



Interim report and unaudited financial statements

iShares III PLC

iSHARES III PLC

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This interim report and unaudited financial statements (the "Report and Accounts") may be translated into other languages. Any such translation shall only contain the same information and have the same meaning as the English language Report and Accounts. To the extent that there is any inconsistency between the English language Report and Accounts and the Report and Accounts in another language, the English language Report and Accounts will prevail, except to the extent (and only to the extent) that it is required by law of any jurisdiction where the shares are sold, that in an action based upon disclosure in a Report and Accounts in a language other than English, the language of the Report and Accounts on which such action is based shall prevail. Any disputes as to the terms of the Report and Accounts, regardless of the language of the Report and Accounts, shall be governed by and construed in accordance with the laws of Ireland.

iSHARES III PLC

GENERAL INFORMATION

Board of Directors¹

Paul McNaughton (Chairman) (Irish)
Jessica Irschick (British)
Paul McGowan (Irish)
Barry O'Dwyer (Irish)
Teresa O'Flynn (Irish)
Ros O'Shea (Irish)
Deirdre Somers (Irish)

¹All Directors are non-executive.

Audit Committee Members

Paul McGowan (Chairman)
Ros O'Shea
Deirdre Somers

Nomination Committee Members

Paul McNaughton (Chairman)
Paul McGowan
Barry O'Dwyer
Ros O'Shea
Deirdre Somers

Manager

BlackRock Asset Management Ireland Limited
1st Floor
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Ballsbridge
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D04 YW83
Ireland

Currency Hedging Manager²

State Street Global Markets Currency Manager
5th Floor
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Boston
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United States

Administrator and Registrar

State Street Fund Services (Ireland) Limited
78 Sir John Rogerson's Quay
Dublin 2
Ireland

Depository

State Street Custodial Services (Ireland) Limited
78 Sir John Rogerson's Quay
Dublin 2
Ireland

Secretary of the Manager

Sanne Corporate Administration Services (Ireland) Limited
4th Floor
76 Baggot Street Lower
Dublin 2
Ireland

Entity's registered office

J.P. Morgan
200 Capital Dock
79 Sir John Rogerson's Quay
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Promoter, Investment Manager and Securities Lending Agent

BlackRock Advisors (UK) Limited
12 Throgmorton Avenue
London EC2N 2DL
England

Sub-Investment Managers³

BlackRock Financial Management Inc.
40 East 52nd Street
New York
NY 10022
United States

BlackRock (Singapore) Limited
20 Anson Road
#18-01
Singapore 079912
Singapore

BlackRock Asset Management North Asia Limited
16/F Champion Tower
Three Garden Road
Central
Hong Kong

iSHARES III PLC

GENERAL INFORMATION (continued)

Sub-Investment Managers³ (continued)

BlackRock Asset Management Deutschland AG
Lenbachplatz 1 1st Floor
Munich 80333-MN3
Germany

Independent Auditor

Deloitte Ireland LLP
Chartered Accountants & Statutory Auditors
Deloitte & Touche House
Earlsfort Terrace
Dublin 2
Ireland

Irish Legal Advisers

William Fry
2 Grand Canal Square
Dublin 2
Ireland

Paying Agent

Citibank N.A., London Branch
Citigroup Centre
25 Canada Square
Canary Wharf
London E14 5LB
England

²In respect of the currency hedged share classes of certain Funds only.

³In respect of certain Funds only.

Entity registration number: 452278

For Swiss investors: The prospectus of the Entity, the Key Investor Information Documents ("KIID"), the latest annual report and audited financial statements and interim report and unaudited financial statements as applicable and a detailed list of investments purchased and sold for each Fund during the financial period may be obtained on request and free of charge from the representative in Switzerland.

Please note that no notification for the distribution of shares according to section 310 of the German Capital Investment Code (Kapitalanlagegesetzbuch) has been made for the following Fund: iShares £ Corp Bond ex-Financials UCITS ETF and iShares UK Gilts 0-5yr UCITS ETF. Therefore, shares of this Fund may not be distributed in the Federal Republic of Germany.

The Entity is duly registered with the Comisión Nacional de Mercado de Valores in Spain under number 806.

Paying Agent in Switzerland

State Street Bank International GmbH
Munich
Zurich Branch
Beethovenstrasse 19
CH-8027 Zurich
Switzerland

Information Agent in Germany

State Street Bank International GmbH
Briennerstrasse 59
80333 Munich
Germany

Paying and Information Agent in Austria

UniCredit Bank Austria AG
Attn: 8398/Custody
Julius Tandler Platz 3
1090 Vienna
Austria

Representative in Switzerland

BlackRock Asset Management Schweiz AG
Bahnhofstrasse 39
8001 Zurich
Switzerland

iSHARES III PLC

BACKGROUND

iShares III public limited company (the “Entity”) is an open-ended investment company with variable capital. The Entity was incorporated in Ireland on 22 January 2008 with limited liability between its funds and is organised under the laws of Ireland and is regulated by the Central Bank of Ireland (“CBI”) as a public limited company (“PLC”) pursuant to the Companies Act 2014 (as amended) and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended) (the “UCITS Regulations”).

The Entity is structured as an umbrella fund and will comprise separate funds (“Fund”) of the Entity. The shares of each Fund may be grouped into different classes of shares (each a “share class”). Each Fund will represent a separate portfolio of assets and may consist of one or more share classes. Each share class may apply different subscription and redemption provisions, charges, fees or brokerage arrangements. The creation of an additional class of shares will be notified to the CBI in advance. The portfolio of assets maintained for each Fund will be invested in accordance with the investment objectives and policies applicable to each Fund as set out in the prospectus and supplement.

While assets and liabilities that are specific to a share class within a Fund would be attributable to (and should be borne by) only that share class, there is no segregation of liabilities between share classes as a matter of Irish law. Due to the lack of segregation of liabilities as a matter of law, there is a risk that the creditors of a share class may bring a claim against the assets of the Fund notionally allocated to other share classes.

The term “Fund” shall be deemed to mean either a Fund or Funds of the Entity, or if the context so requires, the Manager or its delegate acting for the accounts of the relevant Fund. The term “BlackRock” and “Investment Manager” are used to represent BlackRock Advisors (UK) Limited as appropriate. All references to “redeemable shares” shall be deemed to mean redeemable participating shares when Fund shares are classified as financial liabilities. The term “Directors” means the directors of the Entity.

Further details, including the investment objectives and minimum subscription requirements, are set out in the Fund’s prospectus and supplement.

Changes to the Entity during the financial period

On 1 August 2019, a new prospectus was issued by the Entity.

On 31 August 2019, Paul McNaughton resigned as a member of the audit committee.

On 25 September 2019, Ros O’Shea and Deirdre Somers were appointed as members of the Nomination Committee.

On 25 September 2019, iShares MSCI Target US Real Estate UCITS ETF was terminated.

On 4 October 2019, Teresa O’Flynn was appointed as a non-executive Director.

On 6 December 2019, iShares \$ Development Bank Bonds UCITS ETF was launched.

On 10 December 2019, a new supplement was issued by the Entity relating to iShares \$ Development Bank Bonds UCITS ETF.

On 13 December 2019, a new prospectus was issued by the Entity.

The following share classes were launched during the financial period:

Fund name	Share class	Launch Date
iShares € Corp Bond ex-Financials 1-5yr UCITS ETF	EUR (Acc)	25 September 2019
iShares Core € Corp Bond UCITS ETF	CHF Hedged (Acc)	25 July 2019
iShares Core € Corp Bond UCITS ETF	SEK Hedged (Acc)	29 August 2019
iShares Core Global Aggregate Bond UCITS ETF	SEK Hedged (Acc)	28 August 2019
iShares Core MSCI Japan IMI UCITS ETF	EUR Hedged (Acc)	24 September 2019

iSHARES III PLC

BACKGROUND (continued)

Changes to the Entity during the financial period (continued)

Fund name	Share class	Launch Date
iShares Core MSCI Japan IMI UCITS ETF	MXN Hedged (Acc)	9 December 2019
iShares Global Govt Bond UCITS ETF	EUR Hedged (Dist)	24 September 2019

United Kingdom exit from the European Union

On 31 January 2020 the United Kingdom (the "UK") formally withdrew and ceased being a member of the European Union (the "EU"). The UK and the EU have now entered into a transition period until 31 December 2020 (the "Transition Period"). During the Transition Period, the UK will be subject to applicable EU laws and regulations.

The negotiation and implementation of the political, economic and legal framework may extend beyond the Transition Period, and lead to continued uncertainty and periods of volatility in both the UK and wider European markets throughout the Transition Period and beyond. The terms of the future relationship may cause continued uncertainty in the global financial markets, and adversely affect the performance of the Funds.

Volatility resulting from this uncertainty may mean that the returns of the Funds' investments are adversely affected by market movements, potential decline in the value of Sterling and/or Euro, and any downgrading of UK sovereign credit rating. This may also make it more difficult, or more expensive, for the Funds to execute prudent currency hedging policies.

Fund details

The Entity had 33 Funds in operation as at 31 December 2019.

Fund name	Benchmark index	Investment management approach ¹
iShares \$ Development Bank Bonds UCITS ETF ²	FTSE World Broad Investment-Grade USD Multilateral Development Bank Bond Capped Index	Non-Replicating
iShares \$ Intermediate Credit Bond UCITS ETF	Bloomberg Barclays U.S. Intermediate Credit Bond Index (Total Return)	Non-Replicating
iShares € Aggregate Bond UCITS ETF	Bloomberg Barclays Euro Aggregate Bond Index	Non-replicating
iShares € Corp Bond 1-5yr UCITS ETF	Bloomberg Barclays Euro Corporate 1-5 Year Bond Index	Non-replicating
iShares € Corp Bond BBB-BB UCITS ETF	Markit iBoxx EUR Corporates BBB-BB (5% Issuer Cap) Index	Non-replicating
iShares € Corp Bond ex-Financials 1-5yr UCITS ETF	Bloomberg Barclays Euro Corporate ex Financials 1-5 Year Bond Index	Non-replicating
iShares € Corp Bond ex-Financials UCITS ETF	Bloomberg Barclays Euro Corporate ex-Financials Bond Index	Non-replicating
iShares € Covered Bond UCITS ETF	Markit iBoxx Euro Covered Index	Non-replicating
iShares € Govt Bond 0-1yr UCITS ETF	Bloomberg Barclays Euro Short Treasury (0-12 Months) Bond Index	Non-replicating
iShares € Govt Bond 5-7yr UCITS ETF	Bloomberg Barclays Euro Government Bond 5-7yr Term Index	Non-replicating
iShares € Govt Bond 10-15yr UCITS ETF	Bloomberg Barclays Euro Government Bond 10-15yr Term Index	Non-replicating
iShares £ Corp Bond ex-Financials UCITS ETF	Markit iBoxx GBP Non-Financials Index	Non-replicating
iShares Core € Corp Bond UCITS ETF	Bloomberg Barclays Euro Corporate Bond Index	Non-replicating
iShares Core € Govt Bond UCITS ETF	Bloomberg Barclays Euro Treasury Bond Index	Non-replicating
iShares Core Global Aggregate Bond UCITS ETF	Bloomberg Barclays Global Aggregate Bond Index	Non-replicating

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BACKGROUND (continued)

Fund details (continued)

Fund name	Benchmark index	Investment management approach ¹
iShares Core MSCI Europe UCITS ETF EUR (Acc)	MSCI Europe Index	Non-replicating
iShares Core MSCI Japan IMI UCITS ETF	MSCI Japan Investable Market Index (IMI)	Non-replicating
iShares Core MSCI World UCITS ETF	MSCI World Index	Non-replicating
iShares Emerging Asia Local Govt Bond UCITS ETF	Bloomberg Barclays Emerging Markets Asia Local Currency Govt Country Capped Index	Non-replicating
iShares Global Govt Bond UCITS ETF	FTSE Group-of-Seven (G7) Government Bond Index	Non-replicating
iShares Global Inflation Linked Govt Bond UCITS ETF	Bloomberg Barclays World Government Inflation-Linked Bond Index	Non-replicating
iShares J.P. Morgan EM Local Govt Bond UCITS ETF	J.P. Morgan GBI - EM Global Diversified 10% Cap 1% Floor	Non-replicating
iShares MSCI Australia UCITS ETF	MSCI Australia Index	Replicating
iShares MSCI EM Small Cap UCITS ETF	MSCI Emerging Markets Small Cap Index	Non-replicating
iShares MSCI EM UCITS ETF USD (Acc)	MSCI Emerging Markets Index	Non-replicating
iShares MSCI Japan Small Cap UCITS ETF	MSCI Japan SmallCap Index	Non-replicating
iShares MSCI Pacific ex-Japan UCITS ETF	MSCI Pacific ex Japan Index	Replicating
iShares MSCI Saudi Arabia Capped UCITS ETF	MSCI Saudi Arabia 20/35 Index	Replicating
iShares MSCI South Africa UCITS ETF	MSCI South Africa Index	Replicating
iShares MSCI Target UK Real Estate UCITS ETF	MSCI UK IMI Liquid Real Estate Index	Replicating
iShares MSCI Target US Real Estate UCITS ETF ³	MSCI USA IMI Liquid Real Estate Index	Non-replicating
iShares MSCI World Small Cap UCITS ETF	MSCI World Small Cap Index	Non-replicating
iShares S&P SmallCap 600 UCITS ETF	S&P SmallCap 600	Non-replicating
iShares UK Gilts 0-5yr UCITS ETF	FTSE UK Conventional Gilts - Up to 5 Years Index	Non-replicating

¹ Please refer to the Investment Manager's Report for further information on the meaning of a replicating / non-replicating Fund.

² The Fund launched on 6 December 2019.

³ The Fund terminated on 25 September 2019.

These Funds are Exchange Traded Funds ("ETFs"), which provide the flexibility of a share with the diversification of a Fund. They can be bought and sold like any other share listed on a stock exchange, but provide instant exposure to many companies or various financial instruments relevant to the Fund and its benchmark index.

Stock exchange listings

The Entity maintained a primary listing on the London Stock Exchange ("LSE").

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INVESTMENT MANAGER'S REPORT

Investment objective

The investment objective of the Funds is to provide investors with a total return, taking into account both capital and income returns, which reflect the total returns of the respective benchmark listed in Fund details in the Background section.

Fund performance and tracking error

The Fund performance figures are based on the NAV calculated in accordance with the prospectus for the financial period under review with any dividends reinvested. Due to Financial Reporting Standard ("FRS 104") requirements which apply to the financial statements, there may be differences between the NAV per share as recorded in the financial statements and the NAV per share calculated in accordance with the prospectus.

Realised tracking error is the annualised standard deviation of the difference in monthly returns between a fund and its benchmark index. Tracking error shows the consistency of the returns relative to the benchmark index over a defined period of time.

Anticipated tracking error is based on the expected volatility of differences between the returns of a Fund and the returns of its benchmark index.

For a physically replicating fund, the investment management approach is to buy a portfolio of securities that as far as practicable consist of the securities that make up the benchmark index, in similar proportion to the weights represented in the benchmark index over a defined period of time.

For a non-replicating fund, the investment management approach aims to match the main risk characteristics of the benchmark index by investing in a portfolio that is primarily made up of securities that represent the benchmark index. The objective is to generate a return which is as close as practicable to the total return of the index net of transaction costs and gross of fees and other costs.

Cash management, efficient portfolio management techniques including securities lending, transaction costs from rebalancing and currency hedging can have an impact on tracking difference. Importantly, these impacts can be either positive or negative depending on the underlying circumstances.

In addition to the above, the Funds may also have a tracking error due to withholding tax suffered by the Funds on any income received from its investments. The level and quantum of tracking error arising due to withholding taxes depends on various factors such as any reclaims filed on behalf of the Funds with various tax authorities, any benefits obtained by the Funds under a tax treaty or any securities lending activities carried out by the Funds.

The following table compares the realised Fund performance against the performance of the relevant benchmark index during the financial period ended 31 December 2019. It also discloses the anticipated tracking error of the Fund (disclosed in the prospectus on an ex-ante basis) against the actual realised tracking error of the Fund as at 31 December 2019. The realised tracking error is annualised and calculated using data from the preceding 36 month observation period. Where a Fund has not been trading for 36 months, the annualised tracking error since inception has been presented.

The returns disclosed are the performance returns for the primary share class for each Fund, net of fees, which has been selected as a representative share class. The primary share class represents the class of share invested in by the majority of investors in the Fund and also takes into account other relevant factors such as the Fund's base currency. Performance returns for any other share class can be made available on request.

Fund name	Fund return %	Benchmark index return %	Anticipated tracking error %	Realised tracking error %
iShares \$ Development Bank Bonds UCITS ETF ¹	0.32	0.17	Up to 0.100	0.00 [^]
iShares \$ Intermediate Credit Bond UCITS ETF	2.65	2.70	Up to 0.350	0.06 [^]
iShares € Aggregate Bond UCITS ETF	0.49	0.55	Up to 0.150	0.04
iShares € Corp Bond 1-5yr UCITS ETF	0.18	0.26	Up to 0.150	0.03

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INVESTMENT MANAGER'S REPORT (continued)

Fund performance and tracking error (continued)

Fund name	Fund return %	Benchmark index return %	Anticipated tracking error %	Realised tracking error %
iShares € Corp Bond BBB-BB UCITS ETF	1.29	1.31	Up to 0.500	0.04
iShares € Corp Bond ex-Financials 1-5yr UCITS ETF	0.04	0.13	Up to 0.150	0.03
iShares € Corp Bond ex-Financials UCITS ETF	0.63	0.67	Up to 0.200	0.04
iShares € Covered Bond UCITS ETF	(0.40)	(0.31)	Up to 0.250	0.06
iShares € Govt Bond 0-1yr UCITS ETF	(0.32)	(0.21)	Up to 0.075	0.04
iShares € Govt Bond 5-7yr UCITS ETF	0.54	0.60	Up to 0.050	0.04
iShares € Govt Bond 10-15yr UCITS ETF	2.29	2.30	Up to 0.050	0.06
iShares £ Corp Bond ex-Financials UCITS ETF	3.29	3.35	Up to 0.250	0.11
iShares Core € Corp Bond UCITS ETF	0.74	0.78	Up to 0.200	0.03
iShares Core € Govt Bond UCITS ETF	0.75	0.73	Up to 0.150	0.05
iShares Core Global Aggregate Bond UCITS ETF	1.14	1.20	Up to 0.500	0.04 [^]
iShares Core MSCI Europe UCITS ETF EUR (Acc)	8.45	8.43	Up to 0.200	0.13
iShares Core MSCI Japan IMI UCITS ETF	11.19	11.25	Up to 0.100	0.62
iShares Core MSCI World UCITS ETF	9.14	9.14	Up to 0.200	0.07
iShares Emerging Asia Local Govt Bond UCITS ETF	3.56	4.22	Up to 0.350	0.18
iShares Global Govt Bond UCITS ETF	0.59	0.68	Up to 0.150	0.03
iShares Global Inflation Linked Govt Bond UCITS ETF	1.67	1.79	Up to 0.075	0.01
iShares J.P. Morgan EM Local Govt Bond UCITS ETF	3.13	3.70	Up to 0.250	0.17
iShares MSCI Australia UCITS ETF	2.64	2.84	Up to 0.150	0.11
iShares MSCI EM Small Cap UCITS ETF	4.41	4.50	Up to 1.000	0.29
iShares MSCI EM UCITS ETF USD (Acc)	6.65	7.09	Up to 0.500	0.11
iShares MSCI Japan Small Cap UCITS ETF	12.22	12.41	Up to 0.200	0.72
iShares MSCI Pacific ex-Japan UCITS ETF	0.04	0.28	Up to 0.150	0.06
iShares MSCI Saudi Arabia Capped UCITS ETF	(7.23)	(7.02)	Up to 0.100	0.08 [^]
iShares MSCI South Africa UCITS ETF	(1.35)	(1.14)	Up to 0.100	0.11
iShares MSCI Target UK Real Estate UCITS ETF	12.57	12.78	Up to 0.200	0.07
iShares MSCI Target US Real Estate UCITS ETF ²	5.12	5.09	Up to 0.400	0.06
iShares MSCI World Small Cap UCITS ETF	8.52	8.82	Up to 0.400	0.22
iShares S&P SmallCap 600 UCITS ETF	7.69	7.73	Up to 0.200	0.10
iShares UK Gilts 0-5yr UCITS ETF	0.25	0.28	Up to 0.075	0.03

¹ The Fund commenced trading during the financial period. Returns are shown from launch date to the end of the financial period.

² The Fund fully redeemed during the financial period.

[^] The realised tracking error is normally computed from 36 months of returns. The Fund's return history is too short to give a statistically significant tracking error.

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INVESTMENT MANAGER'S REPORT (continued)

Fund performance and tracking error (continued)

Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product. All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed. The performance figures do not consider charges and fees that may be levied at the time of subscription or redemption of shares. Levels and bases of taxation may change from time to time. Subscriptions may be made only on the basis of the current prospectus, of which the most recent annual report and audited accounts and interim report and unaudited accounts as well as KIIDs form an integral part. Copies of which are available from Investor Services, the Transfer Agent, the Management Company or any of the Representatives or Distributors.

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INVESTMENT MANAGER'S REPORT (continued)

Global Economic Overview

Global equities, as represented by the MSCI All Country World Index ("ACWI"), posted a return of 8.92% for the six months ended 31 December 2019. Global equities benefited from hopes that the decade-long US economic expansion would continue to drive global growth, as the chief uncertainties — slowing economic growth and strained trade relations in many parts of the world — were quelled by monetary stimulus from the world's most influential central banks and a "phase one" trade agreement between the US and China.

In the global bond markets, low inflation, risk avoidance, and demand for yield led to modestly higher bond prices despite yields near historic lows. Central bank easing and stimulus pushed short-term interest rates lower, while investors' expectations that inflation would remain low led to a sharp decrease in long-term interest rates. In October 2019, a portion of the US yield curve (a graphic representation of bond yields at different maturities) temporarily inverted for the first time since 2005. However, the yield curve steepened again shortly thereafter, as inflation increased slightly and economic signals remained mostly positive.

Government bonds performed in line with global corporate bonds, as all bond classes benefited from central bank easing and restrained inflation. Corporate bonds were helped by healthy demand for higher yielding securities as the credit environment remained generally positive. In Europe and Japan, negative short-term interest rate policy by the European Central Bank ("ECB") and the Bank of Japan, excess liquidity, and institutional demand for bonds led to negative yields for a large portion of both bond markets. Emerging market bonds generally outperformed other international bonds.

In the commodities market, gold prices rose to a seven-year high amid geopolitical tensions, as central banks and exchange-traded funds increased their gold purchases. Negative yields in the bond market also contributed to rising gold prices, as investors looked to gold as a store of value. Similarly, the price of Brent Crude oil rose slightly due to an escalation of tensions in the Middle East and rising expectations for demand.

Looking at currencies, the US dollar was mixed against other major currencies, gaining earlier in the reporting period before falling slightly as demand from central banks declined. Expectations that the ECB would lower interest rates and resume monetary stimulus weighed on the euro. Declining uncertainty surrounding Brexit helped the British pound gain against the US dollar as the contours of a deal with the EU emerged and were solidified by the results of the December 2019 elections.

In economic news, despite an economic slowdown, the US economy continued to grow faster than most developed countries. Growth in Europe remained sluggish, as slowing international trade growth and lower industrial production weighed on the UK and Germany. Despite rising consumer spending, economic growth in Japan was tepid, and exports declined year-over-year in each of the last twelve months.

In response to sluggish economic conditions and benign inflation, central banks dramatically shifted monetary policy toward more accommodative policies. Notably, the US Federal Reserve (the "Fed") lowered rates three times from July to October 2019. The ECB also reduced interest rates and revived its bond purchase program in September 2019, while the Bank of Japan renewed its commitment to future economic stimulus. The sea change in central bank policy raised investors' optimism that a deepening downturn could be averted, which generally helped the performance of riskier assets.

BlackRock Advisors (UK) Limited

January 2020

iSHARES III PLC

CONDENSED INCOME STATEMENT

For the financial period ended 31 December 2019

	Note	Entity total		iShares \$ Development Bank Bonds UCITS ETF^	iShares \$ Intermediate Credit Bond UCITS ETF		iShares € Aggregate Bond UCITS ETF	
		31 Dec 2019 EUR'000	31 Dec 2018 EUR'000	31 Dec 2019 USD'000	31 Dec 2019 USD'000	31 Dec 2018 USD'000	31 Dec 2019 EUR'000	31 Dec 2018 EUR'000
Operating income		761,811	562,373	44	1,072	1,142	11,700	9,913
Net gains/(losses) on financial instruments		2,269,627	(2,945,054)	40	727	(111)	(997)	(6,696)
Total investment income/(loss)		3,031,438	(2,382,681)	84	1,799	1,031	10,703	3,217
Operating expenses		(89,945)	(66,390)	(4)	(51)	(54)	(3,187)	(2,023)
Negative yield on financial assets		(1,608)	(497)	-	-	-	-	-
Net operating income/(expenses)		2,939,885	(2,449,568)	80	1,748	977	7,516	1,194
Finance costs:								
Other interest expense		(443)	(336)	-	-	-	(37)	(10)
Distributions to redeemable shareholders	5	(368,869)	(271,389)	-	(860)	(977)	(11,220)	(7,441)
Total finance costs		(369,312)	(271,725)	-	(860)	(977)	(11,257)	(7,451)
Net profit/(loss) before taxation		2,570,573	(2,721,293)	80	888	-	(3,741)	(6,257)
Taxation	6	(54,581)	(38,184)	-	-	-	-	-
Net profit/(loss) after taxation		2,515,992	(2,759,477)	80	888	-	(3,741)	(6,257)
Increase/(decrease) in net assets attributable to redeemable shareholders		2,515,992	(2,759,477)	80	888	-	(3,741)	(6,257)

^Fund launched during the financial period.

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.

The accompanying notes form an integral part of these financial statements.

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CONDENSED INCOME STATEMENT (continued)
For the financial period ended 31 December 2019

	Note	iShares € Corp Bond 1-5yr UCITS ETF		iShares € Corp Bond BBB-BB UCITS ETF		iShares € Corp Bond ex-Financials 1-5yr UCITS ETF		iShares € Corp Bond ex-Financials UCITS ETF	
		31 Dec 2019 EUR'000	31 Dec 2018 EUR'000	31 Dec 2019 EUR'000	31 Dec 2018 EUR'000	31 Dec 2019 EUR'000	31 Dec 2018 EUR'000	31 Dec 2019 EUR'000	31 Dec 2018 EUR'000
Operating income		16,619	13,931	6,573	3,089	6,200	5,292	8,397	10,808
Net (losses)/gains on financial instruments		(4,678)	(25,795)	3,394	(6,167)	(3,772)	(11,917)	(3,575)	(20,919)
Total investment income/(loss)		11,941	(11,864)	9,967	(3,078)	2,428	(6,625)	4,822	(10,111)
Operating expenses		(4,151)	(3,509)	(987)	(431)	(1,931)	(1,625)	(1,474)	(1,433)
Net operating income/(expenses)		7,790	(15,373)	8,980	(3,509)	497	(8,250)	3,348	(11,544)
Finance costs:									
Other interest expense		(16)	(21)	(13)	(5)	(17)	(8)	(8)	(12)
Distributions to redeemable shareholders	5	(13,009)	(11,173)	(4,463)	(2,158)	(5,066)	(4,589)	(5,831)	(10,458)
Total finance costs		(13,025)	(11,194)	(4,476)	(2,163)	(5,083)	(4,597)	(5,839)	(10,470)
Net (loss)/profit before taxation		(5,235)	(26,567)	4,504	(5,672)	(4,586)	(12,847)	(2,491)	(22,014)
Net (loss)/profit after taxation		(5,235)	(26,567)	4,504	(5,672)	(4,586)	(12,847)	(2,491)	(22,014)
(Decrease)/increase in net assets attributable to redeemable shareholders		(5,235)	(26,567)	4,504	(5,672)	(4,586)	(12,847)	(2,491)	(22,014)

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.
The accompanying notes form an integral part of these financial statements.

iSHARES III PLC

CONDENSED INCOME STATEMENT (continued)
For the financial period ended 31 December 2019

	Note	iShares € Covered Bond UCITS ETF		iShares € Govt Bond 0-1yr UCITS ETF		iShares € Govt Bond 5-7yr UCITS ETF		iShares € Govt Bond 10-15yr UCITS ETF	
		31 Dec 2019 EUR'000	31 Dec 2018 EUR'000	31 Dec 2019 EUR'000	31 Dec 2018 EUR'000	31 Dec 2019 EUR'000	31 Dec 2018 EUR'000	31 Dec 2019 EUR'000	31 Dec 2018 EUR'000
Operating income		5,367	5,168	13	234	1,330	1,324	546	428
Net (losses)/gains on financial instruments		(10,573)	(3,619)	42	74	620	2,145	3,348	(215)
Total investment (loss)/income		(5,206)	1,549	55	308	1,950	3,469	3,894	213
Operating expenses		(1,891)	(1,469)	(254)	(147)	(463)	(378)	(116)	(56)
Negative yield on financial assets		-	-	(569)	(497)	(256)	-	-	-
Net operating (expenses)/income		(7,097)	80	(768)	(336)	1,231	3,091	3,778	157
Finance costs:									
Other interest expense		(10)	(8)	(24)	(14)	(12)	(4)	(3)	(1)
Distributions to redeemable shareholders	5	(4,160)	(3,864)	(1,921)	(890)	(1,033)	(400)	(615)	(261)
Total finance costs		(4,170)	(3,872)	(1,945)	(904)	(1,045)	(404)	(618)	(262)
Net (loss)/profit before taxation		(11,267)	(3,792)	(2,713)	(1,240)	186	2,687	3,160	(105)
Net (loss)/profit after taxation		(11,267)	(3,792)	(2,713)	(1,240)	186	2,687	3,160	(105)
(Decrease)/increase in net assets attributable to redeemable shareholders		(11,267)	(3,792)	(2,713)	(1,240)	186	2,687	3,160	(105)

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.
The accompanying notes form an integral part of these financial statements.

iSHARES III PLC

CONDENSED INCOME STATEMENT (continued)
For the financial period ended 31 December 2019

	Note	iShares £ Corp Bond ex-Financials UCITS ETF		iShares Core € Corp Bond UCITS ETF		iShares Core € Govt Bond UCITS ETF		iShares Core Global Aggregate Bond UCITS ETF	
		31 Dec 2019 GBP'000	31 Dec 2018 GBP'000	31 Dec 2019 EUR'000	31 Dec 2018 EUR'000	31 Dec 2019 EUR'000	31 Dec 2018 EUR'000	31 Dec 2019 USD'000	31 Dec 2018 USD'000
Operating income		3,504	3,664	68,118	52,550	7,831	6,341	25,416	11,991
Net gains/(losses) on financial instruments		4,624	(4,424)	45,569	(98,032)	(5,247)	(998)	12,776	169
Total investment income/(loss)		8,128	(760)	113,687	(45,482)	2,584	5,343	38,192	12,160
Operating expenses		(253)	(242)	(12,966)	(7,739)	(962)	(1,473)	(1,458)	(683)
Negative yield on financial assets		-	-	-	-	(783)	-	-	-
Net operating income/(expenses)		7,875	(1,002)	100,721	(53,221)	839	3,870	36,734	11,477
Finance costs:									
Other interest expense		-	-	(62)	(89)	(8)	(14)	(77)	(24)
Distributions to redeemable shareholders	5	(2,881)	(3,533)	(56,843)	(43,997)	(4,938)	(5,431)	(5,280)	(473)
Total finance costs		(2,881)	(3,533)	(56,905)	(44,086)	(4,946)	(5,445)	(5,357)	(497)
Net profit/(loss) before taxation		4,994	(4,535)	43,816	(97,307)	(4,107)	(1,575)	31,377	10,980
Taxation	6	-	-	-	-	-	-	(152)	(68)
Net profit/(loss) after taxation		4,994	(4,535)	43,816	(97,307)	(4,107)	(1,575)	31,225	10,912
Increase/(decrease) in net assets attributable to redeemable shareholders		4,994	(4,535)	43,816	(97,307)	(4,107)	(1,575)	31,225	10,912

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.
The accompanying notes form an integral part of these financial statements.

iSHARES III PLC

CONDENSED INCOME STATEMENT (continued)
For the financial period ended 31 December 2019

	Note	iShares Core MSCI Europe UCITS ETF EUR (Acc)		iShares Core MSCI Japan IMI UCITS ETF		iShares Core MSCI World UCITS ETF		iShares Emerging Asia Local Govt Bond UCITS ETF	
		31 Dec 2019 EUR'000	31 Dec 2018 EUR'000	31 Dec 2019 USD'000	31 Dec 2018 USD'000	31 Dec 2019 USD'000	31 Dec 2018 USD'000	31 Dec 2019 USD'000	31 Dec 2018 USD'000
Operating income		13,604	6,157	47,155	39,670	219,175	169,415	1,921	1,509
Net gains/(losses) on financial instruments		116,877	(84,484)	427,903	(475,111)	1,807,106	(1,718,370)	1,699	1,199
Total investment income/(loss)		130,481	(78,327)	475,058	(435,441)	2,026,281	(1,548,955)	3,620	2,708
Operating expenses		(942)	(436)	(3,294)	(3,690)	(22,039)	(16,271)	(229)	(207)
Net operating income/(expenses)		129,539	(78,763)	471,764	(439,131)	2,004,242	(1,565,226)	3,391	2,501
Finance costs:									
Other interest expense		(22)	(18)	(18)	(33)	(34)	(25)	-	-
Distributions to redeemable shareholders	5	-	-	5	-	(19,091)	(1,930)	(951)	(1,413)
Total finance costs		(22)	(18)	(13)	(33)	(19,125)	(1,955)	(951)	(1,413)
Net profit/(loss) before taxation		129,517	(78,781)	471,751	(439,164)	1,985,117	(1,567,181)	2,440	1,088
Taxation	6	(464)	(217)	(6,935)	(5,804)	(25,808)	(20,114)	(208)	(199)
Net profit/(loss) after taxation		129,053	(78,998)	464,816	(444,968)	1,959,309	(1,587,295)	2,232	889
Increase/(decrease) in net assets attributable to redeemable shareholders		129,053	(78,998)	464,816	(444,968)	1,959,309	(1,587,295)	2,232	889

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.
The accompanying notes form an integral part of these financial statements.

iSHARES III PLC

CONDENSED INCOME STATEMENT (continued)
For the financial period ended 31 December 2019

	Note	iShares Global Govt Bond UCITS ETF		iShares Global Inflation Linked Govt Bond UCITS ETF		iShares J.P. Morgan EM Local Govt Bond UCITS ETF		iShares MSCI Australia UCITS ETF	
		31 Dec 2019 USD'000	31 Dec 2018 USD'000	31 Dec 2019 USD'000	31 Dec 2018 USD'000	31 Dec 2019 USD'000	31 Dec 2018 USD'000	31 Dec 2019 USD'000	31 Dec 2018 USD'000
Operating income		9,831	7,161	5,580	8,276	294,485	207,377	7,134	8,648
Net gains/(losses) on financial instruments		3,541	(2,607)	2,752	(27,967)	67,685	(171,872)	1,714	(48,561)
Total investment income/(loss)		13,372	4,554	8,332	(19,691)	362,170	35,505	8,848	(39,913)
Operating expenses		(1,484)	(1,011)	(813)	(914)	(24,700)	(16,000)	(826)	(923)
Net operating income/(expenses)		11,888	3,543	7,519	(20,605)	337,470	19,505	8,022	(40,836)
Finance costs:									
Other interest expense		(11)	(5)	(5)	(5)	(57)	(43)	-	(1)
Distributions to redeemable shareholders	5	(9,220)	(5,936)	(795)	(222)	(227,860)	(165,532)	-	-
Total finance costs		(9,231)	(5,941)	(800)	(227)	(227,917)	(165,575)	-	(1)
Net profit/(loss) before taxation		2,657	(2,398)	6,719	(20,832)	109,553	(146,070)	8,022	(40,837)
Taxation	6	-	-	-	-	(18,808)	(11,077)	(48)	(90)
Net profit/(loss) after taxation		2,657	(2,398)	6,719	(20,832)	90,745	(157,147)	7,974	(40,927)
Increase/(decrease) in net assets attributable to redeemable shareholders		2,657	(2,398)	6,719	(20,832)	90,745	(157,147)	7,974	(40,927)

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.
The accompanying notes form an integral part of these financial statements.

iSHARES III PLC

CONDENSED INCOME STATEMENT (continued)
For the financial period ended 31 December 2019

	Note	iShares MSCI EM Small Cap UCITS ETF		iShares MSCI EM UCITS ETF USD (Acc)		iShares MSCI Japan Small Cap UCITS ETF		iShares MSCI Pacific ex-Japan UCITS ETF	
		31 Dec 2019 USD'000	31 Dec 2018 USD'000	31 Dec 2019 USD'000	31 Dec 2018 USD'000	31 Dec 2019 USD'000	31 Dec 2018 USD'000	31 Dec 2019 USD'000	31 Dec 2018 USD'000
Operating income		5,682	7,568	10,751	11,999	6,131	6,667	4,422	7,391
Net gains/(losses) on financial instruments		9,769	(53,143)	33,667	(68,605)	56,036	(111,726)	(6,514)	(40,183)
Total investment income/(loss)		15,451	(45,575)	44,418	(56,606)	62,167	(105,059)	(2,092)	(32,792)
Operating expenses		(1,132)	(1,503)	(2,332)	(2,418)	(1,549)	(1,982)	(719)	(1,132)
Net operating income/(expenses)		14,319	(47,078)	42,086	(59,024)	60,618	(107,041)	(2,811)	(33,924)
Finance costs:									
Other interest expense		(2)	(5)	(5)	(2)	(2)	(2)	(1)	(3)
Distributions to redeemable shareholders	5	(2,719)	(4,327)	-	-	(5,760)	(7,252)	(5,203)	(9,553)
Total finance costs		(2,721)	(4,332)	(5)	(2)	(5,762)	(7,254)	(5,204)	(9,556)
Net profit/(loss) before taxation		11,598	(51,410)	42,081	(59,026)	54,856	(114,295)	(8,015)	(43,480)
Taxation	6	(2,840)	(1,350)	(1,781)	(1,947)	(816)	(877)	(55)	(22)
Net profit/(loss) after taxation		8,758	(52,760)	40,300	(60,973)	54,040	(115,172)	(8,070)	(43,502)
Increase/(decrease) in net assets attributable to redeemable shareholders		8,758	(52,760)	40,300	(60,973)	54,040	(115,172)	(8,070)	(43,502)

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.
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iSHARES III PLC

CONDENSED INCOME STATEMENT (continued)
For the financial period ended 31 December 2019

		iShares MSCI Saudi Arabia Capped UCITS ETF [^]	iShares MSCI South Africa UCITS ETF		iShares MSCI Target UK Real Estate UCITS ETF		iShares MSCI Target US Real Estate UCITS ETF ^{^^}	
	Note	31 Dec 2019 USD'000	31 Dec 2019 USD'000	31 Dec 2018 USD'000	31 Dec 2019 GBP'000	31 Dec 2018 GBP'000	31 Dec 2019 USD'000	31 Dec 2018 USD'000
Operating income		21,879	2,228	1,579	778	680	75	244
Net (losses)/gains on financial instruments		(165,147)	(7,145)	(16,037)	7,114	(5,178)	556	(587)
Total investment (loss)/income		(143,268)	(4,917)	(14,458)	7,892	(4,498)	631	(343)
Operating expenses		(2,452)	(504)	(417)	(126)	(104)	(12)	(20)
Net operating (expenses)/income		(145,720)	(5,421)	(14,875)	7,766	(4,602)	619	(363)
Finance costs:								
Other interest expense		(14)	-	-	(1)	-	-	-
Distributions to redeemable shareholders	5	10	-	-	(543)	(586)	(94)	(175)
Total finance costs		(4)	-	-	(544)	(586)	(94)	(175)
Net (loss)/profit before taxation		(145,724)	(5,421)	(14,875)	7,222	(5,188)	525	(538)
Taxation	6	(834)	(213)	(152)	(81)	(67)	(7)	(35)
Net (loss)/profit after taxation		(146,558)	(5,634)	(15,027)	7,141	(5,255)	518	(573)
(Decrease)/increase in net assets attributable to redeemable shareholders		(146,558)	(5,634)	(15,027)	7,141	(5,255)	518	(573)

[^]Fund launched during the financial year ended 30 June 2019.

^{^^}Fund terminated on 25 September 2019.

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.
The accompanying notes form an integral part of these financial statements.

iSHARES III PLC

CONDENSED INCOME STATEMENT (continued)
For the financial period ended 31 December 2019

	Note	iShares MSCI World Small Cap UCITS ETF		iShares S&P SmallCap 600 UCITS ETF		iShares UK Gilts 0-5yr UCITS ETF	
		31 Dec 2019 USD'000	31 Dec 2018 USD'000	31 Dec 2019 USD'000	31 Dec 2018 USD'000	31 Dec 2019 GBP'000	31 Dec 2018 GBP'000
Operating income		8,218	3,465	7,158	10,475	4,062	3,811
Net gains/(losses) on financial instruments		65,735	(73,071)	55,880	(280,709)	(771)	1,895
Total investment income/(loss)		73,953	(69,606)	63,038	(270,234)	3,291	5,706
Operating expenses		(1,512)	(680)	(1,703)	(2,673)	(441)	(1,228)
Net operating income/(expenses)		72,441	(70,286)	61,335	(272,907)	2,850	4,478
Finance costs:							
Other interest expense		(7)	(3)	(1)	(1)	(1)	-
Distributions to redeemable shareholders	5	-	2,115	(4,703)	(4,277)	(3,053)	(2,260)
Total finance costs		(7)	2,112	(4,704)	(4,278)	(3,054)	(2,260)
Net profit/(loss) before taxation		72,434	(68,174)	56,631	(277,185)	(204)	2,218
Taxation	6	(954)	(426)	(1,017)	(1,493)	-	-
Net profit/(loss) after taxation		71,480	(68,600)	55,614	(278,678)	(204)	2,218
Increase/(decrease) in net assets attributable to redeemable shareholders		71,480	(68,600)	55,614	(278,678)	(204)	2,218

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.
The accompanying notes form an integral part of these financial statements.

iSHARES III PLC

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS

For the financial period ended 31 December 2019

	Entity total		iShares \$ Development Bank Bonds UCITS ETF^	iShares \$ Intermediate Credit Bond UCITS ETF		iShares € Aggregate Bond UCITS ETF	
	31 Dec 2019 EUR'000	31 Dec 2018 EUR'000	31 Dec 2019 USD'000	31 Dec 2019 USD'000	31 Dec 2018 USD'000	31 Dec 2019 EUR'000	31 Dec 2018 EUR'000
Net assets at the beginning of the financial period	67,403,992	50,141,106	-	60,792	71,373	2,492,069	1,591,237
Increase/(decrease) in net assets attributable to redeemable shareholders	2,515,992	(2,759,477)	80	888	-	(3,741)	(6,257)
Share transactions:							
Issue of redeemable shares	21,779,613	10,836,555	47,238	13,322	15,545	551,651	298,942
Redemption of redeemable shares	(14,606,003)	(8,103,043)	-	(2,569)	(14,011)	(762,097)	(121,616)
Increase/(decrease) in net assets resulting from share transactions	7,173,610	2,733,512	47,238	10,753	1,534	(210,446)	177,326
Notional foreign exchange adjustment*	640,649	577,139	-	-	-	-	-
Net assets at the end of the financial period	77,734,243	50,692,280	47,318	72,433	72,907	2,277,882	1,762,306

*The notional foreign exchange adjustment arises from both the retranslation of the net assets at the beginning of the financial period using the exchange rate as at 31 December 2019 and the retranslation of the income statement items and share transactions using the average rate exchange rate to the exchange rate as at 31 December 2019.

^Fund launched during the financial period.

The accompanying notes form an integral part of these financial statements.

iSHARES III PLC

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)

For the financial period ended 31 December 2019

	iShares € Corp Bond 1-5yr UCITS ETF		iShares € Corp Bond BBB-BB UCITS ETF		iShares € Corp Bond ex-Financials 1-5yr UCITS ETF		iShares € Corp Bond ex-Financials UCITS ETF	
	31 Dec 2019 EUR'000	31 Dec 2018 EUR'000	31 Dec 2019 EUR'000	31 Dec 2018 EUR'000	31 Dec 2019 EUR'000	31 Dec 2018 EUR'000	31 Dec 2019 EUR'000	31 Dec 2018 EUR'000
Net assets at the beginning of the financial period	4,110,888	3,492,468	666,376	309,538	1,896,926	1,684,169	1,119,671	1,453,634
(Decrease)/increase in net assets attributable to redeemable shareholders	(5,235)	(26,567)	4,504	(5,672)	(4,586)	(12,847)	(2,491)	(22,014)
Share transactions:								
Issue of redeemable shares	701,921	166,387	253,393	85,116	214,151	51,462	704,695	166,639
Redemption of redeemable shares	(569,066)	(202,411)	(58,276)	(26,174)	(206,001)	(178,144)	(171,905)	(325,623)
Increase/(decrease) in net assets resulting from share transactions	132,855	(36,024)	195,117	58,942	8,150	(126,682)	532,790	(158,984)
Net assets at the end of the financial period	4,238,508	3,429,877	865,997	362,808	1,900,490	1,544,640	1,649,970	1,272,636

The accompanying notes form an integral part of these financial statements.

iSHARES III PLC

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)

For the financial period ended 31 December 2019

	iShares € Covered Bond UCITS ETF		iShares € Govt Bond 0-1yr UCITS ETF		iShares € Govt Bond 5-7yr UCITS ETF		iShares € Govt Bond 10-15yr UCITS ETF	
	31 Dec 2019 EUR'000	31 Dec 2018 EUR'000	31 Dec 2019 EUR'000	31 Dec 2018 EUR'000	31 Dec 2019 EUR'000	31 Dec 2018 EUR'000	31 Dec 2019 EUR'000	31 Dec 2018 EUR'000
Net assets at the beginning of the financial period	1,827,469	1,346,369	187,105	123,313	445,540	317,035	97,547	55,463
(Decrease)/increase in net assets attributable to redeemable shareholders	(11,267)	(3,792)	(2,713)	(1,240)	186	2,687	3,160	(105)
Share transactions:								
Issue of redeemable shares	86,606	266,024	211,353	159,309	163,543	222,131	118,602	37,813
Redemption of redeemable shares	(133,008)	(104,167)	(130,244)	(113,186)	(117,268)	(77,134)	(112,498)	(23,911)
(Decrease)/increase in net assets resulting from share transactions	(46,402)	161,857	81,109	46,123	46,275	144,997	6,104	13,902
Net assets at the end of the financial period	1,769,800	1,504,434	265,501	168,196	492,001	464,719	106,811	69,260

The accompanying notes form an integral part of these financial statements.

iSHARES III PLC

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)

For the financial period ended 31 December 2019

	iShares £ Corp Bond ex-Financials UCITS ETF		iShares Core € Corp Bond UCITS ETF		iShares Core € Govt Bond UCITS ETF		iShares Core Global Aggregate Bond UCITS ETF	
	31 Dec 2019 GBP'000	31 Dec 2018 GBP'000	31 Dec 2019 EUR'000	31 Dec 2018 EUR'000	31 Dec 2019 EUR'000	31 Dec 2018 EUR'000	31 Dec 2019 USD'000	31 Dec 2018 USD'000
Net assets at the beginning of the financial period	228,262	245,070	11,432,583	7,578,320	1,739,596	1,571,250	2,431,506	1,174,276
Increase/(decrease) in net assets attributable to redeemable shareholders	4,994	(4,535)	43,816	(97,307)	(4,107)	(1,575)	31,225	10,912
Share transactions:								
Issue of redeemable shares	42,580	15,300	6,686,927	2,405,457	855,126	158,564	1,387,724	549,208
Redemption of redeemable shares	(9,067)	(21,983)	(4,704,526)	(2,323,826)	(225,037)	(321,118)	(575,338)	(250,270)
Increase/(decrease) in net assets resulting from share transactions	33,513	(6,683)	1,982,401	81,631	630,089	(162,554)	812,386	298,938
Net assets at the end of the financial period	266,769	233,852	13,458,800	7,562,644	2,365,578	1,407,121	3,275,117	1,484,126

The accompanying notes form an integral part of these financial statements.

iSHARES III PLC

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)

For the financial period ended 31 December 2019

	iShares Core MSCI Europe UCITS ETF EUR (Acc)		iShares Core MSCI Japan IMI UCITS ETF		iShares Core MSCI World UCITS ETF		iShares Emerging Asia Local Govt Bond UCITS ETF	
	31 Dec 2019 EUR'000	31 Dec 2018 EUR'000	31 Dec 2019 USD'000	31 Dec 2018 USD'000	31 Dec 2019 USD'000	31 Dec 2018 USD'000	31 Dec 2019 USD'000	31 Dec 2018 USD'000
Net assets at the beginning of the financial period	1,476,753	688,020	3,741,377	4,017,623	19,581,640	14,711,738	90,840	89,111
Increase/(decrease) in net assets attributable to redeemable shareholders	129,053	(78,998)	464,816	(444,968)	1,959,309	(1,587,295)	2,232	889
Share transactions:								
Issue of redeemable shares	439,737	266,887	2,031,861	181,934	4,429,095	3,571,213	10,382	9,003
Redemption of redeemable shares	(146,348)	-	(732,881)	(627,858)	(1,894,523)	(1,365,424)	(9,996)	(16,369)
Increase/(decrease) in net assets resulting from share transactions	293,389	266,887	1,298,980	(445,924)	2,534,572	2,205,789	386	(7,366)
Net assets at the end of the financial period	1,899,195	875,909	5,505,173	3,126,731	24,075,521	15,330,232	93,458	82,634

The accompanying notes form an integral part of these financial statements.

iSHARES III PLC

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)

For the financial period ended 31 December 2019

	iShares Global Govt Bond UCITS ETF		iShares Global Inflation Linked Govt Bond UCITS ETF		iShares J.P. Morgan EM Local Govt Bond UCITS ETF		iShares MSCI Australia UCITS ETF	
	31 Dec 2019 USD'000	31 Dec 2018 USD'000	31 Dec 2019 USD'000	31 Dec 2018 USD'000	31 Dec 2019 USD'000	31 Dec 2018 USD'000	31 Dec 2019 USD'000	31 Dec 2018 USD'000
Net assets at the beginning of the financial period	1,481,843	1,089,994	615,293	759,558	9,694,887	6,365,514	331,890	384,678
Increase/(decrease) in net assets attributable to redeemable shareholders	2,657	(2,398)	6,719	(20,832)	90,745	(157,147)	7,974	(40,927)
Share transactions:								
Issue of redeemable shares	497,269	302,199	66,314	60,744	2,423,485	1,559,696	18,076	36,414
Redemption of redeemable shares	(579,869)	(354,702)	(56,639)	(162,572)	(1,701,713)	(714,654)	(51,923)	(58,662)
(Decrease)/increase in net assets resulting from share transactions	(82,600)	(52,503)	9,675	(101,828)	721,772	845,042	(33,847)	(22,248)
Net assets at the end of the financial period	1,401,900	1,035,093	631,687	636,898	10,507,404	7,053,409	306,017	321,503

The accompanying notes form an integral part of these financial statements.

iSHARES III PLC

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)

For the financial period ended 31 December 2019

	iShares MSCI EM Small Cap UCITS ETF		iShares MSCI EM UCITS ETF USD (Acc)		iShares MSCI Japan Small Cap UCITS ETF		iShares MSCI Pacific ex-Japan UCITS ETF	
	31 Dec 2019 USD'000	31 Dec 2018 USD'000	31 Dec 2019 USD'000	31 Dec 2018 USD'000	31 Dec 2019 USD'000	31 Dec 2018 USD'000	31 Dec 2019 USD'000	31 Dec 2018 USD'000
Net assets at the beginning of the financial period	307,508	444,594	736,031	913,207	573,816	923,557	271,134	447,468
Increase/(decrease) in net assets attributable to redeemable shareholders	8,758	(52,760)	40,300	(60,973)	54,040	(115,172)	(8,070)	(43,502)
Share transactions:								
Issue of redeemable shares	5,933	9,278	14,307	25,124	16,780	33,067	9,021	4,491
Redemption of redeemable shares	(12,537)	(34,259)	(92,108)	(215,681)	(108,934)	(340,245)	(47,585)	(142,195)
Decrease in net assets resulting from share transactions	(6,604)	(24,981)	(77,801)	(190,557)	(92,154)	(307,178)	(38,564)	(137,704)
Net assets at the end of the financial period	309,662	366,853	698,530	661,677	535,702	501,207	224,500	266,262

The accompanying notes form an integral part of these financial statements.

iSHARES III PLC

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)

For the financial period ended 31 December 2019

	iShares MSCI Saudi Arabia Capped UCITS ETF [^]	iShares MSCI South Africa UCITS ETF		iShares MSCI Target UK Real Estate UCITS ETF		iShares MSCI Target US Real Estate UCITS ETF ^{^^}	
	31 Dec 2019 USD'000	31 Dec 2019 USD'000	31 Dec 2018 USD'000	31 Dec 2019 GBP'000	31 Dec 2018 GBP'000	31 Dec 2019 USD'000	31 Dec 2018 USD'000
Net assets at the beginning of the financial period	1,548,752	186,322	159,014	48,278	47,461	13,150	10,010
(Decrease)/increase in net assets attributable to redeemable shareholders	(146,558)	(5,634)	(15,027)	7,141	(5,255)	518	(573)
Share transactions:							
Issue of redeemable shares	263,758	16,160	46,625	22,547	14,401	-	-
Redemption of redeemable shares	(1,434,905)	(56,286)	(57,618)	-	(4,715)	(13,668)	-
(Decrease)/increase in net assets resulting from share transactions	(1,171,147)	(40,126)	(10,993)	22,547	9,686	(13,668)	-
Net assets at the end of the financial period	231,047	140,562	132,994	77,966	51,892	-	9,437

[^]Fund launched during the financial year ended 30 June 2019.

