

# iShares<sup>®</sup> S&P GSCI<sup>™</sup> Commodity- Indexed Trust

June 2025 Statement



**iShares® S&P GSCI™ Commodity-Indexed Trust**  
**Statements of Operations (unaudited)**

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|  | <b>For the Period<br/>June 1, 2025<br/>through<br/>June 30, 2025</b> | <b>Year to Date</b> |
|--|--|---------------------|
| <b>Investment Income</b>                               |  |                     |
| Interest   | \$ 3,430,645   | \$ 20,978,438       |
| Total investment income                                | <u>3,430,645</u>   | <u>20,978,438</u>   |
| <b>Expenses</b>  |  |                     |
| Sponsor's fees   | 585,798  | 3,657,847           |
| Brokerage commissions and fees                         | 162,541  | 362,683             |
| Total expenses   | <u>748,339</u>   | <u>4,020,530</u>    |
| Net investment income                                  | <u>2,682,306</u>   | <u>16,957,908</u>   |
| <b>Net Realized and Unrealized Gain (Loss)</b>         |  |                     |
| Net realized gain (loss) from:                         |  |                     |
| Short-term investments                                 | 127  | 2,155               |
| Futures contracts                                      | <u>(2,834,530)</u>   | <u>30,163,105</u>   |
| Net realized gain (loss)                               | <u>(2,834,403)</u>   | <u>30,165,260</u>   |
| Net change in unrealized appreciation/depreciation on: |  |                     |
| Short-term investments                                 | (191,404)  | (226,399)           |
| Futures contracts                                      | <u>38,489,737</u>  | <u>(37,481,779)</u> |
| Net change in unrealized appreciation/depreciation     | <u>38,298,333</u>  | <u>(37,708,178)</u> |
| Net realized and unrealized gain (loss)                | <u>35,463,930</u>  | <u>(7,542,918)</u>  |
| Net increase in net assets resulting from operations   | <u>\$ 38,146,236</u>   | <u>\$ 9,414,990</u> |

**iShares® S&P GSCI™ Commodity-Indexed Trust**  
**Statement of Changes in Net Assets (unaudited)**

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**For the Period  
June 1, 2025  
through  
June 30, 2025**

|  |                              |
|--|------------------------------|
| <b>Net Assets, Beginning of Period</b>                                       | \$ <u>909,014,653</u>        |
| <b>Operations:</b>   |                              |
| Net investment income  | 2,682,306                    |
| Net realized loss  | (2,834,403)                  |
| Net change in unrealized appreciation/depreciation                           | <u>38,298,333</u>            |
| Net increase in net assets resulting from operations                         | <u>38,146,236</u>            |
| <b>Capital Share Transactions:</b>   |                              |
| Contributions for shares issued  | 48,306,296                   |
| Distributions for shares redeemed  | <u>(36,062,920)</u>          |
| Net increase in net assets resulting from capital share transactions         | <u>12,243,376</u>            |
| Increase in net assets   | <u>50,389,612</u>            |
| <b>Net Assets, End of Period</b>   | \$ <u><u>959,404,265</u></u> |
| <b>Net asset value per Share</b><br>(Based on 43,500,000 shares outstanding) | \$ <u>22.06</u>              |

## iShares® S&P GSCI™ Commodity-Indexed Trust

To the best of the knowledge and belief of the undersigned, the information contained in the preceding Statements of Operations and Changes in Net Assets for the iShares® S&P GSCI™ Commodity-Indexed Trust is accurate and complete.



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**Charles Pulsfort**  
**Managing Director**  
**iShares Delaware Trust Sponsor LLC**

## iShares® S&P GSCI™ Commodity-Indexed Trust

Selected Estimated Tax Gross Income and Asset Information for Regulated Investment Company Investors<sup>1</sup>

| <b>Income</b>   | <b>For the Period<br/>June 1, 2025<br/>through<br/>June 30, 2025</b> | <b>Year to Date</b> |
|---|--|---------------------|
| Gross income from futures contracts                                   | \$ 2,136,962   | \$ 9,703,912        |
| Gross interest income   | 3,430,645  | 20,978,438          |
| Gross gain from sales of short-term investments (U.S. Treasury bills) | 137  | 5,241               |
| Gross income from all sources   | \$ 5,567,744   | \$ 30,687,591       |
| <br>  |  |                     |
| <b>Assets</b>   | <b>June 30, 2025</b>   |                     |
| Receivable for variation margin on open futures contracts             | \$   | —                   |
| Fair value of short-term investments (U.S. Treasury bills)            | 963,739,089  |                     |
| Cash  | 688,035  |                     |
| Other assets  | —  |                     |
| Total assets  | \$ 964,427,124   |                     |

As of June 30, 2025, the open S&P GSCI™ Excess Return Index Futures contracts were as follows:

| <b>Number of Contracts</b> | <b>Expiration Date</b> | <b>Current Notional Amount</b> | <b>Net Unrealized<br/>Appreciation (Depreciation)<sup>2</sup></b> |
|----------------------------|------------------------|--------------------------------|---|
| 32,469                     | September 2025         | \$ 956,692,591                 | \$ (4,953,201)  |

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iShares Delaware Trust Sponsor LLC, its affiliates and service providers do not provide tax advice. Please note that (i) any discussion of U.S. tax matters contained in this communication (including any attachments) cannot be used by you for the purpose of avoiding tax penalties; (ii) this communication was written to support the promotion or marketing of the matters addressed herein; and (iii) you should seek advice based on your particular circumstances from an independent tax advisor.

<sup>2</sup> Tax basis unrealized appreciation/depreciation treats brokerage commissions and fees as an increase to the cost basis.

# iShares<sup>®</sup> S&P GSCI<sup>™</sup> Commodity- Indexed Trust

May 2025 Statement



**iShares® S&P GSCI™ Commodity-Indexed Trust**  
**Statements of Operations (unaudited)**

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|   | <b>For the Period<br/>May 1, 2025<br/>through<br/>May 31, 2025</b> | <b>Year to Date</b>    |
|---|--|------------------------|
| <b>Investment Income</b>  |  |                        |
| Interest  | \$ 3,175,622   | \$ 17,547,793          |
| Total investment income   | <u>3,175,622</u>   | <u>17,547,793</u>      |
| <b>Expenses</b>   |  |                        |
| Sponsor's fees  | 576,957  | 3,072,049              |
| Brokerage commissions and fees                                  | 4,350  | 200,142                |
| Total expenses  | <u>581,307</u>   | <u>3,272,191</u>       |
| Net investment income   | <u>2,594,315</u>   | <u>14,275,602</u>      |
| <b>Net Realized and Unrealized Gain (Loss)</b>                  |  |                        |
| Net realized gain (loss) from:                                  |  |                        |
| Short-term investments  | (57)   | 2,028                  |
| Futures contracts   | <u>(1,823,388)</u>   | <u>32,997,635</u>      |
| Net realized gain (loss)  | <u>(1,823,445)</u>   | <u>32,999,663</u>      |
| Net change in unrealized appreciation/depreciation on:          |  |                        |
| Short-term investments  | 221,979  | (34,995)               |
| Futures contracts   | <u>12,173,712</u>  | <u>(75,971,516)</u>    |
| Net change in unrealized appreciation/depreciation              | <u>12,395,691</u>  | <u>(76,006,511)</u>    |
| Net realized and unrealized gain (loss)                         | <u>10,572,246</u>  | <u>(43,006,848)</u>    |
| Net increase (decrease) in net assets resulting from operations | <u>\$ 13,166,561</u>   | <u>\$ (28,731,246)</u> |

