taxable bond would have to earn in order to match, after taxes, the yield available on a tax-exempt municipal bond. The highest Federal and State individual income tax rates are assumed.

©2017 BlackRock. All rights reserved. **iSHARES** and **BLACKROCK** are registered trademarks of BlackRock. All other marks are the property of their respective owners.
iS-17937-0316