

2025 Annual Financial Statements and Additional Information

iShares Trust

- iShares Core 1-5 Year USD Bond ETF | ISTB | NASDAQ
- iShares Core International Aggregate Bond ETF | IAGG | Cboe BZX Exchange

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Schedule of Investments

October 31, 2025

iShares® Core 1-5 Year USD Bond ETF
(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Asset-Backed Securities		
Ally Auto Receivables Trust, 3.96%, 03/15/30	\$ 1,500	\$ 1,499,700
American Express Credit Account Master Trust		
5.15%, 09/16/30	1,000	1,034,414
4.65%, 07/15/29	1,110	1,124,039
4.51%, 04/15/32	300	306,481
4.28%, 04/15/30	700	706,851
4.30%, 07/15/30	1,000	1,011,641
American Express Credit Account Master Trust Series, 4.51%, 07/15/32	500	510,583
BA Credit Card Trust, 4.93%, 05/15/29	1,450	1,472,101
BMW Vehicle Lease Trust, 3.97%, 09/25/28	750	749,327
BMW Vehicle Owner Trust, 4.66%, 12/27/32	270	274,385
Capital One Prime Auto Receivables Trust, 4.62%, 07/16/29	500	503,543
CarMax Auto Owner Trust		
4.48%, 03/15/30	800	806,258
4.47%, 01/15/31	400	404,700
Chase Issuance Trust, 5.08%, 09/15/30	1,000	1,031,975
Citibank Credit Card Issuance Trust, 4.49%, 06/21/32	500	509,236
Drive Auto Receivables Trust, 4.94%, 05/17/32	80	79,709
Exeter Automobile Receivables Trust		
5.92%, 02/15/30	1,000	1,011,856
5.74%, 05/15/29	2,000	2,016,149
Ford Credit Auto Owner Trust, 4.88%, 09/15/30	500	507,716
Ford Credit Floorplan Master Owner Trust A, 4.63%, 04/15/30	500	506,808
GM Financial Automobile Leasing Trust, 4.17%, 08/21/28	500	501,035
Honda Auto Receivables Owner Trust, 4.57%, 03/21/29	1,200	1,207,546
Hyundai Auto Receivables Trust, 4.41%, 05/15/29	1,535	1,542,993
John Deere Owner Trust		
4.96%, 11/15/28	320	322,549
4.06%, 06/15/29	1,430	1,431,798
Mercedes-Benz Auto Lease Trust, 4.69%, 02/18/31	500	506,992
Mercedes-Benz Auto Receivables Trust, 4.78%, 12/17/29	1,000	1,010,298
PSNH Funding LLC 3, 3.81%, 02/01/35	500	492,113
Santander Drive Auto Receivables Trust		
5.23%, 12/15/28	430	431,967
4.87%, 05/15/31	500	504,328
5.32%, 12/15/31	250	252,946
4.67%, 08/15/29	500	502,601
Synchrony Card Funding LLC, 4.49%, 05/15/31	1,000	1,012,698
Toyota Auto Receivables Owner Trust		
4.40%, 06/15/29	1,000	1,005,006
4.34%, 11/15/29	100	100,737
4.11%, 03/15/30	650	652,194
4.19%, 01/15/31	750	753,803
Verizon Master Trust		
5.16%, 06/20/29	4,000	4,025,998
4.17%, 08/20/30	1,000	1,003,494

Security	Par (000)	Value
Volkswagen Auto Lease Trust, 4.50%, 06/20/28	\$ 500	\$ 504,435
WF Card Issuance Trust		
4.94%, 02/15/29	1,000	1,012,653
4.29%, 10/15/29	300	302,396
Total Asset-Backed Securities — 0.8% (Cost: \$34,914,602)		35,148,052

Collateralized Mortgage Obligations

Mortgage-Backed Securities — 1.7%

Bank, 3.46%, 04/15/52	342	334,228
Bank5		
5.61%, 08/15/57	1,500	1,560,870
5.65%, 04/15/58	1,500	1,570,452
5.88%, 08/15/57	500	523,810
6.50%, 12/15/56	433	455,970
BBCMS Mortgage Trust		
4.05%, 12/15/51	500	494,861
5.02%, 09/15/58	1,000	1,022,917
5.63%, 09/15/57	300	308,552
5.89%, 09/15/57	1,000	1,048,374
6.64%, 03/15/57 ^(a)	250	256,528
Series 2018-C2, Class A5, 4.31%, 12/15/51	800	796,566
BBCMS Trust, 2.27%, 07/15/54	500	472,380
Benchmark Mortgage Trust		
2.93%, 12/15/72	500	468,023
5.18%, 04/15/57	250	256,965
5.18%, 10/15/58	400	411,614
5.36%, 05/15/55	300	305,328
5.60%, 08/15/57	500	519,250
5.93%, 03/15/57	1,000	1,043,840
6.06%, 01/10/57 ^(a)	500	509,250
6.06%, 08/15/57 ^(a)	500	520,043
6.79%, 03/15/57	500	523,094
6.95%, 07/15/57 ^(a)	140	148,668
Series 2018-B21, Class A2, 1.74%, 12/17/53	378	370,466
Series 2023-B38, Class A2, 5.63%, 04/15/56	7,000	7,174,682
BMARK, 7.46%, 11/15/56 ^(a)	250	265,696
BMO Mortgage Trust		
5.32%, 09/15/57	200	205,672
5.58%, 05/15/58	450	468,965
5.63%, 12/15/57 ^(a)	700	729,050
5.74%, 12/15/57 ^(a)	500	493,128
5.75%, 09/15/57 ^(a)	500	510,341
5.86%, 02/15/57	650	679,314
5.88%, 09/15/57 ^(a)	200	200,422
5.89%, 11/15/57 ^(a)	400	413,860
6.20%, 11/15/57 ^(a)	900	932,347
Cantor Commercial Real Estate Lending, 2.87%, 11/15/52	500	471,650
CD Mortgage Trust, 3.91%, 11/13/50 ^(a)	200	189,859
Citigroup Commercial Mortgage Trust		
3.92%, 12/15/72 ^(a)	200	181,185
Series 2018-B2, Class A4, 4.01%, 03/10/51	1,000	988,887
Series 2019-C7, Class A4, 3.10%, 12/15/72	1,000	949,799

Schedule of Investments (continued)

October 31, 2025

iShares® Core 1-5 Year USD Bond ETF
(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Mortgage-Backed Securities (continued)		
CSAIL Commercial Mortgage Trust		
3.91%, 12/15/52 ^(a)	\$ 100	\$ 90,424
4.05%, 03/15/52.....	520	514,029
4.45%, 04/15/51 ^(a)	400	386,825
Series 2019-C18, Class A4, 2.97%, 12/15/52.....	710	673,473
DBJPM Mortgage Trust, 3.56%, 06/10/50 ^(a) ..	1,000	966,334
Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates		
3.00%, 09/25/29.....	2,000	1,935,644
3.78%, 01/25/32.....	1,423	1,415,031
4.46%, 08/25/31.....	2,000	2,030,518
4.57%, 12/25/28.....	1,000	1,017,442
4.74%, 08/25/28 ^(a)	10,000	10,199,207
5.20%, 02/25/31.....	3,110	3,265,617
5.36%, 01/25/29 ^(a)	2,720	2,830,019
5.40%, 01/25/29.....	1,726	1,795,722
Federal National Mortgage Association-ACES, 1.32%, 05/25/30.....	488	440,315
Freddie Mac Multifamily Structured Pass Through Certificates, 4.33%, 06/25/30 ^(a) ..	5,000	5,055,919
GS Mortgage Securities Trust		
2.12%, 05/12/53.....	1,000	918,545
Series 2017-GS7, Class AAB, 3.20%, 08/10/50.....	1,257	1,246,147
Morgan Stanley BAML Trust, 5.64%, 03/15/58.....	200	209,162
Morgan Stanley Bank of America Merrill Lynch Trust		
5.11%, 11/15/58.....	225	230,799
Series 2016-C31, Class A5, 3.10%, 11/15/49.....	3,075	3,025,462
Morgan Stanley Capital I Trust		
2.45%, 02/15/53.....	500	461,044
3.65%, 11/15/52 ^(a)	125	114,919
Series 2019-L3, Class AS, 3.49%, 11/15/52.....	970	913,597
UBS Commercial Mortgage Trust, Series 2018-C14, Class ASB, 4.39%, 12/15/51..	2,472	2,478,238
Wells Fargo Commercial Mortgage Trust		
4.15%, 03/15/51 ^(a)	500	490,650
4.67%, 09/15/61 ^(a)	1,000	988,025
5.93%, 07/15/57.....	2,000	2,095,405
6.23%, 01/15/58 ^(a)	500	509,669
6.39%, 01/15/58 ^(a)	500	527,985
Series 2017-C39, Class A5, 3.42%, 09/15/50.....	5,000	4,882,437
		<u>80,485,509</u>
Total Collateralized Mortgage Obligations — 1.7% (Cost: \$79,574,764)		<u>80,485,509</u>

Corporate Bonds & Notes

Advertising — 0.1%

Advantage Sales & Marketing Inc., 6.50%, 11/15/28 ^(b)	USD	170	146,788
Clear Channel Outdoor Holdings Inc. 7.50%, 06/01/29 ^{(b)(c)}	USD	310	304,187
7.75%, 04/15/28 ^(b)	USD	305	303,105

Security	Par (000)	Value	
Advertising (continued)			
7.88%, 04/01/30 ^(b)	USD	250	\$ 262,166
CMG Media Corp., 8.88%, 06/18/29 ^{(b)(c)}	USD	185	162,692
Interpublic Group of Companies Inc. (The)			
4.65%, 10/01/28.....	USD	100	99,103
4.75%, 03/30/30.....	USD	215	215,923
Lamar Media Corp.			
3.75%, 02/15/28.....	USD	230	223,707
4.00%, 02/15/30.....	USD	175	168,004
4.88%, 01/15/29.....	USD	165	163,562
Neptune Bidco U.S. Inc., 9.29%, 04/15/29 ^(b) ..	USD	805	794,900
Omnicom Group Inc.			
2.45%, 04/30/30.....	USD	180	165,810
4.20%, 06/01/30.....	USD	30	29,747
Outfront Media Capital LLC/Outfront Media Capital Corp.			
4.25%, 01/15/29 ^(b)	USD	175	168,939
4.63%, 03/15/30 ^{(b)(c)}	USD	160	154,258
5.00%, 08/15/27 ^(b)	USD	210	209,158
Stagwell Global LLC, 5.63%, 08/15/29 ^(b)	USD	325	309,644
			<u>3,881,693</u>
Aerospace & Defense — 0.4%			
AAR Escrow Issuer LLC, 6.75%, 03/15/29 ^(b) ..	USD	200	206,498
Airbus SE, 3.15%, 04/10/27 ^(b)	USD	260	257,229
ATI Inc.			
4.88%, 10/01/29.....	USD	100	99,383
5.88%, 12/01/27.....	USD	130	130,073
7.25%, 08/15/30.....	USD	5	5,251
BAE Systems Finance Inc., 7.50%, 07/01/27 ^(b)	USD	100	105,495
BAE Systems PLC			
3.40%, 04/15/30 ^(b)	USD	405	390,293
5.00%, 03/26/27 ^(b)	USD	205	207,263
5.13%, 03/26/29 ^(b)	USD	380	391,450
Boeing Co. (The)			
2.70%, 02/01/27.....	USD	370	363,129
2.80%, 03/01/27.....	USD	150	147,043
2.95%, 02/01/30.....	USD	215	202,992
3.20%, 03/01/29.....	USD	295	284,824
3.25%, 02/01/28.....	USD	395	386,776
3.25%, 03/01/28.....	USD	65	63,543
3.45%, 11/01/28.....	USD	35	34,278
5.04%, 05/01/27.....	USD	625	631,106
5.15%, 05/01/30.....	USD	1,380	1,418,196
6.26%, 05/01/27.....	USD	345	354,490
6.30%, 05/01/29.....	USD	465	493,422
Bombardier Inc.			
6.00%, 02/15/28 ^(b)	USD	250	250,493
7.50%, 02/01/29 ^(b)	USD	255	265,640
7.88%, 04/15/27 ^{(b)(c)}	USD	31	31,078
General Dynamics Corp.			
3.50%, 04/01/27.....	USD	375	373,373
3.63%, 04/01/30.....	USD	300	294,462
3.75%, 05/15/28.....	USD	300	299,484
General Electric Co., 4.30%, 07/29/30.....	USD	295	297,054
HEICO Corp., 5.25%, 08/01/28.....	USD	130	133,892
Hexcel Corp., 4.20%, 02/15/27.....	USD	178	177,065
Howmet Aerospace Inc.			
3.00%, 01/15/29.....	USD	185	178,785
5.90%, 02/01/27.....	USD	250	255,298
6.75%, 01/15/28.....	USD	155	163,704
Incora Top Holdco LLC, 6.00%, 01/31/33 ^(d) ..	USD	139	31,667

Schedule of Investments (continued)

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iShares® Core 1-5 Year USD Bond ETF
(Percentages shown are based on Net Assets)

Security		Par (000)	Value	Security		Par (000)	Value
Aerospace & Defense (continued)				Agriculture (continued)			
L3Harris Technologies Inc.				BAT International Finance PLC			
2.90%, 12/15/29	USD	140	\$ 132,935	4.45%, 03/16/28	USD	295	\$ 296,648
3.85%, 12/15/26	USD	135	134,687	5.93%, 02/02/29	USD	340	356,948
4.40%, 06/15/28	USD	675	678,565	Bunge Ltd. Finance Corp.			
5.05%, 06/01/29	USD	150	154,152	3.75%, 09/25/27	USD	120	119,414
5.40%, 01/15/27	USD	450	456,634	4.10%, 01/07/28	USD	250	250,310
Lockheed Martin Corp.				4.20%, 09/17/29	USD	220	219,742
1.85%, 06/15/30	USD	100	90,344	4.55%, 08/04/30	USD	100	100,810
4.15%, 08/15/28	USD	155	155,730	4.90%, 04/21/27	USD	210	212,329
4.40%, 08/15/30	USD	170	171,668	Cargill Inc.			
4.45%, 05/15/28	USD	215	217,286	2.13%, 04/23/30 ^(b)	USD	215	196,967
4.50%, 02/15/29	USD	220	223,289	3.25%, 05/23/29 ^(b)	USD	120	116,481
5.10%, 11/15/27	USD	405	414,060	3.63%, 04/22/27 ^(b)	USD	295	293,899
Moog Inc., 4.25%, 12/15/27 ^(b)	USD	185	182,917	4.13%, 10/23/30 ^(b)	USD	150	149,226
Northrop Grumman Corp.				4.63%, 02/11/28 ^(b)	USD	100	101,373
3.20%, 02/01/27	USD	90	89,123	Darling Ingredients Inc.			
3.25%, 01/15/28	USD	710	698,595	5.25%, 04/15/27 ^(b)	USD	160	159,783
4.40%, 05/01/30	USD	20	20,172	6.00%, 06/15/30 ^(b)	USD	300	303,375
4.60%, 02/01/29	USD	180	182,826	Imperial Brands Finance PLC			
4.65%, 07/15/30	USD	235	239,256	3.88%, 07/26/29 ^(b)	USD	275	269,713
Rolls-Royce PLC, 5.75%, 10/15/27 ^(b)	USD	330	338,353	4.50%, 06/30/28 ^(b)	USD	200	201,230
RTX Corp.				5.50%, 02/01/30 ^(b)	USD	350	362,920
2.25%, 07/01/30	USD	275	252,480	6.13%, 07/27/27 ^(b)	USD	335	345,186
2.65%, 11/01/26	USD	260	256,696	Japan Tobacco Inc.			
3.13%, 05/04/27	USD	360	354,989	4.85%, 05/15/28 ^(b)	USD	250	254,298
3.50%, 03/15/27	USD	386	383,238	5.25%, 06/15/30 ^(b)	USD	250	259,255
4.13%, 11/16/28	USD	890	890,816	JT International Financial Services BV,			
5.75%, 11/08/26	USD	415	421,725	3.88%, 09/28/28 ^(e)	USD	200	197,964
5.75%, 01/15/29	USD	242	253,979	Philip Morris International Inc.			
7.20%, 08/15/27	USD	173	182,213	2.10%, 05/01/30	USD	215	196,237
7.50%, 09/15/29	USD	140	156,367	3.13%, 08/17/27	USD	90	88,671
Spirit AeroSystems Inc.				3.13%, 03/02/28	USD	160	156,664
4.60%, 06/15/28	USD	225	226,571	3.38%, 08/15/29	USD	320	311,337
9.38%, 11/30/29 ^(b)	USD	150	157,603	3.88%, 10/27/28	USD	150	149,207
ST Engineering RHQ Ltd., 4.25%,				4.00%, 10/29/30	USD	200	197,147
05/08/30 ^(e)	USD	200	201,622	4.13%, 04/28/28	USD	190	190,430
TransDigm Inc.				4.38%, 11/01/27	USD	260	261,866
4.63%, 01/15/29	USD	380	373,796	4.38%, 04/30/30	USD	375	376,517
4.88%, 05/01/29	USD	230	227,525	4.63%, 11/01/29	USD	200	202,920
6.38%, 03/01/29 ^(b)	USD	800	821,490	4.75%, 02/12/27	USD	270	272,547
6.75%, 08/15/28 ^(b)	USD	635	648,416	4.88%, 02/15/28	USD	459	466,762
			19,314,847	4.88%, 02/13/29	USD	330	336,824
Agriculture — 0.3%				5.13%, 11/17/27	USD	633	645,715
Altria Group Inc.				5.13%, 02/15/30	USD	610	629,499
3.40%, 05/06/30	USD	240	230,258	5.25%, 09/07/28	USD	115	118,451
4.50%, 08/06/30	USD	130	130,451	5.50%, 09/07/30	USD	225	236,203
4.80%, 02/14/29	USD	595	603,909	5.63%, 11/17/29	USD	465	487,992
4.88%, 02/04/28	USD	155	157,499				14,143,503
6.20%, 11/01/28	USD	210	221,438	Airlines — 0.2%			
Amaggi Luxembourg International SARL,				Air Canada Pass Through Trust, Series			
5.25%, 01/28/28 ^(e)	USD	200	196,089	2015-1, Class A, 3.60%, 09/15/28 ^(b)	USD	89	87,975
Archer-Daniels-Midland Co., 3.25%,				Alaska Airlines Pass Through Trust, Series			
03/27/30	USD	325	312,703	2020-1, 4.80%, 02/15/29 ^{(b)(c)}	USD	289	289,606
BAT Capital Corp.				Allegiant Travel Co., 7.25%, 08/15/27 ^(b)	USD	143	144,613
2.26%, 03/25/28	USD	645	616,867	American Airlines Inc.			
3.46%, 09/06/29	USD	40	38,829	7.25%, 02/15/28 ^(b)	USD	240	245,525
3.56%, 08/15/27	USD	611	604,691	8.50%, 05/15/29 ^(b)	USD	300	312,947
4.70%, 04/02/27	USD	302	303,706	American Airlines Inc./AAAdvantage Loyalty			
4.91%, 04/02/30	USD	305	310,880	IP Ltd., 5.75%, 04/20/29 ^(b)	USD	900	906,490
6.34%, 08/02/30	USD	300	323,323	American Airlines Pass-Through Trust			
				Series 2015-1, Class A, 3.38%, 11/01/28	USD	182	179,368

Schedule of Investments (continued)

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iShares® Core 1-5 Year USD Bond ETF
(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Airlines (continued)		
Series 2015-2, Class AA, 3.60%, 03/22/29	USD 96	\$ 94,582
Series 2016-1, Class AA, 3.58%, 07/15/29	USD 86	84,315
Series 2016-2, Class AA, 3.20%, 12/15/29	USD 152	147,120
Series 2016-3, Class AA, 3.00%, 04/15/30	USD 72	69,376
Series 2017-1, Class AA, 3.65%, 02/15/29	USD 112	109,560
Series 2017-2, Class AA, 3.35%, 04/15/31	USD 125	120,064
AS Mileage Plan IP Ltd., 5.02%, 10/20/29 ^(b)	USD 235	234,723
Avianca Midco 2 PLC 9.00%, 12/01/28 ^(b)	USD 400	400,683
9.63%, 02/14/30 ^(b)	USD 200	198,285
Delta Air Lines Inc. 3.75%, 10/28/29	USD 160	155,732
4.38%, 04/19/28	USD 155	155,113
4.95%, 07/10/28	USD 140	141,970
5.25%, 07/10/30	USD 315	321,849
Delta Air Lines Inc./SkyMiles IP Ltd., 4.75%, 10/20/28 ^(b)	USD 1,060	1,066,810
Delta Air Lines Pass-Through Trust, Series 2020, Class AA, 2.00%, 12/10/29	USD 168	161,328
Gol Finance Inc., 14.38%, 06/06/30 ^(e)	USD 700	705,583
Grupo Aeromexico SAB de CV, 8.25%, 11/15/29 ^(e)	USD 200	201,523
Latam Airlines Group SA, 7.88%, 04/15/30 ^(e)	USD 400	413,852
OneSky Flight LLC, 8.88%, 12/15/29 ^(b)	USD 165	174,848
Southwest Airlines Co. 2.63%, 02/10/30	USD 170	156,641
3.45%, 11/16/27	USD 15	14,743
4.38%, 11/15/28	USD 225	224,477
5.13%, 06/15/27	USD 645	651,744
United Airlines Inc., 4.63%, 04/15/29 ^(b)	USD 635	628,896
United Airlines Pass-Through Trust Series 2016-1, Class AA, 3.10%, 01/07/30	USD 15	14,034
Series 2016-2, Class AA, 2.88%, 04/07/30	USD 184	175,978
Series 2018-1, Class AA, 3.50%, 09/01/31	USD 65	62,609
Series 2020-1, 5.88%, 04/15/29	USD 383	391,805
Series A, 3.10%, 04/07/30	USD 51	48,278
VistaJet Malta Finance PLC/Vista Management Holding Inc. 6.38%, 02/01/30 ^{(b)(c)}	USD 285	274,995
7.88%, 05/01/27 ^(b)	USD 165	167,535
9.50%, 06/01/28 ^{(b)(c)}	USD 160	166,086
		10,101,661
Apparel — 0.1%		
Crocs Inc., 4.25%, 03/15/29 ^(b)	USD 100	95,981
Gildan Activewear Inc., 4.70%, 10/07/30 ^(b)	USD 175	174,187
Kontoor Brands Inc., 4.13%, 11/15/29 ^(b)	USD 130	123,677
NIKE Inc. 2.38%, 11/01/26	USD 275	271,127
2.75%, 03/27/27	USD 390	384,423
2.85%, 03/27/30	USD 440	418,536
PVH Corp., 5.50%, 06/13/30	USD 85	86,547

Security	Par (000)	Value
Apparel (continued)		
Ralph Lauren Corp., 2.95%, 06/15/30	USD 205	\$ 193,785
Tapestry Inc. 4.13%, 07/15/27	USD 37	36,910
5.10%, 03/11/30	USD 255	261,133
Under Armour Inc., 7.25%, 07/15/30 ^(b)	USD 80	78,972
VF Corp. 2.80%, 04/23/27	USD 130	126,603
2.95%, 04/23/30	USD 235	206,305
William Carter Co. (The), 5.63%, 03/15/27 ^(b)	USD 160	160,039
Wolverine World Wide Inc., 4.00%, 08/15/29 ^(b)	USD 185	169,332
		2,787,557
Auto Manufacturers — 1.3%		
Allison Transmission Inc. 4.75%, 10/01/27 ^(b)	USD 145	144,182
5.88%, 06/01/29 ^(b)	USD 150	151,189
American Honda Finance Corp. 2.00%, 03/24/28	USD 270	257,275
2.25%, 01/12/29	USD 200	188,592
2.35%, 01/08/27	USD 265	259,669
3.50%, 02/15/28	USD 180	177,745
4.25%, 09/01/28	USD 190	190,583
4.40%, 09/05/29	USD 250	251,765
4.45%, 10/22/27	USD 205	206,439
4.50%, 09/04/30	USD 195	195,249
4.55%, 07/09/27	USD 100	100,821
4.55%, 03/03/28	USD 125	126,151
4.60%, 04/17/30	USD 200	202,044
4.70%, 01/12/28	USD 160	161,958
4.80%, 03/05/30	USD 125	127,423
4.90%, 03/12/27	USD 150	151,649
4.90%, 07/09/27	USD 200	202,548
4.90%, 03/13/29	USD 220	224,752
5.13%, 07/07/28	USD 365	374,031
5.65%, 11/15/28	USD 160	166,786
5.85%, 10/04/30	USD 200	212,681
Aston Martin Capital Holdings Ltd., 10.00%, 03/31/29 ^(b)	USD 310	275,180
BMW Finance NV, 2.85%, 08/14/29 ^(b)	USD 200	190,146
BMW U.S. Capital LLC 3.30%, 04/06/27 ^(b)	USD 257	254,376
3.45%, 04/01/27 ^(b)	USD 242	240,122
3.63%, 04/18/29 ^(b)	USD 255	249,944
3.75%, 04/12/28 ^(b)	USD 80	79,349
3.95%, 08/14/28 ^(b)	USD 265	263,846
4.15%, 08/11/27 ^{(b)(c)}	USD 50	50,089
4.15%, 04/09/30 ^(b)	USD 295	292,940
4.50%, 08/11/30 ^(b)	USD 315	316,231
4.60%, 08/13/27 ^(b)	USD 235	237,099
4.65%, 03/19/27 ^(b)	USD 125	126,021
4.65%, 08/13/29 ^(b)	USD 120	121,620
4.75%, 03/21/28 ^(b)	USD 110	111,595
4.90%, 04/02/27 ^(b)	USD 200	202,383
4.90%, 04/02/29 ^(b)	USD 245	249,985
5.05%, 08/11/28 ^(b)	USD 415	424,937
5.05%, 03/21/30 ^(b)	USD 230	236,146
Cummins Inc. 1.50%, 09/01/30	USD 300	266,472
4.25%, 05/09/28	USD 75	75,537
4.90%, 02/20/29	USD 105	107,925

Schedule of Investments (continued)

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iShares® Core 1-5 Year USD Bond ETF
(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Auto Manufacturers (continued)		
Daimler Truck Finance North America LLC		
2.00%, 12/14/26 ^(b)	USD 455	\$ 444,438
2.38%, 12/14/28 ^(b)	USD 235	221,665
3.65%, 04/07/27 ^(b)	USD 250	248,182
4.30%, 08/12/27 ^(b)	USD 150	150,372
4.65%, 10/12/30 ^(b)	USD 150	150,373
5.00%, 01/15/27 ^(b)	USD 160	161,474
5.13%, 09/25/27 ^(b)	USD 200	203,067
5.13%, 01/19/28 ^(b)	USD 305	310,311
5.13%, 09/25/29 ^(b)	USD 200	205,003
5.25%, 01/13/30 ^(b)	USD 285	292,652
5.40%, 09/20/28 ^(b)	USD 215	221,413
Ford Motor Co.		
4.35%, 12/08/26	USD 500	498,178
6.63%, 10/01/28	USD 140	148,354
9.63%, 04/22/30	USD 190	220,707
Ford Motor Credit Co. LLC		
2.90%, 02/16/28	USD 235	224,661
2.90%, 02/10/29	USD 250	232,974
3.82%, 11/02/27	USD 270	264,709
4.13%, 08/17/27	USD 425	419,725
4.27%, 01/09/27	USD 295	293,209
4.95%, 05/28/27	USD 510	510,459
5.11%, 05/03/29	USD 410	408,335
5.13%, 11/05/26	USD 200	200,707
5.30%, 09/06/29	USD 250	250,433
5.73%, 09/05/30	USD 420	425,781
5.80%, 03/05/27	USD 450	455,031
5.80%, 03/08/29	USD 485	493,231
5.85%, 05/17/27	USD 225	228,172
5.88%, 11/07/29	USD 405	413,022
5.92%, 03/20/28	USD 260	265,595
6.80%, 05/12/28	USD 440	457,327
6.80%, 11/07/28	USD 435	454,569
7.20%, 06/10/30	USD 200	214,098
7.35%, 11/04/27	USD 485	506,493
7.35%, 03/06/30	USD 380	406,947
Ford Otomotiv Sanayi AS, 7.13%, 04/25/29 ^(e)	USD 200	206,331
General Motors Co.		
4.20%, 10/01/27	USD 105	104,963
5.00%, 10/01/28	USD 110	111,898
5.35%, 04/15/28	USD 40	40,949
5.40%, 10/15/29	USD 325	336,163
5.63%, 04/15/30	USD 180	187,365
6.80%, 10/01/27	USD 460	479,518
General Motors Financial Co. Inc.		
2.35%, 02/26/27	USD 415	404,964
2.40%, 04/10/28	USD 385	368,106
2.40%, 10/15/28	USD 325	308,579
2.70%, 08/20/27	USD 191	185,879
3.60%, 06/21/30	USD 395	378,848
4.20%, 10/27/28	USD 180	179,682
4.30%, 04/06/29	USD 345	343,619
4.35%, 01/17/27	USD 160	160,146
4.90%, 10/06/29	USD 355	360,190
5.00%, 04/09/27	USD 514	518,928
5.00%, 07/15/27	USD 200	202,348
5.05%, 04/04/28	USD 550	559,310
5.35%, 07/15/27	USD 200	203,452
5.35%, 01/07/30	USD 380	390,927

Security	Par (000)	Value
Auto Manufacturers (continued)		
5.40%, 05/08/27	USD 280	\$ 284,521
5.45%, 07/15/30 ^(c)	USD 200	207,197
5.55%, 07/15/29	USD 355	367,754
5.65%, 01/17/29	USD 251	259,886
5.80%, 06/23/28	USD 470	486,857
5.80%, 01/07/29	USD 495	515,495
5.85%, 04/06/30	USD 300	314,703
6.00%, 01/09/28	USD 485	501,818
Honda Motor Co. Ltd.		
2.53%, 03/10/27	USD 512	501,457
4.44%, 07/08/28	USD 300	301,957
4.69%, 07/08/30	USD 350	353,366
Hyundai Capital America		
1.80%, 01/10/28 ^(b)	USD 300	284,566
2.00%, 06/15/28 ^(b)	USD 240	226,186
2.10%, 09/15/28 ^(b)	USD 285	267,792
2.38%, 10/15/27 ^(b)	USD 345	332,908
3.50%, 11/02/26 ^(b)	USD 300	297,590
4.25%, 09/18/28 ^(b)	USD 200	199,545
4.30%, 09/24/27 ^(b)	USD 195	195,012
4.50%, 09/18/30 ^(b)	USD 110	109,789
4.55%, 09/26/29 ^(b)	USD 250	250,501
4.85%, 03/25/27 ^(b)	USD 160	161,158
4.88%, 06/23/27 ^(b)	USD 85	85,765
4.88%, 11/01/27 ^(b)	USD 200	202,197
4.90%, 06/23/28 ^(b)	USD 150	152,049
5.00%, 01/07/28 ^(b)	USD 370	375,181
5.10%, 06/24/30 ^(b)	USD 190	193,987
5.15%, 03/27/30 ^(b)	USD 150	153,232
5.25%, 01/08/27 ^(b)	USD 130	131,370
5.28%, 06/24/27 ^(b)	USD 200	203,045
5.30%, 03/19/27 ^(b)	USD 205	207,732
5.30%, 01/08/29 ^(b)	USD 160	164,020
5.30%, 06/24/29 ^(b)	USD 215	220,764
5.30%, 01/08/30 ^(b)	USD 200	205,661
5.35%, 03/19/29 ^(b)	USD 185	189,952
5.60%, 03/30/28 ^(b)	USD 327	336,005
5.68%, 06/26/28 ^(b)	USD 595	613,885
5.70%, 06/26/30 ^(b)	USD 175	182,755
5.80%, 04/01/30 ^(b)	USD 165	172,714
6.10%, 09/21/28 ^(b)	USD 315	329,468
6.20%, 09/21/30 ^(b)	USD 200	213,575
6.38%, 04/08/30 ^(b)	USD 200	213,520
6.50%, 01/16/29 ^(b)	USD 290	307,132
Hyundai Capital Services Inc.		
3.63%, 08/29/27 ^(e)	USD 200	197,645
5.13%, 02/05/27 ^(e)	USD 200	201,876
5.13%, 02/05/29 ^(e)	USD 200	204,367
Jaguar Land Rover Automotive PLC		
4.50%, 10/01/27 ^(b)	USD 155	152,750
5.50%, 07/15/29 ^(b)	USD 160	160,233
5.88%, 01/15/28 ^(b)	USD 175	175,215
Kia Corp., 2.75%, 02/14/27 ^(e)	USD 200	196,159
Mercedes-Benz Finance North America LLC		
2.63%, 03/10/30 ^(b)	USD 150	140,131
3.10%, 08/15/29 ^(b)	USD 220	211,169
3.75%, 02/22/28 ^(b)	USD 350	347,316
4.30%, 02/22/29 ^(b)	USD 160	160,375
4.65%, 04/01/27 ^(b)	USD 150	151,188
4.75%, 08/01/27 ^(b)	USD 190	192,200
4.75%, 03/31/28 ^(b)	USD 150	152,184

Schedule of Investments (continued)

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iShares® Core 1-5 Year USD Bond ETF
(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Auto Manufacturers (continued)		
4.80%, 11/13/26 ^(b)	USD 150	\$ 151,335
4.80%, 01/11/27 ^(b)	USD 150	151,263
4.80%, 03/30/28 ^(b)	USD 360	365,710
4.80%, 08/01/29 ^(b)	USD 250	254,827
4.85%, 01/11/29 ^(b)	USD 170	173,328
4.90%, 11/15/27 ^(b)	USD 175	177,857
5.00%, 04/01/30 ^(b)	USD 20	20,495
5.10%, 08/03/28 ^(b)	USD 450	461,216
5.10%, 11/15/29 ^(b)	USD 150	154,718
5.25%, 11/29/27 ^(b)	USD 235	240,427
New Flyer Holdings Inc., 9.25%, 07/01/30 ^(b)	USD 175	186,269
Nissan Motor Acceptance Co. LLC		
2.45%, 09/15/28 ^(b)	USD 120	109,743
2.75%, 03/09/28 ^(b)	USD 205	192,118
5.30%, 09/13/27 ^(b)	USD 125	124,606
5.55%, 09/13/29 ^(b)	USD 155	153,668
5.63%, 09/29/28 ^(b)	USD 270	269,903
6.13%, 09/30/30 ^(b)	USD 370	366,733
7.05%, 09/15/28 ^(b)	USD 220	227,621
Nissan Motor Co. Ltd.		
4.35%, 09/17/27 ^(b)	USD 770	753,875
4.81%, 09/17/30 ^(b)	USD 800	749,019
7.50%, 07/17/30 ^(b)	USD 200	208,534
PACCAR Financial Corp.		
2.00%, 02/04/27 ^(c)	USD 225	219,828
4.00%, 08/08/28	USD 95	95,331
4.00%, 09/26/29	USD 100	100,038
4.25%, 06/23/27	USD 125	125,854
4.45%, 08/06/27	USD 155	156,720
4.55%, 03/03/28	USD 185	187,890
4.55%, 05/08/30	USD 100	101,781
4.60%, 01/10/28	USD 235	238,554
4.60%, 01/31/29	USD 180	183,629
4.95%, 08/10/28	USD 40	41,128
5.00%, 05/13/27	USD 160	162,713
5.20%, 11/09/26	USD 100	101,357
Series R, 4.50%, 11/25/26	USD 110	110,735
PM General Purchaser LLC, 9.50%, 10/01/28 ^(b)		
Stellantis Finance U.S. Inc.		
1.71%, 01/29/27 ^(b)	USD 325	313,838
5.63%, 01/12/28 ^(b)	USD 200	203,435
5.75%, 03/18/30 ^(b)	USD 220	225,521
Toyota Motor Corp.		
2.76%, 07/02/29	USD 155	148,172
3.67%, 07/20/28	USD 5	4,982
4.19%, 06/30/27	USD 170	170,829
4.45%, 06/30/30	USD 175	177,015
5.12%, 07/13/28	USD 205	210,983
Toyota Motor Credit Corp.		
1.15%, 08/13/27	USD 120	114,434
1.90%, 01/13/27	USD 370	361,352
1.90%, 04/06/28	USD 202	192,863
2.15%, 02/13/30	USD 225	207,955
3.05%, 03/22/27	USD 570	563,606
3.05%, 01/11/28	USD 245	240,451
3.20%, 01/11/27	USD 145	143,738
3.38%, 04/01/30	USD 330	320,095
3.65%, 01/08/29	USD 205	202,836
4.05%, 09/05/28	USD 200	200,563
4.35%, 10/08/27	USD 515	519,341

Security	Par (000)	Value
Auto Manufacturers (continued)		
4.45%, 06/29/29	USD 295	\$ 298,418
4.50%, 05/14/27	USD 250	252,345
4.55%, 09/20/27	USD 360	364,403
4.55%, 08/09/29	USD 330	335,263
4.55%, 05/17/30	USD 200	203,218
4.60%, 01/08/27	USD 125	126,034
4.63%, 01/12/28	USD 395	400,605
4.65%, 01/05/29	USD 240	244,477
4.80%, 05/15/30	USD 260	266,536
4.95%, 01/09/30	USD 230	237,103
5.05%, 05/16/29	USD 280	288,756
5.25%, 09/11/28	USD 170	175,877
5.40%, 11/20/26	USD 200	202,958
5.45%, 11/10/27	USD 305	313,943
Series B, 5.00%, 03/19/27	USD 250	253,694
Volkswagen Group of America Finance LLC		
1.63%, 11/24/27 ^(b)	USD 65	61,546
3.75%, 05/13/30 ^(b)	USD 200	192,823
4.35%, 06/08/27 ^(b)	USD 480	479,825
4.60%, 06/08/29 ^(b)	USD 185	185,487
4.75%, 11/13/28 ^(b)	USD 375	377,891
4.85%, 08/15/27 ^(b)	USD 200	201,621
4.85%, 09/11/30 ^(b)	USD 300	302,191
4.95%, 03/25/27 ^(b)	USD 200	201,537
4.95%, 08/15/29 ^(b)	USD 200	202,280
5.05%, 03/27/28 ^(b)	USD 200	202,751
5.25%, 03/22/29 ^(b)	USD 370	377,819
5.30%, 03/22/27 ^(b)	USD 210	212,584
5.35%, 03/27/30 ^(b)	USD 190	195,006
5.65%, 09/12/28 ^(b)	USD 205	211,252
6.00%, 11/16/26 ^(b)	USD 200	203,267
6.20%, 11/16/28 ^(b)	USD 200	209,402
Wabash National Corp., 4.50%, 10/15/28 ^(b)	USD 130	115,244
		58,907,095
Auto Parts & Equipment — 0.2%		
Adient Global Holdings Ltd., 7.00%, 04/15/28 ^(b)		
	USD 180	184,280
American Axle & Manufacturing Inc.		
5.00%, 10/01/29	USD 180	171,057
6.50%, 04/01/27	USD 155	155,000
6.88%, 07/01/28 ^(c)	USD 118	118,154
Aptiv Swiss Holdings Ltd.		
4.35%, 03/15/29	USD 150	150,664
4.65%, 09/13/29	USD 205	208,209
6.88%, 12/15/54, (5-year CMT + 3.39%) ^(a)	USD 125	127,604
BorgWarner Inc.		
2.65%, 07/01/27	USD 460	449,340
4.95%, 08/15/29	USD 80	81,832
Clarios Global LP/Clarios U.S. Finance Co.		
6.75%, 05/15/28 ^(b)	USD 260	265,913
6.75%, 02/15/30 ^(b)	USD 225	233,551
Cooper-Standard Automotive Inc., 5.63%, 05/15/27, (5.63% PIK) ^{(b)(c)(f)}		
	USD 137	132,417
Dana Inc.		
5.38%, 11/15/27	USD 159	158,940
5.63%, 06/15/28	USD 125	124,988
Denso Corp.		
4.28%, 09/17/30 ^(b)	USD 200	200,066
4.42%, 09/11/29 ^(b)	USD 170	171,053

Schedule of Investments (continued)

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iShares® Core 1-5 Year USD Bond ETF
(Percentages shown are based on Net Assets)

Security	Par (000)	Value	Security	Par (000)	Value
Auto Parts & Equipment (continued)			Banks (continued)		
Dornoch Debt Merger Sub Inc., 6.63%, 10/15/29 ^{(b)(c)}	USD 205	\$ 174,826	Agricultural Bank of China Ltd/Hong Kong, 4.81%, 04/25/28, (1-day SOFR Index + 0.52%) ^{(a)(e)}	USD 400	\$ 400,240
Forvia SE, 8.00%, 06/15/30 ^(b)	USD 150	159,089	Ahli United Sukuk Ltd., 3.88%, (5-year CMT + 3.01%) ^{(a)(e)(g)}	USD 200	196,177
Goodyear Tire & Rubber Co. (The) 4.88%, 03/15/27	USD 235	233,400	AIB Group PLC 5.32%, 05/15/31, (1-day SOFR + 1.65%) ^{(a)(b)}	USD 200	205,966
5.00%, 07/15/29	USD 250	237,859	6.61%, 09/13/29, (1-day SOFR + 2.33%) ^{(a)(b)}	USD 215	228,008
6.63%, 07/15/30 ^(c)	USD 145	144,037	Ajman Senior Sukuk Ltd., 5.13%, 04/30/30 ^(e)	USD 200	202,343
7.00%, 03/15/28	USD 56	57,779	Akbank TAS, 7.88%, 09/04/35, (5-year CMT + 3.73%) ^{(a)(e)}	USD 200	203,977
IHO Verwaltungs GmbH, 6.38%, 05/15/29, (6.38% Cash) ^{(b)(f)}	USD 140	140,075	Al Rajhi Bank, 6.38%, (5-year CMT + 1.89%) ^{(a)(e)(g)}	USD 400	406,451
Lear Corp. 3.80%, 09/15/27	USD 40	39,707	Al Rajhi Sukuk Ltd. 4.75%, 04/05/28 ^(e)	USD 400	403,376
4.25%, 05/15/29	USD 185	184,002	4.87%, 05/19/30 ^(e)	USD 200	202,812
LG Energy Solution Ltd. 5.25%, 04/02/28 ^(e)	USD 200	203,720	5.05%, 03/12/29 ^(e)	USD 200	203,745
5.38%, 07/02/27 ^(e)	USD 200	202,962	Alinma Sukuk Ltd., 4.94%, 07/15/30 ^(e)	USD 200	203,411
5.38%, 07/02/29 ^(e)	USD 200	205,027	Alinma Tier 1 Sukuk Ltd., 6.50%, (5-year CMT + 2.20%) ^{(a)(e)(g)}	USD 400	404,815
5.38%, 04/02/30 ^(e)	USD 200	205,586	ANZ Bank New Zealand Ltd. 5.55%, 08/11/32, (5-year CMT + 2.70%) ^{(a)(b)}	USD 200	203,658
5.75%, 09/25/28 ^(e)	USD 200	207,053	5.90%, 07/10/34, (5-year CMT + 1.50%) ^{(a)(b)}	USD 190	197,174
Magna International Inc. 2.45%, 06/15/30	USD 205	188,772	ANZ New Zealand International Ltd. 2.55%, 02/13/30 ^(b)	USD 265	248,053
5.05%, 03/14/29	USD 120	123,023	3.45%, 07/17/27 ^(b)	USD 45	44,563
Phinia Inc., 6.75%, 04/15/29 ^(b)	USD 175	180,789	3.45%, 01/21/28 ^(b)	USD 200	197,471
Real Hero Merger Sub 2 Inc., 6.25%, 02/01/29 ^(b)	USD 220	128,097	5.36%, 08/14/28 ^(b)	USD 270	279,387
SMRC Automotive Holdings Netherlands BV, 5.63%, 07/11/29 ^(e)	USD 200	204,212	Armor Holdco Inc., 8.50%, 11/15/29 ^(b)	USD 105	105,185
Tenneco Inc., 8.00%, 11/17/28 ^(b)	USD 585	583,695	ASB Bank Ltd. 4.16%, 10/29/30 ^(b)	USD 200	199,219
Titan International Inc., 7.00%, 04/30/28	USD 130	130,314	5.28%, 06/17/32, (5-year CMT + 2.25%) ^{(a)(b)}	USD 205	207,372
Toyota Industries Corp., 3.57%, 03/16/28 ^(b)	USD 200	196,520	5.40%, 11/29/27 ^(b)	USD 215	220,740
ZF North America Capital Inc. 6.75%, 04/23/30 ^(b)	USD 250	237,139	Associated Banc-Corp, 6.46%, 08/29/30, (1-day SOFR + 3 0.03%) ^(a)	USD 75	77,816
6.88%, 04/14/28 ^(b)	USD 180	181,063	Australia & New Zealand Banking Group Ltd., 5.73%, 09/18/34, (5-year CMT + 1.62%) ^{(a)(b)}	USD 250	258,791
7.13%, 04/14/30 ^(b)	USD 180	175,532	Australia & New Zealand Banking Group Ltd./New York 3.92%, 09/30/27	USD 250	250,150
		7,657,346	4.42%, 12/16/26	USD 225	226,159
Banks — 8.8%			4.62%, 12/16/29	USD 325	332,058
ABN AMRO Bank NV 2.47%, 12/13/29, (1-year CMT + 1.10%) ^{(a)(b)}	USD 200	189,447	4.75%, 01/18/27	USD 350	353,502
4.20%, 07/07/28 ^(b)	USD 200	200,608	4.90%, 07/16/27	USD 275	279,567
4.99%, 12/03/28, (1-year CMT + 0.78%) ^{(a)(b)}	USD 210	212,937	Australia & New Zealand Banking Group Ltd./New York NY, Series A, 4.36%, 06/18/28	USD 250	252,784
ABQ Finance Ltd., 4.95%, 03/25/30 ^(e)	USD 200	204,396	Banco Bilbao Vizcaya Argentaria SA 5.38%, 03/13/29	USD 220	227,529
Abu Dhabi Commercial Bank PJSC 3.50%, 03/31/27 ^(e)	USD 200	197,986	6.14%, 09/14/28, (1-year CMT + 2.70%) ^(a)	USD 200	206,703
4.50%, 09/14/27 ^(e)	USD 200	200,905	Banco Bradesco SA 4.38%, 03/18/27 ^(e)	USD 200	199,715
5.28%, 06/10/30, (1-day SOFR + 1.00%) ^{(a)(e)}	USD 200	201,155	6.50%, 01/22/30 ^{(c)(e)}	USD 400	421,267
5.34%, 02/26/30, (1-day SOFR + 1.05%) ^{(a)(e)}	USD 200	201,708			
5.36%, 03/10/35, (5-year CMT + 1.68%) ^{(a)(e)}	USD 200	203,861			
5.50%, 01/12/29 ^(e)	USD 200	207,841			
8.00%, (5-year CMT + 3.52%) ^{(a)(e)(g)}	USD 200	212,863			
Adib Capital Invest 3 Ltd., 7.25%, (5-year CMT + 3.06%) ^{(a)(e)(g)}	USD 200	207,971			
Adib Sukuk Co. II Ltd., 5.70%, 11/15/28 ^(e)	USD 200	208,705			
Agricultural Bank of China Ltd./Hong Kong, 2.25%, 03/01/27 ^(e)	USD 200	195,541			

Schedule of Investments (continued)

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Security	Par (000)	Value
Banks (continued)		
Banco de Credito del Peru SA 5.80%, 03/10/35, (5-year CMT + 2.24%) ^{(a)(e)}	USD 200	\$ 202,223
6.45%, 07/30/35, (5-year CMT + 2.49%) ^{(a)(e)}	USD 200	207,264
Banco de Credito e Inversiones SA, 3.50%, 10/12/27 ^(e)	USD 200	196,830
Banco do Brasil SA 4.88%, 01/11/29 ^(e)	USD 200	199,491
6.25%, 04/18/30 ^(e)	USD 200	207,925
Banco General SA, 4.13%, 08/07/27 ^(e)	USD 200	198,366
Banco Inbursa SA Institucion De Banca Multiple Grupo Financiero Inbursa, 4.38%, 04/11/27 ^(e)	USD 150	150,162
Banco Macro SA, 8.00%, 06/23/29 ^(e)	USD 200	202,262
Banco Nacional de Comercio Exterior SNC/Cayman Islands, 5.88%, 05/07/30 ^(e)	USD 200	207,706
Banco Nacional de Panama, 2.50%, 08/11/30 ^(e)	USD 200	176,364
Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand, 5.62%, 12/10/29 ^(e)	USD 200	207,791
Banco Santander SA 3.31%, 06/27/29	USD 280	271,051
3.49%, 05/28/30	USD 360	345,896
3.80%, 02/23/28	USD 295	292,108
4.18%, 03/24/28, (1-year CMT + 2.00%) ^(a)	USD 655	653,928
4.25%, 04/11/27	USD 210	210,135
4.38%, 04/12/28	USD 600	601,600
4.55%, 11/06/30	USD 200	200,108
5.29%, 08/18/27	USD 515	524,263
5.37%, 07/15/28, (1-year CMT + 0.95%) ^(a)	USD 400	407,567
5.54%, 03/14/30, (1-year CMT + 0.02%) ^(a)	USD 410	424,061
5.55%, 03/14/28, (1-year CMT + 1.25%) ^(a)	USD 210	213,387
5.57%, 01/17/30	USD 325	338,796
5.59%, 08/08/28	USD 590	611,569
6.53%, 11/07/27, (1-year CMT + 1.65%) ^(a)	USD 200	204,566
6.61%, 11/07/28	USD 205	218,810
Banco Votorantim SA/Luxembourg, 5.88%, 04/08/28 ^(e)	USD 200	202,406
Bangkok Bank PCL/Hong Kong 3.73%, 09/25/34, (5-year CMT + 1.90%) ^{(a)(e)}	USD 400	380,454
4.30%, 06/15/27 ^(e)	USD 200	199,932
4.45%, 09/19/28 ^(e)	USD 200	200,855
5.30%, 09/21/28 ^(e)	USD 200	205,088
9.03%, 03/15/29 ^(b)	USD 100	112,794
Bank Leumi Le-Israel BM, 5.13%, 07/27/27 ^(b)	USD 200	201,663
Bank Mandiri Persero Tbk PT, 4.90%, 03/24/28 ^(e)	USD 200	202,599
Bank Negara Indonesia Persero Tbk PT, 4.30%, (5-year CMT + 3.47%) ^{(a)(e)(g)}	USD 400	390,180
Bank of America Corp. 1.90%, 07/23/31, (1-day SOFR + 1.53%) ^(a)	USD 870	779,666

Security	Par (000)	Value
Banks (continued)		
1.92%, 10/24/31, (1-day SOFR + 1.37%) ^(a)	USD 780	\$ 695,674
2.09%, 06/14/29, (1-day SOFR + 1.06%) ^(a)	USD 935	887,825
2.50%, 02/13/31, (3-mo. CME Term SOFR + 1.25%) ^(a)	USD 1,075	997,648
2.55%, 02/04/28, (1-day SOFR + 1.05%) ^(a)	USD 830	813,827
2.59%, 04/29/31, (1-day SOFR + 2.15%) ^(a)	USD 955	887,936
2.88%, 10/22/30, (3-mo. CME Term SOFR + 1.45%) ^(a)	USD 705	669,584
3.19%, 07/23/30, (3-mo. CME Term SOFR + 1.44%) ^(a)	USD 750	723,267
3.25%, 10/21/27	USD 350	345,415
3.42%, 12/20/28, (3-mo. CME Term SOFR + 1.30%) ^(a)	USD 1,845	1,817,204
3.59%, 07/21/28, (3-mo. CME Term SOFR + 1.63%) ^(a)	USD 620	614,518
3.71%, 04/24/28, (3-mo. CME Term SOFR + 1.77%) ^(a)	USD 830	824,568
3.82%, 01/20/28, (3-mo. CME Term SOFR + 1.84%) ^(a)	USD 767	764,020
3.97%, 03/05/29, (3-mo. CME Term SOFR + 1.33%) ^(a)	USD 755	751,416
3.97%, 02/07/30, (3-mo. CME Term SOFR + 1.47%) ^(a)	USD 915	908,706
4.27%, 07/23/29, (3-mo. CME Term SOFR + 1.57%) ^(a)	USD 965	968,655
4.38%, 04/27/28, (1-day SOFR + 1.58%) ^(a)	USD 650	651,928
4.62%, 05/09/29, (1-day SOFR + 1.11%) ^(a)	USD 870	879,861
4.95%, 07/22/28, (1-day SOFR + 2.04%) ^(a)	USD 1,110	1,124,883
4.98%, 01/24/29, (1-day SOFR + 0.83%) ^(a)	USD 920	935,919
5.16%, 01/24/31, (1-day SOFR + 1.00%) ^(a)	USD 1,055	1,089,156
5.20%, 04/25/29, (1-day SOFR + 1.63%) ^(a)	USD 1,065	1,090,623
5.82%, 09/15/29, (1-day SOFR + 1.57%) ^(a)	USD 955	997,132
6.20%, 11/10/28, (1-day SOFR + 1.99%) ^(a)	USD 650	676,098
Series L, 4.18%, 11/25/27	USD 345	345,089
Bank of China Ltd., 3.50%, 04/20/27 ^(e)	USD 200	198,615
Bank of China Ltd./Panama, 4.76%, 03/19/28, (1-day SOFR Index + 0.50%) ^{(a)(e)}	USD 200	200,221
Bank of China Ltd./Sydney 4.77%, 06/14/27, (1-day SOFR Index + 0.50%) ^{(a)(e)}	USD 400	400,338
4.78%, 03/04/28, (1-day SOFR Index + 0.50%) ^{(a)(e)}	USD 200	200,209
4.85%, 09/30/27, (1-day SOFR Index + 0.59%) ^{(a)(e)}	USD 400	400,934
Bank of Communications Co. Ltd./Hong Kong, 4.84%, 08/01/27, (1-day SOFR Index + 0.55%) ^{(a)(e)}	USD 400	400,546

Schedule of Investments (continued)

October 31, 2025

iShares® Core 1-5 Year USD Bond ETF
(Percentages shown are based on Net Assets)

Security	Par (000)	Value	Security	Par (000)	Value
Banks (continued)			Banks (continued)		
Bank of East Asia Ltd. (The)			Bank of Nova Scotia (The)		
4.88%, 04/22/32, (5-year CMT + 2.30%) ^{(a)(e)}	USD 250	\$ 250,105	1.95%, 02/02/27	USD 304	\$ 296,561
6.75%, 06/27/34, (5-year CMT + 2.55%) ^{(a)(e)}	USD 250	263,031	2.95%, 03/11/27	USD 245	241,597
Bank of Ireland Group PLC, 5.60%, 03/20/30, (1-day SOFR + 0.62%) ^{(a)(b)}	USD 200	207,260	4.04%, 09/15/28, (1-day SOFR + 0.76%) ^(a)	USD 170	169,652
Bank of Montreal			4.34%, 09/15/31, (1-day SOFR + 1.09%) ^(a)	USD 350	347,952
2.65%, 03/08/27	USD 495	486,354	4.40%, 09/08/28, (1-day SOFR + 1.00%) ^(a)	USD 225	226,198
3.80%, 12/15/32, (5-year USD Swap + 1.43%) ^(a)	USD 450	442,200	4.85%, 02/01/30	USD 365	373,068
4.06%, 09/22/28, (1-day SOFR Index + 0.75%) ^(a)	USD 270	269,591	4.93%, 02/14/29, (1-day SOFR + 0.89%) ^(a)	USD 400	406,597
4.35%, 09/22/31, (1-day SOFR Index + 1.80%) ^(a)	USD 670	667,663	5.13%, 02/14/31, (1-day SOFR + 1.07%) ^(a)	USD 300	308,162
4.64%, 09/10/30, (1-day SOFR + 1.25%) ^(a)	USD 160	161,835	5.25%, 06/12/28	USD 205	211,143
5.00%, 01/27/29, (1-day SOFR Index + 0.67%) ^(a)	USD 180	183,350	5.35%, 12/07/26	USD 330	334,497
5.20%, 02/01/28	USD 499	511,028	5.40%, 06/04/27	USD 250	255,425
5.27%, 12/11/26	USD 320	324,131	5.45%, 08/01/29	USD 195	203,063
5.37%, 06/04/27	USD 360	367,837	Bank of the Philippine Islands		
5.72%, 09/25/28	USD 305	318,343	5.00%, 04/07/30 ^(e)	USD 200	206,047
Series H, 4.70%, 09/14/27	USD 305	308,649	5.25%, 03/26/29 ^(e)	USD 200	206,591
Bank of New York Mellon Corp. (The)			BankUnited Inc., 5.13%, 06/11/30	USD 15	14,952
1.65%, 07/14/28	USD 145	136,918	Banque Federative du Credit Mutuel SA		
2.05%, 01/26/27	USD 235	229,831	4.59%, 10/16/28 ^(b)	USD 225	227,029
3.00%, 10/30/28	USD 68	65,988	4.75%, 07/13/27 ^(b)	USD 280	282,692
3.25%, 05/16/27	USD 110	108,891	5.09%, 01/23/27 ^(b)	USD 210	212,226
3.30%, 08/23/29	USD 220	213,105	5.19%, 02/16/28 ^(b)	USD 235	239,910
3.40%, 01/29/28	USD 255	252,355	5.54%, 01/22/30 ^(b)	USD 250	260,329
3.44%, 02/07/28, (3-mo. CME Term SOFR + 1.33%) ^(a)	USD 375	372,390	5.79%, 07/13/28 ^(b)	USD 245	254,561
3.85%, 04/28/28	USD 270	270,282	Barclays PLC		
3.85%, 04/26/29	USD 155	154,666	2.28%, 11/24/27, (1-year CMT + 1.05%) ^(a)	USD 577	565,249
3.99%, 06/13/28, (1-day SOFR + 1.15%) ^(a)	USD 295	294,818	2.65%, 06/24/31, (1-year CMT + 1.90%) ^(a)	USD 540	497,436
4.44%, 06/09/28, (1-day SOFR + 0.68%) ^(a)	USD 65	65,406	3.56%, 09/23/35, (5-year CMT + 2.90%) ^(a)	USD 200	187,487
4.54%, 02/01/29, (1-day SOFR + 1.17%) ^(a)	USD 350	353,766	4.34%, 01/10/28	USD 380	380,131
4.60%, 07/26/30, (1-day SOFR + 1.76%) ^(a)	USD 155	157,454	4.48%, 11/11/29, (1-day SOFR + 1.08%) ^(a)	USD 400	400,692
4.73%, 04/20/29, (1-day SOFR + 1.14%) ^(a)	USD 500	508,195	4.84%, 05/09/28	USD 550	552,639
4.89%, 07/21/28, (1-day SOFR + 0.84%) ^(a)	USD 405	410,815	4.84%, 09/10/28, (1-day SOFR + 1.34%) ^(a)	USD 250	252,527
4.94%, 02/11/31, (1-day SOFR + 0.89%) ^(a)	USD 395	405,777	4.94%, 09/10/30, (1-day SOFR + 1.56%) ^(a)	USD 420	426,676
4.98%, 03/14/30, (1-day SOFR + 1.09%) ^(a)	USD 310	318,191	4.97%, 05/16/29, (3-mo. SOFR US + 2.16%) ^(a)	USD 475	481,869
5.80%, 10/25/28, (1-day SOFR Index + 1.80%) ^(a)	USD 375	387,589	5.09%, 02/25/29, (1-day SOFR + 0.96%) ^(a)	USD 400	406,748
6.32%, 10/25/29, (1-day SOFR + 1.60%) ^(a)	USD 275	292,347	5.09%, 06/20/30, (3-mo. SOFR US + 3.31%) ^(a)	USD 415	420,712
Series J, 1.90%, 01/25/29	USD 5	4,686	5.37%, 02/25/31, (1-day SOFR + 1.23%) ^(a)	USD 600	618,405
Bank of New Zealand			5.50%, 08/09/28, (1-year CMT + 2.65%) ^(a)	USD 680	693,750
2.29%, 01/27/27 ^(b)	USD 250	244,827	5.67%, 03/12/28, (1-day SOFR + 1.05%) ^(a)	USD 400	407,285
4.85%, 02/07/28 ^(b)	USD 270	274,606	5.69%, 03/12/30, (1-day SOFR + 1.74%) ^(a)	USD 735	763,183
5.08%, 01/30/29 ^(b)	USD 230	236,506	6.49%, 09/13/29, (1-day SOFR + 2.22%) ^(a)	USD 400	422,476

Schedule of Investments (continued)

October 31, 2025

iShares® Core 1-5 Year USD Bond ETF
(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Banks (continued)		
7.39%, 11/02/28, (1-year CMT + 3.30%) ^(a)	USD 480	\$ 508,146
BBG Sukuk Ltd., 4.56%, 10/09/29 ^(e)	USD 200	201,093
BBK BSC, 6.88%, 06/06/29 ^(e)	USD 200	205,937
BBVA Bancomer SA/Texas, 5.25%, 09/10/29 ^(e)	USD 200	206,099
Blackstone Reg Finance Co. LLC, 4.30%, 11/03/30	USD 135	134,603
BNP Paribas SA		
1.90%, 09/30/28, (1-day SOFR + 1.61%) ^{(a)(b)}	USD 285	272,219
2.16%, 09/15/29, (1-day SOFR + 1.22%) ^{(a)(b)}	USD 405	379,986
2.59%, 01/20/28, (1-day SOFR + 1.23%) ^{(a)(b)}	USD 500	489,599
2.59%, 08/12/35, (5-year CMT + 2.05%) ^{(a)(b)}	USD 300	268,589
3.05%, 01/13/31, (1-day SOFR + 1.51%) ^{(a)(b)}	USD 670	630,321
3.50%, 11/16/27 ^(b)	USD 565	556,594
4.38%, 03/01/33, (5-year USD Swap + 1.48%) ^{(a)(b)}	USD 445	439,997
4.40%, 08/14/28 ^(b)	USD 610	610,826
4.63%, 03/13/27 ^(b)	USD 475	475,073
4.79%, 05/09/29, (1-day SOFR + 1.45%) ^{(a)(b)}	USD 100	100,869
5.09%, 05/09/31, (1-day SOFR + 1.68%) ^{(a)(b)}	USD 450	457,734
5.13%, 01/13/29, (1-year CMT + 1.45%) ^{(a)(b)}	USD 575	585,141
5.18%, 01/09/30, (1-day SOFR + 1.52%) ^{(a)(b)}	USD 570	583,563
5.20%, 01/10/30, (3-mo. CME Term SOFR + 2.83%) ^{(a)(b)}	USD 260	265,689
5.28%, 11/19/30, (1-day SOFR + 1.28%) ^{(a)(b)}	USD 820	841,444
5.34%, 06/12/29, (1-year CMT + 1.50%) ^{(a)(b)}	USD 545	558,983
5.50%, 05/20/30, (1-day SOFR + 1.59%) ^{(a)(b)}	USD 405	418,301
BOS Funding Ltd., 7.00%, 03/14/28 ^(e)	USD 400	417,512
Boubyan Sukuk Ltd.		
3.39%, 03/29/27 ^(e)	USD 200	197,263
4.97%, 06/04/30 ^(e)	USD 200	204,651
Boubyan Tier 1 Sukuk Ltd., 3.95%, (5-year USD Swap + 2.90%) ^{(a)(e)(g)}		
USD 200	195,365	
BPCE SA		
2.70%, 10/01/29 ^(b)	USD 310	291,351
3.50%, 10/23/27 ^(b)	USD 465	457,550
4.63%, 09/12/28 ^(b)	USD 250	251,518
4.75%, 07/19/27 ^(b)	USD 295	297,913
5.13%, 01/18/28 ^(b)	USD 220	224,079
5.20%, 01/18/27 ^(b)	USD 250	253,069
5.28%, 05/30/29 ^(b)	USD 340	350,079
5.39%, 05/28/31, (1-day SOFR + 1.58%) ^{(a)(b)}	USD 250	256,133
5.72%, 01/18/30, (1-year CMT + 1.96%) ^{(a)(b)}	USD 280	289,474
5.88%, 01/14/31, (1-day SOFR + 1.68%) ^{(a)(b)}	USD 400	417,633

Security	Par (000)	Value
Banks (continued)		
6.71%, 10/19/29, (1-day SOFR + 2.27%) ^{(a)(b)}	USD 370	\$ 392,551
BSF Finance		
5.50%, 11/23/27 ^(e)	USD 200	204,268
5.76%, 09/03/35, (5-year CMT + 2.00%) ^{(a)(e)}	USD 400	399,879
BSF Sukuk Co. Ltd.		
4.75%, 05/31/28 ^(e)	USD 400	402,681
5.38%, 01/21/30 ^(e)	USD 200	206,377
BSF Sukuk Ltd., 5.00%, 01/25/29 ^(e)	USD 200	203,244
Burgan Bank SAK, 2.75%, 12/15/31, (5-year CMT + 2.23%) ^{(a)(e)}	USD 200	194,598
Caixa Economica Federal, 5.63%, 05/13/30 ^(e)	USD 200	202,826
CaixaBank SA		
4.63%, 07/03/29, (1-day SOFR + 1.14%) ^{(a)(b)}	USD 200	201,420
4.89%, 07/03/31, (1-day SOFR + 1.36%) ^{(a)(b)}	USD 360	364,060
5.67%, 03/15/30, (1-day SOFR Index + 1.78%) ^{(a)(b)}	USD 245	254,379
6.21%, 01/18/29, (1-day SOFR + 2.70%) ^{(a)(b)}	USD 380	394,984
Canadian Imperial Bank of Commerce		
3.45%, 04/07/27	USD 400	397,226
4.24%, 09/08/28, (1-day SOFR Index + 0.60%) ^(a)	USD 105	105,106
4.58%, 09/08/31, (3-mo. CME Term SOFR + 1.70%) ^(a)	USD 250	250,832
4.63%, 09/11/30, (1-day SOFR + 1.34%) ^(a)	USD 370	374,056
4.86%, 01/13/28, (1-day SOFR + 0.72%) ^(a)	USD 275	277,204
4.86%, 03/30/29, (1-day SOFR + 1.03%) ^(a)	USD 425	431,432
5.00%, 04/28/28	USD 335	342,229
5.24%, 06/28/27	USD 485	494,303
5.25%, 01/13/31, (1-day SOFR + 1.11%) ^(a)	USD 265	273,586
5.26%, 04/08/29	USD 315	325,636
5.99%, 10/03/28	USD 190	199,622
Capital One NA		
2.70%, 02/06/30	USD 250	234,095
4.65%, 09/13/28	USD 265	267,970
CBQ Finance Ltd.		
4.63%, 09/10/30 ^(e)	USD 200	200,302
5.38%, 03/28/29 ^(e)	USD 200	206,085
China CITIC Bank International Ltd., 6.00%, 12/05/33, (5-year CMT + 1.65%) ^{(a)(e)}		
USD 250	261,122	
China Construction Bank Corp.		
2.85%, 01/21/32, (5-year CMT + 1.40%) ^{(a)(e)}	USD 1,000	982,722
4.78%, 09/11/28, (1-day SOFR Index + 0.50%) ^{(a)(e)}	USD 200	200,275
4.86%, 09/11/30, (1-day SOFR Index + 0.58%) ^{(a)(e)}	USD 200	200,551
China Construction Bank Corp/Dubai		
4.94%, 11/30/26, (1-day SOFR Index + 0.65%) ^{(a)(e)}	USD 200	200,379

Schedule of Investments (continued)

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iShares® Core 1-5 Year USD Bond ETF
(Percentages shown are based on Net Assets)

Security	Par (000)	Value	Security	Par (000)	Value
Banks (continued)			Banks (continued)		
China Construction Bank Corp/Hong Kong 4.81%, 05/28/28, (1-day SOFR Index + 0.52%) ^{(a)(e)}	USD 400	\$ 400,593	Citizens Bank NA, 4.58%, 08/09/28, (1-day SOFR + 2.00%) ^(a)	USD 345	\$ 346,902
4.83%, 07/16/27, (1-day SOFR Index + 0.55%) ^{(a)(e)}	USD 400	400,484	Citizens Financial Group Inc. 2.50%, 02/06/30	USD 115	105,718
China Development Bank, 3.38%, 01/24/27 ^(e)	USD 200	198,868	3.25%, 04/30/30	USD 230	217,867
China Everbright Bank Co. Ltd/Hong Kong, 4.82%, 05/14/27, (1-day SOFR Index + 0.52%) ^{(a)(e)}	USD 200	200,038	5.25%, 03/05/31, (1-day SOFR + 1.26%) ^(a)	USD 225	229,853
CIMB Bank Bhd, 2.13%, 07/20/27 ^(e)	USD 200	193,487	5.84%, 01/23/30, (1-day SOFR + 2.01%) ^(a)	USD 410	426,136
Citibank N.A. 4.58%, 05/29/27	USD 990	998,762	Comerica Inc. 4.00%, 02/01/29	USD 245	242,350
4.84%, 08/06/29	USD 545	557,841	5.98%, 01/30/30, (1-day SOFR + 2.16%) ^(a)	USD 320	332,871
4.88%, 11/19/27, (1-day SOFR + 0.71%) ^(a)	USD 665	669,653	Commercial Bank of Dubai PSC 4.86%, 10/10/29 ^(e)	USD 400	407,510
4.91%, 05/29/30	USD 750	771,375	5.32%, 06/14/28 ^(e)	USD 200	205,195
5.49%, 12/04/26	USD 560	568,190	Commonwealth Bank of Australia 2.55%, 03/14/27 ^(b)	USD 315	309,400
5.80%, 09/29/28	USD 850	890,645	3.15%, 09/19/27 ^(b)	USD 190	187,541
Citigroup Inc. 2.57%, 06/03/31, (1-day SOFR + 2.11%) ^(a)	USD 1,175	1,083,372	3.61%, 09/12/34, (5-year CMT + 2.05%) ^{(a)(b)}	USD 310	298,452
2.67%, 01/29/31, (1-day SOFR + 1.15%) ^(a)	USD 740	689,825	3.90%, 03/16/28 ^(b)	USD 200	199,938
2.98%, 11/05/30, (1-day SOFR + 1.42%) ^(a)	USD 780	739,683	4.15%, 10/01/30	USD 250	250,614
3.07%, 02/24/28, (1-day SOFR + 1.28%) ^(a)	USD 915	902,169	4.61%, 03/14/30 ^{(b)(c)}	USD 275	281,294
3.52%, 10/27/28, (3-mo. CME Term SOFR +1.41%) ^(a)	USD 865	853,969	Commonwealth Bank of Australia/New York 4.42%, 03/14/28	USD 250	252,994
3.67%, 07/24/28, (3-mo. CME Term SOFR +1.65%) ^(a)	USD 955	946,703	4.58%, 11/27/26	USD 250	251,741
3.89%, 01/10/28, (3-mo. CME Term SOFR +1.83%) ^(a)	USD 900	896,491	Cooperatieve Rabobank UA 1.98%, 12/15/27, (1-year CMT + 0.73%) ^{(a)(b)}	USD 380	370,673
3.98%, 03/20/30, (3-mo. CME Term SOFR + 1.60%) ^(a)	USD 825	815,617	3.65%, 04/06/28, (1-year CMT + 1.22%) ^{(a)(b)}	USD 400	397,227
4.08%, 04/23/29, (3-mo. CME Term SOFR +1.45%) ^(a)	USD 690	688,298	3.96%, 10/17/28	USD 250	250,137
4.13%, 07/25/28	USD 195	194,770	4.66%, 08/22/28, (1-year CMT + 1.75%) ^{(a)(b)}	USD 565	569,541
4.30%, 11/20/26	USD 325	325,352	4.99%, 05/27/31, (1-year CMT + 0.92%) ^{(a)(b)}	USD 100	102,073
4.41%, 03/31/31, (1-day SOFR + 3.91%) ^(a)	USD 1,225	1,223,380	5.45%, 03/05/30, (1-year CMT + 1.12%) ^{(a)(b)}	USD 250	258,651
4.45%, 09/29/27	USD 1,265	1,268,818	5.56%, 02/28/29, (1-year CMT + 1.40%) ^{(a)(b)}	USD 330	339,649
4.50%, 09/11/31, (1-day SOFR + 1.17%) ^(a)	USD 935	936,181	Cooperatieve Rabobank UA/NY 4.37%, 05/27/27	USD 250	251,882
4.54%, 09/19/30, (1-day SOFR + 1.34%) ^(a)	USD 1,020	1,025,915	4.49%, 10/17/29	USD 240	244,028
4.64%, 05/07/28, (1-day SOFR + 1.14%) ^(a)	USD 825	830,299	4.80%, 01/09/29	USD 195	199,455
4.66%, 05/24/28, (1-day SOFR + 1.89%) ^(a)	USD 570	574,017	4.88%, 01/21/28	USD 250	255,359
4.79%, 03/04/29, (1-day SOFR + 0.87%) ^(a)	USD 715	724,234	5.04%, 03/05/27	USD 250	253,693
4.95%, 05/07/31, (1-day SOFR + 1.46%) ^(a)	USD 635	647,659	Credit Agricole SA 2.02%, 01/11/27 ^(b)	USD 375	366,104
5.17%, 02/13/30, (1-day SOFR + 1.36%) ^(a)	USD 950	974,894	3.25%, 01/14/30 ^(b)	USD 300	283,437
5.59%, 11/19/34, (5-year CMT + 1.28%) ^(a)	USD 380	388,874	4.00%, 01/10/33, (5-year USD Swap + 1.64%) ^{(a)(b)}	USD 450	442,712
6.63%, 01/15/28	USD 285	301,253	4.63%, 09/11/28, (1-day SOFR + 1.21%) ^{(a)(b)}	USD 380	382,102
			5.13%, 03/11/27 ^(b)	USD 250	253,618
			5.22%, 05/27/31, (1-day SOFR + 1.46%) ^{(a)(b)}	USD 500	512,876
			5.23%, 01/09/29, (1-day SOFR + 1.13%) ^{(a)(b)}	USD 300	305,385
			5.30%, 07/12/28 ^(b)	USD 280	287,845

Schedule of Investments (continued)

October 31, 2025

iShares® Core 1-5 Year USD Bond ETF
(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Banks (continued)		
5.34%, 01/10/30, (1-day SOFR + 1.69%) ^{(a)(b)}	USD 250	\$ 257,164
6.32%, 10/03/29, (1-day SOFR + 1.86%) ^{(a)(b)}	USD 500	526,020
Danske Bank A/S		
4.30%, 04/01/28, (1-year CMT + 1.75%) ^{(a)(b)}	USD 440	440,355
4.38%, 06/12/28 ^(b)	USD 205	206,003
4.42%, 09/12/31, (1-year CMT + 0.85%) ^{(a)(b)}	USD 200	198,876
4.61%, 10/02/30, (1-year CMT + 1.10%) ^{(a)(b)}	USD 245	246,455
5.02%, 03/04/31, (1-year CMT + 0.93%) ^{(a)(b)}	USD 230	234,411
5.43%, 03/01/28, (1-year CMT + 0.95%) ^{(a)(b)}	USD 200	203,248
5.71%, 03/01/30, (1-year CMT + 1.40%) ^{(a)(b)}	USD 360	374,273
Deutsche Bank AG, 5.52%, 09/01/28	USD 300	305,360
Deutsche Bank AG/New York NY		
2.31%, 11/16/27, (1-day SOFR + 1.22%) ^(a)	USD 600	587,758
2.55%, 01/07/28, (1-day SOFR + 1.32%) ^(a)	USD 440	430,830
3.55%, 09/18/31, (1-day SOFR + 3.04%) ^(a)	USD 500	474,717
4.88%, 12/01/32, (5-year USD ICE Swap + 2.55%) ^(a)	USD 305	305,026
4.95%, 08/04/31, (1-day SOFR + 1.30%) ^(a)	USD 700	706,570
5.00%, 09/11/30, (1-day SOFR + 1.70%) ^(a)	USD 400	405,391
5.30%, 05/09/31, (1-day SOFR + 1.72%) ^(a)	USD 500	511,608
5.37%, 09/09/27	USD 225	230,444
5.41%, 05/10/29	USD 190	197,449
5.71%, 02/08/28, (1-day SOFR + 1.59%) ^(a)	USD 305	310,046
6.72%, 01/18/29, (1-day SOFR + 3.18%) ^(a)	USD 470	492,610
6.82%, 11/20/29, (1-day SOFR + 2.51%) ^(a)	USD 475	506,953
Series , 5.37%, 01/10/29, (1-day SOFR + 1.21%) ^(a)	USD 300	306,031
Development Bank of Kazakhstan JSC, 5.50%, 04/15/27 ^(e)	USD 200	202,536
DIB Sukuk Ltd.		
2.74%, 02/16/27 ^(e)	USD 400	391,908
4.80%, 08/16/28 ^(e)	USD 200	202,387
5.24%, 03/04/29 ^(e)	USD 200	205,073
5.49%, 11/30/27 ^(e)	USD 200	204,765
DIB Tier 1 Sukuk 4 Ltd., 4.63%, (6-year CMT + 4.08%) ^{(a)(e)(g)}		
	USD 200	198,145
DIB Tier 1 Sukuk 5 Ltd., 3.38%, (6-year CMT + 2.25%) ^{(a)(e)(g)}		
	USD 200	194,463
DNB Bank ASA		
1.61%, 03/30/28, (1-year CMT + 0.68%) ^{(a)(b)}	USD 20	19,307
4.38%, 11/04/31, (1-day SOFR + 1.05%) ^{(a)(b)}	USD 200	198,997

Security	Par (000)	Value
Banks (continued)		
4.85%, 11/05/30, (1-day SOFR + 1.05%) ^{(a)(b)}	USD 230	\$ 234,520
Doha Finance Ltd.		
5.25%, 03/12/29 ^(e)	USD 200	204,533
5.25%, 03/05/30 ^(e)	USD 200	204,923
Dukhan Tier 1 Sukuk Ltd., 3.95%, (5-year CMT + 3.08%) ^{(a)(e)(g)}		
	USD 200	196,200
EI Sukuk Co. Ltd.		
2.08%, 11/02/26 ^(e)	USD 200	195,410
5.06%, 03/25/30 ^(e)	USD 200	204,164
5.43%, 05/28/29 ^(e)	USD 200	206,175
Emirates NBD Bank PJSC		
4.25%, (6-year CMT + 3.16%) ^{(a)(e)(g)}	USD 200	195,151
5.14%, 11/26/29 ^(e)	USD 200	206,674
5.39%, 01/22/30, (1-day SOFR + 1.10%) ^{(a)(e)}	USD 200	201,555
5.63%, 10/21/27 ^(e)	USD 200	205,909
5.69%, 01/31/29, (1-day SOFR + 1.40%) ^{(a)(e)}	USD 200	203,691
5.88%, 10/11/28 ^(e)	USD 200	209,695
Fab Sukuk Co. Ltd.		
4.58%, 01/17/28 ^(e)	USD 200	201,984
4.78%, 01/23/29 ^(e)	USD 200	203,952
5.15%, 01/16/30 ^(e)	USD 200	207,074
Federation des Caisses Desjardins du Quebec		
4.55%, 08/23/27 ^(b)	USD 225	227,160
4.57%, 08/26/30 ^(b)	USD 200	201,069
5.25%, 04/26/29 ^(b)	USD 290	300,104
5.70%, 03/14/28 ^(b)	USD 265	274,595
Fifth Third Bancorp		
1.71%, 11/01/27, (1-day SOFR + 0.69%) ^(a)	USD 360	350,761
2.55%, 05/05/27	USD 100	97,696
3.95%, 03/14/28	USD 265	263,567
4.06%, 04/25/28, (1-day SOFR + 1.36%) ^(a)	USD 265	264,186
4.77%, 07/28/30, (1-day SOFR Index + 2.13%) ^(a)	USD 320	323,048
4.90%, 09/06/30, (1-day SOFR + 1.49%) ^(a)	USD 210	212,825
6.34%, 07/27/29, (1-day SOFR + 2.34%) ^(a)	USD 345	362,640
6.36%, 10/27/28, (1-day SOFR Index + 2.19%) ^(a)	USD 272	282,790
Fifth Third Bank NA		
2.25%, 02/01/27	USD 250	244,130
4.97%, 01/28/28, (1-day SOFR + 0.81%) ^(a)	USD 250	252,218
First Abu Dhabi Bank PJSC		
4.38%, 04/24/28 ^(e)	USD 200	201,237
4.38%, 09/10/30 ^(e)	USD 200	202,460
4.77%, 06/06/28 ^(e)	USD 200	203,286
5.00%, 02/28/29 ^(e)	USD 200	205,229
5.13%, 10/13/27 ^(e)	USD 200	204,059
5.26%, 05/27/30, (1-day SOFR + 0.97%) ^{(a)(e)}	USD 200	201,223
5.29%, 01/22/30, (5-year CMT + 2.40%) ^{(a)(e)}	USD 200	201,308
5.34%, 07/22/29, (1-day SOFR + 1.05%) ^{(a)(e)}	USD 200	201,881

Schedule of Investments (continued)

October 31, 2025

iShares® Core 1-5 Year USD Bond ETF
(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Banks (continued)		
5.49%, 01/29/29, (1-day SOFR + 1.20%) ^{(a)(e)}	USD 200	\$ 201,689
5.80%, 01/16/35, (5-year CMT + 1.55%) ^{(a)(e)}	USD 200	206,208
6.32%, 04/04/34, (5-year CMT + 1.70%) ^{(a)(e)}	USD 400	416,528
First Citizens BancShares Inc./NC, 5.23%, 03/12/31, (1-day SOFR + 1.41%) ^(a)	USD 155	156,753
First Horizon Corp., 5.51%, 03/07/31, (1-day SOFR + 1.77%) ^(a)	USD 125	128,794
First-Citizens Bank & Trust Co., 6.13%, 03/09/28	USD 45	46,594
FNB Corp./PA, 5.72%, 12/11/30, (1-day SOFR Index + 1.93%) ^(a)	USD 150	152,768
Freedom Mortgage Corp.		
6.63%, 01/15/27 ^(b)	USD 180	180,384
12.25%, 10/01/30 ^(b)	USD 150	167,136
GFH Senior Sukuk Ltd., 7.50%, 11/06/29 ^(e)	USD 200	200,922
Goldman Sachs Group Inc. (The)		
2.60%, 02/07/30	USD 675	632,287
2.64%, 02/24/28, (1-day SOFR + 1.11%) ^(a)	USD 1,008	988,079
3.50%, 11/16/26	USD 809	805,215
3.62%, 03/15/28, (1-day SOFR + 1.85%) ^(a)	USD 955	947,926
3.69%, 06/05/28, (3-mo. CME Term SOFR + 1.77%) ^(a)	USD 700	694,976
3.80%, 03/15/30	USD 875	860,288
3.81%, 04/23/29, (3-mo. CME Term SOFR + 1.42%) ^(a)	USD 815	807,354
3.85%, 01/26/27	USD 949	945,873
4.15%, 10/21/29, (1-day SOFR + 0.90%) ^(a)	USD 750	747,471
4.22%, 05/01/29, (3-mo. CME Term SOFR + 1.56%) ^(a)	USD 1,075	1,075,549
4.37%, 10/21/31, (1-day SOFR + 1.06%) ^(a)	USD 845	841,986
4.48%, 08/23/28, (1-day SOFR + 1.73%) ^(a)	USD 875	879,584
4.69%, 10/23/30, (1-day SOFR + 1.14%) ^(a)	USD 980	991,864
4.94%, 04/23/28, (1-day SOFR + 1.32%) ^(a)	USD 250	252,737
5.05%, 07/23/30, (1-day SOFR + 1.21%) ^(a)	USD 855	875,336
5.21%, 01/28/31, (1-day SOFR + 1.08%) ^(a)	USD 965	995,588
5.22%, 04/23/31, (1-day SOFR + 1.58%) ^(a)	USD 1,050	1,084,019
5.73%, 04/25/30, (1-day SOFR + 0.27%) ^(a)	USD 720	752,454
5.95%, 01/15/27	USD 228	233,087
6.48%, 10/24/29, (1-day SOFR + 1.77%) ^(a)	USD 835	887,097
Grupo Aval Ltd., 4.38%, 02/04/30 ^(e)	USD 200	188,531
Gulf International Bank BSC, 5.75%, 06/05/29 ^(e)	USD 200	208,012
HDFC Bank Ltd., 5.18%, 02/15/29 ^(e)	USD 200	204,272
HSBC Holdings PLC		
2.01%, 09/22/28, (1-day SOFR + 1.73%) ^(a)	USD 490	470,624

Security	Par (000)	Value
Banks (continued)		
2.21%, 08/17/29, (1-day SOFR + 1.29%) ^(a)	USD 635	\$ 599,999
2.25%, 11/22/27, (1-day SOFR + 1.10%) ^(a)	USD 400	391,815
2.36%, 08/18/31, (1-day SOFR + 1.95%) ^(a)	USD 575	521,467
2.85%, 06/04/31, (1-day SOFR + 2.39%) ^(a)	USD 400	372,581
3.97%, 05/22/30, (3-mo. CME Term SOFR + 1.87%) ^(a)	USD 980	965,643
4.04%, 03/13/28, (3-mo. CME Term SOFR + 1.81%) ^(a)	USD 840	837,395
4.58%, 06/19/29, (3-mo. CME Term SOFR + 1.80%) ^(a)	USD 885	890,298
4.62%, 11/06/31, (1-day SOFR + 1.19%) ^(a)	USD 400	400,466
4.76%, 06/09/28, (1-day SOFR + 2.11%) ^(a)	USD 755	760,940
4.90%, 03/03/29, (1-day SOFR + 1.03%) ^(a)	USD 560	567,567
4.95%, 03/31/30	USD 800	820,041
5.13%, 11/19/28, (1-day SOFR + 1.04%) ^(a)	USD 525	533,728
5.13%, 03/03/31, (1-day SOFR + 1.29%) ^(a)	USD 650	665,161
5.21%, 08/11/28, (1-day SOFR + 2.61%) ^(a)	USD 820	833,171
5.24%, 05/13/31, (1-day SOFR + 1.57%) ^(a)	USD 700	720,241
5.29%, 11/19/30, (1-day SOFR + 1.29%) ^(a)	USD 745	768,318
5.55%, 03/04/30, (1-day SOFR + 1.46%) ^(a)	USD 405	419,662
5.60%, 05/17/28, (1-day SOFR + 1.06%) ^(a)	USD 550	560,650
6.16%, 03/09/29, (1-day SOFR + 1.97%) ^(a)	USD 705	734,035
7.39%, 11/03/28, (1-day SOFR + 3.35%) ^(a)	USD 760	804,502
HSBC USA Inc.		
4.65%, 06/03/28	USD 200	202,631
5.29%, 03/04/27	USD 225	228,664
Huntington Bancshares Inc./Ohio		
2.55%, 02/04/30	USD 215	199,179
4.44%, 08/04/28, (1-day SOFR + 1.97%) ^(a)	USD 295	295,935
5.27%, 01/15/31, (1-day SOFR + 1.28%) ^(a)	USD 370	381,006
6.21%, 08/21/29, (1-day SOFR + 2.02%) ^(a)	USD 290	304,366
Huntington National Bank (The)		
4.55%, 05/17/28, (1-day SOFR Index + 1.65%) ^(a)	USD 275	276,267
4.87%, 04/12/28, (1-day SOFR + 0.72%) ^(a)	USD 250	252,195
5.65%, 01/10/30	USD 250	261,188
ICICI Bank Ltd./Dubai, 3.80%, 12/14/27 ^(e)	USD 200	197,499
Industrial & Commercial Bank of China Ltd./Hong Kong		
4.77%, 05/23/27, (1-day SOFR Index + 0.48%) ^{(a)(e)}	USD 200	199,988

Schedule of Investments (continued)

October 31, 2025

iShares® Core 1-5 Year USD Bond ETF
(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Banks (continued)		
4.82%, 05/21/28, (1-day SOFR Index + 0.52%) ^{(a)(e)}	USD 400	\$ 400,367
Industrial & Commercial Bank of China Ltd./New York, 3.54%, 11/08/27	USD 250	247,588
Industrial Bank Co. Ltd./Hong Kong, 4.86%, 08/14/27, (1-day SOFR Index + 0.56%) ^{(a)(e)}	USD 200	200,038
ING Groep NV		
3.95%, 03/29/27	USD 460	458,882
4.02%, 03/28/28, (1-day SOFR + 1.83%) ^(a)	USD 450	448,703
4.05%, 04/09/29	USD 465	461,691
4.55%, 10/02/28	USD 355	358,918
4.86%, 03/25/29, (1-day SOFR + 1.01%) ^(a)	USD 200	202,656
5.07%, 03/25/31, (1-day SOFR Index + 1.230%) ^(a)	USD 400	409,820
5.34%, 03/19/30, (1-day SOFR + 1.44%) ^(a)	USD 385	396,899
Intesa Sanpaolo SpA		
3.88%, 01/12/28 ^(b)	USD 200	197,584
Series XR, 4.00%, 09/23/29 ^(b)	USD 210	206,199
Israel Discount Bank Ltd., 5.38%, 01/26/28^(b)		
USD 200	202,251	
Itau Unibanco Holding SA/Cayman Island, 6.00%, 02/27/30^{(c)(e)}		
USD 400	418,524	
JPMorgan Chase & Co.		
2.07%, 06/01/29, (1-day SOFR + 1.02%) ^(a)	USD 750	713,001
2.18%, 06/01/28, (1-day SOFR + 1.89%) ^(a)	USD 490	475,703
2.52%, 04/22/31, (1-day SOFR + 2.04%) ^(a)	USD 1,095	1,017,847
2.74%, 10/15/30, (3-mo. CME Term SOFR + 1.51%) ^(a)	USD 1,205	1,138,831
2.95%, 02/24/28, (1-day SOFR + 1.17%) ^(a)	USD 580	571,342
2.96%, 05/13/31, (3-mo. CME Term SOFR + 2.52%) ^(a)	USD 900	845,642
3.51%, 01/23/29, (3-mo. CME Term SOFR + 1.21%) ^(a)	USD 775	764,943
3.54%, 05/01/28, (3-mo. CME Term SOFR + 1.64%) ^(a)	USD 767	760,396
3.63%, 12/01/27	USD 355	351,980
3.70%, 05/06/30, (3-mo. CME Term SOFR + 1.42%) ^(a)	USD 788	774,757
3.78%, 02/01/28, (3-mo. CME Term SOFR + 1.60%) ^(a)	USD 905	901,078
4.01%, 04/23/29, (3-mo. CME Term SOFR + 1.38%) ^(a)	USD 690	687,982
4.13%, 12/15/26	USD 600	600,397
4.20%, 07/23/29, (3-mo. CME Term SOFR + 1.52%) ^(a)	USD 795	795,987
4.25%, 10/01/27	USD 265	266,451
4.26%, 10/22/31, (1-day SOFR + 0.93%) ^(a)	USD 630	627,847
4.32%, 04/26/28, (1-day SOFR + 1.56%) ^(a)	USD 926	928,917
4.45%, 12/05/29, (3-mo. CME Term SOFR + 1.59%) ^(a)	USD 815	821,953

Security	Par (000)	Value
Banks (continued)		
4.49%, 03/24/31, (3-mo. CME Term SOFR + 3.79%) ^(a)	USD 950	\$ 959,112
4.51%, 10/22/28, (1-day SOFR + 0.86%) ^(a)	USD 600	604,434
4.57%, 06/14/30, (1-day SOFR + 1.75%) ^(a)	USD 635	641,667
4.60%, 10/22/30, (1-day SOFR + 1.04%) ^(a)	USD 870	881,414
4.85%, 07/25/28, (1-day SOFR + 1.99%) ^(a)	USD 1,020	1,032,484
4.92%, 01/24/29, (1-day SOFR + 0.80%) ^(a)	USD 660	671,542
4.98%, 07/22/28, (1-day SOFR + 0.93%) ^(a)	USD 740	750,633
5.00%, 07/22/30, (1-day SOFR + 0.13%) ^(a)	USD 845	866,567
5.01%, 01/23/30, (1-day SOFR + 1.31%) ^(a)	USD 855	875,688
5.04%, 01/23/28, (1-day SOFR + 1.19%) ^(a)	USD 650	656,771
5.10%, 04/22/31, (1-day SOFR + 1.44%) ^(a)	USD 795	821,084
5.14%, 01/24/31, (1-day SOFR + 1.01%) ^(a)	USD 780	806,057
5.30%, 07/24/29, (1-day SOFR + 1.45%) ^(a)	USD 775	797,853
5.57%, 04/22/28, (1-day SOFR + 0.93%) ^(a)	USD 805	821,543
5.58%, 04/22/30, (1-day SOFR + 0.16%) ^(a)	USD 855	892,337
6.07%, 10/22/27, (1-day SOFR + 1.33%) ^(a)	USD 685	697,193
6.09%, 10/23/29, (1-day SOFR + 1.57%) ^(a)	USD 705	743,220
8.00%, 04/29/27	USD 270	285,289
8.75%, 09/01/30	USD 5	5,924
JPMorgan Chase Bank N.A., 5.11%, 12/08/26	USD 550	556,546
KBC Group NV		
4.45%, 09/23/31, (1-year CMT + 0.85%) ^{(a)(b)}	USD 200	198,930
4.93%, 10/16/30, (1-year CMT + 1.07%) ^{(a)(b)}	USD 295	299,886
5.80%, 01/19/29, (1-year CMT + 2.10%) ^{(a)(b)}	USD 305	314,972
KEB Hana Bank		
1.25%, 12/16/26 ^(e)	USD 200	193,804
3.25%, 03/30/27 ^(e)	USD 200	197,835
5.75%, 10/24/28 ^(e)	USD 200	209,435
KeyBank NA		
4.39%, 12/14/27	USD 220	220,884
5.85%, 11/15/27	USD 385	396,246
KeyCorp		
2.25%, 04/06/27	USD 235	228,513
2.55%, 10/01/29	USD 220	206,260
4.10%, 04/30/28	USD 195	194,465
5.12%, 04/04/31, (1-day SOFR Index + 1.22%) ^(a)	USD 200	204,687
KFH Sukuk Co.		
5.01%, 01/17/29 ^(e)	USD 200	203,531
5.38%, 01/14/30 ^(e)	USD 400	415,050

Schedule of Investments (continued)

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iShares® Core 1-5 Year USD Bond ETF
(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Banks (continued)		
Kookmin Bank		
4.38%, 05/08/28 ^(e)	USD 200	\$ 201,650
4.50%, 02/01/29 ^(e)	USD 200	200,200
4.63%, 04/21/28 ^(e)	USD 200	202,697
5.25%, 05/08/29 ^(e)	USD 200	207,604
Korea Development Bank (The), 2.25%, 02/24/27		
	USD 200	195,756
Kreditanstalt fuer Wiederaufbau		
1.75%, 09/14/29	USD 45	41,892
2.88%, 04/03/28	USD 505	496,221
3.00%, 05/20/27	USD 1,575	1,558,976
3.50%, 08/27/27	USD 1,000	997,392
3.50%, 08/09/28	USD 30	29,902
3.75%, 02/15/28	USD 2,090	2,095,229
3.75%, 07/15/30	USD 1,185	1,185,807
3.88%, 06/15/28	USD 3,236	3,255,442
4.00%, 06/28/27	USD 150	150,798
4.00%, 03/15/29	USD 2,567	2,594,216
4.13%, 01/31/28	USD 250	252,334
4.38%, 03/01/27	USD 1,340	1,351,457
4.63%, 03/18/30	USD 1,915	1,984,692
Series GLOB, 3.88%, 05/15/28	USD 25	25,146
Landeskreditbank		
Baden-Wuerttemberg Foerderbank		
1.38%, 10/12/28 ^(e)	USD 535	500,244
4.00%, 01/22/27 ^(e)	USD 120	120,160
4.38%, 02/15/28 ^(e)	USD 65	65,871
4.63%, 02/13/30 ^(e)	USD 25	25,759
Landwirtschaftliche Rentenbank		
1.00%, 02/25/28 ^(e)	USD 230	216,560
1.75%, 01/14/27 ^(e)	USD 475	463,647
3.00%, 05/21/29 ^(e)	USD 500	488,050
3.88%, 09/28/27	USD 192	192,606
3.88%, 06/14/28	USD 1,350	1,357,124
4.13%, 05/28/30	USD 150	152,446
4.63%, 04/17/29	USD 206	212,186
Series 37, 2.50%, 11/15/27	USD 382	373,165
LG Electronics Inc., 5.63%, 04/24/27 ^(e)	USD 200	203,689
Lloyds Banking Group PLC		
3.57%, 11/07/28, (3-mo. SOFR US + 1.47%) ^(a)	USD 490	483,856
3.75%, 01/11/27	USD 30	29,887
3.75%, 03/18/28, (1-year CMT + 1.80%) ^(a)	USD 475	472,042
4.38%, 03/22/28	USD 520	522,264
4.43%, 11/04/31, (1-year CMT + 0.82%) ^(a)	USD 400	399,449
4.55%, 08/16/28	USD 420	424,236
4.82%, 06/13/29, (1-year CMT + 0.83%) ^(a)	USD 400	405,728
5.09%, 11/26/28, (1-year CMT + 0.85%) ^(a)	USD 425	432,078
5.46%, 01/05/28, (1-year CMT + 1.38%) ^(a)	USD 410	415,627
5.72%, 06/05/30, (1-year CMT + 1.07%) ^(a)	USD 405	423,760
5.87%, 03/06/29, (1-year CMT + 1.70%) ^(a)	USD 410	425,116
M&T Bank Corp.		
4.55%, 08/16/28, (1-day SOFR Index + 1.78%) ^(a)	USD 135	135,490

Security	Par (000)	Value
Banks (continued)		
4.83%, 01/16/29, (1-day SOFR + 0.93%) ^(a)	USD 120	\$ 121,303
5.18%, 07/08/31, (1-day SOFR + 1.40%) ^(a)	USD 320	326,677
5.40%, 07/30/35, (5-year CMT + 1.43%) ^(a)	USD 175	176,183
7.41%, 10/30/29, (1-day SOFR + 2.80%) ^(a)	USD 215	232,849
Macquarie Bank Ltd.		
3.62%, 06/03/30 ^(b)	USD 200	190,867
4.33%, 06/12/28 ^(b)	USD 275	277,204
5.27%, 07/02/27 ^(b)	USD 245	250,320
5.39%, 12/07/26 ^(b)	USD 265	269,016
Macquarie Group Ltd.		
1.94%, 04/14/28, (1-day SOFR + 1.00%) ^{(a)(b)}	USD 285	275,606
3.76%, 11/28/28, (3-mo. CME Term SOFR +1.63%) ^{(a)(b)(c)}	USD 410	405,424
4.10%, 06/21/28, (1-day SOFR + 2.13%) ^{(a)(b)}	USD 175	174,496
4.65%, 03/27/29, (3-mo. CME Term SOFR +1.99%) ^{(a)(b)(c)}	USD 160	161,246
5.03%, 01/15/30, (3-mo. CME Term SOFR +2.01%) ^{(a)(b)}	USD 260	265,176
Manufacturers & Traders Trust Co.		
4.70%, 01/27/28	USD 465	470,508
4.76%, 07/06/28, (1-day SOFR + 0.95%) ^(a)	USD 270	272,266
MAR Finance LLC, 4.88%, 05/29/30 ^(e)	USD 200	203,780
Mashreq AL Islami Sukuk Co. Ltd., 5.03%, 04/22/30 ^(e)	USD 200	203,716
Mashreqbank PSC, 7.13%, (5-year CMT + 2.71%) ^{(a)(e)(g)}	USD 200	207,511
Metropolitan Bank & Trust Co., 5.38%, 03/06/29 ^(e)		
	USD 200	206,922
Mitsubishi UFJ Financial Group Inc.		
2.05%, 07/17/30	USD 350	316,392
2.34%, 01/19/28, (1-year CMT + 0.83%) ^(a)	USD 375	366,745
2.56%, 02/25/30	USD 350	326,743
3.20%, 07/18/29	USD 500	482,017
3.29%, 07/25/27	USD 205	202,631
3.68%, 02/22/27	USD 430	428,350
3.74%, 03/07/29	USD 465	459,514
3.96%, 03/02/28	USD 400	399,681
4.05%, 09/11/28	USD 305	305,082
4.08%, 04/19/28, (1-year CMT + 1.30%) ^(a)	USD 320	319,509
4.53%, 09/12/31, (1-year CMT + 0.80%) ^(a)	USD 600	602,430
5.02%, 07/20/28, (1-year CMT + 1.95%) ^(a)	USD 480	486,837
5.16%, 04/24/31, (1-year CMT + 1.17%) ^(a)	USD 300	309,399
5.20%, 01/16/31, (1-year CMT + 0.78%) ^(a)	USD 320	330,216
5.24%, 04/19/29, (1-year CMT + 1.70%) ^(a)	USD 200	204,913
5.26%, 04/17/30, (1-year CMT + 0.82%) ^(a)	USD 210	216,766

Schedule of Investments (continued)

October 31, 2025

iShares® Core 1-5 Year USD Bond ETF
(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Banks (continued)		
5.35%, 09/13/28, (1-year CMT + 1.90%) ^(a)	USD 390	\$ 398,389
5.42%, 02/22/29, (1-year CMT + 1.38%) ^(a)	USD 365	375,140
5.48%, 02/22/31, (1-year CMT + 1.53%) ^(a)	USD 200	208,514
Mizuho Financial Group Inc.		
1.98%, 09/08/31, (3-mo. CME Term SOFR + 1.53%) ^(a)	USD 400	357,180
2.20%, 07/10/31, (3-mo. CME Term SOFR + 1.77%) ^(a)	USD 310	280,881
2.87%, 09/13/30, (3-mo. CME Term SOFR + 1.57%) ^(a)	USD 250	236,915
3.15%, 07/16/30, (3-mo. CME Term SOFR + 1.39%) ^(a)	USD 265	254,389
3.17%, 09/11/27	USD 300	295,512
3.26%, 05/22/30, (1-year CMT + 1.25%) ^(a)	USD 190	183,560
3.66%, 02/28/27	USD 205	204,055
4.02%, 03/05/28	USD 455	454,964
4.25%, 09/11/29, (3-mo. CME Term SOFR + 1.53%) ^(a)	USD 310	310,358
4.71%, 07/08/31, (1-year CMT + 0.92%) ^(a)	USD 400	404,586
5.10%, 05/13/31, (1-year CMT + 0.82%) ^(a)	USD 250	256,936
5.38%, 05/26/30, (1-year CMT + 1.12%) ^(a)	USD 205	212,096
5.38%, 07/10/30, (1-year CMT + 1.08%) ^(a)	USD 355	367,598
5.41%, 09/13/28, (1-year CMT + 2.05%) ^(a)	USD 300	306,981
5.67%, 05/27/29, (1-year CMT + 1.50%) ^(a)	USD 200	207,267
5.74%, 05/27/31, (1-year CMT + 1.65%) ^(a)	USD 220	231,643
5.78%, 07/06/29, (1-year CMT + 1.65%) ^(a)	USD 430	447,251
Morgan Stanley		
2.48%, 01/21/28, (1-day SOFR + 1.00%) ^(a)	USD 835	818,128
2.70%, 01/22/31, (1-day SOFR + 1.14%) ^(a)	USD 1,120	1,048,090
3.59%, 07/22/28 ^(a)	USD 960	950,037
3.62%, 04/01/31, (1-day SOFR + 3.12%) ^(a)	USD 1,070	1,038,618
3.63%, 01/20/27	USD 985	981,229
3.77%, 01/24/29, (3-mo. CME Term SOFR + 1.40%) ^(a)	USD 1,005	995,960
3.95%, 04/23/27	USD 729	727,161
4.21%, 04/20/28, (1-day SOFR + 1.61%) ^(a)	USD 910	911,022
4.43%, 01/23/30, (3-mo. CME Term SOFR + 1.89%) ^(a)	USD 920	925,262
4.65%, 10/18/30, (1-day SOFR + 1.10%) ^(a)	USD 970	981,902
4.99%, 04/12/29, (1-day SOFR + 1.38%) ^(a)	USD 530	539,973
5.04%, 07/19/30, (1-day SOFR + 1.22%) ^(a)	USD 690	707,051

Security	Par (000)	Value
Banks (continued)		
5.12%, 02/01/29, (1-day SOFR + 1.73%) ^(a)	USD 897	\$ 915,171
5.16%, 04/20/29, (1-day SOFR + 1.59%) ^(a)	USD 925	945,253
5.17%, 01/16/30, (1-day SOFR + 1.45%) ^(a)	USD 730	749,421
5.19%, 04/17/31, (1-day SOFR + 1.51%) ^(a)	USD 1,025	1,056,699
5.23%, 01/15/31, (1-day SOFR + 1.11%) ^(a)	USD 790	815,571
5.45%, 07/20/29, (1-day SOFR + 1.63%) ^(a)	USD 700	721,951
5.65%, 04/13/28, (1-day SOFR + 0.01%) ^(a)	USD 520	530,682
5.66%, 04/18/30, (1-day SOFR + 1.26%) ^(a)	USD 740	771,934
6.30%, 10/18/28, (1-day SOFR + 2.24%) ^(a)	USD 536	557,425
6.41%, 11/01/29, (1-day SOFR + 1.83%) ^(a)	USD 535	567,122
Series I, 4.13%, 10/18/29, (1-day SOFR + 0.91%) ^(a)	USD 350	349,148
Series I, 4.36%, 10/22/31, (1-day SOFR + 1.07%) ^(a)	USD 890	887,982
Morgan Stanley Bank N.A.		
4.95%, 01/14/28, (1-day SOFR + 1.08%) ^(a)	USD 395	398,493
4.97%, 07/14/28, (1-day SOFR + 0.93%) ^(a)	USD 500	506,794
5.02%, 01/12/29, (1-day SOFR + 0.91%) ^(a)	USD 700	711,941
5.50%, 05/26/28, (1-day SOFR + 0.87%) ^(a)	USD 500	510,082
Morgan Stanley Private Bank N.A.		
4.47%, 07/06/28, (1-day SOFR + 0.77%) ^(a)	USD 725	728,573
4.73%, 07/18/31, (1-day SOFR + 1.08%) ^(a)	USD 935	949,434
Movida Europe SA, 7.85%, 04/11/29 ^(e)	USD 200	182,955
Nanyang Commercial Bank Ltd., 6.00%, 08/06/34, (5-year CMT + 2.10%) ^{(a)(e)}	USD 250	258,865
National Australia Bank Ltd.		
1.89%, 01/12/27 ^(b)	USD 445	434,703
2.33%, 08/21/30 ^(b)	USD 250	225,793
3.93%, 08/02/34, (5-year CMT + 1.88%) ^{(a)(b)}	USD 405	394,127
National Australia Bank Ltd./New York		
3.91%, 06/09/27	USD 430	430,011
4.31%, 06/13/28	USD 250	252,286
4.50%, 10/26/27	USD 315	318,441
4.53%, 06/13/30	USD 650	661,467
4.79%, 01/10/29	USD 500	511,481
4.90%, 06/13/28	USD 340	348,259
4.90%, 01/14/30	USD 240	247,686
4.94%, 01/12/28	USD 310	316,525
5.09%, 06/11/27	USD 250	254,697
National Bank of Canada		
4.50%, 10/10/29	USD 310	312,947
4.95%, 02/01/28, (1-day SOFR + 0.80%) ^(a)	USD 270	272,711
5.60%, 12/18/28	USD 260	271,036

Schedule of Investments (continued)

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iShares® Core 1-5 Year USD Bond ETF
(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Banks (continued)		
National Bank of Ras Al-Khaimah PSC, 5.38%, 07/25/29 ^(e)	USD 200	\$ 205,903
National Securities Clearing Corp.		
4.70%, 05/20/30 ^(b)	USD 210	214,703
4.90%, 06/26/29 ^(b)	USD 250	257,057
5.00%, 05/30/28 ^(b)	USD 250	256,086
5.10%, 11/21/27 ^(b)	USD 270	275,933
NatWest Group PLC		
3.07%, 05/22/28, (1-year CMT + 2.55%) ^(a)	USD 300	295,010
4.45%, 05/08/30, (3-mo. SOFR US + 2.13%) ^(a)	USD 400	400,756
4.89%, 05/18/29, (3-mo. SOFR US + 2.01%) ^(a)	USD 545	553,271
4.96%, 08/15/30, (1-year CMT + 1.22%) ^(a)	USD 395	402,447
5.08%, 01/27/30, (3-mo. SOFR US + 2.17%) ^(a)	USD 540	551,927
5.12%, 05/23/31, (1-year CMT + 1.05%) ^(a)	USD 400	410,757
5.52%, 09/30/28, (1-year CMT + 2.27%) ^(a)	USD 335	342,999
5.58%, 03/01/28, (1-year CMT + 1.10%) ^(a)	USD 200	203,519
5.81%, 09/13/29, (1-year CMT + 1.95%) ^(a)	USD 390	405,842
6.48%, 06/01/34, (5-year CMT + 2.20%) ^(a)	USD 305	319,722
NatWest Markets PLC		
4.17%, 11/06/28 ^(b)	USD 200	200,118
4.41%, 11/06/30.....	USD 200	199,946
4.79%, 03/21/28 ^(b)	USD 235	238,662
5.02%, 03/21/30 ^(b)	USD 400	411,463
5.41%, 05/17/29 ^(b)	USD 235	243,701
5.42%, 05/17/27 ^(b)	USD 270	275,483
NBK SPC Ltd., 5.50%, 06/06/30, (1-day SOFR + 1.16%) ^{(a)(e)}	USD 200	207,117
NBK Tier 1 Ltd., 3.63%, (6-year CMT + 2.88%) ^{(a)(e)(g)}	USD 200	196,844
NCB Tier 1 Sukuk Ltd., 3.50%, (6-year CMT + 2.89%) ^{(a)(e)(g)}	USD 400	391,062
NongHyup Bank		
4.25%, 07/06/27 ^(e)	USD 200	200,469
4.88%, 07/03/28 ^(e)	USD 400	407,770
Nordea Bank Abp		
4.25%, 08/28/30 ^(b)	USD 200	200,144
4.38%, 03/17/28 ^(b)	USD 60	60,577
4.38%, 09/10/29 ^(b)	USD 200	202,730
4.63%, 09/13/33, (5-year USD Swap + 1.69%) ^{(a)(b)}	USD 75	74,812
5.00%, 03/19/27 ^(b)	USD 210	212,985
5.38%, 09/22/27 ^(b)	USD 395	404,756
Norinchukin Bank (The)		
4.67%, 09/09/30 ^(b)	USD 5	5,030
4.87%, 09/14/27 ^(b)	USD 215	216,835
5.09%, 10/16/29 ^(b)	USD 230	234,718
5.43%, 03/09/28 ^(b)	USD 200	204,603
Northern Trust Corp.		
1.95%, 05/01/30.....	USD 320	292,125
3.15%, 05/03/29.....	USD 125	121,484

Security	Par (000)	Value
Banks (continued)		
3.38%, 05/08/32, (3-mo. SOFR US + 1.39%) ^(a)	USD 102	\$ 100,221
3.65%, 08/03/28.....	USD 45	44,718
4.00%, 05/10/27.....	USD 490	490,604
NRW Bank		
4.50%, 01/24/28 ^(e)	USD 74	75,135
4.63%, 03/08/27 ^(e)	USD 462	466,410
Oesterreichische Kontrollbank AG		
3.63%, 09/09/27.....	USD 265	264,571
3.75%, 09/05/29.....	USD 316	316,005
4.00%, 05/28/28.....	USD 20	20,155
4.13%, 01/18/29.....	USD 520	526,621
4.25%, 03/01/28.....	USD 315	318,863
4.50%, 01/24/30.....	USD 385	396,049
4.75%, 05/21/27.....	USD 730	740,730
OTP Bank Nyrt		
7.30%, 07/30/35, (5-year CMT + 2.86%) ^{(a)(e)}	USD 200	212,601
8.75%, 05/15/33, (5-year CMT + 5.06%) ^{(a)(e)}	USD 200	215,063
Oversea-Chinese Banking Corp. Ltd.		
4.60%, 06/15/32, (5-year CMT + 1.58%) ^{(a)(e)}	USD 200	200,601
5.52%, 05/21/34, (5-year CMT + 1.03%) ^{(a)(e)}	USD 200	207,207
PNC Bank N.A.		
2.70%, 10/22/29.....	USD 250	235,054
3.25%, 01/22/28.....	USD 370	364,845
4.05%, 07/26/28.....	USD 370	369,381
4.43%, 07/21/28, (1-day SOFR + 0.73%) ^(a)	USD 250	251,244
PNC Financial Services Group Inc. (The)		
2.55%, 01/22/30.....	USD 650	608,927
3.15%, 05/19/27.....	USD 325	320,681
3.45%, 04/23/29.....	USD 430	421,567
4.90%, 05/13/31, (1-day SOFR + 1.33%) ^(a)	USD 515	525,249
5.22%, 01/29/31, (1-day SOFR + 1.07%) ^(a)	USD 340	351,403
5.30%, 01/21/28, (1-day SOFR + 1.34%) ^(a)	USD 325	329,244
5.35%, 12/02/28, (1-day SOFR + 1.62%) ^(a)	USD 446	456,549
5.49%, 05/14/30, (1-day SOFR + 1.20%) ^(a)	USD 525	545,572
5.58%, 06/12/29, (1-day SOFR + 1.84%) ^(a)	USD 837	866,149
QIB Sukuk Ltd.		
4.49%, 09/17/29 ^(e)	USD 200	200,815
4.80%, 06/12/30 ^(e)	USD 200	202,979
5.58%, 11/22/28 ^(e)	USD 400	415,051
QIB Senior Oryx Ltd., 5.25%, 01/24/29 ^(e)	USD 200	205,017
QNB Bank AS, 7.25%, 05/21/29 ^(e)	USD 200	211,013
QNB Finance Ltd.		
2.75%, 02/12/27 ^(e)	USD 200	196,246
4.50%, 07/24/30 ^(e)	USD 200	202,319
4.88%, 01/30/29 ^(e)	USD 400	407,209
5.26%, 03/04/30, (1-day SOFR + 1.05%) ^{(a)(e)}	USD 200	201,383
5.32%, 04/02/29, (1-day SOFR + 1.20%) ^(a)	USD 400	404,956

Schedule of Investments (continued)

October 31, 2025

iShares® Core 1-5 Year USD Bond ETF
(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Banks (continued)		
Regions Financial Corp. 1.80%, 08/12/28	USD 120	\$ 112,481
5.72%, 06/06/30, (1-day SOFR + 1.49%)(a)	USD 200	207,673
Riyad Sukuk Ltd., 6.21%, 07/14/35, (5-year CMT + 2.25%)(a)(e)	USD 400	407,978
Riyad T1 Sukuk Ltd., 5.50%, (5-year CMT + 1.91%)(a)(e)(g)	USD 200	196,553
Riyad Tier 1 Sukuk Ltd., 4.00%, (5-year CMT + 2.17%)(a)(e)(g)	USD 200	194,303
Rizal Commercial Banking Corp., 5.50%, 01/18/29(e)	USD 200	206,137
Royal Bank of Canada		
1.40%, 11/02/26	USD 315	307,354
2.05%, 01/21/27	USD 280	273,741
3.63%, 05/04/27	USD 420	418,150
4.00%, 11/03/28, (1-day SOFR + 0.70%)(a)	USD 300	299,342
4.24%, 08/03/27	USD 445	447,315
4.31%, 11/03/31, (1-day SOFR + 0.98%)(a)	USD 300	298,408
4.50%, 08/06/29, (1-day SOFR + 0.89%)(a)	USD 385	387,969
4.52%, 10/18/28, (1-day SOFR Index + 1.86%)(a)	USD 175	176,532
4.65%, 10/18/30, (1-day SOFR Index + 1.80%)(a)	USD 640	648,068
4.70%, 08/06/31, (1-day SOFR + 1.06%)(a)	USD 330	334,292
4.72%, 03/27/28, (1-day SOFR Index + 1.81%)(a)	USD 350	353,204
4.88%, 01/19/27	USD 280	283,064
4.90%, 01/12/28	USD 274	279,411
4.95%, 02/01/29	USD 225	231,098
4.97%, 01/24/29, (1-day SOFR + 0.83%)(a)	USD 505	513,545
4.97%, 08/02/30, (1-day SOFR + 1.00%)(a)	USD 415	424,570
4.97%, 05/02/31, (1-day SOFR Index + 1.30%)(a)	USD 315	322,742
5.15%, 02/04/31, (1-day SOFR + 1.03%)(a)	USD 545	561,121
5.20%, 08/01/28	USD 345	355,479
6.00%, 11/01/27	USD 453	470,414
Saib Tier 1 Sukuk Ltd., 6.38%, (5-year CMT + 2.09%)(a)(e)(g)	USD 200	201,722
Santander Holdings USA Inc.		
2.49%, 01/06/28, (1-day SOFR + 1.25%)(a)	USD 321	313,468
4.40%, 07/13/27	USD 400	400,373
5.35%, 09/06/30, (1-day SOFR + 1.94%)(a)	USD 325	331,116
5.47%, 03/20/29, (1-day SOFR + 1.61%)(a)	USD 250	254,269
5.74%, 03/20/31, (1-day SOFR + 1.88%)(a)	USD 185	190,704
6.17%, 01/09/30, (1-day SOFR + 2.50%)(a)	USD 305	317,096
6.50%, 03/09/29, (1-day SOFR + 2.36%)(a)	USD 410	426,890

Security	Par (000)	Value
Banks (continued)		
6.57%, 06/12/29, (1-day SOFR + 2.70%)(a)	USD 225	\$ 235,081
Santander U.K. Group Holdings PLC		
2.47%, 01/11/28, (1-day SOFR + 1.22%)(a)	USD 320	313,083
3.82%, 11/03/28, (3-mo. SOFR US + 1.66%)(a)	USD 235	232,664
4.32%, 09/22/29, (1-day SOFR Index + 1.70%)(a)	USD 400	398,880
4.86%, 09/11/30, (1-day SOFR Index + 1.55%)(a)	USD 295	298,531
5.69%, 04/15/31, (1-day SOFR Index + 1.52%)(a)	USD 300	312,795
6.53%, 01/10/29, (1-day SOFR + 2.60%)(a)	USD 500	522,701
Saudi Awwal Bank, 5.95%, 09/04/35, (5-year CMT + 2.20%)(a)(e)	USD 400	404,153
Security Bank Corp., 5.50%, 05/14/29(e)	USD 200	208,260
Shanghai Commercial Bank Ltd., 6.38%, 02/28/33, (5-year CMT + 2.40%)(a)(e)	USD 250	257,740
Shinhan Bank Co. Ltd.		
3.75%, 09/20/27(e)	USD 200	197,854
4.00%, 04/23/29(e)	USD 200	196,808
4.50%, 03/26/28(e)	USD 400	400,983
Shinhan Financial Group Co. Ltd.		
4.50%, 07/30/30(e)	USD 200	200,937
5.00%, 07/24/28(e)	USD 200	203,966
Siam Commercial Bank PCL/Cayman Islands, 4.40%, 02/11/29(e)		
USD 200	200,063	
SIB Sukuk Co. III Ltd., 5.20%, 02/26/30(e)	USD 200	204,575
Skandinaviska Enskilda Banken AB		
4.50%, 09/03/30(b)	USD 200	200,345
5.13%, 03/05/27(b)	USD 195	198,051
5.38%, 03/05/29(b)	USD 225	232,975
SNB Funding Ltd.		
2.90%, 01/29/27(e)	USD 200	196,260
5.30%, 07/11/29, (1-day SOFR + 1.20%)(a)(e)	USD 200	200,965
6.00%, 06/24/35, (5-year CMT + 2.00%)(a)(e)	USD 400	411,572
SNB Sukuk Ltd.		
2.34%, 01/19/27(e)	USD 400	390,766
5.13%, 02/27/29(e)	USD 200	204,211
Societe Generale SA		
2.80%, 01/19/28, (1-year CMT + 1.30%)(a)(b)	USD 425	416,660
3.00%, 01/22/30(b)	USD 385	360,887
4.00%, 01/12/27(b)	USD 280	278,727
4.68%, 06/15/27(b)	USD 375	377,959
4.75%, 09/14/28(b)	USD 540	544,150
5.25%, 02/19/27(b)	USD 300	302,999
5.25%, 05/22/29, (1-day SOFR + 1.42%)(a)(b)	USD 360	366,111
5.50%, 04/13/29, (1-year CMT + 1.20%)(a)(b)	USD 300	306,562
5.51%, 05/22/31, (1-day SOFR + 1.65%)(a)(b)	USD 455	467,792
5.52%, 01/19/28, (1-year CMT + 1.50%)(a)(b)	USD 230	232,808
5.63%, 01/19/30, (1-year CMT + 1.75%)(a)(b)	USD 200	205,764

Schedule of Investments (continued)

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iShares® Core 1-5 Year USD Bond ETF
(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Banks (continued)		
6.45%, 01/10/29, (1-year CMT + 2.55%) ^{(a)(b)}	USD 495	\$ 515,369
Standard Chartered Bank/New York, 4.85%, 12/03/27	USD 250	254,570
Standard Chartered PLC		
2.61%, 01/12/28, (1-year CMT + 1.18%) ^{(a)(b)}	USD 590	578,444
4.30%, 02/19/27 ^(b)	USD 200	199,604
4.31%, 05/21/30, (3-mo. SOFR US + 2.17%) ^{(a)(b)}	USD 240	238,752
4.64%, 04/01/31, (1-year CMT + 3.85%) ^{(a)(b)}	USD 600	602,876
4.87%, 03/15/33, (5-year USD ICE Swap + 1.97%) ^{(a)(b)}	USD 100	100,264
5.01%, 10/15/30, (1-year CMT + 1.15%) ^{(a)(b)}	USD 505	513,918
5.24%, 05/13/31, (1-year CMT + 1.35%) ^{(a)(b)}	USD 360	370,120
5.55%, 01/21/29, (1-year CMT + 1.05%) ^{(a)(b)}	USD 230	235,509
5.69%, 05/14/28, (1-year CMT + 1.05%) ^{(a)(b)}	USD 295	300,904
6.30%, 01/09/29, (1-year CMT + 2.45%) ^{(a)(b)}	USD 585	607,897
6.75%, 02/08/28, (1-year CMT + 1.85%) ^{(a)(b)}	USD 200	205,786
7.02%, 02/08/30, (1-year CMT + 2.20%) ^{(a)(b)}	USD 200	215,418
7.77%, 11/16/28, (1-year CMT + 3.45%) ^{(a)(b)}	USD 235	250,811
State Bank of India/London		
4.50%, 09/09/30 ^(e)	USD 200	199,998
5.00%, 01/17/29 ^(e)	USD 200	203,163
5.13%, 11/25/29 ^(e)	USD 200	204,806
State Street Bank & Trust Co.		
4.59%, 11/25/26	USD 250	251,710
4.78%, 11/23/29	USD 255	262,100
State Street Corp.		
1.68%, 11/18/27, (1-day SOFR + 0.56%) ^(a)	USD 210	204,833
2.20%, 02/07/28, (1-day SOFR + 0.73%) ^(a)	USD 245	239,339
2.40%, 01/24/30	USD 310	291,156
3.03%, 11/01/34, (1-day SOFR + 1.49%) ^(a)	USD 185	173,933
3.15%, 03/30/31, (1-day SOFR + 2.65%) ^(a)	USD 210	201,490
4.14%, 12/03/29, (3-mo. CME Term SOFR + 1.29%) ^(a)	USD 150	150,124
4.33%, 10/22/27	USD 385	388,581
4.53%, 02/20/29, (1-day SOFR + 1.02%) ^(a)	USD 350	353,283
4.54%, 02/28/28	USD 335	339,270
4.54%, 04/24/28, (1-day SOFR + 0.95%) ^(a)	USD 155	156,131
4.73%, 02/28/30	USD 225	230,022
4.83%, 04/24/30	USD 300	308,092
4.99%, 03/18/27	USD 335	339,791
5.68%, 11/21/29, (1-day SOFR + 1.48%) ^(a)	USD 300	313,708

Security	Par (000)	Value
Banks (continued)		
5.82%, 11/04/28, (1-day SOFR + 1.72%) ^(a)	USD 205	\$ 211,870
Sumitomo Mitsui Financial Group Inc.		
1.90%, 09/17/28	USD 615	578,572
2.13%, 07/08/30	USD 600	544,089
2.17%, 01/14/27	USD 290	283,692
2.47%, 01/14/29	USD 200	190,299
2.72%, 09/27/29	USD 200	189,106
2.75%, 01/15/30	USD 425	399,448
3.04%, 07/16/29	USD 690	661,001
3.35%, 10/18/27	USD 197	194,513
3.36%, 07/12/27	USD 650	643,511
3.45%, 01/11/27	USD 270	268,295
3.54%, 01/17/28	USD 240	237,412
3.94%, 07/19/28	USD 200	199,558
4.31%, 10/16/28	USD 255	256,822
4.66%, 07/08/31, (1-day SOFR + 1.19%) ^(a)	USD 240	242,729
5.24%, 04/15/30	USD 250	259,090
5.32%, 07/09/29	USD 200	207,094
5.52%, 01/13/28	USD 710	732,070
5.71%, 01/13/30	USD 440	463,782
5.72%, 09/14/28	USD 390	406,455
5.80%, 07/13/28	USD 200	208,776
5.85%, 07/13/30	USD 300	319,131
Sumitomo Mitsui Trust Bank Ltd.		
2.80%, 03/10/27 ^(b)	USD 195	191,830
4.45%, 09/10/27 ^(b)	USD 200	201,416
4.50%, 03/13/28 ^(b)	USD 200	201,831
4.50%, 09/10/29 ^(b)	USD 200	201,859
4.70%, 03/13/30 ^(b)	USD 395	402,325
4.95%, 09/15/27 ^(b)	USD 200	203,114
5.20%, 03/07/27 ^(b)	USD 230	233,396
5.20%, 03/07/29 ^(b)	USD 200	206,121
5.50%, 03/09/28 ^(b)	USD 200	206,199
5.55%, 09/14/28 ^(b)	USD 170	176,657
Svenska Handelsbanken AB		
3.95%, 06/10/27 ^(b)	USD 265	265,232
4.38%, 05/23/28 ^(b)	USD 250	252,565
5.13%, 05/28/27 ^(b)	USD 280	285,265
5.50%, 06/15/28 ^(b)	USD 330	341,197
Swedbank AB		
1.54%, 11/16/26 ^(b)	USD 410	399,899
5.00%, 11/20/29 ^(b)	USD 220	226,929
5.08%, 05/21/30 ^(b)	USD 200	205,355
5.34%, 09/20/27 ^(b)	USD 265	270,892
5.41%, 03/14/29 ^(b)	USD 270	279,801
Synchrony Bank, 5.63%, 08/23/27	USD 280	285,797
Synovus Bank, 5.63%, 02/15/28	USD 250	255,044
Synovus Financial Corp., 6.17%, 11/01/30, (1-day SOFR + 0.35%) ^(a)	USD 105	108,516
TC Ziraat Bankasi AS		
7.25%, 02/04/30 ^(e)	USD 200	205,677
8.00%, 01/16/29 ^(e)	USD 200	210,369
8.99%, 08/02/34, (5-year CMT + 4.33%) ^{(a)(e)}	USD 200	211,058
Toronto-Dominion Bank (The)		
1.95%, 01/12/27	USD 265	258,923
2.80%, 03/10/27	USD 404	397,492
4.11%, 06/08/27	USD 555	555,418
4.11%, 10/13/28	USD 200	199,894

Schedule of Investments (continued)

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iShares® Core 1-5 Year USD Bond ETF
(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Banks (continued)		
4.57%, 12/17/26	USD 450	\$ 452,474
4.57%, 06/02/28	USD 200	202,236
4.69%, 09/15/27	USD 530	535,957
4.78%, 12/17/29	USD 330	337,110
4.81%, 06/03/30	USD 405	413,010
4.86%, 01/31/28	USD 375	381,242
4.98%, 04/05/27	USD 250	253,233
4.99%, 04/05/29	USD 345	353,780
5.15%, 09/10/34, (5-year CMT + 1.50%) ^(a)	USD 300	304,294
5.16%, 01/10/28	USD 435	444,574
5.26%, 12/11/26	USD 150	151,907
5.52%, 07/17/28	USD 350	362,459
Truist Bank		
2.25%, 03/11/30	USD 355	324,071
4.14%, 10/23/29, (1-day SOFR + 0.91%) ^(a)	USD 250	249,042
4.42%, 07/24/28, (1-day SOFR + 0.77%) ^(a)	USD 250	250,923
Truist Financial Corp.		
1.13%, 08/03/27	USD 250	237,639
1.89%, 06/07/29, (1-day SOFR + 0.86%) ^(a)	USD 315	296,687
1.95%, 06/05/30	USD 230	207,275
3.88%, 03/19/29	USD 180	177,332
4.12%, 06/06/28, (1-day SOFR + 1.37%) ^(a)	USD 385	384,976
4.87%, 01/26/29, (1-day SOFR + 1.44%) ^(a)	USD 545	552,154
5.07%, 05/20/31, (1-day SOFR + 1.31%) ^(a)	USD 415	424,548
5.44%, 01/24/30, (1-day SOFR + 1.62%) ^(a)	USD 590	609,619
7.16%, 10/30/29, (1-day SOFR + 2.45%) ^(a)	USD 490	529,791
Turkiye Garanti Bankasi AS		
8.13%, 01/03/35, (5-year CMT + 3.84%) ^{(a)(e)}	USD 200	205,974
8.38%, 02/28/34, (5-year CMT + 4.09%) ^{(a)(e)}	USD 200	207,958
Turkiye Is Bankasi AS, 7.75%, 06/12/29^(e)		
USD 200		208,337
Turkiye Vakiflar Bankasi TAO		
6.88%, 01/07/30 ^(e)	USD 200	203,142
7.25%, 07/31/30 ^(e)	USD 200	205,043
8.99%, 10/05/34, (5-year CMT + 4.67%) ^{(a)(e)}	USD 200	211,289
9.00%, 10/12/28 ^(e)	USD 200	216,360
U.S. Bancorp		
1.38%, 07/22/30	USD 400	351,895
2.22%, 01/27/28, (1-day SOFR + 0.73%) ^(a)	USD 480	468,685
3.00%, 07/30/29	USD 305	292,252
3.90%, 04/26/28	USD 80	79,884
4.55%, 07/22/28, (1-day SOFR + 1.66%) ^(a)	USD 780	785,114
4.65%, 02/01/29, (1-day SOFR + 1.23%) ^(a)	USD 575	580,711
5.05%, 02/12/31, (1-day SOFR + 1.06%) ^(a)	USD 420	430,455
5.08%, 05/15/31, (1-day SOFR + 1.30%) ^(a)	USD 400	410,852

Security	Par (000)	Value
Banks (continued)		
5.10%, 07/23/30, (1-day SOFR + 1.25%) ^(a)	USD 415	\$ 426,348
5.38%, 01/23/30, (1-day SOFR + 1.56%) ^(a)	USD 430	444,241
5.78%, 06/12/29, (1-day SOFR + 2.02%) ^(a)	USD 650	675,121
Series X, 3.15%, 04/27/27	USD 390	385,347
UBS AG/London, 5.65%, 09/11/28	USD 230	239,976
UBS AG/Stamford CT		
4.86%, 01/10/28, (1-day SOFR + 0.72%) ^(a)	USD 400	403,182
5.00%, 07/09/27	USD 385	392,068
7.50%, 02/15/28	USD 865	932,523
UBS Group AG		
3.13%, 08/13/30, (3-mo. SOFR US + 1.73%) ^{(a)(b)}	USD 460	440,072
3.87%, 01/12/29, (3-mo. SOFR US + 1.67%) ^{(a)(b)}	USD 715	710,061
4.15%, 12/23/29, (1-day SOFR + 0.84%) ^{(a)(b)}	USD 200	199,558
4.19%, 04/01/31, (1-day SOFR + 3.73%) ^{(a)(b)}	USD 990	979,229
4.25%, 03/23/28 ^(b)	USD 510	509,754
4.28%, 01/09/28 ^(b)	USD 760	760,536
4.40%, 09/23/31, (1-day SOFR + 1.06%) ^{(a)(b)}	USD 420	418,459
4.75%, 05/12/28, (1-year CMT + 1.75%) ^{(a)(b)}	USD 380	382,824
5.43%, 02/08/30, (1-year CMT + 1.52%) ^{(a)(b)}	USD 880	908,895
5.62%, 09/13/30, (1-year USD ICE Swap + 1.34%) ^{(a)(b)}	USD 465	486,076
6.25%, 09/22/29, (1-year CMT + 1.80%) ^{(a)(b)}	USD 475	500,677
6.33%, 12/22/27, (1-year CMT + 1.60%) ^{(a)(b)}	USD 390	398,979
6.44%, 08/11/28, (1-day SOFR + 3.70%) ^{(a)(b)}	USD 540	560,277
UniCredit SpA		
4.63%, 04/12/27 ^(b)	USD 70	70,226
5.46%, 06/30/35, (5-year CMT + 4.75%) ^{(a)(b)}	USD 550	556,337
5.86%, 06/19/32, (5-year USD ICE Swap + 3.70%) ^{(a)(b)}	USD 330	335,373
7.30%, 04/02/34, (5-year USD ICE Swap + 4.91%) ^{(a)(b)}	USD 350	375,340
United Overseas Bank Ltd.		
2.00%, 10/14/31, (5-year CMT + 1.23%) ^{(a)(b)}	USD 200	195,451
3.86%, 10/07/32, (5-year CMT + 1.45%) ^{(a)(b)}	USD 205	203,098
Warba Sukuk Ltd., 5.35%, 07/10/29 ^(e)	USD 200	206,104
Webster Financial Corp., 4.10%, 03/25/29	USD 55	54,045
Wells Fargo & Co.		
2.39%, 06/02/28, (1-day SOFR + 2.10%) ^(a)	USD 1,115	1,085,172
2.57%, 02/11/31, (3-mo. CME Term SOFR + 1.26%) ^(a)	USD 1,020	950,011
2.88%, 10/30/30, (3-mo. CME Term SOFR + 1.43%) ^(a)	USD 1,125	1,067,265

Schedule of Investments (continued)

October 31, 2025

iShares® Core 1-5 Year USD Bond ETF
(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Banks (continued)		
3.53%, 03/24/28, (1-day SOFR + 1.51%) ^(a)	USD 1,305	\$ 1,293,957
3.58%, 05/22/28, (3-mo. CME Term SOFR + 1.57%) ^(a)	USD 945	936,898
4.08%, 09/15/29, (1-day SOFR + 0.88%) ^(a)	USD 825	822,824
4.15%, 01/24/29	USD 855	854,944
4.30%, 07/22/27	USD 780	782,068
4.48%, 04/04/31, (3-mo. CME Term SOFR + 4.03%) ^(a)	USD 845	850,207
4.81%, 07/25/28, (1-day SOFR + 1.98%) ^(a)	USD 969	979,919
4.97%, 04/23/29, (1-day SOFR + 1.37%) ^(a)	USD 890	906,020
5.15%, 04/23/31, (1-day SOFR + 1.50%) ^(a)	USD 1,385	1,428,453
5.20%, 01/23/30, (1-day SOFR + 1.50%) ^(a)	USD 885	910,511
5.24%, 01/24/31, (1-day SOFR + 1.11%) ^(a)	USD 1,025	1,060,118
5.57%, 07/25/29, (1-day SOFR + 1.74%) ^(a)	USD 1,345	1,392,451
5.71%, 04/22/28, (1-day SOFR + 0.07%) ^(a)	USD 980	1,001,322
6.30%, 10/23/29, (1-day SOFR + 1.79%) ^(a)	USD 870	920,069
Series B, 7.95%, 11/15/29	USD 115	129,180
Series W, 4.90%, 01/24/28, (1-day SOFR + 0.78%) ^(a)	USD 800	806,971
Wells Fargo Bank NA, 5.25%, 12/11/26	USD 500	506,642
Westpac Banking Corp.		
1.95%, 11/20/28	USD 415	391,443
2.65%, 01/16/30	USD 245	231,627
3.35%, 03/08/27	USD 345	342,649
3.40%, 01/25/28	USD 385	381,082
4.04%, 08/26/27	USD 345	346,055
4.11%, 07/24/34, (5-year CMT + 2.00%) ^(a)	USD 350	343,212
4.32%, 11/23/31, (5-year USD ICE Swap + 2.24%) ^(a)	USD 470	468,902
4.35%, 07/01/30	USD 255	257,601
5.05%, 04/16/29	USD 255	263,944
5.46%, 11/18/27	USD 387	398,761
5.54%, 11/17/28	USD 325	339,847
Westpac New Zealand Ltd.		
4.22%, 09/16/30 ^(b)	USD 200	199,151
4.90%, 02/15/28 ^(b)	USD 210	213,595
4.94%, 02/27/30 ^(b)	USD 200	205,065
5.13%, 02/26/27 ^(b)	USD 200	202,697
5.20%, 02/28/29 ^(b)	USD 215	221,546
Wintrust Financial Corp., 4.85%, 06/06/29	USD 55	54,494
Woori Bank		
2.00%, 01/20/27 ^(e)	USD 200	195,202
4.75%, 01/24/29 ^(e)	USD 200	203,442
4.88%, 01/26/28 ^(e)	USD 200	203,399
6.38%, (5-year CMT + 2.28%) ^{(a)(e)(g)}	USD 200	209,758
Yapi ve Kredi Bankasi A/S		
7.13%, 10/10/29 ^(e)	USD 200	205,973
9.25%, 10/16/28 ^(e)	USD 200	217,969

Security	Par (000)	Value
Banks (continued)		
9.25%, 01/17/34, (5-year CMT + 5.28%) ^{(a)(e)}	USD 400	\$ 425,012
		406,627,994
Beverages — 0.4%		
Anadolu Efes Biracilik Ve Malt Sanayii A/S,		
3.38%, 06/29/28 ^(e)	USD 200	184,861
Anheuser-Busch InBev Worldwide Inc.		
3.50%, 06/01/30	USD 520	507,534
4.75%, 01/23/29	USD 857	875,244
Bacardi Ltd., 4.70%, 05/15/28 ^(e)	USD 230	231,702
Bacardi Ltd./Bacardi-Martini BV, 5.25%, 01/15/29^(b)		
	USD 150	153,388
Bacardi-Martini BV, 5.55%, 02/01/30^(b)		
	USD 195	201,473
Central American Bottling Corp./CBC Bottling Holdco SL/Beliv Holdco SL,		
5.25%, 04/27/29 ^(e)	USD 300	293,986
Coca-Cola Co. (The)		
1.00%, 03/15/28	USD 334	313,468
1.45%, 06/01/27	USD 635	612,794
1.50%, 03/05/28	USD 90	85,600
1.65%, 06/01/30	USD 450	405,927
2.13%, 09/06/29	USD 315	295,458
2.90%, 05/25/27	USD 150	148,044
3.38%, 03/25/27	USD 400	398,235
3.45%, 03/25/30	USD 425	415,000
Coca-Cola Consolidated Inc., 5.25%, 06/01/29		
	USD 160	165,708
Coca-Cola Europacific Partners PLC, 1.50%, 01/15/27^(b)		
	USD 205	198,777
Coca-Cola Femsa SAB de CV, 2.75%, 01/22/30		
	USD 250	234,999
Coca-Cola Icecek A/S, 4.50%, 01/20/29^(e)		
	USD 200	197,468
Constellation Brands Inc.		
2.88%, 05/01/30	USD 155	145,068
3.15%, 08/01/29	USD 265	254,778
3.50%, 05/09/27	USD 215	212,973
3.60%, 02/15/28	USD 280	276,473
3.70%, 12/06/26	USD 55	54,784
4.35%, 05/09/27	USD 259	259,739
4.65%, 11/15/28	USD 95	96,146
4.80%, 01/15/29	USD 165	167,591
4.80%, 05/01/30	USD 95	96,376
Diageo Capital PLC		
2.00%, 04/29/30	USD 300	273,582
2.38%, 10/24/29	USD 325	304,552
3.88%, 05/18/28	USD 185	184,509
5.30%, 10/24/27	USD 305	312,393
Diageo Investment Corp., 5.13%, 08/15/30		
	USD 250	259,067
Heineken NV, 3.50%, 01/29/28^(b)		
	USD 405	400,748
JDE Peet's NV, 1.38%, 01/15/27^(b)		
	USD 265	255,599
Keurig Dr Pepper Inc.		
3.20%, 05/01/30	USD 220	208,108
3.43%, 06/15/27	USD 135	133,450
3.95%, 04/15/29	USD 360	354,853
4.35%, 05/15/28	USD 145	145,086
4.60%, 05/25/28	USD 485	487,768
4.60%, 05/15/30	USD 155	155,368
5.05%, 03/15/29	USD 260	264,925
5.10%, 03/15/27	USD 165	166,552
PepsiCo Inc.		
1.63%, 05/01/30	USD 300	270,263

Schedule of Investments (continued)

October 31, 2025

iShares® Core 1-5 Year USD Bond ETF
(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Beverages (continued)		
2.63%, 03/19/27	USD 30	\$ 29,527
2.63%, 07/29/29	USD 300	285,687
2.75%, 03/19/30	USD 455	430,807
3.00%, 10/15/27	USD 430	424,066
3.60%, 02/18/28	USD 310	308,496
4.10%, 01/15/29	USD 195	196,016
4.30%, 07/23/30	USD 275	277,283
4.40%, 02/07/27	USD 175	176,261
4.45%, 02/07/28	USD 175	177,344
4.45%, 05/15/28	USD 250	253,736
4.50%, 07/17/29	USD 360	367,032
4.60%, 02/07/30	USD 300	306,685
5.13%, 11/10/26	USD 245	247,735
7.00%, 03/01/29	USD 230	251,198
Pepsico Singapore Financing I Pte Ltd.		
4.55%, 02/16/29	USD 255	259,434
4.65%, 02/16/27	USD 165	166,560
Pernod Ricard International Finance LLC,		
1.25%, 04/01/28 ^(b)	USD 175	163,343
Primo Water Holdings Inc./Triton Water Holdings Inc.		
4.38%, 04/30/29 ^(b)	USD 230	223,565
6.25%, 04/01/29 ^(b)	USD 235	235,974
Suntory Holdings Ltd., 5.12%, 06/11/29 ^(b)	USD 205	210,157
		16,651,323
Biotechnology — 0.2%		
Amgen Inc.		
1.65%, 08/15/28	USD 450	421,568
2.20%, 02/21/27	USD 580	566,277
2.45%, 02/21/30	USD 385	357,520
3.00%, 02/22/29	USD 460	443,755
3.20%, 11/02/27	USD 200	196,814
4.05%, 08/18/29	USD 430	427,775
5.15%, 03/02/28	USD 1,250	1,277,851
5.25%, 03/02/30	USD 825	855,976
Biocon Biologics Global PLC, 6.67%, 10/09/29 ^(e)	USD 200	197,611
Biogen Inc., 2.25%, 05/01/30	USD 450	411,824
Bio-Rad Laboratories Inc., 3.30%, 03/15/27	USD 190	187,618
CSL Finance PLC		
3.85%, 04/27/27 ^(b)	USD 195	194,399
4.05%, 04/27/29 ^(b)	USD 15	14,969
Emergent BioSolutions Inc., 3.88%, 08/15/28 ^{(b)(c)}	USD 130	115,111
Gilead Sciences Inc.		
1.20%, 10/01/27	USD 255	242,648
2.95%, 03/01/27	USD 480	474,325
4.80%, 11/15/29	USD 185	189,982
Illumina Inc., 5.75%, 12/13/27	USD 140	143,968
Regeneron Pharmaceuticals Inc., 1.75%, 09/15/30	USD 255	226,064
Royalty Pharma PLC		
1.75%, 09/02/27	USD 242	231,870
2.20%, 09/02/30	USD 30	27,022
5.15%, 09/02/29	USD 180	184,591
		7,389,538
Building Materials — 0.2%		
ACProducts Holdings Inc., 6.38%, 05/15/29 ^(b)		
USD 165		99,079

Security	Par (000)	Value
Building Materials (continued)		
Amrize Finance U.S. LLC		
4.60%, 04/07/27 ^(b)	USD 255	\$ 256,515
4.70%, 04/07/28 ^(b)	USD 55	55,644
4.95%, 04/07/30 ^(b)	USD 300	307,070
Boise Cascade Co., 4.88%, 07/01/30 ^{(b)(c)}	USD 120	118,393
Builders FirstSource Inc., 5.00%, 03/01/30 ^(b)	USD 175	173,276
Camelot Return Merger Sub Inc., 8.75%, 08/01/28 ^(b)	USD 215	199,081
Carlisle Companies Inc.		
2.75%, 03/01/30	USD 220	206,502
3.75%, 12/01/27	USD 310	307,942
Carrier Global Corp.		
2.49%, 02/15/27	USD 380	372,424
2.72%, 02/15/30	USD 605	567,630
Cemex SAB de CV		
5.20%, 09/17/30 ^(e)	USD 200	202,540
7.20%, (5-year CMT + 3.52%) ^{(a)(e)(g)}	USD 400	416,314
Comerstone Building Brands Inc.		
6.13%, 01/15/29 ^(b)	USD 120	91,242
9.50%, 08/15/29 ^(b)	USD 165	152,305
CP Atlas Buyer Inc.		
9.75%, 07/15/30 ^(b)	USD 145	151,354
12.75%, 01/15/31, (7.00 % in Cash and 5.75 % in PIK) ^{(b)(f)}	USD 150	147,283
CRH America Finance Inc.		
3.40%, 05/09/27 ^(b)	USD 210	207,726
3.95%, 04/04/28 ^(b)	USD 230	229,452
CRH SMW Finance DAC		
5.13%, 01/09/30	USD 360	370,291
5.20%, 05/21/29	USD 200	206,169
Fortune Brands Innovations Inc., 3.25%, 09/15/29		
USD 180		172,472
Griffon Corp., 5.75%, 03/01/28 ^(c)	USD 295	294,842
James Hardie International Finance DAC,		
5.00%, 01/15/28 ^(b)	USD 70	69,666
Jeld-Wen Inc., 4.88%, 12/15/27 ^{(b)(c)}	USD 120	116,700
Johnson Controls International PLC/Tyco Fire & Security Finance SCA		
1.75%, 09/15/30	USD 20	17,771
5.50%, 04/19/29	USD 240	249,448
Knowledge City Guangzhou Investment Group Co. Ltd., 5.40%, 03/11/28 ^(e)		
USD 200		203,788
Lennox International Inc.		
1.70%, 08/01/27	USD 140	133,932
5.50%, 09/15/28	USD 245	253,080
Limak Cimento Sanayi ve Ticaret AS, 9.75%, 07/25/29 ^(e)		
USD 200		204,973
Louisiana-Pacific Corp., 3.63%, 03/15/29 ^(b)		
USD 115		110,538
Martin Marietta Materials Inc.		
3.45%, 06/01/27	USD 35	34,694
3.50%, 12/15/27	USD 230	227,305
Series CB, 2.50%, 03/15/30	USD 150	139,734
Masco Corp.		
1.50%, 02/15/28	USD 215	202,108
3.50%, 11/15/27	USD 75	73,996
MIWD Holdco II LLC/MIWD Finance Corp., 5.50%, 02/01/30 ^{(b)(c)}		
USD 155		150,708
Mohawk Industries Inc.		
3.63%, 05/15/30	USD 155	149,808
5.85%, 09/18/28	USD 220	229,665

Schedule of Investments (continued)

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iShares® Core 1-5 Year USD Bond ETF
(Percentages shown are based on Net Assets)

Security		Par (000)	Value	Security		Par (000)	Value
Building Materials (continued)				Chemicals (continued)			
New Enterprise Stone & Lime Co. Inc.				Chevron Phillips Chemical Co. LLC/Chevron			
5.25%, 07/15/28 ^(b)	USD	205	\$ 203,770	Phillips Chemical Co. LP			
9.75%, 07/15/28 ^(b)	USD	80	80,289	3.40%, 12/01/26 ^(b)	USD	314	\$ 311,365
Oscar AcquisitionCo LLC/Oscar				3.70%, 06/01/28 ^(b)	USD	60	59,249
Finance Inc., 9.50%, 04/15/30 ^(b)	USD	180	132,388	4.75%, 05/15/30 ^(b)	USD	125	126,501
Owens Corning				CNAC HK Finbridge Co. Ltd.			
3.50%, 02/15/30	USD	145	139,951	3.88%, 06/19/29 ^(e)	USD	400	394,103
3.88%, 06/01/30	USD	105	102,809	4.13%, 07/19/27 ^(e)	USD	400	399,389
3.95%, 08/15/29	USD	105	103,816	5.13%, 03/14/28 ^(e)	USD	600	611,983
5.50%, 06/15/27	USD	85	86,696	Consolidated Energy Finance SA, 5.63%,			
Sisecam U.K. PLC, 8.25%, 05/02/29 ^(e)	USD	200	204,478	10/15/28 ^(b)	USD	195	132,714
Smyrna Ready Mix Concrete LLC, 6.00%,				CVR Partners LP/CVR Nitrogen Finance			
11/01/28 ^(b)	USD	325	323,698	Corp., 6.13%, 06/15/28 ^(b)	USD	184	183,766
Standard Industries Inc./New York				Dow Chemical Co. (The)			
4.38%, 07/15/30 ^(b)	USD	475	458,262	4.80%, 11/30/28	USD	175	176,861
4.75%, 01/15/28 ^(b)	USD	330	328,729	7.38%, 11/01/29	USD	236	261,009
Trane Technologies Financing Ltd., 3.80%,				DuPont de Nemours Inc., 4.73%,			
03/21/29	USD	170	168,367	11/15/28 ^(b)	USD	535	544,232
Trane Technologies Holdco, Inc., 3.75%,				Eastman Chemical Co.			
08/21/28	USD	190	188,787	4.50%, 12/01/28	USD	155	155,771
Vulcan Materials Co.				5.00%, 08/01/29	USD	240	244,421
3.50%, 06/01/30	USD	200	193,234	Ecolab Inc.			
3.90%, 04/01/27	USD	85	84,789	1.65%, 02/01/27	USD	365	354,974
4.95%, 12/01/29	USD	160	164,105	2.70%, 11/01/26	USD	30	29,631
			10,837,628	3.25%, 12/01/27	USD	25	24,697
				4.30%, 06/15/28	USD	30	30,228
				4.80%, 03/24/30	USD	240	246,245
				5.25%, 01/15/28	USD	390	400,218
Chemicals — 0.5%				EIDP Inc., 2.30%, 07/15/30	USD	65	59,964
Advancion Sciences, Inc., 9.25%, 11/01/26,				Element Solutions Inc., 3.88%, 09/01/28 ^(b)	USD	275	266,147
(9.25% Cash or 10.00% PIK) ^{(b)(f)}	USD	71	63,075	FMC Corp., 3.45%, 10/01/29	USD	160	149,287
Air Liquide Finance SA, 2.25%, 09/10/29 ^(b)	USD	220	206,434	Hanwha Totalenergies Petrochemical Co.			
Air Products and Chemicals Inc.				Ltd., 5.50%, 07/18/29 ^(e)	USD	200	200,721
1.85%, 05/15/27	USD	50	48,522	HB Fuller Co.			
2.05%, 05/15/30	USD	280	256,181	4.00%, 02/15/27	USD	85	83,796
4.30%, 06/11/28	USD	105	105,862	4.25%, 10/15/28	USD	90	87,484
4.60%, 02/08/29	USD	382	388,623	Herens Holdco SARL, 4.75%, 05/15/28 ^(b)	USD	125	105,745
Albemarle Corp., 4.65%, 06/01/27	USD	270	270,039	Huntsman International LLC, 4.50%,			
Alpek SAB de CV, 4.25%, 09/18/29 ^(e)	USD	200	186,987	05/01/29	USD	225	207,999
ASP Unifrax Holdings Inc., 5.25%,				Illuminate Buyer LLC/Illuminate Holdings			
09/30/28 ^(b)	USD	2	500	IV Inc., 9.00%, 07/01/28 ^(b)	USD	155	155,507
Avient Corp., 7.13%, 08/01/30 ^(b)	USD	210	216,107	INEOS Finance PLC			
Axalta Coating Systems LLC, 3.38%,				6.75%, 05/15/28 ^(b)	USD	150	141,344
02/15/29 ^(b)	USD	245	233,029	7.50%, 04/15/29 ^(b)	USD	220	203,915
Axalta Coating Systems LLC/Axalta Coating				INEOS Quattro Finance 2 PLC, 9.63%,			
Systems Dutch Holding B BV, 4.75%,				03/15/29 ^(b)	USD	135	126,595
06/15/27 ^(b)	USD	150	149,454	Ingevity Corp., 3.88%, 11/01/28 ^(b)	USD	180	173,453
Bayport Polymers LLC, 4.74%, 04/14/27 ^(b)	USD	55	55,129	Innophos Holdings Inc., 11.50%, 06/15/29 ^(b)	USD	151	144,881
Braskem Idesa SAPI, 7.45%, 11/15/29 ^(e)	USD	200	129,925	International Flavors & Fragrances Inc.			
Braskem Netherlands Finance BV				1.83%, 10/15/27 ^(b)	USD	290	276,706
4.50%, 01/10/28 ^(e)	USD	400	179,441	4.45%, 09/26/28	USD	75	75,281
4.50%, 01/31/30 ^{(e)(e)}	USD	400	160,561	Kraton Corp., 5.00%, 07/15/27 ^(e)	USD	200	202,762
Cabot Corp., 4.00%, 07/01/29	USD	65	64,360	LG Chem Ltd., 3.63%, 04/15/29 ^(e)	USD	200	195,421
Celanese U.S. Holdings LLC				Linde Inc./CT, 1.10%, 08/10/30	USD	17	14,850
6.50%, 04/15/30 ^(e)	USD	225	223,090	LYB Finance Co. BV, 8.10%, 03/15/27 ^(b)	USD	91	95,224
6.67%, 07/15/27	USD	399	409,217	LYB International Finance II BV, 3.50%,			
6.83%, 07/15/29	USD	225	230,066	03/02/27	USD	235	232,792
6.85%, 11/15/28	USD	335	346,399	Ma'aden Sukuk Ltd., 5.25%, 02/13/30 ^(e)	USD	200	206,187
CF Industries Inc., 4.50%, 12/01/26 ^(b)	USD	160	160,078	Mativ Holdings Inc., 8.00%, 10/01/29 ^{(b)(c)}	USD	105	101,610
Chemours Co. (The)				MEGlobal BV			
4.63%, 11/15/29 ^(b)	USD	185	163,133	2.63%, 04/28/28 ^(e)	USD	200	191,135
5.38%, 05/15/27	USD	190	189,304				
5.75%, 11/15/28 ^(b)	USD	265	254,541				

