

iShares Self-Driving EV and Tech ETF IDRV | NYSE Arca Annual Shareholder Report — July 31, 2025



This annual shareholder report contains important information about iShares Self-Driving EV and Tech ETF (the “Fund”) for the period of August 1, 2024 to July 31, 2025. You can find additional information about the Fund at blackrock.com/fundreports. You can also request this information by contacting us at 1-800-iShares (1-800-474-2737).

What were the Fund costs for the last year? (based on a hypothetical \$10,000 investment)

Fund name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
iShares Self-Driving EV and Tech ETF	\$51	0.48%

How did the Fund perform last year?

- For the reporting period ended July 31, 2025, the Fund returned 13.73%.
- For the same period, the MSCI All Country World Index (Net) returned 15.87% and the NYSE FactSet Global Autonomous Driving and Electric Vehicle Index (Net) returned 13.66%.

What contributed to performance?

Electric vehicle (“EV”) manufacturers in China were the leading contributors to the Fund’s performance during the reporting period. The country’s EV market has seen significant strength driven by government policies, technological advancements, and increasing consumer demand. Subsidies, tax breaks, and investment in charging infrastructure have boosted both production and sales. Furthermore, innovative models, advancements in battery technology and competitive pricing have made EVs more accessible and affordable. An American multinational automotive and clean energy company benefited from the company’s progress toward a self-driving taxi and as the company’s CEO refocused his energies on the business. In Korea, an automobile manufacturer also contributed after experiencing a growth in sales due to increased demand for hybrid and electric vehicles.

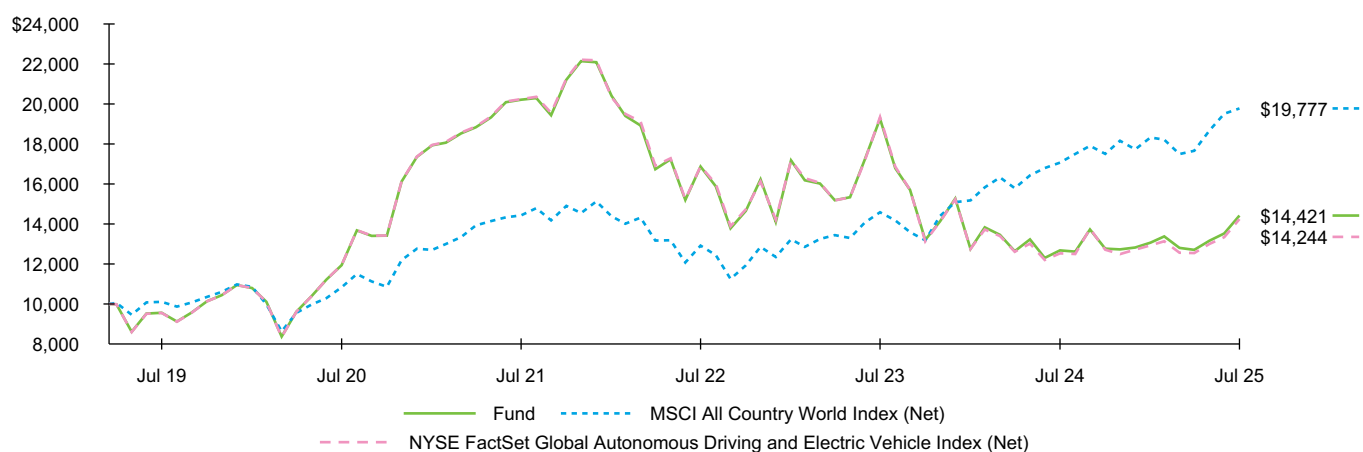
What detracted from performance?

An Australian miner that is a leading lithium producer detracted from the Fund’s return during the reporting period. Lithium is crucial for EVs, as it offers high-energy density, lightweight design, and a long lifespan. Prices of the critical mineral have fallen sharply due to oversupply and slowing demand, sending shares of the miner lower. Meanwhile, in Japan, automobile and component companies were pressured by geopolitical tensions, the impact of U.S. tariffs, and the significant appreciation of the yen.

The views expressed reflect the opinions of BlackRock as of the date of this report and are subject to change based on changes in market, economic or other conditions. These views are not intended to be a forecast of future events and are no guarantee of future results.

Fund performance

Cumulative performance: April 16, 2019 through July 31, 2025
Initial investment of \$10,000



See “Average annual total returns” for additional information on fund performance.

Average annual total returns

	1 Year	5 Years	Since Fund Inception
Fund NAV	13.73%	3.85%	5.99%
MSCI All Country World Index (Net)	15.87	12.79	11.45
NYSE FactSet Global Autonomous Driving and Electric Vehicle Index (Net)	13.66	3.58	5.79

The inception date of the Fund was April 16, 2019.

Past performance is not an indication of future results. Performance results do not reflect the deduction of taxes that a shareholder would pay on fund distributions or on the redemption or sale of fund shares. Visit [iShares.com](https://www.blackrock.com/fundreports) for more recent performance information.

What did the Fund invest in?

(as of July 31, 2025)

Sector allocation

Sector	Percent of Total Investments ^(a)
Consumer Discretionary	63.7%
Materials	15.9
Industrials	11.4
Information Technology	9.0

^(a) Excludes money market funds.

[#] Ten largest countries/geographic regions are presented. Additional countries/geographic regions are found in Other.

Key Fund statistics

Net Assets	\$150,551,745
Number of Portfolio Holdings	50
Net Investment Advisory Fees	\$776,379
Portfolio Turnover Rate	51%

Geographic allocation

Country/Geographic Region	Percent of Total Investments ^(a)
United States	31.8%
China	23.2
South Korea	16.9
Germany	9.8
France	3.5
Chile	3.4
Switzerland	2.8
United Kingdom	2.0
Australia	1.9
Japan	1.4
Other [#]	3.3

Additional information

If you wish to view additional information about the Fund, including but not limited to financial statements, the Fund's prospectus, and proxy voting policies and procedures, please visit [blackrock.com/fundreports](https://www.blackrock.com/fundreports). For proxy voting records, visit [blackrock.com/proxyrecords](https://www.blackrock.com/proxyrecords).

Householding

Householding is an option available to certain fund investors. Householding is a method of delivery, based on the preference of the individual investor, in which a single copy of certain shareholder documents can be delivered to investors who share the same address, even if their accounts are registered under different names. Please contact your broker-dealer if you are interested in enrolling in householding and receiving a single copy of prospectuses and other shareholder documents, or if you are currently enrolled in householding and wish to change your householding status.

The Fund is not sponsored, endorsed, issued, sold, or promoted by MSCI, Inc., ICE Data Indices, LLC and their respective affiliates, nor do these companies make any representation regarding the advisability of investing in the Fund. BlackRock is not affiliated with the companies listed above.

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