

# iShares<sup>®</sup> Commodity Optimized Trust

September 2018 Statement

**iShares<sup>®</sup> Commodity Optimized Trust**  
**Statements of Operations (unaudited)**

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	<b>For the Period September 1, 2018 through September 30, 2018</b>	<b>Year to Date</b>
<b>Investment Income</b>		
Interest	\$ 20,047	\$ 178,349
Total investment income	<u>20,047</u>	<u>178,349</u>
<b>Expenses</b>		
Sponsor's fees	8,709	85,603
Brokerage commissions and fees	3,986	13,649
Total expenses	<u>12,695</u>	<u>99,252</u>
Net investment income	<u>7,352</u>	<u>79,097</u>
<b>Net Realized and Unrealized Gain (Loss)</b>		
Net realized gain (loss) from:		
Short-term investments	–	(104)
Futures contracts	(1,258,139)	(457,196)
Net realized loss	<u>(1,258,139)</u>	<u>(457,300)</u>
Net change in unrealized appreciation/depreciation on:		
Short-term investments	(2,870)	(1,162)
Futures contracts	1,427,515	(286,855)
Net change in unrealized appreciation/depreciation	<u>1,424,645</u>	<u>(288,017)</u>
Net realized and unrealized gain (loss)	<u>166,506</u>	<u>(745,317)</u>
Net increase (decrease) in net assets resulting from operations	<u>\$ 173,858</u>	<u>\$ (666,220)</u>

**iShares® Commodity Optimized Trust**  
**Statement of Changes in Net Assets (unaudited)**

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	<b>For the Period September 1, 2018 through September 30, 2018</b>
<b>Net Assets, Beginning of Period</b>	\$ <u>14,180,253</u>
<b>Operations:</b>	
Net investment income	7,352
Net realized loss	(1,258,139)
Net change in unrealized appreciation/depreciation	<u>1,424,645</u>
Net increase in net assets resulting from operations	<u>173,858</u>
<b>Net Assets, End of Period</b>	\$ <u><u>14,354,111</u></u>
<b>Net asset value per Share</b> (Based on 400,000 shares outstanding)	\$ <u><u>35.89</u></u>

## iShares® Commodity Optimized Trust

To the best of the knowledge and belief of the undersigned, the information contained in the preceding Statements of Operations and Changes in Net Assets for the iShares® Commodity Optimized Trust is accurate and complete.



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Charles Pulsfort  
Director  
iShares Delaware Trust Sponsor LLC

## iShares<sup>®</sup> Commodity Optimized Trust

Selected Estimated Tax Gross Income and Asset Information for Regulated Investment Company Investors<sup>1</sup>

<b>Income</b>	<b>For the Period September 1, 2018 through September 30, 2018</b>	<b>Year to Date</b>
Gross income from futures contracts	\$ —	\$ 395,041
Gross interest income	20,047	178,349
Gross gain from sales of short-term investments (U.S. Treasury bills)	—	—
Gross income from all sources	\$ 20,047	\$ 573,390
<b>Assets</b>	<b>September 30, 2018</b>	
Receivable for variation margin on open futures contracts	\$ 86,591	
Fair value of short-term investments (U.S. Treasury bills)	12,993,247	
Cash	1,282,981	
Other assets	—	
Total assets	\$ 14,362,819	

As of September 30, 2018, the open Bloomberg Roll Select Commodity Index Futures contracts were as follows:

<b>Number of Contracts</b>	<b>Expiration Date</b>	<b>Current Notional Amount</b>	<b>Net Unrealized Appreciation (Depreciation)<sup>2</sup></b>
661	December 2018	\$ 14,308,667	299,992

<sup>1</sup> This report is provided solely for use by Regulated Investment Companies (within the meaning of Section 851 of the Internal Revenue Code of 1986, as amended, the "Code") and contains estimates that are subject to change. iShares Delaware Trust Sponsor LLC, its affiliates and service providers (the "Information Providers") make no representations or warranties as to the accuracy of any of the information contained in this report. Additionally, the Information Providers make no representations or warranties of any kind, express or implied, about the information in this report, including but not limited to, fitness for a particular purpose or use. Consult your tax advisor. The content of this document is qualified in its entirety by the disclosure contained in the Prospectus: <http://www.ishares.com/us/literature/prospectus/p-ishares-commodity-optimized-trust-prospectus-12-31.pdf>

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<sup>2</sup> Tax basis unrealized appreciation/depreciation treats brokerage commissions and fees as an increase to the cost basis.