Schedule of Investments (continued)

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iShares® Core 1-5 Year USD Bond ETF
(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Chemicals (continued)		
4.25%, 11/03/26 ^(e)	USD 400	\$ 399,013
MEGlobal Canada ULC, 5.88%, 05/18/30 ^(e)	USD 200	210,705
Methanex Corp.		
5.13%, 10/15/27	USD 220	220,413
5.25%, 12/15/29	USD 205	204,030
Minerals Technologies Inc., 5.00%, 07/01/28 ^(b)	USD 125	123,256
Mosaic Co. (The)		
4.05%, 11/15/27	USD 230	229,488
5.38%, 11/15/28	USD 177	182,472
Nufarm Australia Ltd./Nufarm Americas Inc., 5.00%, 01/27/30 ^(b)	USD 115	102,707
Nutrien Ltd.		
2.95%, 05/13/30	USD 165	155,499
4.00%, 12/15/26	USD 35	34,942
4.20%, 04/01/29	USD 250	249,553
4.50%, 03/12/27	USD 125	125,600
4.90%, 03/27/28	USD 215	218,660
5.20%, 06/21/27	USD 215	218,516
OCP SA, 6.10%, 04/30/30 ^(e)	USD 200	209,564
Olin Corp.		
5.00%, 02/01/30 ^(c)	USD 155	150,534
5.63%, 08/01/29 ^(c)	USD 230	230,515
Olympus Water U.S. Holding Corp.		
4.25%, 10/01/28 ^(b)	USD 255	243,950
6.25%, 10/01/29 ^(b)	USD 120	116,820
7.13%, 10/01/27 ^(b)	USD 95	96,692
Orbia Advance Corp. SAB de CV, 6.80%, 05/13/30 ^(e)	USD 200	200,339
PPG Industries Inc.		
2.55%, 06/15/30	USD 100	92,790
2.80%, 08/15/29	USD 50	47,567
3.75%, 03/15/28	USD 120	119,089
Rain Carbon Inc., 12.25%, 09/01/29 ^{(b)(c)}	USD 125	133,144
RPM International Inc.		
3.75%, 03/15/27	USD 150	148,926
4.55%, 03/01/29	USD 105	105,846
SABIC Capital II BV, 4.50%, 10/10/28 ^(e)	USD 400	403,891
Sasol Financing USA LLC		
6.50%, 09/27/28	USD 200	196,895
8.75%, 05/03/29 ^(e)	USD 400	406,584
SCIH Salt Holdings Inc.		
4.88%, 05/01/28 ^(b)	USD 365	360,647
6.63%, 05/01/29 ^(b)	USD 200	198,832
SCIL IV LLC/SCIL USA Holdings LLC, Class-H, 5.38%, 11/01/26 ^(b)	USD 225	224,964
Sherwin-Williams Co. (The)		
2.30%, 05/15/30	USD 150	137,787
2.95%, 08/15/29	USD 250	238,809
3.45%, 06/01/27	USD 600	594,394
4.30%, 08/15/28	USD 165	165,844
4.50%, 08/15/30	USD 115	115,713
4.55%, 03/01/28	USD 45	45,399
SK Invictus Intermediate II SARL, 5.00%, 10/30/29 ^(b)	USD 205	201,599
SNF Group SACA		
3.13%, 03/15/27 ^(b)	USD 130	126,903
3.38%, 03/15/30 ^(b)	USD 105	97,121
Sociedad Quimica y Minera de Chile SA, 4.25%, 05/07/29 ^(e)	USD 200	198,835

Security	Par (000)	Value
Chemicals (continued)		
Syensqo Finance America LLC, 5.65%, 06/04/29 ^(b)	USD 245	\$ 253,686
Tronox Inc.		
4.63%, 03/15/29 ^{(b)(c)}	USD 360	221,451
9.13%, 09/30/30 ^{(b)(c)}	USD 120	109,520
Vibrantz Technologies Inc., 9.00%, 02/15/30 ^{(b)(c)}	USD 230	122,843
Westlake Corp., 3.38%, 06/15/30	USD 105	100,141
WR Grace Holdings LLC		
4.88%, 06/15/27 ^(b)	USD 190	188,507
5.63%, 08/15/29 ^(b)	USD 350	320,276
Xianjin Industry Investment Co. Ltd., 4.75%, 04/16/28 ^(e)	USD 200	200,942
Yara International ASA		
3.15%, 06/04/30 ^(b)	USD 200	188,255
4.75%, 06/01/28 ^(b)	USD 350	352,437
YPF SA, 9.00%, 06/30/29 ^{(e)(h)}	USD 200	205,629
		23,624,754
Coal — 0.0%		
Alliance Resource Operating Partners LP/Alliance Resource Finance Corp., 8.63%, 06/15/29 ^(b)	USD 120	127,003
Coronado Finance Pty Ltd., 9.25%, 10/01/29 ^{(b)(c)}	USD 135	124,703
SunCoke Energy Inc., 4.88%, 06/30/29 ^(b)	USD 155	144,760
Warrior Met Coal Inc., 7.88%, 12/01/28 ^{(b)(c)}	USD 45	45,834
		442,300
Commercial Services — 0.7%		
Adani Ports & Special Economic Zone Ltd.		
4.00%, 07/30/27 ^(e)	USD 200	196,337
4.20%, 08/04/27 ^(e)	USD 200	197,357
4.38%, 07/03/29 ^(e)	USD 200	195,120
ADT Security Corp. (The), 4.13%, 08/01/29 ^(b)	USD 275	266,398
Adtalem Global Education Inc., 5.50%, 03/01/28 ^(b)	USD 121	121,069
Albion Financing 1 SARL/Aggreko Holdings Inc., 7.00%, 05/21/30 ^(b)	USD 415	429,860
Allied Universal Holdco LLC/Allied Universal Finance Corp.		
6.00%, 06/01/29 ^(b)	USD 285	278,423
6.88%, 06/15/30 ^(b)	USD 290	297,409
Allied Universal Holdco LLC/Allied Universal Finance Corp./Atlas Luxco 4 SARL, 4.63%, 06/01/28 ^(b)	USD 640	626,868
Alta Equipment Group Inc., 9.00%, 06/01/29 ^{(b)(c)}	USD 155	140,752
AMN Healthcare Inc., 4.00%, 04/15/29 ^{(b)(c)}	USD 105	99,578
APi Group DE Inc.		
4.13%, 07/15/29 ^(b)	USD 65	62,724
4.75%, 10/15/29 ^(b)	USD 85	83,378
Ashtead Capital Inc.		
4.00%, 05/01/28 ^(b)	USD 200	198,312
4.25%, 11/01/29 ^(b)	USD 155	152,767
4.38%, 08/15/27 ^(b)	USD 285	284,630
Automatic Data Processing Inc., 1.70%, 05/15/28	USD 260	246,589
Avis Budget Car Rental LLC/Avis Budget Finance Inc.		
4.75%, 04/01/28 ^(b)	USD 175	167,797

Schedule of Investments (continued)

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(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Commercial Services (continued)		
5.38%, 03/01/29 ^{(b)(c)}	USD 200	\$ 192,762
5.75%, 07/15/27 ^(b)	USD 117	116,614
5.75%, 07/15/27 ^(b)	USD 87	86,664
8.25%, 01/15/30 ^{(b)(c)}	USD 205	209,282
Belron U.K. Finance PLC, 5.75%, 10/15/29 ^(b)	USD 335	339,538
Block Financial LLC		
2.50%, 07/15/28	USD 190	180,594
3.88%, 08/15/30	USD 200	193,060
Block Inc., 5.63%, 08/15/30 ^(b)	USD 345	350,184
Brink's Co. (The)		
4.63%, 10/15/27 ^(b)	USD 230	228,471
6.50%, 06/15/29 ^(b)	USD 90	92,736
Carriage Services Inc., 4.25%, 05/15/29 ^(b)	USD 130	123,114
Champions Financing Inc., 8.75%, 02/15/29 ^{(b)(c)}	USD 180	174,399
Cintas Corp. No. 2		
3.70%, 04/01/27	USD 345	343,829
4.20%, 05/01/28	USD 125	125,524
CK Hutchison International 23 Ltd., 4.75%, 04/21/28 ^(b)	USD 455	461,077
Clarivate Science Holdings Corp.		
3.88%, 07/01/28 ^(b)	USD 272	262,146
4.88%, 07/01/29 ^(b)	USD 275	256,722
CMHI Finance BVI Co. Ltd.		
4.00%, 06/01/27 ^(e)	USD 200	199,808
5.00%, 08/06/28 ^(e)	USD 200	204,145
CoreCivic Inc.		
4.75%, 10/15/27	USD 95	94,192
8.25%, 04/15/29	USD 160	168,418
CPI CG Inc., 10.00%, 07/15/29 ^(b)	USD 93	98,280
Dcli Bidco LLC, 7.75%, 11/15/29 ^(b)	USD 145	147,391
Deluxe Corp.		
8.00%, 06/01/29 ^(b)	USD 150	148,514
8.13%, 09/15/29 ^(b)	USD 135	141,554
DP World Crescent Ltd.		
3.75%, 01/30/30 ^(e)	USD 200	194,393
3.88%, 07/18/29 ^(e)	USD 200	195,666
4.85%, 09/26/28 ^(e)	USD 400	404,568
Element Fleet Management Corp.		
5.04%, 03/25/30 ^(b)	USD 180	183,891
5.64%, 03/13/27 ^(b)	USD 105	106,886
6.32%, 12/04/28 ^(b)	USD 285	300,629
Equifax Inc.		
3.10%, 05/15/30	USD 150	141,597
4.80%, 09/15/29	USD 175	177,585
5.10%, 12/15/27	USD 280	284,975
5.10%, 06/01/28	USD 220	224,440
EquipmentShare.com Inc., 9.00%, 05/15/28 ^(b)	USD 355	357,848
ERAC USA Finance LLC		
3.30%, 12/01/26 ^(b)	USD 185	183,563
4.60%, 05/01/28 ^(b)	USD 365	369,539
5.00%, 02/15/29 ^(b)	USD 275	281,974
Experian Finance PLC		
2.75%, 03/08/30 ^(b)	USD 250	234,995
4.25%, 02/01/29 ^(b)	USD 215	215,133
Garda World Security Corp.		
4.63%, 02/15/27 ^(b)	USD 180	178,591
6.00%, 06/01/29 ^(b)	USD 150	146,508
7.75%, 02/15/28 ^(b)	USD 135	138,156

Security	Par (000)	Value
Commercial Services (continued)		
GEO Group Inc. (The), 8.63%, 04/15/29	USD 195	\$ 205,809
Global Payments Inc.		
2.15%, 01/15/27	USD 260	253,328
2.90%, 05/15/30	USD 325	299,858
3.20%, 08/15/29	USD 410	387,953
4.45%, 06/01/28	USD 135	135,109
4.95%, 08/15/27	USD 169	170,609
5.30%, 08/15/29	USD 140	142,523
Grand Canyon University, 5.13%, 10/01/28	USD 125	123,844
GXO Logistics Inc., 6.25%, 05/06/29	USD 220	231,285
Herc Holdings Inc.		
5.50%, 07/15/27 ^(b)	USD 350	349,965
6.63%, 06/15/29 ^(b)	USD 230	237,589
7.00%, 06/15/30 ^(b)	USD 490	513,053
Hertz Corp. (The)		
4.63%, 12/01/26 ^(b)	USD 160	155,441
5.00%, 12/01/29 ^{(b)(c)}	USD 310	211,229
12.63%, 07/15/29 ^(b)	USD 380	376,501
HPHT Finance 25 Ltd., 5.00%, 02/21/30 ^(e)	USD 200	203,476
Hutama Karya Persero PT, 3.75%, 05/11/30 ^(e)	USD 200	194,131
Kaspi.KZ JSC, 6.25%, 03/26/30 ^(e)	USD 400	410,877
Korn Ferry, 4.63%, 12/15/27 ^(b)	USD 125	124,017
Leland Stanford Junior University (The), Series 2025, 4.15%, 08/01/30	USD 150	150,768
Matthews International Corp., 8.63%, 10/01/27 ^(b)	USD 100	102,948
Mavis Tire Express Services Topco Corp., 6.50%, 05/15/29 ^{(b)(c)}	USD 220	217,777
Mersin Uluslararası Liman İşletmeciliği AS, 8.25%, 11/15/28 ^(e)	USD 200	208,503
Mobius Merger Sub Inc., 9.00%, 06/01/30 ^(b)	USD 150	123,986
Moody's Corp.		
3.25%, 01/15/28	USD 180	176,929
4.25%, 02/01/29	USD 100	100,327
NESCO Holdings II Inc., 5.50%, 04/15/29 ^(b)	USD 285	278,637
OT Midco Inc., 10.00%, 02/15/30 ^(b)	USD 215	126,144
PayPal Holdings Inc.		
2.30%, 06/01/30	USD 325	299,514
2.85%, 10/01/29	USD 400	381,336
3.90%, 06/01/27	USD 270	269,701
4.45%, 03/06/28	USD 85	85,843
Paysafe Finance PLC/Paysafe Holdings U.S. Corp., 4.00%, 06/15/29 ^(b)	USD 115	108,615
Prime Security Services		
Borrower LLC/Prime Finance Inc., 3.38%, 08/31/27 ^(b)	USD 330	321,042
PROG Holdings Inc., 6.00%, 11/15/29 ^(b)	USD 175	170,732
PSA Treasury Pte Ltd., 2.25%, 04/30/30 ^(e)	USD 200	185,413
Quanta Services Inc.		
4.30%, 08/09/28	USD 115	115,444
4.75%, 08/09/27	USD 110	111,242
RELX Capital Inc.		
3.00%, 05/22/30	USD 200	189,407
4.00%, 03/18/29	USD 280	278,466
4.75%, 03/27/30	USD 280	285,518
Rentokil Terminix Funding LLC, 5.00%, 04/28/30 ^(b)	USD 200	203,451
RR Donnelley & Sons Co.		
9.50%, 08/01/29 ^(b)	USD 325	333,349
10.88%, 08/01/29 ^(b)	USD 170	170,819

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Security	Par (000)	Value	Security	Par (000)	Value
Commercial Services (continued)			Computers (continued)		
S&P Global Inc.			1.65%, 05/11/30	USD 510	\$ 461,506
1.25%, 08/15/30	USD 200	\$ 174,609	2.20%, 09/11/29	USD 565	530,738
2.45%, 03/01/27	USD 504	494,057	2.90%, 09/12/27	USD 315	309,990
2.50%, 12/01/29	USD 175	164,367	3.00%, 06/20/27	USD 595	587,866
2.70%, 03/01/29	USD 390	373,412	3.00%, 11/13/27	USD 415	409,590
2.95%, 01/22/27	USD 64	63,236	3.20%, 05/11/27	USD 400	396,717
4.25%, 05/01/29	USD 435	436,882	3.25%, 08/08/29	USD 325	318,202
4.75%, 08/01/28	USD 55	56,030	3.35%, 02/09/27	USD 800	795,580
Service Corp. International/U.S.			4.00%, 05/10/28	USD 540	542,628
3.38%, 08/15/30	USD 250	232,336	4.00%, 05/12/28	USD 300	301,307
4.63%, 12/15/27	USD 185	184,457	4.20%, 05/12/30	USD 330	332,897
5.13%, 06/01/29	USD 225	225,581	ASGN Inc., 4.63%, 05/15/28 ^(b)	USD 180	176,751
7.50%, 04/01/27	USD 55	56,919	Booz Allen Hamilton Inc.		
Shanghai Port Group BVI Development 2			3.88%, 09/01/28 ^(b)	USD 188	184,487
Co. Ltd., 2.38%, 07/13/30 ^(e)	USD 200	186,623	4.00%, 07/01/29 ^{(b)(c)}	USD 245	239,040
Shanghai Port Group BVI Development Co.			CGI Inc., 4.95%, 03/14/30 ^(b)	USD 235	238,469
Ltd., 2.85%, 09/11/29 ^(e)	USD 200	192,231	Conduent Business Services LLC/Conduent		
Signal Parent Inc., 6.13%, 04/01/29 ^(b)	USD 90	32,149	State & Local Solutions Inc., 6.00%,		
Sotheby's, 7.38%, 10/15/27 ^(b)	USD 255	255,000	11/01/29 ^(b)	USD 170	158,702
Sotheby's/Bidfair Holdings Inc., 5.88%,			Crowdstrike Holdings Inc., 3.00%, 02/15/29	USD 240	228,966
06/01/29 ^(b)	USD 90	85,495	Dell Inc., 7.10%, 04/15/28	USD 80	85,297
StoneMor Inc., 8.50%, 05/15/29 ^(b)	USD 125	123,690	Dell International LLC/EMC Corp.		
Transurban Finance Co. Pty. Ltd., 3.38%,			4.15%, 02/15/29	USD 250	249,742
03/22/27 ^(b)	USD 210	207,916	4.35%, 02/01/30	USD 230	229,821
TriNet Group Inc., 3.50%, 03/01/29 ^(b)	USD 165	154,896	4.75%, 04/01/28	USD 240	243,358
Trustees of Dartmouth College, 4.27%,			5.00%, 04/01/30	USD 365	373,434
06/01/30	USD 75	75,669	5.25%, 02/01/28	USD 412	421,373
UL Solutions Inc., 6.50%, 10/20/28	USD 130	136,905	5.30%, 10/01/29	USD 540	557,434
United Rentals North America Inc.			6.10%, 07/15/27	USD 150	154,309
3.88%, 11/15/27	USD 225	222,121	6.20%, 07/15/30	USD 225	240,845
4.00%, 07/15/30	USD 220	211,231	Diebold Nixdorf Inc., 7.75%, 03/31/30 ^(b)	USD 295	313,554
4.88%, 01/15/28	USD 500	499,537	DXC Technology Co., 2.38%, 09/15/28	USD 195	184,113
5.25%, 01/15/30	USD 250	251,881	Gartner Inc.		
5.50%, 05/15/27	USD 150	150,193	3.63%, 06/15/29 ^(b)	USD 215	206,456
6.00%, 12/15/29 ^(b)	USD 350	359,283	4.50%, 07/01/28 ^(b)	USD 335	332,251
Upbound Group Inc., 6.38%, 02/15/29 ^(b)	USD 170	164,587	Genpact Luxembourg SARL/Genpact		
Verisk Analytics Inc.			USA Inc., 6.00%, 06/04/29	USD 125	130,317
4.13%, 03/15/29	USD 105	104,765	Hewlett Packard Enterprise Co.		
4.50%, 08/15/30	USD 210	210,758	4.05%, 09/15/27	USD 235	234,528
VM Consolidated Inc., 5.50%, 04/15/29 ^(b)	USD 100	98,986	4.15%, 09/15/28	USD 225	224,542
VT Topco Inc., 8.50%, 08/15/30 ^(b)	USD 145	150,806	4.40%, 09/25/27	USD 355	356,315
Williams Scotsman Inc.			4.40%, 10/15/30	USD 225	223,142
4.63%, 08/15/28 ^(b)	USD 175	172,702	4.55%, 10/15/29	USD 685	688,688
6.63%, 06/15/29 ^(b)	USD 150	154,375	5.25%, 07/01/28	USD 225	230,999
6.63%, 04/15/30 ^(b)	USD 155	160,355	HP Inc.		
Wuhan Financial Holdings Group Co. Ltd.,			3.00%, 06/17/27	USD 360	353,354
5.40%, 11/05/27 ^(e)	USD 200	201,088	3.40%, 06/17/30	USD 150	143,125
Yale University, Series 2020, 1.48%,			4.00%, 04/15/29	USD 370	365,851
04/15/30	USD 5	4,491	4.75%, 01/15/28	USD 360	364,317
ZipRecruiter Inc., 5.00%, 01/15/30 ^(b)	USD 190	148,565	5.40%, 04/25/30	USD 100	103,783
		30,206,015	IBM International Capital Pte Ltd.		
Computers — 0.5%			4.60%, 02/05/27	USD 210	211,323
Accenture Capital Inc.			4.60%, 02/05/29	USD 180	182,460
3.90%, 10/04/27	USD 280	280,484	International Business Machines Corp.		
4.05%, 10/04/29	USD 385	384,916	1.70%, 05/15/27	USD 145	140,161
Ahead DB Holdings LLC, 6.63%, 05/01/28 ^(b)	USD 130	131,076	1.95%, 05/15/30	USD 415	377,012
Amdocs Ltd., 2.54%, 06/15/30	USD 205	188,212	2.20%, 02/09/27	USD 313	306,044
Apple Inc.			3.30%, 01/27/27	USD 125	123,984
1.20%, 02/08/28	USD 925	874,482	3.50%, 05/15/29	USD 950	931,288
1.25%, 08/20/30	USD 350	308,955	4.15%, 07/27/27	USD 355	356,570
1.40%, 08/05/28	USD 790	741,267	4.50%, 02/06/28	USD 435	439,287

Schedule of Investments (continued)

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iShares® Core 1-5 Year USD Bond ETF
(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Computers (continued)		
4.65%, 02/10/28	USD 250	\$ 253,528
4.80%, 02/10/30	USD 305	312,282
6.22%, 08/01/27	USD 40	41,465
KBR Inc., 4.75%, 09/30/28 ^(b)	USD 75	73,761
Kyndryl Holdings Inc., 2.70%, 10/15/28	USD 135	128,826
Leidos Inc., 4.38%, 05/15/30	USD 205	204,282
Lenovo Group Ltd., 5.83%, 01/27/28 ^(e)	USD 200	206,720
McAfee Corp., 7.38%, 02/15/30 ^(b)	USD 620	570,406
NCR Atleos Corp., 9.50%, 04/01/29 ^(b)	USD 425	458,851
NCR Voyix Corp.		
5.00%, 10/01/28 ^(b)	USD 235	233,477
5.13%, 04/15/29 ^(b)	USD 119	117,839
NetApp Inc.		
2.38%, 06/22/27	USD 108	105,035
2.70%, 06/22/30	USD 200	185,540
Science Applications International Corp., 4.88%, 04/01/28 ^(b)	USD 120	119,004
Seagate Data Storage Technology Pte Ltd.		
4.09%, 06/01/29 ^(b)	USD 149	144,934
5.88%, 07/15/30 ^(b)	USD 115	118,188
8.25%, 12/15/29 ^(b)	USD 145	154,026
Teledyne FLIR LLC, 2.50%, 08/01/30	USD 20	18,426
Virtusa Corp., 7.13%, 12/15/28 ^(b)	USD 120	115,117
Western Digital Corp., 2.85%, 02/01/29	USD 195	184,820
		22,948,432
Cosmetics & Personal Care — 0.2%		
Colgate-Palmolive Co.		
3.10%, 08/15/27	USD 260	257,124
4.20%, 05/01/30	USD 135	136,205
4.60%, 03/01/28	USD 100	101,689
Conopco Inc., Series E, 7.25%, 12/15/26	USD 60	62,120
Coty Inc./HFC Prestige Products Inc./HFC Prestige International U.S. LLC		
4.75%, 01/15/29 ^(b)	USD 155	152,698
6.63%, 07/15/30 ^{(b)(c)}	USD 215	220,695
Edgewell Personal Care Co.		
4.13%, 04/01/29 ^(b)	USD 160	152,057
5.50%, 06/01/28 ^(b)	USD 230	229,806
Estee Lauder Companies Inc. (The)		
2.38%, 12/01/29	USD 210	195,917
2.60%, 04/15/30	USD 200	186,785
3.15%, 03/15/27	USD 155	153,245
4.38%, 05/15/28	USD 225	226,725
Haleon U.S. Capital LLC		
3.38%, 03/24/27	USD 655	649,213
3.38%, 03/24/29	USD 265	258,127
Kenvue Inc.		
5.00%, 03/22/30	USD 325	333,377
5.05%, 03/22/28	USD 395	403,192
Perrigo Finance Unlimited Co., 4.90%, 06/15/30	USD 220	215,348
Prestige Brands Inc., 5.13%, 01/15/28 ^(b)	USD 125	124,584
Procter & Gamble Co. (The)		
1.90%, 02/01/27	USD 245	239,485
2.45%, 11/03/26	USD 120	118,416
2.80%, 03/25/27	USD 335	330,645
2.85%, 08/11/27	USD 275	270,829
3.00%, 03/25/30	USD 625	600,534
3.95%, 01/26/28	USD 285	286,427
4.05%, 05/01/30	USD 230	231,051
4.15%, 10/24/29	USD 145	146,761

Security	Par (000)	Value
Cosmetics & Personal Care (continued)		
4.35%, 01/29/29	USD 205	\$ 208,405
Unilever Capital Corp.		
2.13%, 09/06/29	USD 240	224,372
2.90%, 05/05/27	USD 390	384,989
3.50%, 03/22/28	USD 415	411,780
4.25%, 08/12/27	USD 145	146,041
4.88%, 09/08/28	USD 235	241,238
		7,899,880
Distribution & Wholesale — 0.1%		
American Builders & Contractors Supply Co. Inc.		
3.88%, 11/15/29 ^(b)	USD 110	104,948
4.00%, 01/15/28 ^(b)	USD 125	123,152
Dealer Tire LLC/DT Issuer LLC, 8.00%, 02/01/28 ^(b)	USD 185	179,794
Ferguson Finance PLC		
3.25%, 06/02/30 ^(b)	USD 200	190,698
4.50%, 10/24/28 ^(b)	USD 210	211,203
Gates Corp./DE, 6.88%, 07/01/29 ^(b)	USD 170	176,428
LKQ Corp., 5.75%, 06/15/28	USD 200	206,563
Mitsubishi Corp.		
5.00%, 07/05/28 ^(b)	USD 400	409,110
5.00%, 07/02/29 ^(b)	USD 220	226,068
Mitsui & Co. Ltd., 4.40%, 09/12/29 ^(e)	USD 200	200,838
RB Global Holdings Inc., 6.75%, 03/15/28 ^(b)	USD 190	194,164
Resideo Funding Inc., 4.00%, 09/01/29 ^(b)	USD 103	98,663
Sumitomo Corp., 5.05%, 07/03/29 ^(e)	USD 200	204,722
Velocity Vehicle Group LLC, 8.00%, 06/01/29 ^(b)	USD 160	156,959
Windsor Holdings III LLC, 8.50%, 06/15/30 ^(b)	USD 240	253,307
		2,936,617
Diversified Financial Services — 1.8%		
Aberdeen Group PLC, 4.25%, 06/30/28 ^(e)	USD 200	197,323
AerCap Ireland Capital DAC/AerCap Global Aviation Trust		
3.00%, 10/29/28	USD 1,140	1,100,538
3.65%, 07/21/27	USD 400	396,354
3.88%, 01/23/28	USD 235	233,257
4.38%, 11/15/30	USD 150	149,230
4.63%, 10/15/27	USD 140	141,004
4.63%, 09/10/29	USD 370	372,927
4.88%, 04/01/28	USD 215	218,266
5.10%, 01/19/29	USD 210	214,844
5.75%, 06/06/28	USD 280	289,808
6.10%, 01/15/27	USD 155	158,159
6.15%, 09/30/30	USD 250	267,657
6.45%, 04/15/27	USD 415	427,120
6.95%, 03/10/55, (5-year CMT + 2.72%) ^(a)	USD 200	210,524
Affiliated Managers Group Inc., 3.30%, 06/15/30	USD 105	99,842
AG Issuer LLC, 6.25%, 03/01/28 ^(b)	USD 175	175,067
Air Lease Corp.		
2.10%, 09/01/28	USD 205	192,074
2.20%, 01/15/27	USD 242	235,891
3.00%, 02/01/30	USD 265	247,107
3.25%, 10/01/29	USD 235	223,457
3.63%, 04/01/27	USD 190	188,085
3.63%, 12/01/27	USD 35	34,455

Schedule of Investments (continued)

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iShares® Core 1-5 Year USD Bond ETF
(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Diversified Financial Services (continued)		
4.63%, 10/01/28	USD 80	\$ 80,218
5.10%, 03/01/29	USD 160	162,304
5.30%, 02/01/28	USD 325	330,281
5.85%, 12/15/27	USD 300	308,369
Air Lease Corp. Sukuk Ltd., 5.85%, 04/01/28 ^(b)	USD 225	229,645
Aircastle Ltd.		
2.85%, 01/26/28 ^(b)	USD 320	308,979
5.95%, 02/15/29 ^(b)	USD 150	156,144
6.50%, 07/18/28 ^(b)	USD 205	215,243
Aircastle Ltd./Aircastle Ireland DAC		
5.00%, 09/15/30 ^(b)	USD 250	251,932
5.25%, 03/15/30 ^(b)	USD 150	153,050
Ally Financial Inc.		
2.20%, 11/02/28	USD 265	247,368
4.75%, 06/09/27	USD 350	352,107
5.54%, 01/17/31, (1-day SOFR Index + 1.73%) ^(a)	USD 135	137,340
5.74%, 05/15/29, (1-day SOFR Index + 1.96%) ^(a)	USD 235	239,648
6.85%, 01/03/30, (1-day SOFR + 2.28%) ^(a)	USD 180	189,909
6.99%, 06/13/29, (1-day SOFR + 3.26%) ^(a)	USD 275	288,969
7.10%, 11/15/27	USD 340	356,723
American Express Co.		
1.65%, 11/04/26	USD 393	384,457
2.55%, 03/04/27	USD 565	554,931
3.30%, 05/03/27	USD 540	535,006
4.05%, 05/03/29	USD 370	371,231
4.35%, 07/20/29, (1-day SOFR + 0.81%) ^(a)	USD 475	477,868
4.73%, 04/25/29, (1-day SOFR + 1.26%) ^(a)	USD 525	532,909
5.02%, 04/25/31, (1-day SOFR + 1.44%) ^(a)	USD 450	463,136
5.04%, 07/26/28, (1-day SOFR + 0.93%) ^(a)	USD 380	385,982
5.09%, 01/30/31, (1-day SOFR Index + 1.20%) ^(a)	USD 455	468,921
5.10%, 02/16/28, (1-day SOFR + 1.00%) ^(a)	USD 580	587,235
5.28%, 07/27/29, (1-day SOFR Index + 1.28%) ^(a)	USD 520	535,856
5.53%, 04/25/30, (1-day SOFR Index + 1.90%) ^(a)	USD 395	412,330
5.85%, 11/05/27	USD 504	521,933
6.49%, 10/30/31, (1-day SOFR + 1.94%) ^(a)	USD 50	54,711
American Express Credit Corp., 3.30%, 05/03/27	USD 210	208,059
Ameriprise Financial Inc., 5.70%, 12/15/28	USD 185	193,457
Andrew W Mellon Foundation (The), Series 2020, 0.95%, 08/01/27	USD 40	37,984
Ares Finance Co. II LLC, 3.25%, 06/15/30 ^(b)	USD 115	108,363
Ares Management Corp., 6.38%, 11/10/28	USD 155	163,402
Aretec Group Inc.		
7.50%, 04/01/29 ^(b)	USD 125	125,795
10.00%, 08/15/30 ^(b)	USD 200	217,497
Atlantisc Holdings Corp., 9.75%, 09/01/30 ^{(b)(c)}	USD 120	116,615

Security	Par (000)	Value
Diversified Financial Services (continued)		
Atlas Warehouse Lending Co. LP, 6.25%, 01/15/30 ^(b)	USD 250	\$ 261,898
Aviation Capital Group LLC		
3.50%, 11/01/27 ^(b)	USD 250	245,380
4.75%, 04/14/27 ^(b)	USD 90	90,371
4.80%, 10/24/30 ^(b)	USD 260	259,765
5.13%, 04/10/30 ^(b)	USD 150	152,284
5.38%, 07/15/29 ^(b)	USD 160	163,775
6.25%, 04/15/28 ^(b)	USD 260	270,383
6.38%, 07/15/30 ^(b)	USD 150	160,042
6.75%, 10/25/28 ^(b)	USD 145	153,805
Avolon Holdings Funding Ltd.		
2.53%, 11/18/27 ^(b)	USD 310	298,778
2.75%, 02/21/28 ^(b)	USD 120	115,352
3.25%, 02/15/27 ^(b)	USD 282	277,735
4.95%, 01/15/28 ^(b)	USD 170	171,610
5.15%, 01/15/30 ^(b)	USD 195	197,980
5.38%, 05/30/30 ^(b)	USD 250	255,742
5.75%, 03/01/29 ^(b)	USD 380	392,524
5.75%, 11/15/29 ^(b)	USD 315	326,543
6.38%, 05/04/28 ^(b)	USD 305	317,685
Azorra Finance Ltd.		
7.25%, 01/15/31 ^(b)	USD 70	73,351
7.75%, 04/15/30 ^(b)	USD 170	179,337
Banco BTG Pactual SA		
5.75%, 01/22/30 ^(e)	USD 200	204,147
6.25%, 04/08/29 ^(e)	USD 200	207,080
BGC Group Inc.		
6.15%, 04/02/30	USD 175	180,719
6.60%, 06/10/29	USD 205	213,396
8.00%, 05/25/28	USD 150	160,217
Blackstone Holdings Finance Co. LLC		
1.63%, 08/05/28 ^(b)	USD 190	177,746
2.50%, 01/10/30 ^(b)	USD 150	139,718
3.15%, 10/02/27 ^(b)	USD 202	198,419
5.90%, 11/03/27 ^(b)	USD 195	201,403
BOC Aviation Ltd.		
3.00%, 09/11/29 ^(b)	USD 200	191,284
3.50%, 09/18/27 ^(e)	USD 400	395,331
BOC Aviation USA Corp.		
4.75%, 01/14/28 ^(e)	USD 200	202,489
5.00%, 01/17/29 ^(e)	USD 200	204,411
5.25%, 01/14/30 ^(e)	USD 200	207,649
5.75%, 11/09/28 ^(e)	USD 200	208,887
Bocom Leasing Management Hong Kong Co. Ltd.		
4.93%, 06/26/27, (1-day SOFR Index + 0.68%) ^{(a)(e)}	USD 200	200,125
5.00%, 06/26/27 ^(e)	USD 200	202,470
5.05%, 03/07/30, (1-day SOFR Index + 0.77%) ^{(a)(e)}	USD 200	200,517
Bread Financial Holdings Inc.		
8.38%, 06/15/35, (5-year CMT + 4.30%) ^{(a)(b)}	USD 100	102,085
9.75%, 03/15/29 ^(b)	USD 330	352,211
Brookfield Finance Inc.		
3.90%, 01/25/28	USD 400	397,129
4.35%, 04/15/30	USD 240	240,113
4.85%, 03/29/29	USD 310	314,988

Schedule of Investments (continued)

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Security	Par (000)	Value	Security	Par (000)	Value
Diversified Financial Services (continued)			Diversified Financial Services (continued)		
Burford Capital Global Finance LLC			2.88%, 11/23/26 ^(e)	USD 200	\$ 196,804
6.25%, 04/15/28 ^(b)	USD 150	\$ 149,386	China Great Wall International Holdings VI		
6.88%, 04/15/30 ^(b)	USD 150	149,220	Ltd., 5.25%, 04/23/28 ^(e)	USD 200	203,565
Cantor Fitzgerald LP			CI Financial Corp., 7.50%, 05/30/29 ^(b)	USD 230	244,454
4.50%, 04/14/27 ^(b)	USD 217	216,199	CICC Hong Kong Finance 2016 MTN Ltd.,		
7.20%, 12/12/28 ^(b)	USD 275	292,507	5.05%, 01/18/27, (1-day SOFR Index +		
Capital One Financial Corp.			0.95%) ^{(a)(e)}	USD 200	200,930
1.88%, 11/02/27, (1-day SOFR +			Citadel Finance LLC, 5.90%, 02/10/30 ^(b)	USD 250	252,516
0.86%) ^(a)	USD 492	480,339	Citadel LP		
3.27%, 03/01/30, (1-day SOFR +			4.88%, 01/15/27 ^(b)	USD 80	79,953
1.79%) ^(a)	USD 375	361,641	6.00%, 01/23/30 ^(b)	USD 200	207,529
3.65%, 05/11/27	USD 275	272,999	Citadel Securities Global Holdings LLC,		
3.75%, 03/09/27	USD 200	199,034	5.50%, 06/18/30 ^(b)	USD 250	255,952
3.80%, 01/31/28	USD 525	521,216	Clifford Capital Credit Solutions Pte Ltd.,		
4.10%, 02/09/27	USD 305	304,479	4.78%, 01/14/30 ^(e)	USD 200	206,303
4.49%, 09/11/31, (1-day SOFR +			CMB International Leasing Management		
1.25%) ^(a)	USD 415	411,872	Ltd., 2.75%, 08/12/30 ^(e)	USD 200	186,945
4.93%, 05/10/28, (1-day SOFR +			CME Group Inc.		
2.06%) ^(a)	USD 637	642,816	3.75%, 06/15/28	USD 160	159,594
5.25%, 07/26/30, (1-day SOFR +			4.40%, 03/15/30	USD 265	267,986
2.60%) ^(a)	USD 270	277,381	Coastal Emerald Ltd.		
5.46%, 07/26/30, (1-day SOFR +1			4.60%, 04/16/28 ^(e)	USD 200	200,886
0.56%) ^(a)	USD 290	300,063	6.50%, (3-year CMT + 4.78%) ^{(a)(e)(g)}	USD 200	206,500
5.47%, 02/01/29, (1-day SOFR +			Cobra AcquisitionCo LLC		
2.08%) ^(a)	USD 345	353,309	6.38%, 11/01/29 ^(b)	USD 115	97,464
5.70%, 02/01/30, (1-day SOFR +			12.25%, 11/01/29 ^{(b)(c)}	USD 60	60,345
1.91%) ^(a)	USD 280	290,762	Coinbase Global Inc., 3.38%, 10/01/28 ^(b)	USD 335	319,307
6.31%, 06/08/29, (1-day SOFR +			Credit Acceptance Corp.		
2.64%) ^(a)	USD 550	576,471	6.63%, 03/15/30 ^(b)	USD 135	134,786
7.62%, 10/30/31, (1-day SOFR +			9.25%, 12/15/28 ^(b)	USD 210	220,219
3.07%) ^(a)	USD 500	563,920	CrossCountry Intermediate HoldCo LLC,		
Choe Global Markets Inc., 3.65%, 01/12/27	USD 165	164,244	6.50%, 10/01/30 ^(b)	USD 270	272,633
CDBL FUNDING 1 Co. GUAR REGS 05/30			CSCIF Hong Kong Ltd., 4.90%, 05/31/27,		
4.75, 4.75%, 05/27/30 ^(e)	USD 200	203,269	(1-day SOFR Index + 0.67%) ^{(a)(e)}	USD 200	200,194
Charles Schwab Corp. (The)			CSI MTN Ltd.		
2.00%, 03/20/28	USD 325	311,040	4.70%, 07/16/28, (1-day SOFR Index +		
2.45%, 03/03/27	USD 519	508,558	0.60%) ^{(a)(e)}	USD 400	400,133
2.75%, 10/01/29	USD 60	57,068	4.82%, 10/22/27, (1-day SOFR Index +		
3.20%, 03/02/27	USD 260	257,232	0.73%) ^{(a)(e)}	USD 400	401,062
3.20%, 01/25/28	USD 95	93,386	Eaton Vance Corp., 3.50%, 04/06/27	USD 290	287,637
3.25%, 05/22/29	USD 220	213,611	Enact Holdings Inc., 6.25%, 05/28/29	USD 200	209,334
3.30%, 04/01/27	USD 265	262,573	Encore Capital Group Inc.		
4.00%, 02/01/29	USD 175	175,309	8.50%, 05/15/30 ^(b)	USD 150	157,950
4.63%, 03/22/30	USD 235	239,612	9.25%, 04/01/29 ^(b)	USD 150	158,161
5.64%, 05/19/29, (1-day SOFR +			Enova International Inc.		
2.21%) ^(a)	USD 585	606,886	9.13%, 08/01/29 ^(b)	USD 160	167,703
6.20%, 11/17/29, (1-day SOFR +			11.25%, 12/15/28 ^(b)	USD 120	127,390
1.88%) ^(a)	USD 310	328,242	Equitable America Global Funding		
China Cinda 2020 I Management Ltd.			3.95%, 09/15/27 ^(b)	USD 25	24,962
2.50%, 01/20/28 ^(e)	USD 200	192,390	4.65%, 06/09/28 ^(b)	USD 225	227,337
3.00%, 03/18/27 ^(e)	USD 200	196,489	4.95%, 06/09/30 ^(b)	USD 450	458,773
3.25%, 01/28/27 ^(e)	USD 400	394,889	Far East Horizon Ltd.		
5.38%, 07/23/27 ^(e)	USD 200	202,973	5.88%, 03/05/28 ^(e)	USD 200	203,052
5.75%, 05/28/29 ^(e)	USD 200	208,157	6.63%, 04/16/27 ^(e)	USD 400	409,345
China Cinda Finance 2017 I Ltd.			Finance of America Funding LLC, 8.88%,		
4.40%, 03/09/27 ^(e)	USD 400	400,520	11/30/27 ^(b)	USD 63	57,214
4.75%, 02/08/28 ^(e)	USD 600	605,678	FMR LLC, 7.57%, 06/15/29 ^(b)	USD 215	239,241
4.75%, 02/21/29 ^(e)	USD 200	202,089	Freedom Mortgage Holdings LLC, 9.25%,		
China Great Wall International Holdings			02/01/29 ^(b)	USD 355	372,823
V Ltd.			GGAM Finance Ltd.		
2.38%, 08/18/30 ^(e)	USD 200	181,264	5.88%, 03/15/30 ^(b)	USD 100	101,587

Schedule of Investments (continued)

October 31, 2025

iShares® Core 1-5 Year USD Bond ETF
(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Diversified Financial Services (continued)		
6.88%, 04/15/29 ^(b)	USD 150	\$ 155,625
8.00%, 02/15/27 ^(b)	USD 210	215,057
8.00%, 06/15/28 ^(b)	USD 205	217,632
Global Aircraft Leasing Co. Ltd., 8.75%, 09/01/27 ^(b)	USD 340	349,576
goeasy Ltd.		
6.88%, 05/15/30 ^(b)	USD 115	113,088
7.63%, 07/01/29 ^(b)	USD 210	211,755
9.25%, 12/01/28 ^(b)	USD 245	253,881
GPS Hospitality Holding Co. LLC/GPS Finco Inc., 7.00%, 08/15/28 ^(b)	USD 140	77,397
Hightower Holding LLC		
6.75%, 04/15/29 ^{(b)(c)}	USD 100	100,146
9.13%, 01/31/30 ^(b)	USD 120	128,594
Hyundai Card Co. Ltd., 5.75%, 04/24/29 ^(e)	USD 200	207,847
ICBCIL Finance Co. Ltd.		
2.25%, 11/02/26 ^(e)	USD 200	196,155
2.70%, 01/27/27 ^(e)	USD 200	196,222
ICD Sukuk Co. Ltd., 5.00%, 02/01/27 ^(e)	USD 400	400,642
Intercontinental Exchange Inc.		
2.10%, 06/15/30	USD 400	364,850
3.10%, 09/15/27	USD 25	24,624
3.63%, 09/01/28	USD 315	311,621
3.75%, 09/21/28	USD 120	119,115
4.00%, 09/15/27	USD 695	695,947
4.35%, 06/15/29	USD 400	403,377
Jane Street Group/JSG Finance Inc., 4.50%, 11/15/29 ^(b)	USD 175	170,487
Jefferies Finance LLC/JFIN Co-Issuer Corp., 5.00%, 08/15/28 ^(b)	USD 335	317,263
Jefferies Financial Group Inc.		
4.15%, 01/23/30	USD 330	322,737
4.85%, 01/15/27	USD 230	230,732
5.88%, 07/21/28	USD 405	418,680
6.45%, 06/08/27	USD 147	151,097
Jefferson Capital Holdings LLC		
8.25%, 05/15/30 ^(b)	USD 145	150,292
9.50%, 02/15/29 ^(b)	USD 125	131,839
JIC Zhixin Ltd., 3.50%, 11/24/27 ^(e)	USD 200	197,736
Joy Treasure Assets Holdings Inc.		
3.50%, 09/24/29 ^(e)	USD 400	385,453
5.50%, 02/01/27 ^(e)	USD 200	202,116
5.75%, 06/06/29 ^(e)	USD 400	415,279
KB Securities Co. Ltd., 2.13%, 11/01/26 ^(e)	USD 200	195,741
Korea Ocean Business Corp.		
4.63%, 05/09/30 ^(e)	USD 200	203,812
5.25%, 05/02/29 ^(e)	USD 200	207,197
Lazard Group LLC		
4.38%, 03/11/29	USD 130	129,825
4.50%, 09/19/28	USD 235	236,128
LD Holdings Group LLC		
6.13%, 04/01/28 ^(b)	USD 145	135,330
8.75%, 11/01/27 ^(b)	USD 124	122,260
LFS Topco LLC, 8.75%, 07/15/30 ^(b)	USD 130	127,315
LPL Holdings Inc.		
4.00%, 03/15/29 ^(b)	USD 280	273,827
4.63%, 11/15/27 ^(b)	USD 290	289,552
4.90%, 04/03/28	USD 25	25,288
5.15%, 06/15/30	USD 130	132,447
5.20%, 03/15/30	USD 230	234,922
5.70%, 05/20/27	USD 175	178,375

Security	Par (000)	Value
Diversified Financial Services (continued)		
6.75%, 11/17/28	USD 275	\$ 292,930
LSEG U.S. Fin Corp., 4.88%, 03/28/27 ^(b)	USD 210	212,084
LSEGA Financing PLC, 2.00%, 04/06/28 ^(b)	USD 355	337,595
Macquarie Airfinance Holdings Ltd.		
5.15%, 03/17/30 ^(b)	USD 130	131,452
5.20%, 03/27/28 ^(b)	USD 245	248,776
6.40%, 03/26/29 ^(b)	USD 195	204,946
Marex Group PLC		
5.83%, 05/08/28	USD 150	151,809
6.40%, 11/04/29	USD 180	184,993
Mastercard Inc.		
2.95%, 11/21/26	USD 85	84,271
2.95%, 06/01/29	USD 335	323,839
3.30%, 03/26/27	USD 345	342,502
3.35%, 03/26/30	USD 480	467,407
3.50%, 02/26/28	USD 65	64,525
4.10%, 01/15/28	USD 230	231,216
4.55%, 03/15/28	USD 90	91,445
4.88%, 03/09/28	USD 410	418,820
Midcap Financial Issuer Trust		
5.63%, 01/15/30 ^(b)	USD 130	122,889
6.50%, 05/01/28 ^(b)	USD 305	299,546
Mirae Asset Securities Co. Ltd.		
5.25%, 03/06/28 ^(e)	USD 200	203,332
5.88%, 01/26/27 ^(e)	USD 200	203,389
6.00%, 01/26/29 ^(e)	USD 200	208,665
Mitsubishi HC Capital Inc.		
3.97%, 04/13/30 ^(b)	USD 200	195,135
5.08%, 09/15/27 ^(b)	USD 215	217,821
Mitsubishi HC Finance America LLC		
5.15%, 10/24/29 ^(b)	USD 200	204,826
5.81%, 09/12/28 ^(b)	USD 215	223,192
Muthoot Finance Ltd.		
6.38%, 04/23/29 ^(e)	USD 200	203,032
6.38%, 03/02/30 ^(e)	USD 400	406,005
7.13%, 02/14/28 ^(e)	USD 200	204,523
Nasdaq Inc., 5.35%, 06/28/28	USD 372	383,625
Navient Corp.		
4.88%, 03/15/28	USD 175	171,212
5.00%, 03/15/27	USD 220	218,759
5.50%, 03/15/29 ^(c)	USD 225	220,770
9.38%, 07/25/30	USD 125	137,395
Neuberger Berman Group LLC/Neuberger Berman Finance Corp., 4.50%, 03/15/27 ^(b)	USD 185	184,519
NH Investment & Securities Co. Ltd., 4.75%, 07/10/30 ^(e)	USD 200	202,366
Nomura Holdings Inc.		
2.17%, 07/14/28	USD 350	331,225
2.33%, 01/22/27	USD 375	366,544
2.68%, 07/16/30	USD 305	280,632
2.71%, 01/22/29	USD 200	190,320
3.10%, 01/16/30	USD 545	515,799
4.90%, 07/01/30	USD 205	207,792
5.39%, 07/06/27	USD 200	203,561
5.59%, 07/02/27	USD 160	163,387
5.61%, 07/06/29	USD 200	208,120
5.84%, 01/18/28	USD 215	221,985
6.07%, 07/12/28	USD 210	219,430

Schedule of Investments (continued)

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iShares® Core 1-5 Year USD Bond ETF
(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Diversified Financial Services (continued)		
Nuveen LLC		
4.00%, 11/01/28 ^(b)	USD 255	\$ 254,225
5.55%, 01/15/30 ^(b)	USD 160	166,824
OneMain Finance Corp.		
3.50%, 01/15/27	USD 255	250,835
3.88%, 09/15/28	USD 180	173,737
4.00%, 09/15/30	USD 240	223,162
5.38%, 11/15/29	USD 215	213,246
6.13%, 05/15/30	USD 220	222,554
6.63%, 01/15/28	USD 235	240,572
6.63%, 05/15/29	USD 245	252,164
7.88%, 03/15/30	USD 215	226,484
ORIX Corp.		
3.70%, 07/18/27	USD 125	124,068
4.45%, 09/09/30	USD 105	104,951
4.65%, 09/10/29	USD 220	222,949
5.00%, 09/13/27	USD 325	330,069
Oxford Finance LLC/Oxford Finance Co-Issuer II Inc., 6.38%, 02/01/27 ^(b)	USD 135	134,080
PennyMac Financial Services Inc.		
4.25%, 02/15/29 ^(b)	USD 200	194,269
7.88%, 12/15/29 ^(b)	USD 220	233,759
PHH Escrow Issuer LLC/PHH Corp., 9.88%, 11/01/29 ^(b)	USD 150	150,528
Phoenix Aviation Capital Ltd., 9.25%, 07/15/30 ^(b)	USD 175	184,417
Pioneer Reward Ltd., 5.13%, 11/29/26, (1-day SOFR Index + 0.90%) ^{(a)(e)}	USD 200	200,536
Planet Financial Group LLC, 10.50%, 12/15/29 ^(b)	USD 150	155,953
Power Finance Corp. Ltd.		
3.90%, 09/16/29 ^(e)	USD 200	195,342
3.95%, 04/23/30 ^(e)	USD 200	194,842
4.50%, 06/18/29 ^(e)	USD 200	199,593
6.15%, 12/06/28 ^(e)	USD 200	209,641
PRA Group Inc.		
5.00%, 10/01/29 ^{(b)(c)}	USD 130	118,266
8.38%, 02/01/28 ^(b)	USD 126	127,853
8.88%, 01/31/30 ^(b)	USD 165	167,640
Provident Funding Associates LP/PFG Finance Corp., 9.75%, 09/15/29 ^(b)	USD 160	168,508
Radian Group Inc.		
4.88%, 03/15/27	USD 261	261,703
6.20%, 05/15/29	USD 160	167,288
Raymond James Financial Inc., 4.65%, 04/01/30	USD 155	157,872
REC Ltd.		
2.75%, 01/13/27 ^(e)	USD 200	196,054
3.88%, 07/07/27 ^(e)	USD 400	396,168
4.75%, 09/27/29 ^(e)	USD 200	201,932
Rfina LP, 7.88%, 02/15/30 ^(b)	USD 150	149,274
Rocket Companies Inc.		
6.13%, 08/01/30 ^(b)	USD 590	608,967
6.50%, 08/01/29 ^(b)	USD 225	233,351
Rocket Mortgage LLC/Rocket Mortgage Co-Issuer Inc., 3.63%, 03/01/29 ^(b)	USD 225	216,151
Shinhan Card Co. Ltd., 2.50%, 01/27/27 ^(e)	USD 200	195,553
Shriram Finance Ltd.		
6.15%, 04/03/28 ^(e)	USD 200	204,901
6.63%, 04/22/27 ^(e)	USD 200	204,451

Security	Par (000)	Value
Diversified Financial Services (continued)		
SLM Corp.		
3.13%, 11/02/26	USD 175	\$ 171,951
6.50%, 01/31/30	USD 150	155,568
Soar Wise Ltd.		
4.63%, 08/27/27 ^(e)	USD 200	199,093
4.96%, 03/28/30, (1-day SOFR Index + 0.83%) ^{(a)(e)}	USD 200	197,093
SRC Sukuk Ltd., 5.00%, 02/27/28 ^(e)	USD 200	202,960
Stellantis Financial Services U.S. Corp.		
4.95%, 09/15/28 ^(b)	USD 200	200,875
5.40%, 09/15/30 ^(b)	USD 200	201,288
Stifel Financial Corp., 4.00%, 05/15/30	USD 120	117,381
Sumitomo Mitsui Finance & Leasing Co. Ltd.		
5.11%, 01/23/29 ^(e)	USD 200	203,969
5.24%, 05/01/30 ^(e)	USD 200	205,974
Synchrony Financial		
3.95%, 12/01/27	USD 250	247,907
5.02%, 07/29/29, (1-day SOFR + 1.40%) ^(a)	USD 145	145,966
5.15%, 03/19/29	USD 195	197,796
5.45%, 03/06/31, (1-day SOFR + 1.68%) ^(a)	USD 240	244,010
5.94%, 08/02/30, (1-day SOFR Index + 2.13%) ^(a)	USD 235	242,926
Tata Capital Ltd., 5.39%, 07/21/28 ^(e)	USD 200	203,889
TrueNorth Capital DAC, 8.75%, 03/01/30 ^(b)	USD 110	115,914
United Wholesale Mortgage LLC		
5.50%, 04/15/29 ^(b)	USD 205	201,846
5.75%, 06/15/27 ^(b)	USD 175	175,231
USAA Capital Corp.		
2.13%, 05/01/30 ^(b)	USD 150	137,852
5.25%, 06/01/27 ^(b)	USD 150	153,023
UWM Holdings LLC, 6.63%, 02/01/30 ^(b)	USD 225	229,406
Visa Inc.		
0.75%, 08/15/27	USD 240	227,951
1.90%, 04/15/27	USD 520	506,285
2.05%, 04/15/30	USD 450	414,899
2.75%, 09/15/27	USD 70	68,727
Voya Financial Inc., 4.70%, 01/23/48, (3-mo. SOFR US + 2.34%) ^(a)	USD 70	66,978
XP Inc., 6.75%, 07/02/29 ^(e)	USD 200	204,669
		82,966,878
Electric — 1.9%		
Abu Dhabi National Energy Co. PJSC		
2.00%, 04/29/28 ^(e)	USD 200	190,178
4.38%, 01/24/29 ^(e)	USD 200	201,824
4.88%, 04/23/30 ^(e)	USD 200	206,055
Adani Electricity Mumbai Ltd., 3.95%, 02/12/30 ^(e)	USD 200	187,867
AEP Texas Inc.		
3.95%, 06/01/28	USD 40	39,774
5.45%, 05/15/29	USD 210	217,969
Series I, 2.10%, 07/01/30	USD 155	140,497
AES Andes SA		
6.30%, 03/15/29 ^(e)	USD 200	207,242
8.15%, 06/10/55, (5-year CMT + 3.84%) ^{(a)(e)}	USD 200	209,341
AES Corp. (The)		
3.95%, 07/15/30 ^(b)	USD 200	193,756
5.45%, 06/01/28	USD 380	386,539

Schedule of Investments (continued)

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iShares® Core 1-5 Year USD Bond ETF
(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Electric (continued)		
6.95%, 07/15/55, (5-year CMT + 2.89%) ^(a)	USD 145	\$ 140,850
7.60%, 01/15/55, (5-year CMT + 3.20%) ^(a)	USD 285	290,264
AES Panama Generation Holdings SRL, 4.38%, 05/31/30 ^(e)	USD 376	351,361
AL Jawaher Assets Co. Spc, 4.66%, 10/29/30 ^(b)	USD 200	199,471
Alabama Power Co. 3.75%, 09/01/27	USD 530	528,343
Series 20-A, 1.45%, 09/15/30	USD 300	264,165
Alexander Funding Trust II, 7.47%, 07/31/28 ^(b)	USD 225	239,631
Algonquin Power & Utilities Corp., 4.75%, 01/18/82, (5-year CMT + 3.25%) ^(a)	USD 260	254,885
Alliant Energy Finance LLC 4.25%, 06/15/28 ^(b)	USD 145	143,992
5.40%, 06/06/27 ^(b)	USD 220	222,541
5.95%, 03/30/29 ^(b)	USD 160	167,254
Ameren Corp. 1.75%, 03/15/28	USD 35	33,074
1.95%, 03/15/27	USD 225	218,527
5.00%, 01/15/29	USD 180	184,238
5.70%, 12/01/26	USD 215	218,152
American Electric Power Co. Inc. 2.30%, 03/01/30	USD 130	119,348
3.20%, 11/13/27	USD 90	88,374
3.88%, 02/15/62, (5-year CMT + 2.68%) ^(a)	USD 239	232,453
5.20%, 01/15/29	USD 330	340,296
5.75%, 11/01/27	USD 495	509,868
7.05%, 12/15/54, (5-year CMT + 2.75%) ^(a)	USD 105	110,278
Series J, 4.30%, 12/01/28	USD 150	150,672
Arizona Public Service Co. 2.60%, 08/15/29	USD 150	141,314
2.95%, 09/15/27	USD 25	24,558
Atlantic City Electric Co., 4.00%, 10/15/28	USD 40	40,026
Atlantica Sustainable Infrastructure Ltd., 4.13%, 06/15/28 ^(b)	USD 125	120,816
Ausgrid Finance Pty Ltd., 4.35%, 08/01/28 ^(b)	USD 15	15,021
Avangrid Inc., 3.80%, 06/01/29	USD 260	255,753
Aydem Yenilenebilir Enerji AS, 9.88%, 09/30/30 ^(b)	USD 200	197,085
Berkshire Hathaway Energy Co. 3.25%, 04/15/28	USD 180	176,786
3.70%, 07/15/30	USD 325	318,687
Black Hills Corp. 2.50%, 06/15/30	USD 100	92,108
3.05%, 10/15/29	USD 130	123,704
3.15%, 01/15/27	USD 100	98,788
5.95%, 03/15/28	USD 215	222,578
Calpine Corp. 4.50%, 02/15/28 ^(b)	USD 380	378,834
4.63%, 02/01/29 ^(b)	USD 225	223,520
5.13%, 03/15/28 ^(b)	USD 420	419,987
Capital Power U.S. Holdings Inc., 5.26%, 06/01/28 ^(b)	USD 205	208,720
Castle Peak Power Finance Co. Ltd., 3.25%, 07/25/27 ^(e)	USD 200	197,503

Security	Par (000)	Value
Electric (continued)		
CenterPoint Energy Houston Electric LLC 4.80%, 03/15/30	USD 150	\$ 153,459
5.20%, 10/01/28	USD 210	216,416
CenterPoint Energy Inc. 2.95%, 03/01/30	USD 105	99,476
5.40%, 06/01/29	USD 220	227,787
6.70%, 05/15/55, (5-year CMT + 2.59%) ^(a)	USD 150	155,068
Series A, 7.00%, 02/15/55, (5-year CMT + 3.25%) ^(a)	USD 100	104,898
Centrais Eletricas Brasileiras SA, 4.63%, 02/04/30 ^(e)	USD 200	193,539
Central International Development BVI Ltd., 5.10%, 08/19/27 ^(e)	USD 200	201,685
CGNPC International Ltd., 3.75%, 12/11/27 ^(e)	USD 400	397,080
Chile Electricity PEC SpA, 0.00%, 01/25/28 ^{(e)(i)}	USD 181	163,217
China Huaneng Group Hong Kong Treasury Management Holding Ltd., 5.30%, (3-year CMT + 3.78%) ^{(a)(e)(g)}	USD 200	203,580
China Southern Power Grid International Finance BVI Co. Ltd., 3.50%, 05/08/27 ^(e)	USD 400	397,110
Clearway Energy Operating LLC, 4.75%, 03/15/28 ^(b)	USD 280	278,343
Cleveland Electric Illuminating Co. (The), 3.50%, 04/01/28 ^(b)	USD 385	378,756
CLP Power HK Finance Ltd., 5.45%, (5-year CMT + 1.01%) ^{(a)(e)(g)}	USD 200	208,522
CLP Power Hong Kong Financing Ltd. 2.13%, 06/30/30 ^(e)	USD 200	183,818
3.38%, 10/26/27 ^(e)	USD 200	197,751
CMS Energy Corp. 3.45%, 08/15/27	USD 115	113,607
4.75%, 06/01/50, (5-year CMT + 4.12%) ^(a)	USD 100	98,380
Comision Federal de Electricidad 4.69%, 05/15/29 ^(e)	USD 400	395,956
4.75%, 02/23/27 ^(e)	USD 200	200,496
5.70%, 01/24/30 ^(e)	USD 200	202,371
Commonwealth Edison Co., 3.70%, 08/15/28	USD 215	213,754
Connecticut Light and Power Co. (The) 4.65%, 01/01/29	USD 130	132,277
4.95%, 01/15/30	USD 165	169,603
Series A, 3.20%, 03/15/27	USD 185	183,075
Consolidated Edison Co. of New York Inc. Series 20A, 3.35%, 04/01/30	USD 150	145,334
Series B, 3.13%, 11/15/27	USD 205	201,410
Series D, 4.00%, 12/01/28	USD 125	125,047
Constellation Energy Generation LLC, 5.60%, 03/01/28	USD 260	268,698
Consumers Energy Co. 3.80%, 11/15/28	USD 105	104,472
4.60%, 05/30/29	USD 255	259,161
4.65%, 03/01/28	USD 220	222,977
4.70%, 01/15/30	USD 190	194,086
4.90%, 02/15/29	USD 180	184,682
ContourGlobal Power Holdings SA, 6.75%, 02/28/30 ^(b)	USD 160	164,800

Schedule of Investments (continued)

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iShares® Core 1-5 Year USD Bond ETF
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Security	Par (000)	Value
Electric (continued)		
Dayton Power & Light Co. (The), 4.55%, 08/15/30 ^(b)	USD 145	\$ 144,383
Dominion Energy Inc. 4.25%, 06/01/28	USD 250	250,653
4.60%, 05/15/28	USD 280	282,945
5.00%, 06/15/30	USD 270	277,148
Series A, 6.88%, 02/01/55, (5-year CMT + 2.39%) ^(a)	USD 250	262,731
Series B, 3.60%, 03/15/27	USD 50	49,652
Series C, 3.38%, 04/01/30	USD 475	456,477
DPL LLC, 4.35%, 04/15/29	USD 125	122,581
DTE Electric Co. 2.25%, 03/01/30	USD 150	138,920
4.25%, 05/14/27	USD 25	25,152
4.85%, 12/01/26	USD 185	186,916
Series A, 1.90%, 04/01/28	USD 45	42,852
DTE Energy Co. 2.95%, 03/01/30	USD 100	94,341
4.88%, 06/01/28	USD 465	473,033
4.95%, 07/01/27	USD 275	278,360
5.10%, 03/01/29	USD 305	312,694
5.20%, 04/01/30	USD 315	324,869
Series C, 3.40%, 06/15/29	USD 190	184,133
Duke Energy Carolinas LLC 2.45%, 08/15/29	USD 105	99,035
2.45%, 02/01/30	USD 165	154,252
2.95%, 12/01/26	USD 140	138,609
3.95%, 11/15/28	USD 155	155,120
4.85%, 03/15/30	USD 160	164,443
Series A, 6.00%, 12/01/28	USD 30	31,594
Duke Energy Corp. 2.45%, 06/01/30	USD 270	249,341
3.15%, 08/15/27	USD 55	54,137
3.25%, 01/15/82, (5-year CMT + 2.32%) ^(a)	USD 189	182,160
3.40%, 06/15/29	USD 170	165,463
4.30%, 03/15/28	USD 525	526,723
4.85%, 01/05/27	USD 125	126,115
4.85%, 01/05/29	USD 140	142,620
5.00%, 12/08/27	USD 430	437,339
Duke Energy Florida LLC 1.75%, 06/15/30	USD 160	143,834
2.50%, 12/01/29	USD 235	221,445
3.20%, 01/15/27	USD 240	238,066
3.80%, 07/15/28	USD 170	169,583
Duke Energy Ohio Inc., 3.65%, 02/01/29	USD 235	232,365
Duke Energy Progress LLC 3.45%, 03/15/29	USD 210	206,370
3.70%, 09/01/28	USD 45	44,717
4.35%, 03/06/27	USD 45	45,266
Duquesne Light Holdings Inc., 3.62%, 08/01/27 ^(b)	USD 45	44,254
Edison International 4.13%, 03/15/28	USD 120	117,893
5.25%, 11/15/28	USD 220	221,443
5.45%, 06/15/29	USD 170	171,803
5.75%, 06/15/27	USD 25	25,292
6.25%, 03/15/30	USD 180	186,765
6.95%, 11/15/29 ^(c)	USD 225	238,937
7.88%, 06/15/54, (5-year CMT + 3.66%) ^(a)	USD 110	113,317

Security	Par (000)	Value
Electric (continued)		
8.13%, 06/15/53, (5-year CMT + 3.86%) ^(a)	USD 180	\$ 185,894
EDP Finance BV, 1.71%, 01/24/28 ^(b)	USD 235	222,159
Electricite de France SA 4.50%, 09/21/28 ^(b)	USD 580	582,794
5.65%, 04/22/29 ^(b)	USD 570	592,688
5.70%, 05/23/28 ^(b)	USD 710	732,941
Empresas Publicas de Medellin ESP, 4.25%, 07/18/29 ^(e)	USD 400	378,259
Enel Chile SA, 4.88%, 06/12/28	USD 435	442,052
Enel Finance International NV 2.13%, 07/12/28 ^(b)	USD 215	203,447
3.50%, 04/06/28 ^(b)	USD 315	309,693
3.63%, 05/25/27 ^(b)	USD 260	257,801
4.13%, 09/30/28 ^(b)	USD 200	199,468
4.38%, 09/30/30 ^(b)	USD 450	447,265
4.63%, 06/15/27 ^(b)	USD 250	251,752
4.88%, 06/14/29 ^(b)	USD 220	226,526
5.13%, 06/26/29 ^(b)	USD 395	404,818
Engie Energia Chile SA, 3.40%, 01/28/30 ^(e)	USD 200	188,163
Engie SA, 5.25%, 04/10/29 ^(b)	USD 285	293,702
Entergy Arkansas LLC, 4.00%, 06/01/28	USD 55	55,044
Entergy Corp. 1.90%, 06/15/28	USD 200	188,997
2.80%, 06/15/30	USD 150	140,065
7.13%, 12/01/54, (5-year CMT + 2.67%) ^(a)	USD 320	336,298
Entergy Louisiana LLC 3.12%, 09/01/27	USD 160	157,633
3.25%, 04/01/28	USD 50	49,210
Entergy Texas Inc., 4.00%, 03/30/29	USD 35	34,886
Eskom Holdings 4.31%, 07/23/27 ^(e)	USD 200	197,801
6.35%, 08/10/28 ^(e)	USD 200	206,144
8.45%, 08/10/28 ^(e)	USD 200	214,478
EUSHI Finance Inc., 7.63%, 12/15/54, (5-year CMT + 3.14%) ^(a)	USD 150	157,694
Evergy Inc. 2.90%, 09/15/29	USD 220	209,048
6.65%, 06/01/55, (5-year CMT + 2.56%) ^(a)	USD 75	77,146
Evergy Kansas Central Inc. 3.10%, 04/01/27	USD 5	4,936
4.70%, 03/13/28	USD 120	121,201
Evergy Metro Inc., Series 2020, 2.25%, 06/01/30 ^(c)	USD 175	161,164
Evergy Missouri West Inc., 5.15%, 12/15/27 ^(b)	USD 255	259,214
Eversource Energy 2.90%, 03/01/27	USD 213	209,450
4.45%, 12/15/30	USD 100	99,646
4.60%, 07/01/27	USD 215	216,166
5.00%, 01/01/27	USD 135	136,169
5.45%, 03/01/28	USD 700	717,786
5.95%, 02/01/29	USD 280	293,158
Series M, 3.30%, 01/15/28	USD 10	9,809
Series O, 4.25%, 04/01/29	USD 210	209,625
Series R, 1.65%, 08/15/30	USD 200	175,995
Exelon Corp. 2.75%, 03/15/27	USD 315	309,264
4.05%, 04/15/30	USD 405	401,302

Schedule of Investments (continued)

October 31, 2025

iShares® Core 1-5 Year USD Bond ETF
(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Electric (continued)		
5.15%, 03/15/28	USD 275	\$ 281,341
5.15%, 03/15/29	USD 215	221,111
Fells Point Funding Trust, 3.05%, 01/31/27 ^(b)	USD 152	149,724
FirstEnergy Corp.		
2.65%, 03/01/30	USD 235	218,129
Series B, 3.90%, 07/15/27	USD 517	513,722
FirstEnergy Pennsylvania Electric Co.		
3.25%, 03/15/28 ^(b)	USD 70	68,484
3.60%, 06/01/29 ^(b)	USD 5	4,891
4.30%, 01/15/29 ^(b)	USD 175	175,047
5.20%, 04/01/28 ^(b)	USD 75	76,576
FirstEnergy Transmission LLC		
2.87%, 09/15/28 ^(b)	USD 150	144,792
4.55%, 01/15/30	USD 130	130,807
Florida Power & Light Co.		
4.40%, 05/15/28	USD 195	197,037
4.63%, 05/15/30	USD 200	204,004
5.05%, 04/01/28	USD 535	548,540
5.15%, 06/15/29	USD 245	254,470
Series A, 3.30%, 05/30/27	USD 63	62,413
GDZ Elektrik Dagitim AS, 9.00%, 10/15/29 ^(e)	USD 200	195,416
Georgia Power Co.		
3.25%, 03/30/27	USD 40	39,618
4.00%, 10/01/28	USD 150	149,892
4.55%, 03/15/30	USD 220	223,892
4.65%, 05/16/28	USD 230	233,423
5.00%, 02/23/27	USD 55	55,732
Series B, 2.65%, 09/15/29	USD 260	246,771
Hengjian International Investment Ltd., 4.25%, 06/17/28 ^(e)	USD 200	201,045
Hongkong Electric Finance Ltd., 2.25%, 06/09/30 ^(e)	USD 200	183,737
Indiana Michigan Power Co., 3.85%, 05/15/28	USD 100	99,550
Interstate Power and Light Co.		
2.30%, 06/01/30	USD 35	31,998
3.60%, 04/01/29	USD 175	171,483
4.10%, 09/26/28	USD 265	264,407
Investment Energy Resources Ltd., 6.25%, 04/26/29 ^(e)	USD 200	198,994
IPALCO Enterprises Inc., 4.25%, 05/01/30	USD 165	161,476
Israel Electric Corp. Ltd., 4.25%, 08/14/28 ^(b)	USD 400	395,806
ITC Holdings Corp.		
2.95%, 05/14/30 ^(b)	USD 200	187,751
3.35%, 11/15/27	USD 20	19,706
4.95%, 09/22/27 ^(b)	USD 555	562,012
JERA Co. Inc., 3.67%, 04/14/27 ^(e)	USD 200	198,130
Jersey Central Power & Light Co., 4.15%, 01/15/29 ^(b)	USD 145	144,640
Kansai Electric Power Co. Inc. (The), 5.04%, 02/26/30 ^(e)	USD 200	205,008
Leeward Renewable Energy Operations LLC, 4.25%, 07/01/29 ^(b)	USD 130	124,015
Liberty Utilities Co., 5.58%, 01/31/29 ^(b)	USD 110	113,489
Limak Yenilenebilir Enerji AS, 9.63%, 08/12/30 ^(e)	USD 200	197,402
Mazoon Assets Co. SAOC		
5.20%, 11/08/27 ^(e)	USD 200	202,621
5.50%, 02/14/29 ^(e)	USD 200	205,548

Security	Par (000)	Value
Electric (continued)		
MidAmerican Energy Co.		
3.10%, 05/01/27	USD 135	\$ 133,506
3.65%, 04/15/29	USD 325	321,310
Mid-Atlantic Interstate Transmission LLC, 4.10%, 05/15/28 ^(b)	USD 45	44,971
Minejesa Capital BV, 4.63%, 08/10/30 ^(e)	USD 288	286,481
Monongahela Power Co., 3.55%, 05/15/27 ^(b)	USD 180	178,527
MVM Energetika Zrt, 7.50%, 06/09/28 ^(e)	USD 200	212,195
Narragansett Electric Co. (The)		
3.40%, 04/09/30 ^(b)	USD 185	178,136
3.92%, 08/01/28 ^(b)	USD 10	9,951
National Central Cooling Co. PJSC		
2.50%, 10/21/27 ^(e)	USD 200	192,633
5.28%, 03/05/30 ^(e)	USD 200	205,897
National Grid PLC, 5.60%, 06/12/28	USD 225	232,769
National Rural Utilities Cooperative Finance Corp.		
2.40%, 03/15/30	USD 150	139,825
3.05%, 04/25/27	USD 125	123,346
3.40%, 02/07/28	USD 300	295,965
3.70%, 03/15/29	USD 160	157,937
3.90%, 11/01/28	USD 100	99,516
4.12%, 09/16/27	USD 95	95,160
4.75%, 02/07/28	USD 90	91,261
4.80%, 02/05/27	USD 160	161,387
4.80%, 03/15/28	USD 190	193,068
4.85%, 02/07/29	USD 170	173,853
4.95%, 02/07/30	USD 155	159,487
5.05%, 09/15/28	USD 195	199,877
5.10%, 05/06/27	USD 75	76,151
5.15%, 06/15/29	USD 145	150,131
5.60%, 11/13/26	USD 110	111,698
7.13%, 09/15/53, (5-year CMT + 3.53%) ^(a)	USD 60	63,017
Series D, 4.15%, 08/25/28	USD 150	150,267
Nevada Power Co.		
6.25%, 05/15/55, (5-year CMT + 1.94%) ^(a)	USD 50	51,050
Series CC, 3.70%, 05/01/29	USD 210	206,613
Series DD, 2.40%, 05/01/30	USD 125	116,092
New York State Electric & Gas Corp.		
3.25%, 12/01/26 ^(b)	USD 100	98,848
5.65%, 08/15/28 ^(b)	USD 57	59,207
NextEra Energy Capital Holdings Inc.		
1.88%, 01/15/27	USD 468	456,254
1.90%, 06/15/28	USD 470	445,338
2.25%, 06/01/30	USD 605	554,321
2.75%, 11/01/29	USD 285	270,138
3.50%, 04/01/29	USD 225	220,264
3.55%, 05/01/27	USD 600	595,450
3.80%, 03/15/82, (5-year CMT + 2.55%) ^(a)	USD 105	102,845
4.63%, 07/15/27	USD 400	403,759
4.69%, 09/01/27	USD 410	414,494
4.80%, 12/01/77, (3-mo. SOFR US + 2.67%) ^{(a)(c)}	USD 50	48,911
4.85%, 02/04/28	USD 315	320,530
4.90%, 02/28/28	USD 370	376,416
4.90%, 03/15/29	USD 330	337,728
5.00%, 02/28/30 ^(c)	USD 205	211,694

Schedule of Investments (continued)

October 31, 2025

iShares® Core 1-5 Year USD Bond ETF
(Percentages shown are based on Net Assets)

Security	Par (000)	Value	Security	Par (000)	Value
Electric (continued)			Electric (continued)		
5.05%, 03/15/30	USD 340	\$ 350,355	Pertamina Geothermal Energy PT, 5.15%, 04/27/28 ^(e)	USD 200	\$ 203,111
5.65%, 05/01/79, (3-mo. SOFR US + 3.42%) ^(a)	USD 145	146,485	Perusahaan Listrik Negara PT, 3.88%, 07/17/29 ^(e)	USD 200	196,172
6.38%, 08/15/55, (5-year CMT + 2.05%) ^(a)	USD 500	521,653	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 3.00%, 06/30/30 ^(e)	USD 200	187,723
6.70%, 09/01/54, (5-year CMT + 2.36%) ^(a)	USD 235	245,010	4.13%, 05/15/27 ^(e)	USD 600	598,409
Niagara Mohawk Power Corp. 1.96%, 06/27/30 ^(b)	USD 150	135,539	5.38%, 01/25/29 ^(e)	USD 200	205,912
4.28%, 12/15/28 ^(b)	USD 190	190,049	5.45%, 05/21/28 ^(e)	USD 200	205,421
NorthWestern Corp., 5.07%, 03/21/30 ^(b)	USD 100	102,433	PG&E Corp. 5.00%, 07/01/28	USD 325	322,515
NRG Energy Inc. 2.45%, 12/02/27 ^(b)	USD 270	258,802	5.25%, 07/01/30	USD 265	262,312
3.38%, 02/15/29 ^(b)	USD 150	142,710	7.38%, 03/15/55, (5-year CMT + 3.88%) ^(a)	USD 450	463,128
4.45%, 06/15/29 ^(b)	USD 115	114,103	Pike Corp., 5.50%, 09/01/28 ^(b)	USD 250	249,041
4.73%, 10/15/30 ^(b)	USD 120	119,715	Pinnacle West Capital Corp. 4.90%, 05/15/28	USD 155	157,333
5.25%, 06/15/29 ^(b)	USD 230	231,008	5.15%, 05/15/30	USD 45	46,355
5.75%, 01/15/28	USD 230	230,876	PPL Capital Funding Inc., 4.13%, 04/15/30 ..	USD 105	104,279
5.75%, 07/15/29 ^(b)	USD 240	241,053	PSEG Power LLC, 5.20%, 05/15/30 ^(b)	USD 265	271,798
NSTAR Electric Co. 3.20%, 05/15/27	USD 10	9,879	Public Service Co. of Colorado, 3.70%, 06/15/28	USD 65	64,639
3.25%, 05/15/29	USD 145	140,527	Public Service Co. of New Hampshire, 4.40%, 07/01/28	USD 100	100,940
4.85%, 03/01/30	USD 140	143,517	Public Service Electric & Gas Co. 3.00%, 05/15/27	USD 45	44,410
NTPC Ltd., 4.50%, 03/19/28 ^(e)	USD 200	200,601	3.20%, 05/15/29	USD 100	97,174
OGE Energy Corp., 5.45%, 05/15/29	USD 145	150,382	3.70%, 05/01/28	USD 105	104,348
Ohio Edison Co., 4.95%, 12/15/29 ^(b)	USD 95	97,183	Public Service Enterprise Group Inc. 1.60%, 08/15/30	USD 200	175,813
Ohio Power Co., Series P, 2.60%, 04/01/30 ..	USD 110	102,384	4.90%, 03/15/30	USD 185	188,841
Oklahoma Gas & Electric Co. 3.25%, 04/01/30	USD 100	96,246	5.20%, 04/01/29	USD 260	267,797
3.30%, 03/15/30	USD 70	67,433	5.85%, 11/15/27	USD 265	273,924
OmGrid Funding Ltd., 5.20%, 05/16/27 ^(e)	USD 200	201,546	5.88%, 10/15/28	USD 270	282,610
Oncor Electric Delivery Co. LLC 2.75%, 05/15/30	USD 210	197,441	Puget Energy Inc. 2.38%, 06/15/28	USD 150	142,835
3.70%, 11/15/28	USD 225	222,959	4.10%, 06/15/30	USD 155	151,689
4.30%, 05/15/28	USD 205	206,267	ReNew Wind Energy AP2/ReNew Power Pvt Ltd. other 9 Subsidiaries, 4.50%, 07/14/28 ^(e)	USD 200	192,798
4.50%, 03/20/27 ^(b)	USD 180	181,241	Rochester Gas and Electric Corp., 3.10%, 06/01/27 ^(b)	USD 230	226,607
4.65%, 11/01/29	USD 127	128,924	San Diego Gas & Electric Co. 4.95%, 08/15/28	USD 165	168,813
Pacific Gas and Electric Co. 2.10%, 08/01/27	USD 325	312,472	Series VVV, 1.70%, 10/01/30	USD 300	265,292
3.00%, 06/15/28	USD 375	361,638	San Miguel Global Power Holdings Corp. 8.13%, (1-year CMT + 6.40%) ^{(a)(e)(g)}	USD 200	202,931
3.30%, 03/15/27	USD 50	49,325	8.75%, (5-year CMT + 7.73%) ^{(a)(e)(g)}	USD 200	206,540
3.30%, 12/01/27	USD 200	195,897	8.95%, (5-year CMT + 7.45%) ^{(a)(e)(g)}	USD 200	208,197
3.75%, 07/01/28	USD 470	461,890	Saudi Electricity Global Sukuk Co. 4, 4.72%, 09/27/28 ^(e)	USD 400	407,040
4.20%, 03/01/29	USD 115	113,848	Saudi Electricity Global Sukuk Co. 5, 2.41%, 09/17/30 ^(e)	USD 200	182,211
4.55%, 07/01/30	USD 915	908,259	Saudi Electricity Sukuk Programme Co. 4.94%, 02/13/29 ^(e)	USD 200	203,866
5.00%, 06/04/28	USD 200	202,839	5.23%, 02/18/30 ^(e)	USD 400	411,469
5.45%, 06/15/27	USD 170	172,795	Sempra 3.25%, 06/15/27	USD 75	73,763
5.55%, 05/15/29	USD 245	252,238	3.40%, 02/01/28	USD 263	258,105
6.10%, 01/15/29	USD 305	318,380	3.70%, 04/01/29	USD 175	171,803
PacifiCorp 2.70%, 09/15/30	USD 175	161,802			
3.50%, 06/15/29	USD 130	126,725			
5.10%, 02/15/29	USD 170	174,402			
7.38%, 09/15/55, (5-year CMT + 3.32%) ^(a)	USD 200	210,200			
Palomino Funding Trust I, 7.23%, 05/17/28 ^(b)	USD 200	211,661			
Pattern Energy Operations LP/Pattern Energy Operations Inc., 4.50%, 08/15/28 ^(b)	USD 240	233,734			

Schedule of Investments (continued)

October 31, 2025

iShares® Core 1-5 Year USD Bond ETF
(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Electric (continued)		
4.13%, 04/01/52, (5-year CMT + 2.87%)(a)	USD 388	\$ 379,386
6.63%, 04/01/55, (5-year CMT + 2.35%)(a)	USD 120	122,041
6.88%, 10/01/54, (5-year CMT + 2.79%)(a)	USD 270	279,528
SMC Global Power Holdings Corp., 5.45%, (5-year CMT + 7.16%)(a)(e)(g)	USD 200	197,804
Southern California Edison Co.		
2.25%, 06/01/30	USD 160	144,182
2.85%, 08/01/29	USD 190	178,931
4.88%, 02/01/27	USD 160	160,833
5.15%, 06/01/29	USD 205	208,843
5.25%, 03/15/30	USD 175	178,933
5.30%, 03/01/28	USD 220	224,142
5.65%, 10/01/28	USD 185	191,248
5.85%, 11/01/27	USD 350	358,907
6.65%, 04/01/29	USD 15	15,825
Series A, 4.20%, 03/01/29	USD 245	242,404
Series B, 3.65%, 03/01/28	USD 115	113,282
Series D, 4.70%, 06/01/27	USD 190	190,835
Southern Co. (The)		
4.85%, 06/15/28	USD 310	315,480
5.11%, 08/01/27	USD 220	223,432
5.50%, 03/15/29	USD 265	275,547
Series 21-B, 1.75%, 03/15/28	USD 85	80,431
Series A, 3.70%, 04/30/30	USD 275	268,748
Southern Power Co., Series A, 4.25%, 10/01/30		
USD 150	149,186	
Southwestern Electric Power Co., Series M, 4.10%, 09/15/28		
USD 275	274,312	
SP Group Treasury Pte Ltd., 3.38%, 02/27/29(b)		
USD 250	245,058	
SP PowerAssets Ltd., 3.00%, 09/26/27(b)		
USD 200	196,571	
State Grid Europe Development PLC, 3.25%, 04/07/27(e)		
USD 400	396,190	
State Grid Overseas Investment BVI Ltd.		
1.63%, 08/05/30(e)	USD 400	361,830
3.50%, 05/04/27(e)	USD 400	397,454
4.25%, 05/02/28(e)	USD 200	201,548
System Energy Resources Inc., 6.00%, 04/15/28		
USD 318	330,090	
Talen Energy Supply LLC, 8.63%, 06/01/30(b)		
USD 360	382,046	
Tampa Electric Co., 4.90%, 03/01/29		
USD 120	122,687	
TNB Global Ventures Capital Bhd, 4.85%, 11/01/28(e)		
USD 200	203,708	
TransAlta Corp., 7.75%, 11/15/29		
USD 115	119,650	
Transelec SA, 3.88%, 01/12/29(b)		
USD 200	195,114	
Union Electric Co.		
2.95%, 06/15/27	USD 80	78,876
2.95%, 03/15/30	USD 170	161,885
3.50%, 03/15/29	USD 210	205,881
Virginia Electric & Power Co.		
Series A, 2.88%, 07/15/29	USD 200	191,147
Series A, 3.50%, 03/15/27	USD 305	302,844
Series A, 3.80%, 04/01/28	USD 165	164,181
Series B, 2.95%, 11/15/26	USD 50	49,456
Series B, 3.75%, 05/15/27	USD 385	383,279
Vistra Operations Co. LLC		
3.70%, 01/30/27(b)	USD 352	349,114

Security	Par (000)	Value
Electric (continued)		
4.30%, 07/15/29(b)	USD 145	\$ 143,559
4.38%, 05/01/29(b)	USD 375	368,332
4.60%, 10/15/30(b)	USD 250	248,607
5.00%, 07/31/27(b)	USD 385	385,149
5.05%, 12/30/26(b)	USD 40	40,307
5.63%, 02/15/27(b)	USD 385	385,090
VoltaGrid LLC, 7.38%, 11/01/30(b)		
USD 90	91,526	
WEC Energy Group Inc.		
4.75%, 01/15/28	USD 290	293,676
5.15%, 10/01/27	USD 315	320,802
Wisconsin Electric Power Co.		
1.70%, 06/15/28	USD 20	18,895
4.15%, 10/15/30	USD 135	134,577
5.00%, 05/15/29	USD 120	123,295
Wisconsin Power and Light Co.		
3.00%, 07/01/29	USD 145	139,151
3.05%, 10/15/27	USD 65	63,810
Wisconsin Public Service Corp., 4.55%, 12/01/29		
USD 95	96,492	
Xcel Energy Inc.		
1.75%, 03/15/27	USD 265	256,471
2.60%, 12/01/29	USD 250	233,984
3.35%, 12/01/26	USD 85	84,322
3.40%, 06/01/30	USD 150	144,033
4.00%, 06/15/28	USD 110	109,745
4.75%, 03/21/28	USD 75	75,962
XPLR Infrastructure Operating Partners LP		
3.88%, 10/15/26(b)	USD 90	88,674
4.50%, 09/15/27(b)	USD 165	161,405
7.25%, 01/15/29(b)	USD 270	277,736
Zorlu Enerji Elektrik Uretim AS, 11.00%, 04/23/30(e)		
USD 400	359,847	
		88,654,080
Electrical Components & Equipment — 0.0%		
ABB Finance USA Inc., 3.80%, 04/03/28		
USD 35	35,137	
Emerson Electric Co.		
1.80%, 10/15/27	USD 20	19,239
2.00%, 12/21/28	USD 300	282,829
Energizer Holdings Inc.		
4.38%, 03/31/29(b)	USD 200	192,026
4.75%, 06/15/28(b)	USD 200	196,791
EnerSys, 4.38%, 12/15/27(b)		
USD 85	83,977	
Molex Electronic Technologies LLC, 4.75%, 04/30/28(b)		
USD 75	75,728	
WESCO Distribution Inc.		
6.38%, 03/15/29(b)	USD 285	294,022
7.25%, 06/15/28(b)	USD 400	405,497
		1,585,246
Electronics — 0.2%		
Allegion PLC, 3.50%, 10/01/29		
USD 115	111,269	
Allegion U.S. Holding Co. Inc., 3.55%, 10/01/27		
USD 150	148,198	
Amphenol Corp.		
2.80%, 02/15/30	USD 300	283,832
3.80%, 11/15/27	USD 255	254,268
3.90%, 11/15/28	USD 120	119,450
4.13%, 11/15/30	USD 240	238,114
4.35%, 06/01/29	USD 160	161,336
4.38%, 06/12/28	USD 100	100,822
5.05%, 04/05/27	USD 195	197,830

Schedule of Investments (continued)

October 31, 2025

iShares® Core 1-5 Year USD Bond ETF
(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Electronics (continued)		
5.05%, 04/05/29	USD 235	\$ 241,834
Arrow Electronics Inc.		
3.88%, 01/12/28	USD 205	203,009
5.15%, 08/21/29	USD 175	178,751
Avnet Inc., 6.25%, 03/15/28	USD 197	204,541
Coherent Corp., 5.00%, 12/15/29 ^(b)	USD 295	292,067
Competition Team Technologies Ltd., 4.25%, 03/12/29 ^(e)	USD 200	200,424
Flex Ltd.		
4.88%, 06/15/29	USD 155	156,849
4.88%, 05/12/30	USD 205	207,459
6.00%, 01/15/28	USD 180	185,905
Honeywell International Inc.		
1.10%, 03/01/27	USD 515	495,623
1.95%, 06/01/30	USD 300	272,134
2.50%, 11/01/26	USD 167	164,660
2.70%, 08/15/29	USD 240	228,610
4.25%, 01/15/29	USD 265	266,276
4.65%, 07/30/27	USD 535	541,290
4.70%, 02/01/30	USD 310	316,124
4.88%, 09/01/29	USD 195	200,774
4.95%, 02/15/28	USD 266	271,564
Hubbell Inc.		
3.15%, 08/15/27	USD 195	191,628
3.50%, 02/15/28	USD 105	103,780
Imola Merger Corp., 4.75%, 05/15/29 ^(b)	USD 600	592,390
Jabil Inc.		
3.60%, 01/15/30	USD 150	144,907
3.95%, 01/12/28	USD 125	124,336
4.25%, 05/15/27	USD 207	207,080
5.45%, 02/01/29	USD 125	128,912
Keysight Technologies Inc.		
3.00%, 10/30/29	USD 160	152,249
4.60%, 04/06/27	USD 280	281,275
5.35%, 07/30/30	USD 205	212,768
Sensata Technologies BV		
4.00%, 04/15/29 ^(b)	USD 300	292,314
5.88%, 09/01/30 ^(b)	USD 145	146,669
Sensata Technologies Inc., 4.38%, 02/15/30 ^(b)	USD 130	125,925
TD SYNnex Corp.		
2.38%, 08/09/28	USD 120	113,761
4.30%, 01/17/29	USD 125	124,727
Trimble Inc., 4.90%, 06/15/28	USD 170	172,751
TTM Technologies Inc., 4.00%, 03/01/29 ^(b)	USD 155	149,738
Tyco Electronics Group SA		
3.13%, 08/15/27	USD 235	231,788
4.63%, 02/01/30	USD 115	116,925
Vontier Corp., 2.40%, 04/01/28	USD 190	181,128
		10,038,064
Energy - Alternate Sources — 0.0%		
Abu Dhabi Future Energy Co. Pjsc Masdar		
4.88%, 07/25/29 ^(e)	USD 200	204,221
4.88%, 05/21/30 ^(e)	USD 200	204,026
Greenko Power II Ltd., 4.30%, 12/13/28 ^(e)	USD 160	152,269
Greenko Wind Projects Mauritius Ltd., 7.25%, 09/27/28 ^(e)	USD 400	405,877
Hanwha Q Cells Americas Holdings Corp., 5.00%, 07/27/28 ^(e)	USD 200	204,531
SK Battery America Inc., 4.88%, 01/23/27 ^(e)	USD 200	201,034

Security	Par (000)	Value
Energy - Alternate Sources (continued)		
TerraForm Power Operating LLC		
4.75%, 01/15/30 ^(b)	USD 200	\$ 191,860
5.00%, 01/31/28 ^(b)	USD 210	209,298
		1,773,116
Engineering & Construction — 0.2%		
Arcosa Inc., 4.38%, 04/15/29 ^(b)	USD 125	121,474
ASG Finance DAC, 9.75%, 05/15/29 ^(b)	USD 200	192,491
ATP Tower Holdings/Andean Telecom Partners Chile SpA/Andean Tower Partners C, 7.88%, 02/03/30 ^(e)	USD 200	205,198
Brand Industrial Services Inc., 10.38%, 08/01/30 ^(b)	USD 420	404,176
CCCI Treasure Ltd., 3.65%, (5-year CMT + 5.12%) ^{(a)(e)(g)}	USD 200	197,610
China Railway Xunjie Co. Ltd., 4.00%, 07/06/27 ^(e)	USD 200	199,392
Chouzhou International Investment Ltd., 4.80%, 01/15/28 ^(e)	USD 200	202,172
Delhi International Airport Ltd., 6.45%, 06/04/29 ^(e)	USD 200	208,155
Dianjian Haiyu Ltd., 4.30%, 09/10/27 ^(e)	USD 200	200,569
Dycom Industries Inc., 4.50%, 04/15/29 ^(b)	USD 152	148,853
Fluor Corp., 4.25%, 09/15/28	USD 190	188,511
Global Infrastructure Solutions Inc., 5.63%, 06/01/29 ^(b)	USD 130	130,015
Great Lakes Dredge & Dock Corp., 5.25%, 06/01/29 ^(b)	USD 100	96,654
Hongkong International Qingdao Co. Ltd., 5.75%, 09/12/27 ^(e)	USD 800	816,051
HTA Group Ltd./Mauritius, 7.50%, 06/04/29 ^(e)	USD 200	207,261
Hubei United Development Investment Group Co. Ltd., 5.10%, 02/19/28 ^(e)	USD 200	201,586
IHS Holding Ltd., 6.25%, 11/29/28 ^(e)	USD 200	199,832
INNOVATE Corp., 10.50%, 02/01/27, (10.50% PIK) ^{(b)(c)(f)}	USD 18	16,069
Jacobs Engineering Group Inc., 6.35%, 08/18/28	USD 235	247,727
Jinan Urban Construction International Investment Co. Ltd., 5.00%, 11/06/27 ^(e)	USD 200	200,864
MasTec Inc.		
4.50%, 08/15/28 ^(b)	USD 180	179,369
5.90%, 06/15/29	USD 235	245,675
Railworks Holdings LP/Railworks Rally Inc., 8.25%, 11/15/28 ^(b)	USD 100	100,333
Sepco Virgin Ltd., 4.65%, (5-year CMT + 3.00%) ^{(a)(e)(g)}	USD 200	201,474
Ste Transcore Holdings Inc., 3.38%, 05/05/27 ^(b)	USD 200	198,301
Taizhou Urban Construction and Investment Development Group Co. Ltd., 5.45%, 07/11/27 ^(e)	USD 200	201,515
TopBuild Corp., 3.63%, 03/15/29 ^(b)	USD 125	120,549
Tutor Perini Corp., 11.88%, 04/30/29 ^(b)	USD 85	94,830
Vinci SA, 3.75%, 04/10/29 ^(b)	USD 325	319,360
Weekley Homes LLC/Weekley Finance Corp., 4.88%, 09/15/28 ^(b)	USD 140	136,762
Wuhan Metro Group Co. Ltd., 4.45%, 10/22/27 ^(e)	USD 200	200,427
YI Bright International Ltd., 6.68%, 06/20/27 ^(e)	USD 200	205,006

Schedule of Investments (continued)

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iShares® Core 1-5 Year USD Bond ETF
(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Engineering & Construction (continued)		
Yongda Investment Ltd., 4.60%, 06/03/28 ^(e)	USD 200	\$ 201,659
Zhuji Development Ltd., 5.55%, 08/20/27 ^(e)	USD 200	202,180
		6,992,100
Entertainment — 0.2%		
Affinity Interactive, 6.88%, 12/15/27 ^(b)	USD 179	90,838
Allwyn Entertainment Financing UK PLC, 7.88%, 04/30/29 ^(e)	USD 200	207,580
AMC Entertainment Holdings Inc., 7.50%, 02/15/29 ^{(b)(c)}	USD 155	131,782
Banjay Entertainment SASU, 8.13%, 05/01/29 ^(b)	USD 135	140,280
Boyne USA Inc., 4.75%, 05/15/29 ^(b)	USD 200	195,887
Brightstar Lottery PLC 5.25%, 01/15/29 ^(b)	USD 200	199,293
6.25%, 01/15/27 ^(b)	USD 240	242,330
Caesars Entertainment Inc. 4.63%, 10/15/29 ^(b)	USD 360	338,807
7.00%, 02/15/30 ^(b)	USD 635	653,675
Churchill Downs Inc. 4.75%, 01/15/28 ^(b)	USD 250	247,797
5.50%, 04/01/27 ^(b)	USD 180	179,878
5.75%, 04/01/30 ^(b)	USD 365	365,640
Cinemark USA Inc., 5.25%, 07/15/28 ^(b)	USD 270	268,803
Empire Resorts Inc., 7.75%, 11/01/26 ^(b)	USD 85	84,321
Flutter Treasury Designated Activity Co., 6.38%, 04/29/29 ^(b)	USD 245	253,802
Great Canadian Gaming Corp./Raptor LLC, 8.75%, 11/15/29 ^(b)	USD 155	151,530
Jacobs Entertainment Inc., 6.75%, 02/15/29 ^(b)	USD 150	145,354
Light & Wonder International Inc., 7.25%, 11/15/29 ^(b)	USD 150	153,760
Live Nation Entertainment Inc. 3.75%, 01/15/28 ^(b)	USD 150	146,741
4.75%, 10/15/27 ^(b)	USD 345	344,040
6.50%, 05/15/27 ^(b)	USD 390	393,409
Midwest Gaming Borrower LLC/Midwest Gaming Finance Corp., 4.88%, 05/01/29 ^(b)	USD 225	218,457
Mohegan Tribal Gaming Authority/MS Digital Entertainment Holdings LLC, 8.25%, 04/15/30 ^(b)	USD 230	238,644
Motion Bondco DAC, 6.63%, 11/15/27 ^(b)	USD 145	140,272
Odeon Finco PLC, 12.75%, 11/01/27 ^(b)	USD 120	124,076
Ontario Gaming GTA LP/OTG Co-Issuer Inc., 8.00%, 08/01/30 ^(b)	USD 115	113,446
Penn Entertainment Inc. 4.13%, 07/01/29 ^(b)	USD 110	102,478
5.63%, 01/15/27 ^(b)	USD 135	134,991
Premier Entertainment Sub LLC/Premier Entertainment Finance Corp., 5.63%, 09/01/29 ^(b)	USD 220	131,461
Resorts World Las Vegas LLC/RWLV Capital Inc. 4.63%, 04/16/29 ^(e)	USD 400	360,979
8.45%, 07/27/30 ^(b)	USD 150	152,016
Rivers Enterprise Lender LLC / Rivers Enterprise Lender Corp., 6.25%, 10/15/30 ^(b)	USD 35	35,271

Security	Par (000)	Value
Entertainment (continued)		
Scientific Games Holdings LP/Scientific Games U.S. FinCo Inc., 6.63%, 03/01/30 ^(b)	USD 235	\$ 214,508
SeaWorld Parks & Entertainment Inc., 5.25%, 08/15/29 ^(b)	USD 225	220,831
Six Flags Entertainment Corp., 5.50%, 04/15/27 ^(b)	USD 160	159,317
Six Flags Entertainment Corp./Canada's Wonderland Co./Magnum Management Corp. 5.25%, 07/15/29	USD 130	125,006
5.38%, 04/15/27	USD 185	184,240
6.50%, 10/01/28	USD 50	50,125
Speedway Motorsports LLC/Speedway Funding II Inc., 4.88%, 11/01/27 ^(b)	USD 135	134,181
Starz Capital Holdings LLC, 5.50%, 04/15/29 ^(b)	USD 100	79,816
Vail Resorts Inc., 5.63%, 07/15/30 ^(b)	USD 145	146,732
Warnermedia Holdings Inc. 3.76%, 03/15/27	USD 350	346,125
4.05%, 03/15/29	USD 440	427,416
WMG Acquisition Corp. 3.75%, 12/01/29 ^(b)	USD 210	200,545
3.88%, 07/15/30 ^(b)	USD 30	28,596
Wynn Resorts Finance LLC/Wynn Resorts Capital Corp., 5.13%, 10/01/29 ^(b)	USD 200	200,067
		9,205,143
Environmental Control — 0.1%		
Clean Harbors Inc., 5.13%, 07/15/29 ^(b)	USD 5	4,974
Enviri Corp., 5.75%, 07/31/27 ^(b)	USD 165	163,564
GFL Environmental Inc. 3.50%, 09/01/28 ^(b)	USD 250	244,365
4.00%, 08/01/28 ^(b)	USD 250	244,585
4.38%, 08/15/29 ^(b)	USD 150	146,527
4.75%, 06/15/29 ^(b)	USD 225	222,736
Madison IAQ LLC 4.13%, 06/30/28 ^(b)	USD 230	225,215
5.88%, 06/30/29 ^{(b)(c)}	USD 335	328,321
Republic Services Inc. 2.30%, 03/01/30	USD 175	162,100
3.38%, 11/15/27	USD 85	84,053
3.95%, 05/15/28	USD 275	274,791
4.75%, 07/15/30	USD 150	153,715
4.88%, 04/01/29	USD 215	220,367
5.00%, 11/15/29	USD 157	162,485
Reworld Holding Corp., 4.88%, 12/01/29 ^(b)	USD 225	211,216
Veralto Corp., 5.35%, 09/18/28	USD 265	273,747
Waste Connections Inc. 2.60%, 02/01/30	USD 195	183,647
3.50%, 05/01/29	USD 160	157,287
4.25%, 12/01/28	USD 140	140,834
Waste Management Inc. 1.15%, 03/15/28	USD 55	51,584
2.00%, 06/01/29	USD 145	135,172
3.15%, 11/15/27 ^(c)	USD 375	369,221
3.88%, 01/15/29	USD 140	139,142
4.50%, 03/15/28	USD 310	313,523
4.63%, 02/15/30	USD 220	223,836
4.65%, 03/15/30	USD 200	203,718
4.88%, 02/15/29	USD 270	276,949

Schedule of Investments (continued)

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Security		Par (000)	Value
Environmental Control (continued)			
4.95%, 07/03/27	USD	160	\$ 162,609
			5,480,283
Food — 0.6%			
Ahold Finance USA LLC, 6.88%, 05/01/29 ...	USD	115	124,927
Albertsons			
Companies Inc./Safeway Inc./New			
Albertsons LP/Albertsons LLC			
3.50%, 03/15/29 ^(b)	USD	375	357,810
4.63%, 01/15/27 ^(b)	USD	405	404,035
4.88%, 02/15/30 ^(b)	USD	305	301,181
5.88%, 02/15/28 ^(b)	USD	200	200,209
6.50%, 02/15/28 ^(b)	USD	255	259,779
Alsea SAB de CV, 7.75%, 12/14/26 ^(e)	USD	200	200,293
Aragvi Finance International DAC, 11.13%, 11/20/29 ^(e)	USD	200	198,910
B&G Foods Inc.			
5.25%, 09/15/27 ^(c)	USD	175	168,390
8.00%, 09/15/28 ^(b)	USD	265	249,336
Bimbo Bakeries USA Inc., 6.05%, 01/15/29 ^(e)	USD	200	209,592
BRF SA, 4.88%, 01/24/30 ^(e)	USD	200	194,317
C&S Group Enterprises LLC, 5.00%, 12/15/28 ^(b)	USD	150	136,924
Campbell's Co. (The)			
2.38%, 04/24/30	USD	165	151,004
4.15%, 03/15/28	USD	380	379,637
5.20%, 03/19/27	USD	165	167,291
5.20%, 03/21/29	USD	170	174,466
Cencosud SA, 4.38%, 07/17/27 ^(e)	USD	400	400,310
China Modern Dairy Holdings Ltd., 4.88%, 07/10/30 ^(e)	USD	200	199,536
Chobani Holdco II LLC, 8.75%, 10/01/29, (8.75% Cash) ^{(b)(f)}	USD	218	231,247
Chobani LLC/Chobani Finance Corp. Inc.			
4.63%, 11/15/28 ^(b)	USD	125	124,302
7.63%, 07/01/29 ^(b)	USD	150	156,292
CK Hutchison International 20 Ltd., 2.50%, 05/08/30 ^(b)	USD	200	185,787
Conagra Brands Inc.			
1.38%, 11/01/27	USD	365	344,650
4.85%, 11/01/28	USD	355	358,848
5.00%, 08/01/30	USD	180	182,279
7.00%, 10/01/28	USD	173	185,067
Danone SA, 2.95%, 11/02/26 ^(b)	USD	695	687,467
General Mills Inc.			
2.88%, 04/15/30	USD	200	188,432
3.20%, 02/10/27	USD	215	212,623
4.20%, 04/17/28	USD	380	380,246
4.70%, 01/30/27	USD	150	151,151
4.88%, 01/30/30	USD	225	229,695
5.50%, 10/17/28	USD	225	233,244
Grupo Nutresa SA, 8.00%, 05/12/30 ^(e)	USD	400	429,483
Hershey Co. (The)			
1.70%, 06/01/30	USD	60	53,832
2.45%, 11/15/29	USD	100	94,114
4.25%, 05/04/28	USD	120	121,148
4.55%, 02/24/28	USD	125	127,025
4.75%, 02/24/30	USD	165	168,755
Hormel Foods Corp.			
1.70%, 06/03/28	USD	70	66,162
1.80%, 06/11/30	USD	250	224,813

Security		Par (000)	Value
Food (continued)			
4.80%, 03/30/27	USD	185	\$ 187,012
Ingredion Inc., 2.90%, 06/01/30	USD	155	145,271
J M Smucker Co. (The)			
2.38%, 03/15/30	USD	100	92,692
5.90%, 11/15/28	USD	290	303,973
JBS USA Holding Lux Sarl / JBS USA Foods Group Holdings Inc. / JBS USA Food Co., 3.00%, 02/02/29			
	USD	105	100,645
JGSH Philippines Ltd., 4.13%, 07/09/30 ^(e) ...	USD	200	197,243
KeHE Distributors LLC/KeHE Finance Corp./NextWave Distribution Inc., 9.00%, 02/15/29 ^(b)			
	USD	290	303,799
Kellanova			
3.40%, 11/15/27	USD	125	123,559
4.30%, 05/15/28	USD	295	297,018
Kraft Heinz Foods Co.			
3.75%, 04/01/30	USD	200	194,481
3.88%, 05/15/27	USD	472	469,796
4.63%, 01/30/29	USD	95	95,988
Kroger Co. (The)			
2.20%, 05/01/30	USD	120	110,062
3.70%, 08/01/27	USD	25	24,885
4.50%, 01/15/29	USD	240	242,617
Lamb Weston Holdings Inc.			
4.13%, 01/31/30 ^(b)	USD	290	280,018
4.88%, 05/15/28 ^(b)	USD	150	150,143
Land O'Lakes Capital Trust I, 7.45%, 03/15/28 ^(b)			
	USD	70	72,299
Mars Inc.			
3.20%, 04/01/30 ^(b)	USD	200	192,444
4.45%, 03/01/27 ^(b)	USD	580	583,827
4.55%, 04/20/28 ^(b)	USD	330	333,852
4.60%, 03/01/28 ^(b)	USD	975	986,434
4.80%, 03/01/30 ^(b)	USD	1,515	1,547,932
McCormick & Co. Inc./MD			
2.50%, 04/15/30	USD	150	138,901
3.40%, 08/15/27	USD	229	226,251
Mondelez International Inc.			
2.63%, 03/17/27	USD	262	257,011
2.75%, 04/13/30	USD	200	187,702
4.13%, 05/07/28	USD	140	140,030
4.25%, 05/06/28	USD	95	95,328
4.50%, 05/06/30	USD	175	176,292
4.75%, 02/20/29	USD	160	163,336
Nestle Capital Corp., 4.65%, 03/12/29 ^(b)	USD	150	153,293
Nestle Holdings Inc.			
1.00%, 09/15/27 ^(b)	USD	395	375,253
1.15%, 01/14/27 ^(b)	USD	265	256,686
1.25%, 09/15/30 ^(b)	USD	500	438,212
1.50%, 09/14/28 ^(b)	USD	280	262,480
3.63%, 09/24/28 ^(b)	USD	335	332,653
4.13%, 10/01/27 ^(b)	USD	230	231,481
4.25%, 10/01/29 ^(b)	USD	185	186,494
4.95%, 03/14/30 ^(b)	USD	185	191,194
5.00%, 03/14/28 ^(b)	USD	220	225,366
5.00%, 09/12/28 ^(b)	USD	165	169,671
Performance Food Group Inc.			
4.25%, 08/01/29 ^(b)	USD	300	292,759
5.50%, 10/15/27 ^(b)	USD	330	329,992
Post Holdings Inc.			
4.63%, 04/15/30 ^(b)	USD	435	421,779

Schedule of Investments (continued)

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(Percentages shown are based on Net Assets)

Security	Par (000)	Value	Security	Par (000)	Value
Food (continued)			Gas — 0.1%		
5.50%, 12/15/29 ^(b)	USD 350	\$ 350,368	AmeriGas Partners LP/AmeriGas Finance Corp.		
Sigma Finance Netherlands BV, 4.88%, 03/27/28 ^(e)	USD 200	201,234	5.75%, 05/20/27.....	USD 175	\$ 175,557
Simmons Foods Inc./Simmons Prepared Foods Inc./Simmons Pet Food Inc./Simmons Feed, 4.63%, 03/01/29 ^(b)	USD 260	249,133	9.38%, 06/01/28 ^(b)	USD 175	181,520
Smithfield Foods Inc. 4.25%, 02/01/27 ^(b)	USD 222	221,028	9.50%, 06/01/30 ^(b)	USD 150	157,916
5.20%, 04/01/29 ^(b)	USD 145	147,114	Atmos Energy Corp.		
Sysco Corp.			2.63%, 09/15/29.....	USD 115	108,822
2.40%, 02/15/30.....	USD 185	171,463	3.00%, 06/15/27.....	USD 200	197,245
3.25%, 07/15/27.....	USD 142	140,114	Boston Gas Co.		
5.10%, 09/23/30.....	USD 265	273,199	3.00%, 08/01/29 ^(b)	USD 175	166,911
5.75%, 01/17/29.....	USD 205	214,406	3.15%, 08/01/27 ^(b)	USD 70	68,877
5.95%, 04/01/30.....	USD 300	318,077	Brooklyn Union Gas Co. (The)		
TreeHouse Foods Inc., 4.00%, 09/01/28 ^(c)	USD 160	156,103	3.87%, 03/04/29 ^(b)	USD 120	118,126
Tyson Foods Inc.			4.63%, 08/05/27 ^(b)	USD 198	199,453
3.55%, 06/02/27.....	USD 366	362,323	CenterPoint Energy Resources Corp.		
4.35%, 03/01/29.....	USD 320	320,316	4.00%, 04/01/28.....	USD 90	89,771
5.40%, 03/15/29.....	USD 150	154,800	5.25%, 03/01/28.....	USD 405	415,101
U.S. Foods Inc.			East Ohio Gas Co. (The), 2.00%, 06/15/30 ^(b)	USD 120	108,275
4.63%, 06/01/30 ^(b)	USD 150	147,201	ENN Energy Holdings Ltd., 4.63%, 05/17/27 ^(e)	USD 400	401,054
4.75%, 02/15/29 ^(b)	USD 305	301,832	Korea Gas Corp., 2.88%, 07/16/29 ^(e)	USD 200	191,866
6.88%, 09/15/28 ^(b)	USD 220	226,962	National Fuel Gas Co.		
United Natural Foods Inc., 6.75%, 10/15/28 ^(b)	USD 160	159,992	4.75%, 09/01/28.....	USD 40	40,294
			5.50%, 03/15/30.....	USD 165	170,431
		26,018,428	NiSource Inc.		
Food Service — 0.0%			2.95%, 09/01/29.....	USD 220	210,257
Aramark Services Inc., 5.00%, 02/01/28 ^(b)	USD 390	389,317	3.49%, 05/15/27.....	USD 330	327,095
Sodexo Inc., 5.15%, 08/15/30 ^(b)	USD 205	210,069	3.60%, 05/01/30.....	USD 370	358,674
TKC Holdings Inc.			5.20%, 07/01/29.....	USD 216	222,990
6.88%, 05/15/28 ^(b)	USD 155	156,424	5.25%, 03/30/28.....	USD 425	435,405
10.50%, 05/15/29 ^(b)	USD 200	205,616	6.95%, 11/30/54, (5-year CMT + 2.45%) ^(a)	USD 155	161,872
		961,426	ONE Gas Inc.		
Forest Products & Paper — 0.1%			2.00%, 05/15/30.....	USD 100	91,285
Ahlstrom Holding 3 OY, 4.88%, 02/04/28 ^(b)	USD 100	97,275	5.10%, 04/01/29.....	USD 170	175,121
Celulosa Arauco y Constitucion SA			Piedmont Natural Gas Co. Inc., 3.50%, 06/01/29.....	USD 185	180,672
3.88%, 11/02/27.....	USD 210	208,183	Promigas SA ESP/Gases del Pacifico SAC, 3.75%, 10/16/29 ^(e)	USD 200	189,215
4.25%, 04/30/29 ^(e)	USD 200	195,460	Snam SpA, 5.00%, 05/28/30 ^(b)	USD 210	213,676
Domtar Corp., 6.75%, 10/01/28 ^(b)	USD 210	159,792	Southern California Gas Co.		
Georgia-Pacific LLC			2.95%, 04/15/27.....	USD 610	600,487
2.10%, 04/30/27 ^(b)	USD 220	214,088	Series XX, 2.55%, 02/01/30.....	USD 200	187,301
2.30%, 04/30/30 ^(b)	USD 300	276,629	Southern Co. Gas Capital Corp., Series A, 4.05%, 09/15/28.....	USD 85	84,839
4.40%, 06/30/28 ^(b)	USD 125	125,944	Southwest Gas Corp.		
7.75%, 11/15/29.....	USD 122	138,280	2.20%, 06/15/30.....	USD 115	104,753
Inversiones CMPC SA, 4.38%, 04/04/27 ^(e)	USD 200	199,737	3.70%, 04/01/28.....	USD 50	49,406
Magnera Corp., 4.75%, 11/15/29 ^{(b)(c)}	USD 150	125,124	5.45%, 03/23/28.....	USD 95	97,546
Mercer International Inc.			5.80%, 12/01/27.....	USD 55	56,715
5.13%, 02/01/29.....	USD 274	177,167			6,538,528
12.88%, 10/01/28 ^(b)	USD 98	81,666	Hand & Machine Tools — 0.0%		
Suzano Austria GmbH			Kennametal Inc., 4.63%, 06/15/28.....	USD 70	70,471
2.50%, 09/15/28.....	USD 165	156,342	Stanley Black & Decker Inc.		
5.00%, 01/15/30.....	USD 300	302,022	2.30%, 03/15/30.....	USD 260	236,749
6.00%, 01/15/29.....	USD 525	542,260	4.25%, 11/15/28.....	USD 150	149,816
UPM-Kymmene OYJ, 7.45%, 11/26/27 ^(b)	USD 100	106,417	6.00%, 03/06/28.....	USD 205	212,588
		3,106,386			669,624

Schedule of Investments (continued)

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iShares® Core 1-5 Year USD Bond ETF
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Security	Par (000)	Value
Health Care - Products — 0.3%		
180 Medical Inc., 3.88%, 10/15/29 ^(b)	USD 130	\$ 125,650
Abbott Laboratories		
1.15%, 01/30/28	USD 185	174,777
3.75%, 11/30/26	USD 575	574,603
Agilent Technologies Inc.		
2.10%, 06/04/30	USD 105	95,469
2.75%, 09/15/29	USD 160	151,638
4.20%, 09/09/27	USD 180	180,275
Alcon Finance Corp.		
2.60%, 05/27/30 ^(b)	USD 210	194,432
3.00%, 09/23/29 ^(b)	USD 250	238,246
Avantor Funding Inc.		
3.88%, 11/01/29 ^(b)	USD 235	223,159
4.63%, 07/15/28 ^(b)	USD 460	452,465
Bausch & Lomb Corp., 8.38%, 10/01/28 ^(b)	USD 420	438,900
Baxter International Inc.		
1.92%, 02/01/27	USD 497	482,918
2.27%, 12/01/28	USD 480	450,507
3.95%, 04/01/30	USD 150	146,212
Boston Scientific Corp.		
2.65%, 06/01/30	USD 350	328,086
4.00%, 03/01/28	USD 15	15,041
Dentsply Sirona Inc.		
3.25%, 06/01/30	USD 205	190,223
8.38%, 09/12/55, (5-year CMT + 4.38%) ^(a)	USD 75	77,289
DH Europe Finance II SARL, 2.60%, 11/15/29	USD 210	198,289
Edwards Lifesciences Corp., 4.30%, 06/15/28	USD 250	250,561
Embeckta Corp.		
5.00%, 02/15/30 ^{(b)(c)}	USD 150	142,268
6.75%, 02/15/30 ^(b)	USD 30	29,658
GE HealthCare Technologies Inc.		
4.80%, 08/14/29	USD 295	300,976
5.65%, 11/15/27	USD 630	648,381
5.86%, 03/15/30	USD 440	465,917
Hologic Inc.		
3.25%, 02/15/29 ^(b)	USD 300	296,082
4.63%, 02/01/28 ^(b)	USD 155	154,867
Medline Borrower LP		
3.88%, 04/01/29 ^(b)	USD 1,320	1,282,360
5.25%, 10/01/29 ^(b)	USD 730	726,947
Medline Borrower LP/Medline Co-Issuer Inc., 6.25%, 04/01/29 ^(b)	USD 435	447,618
Medtronic Global Holdings SCA, 4.25%, 03/30/28	USD 265	266,301
Neogen Food Safety Corp., 8.63%, 07/20/30 ^(b)	USD 105	110,792
Revvity Inc.		
1.90%, 09/15/28	USD 160	149,576
3.30%, 09/15/29	USD 240	230,089
Smith & Nephew PLC, 2.03%, 10/14/30	USD 400	358,125
Solventum Corp.		
5.40%, 03/01/29	USD 330	340,730
5.45%, 02/25/27	USD 68	68,965
Stryker Corp.		
1.95%, 06/15/30	USD 250	226,234
3.65%, 03/07/28	USD 205	203,523
4.25%, 09/11/29	USD 210	211,022
4.55%, 02/10/27	USD 175	176,222

Security	Par (000)	Value
Health Care - Products (continued)		
4.70%, 02/10/28	USD 175	\$ 177,437
4.85%, 12/08/28	USD 160	163,737
4.85%, 02/10/30	USD 305	312,859
Teleflex Inc.		
4.25%, 06/01/28 ^(b)	USD 150	146,734
4.63%, 11/15/27	USD 190	188,939
Thermo Fisher Scientific Inc.		
1.75%, 10/15/28	USD 195	183,124
2.60%, 10/01/29	USD 285	269,456
4.80%, 11/21/27	USD 239	242,899
4.98%, 08/10/30	USD 250	258,232
5.00%, 12/05/26	USD 390	393,888
5.00%, 01/31/29	USD 360	370,098
Varex Imaging Corp., 7.88%, 10/15/27 ^(b)	USD 110	112,204
Zimmer Biomet Holdings Inc.		
4.70%, 02/19/27	USD 125	125,811
5.05%, 02/19/30	USD 180	185,013
5.35%, 12/01/28	USD 165	170,545
		15,126,369
Health Care - Services — 0.8%		
Acadia Healthcare Co. Inc.		
5.00%, 04/15/29 ^(b)	USD 140	137,045
5.50%, 07/01/28 ^(b)	USD 155	153,942
Advocate Health & Hospitals Corp.		
3.83%, 08/15/28	USD 10	9,950
Series 2020, 2.21%, 06/15/30	USD 80	73,554
AHP Health Partners Inc., 5.75%, 07/15/29 ^(b)	USD 95	94,623
Ascension Health, Series B, 2.53%, 11/15/29	USD 280	264,076
Bon Secours Mercy Health Inc.		
3.46%, 06/01/30	USD 5	4,869
Series 2018, 4.30%, 07/01/28	USD 65	64,937
Centene Corp.		
2.45%, 07/15/28	USD 730	680,115
3.00%, 10/15/30	USD 700	626,037
3.38%, 02/15/30	USD 700	644,426
4.25%, 12/15/27	USD 725	714,067
4.63%, 12/15/29	USD 1,050	1,018,680
Charles River Laboratories International Inc.		
3.75%, 03/15/29 ^(b)	USD 165	158,226
4.25%, 05/01/28 ^(b)	USD 155	152,875
CHRISTUS Health, Series C, 4.34%, 07/01/28	USD 100	100,171
CHS/Community Health Systems Inc.		
5.25%, 05/15/30 ^(b)	USD 450	421,789
6.00%, 01/15/29 ^(b)	USD 225	222,761
6.13%, 04/01/30 ^(b)	USD 380	319,136
6.88%, 04/15/29 ^(b)	USD 395	357,794
Cigna Group (The)		
2.40%, 03/15/30	USD 400	369,870
3.05%, 10/15/27	USD 35	34,365
3.40%, 03/01/27	USD 489	484,704
4.38%, 10/15/28	USD 1,110	1,116,702
4.50%, 09/15/30	USD 225	225,896
5.00%, 05/15/29	USD 300	307,605
CommonSpirit Health		
3.35%, 10/01/29	USD 295	284,747
4.35%, 09/01/30	USD 85	84,765
6.07%, 11/01/27	USD 245	253,310
DaVita Inc., 4.63%, 06/01/30 ^(b)	USD 825	796,092

Schedule of Investments (continued)

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iShares® Core 1-5 Year USD Bond ETF
(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Health Care - Services (continued)		
Elevance Health Inc.		
2.25%, 05/15/30	USD 305	\$ 278,810
2.88%, 09/15/29	USD 245	233,143
3.65%, 12/01/27	USD 470	466,298
4.00%, 09/15/28	USD 375	373,350
4.10%, 03/01/28	USD 505	504,444
4.75%, 02/15/30	USD 225	229,146
5.15%, 06/15/29	USD 190	195,635
Encompass Health Corp.		
4.50%, 02/01/28	USD 265	263,007
4.75%, 02/01/30	USD 250	247,092
Fortrea Holdings Inc., 7.50%, 07/01/30 ^{(b)(c)}	USD 170	163,206
Fresenius Medical Care U.S. Finance III Inc.		
1.88%, 12/01/26 ^(b)	USD 105	102,096
3.75%, 06/15/29 ^(b)	USD 155	150,808
HCA Inc.		
3.13%, 03/15/27	USD 347	342,454
3.38%, 03/15/29	USD 300	291,727
3.50%, 09/01/30	USD 1,045	1,003,109
4.13%, 06/15/29	USD 730	724,516
4.30%, 11/15/30	USD 165	164,192
4.50%, 02/15/27	USD 390	390,537
5.00%, 03/01/28	USD 255	259,637
5.20%, 06/01/28	USD 340	348,050
5.25%, 03/01/30	USD 240	247,761
5.63%, 09/01/28	USD 410	422,803
5.88%, 02/01/29	USD 310	322,698
Health Care Service Corp. A Mutual Legal Reserve Co.		
2.20%, 06/01/30 ^(b)	USD 210	190,561
5.20%, 06/15/29 ^(b)	USD 60	61,544
HealthEquity Inc., 4.50%, 10/01/29 ^(b)	USD 175	170,381
Heartland Dental LLC/Heartland Dental Finance Corp., 10.50%, 04/30/28 ^(b)	USD 57	60,068
Humana Inc.		
1.35%, 02/03/27	USD 507	489,538
3.13%, 08/15/29	USD 140	133,719
3.70%, 03/23/29	USD 260	254,427
3.95%, 03/15/27	USD 40	39,839
4.88%, 04/01/30	USD 160	162,039
5.75%, 03/01/28	USD 340	350,636
5.75%, 12/01/28	USD 125	130,010
ICON Investments Six DAC		
5.81%, 05/08/27	USD 210	214,198
5.85%, 05/08/29	USD 230	240,377
IQVIA Inc.		
5.00%, 05/15/27 ^(b)	USD 365	364,987
5.70%, 05/15/28	USD 225	231,879
6.25%, 02/01/29	USD 395	416,367
6.50%, 05/15/30 ^(b)	USD 150	155,628
Kedrion SpA, 6.50%, 09/01/29 ^(b)	USD 250	245,169
Laboratory Corp. of America Holdings		
2.95%, 12/01/29	USD 205	194,836
3.60%, 09/01/27	USD 30	29,776
4.35%, 04/01/30	USD 200	200,163
LifePoint Health Inc.		
5.38%, 01/15/29 ^{(b)(c)}	USD 175	169,499
9.88%, 08/15/30 ^(b)	USD 225	243,011
11.00%, 10/15/30 ^(b)	USD 335	369,306
Molina Healthcare Inc., 4.38%, 06/15/28 ^(b)	USD 305	297,687

Security	Par (000)	Value
Health Care - Services (continued)		
PeaceHealth Obligated Group, 4.34%, 11/15/28	USD 30	\$ 30,143
Pediatrix Medical Group Inc., 5.38%, 02/15/30 ^(b)	USD 130	129,213
Prime Healthcare Services Inc., 9.38%, 09/01/29 ^(b)	USD 465	489,310
Providence St. Joseph Health Obligated Group, Series 19A, 2.53%, 10/01/29	USD 215	201,934
Quest Diagnostics Inc.		
2.95%, 06/30/30	USD 210	197,936
4.20%, 06/30/29	USD 170	170,329
4.60%, 12/15/27	USD 90	91,011
4.63%, 12/15/29	USD 190	193,049
Radiology Partners Inc., 9.78%, 02/15/30, (9.78% PIK) ^{(b)(f)}	USD 236	231,136
RCN Corp., 11.63%, 04/15/23 ^(d)	USD 100	—
Rede D'or Finance SARL		
4.50%, 01/22/30 ^(e)	USD 200	193,031
4.95%, 01/17/28 ^(e)	USD 200	199,018
Roche Holdings Inc.		
1.93%, 12/13/28 ^(b)	USD 625	588,700
2.31%, 03/10/27 ^(b)	USD 480	470,659
3.63%, 09/17/28 ^(b)	USD 235	233,637
4.20%, 09/09/29 ^(b)	USD 215	216,052
4.79%, 03/08/29 ^(b)	USD 305	311,717
5.27%, 11/13/26 ^(b)	USD 370	374,718
5.34%, 11/13/28 ^(b)	USD 380	394,506
Rush Obligated Group, Series 2020, 3.92%, 11/15/29	USD 5	4,954
SSM Health Care Corp.		
4.89%, 06/01/28	USD 157	159,171
Series A, 3.82%, 06/01/27	USD 170	169,443
Star Parent Inc., 9.00%, 10/01/30 ^(b)	USD 300	320,342
Sutter Health		
Series 2018, 3.70%, 08/15/28	USD 118	117,035
Series 20A, 2.29%, 08/15/30	USD 5	4,591
Team Health Holdings Inc., 8.38%, 06/30/28 ^(b)	USD 125	126,404
Tenet Healthcare Corp.		
4.25%, 06/01/29	USD 425	415,012
4.38%, 01/15/30	USD 405	395,286
4.63%, 06/15/28	USD 200	199,186
5.13%, 11/01/27	USD 450	449,909
6.13%, 10/01/28	USD 700	700,816
6.13%, 06/15/30	USD 625	636,452
6.25%, 02/01/27	USD 430	430,701
Toledo Hospital (The), Series B, 5.33%, 11/15/28	USD 115	117,633
U.S. Acute Care Solutions LLC, 9.75%, 05/15/29 ^(b)	USD 300	305,093
UnitedHealth Group Inc.		
3.70%, 05/15/27	USD 405	403,714
2.00%, 05/15/30	USD 500	454,637
2.88%, 08/15/29	USD 320	306,092
2.95%, 10/15/27	USD 360	353,546
3.38%, 04/15/27	USD 160	158,634
3.45%, 01/15/27	USD 253	251,446
3.85%, 06/15/28	USD 455	453,409
3.88%, 12/15/28	USD 125	124,414
4.00%, 05/15/29	USD 305	304,266
4.25%, 01/15/29	USD 405	407,079

Schedule of Investments (continued)

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Security	Par (000)	Value
Health Care - Services (continued)		
4.40%, 06/15/28	USD 105	\$ 106,030
4.60%, 04/15/27	USD 345	347,925
4.70%, 04/15/29	USD 150	152,756
4.80%, 01/15/30	USD 410	419,427
5.25%, 02/15/28	USD 420	431,125
5.30%, 02/15/30	USD 425	442,668
Universal Health Services Inc.		
2.65%, 10/15/30	USD 300	272,241
4.63%, 10/15/29	USD 160	160,370
		38,135,199
Holding Companies - Diversified — 0.6%		
Abu Dhabi Developmental Holding		
Co. PJSC		
4.50%, 05/06/30 ^(e)	USD 200	202,230
5.38%, 05/08/29 ^(e)	USD 400	416,499
Aercap Sukuk Ltd./Cayman Islands, 4.50%, 10/03/29 ^(b)	USD 265	263,210
Amipeace Ltd., 1.75%, 11/09/26 ^(e)	USD 200	195,441
Antares Holdings LP		
2.75%, 01/15/27 ^(b)	USD 250	242,923
6.50%, 02/08/29 ^(b)	USD 250	255,035
7.95%, 08/11/28 ^(b)	USD 260	275,592
Apollo Debt Solutions BDC		
5.88%, 08/30/30 ^(b)	USD 80	80,905
6.90%, 04/13/29	USD 255	266,874
Ares Capital Corp.		
2.88%, 06/15/27	USD 105	102,385
2.88%, 06/15/28	USD 435	414,170
5.50%, 09/01/30	USD 255	257,175
5.88%, 03/01/29	USD 300	307,163
5.95%, 07/15/29	USD 270	277,012
7.00%, 01/15/27	USD 200	205,457
Ares Strategic Income Fund		
4.85%, 01/15/29 ^(b)	USD 75	73,900
5.45%, 09/09/28 ^(b)	USD 100	100,446
5.60%, 02/15/30	USD 235	236,430
5.70%, 03/15/28	USD 295	298,615
5.80%, 09/09/30 ^(b)	USD 200	201,577
6.35%, 08/15/29	USD 200	206,156
Bain Capital Specialty Finance Inc., 5.95%, 03/15/30 ^(c)		
	USD 155	154,459
Barings BDC Inc.		
3.30%, 11/23/26	USD 165	162,316
7.00%, 02/15/29	USD 50	51,659
Barings Private Credit Corp., 6.15%, 06/11/30 ^(b)		
	USD 125	124,113
Blackstone Private Credit Fund		
2.63%, 12/15/26	USD 402	393,276
3.25%, 03/15/27	USD 340	333,581
4.00%, 01/15/29	USD 270	262,378
4.95%, 09/26/27	USD 70	70,310
5.05%, 09/10/30	USD 230	226,074
5.25%, 04/01/30	USD 105	104,486
5.60%, 11/22/29	USD 150	151,598
5.95%, 07/16/29	USD 185	189,068
7.30%, 11/27/28	USD 110	116,870
Blackstone Secured Lending Fund		
2.13%, 02/15/27	USD 210	203,072
2.85%, 09/30/28	USD 165	155,690
5.30%, 06/30/30	USD 155	154,960
5.35%, 04/13/28	USD 205	207,066

Security	Par (000)	Value
Holding Companies - Diversified (continued)		
5.88%, 11/15/27	USD 120	\$ 122,505
Blue Owl Capital Corp.		
2.63%, 01/15/27	USD 180	175,330
2.88%, 06/11/28	USD 285	269,123
5.95%, 03/15/29	USD 335	339,456
6.20%, 07/15/30	USD 85	86,885
Blue Owl Capital Corp. II, 8.45%, 11/15/26 ..	USD 105	108,497
Blue Owl Capital Corp. III, 3.13%, 04/13/27 ..	USD 65	63,342
Blue Owl Credit Income Corp.		
4.70%, 02/08/27	USD 208	207,231
5.80%, 03/15/30	USD 305	306,672
6.60%, 09/15/29	USD 245	253,191
7.75%, 09/16/27	USD 225	235,145
7.75%, 01/15/29	USD 175	186,320
7.95%, 06/13/28	USD 205	217,702
Blue Owl Technology Finance Corp.		
2.50%, 01/15/27	USD 155	150,128
6.10%, 03/15/28 ^(b)	USD 170	171,264
Blue Owl Technology Finance Corp. II,		
6.75%, 04/04/29	USD 200	204,437
Capital Southwest Corp., 5.95%, 09/18/30 ..	USD 50	50,103
Carlyle Secured Lending Inc., 6.75%, 02/18/30		
	USD 90	92,505
Ccthk 2021 Ltd., 2.75%, 01/19/27 ^(e)	USD 200	196,031
CITIC Ltd.		
2.85%, 02/25/30 ^(e)	USD 200	190,152
2.88%, 02/17/27 ^(e)	USD 200	196,793
3.88%, 02/28/27 ^(e)	USD 400	398,472
CK Hutchison International 17 II Ltd., 3.25%, 09/29/27 ^(b)	USD 20	19,678
CK Hutchison International 19 II Ltd., 2.75%, 09/06/29 ^(b)	USD 30	28,456
CK Hutchison International 19 Ltd., 3.63%, 04/11/29 ^(b)	USD 290	284,553
Compass Group Diversified Holdings LLC, 5.25%, 04/15/29 ^(b)		
	USD 305	276,643
Fairfax India Holdings Corp., 5.00%, 02/26/28 ^(e)	USD 250	237,421
Franklin BSP Capital Corp.		
6.00%, 10/02/30 ^(b)	USD 75	73,558
7.20%, 06/15/29	USD 135	139,148
FS KKR Capital Corp.		
2.63%, 01/15/27	USD 30	29,029
3.13%, 10/12/28	USD 260	239,897
3.25%, 07/15/27	USD 195	187,301
6.13%, 01/15/30 ^(c)	USD 245	242,222
6.88%, 08/15/29	USD 130	131,872
7.88%, 01/15/29	USD 145	151,493
Gaci First Investment Co.		
4.75%, 02/14/30 ^(e)	USD 400	405,564
5.00%, 10/13/27 ^(e)	USD 400	404,992
5.00%, 01/29/29 ^(e)	USD 600	611,339
5.25%, 01/29/30 ^(e)	USD 600	617,409
Goldman Sachs BDC Inc.		
5.65%, 09/09/30	USD 50	50,326
6.38%, 03/11/27	USD 150	152,930
Goldman Sachs Private Credit Corp.		
5.38%, 01/31/29 ^(b)	USD 50	50,074
5.88%, 05/06/28 ^{(b)(c)}	USD 50	50,756
6.25%, 05/06/30 ^{(b)(c)}	USD 200	204,528

Schedule of Investments (continued)

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(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Holding Companies - Diversified (continued)		
Golub Capital BDC Inc.		
2.05%, 02/15/27	USD 120	\$ 115,651
6.00%, 07/15/29	USD 210	213,244
7.05%, 12/05/28	USD 210	220,295
Golub Capital Private Credit Fund		
5.45%, 08/15/28 ^(c)	USD 50	50,237
5.80%, 09/12/29	USD 160	162,291
5.88%, 05/01/30	USD 110	111,803
HAT Holdings I LLC/HAT Holdings II LLC,		
8.00%, 06/15/27 ^(b)	USD 360	374,032
Huarong Finance 2017 Co. Ltd.		
4.25%, 11/07/27 ^(e)	USD 200	199,073
4.75%, 04/27/27 ^(e)	USD 400	401,287
Huarong Finance 2019 Co. Ltd., 4.50%,		
05/29/29 ^(e)	USD 200	199,613
Huarong Finance II Co. Ltd., 4.88%,		
11/22/26 ^(e)	USD 200	200,735
Icahn Enterprises LP/Icahn Enterprises		
Finance Corp.		
4.38%, 02/01/29	USD 210	180,707
5.25%, 05/15/27	USD 433	425,436
9.00%, 06/15/30	USD 220	211,703
9.75%, 01/15/29	USD 215	215,980
10.00%, 11/15/29 ^(b)	USD 370	371,408
Khazanah Global Sukuk Bhd		
4.48%, 09/05/29 ^(e)	USD 200	202,450
4.69%, 06/01/28 ^(e)	USD 400	405,296
Magellan Capital Holdings PLC, 8.38%,		
07/08/29, (1-year CMT + 4.23%) ^{(a)(e)}	USD 200	204,192
Main Street Capital Corp.		
5.40%, 08/15/28	USD 115	114,923
6.50%, 06/04/27	USD 105	107,065
6.95%, 03/01/29	USD 80	83,125
MDGH GMTN RSC Ltd.		
2.88%, 11/07/29 ^(e)	USD 400	382,420
2.88%, 05/21/30 ^(e)	USD 200	189,322
3.00%, 03/28/27 ^(e)	USD 200	197,127
3.75%, 04/19/29 ^(e)	USD 200	197,962
4.50%, 11/07/28 ^(e)	USD 200	202,709
Morgan Stanley Direct Lending Fund		
4.50%, 02/11/27 ^(c)	USD 100	99,590
6.00%, 05/19/30 ^(c)	USD 75	76,635
6.15%, 05/17/29	USD 155	159,331
MSD Investment Corp., 6.25%, 05/31/30 ^(b)	USD 150	150,884
Mumtalakat Sukuk Holding Co., 4.10%,		
01/21/27 ^(e)	USD 200	196,418
New Mountain Finance Corp.		
6.20%, 10/15/27	USD 95	96,523
6.88%, 02/01/29	USD 105	106,774
North Haven Private Income Fund LLC		
5.13%, 09/25/28 ^(b)	USD 75	74,497
5.75%, 02/01/30	USD 95	95,033
Nuveen Churchill Direct Lending Corp.,		
6.65%, 03/15/30	USD 80	82,278
Oaktree Specialty Lending Corp.		
2.70%, 01/15/27	USD 130	126,009
6.34%, 02/27/30 ^(c)	USD 115	115,441
7.10%, 02/15/29	USD 110	112,979
Oaktree Strategic Credit Fund		
6.19%, 07/15/30 ^(b)	USD 125	125,992
6.50%, 07/23/29	USD 115	118,248

Security	Par (000)	Value
Holding Companies - Diversified (continued)		
8.40%, 11/14/28	USD 140	\$ 150,942
Prospect Capital Corp.		
3.36%, 11/15/26 ^(c)	USD 115	111,466
3.44%, 10/15/28 ^(c)	USD 110	98,949
Rongshi International Finance Ltd.		
3.63%, 05/04/27 ^(e)	USD 200	198,738
3.75%, 05/21/29 ^(e)	USD 200	197,755
Sixth Street Lending Partners		
5.75%, 01/15/30	USD 205	207,701
6.13%, 07/15/30 ^(b)	USD 200	205,344
6.50%, 03/11/29	USD 205	212,347
Sixth Street Specialty Lending Inc.		
6.13%, 03/01/29 ^(c)	USD 50	51,313
6.95%, 08/14/28	USD 120	126,072
SMIC SG Holdings Pte Ltd., 5.38%,		
07/24/29 ^(e)	USD 200	205,654
Suci Second Investment Co.		
4.38%, 09/10/27 ^(e)	USD 400	400,429
6.00%, 10/25/28 ^(e)	USD 800	839,654
Temasek Financial I Ltd.		
3.63%, 08/01/28 ^(b)	USD 500	498,506
3.75%, 08/20/27 ^(b)	USD 250	249,700
Turkiye Varlik Fonu Yonetimi AS, 8.25%,		
02/14/29 ^(e)	USD 200	212,625
TVF Varlik Kiralama AS, 6.95%, 01/23/30 ^(e)	USD 200	206,764
Zhongyuan Zhicheng Co. Ltd., 5.90%,		
06/20/27 ^(e)	USD 200	204,376
		28,805,697
Home Builders — 0.1%		
Adams Homes Inc., 9.25%, 10/15/28 ^(b)	USD 103	107,025
Ashton Woods USA LLC/Ashton Woods		
Finance Co.		
4.63%, 08/01/29 ^(b)	USD 110	104,331
4.63%, 04/01/30 ^(b)	USD 125	117,704
Beazer Homes USA Inc., 5.88%, 10/15/27	USD 130	129,865
Brookfield Residential		
Properties Inc./Brookfield Residential		
U.S. LLC		
4.88%, 02/15/30 ^(b)	USD 155	143,719
5.00%, 06/15/29 ^(b)	USD 100	95,818
6.25%, 09/15/27 ^(b)	USD 205	204,822
Century Communities Inc., 3.88%,		
08/15/29 ^(b)	USD 155	145,436
DR Horton Inc., 1.40%, 10/15/27	USD 140	133,164
Dream Finders Homes Inc.		
6.88%, 09/15/30 ^(b)	USD 100	99,624
8.25%, 08/15/28 ^(b)	USD 150	154,752
Empire Communities Corp., 9.75%,		
05/01/29 ^(b)	USD 145	148,671
Forestar Group Inc., 5.00%, 03/01/28 ^(b)	USD 88	87,917
Installed Building Products Inc., 5.75%,		
02/01/28 ^(b)	USD 95	94,957
KB Home		
6.88%, 06/15/27	USD 130	132,750
7.25%, 07/15/30	USD 150	154,521
Lennar Corp.		
4.75%, 11/29/27	USD 322	324,462
5.00%, 06/15/27	USD 85	85,643
5.20%, 07/30/30	USD 150	154,208
LGI Homes Inc.		
4.00%, 07/15/29 ^(b)	USD 80	71,931

Schedule of Investments (continued)

October 31, 2025

iShares® Core 1-5 Year USD Bond ETF
(Percentages shown are based on Net Assets)

Security	Par (000)	Value	Security	Par (000)	Value
Home Builders (continued)			Household Products & Wares (continued)		
8.75%, 12/15/28 ^(b)	USD 130	\$ 135,251	Clorox Co. (The)	USD 150	\$ 134,581
M/I Homes Inc., 4.95%, 02/01/28	USD 152	151,496	1.80%, 05/15/30	USD 85	83,634
Mattamy Group Corp.			3.10%, 10/01/27	USD 240	239,224
4.63%, 03/01/30 ^(b)	USD 170	165,001	3.90%, 05/15/28	USD 105	105,900
5.25%, 12/15/27 ^(b)	USD 195	194,377	4.40%, 05/01/29	USD 220	209,396
Meritage Homes Corp.			1.05%, 09/15/27	USD 200	192,135
3.88%, 04/15/29 ^(b)	USD 135	132,012	3.10%, 03/26/30	USD 250	243,940
5.13%, 06/06/27	USD 120	120,796	3.20%, 04/25/29	USD 150	150,194
New Home Co. Inc. (The), 9.25%,			3.95%, 11/01/28	USD 850	836,621
10/01/29 ^(b)	USD 95	99,745	Reckitt Benckiser Treasury Services PLC,		
NVR Inc., 3.00%, 05/15/30	USD 255	241,719	3.00%, 06/26/27 ^(b)	USD 850	836,621
PulteGroup Inc., 5.00%, 01/15/27	USD 80	80,630			3,075,422
Sekisui House U.S., Inc., 3.85%, 01/15/30	USD 115	110,887	Housewares — 0.0%		
Shea Homes LP/Shea Homes			CD&R Smokey Buyer Inc./Radio Systems		
Funding Corp.			Corp., 9.50%, 10/15/29 ^(b)	USD 245	172,189
4.75%, 02/15/28	USD 135	133,683	Newell Brands Inc.		
4.75%, 04/01/29	USD 80	78,339	6.38%, 09/15/27	USD 150	150,117
STL Holding Co. LLC, 8.75%, 02/15/29 ^(b)	USD 85	89,090	6.38%, 05/15/30 ^(c)	USD 225	213,750
Taylor Morrison Communities Inc.			6.63%, 09/15/29	USD 160	156,400
5.13%, 08/01/30 ^(b)	USD 140	139,681	8.50%, 06/01/28 ^(b)	USD 375	385,900
5.75%, 01/15/28 ^(b)	USD 210	212,511	Scotts Miracle-Gro Co. (The)		
5.88%, 06/15/27 ^(b)	USD 170	171,663	4.50%, 10/15/29 ^(c)	USD 115	112,098
Thor Industries Inc., 4.00%, 10/15/29 ^(b)	USD 150	142,909	5.25%, 12/15/26 ^(c)	USD 110	110,007
Toll Brothers Finance Corp.					1,300,461
3.80%, 11/01/29	USD 105	102,758	Insurance — 1.4%		
4.35%, 02/15/28	USD 55	55,121	ACE Capital Trust II, Series N, 9.70%,		
4.88%, 03/15/27	USD 194	195,162	04/01/30	USD 110	132,334
Tri Pointe Homes Inc.			Acrisure LLC/Acrisure Finance Inc.		
5.25%, 06/01/27	USD 100	100,188	4.25%, 02/15/29 ^(b)	USD 225	216,085
5.70%, 06/15/28	USD 105	106,032	6.00%, 08/01/29 ^{(b)(c)}	USD 150	148,496
Winnebago Industries Inc., 6.25%,			8.25%, 02/01/29 ^(b)	USD 282	293,903
07/15/28 ^(b)	USD 64	63,861	8.50%, 06/15/29 ^(b)	USD 150	157,460
		5,714,232	Aegon Ltd., 5.50%, 04/11/48, (6-mo. SOFR		
Home Furnishings — 0.0%			US + 3.97%) ^(a)	USD 295	298,322
Arcelik A/S, 8.50%, 09/25/28 ^(e)	USD 200	210,066	Aflac Inc., 3.60%, 04/01/30	USD 300	293,861
FXI Holdings Inc.			AIA Group Ltd.		
12.25%, 11/15/26 ^(b)	USD 168	144,981	3.38%, 04/07/30 ^(b)	USD 300	291,325
12.25%, 11/15/26 ^(b)	USD 245	214,913	3.60%, 04/09/29 ^(b)	USD 315	310,575
Leggett & Platt Inc.			5.63%, 10/25/27 ^(b)	USD 500	514,919
3.50%, 11/15/27	USD 165	161,616	Alleghany Corp., 3.63%, 05/15/30	USD 150	146,724
4.40%, 03/15/29	USD 175	172,305	Alliant Holdings Intermediate LLC/Alliant		
Panasonic Holdings Corp., 3.11%,			Holdings Co-Issuer		
07/19/29 ^(b)	USD 200	192,553	4.25%, 10/15/27 ^(b)	USD 250	246,161
Somnigroup International Inc., 4.00%,			5.88%, 11/01/29 ^(b)	USD 125	124,718
04/15/29 ^(b)	USD 250	240,710	6.75%, 10/15/27 ^(b)	USD 380	381,282
Vestel Elektronik Sanayi ve Ticaret AS,			6.75%, 04/15/28 ^(b)	USD 400	407,111
9.75%, 05/15/29 ^(e)	USD 200	139,196	Allstate Corp. (The)		
Whirlpool Corp.			3.28%, 12/15/26	USD 125	123,859
4.75%, 02/26/29	USD 210	206,629	5.05%, 06/24/29	USD 195	200,702
6.13%, 06/15/30	USD 160	158,558	American Financial Group Inc./OH, 5.25%,		
		1,841,527	04/02/30 ^(c)	USD 90	94,029
Household Products & Wares — 0.1%			American International Group Inc.		
ACCO Brands Corp., 4.25%, 03/15/29 ^(b)	USD 200	177,863	3.40%, 06/30/30	USD 130	124,767
Avery Dennison Corp.			4.85%, 05/07/30	USD 150	153,368
2.65%, 04/30/30	USD 125	116,500	Series A-9, 5.75%, 04/01/48 ^(a)	USD 50	50,943
4.88%, 12/06/28	USD 120	122,148	American National Global Funding		
Central Garden & Pet Co.			5.25%, 06/03/30 ^(b)	USD 125	127,333
4.13%, 10/15/30 ^(c)	USD 150	141,825	5.55%, 01/28/30 ^(b)	USD 190	195,793
5.13%, 02/01/28	USD 85	84,813			
Church & Dwight Co. Inc., 3.15%, 08/01/27	USD 240	236,648			

Schedule of Investments (continued)