^{^^}Fund terminated on 25 September 2019.

The accompanying notes form an integral part of these financial statements.

iSHARES III PLC

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)

For the financial period ended 31 December 2019

	iShares MSCI World Small Cap UCITS ETF		iShares S&P SmallCap 600 UCITS ETF		iShares UK Gilts 0-5yr UCITS ETF	
	31 Dec 2019 USD'000	31 Dec 2018 USD'000	31 Dec 2019 USD'000	31 Dec 2018 USD'000	31 Dec 2019 GBP'000	31 Dec 2018 GBP'000
Net assets at the beginning of the financial period	861,947	321,064	878,431	1,032,933	1,329,527	1,245,598
Increase/(decrease) in net assets attributable to redeemable shareholders	71,480	(68,600)	55,614	(278,678)	(204)	2,218
Share transactions:						
Issue of redeemable shares	257,941	249,460	25,908	711,999	362,649	111,014
Redemption of redeemable shares	(173,248)	(47,658)	(114,350)	(291,935)	(366,029)	(161,274)
Increase/(decrease) in net assets resulting from share transactions	84,693	201,802	(88,442)	420,064	(3,380)	(50,260)
Net assets at the end of the financial period	1,018,120	454,266	845,603	1,174,319	1,325,943	1,197,556

The accompanying notes form an integral part of these financial statements.

iSHARES III PLC

CONDENSED BALANCE SHEET

As at 31 December 2019

	Entity total		iShares \$ Development Bank Bonds UCITS ETF^	iShares \$ Intermediate Credit Bond UCITS ETF		iShares € Aggregate Bond UCITS ETF	
	31 Dec 2019 EUR'000	30 Jun 2019 EUR'000	31 Dec 2019 USD'000	31 Dec 2019 USD'000	30 Jun 2019 USD'000	31 Dec 2019 EUR'000	30 Jun 2019 EUR'000
CURRENT ASSETS							
Cash	199,135	485,701	504	40	22	1,654	1,494
Cash equivalents	185,512	219,598	-	1,997	1,294	515	9,167
Margin cash	5,312	11,344	-	-	-	-	-
Cash collateral	-	41,243	-	-	-	-	13
Receivables	753,749	782,657	289	635	549	22,746	20,120
Financial assets at fair value through profit or loss	76,999,381	66,790,171	46,906	69,770	58,959	2,256,165	2,465,594
Total current assets	78,143,089	68,330,714	47,699	72,442	60,824	2,281,080	2,496,388
CURRENT LIABILITIES							
Bank overdraft	(569)	(30,533)	-	-	-	-	-
Margin cash payable	(1,098)	(962)	-	-	-	-	-
Cash collateral payable	-	(41,243)	-	-	-	-	(13)
Payables	(382,909)	(834,106)	(381)	(9)	(32)	(3,198)	(4,306)
Provision for deferred capital gains tax	6	(1,760)	-	-	-	-	-
Financial liabilities at fair value through profit or loss	(22,510)	(19,878)	-	-	-	-	-
Total current liabilities	(408,846)	(926,722)	(381)	(9)	(32)	(3,198)	(4,319)
Net assets attributable to redeemable shareholders	77,734,243	67,403,992	47,318	72,433	60,792	2,277,882	2,492,069

^Fund launched during the financial period.

The accompanying notes form an integral part of these financial statements.

iSHARES III PLC

CONDENSED BALANCE SHEET (continued)

As at 31 December 2019

	iShares € Corp Bond 1-5yr UCITS ETF		iShares € Corp Bond BBB-BB UCITS ETF		iShares € Corp Bond ex-Financials 1-5yr UCITS ETF		iShares € Corp Bond ex-Financials UCITS ETF	
	31 Dec 2019 EUR'000	30 Jun 2019 EUR'000	31 Dec 2019 EUR'000	30 Jun 2019 EUR'000	31 Dec 2019 EUR'000	30 Jun 2019 EUR'000	31 Dec 2019 EUR'000	30 Jun 2019 EUR'000
CURRENT ASSETS								
Cash	2,172	1,097	605	371	1,232	1,105	918	720
Cash equivalents	13,768	2,224	5,264	15,046	22,718	19,503	4,983	5,743
Margin cash	-	403	-	100	-	40	-	157
Cash collateral	-	77	-	-	-	50	-	742
Receivables	39,557	40,027	9,407	6,333	16,849	14,335	14,763	118,363
Financial assets at fair value through profit or loss	4,183,717	4,077,387	851,305	656,363	1,869,951	1,864,314	1,629,581	1,110,016
Total current assets	4,239,214	4,121,215	866,581	678,213	1,910,750	1,899,347	1,650,245	1,235,741
CURRENT LIABILITIES								
Cash collateral payable	-	(77)	-	-	-	(50)	-	(742)
Payables	(706)	(10,096)	(584)	(11,799)	(10,260)	(2,356)	(275)	(115,292)
Financial liabilities at fair value through profit or loss	-	(154)	-	(38)	-	(15)	-	(36)
Total current liabilities	(706)	(10,327)	(584)	(11,837)	(10,260)	(2,421)	(275)	(116,070)
Net assets attributable to redeemable shareholders	4,238,508	4,110,888	865,997	666,376	1,900,490	1,896,926	1,649,970	1,119,671

The accompanying notes form an integral part of these financial statements.

iSHARES III PLC

CONDENSED BALANCE SHEET (continued)

As at 31 December 2019

	iShares € Covered Bond UCITS ETF		iShares € Govt Bond 0-1yr UCITS ETF		iShares € Govt Bond 5-7yr UCITS ETF		iShares € Govt Bond 10-15yr UCITS ETF	
	31 Dec 2019 EUR'000	30 Jun 2019 EUR'000	31 Dec 2019 EUR'000	30 Jun 2019 EUR'000	31 Dec 2019 EUR'000	30 Jun 2019 EUR'000	31 Dec 2019 EUR'000	30 Jun 2019 EUR'000
CURRENT ASSETS								
Cash	1,315	803	134	108	349	283	43	28
Cash equivalents	315	2,556	891	9,065	542	533	-	-
Cash collateral	-	13	-	-	-	-	-	-
Receivables	14,369	10,530	3,178	2,756	21,186	2,262	1,361	1,124
Financial assets at fair value through profit or loss	1,754,104	1,815,912	261,342	175,203	490,145	442,532	105,471	96,409
Total current assets	1,770,103	1,829,814	265,545	187,132	512,222	445,610	106,875	97,561
CURRENT LIABILITIES								
Cash collateral payable	-	(13)	-	-	-	-	-	-
Payables	(303)	(2,332)	(44)	(27)	(20,221)	(70)	(64)	(14)
Total current liabilities	(303)	(2,345)	(44)	(27)	(20,221)	(70)	(64)	(14)
Net assets attributable to redeemable shareholders	1,769,800	1,827,469	265,501	187,105	492,001	445,540	106,811	97,547

The accompanying notes form an integral part of these financial statements.

iSHARES III PLC

CONDENSED BALANCE SHEET (continued)

As at 31 December 2019

	iShares £ Corp Bond ex-Financials UCITS ETF		iShares Core € Corp Bond UCITS ETF		iShares Core € Govt Bond UCITS ETF		iShares Core Global Aggregate Bond UCITS ETF	
	31 Dec 2019 GBP'000	30 Jun 2019 GBP'000	31 Dec 2019 EUR'000	30 Jun 2019 EUR'000	31 Dec 2019 EUR'000	30 Jun 2019 EUR'000	31 Dec 2019 USD'000	30 Jun 2019 USD'000
CURRENT ASSETS								
Cash	125	98	7,837	6,575	1,578	1,056	22,264	46,923
Cash equivalents	758	111	18,663	59,192	1,177	1,586	85,796	90,201
Margin cash	-	-	-	2,290	-	-	920	1,040
Cash collateral	-	3	-	38,854	-	13	-	1,049
Receivables	4,336	4,309	128,436	99,781	30,251	42,103	98,536	33,732
Financial assets at fair value through profit or loss	261,595	224,601	13,306,205	11,380,410	2,338,401	1,720,979	3,253,959	2,408,282
Total current assets	266,814	229,122	13,461,141	11,587,102	2,371,407	1,765,737	3,461,475	2,581,227
CURRENT LIABILITIES								
Bank overdraft	-	-	-	-	-	-	-	(21,409)
Margin cash payable	-	-	-	-	-	-	-	(320)
Cash collateral payable	-	(3)	-	(38,854)	-	(13)	-	(1,049)
Payables	(45)	(857)	(2,325)	(113,740)	(5,829)	(26,128)	(170,775)	(116,527)
Financial liabilities at fair value through profit or loss	-	-	(16)	(1,925)	-	-	(15,583)	(10,416)
Total current liabilities	(45)	(860)	(2,341)	(154,519)	(5,829)	(26,141)	(186,358)	(149,721)
Net assets attributable to redeemable shareholders	266,769	228,262	13,458,800	11,432,583	2,365,578	1,739,596	3,275,117	2,431,506

The accompanying notes form an integral part of these financial statements.

iSHARES III PLC

CONDENSED BALANCE SHEET (continued)

As at 31 December 2019

	iShares Core MSCI Europe UCITS ETF EUR (Acc)		iShares Core MSCI Japan IMI UCITS ETF		iShares Core MSCI World UCITS ETF		iShares Emerging Asia Local Govt Bond UCITS ETF	
	31 Dec 2019 EUR'000	30 Jun 2019 EUR'000	31 Dec 2019 USD'000	30 Jun 2019 USD'000	31 Dec 2019 USD'000	30 Jun 2019 USD'000	31 Dec 2019 USD'000	30 Jun 2019 USD'000
CURRENT ASSETS								
Cash	1,919	7,901	9,960	35,168	80,693	56,634	552	692
Cash equivalents	3,555	2,300	-	-	17,864	9,866	-	-
Margin cash	337	701	229	1,022	2,825	3,079	-	-
Receivables	2,210	3,350	9,597	36,910	30,528	25,745	1,427	777
Financial assets at fair value through profit or loss	1,891,380	1,462,648	5,486,158	3,715,021	23,959,976	19,494,982	92,401	89,668
Total current assets	1,899,401	1,476,900	5,505,944	3,788,121	24,091,886	19,590,306	94,380	91,137
CURRENT LIABILITIES								
Bank overdraft	-	-	-	-	-	-	-	(209)
Margin cash payable	(16)	(4)	-	-	(284)	(71)	-	-
Payables	(185)	(143)	(704)	(46,708)	(9,436)	(3,040)	(922)	(88)
Financial liabilities at fair value through profit or loss	(5)	-	(67)	(36)	(6,645)	(5,555)	-	-
Total current liabilities	(206)	(147)	(771)	(46,744)	(16,365)	(8,666)	(922)	(297)
Net assets attributable to redeemable shareholders	1,899,195	1,476,753	5,505,173	3,741,377	24,075,521	19,581,640	93,458	90,840

The accompanying notes form an integral part of these financial statements.

iSHARES III PLC

CONDENSED BALANCE SHEET (continued)

As at 31 December 2019

	iShares Global Govt Bond UCITS ETF		iShares Global Inflation Linked Govt Bond UCITS ETF		iShares J.P. Morgan EM Local Govt Bond UCITS ETF		iShares MSCI Australia UCITS ETF	
	31 Dec 2019 USD'000	30 Jun 2019 USD'000	31 Dec 2019 USD'000	30 Jun 2019 USD'000	31 Dec 2019 USD'000	30 Jun 2019 USD'000	31 Dec 2019 USD'000	30 Jun 2019 USD'000
CURRENT ASSETS								
Cash	10,025	12,865	3,059	6,510	61,344	84,813	795	1,217
Margin cash	-	-	-	-	1,090	2,090	29	98
Cash collateral	-	634	-	-	-	-	-	-
Receivables	27,306	24,188	2,659	10,025	302,633	316,565	359	1,830
Financial assets at fair value through profit or loss	1,385,675	1,461,421	626,403	610,151	10,302,901	9,471,434	304,985	328,871
Total current assets	1,423,006	1,499,108	632,121	626,686	10,667,968	9,874,902	306,168	332,016
CURRENT LIABILITIES								
Bank overdraft	-	-	-	(3,069)	-	(1,754)	-	-
Margin cash payable	-	-	-	-	(930)	(700)	-	-
Cash collateral payable	-	(634)	-	-	-	-	-	-
Payables	(20,863)	(16,249)	(136)	(8,296)	(157,272)	(173,824)	(131)	(126)
Financial liabilities at fair value through profit or loss	(243)	(382)	(298)	(28)	(2,362)	(3,737)	(20)	-
Total current liabilities	(21,106)	(17,265)	(434)	(11,393)	(160,564)	(180,015)	(151)	(126)
Net assets attributable to redeemable shareholders	1,401,900	1,481,843	631,687	615,293	10,507,404	9,694,887	306,017	331,890

The accompanying notes form an integral part of these financial statements.

iSHARES III PLC

CONDENSED BALANCE SHEET (continued)

As at 31 December 2019

	iShares MSCI EM Small Cap UCITS ETF		iShares MSCI EM UCITS ETF USD (Acc)		iShares MSCI Japan Small Cap UCITS ETF		iShares MSCI Pacific ex-Japan UCITS ETF	
	31 Dec 2019 USD'000	30 Jun 2019 USD'000	31 Dec 2019 USD'000	30 Jun 2019 USD'000	31 Dec 2019 USD'000	30 Jun 2019 USD'000	31 Dec 2019 USD'000	30 Jun 2019 USD'000
CURRENT ASSETS								
Cash	1,097	1,199	2,375	8,992	225	5,639	1,146	1,960
Margin cash	17	33	97	137	8	218	58	135
Receivables	1,040	873	1,871	3,661	2,056	2,202	205	964
Financial assets at fair value through profit or loss	309,850	305,656	695,638	729,719	533,678	567,615	223,214	268,195
Total current assets	312,004	307,761	699,981	742,509	535,967	575,674	224,623	271,254
CURRENT LIABILITIES								
Bank overdraft	(38)	(7)	(601)	(6,089)	-	-	-	-
Payables	(328)	(246)	(850)	(389)	(260)	(1,858)	(112)	(120)
Provision for deferred capital gains tax	6	(1,976)	-	-	-	-	-	-
Financial liabilities at fair value through profit or loss	-	-	-	-	(5)	-	(11)	-
Total current liabilities	(2,342)	(253)	(1,451)	(6,478)	(265)	(1,858)	(123)	(120)
Net assets attributable to redeemable shareholders	309,662	307,508	698,530	736,031	535,702	573,816	224,500	271,134

The accompanying notes form an integral part of these financial statements.

iSHARES III PLC

CONDENSED BALANCE SHEET (continued)

As at 31 December 2019

	iShares MSCI Saudi Arabia Capped UCITS ETF [^]		iShares MSCI South Africa UCITS ETF		iShares MSCI Target UK Real Estate UCITS ETF		iShares MSCI Target US Real Estate UCITS ETF ^{^^}	
	31 Dec 2019 USD'000	30 Jun 2019 USD'000	31 Dec 2019 USD'000	30 Jun 2019 USD'000	31 Dec 2019 GBP'000	30 Jun 2019 GBP'000	31 Dec 2019 USD'000	30 Jun 2019 USD'000
CURRENT ASSETS								
Cash	238	256,770	164	2,864	80	102	11	14
Cash equivalents	-	729	-	-	4	-	-	-
Margin cash	1	389	10	6	9	39	-	-
Receivables	1,113	230	26	49	287	292	-	39
Financial assets at fair value through profit or loss	230,943	1,544,787	140,436	185,733	77,612	47,868	-	13,101
Total current assets	232,295	1,802,905	140,636	188,652	77,992	48,301	11	13,154
CURRENT LIABILITIES								
Bank overdraft	-	-	-	(2,234)	-	-	-	-
Payables	(1,248)	(254,153)	(73)	(92)	(26)	(15)	(11)	(4)
Financial liabilities at fair value through profit or loss	-	-	(1)	(4)	-	(8)	-	-
Total current liabilities	(1,248)	(254,153)	(74)	(2,330)	(26)	(23)	(11)	(4)
Net assets attributable to redeemable shareholders	231,047	1,548,752	140,562	186,322	77,966	48,278	-	13,150

[^]Fund launched during the financial year ended 30 June 2019.

^{^^}Fund terminated on 25 September 2019.

The accompanying notes form an integral part of these financial statements.

iSHARES III PLC

CONDENSED BALANCE SHEET (continued)

As at 31 December 2019

	iShares MSCI World Small Cap UCITS ETF		iShares S&P SmallCap 600 UCITS ETF		iShares UK Gilts 0-5yr UCITS ETF	
	31 Dec 2019 USD'000	30 Jun 2019 USD'000	31 Dec 2019 USD'000	30 Jun 2019 USD'000	31 Dec 2019 GBP'000	30 Jun 2019 GBP'000
CURRENT ASSETS						
Cash	4,832	4,284	879	919	663	665
Cash equivalents	15,033	2,447	-	-	3,985	683
Margin cash	275	362	14	57	-	-
Receivables	3,330	1,643	983	860	10,396	10,520
Financial assets at fair value through profit or loss	1,011,094	853,615	844,018	877,077	1,310,976	1,317,731
Total current assets	1,034,564	862,351	845,894	878,913	1,326,020	1,329,599
CURRENT LIABILITIES						
Payables	(16,435)	(404)	(291)	(482)	(77)	(72)
Financial liabilities at fair value through profit or loss	(9)	-	-	-	-	-
Total current liabilities	(16,444)	(404)	(291)	(482)	(77)	(72)
Net assets attributable to redeemable shareholders	1,018,120	861,947	845,603	878,431	1,325,943	1,329,527

The accompanying notes form an integral part of these financial statements.

iSHARES III PLC

NOTES TO THE FINANCIAL STATEMENTS

1. General information

The Entity is an open-ended investment company domiciled and incorporated under the laws of Ireland as a public limited company. The Entity is authorised by the CBI and is governed by the provisions of the UCITS Regulations with its registered office at J.P Morgan, 200 Capital Dock, 79 Sir John Rogerson's Quay, Dublin 2, D02 RK57, Ireland.

2. Significant accounting policies

2.1 Basis of preparation

The financial statements of the Entity are prepared in accordance with Financial Reporting Standard 104 Interim Financial Reporting ("FRS 104") applicable in the United Kingdom and Republic of Ireland. The principal accounting policies and estimation techniques are consistent with those applied to the previous annual financial statements with the exception of the following: iShares MSCI Target US Real Estate UCITS ETF which closed during the financial period. The financial statements of this Fund has been prepared on a non-going concern basis.

All amounts are rounded to the nearest thousand, unless otherwise stated.

3. Fair value hierarchy

Each Fund classifies financial instruments measured at fair value using a fair value hierarchy. The fair value hierarchy has the following categories:

Level 1: The unadjusted quoted price in an active market for identical assets or liabilities that the Entity can access at the measurement date.

Level 2: Inputs other than quoted prices included within Level 1 that are observable (i.e. developed using market data) for the asset or liability, either directly or indirectly. This category includes instruments valued using: quoted prices in active markets for similar instruments; quoted prices for similar instruments in markets that are considered less than active; or other valuation techniques where all significant inputs are directly or indirectly observable from market data.

Level 3: Inputs are unobservable (i.e. for which market data is unavailable) for the asset or liability. This category includes all instruments where the valuation techniques used include inputs not based on market data and these inputs could have a significant impact on the instrument's valuation. This category also includes instruments that are valued based on quoted prices for similar instruments where significant Entity determined adjustments or assumptions are required to reflect differences between the instruments and instruments for which there is no active market.

Valuation techniques include net present value and discounted cash flow models, comparison with similar instruments for which observable market prices exist and other valuation models. Assumptions and inputs used in valuation techniques include risk-free and benchmark interest rates, credit spreads and other premiums used in estimating discount rates, bond and equity prices, foreign currency exchange rates, equity indices, and expected price volatilities and correlations.

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the asset or liability.

The determination of what constitutes 'observable' inputs requires significant judgement. The Directors consider observable inputs to be market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

iSHARES III PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

3. Fair value hierarchy (continued)

The following tables provide an analysis of each Fund's financial assets and financial liabilities measured at fair value as at 31 December 2019 and 30 June 2019:

31 December 2019

Fund name	Level 1	Level 2	Level 3	Total
iShares \$ Development Bank Bonds UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Bonds	-	46,906	-	46,906
Total	-	46,906	-	46,906
iShares \$ Intermediate Credit Bond UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Bonds	-	69,770	-	69,770
Total	-	69,770	-	69,770
iShares € Aggregate Bond UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Bonds	-	2,256,165	-	2,256,165
Total	-	2,256,165	-	2,256,165
iShares € Corp Bond 1-5yr UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Bonds	-	4,183,717	-	4,183,717
Total	-	4,183,717	-	4,183,717
iShares € Corp Bond BBB-BB UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Bonds	-	851,305	-	851,305
Total	-	851,305	-	851,305
iShares € Corp Bond ex-Financials 1-5yr UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Bonds	-	1,869,951	-	1,869,951
Total	-	1,869,951	-	1,869,951
iShares € Corp Bond ex-Financials UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Bonds	-	1,629,581	-	1,629,581
Total	-	1,629,581	-	1,629,581

iSHARES III PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

3. Fair value hierarchy (continued)

31 December 2019 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares € Covered Bond UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Bonds	-	1,754,104	-	1,754,104
Total	-	1,754,104	-	1,754,104
iShares € Govt Bond 0-1yr UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Bonds	-	261,342	-	261,342
Total	-	261,342	-	261,342
iShares € Govt Bond 5-7yr UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Bonds	-	490,145	-	490,145
Total	-	490,145	-	490,145
iShares € Govt Bond 10-15yr UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Bonds	-	105,471	-	105,471
Total	-	105,471	-	105,471
iShares £ Corp Bond ex-Financials UCITS ETF	GBP'000	GBP'000	GBP'000	GBP'000
Financial assets at fair value through profit or loss				
- Bonds	-	261,595	-	261,595
Total	-	261,595	-	261,595
iShares Core € Corp Bond UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Bonds	-	13,305,034	-	13,305,034
- Forward currency contracts	-	1,171	-	1,171
Total	-	13,306,205	-	13,306,205
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(16)	-	(16)
Total	-	(16)	-	(16)
iShares Core € Govt Bond UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Bonds	-	2,338,401	-	2,338,401
Total	-	2,338,401	-	2,338,401

iSHARES III PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

3. Fair value hierarchy (continued)

31 December 2019 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares Core Global Aggregate Bond UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Bonds	-	3,240,047	-	3,240,047
- Forward currency contracts	-	13,912	-	13,912
Total	-	3,253,959	-	3,253,959
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(15,583)	-	(15,583)
Total	-	(15,583)	-	(15,583)
iShares Core MSCI Europe UCITS ETF EUR (Acc)	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Equities	1,891,189	-	-	1,891,189
- Rights	134	-	-	134
- Futures contracts	57	-	-	57
Total	1,891,380	-	-	1,891,380
Financial liabilities at fair value through profit or loss				
- Futures contracts	(5)	-	-	(5)
Total	(5)	-	-	(5)
iShares Core MSCI Japan IMI UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	5,486,138	-	-	5,486,138
- Forward currency contracts	-	20	-	20
Total	5,486,138	20	-	5,486,158
Financial liabilities at fair value through profit or loss				
- Futures contracts	(44)	-	-	(44)
- Forward currency contracts	-	(23)	-	(23)
Total	(44)	(23)	-	(67)

iSHARES III PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

3. Fair value hierarchy (continued)

31 December 2019 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares Core MSCI World UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	23,936,177	-	-	23,936,177
- Rights	370	-	-	370
- Futures contracts	1,876	-	-	1,876
- Forward currency contracts	-	21,553	-	21,553
Total	23,938,423	21,553	-	23,959,976
Financial liabilities at fair value through profit or loss				
- Futures contracts	(44)	-	-	(44)
- Forward currency contracts	-	(6,601)	-	(6,601)
Total	(44)	(6,601)	-	(6,645)
iShares Emerging Asia Local Govt Bond UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Bonds	-	92,401	-	92,401
Total	-	92,401	-	92,401
iShares Global Govt Bond UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Bonds	-	1,383,137	-	1,383,137
- Forward currency contracts	-	2,538	-	2,538
Total	-	1,385,675	-	1,385,675
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(243)	-	(243)
Total	-	(243)	-	(243)
iShares Global Inflation Linked Govt Bond UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Bonds	-	625,667	-	625,667
- Forward currency contracts	-	736	-	736
Total	-	626,403	-	626,403
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(298)	-	(298)
Total	-	(298)	-	(298)

iSHARES III PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

3. Fair value hierarchy (continued)

31 December 2019 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares J.P. Morgan EM Local Govt Bond UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Bonds	-	10,300,654	-	10,300,654
- Forward currency contracts	-	2,247	-	2,247
Total	-	10,302,901	-	10,302,901
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(2,362)	-	(2,362)
Total	-	(2,362)	-	(2,362)
 iShares MSCI Australia UCITS ETF	 USD'000	 USD'000	 USD'000	 USD'000
Financial assets at fair value through profit or loss				
- Equities	304,985	-	-	304,985
Total	304,985	-	-	304,985
Financial liabilities at fair value through profit or loss				
- Futures contracts	(20)	-	-	(20)
Total	(20)	-	-	(20)
 iShares MSCI EM Small Cap UCITS ETF	 USD'000	 USD'000	 USD'000	 USD'000
Financial assets at fair value through profit or loss				
- Equities	308,619	-	1,191	309,810
- Rights	6	-	-	6
- Futures contracts	34	-	-	34
Total	308,659	-	1,191	309,850
 iShares MSCI EM UCITS ETF USD (Acc)	 USD'000	 USD'000	 USD'000	 USD'000
Financial assets at fair value through profit or loss				
- Equities	648,027	-	127	648,154
- ETF	47,472	-	-	47,472
- Rights	6	-	-	6
- Warrants ³	-	-	-	-
- Futures contracts	6	-	-	6
Total	695,511	-	127	695,638

iSHARES III PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

3. Fair value hierarchy (continued)

31 December 2019 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares MSCI Japan Small Cap UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	533,678	-	-	533,678
Total	533,678	-	-	533,678
Financial liabilities at fair value through profit or loss				
- Futures contracts	(5)	-	-	(5)
Total	(5)	-	-	(5)
iShares MSCI Pacific ex-Japan UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities ³	223,210	-	-	223,210
- Futures contracts	4	-	-	4
Total	223,214	-	-	223,214
Financial liabilities at fair value through profit or loss				
- Futures contracts	(11)	-	-	(11)
Total	(11)	-	-	(11)
iShares MSCI Saudi Arabia Capped UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	230,941	-	-	230,941
- Futures contracts	2	-	-	2
Total	230,943	-	-	230,943
iShares MSCI South Africa UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	140,436	-	-	140,436
Total	140,436	-	-	140,436
Financial liabilities at fair value through profit or loss				
- Futures contracts	(1)	-	-	(1)
Total	(1)	-	-	(1)
iShares MSCI Target UK Real Estate UCITS ETF	GBP'000	GBP'000	GBP'000	GBP'000
Financial assets at fair value through profit or loss				
- Bonds	-	21,077	-	21,077
- Equities	56,531	-	-	56,531
- Futures contracts	4	-	-	4
Total	56,535	21,077	-	77,612

iSHARES III PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

3. Fair value hierarchy (continued)

31 December 2019 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares MSCI World Small Cap UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	1,010,479	-	607	1,011,086
- Rights	8	-	-	8
Total	1,010,487	-	607	1,011,094
Financial liabilities at fair value through profit or loss				
- Futures contracts	(9)	-	-	(9)
Total	(9)	-	-	(9)
iShares S&P SmallCap 600 UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	843,981	-	19	844,000
- Futures contracts	18	-	-	18
Total	843,999	-	19	844,018
iShares UK Gilts 0-5yr UCITS ETF	GBP'000	GBP'000	GBP'000	GBP'000
Financial assets at fair value through profit or loss				
- Bonds	-	1,310,976	-	1,310,976
Total	-	1,310,976	-	1,310,976

³ Level 3 securities which are less than 500 are rounded to zero.

30 June 2019

Fund name	Level 1	Level 2	Level 3	Total
iShares \$ Intermediate Credit Bond UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Bonds	-	58,959	-	58,959
Total	-	58,959	-	58,959
iShares € Aggregate Bond UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Bonds	-	2,465,594	-	2,465,594
Total	-	2,465,594	-	2,465,594

iSHARES III PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

3. Fair value hierarchy (continued)

30 June 2019 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares € Corp Bond 1-5yr UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Bonds	-	4,077,387	-	4,077,387
Total	-	4,077,387	-	4,077,387
Financial liabilities at fair value through profit or loss				
- Futures contracts	(154)	-	-	(154)
Total	(154)	-	-	(154)
iShares € Corp Bond BBB-BB UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Bonds	-	656,363	-	656,363
Total	-	656,363	-	656,363
Financial liabilities at fair value through profit or loss				
- Futures contracts	(38)	-	-	(38)
Total	(38)	-	-	(38)
iShares € Corp Bond ex-Financials 1-5yr UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Bonds	-	1,864,314	-	1,864,314
Total	-	1,864,314	-	1,864,314
Financial liabilities at fair value through profit or loss				
- Futures contracts	(15)	-	-	(15)
Total	(15)	-	-	(15)
iShares € Corp Bond ex-Financials UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Bonds	-	1,110,016	-	1,110,016
Total	-	1,110,016	-	1,110,016
Financial liabilities at fair value through profit or loss				
- Futures contracts	(36)	-	-	(36)
Total	(36)	-	-	(36)
iShares € Covered Bond UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Bonds	-	1,815,912	-	1,815,912
Total	-	1,815,912	-	1,815,912

iSHARES III PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

3. Fair value hierarchy (continued)

30 June 2019 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares € Govt Bond 0-1yr UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Bonds	-	175,203	-	175,203
Total	-	175,203	-	175,203
iShares € Govt Bond 5-7yr UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Bonds	-	442,532	-	442,532
Total	-	442,532	-	442,532
iShares € Govt Bond 10-15yr UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Bonds	-	96,409	-	96,409
Total	-	96,409	-	96,409
iShares £ Corp Bond ex-Financials UCITS ETF	GBP'000	GBP'000	GBP'000	GBP'000
Financial assets at fair value through profit or loss				
- Bonds	-	224,601	-	224,601
Total	-	224,601	-	224,601
iShares Core € Corp Bond UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Bonds	-	11,380,359	-	11,380,359
- Forward currency contracts	-	51	-	51
Total	-	11,380,410	-	11,380,410
Financial liabilities at fair value through profit or loss				
- Futures contracts	(590)	-	-	(590)
- Forward currency contracts	-	(1,335)	-	(1,335)
Total	(590)	(1,335)	-	(1,925)
iShares Core € Govt Bond UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Bonds	-	1,720,979	-	1,720,979
Total	-	1,720,979	-	1,720,979

iSHARES III PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

3. Fair value hierarchy (continued)

30 June 2019 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares Core Global Aggregate Bond UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Bonds	-	2,400,023	-	2,400,023
- Forward currency contracts	-	8,259	-	8,259
Total	-	2,408,282	-	2,408,282
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(10,416)	-	(10,416)
Total	-	(10,416)	-	(10,416)
iShares Core MSCI Europe UCITS ETF EUR (Acc)	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Equities	1,462,236	-	-	1,462,236
- Rights	208	-	-	208
- Futures contracts	204	-	-	204
Total	1,462,648	-	-	1,462,648
iShares Core MSCI Japan IMI UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	3,715,021	-	-	3,715,021
Total	3,715,021	-	-	3,715,021
Financial liabilities at fair value through profit or loss				
- Futures contracts	(36)	-	-	(36)
Total	(36)	-	-	(36)
iShares Core MSCI World UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	19,484,034	-	-	19,484,034
- Rights	529	-	-	529
- Futures contracts	1,509	-	-	1,509
- Forward currency contracts	-	8,910	-	8,910
Total	19,486,072	8,910	-	19,494,982
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(5,555)	-	(5,555)
Total	-	(5,555)	-	(5,555)

iSHARES III PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

3. Fair value hierarchy (continued)

30 June 2019 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares Emerging Asia Local Govt Bond UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Bonds	-	89,668	-	89,668
Total	-	89,668	-	89,668
iShares Global Govt Bond UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Bonds	-	1,460,941	-	1,460,941
- Forward currency contracts	-	480	-	480
Total	-	1,461,421	-	1,461,421
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(382)	-	(382)
Total	-	(382)	-	(382)
iShares Global Inflation Linked Govt Bond UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Bonds	-	609,265	-	609,265
- Forward currency contracts	-	886	-	886
Total	-	610,151	-	610,151
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(28)	-	(28)
Total	-	(28)	-	(28)
iShares J.P. Morgan EM Local Govt Bond UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Bonds	-	9,468,804	-	9,468,804
- Forward currency contracts	-	2,630	-	2,630
Total	-	9,471,434	-	9,471,434
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(3,737)	-	(3,737)
Total	-	(3,737)	-	(3,737)
iShares MSCI Australia UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	328,860	-	-	328,860
- Futures contracts	11	-	-	11
Total	328,871	-	-	328,871

iSHARES III PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

3. Fair value hierarchy (continued)

30 June 2019 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares MSCI EM Small Cap UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	304,786	-	812	305,598
- Rights	14	-	-	14
- Futures contracts	44	-	-	44
Total	304,844	-	812	305,656
iShares MSCI EM UCITS ETF USD (Acc)	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	705,455	-	11	705,466
- ETF	24,097	-	-	24,097
- Rights	23	-	-	23
- Warrants	3	-	-	3
- Futures contracts	130	-	-	130
Total	729,708	-	11	729,719
iShares MSCI Japan Small Cap UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	567,600	-	-	567,600
- Futures contracts	15	-	-	15
Total	567,615	-	-	567,615
iShares MSCI Pacific ex-Japan UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities ³	268,179	-	-	268,179
- Futures contracts	16	-	-	16
Total	268,195	-	-	268,195
Financial liabilities at fair value through profit or loss				
- Forward currency contracts ²	-	-	-	-
Total	-	-	-	-
iShares MSCI Saudi Arabia Capped UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	1,544,777	-	-	1,544,777
- Futures contracts	10	-	-	10
Total	1,544,787	-	-	1,544,787

iSHARES III PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

3. Fair value hierarchy (continued)

30 June 2019 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares MSCI South Africa UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	185,733	-	-	185,733
Total	185,733	-	-	185,733
Financial liabilities at fair value through profit or loss				
- Futures contracts	(4)	-	-	(4)
Total	(4)	-	-	(4)
iShares MSCI Target UK Real Estate UCITS ETF	GBP'000	GBP'000	GBP'000	GBP'000
Financial assets at fair value through profit or loss				
- Bonds	-	15,107	-	15,107
- Equities	32,761	-	-	32,761
Total	32,761	15,107	-	47,868
Financial liabilities at fair value through profit or loss				
- Futures contracts	(8)	-	-	(8)
Total	(8)	-	-	(8)
iShares MSCI Target US Real Estate UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Bonds	-	3,902	-	3,902
- Equities	9,199	-	-	9,199
- Futures contracts ¹	-	-	-	-
Total	9,199	3,902	-	13,101
iShares MSCI World Small Cap UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	853,396	-	1	853,397
- Rights	17	-	-	17
- Futures contracts	201	-	-	201
Total	853,614	-	1	853,615
iShares S&P SmallCap 600 UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	877,029	-	19	877,048
- Futures contracts	29	-	-	29
Total	877,058	-	19	877,077

iSHARES III PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

3. Fair value hierarchy (continued)

30 June 2019 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares UK Gilts 0-5yr UCITS ETF	GBP'000	GBP'000	GBP'000	GBP'000
Financial assets at fair value through profit or loss				
- Bonds	-	1,317,731	-	1,317,731
Total	-	1,317,731	-	1,317,731

¹ Level 1 securities which are less than 500 are rounded to zero.

² Level 2 securities which are less than 500 are rounded to zero.

³ Level 3 securities which are less than 500 are rounded to zero.

iSHARES III PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Operating expenses

The Entity employs an “all in one” fee structure for its Funds, with each Fund paying all of its fees, operating costs and expenses (and its due proportion of any costs and expenses allocated to it) as a single flat fee (the TER). Where a Fund has multiple share Classes, any fees, operating costs and expenses which are attributable to a particular share Class (rather than the entire Fund) will be deducted from the assets notionally allocated by each Fund to that share Class. The TER is calculated in accordance with the Committee of European Securities Regulators (“CESR”) guidelines on the methodology for calculation of the ongoing charges figure in the Key Investor Information Document (“KIID”) or the product page of the website at www.ishares.com.

The Manager is responsible for discharging all operational expenses, including but not limited to fees and expenses of the Directors, Investment Manager, Depository, Administrator, Transfer Agent and Registrar from the amounts received by the Manager from the TER. Such operational expenses include regulatory and audit fees but exclude transaction costs and extraordinary legal costs. In the event a Fund’s costs and expenses in connection with the operation of the Fund exceed the stated TER, the Manager will discharge any excess amount out of its own assets.

Management fees (inclusive of investment management fees)

The Manager is entitled to an annual fee at rates not exceeding those set out on the following table. These rates are the maximum fee rates as at 31 December 2019:

Fund/share class [†]	TER(%) Currency hedged Fund/share classes	TER(%) Unhedged Fund/share classes
iShares \$ Development Bank Bonds UCITS ETF	-	0.15
iShares \$ Intermediate Credit Bond UCITS ETF	-	0.15
iShares € Aggregate Bond UCITS ETF	-	0.25
iShares € Corp Bond 1-5yr UCITS ETF	-	0.20
iShares € Corp Bond BBB-BB UCITS ETF	-	0.25
iShares € Corp Bond ex-Financials 1-5yr UCITS ETF EUR (Dist)	-	0.20
iShares € Corp Bond ex-Financials 1-5yr UCITS ETF EUR (Acc)**	-	0.20
iShares € Corp Bond ex-Financials UCITS ETF	-	0.20
iShares € Covered Bond UCITS ETF	-	0.20
iShares € Govt Bond 0-1yr UCITS ETF	-	0.20
iShares € Govt Bond 5-7yr UCITS ETF	-	0.20
iShares € Govt Bond 10-15yr UCITS ETF	-	0.20
iShares £ Corp Bond ex-Financials UCITS ETF	-	0.20
iShares Core € Corp Bond UCITS ETF EUR (Dist)	-	0.20
iShares Core € Corp Bond UCITS ETF EUR (Acc)	-	0.20
iShares Core € Corp Bond UCITS ETF CHF Hedged (Acc)*/**	0.25	-
iShares Core € Corp Bond UCITS ETF GBP Hedged (Dist)*	0.25	-
iShares Core € Corp Bond UCITS ETF SEK Hedged (Acc)*/**	0.25	-
iShares Core € Govt Bond UCITS ETF ***	-	0.09
iShares Core Global Aggregate Bond UCITS ETF USD (Dist)	-	0.10
iShares Core Global Aggregate Bond UCITS ETF CHF Hedged (Acc)*	0.10	-
iShares Core Global Aggregate Bond UCITS ETF EUR Hedged (Acc)*	0.10	-

iSHARES III PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Operating expenses (continued)

Management fees (inclusive of investment management fees) (continued)

Fund/share class [†]	TER(%) Currency hedged Fund/share classes	TER(%) Unhedged Fund/share classes
iShares Core Global Aggregate Bond UCITS ETF GBP Hedged (Dist)*	0.10	-
iShares Core Global Aggregate Bond UCITS ETF NZD Hedged (Acc)*	0.15	-
iShares Core Global Aggregate Bond UCITS ETF SEK Hedged (Acc)*/**	0.15	-
iShares Core Global Aggregate Bond UCITS ETF USD Hedged (Acc)*	0.10	-
iShares Core MSCI Europe UCITS ETF EUR (Acc)	-	0.12
iShares Core MSCI Japan IMI UCITS ETF USD (Dist)*****	-	0.15
iShares Core MSCI Japan IMI UCITS ETF USD (Acc)*****	-	0.15
iShares Core MSCI Japan IMI UCITS ETF EUR Hedged (Acc)*/**	0.20	-
iShares Core MSCI Japan IMI UCITS ETF MXN Hedged (Acc)*/**	0.20	-
iShares Core MSCI World UCITS ETF USD (Acc)	-	0.20
iShares Core MSCI World UCITS ETF EUR Hedged (Dist)*	0.30	-
iShares Core MSCI World UCITS ETF GBP Hedged (Dist)*	0.30	-
iShares Emerging Asia Local Govt Bond UCITS ETF USD (Dist)	-	0.50
iShares Emerging Asia Local Govt Bond UCITS ETF USD (Acc)	-	0.50
iShares Global Govt Bond UCITS ETF USD (Dist)	-	0.20
iShares Global Govt Bond UCITS ETF USD (Acc)	-	0.20
iShares Global Govt Bond UCITS ETF EUR Hedged (Dist)*/**	0.25	-
iShares Global Govt Bond UCITS ETF GBP Hedged (Dist)*	0.25	-
iShares Global Govt Bond UCITS ETF USD Hedged (Acc)*	0.25	-
iShares Global Inflation Linked Govt Bond UCITS ETF USD (Acc)	-	0.25
iShares Global Inflation Linked Govt Bond UCITS ETF EUR Hedged (Dist)*	0.25	-
iShares J.P. Morgan EM Local Govt Bond UCITS ETF USD (Dist)	-	0.50
iShares J.P. Morgan EM Local Govt Bond UCITS ETF USD (Acc)	-	0.50
iShares MSCI Australia UCITS ETF	-	0.50
iShares MSCI EM Small Cap UCITS ETF	-	0.74
iShares MSCI EM UCITS ETF USD (Acc)	-	0.68
iShares MSCI Japan Small Cap UCITS ETF	-	0.58
iShares MSCI Pacific ex-Japan UCITS ETF	-	0.60
iShares MSCI Saudi Arabia Capped UCITS ETF USD (Dist)	-	0.60
iShares MSCI Saudi Arabia Capped UCITS ETF USD (Acc)	-	0.60
iShares MSCI South Africa UCITS ETF	-	0.65
iShares MSCI Target UK Real Estate UCITS ETF	-	0.40
iShares MSCI Target US Real Estate UCITS ETF	-	0.40
iShares MSCI World Small Cap UCITS ETF	-	0.35

iSHARES III PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Operating expenses (continued)

Management fees (inclusive of investment management fees) (continued)

Fund/share class [†]	TER(%) Currency hedged Fund/share classes	TER(%) Unhedged Fund/share classes
iShares S&P SmallCap 600 UCITS ETF	-	0.40
iShares UK Gilts 0-5yr UCITS ETF *****	-	0.07

[†] Where a Fund has multiple share classes, any fees, operating costs and expenses which are attributable to a particular share class (rather than the entire Fund) will be deducted from the assets notionally allocated by the Fund to that share class.

^{*} This charge can be up to 1.00%. Any increase in this charge will be subject to prior share holder approval.

^{**} As this Fund/share class launched during the financial period, the fees, operating costs and expenses used to calculate the TER have been annualised.

^{***} The TER of this Fund was amended in the prior financial year. The TER % in the table above is the maximum fee rate at 31 December 2019. The annualised TER for the 12 month period is 0.12%.

^{****} The TER of this Fund was amended in the prior financial year. The TER % in the table above is the maximum fee rate at 31 December 2019. The annualised TER for the 12 month period is 0.17%.

^{*****} The TER of this Fund was amended in the prior financial year. The TER % in the table above is the maximum fee rate at 31 December 2019. The annualised TER for the 12 month period is 0.16%.

^{*****} The TER of this Fund was amended in the prior financial year. The TER % in the table above is the maximum fee rate at 31 December 2019. The annualised TER for the 12 month period is 0.12%.

Whilst it is anticipated that the TER borne by a Fund or share class shall not exceed the amounts set out above during the life of each Fund or share class (respectively) such amounts may need to be increased. Any such increase will be subject to the prior shareholder approval of the relevant Fund or share class evidenced either by a majority vote at a meeting of shareholders or by a written resolution of all of the shareholders.

As disclosed, no commissions, discounts, brokerages or other special terms have been granted or are payable by the Entity in connection with the issue or sale of any capital of the Entity.

iSHARES III PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

5. Distribution to redeemable participating shareholders

The Entity may declare and pay dividends on any distributing class of shares in the Entity. In accordance with the prospectus, any dividend which has remained unclaimed for twelve years from the date of its declaration shall be forfeited and cease to remain owing by the Entity to investors and become the property of the relevant Fund.

Distributions declared during the financial period were as follows:

	Entity total		iShares \$ Intermediate Credit Bond UCITS ETF		iShares € Aggregate Bond UCITS ETF		iShares € Corp Bond 1-5yr UCITS ETF	
	2019	2018	2019	2018	2019	2018	2019	2018
	EUR'000	EUR'000	USD'000	USD'000	EUR'000	EUR'000	EUR'000	EUR'000
July	376,409	278,731	947	919	9,880	8,276	13,619	11,149
October	9,544	6,250	-	-	-	-	-	-
Distributions declared	385,953	284,981	947	919	9,880	8,276	13,619	11,149
Equalisation income	(57,908)	(36,326)	(118)	(131)	(896)	(1,158)	(1,432)	(348)
Equalisation expense	40,824	22,734	31	189	2,236	323	822	372
Total	368,869	271,389	860	977	11,220	7,441	13,009	11,173

	iShares € Corp Bond BBB-BB UCITS ETF		iShares € Corp Bond ex-Financials 1-5yr UCITS ETF		iShares € Corp Bond ex-Financials UCITS ETF		iShares € Covered Bond UCITS ETF	
	2019	2018	2019	2018	2019	2018	2019	2018
	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000
July	5,202	2,450	5,085	4,449	6,921	9,649	4,066	4,048
Distributions declared	5,202	2,450	5,085	4,449	6,921	9,649	4,066	4,048
Equalisation income	(835)	(418)	(256)	(67)	(1,595)	(561)	(91)	(393)
Equalisation expense	96	126	237	207	505	1,370	185	209
Total	4,463	2,158	5,066	4,589	5,831	10,458	4,160	3,864

iSHARES III PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

5. Distribution to redeemable participating shareholders (continued)

	iShares € Govt Bond 0-1yr UCITS ETF		iShares € Govt Bond 5-7yr UCITS ETF		iShares € Govt Bond 10-15yr UCITS ETF		iShares £ Corp Bond ex-Financials UCITS ETF	
	2019	2018	2019	2018	2019	2018	2019	2018
	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	GBP'000	GBP'000
July	-	-	1,031	599	575	456	3,215	3,596
Distributions declared	-	-	1,031	599	575	456	3,215	3,596
Equalisation income	5,083	2,966	(171)	(342)	(198)	(234)	(408)	(213)
Equalisation expense	(3,162)	(2,076)	173	143	238	39	74	150
Total	1,921	890	1,033	400	615	261	2,881	3,533

	iShares Core € Corp Bond UCITS ETF		iShares Core € Govt Bond UCITS ETF		iShares Core Global Aggregate Bond UCITS ETF		iShares Core MSCI Japan IMI UCITS ETF	
	2019	2018	2019	2018	2019	2018	2019	2018
	EUR'000	EUR'000	EUR'000	EUR'000	USD'000	USD'000	USD'000	USD'000
July	61,741	43,790	5,997	5,053	4,691	919	11	-
Distributions declared	61,741	43,790	5,997	5,053	4,691	919	11	-
Equalisation income	(17,157)	(7,148)	(1,515)	(356)	(1,754)	(944)	(16)	-
Equalisation expense	12,259	7,355	456	734	2,343	498	-	-
Total	56,843	43,997	4,938	5,431	5,280	473	(5)	-

iSHARES III PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

5. Distribution to redeemable participating shareholders (continued)

	iShares Core MSCI World UCITS ETF		iShares Emerging Asia Local Govt Bond UCITS ETF		iShares Global Govt Bond UCITS ETF		iShares Global Inflation Linked Govt Bond UCITS ETF	
	2019	2018	2019	2018	2019	2018	2019	2018
	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
July	10,155	2,967	993	1,326	9,119	5,181	447	29
October	7,556	1,897	-	-	-	-	390	198
Distributions declared	17,711	4,864	993	1,326	9,119	5,181	837	227
Equalisation income	(1,036)	(2,950)	(75)	(18)	(1,400)	(958)	(68)	(9)
Equalisation expense	2,416	16	33	105	1,501	1,713	26	4
Total	19,091	1,930	951	1,413	9,220	5,936	795	222

	iShares J.P. Morgan EM Local Govt Bond UCITS ETF		iShares MSCI EM Small Cap UCITS ETF		iShares MSCI Japan Small Cap UCITS ETF		iShares MSCI Pacific ex-Japan UCITS ETF	
	2019	2018	2019	2018	2019	2018	2019	2018
	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
July	243,797	178,528	2,628	4,121	5,590	6,251	2,612	4,726
October	-	-	-	-	-	-	2,336	4,655
Distributions declared	243,797	178,528	2,628	4,121	5,590	6,251	4,948	9,381
Equalisation income	(37,569)	(23,381)	(39)	(102)	(91)	(41)	(38)	(18)
Equalisation expense	21,632	10,385	130	308	261	1,042	293	190
Total	227,860	165,532	2,719	4,327	5,760	7,252	5,203	9,553

iSHARES III PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

5. Distribution to redeemable participating shareholders (continued)

	iShares MSCI Saudi Arabia Capped UCITS ETF		iShares MSCI Target UK Real Estate UCITS ETF		iShares MSCI Target US Real Estate UCITS ETF		iShares MSCI World Small Cap UCITS ETF	
	2019 USD'000	2018 USD'000	2019 GBP'000	2018 GBP'000	2019 USD'000	2018 USD'000	2019 USD'000	2018 USD'000
July	-	-	296	352	86	63	-	-
October	-	-	315	261	-	112	-	-
Distributions declared	-	-	611	613	86	175	-	-
Equalisation income	(10)	-	(68)	(37)	1	-	-	(2,491)
Equalisation expense	-	-	-	10	7	-	-	376
Total	(10)	-	543	586	94	175	-	(2,115)

	iShares S&P SmallCap 600 UCITS ETF		iShares UK Gilts 0-5yr UCITS ETF	
	2019 USD'000	2018 USD'000	2019 GBP'000	2018 GBP'000
July	4,518	4,480	2,770	2,243
Distributions declared	4,518	4,480	2,770	2,243
Equalisation income	(35)	(1,044)	(492)	(119)
Equalisation expense	220	841	775	136
Total	4,703	4,277	3,053	2,260

iSHARES III PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

6. Taxation

For the financial period ended 31 December 2019

	Entity total		iShares Core Global Aggregate Bond UCITS ETF		iShares Core MSCI Europe UCITS ETF EUR (Acc)		iShares Core MSCI Japan IMI UCITS ETF	
	2019 EUR'000	2018 EUR'000	2019 USD'000	2018 USD'000	2019 EUR'000	2018 EUR'000	2019 USD'000	2018 USD'000
Current tax								
Non-reclaimable overseas income withholding tax	(47,968)	(36,667)	(141)	(68)	(464)	(217)	(6,935)	(5,804)
Non-reclaimable overseas capital gains tax	(4,848)	(1,517)	(11)	-	-	-	-	-
Deferred tax								
Provision for overseas capital gains tax payable	(1,765)	-	-	-	-	-	-	-
Total Tax	(54,581)	(38,184)	(152)	(68)	(464)	(217)	(6,935)	(5,804)

	iShares Core MSCI World UCITS ETF		iShares Emerging Asia Local Govt Bond UCITS ETF		iShares J.P. Morgan EM Local Govt Bond UCITS ETF		iShares MSCI Australia UCITS ETF	
	2019 USD'000	2018 USD'000	2019 USD'000	2018 USD'000	2019 USD'000	2018 USD'000	2019 USD'000	2018 USD'000
Current tax								
Non-reclaimable overseas income withholding tax	(25,808)	(20,114)	(182)	(200)	(13,887)	(10,022)	(48)	(90)
Non-reclaimable overseas capital gains tax	-	-	(26)	1	(4,921)	(1,055)	-	-
Total Tax	(25,808)	(20,114)	(208)	(199)	(18,808)	(11,077)	(48)	(90)

iSHARES III PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

6. Taxation (continued)

	iShares MSCI EM Small Cap UCITS ETF		iShares MSCI EM UCITS ETF USD (Acc)		iShares MSCI Japan Small Cap UCITS ETF		iShares MSCI Pacific ex-Japan UCITS ETF	
	2019 USD'000	2018 USD'000	2019 USD'000	2018 USD'000	2019 USD'000	2018 USD'000	2019 USD'000	2018 USD'000
Current tax								
Non-reclaimable overseas income withholding tax	(773)	(1,010)	(1,403)	(1,593)	(816)	(877)	(55)	(22)
Non-reclaimable overseas capital gains tax	(91)	(340)	(378)	(354)	-	-	-	-
Deferred tax								
Provision for overseas capital gains tax payable	(1,976)	-	-	-	-	-	-	-
Total Tax	(2,840)	(1,350)	(1,781)	(1,947)	(816)	(877)	(55)	(22)

	iShares MSCI Saudi Arabia Capped UCITS ETF		iShares MSCI South Africa UCITS ETF		iShares MSCI Target UK Real Estate UCITS ETF		iShares MSCI Target US Real Estate UCITS ETF^	
	2019 USD'000	2018 USD'000	2019 USD'000	2018 USD'000	2019 GBP'000	2018 GBP'000	2019 USD'000	2018 USD'000
Current tax								
Non-reclaimable overseas income withholding tax	(834)		(213)	(152)	(81)	(67)	(7)	(35)
Total Tax	(834)		(213)	(152)	(81)	(67)	(7)	(35)

iSHARES III PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

6. Taxation (continued)

	iShares MSCI World Small Cap UCITS ETF		iShares S&P SmallCap 600 UCITS ETF	
	2019 USD'000	2018 USD'000	2019 USD'000	2018 USD'000
Current tax				
Non-reclaimable overseas income withholding tax	(954)	(426)	(1,017)	(1,493)
Total Tax	(954)	(426)	(1,017)	(1,493)

^Fund terminated during the financial period.

iSHARES III PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

6. Taxation (continued)

Irish tax

Under current law and practice, the Entity qualifies as an investment undertaking as defined in Section 739B of the Taxes Consolidation Act, 1997, as amended. On that basis it is not chargeable to Irish tax on its income or gains. However, Irish tax may arise on the occurrence of a "chargeable event". A chargeable event includes any distribution payments to shareholders or any encashment, redemption, cancellation or transfer of shares and the holding of shares at the end of each eight year period beginning with the acquisition of such shares.

