

# iShares Global Comm Services ETF

## IXP | NYSE Arca

### Annual Shareholder Report — March 31, 2026



This annual shareholder report contains important information about iShares Global Comm Services ETF (the “Fund”) for the period of April 1, 2025 to March 31, 2026. You can find additional information about the Fund at [blackrock.com/fundreports](https://blackrock.com/fundreports). You can also request this information by contacting us at 1-800-iShares (1-800-474-2737).

#### What were the Fund costs for the last year?

(based on a hypothetical \$10,000 investment)

Fund name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
iShares Global Comm Services ETF	\$42	0.38%

#### How did the Fund perform last year?

- For the reporting period ended March 31, 2026, the Fund returned 22.11%.
- For the same period, the S&P Global Broad Market Index (Net) returned 20.55% and the S&P Global 1200 Communication Services 4.5/22.5/45 Capped Index™ (Spliced) returned 21.18%.

#### What contributed to performance?

During the reporting period, the interactive media and services subsector in the United States was the largest contributor to the Fund’s return. A major search and cloud provider benefited from accelerating ad revenue growth, aided by artificial intelligence (“AI”)-driven search expansion, alongside increasing cloud services fueled by surging enterprise AI demand. In the movies and entertainment subsector, a major film studio contributed amid intense acquisition interest in the company’s intellectual property library. Additionally, integrated telecommunication services companies were driven by stable wireless subscriber growth, resilient cash flows, and improved investor sentiment around balance sheet strength and consistent dividend yields.

#### What detracted from performance?

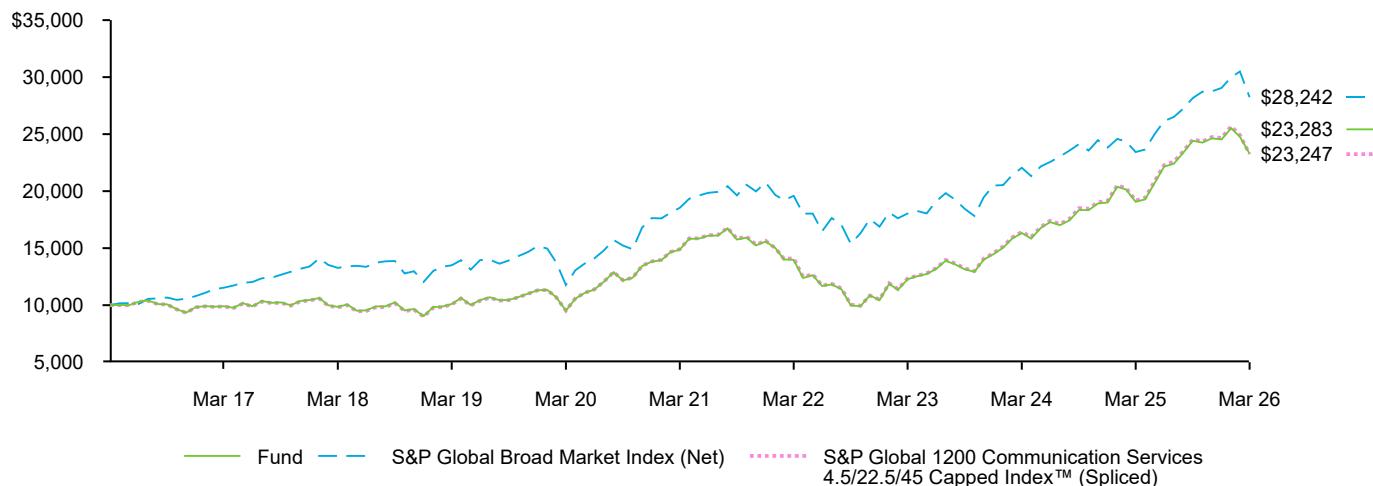
During the reporting period there were no significant detractors from the Fund’s return.

*The views expressed reflect the opinions of BlackRock as of the date of this report and are subject to change based on changes in market, economic or other conditions. These views are not intended to be a forecast of future events and are no guarantee of future results.*

#### Fund performance

Cumulative performance: April 1, 2016 through March 31, 2026

Initial investment of \$10,000



See “Average annual total returns” for additional information on fund performance.

Average annual total returns				Key Fund statistics	
	1 Year	5 Years	10 Years		
Fund NAV.....	22.11%	9.38%	8.82%	Net Assets.....	\$568,801,890
S&P Global Broad Market Index (Net).....	20.55	8.78	10.94	Number of Portfolio Holdings.....	72
S&P Global 1200 Communication Services 4.5/22.5/45				Net Investment Advisory Fees.....	\$2,322,221
Capped Index™ (Spliced).....	21.18	9.29	8.80	Portfolio Turnover Rate.....	28%

The S&P Global 1200 Communication Services 4.5/22.5/45 Capped Index™ (Spliced) reflects the performance of the S&P Global 1200 Communication Services Sector Index™ (Net) through June 23, 2019, and the S&P Global 1200 Communication Services 4.5/22.5/45 Capped Index™ (Net) thereafter, which reflect the times when each index was the Underlying Index of the Fund.

**Past performance is not an indication of future results.** Performance results do not reflect the deduction of taxes that a shareholder would pay on fund distributions or on the redemption or sale of fund shares. Visit [iShares.com](http://iShares.com) for more recent performance information.

## What did the Fund invest in?

(as of March 31, 2026)

Industry allocation		Geographic allocation	
Industry	Percent of Total Investments <sup>(a)</sup>	Country/Geographic Region	Percent of Total Investments <sup>(a)</sup>
Interactive Media & Services.....	41.1%	United States.....	66.8%
Diversified Telecommunication Services.....	26.0	Japan.....	9.3
Entertainment.....	18.7	China.....	7.0
Wireless Telecommunication Services.....	10.1	Germany.....	3.6
Media.....	4.1	United Kingdom.....	2.0
		Canada.....	1.7
		France.....	1.6
		Australia.....	1.5
		Netherlands.....	1.2
		Spain.....	1.0
		Other <sup>(b)</sup> .....	4.3

<sup>(a)</sup> Excludes money market funds.

<sup>(b)</sup> Ten largest countries/geographic regions are presented. Additional countries/geographic regions are found in Other.

## Additional information

If you wish to view additional information about the Fund, including but not limited to financial statements, the Fund's prospectus, and proxy voting policies and procedures, please visit [blackrock.com/fundreports](http://blackrock.com/fundreports). For proxy voting records, visit [blackrock.com/proxyrecords](http://blackrock.com/proxyrecords).

## Householding

Householding is an option available to certain fund investors. Householding is a method of delivery, based on the preference of the individual investor, in which a single copy of certain shareholder documents can be delivered to investors who share the same address, even if their accounts are registered under different names. Please contact your broker-dealer if you are interested in enrolling in householding and receiving a single copy of prospectuses and other shareholder documents, or if you are currently enrolled in householding and wish to change your householding status.

The Fund is not sponsored, endorsed, issued, sold or promoted by S&P Dow Jones Indices LLC and its affiliates, nor does this company make any representation regarding the advisability of investing in the Fund. BlackRock is not affiliated with the company listed above.

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IXP-03/26-AR