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iShares® Core 1-5 Year USD Bond ETF
(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Insurance (continued)		
American National Group Inc. 5.00%, 06/15/27	USD 81	\$ 81,476
5.75%, 10/01/29	USD 140	144,564
AmWINS Group Inc. 4.88%, 06/30/29 ^(b)	USD 250	241,413
6.38%, 02/15/29 ^(b)	USD 230	234,411
Aon Corp. 2.80%, 05/15/30	USD 300	282,047
3.75%, 05/02/29	USD 220	217,060
4.50%, 12/15/28	USD 145	146,585
Aon Corp./Aon Global Holdings PLC, 2.85%, 05/28/27	USD 125	122,685
Aon North America Inc. 5.13%, 03/01/27	USD 240	242,987
5.15%, 03/01/29	USD 330	339,447
APH Somerset Investor 2 LLC/APH2 Somerset Investor 2 LLC/APH3 Somerset Inves, 7.88%, 11/01/29 ^(b)	USD 235	242,110
Argentum Netherlands BV for Zurich Insurance Co. Ltd., 5.13%, 06/01/48, (5-year CMT + 3.27%) ^{(a)(e)}	USD 200	202,137
Arthur J Gallagher & Co. 4.60%, 12/15/27	USD 165	166,571
4.85%, 12/15/29	USD 230	234,809
Assurant Inc. 3.70%, 02/22/30	USD 120	116,516
4.90%, 03/27/28	USD 140	141,662
7.00%, 03/27/48 ^(a)	USD 5	5,145
Assured Guaranty U.S. Holdings Inc., 6.13%, 09/15/28	USD 115	120,786
Athene Global Funding 1.99%, 08/19/28 ^(b)	USD 280	261,623
2.45%, 08/20/27 ^(b)	USD 75	72,597
2.50%, 03/24/28 ^(b)	USD 265	253,218
2.72%, 01/07/29 ^(b)	USD 110	103,983
2.95%, 11/12/26 ^(b)	USD 80	78,940
4.72%, 10/08/29 ^(b)	USD 215	215,592
4.83%, 05/09/28 ^(b)	USD 165	166,336
4.95%, 01/07/27 ^(b)	USD 325	327,611
5.03%, 07/17/30 ^(b)	USD 415	419,907
5.34%, 01/15/27 ^(b)	USD 45	45,601
5.35%, 07/09/27 ^(b)	USD 150	152,509
5.38%, 01/07/30 ^(b)	USD 280	287,372
5.52%, 03/25/27 ^(b)	USD 170	172,811
5.58%, 01/09/29 ^(b)	USD 350	360,113
Athene Holding Ltd. 4.13%, 01/12/28	USD 475	473,398
6.15%, 04/03/30	USD 150	159,341
AXA SA, 5.13%, 01/17/47, (1-day SOFR Index + 4.15%) ^{(a)(e)}	USD 200	201,160
Axis Specialty Finance LLC 3.90%, 07/15/29	USD 155	152,824
4.90%, 01/15/40, (5-year CMT + 3.19%) ^(a)	USD 75	72,776
Axis Specialty Finance PLC, 4.00%, 12/06/27	USD 250	249,061
Berkshire Hathaway Finance Corp. 1.85%, 03/12/30	USD 155	141,840
2.30%, 03/15/27	USD 245	240,156
Brighthouse Financial Global Funding 2.00%, 06/28/28 ^(b)	USD 175	162,952

Security	Par (000)	Value
Insurance (continued)		
5.55%, 04/09/27 ^(b)	USD 205	\$ 207,992
5.65%, 06/10/29 ^(b)	USD 160	164,120
Brighthouse Financial Inc. 3.70%, 06/22/27	USD 220	216,513
5.63%, 05/15/30 ^(c)	USD 150	153,189
Broadstreet Partners Group LLC, 5.88%, 04/15/29 ^(b)	USD 225	224,061
Brown & Brown Inc. 4.50%, 03/15/29	USD 120	120,124
4.60%, 12/23/26	USD 150	150,652
4.70%, 06/23/28	USD 165	166,416
4.90%, 06/23/30	USD 255	258,368
China Life Insurance Overseas Co. Ltd./Hong Kong, 5.35%, 08/15/33, (5-year CMT + 1.23%) ^{(a)(e)}	USD 600	618,015
China Taiping Insurance Holdings Co. Ltd., 6.40%, (5-year CMT + 2.07%) ^{(a)(e)(g)}	USD 800	839,323
Chubb INA Holdings LLC 1.38%, 09/15/30	USD 360	316,006
4.65%, 08/15/29	USD 230	234,617
Cincinnati Financial Corp., 6.92%, 05/15/28	USD 130	138,940
CNA Financial Corp. 2.05%, 08/15/30	USD 5	4,478
3.45%, 08/15/27	USD 235	232,143
3.90%, 05/01/29	USD 120	118,457
CNO Financial Group Inc., 5.25%, 05/30/29	USD 110	111,774
CNO Global Funding 2.65%, 01/06/29 ^(b)	USD 185	175,361
4.38%, 09/08/28 ^(b)	USD 50	49,979
4.88%, 12/10/27 ^(b)	USD 170	172,081
4.95%, 09/09/29 ^(b)	USD 210	213,858
5.88%, 06/04/27 ^(b)	USD 215	220,352
Constellation Insurance Inc., 6.80%, 01/24/30 ^(b)	USD 130	131,312
Corebridge Financial Inc. 3.65%, 04/05/27	USD 520	515,679
3.85%, 04/05/29	USD 400	394,164
6.88%, 12/15/52, (5-year CMT + 3.85%) ^(a)	USD 460	471,376
Corebridge Global Funding 4.25%, 08/21/28 ^(b)	USD 135	135,248
4.45%, 10/02/30 ^(b)	USD 125	124,433
4.65%, 08/20/27 ^(b)	USD 245	247,381
4.85%, 06/06/30 ^(b)	USD 200	203,093
4.90%, 01/07/28 ^(b)	USD 185	187,820
4.90%, 12/03/29 ^(b)	USD 125	127,579
5.20%, 01/12/29 ^(b)	USD 110	113,026
5.20%, 06/24/29 ^(b)	USD 130	133,378
5.90%, 09/19/28 ^(b)	USD 120	125,438
Enstar Finance LLC, 5.50%, 01/15/42, (5-year CMT + 4.01%) ^(a)	USD 170	167,917
Enstar Group Ltd., 4.95%, 06/01/29	USD 170	171,493
Equitable Financial Life Global Funding 1.40%, 08/27/27 ^(b)	USD 40	38,119
1.70%, 11/12/26 ^(b)	USD 230	224,602
1.80%, 03/08/28 ^(b)	USD 225	212,931
4.88%, 11/19/27 ^(b)	USD 180	182,737
5.00%, 03/27/30 ^(b)	USD 200	204,516
5.45%, 03/03/28 ^(b)	USD 205	210,431
Equitable Holdings Inc. 4.35%, 04/20/28	USD 353	353,874

Schedule of Investments (continued)

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(Percentages shown are based on Net Assets)

Security	Par (000)	Value	Security	Par (000)	Value
Insurance (continued)			Insurance (continued)		
4.57%, 02/15/29 ^(b)	USD 100	\$ 100,409	Horace Mann Educators Corp. 4.70%, 10/01/30.....	USD 100	\$ 99,218
Essent Group Ltd., 6.25%, 07/01/29.....	USD 155	162,272	7.25%, 09/15/28.....	USD 75	80,395
F&G Annuities & Life Inc. 6.50%, 06/04/29.....	USD 180	187,696	HUB International Ltd. 5.63%, 12/01/29 ^(b)	USD 165	164,536
7.40%, 01/13/28.....	USD 185	194,062	7.25%, 06/15/30 ^(b)	USD 980	1,023,597
F&G Global Funding 2.00%, 09/20/28 ^(b)	USD 80	74,409	Jackson Financial Inc., 5.17%, 06/08/27.....	USD 135	136,291
2.30%, 04/11/27 ^(b)	USD 485	471,901	Jackson National Life Global Funding 3.05%, 06/21/29 ^{(b)(c)}	USD 55	52,283
4.65%, 09/08/28 ^(b)	USD 125	125,341	4.55%, 09/09/30 ^(b)	USD 240	239,379
5.88%, 06/10/27 ^(b)	USD 120	122,842	4.60%, 10/01/29 ^(b)	USD 155	156,210
5.88%, 01/16/30 ^(b)	USD 125	129,494	4.70%, 06/05/28 ^(b)	USD 150	151,365
Fairfax Financial Holdings Ltd. 4.63%, 04/29/30.....	USD 200	200,730	4.90%, 01/13/27 ^(b)	USD 150	151,033
4.85%, 04/17/28.....	USD 235	237,996	5.25%, 04/12/28 ^(b)	USD 185	188,866
Farmers Exchange Capital, 7.05%, 07/15/28 ^(b)	USD 105	110,621	5.35%, 01/13/30 ^(b)	USD 150	155,189
Fidelity National Financial Inc. 3.40%, 06/15/30.....	USD 200	190,072	Jones Deslauriers Insurance Management Inc., 8.50%, 03/15/30 ^(b)	USD 210	220,855
4.50%, 08/15/28.....	USD 120	120,465	Kemper Corp., 2.40%, 09/30/30.....	USD 5	4,456
First American Financial Corp., 4.00%, 05/15/30.....	USD 100	96,758	Kyobo Life Insurance Co. Ltd., 5.90%, 06/15/52, (5-year CMT + 2.89%) ^{(a)(e)}	USD 200	203,451
Five Corners Funding Trust II, 2.85%, 05/15/30 ^(b)	USD 450	422,571	La Mondiale SAM, 5.88%, 01/26/47, (5-year USD ICE Swap + 4.48%) ^{(a)(e)}	USD 200	201,496
Fortitude Global Funding, 4.63%, 10/06/28 ^(b)	USD 125	125,102	Legal & General Group PLC, 5.25%, 03/21/47, (5-year USD Swap + 3.69%) ^{(a)(e)}	USD 600	604,001
Fortitude Group Holdings LLC, 6.25%, 04/01/30 ^(b)	USD 225	233,277	Liberty Mutual Group Inc. 4.13%, 12/15/51, (5-year CMT + 3.32%) ^{(a)(b)}	USD 175	170,775
GA Global Funding Trust 2.25%, 01/06/27 ^(b)	USD 300	293,104	4.57%, 02/01/29 ^(b)	USD 330	331,990
4.40%, 09/23/27 ^(b)	USD 150	150,203	Lincoln Financial Global Funding 4.63%, 05/28/28 ^(b)	USD 125	126,153
4.50%, 09/18/30 ^(b)	USD 150	148,027	4.63%, 08/18/30 ^(b)	USD 280	280,776
5.40%, 01/13/30 ^(b)	USD 185	190,564	5.30%, 01/13/30 ^(b)	USD 250	258,508
5.50%, 01/08/29 ^(b)	USD 355	366,053	Lincoln National Corp. 2.33%, 08/15/30 ^{(b)(c)}	USD 150	136,032
Global Atlantic Fin Co. 4.40%, 10/15/29 ^(b)	USD 170	167,100	3.05%, 01/15/30.....	USD 205	194,797
4.70%, 10/15/51, (5-year CMT + 3.80%) ^{(a)(b)}	USD 235	228,989	3.63%, 12/12/26.....	USD 100	99,335
7.95%, 10/15/54, (5-year CMT + 3.61%) ^{(a)(b)}	USD 200	209,641	3.80%, 03/01/28.....	USD 145	143,671
Globe Life Inc. 2.15%, 08/15/30.....	USD 10	9,035	Loews Corp., 3.20%, 05/15/30.....	USD 155	148,304
4.55%, 09/15/28.....	USD 220	222,050	Manulife Financial Corp. 2.48%, 05/19/27.....	USD 110	107,425
Great-West Lifeco Finance 2018 LP, 4.05%, 05/17/28 ^(b)	USD 65	64,806	4.06%, 02/24/32, (5-year USD ICE Swap +1.65%) ^(a)	USD 327	325,121
Guardian Life Global Funding 1.25%, 11/19/27 ^(b)	USD 45	42,586	Markel Group Inc., 3.35%, 09/17/29.....	USD 130	125,170
1.40%, 07/06/27 ^{(b)(c)}	USD 65	62,317	Marsh & McLennan Companies Inc. 4.38%, 03/15/29.....	USD 460	464,062
1.63%, 09/16/28 ^(b)	USD 55	51,380	4.55%, 11/08/27.....	USD 265	267,813
3.25%, 03/29/27 ^(b)	USD 355	351,231	4.65%, 03/15/30.....	USD 345	350,865
4.18%, 09/26/29 ^(b)	USD 125	124,838	MassMutual Global Funding II 1.55%, 10/09/30 ^(b)	USD 300	263,383
4.33%, 10/06/30 ^(b)	USD 225	225,050	4.45%, 03/27/28 ^(b)	USD 200	201,745
4.80%, 04/28/30 ^(b)	USD 200	204,318	4.55%, 05/07/30 ^(b)	USD 250	252,487
5.55%, 10/28/27 ^(b)	USD 435	447,795	4.85%, 01/17/29 ^(b)	USD 200	203,972
5.74%, 10/02/28 ^(b)	USD 115	120,148	4.95%, 01/10/30 ^(b)	USD 200	205,027
Hanwha Life Insurance Co. Ltd. 3.38%, 02/04/32, (5-year CMT + 1.85%) ^(e)	USD 200	196,610	5.05%, 12/07/27 ^(b)	USD 430	438,449
6.30%, 06/24/55, (5-year CMT + 2.29%) ^{(a)(e)}	USD 400	419,974	5.05%, 06/14/28 ^(b)	USD 210	215,172
Hartford Financial Services Group Inc. (The), 2.80%, 08/19/29.....	USD 160	152,127	5.10%, 04/09/27 ^(b)	USD 205	208,014
			5.15%, 05/30/29 ^(b)	USD 190	195,637
			Meiji Yasuda Life Insurance Co., 5.10%, 04/26/48, (5-year USD ICE Swap + 3.15%) ^{(a)(b)}	USD 360	364,062

Schedule of Investments (continued)

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Security	Par (000)	Value
Insurance (continued)		
Mercury General Corp., 4.40%, 03/15/27	USD 45	\$ 44,881
Met Tower Global Funding		
4.00%, 10/01/27 ^(b)	USD 150	149,972
4.20%, 09/16/30 ^(b)	USD 150	149,420
4.80%, 01/14/28 ^(b)	USD 150	152,181
4.85%, 01/16/27 ^(b)	USD 150	151,426
5.25%, 04/12/29 ^(b)	USD 160	165,718
MetLife Inc., 4.55%, 03/23/30	USD 305	310,430
Metropolitan Life Global Funding I		
2.95%, 04/09/30 ^(b)	USD 310	293,460
3.00%, 09/19/27 ^(b)	USD 215	211,105
3.05%, 06/17/29 ^(b)	USD 150	144,094
3.30%, 03/21/29 ^(b)	USD 150	146,012
4.15%, 08/25/28 ^(b)	USD 200	200,580
4.30%, 08/25/29 ^(b)	USD 150	150,810
4.40%, 06/30/27 ^(b)	USD 395	397,562
4.85%, 01/08/29 ^(b)	USD 240	244,929
4.90%, 01/09/30 ^(b)	USD 150	153,742
5.05%, 06/11/27 ^(b)	USD 155	157,438
5.05%, 01/06/28 ^(b)	USD 170	173,547
5.40%, 09/12/28 ^(b)	USD 180	186,464
MGIC Investment Corp., 5.25%, 08/15/28	USD 315	314,916
Mitsui Sumitomo Insurance Co. Ltd., 4.95%, (5-year USD Swap + 3.26%) ^{(a)(b)(g)}	USD 200	202,395
Muang Thai Life Assurance PCL, 3.55%, 01/27/37, (10-year CMT + 2.40%) ^{(a)(e)}	USD 200	197,068
Mutual of Omaha Companies		
Global Funding		
4.51%, 06/09/28 ^{(b)(c)}	USD 50	50,453
4.75%, 10/15/29 ^(b)	USD 130	132,018
5.35%, 04/09/27 ^(b)	USD 250	253,978
5.45%, 12/12/28 ^(b)	USD 175	180,818
Mutual of Omaha Cos Global Funding, 5.00%, 04/01/30 ^(b)	USD 145	148,031
Nassau Companies of New York (The), 7.88%, 07/15/30 ^(b)	USD 120	122,458
New York Life Global Funding		
1.20%, 08/07/30 ^(b)	USD 300	260,727
3.00%, 01/10/28 ^(b)	USD 330	323,374
3.25%, 04/07/27 ^(b)	USD 405	401,447
3.90%, 10/01/27 ^(b)	USD 225	224,954
4.15%, 07/25/28 ^(b)	USD 150	150,537
4.40%, 04/25/28 ^(b)	USD 150	151,563
4.60%, 12/05/29 ^(b)	USD 200	202,832
4.60%, 06/03/30 ^(b)	USD 175	177,757
4.70%, 01/29/29 ^(b)	USD 295	300,135
4.85%, 01/09/28 ^(b)	USD 445	452,648
4.90%, 04/02/27 ^(b)	USD 175	177,391
4.90%, 06/13/28 ^(b)	USD 180	183,915
5.00%, 06/06/29 ^(b)	USD 120	123,106
Nippon Life Insurance Co.		
3.40%, 01/23/50, (5-year CMT + 2.61%) ^{(a)(b)}	USD 355	337,197
4.00%, 09/19/47, (5-year USD ICE Swap +2.88%) ^{(a)(b)}	USD 200	198,016
NLG Global Funding, 5.40%, 01/23/30 ^(b)	USD 170	175,568
NMI Holdings Inc., 6.00%, 08/15/29	USD 115	119,035
Northwestern Mutual Global Funding		
1.70%, 06/01/28 ^(b)	USD 200	188,844
1.75%, 01/11/27 ^(b)	USD 322	313,595
3.30%, 04/04/29 ^(b)	USD 130	126,026

Security	Par (000)	Value
Insurance (continued)		
4.11%, 09/12/27 ^(b)	USD 185	\$ 185,459
4.13%, 08/25/28 ^(b)	USD 110	110,392
4.35%, 09/15/27 ^(b)	USD 145	146,115
4.49%, 03/21/28 ^(b)	USD 210	212,241
4.60%, 06/03/30 ^(b)	USD 190	192,890
4.71%, 01/10/29 ^(b)	USD 180	183,072
4.90%, 06/12/28 ^(b)	USD 125	127,784
4.96%, 01/13/30 ^(b)	USD 155	159,082
5.07%, 03/25/27 ^(b)	USD 220	223,276
Pacific Life Global Funding II		
1.45%, 01/20/28 ^(b)	USD 100	94,489
1.60%, 09/21/28 ^(b)	USD 55	51,135
4.45%, 05/01/28 ^(b)	USD 200	202,109
4.50%, 08/28/29 ^(b)	USD 135	136,225
4.85%, 02/10/30 ^(b)	USD 150	153,094
4.90%, 01/11/29 ^(b)	USD 70	71,521
5.50%, 07/18/28 ^(b)	USD 410	424,585
PartnerRe Finance B LLC, 3.70%, 07/02/29	USD 195	190,934
Pricoa Global Funding I		
4.40%, 08/27/27 ^(b)	USD 170	171,166
4.70%, 05/28/30 ^(b)	USD 170	172,778
5.10%, 05/30/28 ^(b)	USD 410	419,792
Principal Financial Group Inc.		
2.13%, 06/15/30	USD 200	181,323
3.70%, 05/15/29	USD 100	98,176
4.11%, 02/15/28 ^(b)	USD 195	194,132
Principal Life Global Funding II		
1.50%, 11/17/26 ^(b)	USD 300	292,343
1.50%, 08/27/30 ^(b)	USD 150	131,414
2.50%, 09/16/29 ^(b)	USD 150	140,473
4.25%, 08/18/28 ^(b)	USD 40	40,107
4.60%, 08/19/27 ^(b)	USD 185	186,635
4.80%, 01/09/28 ^(b)	USD 100	101,193
4.95%, 11/27/29 ^(b)	USD 145	148,196
5.00%, 01/16/27 ^(b)	USD 115	116,238
5.10%, 01/25/29 ^(b)	USD 200	204,965
5.50%, 06/28/28 ^(b)	USD 285	294,137
Progressive Corp. (The)		
2.45%, 01/15/27	USD 35	34,408
2.50%, 03/15/27	USD 310	304,085
3.20%, 03/26/30	USD 140	134,765
4.00%, 03/01/29	USD 205	205,207
6.63%, 03/01/29	USD 5	5,401
Protective Life Corp.		
3.40%, 01/15/30 ^(b)	USD 130	124,821
4.30%, 09/30/28 ^(b)	USD 80	80,078
Protective Life Global Funding		
1.74%, 09/21/30 ^(b)	USD 250	220,448
1.90%, 07/06/28 ^(b)	USD 25	23,574
4.34%, 09/13/27 ^(b)	USD 150	150,875
4.71%, 07/06/27 ^(b)	USD 205	206,911
4.77%, 12/09/29 ^(b)	USD 160	162,849
4.80%, 06/05/30 ^(b)	USD 150	152,287
4.99%, 01/12/27 ^(b)	USD 150	151,402
5.22%, 06/12/29 ^(b)	USD 150	154,871
5.47%, 12/08/28 ^(b)	USD 155	160,617
5.76%, 07/05/30 ^{(b)(c)}	USD 300	316,654
Prudential Financial Inc.		
2.10%, 03/10/30	USD 170	157,033
3.70%, 10/01/50, (5-year CMT + 3.04%) ^(a)	USD 200	186,258

Schedule of Investments (continued)

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iShares® Core 1-5 Year USD Bond ETF
(Percentages shown are based on Net Assets)

Security	Par (000)	Value	Security	Par (000)	Value
Insurance (continued)			Internet (continued)		
3.88%, 03/27/28	USD 415	\$ 414,872	3.15%, 08/22/27	USD 1,225	\$ 1,212,089
4.50%, 09/15/47, (3-mo. SOFR US + 2.64%) ^(a)	USD 185	182,254	3.30%, 04/13/27	USD 728	722,770
5.70%, 09/15/48, (3-mo. SOFR US + 2.93%) ^(a)	USD 235	237,379	3.45%, 04/13/29	USD 420	413,599
Prudential Funding Asia PLC			4.55%, 12/01/27	USD 890	902,741
2.95%, 11/03/33, (5-year CMT + 1.52%) ^{(a)(e)}	USD 400	382,298	4.65%, 12/01/29	USD 420	430,747
3.13%, 04/14/30	USD 300	288,052	ANGI Group LLC, 3.88%, 08/15/28 ^(b)	USD 180	166,196
Reinsurance Group of America Inc.			AppLovin Corp., 5.13%, 12/01/29	USD 310	316,479
3.15%, 06/15/30	USD 225	212,758	Arches Buyer Inc.		
3.90%, 05/15/29	USD 245	242,182	4.25%, 06/01/28 ^(b)	USD 315	307,896
Reliance Standard Life Global Funding II, 2.75%, 01/21/27 ^(b)	USD 85	82,906	6.13%, 12/01/28 ^(b)	USD 160	156,255
RenaissanceRe Finance Inc., 3.45%, 07/01/27	USD 35	34,535	Baidu Inc.		
RenaissanceRe Holdings Ltd., 3.60%, 04/15/29	USD 120	117,266	1.63%, 02/23/27	USD 160	155,131
RGA Global Funding			3.43%, 04/07/30	USD 200	194,229
2.70%, 01/18/29 ^(b)	USD 140	133,013	3.63%, 07/06/27	USD 80	79,453
4.35%, 08/25/28 ^(b)	USD 100	100,182	4.38%, 03/29/28	USD 200	201,287
5.25%, 01/09/30 ^(b)	USD 165	170,804	Booking Holdings Inc., 3.55%, 03/15/28	USD 115	113,778
5.45%, 05/24/29 ^(b)	USD 215	222,925	Cablevision Lightpath LLC		
6.00%, 11/21/28 ^(b)	USD 145	152,124	3.88%, 09/15/27 ^(b)	USD 135	132,159
Ryan Specialty LLC, 4.38%, 02/01/30 ^(b)	USD 120	117,045	5.63%, 09/15/28 ^(b)	USD 130	128,195
Sagicor Financial Co. Ltd., 5.30%, 05/13/28 ^(b)	USD 200	198,269	Cars.com Inc., 6.38%, 11/01/28 ^(b)	USD 125	124,603
Sammons Financial Group Global Funding			Cogent Communications Group LLC/Cogent Finance Inc.		
4.95%, 06/12/30 ^(b)	USD 110	111,346	7.00%, 06/15/27 ^(b)	USD 85	84,688
5.05%, 01/10/28 ^(b)	USD 165	167,602	7.00%, 06/15/27 ^(b)	USD 150	149,621
5.10%, 12/10/29 ^{(b)(c)}	USD 140	143,991	eBay Inc.		
Sammons Financial Group Inc., 4.45%, 05/12/27 ^(b)	USD 60	59,878	2.70%, 03/11/30	USD 335	313,451
SiriusPoint Ltd., 7.00%, 04/05/29	USD 120	126,546	3.60%, 06/05/27	USD 181	179,711
Sumitomo Life Insurance Co., 4.00%, 09/14/77 ^{(a)(b)}	USD 485	480,443	5.95%, 11/22/27	USD 25	25,905
Swiss Re Finance Luxembourg SA, 5.00%, 04/02/49, (5-year CMT + 3.58%) ^{(a)(b)}	USD 225	227,071	Expedia Group Inc.		
Tongyang Life Insurance Co. Ltd., 6.25%, 05/07/35, (5-year CMT + 2.40%) ^{(a)(e)}	USD 200	208,539	3.25%, 02/15/30	USD 375	357,908
Unum Group, 4.00%, 06/15/29	USD 105	103,527	3.80%, 02/15/28	USD 395	391,715
Western-Southern Global Funding			4.63%, 08/01/27	USD 326	328,027
4.50%, 07/16/28 ^(b)	USD 75	75,494	Gen Digital Inc.		
4.90%, 05/01/30 ^(b)	USD 125	127,951	6.75%, 09/30/27 ^(b)	USD 270	274,257
Willis North America Inc.			7.13%, 09/30/30 ^(b)	USD 175	180,600
2.95%, 09/15/29	USD 200	189,838	Getty Images Inc.		
4.50%, 09/15/28	USD 210	211,301	10.50%, 11/15/30 ^(b)	USD 115	115,954
4.65%, 06/15/27	USD 497	500,213	11.25%, 02/21/30 ^(b)	USD 155	153,855
		65,024,090	14.00%, 03/01/28 ^{(b)(c)}	USD 130	126,379
Internet — 0.6%			Go Daddy Operating Co. LLC/GD Finance Co. Inc.		
Alibaba Group Holding Ltd.			3.50%, 03/01/29 ^(b)	USD 255	243,053
3.40%, 12/06/27	USD 865	855,578	5.25%, 12/01/27 ^(b)	USD 225	224,847
4.88%, 05/26/30	USD 300	310,449	GrubHub Holdings Inc., 13.00%, 07/31/30, (13.00% PIK) ^{(b)(f)}	USD 170	143,234
Alphabet Inc.			ION Platform Finance U.S. Inc./ION Platform Finance SARL		
0.80%, 08/15/27	USD 345	328,093	4.63%, 05/01/28 ^(b)	USD 200	187,808
1.10%, 08/15/30	USD 555	486,774	5.75%, 05/15/28 ^(b)	USD 200	190,890
4.00%, 05/15/30	USD 290	291,021	8.75%, 05/01/29 ^(b)	USD 200	202,995
Amazon.com Inc.			9.00%, 08/01/29 ^(b)	USD 200	202,529
1.20%, 06/03/27	USD 537	515,992	9.50%, 05/30/29 ^(b)	USD 200	204,278
1.50%, 06/03/30	USD 660	591,446	JD.com Inc., 3.38%, 01/14/30	USD 235	228,459
1.65%, 05/12/28	USD 670	635,263	Match Group Holdings II LLC		
			4.13%, 08/01/30 ^(b)	USD 145	136,615
			4.63%, 06/01/28 ^(b)	USD 153	150,816
			5.00%, 12/15/27 ^(b)	USD 140	139,559
			5.63%, 02/15/29 ^(b)	USD 105	104,706
			Meituan		
			4.50%, 04/02/28 ^(e)	USD 400	400,455
			4.63%, 10/02/29 ^(e)	USD 400	401,091

Schedule of Investments (continued)

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iShares® Core 1-5 Year USD Bond ETF
(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Internet (continued)		
Meta Platforms Inc.		
3.50%, 08/15/27	USD 775	\$ 770,629
4.20%, 11/15/30	USD 655	654,227
4.30%, 08/15/29	USD 345	348,228
4.60%, 05/15/28	USD 440	447,262
4.80%, 05/15/30	USD 330	339,437
Netflix Inc.		
4.38%, 11/15/26	USD 268	269,102
4.88%, 04/15/28	USD 624	637,011
4.88%, 06/15/30 ^(b)	USD 315	322,677
5.38%, 11/15/29 ^(b)	USD 285	297,611
5.88%, 11/15/28	USD 615	646,734
6.38%, 05/15/29	USD 260	279,060
Newfold Digital Holdings Group Inc.		
6.00%, 02/15/29 ^(b)	USD 150	88,407
11.75%, 10/15/28 ^(b)	USD 160	105,571
Prosus NV		
3.26%, 01/19/27 ^(e)	USD 400	393,873
3.68%, 01/21/30 ^(e)	USD 200	192,076
4.85%, 07/06/27 ^(e)	USD 200	201,565
Rakuten Group Inc.		
8.13%, (5-year CMT + 4.25%) ^{(a)(b)(g)}	USD 175	182,491
9.75%, 04/15/29 ^(b)	USD 575	644,245
11.25%, 02/15/27 ^(b)	USD 555	599,961
Tencent Holdings Ltd.		
2.39%, 06/03/30 ^(e)	USD 600	560,142
3.60%, 01/19/28 ^(e)	USD 800	794,320
3.98%, 04/11/29 ^(e)	USD 800	799,815
Uber Technologies Inc.		
4.30%, 01/15/30	USD 360	360,859
4.50%, 08/15/29 ^(b)	USD 510	509,236
VeriSign Inc., 4.75%, 07/15/27	USD 105	104,955
Wayfair LLC		
7.25%, 10/31/29 ^(b)	USD 255	263,702
7.75%, 09/15/30 ^(b)	USD 200	211,080
Ziff Davis Inc., 4.63%, 10/15/30 ^(b)	USD 135	127,028
		26,766,933
Iron & Steel — 0.1%		
ABJA Investment Co. Pte Ltd., 5.45%, 01/24/28 ^(e)	USD 200	203,851
Algoma Steel Inc., 9.13%, 04/15/29 ^(b)	USD 125	102,432
ArcelorMittal SA		
4.25%, 07/16/29	USD 100	99,943
6.55%, 11/29/27	USD 452	470,116
Baffinland Iron Mines Corp./Baffinland Iron Mines LP, 8.75%, 07/15/26 ^(b)	USD 103	92,705
Carpenter Technology Corp.		
6.38%, 07/15/28	USD 135	135,405
7.63%, 03/15/30	USD 75	77,292
Cleveland-Cliffs Inc.		
4.63%, 03/01/29 ^(b)	USD 125	122,321
6.75%, 04/15/30 ^(b)	USD 230	235,142
6.88%, 11/01/29 ^(b)	USD 270	277,432
Commercial Metals Co., 4.13%, 01/15/30	USD 90	86,560
CSN Inova Ventures, 6.75%, 01/28/28 ^(e)	USD 400	372,394
Eregli Demir ve Celik Fabrikalari TAS, 8.38%, 07/23/29 ^(e)	USD 200	208,691
GUSAP III LP, 4.25%, 01/21/30 ^(e)	USD 200	200,599
Infrabuild Australia Pty. Ltd., 14.50%, 11/15/28 ^(b)	USD 100	107,406

Security	Par (000)	Value
Iron & Steel (continued)		
Krakatau Posco PT		
6.38%, 06/11/27 ^(e)	USD 200	\$ 203,839
6.38%, 06/11/29 ^(e)	USD 200	206,747
Metinvest BV, 7.75%, 10/17/29 ^(e)	USD 200	150,747
Mineral Resources Ltd.		
8.00%, 11/01/27 ^(b)	USD 215	219,297
8.50%, 05/01/30 ^(b)	USD 175	182,107
9.25%, 10/01/28 ^(b)	USD 360	377,545
Nucor Corp.		
2.70%, 06/01/30	USD 150	140,707
3.95%, 05/01/28	USD 80	79,876
4.30%, 05/23/27	USD 285	286,270
4.65%, 06/01/30	USD 155	157,699
POSCO		
4.50%, 08/04/27 ^(e)	USD 204	204,606
5.75%, 01/17/28 ^(e)	USD 385	396,657
POSCO Holdings Inc., 5.13%, 05/07/30 ^(e)	USD 200	204,825
Reliance Inc., 2.15%, 08/15/30	USD 5	4,513
Steel Dynamics Inc.		
1.65%, 10/15/27	USD 15	14,329
3.45%, 04/15/30	USD 180	173,411
5.00%, 12/15/26	USD 90	90,145
U.S. Steel Corp., 6.88%, 03/01/29	USD 150	151,011
Vale Overseas Ltd., 3.75%, 07/08/30	USD 460	443,821
		6,480,441
Leisure Time — 0.2%		
Acushnet Co., 7.38%, 10/15/28 ^(b)	USD 110	114,061
Brunswick Corp., 5.85%, 03/18/29	USD 135	139,389
Carnival Corp.		
4.00%, 08/01/28 ^(b)	USD 830	816,588
5.13%, 05/01/29 ^(b)	USD 175	177,114
5.75%, 03/15/30 ^(b)	USD 320	329,639
6.00%, 05/01/29 ^(b)	USD 625	634,375
6.65%, 01/15/28	USD 83	86,129
7.00%, 08/15/29 ^(b)	USD 95	99,875
Harley-Davidson Financial Services Inc.		
3.05%, 02/14/27 ^(b)	USD 145	142,852
5.95%, 06/11/29 ^(b)	USD 170	177,393
6.50%, 03/10/28 ^(b)	USD 275	287,117
Lindblad Expeditions LLC, 7.00%, 09/15/30 ^(b)	USD 200	203,772
MajorDrive Holdings IV LLC, 6.38%, 06/01/29 ^{(b)(c)}	USD 165	129,953
NCL Corp. Ltd., 7.75%, 02/15/29 ^(b)	USD 185	197,681
NCL Finance Ltd., 6.13%, 03/15/28 ^(b)	USD 185	188,954
Polaris Inc., 6.95%, 03/15/29	USD 165	175,486
Royal Caribbean Cruises Ltd.		
3.70%, 03/15/28	USD 170	167,329
5.38%, 07/15/27 ^(b)	USD 350	352,778
5.50%, 04/01/28 ^(b)	USD 515	523,819
7.50%, 10/15/27	USD 185	195,431
Sabre Global Inc.		
8.63%, 06/01/27 ^(b)	USD 121	121,887
10.75%, 11/15/29 ^(b)	USD 169	160,548
11.13%, 07/15/30 ^(b)	USD 450	425,373
11.25%, 12/15/27 ^{(b)(c)}	USD 100	102,346
Sunny Express Enterprises Corp.		
2.95%, 03/01/27 ^(e)	USD 200	197,061
3.00%, 10/23/29 ^(e)	USD 200	192,820
3.13%, 04/23/30 ^(e)	USD 200	193,000
Viking Cruises Ltd., 7.00%, 02/15/29 ^(b)	USD 160	160,987

Schedule of Investments (continued)

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Security	Par (000)	Value	Security	Par (000)	Value
Leisure Time (continued)			Lodging (continued)		
Viking Ocean Cruises Ship VII Ltd., 5.63%, 02/15/29 ^(b)	USD 100	\$ 100,006	6.13%, 09/15/29	USD 250	\$ 254,516
VOC Escrow Ltd., 5.00%, 02/15/28 ^(b)	USD 220	219,564	Sands China Ltd.		
		7,013,327	2.30%, 03/08/27	USD 245	238,031
			2.85%, 03/08/29	USD 200	189,341
Lodging — 0.3%			4.38%, 06/18/30	USD 200	196,755
Boyd Gaming Corp., 4.75%, 12/01/27	USD 310	308,771	5.40%, 08/08/28	USD 460	469,502
Choice Hotels International Inc., 3.70%, 12/01/29	USD 105	100,857	Station Casinos LLC, 4.50%, 02/15/28 ^(b)	USD 230	226,459
Fortune Star BVI Ltd.			Studio City Co. Ltd., 7.00%, 02/15/27 ^(b)	USD 130	130,542
5.05%, 01/27/27 ^(e)	USD 200	197,558	Studio City Finance Ltd.		
8.50%, 05/19/28 ^(e)	USD 400	417,603	5.00%, 01/15/29 ^(b)	USD 350	334,846
Full House Resorts Inc., 8.25%, 02/15/28 ^{(b)(c)}	USD 150	133,178	6.50%, 01/15/28 ^(b)	USD 160	159,662
Genting New York LLC/GENNY Capital Inc., 7.25%, 10/01/29 ^(b)	USD 200	207,082	Travel & Leisure Co., 4.63%, 03/01/30 ^(b)	USD 115	111,553
Gohl Capital Ltd., 4.25%, 01/24/27 ^(e)	USD 400	396,074	Travel + Leisure Co.		
Hilton Domestic Operating Co. Inc.			4.50%, 12/01/29 ^(b)	USD 175	169,764
3.75%, 05/01/29 ^(b)	USD 220	212,669	6.00%, 04/01/27	USD 135	136,592
4.88%, 01/15/30	USD 300	299,369	Wyndham Hotels & Resorts Inc., 4.38%, 08/15/28 ^(b)	USD 175	171,866
5.75%, 05/01/28 ^(b)	USD 155	155,144	Wynn Las Vegas LLC/Wynn Las Vegas Capital Corp., 5.25%, 05/15/27 ^(b)	USD 268	268,482
5.88%, 04/01/29 ^(b)	USD 185	188,918	Wynn Macau Ltd.		
Hilton Grand Vacations Borrower			5.13%, 12/15/29 ^(b)	USD 275	270,750
Escrow LLC/Hilton Grand Vacations Borrower Esc, 5.00%, 06/01/29 ^(b)	USD 305	292,522	5.50%, 10/01/27 ^(b)	USD 245	244,764
Hilton Worldwide Finance LLC/Hilton Worldwide Finance Corp., 4.88%, 04/01/27	USD 215	214,898	5.63%, 08/26/28 ^(b)	USD 425	424,021
Hyatt Hotels Corp.					12,505,749
4.38%, 09/15/28	USD 240	240,456	Machinery — 0.4%		
5.05%, 03/30/28	USD 75	76,312	AGCO Corp., 5.45%, 03/21/27	USD 145	147,001
5.25%, 06/30/29	USD 220	225,838	ATS Corp., 4.13%, 12/15/28 ^(b)	USD 105	101,269
5.75%, 01/30/27	USD 50	50,866	BWX Technologies Inc.		
5.75%, 04/23/30	USD 115	119,696	4.13%, 06/30/28 ^(b)	USD 125	122,172
Las Vegas Sands Corp.			4.13%, 04/15/29 ^(b)	USD 125	121,890
3.90%, 08/08/29	USD 350	339,480	Caterpillar Financial Services Corp.		
5.63%, 06/15/28	USD 285	291,345	1.10%, 09/14/27	USD 220	209,296
5.90%, 06/01/27	USD 185	188,471	1.70%, 01/08/27	USD 250	243,826
6.00%, 08/15/29	USD 125	130,149	3.60%, 08/12/27	USD 395	393,537
6.00%, 06/14/30	USD 90	94,120	4.38%, 08/16/29 ^(c)	USD 180	182,662
Marriott International Inc./MD			4.40%, 10/15/27	USD 165	166,667
4.20%, 07/15/27	USD 65	65,186	4.40%, 03/03/28	USD 100	101,091
4.80%, 03/15/30	USD 140	142,660	4.50%, 01/07/27	USD 175	176,210
4.88%, 05/15/29	USD 235	239,686	4.50%, 01/08/27	USD 215	216,562
4.90%, 04/15/29	USD 245	250,054	4.60%, 11/15/27	USD 345	350,004
5.00%, 10/15/27	USD 330	335,260	4.70%, 11/15/29	USD 305	312,683
5.55%, 10/15/28	USD 195	202,508	4.80%, 01/08/30	USD 125	129,179
Series AA, 4.65%, 12/01/28	USD 45	45,598	4.85%, 02/27/29	USD 150	154,134
Series FF, 4.63%, 06/15/30	USD 320	323,471	5.00%, 05/14/27	USD 160	162,721
Series X, 4.00%, 04/15/28	USD 160	159,629	Series K, 4.10%, 08/15/28	USD 155	155,764
Marriott Ownership Resorts Inc.			Caterpillar Inc.		
4.50%, 06/15/29 ^{(b)(c)}	USD 165	158,864	2.60%, 09/19/29	USD 140	133,260
4.75%, 01/15/28	USD 105	103,810	2.60%, 04/09/30	USD 260	245,056
Melco Resorts Finance Ltd.			Chart Industries Inc., 7.50%, 01/01/30 ^(b)	USD 435	453,519
5.38%, 12/04/29 ^(b)	USD 345	338,693	CNH Industrial Capital LLC		
5.63%, 07/17/27 ^(e)	USD 265	264,466	4.50%, 10/08/27	USD 75	75,493
5.75%, 07/21/28 ^(b)	USD 300	299,179	4.50%, 10/16/30	USD 125	124,811
MGM China Holdings Ltd., 4.75%, 02/01/27 ^(b)	USD 260	259,054	4.55%, 04/10/28	USD 280	281,949
MGM Resorts International			4.75%, 03/21/28	USD 105	106,278
4.75%, 10/15/28 ^(c)	USD 220	218,647	5.10%, 04/20/29	USD 235	240,570
5.50%, 04/15/27	USD 219	220,162	5.50%, 01/12/29	USD 190	196,588
			CNH Industrial NV, 3.85%, 11/15/27	USD 140	139,313
			Deere & Co.		
			3.10%, 04/15/30	USD 200	192,306
			5.38%, 10/16/29	USD 150	157,862

Schedule of Investments (continued)

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iShares® Core 1-5 Year USD Bond ETF
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Security	Par (000)	Value
Machinery (continued)		
Deere Funding Canada Corp., 4.15%, 10/09/30	USD 115	\$ 114,791
Dover Corp., 2.95%, 11/04/29	USD 100	95,337
Eaton Capital ULC, 4.45%, 05/09/30	USD 160	161,491
Esab Corp., 6.25%, 04/15/29 ^(b)	USD 180	184,244
GrafTech Finance Inc., 4.63%, 12/23/29 ^{(b)(c)}	USD 170	125,457
GrafTech Global Enterprises Inc., 9.88%, 12/23/29 ^(b)	USD 155	136,895
Husky Injection Molding Systems Ltd./Titan Co-Borrower LLC, 9.00%, 02/15/29 ^(b)	USD 295	304,815
IDEX Corp.		
3.00%, 05/01/30	USD 150	141,555
4.95%, 09/01/29	USD 160	163,506
Ingersoll Rand Inc.		
5.18%, 06/15/29	USD 220	227,185
5.20%, 06/15/27	USD 275	279,215
5.40%, 08/14/28	USD 180	185,988
John Deere Capital Corp.		
1.50%, 03/06/28	USD 50	47,314
1.75%, 03/09/27	USD 110	106,989
2.35%, 03/08/27	USD 320	313,659
2.45%, 01/09/30	USD 205	192,698
2.80%, 09/08/27	USD 175	171,826
2.80%, 07/18/29	USD 165	158,088
3.05%, 01/06/28	USD 75	73,757
3.35%, 04/18/29	USD 200	195,824
3.45%, 03/07/29	USD 200	196,746
4.15%, 09/15/27	USD 415	417,269
4.20%, 07/15/27	USD 275	276,597
4.50%, 01/08/27	USD 310	312,225
4.50%, 01/16/29	USD 315	319,562
4.65%, 01/07/28	USD 220	223,469
4.70%, 06/10/30	USD 300	307,251
4.75%, 01/20/28	USD 470	478,285
4.85%, 03/05/27	USD 145	146,783
4.85%, 06/11/29	USD 215	220,966
4.85%, 10/11/29	USD 110	113,528
4.90%, 06/11/27	USD 310	315,119
4.90%, 03/03/28	USD 126	128,826
4.95%, 07/14/28	USD 500	513,165
Series I, 4.25%, 06/05/28	USD 240	241,956
Series I, 4.55%, 06/05/30	USD 200	203,097
Komatsu Finance America Inc.		
4.20%, 09/18/30 ^(b)	USD 200	199,279
5.50%, 10/06/27 ^(b)	USD 55	56,297
Maxim Crane Works Holdings Capital LLC, 11.50%, 09/01/28 ^(b)	USD 168	178,348
Mueller Water Products Inc., 4.00%, 06/15/29 ^(b)	USD 140	135,081
Nordson Corp.		
4.50%, 12/15/29	USD 160	161,246
5.60%, 09/15/28	USD 170	176,076
nVent Finance SARL, 4.55%, 04/15/28	USD 195	195,475
Oshkosh Corp.		
3.10%, 03/01/30	USD 90	85,474
4.60%, 05/15/28	USD 30	30,233
Otis Worldwide Corp.		
2.29%, 04/05/27	USD 100	97,593
2.57%, 02/15/30	USD 460	428,905
5.25%, 08/16/28	USD 250	257,430

Security	Par (000)	Value
Machinery (continued)		
Regal Rexnord Corp.		
6.05%, 04/15/28	USD 410	\$ 423,856
6.30%, 02/15/30	USD 350	370,367
Rockwell Automation Inc., 3.50%, 03/01/29	USD 125	122,576
SPX FLOW Inc., 8.75%, 04/01/30 ^(b)	USD 150	153,412
Terex Corp., 5.00%, 05/15/29 ^(b)	USD 175	171,770
TK Elevator U.S. Newco Inc., 5.25%, 07/15/27 ^(b)	USD 475	474,369
Vertiv Group Corp., 4.13%, 11/15/28 ^(b)	USD 275	270,934
Weir Group Inc., 5.35%, 05/06/30 ^(b)	USD 250	256,636
Westinghouse Air Brake Technologies Corp.		
3.45%, 11/15/26	USD 306	303,645
4.70%, 09/15/28	USD 409	413,755
4.90%, 05/29/30	USD 150	153,445
Xylem Inc./New York		
1.95%, 01/30/28	USD 155	148,155
3.25%, 11/01/26	USD 47	46,575
		18,900,083
Manufacturing — 0.2%		
3M Co.		
2.38%, 08/26/29	USD 295	277,057
2.88%, 10/15/27	USD 350	342,755
3.05%, 04/15/30	USD 190	181,147
3.38%, 03/01/29	USD 225	219,864
3.63%, 09/14/28	USD 140	138,533
4.80%, 03/15/30	USD 185	189,341
Amsted Industries Inc., 4.63%, 05/15/30 ^(b)	USD 120	117,494
Axon Enterprise Inc., 6.13%, 03/15/30 ^(b)	USD 260	268,036
Calderys Financing LLC, 11.25%, 06/01/28 ^(b)	USD 175	185,090
Eaton Corp.		
3.10%, 09/15/27	USD 260	256,798
4.35%, 05/18/28	USD 120	121,232
Entegris Inc.		
3.63%, 05/01/29 ^(b)	USD 120	114,165
4.38%, 04/15/28 ^(b)	USD 125	122,780
4.75%, 04/15/29 ^(b)	USD 535	531,310
5.95%, 06/15/30 ^(b)	USD 265	268,799
Hillenbrand Inc., 6.25%, 02/15/29	USD 145	148,906
Illinois Tool Works Inc., 2.65%, 11/15/26	USD 183	181,010
LSB Industries Inc., 6.25%, 10/15/28 ^(b)	USD 151	149,168
Maxam Prill Sarl, 7.75%, 07/15/30 ^(b)	USD 150	153,161
Parker-Hannifin Corp.		
3.25%, 06/14/29	USD 300	291,558
4.25%, 09/15/27	USD 515	517,345
4.50%, 09/15/29	USD 305	309,413
Pentair Finance SARL, 4.50%, 07/01/29	USD 110	110,581
Siemens Financieringsmaatschappij NV		
1.70%, 03/11/28 ^(b)	USD 350	333,088
3.40%, 03/16/27 ^(b)	USD 405	402,577
Siemens Funding BV		
4.35%, 05/26/28 ^(b)	USD 200	201,943
4.60%, 05/28/30 ^(b)	USD 405	411,513
Teledyne Technologies Inc., 2.25%, 04/01/28	USD 120	114,812
Textron Inc.		
3.00%, 06/01/30	USD 200	188,520
3.38%, 03/01/28	USD 75	73,531
3.65%, 03/15/27	USD 175	173,632
3.90%, 09/17/29	USD 115	113,059

Schedule of Investments (continued)

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iShares® Core 1-5 Year USD Bond ETF
(Percentages shown are based on Net Assets)

Security	Par (000)	Value	Security	Par (000)	Value
Manufacturing (continued)			Media (continued)		
Trinity Industries Inc., 7.75%, 07/15/28 ^(b)	USD 152	\$ 157,525	DISH DBS Corp.		
		7,365,743	5.25%, 12/01/26 ^(b)	USD 810	\$ 796,983
Media — 0.8%			5.75%, 12/01/28 ^(b)	USD 775	743,841
AMC Networks Inc.			7.38%, 07/01/28	USD 300	280,274
4.25%, 02/15/29 ^(c)	USD 42	36,090	5.13%, 06/01/29	USD 450	388,616
10.25%, 01/15/29 ^(b)	USD 275	288,805	DISH Network Corp., 11.75%, 11/15/27 ^(b)	USD 1,025	1,078,562
Beasley Mezzanine Holdings LLC, 9.20%, 08/01/28 ^(b)	USD 62	23,557	EW Scripps Co. (The), 9.88%, 08/15/30 ^(b) . . .	USD 220	208,726
Belo Corp.			FactSet Research Systems Inc., 2.90%, 03/01/27	USD 190	186,720
7.25%, 09/15/27	USD 115	119,885	Fox Corp.		
7.75%, 06/01/27	USD 63	65,736	3.50%, 04/08/30	USD 35	33,821
Block Communications Inc., 4.88%, 03/01/28 ^(b)	USD 105	98,612	4.71%, 01/25/29	USD 535	541,387
CCO Holdings LLC/CCO Holdings Capital Corp.			Gray Television Inc.		
4.50%, 08/15/30 ^(b)	USD 825	771,837	4.75%, 10/15/30 ^(b)	USD 75	53,295
4.75%, 03/01/30 ^(b)	USD 930	882,785	10.50%, 07/15/29 ^(b)	USD 580	624,675
5.00%, 02/01/28 ^(b)	USD 755	747,387	iHeartCommunications Inc.		
5.13%, 05/01/27 ^(b)	USD 935	929,671	4.75%, 01/15/28 ^{(b)(c)}	USD 10	9,100
5.38%, 06/01/29 ^(b)	USD 455	449,741	7.75%, 08/15/30 ^(b)	USD 195	163,719
6.38%, 09/01/29 ^(b)	USD 460	464,436	9.13%, 05/01/29 ^(b)	USD 202	186,027
Charter Communications			10.88%, 05/01/30 ^(b)	USD 216	155,616
Operating LLC/Charter Communications Operating Capital			LCPR Senior Secured Financing DAC		
2.25%, 01/15/29	USD 385	358,221	5.13%, 07/15/29 ^(b)	USD 215	129,857
3.75%, 02/15/28	USD 355	349,667	6.75%, 10/15/27 ^(b)	USD 390	243,786
4.20%, 03/15/28	USD 452	449,510	Liberty Interactive LLC, 8.25%, 02/01/30	USD 150	12,162
5.05%, 03/30/29	USD 410	413,829	McGraw-Hill Education Inc.		
6.10%, 06/01/29	USD 455	475,936	5.75%, 08/01/28 ^(b)	USD 265	264,489
Comcast Corp.			8.00%, 08/01/29 ^(b)	USD 200	201,670
2.35%, 01/15/27	USD 459	450,371	News Corp., 3.88%, 05/15/29 ^(b)	USD 335	323,111
2.65%, 02/01/30	USD 480	449,291	Nexstar Media Inc.		
3.15%, 02/15/28	USD 595	583,991	4.75%, 11/01/28 ^(b)	USD 330	324,774
3.30%, 02/01/27	USD 421	417,305	5.63%, 07/15/27 ^(b)	USD 515	514,597
3.30%, 04/01/27	USD 260	257,306	Paramount Global		
3.40%, 04/01/30	USD 540	521,376	2.90%, 01/15/27	USD 94	92,284
3.55%, 05/01/28	USD 217	214,787	3.38%, 02/15/28	USD 315	306,738
4.15%, 10/15/28	USD 1,240	1,242,087	3.70%, 06/01/28	USD 89	87,098
4.25%, 10/15/30	USD 500	498,979	4.20%, 06/01/29	USD 250	244,838
4.55%, 01/15/29	USD 450	455,867	6.25%, 02/28/57, (3-mo. SOFR US + 4.16%) ^(a)	USD 205	200,401
5.10%, 06/01/29	USD 300	309,032	6.38%, 03/30/62, (5-year CMT + 4.00%) ^(a)	USD 305	300,680
5.35%, 11/15/27 ^(c)	USD 231	236,869	7.88%, 07/30/30	USD 130	143,728
Cox Communications Inc.			Radiate Holdco LLC / Radiate Finance Inc., 9.25%, 03/25/30, (9.25% PIK) ^{(b)(c)(f)}	USD 167	105,553
3.50%, 08/15/27 ^(b)	USD 147	145,071	Scripps Escrow II Inc., 3.88%, 01/15/29 ^{(b)(c)}	USD 170	153,656
5.45%, 09/15/28 ^(b)	USD 325	334,229	Sinclair Television Group Inc., 5.50%, 03/01/30 ^{(b)(c)}	USD 190	161,353
CSC Holdings LLC			Sirius XM Radio LLC		
5.38%, 02/01/28 ^(b)	USD 305	252,748	4.00%, 07/15/28 ^(b)	USD 570	554,115
5.50%, 04/15/27 ^(b)	USD 405	376,650	4.13%, 07/01/30 ^(b)	USD 425	400,186
5.75%, 01/15/30 ^(b)	USD 645	241,882	5.00%, 08/01/27 ^(b)	USD 480	479,356
6.50%, 02/01/29 ^(b)	USD 555	381,626	5.50%, 07/01/29 ^(b)	USD 380	380,394
7.50%, 04/01/28 ^(b)	USD 310	211,802	TCI Communications Inc., 7.13%, 02/15/28 . . .	USD 220	234,307
11.25%, 05/15/28 ^(b)	USD 305	267,179	TEGNA Inc.		
11.75%, 01/31/29 ^(b)	USD 645	508,523	4.63%, 03/15/28	USD 315	311,757
Directv Financing LLC, 8.88%, 02/01/30 ^(b) . . .	USD 755	751,071	5.00%, 09/15/29	USD 315	312,325
Directv Financing LLC/Directv Financing Co-Obligor Inc., 5.88%, 08/15/27 ^(b)	USD 455	454,708	Telecomunicaciones Digitales SA, 4.50%, 01/30/30 ^(e)	USD 200	190,529
Discovery Communications LLC			Telenet Finance Luxembourg Notes SARL, 5.50%, 03/01/28 ^(b)	USD 200	198,366
3.63%, 05/15/30	USD 200	185,490	TWDC Enterprises 18 Corp., 2.95%, 06/15/27	USD 295	290,914
3.95%, 03/20/28	USD 369	361,963			
4.13%, 05/15/29	USD 225	217,902			

Schedule of Investments (continued)

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Security	Par (000)	Value
Media (continued)		
Univision Communications Inc. 4.50%, 05/01/29 ^(b)	USD 335	\$ 314,945
7.38%, 06/30/30 ^(b)	USD 265	266,205
8.00%, 08/15/28 ^(b)	USD 390	401,700
Urban One Inc., 7.38%, 02/01/28 ^(b)	USD 180	91,619
Videotron Ltd. 3.63%, 06/15/29 ^(b)	USD 145	140,466
5.13%, 04/15/27 ^(b)	USD 300	300,024
Virgin Media Finance PLC, 5.00%, 07/15/30 ^(b)	USD 275	245,372
Virgin Media Secured Finance PLC 4.50%, 08/15/30 ^(b)	USD 265	246,337
5.50%, 05/15/29 ^(b)	USD 420	412,083
Virgin Media Vendor Financing Notes IV DAC, 5.00%, 07/15/28 ^(b)	USD 165	161,457
Walt Disney Co. (The) 2.00%, 09/01/29.....	USD 670	622,962
2.20%, 01/13/28.....	USD 370	357,153
3.38%, 11/15/26.....	USD 105	104,453
3.70%, 03/23/27.....	USD 265	264,613
3.80%, 03/22/30.....	USD 400	396,104
Ziggo Bond Co. BV, 5.13%, 02/28/30 ^(b)	USD 170	150,094
Ziggo BV, 4.88%, 01/15/30 ^(b)	USD 290	273,597
		34,617,380
Metal Fabricate & Hardware — 0.0%		
Advanced Drainage Systems Inc. 5.00%, 09/30/27 ^(b)	USD 105	104,675
6.38%, 06/15/30 ^(b)	USD 150	152,736
Park-Ohio Industries Inc., 8.50%, 08/01/30 ^(b)	USD 100	101,991
Roller Bearing Co of America Inc., 4.38%, 10/15/29 ^(b)	USD 150	146,759
Timken Co. (The), 4.50%, 12/15/28.....	USD 155	155,562
TMS International Corp./DE, 6.25%, 04/15/29 ^(b)	USD 115	113,324
		775,047
Mining — 0.3%		
Alcoa Nederland Holding BV 4.13%, 03/31/29 ^(b)	USD 150	145,964
6.13%, 05/15/28 ^(b)	USD 105	105,047
Alumina Pty. Ltd., 6.13%, 03/15/30 ^(b)	USD 150	153,778
Anglo American Capital PLC 2.63%, 09/10/30 ^(e)	USD 200	183,720
3.88%, 03/16/29 ^(e)	USD 200	196,893
4.50%, 03/15/28 ^(b)	USD 270	271,149
4.75%, 04/10/27 ^(b)	USD 225	226,505
5.63%, 04/01/30 ^(e)	USD 200	208,987
AngloGold Ashanti Holdings PLC, 3.38%, 11/01/28.....	USD 230	223,053
Arsenal AIC Parent LLC, 8.00%, 10/01/30 ^(b)	USD 200	212,531
BHP Billiton Finance USA Ltd. 4.75%, 02/28/28.....	USD 389	394,854
5.00%, 02/21/30.....	USD 295	304,270
5.10%, 09/08/28.....	USD 340	349,521
Chinalco Capital Holdings Ltd. 2.95%, 02/24/27 ^(e)	USD 200	196,992
4.75%, 02/14/28 ^(e)	USD 200	202,763
Coeur Mining Inc., 5.13%, 02/15/29 ^(b)	USD 105	103,918

Security	Par (000)	Value
Mining (continued)		
Compass Minerals International Inc. 6.75%, 12/01/27 ^{(b)(c)}	USD 139	\$ 139,164
8.00%, 07/01/30 ^(b)	USD 190	197,758
Constellium SE 3.75%, 04/15/29 ^(b)	USD 150	143,228
5.63%, 06/15/28 ^(b)	USD 35	34,928
Corp. Nacional del Cobre de Chile 3.00%, 09/30/29 ^(e)	USD 400	379,317
3.15%, 01/14/30 ^(e)	USD 200	189,700
3.63%, 08/01/27 ^(e)	USD 600	592,997
Eldorado Gold Corp., 6.25%, 09/01/29.....	USD 200	200,237
Endeavour Mining PLC, 7.00%, 05/28/30 ^(e)	USD 200	206,398
First Quantum Minerals Ltd., 9.38%, 03/01/29 ^(e)	USD 400	423,417
Fortescue Treasury Pty Ltd. 4.50%, 09/15/27 ^(b)	USD 225	223,946
5.88%, 04/15/30 ^(b)	USD 150	154,874
Freeport Indonesia PT, 4.76%, 04/14/27 ^(e)	USD 200	200,925
Freeport-McMoRan Inc. 4.13%, 03/01/28.....	USD 310	308,623
4.25%, 03/01/30.....	USD 60	59,521
4.38%, 08/01/28.....	USD 175	174,472
4.63%, 08/01/30.....	USD 205	205,176
Glencore Funding LLC 2.50%, 09/01/30 ^(b)	USD 300	274,284
3.88%, 10/27/27 ^(b)	USD 95	94,411
4.00%, 03/27/27 ^(b)	USD 410	408,700
4.88%, 03/12/29 ^(b)	USD 15	15,228
4.91%, 04/01/28 ^(b)	USD 55	55,876
5.19%, 04/01/30 ^(b)	USD 250	257,388
5.34%, 04/04/27 ^(b)	USD 225	228,413
5.37%, 04/04/29 ^(b)	USD 470	484,814
5.40%, 05/08/28 ^(b)	USD 420	431,224
6.13%, 10/06/28 ^(b)	USD 180	188,844
6.38%, 10/06/30 ^(b)	USD 300	323,991
Hecla Mining Co., 7.25%, 02/15/28.....	USD 91	91,616
Hudbay Minerals Inc., 6.13%, 04/01/29 ^(e)	USD 180	181,978
Indonesia Asahan Aluminium PT/Mineral Industri Indonesia Persero PT 5.45%, 05/15/30 ^(e)	USD 200	206,653
6.53%, 11/15/28 ^(e)	USD 200	214,350
Industrias Penoles SAB de CV, 4.15%, 09/12/29 ^(e)	USD 200	197,405
JW Aluminum Continuous Cast Co., 10.25%, 04/01/30 ^(b)	USD 110	112,977
Kaiser Aluminum Corp., 4.63%, 03/01/28 ^(b)	USD 170	170,000
Kinross Gold Corp., 4.50%, 07/15/27.....	USD 125	125,530
Newcastle Coal Infrastructure Group Pty. Ltd., 4.40%, 09/29/27 ^(b)	USD 43	42,388
Newmont Corp./Newcrest Finance Pty. Ltd., 3.25%, 05/13/30.....	USD 180	172,688
Nickel Industries Ltd., 9.00%, 09/30/30 ^(b)	USD 200	206,373
Novelis Corp. 4.75%, 01/30/30 ^(b)	USD 500	482,691
6.88%, 01/30/30 ^(b)	USD 225	233,550
Perenti Finance Pty Ltd., 7.50%, 04/26/29 ^(b)	USD 60	62,568
Rio Tinto Finance USA Ltd., 7.13%, 07/15/28.....	USD 270	291,345
Rio Tinto Finance USA PLC 4.38%, 03/12/27.....	USD 115	115,796
4.50%, 03/14/28.....	USD 220	222,386

Schedule of Investments (continued)

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Security	Par (000)	Value
Mining (continued)		
4.88%, 03/14/30	USD 635	\$ 651,496
SDG Finance Ltd., 4.60%, 05/21/28 ^(e)	USD 200	201,084
Stillwater Mining Co.		
4.00%, 11/16/26 ^(e)	USD 200	197,753
4.50%, 11/16/29 ^(e)	USD 200	186,730
Taseko Mines Ltd., 8.25%, 05/01/30 ^(b)	USD 150	158,658
Vedanta Resources Finance II PLC		
9.48%, 07/24/30 ^(e)	USD 200	202,717
10.88%, 09/17/29 ^(e)	USD 400	418,588
WE Soda Investments Holding PLC, 9.50%, 10/06/28 ^(e)	USD 200	200,334
		<u>15,425,453</u>
Multi-National — 0.1%		
Dexia SA		
4.50%, 03/19/27 ^(b)	USD 625	629,201
4.75%, 01/24/30 ^(b)	USD 250	257,043
ICDPS Sukuk Ltd., 4.95%, 02/14/29 ^(e)	USD 200	204,246
International Bank for Reconstruction & Development, 4.50%, 06/26/28	USD 25	25,085
International Development Association, 4.88%, 11/01/28 ^(b)	USD 930	960,828
Isdb Trust Services No. 2 SARL		
3.21%, 04/28/27 ^(e)	USD 200	197,989
4.05%, 10/15/29 ^(e)	USD 400	402,225
4.60%, 03/14/28 ^(e)	USD 2,300	2,337,801
New Development Bank, 4.38%, 03/31/28 ^(e)	USD 350	352,979
		<u>5,367,397</u>
Office & Business Equipment — 0.0%		
CDW LLC/CDW Finance Corp.		
2.67%, 12/01/26	USD 326	320,166
3.25%, 02/15/29	USD 265	253,803
3.28%, 12/01/28	USD 140	135,215
4.25%, 04/01/28	USD 245	243,467
5.10%, 03/01/30	USD 215	218,911
Pitney Bowes Inc.		
6.88%, 03/15/27 ^(b)	USD 120	120,590
7.25%, 03/15/29 ^(b)	USD 105	106,016
Xerox Holdings Corp.		
5.50%, 08/15/28 ^{(b)(c)}	USD 240	115,167
8.88%, 11/30/29 ^{(b)(c)}	USD 135	59,001
		<u>1,572,336</u>
Office Furnishings — 0.0%		
Interface Inc., 5.50%, 12/01/28 ^(b)		
	USD 100	99,889
Steelcase Inc., 5.13%, 01/18/29		
	USD 150	146,874
		<u>246,763</u>
Oil & Gas — 1.4%		
Adnoc Murban Rsc Ltd., 4.25%, 09/11/29 ^(e)		
	USD 200	201,221
Aethon United BR LP/Aethon United Finance Corp., 7.50%, 10/01/29 ^(b)		
	USD 310	321,685
Aker BP ASA		
3.75%, 01/15/30 ^(b)	USD 250	241,131
5.60%, 06/13/28 ^(b)	USD 185	190,427
Antero Resources Corp.		
5.38%, 03/01/30 ^(b)	USD 155	156,133
7.63%, 02/01/29 ^(b)	USD 255	259,545
APA Corp., Series , 4.25%, 01/15/30	USD 120	117,103
Ascent Resources Utica Holdings LLC/ARU Finance Corp., 5.88%, 06/30/29 ^(b)		
	USD 130	129,608
Azule Energy Finance PLC, 8.13%, 01/23/30 ^(e)		
	USD 400	402,199

Security	Par (000)	Value
Oil & Gas (continued)		
Bapco Energies BSCC		
7.50%, 10/25/27 ^(e)	USD 200	\$ 208,569
8.38%, 11/07/28 ^(e)	USD 200	216,846
Baytex Energy Corp., 8.50%, 04/30/30 ^(b)		
	USD 250	255,981
BKV Upstream Midstream LLC, 7.50%, 10/15/30 ^(b)		
	USD 150	150,150
Borr IHC Ltd./Borr Finance LLC, 10.00%, 11/15/28 ^(e)		
	USD 356	356,056
BP Capital Markets America Inc.		
1.75%, 08/10/30	USD 300	268,233
3.02%, 01/16/27	USD 265	262,191
3.54%, 04/06/27	USD 205	203,820
3.59%, 04/14/27	USD 300	298,364
3.63%, 04/06/30	USD 380	372,425
3.94%, 09/21/28	USD 175	174,678
4.23%, 11/06/28	USD 629	632,432
4.70%, 04/10/29	USD 390	396,943
4.87%, 11/25/29	USD 210	215,338
4.97%, 10/17/29	USD 240	247,011
5.02%, 11/17/27	USD 400	407,765
BP Capital Markets PLC		
3.28%, 09/19/27	USD 444	438,849
3.72%, 11/28/28	USD 265	262,466
BPRL International Singapore Pte Ltd., 4.38%, 01/18/27 ^(e)		
	USD 200	199,718
California Resources Corp., 8.25%, 06/15/29 ^(b)		
	USD 265	275,622
Calumet Specialty Products Partners LP/Calumet Finance Corp.		
8.13%, 01/15/27 ^(b)	USD 100	99,113
9.75%, 07/15/28 ^(b)	USD 105	102,899
Canacol Energy Ltd., 5.75%, 11/24/28 ^(e)		
	USD 200	43,428
Canadian Natural Resources Ltd.		
3.85%, 06/01/27	USD 457	454,350
5.00%, 12/15/29 ^(b)	USD 235	239,844
Caturus Energy LLC, 8.50%, 02/15/30 ^(b)		
	USD 160	163,244
Cenovus Energy Inc., 4.25%, 04/15/27		
	USD 240	239,940
Chevron Corp.		
2.00%, 05/11/27	USD 580	564,546
2.24%, 05/11/30	USD 490	453,169
Chevron USA Inc.		
1.02%, 08/12/27	USD 230	219,120
3.25%, 10/15/29	USD 150	146,370
3.85%, 01/15/28	USD 86	86,018
3.95%, 08/13/27	USD 245	245,692
4.05%, 08/13/28	USD 210	211,307
4.30%, 10/15/30	USD 320	322,728
4.41%, 02/26/27	USD 55	55,424
4.48%, 02/26/28	USD 375	379,995
4.69%, 04/15/30	USD 300	307,044
Chord Energy Corp., 6.00%, 10/01/30 ^(b)		
	USD 55	55,128
Civitas Resources Inc., 8.38%, 07/01/28 ^(b)		
	USD 415	428,601
CNOOC Finance 2013 Ltd., 2.88%, 09/30/29		
	USD 200	192,434
CNOOC Finance 2015 USA LLC, 4.38%, 05/02/28		
	USD 400	403,993
CNX Resources Corp., 6.00%, 01/15/29 ^(b)		
	USD 150	150,786
Comstock Resources Inc.		
5.88%, 01/15/30 ^(b)	USD 310	295,002
6.75%, 03/01/29 ^(b)	USD 560	554,680

Schedule of Investments (continued)

October 31, 2025

iShares® Core 1-5 Year USD Bond ETF
(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Oil & Gas (continued)		
ConocoPhillips Co.		
4.70%, 01/15/30	USD 420	\$ 428,502
6.95%, 04/15/29	USD 170	185,624
Constellation Oil Services Holding SA,		
9.38%, 11/07/29 ^(e)	USD 200	205,847
Continental Resources Inc./OK		
2.27%, 11/15/26 ^(b)	USD 327	319,687
4.38%, 01/15/28	USD 335	333,337
Cosan Luxembourg SA, 5.50%, 09/20/29 ^(e)	USD 200	196,994
Coterra Energy Inc.		
3.90%, 05/15/27	USD 92	91,527
4.38%, 03/15/29	USD 110	109,872
CVR Energy Inc.		
5.75%, 02/15/28 ^(b)	USD 135	133,521
8.50%, 01/15/29 ^(b)	USD 180	184,598
Devon Energy Corp.		
4.50%, 01/15/30 ^(c)	USD 205	205,379
5.25%, 10/15/27	USD 185	185,018
5.88%, 06/15/28	USD 50	50,026
Diamondback Energy Inc.		
3.25%, 12/01/26	USD 306	303,253
3.50%, 12/01/29	USD 355	342,660
5.15%, 01/30/30	USD 330	338,821
5.20%, 04/18/27	USD 265	268,587
Ecopetrol SA		
6.88%, 04/29/30	USD 650	665,767
8.63%, 01/19/29	USD 400	431,164
Empresa Nacional del Petroleo, 5.25%, 11/06/29 ^(e)	USD 200	203,069
Enagian Israel Finance Ltd., 5.38%, 03/30/28 ^(b)	USD 200	196,650
Eni SpA		
4.25%, 05/09/29 ^(b)	USD 350	350,141
Series X-R, 4.75%, 09/12/28 ^(b)	USD 250	253,261
Eni USA Inc., 7.30%, 11/15/27	USD 30	31,736
EnQuest PLC, 11.63%, 11/01/27 ^(b)	USD 105	106,401
EOG Resources Inc.		
4.38%, 04/15/30	USD 230	231,726
4.40%, 07/15/28	USD 255	257,499
EQT Corp.		
3.90%, 10/01/27	USD 420	416,952
4.50%, 01/15/29	USD 232	231,894
5.00%, 01/15/29	USD 135	136,652
5.70%, 04/01/28	USD 160	165,213
6.38%, 04/01/29	USD 170	175,844
7.00%, 02/01/30	USD 150	162,784
7.50%, 06/01/27	USD 150	152,627
7.50%, 06/01/30	USD 150	165,283
Equinor ASA		
2.38%, 05/22/30	USD 260	241,875
3.00%, 04/06/27	USD 495	489,731
3.13%, 04/06/30	USD 545	522,769
3.63%, 09/10/28	USD 1,020	1,011,068
4.25%, 06/02/28	USD 125	125,879
6.50%, 12/01/28 ^(b)	USD 215	230,106
7.25%, 09/23/27	USD 200	212,006
Expand Energy Corp.		
5.38%, 02/01/29	USD 340	340,229
5.38%, 03/15/30	USD 385	390,621
5.88%, 02/01/29 ^(b)	USD 280	280,701
6.75%, 04/15/29 ^(b)	USD 355	357,919

Security	Par (000)	Value
Oil & Gas (continued)		
Exxon Mobil Corp.		
2.44%, 08/16/29	USD 420	\$ 399,904
2.61%, 10/15/30	USD 600	560,714
3.29%, 03/19/27	USD 491	488,110
3.48%, 03/19/30	USD 600	586,692
Global Marine Inc., 7.00%, 06/01/28 ^(c)	USD 90	86,009
Gran Tierra Energy Inc., 9.50%, 10/15/29 ^(e)	USD 200	162,669
Greenfire Resources Ltd., 12.00%, 10/01/28 ^{(b)(c)}	USD 79	83,210
GS Caltex Corp., 5.38%, 08/07/28 ^(e)	USD 200	205,577
Gulfport Energy Operating Corp., 6.75%, 09/01/29 ^(b)	USD 175	178,813
Helmerich & Payne Inc.		
4.65%, 12/01/27 ^(c)	USD 105	105,661
4.85%, 12/01/29 ^(c)	USD 105	105,099
Hess Corp.		
4.30%, 04/01/27	USD 432	433,244
7.88%, 10/01/29	USD 26	29,447
HF Sinclair Corp., 5.00%, 02/01/28	USD 155	155,168
Hilcorp Energy I LP/Hilcorp Finance Co.		
5.75%, 02/01/29 ^(b)	USD 200	196,024
6.00%, 04/15/30 ^(b)	USD 150	146,240
6.25%, 11/01/28 ^(b)	USD 200	200,318
Hindustan Petroleum Corp. Ltd., 4.00%, 07/12/27 ^(e)	USD 200	198,394
Ithaca Energy North Sea PLC, 8.13%, 10/15/29 ^(b)	USD 200	210,117
KazMunayGas National Co. JSC, 5.38%, 04/24/30 ^(e)	USD 400	410,327
Kraken Oil & Gas Partners LLC, 7.63%, 08/15/29 ^(b)	USD 140	136,985
Leviathan Bond Ltd.		
6.50%, 06/30/27 ^(b)	USD 200	200,825
6.75%, 06/30/30 ^(b)	USD 200	201,980
Marathon Petroleum Corp.		
3.80%, 04/01/28	USD 255	252,415
5.13%, 12/15/26	USD 100	100,826
5.15%, 03/01/30	USD 315	323,647
Matador Resources Co., 6.88%, 04/15/28 ^(b)	USD 175	178,342
Medco Maple Tree Pte Ltd., 8.96%, 04/27/29 ^(e)	USD 250	261,847
MEG Energy Corp., 5.88%, 02/01/29 ^(b)	USD 200	200,116
Nabors Industries Inc.		
7.38%, 05/15/27 ^(b)	USD 188	190,394
9.13%, 01/31/30 ^(b)	USD 210	220,665
Nabors Industries Ltd., 7.50%, 01/15/28 ^(b)	USD 110	110,463
NAK Naftogaz Ukraine via Kondor Finance PLC, 7.63%, 11/08/28 ^{(e)(f)}	USD 234	182,944
Noble Finance II LLC, 8.00%, 04/15/30 ^(b)	USD 435	451,090
Nogaholding Sukuk Ltd., 5.25%, 04/08/29 ^(e)	USD 200	200,191
Occidental Petroleum Corp.		
5.00%, 08/01/27	USD 280	283,993
5.20%, 08/01/29	USD 395	403,301
6.38%, 09/01/28	USD 115	120,511
6.63%, 09/01/30	USD 525	563,258
8.50%, 07/15/27	USD 345	362,115
8.88%, 07/15/30	USD 265	306,232
Oil & Natural Gas Corp. Ltd., 3.38%, 12/05/29 ^(e)	USD 200	191,746
Oil India International Pte Ltd., 4.00%, 04/21/27 ^(e)	USD 200	198,654

Schedule of Investments (continued)

October 31, 2025

iShares® Core 1-5 Year USD Bond ETF
(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Oil & Gas (continued)		
Oil India Ltd., 5.13%, 02/04/29 ^(e)	USD 200	\$ 203,618
OQ SAOC, 5.13%, 05/06/28 ^(e)	USD 200	201,843
Ovintiv Inc.		
5.65%, 05/15/28	USD 270	277,582
8.13%, 09/15/30	USD 10	11,396
Parkland Corp.		
4.50%, 10/01/29 ^(b)	USD 240	232,109
4.63%, 05/01/30 ^(b)	USD 240	232,312
5.88%, 07/15/27 ^(b)	USD 175	175,010
Patterson-UTI Energy Inc.		
3.95%, 02/01/28	USD 215	211,067
5.15%, 11/15/29	USD 85	85,318
PBF Holding Co. LLC/PBF Finance Corp.		
6.00%, 02/15/28	USD 279	276,631
7.88%, 09/15/30 ^(b)	USD 150	150,752
9.88%, 03/15/30 ^(b)	USD 210	222,498
Permian Resources Operating LLC		
5.88%, 07/01/29 ^(b)	USD 225	225,021
8.00%, 04/15/27 ^(b)	USD 315	319,385
Pertamina Hulu Energi PT, 5.25%, 05/21/30 ^(e)	USD 200	204,372
Pertamina Persero PT		
3.10%, 01/21/30 ^(e)	USD 200	189,648
3.10%, 08/27/30 ^(e)	USD 200	187,813
3.65%, 07/30/29 ^(e)	USD 200	195,145
Petrobras Global Finance BV		
5.13%, 09/10/30 ^(c)	USD 400	394,491
6.00%, 01/27/28 ^(c)	USD 500	511,308
Petroleos Mexicanos		
5.35%, 02/12/28 ^(c)	USD 450	451,450
6.50%, 03/13/27 ^(c)	USD 833	849,313
6.50%, 01/23/29	USD 400	407,941
6.84%, 01/23/30	USD 800	821,645
8.75%, 06/02/29	USD 500	539,722
Petronas Capital Ltd., 3.50%, 04/21/30 ^(e)	USD 600	582,909
Petronas Energy Canada Ltd., 2.11%, 03/23/28 ^(e)	USD 200	191,152
Phillips 66, 3.90%, 03/15/28	USD 335	332,754
Phillips 66 Co.		
3.15%, 12/15/29	USD 185	177,013
3.75%, 03/01/28	USD 80	79,257
4.95%, 12/01/27	USD 250	253,952
Series A, 5.88%, 03/15/56, (5-year CMT + 2.28%) ^(e)	USD 100	99,494
Precision Drilling Corp., 6.88%, 01/15/29 ^(b)	USD 130	130,723
PTTEP Treasury Center Co. Ltd., 2.59%, 06/10/27 ^(e)	USD 200	194,557
Puma International Financing SA, 7.75%, 04/25/29 ^(b)	USD 200	206,791
QatarEnergy LNG S3, 5.84%, 09/30/27 ^(b)	USD 96	97,928
Range Resources Corp.		
4.75%, 02/15/30 ^(b)	USD 155	151,714
8.25%, 01/15/29	USD 240	244,910
Reliance Industries Ltd., 3.67%, 11/30/27 ^(e)	USD 250	246,953
Repsol E&P Capital Markets U.S. LLC, 5.20%, 09/16/30 ^(b)	USD 200	200,898
SA Global Sukuk Ltd.		
4.13%, 09/17/30 ^(e)	USD 400	393,586
4.25%, 10/02/29 ^(e)	USD 800	797,234
Santos Finance Ltd., 5.25%, 03/13/29 ^(e)	USD 300	303,857
Saturn Oil & Gas Inc., 9.63%, 06/15/29 ^{(b)(c)}	USD 180	181,784

Security	Par (000)	Value
Oil & Gas (continued)		
Saudi Arabian Oil Co.		
3.50%, 04/16/29 ^(e)	USD 800	\$ 783,382
4.75%, 06/02/30 ^(e)	USD 600	609,506
Seadrill Finance Ltd., 8.38%, 08/01/30 ^(b)	USD 200	204,563
SEPLAT Energy PLC, 9.13%, 03/21/30 ^(e)	USD 200	203,902
Shelf Drilling Holdings Ltd., 9.63%, 04/15/29 ^{(c)(e)}	USD 387	405,118
Shell Finance U.S. Inc.		
2.38%, 11/07/29	USD 305	286,682
2.75%, 04/06/30	USD 430	407,234
Shell International Finance BV		
2.75%, 04/06/30	USD 150	142,801
3.88%, 11/13/28	USD 475	474,588
SierraCol Energy Andina LLC, 6.00%, 06/15/28 ^(e)	USD 200	195,928
Sinopec Group Overseas Development 2018 Ltd.		
2.70%, 05/13/30 ^(e)	USD 200	190,495
2.95%, 11/12/29 ^(e)	USD 400	385,923
4.25%, 09/12/28 ^(e)	USD 600	606,286
SM Energy Co.		
6.50%, 07/15/28	USD 120	120,874
6.63%, 01/15/27	USD 160	160,053
6.75%, 08/01/29 ^(b)	USD 220	219,509
Sunoco LP, 7.00%, 05/01/29 ^(b)	USD 210	218,186
Sunoco LP/Sunoco Finance Corp.		
4.50%, 05/15/29	USD 275	269,552
4.50%, 04/30/30	USD 225	217,988
5.88%, 03/15/28	USD 155	155,392
6.00%, 04/15/27	USD 185	185,231
7.00%, 09/15/28 ^(b)	USD 170	175,185
Talos Production Inc., 9.00%, 02/01/29 ^(b)	USD 205	210,888
Tengizchevroil Finance Co. International Ltd., 3.25%, 08/15/30 ^(e)	USD 200	183,486
TGNR Intermediate Holdings LLC, 5.50%, 10/15/29 ^(b)	USD 200	193,902
Thaioil Treasury Center Co. Ltd., 2.50%, 06/18/30 ^(e)	USD 200	180,656
TotalEnergies Capital International SA		
2.83%, 01/10/30	USD 415	395,224
3.46%, 02/19/29	USD 420	412,171
TotalEnergies Capital SA, 3.88%, 10/11/28	USD 360	359,796
Transocean Aquila Ltd., 8.00%, 09/30/28 ^(b)	USD 83	85,499
Transocean International Ltd.		
8.25%, 05/15/29 ^(b)	USD 270	271,497
8.75%, 02/15/30 ^(b)	USD 266	279,219
Transocean Titan Financing Ltd., 8.38%, 02/01/28 ^(b)	USD 162	166,537
Trident Energy Finance PLC, 12.50%, 11/30/29 ^(e)	USD 200	204,865
Valaris Ltd., 8.38%, 04/30/30 ^(b)	USD 340	354,561
Valero Energy Corp.		
2.15%, 09/15/27	USD 200	192,793
4.00%, 04/01/29	USD 125	123,931
4.35%, 06/01/28	USD 170	170,550
5.15%, 02/15/30	USD 165	169,738
Var Energi ASA		
5.00%, 05/18/27 ^(b)	USD 200	201,726
5.88%, 05/22/30 ^(b)	USD 200	208,120
7.50%, 01/15/28 ^(b)	USD 320	338,754
Vermilion Energy Inc., 6.88%, 05/01/30 ^(b)	USD 125	118,932

Schedule of Investments (continued)

October 31, 2025

iShares® Core 1-5 Year USD Bond ETF
(Percentages shown are based on Net Assets)

Security		Par (000)	Value
Oil & Gas (continued)			
Viper Energy Partners LLC, 4.90%, 08/01/30	USD	65	\$ 65,457
Vital Energy Inc., 7.75%, 07/31/29 ^(b)	USD	95	93,411
Vnom Sub, Inc., 5.38%, 11/01/27 ^(b)	USD	150	150,000
W&T Offshore Inc., 10.75%, 02/01/29 ^(b)	USD	115	108,339
Wildfire Intermediate Holdings LLC, 7.50%, 10/15/29 ^(b)	USD	190	189,848
Woodside Finance Ltd.			
3.70%, 03/15/28 ^(b)	USD	195	192,157
4.50%, 03/04/29 ^(b)	USD	530	529,983
4.90%, 05/19/28	USD	15	15,209
5.40%, 05/19/30	USD	370	379,912
YPF SA, 6.95%, 07/21/27 ^(e)	USD	201	200,704
			63,093,560

Oil & Gas Services — 0.1%

Archrock Partners LP/Archrock Partners Finance Corp.			
6.25%, 04/01/28 ^(b)	USD	270	270,847
6.88%, 04/01/27 ^(b)	USD	96	96,072
Baker Hughes Holdings LLC/Baker Hughes Co-Obligor Inc.			
2.06%, 12/15/26	USD	275	268,862
3.14%, 11/07/29	USD	105	101,339
3.34%, 12/15/27	USD	490	483,547
4.49%, 05/01/30	USD	160	161,555
Bristow Group Inc., 6.88%, 03/01/28 ^(b)	USD	135	134,964
CHC Group LLC, 11.75%, 09/01/30 ^(b)	USD	160	149,369
Enerflex Ltd., 9.00%, 10/15/27 ^(b)	USD	194	198,475
Halliburton Co., 2.92%, 03/01/30	USD	250	236,013
Helix Energy Solutions Group Inc., 9.75%, 03/01/29 ^(b)	USD	105	110,932
Kodiak Gas Services LLC, 7.25%, 02/15/29 ^(b)	USD	260	269,778
NOV Inc., 3.60%, 12/01/29	USD	155	150,080
Oceaneering International Inc., 6.00%, 02/01/28	USD	205	206,604
Schlumberger Holdings Corp.			
2.65%, 06/26/30 ^(b)	USD	200	187,017
3.90%, 05/17/28 ^(b)	USD	115	114,669
4.30%, 05/01/29 ^(b)	USD	265	266,133
4.50%, 05/15/28 ^(b)	USD	510	512,989
5.00%, 05/29/27 ^(b)	USD	185	187,322
5.00%, 11/15/29 ^(b)	USD	125	128,704
Schlumberger Investment SA, 2.65%, 06/26/30	USD	65	60,761
SESI LLC, 7.88%, 09/30/30 ^(b)	USD	180	176,626
TGS ASA, 8.50%, 01/15/30 ^(b)	USD	200	206,763
Tidewater Inc., 9.13%, 07/15/30 ^(b)	USD	195	208,103
USA Compression Partners LP/USA Compression Finance Corp., 7.13%, 03/15/29 ^(b)	USD	325	335,676
WBI Operating LLC, 6.25%, 10/15/30 ^(b)	USD	250	249,296
			5,472,496

Packaging & Containers — 0.3%

Amcor Finance USA Inc., 4.50%, 05/15/28 ..	USD	135	135,656
Amcor Flexibles North America Inc.			
2.63%, 06/19/30	USD	150	138,631
4.80%, 03/17/28	USD	270	273,325
5.10%, 03/17/30	USD	220	225,800

Security		Par (000)	Value
Packaging & Containers (continued)			
Amcor Group Finance PLC, 5.45%, 05/23/29	USD	212	\$ 218,756
ARD Finance SA, 6.50%, 06/30/27, (6.50% PIK) ^{(b)(f)}	USD	311	3,281
Ardagh Metal Packaging Finance USA LLC/Ardagh Metal Packaging Finance PLC			
3.25%, 09/01/28 ^(b)	USD	200	190,917
4.00%, 09/01/29 ^(b)	USD	300	280,002
6.00%, 06/15/27 ^(b)	USD	200	200,369
Ardagh Packaging Finance PLC/Ardagh Holdings USA Inc.			
4.13%, 08/15/26 ^(b)	USD	375	348,717
5.25%, 08/15/27 ^(b)	USD	570	139,279
Ball Corp.			
2.88%, 08/15/30	USD	350	320,056
6.00%, 06/15/29	USD	315	322,706
6.88%, 03/15/28	USD	275	279,782
Berry Global Inc.			
1.65%, 01/15/27	USD	201	194,639
5.50%, 04/15/28	USD	150	154,254
Canpack SA/Canpack U.S. LLC, 3.88%, 11/15/29 ^(e)	USD	200	189,348
Cascades Inc./Cascades USA Inc.			
5.38%, 01/15/28 ^(b)	USD	145	144,567
6.75%, 07/15/30 ^(b)	USD	115	117,601
CCL Industries Inc., 3.05%, 06/01/30 ^(b)	USD	235	220,555
Clearwater Paper Corp., 4.75%, 08/15/28 ^(b) ..	USD	85	79,801
Clydesdale Acquisition Holdings Inc.			
6.63%, 04/15/29 ^(b)	USD	150	150,617
6.88%, 01/15/30 ^(b)	USD	150	151,685
8.75%, 04/15/30 ^(b)	USD	350	350,906
Crown Americas LLC, 5.25%, 04/01/30	USD	150	152,285
Crown Cork & Seal Co. Inc., 7.38%, 12/15/26	USD	111	114,021
Graham Packaging Co. Inc., 7.13%, 08/15/28 ^(b)	USD	175	174,299
Graphic Packaging International LLC			
3.50%, 03/15/28 ^(b)	USD	145	140,055
3.50%, 03/01/29 ^(b)	USD	100	94,627
3.75%, 02/01/30 ^(b)	USD	125	117,347
4.75%, 07/15/27 ^(b)	USD	130	129,712
Iris Holdings Inc., 10.00%, 12/15/28 ^{(b)(c)}	USD	125	108,316
Klabin Austria GmbH, 5.75%, 04/03/29 ^(e)	USD	200	203,185
LABL Inc.			
5.88%, 11/01/28 ^{(b)(c)}	USD	155	111,751
8.25%, 11/01/29 ^{(b)(c)}	USD	140	68,197
9.50%, 11/01/28 ^(b)	USD	90	67,182
10.50%, 07/15/27 ^{(b)(c)}	USD	190	123,998
Mauser Packaging Solutions Holding Co.			
7.88%, 04/15/27 ^(b)	USD	810	812,568
9.25%, 04/15/27 ^(b)	USD	400	395,165
OI European Group BV, 4.75%, 02/15/30 ^(b) ..	USD	125	117,925
Owens-Brockway Glass Container Inc., 6.63%, 05/13/27 ^(b)	USD	200	200,049
Packaging Corp. of America			
3.00%, 12/15/29	USD	150	143,362
3.40%, 12/15/27	USD	155	153,091
Sealed Air Corp.			
4.00%, 12/01/27 ^(b)	USD	132	130,037
5.00%, 04/15/29 ^(b)	USD	160	158,874

Schedule of Investments (continued)

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iShares® Core 1-5 Year USD Bond ETF
(Percentages shown are based on Net Assets)

Security	Par (000)	Value	Security	Par (000)	Value
Packaging & Containers (continued)			Pharmaceuticals (continued)		
Sealed Air Corp./Sealed Air Corp. U.S., 6.13%, 02/01/28 ^(b)	USD 240	\$ 242,848	Bayer U.S. Finance II LLC, 4.38%, 12/15/28 ^(b)	USD 1,015	\$ 1,011,590
Silgan Holdings Inc., 4.13%, 02/01/28	USD 190	186,360	Bayer U.S. Finance LLC 6.13%, 11/21/26 ^(b)	USD 220	223,791
Smurfit Kappa Treasury ULC, 5.20%, 01/15/30	USD 200	206,096	6.25%, 01/21/29 ^(b)	USD 310	325,552
Sonoco Products Co. 2.25%, 02/01/27	USD 195	190,111	Becton Dickinson & Co. 2.82%, 05/20/30	USD 200	187,729
3.13%, 05/01/30	USD 170	160,462	3.70%, 06/06/27	USD 667	662,560
4.60%, 09/01/29	USD 165	165,931	4.69%, 02/13/28	USD 330	333,617
Toucan FinCo Ltd/Toucan FinCo Can Inc/Toucan FinCo U.S. LLC, 9.50%, 05/15/30 ^(b)	USD 275	257,870	4.87%, 02/08/29	USD 145	147,659
Trident TPI Holdings Inc., 12.75%, 12/31/28 ^(b)	USD 205	218,883	5.08%, 06/07/29	USD 250	256,559
TriMas Corp., 4.13%, 04/15/29 ^(b)	USD 125	120,875	BellRing Brands Inc., 7.00%, 03/15/30 ^(b)	USD 125	128,921
Trivium Packaging Finance BV, 8.25%, 07/15/30 ^(b)	USD 200	207,080	Bristol-Myers Squibb Co. 1.13%, 11/13/27	USD 370	350,916
WestRock MWV LLC, 8.20%, 01/15/30	USD 165	188,126	3.25%, 02/27/27	USD 40	39,706
WRKCo Inc. 3.38%, 09/15/27	USD 160	157,898	3.40%, 07/26/29	USD 725	708,040
3.90%, 06/01/28	USD 280	277,522	3.45%, 11/15/27	USD 180	178,574
4.00%, 03/15/28	USD 170	169,263	3.90%, 02/20/28	USD 525	524,859
4.90%, 03/15/29	USD 210	213,965	4.90%, 02/22/27	USD 190	192,392
		11,510,586	4.90%, 02/22/29	USD 605	620,819
			Cardinal Health Inc. 3.41%, 06/15/27	USD 367	363,264
Pharmaceuticals — 1.0%			4.50%, 09/15/30	USD 145	145,832
AbbVie Inc. 2.95%, 11/21/26	USD 1,197	1,185,041	4.70%, 11/15/26	USD 85	85,574
3.20%, 11/21/29	USD 1,745	1,684,192	5.00%, 11/15/29	USD 240	246,372
4.25%, 11/14/28	USD 565	569,263	5.13%, 02/15/29	USD 240	246,654
4.65%, 03/15/28	USD 390	396,100	Cencora Inc. 2.80%, 05/15/30	USD 150	140,930
4.80%, 03/15/27	USD 715	722,407	3.45%, 12/15/27	USD 140	138,196
4.80%, 03/15/29	USD 745	762,229	4.63%, 12/15/27	USD 125	126,397
4.88%, 03/15/30	USD 445	458,016	4.85%, 12/15/29	USD 160	163,469
AdaptHealth LLC 4.63%, 08/01/29 ^(b)	USD 155	147,126	CVS Health Corp. 1.30%, 08/21/27	USD 682	647,852
5.13%, 03/01/30 ^(b)	USD 195	186,691	1.75%, 08/21/30	USD 375	330,510
6.13%, 08/01/28 ^(b)	USD 165	164,948	3.25%, 08/15/29	USD 690	663,353
Astrazeneca Finance LLC 1.75%, 05/28/28	USD 425	402,867	3.63%, 04/01/27	USD 307	304,447
4.80%, 02/26/27	USD 335	338,884	3.75%, 04/01/30	USD 455	442,371
4.85%, 02/26/29	USD 360	369,129	4.30%, 03/25/28	USD 1,515	1,517,282
4.88%, 03/03/28	USD 400	408,593	5.00%, 01/30/29	USD 450	459,260
4.90%, 03/03/30	USD 200	206,089	5.13%, 02/21/30	USD 475	487,717
AstraZeneca PLC 1.38%, 08/06/30	USD 415	366,809	5.40%, 06/01/29	USD 315	325,761
3.13%, 06/12/27	USD 100	98,898	6.25%, 06/01/27	USD 100	103,040
4.00%, 01/17/29	USD 330	329,723	7.00%, 03/10/55, (5-year CMT + 2.89%) ^(a)	USD 720	756,693
Bausch Health Americas Inc., 8.50%, 01/31/27 ^(b)	USD 205	204,032	Elanco Animal Health Inc., 6.65%, 08/28/28	USD 250	260,854
Bausch Health Companies Inc. 4.88%, 06/01/28 ^(b)	USD 440	402,267	Eli Lilly & Co. 3.10%, 05/15/27	USD 115	113,787
5.00%, 01/30/28 ^(b)	USD 135	118,804	3.38%, 03/15/29	USD 320	314,235
5.00%, 02/15/29 ^(b)	USD 225	175,168	4.00%, 10/15/28	USD 365	366,247
5.25%, 01/30/30 ^(b)	USD 225	162,115	4.15%, 08/14/27	USD 270	271,711
6.25%, 02/15/29 ^(b)	USD 245	199,361	4.20%, 08/14/29	USD 290	292,131
7.00%, 01/15/28 ^(b)	USD 60	55,145	4.50%, 02/09/27	USD 365	367,969
7.25%, 05/30/29 ^(b)	USD 100	81,736	4.50%, 02/09/29	USD 325	330,448
11.00%, 09/30/28 ^(b)	USD 545	573,568	4.55%, 02/12/28	USD 365	370,599
14.00%, 10/15/30 ^(b)	USD 100	101,402	4.75%, 02/12/30	USD 390	400,611
Bayer Corp./New Jersey, 6.65%, 02/15/28 ^(b)	USD 115	120,575	EMD Finance LLC 4.13%, 08/15/28 ^(b)	USD 150	150,034
			4.38%, 10/15/30 ^(b)	USD 300	300,421
			GlaxoSmithKline Capital Inc. 3.88%, 05/15/28	USD 590	589,195
			4.50%, 04/15/30	USD 150	152,256

Schedule of Investments (continued)

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iShares® Core 1-5 Year USD Bond ETF
(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Pharmaceuticals (continued)		
GlaxoSmithKline Capital PLC		
3.38%, 06/01/29	USD 325	\$ 317,734
4.32%, 03/12/27	USD 145	145,911
Grifols SA, 4.75%, 10/15/28 ^(b)	USD 230	222,292
Harrow Inc., 8.63%, 09/15/30 ^(b)	USD 50	52,840
Hikma Finance USA LLC, 5.13%, 07/08/30 ^(e)	USD 200	203,403
HLF Financing SARL LLC/Herbalife International Inc.		
4.88%, 06/01/29 ^{(b)(c)}	USD 200	176,353
12.25%, 04/15/29 ^(b)	USD 245	266,074
Jazz Securities DAC, 4.38%, 01/15/29 ^(b)	USD 450	440,779
Johnson & Johnson		
0.95%, 09/01/27	USD 415	395,432
1.30%, 09/01/30	USD 525	465,668
2.90%, 01/15/28	USD 560	550,406
2.95%, 03/03/27	USD 285	282,148
4.50%, 03/01/27	USD 230	232,308
4.55%, 03/01/28	USD 190	193,484
4.70%, 03/01/30	USD 445	458,432
4.80%, 06/01/29	USD 365	376,421
6.95%, 09/01/29	USD 250	277,699
McKesson Corp.		
3.95%, 02/16/28	USD 70	69,796
4.25%, 09/15/29	USD 180	180,593
4.65%, 05/30/30	USD 200	203,245
4.90%, 07/15/28	USD 115	117,562
Merck & Co. Inc.		
1.45%, 06/24/30	USD 355	315,817
1.70%, 06/10/27	USD 535	517,806
1.90%, 12/10/28	USD 390	367,166
3.40%, 03/07/29	USD 535	524,545
3.85%, 09/15/27	USD 230	230,374
4.05%, 05/17/28	USD 265	266,365
4.15%, 09/15/30	USD 225	225,443
4.30%, 05/17/30	USD 450	453,947
Merck Sharp & Dohme Corp., 5.95%, 12/01/28	USD 135	142,763
Mylan Inc., 4.55%, 04/15/28	USD 205	204,089
Novartis Capital Corp.		
2.00%, 02/14/27	USD 440	430,206
2.20%, 08/14/30	USD 450	414,638
3.10%, 05/17/27	USD 380	376,185
3.80%, 09/18/29	USD 265	263,397
Option Care Health Inc., 4.38%, 10/31/29 ^(b)	USD 150	144,990
Organon & Co./Organon Foreign Debt Co-Issuer BV, 4.13%, 04/30/28 ^(b)	USD 645	613,211
Owens & Minor Inc.		
4.50%, 03/31/29 ^{(b)(c)}	USD 150	114,678
6.63%, 04/01/30 ^{(b)(c)}	USD 170	129,395
Pfizer Inc.		
1.70%, 05/28/30	USD 300	270,191
2.63%, 04/01/30	USD 395	371,573
3.00%, 12/15/26	USD 470	465,816
3.45%, 03/15/29	USD 560	551,806
3.60%, 09/15/28	USD 320	318,559
Pfizer Investment Enterprises Pte Ltd.		
4.45%, 05/19/28	USD 1,300	1,313,748
4.65%, 05/19/30	USD 875	892,349
Pharmacia LLC, 6.60%, 12/01/28	USD 220	236,032

Security	Par (000)	Value
Pharmaceuticals (continued)		
Sanofi SA		
3.63%, 06/19/28	USD 15	\$ 14,914
3.75%, 11/03/27	USD 150	149,842
3.80%, 11/03/28	USD 150	149,711
Takeda Pharmaceutical Co. Ltd.		
2.05%, 03/31/30	USD 700	637,757
5.00%, 11/26/28	USD 560	572,119
Teva Pharmaceutical Finance Netherlands III BV		
5.13%, 05/09/29	USD 400	402,460
6.75%, 03/01/28	USD 400	415,074
Viatris Inc.		
2.30%, 06/22/27	USD 300	288,499
2.70%, 06/22/30	USD 430	388,830
Zoetis Inc.		
2.00%, 05/15/30	USD 200	182,146
3.00%, 09/12/27	USD 272	267,504
3.90%, 08/20/28	USD 155	154,661
4.15%, 08/17/28	USD 150	150,592
		48,417,712
Pipelines — 0.9%		
Abu Dhabi Crude Oil Pipeline LLC, 3.65%, 11/02/29 ^(e)	USD 200	196,530
Antero Midstream Partners LP/Antero Midstream Finance Corp.		
5.38%, 06/15/29 ^(b)	USD 245	244,985
5.75%, 01/15/28 ^(b)	USD 240	240,001
Blue Racer Midstream LLC/Blue Racer Finance Corp., 7.00%, 07/15/29 ^(b)	USD 135	139,910
Boardwalk Pipelines LP		
4.45%, 07/15/27	USD 210	210,490
4.80%, 05/03/29	USD 150	151,930
Buckeye Partners LP		
3.95%, 12/01/26	USD 200	198,260
4.13%, 12/01/27	USD 130	128,434
4.50%, 03/01/28 ^(b)	USD 175	173,273
6.75%, 02/01/30 ^(b)	USD 145	151,544
6.88%, 07/01/29 ^(b)	USD 195	202,563
Cheniere Corpus Christi Holdings LLC		
3.70%, 11/15/29	USD 260	253,303
5.13%, 06/30/27	USD 467	471,796
Cheniere Energy Inc., 4.63%, 10/15/28	USD 580	579,452
Cheniere Energy Partners LP, 4.50%, 10/01/29	USD 470	469,963
CNPC Global Capital Ltd., 2.00%, 06/23/30 ^(e)	USD 200	184,120
CNX Midstream Partners LP, 4.75%, 04/15/30 ^(b)	USD 125	119,720
Colonial Enterprises Inc., 3.25%, 05/15/30 ^(b)	USD 155	144,947
Columbia Pipelines Holding Co. LLC, 6.04%, 08/15/28 ^(b)	USD 265	275,882
Columbia Pipelines Operating Co. LLC, 5.93%, 08/15/30 ^(b)	USD 200	211,490
DCP Midstream Operating LP		
5.13%, 05/15/29	USD 165	168,678
5.63%, 07/15/27	USD 259	264,334
Delek Logistics Partners LP/Delek Logistics Finance Corp.		
7.13%, 06/01/28 ^(b)	USD 165	165,721
8.63%, 03/15/29 ^(b)	USD 315	328,499
DT Midstream Inc., 4.13%, 06/15/29 ^(b)	USD 410	401,281

Schedule of Investments (continued)

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iShares® Core 1-5 Year USD Bond ETF
(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Pipelines (continued)		
Eastern Gas Transmission & Storage Inc., 3.00%, 11/15/29	USD 125	\$ 119,404
Enbridge Inc.		
3.13%, 11/15/29	USD 355	338,905
3.70%, 07/15/27	USD 160	158,749
4.25%, 12/01/26	USD 130	130,003
4.60%, 06/20/28	USD 120	121,171
4.90%, 06/20/30	USD 175	178,980
5.25%, 04/05/27	USD 195	197,917
5.30%, 04/05/29	USD 245	252,618
5.90%, 11/15/26	USD 255	259,219
6.00%, 11/15/28	USD 240	252,136
7.38%, 03/15/55, (5-year CMT + 3.12%) ^(a)	USD 135	143,609
Energy Transfer LP		
3.75%, 05/15/30	USD 465	451,484
4.00%, 10/01/27	USD 325	323,585
4.15%, 09/15/29	USD 165	163,652
4.20%, 04/15/27	USD 355	354,633
4.40%, 03/15/27	USD 102	102,152
4.95%, 05/15/28	USD 140	142,075
4.95%, 06/15/28	USD 230	233,509
5.20%, 04/01/30	USD 220	226,758
5.25%, 04/15/29	USD 425	436,999
5.25%, 07/01/29	USD 330	339,568
5.50%, 06/01/27	USD 199	202,165
5.55%, 02/15/28	USD 540	555,167
5.63%, 05/01/27 ^(b)	USD 575	575,178
6.00%, 02/01/29 ^(b)	USD 315	318,928
6.05%, 12/01/26	USD 260	264,412
6.10%, 12/01/28	USD 275	288,724
7.13%, 10/01/54, (5-year CMT + 2.83%) ^(a)	USD 100	103,505
8.00%, 05/15/54, (5-year CMT + 4.02%) ^(a)	USD 265	282,772
Enterprise Products Operating LLC		
2.80%, 01/31/30	USD 355	336,025
3.13%, 07/31/29	USD 350	338,120
3.95%, 02/15/27	USD 200	199,914
4.15%, 10/16/28	USD 285	286,108
4.30%, 06/20/28	USD 195	196,469
4.60%, 01/11/27	USD 155	156,065
5.38%, 02/15/78, (3-mo. CME Term SOFR + 2.83%) ^(a)	USD 220	219,263
Series E, 5.25%, 08/16/77, (3-mo. CME Term SOFR + 3.30%) ^(a)	USD 305	304,249
Excelerate Energy LP, 8.00%, 05/15/30 ^(b)	USD 240	252,809
Galaxy Pipeline Assets Bidco Ltd., 1.75%, 09/30/27 ^(e)	USD 191	186,648
Genesis Energy LP/Genesis Energy Finance Corp.		
7.75%, 02/01/28	USD 220	221,415
8.25%, 01/15/29	USD 200	208,926
8.88%, 04/15/30	USD 150	158,352
Global Partners LP/GLP Finance Corp., 6.88%, 01/15/29	USD 105	106,206
Harvest Midstream I LP, 7.50%, 09/01/28 ^(b)	USD 260	263,289
Hess Midstream Operations LP		
4.25%, 02/15/30 ^(b)	USD 225	219,292
5.13%, 06/15/28 ^(b)	USD 165	164,996
5.88%, 03/01/28 ^(b)	USD 250	254,835

Security	Par (000)	Value
Pipelines (continued)		
6.50%, 06/01/29 ^(b)	USD 170	\$ 176,132
ITT Holdings LLC, 6.50%, 08/01/29 ^(b)	USD 375	363,614
Kinder Morgan Inc.		
1.75%, 11/15/26	USD 200	195,328
4.30%, 03/01/28	USD 480	481,832
5.00%, 02/01/29	USD 400	408,814
5.10%, 08/01/29	USD 145	148,886
5.15%, 06/01/30	USD 635	654,939
Kinetik Holdings LP		
5.88%, 06/15/30 ^(b)	USD 300	302,263
6.63%, 12/15/28 ^(b)	USD 310	317,971
Martin Midstream Partners LP/Martin Midstream Finance Corp., 11.50%, 02/15/28 ^(b)	USD 135	138,895
Midwest Connector Capital Co. LLC, 4.63%, 04/01/29 ^(b)	USD 235	236,031
MPLX LP		
2.65%, 08/15/30	USD 455	418,872
4.00%, 03/15/28	USD 180	179,160
4.13%, 03/01/27	USD 482	481,129
4.25%, 12/01/27	USD 300	300,387
4.80%, 02/15/29	USD 235	238,613
New Fortress Energy Inc., 8.75%, 03/15/29 ^(b)	USD 25	2,500
NFE Financing LLC, 12.00%, 11/15/29 ^{(b)(e)}	USD 896	211,820
NGL Energy Operating LLC/NGL Energy Finance Corp., 8.13%, 02/15/29 ^(b)	USD 280	286,288
NGPL PipeCo LLC, 4.88%, 08/15/27 ^(b)	USD 162	162,341
Northwest Pipeline LLC, 4.00%, 04/01/27	USD 135	134,610
NuStar Logistics LP		
5.63%, 04/28/27	USD 190	191,611
6.38%, 10/01/30	USD 180	187,471
ONEOK Inc.		
3.10%, 03/15/30	USD 200	189,336
3.25%, 06/01/30	USD 155	146,920
3.40%, 09/01/29	USD 205	197,664
4.00%, 07/13/27	USD 155	154,465
4.25%, 09/24/27	USD 330	330,413
4.35%, 03/15/29	USD 240	239,709
4.40%, 10/15/29	USD 260	259,778
4.55%, 07/15/28	USD 295	297,053
5.38%, 06/01/29	USD 180	185,150
5.55%, 11/01/26	USD 210	212,478
5.63%, 01/15/28 ^(b)	USD 213	217,519
5.65%, 11/01/28	USD 250	259,055
Peru LNG SRL, 5.38%, 03/22/30 ^(e)	USD 300	289,837
Plains All American Pipeline LP/PAA Finance Corp.		
3.55%, 12/15/29	USD 270	261,328
3.80%, 09/15/30	USD 265	256,112
4.50%, 12/15/26	USD 145	145,284
Prairie Acquiror LP, 9.00%, 08/01/29 ^(b)	USD 130	133,833
QazaqGaz NC JSC, 4.38%, 09/26/27 ^(e)	USD 200	198,614
Rockies Express Pipeline LLC		
4.80%, 05/15/30 ^(b)	USD 105	102,729
4.95%, 07/15/29 ^(b)	USD 165	163,326
Sabal Trail Transmission LLC, 4.25%, 05/01/28 ^(b)	USD 50	49,644
Sabine Pass Liquefaction LLC		
4.20%, 03/15/28	USD 510	510,043
4.50%, 05/15/30	USD 615	617,201

Schedule of Investments (continued)

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iShares® Core 1-5 Year USD Bond ETF
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Security	Par (000)	Value
Pipelines (continued)		
5.00%, 03/15/27	USD 532	\$ 535,137
South Bow Canadian Infrastructure Holdings Ltd., 7.63%, 03/01/55, (5-year CMT + 3.95%) ^(a)	USD 100	104,170
South Bow USA Infrastructure Holdings LLC		
4.91%, 09/01/27	USD 320	322,578
5.03%, 10/01/29	USD 305	307,922
Summit Midstream Holdings LLC, 8.63%, 10/31/29 ^(b)	USD 225	228,942
Tallgrass Energy Partners LP/Tallgrass Energy Finance Corp.		
5.50%, 01/15/28 ^(b)	USD 245	243,786
7.38%, 02/15/29 ^(b)	USD 255	262,825
Targa Resources Corp.		
4.90%, 09/15/30	USD 250	253,524
5.20%, 07/01/27	USD 247	250,831
6.15%, 03/01/29	USD 345	362,912
Targa Resources Partners LP/Targa Resources Partners Finance Corp.		
5.00%, 01/15/28	USD 360	360,350
5.50%, 03/01/30	USD 450	456,446
6.88%, 01/15/29	USD 340	345,574
TC PipeLines LP, 3.90%, 05/25/27	USD 128	127,341
Tennessee Gas Pipeline Co. LLC		
2.90%, 03/01/30 ^(b)	USD 285	267,388
7.00%, 10/15/28	USD 30	32,260
Texas Eastern Transmission LP, 3.50%, 01/15/28 ^(b)	USD 115	113,302
TransCanada PipeLines Ltd.		
4.10%, 04/15/30	USD 370	364,722
4.25%, 05/15/28	USD 515	515,002
7.00%, 06/01/65, (5-year CMT + 2.61%) ^(a)	USD 155	159,936
Transcontinental Gas Pipe Line Co. LLC		
3.25%, 05/15/30	USD 225	214,709
4.00%, 03/15/28	USD 45	44,821
TransMontaigne Partners LLC, 8.50%, 06/15/30 ^(b)	USD 150	157,079
Transportadora de Gas del Peru SA, 4.25%, 04/30/28 ^(e)	USD 120	120,117
Transportadora de Gas Internacional SA ESP, 5.55%, 11/01/28 ^(e)	USD 200	203,403
Valero Energy Partners LP, 4.50%, 03/15/28	USD 250	251,767
Venture Global Calcasieu Pass LLC		
6.25%, 01/15/30 ^(b)	USD 310	316,116
3.88%, 08/15/29 ^(b)	USD 375	355,198
Venture Global LNG Inc.		
7.00%, 01/15/30 ^{(b)(c)}	USD 425	429,977
8.13%, 06/01/28 ^(b)	USD 697	718,014
9.50%, 02/01/29 ^(b)	USD 890	958,255
Western Midstream Operating LP		
4.05%, 02/01/30	USD 335	326,754
4.50%, 03/01/28	USD 85	85,162
4.75%, 08/15/28	USD 180	181,215
6.35%, 01/15/29	USD 220	231,415
7.25%, 04/01/30 ^(b)	USD 155	165,116
Whistler Pipeline LLC, 5.40%, 09/30/29 ^(b)	USD 105	107,666
Williams Companies Inc. (The)		
3.75%, 06/15/27	USD 557	553,670
4.63%, 06/30/30	USD 205	206,493
4.90%, 03/15/29	USD 470	478,659

Security	Par (000)	Value
Pipelines (continued)		
5.30%, 08/15/28	USD 295	\$ 303,652
		41,329,268
Private Equity — 0.0%		
Apollo Management Holdings LP		
2.65%, 06/05/30 ^(b)	USD 165	151,719
4.87%, 02/15/29 ^(b)	USD 240	243,030
Carlyle Finance Subsidiary LLC, 3.50%, 09/19/29 ^(b)	USD 160	155,469
KKR Group Finance Co. VI LLC, 3.75%, 07/01/29 ^(b)	USD 245	240,467
		790,685
Real Estate — 0.3%		
Aldar Sukuk No. 2 Ltd., 3.88%, 10/22/29 ^(e)	USD 200	195,317
Alpha Star Holding IX Ltd., 7.00%, 08/26/28 ^(e)	USD 200	204,263
Alpha Star Holding VIII Ltd., 8.38%, 04/12/27 ^(e)	USD 200	206,830
Anywhere Real Estate Group LLC/Anywhere Co-Issuer Corp., 7.00%, 04/15/30 ^(b)	USD 200	201,622
Anywhere Real Estate Group LLC/Realogy Co-Issuer Corp.		
5.25%, 04/15/30 ^{(b)(c)}	USD 140	128,366
5.75%, 01/15/29 ^(b)	USD 165	157,901
9.75%, 04/15/30 ^(b)	USD 150	163,279
Arabian Centres Sukuk III Ltd., 9.50%, 03/06/29 ^(e)	USD 200	204,051
Arada Sukuk 2 Ltd., 8.00%, 06/24/29 ^(e)	USD 200	206,990
Binghatti Sukuk 2 SPV Ltd., 8.13%, 08/07/30 ^(e)	USD 200	197,240
Binghatti Sukuk SPC Ltd., 9.63%, 02/28/27 ^(e)	USD 200	202,821
CBRE Services Inc.		
4.80%, 06/15/30	USD 125	126,821
5.50%, 04/01/29	USD 100	103,621
Central Plaza Development Ltd., 6.80%, 04/07/29 ^(e)	USD 200	203,858
China Overseas Finance Cayman VII Ltd., 4.75%, 04/26/28 ^(e)	USD 200	201,672
China Overseas Finance Cayman VIII Ltd., 2.75%, 03/02/30 ^(e)	USD 200	186,119
China Resources Land Ltd., 4.13%, 02/26/29 ^(e)	USD 200	197,994
CoStar Group Inc., 2.80%, 07/15/30 ^(b)	USD 160	146,273
Cushman & Wakefield U.S. Borrower LLC, 6.75%, 05/15/28 ^(b)	USD 195	196,358
Dar Al-Arkan Sukuk Co. Ltd.		
7.25%, 07/02/30 ^(e)	USD 200	202,637
8.00%, 02/25/29 ^(e)	USD 200	208,170
Elect Global Investments Ltd., 7.20%, (5-year CMT + 3.23%) ^{(a)(e)(g)}	USD 200	209,335
Emaar Sukuk Ltd., 3.88%, 09/17/29 ^(e)	USD 200	195,999
Esic Sukuk Ltd., 5.83%, 02/14/29 ^(e)	USD 200	206,243
Five Point Operating Co. LP, 8.00%, 10/01/30 ^(b)	USD 125	127,871
Franshion Brilliant Ltd., 4.25%, 07/23/29 ^(e)	USD 200	185,661
Greentown China Holdings Ltd., 8.45%, 02/24/28 ^(e)	USD 200	206,493
Greystar Real Estate Partners LLC, 7.75%, 09/01/30 ^(b)	USD 115	121,591

Schedule of Investments (continued)

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(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Real Estate (continued)		
Hongkong Land Finance Cayman Islands Co. Ltd. (The), 2.88%, 05/27/30 ^(e)	USD 200	\$ 188,221
Howard Hughes Corp. (The) 4.13%, 02/01/29 ^(b)	USD 200	192,224
5.38%, 08/01/28 ^(b)	USD 250	249,691
Hunt Companies Inc., 5.25%, 04/15/29 ^(b)	USD 200	194,601
Huzhou City Investment Development Group Co. Ltd., 4.70%, 12/05/27 ^(e)	USD 400	401,622
Hysan MTN Ltd., 2.88%, 06/02/27 ^(e)	USD 200	194,535
Jones Lang LaSalle Inc., 6.88%, 12/01/28	USD 145	155,517
Kennedy-Wilson Inc. 4.75%, 03/01/29	USD 205	193,663
4.75%, 02/01/30	USD 175	161,547
Longfor Group Holdings Ltd. 3.95%, 09/16/29 ^(e)	USD 200	167,104
4.50%, 01/16/28 ^(e)	USD 200	182,001
MAF Global Securities Ltd., 7.88%, (5-year CMT + 4.89%) ^{(a)(e)(g)}	USD 200	207,006
MAF Sukuk Ltd. 3.93%, 02/28/30 ^(e)	USD 200	196,035
4.64%, 05/14/29 ^(e)	USD 200	201,023
Mitsui Fudosan Co. Ltd. 3.65%, 07/20/27 ^(b)	USD 200	198,069
3.95%, 01/24/29 ^(b)	USD 200	197,509
Nan Fung Treasury Ltd. 3.63%, 08/27/30 ^(e)	USD 200	188,201
3.88%, 10/03/27 ^(e)	USD 200	197,166
Newmark Group Inc., 7.50%, 01/12/29	USD 160	171,402
Omniyat Sukuk 1 Ltd., 8.38%, 05/06/28 ^(e)	USD 200	202,518
Ontario Teachers' Cadillac Fairview Properties Trust 3.88%, 03/20/27 ^(b)	USD 250	248,642
4.13%, 02/01/29 ^(b)	USD 315	313,157
Sinochem Offshore Capital Co. Ltd., 2.25%, 11/24/26 ^(e)	USD 400	391,857
Sobha Sukuk I Holding Ltd., 7.13%, 09/11/30 ^(e)	USD 200	200,445
Sobha Sukuk Ltd. 8.00%, 02/19/29 ^(e)	USD 200	204,847
8.75%, 07/17/28 ^(e)	USD 200	208,505
Sun Hung Kai Properties Capital Market Ltd. 2.75%, 05/13/30 ^(e)	USD 200	187,401
2.88%, 01/21/30 ^(e)	USD 200	189,632
3.75%, 02/25/29 ^(e)	USD 200	197,389
Swire Pacific Mtn Financing HK Ltd., 2.88%, 01/30/30 ^(e)	USD 200	191,021
Vanke Real Estate Hong Kong Co. Ltd., 3.98%, 11/09/27 ^(e)	USD 400	273,582
Wharf REIC Finance BVI Ltd., 3.50%, 01/17/28 ^(e)	USD 200	196,337
Wuhan Urban Construction Group Co. Ltd., 5.70%, 06/24/27 ^(e)	USD 200	203,371
		12,141,237
Real Estate Investment Trusts — 1.1%		
Agree LP, 2.00%, 06/15/28	USD 105	99,534
Alexandria Real Estate Equities Inc. 2.75%, 12/15/29	USD 105	98,443
3.95%, 01/15/28	USD 368	365,396
4.50%, 07/30/29	USD 100	100,096
4.70%, 07/01/30	USD 150	151,165

Security	Par (000)	Value
Real Estate Investment Trusts (continued)		
American Homes 4 Rent LP 4.25%, 02/15/28	USD 170	\$ 170,221
4.90%, 02/15/29	USD 100	101,825
4.95%, 06/15/30	USD 205	208,886
American Tower Corp. 1.50%, 01/31/28	USD 175	165,124
2.10%, 06/15/30	USD 320	289,233
2.75%, 01/15/27	USD 194	190,767
2.90%, 01/15/30	USD 200	188,889
3.13%, 01/15/27	USD 200	197,552
3.55%, 07/15/27	USD 204	202,012
3.60%, 01/15/28	USD 165	163,080
3.65%, 03/15/27	USD 262	260,106
3.80%, 08/15/29	USD 555	544,740
3.95%, 03/15/29	USD 240	237,643
4.90%, 03/15/30	USD 330	336,777
5.00%, 01/31/30	USD 205	209,910
5.20%, 02/15/29	USD 195	200,166
5.25%, 07/15/28	USD 195	200,228
5.50%, 03/15/28	USD 325	334,243
5.80%, 11/15/28	USD 280	292,119
Apollo Commercial Real Estate Finance Inc., 4.63%, 06/15/29 ^{(b)(c)}	USD 150	144,341
Arbor Realty SR Inc., 7.88%, 07/15/30 ^(b)	USD 150	152,579
Arbor Realty Trust Inc., 4.50%, 03/15/27 ^{(b)(c)}	USD 150	145,437
AvalonBay Communities Inc. 1.90%, 12/01/28	USD 190	178,184
2.30%, 03/01/30	USD 205	189,583
3.20%, 01/15/28	USD 155	152,262
3.30%, 06/01/29	USD 20	19,412
3.35%, 05/15/27	USD 208	205,736
Blackstone Mortgage Trust Inc. 3.75%, 01/15/27 ^(b)	USD 110	107,765
7.75%, 12/01/29 ^(b)	USD 130	136,911
Boston Properties LP 2.90%, 03/15/30	USD 195	181,746
3.40%, 06/21/29	USD 275	264,562
4.50%, 12/01/28	USD 235	235,421
6.75%, 12/01/27	USD 455	476,041
Brandywine Operating Partnership LP 3.95%, 11/15/27	USD 125	123,063
4.55%, 10/01/29	USD 105	100,869
8.30%, 03/15/28	USD 104	111,131
8.88%, 04/12/29	USD 160	173,918
Brixmor Operating Partnership LP 2.25%, 04/01/28	USD 290	276,625
3.90%, 03/15/27	USD 120	119,415
4.05%, 07/01/30	USD 200	196,255
4.13%, 05/15/29	USD 210	208,108
Brookfield Property REIT Inc./BPR Cumulus LLC/BPR Nimbus LLC/GGSI Selco LLC, 4.50%, 04/01/27 ^(b)	USD 166	163,461
Camden Property Trust 2.80%, 05/15/30	USD 200	188,095
3.15%, 07/01/29	USD 225	216,817
4.10%, 10/15/28	USD 125	125,207
Cibanco SA Ibm/PLA Administradora Industrial S de RL de CV, 4.96%, 07/18/29 ^(e)	USD 200	200,264
COPT Defense Properties 2.00%, 01/15/29	USD 110	102,351

Schedule of Investments (continued)

October 31, 2025

iShares® Core 1-5 Year USD Bond ETF
(Percentages shown are based on Net Assets)

Security		Par (000)	Value
Real Estate Investment Trusts (continued)			
4.50%, 10/15/30	USD	100	\$ 99,419
Cousins Properties LP, 5.25%, 07/15/30	USD	100	102,226
Crown Castle Inc.			
2.90%, 03/15/27	USD	297	291,577
3.10%, 11/15/29	USD	65	61,820
3.30%, 07/01/30 ^(c)	USD	215	203,798
3.65%, 09/01/27	USD	237	234,585
3.80%, 02/15/28	USD	441	436,221
4.00%, 03/01/27	USD	5	4,983
4.30%, 02/15/29	USD	190	189,212
4.80%, 09/01/28	USD	75	75,926
4.90%, 09/01/29	USD	180	182,549
5.00%, 01/11/28	USD	480	486,608
5.60%, 06/01/29	USD	245	254,528
CTR Partnership LP/CareTrust Capital Corp., 3.88%, 06/30/28 ^(b)			
	USD	140	137,117
CubeSmart LP			
2.25%, 12/15/28	USD	160	150,944
3.00%, 02/15/30	USD	10	9,468
4.38%, 02/15/29	USD	105	105,163
Digital Realty Trust LP			
3.60%, 07/01/29	USD	195	190,410
3.70%, 08/15/27	USD	535	531,228
4.45%, 07/15/28	USD	100	100,597
5.55%, 01/15/28	USD	338	347,430
Diversified Healthcare Trust			
4.75%, 02/15/28	USD	165	157,278
7.25%, 10/15/30 ^(b)	USD	15	15,150
DOC DR LLC			
3.95%, 01/15/28	USD	230	228,261
4.30%, 03/15/27	USD	135	134,893
EF Holdco/EF Cayman Holdings/Ellington Financial REIT Cayman/TRS/EF Cayman Non-MTM, 7.38%, 09/30/30 ^(b)			
	USD	35	35,101
EPR Properties			
3.75%, 08/15/29	USD	150	144,479
4.50%, 06/01/27	USD	252	252,114
4.75%, 12/15/26	USD	155	155,454
4.95%, 04/15/28	USD	175	176,436
Equinix Inc.			
1.55%, 03/15/28	USD	230	216,697
1.80%, 07/15/27	USD	260	249,938
2.00%, 05/15/28	USD	85	80,583
2.15%, 07/15/30	USD	315	284,902
2.90%, 11/18/26	USD	99	97,723
3.20%, 11/18/29	USD	305	292,391
ERP Operating LP			
2.50%, 02/15/30	USD	185	173,017
2.85%, 11/01/26	USD	145	143,317
3.00%, 07/01/29	USD	135	129,853
3.25%, 08/01/27	USD	220	217,139
3.50%, 03/01/28	USD	50	49,398
4.15%, 12/01/28	USD	220	220,762
Essex Portfolio LP			
1.70%, 03/01/28	USD	360	340,182
3.00%, 01/15/30	USD	225	213,112
3.63%, 05/01/27	USD	105	104,253
Extra Space Storage LP			
3.88%, 12/15/27	USD	420	416,944
3.90%, 04/01/29	USD	120	118,267
5.50%, 07/01/30	USD	260	270,765

Security		Par (000)	Value
Real Estate Investment Trusts (continued)			
5.70%, 04/01/28	USD	160	\$ 165,192
Federal Realty OP LP			
3.20%, 06/15/29	USD	35	33,575
3.25%, 07/15/27	USD	40	39,359
5.38%, 05/01/28	USD	330	338,512
Global Net Lease Inc., 4.50%, 09/30/28 ^(b)			
	USD	120	117,946
Global Net Lease Inc./Global Net Lease Operating Partnership LP, 3.75%, 12/15/27 ^(b)			
	USD	165	160,043
GLP Capital LP/GLP Financing II Inc.			
4.00%, 01/15/30	USD	220	212,786
5.30%, 01/15/29	USD	260	264,983
5.75%, 06/01/28	USD	97	99,680
Goodman U.S. Finance Three LLC, 3.70%, 03/15/28 ^(b)			
	USD	130	128,365
Healthcare Realty Holdings LP			
3.10%, 02/15/30	USD	205	193,569
3.75%, 07/01/27	USD	79	78,343
Healthpeak OP LLC			
1.35%, 02/01/27	USD	115	110,968
2.13%, 12/01/28	USD	255	239,011
3.00%, 01/15/30	USD	290	274,218
3.50%, 07/15/29	USD	140	135,714
Highwoods Realty LP			
3.05%, 02/15/30	USD	135	125,293
4.13%, 03/15/28	USD	85	84,002
4.20%, 04/15/29	USD	105	103,062
Host Hotels & Resorts LP			
Series H, 3.38%, 12/15/29	USD	135	128,364
Series I, 3.50%, 09/15/30	USD	275	259,173
Hudson Pacific Properties LP			
3.25%, 01/15/30 ^(c)	USD	125	106,955
3.95%, 11/01/27	USD	150	143,632
4.65%, 04/01/29 ^(c)	USD	160	147,421
5.95%, 02/15/28 ^(c)	USD	105	102,629
Invitation Homes Operating Partnership LP			
2.30%, 11/15/28	USD	215	203,377
5.45%, 08/15/30	USD	25	25,961
Iron Mountain Inc.			
4.88%, 09/15/27 ^(b)	USD	310	309,073
4.88%, 09/15/29 ^(b)	USD	300	296,060
5.00%, 07/15/28 ^(b)	USD	175	173,929
5.25%, 03/15/28 ^(b)	USD	240	239,859
5.25%, 07/15/30 ^(b)	USD	385	383,406
7.00%, 02/15/29 ^(b)	USD	355	365,806
Kilroy Realty LP			
3.05%, 02/15/30	USD	175	161,375
4.25%, 08/15/29	USD	150	146,539
4.75%, 12/15/28	USD	175	174,972
Kimco Realty OP LLC			
1.90%, 03/01/28	USD	390	371,240
3.80%, 04/01/27	USD	155	154,453
Ladder Capital Finance Holdings LLLP/Ladder Capital Finance Corp.			
4.25%, 02/01/27 ^(b)	USD	230	227,789
4.75%, 06/15/29 ^(b)	USD	175	171,745
5.50%, 08/01/30 ^(c)	USD	150	152,885
Lineage OP LP, 5.25%, 07/15/30 ^(b)			
	USD	145	146,853
LXP Industrial Trust, 6.75%, 11/15/28			
	USD	18	19,146

Schedule of Investments (continued)

October 31, 2025

iShares® Core 1-5 Year USD Bond ETF
(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Real Estate Investment Trusts (continued)		
Mid-America Apartments LP		
3.60%, 06/01/27	USD 240	\$ 238,484
3.95%, 03/15/29	USD 205	203,923
4.20%, 06/15/28	USD 30	30,077
Millrose Properties Inc., 6.38%, 08/01/30 ^(b) ..	USD 365	370,193
MPT Operating Partnership LP/MPT Finance Corp.		
4.63%, 08/01/29	USD 260	212,778
5.00%, 10/15/27	USD 435	418,543
NNN REIT Inc., 3.50%, 10/15/27	USD 325	321,264
Office Properties Income Trust		
3.25%, 03/15/27 ^{(b)(c)}	USD 0 ⁽ⁱ⁾	1
9.00%, 03/31/29 ^(b)	USD 100	102,118
Omega Healthcare Investors Inc.		
3.63%, 10/01/29	USD 180	172,952
4.50%, 04/01/27	USD 255	255,830
4.75%, 01/15/28	USD 220	221,487
5.20%, 07/01/30	USD 175	177,565
Park Intermediate Holdings LLC/PK Domestic Property LLC/PK Finance Co-Issuer		
4.88%, 05/15/29 ^(b)	USD 230	223,475
5.88%, 10/01/28 ^(b)	USD 245	244,653
7.00%, 02/01/30 ^(b)	USD 170	174,204
Pebblebrook Hotel LP/PEB Finance Corp., 6.38%, 10/15/29 ^(b)	USD 115	116,159
Piedmont Operating Partnership LP		
6.88%, 07/15/29	USD 145	153,498
9.25%, 07/20/28	USD 220	243,497
Prologis LP		
1.25%, 10/15/30	USD 350	304,852
1.75%, 07/01/30	USD 125	111,743
2.13%, 04/15/27	USD 95	92,542
2.25%, 04/15/30	USD 305	281,836
2.88%, 11/15/29	USD 20	19,052
3.38%, 12/15/27	USD 435	429,914
3.88%, 09/15/28	USD 120	119,618
4.00%, 09/15/28	USD 159	158,914
4.38%, 02/01/29	USD 85	85,653
4.88%, 06/15/28	USD 180	183,942
Prologis Targeted U.S. Logistics Fund LP		
4.25%, 01/15/31 ^(b)	USD 120	119,083
5.25%, 04/01/29 ^(b)	USD 140	144,322
Public Storage Operating Co.		
1.50%, 11/09/26	USD 300	292,749
1.85%, 05/01/28	USD 225	213,649
1.95%, 11/09/28	USD 120	113,000
3.09%, 09/15/27	USD 50	49,282
3.39%, 05/01/29	USD 130	127,002
4.38%, 07/01/30	USD 150	150,945
5.13%, 01/15/29	USD 175	180,543
Realty Income Corp.		
2.10%, 03/15/28	USD 120	114,772
2.20%, 06/15/28	USD 130	124,110
3.00%, 01/15/27	USD 245	241,932
3.10%, 12/15/29	USD 130	124,883
3.25%, 06/15/29	USD 150	145,385
3.40%, 01/15/28	USD 205	202,263
3.40%, 01/15/30	USD 150	145,349
3.65%, 01/15/28	USD 205	203,228
3.95%, 08/15/27	USD 248	247,557

Security	Par (000)	Value
Real Estate Investment Trusts (continued)		
3.95%, 02/01/29	USD 110	\$ 109,404
4.00%, 07/15/29	USD 170	169,186
4.70%, 12/15/28	USD 105	106,813
4.75%, 02/15/29	USD 155	157,891
4.85%, 03/15/30 ^(c)	USD 135	138,354
Regency Centers LP		
3.70%, 06/15/30	USD 150	146,373
4.13%, 03/15/28	USD 340	340,220
Rexford Industrial Realty LP, 5.00%, 06/15/28	USD 115	116,938
RHP Hotel Properties LP/RHP Finance Corp.		
4.50%, 02/15/29 ^(b)	USD 200	196,715
4.75%, 10/15/27	USD 235	234,357
7.25%, 07/15/28 ^(b)	USD 135	139,207
Rithm Capital Corp.		
8.00%, 04/01/29 ^(b)	USD 250	255,217
8.00%, 07/15/30 ^(b)	USD 145	147,001
RLJ Lodging Trust, 4.00%, 09/15/29 ^(b)	USD 155	145,815
Sabra Health Care LP, 3.90%, 10/15/29	USD 75	72,875
SBA Communications Corp.		
3.13%, 02/01/29	USD 450	425,355
3.88%, 02/15/27	USD 440	435,020
Scentre Group Trust 1/Scentre Group Trust 2		
3.75%, 03/23/27 ^(b)	USD 250	248,302
4.38%, 05/28/30 ^{(b)(c)}	USD 220	220,284
Scentre Group Trust 2, 5.13%, 09/24/80, (5-year CMT + 4.69%) ^{(a)(b)}	USD 200	201,170
Service Properties Trust		
0.00%, 09/30/27 ^{(b)(i)}	USD 170	150,063
3.95%, 01/15/28 ^(c)	USD 130	120,708
4.38%, 02/15/30 ^(c)	USD 120	100,931
4.95%, 02/15/27	USD 135	134,655
4.95%, 10/01/29 ^(c)	USD 124	107,135
5.50%, 12/15/27	USD 170	165,780
8.38%, 06/15/29	USD 210	208,952
Simon Property Group LP		
1.38%, 01/15/27	USD 289	279,903
1.75%, 02/01/28	USD 365	347,572
2.45%, 09/13/29	USD 395	371,362
2.65%, 07/15/30	USD 205	191,314
3.38%, 06/15/27	USD 225	223,026
3.38%, 12/01/27	USD 355	351,001
4.38%, 10/01/30	USD 115	115,497
Starwood Property Trust Inc.		
4.38%, 01/15/27 ^(b)	USD 175	173,532
5.25%, 10/15/28 ^(b)	USD 140	140,583
6.00%, 04/15/30 ^(b)	USD 125	127,688
6.50%, 07/01/30 ^(b)	USD 145	150,913
7.25%, 04/01/29 ^(b)	USD 185	194,830
Store Capital LLC		
4.50%, 03/15/28	USD 175	175,057
4.63%, 03/15/29	USD 65	64,600
5.40%, 04/30/30 ^(b)	USD 115	117,178
Sun Communities Operating LP, 2.30%, 11/01/28	USD 135	127,819
Tanger Properties LP, 3.88%, 07/15/27	USD 55	54,571
Trust Fibra Uno, 4.87%, 01/15/30 ^(e)	USD 200	195,389
UDR Inc.		
3.20%, 01/15/30	USD 200	191,471

Schedule of Investments (continued)

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iShares® Core 1-5 Year USD Bond ETF
(Percentages shown are based on Net Assets)

Security		Par (000)	Value
Real Estate Investment Trusts (continued)			
3.50%, 07/01/27	USD	245	\$ 242,072
4.40%, 01/26/29	USD	100	100,550
Uniti Group LP/Uniti Fiber Holdings Inc./CSL Capital LLC, 6.00%, 01/15/30 ^(b)	USD	230	206,212
Uniti Group LP/Uniti Group Finance 2019 Inc./CSL Capital LLC			
4.75%, 04/15/28 ^(b)	USD	170	166,109
6.50%, 02/15/29 ^(b)	USD	350	327,389
Ventas Realty LP			
3.00%, 01/15/30	USD	150	142,120
3.85%, 04/01/27	USD	100	99,536
4.00%, 03/01/28	USD	200	199,136
4.40%, 01/15/29	USD	240	240,607
VICI Properties LP			
4.75%, 02/15/28	USD	470	473,975
4.75%, 04/01/28	USD	255	257,367
4.95%, 02/15/30	USD	295	298,101
VICI Properties LP/VICI Note Co. Inc.			
3.75%, 02/15/27 ^(b)	USD	240	237,622
3.88%, 02/15/29 ^(b)	USD	225	219,888
4.13%, 08/15/30 ^(b)	USD	310	299,723
4.25%, 12/01/26 ^(b)	USD	407	406,176
4.50%, 01/15/28 ^(b)	USD	60	59,992
4.63%, 12/01/29 ^(b)	USD	275	272,690
5.75%, 02/01/27 ^(b)	USD	200	202,385
WEA Finance LLC			
2.88%, 01/15/27 ^(b)	USD	265	259,874
3.50%, 06/15/29 ^(b)	USD	220	212,449
4.13%, 09/20/28 ^(b)	USD	175	173,199
Welltower OP LLC			
2.05%, 01/15/29	USD	85	79,774
2.70%, 02/15/27	USD	244	240,106
3.10%, 01/15/30	USD	225	215,380
4.13%, 03/15/29	USD	85	84,932
4.25%, 04/15/28	USD	480	482,771
4.50%, 07/01/30	USD	210	212,151
Weyerhaeuser Co.			
4.00%, 11/15/29	USD	280	276,649
4.00%, 04/15/30	USD	230	226,686
6.95%, 10/01/27	USD	35	36,843
WP Carey Inc.			
3.85%, 07/15/29	USD	125	122,981
4.65%, 07/15/30	USD	70	70,463
XHR LP			
4.88%, 06/01/29 ^(b)	USD	150	146,624
6.63%, 05/15/30 ^(b)	USD	120	122,568
			51,447,143
Retail — 0.8%			
7-Eleven Inc., 1.30%, 02/10/28 ^(b)	USD	430	403,022
Academy Ltd., 6.00%, 11/15/27 ^(b)	USD	132	132,198
Advance Auto Parts Inc.			
1.75%, 10/01/27	USD	100	93,665
3.90%, 04/15/30	USD	150	137,880
5.95%, 03/09/28	USD	120	121,530
7.00%, 08/01/30 ^(b)	USD	285	288,440
Alimentation Couche-Tard Inc.			
2.95%, 01/25/30 ^(b)	USD	245	231,709
3.55%, 07/26/27 ^(b)	USD	265	262,511
4.15%, 09/29/28 ^(b)	USD	150	150,032
Arko Corp., 5.13%, 11/15/29 ^{(b)(c)}	USD	145	121,506

Security		Par (000)	Value
Retail (continued)			
Asbury Automotive Group Inc.			
4.50%, 03/01/28	USD	135	\$ 133,773
4.63%, 11/15/29 ^(b)	USD	150	145,681
4.75%, 03/01/30	USD	160	156,278
AutoNation Inc.			
1.95%, 08/01/28	USD	155	145,280
3.80%, 11/15/27	USD	10	9,906
4.75%, 06/01/30	USD	115	115,301
AutoZone Inc.			
3.75%, 06/01/27	USD	55	54,686
3.75%, 04/18/29	USD	100	98,513
4.00%, 04/15/30	USD	230	227,180
4.50%, 02/01/28	USD	285	287,610
5.10%, 07/15/29	USD	175	179,904
5.13%, 06/15/30	USD	65	67,056
6.25%, 11/01/28	USD	170	179,783
Bath & Body Works Inc.			
5.25%, 02/01/28	USD	162	162,874
6.63%, 10/01/30 ^(b)	USD	250	256,535
6.69%, 01/15/27	USD	95	97,031
7.50%, 06/15/29	USD	150	153,634
Best Buy Co. Inc.			
1.95%, 10/01/30	USD	250	222,406
4.45%, 10/01/28	USD	115	115,914
Bloomin' Brands Inc./OSI Restaurant Partners LLC, 5.13%, 04/15/29 ^{(b)(c)}			
5.13%, 04/15/29 ^{(b)(c)}	USD	105	92,873
BlueLinx Holdings Inc., 6.00%, 11/15/29 ^(b)	USD	90	88,392
Brinker International Inc., 8.25%, 07/15/30 ^(b)	USD	100	105,986
Burger King (Restaurant Brands International Inc.)/New Red Finance Inc.			
3.50%, 02/15/29 ^(b)	USD	250	240,759
3.88%, 01/15/28 ^(b)	USD	480	471,306
4.00%, 10/15/30 ^(b)	USD	875	827,376
4.38%, 01/15/28 ^(b)	USD	250	246,813
5.63%, 09/15/29 ^(b)	USD	150	152,523
6.13%, 06/15/29 ^(b)	USD	370	380,166
Carvana Co., 9.00%, 06/01/30, (9.00% Cash) ^{(b)(f)}			
9.00%, 06/01/30	USD	505	527,735
Chengdu Communications Investment Group Co. Ltd.			
4.75%, 12/13/27 ^(e)	USD	200	201,172
5.05%, 11/07/29 ^(e)	USD	200	203,573
CK Hutchison International 24 Ltd., 5.38%, 04/26/29 ^(b)			
5.38%, 04/26/29 ^(b)	USD	200	207,253
CK Hutchison International 25 Ltd., 4.25%, 09/26/30 ^(b)			
4.25%, 09/26/30 ^(b)	USD	200	199,839
Costco Wholesale Corp.			
1.38%, 06/20/27	USD	642	618,286
1.60%, 04/20/30	USD	580	524,274
3.00%, 05/18/27	USD	287	283,954
Darden Restaurants Inc.			
3.85%, 05/01/27	USD	51	50,775
4.35%, 10/15/27	USD	120	120,490
4.55%, 10/15/29	USD	145	145,757
Dick's Sporting Goods Inc., 4.00%, 10/01/29 ^(b)			
4.00%, 10/01/29 ^(b)	USD	115	112,489
Dollar General Corp.			
3.50%, 04/03/30	USD	300	288,500
4.13%, 05/01/28	USD	140	139,536
4.63%, 11/01/27	USD	275	277,070
5.20%, 07/05/28	USD	125	127,858

Schedule of Investments (continued)

October 31, 2025

iShares® Core 1-5 Year USD Bond ETF
(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Retail (continued)		
Dollar Tree Inc., 4.20%, 05/15/28	USD 452	\$ 450,157
EG Global Finance PLC, 12.00%, 11/30/28 ^(b)	USD 350	383,473
Ferrellgas LP/Ferrellgas Finance Corp., 5.88%, 04/01/29 ^(b)	USD 260	247,038
Fertitta Entertainment LLC/Fertitta Entertainment Finance Co. Inc. 4.63%, 01/15/29 ^(b)	USD 320	306,083
6.75%, 01/15/30 ^(b)	USD 375	347,625
FirstCash Inc. 4.63%, 09/01/28 ^(b)	USD 175	172,674
5.63%, 01/01/30 ^(b)	USD 155	155,220
Gap Inc. (The), 3.63%, 10/01/29 ^(b)	USD 215	202,171
Genuine Parts Co. 4.95%, 08/15/29	USD 265	267,878
6.50%, 11/01/28	USD 210	221,236
Global Auto Holdings Ltd./AAG FH U.K. Ltd. 8.38%, 01/15/29 ^(b)	USD 170	161,522
11.50%, 08/15/29 ^(b)	USD 185	191,125
Group 1 Automotive Inc. 4.00%, 08/15/28 ^(b)	USD 250	242,589
6.38%, 01/15/30 ^(b)	USD 130	132,789
Home Depot Inc. (The) 0.90%, 03/15/28	USD 82	76,779
1.50%, 09/15/28	USD 352	329,979
2.50%, 04/15/27	USD 297	291,393
2.70%, 04/15/30	USD 440	415,269
2.80%, 09/14/27	USD 435	427,079
2.88%, 04/15/27	USD 295	291,015
2.95%, 06/15/29	USD 550	531,061
3.75%, 09/15/28	USD 95	94,773
3.90%, 12/06/28	USD 350	350,077
3.95%, 09/15/30 ^(c)	USD 140	139,276
4.75%, 06/25/29	USD 480	491,506
4.88%, 06/25/27	USD 260	264,263
4.90%, 04/15/29	USD 250	257,364
InRetail Consumer, 3.25%, 03/22/28 ^(e)	USD 200	194,424
Ken Garff Automotive LLC, 4.88%, 09/15/28 ^(b)	USD 152	149,106
KFC Holding Co./Pizza Hut Holdings LLC/Taco Bell of America LLC, 4.75%, 06/01/27 ^(b)	USD 220	219,631
Kohl's Corp., 10.00%, 06/01/30 ^(b)	USD 105	114,041
LBM Acquisition LLC, 6.25%, 01/15/29 ^{(b)(c)}	USD 220	200,727
LCM Investments Holdings II LLC, 4.88%, 05/01/29 ^(b)	USD 315	306,861
Lithia Motors Inc. 3.88%, 06/01/29 ^(b)	USD 230	219,734
4.63%, 12/15/27 ^(b)	USD 150	148,728
5.50%, 10/01/30 ^(b)	USD 175	175,344
Lowe's Companies Inc. 1.70%, 09/15/28	USD 515	482,246
1.70%, 10/15/30	USD 450	397,072
3.10%, 05/03/27	USD 505	498,050
3.35%, 04/01/27	USD 272	269,481
3.65%, 04/05/29	USD 455	447,319
3.95%, 10/15/27	USD 325	324,522
4.00%, 10/15/28	USD 305	304,367
4.50%, 04/15/30	USD 405	409,422
6.50%, 03/15/29	USD 80	85,918

Security	Par (000)	Value
Retail (continued)		
Macy's Retail Holdings LLC, 5.88%, 03/15/30 ^(b)	USD 49	\$ 48,975
McDonald's Corp. 2.13%, 03/01/30	USD 255	234,066
2.63%, 09/01/29	USD 245	232,521
3.50%, 03/01/27	USD 380	377,271
3.50%, 07/01/27	USD 532	527,941
3.60%, 07/01/30	USD 325	317,246
3.80%, 04/01/28	USD 117	116,406
4.60%, 05/15/30	USD 130	132,021
4.80%, 08/14/28	USD 257	261,855
5.00%, 05/17/29	USD 260	267,348
Michaels Companies Inc. (The) 5.25%, 05/01/28 ^(b)	USD 255	238,068
7.88%, 05/01/29 ^(b)	USD 350	308,512
Murphy Oil USA Inc. 4.75%, 09/15/29	USD 150	148,070
5.63%, 05/01/27	USD 100	100,041
Nordstrom Inc. 4.00%, 03/15/27	USD 145	142,892
4.38%, 04/01/30	USD 125	118,524
6.95%, 03/15/28	USD 125	129,873
O'Reilly Automotive Inc. 3.60%, 09/01/27	USD 387	383,592
3.90%, 06/01/29	USD 185	183,139
4.35%, 06/01/28	USD 50	50,275
5.75%, 11/20/26	USD 120	121,967
Papa John's International Inc., 3.88%, 09/15/29 ^(b)	USD 100	97,546
Park River Holdings Inc., 8.75%, 12/31/30 ^(b)	USD 190	188,881
Patrick Industries Inc., 4.75%, 05/01/29 ^(b)	USD 100	98,376
Penske Automotive Group Inc., 3.75%, 06/15/29	USD 150	143,577
QVC Inc., 6.88%, 04/15/29 ^{(b)(c)}	USD 176	81,205
Raising Cane's Restaurants LLC, 9.38%, 05/01/29 ^(b)	USD 150	156,893
Saks Global Enterprises LLC, 11.00%, 12/15/29 ^{(b)(c)}	USD 377	165,813
SGUS LLC, 11.00%, 12/15/29 ^(b)	USD 353	305,891
Sonic Automotive Inc., 4.63%, 11/15/29 ^(b)	USD 190	184,899
Specialty Building Products Holdings LLC/SBP Finance Corp., 7.75%, 10/15/29 ^(b)	USD 145	145,781
Staples Inc. 10.75%, 09/01/29 ^(b)	USD 730	712,204
12.75%, 01/15/30 ^(b)	USD 270	208,237
Starbucks Corp. 2.00%, 03/12/27	USD 176	171,192
2.25%, 03/12/30	USD 245	225,093
3.50%, 03/01/28	USD 140	138,247
3.55%, 08/15/29	USD 300	294,176
4.00%, 11/15/28	USD 255	254,401
4.50%, 05/15/28	USD 75	75,652
4.80%, 05/15/30	USD 180	183,801
4.85%, 02/08/27	USD 300	302,505
Suburban Propane Partners LP/Suburban Energy Finance Corp., 5.88%, 03/01/27	USD 105	104,987
Superior Plus LP/Superior General Partner Inc., 4.50%, 03/15/29 ^(b)	USD 180	174,579
Target Corp. 1.95%, 01/15/27	USD 425	415,656

Schedule of Investments (continued)

October 31, 2025

iShares® Core 1-5 Year USD Bond ETF
(Percentages shown are based on Net Assets)