No Irish tax will arise on the Entity in respect of chargeable events in respect of:

- a) A shareholder who is neither Irish resident nor ordinarily resident in Ireland for tax purposes, at the time of the chargeable event, provided appropriate valid declarations in accordance with the provisions of the Taxes Consolidation Act, 1997, as amended, are held by the Entity; or the Entity has been authorised by the Irish Revenue to make gross payments in the absence of appropriate declarations; and
- b) Certain exempted Irish tax resident shareholders who have provided the Entity with the necessary signed annual declarations; and
- c) Any transaction (which might otherwise be a chargeable event) in relation to shares held in a recognised clearing system as designated by order of the Irish Revenue Commissioners (such as CREST) will not constitute a chargeable event. It is the current intention of the Directors that all the shares in the Entity will be held in CREST or another recognised clearing system.

Overseas tax

Dividends, interest and capital gains (if any) received on investments made by the Entity may be subject to withholding taxes imposed by the country from which the investment income/gains are received and such taxes may not be recoverable by the Entity or its shareholders.

For financial reporting purposes, and in accordance with FRS 104, the Entity must recognise a provision for deferred tax payable arising from material timing differences between the taxation of unrealised gains in the financial statements and actual realisable taxable profits.

iSHARES III PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

7. Share capital

Authorised

The authorised share capital of the Entity is EUR2 divided into 2 Subscriber Shares of a par value of EUR1.00 each and 500,000,000,000 participating shares of no par value (“NPV”).

Subscriber shares

The 2 subscriber shares are currently in issue and are held by the Manager and nominees of the Manager at 31 December 2019 and 30 June 2019. They do not form part of the NAV of the Entity. They are thus disclosed in the financial statements by way of this note only. In the opinion of the Directors this disclosure reflects the nature of the Entity’s investment business.

Voting Rights

The holders of the subscriber shares and redeemable shares shall, on a poll, be entitled to one vote per share.

8. Net asset value attributable to redeemable shareholders

As at 31 December 2019

		31 Dec 2019	30 Jun 2019
iShares \$ Development Bank Bonds UCITS ETF^A			
USD (Acc)			
Net asset value	USD’000	47,318	-
Shares in issue		9,448,342	-
Net asset value per share	USD	5.01	-

		31 Dec 2019	30 Jun 2019
iShares \$ Intermediate Credit Bond UCITS ETF			
USD (Dist)			
Net asset value	USD’000	72,433	60,792
Shares in issue		13,878,269	11,773,269
Net asset value per share	USD	5.22	5.16

		31 Dec 2019	30 Jun 2019
iShares € Aggregate Bond UCITS ETF			
EUR (Dist)			
Net asset value	EUR’000	2,277,882	2,492,069
Shares in issue		18,016,066	19,723,773
Net asset value per share	EUR	126.44	126.35

		31 Dec 2019	30 Jun 2019
iShares € Corp Bond 1-5yr UCITS ETF			
EUR (Dist)			
Net asset value	EUR’000	4,238,508	4,110,888
Shares in issue		38,026,301	36,824,714
Net asset value per share	EUR	111.46	111.63

iSHARES III PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

8. Net asset value attributable to redeemable shareholders (continued)

		31 Dec 2019	30 Jun 2019
iShares € Corp Bond BBB-BB UCITS ETF			
EUR (Dist)			
Net asset value	EUR'000	865,997	666,376
Shares in issue		165,074,177	127,703,177
Net asset value per share	EUR	5.25	5.22

		31 Dec 2019	30 Jun 2019
iShares € Corp Bond ex-Financials 1-5yr UCITS ETF			
EUR (Acc)			
Net asset value	EUR'000	710	-
Shares in issue		142,000	-
Net asset value per share	EUR	5.00	-
EUR (Dist)			
Net asset value	EUR'000	1,899,780	1,896,926
Shares in issue		17,127,752	17,063,487
Net asset value per share	EUR	110.92	111.17

		31 Dec 2019	30 Jun 2019
iShares € Corp Bond ex-Financials UCITS ETF			
EUR (Dist)			
Net asset value	EUR'000	1,649,970	1,119,671
Shares in issue		13,715,822	9,309,185
Net asset value per share	EUR	120.30	120.28

		31 Dec 2019	30 Jun 2019
iShares € Covered Bond UCITS ETF			
EUR (Dist)			
Net asset value	EUR'000	1,769,800	1,827,469
Shares in issue		11,237,691	11,531,613
Net asset value per share	EUR	157.49	158.47

		31 Dec 2019	30 Jun 2019
iShares € Govt Bond 0-1yr UCITS ETF			
EUR (Dist)			
Net asset value	EUR'000	265,501	187,105
Shares in issue		2,700,788	1,897,288
Net asset value per share	EUR	98.31	98.62

		31 Dec 2019	30 Jun 2019
iShares € Govt Bond 5-7yr UCITS ETF			
EUR (Dist)			
Net asset value	EUR'000	492,001	445,540
Shares in issue		3,038,910	2,760,000
Net asset value per share	EUR	161.90	161.43

iSHARES III PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

8. Net asset value attributable to redeemable shareholders (continued)

		31 Dec 2019	30 Jun 2019
iShares € Govt Bond 10-15yr UCITS ETF			
EUR (Dist)			
Net asset value	EUR'000	106,811	97,547
Shares in issue		560,000	520,000
Net asset value per share	EUR	190.73	187.59

		31 Dec 2019	30 Jun 2019
iShares £ Corp Bond ex-Financials UCITS ETF			
GBP (Dist)			
Net asset value	GBP'000	266,769	228,262
Shares in issue		2,007,116	1,750,031
Net asset value per share	GBP	132.91	130.43

		31 Dec 2019	30 Jun 2019
iShares Core € Corp Bond UCITS ETF			
CHF Hedged (Acc)			
Net asset value	CHF'000	344	-
Shares in issue		69,270	-
Net asset value per share	CHF	4.97	-
EUR (Acc)			
Net asset value	EUR'000	373,893	323,539
Shares in issue		71,073,267	61,956,056
Net asset value per share	EUR	5.26	5.22
EUR (Dist)			
Net asset value	EUR'000	12,920,905	10,991,418
Shares in issue		96,451,050	82,206,317
Net asset value per share	EUR	133.96	133.71
GBP Hedged (Dist)			
Net asset value	GBP'000	138,687	105,250
Shares in issue		26,128,402	19,983,909
Net asset value per share	GBP	5.31	5.27
SEK Hedged (Acc)			
Net asset value	SEK'000	99	-
Shares in issue		2,000	-
Net asset value per share	SEK	49.50	-

		31 Dec 2019	30 Jun 2019
iShares Core € Govt Bond UCITS ETF			
EUR (Dist)			
Net asset value	EUR'000	2,365,578	1,739,596
Shares in issue		18,187,373	13,430,213
Net asset value per share	EUR	130.07	129.53

iSHARES III PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

8. Net asset value attributable to redeemable shareholders (continued)

		31 Dec 2019	30 Jun 2019
iShares Core Global Aggregate Bond UCITS ETF			
CHF Hedged (Acc)			
Net asset value	CHF'000	75,075	56,561
Shares in issue		14,418,974	10,894,966
Net asset value per share	CHF	5.21	5.19
EUR Hedged (Acc)			
Net asset value	EUR'000	725,667	473,213
Shares in issue		140,131,315	91,913,057
Net asset value per share	EUR	5.18	5.15
GBP Hedged (Dist)			
Net asset value	GBP'000	127,087	63,216
Shares in issue		24,590,529	12,275,649
Net asset value per share	GBP	5.17	5.15
NZD Hedged (Acc)			
Net asset value	NZD'000	101,954	52,523
Shares in issue		18,778,025	9,833,985
Net asset value per share	NZD	5.43	5.34
SEK Hedged (Acc)			
Net asset value	SEK'000	98	-
Shares in issue		2,000	-
Net asset value per share	SEK	49.00	-
USD (Dist)			
Net asset value	USD'000	402,647	544,372
Shares in issue		77,851,459	105,566,309
Net asset value per share	USD	5.17	5.16
USD Hedged (Acc)			
Net asset value	USD'000	1,743,227	1,174,497
Shares in issue		317,489,507	218,136,501
Net asset value per share	USD	5.49	5.38
<hr/>			
		31 Dec 2019	30 Jun 2019
iShares Core MSCI Europe UCITS ETF EUR (Acc)			
EUR (Acc)			
Net asset value	EUR'000	1,899,195	1,476,753
Shares in issue		33,810,991	28,510,991
Net asset value per share	EUR	56.17	51.80

iSHARES III PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

8. Net asset value attributable to redeemable shareholders (continued)

		31 Dec 2019	30 Jun 2019
iShares Core MSCI Japan IMI UCITS ETF			
EUR Hedged (Acc)			
Net asset value	EUR'000	7,018	-
Shares in issue		1,310,600	-
Net asset value per share	EUR	5.35	-
MXN Hedged (Acc)			
Net asset value	MXN'000	221	-
Shares in issue		400	-
Net asset value per share	MXN	552.50	-
USD (Acc)			
Net asset value	USD'000	5,494,101	3,740,453
Shares in issue		122,558,386	92,777,076
Net asset value per share	USD	44.83	40.32
USD (Dist)			
Net asset value	USD'000	3,183	924
Shares in issue		576,917	184,121
Net asset value per share	USD	5.52	5.02

		31 Dec 2019	30 Jun 2019
iShares Core MSCI World UCITS ETF			
EUR Hedged (Dist)			
Net asset value	EUR'000	47,643	219
Shares in issue		8,501,948	42,000
Net asset value per share	EUR	5.60	5.22
GBP Hedged (Dist)			
Net asset value	GBP'000	578,662	1,231,268
Shares in issue		95,129,930	217,185,465
Net asset value per share	GBP	6.08	5.67
USD (Acc)			
Net asset value	USD'000	23,255,460	18,014,355
Shares in issue		368,110,036	311,211,272
Net asset value per share	USD	63.18	57.88

		31 Dec 2019	30 Jun 2019
iShares Emerging Asia Local Govt Bond UCITS ETF			
USD (Acc)			
Net asset value	USD'000	7,198	11,569
Shares in issue		1,313,266	2,185,703
Net asset value per share	USD	5.48	5.29
USD (Dist)			
Net asset value	USD'000	86,260	79,271
Shares in issue		889,338	835,699
Net asset value per share	USD	96.99	94.86

iSHARES III PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

8. Net asset value attributable to redeemable shareholders (continued)

		31 Dec 2019	30 Jun 2019
iShares Global Govt Bond UCITS ETF			
EUR Hedged (Dist)			
Net asset value	EUR'000	28,356	-
Shares in issue		5,784,947	-
Net asset value per share	EUR	4.90	-
GBP Hedged (Dist)			
Net asset value	GBP'000	120,609	76,341
Shares in issue		22,993,297	14,581,918
Net asset value per share	GBP	5.25	5.24
USD (Acc)			
Net asset value	USD'000	25,882	21,584
Shares in issue		4,877,050	4,091,013
Net asset value per share	USD	5.31	5.28
USD (Dist)			
Net asset value	USD'000	1,164,633	1,349,849
Shares in issue		10,431,028	12,084,965
Net asset value per share	USD	111.65	111.70
USD Hedged (Acc)			
Net asset value	USD'000	19,778	13,251
Shares in issue		3,897,398	2,652,000
Net asset value per share	USD	5.07	5.00

		31 Dec 2019	30 Jun 2019
iShares Global Inflation Linked Govt Bond UCITS ETF			
EUR Hedged (Dist)			
Net asset value	EUR'000	84,820	74,551
Shares in issue		16,726,651	14,558,573
Net asset value per share	EUR	5.07	5.12
USD (Acc)			
Net asset value	USD'000	536,476	530,394
Shares in issue		3,248,313	3,265,044
Net asset value per share	USD	165.16	162.45

		31 Dec 2019	30 Jun 2019
iShares J.P. Morgan EM Local Govt Bond UCITS ETF			
USD (Acc)			
Net asset value	USD'000	431,965	412,018
Shares in issue		80,000,389	78,691,223
Net asset value per share	USD	5.40	5.24
USD (Dist)			
Net asset value	USD'000	10,075,439	9,282,869
Shares in issue		161,983,307	149,928,677
Net asset value per share	USD	62.20	61.92

iSHARES III PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

8. Net asset value attributable to redeemable shareholders (continued)

		31 Dec 2019	30 Jun 2019
iShares MSCI Australia UCITS ETF			
USD (Acc)			
Net asset value	USD'000	306,017	331,890
Shares in issue		7,949,444	8,849,444
Net asset value per share	USD	38.50	37.50

		31 Dec 2019	30 Jun 2019
iShares MSCI EM UCITS ETF USD (Acc)			
USD (Acc)			
Net asset value	USD'000	698,530	736,031
Shares in issue		19,400,000	21,800,000
Net asset value per share	USD	36.01	33.76

		31 Dec 2019	30 Jun 2019
iShares MSCI Japan Small Cap UCITS ETF			
USD (Dist)			
Net asset value	USD'000	535,702	573,816
Shares in issue		12,602,626	15,002,626
Net asset value per share	USD	42.51	38.25

		31 Dec 2019	30 Jun 2019
iShares MSCI Pacific ex-Japan UCITS ETF			
USD (Dist)			
Net asset value	USD'000	224,500	271,134
Shares in issue		4,900,000	5,800,000
Net asset value per share	USD	45.82	46.75

		31 Dec 2019	30 Jun 2019
iShares MSCI Saudi Arabia Capped UCITS ETF			
USD (Acc)			
Net asset value	USD'000	230,295	1,548,743
Shares in issue		51,334,347	320,250,000
Net asset value per share	USD	4.49	4.84
USD (Dist)			
Net asset value	USD'000	752	9
Shares in issue		173,000	2,000
Net asset value per share	USD	4.35	4.68

		31 Dec 2019	30 Jun 2019
iShares MSCI South Africa UCITS ETF			
USD (Acc)			
Net asset value	USD'000	140,562	186,322
Shares in issue		4,290,002	5,610,002
Net asset value per share	USD	32.77	33.21

iSHARES III PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

8. Net asset value attributable to redeemable shareholders (continued)

		31 Dec 2019	30 Jun 2019
iShares MSCI Target UK Real Estate UCITS ETF			
GBP (Dist)			
Net asset value	GBP'000	77,966	48,278
Shares in issue		14,500,000	10,000,000
Net asset value per share	GBP	5.38	4.83

		31 Dec 2019	30 Jun 2019
iShares MSCI Target US Real Estate UCITS ETF^^			
USD (Dist)			
Net asset value	USD'000	-	13,150
Shares in issue		-	500,000
Net asset value per share	USD	-	26.30

		31 Dec 2019	30 Jun 2019
iShares MSCI World Small Cap UCITS ETF			
USD (Acc)			
Net asset value	USD'000	1,018,120	861,947
Shares in issue		184,500,000	169,500,000
Net asset value per share	USD	5.52	5.09

		31 Dec 2019	30 Jun 2019
iShares S&P SmallCap 600 UCITS ETF			
USD (Dist)			
Net asset value	USD'000	845,603	878,431
Shares in issue		12,400,000	13,800,000
Net asset value per share	USD	68.19	63.65

		31 Dec 2019	30 Jun 2019
iShares UK Gilts 0-5yr UCITS ETF			
GBP (Dist)			
Net asset value	GBP'000	1,325,943	1,329,527
Shares in issue		9,932,760	9,960,000
Net asset value per share	GBP	133.49	133.49

^ Fund launched during the financial period.

^^ Fund terminated during the financial period.

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NOTES TO THE FINANCIAL STATEMENTS (continued)

8. Net asset value attributable to redeemable shareholders (continued)

iShares MSCI EM Small Cap UCITS ETF		
	31 Dec 2019	30 Jun 2019
USD'000		
Net asset value		
Net assets attributable to redeemable shareholders in accordance with FRS 104	309,662	307,508
Add: Provision for deferred tax payable	1,976	-
Net asset value attributable to redeemable participating shareholders in accordance with the prospectus	311,638	307,508
No. of Shares		
Shares in issue	4,650,000	4,750,000
USD		
Net asset value per share attributable to redeemable shareholders in accordance with FRS 104	66.59	-
Net asset value per share attributable to redeemable shareholders in accordance with the prospectus	67.02	64.74

9. Exchange rates

The rates of exchange ruling at 31 December 2019 and 30 June 2019 were:

		31 December 2019	30 June 2019
EUR1=	CHF	1.0870	1.1103
	DKK	-	7.4637
	GBP	0.8473	0.8948
	NOK	-	9.7095
	SEK	10.5078	10.5660
	USD	1.1225	1.1388
GBP1=	EUR	1.1802	1.1176
	USD	1.3248	1.2727

iSHARES III PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

9. Exchange rates (continued)

		31 December 2019	30 June 2019
USD1=	AED	3.6732	3.6732
	ARS	59.8729	42.3830
	AUD	1.4226	1.4250
	BRL	4.0227	3.8327
	CAD	1.2968	1.3068
	CHF	0.9684	0.9750
	CLP	751.9500	678.9500
	CNH	6.9652	6.8730
	CNY	6.9657	6.8683
	COP	3281.5000	3207.0000
	CZK	22.6406	22.3429
	DKK	6.6570	6.5540
	EGP	16.0500	16.6950
	EUR	0.8909	0.8781
	GBP	0.7549	0.7857
	HKD	7.7918	7.8125
	HUF	294.6192	283.4344
	IDR	13882.5000	14127.5000
	ILS	3.4540	3.5666
	INR	71.3782	69.0275
	JPY	108.6750	107.7400
	KRW	1156.4500	1154.6500
	MXN	18.8840	19.2117
	MYR	4.0905	4.1325
	NOK	8.7873	8.5261
	NZD	1.4823	1.4889
	PEN	3.3111	3.2880
	PHP	50.6450	51.2350
	PKR	154.8650	159.7500
	PLN	3.7873	3.7292
	QAR	3.6410	3.6413
	RON	4.2639	4.1538
	RUB	62.1113	63.0750
	SAR	3.7513	3.7503
	SEK	9.3611	9.2782
	SGD	1.3447	1.3530
	THB	29.9538	30.6675
	TRY	5.9510	5.7840
	TWD	29.9770	31.0595
	ZAR	13.9835	14.1013

The average daily rates of exchange at each financial period end were:

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NOTES TO THE FINANCIAL STATEMENTS (continued)

9. Exchange rates (continued)

		31 December 2019	30 June 2019
EUR1=	GBP	0.8772	0.8815
	USD	1.1194	1.1409

10. Related party transactions

Parties are considered to be related if one party has the ability to control the other party or is able to exercise significant influence over the other party, in making financial or operational decisions.

The following entities were related parties to the Entity during the financial period ended 31 December 2019.

Board of Directors of the Entity

Manager:	BlackRock Asset Management Ireland Limited
Investment Manager, Promoter and Securities Lending Agent:	BlackRock Advisors (UK) Limited
Sub-Investment Managers:	BlackRock Financial Management, Inc. BlackRock (Singapore) Limited BlackRock Asset Management North Asia Limited BlackRock Asset Management Deutschland AG
Representative in Switzerland:	BlackRock Asset Management Schweiz AG

The ultimate holding company of the Manager, Investment Manager, Promoter, Sub-Investment Managers, Securities Lending Agent and Representative in Switzerland is BlackRock, Inc. a company incorporated in Delaware USA. PNC Financial Services Group, Inc. ("PNC") is a substantial shareholder in BlackRock, Inc. PNC did not provide any services to the Entity in the financial years ended 31 December 2019 and 30 June 2019.

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NOTES TO THE FINANCIAL STATEMENTS (continued)

10. Related party transactions (continued)

The Investment Manager has sub-delegated certain portfolio management functions to the Sub-Investment Managers presented in table below:

Fund name	Sub-Investment Manager
iShares \$ Intermediate Credit Bond UCITS ETF	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares € Aggregate Bond UCITS ETF	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares € Corp Bond 1-5yr UCITS ETF	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares € Corp Bond BBB-BB UCITS ETF	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares € Corp Bond ex-Financials 1-5yr UCITS ETF	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares € Corp Bond ex-Financials UCITS ETF	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares € Covered Bond UCITS ETF	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares € Govt Bond 0-1yr UCITS ETF	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares € Govt Bond 5-7yr UCITS ETF	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares € Govt Bond 10-15yr UCITS ETF	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares £ Corp Bond ex-Financials UCITS ETF	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares Core € Corp Bond UCITS ETF	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares Core € Govt Bond UCITS ETF	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares Core Global Aggregate Bond UCITS ETF	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares Emerging Asia Local Govt Bond UCITS ETF	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares Global Govt Bond UCITS ETF	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares Global Inflation Linked Govt Bond UCITS ETF	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares J.P. Morgan EM Local Govt Bond UCITS ETF	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares MSCI Target UK Real Estate UCITS ETF	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares MSCI Target US Real Estate UCITS ETF	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares UK Gilts 0-5yr UCITS ETF	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares Core MSCI Europe UCITS ETF EUR (Acc)	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Core MSCI Japan IMI UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Core MSCI World UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI Australia UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI EM Small Cap UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI EM UCITS ETF USD (Acc)	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI Japan Small Cap UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI Pacific ex-Japan UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI South Africa UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI Target UK Real Estate UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG

iSHARES III PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

10. Related party transactions (continued)

Fund name	Sub-Investment Manager
iShares MSCI Target US Real Estate UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI World Small Cap UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares S&P SmallCap 600 UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG

The Investment Manager will arrange for the fees and expenses of any Sub-Investment Manager to be paid out of the Investment Manager's own fees.

Fees payable to the Manager and Investment Manager during the financial period are paid out of the TER charged to the Funds. The TER forms part of the operating expenses which are included in the income statement.

The non-executive Directors as at 31 December 2019 are presented in the table below:

Director	Employee of the BlackRock Group	Director of BlackRock affiliates and/or other funds managed by BlackRock
Paul McNaughton	No	Yes
Paul McGowan	No	Yes
Barry O'Dwyer	Yes	Yes
Teresa O'Flynn	Yes	Yes
Jessica Irschick	Yes	Yes
Ros O'Shea	No	Yes
Deirdre Somers	No	Yes

The Directors who are also employees of the BlackRock Group are not entitled to receive Directors' fees.

Holdings in other funds managed by BlackRock

Investments in funds managed by BlackRock, Inc. and BlackRock affiliates are listed below and marked on the relevant Funds' Schedules of Investments.

The Entity invested in the following funds which are also managed by BlackRock Asset Management Ireland Limited and BlackRock Asset Management Deutschland AG. For income earned on these related party funds please refer to the operating income. Further information on the fees charged from investing in these underlying funds is presented in the table below. These disclosed fees are the maximum charges capped as per the prospectus of the underlying funds and actual fees charged may be lower:

Investments	Fee paid by Fund
Investment Company – UCITS authorised in Ireland by CBI	
<i>Institutional Cash Series Plc – Euro Liquid Environmentally Aware Fund</i>	<i>Annual expense capped at 0.03% of NAV¹</i>
<i>Institutional Cash Series Plc – Institutional Euro Liquidity Fund</i>	<i>Annual expense capped at 0.03% of NAV¹</i>
<i>Institutional Cash Series Plc – Institutional Sterling Liquidity Fund</i>	<i>Annual expense capped at 0.03% of NAV¹</i>

iSHARES III PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

10. Related party transactions (continued)

Holdings in other funds managed by BlackRock (continued)

Investments	Fee paid by Fund
<i>Institutional Cash Series Plc – Institutional US Dollar Liquidity Fund</i>	<i>Annual expense capped at 0.03% of NAV¹</i>
<i>Institutional Cash Series Plc – Sterling Liquid Environmentally Aware Fund</i>	<i>Annual expense capped at 0.03% of NAV¹</i>
Institutional Cash Series Plc – US Dollar Liquid Environmentally Aware Fund	Annual expense capped at 0.03% of NAV ¹
iShares MSCI China A UCITS ETF	Total expense ratio of 0.40% ¹
iShares MSCI Saudi Arabia Capped UCITS ETF	Total expense ratio of 0.60% ¹
Investment Company – UCITS authorised in Germany	
iShares MSCI Brazil UCITS ETF (DE)	Total expense ratio of 0.49% ¹

¹The Manager of these Funds will be responsible for discharging from its fee the annual expenses of the Funds. Where actual fees and costs incurred exceed the amount paid to the Manager, the excess will be discharged by the Manager from its own assets.

All related party transactions were carried out at arm's length in the ordinary course of business. The terms and returns received by the related parties in making the investments were no more favourable than those received by other investors investing into the same share classes.

The table above details the maximum fee charges capped as per the prospectus of the underlying funds. The table below discloses the amount of the management fee rebate received during the period on the Funds in the Entity that have invested into funds which are also managed by the Manager or an affiliate of the Manager:

Fund name	Currency	Management fee rebate for the period ended 31 December 2019	Management fee rebate for the period ended 31 December 2018
iShares MSCI EM UCITS ETF USD (Acc)	USD	81,186	8,805

Significant holdings

The following investor(s) are:

- funds managed by the BlackRock Group or are affiliates of BlackRock Inc. ("Related BlackRock Funds") or
- investors (other than those listed in (a) above) who held more than 20% of the voting shares in issue in the Entity and are as a result, considered to be related parties to the Entity ("Significant Investors").

As at 31 December 2019

Fund name	Total % of shares held by Related BlackRock Funds	Total % of shares held by Significant Investors who are not affiliates of BlackRock Group or BlackRock, Inc.	Number of Significant Investors who are not affiliates of BlackRock Group or BlackRock, Inc.
Citibank Europe plc	Nil	100.00	1

As at 30 June 2019

Fund name	Total % of shares held by Related BlackRock Funds	Total % of shares held by Significant Investors who are not affiliates of BlackRock Group or BlackRock, Inc.	Number of Significant Investors who are not affiliates of BlackRock Group or BlackRock, Inc.
Citibank Europe plc	Nil	100.00	1

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NOTES TO THE FINANCIAL STATEMENTS (continued)

10. Related party transactions (continued)

Securities Lending

The total income earned from securities lending transactions is split between the relevant Fund and the Securities Lending Agent. The Funds which undertake securities lending transactions receive at least 62.5%, while the Securities Lending Agent receives up to 37.5% of such income, with all operational costs borne out of the Securities Lending Agent's share.

The table below details the securities lending income earned for the financial period ended:

Fund name	Currency	31 December 2019 '000	31 December 2018 '000
iShares \$ Intermediate Credit Bond UCITS ETF	USD	1	-
iShares € Aggregate Bond UCITS ETF	EUR	220	206
iShares € Corp Bond 1-5yr UCITS ETF	EUR	289	278
iShares € Corp Bond BBB-BB UCITS ETF	EUR	121	69
iShares € Corp Bond ex-Financials 1-5yr UCITS ETF	EUR	129	130
iShares € Corp Bond ex-Financials UCITS ETF	EUR	195	263
iShares € Covered Bond UCITS ETF	EUR	164	221
iShares € Govt Bond 0-1yr UCITS ETF	EUR	1	1
iShares € Govt Bond 5-7yr UCITS ETF	EUR	41	54
iShares € Govt Bond 10-15yr UCITS ETF	EUR	2	5
iShares £ Corp Bond ex-Financials UCITS ETF	GBP	11	19
iShares Core € Corp Bond UCITS ETF	EUR	1,327	1,159
iShares Core € Govt Bond UCITS ETF	EUR	180	222
iShares Core Global Aggregate Bond UCITS ETF	USD	39	13
iShares Core MSCI Europe UCITS ETF EUR (Acc)	EUR	154	75
iShares Core MSCI Japan IMI UCITS ETF	USD	829	911
iShares Core MSCI World UCITS ETF	USD	2,788	1,814
iShares Global Govt Bond UCITS ETF	USD	111	139
iShares Global Inflation Linked Govt Bond UCITS ETF	USD	76	155
iShares J.P. Morgan EM Local Govt Bond UCITS ETF	USD	445	614
iShares MSCI Australia UCITS ETF	USD	28	49
iShares MSCI EM Small Cap UCITS ETF	USD	749	1,118
iShares MSCI EM UCITS ETF USD (Acc)	USD	137	184
iShares MSCI Japan Small Cap UCITS ETF	USD	675	793
iShares MSCI Pacific ex-Japan UCITS ETF	USD	39	71
iShares MSCI South Africa UCITS ETF	USD	9	4
iShares MSCI Target UK Real Estate UCITS ETF	GBP	3	4
iShares MSCI World Small Cap UCITS ETF	USD	356	58
iShares S&P SmallCap 600 UCITS ETF	USD	243	385
iShares UK Gilts 0-5yr UCITS ETF	GBP	129	228

No provisions have been recognised by the Funds against amounts due from related parties at the financial period end date (30 June 2019: Nil).

No amounts have been written off in the financial period in respect of amounts due to or from related parties (30 June 2019: Nil).

No commitments secured or unsecured or guarantees have been entered into with related parties during the financial period (30 June 2019: Nil).

iSHARES III PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

11. Commitments and contingent liabilities

There were no significant commitments or contingent liabilities at the financial period ended 31 December 2019 and financial year ended 30 June 2019.

12. Subsequent events

The ex-date and pay date for distributions of the below Funds occurred post financial period end to date of signing.

Fund	Distribution Amount ('000)
iShares Core MSCI World UCITS ETF	USD 7,556
iShares Global Inflation Linked Govt Bond UCITS ETF	USD 390
iShares MSCI Pacific ex-Japan UCITS ETF	USD 2,336
iShares MSCI Target UK Real Estate UCITS ETF	GBP 315

Other than the above, there have been no events subsequent to the financial period end, which, in the opinion of the Directors of the Entity, may have had an impact on the financial statements for the financial period ended 31 December 2019.

13. Approval date

The financial statements were approved by the Directors on 26 February 2020.

iSHARES III PLC

SCHEDULE OF INVESTMENTS

iSHARES \$ DEVELOPMENT BANK BONDS UCITS ETF

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2019: 0.00%)				
Bonds (30 June 2019: 0.00%)				
Supranational (30 June 2019: 0.00%)				
Corporate Bonds				
USD	740,000	African Development Bank 1.625% 16/09/2022	739	1.56
USD	850,000	African Development Bank 2.125% 16/11/2022	860	1.82
USD	700,000	African Development Bank 2.375% 23/09/2021	708	1.50
USD	1,000,000	African Development Bank 3.000% 20/09/2023	1,046	2.21
USD	820,000	Asian Development Bank 1.500% 18/10/2024	810	1.71
USD	1,130,000	Asian Development Bank 1.625% 16/03/2021	1,129	2.39
USD	1,500,000	Asian Development Bank 1.750% 06/08/2021	1,501	3.17
USD	390,000	Asian Development Bank 1.750% 19/09/2029	381	0.81
USD	2,740,000	Asian Development Bank 2.000% 16/02/2022	2,760	5.83
USD	1,700,000	Asian Development Bank 2.500% 11/02/2027	1,768	3.74
USD	530,000	Asian Development Bank 2.625% 30/01/2024	548	1.16
USD	530,000	Asian Development Bank 2.625% 01/12/2027	554	1.17
USD	1,880,000	Asian Development Bank 2.750% 17/03/2023	1,941	4.10
USD	950,000	European Bank for Reconstruction & Development 1.500% 11/02/2021	947	2.00
USD	930,000	European Bank for Reconstruction & Development 2.750% 26/04/2021	942	1.99
USD	940,000	European Bank for Reconstruction & Development 2.750% 03/07/2023	970	2.05
USD	510,000	Inter-American Development Bank 1.750% 14/09/2022	511	1.08
USD	2,220,000	Inter-American Development Bank 1.875% 23/07/2021	2,227	4.71
USD	240,000	Inter-American Development Bank 2.000% 06/02/2026	241	0.51
USD	1,060,000	Inter-American Development Bank 2.000% 23/07/2026	1,066	2.25
USD	480,000	Inter-American Development Bank 2.125% 18/01/2022	484	1.02
USD	300,000	Inter-American Development Bank 2.125% 15/01/2025	305	0.64
USD	840,000	Inter-American Development Bank 2.250% 18/06/2029	857	1.81
USD	660,000	Inter-American Development Bank 2.375% 07/07/2027	681	1.44
USD	940,000	Inter-American Development Bank 2.500% 18/01/2023	963	2.04
USD	1,450,000	Inter-American Development Bank 2.625% 19/04/2021	1,466	3.10
USD	1,350,000	Inter-American Development Bank 2.625% 16/01/2024	1,395	2.95
USD	1,000,000	Inter-American Development Bank 3.000% 10/04/2023	1,048	2.22
USD	200,000	Inter-American Development Bank 3.000% 21/02/2024	209	0.44
USD	310,000	Inter-American Development Bank 3.125% 18/09/2028	338	0.71
USD	1,860,000	International Bank for Reconstruction & Development 1.375% 24/05/2021	1,851	3.91
USD	1,260,000	International Bank for Reconstruction & Development 1.500% 28/08/2024	1,246	2.63
USD	1,730,000	International Bank for Reconstruction & Development 1.625% 02/10/2022	1,729	3.65
USD	300,000	International Bank for Reconstruction & Development 1.750% 19/04/2023	300	0.63
USD	630,000	International Bank for Reconstruction & Development 1.750% 23/10/2029	615	1.30
USD	90,000	International Bank for Reconstruction & Development 1.875% 19/06/2023	90	0.19

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Supranational (30 June 2019: 0.00%) (cont)				
Corporate Bonds (cont)				
USD	1,000,000	International Bank for Reconstruction & Development 2.000% 26/01/2022	1,007	2.13
USD	1,170,000	International Bank for Reconstruction & Development 2.125% 13/12/2021	1,179	2.49
USD	780,000	International Bank for Reconstruction & Development 2.250% 24/06/2021	786	1.66
USD	1,340,000	International Bank for Reconstruction & Development 2.500% 19/03/2024	1,381	2.92
USD	490,000	International Bank for Reconstruction & Development 2.500% 25/11/2024	507	1.07
USD	300,000	International Bank for Reconstruction & Development 2.500% 29/07/2025	311	0.66
USD	1,000,000	International Bank for Reconstruction & Development 2.750% 23/07/2021	1,017	2.15
USD	500,000	International Bank for Reconstruction & Development 3.000% 27/09/2023	523	1.11
USD	530,000	International Development Association 2.750% 24/04/2023	547	1.16
USD	2,570,000	International Finance Corp 1.125% 20/07/2021	2,549	5.39
USD	1,570,000	International Finance Corp 1.375% 16/10/2024	1,540	3.25
USD	320,000	International Finance Corp 2.875% 31/07/2023	333	0.70
Total Supranational			46,906	99.13
Total bonds			46,906	99.13

	Fair Value USD'000	% of net asset value
Total value of investments	46,906	99.13
Cash[†]	504	1.07
Other net liabilities	(92)	(0.20)
Net asset value attributable to redeemable participating shareholders at the end of the financial period	47,318	100.00

[†]Substantially all cash positions are held with State Street Bank and Trust Company.

Fixed income securities are primarily classified by country/geographic region of incorporation of the issuer for corporate fixed income securities.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	46,906	98.34
Other assets	793	1.66
Total current assets	47,699	100.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2019: 96.98%)				
Bonds (30 June 2019: 96.98%)				
Australia (30 June 2019: 0.86%)				
Corporate Bonds				
USD	40,000	National Australia Bank Ltd 2.500% 22/05/2022	40	0.06
USD	50,000	National Australia Bank Ltd 3.625% 20/06/2023	53	0.07
USD	15,000	Rio Tinto Finance USA Ltd 3.750% 15/06/2025	16	0.02
USD	25,000	Westpac Banking Corp 2.000% 19/08/2021	25	0.04
USD	35,000	Westpac Banking Corp 2.650% 25/01/2021	35	0.05
USD	25,000	Westpac Banking Corp 2.700% 19/08/2026	25	0.04
USD	75,000	Westpac Banking Corp 3.300% 26/02/2024	78	0.11
USD	15,000	Westpac Banking Corp 3.350% 03/08/2027	16	0.02
USD	30,000	Westpac Banking Corp 3.400% 25/01/2028	32	0.04
USD	35,000	Westpac Banking Corp 3.650% 15/05/2023	37	0.05
USD	50,000	Westpac Banking Corp 4.110% 24/07/2034	53	0.07
Total Australia			410	0.57
Austria (30 June 2019: 0.02%)				
Corporate Bonds				
USD	50,000	Oesterreichische Kontrollbank AG 1.625% 17/09/2022	50	0.07
USD	40,000	Oesterreichische Kontrollbank AG 2.375% 10/01/2021	40	0.05
Total Austria			90	0.12
Bermuda (30 June 2019: 0.28%)				
Corporate Bonds				
USD	15,000	Aircastle Ltd 4.125% 05/01/2024	16	0.02
USD	40,000	Aircastle Ltd 4.400% 25/09/2023	42	0.06
USD	20,000	Aircastle Ltd 5.500% 15/02/2022	21	0.03
USD	40,000	Athene Holding Ltd 4.125% 01/12/2028	41	0.06
USD	25,000	Enstar Group Ltd 4.500% 03/10/2022	26	0.04
USD	25,000	IHS Markit Ltd 4.250% 05/01/2029	27	0.04
USD	10,000	IHS Markit Ltd 4.750% 08/01/2028	11	0.01
USD	10,000	RenaissanceRe Holdings Ltd 3.600% 15/04/2029	11	0.01
Total Bermuda			195	0.27
British Virgin Islands (30 June 2019: 0.33%)				
Corporate Bonds				
USD	40,000	CNOOC Finance 2013 Ltd 2.875% 30/09/2029	40	0.05
USD	200,000	CNOOC Finance 2013 Ltd 3.000% 05/09/2023	203	0.28
Total British Virgin Islands			243	0.33
Canada (30 June 2019: 3.22%)				
Corporate Bonds				
USD	70,000	Bank of Montreal 1.900% 27/08/2021	70	0.10
USD	40,000	Bank of Montreal 2.350% 09/11/2022	41	0.06
USD	25,000	Bank of Montreal 2.500% 28/06/2024	25	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Canada (30 June 2019: 3.22%) (cont)				
Corporate Bonds (cont)				
USD	15,000	Bank of Montreal 2.550% 11/06/2022	15	0.02
USD	25,000	Bank of Montreal 2.900% 26/03/2022	25	0.03
USD	25,000	Bank of Montreal 3.100% 13/04/2021	25	0.03
USD	25,000	Bank of Montreal 3.300% 02/05/2024	26	0.04
USD	40,000	Bank of Montreal 3.803% 15/12/2032	42	0.06
USD	15,000	Bank of Montreal 4.338% 10/05/2028	16	0.02
USD	25,000	Bank of Nova Scotia 2.500% 01/08/2021	25	0.03
USD	40,000	Bank of Nova Scotia 2.700% 03/07/2022	41	0.06
USD	100,000	Bank of Nova Scotia 2.700% 08/03/2026	102	0.14
USD	50,000	Bank of Nova Scotia 3.125% 20/04/2021	51	0.07
USD	25,000	Bank of Nova Scotia 4.500% 16/12/2025	28	0.04
USD	15,000	Brookfield Finance Inc 4.250% 06/02/2026	16	0.02
USD	50,000	Brookfield Finance Inc 4.850% 29/03/2029	58	0.08
USD	15,000	Canadian Imperial Bank of Commerce 2.606% 22/07/2023	15	0.02
USD	15,000	Canadian Imperial Bank of Commerce 2.700% 02/02/2021	15	0.02
USD	100,000	Canadian Imperial Bank of Commerce 3.100% 04/02/2024	103	0.14
USD	25,000	Canadian National Railway Co 2.750% 03/01/2026	26	0.03
USD	25,000	Canadian Natural Resources Ltd 2.950% 15/01/2023	25	0.03
USD	15,000	Canadian Natural Resources Ltd 3.450% 15/11/2021	15	0.02
USD	25,000	Canadian Natural Resources Ltd 3.850% 06/01/2027 ^a	27	0.04
USD	15,000	Canadian Pacific Railway Co 2.900% 02/01/2025	15	0.02
USD	35,000	Cenovus Energy Inc 3.800% 15/09/2023	36	0.05
USD	5,000	Cenovus Energy Inc 4.250% 15/04/2027	5	0.01
USD	15,000	Enbridge Inc 2.900% 15/07/2022	15	0.02
USD	50,000	Enbridge Inc 3.125% 15/11/2029	51	0.07
USD	25,000	Fairfax Financial Holdings Ltd 4.850% 17/04/2028	27	0.04
USD	25,000	Fortis Inc 3.055% 10/04/2026	26	0.04
USD	25,000	Husky Energy Inc 4.400% 15/04/2029	27	0.04
USD	25,000	Kinross Gold Corp 4.500% 15/07/2027	26	0.04
USD	25,000	Kinross Gold Corp 5.125% 09/01/2021	26	0.04
USD	5,000	Kinross Gold Corp 5.950% 15/03/2024	6	0.01
USD	35,000	Magna International Inc 4.150% 10/01/2025	38	0.05
USD	20,000	Manulife Financial Corp 4.150% 03/04/2026	22	0.03
USD	10,000	Methanex Corp 5.250% 15/12/2029	10	0.01
USD	25,000	Nutrien Ltd 3.150% 10/01/2022	26	0.04
USD	15,000	Nutrien Ltd 3.375% 15/03/2025	16	0.02
USD	15,000	Nutrien Ltd 3.625% 15/03/2024	16	0.02
USD	5,000	Nutrien Ltd 4.000% 15/12/2026	5	0.01
USD	10,000	Nutrien Ltd 4.200% 04/01/2029	11	0.01
USD	15,000	Rogers Communications Inc 3.625% 15/12/2025	16	0.02
USD	25,000	Royal Bank of Canada 2.800% 29/04/2022	26	0.04
USD	105,000	Royal Bank of Canada 3.200% 30/04/2021	107	0.15
USD	25,000	Royal Bank of Canada 3.700% 10/05/2023	26	0.04
USD	35,000	Royal Bank of Canada 4.650% 27/01/2026	39	0.05
USD	35,000	Toronto-Dominion Bank 1.800% 13/07/2021	35	0.05
USD	55,000	Toronto-Dominion Bank 2.550% 25/01/2021	55	0.08

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2019: 96.98%) (cont)				
Canada (30 June 2019: 3.22%) (cont)				
Corporate Bonds (cont)				
USD	40,000	Toronto-Dominion Bank 3.250% 03/11/2024	42	0.06
USD	15,000	Toronto-Dominion Bank 3.500% 19/07/2023	16	0.02
USD	35,000	Toronto-Dominion Bank 3.625% 15/09/2031 [†]	37	0.05
USD	40,000	TransCanada PipeLines Ltd 2.500% 08/01/2022	40	0.05
USD	15,000	TransCanada PipeLines Ltd 3.750% 16/10/2023	16	0.02
USD	65,000	TransCanada PipeLines Ltd 4.250% 15/05/2028	72	0.10
USD	5,000	TransCanada PipeLines Ltd 4.875% 15/01/2026	6	0.01
Government Bonds				
USD	50,000	Canada Government International Bond 2.000% 15/11/2022	51	0.07
USD	35,000	Export Development Canada 2.000% 17/05/2022	35	0.05
USD	15,000	Export Development Canada 2.500% 24/01/2023	15	0.02
USD	50,000	Export Development Canada 2.625% 21/02/2024	52	0.07
USD	35,000	Province of Alberta Canada 2.200% 26/07/2022	35	0.05
USD	40,000	Province of Alberta Canada 3.300% 15/03/2028	43	0.06
USD	15,000	Province of Alberta Canada 3.350% 11/01/2023	16	0.02
USD	65,000	Province of British Columbia Canada 2.000% 23/10/2022	66	0.09
USD	35,000	Province of British Columbia Canada 2.250% 06/02/2026	36	0.05
USD	15,000	Province of Manitoba Canada 2.100% 09/06/2022	15	0.02
USD	15,000	Province of Manitoba Canada 2.125% 22/06/2026	15	0.02
USD	50,000	Province of Manitoba Canada 2.600% 16/04/2024	51	0.07
USD	110,000	Province of New Brunswick Canada 3.625% 24/02/2028	121	0.17
USD	20,000	Province of Ontario Canada 2.200% 10/03/2022	20	0.03
USD	50,000	Province of Ontario Canada 2.250% 18/05/2022	51	0.07
USD	35,000	Province of Ontario Canada 2.450% 29/06/2022	36	0.05
USD	90,000	Province of Ontario Canada 2.500% 09/10/2021	91	0.13
USD	135,000	Province of Ontario Canada 2.500% 27/04/2026	139	0.19
USD	25,000	Province of Quebec Canada 2.375% 31/01/2022	25	0.04
USD	150,000	Province of Quebec Canada 2.500% 04/09/2024	154	0.21
USD	15,000	Province of Quebec Canada 2.500% 20/04/2026	15	0.02
USD	15,000	Province of Quebec Canada 2.625% 13/02/2023	15	0.02
USD	45,000	Province of Quebec Canada 2.750% 04/12/2027	47	0.07
USD	65,000	Province of Quebec Canada 2.875% 16/10/2024	68	0.09
Total Canada			2,981	4.12
Cayman Islands (30 June 2019: 0.53%)				
Corporate Bonds				
USD	40,000	Alibaba Group Holding Ltd 3.600% 28/11/2024	42	0.06
USD	40,000	Baidu Inc 3.500% 28/11/2022	41	0.06
USD	40,000	Fibria Overseas Finance Ltd 5.500% 17/01/2027	44	0.06
USD	200,000	Sands China Ltd 4.600% 08/08/2023	211	0.29
USD	40,000	Seagate HDD Cayman 4.875% 03/01/2024	43	0.06
USD	25,000	Vale Overseas Ltd 6.250% 08/10/2026	29	0.04
Total Cayman Islands			410	0.57