**iShares® S&P GSCI™ Commodity-Indexed Trust**  
**Statement of Changes in Net Assets (unaudited)**

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**For the Period  
 May 1, 2025  
 through  
 May 31, 2025**

|  |                              |
|--|------------------------------|
| <b>Net Assets, Beginning of Period</b>                                       | \$ <u>901,464,802</u>        |
| <b>Operations:</b>   |                              |
| Net investment income  | 2,594,315                    |
| Net realized loss  | (1,823,445)                  |
| Net change in unrealized appreciation/depreciation                           | <u>12,395,691</u>            |
| Net increase in net assets resulting from operations                         | <u>13,166,561</u>            |
| <b>Capital Share Transactions:</b>   |                              |
| Contributions for shares issued  | 27,966,257                   |
| Distributions for shares redeemed  | <u>(33,582,967)</u>          |
| Net decrease in net assets resulting from capital share transactions         | <u>(5,616,710)</u>           |
| Increase in net assets   | <u>7,549,851</u>             |
| <b>Net Assets, End of Period</b>   | \$ <u><u>909,014,653</u></u> |
| <b>Net asset value per Share</b><br>(Based on 43,000,000 shares outstanding) | \$ <u>21.14</u>              |

## iShares® S&P GSCI™ Commodity-Indexed Trust

To the best of the knowledge and belief of the undersigned, the information contained in the preceding Statements of Operations and Changes in Net Assets for the iShares® S&P GSCI™ Commodity-Indexed Trust is accurate and complete.



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**Charles Pulsfort**  
**Managing Director**  
**iShares Delaware Trust Sponsor LLC**

## iShares® S&P GSCI™ Commodity-Indexed Trust

Selected Estimated Tax Gross Income and Asset Information for Regulated Investment Company Investors<sup>1</sup>

| <b>Income</b>   | <b>For the Period<br/>May 1, 2025<br/>through<br/>May 31, 2025</b> | <b>Year to Date</b> |
|---|--|---------------------|
| Gross income from futures contracts                                   | \$ —   | \$ 7,566,950        |
| Gross interest income   | 3,175,622  | 17,547,793          |
| Gross gain from sales of short-term investments (U.S. Treasury bills) | 37   | 5,104               |
| Gross income from all sources   | \$ 3,175,659   | \$ 25,119,847       |
| <br>  |  |                     |
| <b>Assets</b>   | <b>May 31, 2025</b>  |                     |
| Receivable for variation margin on open futures contracts             | \$ —   |                     |
| Fair value of short-term investments (U.S. Treasury bills)            | 914,278,552  |                     |
| Cash  | 364,242  |                     |
| Other assets  | —  |                     |
| Total assets  | \$ 914,642,794   |                     |

As of May 31, 2025, the open S&P GSCI™ Excess Return Index Futures contracts were as follows:

| <b>Number of Contracts</b> | <b>Expiration Date</b> | <b>Current Notional Amount</b> | <b>Net Unrealized<br/>Appreciation (Depreciation)<sup>2</sup></b> |
|----------------------------|------------------------|--------------------------------|---|
| 32,048                     | June 2025              | \$ 907,118,640                 | \$ (43,441,132)   |

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<sup>2</sup> Tax basis unrealized appreciation/depreciation treats brokerage commissions and fees as an increase to the cost basis.

# iShares<sup>®</sup> S&P GSCI<sup>™</sup> Commodity- Indexed Trust

April 2025 Statement



**iShares® S&P GSCI™ Commodity-Indexed Trust**  
**Statements of Operations (unaudited)**

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|  | <b>For the Period<br/>April 1, 2025<br/>through<br/>April 30, 2025</b> | <b>Year to Date</b>    |
|--|--|------------------------|
| <b>Investment Income</b>                               |  |                        |
| Interest   | \$ 3,238,675   | \$ 14,372,171          |
| Total investment income                                | <u>3,238,675</u>   | <u>14,372,171</u>      |
| <b>Expenses</b>  |  |                        |
| Sponsor's fees   | 567,802  | 2,495,092              |
| Brokerage commissions and fees                         | 13,220   | 195,792                |
| Total expenses   | <u>581,022</u>   | <u>2,690,884</u>       |
| Net investment income                                  | <u>2,657,653</u>   | <u>11,681,287</u>      |
| <b>Net Realized and Unrealized Gain (Loss)</b>         |  |                        |
| Net realized gain (loss) from:                         |  |                        |
| Short-term investments                                 | (2,982)  | 2,085                  |
| Futures contracts                                      | <u>(3,361,127)</u>   | <u>34,821,023</u>      |
| Net realized gain (loss)                               | <u>(3,364,109)</u>   | <u>34,823,108</u>      |
| Net change in unrealized appreciation/depreciation on: |  |                        |
| Short-term investments                                 | 8,870  | (256,974)              |
| Futures contracts                                      | <u>(86,759,165)</u>  | <u>(88,145,228)</u>    |
| Net change in unrealized appreciation/depreciation     | <u>(86,750,295)</u>  | <u>(88,402,202)</u>    |
| Net realized and unrealized loss                       | <u>(90,114,404)</u>  | <u>(53,579,094)</u>    |
| Net decrease in net assets resulting from operations   | <u>\$ (87,456,751)</u>   | <u>\$ (41,897,807)</u> |

**iShares® S&P GSCI™ Commodity-Indexed Trust**  
**Statement of Changes in Net Assets (unaudited)**

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**For the Period  
April 1, 2025  
through  
April 30, 2025**

|  |                              |
|--|------------------------------|
| <b>Net Assets, Beginning of Period</b>                                       | \$ <u>1,053,139,808</u>      |
| <b>Operations:</b>   |                              |
| Net investment income  | 2,657,653                    |
| Net realized loss  | (3,364,109)                  |
| Net change in unrealized appreciation/depreciation                           | <u>(86,750,295)</u>          |
| Net decrease in net assets resulting from operations                         | <u>(87,456,751)</u>          |
| <b>Capital Share Transactions:</b>   |                              |
| Contributions for shares issued  | 37,240,153                   |
| Distributions for shares redeemed  | <u>(101,458,408)</u>         |
| Net decrease in net assets resulting from capital share transactions         | <u>(64,218,255)</u>          |
| Decrease in net assets   | <u>(151,675,006)</u>         |
| <b>Net Assets, End of Period</b>   | \$ <u><u>901,464,802</u></u> |
| <b>Net asset value per Share</b><br>(Based on 43,300,000 shares outstanding) | \$ <u>20.82</u>              |

## iShares® S&P GSCI™ Commodity-Indexed Trust

To the best of the knowledge and belief of the undersigned, the information contained in the preceding Statements of Operations and Changes in Net Assets for the iShares® S&P GSCI™ Commodity-Indexed Trust is accurate and complete.



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**Charles Pulsfort**  
**Managing Director**  
**iShares Delaware Trust Sponsor LLC**

## iShares® S&P GSCI™ Commodity-Indexed Trust

Selected Estimated Tax Gross Income and Asset Information for Regulated Investment Company Investors<sup>1</sup>

| <u>Income</u>   | <u>For the Period<br/>April 1, 2025<br/>through<br/>April 30, 2025</u> | <u>Year to Date</u>  |
|---|--|----------------------|
| Gross income from futures contracts                                   | \$ 606,149   | \$ 7,566,950         |
| Gross interest income   | 3,238,675  | 14,372,171           |
| Gross gain from sales of short-term investments (U.S. Treasury bills) | —  | 5,067                |
| Gross income from all sources   | <u>\$ 3,844,824</u>  | <u>\$ 21,944,188</u> |
| <br>  |  |                      |
| <u>Assets</u>   | <u>April 30, 2025</u>  |                      |
| Receivable for variation margin on open futures contracts             | \$ —   |                      |
| Fair value of short-term investments (U.S. Treasury bills)            | 921,556,374  |                      |
| Cash  | 699,759  |                      |
| Other assets  | —  |                      |
| Total assets  | <u>\$ 922,256,133</u>  |                      |

As of April 30, 2025, the open S&P GSCI™ Excess Return Index Futures contracts were as follows:

| <u>Number of Contracts</u> | <u>Expiration Date</u> | <u>Current Notional Amount</u> | <u>Net Unrealized<br/>Appreciation (Depreciation)<sup>2</sup></u> |
|----------------------------|------------------------|--------------------------------|---|
| 32,170                     | June 2025              | \$ 899,518,238                 | \$ (55,615,357)   |

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<sup>2</sup> Tax basis unrealized appreciation/depreciation treats brokerage commissions and fees as an increase to the cost basis.