Security	Par (000)	Value	Security	Par (000)	Value
Retail (continued)			Semiconductors (continued)		
2.35%, 02/15/30	USD 250	\$ 233,228	4.00%, 04/15/29 ^(b)	USD 240	\$ 238,905
2.65%, 09/15/30	USD 30	28,042	4.11%, 09/15/28	USD 425	425,474
3.38%, 04/15/29	USD 300	293,907	4.15%, 02/15/28	USD 290	290,764
4.35%, 06/15/28	USD 55	55,513	4.20%, 10/15/30	USD 145	144,663
TJX Companies Inc. (The)			4.35%, 02/15/30	USD 455	457,370
1.15%, 05/15/28	USD 25	23,343	4.60%, 07/15/30	USD 375	380,291
3.88%, 04/15/30	USD 75	74,616	4.75%, 04/15/29	USD 525	534,559
Victoria's Secret & Co., 4.63%, 07/15/29 ^{(b)(c)}	USD 180	172,240	4.80%, 04/15/28	USD 400	407,201
Victra Holdings LLC/Victra Finance Corp., 8.75%, 09/15/29 ^(b)	USD 140	148,587	5.00%, 04/15/30	USD 150	154,526
Walmart Inc.			5.05%, 07/12/27	USD 425	431,964
1.50%, 09/22/28	USD 645	605,978	5.05%, 07/12/29	USD 685	705,489
2.38%, 09/24/29	USD 20	18,965	5.05%, 04/15/30	USD 250	258,151
3.25%, 07/08/29	USD 240	235,214	Foundry JV Holdco LLC, 5.90%, 01/25/30 ^(b)	USD 245	257,462
3.70%, 06/26/28	USD 470	470,097	Intel Corp.		
3.90%, 04/15/28	USD 310	311,101	1.60%, 08/12/28	USD 275	256,735
3.95%, 09/09/27	USD 245	246,029	2.45%, 11/15/29	USD 645	599,949
4.00%, 04/15/30	USD 50	50,319	3.15%, 05/11/27	USD 320	315,065
4.10%, 04/28/27	USD 155	155,891	3.75%, 03/25/27	USD 509	506,123
4.35%, 04/28/30	USD 265	268,864	3.75%, 08/05/27	USD 545	540,599
5.88%, 04/05/27	USD 240	247,146	3.90%, 03/25/30	USD 530	519,184
7.55%, 02/15/30	USD 100	114,158	4.00%, 08/05/29	USD 255	252,059
White Cap Buyer LLC, 6.88%, 10/15/28 ^(b)	USD 200	200,000	4.88%, 02/10/28	USD 565	572,834
White Cap Supply Holdings LLC, 7.38%, 11/15/30 ^(b)	USD 75	75,828	5.13%, 02/10/30	USD 405	415,626
Yum! Brands Inc., 4.75%, 01/15/30 ^(b)	USD 225	224,305	Kioxia Holdings Corp., 6.25%, 07/24/30	USD 265	273,717
Zhongsheng Group Holdings Ltd., 5.98%, 01/30/28 ^(e)	USD 200	202,338	KLA Corp., 4.10%, 03/15/29	USD 270	270,544
		37,500,904	Lam Research Corp.		
			1.90%, 06/15/30	USD 230	208,378
			4.00%, 03/15/29	USD 340	339,323
Savings & Loans — 0.0%			Marvell Technology Inc.		
Nationwide Building Society			2.45%, 04/15/28	USD 75	71,956
2.97%, 02/16/28, (1-day SOFR + 1.29%) ^{(a)(b)}	USD 245	241,030	4.75%, 07/15/30	USD 125	126,524
3.96%, 07/18/30, (3-mo. SOFR US + 2.12%) ^{(a)(b)}	USD 390	383,675	4.88%, 06/22/28	USD 225	228,238
4.30%, 03/08/29 ^{(a)(b)}	USD 460	459,521	5.75%, 02/15/29	USD 170	177,501
4.35%, 09/30/30 ^(b)	USD 200	199,208	Microchip Technology Inc.		
4.65%, 07/14/29, (1-day SOFR + 1.06%) ^{(a)(b)}	USD 200	201,680	4.90%, 03/15/28	USD 260	263,249
4.85%, 07/27/27 ^(b)	USD 300	303,879	5.05%, 03/15/29	USD 320	326,142
5.13%, 07/29/29 ^(b)	USD 215	221,463	5.05%, 02/15/30	USD 320	326,275
		2,010,456	Micron Technology Inc.		
Semiconductors — 0.5%			4.66%, 02/15/30	USD 310	313,108
Advanced Micro Devices Inc., 4.32%, 03/24/28	USD 10	10,102	5.33%, 02/06/29	USD 235	242,048
ams-OSRAM AG, 12.25%, 03/30/29 ^(b)	USD 135	145,562	NVIDIA Corp.		
Analog Devices Inc.			1.55%, 06/15/28	USD 490	463,318
1.70%, 10/01/28	USD 245	229,863	2.85%, 04/01/30	USD 455	434,756
3.45%, 06/15/27	USD 45	44,647	NXP BV/NXP Funding LLC, 5.55%, 12/01/28	USD 180	186,113
3.50%, 12/05/26	USD 210	208,883	NXP BV/NXP Funding LLC/NXP USA Inc.		
4.25%, 06/15/28	USD 225	226,484	3.40%, 05/01/30	USD 300	287,629
4.50%, 06/15/30	USD 230	233,494	4.30%, 08/19/28	USD 165	165,214
Applied Materials Inc.			4.30%, 06/18/29	USD 347	345,950
1.75%, 06/01/30	USD 200	179,993	4.40%, 06/01/27	USD 274	274,709
3.30%, 04/01/27	USD 405	401,989	ON Semiconductor Corp., 3.88%, 09/01/28 ^(b)	USD 250	243,363
4.80%, 06/15/29	USD 260	266,284	Qorvo Inc., 4.38%, 10/15/29	USD 290	285,565
Broadcom Corp./Broadcom Cayman Finance Ltd., 3.50%, 01/15/28	USD 245	242,531	Qualcomm Inc.		
Broadcom Inc.			1.30%, 05/20/28	USD 255	238,905
1.95%, 02/15/28	USD 210	200,519	2.15%, 05/20/30	USD 355	326,261
			3.25%, 05/20/27	USD 510	505,574
			4.50%, 05/20/30	USD 160	162,362
			Renesas Electronics Corp., 2.17%, 11/25/26 ^(b)	USD 280	273,355

Schedule of Investments (continued)

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iShares® Core 1-5 Year USD Bond ETF
(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Semiconductors (continued)		
SK hynix Inc.		
4.25%, 09/11/28 ^(e)	USD 200	\$ 200,152
4.38%, 09/11/30 ^(e)	USD 200	199,968
SK Hynix, Inc.		
5.50%, 01/16/29 ^(e)	USD 400	414,097
6.38%, 01/17/28 ^(e)	USD 385	402,178
Synaptics Inc., 4.00%, 06/15/29 ^(b)	USD 125	120,066
Texas Instruments Inc.		
1.75%, 05/04/30	USD 125	112,923
2.25%, 09/04/29	USD 315	295,413
2.90%, 11/03/27	USD 135	132,727
4.50%, 05/23/30	USD 150	152,517
4.60%, 02/08/27	USD 115	115,976
4.60%, 02/15/28	USD 250	254,006
4.60%, 02/08/29	USD 100	102,123
TSMC Arizona Corp.		
3.88%, 04/22/27	USD 360	359,040
4.13%, 04/22/29	USD 200	200,377
TSMC Global Ltd.		
1.38%, 09/28/30 ^(e)	USD 400	351,308
1.75%, 04/23/28 ^(e)	USD 200	189,257
4.38%, 07/22/27 ^(e)	USD 400	401,850
Xilinx Inc., 2.38%, 06/01/30	USD 200	185,405
		<u>22,604,804</u>
Shipbuilding — 0.0%		
CSSC Capital 2015 Ltd., 3.00%, 02/13/30 ^(e)	USD 200	189,478
Huntington Ingalls Industries Inc.		
2.04%, 08/16/28	USD 165	155,325
3.48%, 12/01/27	USD 225	221,426
4.20%, 05/01/30	USD 150	148,390
5.35%, 01/15/30	USD 160	165,275
		<u>879,894</u>
Software — 0.6%		
Adobe Inc.		
2.15%, 02/01/27	USD 75	73,475
2.30%, 02/01/30	USD 395	368,380
4.75%, 01/17/28	USD 310	315,884
4.80%, 04/04/29	USD 290	297,525
4.85%, 04/04/27	USD 185	187,561
4.95%, 01/17/30	USD 200	206,727
AthenaHealth Group Inc., 6.50%, 02/15/30 ^(b)	USD 700	685,692
Atlassian Corp., 5.25%, 05/15/29	USD 105	107,959
Autodesk Inc.		
2.85%, 01/15/30	USD 165	156,144
3.50%, 06/15/27	USD 115	113,952
Broadridge Financial Solutions Inc., 2.90%, 12/01/29	USD 70	66,268
Cadence Design Systems Inc.		
4.20%, 09/10/27	USD 100	100,311
4.30%, 09/10/29	USD 335	336,297
Camelot Finance SA, 4.50%, 11/01/26 ^(b)	USD 30	29,788
Capstone Borrower Inc., 8.00%, 06/15/30 ^(b)	USD 230	234,853
Central Parent Inc./CDK Global Inc., 7.25%, 06/15/29 ^(b)	USD 250	206,922
Central Parent LLC/CDK Global II LLC/CDK Financing Co. Inc., 8.00%, 06/15/29 ^(b)	USD 235	197,216
Cloud Software Group Inc.		
6.50%, 03/31/29 ^(b)	USD 1,235	1,244,469
9.00%, 09/30/29 ^(b)	USD 1,210	1,251,118

Security	Par (000)	Value
Software (continued)		
Concentrix Corp., 6.60%, 08/02/28	USD 275	\$ 286,598
Consensus Cloud Solutions Inc.		
6.00%, 10/15/26 ^(b)	USD 12	11,990
6.50%, 10/15/28 ^(b)	USD 115	114,825
Constellation Software Inc., 5.16%, 02/16/29 ^(b)	USD 130	132,783
CoreLogic Inc., 4.50%, 05/01/28 ^(b)	USD 235	226,834
CoreWeave Inc., 9.25%, 06/01/30 ^(b)	USD 600	604,982
Dye & Durham Ltd., 8.63%, 04/15/29 ^(b)	USD 195	184,438
Elastic NV, 4.13%, 07/15/29 ^(b)	USD 170	164,042
Ellucian Holdings Inc., 6.50%, 12/01/29 ^(b)	USD 205	207,673
Fair Isaac Corp., 4.00%, 06/15/28 ^(b)	USD 300	293,241
Fidelity National Information Services Inc.		
1.65%, 03/01/28	USD 195	183,600
3.75%, 05/21/29	USD 125	122,043
Fiserv Inc.		
2.25%, 06/01/27	USD 407	393,491
2.65%, 06/01/30	USD 315	288,795
3.50%, 07/01/29	USD 860	827,629
4.20%, 10/01/28	USD 309	306,057
4.75%, 03/15/30	USD 250	249,932
5.15%, 03/15/27	USD 155	156,244
5.38%, 08/21/28	USD 230	234,805
5.45%, 03/02/28	USD 295	300,760
Intuit Inc.		
1.35%, 07/15/27	USD 105	100,705
1.65%, 07/15/30	USD 155	138,529
5.13%, 09/15/28	USD 295	304,282
Microsoft Corp.		
3.30%, 02/06/27	USD 1,275	1,267,719
3.40%, 06/15/27	USD 115	114,674
MSCI Inc., 4.00%, 11/15/29 ^(b)	USD 385	375,479
Open Text Corp.		
3.88%, 02/15/28 ^(b)	USD 270	262,747
3.88%, 12/01/29 ^(b)	USD 260	246,031
6.90%, 12/01/27 ^(b)	USD 350	364,333
Open Text Holdings Inc., 4.13%, 02/15/30 ^(b)	USD 280	267,597
Oracle Corp.		
2.30%, 03/25/28	USD 555	530,900
2.80%, 04/01/27	USD 610	598,538
2.95%, 04/01/30	USD 1,000	935,164
3.25%, 11/15/27	USD 970	951,495
3.25%, 05/15/30	USD 100	94,619
4.20%, 09/27/29	USD 625	619,909
4.45%, 09/26/30	USD 720	713,812
4.50%, 05/06/28	USD 255	256,457
4.65%, 05/06/30	USD 240	241,651
4.80%, 08/03/28	USD 520	527,409
6.15%, 11/09/29	USD 415	439,836
Pagaya U.S. Holdings Co. LLC, 8.88%, 08/01/30 ^(b)	USD 200	180,504
Paychex Inc., 5.10%, 04/15/30	USD 470	482,974
Playtika Holding Corp., 4.25%, 03/15/29 ^(b)	USD 185	167,070
PTC Inc., 4.00%, 02/15/28 ^(b)	USD 168	165,317
RingCentral Inc., 8.50%, 08/15/30 ^(b)	USD 110	117,276
ROBLOX Corp., 3.88%, 05/01/30 ^(b)	USD 300	287,119
Rocket Software Inc.		
6.50%, 02/15/29 ^(b)	USD 200	194,746
9.00%, 11/28/28 ^(b)	USD 260	267,894
Roper Technologies Inc.		
1.40%, 09/15/27	USD 295	280,927

Schedule of Investments (continued)

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iShares® Core 1-5 Year USD Bond ETF
(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Software (continued)		
2.00%, 06/30/30	USD 200	\$ 180,152
2.95%, 09/15/29	USD 190	181,279
3.80%, 12/15/26	USD 110	109,631
4.20%, 09/15/28	USD 125	125,179
4.25%, 09/15/28	USD 55	55,158
4.45%, 09/15/30	USD 100	100,357
4.50%, 10/15/29	USD 205	206,822
Salesforce Inc.		
1.50%, 07/15/28	USD 240	225,651
3.70%, 04/11/28	USD 540	538,158
ServiceNow Inc., 1.40%, 09/01/30	USD 5	4,386
SS&C Technologies Inc., 5.50%, 09/30/27 ^(b)	USD 635	635,025
Synopsis Inc.		
4.55%, 04/01/27	USD 510	513,368
4.65%, 04/01/28	USD 270	272,939
4.85%, 04/01/30	USD 640	651,291
Take-Two Interactive Software Inc.		
3.70%, 04/14/27	USD 307	305,283
4.95%, 03/28/28	USD 270	274,773
5.40%, 06/12/29	USD 110	113,878
Twilio Inc., 3.63%, 03/15/29	USD 155	148,986
VMware LLC		
1.80%, 08/15/28	USD 255	239,474
3.90%, 08/21/27	USD 435	433,842
4.70%, 05/15/30	USD 200	202,788
West Technology Group LLC, 8.50%, 04/10/27 ^(b)		
USD 149	18,096	
Workday Inc.		
3.50%, 04/01/27	USD 350	347,046
3.70%, 04/01/29	USD 235	231,553
ZoomInfo Technologies LLC/ZoomInfo Finance Corp., 3.88%, 02/01/29 ^(b)		
USD 200	188,609	
		29,270,740
Telecommunications — 1.0%		
Altice Financing SA		
5.00%, 01/15/28 ^(b)	USD 365	275,288
5.75%, 08/15/29 ^(b)	USD 660	480,123
9.63%, 07/15/27 ^(b)	USD 110	94,282
Altice France Lux 3/Altice Holdings 1, 10.00%, 01/15/33 ^(b)		
USD 64	60,184	
Altice France SA		
6.50%, 10/15/31 ^(b)	USD 112	106,543
6.50%, 03/15/32 ^(b)	USD 578	553,247
6.88%, 10/15/30 ^(b)	USD 250	244,871
6.88%, 07/15/32 ^(b)	USD 481	462,251
9.50%, 11/01/29 ^(b)	USD 400	408,094
Altice Holdings 1 SARL, 0.00% ^(b)	EUR 0	4,039
America Movil SAB de CV		
2.88%, 05/07/30	USD 200	188,092
3.63%, 04/22/29	USD 345	337,813
AT&T Inc.		
1.65%, 02/01/28	USD 785	743,720
2.30%, 06/01/27	USD 811	788,195
3.80%, 02/15/27	USD 255	253,857
4.10%, 02/15/28	USD 550	549,093
4.25%, 03/01/27	USD 512	512,447
4.30%, 02/15/30	USD 1,035	1,034,053
4.35%, 03/01/29	USD 900	902,588
4.70%, 08/15/30	USD 340	344,721
Axiata SPV2 Bhd, 2.16%, 08/19/30 ^(e)	USD 200	180,588

Security	Par (000)	Value
Telecommunications (continued)		
Bell Telephone Co. of Canada or Bell Canada, 6.88%, 09/15/55, (5-year CMT + 2.39%) ^(a)		
USD 175	\$ 182,971	
British Telecommunications PLC		
3.25%, 11/08/29 ^(b)	USD 185	177,284
4.25%, 11/23/81, (5-year CMT + 2.99%) ^{(a)(b)}		
USD 150	148,422	
5.13%, 12/04/28	USD 200	204,734
Ciena Corp., 4.00%, 01/31/30 ^(b)	USD 125	120,162
Cisco Systems Inc.		
4.55%, 02/24/28	USD 260	263,748
4.75%, 02/24/30	USD 430	440,556
4.80%, 02/26/27	USD 470	475,214
4.85%, 02/26/29	USD 870	891,468
CommScope LLC		
4.75%, 09/01/29 ^(b)	USD 273	272,320
7.13%, 07/01/28 ^(b)	USD 207	207,554
8.25%, 03/01/27 ^{(b)(c)}	USD 295	297,212
CommScope Technologies LLC, 5.00%, 03/15/27 ^(b)		
USD 215	213,974	
Connect Finco SARL/Connect U.S. Finco LLC, 9.00%, 09/15/29 ^(b)		
USD 585	619,816	
Deutsche Telekom International Finance BV		
3.60%, 01/19/27 ^(b)	USD 210	208,804
4.38%, 06/21/28 ^(b)	USD 335	336,683
8.75%, 06/15/30	USD 1,015	1,194,828
EchoStar Corp., Series , 10.75%, 11/30/29	USD 1,600	1,761,777
Frontier Communications Holdings LLC		
5.00%, 05/01/28 ^(b)	USD 475	474,466
5.88%, 10/15/27 ^(b)	USD 360	360,015
5.88%, 11/01/29	USD 250	252,863
6.00%, 01/15/30 ^(b)	USD 100	101,383
6.75%, 05/01/29 ^(b)	USD 300	303,000
8.75%, 05/15/30 ^(b)	USD 125	130,651
Frontier Florida LLC, Series E, 6.86%, 02/01/28 ^(c)		
USD 105	109,155	
Frontier North Inc., Series G, 6.73%, 02/15/28		
USD 80	82,570	
GCI LLC, 4.75%, 10/15/28 ^(b)	USD 190	185,501
Globe Telecom Inc., 4.20%, (5-year CMT + 5.53%) ^{(a)(e)(g)}		
USD 200	198,678	
GoTo Group Inc.		
5.50%, 05/01/28 ^(b)	USD 137	114,024
5.50%, 05/01/28 ^{(b)(c)}	USD 132	46,117
HKT Capital No. 5 Ltd., 3.25%, 09/30/29 ^(e)	USD 200	193,860
Iliad Holding SAS, 7.00%, 10/15/28 ^(b)	USD 275	279,110
Juniper Networks Inc., 3.75%, 08/15/29	USD 135	131,931
KT Corp.		
4.13%, 02/02/28 ^(e)	USD 200	199,689
4.38%, 01/03/29 ^(e)	USD 200	200,905
Level 3 Financing Inc.		
3.63%, 01/15/29 ^{(b)(c)}	USD 115	103,486
3.75%, 07/15/29 ^(b)	USD 145	128,766
3.88%, 10/15/30 ^(b)	USD 140	125,932
4.25%, 07/01/28 ^{(b)(c)}	USD 140	133,167
4.50%, 04/01/30 ^(b)	USD 200	185,669
4.88%, 06/15/29 ^(b)	USD 225	215,939
Lumen Technologies Inc.		
4.13%, 04/15/29 ^(b)	USD 125	124,017
4.50%, 01/15/29 ^(b)	USD 125	116,014
5.38%, 06/15/29 ^{(b)(c)}	USD 80	75,200

Schedule of Investments (continued)

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iShares® Core 1-5 Year USD Bond ETF
(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Telecommunications (continued)		
Millicom International Cellular SA, 6.25%, 03/25/29 ^(e)	USD 180	\$ 180,608
Motorola Solutions Inc. 4.60%, 02/23/28	USD 255	257,486
4.60%, 05/23/29	USD 275	277,980
4.85%, 08/15/30	USD 100	101,961
5.00%, 04/15/29	USD 100	102,366
NBN Co. Ltd. 1.63%, 01/08/27 ^(b)	USD 140	136,088
4.00%, 10/01/27 ^(b)	USD 225	224,660
4.15%, 09/16/30 ^(b)	USD 200	199,267
4.25%, 10/01/29 ^(b)	USD 200	200,354
5.75%, 10/06/28 ^(b)	USD 480	501,129
Nokia OYJ, 4.38%, 06/12/27	USD 190	189,827
NTT Finance Corp. 1.59%, 04/03/28 ^(b)	USD 240	225,762
4.37%, 07/27/27 ^(b)	USD 210	210,729
4.57%, 07/16/27 ^(b)	USD 300	302,218
4.62%, 07/16/28 ^(b)	USD 200	202,128
4.88%, 07/16/30 ^(b)	USD 755	768,885
5.10%, 07/02/27 ^(b)	USD 200	203,014
5.11%, 07/02/29 ^(b)	USD 200	205,328
Oztel Holdings SPC Ltd., 6.63%, 04/24/28 ^(e)	USD 200	209,824
PT Tower Bersama Infrastructure Tbk, 2.80%, 05/02/27 ^(e)	USD 200	195,009
Rogers Communications Inc. 2.90%, 11/15/26	USD 125	123,207
3.20%, 03/15/27	USD 515	507,766
5.00%, 02/15/29	USD 390	397,161
5.25%, 03/15/82, (5-year CMT + 3.59%) ^{(a)(b)}	USD 260	258,766
7.00%, 04/15/55, (5-year CMT + 2.65%) ^(a)	USD 250	261,746
Saudi Telecom Co., 3.89%, 05/13/29 ^(e)	USD 400	396,488
SingTel Group Treasury Pte Ltd. 1.88%, 06/10/30 ^(e)	USD 200	182,249
2.38%, 08/28/29 ^(e)	USD 400	376,820
3.88%, 08/28/28 ^(e)	USD 200	199,443
Sitios Latinoamerica SAB de CV, 6.00%, 11/25/29 ^(e)	USD 200	206,806
Softbank Corp., 4.70%, 07/09/30 ^(b)	USD 200	201,373
Sprint Capital Corp., 6.88%, 11/15/28	USD 715	768,263
Sprint Spectrum Co. LLC/Sprint Spectrum Co. II LLC/Sprint Spectrum Co. III LLC, 5.15%, 09/20/29 ^(b)	USD 260	261,597
Sunrise HoldCo IV BV, 5.50%, 01/15/28 ^(b)	USD 150	149,404
Telecommunications Co. Telekom Srbija AD Belgrade, 7.00%, 10/28/29 ^(e)	USD 200	201,200
Telefonica Emisiones SA, 4.10%, 03/08/27	USD 442	441,099
Telefonica Europe BV, 8.25%, 09/15/30	USD 300	345,726
Telesat Canada/Telesat LLC 4.88%, 06/01/27 ^(b)	USD 90	68,586
5.63%, 12/06/26 ^(b)	USD 175	133,973
6.50%, 10/15/27 ^(b)	USD 15	7,584
TELUS Corp. 2.80%, 02/16/27	USD 145	142,370
3.70%, 09/15/27	USD 89	88,226
T-Mobile USA Inc. 2.05%, 02/15/28	USD 638	609,178
2.40%, 03/15/29	USD 145	136,842
2.63%, 02/15/29	USD 390	370,759

Security	Par (000)	Value
Telecommunications (continued)		
3.38%, 04/15/29	USD 835	\$ 811,788
3.75%, 04/15/27	USD 1,329	1,321,312
3.88%, 04/15/30	USD 2,175	2,129,946
4.20%, 10/01/29	USD 225	224,953
4.75%, 02/01/28	USD 99	99,085
4.80%, 07/15/28	USD 330	335,418
4.85%, 01/15/29	USD 265	270,271
4.95%, 03/15/28	USD 385	392,130
TT Varlik Kiralama AS, 6.50%, 10/30/30 ^(b)	USD 200	201,423
Turk Telekomunikasyon A/S, 7.38%, 05/20/29 ^(e)	USD 200	207,110
Turkcell Iletisim Hizmetleri AS 5.80%, 04/11/28 ^(e)	USD 200	200,372
7.45%, 01/24/30 ^(e)	USD 200	208,556
Verizon Communications Inc. 1.50%, 09/18/30	USD 330	288,665
2.10%, 03/22/28	USD 685	654,126
3.00%, 03/22/27	USD 199	196,509
3.15%, 03/22/30	USD 455	434,700
3.88%, 02/08/29	USD 411	407,875
4.02%, 12/03/29	USD 1,110	1,099,117
4.13%, 03/16/27	USD 80	80,054
4.33%, 09/21/28	USD 1,305	1,311,072
Viasat Inc. 5.63%, 04/15/27 ^(b)	USD 225	224,853
6.50%, 07/15/28 ^(b)	USD 120	116,427
Viavi Solutions Inc., 3.75%, 10/01/29 ^(b)	USD 135	127,425
Vodafone Group PLC 7.00%, 04/04/79, (5-year USD Swap + 4.87%) ^(a)	USD 630	665,073
7.88%, 02/15/30	USD 155	176,848
WULF Compute LLC, 7.75%, 10/15/30 ^(b)	USD 970	1,006,495
Xiaomi Best Time International Ltd., 3.38%, 04/29/30 ^(e)	USD 200	192,538
Zayo Group Holdings Inc., 13.75%, 09/09/30, (13.75% PIK) ^{(b)(f)}	USD 136	124,345
Zegona Finance PLC, 8.63%, 07/15/29 ^(b)	USD 246	261,601
		46,615,066
Toys, Games & Hobbies — 0.0%		
Hasbro Inc. 3.50%, 09/15/27	USD 50	49,430
3.55%, 11/19/26	USD 190	188,607
3.90%, 11/19/29	USD 300	293,293
Mattel Inc. 3.75%, 04/01/29 ^(b)	USD 205	198,828
5.88%, 12/15/27 ^(b)	USD 160	160,345
		890,503
Transportation — 0.3%		
AP Moller - Maersk A/S, 4.50%, 06/20/29 ^(b)	USD 125	126,080
Beacon Mobility Corp., 7.25%, 08/01/30 ^(b)	USD 160	166,612
Brightline East LLC, 11.00%, 01/31/30 ^(b)	USD 335	130,954
Burlington Northern Santa Fe LLC, 3.25%, 06/15/27	USD 185	183,291
Canadian National Railway Co., 6.90%, 07/15/28	USD 185	198,727
Canadian Pacific Railway Co. 1.75%, 12/02/26	USD 356	347,467
2.05%, 03/05/30	USD 155	141,398
2.88%, 11/15/29	USD 100	94,992
4.00%, 06/01/28	USD 210	209,598

Schedule of Investments (continued)

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iShares® Core 1-5 Year USD Bond ETF
(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Transportation (continued)		
4.80%, 03/30/30	USD 185	\$ 189,387
CH Robinson Worldwide Inc., 4.20%, 04/15/28	USD 245	245,093
CSX Corp.		
2.40%, 02/15/30	USD 120	112,109
2.60%, 11/01/26	USD 185	182,314
3.25%, 06/01/27	USD 320	316,284
3.80%, 03/01/28	USD 370	368,188
4.25%, 03/15/29	USD 230	231,496
Danaos Corp., 8.50%, 03/01/28 ^(b)	USD 75	75,801
FedEx Corp.		
3.10%, 08/05/29	USD 460	441,191
4.25%, 05/15/30	USD 227	226,194
First Student Bidco Inc./First Transit Parent Inc., 4.00%, 07/31/29 ^(b)	USD 150	145,026
Georgian Railway JSC, 4.00%, 06/17/28 ^(e)	USD 200	187,422
Indian Railway Finance Corp. Ltd.		
3.25%, 02/13/30 ^(e)	USD 200	190,453
3.84%, 12/13/27 ^(e)	USD 200	197,723
JB Hunt Transport Services Inc., 4.90%, 03/15/30	USD 255	260,824
Kirby Corp., 4.20%, 03/01/28	USD 140	139,659
Misc Capital Two Labuan Ltd., 3.75%, 04/06/27 ^(e)	USD 200	198,131
MTR Corp. CI Ltd., 2.50%, 11/02/26 ^(e)	USD 200	197,232
MTR Corp. Ltd.		
1.63%, 08/19/30 ^(e)	USD 200	180,873
4.38%, 04/01/30 ^(e)	USD 200	204,186
Norfolk Southern Corp.		
3.15%, 06/01/27	USD 160	157,787
3.80%, 08/01/28	USD 254	252,746
5.05%, 08/01/30	USD 200	207,251
7.80%, 05/15/27	USD 105	110,886
Pacific National Finance Pty. Ltd., 4.75%, 03/22/28 ^(e)	USD 200	197,749
Rand Parent LLC, 8.50%, 02/15/30 ^(b)	USD 270	275,964
Rumo Luxembourg SARL, 5.25%, 01/10/28 ^(e)	USD 200	199,011
RXO Inc., 7.50%, 11/15/27 ^(b)	USD 115	117,499
Ryder System Inc.		
2.85%, 03/01/27	USD 140	137,603
2.90%, 12/01/26	USD 135	133,260
4.30%, 06/15/27	USD 110	110,236
4.30%, 12/01/30	USD 75	74,598
4.85%, 06/15/30	USD 125	127,358
4.90%, 12/01/29	USD 55	56,275
4.95%, 09/01/29	USD 80	81,815
5.00%, 03/15/30	USD 115	117,649
5.25%, 06/01/28	USD 200	205,199
5.30%, 03/15/27	USD 90	91,233
5.38%, 03/15/29	USD 155	160,336
5.50%, 06/01/29	USD 60	62,559
5.65%, 03/01/28	USD 205	211,623
6.30%, 12/01/28	USD 160	169,589
Sats Treasury Pte Ltd., 4.83%, 01/23/29 ^(e)	USD 200	203,922
Seaspan Corp., 5.50%, 08/01/29 ^(b)	USD 200	192,031
SF Holding Investment Ltd.		
2.38%, 11/17/26 ^(e)	USD 200	196,406
2.88%, 02/20/30 ^(e)	USD 200	189,003
Star Leasing Co. LLC, 7.63%, 02/15/30 ^(b)	USD 170	160,851
Transnet, 8.25%, 02/06/28 ^(e)	USD 400	423,882

Security	Par (000)	Value
Transportation (continued)		
Union Pacific Corp.		
2.15%, 02/05/27	USD 70	\$ 68,521
2.40%, 02/05/30	USD 235	218,939
3.00%, 04/15/27	USD 140	138,175
3.70%, 03/01/29	USD 250	247,055
3.95%, 09/10/28	USD 415	414,656
6.63%, 02/01/29	USD 160	172,280
United Parcel Service Inc.		
2.40%, 11/15/26	USD 65	64,044
2.50%, 09/01/29	USD 90	85,010
3.05%, 11/15/27	USD 415	408,787
3.40%, 03/15/29	USD 250	245,546
4.45%, 04/01/30	USD 270	274,693
4.65%, 10/15/30 ^(c)	USD 50	51,142
XPO Inc., 6.25%, 06/01/28 ^(b)	USD 255	260,280
Zhengzhou Transportation Development Investment Group Co. Ltd., 4.75%, 10/31/27 ^(e)	USD 200	200,912
		13,363,066
Trucking & Leasing — 0.1%		
Avolon Holdings Funding Ltd., 4.90%, 10/10/30 ^(b)	USD 260	261,188
DAE Funding LLC, 3.38%, 03/20/28 ^(e)	USD 200	194,549
FTAI Aviation Investors LLC, 5.50%, 05/01/28 ^(b)	USD 305	305,092
GATX Corp.		
3.50%, 03/15/28	USD 145	142,360
4.00%, 06/30/30	USD 155	152,317
4.55%, 11/07/28	USD 115	115,711
4.70%, 04/01/29	USD 180	182,286
5.40%, 03/15/27	USD 50	50,734
Penske Truck Leasing Co. LP/PTL Finance Corp.		
3.35%, 11/01/29 ^(b)	USD 105	100,964
3.40%, 11/15/26 ^(b)	USD 165	163,579
4.20%, 04/01/27 ^(b)	USD 180	179,750
4.40%, 07/01/27 ^(b)	USD 271	271,640
5.25%, 07/01/29 ^(b)	USD 205	210,903
5.25%, 02/01/30 ^(b)	USD 240	247,455
5.35%, 01/12/27 ^(b)	USD 95	96,077
5.35%, 03/30/29 ^(b)	USD 150	154,330
5.55%, 05/01/28 ^(b)	USD 200	205,770
5.70%, 02/01/28 ^(b)	USD 260	267,366
5.88%, 11/15/27 ^(b)	USD 220	226,430
6.05%, 08/01/28 ^(b)	USD 285	297,435
6.20%, 06/15/30 ^(b)	USD 160	171,002
SMBC Aviation Capital Finance DAC		
2.30%, 06/15/28 ^(b)	USD 200	189,882
5.10%, 04/01/30 ^(b)	USD 195	199,542
5.30%, 04/03/29 ^(b)	USD 200	205,417
5.45%, 05/03/28 ^(b)	USD 200	204,790
		4,796,569
Venture Capital — 0.0%		
Hercules Capital Inc.		
3.38%, 01/20/27	USD 160	156,920
6.00%, 06/16/30	USD 105	106,342
		263,262
Water — 0.0%		
American Water Capital Corp.		
2.80%, 05/01/30	USD 150	141,497

Schedule of Investments (continued)

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iShares® Core 1-5 Year USD Bond ETF
(Percentages shown are based on Net Assets)

Security		Par (000)	Value
Water (continued)			
2.95%, 09/01/27	USD	200	\$ 196,327
3.45%, 06/01/29	USD	175	171,032
3.75%, 09/01/28	USD	140	138,952
Essential Utilities Inc.			
2.70%, 04/15/30	USD	150	139,921
3.57%, 05/01/29	USD	120	117,278
4.80%, 08/15/27	USD	125	126,276
Manila Water Co. Inc., 4.38%, 07/30/30 ^(e)	USD	200	198,529
Sabesp Lux Sarl, 5.63%, 08/20/30 ^(e)	USD	200	202,276
United Utilities PLC, 6.88%, 08/15/28	USD	120	128,182
			<u>1,560,270</u>
Total Corporate Bonds & Notes — 34.1% (Cost: \$1,558,396,323)			<u>1,580,365,355</u>
Foreign Government Obligations^(k)			
Angola — 0.0%			
Angolan Government International Bonds			
8.00%, 11/26/29 ^(e)	\$	600	574,349
8.25%, 05/09/28 ^(e)		400	<u>393,336</u>
			967,685
Argentina — 0.2%			
Argentina Republic Government International Bonds			
1.00%, 07/09/29		1,312	1,117,265
1.75%, 07/09/30 ^(b)		6,720	5,497,752
Bonos Para La Reconstruccion De Una Argentina Libre			
3.00%, 10/31/28		267	205,429
5.00%, 10/31/27		2,570	2,467,025
Ciudad Autonoma De Buenos Aires/Government Bonds, 7.50%, 06/01/27 ^(e)			
		133	<u>134,274</u>
			9,421,745
Australia — 0.0%			
Export Finance & Insurance Corp., 3.88%, 10/23/29 ^(b)			
		400	<u>401,175</u>
Azerbaijan — 0.0%			
State Oil Co. of the Azerbaijan Republic, 6.95%, 03/18/30 ^(e)			
		200	<u>215,442</u>
Bahrain — 0.1%			
Bahrain Government International Bonds			
4.25%, 01/25/28 ^(e)		200	196,072
6.75%, 09/20/29 ^(e)		400	418,170
7.00%, 10/12/28 ^(e)		400	419,123
7.38%, 05/14/30 ^(e)		400	431,725
CBB International Sukuk Programme Co. WLL			
3.88%, 05/18/29 ^(e)		200	192,010
3.95%, 09/16/27 ^(e)		400	391,633
4.50%, 03/30/27 ^(e)		200	<u>198,235</u>
			2,246,968
Bermuda — 0.0%			
Bermuda Government International Bonds			
2.38%, 08/20/30 ^(e)		300	271,831
4.75%, 02/15/29 ^(e)		255	<u>257,250</u>
			529,081

Security		Par (000)	Value
Bolivia — 0.0%			
Bolivia Government International Bonds			
4.50%, 03/20/28 ^(e)	\$	400	\$ 326,915
7.50%, 03/02/30 ^(e)		200	<u>166,836</u>
			493,751
Brazil — 0.1%			
Brazil Government International Bonds			
3.88%, 06/12/30		1,000	959,372
4.50%, 05/30/29		600	597,331
4.63%, 01/13/28 ^(c)		800	803,160
10.13%, 05/15/27		200	<u>217,400</u>
			2,577,263
Canada — 0.6%			
Canada Government International Bonds			
3.75%, 04/26/28		1,140	1,143,501
4.00%, 03/18/30		1,175	1,188,708
4.63%, 04/30/29		1,010	1,041,409
CDP Financial Inc.			
4.25%, 07/25/28 ^(b)		420	425,467
4.63%, 01/24/30 ^(b)		500	514,481
4.88%, 06/05/29 ^(b)		640	662,875
CPPIB Capital Inc.			
4.13%, 06/10/30 ^(b)		750	760,091
4.25%, 07/20/28 ^(b)		2,045	2,073,745
Export Development Canada			
3.00%, 05/25/27		70	69,249
3.75%, 09/07/27		25	25,032
3.88%, 02/14/28		2,325	2,336,152
4.00%, 06/20/30		395	399,169
4.13%, 02/13/29		950	963,113
Hydro-Quebec, Series HK, 9.38%, 04/15/30		100	121,398
Ontario Teachers' Finance Trust			
1.25%, 09/27/30 ^(b)		500	441,145
4.25%, 04/25/28 ^(b)		1,465	1,481,373
Province of Alberta Canada			
1.30%, 07/22/30		20	17,813
3.30%, 03/15/28		370	366,213
4.50%, 06/26/29		495	506,680
Province of British Columbia Canada			
3.90%, 08/27/30		1,000	1,001,224
4.70%, 01/24/28		1,055	1,076,288
4.80%, 11/15/28		615	633,121
4.90%, 04/24/29		865	896,175
Province of Manitoba Canada, 1.50%, 10/25/28			
		360	336,995
Province of New Brunswick Canada, 3.63%, 02/24/28			
		5	4,973
Province of Ontario Canada			
1.05%, 05/21/27		530	508,417
2.00%, 10/02/29		450	420,682
3.10%, 05/19/27		1,270	1,257,322
3.70%, 09/17/29		650	647,649
3.90%, 09/04/30		1,000	1,001,609
4.20%, 01/18/29		920	932,137
4.70%, 01/15/30		1,065	1,101,004
Province of Quebec Canada			
1.35%, 05/28/30		480	430,000
2.75%, 04/12/27		405	399,008
3.63%, 04/13/28		1,270	1,266,795
4.50%, 04/03/29		955	976,934
Series PD, 7.50%, 09/15/29		570	644,311

Schedule of Investments (continued)

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iShares® Core 1-5 Year USD Bond ETF
(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Canada (continued)		
Province of Saskatchewan Canada		
3.25%, 06/08/27	\$ 70	\$ 69,379
4.65%, 01/28/30	320	329,824
PSP Capital Inc.		
1.63%, 10/26/28 ^(b)	35	32,895
3.75%, 10/02/29 ^(b)	400	399,111
		28,903,467
Cayman Islands — 0.0%		
KSA Ijarah Sukuk Ltd.		
4.25%, 09/09/30 ^(b)	600	598,366
4.25%, 09/09/30 ^(e)	200	199,455
KSA Sukuk Ltd.		
5.25%, 06/04/27 ^(e)	200	203,545
5.25%, 06/04/30 ^(e)	400	416,717
Sharjah Sukuk Program Ltd., 3.89%, 04/04/30 ^(e)	200	194,096
		1,612,179
Chile — 0.0%		
Chile Government International Bonds		
2.75%, 01/31/27	400	392,888
3.24%, 02/06/28	600	589,496
4.85%, 01/22/29	600	613,444
		1,595,828
China — 0.1%		
China Development Bank, 4.56%, 07/02/28, (1-day SOFR + 0.30%) ^{(a)(e)}	200	199,771
China Development Bank/Hong Kong, 2.00%, 02/16/27 ^(e)	200	195,416
China Government International Bonds		
2.13%, 12/03/29 ^(e)	600	574,109
2.63%, 11/02/27 ^(e)	400	395,114
3.50%, 10/19/28 ^(e)	400	402,370
4.13%, 11/20/27 ^(e)	200	203,571
4.25%, 11/20/29 ^(e)	200	207,295
Export-Import Bank of China (The)		
3.25%, 11/28/27 ^(e)	200	197,640
3.38%, 03/14/27 ^(e)	400	397,233
4.69%, 11/05/27, (1-day SOFR Index + 0.38%) ^{(a)(e)}	200	200,225
		2,972,744
Colombia — 0.0%		
Colombia Government International Bonds		
3.00%, 01/30/30	600	543,661
3.88%, 04/25/27	600	594,644
4.50%, 03/15/29	400	393,722
7.38%, 04/25/30	600	644,136
		2,176,163
Denmark — 0.0%		
Kommunekredit		
3.75%, 05/24/28 ^(e)	400	400,007
4.63%, 03/05/27 ^(e)	200	201,928
		601,935
Dominican Republic — 0.0%		
Dominican Republic International Bonds		
4.50%, 01/30/30 ^(e)	600	586,283
5.50%, 02/22/29 ^(e)	500	508,415
5.95%, 01/25/27 ^(e)	600	608,323
6.00%, 07/19/28 ^(e)	450	463,144
		2,166,165

Security	Par (000)	Value
Ecuador — 0.0%		
Ecuador Government International Bonds		
0.00%, 07/31/30 ^{(e)(i)}	\$ 200	\$ 156,010
6.90%, 07/31/30 ^{(e)(h)}	900	819,712
		975,722
Egypt — 0.1%		
Egypt Government International Bonds		
5.80%, 09/30/27 ^(e)	200	200,312
6.59%, 02/21/28 ^(e)	400	406,048
7.50%, 01/31/27 ^(e)	600	613,027
7.60%, 03/01/29 ^(e)	600	627,143
8.63%, 02/04/30 ^(e)	400	428,259
Egyptian Financial Co. for Sovereign		
Taskeek (The), 6.38%, 04/07/29 ^(b)	200	202,557
		2,477,346
El Salvador — 0.0%		
El Salvador Government International Bonds		
8.63%, 02/28/29 ^(e)	250	266,815
9.25%, 04/17/30 ^(e)	200	216,831
		483,646
Finland — 0.1%		
Kuntarahoitus OYJ		
3.63%, 10/09/29 ^{(b)(c)}	980	975,122
4.25%, 01/31/29 ^(b)	500	507,688
4.25%, 04/01/30 ^(b)	300	305,400
4.88%, 01/13/27 ^(b)	500	505,808
		2,294,018
France — 0.2%		
Agence Francaise de Developpement EPIC		
4.00%, 06/15/27 ^(e)	200	199,949
4.00%, 09/21/27 ^(e)	600	599,966
4.50%, 03/05/29 ^(e)	600	608,540
4.88%, 01/16/30 ^(e)	200	206,292
Caisse d'Amortissement de la Dette Sociale		
3.75%, 09/12/27 ^(b)	900	898,148
3.75%, 05/24/28 ^(b)	4,010	3,998,089
4.25%, 01/24/27 ^(b)	1,000	1,003,786
4.50%, 05/22/29 ^(b)	1,060	1,080,654
4.75%, 01/22/30 ^(b)	425	437,645
Caisse des Depots et Consignations, 4.25%, 01/31/27 ^(e)	400	400,919
SFIL SA, 5.00%, 04/26/27 ^(e)	400	405,503
		9,839,491
Gabon — 0.0%		
Gabon Government International Bonds,		
9.50%, 02/18/29 ^(e)	200	179,666
Germany — 0.0%		
State of North Rhine-Westphalia Germany		
4.38%, 02/16/27 ^(e)	800	804,590
4.38%, 02/12/30 ^(e)	400	408,156
		1,212,746
Ghana — 0.0%		
Ghana Government International Bonds		
0.00%, 01/03/30 ^{(e)(i)}	140	120,852
6.00%, 07/03/29 ^{(e)(h)}	939	913,058
		1,033,910
Guatemala — 0.0%		
Guatemala Government Bonds		
4.38%, 06/05/27 ^(e)	200	198,453

Schedule of Investments (continued)

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iShares® Core 1-5 Year USD Bond ETF
(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Guatemala (continued)		
4.90%, 06/01/30 ^(e)	\$ 200	\$ 199,277
5.25%, 08/10/29 ^(e)	200	202,396
		600,126
Honduras — 0.0%		
Honduras Government International Bonds		
5.63%, 06/24/30 ^(e)	200	195,596
6.25%, 01/19/27 ^(e)	200	200,284
		395,880
Hong Kong — 0.1%		
Airport Authority		
1.75%, 01/12/27 ^(b)	400	389,912
2.40%, (7-year CMT + 4.74%) ^{(a)(e)(g)}	200	191,942
4.75%, 01/12/28 ^(b)	400	407,153
4.75%, 07/15/28 ^(b)	400	408,898
4.88%, 01/12/30 ^(b)	200	207,327
4.88%, 07/15/30 ^(b)	600	624,810
Hong Kong Government International Bonds		
4.13%, 06/10/30 ^(b)	400	406,946
4.25%, 07/24/27 ^(b)	200	202,032
4.50%, 01/11/28 ^(b)	600	609,986
Hong Kong Mortgage Corp. Ltd. (The)		
4.13%, 10/18/27 ^(e)	200	200,618
4.88%, 09/13/28 ^(e)	200	204,580
Hong Kong Sukuk 2017 Ltd., 3.13%, 02/28/27 ^(e)		
	200	198,716
		4,052,920
Hungary — 0.1%		
Hungary Government International Bonds		
5.25%, 06/16/29 ^(e)	400	408,090
5.38%, 09/26/30 ^(e)	400	411,620
6.13%, 05/22/28 ^(e)	800	832,739
Magyar Export-Import Bank Zrt, 6.13%, 12/04/27 ^(e)		
	400	413,676
MFB Magyar Fejlesztési Bank Zrt, 6.50%, 06/29/28 ^(e)		
	400	420,238
		2,486,363
India — 0.0%		
Export-Import Bank of India		
3.25%, 01/15/30 ^(e)	200	190,736
3.88%, 02/01/28 ^(e)	200	197,945
		388,681
Indonesia — 0.2%		
Indonesia Government International Bonds		
2.85%, 02/14/30	400	378,888
3.40%, 09/18/29	200	195,099
3.50%, 01/11/28	600	593,422
3.85%, 07/18/27 ^(e)	400	398,603
3.85%, 10/15/30	400	393,662
4.15%, 09/20/27	300	300,455
4.35%, 01/08/27 ^(e)	400	401,615
4.40%, 03/10/29	200	201,840
4.55%, 01/11/28	400	403,136
4.75%, 02/11/29	400	407,462
5.25%, 01/15/30	200	208,136
Perusahaan Penerbit SBSN Indonesia III		
2.80%, 06/23/30 ^(e)	200	187,443
4.15%, 03/29/27 ^(e)	800	801,250
4.40%, 06/06/27 ^(e)	800	803,357
4.40%, 03/01/28 ^(e)	400	402,711
4.45%, 02/20/29 ^(e)	200	201,623

Security	Par (000)	Value
Indonesia (continued)		
4.55%, 07/23/30 ^(e)	\$ 400	\$ 404,109
5.00%, 05/25/30	400	412,159
5.10%, 07/02/29 ^(e)	200	206,036
5.40%, 11/15/28 ^(e)	200	207,657
		7,508,663
Iraq — 0.0%		
Iraq International Bonds, 5.80%, 01/15/28 ^(e)		
	312	311,237
Israel — 0.1%		
Israel Government International Bonds		
2.75%, 07/03/30	600	557,979
3.25%, 01/17/28	600	588,112
5.38%, 03/12/29	600	617,857
5.38%, 02/19/30	800	828,317
State of Israel, 2.50%, 01/15/30	200	185,475
		2,777,740
Italy — 0.0%		
Cassa Depositi e Prestiti SpA		
4.38%, 10/01/30 ^(b)	500	500,317
5.88%, 04/30/29 ^(b)	500	527,093
Republic of Italy Government International Bonds, 2.88%, 10/17/29		
	10	9,575
		1,036,985
Ivory Coast — 0.0%		
Ivory Coast Government International Bonds, 6.38%, 03/03/28 ^(e)		
	200	203,020
Jamaica — 0.0%		
Jamaica Government International Bonds, 6.75%, 04/28/28		
	400	411,572
Japan — 0.2%		
Development Bank of Japan Inc.		
1.88%, 08/28/29 ^(b)	200	185,645
3.25%, 04/28/27 ^(b)	1,030	1,019,551
4.13%, 04/08/30 ^(b)	10	10,080
4.63%, 04/10/29 ^(b)	300	307,098
Japan Bank for International Cooperation		
2.13%, 02/16/29	425	402,488
2.25%, 11/04/26	635	624,665
2.75%, 11/16/27	540	528,936
2.88%, 06/01/27	245	241,450
2.88%, 07/21/27	891	876,402
3.25%, 07/20/28	416	410,163
4.63%, 07/22/27	500	506,351
4.63%, 07/19/28	2,015	2,057,382
Japan International Cooperation Agency		
2.75%, 04/27/27	500	491,987
3.25%, 05/25/27	690	683,400
4.00%, 05/23/28	650	651,961
4.25%, 05/22/30	300	303,962
		9,301,521
Jordan — 0.0%		
Jordan Government International Bonds		
5.75%, 01/31/27 ^(e)	200	200,790
5.85%, 07/07/30 ^(e)	400	404,085
7.50%, 01/13/29 ^(e)	400	423,584
7.75%, 01/15/28 ^(e)	200	209,555
		1,238,014

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(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Kazakhstan — 0.0%		
Development Bank of Kazakhstan JSC		
5.25%, 10/23/29 ^(e)	\$ 200	\$ 204,965
5.63%, 04/07/30 ^(e)	200	206,624
Kazakhstan Government International Bonds, 4.41%, 10/28/30 ^(b)	400	396,903
		<u>808,492</u>
Kuwait — 0.1%		
Kuwait International Government Bonds		
3.50%, 03/20/27 ^(e)	1,400	1,387,103
4.02%, 10/09/28 ^(b)	800	797,780
4.14%, 10/09/30 ^(b)	1,000	996,296
		<u>3,181,179</u>
Kyrgyzstan — 0.0%		
Kyrgyz Republic International Bonds, 7.75%, 06/03/30 ^(b)	200	201,325
Lebanon — 0.0%		
Lebanon Government International Bonds		
6.60%, 11/27/26 ^{(e)(l)(m)}	620	141,141
6.65%, 11/03/28 ^{(e)(l)(m)}	110	25,123
6.65%, 02/26/30 ^{(e)(l)(m)}	250	57,175
6.75%, 11/29/27 ^{(e)(l)(m)}	470	107,163
6.85%, 03/23/27 ^{(e)(l)(m)}	483	110,030
6.85%, 05/25/29 ^{(e)(l)(m)}	200	45,661
		<u>486,293</u>
Luxembourg — 0.0%		
Isdb Trust Services No. 2 SARL, 4.75%, 05/15/29 ^(e)	600	617,337
Malaysia — 0.0%		
Export-Import Bank of Malaysia Bhd, 1.83%, 11/26/26 ^(e)	200	194,949
Mexico — 0.2%		
Eagle Funding Luxco Sarl, 5.50%, 08/17/30 ^(e)	3,550	3,606,066
Mexico Government International Bonds		
3.25%, 04/16/30.....	600	569,207
3.75%, 01/11/28.....	400	396,454
4.15%, 03/28/27.....	600	599,414
4.50%, 04/22/29.....	600	603,124
4.75%, 03/22/31.....	400	398,121
5.00%, 05/07/29.....	400	407,677
5.40%, 02/09/28.....	400	409,802
6.00%, 05/13/30.....	600	632,492
		<u>7,622,357</u>
Mongolia — 0.0%		
Mongolia Government International Bonds		
6.63%, 02/25/30 ^(e)	200	205,124
8.65%, 01/19/28 ^(e)	200	212,298
		<u>417,422</u>
Morocco — 0.0%		
Morocco Government International Bonds		
2.38%, 12/15/27 ^(e)	200	191,753
5.95%, 03/08/28 ^(e)	400	413,561
		<u>605,314</u>
Netherlands — 0.1%		
BNG Bank NV		
3.50%, 05/19/28 ^{(b)(c)}	995	989,549
4.25%, 01/25/29 ^(b)	740	751,127

Security	Par (000)	Value
Netherlands (continued)		
4.38%, 02/11/28 ^(b)	\$ 61	\$ 61,859
4.50%, 03/01/27 ^(b)	400	403,444
4.75%, 02/01/30 ^(b)	750	777,620
Nederlandse Financierings-Maatschappij voor Ontwikkelingslanden NV		
4.50%, 04/26/28 ^(e)	200	203,358
4.50%, 06/12/29 ^(e)	200	204,565
Nederlandse Waterschapsbank NV		
4.00%, 06/01/28 ^(b)	300	301,934
4.38%, 02/28/29 ^(b)	500	509,463
4.50%, 01/16/30 ^(b)	200	205,335
		<u>4,408,254</u>
Nigeria — 0.0%		
Nigeria Government International Bonds		
6.13%, 09/28/28 ^(e)	400	393,061
6.50%, 11/28/27 ^(e)	400	401,051
7.14%, 02/23/30 ^(e)	400	397,976
8.38%, 03/24/29 ^(e)	400	415,044
		<u>1,607,132</u>
Norway — 0.1%		
Kommunalbanken AS		
1.50%, 01/20/27 ^(b)	910	884,343
4.00%, 01/19/28 ^(b)	70	70,414
4.13%, 08/29/30 ^(b)	752	762,137
4.25%, 01/24/29 ^(b)	500	507,778
4.50%, 09/01/28 ^(b)	2,040	2,082,284
		<u>4,306,956</u>
Oman — 0.1%		
Oman Government International Bonds		
5.38%, 03/08/27 ^(e)	350	354,551
5.63%, 01/17/28 ^(e)	800	819,811
6.00%, 08/01/29 ^(e)	800	842,053
6.75%, 10/28/27 ^(e)	400	417,545
Oman Sovereign Sukuk Co., 4.88%, 06/15/30 ^(e)	400	410,733
		<u>2,844,693</u>
Pakistan — 0.0%		
Pakistan Global Sukuk Programme Co. Ltd. (The), 7.95%, 01/31/29 ^(e)	400	405,623
Pakistan Government International Bonds, 6.88%, 12/05/27 ^(e)	400	399,069
		<u>804,692</u>
Panama — 0.0%		
Panama Government International Bonds		
3.16%, 01/23/30.....	600	562,315
3.88%, 03/17/28.....	400	393,888
8.88%, 09/30/27.....	350	377,361
9.38%, 04/01/29.....	200	228,223
		<u>1,561,787</u>
Peru — 0.0%		
Corp. Financiera de Desarrollo SA		
2.40%, 09/28/27 ^(e)	200	193,566
5.95%, 04/30/29 ^(e)	200	208,018
Fondo MIVIVIENDA SA, 4.63%, 04/12/27 ^(e)	150	150,616
Peru Government International Bonds		
2.84%, 06/20/30.....	200	187,838
4.13%, 08/25/27.....	100	100,372
		<u>840,410</u>

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iShares® Core 1-5 Year USD Bond ETF
(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Philippines — 0.1%		
Philippines Government International Bonds		
3.00%, 02/01/28	\$ 800	\$ 782,155
3.23%, 03/29/27	200	197,568
3.75%, 01/14/29	400	396,043
4.63%, 07/17/28	200	203,088
5.17%, 10/13/27	200	204,059
9.50%, 02/02/30	600	722,366
ROP Sukuk Trust, 5.05%, 06/06/29 ^(e)	400	411,077
		2,916,356
Poland — 0.1%		
Bank Gospodarstwa Krajowego, 6.25%, 10/31/28 ^(e)	400	425,030
Republic of Poland Government International Bonds		
4.63%, 03/18/29	400	407,516
4.88%, 02/12/30	800	823,927
5.50%, 11/16/27	600	618,797
		2,275,270
Qatar — 0.1%		
Qatar Government International Bonds		
3.75%, 04/16/30 ^(e)	1,000	993,647
4.00%, 03/14/29 ^(e)	1,200	1,206,593
4.50%, 02/27/28 ^(e)	200	203,238
4.50%, 04/23/28 ^(e)	1,000	1,015,329
4.63%, 05/29/29 ^(e)	200	205,315
9.75%, 06/15/30 ^{(b)(c)}	400	498,145
		4,122,267
Romania — 0.1%		
Romanian Government International Bonds		
3.00%, 02/27/27 ^(e)	400	392,210
5.25%, 11/25/27 ^(e)	400	405,045
5.75%, 09/16/30 ^(e)	600	613,732
5.88%, 01/30/29 ^(e)	550	565,882
6.63%, 02/17/28 ^(e)	500	519,979
		2,496,848
Saudi Arabia — 0.3%		
KSA Sukuk Ltd.		
2.97%, 10/29/29 ^(e)	800	764,589
3.63%, 04/20/27 ^(e)	1,400	1,389,129
4.27%, 05/22/29 ^(e)	800	801,337
4.30%, 01/19/29 ^(e)	400	401,047
5.27%, 10/25/28 ^(e)	800	824,222
Saudi Government International Bonds		
2.50%, 02/03/27 ^(e)	600	588,035
3.25%, 10/22/30 ^(e)	200	190,655
3.63%, 03/04/28 ^(e)	1,600	1,582,068
4.38%, 04/16/29 ^(e)	1,200	1,207,732
4.50%, 04/17/30 ^(e)	800	809,096
4.75%, 01/18/28 ^(e)	1,000	1,012,860
4.75%, 01/16/30 ^(e)	1,000	1,018,962
5.13%, 01/13/28 ^(e)	1,600	1,633,723
		12,223,455
Serbia — 0.0%		
Serbia International Bonds, 6.25%, 05/26/28 ^(e)	200	208,362
South Africa — 0.0%		
Republic of South Africa Government International Bonds		
4.30%, 10/12/28	600	595,589

Security	Par (000)	Value
South Africa (continued)		
4.85%, 09/27/27	\$ 200	\$ 202,283
4.85%, 09/30/29	600	599,520
5.88%, 06/22/30	400	413,685
		1,811,077
South Korea — 0.4%		
Export-Import Bank of Korea		
1.13%, 12/29/26	400	387,136
1.25%, 09/21/30	200	176,326
1.63%, 01/18/27	400	389,340
1.75%, 10/19/28 ^(e)	200	188,193
2.38%, 04/21/27	200	195,655
3.75%, 09/22/30	400	396,484
4.00%, 09/11/27	200	200,297
4.00%, 09/11/29	200	200,362
4.25%, 09/15/27	400	402,440
4.50%, 01/11/29	200	203,219
4.63%, 01/11/27	200	201,609
4.63%, 01/14/28	200	203,118
4.72%, 09/22/28, (1-day SOFR + 0.46%) ^(a)	200	200,225
4.88%, 01/14/30	400	414,201
5.00%, 01/11/28	400	409,304
5.10%, 09/11/29, (1-day SOFR + 0.82%) ^(a)	200	202,428
5.13%, 09/18/28	600	620,202
5.18%, 11/21/28, (1-day SOFR + 0.88%) ^{(a)(e)}	200	202,506
Industrial Bank of Korea		
4.00%, 09/30/29 ^(e)	200	200,108
4.38%, 06/24/30 ^(e)	200	203,514
5.38%, 10/04/28 ^(e)	200	208,193
Korea Development Bank (The)		
1.38%, 04/25/27	200	192,759
3.75%, 09/16/30	285	282,745
4.13%, 10/16/27	200	200,866
4.38%, 02/15/28	400	404,312
4.50%, 02/15/29 ^(c)	600	610,078
4.63%, 02/15/27	600	605,373
4.63%, 02/03/28	200	203,198
4.75%, 06/26/27 ^(e)	200	202,687
4.88%, 02/03/30	400	414,516
5.05%, 02/03/30, (1-day SOFR + 0.76%) ^(a)	200	201,650
5.38%, 10/23/28	200	208,377
Korea Electric Power Corp.		
4.00%, 06/14/27 ^(e)	200	199,698
4.75%, 02/13/28 ^(e)	200	202,819
4.88%, 01/31/27 ^(e)	200	201,815
Korea Expressway Corp., 5.00%, 05/14/27 ^(e)	200	202,994
Korea Gas Corp.		
4.25%, 07/10/30 ^(e)	200	201,626
4.88%, 07/05/28 ^(e)	200	204,170
5.00%, 07/08/29 ^(e)	200	206,292
Korea Housing Finance Corp.		
3.88%, 09/17/30 ^(e)	200	198,522
4.13%, 03/12/28 ^(e)	200	200,610
4.63%, 02/24/28 ^(e)	400	405,501
4.88%, 08/27/27 ^(e)	200	203,035
5.13%, 01/21/30 ^(e)	200	208,100

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Security	Par (000)	Value
South Korea (continued)		
Korea Hydro & Nuclear Power Co. Ltd. 4.25%, 07/27/27 ^(e)	\$ 200	\$ 200,495
4.63%, 07/29/29 ^(e)	200	203,000
5.00%, 07/18/28 ^(e)	200	204,583
5.08%, 07/30/30.....	200	200,745
Korea International Bonds		
2.50%, 06/19/29.....	200	191,071
2.75%, 01/19/27.....	200	197,566
3.50%, 09/20/28.....	400	396,546
3.63%, 10/29/30.....	400	397,286
4.50%, 07/03/29.....	400	409,185
Korea Land & Housing Corp.		
4.25%, 05/28/27 ^(e)	200	200,553
4.25%, 10/22/27 ^(e)	200	200,677
Korea Mine Rehabilitation & Mineral Resources Corp.		
5.13%, 05/08/29 ^(e)	200	205,413
5.38%, 05/11/28 ^(e)	200	205,329
Korea National Oil Corp.		
2.13%, 04/18/27 ^(e)	200	194,463
3.38%, 03/27/27 ^(e)	200	198,035
4.00%, 09/29/28 ^(b)	200	199,629
4.13%, 09/30/27 ^(e)	200	200,108
4.13%, 09/29/30 ^(b)	200	199,452
4.25%, 09/30/29 ^(e)	200	200,678
4.63%, 03/31/28 ^(e)	200	202,385
4.75%, 03/31/30 ^(e)	200	204,426
4.88%, 04/03/27 ^(e)	200	202,079
4.88%, 04/03/28 ^(e)	200	203,498
4.88%, 04/03/29 ^(e)	200	204,558
4.93%, 09/29/28, (1-day SOFR + 0.67%) ^{(a)(b)}	200	200,225
		<u>17,588,588</u>
Sri Lanka — 0.0%		
Sri Lanka Government International Bonds		
3.10%, 01/15/30 ^{(e)(h)}	304	285,795
4.00%, 04/15/28 ^(e)	317	304,242
		<u>590,037</u>
Supranational — 2.1%		
Africa Finance Corp.		
2.88%, 04/28/28 ^(b)	200	190,743
3.75%, 10/30/29 ^(e)	400	381,591
African Development Bank		
3.50%, 09/18/29.....	640	634,876
3.88%, 06/12/28.....	30	30,165
4.00%, 03/18/30.....	815	823,557
4.13%, 02/25/27.....	685	688,195
4.38%, 11/03/27.....	620	628,401
4.38%, 03/14/28.....	1,245	1,265,043
4.63%, 01/04/27.....	845	853,099
Arab Energy Fund (The), 4.90%, 02/26/30 ^(e)	200	204,510
Arab Petroleum Investments Corp., 5.43%, 05/02/29 ^(b)	400	414,947
Asian Development Bank		
1.25%, 06/09/28.....	180	169,400
1.50%, 01/20/27.....	2,090	2,034,788
1.75%, 09/19/29.....	605	562,557
1.88%, 03/15/29.....	515	485,887
1.88%, 01/24/30.....	620	575,618
2.38%, 08/10/27.....	90	88,023

Security	Par (000)	Value
Supranational (continued)		
2.50%, 11/02/27.....	\$ 145	\$ 141,791
2.63%, 01/12/27.....	150	148,025
2.75%, 01/19/28.....	1,035	1,015,605
3.13%, 08/20/27.....	910	901,564
3.13%, 09/26/28.....	225	221,755
3.63%, 08/28/29 ^(c)	1,143	1,140,226
3.75%, 04/25/28.....	2,781	2,787,838
3.75%, 08/28/30.....	435	434,837
4.13%, 01/12/27.....	1,190	1,195,006
4.13%, 05/30/30.....	685	695,733
4.38%, 01/14/28.....	1,705	1,731,616
4.38%, 03/06/29.....	1,294	1,322,005
4.50%, 08/25/28.....	1,285	1,314,454
5.82%, 06/16/28.....	185	194,607
6.22%, 08/15/27.....	340	352,702
6.38%, 10/01/28.....	40	42,555
Asian Infrastructure Investment Bank (The)		
3.75%, 09/14/27.....	300	300,414
4.00%, 01/15/27 ^(e)	220	220,565
4.00%, 01/18/28.....	1,220	1,228,737
4.13%, 01/18/29.....	1,345	1,363,208
4.50%, 01/16/30.....	745	766,994
Banque Ouest Africaine de Developpement, Corp. Andina de Fomento		
2.25%, 02/08/27.....	235	229,733
4.13%, 01/07/28.....	650	651,984
5.00%, 01/24/29.....	755	777,515
5.00%, 01/22/30.....	820	849,262
6.00%, 04/26/27.....	1,080	1,110,315
Council of Europe Development Bank		
3.63%, 01/26/28.....	15	14,984
4.13%, 01/24/29.....	935	947,509
4.50%, 01/15/30.....	360	370,617
4.63%, 06/11/27.....	460	466,195
European Bank for Reconstruction & Development		
4.13%, 01/25/29.....	1,310	1,327,927
4.38%, 03/09/28.....	880	893,891
European Investment Bank		
0.63%, 10/21/27.....	200	188,628
0.88%, 05/17/30.....	15	13,230
1.38%, 03/15/27.....	370	358,616
1.63%, 10/09/29.....	220	203,556
1.75%, 03/15/29.....	265	249,068
2.38%, 05/24/27.....	210	205,874
3.25%, 11/15/27.....	1,405	1,394,415
3.63%, 07/15/30.....	10	9,950
3.75%, 11/15/29.....	1,350	1,352,423
3.88%, 03/15/28.....	3,710	3,730,411
3.88%, 06/15/28.....	1,115	1,121,892
4.00%, 02/15/29.....	2,885	2,914,896
4.38%, 03/19/27.....	1,025	1,034,108
4.50%, 10/16/28.....	1,065	1,090,522
4.50%, 03/14/30.....	2,375	2,448,748
4.75%, 06/15/29.....	1,595	1,652,347
Inter-American Development Bank		
0.63%, 09/16/27.....	200	189,111
1.13%, 07/20/28.....	280	261,954
1.50%, 01/13/27.....	190	185,015
2.25%, 06/18/29.....	1,160	1,103,919

Schedule of Investments (continued)

October 31, 2025

iShares® Core 1-5 Year USD Bond ETF
(Percentages shown are based on Net Assets)

Security	Par (000)	Value	Security	Par (000)	Value
Supranational (continued)			Thailand — 0.0%		
2.38%, 07/07/27	\$ 505	\$ 494,373	Export Import Bank of Thailand, 5.35%, 05/16/29 ^(e)	\$ 200	\$ 206,973
3.13%, 09/18/28	630	621,114	Trinidad and Tobago — 0.0%		
3.50%, 09/14/29	255	253,177	Trinidad & Tobago Government International Bonds, 4.50%, 06/26/30 ^(e)	200	191,047
3.75%, 06/14/30	200	200,082	Turkey — 0.3%		
4.00%, 01/12/28	3,490	3,515,732	Hazine Mustesarligi Varlik Kiralama AS		
4.13%, 02/15/29	1,605	1,627,545	6.50%, 04/26/30 ^(e)	600	621,200
4.38%, 02/01/27	370	372,702	6.75%, 09/01/30 ^(e)	800	831,882
4.50%, 02/15/30	1,420	1,463,365	7.25%, 02/24/27 ^(e)	1,000	1,034,148
4.80%, 01/22/30	5	5,040	8.51%, 01/14/29 ^(e)	800	878,014
Inter-American Investment Corp.			Istanbul Metropolitan Municipality, 10.50%, 12/06/28 ^(e)	200	219,368
3.63%, 02/17/27	395	393,796	Turkiye Government International Bonds		
4.13%, 02/15/28	90	90,697	5.13%, 02/17/28	400	401,372
4.25%, 02/14/29	410	415,654	5.25%, 03/13/30	600	590,970
4.25%, 04/01/30	275	279,473	6.00%, 03/25/27	1,000	1,018,960
4.75%, 09/19/28	875	897,936	6.13%, 10/24/28	800	819,139
International Bank for Reconstruction & Development			7.63%, 04/26/29	1,000	1,067,699
0.75%, 11/24/27	1,435	1,353,099	8.60%, 09/24/27	600	641,914
0.75%, 08/26/30	1,000	868,730	9.13%, 07/13/30	800	909,010
0.88%, 05/14/30	1,065	939,105	9.38%, 03/14/29	600	671,983
1.13%, 09/13/28	1,390	1,295,624	9.88%, 01/15/28	1,200	1,320,214
1.38%, 04/20/28	2,094	1,983,246	11.88%, 01/15/30	400	500,462
1.75%, 10/23/29	790	733,336	Turkiye Ihracat Kredi Bankasi AS		
2.50%, 11/22/27	650	635,351	6.38%, 10/03/30 ^(b)	200	198,619
3.13%, 06/15/27	3,505	3,474,789	7.50%, 02/06/28 ^(e)	200	207,368
3.50%, 07/12/28	2,295	2,286,454	9.00%, 01/28/27 ^(e)	200	210,166
3.50%, 10/28/30	3,000	2,964,312			12,142,488
3.63%, 05/05/28	20	19,997	Ukraine — 0.0%		
3.63%, 09/21/29 ^(e)	260	259,270	Ukraine Government International Bonds, 4.50%, 02/01/29 ^{(e)(h)}	463	317,650
3.88%, 10/16/29	1,570	1,579,768	United Arab Emirates — 0.1%		
3.88%, 02/14/30	1,695	1,704,909	Abu Dhabi Government International Bonds		
4.00%, 07/25/30	1,310	1,323,608	1.63%, 06/02/28 ^(e)	600	566,915
4.13%, 03/20/30	3,445	3,500,083	2.50%, 09/30/29 ^(e)	800	761,255
4.63%, 08/01/28	1,705	1,748,302	3.13%, 10/11/27 ^(e)	1,400	1,386,017
International Development Association			3.13%, 04/16/30 ^(e)	1,000	972,394
4.00%, 06/11/30 ^(b)	610	615,534	3.63%, 10/02/28 ^(b)	200	199,054
4.38%, 06/11/29 ^(b)	1,345	1,374,344	4.88%, 04/30/29 ^(e)	600	621,596
4.38%, 11/27/29 ^(b)	1,075	1,100,164	Dubai DOF Sukuk Ltd., 5.00%, 04/30/29 ^(e) ..	400	415,936
Series GDIF, 0.75%, 06/10/27 ^(e)	415	395,880	Sharjah Sukuk Program Ltd.		
International Finance Corp.			2.94%, 06/10/27 ^(e)	400	389,194
3.88%, 07/02/30	50	50,303	3.23%, 10/23/29 ^(e)	200	189,783
4.25%, 07/02/29	765	779,678	4.23%, 03/14/28 ^(e)	400	397,024
4.38%, 01/15/27	265	266,827			5,899,168
4.50%, 01/21/28	130	132,346	United Kingdom — 0.0%		
4.50%, 07/13/28	905	924,732	Bank of England Euro Note		
Nordic Investment Bank			3.75%, 10/15/30 ^(b)	10	9,990
3.38%, 09/08/27	200	198,881	4.50%, 03/05/27 ^(b)	575	580,739
3.75%, 05/09/30	200	200,153	International Finance Facility for Immunisation Co., 4.13%, 10/29/27 ^(e)	116	116,722
4.38%, 03/14/28	1,040	1,056,767			707,451
		99,576,509	Uruguay — 0.0%		
Sweden — 0.1%			Uruguay Government International Bonds, 4.38%, 10/27/27	267	267,273
Kommuninvest I Sverige AB, 4.13%, 04/21/27 ^(b)	50	50,206			
Svensk Exportkredit AB					
2.25%, 03/22/27	75	73,388			
3.75%, 09/13/27	465	465,105			
3.75%, 07/29/30	750	748,151			
4.13%, 06/14/28	485	489,822			
4.25%, 02/01/29	405	411,079			
		2,237,751			

Schedule of Investments (continued)

October 31, 2025

iShares® Core 1-5 Year USD Bond ETF
(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Uzbekistan — 0.0%		
Republic of Uzbekistan International Bonds		
5.38%, 02/20/29 ^(e)	\$ 200	\$ 201,495
7.85%, 10/12/28 ^(e)	200	215,270
		<u>416,765</u>
Total Foreign Government Obligations — 6.5% (Cost: \$296,977,426)		<u>302,794,785</u>

Municipal Debt Obligations

California — 0.1%

San Francisco City & County Public Utilities Commission Wastewater Revenue RB, Class A, 4.66%, 10/01/27	250	253,608
State of California GO		
4.50%, 08/01/29	500	511,771
5.13%, 09/01/29	200	209,180
University of California RB, Series BG, 1.32%, 05/15/27	600	577,311
		<u>1,551,870</u>

Florida — 0.0%

State Board of Administration Finance Corp. RB, 1.71%, 07/01/27 ^(c)	250	241,160
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Oregon — 0.0%

State of Oregon GO, 5.89%, 06/01/27	276	281,434
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Wisconsin — 0.0%

State of Wisconsin RB, Series C, 3.15%, 05/01/27	215	213,128
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Total Municipal Debt Obligations — 0.1%

(Cost: \$2,257,241)		<u>2,287,592</u>
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U.S. Government & Agency Obligations

Mortgage-Backed Securities — 3.6%

Federal Home Loan Mortgage Corp.		
2.50%, 01/01/30	137	133,994
2.50%, 08/01/31	129	125,041
2.50%, 10/01/31	337	325,466
2.50%, 12/01/31	194	187,014
2.50%, 02/01/32	228	220,016
2.50%, 01/01/33	592	569,669
3.00%, 05/01/29	3,424	3,388,320
3.00%, 05/01/30	129	126,718
3.00%, 06/01/30	9	8,922
3.00%, 07/01/30	103	101,072
3.00%, 12/01/30	142	140,163
3.00%, 05/01/31	57	55,879
3.00%, 06/01/31	39	38,823
3.50%, 05/01/32	34	33,351
3.50%, 09/01/32	25	24,526
3.50%, 07/01/33	65	64,415
3.50%, 06/01/34	310	303,642
4.00%, 05/01/33	58	57,794
6.50%, 02/01/45 ^(a)	5	4,614
Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates Series K077, Class A2, 3.85%, 05/25/28 ^(a)	804	802,410

Security	Par (000)	Value
Mortgage-Backed Securities (continued)		
Series K098, Class A2, 2.43%, 08/25/29	\$ 5,000	\$ 4,739,293
Series K-1512, Class A2, 2.99%, 05/25/31	460	435,934
Series K-1512, Class A3, 3.06%, 04/25/34	450	408,927
Series K154, Class A2, 3.42%, 04/25/32	1,300	1,274,133
Series K739, Class A2, 1.34%, 09/25/27	1,964	1,884,211
Federal National Mortgage Association		
6.33%, 12/01/44 ^(a)	6	6,064
6.59%, 04/01/44 ^(a)	18	18,181
Series 2016-M3, Class A2, 2.70%, 02/25/26	2,890	2,874,815
Series 2017-M7, Class A2, 2.96%, 02/25/27 ^(a)	767	756,701
Uniform Mortgage-Backed Securities		
1.50%, 02/01/36	1,628	1,471,210
1.50%, 03/01/36	1,775	1,596,706
1.50%, 10/01/36	1,774	1,596,683
1.50%, 11/01/36	1,464	1,322,546
1.50%, 02/01/37	10,054	9,020,287
1.50%, 03/01/37	7,208	6,461,959
1.50%, 08/01/37	1,263	1,133,023
2.00%, 10/01/35	6,915	6,423,700
2.00%, 11/01/35	2,213	2,057,514
2.00%, 12/01/35	4,665	4,328,141
2.00%, 02/01/36	14,297	13,268,216
2.00%, 03/01/36	5,303	4,910,186
2.00%, 04/01/36	1,964	1,813,610
2.00%, 05/01/36	9,002	8,339,153
2.00%, 06/01/36	747	689,926
2.00%, 07/01/36	5,242	4,840,661
2.00%, 08/01/36	560	517,751
2.00%, 10/01/36	1,214	1,120,397
2.00%, 11/01/36	5,784	5,335,716
2.00%, 12/01/36	7,870	7,256,805
2.00%, 01/01/37	5,693	5,251,939
2.00%, 02/01/37	3,519	3,247,165
2.00%, 11/18/40 ⁽ⁿ⁾	1,850	1,702,402
2.50%, 07/01/28	132	130,100
2.50%, 12/01/29	27	26,098
2.50%, 03/01/30	26	25,107
2.50%, 07/01/30	28	27,404
2.50%, 08/01/30	95	91,755
2.50%, 12/01/30	15	14,656
2.50%, 01/01/31	13	12,688
2.50%, 05/01/31	288	278,551
2.50%, 08/01/31	380	367,889
2.50%, 09/01/31	309	298,251
2.50%, 10/01/31	1,279	1,239,082
2.50%, 12/01/31	465	449,169
2.50%, 01/01/32	981	946,241
2.50%, 02/01/32	376	362,989
2.50%, 03/01/32	378	364,687
2.50%, 04/01/32	2,518	2,432,307
2.50%, 07/01/32	2,621	2,534,909
2.50%, 10/01/32	53	50,746
2.50%, 01/01/33	439	423,644
2.50%, 07/01/35	4,453	4,231,712
2.50%, 10/01/35	476	451,024
2.50%, 03/01/36	1,058	1,002,681
2.50%, 05/01/36	6,887	6,504,555

Schedule of Investments (continued)

October 31, 2025

iShares® Core 1-5 Year USD Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Mortgage-Backed Securities (continued)		
2.50%, 06/01/36	\$ 174	\$ 164,711
2.50%, 07/01/36	430	405,790
2.50%, 08/01/36	2,310	2,179,799
2.50%, 04/01/37	1,341	1,261,831
2.50%, 05/01/37	389	365,954
2.50%, 11/18/40 ⁽ⁿ⁾	1,000	940,524
3.00%, 10/01/27	10	9,616
3.00%, 10/01/28	47	46,713
3.00%, 11/01/28	52	50,940
3.00%, 03/01/30	1,234	1,216,906
3.00%, 04/01/30	33	32,044
3.00%, 07/01/30	23	22,196
3.00%, 08/01/30	80	78,880
3.00%, 09/01/30	116	114,136
3.00%, 10/01/30	61	59,918
3.00%, 11/01/30	14	14,001
3.00%, 12/01/30	58	56,527
3.00%, 01/01/31	698	684,661
3.00%, 02/01/31	358	351,795
3.00%, 03/01/31	81	79,628
3.00%, 04/01/31	44	43,153
3.00%, 06/01/31	243	237,830
3.00%, 09/01/31	76	74,230
3.00%, 10/01/31	12	12,174
3.00%, 01/01/32	243	237,407
3.00%, 02/01/32	519	508,134
3.00%, 03/01/32	80	77,891
3.00%, 06/01/32	258	252,077
3.00%, 11/01/32	272	265,340
3.00%, 12/01/32	447	434,945
3.00%, 10/01/33	337	327,070
3.00%, 07/01/34	138	133,043
3.00%, 09/01/34	1,680	1,625,180
3.00%, 11/01/34	266	257,420
3.00%, 07/01/37	620	596,965
3.50%, 01/01/27	1	1,036
3.50%, 12/01/29	5	4,919
3.50%, 07/01/30	48	47,208
3.50%, 10/01/30	22	21,413
3.50%, 11/01/30	3	3,390
3.50%, 03/01/31	43	42,629
3.50%, 06/01/31	59	58,131
3.50%, 01/01/32	38	37,245
3.50%, 05/01/32	61	59,924
3.50%, 06/01/32	82	81,015
3.50%, 07/01/32	22	21,612
3.50%, 08/01/32	19	18,691
3.50%, 09/01/32	107	105,687
3.50%, 10/01/32	19	18,614
3.50%, 11/01/32	14	13,467
3.50%, 03/01/33	214	211,212
3.50%, 04/01/33	259	255,333
3.50%, 05/01/33	164	161,089
3.50%, 06/01/33	308	303,239
3.50%, 02/01/34	2,290	2,252,666
3.50%, 07/01/34	118	116,939
3.50%, 08/01/34	328	321,325
3.50%, 01/01/35	257	251,164
4.00%, 07/01/29	2	1,769
4.00%, 07/01/32	13	12,503
4.00%, 05/01/33	123	122,816

Security	Par (000)	Value
Mortgage-Backed Securities (continued)		
4.00%, 06/01/33	\$ 61	\$ 61,081
4.00%, 07/01/33	39	38,749
4.00%, 12/01/33	11	11,202
4.00%, 08/01/37	151	149,610
4.00%, 09/01/37	203	200,995
4.00%, 11/01/37	297	293,417
4.00%, 02/01/38	981	970,498
4.00%, 05/01/38	133	131,233
4.00%, 11/01/38	80	79,029
4.00%, 11/01/39	574	566,026
4.00%, 11/15/39 ⁽ⁿ⁾	6,029	5,932,799
4.00%, 12/01/39	3,566	3,514,479
4.00%, 08/01/40	169	166,425
4.50%, 11/15/39 ⁽ⁿ⁾	112	111,794
5.00%, 11/15/39 ⁽ⁿ⁾	178	179,730
		165,253,581
U.S. Government Agency Obligations — 0.0%		
Federal Home Loan Banks, 3.25%, 06/09/28	1,000	989,891
U.S. Government Obligations — 51.5%		
U.S. Treasury Note/Bond		
0.38%, 09/30/27	17,100	16,091,367
0.50%, 04/30/27	18,000	17,184,375
0.50%, 05/31/27	14,000	13,337,188
0.50%, 06/30/27	9,570	9,093,743
0.50%, 08/31/27	10,600	10,022,383
0.50%, 10/31/27	23,100	21,735,656
0.63%, 11/30/27	23,800	22,399,891
0.63%, 12/31/27	4,319	4,054,461
0.75%, 01/31/28	5,985	5,621,224
1.00%, 07/31/28	15,000	13,989,844
1.13%, 02/28/27	6,400	6,191,500
1.13%, 02/29/28	20,000	18,906,250
1.13%, 08/31/28	19,000	17,747,188
1.25%, 11/30/26	19,180	18,686,265
1.25%, 12/31/26	16,750	16,285,449
1.25%, 03/31/28	20,000	18,925,000
1.25%, 04/30/28	6,684	6,313,247
1.25%, 05/31/28	7,129	6,720,196
1.25%, 06/30/28	4,500	4,234,219
1.25%, 09/30/28	10,000	9,355,469
1.38%, 10/31/28	10,000	9,371,094
1.38%, 12/31/28	24,000	22,415,625
1.50%, 01/31/27	30,700	29,886,930
1.50%, 11/30/28	12,000	11,265,938
1.75%, 12/31/26	10,000	9,779,297
1.75%, 01/31/29	30,000	28,296,094
1.88%, 02/28/27	20,000	19,537,500
1.88%, 02/28/29	5,000	4,728,125
2.00%, 11/15/26	17,600	17,292,000
2.25%, 02/15/27	22,300	21,902,781
2.25%, 08/15/27	20,350	19,873,842
2.25%, 11/15/27	20,900	20,351,375
2.38%, 05/15/27	21,450	21,047,812
2.38%, 03/31/29	20,000	19,201,563
2.50%, 03/31/27	24,048	23,666,614
2.63%, 05/31/27	2,000	1,969,063
2.63%, 07/31/29	29,479	28,428,811
2.75%, 04/30/27	21,800	21,519,836
2.75%, 07/31/27	21,440	21,125,100

Schedule of Investments (continued)

October 31, 2025

iShares® Core 1-5 Year USD Bond ETF
(Percentages shown are based on Net Assets)

Security	Par (000)	Value
U.S. Government Obligations (continued)		
2.75%, 02/15/28	\$ 20,000	\$ 19,629,688
2.75%, 05/31/29	25,000	24,259,766
2.88%, 05/15/28	25,000	24,568,359
2.88%, 08/15/28	22,000	21,578,906
2.88%, 04/30/29	25,000	24,382,812
3.13%, 08/31/27	18,447	18,289,192
3.13%, 11/15/28	22,000	21,697,500
3.13%, 08/31/29	31,950	31,348,442
3.25%, 06/30/27	20,000	19,881,250
3.25%, 06/30/29	20,000	19,729,688
3.38%, 09/15/27	9,510	9,470,251
3.38%, 09/15/28	5,501	5,467,478
3.50%, 09/30/27	15,933	15,903,126
3.50%, 01/31/28	14,701	14,669,990
3.50%, 04/30/28	18,422	18,380,263
3.50%, 10/15/28	7,278	7,258,099
3.50%, 09/30/29	25,905	25,757,261
3.63%, 08/31/27	9,342	9,343,825
3.63%, 03/31/28	4,043	4,045,843
3.63%, 05/31/28	4,159	4,161,924
3.63%, 08/15/28	5,799	5,803,530
3.63%, 08/31/29	8,804	8,793,683
3.63%, 03/31/30	2,620	2,613,655
3.63%, 08/31/30	41,367	41,224,801
3.63%, 09/30/30	47,003	46,834,083
3.75%, 04/30/27	40,529	40,595,493
3.75%, 06/30/27	12,103	12,126,639
3.75%, 08/15/27	23,574	23,626,489
3.75%, 04/15/28	7,249	7,273,918
3.75%, 05/15/28	6,540	6,564,525
3.75%, 12/31/28	17,578	17,648,037
3.75%, 05/31/30	25,990	26,048,884
3.88%, 03/31/27	25,660	25,737,180
3.88%, 05/31/27	28,683	28,784,959
3.88%, 07/31/27	12,898	12,952,917
3.88%, 10/15/27	6,732	6,766,186
3.88%, 11/30/27	19,180	19,284,891
3.88%, 12/31/27	19,760	19,874,238
3.88%, 03/15/28	15,320	15,420,538
3.88%, 06/15/28	12,253	12,340,111
3.88%, 07/15/28	5,112	5,147,944
3.88%, 09/30/29	29,108	29,335,406
3.88%, 11/30/29	18,700	18,847,555
3.88%, 12/31/29	20,000	20,154,688
3.88%, 04/30/30	25,129	25,325,320
3.88%, 06/30/30	32,057	32,302,436
3.88%, 07/31/30	26,785	26,987,980
4.00%, 01/15/27	16,625	16,685,395
4.00%, 12/15/27	22,445	22,632,626
4.00%, 02/29/28	11,066	11,164,557
4.00%, 06/30/28	16,000	16,163,750
4.00%, 01/31/29	23,882	24,154,404
4.00%, 07/31/29	41,143	41,641,216
4.00%, 10/31/29	20,000	20,248,438
4.00%, 02/28/30	46,928	47,529,265
4.00%, 03/31/30	30,177	30,561,285
4.00%, 05/31/30	39,213	39,727,671
4.00%, 07/31/30	18,600	18,836,859
4.13%, 01/31/27	20,365	20,468,416
4.13%, 02/15/27	14,809	14,889,408
4.13%, 02/28/27	8,844	8,895,129

Security	Par (000)	Value
U.S. Government Obligations (continued)		
4.13%, 09/30/27	\$ 9,000	\$ 9,085,430
4.13%, 10/31/27	11,000	11,110,000
4.13%, 11/15/27	10,912	11,023,678
4.13%, 07/31/28	19,518	19,783,323
4.13%, 03/31/29	30,000	30,473,437
4.13%, 10/31/29	38,238	38,889,241
4.13%, 11/30/29	9,270	9,428,604
4.13%, 08/31/30	16,024	16,313,183
4.25%, 11/30/26	13,634	13,709,093
4.25%, 12/31/26	33,068	33,265,633
4.25%, 03/15/27	23,921	24,106,948
4.25%, 01/15/28	25,006	25,345,925
4.25%, 02/15/28	14,839	15,048,833
4.25%, 02/28/29	27,780	28,320,408
4.25%, 06/30/29	33,148	33,831,677
4.25%, 01/31/30	32,072	32,786,103
4.38%, 12/15/26	21,037	21,184,916
4.38%, 07/15/27	14,201	14,375,739
4.38%, 08/31/28	14,382	14,675,258
4.38%, 11/30/28	6,242	6,379,031
4.38%, 12/31/29	20,622	21,177,827
4.50%, 04/15/27	7,569	7,658,586
4.50%, 05/15/27	27,461	27,809,626
4.50%, 05/31/29	33,094	34,040,282
4.63%, 11/15/26	4,007	4,042,218
4.63%, 06/15/27	13,540	13,749,976
4.63%, 09/30/28	19,392	19,937,400
4.63%, 04/30/29	15,000	15,485,156
4.88%, 10/31/28	17,732	18,363,703
		<u>2,391,793,717</u>
Total U.S. Government & Agency Obligations — 55.1%		
(Cost: \$2,552,474,816)		<u>2,558,037,189</u>

Shares

Common Stocks

Aerospace & Defense — 0.0%

Incora Top Holdco LLC, NVS ^(d)	6,956	39,789
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Commercial Services & Supplies — 0.0%

MYT Holding LLC, NVS ^(m)	1	—
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Financial Services — 0.0%

HoldCo. ^{(d)(m)}	16,280	—
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Health Care Technology — 0.0%

Quincy Health LLC ^{(d)(m)}	978	—
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Metals & Mining — 0.0%

Foresight Energy LLC ^(d)	112	—
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Total Common Stocks — 0.0%

(Cost \$903,548)		<u>39,789</u>
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Schedule of Investments (continued)

October 31, 2025

iShares® Core 1-5 Year USD Bond ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Preferred Stocks		
Financial Services — 0.0%		
HoldCo. Preference Shares ^(d)	104	\$ —
Total Preferred Stocks — 0.0%		(Cost \$98)
		—
Total Long-Term Investments — 98.3%		
		(Cost: \$4,525,498,818)
		4,559,158,271
Short-Term Securities		
Money Market Funds — 1.5%		
BlackRock Cash Funds: Institutional, SL		
Agency Shares, 4.27% ^{(o)(p)}	45,015,632	45,038,139
BlackRock Cash Funds: Treasury, SL		
Agency Shares, 4.05% ^{(o)(p)(q)}	24,116,359	24,116,359
Total Short-Term Securities — 1.5%		(Cost: \$69,153,475)
		69,154,498
Total Investments — 99.8%		(Cost: \$4,594,652,293)
		4,628,312,769
Other Assets Less Liabilities — 0.2%		11,096,056
Net Assets — 100.0%		\$ 4,639,408,825

- (a) Variable rate security. Interest rate resets periodically. The rate shown is the effective interest rate as of period end. Security description also includes the reference rate and spread if published and available.
- (b) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.
- (c) All or a portion of this security is on loan.
- (d) Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.
- (e) This security may be resold to qualified foreign investors and foreign institutional buyers under Regulation S of the Securities Act of 1933.
- (f) Payment-in-kind security which may pay interest/dividends in additional par/shares and/or in cash. Rates shown are the current rate and possible payment rates.
- (g) Perpetual security with no stated maturity date.
- (h) Step coupon security. Coupon rate will either increase (step-up bond) or decrease (step-down bond) at regular intervals until maturity. Interest rate shown reflects the rate currently in effect.
- (i) Zero-coupon bond.
- (j) Rounds to less than 1,000.
- (k) U.S. dollar denominated security issued by foreign domiciled entity.
- (l) Issuer filed for bankruptcy and/or is in default.
- (m) Non-income producing security.
- (n) Represents or includes a TBA transaction.
- (o) Affiliate of the Fund.
- (p) Annualized 7-day yield as of period end.
- (q) All or a portion of this security was purchased with the cash collateral from loaned securities.

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the year ended October 31, 2025 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Value at 10/31/24	Purchases at Cost	Proceeds from Sales	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 10/31/25	Shares Held at 10/31/25	Income	Capital Gain Distributions from Underlying Funds
BlackRock Cash Funds: Institutional, SL									
Agency Shares	\$32,480,525	\$ 12,559,912 ^(a)	\$ —	\$ (782)	\$ (1,516)	\$45,038,139	45,015,632	\$1,224,645	\$ —
BlackRock Cash Funds: Treasury, SL									
Agency Shares	49,771,847	—	(25,655,488) ^(a)	—	—	24,116,359	24,116,359	297,288 ^(b)	—
				\$ (782)	\$ (1,516)	\$69,154,498		\$1,521,933	\$ —

(a) Represents net amount purchased (sold).

(b) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of collateral investment fees, and other payments to and from borrowers of securities.

October 31, 2025

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of financial instruments at the measurement date. For a description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to the Notes to Financial Statements.

The following table summarizes the Fund's financial instruments categorized in the fair value hierarchy. The breakdown of the Fund's financial instruments into major categories is disclosed in the Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Assets				
Investments				
Long-Term Investments				
Asset-Backed Securities	\$ —	\$ 35,148,052	\$ —	\$ 35,148,052
Collateralized Mortgage Obligations	—	80,485,509	—	80,485,509
Corporate Bonds & Notes	—	1,580,333,688	31,667	1,580,365,355
Foreign Government Obligations	—	302,794,785	—	302,794,785
Municipal Debt Obligations	—	2,287,592	—	2,287,592
U.S. Government & Agency Obligations	—	2,558,037,189	—	2,558,037,189
Common Stocks	—	—	39,789	39,789
Preferred Stocks	—	—	—	—
Short-Term Securities				
Money Market Funds	69,154,498	—	—	69,154,498
	<u>\$ 69,154,498</u>	<u>\$4,559,086,815</u>	<u>\$ 71,456</u>	<u>\$4,628,312,769</u>

See notes to financial statements.

Schedule of Investments

October 31, 2025

iShares® Core International Aggregate Bond ETF (Percentages shown are based on Net Assets)

Security	Par (000)	Value	Security	Par (000)	Value
Corporate Bonds & Notes			Australia (continued)		
Australia — 0.4%			1.13%, 01/18/28 ^(a) EUR 400 \$ 448,321		
AGI Finance Pty Ltd.			2.86%, 02/26/32 ^(a) EUR 1,400 1,617,852		
2.12%, 06/24/27..... AUD 200 \$ 126,675			3.00%, 09/04/26 ^(a) GBP 100 130,227		
4.83%, 09/25/31 ^(a) AUD 200 130,097			3.77%, 08/31/27 ^(a) EUR 600 710,934		
Amcor U.K. Finance PLC, 1.13%, 06/23/27..... EUR 200 225,272			3.79%, 08/26/37, (5-year EURIBOR ICE Swap + 1.32%) ^{(a)(b)} EUR 100 115,926		
APA Infrastructure Ltd.			4.27%, 06/04/34, (5-year EURIBOR ICE Sw1.35%) ^(b) EUR 300 359,109		
0.75%, 03/15/29 ^(a) EUR 300 322,807			4.75%, 01/09/30 ^(a) AUD 1,000 664,641		
1.25%, 03/15/33 ^(a) EUR 200 196,572			4.90%, 08/17/28..... AUD 200 133,317		
3.50%, 03/22/30 ^(a) GBP 450 562,325			4.95%, 04/14/32, (3-month BB Swap + 1.90%) ^(b) AUD 600 395,160		
ASB Bank Ltd., 2.97%, 03/27/30 ^(a) EUR 100 116,655			5.25%, 09/12/35, (3-month BB Swap + 1.71.7%) ^{(a)(b)} AUD 400 264,314		
Aurizon Finance Pty Ltd., 3.00%, 03/09/28..... AUD 100 63,094			6.15%, 11/27/39, (3-month BB Swap + 1.65%) ^(b) AUD 200 136,017		
Aurizon Network Pty Ltd., 6.10%, 09/12/31 ^(a) AUD 200 135,813			6.70%, 03/15/38, (3-month BB Swap + 2.45%) ^(b) AUD 600 422,865		
Ausgrid Finance Pty Ltd.			Computershare U.S. Inc., 1.13%, 10/07/31 ^(a) EUR 500 501,684		
3.51%, 02/14/33 ^(a) EUR 100 115,801			ElectraNet Pty Ltd., 5.30%, 07/10/31 ^(a) AUD 200 132,585		
5.41%, 03/28/31..... AUD 400 266,744			GAIF Bond Issuer Pty Ltd., 4.74%, 06/03/30 ^(a) AUD 200 131,609		
AusNet Services Holdings Pty Ltd.			Glencore Capital Finance DAC		
0.63%, 08/25/30 ^(a) EUR 300 308,525			1.13%, 03/10/28 ^{(a)(c)} EUR 550 615,663		
2.60%, 07/31/29..... AUD 300 182,579			3.67%, 10/06/32 ^(a) EUR 425 492,524		
6.13%, 05/31/33..... AUD 400 278,062			3.75%, 02/04/32 ^(a) EUR 200 235,274		
Australia & New Zealand Banking Group Ltd.			Lendlease Finance Ltd., 3.70%, 03/31/31 ^(a) AUD 100 57,834		
0.75%, 09/29/26 ^(a) EUR 200 227,524			Lonsdale Finance Pty Ltd., 2.45%, 11/20/26 ^(a) AUD 200 128,538		
2.48%, 06/04/29 ^(a) EUR 550 633,897			Macquarie Bank Ltd.		
3.71%, 07/31/35, (5-year EURIBOR ICE Swap + 1.32%) ^{(a)(b)} EUR 500 584,024			2.78%, 02/25/30 ^(a) EUR 700 811,348		
5.00%, 06/18/29..... AUD 1,003 671,476			3.20%, 09/17/29 ^(a) EUR 800 939,980		
5.10%, 02/03/33, (5-year EUR Swap + 2.12.15%) ^{(a)(b)} EUR 200 241,928			5.95%, 03/01/34, (3-month BB Swap + 1.95%) ^(b) AUD 400 269,875		
5.91%, 08/12/32, (3-month BB Swap + 2.72.7%) ^(b) AUD 500 334,893			Macquarie Group Ltd.		
6.12%, 07/25/39, (3-month BB Swap + 1.81.83%) ^(b) AUD 1,000 678,967			0.63%, 02/03/27 ^(a) EUR 500 564,014		
6.74%, 02/10/38, (3-month BB Swap + 2.80%) ^{(a)(b)} AUD 550 388,129			0.95%, 05/21/31 ^(a) EUR 300 309,954		
Australia Pacific Airports Melbourne Pty Ltd.			2.13%, 10/01/31 ^(a) GBP 300 342,615		
3.76%, 11/25/31..... AUD 300 183,932			National Australia Bank Ltd.		
4.00%, 06/07/34 ^(a) EUR 200 239,069			0.00%, 01/06/29 ^(a) EUR 600 640,261		
4.38%, 05/24/33 ^(a) EUR 200 245,471			0.75%, 01/30/26 ^(a) EUR 200 229,797		
5.95%, 06/16/55, (3-month BB Swap + 2.22.2%) ^{(a)(b)} AUD 400 268,397			1.13%, 05/20/31 ^(a) EUR 236 250,481		
Bank of New Zealand, 3.71%, 12/20/28 ^(a) EUR 1,000 1,193,573			1.38%, 08/30/28 ^(a) EUR 350 391,908		
Bank of Queensland Ltd.			2.35%, 08/30/29 ^(a) EUR 300 343,387		
2.73%, 06/18/30 ^(a) EUR 100 115,161			2.72%, 08/27/30 ^(a) EUR 500 579,197		
3.30%, 07/30/29 ^(a) EUR 400 471,427			2.85%, 03/03/32 ^(a) EUR 300 345,950		
BHP Billiton Finance Ltd.			2.90%, 02/25/27..... AUD 500 322,592		
3.64%, 09/04/35 ^(a) EUR 300 346,517			3.13%, 02/28/30 ^(a) EUR 200 234,397		
Series 12, 4.30%, 09/25/42..... GBP 200 222,271			3.15%, 02/05/31 ^(a) EUR 300 353,043		
Series 13, 3.13%, Series 13, 04/29/33 ^(a) EUR 100 114,119			4.40%, 05/12/28..... AUD 200 131,615		
Series 17, 1.50%, 04/29/30 ^(a) EUR 345 374,446			4.85%, 03/22/29..... AUD 200 133,315		
Brambles Finance PLC, 1.50%, 10/04/27 ^(a) EUR 350 396,997			5.40%, 11/16/28..... AUD 200 135,277		
Brambles USA Inc., 3.63%, 04/02/33 ^(a) EUR 100 117,835			5.74%, 02/09/34, (3-month BB Swap + 1.95%) ^{(a)(b)} AUD 400 269,053		
Brisbane Airport Corp. Pty Ltd., 4.50%, 12/30/30..... AUD 300 192,710			5.77%, 07/30/40, (3-month BB Swap + 1.71.7%) ^{(a)(b)} AUD 800 529,780		
Charter Hall LWR Pty Ltd., 2.09%, 03/03/28 ^(a) AUD 100 61,752			6.32%, 08/03/32, (3-month BB Swap + 2.80%) ^{(a)(b)} AUD 300 202,305		
CIMIC Finance Ltd., 1.50%, 05/28/29 ^(a) EUR 700 754,134			6.34%, 06/06/39, (3-month BB Swap + 2.00%) ^{(a)(b)} AUD 499 344,135		
Coles Group Treasury Pty Ltd., 5.80%, 07/15/31..... AUD 400 273,675			NBN Co. Ltd.		
Commonwealth Bank of Australia			3.38%, 11/29/32 ^(a) EUR 450 528,970		
0.13%, 10/15/29 ^(a) EUR 500 525,494			4.38%, 03/15/33 ^(a) EUR 850 1,055,444		
0.50%, 07/27/26 ^(a) EUR 100 113,960					
0.88%, 02/19/29 ^(a) EUR 600 657,641					

Schedule of Investments (continued)

October 31, 2025

iShares® Core International Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Australia (continued)		
5.20%, 08/25/28 ^(a)	AUD 600	\$ 401,957
5.35%, 03/06/35 ^(a)	AUD 500	334,564
Network Finance Co. Pty. Ltd., 6.06%, 06/19/30.....	AUD 200	137,259
Norfina Ltd., 4.60%, 05/21/30 ^(a)	AUD 300	197,467
NSW Electricity Networks Finance Pty Ltd., 2.54%, 09/23/30 ^(a)	AUD 150	87,816
Optus Finance Pty Ltd., 1.00%, 06/20/29 ^(a)	EUR 700	753,613
Origin Energy Finance Ltd. 1.00%, 09/17/29 ^(a)	EUR 230	245,500
5.35%, 09/26/31 ^(a)	AUD 200	131,639
Pacific National Finance Pty. Ltd., 3.80%, 09/08/31 ^(a)	AUD 150	87,690
Port of Newcastle Investments Financing Pty Ltd., 6.10%, 07/18/33 ^(a)	AUD 300	201,718
Qantas Airways Ltd. 2.95%, 11/27/29 ^(a)	AUD 250	152,523
5.25%, 09/09/30 ^(a)	AUD 200	132,998
QBE Insurance Group Ltd., 5.80%, 05/21/36, (3-month BB Swap + 1.91.95%) ^(b)	AUD 200	133,250
Scentre Group Trust 1 5.35%, 09/18/35 ^(a)	AUD 200	129,014
5.90%, 03/31/55, (3-month BB Swap + 2.00%) ^{(a)(b)}	AUD 400	267,507
Scentre Group Trust 1/Scentre Group Trust 2, 1.45%, 03/28/29 ^(a)	EUR 200	220,676
SGSP Australia Assets Pty Ltd., 3.38%, 10/08/32 ^(a)	EUR 200	230,743
Stockland Trust, 6.10%, 09/12/34.....	AUD 300	206,692
Sydney Airport Finance Co. Pty Ltd., 5.50%, 04/23/32 ^(a)	AUD 400	268,443
Sydney Airport Finance Co. Pty. Ltd. 3.75%, 04/30/32 ^(a)	EUR 400	474,617
4.13%, 04/30/36 ^(a)	EUR 300	358,524
4.38%, 05/03/33 ^(a)	EUR 600	734,005
5.90%, 04/19/34 ^(a)	AUD 200	135,995
Telstra Group Ltd. 1.38%, 03/26/29 ^(a)	EUR 450	499,961
3.38%, 03/02/35 ^(a)	EUR 100	115,872
3.50%, 09/03/36 ^(a)	EUR 200	232,984
5.65%, 03/06/34.....	AUD 400	274,137
Toyota Finance Australia Ltd. 0.44%, 01/13/28 ^(a)	EUR 500	551,539
2.68%, 01/16/29 ^(a)	EUR 100	115,361
3.39%, 03/18/30 ^(a)	EUR 400	471,409
Transurban Finance Co. Pty Ltd., 6.61%, 04/17/40 ^(a)	GBP 100	140,884
Transurban Finance Co. Pty. Ltd. 3.00%, 04/08/30 ^(a)	EUR 200	231,806
3.71%, 03/12/32 ^(a)	EUR 400	474,917
3.97%, 03/12/36 ^(a)	EUR 200	236,990
4.14%, 04/17/35 ^(a)	EUR 200	239,184
4.23%, 04/26/33 ^(a)	EUR 100	121,691
Vicinity Centres Trust, 6.19%, 04/24/34 ^(a)	AUD 200	138,855
Wesfarmers Ltd. 0.95%, 10/21/33 ^(a)	EUR 100	96,631
1.94%, 06/23/28 ^(a)	AUD 200	123,169
3.28%, 06/10/32 ^(a)	EUR 200	232,061
WestConnex Finance Co. Pty Ltd., 3.15%, 03/31/31 ^(a)	AUD 150	88,937
Western Sydney University, 4.75%, 09/17/32 ^(a)	AUD 200	129,669

Security	Par (000)	Value
Australia (continued)		
Westpac Banking Corp. 0.38%, 09/22/36 ^(a)	EUR 300	\$ 253,771
1.13%, 09/05/27 ^(a)	EUR 520	586,835
1.38%, 05/17/32 ^(a)	EUR 300	314,891
2.40%, 01/25/27.....	AUD 200	128,392
2.59%, 05/14/30 ^(a)	EUR 1,000	1,150,610
5.10%, 05/14/29.....	AUD 600	403,256
5.82%, 06/04/40, (3-month BB Swap + 1.71.78%) ^{(a)(b)}	AUD 1,000	664,093
6.93%, 06/23/38, (3-month BB Swap + 2.62.6%) ^{(a)(b)}	AUD 300	214,442
7.20%, 11/15/38, (3-month BB Swap + 2.42.4%) ^(b)	AUD 600	436,713
Westpac Securities NZ Ltd./London, 2.70%, 07/02/30 ^(a)	EUR 300	345,980
Woolworths Group Ltd. 2.80%, 05/20/30 ^(a)	AUD 300	180,296
3.75%, 10/25/32 ^(a)	EUR 200	235,231
5.76%, 04/18/31 ^(a)	AUD 1,000	679,653
5.91%, 11/29/34 ^(a)	AUD 200	135,571
		47,883,528
Austria — 0.3%		
BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 0.00%, 09/23/30 ^(a)	EUR 100	101,284
0.10%, 05/12/31 ^(a)	EUR 200	199,141
0.63%, 06/19/34 ^(a)	EUR 200	187,807
1.13%, 07/31/28 ^(a)	EUR 500	555,967
1.75%, 03/08/30 ^(a)	EUR 300	333,514
2.00%, 08/25/32 ^(a)	EUR 600	652,207
3.13%, 10/03/29, (3-mo. EURIBOR0.950.95%) ^{(a)(b)}	EUR 700	817,150
3.13%, 02/27/31 ^(a)	EUR 1,200	1,411,442
Erste Group Bank AG 0.00%, 09/11/29 ^(a)	EUR 200	209,619
0.25%, 01/27/31 ^(a)	EUR 500	505,564
0.50%, 01/12/37 ^(a)	EUR 200	170,039
0.63%, 04/17/26 ^(a)	EUR 200	229,025
0.63%, 01/18/27 ^(a)	EUR 400	452,678
0.75%, 01/17/28 ^(a)	EUR 1,100	1,226,458
0.88%, 05/22/26 ^(a)	EUR 400	457,938
0.88%, 05/13/27 ^(a)	EUR 800	902,428
2.50%, 09/19/30 ^(a)	EUR 300	344,936
2.88%, 01/09/31 ^(a)	EUR 1,300	1,518,139
3.10%, 05/28/35 ^(a)	EUR 100	115,958
3.13%, 12/12/33 ^(a)	EUR 300	351,984
3.25%, 06/26/31, (3-mo. EURIBOR + 0.88%) ^{(a)(b)}	EUR 200	234,447
3.25%, 01/14/33, (3-mo. EURIBOR0.980.98%) ^{(a)(b)}	EUR 200	232,593
3.63%, 11/26/35, (5-year EURIBOR ICE Sw1.3%) ^{(a)(b)}	EUR 200	230,716
HYPO NOE Landesbank fuer Niederoesterreich und Wien AG 0.00%, 06/18/27.....	EUR 500	556,095
1.63%, 05/11/29.....	EUR 300	335,809
3.00%, 02/05/30.....	EUR 300	351,460
3.25%, 02/27/31 ^(a)	EUR 300	347,405
4.00%, 02/01/27 ^(a)	EUR 1,000	1,173,643
Hypo Vorarlberg Bank AG 0.00%, 10/12/29 ^(a)	EUR 200	207,952

Schedule of Investments (continued)

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(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Austria (continued)		
0.63%, 07/17/26 ^(a)	EUR 300	\$ 342,006
2.75%, 05/13/32 ^(a)	EUR 500	573,798
Mondi Finance PLC		
3.75%, 05/31/32 ^(a)	EUR 200	233,936
3.75%, 05/18/33 ^(a)	EUR 300	348,635
OeBB-Infrastruktur AG		
3.00%, 10/24/33	EUR 475	551,314
3.38%, 05/18/32 ^(a)	EUR 700	834,371
Oesterreichische Kontrollbank AG		
3.13%, 11/15/28 ^(a)	EUR 1,000	1,179,161
4.13%, 07/22/27 ^(a)	GBP 500	659,222
OMV AG		
1.88%, 12/04/28 ^(a)	EUR 456	517,003
2.00%, 04/09/28 ^(a)	EUR 583	668,137
2.88%, (5-year EUR Swap + 3.00.82) ^{(a)(b)(d)}	EUR 100	112,239
3.25%, 09/04/31 ^(a)	EUR 800	943,495
4.37%, (5-year EURIBOR ICE Swap + 2.11%) ^{(a)(b)(d)}	EUR 300	354,579
Raiffeisen Bank International AG		
0.05%, 09/01/27 ^(a)	EUR 500	553,615
0.38%, 09/25/26 ^(a)	EUR 300	340,152
1.50%, 05/24/28 ^(a)	EUR 200	227,268
2.88%, 09/28/26 ^(a)	EUR 300	347,854
3.50%, 08/27/31, (3-mo. EURIBOR + 1.20%) ^{(a)(b)}	EUR 200	232,176
3.50%, 02/18/32, (3-mo. EURIBOR1.251.25%) ^{(a)(b)}	EUR 200	232,856
4.50%, 05/31/30, (3-mo. EURIBOR1.551.55%) ^{(a)(b)}	EUR 200	242,348
5.25%, 01/02/35, (5-year EURIBOR ICE Swap + 3.10%) ^{(a)(b)}	EUR 200	243,869
Raiffeisen Landesbank Vorarlberg mit Revisionsverband eGen, 0.38%, 11/13/34		
EUR 200	181,062	
Raiffeisenlandesbank Niederösterreich-Wien AG		
0.63%, 08/28/26	EUR 100	113,835
2.38%, 08/31/32 ^(a)	EUR 400	444,977
3.25%, 01/11/30 ^(a)	EUR 500	589,160
Raiffeisenlandesbank Oberösterreich AG,		
0.50%, 01/22/35 ^(a)	EUR 200	180,771
Raiffeisen-Landesbank Steiermark AG, 1.38%, 05/11/33 ^(a)		
EUR 100	102,313	
Slovenska Sporitelna AS, 2.75%, 01/30/29 ^(a)		
EUR 500	579,985	
Supernova Invest GmbH, Series „, 5.00%, Series „, 06/24/30 ^(a)		
EUR 100	117,781	
Telekom Finanzmanagement GmbH, 1.50%, 12/07/26 ^(a)		
EUR 300	342,937	
UniCredit Bank Austria AG		
0.25%, 06/21/30 ^(a)	EUR 300	310,769
0.63%, 03/20/29 ^(a)	EUR 200	216,908
1.50%, 05/24/28 ^(a)	EUR 400	451,535
2.38%, 09/20/27 ^(a)	EUR 200	231,021
Verbund AG, 3.25%, 05/17/31 ^(a)		
EUR 600	708,043	
Vienna Insurance Group AG Wiener Versicherung Gruppe		
1.00%, 03/26/36 ^(a)	EUR 200	186,275
4.88%, 06/15/42, (3-mo. EURIBOR + 3.95%) ^{(a)(b)}	EUR 100	121,816

Security	Par (000)	Value
Austria (continued)		
Volksbank Wien AG		
0.13%, 11/19/29	EUR 200	\$ 208,542
0.88%, 03/23/26 ^(a)	EUR 300	343,737
		29,582,899
Belgium — 0.3%		
Ageas SA		
1.88%, 11/24/51, (3-mo. EURIBOR + 3.10%) ^{(a)(b)}	EUR 200	210,525
4.63%, 05/02/56, (3-mo. EURIBOR3.153.15%) ^{(a)(b)}	EUR 100	118,405
Aliaxis Holdings SA, 0.88%, 11/08/28 ^(a)	EUR 500	540,751
Anheuser-Busch InBev Finance Inc., Series MPLE, 4.32%, 05/15/47		
CAD 100	66,829	
Anheuser-Busch InBev SA		
1.15%, 01/22/27 ^(a)	EUR 850	966,547
1.50%, 04/18/30 ^(a)	EUR 568	625,154
2.00%, 03/17/28 ^(a)	EUR 550	630,732
2.00%, 01/23/35 ^(a)	EUR 100	102,397
2.13%, 12/02/27 ^(a)	EUR 150	172,557
2.75%, 03/17/36 ^(a)	EUR 1,370	1,481,503
2.88%, 04/02/32 ^(a)	EUR 2,100	2,403,016
3.45%, 09/22/31 ^(a)	EUR 125	148,054
3.70%, 04/02/40 ^(a)	EUR 450	509,669
3.75%, 03/22/37 ^(a)	EUR 375	438,893
3.88%, 05/19/38 ^(a)	EUR 100	116,729
3.95%, 03/22/44 ^(a)	EUR 375	425,218
3.95%, 03/22/44 ^(a)	EUR 100	113,392
4.13%, 05/19/45 ^(a)	EUR 200	231,378
Argenta Spaarbank NV		
0.75%, 03/03/29 ^(a)	EUR 400	433,938
1.00%, 01/29/27 ^(a)	EUR 600	678,971
2.50%, 10/25/27 ^(a)	EUR 300	347,097
3.13%, 02/06/34 ^(a)	EUR 1,400	1,619,756
Barry Callebaut Services NV		
4.00%, 06/14/29 ^(a)	EUR 200	236,353
4.25%, 08/19/31 ^(a)	EUR 300	356,435
Belfius Bank SA		
0.00%, 08/28/26 ^(a)	EUR 600	679,377
0.13%, 09/14/26 ^(a)	EUR 200	226,522
1.00%, 06/12/28 ^(a)	EUR 300	333,636
2.88%, 02/12/31 ^(a)	EUR 300	349,069
3.38%, 05/28/30 ^(a)	EUR 900	1,051,034
3.75%, 01/22/29 ^(a)	EUR 700	829,077
4.13%, 09/12/29	EUR 800	970,074
bpost SA		
3.29%, 10/16/29 ^(a)	EUR 300	351,595
3.63%, 10/16/34 ^(a)	EUR 300	349,338
Crelan Home Loan SCF, 2.50%, 07/09/30 ^(a)		
EUR 500	572,156	
Crelan SA		
3.88%, 09/15/36, (1-year EURIBOR ICE Sw1.37%) ^{(a)(b)}	EUR 200	233,231
5.25%, 01/23/32, (1-year EURIBOR ICE Swap + 2.75%) ^{(a)(b)}	EUR 200	252,619
6.00%, 02/28/30, (1-year EURIBOR ICE Sw2.85%) ^{(a)(b)}	EUR 200	253,279
Dexia SA, 2.50%, 04/05/28 ^(a)	EUR 300	346,867
Elia Group SA/NV		
1.50%, 09/05/28 ^(a)	EUR 300	336,295
3.88%, 06/11/31 ^(a)	EUR 100	118,340
Elia Transmission Belgium SA		
0.88%, 04/28/30 ^(a)	EUR 300	318,098

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Security	Par (000)	Value
Belgium (continued)		
3.00%, 04/07/29 ^(a)	EUR 200	\$ 232,622
3.75%, 01/16/36 ^(a)	EUR 400	468,491
Ethias SA, 4.75%, 05/07/35 ^(a)	EUR 100	121,718
Euroclear Bank SA, 3.63%, 10/13/27 ^(a)	EUR 500	589,056
Euroclear Holding NV		
1.38%, 06/16/51, (5-year EUR Swap + 1.30%) ^{(a)(b)}	EUR 100	102,306
1.50%, 04/11/30 ^(a)	EUR 400	435,618
Eurogrid GmbH, 4.06%, 05/28/37 ^(a)	EUR 300	354,223
FLUVIUS System Operator CV		
3.50%, 03/12/35 ^(a)	EUR 300	344,063
3.88%, 05/02/34 ^(a)	EUR 800	950,950
FLUVIUS System Operator CVBA		
1.75%, 12/04/26 ^(a)	EUR 400	458,712
2.88%, 05/07/29 ^(a)	EUR 600	696,248
Groupe Bruxelles Lambert NV		
0.13%, 01/28/31 ^(a)	EUR 400	399,359
3.13%, 09/06/29 ^(a)	EUR 200	234,747
ING Belgium SA		
0.00%, 02/20/30 ^(a)	EUR 500	517,380
0.75%, 09/28/26 ^(a)	EUR 400	455,377
2.75%, 08/25/32 ^(a)	EUR 400	459,753
3.00%, 02/15/31 ^(a)	EUR 400	468,444
KBC Bank NV		
0.00%, 12/03/25 ^(a)	EUR 200	230,171
3.13%, 02/22/27 ^(a)	EUR 300	349,688
KBC Group NV		
0.13%, 01/14/29, (3-mo. EURIBOR + 0.60%) ^{(a)(b)}	EUR 900	985,103
0.63%, 12/07/31, (5-year EUR Swap + 0.90.5) ^{(a)(b)}	EUR 400	452,379
0.75%, 01/21/28, (5-year EURIBOR ICE Swap + 3.30%) ^{(a)(b)}	EUR 500	564,573
0.75%, 01/24/30 ^(a)	EUR 400	424,644
3.63%, 08/26/36, (5-year EURIBOR ICE Swap + 1.30%) ^{(a)(b)}	EUR 300	347,602
3.75%, 03/27/32 ^(a)	EUR 500	597,331
4.25%, 11/28/29, (3-mo. EURIBOR + 1.30%) ^{(a)(b)}	EUR 200	241,109
4.38%, 12/06/31 ^(a)	EUR 400	495,770
Lonza Finance International NV, 3.88%, 04/24/36 ^(a)	EUR 851	999,807
Ministeries Van de Vlaamse Gemeenschap, 0.38%, 10/13/26 ^(a)	EUR 100	113,223
Proximus SADP		
3.75%, 03/27/34 ^(a)	EUR 100	117,456
3.75%, 04/08/35 ^(a)	EUR 200	232,627
4.00%, 03/08/30 ^(a)	EUR 700	843,554
4.13%, 11/17/33 ^(a)	EUR 200	241,516
Resa SA/Belgium, Series ., 3.50%, Series ., 05/22/31 ^(a)	EUR 200	234,095
Shurgard Luxembourg Sarl, 4.00%, 05/27/35 ^(a)	EUR 100	116,730
Silfin NV, 5.13%, 07/17/30 ^(a)	EUR 200	243,574
Solvay SA, 3.88%, 04/03/28 ^(a)	EUR 300	353,610
Syensqo SA		
2.75%, 12/02/27 ^(a)	EUR 200	231,372
3.38%, 05/28/31 ^(a)	EUR 200	231,813
4.00%, 05/28/35 ^(a)	EUR 200	233,780

Security	Par (000)	Value
Belgium (continued)		
VGP NV		
1.50%, 04/08/29 ^(a)	EUR 200	\$ 217,658
2.25%, 01/17/30 ^(a)	EUR 400	437,894
		37,371,052
Bermuda — 0.0%		
Athora Holding Ltd.		
5.88%, 09/10/34 ^(a)	EUR 500	625,428
6.63%, 06/16/28 ^(a)	EUR 200	247,969
		873,397
Canada — 1.2%		
407 International Inc.		
2.43%, 05/04/27	CAD 200	142,330
2.84%, 03/07/50	CAD 400	209,645
3.65%, 09/08/44 ^(a)	CAD 600	375,201
3.67%, 03/08/49	CAD 200	122,342
3.83%, 05/11/46	CAD 200	127,060
3.98%, 09/11/52	CAD 25	15,932
4.45%, 09/11/52	CAD 200	137,644
4.54%, 10/09/54	CAD 200	139,414
4.86%, 07/31/53	CAD 300	219,883
4.89%, 04/04/54	CAD 200	147,205
Aeroports de Montreal		
3.03%, 04/21/50	CAD 150	82,665
3.44%, 04/26/51	CAD 150	88,750
Series I, 5.47%, 04/16/40	CAD 150	117,458
Aimco Realty Investors LP, Series 4, 2.71%, 06/01/29	CAD 200	140,769
AIMCo Realty Investors LP		
4.64%, 02/15/30	CAD 300	225,552
4.97%, 05/23/34	CAD 200	153,641
Alberta Powerline LP, 4.07%, 12/01/53	CAD 196	126,745
Alectra Inc.		
1.75%, 02/11/31	CAD 200	133,359
4.31%, 10/30/34	CAD 150	110,776
4.63%, 06/13/34	CAD 150	113,234
5.23%, 11/14/52	CAD 50	38,694
Series A, 2.49%, 05/17/27	CAD 150	106,560
Alimentation Couche-Tard Inc.		
4.01%, 02/12/36 ^(a)	EUR 200	235,543
5.59%, 09/25/30	CAD 400	311,395
Allied Properties Real Estate Investment Trust,		
4.81%, 02/24/29	CAD 1,000	731,596
AltaGas Ltd.		
2.17%, 03/16/27	CAD 350	247,087
3.98%, 10/04/27	CAD 150	108,611
5.14%, 03/14/34	CAD 200	151,966
5.60%, 03/14/54	CAD 200	153,053
AltaLink LP		
3.72%, 12/03/46	CAD 50	31,344
3.99%, 06/30/42	CAD 200	132,974
4.09%, 06/30/45 ^(a)	CAD 100	66,516
4.69%, 11/28/32	CAD 300	227,792
4.92%, 09/17/43	CAD 200	148,448
5.46%, 10/11/55	CAD 200	161,115
Series 20-1, 1.51%, Series 20-1, 09/11/30	CAD 600	399,945
ARC Resources Ltd., 3.58%, 06/17/28	CAD 200	143,918
Atco Ltd/Canada, 3.88%, 05/27/30	CAD 100	72,782
Bank of Montreal		
0.05%, 06/08/29 ^(a)	EUR 400	421,784
0.13%, 01/26/27 ^(a)	EUR 1,000	1,124,229

Schedule of Investments (continued)

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Security	Par (000)	Value
Canada (continued)		
1.55%, 05/28/26.....	CAD 150	\$ 106,398
1.76%, 03/10/26.....	CAD 300	213,362
2.70%, 12/09/26.....	CAD 50	35,707
2.75%, 10/13/26 ^(a)	EUR 300	347,811
3.19%, 03/01/28.....	CAD 500	359,197
3.25%, 01/09/32, (3-mo. EURIBOR + 1.05%) ^{(a)(b)}	EUR 300	347,954
3.65%, 04/01/27.....	CAD 500	360,475
4.08%, 03/05/35 ^(b)	CAD 2,000	1,448,996
4.42%, 07/17/29.....	CAD 600	446,404
4.54%, 12/18/28.....	CAD 200	148,723
4.71%, 12/07/27.....	CAD 600	442,722
4.98%, 07/03/34 ^(b)	CAD 200	149,658
5.04%, 05/29/28.....	CAD 1,000	748,224
5.13%, 10/10/28 ^(a)	GBP 550	738,173
6.53%, 10/27/32 ^(b)	CAD 200	151,963
Bank of Nova Scotia (The)		
0.00%, 01/14/27 ^(a)	EUR 600	674,194
0.00%, 12/15/27 ^(a)	EUR 1,000	1,099,430
0.00%, 09/14/29 ^(a)	EUR 550	575,927
0.25%, 11/01/28 ^(a)	EUR 500	539,643
1.40%, 11/01/27.....	CAD 800	557,714
1.85%, 11/02/26.....	CAD 800	566,100
2.52%, 06/18/29 ^(a)	EUR 100	115,376
2.88%, 05/03/27 ^(a)	GBP 300	386,934
2.95%, 03/08/27.....	CAD 400	285,804
3.10%, 02/02/28.....	CAD 400	286,828
3.25%, 01/18/28 ^(a)	EUR 700	823,277
3.38%, 03/05/33, (3-mo. EURIBOR + 1.13%) ^{(a)(b)}	EUR 300	349,733
3.73%, 06/27/31 ^(b)	CAD 400	289,527
3.81%, 11/15/28 ^(b)	CAD 1,000	724,676
3.84%, 09/26/30 ^(b)	CAD 500	364,116
3.93%, 05/03/32 ^(b)	CAD 400	289,065
4.44%, 11/15/35 ^(b)	CAD 950	703,495
4.95%, 08/01/34 ^(b)	CAD 300	224,435
5.68%, 08/02/33 ^(b)	CAD 700	530,095
BCI QuadReal Realty		
1.07%, 02/04/26.....	CAD 100	71,047
1.75%, 07/24/30.....	CAD 200	134,170
bclMC Realty Corp., 3.00%, 03/31/27.....		
	CAD 100	71,547
Bell Telephone Co. of Canada or Bell Canada		
1.65%, 08/16/27.....	CAD 200	140,217
2.50%, 05/14/30.....	CAD 200	138,354
2.90%, 09/10/29.....	CAD 200	140,878
3.00%, 03/17/31.....	CAD 200	138,537
3.55%, 03/02/26.....	CAD 150	107,012
3.60%, 09/29/27.....	CAD 200	144,001
3.80%, 08/21/28.....	CAD 250	181,125
4.35%, 12/18/45 ^(a)	CAD 200	130,016
4.45%, 02/27/47 ^(a)	CAD 400	262,683
4.55%, 02/09/30.....	CAD 200	148,775
5.15%, 08/24/34.....	CAD 600	456,845
5.15%, 02/09/53.....	CAD 200	143,504
5.25%, 03/15/29.....	CAD 1,000	757,034
5.60%, 08/11/53 ^(a)	CAD 200	152,860
5.85%, 11/10/32.....	CAD 200	158,532
Series M-65, 4.30%, Series M-65, 03/14/33..	CAD 200	144,972
Series M-66, 4.70%, Series M-66, 03/14/36..	CAD 100	72,988
Series M-67, 5.25%, Series M-67, 08/14/55..	CAD 200	145,670

Security	Par (000)	Value
Canada (continued)		
BPC Generation Infrastructure Trust, 4.61%, 09/29/35.....	CAD 200	\$ 144,624
British Columbia Ferry Services Inc., Series 19-1, 2.79%, 10/15/49.....	CAD 100	52,352
British Columbia Investment Management Corp.		
3.40%, 06/02/30.....	CAD 1,000	727,371
4.90%, 06/02/33.....	CAD 500	392,295
Brookfield Corp., 4.82%, 01/28/26.....	CAD 200	142,801
Brookfield Finance II Inc., 5.43%, 12/14/32 ^(a) ...	CAD 500	387,567
Brookfield Infrastructure Finance ULC		
3.41%, 10/09/29.....	CAD 200	142,894
4.19%, 09/11/28.....	CAD 100	73,103
5.44%, 04/25/34.....	CAD 400	308,248
5.98%, 02/14/33.....	CAD 300	238,562
Series 16, 4.53%, Series 16, 09/24/35.....	CAD 200	143,608
Brookfield Renewable Partners ULC		
3.33%, 08/13/50.....	CAD 200	108,054
4.25%, 01/15/29.....	CAD 200	146,733
5.32%, 01/10/54.....	CAD 200	147,981
5.37%, 09/10/55 ^(b)	CAD 100	72,444
5.88%, 11/09/32.....	CAD 1,000	794,874
Series 18, 4.96%, Series 18, 10/20/34.....	CAD 200	150,162
Bruce Power LP		
3.97%, 06/23/26.....	CAD 200	143,193
4.01%, 06/21/29.....	CAD 100	73,232
4.13%, 06/21/33.....	CAD 100	72,456
4.27%, 12/21/34.....	CAD 200	144,378
4.70%, 12/21/27.....	CAD 200	147,539
4.70%, 06/21/31.....	CAD 200	150,441
4.75%, 06/21/49 ^(a)	CAD 100	70,036
Calgary Airport Authority (The)		
3.55%, 10/07/53.....	CAD 200	119,197
Series A, 3.20%, Series A, 10/07/36.....	CAD 500	326,954
Canadian Imperial Bank of Commerce		
0.00%, 04/30/29 ^(a)	EUR 500	529,431
0.04%, 07/09/27 ^(a)	EUR 200	222,122
2.25%, 01/07/27.....	CAD 350	248,346
2.50%, 05/07/30 ^(a)	EUR 900	1,032,306
3.25%, 07/16/31, (3-mo. EURIBOR1.1161.12%) ^{(a)(b)}	EUR 425	493,493
3.80%, 12/10/30 ^(b)	CAD 1,000	726,474
3.81%, 07/09/29 ^(a)	EUR 500	597,012
4.15%, 04/02/35 ^(b)	CAD 300	217,816
4.20%, 04/07/32 ^(b)	CAD 300	217,423
4.90%, 06/12/34 ^(b)	CAD 400	298,310
4.95%, 06/29/27.....	CAD 400	294,436
5.05%, 10/07/27.....	CAD 1,000	740,358
5.30%, 01/16/34 ^(b)	CAD 200	150,684
5.33%, 01/20/33 ^(b)	CAD 500	372,553
Series ., 3.90%, Series ., 06/20/31 ^(b)	CAD 800	582,596
Canadian National Railway Co.		
3.05%, 02/08/50.....	CAD 200	108,810
3.20%, 07/31/28.....	CAD 500	359,733
3.50%, 06/10/30.....	CAD 100	72,028
3.60%, 02/08/49.....	CAD 600	361,801
4.20%, 06/10/35.....	CAD 100	72,380
4.60%, 05/02/29.....	CAD 400	299,202
4.70%, 05/10/53.....	CAD 400	285,342
5.10%, 05/02/54.....	CAD 100	75,754

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Security	Par (000)	Value
Canada (continued)		
Canadian Natural Resources Ltd.		
2.50%, 01/17/28	CAD 200 \$	141,053
3.42%, 12/01/26	CAD 100	71,626
4.15%, 12/15/31	CAD 300	217,661
Canadian Pacific Railway Co.		
2.54%, 02/28/28	CAD 400	283,277
3.05%, 03/09/50	CAD 100	53,769
3.15%, 03/13/29 ^(a)	CAD 100	71,685
4.00%, 06/13/32	CAD 100	72,615
4.40%, 01/13/36	CAD 100	72,990
4.80%, 06/13/55	CAD 200	142,451
6.45%, 11/17/39	CAD 100	84,011
Canadian Tire Corp. Ltd., 5.37%, 09/16/30	CAD 300	230,337
Canadian Utilities Ltd.		
4.41%, 06/24/35	CAD 200	146,824
5.45%, 12/22/55 ^(b)	CAD 200	144,097
Canadian Western Bank		
4.57%, 07/11/28	CAD 200	148,784
5.94%, 12/22/32 ^(b)	CAD 200	150,670
5.95%, 01/29/34 ^(b)	CAD 200	153,513
Capital Power Corp.		
4.42%, 02/08/30	CAD 100	73,665
5.97%, 01/25/34	CAD 400	316,975
Cenovus Energy Inc.		
3.50%, 02/07/28	CAD 300	215,176
3.60%, 03/10/27	CAD 200	143,512
Central 1 Credit Union		
1.32%, 01/29/26	CAD 200	142,139
4.00%, 08/20/30	CAD 100	72,263
CGI Inc., 3.99%, 09/07/27	CAD 100	72,583
Chartwell Retirement Residences, Series E, 3.65%, Series E, 05/06/28	CAD 300	215,818
Choice Properties Real Estate Investment Trust		
3.53%, 06/11/29	CAD 400	287,737
4.29%, 01/16/30	CAD 100	73,607
5.03%, 02/28/31	CAD 200	151,464
5.70%, 02/28/34	CAD 100	78,624
6.00%, 06/24/32	CAD 200	159,019
Series W, 4.63%, Series W, 08/08/35	CAD 200	145,387
Coastal Gaslink Pipeline LP		
Series C, 4.91%, Series C, 06/30/31	CAD 100	76,269
Series E, 5.40%, Series E, 09/30/36	CAD 1,000	786,355
Series H, 5.61%, Series H, 06/30/44	CAD 1,000	787,117
Series J, 5.86%, Series J, 03/30/49	CAD 500	405,159
Cogeco Communications Inc., 4.74%, 02/06/35	CAD 400	290,149
CPPIB Capital Inc., 1.50%, 03/04/33 ^(a)	EUR 750	782,915
Crombie Real Estate Investment Trust, 4.73%, 01/15/32	CAD 400	294,204
CU Inc.		
2.96%, 09/07/49	CAD 200	108,095
3.17%, 09/05/51	CAD 200	110,886
3.55%, 11/22/47	CAD 200	121,072
3.96%, 07/27/45	CAD 25	16,321
4.09%, 09/02/44	CAD 800	533,196
4.54%, 10/24/41	CAD 200	142,374
4.66%, 09/11/54	CAD 200	142,410
4.72%, 09/09/43	CAD 100	72,302
4.79%, 09/16/55	CAD 200	145,192
5.09%, 09/20/53	CAD 300	227,542
5.18%, 11/21/35	CAD 100	77,797
Definity Financial Corp., 4.39%, 09/12/35	CAD 200	144,016

Security	Par (000)	Value
Canada (continued)		
Dollarama Inc.		
3.85%, 12/16/30	CAD 200 \$	145,180
5.17%, 04/26/30	CAD 200	152,934
5.53%, 09/26/28	CAD 200	151,930
Dream Industrial Real Estate Investment Trust		
4.29%, 07/03/30	CAD 200	145,472
Series E, 3.97%, Series E, 04/13/26	CAD 400	286,309
Enbridge Gas Inc.		
2.90%, 04/01/30	CAD 400	282,921
3.20%, 09/15/51	CAD 500	275,433
3.51%, 11/29/47	CAD 200	119,290
4.00%, 08/22/44 ^(a)	CAD 50	32,680
4.20%, 06/02/44	CAD 200	134,321
4.84%, 09/12/55	CAD 100	72,453
4.88%, 06/21/41	CAD 150	109,899
5.67%, 10/06/53	CAD 400	325,975
Enbridge Inc.		
2.99%, 10/03/29	CAD 400	283,011
3.10%, 09/21/33	CAD 1,000	674,365
3.55%, 02/25/28	CAD 100	72,080
3.90%, 02/25/30	CAD 200	145,278
4.10%, 09/21/51	CAD 300	184,893
4.21%, 02/22/30	CAD 200	147,056
4.24%, 08/27/42	CAD 100	65,697
4.56%, 02/25/35	CAD 600	437,440
4.73%, 08/22/34	CAD 100	74,069
5.15%, 12/17/55 ^(b)	CAD 300	215,028
5.32%, 08/22/54	CAD 200	148,214
5.36%, 05/26/33	CAD 100	77,380
5.76%, 05/26/53	CAD 200	157,230
6.51%, 11/09/52	CAD 200	172,614
Enbridge Pipelines Inc.		
3.52%, 02/22/29	CAD 200	144,131
4.20%, 05/12/51	CAD 100	62,772
4.33%, 02/22/49	CAD 1,000	644,530
4.55%, 09/29/45	CAD 200	134,438
5.33%, 04/06/40	CAD 50	36,921
5.82%, 08/17/53	CAD 100	79,505
Energir SEC		
3.04%, 02/09/32	CAD 200	138,367
4.65%, 05/20/55	CAD 100	70,854
4.67%, 09/27/32	CAD 100	75,586
4.83%, 06/02/53	CAD 200	145,790
ENMAX Corp., 3.77%, 06/06/30	CAD 150	108,328
EPCOR Utilities Inc.		
3.11%, 07/08/49	CAD 100	55,421
3.29%, 06/28/51	CAD 200	113,150
3.55%, 11/27/47	CAD 100	60,532
5.33%, 10/03/53	CAD 400	313,561
Equitable Bank, 2.38%, 09/28/29 ^(a)	EUR 500	573,762
Fairfax Financial Holdings Ltd.		
2.75%, 03/29/28 ^(a)	EUR 100	115,181
3.95%, 03/03/31	CAD 350	253,393
4.23%, 06/14/29	CAD 100	73,412
4.25%, 12/06/27	CAD 200	145,624
5.23%, 11/23/54	CAD 300	222,107
Federation des Caisses Desjardins du Quebec		
0.00%, 04/08/26 ^(a)	EUR 100	114,253
0.05%, 11/26/27 ^(a)	EUR 200	219,902
0.25%, 02/08/27 ^(a)	EUR 300	337,235
1.59%, 09/10/26	CAD 200	141,420

Schedule of Investments (continued)

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(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Canada (continued)		
2.68%, 05/29/30 ^(a)	EUR 300	\$ 346,143
3.13%, 05/30/29 ^(a)	EUR 500	587,920
3.25%, 03/28/31 ^(a)	EUR 400	463,838
3.80%, 09/24/29	CAD 300	218,606
4.12%, 08/25/32	CAD 100	73,135
4.26%, 01/24/35 ^{(a)(b)}	CAD 100	73,000
4.41%, 05/19/27	CAD 200	146,027
5.04%, 08/23/32 ^(b)	CAD 100	73,754
5.28%, 05/15/34 ^(b)	CAD 200	150,856
5.47%, 11/17/28	CAD 700	533,056
5.48%, 08/16/28	CAD 200	151,892
Finning International Inc.		
2.63%, 08/14/26	CAD 200	142,421
4.78%, 02/13/29	CAD 100	74,464
First Capital Real Estate Investment Trust		
5.46%, 06/12/32	CAD 100	76,331
Series E, 4.83%, Series E, 06/13/33	CAD 100	73,456
First Capital REIT, Series V, 3.46%, 01/22/27	CAD 100	71,643
First National Financial Corp., 5.44%, 10/25/32	CAD 300	216,509
Fortis Inc./Canada		
4.09%, 03/26/32	CAD 200	145,327
4.17%, 09/09/31	CAD 1,000	734,016
FortisAlberta Inc.		
2.63%, 06/08/51	CAD 200	99,201
3.73%, 09/18/48	CAD 100	61,830
4.86%, 05/26/53	CAD 200	146,371
4.90%, 05/27/54	CAD 400	294,425
FortisBC Energy Inc.		
2.82%, 08/09/49	CAD 100	52,401
3.67%, 04/09/46	CAD 200	123,838
Gibson Energy Inc.		
4.45%, 11/12/31	CAD 100	73,290
5.75%, 07/12/33	CAD 300	234,376
6.20%, 07/12/53	CAD 200	162,542
Gildan Activewear Inc., 4.15%, 11/22/30	CAD 200	145,258
Granite REIT Holdings LP		
2.19%, 08/30/28	CAD 200	138,760
3.06%, 06/04/27	CAD 200	142,706
4.35%, 10/04/31	CAD 200	145,190
Greater Toronto Airports Authority		
2.73%, 04/03/29	CAD 750	532,752
2.75%, 10/17/39	CAD 350	208,481
3.26%, 06/01/37	CAD 350	228,239
Great-West Lifeco Inc.		
2.38%, 05/14/30	CAD 200	139,296
2.98%, 07/08/50	CAD 200	107,207
3.34%, 02/28/28	CAD 200	144,195
H&R Real Estate Investment Trust, 2.91%, 06/02/26		
	CAD 200	142,668
Honda Canada Finance Inc.		
1.65%, 02/25/28	CAD 200	139,237
4.90%, 06/04/29	CAD 300	226,018
Husky Midstream LP, 4.10%, 12/02/29	CAD 100	73,070
Hydro One Inc.		
2.77%, 02/24/26	CAD 150	106,962
3.10%, 09/15/51	CAD 1,000	547,310
3.64%, 04/05/50	CAD 300	182,444
3.72%, 11/18/47	CAD 350	217,763
3.91%, 02/23/46	CAD 200	129,036
3.94%, 08/25/32	CAD 300	218,411
4.16%, 01/27/33	CAD 200	147,318

Security	Par (000)	Value
Canada (continued)		
4.39%, 03/01/34	CAD 200	\$ 148,872
4.46%, 01/27/53	CAD 200	138,443
4.59%, 10/09/43	CAD 200	142,672
4.85%, 11/30/54	CAD 400	294,182
4.91%, 01/27/28	CAD 100	74,461
6.03%, 03/03/39	CAD 250	207,207
6.93%, 06/01/32	CAD 130	109,956
Hydro One Ltd., 1.41%, 10/15/27	CAD 200	139,654
Hydro Ottawa Capital Corp., 4.37%, 01/30/35	CAD 300	219,784
Hyundai Capital Canada Inc.		
5.57%, 03/08/28	CAD 200	150,266
Series G, 4.58%, Series G, 07/24/29	CAD 500	371,584
IGM Financial Inc.		
4.12%, 12/09/47	CAD 200	129,731
5.43%, 05/26/53	CAD 200	156,488
Intact Financial Corp.		
2.18%, 05/18/28	CAD 100	70,247
2.85%, 06/07/27 ^(a)	CAD 200	142,916
2.95%, 12/16/50	CAD 100	52,803
3.77%, 05/20/53	CAD 100	60,588
4.65%, 05/16/34 ^(b)	CAD 100	74,571
5.28%, 09/14/54	CAD 200	154,290
Inter Pipeline Ltd./AB		
3.48%, 12/16/26	CAD 100	71,598
5.09%, 11/27/51	CAD 150	102,688
5.71%, 05/29/30	CAD 700	538,518
5.85%, 05/18/32	CAD 200	155,705
Series 12, 3.98%, Series 12, 11/25/31	CAD 200	142,686
Inter Pipeline Ltd./AB, 5.76%, 02/17/28	CAD 200	150,022
Keyera Corp.		
3.93%, 06/21/28	CAD 200	145,128
5.66%, 01/04/54	CAD 200	152,498
Series 8, 5.31%, Series 8, 10/15/55	CAD 300	217,398
Liberty Utilities Canada LP, 3.32%, 02/14/50	CAD 100	53,731
Loblaw Companies Ltd.		
2.28%, 05/07/30	CAD 200	137,935
4.49%, 12/11/28	CAD 150	111,118
5.12%, 03/04/54	CAD 200	147,423
5.34%, 09/13/52	CAD 100	75,892
Lower Mattagami Energy LP		
2.43%, 05/14/31	CAD 300	205,579
4.69%, 06/07/54	CAD 400	287,948
Magna International Inc., 4.38%, 03/17/32	EUR 300	365,788
Manulife Bank of Canada		
2.86%, 02/16/27	CAD 200	142,844
3.69%, 08/19/30	CAD 200	144,686
3.72%, 05/15/30	CAD 300	217,571
3.99%, 02/22/28	CAD 200	145,972
Manulife Financial Corp.		
2.82%, 05/13/35 ^(b)	CAD 200	139,258
3.98%, 05/23/35 ^(b)	CAD 100	72,460
4.06%, 12/06/34 ^(b)	CAD 700	509,787
5.05%, 02/23/34 ^(b)	CAD 100	75,052
5.41%, 03/10/33 ^(b)	CAD 600	449,257
MCAP Commercial LP, 4.82%, 03/04/30	CAD 100	72,918
Metro Inc./CN		
3.39%, 12/06/27	CAD 150	107,867
3.41%, 02/28/50	CAD 200	113,491
4.00%, 11/27/29	CAD 100	73,247
4.27%, 12/04/47	CAD 100	65,920
4.66%, 02/07/33	CAD 200	150,340

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(Percentages shown are based on Net Assets)

Security		Par (000)	Value
Canada (continued)			
National Bank of Canada			
0.00%, 09/29/26 ^(a)	EUR	800	\$ 904,283
1.53%, 06/15/26	CAD	150	106,321
3.44%, 10/21/31 ^(b)	CAD	400	285,123
3.50%, 04/25/28 ^(a)	EUR	500	591,250
3.75%, 05/02/29 ^(a)	EUR	400	477,726
4.26%, 02/15/35 ^(b)	CAD	600	437,700
5.02%, 02/01/29	CAD	400	302,311
5.22%, 06/14/28	CAD	650	489,585
5.43%, 08/16/32 ^(b)	CAD	400	296,727
NAV Canada			
2.06%, 05/29/30	CAD	200	137,393
2.92%, 09/29/51	CAD	300	161,559
3.21%, 09/29/50	CAD	100	57,242
North West Redwater Partnership/NWR Financing Co. Ltd.			
2.80%, 06/01/31 ^(a)	CAD	400	275,567
3.75%, 06/01/51 ^(a)	CAD	400	243,637
4.05%, 07/22/44 ^(a)	CAD	150	98,522
5.08%, 06/01/54	CAD	700	524,776
Series G, 4.75%, 06/01/37 ^(a)	CAD	50	37,249
Series J, 2.80%, 06/01/27	CAD	200	142,372
Series K, 3.65%, 06/01/35	CAD	200	137,614
Nouvelle Autoroute 30 Financement Inc., Series C, 3.75%, 03/31/33			
	CAD	122	86,032
Nova Scotia Power Inc.			
3.31%, 04/25/50	CAD	150	82,620
4.50%, 07/20/43 ^(a)	CAD	100	68,141
4.95%, 11/15/32	CAD	150	112,896
5.36%, 03/24/53	CAD	200	151,353
Noverco Inc., 4.57%, 01/28/35			
	CAD	100	73,708
OMERS Realty Corp.			
3.63%, 06/05/30	CAD	400	290,345
4.54%, 04/09/29	CAD	100	74,684
Ontario Power Generation Inc.			
2.98%, 09/13/29	CAD	300	212,957
3.22%, 04/08/30	CAD	300	213,636
3.65%, 09/13/50	CAD	100	59,684
4.25%, 01/18/49	CAD	100	66,022
4.32%, 03/13/35	CAD	300	218,486
4.83%, 06/28/34	CAD	400	303,235
4.87%, 03/13/55	CAD	100	72,048
4.99%, 06/28/54	CAD	400	293,750
Oxford Properties Group Trust, 3.91%, 12/04/29			
	CAD	100	72,997
Pembina Pipeline Corp.			
3.31%, 02/01/30	CAD	200	142,603
3.53%, 12/10/31	CAD	600	423,012
3.62%, 04/03/29 ^(a)	CAD	250	180,159
4.02%, 03/27/28 ^(a)	CAD	200	145,371
4.49%, 12/10/51	CAD	100	64,940
4.54%, 04/03/49 ^(a)	CAD	200	131,675
4.67%, 05/28/50	CAD	200	133,706
4.74%, 01/21/47	CAD	1,000	680,815
4.75%, 04/30/43	CAD	100	68,842
4.81%, 03/25/44 ^(a)	CAD	25	17,292
5.21%, 01/12/34	CAD	400	305,161
5.67%, 01/12/54	CAD	250	192,672
Series 11, 4.75%, 03/26/48	CAD	150	101,898
Plenary PCL Health HIEP LP, 4.91%, 06/30/60			
	CAD	300	214,796
Power Corp. of Canada, 4.46%, 07/27/48			
	CAD	100	68,174

Security		Par (000)	Value
Canada (continued)			
Primaris Real Estate Investment Trust			
3.85%, 10/09/30	CAD	500	\$ 357,423
4.73%, 03/30/27	CAD	200	145,726
5.30%, 03/15/32	CAD	100	75,911
Reliance LP			
2.67%, 08/01/28	CAD	100	70,231
3.75%, 03/15/26	CAD	200	142,834
5.25%, 05/15/31	CAD	100	76,007
RioCan Real Estate Investment Trust			
4.42%, 10/01/32	CAD	300	215,392
4.63%, 05/01/29	CAD	200	147,555
4.67%, 03/01/32	CAD	200	146,391
5.46%, 03/01/31	CAD	100	76,192
Rogers Communications Inc.			
2.90%, 12/09/30	CAD	200	139,772
3.25%, 05/01/29	CAD	300	213,909
3.75%, 04/15/29	CAD	200	144,639
4.25%, 04/15/32	CAD	200	145,792
4.40%, 11/02/28	CAD	350	257,564
5.25%, 04/15/52	CAD	200	146,032
5.70%, 09/21/28	CAD	300	228,189
5.80%, 09/21/30	CAD	500	390,918
5.90%, 09/21/33	CAD	700	557,455
6.11%, 08/25/40	CAD	25	19,957
6.56%, 03/22/41	CAD	200	166,893
6.75%, 11/09/39	CAD	1,000	844,212
Royal Bank of Canada			
0.00%, 01/21/27 ^(a)	EUR	500	561,249
0.00%, 10/05/28 ^(a)	EUR	300	322,534
0.05%, 06/19/26 ^(a)	EUR	200	227,584
0.13%, 04/26/27 ^(a)	EUR	800	894,283
1.00%, 09/09/26 ^(a)	GBP	550	704,916
1.67%, 01/28/33 ^(b)	CAD	200	139,150
1.75%, 06/08/29 ^(a)	EUR	200	224,486
1.83%, 07/31/28	CAD	200	139,642
2.13%, 04/26/29 ^(a)	EUR	700	793,341
2.14%, 11/03/31 ^(b)	CAD	300	212,504
2.33%, 01/28/27	CAD	200	142,029
2.38%, 09/13/27 ^(a)	EUR	592	683,757
2.75%, 02/04/30 ^(a)	EUR	1,250	1,449,966
2.94%, 05/03/32 ^(b)	CAD	300	213,918
3.63%, 12/10/28 ^(b)	CAD	300	216,823
3.99%, 07/22/31 ^(b)	CAD	800	585,554
4.00%, 10/17/30 ^(b)	CAD	500	366,456
4.13%, 07/05/28 ^(a)	EUR	800	963,986
4.28%, 02/04/35 ^(b)	CAD	500	365,530
4.38%, 10/02/30 ^(a)	EUR	300	370,744
4.46%, 10/17/35 ^(b)	CAD	400	297,098
4.61%, 07/26/27	CAD	500	367,334
4.63%, 05/01/28	CAD	300	222,510
4.64%, 01/17/28	CAD	300	221,794
4.83%, 08/08/34 ^(b)	CAD	2,000	1,491,368
4.88%, 11/01/30, (1-day SONIA + 1.10%) ^{(a)(b)}	GBP	200	266,757
5.01%, 02/01/33 ^(b)	CAD	400	296,444
5.10%, 04/03/34 ^(b)	CAD	400	300,183
5.23%, 06/24/30	CAD	450	347,760
5.34%, 06/23/26	CAD	500	362,729
Royal Bank of Canada/Toronto			
3.63%, 03/07/28 ^(a)	EUR	200	237,155
Series ., 1.50%, Series ., 09/15/27 ^(a)	EUR	300	340,931