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Chile (30 June 2019: 0.03%)				
Corporate Bonds				
USD	25,000	Latam Airlines 2015-1 Pass Through Trust A 4.200% 15/11/2027	20	0.03
Total Chile			20	0.03
Colombia (30 June 2019: 0.26%)				
Corporate Bonds				
USD	15,000	Ecopetrol SA 4.125% 16/01/2025	16	0.02
USD	35,000	Ecopetrol SA 5.375% 26/06/2026	39	0.06
USD	15,000	Ecopetrol SA 5.875% 18/09/2023	16	0.02
Government Bonds				
USD	120,000	Colombia Government International Bond 8.125% 21/05/2024	148	0.20
Total Colombia			219	0.30
France (30 June 2019: 0.49%)				
Corporate Bonds				
USD	35,000	BNP Paribas SA 3.250% 03/03/2023	36	0.05
USD	65,000	BNP Paribas SA 5.000% 15/01/2021	67	0.09
USD	40,000	BPCE SA 4.000% 15/04/2024	43	0.06
USD	5,000	Legrand France SA 8.500% 15/02/2025	6	0.01
USD	35,000	Sanofi 3.625% 19/06/2028	39	0.05
USD	55,000	Total Capital International SA 2.750% 19/06/2021	56	0.08
USD	25,000	Total Capital International SA 2.875% 17/02/2022	26	0.03
USD	25,000	Total Capital International SA 3.455% 19/02/2029	27	0.04
USD	40,000	Total Capital International SA 3.700% 15/01/2024	42	0.06
Total France			342	0.47
Germany (30 June 2019: 2.51%)				
Corporate Bonds				
USD	100,000	Deutsche Bank AG 3.150% 22/01/2021	100	0.14
USD	75,000	Deutsche Bank AG 3.375% 05/12/2021	76	0.11
USD	30,000	Deutsche Bank AG 3.700% 30/05/2024	30	0.04
USD	35,000	Deutsche Bank AG 4.100% 13/01/2026	36	0.05
USD	50,000	Kreditanstalt fuer Wiederaufbau 1.625% 15/03/2021	50	0.07
USD	50,000	Kreditanstalt fuer Wiederaufbau 1.750% 14/09/2029	49	0.07
USD	100,000	Kreditanstalt fuer Wiederaufbau 2.000% 30/11/2021	101	0.14
USD	125,000	Kreditanstalt fuer Wiederaufbau 2.000% 10/04/2022	126	0.17
USD	45,000	Kreditanstalt fuer Wiederaufbau 2.000% 05/02/2025	45	0.06
USD	145,000	Kreditanstalt fuer Wiederaufbau 2.125% 15/06/2022	147	0.20
USD	115,000	Kreditanstalt fuer Wiederaufbau 2.125% 03/07/2022	116	0.16
USD	25,000	Kreditanstalt fuer Wiederaufbau 2.125% 17/01/2023	25	0.03
USD	50,000	Kreditanstalt fuer Wiederaufbau 2.375% 25/08/2021	51	0.07
USD	80,000	Kreditanstalt fuer Wiederaufbau 2.375% 29/12/2022	82	0.11
USD	80,000	Kreditanstalt fuer Wiederaufbau 2.500% 20/11/2024	83	0.12
USD	50,000	Kreditanstalt fuer Wiederaufbau 2.625% 04/12/2021	51	0.07
USD	105,000	Kreditanstalt fuer Wiederaufbau 2.625% 25/01/2022	107	0.15
USD	200,000	Kreditanstalt fuer Wiederaufbau 2.625% 28/02/2024	207	0.29

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2019: 96.98%) (cont)				
Germany (30 June 2019: 2.51%) (cont)				
Corporate Bonds (cont)				
USD	40,000	Kreditanstalt fuer Wiederaufbau 2.875% 04/03/2028	43	0.06
USD	25,000	Landwirtschaftliche Rentenbank 2.000% 12/06/2021	25	0.03
USD	35,000	Landwirtschaftliche Rentenbank 2.000% 13/01/2025	35	0.05
USD	40,000	Landwirtschaftliche Rentenbank 2.375% 06/10/2025	41	0.06
USD	50,000	Landwirtschaftliche Rentenbank 3.125% 14/11/2023	53	0.07
Total Germany			1,679	2.32
Guernsey (30 June 2019: 0.45%)				
Corporate Bonds				
USD	250,000	Credit Suisse Group Funding Guernsey Ltd 4.550% 17/04/2026	278	0.38
Total Guernsey			278	0.38
Hungary (30 June 2019: 0.27%)				
Government Bonds				
USD	50,000	Hungary Government International Bond 5.375% 21/02/2023	55	0.08
USD	50,000	Hungary Government International Bond 5.375% 25/03/2024*	56	0.08
USD	20,000	Hungary Government International Bond 5.750% 22/11/2023	22	0.03
USD	30,000	Hungary Government International Bond 6.375% 29/03/2021	32	0.04
Total Hungary			165	0.23
Ireland (30 June 2019: 0.79%)				
Corporate Bonds				
USD	150,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 4.875% 16/01/2024	163	0.22
USD	6,000	Johnson Controls International Plc 3.900% 14/02/2026	6	0.01
USD	40,000	Shire Acquisitions Investments Ireland DAC 2.400% 23/09/2021	40	0.05
USD	35,000	Shire Acquisitions Investments Ireland DAC 2.875% 23/09/2023	36	0.05
USD	40,000	Shire Acquisitions Investments Ireland DAC 3.200% 23/09/2026	41	0.06
Total Ireland			286	0.39
Italy (30 June 2019: 0.08%)				
Government Bonds				
USD	200,000	Republic of Italy Government International Bond 2.375% 17/10/2024	196	0.27
USD	45,000	Republic of Italy Government International Bond 6.875% 27/09/2023	52	0.07
Total Italy			248	0.34

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Ivory Coast (30 June 2019: 0.00%)				
Corporate Bonds				
USD	20,000	African Development Bank 1.250% 26/07/2021	20	0.03
Total Ivory Coast			20	0.03
Japan (30 June 2019: 2.52%)				
Corporate Bonds				
USD	70,000	Mitsubishi UFJ Financial Group Inc 2.665% 25/07/2022	71	0.10
USD	50,000	Mitsubishi UFJ Financial Group Inc 2.998% 22/02/2022	51	0.07
USD	25,000	Mitsubishi UFJ Financial Group Inc 3.218% 03/07/2022	26	0.04
USD	50,000	Mitsubishi UFJ Financial Group Inc 3.287% 25/07/2027	52	0.07
USD	25,000	Mitsubishi UFJ Financial Group Inc 3.407% 03/07/2024	26	0.04
USD	20,000	Mitsubishi UFJ Financial Group Inc 3.455% 03/02/2023	21	0.03
USD	35,000	Mitsubishi UFJ Financial Group Inc 3.535% 26/07/2021	36	0.05
USD	50,000	Mitsubishi UFJ Financial Group Inc 3.741% 03/07/2029	54	0.07
USD	35,000	Mitsubishi UFJ Financial Group Inc 3.761% 26/07/2023	37	0.05
USD	45,000	Mitsubishi UFJ Financial Group Inc 3.777% 03/02/2025	48	0.07
USD	35,000	Mitsubishi UFJ Financial Group Inc 3.961% 03/02/2028	38	0.05
USD	15,000	Mitsubishi UFJ Financial Group Inc 4.050% 09/11/2028*	17	0.02
USD	40,000	Mizuho Financial Group Inc 2.555% 13/09/2025	40	0.06
USD	200,000	Mizuho Financial Group Inc 2.601% 09/11/2022	203	0.28
USD	40,000	Mizuho Financial Group Inc 2.839% 16/07/2025	40	0.06
USD	40,000	Mizuho Financial Group Inc 4.254% 09/11/2029*	44	0.06
USD	35,000	ORIX Corp 4.050% 16/01/2024	37	0.05
USD	120,000	Sumitomo Mitsui Financial Group Inc 2.058% 14/07/2021	120	0.17
USD	25,000	Sumitomo Mitsui Financial Group Inc 2.442% 19/10/2021*	25	0.03
USD	40,000	Sumitomo Mitsui Financial Group Inc 2.448% 27/09/2024	40	0.06
USD	35,000	Sumitomo Mitsui Financial Group Inc 2.632% 14/07/2026	35	0.05
USD	15,000	Sumitomo Mitsui Financial Group Inc 2.778% 18/10/2022*	15	0.02
USD	15,000	Sumitomo Mitsui Financial Group Inc 2.934% 03/09/2021	15	0.02
USD	45,000	Sumitomo Mitsui Financial Group Inc 3.102% 17/01/2023*	46	0.06
USD	35,000	Sumitomo Mitsui Financial Group Inc 3.364% 07/12/2027	37	0.05
USD	15,000	Sumitomo Mitsui Financial Group Inc 3.446% 01/11/2027	16	0.02
USD	15,000	Sumitomo Mitsui Financial Group Inc 3.544% 17/01/2028	16	0.02
USD	40,000	Sumitomo Mitsui Financial Group Inc 3.748% 19/07/2023	42	0.06
USD	100,000	Sumitomo Mitsui Financial Group Inc 3.784% 03/09/2026*	107	0.15
USD	40,000	Sumitomo Mitsui Financial Group Inc 4.306% 16/10/2028	45	0.06
USD	25,000	Toyota Motor Corp 2.358% 07/02/2024	25	0.03
Government Bonds				
USD	200,000	Japan Bank for International Cooperation 2.500% 06/01/2022	203	0.28
USD	200,000	Japan Bank for International Cooperation 2.875% 21/07/2027	209	0.29
USD	100,000	Japan Finance Organization for Municipalities 4.000% 13/01/2021	102	0.14
Total Japan			1,939	2.68

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2019: 96.98%) (cont)				
Liberia (30 June 2019: 0.02%)				
Corporate Bonds				
USD	15,000	Royal Caribbean Cruises Ltd 3.700% 15/03/2028	16	0.02
Total Liberia			16	0.02
Luxembourg (30 June 2019: 0.48%)				
Corporate Bonds				
USD	25,000	Allergan Funding SCS 3.450% 15/03/2022	25	0.03
USD	55,000	Allergan Funding SCS 3.800% 15/03/2025	58	0.08
USD	50,000	Allergan Funding SCS 3.850% 15/06/2024	52	0.07
USD	10,000	ArcelorMittal SA 4.550% 03/11/2026	11	0.02
USD	25,000	ArcelorMittal SA 6.125% 06/01/2025	29	0.04
USD	15,000	ArcelorMittal SA 6.250% 25/02/2022	16	0.02
USD	50,000	DH Europe Finance II Sarl 2.600% 15/11/2029	50	0.07
USD	50,000	Ingersoll-Rand Luxembourg Finance SA 3.800% 21/03/2029	54	0.08
USD	15,000	Medtronic Global Holdings SCA 3.350% 04/01/2027	16	0.02
USD	30,000	Schlumberger Investment SA 3.650% 12/01/2023	32	0.04
USD	25,000	Tyco Electronics Group SA 3.125% 15/08/2027	26	0.04
Total Luxembourg			369	0.51
Mexico (30 June 2019: 1.49%)				
Corporate Bonds				
USD	40,000	America Movil SAB de CV 3.125% 16/07/2022	41	0.06
USD	25,000	Petroleos Mexicanos 3.500% 30/01/2023	25	0.03
USD	25,000	Petroleos Mexicanos 4.250% 15/01/2025	25	0.03
USD	45,000	Petroleos Mexicanos 4.500% 23/01/2026	45	0.06
USD	65,000	Petroleos Mexicanos 4.625% 21/09/2023	68	0.09
USD	35,000	Petroleos Mexicanos 4.875% 24/01/2022	36	0.05
USD	45,000	Petroleos Mexicanos 4.875% 18/01/2024	47	0.07
USD	25,000	Petroleos Mexicanos 5.350% 02/12/2028	25	0.03
USD	15,000	Petroleos Mexicanos 5.375% 13/03/2022	16	0.02
USD	60,000	Petroleos Mexicanos 5.500% 21/01/2021	62	0.09
USD	40,000	Petroleos Mexicanos 6.375% 02/04/2021	41	0.06
USD	40,000	Petroleos Mexicanos 6.490% 23/01/2027	43	0.06
USD	75,000	Petroleos Mexicanos 6.500% 13/03/2027	79	0.11
USD	25,000	Petroleos Mexicanos 6.500% 23/01/2029	26	0.04
USD	35,000	Petroleos Mexicanos 6.875% 08/04/2026	39	0.05
Government Bonds				
USD	50,000	Mexico Government International Bond 3.625% 15/03/2022	52	0.07
USD	150,000	Mexico Government International Bond 4.000% 10/02/2023 ^a	158	0.22
USD	200,000	Mexico Government International Bond 4.125% 21/01/2026	214	0.30
USD	15,000	Mexico Government International Bond 8.000% 24/09/2022	17	0.02
Total Mexico			1,059	1.46

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Netherlands (30 June 2019: 1.42%)				
Corporate Bonds				
USD	15,000	CNH Industrial NV 4.500% 15/08/2023	16	0.02
USD	15,000	Cooperatieve Rabobank UA 3.375% 21/05/2025	16	0.02
USD	95,000	Cooperatieve Rabobank UA 3.875% 02/08/2022	99	0.14
USD	130,000	Cooperatieve Rabobank UA 4.500% 01/11/2021	133	0.18
USD	5,000	Embraer Netherlands Finance BV 5.050% 15/06/2025	5	0.01
USD	25,000	Embraer Netherlands Finance BV 5.400% 02/01/2027	28	0.04
USD	200,000	ING Groep NV 3.150% 29/03/2022	205	0.28
USD	35,000	LYB International Finance BV 4.000% 15/07/2023	37	0.05
USD	30,000	LYB International Finance II BV 3.500% 03/02/2027 ^a	31	0.04
USD	25,000	Mylan NV 3.950% 15/06/2026	26	0.04
USD	25,000	NXP BV / NXP Funding LLC 5.550% 12/01/2028	29	0.04
USD	50,000	NXP BV / NXP Funding LLC / NXP USA Inc 3.875% 18/06/2026	53	0.07
USD	35,000	Shell International Finance BV 1.750% 09/12/2021	35	0.05
USD	35,000	Shell International Finance BV 2.250% 01/06/2023	35	0.05
USD	50,000	Shell International Finance BV 2.375% 11/07/2029	50	0.07
USD	45,000	Shell International Finance BV 2.500% 09/12/2026	45	0.06
USD	45,000	Shell International Finance BV 3.250% 05/11/2025	48	0.07
USD	35,000	Shell International Finance BV 3.500% 13/11/2023	37	0.05
USD	25,000	Shell International Finance BV 3.875% 13/11/2028	28	0.04
USD	60,000	Syngenta Finance NV 3.125% 28/03/2022	61	0.08
Total Netherlands			1,017	1.40
Norway (30 June 2019: 0.34%)				
Corporate Bonds				
USD	20,000	Equinor ASA 2.450% 17/01/2023	20	0.03
USD	50,000	Equinor ASA 2.650% 15/01/2024	51	0.07
USD	25,000	Equinor ASA 2.750% 11/10/2021	26	0.04
USD	15,000	Equinor ASA 3.150% 23/01/2022	15	0.02
USD	75,000	Equinor ASA 3.700% 03/01/2024	80	0.11
USD	25,000	Equinor ASA 7.250% 23/09/2027	33	0.04
Total Norway			225	0.31
Panama (30 June 2019: 0.35%)				
Government Bonds				
USD	100,000	Panama Government International Bond 7.125% 29/01/2026	126	0.17
USD	45,000	Panama Government International Bond 8.875% 30/09/2027	64	0.09
Total Panama			190	0.26
Peru (30 June 2019: 0.23%)				
Government Bonds				
USD	20,000	Peruvian Government International Bond 4.125% 25/08/2027	23	0.03
USD	100,000	Peruvian Government International Bond 7.350% 21/07/2025	126	0.18
Total Peru			149	0.21

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2019: 96.98%) (cont)				
Philippines (30 June 2019: 0.22%)				
Corporate Bonds				
USD	100,000	Asian Development Bank 1.750% 13/09/2022	100	0.14
USD	60,000	Asian Development Bank 2.250% 20/01/2021	61	0.08
Government Bonds				
USD	40,000	Philippine Government International Bond 3.000% 02/01/2028	42	0.06
USD	100,000	Philippine Government International Bond 4.000% 15/01/2021	102	0.14
USD	20,000	Philippine Government International Bond 10.625% 16/03/2025	28	0.04
Total Philippines			333	0.46
Poland (30 June 2019: 0.33%)				
Government Bonds				
USD	15,000	Republic of Poland Government International Bond 3.000% 17/03/2023	15	0.02
USD	30,000	Republic of Poland Government International Bond 3.250% 04/06/2026	32	0.04
USD	15,000	Republic of Poland Government International Bond 4.000% 22/01/2024	16	0.02
USD	95,000	Republic of Poland Government International Bond 5.000% 23/03/2022	102	0.14
USD	60,000	Republic of Poland Government International Bond 5.125% 21/04/2021	63	0.09
Total Poland			228	0.31
Republic of South Korea (30 June 2019: 0.47%)				
Government Bonds				
USD	200,000	Export-Import Bank of Korea 3.250% 11/10/2025	211	0.29
USD	75,000	Export-Import Bank of Korea 5.125% 29/06/2020	76	0.11
Total Republic of South Korea			287	0.40
Singapore (30 June 2019: 0.04%)				
Corporate Bonds				
USD	25,000	Flex Ltd 5.000% 15/02/2023	27	0.04
Total Singapore			27	0.04
Spain (30 June 2019: 0.00%)				
Corporate Bonds				
USD	40,000	Banco Santander SA 3.125% 23/02/2023	41	0.06
USD	40,000	Banco Santander SA 4.250% 04/11/2027	43	0.06
Total Spain			84	0.12
Supranational (30 June 2019: 5.93%)				
Corporate Bonds				
USD	50,000	African Development Bank 1.625% 16/09/2022	50	0.07
USD	15,000	African Development Bank 2.125% 16/11/2022	15	0.02
USD	25,000	African Development Bank 2.375% 23/09/2021	25	0.04

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Supranational (30 June 2019: 5.93%) (cont)				
Corporate Bonds (cont)				
USD	15,000	Asian Development Bank 1.750% 06/08/2021	15	0.02
USD	65,000	Asian Development Bank 2.000% 16/02/2022	66	0.09
USD	35,000	Asian Development Bank 2.000% 22/01/2025	35	0.05
USD	170,000	Asian Development Bank 2.000% 24/04/2026	171	0.24
USD	25,000	Asian Development Bank 2.500% 11/02/2027	26	0.04
USD	150,000	Asian Development Bank 2.625% 30/01/2024	155	0.21
USD	25,000	Asian Development Bank 2.750% 17/03/2023	26	0.04
USD	15,000	Asian Development Bank 2.750% 19/01/2028	16	0.02
USD	40,000	Asian Development Bank 5.820% 16/06/2028	51	0.07
USD	15,000	Asian Infrastructure Investment Bank 2.250% 16/05/2024	15	0.02
USD	180,000	European Bank for Reconstruction & Development 1.625% 27/09/2024	179	0.25
USD	90,000	European Bank for Reconstruction & Development 1.875% 23/02/2022	90	0.12
USD	65,000	European Investment Bank 1.875% 02/10/2025	65	0.09
USD	190,000	European Investment Bank 2.000% 15/03/2021	191	0.26
USD	60,000	European Investment Bank 2.000% 15/12/2022	61	0.08
USD	50,000	European Investment Bank 2.125% 15/10/2021	50	0.07
USD	15,000	European Investment Bank 2.125% 13/04/2026	15	0.02
USD	55,000	European Investment Bank 2.250% 15/08/2022	56	0.08
USD	60,000	European Investment Bank 2.250% 24/06/2024	61	0.08
USD	65,000	European Investment Bank 2.375% 15/06/2022	66	0.09
USD	35,000	European Investment Bank 2.375% 24/05/2027	36	0.05
USD	25,000	European Investment Bank 2.500% 15/04/2021	25	0.04
USD	50,000	European Investment Bank 2.500% 15/03/2023	51	0.07
USD	45,000	European Investment Bank 2.625% 15/03/2024	47	0.07
USD	30,000	European Investment Bank 2.875% 15/12/2021	31	0.04
USD	165,000	European Investment Bank 2.875% 15/08/2023	172	0.24
USD	15,000	European Investment Bank 3.125% 14/12/2023	16	0.02
USD	120,000	European Investment Bank 3.250% 29/01/2024	127	0.18
USD	65,000	European Investment Bank 4.000% 16/02/2021	67	0.09
USD	35,000	Inter-American Development Bank 1.750% 14/09/2022	35	0.05
USD	35,000	Inter-American Development Bank 1.875% 15/03/2021	35	0.05
USD	65,000	Inter-American Development Bank 2.000% 06/02/2026	66	0.09
USD	65,000	Inter-American Development Bank 2.125% 18/01/2022	66	0.09
USD	65,000	Inter-American Development Bank 2.125% 15/01/2025	66	0.09
USD	100,000	Inter-American Development Bank 2.250% 18/06/2029	102	0.14
USD	50,000	Inter-American Development Bank 2.500% 18/01/2023	51	0.07
USD	35,000	Inter-American Development Bank 2.625% 19/04/2021	36	0.05
USD	40,000	Inter-American Development Bank 2.625% 16/01/2024	41	0.06
USD	65,000	Inter-American Development Bank 3.000% 10/04/2023	68	0.09
USD	35,000	Inter-American Development Bank 3.000% 21/02/2024	37	0.05
USD	115,000	Inter-American Development Bank 3.125% 18/09/2028	126	0.17
USD	30,000	International Bank for Reconstruction & Development 1.375% 24/05/2021	30	0.04
USD	65,000	International Bank for Reconstruction & Development 1.375% 20/09/2021	65	0.09

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2019: 96.98%) (cont)				
Supranational (30 June 2019: 5.93%) (cont)				
Corporate Bonds (cont)				
USD	50,000	International Bank for Reconstruction & Development 1.400% 20/10/2026	48	0.07
USD	90,000	International Bank for Reconstruction & Development 1.625% 03/09/2021	90	0.12
USD	100,000	International Bank for Reconstruction & Development 1.750% 19/04/2023	100	0.14
USD	65,000	International Bank for Reconstruction & Development 1.875% 27/10/2026	65	0.09
USD	185,000	International Bank for Reconstruction & Development 2.000% 26/01/2022	186	0.26
USD	50,000	International Bank for Reconstruction & Development 2.125% 13/12/2021	51	0.07
USD	15,000	International Bank for Reconstruction & Development 2.125% 13/02/2023	15	0.02
USD	15,000	International Bank for Reconstruction & Development 2.125% 03/03/2025	15	0.02
USD	35,000	International Bank for Reconstruction & Development 2.250% 24/06/2021	35	0.05
USD	115,000	International Bank for Reconstruction & Development 2.500% 19/03/2024	119	0.16
USD	85,000	International Bank for Reconstruction & Development 2.500% 25/11/2024	88	0.12
USD	65,000	International Bank for Reconstruction & Development 2.500% 29/07/2025	68	0.09
USD	25,000	International Bank for Reconstruction & Development 3.000% 27/09/2023	26	0.04
USD	100,000	International Bank for Reconstruction & Development 7.625% 19/01/2023	118	0.16
USD	25,000	International Finance Corp 2.000% 24/10/2022	25	0.04
USD	90,000	Nordic Investment Bank 1.250% 08/02/2021	89	0.12
		Total Supranational	4,034	5.57
Sweden (30 June 2019: 0.75%)				
Corporate Bonds				
USD	200,000	Svensk Exportkredit AB 1.750% 03/10/2021 [†]	200	0.28
USD	40,000	Svensk Exportkredit AB 2.375% 03/09/2022	40	0.05
USD	250,000	Svenska Handelsbanken AB 3.350% 24/05/2021	255	0.35
		Total Sweden	495	0.68
United Kingdom (30 June 2019: 3.89%)				
Corporate Bonds				
USD	5,000	Aon Plc 3.500% 14/06/2024	5	0.01
USD	35,000	Aon Plc 3.875% 15/12/2025	38	0.05
USD	35,000	AstraZeneca Plc 3.375% 16/11/2025	37	0.05
USD	85,000	AstraZeneca Plc 3.500% 17/08/2023	89	0.12
USD	10,000	AstraZeneca Plc 4.000% 17/01/2029	11	0.01
USD	200,000	Barclays Plc 3.650% 16/03/2025	209	0.29
USD	40,000	Barclays Plc 4.610% 15/02/2023	42	0.06
USD	25,000	BP Capital Markets Plc 2.500% 11/06/2022	25	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United Kingdom (30 June 2019: 3.89%) (cont)				
Corporate Bonds (cont)				
USD	10,000	BP Capital Markets Plc 3.279% 19/09/2027	11	0.01
USD	15,000	BP Capital Markets Plc 3.535% 11/04/2024	16	0.02
USD	15,000	BP Capital Markets Plc 3.561% 11/01/2021	15	0.02
USD	25,000	BP Capital Markets Plc 3.723% 28/11/2028	27	0.04
USD	15,000	BP Capital Markets Plc 3.814% 02/10/2024	16	0.02
USD	65,000	Diageo Capital Plc 2.625% 29/04/2023	66	0.09
USD	25,000	GlaxoSmithKline Capital Plc 2.850% 05/08/2022	26	0.04
USD	25,000	GlaxoSmithKline Capital Plc 2.875% 06/01/2022	26	0.04
USD	25,000	GlaxoSmithKline Capital Plc 3.375% 06/01/2029	27	0.04
USD	200,000	HSBC Holdings Plc 2.650% 01/05/2022	202	0.28
USD	200,000	HSBC Holdings Plc 3.262% 13/03/2023	205	0.28
USD	40,000	HSBC Holdings Plc 3.600% 25/05/2023	42	0.06
USD	200,000	HSBC Holdings Plc 3.803% 03/11/2025	210	0.29
USD	200,000	HSBC Holdings Plc 3.900% 25/05/2026	213	0.29
USD	25,000	Lloyds Bank Plc 6.375% 21/01/2021	26	0.04
USD	200,000	Lloyds Banking Group Plc 3.574% 11/07/2028	209	0.29
USD	200,000	Royal Bank of Scotland Group Plc 3.875% 09/12/2023	209	0.29
USD	150,000	Royal Bank of Scotland Group Plc 5.125% 28/05/2024	163	0.22
USD	45,000	Royal Bank of Scotland Group Plc 6.000% 19/12/2023	50	0.07
USD	40,000	Royal Bank of Scotland Group Plc 6.100% 06/10/2023	44	0.06
USD	25,000	Royal Bank of Scotland Group Plc 6.125% 15/12/2022	27	0.04
USD	5,000	Santander UK Group Holdings Plc 3.125% 01/08/2021 [†]	5	0.01
USD	100,000	Santander UK Plc 4.000% 13/03/2024	107	0.15
USD	15,000	Trinity Acquisition Plc 4.400% 15/03/2026	16	0.02
USD	20,000	Vodafone Group Plc 2.950% 19/02/2023	20	0.03
USD	35,000	Vodafone Group Plc 3.750% 16/01/2024	37	0.05
USD	25,000	Vodafone Group Plc 4.125% 30/05/2025	27	0.04
USD	60,000	Vodafone Group Plc 4.375% 30/05/2028	67	0.09
USD	25,000	WPP Finance 2010 3.625% 09/07/2022	26	0.04
USD	15,000	WPP Finance 2010 3.750% 19/09/2024	16	0.02
		Total United Kingdom	2,607	3.60
United States (30 June 2019: 68.18%)				
Corporate Bonds				
USD	25,000	3M Co 1.625% 19/09/2021	25	0.03
USD	20,000	3M Co 2.000% 26/06/2022	20	0.03
USD	25,000	3M Co 2.250% 19/09/2026	25	0.03
USD	15,000	3M Co 3.000% 14/09/2021	15	0.02
USD	5,000	3M Co 3.000% 08/07/2025	5	0.01
USD	50,000	3M Co 3.375% 03/01/2029	53	0.07
USD	15,000	3M Co 3.625% 14/09/2028	16	0.02
USD	45,000	ABB Finance USA Inc 2.875% 05/08/2022	46	0.06
USD	43,000	Abbott Laboratories 3.400% 30/11/2023	45	0.06
USD	42,000	Abbott Laboratories 3.750% 30/11/2026	46	0.06
USD	25,000	AbbVie Inc 2.300% 14/05/2021	25	0.03
USD	100,000	AbbVie Inc 2.600% 21/11/2024	101	0.14

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2019: 96.98%) (cont)				
United States (30 June 2019: 68.18%) (cont)				
Corporate Bonds (cont)				
USD	60,000	AbbVie Inc 2.850% 14/05/2023	61	0.08
USD	40,000	AbbVie Inc 2.900% 11/06/2022	41	0.06
USD	50,000	AbbVie Inc 2.950% 21/11/2026	51	0.07
USD	20,000	AbbVie Inc 3.200% 11/06/2022	21	0.03
USD	45,000	AbbVie Inc 3.200% 14/05/2026	47	0.06
USD	100,000	AbbVie Inc 3.200% 21/11/2029	102	0.14
USD	25,000	AbbVie Inc 3.375% 14/11/2021	26	0.04
USD	25,000	AbbVie Inc 3.600% 14/05/2025	26	0.04
USD	50,000	AbbVie Inc 3.750% 14/11/2023	53	0.07
USD	25,000	AbbVie Inc 4.250% 14/11/2028	28	0.04
USD	15,000	Activision Blizzard Inc 2.300% 15/09/2021	15	0.02
USD	15,000	Activision Blizzard Inc 2.600% 15/06/2022	15	0.02
USD	40,000	Activision Blizzard Inc 3.400% 15/09/2026	42	0.06
USD	11,000	Adobe Inc 3.250% 02/01/2025	12	0.02
USD	30,000	AEP Texas Inc 2.400% 10/01/2022	30	0.04
USD	55,000	Aetna Inc 2.750% 15/11/2022	56	0.08
USD	40,000	Aetna Inc 2.800% 15/06/2023	41	0.06
USD	5,000	Aetna Inc 3.500% 15/11/2024	5	0.01
USD	25,000	Affiliated Managers Group Inc 4.250% 15/02/2024	27	0.04
USD	15,000	Aflac Inc 2.875% 15/10/2026	15	0.02
USD	20,000	Aflac Inc 3.625% 15/11/2024	21	0.03
USD	20,000	Agilent Technologies Inc 2.750% 15/09/2029	20	0.03
USD	10,000	Ahold Finance USA LLC 6.875% 05/01/2029	13	0.02
USD	25,000	Air Lease Corp 2.625% 07/01/2022	25	0.03
USD	25,000	Air Lease Corp 2.750% 15/01/2023	25	0.03
USD	25,000	Air Lease Corp 3.000% 15/09/2023	26	0.04
USD	15,000	Air Lease Corp 3.250% 03/01/2025	15	0.02
USD	50,000	Air Lease Corp 3.250% 10/01/2029	50	0.07
USD	25,000	Air Lease Corp 3.375% 06/01/2021	25	0.03
USD	15,000	Air Lease Corp 3.625% 04/01/2027	16	0.02
USD	10,000	Air Lease Corp 3.875% 07/03/2023	11	0.01
USD	25,000	Alabama Power Co 3.550% 12/01/2023	26	0.04
USD	35,000	Alexandria Real Estate Equities Inc 3.450% 30/04/2025	37	0.05
USD	25,000	Alexandria Real Estate Equities Inc 3.900% 15/06/2023	26	0.04
USD	10,000	Alexandria Real Estate Equities Inc 3.950% 15/01/2028	11	0.01
USD	25,000	Alexandria Real Estate Equities Inc 4.000% 15/01/2024	27	0.04
USD	15,000	Alexandria Real Estate Equities Inc 4.500% 30/07/2029	17	0.02
USD	25,000	Alleghany Corp 4.950% 27/06/2022	27	0.04
USD	55,000	Allergan Finance LLC 3.250% 10/01/2022	56	0.08
USD	10,000	Allstate Corp 5.750% 15/08/2053	11	0.01
USD	20,000	Alphabet Inc 1.998% 15/08/2026	20	0.03
USD	25,000	Alphabet Inc 3.375% 25/02/2024	27	0.04
USD	15,000	Altera Corp 4.100% 15/11/2023	16	0.02
USD	15,000	Altria Group Inc 2.625% 16/09/2026	15	0.02
USD	45,000	Altria Group Inc 2.850% 08/09/2022	46	0.06

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2019: 68.18%) (cont)				
Corporate Bonds (cont)				
USD	5,000	Altria Group Inc 2.950% 05/02/2023	5	0.01
USD	75,000	Altria Group Inc 3.490% 14/02/2022	77	0.11
USD	30,000	Altria Group Inc 4.000% 31/01/2024	32	0.04
USD	25,000	Altria Group Inc 4.400% 14/02/2026	27	0.04
USD	15,000	Altria Group Inc 4.750% 05/05/2021	16	0.02
USD	35,000	Altria Group Inc 4.800% 14/02/2029	39	0.05
USD	35,000	Amazon.com Inc 2.500% 29/11/2022	36	0.05
USD	35,000	Amazon.com Inc 2.800% 22/08/2024	36	0.05
USD	25,000	Amazon.com Inc 3.150% 22/08/2027	26	0.04
USD	25,000	Amazon.com Inc 3.300% 12/05/2021	26	0.04
USD	30,000	Amazon.com Inc 3.800% 12/05/2024	32	0.04
USD	50,000	Amazon.com Inc 5.200% 12/03/2025	58	0.08
USD	20,000	Ameren Corp 2.500% 15/09/2024	20	0.03
USD	15,000	Ameren Illinois Co 3.250% 03/01/2025	16	0.02
USD	25,000	American Airlines 2014-1 Class A Pass Through Trust 3.700% 04/01/2028	19	0.03
USD	15,000	American Airlines 2015-1 Class A Pass Through Trust 3.375% 11/01/2025	12	0.02
USD	25,000	American Airlines 2017-1 Class AA Pass Through Trust 3.650% 15/02/2029	23	0.03
USD	25,000	American Campus Communities Operating Partnership LP 3.300% 15/07/2026	26	0.04
USD	15,000	American Campus Communities Operating Partnership LP 3.625% 15/11/2027	16	0.02
USD	15,000	American Equity Investment Life Holding Co 5.000% 15/06/2027	16	0.02
USD	50,000	American Express Co 2.500% 08/01/2022	51	0.07
USD	45,000	American Express Co 2.650% 12/02/2022	46	0.06
USD	55,000	American Express Co 3.000% 30/10/2024	57	0.08
USD	15,000	American Express Co 3.375% 17/05/2021	15	0.02
USD	75,000	American Express Co 3.400% 22/02/2024	79	0.11
USD	45,000	American Express Credit Corp 2.250% 05/05/2021	45	0.06
USD	40,000	American Express Credit Corp 2.700% 03/03/2022	41	0.06
USD	25,000	American Express Credit Corp 3.300% 05/03/2027	27	0.04
USD	15,000	American Homes 4 Rent LP 4.250% 15/02/2028	16	0.02
USD	25,000	American Honda Finance Corp 1.650% 07/12/2021	25	0.03
USD	40,000	American Honda Finance Corp 2.050% 01/10/2023	40	0.06
USD	40,000	American Honda Finance Corp 2.150% 09/10/2024	40	0.06
USD	25,000	American Honda Finance Corp 2.300% 09/09/2026	25	0.03
USD	25,000	American Honda Finance Corp 2.650% 02/12/2021	25	0.03
USD	15,000	American Honda Finance Corp 3.500% 15/02/2028	16	0.02
USD	20,000	American Honda Finance Corp 3.550% 01/12/2024	21	0.03
USD	25,000	American International Group Inc 3.300% 03/01/2021	25	0.03
USD	10,000	American International Group Inc 3.750% 07/10/2025	11	0.01
USD	25,000	American International Group Inc 3.900% 04/01/2026	27	0.04
USD	15,000	American International Group Inc 4.125% 15/02/2024	16	0.02
USD	10,000	American International Group Inc 4.200% 04/01/2028	11	0.01
USD	35,000	American International Group Inc 4.875% 06/01/2022	37	0.05

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2019: 96.98%) (cont)				
United States (30 June 2019: 68.18%) (cont)				
Corporate Bonds (cont)				
USD	15,000	American International Group Inc 5.750% 04/01/2048	16	0.02
USD	25,000	American Tower Corp 3.000% 15/06/2023	26	0.04
USD	10,000	American Tower Corp 3.125% 15/01/2027	10	0.01
USD	20,000	American Tower Corp 3.450% 15/09/2021	21	0.03
USD	5,000	American Tower Corp 3.500% 31/01/2023	5	0.01
USD	10,000	American Tower Corp 3.550% 15/07/2027	11	0.01
USD	25,000	American Tower Corp 3.600% 15/01/2028	26	0.04
USD	25,000	American Tower Corp 3.800% 15/08/2029	27	0.04
USD	15,000	American Tower Corp 4.000% 06/01/2025	16	0.02
USD	15,000	American Tower Corp 4.400% 15/02/2026	16	0.02
USD	50,000	American Tower Corp 4.700% 15/03/2022	53	0.07
USD	45,000	American Tower Corp 5.000% 15/02/2024	50	0.07
USD	5,000	American Water Capital Corp 3.400% 03/01/2025	5	0.01
USD	50,000	American Water Capital Corp 3.450% 06/01/2029	53	0.07
USD	15,000	Ameriprise Financial Inc 3.700% 15/10/2024	16	0.02
USD	20,000	Ameriprise Financial Inc 4.000% 15/10/2023	21	0.03
USD	25,000	AmerisourceBergen Corp 3.450% 15/12/2027	26	0.04
USD	20,000	Amgen Inc 2.250% 19/08/2023	20	0.03
USD	35,000	Amgen Inc 2.600% 19/08/2026	35	0.05
USD	25,000	Amgen Inc 2.650% 05/11/2022	25	0.03
USD	25,000	Amgen Inc 3.625% 15/05/2022	26	0.04
USD	40,000	Amgen Inc 3.625% 22/05/2024	42	0.06
USD	25,000	Amgen Inc 4.100% 15/06/2021	26	0.04
USD	15,000	Amphenol Corp 3.200% 04/01/2024	16	0.02
USD	25,000	Analog Devices Inc 2.950% 01/12/2021	25	0.03
USD	30,000	Analog Devices Inc 3.500% 12/05/2026	32	0.04
USD	70,000	Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide Inc 3.650% 02/01/2026	75	0.10
USD	76,000	Anheuser-Busch InBev Finance Inc 3.300% 02/01/2023	79	0.11
USD	25,000	Anheuser-Busch InBev Finance Inc 3.650% 02/01/2026	27	0.04
USD	50,000	Anheuser-Busch InBev Worldwide Inc 4.000% 13/04/2028	55	0.08
USD	20,000	Anheuser-Busch InBev Worldwide Inc 4.150% 23/01/2025	22	0.03
USD	60,000	Anheuser-Busch InBev Worldwide Inc 4.750% 23/01/2029	70	0.10
USD	10,000	Anthem Inc 2.375% 15/01/2025	10	0.01
USD	20,000	Anthem Inc 2.875% 15/09/2029	20	0.03
USD	40,000	Anthem Inc 2.950% 12/01/2022	41	0.06
USD	25,000	Anthem Inc 3.125% 15/05/2022	26	0.04
USD	40,000	Anthem Inc 3.300% 15/01/2023	41	0.06
USD	10,000	Anthem Inc 3.500% 15/08/2024	11	0.01
USD	40,000	Anthem Inc 3.650% 12/01/2027	42	0.06
USD	15,000	Anthem Inc 4.101% 03/01/2028	16	0.02
USD	60,000	Aon Corp 3.750% 05/02/2029	64	0.09
USD	8,000	Apache Corp 3.250% 15/04/2022	8	0.01
USD	25,000	Apache Corp 4.375% 15/10/2028	26	0.04
USD	50,000	Apple Inc 1.550% 08/04/2021	50	0.07

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2019: 68.18%) (cont)				
Corporate Bonds (cont)				
USD	40,000	Apple Inc 1.700% 09/11/2022	40	0.06
USD	40,000	Apple Inc 1.800% 09/11/2024	40	0.06
USD	20,000	Apple Inc 2.050% 09/11/2026	20	0.03
USD	35,000	Apple Inc 2.100% 09/12/2022	35	0.05
USD	20,000	Apple Inc 2.150% 02/09/2022	20	0.03
USD	50,000	Apple Inc 2.200% 09/11/2029	49	0.07
USD	15,000	Apple Inc 2.400% 13/01/2023	15	0.02
USD	50,000	Apple Inc 2.400% 05/03/2023	51	0.07
USD	25,000	Apple Inc 2.450% 08/04/2026	25	0.03
USD	25,000	Apple Inc 2.500% 02/09/2022	25	0.03
USD	15,000	Apple Inc 2.500% 02/09/2025	15	0.02
USD	50,000	Apple Inc 2.700% 13/05/2022	51	0.07
USD	35,000	Apple Inc 2.750% 13/01/2025	36	0.05
USD	50,000	Apple Inc 2.850% 05/06/2021	51	0.07
USD	35,000	Apple Inc 2.850% 23/02/2023	36	0.05
USD	50,000	Apple Inc 2.850% 05/11/2024	52	0.07
USD	40,000	Apple Inc 2.900% 09/12/2027	42	0.06
USD	65,000	Apple Inc 3.000% 02/09/2024	67	0.09
USD	35,000	Apple Inc 3.200% 13/05/2025	37	0.05
USD	25,000	Apple Inc 3.200% 05/11/2027	26	0.04
USD	50,000	Apple Inc 3.250% 23/02/2026	53	0.07
USD	50,000	Apple Inc 3.350% 02/09/2027	53	0.07
USD	40,000	Apple Inc 3.450% 05/06/2024	43	0.06
USD	35,000	Applied Materials Inc 3.300% 04/01/2027	37	0.05
USD	25,000	Applied Materials Inc 4.300% 15/06/2021	26	0.04
USD	30,000	Aptiv Corp 4.150% 15/03/2024	32	0.04
USD	15,000	Archer-Daniels-Midland Co 3.375% 15/03/2022	15	0.02
USD	28,000	Ares Capital Corp 3.500% 02/10/2023	29	0.04
USD	25,000	Ares Capital Corp 4.200% 06/10/2024	26	0.04
USD	15,000	Ares Capital Corp 4.250% 03/01/2025	16	0.02
USD	35,000	Arrow Electronics Inc 3.250% 09/08/2024	36	0.05
USD	20,000	AT&T Inc 3.000% 15/02/2022	20	0.03
USD	45,000	AT&T Inc 3.000% 30/06/2022	46	0.06
USD	20,000	AT&T Inc 3.200% 03/01/2022	20	0.03
USD	25,000	AT&T Inc 3.400% 15/06/2022	26	0.04
USD	85,000	AT&T Inc 3.400% 15/05/2025	89	0.12
USD	40,000	AT&T Inc 3.550% 06/01/2024	42	0.06
USD	35,000	AT&T Inc 3.600% 15/07/2025	37	0.05
USD	45,000	AT&T Inc 3.800% 15/03/2022	47	0.06
USD	20,000	AT&T Inc 3.800% 03/01/2024	21	0.03
USD	35,000	AT&T Inc 3.800% 15/02/2027	37	0.05
USD	15,000	AT&T Inc 3.875% 15/08/2021	15	0.02
USD	15,000	AT&T Inc 3.950% 15/01/2025	16	0.02
USD	25,000	AT&T Inc 4.000% 15/01/2022	26	0.04
USD	25,000	AT&T Inc 4.100% 15/02/2028	27	0.04
USD	45,000	AT&T Inc 4.125% 17/02/2026	49	0.07

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2019: 96.98%) (cont)				
United States (30 June 2019: 68.18%) (cont)				
Corporate Bonds (cont)				
USD	85,000	AT&T Inc 4.250% 03/01/2027	93	0.13
USD	25,000	AT&T Inc 4.350% 03/01/2029	28	0.04
USD	5,000	AT&T Inc 4.450% 15/05/2021	5	0.01
USD	25,000	Atlantic City Electric Co 4.000% 15/10/2028	28	0.04
USD	25,000	Atmos Energy Corp 2.625% 15/09/2029	25	0.03
USD	30,000	Autodesk Inc 3.500% 15/06/2027	31	0.04
USD	5,000	Autodesk Inc 4.375% 15/06/2025	5	0.01
USD	10,000	AutoNation Inc 4.500% 10/01/2025	11	0.01
USD	15,000	AutoZone Inc 3.125% 15/07/2023	15	0.02
USD	5,000	AutoZone Inc 3.750% 06/01/2027	5	0.01
USD	45,000	AvalonBay Communities Inc 2.900% 15/10/2026	46	0.06
USD	25,000	AvalonBay Communities Inc 3.300% 06/01/2029	26	0.04
USD	25,000	Avangrid Inc 3.150% 12/01/2024	26	0.04
USD	25,000	AXA Equitable Holdings Inc 4.350% 20/04/2028	27	0.04
USD	10,000	AXIS Specialty Finance LLC 3.900% 15/07/2029	11	0.01
USD	35,000	Baker Hughes a GE Co LLC / Baker Hughes Co-Obligor Inc 2.773% 15/12/2022	36	0.05
USD	15,000	Baker Hughes a GE Co LLC / Baker Hughes Co-Obligor Inc 3.337% 15/12/2027	16	0.02
USD	50,000	Bank of America Corp 2.503% 21/10/2022	51	0.07
USD	25,000	Bank of America Corp 2.625% 19/04/2021	25	0.03
USD	40,000	Bank of America Corp 2.738% 23/01/2022	40	0.06
USD	35,000	Bank of America Corp 2.816% 21/07/2023	36	0.05
USD	100,000	Bank of America Corp 2.884% 22/10/2030	101	0.14
USD	77,000	Bank of America Corp 3.004% 20/12/2023	79	0.11
USD	80,000	Bank of America Corp 3.093% 10/01/2025	83	0.11
USD	40,000	Bank of America Corp 3.124% 20/01/2023	41	0.06
USD	35,000	Bank of America Corp 3.194% 23/07/2030	36	0.05
USD	90,000	Bank of America Corp 3.248% 21/10/2027	94	0.13
USD	50,000	Bank of America Corp 3.300% 01/11/2023	52	0.07
USD	25,000	Bank of America Corp 3.366% 23/01/2026	26	0.04
USD	83,000	Bank of America Corp 3.419% 20/12/2028	87	0.12
USD	15,000	Bank of America Corp 3.458% 15/03/2025	16	0.02
USD	25,000	Bank of America Corp 3.499% 17/05/2022	26	0.04
USD	15,000	Bank of America Corp 3.500% 19/04/2026	16	0.02
USD	35,000	Bank of America Corp 3.550% 03/05/2024	36	0.05
USD	25,000	Bank of America Corp 3.559% 23/04/2027	26	0.04
USD	35,000	Bank of America Corp 3.593% 21/07/2028	37	0.05
USD	30,000	Bank of America Corp 3.705% 24/04/2028	32	0.04
USD	40,000	Bank of America Corp 3.824% 20/01/2028	43	0.06
USD	25,000	Bank of America Corp 3.864% 23/07/2024	26	0.04
USD	80,000	Bank of America Corp 3.875% 08/01/2025	86	0.12
USD	25,000	Bank of America Corp 3.950% 21/04/2025	27	0.04
USD	55,000	Bank of America Corp 3.970% 03/05/2029	60	0.08
USD	25,000	Bank of America Corp 3.974% 02/07/2030	27	0.04
USD	55,000	Bank of America Corp 4.000% 04/01/2024	59	0.08

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2019: 68.18%) (cont)				
Corporate Bonds (cont)				
USD	40,000	Bank of America Corp 4.100% 24/07/2023	43	0.06
USD	50,000	Bank of America Corp 4.125% 22/01/2024	54	0.07
USD	35,000	Bank of America Corp 4.183% 25/11/2027	38	0.05
USD	45,000	Bank of America Corp 4.200% 26/08/2024	48	0.07
USD	35,000	Bank of America Corp 4.250% 22/10/2026	38	0.05
USD	45,000	Bank of America Corp 4.271% 23/07/2029	50	0.07
USD	40,000	Bank of America Corp 4.450% 03/03/2026	44	0.06
USD	25,000	Bank of New York Mellon Corp 2.050% 05/03/2021	25	0.03
USD	50,000	Bank of New York Mellon Corp 2.450% 17/08/2026	51	0.07
USD	25,000	Bank of New York Mellon Corp 2.800% 05/04/2026	26	0.04
USD	15,000	Bank of New York Mellon Corp 3.000% 24/02/2025	16	0.02
USD	40,000	Bank of New York Mellon Corp 3.000% 30/10/2028	41	0.06
USD	25,000	Bank of New York Mellon Corp 3.400% 15/05/2024	26	0.04
USD	10,000	Bank of New York Mellon Corp 3.400% 29/01/2028	11	0.01
USD	15,000	Bank of New York Mellon Corp 3.450% 08/11/2023	16	0.02
USD	30,000	Bank of New York Mellon Corp 3.500% 28/04/2023	31	0.04
USD	40,000	Bank of New York Mellon Corp 3.550% 23/09/2021	41	0.06
USD	25,000	Bank of New York Mellon Corp 3.850% 28/04/2028	28	0.04
USD	15,000	BankUnited Inc 4.875% 17/11/2025	16	0.02
USD	50,000	BAT Capital Corp 3.215% 09/06/2026	50	0.07
USD	75,000	BAT Capital Corp 3.222% 15/08/2024	77	0.11
USD	45,000	BAT Capital Corp 3.557% 15/08/2027	46	0.06
USD	55,000	Baxalta Inc 4.000% 23/06/2025	59	0.08
USD	35,000	Baxter International Inc 2.600% 15/08/2026	35	0.05
USD	40,000	BBVA USA 2.500% 27/08/2024	40	0.06
USD	25,000	Becton Dickinson and Co 2.894% 06/06/2022	25	0.03
USD	27,000	Becton Dickinson and Co 3.700% 06/06/2027	29	0.04
USD	35,000	Becton Dickinson and Co 3.734% 15/12/2024	37	0.05
USD	45,000	Berkshire Hathaway Energy Co 3.250% 15/04/2028	48	0.07
USD	35,000	Berkshire Hathaway Energy Co 3.750% 15/11/2023	37	0.05
USD	25,000	Berkshire Hathaway Finance Corp 3.000% 15/05/2022	26	0.04
USD	15,000	Berkshire Hathaway Finance Corp 4.250% 15/01/2021	15	0.02
USD	50,000	Berkshire Hathaway Inc 2.200% 15/03/2021	50	0.07
USD	40,000	Berkshire Hathaway Inc 2.750% 15/03/2023	41	0.06
USD	30,000	Berkshire Hathaway Inc 3.125% 15/03/2026	32	0.04
USD	15,000	Best Buy Co Inc 4.450% 10/01/2028	16	0.02
USD	40,000	Best Buy Co Inc 5.500% 15/03/2021	41	0.06
USD	20,000	BGC Partners Inc 3.750% 10/01/2024	20	0.03
USD	15,000	BGC Partners Inc 5.375% 24/07/2023	16	0.02
USD	40,000	Biogen Inc 4.050% 15/09/2025	44	0.06
USD	40,000	Black Hills Corp 4.250% 30/11/2023	42	0.06
USD	25,000	Block Financial LLC 5.500% 11/01/2022	27	0.04
USD	35,000	Boardwalk Pipelines LP 4.450% 15/07/2027	36	0.05
USD	24,000	Boardwalk Pipelines LP 4.950% 15/12/2024	26	0.04
USD	40,000	Boeing Co 1.875% 15/06/2023	40	0.06
USD	25,000	Boeing Co 2.125% 03/01/2022	25	0.03