# iShares<sup>®</sup> S&P GSCI<sup>™</sup> Commodity- Indexed Trust

March 2025 Statement



**iShares® S&P GSCI™ Commodity-Indexed Trust**  
**Statements of Operations (unaudited)**

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|  | <b>For the Period<br/>March 1, 2025<br/>through<br/>March 31, 2025</b> | <b>Year to Date</b>  |
|--|--|----------------------|
| <b>Investment Income</b>                               |  |                      |
| Interest   | \$ 3,742,898   | \$ 11,133,496        |
| Total investment income                                | <u>3,742,898</u>   | <u>11,133,496</u>    |
| <b>Expenses</b>  |  |                      |
| Sponsor's fees   | 655,162  | 1,927,290            |
| Brokerage commissions and fees                         | 174,950  | 182,572              |
| Total expenses   | <u>830,112</u>   | <u>2,109,862</u>     |
| Net investment income                                  | <u>2,912,786</u>   | <u>9,023,634</u>     |
| <b>Net Realized and Unrealized Gain (Loss)</b>         |  |                      |
| Net realized gain (loss) from:                         |  |                      |
| Short-term investments                                 | 732  | 5,067                |
| Futures contracts                                      | 37,060,923   | 38,182,150           |
| Net realized gain                                      | <u>37,061,655</u>  | <u>38,187,217</u>    |
| Net change in unrealized appreciation/depreciation on: |  |                      |
| Short-term investments                                 | (259,506)  | (265,844)            |
| Futures contracts                                      | <u>(11,521,025)</u>  | <u>(1,386,063)</u>   |
| Net change in unrealized appreciation/depreciation     | <u>(11,780,531)</u>  | <u>(1,651,907)</u>   |
| Net realized and unrealized gain                       | <u>25,281,124</u>  | <u>36,535,310</u>    |
| Net increase in net assets resulting from operations   | <u>\$ 28,193,910</u>   | <u>\$ 45,558,944</u> |

**iShares® S&P GSCI™ Commodity-Indexed Trust**  
**Statement of Changes in Net Assets (unaudited)**

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**For the Period  
 March 1, 2025  
 through  
 March 31, 2025**

|  |                                |
|--|--------------------------------|
| <b>Net Assets, Beginning of Period</b>                                       | \$ <u>1,038,138,657</u>        |
| <b>Operations:</b>   |                                |
| Net investment income  | 2,912,786                      |
| Net realized gain  | 37,061,655                     |
| Net change in unrealized appreciation/depreciation                           | <u>(11,780,531)</u>            |
| Net increase in net assets resulting from operations                         | <u>28,193,910</u>              |
| <b>Capital Share Transactions:</b>   |                                |
| Contributions for shares issued  | 6,601,061                      |
| Distributions for shares redeemed  | <u>(19,793,820)</u>            |
| Net decrease in net assets resulting from capital share transactions         | <u>(13,192,759)</u>            |
| Increase in net assets   | <u>15,001,151</u>              |
| <b>Net Assets, End of Period</b>   | \$ <u><u>1,053,139,808</u></u> |
| <b>Net asset value per Share</b><br>(Based on 46,300,000 shares outstanding) | \$ <u>22.75</u>                |

## iShares® S&P GSCI™ Commodity-Indexed Trust

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**Charles Pulsfort**  
**Managing Director**  
**iShares Delaware Trust Sponsor LLC**

## iShares® S&P GSCI™ Commodity-Indexed Trust

Selected Estimated Tax Gross Income and Asset Information for Regulated Investment Company Investors<sup>1</sup>

| <u>Income</u>   | <u>For the Period<br/>March 1, 2025<br/>through<br/>March 31, 2025</u> | <u>Year to Date</u>  |
|---|--|----------------------|
| Gross income from futures contracts                                   | \$ 6,310,816   | \$ 6,960,801         |
| Gross interest income   | 3,742,898  | 11,133,496           |
| Gross gain from sales of short-term investments (U.S. Treasury bills) | 732  | 5,067                |
| Gross income from all sources   | <u>\$ 10,054,446</u>   | <u>\$ 18,099,364</u> |
| <br>  |  |                      |
| <u>Assets</u>   | <u>March 31, 2025</u>  |                      |
| Receivable for variation margin on open futures contracts             | \$ 14,014,662  |                      |
| Fair value of short-term investments (U.S. Treasury bills)            | 1,038,788,745  |                      |
| Cash  | 991,563  |                      |
| Other assets  | —  |                      |
| Total assets  | <u>\$ 1,053,794,970</u>  |                      |

As of March 31, 2025, the open S&P GSCI™ Excess Return Index Futures contracts were as follows:

| <u>Number of Contracts</u> | <u>Expiration Date</u> | <u>Current Notional Amount</u> | <u>Net Unrealized<br/>Appreciation (Depreciation)<sup>2</sup></u> |
|----------------------------|------------------------|--------------------------------|---|
| 34,290                     | June 2025              | \$ 1,050,827,337               | \$ 31,137,191   |

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# iShares<sup>®</sup> S&P GSCI<sup>™</sup> Commodity- Indexed Trust

February 2025 Statement



**iShares® S&P GSCI™ Commodity-Indexed Trust**  
**Statements of Operations (unaudited)**

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|   | <b>For the Period<br/>February 1, 2025<br/>through<br/>February 28, 2025</b> | <b>Year to Date</b>  |
|---|--|----------------------|
| <b>Investment Income</b>  |  |                      |
| Interest  | \$ 3,528,788   | \$ 7,390,598         |
| Total investment income   | <u>3,528,788</u>   | <u>7,390,598</u>     |
| <b>Expenses</b>   |  |                      |
| Sponsor's fees  | 612,180  | 1,272,128            |
| Brokerage commissions and fees                                  | 2,249  | 7,622                |
| Total expenses  | <u>614,429</u>   | <u>1,279,750</u>     |
| Net investment income   | <u>2,914,359</u>   | <u>6,110,848</u>     |
| <b>Net Realized and Unrealized Gain (Loss)</b>                  |  |                      |
| Net realized gain (loss) from:                                  |  |                      |
| Short-term investments  | 36   | 4,335                |
| Futures contracts   | <u>362,592</u>   | <u>1,121,227</u>     |
| Net realized gain   | <u>362,628</u>   | <u>1,125,562</u>     |
| Net change in unrealized appreciation/depreciation on:          |  |                      |
| Short-term investments  | (27,847)   | (6,338)              |
| Futures contracts   | <u>(18,160,667)</u>  | <u>10,134,962</u>    |
| Net change in unrealized appreciation/depreciation              | <u>(18,188,514)</u>  | <u>10,128,624</u>    |
| Net realized and unrealized gain (loss)                         | <u>(17,825,886)</u>  | <u>11,254,186</u>    |
| Net increase (decrease) in net assets resulting from operations | <u>\$ (14,911,527)</u>   | <u>\$ 17,365,034</u> |