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(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Canada (continued)		
Sagen MI Canada Inc., 3.26%, 03/05/31	CAD 200 \$	135,605
Saputo Inc.		
1.42%, 06/19/26	CAD 200	141,585
2.24%, 06/16/27	CAD 200	141,229
2.30%, 06/22/28	CAD 200	140,305
3.88%, 07/02/30	CAD 100	72,646
5.25%, 11/29/29	CAD 200	152,834
5.49%, 11/20/30	CAD 200	155,179
SmartCentres Real Estate Investment Trust		
3.53%, 12/20/29	CAD 200	141,735
4.74%, 08/05/31	CAD 200	147,139
5.16%, 08/01/30	CAD 400	300,620
South Bow Canadian Infrastructure Holdings Ltd., 4.93%, 02/01/35	CAD 200	148,438
Stantec Inc., 2.05%, 10/08/27	CAD 200	140,322
Sun Life Financial Inc.		
2.80%, 11/21/33 ^(b)	CAD 300	212,133
3.15%, 11/18/36 ^(b)	CAD 250	174,771
5.12%, 05/15/36 ^(b)	CAD 500	381,755
5.40%, 05/29/42 ^(b)	CAD 100	76,633
5.40%, 05/29/42 ^(b)	CAD 100	76,633
5.50%, 07/04/35 ^(b)	CAD 200	154,681
Suncor Energy Inc.		
3.95%, 03/04/51	CAD 100	60,083
4.34%, 09/13/46	CAD 400	259,699
5.00%, 04/09/30	CAD 188	139,816
TELUS Corp.		
3.15%, 02/19/30	CAD 100	70,742
3.30%, 05/02/29	CAD 400	286,538
3.75%, 03/10/26	CAD 150	107,053
3.95%, 02/16/50	CAD 300	180,588
4.10%, 04/05/51	CAD 200	122,993
4.65%, 08/13/31	CAD 700	522,082
4.75%, 01/17/45	CAD 100	68,823
4.85%, 04/05/44	CAD 100	69,778
4.95%, 03/28/33	CAD 200	150,672
5.15%, 11/26/43	CAD 100	72,393
5.25%, 11/15/32	CAD 200	153,489
5.75%, 09/08/33	CAD 300	236,691
5.95%, 09/08/53	CAD 500	400,864
Series CAH, 5.65%, Series CAH, 09/13/52 ..	CAD 500	384,633
Teranet Holdings LP		
3.72%, 02/23/29	CAD 100	71,629
5.01%, 03/07/35	CAD 100	73,389
6.10%, 06/17/41	CAD 100	76,596
TMX Group Ltd., 4.97%, 02/16/34	CAD 400	306,755
Toromont Industries Ltd., 3.76%, 03/28/30	CAD 300	217,088
Toronto Hydro Corp.		
2.43%, 12/11/29	CAD 200	140,343
2.47%, 10/20/31	CAD 300	206,029
2.52%, 08/25/26	CAD 200	142,590
3.55%, 07/28/45	CAD 200	123,408
4.61%, 06/14/33	CAD 200	151,059
4.95%, 10/13/52	CAD 200	149,154
Toronto-Dominion Bank (The)		
0.86%, 03/24/27 ^(a)	EUR 1,250	1,414,557
1.89%, 03/08/28	CAD 800	560,188
1.90%, 09/11/28	CAD 400	278,795
1.95%, 04/08/30 ^(a)	EUR 516	571,594
2.26%, 01/07/27	CAD 500	354,838
2.86%, 04/15/31 ^(a)	EUR 500	580,699

Security	Par (000)	Value
Canada (continued)		
2.97%, 09/09/32 ^(a)	EUR 200 \$	232,234
3.06%, 01/26/32 ^{(a)(b)}	CAD 200	142,827
3.19%, 02/16/29 ^(a)	EUR 700	824,716
3.25%, 02/16/34 ^(a)	EUR 300	351,449
3.36%, 09/22/32 ^(a)	EUR 2,300	2,660,403
3.63%, 12/13/29 ^(a)	EUR 300	356,271
3.67%, 09/08/31 ^(a)	EUR 200	241,692
3.72%, 03/13/30 ^(a)	EUR 500	603,104
3.84%, 05/29/31 ^(b)	CAD 200	145,471
4.00%, 10/31/30 ^(b)	CAD 300	219,802
4.13%, 01/09/33 ^(b)	CAD 500	366,016
4.21%, 06/01/27	CAD 400	291,240
4.23%, 02/01/35 ^(b)	CAD 2,000	1,459,044
4.34%, 01/27/26	CAD 200	143,157
4.42%, 10/31/35 ^(b)	CAD 300	221,777
4.48%, 01/18/28	CAD 300	220,975
5.18%, 04/09/34 ^{(a)(b)}	CAD 400	300,855
5.38%, 10/21/27	CAD 400	298,618
5.49%, 09/08/28	CAD 800	608,461
Series 28, 0.10%, 07/19/27 ^(a)	EUR 850	944,428
Toyota Credit Canada Inc.		
1.18%, 02/23/26 ^(a)	CAD 200	142,014
3.36%, 05/23/28	CAD 500	359,880
3.73%, 10/02/29	CAD 600	435,955
4.33%, 01/24/28 ^(a)	CAD 200	146,866
4.44%, 06/27/29	CAD 200	148,844
TransCanada PipeLines Ltd.		
2.97%, 06/09/31	CAD 300	208,751
3.00%, 09/18/29 ^(a)	CAD 200	141,921
3.39%, 03/15/28 ^(a)	CAD 150	107,649
3.80%, 04/05/27	CAD 400	287,960
4.18%, 07/03/48 ^(a)	CAD 200	126,721
4.33%, 09/16/47	CAD 300	194,912
4.34%, 10/15/49 ^(a)	CAD 200	129,358
4.35%, 06/06/46	CAD 250	163,811
4.55%, 11/15/41	CAD 100	68,709
4.58%, 02/20/35	CAD 1,200	877,188
5.20%, 02/15/56 ^(b)	CAD 100	72,196
5.28%, 07/15/30 ^(a)	CAD 300	229,907
5.33%, 05/12/32	CAD 200	154,479
Trillium M Project Co. General Partnership, Series B, 5.19%, Series B, 10/31/62	CAD 400	297,660
Vancouver Airport Authority		
1.76%, 09/20/30	CAD 200	134,109
2.80%, 09/21/50	CAD 150	79,262
Videotron Ltd.		
3.13%, 01/15/31	CAD 200	138,954
5.00%, 07/15/34	CAD 200	150,523
Westcoast Energy Inc.		
3.77%, 12/08/25	CAD 100	71,348
4.79%, 10/28/41	CAD 200	140,389
Whitecap Resources Inc.		
4.97%, 06/21/29	CAD 200	149,462
5.50%, 06/21/34	CAD 150	115,119
Series 2, 3.76%, Series 2, 06/19/28	CAD 100	72,112
WSP Global Inc.		
2.41%, 04/19/28	CAD 200	140,697
4.12%, 09/12/29	CAD 200	146,576
4.75%, 09/12/34	CAD 200	148,203
		136,191,570

Schedule of Investments (continued)

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(Percentages shown are based on Net Assets)

Security	Par (000)	Value
China — 0.1%		
Bank of China Ltd./Luxembourg, 4.00%, 10/19/26 ^(a)	EUR 300	\$ 350,002
Bright Food Singapore Holdings Pte Ltd., 3.25%, 07/09/30 ^(a)	EUR 200	232,228
China Construction Bank Corp. Luxembourg Branch, 3.88%, 11/30/26 ^(a)	EUR 200	232,960
Industrial & Commercial Bank of China Ltd., 4.13%, 10/25/26 ^(a)	EUR 200	233,901
Logicor 2019-1 UK PLC, 1.88%, 11/17/31 ^(a)	GBP 300	384,661
Logicor Financing Sarl, 3.75%, 07/14/32 ^(a)	EUR 200	230,819
Prosus NV		
1.21%, 01/19/26 ^(a)	EUR 100	114,850
1.29%, 07/13/29 ^(a)	EUR 100	107,791
1.54%, 08/03/28 ^(a)	EUR 850	944,317
1.93%, 07/13/33 ^(a)	EUR 500	506,456
2.09%, 01/19/30 ^(a)	EUR 200	220,464
4.34%, 07/15/35 ^(a)	EUR 450	527,418
Prs Finance PLC, 1.50%, 08/24/34 ^(a)	GBP 200	202,925
State Grid Overseas Investment BVI Ltd., 2.13%, 05/02/30 ^(a)	EUR 1,000	1,124,735
		5,413,527
Cyprus — 0.0%		
Bank of Cyprus PCL		
5.00%, 05/02/29, (3-mo. EURIBOR + 1.97%) ^{(a)(b)}	EUR 100	121,191
7.38%, 07/25/28, (3-mo. EURIBOR4.0954.1%) ^{(a)(b)}	EUR 500	619,979
		741,170
Czech Republic — 0.1%		
Ceska sportitelna A/S		
0.50%, 09/13/28, (3-mo. EURIBOR0.78%) ^{(a)(b)}	EUR 500	551,722
4.57%, 07/03/31, (3-mo. EURIBOR + 1.80%) ^{(a)(b)}	EUR 500	603,278
Ceske Drah AS, Series ., 3.75%, Series ., 07/28/30 ^(a)	EUR 100	118,370
CEZ A/S		
0.88%, 12/02/26 ^(a)	EUR 1,050	1,190,870
3.00%, 06/05/28 ^(a)	EUR 675	783,842
4.13%, 09/05/31 ^(a)	EUR 300	357,712
4.13%, 04/30/33 ^(a)	EUR 400	470,822
EP Infrastructure AS		
1.70%, 07/30/26 ^(a)	EUR 200	228,547
1.82%, 03/02/31 ^(a)	EUR 200	208,288
2.05%, 10/09/28 ^(a)	EUR 200	224,029
EPH Financing International AS, 5.88%, 11/30/29 ^(a)	EUR 200	248,082
Raiffeisenbank AS, 4.96%, 06/05/30, (3-mo. EURIBOR + 1.95%) ^{(a)(b)}	EUR 300	361,734
		5,347,296
Denmark — 0.3%		
AP Moller - Maersk A/S, 4.13%, 03/05/36 ^(a)	EUR 300	361,409
Carlsberg Breweries A/S		
0.38%, 06/30/27 ^(a)	EUR 200	223,187
0.88%, 07/01/29 ^(a)	EUR 404	436,565
3.00%, 08/28/29 ^(a)	EUR 400	466,052
3.25%, 02/28/32 ^(a)	EUR 300	347,737
3.50%, 02/28/35 ^(a)	EUR 900	1,035,332
Coloplast Finance BV, 2.75%, 05/19/30 ^(a)	EUR 500	573,025
Danfoss Finance II BV, 0.75%, 04/28/31 ^(a)	EUR 300	307,344

Security	Par (000)	Value
Denmark (continued)		
Danske Bank A/S		
0.75%, 11/22/27 ^(a)	EUR 200	\$ 223,501
3.13%, 06/06/31 ^(a)	EUR 200	235,471
3.25%, 01/14/33, (1-year EURIBOR ICE Swap + 0.90%) ^{(a)(b)}	EUR 100	116,642
3.50%, 05/26/33, (1-year EURIBOR ICE Swap + 1.15%) ^{(a)(b)}	EUR 375	437,783
3.75%, 11/19/36, (5-year EUR Swap + 1.55%) ^{(a)(b)}	EUR 225	262,507
3.88%, 01/09/32, (1-year EUR Swap + 1.42%) ^{(a)(b)}	EUR 200	239,492
4.13%, 01/10/31, (1-year EUR Swap + 1.25%) ^{(a)(b)}	EUR 583	708,007
5.25%, 10/04/31, (1-year UK Government Bond + 1.20%) ^{(a)(b)}	GBP 100	135,689
Danske Kiinnitysluottopankki OYJ, 0.00%, 01/14/28 ^(a)	EUR 200	219,149
DSV Finance BV		
0.75%, 07/05/33 ^(a)	EUR 200	191,302
0.88%, 09/17/36 ^(a)	EUR 1,050	925,870
1.38%, 03/16/30 ^(a)	EUR 400	434,233
H Lundbeck AS, 3.38%, 06/02/29 ^(a)	EUR 225	263,333
ISS Global A/S, 1.50%, 08/31/27 ^(a)	EUR 350	396,220
Jyske Bank A/S		
2.88%, 05/05/29, (1-year EUR Swap + 0.70%) ^{(a)(b)}	EUR 200	231,781
3.63%, 04/29/31, (1-year EURIBOR ICE Sw1.27%) ^{(a)(b)}	EUR 1,600	1,882,321
5.50%, 11/16/27 ^(a)	EUR 550	653,563
Jyske Realkredit A/S		
0.50%, 10/01/26 ^(a)	EUR 300	340,995
3.25%, 07/01/30 ^(a)	EUR 400	475,825
Series CCE, 1.88%, Series CCE, 10/01/29 ^(a)	EUR 500	564,200
Landeskreditbank Baden-Wuerttemberg Foerderbank, Series 5614, 0.00%, Series 5614, 01/20/31 ^(a)	EUR 100	100,842
Nordea Kredit Realkreditatieselskab		
1.00%, 04/01/26	DKK 4,000	615,146
1.00%, 10/01/26	DKK 10,500	1,606,694
1.00%, 04/01/27	DKK 1,600	243,582
Novo Nordisk Finance Netherlands BV		
2.38%, 05/27/28 ^(a)	EUR 375	431,468
2.88%, 08/27/30 ^(a)	EUR 175	203,471
3.13%, 01/21/29 ^(a)	EUR 1,000	1,173,814
3.13%, 05/27/33 ^(a)	EUR 425	491,097
3.38%, 05/21/34 ^(a)	EUR 350	408,281
3.63%, 05/27/37 ^(a)	EUR 450	523,944
Nykredit Realkredit A/S		
0.38%, 01/17/28 ^(a)	EUR 300	330,223
0.75%, 01/20/27	EUR 400	452,486
1.00%, 01/01/28 ^(a)	DKK 3,000	452,983
1.00%, 07/01/29 ^(a)	DKK 4,000	590,246
1.38%, 07/12/27 ^(a)	EUR 300	340,320
2.00%, 01/01/26 ^(a)	DKK 2,000	308,586
3.38%, 01/10/30 ^(a)	EUR 200	234,445
3.50%, 01/12/33 ^(a)	EUR 1,700	1,962,340
3.63%, 07/24/30 ^(a)	EUR 100	118,048
4.00%, 04/24/35, #N/A ^{(a)(b)}	EUR 200	235,076
4.63%, 01/19/29 ^(a)	EUR 900	1,095,719
Series 13H, 1.00%, 07/01/26 ^(a)	DKK 15,000	2,301,882

Schedule of Investments (continued)

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(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Denmark (continued)		
Series 13H, 1.00%, 01/01/27	DKK 10,000	\$ 1,526,357
Series 13HH, 1.00%, Series 13HH, 01/01/30 ^(a)	DKK 10,000	1,462,984
Orsted A/S		
1.50%, 11/26/29 ^(a)	EUR 780	844,239
2.13%, 05/17/27 ^(a)	GBP 600	760,045
2.88%, 06/14/33 ^(a)	EUR 700	760,867
5.13%, 09/13/34 ^(a)	GBP 900	1,139,763
5.75%, 04/09/40 ^(a)	GBP 300	377,696
TDC Net AS		
4.63%, 10/22/33 ^(a)	EUR 900	1,038,403
5.00%, 08/09/32 ^(a)	EUR 200	240,399
6.50%, 06/01/31 ^(a)	EUR 200	256,314
Vestas Wind Systems A/S, 4.13%, 06/15/31 ^(a)	EUR 100	120,245
Vestas Wind Systems Finance BV, 2.00%, 06/15/34 ^(a)	EUR 300	303,482
		<u>35,740,022</u>
Finland — 0.3%		
Aktia Bank OYJ		
3.00%, 10/22/29 ^(a)	EUR 800	939,445
3.38%, 05/31/27 ^(a)	EUR 200	234,649
Danske Kiinnitysluottopankki Oyj, 2.50%, 09/24/29 ^(a)	EUR 200	230,808
Danske Kiinnitysluottopankki OYJ		
0.00%, 11/24/26 ^(a)	EUR 200	225,580
3.13%, 01/12/27 ^(a)	EUR 300	349,681
Fingrid Oyj, 2.75%, 12/04/29 ^(a)	EUR 300	346,841
Fortum OYJ, 4.50%, 05/26/33 ^(a)	EUR 650	803,550
Huhtamaki Oyj, 5.13%, 11/24/28 ^(a)	EUR 200	243,983
Huhtamaki OYJ, 4.25%, 06/09/27 ^(a)	EUR 200	235,664
Kojamo Oyj, 3.88%, 03/12/32 ^(a)	EUR 200	231,642
Kuntarahjoitus OYJ		
0.00%, 03/02/31 ^(a)	EUR 900	905,365
0.05%, 09/10/35 ^(a)	EUR 250	215,212
0.63%, 11/26/26 ^(a)	EUR 750	851,341
0.75%, 09/07/27 ^(a)	EUR 250	281,122
1.25%, 02/23/33 ^(a)	EUR 200	206,889
3.00%, 09/25/28 ^(a)	EUR 600	705,271
Metso Oyj, 3.75%, 05/28/32 ^(a)	EUR 125	147,400
Neste Oyj, 3.75%, 03/20/30 ^(a)	EUR 200	237,331
Neste OYJ		
3.88%, 03/16/29 ^(a)	EUR 300	357,128
3.88%, 05/21/31 ^(a)	EUR 350	417,655
Nokia OYJ, 3.13%, 05/15/28 ^(a)	EUR 500	582,581
Nordea Bank Abp		
0.50%, 05/14/27 ^(a)	EUR 1,000	1,122,221
0.50%, 11/02/28 ^(a)	EUR 500	542,747
1.13%, 09/27/27 ^(a)	EUR 200	225,576
1.63%, 12/09/32, (5-year UK Government Bond + 1.30%) ^{(a)(b)}	GBP 200	248,176
2.88%, 08/24/32 ^(a)	EUR 200	227,338
3.00%, 10/28/31 ^(a)	EUR 500	577,340
3.50%, 09/17/35 ^(a)	EUR 400	465,010
3.63%, 03/15/34 ^(a)	EUR 300	354,958
4.75%, 02/25/29, (1-year UK Government Bond + 0.85%) ^{(a)(b)}	GBP 850	1,125,598
Series EMTb, 3.38%, Series EMTb, 06/11/29 ^(a)	EUR 600	710,145
Nordea Kiinnitysluottopankki Oyj		
3.00%, 08/28/35 ^(a)	EUR 400	461,210
3.63%, 10/26/29 ^(a)	EUR 500	597,332

Security	Par (000)	Value
Finland (continued)		
Nordea Kiinnitysluottopankki OYJ		
0.63%, 03/17/27 ^(a)	EUR 800	\$ 903,156
1.00%, 03/30/29 ^(a)	EUR 600	660,558
1.38%, 02/28/33 ^(a)	EUR 100	104,388
2.38%, 04/04/28 ^(a)	EUR 1,300	1,501,654
3.00%, 02/20/30 ^(a)	EUR 600	705,635
3.00%, 01/31/31 ^(a)	EUR 600	703,954
3.00%, 04/12/34 ^(a)	EUR 900	1,046,843
Oma Saastopankki Oyj, 3.50%, 01/15/29	EUR 1,000	1,185,446
OP Corporate Bank PLC		
0.63%, 07/27/27 ^(a)	EUR 800	894,033
2.88%, 11/27/29 ^(a)	EUR 300	348,989
3.63%, 01/28/35, (5-year EURIBOR ICE Sw1.35%) ^{(a)(b)}	EUR 200	233,293
4.00%, 06/13/28 ^(a)	EUR 400	478,334
OP Mortgage Bank		
0.00%, 11/19/30 ^(a)	EUR 500	505,955
0.63%, 02/15/29 ^(a)	EUR 700	760,849
2.50%, 10/03/29 ^(a)	EUR 1,000	1,153,236
2.63%, 07/09/30 ^(a)	EUR 800	924,812
3.00%, 07/17/31 ^(a)	EUR 200	233,928
Sampo OYJ		
2.25%, 09/27/30 ^(a)	EUR 350	401,413
2.50%, 09/03/52, (3-mo. EURIBOR + 3.60%) ^{(a)(b)}	EUR 200	214,759
3.38%, 05/23/49, (3-mo. EURIBOR + 1.60%) ^{(a)(b)}	EUR 110	127,143
SATO OYJ, 1.38%, 02/24/28 ^(a)	EUR 100	112,288
S-Pankki Oyj, 3.00%, 04/16/30	EUR 1,000	1,168,604
SP-Kiinnitysluottopankki Oyj, 3.25%, 05/02/31	EUR 300	354,306
SP-Kiinnitysluottopankki OYJ, 3.13%, 11/01/27	EUR 300	350,991
Stora Enso Oyj, 4.25%, 09/01/29 ^(a)	EUR 200	239,795
Stora Enso OYJ, 2.50%, 03/21/28 ^(a)	EUR 200	230,467
Teollisuuden Voima Oyj, 4.25%, 05/22/31 ^(a)	EUR 450	544,680
Teollisuuden Voima OYJ, 2.63%, 03/31/27 ^(a)	EUR 294	339,307
Tornator OYJ, 3.75%, 10/17/31 ^(a)	EUR 100	117,573
Transmission Finance DAC, 0.38%, 06/18/28 ^(a)	EUR 100	108,551
UPM-Kymmene Oyj, 3.38%, 08/29/34 ^(a)	EUR 200	228,801
UPM-Kymmene OYJ, 2.25%, 05/23/29 ^(a)	EUR 300	339,907
		<u>32,630,437</u>
France — 2.8%		
Abertis France SAS		
1.48%, 01/18/31 ^(a)	EUR 100	105,951
1.63%, 09/18/29 ^(a)	EUR 500	547,327
3.38%, 04/21/29 ^(a)	EUR 300	350,746
Accor SA, 3.50%, 03/04/33 ^(a)	EUR 500	572,169
Aeroports de Paris SA		
2.13%, 10/11/38 ^(a)	EUR 200	193,467
2.75%, 06/05/28 ^(a)	EUR 1,100	1,276,947
2.75%, 04/02/30 ^(a)	EUR 1,300	1,489,697
3.50%, 03/20/33 ^(a)	EUR 500	583,478
Air Liquide Finance SA		
0.63%, 06/20/30 ^(a)	EUR 700	733,747
2.88%, 09/16/32 ^(a)	EUR 200	229,038
3.50%, 03/21/35 ^(a)	EUR 400	469,004
Airbus SE		
0.88%, 05/13/26 ^(a)	EUR 200	229,065
1.38%, 05/13/31 ^(a)	EUR 200	214,639
1.63%, 06/09/30 ^(a)	EUR 200	220,655
2.00%, 04/07/28 ^(a)	EUR 300	344,313
2.38%, 04/07/32 ^(a)	EUR 380	428,432

Schedule of Investments (continued)

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iShares® Core International Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security		Par (000)	Value
France (continued)			
2.38%, 06/09/40 ^(a)	EUR	300	\$ 294,380
Alstom SA, 0.00%, 01/11/29 ^(a)	EUR	700	742,351
Altarea SCA			
1.75%, 01/16/30 ^(a)	EUR	200	214,390
1.88%, 01/17/28 ^(a)	EUR	100	112,996
Altrad Investment Authority SAS			
3.70%, 06/23/29 ^(a)	EUR	100	116,499
4.43%, 06/23/32 ^(a)	EUR	400	469,791
APRR SA			
1.25%, 01/06/27 ^(a)	EUR	600	683,196
1.25%, 01/14/27 ^(a)	EUR	1,000	1,138,271
1.63%, 01/13/32 ^(a)	EUR	300	318,124
1.88%, 01/03/29 ^(a)	EUR	400	451,302
2.88%, 01/14/31 ^(a)	EUR	200	229,944
3.13%, 01/06/34 ^(a)	EUR	300	339,632
Arkea Home Loans SFH SA			
0.00%, 10/04/30 ^(a)	EUR	200	201,900
0.75%, 10/05/27 ^(a)	EUR	200	223,729
3.00%, 03/30/27 ^(a)	EUR	300	349,353
3.25%, 08/01/33 ^(a)	EUR	400	467,015
Arkea Public Sector SCF SA			
0.13%, 01/15/30 ^(a)	EUR	400	415,268
3.00%, 01/27/32 ^(a)	EUR	1,000	1,161,537
3.23%, 07/02/35 ^(a)	EUR	500	578,026
3.25%, 01/10/31 ^(a)	EUR	900	1,061,280
Arkema SA			
0.75%, 12/03/29 ^(a)	EUR	500	532,640
1.50%, 04/20/27 ^(a)	EUR	500	568,915
4.25%, (5-year EURIBOR ICE Sw1.99%) ^{(a)(b)(d)}	EUR	100	115,202
4.80%, (5-year EURIBOR ICE Swap + 2.03%) ^{(a)(b)(d)}	EUR	400	473,772
Arval Service Lease SA/France, 4.75%, 05/22/27 ^(a)			
EUR	1,100	1,305,646	
Autoroutes du Sud de la France SA			
1.38%, 06/27/28 ^(a)	EUR	400	449,514
1.38%, 02/21/31 ^(a)	EUR	1,000	1,063,091
2.75%, 09/02/32 ^(a)	EUR	600	672,395
2.75%, 09/02/32 ^(a)	EUR	400	448,263
AXA Home Loan SFH SA, 0.00%, 10/16/29 ^(a)			
EUR	300	312,034	
AXA SA			
1.38%, 10/07/41, (3-mo. EURIBOR + 2.40%) ^{(a)(b)}	EUR	300	311,414
1.88%, 07/10/42, (3-mo. EURIBOR2.6%) ^{(a)(b)}	EUR	300	311,232
3.25%, 05/28/49, (3-mo. EURIBOR3.23.2%) ^{(a)(b)}	EUR	850	984,677
3.38%, 05/31/34 ^(a)	EUR	300	349,065
3.75%, 10/12/30 ^(a)	EUR	500	604,252
4.25%, 03/10/43, (3-mo. EURIBOR3.63.6%) ^{(a)(b)}	EUR	300	356,077
4.38%, 07/24/55, (3-mo. EURIBOR + 2.90%) ^{(a)(b)}	EUR	400	473,110
5.50%, 07/11/43, (3-mo. EURIBOR + 3.60%) ^{(a)(b)}	EUR	500	636,618
Ayvens SA			
1.25%, 03/02/26 ^(a)	EUR	400	459,619
3.25%, 02/19/30 ^(a)	EUR	100	116,711
3.88%, 01/24/28 ^(a)	EUR	500	591,502
3.88%, 07/16/29 ^(a)	EUR	100	119,550
4.00%, 01/24/31 ^(a)	EUR	300	361,542

Security		Par (000)	Value
France (continued)			
4.88%, 10/06/28 ^(a)	EUR	200	\$ 244,720
Banque Federative du Credit Mutuel SA			
0.10%, 10/08/27 ^(a)	EUR	400	441,457
0.25%, 06/29/28 ^(a)	EUR	700	761,681
0.63%, 11/03/28 ^(a)	EUR	600	650,685
0.63%, 02/21/31 ^(a)	EUR	800	807,912
0.75%, 01/17/30 ^(a)	EUR	700	738,303
1.50%, 10/07/26 ^(a)	GBP	100	128,323
1.63%, 01/19/26 ^(a)	EUR	200	230,276
1.63%, 11/15/27 ^(a)	EUR	500	563,041
1.75%, 03/15/29 ^(a)	EUR	300	334,209
1.88%, 11/04/26 ^(a)	EUR	100	114,512
1.88%, 06/18/29 ^(a)	EUR	500	552,539
2.63%, 11/06/29 ^(a)	EUR	1,200	1,369,144
3.00%, 05/07/30 ^(a)	EUR	100	115,680
3.25%, 10/17/31 ^(a)	EUR	900	1,044,841
3.38%, 06/10/32 ^(a)	EUR	200	232,709
3.50%, 05/15/31 ^(a)	EUR	300	353,760
3.50%, 05/07/35 ^(a)	EUR	200	229,836
3.63%, 09/14/32 ^(a)	EUR	600	708,068
3.63%, 03/07/35 ^(a)	EUR	700	806,348
3.75%, 02/03/34 ^(a)	EUR	200	236,508
3.88%, 06/16/32, (5-year EUR Swap + 2.22.2%) ^{(a)(b)}	EUR	300	350,888
4.00%, 01/15/35, (5-year EURIBOR ICE Sw1.75%) ^{(a)(b)}	EUR	500	587,320
4.38%, 05/02/30 ^(a)	EUR	300	364,767
4.38%, 01/11/34 ^(a)	EUR	1,000	1,193,072
4.75%, 11/10/31 ^(a)	EUR	100	124,303
5.00%, 10/22/29 ^(a)	GBP	800	1,069,789
5.25%, 09/10/31 ^(a)	GBP	100	135,123
BNP Paribas Home Loan SFH SA, 3.00%, 01/31/30 ^(a)			
EUR	900	1,053,828	
BNP Paribas SA			
0.50%, 02/19/28, (3-mo. EURIBOR0.730.73%) ^{(a)(b)}	EUR	800	898,030
0.50%, 05/30/28, (3-mo. EURIBOR0.68%) ^{(a)(b)}	EUR	400	446,452
0.50%, 01/19/30, (3-mo. EURIBOR0.83%) ^{(a)(b)}	EUR	900	961,923
0.63%, 12/03/32 ^(a)	EUR	1,500	1,430,274
0.88%, 08/31/33, (5-year EUR Swap + 1.17%) ^{(a)(b)}	EUR	800	864,072
1.13%, 04/17/29, (3-mo. EURIBOR + 1.35%) ^{(a)(b)}	EUR	800	887,199
1.13%, 01/15/32, (5-year EUR Swap + 1.20%) ^{(a)(b)}	EUR	500	564,426
1.25%, 07/13/31 ^(a)	GBP	700	757,095
1.38%, 05/28/29 ^(a)	EUR	1,100	1,203,976
1.88%, 12/14/27 ^(a)	GBP	600	748,059
2.00%, 09/13/36 ^(a)	GBP	800	760,717
2.54%, 07/13/29 ^(b)	CAD	200	139,714
2.75%, 01/27/26 ^(a)	EUR	200	230,658
2.88%, 10/01/26 ^(a)	EUR	480	554,603
2.88%, 05/06/30, (3-mo. EURIBOR + 0.80%) ^{(a)(b)}	EUR	200	231,062
3.49%, 09/17/33, (3-mo. EURIBOR1.051.05%) ^{(a)(b)}	EUR	200	230,679
3.58%, 01/15/31, (3-mo. EURIBOR + 1.20%) ^{(a)(b)}	EUR	400	470,040
3.63%, 09/01/29 ^(a)	EUR	700	827,624

Schedule of Investments (continued)

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iShares® Core International Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
France (continued)		
3.78%, 01/19/36, (5-year EURIBOR ICE Sw1.55%) ^{(a)(b)}	EUR 100	\$ 115,398
3.95%, 02/18/37, (5-year EUR Swap + 1.65%) ^{(a)(b)}	EUR 600	696,583
3.98%, 05/06/36, (3-mo. EURIBOR1.51.5%) ^{(a)(b)}	EUR 500	587,834
4.04%, 01/10/32, (3-mo. EURIBOR + 1.60%) ^{(a)(b)}	EUR 500	598,809
4.10%, 02/13/34 ^(a)	EUR 600	717,427
4.13%, 09/26/32, (3-mo. EURIBOR + 0.95%) ^{(a)(b)}	EUR 400	487,031
4.13%, 05/24/33 ^(a)	EUR 500	610,682
4.16%, 08/28/34, (5-year EURIBOR ICE Sw1.7%) ^{(a)(b)}	EUR 500	590,722
4.75%, 11/13/32, (3-mo. EURIBOR + 4.40%) ^{(a)(b)}	EUR 300	371,493
6.20%, 12/03/36, (3-month BB Swap + 2.00%) ^{(a)(b)}	AUD 200	133,705
Bouygues SA		
1.38%, 06/07/27 ^(a)	EUR 1,100	1,249,094
3.25%, 06/30/37 ^(a)	EUR 500	559,152
3.88%, 07/17/31 ^(a)	EUR 200	240,297
4.63%, 06/07/32 ^(a)	EUR 400	498,751
5.38%, 06/30/42 ^(a)	EUR 300	390,450
BPCE SA		
0.50%, 02/24/27 ^(a)	EUR 800	899,351
0.50%, 01/14/28, (3-mo. EURIBOR0.7%) ^{(a)(b)}	EUR 900	1,013,426
1.00%, 01/14/32 ^(a)	EUR 700	703,782
1.63%, 03/02/29, (3-mo. EURIBOR + 1.10%) ^{(a)(b)}	EUR 600	675,652
1.75%, 02/02/34, (5-year EUR Swap + 1.57%) ^{(a)(b)}	EUR 400	439,720
3.63%, 10/01/33, (3-mo. EURIBOR1.21.2%) ^{(a)(b)}	EUR 100	115,991
3.88%, 01/11/29 ^(a)	EUR 900	1,070,133
3.88%, 01/25/36 ^(a)	EUR 400	473,205
3.88%, 02/26/36, (3-mo. EURIBOR + 1.45%) ^{(a)(b)}	EUR 400	465,349
4.00%, 01/20/34, (3-mo. EURIBOR + 1.47%) ^{(a)(b)}	EUR 1,300	1,538,570
4.50%, 01/13/33 ^(a)	EUR 900	1,104,124
4.63%, 03/02/30, (1-day SONIA + 2.12%) ^{(a)(b)}	EUR 900	1,094,520
5.13%, 01/25/35, (5-year EUR Swap + 2.50%) ^{(a)(b)}	EUR 500	612,186
5.25%, 04/16/29 ^(a)	GBP 900	1,186,918
BPCE SFH SA		
0.00%, 11/08/26 ^(a)	EUR 400	451,378
0.00%, 11/10/27 ^(a)	EUR 300	330,437
0.00%, 03/23/28 ^(a)	EUR 100	109,124
0.00%, 05/27/30 ^(a)	EUR 500	511,365
0.00%, 03/18/31 ^(a)	EUR 300	298,073
0.13%, 12/03/30 ^(a)	EUR 1,000	1,012,947
0.38%, 03/18/41 ^(a)	EUR 200	143,751
0.50%, 01/23/35 ^(a)	EUR 400	363,572
0.63%, 09/22/27 ^(a)	EUR 400	447,410
0.63%, 05/29/31 ^(a)	EUR 400	409,577
0.75%, 02/23/29 ^(a)	EUR 600	653,989
0.88%, 04/13/28 ^(a)	EUR 700	778,792
1.00%, 06/08/29 ^(a)	EUR 200	218,485

Security	Par (000)	Value
France (continued)		
1.13%, 04/12/30 ^(a)	EUR 800	\$ 864,052
2.75%, 02/12/30 ^(a)	EUR 400	463,868
3.00%, 10/17/29 ^(a)	EUR 600	702,961
3.00%, 03/24/32 ^(a)	EUR 1,100	1,275,187
3.13%, 07/20/27 ^(a)	EUR 1,100	1,286,708
3.13%, 01/24/28 ^(a)	EUR 800	938,295
3.13%, 05/22/34 ^(a)	EUR 700	808,975
3.25%, 04/12/28 ^(a)	EUR 500	588,430
3.25%, 06/26/35 ^(a)	EUR 500	578,348
3.38%, 06/27/33 ^(a)	EUR 300	354,333
Series ., 2.63%, Series ., 07/24/30 ^(a)	EUR 300	345,085
Bureau Veritas SA, 3.50%, 05/22/36 ^(a)	EUR 300	344,825
Caisse de Refinancement de l'Habitat SA		
0.00%, 02/07/28 ^(a)	EUR 400	437,583
0.00%, 10/08/29 ^(a)	EUR 500	522,103
0.13%, 04/30/27 ^(a)	EUR 400	446,925
2.63%, 06/20/30 ^(a)	EUR 500	576,130
2.75%, 02/20/32 ^(a)	EUR 1,100	1,259,029
3.00%, 01/12/34 ^(a)	EUR 900	1,028,012
3.13%, 02/23/33 ^(a)	EUR 800	927,641
3.38%, 06/28/32 ^(a)	EUR 400	473,349
Caisse Nationale de Reassurance Mutuelle Agricole Groupama		
3.38%, 09/24/28 ^(a)	EUR 300	350,497
4.38%, 05/26/35 ^(a)	EUR 200	234,749
6.00%, 01/23/27	EUR 400	478,767
Capgemini SE		
1.13%, 06/23/30 ^(a)	EUR 200	212,774
2.00%, 04/15/29 ^(a)	EUR 400	451,212
2.38%, 04/15/32 ^(a)	EUR 500	549,915
2.50%, 09/25/28 ^(a)	EUR 200	230,451
3.13%, 09/25/31 ^(a)	EUR 400	460,638
3.50%, 09/25/34 ^(a)	EUR 500	574,514
Carmila SA, 1.63%, 04/01/29 ^(a)	EUR 300	331,911
Carrefour SA		
1.00%, 05/17/27 ^(a)	EUR 600	678,317
1.75%, 05/04/26 ^(a)	EUR 200	229,896
2.38%, 10/30/29 ^(a)	EUR 500	568,267
3.25%, 06/24/30 ^(a)	EUR 300	349,296
3.63%, 10/17/32 ^(a)	EUR 200	234,236
3.75%, 05/24/33 ^(a)	EUR 300	349,410
CCF SFH SACA		
0.75%, 03/22/27 ^(a)	EUR 200	225,665
2.50%, 06/28/28 ^(a)	EUR 300	346,019
Cie de Financement Foncier SA		
2.63%, 03/05/30 ^(a)	EUR 1,300	1,497,785
3.00%, 03/05/35 ^(a)	EUR 700	793,145
3.13%, 06/06/30 ^(a)	EUR 1,000	1,175,274
3.13%, 05/28/34 ^(a)	EUR 300	345,094
3.63%, 01/16/29 ^(a)	EUR 500	596,542
Cie de Saint-Gobain SA		
1.88%, 03/15/31 ^(a)	EUR 100	109,086
3.38%, 04/08/30 ^(a)	EUR 500	589,183
3.50%, 04/04/33 ^(a)	EUR 300	349,893
3.63%, 04/08/34 ^(a)	EUR 400	468,149
3.63%, 08/09/36 ^(a)	EUR 100	115,291
3.88%, 11/29/30 ^(a)	EUR 100	120,283
Cie Generale des Etablissements Michelin SCA		
1.75%, 05/28/27 ^(a)	EUR 100	114,095
3.13%, 05/16/31 ^(a)	EUR 200	233,231
3.38%, 05/16/36 ^(a)	EUR 200	227,372

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(Percentages shown are based on Net Assets)

Security	Par (000)	Value
France (continued)		
Cie. de Financement Foncier SA		
0.00%, 04/16/29 ^(a)	EUR 700	\$ 740,226
0.00%, 09/25/30 ^(a)	EUR 400	404,081
0.00%, 10/29/35 ^(a)	EUR 300	249,166
0.23%, 09/14/26 ^(a)	EUR 500	566,765
0.75%, 01/11/28 ^(a)	EUR 300	333,999
0.88%, 09/11/28 ^(a)	EUR 500	551,635
1.25%, 11/15/32 ^(a)	EUR 400	410,017
2.38%, 03/15/30 ^(a)	EUR 200	227,873
3.38%, 09/16/31 ^(a)	EUR 1,200	1,419,148
Cie. de Saint-Gobain SA		
1.88%, 03/15/31 ^(a)	EUR 400	436,343
2.13%, 06/10/28 ^(a)	EUR 600	685,874
4.63%, 10/09/29 ^(a)	GBP 200	265,597
Cie. Generale des Etablissements Michelin SCA		
1.75%, 05/28/27 ^(a)	EUR 100	114,095
1.75%, 09/03/30 ^(a)	EUR 400	439,228
2.50%, 09/03/38 ^(a)	EUR 300	304,578
CNP Assurances SA		
1.25%, 01/27/29 ^(a)	EUR 200	219,045
2.50%, 06/30/51, (3-mo. EURIBOR + 3.65%) ^{(a)(b)}	EUR 800	876,550
2.75%, 02/05/29	EUR 800	919,670
Coentreprise de Transport d'Electricite SA		
1.50%, 07/29/28 ^(a)	EUR 900	1,005,487
3.75%, 01/17/36 ^(a)	EUR 200	231,310
Covivio Hotels SACA, 4.13%, 05/23/33 ^(a)	EUR 300	355,667
Covivio SA/France		
1.50%, 06/21/27 ^(a)	EUR 600	681,953
1.63%, 06/23/30 ^(a)	EUR 600	650,773
4.63%, 06/05/32 ^(a)	EUR 400	490,740
Credit Agricole Assurances SA		
1.50%, 10/06/31 ^(a)	EUR 300	309,779
2.00%, 07/17/30 ^(a)	EUR 300	327,757
4.50%, 12/17/34 ^(a)	EUR 400	480,937
4.75%, 09/27/48, (5-year EUR Swap + 5.35%) ^{(a)(b)}	EUR 300	361,582
5.88%, 10/25/33 ^(a)	EUR 100	130,567
Credit Agricole Home Loan SFH SA		
0.00%, 04/12/28 ^(a)	EUR 500	544,528
0.00%, 11/03/31 ^(a)	EUR 800	779,249
0.05%, 12/06/29 ^(a)	EUR 700	728,509
0.38%, 02/01/33 ^(a)	EUR 700	670,972
0.75%, 05/05/27 ^(a)	EUR 1,100	1,240,303
0.88%, 08/31/27 ^(a)	EUR 600	674,535
0.88%, 05/06/34	EUR 200	192,346
1.38%, 02/03/32 ^(a)	EUR 200	211,107
1.50%, 02/03/37 ^(a)	EUR 500	474,124
1.50%, 09/28/38 ^(a)	EUR 300	274,949
1.63%, 05/31/30	EUR 1,200	1,324,149
2.13%, 01/07/30 ^(a)	EUR 300	339,405
3.00%, 07/09/32 ^(a)	EUR 100	116,025
3.00%, 08/29/33 ^(a)	EUR 500	578,081
3.13%, 08/16/29 ^(a)	EUR 400	470,968
3.13%, 10/18/30 ^(a)	EUR 1,200	1,412,629
3.25%, 09/28/32 ^(a)	EUR 700	822,592
3.25%, 06/08/33 ^(a)	EUR 200	234,466
Credit Agricole Italia SpA		
0.25%, 01/17/28 ^(a)	EUR 300	329,678
1.00%, 01/17/45 ^(a)	EUR 200	141,856

Security	Par (000)	Value
France (continued)		
3.25%, 02/15/34 ^(a)	EUR 1,000	\$ 1,158,012
Credit Agricole Public Sector SCF SA		
0.00%, 09/13/28	EUR 300	322,826
0.63%, 03/29/29	EUR 500	541,681
0.88%, 08/02/27	EUR 100	112,509
2.63%, 12/11/30 ^(a)	EUR 800	918,871
3.00%, 06/14/30 ^(a)	EUR 500	585,081
Credit Agricole SA		
0.63%, 01/12/28, (3-mo. EURIBOR + 0.60%) ^{(a)(b)}	EUR 400	451,414
0.88%, 01/14/32 ^(a)	EUR 200	201,375
1.00%, 07/03/29 ^(a)	EUR 600	652,733
1.13%, 02/24/29 ^(a)	EUR 1,000	1,100,301
1.13%, 07/12/32 ^(a)	EUR 300	302,119
1.38%, 05/03/27 ^(a)	EUR 1,000	1,136,860
2.00%, 03/25/29 ^(a)	EUR 800	892,333
2.50%, 04/22/34 ^(a)	EUR 200	213,639
2.63%, 03/17/27 ^(a)	EUR 800	922,508
3.13%, 01/26/29, (3-mo. EURIBOR0.850.85%) ^{(a)(b)}	EUR 1,000	1,164,943
3.13%, 02/26/32 ^(a)	EUR 1,600	1,848,000
3.50%, 09/26/34 ^(a)	EUR 300	344,713
3.75%, 01/22/34 ^(a)	EUR 500	591,456
3.75%, 05/27/35 ^(a)	EUR 100	116,454
3.88%, 04/20/31 ^(a)	EUR 800	963,698
4.00%, 01/18/33 ^(a)	EUR 400	484,610
4.13%, 03/07/30 ^(a)	EUR 500	608,321
4.13%, 03/18/35, (5-year EURIBOR ICE Sw1.65%) ^{(a)(b)}	EUR 900	1,061,689
4.38%, 04/15/36, (5-year EURIBOR ICE Sw1.7%) ^{(a)(b)}	EUR 400	476,666
5.41%, 01/18/29 ^(a)	AUD 300	201,305
5.50%, 07/31/32, (1-year UK Government Bond + 1.20%) ^{(a)(b)}	GBP 200	270,091
5.75%, 11/09/34, (5-year UK Government Bond + 1.95%) ^{(a)(b)}	GBP 500	670,139
6.38%, 06/14/31, (1-year UK Government Bond + 2.18%) ^{(a)(b)}	GBP 300	418,514
Series 2, 0.84%, 06/09/27 ^(a)	JPY 100,000	641,581
Series MPLE, 4.19%, Series MPLE, 10/15/35 ^(b)	CAD 300	214,655
Credit Mutuel Arkea SA		
0.75%, 01/18/30 ^(a)	EUR 400	423,342
1.13%, 05/23/29 ^(a)	EUR 300	327,613
1.25%, 06/11/29, (3-mo. EURIBOR1.5%) ^{(a)(b)}	EUR 300	333,094
3.31%, 05/06/32 ^(a)	EUR 200	232,776
3.31%, 10/25/34 ^(a)	EUR 100	115,027
3.38%, 09/19/27 ^(a)	EUR 600	703,556
3.38%, 03/11/31 ^(a)	EUR 500	575,481
3.63%, 10/03/33 ^(a)	EUR 800	940,629
4.25%, 12/01/32 ^(a)	EUR 400	489,828
Credit Mutuel Home Loan SFH SA		
0.00%, 07/20/28 ^(a)	EUR 900	972,793
0.00%, 05/06/31 ^(a)	EUR 500	494,954
0.13%, 01/28/30 ^(a)	EUR 400	415,733
0.63%, 03/04/27 ^(a)	EUR 400	451,759
0.75%, 09/15/27 ^(a)	EUR 400	448,300
1.00%, 04/30/28 ^(a)	EUR 700	779,881
1.00%, 01/30/29 ^(a)	EUR 400	440,240
2.75%, 12/08/27 ^(a)	EUR 400	464,891

Schedule of Investments (continued)

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(Percentages shown are based on Net Assets)

Security	Par (000)	Value
France (continued)		
3.00%, 11/28/30 ^(a)	EUR 800	\$ 935,055
3.00%, 07/29/32 ^(a)	EUR 1,100	1,275,018
3.13%, 06/22/27 ^(a)	EUR 900	1,052,370
3.13%, 06/06/35	EUR 200	228,814
Crelan Home Loan SCF, 1.38%, 04/18/33 ^(a)	EUR 300	306,128
Danone SA		
3.07%, 09/07/32 ^(a)	EUR 300	344,988
3.20%, 09/12/31 ^(a)	EUR 300	350,787
3.44%, 04/07/33 ^(a)	EUR 100	116,876
3.47%, 05/22/31 ^(a)	EUR 700	827,229
3.48%, 05/03/30 ^(a)	EUR 1,000	1,185,563
Dassault Systemes SE, 0.13%, 09/16/26 ^(a)	EUR 600	678,126
Dexia SA		
0.00%, 01/21/28 ^(a)	EUR 500	547,780
2.75%, 01/18/29 ^(a)	EUR 500	579,491
3.13%, 06/01/28 ^(a)	EUR 800	937,644
4.13%, 07/22/27 ^(a)	GBP 600	788,855
Edenred SE		
1.38%, 06/18/29 ^(a)	EUR 800	880,004
3.63%, 08/05/32 ^(a)	EUR 300	350,136
Electricite de France SA		
1.00%, 11/29/33 ^(a)	EUR 400	380,095
2.00%, 12/09/49 ^(a)	EUR 500	353,263
4.00%, 05/07/37 ^(a)	EUR 300	348,733
4.38%, 10/12/29 ^(a)	EUR 1,200	1,459,910
4.50%, 11/12/40 ^(a)	EUR 400	477,096
4.63%, 04/26/30 ^(a)	EUR 1,050	1,298,984
4.63%, 05/07/45 ^(a)	EUR 600	687,735
4.75%, 10/12/34 ^(a)	EUR 800	997,092
4.75%, 06/17/44 ^(a)	EUR 600	702,057
5.13%, 09/22/50 ^(a)	GBP 500	549,266
5.23%, 02/06/55	CAD 200	138,571
5.50%, 01/25/35 ^(a)	GBP 300	392,529
5.50%, 01/25/35 ^(a)	GBP 500	654,215
5.50%, 03/27/37 ^(a)	GBP 400	508,491
5.50%, 10/17/41 ^(a)	GBP 300	366,127
5.63%, 01/25/53 ^(a)	GBP 200	232,296
5.88%, 07/18/31	GBP 824	1,137,988
6.13%, 06/02/34 ^(a)	GBP 400	548,845
Series MPLE, 5.38%, Series MPLE, 05/17/34	CAD 200	151,472
Elis SA		
1.63%, 04/03/28 ^(a)	EUR 100	112,273
2.88%, 02/15/26 ^(a)	EUR 100	115,295
4.13%, 05/24/27 ^(a)	EUR 300	353,161
Engie SA		
1.25%, 10/24/41 ^(a)	EUR 200	152,288
1.25%, 10/24/41 ^(a)	EUR 100	76,144
1.38%, 06/22/28 ^(a)	EUR 500	561,121
1.38%, 02/28/29 ^(a)	EUR 600	663,619
1.38%, 06/21/39 ^(a)	EUR 200	167,795
1.38%, 06/21/39 ^(a)	EUR 100	83,898
1.50%, 03/13/35 ^(a)	EUR 300	290,444
1.50%, (5-year EUR Swap + 1.80.84) ^{(a)(b)(d)}	EUR 300	334,300
3.25%, 01/11/32 ^(a)	EUR 1,500	1,734,709
3.50%, 09/27/29 ^(a)	EUR 500	592,282
3.63%, 03/06/31 ^(a)	EUR 100	118,565
3.88%, 01/06/31 ^(a)	EUR 400	479,572
3.88%, 12/06/33 ^(a)	EUR 400	476,986
3.88%, 03/06/36 ^(a)	EUR 100	117,218
3.88%, 09/11/37 ^(a)	EUR 900	1,044,966

Security	Par (000)	Value
France (continued)		
4.25%, 09/06/34 ^(a)	EUR 600	\$ 725,324
4.25%, 01/11/43 ^(a)	EUR 200	227,679
4.50%, 09/06/42 ^(a)	EUR 700	825,912
5.00%, 10/01/60 ^(a)	GBP 250	275,283
5.13%, (5-year EURIBOR ICE		
Sw2.37%) ^{(a)(b)(d)}	EUR 300	369,134
5.63%, 04/03/53 ^(a)	GBP 500	605,255
5.75%, 10/28/50 ^(a)	GBP 100	124,373
5.95%, 03/16/2111 ^(a)	EUR 50	76,123
7.00%, 10/30/28	GBP 650	917,536
EssilorLuxottica SA		
0.38%, 01/05/26 ^(a)	EUR 300	344,715
0.38%, 11/27/27 ^(a)	EUR 800	888,232
0.75%, 11/27/31 ^(a)	EUR 400	407,947
2.63%, 01/10/30 ^(a)	EUR 300	345,182
2.88%, 03/05/29 ^(a)	EUR 700	815,651
Gecina SA		
0.88%, 01/25/33 ^(a)	EUR 200	195,031
0.88%, 06/30/36 ^(a)	EUR 300	263,418
1.00%, 01/30/29 ^(a)	EUR 100	109,488
1.38%, 06/30/27 ^(a)	EUR 600	680,249
1.38%, 01/26/28 ^(a)	EUR 200	225,123
1.63%, 05/29/34 ^(a)	EUR 500	499,696
GELF Bond Issuer I SA, 1.13%, 07/18/29 ^(a)	EUR 650	700,753
Groupe des Assurances du Credit		
Mutuel SADIR		
1.85%, 04/21/42, (3-mo. EURIBOR2.65%) ^{(a)(b)}	EUR 300	307,551
3.75%, 04/30/29 ^(a)	EUR 500	591,794
5.00%, 10/30/44, (3-mo. EURIBOR + 3.25%) ^{(a)(b)}	EUR 100	121,555
ICADE		
0.63%, 01/18/31 ^(a)	EUR 300	298,410
1.00%, 01/19/30 ^(a)	EUR 300	314,543
1.13%, 11/17/25 ^(a)	EUR 200	230,402
4.38%, 05/22/35 ^(a)	EUR 100	115,552
Ile-de-France Mobilites		
0.20%, 11/16/35 ^(a)	EUR 200	166,816
0.68%, 11/24/36 ^(a)	EUR 200	168,505
Ile-De-France Mobilites, 1.00%, 05/25/34 ^(a)	EUR 300	284,159
Imerys SA, 1.50%, 01/15/27 ^(a)	EUR 900	1,021,287
Indigo Group SAS, 1.63%, 04/19/28 ^(a)	EUR 200	224,978
In'li SA, 1.13%, 07/02/29 ^(a)	EUR 400	430,337
ITM Entreprises SASU, Series 0, 4.13%, Series 0, 01/29/30 ^(a)	EUR 100	119,012
JCDecaux SE		
1.63%, 02/07/30 ^(a)	EUR 200	218,496
5.00%, 01/11/29 ^(a)	EUR 500	611,572
Kering SA		
0.75%, 05/13/28 ^(a)	EUR 1,000	1,104,696
3.13%, 11/27/29 ^(a)	EUR 300	349,509
3.38%, 03/11/32 ^(a)	EUR 300	348,911
3.38%, 02/27/33 ^(a)	EUR 200	230,808
3.63%, 09/05/31 ^(a)	EUR 400	473,049
3.63%, 11/21/34 ^(a)	EUR 300	347,492
3.63%, 03/11/36 ^(a)	EUR 100	113,852
3.88%, 09/05/35 ^(a)	EUR 500	584,673
Klepierre SA		
0.63%, 07/01/30 ^(a)	EUR 500	520,541
0.88%, 02/17/31 ^(a)	EUR 300	312,269
2.00%, 05/12/29 ^(a)	EUR 500	560,835

Schedule of Investments (continued)

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iShares® Core International Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
France (continued)		
3.88%, 09/23/33 ^(a)	EUR 300	\$ 357,637
La Banque Postale Home Loan SFH SA		
0.00%, 10/22/29 ^(a)	EUR 300	312,569
0.63%, 06/23/27 ^(a)	EUR 250	280,742
1.00%, 10/04/28 ^(a)	EUR 300	332,153
1.63%, 05/12/30 ^(a)	EUR 700	771,750
2.75%, 10/30/30 ^(a)	EUR 400	462,781
2.75%, 06/12/32 ^(a)	EUR 500	573,958
3.13%, 02/19/29 ^(a)	EUR 400	469,717
3.13%, 01/29/34 ^(a)	EUR 1,300	1,507,665
La Banque Postale SA		
0.75%, 06/23/31 ^(a)	EUR 400	404,242
2.00%, 07/13/28 ^(a)	EUR 400	454,193
4.00%, 05/03/28 ^(a)	EUR 1,100	1,308,175
5.50%, 03/05/34, (5-year EUR Swap + 2.85%) ^{(a)(b)}	EUR 1,000	1,227,180
5.63%, 09/21/28, (1-year UK Government Bond + 2.60%) ^{(a)(b)}	GBP 500	668,189
La Francaise des Jeux SACA		
3.00%, 11/21/30 ^(a)	EUR 200	230,347
3.38%, 11/21/33 ^(a)	EUR 100	114,804
3.63%, 11/21/36 ^(a)	EUR 100	114,849
La Mondiale SAM, 2.13%, 06/23/31 ^(a)	EUR 100	108,618
La Poste SA		
0.38%, 09/17/27 ^(a)	EUR 1,200	1,338,140
1.00%, 09/17/34 ^(a)	EUR 900	847,194
1.38%, 04/21/32 ^(a)	EUR 1,300	1,345,829
2.63%, 09/14/28 ^(a)	EUR 200	230,991
4.00%, 06/12/35 ^(a)	EUR 100	120,389
Legrand SA		
0.63%, 06/24/28 ^(a)	EUR 1,300	1,430,024
1.00%, 03/06/26 ^(a)	EUR 300	344,506
3.50%, 06/26/34 ^(a)	EUR 300	351,784
3.63%, 03/19/35 ^(a)	EUR 200	235,923
L'Oreal SA		
2.88%, 11/06/31 ^(a)	EUR 300	347,772
3.38%, 11/23/29 ^(a)	EUR 200	237,654
LVMH Moet Hennessy Louis Vuitton SE		
0.13%, 02/11/28 ^(a)	EUR 500	549,678
0.13%, 02/11/28 ^(a)	EUR 300	329,807
1.13%, 02/11/27 ^(a)	GBP 600	761,094
2.63%, 03/07/29 ^(a)	EUR 100	115,869
3.00%, 03/07/32 ^(a)	EUR 500	581,167
3.13%, 11/07/32 ^(a)	EUR 300	350,950
3.50%, 09/07/33 ^(a)	EUR 700	834,401
Malakoff Humanis Prevoyance, 4.50%, 06/20/35 ^(a)	EUR 200	236,909
Mercialys SA, 4.00%, 06/04/32 ^(a)	EUR 200	233,831
MMB SCF SACA, 0.00%, 09/20/31 ^(a)	EUR 400	388,223
MMS USA Holdings Inc., 1.75%, 06/13/31 ^(a)	EUR 300	323,387
Mutuelle Assurance Des Commerçants et Industriels de France et Des Cadres et Sal, 2.13%, 06/21/52, (3-mo. EURIBOR + 3.44%) ^{(a)(b)}	EUR 900	918,820
Mutuelle Assurance Travailleur Mutualiste SAM, 4.63%, 02/23/36 ^(a)	EUR 200	240,037
Nerval SAS Co., 2.88%, 04/14/32 ^(a)	EUR 200	221,508
Orange SA		
0.88%, 02/03/27 ^(a)	EUR 600	679,310
1.38%, 03/20/28 ^(a)	EUR 700	787,592
1.38%, 09/04/49 ^(a)	EUR 300	217,802

Security	Par (000)	Value
France (continued)		
1.50%, 09/09/27 ^(a)	EUR 200	\$ 226,708
1.75%, (5-year EUR Swap + 2.10%) ^{(a)(b)(d)}	EUR 900	995,599
2.75%, 05/19/29 ^(a)	EUR 500	579,083
3.25%, 01/15/32 ^(a)	GBP 100	121,912
3.50%, 05/19/35 ^(a)	EUR 400	464,049
3.75%, 09/04/37 ^(a)	EUR 400	466,242
3.88%, (5-year EURIBOR ICE Swap + 1.64%) ^{(a)(b)(d)}	EUR 100	114,701
4.50%, (5-year EURIBOR ICE Sw2.03%) ^{(a)(b)(d)}	EUR 200	239,983
5.38%, 11/22/50 ^(a)	GBP 250	304,461
5.38%, (5-year EUR Swap + 2.62.66%) ^{(a)(b)(d)}	EUR 400	495,664
8.13%, 01/28/33	EUR 1,045	1,584,492
Orano SA, 2.75%, 03/08/28 ^(a)	EUR 800	920,042
Pernod Ricard SA		
0.50%, 10/24/27 ^(a)	EUR 400	444,206
1.38%, 04/07/29 ^(a)	EUR 500	551,173
1.75%, 04/08/30 ^(a)	EUR 300	330,399
3.25%, 03/03/32 ^(a)	EUR 200	230,804
3.63%, 05/07/34 ^(a)	EUR 300	348,939
3.75%, 09/15/33 ^(a)	EUR 500	590,665
Praemia Healthcare SACA, 0.88%, 11/04/29 ^(a)	EUR 300	317,615
Publicis Groupe SA, 3.38%, 06/12/32 ^(a)	EUR 100	115,963
RCI Banque SA		
1.13%, 01/15/27 ^(a)	EUR 1,050	1,189,699
3.38%, 07/26/29 ^(a)	EUR 500	581,046
3.38%, 06/06/30 ^(a)	EUR 375	434,114
3.75%, 10/04/27 ^(a)	EUR 850	995,281
3.88%, 09/30/30 ^(a)	EUR 100	117,972
4.13%, 04/04/31 ^(a)	EUR 350	415,580
4.88%, 10/02/29 ^(a)	EUR 500	610,552
Regie Autonome des Transports Parisiens		
EPIC, 0.88%, 05/25/27 ^(a)	EUR 400	451,400
Roquette Freres SA, 3.77%, 11/25/31 ^(a)	EUR 200	231,567
RTE Réseau de Transport d'Electricite SADIR		
0.00%, 09/09/27 ^(a)	EUR 600	662,414
0.75%, 01/12/34 ^(a)	EUR 500	466,673
1.13%, 09/09/49 ^(a)	EUR 200	120,790
1.13%, 09/09/49 ^(a)	EUR 600	362,371
2.13%, 09/27/38 ^(a)	EUR 200	191,250
3.50%, 12/07/31 ^(a)	EUR 800	946,536
3.50%, 10/02/36 ^(a)	EUR 200	227,171
3.75%, 04/30/44 ^(a)	EUR 200	219,483
4.00%, 07/08/45 ^(a)	EUR 200	226,525
Sanofi SA, 2.75%, 03/11/31 ^(a)	EUR 200	231,074
Schneider Electric SE, 3.00%, 09/03/30 ^(a)	EUR 500	584,418
SCOR SE, 4.52%, 09/10/55, (3-mo. EURIBOR2.82.8%) ^(b)	EUR 700	827,318
SNCF Réseau		
0.75%, 05/25/36 ^(a)	EUR 900	773,432
0.88%, 01/22/29 ^(a)	EUR 400	436,702
1.00%, 11/09/31 ^(a)	EUR 900	921,875
1.13%, 05/19/27 ^(a)	EUR 500	566,010
1.13%, 05/25/30 ^(a)	EUR 800	855,571
1.88%, 03/30/34 ^(a)	EUR 300	305,963
2.25%, 12/20/47 ^(a)	EUR 600	483,495
4.25%, 10/07/26 ^(a)	EUR 500	586,730
4.83%, 03/25/60	GBP 360	405,101
5.25%, 12/07/28 ^(a)	GBP 150	202,927

Schedule of Investments (continued)

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(Percentages shown are based on Net Assets)

Security	Par (000)	Value
France (continued)		
Societe Fonciere Lyonnaise SA, 1.50%, 06/05/27 ^(a)	EUR 500	\$ 567,449
Societe Generale SA		
0.50%, 06/12/29, (3-mo. EURIBOR0.95%) ^{(a)(b)}	EUR 1,100	1,196,658
0.63%, 12/02/27, (3-mo. EURIBOR + 0.80%) ^{(a)(b)}	EUR 400	452,081
0.75%, 01/25/27 ^(a)	EUR 1,000	1,129,288
0.88%, 07/01/26 ^(a)	EUR 100	114,284
1.25%, 06/12/30 ^(a)	EUR 700	746,110
2.13%, 09/27/28 ^(a)	EUR 1,000	1,137,040
3.38%, 05/14/30, (3-mo. EURIBOR1.371.37%) ^{(a)(b)}	EUR 100	116,761
3.63%, 11/13/30, (3-mo. EURIBOR + 1.35%) ^{(a)(b)}	EUR 1,000	1,177,005
3.75%, 07/15/31, (3-mo. EURIBOR1.451.45%) ^{(a)(b)}	EUR 1,000	1,180,074
3.75%, 05/17/35, (5-year EURIBOR ICE Swap + 1.65%) ^{(a)(b)}	EUR 900	1,037,732
4.13%, 05/14/36, (3-mo. EURIBOR + 1.73%) ^{(a)(b)}	EUR 100	118,459
4.25%, 12/06/30, (3-mo. EURIBOR1.81.8%) ^{(a)(b)}	EUR 600	723,221
5.63%, 06/02/33 ^(a)	EUR 400	511,381
5.75%, 01/22/32, (3-mo. EURIBOR + 0.98%) ^{(a)(b)}	GBP 400	540,945
Societe Generale SFH SA		
0.00%, 12/02/26 ^(a)	EUR 500	563,306
0.00%, 02/11/30 ^(a)	EUR 600	619,117
0.00%, 02/05/31 ^(a)	EUR 100	99,793
0.75%, 10/18/27 ^(a)	EUR 400	447,565
0.75%, 01/19/28 ^(a)	EUR 500	556,727
1.38%, 05/05/28 ^(a)	EUR 600	674,483
1.75%, 05/05/34 ^(a)	EUR 300	311,205
3.13%, 02/24/32 ^(a)	EUR 600	700,294
3.13%, 02/01/36 ^(a)	EUR 550	626,782
Societe Nationale SNCF SACA, 1.50%, 02/02/29 ^(a)	EUR 300	333,799
Sodexo SA		
1.00%, 07/17/28 ^(a)	EUR 400	444,611
2.50%, 06/24/26 ^(a)	EUR 150	173,052
Sogecap SA		
5.00%, 04/03/45, (3-mo. EURIBOR3.73.7%) ^{(a)(b)}	EUR 100	120,279
6.50%, 05/16/44, #N/A ^{(a)(b)}	EUR 200	263,961
Suez SACA		
1.88%, 05/24/27 ^(a)	EUR 100	113,980
2.88%, 05/24/34 ^(a)	EUR 200	217,023
4.50%, 11/13/33 ^(a)	EUR 300	367,149
4.63%, 11/03/28 ^(a)	EUR 500	605,721
5.00%, 11/03/32 ^(a)	EUR 300	378,115
6.63%, 10/05/43 ^(a)	GBP 200	277,982
TDF Infrastructure SASU, 4.13%, 10/23/31 ^(a)	EUR 200	235,185
Technip Energies NV, 1.13%, 05/28/28 ^(a)	EUR 300	332,235
Teleperformance SE		
3.75%, 06/24/29 ^(a)	EUR 400	473,237
4.25%, 01/21/30 ^(a)	EUR 200	237,594
5.25%, 11/22/28 ^(a)	EUR 300	367,407
Terega SA, 4.00%, 09/17/34 ^(a)	EUR 300	352,347
Terega SASU, 0.63%, 02/27/28 ^(a)	EUR 200	219,744

Security	Par (000)	Value
France (continued)		
Thales SA		
0.25%, 01/29/27 ^(a)	EUR 300	\$ 336,946
4.25%, 10/18/31 ^(a)	EUR 600	741,588
Tikehau Capital SCA		
4.25%, 04/08/31 ^(a)	EUR 100	118,354
6.63%, 03/14/30 ^(a)	EUR 300	387,789
TotalEnergies Capital International SA		
0.75%, 07/12/28 ^(a)	EUR 800	885,487
1.38%, 10/04/29 ^(a)	EUR 300	330,851
1.41%, 09/03/31 ^(a)	GBP 200	225,536
1.99%, 04/08/32 ^(a)	EUR 1,300	1,411,285
3.85%, 03/03/45 ^(a)	EUR 1,700	1,869,926
TotalEnergies SE		
1.63%, (5-year EUR Swap + 1.99%) ^{(a)(b)(d)}	EUR 500	559,799
2.00%, (5-year EUR Swap + 2.40.04) ^{(a)(b)(d)}	EUR 700	755,093
3.25%, (5-year EUR Swap + 2.94%) ^{(a)(b)(d)}	EUR 400	416,034
4.50%, , (5-year EUR Swap + 2.42.4%) ^{(a)(b)(d)}	EUR 300	354,570
Transdev Group SA, 3.85%, 05/21/32 ^(a)	EUR 300	351,928
Unibail-Rodamco-Westfield SE		
0.88%, 03/29/32 ^(a)	EUR 200	195,855
0.88%, 03/29/32 ^(a)	EUR 200	195,855
1.38%, 12/04/31 ^(a)	EUR 200	204,886
1.38%, 05/25/33 ^(a)	EUR 100	98,363
1.50%, 02/22/28 ^(a)	EUR 550	621,688
1.75%, 02/27/34 ^(a)	EUR 300	297,374
2.00%, 06/29/32 ^(a)	EUR 400	419,644
2.00%, 04/28/36 ^(a)	EUR 300	289,786
2.25%, 05/14/38 ^(a)	EUR 200	193,644
2.63%, 04/09/30 ^(a)	EUR 200	228,593
3.50%, 09/11/29 ^(a)	EUR 1,000	1,175,574
3.88%, 09/11/34 ^(a)	EUR 200	232,156
4.13%, 12/11/30 ^(a)	EUR 100	120,758
Veolia Environnement SA		
1.25%, 05/19/28 ^(a)	EUR 600	670,991
1.25%, 05/19/28 ^(a)	EUR 400	447,327
1.25%, 05/14/35 ^(a)	EUR 400	375,771
1.50%, 11/30/26 ^(a)	EUR 500	571,456
2.97%, 01/10/31 ^(a)	EUR 100	115,345
3.32%, 06/17/32 ^(a)	EUR 300	348,194
3.57%, 09/09/34 ^(a)	EUR 300	350,414
3.80%, 06/17/37 ^(a)	EUR 200	230,183
6.13%, 11/25/33.....	EUR 465	639,071
Vinci SA		
1.63%, 01/18/29 ^(a)	EUR 500	560,841
1.63%, 01/18/29 ^(a)	EUR 1,000	1,121,682
2.75%, 09/15/34 ^(a)	GBP 200	226,299
2.75%, 09/15/34 ^(a)	GBP 200	226,299
Wendel SE		
1.00%, 06/01/31 ^(a)	EUR 400	407,028
3.75%, 08/11/33 ^(a)	EUR 100	115,784
Westfield America Management Ltd., 2.63%, 03/30/29 ^(a)	GBP 200	246,148
		303,601,952
Georgia — 0.1%		
Commerzbank AG, 1.13%, 06/22/26 ^(a)	EUR 300	343,447
E.ON SE		
3.13%, 03/05/30 ^(a)	EUR 250	293,712
3.88%, 09/05/38 ^(a)	EUR 250	292,090
Investitionsbank Berlin, 2.25%, 09/28/29 ^(a)	EUR 1,700	1,943,780

Schedule of Investments (continued)

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(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Georgia (continued)		
Kreditanstalt fuer Wiederaufbau, 2.50%, 10/15/31 ^(a)	EUR 5,300	\$ 6,100,827
Landesbank Baden-Wuerttemberg, 2.75%, 05/07/27 ^(a)	EUR 150	174,320
		9,148,176
Germany — 3.0%		
Aareal Bank AG		
0.00%, 08/03/26 ^(a)	EUR 700	794,008
0.13%, 02/01/30 ^(a)	EUR 1,100	1,146,413
0.75%, 04/18/28 ^(a)	EUR 400	440,432
adidas AG, 3.13%, 11/21/29 ^(a)	EUR 200	235,543
Allianz Finance II BV		
0.00%, 11/22/26 ^(a)	EUR 1,000	1,128,036
0.50%, 01/14/31 ^(a)	EUR 400	414,228
0.88%, 01/15/26 ^(a)	EUR 500	575,121
1.38%, 04/21/31 ^(a)	EUR 200	215,945
3.25%, 12/04/29 ^(a)	EUR 100	118,714
Series 62, 4.50%, 03/13/43 ^(a)	GBP 400	468,767
Allianz SE		
1.30%, 09/25/49, (3-mo. EURIBOR + 2.35%) ^{(a)(b)}	EUR 300	322,701
3.10%, 07/06/47, (3-mo. EURIBOR3.353.35%) ^{(a)(b)}	EUR 500	579,112
4.25%, 07/05/52, (1-year EUR Swap + 1.85%) ^{(a)(b)}	EUR 300	357,948
4.43%, 07/25/55, (3-mo. EURIBOR + 2.75%) ^{(a)(b)}	EUR 500	598,635
4.60%, 09/07/38, (3-mo. EURIBOR + 2.30%) ^{(a)(b)}	EUR 200	240,364
4.85%, 07/26/54, #N/A ^{(a)(b)}	EUR 300	369,948
5.82%, 07/25/53, (3-mo. EURIBOR + 3.65%) ^{(a)(b)}	EUR 500	652,111
Amprion GmbH		
3.00%, 12/05/29 ^(a)	EUR 400	464,560
3.45%, 09/22/27 ^(a)	EUR 300	350,943
3.88%, 06/05/36 ^(a)	EUR 300	354,597
3.97%, 09/22/32 ^(a)	EUR 900	1,084,766
4.00%, 05/21/44 ^(a)	EUR 300	338,509
Aroundtown SA		
0.00%, 07/16/26 ^(a)	EUR 300	339,511
0.38%, 04/15/27 ^(a)	EUR 200	222,790
1.45%, 07/09/28 ^(a)	EUR 300	332,673
1.63%, 01/31/28 ^(a)	EUR 200	224,777
1.63%, 01/31/28 ^(a)	EUR 100	112,389
3.50%, 05/13/30 ^(a)	EUR 100	115,115
3.63%, 04/10/31 ^(a)	GBP 250	303,919
BASF SE		
0.88%, 11/15/27 ^(a)	EUR 950	1,065,586
0.88%, 10/06/31 ^(a)	EUR 160	163,807
1.50%, 03/17/31 ^(a)	EUR 500	535,821
3.75%, 06/29/32 ^(a)	EUR 400	478,977
4.25%, 03/08/32 ^(a)	EUR 100	122,530
4.50%, 03/08/35 ^(a)	EUR 200	249,222
Bausparkasse Schwaebisch Hall AG		
0.20%, 10/28/31	EUR 300	298,971
0.20%, 04/27/33 ^(a)	EUR 600	569,773
2.88%, 01/22/31	EUR 500	584,036
Bayer AG		
0.38%, 01/12/29 ^(a)	EUR 100	107,071
0.63%, 07/12/31 ^(a)	EUR 400	401,075
1.00%, 01/12/36 ^(a)	EUR 400	349,469

Security	Par (000)	Value
Germany (continued)		
1.13%, 01/06/30 ^(a)	EUR 100	\$ 107,087
1.38%, 07/06/32 ^(a)	EUR 600	612,450
4.00%, 08/26/26 ^(a)	EUR 600	699,771
4.25%, 08/26/29 ^(a)	EUR 300	362,815
4.63%, 05/26/33 ^(a)	EUR 300	370,336
Bayer Capital Corp. BV, 2.13%, 12/15/29 ^(a)	EUR 300	335,434
Bayerische Landesbank		
0.05%, 04/30/31 ^(a)	EUR 400	401,546
0.75%, 01/20/26 ^(a)	EUR 230	264,350
0.75%, 01/19/28 ^(a)	EUR 700	781,750
1.38%, 11/22/32, (5-year EUR Swap + 1.40%) ^{(a)(b)}	EUR 1,100	1,232,252
2.50%, 06/28/32 ^(a)	EUR 750	853,516
2.75%, 05/28/32 ^(a)	EUR 200	231,408
3.13%, 10/19/27 ^(a)	EUR 900	1,057,410
3.63%, 08/04/32 ^(a)	EUR 1,100	1,298,724
4.38%, 09/21/28 ^(a)	EUR 300	361,530
Bayerische Landesbodenkreditanstalt		
0.63%, 11/23/26	EUR 100	113,392
2.38%, 05/07/30 ^(a)	EUR 300	343,828
2.88%, 02/28/31 ^(a)	EUR 980	1,146,111
Bertelsmann SE & Co. KGaA		
3.38%, 10/28/33 ^(a)	EUR 300	342,811
3.50%, 05/29/29 ^(a)	EUR 400	472,689
BMW Finance NV		
0.38%, 01/14/27 ^(a)	EUR 500	563,535
0.75%, 07/13/26 ^(a)	EUR 605	690,980
0.88%, 01/14/32 ^(a)	EUR 350	361,000
1.13%, 01/10/28 ^(a)	EUR 525	590,221
1.50%, 02/06/29 ^(a)	EUR 912	1,016,773
2.63%, 05/20/28 ^(a)	EUR 950	1,101,060
3.63%, 05/22/35 ^(a)	EUR 200	233,205
3.75%, 11/20/34 ^(a)	EUR 100	117,683
BMW International Investment BV, 3.50%, 11/17/32 ^(a)		
	EUR 1,150	1,349,720
BMW U.S. Capital LLC, 3.38%, 02/02/34 ^(a)	EUR 300	345,394
BSK 1818 AG, 4.13%, 11/21/28 ^(a)	EUR 300	356,253
Carlsberg Breweries A/S, 5.50%, 02/28/39 ^(a)	GBP 250	327,948
Commerzbank AG		
0.25%, 01/12/32 ^(a)	EUR 350	348,612
0.63%, 08/24/27 ^(a)	EUR 600	672,564
0.88%, 01/22/27 ^(a)	EUR 700	792,436
0.88%, 04/18/28 ^(a)	EUR 900	1,003,770
1.25%, 01/09/34	EUR 300	305,721
1.50%, 08/28/28 ^(a)	EUR 700	790,086
2.25%, 09/01/32 ^(a)	EUR 1,128	1,263,885
2.75%, 12/20/29 ^(a)	EUR 750	873,836
2.75%, 01/09/31 ^(a)	EUR 1,000	1,162,501
2.88%, 02/27/35 ^(a)	EUR 300	344,724
3.00%, 03/13/34 ^(a)	EUR 500	582,207
3.13%, 04/20/29 ^(a)	EUR 1,222	1,443,541
3.13%, 06/06/30, (3-mo. EURIBOR + 1.10%) ^{(a)(b)}	EUR 300	348,060
3.75%, 06/06/34, (3-mo. EURIBOR1.431.43%) ^{(a)(b)}	EUR 500	586,112
3.88%, 10/15/35, (3-mo. EURIBOR + 1.45%) ^{(a)(b)}	EUR 200	235,612
4.00%, 03/23/26 ^(a)	EUR 200	231,744
4.00%, 03/30/27 ^(a)	EUR 100	117,444
4.00%, 07/16/32, (3-mo. EURIBOR + 1.25%) ^{(a)(b)}	EUR 200	239,675

Schedule of Investments (continued)

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iShares® Core International Aggregate Bond ETF
(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Germany (continued)		
4.13%, 02/20/37, (5-year EURIBOR ICE Sw1.95%) ^{(a)(b)}	EUR 200	\$ 235,720
4.13%, 06/30/37, (5-year EURIBOR ICE Sw1.83%) ^{(a)(b)}	EUR 200	235,079
4.88%, 10/16/34, (5-year EURIBOR ICE Swap + 2.15%) ^{(a)(b)}	EUR 100	121,492
6.50%, 12/06/32, (5-year EURIBOR ICE Sw4.3%) ^{(a)(b)}	EUR 200	245,726
6.75%, 10/05/33, (5-year EURIBOR ICE Swap + 3.70%) ^{(a)(b)}	EUR 200	252,351
8.63%, 02/28/33, (5-year UK Government5.25%) ^{(a)(b)}	GBP 100	141,170
Series 1061, 3.63%, Series 1061, 01/14/32, (3-mo. EURIBOR1.381.38%) ^{(a)(b)}	EUR 200	236,018
Commerzbank Ag Subordinated, 1.38%, 12/29/31, (5-year EUR Swap + 1.73%) ^{(a)(b)}	EUR 100	113,998
Continental AG		
2.50%, 08/27/26	EUR 450	519,303
3.50%, 10/01/29 ^(a)	EUR 700	827,819
Covestro AG, 0.88%, 02/03/26 ^(a)	EUR 350	401,901
Daimler Truck Finance Canada Inc.		
4.54%, 09/27/29	CAD 200	148,894
5.77%, 09/25/28	CAD 200	152,872
Daimler Truck International Finance BV		
1.63%, 04/06/27 ^(a)	EUR 300	342,078
3.00%, 11/27/29 ^(a)	EUR 200	232,688
Daimler Trucks Finance Canada Inc., 2.46%, 12/15/26 ^(a)		
	CAD 200	142,154
DekaBank Deutsche Girozentrale, 0.30%, 11/20/26 ^(a)		
	EUR 800	902,313
Deutsche Apotheker-Und Aerztebank eG		
0.75%, 10/05/27	EUR 700	782,809
0.75%, 07/05/28	EUR 300	330,990
Deutsche Bahn AG		
0.63%, 09/26/28 ^(a)	EUR 300	329,027
0.88%, 07/11/31 ^(a)	EUR 370	385,001
1.00%, 12/17/27	EUR 1,100	1,235,307
1.38%, 04/16/40 ^(a)	EUR 550	478,828
1.88%, 05/24/30 ^(a)	EUR 200	224,235
2.75%, 03/19/29 ^(a)	EUR 300	350,362
3.25%, 05/19/33 ^(a)	EUR 200	237,276
3.38%, 01/29/38 ^(a)	EUR 1,130	1,300,291
4.00%, 11/23/43 ^(a)	EUR 870	1,041,242
Deutsche Bank AG		
0.13%, 01/21/30 ^(a)	EUR 400	416,910
0.25%, 08/31/28 ^(a)	EUR 522	567,479
0.50%, 06/09/26	EUR 250	285,359
1.38%, 02/17/32, (3-mo. EURIBOR + 1.50%) ^{(a)(b)}	EUR 400	419,755
1.63%, 01/20/27 ^(a)	EUR 700	798,573
1.75%, 01/17/28 ^(a)	EUR 600	678,449
1.75%, 11/19/30, (3-mo. EURIBOR + 2.05%) ^{(a)(b)}	EUR 500	548,567
2.63%, 08/13/28, (3-mo. EURIBOR + 0.60%) ^{(a)(b)}	EUR 100	115,213
2.63%, 06/30/37 ^(a)	EUR 700	762,110
3.00%, 06/16/29, (3-mo. EURIBOR1.051.05%) ^{(a)(b)}	EUR 600	695,079
3.13%, 05/19/33 ^(a)	EUR 800	940,464
3.25%, 05/24/28, #N/A ^{(a)(b)}	EUR 600	698,876

Security	Par (000)	Value
Germany (continued)		
3.38%, 02/13/31, (3-mo. EURIBOR + 1.25%) ^{(a)(b)}	EUR 200	\$ 233,003
3.75%, 01/15/30, (3-mo. EURIBOR + 1.25%) ^{(a)(b)}	EUR 200	238,163
4.00%, 06/24/32, #N/A ^{(a)(b)}	EUR 500	584,555
4.13%, 04/04/30, (3-mo. EURIBOR + 1.50%) ^{(a)(b)}	EUR 800	955,954
4.50%, 07/12/35, (1-day SONIA + 1.73%) ^{(a)(b)}	EUR 400	490,237
5.00%, 02/26/29, (1-day SONIA + 1.14%) ^{(a)(b)}	GBP 300	397,186
6.13%, 12/12/30, (5-year CMT + 4.38%) ^{(a)(b)}	GBP 700	965,080
Deutsche Boerse AG		
0.13%, 02/22/31 ^(a)	EUR 500	502,715
1.50%, 04/04/32 ^(a)	EUR 500	529,488
3.75%, 09/28/29 ^(a)	EUR 100	120,036
3.88%, 09/28/26 ^(a)	EUR 200	233,635
3.88%, 09/28/33 ^(a)	EUR 100	121,334
Deutsche Kreditbank AG		
0.00%, 11/07/29 ^(a)	EUR 720	753,394
0.88%, 10/02/28 ^(a)	EUR 600	664,030
2.88%, 03/21/36 ^(a)	EUR 400	454,220
Series ., 3.25%, Series ., 06/12/45 ^(a)	EUR 500	566,276
Deutsche Lufthansa AG		
3.75%, 02/11/28 ^(a)	EUR 600	705,346
4.00%, 05/21/30 ^(a)	EUR 300	361,039
4.13%, 09/03/32 ^(a)	EUR 100	121,236
Deutsche Pfandbriefbank AG		
0.10%, 01/21/28	EUR 700	767,392
0.63%, 08/30/27	EUR 700	782,924
2.63%, 05/30/29 ^(a)	EUR 500	576,255
3.00%, 01/25/27 ^(a)	EUR 700	814,300
4.38%, 08/28/26 ^(a)	EUR 200	233,654
Deutsche Post AG		
1.00%, 05/20/32 ^(a)	EUR 449	460,517
1.63%, 12/05/28 ^(a)	EUR 1,100	1,240,076
3.00%, 03/24/30 ^(a)	EUR 200	233,686
3.13%, 06/05/32 ^(a)	EUR 200	233,107
3.50%, 03/24/34 ^(a)	EUR 100	117,983
3.50%, 03/25/36 ^(a)	EUR 300	348,528
4.00%, 03/24/40 ^(a)	EUR 200	236,644
Deutsche Telekom AG		
1.38%, 07/05/34 ^(a)	EUR 500	502,970
1.75%, 03/25/31 ^(a)	EUR 350	386,245
1.75%, 12/09/49 ^(a)	EUR 644	483,864
3.25%, 06/04/35 ^(a)	EUR 300	347,566
3.25%, 03/20/36 ^(a)	EUR 200	229,360
Deutsche Telekom International Finance BV		
1.38%, 01/30/27 ^(a)	EUR 750	855,880
1.50%, 04/03/28 ^(a)	EUR 655	740,293
2.25%, 04/13/29 ^(a)	GBP 289	358,331
4.50%, 10/28/30 ^(a)	EUR 150	187,969
7.63%, 06/15/30	GBP 600	898,572
Deutsche Wohnen SE, 1.50%, 04/30/30 ^(a)	EUR 700	753,633
DVI Deutsche Vermoegens- & Immobilienverwaltungs GmbH, Series ., 4.88%, Series ., 08/21/30 ^(a)		
	EUR 100	119,148
DZ HYP AG		
0.00%, 01/15/27 ^(a)	EUR 650	730,347
0.00%, 10/27/28 ^(a)	EUR 1,125	1,210,270
0.10%, 08/31/26 ^(a)	EUR 600	680,256

Schedule of Investments (continued)

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iShares® Core International Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Germany (continued)		
0.38%, 11/10/34 ^(a)	EUR 475	\$ 439,007
0.50%, 11/13/25 ^(a)	EUR 385	443,611
0.75%, 06/30/27 ^(a)	EUR 900	1,013,291
0.88%, 01/30/29 ^(a)	EUR 1,200	1,318,601
0.88%, 01/18/30 ^(a)	EUR 500	539,797
0.88%, 04/17/34 ^(a)	EUR 250	245,803
2.50%, 08/31/29 ^(a)	EUR 700	809,375
2.75%, 02/27/32	EUR 1,300	1,504,339
3.00%, 02/28/35 ^(a)	EUR 100	116,149
Series 1279, 3.00%, Series 1279, 05/31/35 ^(a)	EUR 600	695,226
E.ON International Finance BV		
1.50%, 07/31/29 ^(a)	EUR 786	873,848
1.63%, 05/30/26 ^(a)	EUR 308	353,788
6.13%, 07/06/39 ^(a)	GBP 400	543,404
6.25%, 06/03/30 ^(a)	GBP 338	476,287
6.38%, 06/07/32	GBP 381	543,080
E.ON SE		
0.25%, 10/24/26 ^(a)	EUR 450	508,888
0.38%, 09/29/27 ^(a)	EUR 550	612,122
0.75%, 02/20/28 ^(a)	EUR 327	363,406
0.88%, 10/18/34 ^(a)	EUR 392	376,947
1.63%, 05/22/29 ^(a)	EUR 215	240,383
3.50%, 04/16/33 ^(a)	EUR 300	352,590
3.75%, 03/01/29 ^(a)	EUR 300	358,656
3.75%, 01/15/36 ^(a)	EUR 100	117,752
3.88%, 01/12/35 ^(a)	EUR 100	120,435
4.00%, 01/16/40 ^(a)	EUR 400	468,267
4.13%, 03/25/44 ^(a)	EUR 400	463,141
EnBW Energie Baden-Wuerttemberg AG,		
1.63%, 08/05/79, (5-year EURIBOR ICE Swap + 1.73%) ^{(a)(b)}	EUR 800	900,220
EnBW International Finance BV		
0.13%, 03/01/28 ^(a)	EUR 1,100	1,208,880
0.50%, 03/01/33 ^(a)	EUR 792	762,029
1.88%, 10/31/33 ^(a)	EUR 150	159,254
3.00%, 05/20/29 ^(a)	EUR 300	350,103
3.75%, 11/20/35 ^(a)	EUR 300	351,633
6.13%, 07/07/39	EUR 880	1,264,245
Eurogrid GmbH		
1.11%, 05/15/32 ^(a)	EUR 200	201,921
3.28%, 09/05/31 ^(a)	EUR 400	467,014
3.72%, 04/27/30 ^(a)	EUR 100	119,169
3.73%, 10/18/35 ^(a)	EUR 100	116,136
3.92%, 02/01/34 ^(a)	EUR 400	476,460
4.17%, 10/16/40 ^(a)	EUR 500	584,812
Evonik Industries AG		
0.75%, 09/07/28 ^(a)	EUR 270	296,412
0.75%, 09/07/28 ^(a)	EUR 50	54,891
3.25%, 01/15/30 ^(a)	EUR 600	705,481
EWE AG, 0.38%, 10/22/32 ^(a)	EUR 200	189,585
Fresenius Medical Care AG, 3.75%, 04/08/32^(a)		
EUR 500	591,763	
Fresenius Medical Care AG & Co. KGaA, 1.25%, 11/29/29^(a)		
EUR 450	489,235	
Fresenius SE & Co. KGaA		
0.75%, 01/15/28 ^(a)	EUR 785	874,784
2.88%, 02/15/29 ^(a)	EUR 270	315,500
3.50%, 03/15/34 ^(a)	EUR 100	115,051
5.00%, 11/28/29 ^(a)	EUR 200	248,678
5.13%, 10/05/30 ^(a)	EUR 550	696,363

Security	Par (000)	Value
Germany (continued)		
Grand City Properties SA 1.38%, 08/03/26 ^(a)	EUR 300	\$ 342,436
1.50%, 02/22/27 ^(a)	EUR 100	113,462
4.38%, 01/09/30 ^(a)	EUR 100	120,211
Grenke Finance PLC, 5.25%, 04/08/30 ^(a)	EUR 325	393,662
Hamburg Commercial Bank AG		
0.00%, 01/19/27 ^(a)	EUR 400	448,526
2.00%, 07/20/27 ^(a)	EUR 300	343,664
3.13%, 07/01/26 ^(a)	EUR 200	231,626
3.38%, 02/01/28 ^(a)	EUR 450	529,830
3.50%, 01/31/30 ^(a)	EUR 100	117,434
4.50%, 07/24/28 ^(a)	EUR 600	718,878
Hamburger Sparkasse AG, 3.00%, 02/28/31 ^(a)	EUR 600	704,398
Hannover Rueck SE		
1.13%, 04/18/28 ^(a)	EUR 300	336,613
1.38%, 06/30/42, (3-mo. EURIBOR + 2.33%) ^{(a)(b)}	EUR 500	505,990
1.75%, 10/08/40, (3-mo. EURIBOR + 3.00%) ^{(a)(b)}	EUR 400	430,893
Heidelberg Materials AG		
3.38%, 10/17/31 ^(a)	EUR 800	946,135
3.95%, 07/19/34 ^(a)	EUR 400	476,473
Heidelberg Materials Finance Luxembourg SA		
1.13%, 12/01/27 ^(a)	EUR 320	359,502
1.50%, 06/14/27 ^(a)	EUR 585	665,345
Henkel AG & Co. KGaA, 0.50%, 11/17/32 ^(a)	EUR 200	195,879
HOCHTIEF AG, 0.63%, 04/26/29 ^(a)	EUR 850	913,444
HOWOGE Wohnungsbaugesellschaft mbH, 0.63%, 11/01/28^(a)		
EUR 800	865,701	
Infineon Technologies AG		
1.63%, 06/24/29 ^(a)	EUR 400	444,095
2.00%, 06/24/32 ^(a)	EUR 100	107,525
2.88%, 02/13/30 ^(a)	EUR 300	347,145
ING-DiBa AG		
0.25%, 11/16/26 ^(a)	EUR 700	791,877
1.25%, 10/09/33 ^(a)	EUR 500	511,670
2.75%, 09/09/29 ^(a)	EUR 900	1,049,452
Investitionsbank Berlin		
2.75%, 10/04/27 ^(a)	EUR 400	465,088
3.13%, 03/01/33 ^(a)	EUR 500	587,403
Series 214, 0.00%, 04/18/28 ^(a)	EUR 200	217,883
Series 240, 2.50%, Series 240, 05/20/30 ^(a)	EUR 300	345,453
K+S AG, 4.25%, 06/19/29 ^(a)	EUR 100	119,915
Knorr-Bremse AG, 3.25%, 09/30/32 ^(a)	EUR 100	116,313
Kreditanstalt fuer Wiederaufbau		
0.00%, 03/31/27 ^(a)	EUR 1,900	2,129,177
0.00%, 04/30/27 ^(a)	EUR 1,150	1,286,169
0.00%, 05/05/27 ^(a)	EUR 2,260	2,527,482
0.00%, 12/15/27 ^(a)	EUR 1,300	1,433,590
0.00%, 09/15/28 ^(a)	EUR 2,650	2,872,181
0.00%, 11/09/28 ^(a)	EUR 1,595	1,720,792
0.00%, 06/15/29 ^(a)	EUR 1,700	1,806,165
0.00%, 09/17/30 ^(a)	EUR 2,700	2,775,456
0.00%, 01/10/31 ^(a)	EUR 1,990	2,023,356
0.05%, 09/29/34 ^(a)	EUR 1,010	914,765
0.13%, 12/30/26 ^(a)	GBP 200	251,990
0.13%, 01/09/32 ^(a)	EUR 2,820	2,801,931
0.38%, 05/20/36 ^(a)	EUR 600	533,722
0.50%, 09/15/27	EUR 1,300	1,455,121
0.63%, 02/22/27	EUR 900	1,018,970
0.63%, 01/07/28	EUR 2,251	2,512,773

Schedule of Investments (continued)

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iShares® Core International Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Germany (continued)		
0.75%, 12/07/27 ^(a)	GBP 500	\$ 617,355
0.75%, 06/28/28	EUR 1,665	1,850,494
0.88%, 09/15/26 ^(a)	GBP 2,102	2,692,340
0.88%, 07/04/39 ^(a)	EUR 1,320	1,142,970
1.13%, 09/15/32 ^(a)	EUR 320	334,323
1.13%, 03/31/37 ^(a)	EUR 1,550	1,462,118
1.13%, 06/15/37 ^(a)	EUR 650	610,596
1.25%, 07/31/26 ^(a)	GBP 400	515,580
1.25%, 06/30/27 ^(a)	EUR 2,210	2,514,302
1.25%, 07/04/36 ^(a)	EUR 440	430,466
1.38%, 12/15/25 ^(a)	GBP 400	523,859
1.38%, 07/31/35 ^(a)	EUR 370	373,550
2.00%, 02/15/27	AUD 200	128,027
2.00%, 11/15/29 ^(a)	EUR 1,400	1,593,560
2.13%, 07/31/28 ^(a)	EUR 1,200	1,381,777
2.38%, 08/05/27 ^(a)	EUR 2,150	2,490,265
2.38%, 04/11/28 ^(a)	EUR 4,567	5,291,473
2.38%, 10/04/29 ^(a)	EUR 1,300	1,501,660
2.50%, 10/09/30 ^(a)	EUR 1,100	1,274,899
2.63%, 04/26/29 ^(a)	EUR 2,150	2,506,521
2.63%, 11/15/32 ^(a)	EUR 1,100	1,266,982
2.75%, 10/01/27 ^(a)	EUR 3,000	3,499,263
2.75%, 05/15/30 ^(a)	EUR 1,263	1,480,012
2.75%, 02/14/33 ^(a)	EUR 1,510	1,750,761
2.75%, 01/17/35 ^(a)	EUR 2,393	2,741,825
2.88%, 12/28/29 ^(a)	EUR 850	1,000,658
2.88%, 03/31/32 ^(a)	EUR 2,100	2,461,584
2.88%, 06/07/33 ^(a)	EUR 500	582,882
3.13%, 10/10/28 ^(a)	EUR 750	886,713
3.13%, 06/07/30 ^(a)	EUR 1,900	2,261,440
3.25%, 03/24/31 ^(a)	EUR 1,200	1,438,078
3.75%, 07/30/27 ^(a)	GBP 1,200	1,575,124
3.80%, 05/24/28	AUD 400	261,308
4.13%, 02/18/26 ^(a)	GBP 500	656,970
4.25%, 04/30/30 ^(a)	NOK 15,000	1,494,913
4.30%, 07/13/27	AUD 1,000	659,839
4.38%, 01/31/28 ^(a)	GBP 1,000	1,329,057
4.40%, 07/12/29	AUD 500	331,809
4.45%, 01/16/30	AUD 1,400	930,004
4.88%, 10/10/28 ^(a)	GBP 450	607,719
6.00%, 12/07/28	GBP 449	625,886
Landesbank Baden-Wuerttemberg		
0.00%, 06/17/26 ^(a)	EUR 500	568,976
0.00%, 02/17/27 ^(a)	EUR 600	672,672
0.13%, 01/18/30 ^(a)	EUR 1,100	1,149,645
0.38%, 02/18/27 ^(a)	EUR 800	898,424
0.38%, 02/21/31 ^(a)	EUR 800	806,422
0.50%, 11/05/29 ^(a)	EUR 1,200	1,266,702
1.75%, 02/28/28 ^(a)	EUR 1,051	1,198,813
1.75%, 05/10/32 ^(a)	EUR 1,100	1,196,234
2.63%, 02/05/29 ^(a)	EUR 1,200	1,393,951
2.63%, 02/20/30 ^(a)	EUR 1,000	1,157,898
2.75%, 11/19/32 ^(a)	EUR 450	518,524
3.00%, 02/16/34 ^(a)	EUR 200	232,873
Series 812, 0.00%, 07/16/27 ^(a)	EUR 850	944,318
Landesbank Hessen-Thuringen Girozentrale		
0.00%, 07/19/27 ^(a)	EUR 500	555,838
0.88%, 03/20/28 ^(a)	EUR 1,200	1,339,440
2.38%, 05/21/29 ^(a)	EUR 700	806,494
2.75%, 01/30/31 ^(a)	EUR 500	580,925
2.88%, 02/06/34 ^(a)	EUR 600	693,464

Security	Par (000)	Value
Germany (continued)		
3.00%, 03/05/32 ^(a)	EUR 1,200	\$ 1,386,817
4.50%, 09/15/32, (5-year EURIBOR ICE Swap + 2.75%) ^{(a)(b)}	EUR 800	945,376
Series H337, 0.00%, 09/26/29	EUR 700	734,794
Landeskreditbank		
Baden-Wuerttemberg Foerderbank		
0.38%, 02/25/27 ^(a)	EUR 400	450,501
0.63%, 12/15/25 ^(a)	GBP 200	261,718
0.75%, 03/16/32 ^(a)	EUR 100	102,186
1.00%, 12/15/26 ^(a)	GBP 100	127,247
2.38%, 07/04/30 ^(a)	EUR 500	573,379
2.75%, 02/16/28 ^(a)	EUR 400	465,712
4.00%, 10/27/28 ^(a)	GBP 100	131,421
Landwirtschaftliche Rentenbank		
0.00%, 07/19/28 ^(a)	EUR 650	706,335
0.00%, 12/13/28 ^(a)	EUR 400	430,281
0.00%, 11/27/29 ^(a)	EUR 1,610	1,687,399
0.00%, 06/30/31 ^(a)	EUR 1,020	1,019,453
0.00%, 11/26/40 ^(a)	EUR 100	70,206
0.05%, 12/18/29 ^(a)	EUR 500	524,259
0.05%, 01/31/31 ^(a)	EUR 650	659,308
0.38%, 02/14/28 ^(a)	EUR 550	608,788
0.50%, 02/28/29 ^(a)	EUR 400	434,724
0.63%, 05/18/27 ^(a)	EUR 200	225,386
0.63%, 10/31/36 ^(a)	EUR 150	134,207
2.50%, 05/11/32 ^(a)	EUR 400	456,766
2.60%, 03/23/27 ^(a)	AUD 100	64,384
2.63%, 07/08/32 ^(a)	EUR 200	230,312
2.75%, 02/16/32 ^(a)	EUR 2,000	2,323,655
2.75%, 01/17/33 ^(a)	EUR 794	917,539
3.25%, 09/06/30 ^(a)	EUR 1,150	1,372,598
3.25%, 09/26/33 ^(a)	EUR 500	596,496
3.88%, 02/09/29 ^(a)	GBP 100	131,170
4.38%, 01/10/30 ^(a)	GBP 200	266,827
4.75%, 05/06/26 ^(a)	AUD 200	131,518
Lanxess AG		
1.00%, 10/07/26 ^(a)	EUR 250	284,579
1.75%, 03/22/28 ^(a)	EUR 300	337,937
LEG Immobilien SE		
0.75%, 06/30/31 ^(a)	EUR 200	199,917
0.88%, 11/28/27 ^(a)	EUR 300	332,638
1.00%, 11/19/32 ^(a)	EUR 100	96,738
1.50%, 01/17/34 ^(a)	EUR 500	482,365
3.88%, 01/20/35 ^(a)	EUR 100	114,067
LFA Foerderbank Bayern		
Series 1229, 2.70%, Series 1229, 10/15/27	EUR 1,000	1,160,997
Series 224, 3.25%, Series 224, 03/31/27	EUR 200	233,630
Mercedes-Benz Finance Canada Inc., 5.14%, 06/29/26		
	CAD 400	289,908
Mercedes-Benz Group AG		
0.75%, 02/08/30 ^(a)	EUR 200	212,744
0.75%, 03/11/33 ^(a)	EUR 750	733,325
1.00%, 11/15/27 ^(a)	EUR 550	618,098
1.13%, 08/08/34 ^(a)	EUR 355	341,486
1.50%, 07/03/29 ^(a)	EUR 450	501,071
2.00%, 02/27/31 ^(a)	EUR 510	562,493
2.38%, 05/22/30 ^(a)	EUR 500	568,414
Mercedes-Benz International Finance BV		
0.38%, 11/08/26 ^(a)	EUR 875	989,510
2.00%, 08/22/26 ^(a)	EUR 595	684,482
2.50%, 09/05/28 ^(a)	EUR 975	1,125,230

Schedule of Investments (continued)

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(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Germany (continued)		
3.13%, 09/05/31 ^(a)	EUR 875	\$ 1,017,936
3.25%, 11/15/30 ^(a)	EUR 500	586,532
3.25%, 01/10/32 ^(a)	EUR 200	233,775
Merck Financial Services GmbH		
0.50%, 07/16/28 ^(a)	EUR 900	989,681
2.38%, 06/15/30 ^(a)	EUR 100	114,170
Merck KGaA		
2.88%, 06/25/79, (5-year EURIBOR ICE Swap + 2.94%) ^{(a)(b)}	EUR 100	113,139
3.88%, 08/27/54, (5-year EURIBOR ICE Swap + 1.54%) ^{(a)(b)}	EUR 100	117,003
Muenchener Hypothekenbank eG		
0.00%, 10/19/39 ^(a)	EUR 375	269,454
0.13%, 09/05/35 ^(a)	EUR 650	567,087
0.38%, 03/09/29 ^(a)	EUR 300	320,100
0.50%, 04/22/26	EUR 250	286,005
0.63%, 05/07/27 ^(a)	EUR 850	957,759
1.00%, 04/18/39 ^(a)	EUR 200	172,506
1.88%, 08/25/32 ^(a)	EUR 850	927,714
2.50%, 07/04/28 ^(a)	EUR 740	857,723
2.63%, 02/03/31 ^(a)	EUR 500	577,784
3.00%, 08/14/30 ^(a)	EUR 600	707,165
Series 1943, 0.25%, 05/02/36 ^(a)	EUR 400	342,931
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen		
1.00%, 05/26/42, (3-mo. EURIBOR2.1%) ^{(a)(b)}	EUR 600	593,965
1.25%, 05/26/41, (3-mo. EURIBOR + 0.68%) ^{(a)(b)}	EUR 400	413,874
3.25%, 05/26/49, (3-mo. EURIBOR + 3.40%) ^{(a)(b)}	EUR 100	115,854
4.25%, 05/26/44, (3-mo. EURIBOR + 2.60%) ^{(a)(b)}	EUR 500	594,040
Series .., 4.13%, Series .., 05/26/46, (3-mo. EURIBOR2.472.47%) ^{(a)(b)}	EUR 100	117,230
Norddeutsche Landesbank-Girozentrale		
0.25%, 10/28/26	EUR 687	777,475
0.75%, 01/18/28 ^(a)	EUR 1,044	1,163,585
2.88%, 03/19/30 ^(a)	EUR 600	700,694
2.88%, 01/13/31 ^(a)	EUR 900	1,048,339
3.25%, 02/04/28 ^(a)	EUR 500	582,709
4.38%, 12/10/35, (5-year EURIBOR ICE Swap + 2.00%) ^{(a)(b)}	EUR 200	234,397
NRW Bank		
0.00%, 10/15/29	EUR 170	178,041
0.00%, 09/23/30	EUR 300	305,449
0.00%, 02/03/31	EUR 200	201,457
0.10%, 07/09/35	EUR 670	586,142
0.38%, 11/17/26 ^(a)	EUR 132	149,418
0.50%, 05/11/26 ^(a)	EUR 50	57,146
0.50%, 06/17/41 ^(a)	EUR 500	369,262
0.63%, 02/11/26	EUR 300	344,412
0.88%, 04/12/34	EUR 200	196,266
1.20%, 03/28/39	EUR 100	88,876
1.63%, 08/03/32 ^(a)	EUR 510	548,364
2.63%, 02/06/29 ^(a)	EUR 1,150	1,335,106
2.75%, 02/21/28 ^(a)	EUR 1,630	1,899,119
2.88%, 07/25/34 ^(a)	EUR 100	115,128
3.00%, 05/31/30 ^(a)	EUR 1,000	1,178,203
3.00%, 06/04/35 ^(a)	EUR 800	924,863
3.00%, 09/24/35 ^(a)	EUR 200	230,787

Security	Par (000)	Value
Germany (continued)		
4.13%, 10/20/28 ^(a)	GBP 200	\$ 263,829
Series 1W1, 0.13%, Series 1W1, 02/04/30	EUR 2,000	2,092,537
Robert Bosch Finance LLC		
3.25%, 05/28/31 ^(a)	EUR 500	581,019
3.75%, 05/28/34 ^(a)	EUR 300	352,106
Robert Bosch GmbH, 4.38%, 06/02/43 ^(a)	EUR 600	700,705
Robert Bosch Investment Nederland BV, 4.00%, 05/28/37 ^(a)	EUR 300	351,885
RWE AG		
0.50%, 11/26/28 ^(a)	EUR 300	326,119
1.00%, 11/26/33 ^(a)	EUR 400	388,831
3.63%, 01/10/32 ^(a)	EUR 100	119,133
4.13%, 02/13/35 ^(a)	EUR 100	122,066
4.13%, 06/18/55, (5-year EURIBOR ICE Sw1.95%) ^{(a)(b)}	EUR 400	467,682
Series .., 4.63%, Series .., 06/18/55, (5-year EURIBOR ICE Swap + 2.25%) ^{(a)(b)}	EUR 100	118,587
SAP SE		
1.25%, 03/10/28 ^(a)	EUR 500	562,827
1.63%, 03/10/31 ^(a)	EUR 300	326,929
1.75%, 02/22/27 ^(a)	EUR 352	403,747
Sartorius Finance BV		
4.38%, 09/14/29 ^(a)	EUR 200	242,392
4.38%, 09/14/29 ^(a)	EUR 100	121,196
4.88%, 09/14/35 ^(a)	EUR 400	496,731
Siemens Energy Finance BV, 4.25%, 04/05/29 ^(a)	EUR 400	481,287
Siemens Financieringsmaatschappij NV		
0.50%, 09/05/34 ^(a)	EUR 250	235,793
1.00%, 09/06/27 ^(a)	EUR 340	385,037
1.00%, 02/25/30 ^(a)	EUR 800	870,158
1.25%, 02/28/31 ^(a)	EUR 925	1,003,565
1.25%, 02/25/35 ^(a)	EUR 300	294,363
1.75%, 02/28/39 ^(a)	EUR 450	425,222
2.63%, 05/27/29 ^(a)	EUR 100	116,033
2.88%, 03/10/28 ^(a)	EUR 341	401,484
3.13%, 05/22/32 ^(a)	EUR 1,200	1,404,320
3.13%, 05/27/33 ^(a)	EUR 100	116,534
3.38%, 02/22/37 ^(a)	EUR 100	114,907
3.50%, 02/24/36 ^(a)	EUR 100	117,056
3.63%, 05/27/36 ^(a)	EUR 200	235,826
3.63%, 02/24/43 ^(a)	EUR 600	674,147
3.63%, 02/22/44 ^(a)	EUR 300	333,580
4.00%, 05/27/45 ^(a)	EUR 100	116,342
Sirius Real Estate Ltd., 4.00%, 01/22/32 ^(a)	EUR 100	115,859
Sparkasse Hannover, 2.75%, 05/24/32 ^(a)	EUR 250	288,098
Sparkasse Pforzheim Calw, 2.38%, 08/14/28	EUR 200	230,510
Talanx AG		
2.25%, 12/05/47, (3-mo. EURIBOR + 2.45%) ^{(a)(b)}	EUR 300	340,775
4.00%, 10/25/29 ^(a)	EUR 100	120,648
Traton Finance Luxembourg SA		
0.75%, 03/24/29 ^(a)	EUR 600	645,060
3.75%, 03/27/30 ^(a)	EUR 500	588,648
3.75%, 01/14/31 ^(a)	EUR 200	234,296
UniCredit Bank GmbH		
0.00%, 09/15/28 ^(a)	EUR 900	969,757
0.00%, 06/24/30 ^(a)	EUR 400	410,047
0.38%, 01/17/33 ^(a)	EUR 100	96,873
3.00%, 05/17/27 ^(a)	EUR 450	524,779

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(Percentages shown are based on Net Assets)

Security		Par (000)	Value
Germany (continued)			
Vier Gas Transport GmbH			
3.38%, 11/11/31 ^(a)	EUR	300	\$ 348,479
4.63%, 09/26/32 ^(a)	EUR	300	370,474
Viridium Group SARL, 4.38%, 11/16/35 ^(a)	EUR	300	342,007
Volkswagen Bank GmbH			
2.50%, 07/31/26 ^(a)	EUR	500	576,617
3.50%, 06/19/31 ^(a)	EUR	300	347,422
Volkswagen Financial Services AG			
0.38%, 02/12/30 ^(a)	EUR	300	309,298
2.25%, 10/16/26 ^(a)	EUR	270	310,826
3.25%, 05/19/27 ^(a)	EUR	1,100	1,280,175
3.38%, 04/06/28 ^(a)	EUR	300	351,123
3.63%, 05/19/29 ^(a)	EUR	500	587,619
3.88%, 09/10/30 ^(a)	EUR	100	118,982
3.88%, 11/19/31 ^(a)	EUR	200	234,618
Volkswagen Financial Services NV			
1.38%, 09/14/28 ^(a)	GBP	400	481,102
5.25%, 07/14/31 ^(a)	GBP	100	132,237
Volkswagen International Finance NV			
0.88%, 09/22/28 ^(a)	EUR	300	328,277
2.63%, 11/16/27 ^(a)	EUR	400	460,522
3.25%, 11/18/30 ^(a)	EUR	300	347,056
3.30%, 03/22/33 ^(a)	EUR	400	454,270
3.38%, 11/16/26 ^(a)	GBP	500	650,234
3.50%, (15-year EUR Swap + 3.60%) ^{(a)(b)(d)}	EUR	550	610,721
3.75%, (5-year EUR Swap + 2.92%) ^{(a)(b)(d)}	EUR	600	691,730
3.88%, (9-year EUR Swap + 3.9058%) ^{(a)(b)(d)}	EUR	400	452,991
4.13%, 11/17/31 ^(a)	GBP	200	250,879
4.13%, 09/02/35 ^(a)	EUR	100	116,481
4.13%, 11/16/38 ^(a)	EUR	400	455,719
4.25%, 02/15/28 ^(a)	EUR	400	476,112
4.25%, 03/29/29 ^(a)	EUR	400	480,797
4.38%, (9-year EUR Swap + 3.3336%) ^{(a)(b)(d)}	EUR	300	338,015
4.63%, (10-year EUR Swap + 3.99%) ^{(a)(b)(d)}	EUR	600	702,997
5.49%, (1-day SONIA + 1.55%) ^{(a)(b)(d)}	EUR	500	596,529
7.88%, (9-year EUR Swap + 4.7478%) ^{(a)(b)(d)}	EUR	300	399,674
Series „, 5.99%, Series „, (1-day SONIA + 1.55%) ^{(a)(b)(d)}	EUR	200	239,485
Series 10Y, 1.88%, 03/30/27 ^(a)	EUR	1,000	1,141,300
Volkswagen Leasing GmbH			
0.50%, 01/12/29 ^(a)	EUR	400	429,646
0.63%, 07/19/29 ^(a)	EUR	700	745,030
3.88%, 10/11/28 ^(a)	EUR	300	356,625
4.75%, 09/25/31 ^(a)	EUR	500	616,723
Vonovia SE			
0.63%, 10/07/27 ^(a)	EUR	500	556,427
1.00%, 01/28/41 ^(a)	EUR	300	218,853
1.13%, 09/14/34 ^(a)	EUR	100	92,940
1.50%, 03/22/26 ^(a)	EUR	300	344,934
1.50%, 06/14/41 ^(a)	EUR	100	77,959
1.63%, 10/07/39 ^(a)	EUR	100	84,263
1.63%, 10/07/39 ^(a)	EUR	500	421,314
1.63%, 09/01/51 ^(a)	EUR	300	192,500
1.75%, 01/25/27 ^(a)	EUR	900	1,030,856
1.88%, 06/28/28 ^(a)	EUR	800	906,066
2.38%, 03/25/32 ^(a)	EUR	1,000	1,095,046
4.25%, 04/10/34 ^(a)	EUR	100	119,695
5.50%, 01/18/36 ^(a)	GBP	100	129,813

Security		Par (000)	Value
Germany (continued)			
VW Credit Canada Inc.			
4.49%, 11/19/29 ^(a)	CAD	200	\$ 147,677
5.86%, 11/15/27 ^(a)	CAD	500	375,228
Wintershall Dea Finance BV, 1.33%, 09/25/28 ^(a)	EUR	400	439,946
Wirtschafts- und Infrastrukturbank Hessen			
0.88%, 06/14/28	EUR	200	222,045
2.63%, 02/13/35	EUR	600	672,849
Wuestenrot Bausparkasse AG			
2.75%, 06/25/32 ^(a)	EUR	800	921,502
Series 20, 3.38%, Series 20, 11/28/28 ^(a)	EUR	500	593,062
Series 22, 3.38%, Series 22, 05/20/30 ^(a)	EUR	200	233,253
Wurth Finance International BV			
0.75%, 11/22/27 ^(a)	EUR	550	614,505
2.13%, 08/23/30 ^(a)	EUR	250	283,788
3.00%, 08/28/31 ^(a)	EUR	250	290,129
			<u>330,816,671</u>
Greece — 0.1%			
Alpha Bank SA			
5.00%, 05/12/30, (1-year EUR Swap + 2.4243%) ^{(a)(b)}	EUR	200	246,024
6.88%, 06/27/29, (1-year EURIBOR ICE Swap + 3.79%) ^{(a)(b)}	EUR	200	254,013
Eurobank SA			
2.25%, 03/14/28, (1-year EUR Swap + 2.63%) ^{(a)(b)}	EUR	200	229,381
4.00%, 09/24/30, (1-year EUR Swap + 1.818%) ^{(a)(b)}	EUR	400	476,753
4.88%, 04/30/31, (5-year EURIBOR ICE Swap + 2.16%) ^{(a)(b)}	EUR	700	863,713
7.00%, 01/26/29, (1-year EUR Swap + 4.4442%) ^{(a)(b)}	EUR	200	251,697
National Bank of Greece SA			
4.50%, 01/29/29, (6-mo. EURIBOR + 1.81%) ^{(a)(b)}	EUR	1,000	1,200,465
7.25%, 11/22/27, (1-year EURIBOR ICE Swap + 4.74%) ^{(a)(b)}	EUR	100	121,180
Piraeus Bank SA			
3.00%, 12/03/28, (1-year EURIBOR ICE Swap + 1.15%) ^{(a)(b)}	EUR	225	260,091
4.63%, 07/17/29, (1-year EURIBOR ICE Swap + 1.72%) ^{(a)(b)}	EUR	200	241,282
5.00%, 04/16/30, (1-year EURIBOR ICE Sw2.25%) ^{(a)(b)}	EUR	100	122,827
6.75%, 12/05/29, (1-year EUR Swap + 3.83%) ^{(a)(b)}	EUR	100	128,055
			<u>4,395,481</u>
Hong Kong — 0.0%			
Prudential Funding Asia PLC, 6.13%, 12/19/31 ^(a)	GBP	250	346,022
Hungary — 0.0%			
MOL Hungarian Oil & Gas PLC, 1.50%, 10/08/27 ^(a)	EUR	300	336,254
MVM Energetika Zrt, 0.88%, 11/18/27 ^(a)	EUR	200	220,784

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Security	Par (000)	Value
Hungary (continued)		
OTP Bank Nyrt 4.25%, 10/16/30, (3-mo. EURIBOR1.951.95%) ^{(a)(b)}	EUR 500	\$ 595,094
4.75%, 06/12/28, (3-mo. EURIBOR1.81.8%) ^{(a)(b)}	EUR 550	651,544
		<u>1,803,676</u>
Iceland — 0.0%		
Landsbankinn HF 3.50%, 06/24/30 ^(a)	EUR 100	116,365
3.75%, 10/08/29 ^(a)	EUR 600	706,601
		<u>822,966</u>
Indonesia — 0.0%		
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara, 1.88%, 11/05/31 ^(a)	EUR 300	310,689
Iran — 0.0%		
Kerry Group Financial Services Unltd Co., 3.75%, 09/05/36 ^(a)	EUR 100	116,229
Kingspan Securities Ireland DAC, 3.50%, 10/31/31 ^(a)	EUR 300	347,454
		<u>463,683</u>
Ireland — 0.1%		
AIB Group PLC 0.50%, 11/17/27, (1-year EUR Swap + 0.70.5) ^{(a)(b)}	EUR 400	452,336
4.63%, 07/23/29, #N/A ^{(a)(b)}	EUR 1,050	1,272,002
5.25%, 10/23/31, (1-year EUR Swap + 2.00%) ^{(a)(b)}	EUR 200	254,126
Bank of Ireland Group PLC 4.88%, 07/16/28, (1-year EUR Swap + 2.05%) ^{(a)(b)}	EUR 400	479,499
5.00%, 07/04/31, (1-year EURIBOR ICE Sw2.05%) ^{(a)(b)}	EUR 600	751,140
DAA Finance PLC, 1.60%, 11/05/32 ^(a)	EUR 650	672,674
Dell Bank International DAC 0.50%, 10/27/26 ^(a)	EUR 300	339,839
3.63%, 06/24/29 ^(a)	EUR 200	236,432
ESB Finance DAC 1.75%, 02/07/29 ^(a)	EUR 1,050	1,179,094
1.88%, 06/14/31 ^(a)	EUR 1,150	1,252,139
2.13%, 11/05/33 ^(a)	EUR 957	1,013,393
Flutter Treasury DAC 4.00%, 06/04/31 ^(a)	EUR 200	230,842
6.13%, 06/04/31 ^(a)	GBP 200	265,129
Freshwater Finance PLC Series A, 4.61%, Series A, 10/17/36 ^(a)	GBP 100	118,019
Series A, 5.18%, 04/20/35 ^(a)	GBP 100	124,412
GAS Networks Ireland, 3.25%, 09/12/30 ^(a)	EUR 300	351,414
Glencore Capital Finance DAC, 4.15%, 04/29/31 ^(a)	EUR 300	360,276
Kerry Group Financial Services Unltd Co. 0.63%, 09/20/29 ^(a)	EUR 300	319,556
0.63%, 09/20/29 ^(a)	EUR 100	106,519
0.88%, 12/01/31 ^(a)	EUR 500	508,936
Linde PLC 3.00%, 02/18/33 ^(a)	EUR 400	457,339
3.50%, 06/04/34 ^(a)	EUR 200	235,043

Security	Par (000)	Value
Ireland (continued)		
Permanent TSB Group Holdings PLC, 4.25%, 07/10/30, (1-year EURIBOR ICE Swap + 1.60%) ^{(a)(b)}	EUR 650	\$ 780,660
Smurfit Kappa Treasury ULC 0.50%, 09/22/29 ^(a)	EUR 550	583,993
3.81%, 11/27/36 ^(a)	EUR 200	230,045
		<u>12,574,857</u>
Italy — 0.8%		
A2A SpA 1.00%, 07/16/29 ^(a)	EUR 950	1,033,864
1.63%, 10/19/27 ^(a)	EUR 800	911,458
3.63%, 01/30/35 ^(a)	EUR 300	348,179
ACEA SpA 0.25%, 07/28/30 ^(a)	EUR 950	979,811
1.00%, 10/24/26 ^(a)	EUR 550	626,276
1.75%, 05/23/28 ^(a)	EUR 1,060	1,199,199
Aeroporti di Roma SpA 1.63%, 06/08/27 ^(a)	EUR 450	512,427
1.75%, 07/30/31 ^(a)	EUR 150	160,736
3.63%, 06/15/32 ^(a)	EUR 100	116,619
4.88%, 07/10/33 ^(a)	EUR 100	124,947
AMCO - Asset Management Co. SpA 0.75%, 04/20/28 ^(a)	EUR 250	275,899
2.25%, 07/17/27 ^(a)	EUR 462	531,127
Anima Holding SpA, 1.50%, 04/22/28 ^(a)	EUR 100	111,448
ASTM SpA 1.00%, 11/25/26 ^(a)	EUR 1,300	1,476,527
2.38%, 11/25/33 ^(a)	EUR 400	419,345
Autostrade per l'Italia SpA 1.63%, 01/25/28 ^(a)	EUR 350	395,674
1.75%, 02/01/27 ^(a)	EUR 300	343,157
1.88%, 09/26/29 ^(a)	EUR 500	557,907
2.00%, 12/04/28 ^(a)	EUR 700	789,716
2.25%, 01/25/32 ^(a)	EUR 600	649,065
4.25%, 06/28/32 ^(a)	EUR 100	120,406
4.63%, 02/28/36 ^(a)	EUR 200	243,425
4.75%, 01/24/31 ^(a)	EUR 200	248,275
Banca Monte dei Paschi di Siena SpA 0.88%, 10/08/27 ^(a)	EUR 300	341,555
2.75%, 01/18/69 ^(a)	EUR 200	229,980
3.50%, 04/23/29 ^(a)	EUR 500	593,787
3.50%, 05/28/31, (3-mo. EURIBOR + 1.30%) ^{(a)(b)}	EUR 200	234,435
3.63%, 11/27/30, (3-mo. EURIBOR1.451.45%) ^{(a)(b)}	EUR 300	352,958
4.75%, 03/15/29, (3-mo. EURIBOR + 2.04%) ^{(a)(b)}	EUR 200	240,729
Banca Popolare di Sondrio SpA 2.75%, 05/21/30 ^(a)	EUR 100	115,415
4.13%, 06/04/30, (1-year EUR Swap + 1.30%) ^{(a)(b)}	EUR 300	359,319
Banco BPM SpA 3.25%, 05/28/31 ^(a)	EUR 625	735,749
3.38%, 01/21/30 ^(a)	EUR 100	117,608
3.75%, 06/27/28 ^(a)	EUR 400	476,113
3.88%, 09/18/26 ^(a)	EUR 200	233,763
4.63%, 11/29/27 ^(a)	EUR 1,000	1,200,300
4.88%, 01/17/30, (3-mo. EURIBOR + 2.35%) ^{(a)(b)}	EUR 200	243,929
Banco di Desio e della Brianza SpA, 0.38%, 07/24/26 ^(a)	EUR 200	227,524

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Security	Par (000)	Value
Italy (continued)		
BPER Banca SpA		
0.63%, 10/28/29 ^(a)	EUR 400	\$ 436,711
4.25%, 02/20/30, (3-mo. EURIBOR1.61.6%) ^{(a)(b)}	EUR 650	781,433
Coca-Cola HBC Finance BV		
0.63%, 11/21/29 ^(a)	EUR 300	318,089
1.00%, 05/14/27 ^(a)	EUR 400	451,984
Credit Agricole Italia SpA		
0.38%, 01/20/32 ^(a)	EUR 400	394,814
1.00%, 03/25/27 ^(a)	EUR 500	566,100
3.50%, 01/15/30 ^(a)	EUR 300	357,736
3.50%, 07/15/33 ^(a)	EUR 300	356,106
Credito Emiliano SpA		
3.25%, 04/18/29 ^(a)	EUR 400	470,177
4.88%, 03/26/30, (3-mo. EURIBOR1.61.6%) ^{(a)(b)}	EUR 400	490,527
Enel Finance International NV		
0.38%, 06/17/27 ^(a)	EUR 1,200	1,340,184
0.75%, 06/17/30 ^{(a)(e)}	EUR 700	734,355
1.13%, 10/17/34 ^(a)	EUR 216	204,336
1.25%, 01/17/35 ^(a)	EUR 800	759,929
2.88%, 04/11/29 ^(a)	GBP 400	501,520
3.88%, 01/23/35 ^(a)	EUR 200	236,774
4.00%, 02/20/31 ^(a)	EUR 400	483,370
4.50%, 02/20/43 ^(a)	EUR 300	359,230
5.75%, 09/14/40 ^(a)	GBP 830	1,083,954
Enel SpA		
4.25%, (5-year EURIBOR ICE Sw2.01%) ^{(a)(b)(d)}	EUR 300	352,746
4.50%, (5-year EURIBOR ICE Swap + 2.19%) ^{(a)(b)(d)}	EUR 200	235,151
6.38%, (5-year EURIBOR ICE Swap + 3.48%) ^{(a)(b)(d)}	EUR 200	248,182
6.63%, (5-year EUR Swap + 3.73.77%) ^{(a)(b)(d)}	EUR 500	651,968
Series 6.5Y, 1.38%, (5-year EUR Swap + 1.71%) ^{(a)(b)(d)}	EUR 1,230	1,378,853
Series 9.5Y, 1.88%, Series 9.5Y, (5-year EUR Swap + 2.00.11) ^{(a)(b)(d)}	EUR 400	424,258
Eni SpA		
0.63%, 01/23/30 ^(a)	EUR 500	529,106
1.13%, 09/19/28 ^(a)	EUR 870	966,148
1.25%, 05/18/26 ^(a)	EUR 200	229,315
1.63%, 05/17/28 ^(a)	EUR 100	113,006
2.00%, 05/18/31 ^(a)	EUR 300	330,510
2.75%, (5-year EUR Swap + 2.77%) ^{(a)(b)(d)}	EUR 300	332,418
3.88%, 01/15/34 ^(a)	EUR 200	237,316
4.25%, 05/19/33 ^(a)	EUR 500	609,609
4.50%, (5-year EUR Swap + 2.02.08%) ^{(a)(b)(d)}	EUR 200	236,806
4.88%, (5-year EUR Swap + 2.40%) ^{(a)(b)(d)}	EUR 100	118,427
Series NC9, 3.38%, (5-year EUR Swap + 3.60.41) ^{(a)(b)(d)}	EUR 899	1,032,242
ERG SpA, 4.13%, 07/03/30 ^(a)	EUR 500	603,718
Ferrovie dello Stato Italiane SpA		
0.38%, 03/25/28 ^(a)	EUR 1,225	1,343,834
3.38%, 06/24/32 ^(a)	EUR 100	115,952
Generali		
2.12%, 10/01/30 ^(a)	EUR 200	220,785
4.14%, 06/18/36 ^(a)	EUR 275	320,291
4.16%, 01/03/35 ^(a)	EUR 400	470,718

Security	Par (000)	Value
Italy (continued)		
5.27%, 09/12/33 ^(a)	EUR 500	\$ 632,891
5.50%, 10/27/47, (3-mo. EURIBOR + 5.35%) ^{(a)(b)}	EUR 650	785,402
5.80%, 07/06/32 ^(a)	EUR 400	519,677
Genertel SpA, 4.25%, 12/14/47, (3-mo. EURIBOR + 4.45%) ^{(a)(b)}	EUR 200	236,031
Hera SpA		
0.25%, 12/03/30 ^(a)	EUR 923	931,231
0.88%, 10/14/26 ^(a)	EUR 700	795,315
2.50%, 05/25/29 ^(a)	EUR 700	800,451
Iccrea Banca SpA		
2.63%, 11/07/31 ^(a)	EUR 300	344,187
3.38%, 01/30/30 ^(a)	EUR 825	966,705
3.50%, 03/04/32 ^(a)	EUR 200	237,097
3.50%, 06/05/34 ^(a)	EUR 700	824,250
Illimity Bank SpA, 5.75%, 05/31/27 ^(a)	EUR 100	120,308
International Finance Corp., 4.45%, 01/17/30 ^(a)	AUD 300	199,083
Intesa Sanpaolo Assicurazioni SpA		
2.38%, 12/22/30 ^(a)	EUR 250	274,637
4.22%, 03/05/35 ^(a)	EUR 200	233,983
Intesa Sanpaolo SpA		
0.75%, 03/16/28 ^(a)	EUR 900	995,928
1.13%, 06/16/27 ^(a)	EUR 800	905,393
1.13%, 10/04/27 ^(a)	EUR 400	451,105
1.38%, 12/18/25 ^(a)	EUR 100	115,168
1.75%, 07/04/29 ^(a)	EUR 525	585,613
2.50%, 01/15/30 ^(a)	GBP 500	607,400
2.93%, 10/14/30 ^(a)	EUR 800	918,217
3.25%, 02/10/26 ^(a)	EUR 100	115,616
3.93%, 09/15/26 ^(a)	EUR 200	233,286
4.27%, 11/14/36, (5-year EUR Swap + 1.91.95%) ^{(a)(b)}	EUR 950	1,128,420
4.88%, 05/19/30 ^(a)	EUR 450	562,836
5.13%, 08/29/31 ^(a)	EUR 1,000	1,280,032
5.15%, 06/10/30 ^(a)	GBP 500	660,492
5.63%, 03/08/33 ^(a)	EUR 319	419,700
6.18%, 02/20/34, (5-year EURIBOR ICE Swap + 3.25%) ^{(a)(b)}	EUR 200	251,098
Iren SpA		
1.00%, 07/01/30 ^(a)	EUR 400	423,145
1.50%, 10/24/27 ^(a)	EUR 850	962,829
3.88%, 07/22/32 ^(a)	EUR 100	119,556
Italgas Reti SpA, 4.38%, 06/06/33 ^(a)	EUR 400	489,932
Italgas SpA		
0.88%, 04/24/30 ^(a)	EUR 530	562,380
1.63%, 01/19/27 ^(a)	EUR 1,150	1,313,535
2.88%, 03/06/30 ^(a)	EUR 500	577,176
3.50%, 03/06/34 ^(a)	EUR 200	230,419
Leasys SpA, 3.38%, 01/25/29 ^(a)	EUR 900	1,052,825
Mediobanca Banca di Credito Finanziario SpA		
0.50%, 10/01/26 ^(a)	EUR 100	113,432
1.25%, 11/24/29 ^(a)	EUR 600	655,308
2.63%, 08/05/30 ^(a)	EUR 500	573,877
3.00%, 01/15/31, (3-mo. EURIBOR + 0.85%) ^{(a)(b)}	EUR 300	345,057
4.75%, 03/14/28, (3-mo. EURIBOR1.371.37%) ^{(a)(b)}	EUR 1,050	1,245,292
Series 4, 1.38%, 11/10/25 ^(a)	EUR 300	345,756
Nexi SpA		
1.63%, 04/30/26 ^(a)	EUR 200	229,180
2.13%, 04/30/29 ^(a)	EUR 300	333,683

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Security	Par (000)	Value	Security	Par (000)	Value
Italy (continued)			Japan (continued)		
3.88%, 05/21/31 ^(a)	EUR 100	\$ 116,633	4.39%, 09/05/43 ^(a)	EUR 400	\$ 480,781
Pirelli & C SpA, 3.88%, 07/02/29 ^(a)	EUR 450	535,762	4.50%, 01/25/36 ^(a)	GBP 400	503,299
Poste Italiane SpA, 0.50%, 12/10/28 ^(a)	EUR 300	324,264	5.56%, 09/04/54 ^(a)	GBP 200	253,404
Prysmian SpA, 3.88%, 11/28/31 ^(a)	EUR 300	357,783	JT International Financial Services BV		
RAI-Radiotelevisione Italiana SpA, 4.38%, 07/10/29 ^(a)	EUR 200	240,256	1.00%, 11/26/29 ^(a)	EUR 350	375,881
Snam SpA			2.75%, 09/28/33 ^(a)	GBP 500	560,840
0.00%, 12/07/28 ^(a)	EUR 867	924,551	Mitsubishi UFJ Financial Group Inc.		
0.88%, 10/25/26 ^(a)	EUR 461	524,321	0.85%, 07/19/29 ^(a)	EUR 200	216,581
1.25%, 06/20/34 ^(a)	EUR 200	194,210	3.20%, 06/10/31, (3-mo. EURIBOR1.0361.04%) ^{(a)(b)}	EUR 200	232,225
1.38%, 10/25/27 ^(a)	EUR 1,160	1,312,380	3.56%, 09/05/32, (3-mo. EURIBOR1.1171.12%) ^{(a)(b)}	EUR 300	354,160
3.25%, 07/01/32 ^(a)	EUR 300	347,468	3.87%, 06/10/36, (3-mo. EURIBOR + 1.34%) ^{(a)(b)}	EUR 400	473,888
3.38%, 11/26/31 ^(a)	EUR 300	351,361	4.64%, 06/07/31, (3-mo. EURIBOR1.5971.6%) ^{(a)(b)}	EUR 200	247,166
3.88%, 02/19/34 ^(a)	EUR 600	714,565	Mizuho Financial Group Inc.		
5.75%, 11/26/36 ^(a)	GBP 200	268,468	0.40%, 09/06/29 ^(a)	EUR 459	485,494
Terna - Rete Elettrica Nazionale			0.80%, 04/15/30 ^(a)	EUR 335	352,700
0.38%, 09/25/30 ^(a)	EUR 650	665,980	1.63%, 04/08/27 ^(a)	EUR 750	855,598
1.38%, 07/26/27 ^(a)	EUR 700	794,694	2.10%, 04/08/32 ^(a)	EUR 500	541,066
3.00%, 07/22/31 ^(a)	EUR 300	345,388	3.69%, 08/26/35 ^(a)	EUR 200	232,198
3.13%, 02/17/32 ^(a)	EUR 250	288,949	3.77%, 08/27/34 ^(a)	EUR 200	236,161
3.88%, 07/24/33 ^(a)	EUR 100	120,008	3.98%, 05/21/34 ^(a)	EUR 1,000	1,197,714
UniCredit Bank GmbH			Nippon Life Insurance Co.		
0.00%, 11/19/27 ^(a)	EUR 600	660,841	4.11%, 01/23/55, (5-year EURIBOR ICE Sw2.6%) ^(b)	EUR 200	232,465
0.00%, 01/21/36 ^(a)	EUR 650	540,839	Series ., 4.17%, Series ., 09/02/55, (5-year EURIBOR ICE Swap + 2.47%) ^{(a)(b)}	EUR 150	173,656
0.25%, 01/15/32 ^(a)	EUR 1,150	1,138,016	Nomura Holdings Inc., 3.46%, 05/28/30 ^(a)	EUR 125	146,456
0.85%, 05/22/34 ^(a)	EUR 780	751,566	NTT Finance Corp.		
2.63%, 02/19/30 ^(a)	EUR 600	694,636	0.34%, 03/03/30 ^(a)	EUR 500	518,828
2.63%, 11/22/30 ^(a)	EUR 300	346,509	0.40%, 12/13/28 ^(a)	EUR 500	538,351
UniCredit SpA			2.91%, 03/16/29 ^(a)	EUR 300	348,008
0.38%, 10/31/26 ^(a)	EUR 400	452,939	3.36%, 03/12/31 ^(a)	EUR 1,100	1,291,022
0.85%, 01/19/31 ^(a)	EUR 250	259,412	3.68%, 07/16/33 ^(a)	EUR 800	942,767
3.50%, 07/31/30 ^(a)	EUR 500	596,417	4.09%, 07/16/37 ^(a)	EUR 400	477,891
3.80%, 01/16/33, (3-mo. EURIBOR + 1.40%) ^{(a)(b)}	EUR 900	1,064,481	ORIX Corp., 3.45%, 10/22/31 ^(a)	EUR 600	695,778
3.88%, 06/11/28, (3-mo. EURIBOR + 0.85%) ^{(a)(b)}	EUR 350	412,287	Sumitomo Mitsui Banking Corp.		
4.00%, 03/05/34 ^(a)	EUR 950	1,138,589	0.41%, 11/07/29 ^(a)	EUR 250	263,920
4.20%, 06/11/34 ^(a)	EUR 200	240,555	2.74%, 02/18/30 ^(a)	EUR 100	115,443
4.30%, 01/23/31, (3-mo. EURIBOR1.81.8%) ^{(a)(b)}	EUR 300	363,472	Sumitomo Mitsui Financial Group Inc.		
4.45%, 02/16/29, (3-mo. EURIBOR + 1.60%) ^{(a)(b)}	EUR 600	718,185	1.41%, 06/14/27 ^(a)	EUR 650	738,145
4.60%, 02/14/30, (3-mo. EURIBOR + 1.50%) ^{(a)(b)}	EUR 850	1,036,734	1.55%, 06/15/26 ^(a)	EUR 247	283,560
5.38%, 04/16/34, (5-year EURIBOR ICE Sw2.8%) ^{(a)(b)}	EUR 900	1,105,038	3.32%, 10/07/31 ^(a)	EUR 250	292,757
5.85%, 11/15/27, (3-mo. EURIBOR2.852.85%) ^{(a)(b)}	EUR 650	774,410	3.57%, 05/28/32 ^(a)	EUR 1,000	1,177,624
Unipol Assicurazioni SpA			Sumitomo Mitsui Trust Bank Ltd., 0.00%, 10/15/27 ^(a)	EUR 300	329,693
3.25%, 09/23/30 ^(a)	EUR 300	353,350	Takeda Pharmaceutical Co. Ltd.		
3.50%, 11/29/27 ^(a)	EUR 200	234,536	0.75%, 07/09/27	EUR 100	111,981
Vseobecna Uverova Banka AS, 3.00%, 05/20/32 ^(a)	EUR 300	346,332	1.00%, 07/09/29	EUR 700	756,111
		87,668,458	1.38%, 07/09/32	EUR 200	205,529
Japan — 0.2%			1.38%, 07/09/32	EUR 200	205,529
Asahi Group Holdings Ltd., 3.46%, 04/16/32 ^(a)	EUR 400	467,720	2.00%, 07/09/40	EUR 200	178,909
East Japan Railway Co.			2.00%, 07/09/40	EUR 100	89,454
0.77%, 09/15/34 ^(a)	EUR 650	608,906	3.00%, 11/21/30 ^(a)	EUR 350	402,638
1.10%, 09/15/39 ^(a)	EUR 400	331,084	Toyota Motor Finance Netherlands BV		
1.16%, 09/15/28 ^(a)	GBP 250	302,580	2.75%, 01/28/30 ^(a)	EUR 250	287,234
3.73%, 09/02/37 ^(a)	EUR 200	233,390	3.13%, 04/21/28 ^(a)	EUR 300	350,945
			3.13%, 07/11/29 ^(a)	EUR 100	116,930
			4.00%, 04/02/27 ^(a)	EUR 100	117,766

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(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Japan (continued)		
4.75%, 10/22/29 ^(a)	GBP 100	\$ 133,717
		21,065,943
Lithuania — 0.0%		
Ignitis Grupe AB		
2.00%, 07/14/27 ^(a)	EUR 200	227,613
2.00%, 05/21/30 ^(a)	EUR 200	215,919
		443,532
Luxembourg — 0.2%		
Aareal Bank AG, 2.75%, 10/08/30 ^(a)		
	EUR 800	924,620
ArcelorMittal SA		
1.75%, 11/19/25 ^(a)	EUR 650	748,977
3.50%, 12/13/31 ^(a)	EUR 200	232,803
Bevco Lux SARL, 1.50%, 09/16/27 ^(a)	EUR 400	452,972
Blackstone Property Partners Europe Holdings SARL		
1.00%, 05/04/28 ^(a)	EUR 200	220,222
3.63%, 10/29/29 ^(a)	EUR 200	234,039
4.88%, 04/29/32 ^(a)	GBP 300	384,712
CBRE Open-Ended Funds SCA SICAV-SIF		
0.50%, 01/27/28 ^(a)	EUR 300	329,038
0.90%, 10/12/29 ^(a)	EUR 400	424,796
Czech Gas Networks Investments SARL,		
0.45%, 09/08/29 ^(a)	EUR 1,150	1,206,209
EPH Financing International AS, 4.63%,		
07/02/32 ^(a)	EUR 100	117,904
Eurofins Scientific SE		
4.00%, 07/06/29 ^(a)	EUR 381	454,331
4.75%, 09/06/30 ^(a)	EUR 100	123,264
JAB Holdings BV		
1.00%, 12/20/27 ^(a)	EUR 500	557,560
2.25%, 12/19/39 ^(a)	EUR 300	270,567
4.38%, 04/25/34 ^(a)	EUR 300	359,684
Series , 4.38%, Series , 05/19/35 ^(a)	EUR 200	238,285
Series 11Y, 2.50%, 06/25/29 ^(a)	EUR 600	683,102
Logicor Financing SARL		
2.75%, 01/15/30 ^(a)	GBP 250	300,468
3.25%, 11/13/28 ^(a)	EUR 410	476,837
Medtronic Global Holdings SCA, 1.13%,		
03/07/27	EUR 100	113,494
Nestle Finance International Ltd.		
2.63%, 10/28/30 ^(a)	EUR 1,000	1,157,734
3.13%, 10/28/36 ^(a)	EUR 150	168,601
Novartis Finance SA, 1.70%, 08/14/38 ^(a)	EUR 300	286,782
P3 Group SARL, 4.00%, 04/19/32 ^(a)	EUR 775	915,077
Prologis International Funding II SA		
3.13%, 06/01/31 ^(a)	EUR 450	517,899
3.70%, 10/07/34 ^(a)	EUR 300	347,143
4.63%, 02/21/35 ^(a)	EUR 400	492,808
Repsol Europe Finance SARL, 3.63%,		
09/05/34 ^(a)	EUR 200	231,611
SELP Finance SARL		
0.88%, 05/27/29 ^(a)	EUR 250	268,066
1.50%, 12/20/26 ^(a)	EUR 1,000	1,138,916
SES SA		
0.88%, 11/04/27 ^(a)	EUR 200	221,787
2.00%, 07/02/28 ^(a)	EUR 200	225,626
4.13%, 06/24/30 ^(a)	EUR 200	237,876
4.88%, 06/24/33 ^(a)	EUR 225	273,317
Shurgard Luxembourg SARL, 3.63%,		
10/22/34 ^(a)	EUR 200	227,517

Security	Par (000)	Value
Luxembourg (continued)		
Stoneweg Ereit Lux Finco SARL, 4.25%,		
01/30/31 ^(a)	EUR 150	\$ 176,151
TDF Infrastructure SASU, 3.63%, 12/16/30 ^(a)	EUR 100	115,629
		15,856,424
Mexico — 0.0%		
America Movil SAB de CV		
2.13%, 03/10/28	EUR 300	342,625
4.95%, 07/22/33	GBP 200	262,526
5.75%, 06/28/30	GBP 520	718,476
		1,323,627
Namibia — 0.0%		
E.ON International Finance BV		
3.00%, 09/03/31 ^(a)	EUR 1,800	2,083,049
3.50%, 09/03/35 ^(a)	EUR 100	115,666
Eurofins Scientific SE, Series , 3.88%, Series ,		
02/05/33 ^(a)	EUR 200	232,574
Urenco Finance NV, 3.63%, 06/18/35 ^(a)		
	EUR 100	116,056
		2,547,345
Netherlands — 1.0%		
ABB Finance BV, 3.38%, 01/15/34 ^(a)		
	EUR 400	466,375
ABN AMRO Bank NV		
0.38%, 01/14/35 ^(a)	EUR 700	639,283
0.40%, 09/17/41 ^(a)	EUR 400	286,229
0.60%, 01/15/27 ^(a)	EUR 600	677,775
0.63%, 01/24/37 ^(a)	EUR 500	436,360
1.00%, 04/13/31 ^(a)	EUR 1,600	1,694,774
1.00%, 06/02/33 ^(a)	EUR 600	588,162
1.13%, 01/12/32 ^(a)	EUR 300	315,249
1.13%, 04/23/39 ^(a)	EUR 200	174,225
1.25%, 01/10/33 ^(a)	EUR 200	207,752
1.38%, 01/12/37 ^(a)	EUR 600	574,634
1.45%, 04/12/38 ^(a)	EUR 500	466,975
2.38%, 04/07/28 ^(a)	EUR 1,000	1,155,701
2.75%, 06/04/29 ^(a)	EUR 200	231,960
3.00%, 02/25/31 ^(a)	EUR 200	232,599
3.00%, 10/01/31 ^(a)	EUR 200	232,606
3.00%, 06/01/32 ^(a)	EUR 200	228,378
3.00%, 09/22/32 ^(a)	EUR 300	344,594
3.13%, 01/21/30 ^(a)	EUR 300	352,715
3.38%, 08/15/31 ^(a)	CHF 300	432,501
3.88%, 12/21/26 ^(a)	EUR 600	703,683
3.88%, 01/15/32 ^(a)	EUR 100	119,550
4.00%, 01/16/28 ^(a)	EUR 600	713,876
4.25%, 02/21/30 ^(a)	EUR 700	851,689
4.38%, 07/16/36, (5-year EURIBOR ICE		
Sw1.63%) ^{(a)(b)}	EUR 200	239,775
4.50%, 11/21/34 ^(a)	EUR 400	502,346
4.75%, 10/24/29 ^(a)	GBP 400	534,125
5.50%, 09/21/33, (5-year EURIBOR ICE		
Sw2.45%) ^{(a)(b)}	EUR 300	367,934
Achmea Bank NV		
2.50%, 06/25/30 ^(a)	EUR 200	229,817
2.63%, 10/15/27 ^(a)	EUR 700	812,632
2.75%, 05/19/32 ^(a)	EUR 300	345,664
3.00%, 02/07/34 ^(a)	EUR 300	347,355
3.13%, 06/11/36 ^(a)	EUR 200	231,239
Achmea BV, 5.63%, 11/02/44, (5-year		
EURIBOR ICE Sw3.85%) ^{(a)(b)}	EUR 200	255,051

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Security		Par (000)	Value
Netherlands (continued)			
Aegon Ltd.			
6.13%, 12/15/31	GBP	50 \$	70,177
6.63%, 12/16/39 ^(a)	GBP	100	142,882
Akzo Nobel NV			
1.13%, 04/08/26 ^(a)	EUR	200	229,435
2.00%, 03/28/32 ^(a)	EUR	500	533,669
3.75%, 09/16/34 ^(a)	EUR	100	116,022
4.00%, 03/31/35 ^(a)	EUR	200	235,215
Alliander NV			
2.63%, 09/09/27 ^(a)	EUR	700	810,146
3.00%, 05/06/33 ^(a)	EUR	100	114,407
3.25%, 06/13/28 ^(a)	EUR	950	1,115,386
3.50%, 05/06/37 ^(a)	EUR	200	229,707
Amvest RCF Custodian BV, 3.88%, 03/25/30 ^(a)	EUR	200	235,506
ASML Holding NV			
0.63%, 05/07/29 ^(a)	EUR	340	367,825
1.38%, 07/07/26 ^(a)	EUR	550	630,592
ASN Bank NV			
0.38%, 09/16/41 ^(a)	EUR	200	141,272
1.00%, 03/08/28 ^(a)	EUR	200	223,747
3.00%, 03/26/31 ^(a)	EUR	300	350,016
3.63%, 10/21/31 ^(a)	EUR	1,000	1,176,123
4.13%, 11/27/35, (1-year EURIBOR ICE Swap + 1.90%) ^{(a)(b)}	EUR	100	118,638
ASR Nederland NV, 7.00%, 12/07/43, (5-year EUR Swap + 5.35.3%) ^{(a)(b)}	EUR	400	551,960
BMW Finance NV, 4.13%, 10/04/33 ^(a)	EUR	100	122,314
BMW International Investment BV			
3.13%, 08/27/30 ^(a)	EUR	100	116,964
3.50%, 01/22/33 ^(a)	EUR	200	234,266
BNG Bank NV			
0.00%, 08/31/28 ^(a)	EUR	600	649,531
0.00%, 01/20/31 ^(a)	EUR	600	605,821
0.13%, 04/19/33 ^(a)	EUR	900	852,513
0.13%, 07/09/35 ^(a)	EUR	600	525,002
0.25%, 01/12/32 ^(a)	EUR	800	795,630
0.63%, 06/19/27 ^(a)	EUR	1,750	1,969,813
0.75%, 01/11/28 ^(a)	EUR	250	279,467
0.75%, 01/24/29 ^(a)	EUR	390	427,903
0.81%, 06/28/49 ^(a)	EUR	400	251,660
0.88%, 10/17/35 ^(a)	EUR	800	751,749
0.88%, 10/24/36 ^(a)	EUR	546	498,679
1.00%, 01/12/26 ^(a)	EUR	200	230,087
1.38%, 10/21/30 ^(a)	EUR	200	218,200
1.50%, 07/15/39 ^(a)	EUR	584	539,958
1.60%, 11/27/30 ^(a)	AUD	310	177,160
3.00%, 04/23/30 ^(a)	EUR	500	588,714
3.30%, 07/17/28 ^(a)	AUD	900	578,199
Brenntag Finance BV, 3.88%, 04/24/32 ^(a)	EUR	200	234,496
Bunge Finance Europe BV, 1.00%, 09/24/28 ^(a)	EUR	300	330,577
Coca-Cola HBC Finance BV, 3.13%, 11/20/32 ^(a)	EUR	300	344,829
Cooperatieve Rabobank UA			
0.00%, 07/02/30 ^(a)	EUR	1,100	1,130,434
0.13%, 12/01/31 ^(a)	EUR	700	693,889
0.63%, 04/26/26 ^(a)	EUR	200	228,971
0.63%, 02/25/33 ^(a)	EUR	500	483,250
0.75%, 03/02/32 ^(a)	EUR	900	921,754
0.75%, 06/21/39 ^(a)	EUR	200	165,212
0.88%, 02/08/28 ^(a)	EUR	300	335,627
1.25%, 05/31/32 ^(a)	EUR	700	737,609

