

KEY INVESTOR INFORMATION

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

iShares MSCI USA SRI UCITS ETF

A sub-fund of iShares IV plc

EUR Hedged (Dist) Share Class

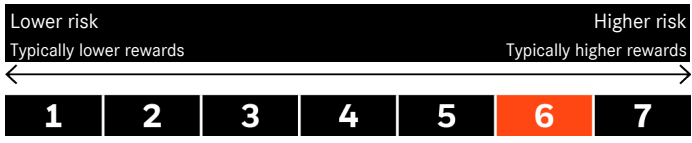
ISIN: IE00BZ173V67 Exchange Traded Fund (ETF)
Manager: BlackRock Asset Management Ireland Limited

Objectives and Investment Policy

- ▶ The Share Class aims to achieve a return on your investment, through a combination of capital growth and income, which reflects the return of the MSCI USA SRI Select Reduced Fossil Fuel Index(the “Index”).
- ▶ The Share Class, via the Fund, is passively managed and aims to invest so far as possible and practicable in equity securities that make up the Index.
- ▶ The Index measures the performance of a sub-set of equity securities issued by US companies within the MSCI USA Index ("Parent Index") with higher Environmental, Social and Governance (“ESG”) ratings than other sector peers, based on a series of exclusionary and ratings based criteria.
- ▶ Companies are excluded if they are involved in certain business lines/activities, as outlined in the Index description in the Fund’s Prospectus. Companies that are in violation of United Nations Global Compact principles or OECD Guidelines for Multinational Enterprises are also excluded. The remaining companies are rated by the index provider based on their ability to manage ESG risks and opportunities and are given a MSCI ESG rating which determines their eligibility for inclusion. Companies that are involved in very severe controversies are also excluded based on an MSCI ESG controversy score.
- ▶ The Fund may obtain limited exposure to securities which do not satisfy the ESG criteria.
- ▶ The Fund adopts a best-in-class approach to sustainable investing, this means that it is expected that the Fund will invest in the best issuers from an ESG/ Socially Responsible Investment (“SRI”) perspective (based on the ESG/SRI criteria of the Index) within each relevant sector of activities covered by the Index.
- ▶ The Index targets a 25% representation from each Global Industry Classification Standard (“GICS”) sector within the Parent Index. Eligible companies in each sector are ranked by the criteria as outlined in the Fund’s prospectus . Eligible companies from each sector are then included in the Index in a specific order, as defined in the index methodology, up to the 25% representation
- ▶ The Index is free float adjusted market capitalisation weightedConstraints are applied to limit deviation from the index’s constituent and sector weights.
- ▶ The Fund's investments will, at the time of purchase, comply with the ESG requirements of the Index. Where securities no longer meet such requirements, the Fund may continue to hold them until they cease to form part of the Index and it is practicable to sell them.
- ▶ The investment manager may use Financial Derivative Instruments (“FDIs”) to help achieve the Fund’s investment objective and/or for direct investment purposes. The Fund may also engage in short-term secured lending of its investments to certain eligible third parties to generate additional income to off-set the costs of the Fund.
- ▶ Recommendation: This Fund is suitable for medium to long term investment, though the Fund may also be suitable for shorter term exposure to the Index.
- ▶ Your shares will be distributing shares (i.e. income will be paid on the shares semi-annually).
- ▶ The Fund’s base currency is US Dollar. Shares for this Share Class are denominated in Euro. The performance of your shares may be affected by this currency difference.
- ▶ Your shares will be “hedged” with the aim of reducing the effect of exchange rate fluctuations between their denominated currency and the Fund’s underlying portfolio currencies. FDIs, including FX forward contracts, will be used for currency hedging purposes. The hedging strategy may not completely eliminate currency risk and, therefore, may affect the performance of your shares.
- ▶ The shares are listed on one or more stock exchanges and may be traded in currencies other than their base currency. The performance of your shares may be affected by this currency difference. In normal circumstances, only authorised participants (e.g. select financial institutions) may deal in shares (or interests in shares) directly with the Fund. Other investors can deal in shares (or interests in shares) daily through an intermediary on stock exchange (s) on which the shares are traded. Indicative net asset value is published on relevant stock exchanges websites.

For more information on the Fund, Share Class, risks and charges, please see the Fund's prospectus, available on the product pages at www.blackrock.com

Risk and Reward Profile



- ▶ This indicator is based on historical data and may not be a reliable indication of the future risk profile of this Share Class.
- ▶ The risk category shown is not guaranteed and may change over time.
- ▶ The lowest category does not mean risk free.
- ▶ The Share Class is rated six due to the nature of its investments which include the risks listed below. These factors may impact the value of the Share Class or expose the Share Class to losses.

- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- The benchmark index only excludes companies engaging in certain activities inconsistent with ESG criteria if such activities exceed the thresholds determined by the index provider. Such ESG screening may reduce the potential investment universe and this may adversely affect the value of the Fund’s investments compared to a fund without such screening.
- ▶ Particular risks not adequately captured by the risk indicator include:
 - Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Share Class to financial loss.