**iShares® S&P GSCI™ Commodity-Indexed Trust**  
**Statement of Changes in Net Assets (unaudited)**

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|  | <b>For the Period<br/>February 1, 2025<br/>through<br/>February 28, 2025</b> |
|--|--|
| <b>Net Assets, Beginning of Period</b>                                       | \$ <u>1,045,024,305</u>  |
| <b>Operations:</b>   |  |
| Net investment income  | 2,914,359  |
| Net realized gain  | 362,628  |
| Net change in unrealized appreciation/depreciation                           | <u>(18,188,514)</u>  |
| Net decrease in net assets resulting from operations                         | <u>(14,911,527)</u>  |
| <b>Capital Share Transactions:</b>   |  |
| Contributions for shares issued  | 15,904,796   |
| Distributions for shares redeemed  | <u>(7,878,917)</u>   |
| Net increase in net assets resulting from capital share transactions         | <u>8,025,879</u>   |
| Decrease in net assets   | <u>(6,885,648)</u>   |
| <b>Net Assets, End of Period</b>   | \$ <u><u>1,038,138,657</u></u>   |
| <b>Net asset value per Share</b><br>(Based on 46,900,000 shares outstanding) | \$ <u>22.14</u>  |

## iShares® S&P GSCI™ Commodity-Indexed Trust

To the best of the knowledge and belief of the undersigned, the information contained in the preceding Statements of Operations and Changes in Net Assets for the iShares® S&P GSCI™ Commodity-Indexed Trust is accurate and complete.



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**Charles Pulsfort**  
**Managing Director**  
**iShares Delaware Trust Sponsor LLC**

## iShares® S&P GSCI™ Commodity-Indexed Trust

Selected Estimated Tax Gross Income and Asset Information for Regulated Investment Company Investors<sup>1</sup>

| <b>Income</b>   | <b>For the Period<br/>February 1, 2025<br/>through<br/>February 28, 2025</b> | <b>Year to Date</b> |
|---|--|---------------------|
| Gross income from futures contracts                                   | \$ 161,160   | \$ 649,985          |
| Gross interest income   | 3,528,788  | 7,390,598           |
| Gross gain from sales of short-term investments (U.S. Treasury bills) | 36   | 4,335               |
| Gross income from all sources   | \$ 3,689,984   | \$ 8,044,918        |
| <br>  |  |                     |
| <b>Assets</b>   | <b>February 28, 2025</b>   |                     |
| Receivable for variation margin on open futures contracts             | \$ —   |                     |
| Fair value of short-term investments (U.S. Treasury bills)            | 1,052,570,002  |                     |
| Cash  | 944,438  |                     |
| Other assets  | —  |                     |
| Total assets  | \$ 1,053,514,440   |                     |

As of February 28, 2025, the open S&P GSCI™ Excess Return Index Futures contracts were as follows:

| <b>Number of Contracts</b> | <b>Expiration Date</b> | <b>Current Notional Amount</b> | <b>Net Unrealized<br/>Appreciation (Depreciation)<sup>2</sup></b> |
|----------------------------|------------------------|--------------------------------|---|
| 34,666                     | March 2025             | \$ 1,036,125,141               | \$ 42,662,957   |

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<sup>2</sup> Tax basis unrealized appreciation/depreciation treats brokerage commissions and fees as an increase to the cost basis.

# iShares<sup>®</sup> S&P GSCI<sup>™</sup> Commodity- Indexed Trust

January 2025 Statement



**iShares® S&P GSCI™ Commodity-Indexed Trust**  
**Statement of Operations (unaudited)**

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|  | <b>For the Period<br/>January 1, 2025<br/>through<br/>January 31, 2025</b> |
|--|--|
| <b>Investment Income</b>                               |  |
| Interest   | \$ 3,861,810   |
| Total investment income                                | <u>3,861,810</u>   |
| <b>Expenses</b>  |  |
| Sponsor's fees   | 659,948  |
| Brokerage commissions and fees                         | <u>5,373</u>   |
| Total expenses   | <u>665,321</u>   |
| Net investment income                                  | <u>3,196,489</u>   |
| <b>Net Realized and Unrealized Gain (Loss)</b>         |  |
| Net realized gain (loss) from:                         |  |
| Short-term investments                                 | 4,299  |
| Futures contracts                                      | <u>758,635</u>   |
| Net realized gain                                      | <u>762,934</u>   |
| Net change in unrealized appreciation/depreciation on: |  |
| Short-term investments                                 | 21,509   |
| Futures contracts                                      | <u>28,295,629</u>  |
| Net change in unrealized appreciation/depreciation     | <u>28,317,138</u>  |
| Net realized and unrealized gain                       | <u>29,080,072</u>  |
| Net increase in net assets resulting from operations   | <u>\$ 32,276,561</u>   |


**iShares® S&P GSCI™ Commodity-Indexed Trust**  
**Statement of Changes in Net Assets (unaudited)**

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|  | <b>For the Period<br/>January 1, 2025<br/>through<br/>January 31, 2025</b> |
|--|--|
| <b>Net Assets, Beginning of Period</b>                                       | \$ <u>967,549,530</u>  |
| <b>Operations:</b>   |  |
| Net investment income  | 3,196,489  |
| Net realized gain  | 762,934  |
| Net change in unrealized appreciation/depreciation                           | <u>28,317,138</u>  |
| Net increase in net assets resulting from operations                         | <u>32,276,561</u>  |
| <b>Capital Share Transactions:</b>   |  |
| Contributions for shares issued  | 53,317,834   |
| Distributions for shares redeemed  | <u>(8,119,620)</u>   |
| Net increase in net assets resulting from capital share transactions         | <u>45,198,214</u>  |
| Increase in net assets   | <u>77,474,775</u>  |
| <b>Net Assets, End of Period</b>   | \$ <u><u>1,045,024,305</u></u>   |
| <b>Net asset value per Share</b><br>(Based on 46,550,000 shares outstanding) | \$ <u>22.45</u>  |

## iShares® S&P GSCI™ Commodity-Indexed Trust

To the best of the knowledge and belief of the undersigned, the information contained in the preceding Statements of Operations and Changes in Net Assets for the iShares® S&P GSCI™ Commodity-Indexed Trust is accurate and complete.



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**Charles Pulsfort**  
**Managing Director**  
**iShares Delaware Trust Sponsor LLC**

## iShares® S&P GSCI™ Commodity-Indexed Trust

Selected Estimated Tax Gross Income and Asset Information for Regulated Investment Company Investors<sup>1</sup>

|   | <b>For the Period<br/>January 1, 2025<br/>through<br/>January 31, 2025</b> |
|---|--|
| <b><u>Income</u></b>  |  |
| Gross income from futures contracts                                   | \$ 488,825   |
| Gross interest income   | 3,861,810  |
| Gross gain from sales of short-term investments (U.S. Treasury bills) | 4,299  |
| Gross income from all sources   | <u>\$ 4,354,934</u>  |
| <b><u>Assets</u></b>  |  |
| Receivable for variation margin on open futures contracts             | \$ —   |
| Fair value of short-term investments (U.S. Treasury bills)            | 1,048,857,412  |
| Cash  | 1,395,070  |
| Other assets  | —  |
| Total assets  | <u>\$ 1,050,252,482</u>  |

As of January 31, 2025, the open S&P GSCI™ Excess Return Index Futures contracts were as follows:

| <b>Number of Contracts</b> | <b>Expiration Date</b> | <b>Current Notional Amount</b> | <b>Net Unrealized<br/>Appreciation (Depreciation)<sup>2</sup></b> |
|----------------------------|------------------------|--------------------------------|---|
| 34,302                     | March 2025             | \$ 1,042,650,452               | \$ 60,823,412   |

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<sup>2</sup> Tax basis unrealized appreciation/depreciation treats brokerage commissions and fees as an increase to the cost basis.