Security		Par (000)	Value
Netherlands (continued)			
1.38%, 02/03/27 ^(a)	EUR	610 \$	695,353
1.50%, 04/26/38 ^(a)	EUR	300	283,268
3.11%, 06/07/33 ^(a)	EUR	400	471,035
3.20%, 05/06/36 ^(a)	EUR	800	935,858
3.30%, 11/22/28 ^(a)	EUR	1,000	1,186,712
3.82%, 07/26/34 ^(a)	EUR	400	478,240
3.88%, 11/30/32, (5-year EUR Swap + 1.91.95%) ^{(a)(b)}	EUR	100	117,353
4.00%, 01/10/30 ^(a)	EUR	400	483,237
4.23%, 04/25/29, (3-mo. EURIBOR + 1.15%) ^{(a)(b)}	EUR	500	599,169
4.88%, 04/17/29, (1-year UK Government Bond + 1.00%) ^{(a)(b)}	GBP	200	266,146
4.88%, 11/01/30, (1-year UK Government 0.85%) ^{(a)(b)}	GBP	200	266,615
5.25%, 09/14/27 ^(a)	GBP	500	665,339
5.25%, 05/23/41	GBP	350	452,293
5.38%, 08/03/60 ^(a)	GBP	100	125,428
Cooperatieve Rabobank UA/Australia, 5.05%, 02/26/29	AUD	500	334,447
CTP NV			
0.88%, 01/20/26 ^(a)	EUR	267	306,919
1.25%, 06/21/29 ^(a)	EUR	350	380,418
3.88%, 11/21/32 ^(a)	EUR	800	932,604
4.75%, 02/05/30 ^(a)	EUR	200	244,536
Digital Dutch Finco BV, 3.88%, 03/15/35 ^(a)	EUR	200	229,687
DSM BV			
3.38%, 02/25/36 ^(a)	EUR	700	796,237
3.63%, 07/02/34 ^(a)	EUR	200	235,035
DSV Finance BV, 3.38%, 11/06/32 ^(a)	EUR	300	349,093
EnBW International Finance BV, 3.75%, 11/20/35 ^(a)	EUR	200	234,422
Enexis Holding NV			
0.75%, 07/02/31 ^(a)	EUR	825	846,240
3.25%, 04/09/33 ^(a)	EUR	800	933,300
3.63%, 04/09/37 ^(a)	EUR	1,000	1,169,967
Euronext NV, 0.75%, 05/17/31 ^(a)	EUR	400	414,368
EXOR NV			
0.88%, 01/19/31 ^(a)	EUR	200	206,027
1.75%, 01/18/28 ^(a)	EUR	450	509,418
GSK Capital BV			
2.88%, 11/19/31 ^(a)	EUR	200	230,421
3.25%, 11/19/36 ^(a)	EUR	200	228,036
Heineken NV			
1.25%, 03/17/27 ^(a)	EUR	350	397,918
1.75%, 05/07/40 ^(a)	EUR	700	622,912
2.25%, 03/30/30 ^(a)	EUR	550	623,303
3.81%, 07/04/36 ^(a)	EUR	100	117,536
4.13%, 03/23/35 ^(a)	EUR	600	728,747
IMCD NV			
2.13%, 03/31/27 ^(a)	EUR	200	229,171
3.63%, 04/30/30 ^(a)	EUR	100	116,708
ING Bank NV			
0.75%, 02/18/29 ^(a)	EUR	1,500	1,640,875
0.88%, 04/11/28 ^(a)	EUR	800	892,462
1.00%, 02/17/37 ^(a)	EUR	500	453,791
2.75%, 01/10/32 ^(a)	EUR	400	462,412
3.00%, 02/15/33 ^(a)	EUR	600	700,590
3.00%, 05/21/34 ^(a)	EUR	200	232,291
3.00%, 09/02/35 ^(a)	EUR	300	345,379

Schedule of Investments (continued)

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Security	Par (000)	Value
Netherlands (continued)		
ING Groep NV		
0.25%, 02/18/29, #N/A ^{(a)(b)}	EUR 600	\$ 655,666
0.25%, 02/01/30, #N/A ^{(a)(b)}	EUR 100	106,303
0.25%, 02/01/30, (3-mo. EURIBOR + 0.70%) ^{(a)(b)}	EUR 600	637,816
1.00%, 11/16/32, (5-year EUR Swap + 1.10.5) ^{(a)(b)}	EUR 600	668,610
1.13%, 12/07/28, (1-day SONIA + 0.91%) ^{(a)(b)}	GBP 700	862,773
2.00%, 09/20/28 ^(a)	EUR 400	455,891
2.50%, 11/15/30 ^(a)	EUR 600	681,232
3.00%, 08/17/31, (3-mo. EURIBOR0.920.92%) ^{(a)(b)}	EUR 300	345,712
3.38%, 11/19/32, (3-mo. EURIBOR1.151.15%) ^{(a)(b)}	EUR 800	935,362
3.50%, 08/17/36, (3-mo. EURIBOR1.21.2%) ^{(a)(b)}	EUR 600	689,053
3.75%, 09/03/35, (3-mo. EURIBOR1.31.3%) ^{(a)(b)}	EUR 500	588,486
3.88%, 08/12/29, (3-mo. EURIBOR1.7241.72%) ^{(a)(b)}	EUR 200	237,923
3.88%, 08/20/37, (5-year EURIBOR ICE Sw1.5%) ^{(a)(b)}	EUR 100	116,111
4.00%, 02/12/35, (3-mo. EURIBOR + 1.77%) ^{(a)(b)}	EUR 700	841,455
4.13%, 05/20/36, (5-year EURIBOR ICE Sw1.8%) ^{(a)(b)}	EUR 500	593,710
4.25%, 08/26/35, (5-year EUR Swap + 1.78%) ^{(a)(b)}	EUR 200	238,629
4.50%, 05/23/29, (3-mo. EURIBOR + 1.60%) ^{(a)(b)}	EUR 1,000	1,204,237
5.00%, 02/20/35, #N/A ^{(a)(b)}	EUR 400	490,584
6.25%, 05/20/33, (5-year UK Government Bond + 2.80%) ^{(a)(b)}	GBP 200	270,467
ING-DiBa AG		
1.00%, 05/23/39 ^(a)	EUR 400	345,652
3.25%, 02/15/28 ^(a)	EUR 400	471,223
JDE Peet's NV, 1.13%, 06/16/33 ^(a)	EUR 549	530,243
JT International Financial Services BV, 3.63%, 04/11/34 ^(a)	EUR 400	460,999
Knab NV, 0.38%, 06/09/36 ^(a)	EUR 200	171,683
Koninklijke Ahold Delhaize NV		
0.38%, 03/18/30 ^(a)	EUR 100	104,930
1.75%, 04/02/27 ^(a)	EUR 450	515,225
3.88%, 03/11/36 ^(a)	EUR 300	355,505
Koninklijke KPN NV		
0.88%, 12/14/32 ^(a)	EUR 100	98,268
0.88%, 11/15/33 ^(a)	EUR 500	476,623
3.38%, 02/17/35 ^(a)	EUR 200	227,793
3.88%, 02/16/36 ^(a)	EUR 200	235,213
5.00%, 11/18/26 ^(a)	GBP 300	397,345
5.75%, 09/17/29 ^(a)	GBP 295	407,023
Koninklijke Philips NV		
1.88%, 05/05/27 ^(a)	EUR 500	571,936
2.00%, 03/30/30 ^(a)	EUR 300	334,489
2.13%, 11/05/29 ^(a)	EUR 200	225,581
3.75%, 05/31/32 ^(a)	EUR 400	474,844
4.00%, 05/23/35 ^(a)	EUR 200	237,908
Louis Dreyfus Co. Finance BV, 1.63%, 04/28/28 ^(a)	EUR 100	112,366

Security	Par (000)	Value
Netherlands (continued)		
Nationale-Nederlanden Bank NV		
Netherlands (The)		
0.00%, 07/08/30 ^(a)	EUR 1,000	\$ 1,021,076
0.05%, 09/24/35 ^(a)	EUR 300	256,643
1.00%, 09/25/28 ^(a)	EUR 300	332,104
3.00%, 03/21/31 ^(a)	EUR 400	469,128
Nederlandse Gasunie NV		
1.38%, 10/16/28 ^(a)	EUR 750	837,321
3.50%, 04/23/35 ^(a)	EUR 200	232,126
3.88%, 05/22/33 ^(a)	EUR 920	1,105,133
Nederlandse Waterschapsbank NV		
0.25%, 01/19/32 ^(a)	EUR 500	496,496
0.50%, 04/29/30 ^(a)	EUR 500	528,342
0.63%, 02/06/29 ^(a)	EUR 200	218,380
1.00%, 03/01/28 ^(a)	EUR 600	672,947
1.25%, 06/07/32 ^(a)	EUR 100	105,072
1.50%, 06/15/39 ^(a)	EUR 200	183,870
1.63%, 01/29/48 ^(a)	EUR 350	278,154
3.45%, 07/17/28 ^(a)	AUD 300	193,314
NIBC Bank NV		
0.13%, 11/25/30 ^(a)	EUR 500	506,631
1.00%, 09/11/28 ^(a)	EUR 200	220,839
1.88%, 06/16/27 ^(a)	EUR 500	572,316
6.38%, 12/01/25 ^(a)	EUR 200	231,230
NN Group NV		
4.63%, 01/13/48, (3-mo. EURIBOR + 4.95%) ^{(a)(b)}	EUR 300	357,916
5.25%, 03/01/43, (3-mo. EURIBOR4.24.2%) ^{(a)(b)}	EUR 377	472,316
6.00%, 11/03/43, (3-mo. EURIBOR + 4.00%) ^{(a)(b)}	EUR 100	130,723
Pluxee NV, 3.75%, 09/04/32 ^(a)	EUR 400	464,619
PostNL NV, 4.75%, 06/12/31 ^(a)	EUR 100	120,539
REWE International Finance BV, 3.50%, 07/03/32 ^(a)	EUR 100	116,174
Royal Schiphol Group NV		
0.88%, 09/08/32 ^(a)	EUR 750	750,681
1.50%, 11/05/30 ^(a)	EUR 900	973,153
2.00%, 04/06/29 ^(a)	EUR 650	733,735
Sandoz Finance BV, 4.50%, 11/17/33 ^(a)	EUR 500	618,874
Shell International Finance BV		
0.13%, 11/08/27 ^(a)	EUR 949	1,049,224
0.88%, 08/21/28 ^(a)	CHF 125	157,748
0.88%, 11/08/39 ^(a)	EUR 400	314,337
1.25%, 05/12/28 ^(a)	EUR 420	472,011
1.25%, 11/11/32 ^(a)	EUR 300	305,741
1.88%, 04/07/32 ^(a)	EUR 360	389,924
Siemens Financieringsmaatschappij NV		
3.00%, 11/22/28 ^(a)	EUR 400	469,659
3.13%, 05/22/32 ^(a)	EUR 300	351,080
Stedin Holding NV		
1.38%, 09/19/28 ^(a)	EUR 800	890,774
3.00%, 11/03/32 ^(a)	EUR 1,300	1,489,093
3.38%, 02/12/37 ^(a)	EUR 200	227,730
Stellantis NV		
3.75%, 03/19/36 ^(a)	EUR 200	219,967
4.00%, 03/19/34 ^(a)	EUR 900	1,015,108
Sudzucker International Finance BV, 4.13%, 01/29/32 ^(a)	EUR 200	237,025
Tennet Netherlands BV		
0.88%, 06/16/35 ^(a)	EUR 950	899,810

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Security		Par (000)	Value
Netherlands (continued)			
1.38%, 06/26/29 ^(a)	EUR	1,050	\$ 1,167,361
1.50%, 06/03/39 ^(a)	EUR	844	781,389
2.00%, 06/05/34 ^(a)	EUR	900	964,858
4.50%, 10/28/34 ^(a)	EUR	850	1,070,375
Unilever Finance Netherlands BV			
1.00%, 02/14/27 ^(a)	EUR	620	704,342
1.38%, 07/31/29 ^(a)	EUR	200	221,717
1.63%, 02/12/33 ^(a)	EUR	1,260	1,321,528
1.75%, 03/25/30 ^(a)	EUR	620	689,849
1.75%, 03/25/30 ^(a)	EUR	150	166,899
3.50%, 02/15/37 ^(a)	EUR	400	463,188
Universal Music Group NV, 4.00%, 06/13/31 ^(a)	EUR	400	480,738
Van Lanschot Kempen NV, 0.88%, 02/15/27 ^(a)	EUR	200	226,244
Vesteda Finance BV, 2.00%, 07/10/26 ^(a)	EUR	450	517,383
Wolters Kluwer NV			
0.75%, 07/03/30 ^(a)	EUR	250	262,860
1.50%, 03/22/27 ^(a)	EUR	600	684,078
3.38%, 03/20/32 ^(a)	EUR	100	117,404
3.75%, 04/03/31 ^(a)	EUR	100	119,884
			111,601,951
New Zealand — 0.0%			
ANZ New Zealand International Ltd., 0.38%,			
09/17/29 ^(a)	EUR	550	582,777
ASB Bank Ltd., 4.50%, 03/16/27^(a)			
	EUR	750	888,227
Bank of New Zealand			
0.00%, 06/15/28 ^(a)	EUR	400	433,196
3.66%, 07/17/29 ^(a)	EUR	300	357,275
Contact Energy Ltd., 5.41%, 12/03/31 ^(a)	AUD	300	199,471
Westpac Securities NZ Ltd./London			
0.00%, 06/08/28 ^(a)	EUR	300	324,850
0.43%, 12/14/26 ^(a)	EUR	1,050	1,185,241
			3,971,037
Niger — 0.0%			
Adecco International Financial Services BV,			
3.40%, 10/08/32 ^(a)	EUR	300	345,451
ASML Holding NV, 0.63%, 05/07/29^(a)			
	EUR	205	221,777
BMW International Investment BV, 3.38%,			
08/27/34 ^(a)	EUR	200	229,786
Deutsche Telekom International Finance BV,			
4.50%, 10/28/30 ^(a)	EUR	50	62,656
DSV Finance BV, 3.38%, 11/06/34^(a)			
	EUR	350	400,546
EXOR NV, 3.75%, 02/14/33^(a)			
	EUR	300	351,996
ING Groep NV, 3.50%, 09/03/30, (3-mo.			
EURIBOR + 1.10%) ^{(a)(b)}	EUR	1,000	1,178,886
Swisscom Finance BV, 3.25%, 09/05/34^(a)			
	EUR	300	347,864
Wintershall Dea Finance BV			
3.83%, 10/03/29 ^(a)	EUR	200	234,170
4.36%, 10/03/32 ^(a)	EUR	500	586,832
			3,959,964
Norway — 0.3%			
Aker BP ASA			
1.13%, 05/12/29 ^(a)	EUR	200	216,219
4.00%, 05/29/32 ^(a)	EUR	200	235,405
Avinor AS, 0.75%, 10/01/30^(a)			
	EUR	350	364,971
DNB Bank ASA			
0.38%, 01/18/28, (3-mo.			
EURIBOR0.32%) ^{(a)(b)}	EUR	1,050	1,182,101
3.00%, 11/29/30, (3-mo. EURIBOR +			
1.01%) ^{(a)(b)}	EUR	900	1,045,205

Security		Par (000)	Value
Norway (continued)			
4.00%, 03/14/29, (3-mo. EURIBOR +			
0.65%) ^{(a)(b)}	EUR	700	\$ 834,167
4.50%, 07/19/28, (3-mo. EURIBOR +			
1.00%) ^{(a)(b)}	EUR	500	596,570
4.63%, 02/28/33, (1-year EUR Swap +			
1.95%) ^{(a)(b)}	EUR	400	478,458
DNB Boligkreditt A/S			
0.00%, 10/08/27 ^(a)	EUR	200	221,194
0.00%, 05/12/28 ^(a)	EUR	600	654,017
0.25%, 09/07/26 ^(a)	EUR	500	567,481
2.38%, 06/10/30	EUR	500	572,436
2.63%, 09/27/29	EUR	1,000	1,159,045
2.63%, 01/28/30 ^(a)	EUR	500	579,088
2.88%, 03/12/29 ^(a)	EUR	500	585,098
3.13%, 06/05/31 ^(a)	EUR	300	354,495
Eika Boligkreditt AS			
0.00%, 03/12/27	EUR	200	223,901
0.00%, 03/23/28 ^(a)	EUR	500	545,666
2.75%, 05/26/32 ^(a)	EUR	200	230,677
2.88%, 03/19/29 ^(a)	EUR	400	467,822
3.25%, 03/20/35 ^(a)	EUR	500	587,719
Equinor ASA			
1.63%, 11/09/36 ^(a)	EUR	700	665,527
4.25%, 04/10/41 ^(a)	GBP	390	451,689
6.88%, 03/11/31 ^(a)	GBP	600	880,638
Norsk Hydro ASA			
3.63%, 01/23/32 ^(a)	EUR	100	117,454
3.75%, 06/17/33 ^(a)	EUR	100	117,490
Public Property Invest AS, 4.38%, 10/01/32^(a)			
	EUR	100	116,896
SpareBank 1 Boligkreditt A/S			
0.05%, 11/03/28 ^(a)	EUR	700	753,863
0.13%, 05/14/26 ^(a)	EUR	200	228,228
0.13%, 11/05/29 ^(a)	EUR	300	315,007
0.13%, 05/12/31 ^(a)	EUR	450	452,093
0.25%, 08/30/26 ^(a)	EUR	200	227,106
1.00%, 01/30/29 ^(a)	EUR	900	993,399
3.00%, 05/15/34 ^(a)	EUR	200	232,219
SpareBank 1 Boligkreditt AS			
2.38%, 02/13/30 ^(a)	EUR	2,000	2,291,782
2.75%, 09/03/29 ^(a)	EUR	200	233,117
3.63%, 07/31/28 ^(a)	EUR	300	357,909
SpareBank 1 SMN, 0.00%, 02/18/28^(a)			
	EUR	400	436,216
SpareBank 1 Sor-Norge ASA			
3.75%, 11/23/27 ^(a)	EUR	200	236,537
4.88%, 08/24/28 ^(a)	EUR	600	734,235
Sparebanken Norge Boligkreditt A/S			
0.50%, 02/06/26 ^(a)	EUR	200	229,602
2.50%, 09/22/27 ^(a)	EUR	200	231,709
2.63%, 02/18/31 ^(a)	EUR	300	345,777
3.00%, 07/31/29 ^(a)	EUR	500	587,265
Sparebanken Norge Boligkreditt AS			
0.00%, 01/26/28 ^(a)	EUR	500	548,392
2.75%, 06/28/30 ^(a)	EUR	400	464,942
SR-Boligkreditt AS			
0.00%, 10/08/26	EUR	200	226,142
0.00%, 09/08/28 ^(a)	EUR	350	377,774
0.00%, 03/10/31 ^(a)	EUR	500	500,760
1.63%, 03/15/28 ^(a)	EUR	500	568,034
2.50%, 06/11/30 ^(a)	EUR	1,000	1,148,030

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Security	Par (000)	Value
Norway (continued)		
Statkraft AS		
1.50%, 03/26/30 ^(a)	EUR 1,000	\$ 1,090,285
3.75%, 03/22/39 ^(a)	EUR 570	668,885
Statnett SF		
1.25%, 04/26/30 ^(a)	EUR 850	914,722
3.50%, 06/10/37 ^(a)	EUR 100	115,725
3.63%, 10/21/38 ^(a)	EUR 500	575,729
Storebrand Livsforsikring AS, 1.88%, 09/30/51, (6-mo. EURIBOR + 2.95%) ^{(a)(b)}	EUR 200	208,479
Telenor ASA		
0.25%, 02/14/28 ^(a)	EUR 850	934,306
0.88%, 02/14/35 ^(a)	EUR 1,296	1,205,281
4.00%, 10/03/30 ^(a)	EUR 650	790,686
Var Energi ASA		
3.88%, 03/12/31 ^(a)	EUR 200	234,702
5.50%, 05/04/29 ^(a)	EUR 100	123,743
		33,634,110
Poland — 0.0%		
Bank Polska Kasa Opieki SA		
Series ESN3, 3.75%, Series ESN3, 06/04/31, (3-mo. EURIBOR1.651.65%) ^{(a)(b)}	EUR 100	116,716
Series ESP1, 3.50%, Series ESP1, 09/23/32, (3-mo. EURIBOR + 1.10%) ^{(a)(b)}	EUR 100	115,523
ORLEN SA, 3.63%, 07/02/32 ^(a)	EUR 200	230,934
PKO Bank Hipoteczny SA, 2.50%, 06/12/29 ^(a)	EUR 400	459,264
Powszechna Kasa Oszczednosci Bank Polski SA, 4.50%, 06/18/29, (3-mo. EURIBOR + 1.55%) ^{(a)(b)}	EUR 300	357,869
		1,280,306
Portugal — 0.1%		
Banco Comercial Portugues SA		
3.13%, 10/21/29, (3-mo. EURIBOR0.850.85%) ^{(a)(b)}	EUR 600	699,265
4.75%, 03/20/37, (5-year EURIBOR ICE Swap + 2.15%) ^{(a)(b)}	EUR 200	241,383
Banco Santander Totta SA		
3.25%, 02/15/31 ^(a)	EUR 800	947,731
3.38%, 04/19/28 ^(a)	EUR 200	236,311
Caixa Economica Montepio Geral Caixa Economica Bancaria SA, 3.50%, 06/25/29, (3-mo. EURIBOR + 1.48%) ^{(a)(b)}	EUR 100	116,605
Caixa Geral de Depositos SA, 0.38%, 09/21/27, (1-year EUR Swap + 0.70%) ^{(a)(b)}	EUR 500	566,314
EDP Finance BV		
0.38%, 09/16/26 ^(a)	EUR 602	682,826
1.88%, 09/21/29 ^(a)	EUR 1,300	1,454,153
EDP Servicios Financieros Espana SA		
4.38%, 04/04/32 ^(a)	EUR 300	369,536
4.38%, 04/04/32 ^(a)	EUR 350	431,125
Novo Banco SA, 9.88%, 12/01/33, (5-year EUR Swap + 6.76.71%) ^{(a)(b)}	EUR 200	268,973
Ren Finance BV		
0.50%, 04/16/29 ^(a)	EUR 300	320,562
1.75%, 01/18/28 ^(a)	EUR 100	113,602
		6,448,386
Romania — 0.0%		
NE Property BV		
3.38%, 07/14/27 ^(a)	EUR 840	979,622
4.25%, 01/21/32 ^(a)	EUR 300	358,546

Security	Par (000)	Value
Romania (continued)		
Societatea Nationala de Gaze Naturale ROMGAZ SA, 4.75%, 10/07/29 ^(a)	EUR 300	\$ 354,644
		1,692,812
Samoa — 0.0%		
CA Immobilien Anlagen AG, 4.25%, 04/30/30 ^(a)	EUR 300	353,162
Erste Group Bank AG, 4.00%, 01/15/35, (5-year EURIBOR ICE Sw1.7%) ^{(a)(b)}	EUR 500	588,052
OMV AG, 3.75%, 09/04/36 ^(a)	EUR 100	118,230
Volksbank Wien AG, 5.50%, 12/04/35, (5-year EURIBOR ICE Sw3.05%) ^{(a)(b)}	EUR 300	358,854
		1,418,298
Saudi Arabia — 0.0%		
Gaci First Investment Co.		
2.75%, 10/14/28 ^(a)	EUR 900	1,034,394
3.38%, 10/14/32 ^(a)	EUR 900	1,031,558
5.63%, 06/11/39 ^(a)	GBP 300	386,235
		2,452,187
Senegal — 0.0%		
International Bank for Reconstruction & Development, 3.00%, 07/23/35.....	EUR 700	809,647
Singapore — 0.0%		
DBS Bank Ltd.		
0.00%, 10/26/26 ^(a)	EUR 500	564,504
2.43%, 01/03/29 ^(a)	EUR 950	1,093,303
2.60%, 03/31/28 ^(a)	EUR 300	347,588
Temasek Financial I Ltd.		
0.50%, 11/20/31 ^(a)	EUR 600	604,893
1.25%, 11/20/49 ^(a)	EUR 150	105,275
3.50%, 02/15/33 ^(a)	EUR 400	477,105
United Overseas Bank Ltd., 0.00%, 12/01/27 ^(a)	EUR 425	466,254
		3,658,922
Slovakia — 0.0%		
Slovenska Sporitelna AS, 0.13%, 06/12/26 ^(a)	EUR 200	227,650
Tatra Banka A/S, 4.97%, 04/29/30, (3-mo. EURIBOR2.12.1%) ^{(a)(b)}	EUR 400	481,863
Vseobecna Uverova Banka AS		
3.25%, 03/20/31 ^(a)	EUR 200	234,869
3.50%, 10/13/26 ^(a)	EUR 300	349,599
		1,293,981
Slovenia — 0.0%		
Maybank Singapore Ltd., 3.44%, 06/07/27 ^(a)	EUR 300	351,938
Nova Ljubljanska Banka dd, 3.50%, 01/21/29, (1-year EURIBOR ICE Swap + 1.15%) ^{(a)(b)}	EUR 400	465,981
Standard Chartered Bank Singapore Ltd., 3.32%, 05/28/27 ^(a)	EUR 450	526,531
		1,344,450
South Africa — 0.0%		
Anglo American Capital PLC		
4.13%, 03/15/32 ^(a)	EUR 300	359,793
4.75%, 09/21/32 ^(a)	EUR 500	620,186
		979,979
Spain — 0.7%		
Abanca Corp. Bancaria SA, 5.88%, 04/02/30, (1-year EUR Swap + 2.62.6%) ^{(a)(b)}	EUR 500	631,565
Abertis France SAS, 4.25%, 03/18/30 ^(a)	EUR 100	120,743
Abertis Infraestructuras SA		
1.00%, 02/27/27 ^(a)	EUR 400	453,552
1.25%, 02/07/28 ^(a)	EUR 300	336,527

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(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Spain (continued)		
1.63%, 07/15/29 ^(a)	EUR 300	\$ 331,452
1.88%, 03/26/32 ^(a)	EUR 300	320,674
2.25%, 03/29/29 ^(a)	EUR 400	454,211
2.38%, 09/27/27 ^(a)	EUR 200	230,182
3.00%, 03/27/31 ^(a)	EUR 200	229,105
3.13%, 07/07/30 ^(a)	EUR 400	461,820
4.13%, 01/31/28 ^(a)	EUR 200	238,193
Acciona Energia Financiacion Filiales SA,		
5.13%, 04/23/31 ^(a)	EUR 500	627,768
Aena SME SA, 4.25%, 10/13/30 ^(a)		
EUR 300		366,465
Amadeus IT Group SA		
3.38%, 03/25/30 ^(a)	EUR 100	117,211
3.50%, 03/21/29 ^(a)	EUR 500	590,800
Banco Bilbao Vizcaya Argentaria SA		
0.38%, 11/15/26 ^(a)	EUR 600	678,416
0.88%, 11/22/26 ^(a)	EUR 600	682,302
0.88%, 01/14/29, (3-mo. EURIBOR + 0.82%) ^{(a)(b)}	EUR 1,200	1,334,885
1.75%, 11/26/25 ^(a)	EUR 700	806,647
3.13%, 07/17/27 ^(a)	EUR 400	467,833
3.50%, 02/10/27 ^(a)	EUR 600	698,698
3.88%, 01/15/34 ^(a)	EUR 300	363,812
4.00%, 02/25/37, (5-year EURIBOR ICE Sw1.65%) ^{(a)(b)}	EUR 900	1,054,429
4.88%, 02/08/36, (5-year EURIBOR ICE Sw2.4%) ^{(a)(b)}	EUR 500	612,572
Banco de Credito Social Cooperativo SA		
1.75%, 03/09/28, (1-year EUR Swap + 2.10.5%) ^{(a)(b)}	EUR 400	456,168
7.50%, 09/14/29, (1-year EURIBOR ICE Sw4.27%) ^{(a)(b)}	EUR 500	649,305
Banco de Sabadell SA		
0.13%, 02/10/28 ^(a)	EUR 400	438,709
1.00%, 04/26/27 ^(a)	EUR 400	452,781
3.25%, 06/05/34 ^(a)	EUR 500	586,346
3.50%, 05/27/31, (1-year EURIBOR ICE Swap + 1.25%) ^{(a)(b)}	EUR 200	235,295
4.00%, 01/15/30, (1-year EUR Swap + 1.61.6%) ^{(a)(b)}	EUR 800	957,186
5.00%, 06/07/29, (1-year EUR Swap + 2.00%) ^{(a)(b)}	EUR 200	243,941
5.13%, 06/27/34, (5-year EURIBOR ICE Swap + 2.40%) ^{(a)(b)}	EUR 300	365,654
6.00%, 08/16/33, (5-year EUR Swap + 3.13.15%) ^{(a)(b)}	EUR 200	247,079
Banco Santander SA		
0.10%, 02/27/32	EUR 400	391,617
0.13%, 06/04/30 ^(a)	EUR 500	515,807
0.25%, 07/10/29 ^(a)	EUR 300	319,644
0.63%, 06/24/29, (1-year EUR Swap + 0.70.8%) ^{(a)(b)}	EUR 1,000	1,094,159
0.88%, 05/09/31 ^(a)	EUR 600	628,579
1.13%, 10/25/28 ^(a)	EUR 500	556,405
1.63%, 10/22/30 ^(a)	EUR 600	644,785
2.00%, 11/27/34 ^(a)	EUR 100	106,408
2.13%, 02/08/28 ^(a)	EUR 700	798,169
2.38%, 09/08/27 ^(a)	EUR 600	693,593
2.50%, 05/13/30 ^(a)	EUR 500	574,989
3.25%, 04/02/29, (1-year EURIBOR ICE Sw1%) ^{(a)(b)}	EUR 700	818,080
3.25%, 05/27/32 ^(a)	EUR 400	464,767

Security	Par (000)	Value
Spain (continued)		
3.50%, 01/09/30, (1-year EUR Swap + 1.11.15%) ^{(a)(b)}	EUR 100	\$ 118,158
3.50%, 10/02/32 ^(a)	EUR 400	468,881
3.50%, 02/17/35 ^(a)	EUR 600	693,439
3.75%, 01/09/34 ^(a)	EUR 700	832,367
3.88%, 01/16/28 ^(a)	EUR 500	593,778
3.88%, 04/22/29 ^(a)	EUR 400	477,791
4.13%, 04/22/34 ^(a)	EUR 200	243,604
4.25%, 06/12/30 ^(a)	EUR 400	488,802
4.75%, 08/30/28, (1-year UK Government Bond + 2.50%) ^{(a)(b)}	GBP 600	793,886
4.88%, 10/18/31 ^(a)	EUR 400	504,021
5.00%, 04/22/34, (5-year EURIBOR ICE Swap + 2.50%) ^{(a)(b)}	EUR 100	121,540
5.38%, 01/17/31 ^(a)	GBP 200	272,436
Series ., 2.38%, Series ., 07/14/29 ^(a)	EUR 300	344,863
Series ., 2.88%, Series ., 07/14/33 ^(a)	EUR 200	230,450
Banco Santander Totta SA		
1.25%, 09/26/27 ^(a)	EUR 600	678,470
2.63%, 02/19/30 ^(a)	EUR 600	694,242
Bankinter SA		
0.63%, 10/06/27 ^(a)	EUR 500	557,255
1.25%, 12/23/32, (5-year EUR Swap + 1.40.5%) ^{(a)(b)}	EUR 200	224,319
3.05%, 05/29/28 ^(a)	EUR 300	351,153
3.63%, 02/04/33, #N/A ^{(a)(b)}	EUR 500	585,217
CaixaBank SA		
0.75%, 07/09/26 ^(a)	EUR 200	228,327
0.75%, 05/26/28, (3-mo. EURIBOR1%) ^{(a)(b)}	EUR 1,000	1,123,533
1.00%, 01/17/28 ^(a)	EUR 500	560,088
1.25%, 01/11/27 ^(a)	EUR 500	570,064
1.63%, 07/14/32 ^(a)	EUR 300	319,885
3.38%, 06/26/35 ^(a)	EUR 300	346,356
3.63%, 09/19/32, (3-mo. EURIBOR1.31.3%) ^{(a)(b)}	EUR 500	589,552
3.75%, 01/27/36, (3-mo. EURIBOR + 1.35%) ^{(a)(b)}	EUR 400	466,479
4.00%, 03/05/37, (1-year EURIBOR ICE Sw1.75%) ^{(a)(b)}	EUR 300	351,551
4.13%, 02/09/32, (3-mo. EURIBOR + 1.50%) ^{(a)(b)}	EUR 200	242,042
4.13%, 03/24/36	EUR 300	372,322
4.25%, 09/06/30 ^(a)	EUR 700	857,787
4.38%, 11/29/33 ^(a)	EUR 300	374,871
4.38%, 08/08/36, (5-year EURIBOR ICE Swap + 1.95%) ^{(a)(b)}	EUR 300	358,987
5.13%, 07/19/34, (3-mo. EURIBOR1.951.95%) ^{(a)(b)}	EUR 200	256,615
6.13%, 05/30/34, (5-year EUR Swap + 3.00%) ^{(a)(b)}	EUR 600	753,214
6.25%, 02/23/33, (5-year EUR Swap + 3.53.55%) ^{(a)(b)}	EUR 100	123,064
Caja Rural de Navarra SCC, 3.00%, 04/23/33 ^{(a)(b)}	EUR 200	231,543
Cellnex Finance Co. SA		
1.00%, 09/15/27 ^(a)	EUR 500	561,482
1.25%, 01/15/29 ^(a)	EUR 1,100	1,210,560
2.00%, 02/15/33 ^(a)	EUR 600	626,013
3.50%, 05/22/32 ^(a)	EUR 400	465,662
Cepsa Finance SA, 0.75%, 02/12/28 ^(a)	EUR 1,200	1,324,355

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Security	Par (000)	Value
Spain (continued)		
Colonial SFL Socimi SA		
0.75%, 06/22/29 ^(a)	EUR 500	\$ 538,063
1.35%, 10/14/28 ^(a)	EUR 800	893,169
2.00%, 04/17/26 ^(a)	EUR 300	345,316
Criteria Caixa SA, 3.25%, 02/25/31 ^(a)	EUR 100	115,916
El Corte Ingles SA, 4.25%, 06/26/31 ^(a)	EUR 200	242,051
Enagas Financiaciones SA, 0.38%, 11/05/32 ^(a)	EUR 500	471,153
ENW Finance PLC, 4.89%, 11/24/32 ^(a)	GBP 350	461,538
FCC Aqualia SA, 2.63%, 06/08/27 ^(a)	EUR 350	404,271
FCC Servicios Medio Ambiente Holding SA		
1.66%, 12/04/26 ^(a)	EUR 350	399,730
3.72%, 10/08/31 ^(a)	EUR 300	352,831
Ferrovial Emisiones SA, 1.38%, 05/14/26 ^(a)	EUR 300	344,074
Iberdrola Finanzas SA		
1.38%, 03/11/32 ^(a)	EUR 200	210,340
1.58%, (5-year EUR Swap + 1.67%) ^{(a)(b)(d)}	EUR 1,200	1,343,339
1.62%, 11/29/29 ^(a)	EUR 200	222,099
3.38%, 09/30/35 ^(a)	EUR 200	230,218
3.50%, 05/16/35 ^(a)	EUR 300	350,568
3.63%, 07/13/33 ^(a)	EUR 700	831,678
3.63%, 07/18/34 ^(a)	EUR 400	473,173
3.75%, (5-year EURIBOR ICE Swap + 1.35%) ^{(a)(b)(d)}	EUR 200	231,123
5.25%, 10/31/36 ^(a)	GBP 300	394,896
Iberdrola International BV		
Series NC8, 2.25%, (5-year EUR Swap + 2.50.74) ^{(a)(b)(d)}	EUR 300	333,376
Series NC9, 1.83%, (5-year EUR Swap + 2.04%) ^{(a)(b)(d)}	EUR 300	324,227
Liberbank SA, 0.25%, 09/25/29 ^(a)	EUR 400	421,818
Mapfre SA, 4.38%, 03/31/47, (3-mo. EURIBOR + 4.54%) ^{(a)(b)}	EUR 400	470,254
Merlin Properties Socimi SA, 3.50%, 09/04/33 ^(a)	EUR 100	114,757
Merlin Properties SOCIMI SA		
1.88%, 11/02/26 ^(a)	EUR 325	372,511
1.88%, 12/04/34 ^(a)	EUR 200	199,416
Naturgy Finance Iberia SA		
1.25%, 04/19/26 ^(a)	EUR 200	229,522
3.63%, 10/02/34 ^(a)	EUR 1,400	1,616,397
Nortegas Energia Grupo SL, 2.07%, 09/28/27 ^(a)	EUR 400	455,093
Programa Cedulas TDA Fondo de Titulizacion de Activos		
4.25%, 03/28/27	EUR 300	354,766
Series A6, 4.25%, 04/10/31	EUR 1,200	1,487,325
Red Electrica Financiaciones SA, 3.00%, 01/17/34 ^(a)	EUR 200	227,504
Redeia Corp. SA, 3.38%, 07/09/32 ^(a)	EUR 300	348,963
Redexis SA, 4.38%, 05/30/31 ^(a)	EUR 300	354,397
Repsol Europe Finance SARL, 0.88%, 07/06/33 ^(a)	EUR 800	768,938
Repsol International Finance BV, 0.25%, 08/02/27 ^(a)	EUR 600	667,076
Santander Consumer Bank AG, 0.05%, 02/14/30 ^(a)	EUR 400	415,217
Santander Consumer Finance SA		
0.50%, 01/14/27 ^(a)	EUR 800	902,688
3.75%, 01/17/29 ^(a)	EUR 900	1,070,854
Santander U.K. Group Holdings PLC, 2.42%, 01/17/29, (1-year GBP Swap + 1.25%) ^{(a)(b)}	GBP 850	1,069,824

Security	Par (000)	Value
Spain (continued)		
Santander U.K. PLC		
0.05%, 01/12/27 ^(a)	EUR 200	\$ 224,734
2.88%, 01/12/32 ^(a)	EUR 500	576,791
Santander UK PLC, 3.00%, 03/12/29 ^(a)	EUR 250	292,737
Telefonica Emisiones SA		
1.20%, 08/21/27 ^(a)	EUR 600	678,274
1.46%, 04/13/26 ^(a)	EUR 300	344,582
1.72%, 01/12/28 ^(a)	EUR 500	568,109
1.79%, 03/12/29 ^(a)	EUR 200	224,360
1.81%, 05/21/32 ^(a)	EUR 800	844,309
1.96%, 07/01/39 ^(a)	EUR 125	113,246
2.32%, 10/17/28 ^(a)	EUR 100	114,470
2.93%, 10/17/29 ^(a)	EUR 400	464,863
3.70%, 01/24/32 ^(a)	EUR 700	828,489
3.72%, 01/23/34 ^(a)	EUR 200	232,117
3.94%, 06/25/35 ^(a)	EUR 300	349,197
4.06%, 01/24/36 ^(a)	EUR 400	469,742
4.18%, 11/21/33 ^(a)	EUR 100	120,487
5.45%, 10/08/29 ^(a)	GBP 300	405,870
TSB Bank PLC, 2.70%, 02/18/30 ^(a)	EUR 1,000	1,152,939
Unicaja Banco SA, 3.50%, 06/30/31, (1-year EURIBOR ICE Sw1.35%) ^{(a)(b)}	EUR 200	233,191
Werfen SA/Spain		
3.63%, 02/12/32 ^(a)	EUR 200	232,795
4.25%, 05/03/30 ^(a)	EUR 100	120,645
		75,690,768
Supranational — 0.4%		
Asian Development Bank		
1.40%, 02/06/37	EUR 200	192,568
2.55%, 01/10/31	EUR 500	577,345
4.50%, 06/20/30	AUD 1,160	769,747
5.13%, 10/24/28	GBP 1,000	1,359,951
Asian Infrastructure Investment Bank (The), 4.00%, 07/22/27 ^(a)	GBP 1,000	1,315,791
Council of Europe Development Bank		
0.00%, 01/20/31 ^(a)	EUR 800	806,981
0.38%, 12/15/25 ^(a)	GBP 300	392,461
0.75%, 01/24/28 ^(a)	EUR 200	223,367
2.63%, 01/11/34 ^(a)	EUR 500	566,776
2.88%, 04/13/30 ^(a)	EUR 1,200	1,404,988
European Financial Stability Facility		
0.88%, 09/05/28 ^(a)	EUR 850	944,000
3.00%, 12/15/28 ^(a)	EUR 1,700	2,002,655
3.38%, 08/30/38 ^(a)	EUR 1,350	1,584,024
European Investment Bank		
2.75%, 07/30/30 ^(a)	EUR 1,450	1,699,623
2.75%, 01/16/34 ^(a)	EUR 1,886	2,172,477
3.00%, 11/15/28 ^(a)	EUR 1,600	1,886,641
3.00%, 07/15/33 ^(a)	EUR 1,080	1,270,669
3.88%, 04/12/28 ^(a)	GBP 600	788,684
4.20%, 08/21/28	AUD 1,000	659,331
4.88%, 12/16/30 ^(a)	GBP 500	683,564
European Stability Mechanism		
3.00%, 03/15/28 ^(a)	EUR 1,000	1,177,893
3.00%, 08/23/33 ^(a)	EUR 1,348	1,582,825
European Union, 3.38%, 10/04/38 ^(a)	EUR 3,186	3,683,701
Inter-American Development Bank		
0.50%, 09/15/26	GBP 300	383,052
4.00%, 12/17/29	GBP 357	470,326
4.70%, 10/03/30 ^(a)	AUD 400	267,893

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Security	Par (000)	Value	Security	Par (000)	Value
Supranational (continued)			Sweden (continued)		
International Bank for Reconstruction & Development			3.00%, 09/19/29 ^(a)	SEK 18,000 \$	1,924,483
0.00%, 01/15/27	EUR 700	\$ 787,079	3.13%, 05/03/30 ^(a)	EUR 1,000	1,181,374
0.00%, 04/24/28	EUR 300	327,734	Series 519, 1.50%, 09/16/26 ^(a)	SEK 6,000	628,770
0.10%, 09/17/35	EUR 600	522,224	Molnlycke Holding AB		
1.20%, 08/08/34	EUR 1,000	1,005,866	4.25%, 09/08/28 ^(a)	EUR 100	119,761
3.10%, 04/14/38	EUR 450	511,326	4.25%, 06/11/34 ^(a)	EUR 200	240,359
3.45%, 09/13/38	EUR 850	996,636	Nordea Hypotek AB		
4.88%, 08/15/30	GBP 500	682,577	0.50%, 09/16/26 ^(a)	SEK 4,000	415,598
International Development Association			3.50%, 09/20/28 ^(a)	SEK 24,000	2,602,948
3.20%, 01/18/44 ^(a)	EUR 500	549,232	Series 5537, 1.00%, Series 5537,		
3.63%, 10/28/50 ^(a)	EUR 1,800	2,042,796	06/16/27 ^(a)	SEK 18,000	1,860,047
International Finance Corp., 4.50%, 10/02/28	GBP 900	1,202,826	Series 5539, 3.50%, Series 5539,		
Nordic Investment Bank			10/26/29 ^(a)	SEK 10,000	1,088,693
2.50%, 01/30/30 ^(a)	EUR 300	346,332	Sagax AB		
2.63%, 01/24/31 ^(a)	EUR 430	496,672	4.00%, 03/13/32 ^(a)	EUR 100	117,689
		38,338,633	4.38%, 05/29/30 ^(a)	EUR 100	120,439
Sweden — 0.8%			Sagax Euro Mtn NL BV, 0.75%, 01/26/28 ^(a)	EUR 300	331,982
Akelius Residential Property Financing BV			Sandvik AB, 0.38%, 11/25/28 ^(a)	EUR 900	972,648
0.75%, 02/22/30 ^(a)	EUR 200	206,674	SBAB Bank AB, 3.38%, 05/21/31, (3-mo.		
1.00%, 01/17/28 ^(a)	EUR 400	442,682	EURIBOR + 1.10%) ^{(a)(b)}	EUR 500	582,099
Alfa Laval Treasury International AB, 1.38%,			Securitas AB		
02/18/29 ^(a)	EUR 200	221,285	0.25%, 02/22/28 ^(a)	EUR 550	604,397
Assa Abloy AB, 4.13%, 09/13/35 ^(a)	EUR 200	243,678	3.38%, 05/20/32 ^(a)	EUR 100	115,721
Atlas Copco Finance DAC, 3.50%, 04/01/35 ^(a)	EUR 200	232,682	Skandinaviska Enskilda Banken AB		
Balder Finland OYJ			0.38%, 06/21/28 ^(a)	EUR 1,150	1,252,206
1.00%, 01/20/29 ^(a)	EUR 200	216,178	0.63%, 11/12/29 ^(a)	EUR 400	423,307
2.00%, 01/18/31 ^(a)	EUR 400	426,102	0.75%, 06/28/27 ^(a)	EUR 500	563,058
Castellum Helsinki Finance Holding Abp,			0.75%, 11/15/27 ^(a)	EUR 500	559,310
0.88%, 09/17/29 ^(a)	EUR 300	319,153	1.00%, 12/19/29 ^(a)	SEK 4,000	394,276
Danske Hypotek AB			1.75%, 11/11/26 ^(a)	EUR 600	688,552
3.50%, 12/20/28 ^(a)	SEK 8,000	868,711	2.38%, 05/08/30 ^(a)	EUR 500	572,560
Series 2512, 1.00%, 12/17/25 ^(a)	SEK 6,000	630,842	3.00%, 11/06/28 ^(a)	SEK 2,000	214,032
Ellevio AB, 3.75%, 05/14/35 ^(a)	EUR 200	232,963	3.00%, 12/06/29 ^(a)	SEK 30,000	3,206,119
EQT AB, 2.88%, 04/06/32 ^(a)	EUR 300	336,443	3.13%, 11/05/31 ^(a)	EUR 450	520,696
Essity AB, 0.25%, 02/08/31 ^(a)	EUR 550	557,370	3.20%, 09/30/33 ^(a)	EUR 275	318,229
Essity Capital BV, 0.25%, 09/15/29 ^(a)	EUR 550	580,226	3.25%, 05/04/28 ^(a)	EUR 900	1,060,706
Fastighets AB Balder			3.50%, 08/14/35 ^(a)	EUR 300	347,917
1.13%, 01/29/27 ^(a)	EUR 250	282,976	3.88%, 05/09/28 ^(a)	EUR 750	894,664
1.25%, 01/28/28 ^(a)	EUR 100	111,382	4.00%, 11/09/26 ^(a)	EUR 400	469,071
4.00%, 03/04/33 ^(a)	EUR 100	115,260	4.50%, 11/27/34, (5-year EURIBOR ICE		
H & M Hennes & Mauritz AB, 3.40%,			Swap + 1.80%) ^{(a)(b)}	EUR 250	303,109
10/31/33 ^(a)	EUR 700	800,094	Series 580, 1.00%, 12/17/25 ^(a)	SEK 4,000	420,560
H&M Finance BV, 0.25%, 08/25/29 ^(a)	EUR 150	157,672	Series 581, 0.50%, Series 581, 12/16/26 ^(a)	SEK 4,000	413,718
Heimstaden Bostad Treasury BV			SKF AB, 0.25%, 02/15/31 ^(a)	EUR 400	425,391
1.00%, 04/13/28 ^(a)	EUR 1,600	1,761,461	Stadshypotek AB		
1.38%, 03/03/27	EUR 300	339,777	0.00%, 11/24/28 ^(a)	EUR 400	429,295
1.63%, 10/13/31 ^(a)	EUR 400	408,010	0.00%, 09/30/30 ^(a)	EUR 500	508,614
Hemso Treasury OYJ, 0.00%, 01/19/28 ^(a)	EUR 420	455,959	0.13%, 10/05/26 ^(a)	EUR 200	226,414
Investor AB			2.50%, 12/01/27 ^(a)	SEK 8,000	846,259
1.50%, 09/12/30 ^(a)	EUR 850	923,237	2.63%, 09/27/29	EUR 600	696,009
1.50%, 06/20/39 ^(a)	EUR 300	264,049	2.88%, 03/31/32 ^(a)	EUR 1,200	1,394,401
4.00%, 03/31/38 ^(a)	EUR 300	359,629	3.63%, 06/20/28 ^(a)	SEK 4,000	434,471
Kommunalkredit Austria AG, 4.25%,			Series 1591, 0.50%, 06/01/26 ^(a)	SEK 30,000	3,131,187
04/01/31 ^(a)	EUR 200	235,909	Series 1592, 1.00%, 03/01/27 ^(a)	SEK 14,000	1,452,355
Landshypotek Bank AB, 2.59%, 12/16/30 ^(a)	SEK 2,000	208,760	Series 1594, 2.00%, 09/01/28 ^(a)	SEK 10,000	1,041,652
Lansforsakringar Bank AB, 3.75%, 01/17/29 ^(a)	EUR 400	475,786	Series 1595, 4.00%, Series 1595,		
Lansforsakringar Hypotek AB			05/02/29 ^(a)	SEK 50,000	5,524,317
0.00%, 09/27/28 ^(a)	EUR 1,000	1,078,253	Svenska Handelsbanken AB		
0.50%, 09/20/28 ^(a)	SEK 6,000	598,652	0.05%, 09/06/28 ^(a)	EUR 300	323,414
2.75%, 03/25/30 ^(a)	EUR 1,000	1,163,244	1.38%, 02/23/29 ^(a)	EUR 550	608,276
			2.63%, 09/05/29 ^(a)	EUR 400	462,316

Schedule of Investments (continued)

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(Percentages shown are based on Net Assets)

Security	Par (000)	Value	Security	Par (000)	Value
Sweden (continued)			Switzerland (continued)		
2.88%, 02/17/32 ^(a)	EUR 200	\$ 232,120	Argentum Netherlands BV for Givaudan SA, 2.00%, 09/17/30 ^(a)	EUR 500	\$ 552,169
3.25%, 08/19/32 ^(a)	EUR 350	406,502	Argentum Netherlands BV for Zurich Insurance Co. Ltd., 2.75%, 02/19/49, (3-mo. EURIBOR3.23.2%) ^{(a)(b)}	EUR 100	113,863
3.25%, 06/01/33, (5-year EUR Swap + 1.80%) ^{(a)(b)}	EUR 100	116,493	Cloverie PLC for Zurich Insurance Co. Ltd., 1.50%, 12/15/28 ^(a)	EUR 250	278,999
3.38%, 02/17/28 ^(a)	EUR 500	588,669	ELM BV for Swiss Life Insurance & Pension Group, 4.50%, (3-mo. EURIBOR + 5.10%) ^{(a)(b)(d)}	EUR 300	353,899
3.38%, 10/30/35 ^(a)	EUR 500	571,869	Firmenich Productions Participations SAS, 1.75%, 04/30/30 ^(a)	EUR 500	550,684
3.63%, 11/04/36, (5-year EURIBOR ICE Swap + 1.40%) ^{(a)(b)}	EUR 200	233,182	Gatwick Funding Ltd., 3.63%, 10/16/35 ^(a)	EUR 300	348,890
3.75%, 11/01/27 ^(a)	EUR 200	236,852	Givaudan Finance Europe BV, 1.63%, 04/22/32 ^(a)	EUR 100	105,455
3.75%, 02/15/34 ^(a)	EUR 300	358,767	Helvetia Europe SA, 2.75%, 09/30/41, (5-year EUR Swap + 3.90.5) ^{(a)(b)}	EUR 200	219,485
Sveriges Sakerstallda Obligationer AB			Holcim Finance Luxembourg SA 0.50%, 09/03/30 ^(a)	EUR 200	206,632
0.00%, 03/14/30 ^(a)	EUR 1,000	1,033,715	0.50%, 04/23/31 ^(a)	EUR 750	756,676
0.38%, 06/05/29 ^(a)	EUR 250	268,126	0.63%, 04/06/30 ^(a)	EUR 250	262,043
0.88%, 03/29/27 ^(a)	EUR 350	396,495	2.25%, 05/26/28 ^(a)	EUR 1,350	1,543,764
1.75%, 02/10/32 ^(a)	EUR 200	217,444	IWG U.S. Finance LLC 5.13%, 05/14/32 ^(a)	EUR 100	118,159
2.00%, 06/17/26 ^(a)	SEK 5,000	526,297	6.50%, 06/28/30 ^(a)	EUR 200	253,331
2.73%, 02/12/30	SEK 19,000	2,004,200	Lonza Finance International NV, 3.50%, 09/04/34 ^(a)	EUR 300	345,838
3.25%, 05/03/28 ^(a)	EUR 400	472,218	Nestle Finance International Ltd., 0.38%, 05/12/32 ^(a)	EUR 100	99,325
Series 148, 0.25%, 06/09/27 ^(a)	SEK 24,000	2,451,365	Novartis Finance SA 0.63%, 09/20/28 ^(a)	EUR 700	770,053
Swedbank AB			1.38%, 08/14/30 ^(a)	EUR 820	894,971
1.38%, 12/08/27, (1-year UK Government Bond + 1.00%) ^{(a)(b)}	GBP 850	1,082,897	Pfandbriefbank schweizerischer Hypothekarinstiute AG 0.00%, 02/25/28 ^(a)	CHF 3,100	3,835,082
2.10%, 05/25/27 ^(a)	EUR 500	574,458	0.00%, 02/26/30 ^(a)	CHF 3,000	3,672,981
2.88%, 04/30/29 ^(a)	EUR 750	868,294	0.00%, 05/10/45 ^(a)	CHF 1,950	2,011,618
2.88%, 02/08/30 ^(a)	EUR 300	348,476	0.00%, 08/26/49 ^(a)	CHF 1,500	1,480,991
4.25%, 07/11/28 ^(a)	EUR 800	964,334	0.13%, 09/23/32 ^(a)	CHF 200	241,907
4.88%, 10/11/30 ^(a)	GBP 100	133,707	0.25%, 10/06/42 ^(a)	CHF 400	444,093
Swedbank Hypotek AB			2.00%, 03/03/33 ^(a)	CHF 100	137,298
1.00%, 03/18/26 ^(a)	SEK 4,000	419,511	2.00%, 04/02/38 ^(a)	CHF 400	568,330
1.00%, 03/17/27 ^(a)	SEK 12,000	1,244,166	Series 629, 0.50%, Series 629, 10/05/35 ^(a)	CHF 500	611,481
1.38%, 05/31/27 ^(a)	EUR 1,000	1,138,289	Series 636, 0.25%, Series 636, 05/17/40 ^(a)	CHF 600	681,239
3.00%, 03/15/28 ^(a)	SEK 2,000	213,843	Series 640, 0.38%, 09/23/43 ^(a)	CHF 200	225,678
3.13%, 07/05/28 ^(a)	EUR 1,050	1,234,134	Series 675, 0.00%, 06/15/27 ^(a)	CHF 2,700	3,346,671
Series 199, 3.00%, Series 199, 03/28/29 ^(a)	SEK 20,000	2,140,393	Series 682, 0.00%, 04/06/27 ^(a)	CHF 1,500	1,859,733
Series 200, 3.00%, Series 200, 12/27/29 ^(a)	SEK 4,000	427,375	Series 691, 0.25%, 03/15/41 ^(a)	CHF 200	225,523
Tele2 AB, 2.13%, 05/15/28 ^(a)	EUR 525	598,213	Series 695, 0.00%, 10/26/29 ^(a)	CHF 2,000	2,454,312
Telefonaktiebolaget LM Ericsson, 1.13%, 02/08/27 ^(a)	EUR 700	792,745	Series 696, 0.13%, 11/19/32 ^(a)	CHF 1,000	1,208,706
Telia Co. AB			Series 697, 0.00%, 05/20/41 ^(a)	CHF 5,240	5,662,235
2.13%, 02/20/34 ^(a)	EUR 650	685,228	Series 700, 0.13%, 03/19/31 ^(a)	CHF 300	366,925
2.75%, 06/30/83, (5-year EUR Swap + 1.94%) ^{(a)(b)}	EUR 300	346,337	Pfandbriefzentrale der schweizerischen Kantonalbanken AG 0.00%, 03/13/28 ^(a)	CHF 1,400	1,731,919
4.63%, 12/21/82, (5-year EUR Swap + 2.52.56%) ^{(a)(b)}	EUR 100	119,142	0.00%, 04/02/31 ^(a)	CHF 300	364,514
Vattenfall AB			1.85%, 11/26/38 ^(a)	CHF 500	700,528
0.13%, 02/12/29 ^(a)	EUR 700	748,230	Series 483, 0.00%, 01/27/27 ^(a)	CHF 2,500	3,101,035
6.88%, 04/15/39 ^(a)	GBP 610	898,794	Series 515, 0.10%, 12/03/31 ^(a)	CHF 500	607,836
Volvo Treasury AB			Series 519, 0.13%, 04/23/32 ^(a)	CHF 425	515,798
2.00%, 08/19/27 ^(a)	EUR 750	858,088	Series 524, 0.00%, 06/21/28 ^(a)	CHF 225	278,028
3.13%, 08/26/29 ^(a)	EUR 100	116,771			
4.63%, 02/14/28 ^(a)	GBP 200	265,697			
6.13%, 06/22/28 ^(a)	GBP 200	273,789			
		84,895,793			
Switzerland — 0.8%					
ABB Finance BV					
0.00%, 01/19/30 ^(a)	EUR 454	467,789			
3.38%, 01/16/31 ^(a)	EUR 100	118,075			
Adecco International Financial Services BV					
1.00%, 03/21/82, (5-year EUR Swap + 1.20.65%) ^{(a)(b)}	EUR 200	224,237			
1.25%, 11/20/29 ^(a)	EUR 225	243,244			

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(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Switzerland (continued)		
Series 526, 0.00%, 07/19/30 ^(a)	CHF 1,500	\$ 1,832,014
Series 528, 0.00%, 03/15/30 ^(a)	CHF 2,500	3,061,662
Series 529, 0.00%, 02/05/29 ^(a)	CHF 1,900	2,341,999
Series 530, 0.00%, 03/18/33 ^(a)	CHF 2,925	3,492,079
Series 531, 0.00%, 02/15/36 ^(a)	CHF 5,360	6,194,565
Series 538, 0.00%, Series 538, 07/25/31 ^(a)	CHF 4,200	5,089,743
Richemont International Holding SA		
1.13%, 05/26/32 ^(a)	EUR 300	310,431
1.50%, 03/26/30 ^(a)	EUR 710	778,455
1.63%, 05/26/40 ^(a)	EUR 200	176,099
SGS Nederland Holding BV, 3.75%, 09/10/35 ^(a)	EUR 100	117,051
SIG Combibloc PurchaseCo Sarl, 3.75%, 03/19/30 ^(a)	EUR 100	116,776
Sika Capital BV		
1.50%, 04/29/31 ^(a)	EUR 300	321,485
3.75%, 05/03/30 ^(a)	EUR 250	299,530
Swiss Life Finance I AG, Series .. 3.75%, Series .. 03/24/35 ^(a)	EUR 300	351,886
Swiss Life Finance II AG, 4.24%, 10/01/44, (5-year EURIBOR ICE Swap + 3.10%) ^{(a)(b)}	EUR 300	356,304
Swiss Re Finance Luxembourg SA, 2.53%, 04/30/50, (1-year EURIBOR ICE Swap + 2.85%) ^{(a)(b)}	EUR 300	334,440
Swisscom Finance BV		
3.50%, 11/29/31 ^(a)	EUR 1,200	1,424,280
3.88%, 05/29/44 ^(a)	EUR 950	1,069,353
UBS AG/London		
0.00%, 03/31/26 ^(a)	EUR 200	228,540
0.25%, 09/01/28 ^(a)	EUR 1,000	1,082,395
0.50%, 03/31/31 ^(a)	EUR 650	663,100
UBS Group AG		
0.25%, 11/05/28, (1-year EUR Swap + 0.77%) ^{(a)(b)}	EUR 1,000	1,101,942
0.63%, 01/18/33 ^(a)	EUR 650	621,330
0.63%, 02/24/33 ^(a)	EUR 500	476,730
0.65%, 01/14/28, (1-year EURIBOR ICE Swap + 0.770%) ^{(a)(b)}	EUR 700	789,944
1.88%, 11/03/29, (1-day SONIA + 0.96%) ^{(a)(b)}	GBP 200	244,443
1.88%, 11/03/29, (1-day SONIA + 0.96%) ^{(a)(b)}	GBP 400	488,887
2.13%, 11/15/29, (1-year UK Government Bond + 1.55%) ^{(a)(b)}	GBP 500	614,897
2.88%, 02/12/30, #N/A ^{(a)(b)}	EUR 300	346,891
2.88%, 04/02/32, (1-year EUR Swap + 1.95%) ^{(a)(b)}	EUR 500	569,148
3.16%, 08/11/31, (1-year EURIBOR ICE Sw0.87%) ^{(a)(b)}	EUR 200	231,810
3.25%, 02/12/34, (1-year EURIBOR ICE Swap + 1.05%) ^{(a)(b)}	EUR 400	457,589
3.76%, 08/11/36, (1-year EURIBOR ICE Swap + 1.15%) ^{(a)(b)}	EUR 400	467,966
7.75%, 03/01/29, #N/A ^{(a)(b)}	EUR 350	449,263
7.75%, 03/01/29, (1-year EURIBOR ICE Swap + 4.95%) ^{(a)(b)}	EUR 750	962,706
UBS Switzerland AG		
0.00%, 10/31/30 ^(a)	CHF 460	556,187
2.75%, 05/19/30 ^(a)	EUR 500	578,057
3.15%, 06/21/31 ^(a)	EUR 200	234,182
3.30%, 03/05/29 ^(a)	EUR 600	708,013

Security	Par (000)	Value
Switzerland (continued)		
Zuercher Kantonalbank		
0.00%, 05/15/26 ^(a)	EUR 200	\$ 227,725
0.05%, 02/05/31 ^(a)	CHF 500	605,700
4.16%, 06/08/29, (1-year EURIBOR ICE Sw1.15%) ^{(a)(b)}	EUR 900	1,075,152
Zurich Finance Ireland Designated Activity Co.		
1.63%, 06/17/39 ^(a)	EUR 200	185,834
5.13%, 11/23/52, (5-year UK Government Bond + 4.10%) ^{(a)(b)}	GBP 500	653,209
		87,451,834
United Arab Emirates — 0.0%		
Danmarks Skibskredit AS, 3.25%, 03/25/31 ^(a)	EUR 200	232,519
DP World Ltd./United Arab Emirates, 4.25%, 09/25/30 ^(a)	GBP 350	446,880
Emirates NBD Bank PJSC, 5.91%, 06/18/35 ^(a)	AUD 2,120	1,444,814
MDGH GMTN RSC Ltd., 6.88%, 03/14/26 ^(a)	GBP 100	132,686
		2,256,899
United Kingdom — 1.6%		
3i Group PLC		
3.75%, 06/05/40 ^(a)	GBP 200	212,051
4.88%, 06/14/29 ^(a)	EUR 750	909,845
Affinity Sutton Capital Markets PLC, 4.25%, 10/08/42 ^(a)	GBP 200	219,705
Affinity Water Finance PLC, 6.25%, 09/12/40 ^(a)	GBP 100	136,133
Affordable Housing Finance PLC		
2.89%, 08/11/45 ^(a)	GBP 800	763,949
3.80%, 05/20/44 ^(a)	GBP 100	110,817
Anglian Water Osprey Financing PLC		
4.00%, 03/08/26 ^(a)	GBP 200	261,850
6.75%, 08/27/31 ^(a)	GBP 200	268,515
Anglian Water Services Financing PLC		
4.50%, 02/22/26 ^(a)	GBP 350	459,912
6.00%, 06/20/39 ^(a)	GBP 500	650,840
Aspire Defence Finance PLC, Series B, 4.67%, 03/31/40	GBP 303	382,142
Associated British Foods PLC, 2.50%, 06/16/34 ^(a)	GBP 400	439,366
Assura Financing PLC, 3.00%, 07/19/28 ^(a)	GBP 550	690,873
Aster Treasury PLC, 4.50%, 12/18/43 ^(a)	GBP 250	284,670
Astrazeneca Finance LLC		
3.12%, 08/05/30 ^(a)	EUR 100	117,582
3.28%, 08/05/33 ^(a)	EUR 100	117,370
AstraZeneca PLC		
0.38%, 06/03/29 ^(a)	EUR 509	544,816
3.75%, 03/03/32 ^(a)	EUR 500	605,590
Aviva PLC		
1.88%, 11/13/27 ^(a)	EUR 366	417,617
4.00%, 06/03/55, (5-year UK Government Bond + 4.70%) ^{(a)(b)}	GBP 100	113,300
4.63%, 08/28/56, (3-mo. EURIBOR3.053.05%) ^{(a)(b)}	EUR 125	149,004
5.13%, 06/04/50, (1-day SONIA + 4.02%) ^{(a)(b)}	GBP 500	659,294
6.88%, 05/20/58, (1-day SONIA + 3.38%) ^{(a)(b)}	GBP 550	757,105
Babcock International Group PLC, 1.38%, 09/13/27 ^(a)	EUR 425	480,124
Barclays PLC		
0.58%, 08/09/29, #N/A ^{(a)(b)}	EUR 1,000	1,088,120
2.17%, 06/23/27 ^{(a)(b)}	CAD 200	142,007

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(Percentages shown are based on Net Assets)

Security	Par (000)	Value
United Kingdom (continued)		
3.25%, 02/12/27 ^(a)	GBP 1,050	\$ 1,361,434
3.25%, 01/17/33	GBP 1,250	1,449,382
3.94%, 01/31/36, (1-year EURIBOR ICE Sw1.55%) ^{(a)(b)}	EUR 100	117,871
4.35%, 05/08/35 ^{(a)(b)}	EUR 750	911,725
4.62%, 03/26/37, (5-year EURIBOR ICE Swap + 2.05%) ^{(a)(b)}	EUR 900	1,080,328
4.97%, 05/31/36, (5-year EURIBOR ICE Swap + 2.10%) ^{(a)(b)}	EUR 300	366,688
5.26%, 01/29/34, (1-year EUR Swap + 2.52.55%) ^{(a)(b)}	EUR 700	897,797
7.09%, 11/06/29, (1-year GBP Swap + 2.52.55%) ^{(a)(b)}	GBP 1,000	1,403,283
BAT International Finance PLC		
2.25%, 01/16/30 ^(a)	EUR 776	870,293
4.13%, 04/12/32 ^(a)	EUR 600	718,676
6.00%, 11/24/34 ^(a)	GBP 700	964,325
BAT Netherlands Finance BV, 3.13%, 04/07/28^(a)		
EUR 500	583,749	
BG Energy Capital PLC		
2.25%, 11/21/29 ^(a)	EUR 200	225,978
5.00%, 11/04/36 ^(a)	GBP 200	259,757
Blend Funding PLC		
2.92%, 04/05/56 ^(a)	GBP 200	156,448
Series ETMN, 3.46%, 09/21/49 ^(a)	GBP 100	92,850
BP Capital Markets BV, 4.32%, 05/12/35^(a)		
EUR 200	244,625	
BP Capital Markets PLC		
1.10%, 11/15/34 ^(a)	EUR 300	283,892
1.57%, 02/16/27 ^(a)	EUR 1,335	1,523,979
1.59%, 07/03/28 ^(a)	EUR 550	619,247
2.82%, 04/07/32 ^(a)	EUR 190	215,243
3.63%, (5-year EUR Swap + 3.78%) ^{(a)(b)(d)}	EUR 550	637,039
4.25%, (5-year UK GovernmentBond + 3.887%) ^{(a)(b)(d)}	GBP 1,000	1,297,617
6.00%, (5-year UK Government1.73%) ^{(a)(b)(d)}	GBP 100	134,814
British American Tobacco PLC		
4.75%, (5-year EURIBOR ICE Sw2.28%) ^{(a)(b)(d)}	EUR 200	233,785
Series ., 4.20%, Series ., (5-year EURIBOR ICE Swap + 1.96%) ^{(a)(b)(d)}	EUR 175	203,963
British Telecommunications PLC		
2.13%, 09/26/28 ^(a)	EUR 450	514,211
3.13%, 11/21/31 ^(a)	GBP 450	544,908
3.13%, 02/11/32 ^(a)	EUR 900	1,035,789
3.38%, 08/30/32 ^(a)	EUR 450	524,631
4.25%, 01/06/33 ^(a)	EUR 200	244,264
6.38%, 06/23/37 ^(a)	GBP 500	702,874
Broadgate Financing PLC, Series C2, 5.10%, 04/05/35^(a)		
GBP 106	135,965	
Bunzl Finance PLC		
1.50%, 10/30/30 ^(a)	GBP 150	171,011
3.38%, 04/09/32 ^(a)	EUR 200	230,058
BUPA Finance PLC, 4.13%, 06/14/35^(a)		
GBP 200	231,571	
Burberry Group PLC, 5.75%, 06/20/30^(a)		
GBP 200	266,920	
Cadent Finance PLC		
0.63%, 03/19/30 ^(a)	EUR 200	208,822
2.13%, 09/22/28 ^(a)	GBP 400	495,259
2.63%, 09/22/38 ^(a)	GBP 200	187,927
3.13%, 03/21/40 ^(a)	GBP 400	386,618
3.75%, 04/16/33 ^(a)	EUR 100	117,130

Security	Par (000)	Value
United Kingdom (continued)		
4.25%, 07/05/29 ^(a)	EUR 400	\$ 484,821
5.63%, 01/11/36 ^(a)	GBP 100	131,512
Cardiff University, 3.00%, 12/07/55 ^(a)	GBP 100	79,700
Catalyst Housing Ltd., 3.13%, 10/31/47 ^(a)	GBP 200	169,348
CCEP Finance Ireland DAC		
0.50%, 09/06/29 ^(a)	EUR 425	452,311
0.88%, 05/06/33 ^(a)	EUR 400	391,267
1.50%, 05/06/41 ^(a)	EUR 200	167,703
Centrica PLC, 7.00%, 09/19/33 ^(a)	GBP 295	433,064
Chancellor Masters & Scholars of The University of Cambridge (The), 2.35%, 06/27/78^(a)		
GBP 200	127,918	
Channel Link Enterprises Finance PLC, Series A5, 3.04%, 06/30/50, (1-day SONIA + 0.28%)^{(a)(b)}		
GBP 250	306,200	
Church Commissioners for England, 3.63%, 07/14/52^(a)		
GBP 100	96,132	
Circle Anglia Social Housing PLC, 7.25%, 11/12/38^(a)		
GBP 450	682,723	
Citizen Treasury PLC, 3.25%, 10/20/48^(a)		
GBP 100	87,263	
CK Hutchison Europe Finance 21 Ltd., 1.00%, 11/02/33^(a)		
EUR 200	194,082	
CK Hutchison Finance 16 Ltd., Series B, 2.00%, 04/06/28^(a)		
EUR 400	455,069	
CK Hutchison Group Telecom Finance SA 0.75%, 04/17/26^(a)		
EUR 210	240,407	
1.13%, 10/17/28^(a)		
EUR 400	440,966	
Clarion Funding PLC, 2.63%, 01/18/29^(a)		
GBP 550	683,319	
Close Brothers Finance PLC, 1.63%, 12/03/30^(a)		
GBP 100	110,686	
Clydesdale Bank PLC, 0.00%, 09/22/26^(a)		
EUR 400	452,770	
Coca-Cola Europacific Partners PLC 0.20%, 12/02/28^(a)		
EUR 450	483,318	
1.88%, 03/18/30^(a)		
EUR 300	333,633	
3.13%, 06/03/31^(a)		
EUR 375	436,425	
3.25%, 03/21/32^(a)		
EUR 200	233,262	
Compass Group Finance Netherlands BV, 1.50%, 09/05/28^(a)		
EUR 300	337,910	
Compass Group PLC 3.25%, 02/06/31^(a)		
EUR 200	234,703	
3.25%, 09/16/33^(a)		
EUR 300	347,773	
Coventry Building Society 0.13%, 06/20/26^(a)		
EUR 300	341,414	
3.13%, 10/29/29^(a)		
EUR 400	466,015	
5.88%, 03/12/30, (1-year UK Government Bond + 1.95%)^{(a)(b)}		
GBP 400	545,775	
Series ., 2.63%, Series ., 10/01/29^(a)		
EUR 400	461,519	
CPUK Finance Ltd. 3.69%, 02/28/47^(a)		
GBP 350	445,636	
6.14%, 02/28/47^(a)		
GBP 200	275,895	
DCC Group Finance Ireland DAC, 4.38%, 06/27/31^(a)		
EUR 200	239,663	
Derwent London PLC, 5.25%, 05/30/32^(a)		
GBP 100	133,746	
Diageo Capital BV Co. 1.50%, 06/08/29^(a)		
EUR 300	332,220	
1.88%, 06/08/34^(a)		
EUR 200	204,858	
Diageo Finance PLC 2.50%, 03/27/32^(a)		
EUR 300	334,221	
2.75%, 06/08/38^(a)		
GBP 400	405,197	
3.13%, 02/28/31^(a)		
EUR 300	348,303	
3.25%, 10/03/32^(a)		
EUR 1,300	1,505,201	

Schedule of Investments (continued)

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iShares® Core International Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
United Kingdom (continued)		
3.38%, 08/30/35 ^(a)	EUR 300	\$ 342,889
3.75%, 10/03/37 ^(a)	EUR 700	813,082
3.75%, 08/30/44 ^(a)	EUR 100	110,466
DS Smith PLC		
4.38%, 07/27/27 ^(a)	EUR 500	593,048
4.50%, 07/27/36 ^(a)	EUR 200	244,916
DWR Cymru Financing U.K. PLC		
1.38%, 03/31/33 ^(a)	GBP 600	604,517
5.75%, 09/10/44 ^(a)	GBP 100	126,705
Eastern Power Networks PLC, 5.38%, 10/02/39 ^(a)	GBP 100	129,315
easyJet FinCo BV, 1.88%, 03/03/28 ^(a)	EUR 450	511,303
easyJet PLC, 3.75%, 03/20/31 ^(a)	EUR 100	118,155
Eversholt Funding PLC		
2.74%, 06/30/40 ^(a)	GBP 462	522,462
3.53%, 08/07/42 ^(a)	GBP 250	263,688
Experian Finance PLC, 3.51%, 12/15/33 ^(a)	EUR 200	233,458
Gatwick Funding Ltd.		
2.50%, 04/15/32 ^(a)	GBP 200	241,962
2.88%, 07/05/51 ^(a)	GBP 300	237,397
3.13%, 09/28/41 ^(a)	GBP 250	246,031
5.50%, 04/04/42 ^(a)	GBP 100	126,907
6.13%, 03/02/28 ^(a)	GBP 100	132,062
GlaxoSmithKline Capital PLC		
1.00%, 09/12/26 ^(a)	EUR 400	456,415
1.38%, 09/12/29 ^(a)	EUR 300	330,799
3.38%, 12/20/27 ^(a)	GBP 200	259,808
5.25%, 12/19/33	GBP 278	383,749
6.38%, 03/09/39	GBP 350	503,945
Global Switch Holdings Ltd., 2.25%, 05/31/27 ^(a)	EUR 610	697,114
Grainger PLC, 3.00%, 07/03/30 ^(a)	GBP 300	362,035
Great Rolling Stock Co. PLC (The), 6.88%, 07/27/35 ^(a)	GBP 200	283,636
Greensquareaccord Ltd., 5.25%, 11/30/47 ^(a)	GBP 150	176,656
Guinness Partnership Ltd. (The), 2.00%, 04/22/55 ^(a)	GBP 200	121,334
Hammerson Ireland Finance DAC, 1.75%, 06/03/27 ^(a)	EUR 650	739,858
Hammerson PLC, 5.88%, 10/08/36 ^(a)	GBP 100	132,254
Heathrow Funding Ltd.		
1.13%, 10/08/32 ^(a)	EUR 300	316,508
1.50%, 02/11/32 ^(a)	EUR 436	475,970
1.88%, 03/14/36 ^(a)	EUR 200	202,465
2.75%, 08/09/51 ^(a)	GBP 300	232,569
3.73%, 04/13/35 ^(a)	CAD 200	140,219
3.88%, 01/16/38 ^(a)	EUR 200	230,643
4.50%, 07/11/35 ^(a)	EUR 100	123,464
5.88%, 05/13/43 ^(a)	GBP 800	1,043,595
6.45%, 12/10/33 ^(a)	GBP 300	426,048
Series MPLE, 3.78%, 09/04/32 ^(a)	CAD 200	144,051
Hexagon Housing Association Ltd., 3.63%, 04/22/48 ^(a)	GBP 100	91,888
HSBC Bank Capital Funding Sterling 1 LP, 5.84%, (1-day SONIA + 2.04%) ^{(a)(b)(d)}	GBP 350	483,049
HSBC Holdings PLC		
0.77%, 11/13/31, (1-year EURIBOR ICE Swap + 4.95%) ^{(a)(b)}	EUR 400	412,899
3.00%, 07/22/28, (1-year GBP Swap + 1.65%) ^(b)	GBP 970	1,248,822
3.13%, 06/07/28	EUR 550	643,461

Security	Par (000)	Value
United Kingdom (continued)		
3.31%, 05/13/30, (3-mo. EURIBOR + 1.26%) ^{(a)(b)}	EUR 1,200	\$ 1,403,628
3.45%, 09/25/30, (3-mo. EURIBOR + 1.18%) ^{(a)(b)}	EUR 950	1,116,606
3.45%, 09/25/30, (3-mo. EURIBOR1.1891.19%) ^{(a)(b)}	EUR 200	235,075
3.83%, 09/25/35, (3-mo. EURIBOR + 1.45%) ^{(a)(b)}	EUR 300	355,770
3.91%, 05/13/34, (3-mo. EURIBOR + 1.54%) ^{(a)(b)}	EUR 600	713,705
4.19%, 05/19/36, (5-year EURIBOR ICE Sw1.83%) ^{(a)(b)}	EUR 500	591,531
4.60%, 03/22/35, (5-year EURIBOR ICE Swap + 1.85%) ^{(a)(b)}	EUR 600	724,473
4.79%, 03/10/32, (3-mo. EURIBOR1.551.55%) ^{(a)(b)}	EUR 678	844,761
4.86%, 05/23/33, (3-mo. EURIBOR1.9421.94%) ^{(a)(b)}	EUR 100	125,695
5.29%, 09/16/32, (5-year EUR Swap + 1.65%) ^{(a)(b)}	GBP 650	872,882
5.81%, 05/22/33, (1-day SONIA + 1.81%) ^{(a)(b)}	GBP 500	686,006
6.00%, 03/29/40 ^(a)	GBP 350	456,614
6.21%, 03/21/34, (3-month BB Swap + 2.32.3%) ^{(a)(b)}	AUD 550	371,795
6.75%, 09/11/28 ^(a)	GBP 800	1,105,195
6.80%, 09/14/31, (3-mo. EURIBOR + 1.60%) ^(b)	GBP 200	285,979
Hyde Housing Association Ltd., 1.75%, 08/18/55 ^(a)	GBP 400	221,705
ICG PLC, 2.50%, 01/28/30 ^(a)	EUR 300	331,527
IG Group Holdings PLC, 3.13%, 11/18/28 ^(a)	GBP 400	500,242
IHG Finance LLC, 3.38%, 09/10/30 ^(a)	EUR 100	116,126
Imperial Brands Finance Netherlands BV		
1.75%, 03/18/33 ^(a)	EUR 200	202,013
5.25%, 02/15/31 ^(a)	EUR 300	377,199
Imperial Brands Finance PLC		
3.88%, 02/12/34 ^(a)	EUR 400	460,805
4.88%, 06/07/32 ^(a)	GBP 400	515,250
Informa PLC		
1.25%, 04/22/28 ^(a)	EUR 100	111,725
3.00%, 10/23/27 ^(a)	EUR 800	931,067
3.63%, 10/23/34 ^(a)	EUR 200	230,904
InterContinental Hotels Group PLC, 2.13%, 05/15/27 ^(a)	EUR 700	803,082
International Consolidated Airlines Group SA, 3.35%, 09/11/30 ^(a)	EUR 100	115,853
International Distribution Services PLC, 5.25%, 09/14/28 ^(a)	EUR 100	122,571
Investec PLC, 1.88%, 07/16/28, (1-year UK Government1.5%) ^{(a)(b)}	GBP 900	1,130,014
ITV PLC		
1.38%, 09/26/26 ^(a)	EUR 250	285,329
4.25%, 06/19/32 ^(a)	EUR 200	236,067
J Sainsbury PLC, 5.63%, 01/29/35 ^(a)	GBP 200	269,185
Just Group PLC, 6.88%, 03/30/35 ^(a)	GBP 300	410,539
Land Securities Capital Markets PLC		
2.38%, 03/29/29 ^(a)	GBP 100	127,788
2.63%, 09/22/39 ^(a)	GBP 340	342,276
4.63%, 09/23/34 ^(a)	GBP 200	255,265

Schedule of Investments (continued)

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iShares® Core International Aggregate Bond ETF
(Percentages shown are based on Net Assets)

Security	Par (000)	Value
United Kingdom (continued)		
Legal & General Group PLC		
3.75%, 11/26/49, (5-year UK Government Bond + 4.05%) ^{(a)(b)}	GBP 200	\$ 251,209
4.38%, 09/04/55, (3-mo. EURIBOR + 2.80%) ^{(a)(b)}	EUR 100	116,598
4.50%, 11/01/50, (5-year UK Government Bond + 4.700%) ^{(a)(b)}	GBP 100	127,794
5.13%, 11/14/48, (5-year UK Government Bond + 4.65%) ^{(a)(b)}	GBP 650	860,840
Libra Longhurst Group Treasury No. 2 PLC, 3.25%, 05/15/43 ^(a)	GBP 100	93,449
LiveWest Treasury PLC, 1.88%, 02/18/56 ^(a)	GBP 100	57,324
Lloyds Bank Corporate Markets PLC, 3.25%, 03/24/30 ^(a)	EUR 850	998,429
Lloyds Bank PLC		
0.13%, 06/18/26 ^(a)	EUR 200	227,626
6.00%, 02/08/29 ^(a)	GBP 1,000	1,389,322
Lloyds Banking Group PLC		
2.71%, 12/03/35, (5-year UK Government Bond + 2.40%) ^{(a)(b)}	GBP 500	583,529
3.13%, 08/24/30, (1-year EUR Swap + 1.51%) ^{(a)(b)}	EUR 300	349,630
3.13%, 08/24/30, (1-year EUR Swap + 1.51%) ^{(a)(b)}	EUR 200	233,087
3.50%, 11/06/30, (1-year EURIBOR ICE Sw0.95%) ^{(a)(b)}	EUR 300	354,429
3.63%, 03/04/36, (1-year EUR Swap + 1.28%) ^{(a)(b)}	EUR 300	350,616
3.88%, 05/14/32, (1-year EURIBOR ICE Sw1.18%) ^{(a)(b)}	EUR 300	357,584
4.75%, 09/21/31, (1-year EUR Swap + 1.60%) ^{(a)(b)}	EUR 600	745,727
5.25%, 10/04/30, #N/A ^{(a)(b)}	GBP 200	268,929
5.25%, 10/16/31, (1-year UK Government Bond + 1.25%) ^{(a)(b)}	GBP 400	537,750
7.09%, 08/31/33, (3-month BB Swap + 2.92%) ^{(a)(b)}	AUD 250	172,012
Logicor U.K. PLC, 1.88%, 11/17/31 ^(a)	GBP 200	256,441
London & Quadrant Housing Trust Ltd.		
2.13%, 03/31/32 ^(a)	GBP 250	276,589
2.63%, 02/28/28 ^(a)	GBP 200	251,437
3.13%, 02/28/53 ^(a)	GBP 200	162,441
3.75%, 10/27/49 ^(a)	GBP 150	141,051
5.50%, 01/27/40 ^(a)	GBP 250	321,228
London Power Networks PLC, 3.84%, 06/11/37 ^(a)	EUR 200	233,355
London Stock Exchange Group PLC		
1.75%, 12/06/27 ^(a)	EUR 600	682,181
1.75%, 09/19/29 ^(a)	EUR 150	166,176
Lseg Netherlands BV		
2.75%, 09/20/27 ^(a)	EUR 200	232,313
4.23%, 09/29/30 ^(a)	EUR 300	366,084
M&G PLC		
5.56%, 07/20/55, (5-year UK Government Bond + 4.16%) ^{(a)(b)}	GBP 650	822,559
5.63%, 10/20/51, (5-year UK Government 5%) ^{(a)(b)}	GBP 235	309,082
Manchester Airport Group Funding PLC		
2.88%, 09/30/44 ^(a)	GBP 450	386,596
4.00%, 03/19/35 ^(a)	EUR 300	352,335
Marlet Homes Ltd., 3.00%, 05/09/52 ^(a)	GBP 200	159,909

Security	Par (000)	Value
United Kingdom (continued)		
Metropolitan Funding PLC, 4.13%, 04/05/48 ^(a)	GBP 100	\$ 101,555
Motability Operations Group PLC		
0.38%, 01/03/26 ^(a)	EUR 600	689,390
2.13%, 01/18/42 ^(a)	GBP 850	680,551
2.38%, 03/14/32 ^(a)	GBP 300	340,496
3.63%, 01/22/33 ^(a)	EUR 700	813,716
4.00%, 01/22/37 ^(a)	EUR 200	231,533
4.25%, 06/17/35 ^(a)	EUR 200	238,293
4.38%, 02/08/27 ^(a)	GBP 400	525,769
6.25%, 01/22/45 ^(a)	GBP 350	466,796
National Gas Transmission PLC		
1.63%, 01/14/43 ^(a)	GBP 200	142,706
5.50%, 02/04/34 ^(a)	GBP 100	134,488
National Grid Electricity Distribution East Midlands PLC, 3.95%, 09/20/32 ^(a)		
EUR 200	240,036	
National Grid Electricity Distribution South Wales PLC, 5.35%, 07/10/39 ^(a)		
GBP 350	444,684	
National Grid Electricity Distribution South West PLC, 2.38%, 05/16/29 ^(a)		
GBP 450	553,377	
National Grid Electricity Distribution West Midlands PLC, 5.75%, 04/16/32 ^(a)		
GBP 700	962,792	
National Grid Electricity Transmission PLC		
2.00%, 04/17/40 ^(a)	GBP 750	631,480
2.30%, 06/22/29 ^(a)	CAD 200	138,081
5.27%, 01/18/43 ^(a)	GBP 100	121,840
National Grid North America Inc., 3.92%, 06/03/35 ^(a)	EUR 550	648,333
National Grid PLC		
0.75%, 09/01/33 ^(a)	EUR 300	283,090
4.28%, 01/16/35 ^(a)	EUR 550	667,107
Nationwide Building Society		
0.25%, 09/14/28 ^(a)	EUR 950	1,027,335
0.63%, 03/25/27 ^(a)	EUR 250	281,922
1.13%, 05/31/28 ^(a)	EUR 300	335,256
1.38%, 06/29/32 ^(a)	EUR 500	526,103
2.25%, 06/25/29 ^(a)	EUR 300	343,426
2.38%, 01/16/29 ^(a)	EUR 200	230,257
2.88%, 09/16/32 ^(a)	EUR 100	115,284
3.00%, 03/03/30 ^(a)	EUR 400	464,513
3.00%, 03/24/32 ^(a)	EUR 400	465,898
3.13%, 08/18/32 ^(a)	EUR 300	346,395
3.25%, 01/20/28 ^(a)	GBP 500	643,570
3.31%, 05/02/34 ^(a)	EUR 200	235,235
3.77%, 01/27/36, (3-mo. EURIBOR + 1.23%) ^{(a)(b)}	EUR 400	472,072
4.38%, 04/16/34, (3-mo. EURIBOR + 1.70%) ^{(a)(b)}	EUR 600	717,126
4.63%, 10/29/28, (6-mo. EURIBOR 2.8752.88%) ^{(a)(b)}	EUR 250	299,637
5.53%, 01/13/33, (1-year GBP Swap + 1.01.08%) ^{(a)(b)}	GBP 450	608,970
Natwest Group PLC, 2.11%, 11/28/31, (5-year UK Government Bond + 1.75%) ^{(a)(b)}	GBP 800	1,027,820
NatWest Group PLC		
0.78%, 02/26/30, (3-mo. EURIBOR + 0.94%) ^{(a)(b)}	EUR 900	972,280
1.04%, 09/14/32, (5-year EUR Swap + 1.20.7%) ^{(a)(b)}	EUR 600	671,695
3.24%, 05/13/30, (3-mo. EURIBOR 1.2181.22%) ^{(a)(b)}	EUR 200	233,360

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iShares® Core International Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
United Kingdom (continued)		
3.58%, 09/12/32, (3-mo. EURIBOR + 1.22%) ^{(a)(b)}	EUR 450	\$ 531,560
3.62%, 03/29/29, (1-year UK Government 2.1%) ^{(a)(b)}	GBP 700	902,875
3.63%, 09/03/34, (3-mo. EURIBOR + 1.16%) ^{(a)(b)}	EUR 500	582,421
3.67%, 08/05/31, (3-mo. EURIBOR + 1.09%) ^{(a)(b)}	EUR 100	118,848
3.72%, 02/25/35, (5-year EURIBOR ICE Sw 1.4%) ^{(a)(b)}	EUR 700	814,293
3.99%, 05/13/36, (3-mo. EURIBOR 1.5241.52%) ^{(a)(b)}	EUR 400	477,890
NatWest Markets PLC		
0.13%, 11/12/25 ^(a)	EUR 650	748,877
3.00%, 09/03/30 ^(a)	EUR 500	578,364
3.13%, 01/10/30 ^(a)	EUR 550	641,667
5.00%, 11/18/29 ^(a)	GBP 100	133,611
Network Rail Infrastructure Finance PLC,		
4.75%, 11/29/35	GBP 1,100	1,456,449
NewRiver REIT PLC, 3.50%, 03/07/28^(a)		
GBP 200		253,795
Northern Gas Networks Finance PLC, 6.13%, 06/02/33^(a)		
GBP 200		279,287
Northern Powergrid Northeast PLC, 1.88%, 06/16/62^(a)		
GBP 400		218,403
Northern Powergrid Yorkshire PLC, 2.25%, 10/09/59^(a)		
GBP 100		62,676
Northumbrian Water Finance PLC		
1.63%, 10/11/26 ^(a)	GBP 210	269,264
5.63%, 04/29/33 ^(a)	GBP 850	1,134,482
Notting Hill Genesis		
2.00%, 06/03/36 ^(a)	GBP 100	94,238
3.25%, 10/12/48 ^(a)	GBP 100	86,585
3.75%, 12/20/32 ^(a)	GBP 200	241,932
5.25%, 07/07/42 ^(a)	GBP 250	304,189
Optivo Finance PLC, 3.28%, 03/22/48^(a)		
GBP 150		131,771
Orbit Capital PLC, 3.50%, 03/24/45^(a)		
GBP 200		192,525
OSB Group PLC, 8.88%, 01/16/30, (1-year UK Government Bond + 5.25%)^{(a)(b)}		
GBP 200		293,922
Paradigm Homes Charitable Housing Association Ltd., 5.25%, 04/04/44^(a)		
GBP 100		123,430
Paragon Treasury PLC, 2.00%, 05/07/36^(a)		
GBP 100		94,322
Peabody Capital No. 2 PLC		
2.75%, 03/02/34 ^(a)	GBP 250	273,054
3.25%, 09/14/48 ^(a)	GBP 200	170,817
Pearson Funding PLC, 5.38%, 09/12/34^(a)		
GBP 100		131,033
Pension Insurance Corp. PLC, 5.63%, 09/20/30^(a)		
GBP 863		1,147,918
Phoenix Group Holdings PLC		
5.63%, 04/28/31 ^(a)	GBP 100	132,611
5.63%, 04/28/31 ^(a)	GBP 150	198,916
5.87%, 06/13/29 ^(a)	GBP 400	539,486
Places for People Homes Ltd., 3.63%, 11/22/28^(a)		
GBP 300		383,195
Places For People Treasury PLC		
2.50%, 01/26/36 ^(a)	GBP 350	346,707
6.25%, 12/06/41 ^(a)	GBP 200	268,420
Platform HG Financing PLC, 1.93%, 09/15/41^(a)		
GBP 350		286,090
Prs Finance PLC, 2.00%, 01/23/29^(a)		
GBP 200		246,395
Reckitt Benckiser Treasury Services Nederland BV, 0.75%, 05/19/30^(a)		
EUR 416		441,291

Security	Par (000)	Value
United Kingdom (continued)		
Reckitt Benckiser Treasury Services PLC		
1.75%, 05/19/32 ^(a)	GBP 300	\$ 334,172
3.50%, 09/10/34 ^(a)	EUR 900	1,045,935
3.63%, 06/20/29 ^(a)	EUR 300	356,816
5.63%, 12/14/38 ^(a)	GBP 450	601,041
RELX Finance BV		
3.38%, 03/20/33 ^(a)	EUR 300	349,388
3.75%, 06/12/31 ^(a)	EUR 450	539,360
Rentokil Initial Finance BV, 4.38%, 06/27/30^(a)		
EUR 300		364,836
RL Finance Bonds No. 4 PLC, 4.88%, 10/07/49, (5-year UK Government Bond + 5.10%)^{(a)(b)}		
GBP 200		222,437
Rothesay Life PLC		
3.38%, 07/12/26 ^(a)	GBP 250	325,715
7.02%, 12/10/34 ^(a)	GBP 400	560,316
Sage Group PLC (The), 2.88%, 02/08/34^(a)		
GBP 350		393,266
Saltaire Finance PLC, 4.82%, 12/01/33^(a)		
GBP 500		667,800
Sanctuary Capital PLC		
2.38%, 04/14/50 ^(a)	GBP 300	216,712
6.70%, 03/23/39	GBP 200	292,895
Santander U.K. Group Holdings PLC		
0.60%, 09/13/29, (1-year EUR Swap + 0.80%) ^{(a)(b)}		
EUR 1,000		1,088,316
3.53%, 08/25/28, (5-year EUR Swap + 2.00%) ^{(a)(b)}		
EUR 850		998,232
Santander U.K. PLC		
1.13%, 03/12/27 ^(a)	EUR 600	681,114
3.00%, 03/12/29 ^(a)	EUR 400	468,380
3.13%, 05/12/31 ^(a)	EUR 600	704,004
5.25%, 02/16/29 ^(a)	GBP 150	203,691
Scottish Hydro Electric Transmission PLC		
2.13%, 03/24/36 ^(a)	GBP 600	595,352
3.38%, 09/04/32 ^(a)	EUR 900	1,046,776
3.38%, 11/02/33 ^(a)	EUR 100	115,063
Scottish Widows Ltd., 7.00%, 06/16/43^(a)		
GBP 200		275,001
Segro Capital SARL, 0.50%, 09/22/31^(a)		
EUR 300		295,222
Segro PLC		
2.38%, 10/11/29 ^(a)	GBP 410	500,989
5.13%, 12/06/41 ^(a)	GBP 100	123,509
Severn Trent Utilities Finance PLC		
2.00%, 06/02/40 ^(a)	GBP 300	250,172
2.75%, 12/05/31 ^(a)	GBP 750	877,702
3.63%, 01/16/26 ^(a)	GBP 200	262,347
3.88%, 08/04/35 ^(a)	EUR 250	292,375
3.88%, 08/04/37 ^(a)	EUR 300	345,430
4.00%, 03/05/34 ^(a)	EUR 200	239,121
5.88%, 07/31/38 ^(a)	GBP 100	134,409
Sky Ltd.		
2.25%, 11/17/25 ^(a)	EUR 600	691,577
6.00%, 05/21/27	GBP 650	877,819
Smiths Group PLC, 2.00%, 02/23/27^(a)		
EUR 500		571,603
South Eastern Power Networks PLC, 5.63%, 09/30/30^(a)		
GBP 800		1,107,012
South West Water Finance PLC, 5.75%, 12/11/32^(a)		
GBP 200		272,700
Southern Gas Networks PLC		
3.10%, 09/15/36 ^(a)	GBP 450	473,300
3.50%, 10/16/30 ^(a)	EUR 200	235,052
6.25%, 05/07/39 ^(a)	GBP 100	135,055
Southern Housing, 3.50%, 10/19/47^(a)		
GBP 300		274,909
Southern Housing Group Ltd., 2.38%, 10/08/36^(a)		
GBP 100		97,681

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(Percentages shown are based on Net Assets)

Security	Par (000)	Value
United Kingdom (continued)		
Southern Water Services Finance Ltd. 3.00%, 05/28/37 ^(a)	GBP 200	\$ 188,790
5.13%, 09/30/56	GBP 136	150,338
Sovereign Housing Capital PLC 2.38%, 11/04/48 ^(a)	GBP 100	73,019
5.50%, 01/24/57 ^(a)	GBP 200	245,021
SP Transmission PLC, 2.00%, 11/13/31 ^(a)	GBP 473	537,569
SSE PLC 3.50%, 03/18/32 ^(a)	EUR 450	529,775
4.00%, (1-day SONIA + 2.62%) ^{(a)(b)(d)}	EUR 450	527,298
4.50%, (5-year EURIBOR ICE Sw2.14%) ^{(a)(b)(d)}	EUR 100	117,963
8.38%, 11/20/28 ^(a)	GBP 280	409,729
Standard Chartered PLC 3.86%, 03/17/33, (1-year EURIBOR ICE Swap + 1.30%) ^{(a)(b)}	EUR 100	118,498
4.20%, 03/04/32, (1-year EUR Swap + 1.45%) ^{(a)(b)}	EUR 500	605,662
4.38%, 01/18/38 ^(a)	GBP 200	238,911
4.87%, 05/10/31, (1-year EUR Swap + 1.81.85%) ^{(a)(b)}	EUR 600	746,108
SW Finance I PLC 6.19%, 03/31/29 ^(a)	GBP 575	780,971
6.88%, 08/07/32 ^(a)	GBP 200	272,340
7.38%, 12/12/41 ^(a)	GBP 200	269,135
Series A4, 6.64%, 03/31/26 ^(a)	GBP 240	315,288
TC Dudgeon Ofto PLC, 3.16%, 11/12/38 ^(a)	GBP 80	91,913
Telereal Securitisation PLC 1.96%, 12/10/33, (1-day SONIA + 4.44%) ^{(a)(b)}	GBP 100	130,866
3.56%, 12/10/36 ^(a)	GBP 200	244,886
Tesco Corporate Treasury Services PLC 0.88%, 05/29/26 ^(a)	EUR 300	343,179
2.75%, 04/27/30 ^(a)	GBP 400	486,609
3.38%, 05/06/32 ^(a)	EUR 100	116,091
4.25%, 02/27/31 ^(a)	EUR 100	121,687
Tesco Property Finance 3 PLC, 5.74%, 04/13/40 ^(a)	GBP 685	912,547
Tesco Property Finance 6 PLC, 5.41%, 07/13/44 ^(a)	GBP 85	109,590
THFC Funding No. 2 PLC, 6.35%, 07/08/41	GBP 250	355,091
THFC Funding No. 3 PLC, 5.20%, 10/11/45 ^(a)	GBP 200	246,851
Together Housing Finance PLC, 4.50%, 12/17/42 ^(a)	GBP 100	111,461
TP ICAP Finance PLC, 6.38%, 06/12/32 ^(a)	GBP 100	135,975
Unilever Capital Corp. 2.75%, 05/22/30 ^(a)	EUR 200	231,598
3.38%, 05/22/35 ^(a)	EUR 200	231,957
3.40%, 06/06/33 ^(a)	EUR 300	353,237
Unilever Finance Netherlands BV, 2.25%, 05/16/34 ^(a)	EUR 100	107,500
Unilever PLC, 1.50%, 06/11/39 ^(a)	EUR 200	182,368
UNITE Group PLC (The), 5.63%, 06/25/32 ^(a)	GBP 100	135,111
United Utilities Water Finance PLC 1.75%, 02/10/38 ^(a)	GBP 750	649,813
2.63%, 02/12/31 ^(a)	GBP 300	356,312
3.75%, 05/23/34 ^(a)	EUR 300	350,884
3.75%, 08/07/35 ^(a)	EUR 200	231,516
5.25%, 01/22/46 ^(a)	GBP 200	235,466
University of Leeds, 3.13%, 12/19/50 ^(a)	GBP 100	86,434
University of Liverpool, 3.38%, 06/25/55 ^(a)	GBP 100	88,222

Security	Par (000)	Value
United Kingdom (continued)		
University of Oxford, 2.54%, 12/08/2117 ^(a)	GBP 350	\$ 219,103
University of Southampton, 2.25%, 04/11/57 ^(a)	GBP 100	65,393
Urenco Finance NV, 3.25%, 06/13/32 ^(a)	EUR 400	461,242
Utmost Group PLC, 4.00%, 12/15/31 ^(a)	GBP 100	119,217
Virgin Money U.K. PLC, 7.63%, 08/23/29, (1-year UK Government Bond + 3.05%) ^{(a)(b)}	GBP 700	996,881
Vodafone Group PLC 1.60%, 07/29/31 ^(a)	EUR 200	214,588
1.63%, 11/24/30 ^(a)	EUR 100	108,992
2.50%, 05/24/39 ^(a)	EUR 400	394,214
2.88%, 11/20/37 ^(a)	EUR 200	210,881
5.13%, 12/02/52 ^(a)	GBP 100	113,635
5.90%, 11/26/32 ^(a)	GBP 150	212,661
6.38%, 07/03/50 ^(a)	GBP 200	271,818
Vodafone International Financing DAC 3.38%, 07/03/33 ^(a)	EUR 100	115,953
3.38%, 08/01/33 ^(a)	EUR 100	115,470
3.75%, 12/02/34 ^(a)	EUR 450	530,636
3.88%, 07/03/38 ^(a)	EUR 100	115,087
4.00%, 02/10/43 ^(a)	EUR 200	224,736
Wales & West Utilities Finance PLC 1.88%, 05/28/41 ^(a)	GBP 200	161,908
3.00%, 08/03/38 ^(a)	GBP 200	202,716
Wellcome Trust Ltd. (The) 1.13%, 01/21/27 ^(a)	EUR 600	682,016
1.50%, 07/14/71 ^(a)	GBP 400	184,323
2.52%, 02/07/2118 ^(a)	GBP 150	93,092
Wessex Water Services Finance PLC 5.13%, 10/31/32 ^(a)	GBP 200	261,076
5.13%, 10/31/32 ^(a)	GBP 200	261,076
WHG Treasury PLC, 4.25%, 10/06/45 ^(a)	GBP 100	108,775
Whitbread Group PLC, 5.50%, 05/31/32 ^(a)	GBP 200	266,329
WPP Finance 2013, 4.00%, 09/12/33 ^(a)	EUR 275	317,263
WPP Finance SA 2.25%, 09/22/26 ^(a)	EUR 307	352,645
3.75%, 05/19/32 ^(a)	GBP 350	419,251
4.13%, 05/30/28 ^(a)	EUR 500	593,685
Yorkshire Building Society 2.75%, 01/28/30 ^(a)	EUR 400	462,931
3.00%, 04/16/31 ^(a)	EUR 300	349,957
3.51%, 10/11/30, (1-year UK Government 2.05%) ^{(a)(b)}	GBP 200	253,317
Yorkshire Water Finance PLC 1.75%, 10/27/32 ^(a)	GBP 200	207,994
2.75%, 04/18/41 ^(a)	GBP 550	476,210
5.25%, 04/28/30 ^(a)	GBP 200	264,452
6.00%, 07/22/33 ^(a)	GBP 100	133,849
6.63%, 07/22/40 ^(a)	GBP 100	134,935
		174,277,180
United States — 2.2%		
3M Co. 1.50%, 11/09/26	EUR 250	285,704
1.75%, 05/15/30	EUR 300	329,309
Abbott Ireland Financing DAC, 1.50%, 09/27/26 ^(a)	EUR 500	572,819
AbbVie Inc., 0.75%, 11/18/27	EUR 900	1,006,390
Air Lease Corp., 3.70%, 04/15/30	EUR 350	409,794
Air Products and Chemicals Inc. 0.80%, 05/05/32	EUR 500	498,632
2.95%, 05/14/31	EUR 300	345,006
3.45%, 02/14/37	EUR 250	279,853

Schedule of Investments (continued)

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Security		Par (000)	Value
United States (continued)			
Albemarle New Holding GmbH, 1.63%, 11/25/28 ^(a)	EUR	200 \$	223,649
Alphabet Inc. 3.38%, 05/06/37	EUR	800	918,966
3.88%, 05/06/45	EUR	500	572,916
4.00%, 05/06/54	EUR	200	226,580
Series , 3.00%, Series , 05/06/33	EUR	100	115,961
Altria Group Inc., 3.13%, 06/15/31	EUR	300	344,686
American Honda Finance Corp. 1.50%, 10/19/27	GBP	500	622,467
3.30%, 03/21/29	EUR	1,300	1,525,002
3.65%, 04/23/31	EUR	500	590,215
American International Group Inc., 1.88%, 06/21/27	EUR	250	285,427
American Medical Systems Europe BV 1.38%, 03/08/28	EUR	600	675,724
1.88%, 03/08/34	EUR	400	414,214
3.25%, 03/08/34	EUR	100	115,202
3.50%, 03/08/32	EUR	500	591,639
American Tower Corp. 0.95%, 10/05/30	EUR	450	471,368
1.95%, 05/22/26	EUR	325	373,931
3.63%, 05/30/32	EUR	500	587,769
4.10%, 05/16/34	EUR	100	119,408
4.63%, 05/16/31	EUR	400	495,804
Amgen Inc., 4.00%, 09/13/29 ^(a)	GBP	450	583,360
Amphenol Corp., Series , 3.13%, Series , 06/16/32	EUR	200	231,422
Apple Inc. 0.50%, 11/15/31	EUR	300	306,234
0.75%, 02/25/30 ^(a)	CHF	250	315,129
3.05%, 07/31/29	GBP	200	255,408
3.60%, 07/31/42	GBP	450	491,496
Aptiv PLC / Aptiv Global Financing Ltd., 4.25%, 06/11/36	EUR	200	235,234
AT&T Inc. 1.60%, 05/19/28	EUR	400	451,050
1.60%, 05/19/28	EUR	700	789,338
2.05%, 05/19/32	EUR	450	484,565
2.35%, 09/05/29	EUR	200	227,140
2.60%, 12/17/29	EUR	755	863,936
3.15%, 09/04/36	EUR	950	1,038,502
3.55%, 12/17/32	EUR	500	585,762
4.00%, 11/25/25	CAD	150	107,007
4.05%, 06/01/37	EUR	300	354,242
4.30%, 11/18/34	EUR	1,100	1,339,228
4.60%, 09/19/28 ^(a)	AUD	200	131,294
4.85%, 05/25/47	CAD	150	104,281
4.88%, 06/01/44	GBP	600	685,492
5.10%, 11/25/48	CAD	150	107,726
5.50%, 03/15/27 ^(a)	GBP	450	599,893
7.00%, 04/30/40	GBP	400	526,072
Athene Global Funding 0.37%, 09/10/26 ^(a)	EUR	400	452,547
0.63%, 01/12/28 ^(a)	EUR	750	827,055
1.88%, 11/30/28 ^(a)	GBP	100	120,982
2.88%, 07/21/28 ^(a)	EUR	275	316,366
3.72%, 08/22/32 ^(a)	EUR	300	346,094
4.76%, 04/21/27 ^(a)	AUD	200	130,431
5.15%, 11/01/29 ^(a)	GBP	200	265,718
5.86%, 09/19/35 ^(a)	GBP	100	132,038

Security		Par (000)	Value
United States (continued)			
Series MPLE, 4.61%, Series MPLE, 09/19/35	CAD	500 \$	359,299
Avery Dennison Corp. 3.75%, 11/04/34	EUR	100	115,817
4.00%, 09/11/35	EUR	100	117,463
Bank of America Corp. 0.58%, 08/24/28, (3-mo. EURIBOR + 0.76%) ^{(a)(b)}	EUR	1,150	1,281,966
0.65%, 10/26/31, (3-mo. EURIBOR + 0.94%) ^{(a)(b)}	EUR	400	411,481
0.69%, 03/22/31, (3-mo. EURIBOR0.79%) ^{(a)(b)}	EUR	1,150	1,206,360
1.10%, 05/24/32, (3-mo. EURIBOR0.95%) ^{(a)(b)}	EUR	400	415,133
1.66%, 04/25/28, (3-mo. EURIBOR + 0.89%) ^{(a)(b)}	EUR	750	854,796
1.67%, 06/02/29, (1-year UK GovernmentBond + 1.100%) ^{(a)(b)}	GBP	700	860,231
2.82%, 04/27/33, (3-mo. EURIBOR + 1.20%) ^{(a)(b)}	EUR	300	338,486
3.26%, 01/28/31, (3-mo. EURIBOR0.920.9%) ^{(a)(b)}	EUR	1,100	1,286,599
3.49%, 03/10/34, (3-mo. EURIBOR1.111.1%) ^{(a)(b)}	EUR	200	232,808
3.62%, 03/16/28 ^(b)	CAD	600	431,598
3.65%, 03/31/29, (3-mo. EURIBOR + 3.67%) ^{(a)(b)}	EUR	1,000	1,182,010
Series MPLE, 2.60%, 04/04/29 ^(b)	CAD	100	70,576
Baxter International Inc., 1.30%, 05/15/29	EUR	250	273,970
Becton Dickinson & Co., 3.83%, 06/07/32	EUR	500	594,550
Becton Dickinson Euro Finance SARL 0.33%, 08/13/28	EUR	725	787,627
1.21%, 06/04/26	EUR	300	343,813
1.34%, 08/13/41	EUR	500	391,601
4.03%, 06/07/36	EUR	200	236,099
Berkshire Hathaway Finance Corp. 1.50%, 03/18/30	EUR	200	220,492
2.00%, 03/18/34	EUR	500	525,950
2.38%, 06/19/39	GBP	700	654,415
2.63%, 06/19/59	GBP	600	428,972
Berkshire Hathaway Inc. 0.50%, 01/15/41	EUR	300	218,058
1.13%, 03/16/27	EUR	590	668,986
2.15%, 03/15/28	EUR	200	229,213
Blackstone Holdings Finance Co. LLC 1.50%, 04/10/29 ^(a)	EUR	900	995,871
3.50%, 06/01/34 ^(a)	EUR	100	116,763
Blackstone Property Partners Europe Holdings SARL, 1.75%, 03/12/29 ^(a)	EUR	250	275,773
Booking Holdings Inc. 1.80%, 03/03/27	EUR	430	491,869
1.80%, 03/03/27	EUR	100	114,388
3.75%, 11/21/37	EUR	100	114,977
3.88%, 03/21/45	EUR	200	217,742
4.00%, 11/15/26	EUR	535	626,504
4.00%, 03/01/44	EUR	900	999,473
4.13%, 05/12/33	EUR	200	242,946
4.13%, 05/12/33	EUR	750	911,047
4.13%, 05/09/38	EUR	100	117,767
4.50%, 11/15/31	EUR	525	651,203
BorgWarner Inc., 1.00%, 05/19/31	EUR	200	205,142

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Security	Par (000)	Value
United States (continued)		
BP Capital Markets BV		
1.47%, 09/21/41 ^(a)	EUR 300	\$ 239,356
3.36%, 09/12/31 ^(a)	EUR 300	351,207
BP Capital Markets PLC		
5.07%, 09/12/36 ^(a)	GBP 200	259,176
Series , 4.38%, Series , , (5-year EUR Swap + 2.22%) ^{(a)(b)(c)}	EUR 200	236,038
Carrier Global Corp.		
3.63%, 01/15/37	EUR 300	340,477
4.50%, 11/29/32	EUR 300	370,739
Caterpillar Financial Services Corp., 4.62%, 02/28/28 ^(a)	GBP 400	530,981
CCF SFH SACA, 2.75%, 05/07/31 ^(a)	EUR 1,100	1,264,929
Chubb INA Holdings LLC		
1.40%, 06/15/31	EUR 330	348,660
2.50%, 03/15/38	EUR 400	406,129
Citigroup Inc.		
1.25%, 04/10/29 ^(a)	EUR 400	440,513
1.50%, 10/26/28 ^(a)	EUR 950	1,065,473
1.75%, 10/23/26	GBP 100	128,145
1.75%, 10/23/26	GBP 100	128,145
2.93%, 10/22/30, (3-mo. EURIBOR + 0.78%) ^(b)	EUR 2,100	2,418,937
3.49%, 10/22/34, #N/A ^(b)	EUR 900	1,034,331
3.75%, 05/14/32, (3-mo. EURIBOR + 1.05%) ^{(a)(b)}	EUR 100	118,686
4.11%, 09/22/33, #N/A ^{(a)(b)}	EUR 300	362,978
4.11%, 09/22/33, (3-mo. EURIBOR + 1.60%) ^{(a)(b)}	EUR 200	241,985
4.11%, 04/29/36, (3-mo. EURIBOR + 1.58%) ^(b)	EUR 600	717,793
4.30%, 07/23/36, (3-mo. EURIBOR1.6111.61%) ^(b)	EUR 200	236,561
4.55%, 06/03/35 ^(b)	CAD 400	292,018
5.07%, 04/29/28 ^(b)	CAD 300	220,460
7.38%, 09/01/39 ^(a)	GBP 400	616,680
CNH Industrial Finance Europe SA, 1.75%, 03/25/27 ^(a)	EUR 450	513,444
CNH Industrial NV, 3.75%, 06/11/31 ^(a)	EUR 300	354,650
Coca-Cola Co. (The)		
0.13%, 03/09/29	EUR 676	721,050
1.00%, 03/09/41	EUR 300	236,306
1.63%, 03/09/35	EUR 1,163	1,163,957
3.13%, 05/14/32	EUR 500	582,467
3.38%, 08/15/37	EUR 300	342,626
3.75%, 08/15/53	EUR 200	218,132
Colgate-Palmolive Co., 0.50%, 03/06/26	EUR 360	412,618
Comcast Corp.		
0.25%, 09/14/29	EUR 100	104,853
1.25%, 02/20/40	EUR 300	253,879
1.88%, 02/20/36	GBP 350	338,474
3.55%, 09/26/36	EUR 400	458,979
5.25%, 09/26/40	GBP 200	250,611
CRH Finance DAC, 1.38%, 10/18/28 ^(a)	EUR 300	333,967
Crh Finance U.K. PLC, 4.13%, 12/02/29 ^(a)	GBP 300	390,128
CRH SMW Finance DAC, 4.25%, 07/11/35 ^(a)	EUR 400	486,000
Danaher Corp., 2.50%, 03/30/30	EUR 200	229,387
DH Europe Finance II Sarl, 1.80%, 09/18/49	EUR 100	75,214
DH Europe Finance II SARL		
0.45%, 03/18/28	EUR 275	303,145
0.75%, 09/18/31	EUR 600	612,395

Security	Par (000)	Value
United States (continued)		
1.35%, 09/18/39	EUR 450	\$ 388,042
DH Europe Finance SARL, 1.20%, 06/30/27	EUR 500	566,484
Digital Dutch Finco BV		
1.00%, 01/15/32 ^(a)	EUR 550	547,455
1.50%, 03/15/30 ^(a)	EUR 300	324,127
3.88%, 09/13/33 ^(a)	EUR 100	116,284
3.88%, 07/15/34 ^(a)	EUR 300	346,531
Digital Euro Finco LLC, 1.13%, 04/09/28 ^(a)	EUR 200	222,396
Digital Intrepid Holding BV		
0.63%, 07/15/31 ^(a)	EUR 400	395,639
1.38%, 07/18/32 ^(a)	EUR 100	100,544
Digital Stout Holding LLC, 3.75%, 10/17/30 ^(a)	GBP 200	251,294
Dover Corp., 0.75%, 11/04/27	EUR 300	334,000
Dow Chemical Co. (The), 1.13%, 03/15/32	EUR 400	398,583
Duke Energy Corp.		
3.10%, 06/15/28	EUR 350	407,649
3.75%, 04/01/31	EUR 400	472,148
DXC Capital Funding DAC, 0.45%, 09/15/27 ^(a)	EUR 300	330,916
Eaton Capital ULC, 0.58%, 03/08/30 ^(a)	EUR 100	105,154
Eaton Capital UnLtd Co.		
3.60%, 05/21/31 ^(a)	EUR 200	238,428
3.80%, 05/21/36 ^(a)	EUR 200	235,359
Eli Lilly & Co.		
0.63%, 11/01/31	EUR 400	408,062
1.13%, 09/14/51	EUR 575	368,066
1.38%, 09/14/61	EUR 100	57,080
1.63%, 06/02/26	EUR 350	402,176
Emerson Electric Co., 3.50%, 03/15/37	EUR 250	290,801
Equinix Europe 2 Financing Corp. LLC		
3.25%, 05/19/29	EUR 200	232,823
3.25%, 03/15/31	EUR 450	518,092
3.63%, 11/22/34	EUR 200	226,977
3.65%, 09/03/33	EUR 200	230,790
4.00%, 05/19/34	EUR 200	234,684
Equinix Inc., 0.25%, 03/15/27	EUR 250	279,871
Experian Europe DAC, 1.56%, 05/16/31 ^(a)	EUR 450	483,946
Experian Finance PLC		
1.38%, 06/25/26 ^(a)	EUR 200	229,275
3.25%, 04/07/32 ^(a)	GBP 200	244,543
Exxon Mobil Corp.		
0.84%, 06/26/32	EUR 350	351,271
1.41%, 06/26/39	EUR 500	427,490
FedEx Corp.		
1.63%, 01/11/27	EUR 990	1,130,794
4.13%, 07/30/37	EUR 100	115,868
Series , 1.30%, Series , 08/05/31	EUR 307	311,586
Ferrovial Emisiones SA, 0.54%, 11/12/28 ^(a)	EUR 100	108,855
Fidelity National Information Services Inc.		
1.00%, 12/03/28	EUR 350	380,543
1.50%, 05/21/27	EUR 600	679,700
2.95%, 05/21/39	EUR 200	206,071
Fiserv Funding ULC		
3.50%, 06/15/32	EUR 550	627,809
4.00%, 06/15/36	EUR 850	967,916
Fiserv Inc.		
1.63%, 07/01/30	EUR 150	160,504
3.00%, 07/01/31	GBP 300	356,005
4.50%, 05/24/31	EUR 200	241,147
Ford Credit Canada Co.		
4.79%, 09/12/29	CAD 200	144,238
5.58%, 05/23/31	CAD 300	220,800

Schedule of Investments (continued)

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(Percentages shown are based on Net Assets)

Security		Par (000)	Value
United States (continued)			
5.67%, 02/20/30.....	CAD	200	\$ 148,366
6.38%, 11/10/28.....	CAD	400	302,305
Ford Motor Credit Co. LLC			
4.07%, 08/21/30.....	EUR	400	466,343
4.17%, 11/21/28.....	EUR	200	236,119
4.45%, 02/14/30.....	EUR	400	473,171
4.45%, 09/16/32.....	EUR	200	233,682
4.87%, 08/03/27.....	EUR	600	715,384
5.78%, 04/30/30.....	GBP	200	264,230
6.13%, 05/15/28.....	EUR	500	616,995
GA Global Funding Trust, 3.75%, 06/20/32 ^(a) ...	EUR	550	633,788
GE Capital European Funding Unlimited Co.,			
4.63%, 02/22/27.....	EUR	50	59,247
General Electric Co.			
1.50%, 05/17/29.....	EUR	325	362,450
2.13%, 05/17/37.....	EUR	600	598,060
4.13%, 09/19/35 ^(a)	EUR	250	305,542
General Mills Inc.			
3.65%, 10/23/30.....	EUR	400	474,686
3.85%, 04/23/34.....	EUR	300	353,005
General Motors Financial Co. Inc.			
0.60%, 05/20/27 ^(a)	EUR	900	1,008,726
0.65%, 09/07/28 ^(a)	EUR	300	326,897
3.70%, 07/14/31 ^(a)	EUR	200	235,380
4.00%, 07/10/30 ^(a)	EUR	1,500	1,794,509
4.30%, 02/15/29 ^(a)	EUR	125	150,415
General Motors Financial of Canada Ltd.			
5.00%, 02/09/29.....	CAD	200	149,163
5.10%, 07/14/28.....	CAD	200	149,080
5.20%, 02/09/28.....	CAD	250	185,600
Global Payments Inc., 4.88%, 03/17/31.....	EUR	300	363,076
Goldman Sachs Group Inc. (The)			
0.25%, 01/26/28 ^(a)	EUR	1,117	1,227,350
0.88%, 01/21/30 ^(a)	EUR	200	214,582
1.00%, 03/18/33 ^(a)	EUR	650	647,377
1.63%, 07/27/26 ^(a)	EUR	455	522,270
1.88%, 12/16/30 ^(a)	GBP	450	522,100
2.00%, 03/22/28 ^(a)	EUR	550	628,469
3.13%, 07/25/29 ^(a)	GBP	350	439,101
3.50%, 01/23/33, (3-mo. EURIBOR + 1.15%) ^{(a)(b)}	EUR	1,150	1,348,864
7.25%, 04/10/28.....	GBP	795	1,114,307
Series MPLE, 2.01%, 02/28/29 ^(b)	CAD	300	209,333
Haleon Netherlands Capital BV			
1.75%, 03/29/30 ^(a)	EUR	200	220,901
2.13%, 03/29/34 ^(a)	EUR	200	210,322
Haleon U.K. Capital PLC			
2.88%, 10/29/28 ^(a)	GBP	200	254,330
3.38%, 03/29/38 ^(a)	GBP	200	217,249
Highland Holdings SARL			
0.32%, 12/15/26.....	EUR	1,400	1,578,369
2.88%, 11/19/27.....	EUR	400	464,121
Honeywell International Inc.			
0.75%, 03/10/32.....	EUR	300	299,194
3.75%, 05/17/32.....	EUR	100	118,651
3.75%, 03/01/36.....	EUR	300	348,672
4.13%, 11/02/34.....	EUR	352	425,721
IHG Finance LLC, 3.63%, 09/27/31 ^(a)	EUR	200	233,998
Illinois Tool Works Inc.			
2.13%, 05/22/30.....	EUR	260	291,301
3.38%, 05/17/32.....	EUR	450	527,988

Security		Par (000)	Value
United States (continued)			
International Business Machines Corp.			
0.30%, 11/02/26.....	JPY	100,000	\$ 641,010
0.30%, 02/11/28.....	EUR	1,130	1,242,836
1.25%, 02/09/34.....	EUR	300	294,570
1.25%, 02/09/34.....	EUR	100	98,190
1.75%, 01/31/31.....	EUR	505	549,757
2.90%, 02/10/30.....	EUR	1,050	1,220,980
3.15%, 02/10/33.....	EUR	1,350	1,553,487
3.45%, 02/10/37.....	EUR	200	227,620
3.63%, 02/06/31.....	EUR	100	118,992
3.80%, 02/10/45.....	EUR	300	329,368
4.00%, 02/06/43.....	EUR	400	459,699
John Deere Bank SA, 3.30%, 10/15/29 ^(a)	EUR	350	413,486
John Deere Capital Corp., 3.45%, 07/16/32 ^(a) ...	EUR	400	472,767
John Deere Cash Management SARL, 2.20%, 04/02/32 ^(a)			
EUR	350	386,739	
John Deere Financial Inc.			
2.58%, 10/16/26.....	CAD	200	142,634
4.38%, 07/11/28.....	CAD	200	147,773
5.17%, 09/15/28.....	CAD	600	452,932
Johnson & Johnson			
1.65%, 05/20/35.....	EUR	400	406,484
2.70%, 02/26/29.....	EUR	300	349,813
3.05%, 02/26/33.....	EUR	100	117,141
3.20%, 06/01/32.....	EUR	200	236,819
3.35%, 06/01/36.....	EUR	450	523,489
3.35%, 02/26/37.....	EUR	300	347,063
3.60%, 02/26/45.....	EUR	200	226,125
3.70%, 02/26/55.....	EUR	400	439,184
Johnson Controls International PLC, 4.25%, 05/23/35.....			
EUR	430	525,486	
JPMorgan Chase & Co.			
0.60%, 02/17/33, (3-mo. EURIBOR0.650.65%) ^{(a)(b)}			
EUR	550	545,075	
1.05%, 11/04/32, (3-mo. EURIBOR0.87%) ^{(a)(b)}			
EUR	650	667,570	
1.81%, 06/12/29, (3-mo. EURIBOR + 0.95%) ^{(a)(b)}			
EUR	450	509,422	
1.90%, 04/28/33, (1-day SONIA + 1.13%) ^{(a)(b)}			
GBP	200	224,263	
1.96%, 03/23/30, (3-mo. EURIBOR1.131.13%) ^{(a)(b)}			
EUR	963	1,083,852	
2.88%, 05/24/28 ^(a)			
EUR	450	525,369	
3.50%, 12/18/26 ^(a)			
GBP	350	456,916	
3.59%, 01/23/36, (3-mo. EURIBOR + 1.05%) ^{(a)(b)}			
EUR	400	465,788	
3.67%, 06/06/28, (3-mo. EURIBOR + 0.60%) ^{(a)(b)}			
EUR	400	470,017	
3.76%, 03/21/34, #N/A ^{(a)(b)}			
EUR	1,900	2,259,410	
Series MPLE, 1.90%, 03/05/28 ^(b)			
CAD	200	140,787	
Kinder Morgan Inc., 2.25%, 03/16/27.....			
EUR	300	344,102	
Kraft Heinz Foods Co.			
2.25%, 05/25/28 ^(a)			
EUR	1,150	1,315,264	
3.25%, 03/15/33.....			
EUR	200	226,734	
4.13%, 07/01/27 ^(a)			
GBP	100	130,741	
Liberty Mutual Group Inc., 3.88%, 09/26/35 ^(a) ...			
EUR	700	805,253	
Linde Finance BV, 0.25%, 05/19/27 ^(a)			
EUR	600	670,147	
Linde PLC			
0.38%, 09/30/33 ^(a)			
EUR	500	465,170	
1.00%, 09/30/51 ^(a)			
EUR	100	61,133	
1.38%, 03/31/31 ^(a)			
EUR	700	747,973	

Schedule of Investments (continued)

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(Percentages shown are based on Net Assets)

Security		Par (000)	Value
United States (continued)			
2.63%, 02/18/29 ^(a)	EUR	500	\$ 578,733
3.25%, 02/18/37 ^(a)	EUR	300	337,131
3.38%, 06/04/30 ^(a)	EUR	300	355,061
3.40%, 02/14/36 ^(a)	EUR	300	343,752
3.75%, 06/04/44 ^(a)	EUR	200	227,371
LKQ Dutch Bond BV, 4.13%, 03/13/31	EUR	100	118,030
LYB International Finance II BV, 0.88%, 09/17/26	EUR	200	227,375
Marsh & McLennan Companies Inc., 1.98%, 03/21/30	EUR	200	222,415
MassMutual Global Funding II			
3.25%, 06/11/32 ^(a)	EUR	300	344,502
4.13%, 07/15/32 ^(a)	CAD	200	145,831
4.63%, 10/05/29 ^(a)	GBP	100	132,266
Mastercard Inc., 1.00%, 02/22/29	EUR	500	550,533
McDonald's Corp.			
0.90%, 06/15/26 ^(a)	EUR	400	457,432
1.60%, 03/15/31 ^(a)	EUR	500	538,650
1.75%, 05/03/28 ^(a)	EUR	900	1,021,571
2.95%, 03/15/34 ^(a)	GBP	200	230,822
3.50%, 05/21/32 ^(a)	EUR	400	470,493
3.75%, 05/31/38 ^(a)	GBP	200	223,172
3.88%, 02/20/31 ^(a)	EUR	100	120,553
4.13%, 11/28/35 ^(a)	EUR	300	361,383
4.25%, 03/07/35 ^(a)	EUR	300	365,982
4.86%, 05/21/31	CAD	200	151,930
McKesson Corp.			
1.50%, 11/17/25	EUR	600	691,384
3.13%, 02/17/29	GBP	200	253,830
Medtronic Global Holdings SCA			
0.75%, 10/15/32	EUR	100	98,956
1.00%, 07/02/31	EUR	1,050	1,092,056
1.13%, 03/07/27	EUR	920	1,044,144
1.38%, 10/15/40	EUR	200	165,704
1.75%, 07/02/49	EUR	500	367,296
1.75%, 07/02/49	EUR	200	146,918
3.38%, 10/15/34	EUR	1,000	1,167,177
Medtronic Inc.			
3.65%, 10/15/29	EUR	225	269,001
3.88%, 10/15/36	EUR	350	417,171
4.15%, 10/15/43	EUR	200	233,303
4.15%, 10/15/53	EUR	500	559,958
Merck & Co. Inc.			
1.38%, 11/02/36	EUR	200	188,129
2.50%, 10/15/34	EUR	200	219,068
Metropolitan Life Global Funding I			
1.95%, 03/20/28 ^(a)	CAD	400	279,210
3.25%, 03/31/30 ^(a)	EUR	200	234,272
3.25%, 12/14/32 ^(a)	EUR	100	114,988
3.50%, 09/30/26 ^(a)	GBP	400	522,915
3.75%, 12/05/30 ^(a)	EUR	200	239,747
3.75%, 12/07/31 ^(a)	EUR	400	478,025
4.00%, 04/05/28 ^(a)	EUR	800	955,501
4.15%, 06/06/33 ^(a)	CAD	100	72,896
4.64%, 04/01/27 ^(a)	CAD	200	146,228
5.00%, 01/10/30 ^(a)	GBP	400	538,802
Microsoft Corp.			
2.63%, 05/02/33	EUR	250	287,345
3.13%, 12/06/28	EUR	300	353,795
Mohawk Capital Finance SA, 1.75%, 06/12/27	EUR	300	340,882

Security		Par (000)	Value
United States (continued)			
Molson Coors International LP, 3.44%, 07/15/26 ^(a)	CAD	200	\$ 142,934
Mondelez International Holdings Netherlands BV, 0.88%, 10/01/31 ^(a)	EUR	700	715,642
Mondelez International Inc.			
0.75%, 03/17/33	EUR	200	193,536
1.38%, 03/17/41	EUR	550	449,699
1.63%, 03/08/27	EUR	281	320,677
4.63%, 07/03/31	CAD	200	149,683
Moody's Corp., 0.95%, 02/25/30	EUR	350	373,979
Morgan Stanley			
0.50%, 02/07/31, (3-mo. EURIBOR0.72%) ^(b)	EUR	600	624,958
1.10%, 04/29/33, (3-mo. EURIBOR + 0.83%) ^(b)	EUR	377	380,845
2.95%, 05/07/32, (3-mo. EURIBOR + 1.24%) ^(b)	EUR	531	608,164
2.95%, 05/07/32, (3-mo. EURIBOR + 1.24%) ^(b)	EUR	100	114,532
3.79%, 03/21/30, (3-mo. EURIBOR + 1.03%) ^(b)	EUR	1,200	1,428,218
3.96%, 03/21/35, (3-mo. EURIBOR1.2421.24%) ^(b)	EUR	600	715,896
4.10%, 05/22/36, (3-mo. EURIBOR + 1.55%) ^(b)	EUR	300	360,549
4.66%, 03/02/29, #N/A ^(b)	EUR	100	120,536
4.66%, 03/02/29, (3-mo. EURIBOR1.3041.3%) ^(b)	EUR	850	1,024,552
5.79%, 11/18/33, (1-day SONIA + 2.25%) ^(b)	GBP	200	277,683
Series , 3.52%, Series , 05/22/31, (3-mo. EURIBOR1.3151.32%) ^(b)	EUR	550	648,607
Series 0, 5.21%, Series 0, 10/24/35, (1-day SONIA + 1.46%) ^(b)	GBP	800	1,049,466
MSD Netherlands Capital BV			
3.50%, 05/30/37	EUR	300	345,586
3.70%, 05/30/44	EUR	300	335,995
3.75%, 05/30/54	EUR	300	317,127
Nasdaq Inc.			
0.88%, 02/13/30	EUR	300	319,042
0.90%, 07/30/33	EUR	350	335,566
1.75%, 03/28/29	EUR	200	223,328
National Grid North America Inc.			
1.05%, 01/20/31 ^(a)	EUR	500	521,360
3.63%, 09/03/31 ^(a)	EUR	600	709,306
4.06%, 09/03/36 ^(a)	EUR	300	354,158
Nestle Capital Corp.			
4.50%, 03/22/29 ^(a)	GBP	100	133,536
4.55%, 03/13/30 ^(a)	AUD	200	132,135
4.75%, 03/22/36 ^(a)	GBP	100	129,082
Nestle Finance International Ltd.			
0.00%, 06/14/26 ^(a)	EUR	250	284,371
0.00%, 03/03/33 ^(a)	EUR	726	685,412
0.25%, 06/14/29 ^(a)	EUR	336	360,751
0.63%, 02/14/34 ^(a)	EUR	325	309,904
0.88%, 06/14/41 ^(a)	EUR	1,225	961,337
1.50%, 04/01/30 ^(a)	EUR	300	333,148
1.50%, 03/29/35 ^(a)	EUR	250	249,200
1.75%, 11/02/37 ^(a)	EUR	350	336,764
2.88%, 01/14/32 ^(a)	EUR	300	347,775
3.00%, 01/23/31 ^(a)	EUR	500	585,009
3.25%, 01/23/37 ^(a)	EUR	100	113,780
3.50%, 09/23/38 ^(a)	EUR	200	229,981

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(Percentages shown are based on Net Assets)

Security	Par (000)	Value
United States (continued)		
3.50%, 01/14/45 ^(a)	EUR 300	\$ 333,715
5.13%, 12/07/38 ^(a)	GBP 100	130,955
Nestle Holdings Inc.		
0.25%, 10/04/27 ^(a)	CHF 900	1,119,272
2.19%, 01/26/29	CAD 800	557,662
2.50%, 04/04/32 ^(a)	GBP 650	767,871
Netflix Inc.		
3.63%, 06/15/30 ^(a)	EUR 100	119,342
3.88%, 11/15/29 ^(a)	EUR 700	841,899
4.63%, 05/15/29	EUR 100	122,917
New York Life Global Funding		
0.25%, 01/23/27 ^(a)	EUR 450	505,752
0.25%, 10/04/28 ^(a)	EUR 1,050	1,130,542
1.25%, 12/17/26 ^(a)	GBP 560	714,019
3.20%, 01/15/32 ^(a)	EUR 200	231,542
3.45%, 01/30/31 ^(a)	EUR 200	236,005
3.63%, 01/09/30 ^(a)	EUR 100	118,996
3.63%, 06/08/35 ^(a)	EUR 100	117,006
4.00%, 06/17/32 ^(a)	CAD 200	145,241
4.95%, 12/07/29 ^(a)	GBP 300	405,921
5.25%, 06/30/26	CAD 400	290,213
NextEra Energy Capital Holdings Inc.		
4.67%, 06/12/35	CAD 200	147,528
4.85%, 04/30/31	CAD 200	151,502
6.04%, 06/17/55, (3-month BB Swap + 2.25%) ^{(a)(b)}	AUD 500	332,322
NIBC Bank NV, 0.13%, 04/21/31 ^(a)	EUR 100	99,747
Northwestern Mutual Global Funding, 4.88%, 12/12/29 ^(a)		
	GBP 100	133,551
Novo Banco SA		
2.75%, 02/04/30 ^(a)	EUR 1,000	1,159,099
3.38%, 01/22/31, (3-mo. EURIBOR + 1.05%) ^{(a)(b)}	EUR 300	350,725
Omnicom Capital Holdings PLC, 2.25%, 11/22/33		
	GBP 200	212,559
Omnicom Finance Holdings PLC, 3.70%, 03/06/32		
	EUR 300	352,573
Oncor Electric Delivery Co. LLC, 3.50%, 05/15/31 ^(a)		
	EUR 200	236,225
Pacific Life Global Funding II		
3.13%, 06/18/31 ^(a)	EUR 200	230,851
4.20%, 07/29/32 ^(a)	CAD 200	146,657
5.38%, 11/30/28 ^(a)	GBP 200	270,957
PepsiCo Inc.		
0.40%, 10/09/32	EUR 300	290,324
1.05%, 10/09/50	EUR 300	192,388
1.13%, 03/18/31	EUR 500	530,568
3.45%, 07/28/37	EUR 200	231,252
3.55%, 07/22/34	GBP 300	366,830
4.05%, 07/28/55	EUR 200	228,005
Pfizer Inc., 6.50%, 06/03/38 ^(a)	GBP 300	438,621
Pfizer Netherlands International Finance BV		
2.88%, 05/19/29	EUR 1,100	1,279,867
3.88%, 05/19/37	EUR 800	956,567
4.25%, 05/19/45	EUR 100	119,210
Philip Morris International Inc.		
1.45%, 08/01/39	EUR 400	334,594
2.00%, 05/09/36	EUR 200	193,961
3.25%, 06/06/32	EUR 200	230,850
3.75%, 01/15/31	EUR 100	119,413

Security	Par (000)	Value
United States (continued)		
PPG Industries Inc.		
2.75%, 06/01/29	EUR 300	\$ 345,056
3.25%, 03/04/32	EUR 1,400	1,609,534
Procter & Gamble Co. (The)		
0.35%, 05/05/30	EUR 500	523,724
1.20%, 10/30/28	EUR 500	557,271
1.88%, 10/30/38	EUR 300	291,435
2.90%, 11/03/33	EUR 200	229,380
3.20%, 04/29/34	EUR 600	699,041
3.65%, 11/03/45	EUR 150	171,600
Prologis Euro Finance LLC		
0.25%, 09/10/27	EUR 300	331,895
0.50%, 02/16/32	EUR 350	342,247
1.00%, 02/08/29	EUR 200	218,683
1.00%, 02/06/35	EUR 450	415,607
1.50%, 02/08/34	EUR 150	148,678
1.50%, 09/10/49	EUR 100	68,921
1.50%, 09/10/49	EUR 100	68,921
1.88%, 01/05/29	EUR 500	562,684
3.25%, 09/22/32	EUR 125	143,412
3.88%, 09/22/37	EUR 175	202,110
4.00%, 05/05/34	EUR 100	118,852
4.25%, 01/31/43	EUR 250	284,573
4.63%, 05/23/33	EUR 100	124,776
Prologis International Funding II SA, 0.88%, 07/09/29 ^(a)		
	EUR 450	484,810
Prologis LP		
4.20%, 02/15/33	CAD 600	437,162
5.63%, 05/04/40	GBP 100	130,954
Public Storage Operating Co., 0.88%, 01/24/32		
	EUR 200	200,375
PVH Corp., 3.13%, 12/15/27 ^(a)		
	EUR 400	464,575
Realty Income Corp.		
2.50%, 01/14/42	GBP 100	86,024
3.38%, 06/20/31	EUR 175	203,198
4.88%, 07/06/30	EUR 200	247,700
5.00%, 10/15/29	GBP 100	133,762
5.75%, 12/05/31	GBP 500	687,662
6.00%, 12/05/39	GBP 100	134,687
Series ., 3.88%, Series ., 06/20/35	EUR 325	377,032
Robert Bosch Finance LLC, 2.75%, 05/28/28 ^(a)		
	EUR 200	231,494
Roche Finance Europe BV		
3.20%, 08/27/29 ^(a)	EUR 300	354,977
3.23%, 05/03/30 ^(a)	EUR 500	593,288
3.36%, 02/27/35 ^(a)	EUR 300	354,590
3.56%, 05/03/44 ^(a)	EUR 300	336,690
3.59%, 12/04/36 ^(a)	EUR 500	591,111
RTX Corp., 2.15%, 05/18/30	EUR 100	111,893
Sanofi SA		
1.25%, 04/06/29 ^(a)	EUR 500	553,985
1.25%, 03/21/34 ^(a)	EUR 300	301,569
1.50%, 04/01/30 ^(a)	EUR 100	110,594
1.75%, 09/10/26 ^(a)	EUR 500	573,992
3.00%, 06/23/32 ^(a)	EUR 200	233,113
Series 12FX, 1.38%, 03/21/30 ^(a)	EUR 1,200	1,318,842
Schlumberger Finance BV		
0.50%, 10/15/31 ^(a)	EUR 500	498,731
1.38%, 10/28/26 ^(a)	EUR 500	571,739
Schneider Electric SE		
0.25%, 03/11/29 ^(a)	EUR 400	428,241
1.38%, 06/21/27 ^(a)	EUR 600	681,533
3.38%, 09/03/36 ^(a)	EUR 500	574,426

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(Percentages shown are based on Net Assets)

Security	Par (000)	Value
United States (continued)		
3.50%, 11/09/32 ^(a)	EUR 500	\$ 593,926
3.62%, 09/02/37 ^(a)	EUR 300	351,068
Shell International Finance BV, 1.75%, 09/10/52 ^(a)	GBP 200	121,835
Simon International Finance SCA, 1.13%, 03/19/33 ^(a)	EUR 300	292,633
Southern Co. (The), 1.88%, 09/15/81, (5-year EUR Swap + 2.10%) ^(b)	EUR 550	614,939
Stellantis NV		
0.63%, 03/30/27 ^(a)	EUR 600	672,751
0.75%, 01/18/29 ^(a)	EUR 1,050	1,129,236
1.25%, 06/20/33 ^(a)	EUR 500	471,619
2.75%, 04/01/32 ^(a)	EUR 400	431,582
3.88%, 06/06/31 ^(a)	EUR 425	494,499
4.63%, 06/06/35 ^(a)	EUR 325	378,703
Stryker Corp.		
2.63%, 11/30/30	EUR 560	638,358
3.38%, 09/11/32	EUR 500	584,456
3.63%, 09/11/36	EUR 100	115,454
Swiss Re Finance U.K. PLC, 2.71%, 06/04/52, (1-year EUR Swap + 3.70.5) ^{(a)(b)}		
EUR 300	327,198	
Thermo Fisher Scientific Finance I BV		
0.80%, 10/18/30	EUR 500	523,223
1.13%, 10/18/33	EUR 500	494,378
1.63%, 10/18/41	EUR 500	419,136
2.00%, 10/18/51	EUR 200	150,157
Thermo Fisher Scientific Inc.		
0.50%, 03/01/28	EUR 575	635,540
0.88%, 10/01/31	EUR 550	563,473
1.40%, 01/23/26	EUR 200	230,121
1.50%, 10/01/39	EUR 300	261,110
1.88%, 10/01/49	EUR 550	413,008
2.38%, 04/15/32	EUR 250	277,960
3.65%, 11/21/34	EUR 100	118,750
Time Warner Cable LLC		
5.25%, 07/15/42	GBP 100	113,503
5.75%, 06/02/31	GBP 350	467,966
Timken Co. (The), 4.13%, 05/23/34	EUR 200	233,482
T-Mobile USA Inc.		
3.15%, 02/11/32	EUR 300	346,461
3.50%, 02/11/37	EUR 200	225,540
3.55%, 05/08/29	EUR 100	118,646
3.70%, 05/08/32	EUR 300	355,755
3.80%, 02/11/45	EUR 300	324,548
3.85%, 05/08/36	EUR 200	235,327
Toyota Motor Credit Corp.		
0.13%, 11/05/27 ^(a)	EUR 400	440,178
0.25%, 07/16/26 ^(a)	EUR 350	398,159
0.75%, 11/19/26 ^(a)	GBP 700	888,059
3.63%, 07/15/31 ^(a)	EUR 300	357,642
4.05%, 09/13/29 ^(a)	EUR 500	603,926
5.63%, 10/23/28 ^(a)	GBP 200	272,532
U.S. Bancorp, 4.01%, 05/21/32, (3-mo. EURIBOR1.21.2%) ^(b)		
EUR 200	239,801	
United Parcel Service Inc.		
1.50%, 11/15/32	EUR 300	310,695
5.13%, 02/12/50 ^(a)	GBP 200	243,133
Upjohn Finance BV, 1.91%, 06/23/32 ^(a)	EUR 400	410,752
Ventas Canada Finance Ltd.		
2.45%, 01/04/27	CAD 200	141,899
5.10%, 03/05/29	CAD 400	299,959

Security	Par (000)	Value
United States (continued)		
5.40%, 04/21/28	CAD 200	\$ 149,775
Verallia SA, 3.88%, 11/04/32 ^(a)	EUR 100	115,131
Veralto Corp., 4.15%, 09/19/31	EUR 100	120,249
Verizon Communications Inc.		
0.38%, 03/22/29	EUR 627	670,282
1.00%, 11/30/27 ^(a)	CHF 400	502,637
1.30%, 05/18/33	EUR 1,150	1,148,828
1.38%, 10/27/26	EUR 350	399,886
1.38%, 11/02/28	EUR 500	557,974
1.85%, 05/18/40	EUR 639	564,612
2.38%, 03/22/28	CAD 200	140,687
2.63%, 12/01/31	EUR 800	898,267
3.00%, 03/23/31	AUD 200	118,428
3.38%, 10/27/36	GBP 450	492,050
3.75%, 02/28/36	EUR 100	116,200
3.75%, 08/06/37	EUR 400	459,206
4.05%, 03/22/51	CAD 100	61,229
4.50%, 08/17/27 ^(a)	AUD 200	131,472
4.75%, 02/17/34	GBP 800	1,027,523
4.75%, 10/31/34	EUR 300	378,092
Series 20Y, 2.88%, 01/15/38	EUR 500	521,987
Series MPLE, 2.50%, 05/16/30	CAD 200	138,139
Series MPLE, 3.63%, Series MPLE, 05/16/50		
CAD 400	228,515	
Visa Inc.		
2.00%, 06/15/29	EUR 600	679,145
2.38%, 06/15/34	EUR 200	218,605
3.13%, 05/15/33	EUR 200	232,889
3.50%, 05/15/37	EUR 850	992,472
Walmart Inc.		
4.88%, 09/21/29	EUR 600	753,457
5.63%, 03/27/34 ^(a)	GBP 550	774,891
5.75%, 12/19/30	GBP 395	558,168
Walt Disney Co. (The), Series MPLE, 3.06%, 03/30/27		
CAD 200	143,097	
Wells Fargo & Co.		
0.63%, 03/25/30 ^(a)	EUR 200	210,056
0.63%, 08/14/30 ^(a)	EUR 100	104,100
1.00%, 02/02/27 ^(a)	EUR 800	906,572
1.38%, 10/26/26 ^(a)	EUR 600	685,922
1.50%, 05/24/27 ^(a)	EUR 450	511,487
1.74%, 05/04/30, (3-mo. EURIBOR1.85%) ^{(a)(b)}		
EUR 920	1,024,359	
2.13%, 09/24/31 ^(a)		
GBP 300	345,190	
2.50%, 05/02/29 ^(a)		
GBP 200	247,124	
2.77%, 07/23/29		
EUR 200	231,167	
3.47%, 04/26/28, (1-day SONIA + 1.28%) ^{(a)(b)}		
GBP 550	713,160	
3.50%, 09/12/29 ^(a)		
GBP 200	254,457	
3.87%, 07/23/36		
EUR 300	353,630	
3.90%, 07/22/32, (3-mo. EURIBOR + 1.22%) ^{(a)(b)}		
EUR 650	777,298	
5.08%, 04/26/28 ^(b)		
CAD 200	146,982	
Series MPLE, 2.49%, 02/18/27		
CAD 300	213,002	
Welltower OP LLC, 4.80%, 11/20/28		
GBP 700	928,758	
WMG Acquisition Corp.		
2.25%, 08/15/31 ^(a)	EUR 100	109,808
2.75%, 07/15/28 ^(a)	EUR 100	114,814
WP Carey Inc., 4.25%, 07/23/32		
EUR 400	478,426	
WPC Eurobond BV, 1.35%, 04/15/28		
EUR 200	222,936	

Schedule of Investments (continued)

October 31, 2025

iShares® Core International Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security		Par (000)	Value
United States (continued)			
Zimmer Biomet Holdings Inc., 3.52%, 12/15/32	EUR	200	\$ 232,255
			245,593,760
Total Corporate Bonds & Notes — 18.2%			
(Cost: \$1,948,817,683)			2,008,015,297
Foreign Government Obligations			
Andorra — 0.0%			
Andorra International Bonds, 1.25%, 05/06/31 ^(a)	EUR	100	104,002
Australia — 2.4%			
Airservices Australia, 5.40%, 11/15/28	AUD	200	135,011
Australia Government Bonds			
1.00%, 12/21/30 ^(a)	AUD	4,400	2,509,805
1.00%, 11/21/31 ^(a)	AUD	18,690	10,337,990
1.25%, 05/21/32	AUD	12,166	6,724,805
1.50%, 06/21/31 ^(a)	AUD	17,430	10,069,026
1.75%, 11/21/32 ^(a)	AUD	6,061	3,416,675
1.75%, 06/21/51 ^(a)	AUD	7,266	2,544,995
2.25%, 05/21/28 ^(a)	AUD	21,391	13,546,901
2.50%, 05/21/30	AUD	12,581	7,817,848
2.75%, 11/21/27 ^(a)	AUD	27,219	17,525,393
2.75%, 11/21/28 ^(a)	AUD	19,771	12,619,075
2.75%, 11/21/29 ^(a)	AUD	14,412	9,106,648
2.75%, 06/21/35 ^(a)	AUD	705	405,561
2.75%, 05/21/41 ^(a)	AUD	6,639	3,441,425
3.00%, 11/21/33 ^(a)	AUD	4,030	2,433,314
3.00%, 03/21/47 ^(a)	AUD	4,956	2,442,313
3.25%, 04/21/29 ^(a)	AUD	9,399	6,073,579
3.25%, 06/21/39 ^(a)	AUD	3,717	2,116,835
3.50%, 12/21/34 ^(a)	AUD	15,436	9,534,283
3.75%, 05/21/34 ^(a)	AUD	6,851	4,342,971
3.75%, 04/21/37 ^(a)	AUD	2,629	1,619,688
4.25%, 06/21/34 ^(a)	AUD	3,800	2,497,292
4.25%, 12/21/35 ^(a)	AUD	7,100	4,622,230
4.25%, 03/21/36 ^(a)	AUD	2,680	1,742,439
4.50%, 04/21/33 ^(a)	AUD	13,310	8,952,098
4.75%, 04/21/27 ^(a)	AUD	2,161	1,437,901
4.75%, 06/21/54 ^(a)	AUD	3,350	2,124,614
Australian Capital Territory			
1.75%, 10/23/31 ^(a)	AUD	300	169,469
2.50%, 05/21/26 ^(a)	AUD	60	39,009
4.50%, 10/23/34 ^(a)	AUD	1,000	632,613
4.75%, 10/23/30 ^(a)	AUD	1,000	670,731
5.00%, 10/23/35	AUD	1,850	1,202,554
5.25%, 10/23/36 ^(a)	AUD	300	197,336
Canada Government Bonds, 1.50%, 06/01/31	CAD	12,080	8,043,860
Housing Australia, 1.52%, 05/27/30 ^(a)	AUD	500	291,565
New South Wales Treasury Corp.			
1.25%, 11/20/30	AUD	1,530	873,647
1.50%, 02/20/32 ^(a)	AUD	3,400	1,879,701
1.75%, 03/20/34 ^(a)	AUD	5,825	3,031,656
2.00%, 03/20/31	AUD	1,000	586,820
2.00%, 03/08/33	AUD	3,320	1,830,447
2.25%, 11/20/40	AUD	300	133,114
2.25%, 05/07/41	AUD	1,050	459,676
2.50%, 11/22/32 ^(a)	AUD	400	231,455
3.00%, 05/20/27 ^(a)	AUD	5,600	3,628,325
3.00%, 03/20/28	AUD	4,040	2,600,004
3.00%, 11/15/28 ^(a)	AUD	1,390	889,324