Charges

The charges are used to pay the costs of running the Share Class, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

*Not applicable to secondary market investors. Investors dealing on a stock exchange will pay fees charged by their stock brokers. Such charges are publicly available on exchanges on which the shares are listed and traded, or can be obtained from stock brokers.

*Authorised participants dealing directly with the Fund will pay related transaction costs including, on redemptions, any applicable capital gains tax (CGT) and other taxes on underlying securities.

The ongoing charges figure is based on the fixed annualised fee charged to the Share Class in accordance with the Fund’s prospectus. This figure excludes portfolio trade related costs, except costs paid to the depositary and any entry/exit charge paid to an underlying collective investment scheme (if any).

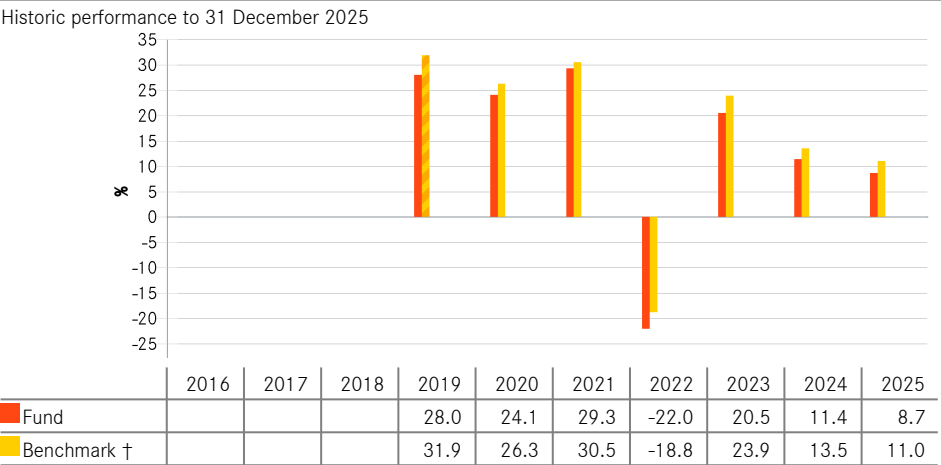
** To the extent the Fund undertakes securities lending to reduce costs, the Fund will receive 62.5% of the associated revenue generated and the remaining 37.5% will be received by BlackRock as the securities lending agent. As securities lending revenue sharing does not increase the costs of running the Fund, this has been excluded from the ongoing charges.

One-off charges taken before or after you invest	
Entry Charge	None*
Exit Charge	None*
This is the maximum that might be taken out of your money before it is invested or before proceeds of your investments are paid out.	
Charges taken from the Share Class over each year	
Ongoing Charges	0.23%**
Charges taken from the Share Class under certain conditions	
Performance Fee	None

Past Performance

Past performance is not a guide to future performance.
The chart shows the Share Class's annual performance in EUR for each full calendar year over the period displayed in the chart. It is expressed as a percentage change of the Share Class's net asset value at each year-end. The Fund was launched in 2016. The Share Class was launched in 2018. Performance is shown after deduction of ongoing charges. Any entry/exit charges are excluded from the calculation.

† Benchmark:MSCI USA SRI Select Reduced Fossil Fuel Index



During this period performance was achieved under circumstances that no longer apply.

Prior to Nov 27th 2019, the Fund used a different benchmark which is reflected in the benchmark data.

Practical Information

- ▶ The depositary of the Fund is State Street Custodial Services (Ireland) Limited.
- ▶ Further information about the Fund and the Share Class can be obtained from the latest annual report and half-yearly reports of iShares IV plc. These documents are available free of charge in English and certain other languages. These can be found, along with other information, such as details of the key underlying investments of the Share Class and share prices, on the iShares website at www.ishares.com or by calling +44 207-743-1500 or from your broker or financial adviser.
- ▶ Investors should note that the tax legislation that applies to the Fund and Share Class may have an impact on the personal tax position of your investment.
- ▶ The Fund is a sub-fund of iShares IV plc, an umbrella structure comprising different sub-funds. The Fund has one or more share classes. This document is specific to the Fund and Share Class stated at the beginning of this document. However, the prospectus, annual and half-yearly reports are prepared for the umbrella.
- ▶ iShares IV plc may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Fund's prospectus.
- ▶ The indicative intra-day net asset value of the Share Class is published on relevant stock exchanges websites.
- ▶ Under Irish law, iShares IV plc has segregated liability between its sub-funds (i.e. the Fund's assets will not be used to discharge the liabilities of other sub-funds within iShares IV plc). In addition, the Fund's assets are held separately from the assets of other sub-funds. Assets and liabilities specific to a share class would be attributable to only that share class, however there is no segregation of liabilities between share classes under Irish law.
- ▶ Switching of shares between the Fund and other sub-funds within iShares IV plc is not available to investors. Only Authorised Participants dealing directly with the Fund may switch shares between share classes of the Fund subject to meeting certain conditions in the Fund's prospectus.
- ▶ The Remuneration Policy of the Management Company, which describes how remuneration and benefits are determined and awarded, and the associated governance arrangements, is available at www.blackrock.com/Remunerationpolicy or on request from the registered office of the Management Company.