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2019: 96.98%) (cont)				
United States (30 June 2019: 68.18%) (cont)				
Corporate Bonds (cont)				
USD	10,000	Boeing Co 2.600% 30/10/2025	10	0.01
USD	15,000	Boeing Co 2.700% 02/01/2027	15	0.02
USD	60,000	Boeing Co 2.800% 03/01/2027	61	0.08
USD	35,000	Booking Holdings Inc 2.750% 15/03/2023	36	0.05
USD	25,000	Booking Holdings Inc 3.550% 15/03/2028	27	0.04
USD	10,000	Booking Holdings Inc 3.600% 06/01/2026	11	0.01
USD	40,000	Boston Properties LP 2.750% 10/01/2026	41	0.06
USD	25,000	Boston Properties LP 3.125% 09/01/2023	26	0.04
USD	20,000	Boston Properties LP 3.650% 02/01/2026	21	0.03
USD	20,000	Boston Properties LP 3.850% 02/01/2023	21	0.03
USD	25,000	Boston Properties LP 4.500% 12/01/2028	28	0.04
USD	65,000	Boston Scientific Corp 3.450% 03/01/2024	68	0.09
USD	45,000	BP Capital Markets America Inc 2.112% 16/09/2021	45	0.06
USD	25,000	BP Capital Markets America Inc 2.750% 05/10/2023	26	0.04
USD	15,000	BP Capital Markets America Inc 3.017% 16/01/2027	16	0.02
USD	15,000	BP Capital Markets America Inc 3.119% 05/04/2026	16	0.02
USD	15,000	BP Capital Markets America Inc 3.216% 28/11/2023	16	0.02
USD	40,000	BP Capital Markets America Inc 3.224% 14/04/2024	42	0.06
USD	35,000	BP Capital Markets America Inc 3.245% 05/06/2022	36	0.05
USD	25,000	BP Capital Markets America Inc 3.796% 21/09/2025	27	0.04
USD	25,000	BP Capital Markets America Inc 3.937% 21/09/2028	28	0.04
USD	35,000	BP Capital Markets America Inc 4.234% 11/06/2028	40	0.06
USD	15,000	Brandywine Operating Partnership LP 3.950% 15/11/2027	16	0.02
USD	35,000	Brighthouse Financial Inc 3.700% 22/06/2027	35	0.05
USD	40,000	Bristol-Myers Squibb Co 2.550% 14/05/2021	40	0.06
USD	15,000	Bristol-Myers Squibb Co 2.750% 15/02/2023	15	0.02
USD	50,000	Bristol-Myers Squibb Co 2.900% 26/07/2024	52	0.07
USD	75,000	Bristol-Myers Squibb Co 3.200% 15/06/2026	79	0.11
USD	18,000	Bristol-Myers Squibb Co 3.250% 11/01/2023	19	0.03
USD	25,000	Bristol-Myers Squibb Co 3.250% 20/02/2023	26	0.04
USD	15,000	Bristol-Myers Squibb Co 3.250% 27/02/2027	16	0.02
USD	50,000	Bristol-Myers Squibb Co 3.400% 26/07/2029	54	0.07
USD	25,000	Bristol-Myers Squibb Co 3.450% 15/11/2027	27	0.04
USD	10,000	Bristol-Myers Squibb Co 3.550% 15/08/2022	10	0.01
USD	15,000	Bristol-Myers Squibb Co 3.625% 15/05/2024	16	0.02
USD	25,000	Bristol-Myers Squibb Co 3.875% 15/08/2025	27	0.04
USD	20,000	Bristol-Myers Squibb Co 4.000% 15/08/2023	21	0.03
USD	40,000	Brixmor Operating Partnership LP 3.850% 02/01/2025	42	0.06
USD	5,000	Brixmor Operating Partnership LP 4.125% 15/06/2026	5	0.01
USD	25,000	Brixmor Operating Partnership LP 4.125% 15/05/2029	27	0.04
USD	35,000	Broadcom Corp / Broadcom Cayman Finance Ltd 2.650% 15/01/2023	35	0.05
USD	65,000	Broadcom Corp / Broadcom Cayman Finance Ltd 3.000% 15/01/2022	66	0.09
USD	15,000	Broadcom Corp / Broadcom Cayman Finance Ltd 3.500% 15/01/2028	15	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2019: 68.18%) (cont)				
Corporate Bonds (cont)				
USD	40,000	Broadcom Corp / Broadcom Cayman Finance Ltd 3.625% 15/01/2024	41	0.06
USD	80,000	Broadcom Corp / Broadcom Cayman Finance Ltd 3.875% 15/01/2027	83	0.11
USD	25,000	Broadcom Inc 3.125% 15/10/2022	26	0.04
USD	50,000	Broadcom Inc 3.625% 15/10/2024	52	0.07
USD	50,000	Broadcom Inc 4.250% 15/04/2026	53	0.07
USD	50,000	Broadcom Inc 4.750% 15/04/2029	55	0.08
USD	15,000	Brown & Brown Inc 4.200% 15/09/2024	16	0.02
USD	25,000	Bunge Ltd Finance Corp 3.750% 25/09/2027	26	0.04
USD	35,000	Bunge Ltd Finance Corp 4.350% 15/03/2024	37	0.05
USD	15,000	Burlington Northern Santa Fe LLC 3.000% 15/03/2023	15	0.02
USD	15,000	Burlington Northern Santa Fe LLC 3.000% 04/01/2025	16	0.02
USD	25,000	Burlington Northern Santa Fe LLC 3.050% 09/01/2022	26	0.04
USD	45,000	Burlington Northern Santa Fe LLC 3.400% 09/01/2024	48	0.07
USD	25,000	CA Inc 3.600% 15/08/2022	26	0.04
USD	25,000	Cabot Corp 4.000% 07/01/2029	26	0.04
USD	15,000	Camden Property Trust 4.100% 15/10/2028	17	0.02
USD	35,000	Campbell Soup Co 3.650% 15/03/2023	36	0.05
USD	25,000	Campbell Soup Co 3.950% 15/03/2025	27	0.04
USD	40,000	Campbell Soup Co 4.150% 15/03/2028	43	0.06
USD	35,000	Capital One Financial Corp 3.200% 02/05/2025	36	0.05
USD	15,000	Capital One Financial Corp 3.450% 30/04/2021	15	0.02
USD	15,000	Capital One Financial Corp 3.750% 24/04/2024 ⁴	16	0.02
USD	40,000	Capital One Financial Corp 3.750% 28/07/2026	42	0.06
USD	40,000	Capital One Financial Corp 3.750% 03/09/2027	43	0.06
USD	65,000	Capital One Financial Corp 3.800% 31/01/2028	70	0.10
USD	25,000	Capital One Financial Corp 3.900% 29/01/2024	27	0.04
USD	25,000	Capital One Financial Corp 4.200% 29/10/2025	27	0.04
USD	25,000	Capital One Financial Corp 4.250% 30/04/2025	27	0.04
USD	35,000	Capital One Financial Corp 4.750% 15/07/2021	36	0.05
USD	40,000	Capital One NA 2.150% 09/06/2022	40	0.06
USD	40,000	Capital One NA 2.250% 13/09/2021	40	0.06
USD	25,000	Cardinal Health Inc 2.616% 15/06/2022	25	0.03
USD	20,000	Cardinal Health Inc 3.079% 15/06/2024	21	0.03
USD	15,000	Cardinal Health Inc 3.410% 15/06/2027	15	0.02
USD	15,000	Cardinal Health Inc 3.750% 15/09/2025	16	0.02
USD	5,000	Carlisle Cos Inc 3.500% 12/01/2024	5	0.01
USD	25,000	Caterpillar Financial Services Corp 1.700% 08/09/2021	25	0.03
USD	15,000	Caterpillar Financial Services Corp 1.900% 09/06/2022	15	0.02
USD	15,000	Caterpillar Financial Services Corp 2.400% 08/09/2026	15	0.02
USD	15,000	Caterpillar Financial Services Corp 2.850% 06/01/2022	15	0.02
USD	25,000	Caterpillar Financial Services Corp 2.950% 26/02/2022	26	0.04
USD	25,000	Caterpillar Financial Services Corp 3.150% 09/07/2021	26	0.04
USD	35,000	Caterpillar Financial Services Corp 3.650% 12/07/2023	37	0.05
USD	5,000	Caterpillar Financial Services Corp 3.750% 24/11/2023	5	0.01
USD	35,000	Caterpillar Inc 2.600% 26/06/2022	36	0.05

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2019: 96.98%) (cont)				
United States (30 June 2019: 68.18%) (cont)				
Corporate Bonds (cont)				
USD	25,000	Cboe Global Markets Inc 3.650% 01/12/2027	27	0.04
USD	35,000	CBRE Services Inc 5.250% 15/03/2025	39	0.05
USD	15,000	CC Holdings GS V LLC / Crown Castle GS III Corp 3.849% 15/04/2023	16	0.02
USD	15,000	Celanese US Holdings LLC 4.625% 15/11/2022	16	0.02
USD	25,000	CenterPoint Energy Houston Electric LLC 1.850% 06/01/2021	25	0.03
USD	10,000	CenterPoint Energy Houston Electric LLC 3.000% 02/01/2027	10	0.01
USD	25,000	CenterPoint Energy Inc 2.500% 09/01/2022	25	0.03
USD	35,000	CenterPoint Energy Resources Corp 3.550% 04/01/2023	36	0.05
USD	15,000	CH Robinson Worldwide Inc 4.200% 15/04/2028	16	0.02
USD	35,000	Charles Schwab Corp 3.200% 03/02/2027	37	0.05
USD	40,000	Charles Schwab Corp 3.250% 21/05/2021	41	0.06
USD	25,000	Charles Schwab Corp 3.550% 02/01/2024	26	0.04
USD	25,000	Charles Schwab Corp 3.850% 21/05/2025	27	0.04
USD	25,000	Charles Schwab Corp 4.000% 02/01/2029	28	0.04
USD	25,000	Charter Communications Operating LLC / Charter Communications Operating Capital 3.750% 15/02/2028	26	0.04
USD	15,000	Charter Communications Operating LLC / Charter Communications Operating Capital 4.200% 15/03/2028	16	0.02
USD	15,000	Charter Communications Operating LLC / Charter Communications Operating Capital 4.464% 23/07/2022	16	0.02
USD	35,000	Charter Communications Operating LLC / Charter Communications Operating Capital 4.500% 02/01/2024	38	0.05
USD	95,000	Charter Communications Operating LLC / Charter Communications Operating Capital 4.908% 23/07/2025	105	0.14
USD	25,000	Charter Communications Operating LLC / Charter Communications Operating Capital 5.050% 30/03/2029	28	0.04
USD	25,000	Cheniere Corpus Christi Holdings LLC 3.700% 15/11/2029	26	0.04
USD	25,000	Cheniere Corpus Christi Holdings LLC 5.125% 30/06/2027	28	0.04
USD	25,000	Cheniere Corpus Christi Holdings LLC 5.875% 31/03/2025	28	0.04
USD	40,000	Cheniere Corpus Christi Holdings LLC 7.000% 30/06/2024	46	0.06
USD	35,000	Chevron Corp 2.100% 16/05/2021	35	0.05
USD	25,000	Chevron Corp 2.498% 03/03/2022	25	0.03
USD	24,000	Chevron Corp 2.566% 16/05/2023	25	0.03
USD	10,000	Chevron Corp 2.895% 03/03/2024	10	0.01
USD	45,000	Chevron Corp 3.191% 24/06/2023	47	0.06
USD	35,000	Chevron Corp 3.326% 17/11/2025	37	0.05
USD	45,000	Chubb INA Holdings Inc 2.875% 11/03/2022	46	0.06
USD	20,000	Chubb INA Holdings Inc 3.350% 15/05/2024	21	0.03
USD	25,000	Chubb INA Holdings Inc 3.350% 05/03/2026	27	0.04
USD	15,000	Church & Dwight Co Inc 2.450% 08/01/2022	15	0.02
USD	35,000	Church & Dwight Co Inc 2.875% 10/01/2022	36	0.05
USD	15,000	Cigna Corp 3.000% 15/07/2023	15	0.02
USD	10,000	Cigna Corp 3.250% 15/04/2025	10	0.01
USD	25,000	Cigna Corp 3.400% 17/09/2021	26	0.04
USD	35,000	Cigna Corp 3.750% 15/07/2023	37	0.05

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2019: 68.18%) (cont)				
Corporate Bonds (cont)				
USD	25,000	Cigna Corp 3.900% 15/02/2022	26	0.04
USD	25,000	Cigna Corp 4.125% 15/11/2025	27	0.04
USD	75,000	Cigna Corp 4.375% 15/10/2028	83	0.11
USD	45,000	Cigna Corp 4.500% 25/02/2026	50	0.07
USD	40,000	Cigna Corp 4.750% 15/11/2021	42	0.06
USD	40,000	Cimarex Energy Co 4.375% 06/01/2024	42	0.06
USD	25,000	Cimarex Energy Co 4.375% 15/03/2029	26	0.04
USD	35,000	Cisco Systems Inc 1.850% 20/09/2021	35	0.05
USD	60,000	Cisco Systems Inc 2.200% 28/02/2021	60	0.08
USD	15,000	Cisco Systems Inc 2.950% 28/02/2026	16	0.02
USD	5,000	Cisco Systems Inc 3.000% 15/06/2022	5	0.01
USD	15,000	Cisco Systems Inc 3.625% 03/04/2024	16	0.02
USD	65,000	Citigroup Inc 2.350% 08/02/2021	65	0.09
USD	25,000	Citigroup Inc 2.700% 30/03/2021	25	0.03
USD	50,000	Citigroup Inc 2.700% 27/10/2022	51	0.07
USD	45,000	Citigroup Inc 2.750% 25/04/2022	46	0.06
USD	10,000	Citigroup Inc 2.900% 12/08/2021	10	0.01
USD	50,000	Citigroup Inc 2.976% 11/05/2030	51	0.07
USD	15,000	Citigroup Inc 3.142% 24/01/2023	15	0.02
USD	90,000	Citigroup Inc 3.200% 21/10/2026	93	0.13
USD	25,000	Citigroup Inc 3.300% 27/04/2025	26	0.04
USD	35,000	Citigroup Inc 3.400% 05/01/2026	37	0.05
USD	50,000	Citigroup Inc 3.520% 27/10/2028	53	0.07
USD	50,000	Citigroup Inc 3.668% 24/07/2028	53	0.07
USD	35,000	Citigroup Inc 3.700% 01/12/2026	37	0.05
USD	65,000	Citigroup Inc 3.750% 16/06/2024	69	0.10
USD	10,000	Citigroup Inc 3.875% 25/10/2023	11	0.01
USD	45,000	Citigroup Inc 3.887% 01/10/2028	48	0.07
USD	25,000	Citigroup Inc 3.980% 20/03/2030	27	0.04
USD	25,000	Citigroup Inc 4.044% 06/01/2024	26	0.04
USD	130,000	Citigroup Inc 4.050% 30/07/2022	136	0.19
USD	35,000	Citigroup Inc 4.075% 23/04/2029*	38	0.05
USD	25,000	Citigroup Inc 4.125% 25/07/2028	27	0.04
USD	40,000	Citigroup Inc 4.300% 20/11/2026	44	0.06
USD	45,000	Citigroup Inc 4.400% 06/10/2025	49	0.07
USD	70,000	Citigroup Inc 4.450% 29/09/2027	77	0.11
USD	25,000	Citigroup Inc 4.500% 14/01/2022	26	0.04
USD	5,000	Citigroup Inc 4.600% 03/09/2026	6	0.01
USD	25,000	Citigroup Inc 5.500% 13/09/2025	29	0.04
USD	15,000	Citizens Financial Group Inc 2.375% 28/07/2021	15	0.02
USD	50,000	Citizens Financial Group Inc 4.300% 12/03/2025	54	0.07
USD	15,000	Citrix Systems Inc 4.500% 12/01/2027	16	0.02
USD	25,000	Cleco Corporate Holdings LLC 3.375% 15/09/2029	25	0.03
USD	15,000	Cleco Corporate Holdings LLC 3.743% 05/01/2026	15	0.02
USD	40,000	Clorox Co 3.100% 10/01/2027	42	0.06
USD	35,000	CME Group Inc 3.000% 15/09/2022	36	0.05

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2019: 96.98%) (cont)				
United States (30 June 2019: 68.18%) (cont)				
Corporate Bonds (cont)				
USD	10,000	CME Group Inc 3.000% 15/03/2025	10	0.01
USD	15,000	CME Group Inc 3.750% 15/06/2028	17	0.02
USD	15,000	CNA Financial Corp 4.500% 03/01/2026	16	0.02
USD	15,000	CNH Industrial Capital LLC 4.200% 15/01/2024	16	0.02
USD	40,000	CNH Industrial Capital LLC 4.875% 04/01/2021	41	0.06
USD	5,000	Coca-Cola Co 1.550% 09/01/2021	5	0.01
USD	40,000	Coca-Cola Co 1.750% 09/06/2024	40	0.06
USD	15,000	Coca-Cola Co 2.550% 06/01/2026	15	0.02
USD	25,000	Coca-Cola Co 2.900% 25/05/2027	26	0.04
USD	50,000	Coca-Cola Co 3.200% 11/01/2023	53	0.07
USD	25,000	Coca-Cola Co 3.300% 09/01/2021	26	0.04
USD	80,000	Colgate-Palmolive Co 3.250% 15/03/2024	85	0.12
USD	15,000	Columbia Pipeline Group Inc 4.500% 06/01/2025	16	0.02
USD	35,000	Comcast Cable Communications Holdings Inc 9.455% 15/11/2022	42	0.06
USD	5,000	Comcast Corp 1.625% 15/01/2022	5	0.01
USD	35,000	Comcast Corp 2.350% 15/01/2027	35	0.05
USD	25,000	Comcast Corp 2.750% 03/01/2023	26	0.04
USD	35,000	Comcast Corp 2.850% 15/01/2023	36	0.05
USD	15,000	Comcast Corp 3.000% 02/01/2024	16	0.02
USD	15,000	Comcast Corp 3.125% 15/07/2022	15	0.02
USD	30,000	Comcast Corp 3.150% 03/01/2026	31	0.04
USD	15,000	Comcast Corp 3.300% 02/01/2027	16	0.02
USD	25,000	Comcast Corp 3.375% 15/02/2025	26	0.04
USD	13,000	Comcast Corp 3.375% 15/08/2025	14	0.02
USD	25,000	Comcast Corp 3.550% 05/01/2028	27	0.04
USD	50,000	Comcast Corp 3.600% 03/01/2024	53	0.07
USD	25,000	Comcast Corp 3.700% 15/04/2024	27	0.04
USD	40,000	Comcast Corp 3.950% 15/10/2025	44	0.06
USD	75,000	Comcast Corp 4.150% 15/10/2028	84	0.12
USD	60,000	Comerica Inc 3.700% 31/07/2023	63	0.09
USD	25,000	CommonSpirit Health 3.347% 10/01/2029	25	0.03
USD	10,000	Commonwealth Edison Co 2.550% 15/06/2026	10	0.01
USD	15,000	Commonwealth Edison Co 2.950% 15/08/2027	16	0.02
USD	20,000	Conagra Brands Inc 4.300% 05/01/2024	22	0.03
USD	30,000	Conagra Brands Inc 4.600% 11/01/2025	33	0.05
USD	25,000	Conagra Brands Inc 4.850% 11/01/2028^	29	0.04
USD	15,000	Conagra Brands Inc 7.000% 10/01/2028	19	0.03
USD	15,000	Concho Resources Inc 3.750% 10/01/2027	16	0.02
USD	25,000	Concho Resources Inc 4.375% 15/01/2025	26	0.04
USD	15,000	ConocoPhillips Co 4.950% 15/03/2026	17	0.02
USD	20,000	ConocoPhillips Holding Co 6.950% 15/04/2029	27	0.04
USD	15,000	Consolidated Edison Co of New York Inc 3.800% 15/05/2028	16	0.02
USD	25,000	Constellation Brands Inc 3.150% 08/01/2029	25	0.03
USD	15,000	Constellation Brands Inc 3.200% 15/02/2023	15	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2019: 68.18%) (cont)				
Corporate Bonds (cont)				
USD	15,000	Constellation Brands Inc 3.600% 15/02/2028	16	0.02
USD	20,000	Constellation Brands Inc 3.700% 12/06/2026	21	0.03
USD	15,000	Constellation Brands Inc 4.750% 15/11/2024	17	0.02
USD	25,000	Continental Airlines 2012-2 Class A Pass Through Trust 4.000% 29/04/2026	18	0.02
USD	50,000	Continental Resources Inc 3.800% 06/01/2024	52	0.07
USD	25,000	Continental Resources Inc 4.375% 15/01/2028	27	0.04
USD	41,000	Continental Resources Inc 5.000% 15/09/2022	41	0.06
USD	10,000	Corporate Office Properties LP 5.000% 07/01/2025	11	0.01
USD	25,000	Costco Wholesale Corp 2.250% 15/02/2022	25	0.03
USD	15,000	Costco Wholesale Corp 2.300% 18/05/2022	15	0.02
USD	30,000	Costco Wholesale Corp 3.000% 18/05/2027	32	0.04
USD	40,000	Crown Castle International Corp 2.250% 09/01/2021	40	0.06
USD	20,000	Crown Castle International Corp 3.100% 15/11/2029	20	0.03
USD	30,000	Crown Castle International Corp 3.200% 09/01/2024	31	0.04
USD	25,000	Crown Castle International Corp 3.400% 15/02/2021	25	0.03
USD	20,000	Crown Castle International Corp 3.650% 09/01/2027	21	0.03
USD	15,000	Crown Castle International Corp 3.700% 15/06/2026	16	0.02
USD	25,000	Crown Castle International Corp 4.000% 03/01/2027	27	0.04
USD	15,000	Crown Castle International Corp 4.450% 15/02/2026	16	0.02
USD	20,000	Crown Castle International Corp 4.875% 15/04/2022	21	0.03
USD	30,000	Crown Castle International Corp 5.250% 15/01/2023	33	0.05
USD	20,000	CSX Corp 2.600% 11/01/2026	20	0.03
USD	5,000	CSX Corp 3.250% 06/01/2027	5	0.01
USD	15,000	CSX Corp 3.350% 11/01/2025	16	0.02
USD	15,000	CSX Corp 3.400% 08/01/2024	16	0.02
USD	15,000	CSX Corp 3.700% 11/01/2023	16	0.02
USD	15,000	CSX Corp 4.250% 15/03/2029	17	0.02
USD	40,000	CVS Health Corp 2.625% 15/08/2024	40	0.06
USD	25,000	CVS Health Corp 2.750% 12/01/2022	25	0.03
USD	15,000	CVS Health Corp 2.875% 06/01/2026	15	0.02
USD	75,000	CVS Health Corp 3.250% 15/08/2029	77	0.11
USD	14,000	CVS Health Corp 3.350% 03/09/2021	14	0.02
USD	15,000	CVS Health Corp 3.375% 08/12/2024	16	0.02
USD	25,000	CVS Health Corp 3.500% 20/07/2022	26	0.04
USD	65,000	CVS Health Corp 3.700% 03/09/2023	68	0.09
USD	100,000	CVS Health Corp 3.875% 20/07/2025	107	0.15
USD	15,000	CVS Health Corp 4.000% 12/05/2023	16	0.02
USD	40,000	CVS Health Corp 4.100% 25/03/2025	43	0.06
USD	140,000	CVS Health Corp 4.300% 25/03/2028	153	0.21
USD	25,000	Deere & Co 2.600% 06/08/2022	25	0.03
USD	25,000	Dell International LLC / EMC Corp 4.000% 15/07/2024	26	0.04
USD	45,000	Dell International LLC / EMC Corp 4.420% 15/06/2021	46	0.06
USD	25,000	Dell International LLC / EMC Corp 4.900% 10/01/2026	28	0.04
USD	25,000	Dell International LLC / EMC Corp 5.300% 10/01/2029	28	0.04
USD	75,000	Dell International LLC / EMC Corp 5.450% 15/06/2023	81	0.11

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2019: 96.98%) (cont)				
United States (30 June 2019: 68.18%) (cont)				
Corporate Bonds (cont)				
USD	60,000	Dell International LLC / EMC Corp 6.020% 15/06/2026	69	0.10
USD	15,000	Delmarva Power & Light Co 3.500% 15/11/2023	16	0.02
USD	40,000	Delta Air Lines Inc 3.400% 19/04/2021	41	0.06
USD	15,000	Delta Air Lines Inc 3.625% 15/03/2022	15	0.02
USD	15,000	Delta Air Lines Inc 3.800% 19/04/2023	16	0.02
USD	25,000	Delta Air Lines Inc 4.375% 19/04/2028	26	0.04
USD	5,000	Devon Energy Corp 5.850% 15/12/2025	6	0.01
USD	25,000	Diamondback Energy Inc 3.500% 12/01/2029	25	0.03
USD	15,000	Digital Realty Trust LP 3.600% 07/01/2029	16	0.02
USD	15,000	Digital Realty Trust LP 3.700% 15/08/2027	16	0.02
USD	40,000	Digital Realty Trust LP 3.950% 07/01/2022	42	0.06
USD	15,000	Digital Realty Trust LP 4.450% 15/07/2028	17	0.02
USD	40,000	Discover Bank 2.450% 09/12/2024	40	0.06
USD	40,000	Discover Bank 4.200% 08/08/2023	43	0.06
USD	40,000	Discover Bank 4.650% 13/09/2028	45	0.06
USD	40,000	Discover Financial Services 3.750% 03/04/2025	42	0.06
USD	15,000	Discover Financial Services 3.850% 21/11/2022	16	0.02
USD	25,000	Discover Financial Services 3.950% 11/06/2024	27	0.04
USD	20,000	Discover Financial Services 4.100% 02/09/2027	22	0.03
USD	25,000	Discover Financial Services 4.500% 30/01/2026	27	0.04
USD	15,000	Discovery Communications LLC 2.950% 20/03/2023	15	0.02
USD	35,000	Discovery Communications LLC 3.900% 15/11/2024	37	0.05
USD	5,000	Discovery Communications LLC 3.950% 15/06/2025	5	0.01
USD	15,000	Discovery Communications LLC 3.950% 20/03/2028	16	0.02
USD	20,000	Discovery Communications LLC 4.125% 15/05/2029	22	0.03
USD	25,000	Discovery Communications LLC 4.375% 15/06/2021	26	0.04
USD	35,000	Discovery Communications LLC 4.900% 03/11/2026	39	0.05
USD	25,000	Dollar General Corp 3.250% 15/04/2023	26	0.04
USD	25,000	Dollar General Corp 3.875% 15/04/2027	27	0.04
USD	15,000	Dollar Tree Inc 3.700% 15/05/2023	16	0.02
USD	25,000	Dollar Tree Inc 4.200% 15/05/2028	27	0.04
USD	15,000	Dominion Energy Gas Holdings LLC 3.600% 15/12/2024	16	0.02
USD	25,000	Dominion Energy Inc 2.750% 15/01/2022	25	0.03
USD	15,000	Dominion Energy Inc 3.900% 10/01/2025	16	0.02
USD	50,000	Dominion Energy Inc 4.250% 06/01/2028	55	0.08
USD	5,000	Dover Corp 3.150% 15/11/2025	5	0.01
USD	50,000	Dow Chemical Co 3.000% 15/11/2022	51	0.07
USD	15,000	Dow Chemical Co 3.500% 10/01/2024	16	0.02
USD	50,000	Dow Chemical Co 3.625% 15/05/2026	53	0.07
USD	25,000	Dow Chemical Co 4.800% 30/11/2028	29	0.04
USD	15,000	DTE Energy Co 2.850% 10/01/2026	15	0.02
USD	15,000	DTE Energy Co 3.700% 08/01/2023	16	0.02
USD	25,000	DTE Energy Co 3.850% 12/01/2023	26	0.04
USD	25,000	Duke Energy Carolinas LLC 2.500% 15/03/2023	25	0.03
USD	15,000	Duke Energy Carolinas LLC 2.950% 12/01/2026	16	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2019: 68.18%) (cont)				
Corporate Bonds (cont)				
USD	25,000	Duke Energy Carolinas LLC 3.050% 15/03/2023	26	0.04
USD	25,000	Duke Energy Carolinas LLC 3.900% 15/06/2021	26	0.04
USD	30,000	Duke Energy Corp 1.800% 09/01/2021	30	0.04
USD	10,000	Duke Energy Corp 2.400% 15/08/2022	10	0.01
USD	15,000	Duke Energy Corp 2.650% 09/01/2026	15	0.02
USD	25,000	Duke Energy Corp 3.400% 15/06/2029	26	0.04
USD	25,000	Duke Energy Corp 3.550% 15/09/2021	26	0.04
USD	20,000	Duke Energy Corp 3.750% 15/04/2024	21	0.03
USD	25,000	Duke Energy Florida LLC 3.800% 15/07/2028	27	0.04
USD	5,000	Duke Energy Progress LLC 3.250% 15/08/2025	5	0.01
USD	10,000	Duke Energy Progress LLC 3.375% 09/01/2023	10	0.01
USD	25,000	Duke Energy Progress LLC 3.700% 09/01/2028	27	0.04
USD	65,000	DuPont de Nemours Inc 4.205% 15/11/2023	70	0.10
USD	50,000	DuPont de Nemours Inc 4.493% 15/11/2025	55	0.08
USD	40,000	DuPont de Nemours Inc 4.725% 15/11/2028	45	0.06
USD	10,000	DXC Technology Co 4.250% 15/04/2024	11	0.01
USD	15,000	E*TRADE Financial Corp 4.500% 20/06/2028	16	0.02
USD	25,000	Eastman Chemical Co 3.600% 15/08/2022	26	0.04
USD	35,000	Eastman Chemical Co 3.800% 15/03/2025	37	0.05
USD	10,000	Eastman Chemical Co 4.500% 12/01/2028	11	0.01
USD	15,000	Eaton Corp 3.103% 15/09/2027	16	0.02
USD	25,000	Eaton Vance Corp 3.500% 04/06/2027	26	0.04
USD	15,000	eBay Inc 2.600% 15/07/2022	15	0.02
USD	15,000	eBay Inc 2.750% 30/01/2023	15	0.02
USD	40,000	eBay Inc 3.800% 03/09/2022	41	0.06
USD	40,000	Ecolab Inc 2.700% 11/01/2026	41	0.06
USD	15,000	Ecolab Inc 3.250% 14/01/2023	16	0.02
USD	25,000	Ecolab Inc 4.350% 12/08/2021	26	0.04
USD	25,000	Edison International 4.125% 15/03/2028	26	0.04
USD	10,000	Edison International 5.750% 15/06/2027	11	0.01
USD	15,000	Edwards Lifesciences Corp 4.300% 15/06/2028	17	0.02
USD	25,000	Electronic Arts Inc 3.700% 03/01/2021	25	0.03
USD	15,000	Eli Lilly & Co 2.750% 06/01/2025	15	0.02
USD	50,000	Eli Lilly & Co 3.375% 15/03/2029	54	0.07
USD	37,000	Emera US Finance LP 2.700% 15/06/2021	37	0.05
USD	15,000	Emera US Finance LP 3.550% 15/06/2026	16	0.02
USD	20,000	Enable Midstream Partners LP 4.150% 15/09/2029	19	0.03
USD	10,000	Enable Midstream Partners LP 4.400% 15/03/2027	10	0.01
USD	15,000	Enable Midstream Partners LP 4.950% 15/05/2028	15	0.02
USD	15,000	Enbridge Energy Partners LP 5.875% 15/10/2025	18	0.02
USD	35,000	Energy Transfer Operating LP 3.600% 02/01/2023	36	0.05
USD	20,000	Energy Transfer Operating LP 4.050% 15/03/2025	21	0.03
USD	50,000	Energy Transfer Operating LP 4.200% 15/04/2027	52	0.07
USD	65,000	Energy Transfer Operating LP 4.500% 15/04/2024	69	0.10
USD	65,000	Energy Transfer Operating LP 4.650% 06/01/2021	67	0.09
USD	15,000	Energy Transfer Operating LP 4.950% 15/06/2028	16	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2019: 96.98%) (cont)				
United States (30 June 2019: 68.18%) (cont)				
Corporate Bonds (cont)				
USD	25,000	Energy Transfer Operating LP 5.250% 15/04/2029 ^a	28	0.04
USD	10,000	Energy Transfer Operating LP 5.875% 15/01/2024	11	0.01
USD	15,000	Energy Transfer Partners LP / Regency Energy Finance Corp 4.500% 11/01/2023	16	0.02
USD	65,000	Entergy Corp 2.950% 09/01/2026	66	0.09
USD	10,000	Entergy Corp 4.000% 15/07/2022	10	0.01
USD	25,000	Enterprise Products Operating LLC 3.125% 31/07/2029	26	0.04
USD	40,000	Enterprise Products Operating LLC 3.350% 15/03/2023	41	0.06
USD	25,000	Enterprise Products Operating LLC 3.750% 15/02/2025	27	0.04
USD	20,000	Enterprise Products Operating LLC 3.900% 15/02/2024	21	0.03
USD	25,000	Enterprise Products Operating LLC 3.950% 15/02/2027	27	0.04
USD	50,000	Enterprise Products Operating LLC 4.050% 15/02/2022	52	0.07
USD	50,000	Enterprise Products Operating LLC 4.150% 16/10/2028	55	0.08
USD	15,000	Enterprise Products Operating LLC 5.375% 15/02/2078	15	0.02
USD	15,000	EOG Resources Inc 2.625% 15/03/2023	15	0.02
USD	25,000	EOG Resources Inc 3.150% 04/01/2025	26	0.04
USD	15,000	EPR Properties 4.950% 15/04/2028	16	0.02
USD	35,000	EQM Midstream Partners LP 4.750% 15/07/2023	35	0.05
USD	15,000	EQM Midstream Partners LP 5.500% 15/07/2028	15	0.02
USD	15,000	EQT Corp 3.000% 10/01/2022	15	0.02
USD	25,000	EQT Corp 3.900% 10/01/2027 ^a	23	0.03
USD	5,000	Equifax Inc 2.300% 06/01/2021	5	0.01
USD	25,000	Equifax Inc 3.600% 15/08/2021	26	0.04
USD	50,000	Equinix Inc 3.200% 18/11/2029	50	0.07
USD	40,000	Equinix Inc 5.375% 01/01/2022	40	0.06
USD	20,000	Equinix Inc 5.875% 15/01/2026	21	0.03
USD	25,000	ERP Operating LP 2.850% 11/01/2026	26	0.04
USD	35,000	ERP Operating LP 3.375% 06/01/2025	37	0.05
USD	25,000	ERP Operating LP 4.625% 15/12/2021	26	0.04
USD	50,000	Essex Portfolio LP 3.875% 05/01/2024	53	0.07
USD	15,000	Estee Lauder Cos Inc 3.150% 15/03/2027	16	0.02
USD	20,000	Evergy Inc 2.450% 15/09/2024	20	0.03
USD	25,000	Evergy Inc 2.900% 15/09/2029	25	0.03
USD	20,000	Eversource Energy 2.750% 15/03/2022	20	0.03
USD	35,000	Eversource Energy 2.900% 10/01/2024	36	0.05
USD	25,000	Eversource Energy 3.800% 12/01/2023	26	0.04
USD	15,000	Exelon Corp 3.497% 06/01/2022	15	0.02
USD	15,000	Exelon Corp 3.950% 15/06/2025	16	0.02
USD	25,000	Exelon Generation Co LLC 3.400% 15/03/2022	26	0.04
USD	25,000	Expedia Group Inc 3.800% 15/02/2028	26	0.04
USD	25,000	Expedia Group Inc 5.000% 15/02/2026	27	0.04
USD	85,000	Exxon Mobil Corp 2.222% 03/01/2021	86	0.12
USD	15,000	Exxon Mobil Corp 2.397% 03/06/2022	15	0.02
USD	50,000	Exxon Mobil Corp 2.440% 16/08/2029	50	0.07
USD	45,000	Exxon Mobil Corp 2.709% 03/06/2025	47	0.06

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2019: 68.18%) (cont)				
Corporate Bonds (cont)				
USD	40,000	Exxon Mobil Corp 3.176% 15/03/2024	42	0.06
USD	25,000	Federal Realty Investment Trust 3.200% 15/06/2029	26	0.04
USD	40,000	FedEx Corp 2.625% 08/01/2022	41	0.06
USD	50,000	FedEx Corp 3.100% 08/05/2029	50	0.07
USD	35,000	FedEx Corp 3.250% 04/01/2026	36	0.05
USD	10,000	Fidelity National Financial Inc 5.500% 09/01/2022	11	0.01
USD	35,000	Fidelity National Information Services Inc 3.000% 15/08/2026	36	0.05
USD	30,000	Fifth Third Bancorp 2.600% 15/06/2022	30	0.04
USD	45,000	Fifth Third Bancorp 4.300% 16/01/2024	48	0.07
USD	5,000	FirstEnergy Corp 2.850% 15/07/2022	5	0.01
USD	20,000	FirstEnergy Corp 3.900% 15/07/2027	21	0.03
USD	15,000	FirstEnergy Corp 4.250% 15/03/2023	16	0.02
USD	25,000	Fiserv Inc 3.200% 07/01/2026	26	0.04
USD	50,000	Fiserv Inc 3.500% 07/01/2029	53	0.07
USD	25,000	Fiserv Inc 3.800% 10/01/2023	26	0.04
USD	55,000	Fiserv Inc 4.200% 10/01/2028	61	0.08
USD	10,000	FMC Corp 3.200% 10/01/2026	10	0.01
USD	125,000	Ford Motor Co 4.346% 12/08/2026	129	0.18
USD	25,000	Ford Motor Co 6.625% 10/01/2028	28	0.04
USD	200,000	Ford Motor Credit Co LLC 3.336% 18/03/2021	201	0.28
USD	15,000	Fortive Corp 3.150% 15/06/2026	15	0.02
USD	15,000	Fortune Brands Home & Security Inc 3.250% 15/09/2029	15	0.02
USD	15,000	Fortune Brands Home & Security Inc 4.000% 21/09/2023	16	0.02
USD	25,000	Fox Corp 4.030% 25/01/2024	27	0.04
USD	40,000	Fox Corp 4.709% 25/01/2029	46	0.06
USD	30,000	Franklin Resources Inc 2.800% 15/09/2022	31	0.04
USD	5,000	Franklin Resources Inc 2.850% 30/03/2025	5	0.01
USD	20,000	GATX Corp 3.250% 15/09/2026	20	0.03
USD	10,000	GATX Corp 3.500% 15/03/2028	10	0.01
USD	10,000	GATX Corp 3.850% 30/03/2027	10	0.01
USD	25,000	GATX Corp 4.850% 06/01/2021	26	0.04
USD	15,000	General Dynamics Corp 1.875% 15/08/2023	15	0.02
USD	15,000	General Dynamics Corp 2.125% 15/08/2026	15	0.02
USD	10,000	General Dynamics Corp 2.250% 15/11/2022	10	0.01
USD	50,000	General Dynamics Corp 3.000% 05/11/2021	51	0.07
USD	60,000	General Dynamics Corp 3.750% 15/05/2028	66	0.09
USD	15,000	General Dynamics Corp 3.875% 15/07/2021	15	0.02
USD	55,000	General Electric Co 2.700% 10/09/2022	56	0.08
USD	60,000	General Electric Co 3.100% 01/09/2023	61	0.08
USD	10,000	General Electric Co 3.375% 03/11/2024	10	0.01
USD	15,000	General Electric Co 3.450% 15/05/2024	16	0.02
USD	15,000	General Electric Co 5.300% 02/11/2021	16	0.02
USD	20,000	General Mills Inc 2.600% 10/12/2022	20	0.03
USD	30,000	General Mills Inc 3.150% 15/12/2021	31	0.04
USD	40,000	General Mills Inc 3.200% 16/04/2021	41	0.06

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2019: 96.98%) (cont)				
United States (30 June 2019: 68.18%) (cont)				
Corporate Bonds (cont)				
USD	20,000	General Mills Inc 3.200% 02/10/2027	21	0.03
USD	15,000	General Mills Inc 4.000% 17/04/2025	16	0.02
USD	25,000	General Motors Co 4.200% 10/01/2027	26	0.04
USD	15,000	General Motors Co 4.875% 10/02/2023	16	0.02
USD	25,000	General Motors Co 5.000% 10/01/2028	27	0.04
USD	90,000	General Motors Financial Co Inc 3.150% 30/06/2022	92	0.13
USD	10,000	General Motors Financial Co Inc 3.200% 07/06/2021	10	0.01
USD	5,000	General Motors Financial Co Inc 3.250% 01/05/2023	5	0.01
USD	25,000	General Motors Financial Co Inc 3.450% 14/01/2022	26	0.04
USD	35,000	General Motors Financial Co Inc 3.450% 04/10/2022	36	0.05
USD	25,000	General Motors Financial Co Inc 3.550% 07/08/2022	26	0.04
USD	40,000	General Motors Financial Co Inc 3.700% 05/09/2023	41	0.06
USD	30,000	General Motors Financial Co Inc 3.950% 13/04/2024	31	0.04
USD	24,000	General Motors Financial Co Inc 4.000% 15/01/2025	25	0.03
USD	15,000	General Motors Financial Co Inc 4.000% 10/06/2026	16	0.02
USD	25,000	General Motors Financial Co Inc 4.200% 03/01/2021	26	0.04
USD	15,000	General Motors Financial Co Inc 4.300% 13/07/2025	16	0.02
USD	25,000	General Motors Financial Co Inc 4.350% 04/09/2025	27	0.04
USD	35,000	General Motors Financial Co Inc 5.250% 03/01/2026	39	0.05
USD	20,000	Georgia-Pacific LLC 8.000% 15/01/2024	24	0.03
USD	20,000	Gilead Sciences Inc 2.500% 09/01/2023	20	0.03
USD	25,000	Gilead Sciences Inc 2.950% 03/01/2027	26	0.04
USD	30,000	Gilead Sciences Inc 3.250% 09/01/2022	31	0.04
USD	15,000	Gilead Sciences Inc 3.500% 02/01/2025	16	0.02
USD	40,000	Gilead Sciences Inc 3.650% 03/01/2026	43	0.06
USD	20,000	Gilead Sciences Inc 3.700% 04/01/2024	21	0.03
USD	35,000	Gilead Sciences Inc 4.400% 12/01/2021	37	0.05
USD	10,000	GlaxoSmithKline Capital Inc 3.375% 15/05/2023	10	0.01
USD	15,000	GlaxoSmithKline Capital Inc 3.625% 15/05/2025	16	0.02
USD	65,000	GlaxoSmithKline Capital Inc 3.875% 15/05/2028	72	0.10
USD	25,000	Global Payments Inc 3.200% 15/08/2029	26	0.04
USD	5,000	Global Payments Inc 3.750% 06/01/2023	5	0.01
USD	25,000	Global Payments Inc 4.800% 04/01/2026	28	0.04
USD	15,000	Globe Life Inc 4.550% 15/09/2028	17	0.02
USD	15,000	GLP Capital LP / GLP Financing II Inc 3.350% 09/01/2024	15	0.02
USD	25,000	GLP Capital LP / GLP Financing II Inc 4.375% 15/04/2021	25	0.03
USD	25,000	GLP Capital LP / GLP Financing II Inc 5.300% 15/01/2029	28	0.04
USD	25,000	GLP Capital LP / GLP Financing II Inc 5.375% 11/01/2023	27	0.04
USD	25,000	GLP Capital LP / GLP Financing II Inc 5.375% 15/04/2026	28	0.04
USD	35,000	Goldman Sachs Group Inc 2.350% 15/11/2021	35	0.05
USD	40,000	Goldman Sachs Group Inc 2.625% 25/04/2021	40	0.06
USD	25,000	Goldman Sachs Group Inc 2.875% 25/02/2021	25	0.03
USD	45,000	Goldman Sachs Group Inc 2.876% 31/10/2022	46	0.06
USD	15,000	Goldman Sachs Group Inc 2.905% 24/07/2023	15	0.02
USD	25,000	Goldman Sachs Group Inc 2.908% 06/05/2023	25	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2019: 68.18%) (cont)				
Corporate Bonds (cont)				
USD	45,000	Goldman Sachs Group Inc 3.000% 26/04/2022	46	0.06
USD	50,000	Goldman Sachs Group Inc 3.200% 23/02/2023	51	0.07
USD	50,000	Goldman Sachs Group Inc 3.272% 29/09/2025	52	0.07
USD	50,000	Goldman Sachs Group Inc 3.500% 23/01/2025	52	0.07
USD	25,000	Goldman Sachs Group Inc 3.500% 16/11/2026	26	0.04
USD	35,000	Goldman Sachs Group Inc 3.625% 22/01/2023	37	0.05
USD	35,000	Goldman Sachs Group Inc 3.625% 20/02/2024	37	0.05
USD	45,000	Goldman Sachs Group Inc 3.691% 06/05/2028	48	0.07
USD	45,000	Goldman Sachs Group Inc 3.750% 22/05/2025	48	0.07
USD	20,000	Goldman Sachs Group Inc 3.750% 25/02/2026	21	0.03
USD	40,000	Goldman Sachs Group Inc 3.814% 23/04/2029	43	0.06
USD	40,000	Goldman Sachs Group Inc 3.850% 07/08/2024	42	0.06
USD	15,000	Goldman Sachs Group Inc 3.850% 26/01/2027	16	0.02
USD	20,000	Goldman Sachs Group Inc 4.000% 03/03/2024	21	0.03
USD	85,000	Goldman Sachs Group Inc 4.223% 05/01/2029 [†]	94	0.13
USD	50,000	Goldman Sachs Group Inc 4.250% 21/10/2025	54	0.07
USD	25,000	Goldman Sachs Group Inc 5.250% 27/07/2021	26	0.04
USD	40,000	Goldman Sachs Group Inc 5.750% 24/01/2022	43	0.06
USD	25,000	Goldman Sachs Group Inc 5.950% 15/01/2027	30	0.04
USD	15,000	Halliburton Co 3.500% 08/01/2023	16	0.02
USD	35,000	Halliburton Co 3.800% 15/11/2025	37	0.05
USD	25,000	Harman International Industries Inc 4.150% 15/05/2025	27	0.04
USD	15,000	Hartford Financial Services Group Inc 2.800% 19/08/2029	15	0.02
USD	25,000	Hasbro Inc 3.900% 19/11/2029	25	0.03
USD	25,000	HCA Inc 4.125% 15/06/2029	27	0.04
USD	40,000	HCA Inc 4.500% 15/02/2027	43	0.06
USD	25,000	HCA Inc 4.750% 05/01/2023	27	0.04
USD	65,000	HCA Inc 5.000% 15/03/2024	71	0.10
USD	25,000	HCA Inc 5.250% 15/04/2025	28	0.04
USD	5,000	Healthpeak Properties Inc 3.400% 02/01/2025	5	0.01
USD	25,000	Healthpeak Properties Inc 3.500% 15/07/2029	26	0.04
USD	25,000	Healthpeak Properties Inc 3.875% 15/08/2024	27	0.04
USD	10,000	Healthpeak Properties Inc 4.250% 15/11/2023	11	0.01
USD	35,000	Hershey Co 2.300% 15/08/2026	35	0.05
USD	35,000	Hershey Co 3.375% 15/05/2023	37	0.05
USD	30,000	Hess Corp 4.300% 04/01/2027	32	0.04
USD	40,000	Hewlett Packard Enterprise Co 2.250% 04/01/2023	40	0.06
USD	25,000	Hewlett Packard Enterprise Co 3.500% 10/05/2021	26	0.04
USD	25,000	Hewlett Packard Enterprise Co 4.400% 15/10/2022	26	0.04
USD	45,000	Hewlett Packard Enterprise Co 4.900% 15/10/2025	50	0.07
USD	35,000	Hexcel Corp 3.950% 15/02/2027	36	0.05
USD	60,000	Home Depot Inc 2.000% 04/01/2021	60	0.08
USD	40,000	Home Depot Inc 2.625% 06/01/2022	41	0.06
USD	25,000	Home Depot Inc 3.000% 04/01/2026	26	0.04
USD	25,000	Home Depot Inc 3.250% 03/01/2022	26	0.04
USD	10,000	Home Depot Inc 3.350% 15/09/2025	11	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2019: 96.98%) (cont)				
United States (30 June 2019: 68.18%) (cont)				
Corporate Bonds (cont)				
USD	10,000	Home Depot Inc 3.750% 15/02/2024	11	0.01
USD	50,000	Home Depot Inc 3.900% 12/06/2028	56	0.08
USD	15,000	Home Depot Inc 4.400% 04/01/2021	15	0.02
USD	45,000	Honeywell International Inc 1.850% 11/01/2021	45	0.06
USD	25,000	Honeywell International Inc 2.500% 11/01/2026	25	0.03
USD	35,000	Host Hotels & Resorts LP 4.000% 15/06/2025	38	0.05
USD	40,000	HP Inc 4.650% 12/09/2021	42	0.06
USD	15,000	Hudson Pacific Properties LP 3.950% 11/01/2027	16	0.02
USD	10,000	Hudson Pacific Properties LP 4.650% 04/01/2029	11	0.01
USD	25,000	Humana Inc 3.850% 10/01/2024	27	0.04
USD	20,000	Humana Inc 3.950% 15/03/2027	21	0.03
USD	45,000	Huntington Bancshares Inc 2.300% 14/01/2022	45	0.06
USD	25,000	Huntington Bancshares Inc 3.150% 14/03/2021	25	0.03
USD	15,000	Huntington Bancshares Inc 4.000% 15/05/2025	16	0.02
USD	50,000	Huntington Ingalls Industries Inc 3.483% 12/01/2027	52	0.07
USD	25,000	Huntsman International LLC 4.500% 05/01/2029	27	0.04
USD	15,000	Hyatt Hotels Corp 4.375% 15/09/2028	16	0.02
USD	75,000	IBM Credit LLC 2.650% 02/05/2021	76	0.10
USD	100,000	IBM Credit LLC 3.000% 02/06/2023	103	0.14
USD	30,000	Illinois Tool Works Inc 2.650% 15/11/2026	31	0.04
USD	25,000	Ingersoll-Rand Global Holding Co Ltd 2.900% 21/02/2021	25	0.03
USD	5,000	Ingersoll-Rand Global Holding Co Ltd 3.750% 21/08/2028	5	0.01
USD	50,000	Intel Corp 2.450% 15/11/2029	50	0.07
USD	25,000	Intel Corp 2.700% 15/12/2022	26	0.04
USD	35,000	Intel Corp 2.875% 05/11/2024	36	0.05
USD	10,000	Intel Corp 3.150% 05/11/2027	11	0.01
USD	25,000	Intel Corp 3.300% 10/01/2021	26	0.04
USD	35,000	Intel Corp 3.700% 29/07/2025	38	0.05
USD	15,000	Intercontinental Exchange Inc 3.450% 21/09/2023	16	0.02
USD	15,000	Intercontinental Exchange Inc 3.750% 12/01/2025	16	0.02
USD	40,000	Intercontinental Exchange Inc 3.750% 21/09/2028	44	0.06
USD	40,000	International Business Machines Corp 1.875% 08/01/2022	40	0.06
USD	100,000	International Business Machines Corp 3.500% 15/05/2029	107	0.15
USD	100,000	International Business Machines Corp 3.625% 02/12/2024	106	0.15
USD	35,000	International Business Machines Corp 7.000% 30/10/2025	44	0.06
USD	5,000	International Flavors & Fragrances Inc 4.450% 26/09/2028	5	0.01
USD	25,000	International Lease Finance Corp 4.625% 15/04/2021	26	0.04
USD	50,000	International Lease Finance Corp 8.625% 15/01/2022	56	0.08
USD	35,000	International Paper Co 3.000% 15/02/2027	36	0.05
USD	10,000	International Paper Co 3.650% 15/06/2024	11	0.01
USD	40,000	Interpublic Group of Cos Inc 3.750% 10/01/2021	41	0.06
USD	15,000	Interpublic Group of Cos Inc 4.200% 15/04/2024	16	0.02
USD	5,000	Interstate Power & Light Co 3.250% 12/01/2024	5	0.01
USD	25,000	Interstate Power & Light Co 4.100% 26/09/2028	27	0.04
USD	10,000	IPALCO Enterprises Inc 3.700% 09/01/2024	10	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2019: 68.18%) (cont)				
Corporate Bonds (cont)				
USD	15,000	ITC Holdings Corp 2.700% 15/11/2022	15	0.02
USD	15,000	ITC Holdings Corp 3.250% 30/06/2026	15	0.02
USD	15,000	Jabil Inc 3.950% 01/12/2028	15	0.02
USD	15,000	Jabil Inc 4.700% 15/09/2022	16	0.02
USD	15,000	Jabil Inc 5.625% 15/12/2020	15	0.02
USD	15,000	Jefferies Financial Group Inc 5.500% 18/10/2023	16	0.02
USD	20,000	Jefferies Group LLC 5.125% 20/01/2023	22	0.03
USD	5,000	Jefferies Group LLC / Jefferies Group Capital Finance Inc 4.850% 15/01/2027	6	0.01
USD	15,000	JM Smucker Co 3.500% 15/03/2025	16	0.02
USD	10,000	John Deere Capital Corp 1.950% 13/06/2022	10	0.01
USD	10,000	John Deere Capital Corp 2.250% 14/09/2026	10	0.01
USD	10,000	John Deere Capital Corp 2.600% 03/07/2024	10	0.01
USD	25,000	John Deere Capital Corp 2.650% 01/06/2022	25	0.03
USD	35,000	John Deere Capital Corp 2.650% 24/06/2024	36	0.05
USD	30,000	John Deere Capital Corp 2.700% 01/06/2023	31	0.04
USD	15,000	John Deere Capital Corp 2.750% 15/03/2022	15	0.02
USD	49,000	John Deere Capital Corp 2.800% 03/06/2023	50	0.07
USD	25,000	John Deere Capital Corp 2.800% 18/07/2029	26	0.04
USD	25,000	John Deere Capital Corp 2.950% 04/01/2022	26	0.04
USD	15,000	John Deere Capital Corp 3.050% 01/06/2028	16	0.02
USD	15,000	John Deere Capital Corp 3.150% 15/10/2021	15	0.02
USD	10,000	John Deere Capital Corp 3.450% 06/07/2023	10	0.01
USD	15,000	John Deere Capital Corp 3.450% 13/03/2025	16	0.02
USD	80,000	Johnson & Johnson 1.650% 03/01/2021	80	0.11
USD	40,000	Johnson & Johnson 2.450% 03/01/2026 [^]	41	0.06
USD	35,000	Johnson & Johnson 2.900% 15/01/2028	37	0.05
USD	40,000	Johnson & Johnson 3.375% 12/05/2023	42	0.06
USD	25,000	JPMorgan Chase & Co 2.295% 15/08/2021	25	0.03
USD	40,000	JPMorgan Chase & Co 2.301% 15/10/2025	40	0.06
USD	50,000	JPMorgan Chase & Co 2.400% 06/07/2021	50	0.07
USD	95,000	JPMorgan Chase & Co 2.550% 03/01/2021	96	0.13
USD	55,000	JPMorgan Chase & Co 2.700% 18/05/2023	56	0.08
USD	100,000	JPMorgan Chase & Co 2.739% 15/10/2030	100	0.14
USD	25,000	JPMorgan Chase & Co 2.972% 15/01/2023	26	0.04
USD	10,000	JPMorgan Chase & Co 3.125% 23/01/2025	10	0.01
USD	75,000	JPMorgan Chase & Co 3.200% 25/01/2023	78	0.11
USD	25,000	JPMorgan Chase & Co 3.200% 15/06/2026	26	0.04
USD	50,000	JPMorgan Chase & Co 3.250% 23/09/2022	52	0.07
USD	60,000	JPMorgan Chase & Co 3.300% 04/01/2026	63	0.09
USD	60,000	JPMorgan Chase & Co 3.509% 23/01/2029	64	0.09
USD	40,000	JPMorgan Chase & Co 3.540% 05/01/2028	42	0.06
USD	105,000	JPMorgan Chase & Co 3.559% 23/04/2024	109	0.15
USD	40,000	JPMorgan Chase & Co 3.625% 13/05/2024	42	0.06
USD	25,000	JPMorgan Chase & Co 3.625% 12/01/2027	26	0.04
USD	50,000	JPMorgan Chase & Co 3.702% 05/06/2030	54	0.07