Security		Par (000)	Value
Australia (continued)			
3.00%, 04/20/29 ^(a)	AUD	1,350	\$ 859,141
3.00%, 02/20/30 ^(a)	AUD	500	314,604
4.00%, 05/20/26 ^(a)	AUD	800	524,508
4.25%, 02/20/36 ^(a)	AUD	2,458	1,521,202
4.75%, 02/20/35 ^(a)	AUD	3,950	2,576,361
4.75%, 09/20/35 ^(a)	AUD	3,090	2,005,386
4.75%, 02/20/37 ^(a)	AUD	4,250	2,703,959
5.25%, 02/24/38 ^(a)	AUD	2,600	1,710,906
5.25%, 02/22/39	AUD	1,810	1,178,826
Northern Territory Treasury Corp.			
2.00%, 05/21/29	AUD	400	243,983
2.50%, 05/21/32	AUD	900	518,197
2.75%, 04/21/27	AUD	400	258,096
4.10%, 11/21/42 ^(a)	AUD	200	104,356
5.25%, 03/21/34	AUD	1,200	795,287
5.75%, 04/21/37	AUD	300	201,108
Queensland Treasury Corp.			
1.25%, 03/10/31 ^(c)	AUD	650	366,279
1.50%, 03/02/32 ^(c)	AUD	700	386,591
1.50%, 08/20/32 ^(c)	AUD	3,870	2,097,770
1.75%, 08/21/31 ^(c)	AUD	1,710	976,782
1.75%, 07/20/34 ^{(a)(c)}	AUD	2,030	1,042,376
2.00%, 08/22/33	AUD	2,550	1,381,980
2.25%, 11/20/41 ^(c)	AUD	1,000	420,894
2.50%, 03/06/29 ^(a)	AUD	3,320	2,083,894
2.75%, 08/20/27 ^(c)	AUD	950	611,931
3.25%, 07/21/28 ^{(a)(c)}	AUD	1,273	822,068
3.25%, 07/21/28 ^(c)	AUD	50	32,289
3.25%, 08/21/29 ^(c)	AUD	5,942	3,799,122
3.25%, 05/21/35 ^(a)	EUR	700	808,482
3.50%, 08/21/30 ^{(a)(c)}	AUD	1,300	830,024
3.50%, 08/21/30 ^(c)	AUD	700	446,936
4.20%, 02/20/47 ^{(a)(c)}	AUD	300	158,937
4.50%, 03/09/33 ^{(a)(c)}	AUD	1,000	657,107
4.50%, 08/22/35 ^(c)	AUD	4,350	2,758,339
4.75%, 02/02/34 ^(c)	AUD	1,800	1,187,820
5.00%, 07/21/37 ^{(a)(c)}	AUD	1,750	1,128,851
5.25%, 07/21/36 ^(c)	AUD	1,440	960,112
5.25%, 08/13/38 ^(c)	AUD	2,850	1,863,221
South Australian Government			
Financing Authority			
1.75%, 05/24/32 ^(a)	AUD	1,550	863,820
1.75%, 05/24/34 ^(a)	AUD	300	155,276
2.00%, 05/23/36 ^(a)	AUD	700	346,341
2.75%, 05/24/30	AUD	1,000	620,051
3.00%, 09/20/27 ^(a)	AUD	350	226,194
4.00%, 05/24/29 ^(a)	AUD	2,000	1,313,810
4.50%, 05/23/31 ^(a)	AUD	1,850	1,229,760
4.50%, 05/24/33 ^(a)	AUD	200	130,583
4.75%, 05/24/38 ^(a)	AUD	1,740	1,092,999
Tasmanian Public Finance Corp.			
2.00%, 01/24/30 ^(a)	AUD	550	330,813
2.25%, 01/22/32 ^(a)	AUD	100	57,535
4.75%, 01/25/35	AUD	400	257,015
5.25%, 01/23/36	AUD	1,250	826,110
Treasury Corp. of Victoria			
0.50%, 11/20/25	AUD	1,950	1,274,120
1.25%, 11/19/27	AUD	2,500	1,557,798
1.50%, 11/20/30	AUD	6,960	4,006,559
1.50%, 09/10/31	AUD	4,340	2,429,057
2.00%, 09/17/35	AUD	2,900	1,458,595

Schedule of Investments (continued)

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iShares® Core International Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Australia (continued)		
2.00%, 11/20/37	AUD 1,440	\$ 669,133
2.25%, 09/15/33 ^(a)	AUD 8,120	4,473,685
2.25%, 11/20/34	AUD 4,160	2,203,907
2.25%, 11/20/41	AUD 300	127,217
2.40%, 08/18/50	AUD 700	252,547
2.50%, 10/22/29	AUD 2,890	1,789,060
3.00%, 10/20/28 ^(a)	AUD 1,760	1,124,891
4.25%, 12/20/32	AUD 4,120	2,654,790
4.75%, 09/15/36	AUD 5,080	3,241,228
5.25%, 09/15/44	AUD 500	309,628
5.50%, 11/17/26	AUD 3,300	2,200,261
5.50%, 09/15/39	AUD 2,650	1,750,976
Western Australian Treasury Corp.		
1.50%, 10/22/30	AUD 500	290,255
1.75%, 10/22/31	AUD 1,000	571,377
2.00%, 10/24/34 ^(a)	AUD 1,250	657,565
2.75%, 07/24/29 ^(a)	AUD 1,900	1,195,484
3.00%, 10/21/26 ^(a)	AUD 900	585,761
3.00%, 10/21/27 ^(a)	AUD 1,540	995,379
3.25%, 07/20/28 ^(a)	AUD 750	484,614
4.25%, 07/20/33	AUD 400	258,293
4.50%, 07/21/32	AUD 700	462,904
4.75%, 10/24/35 ^(a)	AUD 2,150	1,406,704
		263,751,841
Austria — 1.0%		
Autobahnen- und Schnellstrassen-Finanzierungs AG		
0.10%, 07/09/29 ^(a)	EUR 400	424,080
2.75%, 10/02/34 ^(a)	EUR 1,000	1,134,554
KAF Karntner Ausgleichszahlungs-Fonds,		
0.00%, 01/14/32 ^{(a)(f)}	EUR 450	423,434
Republic of Austria Government Bonds		
0.00%, 10/20/28 ^(c)	EUR 2,450	2,649,823
0.00%, 02/20/30 ^(c)	EUR 1,033	1,077,187
0.00%, 02/20/31 ^(c)	EUR 1,662	1,681,921
0.25%, 10/20/36 ^(c)	EUR 2,705	2,305,904
0.50%, 04/20/27 ^(c)	EUR 10,900	12,300,543
0.50%, 02/20/29 ^{(a)(c)}	EUR 2,342	2,553,759
0.50%, 02/20/29 ^(c)	EUR 432	471,061
0.70%, 04/20/71 ^(c)	EUR 330	139,650
0.75%, 10/20/26 ^(c)	EUR 4,944	5,631,441
0.75%, 02/20/28 ^(c)	EUR 2,417	2,704,471
0.75%, 03/20/51 ^(c)	EUR 2,630	1,627,452
0.85%, 06/30/2120 ^(c)	EUR 2,965	1,083,303
0.90%, 02/20/32 ^(c)	EUR 8,639	8,975,623
1.50%, 02/20/47 ^(c)	EUR 3,458	2,805,506
1.50%, 11/02/86 ^(c)	EUR 981	563,737
1.85%, 05/23/49 ^(c)	EUR 2,468	2,090,200
2.00%, 07/15/26 ^(c)	EUR 960	1,106,476
2.10%, 09/20/2117 ^(c)	EUR 1,491	1,048,574
2.40%, 05/23/34 ^(c)	EUR 4,693	5,233,387
2.50%, 10/20/29 ^(c)	EUR 11,200	13,012,649
2.90%, 05/23/29 ^{(a)(c)}	EUR 1,200	1,415,150
2.90%, 02/20/33 ^{(a)(c)}	EUR 2,680	3,127,663
2.90%, 02/20/33 ^(c)	EUR 689	804,090
2.90%, 02/20/34 ^{(a)(c)}	EUR 4,900	5,680,277
2.95%, 02/20/35 ^(c)	EUR 2,330	2,691,215
3.15%, 06/20/44 ^(c)	EUR 2,042	2,264,572
3.15%, 10/20/53 ^(c)	EUR 1,930	2,039,291
3.20%, 07/15/39 ^(a)	EUR 6,930	7,947,672
3.45%, 10/20/30 ^{(a)(c)}	EUR 1,221	1,473,351

Security	Par (000)	Value
Austria (continued)		
3.80%, 01/26/62 ^(c)	EUR 2,235	\$ 2,658,219
4.15%, 03/15/37 ^{(a)(c)}	EUR 3,140	3,978,145
6.25%, 07/15/27	EUR 958	1,181,289
State of Lower Austria		
3.13%, 10/30/36	EUR 300	341,115
3.63%, 10/04/33	EUR 200	239,449
		106,886,233
Belgium — 1.3%		
Belfius Bank SA, 5.25%, 04/19/33, (5-year EUR Swap + 2.42.45%) ^{(a)(b)}		
	EUR 500	604,135
Communaute Francaise de Belgique		
1.63%, 05/03/32 ^(a)	EUR 300	316,492
3.38%, 06/22/34 ^(a)	EUR 500	577,275
3.80%, 06/22/40 ^(a)	EUR 300	339,728
Kingdom of Belgium Government Bonds		
0.00%, 10/22/27 ^(c)	EUR 6,724	7,449,133
0.00%, 10/22/31 ^{(a)(c)}	EUR 5,630	5,550,943
0.10%, 06/22/30 ^(c)	EUR 2,877	2,976,218
0.35%, 06/22/32 ^(c)	EUR 3,360	3,311,064
0.40%, 06/22/40 ^(c)	EUR 3,390	2,493,930
0.65%, 06/22/71 ^(c)	EUR 3,980	1,403,371
0.80%, 06/22/27 ^(c)	EUR 6,250	7,065,495
0.80%, 06/22/28 ^(c)	EUR 5,980	6,658,146
0.90%, 06/22/29 ^(c)	EUR 1,835	2,012,133
1.00%, 06/22/31 ^(c)	EUR 8,627	9,110,960
1.25%, 04/22/33 ^(c)	EUR 4,951	5,109,512
1.40%, 06/22/53 ^(c)	EUR 2,190	1,416,590
1.45%, 06/22/37 ^(c)	EUR 2,411	2,270,608
1.60%, 06/22/47 ^(c)	EUR 4,253	3,264,536
1.70%, 06/22/50 ^(c)	EUR 2,907	2,152,840
1.90%, 06/22/38 ^(c)	EUR 1,344	1,303,375
2.15%, 06/22/66 ^(c)	EUR 2,048	1,426,073
2.25%, 06/22/57 ^(c)	EUR 1,307	1,003,650
2.60%, 10/22/30 ^(c)	EUR 2,480	2,866,689
2.75%, 04/22/39 ^(c)	EUR 890	944,303
2.75%, 04/22/39 ^{(a)(c)}	EUR 457	484,884
2.85%, 10/22/34 ^{(a)(c)}	EUR 3,461	3,920,352
3.00%, 06/22/33 ^(c)	EUR 2,687	3,121,529
3.00%, 06/22/33 ^{(a)(c)}	EUR 4,240	4,925,673
3.00%, 06/22/34 ^(c)	EUR 1,448	1,667,678
3.10%, 06/22/35 ^(c)	EUR 6,881	7,889,579
3.30%, 06/22/54 ^{(a)(c)}	EUR 2,253	2,253,397
3.45%, 06/22/42 ^(c)	EUR 4,830	5,369,562
3.45%, 06/22/43 ^{(a)(c)}	EUR 1,154	1,274,697
3.50%, 06/22/55 ^(c)	EUR 1,350	1,391,976
3.50%, 06/22/55 ^{(a)(c)}	EUR 3,742	3,858,350
3.75%, 06/22/45 ^(a)	EUR 3,061	3,490,536
4.00%, 03/28/32 ^(a)	EUR 1,970	2,438,213
4.25%, 03/28/41 ^(c)	EUR 3,905	4,825,861
5.00%, 03/28/35 ^(c)	EUR 2,868	3,811,895
5.50%, 03/28/28 ^(a)	EUR 5,977	7,426,744
Ministeries Van de Vlaamse Gemeenschap		
0.13%, 10/15/35 ^(a)	EUR 400	338,493
0.30%, 10/20/31 ^(a)	EUR 500	495,557
0.88%, 03/21/46 ^(a)	EUR 300	195,994
1.00%, 10/13/36 ^(a)	EUR 400	359,977
1.50%, 07/12/38 ^(a)	EUR 100	90,512
1.50%, 04/11/44 ^(a)	EUR 100	78,577
2.75%, 10/22/29 ^(a)	EUR 400	464,454
3.00%, 10/12/32 ^(a)	EUR 300	345,986
3.13%, 06/22/34 ^(a)	EUR 1,200	1,376,503

Schedule of Investments (continued)

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(Percentages shown are based on Net Assets)

Security		Par (000)	Value
Belgium (continued)			
3.25%, 06/22/37 ^(a)	EUR	1,000	\$ 1,121,374
3.25%, 01/12/43 ^(a)	EUR	200	211,639
3.50%, 06/22/45 ^(a)	EUR	900	970,148
3.63%, 06/22/32 ^(a)	EUR	500	598,374
3.68%, 06/22/40 ^(a)	EUR	1,600	1,820,234
4.00%, 09/26/42 ^(a)	EUR	700	818,175
Region Wallonne Belgium			
1.25%, 05/03/34 ^(a)	EUR	500	487,753
1.25%, 06/22/71 ^(a)	EUR	200	89,823
3.13%, 06/22/32 ^(a)	EUR	500	574,776
3.50%, 06/22/35 ^(a)	EUR	400	460,045
3.50%, 03/15/43 ^(a)	EUR	1,700	1,799,426
3.75%, 04/22/39 ^(a)	EUR	400	455,727
3.90%, 06/22/54 ^(a)	EUR	300	315,530
			143,247,202
Bulgaria — 0.1%			
Bulgaria Government International Bonds			
1.38%, 09/23/50 ^(a)	EUR	200	135,239
2.63%, 03/26/27 ^(a)	EUR	100	115,951
3.00%, 03/21/28 ^(a)	EUR	200	234,181
3.13%, 03/26/35 ^(a)	EUR	100	113,238
3.38%, 07/18/35 ^(a)	EUR	1,200	1,372,269
3.50%, 05/07/34 ^(a)	EUR	500	582,563
3.63%, 09/05/32 ^(a)	EUR	500	595,674
4.13%, 09/23/29 ^(a)	EUR	300	365,432
4.13%, 05/07/38 ^(a)	EUR	200	235,517
4.13%, 07/18/45 ^(a)	EUR	600	676,029
4.25%, 09/05/44 ^(a)	EUR	500	577,798
4.38%, 05/13/31 ^(a)	EUR	560	696,422
4.63%, 09/23/34 ^(a)	EUR	800	1,015,990
4.88%, 05/13/36 ^(a)	EUR	500	641,019
			7,357,322
Canada — 4.4%			
British Columbia Investment Management Corp., 4.00%, 06/02/35			
	CAD	1,930	1,408,921
Canada Government Bonds			
0.50%, 12/01/30	CAD	21,279	13,579,028
1.00%, 06/01/27	CAD	5,577	3,891,676
1.25%, 03/01/27	CAD	7,469	5,248,906
1.25%, 06/01/30	CAD	16,022	10,726,632
1.50%, 06/01/26	CAD	970	688,406
1.50%, 06/01/31	CAD	4,454	2,965,840
1.50%, 12/01/31	CAD	12,697	8,379,842
1.75%, 12/01/53	CAD	6,708	3,237,850
2.00%, 06/01/28	CAD	5,000	3,525,896
2.00%, 06/01/32	CAD	521	351,835
2.00%, 12/01/51	CAD	15,609	8,155,606
2.25%, 06/01/29	CAD	1,930	1,362,349
2.25%, 12/01/29 ^(c)	CAD	1,390	977,695
2.50%, 08/01/27	CAD	2,000	1,428,370
2.50%, 12/01/32	CAD	14,535	10,079,925
2.75%, 05/01/27	CAD	18,630	13,354,622
2.75%, 09/01/27	CAD	14,332	10,280,803
2.75%, 03/01/30	CAD	12,233	8,758,370
2.75%, 09/01/30	CAD	10,400	7,432,274
2.75%, 06/01/33	CAD	5,170	3,631,325
2.75%, 12/01/48	CAD	4,470	2,794,306
2.75%, 12/01/55	CAD	8,541	5,164,697
2.75%, 12/01/64	CAD	2,683	1,584,356
3.00%, 02/01/27	CAD	2,021	1,452,195

Security		Par (000)	Value
Canada (continued)			
3.00%, 06/01/34	CAD	3,028	\$ 2,152,240
3.25%, 11/01/26	CAD	4,000	2,877,515
3.25%, 09/01/28	CAD	6,916	5,034,171
3.25%, 12/01/33	CAD	3,325	2,411,856
3.25%, 12/01/34	CAD	9,230	6,669,725
3.25%, 06/01/35	CAD	10,200	7,351,244
3.25%, 12/01/35	CAD	4,950	3,556,232
3.50%, 03/01/28	CAD	6,610	4,826,082
3.50%, 09/01/29	CAD	24,421	17,982,992
3.50%, 03/01/34	CAD	480	354,057
3.50%, 12/01/45	CAD	6,069	4,341,109
3.50%, 12/01/57	CAD	1,330	934,215
4.00%, 06/01/41	CAD	10,273	7,872,039
5.00%, 06/01/37	CAD	4,919	4,101,803
5.75%, 06/01/33	CAD	6,240	5,277,206
Canada Housing Trust No. 1			
1.10%, 12/15/26 ^(c)	CAD	1,000	703,180
1.10%, 03/15/31 ^(c)	CAD	900	585,153
1.25%, 06/15/26 ^(c)	CAD	1,800	1,274,990
1.40%, 03/15/31 ^(c)	CAD	1,060	700,396
1.55%, 12/15/26 ^(c)	CAD	1,800	1,272,039
1.60%, 12/15/31 ^(c)	CAD	650	427,828
1.75%, 06/15/30 ^(c)	CAD	970	660,722
1.90%, 09/15/26 ^(c)	CAD	1,160	824,001
1.90%, 03/15/31 ^(c)	CAD	1,100	746,176
2.10%, 09/15/29 ^(c)	CAD	2,590	1,806,801
2.15%, 12/15/31 ^(c)	CAD	1,500	1,019,943
2.25%, 12/15/25 ^(c)	CAD	100	71,292
2.35%, 06/15/27 ^(c)	CAD	1,500	1,068,231
2.35%, 03/15/28 ^(c)	CAD	350	248,680
2.45%, 12/15/31 ^(c)	CAD	1,000	691,837
2.65%, 03/15/28 ^(c)	CAD	1,300	930,007
2.65%, 12/15/28 ^(c)	CAD	920	657,073
2.85%, 06/15/30 ^(c)	CAD	5,020	3,588,333
2.90%, 12/15/29 ^(c)	CAD	4,040	2,899,563
3.10%, 06/15/28 ^(c)	CAD	2,000	1,446,267
3.45%, 03/15/35	CAD	1,500	1,077,881
3.50%, 12/15/34 ^(c)	CAD	4,380	3,164,747
3.55%, 09/15/32 ^(c)	CAD	4,790	3,513,497
3.60%, 12/15/27 ^(c)	CAD	1,000	729,355
3.60%, 09/15/35	CAD	3,400	2,463,835
3.65%, 06/15/33 ^(c)	CAD	2,000	1,471,237
3.70%, 06/15/29 ^(c)	CAD	4,500	3,323,197
3.80%, 06/15/27 ^(c)	CAD	1,000	728,463
3.95%, 06/15/28 ^(c)	CAD	2,500	1,845,939
4.15%, 06/15/33 ^(c)	CAD	1,570	1,192,523
4.25%, 12/15/28 ^(c)	CAD	5,000	3,740,669
4.25%, 03/15/34 ^(c)	CAD	7,070	5,401,323
CDP Financial Inc.			
2.75%, 02/13/32 ^(a)	EUR	250	286,319
3.00%, 04/11/29 ^(a)	EUR	1,000	1,172,761
4.10%, 06/13/30 ^(a)	AUD	200	129,972
City of Montreal Canada			
2.40%, 12/01/41	CAD	200	110,193
3.00%, 09/01/27	CAD	300	215,590
3.15%, 12/01/36	CAD	250	164,677
3.50%, 12/01/38	CAD	700	465,395
3.90%, 09/01/34	CAD	200	144,907
4.25%, 09/01/33	CAD	200	149,622
4.40%, 12/01/43	CAD	200	141,042
4.75%, 12/01/45	CAD	200	146,404

Schedule of Investments (continued)

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iShares® Core International Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Canada (continued)		
City of Ottawa Ontario		
2.50%, 05/11/51	CAD 100	\$ 49,417
3.10%, 07/27/48	CAD 100	56,666
3.75%, 10/02/34	CAD 300	216,203
4.10%, 12/06/52	CAD 200	132,614
City of Toronto Canada		
2.15%, 08/25/40	CAD 400	219,994
2.40%, 06/07/27	CAD 250	177,979
2.80%, 11/22/49	CAD 200	106,083
2.90%, 04/29/51	CAD 250	134,336
2.95%, 04/28/35	CAD 50	33,497
3.20%, 08/01/48	CAD 100	57,747
3.25%, 04/20/32	CAD 400	285,739
4.30%, 06/01/52	CAD 100	68,600
4.50%, 03/11/55	CAD 200	141,763
4.55%, 10/29/54	CAD 400	285,534
4.90%, 05/15/54	CAD 200	150,558
City of Winnipeg Canada, 4.65%, 06/01/64	CAD 300	215,068
CPPIB Capital Inc.		
0.25%, 01/18/41 ^(a)	EUR 290	205,898
0.75%, 02/02/37 ^(a)	EUR 500	440,169
1.13%, 12/14/29 ^(a)	GBP 250	293,334
1.25%, 12/07/27 ^(a)	GBP 250	311,288
1.63%, 10/22/71 ^(a)	GBP 250	122,136
1.95%, 09/30/29 ^(a)	CAD 500	346,143
3.25%, 03/08/28 ^(a)	CAD 1,000	724,250
3.25%, 08/27/35 ^(a)	EUR 750	872,390
3.35%, 12/02/30 ^(a)	CAD 500	363,565
3.60%, 06/02/29 ^(a)	CAD 1,000	734,574
3.90%, 10/30/28 ^(a)	AUD 2,000	1,307,005
3.95%, 06/02/32 ^(a)	CAD 500	373,233
4.00%, 06/02/35 ^(a)	CAD 1,920	1,409,245
4.20%, 05/02/28 ^(a)	AUD 500	329,354
4.30%, 06/02/34 ^(a)	CAD 1,400	1,057,921
4.50%, 07/22/27 ^(a)	GBP 250	331,701
4.60%, 01/16/30 ^(a)	AUD 600	399,754
4.75%, 06/02/33 ^(a)	CAD 500	390,245
5.20%, 03/04/34 ^(a)	AUD 400	268,119
Export Development Canada		
2.63%, 01/18/29 ^(a)	EUR 500	580,672
2.75%, 01/22/30 ^(a)	EUR 600	698,775
2.88%, 01/19/28 ^(a)	EUR 1,000	1,168,370
3.88%, 10/03/28 ^(a)	GBP 550	721,678
4.00%, 02/19/26 ^(a)	GBP 100	131,334
First Nations Finance Authority, 4.05%, 06/01/35	CAD 500	365,915
Government of Newfoundland and Labrador		
3.15%, 06/02/30	CAD 600	431,878
3.85%, 12/02/34	CAD 1,000	724,407
4.00%, 06/02/35	CAD 800	583,205
4.10%, 10/17/54	CAD 400	263,811
4.15%, 06/02/33	CAD 500	374,310
4.60%, 10/17/55	CAD 400	287,231
Hydro-Quebec		
2.00%, 09/01/28	CAD 500	350,526
2.10%, 02/15/60	CAD 2,580	1,097,061
3.40%, 09/01/29	CAD 700	510,446
3.55%, 09/01/32	CAD 1,600	1,161,271
4.00%, 02/15/55	CAD 1,890	1,251,907
4.00%, 02/15/63	CAD 3,400	2,247,408
4.00%, 02/15/65	CAD 1,300	859,158

Security	Par (000)	Value
Canada (continued)		
5.00%, 02/15/45	CAD 1,100	\$ 845,271
5.00%, 02/15/50	CAD 1,620	1,251,635
6.00%, 08/15/31	CAD 200	164,318
6.00%, 02/15/40	CAD 910	780,908
6.50%, 02/15/35	CAD 400	348,064
Ireland Government Bonds, 0.20%, 10/18/30 ^(a)	EUR 4,080	4,230,955
Labrador-Island Link Funding Trust		
3.85%, 12/01/53 ^(c)	CAD 300	197,355
Series A, 3.76%, 06/01/33 ^(c)	CAD 300	220,566
Municipal Finance Authority of British Columbia		
3.30%, 04/08/32	CAD 200	143,674
3.35%, 06/01/27	CAD 500	361,283
3.75%, 12/03/34	CAD 200	144,224
4.05%, 12/03/33	CAD 200	148,786
4.50%, 12/03/28	CAD 1,000	751,816
Muskkrat Falls/Labrador Transmission Assets Funding Trust		
3.38%, 06/01/57	CAD 200	119,870
Series A, 3.63%, 06/01/29 ^(c)	CAD 300	220,714
OMERS Finance Trust		
3.13%, 01/25/29 ^(a)	EUR 400	469,906
3.25%, 01/28/35 ^(a)	EUR 250	287,517
Ontario Electricity Financial Corp., 8.25%, 06/22/26	CAD 300	221,667
Ontario Teachers' Finance Trust		
0.10%, 05/19/28 ^(a)	EUR 450	490,303
0.90%, 05/20/41 ^(a)	EUR 560	436,671
1.85%, 05/03/32 ^(a)	EUR 850	918,330
2.85%, 12/04/31 ^(a)	EUR 400	462,338
OPB Finance Trust, Series F 2.98%, 01/25/27	CAD 400	286,349
Province of Alberta Canada		
0.63%, 01/16/26 ^(a)	EUR 200	229,860
1.65%, 06/01/31	CAD 2,000	1,328,841
2.05%, 06/01/30	CAD 1,600	1,102,575
2.20%, 06/01/26	CAD 300	213,748
2.55%, 06/01/27	CAD 1,080	771,460
2.90%, 12/01/28	CAD 1,050	755,550
2.90%, 09/20/29	CAD 300	215,415
2.95%, 06/01/52	CAD 770	426,601
3.05%, 12/01/48	CAD 2,230	1,282,919
3.10%, 06/01/50	CAD 2,140	1,229,978
3.13%, 10/16/34 ^(a)	EUR 1,100	1,266,914
3.30%, 12/01/46	CAD 1,390	846,472
3.38%, 04/02/35 ^(a)	EUR 700	819,848
3.45%, 12/01/43	CAD 125	79,984
3.90%, 12/01/33	CAD 200	147,821
3.95%, 06/01/35	CAD 1,500	1,098,317
4.10%, 06/01/29	CAD 1,000	747,564
4.15%, 06/01/33	CAD 900	677,947
4.45%, 12/01/54	CAD 1,550	1,118,999
Province of British Columbia, 3.90%, 10/10/45 ^(a)	EUR 1,000	1,156,066
Province of British Columbia Canada		
1.55%, 06/18/31	CAD 2,200	1,451,487
2.20%, 06/18/30	CAD 1,540	1,067,462
2.30%, 06/18/26	CAD 200	142,580
2.55%, 06/18/27	CAD 300	214,299
2.75%, 06/18/52	CAD 1,450	766,599
2.80%, 06/18/48	CAD 2,170	1,191,939
2.95%, 12/18/28	CAD 200	144,134
2.95%, 06/18/50	CAD 920	511,515

Schedule of Investments (continued)

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(Percentages shown are based on Net Assets)

Security		Par (000)	Value
Canada (continued)			
3.00%, 07/24/34 ^(a)	EUR	400	\$ 456,057
3.20%, 06/18/32	CAD	500	357,527
3.20%, 06/18/44	CAD	1,400	854,713
3.40%, 05/24/39 ^(a)	EUR	700	794,123
3.50%, 05/29/40 ^(a)	EUR	1,000	1,137,647
3.55%, 06/18/33	CAD	800	578,779
4.00%, 06/18/35	CAD	3,000	2,196,706
4.15%, 06/18/34	CAD	2,000	1,494,869
4.25%, 12/18/53	CAD	1,000	694,749
4.30%, 06/18/42	CAD	1,510	1,086,165
4.45%, 12/18/55	CAD	2,740	1,968,444
4.50%, 06/18/29 ^(a)	GBP	900	1,199,201
4.60%, 06/18/57	CAD	1,110	818,930
4.95%, 07/16/32 ^(a)	AUD	300	199,611
4.95%, 06/18/40	CAD	170	132,292
5.00%, 06/18/31	CAD	120	94,330
5.70%, 06/18/29	CAD	1,000	786,653
6.35%, 06/18/31	CAD	40	33,416
Province of Manitoba Canada			
2.05%, 06/02/30	CAD	500	344,109
2.05%, 06/02/31	CAD	600	406,571
2.05%, 09/05/52	CAD	870	387,462
2.55%, 06/02/26	CAD	200	142,773
2.60%, 06/02/27	CAD	200	142,933
2.75%, 06/02/29	CAD	300	214,297
2.85%, 09/05/46	CAD	590	329,840
3.00%, 06/02/28	CAD	300	216,175
3.20%, 03/05/50	CAD	830	480,340
3.25%, 09/05/29	CAD	600	435,534
3.40%, 09/05/48	CAD	690	416,802
3.70%, 06/02/35	CAD	1,500	1,072,219
3.80%, 06/02/33	CAD	100	73,440
3.80%, 09/05/53	CAD	500	318,716
3.90%, 12/02/32	CAD	600	445,620
4.10%, 03/05/41	CAD	400	280,713
4.25%, 06/02/34	CAD	1,000	751,772
4.40%, 09/05/55	CAD	900	635,632
4.60%, 03/05/38	CAD	70	52,860
4.60%, 09/05/57	CAD	800	585,405
4.85%, 08/28/34	AUD	200	128,885
6.30%, 03/05/31	CAD	300	248,212
Province of New Brunswick Canada			
2.35%, 08/14/27	CAD	570	405,656
2.60%, 08/14/26	CAD	200	142,865
3.05%, 08/14/50	CAD	850	477,367
3.10%, 08/14/28	CAD	200	144,541
3.10%, 08/14/48	CAD	300	172,324
3.55%, 06/03/43	CAD	210	135,247
3.80%, 08/14/45	CAD	1,200	787,168
3.95%, 08/14/32	CAD	500	372,560
3.95%, 06/03/35	CAD	200	145,852
4.55%, 03/26/37	CAD	60	45,230
4.65%, 09/26/35	CAD	400	307,921
4.80%, 09/26/39	CAD	300	229,671
5.00%, 08/14/54	CAD	200	154,925
Province of Newfoundland and Labrador Canada			
1.75%, 06/02/30	CAD	600	406,485
2.05%, 06/02/31	CAD	300	202,670
2.65%, 10/17/50	CAD	400	203,791
2.85%, 06/02/28	CAD	500	358,568

Security		Par (000)	Value
Canada (continued)			
2.85%, 06/02/29	CAD	870	\$ 622,431
3.00%, 06/02/26	CAD	130	93,019
3.15%, 12/02/52	CAD	300	167,204
3.30%, 10/17/46	CAD	250	148,221
3.70%, 10/17/48	CAD	420	262,345
Province of Nova Scotia Canada			
2.00%, 09/01/30	CAD	500	342,346
2.10%, 06/01/27	CAD	600	425,529
3.15%, 12/01/51	CAD	960	546,778
3.50%, 06/02/62	CAD	30	17,778
3.85%, 06/01/35	CAD	500	361,740
4.40%, 06/01/42	CAD	220	159,096
4.60%, 12/01/55	CAD	500	364,768
4.70%, 06/01/41	CAD	200	149,962
4.75%, 12/01/54	CAD	300	223,403
4.75%, 06/01/74	CAD	300	227,197
5.80%, 06/01/33	CAD	300	248,505
Province of Ontario Canada			
0.00%, 11/25/30 ^(a)	EUR	600	605,836
0.25%, 12/15/26 ^(a)	GBP	320	403,686
0.38%, 04/08/27 ^(a)	EUR	200	224,738
1.05%, 09/08/27	CAD	300	208,571
1.35%, 09/08/26	CAD	300	212,125
1.35%, 12/02/30	CAD	1,500	990,795
1.55%, 11/01/29	CAD	2,830	1,927,482
1.85%, 02/01/27	CAD	800	566,610
1.90%, 12/02/51	CAD	2,020	894,070
2.05%, 06/02/30	CAD	4,050	2,789,324
2.15%, 06/02/31	CAD	900	613,944
2.25%, 12/02/31	CAD	1,000	680,246
2.40%, 06/02/26	CAD	3,860	2,753,375
2.55%, 12/02/52	CAD	1,500	764,990
2.60%, 06/02/27	CAD	2,360	1,686,997
2.65%, 12/02/50	CAD	4,300	2,268,541
2.70%, 06/02/29	CAD	3,460	2,468,364
2.80%, 06/02/48	CAD	2,640	1,463,692
2.90%, 06/02/28	CAD	2,500	1,797,610
2.90%, 12/02/46	CAD	5,900	3,376,696
2.90%, 06/02/49	CAD	3,160	1,769,410
2.95%, 09/08/30	CAD	1,500	1,072,815
3.10%, 01/31/34 ^(a)	EUR	800	925,120
3.25%, 07/03/35 ^(a)	EUR	700	810,337
3.40%, 09/08/28	CAD	400	291,591
3.45%, 06/02/45	CAD	5,410	3,422,768
3.50%, 06/02/43	CAD	1,620	1,049,326
3.60%, 03/08/28	CAD	1,000	730,314
3.60%, 06/02/35	CAD	2,500	1,778,349
3.65%, 06/02/33	CAD	2,000	1,458,100
3.75%, 06/02/32	CAD	3,900	2,880,223
3.75%, 12/02/53	CAD	4,430	2,852,007
3.80%, 12/02/34	CAD	5,000	3,633,283
3.95%, 12/02/35	CAD	1,600	1,165,089
4.10%, 03/04/33	CAD	700	525,966
4.10%, 10/07/54	CAD	2,450	1,674,559
4.15%, 06/02/34	CAD	4,070	3,047,152
4.15%, 12/02/54	CAD	4,700	3,237,363
4.45%, 12/02/56	CAD	2,100	1,526,506
4.60%, 06/02/39	CAD	3,540	2,678,122
4.60%, 12/02/55	CAD	2,750	2,044,571
4.65%, 06/02/41	CAD	5,310	4,002,607
4.70%, 06/02/37	CAD	1,703	1,308,641

Schedule of Investments (continued)

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iShares® Core International Aggregate Bond ETF
(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Canada (continued)		
5.60%, 06/02/35.....	CAD 500 \$	413,786
5.85%, 03/08/33.....	CAD 290	240,619
6.20%, 06/02/31.....	CAD 580	481,023
6.50%, 03/08/29.....	CAD 50	40,011
Province of Prince Edward Island Canada		
2.65%, 12/01/51.....	CAD 300	151,989
3.95%, 06/15/35.....	CAD 200	145,049
Province of Quebec Canada		
0.00%, 10/29/30 ^(a)	EUR 200	202,478
0.25%, 05/05/31 ^(a)	EUR 850	857,476
0.50%, 01/25/32 ^(a)	EUR 600	600,644
0.88%, 05/04/27 ^(a)	EUR 550	621,742
0.88%, 07/05/28 ^(a)	EUR 150	166,546
1.50%, 09/01/31.....	CAD 1,900	1,243,342
1.90%, 09/01/30.....	CAD 2,960	2,017,632
2.30%, 09/01/29.....	CAD 2,010	1,411,602
2.50%, 09/01/26.....	CAD 1,800	1,285,042
2.75%, 09/01/27.....	CAD 500	358,401
2.75%, 09/01/28.....	CAD 1,590	1,139,298
2.85%, 12/01/53.....	CAD 2,420	1,293,439
3.10%, 12/01/51.....	CAD 3,990	2,267,648
3.13%, 03/27/34 ^(a)	EUR 300	346,619
3.25%, 09/01/32.....	CAD 2,000	1,429,870
3.50%, 12/01/45.....	CAD 2,580	1,625,029
3.50%, 12/01/48.....	CAD 4,080	2,521,937
3.60%, 09/01/33.....	CAD 5,600	4,053,958
3.65%, 05/20/32.....	CAD 200	146,834
4.00%, 09/01/35.....	CAD 4,790	3,500,202
4.20%, 12/01/57.....	CAD 3,300	2,273,220
4.25%, 12/01/43.....	CAD 1,650	1,166,712
4.40%, 12/01/55.....	CAD 4,510	3,209,028
4.45%, 09/01/34.....	CAD 4,580	3,488,695
4.75%, 01/22/30 ^(a)	GBP 2,000	2,693,702
5.00%, 12/01/38.....	CAD 1,000	783,169
5.00%, 12/01/41.....	CAD 2,500	1,942,021
5.10%, 06/04/35.....	AUD 2,140	1,397,598
5.75%, 12/01/36.....	CAD 1,520	1,267,757
6.25%, 06/01/32.....	CAD 110	92,338
Province of Saskatchewan Canada		
2.15%, 06/02/31.....	CAD 500	341,097
2.20%, 06/02/30.....	CAD 400	277,353
2.65%, 06/02/27.....	CAD 450	321,910
2.75%, 12/02/46.....	CAD 300	166,625
2.80%, 12/02/52.....	CAD 820	438,911
3.05%, 12/02/28.....	CAD 700	505,967
3.10%, 06/02/50.....	CAD 700	402,254
3.25%, 09/24/35 ^(a)	EUR 100	115,416
3.30%, 05/08/34 ^(a)	EUR 600	700,403
3.30%, 06/02/48.....	CAD 500	301,282
3.40%, 02/03/42.....	CAD 100	64,701
3.75%, 03/05/54.....	CAD 400	255,902
3.80%, 06/02/62.....	CAD 200	128,450
3.90%, 06/02/33.....	CAD 2,930	2,171,753
3.90%, 06/02/45.....	CAD 150	100,815
4.20%, 12/02/54.....	CAD 300	207,704
4.40%, 12/02/56.....	CAD 600	430,953
4.75%, 06/01/40.....	CAD 100	76,565
PSP Capital Inc.		
1.50%, 03/15/28 ^(a)	CAD 450	313,077
2.88%, 07/23/32.....	EUR 750	864,514
3.00%, 11/05/25 ^(a)	CAD 200	142,582

Security	Par (000)	Value
Canada (continued)		
3.25%, 07/02/34 ^(a)	EUR 300 \$	348,771
3.75%, 06/15/29 ^(a)	CAD 500	369,103
4.15%, 06/01/33 ^(a)	CAD 1,500	1,126,179
4.25%, 10/22/30 ^(a)	GBP 250	330,955
4.25%, 12/01/55 ^(a)	CAD 970	675,242
4.40%, 12/02/30 ^(a)	CAD 500	380,633
5.25%, 02/27/35.....	AUD 800	530,413
Regional Municipality of Peel Ontario		
3.85%, 06/02/35.....	CAD 200	144,085
3.85%, 10/30/42.....	CAD 100	66,650
Regional Municipality of York		
2.15%, 06/22/31.....	CAD 500	339,623
2.60%, 12/15/25.....	CAD 50	35,656
4.45%, 12/08/33.....	CAD 200	152,473
South Coast British Columbia		
Transportation Authority		
3.25%, 11/23/28.....	CAD 350	254,065
4.15%, 12/12/53.....	CAD 200	132,823
4.60%, 06/14/55.....	CAD 200	143,308
		483,401,435
Chile — 0.1%		
Bonos de la Tesoreria de la Republica en pesos		
0.00%, 04/01/29 ^(f)	CLP 475,000	431,907
4.50%, 03/01/26.....	CLP 780,000	827,700
4.70%, 09/01/30 ^(c)	CLP 1,395,000	1,443,161
5.00%, 10/01/28 ^(c)	CLP 600,000	637,545
5.00%, 03/01/35.....	CLP 600,000	615,852
5.10%, 07/15/50.....	CLP 350,000	344,689
5.30%, 11/01/37 ^{(a)(c)}	CLP 885,000	918,802
5.80%, 10/01/34 ^(c)	CLP 800,000	865,012
6.00%, 04/01/33 ^(c)	CLP 1,900,000	2,076,327
6.00%, 01/01/43.....	CLP 315,000	348,586
6.10%, 04/01/56.....	CLP 395,000	446,453
6.20%, 10/01/40 ^(c)	CLP 2,240,000	2,524,999
7.00%, 05/01/34 ^(c)	CLP 400,000	466,501
Chile Government International Bonds		
0.10%, 01/26/27.....	EUR 200	223,309
0.56%, 01/21/29.....	EUR 200	215,059
0.83%, 07/02/31.....	EUR 300	303,715
1.25%, 01/29/40.....	EUR 600	497,531
1.25%, 01/22/51.....	EUR 300	190,604
1.30%, 07/26/36.....	EUR 200	182,583
3.75%, 01/14/32.....	EUR 600	709,019
3.80%, 07/01/35.....	EUR 705	817,638
3.88%, 07/09/31.....	EUR 500	594,506
4.13%, 07/05/34.....	EUR 300	359,235
		16,040,733
China — 16.6%		
Agricultural Development Bank of China		
2.22%, 04/09/29.....	CNY 43,000	6,145,536
2.47%, 04/02/34.....	CNY 87,880	12,866,201
2.50%, 08/24/27.....	CNY 207,450	29,599,318
2.57%, 09/13/28.....	CNY 163,380	23,546,781
2.63%, 06/07/28.....	CNY 76,600	11,027,119
2.83%, 08/11/29.....	CNY 50,600	7,391,720
2.83%, 06/16/33.....	CNY 72,900	10,916,463
2.85%, 10/20/33.....	CNY 72,900	10,947,328
2.87%, 05/14/27.....	CNY 5,000	715,867
2.90%, 03/08/28.....	CNY 83,400	12,051,827
2.97%, 10/14/32.....	CNY 132,310	19,929,802

Schedule of Investments (continued)

October 31, 2025

iShares® Core International Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security		Par (000)	Value
China (continued)			
3.06%, 06/06/32	CNY	86,680	\$ 13,087,609
3.10%, 02/27/33	CNY	87,600	13,325,054
3.30%, 11/05/31	CNY	30,000	4,565,028
3.48%, 02/04/28	CNY	15,000	2,192,186
3.52%, 05/24/31	CNY	64,400	9,860,312
3.74%, 07/12/29	CNY	214,600	32,315,405
3.75%, 01/25/29	CNY	76,650	11,461,140
3.79%, 10/26/30	CNY	83,300	12,828,577
3.85%, 01/06/27	CNY	41,100	5,927,538
4.65%, 05/11/28	CNY	31,000	4,675,151
China Development Bank			
2.35%, 05/06/34	CNY	152,320	22,148,739
2.64%, 01/08/31	CNY	93,600	13,709,073
2.69%, 09/11/33	CNY	80,000	11,877,889
2.77%, 10/24/32	CNY	78,000	11,618,131
2.98%, 04/22/32	CNY	64,000	9,618,057
3.00%, 01/17/32	CNY	123,300	18,513,033
3.02%, 03/06/33	CNY	112,050	16,981,590
3.09%, 06/18/30	CNY	46,450	6,913,231
3.12%, 09/13/31	CNY	39,000	5,875,097
3.43%, 01/14/27	CNY	6,650	954,881
3.45%, 09/20/29	CNY	17,000	2,542,697
3.48%, 01/08/29	CNY	289,390	42,919,596
3.65%, 05/21/29	CNY	377,700	56,591,061
3.66%, 03/01/31	CNY	347,350	53,440,421
3.70%, 10/20/30	CNY	45,050	6,911,355
3.80%, 01/25/36	CNY	171,900	28,232,987
4.04%, 04/10/27	CNY	158,400	23,020,694
4.04%, 07/06/28	CNY	20,000	2,985,423
4.88%, 02/09/28	CNY	34,900	5,256,281
5.25%, 06/24/28	CNY	10,000	1,534,261
China Government Bonds			
1.06%, 12/15/26	CNY	114,000	15,974,047
1.44%, 09/15/27	CNY	250,700	35,267,585
1.49%, 12/25/31	CNY	159,000	22,144,392
1.61%, 02/15/35	CNY	189,600	26,292,963
1.62%, 08/15/27	CNY	439,390	62,038,847
1.74%, 10/15/29	CNY	77,900	11,055,596
1.85%, 05/15/27	CNY	93,510	13,243,482
1.91%, 07/15/29	CNY	315,700	45,037,749
2.04%, 02/25/27	CNY	12,500	1,772,826
2.05%, 04/15/29	CNY	336,960	48,276,029
2.28%, 03/25/31	CNY	403,310	58,676,890
2.35%, 02/25/34	CNY	136,440	20,050,368
2.37%, 01/20/27	CNY	87,100	12,393,484
2.37%, 01/15/29	CNY	128,600	18,597,573
2.40%, 07/15/28	CNY	135,000	19,481,701
2.44%, 10/15/27	CNY	278,950	40,019,971
2.48%, 04/15/27	CNY	167,000	23,847,346
2.50%, 07/25/27	CNY	130,730	18,731,604
2.52%, 08/25/33	CNY	338,580	50,405,064
2.60%, 09/15/30	CNY	133,000	19,616,800
2.60%, 09/01/32	CNY	279,360	41,682,327
2.62%, 09/25/29	CNY	17,300	2,534,021
2.64%, 01/15/28	CNY	130,000	18,773,058
2.67%, 05/25/33	CNY	452,500	68,983,150
2.67%, 11/25/33	CNY	59,170	8,916,727
2.68%, 05/21/30	CNY	594,160	87,737,655
2.69%, 08/15/32	CNY	124,100	18,622,499
2.70%, 11/03/26	CNY	5,000	713,395
2.75%, 06/15/29	CNY	135,000	19,826,906

Security		Par (000)	Value
China (continued)			
2.75%, 02/17/32	CNY	86,520	\$ 12,974,700
2.79%, 12/15/29	CNY	8,170	1,207,644
2.80%, 03/24/29	CNY	90,000	13,214,241
2.80%, 03/25/30	CNY	103,000	15,273,116
2.85%, 06/04/27	CNY	15,700	2,261,421
2.89%, 11/18/31	CNY	30,000	4,535,237
3.02%, 05/27/31	CNY	20,000	3,036,697
3.12%, 10/25/52	CNY	91,930	15,473,874
3.19%, 04/15/53	CNY	209,230	35,716,854
3.25%, 11/22/28	CNY	43,000	6,402,606
3.27%, 03/25/73	CNY	213,720	39,316,971
3.32%, 04/15/52	CNY	76,800	13,337,987
3.39%, 03/16/50	CNY	69,890	12,118,534
3.52%, 04/25/46	CNY	5,210	897,653
3.53%, 10/18/51	CNY	46,200	8,303,848
3.54%, 08/16/28	CNY	4,000	599,233
3.72%, 04/12/51	CNY	49,360	9,126,498
3.73%, 05/25/70	CNY	17,290	3,454,746
3.74%, 09/22/35	CNY	73,040	12,322,575
3.81%, 09/14/50	CNY	183,110	33,951,013
3.86%, 07/22/49	CNY	36,000	6,662,260
4.00%, 06/24/69	CNY	27,250	5,722,781
4.05%, 07/24/47	CNY	18,400	3,429,842
4.08%, 10/22/48	CNY	10,940	2,074,816
4.50%, 06/23/41	CNY	10,850	2,056,415
China Government International Bonds			
0.13%, 11/12/26 ^(a)	EUR	700	788,908
0.50%, 11/12/31 ^(a)	EUR	300	305,868
0.63%, 11/17/33 ^(a)	EUR	400	392,409
2.63%, 10/09/31 ^(a)	EUR	1,100	1,275,192
Export-Import Bank of China (The)			
2.44%, 04/12/34	CNY	109,750	16,037,584
2.50%, 10/13/26	CNY	16,840	2,388,248
2.50%, 08/04/28	CNY	47,000	6,754,862
2.61%, 01/27/27	CNY	12,600	1,792,611
2.74%, 09/05/29	CNY	13,000	1,893,905
2.82%, 06/17/27	CNY	4,800	687,433
2.87%, 02/06/28	CNY	54,550	7,872,578
2.90%, 08/19/32	CNY	64,300	9,633,628
3.10%, 02/13/33	CNY	148,180	22,544,138
3.18%, 03/11/32	CNY	70,250	10,661,172
3.26%, 02/24/27	CNY	51,550	7,397,857
3.38%, 07/16/31	CNY	68,400	10,413,072
3.74%, 11/16/30	CNY	35,550	5,466,614
3.86%, 05/20/29	CNY	134,200	20,231,831
3.88%, 01/12/36	CNY	5,700	940,210
4.11%, 03/20/27	CNY	7,000	1,016,778
4.89%, 03/26/28	CNY	24,750	3,739,197
			1,823,440,171
Cocos (Keeling) Islands — 0.0%			
Cyprus Government International Bonds,			
2.75%, 05/03/49 ^(a)	EUR	140	137,198
Croatia — 0.1%			
Croatia Government International Bond			
1.13%, 06/19/29 ^(a)	EUR	552	607,193
1.13%, 03/04/33 ^(a)	EUR	200	203,777
1.50%, 06/17/31 ^(a)	EUR	790	854,246
1.75%, 03/04/41 ^(a)	EUR	180	163,639
2.70%, 06/15/28 ^(a)	EUR	300	349,102
2.75%, 01/27/30 ^(a)	EUR	450	523,941

Schedule of Investments (continued)

October 31, 2025

iShares® Core International Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security		Par (000)	Value
Croatia (continued)			
2.88%, 04/22/32 ^(a)	EUR	200	\$ 231,156
3.00%, 03/20/27 ^(a)	EUR	300	349,460
3.25%, 02/11/37 ^(a)	EUR	1,340	1,519,884
4.00%, 06/14/35 ^(a)	EUR	1,300	1,618,631
			6,421,029
Cyprus — 0.0%			
Cyprus Government International Bonds			
0.95%, 01/20/32 ^(a)	EUR	1,430	1,483,326
1.25%, 01/21/40 ^(a)	EUR	472	409,764
2.38%, 09/25/28 ^(a)	EUR	591	685,849
3.25%, 06/27/31 ^(a)	EUR	597	712,291
4.25%, 11/04/25 ^(a)	EUR	300	345,795
			3,637,025
Czech Republic — 0.3%			
Czech Republic Government Bonds			
0.05%, 11/29/29	CZK	24,150	981,778
0.25%, 02/10/27	CZK	39,560	1,797,382
0.95%, 05/15/30 ^(a)	CZK	24,840	1,032,602
1.00%, 06/26/26 ^(a)	CZK	29,130	1,359,556
1.20%, 03/13/31	CZK	40,810	1,668,258
1.50%, 04/24/40	CZK	53,050	1,664,521
1.75%, 06/23/32	CZK	31,000	1,260,887
1.95%, 07/30/37	CZK	10,620	381,049
2.00%, 10/13/33	CZK	56,610	2,253,476
2.50%, 08/25/28 ^(a)	CZK	45,690	2,097,831
2.75%, 07/23/29	CZK	36,700	1,674,445
3.00%, 03/03/33	CZK	49,680	2,156,322
3.50%, 05/30/35	CZK	45,360	1,986,167
4.00%, 04/04/44	CZK	22,050	931,302
4.20%, 12/04/36 ^(a)	CZK	29,900	1,366,628
4.25%, 10/24/34	CZK	5,000	232,847
4.90%, 04/14/34	CZK	61,440	3,002,243
5.00%, 09/30/30	CZK	25,150	1,240,944
6.20%, 06/16/31	CZK	108,580	5,682,134
			32,770,372
Denmark — 0.3%			
Denmark Government Bonds			
0.00%, 11/15/31	DKK	17,345	2,354,050
0.25%, 11/15/52	DKK	25,227	1,986,385
0.50%, 11/15/27	DKK	22,484	3,386,132
0.50%, 11/15/29	DKK	64,550	9,408,753
2.25%, 11/15/26	DKK	2,940	456,633
2.25%, 11/15/33	DKK	27,835	4,268,975
2.25%, 11/15/35	DKK	6,000	904,737
4.50%, 11/15/39	DKK	31,027	5,786,697
Kommunekredit			
0.00%, 11/17/29	EUR	300	313,842
0.00%, 03/03/31	EUR	200	201,401
0.00%, 05/04/34 ^(a)	EUR	450	406,859
0.75%, 05/18/27 ^(a)	EUR	120	135,459
0.88%, 11/03/36 ^(a)	EUR	500	455,663
2.88%, 03/17/33 ^(a)	EUR	500	580,299
2.88%, 01/19/35 ^(a)	EUR	400	457,453
3.13%, 11/24/38 ^(a)	EUR	500	566,874
4.50%, 11/19/27 ^(a)	GBP	2,000	2,659,826
			34,330,038
Finland — 0.5%			
Finland Government Bonds			
0.00%, 09/15/26 ^(c)	EUR	2,718	3,080,003
0.13%, 09/15/31 ^(c)	EUR	2,027	2,029,494

Security		Par (000)	Value
Finland (continued)			
0.13%, 04/15/36 ^(c)	EUR	1,890	\$ 1,607,018
0.13%, 04/15/52 ^(c)	EUR	1,071	515,172
0.25%, 09/15/40 ^(c)	EUR	920	678,056
0.50%, 09/15/27 ^(c)	EUR	725	812,515
0.50%, 09/15/28 ^(c)	EUR	869	956,070
0.50%, 09/15/29 ^(c)	EUR	1,083	1,166,253
0.50%, 04/15/43 ^{(a)(c)}	EUR	3,411	2,425,455
0.75%, 04/15/31 ^(c)	EUR	8,200	8,618,999
1.13%, 04/15/34 ^(c)	EUR	896	898,733
1.38%, 04/15/27 ^(c)	EUR	3,060	3,496,475
1.38%, 04/15/47 ^(c)	EUR	2,129	1,663,975
1.50%, 09/15/32 ^(c)	EUR	3,301	3,524,165
2.63%, 07/04/42 ^(c)	EUR	883	918,710
2.75%, 07/04/28 ^(c)	EUR	1,754	2,057,066
2.75%, 04/15/38 ^(c)	EUR	2,036	2,239,101
2.95%, 04/15/55 ^(c)	EUR	1,021	1,025,563
3.00%, 09/15/33 ^(c)	EUR	1,380	1,613,418
3.00%, 09/15/34 ^(c)	EUR	1,670	1,939,433
3.00%, 09/15/35 ^(c)	EUR	1,440	1,660,646
3.20%, 04/15/45 ^(a)	EUR	900	996,332
Finnvera Oyj, 2.38%, 10/29/30 ^(a)	EUR	2,400	2,750,382
Finnvera OYJ			
0.38%, 04/09/29 ^(a)	EUR	300	323,025
0.50%, 04/13/26 ^(a)	EUR	200	228,834
0.75%, 08/07/28 ^(a)	EUR	200	221,349
1.13%, 05/17/32 ^(a)	EUR	100	104,412
2.88%, 08/30/29 ^(a)	EUR	1,000	1,171,451
Kuntarahoitus Oyj, 2.63%, 06/14/32 ^(a)	EUR	400	457,669
Kuntarahoitus OYJ			
2.75%, 02/02/34 ^(a)	EUR	500	569,362
3.13%, 07/29/30 ^(a)	EUR	1,000	1,185,054
4.25%, 01/09/29 ^(a)	GBP	1,000	1,323,387
			52,257,577
France — 6.7%			
Action Logement Services			
0.50%, 10/30/34 ^(a)	EUR	200	178,229
0.75%, 07/19/41 ^(a)	EUR	300	214,517
3.13%, 09/28/37 ^(a)	EUR	200	216,241
3.63%, 10/25/39 ^(a)	EUR	300	332,174
4.13%, 10/03/38 ^(a)	EUR	400	469,613
Agence Francaise de Developpement EPIC			
0.25%, 07/21/26 ^(a)	EUR	800	909,476
0.25%, 06/29/29 ^(a)	EUR	1,100	1,161,654
0.50%, 05/25/30 ^(a)	EUR	600	623,467
1.00%, 01/31/28 ^(a)	EUR	300	335,543
1.38%, 07/05/32 ^(a)	EUR	1,500	1,543,542
1.50%, 10/31/34 ^(a)	EUR	300	293,504
1.63%, 05/25/32 ^(a)	EUR	500	524,252
2.75%, 09/30/30 ^(a)	EUR	1,100	1,259,495
3.00%, 01/17/34 ^(a)	EUR	700	784,096
3.38%, 05/25/33 ^(a)	EUR	1,000	1,154,264
3.63%, 01/20/35 ^(a)	EUR	800	927,371
3.88%, 04/03/40 ^(a)	EUR	1,000	1,140,511
4.13%, 07/22/27 ^(a)	GBP	600	788,501
Agence France Locale			
0.00%, 09/20/27 ^(a)	EUR	300	331,572
0.00%, 03/20/31 ^(a)	EUR	2,000	1,975,120
0.20%, 03/20/29 ^(a)	EUR	500	532,086
3.13%, 03/20/33 ^(a)	EUR	300	342,151
3.13%, 03/20/34 ^(a)	EUR	700	791,311

Schedule of Investments (continued)

October 31, 2025

iShares® Core International Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
France (continued)		
Bpifrance SACA		
0.05%, 09/26/29 ^(a)	EUR 300	\$ 312,791
0.13%, 11/25/28 ^(a)	EUR 1,200	1,286,440
0.25%, 03/29/30 ^(a)	EUR 200	207,211
0.88%, 09/26/28 ^(a)	EUR 500	550,471
1.00%, 05/25/27 ^(a)	EUR 1,000	1,130,555
1.88%, 05/25/30 ^(a)	EUR 300	332,446
2.88%, 11/25/31 ^(a)	EUR 1,800	2,059,534
3.00%, 09/10/26 ^(a)	EUR 600	696,224
3.00%, 05/25/32 ^(a)	EUR 700	801,250
3.13%, 05/25/33 ^(a)	EUR 100	114,500
3.13%, 07/01/33 ^(a)	EUR 300	342,388
3.38%, 05/25/34 ^(a)	EUR 1,700	1,955,398
3.50%, 09/27/27 ^(a)	EUR 800	942,076
4.13%, 07/22/27 ^(a)	GBP 400	525,664
Caisse d'Amortissement de la Dette Sociale		
0.00%, 02/25/28 ^(a)	EUR 2,200	2,408,174
0.00%, 05/25/29 ^(a)	EUR 1,400	1,479,162
0.00%, 11/25/30 ^(a)	EUR 800	805,562
0.00%, 05/25/31 ^(a)	EUR 1,000	989,315
0.13%, 09/15/31 ^(a)	EUR 1,600	1,575,240
0.45%, 01/19/32 ^(a)	EUR 1,400	1,393,536
0.60%, 11/25/29 ^(a)	EUR 1,000	1,066,937
2.38%, 09/24/28 ^(a)	EUR 2,100	2,421,064
2.75%, 09/24/27 ^(a)	EUR 3,000	3,494,027
2.75%, 02/25/29 ^(a)	EUR 1,000	1,163,652
2.75%, 11/25/32 ^(a)	EUR 1,900	2,150,764
2.88%, 05/25/27 ^(a)	EUR 1,300	1,515,777
3.00%, 05/25/28 ^(a)	EUR 2,100	2,462,314
3.00%, 11/25/31 ^(a)	EUR 800	928,272
3.13%, 03/01/30 ^(a)	EUR 1,400	1,648,567
Caisse des Depots et Consignations		
2.75%, 10/16/30 ^(a)	EUR 2,800	3,230,762
3.13%, 05/25/33 ^(a)	EUR 500	574,788
3.38%, 11/25/30 ^(a)	EUR 500	592,622
4.00%, 01/17/29 ^(a)	GBP 300	392,951
Caisse Francaise de Financement Local SA		
0.00%, 06/24/30 ^(a)	EUR 700	713,660
0.00%, 03/18/31 ^(a)	EUR 400	397,073
0.10%, 11/13/29 ^(a)	EUR 400	417,546
0.13%, 02/15/36 ^(a)	EUR 300	250,280
0.38%, 01/20/32 ^(a)	EUR 300	295,852
0.38%, 02/13/40 ^(a)	EUR 200	148,619
0.50%, 01/19/26 ^(a)	EUR 100	114,888
0.50%, 02/19/27 ^(a)	EUR 800	902,097
0.63%, 04/13/26 ^(a)	EUR 300	343,532
0.63%, 01/20/42 ^(a)	EUR 500	366,394
0.75%, 01/11/27 ^(a)	EUR 100	113,302
0.75%, 09/27/27 ^(a)	EUR 200	223,897
1.13%, 12/01/31 ^(a)	EUR 300	311,508
1.25%, 05/11/32 ^(a)	EUR 200	207,155
1.45%, 01/16/34 ^(a)	EUR 400	404,933
1.50%, 01/13/31 ^(a)	EUR 1,000	1,081,856
1.50%, 06/28/38 ^(a)	EUR 300	276,368
3.00%, 03/19/36 ^(a)	EUR 200	223,858
3.13%, 07/20/33 ^(a)	EUR 1,000	1,155,627
3.13%, 05/17/39 ^(a)	EUR 600	661,798
3.25%, 02/19/29 ^(a)	EUR 500	589,175
3.25%, 04/17/35 ^(a)	EUR 400	460,155
3.38%, 05/22/37 ^(a)	EUR 1,000	1,143,871

Security	Par (000)	Value
France (continued)		
Council of Europe Development Bank, 2.75%, 06/19/35^(a)		
	EUR 400	\$ 453,256
French Republic Government Bonds		
0.00%, 02/25/27 ^{(a)(c)}	EUR 20,550	23,067,381
0.00%, 11/25/29 ^{(a)(c)}	EUR 13,004	13,567,439
0.00%, 11/25/30 ^{(a)(c)}	EUR 23,823	24,046,700
0.00%, 11/25/31 ^{(a)(c)}	EUR 10,950	10,658,705
0.00%, 05/25/32 ^{(a)(c)}	EUR 8,840	8,438,042
0.00%, 05/25/32 ^(c)	EUR 5,290	5,049,462
0.25%, 11/25/26 ^{(a)(c)}	EUR 1,331	1,505,923
0.50%, 05/25/29 ^{(a)(c)}	EUR 16,429	17,715,536
0.50%, 05/25/40 ^(c)	EUR 8,803	6,435,168
0.50%, 06/25/44 ^{(a)(c)}	EUR 5,612	3,552,214
0.50%, 05/25/72 ^(c)	EUR 4,663	1,391,886
0.75%, 02/25/28 ^{(a)(c)}	EUR 19,123	21,336,866
0.75%, 05/25/28 ^{(a)(c)}	EUR 20,361	22,614,177
0.75%, 11/25/28 ^{(a)(c)}	EUR 17,169	18,881,142
0.75%, 05/25/52 ^{(a)(c)}	EUR 7,960	4,173,723
0.75%, 05/25/53 ^(c)	EUR 7,108	3,614,002
1.00%, 05/25/27 ^{(a)(c)}	EUR 18,061	20,483,737
1.25%, 05/25/34 ^{(a)(c)}	EUR 20,991	20,658,808
1.25%, 05/25/36 ^(c)	EUR 16,990	15,766,658
1.25%, 05/25/38 ^{(a)(c)}	EUR 12,262	10,721,206
1.50%, 05/25/31 ^{(a)(c)}	EUR 11,633	12,563,087
1.50%, 05/25/50 ^(c)	EUR 8,250	5,647,585
1.75%, 06/25/39 ^(c)	EUR 12,069	11,027,041
1.75%, 05/25/66 ^(c)	EUR 6,225	3,669,505
2.00%, 11/25/32 ^{(a)(c)}	EUR 15,140	16,359,632
2.00%, 05/25/48 ^(c)	EUR 10,115	8,086,334
2.40%, 09/24/28 ^(c)	EUR 18,930	21,883,950
2.50%, 09/24/27 ^(c)	EUR 14,870	17,261,498
2.50%, 05/25/30 ^{(a)(c)}	EUR 21,757	25,005,875
2.50%, 05/25/43 ^{(a)(c)}	EUR 5,593	5,275,460
2.70%, 02/25/31 ^(c)	EUR 9,861	11,355,030
2.75%, 10/25/27 ^{(a)(c)}	EUR 17,715	20,663,504
2.75%, 02/25/29 ^{(a)(c)}	EUR 25,737	30,018,439
2.75%, 02/25/30 ^{(a)(c)}	EUR 14,758	17,151,324
3.00%, 05/25/33 ^{(a)(c)}	EUR 27,510	31,547,206
3.00%, 11/25/34 ^(c)	EUR 10,198	11,492,508
3.00%, 06/25/49 ^{(a)(c)}	EUR 8,640	8,298,708
3.00%, 05/25/54 ^{(a)(c)}	EUR 5,000	4,578,317
3.20%, 05/25/35 ^(c)	EUR 13,690	15,582,648
3.25%, 05/25/45 ^{(a)(c)}	EUR 7,571	7,850,842
3.25%, 05/25/55 ^(c)	EUR 1,370	1,309,642
3.25%, 05/25/55 ^{(a)(c)}	EUR 10,510	10,046,964
3.50%, 11/25/33 ^{(a)(c)}	EUR 13,653	16,125,271
3.50%, 11/25/35 ^(c)	EUR 5,106	5,924,570
3.60%, 05/25/42 ^(c)	EUR 1,460	1,618,224
3.75%, 05/25/56 ^(c)	EUR 7,910	8,262,508
4.00%, 10/25/38 ^{(a)(c)}	EUR 9,046	10,780,540
4.00%, 04/25/55 ^(c)	EUR 5,144	5,684,796
4.00%, 04/25/60 ^{(a)(c)}	EUR 2,560	2,768,777
4.50%, 04/25/41 ^{(a)(c)}	EUR 12,868	15,977,530
4.75%, 04/25/35 ^{(a)(c)}	EUR 8,025	10,316,155
5.50%, 04/25/29 ^{(a)(c)}	EUR 2,118	2,690,485
5.75%, 10/25/32 ^{(a)(c)}	EUR 1,632	2,207,678
Gestion Securite de Stocks Securite SA		
0.63%, 10/20/28 ^(a)	EUR 400	436,589
3.38%, 06/29/30 ^(a)	EUR 600	709,417
Ile-de-France Mobilites		
3.40%, 05/25/43 ^(a)	EUR 200	209,985

Schedule of Investments (continued)

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iShares® Core International Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
France (continued)		
3.80%, 05/25/45 ^(a)	EUR 400	\$ 441,145
Ile-De-France Mobilites, 3.45%, 06/25/49 ^(a)	EUR 400	405,793
Regie Autonome des Transports		
Parisians EPIC		
1.88%, 05/25/32 ^(a)	EUR 100	106,609
3.25%, 05/25/34 ^(a)	EUR 200	227,598
Region of Ile de France		
0.00%, 04/20/28 ^(a)	EUR 300	326,727
2.90%, 04/30/31 ^(a)	EUR 600	692,573
3.20%, 05/25/34 ^(a)	EUR 500	569,020
3.65%, 05/25/35 ^(a)	EUR 300	351,382
SFIL SA		
0.25%, 12/01/31 ^(a)	EUR 300	292,984
1.50%, 03/05/32 ^(a)	EUR 200	209,479
2.88%, 01/22/31 ^(a)	EUR 500	576,144
3.00%, 09/24/30 ^(a)	EUR 400	466,076
3.00%, 06/23/32 ^(a)	EUR 300	342,746
3.25%, 11/25/30 ^(a)	EUR 1,000	1,173,661
SNCF Reseau		
2.63%, 12/29/25 ^(a)	EUR 300	345,979
5.00%, 03/11/52 ^(a)	GBP 400	470,450
Societe Des Grands Projets EPIC		
0.00%, 11/25/30 ^(a)	EUR 1,600	1,605,785
0.30%, 11/25/31 ^(a)	EUR 700	689,755
0.70%, 10/15/60 ^(a)	EUR 800	319,490
0.88%, 05/10/46 ^(a)	EUR 700	453,087
1.00%, 11/26/51 ^(a)	EUR 500	284,118
1.00%, 02/18/70 ^(a)	EUR 1,100	441,756
1.13%, 05/25/34 ^(a)	EUR 400	386,537
1.63%, 04/08/42 ^(a)	EUR 800	663,064
1.70%, 05/25/50 ^(a)	EUR 900	640,553
3.38%, 05/25/45 ^(a)	EUR 300	312,451
3.70%, 05/25/53 ^(a)	EUR 500	518,613
Societe Nationale SNCF SACA		
0.63%, 04/17/30 ^(a)	EUR 1,000	1,051,181
0.88%, 12/28/26 ^(a)	GBP 1,000	1,267,122
0.88%, 02/28/51 ^(a)	EUR 900	472,301
1.00%, 05/25/40 ^(a)	EUR 100	77,442
1.00%, 01/19/61 ^(a)	EUR 400	168,021
3.63%, 04/03/35 ^(a)	EUR 200	232,940
5.88%, 01/29/55 ^(a)	GBP 500	666,098
Unedic Asseo		
0.10%, 11/25/26 ^(a)	EUR 2,200	2,483,362
0.25%, 11/25/29 ^(a)	EUR 1,400	1,472,051
0.25%, 07/16/35 ^(a)	EUR 1,400	1,202,512
0.50%, 03/20/29 ^(a)	EUR 600	648,563
0.88%, 05/25/28 ^(a)	EUR 100	111,208
1.25%, 10/21/27 ^(a)	EUR 1,800	2,037,085
1.25%, 05/25/33 ^(a)	EUR 400	404,211
1.50%, 04/20/32 ^(a)	EUR 300	316,586
1.75%, 11/25/32 ^(a)	EUR 500	530,270
UNEDIC ASSEO		
3.13%, 11/25/34 ^(a)	EUR 1,200	1,363,252
3.25%, 05/25/35 ^(a)	EUR 600	682,605
3.38%, 11/25/33 ^(a)	EUR 2,500	2,916,225
Ville de Paris		
1.25%, 01/12/32 ^(a)	EUR 200	207,484
1.38%, 11/20/34 ^(a)	EUR 100	96,328
3.50%, 02/05/36 ^(a)	EUR 100	114,682
3.75%, 05/25/40 ^(a)	EUR 200	225,585

Security	Par (000)	Value
France (continued)		
3.75%, 06/22/48 ^(a)	EUR 300	\$ 320,111
736,083,023		
Georgia — 0.2%		
Free State of Bavaria, 2.38%, 02/21/31 ^(a)	EUR 2,100	2,407,615
Gemeinsame Deutsche Bundeslaender, 2.50%, 10/24/31 ^(a)	EUR 400	457,235
Land Baden-Wuerttemberg, 2.63%, 10/30/34 ^(a)	EUR 1,800	2,035,289
Land Berlin, 2.88%, 10/15/35 ^(a)	EUR 3,200	3,666,799
State of Brandenburg		
2.50%, 12/03/30	EUR 200	230,434
2.50%, 07/24/31	EUR 200	229,795
State of Hesse, 2.50%, 08/28/30	EUR 200	230,763
State of Lower Saxony, 2.63%, 10/29/32	EUR 2,700	3,092,430
State of North Rhine-Westphalia		
2.50%, 10/15/29 ^(a)	EUR 450	520,317
2.75%, 10/08/32 ^(a)	EUR 5,300	6,120,900
State of North Rhine-Westphalia Germany,		
2.70%, 09/05/34 ^(a)	EUR 1,000	1,136,907
State of Saxony-Anhalt, 0.35%, 02/09/32	EUR 100	99,959
20,228,443		
Germany — 5.2%		
Bundesobligation		
0.00%, 04/10/26 ^(a)	EUR 150	171,503
0.00%, 04/16/27 ^(a)	EUR 9,125	10,233,155
1.30%, 10/15/27 ^(a)	EUR 7,431	8,463,832
2.10%, 04/12/29 ^(a)	EUR 3,000	3,460,223
2.20%, 04/13/28 ^(a)	EUR 8,480	9,827,286
2.40%, 10/19/28 ^(a)	EUR 26,834	31,261,871
2.40%, 04/18/30 ^(a)	EUR 4,100	4,768,093
Bundesrepublik Deutschland Bundesanleihe		
0.00%, 11/15/27 ^(a)	EUR 4,257	4,719,671
0.00%, 11/15/28 ^(a)	EUR 22,958	24,920,234
0.00%, 08/15/29 ^(a)	EUR 18,600	19,823,833
0.00%, 02/15/30 ^(a)	EUR 7,750	8,157,620
0.00%, 08/15/30 ^(a)	EUR 12,730	13,239,561
0.00%, 02/15/31 ^(a)	EUR 3,180	3,263,010
0.00%, 08/15/31 ^(a)	EUR 2,999	3,035,907
0.00%, 02/15/32 ^(a)	EUR 2,751	2,743,371
0.00%, 05/15/35 ^(a)	EUR 4,591	4,130,547
0.00%, 05/15/36 ^(a)	EUR 21,980	19,100,441
0.00%, 08/15/50 ^(a)	EUR 14,946	7,911,965
0.00%, 08/15/52 ^(a)	EUR 6,973	3,462,078
0.25%, 08/15/28 ^(a)	EUR 3,268	3,591,822
0.25%, 02/15/29 ^(a)	EUR 5,881	6,397,218
0.50%, 08/15/27 ^(a)	EUR 4,000	4,495,105
0.50%, 02/15/28 ^(a)	EUR 32,421	36,173,153
1.00%, 05/15/38 ^(a)	EUR 9,673	8,982,804
1.25%, 08/15/48 ^(a)	EUR 10,063	8,042,295
1.70%, 08/15/32 ^(a)	EUR 8,619	9,521,890
1.80%, 08/15/53 ^(a)	EUR 8,708	7,480,013
2.10%, 11/15/29 ^(a)	EUR 4,120	4,741,552
2.20%, 02/15/34 ^(a)	EUR 5,202	5,853,554
2.30%, 02/15/33 ^(a)	EUR 14,270	16,308,147
2.40%, 11/15/30 ^(a)	EUR 21,453	24,916,052
2.50%, 02/15/35 ^(a)	EUR 12,750	14,585,462
2.50%, 07/04/44 ^(a)	EUR 11,467	12,149,441
2.50%, 08/15/46 ^(a)	EUR 10,343	10,824,591
2.50%, 08/15/54 ^(a)	EUR 7,811	7,829,029
2.60%, 08/15/33 ^(a)	EUR 6,950	8,080,591
2.60%, 08/15/34 ^(a)	EUR 7,997	9,248,692

Schedule of Investments (continued)

October 31, 2025

iShares® Core International Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Germany (continued)		
2.60%, 08/15/35 ^(a)	EUR 2,160	\$ 2,482,697
2.60%, 05/15/41 ^(a)	EUR 8,100	8,873,863
2.90%, 08/15/56 ^(a)	EUR 5,591	6,054,178
3.25%, 07/04/42 ^(a)	EUR 5,167	6,131,677
4.00%, 01/04/37 ^(a)	EUR 4,340	5,604,726
4.75%, 07/04/28 ^(a)	EUR 2,759	3,406,621
4.75%, 07/04/34 ^(a)	EUR 9,167	12,386,600
4.75%, 07/04/40 ^(a)	EUR 8,629	12,076,910
5.50%, 01/04/31 ^(a)	EUR 3,405	4,542,393
5.63%, 01/04/28 ^(a)	EUR 1,555	1,930,356
6.25%, 01/04/30 ^(a)	EUR 2,903	3,888,331
6.50%, 07/04/27 ^(a)	EUR 1,253	1,551,065
Series G, 0.00%, 08/15/30 ^(a)	EUR 10,010	10,412,484
Series G, 0.00%, 08/15/31 ^(a)	EUR 2,500	2,531,689
Series G, 0.00%, 08/15/50 ^(a)	EUR 5,040	2,678,440
Bundesschatzanweisungen		
1.70%, 06/10/27 ^(a)	EUR 8,680	9,965,021
2.20%, 03/11/27 ^(a)	EUR 1,170	1,352,984
Free & Hanseatic City of Hamburg, 2.38%, 10/02/29		
EUR	440	506,674
Free and Hanseatic City of Hamburg		
0.00%, 09/29/31	EUR 300	297,239
0.25%, 02/18/41 ^(a)	EUR 200	144,452
0.40%, 11/23/51	EUR 350	179,235
1.45%, 11/05/38 ^(a)	EUR 100	93,267
2.75%, 03/26/30	EUR 300	350,135
2.88%, 04/30/32	EUR 1,100	1,282,722
2.88%, 06/26/35	EUR 400	459,076
Free State of Bavaria		
0.00%, 05/07/27 ^(a)	EUR 700	781,825
3.00%, 02/19/55	EUR 300	307,207
Free State of Saxony		
0.00%, 11/05/29 ^(a)	EUR 400	418,968
2.50%, 02/17/32	EUR 700	798,820
2.88%, 05/07/35	EUR 300	344,054
3.00%, 03/21/33	EUR 100	117,007
Gemeinsame Deutsche Bundeslaender		
0.00%, 10/08/27 ^(a)	EUR 400	442,325
0.00%, 08/26/30 ^(a)	EUR 700	714,998
0.63%, 10/25/27 ^(a)	EUR 400	446,990
0.63%, 02/13/29 ^(a)	EUR 300	326,599
1.25%, 05/04/29 ^(a)	EUR 700	775,580
Gemeinsame Deutsche Bundeslaender HB HH MV RP SL SH, 3.00%, 04/26/30^(a)		
EUR	200	235,334
Hannoversche Beteiligungsgesellschaft Niedersachsen mbH, 0.25%, 07/16/35^(a)		
EUR	100	89,426
Investitionsbank Schleswig-Holstein, 2.75%, 02/19/35^(a)		
EUR	1,000	1,131,685
Land Baden-Wuerttemberg		
0.00%, 07/09/32 ^(a)	EUR 200	193,065
0.63%, 01/27/26 ^(a)	EUR 200	229,782
0.80%, 04/05/28 ^(a)	EUR 300	334,244
2.63%, 03/12/30 ^(a)	EUR 300	348,388
2.63%, 02/12/35 ^(a)	EUR 300	338,186
2.75%, 05/16/29 ^(a)	EUR 1,000	1,168,255
3.00%, 06/27/33 ^(a)	EUR 400	467,815
Land Berlin		
0.00%, 05/18/27 ^(a)	EUR 500	557,875
0.00%, 07/02/30 ^(a)	EUR 400	411,262
0.05%, 08/06/40 ^(a)	EUR 350	248,726
0.10%, 01/18/30 ^(a)	EUR 500	523,027

Security	Par (000)	Value
Germany (continued)		
0.10%, 01/18/41 ^(a)	EUR 280	\$ 197,233
0.15%, 02/22/36 ^(a)	EUR 200	172,355
0.63%, 03/20/26 ^(a)	EUR 100	114,649
0.63%, 02/08/27 ^(a)	EUR 350	395,756
0.63%, 02/05/29 ^(a)	EUR 850	926,899
0.63%, 01/26/52 ^(a)	EUR 200	111,918
0.75%, 04/03/34 ^(a)	EUR 475	462,245
1.00%, 05/19/32 ^(a)	EUR 300	310,788
1.25%, 06/01/28	EUR 400	449,366
1.38%, 06/05/37 ^(a)	EUR 720	686,486
1.38%, 08/27/38 ^(a)	EUR 100	93,009
2.38%, 06/04/30	EUR 600	688,782
2.63%, 01/24/31	EUR 1,000	1,156,582
2.75%, 01/16/32	EUR 550	637,186
2.75%, 02/14/33	EUR 500	575,509
2.88%, 02/15/34 ^(a)	EUR 1,000	1,155,575
3.00%, 05/04/28	EUR 400	469,197
3.00%, 05/15/29 ^(a)	EUR 350	411,647
3.00%, 03/13/54 ^(a)	EUR 800	807,313
3.13%, 03/19/35	EUR 200	234,509
Land Thuringen		
0.20%, 10/26/26 ^(a)	EUR 60	67,881
0.38%, 12/01/51 ^(a)	EUR 250	126,770
0.50%, 03/02/27 ^(a)	EUR 100	112,792
0.50%, 03/02/29	EUR 500	541,861
2.88%, 04/02/32 ^(a)	EUR 300	349,682
3.00%, 11/15/28 ^(a)	EUR 1,340	1,575,153
State of Brandenburg		
0.00%, 06/26/28 ^(a)	EUR 500	543,494
0.25%, 10/19/26 ^(a)	EUR 500	566,051
0.60%, 10/13/51 ^(a)	EUR 200	110,061
1.13%, 07/04/33 ^(a)	EUR 400	408,584
2.50%, 01/25/29	EUR 400	463,137
2.88%, 05/23/34 ^(a)	EUR 900	1,037,926
3.00%, 07/20/33	EUR 100	116,839
3.00%, 05/28/35	EUR 300	347,936
State of Bremen		
0.00%, 10/06/28 ^(a)	EUR 1,000	1,078,015
0.15%, 09/14/40 ^(a)	EUR 300	216,134
0.45%, 03/15/29	EUR 200	216,372
0.55%, 02/04/50 ^(a)	EUR 300	169,733
1.20%, 01/30/34 ^(a)	EUR 200	202,901
2.38%, 03/25/27	EUR 1,000	1,156,252
2.75%, 01/30/32	EUR 200	231,749
2.75%, 01/28/33	EUR 1,590	1,830,603
State of Hesse		
0.13%, 10/10/31	EUR 100	99,637
0.38%, 07/06/26 ^(a)	EUR 725	826,120
0.63%, 08/02/28 ^(a)	EUR 600	661,240
0.75%, 08/04/36 ^(a)	EUR 200	181,138
2.63%, 09/10/27	EUR 700	813,570
2.63%, 08/25/34 ^(a)	EUR 100	113,088
2.75%, 01/12/32 ^(a)	EUR 1,550	1,796,708
2.75%, 01/10/34 ^(a)	EUR 1,280	1,466,348
2.88%, 01/10/33	EUR 1,150	1,336,485
2.88%, 07/04/33	EUR 150	173,933
2.90%, 06/18/35	EUR 500	575,539
3.13%, 03/12/35 ^(a)	EUR 300	351,916
3.13%, 03/10/39 ^(a)	EUR 100	113,622
3.25%, 10/05/28	EUR 1,974	2,334,952

Schedule of Investments (continued)

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iShares® Core International Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Germany (continued)		
State of Lower Saxony		
0.00%, 07/10/26 ^(a)	EUR 500	\$ 568,123
0.00%, 02/11/27 ^(a)	EUR 400	449,137
0.00%, 11/25/27 ^(a)	EUR 500	551,262
0.00%, 05/26/28 ^(a)	EUR 680	740,187
0.00%, 08/13/30 ^(a)	EUR 950	974,095
0.13%, 01/09/32 ^(a)	EUR 700	691,291
0.25%, 04/15/36 ^(a)	EUR 100	86,514
0.38%, 05/14/29 ^(a)	EUR 1,600	1,720,500
0.50%, 06/08/26 ^(a)	EUR 450	513,815
0.88%, 10/25/28 ^(a)	EUR 1,000	1,105,330
1.13%, 09/12/33 ^(a)	EUR 200	203,204
2.50%, 01/09/30	EUR 500	577,606
2.63%, 03/15/29 ^(a)	EUR 1,240	1,441,738
2.63%, 03/18/32 ^(a)	EUR 250	287,196
2.63%, 01/09/34	EUR 500	567,174
2.75%, 03/25/30	EUR 500	583,821
2.75%, 08/04/33 ^(a)	EUR 200	229,682
2.75%, 02/24/34	EUR 100	114,403
2.75%, 01/09/35	EUR 700	795,989
3.00%, 04/16/35	EUR 300	347,956
State of Mecklenburg-Western Pomerania		
2.55%, 01/12/32	EUR 470	538,652
3.00%, 04/17/35 ^(a)	EUR 300	348,075
State of North Rhine-Westphalia Germany		
0.00%, 01/15/29 ^(a)	EUR 650	696,142
0.00%, 10/12/35 ^(a)	EUR 975	837,450
0.13%, 06/04/31 ^(a)	EUR 925	931,458
0.20%, 03/31/27 ^(a)	EUR 1,000	1,121,846
0.20%, 04/09/30 ^(a)	EUR 1,400	1,462,411
0.20%, 01/27/51 ^(a)	EUR 250	125,271
0.38%, 09/02/50 ^(a)	EUR 200	108,452
0.50%, 04/16/26 ^(a)	EUR 65	74,403
0.50%, 02/16/27 ^(a)	EUR 700	790,470
0.50%, 01/15/52 ^(a)	EUR 630	341,660
0.63%, 07/21/31 ^(a)	EUR 460	474,930
0.75%, 08/16/41 ^(a)	EUR 75	58,557
0.80%, 07/30/49 ^(a)	EUR 630	402,920
0.90%, 11/15/28 ^(a)	EUR 600	663,404
0.95%, 01/10/2121 ^(a)	EUR 390	139,273
1.00%, 10/16/46 ^(a)	EUR 570	408,574
1.10%, 03/13/34 ^(a)	EUR 780	783,847
1.25%, 05/12/36 ^(a)	EUR 650	628,466
1.38%, 01/15/2120 ^(a)	EUR 835	374,970
1.45%, 02/16/43 ^(a)	EUR 250	214,348
1.45%, 01/19/2122 ^(a)	EUR 200	94,483
1.50%, 06/12/40 ^(a)	EUR 550	498,546
1.55%, 06/16/48 ^(a)	EUR 2,000	1,578,332
1.63%, 10/24/30 ^(a)	EUR 320	353,818
1.65%, 02/22/38 ^(a)	EUR 1,130	1,102,555
1.65%, 05/16/47 ^(a)	EUR 470	384,543
1.75%, 10/26/57 ^(a)	EUR 480	350,195
1.75%, 07/11/68 ^(a)	EUR 400	264,837
1.95%, 09/26/78 ^(a)	EUR 565	382,115
2.15%, 03/21/2119 ^(a)	EUR 845	569,872
2.25%, 06/14/52 ^(a)	EUR 300	262,227
2.35%, 07/10/30 ^(a)	EUR 200	229,425
2.65%, 01/15/30 ^(a)	EUR 500	581,146
2.90%, 01/15/53 ^(a)	EUR 1,100	1,102,687
3.00%, 06/06/29 ^(a)	EUR 500	588,994
3.00%, 03/20/54 ^(a)	EUR 800	810,575

Security	Par (000)	Value
Germany (continued)		
3.15%, 11/20/26 ^(a)	EUR 680	\$ 792,183
3.40%, 03/07/73 ^(a)	EUR 2,140	2,231,114
State of Rhineland-Palatinate		
0.00%, 01/21/31 ^(a)	EUR 900	909,746
0.05%, 01/23/30 ^(a)	EUR 425	443,314
0.38%, 01/26/27 ^(a)	EUR 300	338,414
0.38%, 03/10/51 ^(a)	EUR 200	104,633
2.75%, 02/23/28 ^(a)	EUR 1,490	1,737,109
2.75%, 07/25/31 ^(a)	EUR 100	116,132
3.00%, 05/02/34	EUR 200	232,994
State of Saarland, 3.00%, 01/19/35 ^(a)	EUR 200	232,085
State of Saxony-Anhalt		
0.00%, 03/10/31 ^(a)	EUR 300	301,786
0.50%, 06/25/27 ^(a)	EUR 450	505,031
0.75%, 01/29/29 ^(a)	EUR 200	219,115
2.45%, 02/13/30	EUR 1,300	1,498,616
2.75%, 05/19/32	EUR 400	462,764
2.75%, 01/23/34	EUR 200	228,929
2.85%, 01/29/35	EUR 200	229,252
2.95%, 06/20/33 ^(a)	EUR 250	291,399
3.15%, 02/06/54	EUR 190	196,547
State of Schleswig-Holstein Germany		
0.05%, 07/08/31 ^(a)	EUR 500	499,348
0.13%, 06/12/29 ^(a)	EUR 550	584,739
0.20%, 08/15/39 ^(a)	EUR 250	188,644
0.38%, 02/08/27 ^(a)	EUR 200	225,440
2.75%, 06/13/33 ^(a)	EUR 300	345,535
2.88%, 05/10/28 ^(a)	EUR 450	526,314
2.88%, 06/25/29 ^(a)	EUR 1,000	1,171,501
2.88%, 04/10/35 ^(a)	EUR 300	344,630
2.88%, 08/20/35 ^(a)	EUR 200	229,399
3.00%, 08/16/33 ^(a)	EUR 800	934,789
		574,571,570
Greece — 0.2%		
Hellenic Republic Government Bonds		
1.88%, 07/23/26 ^{(a)(c)}	EUR 1,000	1,152,085
1.88%, 01/24/52 ^{(a)(c)}	EUR 100	76,076
3.38%, 06/15/34 ^(c)	EUR 1,926	2,261,252
3.63%, 06/15/35 ^(c)	EUR 1,360	1,614,222
3.88%, 06/15/28 ^{(a)(c)}	EUR 3,620	4,353,743
3.90%, 01/30/33 ^(a)	EUR 5,000	6,107,861
4.00%, 01/30/37 ^(a)	EUR 2,750	3,348,315
4.13%, 06/15/54 ^(c)	EUR 884	1,020,222
4.20%, 01/30/42 ^(a)	EUR 1,590	1,948,904
4.38%, 07/18/38 ^{(a)(c)}	EUR 3,000	3,757,961
		25,640,641
Guernsey — 0.0%		
States of Guernsey Bond, 3.38%, 12/12/46 ^(a)	GBP 100	96,395
Hong Kong — 0.0%		
Hong Kong Government International Bonds		
3.13%, 06/10/33 ^(a)	EUR 500	589,698
3.38%, 06/07/27 ^(a)	EUR 382	447,748
3.75%, 06/07/32 ^(a)	EUR 200	244,423
		1,281,869
Hungary — 0.2%		
Hungary Government Bonds		
2.25%, 04/20/33	HUF 1,078,920	2,396,663
2.25%, 06/22/34	HUF 260,990	552,474
2.75%, 12/22/26	HUF 411,470	1,179,106

Schedule of Investments (continued)

October 31, 2025

iShares® Core International Aggregate Bond ETF (Percentages shown are based on Net Assets)

Security		Par (000)	Value
Hungary (continued)			
3.00%, 10/27/27	HUF	467,180	\$ 1,305,655
3.00%, 08/21/30	HUF	367,180	942,254
3.00%, 10/27/38	HUF	348,710	691,053
3.00%, 04/25/41	HUF	700,000	1,288,784
3.25%, 10/22/31	HUF	255,650	645,014
4.75%, 11/24/32	HUF	324,240	866,674
6.75%, 10/22/28	HUF	424,590	1,274,253
7.00%, 10/24/35	HUF	50,000	150,299
Hungary Government International Bonds			
1.63%, 04/28/32 ^(a)	EUR	423	435,742
4.00%, 07/25/29 ^(a)	EUR	550	654,645
4.25%, 06/16/31 ^(a)	EUR	400	482,325
4.50%, 06/16/34 ^(a)	EUR	450	537,454
4.88%, 03/22/40 ^(a)	EUR	1,000	1,178,640
5.00%, 02/22/27 ^(a)	EUR	250	298,569
5.38%, 09/12/33 ^(a)	EUR	300	378,650
Magyar Export-Import Bank Zrt, 6.00%, 05/16/29 ^(a)	EUR	750	933,327
MFB Magyar Fejlesztési Bank Zrt, 4.38%, 06/27/30 ^(a)	EUR	200	238,746
			16,430,327
Iceland — 0.0%			
Iceland Government International Bonds			
0.00%, 04/15/28 ^(a)	EUR	200	216,889
2.63%, 05/27/30 ^(a)	EUR	600	690,509
			907,398
Indonesia — 0.8%			
Indonesia Government International Bonds			
0.90%, 02/14/27	EUR	100	112,798
1.10%, 03/12/33	EUR	200	193,492
1.30%, 03/23/34	EUR	300	285,903
1.40%, 10/30/31	EUR	300	310,044
3.65%, 09/10/32	EUR	200	232,835
3.75%, 06/14/28 ^(a)	EUR	500	591,454
3.88%, 01/15/33	EUR	400	469,100
4.13%, 01/15/37	EUR	300	350,550
Indonesia Treasury Bond			
5.13%, 04/15/27	IDR	39,000,000	2,356,938
6.25%, 06/15/36	IDR	17,555,000	1,070,292
6.38%, 08/15/28	IDR	63,930,000	3,975,229
6.38%, 04/15/32	IDR	43,000,000	2,654,070
6.38%, 07/15/37	IDR	20,485,000	1,249,944
6.50%, 07/15/30	IDR	65,251,000	4,089,864
6.50%, 02/15/31	IDR	60,396,000	3,781,833
6.50%, 04/15/36	IDR	36,752,000	2,290,140
6.63%, 02/15/34	IDR	93,000,000	5,813,884
6.75%, 07/15/35	IDR	88,431,000	5,576,707
6.88%, 04/15/29	IDR	40,000,000	2,528,583
6.88%, 08/15/51	IDR	38,116,000	2,329,361
6.88%, 07/15/54	IDR	44,700,000	2,740,031
7.00%, 05/15/27	IDR	25,000,000	1,550,643
7.00%, 09/15/30	IDR	40,048,000	2,559,685
7.00%, 02/15/33	IDR	44,413,000	2,836,826
7.13%, 06/15/38	IDR	22,030,000	1,417,223
7.13%, 08/15/40	IDR	33,986,000	2,186,860
7.13%, 06/15/42	IDR	38,660,000	2,482,128
7.13%, 06/15/43	IDR	63,069,000	4,062,166
7.13%, 08/15/45	IDR	23,200,000	1,493,064
7.38%, 05/15/48	IDR	27,269,000	1,769,179
7.50%, 08/15/32	IDR	41,912,000	2,740,352

Security		Par (000)	Value
Indonesia (continued)			
7.50%, 06/15/35	IDR	45,000,000	\$ 3,000,023
7.50%, 04/15/40	IDR	50,166,000	3,329,506
8.25%, 05/15/29	IDR	58,031,000	3,822,434
8.25%, 05/15/36	IDR	18,000,000	1,262,254
8.38%, 09/15/26	IDR	9,000,000	557,417
8.38%, 03/15/34	IDR	38,000,000	2,629,848
8.38%, 04/15/39	IDR	19,760,000	1,396,490
8.75%, 05/15/31	IDR	60,142,000	4,167,102
8.75%, 02/15/44	IDR	12,320,000	916,898
Perusahaan Penerbit SBSN Indonesia, 8.88%, 11/15/31	IDR	7,600,000	526,099
			87,709,249
Ireland — 0.3%			
Ireland Government Bonds			
0.00%, 10/18/31 ^(a)	EUR	2,955	2,939,484
0.20%, 05/15/27 ^(a)	EUR	5,204	5,839,885
0.20%, 10/18/30 ^(a)	EUR	1,387	1,438,317
0.35%, 10/18/32 ^(a)	EUR	1,021	1,008,819
0.40%, 05/15/35 ^(a)	EUR	4,345	3,965,091
0.55%, 04/22/41 ^(a)	EUR	1,098	850,243
0.90%, 05/15/28 ^(a)	EUR	681	763,190
1.10%, 05/15/29 ^(a)	EUR	2,263	2,512,318
1.30%, 05/15/33 ^(a)	EUR	565	591,662
1.35%, 03/18/31 ^(a)	EUR	694	758,953
1.50%, 05/15/50 ^(a)	EUR	3,332	2,606,829
1.70%, 05/15/37 ^(a)	EUR	717	718,981
2.00%, 02/18/45 ^(a)	EUR	2,283	2,122,745
2.40%, 05/15/30 ^(a)	EUR	1,290	1,491,329
2.60%, 10/18/34 ^(a)	EUR	1,230	1,388,567
3.00%, 10/18/43 ^(a)	EUR	500	551,825
3.15%, 10/18/55 ^(a)	EUR	1,350	1,429,997
			30,978,235
Israel — 0.3%			
Israel Government Bonds			
0.50%, 02/27/26	ILS	2,650	804,049
1.00%, 03/31/30	ILS	8,576	2,345,135
1.30%, 04/30/32	ILS	6,733	1,772,871
1.50%, 05/31/37	ILS	7,977	1,884,878
2.00%, 03/31/27	ILS	1,750	524,173
2.25%, 09/28/28	ILS	4,828	1,422,199
2.80%, 11/29/52	ILS	12,410	2,843,375
3.75%, 09/30/27	ILS	10,090	3,095,656
3.75%, 02/28/29	ILS	5,568	1,709,928
3.75%, 03/31/47	ILS	7,492	2,126,822
4.00%, 03/30/35	ILS	9,540	2,948,212
4.60%, 08/31/29	ILS	22,450	7,100,361
5.50%, 01/31/42	ILS	5,476	1,941,921
6.25%, 10/30/26	ILS	3,643	1,144,263
Israel Government International Bonds			
0.63%, 01/18/32 ^(a)	EUR	600	584,176
1.50%, 01/18/27 ^(a)	EUR	300	340,503
1.50%, 01/16/29 ^(a)	EUR	900	993,385
2.50%, 01/16/49 ^(a)	EUR	850	714,665
5.00%, 10/30/26 ^(a)	EUR	200	235,986
			34,532,558
Italy — 4.8%			
Cassa Depositi e Prestiti SpA			
1.00%, 09/21/28 ^(a)	EUR	300	331,172
1.00%, 02/11/30 ^(a)	EUR	100	107,073
3.25%, 06/17/33 ^(a)	EUR	200	230,670

Schedule of Investments (continued)

October 31, 2025

iShares® Core International Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Italy (continued)		
4.75%, 10/18/30 ^(a)	EUR 600	\$ 748,343
City of Milan Italy, 4.02%, 06/29/35	EUR 200	236,991
Istituto Per Il Credito Sportivo E Culturale SpA, 3.50%, 01/29/30 ^(a)	EUR 400	471,838
Italy Buoni Poliennali Del Tesoro		
0.25%, 03/15/28 ^(a)	EUR 4,033	4,447,161
0.45%, 02/15/29 ^(a)	EUR 2,558	2,776,435
0.50%, 07/15/28 ^(a)	EUR 5,447	6,000,885
0.60%, 08/01/31 ^(c)	EUR 5,553	5,676,669
0.85%, 01/15/27 ^(a)	EUR 4,000	4,549,703
0.90%, 04/01/31 ^(a)	EUR 9,930	10,422,501
0.95%, 09/15/27 ^(a)	EUR 5,060	5,714,361
0.95%, 08/01/30 ^(a)	EUR 4,218	4,514,670
0.95%, 12/01/31 ^(c)	EUR 10,684	11,052,142
0.95%, 06/01/32 ^(a)	EUR 6,810	6,956,426
0.95%, 03/01/37 ^(c)	EUR 2,128	1,876,706
1.35%, 04/01/30 ^(a)	EUR 4,873	5,352,239
1.45%, 03/01/36 ^(c)	EUR 4,700	4,511,706
1.50%, 04/30/45 ^(c)	EUR 4,136	3,208,091
1.65%, 12/01/30 ^(c)	EUR 2,248	2,470,814
1.65%, 03/01/32 ^(c)	EUR 5,753	6,184,172
1.70%, 09/01/51 ^(c)	EUR 3,850	2,767,372
1.80%, 03/01/41 ^{(a)(c)}	EUR 4,020	3,569,146
2.00%, 02/01/28 ^(a)	EUR 7,292	8,384,785
2.05%, 08/01/27 ^(a)	EUR 4,559	5,254,361
2.15%, 09/01/52 ^(c)	EUR 2,220	1,753,134
2.15%, 03/01/72 ^(c)	EUR 320	223,314
2.15%, 03/01/72 ^{(a)(c)}	EUR 1,341	935,826
2.20%, 06/01/27 ^(a)	EUR 12,940	14,957,651
2.25%, 09/01/36 ^(c)	EUR 3,180	3,285,423
2.45%, 09/01/33 ^(c)	EUR 4,872	5,385,202
2.45%, 09/01/50 ^(c)	EUR 5,123	4,406,707
2.50%, 12/01/32 ^(a)	EUR 6,360	7,123,033
2.65%, 12/01/27 ^(a)	EUR 14,389	16,754,413
2.65%, 06/15/28 ^(a)	EUR 1,033	1,202,645
2.70%, 10/15/27 ^(a)	EUR 8,570	9,980,965
2.70%, 03/01/47 ^(c)	EUR 3,824	3,596,828
2.80%, 12/01/28 ^(a)	EUR 5,610	6,573,319
2.80%, 06/15/29 ^(a)	EUR 3,603	4,213,009
2.80%, 03/01/67 ^(c)	EUR 5,952	4,991,353
2.95%, 07/01/30 ^(a)	EUR 2,550	2,984,852
2.95%, 09/01/38 ^(c)	EUR 2,854	3,075,100
3.00%, 08/01/29 ^(a)	EUR 5,468	6,442,638
3.00%, 10/01/29 ^(a)	EUR 4,280	5,031,218
3.10%, 03/01/40 ^(c)	EUR 6,114	6,576,309
3.15%, 11/15/31 ^(c)	EUR 13,630	15,988,069
3.25%, 07/15/32 ^(c)	EUR 10,960	12,872,440
3.25%, 03/01/38 ^(c)	EUR 5,409	6,036,982
3.25%, 09/01/46 ^(c)	EUR 5,402	5,580,219
3.35%, 07/01/29 ^(a)	EUR 3,735	4,443,360
3.35%, 03/01/35 ^(c)	EUR 13,599	15,835,036
3.40%, 04/01/28 ^(a)	EUR 3,964	4,697,736
3.45%, 07/15/31 ^(a)	EUR 10,380	12,390,753
3.45%, 03/01/48 ^(c)	EUR 3,737	3,943,566
3.50%, 03/01/30 ^(c)	EUR 14,097	16,933,638
3.50%, 02/15/31 ^(c)	EUR 2,400	2,873,792
3.60%, 10/01/35 ^(a)	EUR 2,410	2,834,881
3.65%, 08/01/35 ^(c)	EUR 4,483	5,304,067
3.70%, 06/15/30 ^(a)	EUR 12,930	15,622,083
3.80%, 08/01/28 ^(a)	EUR 2,991	3,588,766
3.85%, 09/15/26 ^(a)	EUR 3,800	4,447,129

Security	Par (000)	Value
Italy (continued)		
3.85%, 12/15/29 ^(a)	EUR 8,123	\$ 9,858,371
3.85%, 07/01/34 ^(a)	EUR 5,222	6,316,342
3.85%, 02/01/35 ^(a)	EUR 5,771	6,958,590
3.85%, 10/01/40 ^(c)	EUR 2,530	2,936,634
3.85%, 09/01/49 ^(c)	EUR 10,627	11,856,579
4.00%, 11/15/30 ^(a)	EUR 4,110	5,035,248
4.00%, 10/30/31 ^{(a)(c)}	EUR 2,200	2,709,652
4.00%, 04/30/35 ^(c)	EUR 3,129	3,840,143
4.00%, 02/01/37 ^(c)	EUR 6,717	8,153,261
4.05%, 10/30/37 ^(c)	EUR 6,460	7,825,056
4.10%, 02/01/29 ^(a)	EUR 5,960	7,242,445
4.15%, 10/01/39 ^(c)	EUR 4,160	5,026,483
4.15%, 10/01/39 ^{(a)(c)}	EUR 2,214	2,675,152
4.20%, 03/01/34 ^(a)	EUR 5,160	6,404,371
4.30%, 10/01/54 ^(c)	EUR 7,160	8,342,035
4.35%, 11/01/33 ^(a)	EUR 5,950	7,461,706
4.40%, 05/01/33 ^(a)	EUR 4,972	6,259,030
4.45%, 09/01/43 ^(c)	EUR 2,260	2,779,433
4.45%, 09/01/43 ^{(a)(c)}	EUR 6,780	8,338,299
4.50%, 10/01/53 ^{(a)(c)}	EUR 3,131	3,777,167
4.75%, 09/01/28 ^(c)	EUR 4,108	5,057,939
4.75%, 09/01/44 ^(c)	EUR 5,631	7,208,395
5.00%, 08/01/34 ^(c)	EUR 8,751	11,481,586
5.00%, 08/01/39 ^(c)	EUR 5,573	7,353,511
5.00%, 09/01/40 ^(c)	EUR 6,361	8,387,718
5.25%, 11/01/29 ^(a)	EUR 872	1,114,092
5.75%, 02/01/33 ^(a)	EUR 4,535	6,158,231
6.00%, 05/01/31 ^(a)	EUR 2,905	3,918,790
6.50%, 11/01/27 ^(a)	EUR 2,764	3,456,781
Region of Lazio Italy, 3.09%, 03/31/43 ^(a)	EUR 77	84,116
Republic of Italy Government International Bonds, 5.20%, 07/31/34	EUR 950	1,227,015
		529,946,059
Japan — 10.6%		
Development Bank of Japan Inc.		
2.63%, 09/11/28 ^(a)	EUR 500	579,861
3.50%, 09/13/27 ^(a)	EUR 200	235,815
Japan Bank for International Cooperation,		
2.63%, 10/17/30	EUR 1,000	1,151,520
Japan Government Five Year Bonds		
0.00%, 12/20/26	JPY 795,900	5,119,710
0.00%, 03/20/27	JPY 700,000	4,492,080
0.00%, 06/20/27	JPY 2,812,700	18,000,162
0.10%, 03/20/27	JPY 600,000	3,855,420
0.10%, 09/20/27	JPY 1,132,600	7,240,650
0.10%, 03/20/28	JPY 1,106,550	7,037,170
0.10%, 06/20/28	JPY 2,772,500	17,584,780
0.20%, 12/20/27	JPY 532,500	3,402,657
0.20%, 03/20/28	JPY 320,000	2,040,224
0.20%, 12/20/28	JPY 720,000	4,554,880
0.30%, 12/20/27	JPY 455,350	2,916,229
0.30%, 06/20/28	JPY 300,000	1,913,234
0.30%, 09/20/28	JPY 2,325,600	14,798,093
0.30%, 12/20/28	JPY 800,300	5,076,957
0.40%, 09/20/28	JPY 628,400	4,009,689
0.40%, 03/20/29	JPY 1,500,000	9,523,426
0.40%, 06/20/29	JPY 897,700	5,682,548
0.50%, 03/20/29	JPY 752,200	4,791,456
0.50%, 06/20/29	JPY 1,402,650	8,909,979
0.60%, 03/20/29	JPY 401,300	2,564,811
0.60%, 06/20/29	JPY 1,040,600	6,635,176

Schedule of Investments (continued)

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iShares® Core International Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Japan (continued)		
0.70%, 09/20/29.....	JPY 1,362,250	\$ 8,700,242
0.90%, 12/20/29.....	JPY 833,850	5,355,995
1.00%, 03/20/30.....	JPY 927,700	5,975,296
1.00%, 06/20/30.....	JPY 1,614,200	10,380,810
Japan Government Forty Year Bonds		
0.40%, 03/20/56.....	JPY 948,700	2,959,060
0.50%, 03/20/59.....	JPY 1,231,650	3,754,156
0.50%, 03/20/60.....	JPY 880,300	2,632,906
0.70%, 03/20/61.....	JPY 533,800	1,696,182
0.80%, 03/20/58.....	JPY 515,700	1,815,482
0.90%, 03/20/57.....	JPY 364,550	1,353,621
1.00%, 03/20/62.....	JPY 458,600	1,590,950
1.30%, 03/20/63.....	JPY 534,600	2,017,937
1.40%, 03/20/55.....	JPY 510,150	2,241,827
1.70%, 03/20/54.....	JPY 718,950	3,469,159
1.90%, 03/20/53.....	JPY 1,140,700	5,802,200
2.00%, 03/20/52.....	JPY 940,100	4,931,075
2.20%, 03/20/49.....	JPY 77,000	444,644
2.20%, 03/20/50.....	JPY 116,250	659,602
2.20%, 03/20/51.....	JPY 295,250	1,638,420
2.20%, 03/20/64.....	JPY 1,279,100	6,340,627
2.40%, 03/20/48.....	JPY 136,450	830,098
3.10%, 03/20/65.....	JPY 246,050	1,526,213
Japan Government Ten Year Bonds		
0.10%, 12/20/26.....	JPY 1,602,750	10,321,536
0.10%, 03/20/27.....	JPY 1,914,150	12,301,455
0.10%, 06/20/27.....	JPY 990,700	6,349,984
0.10%, 09/20/27.....	JPY 1,108,500	7,087,087
0.10%, 12/20/27.....	JPY 2,144,500	13,676,148
0.10%, 03/20/28.....	JPY 1,854,250	11,795,266
0.10%, 06/20/28.....	JPY 1,931,450	12,254,748
0.10%, 09/20/28.....	JPY 1,565,250	9,898,039
0.10%, 12/20/28.....	JPY 1,086,750	6,852,818
0.10%, 03/20/29.....	JPY 1,170,000	7,353,211
0.10%, 06/20/29.....	JPY 1,370,450	8,582,407
0.10%, 09/20/29.....	JPY 2,198,550	13,719,704
0.10%, 12/20/29.....	JPY 2,161,650	13,436,117
0.10%, 03/20/30.....	JPY 3,525,800	21,825,598
0.10%, 06/20/30.....	JPY 3,084,850	19,036,846
0.10%, 09/20/30.....	JPY 2,179,200	13,398,560
0.10%, 12/20/30.....	JPY 3,268,200	20,016,716
0.10%, 03/20/31.....	JPY 1,316,600	8,029,405
0.10%, 06/20/31.....	JPY 1,185,700	7,200,467
0.10%, 09/20/31.....	JPY 2,765,100	16,718,792
0.10%, 12/20/31.....	JPY 1,020,700	6,147,608
0.20%, 03/20/32.....	JPY 2,356,900	14,226,032
0.20%, 06/20/32.....	JPY 1,551,150	9,319,281
0.20%, 09/20/32.....	JPY 1,764,200	10,550,506
0.40%, 06/20/33.....	JPY 2,290,350	13,726,355
0.50%, 12/20/32.....	JPY 1,284,950	7,822,943
0.50%, 03/20/33.....	JPY 1,426,550	8,652,212
0.60%, 12/20/33.....	JPY 3,979,300	24,050,344
0.70%, 12/20/33.....	JPY 1,080,350	6,576,982
0.80%, 09/20/33.....	JPY 1,652,550	10,183,652
0.80%, 03/20/34.....	JPY 2,142,250	13,114,831
0.90%, 09/20/34.....	JPY 1,625,050	9,959,506
1.10%, 06/20/34.....	JPY 1,612,750	10,089,068
1.20%, 12/20/34.....	JPY 1,425,800	8,943,433
1.40%, 03/20/35.....	JPY 2,402,800	15,268,948
1.50%, 06/20/35.....	JPY 1,803,150	11,557,675
1.70%, 09/20/35.....	JPY 1,364,350	8,886,625

Security	Par (000)	Value
Japan (continued)		
Japan Government Thirty Year Bonds		
0.30%, 06/20/46.....	JPY 1,066,750	\$ 4,342,491
0.40%, 06/20/49.....	JPY 1,294,500	4,870,437
0.40%, 09/20/49.....	JPY 395,350	1,473,894
0.40%, 12/20/49.....	JPY 996,600	3,689,208
0.40%, 03/20/50.....	JPY 437,500	1,598,230
0.50%, 09/20/46.....	JPY 385,650	1,634,708
0.50%, 03/20/49.....	JPY 250,350	979,631
0.60%, 12/20/46.....	JPY 575,100	2,478,153
0.60%, 06/20/50.....	JPY 823,150	3,155,575
0.60%, 09/20/50.....	JPY 581,950	2,209,305
0.70%, 06/20/48.....	JPY 308,100	1,302,173
0.70%, 12/20/48.....	JPY 196,900	818,561
0.70%, 12/20/50.....	JPY 363,700	1,409,768
0.70%, 03/20/51.....	JPY 506,150	1,942,190
0.70%, 06/20/51.....	JPY 162,050	616,691
0.70%, 09/20/51.....	JPY 410,700	1,550,327
0.70%, 12/20/51.....	JPY 353,050	1,324,673
0.80%, 03/20/46.....	JPY 520,250	2,399,618
0.80%, 03/20/47.....	JPY 416,650	1,868,707
0.80%, 06/20/47.....	JPY 647,000	2,884,190
0.80%, 09/20/47.....	JPY 1,788,350	7,920,693
0.80%, 12/20/47.....	JPY 472,650	2,077,528
0.80%, 03/20/48.....	JPY 600,600	2,622,281
0.90%, 09/20/48.....	JPY 206,800	911,906
1.00%, 03/20/52.....	JPY 321,600	1,311,229
1.20%, 06/20/53.....	JPY 264,650	1,118,275
1.30%, 06/20/52.....	JPY 255,350	1,125,095
1.40%, 09/20/45.....	JPY 682,000	3,597,474
1.40%, 12/20/45.....	JPY 599,300	3,145,751
1.40%, 09/20/52.....	JPY 374,200	1,689,981
1.40%, 03/20/53.....	JPY 376,550	1,685,205
1.50%, 12/20/44.....	JPY 217,150	1,184,407
1.50%, 03/20/45.....	JPY 462,250	2,508,392
1.60%, 06/20/45.....	JPY 281,000	1,545,104
1.60%, 12/20/52.....	JPY 432,300	2,045,720
1.60%, 12/20/53.....	JPY 350,750	1,640,167
1.70%, 12/20/43.....	JPY 1,052,650	6,059,046
1.70%, 03/20/44.....	JPY 130,000	744,302
1.70%, 06/20/44.....	JPY 62,050	353,456
1.70%, 09/20/44.....	JPY 216,850	1,230,231
1.80%, 11/22/32.....	JPY 1,246,700	8,302,743
1.80%, 03/20/43.....	JPY 99,600	589,880
1.80%, 09/20/43.....	JPY 189,800	1,114,531
1.80%, 09/20/53.....	JPY 252,300	1,245,097
1.80%, 03/20/54.....	JPY 480,050	2,354,111
1.90%, 09/20/42.....	JPY 519,350	3,148,367
1.90%, 06/20/43.....	JPY 236,950	1,418,059
2.00%, 09/20/40.....	JPY 952,750	6,021,494
2.00%, 09/20/41.....	JPY 488,000	3,040,340
2.00%, 03/20/42.....	JPY 994,650	6,151,605
2.10%, 09/20/54.....	JPY 369,400	1,943,214
2.20%, 09/20/39.....	JPY 1,081,050	7,088,456
2.20%, 03/20/41.....	JPY 446,300	2,873,204
2.20%, 06/20/54.....	JPY 585,350	3,155,156
2.30%, 03/20/35.....	JPY 34,550	237,410
2.30%, 06/20/35.....	JPY 53,250	365,805
2.30%, 12/20/35.....	JPY 155,000	1,062,100
2.30%, 03/20/39.....	JPY 227,250	1,516,355
2.30%, 03/20/40.....	JPY 368,850	2,434,630
2.30%, 12/20/54.....	JPY 1,137,150	6,252,813

Schedule of Investments (continued)

October 31, 2025

iShares® Core International Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Japan (continued)		
2.40%, 03/20/34	JPY 31,250	\$ 216,254
2.40%, 03/20/37	JPY 168,400	1,156,040
2.40%, 09/20/38	JPY 332,450	2,254,210
2.40%, 03/20/55	JPY 462,350	2,602,786
2.50%, 06/20/34	JPY 32,050	223,903
2.50%, 09/20/34	JPY 450,150	3,144,173
2.50%, 09/20/37	JPY 49,000	339,071
2.50%, 03/20/38	JPY 411,100	2,831,613
2.80%, 06/20/55	JPY 445,400	2,735,287
Japan Government Twenty Year Bonds		
0.20%, 06/20/36	JPY 694,250	3,833,213
0.30%, 06/20/39	JPY 1,146,550	5,880,548
0.30%, 09/20/39	JPY 363,100	1,846,332
0.30%, 12/20/39	JPY 288,350	1,454,409
0.40%, 03/20/36	JPY 481,050	2,733,867
0.40%, 03/20/39	JPY 1,622,550	8,500,159
0.40%, 03/20/40	JPY 730,550	3,717,763
0.40%, 06/20/40	JPY 1,066,550	5,386,084
0.40%, 09/20/40	JPY 1,586,750	7,947,583
0.40%, 06/20/41	JPY 966,000	4,719,909
0.50%, 09/20/36	JPY 1,747,050	9,916,765
0.50%, 03/20/38	JPY 708,300	3,871,505
0.50%, 06/20/38	JPY 674,900	3,662,737
0.50%, 12/20/38	JPY 495,400	2,651,270
0.50%, 12/20/40	JPY 1,283,050	6,484,634
0.50%, 03/20/41	JPY 428,200	2,144,074
0.50%, 09/20/41	JPY 857,300	4,231,233
0.50%, 12/20/41	JPY 614,100	3,010,505
0.60%, 12/20/36	JPY 604,250	3,449,306
0.60%, 06/20/37	JPY 705,900	3,982,770
0.60%, 09/20/37	JPY 592,600	3,320,964
0.60%, 12/20/37	JPY 592,750	3,303,892
0.70%, 03/20/37	JPY 445,950	2,560,286
0.70%, 09/20/38	JPY 839,350	4,646,682
0.80%, 03/20/42	JPY 509,950	2,617,429
0.90%, 06/20/42	JPY 795,300	4,126,604
1.00%, 12/20/35	JPY 835,750	5,080,786
1.10%, 09/20/42	JPY 681,100	3,636,040
1.10%, 03/20/43	JPY 435,000	2,297,093
1.10%, 06/20/43	JPY 639,950	3,358,449
1.20%, 12/20/34	JPY 838,550	5,258,531
1.20%, 03/20/35	JPY 858,100	5,363,679
1.20%, 09/20/35	JPY 567,500	3,528,736
1.30%, 06/20/35	JPY 1,172,800	7,379,095
1.30%, 12/20/43	JPY 654,350	3,515,142
1.40%, 09/20/34	JPY 741,200	4,740,790
1.40%, 12/20/42	JPY 664,050	3,704,421
1.50%, 03/20/34	JPY 738,950	4,785,106
1.50%, 06/20/34	JPY 779,100	5,035,443
1.50%, 09/20/43	JPY 351,000	1,961,160
1.60%, 06/20/30	JPY 896,950	5,924,612
1.60%, 03/20/32	JPY 23,850	157,133
1.60%, 03/20/33	JPY 97,000	636,270
1.60%, 12/20/33	JPY 762,650	4,985,240
1.60%, 03/20/44	JPY 323,800	1,822,608
1.70%, 12/20/31	JPY 121,950	808,562
1.70%, 03/20/32	JPY 402,100	2,665,299
1.70%, 06/20/32	JPY 118,500	785,002
1.70%, 09/20/32	JPY 1,069,550	7,081,835
1.70%, 12/20/32	JPY 103,000	681,183
1.70%, 06/20/33	JPY 942,950	6,217,996

Security	Par (000)	Value
Japan (continued)		
1.70%, 09/20/33	JPY 1,262,050	\$ 8,313,215
1.80%, 09/20/31	JPY 535,100	3,569,370
1.80%, 12/20/31	JPY 390,000	2,600,986
1.80%, 03/20/32	JPY 600,000	3,999,995
1.80%, 12/20/32	JPY 490,100	3,260,428
1.80%, 09/20/44	JPY 494,300	2,851,007
1.90%, 03/20/29	JPY 430,900	2,873,698
1.90%, 09/20/30	JPY 183,850	1,230,819
1.90%, 06/20/31	JPY 330,000	2,213,821
1.90%, 06/20/44	JPY 328,700	1,934,352
2.00%, 03/20/27	JPY 203,900	1,344,489
2.00%, 06/20/30	JPY 60,800	408,734
2.00%, 12/20/44	JPY 2,061,050	12,250,480
2.10%, 12/20/26	JPY 1,327,200	8,740,182
2.10%, 03/20/29	JPY 517,700	3,475,088
2.10%, 06/20/29	JPY 161,850	1,087,868
2.10%, 09/20/29	JPY 460,300	3,097,535
2.10%, 12/20/29	JPY 1,929,500	13,001,955
2.10%, 03/20/30	JPY 853,400	5,756,760
2.10%, 12/20/30	JPY 205,000	1,387,353
2.20%, 03/20/28	JPY 180,150	1,203,333
2.20%, 03/20/30	JPY 355,000	2,404,212
2.30%, 06/20/27	JPY 1,199,500	7,963,585
2.40%, 03/20/45	JPY 687,300	4,340,289
2.50%, 06/20/45	JPY 420,650	2,695,169
Japan Government Two Year Bonds		
0.40%, 08/01/26	JPY 410,200	2,655,998
0.40%, 10/01/26	JPY 1,842,950	11,924,039
0.50%, 11/01/26	JPY 294,000	1,902,864
0.60%, 12/01/26	JPY 108,200	700,783
0.60%, 01/01/27	JPY 1,544,600	10,000,699
0.70%, 02/01/27	JPY 494,750	3,205,931
0.70%, 05/01/27	JPY 1,242,050	8,042,069
0.80%, 03/01/27	JPY 415,700	2,697,055
0.90%, 04/01/27	JPY 1,883,550	12,234,081
0.90%, 08/01/27	JPY 467,600	3,034,763
Tokyo Metropolitan Government, 2.63%, 10/28/30 ^(a)	EUR 700	804,153
		<u>1,170,665,306</u>
Jersey — 0.0%		
Jersey International Bonds, 3.75%, 06/09/54 ^(a)	GBP 100	96,654
Kazakhstan — 0.0%		
Kazakhstan Government International Bonds		
0.60%, 09/30/26 ^(a)	EUR 300	338,971
1.50%, 09/30/34 ^(a)	EUR 100	97,519
2.38%, 11/09/28 ^(a)	EUR 100	113,845
		<u>550,335</u>
Latvia — 0.0%		
Latvia Government International Bonds		
0.00%, 01/24/29 ^(a)	EUR 1,500	1,592,542
1.88%, 02/19/49 ^(a)	EUR 340	268,591
2.88%, 05/21/30 ^(a)	EUR 675	780,999
3.00%, 01/24/32 ^(a)	EUR 575	662,022
		<u>3,304,154</u>
Lithuania — 0.1%		
Lithuania Government International Bonds		
0.75%, 05/06/30 ^(a)	EUR 730	767,798
0.95%, 05/26/27 ^(a)	EUR 418	471,888
1.63%, 06/19/49 ^(a)	EUR 370	260,379

Schedule of Investments (continued)

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(Percentages shown are based on Net Assets)

Security		Par (000)	Value
Lithuania (continued)			
2.13%, 10/29/26 ^(a)	EUR	1,000	\$ 1,152,243
2.13%, 10/22/35 ^(a)	EUR	428	438,844
2.88%, 01/28/30 ^(a)	EUR	600	694,215
3.50%, 02/13/34 ^(a)	EUR	1,580	1,844,693
3.63%, 03/10/36 ^(a)	EUR	900	1,039,112
3.63%, 01/28/40 ^(a)	EUR	350	389,189
4.25%, 09/10/45 ^(a)	EUR	825	953,657
			8,012,018
Luxembourg — 0.1%			
Banque et Caisse d'Epargne de l'Etat, 3.25%, 03/19/31, (3-mo. EURIBOR0.80.8%) ^{(a)(b)}	EUR	200	234,605
State of the Grand-Duchy of Luxembourg			
0.00%, 03/24/31 ^(a)	EUR	1,305	1,316,352
0.00%, 09/14/32 ^(a)	EUR	765	738,313
0.63%, 02/01/27 ^(a)	EUR	853	965,731
2.25%, 03/19/28 ^(a)	EUR	190	219,699
2.90%, 09/17/35 ^(a)	EUR	2,490	2,872,497
3.00%, 03/02/33 ^(a)	EUR	533	627,787
			6,974,984
Malaysia — 0.7%			
Malaysia Government Bonds			
2.63%, 04/15/31	MYR	37,430	8,614,920
3.76%, 05/22/40	MYR	11,200	2,673,343
3.83%, 07/05/34	MYR	9,380	2,287,967
3.84%, 04/15/33	MYR	3,000	731,391
3.89%, 08/15/29	MYR	13,000	3,175,981
3.90%, 11/30/26	MYR	1,900	458,517
3.90%, 11/16/27	MYR	7,400	1,795,524
3.91%, 07/15/26	MYR	3,700	890,300
3.92%, 07/15/55	MYR	3,220	757,978
4.05%, 04/18/39	MYR	20,190	4,976,864
4.07%, 06/15/50	MYR	9,570	2,299,382
4.18%, 05/16/44	MYR	14,840	3,665,119
4.23%, 06/30/31	MYR	6,710	1,672,309
4.25%, 05/31/35	MYR	800	201,992
4.46%, 03/31/53	MYR	14,050	3,590,151
4.50%, 04/15/30	MYR	850	213,396
4.64%, 11/07/33	MYR	17,660	4,544,157
4.70%, 10/15/42	MYR	6,840	1,802,203
4.74%, 03/15/46	MYR	2,170	574,014
4.76%, 04/07/37	MYR	8,495	2,232,543
4.89%, 06/08/38	MYR	4,240	1,130,228
4.92%, 07/06/48	MYR	8,440	2,294,229
4.94%, 09/30/43	MYR	450	122,090
Malaysia Government Investment Issue			
3.42%, 09/30/27	MYR	10,850	2,607,803
3.45%, 07/15/36	MYR	7,770	1,833,632
3.47%, 10/15/30	MYR	4,000	963,659
3.60%, 07/31/28	MYR	11,000	2,657,608
3.80%, 10/08/31	MYR	9,750	2,381,636
3.97%, 07/16/40	MYR	6,840	1,673,938
4.07%, 09/30/26	MYR	5,000	1,206,202
4.12%, 11/30/34	MYR	8,300	2,073,298
4.13%, 07/09/29	MYR	11,091	2,731,506
4.19%, 10/07/32	MYR	15,740	3,925,662
4.28%, 03/23/54	MYR	2,610	652,329
4.29%, 08/14/43	MYR	6,400	1,602,148
4.37%, 10/31/28	MYR	7,080	1,748,957
4.42%, 09/30/41	MYR	4,380	1,121,464
4.47%, 09/15/39	MYR	2,930	753,637

Security		Par (000)	Value
Malaysia (continued)			
4.58%, 08/30/33	MYR	1,600	\$ 409,958
4.64%, 11/15/49	MYR	3,300	863,655
5.36%, 05/15/52	MYR	6,990	2,024,039
			81,935,729
Mexico — 0.7%			
Mexican Bonos			
5.50%, 03/04/27		780	—
7.00%, 09/03/26	MXN	140	753,183
7.50%, 05/26/33	MXN	1,050	5,340,394
8.00%, 05/24/35	MXN	310	1,586,966
8.00%, 02/21/36	MXN	340	1,726,867
8.00%, 07/31/53	MXN	114,530	5,890,151
8.50%, 03/02/28	MXN	570	3,122,718
8.50%, 03/01/29	MXN	2,810	15,395,141
8.50%, 02/28/30	MXN	104,850	7,071,556
Series M, 7.75%, 05/29/31	MXN	1,370	7,203,538
Series M, 7.75%, 11/23/34	MXN	820	4,165,128
Series M, 7.75%, 11/13/42	MXN	1,136	5,276,100
Series M, 8.00%, 11/07/47	MXN	906	4,261,667
Series M 20, 7.50%, 06/03/27	MXN	742	4,007,146
Series M 20, 8.50%, 05/31/29	MXN	641	3,511,972
Series M 30, 8.50%, 11/18/38	MXN	538	2,761,177
Series M 30, 10.00%, 11/20/36	MXN	220	1,280,787
Mexico Government International Bonds			
1.13%, 01/17/30	EUR	500	526,472
1.35%, 09/18/27	EUR	400	450,686
1.45%, 10/25/33	EUR	900	850,247
1.75%, 04/17/28	EUR	350	393,032
2.13%, 10/25/51	EUR	600	387,477
2.25%, 08/12/36	EUR	200	188,910
2.38%, 02/11/30	EUR	200	221,876
2.88%, 04/08/39	EUR	800	746,917
3.00%, 03/06/45	EUR	200	172,351
3.50%, 09/19/29	EUR	300	348,366
4.00%, 03/15/2115	EUR	300	250,788
4.49%, 05/25/32	EUR	843	1,003,440
4.63%, 05/04/33	EUR	300	356,574
5.13%, 05/04/37	EUR	300	355,688
5.13%, 03/19/38	EUR	200	235,183
5.63%, 03/19/2114	GBP	100	97,855
			79,940,353
Namibia — 0.0%			
European Investment Bank, 2.50%, 02/17/31 ^(a)	EUR	1,279	1,477,617
Netherlands — 1.1%			
BNG Bank NV			
0.10%, 01/15/30 ^(a)	EUR	3,000	3,137,097
1.25%, 03/30/37 ^(a)	EUR	1,550	1,462,976
1.88%, 07/13/32 ^(a)	EUR	1,200	1,311,974
2.50%, 05/21/30 ^(a)	EUR	700	806,913
2.75%, 01/11/34 ^(a)	EUR	590	674,829
3.25%, 08/29/33 ^(a)	EUR	1,200	1,424,031
3.38%, 04/02/40 ^(a)	EUR	600	691,061
4.25%, 02/15/29 ^(a)	GBP	400	529,929
4.50%, 01/31/28 ^(a)	GBP	1,000	1,330,108
Nederlandse Financierings-Maatschappij voor Ontwikkelingslanden NV, 3.00%, 10/25/27 ^(a)			
	EUR	200	234,195
Nederlandse Waterschapsbank NV			
0.00%, 11/16/26 ^(a)	EUR	200	225,622
0.00%, 09/08/31 ^(a)	EUR	200	197,995
0.00%, 02/16/37 ^(a)	EUR	600	486,080

Schedule of Investments (continued)

October 31, 2025

iShares® Core International Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security		Par (000)	Value
Netherlands (continued)			
0.13%, 09/03/35 ^(a)	EUR	300	\$ 261,133
0.25%, 12/15/25 ^(a)	GBP	300	392,422
0.38%, 09/28/46 ^(a)	EUR	400	242,224
0.63%, 01/18/27 ^(a)	EUR	1,000	1,132,694
0.75%, 10/04/41 ^(a)	EUR	400	306,111
1.50%, 04/27/38 ^(a)	EUR	280	264,994
2.50%, 05/22/30 ^(a)	EUR	2,000	2,306,294
2.63%, 01/10/34 ^(a)	EUR	1,000	1,131,672
3.00%, 06/05/31 ^(a)	EUR	600	705,018
4.13%, 10/22/27 ^(a)	GBP	1,000	1,319,216
4.75%, 01/31/28 ^(a)	GBP	100	133,710
Netherlands Government Bonds			
0.00%, 01/15/27 ^(c)	EUR	1,900	2,140,089
0.00%, 01/15/29 ^(c)	EUR	3,215	3,462,874
0.00%, 07/15/30 ^(c)	EUR	3,737	3,869,266
0.00%, 07/15/31 ^(c)	EUR	4,084	4,107,794
0.00%, 01/15/38 ^(c)	EUR	5,246	4,209,768
0.00%, 01/15/52 ^(c)	EUR	7,180	3,545,661
0.25%, 07/15/29 ^(c)	EUR	2,620	2,813,760
0.50%, 07/15/26 ^(c)	EUR	2,479	2,829,675
0.50%, 07/15/32 ^{(a)(c)}	EUR	2,690	2,719,260
0.50%, 01/15/40 ^(c)	EUR	5,680	4,627,097
0.75%, 07/15/27 ^(c)	EUR	5,956	6,726,055
0.75%, 07/15/28 ^(c)	EUR	9,093	10,122,780
2.00%, 01/15/54 ^(c)	EUR	5,530	4,837,406
2.50%, 01/15/30 ^(c)	EUR	2,770	3,223,304
2.50%, 01/15/33 ^(c)	EUR	8,455	9,713,763
2.50%, 07/15/33 ^(c)	EUR	2,999	3,430,125
2.50%, 07/15/34 ^(c)	EUR	2,930	3,325,587
2.75%, 01/15/47 ^(c)	EUR	6,120	6,529,817
3.25%, 01/15/44 ^{(a)(c)}	EUR	2,980	3,464,110
3.75%, 01/15/42 ^(c)	EUR	6,284	7,803,007
4.00%, 01/15/37 ^(c)	EUR	5,603	7,143,628
5.50%, 01/15/28 ^(c)	EUR	1,170	1,448,932
			122,802,056
New Zealand — 0.3%			
Auckland Council			
0.13%, 09/26/29 ^(a)	EUR	300	314,056
0.25%, 11/17/31 ^(a)	EUR	400	396,446
Housing New Zealand Ltd., 3.42%, 10/18/28 ^(a)	NZD	500	288,311
New Zealand Government Bonds			
0.25%, 05/15/28	NZD	2,225	1,193,105
0.50%, 05/15/26	NZD	2,705	1,532,268
1.50%, 05/15/31	NZD	1,862	959,734
1.75%, 05/15/41	NZD	3,420	1,335,526
2.00%, 05/15/32	NZD	7,269	3,759,618
2.75%, 04/15/37 ^(a)	NZD	2,530	1,247,480
2.75%, 05/15/51	NZD	3,080	1,207,619
3.00%, 04/20/29	NZD	11,582	6,617,819
3.50%, 04/14/33 ^(a)	NZD	1,699	953,090
4.25%, 05/15/34	NZD	2,430	1,421,102
4.25%, 05/15/36	NZD	2,200	1,266,880
4.50%, 04/15/27 ^(a)	NZD	7,787	4,575,728
4.50%, 05/15/30	NZD	4,710	2,835,557
4.50%, 05/15/35	NZD	2,400	1,420,607
5.00%, 05/15/54	NZD	2,400	1,386,324
New Zealand Local Government Funding			
Agency Bond			
1.50%, 04/15/26 ^(a)	NZD	200	113,905
1.50%, 04/20/29 ^(a)	NZD	2,345	1,266,000
2.25%, 05/15/31 ^(a)	NZD	1,000	530,604

Security		Par (000)	Value
New Zealand (continued)			
3.50%, 04/14/33	NZD	200	\$ 110,001
4.40%, 09/08/27	AUD	1,200	791,970
4.50%, 05/15/30 ^(a)	NZD	600	358,311
5.00%, 03/08/34	AUD	650	427,804
			36,309,865
Niger — 0.1%			
Nederlandse Waterschapsbank NV			
2.13%, 10/30/28 ^(a)	EUR	3,100	3,559,135
2.50%, 09/13/27 ^(a)	EUR	1,100	1,276,086
2.75%, 09/24/32 ^(a)	EUR	600	691,912
			5,527,133
Norway — 0.2%			
City of Oslo Norway, 4.37%, 10/23/35			
	NOK	25,000	2,473,266
Kommunalbanken AS			
0.05%, 10/24/29 ^(a)	EUR	300	313,764
0.60%, 06/01/26	AUD	286	183,621
2.63%, 11/05/31 ^(a)	EUR	500	572,393
2.63%, 02/12/32 ^(a)	EUR	600	684,906
2.75%, 11/29/27 ^(a)	EUR	600	697,811
4.00%, 09/24/30	AUD	2,058	1,331,341
4.38%, 10/23/28 ^(a)	GBP	300	398,798
4.40%, 02/17/26	AUD	200	131,021
5.25%, 04/18/34	AUD	200	135,305
Norway Government Bonds			
1.25%, 09/17/31 ^(c)	NOK	14,929	1,271,532
1.38%, 08/19/30 ^{(a)(c)}	NOK	19,038	1,676,313
1.50%, 02/19/26 ^(c)	NOK	9,892	969,628
1.75%, 02/17/27 ^(c)	NOK	14,007	1,346,428
1.75%, 09/06/29 ^(c)	NOK	7,378	674,462
2.00%, 04/26/28 ^(c)	NOK	8,820	833,752
2.13%, 05/18/32 ^(c)	NOK	14,621	1,295,840
3.00%, 08/15/33 ^{(a)(c)}	NOK	11,500	1,063,498
3.50%, 10/06/42 ^{(a)(c)}	NOK	8,450	785,524
3.63%, 04/13/34 ^(c)	NOK	18,770	1,807,408
3.63%, 05/31/39 ^(c)	NOK	5,700	539,907
3.75%, 06/12/35 ^(c)	NOK	30,830	2,982,740
			22,169,258
Peru — 0.2%			
Peru Government Bonds			
5.35%, 08/12/40	PEN	7	1,776,652
5.40%, 08/12/34	PEN	11	3,043,612
5.94%, 02/12/29	PEN	5	1,462,724
6.15%, 08/12/32	PEN	4	1,348,494
6.35%, 08/12/28	PEN	3	895,861
6.85%, 08/12/35 ^(c)	PEN	11	3,510,381
7.30%, 08/12/33 ^{(a)(c)}	PEN	5	1,799,045
7.60%, 08/12/39 ^(c)	PEN	7	2,390,966
Peru Government International Bonds, 1.95%, 11/17/36			
	EUR	500	479,389
			16,707,124
Philippines — 0.0%			
Philippines Government International Bonds			
0.70%, 02/03/29	EUR	100	107,757
0.88%, 05/17/27	EUR	200	224,843
1.20%, 04/28/33	EUR	100	98,050
1.75%, 04/28/41	EUR	200	169,498
3.63%, 02/04/32	EUR	400	469,129
			1,069,277

Schedule of Investments (continued)

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iShares® Core International Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Poland — 0.7%		
Bank Gospodarstwa Krajowego		
0.50%, 07/08/31 ^(a)	EUR 500	\$ 500,740
1.63%, 04/30/28 ^(a)	EUR 100	112,691
3.88%, 03/13/35 ^(a)	EUR 650	765,270
4.00%, 09/08/27 ^(a)	EUR 200	237,632
4.00%, 03/13/32 ^(a)	EUR 200	241,235
4.25%, 03/18/37 ^(a)	EUR 600	710,578
4.38%, 03/13/39 ^(a)	EUR 650	763,866
5.13%, 02/22/33 ^(a)	EUR 100	128,675
Republic of Poland Government Bonds		
0.00%, 01/25/27 ^(f)	PLN 16,490	4,270,031
0.25%, 10/25/26	PLN 20,597	5,406,929
1.25%, 10/25/30	PLN 87,521	20,117,583
1.75%, 04/25/32	PLN 19,598	4,389,916
2.50%, 07/25/26	PLN 10,390	2,796,400
2.50%, 07/25/27	PLN 5,088	1,342,945
2.75%, 04/25/28	PLN 14,100	3,696,066
2.75%, 10/25/29	PLN 8,780	2,227,580
3.75%, 05/25/27	PLN 2,131	575,480
4.00%, 04/25/47	PLN 2,250	506,220
4.50%, 07/25/30	PLN 1,500	402,565
4.75%, 07/25/29	PLN 5,690	1,553,344
5.00%, 10/25/34	PLN 19,820	5,281,304
5.00%, 10/25/35	PLN 13,300	3,510,087
6.00%, 10/25/33	PLN 10,600	3,034,385
7.50%, 07/25/28	PLN 7,530	2,205,722
Republic of Poland Government International Bonds		
0.88%, 05/10/27 ^(a)	EUR 350	396,126
1.00%, 10/25/28 ^(a)	EUR 550	609,766
1.00%, 03/07/29 ^(a)	EUR 400	441,082
1.50%, 01/19/26 ^(a)	EUR 250	287,721
2.00%, 03/08/49 ^(a)	EUR 250	196,646
2.75%, 05/25/32 ^(a)	EUR 250	283,877
3.00%, 01/16/30 ^(a)	EUR 100	117,243
3.13%, 10/22/31 ^(a)	EUR 1,050	1,221,025
3.13%, 07/07/32 ^(a)	EUR 1,500	1,735,302
3.63%, 11/29/30 ^(a)	EUR 800	959,056
3.63%, 01/16/35 ^(a)	EUR 500	589,487
3.88%, 10/22/39 ^(a)	EUR 900	1,027,560
4.13%, 01/11/44 ^(a)	EUR 380	435,057
4.25%, 02/14/43 ^(a)	EUR 450	524,690
		73,601,882
Portugal — 0.5%		
Portugal Obrigaçoes do Tesouro OT		
0.30%, 10/17/31 ^(c)	EUR 2,229	2,259,941
0.48%, 10/18/30 ^(c)	EUR 1,949	2,053,901
0.70%, 10/15/27 ^(c)	EUR 2,307	2,598,456
0.90%, 10/12/35 ^(c)	EUR 1,721	1,626,206
1.00%, 04/12/52 ^(c)	EUR 2,403	1,507,696
1.15%, 04/11/42 ^(c)	EUR 2,004	1,630,942
1.65%, 07/16/32 ^(c)	EUR 1,075	1,166,382
1.95%, 06/15/29 ^{(a)(c)}	EUR 2,417	2,770,448
2.13%, 10/17/28 ^(c)	EUR 2,071	2,395,210
2.25%, 04/18/34 ^(c)	EUR 2,280	2,510,895
2.88%, 07/21/26 ^(c)	EUR 529	614,113
2.88%, 10/20/34 ^{(a)(c)}	EUR 2,260	2,598,661
3.00%, 06/15/35 ^{(a)(c)}	EUR 2,286	2,636,520
3.38%, 06/15/40 ^(c)	EUR 1,450	1,657,739
3.50%, 06/18/38 ^(c)	EUR 941	1,107,518
3.63%, 06/12/54 ^{(a)(c)}	EUR 2,409	2,672,979

Security	Par (000)	Value
Portugal (continued)		
3.88%, 02/15/30 ^(c)	EUR 7,559	\$ 9,292,005
4.10%, 04/15/37 ^(c)	EUR 1,969	2,476,614
4.10%, 02/15/45 ^(c)	EUR 1,606	1,974,036
4.13%, 04/14/27 ^(c)	EUR 4,900	5,823,844
		51,374,106
Romania — 0.4%		
Romania Government Bonds		
3.65%, 09/24/31	RON 3,500	669,408
4.15%, 01/26/28	RON 5,755	1,234,053
4.15%, 10/24/30	RON 4,735	948,147
4.25%, 04/28/36	RON 4,000	728,376
4.75%, 10/11/34	RON 2,120	411,778
4.85%, 04/22/26	RON 9,145	2,058,880
4.85%, 07/25/29	RON 13,630	2,880,394
5.00%, 02/12/29	RON 6,165	1,319,799
6.30%, 04/26/28	RON 15,000	3,353,329
6.70%, 02/25/32	RON 5,000	1,116,633
6.75%, 04/25/35	RON 8,000	1,788,927
7.10%, 07/31/34	RON 6,860	1,569,851
7.20%, 10/30/33	RON 2,000	459,742
7.35%, 04/28/31	RON 8,420	1,938,936
7.50%, 07/27/33	RON 1,200	279,399
7.90%, 02/24/38	RON 2,800	682,177
8.25%, 09/29/32	RON 1,000	242,128
Romanian Government International Bonds		
1.38%, 12/02/29 ^(a)	EUR 1,150	1,206,021
1.75%, 07/13/30 ^(a)	EUR 500	516,438
2.00%, 01/28/32 ^(a)	EUR 250	243,846
2.00%, 04/14/33 ^(a)	EUR 300	279,586
2.12%, 07/16/31 ^(a)	EUR 250	251,668
2.13%, 03/07/28 ^(a)	EUR 200	225,609
2.38%, 04/19/27 ^(a)	EUR 492	565,561
2.50%, 02/08/30 ^(a)	EUR 200	217,120
2.63%, 12/02/40 ^(a)	EUR 350	266,262
2.75%, 04/14/41 ^(a)	EUR 250	190,919
2.88%, 05/26/28 ^(a)	EUR 294	336,182
2.88%, 03/11/29 ^(a)	EUR 397	448,354
2.88%, 04/13/42 ^(a)	EUR 300	229,074
3.38%, 02/08/38 ^(a)	EUR 450	410,179
3.38%, 01/28/50 ^(a)	EUR 600	446,076
3.50%, 04/03/34 ^(a)	EUR 200	200,653
3.62%, 05/26/30 ^(a)	EUR 500	564,403
3.75%, 02/07/34 ^(a)	EUR 700	714,728
4.63%, 04/03/49 ^(a)	EUR 620	563,962
5.00%, 09/27/26 ^(a)	EUR 293	345,438
5.13%, 09/24/31 ^(a)	EUR 800	938,078
5.25%, 03/10/30 ^(a)	EUR 400	481,443
5.25%, 05/30/32 ^(a)	EUR 435	509,845
5.38%, 03/22/31 ^(a)	EUR 634	755,396
5.38%, 06/07/33 ^(a)	EUR 800	930,216
5.50%, 09/18/28 ^(a)	EUR 700	854,448
5.63%, 02/22/36 ^(a)	EUR 550	623,527
5.63%, 05/30/37 ^(a)	EUR 500	558,699
5.88%, 07/11/32 ^(a)	EUR 1,300	1,560,443
6.00%, 09/24/44 ^(a)	EUR 250	276,908
6.13%, 10/07/37 ^(a)	EUR 500	575,871
6.25%, 09/10/34 ^(a)	EUR 600	723,177
6.38%, 09/18/33 ^(a)	EUR 500	614,791
6.50%, 10/07/45 ^(a)	EUR 300	342,725
6.63%, 09/27/29 ^(a)	EUR 1,050	1,325,875

Schedule of Investments (continued)

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iShares® Core International Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security		Par (000)	Value
Romania (continued)			
6.75%, 07/11/39 ^(a)	EUR	700	\$ 839,712
			41,815,190
Samoa — 0.0%			
Autobahnen- und Schnellstrassen-Finanzierungs AG, 2.50%, 03/25/30 ^(a)			
	EUR	500	577,607
Saudi Arabia — 0.0%			
Saudi Government International Bonds			
0.63%, 03/03/30 ^(a)	EUR	200	211,910
2.00%, 07/09/39 ^(a)	EUR	350	322,214
3.38%, 03/05/32 ^(a)	EUR	600	695,892
3.75%, 03/05/37 ^(a)	EUR	300	342,211
			1,572,227
Senegal — 0.2%			
Council of Europe Development Bank			
0.25%, 01/19/32 ^(a)	EUR	200	198,783
2.88%, 03/25/32 ^(a)	EUR	1,300	1,513,589
European Financial Stability Facility, 2.75%, 09/27/32 ^(a)			
	EUR	3,000	3,459,248
European Investment Bank			
4.63%, 10/12/54	GBP	300	360,367
Series EARN, 0.20%, 03/17/36	EUR	3,750	3,269,732
Series EARN, 2.38%, 05/15/30 ^(a)	EUR	1,305	1,505,237
European Stability Mechanism, 2.75%, 02/26/35 ^(a)			
	EUR	2,000	2,284,788
European Union			
2.50%, 10/14/30 ^(a)	EUR	6,100	7,038,684
3.63%, 12/12/40 ^(a)	EUR	1,100	1,281,357
3.75%, 10/12/45 ^(a)	EUR	1,950	2,250,796
4.00%, 10/12/55 ^(a)	EUR	2,322	2,696,992
Inter-American Investment Corp., 2.75%, 07/14/32			
	EUR	200	229,584
International Bank for Reconstruction & Development			
0.25%, 09/23/27	GBP	300	368,750
2.90%, 09/05/28	CAD	400	287,650
			26,745,557
Singapore — 0.4%			
Singapore Government Bonds			
0.50%, 11/01/25	SGD	1,607	1,234,634
1.25%, 11/01/26	SGD	2,524	1,936,782
1.63%, 07/01/31	SGD	1,902	1,455,503
1.88%, 03/01/50	SGD	2,590	1,962,156
1.88%, 10/01/51	SGD	1,722	1,298,102
2.13%, 06/01/26	SGD	2,680	2,067,548
2.25%, 08/01/36	SGD	2,770	2,183,598
2.25%, 07/01/40	SGD	1,260	999,591
2.38%, 07/01/39	SGD	1,710	1,367,834
2.63%, 05/01/28	SGD	1,135	898,287
2.63%, 08/01/32	SGD	2,068	1,673,933
2.75%, 03/01/35	SGD	1,070	881,078
2.75%, 04/01/42	SGD	2,442	2,079,382
2.75%, 03/01/46	SGD	3,242	2,830,201
2.88%, 08/01/28	SGD	2,000	1,596,058
2.88%, 07/01/29	SGD	11,850	9,535,171
2.88%, 09/01/30	SGD	2,421	1,967,661
3.00%, 04/01/29	SGD	1,760	1,418,943
3.00%, 08/01/72 ^(a)	SGD	2,363	2,214,680
3.25%, 06/01/54 ^(a)	SGD	1,680	1,634,454

Security		Par (000)	Value
Singapore (continued)			
3.38%, 09/01/33	SGD	1,530	\$ 1,303,297
3.38%, 05/01/34	SGD	1,900	1,627,791
3.50%, 03/01/27	SGD	1,230	971,356
			45,138,040
Slovakia — 0.2%			
Korea Housing Finance Corp.			
2.74%, 03/05/30 ^(a)	EUR	200	231,008
4.50%, 06/18/30 ^(a)	AUD	200	130,681
Korea International Bonds, 2.88%, 07/03/32			
	EUR	200	232,098
Slovakia Government Bonds			
0.13%, 06/17/27 ^(a)	EUR	1,430	1,595,784
0.75%, 04/09/30 ^(a)	EUR	1,189	1,269,082
1.00%, 10/09/30 ^(a)	EUR	5,780	6,176,801
1.00%, 10/13/51 ^(a)	EUR	924	538,733
1.38%, 01/21/27 ^(a)	EUR	1,034	1,181,095
1.63%, 01/21/31 ^(a)	EUR	852	933,704
1.88%, 03/09/37 ^(a)	EUR	1,005	977,436
2.00%, 10/17/47 ^(a)	EUR	400	315,845
2.25%, 06/12/68 ^(a)	EUR	370	252,026
3.63%, 01/16/29 ^(a)	EUR	1,205	1,443,851
3.63%, 06/08/33 ^(a)	EUR	1,040	1,237,241
3.75%, 03/06/34 ^(a)	EUR	3,210	3,832,000
3.75%, 02/23/35 ^(a)	EUR	2,430	2,882,949
4.00%, 02/23/43 ^(a)	EUR	600	687,024
			23,917,358
Slovenia — 0.1%			
Slovenia Government Bonds			
0.49%, 10/20/50 ^(a)	EUR	803	443,521
0.88%, 07/15/30 ^(a)	EUR	6,120	6,631,829
1.00%, 03/06/28 ^(a)	EUR	1,740	1,961,718
1.18%, 02/13/62 ^(a)	EUR	580	320,662
1.19%, 03/14/29 ^(a)	EUR	1,240	1,387,551
1.25%, 03/22/27 ^(a)	EUR	724	827,199
1.75%, 11/03/40 ^(a)	EUR	123	114,257
2.25%, 03/03/32 ^(a)	EUR	1,370	1,544,189
3.13%, 08/07/45 ^(a)	EUR	521	557,329
			13,788,255
South Korea — 2.2%			
Export-Import Bank of Korea			
2.50%, 06/17/28 ^(a)	EUR	300	347,024
3.63%, 09/18/27	EUR	550	650,385
4.13%, 10/22/28 ^(a)	GBP	100	131,684
Korea Development Bank (The)			
2.63%, 09/08/27	EUR	400	464,244
3.38%, 05/23/28 ^(a)	EUR	500	591,439
4.25%, 10/22/28 ^(a)	GBP	300	396,065
Korea Housing Finance Corp.			
2.73%, 07/02/28 ^(a)	EUR	300	347,835
3.12%, 03/18/29 ^(a)	EUR	200	234,549
3.71%, 04/11/27 ^(a)	EUR	400	469,663
4.08%, 09/25/27 ^(a)	EUR	600	712,938
Korea Treasury Bond			
1.13%, 09/10/39	KRW	2,004,990	1,105,558
1.25%, 03/10/26	KRW	1,862,790	1,302,247
1.38%, 12/10/29	KRW	4,624,080	3,061,370
1.38%, 06/10/30	KRW	5,410,230	3,551,819
1.50%, 12/10/26	KRW	2,600,000	1,804,766
1.50%, 12/10/30	KRW	16,963,640	11,118,069
1.50%, 09/10/36	KRW	1,467,540	881,674
1.50%, 09/10/40	KRW	5,474,040	3,115,160