# iShares<sup>®</sup> S&P GSCI<sup>™</sup> Commodity- Indexed Trust

December 2024 Statement



**iShares® S&P GSCI™ Commodity-Indexed Trust**  
**Statements of Operations (unaudited)**

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|  | <b>For the Period<br/>December 1, 2024<br/>through<br/>December 31, 2024</b> | <b>Year to Date</b>  |
|--|--|----------------------|
| <b>Investment Income</b>                               |  |                      |
| Interest   | \$ 3,731,341   | \$ 51,251,135        |
| Total investment income                                | <u>3,731,341</u>   | <u>51,251,135</u>    |
| <b>Expenses</b>  |  |                      |
| Sponsor's fees   | 600,479  | 7,367,043            |
| Brokerage commissions and fees                         | 164,828  | 749,551              |
| Total expenses   | <u>765,307</u>   | <u>8,116,594</u>     |
| Net investment income                                  | <u>2,966,034</u>   | <u>43,134,541</u>    |
| <b>Net Realized and Unrealized Gain (Loss)</b>         |  |                      |
| Net realized gain (loss) from:                         |  |                      |
| Short-term investments                                 | 1,192  | 5,534                |
| Futures contracts                                      | 23,627,350   | 2,605,018            |
| Net realized gain                                      | <u>23,628,542</u>  | <u>2,610,552</u>     |
| Net change in unrealized appreciation/depreciation on: |  |                      |
| Short-term investments                                 | 5,060  | (189,325)            |
| Futures contracts                                      | 2,989,120  | 24,435,254           |
| Net change in unrealized appreciation/depreciation     | <u>2,994,180</u>   | <u>24,245,929</u>    |
| Net realized and unrealized gain                       | <u>26,622,722</u>  | <u>26,856,481</u>    |
| Net increase in net assets resulting from operations   | <u>\$ 29,588,756</u>   | <u>\$ 69,991,022</u> |

**iShares® S&P GSCI™ Commodity-Indexed Trust**  
**Statement of Changes in Net Assets (unaudited)**

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|  | <b>For the Period<br/>December 1, 2024<br/>through<br/>December 31, 2024</b> |
|--|--|
| <b>Net Assets, Beginning of Period</b>                                       | \$ <u>930,470,499</u>  |
| <b>Operations:</b>   |  |
| Net investment income  | 2,966,034  |
| Net realized gain  | 23,628,542   |
| Net change in unrealized appreciation/depreciation                           | <u>2,994,180</u>   |
| Net increase in net assets resulting from operations                         | <u>29,588,756</u>  |
| <b>Capital Share Transactions:</b>   |  |
| Contributions for shares issued  | 9,627,691  |
| Distributions for shares redeemed  | <u>(2,137,416)</u>   |
| Net increase in net assets resulting from capital share transactions         | <u>7,490,275</u>   |
| Increase in net assets   | <u>37,079,031</u>  |
| <b>Net Assets, End of Period</b>   | \$ <u><u>967,549,530</u></u>   |
| <b>Net asset value per Share</b><br>(Based on 44,500,000 shares outstanding) | \$ <u>21.74</u>  |

## iShares® S&P GSCI™ Commodity-Indexed Trust

To the best of the knowledge and belief of the undersigned, the information contained in the preceding Statements of Operations and Changes in Net Assets for the iShares® S&P GSCI™ Commodity-Indexed Trust is accurate and complete.



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**Charles Pulsfort**  
**Managing Director**  
**iShares Delaware Trust Sponsor LLC**

## iShares® S&P GSCI™ Commodity-Indexed Trust

Selected Estimated Tax Gross Income and Asset Information for Regulated Investment Company Investors<sup>1</sup>

| <u>Income</u>   | <b>For the Period<br/>December 1, 2024<br/>through<br/>December 31, 2024</b> | <b>Year to Date</b>   |
|---|--|-----------------------|
| Gross income from futures contracts                                   | \$ 23,944,833  | \$ 76,075,747         |
| Gross interest income   | 3,731,341  | 51,251,135            |
| Gross gain from sales of short-term investments (U.S. Treasury bills) | 1,192  | 5,789                 |
| Gross income from all sources   | <u>\$ 27,677,366</u>   | <u>\$ 127,332,671</u> |
| <br>  |  |                       |
| <u>Assets</u>   | <b>December 31, 2024</b>   |                       |
| Receivable for variation margin on open futures contracts             | \$ 3,037,571   |                       |
| Fair value of short-term investments (U.S. Treasury bills)            | 963,610,158  |                       |
| Cash  | 1,502,280  |                       |
| Other assets  | —  |                       |
| Total assets  | <u>\$ 968,150,009</u>  |                       |

As of December 31, 2024, the open S&P GSCI™ Excess Return Index Futures contracts were as follows:

| <u>Number of Contracts</u> | <u>Expiration Date</u> | <u>Current Notional Amount</u> | <u>Net Unrealized<br/>Appreciation (Depreciation)<sup>2</sup></u> |
|----------------------------|------------------------|--------------------------------|---|
| 32,662                     | March 2025             | \$ 964,446,802                 | \$ 32,527,561   |

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<sup>2</sup> Tax basis unrealized appreciation/depreciation treats brokerage commissions and fees as an increase to the cost basis.

# iShares<sup>®</sup> S&P GSCI<sup>™</sup> Commodity- Indexed Trust

November 2024 Statement



**iShares® S&P GSCI™ Commodity-Indexed Trust**  
**Statements of Operations (unaudited)**

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|  | <b>For the Period<br/>November 1, 2024<br/>through<br/>November 30, 2024</b> | <b>Year to Date</b>  |
|--|--|----------------------|
| <b>Investment Income</b>                               |  |                      |
| Interest   | \$ 3,505,055   | \$ 47,519,794        |
| Total investment income                                | <u>3,505,055</u>   | <u>47,519,794</u>    |
| <b>Expenses</b>  |  |                      |
| Sponsor's fees   | 573,422  | 6,766,564            |
| Brokerage commissions and fees                         | 1,952  | 584,723              |
| Total expenses   | <u>575,374</u>   | <u>7,351,287</u>     |
| Net investment income                                  | <u>2,929,681</u>   | <u>40,168,507</u>    |
| <b>Net Realized and Unrealized Gain (Loss)</b>         |  |                      |
| Net realized gain (loss) from:                         |  |                      |
| Short-term investments                                 | 82   | 4,342                |
| Futures contracts                                      | 112,805  | (21,022,332)         |
| Net realized gain (loss)                               | <u>112,887</u>   | <u>(21,017,990)</u>  |
| Net change in unrealized appreciation/depreciation on: |  |                      |
| Short-term investments                                 | 152,536  | (194,385)            |
| Futures contracts                                      | (2,913,012)  | 21,446,134           |
| Net change in unrealized appreciation/depreciation     | <u>(2,760,476)</u>   | <u>21,251,749</u>    |
| Net realized and unrealized gain (loss)                | <u>(2,647,589)</u>   | <u>233,759</u>       |
| Net increase in net assets resulting from operations   | <u>\$ 282,092</u>  | <u>\$ 40,402,266</u> |

**iShares® S&P GSCI™ Commodity-Indexed Trust**  
**Statement of Changes in Net Assets (unaudited)**

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|  | <b>For the Period<br/>November 1, 2024<br/>through<br/>November 30, 2024</b> |
|--|--|
| <b>Net Assets, Beginning of Period</b>                                       | \$ <u>920,685,550</u>  |
| <b>Operations:</b>   |  |
| Net investment income  | 2,929,681  |
| Net realized gain  | 112,887  |
| Net change in unrealized appreciation/depreciation                           | <u>(2,760,476)</u>   |
| Net increase in net assets resulting from operations                         | <u>282,092</u>   |
| <b>Capital Share Transactions:</b>   |  |
| Contributions for shares issued  | 12,659,854   |
| Distributions for shares redeemed  | <u>(3,156,997)</u>   |
| Net increase in net assets resulting from capital share transactions         | <u>9,502,857</u>   |
| Increase in net assets   | <u>9,784,949</u>   |
| <b>Net Assets, End of Period</b>   | \$ <u><u>930,470,499</u></u>   |
| <b>Net asset value per Share</b><br>(Based on 44,150,000 shares outstanding) | \$ <u>21.08</u>  |

## iShares® S&P GSCI™ Commodity-Indexed Trust

To the best of the knowledge and belief of the undersigned, the information contained in the preceding Statements of Operations and Changes in Net Assets for the iShares® S&P GSCI™ Commodity-Indexed Trust is accurate and complete.