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2019: 96.98%) (cont)				
United States (30 June 2019: 68.18%) (cont)				
Corporate Bonds (cont)				
USD	45,000	JPMorgan Chase & Co 3.782% 02/01/2028	48	0.07
USD	50,000	JPMorgan Chase & Co 3.797% 23/07/2024	53	0.07
USD	15,000	JPMorgan Chase & Co 3.875% 02/01/2024	16	0.02
USD	15,000	JPMorgan Chase & Co 3.875% 09/10/2024	16	0.02
USD	15,000	JPMorgan Chase & Co 3.900% 15/07/2025	16	0.02
USD	25,000	JPMorgan Chase & Co 3.960% 29/01/2027	27	0.04
USD	15,000	JPMorgan Chase & Co 4.005% 23/04/2029	16	0.02
USD	40,000	JPMorgan Chase & Co 4.023% 12/05/2024	43	0.06
USD	65,000	JPMorgan Chase & Co 4.125% 15/12/2026*	71	0.10
USD	75,000	JPMorgan Chase & Co 4.203% 23/07/2029	84	0.12
USD	40,000	JPMorgan Chase & Co 4.250% 10/01/2027	44	0.06
USD	25,000	JPMorgan Chase & Co 4.350% 15/08/2021	26	0.04
USD	25,000	JPMorgan Chase & Co 4.500% 24/01/2022	26	0.04
USD	50,000	JPMorgan Chase & Co 4.625% 05/10/2021	52	0.07
USD	15,000	JPMorgan Chase & Co 8.000% 29/04/2027	20	0.03
USD	25,000	Juniper Networks Inc 3.750% 15/08/2029	26	0.04
USD	15,000	Kellogg Co 4.300% 15/05/2028	17	0.02
USD	15,000	Kennametal Inc 4.625% 15/06/2028	16	0.02
USD	5,000	Keurig Dr Pepper Inc 3.430% 15/06/2027	5	0.01
USD	35,000	Keurig Dr Pepper Inc 4.417% 25/05/2025	38	0.05
USD	35,000	Keurig Dr Pepper Inc 4.597% 25/05/2028	39	0.05
USD	15,000	KeyCorp 4.100% 30/04/2028	16	0.02
USD	15,000	KeyCorp 4.150% 29/10/2025	16	0.02
USD	35,000	KeyCorp 5.100% 24/03/2021	36	0.05
USD	25,000	Keysight Technologies Inc 4.600% 04/06/2027	28	0.04
USD	25,000	Kilroy Realty LP 3.450% 15/12/2024	26	0.04
USD	50,000	Kimberly-Clark Corp 2.750% 15/02/2026	52	0.07
USD	15,000	Kimco Realty Corp 2.800% 10/01/2026	15	0.02
USD	25,000	Kimco Realty Corp 3.125% 06/01/2023	26	0.04
USD	15,000	Kimco Realty Corp 3.300% 02/01/2025	16	0.02
USD	15,000	Kimco Realty Corp 3.800% 04/01/2027	16	0.02
USD	15,000	Kinder Morgan Energy Partners LP 3.450% 15/02/2023	15	0.02
USD	30,000	Kinder Morgan Energy Partners LP 3.950% 09/01/2022	31	0.04
USD	5,000	Kinder Morgan Energy Partners LP 4.150% 02/01/2024	5	0.01
USD	15,000	Kinder Morgan Energy Partners LP 4.250% 09/01/2024	16	0.02
USD	25,000	Kinder Morgan Energy Partners LP 5.000% 10/01/2021	26	0.04
USD	35,000	Kinder Morgan Inc 4.300% 06/01/2025	38	0.05
USD	35,000	Kinder Morgan Inc 4.300% 03/01/2028*	38	0.05
USD	5,000	KLA Corp 4.125% 11/01/2021	5	0.01
USD	30,000	KLA Corp 4.650% 11/01/2024	33	0.05
USD	25,000	Kohl's Corp 4.250% 17/07/2025	27	0.04
USD	25,000	Kraft Heinz Foods Co 3.000% 06/01/2026	25	0.03
USD	35,000	Kraft Heinz Foods Co 3.950% 15/07/2025	37	0.05
USD	25,000	Kraft Heinz Foods Co 4.000% 15/06/2023	26	0.04
USD	25,000	Kraft Heinz Foods Co 4.625% 30/01/2029	28	0.04

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2019: 68.18%) (cont)				
Corporate Bonds (cont)				
USD	15,000	Kroger Co 2.650% 15/10/2026	15	0.02
USD	40,000	Kroger Co 2.950% 11/01/2021	41	0.06
USD	15,000	Kroger Co 3.300% 15/01/2021	15	0.02
USD	10,000	Kroger Co 4.000% 02/01/2024	11	0.01
USD	50,000	Kroger Co 4.500% 15/01/2029	56	0.08
USD	25,000	L3Harris Technologies Inc 3.850% 15/12/2026	27	0.04
USD	5,000	L3Harris Technologies Inc 4.400% 15/06/2028	6	0.01
USD	50,000	L3Harris Technologies Inc 4.400% 15/06/2028	56	0.08
USD	20,000	L3Harris Technologies Inc 4.950% 15/02/2021	21	0.03
USD	10,000	Laboratory Corp of America Holdings 3.600% 02/01/2025	11	0.01
USD	25,000	Laboratory Corp of America Holdings 3.600% 09/01/2027	26	0.04
USD	50,000	Lam Research Corp 2.800% 15/06/2021	51	0.07
USD	15,000	Lam Research Corp 3.750% 15/03/2026	16	0.02
USD	40,000	Las Vegas Sands Corp 3.500% 18/08/2026	41	0.06
USD	25,000	Las Vegas Sands Corp 3.900% 08/08/2029	26	0.04
USD	15,000	Lazard Group LLC 3.750% 13/02/2025	16	0.02
USD	25,000	Lear Corp 3.800% 15/09/2027	25	0.03
USD	5,000	Lear Corp 5.250% 15/01/2025	5	0.01
USD	10,000	Legg Mason Inc 4.750% 15/03/2026	11	0.01
USD	25,000	Leggett & Platt Inc 4.400% 15/03/2029	27	0.04
USD	25,000	Life Storage LP 3.875% 15/12/2027	26	0.04
USD	15,000	Lincoln National Corp 3.350% 03/09/2025	16	0.02
USD	25,000	Lincoln National Corp 3.800% 03/01/2028	27	0.04
USD	15,000	Lockheed Martin Corp 2.900% 03/01/2025	16	0.02
USD	10,000	Lockheed Martin Corp 3.350% 15/09/2021	10	0.01
USD	10,000	Loews Corp 2.625% 15/05/2023	10	0.01
USD	25,000	Lowe's Cos Inc 3.120% 15/04/2022	26	0.04
USD	45,000	Lowe's Cos Inc 3.375% 15/09/2025	48	0.07
USD	25,000	Lowe's Cos Inc 3.650% 04/05/2029	27	0.04
USD	15,000	M&T Bank Corp 3.550% 26/07/2023	16	0.02
USD	9,000	Macy's Retail Holdings Inc 2.875% 15/02/2023	9	0.01
USD	15,000	Macy's Retail Holdings Inc 3.625% 06/01/2024	15	0.02
USD	15,000	Magellan Midstream Partners LP 4.250% 02/01/2021	15	0.02
USD	5,000	Magellan Midstream Partners LP 5.000% 03/01/2026	6	0.01
USD	25,000	Marathon Oil Corp 2.800% 11/01/2022	25	0.03
USD	15,000	Marathon Oil Corp 3.850% 06/01/2025	16	0.02
USD	40,000	Marathon Petroleum Corp 3.625% 15/09/2024	42	0.06
USD	55,000	Marathon Petroleum Corp 5.125% 03/01/2021	57	0.08
USD	15,000	Marathon Petroleum Corp 5.125% 15/12/2026	17	0.02
USD	20,000	Markel Corp 3.350% 17/09/2029	21	0.03
USD	20,000	Markel Corp 3.500% 11/01/2027	21	0.03
USD	25,000	Marriott International Inc 3.600% 15/04/2024	26	0.04
USD	15,000	Marriott International Inc 4.000% 15/04/2028	16	0.02
USD	35,000	Marriott International Inc 4.150% 12/01/2023	37	0.05
USD	15,000	Marsh & McLennan Cos Inc 3.500% 06/03/2024	16	0.02
USD	15,000	Marsh & McLennan Cos Inc 3.750% 14/03/2026	16	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2019: 96.98%) (cont)				
United States (30 June 2019: 68.18%) (cont)				
Corporate Bonds (cont)				
USD	50,000	Marsh & McLennan Cos Inc 4.375% 15/03/2029	57	0.08
USD	20,000	Marsh & McLennan Cos Inc 4.800% 15/07/2021	21	0.03
USD	25,000	Martin Marietta Materials Inc 3.450% 06/01/2027	26	0.04
USD	25,000	Masco Corp 3.500% 04/01/2021	25	0.03
USD	35,000	Masco Corp 4.450% 04/01/2025	38	0.05
USD	5,000	Mastercard Inc 2.950% 21/11/2026	5	0.01
USD	30,000	Mastercard Inc 3.375% 04/01/2024	32	0.04
USD	15,000	Maxim Integrated Products Inc 3.450% 15/06/2027	15	0.02
USD	15,000	McCormick & Co Inc 3.150% 15/08/2024	16	0.02
USD	15,000	McDonald's Corp 2.625% 15/01/2022	15	0.02
USD	25,000	McDonald's Corp 3.350% 04/01/2023	26	0.04
USD	30,000	McDonald's Corp 3.375% 26/05/2025	32	0.04
USD	35,000	McDonald's Corp 3.500% 03/01/2027	37	0.05
USD	35,000	McKesson Corp 3.796% 15/03/2024	37	0.05
USD	35,000	Medtronic Inc 2.750% 04/01/2023	36	0.05
USD	35,000	Medtronic Inc 3.150% 15/03/2022	36	0.05
USD	34,000	Medtronic Inc 3.500% 15/03/2025	36	0.05
USD	30,000	Merck & Co Inc 2.350% 02/10/2022	30	0.04
USD	35,000	Merck & Co Inc 2.400% 15/09/2022	36	0.05
USD	50,000	Merck & Co Inc 2.750% 02/10/2025	52	0.07
USD	25,000	Merck & Co Inc 2.900% 03/07/2024	26	0.04
USD	40,000	Merck & Co Inc 3.400% 03/07/2029	43	0.06
USD	25,000	Mercury General Corp 4.400% 15/03/2027	26	0.04
USD	10,000	MetLife Inc 3.000% 03/01/2025	10	0.01
USD	20,000	MetLife Inc 3.600% 04/10/2024	21	0.03
USD	30,000	MetLife Inc 4.368% 15/09/2023	33	0.05
USD	25,000	Micron Technology Inc 4.975% 02/06/2026	28	0.04
USD	15,000	Micron Technology Inc 5.327% 02/06/2029	17	0.02
USD	50,000	Microsoft Corp 1.550% 08/08/2021	50	0.07
USD	45,000	Microsoft Corp 2.000% 08/08/2023	45	0.06
USD	40,000	Microsoft Corp 2.375% 02/12/2022	41	0.06
USD	40,000	Microsoft Corp 2.375% 05/01/2023 [^]	41	0.06
USD	30,000	Microsoft Corp 2.400% 02/06/2022	30	0.04
USD	65,000	Microsoft Corp 2.400% 08/08/2026	66	0.09
USD	20,000	Microsoft Corp 2.650% 11/03/2022	21	0.03
USD	70,000	Microsoft Corp 2.875% 02/06/2024	73	0.10
USD	65,000	Microsoft Corp 3.125% 11/03/2025	69	0.10
USD	65,000	Microsoft Corp 3.300% 02/06/2027	70	0.10
USD	40,000	Mid-America Apartments LP 3.600% 06/01/2027	43	0.06
USD	20,000	Mid-America Apartments LP 3.750% 15/06/2024	21	0.03
USD	25,000	MidAmerican Energy Co 3.100% 05/01/2027	26	0.04
USD	5,000	MidAmerican Energy Co 3.500% 15/10/2024	5	0.01
USD	40,000	Mohawk Industries Inc 3.850% 02/01/2023	42	0.06
USD	45,000	Molson Coors Brewing Co 2.100% 15/07/2021	45	0.06
USD	35,000	Molson Coors Brewing Co 3.000% 15/07/2026	35	0.05

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2019: 68.18%) (cont)				
Corporate Bonds (cont)				
USD	15,000	Mondelez International Inc 3.625% 05/07/2023	16	0.02
USD	35,000	Mondelez International Inc 4.125% 05/07/2028	39	0.05
USD	5,000	Moody's Corp 2.625% 15/01/2023	5	0.01
USD	25,000	Moody's Corp 4.875% 15/02/2024	27	0.04
USD	35,000	Morgan Stanley 2.500% 21/04/2021	35	0.05
USD	55,000	Morgan Stanley 2.625% 17/11/2021	56	0.08
USD	40,000	Morgan Stanley 2.720% 22/07/2025	41	0.06
USD	75,000	Morgan Stanley 2.750% 19/05/2022	76	0.10
USD	70,000	Morgan Stanley 3.125% 23/01/2023	72	0.10
USD	65,000	Morgan Stanley 3.125% 27/07/2026	67	0.09
USD	35,000	Morgan Stanley 3.591% 22/07/2028	37	0.05
USD	35,000	Morgan Stanley 3.625% 20/01/2027	37	0.05
USD	25,000	Morgan Stanley 3.700% 23/10/2024	27	0.04
USD	40,000	Morgan Stanley 3.750% 25/02/2023	42	0.06
USD	60,000	Morgan Stanley 3.772% 24/01/2029	65	0.09
USD	50,000	Morgan Stanley 3.875% 29/04/2024	53	0.07
USD	45,000	Morgan Stanley 3.875% 27/01/2026	48	0.07
USD	45,000	Morgan Stanley 3.950% 23/04/2027	48	0.07
USD	40,000	Morgan Stanley 4.000% 23/07/2025	43	0.06
USD	50,000	Morgan Stanley 4.100% 22/05/2023	53	0.07
USD	50,000	Morgan Stanley 4.350% 09/08/2026	55	0.08
USD	75,000	Morgan Stanley 4.431% 23/01/2030 [^]	85	0.12
USD	35,000	Morgan Stanley 5.000% 24/11/2025	39	0.05
USD	25,000	Morgan Stanley 5.500% 28/07/2021	26	0.04
USD	25,000	Mosaic Co 3.250% 15/11/2022	26	0.04
USD	10,000	Mosaic Co 4.250% 15/11/2023	11	0.01
USD	20,000	Motorola Solutions Inc 3.500% 03/01/2023	21	0.03
USD	20,000	Motorola Solutions Inc 3.750% 15/05/2022	21	0.03
USD	30,000	Motorola Solutions Inc 4.600% 23/02/2028	33	0.05
USD	35,000	MPLX LP 4.000% 15/03/2028	36	0.05
USD	25,000	MPLX LP 4.125% 03/01/2027	26	0.04
USD	10,000	MPLX LP 4.250% 12/01/2027	11	0.01
USD	15,000	MPLX LP 4.500% 15/07/2023	16	0.02
USD	20,000	MPLX LP 4.875% 12/01/2024	22	0.03
USD	45,000	MPLX LP 4.875% 06/01/2025	49	0.07
USD	10,000	MPLX LP 5.250% 15/01/2025	11	0.01
USD	25,000	Mylan Inc 4.200% 29/11/2023	26	0.04
USD	25,000	Mylan Inc 4.550% 15/04/2028	27	0.04
USD	10,000	Nasdaq Inc 3.850% 30/06/2026	11	0.01
USD	25,000	Nasdaq Inc 4.250% 06/01/2024	27	0.04
USD	2,000	National Oilwell Varco Inc 2.600% 12/01/2022	2	0.00
USD	70,000	National Rural Utilities Cooperative Finance Corp 2.400% 25/04/2022	71	0.10
USD	10,000	National Rural Utilities Cooperative Finance Corp 2.850% 27/01/2025	10	0.01
USD	65,000	National Rural Utilities Cooperative Finance Corp 3.050% 25/04/2027	67	0.09

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2019: 96.98%) (cont)				
United States (30 June 2019: 68.18%) (cont)				
Corporate Bonds (cont)				
USD	35,000	NBCUniversal Media LLC 2.875% 15/01/2023	36	0.05
USD	25,000	NBCUniversal Media LLC 4.375% 04/01/2021	26	0.04
USD	25,000	NetApp Inc 3.300% 29/09/2024	26	0.04
USD	50,000	NetApp Inc 3.375% 15/06/2021	51	0.07
USD	25,000	Newfield Exploration Co 5.375% 01/01/2026	27	0.04
USD	10,000	Newmont Goldcorp Corp 3.700% 15/03/2023	10	0.01
USD	20,000	NextEra Energy Capital Holdings Inc 2.403% 09/01/2021	20	0.03
USD	25,000	NextEra Energy Capital Holdings Inc 3.150% 04/01/2024	26	0.04
USD	50,000	NextEra Energy Capital Holdings Inc 3.250% 04/01/2026	52	0.07
USD	50,000	NextEra Energy Capital Holdings Inc 3.500% 04/01/2029	53	0.07
USD	25,000	NextEra Energy Capital Holdings Inc 3.550% 05/01/2027	27	0.04
USD	15,000	NextEra Energy Capital Holdings Inc 4.500% 06/01/2021	15	0.02
USD	20,000	NextEra Energy Capital Holdings Inc 4.800% 12/01/2077	21	0.03
USD	15,000	NIKE Inc 2.250% 05/01/2023	15	0.02
USD	15,000	NiSource Inc 3.490% 15/05/2027	16	0.02
USD	15,000	NiSource Inc 3.650% 15/06/2023	16	0.02
USD	30,000	Noble Energy Inc 3.850% 15/01/2028	32	0.04
USD	15,000	Nordstrom Inc 4.000% 15/03/2027	16	0.02
USD	25,000	Norfolk Southern Corp 3.250% 12/01/2021	26	0.04
USD	15,000	Norfolk Southern Corp 3.650% 08/01/2025	16	0.02
USD	10,000	Norfolk Southern Corp 3.800% 08/01/2028	11	0.01
USD	25,000	Norfolk Southern Corp 3.850% 15/01/2024	27	0.04
USD	15,000	Northern Trust Corp 3.950% 30/10/2025	16	0.02
USD	35,000	Northrop Grumman Corp 2.550% 15/10/2022	36	0.05
USD	30,000	Northrop Grumman Corp 2.930% 15/01/2025	31	0.04
USD	5,000	Northrop Grumman Corp 3.200% 02/01/2027	5	0.01
USD	25,000	Northrop Grumman Corp 3.250% 15/01/2028	26	0.04
USD	25,000	Northrop Grumman Corp 3.500% 15/03/2021	25	0.03
USD	75,000	Novartis Capital Corp 2.400% 17/05/2022	76	0.10
USD	40,000	Novartis Capital Corp 2.400% 21/09/2022	41	0.06
USD	30,000	Novartis Capital Corp 3.000% 20/11/2025	32	0.04
USD	10,000	NSTAR Electric Co 3.200% 15/05/2027	10	0.01
USD	25,000	NSTAR Electric Co 3.250% 15/05/2029	26	0.04
USD	5,000	Nucor Corp 3.950% 05/01/2028	5	0.01
USD	15,000	Nucor Corp 4.000% 08/01/2023	16	0.02
USD	40,000	NVIDIA Corp 2.200% 16/09/2021	40	0.06
USD	15,000	NVIDIA Corp 3.200% 16/09/2026	16	0.02
USD	25,000	NVR Inc 3.950% 15/09/2022	26	0.04
USD	50,000	Occidental Petroleum Corp 2.600% 13/08/2021	50	0.07
USD	25,000	Occidental Petroleum Corp 2.600% 15/04/2022	25	0.03
USD	35,000	Occidental Petroleum Corp 2.700% 15/02/2023	35	0.05
USD	50,000	Occidental Petroleum Corp 2.900% 15/08/2024	51	0.07
USD	35,000	Occidental Petroleum Corp 3.125% 15/02/2022	36	0.05
USD	20,000	Occidental Petroleum Corp 3.200% 15/08/2026	20	0.03
USD	25,000	Occidental Petroleum Corp 3.500% 15/08/2029	26	0.04

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2019: 68.18%) (cont)				
Corporate Bonds (cont)				
USD	15,000	Occidental Petroleum Corp 4.100% 02/01/2021	15	0.02
USD	40,000	Occidental Petroleum Corp 4.850% 15/03/2021	41	0.06
USD	25,000	Occidental Petroleum Corp 5.550% 15/03/2026	28	0.04
USD	15,000	Occidental Petroleum Corp 6.950% 07/01/2024	18	0.02
USD	25,000	Ohio Power Co 5.375% 10/01/2021	27	0.04
USD	25,000	Old Republic International Corp 3.875% 26/08/2026	26	0.04
USD	13,000	Omega Healthcare Investors Inc 4.375% 08/01/2023	14	0.02
USD	15,000	Omega Healthcare Investors Inc 4.500% 04/01/2027	16	0.02
USD	15,000	Omega Healthcare Investors Inc 4.750% 15/01/2028	16	0.02
USD	10,000	Omega Healthcare Investors Inc 5.250% 15/01/2026	11	0.01
USD	35,000	Omnicom Group Inc / Omnicom Capital Inc 3.600% 15/04/2026	37	0.05
USD	45,000	Omnicom Group Inc / Omnicom Capital Inc 3.650% 11/01/2024	48	0.07
USD	40,000	Oncor Electric Delivery Co LLC 3.700% 15/11/2028	44	0.06
USD	25,000	ONEOK Inc 3.400% 09/01/2029	25	0.03
USD	25,000	ONEOK Inc 4.350% 15/03/2029	27	0.04
USD	15,000	ONEOK Inc 7.500% 09/01/2023	17	0.02
USD	25,000	Oracle Corp 1.900% 15/09/2021	25	0.03
USD	15,000	Oracle Corp 2.400% 15/09/2023	15	0.02
USD	65,000	Oracle Corp 2.500% 15/05/2022 ^a	66	0.09
USD	45,000	Oracle Corp 2.500% 15/10/2022	46	0.06
USD	25,000	Oracle Corp 2.650% 15/07/2026	26	0.04
USD	50,000	Oracle Corp 2.800% 07/08/2021	51	0.07
USD	70,000	Oracle Corp 2.950% 15/11/2024	73	0.10
USD	20,000	Oracle Corp 2.950% 15/05/2025	21	0.03
USD	50,000	Oracle Corp 3.250% 15/11/2027 ^a	53	0.07
USD	30,000	Oracle Corp 3.400% 07/08/2024	32	0.04
USD	15,000	Oracle Corp 3.625% 15/07/2023	16	0.02
USD	5,000	O'Reilly Automotive Inc 3.600% 09/01/2027	5	0.01
USD	25,000	O'Reilly Automotive Inc 4.875% 14/01/2021	26	0.04
USD	5,000	Oshkosh Corp 4.600% 15/05/2028	5	0.01
USD	20,000	Owens Corning 3.400% 15/08/2026	20	0.03
USD	25,000	PACCAR Financial Corp 2.800% 03/01/2021	25	0.03
USD	35,000	PacifiCorp 3.600% 04/01/2024	37	0.05
USD	15,000	Packaging Corp of America 3.400% 15/12/2027	16	0.02
USD	10,000	Packaging Corp of America 3.650% 15/09/2024	11	0.01
USD	10,000	Parker-Hannifin Corp 2.700% 14/06/2024	10	0.01
USD	20,000	Parker-Hannifin Corp 3.250% 03/01/2027	21	0.03
USD	15,000	Patterson-UTI Energy Inc 3.950% 02/01/2028	15	0.02
USD	10,000	Patterson-UTI Energy Inc 5.150% 15/11/2029	10	0.01
USD	25,000	PayPal Holdings Inc 2.200% 26/09/2022	25	0.03
USD	25,000	PayPal Holdings Inc 2.400% 10/01/2024	25	0.03
USD	25,000	PayPal Holdings Inc 2.650% 10/01/2026	25	0.03
USD	50,000	PayPal Holdings Inc 2.850% 10/01/2029	50	0.07
USD	40,000	PECO Energy Co 1.700% 15/09/2021	40	0.06
USD	15,000	PepsiCo Inc 1.700% 10/06/2021	15	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2019: 96.98%) (cont)				
United States (30 June 2019: 68.18%) (cont)				
Corporate Bonds (cont)				
USD	75,000	PepsiCo Inc 2.250% 05/02/2022	76	0.10
USD	25,000	PepsiCo Inc 2.750% 30/04/2025	26	0.04
USD	15,000	PepsiCo Inc 2.850% 24/02/2026	16	0.02
USD	30,000	PepsiCo Inc 3.000% 25/08/2021	31	0.04
USD	40,000	PepsiCo Inc 3.000% 15/10/2027	42	0.06
USD	40,000	PepsiCo Inc 3.600% 03/01/2024	43	0.06
USD	40,000	PerkinElmer Inc 3.300% 15/09/2029	41	0.06
USD	15,000	Pfizer Inc 2.750% 06/03/2026	16	0.02
USD	45,000	Pfizer Inc 3.000% 15/09/2021	46	0.06
USD	40,000	Pfizer Inc 3.200% 15/09/2023	42	0.06
USD	45,000	Pfizer Inc 3.400% 15/05/2024	48	0.07
USD	50,000	Pfizer Inc 3.450% 15/03/2029	54	0.07
USD	35,000	Pfizer Inc 3.600% 15/09/2028	38	0.05
USD	15,000	Philip Morris International Inc 1.875% 25/02/2021	15	0.02
USD	5,000	Philip Morris International Inc 2.375% 17/08/2022	5	0.01
USD	15,000	Philip Morris International Inc 2.500% 22/08/2022	15	0.02
USD	15,000	Philip Morris International Inc 2.625% 18/02/2022	15	0.02
USD	25,000	Philip Morris International Inc 2.875% 05/01/2024	26	0.04
USD	25,000	Philip Morris International Inc 3.125% 03/02/2028	26	0.04
USD	25,000	Philip Morris International Inc 3.250% 11/10/2024	26	0.04
USD	25,000	Philip Morris International Inc 3.375% 15/08/2029	26	0.04
USD	25,000	Philip Morris International Inc 3.600% 15/11/2023	26	0.04
USD	15,000	Philip Morris International Inc 4.125% 17/05/2021	15	0.02
USD	20,000	Phillips 66 Partners LP 2.450% 15/12/2024	20	0.03
USD	25,000	Phillips 66 Partners LP 3.605% 15/02/2025	26	0.04
USD	15,000	Phillips 66 Partners LP 3.750% 03/01/2028	16	0.02
USD	25,000	Piedmont Natural Gas Co Inc 3.500% 06/01/2029	27	0.04
USD	5,000	Pioneer Natural Resources Co 4.450% 15/01/2026	5	0.01
USD	25,000	Plains All American Pipeline LP / PAA Finance Corp 3.550% 15/12/2029	25	0.03
USD	25,000	Plains All American Pipeline LP / PAA Finance Corp 3.600% 11/01/2024	26	0.04
USD	35,000	Plains All American Pipeline LP / PAA Finance Corp 3.650% 06/01/2022	36	0.05
USD	5,000	Plains All American Pipeline LP / PAA Finance Corp 3.850% 15/10/2023	5	0.01
USD	15,000	Plains All American Pipeline LP / PAA Finance Corp 4.650% 15/10/2025	16	0.02
USD	50,000	PNC Financial Services Group Inc [~] 2.600% 23/07/2026	51	0.07
USD	95,000	PNC Financial Services Group Inc [~] 2.854% 11/09/2022	97	0.13
USD	75,000	PNC Financial Services Group Inc [~] 3.300% 03/08/2022	77	0.11
USD	50,000	PNC Financial Services Group Inc [~] 3.450% 23/04/2029	53	0.07
USD	100,000	PNC Financial Services Group Inc [~] 3.500% 23/01/2024	106	0.15
USD	40,000	PNC Financial Services Group Inc [~] 3.900% 29/04/2024	43	0.06
USD	25,000	PNM Resources Inc 3.250% 03/09/2021	25	0.03
USD	10,000	Potomac Electric Power Co 3.600% 15/03/2024	11	0.01
USD	15,000	PPG Industries Inc 2.400% 15/08/2024	15	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2019: 68.18%) (cont)				
Corporate Bonds (cont)				
USD	15,000	PPG Industries Inc 2.800% 15/08/2029	15	0.02
USD	10,000	PPG Industries Inc 3.200% 15/03/2023	10	0.01
USD	25,000	PPL Capital Funding Inc 3.100% 15/05/2026	25	0.03
USD	20,000	PPL Capital Funding Inc 3.500% 12/01/2022	21	0.03
USD	40,000	Praxair Inc 2.200% 15/08/2022	40	0.06
USD	40,000	Praxair Inc 2.450% 15/02/2022	40	0.06
USD	50,000	Praxair Inc 3.000% 09/01/2021	51	0.07
USD	15,000	Praxair Inc 3.200% 30/01/2026	16	0.02
USD	20,000	Precision Castparts Corp 2.500% 15/01/2023	20	0.03
USD	15,000	Precision Castparts Corp 3.250% 15/06/2025	16	0.02
USD	10,000	Principal Financial Group Inc 3.700% 15/05/2029	11	0.01
USD	50,000	Procter & Gamble Co 1.700% 11/03/2021	50	0.07
USD	25,000	Procter & Gamble Co 1.850% 02/02/2021	25	0.03
USD	40,000	Procter & Gamble Co 2.700% 02/02/2026	42	0.06
USD	40,000	Procter & Gamble Co 3.100% 15/08/2023	42	0.06
USD	25,000	Progressive Corp 2.450% 15/01/2027	25	0.03
USD	25,000	Prologis LP 3.875% 15/09/2028	28	0.04
USD	10,000	Prologis LP 4.250% 15/08/2023	11	0.01
USD	25,000	Prudential Financial Inc 3.500% 15/05/2024	27	0.04
USD	15,000	Prudential Financial Inc 3.878% 27/03/2028	16	0.02
USD	15,000	Prudential Financial Inc 4.500% 16/11/2021	16	0.02
USD	15,000	Prudential Financial Inc 5.375% 15/05/2045	16	0.02
USD	50,000	Prudential Financial Inc 5.625% 15/06/2043	54	0.07
USD	30,000	Prudential Financial Inc 5.875% 15/09/2042	32	0.04
USD	15,000	PSEG Power LLC 3.850% 06/01/2023	16	0.02
USD	25,000	Public Service Electric & Gas Co 1.900% 15/03/2021	25	0.03
USD	25,000	Public Service Electric & Gas Co 2.375% 15/05/2023	25	0.03
USD	35,000	Public Service Enterprise Group Inc 2.650% 15/11/2022	36	0.05
USD	25,000	Public Service Enterprise Group Inc 2.875% 15/06/2024	26	0.04
USD	25,000	QUALCOMM Inc 2.600% 30/01/2023	25	0.03
USD	35,000	QUALCOMM Inc 2.900% 20/05/2024	36	0.05
USD	45,000	QUALCOMM Inc 3.250% 20/05/2027	47	0.06
USD	35,000	QUALCOMM Inc 3.450% 20/05/2025	37	0.05
USD	35,000	Quest Diagnostics Inc 3.450% 06/01/2026	37	0.05
USD	15,000	QVC Inc 4.375% 15/03/2023	16	0.02
USD	25,000	QVC Inc 4.450% 15/02/2025	26	0.04
USD	20,000	Raymond James Financial Inc 3.625% 15/09/2026	21	0.03
USD	25,000	Rayonier Inc 3.750% 04/01/2022	25	0.03
USD	40,000	Raytheon Co 2.500% 15/12/2022	41	0.06
USD	30,000	Realty Income Corp 3.000% 15/01/2027	31	0.04
USD	25,000	Realty Income Corp 3.250% 15/10/2022	26	0.04
USD	25,000	Realty Income Corp 3.250% 15/06/2029	27	0.04
USD	15,000	Realty Income Corp 4.650% 08/01/2023	16	0.02
USD	15,000	Regency Centers LP 2.950% 15/09/2029	15	0.02
USD	15,000	Regency Centers LP 3.600% 02/01/2027	16	0.02
USD	35,000	Regions Financial Corp 2.750% 14/08/2022	36	0.05

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2019: 96.98%) (cont)				
United States (30 June 2019: 68.18%) (cont)				
Corporate Bonds (cont)				
USD	15,000	Regions Financial Corp 3.800% 14/08/2023	16	0.02
USD	25,000	Reinsurance Group of America Inc 3.900% 15/05/2029	27	0.04
USD	25,000	RELX Capital Inc 4.000% 18/03/2029	27	0.04
USD	15,000	Republic Services Inc 2.900% 07/01/2026	15	0.02
USD	25,000	Republic Services Inc 3.375% 15/11/2027	27	0.04
USD	10,000	Reynolds American Inc 4.000% 06/12/2022	10	0.01
USD	35,000	Reynolds American Inc 4.450% 06/12/2025	38	0.05
USD	25,000	Reynolds American Inc 4.850% 15/09/2023	27	0.04
USD	25,000	Rockwell Collins Inc 3.200% 15/03/2024	26	0.04
USD	25,000	Rockwell Collins Inc 3.700% 15/12/2023	26	0.04
USD	40,000	Roper Technologies Inc 2.350% 15/09/2024	40	0.06
USD	30,000	Roper Technologies Inc 2.800% 15/12/2021	30	0.04
USD	50,000	Roper Technologies Inc 2.950% 15/09/2029	51	0.07
USD	25,000	Roper Technologies Inc 3.800% 15/12/2026	27	0.04
USD	15,000	RPM International Inc 3.450% 15/11/2022	15	0.02
USD	15,000	Ryder System Inc 2.250% 09/01/2021	15	0.02
USD	40,000	Ryder System Inc 2.500% 09/01/2024	40	0.06
USD	30,000	Ryder System Inc 3.650% 18/03/2024	32	0.04
USD	25,000	Ryder System Inc 3.750% 06/09/2023	26	0.04
USD	5,000	S&P Global Inc 4.000% 15/06/2025	5	0.01
USD	15,000	S&P Global Inc 4.400% 15/02/2026	17	0.02
USD	35,000	Sabine Pass Liquefaction LLC 4.200% 15/03/2028	37	0.05
USD	15,000	Sabine Pass Liquefaction LLC 5.000% 15/03/2027	17	0.02
USD	100,000	Sabine Pass Liquefaction LLC 5.625% 15/04/2023	109	0.15
USD	35,000	Sabine Pass Liquefaction LLC 5.625% 03/01/2025	39	0.05
USD	15,000	Sabine Pass Liquefaction LLC 5.875% 30/06/2026	17	0.02
USD	40,000	salesforce.com Inc 3.700% 04/11/2028	44	0.06
USD	25,000	Santander Holdings USA Inc 3.400% 18/01/2023	26	0.04
USD	15,000	Santander Holdings USA Inc 3.700% 28/03/2022	15	0.02
USD	35,000	Santander Holdings USA Inc 4.400% 13/07/2027	38	0.05
USD	25,000	Santander Holdings USA Inc 4.500% 17/07/2025	27	0.04
USD	40,000	Sempra Energy 2.900% 02/01/2023	41	0.06
USD	45,000	Sempra Energy 3.250% 15/06/2027	46	0.06
USD	15,000	Service Properties Trust 3.950% 15/01/2028	15	0.02
USD	20,000	Service Properties Trust 4.350% 10/01/2024	21	0.03
USD	10,000	Service Properties Trust 4.650% 15/03/2024	10	0.01
USD	10,000	Service Properties Trust 5.000% 15/08/2022	11	0.01
USD	25,000	Service Properties Trust 5.250% 15/02/2026	26	0.04
USD	25,000	Sherwin-Williams Co 2.750% 06/01/2022	25	0.03
USD	15,000	Sherwin-Williams Co 2.950% 15/08/2029	15	0.02
USD	30,000	Sherwin-Williams Co 3.450% 06/01/2027	32	0.04
USD	10,000	Simon Property Group LP 2.350% 30/01/2022	10	0.01
USD	50,000	Simon Property Group LP 2.450% 13/09/2029	49	0.07
USD	10,000	Simon Property Group LP 2.500% 15/07/2021	10	0.01
USD	15,000	Simon Property Group LP 3.300% 15/01/2026	16	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2019: 68.18%) (cont)				
Corporate Bonds (cont)				
USD	10,000	Simon Property Group LP 3.375% 10/01/2024	11	0.01
USD	28,000	Simon Property Group LP 3.375% 15/06/2027	30	0.04
USD	35,000	Simon Property Group LP 3.500% 09/01/2025	37	0.05
USD	35,000	SITE Centers Corp 3.625% 02/01/2025	36	0.05
USD	20,000	SITE Centers Corp 4.700% 06/01/2027	22	0.03
USD	15,000	Snap-on Inc 3.250% 03/01/2027	16	0.02
USD	25,000	Southern California Edison Co 2.400% 02/01/2022	25	0.03
USD	10,000	Southern California Edison Co 2.850% 08/01/2029	10	0.01
USD	25,000	Southern California Edison Co 2.900% 03/01/2021	25	0.03
USD	15,000	Southern California Edison Co 3.400% 06/01/2023	16	0.02
USD	25,000	Southern California Edison Co 3.650% 03/01/2028	27	0.04
USD	10,000	Southern California Edison Co 3.875% 06/01/2021	10	0.01
USD	25,000	Southern California Edison Co 4.200% 03/01/2029	28	0.04
USD	10,000	Southern California Gas Co 3.150% 15/09/2024	10	0.01
USD	35,000	Southern Co 2.350% 07/01/2021	35	0.05
USD	20,000	Southern Co 2.950% 07/01/2023	21	0.03
USD	45,000	Southern Co 3.250% 07/01/2026	47	0.06
USD	20,000	Southern Co 5.500% 15/03/2057	21	0.03
USD	20,000	Southern Co Gas Capital Corp 2.450% 10/01/2023	20	0.03
USD	35,000	Southern Copper Corp 3.500% 11/08/2022	36	0.05
USD	15,000	Southern Copper Corp 3.875% 23/04/2025	16	0.02
USD	50,000	Southern Power Co 4.150% 12/01/2025	54	0.07
USD	15,000	Southwest Airlines Co 2.750% 16/11/2022	15	0.02
USD	50,000	Southwestern Electric Power Co 4.100% 15/09/2028	55	0.08
USD	50,000	Spectra Energy Partners LP 4.750% 15/03/2024	54	0.07
USD	25,000	Spirit Airlines Pass Through Trust 2015-1A 4.100% 10/01/2029	20	0.03
USD	10,000	Spirit Realty LP 4.000% 15/07/2029	11	0.01
USD	25,000	Starbucks Corp 2.100% 02/04/2021	25	0.03
USD	65,000	Starbucks Corp 2.450% 15/06/2026	66	0.09
USD	35,000	Starbucks Corp 3.800% 15/08/2025	38	0.05
USD	40,000	Starbucks Corp 4.000% 15/11/2028	44	0.06
USD	5,000	State Street Corp 2.650% 19/05/2026	5	0.01
USD	25,000	State Street Corp 2.653% 15/05/2023	25	0.03
USD	15,000	State Street Corp 3.100% 15/05/2023	15	0.02
USD	20,000	State Street Corp 3.776% 12/03/2024	21	0.03
USD	100,000	State Street Corp 4.141% 12/03/2029	112	0.15
USD	25,000	STORE Capital Corp 4.500% 15/03/2028	27	0.04
USD	10,000	STORE Capital Corp 4.625% 15/03/2029	11	0.01
USD	15,000	Stryker Corp 3.375% 11/01/2025	16	0.02
USD	15,000	Stryker Corp 3.500% 15/03/2026	16	0.02
USD	25,000	Sunoco Logistics Partners Operations LP 4.000% 10/01/2027	26	0.04
USD	15,000	Sunoco Logistics Partners Operations LP 5.950% 12/01/2025	17	0.02
USD	40,000	Synchrony Financial 2.850% 25/07/2022	41	0.06
USD	35,000	Synchrony Financial 3.700% 08/04/2026	36	0.05

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2019: 96.98%) (cont)				
United States (30 June 2019: 68.18%) (cont)				
Corporate Bonds (cont)				
USD	65,000	Synchrony Financial 4.250% 15/08/2024	69	0.10
USD	25,000	Synchrony Financial 4.500% 23/07/2025	27	0.04
USD	25,000	Synchrony Financial 5.150% 19/03/2029	28	0.04
USD	45,000	Sysco Corp 2.500% 15/07/2021	45	0.06
USD	5,000	Sysco Corp 3.300% 15/07/2026	5	0.01
USD	25,000	Sysco Corp 3.750% 10/01/2025	27	0.04
USD	25,000	Tanger Properties LP 3.125% 09/01/2026	25	0.03
USD	25,000	Tapestry Inc 3.000% 15/07/2022	25	0.03
USD	25,000	Tapestry Inc 4.125% 15/07/2027	26	0.04
USD	25,000	Target Corp 2.500% 15/04/2026	26	0.04
USD	10,000	Target Corp 2.900% 15/01/2022	10	0.01
USD	15,000	Target Corp 3.500% 07/01/2024	16	0.02
USD	5,000	TD Ameritrade Holding Corp 3.300% 04/01/2027	5	0.01
USD	5,000	Tech Data Corp 3.700% 15/02/2022	5	0.01
USD	15,000	Texas Instruments Inc 2.900% 11/03/2027	16	0.02
USD	35,000	Textron Inc 3.375% 03/01/2028	36	0.05
USD	45,000	Thermo Fisher Scientific Inc 2.950% 19/09/2026	46	0.06
USD	15,000	Thermo Fisher Scientific Inc 4.150% 02/01/2024	16	0.02
USD	45,000	Time Warner Cable LLC 4.000% 09/01/2021	46	0.06
USD	30,000	Time Warner Entertainment Co LP 8.375% 15/03/2023	35	0.05
USD	20,000	TJX Cos Inc 2.250% 15/09/2026	20	0.03
USD	5,000	TJX Cos Inc 2.500% 15/05/2023	5	0.01
USD	10,000	Toyota Motor Credit Corp 2.150% 09/08/2022	10	0.01
USD	35,000	Toyota Motor Credit Corp 2.250% 18/10/2023	35	0.05
USD	25,000	Toyota Motor Credit Corp 2.600% 01/11/2022	25	0.03
USD	30,000	Toyota Motor Credit Corp 2.700% 01/11/2023	31	0.04
USD	35,000	Toyota Motor Credit Corp 2.900% 17/04/2024	36	0.05
USD	25,000	Toyota Motor Credit Corp 2.950% 13/04/2021	25	0.03
USD	15,000	Toyota Motor Credit Corp 3.050% 01/11/2028	16	0.02
USD	15,000	Toyota Motor Credit Corp 3.200% 01/11/2027	16	0.02
USD	25,000	Toyota Motor Credit Corp 3.300% 01/12/2022	26	0.04
USD	25,000	Toyota Motor Credit Corp 3.350% 01/08/2024	26	0.04
USD	50,000	Toyota Motor Credit Corp 3.400% 15/09/2021	51	0.07
USD	40,000	Toyota Motor Credit Corp 4.250% 01/11/2021	41	0.06
USD	5,000	Transcontinental Gas Pipe Line Co LLC 4.000% 15/03/2028	5	0.01
USD	15,000	Transcontinental Gas Pipe Line Co LLC 7.850% 02/01/2026	19	0.03
USD	20,000	Trimble Inc 4.900% 15/06/2028	22	0.03
USD	25,000	Truist Bank 2.800% 17/05/2022	25	0.03
USD	40,000	Truist Bank 3.000% 02/02/2023	41	0.06
USD	20,000	Truist Bank 3.502% 08/02/2022	20	0.03
USD	35,000	Truist Bank 4.050% 11/03/2025	38	0.05
USD	15,000	Truist Financial Corp 2.700% 27/01/2022	15	0.02
USD	25,000	Truist Financial Corp 2.750% 04/01/2022	25	0.03
USD	75,000	Truist Financial Corp 3.050% 20/06/2022	77	0.11

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2019: 68.18%) (cont)				
Corporate Bonds (cont)				
USD	25,000	Truist Financial Corp 3.200% 09/03/2021	26	0.04
USD	50,000	Truist Financial Corp 3.875% 19/03/2029	55	0.08
USD	20,000	Truist Financial Corp 4.000% 05/01/2025	22	0.03
USD	25,000	TWDC Enterprises 18 Corp 1.850% 30/07/2026	25	0.03
USD	20,000	TWDC Enterprises 18 Corp 2.350% 12/01/2022	20	0.03
USD	15,000	TWDC Enterprises 18 Corp 3.000% 13/02/2026	16	0.02
USD	25,000	Tyson Foods Inc 2.250% 23/08/2021	25	0.03
USD	25,000	Tyson Foods Inc 3.950% 15/08/2024	27	0.04
USD	25,000	Tyson Foods Inc 4.350% 03/01/2029	28	0.04
USD	25,000	Tyson Foods Inc 4.500% 15/06/2022	26	0.04
USD	25,000	UDR Inc 2.950% 09/01/2026	25	0.03
USD	100,000	Unilever Capital Corp 3.375% 22/03/2025	106	0.15
USD	10,000	Union Electric Co 2.950% 15/06/2027	10	0.01
USD	15,000	Union Pacific Corp 2.750% 03/01/2026	15	0.02
USD	25,000	Union Pacific Corp 2.950% 03/01/2022	26	0.04
USD	15,000	Union Pacific Corp 3.000% 15/04/2027	16	0.02
USD	25,000	Union Pacific Corp 3.250% 15/08/2025	26	0.04
USD	10,000	Union Pacific Corp 3.500% 06/08/2023	10	0.01
USD	10,000	Union Pacific Corp 3.750% 15/03/2024	11	0.01
USD	25,000	Union Pacific Corp 3.750% 15/07/2025	27	0.04
USD	35,000	Union Pacific Corp 3.950% 09/10/2028	39	0.05
USD	15,000	Union Pacific Corp 4.000% 02/01/2021	15	0.02
USD	50,000	Union Pacific Corp 4.163% 15/07/2022	53	0.07
USD	35,000	United Airlines 2014-1 Class A Pass Through Trust 4.000% 10/11/2027	28	0.04
USD	25,000	United Airlines 2014-2 Class A Pass Through Trust 3.750% 03/03/2028	20	0.03
USD	45,000	United Parcel Service Inc 2.050% 04/01/2021	45	0.06
USD	15,000	United Parcel Service Inc 2.500% 04/01/2023	15	0.02
USD	25,000	United Parcel Service Inc 2.800% 15/11/2024	26	0.04
USD	15,000	United Parcel Service Inc 3.050% 15/11/2027	16	0.02
USD	44,000	United Technologies Corp 1.950% 11/01/2021	44	0.06
USD	25,000	United Technologies Corp 2.300% 05/04/2022	25	0.03
USD	25,000	United Technologies Corp 2.650% 11/01/2026	26	0.04
USD	25,000	United Technologies Corp 2.800% 05/04/2024	26	0.04
USD	35,000	United Technologies Corp 3.100% 06/01/2022	36	0.05
USD	35,000	United Technologies Corp 3.125% 05/04/2027	37	0.05
USD	35,000	United Technologies Corp 3.350% 16/08/2021	36	0.05
USD	10,000	United Technologies Corp 3.650% 16/08/2023	11	0.01
USD	5,000	United Technologies Corp 3.950% 16/08/2025	5	0.01
USD	85,000	United Technologies Corp 4.125% 16/11/2028	96	0.13
USD	25,000	UnitedHealth Group Inc 2.125% 15/03/2021	25	0.03
USD	20,000	UnitedHealth Group Inc 2.375% 15/10/2022	20	0.03
USD	10,000	UnitedHealth Group Inc 2.375% 15/08/2024	10	0.01
USD	35,000	UnitedHealth Group Inc 2.875% 15/03/2023	36	0.05
USD	40,000	UnitedHealth Group Inc 2.950% 15/10/2027	41	0.06
USD	25,000	UnitedHealth Group Inc 3.150% 15/06/2021	25	0.03