Schedule of Investments (continued)

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iShares® Core International Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
South Korea (continued)		
1.50%, 03/10/50.....	KRW 12,350,900	\$ 6,405,682
1.50%, 09/10/66.....	KRW 1,016,150	476,952
1.63%, 09/10/70.....	KRW 1,784,450	866,683
1.75%, 09/10/26.....	KRW 1,000,000	697,653
1.88%, 06/10/26.....	KRW 1,732,660	1,212,087
1.88%, 06/10/29.....	KRW 4,113,770	2,797,234
1.88%, 09/10/41.....	KRW 1,997,200	1,187,975
1.88%, 03/10/51.....	KRW 18,173,550	10,103,241
2.00%, 06/10/31.....	KRW 4,516,410	3,021,188
2.00%, 03/10/46.....	KRW 4,740,950	2,766,594
2.00%, 03/10/49.....	KRW 5,054,630	2,926,856
2.00%, 09/10/68.....	KRW 954,650	526,789
2.13%, 06/10/27.....	KRW 7,934,400	5,525,887
2.13%, 03/10/47.....	KRW 3,332,420	1,982,901
2.25%, 09/10/37.....	KRW 1,131,500	730,715
2.38%, 03/10/27.....	KRW 4,537,580	3,175,451
2.38%, 12/10/27.....	KRW 2,300,000	1,605,367
2.38%, 12/10/28.....	KRW 1,000,000	693,862
2.38%, 12/10/31.....	KRW 3,013,140	2,048,249
2.38%, 09/10/38.....	KRW 1,812,330	1,177,370
2.50%, 03/10/52.....	KRW 8,374,200	5,312,258
2.63%, 06/10/28.....	KRW 1,170,670	819,963
2.63%, 03/10/30.....	KRW 12,814,380	8,903,985
2.63%, 09/10/35.....	KRW 1,628,800	1,098,976
2.63%, 03/10/48.....	KRW 3,773,110	2,452,041
2.63%, 03/10/55.....	KRW 8,283,930	5,398,500
2.75%, 12/10/44.....	KRW 1,752,210	1,164,159
2.75%, 09/10/54.....	KRW 8,399,620	5,611,111
2.75%, 09/10/74.....	KRW 3,979,890	2,765,760
2.88%, 09/10/44.....	KRW 11,561,220	7,849,409
3.00%, 09/10/29.....	KRW 12,636,520	8,919,927
3.00%, 12/10/34.....	KRW 14,412,270	10,053,883
3.00%, 12/10/42.....	KRW 3,280,000	2,272,179
3.13%, 06/10/26.....	KRW 3,108,130	2,190,349
3.13%, 09/10/27.....	KRW 6,000,000	4,249,238
3.13%, 09/10/52.....	KRW 3,918,600	2,799,853
3.25%, 06/10/27.....	KRW 7,933,570	5,622,351
3.25%, 03/10/28.....	KRW 11,100,000	7,887,979
3.25%, 03/10/29.....	KRW 3,000,000	2,137,672
3.25%, 06/10/33.....	KRW 5,500,000	3,913,684
3.25%, 09/10/42.....	KRW 2,019,610	1,447,103
3.25%, 03/10/53.....	KRW 8,840,800	6,481,303
3.25%, 03/10/54.....	KRW 10,115,150	7,447,959
3.38%, 06/10/32.....	KRW 6,761,240	4,852,201
3.50%, 09/10/28.....	KRW 4,000,000	2,866,003
3.50%, 06/10/34.....	KRW 6,140,520	4,444,762
3.50%, 09/10/72.....	KRW 2,000,000	1,688,662
3.63%, 09/10/53.....	KRW 3,890,020	3,046,512
3.75%, 12/10/33.....	KRW 5,421,200	3,992,936
3.88%, 12/10/26.....	KRW 14,485,200	10,315,226
3.88%, 09/10/43.....	KRW 2,744,010	2,126,197
4.00%, 12/10/31.....	KRW 1,750,000	1,302,249
4.13%, 12/10/33.....	KRW 4,000,000	3,018,888
4.25%, 12/10/32.....	KRW 3,500,000	2,649,109
4.75%, 12/10/30.....	KRW 160,000	122,030
5.25%, 03/10/27.....	KRW 100,000	72,644
5.50%, 12/10/29.....	KRW 6,159,400	4,760,899
Korea Treasury Bonds		
2.25%, 09/10/27.....	KRW 7,663,120	5,341,747
2.63%, 09/10/55.....	KRW 3,604,100	2,349,405
		<u>239,964,337</u>

Security	Par (000)	Value
Spain — 3.5%		
Adif Alta Velocidad		
0.55%, 10/31/31 ^(a)	EUR 500	\$ 499,369
3.13%, 01/31/30 ^(a)	EUR 300	350,575
3.13%, 10/31/32 ^(a)	EUR 200	230,798
3.25%, 05/31/29 ^(a)	EUR 500	587,390
3.63%, 04/30/35 ^(a)	EUR 200	233,798
3.65%, 04/30/34 ^(a)	EUR 300	353,443
Autonomous Community of Andalusia Spain		
0.50%, 04/30/31 ^(a)	EUR 200	204,035
1.88%, 10/31/28 ^(a)	EUR 200	226,995
2.40%, 04/30/32 ^(a)	EUR 200	223,326
3.40%, 04/30/34 ^(a)	EUR 500	587,078
Autonomous Community of Catalonia, 4.22%, 04/26/35.....		
EUR 200		238,487
Autonomous Community of Madrid Spain		
0.42%, 04/30/30 ^(a)	EUR 530	556,704
0.42%, 04/30/31 ^(a)	EUR 100	102,177
0.83%, 07/30/27 ^(a)	EUR 600	676,646
1.57%, 04/30/29 ^(a)	EUR 350	392,469
1.77%, 04/30/28 ^(a)	EUR 235	267,867
2.49%, 07/30/30 ^(a)	EUR 200	230,372
2.82%, 10/31/29 ^(a)	EUR 200	233,717
3.14%, 04/30/35 ^(a)	EUR 300	345,213
3.46%, 04/30/34 ^(a)	EUR 980	1,163,866
4.30%, 09/15/26.....	EUR 250	293,466
Basque Government		
0.25%, 04/30/31 ^(a)	EUR 100	101,412
0.45%, 04/30/32 ^(a)	EUR 100	99,355
1.45%, 04/30/28 ^(a)	EUR 200	226,357
1.88%, 07/30/33 ^(a)	EUR 100	106,998
3.25%, 04/30/35 ^(a)	EUR 300	348,959
3.40%, 04/30/34 ^(a)	EUR 100	118,340
Instituto de Credito Oficial		
2.65%, 01/31/28 ^(a)	EUR 500	582,564
2.80%, 04/30/32 ^(a)	EUR 500	578,028
3.80%, 05/31/29 ^(a)	EUR 500	604,165
Junta de Andalucia		
3.25%, 10/31/33 ^(a)	EUR 200	233,353
3.30%, 04/30/35 ^(a)	EUR 400	462,600
Junta de Castilla y Leon, 2.90%, 04/30/32^(a).....		
EUR 300		346,419
Spain Government Bonds		
0.00%, 01/31/27.....	EUR 6,003	6,749,898
0.00%, 01/31/28.....	EUR 6,567	7,227,325
0.10%, 04/30/31 ^(c)	EUR 5,456	5,505,651
0.50%, 04/30/30 ^(c)	EUR 9,290	9,843,107
0.50%, 10/31/31 ^(c)	EUR 11,186	11,388,279
0.60%, 10/31/29 ^(c)	EUR 6,247	6,724,205
0.70%, 04/30/32 ^{(a)(c)}	EUR 3,620	3,680,306
0.70%, 04/30/32 ^(c)	EUR 8,821	8,967,951
0.80%, 07/30/27 ^(c)	EUR 7,571	8,545,534
0.80%, 07/30/29.....	EUR 7,451	8,119,705
0.85%, 07/30/37 ^(c)	EUR 3,618	3,173,851
1.00%, 07/30/42 ^(c)	EUR 11,183	8,673,330
1.00%, 10/31/50 ^(c)	EUR 7,797	4,940,647
1.20%, 10/31/40 ^(c)	EUR 5,774	4,851,738
1.25%, 10/31/30 ^(c)	EUR 4,359	4,733,119
1.30%, 10/31/26 ^(c)	EUR 255	291,842
1.40%, 07/30/28 ^(c)	EUR 14,235	16,078,448
1.45%, 10/31/27 ^(c)	EUR 6,649	7,577,366
1.45%, 04/30/29 ^(c)	EUR 4,919	5,515,060
1.45%, 10/31/71 ^(c)	EUR 6,761	3,658,272

Schedule of Investments (continued)

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iShares® Core International Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value	Security	Par (000)	Value
Spain (continued)			Supranational (continued)		
1.50%, 04/30/27 ^(c)	EUR 10,965	\$ 12,542,593	4.38%, 10/22/29 ^(a)	GBP 500	\$ 666,917
1.85%, 07/30/35 ^(c)	EUR 5,176	5,349,585	Banque Ouest Africaine de Developpement, 6.25%, 10/14/40 ^(a)	EUR 700	808,435
1.90%, 10/31/52 ^(c)	EUR 6,303	4,871,270	Central American Bank for Economic Integration, 4.63%, 02/14/28 ^(a)	GBP 300	397,529
1.95%, 07/30/30 ^(c)	EUR 5,548	6,254,849	Corp. Andina de Fomento 3.63%, 02/13/30 ^(a)	EUR 1,000	1,190,696
2.35%, 07/30/33 ^(c)	EUR 5,025	5,587,135	Series ., 4.88%, 01/30/30 ^(a)	GBP 300	400,542
2.40%, 05/31/28	EUR 12,130	14,063,738	Council of Europe Development Bank, 0.00%, 04/09/27 ^(a)	EUR 400	447,450
2.50%, 05/31/27	EUR 6,450	7,486,707	Eurofima Europaeische Gesellschaft fuer die Finanzierung von Eisenbahnmaterial 0.15%, 10/10/34 ^(a)	EUR 680	608,076
2.55%, 10/31/32 ^(c)	EUR 3,500	3,978,240	2.88%, 01/31/35 ^(a)	EUR 700	789,510
2.70%, 01/31/30	EUR 7,560	8,814,047	3.38%, 05/21/40 ^(a)	EUR 400	454,615
2.70%, 10/31/48 ^(c)	EUR 4,749	4,564,935	European Bank for Reconstruction & Development 2.88%, 03/22/32	EUR 650	755,940
2.90%, 10/31/46 ^(c)	EUR 5,320	5,389,053	4.25%, 10/19/28	GBP 600	796,647
3.10%, 07/30/31	EUR 14,550	17,193,428	European Financial Stability Facility 0.00%, 10/13/27 ^(a)	EUR 1,550	1,714,492
3.15%, 04/30/33 ^{(a)(c)}	EUR 5,460	6,421,115	0.00%, 01/20/31 ^(a)	EUR 1,750	1,768,953
3.15%, 04/30/35 ^(c)	EUR 11,316	13,107,230	0.05%, 10/17/29 ^(a)	EUR 870	915,054
3.20%, 10/31/35 ^(c)	EUR 8,755	10,141,589	0.05%, 01/18/52 ^(a)	EUR 655	305,517
3.25%, 04/30/34 ^{(a)(c)}	EUR 6,150	7,228,730	0.13%, 03/18/30 ^(a)	EUR 300	313,011
3.45%, 10/31/34 ^(c)	EUR 1,260	1,499,321	0.63%, 10/16/26 ^(a)	EUR 1,000	1,137,217
3.45%, 10/31/34 ^{(a)(c)}	EUR 5,903	7,024,201	0.70%, 01/20/50 ^(a)	EUR 760	470,906
3.45%, 07/30/43 ^{(a)(c)}	EUR 4,058	4,527,087	0.70%, 01/17/53 ^(a)	EUR 400	229,194
3.45%, 07/30/66 ^(c)	EUR 3,896	3,955,371	0.75%, 05/03/27 ^(a)	EUR 1,290	1,457,699
3.50%, 05/31/29	EUR 6,020	7,218,568	0.88%, 04/10/35 ^(a)	EUR 1,320	1,260,943
3.50%, 01/31/41 ^(c)	EUR 3,640	4,145,086	0.95%, 02/14/28 ^(a)	EUR 1,180	1,323,551
3.55%, 10/31/33 ^{(a)(c)}	EUR 9,029	10,873,697	1.20%, 02/17/45 ^(a)	EUR 700	546,846
3.90%, 07/30/39 ^{(a)(c)}	EUR 4,530	5,457,425	1.25%, 05/24/33 ^(a)	EUR 1,210	1,248,611
4.00%, 10/31/54 ^{(a)(c)}	EUR 4,100	4,750,782	1.38%, 05/31/47 ^(a)	EUR 1,322	1,036,577
4.00%, 10/31/54 ^(c)	EUR 18	20,857	1.45%, 09/05/40 ^(a)	EUR 500	446,484
4.20%, 01/31/37 ^(c)	EUR 4,397	5,510,435	1.70%, 02/13/43 ^(a)	EUR 1,510	1,337,167
4.70%, 07/30/41 ^(c)	EUR 6,057	7,912,574	1.75%, 07/17/53 ^(a)	EUR 3,480	2,696,210
4.90%, 07/30/40 ^(c)	EUR 3,837	5,112,446	1.80%, 07/10/48 ^(a)	EUR 350	292,188
5.15%, 10/31/28 ^(c)	EUR 6,767	8,458,713	2.00%, 02/28/56 ^(a)	EUR 250	201,473
5.15%, 10/31/44 ^(c)	EUR 4,993	6,888,203	2.35%, 07/29/44 ^(a)	EUR 1,000	966,848
5.75%, 07/30/32	EUR 6,375	8,709,475	2.38%, 04/11/28 ^(a)	EUR 1,145	1,325,323
5.90%, 07/30/26 ^(c)	EUR 1,341	1,588,525	2.38%, 06/21/32 ^(a)	EUR 1,198	1,354,363
6.00%, 01/31/29	EUR 3,685	4,744,936	2.50%, 07/27/28 ^(a)	EUR 1,453	1,687,272
Xunta de Galicia, 2.87%, 04/30/32 ^(a)	EUR 1,000	1,155,657	2.63%, 07/16/29 ^(a)	EUR 1,550	1,803,961
		380,599,578	2.75%, 12/03/29 ^(a)	EUR 180	210,057
			2.88%, 05/28/31 ^(a)	EUR 2,150	2,517,202
			2.88%, 02/16/33 ^(a)	EUR 3,648	4,228,896
			2.88%, 02/13/34 ^(a)	EUR 1,950	2,249,306
			2.88%, 01/29/35 ^(a)	EUR 1,096	1,253,826
			3.00%, 12/15/28 ^(a)	EUR 600	706,819
			3.00%, 09/04/34 ^(a)	EUR 500	579,785
			3.38%, 04/03/37 ^(a)	EUR 660	777,808
			3.50%, 04/11/29 ^(a)	EUR 1,650	1,974,552
			European Investment Bank 0.00%, 12/22/26 ^(a)	EUR 1,325	1,493,093
			0.00%, 06/17/27	EUR 1,850	2,064,590
			0.00%, 03/28/28 ^(a)	EUR 711	778,964
			0.00%, 09/28/28 ^(a)	EUR 200	216,625
			0.00%, 09/09/30 ^(a)	EUR 1,160	1,192,025
			0.00%, 01/14/31 ^(a)	EUR 725	737,177
			0.00%, 11/15/35 ^(a)	EUR 900	776,417
Supranational — 3.2%					
African Development Bank					
0.13%, 10/07/26	EUR 150	169,719			
0.50%, 06/22/26	GBP 300	385,810			
0.50%, 03/22/27	EUR 250	281,680			
0.50%, 03/21/29	EUR 300	324,546			
1.10%, 12/16/26	AUD 500	317,536			
2.25%, 09/14/29	EUR 200	228,982			
2.50%, 05/29/30	EUR 300	346,197			
4.63%, 02/01/28	GBP 1,000	1,334,978			
Asian Development Bank					
0.00%, 10/24/29 ^(a)	EUR 800	841,167			
0.10%, 06/17/31	EUR 170	171,029			
0.13%, 12/15/26	GBP 500	630,694			
0.80%, 11/06/25	AUD 500	327,097			
1.50%, 05/04/28	CAD 200	138,965			
1.95%, 07/22/32	EUR 500	551,006			
2.00%, 06/10/37	EUR 300	306,496			
2.15%, 07/11/28	EUR 300	345,876			
2.80%, 03/19/27	EUR 1,000	1,163,845			
2.88%, 03/06/35	EUR 1,050	1,205,803			
4.13%, 02/14/28	GBP 400	528,897			
Asian Infrastructure Investment Bank (The)					
2.63%, 05/14/32 ^(a)	EUR 300	343,559			
2.88%, 05/23/31 ^(a)	EUR 300	350,694			

Schedule of Investments (continued)

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(Percentages shown are based on Net Assets)

Security		Par (000)	Value
Supranational (continued)			
0.00%, 05/15/41 ^(a)	EUR	1,550	\$ 1,074,599
0.05%, 11/15/29 ^(a)	EUR	1,189	1,251,837
0.05%, 01/16/30	EUR	850	891,141
0.05%, 10/13/34 ^(a)	EUR	600	543,008
0.05%, 01/27/51 ^(a)	EUR	200	95,939
0.10%, 10/15/26	EUR	100	113,186
0.13%, 12/14/26 ^(a)	GBP	400	504,872
0.13%, 06/20/29 ^(a)	EUR	1,100	1,174,303
0.25%, 09/14/29	EUR	820	874,824
0.25%, 01/20/32 ^(a)	EUR	1,050	1,052,010
0.25%, 06/15/40 ^(a)	EUR	350	261,872
0.38%, 09/15/27 ^(a)	EUR	500	558,637
0.50%, 01/15/27	EUR	1,841	2,083,757
0.50%, 11/13/37	EUR	375	320,326
0.63%, 01/22/29 ^(a)	EUR	1,160	1,271,292
0.75%, 07/22/27 ^(a)	GBP	500	624,573
0.88%, 05/15/26 ^(a)	GBP	400	517,228
0.88%, 01/14/28 ^(a)	EUR	500	561,067
1.00%, 03/14/31 ^(a)	EUR	722	771,151
1.00%, 04/14/32 ^(a)	EUR	3,640	3,808,662
1.00%, 11/14/42 ^(a)	EUR	640	508,169
1.13%, 11/15/32	EUR	450	469,267
1.13%, 04/13/33 ^(a)	EUR	850	878,396
1.13%, 09/15/36 ^(a)	EUR	950	906,856
1.50%, 06/15/32 ^(a)	EUR	1,300	1,400,235
1.50%, 11/15/47	EUR	525	419,996
1.50%, 10/16/48	EUR	1,180	924,562
1.75%, 09/15/45 ^(a)	EUR	1,100	959,185
2.25%, 12/14/29 ^(a)	EUR	2,100	2,413,774
2.25%, 03/15/30 ^(a)	EUR	1,237	1,421,458
2.63%, 09/04/34 ^(a)	EUR	550	624,813
2.75%, 07/28/28 ^(a)	EUR	2,200	2,575,993
2.75%, 07/17/29 ^(a)	EUR	600	703,107
2.88%, 10/15/31 ^(a)	EUR	2,036	2,392,728
2.88%, 01/12/33 ^(a)	EUR	1,500	1,754,439
2.88%, 01/15/35 ^(a)	EUR	2,523	2,911,749
3.00%, 10/14/33 ^(a)	EUR	1,200	1,409,978
3.00%, 02/15/39 ^(a)	EUR	800	910,620
3.13%, 05/15/37 ^(a)	EUR	1,100	1,278,912
3.30%, 02/03/28	AUD	750	485,230
3.50%, 04/15/27 ^(a)	EUR	150	176,384
3.63%, 07/23/29	NOK	3,000	292,185
3.88%, 06/08/37 ^(a)	GBP	820	1,004,712
4.00%, 02/15/29 ^(a)	GBP	1,000	1,318,471
4.00%, 04/15/30	EUR	1,299	1,599,947
4.00%, 10/15/37	EUR	601	755,730
4.25%, 03/19/29	AUD	1,000	660,426
4.25%, 10/22/30 ^(a)	GBP	2,600	3,462,595
4.50%, 06/07/29 ^(a)	GBP	240	321,490
4.55%, 06/02/33	AUD	300	195,234
5.00%, 04/15/39	GBP	40	53,897
5.63%, 06/07/32	GBP	300	427,467
6.00%, 12/07/28	GBP	300	418,253
Series EARN, 2.25%, 08/14/28 ^(a)	EUR	4,690	5,419,411
Series EARN, 2.50%, 05/14/32 ^(a)	EUR	1,100	1,264,193
Series EARN, 2.88%, 06/18/35 ^(a)	EUR	1,450	1,667,505
European Stability Mechanism			
0.00%, 03/04/30 ^(a)	EUR	1,300	1,355,859
0.00%, 10/15/31 ^(a)	EUR	1,220	1,214,970
0.50%, 03/05/29 ^(a)	EUR	860	938,302
0.75%, 03/15/27 ^(a)	EUR	750	849,751

Security		Par (000)	Value
Supranational (continued)			
0.75%, 09/05/28 ^(a)	EUR	1,540	\$ 1,706,554
0.88%, 07/18/42 ^(a)	EUR	80	63,762
1.00%, 06/23/27 ^(a)	EUR	916	1,038,645
1.13%, 05/03/32 ^(a)	EUR	400	421,752
1.20%, 05/23/33 ^(a)	EUR	700	725,649
1.63%, 11/17/36 ^(a)	EUR	100	101,289
1.75%, 10/20/45 ^(a)	EUR	410	361,033
1.80%, 11/02/46 ^(a)	EUR	1,210	1,065,316
1.85%, 12/01/55 ^(a)	EUR	420	328,015
2.13%, 11/17/28 ^(a)	EUR	1,471	1,692,141
2.63%, 09/18/29 ^(a)	EUR	850	991,580
2.75%, 09/15/34 ^(a)	EUR	1,255	1,439,312
European Union			
0.00%, 07/06/26 ^(a)	EUR	4,539	5,163,200
0.00%, 06/02/28 ^(a)	EUR	2,850	3,112,825
0.00%, 10/04/28 ^(a)	EUR	4,250	4,598,325
0.00%, 07/04/29 ^(a)	EUR	1,700	1,803,323
0.00%, 10/04/30 ^(a)	EUR	1,900	1,943,340
0.00%, 04/22/31 ^(a)	EUR	1,950	1,957,851
0.00%, 07/04/31 ^(a)	EUR	4,010	4,009,521
0.00%, 07/04/35 ^(a)	EUR	2,095	1,814,220
0.10%, 10/04/40 ^(a)	EUR	2,500	1,772,034
0.13%, 06/10/35 ^(a)	EUR	1,100	965,741
0.20%, 06/04/36 ^(a)	EUR	2,505	2,137,842
0.25%, 04/22/36 ^(a)	EUR	2,353	2,024,512
0.30%, 11/04/50 ^(a)	EUR	2,896	1,522,481
0.40%, 02/04/37 ^(a)	EUR	6,492	5,566,336
0.45%, 07/04/41 ^(a)	EUR	3,360	2,458,766
0.45%, 05/02/46 ^(a)	EUR	1,560	974,320
0.70%, 07/06/51 ^(a)	EUR	3,360	1,950,327
0.75%, 04/04/31 ^(a)	EUR	280	293,923
0.75%, 01/04/47 ^(a)	EUR	1,230	821,302
1.00%, 07/06/32 ^(a)	EUR	4,597	4,763,374
1.13%, 04/04/36 ^(a)	EUR	200	190,016
1.13%, 06/04/37 ^(a)	EUR	500	462,195
1.25%, 04/04/33 ^(a)	EUR	860	887,711
1.25%, 02/04/43 ^(a)	EUR	7,943	6,421,997
1.38%, 10/04/29 ^(a)	EUR	569	631,397
1.50%, 10/04/35 ^(a)	EUR	260	259,576
1.63%, 12/04/29 ^(a)	EUR	4,748	5,318,516
2.00%, 10/04/27 ^(a)	EUR	7,500	8,631,433
2.50%, 11/04/27 ^(a)	EUR	1,450	1,684,083
2.50%, 12/04/31 ^(a)	EUR	5,388	6,169,008
2.50%, 10/04/52 ^(a)	EUR	5,355	4,773,764
2.63%, 07/04/28 ^(a)	EUR	6,200	7,225,183
2.63%, 02/04/48 ^(a)	EUR	3,830	3,673,854
2.75%, 12/13/32 ^(a)	EUR	2,000	2,305,247
2.75%, 02/04/33 ^(a)	EUR	4,117	4,749,812
2.75%, 12/04/37 ^(a)	EUR	1,425	1,562,793
2.88%, 12/06/27 ^(a)	EUR	4,600	5,383,938
2.88%, 04/04/28	EUR	1,041	1,220,059
2.88%, 10/05/29 ^(a)	EUR	3,093	3,634,199
3.00%, 12/04/34 ^(a)	EUR	4,000	4,630,482
3.00%, 03/04/53 ^(a)	EUR	4,970	4,892,820
3.13%, 12/05/28 ^(a)	EUR	5,900	6,978,820
3.13%, 12/04/30 ^(a)	EUR	3,750	4,453,454
3.25%, 07/04/34 ^(a)	EUR	6,371	7,536,812
3.25%, 02/04/50 ^(a)	EUR	6,110	6,425,895
3.38%, 04/04/32 ^(a)	EUR	300	358,250
3.38%, 12/12/35 ^(a)	EUR	4,500	5,324,264
3.38%, 04/04/38 ^(a)	EUR	500	581,299

Schedule of Investments (continued)

October 31, 2025

iShares® Core International Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security		Par (000)	Value
Supranational (continued)			
3.38%, 10/04/39 ^(a)	EUR	6,600	\$ 7,558,028
3.38%, 11/04/42 ^(a)	EUR	3,950	4,425,164
3.38%, 10/05/54 ^(a)	EUR	5,220	5,460,771
3.75%, 04/04/42 ^(a)	EUR	1,550	1,812,017
4.00%, 04/04/44 ^(a)	EUR	2,650	3,186,418
Inter-American Development Bank			
0.88%, 08/27/27	CAD	200	138,530
1.00%, 08/04/28	AUD	200	120,973
1.25%, 12/15/25	GBP	200	261,896
2.50%, 04/14/27 ^(a)	AUD	100	64,256
4.38%, 08/18/32	GBP	200	265,565
4.60%, 03/01/29	CAD	400	302,854
4.75%, 10/05/29	GBP	2,000	2,703,353
Inter-American Investment Corp., 3.13%, 06/07/30^(a)			
	EUR	400	470,620
International Bank for Reconstruction & Development			
0.00%, 04/24/28	EUR	50	54,622
0.00%, 02/21/30	EUR	600	624,222
0.13%, 01/03/51	EUR	1,200	597,560
0.20%, 01/21/61	EUR	230	86,498
0.25%, 05/21/29	EUR	550	589,568
0.25%, 01/10/50	EUR	420	226,042
0.50%, 05/18/26	AUD	100	64,306
0.63%, 11/22/27	EUR	300	335,316
0.63%, 07/14/28	GBP	350	422,512
0.63%, 01/12/33 ^(a)	EUR	1,210	1,206,615
0.70%, 10/22/46	EUR	600	404,770
1.00%, 12/21/29	GBP	400	468,141
1.10%, 11/18/30	AUD	4,000	2,247,350
1.25%, 12/13/28	GBP	800	971,635
2.60%, 08/28/31	EUR	650	750,693
2.90%, 11/26/25	AUD	510	333,517
2.90%, 02/14/34	EUR	800	927,530
2.95%, 01/16/35	EUR	600	695,179
3.50%, 01/12/29	CAD	500	365,968
3.70%, 01/18/28	CAD	1,000	730,846
3.88%, 10/02/28	GBP	300	394,388
4.13%, 10/22/30	GBP	200	264,861
4.25%, 09/18/30	CAD	200	151,535
4.25%, 10/23/34	GBP	100	129,943
4.30%, 01/10/29	AUD	400	264,635
4.50%, 07/15/30	GBP	500	672,064
International Development Association			
0.00%, 07/15/31 ^(a)	EUR	400	397,398
0.35%, 04/22/36 ^(a)	EUR	200	174,090
0.38%, 09/22/27 ^(a)	GBP	200	246,182
0.70%, 01/17/42 ^(a)	EUR	50	38,099
0.75%, 09/21/28 ^(a)	GBP	300	361,057
1.75%, 05/05/37 ^(a)	EUR	530	526,176
2.50%, 01/15/38 ^(a)	EUR	650	693,081
2.75%, 09/03/32 ^(a)	EUR	800	922,637
2.80%, 10/17/34 ^(a)	EUR	1,550	1,766,780
3.50%, 06/12/45 ^(a)	EUR	700	796,174
4.13%, 04/10/29 ^(a)	GBP	300	396,764
4.75%, 10/14/31 ^(a)	GBP	1,000	1,356,397
Series -, 2.50%, 05/28/30 ^(a)	EUR	1,900	2,192,399
International Finance Corp.			
0.75%, 05/24/28	AUD	1,000	604,689
2.13%, 09/12/29 ^(a)	SEK	7,000	726,015
3.15%, 06/26/29 ^(a)	AUD	580	368,671

Security		Par (000)	Value
Supranational (continued)			
4.25%, 10/22/29	GBP	900	\$ 1,196,886
4.50%, 05/20/30 ^(a)	AUD	500	332,388
4.60%, 10/19/28 ^(a)	AUD	550	366,722
4.90%, 12/05/34 ^(a)	AUD	950	631,197
Isdb Trust Services No. 2 SARL, 2.80%, 11/05/29^(a)			
	EUR	400	463,392
Isle of Man Government International Bonds, 1.63%, 09/14/51^(a)			
	GBP	150	88,809
Jersey International Bonds, 2.88%, 05/06/52^(a)			
	GBP	100	82,724
Nordic Investment Bank			
0.00%, 04/30/27 ^(a)	EUR	600	670,368
2.13%, 05/23/28 ^(a)	EUR	200	230,005
Series -, 2.88%, 03/19/32 ^(a)	EUR	522	608,591
			355,252,408
Sweden — 0.4%			
Kommuninvest I Sverige AB			
0.38%, 06/10/26 ^(a)	SEK	16,860	1,755,798
0.88%, 09/01/29 ^(a)	EUR	1,000	1,087,126
1.00%, 11/12/26 ^(a)	SEK	5,000	520,836
2.50%, 10/04/28 ^(a)	EUR	1,300	1,505,577
2.63%, 09/01/32 ^(a)	EUR	700	802,235
2.75%, 02/12/27 ^(a)	EUR	510	592,051
2.88%, 05/23/30 ^(a)	EUR	1,150	1,344,942
3.00%, 09/15/27 ^(a)	EUR	500	584,766
3.00%, 06/18/31 ^(a)	SEK	9,120	971,401
Svensk Exportkredit AB			
0.13%, 12/15/25 ^(a)	GBP	200	261,576
3.38%, 08/30/30 ^(a)	EUR	1,000	1,189,743
Sveriges Sakerstallda Obligationer AB			
0.75%, 06/09/32 ^(a)	SEK	2,000	183,191
3.50%, 06/14/28 ^(a)	SEK	2,000	216,563
Sweden Government Bonds			
0.13%, 05/12/31 ^{(a)(c)}	SEK	40,035	3,761,676
0.50%, 11/24/45 ^(a)	SEK	14,910	1,014,308
0.75%, 05/12/28 ^(a)	SEK	132,455	13,539,797
0.75%, 11/12/29 ^(a)	SEK	79,590	7,957,950
1.00%, 11/12/26 ^(a)	SEK	30,980	3,230,965
1.38%, 06/23/71 ^(a)	SEK	2,365	142,770
1.75%, 11/11/33 ^(a)	SEK	21,850	2,188,187
2.25%, 06/01/32 ^(a)	SEK	15,310	1,606,470
2.25%, 05/11/35 ^(a)	SEK	15,760	1,618,041
2.50%, 10/15/36 ^(a)	SEK	8,000	832,794
3.50%, 03/30/39 ^(a)	SEK	14,130	1,617,563
			48,526,326
Switzerland — 2.2%			
Agricultural Development Bank of China			
2.12%, 03/12/27	CNY	4,300	608,454
2.30%, 07/04/34	CNY	166,760	24,132,122
Canton of Zurich, 0.00%, 11/10/33^(a)			
	CHF	300	358,992
China Development Bank			
1.27%, 01/06/30	CNY	49,920	6,897,117
1.47%, 02/14/28	CNY	189,100	26,468,224
1.87%, 09/05/35	CNY	35,300	4,937,897
2.00%, 04/12/27	CNY	61,350	8,668,968
2.63%, 01/08/34	CNY	244,500	36,236,971
2.82%, 05/22/33	CNY	240,520	36,032,126
2.96%, 07/18/32	CNY	131,750	19,819,178
4.24%, 08/24/27	CNY	9,000	1,323,285
Export-Import Bank of China (The)			
1.67%, 09/13/27	CNY	38,800	5,456,282

Schedule of Investments (continued)

October 31, 2025

iShares® Core International Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Switzerland (continued)		
2.01%, 04/12/27	CNY 56,400	\$ 7,970,257
2.31%, 03/15/29	CNY 26,300	3,769,998
Swiss Confederation Government Bonds		
0.00%, 06/22/29 ^(a)	CHF 19,432	24,227,663
0.00%, 06/26/34 ^(a)	CHF 14,973	18,426,957
0.00%, 07/24/39 ^(a)	CHF 5,859	7,014,136
0.50%, 06/27/32 ^(a)	CHF 2,450	3,138,576
0.50%, 06/28/45 ^(a)	CHF 2,740	3,485,917
0.50%, 05/24/55 ^(a)	CHF 3,670	4,887,355
		243,860,475
Thailand — 0.8%		
Thailand Government Bonds		
1.00%, 06/17/27	THB 68,724	2,116,573
1.59%, 12/17/35	THB 55,508	1,696,565
1.60%, 12/17/29	THB 45,481	1,420,428
2.00%, 12/17/31	THB 125,891	4,003,074
2.00%, 06/17/42	THB 57,415	1,731,163
2.13%, 12/17/26	THB 36,520	1,140,495
2.25%, 03/17/27	THB 74,230	2,327,170
2.35%, 06/17/26	THB 61,380	1,911,685
2.40%, 11/17/27	THB 91,190	2,883,804
2.40%, 03/17/29	THB 100,000	3,201,276
2.50%, 11/17/29	THB 200,000	6,452,338
2.65%, 06/17/28	THB 40,000	1,280,154
2.70%, 06/17/40	THB 10,000	336,944
2.75%, 06/17/52	THB 41,420	1,367,213
2.80%, 06/17/34	THB 223,210	7,522,379
2.88%, 12/17/28	THB 100,030	3,241,066
2.88%, 06/17/46	THB 64,910	2,201,999
3.15%, 06/17/50	THB 158,280	5,538,894
3.30%, 06/17/38	THB 67,106	2,395,197
3.35%, 06/17/33	THB 57,877	2,009,961
3.39%, 06/17/37	THB 110,440	3,969,452
3.40%, 06/17/36	THB 40,918	1,463,670
3.45%, 06/17/43	THB 123,850	4,481,093
3.58%, 12/17/27	THB 18,200	590,072
3.60%, 06/17/67	THB 72,950	2,937,927
3.65%, 06/20/31	THB 31,080	1,075,106
3.80%, 06/14/41	THB 2,000	75,924
3.85%, 12/12/25	THB 36,765	1,140,135
4.00%, 06/17/55	THB 159,190	6,563,867
4.00%, 06/17/66	THB 29,000	1,261,719
4.00%, 06/17/72	THB 43,570	1,933,214
4.26%, 12/12/37 ^(a)	THB 35,800	1,359,286
4.68%, 06/29/44	THB 17,120	725,748
4.85%, 06/17/61	THB 4,500	219,419
		82,575,010
United Kingdom — 5.5%		
European Bank for Reconstruction & Development, 3.88%, 02/07/29		
	GBP 200	262,495
International Finance Facility for Immunisation Co., 4.25%, 02/28/28 ^(a)		
	GBP 200	264,450
LCR Finance PLC		
4.50%, 12/07/28 ^(a)	GBP 150	200,097
4.50%, 12/07/38 ^(a)	GBP 200	252,487
Transport for London		
3.88%, 07/23/42 ^(a)	GBP 350	378,545
5.75%, 10/01/41 ^(a)	GBP 100	134,769
United Kingdom Gilt		
0.13%, 01/31/28 ^(a)	GBP 11,250	13,696,727

Security	Par (000)	Value
United Kingdom (continued)		
0.25%, 07/31/31 ^(a)	GBP 10,132	\$ 10,865,572
0.38%, 10/22/30 ^(a)	GBP 11,097	12,363,023
0.50%, 01/31/29 ^(a)	GBP 12,100	14,364,577
0.50%, 10/22/61 ^(a)	GBP 7,162	2,495,611
0.63%, 07/31/35 ^(a)	GBP 16,529	15,282,101
0.63%, 10/22/50 ^(a)	GBP 7,810	3,835,527
0.88%, 10/22/29 ^(a)	GBP 13,210	15,566,689
0.88%, 07/31/33 ^(a)	GBP 14,849	15,246,077
0.88%, 01/31/46 ^(a)	GBP 8,904	5,523,638
1.00%, 01/31/32 ^(a)	GBP 10,706	11,744,647
1.13%, 01/31/39 ^(a)	GBP 7,531	6,449,566
1.13%, 10/22/73 ^(a)	GBP 3,898	1,673,628
1.25%, 07/22/27 ^(a)	GBP 13,400	16,916,569
1.25%, 10/22/41 ^(a)	GBP 17,792	14,072,037
1.25%, 07/31/51 ^(a)	GBP 18,347	10,726,869
1.50%, 07/22/47 ^(a)	GBP 5,610	3,901,240
1.50%, 07/31/53 ^(a)	GBP 4,248	2,573,908
1.63%, 10/22/28 ^(a)	GBP 9,520	11,808,946
1.63%, 10/22/54 ^(a)	GBP 6,394	3,956,062
1.63%, 10/22/71 ^(a)	GBP 6,500	3,495,275
1.75%, 09/07/37 ^(a)	GBP 6,396	6,241,462
1.75%, 01/22/49 ^(a)	GBP 9,230	6,603,485
1.75%, 07/22/57 ^(a)	GBP 15,048	9,335,304
2.50%, 07/22/65 ^(a)	GBP 7,963	5,851,378
3.25%, 01/31/33 ^(a)	GBP 16,380	20,281,436
3.25%, 01/22/44 ^(a)	GBP 4,908	5,077,629
3.50%, 01/22/45 ^(a)	GBP 8,783	9,342,507
3.50%, 07/22/68 ^(a)	GBP 4,754	4,520,802
3.75%, 03/07/27 ^(a)	GBP 11,808	15,509,204
3.75%, 01/29/38 ^(a)	GBP 6,024	7,235,723
3.75%, 07/22/52 ^(a)	GBP 5,860	6,140,244
3.75%, 10/22/53 ^(a)	GBP 9,270	9,611,891
4.00%, 10/22/31 ^(a)	GBP 18,640	24,451,953
4.00%, 01/22/60 ^(a)	GBP 6,575	7,074,203
4.00%, 10/22/63 ^(a)	GBP 3,270	3,480,967
4.13%, 01/29/27 ^(a)	GBP 4,861	6,411,728
4.13%, 07/22/29 ^(a)	GBP 10,569	14,030,075
4.25%, 12/07/27 ^(a)	GBP 6,452	8,587,053
4.25%, 06/07/32 ^(a)	GBP 9,773	13,007,186
4.25%, 07/31/34 ^(a)	GBP 8,250	10,765,297
4.25%, 03/07/36 ^(a)	GBP 10,860	13,982,599
4.25%, 09/07/39 ^(a)	GBP 3,759	4,685,676
4.25%, 12/07/40 ^(a)	GBP 6,862	8,437,724
4.25%, 12/07/46 ^(a)	GBP 3,669	4,298,415
4.25%, 12/07/49 ^(a)	GBP 5,016	5,797,297
4.25%, 12/07/55 ^(a)	GBP 6,596	7,471,965
4.38%, 03/07/28 ^(a)	GBP 11,370	15,138,944
4.38%, 03/07/30 ^(a)	GBP 6,920	9,268,798
4.38%, 01/31/40 ^(a)	GBP 7,077	8,885,339
4.38%, 07/31/54 ^(a)	GBP 7,561	8,747,441
4.50%, 06/07/28 ^(a)	GBP 11,448	15,311,636
4.50%, 09/07/34 ^(a)	GBP 10,695	14,237,782
4.50%, 03/07/35 ^(a)	GBP 9,420	12,464,121
4.50%, 12/07/42 ^(a)	GBP 6,864	8,551,624
4.63%, 01/31/34 ^(a)	GBP 6,841	9,195,118
4.75%, 12/07/30 ^(a)	GBP 12,122	16,602,196
4.75%, 10/22/35 ^(a)	GBP 6,744	9,055,881
4.75%, 12/07/38 ^(a)	GBP 8,891	11,746,848
4.75%, 10/22/43 ^(a)	GBP 20,136	25,589,376
5.25%, 01/31/41 ^(a)	GBP 3,090	4,221,567
5.38%, 01/31/56 ^(a)	GBP 1,850	2,508,759

Schedule of Investments (continued)

October 31, 2025

iShares® Core International Aggregate Bond ETF (Percentages shown are based on Net Assets)

Security		Par (000)	Value
United Kingdom (continued)			
6.00%, 12/07/28 ^(a)	GBP	518	\$ 726,515
			<u>608,536,280</u>
Total Foreign Government Obligations — 80.2%			
(Cost: \$8,978,995,695)			<u>8,827,574,444</u>
Total Long-Term Investments — 98.4%			
(Cost: \$10,927,813,378)			<u>10,835,589,741</u>
		Shares	

- (a) This security may be resold to qualified foreign investors and foreign institutional buyers under Regulation S of the Securities Act of 1933.
- (b) Variable rate security. Interest rate resets periodically. The rate shown is the effective interest rate as of period end. Security description also includes the reference rate and spread if published and available.
- (c) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.
- (d) Perpetual security with no stated maturity date.
- (e) Step coupon security. Coupon rate will either increase (step-up bond) or decrease (step-down bond) at regular intervals until maturity. Interest rate shown reflects the rate currently in effect.
- (f) Zero-coupon bond.
- (g) Affiliate of the Fund.
- (h) Annualized 7-day yield as of period end.

Short-Term Securities

Money Market Funds — 0.5%

BlackRock Cash Funds: Treasury, SL Agency Shares, 4.05% ^{(g)(h)}	49,590,000	<u>49,590,000</u>
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Total Short-Term Securities — 0.5%

(Cost: \$49,590,000)	<u>49,590,000</u>
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Total Investments — 98.9%

(Cost: \$10,977,403,378)	10,885,179,741
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Other Assets Less Liabilities — 1.1%

122,270,800

Net Assets — 100.0%

\$ 11,007,450,541

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the year ended October 31, 2025 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Value at 10/31/24	Purchases at Cost	Proceeds from Sales	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 10/31/25	Shares Held at 10/31/25	Income	Capital Gain Distributions from Underlying Funds
BlackRock Cash Funds: Treasury, SL Agency Shares	\$15,040,000	\$ 34,550,000 ^(a)	\$ —	\$ —	\$ —	\$49,590,000	49,590,000	\$2,136,908	\$ —

(a) Represents net amount purchased (sold).

Derivative Financial Instruments Outstanding as of Period End

Forward Foreign Currency Exchange Contracts

Currency Purchased	Currency Sold	Counterparty	Settlement Date	Unrealized Appreciation (Depreciation)
AUD 467,850,000	USD 305,950,507	Citibank N.A.	11/04/25	\$ 163,729
CAD 407,525,000	USD 290,454,642	Citibank N.A.	11/04/25	120,178
CAD 407,520,000	USD 290,480,001	State Street Bank & Trust Company	11/04/25	91,254
CNY 43,900,000	USD 6,165,730	State Street Bank & Trust Company	11/04/25	5,721
GBP 322,380,000	USD 423,507,382	Bank of New York	11/04/25	3,112
JPY 89,462,900,000	USD 580,486,564	JPMorgan Chase Bank N.A.	11/04/25	26,706
NZD 63,240,000	USD 36,175,810	UBS AG	11/04/25	13,280
USD 309,345,322	AUD 467,850,000	State Street Bank & Trust Company	11/04/25	3,231,085
USD 288,288,278	CAD 400,520,000	Citibank N.A.	11/04/25	2,708,186
USD 288,296,006	CAD 400,525,000	JPMorgan Chase Bank N.A.	11/04/25	2,712,349
USD 10,078,154	CAD 14,000,000	State Street Bank & Trust Company	11/04/25	95,828

October 31, 2025

Forward Foreign Currency Exchange Contracts (continued)

Currency Purchased		Currency Sold		Counterparty	Settlement Date	Unrealized Appreciation (Depreciation)
USD	121,675,646	CHF	96,715,000	State Street Bank & Trust Company	11/04/25	\$ 1,495,465
USD	11,813,765	CNY	84,000,000	State Street Bank & Trust Company	11/04/25	5,066
USD	34,655,904	CZK	717,865,000	Citibank N.A.	11/04/25	650,788
USD	38,775,810	DKK	246,030,000	JPMorgan Chase Bank N.A.	11/04/25	802,065
USD	2,522,424,066	EUR	2,144,720,000	Deutsche Bank Securities Inc.	11/04/25	50,312,434
USD	8,983,268	EUR	7,630,000	Morgan Stanley & Co. International PLC	11/04/25	188,548
USD	2,523,436,802	EUR	2,144,720,000	Societe Generale	11/04/25	51,325,170
USD	14,563,776	EUR	12,370,000	State Street Bank & Trust Company	11/04/25	305,495
USD	424,977,270	GBP	316,125,000	Bank of New York	11/04/25	9,683,966
USD	425,012,012	GBP	316,125,000	Citibank N.A.	11/04/25	9,718,709
USD	16,844,480	GBP	12,510,000	State Street Bank & Trust Company	11/04/25	410,097
USD	13,171,041	HUF	4,389,590,000	Societe Generale	11/04/25	123,954
USD	593,864,287	JPY	87,556,595,000	JPMorgan Chase Bank N.A.	11/04/25	25,720,786
USD	25,905,654	JPY	3,812,610,000	Morgan Stanley & Co. International PLC	11/04/25	1,166,118
USD	593,916,615	JPY	87,556,595,000	State Street Bank & Trust Company	11/04/25	25,773,114
USD	74,725,727	MXN	1,375,355,000	State Street Bank & Trust Company	11/04/25	696,338
USD	19,074,641	NOK	190,355,000	Citibank N.A.	11/04/25	282,036
USD	2,262,932	NOK	22,750,000	Morgan Stanley & Co. International PLC	11/04/25	16,961
USD	36,744,293	NZD	63,240,000	State Street Bank & Trust Company	11/04/25	555,203
USD	2,245,501	PLN	8,150,000	State Street Bank & Trust Company	11/04/25	38,623
USD	61,003,522	PLN	222,020,000	UBS AG	11/04/25	884,378
USD	24,144,467	RON	104,615,000	Societe Generale	11/04/25	431,924
USD	6,724,616	SEK	63,110,000	JPMorgan Chase Bank N.A.	11/04/25	81,633
USD	76,415,193	SEK	718,460,000	Societe Generale	11/04/25	789,815
USD	49,018,884	SGD	63,075,000	UBS AG	11/04/25	559,296
CNY	148,100,000	USD	20,855,043	State Street Bank & Trust Company	12/02/25	34,470
USD	120,739,551	CHF	96,715,000	Morgan Stanley & Co. International PLC	12/02/25	164,694
USD	4,399,319	CHF	3,520,000	State Street Bank & Trust Company	12/02/25	10,926
USD	34,107,779	CZK	717,865,000	Societe Generale	12/02/25	83,469
USD	38,135,791	DKK	246,030,000	Deutsche Bank Securities Inc.	12/02/25	90,348
USD	2,495,216,396	EUR	2,154,720,000	Bank of New York	12/02/25	7,655,226
USD	2,490,474,935	EUR	2,154,720,000	Societe Generale	12/02/25	2,913,765
USD	431,272,062	GBP	328,240,000	State Street Bank & Trust Company	12/02/25	36,640
USD	13,040,720	HUF	4,389,590,000	Deutsche Bank Securities Inc.	12/02/25	17,922
USD	31,018,770	ILS	100,765,000	JPMorgan Chase Bank N.A.	12/02/25	97,132
USD	5,506,331	ILS	17,920,000	Morgan Stanley & Co. International PLC	12/02/25	7,242
USD	582,273,048	JPY	89,462,900,000	Deutsche Bank Securities Inc.	12/02/25	166,138
USD	582,143,619	JPY	89,462,900,000	JPMorgan Chase Bank N.A.	12/02/25	36,709
USD	15,421,185	JPY	2,369,180,000	Morgan Stanley & Co. International PLC	12/02/25	5,677
USD	77,228,879	MXN	1,436,795,000	State Street Bank & Trust Company	12/02/25	118,964
USD	21,180,941	NOK	213,105,000	Morgan Stanley & Co. International PLC	12/02/25	142,532
USD	62,470,808	PLN	230,170,000	JPMorgan Chase Bank N.A.	12/02/25	158,131
USD	23,736,075	RON	104,615,000	JPMorgan Chase Bank N.A.	12/02/25	56,563
USD	82,813,931	SEK	781,570,000	JPMorgan Chase Bank N.A.	12/02/25	407,537
USD	48,600,738	SGD	63,075,000	State Street Bank & Trust Company	12/02/25	35,965
USD	85,154,960	THB	2,746,405,000	Societe Generale	12/02/25	31,588
USD	84,060,751	IDR	1,384,329,266,213	Citibank N.A.	12/17/25	882,883
USD	3,385,623	KRW	4,813,340,000	Deutsche Bank Securities Inc.	12/17/25	11,353
USD	244,904,475	KRW	337,931,440,000	JPMorgan Chase Bank N.A.	12/17/25	8,006,218
USD	86,558,651	MYR	361,945,000	Morgan Stanley & Co. International PLC	12/17/25	38,796
						<u>212,400,298</u>
CHF	96,715,000	USD	120,344,677	Morgan Stanley & Co. International PLC	11/04/25	\$ (164,497)

October 31, 2025

Forward Foreign Currency Exchange Contracts (continued)

Currency Purchased		Currency Sold		Counterparty	Settlement Date	Unrealized Appreciation (Depreciation)
CNY	14,553,250,297	USD	2,046,726,714	State Street Bank & Trust Company	11/04/25	\$ (834,412)
CZK	717,865,000	USD	34,088,276	Societe Generale	11/04/25	(83,160)
DKK	246,030,000	USD	38,063,927	Deutsche Bank Securities Inc.	11/04/25	(90,181)
EUR	2,154,720,000	USD	2,491,287,264	Bank of New York	11/04/25	(7,649,132)
EUR	2,154,720,000	USD	2,486,546,880	Societe Generale	11/04/25	(2,908,748)
GBP	328,240,000	USD	431,245,229	State Street Bank & Trust Company	11/04/25	(35,573)
HUF	4,389,590,000	USD	13,065,034	Deutsche Bank Securities Inc.	11/04/25	(17,947)
ILS	100,765,000	USD	31,021,319	JPMorgan Chase Bank N.A.	11/04/25	(97,107)
JPY	89,462,900,000	USD	580,614,993	Deutsche Bank Securities Inc.	11/04/25	(101,723)
MXN	1,416,185,000	USD	76,345,106	State Street Bank & Trust Company	11/04/25	(114,817)
NOK	213,105,000	USD	21,181,084	Morgan Stanley & Co. International PLC	11/04/25	(142,507)
PLN	230,170,000	USD	62,484,560	JPMorgan Chase Bank N.A.	11/04/25	(158,538)
RON	104,615,000	USD	23,769,114	JPMorgan Chase Bank N.A.	11/04/25	(56,570)
SEK	781,570,000	USD	82,675,462	JPMorgan Chase Bank N.A.	11/04/25	(407,101)
SGD	63,075,000	USD	48,495,356	State Street Bank & Trust Company	11/04/25	(35,768)
THB	2,746,405,000	USD	85,054,351	Societe Generale	11/04/25	(118,369)
USD	2,039,538,259	CNY	14,513,150,297	State Street Bank & Trust Company	11/04/25	(716,794)
USD	30,448,209	ILS	100,765,000	JPMorgan Chase Bank N.A.	11/04/25	(476,003)
USD	84,904,473	THB	2,746,405,000	Morgan Stanley & Co. International PLC	11/04/25	(31,509)
AUD	8,390,000	USD	5,494,348	Morgan Stanley & Co. International PLC	12/02/25	(2,948)
CAD	4,610,000	USD	3,295,052	JPMorgan Chase Bank N.A.	12/02/25	(3,304)
EUR	29,460,000	USD	34,056,576	JPMorgan Chase Bank N.A.	12/02/25	(45,868)
USD	306,052,125	AUD	467,850,000	Citibank N.A.	12/02/25	(163,804)
USD	290,870,593	CAD	407,525,000	Citibank N.A.	12/02/25	(120,633)
USD	290,895,718	CAD	407,520,000	State Street Bank & Trust Company	12/02/25	(91,937)
USD	2,050,100,059	CNY	14,553,250,297	State Street Bank & Trust Company	12/02/25	(2,636,675)
USD	423,533,817	GBP	322,380,000	Bank of New York	12/02/25	(2,849)
USD	36,218,307	NZD	63,240,000	UBS AG	12/02/25	(13,019)
KRW	3,143,810,000	USD	2,208,088	Deutsche Bank Securities Inc.	12/17/25	(4,200)
USD	11,420,367	CLP	11,040,640,000	Deutsche Bank Securities Inc.	12/17/25	(295,098)
USD	4,495,357	IDR	74,981,810,000	Citibank N.A.	12/17/25	(9,949)
USD	2,239,447	MYR	9,390,000	Morgan Stanley & Co. International PLC	12/17/25	(5,152)
USD	13,623,444	PEN	47,930,000	Citibank N.A.	12/17/25	(595,186)
USD	3,377,367	PEN	11,730,000	Morgan Stanley & Co. International PLC	12/17/25	(102,385)
						(18,333,463)
						<u>\$ 194,066,835</u>

Derivative Financial Instruments Categorized by Risk Exposure

As of period end, the fair values of derivative financial instruments located in the Statements of Assets and Liabilities were as follows:

	Commodity Contracts	Credit Contracts	Equity Contracts	Foreign Currency Exchange Contracts	Interest Rate Contracts	Other Contracts	Total
Assets — Derivative Financial Instruments							
Forward foreign currency exchange contracts							
Unrealized appreciation on forward foreign currency exchange contracts	\$ —	\$ —	\$ —	\$212,400,298	\$ —	\$ —	\$212,400,298
Liabilities — Derivative Financial Instruments							
Forward foreign currency exchange contracts							
Unrealized depreciation on forward foreign currency exchange contracts	\$ —	\$ —	\$ —	\$ 18,333,463	\$ —	\$ —	\$ 18,333,463

October 31, 2025

Derivative Financial Instruments Categorized by Risk Exposure (continued)

For the period ended October 31, 2025, the effect of derivative financial instruments in the Statements of Operations was as follows:

	Commodity Contracts	Credit Contracts	Equity Contracts	Foreign Currency Exchange Contracts	Interest Rate Contracts	Other Contracts	Total
Net Realized Gain (Loss) from:							
Forward foreign currency exchange contracts	\$ —	\$ —	\$ —	\$ 6,629,864	\$ —	\$ —	\$ 6,629,864
Net Change in Unrealized Appreciation (Depreciation) on:							
Forward foreign currency exchange contracts	\$ —	\$ —	\$ —	\$(27,956,856)	\$ —	\$ —	\$(27,956,856)

Average Quarterly Balances of Outstanding Derivative Financial Instruments

Forward foreign currency exchange contracts:	
Average amounts purchased — in USD	\$ 8,704,123,941
Average amounts sold — in USD	\$ 17,640,067,993

For more information about the Fund's investment risks regarding derivative financial instruments, refer to the Notes to Financial Statements.

Derivative Financial Instruments - Offsetting as of Period End

The Fund's derivative assets and liabilities (by type) were as follows:

	Assets	Liabilities
Derivative Financial Instruments:		
Forward foreign currency exchange contracts	\$ 212,400,298	\$ 18,333,463
Total derivative assets and liabilities in the Statement of Assets and Liabilities	212,400,298	18,333,463
Derivatives not subject to a Master Netting Agreement or similar agreement ("MNA")	—	—
Total derivative assets and liabilities subject to an MNA	\$ 212,400,298	\$ 18,333,463

The following tables present the Fund's derivative assets and liabilities by counterparty net of amounts available for offset under an MNA and net of the related collateral received and pledged by the Fund:

Counterparty	Derivative Assets Subject to an MNA by Counterparty	Derivatives Available for Offset ^(a)	Non-Cash Collateral Received ^(b)	Cash Collateral Received ^(b)	Net Amount of Derivative Assets ^{(c)(d)}
Bank of New York	\$ 17,342,304	\$ (7,651,981)	\$ —	\$ —	\$ 9,690,323
Citibank N.A.	14,526,509	(889,572)	—	—	13,636,937
Deutsche Bank Securities Inc.	50,598,195	(509,149)	—	—	50,089,046
JPMorgan Chase Bank N.A.	38,105,829	(1,244,491)	—	—	36,861,338
Morgan Stanley & Co. International PLC	1,730,568	(448,998)	—	—	1,281,570
Societe Generale	55,699,685	(3,110,277)	—	—	52,589,408
State Street Bank & Trust Company	32,940,254	(4,465,976)	—	—	28,474,278
UBS AG	1,456,954	(13,019)	—	—	1,443,935
	<u>\$212,400,298</u>	<u>\$(18,333,463)</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$194,066,835</u>

Counterparty	Derivative Liabilities Subject to an MNA by Counterparty	Derivatives Available for Offset ^(a)	Non-Cash Collateral Pledged ^(b)	Cash Collateral Pledged ^(b)	Net Amount of Derivative Liabilities ^{(d)(e)}
Bank of New York	\$ 7,651,981	\$ (7,651,981)	\$ —	\$ —	\$ —
Citibank N.A.	889,572	(889,572)	—	—	—
Deutsche Bank Securities Inc.	509,149	(509,149)	—	—	—
JPMorgan Chase Bank N.A.	1,244,491	(1,244,491)	—	—	—
Morgan Stanley & Co. International PLC	448,998	(448,998)	—	—	—
Societe Generale	3,110,277	(3,110,277)	—	—	—
State Street Bank & Trust Company	4,465,976	(4,465,976)	—	—	—

October 31, 2025

Counterparty	Derivative Liabilities				
	Subject to an MNA by Counterparty	Derivatives Available for Offset ^(a)	Non-Cash Collateral Pledged ^(b)	Cash Collateral Pledged ^(b)	Net Amount of Derivative Liabilities ^{(d)(e)}
UBS AG	\$ 13,019	\$ (13,019)	\$ —	\$ —	\$ —
	<u>\$ 18,333,463</u>	<u>\$(18,333,463)</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>

^(a) The amount of derivatives available for offset is limited to the amount of derivative assets and/or liabilities that are subject to an MNA.

^(b) Excess of collateral received/pledged, if any, from the individual counterparty is not shown for financial reporting purposes.

^(c) Net amount represents the net amount receivable from the counterparty in the event of default.

^(d) Net amount may also include forward foreign currency exchange contracts that are not required to be collateralized.

^(e) Net amount represents the net amount payable due to the counterparty in the event of default.

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of financial instruments at the measurement date. For a description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to the Notes to Financial Statements.

The following table summarizes the Fund's financial instruments categorized in the fair value hierarchy. The breakdown of the Fund's financial instruments into major categories is disclosed in the Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Assets				
Investments				
Long-Term Investments				
Corporate Bonds & Notes	\$ —	\$ 2,008,015,297	\$ —	\$ 2,008,015,297
Foreign Government Obligations	—	8,827,574,444	—	8,827,574,444
Short-Term Securities				
Money Market Funds	49,590,000	—	—	49,590,000
	<u>\$ 49,590,000</u>	<u>\$10,835,589,741</u>	<u>\$ —</u>	<u>\$10,885,179,741</u>
Derivative Financial Instruments ^(a)				
Assets				
Foreign Currency Exchange Contracts	\$ —	\$ 212,400,298	\$ —	\$ 212,400,298
Liabilities				
Foreign Currency Exchange Contracts	—	(18,333,463)	—	(18,333,463)
	<u>\$ —</u>	<u>\$ 194,066,835</u>	<u>\$ —</u>	<u>194,066,835</u>

^(a) Derivative financial instruments are forward foreign currency exchange contracts. Forward foreign currency exchange contracts are valued at the unrealized appreciation (depreciation) on the instrument.

See notes to financial statements.

Statements of Assets and Liabilities

October 31, 2025

	iShares Core 1-5 Year USD Bond ETF	iShares Core International Aggregate Bond ETF
ASSETS		
Investments, at value — unaffiliated ^{(a)(b)}	\$4,559,158,271	\$10,835,589,741
Investments, at value — affiliated ^(c)	69,154,498	49,590,000
Cash	—	3,271
Foreign currency, at value ^(d)	14,882	66,291,892
Receivables:		
Investments sold	94,953,255	110,808,949
Securities lending income — affiliated	24,295	—
Loans	8,383	—
Capital shares sold	725,200	267,941
Dividends — unaffiliated	—	1,620
Dividends — affiliated	135,580	137,103
Interest — unaffiliated	40,469,075	100,587,886
Unrealized appreciation on forward foreign currency exchange contracts	—	212,400,298
Total assets	<u>4,764,643,439</u>	<u>11,375,678,701</u>
LIABILITIES		
Bank overdraft	47,319	—
Cash received as collateral for OTC derivatives	—	9,730,000
Collateral on securities loaned, at value	24,016,359	—
Payables:		
Investments purchased	100,940,401	253,685,338
Capital shares redeemed	—	84,964,508
Deferred foreign capital gain tax	—	845,507
Investment advisory fees	230,535	669,344
Unrealized depreciation on forward foreign currency exchange contracts	—	18,333,463
Total liabilities	<u>125,234,614</u>	<u>368,228,160</u>
Commitments and contingent liabilities		
NET ASSETS	<u>\$4,639,408,825</u>	<u>\$11,007,450,541</u>
NET ASSETS CONSIST OF		
Paid-in capital	\$4,763,819,979	\$10,926,869,807
Accumulated earnings (loss)	(124,411,154)	80,580,734
NET ASSETS	<u>\$4,639,408,825</u>	<u>\$11,007,450,541</u>
NET ASSET VALUE		
Shares outstanding	<u>95,000,000</u>	<u>212,650,000</u>
Net asset value	<u>\$ 48.84</u>	<u>\$ 51.76</u>
Shares authorized	<u>Unlimited</u>	<u>Unlimited</u>
Par value	<u>None</u>	<u>None</u>
^(a) Investments, at cost — unaffiliated	\$4,525,498,818	\$10,927,813,378
^(b) Securities loaned, at value	\$ 22,407,414	\$ —
^(c) Investments, at cost — affiliated	\$ 69,153,475	\$ 49,590,000
^(d) Foreign currency, at cost	\$ 14,230	\$ 67,291,426

See notes to financial statements.

Statements of Operations

Year Ended October 31, 2025

	iShares Core 1-5 Year USD Bond ETF	iShares Core International Aggregate Bond ETF
INVESTMENT INCOME		
Dividends — unaffiliated	\$ 29	\$ —
Dividends — affiliated	1,228,954	2,136,908
Interest — unaffiliated	181,028,333	223,519,376
Securities lending income — affiliated — net	292,979	—
Other income — unaffiliated	74,536	42,952
Foreign taxes withheld	3	(504,106)
Total investment income	<u>182,624,834</u>	<u>225,195,130</u>
EXPENSES		
Investment advisory	2,596,574	6,061,698
Interest expense	—	256
Total expenses	<u>2,596,574</u>	<u>6,061,954</u>
Less:		
Investment advisory fees waived	(24,529)	—
Total expenses after fees waived	<u>2,572,045</u>	<u>6,061,954</u>
Net investment income	<u>180,052,789</u>	<u>219,133,176</u>
REALIZED AND UNREALIZED GAIN (LOSS)		
Net realized gain (loss) from:		
Investments — unaffiliated	(11,213,996)	(70,658,713)
Investments — affiliated	(782)	—
Forward foreign currency exchange contracts	—	6,629,864
Foreign currency transactions	116	2,244,745
In-kind redemptions — unaffiliated ^(a)	1,288,552	681,407
	<u>(9,926,110)</u>	<u>(61,102,697)</u>
Net change in unrealized appreciation (depreciation) on:		
Investments — unaffiliated ^(b)	82,261,985	288,160,289
Investments — affiliated	(1,516)	—
Forward foreign currency exchange contracts	—	(27,956,856)
Foreign currency translations	446	(780,311)
	<u>82,260,915</u>	<u>259,423,122</u>
Net realized and unrealized gain	<u>72,334,805</u>	<u>198,320,425</u>
NET INCREASE IN NET ASSETS RESULTING FROM OPERATIONS	<u>\$252,387,594</u>	<u>\$417,453,601</u>
	\$ —	\$ (611,594)

^(a) See Note 2 of the Notes to Financial Statements.

^(b) Net of increase in deferred foreign capital gain tax of

See notes to financial statements.

Statements of Changes in Net Assets

	iShares Core 1-5 Year USD Bond ETF		iShares Core International Aggregate Bond ETF	
	Year Ended 10/31/25	Year Ended 10/31/24	Year Ended 10/31/25	Year Ended 10/31/24
INCREASE (DECREASE) IN NET ASSETS				
OPERATIONS				
Net investment income	\$ 180,052,789	\$ 154,248,403	\$ 219,133,176	\$ 139,700,605
Net realized loss	(9,926,110)	(41,287,981)	(61,102,697)	(270,723,468)
Net change in unrealized appreciation (depreciation)	<u>82,260,915</u>	<u>195,651,864</u>	<u>259,423,122</u>	<u>645,612,446</u>
Net increase in net assets resulting from operations	<u>252,387,594</u>	<u>308,612,286</u>	<u>417,453,601</u>	<u>514,589,583</u>
DISTRIBUTIONS TO SHAREHOLDERS^(a)				
Decrease in net assets resulting from distributions to shareholders	<u>(177,732,535)</u>	<u>(152,406,116)</u>	<u>(294,561,966)</u>	<u>(191,570,999)</u>
CAPITAL SHARE TRANSACTIONS				
Net increase (decrease) in net assets derived from capital share transactions	<u>473,759,362</u>	<u>(109,322,521)</u>	<u>3,904,728,957</u>	<u>1,893,674,764</u>
NET ASSETS				
Total increase in net assets	548,414,421	46,883,649	4,027,620,592	2,216,693,348
Beginning of year	<u>4,090,994,404</u>	<u>4,044,110,755</u>	<u>6,979,829,949</u>	<u>4,763,136,601</u>
End of year	<u>\$4,639,408,825</u>	<u>\$4,090,994,404</u>	<u>\$11,007,450,541</u>	<u>\$6,979,829,949</u>

^(a) Distributions for annual periods determined in accordance with U.S. federal income tax regulations.

See notes to financial statements.

Financial Highlights

(For a share outstanding throughout each period)

	iShares Core 1-5 Year USD Bond ETF				
	Year Ended 10/31/25	Year Ended 10/31/24	Year Ended 10/31/23	Year Ended 10/31/22	Year Ended 10/31/21
Net asset value, beginning of year	\$ 48.02	\$ 46.22	\$ 45.92	\$ 50.73	\$ 51.38
Net investment income ^(a)	1.99	1.78	1.30	0.85	0.84
Net realized and unrealized gain (loss) ^(b)	0.81	1.78	0.29	(4.80)	(0.61)
Net increase (decrease) from investment operations	2.80	3.56	1.59	(3.95)	0.23
Distributions^(c)					
From net investment income	(1.98)	(1.76)	(1.29)	(0.83)	(0.88)
From net realized gain	—	—	—	(0.03)	—
Total distributions	(1.98)	(1.76)	(1.29)	(0.86)	(0.88)
Net asset value, end of year	\$ 48.84	\$ 48.02	\$ 46.22	\$ 45.92	\$ 50.73
Total Return^(d)					
Based on net asset value	5.96%	7.81%	3.47%	(7.86)% ^(e)	0.44%
Ratios to Average Net Assets^(f)					
Total expenses	0.06%	0.06%	0.06%	0.06%	0.06%
Total expenses after fees waived	0.06%	0.06%	0.06%	0.06%	0.06%
Net investment income	4.13%	3.75%	2.78%	1.75%	1.64%
Supplemental Data					
Net assets, end of year (000)	\$4,639,409	\$4,090,994	\$4,044,111	\$5,060,734	\$6,235,133
Portfolio turnover rate ^{(g)(h)}	35%	39%	38%	60%	82%

^(a) Based on average shares outstanding.

^(b) The amounts reported for a share outstanding may not accord with the change in aggregate gains and losses in securities for the fiscal period due to the timing of capital share transactions in relation to the fluctuating market values of the Fund's underlying securities.

^(c) Distributions for annual periods determined in accordance with U.S. federal income tax regulations.

^(d) Where applicable, assumes the reinvestment of distributions.

^(e) Includes payment received from an affiliate, which had no impact on the Fund's total return.

^(f) Excludes fees and expenses incurred indirectly as a result of investments in underlying funds.

^(g) Portfolio turnover rate excludes in-kind transactions, if any.

^(h) Includes mortgage dollar roll transactions ("MDRs").

See notes to financial statements.

Financial Highlights (continued)

(For a share outstanding throughout each period)

	iShares Core International Aggregate Bond ETF				
	Year Ended 10/31/25	Year Ended 10/31/24	Year Ended 10/31/23	Year Ended 10/31/22	Year Ended 10/31/21
Net asset value, beginning of year	\$ 51.53	\$ 48.70	\$ 48.72	\$ 54.84	\$ 55.77
Net investment income ^(a)	1.29	1.18	0.91	0.63	0.56
Net realized and unrealized gain (loss) ^(b)	1.07	3.42	0.15	(6.12)	(1.39)
Net increase (decrease) from investment operations	2.36	4.60	1.06	(5.49)	(0.83)
Distributions^(c)					
From net investment income	(2.13)	(1.77)	(1.08)	(0.60)	(0.10)
From net realized gain	—	—	—	(0.03)	—
Total distributions	(2.13)	(1.77)	(1.08)	(0.63)	(0.10)
Net asset value, end of year	\$ 51.76	\$ 51.53	\$ 48.70	\$ 48.72	\$ 54.84
Total Return^(d)					
Based on net asset value	4.72%	9.61%	2.19%	(10.05)%	(1.52)%
Ratios to Average Net Assets^(e)					
Total expenses	0.07%	0.07%	0.07%	0.07%	0.08%
Net investment income	2.53%	2.34%	1.87%	1.21%	1.00%
Supplemental Data					
Net assets, end of year (000)	\$11,007,451	\$6,979,830	\$4,763,137	\$3,678,514	\$3,887,844
Portfolio turnover rate ^(f)	26%	20%	19%	11%	16%

^(a) Based on average shares outstanding.

^(b) The amounts reported for a share outstanding may not accord with the change in aggregate gains and losses in securities for the fiscal period due to the timing of capital share transactions in relation to the fluctuating market values of the Fund's underlying securities.

^(c) Distributions for annual periods determined in accordance with U.S. federal income tax regulations.

^(d) Where applicable, assumes the reinvestment of distributions.

^(e) Excludes fees and expenses incurred indirectly as a result of investments in underlying funds.

^(f) Portfolio turnover rate excludes in-kind transactions, if any.

See notes to financial statements.

Notes to Financial Statements

1. ORGANIZATION

iShares Trust (the "Trust") is registered under the Investment Company Act of 1940, as amended (the "1940 Act"), as an open-end management investment company. The Trust is organized as a Delaware statutory trust and is authorized to have multiple series or portfolios.

These financial statements relate only to the following funds (each, a "Fund" and collectively, the "Funds"):

<i>iShares ETF</i>	<i>Diversification Classification</i>
Core 1-5 Year USD Bond	Diversified
Core International Aggregate Bond	Non-diversified

2. SIGNIFICANT ACCOUNTING POLICIES

The financial statements are prepared in conformity with accounting principles generally accepted in the United States of America ("U.S. GAAP"), which may require management to make estimates and assumptions that affect the reported amounts of assets and liabilities in the financial statements, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of increases and decreases in net assets from operations during the reporting period. Actual results could differ from those estimates. Each Fund is considered an investment company under U.S. GAAP and follows the accounting and reporting guidance applicable to investment companies. Below is a summary of significant accounting policies:

Investment Transactions and Income Recognition: For financial reporting purposes, investment transactions are recorded on the dates the transactions are executed (the "trade dates"). Realized gains and losses on investment transactions are determined using the specific identification method. Dividend income and capital gain distributions, if any, are recorded on the ex-dividend date. Non-cash dividends, if any, are recorded on the ex-dividend date at fair value. Interest income, including amortization and accretion of premiums and discounts on debt securities, and payment-in-kind interest are recognized daily on an accrual basis.

Foreign Currency Translation: Each Fund's books and records are maintained in U.S. dollars. Securities and other assets and liabilities denominated in foreign currencies are translated into U.S. dollars using exchange rates determined as of the close of trading on the New York Stock Exchange ("NYSE"). Purchases and sales of investments are recorded at the rates of exchange prevailing on the respective dates of such transactions. Generally, when the U.S. dollar rises in value against a foreign currency, the investments denominated in that currency will lose value; the opposite effect occurs if the U.S. dollar falls in relative value.

Each Fund does not isolate the effect of fluctuations in foreign exchange rates from the effect of fluctuations in the market prices of investments for financial reporting purposes. Accordingly, the effects of changes in exchange rates on investments are not segregated in the Statements of Operations from the effects of changes in market prices of those investments, but are included as a component of net realized and unrealized gain (loss) from investments. Each Fund reports realized currency gains (losses) on foreign currency related transactions as components of net realized gain (loss) for financial reporting purposes, whereas such components are generally treated as ordinary income for U.S. federal income tax purposes.

Foreign Taxes: The Funds may be subject to foreign taxes (a portion of which may be reclaimable) on income, stock dividends, capital gains on investments, or certain foreign currency transactions. All foreign taxes are recorded in accordance with the applicable foreign tax regulations and rates that exist in the foreign jurisdictions in which each Fund invests. These foreign taxes, if any, are paid by each Fund and are reflected in its Statements of Operations as follows: foreign taxes withheld at source are presented as a reduction of income, foreign taxes on securities lending income are presented as a reduction of securities lending income, foreign taxes on stock dividends are presented as "Foreign taxes withheld", and foreign taxes on capital gains from sales of investments and foreign taxes on foreign currency transactions are included in their respective net realized gain (loss) categories. Foreign taxes payable or deferred as of October 31, 2025, if any, are disclosed in the Statements of Assets and Liabilities.

The Funds file withholding tax reclaims in certain jurisdictions to recover a portion of amounts previously withheld. The Funds may record a reclaim receivable based on collectability, which includes factors such as the jurisdiction's applicable laws, payment history and market convention. The Statements of Operations include tax reclaims recorded as well as professional and other fees, if any, associated with recovery of foreign withholding taxes.

Cash: The Funds may maintain cash at their custodian which, at times may exceed United States federally insured limits. The Funds may, at times, have outstanding cash disbursements that exceed deposited cash amounts at the custodian during the reporting period. The Funds are obligated to repay the custodian for any overdraft, including any related costs or expenses, where applicable. For financial reporting purposes, overdraft fees, if any, are included in interest expense in the Statements of Operations.

Collateralization: If required by an exchange or counterparty agreement, the Funds may be required to deliver/deposit cash and/or securities to/with an exchange, or broker-dealer or custodian as collateral for certain investments.

In-kind Redemptions: For financial reporting purposes, in-kind redemptions are treated as sales of securities resulting in realized capital gains or losses to the Funds. Because such gains or losses are not taxable to the Funds and are not distributed to existing Fund shareholders, the gains or losses are reclassified from accumulated net realized gain (loss) to paid-in capital at the end of the Funds' tax year. These reclassifications have no effect on net assets or net asset value ("NAV") per share.

Distributions: Dividends and distributions paid by each Fund are recorded on the ex-dividend dates. Distributions are determined on a tax basis and may differ from net investment income and net realized capital gains for financial reporting purposes. Dividends and distributions are paid in U.S. dollars and cannot be automatically reinvested in additional shares of the Funds.

Notes to Financial Statements (continued)

Indemnifications: In the normal course of business, each Fund enters into contracts that contain a variety of representations that provide general indemnification. The Funds' maximum exposure under these arrangements is unknown because it involves future potential claims against the Funds, which cannot be predicted with any certainty.

Segment Reporting: The Funds adopted Financial Accounting Standards Board Update 2023-07, Segment Reporting (Topic 280) – Improvements to Reportable Segment Disclosures (“ASU 2023-07”) during the period. The Funds' adoption of the new standard impacted financial statement disclosures only and did not affect each Fund's financial position or results of operations.

The Chief Financial Officer acts as the Funds' Chief Operating Decision Maker (“CODM”) and is responsible for assessing performance and allocating resources with respect to each Fund. The CODM has concluded that each Fund operates as a single operating segment since each Fund has a single investment strategy as disclosed in its prospectus, against which the CODM assesses performance. The financial information provided to and reviewed by the CODM is presented within each Fund's financial statements.

3. INVESTMENT VALUATION AND FAIR VALUE MEASUREMENTS

Investment Valuation Policies: Each Fund's investments are valued at fair value (also referred to as “market value” within the financial statements) each day that the Fund's listing exchange is open and, for financial reporting purposes, as of the report date. U.S. GAAP defines fair value as the price a fund would receive to sell an asset or pay to transfer a liability in an orderly transaction between market participants at the measurement date. The Board of Trustees of the Trust (the “Board”) of each Fund has approved the designation of BlackRock Fund Advisors (“BFA”), the Funds' investment adviser, as the valuation designee for each Fund. Each Fund determines the fair values of its financial instruments using various independent dealers or pricing services under BFA's policies. If a security's market price is not readily available or does not otherwise accurately represent the fair value of the security, the security will be valued in accordance with BFA's policies and procedures as reflecting fair value. BFA has formed a committee (the “Valuation Committee”) to develop pricing policies and procedures and to oversee the pricing function for all financial instruments, with assistance from other BlackRock pricing committees.

Fair Value Inputs and Methodologies: The following methods and inputs are used to establish the fair value of each Fund's assets and liabilities:

- Equity investments traded on a recognized securities exchange are valued at that day's official closing price, as applicable, on the exchange where the stock is primarily traded. Equity investments traded on a recognized exchange for which there were no sales on that day are valued at the last traded price.
- Fixed-income investments for which market quotations are readily available are generally valued using the last available bid price provided by independent dealers or third-party pricing services. Pricing services generally value fixed income securities assuming orderly transactions of an institutional round lot size, but a fund may hold or transact in such securities in smaller, odd lot sizes. Odd lots of securities in certain asset classes may trade at lower prices than institutional round lots, and the value ultimately realized when the securities are sold could differ from the prices used by a fund. The pricing services may use matrix pricing or valuation models that utilize certain inputs and assumptions to derive values, including transaction data (e.g., recent representative bids and offers), market data, credit quality information, perceived market movements, news, and other relevant information. Certain fixed-income securities, including asset-backed and mortgage related securities may be valued based on valuation models that consider the estimated cash flows of each tranche of the entity, establish a benchmark yield and develop an estimated tranche specific spread to the benchmark yield based on the unique attributes of the tranche. The amortized cost method of valuation may be used with respect to debt obligations with sixty days or less remaining to maturity unless BFA determines such method does not represent fair value.
- Investments in open-end U.S. mutual funds (including money market funds) are valued at that day's NAV.
- Forward foreign currency exchange contracts are valued at the mean between the bid and ask prices and are determined as of the close of trading on the NYSE based on that day's prevailing forward exchange rate for the underlying currencies.

If events (e.g., market volatility, company announcement or a natural disaster) occur that are expected to materially affect the value of such investment, or in the event that application of these methods of valuation results in a price for an investment that is deemed not to be representative of the market value of such investment, or if a price is not available, the investment will be valued by the Valuation Committee in accordance with BFA's policies and procedures as reflecting fair value (“Fair Valued Investments”). The fair valuation approaches that may be used by the Valuation Committee include market approach, income approach and cost approach. Valuation techniques such as discounted cash flow, use of market comparables and matrix pricing are types of valuation approaches and are typically used in determining fair value. When determining the price for Fair Valued Investments, the Valuation Committee seeks to determine the price that each Fund might reasonably expect to receive or pay from the current sale or purchase of that asset or liability in an arm's-length transaction. Fair value determinations shall be based upon all available factors that the Valuation Committee deems relevant and consistent with the principles of fair value measurement as of the measurement date.

Fair value pricing could result in a difference between the prices used to calculate a fund's NAV and the prices used by the fund's underlying index, which in turn could result in a difference between the fund's performance and the performance of the fund's underlying index.

Fair Value Hierarchy: Various inputs are used in determining the fair value of financial instruments at the measurement date. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 – Unadjusted price quotations in active markets/exchanges that each Fund has the ability to access for identical assets or liabilities;
- Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly; and

Notes to Financial Statements (continued)

- Level 3 – Inputs that are unobservable and significant to the entire fair value measurement for the asset or liability (including the Valuation Committee's assumptions used in determining the fair value of financial instruments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the Valuation Committee in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds that may not have a secondary market and/or may have a limited number of investors. The categorization of a value determined for financial instruments is based on the pricing transparency of the financial instruments and is not necessarily an indication of the risks associated with investing in those securities.

4. SECURITIES AND OTHER INVESTMENTS

Asset-Backed and Mortgage-Backed Securities: Asset-backed securities are generally issued as pass-through certificates or as debt instruments. Asset-backed securities issued as pass-through certificates represent undivided fractional ownership interests in an underlying pool of assets. Asset-backed securities issued as debt instruments, which are also known as collateralized obligations, are typically issued as the debt of a special purpose entity organized solely for the purpose of owning such assets and issuing such debt. Asset-backed securities are often backed by a pool of assets representing the obligations of a number of different parties. The yield characteristics of certain asset-backed securities may differ from traditional debt securities. One such major difference is that all or a principal part of the obligations may be prepaid at any time because the underlying assets (i.e., loans) may be prepaid at any time. As a result, a decrease in interest rates in the market may result in increases in the level of prepayments as borrowers, particularly mortgagors, refinance and repay their loans. An increased prepayment rate with respect to an asset-backed security will have the effect of shortening the maturity of the security. In addition, a fund may subsequently have to reinvest the proceeds at lower interest rates. If a fund has purchased such an asset-backed security at a premium, a faster than anticipated prepayment rate could result in a loss of principal to the extent of the premium paid.

For mortgage pass-through securities (the "Mortgage Assets") there are a number of important differences among the agencies and instrumentalities of the U.S. Government that issue mortgage-related securities and among the securities that they issue. For example, mortgage-related securities guaranteed by Ginnie Mae are guaranteed as to the timely payment of principal and interest by Ginnie Mae and such guarantee is backed by the full faith and credit of the United States. However, mortgage-related securities issued by Freddie Mac and Fannie Mae, including Freddie Mac and Fannie Mae guaranteed mortgage pass-through certificates, which are solely the obligations of Freddie Mac and Fannie Mae, are not backed by or entitled to the full faith and credit of the United States, but are supported by the right of the issuer to borrow from the U.S. Treasury.

Non-agency mortgage-backed securities are securities issued by non-governmental issuers and have no direct or indirect government guarantees of payment and are subject to various risks. Non-agency mortgage loans are obligations of the borrowers thereunder only and are not typically insured or guaranteed by any other person or entity. The ability of a borrower to repay a loan is dependent upon the income or assets of the borrower. A number of factors, including a general economic downturn, acts of God, terrorism, social unrest and civil disturbances, may impair a borrower's ability to repay its loans.

Zero-Coupon Bonds: Zero-coupon bonds are normally issued at a significant discount from face value and do not provide for periodic interest payments. These bonds may experience greater volatility in market value than other debt obligations of similar maturity which provide for regular interest payments.

TBA Commitments: TBA commitments are forward agreements for the purchase or sale of securities, including mortgage-backed securities for a fixed price, with payment and delivery on an agreed upon future settlement date. The specific securities to be delivered are not identified at the trade date. However, delivered securities must meet specified terms, including issuer, rate and mortgage terms. When entering into TBA commitments, a fund may take possession of or deliver the underlying mortgage-backed securities but can extend the settlement or roll the transaction. TBA commitments involve a risk of loss if the value of the security to be purchased or sold declines or increases, respectively, prior to settlement date, if there are expenses or delays in connection with the TBA transactions, or if the counterparty fails to complete the transaction.

To mitigate counterparty risk, a fund enters into a two-way collateral agreement for TBA transactions with certain counterparties. Under such agreement, the "in-the-money" party of a TBA transaction may at any time require the other party to pledge collateral assets (in the form of cash or securities) to offset any loss the in-the-money party would incur upon cancellation of the TBA transaction. A party is in-the-money if they are the buyer and the market value of the TBA transaction increases or if they are the seller and the market value of the TBA transaction decreases. Cash collateral received from the counterparty may be reinvested in money market funds, including those managed by the Funds' investment adviser, or its affiliates. Such collateral, if any, is noted in the Schedule of Investments and the obligation to return the collateral is presented as a liability in the Statements of Assets and Liabilities. Securities pledged as collateral by a fund, if any, are noted in the Schedule of Investments.

Mortgage Dollar Roll Transactions: The Funds may sell TBA mortgage-backed securities and simultaneously contract to repurchase substantially similar (i.e., same type, coupon and maturity) securities on a specific future date at an agreed upon price. During the period between the sale and repurchase, a fund is not entitled to receive interest and principal payments on the securities sold. Mortgage dollar roll transactions are treated as purchases and sales and a fund realizes gains and losses on these transactions. Mortgage dollar rolls involve the risk that the market value of the securities that a fund is required to purchase may decline below the agreed upon repurchase price of those securities.

Securities Lending: Each Fund may lend its securities to approved borrowers, such as brokers, dealers and other financial institutions. The borrower pledges and maintains with the Fund collateral consisting of cash, an irrevocable letter of credit issued by an approved bank, or securities issued or guaranteed by the U.S. government. The initial collateral received by each Fund is required to have a value of at least 102% of the current market value of the loaned securities for securities traded on U.S. exchanges and a value of at least 105% for all other securities. The collateral is maintained thereafter at a value equal to at least 100% of the current market value of the

Notes to Financial Statements (continued)

securities on loan. The market value of the loaned securities is determined at the close of each business day of the Fund and any additional required collateral is delivered to the Fund or excess collateral is returned by the Fund, on the next business day. During the term of the loan, each Fund is entitled to all distributions made on or in respect of the loaned securities but does not receive interest income on securities received as collateral. Loans of securities are terminable at any time and the borrower, after notice, is required to return borrowed securities within the standard time period for settlement of securities transactions.

As of period end, any securities on loan were collateralized by cash and/or U.S. Government obligations. Cash collateral invested in money market funds managed by BFA, or its affiliates is disclosed in the Schedule of Investments. Any non-cash collateral received cannot be sold, re-invested or pledged by the Fund, except in the event of borrower default. The securities on loan, if any, are also disclosed in each Fund's Schedule of Investments. The market value of any securities on loan and the value of any related cash collateral are disclosed in the Statements of Assets and Liabilities.

Securities lending transactions are entered into by the Funds under Master Securities Lending Agreements (each, an "MSLA") which provide the right, in the event of default (including bankruptcy or insolvency) for the non-defaulting party to liquidate the collateral and calculate a net exposure to the defaulting party or request additional collateral. In the event that a borrower defaults, the Funds, as lender, would offset the market value of the collateral received against the market value of the securities loaned. When the value of the collateral is greater than that of the market value of the securities loaned, the lender is left with a net amount payable to the defaulting party. However, bankruptcy or insolvency laws of a particular jurisdiction may impose restrictions on or prohibitions against such a right of offset in the event of an MSLA counterparty's bankruptcy or insolvency. Under the MSLA, absent an event of default, the borrower can resell or re-pledge the loaned securities, and the Funds can reinvest cash collateral received in connection with loaned securities. Upon an event of default, the parties' obligations to return the securities or collateral to the other party are extinguished, and the parties can resell or re-pledge the loaned securities or the collateral received in connection with the loaned securities in order to satisfy the defaulting party's net payment obligation for all transactions under the MSLA. The defaulting party remains liable for any deficiency.

As of period end, the following table is a summary of the securities on loan by counterparty which are subject to offset under an MSLA:

<i>iShares ETF and Counterparty</i>	<i>Securities Loaned at Value</i>	<i>Cash Collateral Received^(a)</i>	<i>Non-Cash Collateral Received, at Fair Value^(a)</i>	<i>Net Amount</i>
Core 1-5 Year USD Bond				
Barclays Bank PLC	\$ 4,577,908	\$ (4,577,908)	\$ —	\$ —
Barclays Capital, Inc.	565,691	(565,691)	—	—
BMO Capital Markets Corp.	7,280	(7,280)	—	—
BNP Paribas SA	3,181,083	(3,181,083)	—	—
BofA Securities, Inc.	327,752	(327,752)	—	—
Citigroup Global Markets, Inc.	1,534,422	(1,534,422)	—	—
Deutsche Bank Securities, Inc.	592,345	(592,345)	—	—
Goldman Sachs & Co. LLC	1,065,293	(1,065,293)	—	—
HSBC Securities (USA), Inc.	217,280	(217,280)	—	—
J.P. Morgan Securities LLC	4,486,671	(4,486,671)	—	—
Jefferies LLC	393,860	(393,860)	—	—
Morgan Stanley	1,974,553	(1,974,553)	—	—
National Bank Financial Inc.	448,196	(448,196)	—	—
Nomura Securities International, Inc.	53,914	(53,914)	—	—
RBC Capital Markets LLC	1,259,546	(1,259,546)	—	—
Scotia Capital Inc.	392,719	(392,719)	—	—
State Street Bank & Trust Co.	20,270	(20,270)	—	—
UBS AG	161,286	(161,286)	—	—
Wells Fargo Securities LLC	1,147,345	(1,147,345)	—	—
	<u>\$ 22,407,414</u>	<u>\$ (22,407,414)</u>	<u>\$ —</u>	<u>\$ —</u>

^(a) Collateral received, if any, in excess of the market value of securities on loan is not presented in this table. The total cash collateral received by each Fund is disclosed in the Fund's Statements of Assets and Liabilities.

The risks of securities lending include the risk that the borrower may not provide additional collateral when required or may not return the securities when due. To mitigate these risks, each Fund benefits from a borrower default indemnity provided by BlackRock Finance, Inc. BlackRock Finance, Inc.'s indemnity allows for full replacement of the securities loaned to the extent the collateral received does not cover the value of the securities loaned in the event of borrower default. Each Fund could incur a loss if the value of an investment purchased with cash collateral falls below the market value of the loaned securities or if the value of an investment purchased with cash collateral falls below the value of the original cash collateral received. Such losses are borne entirely by each Fund.

5. DERIVATIVE FINANCIAL INSTRUMENTS

Forward Foreign Currency Exchange Contracts: Forward foreign currency exchange contracts are entered into to gain or reduce exposure to foreign currencies (foreign currency exchange rate risk).

A forward foreign currency exchange contract is an agreement between two parties to buy and sell a currency at a set exchange rate on a specified date. These contracts help to manage the overall exposure to the currencies in which some of the investments held by the Funds are denominated and in some cases, may be used to obtain exposure to a particular market. The contracts are traded over-the-counter ("OTC") and not on an organized exchange.

Notes to Financial Statements (continued)

The contract is marked-to-market daily and the change in market value is recorded as unrealized appreciation or depreciation in the Statements of Assets and Liabilities. When the contract is closed, a realized gain or loss is recorded in the Statements of Operations equal to the difference between the value at the time it was opened and the value at the time it was closed. Non-deliverable forward foreign currency exchange contracts are settled with the counterparty in cash without the delivery of foreign currency. The use of forward foreign currency exchange contracts involves the risk that the value of a contract changes unfavorably due to movements in the value of the referenced foreign currencies, and such value may exceed the amount(s) reflected in the Statements of Assets and Liabilities. Cash amounts pledged for forward foreign currency exchange contracts are considered restricted and are included in cash pledged as collateral for OTC derivatives in the Statements of Assets and Liabilities. A fund's risk of loss from counterparty credit risk on OTC derivatives is generally limited to the aggregate unrealized gain netted against any collateral held by the Fund.

Master Netting Arrangements: In order to define its contractual rights and to secure rights that will help mitigate its counterparty risk, a Fund may enter into an International Swaps and Derivatives Association, Inc. Master Agreement ("ISDA Master Agreement") or similar agreement with its derivative contract counterparties. An ISDA Master Agreement is a bilateral agreement between a Fund and a counterparty that governs certain OTC derivatives and typically contains, among other things, collateral posting terms and netting provisions in the event of a default and/or termination event. Under an ISDA Master Agreement, a Fund may, under certain circumstances, offset with the counterparty certain derivative financial instruments' payables and/or receivables with collateral held and/or posted and create one single net payment. The provisions of the ISDA Master Agreement typically permit a single net payment in the event of default including the bankruptcy or insolvency of the counterparty. However, bankruptcy or insolvency laws of a particular jurisdiction may impose restrictions on or prohibitions against the right of offset in bankruptcy, insolvency, or other events.

For derivatives traded under an ISDA Master Agreement, the collateral requirements are typically calculated by netting the mark-to-market amount for each transaction under such agreement, and comparing that amount to the value of any collateral currently pledged by a fund and the counterparty.

Cash collateral that has been pledged to cover obligations of the Funds and cash collateral received from the counterparty, if any, is reported separately in the Statements of Assets and Liabilities as cash pledged as collateral and cash received as collateral, respectively. Non-cash collateral pledged by the Funds, if any, is noted in the Schedules of Investments. Generally, the amount of collateral due from or to a counterparty is subject to a certain minimum transfer amount threshold before a transfer is required, which is determined at the close of business of the Funds. Any additional required collateral is delivered to/pledged by the Funds on the next business day. Typically, the counterparty is not permitted to sell, re-pledge or use cash and non-cash collateral it receives. A fund generally agrees not to use non-cash collateral that it receives but may, absent default or certain other circumstances defined in the underlying ISDA Master Agreement, be permitted to use cash collateral received. In such cases, interest may be paid pursuant to the collateral arrangement with the counterparty. To the extent amounts due to the Funds from the counterparty are not fully collateralized, each Fund bears the risk of loss from counterparty non-performance. Likewise, to the extent the Funds have delivered collateral to a counterparty and stand ready to perform under the terms of their agreement with such counterparty, each Fund bears the risk of loss from a counterparty in the amount of the value of the collateral in the event the counterparty fails to return such collateral. Based on the terms of agreements, collateral may not be required for all derivative contracts.

For financial reporting purposes, each Fund does not offset derivative assets and derivative liabilities that are subject to netting arrangements, if any, in the Statements of Assets and Liabilities.

6. INVESTMENT ADVISORY AGREEMENT AND OTHER TRANSACTIONS WITH AFFILIATES

Investment Advisory Fees: Pursuant to an Investment Advisory Agreement with the Trust, BFA manages the investment of each Fund's assets. BFA is a California corporation indirectly owned by BlackRock, Inc. ("BlackRock"). Under the Investment Advisory Agreement, BFA is responsible for substantially all expenses of the Funds, except (i) interest and taxes; (ii) brokerage commissions and other expenses connected with the execution of portfolio transactions; (iii) distribution fees; (iv) the advisory fee payable to BFA; and (v) litigation expenses and any extraordinary expenses (in each case as determined by a majority of the independent trustees).

For its investment advisory services to each of the following Funds, BFA is entitled to an annual investment advisory fee, accrued daily and paid monthly by the Funds, based on the average daily net assets of each Fund as follows:

<i>iShares ETF</i>	<i>Investment Advisory Fees</i>
Core 1-5 Year USD Bond	0.06%
Core International Aggregate Bond	0.07

Expense Waivers: A fund may incur its pro rata share of fees and expenses attributable to its investments in other investment companies ("acquired fund fees and expenses"). The total of the investment advisory fee and acquired fund fees and expenses, if any, is a fund's total annual operating expenses. Total expenses as shown in the Statements of Operations does not include acquired fund fees and expenses.

For the iShares Core 1-5 Year USD Bond ETF, BFA has contractually agreed to waive a portion of its investment advisory fees for the Fund through February 28, 2029 in an amount equal to the acquired fund fees and expenses, if any, attributable to the Fund's investments in other registered investment companies advised by BFA or its affiliates.

This amount is included in investment advisory fees waived in the Statement of Operations. For the year ended October 31, 2025, the amounts waived in investment advisory fees pursuant to this arrangement were as follows:

<i>iShares ETF</i>	<i>Amounts Waived</i>
Core 1-5 Year USD Bond	\$ 24,529

Notes to Financial Statements (continued)

Sub-Adviser: BFA has entered into separate sub-advisory agreements with BlackRock International Limited and BlackRock (Singapore) Limited (together, the “Sub-Advisers”), both affiliates of BFA, under which BFA pays each of the Sub-Advisers for services it provides to the iShares Core International Aggregate Bond ETF.

Distributor: BlackRock Investments, LLC (“BRIL”), an affiliate of BFA, is the distributor for each Fund. Pursuant to the distribution agreement, BFA is responsible for any fees or expenses for distribution services provided to the Funds.

ETF Servicing Fees: Each Fund has entered into an ETF Services Agreement with BRIL to perform certain order processing, Authorized Participant communications, and related services in connection with the issuance and redemption of Creation Units (“ETF Services”). BRIL is entitled to a transaction fee from Authorized Participants on each creation or redemption order for the ETF Services provided. The Funds do not pay BRIL for ETF Services.

Securities Lending: The U.S. Securities and Exchange Commission has issued an exemptive order which permits BlackRock Institutional Trust Company, N.A. (“BTC”), an affiliate of BFA, to serve as securities lending agent for the Funds, subject to applicable conditions. As securities lending agent, BTC bears all operational costs directly related to securities lending, including any custodial costs. Each Fund is responsible for fees in connection with the investment of cash collateral received for securities on loan (the “collateral investment fees”). The cash collateral is invested in a money market fund, BlackRock Cash Funds: Institutional or BlackRock Cash Funds: Treasury, managed by BFA, or its affiliates. However, BTC has agreed to reduce the amount of securities lending income it receives in order to effectively limit the collateral investment fees each Fund bears to an annual rate of 0.04%. The SL Agency Shares of such money market fund will not be subject to a sales load, distribution fee or service fee. BlackRock Cash Funds: Institutional may impose a discretionary liquidity fee of up to 2% on all redemptions. Discretionary liquidity fees may be imposed or terminated at any time at the discretion of the board of directors of the money market fund, or its delegate, if it is determined that such fee would be, or would not be, respectively, in the best interest of the money market fund. Additionally, BlackRock Cash Funds: Institutional will impose a mandatory liquidity fee if the money market fund’s total net redemptions on a single day exceed 5% of the money market fund’s net assets, unless the amount of the fee is less than 0.01% of the value of the shares redeemed. BlackRock Cash Funds: Institutional will determine the size of the mandatory liquidity fee by making a good faith estimate of certain costs the money market fund would incur if it were to sell a pro rata amount of each security in the portfolio to satisfy the amount of net redemptions on that day. There is no limit to the size of a mandatory liquidity fee. If BlackRock Cash Funds: Institutional cannot estimate the costs of selling a pro rata amount of each portfolio security in good faith and supported by data, it is required to apply a default liquidity fee of 1% on the value of shares redeemed on that day.

Securities lending income is generally equal to the total of income earned from the reinvestment of cash collateral (and excludes collateral investment fees), and any fees or other payments to and from borrowers of securities. Each Fund retains a portion of the securities lending income and remits the remaining portion to BTC as compensation for its services as securities lending agent.

Pursuant to the current securities lending agreement, each Fund retains 82% of securities lending income (which excludes collateral investment fees) and the amount retained can never be less than 70% of the total of securities lending income plus the collateral investment fees.

In addition, commencing the business day following the date that the aggregate securities lending income plus the collateral investment fees generated across the iShares ETF Complex in that calendar year exceeds a specified threshold, each Fund, pursuant to the securities lending agreement, will retain for the remainder of that calendar year 85% of securities lending income (which excludes collateral investment fees), and the amount retained can never be less than 70% of the total of securities lending income plus the collateral investment fees.

The share of securities lending income earned by each Fund is shown as securities lending income – affiliated – net in its Statements of Operations. For the year ended October 31, 2025, the Funds paid BTC the following amounts for securities lending agent services:

<i>iShares ETF</i>	<i>Amounts</i>
Core 1-5 Year USD Bond	\$ 77,219

Trustees and Officers: Certain trustees and/or officers of the Trust are directors and/or officers of BlackRock or its affiliates.

Other Transactions: Each Fund may invest its positive cash balances in certain money market funds managed by BFA or an affiliate. The income earned on these temporary cash investments is shown as dividends – affiliated in the Statements of Operations.

A fund, in order to improve its portfolio liquidity and its ability to track its underlying index, may invest in shares of other iShares funds that invest in securities in the fund’s underlying index.

7. PURCHASES AND SALES

For the year ended October 31, 2025, purchases and sales of investments, including mortgage dollar rolls and excluding short-term securities and in-kind transactions, were as follows:

<i>iShares ETF</i>	<i>U.S. Government Securities</i>		<i>Other Securities</i>	
	<i>Purchases</i>	<i>Sales</i>	<i>Purchases</i>	<i>Sales</i>
Core 1-5 Year USD Bond	\$ 904,461,374	\$ 921,732,900	\$ 591,404,188	\$ 579,290,951
Core International Aggregate Bond	—	—	3,888,482,181	2,188,389,360

Notes to Financial Statements (continued)

For the year ended October 31, 2025, in-kind transactions were as follows:

<i>iShares ETF</i>	<i>In-kind Purchases</i>	<i>In-kind Sales</i>
Core 1-5 Year USD Bond	\$ 691,486,734	\$ 244,069,819
Core International Aggregate Bond	2,521,856,628	479,232,656

8. INCOME TAX INFORMATION

Each Fund is treated as an entity separate from the Trust's other funds for federal income tax purposes. It is each Fund's policy to comply with the requirements of the Internal Revenue Code of 1986, as amended, applicable to regulated investment companies, and to distribute substantially all of its taxable income to its shareholders. Therefore, no U.S. federal income tax provision is required.

Management has analyzed tax laws and regulations and their application to the Funds as of October 31, 2025, inclusive of the open tax return years, and does not believe that there are any uncertain tax positions that require recognition of a tax liability in the Funds' financial statements. Management's analysis is based on the tax laws and judicial and administrative interpretations thereof in effect as of the date of these financial statements, all of which are subject to change, possibly with retroactive effect, which may impact the Funds' NAV.

U.S. GAAP requires that certain components of net assets be adjusted to reflect permanent differences between financial and tax reporting. These reclassifications have no effect on net assets or NAV per share. As of October 31, 2025, permanent differences attributable to realized gains (losses) from in-kind redemptions were reclassified to the following accounts:

<i>iShares ETF</i>	<i>Paid-in Capital</i>	<i>Accumulated Earnings (Loss)</i>
Core 1-5 Year USD Bond	\$ 1,279,776	\$ (1,279,776)
Core International Aggregate Bond	596,526	(596,526)

The tax character of distributions paid was as follows:

<i>iShares ETF</i>	<i>Year Ended 10/31/25</i>	<i>Year Ended 10/31/24</i>
Core 1-5 Year USD Bond		
Ordinary income	\$177,732,535	\$152,406,116
Core International Aggregate Bond		
Ordinary income	\$294,561,966	\$191,570,999

As of October 31, 2025, the tax components of accumulated earnings (losses) were as follows:

<i>iShares ETF</i>	<i>Undistributed Ordinary Income</i>	<i>Non-expiring Capital Loss Carryforwards^(a)</i>	<i>Net Unrealized Gains (Losses)^(b)</i>	<i>Total</i>
Core 1-5 Year USD Bond	\$ 16,502,499	\$ (174,201,184)	\$ 33,287,531	\$ (124,411,154)
Core International Aggregate Bond	291,487,312	(119,924,835)	(90,981,743)	80,580,734

^(a) Amounts available to offset future realized capital gains.

^(b) The difference between book-basis and tax-basis unrealized gains (losses) was attributable primarily to the tax deferral of losses on wash sales, amortization methods for premiums and discounts on fixed income securities, the classification of investments, the hedging transactions and TBA transactions.

As of October 31, 2025, gross unrealized appreciation and depreciation based on cost of investments (including short positions and derivatives, if any) for U.S. federal income tax purposes were as follows:

<i>iShares ETF</i>	<i>Tax Cost</i>	<i>Gross Unrealized Appreciation</i>	<i>Gross Unrealized Depreciation</i>	<i>Net Unrealized Appreciation (Depreciation)</i>
Core 1-5 Year USD Bond	\$ 4,595,025,890	\$ 58,057,275	\$ (24,770,396)	\$ 33,286,879
Core International Aggregate Bond	10,999,611,044	303,262,966	(428,999,712)	(125,736,746)

9. PRINCIPAL RISKS

In the normal course of business, each Fund invests in securities or other instruments and may enter into certain transactions, and such activities subject each Fund to various risks, including, among others, fluctuations in the market (market risk) or failure of an issuer to meet all of its obligations. The value of securities or other instruments may also be affected by various factors, including, without limitation: (i) the general economy; (ii) the overall market as well as local, regional or global political and/or social instability; (iii) regulation, taxation, tariffs or international tax treaties between various countries; or (iv) currency, interest rate or price fluctuations. Local, regional or global events such as war, acts of terrorism, the spread of infectious illness or other public health issues, recessions, or other events could have a significant impact on the Funds and their investments. Each Fund's prospectus provides details of the risks to which the Fund is subject.

BFA uses an indexing approach to try to achieve each Fund's investment objective. The Funds are not actively managed, and BFA generally does not attempt to take defensive positions under any market conditions, including declining markets.

The Funds may be exposed to additional risks when reinvesting cash collateral in money market funds that do not seek to maintain a stable NAV per share of \$1.00, which may be subject to mandatory and discretionary liquidity fees under certain circumstances.

Market Risk: Each Fund may be exposed to prepayment risk, which is the risk that borrowers may exercise their option to prepay principal earlier than scheduled during periods of declining interest rates, which would force each Fund to reinvest in lower yielding securities. Each Fund may also be exposed to reinvestment risk, which is the risk that income from each Fund's portfolio will decline if each Fund invests the proceeds from matured, traded or called fixed-income securities at market interest rates that are below each Fund portfolio's current earnings rate.

Municipal securities are subject to the risk that litigation, legislation or other political events, local business or economic conditions, credit rating downgrades, or the bankruptcy of the issuer could have a significant effect on an issuer's ability to make payments of principal and/or interest or otherwise affect the value of such securities. Municipal securities can be significantly affected by political or economic changes, including changes made in the law after issuance of the securities, as well as uncertainties in the municipal market related to, taxation, legislative changes or the rights of municipal security holders, including in connection with an issuer insolvency. Municipal securities backed by current or anticipated revenues from a specific project or specific assets can be negatively affected by the discontinuance of the tax benefits supporting the project or assets or the inability to collect revenues for the project or from the assets. Municipal securities may be less liquid than taxable bonds, and there may be less publicly available information on the financial condition of municipal security issuers than for issuers of other securities.

The iShares Core International Aggregate Bond ETF may invest directly in the domestic bond market in the People's Republic of China ("China" or the "PRC") (the "China Interbank Bond Market") through the northbound trading of Bond Connect ("Bond Connect"). The Fund may be exposed to additional risks when investing in the China Interbank Bond Market, such as (i) low or nonexistent trading volume, resulting in a lack of liquidity and increased volatility in prices for such securities; (ii) political and economic instability, and regulatory and tax risks (iii) potential delays and disruptions in the functionality of the newly developed trading platforms and operational systems, or the potential that Bond Connect ceases to operate; (iv) settlement and custody risks due to the link between the offshore custody agent and onshore custodians and clearing institutions; and (v) currency risk. In such event, there is no assurance that the Fund will achieve its investment objective.

Valuation Risk: The market values of equities, such as common stocks and preferred securities or equity related investments, such as futures and options, may decline due to general market conditions which are not specifically related to a particular company. They may also decline due to factors which affect a particular industry or industries. A Fund may invest in illiquid investments. An illiquid investment is any investment that a Fund reasonably expects cannot be sold or disposed of in current market conditions in seven calendar days or less without the sale or disposition significantly changing the market value of the investment. A Fund may experience difficulty in selling illiquid investments in a timely manner at the price that it believes the investments are worth. Prices may fluctuate widely over short or extended periods in response to company, market or economic news. Markets also tend to move in cycles, with periods of rising and falling prices. This volatility may cause each Fund's NAV to experience significant increases or decreases over short periods of time. If there is a general decline in the securities and other markets, the NAV of a Fund may lose value, regardless of the individual results of the securities and other instruments in which a Fund invests. A Fund's ability to value its investments may also be impacted by technological issues and/or errors by pricing services or other third-party service providers.

The price each Fund could receive upon the sale of any particular portfolio investment may differ from each Fund's valuation of the investment, particularly for securities that trade in thin or volatile markets or that are valued using a fair valuation technique or a price provided by an independent pricing service. Changes to significant unobservable inputs and assumptions (i.e., publicly traded company multiples, growth rate, time to exit) due to the lack of observable inputs may significantly impact the resulting fair value and therefore each Fund's results of operations. As a result, the price received upon the sale of an investment may be less than the value ascribed by each Fund, and each Fund could realize a greater than expected loss or lesser than expected gain upon the sale of the investment.

Counterparty Credit Risk: The Funds may be exposed to counterparty credit risk, or the risk that an entity may fail to or be unable to perform on its commitments related to unsettled or open transactions, including making timely interest and/or principal payments or otherwise honoring its obligations. The Funds manage counterparty credit risk by entering into transactions only with counterparties that BFA believes have the financial resources to honor their obligations and by monitoring the financial stability of those counterparties. Financial assets, which potentially expose the Funds to market, issuer and counterparty credit risks, consist principally of financial instruments and receivables due from counterparties. The extent of the Funds' exposure to market, issuer and counterparty credit risks with respect to these financial assets is approximately their value recorded in the Statements of Assets and Liabilities, less any collateral held by the Funds.

A derivative contract may suffer a mark-to-market loss if the value of the contract decreases due to an unfavorable change in the market rates or values of the underlying instrument. Losses can also occur if the counterparty does not perform under the contract.

Notes to Financial Statements (continued)

Geographic/Asset Class Risk: A diversified portfolio, where this is appropriate and consistent with a fund's objectives, minimizes the risk that a price change of a particular investment will have a material impact on the NAV of a fund. The investment concentrations within each Fund's portfolio are disclosed in its Schedule of Investments.

Certain Funds invest a significant portion of their assets in securities of issuers located in the United States. A decrease in imports or exports, changes in trade regulations, inflation and/or an economic recession in the United States may have a material adverse effect on the U.S. economy and the securities listed on U.S. exchanges. Proposed and adopted policy and legislative changes in the United States may also have a significant effect on U.S. markets generally, as well as on the value of certain securities. Governmental agencies project that the United States will continue to maintain elevated public debt levels for the foreseeable future which may constrain future economic growth. Circumstances could arise that could prevent the timely payment of interest or principal on U.S. government debt, such as reaching the legislative "debt ceiling." Such non-payment would result in substantial negative consequences for the U.S. economy and the global financial system. If U.S. relations with certain countries deteriorate, it could adversely affect issuers that rely on the United States for trade. The United States has also experienced increased internal unrest and discord. If these trends were to continue, they may have an adverse impact on the U.S. economy and the issuers in which certain Funds invest.

Certain Funds invest a significant portion of their assets in securities of issuers located in Europe or with significant exposure to European issuers or countries. The European financial markets have recently experienced volatility and adverse trends due to concerns about economic downturns in, or rising government debt levels of, several European countries as well as acts of war in the region. These events may spread to other countries in Europe and may affect the value and liquidity of certain of the Funds' investments.

Responses to the financial problems by European governments, central banks and others, including austerity measures and reforms, may not work, may result in social unrest and may limit future growth and economic recovery or have other unintended consequences. Further defaults or restructurings by governments and others of their debt could have additional adverse effects on economies, financial markets and asset valuations around the world. The United Kingdom has withdrawn from the European Union, and one or more other countries may withdraw from the European Union and/or abandon the Euro, the common currency of the European Union. These events and actions have adversely affected, and may in the future adversely affect, the value and exchange rate of the Euro and may continue to significantly affect the economies of every country in Europe, including countries that do not use the Euro and non-European Union member states. The impact of these actions, especially if they occur in a disorderly fashion, is not clear but could be significant and far reaching. In addition, Russia launched a large-scale invasion of Ukraine on February 24, 2022. The extent and duration of the military action, resulting sanctions and resulting future market disruptions in the region are impossible to predict, but have been, and may continue to be, significant and have a severe adverse effect on the region, including significant negative impacts on the economy and the markets for certain securities and commodities, such as oil and natural gas, as well as other sectors.

Certain Funds invest a significant portion of their assets in securities of issuers located in Asia or with significant exposure to Asian issuers or countries. Certain Asian countries have developed increasingly strained relationships with the U.S. or China; if these relations were to worsen, they could adversely affect Asian issuers that rely on the U.S. or China for trade and the region as a whole. The Asian financial markets have experienced volatility and adverse trends due to concerns in several Asian countries regarding monetary policy, government intervention in the markets, rising government debt levels or economic downturns. These events may spread to other countries in Asia and may affect the value and liquidity of certain of the Funds' investments.

The Funds invest a significant portion of their assets in fixed-income securities and/or use derivatives tied to the fixed-income markets. Changes in market interest rates or economic conditions may affect the value and/or liquidity of such investments. Interest rate risk is the risk that prices of bonds and other fixed-income securities will decrease as interest rates rise and increase as interest rates fall. The Funds may be subject to a greater risk of rising interest rates during a period of historically low interest rates. Changing interest rates may have unpredictable effects on markets, may result in heightened market volatility, and could negatively impact the Funds' performance.

Significant Shareholder Redemption Risk: Certain shareholders may own or manage a substantial amount of fund shares and/or hold their fund investments for a limited period of time. Large redemptions of fund shares by these shareholders may force a fund to sell portfolio securities, which may negatively impact the fund's NAV, increase the fund's brokerage costs, and/or accelerate the realization of taxable income/gains and cause the fund to make additional taxable distributions to shareholders.

10. CAPITAL SHARE TRANSACTIONS

Capital shares are issued and redeemed by each Fund only in aggregations of a specified number of shares or multiples thereof ("Creation Units") at NAV. Except when aggregated in Creation Units, shares of each Fund are not redeemable.

Transactions in capital shares were as follows:

	Year Ended 10/31/25		Year Ended 10/31/24	
	Shares	Amount	Shares	Amount
<i>iShares ETF</i>				
Core 1-5 Year USD Bond				
Shares sold	15,100,000	\$ 729,417,660	9,400,000	\$ 446,849,868
Shares redeemed	(5,300,000)	(255,658,298)	(11,700,000)	(556,172,389)
	<u>9,800,000</u>	<u>\$ 473,759,362</u>	<u>(2,300,000)</u>	<u>\$ (109,322,521)</u>

Notes to Financial Statements (continued)

<i>iShares ETF</i>	Year Ended 10/31/25		Year Ended 10/31/24	
	Shares	Amount	Shares	Amount
Core International Aggregate Bond				
Shares sold	92,100,000	\$ 4,661,167,669	38,050,000	\$ 1,913,265,631
Shares redeemed	(14,900,000)	(756,438,712)	(400,000)	(19,590,867)
	<u>77,200,000</u>	<u>\$ 3,904,728,957</u>	<u>37,650,000</u>	<u>\$ 1,893,674,764</u>

The consideration for the purchase of Creation Units of a fund in the Trust generally consists of the in-kind deposit of a designated portfolio of securities and a specified amount of cash. Certain funds in the Trust may be offered in Creation Units solely or partially for cash in U.S. dollars. Authorized Participants purchasing and redeeming Creation Units may pay a purchase transaction fee and a redemption transaction fee directly to BRIL, to offset transfer and other transaction costs associated with the issuance and redemption of Creation Units, including Creation Units for cash. Authorized Participants transacting in Creation Units for cash may also pay an additional variable charge to compensate the relevant fund for certain transaction costs (i.e., stamp taxes, taxes on currency or other financial transactions, and brokerage costs) and market impact expenses relating to investing in portfolio securities. Such variable charges, if any, are included in shares sold in the table above.

To the extent applicable, to facilitate the timely settlement of orders for the Funds using a clearing facility outside of the continuous net settlement process, the Funds, at their sole discretion, may permit an Authorized Participant to post cash as collateral in anticipation of the delivery of all or a portion of the applicable Deposit Securities or Fund Securities, as further described in the applicable Authorized Participant Agreement. The collateral process is subject to a Control Agreement among the Authorized Participant, each Funds' custodian, and the Funds. In the event that the Authorized Participant fails to deliver all or a portion of the applicable Deposit Securities or Fund Securities, the Funds may exercise control over such collateral pursuant to the terms of the Control Agreement in order to purchase the applicable Deposit Securities or Fund Securities.

From time to time, settlement of securities related to in-kind contributions or in-kind redemptions may be delayed. In such cases, securities related to in-kind transactions are reflected as a receivable or a payable in the Statements of Assets and Liabilities.

11. SUBSEQUENT EVENTS

Management has evaluated the impact of all subsequent events on the Funds through the date the financial statements were available to be issued and has determined that there were no subsequent events requiring adjustment or additional disclosure in the financial statements.

Report of Independent Registered Public Accounting Firm

To the Board of Trustees of
iShares Trust and Shareholders of each of the two funds listed in the table below

Opinions on the Financial Statements

We have audited the accompanying statements of assets and liabilities, including the schedules of investments, of each of the funds listed in the table below (two of the funds constituting iShares Trust, hereafter collectively referred to as the "Funds") as of October 31, 2025, the related statements of operations for the year ended October 31, 2025, the statements of changes in net assets for each of the two years in the period ended October 31, 2025, including the related notes, and the financial highlights for each of the five years in the period ended October 31, 2025 (collectively referred to as the "financial statements"). In our opinion, the financial statements present fairly, in all material respects, the financial position of each of the Funds listed in the table below as of October 31, 2025, the results of each of their operations for the year then ended, the changes in each of their net assets for each of the two years in the period ended October 31, 2025 and each of the financial highlights for each of the five years in the period ended October 31, 2025 in conformity with accounting principles generally accepted in the United States of America.

iShares Core 1-5 Year USD Bond ETF iShares Core International Aggregate Bond ETF

Basis for Opinions

These financial statements are the responsibility of the Funds' management. Our responsibility is to express an opinion on the Funds' financial statements based on our audits. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) (PCAOB) and are required to be independent with respect to the Funds in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audits of these financial statements in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether due to error or fraud.

Our audits included performing procedures to assess the risks of material misstatement of the financial statements, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. Our audits also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. Our procedures included confirmation of securities owned as of October 31, 2025 by correspondence with the custodian, transfer agent and brokers; when replies were not received from brokers, we performed other auditing procedures. We believe that our audits provide a reasonable basis for our opinions.

/s/PricewaterhouseCoopers LLP
Philadelphia, Pennsylvania
December 22, 2025

We have served as the auditor of one or more BlackRock investment companies since 2000.

Important Tax Information (unaudited)

The Fund intends to pass through to its shareholders the following amount, or maximum amount allowable by law, of foreign source income earned and foreign taxes paid for the fiscal year ended October 31, 2025:

<i>iShares ETF</i>	<i>Foreign Source Income Earned</i>	<i>Foreign Taxes Paid</i>
Core International Aggregate Bond	\$ 218,140,526	\$ 479,471

The Funds hereby designate the following amounts, or maximum amounts allowable by law, of distributions from direct federal obligation interest for the fiscal year ended October 31, 2025:

<i>iShares ETF</i>	<i>Federal Obligation Interest</i>
Core 1-5 Year USD Bond	\$ 80,318,700
Core International Aggregate Bond	1,053,155

The law varies in each state as to whether and what percent of ordinary income dividends attributable to federal obligations is exempt from state income tax. Shareholders are advised to check with their tax advisers to determine if any portion of the dividends received is exempt from state income tax.

The Funds hereby designate the following amounts, or maximum amounts allowable by law, as interest income eligible to be treated as a Section 163(j) interest dividend for the fiscal year ended October 31, 2025:

<i>iShares ETF</i>	<i>Interest Dividends</i>
Core 1-5 Year USD Bond	\$ 179,157,858
Core International Aggregate Bond	218,108,626

The Funds hereby designate the following amounts, or maximum amounts allowable by law, as interest-related dividends eligible for exemption from U.S. withholding tax for nonresident aliens and foreign corporations for the fiscal year ended October 31, 2025:

<i>iShares ETF</i>	<i>Interest-Related Dividends</i>
Core 1-5 Year USD Bond	\$ 143,675,202
Core International Aggregate Bond	7,552,538

Additional Information

Premium/Discount Information

Information on the Fund's net asset value, market price, premiums and discounts, and bid-ask spreads can be found at [iShares.com](https://www.ishares.com).

Electronic Delivery

Shareholders can sign up for e-mail notifications announcing that the shareholder report or prospectus has been posted on the iShares website at [iShares.com](https://www.ishares.com). Once you have enrolled, you will no longer receive prospectuses and shareholder reports in the mail.

To enroll in electronic delivery:

- Go to [icsdelivery.com](https://www.icsdelivery.com).
- If your brokerage firm is not listed, electronic delivery may not be available. Please contact your broker-dealer or financial advisor.

Changes in and Disagreements with Accountants

Not applicable.

Proxy Results

Not applicable.

Remuneration Paid to Trustees, Officers, and Others

Because BFA has agreed in the Investment Advisory Agreements to cover all operating expenses of the Funds, subject to certain exclusions as provided for therein, BFA pays the compensation to each Independent Trustee for services to the Funds from BFA's investment advisory fees.

Availability of Portfolio Holdings Information

A description of the Company's policies and procedures with respect to the disclosure of the Fund's portfolio securities is available in the Fund Prospectus. The Fund discloses its portfolio holdings daily and provides information regarding its top holdings in Fund fact sheets, when available, at [iShares.com](https://www.ishares.com).

Board Review and Approval of Investment Advisory Contract

iShares Core 1-5 Year USD Bond ETF (the “Fund”)

Under Section 15(c) of the Investment Company Act of 1940 (the “1940 Act”), the Trust’s Board of Trustees (the “Board”), including a majority of Board Members who are not “interested persons” of the Trust (as that term is defined in the 1940 Act) (the “Independent Board Members”), is required annually to consider the approval of the Investment Advisory Agreement between the Trust and BFA (the “Advisory Agreement”) on behalf of the Fund. The Board’s consideration entails a year-long process whereby the Board and its committees (composed solely of Independent Board Members) assess BlackRock’s services to the Fund, including investment management; fund accounting; administrative and shareholder services; oversight of the Fund’s service providers; risk management and oversight; and legal and compliance services; including the ability to meet applicable legal and regulatory requirements. The Independent Board Members requested, and BFA provided, such information as the Independent Board Members, with advice from independent counsel, deemed reasonably necessary to evaluate the Advisory Agreement. At meetings held on May 9, 2025 and May 23, 2025, a committee composed of all of the Independent Board Members (the “15(c) Committee”), with independent counsel, met with management and reviewed and discussed information provided in response to initial requests of the 15(c) Committee and/or its independent counsel. Prior to and in preparation for the meetings, the Board received and reviewed materials specifically relating to matters relevant to the renewal of the Advisory Agreement. Following discussion, the 15(c) Committee subsequently requested certain additional information, which management agreed to provide. At a meeting held on June 10-11, 2025, the Board, including the Independent Board Members, reviewed the additional information provided by management in response to these requests.

After extensive discussions and deliberations, the Board, including all of the Independent Board Members, approved the continuance of the Advisory Agreement for the Fund, based on a review of qualitative and quantitative information provided by BFA and their cumulative experience as Board Members. The Board noted its satisfaction with the extent and quality of information provided and its frequent interactions with management, as well as the detailed responses and other information provided by BFA. The Independent Board Members were advised by their independent counsel throughout the process, including about the legal standards applicable to their review. In approving the continuance of the Advisory Agreement for the Fund, the Board, including the Independent Board Members, considered various factors, including: (i) the expenses and performance of the Fund; (ii) the nature, extent and quality of the services provided by BFA; (iii) the costs of services provided to the Fund and profits realized by BFA and its affiliates; (iv) potential economies of scale and the sharing of related benefits; (v) the fees and services provided for other comparable funds/accounts managed by BFA and its affiliates if any; and (vi) other benefits to BFA and/or its affiliates.

The Board Members did not identify any particular information or any single factor as determinative, and each Board Member may have attributed different weights to the various matters and factors considered. The material factors, considerations and conclusions that formed the basis for the Board, including the Independent Board Members, to approve the continuance of the Advisory Agreement are discussed below.

Expenses and Performance of the Fund: The Board reviewed statistical information prepared by Broadridge Financial Solutions, Inc. (“Broadridge”), an independent provider of investment company data, regarding the expense ratio components, including gross and net total expenses, fees and expenses of other fund(s) in which the Fund invests (if applicable), and waivers/reimbursements (if applicable) of the Fund in comparison with the same information for other ETFs, objectively selected by Broadridge as comprising the Fund’s applicable expense peer group pursuant to Broadridge’s proprietary ETF methodology (the “Peer Group”). The Board was provided with a detailed description of the proprietary ETF methodology used by Broadridge to determine the Fund’s Peer Group. The Board noted that, due to the limitations in providing comparable funds in the Peer Group, the statistical information provided in Broadridge’s report may or may not provide meaningful direct comparisons to the Fund in all instances. The Board also noted that the investment advisory fee rate and overall expenses (net of any waivers and reimbursements) for the Fund were lower than the median of the investment advisory fee rates and overall expenses (net of any waivers and reimbursements) of the funds in its Peer Group, excluding iShares funds. In addition, to the extent that any of the comparison funds included in the Peer Group, excluding iShares funds, track the same index as the Fund, Broadridge also provided, and the Board reviewed, a comparison of the Fund’s performance for the one-year, three-year, five-year, ten-year, and since inception periods, as applicable, and for the quarter ended December 31, 2024, to that of such relevant comparison fund(s) for the same periods. The Board noted that the Fund seeks to track its specified underlying index and that, during the year, the Board received periodic reports on the Fund’s short- and longer-term performance in comparison with its underlying index. Such periodic comparative performance information, including additional detailed information as requested by the Board, was also considered. The Board noted that the Fund generally performed in line with its underlying index over the relevant periods.

Based on this review, the other relevant factors and information considered at the meeting, and their general knowledge of ETF pricing, the Board concluded that the investment advisory fee rate and expense level and the historical performance of the Fund supported the Board’s approval of the continuance of the Advisory Agreement for the coming year.

Nature, Extent and Quality of Services Provided: Based on management’s representations, including information about ongoing enhancements and initiatives with respect to the iShares product line and BFA’s business, including with respect to capital markets support and analysis, technology, portfolio management, product design and quality, compliance and risk management, global public policy and other services, the Board expected that there would be no diminution in the scope of services required of or provided by BFA under the Advisory Agreement for the coming year as compared with the scope of services provided by BFA during prior years. In reviewing the scope of these services, the Board considered BFA’s investment philosophy and experience, noting that BFA and its affiliates have committed significant resources over time, including during the past year, to support the iShares funds and their shareholders and have made significant investments into the iShares business. The Board also considered BFA’s compliance program and its compliance record with respect to the Fund, including related programs implemented pursuant to regulatory requirements. In that regard, the Board noted that BFA reports to the Board about portfolio management and compliance matters on a periodic basis in connection with regularly scheduled meetings of the Board, and on other occasions as necessary and appropriate, and has provided information and made relevant officers and other employees of BFA (and its affiliates) available as needed to provide further assistance with these matters. The Board also reviewed the background and experience of the persons responsible for the day-to-day management of the Fund, as well as the resources available to them in managing the Fund. In addition to the above considerations, the Board reviewed and considered detailed presentations regarding the investment performance of iShares funds, investment and risk management processes and strategies provided at the

Board Review and Approval of Investment Advisory Contract (continued)

May 9, 2025 meeting and throughout the year, and matters related to BFA's portfolio compliance program and other compliance programs and services, as well as BlackRock's continued investments in its ETF business.

Based on review of this information, and the performance information discussed above, the Board concluded that the nature, extent and quality of services provided to the Fund under the Advisory Agreement supported the Board's approval of the continuance of the Advisory Agreement for the coming year.

Costs of Services Provided to the Fund and Profits Realized by BFA and its Affiliates: The Board reviewed information about the estimated profitability to BlackRock in managing the Fund, based on the fees payable to BFA and its affiliates (including fees under the Advisory Agreement), and other sources of revenue and expense to BFA and its affiliates from the Fund's operations for the last calendar year. The Board reviewed BlackRock's methodology for calculating estimated profitability of the iShares funds, noting that the 15(c) Committee and the Board had focused on the methodology and profitability presentation. The Board recognized that profitability may be affected by numerous factors, including, among other things, fee waivers by BFA, the types of funds managed, expense allocations and business mix. The Board thus recognized that calculating and comparing profitability at individual fund levels is challenging. The Board discussed with management the sources of direct and ancillary revenue, including the revenues to BTC, a BlackRock affiliate, from securities lending by the Fund. The Board also discussed BFA's estimated profit margin as reflected in the Fund's profitability analysis and reviewed information regarding potential economies of scale (as discussed below).

Based on this review, the Board concluded that the information considered with respect to the profits realized by BFA and its affiliates under the Advisory Agreement and from other relationships between the Fund and BFA and/or its affiliates, if any, and related costs of the services provided as well as the other factors considered at the meeting, supported the Board's approval of the continuance of the Advisory Agreement for the coming year.

Economies of Scale: The Board reviewed information and considered the extent to which economies of scale might be realized as the assets of the Fund increase, noting that the issue of potential economies of scale had been focused on by the 15(c) Committee and the Board during their meetings and addressed by management. The 15(c) Committee and the Board received information regarding BlackRock's historical estimated profitability (as discussed above), including BFA's and its affiliates' estimated costs in providing services. The estimated cost information distinguished, among other things, between fixed and variable costs, and showed how the level and nature of fixed and variable costs may impact the existence or size of scale benefits, with the Board recognizing that potential economies of scale are difficult to measure. The 15(c) Committee and the Board reviewed information provided by BFA regarding the sharing of scale benefits with the iShares funds through various means, including, as applicable, through breakpoints, waivers, or other fee reductions, as well as through additional investment in the iShares business, including enhancements to or the provision of additional infrastructure and services to the iShares funds and their shareholders and, with respect to New Funds, set management fees at levels that anticipate scale over time. The Board noted that the Advisory Agreement for the Fund did not provide for breakpoints in the Fund's investment advisory fee rate as the assets of the Fund increase. However, the Board noted that it would continue to assess the appropriateness of adding breakpoints in the future.

The Board concluded that this review of potential economies of scale and the sharing of related benefits, as well as the other factors considered at the meeting, supported the Board's approval of the continuance of the Advisory Agreement for the coming year.

Fees and Services Provided for Other Comparable Funds/Accounts Managed by BFA and its Affiliates: The Board received and considered information regarding the investment advisory/management fee rates for other funds/accounts in the U.S. for which BFA (or its affiliates) provides investment advisory/management services, including open-end funds registered under the 1940 Act (including sub-advised funds), collective trust funds and institutional separate accounts (collectively, the "Other Accounts").

The Board received detailed information regarding how the Other Accounts generally differ from the Fund, including in terms of the types of services and generally more extensive character and scope of services provided to the Fund, as well as other significant differences. In that regard, the Board considered that the pricing of services to institutional clients is typically based on a number of factors beyond the nature and extent of the specific services to be provided and often depends on the overall relationship between the client and its affiliates and the adviser and its affiliates. In addition, the Board considered the relative complexity and inherent risks and challenges of managing and providing other services to the Fund, as a publicly traded investment vehicle, as compared to the Other Accounts, particularly those that are institutional clients, in light of differing regulatory requirements and client-imposed mandates. The Board acknowledged BFA's representation that the iShares funds are fundamentally different investment vehicles from the Other Accounts in its consideration of relevant qualitative and quantitative comparative information provided. The Board noted that BFA and its affiliates do not manage Other Accounts with substantially the same investment objective and strategy as the Fund and that track the same index as the Fund.

The Board also acknowledged management's assertion that, for certain iShares funds, and for client segmentation purposes, BlackRock has launched an iShares fund that may provide a similar investment exposure at a lower investment advisory fee rate.

The Board considered the "all-inclusive" nature of the Fund's advisory fee structure, and the Fund's expenses borne by BFA under this arrangement and noted that the investment advisory fee rate under the Advisory Agreement for the Fund was generally higher than the investment advisory/management fee rates for certain of the Other Accounts (particularly institutional clients) and concluded that the differences appeared to be consistent with the factors discussed.

Other Benefits to BFA and/or its Affiliates: The Board reviewed other benefits or ancillary revenue received by BFA and/or its affiliates in connection with the services provided to the Fund by BFA, both direct and indirect, including, but not limited to, payment of revenue to BTC, the Fund's securities lending agent, for loaning portfolio securities, as applicable (which was included in the profit margins reviewed by the Board pursuant to BFA's estimated profitability methodology), payment of advisory fees or other fees to BFA (or its affiliates) in connection with any investments by the Fund in other funds (including cash sweep vehicles) for which BFA (or its affiliates) provides investment advisory services or other services. The Board further considered other direct benefits that might accrue to BFA, including actual and potential reductions in the Fund's expenses that are borne by BFA under the "all-inclusive" management fee arrangement, due in part to the size and scope of BFA's investment operations servicing the Fund (and other funds in the iShares complex) as well as in response to a changing market environment. The Board also reviewed and considered information provided by BFA concerning authorized participant primary market order processing services that are provided by BlackRock Investments, LLC ("BRIL"), an affiliate of BFA, and paid

Board Review and Approval of Investment Advisory Contract (continued)

for by authorized participants under the ETF Servicing Platform. The Board also noted the revenue received by BFA and/or its affiliates pursuant to an agreement that permits a service provider to use certain portions of BlackRock's technology platform to service accounts managed by BFA and/or its affiliates, including the iShares funds. The Board noted that BFA generally does not use soft dollars or consider the value of research or other services that may be provided to BFA (including its affiliates) in selecting brokers for portfolio transactions for the Fund. The Board also considered other indirect and intangible benefits to BlackRock as a result of its advisory relationships with the Fund, including without limitation, BlackRock's potential benefits to its profile and standing in the investment community as a result of providing investment advisory services to the iShares funds.

The Board concluded that any such ancillary benefits would not be disadvantageous to the Fund and thus would not alter the Board's conclusion with respect to the appropriateness of approving the continuance of the Advisory Agreement for the coming year.

Conclusion: Based on a review of the factors described above, as well as such other factors as deemed appropriate by the Board, the Board, including all of the Independent Board Members, determined that the Fund's investment advisory fee rate under the Advisory Agreement does not constitute a fee that is so disproportionately large as to bear no reasonable relationship to the services rendered and that could not have been the product of arm's-length bargaining, and concluded to approve the continuance of the Advisory Agreement for the coming year.

iShares Core International Aggregate Bond ETF (the "Fund")

Under Section 15(c) of the Investment Company Act of 1940 (the "1940 Act"), the Trust's Board of Trustees (the "Board"), including a majority of Board Members who are not "interested persons" of the Trust (as that term is defined in the 1940 Act) (the "Independent Board Members"), is required annually to consider the approval of the Investment Advisory Agreement between the Trust and BFA (the "Advisory Agreement"), and the Sub-Advisory Agreement(s) between BFA and BlackRock International Limited and BlackRock (Singapore) Limited (the "Sub-Advisory Agreement(s)"), (together the "Advisory Agreements"), on behalf of the Fund. The Board's consideration entails a year-long process whereby the Board and its committees (composed solely of Independent Board Members) assess BlackRock's services to the Fund, including investment management; fund accounting; administrative and shareholder services; oversight of the Fund's service providers; risk management and oversight; and legal and compliance services; including the ability to meet applicable legal and regulatory requirements. The Independent Board Members requested, and BFA provided (inclusive of information provided for the Sub-Advisor), such information as the Independent Board Members, with advice from independent counsel, deemed reasonably necessary to evaluate the Advisory Agreements. At meetings held on May 9, 2025 and May 23, 2025, a committee composed of all of the Independent Board Members (the "15(c) Committee"), with independent counsel, met with management and reviewed and discussed information provided in response to initial requests of the 15(c) Committee and/or its independent counsel. Prior to and in preparation for the meetings, the Board received and reviewed materials specifically relating to matters relevant to the renewal of the Advisory Agreements. Following discussion, the 15(c) Committee subsequently requested certain additional information, which management agreed to provide. At a meeting held on June 10-11, 2025, the Board, including the Independent Board Members, reviewed the additional information provided by management in response to these requests.

After extensive discussions and deliberations, the Board, including all of the Independent Board Members, approved the continuance of the Advisory Agreements for the Fund, based on a review of qualitative and quantitative information provided by BFA and their cumulative experience as Board Members. The Board noted its satisfaction with the extent and quality of information provided and its frequent interactions with management, as well as the detailed responses and other information provided by BFA. The Independent Board Members were advised by their independent counsel throughout the process, including about the legal standards applicable to their review. In approving the continuance of the Advisory Agreement for the Fund, the Board, including the Independent Board Members, considered various factors, including: (i) the expenses and performance of the Fund; (ii) the nature, extent and quality of the services provided by BFA and BlackRock International Limited and BlackRock (Singapore) Limited; (iii) the costs of services provided to the Fund and profits realized by BFA and its affiliates; (iv) potential economies of scale and the sharing of related benefits; (v) the fees and services provided for other comparable funds/accounts managed by BFA and its affiliates if any; and (vi) other benefits to BFA and/or its affiliates.

The Board Members did not identify any particular information or any single factor as determinative, and each Board Member may have attributed different weights to the various matters and factors considered. The material factors, considerations and conclusions that formed the basis for the Board, including the Independent Board Members, to approve the continuance of the Advisory Agreements are discussed below.

Expenses and Performance of the Fund: The Board reviewed statistical information prepared by Broadridge Financial Solutions, Inc. ("Broadridge"), an independent provider of investment company data, regarding the expense ratio components, including gross and net total expenses, fees and expenses of other fund(s) in which the Fund invests (if applicable), and waivers/reimbursements (if applicable) of the Fund in comparison with the same information for other ETFs, objectively selected by Broadridge as comprising the Fund's applicable expense peer group pursuant to Broadridge's proprietary ETF methodology (the "Peer Group"). The Board was provided with a detailed description of the proprietary ETF methodology used by Broadridge to determine the Fund's Peer Group. The Board noted that, due to the limitations in providing comparable funds in the Peer Group, the statistical information provided in Broadridge's report may or may not provide meaningful direct comparisons to the Fund in all instances. The Board also noted that the investment advisory fee rate and overall expenses (net of any waivers and reimbursements) for the Fund were lower than the median of the investment advisory fee rates and overall expenses (net of any waivers and reimbursements) of the funds in its Peer Group, excluding iShares funds. The Board further noted that BFA pays BlackRock International Limited and BlackRock (Singapore) Limited for sub-advisory services, and that there are no additional fees imposed on the Fund in respect of the services provided under the Sub-Advisory Agreement(s). In addition, to the extent that any of the comparison funds included in the Peer Group, excluding iShares funds, track the same index as the Fund, Broadridge also provided, and the Board reviewed, a comparison of the Fund's performance for the one-year, three-year, five-year, ten-year, and since inception periods, as applicable, and for the quarter ended December 31, 2024, to that of such relevant comparison fund(s) for the same periods. The Board noted that the Fund seeks to track its specified underlying index and that, during the year, the Board received periodic reports on

Board Review and Approval of Investment Advisory Contract (continued)

the Fund's short- and longer-term performance in comparison with its underlying index. Such periodic comparative performance information, including additional detailed information as requested by the Board, was also considered. The Board noted that the Fund generally performed in line with its underlying index over the relevant periods.

Based on this review, the other relevant factors and information considered at the meeting, and their general knowledge of ETF pricing, the Board concluded that the investment advisory fee rate and expense level and the historical performance of the Fund supported the Board's approval of the continuance of the Advisory Agreements for the coming year.

Nature, Extent and Quality of Services Provided: Based on management's representations, including information about ongoing enhancements and initiatives with respect to the iShares product line and BFA's business, including with respect to capital markets support and analysis, technology, portfolio management, product design and quality, compliance and risk management, global public policy and other services, the Board expected that there would be no diminution in the scope of services required of or provided by BFA and BlackRock International Limited and BlackRock (Singapore) Limited under the Advisory Agreements for the coming year as compared with the scope of services provided by BFA during prior years. In reviewing the scope of these services, the Board considered BFA's investment philosophy and experience, noting that BFA and its affiliates have committed significant resources over time, including during the past year, to support the iShares funds and their shareholders and have made significant investments into the iShares business. The Board also considered BFA's compliance program and its compliance record with respect to the Fund, including related programs implemented pursuant to regulatory requirements. In that regard, the Board noted that BFA reports to the Board about portfolio management and compliance matters on a periodic basis in connection with regularly scheduled meetings of the Board, and on other occasions as necessary and appropriate, and has provided information and made relevant officers and other employees of BFA (and its affiliates) available as needed to provide further assistance with these matters. The Board also reviewed the background and experience of the persons responsible for the day-to-day management of the Fund, including those of the Sub-Advisor(s), as well as the resources available to them in managing the Fund. In addition to the above considerations, the Board reviewed and considered detailed presentations regarding the investment performance of iShares funds, (including, where applicable, funds advised by the Sub-Advisor), investment and risk management processes and strategies, and matters related to BFA's portfolio compliance program and other compliance programs and services, as well as BlackRock's continued investments in its ETF business, each as provided at the May 9, 2025 meeting and throughout the year.

Based on review of this information, and the performance information discussed above, the Board concluded that the nature, extent and quality of services provided to the Fund under the Advisory Agreements supported the Board's approval of the continuance of the Advisory Agreements for the coming year.

Costs of Services Provided to the Fund and Profits Realized by BFA and its Affiliates: The Board reviewed information about the estimated profitability to BlackRock in managing the Fund, based on the fees payable to BFA and its affiliates (including fees under the Advisory Agreement), and other sources of revenue and expense to BFA and its affiliates from the Fund's operations for the last calendar year. The Board reviewed BlackRock's methodology for calculating estimated profitability of the iShares funds, noting that the 15(c) Committee and the Board had focused on the methodology and profitability presentation. The Board recognized that profitability may be affected by numerous factors, including, among other things, fee waivers by BFA, the types of funds managed, expense allocations and business mix. The Board thus recognized that calculating and comparing profitability at individual fund levels is challenging. The Board discussed with management the sources of direct and ancillary revenue, including the revenues to BTC, a BlackRock affiliate, from securities lending by the Fund. The Board also discussed BFA's estimated profit margin as reflected in the Fund's profitability analysis and reviewed information regarding potential economies of scale (as discussed below).

Based on this review, the Board concluded that the information considered with respect to the profits realized by BFA and its affiliates under the Advisory Agreements and from other relationships between the Fund and BFA and/or its affiliates, if any, and related costs of the services provided as well as the other factors considered at the meeting, supported the Board's approval of the continuance of the Advisory Agreements for the coming year.

Economies of Scale: The Board reviewed information and considered the extent to which economies of scale might be realized as the assets of the Fund increase, noting that the issue of potential economies of scale had been focused on by the 15(c) Committee and the Board during their meetings and addressed by management. The 15(c) Committee and the Board received information regarding BlackRock's historical estimated profitability (as discussed above), including BFA's and its affiliates' estimated costs in providing services. The estimated cost information distinguished, among other things, between fixed and variable costs, and showed how the level and nature of fixed and variable costs may impact the existence or size of scale benefits, with the Board recognizing that potential economies of scale are difficult to measure. The 15(c) Committee and the Board reviewed information provided by BFA regarding the sharing of scale benefits with the iShares funds through various means, including, as applicable, through breakpoints, waivers, or other fee reductions, as well as through additional investment in the iShares business, including enhancements to or the provision of additional infrastructure and services to the iShares funds and their shareholders and, with respect to New Funds, set management fees at levels that anticipate scale over time. The Board noted that the Advisory Agreement for the Fund did not provide for breakpoints in the Fund's investment advisory fee rate as the assets of the Fund increase. However, the Board noted that it would continue to assess the appropriateness of adding breakpoints in the future.

The Board concluded that this review of potential economies of scale and the sharing of related benefits, as well as the other factors considered at the meeting, supported the Board's approval of the continuance of the Advisory Agreements for the coming year.

Fees and Services Provided for Other Comparable Funds/Accounts Managed by BFA and its Affiliates: The Board received and considered information regarding the investment advisory/management fee rates for other funds/accounts in the U.S. for which BFA (or its affiliates) provides investment advisory/management services, including open-end funds registered under the 1940 Act (including sub-advised funds), collective trust funds and institutional separate accounts (collectively, the "Other Accounts").

The Board received detailed information regarding how the Other Accounts generally differ from the Fund, including in terms of the types of services and generally more extensive character and scope of services provided to the Fund, as well as other significant differences. In that regard, the Board considered that the pricing of services to institutional clients is typically based on a number of factors beyond the nature and extent of the specific services to be provided and often depends on the overall relationship between the client and its affiliates and the adviser and its affiliates. In addition, the Board considered the relative complexity and inherent risks and challenges

Board Review and Approval of Investment Advisory Contract (continued)

of managing and providing other services to the Fund, as a publicly traded investment vehicle, as compared to the Other Accounts, particularly those that are institutional clients, in light of differing regulatory requirements and client-imposed mandates. The Board acknowledged BFA's representation that the iShares funds are fundamentally different investment vehicles from the Other Accounts in its consideration of relevant qualitative and quantitative comparative information provided. The Board noted that BFA and its affiliates manage Other Accounts with substantially the same investment objective and strategy as the Fund and that track the same index as the Fund.

The Board also acknowledged management's assertion that, for certain iShares funds, and for client segmentation purposes, BlackRock has launched an iShares fund that may provide a similar investment exposure at a lower investment advisory fee rate.

The Board considered the "all-inclusive" nature of the Fund's advisory fee structure, and the Fund's expenses borne by BFA under this arrangement and noted that the investment advisory fee rate under the Advisory Agreement for the Fund was generally higher than the investment advisory/management fee rates for certain of the Other Accounts (particularly institutional clients) and concluded that the differences appeared to be consistent with the factors discussed.

Other Benefits to BFA and/or its Affiliates: The Board reviewed other benefits or ancillary revenue received by BFA and/or its affiliates in connection with the services provided to the Fund by BFA, both direct and indirect, including, but not limited to, payment of revenue to BTC, the Fund's securities lending agent, for loaning portfolio securities, as applicable (which was included in the profit margins reviewed by the Board pursuant to BFA's estimated profitability methodology), payment of advisory fees or other fees to BFA (or its affiliates) in connection with any investments by the Fund in other funds (including cash sweep vehicles) for which BFA (or its affiliates) provides investment advisory services or other services. The Board further considered other direct benefits that might accrue to BFA, including actual and potential reductions in the Fund's expenses that are borne by BFA under the "all-inclusive" management fee arrangement, due in part to the size and scope of BFA's investment operations servicing the Fund (and other funds in the iShares complex) as well as in response to a changing market environment. The Board also reviewed and considered information provided by BFA concerning authorized participant primary market order processing services that are provided by BlackRock Investments, LLC ("BRIL"), an affiliate of BFA, and paid for by authorized participants under the ETF Servicing Platform. The Board also noted the revenue received by BFA and/or its affiliates pursuant to an agreement that permits a service provider to use certain portions of BlackRock's technology platform to service accounts managed by BFA and/or its affiliates, including the iShares funds. The Board noted that BFA generally does not use soft dollars or consider the value of research or other services that may be provided to BFA (including its affiliates) in selecting brokers for portfolio transactions for the Fund. The Board also considered other indirect and intangible benefits to BlackRock as a result of its advisory relationships with the Fund, including without limitation, BlackRock's potential benefits to its profile and standing in the investment community as a result of providing investment advisory services to the iShares funds.

The Board concluded that any such ancillary benefits would not be disadvantageous to the Fund and thus would not alter the Board's conclusion with respect to the appropriateness of approving the continuance of the Advisory Agreements for the coming year.

Conclusion: Based on a review of the factors described above, as well as such other factors as deemed appropriate by the Board, the Board, including all of the Independent Board Members, determined that the Fund's investment advisory fee rate under the Advisory Agreement and Sub-Advisory Agreement do not constitute a fee that is so disproportionately large as to bear no reasonable relationship to the services rendered and that could not have been the product of arm's-length bargaining, and concluded to approve the continuance of the Advisory Agreements for the coming year.

Glossary of Terms Used in these Financial Statements

Currency Abbreviation

AUD	Australian Dollar
CAD	Canadian Dollar
CHF	Swiss Franc
CLP	Chilean Peso
CNY	Chinese Yuan
CZK	Czech Koruna
DKK	Danish Krone
EUR	Euro
GBP	British Pound
HUF	Hungarian Forint
IDR	Indonesian Rupiah
ILS	Israeli Shekel
JPY	Japanese Yen
KRW	South Korean Won
MXN	Mexican Peso
MYR	Malaysian Ringgit
NOK	Norwegian Krone
NZD	New Zealand Dollar
PEN	Peru Nuevo Sol
PLN	Polish Zloty
RON	Romanian Leu
SEK	Swedish Krona
SGD	Singapore Dollar
THB	Thai Baht
USD	United States Dollar

Portfolio Abbreviation

CME	Chicago Mercantile Exchange
CMT	Constant Maturity Treasury
CPI	Consumer Price Index
EURIBOR	Euro Interbank Offered Rate
GO	General Obligation
GOL	General Obligation Limited
JSC	Joint Stock Company
NVS	Non-Voting Shares
PIK	Payment-in-kind
PJSC	Public Joint Stock Company
RB	Revenue Bonds
REIT	Real Estate Investment Trust
SOFR	Secured Overnight Financing Rate
SONIA	Sterling Overnight Interbank Average Rate

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