---

**Charles Pulsfort**  
**Managing Director**  
**iShares Delaware Trust Sponsor LLC**

## iShares® S&P GSCI™ Commodity-Indexed Trust

Selected Estimated Tax Gross Income and Asset Information for Regulated Investment Company Investors<sup>1</sup>

| <u>Income</u>   | <b>For the Period<br/>November 1, 2024<br/>through<br/>November 30, 2024</b> | <b>Year to Date</b>  |
|---|--|----------------------|
| Gross income from futures contracts                                   | \$ 104,036   | \$ 52,130,914        |
| Gross interest income   | 3,505,055  | 47,519,794           |
| Gross gain from sales of short-term investments (U.S. Treasury bills) | 82   | 4,597                |
| Gross income from all sources   | <u>\$ 3,609,173</u>  | <u>\$ 99,655,305</u> |
| <br>  |  |                      |
| <u>Assets</u>   | <b>November 30, 2024</b>   |                      |
| Receivable for variation margin on open futures contracts             | \$   | —                    |
| Fair value of short-term investments (U.S. Treasury bills)            | 930,817,459  |                      |
| Cash  | 2,112,092  |                      |
| Other assets  | —  |                      |
| Total assets  | <u>\$ 932,929,551</u>  |                      |

As of November 30, 2024, the open S&P GSCI™ Excess Return Index Futures contracts were as follows:

| <u>Number of Contracts</u> | <u>Expiration Date</u> | <u>Current Notional Amount</u> | <u>Net Unrealized<br/>Appreciation (Depreciation)<sup>2</sup></u> |
|----------------------------|------------------------|--------------------------------|---|
| 32,361                     | December 2024          | \$ 928,793,061                 | \$ 29,543,426   |

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<sup>2</sup> Tax basis unrealized appreciation/depreciation treats brokerage commissions and fees as an increase to the cost basis.

# iShares<sup>®</sup> S&P GSCI<sup>™</sup> Commodity- Indexed Trust

October 2024 Statement



**iShares® S&P GSCI™ Commodity-Indexed Trust**  
**Statements of Operations (unaudited)**

|  | <b>For the Period<br/>October 1, 2024<br/>through<br/>October 31, 2024</b> | <b>Year to Date</b>  |
|--|--|----------------------|
| <b>Investment Income</b>                               |  |                      |
| Interest   | \$ 3,816,116   | \$ 44,014,739        |
| Total investment income                                | <u>3,816,116</u>   | <u>44,014,739</u>    |
| <b>Expenses</b>  |  |                      |
| Sponsor's fees   | 580,221  | 6,193,142            |
| Brokerage commissions and fees                         | 1,650  | 582,771              |
| Total expenses   | <u>581,871</u>   | <u>6,775,913</u>     |
| Net investment income                                  | <u>3,234,245</u>   | <u>37,238,826</u>    |
| <b>Net Realized and Unrealized Gain (Loss)</b>         |  |                      |
| Net realized gain (loss) from:                         |  |                      |
| Short-term investments                                 | 2,834  | 4,260                |
| Futures contracts                                      | 81,870   | (21,135,137)         |
| Net realized gain (loss)                               | <u>84,704</u>  | <u>(21,130,877)</u>  |
| Net change in unrealized appreciation/depreciation on: |  |                      |
| Short-term investments                                 | (175,508)  | (346,921)            |
| Futures contracts                                      | 17,962   | 24,359,146           |
| Net change in unrealized appreciation/depreciation     | <u>(157,546)</u>   | <u>24,012,225</u>    |
| Net realized and unrealized gain (loss)                | <u>(72,842)</u>  | <u>2,881,348</u>     |
| Net increase in net assets resulting from operations   | <u>\$ 3,161,403</u>  | <u>\$ 40,120,174</u> |

**iShares® S&P GSCI™ Commodity-Indexed Trust**  
**Statement of Changes in Net Assets (unaudited)**

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|  | <b>For the Period<br/>October 1, 2024<br/>through<br/>October 31, 2024</b> |
|--|--|
| <b>Net Assets, Beginning of Period</b>                               | \$ <u>881,380,256</u>  |
| <b>Operations:</b>   |  |
| Net investment income  | 3,234,245  |
| Net realized gain  | 84,704   |
| Net change in unrealized appreciation/depreciation                   | <u>(157,546)</u>   |
| Net increase in net assets resulting from operations                 | <u>3,161,403</u>   |
| <b>Capital Share Transactions:</b>                                   |  |
| Contributions for shares issued                                      | 38,256,998   |
| Distributions for shares redeemed                                    | <u>(2,113,107)</u>   |
| Net increase in net assets resulting from capital share transactions | <u>36,143,891</u>  |
| Increase in net assets   | <u>39,305,294</u>  |
| <b>Net Assets, End of Period</b>                                     | \$ <u><u>920,685,550</u></u>   |
| <b>Net asset value per Share</b>                                     |  |
| (Based on 43,700,000 shares outstanding)                             | \$ <u>21.07</u>  |

## iShares® S&P GSCI™ Commodity-Indexed Trust

To the best of the knowledge and belief of the undersigned, the information contained in the preceding Statements of Operations and Changes in Net Assets for the iShares® S&P GSCI™ Commodity-Indexed Trust is accurate and complete.



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**Charles Pulsfort**  
**Managing Director**  
**iShares Delaware Trust Sponsor LLC**

## iShares® S&P GSCI™ Commodity-Indexed Trust

Selected Estimated Tax Gross Income and Asset Information for Regulated Investment Company Investors<sup>1</sup>

| <b>Income</b>   | <b>For the Period<br/>October 1, 2024<br/>through<br/>October 31, 2024</b> | <b>Year to Date</b> |
|---|--|---------------------|
| Gross income from futures contracts                                   | \$ 84,208  | \$ 52,026,878       |
| Gross interest income   | 3,816,116  | 44,014,739          |
| Gross gain from sales of short-term investments (U.S. Treasury bills) | 2,835  | 4,515               |
| Gross income from all sources   | \$ 3,903,159   | \$ 96,046,132       |
| <br>  |  |                     |
| <b>Assets</b>   | <b>October 31, 2024</b>  |                     |
| Receivable for variation margin on open futures contracts             | \$ 1,319,104   |                     |
| Fair value of short-term investments (U.S. Treasury bills)            | 894,759,781  |                     |
| Cash  | 2,011,804  |                     |
| Other assets  | 23,175,080   |                     |
| Total assets  | \$ 921,265,769   |                     |

As of October 31, 2024, the open S&P GSCI™ Excess Return Index Futures contracts were as follows:

| <b>Number of Contracts</b> | <b>Expiration Date</b> | <b>Current Notional Amount</b> | <b>Net Unrealized<br/>Appreciation (Depreciation)<sup>2</sup></b> |
|----------------------------|------------------------|--------------------------------|---|
| 31,874                     | December 2024          | \$ 917,550,463                 | \$ 32,456,576   |

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<sup>2</sup> Tax basis unrealized appreciation/depreciation treats brokerage commissions and fees as an increase to the cost basis.