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2019: 96.98%) (cont)				
United States (30 June 2019: 68.18%) (cont)				
Corporate Bonds (cont)				
USD	15,000	UnitedHealth Group Inc 3.350% 15/07/2022	16	0.02
USD	50,000	UnitedHealth Group Inc 3.450% 15/01/2027	54	0.07
USD	10,000	UnitedHealth Group Inc 3.500% 15/06/2023	10	0.01
USD	35,000	UnitedHealth Group Inc 3.750% 15/07/2025	38	0.05
USD	25,000	UnitedHealth Group Inc 3.875% 15/12/2028	28	0.04
USD	45,000	US Bancorp 2.350% 29/01/2021	45	0.06
USD	40,000	US Bancorp 2.375% 22/07/2026	40	0.06
USD	15,000	US Bancorp 2.400% 30/07/2024	15	0.02
USD	45,000	US Bancorp 2.625% 24/01/2022	46	0.06
USD	25,000	US Bancorp 3.000% 15/03/2022	26	0.04
USD	35,000	US Bancorp 3.150% 27/04/2027	37	0.05
USD	50,000	US Bancorp 3.375% 02/05/2024	53	0.07
USD	25,000	US Bancorp 3.600% 09/11/2024	27	0.04
USD	35,000	US Bancorp 3.700% 30/01/2024	37	0.05
USD	25,000	US Bancorp 3.900% 26/04/2028	28	0.04
USD	60,000	Valero Energy Corp 3.400% 15/09/2026	63	0.09
USD	25,000	Valero Energy Corp 4.000% 04/01/2029	27	0.04
USD	5,000	Valero Energy Partners LP 4.375% 15/12/2026	5	0.01
USD	20,000	Ventas Realty LP 3.100% 15/01/2023	21	0.03
USD	5,000	Ventas Realty LP 3.250% 15/10/2026	5	0.01
USD	15,000	Ventas Realty LP 4.000% 03/01/2028	16	0.02
USD	25,000	Ventas Realty LP 4.400% 15/01/2029	28	0.04
USD	25,000	Ventas Realty LP / Ventas Capital Corp 3.250% 15/08/2022	26	0.04
USD	15,000	VEREIT Operating Partnership LP 3.950% 15/08/2027	16	0.02
USD	20,000	VEREIT Operating Partnership LP 4.875% 06/01/2026	22	0.03
USD	25,000	Verisk Analytics Inc 4.000% 15/06/2025	27	0.04
USD	5,000	Verizon Communications Inc 2.450% 11/01/2022	5	0.01
USD	20,000	Verizon Communications Inc 2.625% 15/08/2026	20	0.03
USD	35,000	Verizon Communications Inc 2.946% 15/03/2022	36	0.05
USD	20,000	Verizon Communications Inc 3.125% 16/03/2022	21	0.03
USD	36,000	Verizon Communications Inc 3.376% 15/02/2025	38	0.05
USD	20,000	Verizon Communications Inc 3.500% 11/01/2024	21	0.03
USD	25,000	Verizon Communications Inc 3.875% 02/08/2029	28	0.04
USD	65,000	Verizon Communications Inc 4.125% 16/03/2027	72	0.10
USD	35,000	Verizon Communications Inc 4.150% 15/03/2024	38	0.05
USD	75,000	Verizon Communications Inc 4.329% 21/09/2028	85	0.12
USD	15,000	Verizon Communications Inc 4.600% 04/01/2021	16	0.02
USD	55,000	Verizon Communications Inc 5.150% 15/09/2023 [^]	61	0.08
USD	15,000	ViacomCBS Inc 2.900% 15/01/2027	15	0.02
USD	15,000	ViacomCBS Inc 3.500% 15/01/2025	16	0.02
USD	25,000	ViacomCBS Inc 3.700% 06/01/2028	26	0.04
USD	35,000	ViacomCBS Inc 3.875% 15/12/2021	36	0.05
USD	20,000	ViacomCBS Inc 3.875% 04/01/2024	21	0.03
USD	35,000	ViacomCBS Inc 4.000% 15/01/2026	38	0.05

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2019: 68.18%) (cont)				
Corporate Bonds (cont)				
USD	30,000	ViacomCBS Inc 4.250% 09/01/2023	32	0.04
USD	25,000	Virginia Electric & Power Co 2.750% 15/03/2023	26	0.04
USD	20,000	Virginia Electric & Power Co 3.150% 15/01/2026	21	0.03
USD	25,000	Virginia Electric & Power Co 3.800% 04/01/2028	27	0.04
USD	50,000	Visa Inc 2.150% 15/09/2022	51	0.07
USD	20,000	Visa Inc 2.800% 14/12/2022	21	0.03
USD	120,000	Visa Inc 3.150% 14/12/2025	127	0.18
USD	35,000	VMware Inc 2.950% 21/08/2022	36	0.05
USD	40,000	VMware Inc 3.900% 21/08/2027	42	0.06
USD	15,000	Vornado Realty LP 3.500% 15/01/2025	16	0.02
USD	15,000	Voya Financial Inc 3.650% 15/06/2026	16	0.02
USD	25,000	Voya Financial Inc 4.700% 23/01/2048	25	0.03
USD	15,000	Voya Financial Inc 5.650% 15/05/2053	16	0.02
USD	35,000	Wachovia Corp 7.574% 08/01/2026	44	0.06
USD	25,000	Walgreen Co 3.100% 15/09/2022	26	0.04
USD	15,000	Walgreens Boots Alliance Inc 3.300% 18/11/2021	15	0.02
USD	35,000	Walgreens Boots Alliance Inc 3.450% 06/01/2026	36	0.05
USD	40,000	Walgreens Boots Alliance Inc 3.800% 18/11/2024	42	0.06
USD	15,000	Walmart Inc 2.350% 15/12/2022	15	0.02
USD	40,000	Walmart Inc 2.375% 24/09/2029	40	0.06
USD	25,000	Walmart Inc 2.550% 04/11/2023	26	0.04
USD	105,000	Walmart Inc 2.650% 15/12/2024	108	0.15
USD	25,000	Walmart Inc 2.850% 07/08/2024	26	0.04
USD	25,000	Walmart Inc 3.050% 07/08/2026	26	0.04
USD	45,000	Walmart Inc 3.125% 23/06/2021 [^]	46	0.06
USD	35,000	Walmart Inc 3.300% 22/04/2024	37	0.05
USD	35,000	Walmart Inc 3.700% 26/06/2028	39	0.05
USD	10,000	Walmart Inc 5.875% 04/05/2027	12	0.02
USD	10,000	Walt Disney Co 1.650% 09/01/2022	10	0.01
USD	20,000	Walt Disney Co 1.750% 30/08/2024	20	0.03
USD	25,000	Walt Disney Co 2.000% 09/01/2029	24	0.03
USD	75,000	Walt Disney Co 3.375% 15/11/2026	80	0.11
USD	15,000	Walt Disney Co 3.700% 15/09/2024	16	0.02
USD	5,000	Walt Disney Co 4.500% 15/02/2021	5	0.01
USD	5,000	Waste Management Inc 2.400% 15/05/2023	5	0.01
USD	35,000	Waste Management Inc 3.125% 03/01/2025	37	0.05
USD	20,000	Waste Management Inc 3.150% 15/11/2027	21	0.03
USD	50,000	Waste Management Inc 3.450% 15/06/2029	53	0.07
USD	25,000	Waste Management Inc 4.600% 03/01/2021	26	0.04
USD	10,000	Webster Financial Corp 4.100% 25/03/2029	11	0.01
USD	45,000	Wells Fargo & Co 2.100% 26/07/2021	45	0.06
USD	75,000	Wells Fargo & Co 2.500% 03/04/2021	76	0.10
USD	50,000	Wells Fargo & Co 2.625% 22/07/2022	51	0.07
USD	45,000	Wells Fargo & Co 3.000% 19/02/2025	46	0.06
USD	50,000	Wells Fargo & Co 3.000% 22/04/2026	51	0.07
USD	35,000	Wells Fargo & Co 3.000% 23/10/2026	36	0.05

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2019: 96.98%) (cont)				
United States (30 June 2019: 68.18%) (cont)				
Corporate Bonds (cont)				
USD	50,000	Wells Fargo & Co 3.069% 24/01/2023	51	0.07
USD	200,000	Wells Fargo & Co 3.196% 17/06/2027	207	0.29
USD	25,000	Wells Fargo & Co 3.300% 09/09/2024	26	0.04
USD	15,000	Wells Fargo & Co 3.450% 13/02/2023	16	0.02
USD	50,000	Wells Fargo & Co 3.500% 03/08/2022	52	0.07
USD	45,000	Wells Fargo & Co 3.550% 29/09/2025	48	0.07
USD	50,000	Wells Fargo & Co 3.584% 22/05/2028	53	0.07
USD	160,000	Wells Fargo & Co 3.750% 24/01/2024	169	0.23
USD	25,000	Wells Fargo & Co 4.100% 06/03/2026	27	0.04
USD	25,000	Wells Fargo & Co 4.125% 15/08/2023	27	0.04
USD	25,000	Wells Fargo & Co 4.150% 24/01/2029	28	0.04
USD	35,000	Wells Fargo & Co 4.300% 22/07/2027	38	0.05
USD	85,000	Wells Fargo & Co 4.600% 04/01/2021	88	0.12
USD	25,000	Welltower Inc 3.625% 15/03/2024	26	0.04
USD	55,000	Welltower Inc 4.000% 06/01/2025	59	0.08
USD	15,000	Welltower Inc 4.250% 15/04/2028	16	0.02
USD	15,000	Western Midstream Operating LP 3.950% 06/01/2025	15	0.02
USD	25,000	Western Midstream Operating LP 5.375% 06/01/2021	26	0.04
USD	25,000	Western Union Co 3.600% 15/03/2022	26	0.04
USD	25,000	Western Union Co 4.250% 06/09/2023	26	0.04
USD	20,000	Westinghouse Air Brake Technologies Corp 3.450% 15/11/2026	20	0.03
USD	15,000	Westinghouse Air Brake Technologies Corp 4.950% 15/09/2028	17	0.02
USD	5,000	Westlake Chemical Corp 3.600% 15/08/2026	5	0.01
USD	50,000	Weyerhaeuser Co 4.000% 15/11/2029	54	0.07
USD	25,000	Whirlpool Corp 3.700% 05/01/2025	26	0.04
USD	20,000	Williams Cos Inc 3.350% 15/08/2022	21	0.03
USD	15,000	Williams Cos Inc 3.600% 15/03/2022	15	0.02
USD	25,000	Williams Cos Inc 3.700% 15/01/2023	26	0.04
USD	35,000	Williams Cos Inc 3.750% 15/06/2027	37	0.05
USD	15,000	Williams Cos Inc 3.900% 15/01/2025	16	0.02
USD	15,000	Williams Cos Inc 4.000% 15/09/2025 [^]	16	0.02
USD	25,000	Williams Cos Inc 4.300% 03/04/2024	27	0.04
USD	20,000	Williams Cos Inc 4.550% 24/06/2024	22	0.03
USD	15,000	Willis North America Inc 4.500% 15/09/2028	17	0.02
USD	25,000	WRKCo Inc 3.000% 15/09/2024	26	0.04
USD	15,000	WRKCo Inc 3.750% 15/03/2025	16	0.02
USD	10,000	WRKCo Inc 3.900% 06/01/2028	11	0.01
USD	35,000	WRKCo Inc 4.000% 15/03/2028	38	0.05
USD	25,000	Xcel Energy Inc 4.000% 15/06/2028	27	0.04
USD	25,000	Xilinx Inc 2.950% 06/01/2024	26	0.04
USD	5,000	Xylem Inc 3.250% 11/01/2026	5	0.01
USD	35,000	Zimmer Biomet Holdings Inc 3.150% 04/01/2022	36	0.05
USD	40,000	Zimmer Biomet Holdings Inc 3.550% 04/01/2025	42	0.06
USD	15,000	Zoetis Inc 3.000% 09/12/2027	15	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2019: 68.18%) (cont)				
Corporate Bonds (cont)				
USD	5,000	Zoetis Inc 3.250% 02/01/2023	5	0.01
Government Bonds				
USD	50,000	State of California 3.050% 04/01/2029	52	0.07
USD	50,000	State of California Department of Water Resources Power Supply Revenue 2.000% 05/01/2022	50	0.07
Total United States			48,987	67.63
Uruguay (30 June 2019: 0.20%)				
Government Bonds				
USD	35,000	Uruguay Government International Bond 4.375% 27/10/2027	39	0.05
USD	30,000	Uruguay Government International Bond 4.500% 14/08/2024	32	0.05
USD	60,000	Uruguay Government International Bond 8.000% 18/11/2022	67	0.09
Total Uruguay			138	0.19
Total bonds			69,770	96.32

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Total value of investments			69,770	96.32
Cash equivalents (30 June 2019: 2.13%)				
UCITS collective investment schemes - Money Market Funds (30 June 2019: 2.13%)				
USD	19,965	Institutional Cash Series Plc – US Dollar Liquid Environmentally Aware Fund [~]	1,997	2.76
Cash[†]			40	0.06
Other net assets			626	0.86
Net asset value attributable to redeemable participating shareholders at the end of the financial period			72,433	100.00

[†]Substantially all cash positions are held with State Street Bank and Trust Company.

[^]These securities are partially or fully transferred as securities lent.

[~]Investment in related party.

Fixed income securities are primarily classified by country/geographic region of incorporation of the issuer for corporate fixed income securities and country/geographic region of issuer for government type fixed income securities.

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2019

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	69,770	96.31
UCITS collective investment schemes - Money Market Funds	1,997	2.76
Other assets	675	0.93
Total current assets	72,442	100.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € AGGREGATE BOND UCITS ETF

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2019: 98.94%)				
Bonds (30 June 2019: 98.94%)				
Argentina (30 June 2019: 0.00%)				
Corporate Bonds				
EUR	100,000	Archer-Daniels-Midland Co 1.000% 09/12/2025	104	0.01
Total Argentina			104	0.01
Australia (30 June 2019: 0.75%)				
Corporate Bonds				
EUR	100,000	APT Pipelines Ltd 1.375% 22/03/2022	103	0.00
EUR	150,000	Aurizon Network Pty Ltd 3.125% 06/01/2026	171	0.01
EUR	200,000	Australia & New Zealand Banking Group Ltd 0.250% 29/11/2022	203	0.01
EUR	200,000	Australia & New Zealand Banking Group Ltd 0.625% 21/02/2023	204	0.01
EUR	108,000	Australia & New Zealand Banking Group Ltd 0.750% 29/09/2026	111	0.01
EUR	175,000	Australia & New Zealand Banking Group Ltd 1.125% 21/11/2029	176	0.01
EUR	500,000	Australia & New Zealand Banking Group Ltd 2.500% 16/01/2024 [^]	552	0.02
EUR	100,000	Australia & New Zealand Banking Group Ltd 3.625% 18/07/2022	110	0.01
EUR	200,000	Australia Pacific Airports Melbourne Pty Ltd 1.750% 15/10/2024	213	0.01
EUR	225,000	Bank of Queensland Ltd 0.125% 06/04/2024	226	0.01
EUR	100,000	Bank of Queensland Ltd 0.500% 07/10/2022	101	0.00
EUR	150,000	BHP Billiton Finance Ltd 0.750% 28/10/2022	153	0.01
EUR	175,000	BHP Billiton Finance Ltd 1.500% 29/04/2030	188	0.01
EUR	200,000	BHP Billiton Finance Ltd 3.125% 29/04/2033	253	0.01
EUR	300,000	BHP Billiton Finance Ltd 3.250% 24/09/2027	364	0.02
EUR	275,000	BHP Billiton Finance Ltd 5.625% 22/10/2079	336	0.02
EUR	1,100,000	Commonwealth Bank of Australia 0.375% 24/04/2023	1,119	0.05
EUR	300,000	Commonwealth Bank of Australia 1.125% 18/01/2028	318	0.01
EUR	311,000	Commonwealth Bank of Australia 2.000% 22/04/2027	322	0.01
EUR	600,000	Commonwealth Bank of Australia 3.000% 05/03/2022	645	0.03
EUR	125,000	National Australia Bank Ltd 0.250% 28/03/2022	126	0.01
EUR	200,000	National Australia Bank Ltd 0.250% 20/05/2024	201	0.01
EUR	100,000	National Australia Bank Ltd 0.625% 30/08/2023	102	0.00
EUR	150,000	National Australia Bank Ltd 0.625% 11/10/2023	153	0.01
EUR	100,000	National Australia Bank Ltd 0.625% 18/09/2024	102	0.00
EUR	400,000	National Australia Bank Ltd 0.750% 30/01/2026	416	0.02
EUR	226,000	National Australia Bank Ltd 0.875% 20/01/2022	231	0.01
EUR	750,000	National Australia Bank Ltd 0.875% 16/11/2022	773	0.03
EUR	200,000	National Australia Bank Ltd 0.875% 19/02/2027	210	0.01
EUR	200,000	National Australia Bank Ltd 1.125% 20/05/2031	211	0.01
EUR	177,000	National Australia Bank Ltd 1.250% 18/05/2026	187	0.01
EUR	100,000	National Australia Bank Ltd 1.375% 30/08/2028	107	0.00

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Australia (30 June 2019: 0.75%) (cont)				
Corporate Bonds (cont)				
EUR	202,000	National Australia Bank Ltd 2.750% 08/08/2022	217	0.01
EUR	50,000	National Australia Bank Ltd 4.000% 13/07/2020	51	0.00
EUR	125,000	Optus Finance Pty Ltd 1.000% 20/06/2029	127	0.01
EUR	100,000	Scentre Group Trust 1 2.250% 16/07/2024	108	0.00
EUR	100,000	Scentre Group Trust 1 / Scentre Group Trust 2 1.375% 22/03/2023	104	0.00
EUR	209,000	Scentre Group Trust 1 / Scentre Group Trust 2 1.750% 04/11/2028	224	0.01
EUR	150,000	Scentre Group Trust 2 3.250% 09/11/2023 [^]	167	0.01
EUR	200,000	SGSP Australia Assets Pty Ltd 2.000% 30/06/2022	209	0.01
EUR	150,000	Sydney Airport Finance Co Pty Ltd 2.750% 23/04/2024	166	0.01
EUR	125,000	Telstra Corp Ltd 1.125% 14/04/2026	131	0.01
EUR	125,000	Telstra Corp Ltd 1.375% 26/03/2029	133	0.01
EUR	150,000	Telstra Corp Ltd 2.500% 15/09/2023	163	0.01
EUR	200,000	Telstra Corp Ltd 3.750% 16/05/2022	218	0.01
EUR	200,000	Telstra Corp Ltd 3.750% 16/05/2022	218	0.01
EUR	225,000	Transurban Finance Co Pty Ltd 1.450% 16/05/2029	235	0.01
EUR	100,000	Transurban Finance Co Pty Ltd 1.750% 29/03/2028	107	0.00
EUR	100,000	Transurban Finance Co Pty Ltd 2.000% 28/08/2025	108	0.00
EUR	275,000	Vicinity Centres Trust 1.125% 11/07/2029	271	0.01
EUR	200,000	Wesfarmers Ltd 2.750% 08/02/2022	215	0.01
EUR	300,000	Westpac Banking Corp 0.375% 04/02/2026	305	0.01
EUR	200,000	Westpac Banking Corp 0.500% 12/04/2023	205	0.01
EUR	250,000	Westpac Banking Corp 0.500% 16/01/2025	256	0.01
EUR	550,000	Westpac Banking Corp 0.625% 14/01/2022	560	0.02
EUR	200,000	Westpac Banking Corp 0.750% 17/10/2023	205	0.01
EUR	500,000	Westpac Banking Corp 0.875% 17/04/2027	515	0.02
EUR	200,000	Westpac Banking Corp 1.125% 09/05/2027	210	0.01
EUR	100,000	Westpac Banking Corp 1.375% 17/04/2020	101	0.00
EUR	400,000	Westpac Banking Corp 1.500% 24/03/2021	409	0.02
Total Australia			14,625	0.64
Austria (30 June 2019: 2.72%)				
Corporate Bonds				
EUR	200,000	Autobahnen- und Schnell- strassen-Finanzierungs AG 1.375% 04/09/2021	205	0.01
EUR	200,000	Autobahnen- und Schnell- strassen-Finanzierungs AG 2.750% 06/11/2032	257	0.01
EUR	200,000	BAWAG Group AG 2.375% 26/03/2029	208	0.01
EUR	200,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 0.375% 23/02/2022	203	0.01
EUR	200,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 0.375% 09/03/2027	189	0.01
EUR	200,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 0.625% 19/06/2034 [^]	205	0.01
EUR	300,000	Erste Group Bank AG 0.010% 09/11/2029	294	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 98.94%) (cont)				
Austria (30 June 2019: 2.72%) (cont)				
Corporate Bonds (cont)				
EUR	500,000	Erste Group Bank AG 0.250% 26/06/2024	509	0.02
EUR	100,000	Erste Group Bank AG 0.375% 16/04/2024	101	0.00
EUR	200,000	Erste Group Bank AG 0.625% 19/01/2023	205	0.01
EUR	100,000	Erste Group Bank AG 0.625% 17/04/2026	104	0.00
EUR	200,000	Erste Group Bank AG 0.875% 22/05/2026	205	0.01
EUR	100,000	Erste Group Bank AG 0.875% 15/05/2034	106	0.01
EUR	200,000	Erste Group Bank AG 3.500% 02/08/2022	216	0.01
EUR	200,000	Erste Group Bank AG 4.000% 20/01/2021	209	0.01
EUR	500,000	HYPO NOE Landesbank fuer Niederoesterreich und Wien AG 0.750% 22/09/2021	509	0.02
EUR	200,000	Hypo Tirol Bank AG 0.500% 02/11/2021	202	0.01
EUR	200,000	Hypo Vorarlberg Bank AG 0.250% 21/05/2027	202	0.01
EUR	200,000	Hypo Vorarlberg Bank AG 0.750% 02/11/2025	209	0.01
EUR	100,000	Hypo Vorarlberg Bank AG 1.250% 23/04/2020	100	0.00
EUR	200,000	KA Finanz AG 1.625% 19/02/2021	204	0.01
EUR	300,000	KAF Kaerntner Ausgleichszahlungs-Fonds 0.000% 14/01/2032 [^]	285	0.01
EUR	300,000	OeBB-Infrastruktur AG 1.000% 18/11/2024	318	0.01
EUR	200,000	OeBB-Infrastruktur AG 2.250% 07/04/2023	218	0.01
EUR	300,000	OeBB-Infrastruktur AG 3.000% 24/10/2033	401	0.02
EUR	150,000	OeBB-Infrastruktur AG 3.375% 18/05/2032	203	0.01
EUR	250,000	OeBB-Infrastruktur AG 3.500% 19/10/2026	311	0.01
EUR	450,000	OeBB-Infrastruktur AG 3.625% 13/07/2021	478	0.02
EUR	400,000	OeBB-Infrastruktur AG 4.875% 27/06/2022	453	0.02
EUR	600,000	Oesterreichische Kontrollbank AG 0.250% 26/09/2024	613	0.03
EUR	200,000	OMV AG 0.000% 07/03/2025	198	0.01
EUR	725,000	OMV AG 0.750% 12/04/2023	745	0.03
EUR	150,000	OMV AG 1.000% 07/03/2034	150	0.01
EUR	200,000	OMV AG 2.875% [#]	215	0.01
EUR	200,000	OMV AG 3.500% 27/09/2027	249	0.01
EUR	100,000	OMV AG 5.250% [#]	109	0.01
EUR	300,000	Raiffeisen Bank International AG 0.125% 12/03/2029	295	0.01
EUR	400,000	Raiffeisen Bank International AG 1.000% 12/04/2023	414	0.02
EUR	100,000	Raiffeisen Bank International AG 6.625% 18/05/2021	109	0.01
EUR	100,000	Raiffeisenlandesbank Niederoesterreich-Wien AG 0.250% 16/04/2024	99	0.00
EUR	200,000	Raiffeisenlandesbank Niederoesterreich-Wien AG 0.375% 13/09/2024	205	0.01
EUR	300,000	Raiffeisenlandesbank Niederoesterreich-Wien AG 0.625% 03/03/2025	311	0.01
EUR	280,000	Raiffeisenlandesbank Niederoesterreich-Wien AG 2.125% 09/12/2022	298	0.01
EUR	200,000	Raiffeisenlandesbank Oberoesterreich AG 0.375% 28/09/2026 [^]	205	0.01
EUR	100,000	Raiffeisen-Landesbank Steiermark AG 0.625% 20/01/2023	103	0.00
EUR	200,000	Raiffeisen-Landesbank Steiermark AG 1.375% 05/11/2033	224	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Austria (30 June 2019: 2.72%) (cont)				
Corporate Bonds (cont)				
EUR	100,000	Raiffeisen-Landesbank Steiermark AG 2.375% 14/06/2028	119	0.01
EUR	92,000	Telekom Finanzmanagement GmbH 3.125% 12/03/2021	97	0.00
EUR	300,000	Telekom Finanzmanagement GmbH 4.000% 04/04/2022	327	0.01
EUR	200,000	UniCredit Bank Austria AG 0.250% 06/04/2027	202	0.01
EUR	100,000	UniCredit Bank Austria AG 0.750% 25/02/2025	104	0.01
EUR	200,000	UniCredit Bank Austria AG 1.375% 26/05/2021	205	0.01
EUR	200,000	UniCredit Bank Austria AG 2.375% 22/01/2024	221	0.01
EUR	100,000	UNIQA Insurance Group AG 6.000% 27/07/2046	126	0.01
EUR	200,000	Verbund AG 1.500% 20/11/2024	213	0.01
EUR	150,000	Vienna Insurance Group AG Wiener Versicherung Gruppe 3.750% 03/02/2046	173	0.01
EUR	100,000	Vienna Insurance Group AG Wiener Versicherung Gruppe 5.500% 10/09/2043	118	0.01
EUR	100,000	Volksbank Wien AG 0.125% 19/11/2029	99	0.00
EUR	300,000	Volksbank Wien AG 0.375% 03/04/2026	307	0.01
Government Bonds				
EUR	200,000	Autobahnen- und Schnell- strassen-Finanzierungs AG 0.625% 15/09/2022	206	0.01
EUR	250,000	Autobahnen- und Schnell- strassen-Finanzierungs AG 2.750% 20/06/2033	325	0.01
EUR	500,000	Autobahnen- und Schnell- strassen-Finanzierungs AG 3.375% 22/09/2025	602	0.03
EUR	1,500,000	Republic of Austria Government Bond 0.000% 20/09/2022	1,523	0.07
EUR	1,800,000	Republic of Austria Government Bond 0.000% 15/07/2023	1,832	0.08
EUR	600,000	Republic of Austria Government Bond 0.000% 15/07/2024	611	0.03
EUR	2,125,000	Republic of Austria Government Bond 0.500% 20/04/2027	2,226	0.10
EUR	1,750,000	Republic of Austria Government Bond 0.500% 20/02/2029	1,828	0.08
EUR	2,600,000	Republic of Austria Government Bond 0.750% 20/10/2026	2,769	0.12
EUR	2,400,000	Republic of Austria Government Bond 0.750% 20/02/2028	2,561	0.11
EUR	1,550,000	Republic of Austria Government Bond 1.200% 20/10/2025	1,684	0.07
EUR	950,000	Republic of Austria Government Bond 1.500% 20/02/2047	1,158	0.05
EUR	500,000	Republic of Austria Government Bond 1.500% 11/02/2086	625	0.03
EUR	2,200,000	Republic of Austria Government Bond 1.650% 21/10/2024	2,414	0.11
EUR	1,750,000	Republic of Austria Government Bond 1.750% 20/10/2023	1,899	0.08
EUR	1,250,000	Republic of Austria Government Bond 2.100% 20/09/2117	1,982	0.09

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 98.94%) (cont)				
Austria (30 June 2019: 2.72%) (cont)				
Government Bonds (cont)				
EUR	800,000	Republic of Austria Government Bond 2.400% 23/05/2034	1,033	0.04
EUR	1,300,000	Republic of Austria Government Bond 3.150% 20/06/2044	2,079	0.09
EUR	2,300,000	Republic of Austria Government Bond 3.400% 22/11/2022	2,565	0.11
EUR	2,350,000	Republic of Austria Government Bond 3.500% 15/09/2021	2,515	0.11
EUR	1,000,000	Republic of Austria Government Bond 3.500% 15/09/2021	1,070	0.05
EUR	1,985,000	Republic of Austria Government Bond 3.650% 20/04/2022	2,180	0.10
EUR	800,000	Republic of Austria Government Bond 3.800% 26/01/2062	1,669	0.07
EUR	2,200,000	Republic of Austria Government Bond 4.150% 15/03/2037	3,576	0.16
EUR	550,000	Republic of Austria Government Bond 4.150% 15/03/2037	894	0.04
EUR	1,400,000	Republic of Austria Government Bond 4.850% 15/03/2026	1,846	0.08
EUR	1,880,000	Republic of Austria Government Bond 6.250% 15/07/2027	2,790	0.12
Total Austria			60,624	2.66

Belgium (30 June 2019: 4.07%)				
Corporate Bonds				
EUR	300,000	Ageas 3.250% 07/02/2049	333	0.01
EUR	77,000	Anheuser-Busch InBev SA 0.800% 20/04/2023	79	0.00
EUR	436,000	Anheuser-Busch InBev SA 0.875% 17/03/2022	446	0.02
EUR	350,000	Anheuser-Busch InBev SA 1.125% 07/01/2027	368	0.02
EUR	200,000	Anheuser-Busch InBev SA 1.150% 22/01/2027	211	0.01
EUR	450,000	Anheuser-Busch InBev SA 1.500% 17/03/2025	482	0.02
EUR	196,000	Anheuser-Busch InBev SA 1.500% 18/04/2030 [^]	211	0.01
EUR	350,000	Anheuser-Busch InBev SA 1.650% 28/03/2031	381	0.02
EUR	100,000	Anheuser-Busch InBev SA 1.875% 20/01/2020	100	0.00
EUR	100,000	Anheuser-Busch InBev SA 1.950% 30/09/2021	104	0.00
EUR	540,000	Anheuser-Busch InBev SA 2.000% 17/03/2028	604	0.03
EUR	250,000	Anheuser-Busch InBev SA 2.000% 23/01/2035	277	0.01
EUR	100,000	Anheuser-Busch InBev SA 2.700% 31/03/2026	116	0.01
EUR	520,000	Anheuser-Busch InBev SA 2.750% 17/03/2036 [^]	634	0.03
EUR	100,000	Anheuser-Busch InBev SA 2.875% 25/09/2024	113	0.01
EUR	150,000	Anheuser-Busch InBev SA 4.000% 06/02/2021	159	0.01
EUR	100,000	Belfius Bank SA 0.000% 28/08/2026	97	0.00
EUR	100,000	Belfius Bank SA 0.375% 13/02/2026	98	0.00
EUR	400,000	Belfius Bank SA 0.625% 14/10/2021	407	0.02
EUR	300,000	Belfius Bank SA 0.750% 09/12/2022	305	0.01
EUR	300,000	Belfius Bank SA 0.750% 02/10/2025	313	0.01
EUR	100,000	Belfius Bank SA 1.000% 26/10/2024	103	0.00

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Belgium (30 June 2019: 4.07%) (cont)				
Corporate Bonds (cont)				
EUR	200,000	Belfius Bank SA 1.000% 06/12/2028	214	0.01
EUR	100,000	Belfius Bank SA 2.125% 30/01/2023	107	0.01
EUR	200,000	Belfius Bank SA 3.125% 05/11/2026	226	0.01
EUR	400,000	BNP Paribas Fortis SA 0.875% 22/03/2028	424	0.02
EUR	200,000	Brussels Airport Co NV/SA 1.000% 05/03/2024	206	0.01
EUR	100,000	Elia System Operator SA 1.375% 14/01/2026	106	0.01
EUR	200,000	Elia System Operator SA 2.750% [#]	211	0.01
EUR	100,000	Elia System Operator SA 3.000% 04/07/2029	121	0.01
EUR	100,000	Elia System Operator SA 3.250% 04/04/2028	122	0.01
EUR	250,000	Euroclear Bank SA 0.500% 07/10/2023	254	0.01
EUR	100,000	FLUVIUS System Operator CVBA 1.750% 12/04/2026	109	0.01
EUR	200,000	FLUVIUS System Operator CVBA 2.750% 30/11/2022	216	0.01
EUR	300,000	ING Belgium SA 0.500% 10/01/2021	304	0.01
EUR	300,000	ING Belgium SA 0.750% 28/09/2026	314	0.01
EUR	700,000	KBC Bank NV 0.450% 22/01/2022	711	0.03
EUR	200,000	KBC Bank NV 0.750% 03/08/2026	210	0.01
EUR	200,000	KBC Bank NV 2.000% 31/01/2023	214	0.01
EUR	100,000	KBC Group NV 0.500% 12/03/2029	98	0.00
EUR	100,000	KBC Group NV 0.625% 04/10/2025	101	0.00
EUR	500,000	KBC Group NV 0.750% 03/01/2022	509	0.02
EUR	100,000	KBC Group NV 1.000% 26/04/2021	101	0.00
EUR	200,000	KBC Group NV 1.125% 25/01/2024	207	0.01
EUR	300,000	KBC Group NV 1.625% 18/09/2029 [^]	312	0.01
EUR	200,000	Proximus SADP 0.500% 22/03/2022	202	0.01
EUR	100,000	Proximus SADP 2.375% 04/04/2024	110	0.01
EUR	100,000	RESA SA 1.000% 22/07/2026	102	0.00
EUR	200,000	Solvay SA 0.500% 09/06/2029	193	0.01
EUR	100,000	Solvay SA 2.750% 12/02/2027	117	0.01
Government Bonds				
EUR	100,000	Flemish Community 1.000% 13/10/2036	105	0.00
EUR	300,000	Flemish Community 1.500% 07/12/2038	338	0.02
EUR	300,000	Flemish Community 1.875% 06/02/2042	359	0.02
EUR	1,100,000	Kingdom of Belgium Government Bond 0.200% 22/10/2023	1,127	0.05
EUR	2,750,000	Kingdom of Belgium Government Bond 0.500% 22/10/2024	2,860	0.13
EUR	3,300,000	Kingdom of Belgium Government Bond 0.800% 22/06/2025	3,493	0.15
EUR	2,600,000	Kingdom of Belgium Government Bond 0.800% 22/06/2027	2,772	0.12
EUR	2,600,000	Kingdom of Belgium Government Bond 0.800% 22/06/2028	2,777	0.12
EUR	2,600,000	Kingdom of Belgium Government Bond 0.900% 22/06/2029	2,800	0.12
EUR	2,500,000	Kingdom of Belgium Government Bond 1.000% 22/06/2026	2,692	0.12
EUR	1,750,000	Kingdom of Belgium Government Bond 1.000% 22/06/2031 [^]	1,905	0.08

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 98.94%) (cont)				
Belgium (30 June 2019: 4.07%) (cont)				
Government Bonds (cont)				
EUR	1,700,000	Kingdom of Belgium Government Bond 1.250% 22/04/2033 [*]	1,907	0.08
EUR	900,000	Kingdom of Belgium Government Bond 1.450% 22/06/2037	1,032	0.05
EUR	2,150,000	Kingdom of Belgium Government Bond 1.600% 22/06/2047	2,548	0.11
EUR	1,100,000	Kingdom of Belgium Government Bond 1.700% 22/06/2050 [^]	1,328	0.06
EUR	1,350,000	Kingdom of Belgium Government Bond 1.900% 22/06/2038	1,656	0.07
EUR	750,000	Kingdom of Belgium Government Bond 2.150% 22/06/2066	1,034	0.05
EUR	400,000	Kingdom of Belgium Government Bond 2.150% 22/06/2066	551	0.02
EUR	2,879,000	Kingdom of Belgium Government Bond 2.250% 22/06/2023	3,158	0.14
EUR	800,000	Kingdom of Belgium Government Bond 2.250% 22/06/2057	1,104	0.05
EUR	3,150,000	Kingdom of Belgium Government Bond 2.600% 22/06/2024	3,573	0.16
EUR	1,400,000	Kingdom of Belgium Government Bond 3.000% 22/06/2034	1,916	0.08
EUR	1,900,000	Kingdom of Belgium Government Bond 3.750% 22/06/2045	3,200	0.14
EUR	2,900,000	Kingdom of Belgium Government Bond 4.000% 28/03/2022	3,203	0.14
EUR	1,556,000	Kingdom of Belgium Government Bond 4.000% 28/03/2032	2,262	0.10
EUR	2,383,000	Kingdom of Belgium Government Bond 4.250% 28/09/2021	2,586	0.11
EUR	3,550,000	Kingdom of Belgium Government Bond 4.250% 28/09/2022	4,024	0.18
EUR	3,441,000	Kingdom of Belgium Government Bond 4.250% 28/03/2041	5,856	0.26
EUR	2,150,000	Kingdom of Belgium Government Bond 4.500% 28/03/2026	2,786	0.12
EUR	3,975,000	Kingdom of Belgium Government Bond 5.000% 28/03/2035 [^]	6,641	0.29
EUR	4,076,000	Kingdom of Belgium Government Bond 5.500% 28/03/2028	5,949	0.26
EUR	200,000	Region Wallonne Belgium 1.250% 05/03/2034	217	0.01
		Total Belgium	89,821	3.94
Bermuda (30 June 2019: 0.01%)				
Corporate Bonds				
EUR	150,000	Bacardi Ltd 2.750% 07/03/2023	161	0.01
		Total Bermuda	161	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Brazil (30 June 2019: 0.01%)				
Corporate Bonds				
EUR	100,000	Vale SA 3.750% 01/10/2023	109	0.01
		Total Brazil	109	0.01
British Virgin Islands (30 June 2019: 0.08%)				
Corporate Bonds				
EUR	200,000	Cheung Kong Infrastructure Finance BVI Ltd 1.000% 12/12/2024	203	0.01
EUR	175,000	Global Switch Holdings Ltd 2.250% 31/05/2027	186	0.01
EUR	400,000	Huarong Universe Investment Holding Ltd 1.625% 12/05/2022 [^]	395	0.02
EUR	350,000	Sinopec Group Overseas Development 2015 Ltd 1.000% 28/04/2022 [^]	356	0.01
EUR	350,000	State Grid Overseas Investment 2016 Ltd 1.250% 19/05/2022	359	0.01
EUR	250,000	State Grid Overseas Investment 2016 Ltd 1.750% 19/05/2025	265	0.01
EUR	131,000	Talent Yield European Ltd 1.300% 21/04/2022	133	0.01
		Total British Virgin Islands	1,897	0.08
Bulgaria (30 June 2019: 0.07%)				
Government Bonds				
EUR	400,000	Bulgaria Government International Bond 1.875% 21/03/2023	426	0.02
EUR	800,000	Bulgaria Government International Bond 2.000% 26/03/2022	839	0.04
EUR	200,000	Bulgaria Government International Bond 2.625% 26/03/2027	236	0.01
EUR	200,000	Bulgaria Government International Bond 3.125% 26/03/2035 [^]	262	0.01
		Total Bulgaria	1,763	0.08
Canada (30 June 2019: 0.79%)				
Corporate Bonds				
EUR	150,000	Alimentation Couche-Tard Inc 1.875% 05/06/2026 [^]	160	0.01
EUR	321,000	Bank of Montreal 0.100% 20/10/2023	324	0.01
EUR	200,000	Bank of Montreal 0.125% 19/04/2021	201	0.01
EUR	300,000	Bank of Montreal 0.200% 26/01/2023	304	0.01
EUR	216,000	Bank of Montreal 0.250% 01/10/2024	219	0.01
EUR	125,000	Bank of Montreal 0.750% 21/09/2022	128	0.01
EUR	200,000	Bank of Nova Scotia 0.125% 13/01/2022	202	0.01
EUR	150,000	Bank of Nova Scotia 0.125% 09/04/2026	147	0.01
EUR	300,000	Bank of Nova Scotia 0.250% 28/09/2022	304	0.01
EUR	600,000	Bank of Nova Scotia 0.375% 23/10/2023	612	0.03
EUR	375,000	Bank of Nova Scotia 0.500% 30/04/2024	379	0.02
EUR	500,000	Bank of Nova Scotia 0.500% 22/01/2025	514	0.02
EUR	500,000	Canadian Imperial Bank of Commerce 0.000% 25/07/2022 [^]	503	0.02
EUR	125,000	Canadian Imperial Bank of Commerce 0.040% 07/09/2027	124	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 98.94%) (cont)				
Canada (30 June 2019: 0.79%) (cont)				
Corporate Bonds (cont)				
EUR	500,000	Canadian Imperial Bank of Commerce 0.375% 05/03/2024	499	0.02
EUR	300,000	CPPIB Capital Inc 0.375% 20/06/2024	307	0.01
EUR	150,000	Fairfax Financial Holdings Ltd 2.750% 29/03/2028	162	0.01
EUR	500,000	Federation des Caisses Desjardins du Quebec 0.350% 30/01/2024	509	0.02
EUR	200,000	Great-West Lifeco Inc 1.750% 12/07/2026	217	0.01
EUR	250,000	Magna International Inc 1.500% 25/09/2027 [^]	265	0.01
EUR	125,000	Magna International Inc 1.900% 24/11/2023	133	0.01
EUR	375,000	National Bank of Canada 0.000% 29/09/2023	377	0.02
EUR	250,000	National Bank of Canada 0.500% 26/01/2022	254	0.01
EUR	100,000	National Bank of Canada 0.750% 13/03/2025	104	0.01
EUR	100,000	National Bank of Canada 1.500% 25/03/2021	102	0.00
EUR	200,000	Royal Bank of Canada 0.050% 19/06/2026	200	0.01
EUR	100,000	Royal Bank of Canada 0.125% 23/07/2024	100	0.00
EUR	400,000	Royal Bank of Canada 0.250% 28/06/2023	406	0.02
EUR	600,000	Royal Bank of Canada 0.250% 29/01/2024	609	0.03
EUR	176,000	Royal Bank of Canada 0.250% 05/02/2024	176	0.01
EUR	400,000	Royal Bank of Canada 0.625% 09/10/2025	415	0.02
EUR	500,000	Toronto-Dominion Bank 0.000% 02/09/2024	502	0.02
EUR	450,000	Toronto-Dominion Bank 0.100% 19/07/2027	449	0.02
EUR	500,000	Toronto-Dominion Bank 0.250% 27/04/2022	506	0.02
EUR	100,000	Toronto-Dominion Bank 0.250% 01/12/2023	101	0.00
EUR	200,000	Toronto-Dominion Bank 0.375% 01/12/2021	202	0.01
EUR	325,000	Toronto-Dominion Bank 0.375% 25/04/2024	328	0.01
EUR	350,000	Toronto-Dominion Bank 0.500% 04/03/2024	359	0.02
EUR	100,000	Toronto-Dominion Bank 0.625% 03/08/2021	101	0.00
EUR	500,000	Toronto-Dominion Bank 0.625% 20/07/2023	511	0.02
EUR	200,000	Total Capital Canada Ltd 2.125% 18/09/2029	231	0.01
Government Bonds				
EUR	300,000	CPPIB Capital Inc 0.750% 15/07/2049	294	0.01
EUR	300,000	CPPIB Capital Inc 0.875% 02/06/2029	318	0.02
EUR	214,000	Export Development Canada 0.250% 03/07/2026	219	0.01
EUR	300,000	Province of Alberta Canada 0.625% 18/04/2025	310	0.01
EUR	300,000	Province of Alberta Canada 0.625% 16/01/2026	310	0.01
EUR	100,000	Province of British Columbia Canada 0.875% 10/08/2025	105	0.01
EUR	600,000	Province of Ontario Canada 0.625% 17/04/2025 [^]	621	0.03
EUR	500,000	Province of Ontario Canada 0.875% 21/01/2025	524	0.02
EUR	650,000	Province of Quebec Canada 0.875% 05/04/2027	687	0.03
EUR	200,000	Province of Quebec Canada 0.875% 07/05/2028	212	0.01
EUR	700,000	Province of Quebec Canada 1.125% 28/10/2025 [^]	748	0.03
EUR	400,000	Province of Quebec Canada 2.250% 17/07/2023	436	0.02
Total Canada			17,030	0.75