# iShares<sup>®</sup> S&P GSCI<sup>™</sup> Commodity- Indexed Trust

September 2024 Statement



**iShares® S&P GSCI™ Commodity-Indexed Trust**  
**Statements of Operations (unaudited)**

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|   | <b>For the Period<br/>September 1, 2024<br/>through September<br/>30, 2024</b> | <b>Year to Date</b>  |
|---|--|----------------------|
| <b>Investment Income</b>  |  |                      |
| Interest  | \$ 3,693,696   | \$ 40,198,623        |
| Total investment income   | <u>3,693,696</u>   | <u>40,198,623</u>    |
| <b>Expenses</b>   |  |                      |
| Sponsor's fees  | 533,443  | 5,612,921            |
| Brokerage commissions and fees                                  | 155,494  | 581,121              |
| Total expenses  | <u>688,937</u>   | <u>6,194,042</u>     |
| Net investment income   | <u>3,004,759</u>   | <u>34,004,581</u>    |
| <b>Net Realized and Unrealized Gain (Loss)</b>                  |  |                      |
| Net realized gain (loss) from:                                  |  |                      |
| Short-term investments  | 875  | 1,426                |
| Futures contracts   | (72,892,394)   | (21,217,007)         |
| Net realized loss   | <u>(72,891,519)</u>  | <u>(21,215,581)</u>  |
| Net change in unrealized appreciation/depreciation on:          |  |                      |
| Short-term investments  | (45,219)   | (171,413)            |
| Futures contracts   | 67,729,853   | 24,341,184           |
| Net change in unrealized appreciation/depreciation              | <u>67,684,634</u>  | <u>24,169,771</u>    |
| Net realized and unrealized gain (loss)                         | <u>(5,206,885)</u>   | <u>2,954,190</u>     |
| Net increase (decrease) in net assets resulting from operations | <u>\$ (2,202,126)</u>  | <u>\$ 36,958,771</u> |

**iShares® S&P GSCI™ Commodity-Indexed Trust**  
**Statement of Changes in Net Assets (unaudited)**

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|  | <b>For the Period<br/>September 1, 2024<br/>through<br/>September 30, 2024</b> |
|--|--|
| <b>Net Assets, Beginning of Period</b>                                       | \$ <u>894,628,832</u>  |
| <b>Operations:</b>   |  |
| Net investment income  | 3,004,759  |
| Net realized loss  | (72,891,519)   |
| Net change in unrealized appreciation/depreciation                           | <u>67,684,634</u>  |
| Net decrease in net assets resulting from operations                         | <u>(2,202,126)</u>   |
| <b>Capital Share Transactions:</b>   |  |
| Contributions for shares issued  | 7,345,390  |
| Distributions for shares redeemed  | <u>(18,391,840)</u>  |
| Net decrease in net assets resulting from capital share transactions         | <u>(11,046,450)</u>  |
| Decrease in net assets   | <u>(13,248,576)</u>  |
| <b>Net Assets, End of Period</b>   | \$ <u><u>881,380,256</u></u>   |
| <b>Net asset value per Share</b><br>(Based on 42,000,000 shares outstanding) | \$ <u><u>20.99</u></u>   |

## iShares® S&P GSCI™ Commodity-Indexed Trust

To the best of the knowledge and belief of the undersigned, the information contained in the preceding Statements of Operations and Changes in Net Assets for the iShares® S&P GSCI™ Commodity-Indexed Trust is accurate and complete.



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**Charles Pulsfort**  
**Managing Director**  
**iShares Delaware Trust Sponsor LLC**

## iShares® S&P GSCI™ Commodity-Indexed Trust

Selected Estimated Tax Gross Income and Asset Information for Regulated Investment Company Investors<sup>1</sup>

| <u>Income</u>   | <b>For the Period<br/>September 1, 2024<br/>through<br/>September 30, 2024</b> | <b>Year to Date</b>  |
|---|--|----------------------|
| Gross income from futures contracts                                   | \$ 121,857   | \$ 51,942,670        |
| Gross interest income   | 3,693,696  | 40,198,623           |
| Gross gain from sales of short-term investments (U.S. Treasury bills) | 875  | 1,680                |
| Gross income from all sources   | <u>\$ 3,816,428</u>  | <u>\$ 92,142,973</u> |
| <br>  |  |                      |
| <u>Assets</u>   | <b>September 30, 2024</b>  |                      |
| Receivable for variation margin on open futures contracts             | \$ 2,735,539   |                      |
| Fair value of short-term investments (U.S. Treasury bills)            | 881,261,618  |                      |
| Cash  | 15,053   |                      |
| Other assets  | –  |                      |
| Total assets  | <u>\$ 884,012,210</u>  |                      |

As of September 30, 2024, the open S&P GSCI™ Excess Return Index Futures contracts were as follows:

| <u>Number of Contracts</u> | <u>Expiration Date</u> | <u>Current Notional Amount</u> | <b>Net Unrealized<br/>Appreciation (Depreciation)<sup>2</sup></b> |
|----------------------------|------------------------|--------------------------------|---|
| 30,550                     | December 2024          | \$ 878,883,785                 | \$ 32,438,685   |

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<sup>2</sup> Tax basis unrealized appreciation/depreciation treats brokerage commissions and fees as an increase to the cost basis.

# iShares<sup>®</sup> S&P GSCI<sup>™</sup> Commodity- Indexed Trust

August 2024 Statement



**iShares® S&P GSCI™ Commodity-Indexed Trust**  
**Statements of Operations (unaudited)**

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|   | <b>For the Period<br/>August 1, 2024<br/>through<br/>August 31, 2024</b> | <b>Year to Date</b>  |
|---|--|----------------------|
| <b>Investment Income</b>  |  |                      |
| Interest  | \$ 4,153,355   | \$ 36,504,927        |
| Total investment income   | <u>4,153,355</u>   | <u>36,504,927</u>    |
| <b>Expenses</b>   |  |                      |
| Sponsor's fees  | 587,385  | 5,079,478            |
| Brokerage commissions and fees                                  | 1,914  | 425,627              |
| Total expenses  | <u>589,299</u>   | <u>5,505,105</u>     |
| Net investment income   | <u>3,564,056</u>   | <u>30,999,822</u>    |
| <b>Net Realized and Unrealized Gain (Loss)</b>                  |  |                      |
| Net realized gain (loss) from:                                  |  |                      |
| Short-term investments  | 244  | 551                  |
| Futures contracts   | <u>(4,700,934)</u>   | <u>51,675,387</u>    |
| Net realized gain (loss)  | <u>(4,700,690)</u>   | <u>51,675,938</u>    |
| Net change in unrealized appreciation/depreciation on:          |  |                      |
| Short-term investments  | 308,770  | (126,194)            |
| Futures contracts   | <u>(17,801,205)</u>  | <u>(43,388,669)</u>  |
| Net change in unrealized appreciation/depreciation              | <u>(17,492,435)</u>  | <u>(43,514,863)</u>  |
| Net realized and unrealized gain (loss)                         | <u>(22,193,125)</u>  | <u>8,161,075</u>     |
| Net increase (decrease) in net assets resulting from operations | <u>\$ (18,629,069)</u>   | <u>\$ 39,160,897</u> |

**iShares® S&P GSCI™ Commodity-Indexed Trust**  
**Statement of Changes in Net Assets (unaudited)**

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|  | <b>For the Period<br/>August 1, 2024<br/>through<br/>August 31, 2024</b> |
|--|--|
| <b>Net Assets, Beginning of Period</b>                                       | \$ <u>1,015,088,430</u>  |
| <b>Operations:</b>   |  |
| Net investment income  | 3,564,056  |
| Net realized loss  | (4,700,690)  |
| Net change in unrealized appreciation/depreciation                           | <u>(17,492,435)</u>  |
| Net decrease in net assets resulting from operations                         | <u>(18,629,069)</u>  |
| <b>Capital Share Transactions:</b>   |  |
| Distributions for shares redeemed  | <u>(101,830,529)</u>   |
| Net decrease in net assets resulting from capital share transactions         | <u>(101,830,529)</u>   |
| Decrease in net assets   | <u>(120,459,598)</u>   |
| <b>Net Assets, End of Period</b>   | \$ <u><u>894,628,832</u></u>   |
| <b>Net asset value per Share</b><br>(Based on 42,550,000 shares outstanding) | \$ <u><u>21.03</u></u>   |

## iShares® S&P GSCI™ Commodity-Indexed Trust

To the best of the knowledge and belief of the undersigned, the information contained in the preceding Statements of Operations and Changes in Net Assets for the iShares® S&P GSCI™ Commodity-Indexed Trust is accurate and complete.



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**Charles Pulsfort**  
**Managing Director**  
**iShares Delaware Trust Sponsor LLC**

## iShares® S&P GSCI™ Commodity-Indexed Trust

Selected Estimated Tax Gross Income and Asset Information for Regulated Investment Company Investors<sup>1</sup>

| <b>Income</b>   | <b>For the Period<br/>August 1, 2024<br/>through<br/>August 31, 2024</b> | <b>Year to Date</b> |
|---|--|---------------------|
| Gross income from futures contracts                                   | \$ —   | \$ 51,820,813       |
| Gross interest income   | 4,153,355  | 36,504,927          |
| Gross gain from sales of short-term investments (U.S. Treasury bills) | 287  | 805                 |
| Gross income from all sources   | \$ 4,153,642   | \$ 88,326,545       |
| <b>Assets</b>   |  |                     |
|   | <b>August 31, 2024</b>   |                     |
| Receivable for variation margin on open futures contracts             | \$ —   |                     |
| Fair value of short-term investments (U.S. Treasury bills)            | 904,784,312  |                     |
| Cash  | 2,604,064  |                     |
| Other assets  | —  |                     |
| Total assets  | \$ 907,388,376   |                     |

As of August 31, 2024, the open S&P GSCI™ Excess Return Index Futures contracts were as follows:

| <b>Number of Contracts</b> | <b>Expiration Date</b> | <b>Current Notional Amount</b> | <b>Net Unrealized<br/>Appreciation (Depreciation)<sup>2</sup></b> |
|----------------------------|------------------------|--------------------------------|---|
| 30,838                     | September 2024         | \$ 891,597,507                 | \$ (35,292,546)   |

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<sup>2</sup> Tax basis unrealized appreciation/depreciation treats brokerage commissions and fees as an increase to the cost basis.

# iShares<sup>®</sup> S&P GSCI<sup>™</sup> Commodity- Indexed Trust

July 2024 Statement



**iShares® S&P GSCI™ Commodity-Indexed Trust**  
**Statements of Operations (unaudited)**

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|   | <b>For the Period<br/>July 1, 2024<br/>through<br/>July 31, 2024</b> | <b>Year to Date</b>  |
|---|--|----------------------|
| <b>Investment Income</b>  |  |                      |
| Interest  | \$ 5,189,985   | \$ 32,351,572        |
| Total investment income   | <u>5,189,985</u>   | <u>32,351,572</u>    |
| <b>Expenses</b>   |  |                      |
| Sponsor's fees  | 680,934  | 4,492,093            |
| Brokerage commissions and fees                                  | 1,912  | 423,713              |
| Total expenses  | <u>682,846</u>   | <u>4,915,806</u>     |
| Net investment income   | <u>4,507,139</u>   | <u>27,435,766</u>    |
| <b>Net Realized and Unrealized Gain (Loss)</b>                  |  |                      |
| Net realized gain (loss) from:                                  |  |                      |
| Short-term investments  | 103  | 307                  |
| Futures contracts   | <u>(108,032)</u>   | <u>56,376,321</u>    |
| Net realized gain (loss)  | <u>(107,929)</u>   | <u>56,376,628</u>    |
| Net change in unrealized appreciation/depreciation on:          |  |                      |
| Short-term investments  | (335,250)  | (434,964)            |
| Futures contracts   | <u>(43,112,764)</u>  | <u>(25,587,464)</u>  |
| Net change in unrealized appreciation/depreciation              | <u>(43,448,014)</u>  | <u>(26,022,428)</u>  |
| Net realized and unrealized gain (loss)                         | <u>(43,555,943)</u>  | <u>30,354,200</u>    |
| Net increase (decrease) in net assets resulting from operations | <u>\$ (39,048,804)</u>   | <u>\$ 57,789,966</u> |

**iShares® S&P GSCI™ Commodity-Indexed Trust**  
**Statement of Changes in Net Assets (unaudited)**

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**For the Period  
July 1, 2024  
through  
July 31, 2024**

|  |                                |
|--|--------------------------------|
| <b>Net Assets, Beginning of Period</b>                                       | \$ <u>1,098,519,705</u>        |
| <b>Operations:</b>   |                                |
| Net investment income  | 4,507,139                      |
| Net realized loss  | (107,929)                      |
| Net change in unrealized appreciation/depreciation                           | <u>(43,448,014)</u>            |
| Net decrease in net assets resulting from operations                         | <u>(39,048,804)</u>            |
| <b>Capital Share Transactions:</b>   |                                |
| Distributions for shares redeemed  | <u>(44,382,471)</u>            |
| Net decrease in net assets resulting from capital share transactions         | <u>(44,382,471)</u>            |
| Decrease in net assets   | <u>(83,431,275)</u>            |
| <b>Net Assets, End of Period</b>   | \$ <u><u>1,015,088,430</u></u> |
| <b>Net asset value per Share</b><br>(Based on 47,450,000 shares outstanding) | \$ <u>21.39</u>                |

## iShares® S&P GSCI™ Commodity-Indexed Trust

To the best of the knowledge and belief of the undersigned, the information contained in the preceding Statements of Operations and Changes in Net Assets for the iShares® S&P GSCI™ Commodity-Indexed Trust is accurate and complete.



---

**Charles Pulsfort**  
**Managing Director**  
**iShares Delaware Trust Sponsor LLC**

## iShares® S&P GSCI™ Commodity-Indexed Trust

Selected Estimated Tax Gross Income and Asset Information for Regulated Investment Company Investors<sup>1</sup>

| <u>Income</u>   | <u>For the Period<br/>July 1, 2024<br/>through<br/>July 31, 2024</u> | <u>Year to Date</u>  |
|---|--|----------------------|
| Gross income from futures contracts                                   | \$ 236,882   | \$ 51,820,813        |
| Gross interest income   | 5,189,985  | 32,351,572           |
| Gross gain from sales of short-term investments (U.S. Treasury bills) | 150  | 518                  |
| Gross income from all sources   | <u>\$ 5,427,017</u>  | <u>\$ 84,172,903</u> |
| <br>  |  |                      |
| <u>Assets</u>   | <u>July 31, 2024</u>   |                      |
| Receivable for variation margin on open futures contracts             | \$ 22,648,500  |                      |
| Fair value of short-term investments (U.S. Treasury bills)            | 991,805,978  |                      |
| Cash  | 2,384,518  |                      |
| Other assets  | —  |                      |
| Total assets  | <u>\$ 1,016,838,996</u>  |                      |

As of July 31, 2024, the open S&P GSCI™ Excess Return Index Futures contracts were as follows:

| <u>Number of Contracts</u> | <u>Expiration Date</u> | <u>Current Notional Amount</u> | <u>Net Unrealized<br/>Appreciation (Depreciation)<sup>2</sup></u> |
|----------------------------|------------------------|--------------------------------|---|
| 34,268                     | September 2024         | \$ 1,012,434,353               | \$ (17,499,894)   |

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