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Cayman Islands (30 June 2019: 0.08%)				
Corporate Bonds				
EUR	150,000	CK Hutchison Europe Finance 18 Ltd 1.250% 13/04/2025	155	0.01
EUR	100,000	CK Hutchison Europe Finance 18 Ltd 1.250% 13/04/2025	103	0.00
EUR	375,000	CK Hutchison Finance 16 II Ltd 0.875% 10/03/2024	381	0.02
EUR	150,000	CK Hutchison Finance 16 Ltd 1.250% 04/06/2023	155	0.01
EUR	143,000	CK Hutchison Finance 16 Ltd 2.000% 04/06/2028	154	0.01
EUR	100,000	Hutchison Whampoa Europe Finance 12 Ltd 3.625% 06/06/2022	108	0.00
EUR	100,000	Hutchison Whampoa Finance 14 Ltd 1.375% 31/10/2021	102	0.00
EUR	150,000	XLIT Ltd 3.250% 29/06/2047	170	0.01
Total Cayman Islands			1,328	0.06
Chile (30 June 2019: 0.06%)				
Corporate Bonds				
EUR	400,000	Corp Nacional del Cobre de Chile 2.250% 07/09/2024	434	0.02
Government Bonds				
EUR	450,000	Chile Government International Bond 0.830% 07/02/2031	458	0.02
EUR	400,000	Chile Government International Bond 1.440% 02/01/2029	432	0.02
EUR	250,000	Chile Government International Bond 1.625% 30/01/2025 [^]	268	0.01
EUR	300,000	Chile Government International Bond 1.750% 20/01/2026	325	0.02
Total Chile			1,917	0.09
Colombia (30 June 2019: 0.01%)				
Government Bonds				
EUR	300,000	Colombia Government International Bond 3.875% 22/03/2026 [^]	355	0.02
Total Colombia			355	0.02
Croatia (30 June 2019: 0.05%)				
Government Bonds				
EUR	800,000	Croatia Government International Bond 1.125% 19/06/2029	828	0.04
EUR	400,000	Croatia Government International Bond 3.000% 20/03/2027	469	0.02
EUR	500,000	Croatia Government International Bond 3.875% 30/05/2022	547	0.02
Total Croatia			1,844	0.08
Cyprus (30 June 2019: 0.09%)				
Government Bonds				
EUR	200,000	Cyprus Government International Bond 2.375% 25/09/2028	231	0.01
EUR	500,000	Cyprus Government International Bond 2.750% 27/06/2024	561	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 98.94%) (cont)				
Cyprus (30 June 2019: 0.09%) (cont)				
Government Bonds (cont)				
EUR	400,000	Cyprus Government International Bond 2.750% 05/03/2049 ¹	514	0.02
EUR	300,000	Cyprus Government International Bond 3.875% 05/06/2022	328	0.01
EUR	320,000	Cyprus Government International Bond 3.875% 05/06/2022	350	0.02
EUR	300,000	Cyprus Government International Bond 4.250% 11/04/2025	370	0.02
Total Cyprus			2,354	0.10
Czech Republic (30 June 2019: 0.09%)				
Corporate Bonds				
EUR	378,000	CEZ AS 4.875% 16/04/2025	462	0.02
EUR	150,000	EP Infrastructure AS 1.659% 26/04/2024	153	0.01
EUR	125,000	EP Infrastructure AS 1.698% 30/07/2026	125	0.00
EUR	200,000	NET4GAS sro 2.500% 28/07/2021	207	0.01
Government Bonds				
EUR	550,000	Czech Republic International 3.625% 14/04/2021	579	0.03
EUR	400,000	Czech Republic International 3.875% 24/05/2022	441	0.02
Total Czech Republic			1,967	0.09
Denmark (30 June 2019: 0.37%)				
Corporate Bonds				
EUR	300,000	AP Moller - Maersk A/S 1.750% 16/03/2026	311	0.01
EUR	650,000	Carlsberg Breweries A/S 2.500% 28/05/2024	714	0.03
EUR	169,000	Danfoss A/S 1.375% 23/02/2022	173	0.01
EUR	450,000	Danske Bank A/S 0.125% 03/09/2021	452	0.02
EUR	750,000	Danske Bank A/S 0.125% 14/02/2022	756	0.03
EUR	200,000	Danske Bank A/S 0.500% 27/08/2025	198	0.01
EUR	165,000	Danske Bank A/S 0.750% 06/02/2023	168	0.01
EUR	440,000	Danske Bank A/S 0.875% 22/05/2023	446	0.02
EUR	200,000	Danske Bank A/S 1.375% 24/05/2022	205	0.01
EUR	170,000	Danske Bank A/S 1.625% 15/03/2024	177	0.01
EUR	200,000	Danske Bank A/S 2.500% 21/06/2029	210	0.01
EUR	100,000	Danske Bank A/S 2.750% 19/05/2026	103	0.00
EUR	150,000	ISS Global A/S 0.875% 18/06/2026	149	0.01
EUR	225,000	ISS Global A/S 1.500% 31/08/2027	230	0.01
EUR	300,000	Jyske Bank A/S 0.625% 14/04/2021	303	0.01
EUR	200,000	Jyske Realkredit A/S 0.250% 04/01/2021	202	0.01
EUR	300,000	Jyske Realkredit A/S 0.375% 04/01/2025	306	0.01
EUR	650,000	Nykredit Realkredit A/S 0.125% 07/10/2024	640	0.03
EUR	100,000	Nykredit Realkredit A/S 0.625% 17/01/2025	101	0.00
EUR	204,000	Nykredit Realkredit A/S 2.750% 17/11/2027	216	0.01
EUR	350,000	Orsted A/S 1.500% 26/11/2029	382	0.02
EUR	125,000	Orsted A/S 1.750% 12/09/3019	126	0.00
EUR	200,000	Orsted A/S 2.625% 19/09/2022	214	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Denmark (30 June 2019: 0.37%) (cont)				
Corporate Bonds (cont)				
EUR	150,000	Orsted A/S 6.250% 26/06/3013	176	0.01
Government Bonds				
EUR	250,000	Kommunekredit 0.000% 27/08/2030	243	0.01
EUR	100,000	Kommunekredit 0.250% 29/03/2023	102	0.01
EUR	250,000	Kommunekredit 0.250% 15/05/2023	254	0.01
EUR	100,000	Kommunekredit 0.250% 16/02/2024	102	0.01
EUR	300,000	Kommunekredit 0.625% 05/11/2026	313	0.01
EUR	315,000	Kommunekredit 0.625% 21/11/2039	313	0.01
EUR	200,000	Kommunekredit 0.875% 11/03/2036	209	0.01
Total Denmark			8,494	0.37
Estonia (30 June 2019: 0.03%)				
Corporate Bonds				
EUR	300,000	Luminor Bank AS 1.375% 21/10/2022	305	0.01
Total Estonia			305	0.01
Finland (30 June 2019: 1.42%)				
Corporate Bonds				
EUR	150,000	Aktia Bank Oyj 0.250% 31/03/2022	152	0.01
EUR	200,000	Aktia Bank Oyj 0.375% 03/05/2026	205	0.01
EUR	150,000	Danske Kiinnitysluottopankki Oyj 3.875% 21/06/2021	159	0.01
EUR	100,000	Elisa Oyj 0.875% 17/03/2024	102	0.00
EUR	500,000	Finnvera Oyj 1.125% 17/05/2032 ¹	551	0.02
EUR	300,000	Fortum Oyj 0.875% 27/02/2023	305	0.01
EUR	130,000	Fortum Oyj 1.625% 27/02/2026	136	0.01
EUR	163,000	Fortum Oyj 2.125% 27/02/2029	176	0.01
EUR	350,000	Fortum Oyj 2.250% 09/06/2022	370	0.02
EUR	100,000	Kojamo Oyj 1.500% 19/06/2024	104	0.00
EUR	200,000	Kojamo Oyj 1.625% 03/07/2025	208	0.01
EUR	200,000	Nordea Bank Abp 0.300% 30/06/2022	202	0.01
EUR	200,000	Nordea Bank Abp 0.375% 28/05/2026	201	0.01
EUR	400,000	Nordea Bank Abp 0.875% 26/06/2023	410	0.02
EUR	100,000	Nordea Bank Abp 1.000% 09/07/2026	101	0.00
EUR	200,000	Nordea Bank Abp 1.000% 27/06/2029	202	0.01
EUR	400,000	Nordea Bank Abp 1.125% 02/12/2025	419	0.02
EUR	150,000	Nordea Bank Abp 2.000% 17/02/2021	154	0.01
EUR	50,000	Nordea Bank Abp 2.000% 17/02/2021	51	0.00
EUR	300,000	Nordea Bank Abp 4.000% 29/03/2021	315	0.01
EUR	100,000	Nordea Bank Abp 4.500% 26/03/2020	101	0.00
EUR	200,000	Nordea Mortgage Bank Plc 0.025% 24/01/2022	201	0.01
EUR	100,000	Nordea Mortgage Bank Plc 0.125% 17/06/2020	100	0.00
EUR	300,000	Nordea Mortgage Bank Plc 0.125% 18/06/2027	301	0.01
EUR	200,000	Nordea Mortgage Bank Plc 0.250% 28/02/2023	203	0.01
EUR	175,000	Nordea Mortgage Bank Plc 0.250% 21/11/2023	178	0.01
EUR	300,000	Nordea Mortgage Bank Plc 0.250% 18/03/2026	305	0.01
EUR	400,000	Nordea Mortgage Bank Plc 0.625% 19/10/2022	410	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 98.94%) (cont)				
Finland (30 June 2019: 1.42%) (cont)				
Corporate Bonds (cont)				
EUR	200,000	Nordea Mortgage Bank Plc 0.625% 23/05/2025	208	0.01
EUR	166,000	Nordea Mortgage Bank Plc 1.000% 11/05/2024 ⁴	175	0.01
EUR	375,000	Nordea Mortgage Bank Plc 1.375% 28/02/2033 ⁸	421	0.02
EUR	100,000	Nordea Mortgage Bank Plc 4.000% 02/10/2021	105	0.01
EUR	300,000	OP Corporate Bank Plc 0.750% 03/03/2022	306	0.01
EUR	400,000	OP Corporate Bank Plc 0.875% 21/06/2021	406	0.02
EUR	200,000	OP Corporate Bank Plc 1.000% 22/05/2025	208	0.01
EUR	200,000	OP Corporate Bank Plc 2.000% 03/03/2021	205	0.01
EUR	195,000	OP Corporate Bank Plc 5.750% 28/02/2022	218	0.01
EUR	275,000	OP Mortgage Bank 0.250% 13/03/2024	280	0.01
EUR	470,000	OP Mortgage Bank 0.250% 13/03/2024	479	0.02
EUR	400,000	OP Mortgage Bank 0.625% 09/01/2025	416	0.02
EUR	200,000	OP Mortgage Bank 0.625% 15/02/2029	208	0.01
EUR	300,000	OP Mortgage Bank 0.750% 06/07/2027	316	0.01
EUR	200,000	OP Mortgage Bank 1.500% 17/03/2021	204	0.01
EUR	100,000	Sampo Oyj 1.000% 18/09/2023	103	0.00
EUR	375,000	Sampo Oyj 1.500% 16/09/2021	385	0.02
EUR	225,000	Sampo Oyj 1.625% 21/02/2028	242	0.01
EUR	100,000	Sampo Oyj 2.250% 27/09/2030	114	0.01
EUR	175,000	SATO Oyj 1.375% 31/05/2024	179	0.01
EUR	250,000	SP-Kiinnitysluottopankki Oyj 0.100% 29/11/2021	252	0.01
EUR	400,000	Suomen Hypoteekkiyhdistys 0.500% 13/03/2026	410	0.02
Government Bonds				
EUR	1,000,000	Finland Government Bond 0.000% 15/04/2022	1,013	0.04
EUR	1,100,000	Finland Government Bond 0.000% 15/09/2023	1,119	0.05
EUR	300,000	Finland Government Bond 0.000% 15/09/2024	305	0.01
EUR	700,000	Finland Government Bond 0.500% 15/04/2026	732	0.03
EUR	600,000	Finland Government Bond 0.500% 15/09/2027	628	0.03
EUR	800,000	Finland Government Bond 0.500% 15/09/2028	837	0.04
EUR	700,000	Finland Government Bond 0.500% 15/09/2029	731	0.03
EUR	800,000	Finland Government Bond 0.750% 15/04/2031	855	0.04
EUR	950,000	Finland Government Bond 0.875% 15/09/2025	1,012	0.04
EUR	900,000	Finland Government Bond 1.125% 15/04/2034	1,004	0.04
EUR	500,000	Finland Government Bond 1.375% 15/04/2047	605	0.03
EUR	1,000,000	Finland Government Bond 1.500% 15/04/2023	1,067	0.05
EUR	1,200,000	Finland Government Bond 1.625% 15/09/2022	1,271	0.05
EUR	1,000,000	Finland Government Bond 2.000% 15/04/2024	1,105	0.05
EUR	930,000	Finland Government Bond 2.625% 07/04/2042	1,367	0.06
EUR	1,100,000	Finland Government Bond 2.750% 07/04/2028	1,363	0.06
EUR	900,000	Finland Government Bond 3.500% 15/04/2021	948	0.04
EUR	1,400,000	Finland Government Bond 4.000% 07/04/2025	1,737	0.08
EUR	300,000	Finnvera Oyj 0.375% 04/09/2029 ⁹	308	0.01
EUR	400,000	Finnvera Oyj 0.500% 13/04/2026	416	0.02
EUR	300,000	Finnvera Oyj 0.625% 19/11/2021	306	0.01
EUR	200,000	Municipality Finance Plc 0.050% 09/06/2029	199	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Finland (30 June 2019: 1.42%) (cont)				
Government Bonds (cont)				
EUR	600,000	Municipality Finance Plc 0.125% 03/07/2024	609	0.03
EUR	350,000	Municipality Finance Plc 0.625% 26/11/2026	367	0.02
Total Finland			32,066	1.41
France (30 June 2019: 22.15%)				
Corporate Bonds				
EUR	300,000	Accor SA 1.750% 02/04/2026	317	0.01
EUR	100,000	Accor SA 2.375% 17/09/2023	108	0.01
EUR	100,000	Accor SA 2.625% 02/05/2021	103	0.00
EUR	200,000	Aeroports de Paris 1.000% 13/12/2027	211	0.01
EUR	100,000	Aeroports de Paris 1.500% 24/07/2023	105	0.01
EUR	100,000	Aeroports de Paris 2.125% 10/11/2038	119	0.01
EUR	500,000	Aeroports de Paris 3.125% 06/11/2024	570	0.03
EUR	50,000	Aeroports de Paris 3.886% 05/10/2020	51	0.00
EUR	200,000	Aeroports de Paris 4.000% 07/08/2021	212	0.01
EUR	300,000	Air Liquide Finance SA 0.500% 13/06/2022	305	0.01
EUR	100,000	Air Liquide Finance SA 0.625% 20/06/2030	103	0.00
EUR	300,000	Air Liquide Finance SA 0.750% 13/06/2024	311	0.01
EUR	100,000	Air Liquide Finance SA 1.250% 06/03/2025	107	0.01
EUR	200,000	Air Liquide Finance SA 1.250% 13/06/2028	218	0.01
EUR	300,000	ALD SA 0.375% 18/07/2023	300	0.01
EUR	200,000	ALD SA 0.875% 18/07/2022 ⁴	204	0.01
EUR	200,000	Altarea SCA 1.875% 17/01/2028	201	0.01
EUR	100,000	Altarea SCA 2.250% 07/05/2024 ⁴	105	0.01
EUR	100,000	Altarea SCA 2.875% 07/02/2025 ⁵	106	0.01
EUR	200,000	APRR SA 1.125% 01/09/2026	211	0.01
EUR	200,000	APRR SA 1.250% 01/06/2027 ⁶	213	0.01
EUR	200,000	APRR SA 1.500% 25/01/2030	219	0.01
EUR	200,000	APRR SA 1.500% 17/01/2033	218	0.01
EUR	200,000	APRR SA 1.875% 15/01/2025	217	0.01
EUR	200,000	Arkea Home Loans SFH SA 1.500% 06/01/2033	228	0.01
EUR	500,000	Arkea Home Loans SFH SA 2.375% 07/11/2023	545	0.02
EUR	200,000	Arkea Home Loans SFH SA 4.500% 13/04/2021	212	0.01
EUR	300,000	Arkea Public Sector SCF SA 3.750% 10/07/2021	322	0.01
EUR	100,000	Arkema SA 0.750% 12/03/2029	99	0.00
EUR	100,000	Arkema SA 1.500% 20/01/2025	106	0.01
EUR	200,000	Arkema SA 1.500% 20/04/2027	214	0.01
EUR	100,000	Atos SE 0.750% 05/07/2022	102	0.00
EUR	300,000	Atos SE 1.750% 05/07/2025	320	0.01
EUR	100,000	Auchan Holding SA 2.250% 04/06/2023 ³	106	0.01
EUR	100,000	Auchan Holding SA 2.375% 12/12/2022	105	0.01
EUR	400,000	Auchan Holding SA 2.375% 25/04/2025	417	0.02
EUR	200,000	Auchan Holding SA 2.625% 30/01/2024	214	0.01
EUR	500,000	Autoroutes du Sud de la France SA 1.125% 20/04/2026	528	0.02
EUR	100,000	Autoroutes du Sud de la France SA 1.250% 18/01/2027	107	0.01
EUR	100,000	Autoroutes du Sud de la France SA 1.375% 27/06/2028	108	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 98.94%) (cont)				
France (30 June 2019: 22.15%) (cont)				
Corporate Bonds (cont)				
EUR	300,000	Autoroutes du Sud de la France SA 1.375% 21/02/2031	321	0.01
EUR	100,000	Autoroutes du Sud de la France SA 2.875% 18/01/2023	109	0.01
EUR	200,000	Autoroutes du Sud de la France SA 2.950% 17/01/2024	222	0.01
EUR	700,000	AXA Bank Europe SCF 0.125% 14/03/2022	706	0.03
EUR	400,000	AXA Home Loan SFH SA 0.050% 07/05/2027	399	0.02
EUR	150,000	AXA SA 1.125% 15/05/2028	162	0.01
EUR	450,000	AXA SA 3.250% 28/05/2049	513	0.02
EUR	400,000	AXA SA 3.375% 07/06/2047 [^]	458	0.02
EUR	100,000	AXA SA 3.875% [#]	114	0.01
EUR	200,000	AXA SA 3.941% [#]	226	0.01
EUR	200,000	AXA SA 5.125% 07/04/2043	231	0.01
EUR	900,000	Banque Federative du Credit Mutuel SA 0.500% 16/11/2022	913	0.04
EUR	300,000	Banque Federative du Credit Mutuel SA 0.750% 15/06/2023	307	0.01
EUR	300,000	Banque Federative du Credit Mutuel SA 0.750% 17/07/2025	307	0.01
EUR	500,000	Banque Federative du Credit Mutuel SA 0.750% 06/08/2026	512	0.02
EUR	200,000	Banque Federative du Credit Mutuel SA 0.750% 06/08/2026	205	0.01
EUR	400,000	Banque Federative du Credit Mutuel SA 1.250% 14/01/2025	420	0.02
EUR	100,000	Banque Federative du Credit Mutuel SA 1.375% 16/07/2028	108	0.01
EUR	300,000	Banque Federative du Credit Mutuel SA 1.625% 19/01/2026	323	0.01
EUR	600,000	Banque Federative du Credit Mutuel SA 1.750% 15/03/2029	657	0.03
EUR	100,000	Banque Federative du Credit Mutuel SA 1.875% 11/04/2026	107	0.01
EUR	100,000	Banque Federative du Credit Mutuel SA 1.875% 18/06/2029	106	0.01
EUR	300,000	Banque Federative du Credit Mutuel SA 2.375% 24/03/2026	328	0.01
EUR	200,000	Banque Federative du Credit Mutuel SA 2.625% 18/03/2024	221	0.01
EUR	100,000	Banque Federative du Credit Mutuel SA 2.625% 31/03/2027	112	0.01
EUR	200,000	Banque Federative du Credit Mutuel SA 3.000% 28/11/2023	223	0.01
EUR	275,000	Banque Federative du Credit Mutuel SA 3.000% 21/05/2024	304	0.01
EUR	300,000	Banque Federative du Credit Mutuel SA 3.000% 09/11/2025	338	0.02
EUR	200,000	BNP Paribas Cardif SA 4.032% [#]	227	0.01
EUR	500,000	BNP Paribas Home Loan SFH SA 0.250% 09/02/2021	505	0.02
EUR	200,000	BNP Paribas Home Loan SFH SA 0.875% 14/11/2024	210	0.01
EUR	100,000	BNP Paribas Home Loan SFH SA 1.375% 17/06/2020	101	0.00
EUR	100,000	BNP Paribas Home Loan SFH SA 3.125% 22/03/2022	108	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
France (30 June 2019: 22.15%) (cont)				
Corporate Bonds (cont)				
EUR	200,000	BNP Paribas Home Loan SFH SA 3.750% 01/11/2021	208	0.01
EUR	500,000	BNP Paribas Home Loan SFH SA 3.875% 07/12/2021	532	0.02
EUR	300,000	BNP Paribas SA 0.125% 09/04/2026	291	0.01
EUR	500,000	BNP Paribas SA 0.500% 06/01/2022	507	0.02
EUR	200,000	BNP Paribas SA 0.500% 15/07/2025	201	0.01
EUR	275,000	BNP Paribas SA 0.750% 11/11/2022	281	0.01
EUR	377,000	BNP Paribas SA 1.125% 15/01/2023	390	0.02
EUR	100,000	BNP Paribas SA 1.125% 22/11/2023	103	0.00
EUR	500,000	BNP Paribas SA 1.125% 28/08/2024	517	0.02
EUR	200,000	BNP Paribas SA 1.125% 06/11/2026	207	0.01
EUR	150,000	BNP Paribas SA 1.250% 19/03/2025	156	0.01
EUR	300,000	BNP Paribas SA 1.375% 28/05/2029	317	0.01
EUR	165,000	BNP Paribas SA 1.500% 23/05/2028	177	0.01
EUR	200,000	BNP Paribas SA 1.500% 25/05/2028	217	0.01
EUR	500,000	BNP Paribas SA 1.625% 07/02/2031	509	0.02
EUR	600,000	BNP Paribas SA 2.125% 23/01/2027	655	0.03
EUR	170,000	BNP Paribas SA 2.250% 01/11/2027	186	0.01
EUR	400,000	BNP Paribas SA 2.375% 17/02/2025	434	0.02
EUR	300,000	BNP Paribas SA 2.375% 20/11/2030 [^]	324	0.01
EUR	450,000	BNP Paribas SA 2.875% 24/10/2022	487	0.02
EUR	376,000	BNP Paribas SA 2.875% 26/09/2023	415	0.02
EUR	100,000	BNP Paribas SA 2.875% 10/01/2026	113	0.01
EUR	325,000	BNP Paribas SA 2.875% 20/03/2026	336	0.02
EUR	200,000	BNP Paribas SA 4.125% 14/01/2022	218	0.01
EUR	500,000	BNP Paribas SA 4.500% 21/03/2023	574	0.03
EUR	300,000	Bouygues SA 3.625% 16/01/2023	334	0.02
EUR	200,000	BPCE SA 0.500% 24/02/2027	198	0.01
EUR	300,000	BPCE SA 0.625% 26/09/2024	303	0.01
EUR	300,000	BPCE SA 0.875% 31/01/2024	307	0.01
EUR	400,000	BPCE SA 1.000% 15/07/2024	415	0.02
EUR	400,000	BPCE SA 1.000% 04/01/2025	412	0.02
EUR	100,000	BPCE SA 1.000% 10/05/2028	105	0.01
EUR	400,000	BPCE SA 1.125% 18/01/2023	412	0.02
EUR	400,000	BPCE SA 1.625% 31/01/2028	432	0.02
EUR	300,000	BPCE SA 2.750% 30/11/2027	321	0.01
EUR	200,000	BPCE SA 4.250% 02/06/2023	226	0.01
EUR	100,000	BPCE SA 4.500% 02/10/2022	110	0.01
EUR	600,000	BPCE SA 4.625% 18/07/2023	690	0.03
EUR	300,000	BPCE SFH SA 0.010% 11/08/2026	300	0.01
EUR	400,000	BPCE SFH SA 0.375% 02/10/2023	408	0.02
EUR	300,000	BPCE SFH SA 0.398% 24/04/2025	308	0.01
EUR	400,000	BPCE SFH SA 0.625% 29/05/2031	412	0.02
EUR	400,000	BPCE SFH SA 0.750% 09/02/2025	418	0.02
EUR	400,000	BPCE SFH SA 0.750% 27/11/2026	420	0.02
EUR	300,000	BPCE SFH SA 0.875% 13/04/2028	318	0.01
EUR	300,000	BPCE SFH SA 1.000% 06/08/2029	322	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 98.94%) (cont)				
France (30 June 2019: 22.15%) (cont)				
Corporate Bonds (cont)				
EUR	300,000	BPCE SFH SA 4.000% 23/03/2022	329	0.01
EUR	100,000	Caisse Centrale du Credit Immobilier de France SA 0.000% 22/01/2023	101	0.00
EUR	500,000	Caisse de Refinancement de l'Habitat SA 0.010% 27/11/2026	500	0.02
EUR	350,000	Caisse de Refinancement de l'Habitat SA 2.400% 17/01/2025	395	0.02
EUR	300,000	Caisse de Refinancement de l'Habitat SA 3.300% 23/09/2022	329	0.01
EUR	250,000	Caisse de Refinancement de l'Habitat SA 3.500% 22/06/2020	255	0.01
EUR	500,000	Caisse de Refinancement de l'Habitat SA 3.600% 13/09/2021	533	0.02
EUR	430,000	Caisse de Refinancement de l'Habitat SA 3.600% 03/08/2024	498	0.02
EUR	300,000	Caisse de Refinancement de l'Habitat SA 3.900% 18/01/2021	313	0.01
EUR	200,000	Caisse de Refinancement de l'Habitat SA 3.900% 20/10/2023	231	0.01
EUR	200,000	Caisse de Refinancement de l'Habitat SA 4.000% 17/06/2022	221	0.01
EUR	500,000	Caisse de Refinancement de l'Habitat SA 4.000% 01/10/2022	544	0.02
EUR	350,000	Caisse de Refinancement de l'Habitat SA 4.300% 24/02/2023	400	0.02
EUR	300,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama 3.375% 24/09/2028	332	0.01
EUR	100,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama 6.000% 23/01/2027	127	0.01
EUR	200,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama 6.375%#	238	0.01
EUR	200,000	Capgemini SE 1.000% 18/10/2024	207	0.01
EUR	300,000	Capgemini SE 2.500% 07/01/2023	323	0.01
EUR	200,000	Carmila SA 2.125% 03/07/2028	210	0.01
EUR	200,000	Carmila SA 2.375% 18/09/2023	214	0.01
EUR	250,000	Carrefour SA 0.750% 26/04/2024^	256	0.01
EUR	500,000	Carrefour SA 1.750% 15/07/2022	521	0.02
EUR	300,000	Carrefour SA 1.750% 05/04/2026	322	0.01
EUR	400,000	Cie de Financement Foncier SA 0.010% 11/10/2027	397	0.02
EUR	200,000	Cie de Financement Foncier SA 0.225% 14/09/2026	203	0.01
EUR	800,000	Cie de Financement Foncier SA 0.325% 09/12/2023	815	0.04
EUR	200,000	Cie de Financement Foncier SA 0.375% 12/11/2024	205	0.01
EUR	700,000	Cie de Financement Foncier SA 0.500% 09/04/2024	721	0.03
EUR	300,000	Cie de Financement Foncier SA 0.625% 02/10/2023	308	0.01
EUR	400,000	Cie de Financement Foncier SA 0.750% 29/05/2026	419	0.02
EUR	400,000	Cie de Financement Foncier SA 0.875% 09/11/2028^	425	0.02
EUR	300,000	Cie de Financement Foncier SA 1.000% 02/02/2026	319	0.01
EUR	200,000	Cie de Financement Foncier SA 1.125% 24/06/2025	213	0.01
EUR	300,000	Cie de Financement Foncier SA 1.250% 15/11/2032	332	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
France (30 June 2019: 22.15%) (cont)				
Corporate Bonds (cont)				
EUR	560,000	Cie de Financement Foncier SA 2.375% 21/11/2022	603	0.03
EUR	100,000	Cie de Financement Foncier SA 3.875% 25/04/2055	189	0.01
EUR	300,000	Cie de Financement Foncier SA 4.000% 24/10/2025	371	0.02
EUR	200,000	Cie de Financement Foncier SA 4.250% 19/01/2022	219	0.01
EUR	450,000	Cie de Financement Foncier SA 4.375% 15/04/2021	477	0.02
EUR	700,000	Cie de Financement Foncier SA 4.875% 25/05/2021	751	0.03
EUR	450,000	Cie de Financement Foncier SA 5.750% 10/04/2021	498	0.02
EUR	100,000	Cie de Saint-Gobain 0.000% 27/03/2020	100	0.00
EUR	300,000	Cie de Saint-Gobain 0.625% 15/03/2024	305	0.01
EUR	200,000	Cie de Saint-Gobain 1.000% 17/03/2025	207	0.01
EUR	100,000	Cie de Saint-Gobain 1.125% 23/03/2026	104	0.00
EUR	300,000	Cie de Saint-Gobain 1.375% 14/06/2027	319	0.01
EUR	200,000	Cie de Saint-Gobain 1.875% 15/03/2031	219	0.01
EUR	150,000	Cie de Saint-Gobain 3.625% 28/03/2022^	162	0.01
EUR	200,000	Cie Financiere et Industrielle des Autoroutes SA 0.375% 02/07/2025	203	0.01
EUR	500,000	Cie Financiere et Industrielle des Autoroutes SA 0.750% 09/09/2028	516	0.02
EUR	50,000	Cie Financiere et Industrielle des Autoroutes SA 5.000% 24/05/2021	54	0.00
EUR	200,000	Cie Generale des Etablissements Michelin SCA 0.875% 09/03/2025	208	0.01
EUR	100,000	Cie Generale des Etablissements Michelin SCA 2.500% 09/03/2038^	126	0.01
EUR	400,000	CIF Euromortgage SA 4.125% 19/01/2022	436	0.02
EUR	100,000	CNP Assurances 1.875% 20/10/2022	105	0.01
EUR	100,000	CNP Assurances 2.000% 27/07/2050	101	0.00
EUR	100,000	CNP Assurances 2.750% 02/05/2029	112	0.01
EUR	400,000	CNP Assurances 4.000%#	450	0.02
EUR	100,000	CNP Assurances 4.250% 06/05/2045	117	0.01
EUR	200,000	Coentreprise de Transport d'Electricite SA 0.875% 29/09/2024	206	0.01
EUR	300,000	Coentreprise de Transport d'Electricite SA 1.500% 29/07/2028	322	0.01
EUR	100,000	Coentreprise de Transport d'Electricite SA 2.125% 29/07/2032	114	0.01
EUR	275,000	Covivio 1.625% 17/10/2024^	289	0.01
EUR	100,000	Covivio 1.875% 20/05/2026	108	0.01
EUR	300,000	Credit Agricole Assurances SA 4.250%#	339	0.02
EUR	100,000	Credit Agricole Assurances SA 4.500%^#	115	0.01
EUR	300,000	Credit Agricole Assurances SA 4.750% 27/09/2048^	369	0.02
EUR	500,000	Credit Agricole Home Loan SFH SA 0.250% 23/02/2024	509	0.02
EUR	100,000	Credit Agricole Home Loan SFH SA 0.375% 21/10/2021	101	0.00
EUR	500,000	Credit Agricole Home Loan SFH SA 0.500% 19/02/2026	517	0.02
EUR	750,000	Credit Agricole Home Loan SFH SA 0.625% 28/11/2022	770	0.03
EUR	300,000	Credit Agricole Home Loan SFH SA 0.625% 09/11/2023	309	0.01
EUR	500,000	Credit Agricole Home Loan SFH SA 0.750% 05/05/2027	525	0.02
EUR	400,000	Credit Agricole Home Loan SFH SA 0.875% 05/06/2034	422	0.02

ISHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

ISHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 98.94%) (cont)				
France (30 June 2019: 22.15%) (cont)				
Corporate Bonds (cont)				
EUR	300,000	Credit Agricole Home Loan SFH SA 1.000% 16/01/2029	322	0.01
EUR	200,000	Credit Agricole Home Loan SFH SA 1.250% 24/03/2031	221	0.01
EUR	200,000	Credit Agricole Home Loan SFH SA 1.500% 02/03/2037	230	0.01
EUR	300,000	Credit Agricole Home Loan SFH SA 1.500% 28/09/2038	347	0.02
EUR	100,000	Credit Agricole Home Loan SFH SA 1.625% 03/11/2020	100	0.00
EUR	100,000	Credit Agricole Home Loan SFH SA 3.875% 01/12/2021	104	0.00
EUR	300,000	Credit Agricole Home Loan SFH SA 4.000% 16/07/2025	368	0.02
EUR	300,000	Credit Agricole Public Sector SCF SA 0.250% 31/10/2026	304	0.01
EUR	400,000	Credit Agricole Public Sector SCF SA 0.625% 29/03/2029	415	0.02
EUR	200,000	Credit Agricole Public Sector SCF SA 1.875% 06/07/2023	215	0.01
EUR	400,000	Credit Agricole SA 0.375% 21/10/2025	399	0.02
EUR	500,000	Credit Agricole SA 0.500% 24/06/2024	505	0.02
EUR	200,000	Credit Agricole SA 0.750% 12/01/2022	205	0.01
EUR	200,000	Credit Agricole SA 0.750% 12/05/2023	205	0.01
EUR	400,000	Credit Agricole SA 0.875% 19/01/2022	408	0.02
EUR	200,000	Credit Agricole SA 1.000% 16/09/2024	208	0.01
EUR	100,000	Credit Agricole SA 1.250% 14/04/2026	106	0.01
EUR	400,000	Credit Agricole SA 1.375% 13/03/2025	420	0.02
EUR	600,000	Credit Agricole SA 1.375% 05/03/2027	643	0.03
EUR	300,000	Credit Agricole SA 1.750% 03/05/2029	328	0.01
EUR	300,000	Credit Agricole SA 2.000% 25/03/2029	321	0.01
EUR	100,000	Credit Agricole SA 2.375% 20/05/2024	110	0.01
EUR	329,000	Credit Agricole SA 2.625% 17/03/2027	369	0.02
EUR	300,000	Credit Agricole SA 3.125% 17/07/2023	333	0.02
EUR	200,000	Credit Agricole SA 3.125% 02/05/2026	235	0.01
EUR	150,000	Credit Agricole SA 3.900% 19/04/2021	158	0.01
EUR	100,000	Credit Logement SA 1.350% 28/11/2029	101	0.00
EUR	600,000	Credit Mutuel - CIC Home Loan SFH SA 0.250% 30/04/2024	611	0.03
EUR	700,000	Credit Mutuel - CIC Home Loan SFH SA 0.375% 09/12/2022	712	0.03
EUR	300,000	Credit Mutuel - CIC Home Loan SFH SA 0.625% 02/10/2025	311	0.01
EUR	300,000	Credit Mutuel - CIC Home Loan SFH SA 0.625% 02/02/2026	312	0.01
EUR	200,000	Credit Mutuel - CIC Home Loan SFH SA 0.750% 15/09/2027	210	0.01
EUR	500,000	Credit Mutuel - CIC Home Loan SFH SA 1.000% 30/04/2028	535	0.02
EUR	100,000	Credit Mutuel - CIC Home Loan SFH SA 4.125% 16/01/2023	113	0.01
EUR	500,000	Credit Mutuel - CIC Home Loan SFH SA 4.375% 17/03/2021	528	0.02
EUR	200,000	Credit Mutuel Arkea SA 1.125% 23/05/2029	208	0.01
EUR	500,000	Credit Mutuel Arkea SA 1.375% 17/01/2025	527	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
France (30 June 2019: 22.15%) (cont)				
Corporate Bonds (cont)				
EUR	200,000	Credit Mutuel Arkea SA 1.625% 15/04/2026	211	0.01
EUR	200,000	Credit Mutuel Arkea SA 3.250% 06/01/2026	225	0.01
EUR	200,000	Credit Mutuel Arkea SA 3.500% 02/09/2029	235	0.01
EUR	300,000	Danone SA 0.424% 11/03/2022	304	0.01
EUR	200,000	Danone SA 0.709% 11/03/2024	206	0.01
EUR	400,000	Danone SA 1.208% 11/03/2028	433	0.02
EUR	300,000	Danone SA 1.250% 30/05/2024	316	0.01
EUR	100,000	Danone SA 1.750%#	103	0.00
EUR	200,000	Danone SA 2.250% 15/11/2021	208	0.01
EUR	200,000	Dassault Systemes SE 0.000% 16/09/2024	199	0.01
EUR	300,000	Dassault Systemes SE 0.125% 16/09/2026	296	0.01
EUR	100,000	Dassault Systemes SE 0.375% 16/09/2029	98	0.00
EUR	300,000	Dexia Credit Local SA 0.000% 29/05/2024	301	0.01
EUR	50,000	Dexia Credit Local SA 0.200% 16/03/2021	50	0.00
EUR	300,000	Dexia Credit Local SA 0.250% 06/02/2022	304	0.01
EUR	300,000	Dexia Credit Local SA 0.250% 06/01/2023	305	0.01
EUR	500,000	Dexia Credit Local SA 0.500% 17/01/2025	514	0.02
EUR	400,000	Dexia Credit Local SA 0.625% 21/01/2022	407	0.02
EUR	700,000	Dexia Credit Local SA 0.625% 02/03/2024	721	0.03
EUR	400,000	Dexia Credit Local SA 0.625% 17/01/2026	414	0.02
EUR	600,000	Dexia Credit Local SA 0.750% 25/01/2023	618	0.03
EUR	300,000	Dexia Credit Local SA 1.000% 18/10/2027	320	0.01
EUR	200,000	Dexia Credit Local SA 1.250% 26/11/2024	213	0.01
EUR	200,000	Dexia Credit Local SA 2.000% 22/01/2021	205	0.01
EUR	200,000	Edenred 1.875% 30/03/2027	217	0.01
EUR	400,000	Electricite de France SA 1.000% 13/10/2026	418	0.02
EUR	300,000	Electricite de France SA 1.875% 13/10/2036	324	0.01
EUR	600,000	Electricite de France SA 2.000% 10/02/2030	671	0.03
EUR	200,000	Electricite de France SA 2.000% 12/09/2049	196	0.01
EUR	400,000	Electricite de France SA 2.250% 27/04/2021	413	0.02
EUR	700,000	Electricite de France SA 2.750% 03/10/2023	761	0.03
EUR	500,000	Electricite de France SA 3.875% 18/01/2022	541	0.02
EUR	300,000	Electricite de France SA 4.000%#	328	0.01
EUR	100,000	Electricite de France SA 4.125% 25/03/2027	127	0.01
EUR	250,000	Electricite de France SA 4.625% 09/11/2024	303	0.01
EUR	200,000	Electricite de France SA 4.625% 26/04/2030	275	0.01
EUR	400,000	Electricite de France SA 5.000%#	458	0.02
EUR	100,000	Electricite de France SA 5.375%#	115	0.01
EUR	165,000	Electricite de France SA 5.625% 21/02/2033	254	0.01
EUR	350,000	Electricite de France SA 6.250% 25/01/2021	374	0.02
EUR	50,000	Engie Alliance GIE 5.750% 24/06/2023	60	0.00
EUR	200,000	Engie SA 0.000% 03/04/2027	196	0.01
EUR	100,000	Engie SA 0.875% 27/03/2024	104	0.00
EUR	100,000	Engie SA 0.875% 19/09/2025	104	0.00
EUR	400,000	Engie SA 1.000% 13/03/2026	421	0.02
EUR	600,000	Engie SA 1.375% 22/06/2028	646	0.03

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 98.94%) (cont)				
France (30 June 2019: 22.15%) (cont)				
Corporate Bonds (cont)				
EUR	400,000	Engie SA 1.375%#	404	0.02
EUR	200,000	Engie SA 1.500% 27/03/2028 [^]	218	0.01
EUR	100,000	Engie SA 1.500% 13/03/2035	109	0.01
EUR	200,000	Engie SA 1.625%#	203	0.01
EUR	500,000	Engie SA 1.875% 19/09/2033	568	0.03
EUR	300,000	Engie SA 2.000% 28/09/2037	343	0.02
EUR	250,000	Engie SA 3.000% 02/01/2023	273	0.01
EUR	230,000	Engie SA 3.500% 18/10/2022	254	0.01
EUR	300,000	Engie SA 3.875%#	336	0.02
EUR	200,000	EssilorLuxottica SA 0.000% 27/05/2023	200	0.01
EUR	300,000	EssilorLuxottica SA 0.125% 27/05/2025	299	0.01
EUR	200,000	EssilorLuxottica SA 0.375% 27/11/2027	200	0.01
EUR	100,000	EssilorLuxottica SA 0.750% 27/11/2031	100	0.00
EUR	100,000	EssilorLuxottica SA 1.750% 04/09/2021	102	0.00
EUR	100,000	EssilorLuxottica SA 2.625% 02/10/2024	110	0.01
EUR	200,000	Eutelsat SA 2.000% 10/02/2025	209	0.01
EUR	200,000	Eutelsat SA 2.250% 13/07/2027	208	0.01
EUR	100,000	Gecina SA 1.375% 30/06/2027	108	0.01
EUR	100,000	Gecina SA 1.500% 20/01/2025	107	0.01
EUR	100,000	Gecina SA 1.625% 14/03/2030	109	0.01
EUR	300,000	Gecina SA 1.625% 29/05/2034	324	0.01
EUR	200,000	Gecina SA 2.000% 30/06/2032 [^]	227	0.01
EUR	300,000	Holding d'Infrastructures de Transport SASU 2.250% 24/03/2025	320	0.01
EUR	200,000	Holding d'Infrastructures de Transport SASU 4.875% 27/10/2021	218	0.01
EUR	300,000	HSBC France SA 0.100% 09/03/2027	291	0.01
EUR	500,000	HSBC France SA 0.200% 09/04/2021	503	0.02
EUR	100,000	HSBC France SA 0.600% 20/03/2023	102	0.00
EUR	300,000	HSBC France SA 1.375% 09/04/2028	322	0.01
EUR	200,000	HSBC SFH France SA 0.500% 17/04/2025	206	0.01
EUR	500,000	HSBC SFH France SA 2.000% 16/10/2023	542	0.02
EUR	100,000	ICADE 1.125% 17/11/2025	104	0.00
EUR	200,000	ICADE 1.625% 28/02/2028	213	0.01
EUR	200,000	ICADE 1.750% 06/10/2026	214	0.01
EUR	100,000	Icade Sante SAS 0.875% 11/04/2029	98	0.00
EUR	200,000	Imerys SA 1.500% 15/01/2027	205	0.01
EUR	400,000	Indigo Group SAS 2.125% 16/04/2025	436	0.02
EUR	200,000	In'li SA 1.125% 07/02/2029	203	0.01
EUR	200,000	JCDecaux SA 1.000% 06/01/2023	206	0.01
EUR	100,000	Kering SA 0.875% 28/03/2022	102	0.00
EUR	100,000	Kering SA 1.250% 05/10/2026	106	0.01
EUR	100,000	Kering SA 1.375% 10/01/2021	103	0.00
EUR	100,000	Kering SA 1.500% 04/05/2027	108	0.01
EUR	200,000	Klepierre SA 1.000% 17/04/2023	206	0.01
EUR	100,000	Klepierre SA 1.250% 29/09/2031	104	0.00

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
France (30 June 2019: 22.15%) (cont)				
Corporate Bonds (cont)				
EUR	300,000	Klepierre SA 1.625% 13/12/2032 [^]	326	0.01
EUR	100,000	Klepierre SA 1.750% 11/06/2024	107	0.01
EUR	100,000	Klepierre SA 1.875% 19/02/2026	109	0.01
EUR	200,000	La Banque Postale Home Loan SFH SA 0.375% 24/01/2025	205	0.01
EUR	250,000	La Banque Postale Home Loan SFH SA 0.500% 18/01/2023	256	0.01
EUR	300,000	La Banque Postale Home Loan SFH SA 0.500% 30/01/2026	310	0.01
EUR	250,000	La Banque Postale Home Loan SFH SA 0.625% 23/06/2027	260	0.01
EUR	200,000	La Banque Postale Home Loan SFH SA 2.375% 15/01/2024	221	0.01
EUR	600,000	La Banque Postale SA 1.000% 16/10/2024	617	0.03
EUR	100,000	La Banque Postale SA 2.000% 13/07/2028	111	0.01
EUR	300,000	La Banque Postale SA 2.750% 23/04/2026	310	0.01
EUR	200,000	La Banque Postale SA 3.000% 06/09/2028	234	0.01
EUR	200,000	La Mondiale SAM 5.050%#	233	0.01
EUR	400,000	La Poste SA 0.375% 17/09/2027	397	0.02
EUR	200,000	La Poste SA 1.125% 06/04/2025	209	0.01
EUR	350,000	La Poste SA 4.250% 11/08/2021	379	0.02
EUR	300,000	La Poste SA 4.375% 26/06/2023	346	0.02
EUR	300,000	Legrand SA 0.625% 24/06/2028	305	0.01
EUR	100,000	Legrand SA 1.875% 07/06/2032 [^]	114	0.01
EUR	300,000	Legrand SA 3.375% 19/04/2022	324	0.01
EUR	100,000	LVMH Moet Hennessy Louis Vuitton SE 0.000% 26/05/2020	100	0.00
EUR	150,000	LVMH Moet Hennessy Louis Vuitton SE 0.375% 26/05/2022	152	0.01
EUR	284,000	LVMH Moet Hennessy Louis Vuitton SE 0.750% 26/05/2024	293	0.01
EUR	100,000	LVMH Moet Hennessy Louis Vuitton SE 1.000% 24/09/2021	102	0.00
EUR	300,000	Mercialys SA 1.800% 27/02/2026 [^]	301	0.01
EUR	100,000	MMB SCF SACA 0.750% 31/10/2025	104	0.00
EUR	400,000	Orange SA 0.000% 09/04/2026	389	0.02
EUR	500,000	Orange SA 0.500% 15/01/2022	506	0.02
EUR	200,000	Orange SA 0.500% 09/04/2032	188	0.01
EUR	100,000	Orange SA 0.875% 02/03/2027	103	0.00
EUR	200,000	Orange SA 1.000% 05/12/2025	208	0.01
EUR	200,000	Orange SA 1.000% 09/12/2025	208	0.01
EUR	300,000	Orange SA 1.375% 20/03/2028 [^]	319	0.01
EUR	100,000	Orange SA 1.375% 16/01/2030	106	0.01
EUR	100,000	Orange SA 1.375% 09/04/2049	91	0.00
EUR	100,000	Orange SA 1.500% 09/09/2027	108	0.01
EUR	200,000	Orange SA 1.875% 09/12/2030	223	0.01
EUR	600,000	Orange SA 2.000% 15/01/2029	670	0.03
EUR	100,000	Orange SA 2.375%#	105	0.00
EUR	100,000	Orange SA 3.000% 15/06/2022	107	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 98.94%) (cont)				
France (30 June 2019: 22.15%) (cont)				
Corporate Bonds (cont)				
EUR	200,000	Orange SA 3.125% 01/09/2024	224	0.01
EUR	100,000	Orange SA 5.000% [#]	122	0.01
EUR	300,000	Orange SA 5.250% ^{^/#}	351	0.02
EUR	290,000	Orange SA 8.125% 28/01/2033	535	0.02
EUR	100,000	Pernod Ricard SA 0.000% 24/10/2023	100	0.00
EUR	100,000	Pernod Ricard SA 0.500% 24/10/2027	100	0.00
EUR	100,000	Pernod Ricard SA 0.875% 24/10/2031	100	0.00
EUR	300,000	Pernod Ricard SA 1.500% 18/05/2026	322	0.01
EUR	100,000	Pernod Ricard SA 2.000% 22/06/2020	101	0.00
EUR	500,000	Peugeot SA 2.000% 23/03/2024	532	0.02
EUR	150,000	PSA Banque France SA 0.500% 17/01/2020	150	0.01
EUR	100,000	PSA Banque France SA 0.500% 04/12/2022	101	0.00
EUR	125,000	PSA Banque France SA 0.625% 21/06/2024	126	0.01
EUR	200,000	PSA Banque France SA 0.750% 19/04/2023	203	0.01
EUR	100,000	PSA Tresorerie GIE 6.000% 19/09/2033	145	0.01
EUR	100,000	Publicis Groupe SA 1.125% 16/12/2021	102	0.00
EUR	100,000	Publicis Groupe SA 1.625% 16/12/2024 [^]	106	0.01
EUR	100,000	RCI Banque SA 0.500% 15/09/2023	100	0.00
EUR	180,000	RCI Banque SA 0.750% 26/09/2022	182	0.01
EUR	100,000	RCI Banque SA 0.750% 01/12/2022	101	0.00
EUR	175,000	RCI Banque SA 1.625% 04/11/2025	181	0.01
EUR	200,000	RCI Banque SA 1.625% 26/05/2026 [^]	205	0.01
EUR	375,000	RCI Banque SA 1.750% 04/10/2026	388	0.02
EUR	113,000	RCI Banque SA 2.000% 07/11/2024 [^]	119	0.01
EUR	300,000	Regie Autonome des Transports Parisiens 0.350% 20/06/2029	301	0.01
EUR	400,000	Renault SA 1.000% 18/04/2024 [^]	402	0.02
EUR	400,000	Renault SA 1.250% 24/06/2025	399	0.02
EUR	300,000	Renault SA 2.000% 28/09/2026	311	0.01
EUR	200,000	Renault SA 3.125% 03/05/2021	207	0.01
EUR	200,000	RTE Reseau de Transport d'Electricite SADIR 0.000% 09/09/2027	194	0.01
EUR	100,000	RTE Reseau de Transport d'Electricite SADIR 1.000% 19/10/2026	105	0.01
EUR	200,000	RTE Reseau de Transport d'Electricite SADIR 1.125% 09/09/2049	189	0.01
EUR	100,000	RTE Reseau de Transport d'Electricite SADIR 1.625% 10/08/2024	107	0.01
EUR	100,000	RTE Reseau de Transport d'Electricite SADIR 2.000% 18/04/2036	117	0.01
EUR	300,000	RTE Reseau de Transport d'Electricite SADIR 2.125% 27/09/2038	358	0.02
EUR	300,000	RTE Reseau de Transport d'Electricite SADIR 2.875% 09/12/2023	332	0.01
EUR	500,000	RTE Reseau de Transport d'Electricite SADIR 3.875% 28/06/2022	551	0.02
EUR	200,000	SANEF SA 1.875% 16/03/2026	214	0.01
EUR	200,000	Sanofi 0.000% 21/03/2022	201	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
France (30 June 2019: 22.15%) (cont)				
Corporate Bonds (cont)				
EUR	200,000	Sanofi 0.000% 13/09/2022	201	0.01
EUR	400,000	Sanofi 0.500% 21/03/2023	408	0.02
EUR	100,000	Sanofi 0.500% 13/01/2027	103	0.00
EUR	100,000	Sanofi 0.625% 04/05/2024	103	0.00
EUR	100,000	Sanofi 1.000% 21/03/2026	106	0.01
EUR	300,000	Sanofi 1.125% 03/10/2022	308	0.01
EUR	200,000	Sanofi 1.125% 04/05/2028	215	0.01
EUR	200,000	Sanofi 1.250% 21/03/2034	217	0.01
EUR	500,000	Sanofi 1.375% 21/03/2030	550	0.02
EUR	100,000	Sanofi 1.500% 22/09/2025	108	0.01
EUR	500,000	Sanofi 1.750% 09/10/2026	555	0.02
EUR	200,000	Sanofi 1.875% 21/03/2038	238	0.01
EUR	300,000	Schlumberger Finance France SAS 1.000% 18/02/2026	314	0.01
EUR	200,000	Schneider Electric SE 0.875% 03/11/2025	208	0.01
EUR	100,000	Schneider Electric SE 1.375% 21/06/2027	107	0.01
EUR	100,000	Schneider Electric SE 1.500% 09/08/2023	105	0.01
EUR	500,000	Schneider Electric SE 1.500% 15/01/2028	544	0.02
EUR	200,000	Schneider Electric SE 2.500% 09/06/2021	209	0.01
EUR	100,000	SCOR SE 3.625% 27/05/2048	119	0.01
EUR	100,000	SNCF Reseau 1.125% 25/05/2030	107	0.01
EUR	200,000	Societe Fonciere Lyonnaise SA 1.500% 29/05/2025	209	0.01
EUR	100,000	Societe Fonciere Lyonnaise SA 2.250% 16/11/2022	106	0.01
EUR	400,000	Societe Generale SA 0.000% 27/05/2022	400	0.02
EUR	700,000	Societe Generale SA 0.250% 18/01/2022	704	0.03
EUR	100,000	Societe Generale SA 0.500% 13/01/2023	101	0.00
EUR	200,000	Societe Generale SA 0.750% 26/05/2023	205	0.01
EUR	100,000	Societe Generale SA 0.875% 24/09/2029	99	0.00
EUR	300,000	Societe Generale SA 1.000% 04/01/2022	307	0.01
EUR	300,000	Societe Generale SA 1.250% 15/02/2024	310	0.01
EUR	100,000	Societe Generale SA 1.375% 23/02/2028	102	0.00
EUR	100,000	Societe Generale SA 1.750% 22/03/2029	108	0.01
EUR	500,000	Societe Generale SA 2.125% 27/09/2028	554	0.02
EUR	300,000	Societe Generale SA 2.500% 16/09/2026	311	0.01
EUR	300,000	Societe Generale SA 2.625% 27/02/2025 [^]	328	0.01
EUR	100,000	Societe Generale SA 4.000% 06/07/2023	112	0.01
EUR	100,000	Societe Generale SA 4.250% 13/07/2022	111	0.01
EUR	500,000	Societe Generale SA 4.750% 03/02/2021	529	0.02
EUR	100,000	Societe Generale SCF SA 4.125% 15/02/2022	110	0.01
EUR	200,000	Societe Generale SCF SA 4.250% 02/03/2023	228	0.01
EUR	400,000	Societe Generale SFH SA 0.125% 18/07/2029	397	0.02
EUR	200,000	Societe Generale SFH SA 0.250% 09/11/2023	203	0.01
EUR	200,000	Societe Generale SFH SA 0.500% 20/01/2023	205	0.01
EUR	100,000	Societe Generale SFH SA 0.500% 06/02/2025	103	0.00
EUR	200,000	Societe Generale SFH SA 0.500% 28/01/2026	207	0.01
EUR	300,000	Societe Generale SFH SA 0.750% 18/10/2027	316	0.01
EUR	300,000	Societe Generale SFH SA 0.750% 19/01/2028 [^]	316	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 98.94%) (cont)				
France (30 June 2019: 22.15%) (cont)				
Corporate Bonds (cont)				
EUR	100,000	Societe Generale SFH SA 2.000% 29/04/2024	109	0.01
EUR	200,000	Sodexo SA 0.750% 14/04/2027 [^]	207	0.01
EUR	100,000	Sodexo SA 1.750% 24/01/2022	103	0.00
EUR	100,000	Sodexo SA 2.500% 24/06/2026 [^]	115	0.01
EUR	200,000	Sogecap SA 4.125% [#]	225	0.01
EUR	200,000	Suez 0.500% 14/10/2031	194	0.01
EUR	100,000	Suez 1.000% 04/03/2025	104	0.00
EUR	200,000	Suez 1.500% 04/03/2029	217	0.01
EUR	300,000	Suez 1.625% 17/09/2030	330	0.01
EUR	200,000	Suez 1.625% [#]	200	0.01
EUR	200,000	Suez 1.750% 09/10/2025	217	0.01
EUR	200,000	Suez 2.500% [#]	208	0.01
EUR	100,000	Suez 2.750% 10/09/2023	110	0.01
EUR	100,000	Suez 2.875% [#]	106	0.01
EUR	300,000	TDF Infrastructure SAS 2.875% 19/10/2022	318	0.01
EUR	300,000	Teleperformance 1.500% 04/03/2024	312	0.01
EUR	100,000	Teleperformance 1.875% 07/02/2025	107	0.01
EUR	200,000	Terega SA 4.339% 07/07/2021	213	0.01
EUR	500,000	Thales SA 0.000% 31/05/2022	500	0.02
EUR	100,000	Thales SA 2.250% 19/03/2021	103	0.00
EUR	200,000	Total Capital International SA 0.696% 31/05/2028	205	0.01
EUR	100,000	Total Capital International SA 0.750% 07/12/2028	104	0.00
EUR	400,000	Total Capital International SA 1.023% 03/04/2027	422	0.02
EUR	500,000	Total Capital International SA 1.375% 19/03/2025	535	0.02
EUR	100,000	Total Capital International SA 1.535% 31/05/2039	109	0.01
EUR	200,000	Total Capital International SA 2.125% 19/11/2021	209	0.01
EUR	200,000	Total Capital International SA 2.125% 15/03/2023	214	0.01
EUR	200,000	Total Capital International SA 2.500% 25/03/2026	230	0.01
EUR	200,000	Total Capital International SA 2.500% 25/03/2026 [^]	230	0.01
EUR	200,000	Total Capital International SA 2.875% 19/11/2025	233	0.01
EUR	211,000	Total Capital SA 3.125% 16/09/2022	230	0.01
EUR	400,000	TOTAL SA 1.750% [#]	415	0.02
EUR	265,000	TOTAL SA 2.250% [#]	271	0.01
EUR	650,000	TOTAL SA 2.625% [#]	702	0.03
EUR	100,000	TOTAL SA 2.708% [#]	107	0.01
EUR	275,000	TOTAL SA 3.369% [#]	314	0.01
EUR	500,000	TOTAL SA 3.875% ^{^#}	541	0.02
EUR	225,000	Unibail-Rodamco-Westfield SE 0.875% 21/02/2025	233	0.01
EUR	200,000	Unibail-Rodamco-Westfield SE 0.875% 29/03/2032	196	0.01
EUR	235,000	Unibail-Rodamco-Westfield SE 1.000% 14/03/2025	245	0.01
EUR	300,000	Unibail-Rodamco-Westfield SE 1.125% 15/09/2025 [^]	313	0.01
EUR	150,000	Unibail-Rodamco-Westfield SE 1.375% 03/09/2026	159	0.01
EUR	100,000	Unibail-Rodamco-Westfield SE 1.375% 15/04/2030	105	0.01
EUR	200,000	Unibail-Rodamco-Westfield SE 1.500% 22/02/2028	213	0.01
EUR	100,000	Unibail-Rodamco-Westfield SE 1.750% 27/02/2034	108	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
France (30 June 2019: 22.15%) (cont)				
Corporate Bonds (cont)				
EUR	200,000	Unibail-Rodamco-Westfield SE 1.750% 07/01/2049	197	0.01
EUR	300,000	Unibail-Rodamco-Westfield SE 2.125% [#]	308	0.01
EUR	200,000	Unibail-Rodamco-Westfield SE 2.250% 14/05/2038	229	0.01
EUR	100,000	Unibail-Rodamco-Westfield SE 2.500% 06/04/2026	113	0.01
EUR	300,000	Unibail-Rodamco-Westfield SE 2.875% [#]	318	0.01
EUR	300,000	Valeo SA 0.375% 09/12/2022	302	0.01
EUR	200,000	Valeo SA 0.625% 01/11/2023 [^]	202	0.01
EUR	100,000	Valeo SA 1.500% 18/06/2025 [^]	105	0.01
EUR	100,000	Valeo SA 1.625% 18/03/2026	105	0.01
EUR	500,000	Veolia Environnement SA 0.892% 14/01/2024	514	0.02
EUR	200,000	Veolia Environnement SA 1.590% 01/10/2028	218	0.01
EUR	400,000	Veolia Environnement SA 4.247% 01/06/2021	418	0.02
EUR	50,000	Veolia Environnement SA 4.375% 12/11/2020	52	0.00
EUR	300,000	Veolia Environnement SA 6.125% 25/11/2033	503	0.02
EUR	300,000	Vinci SA 1.625% 18/01/2029	330	0.01
EUR	100,000	Vinci SA 3.375% 30/03/2020	101	0.00
EUR	300,000	Vivendi SA 0.625% 06/11/2025	303	0.01
EUR	200,000	Vivendi SA 1.125% 24/11/2023	207	0.01
EUR	200,000	Vivendi SA 1.125% 12/11/2028	204	0.01
EUR	200,000	Vivendi SA 1.875% 26/05/2026	216	0.01
EUR	100,000	Wendel SA 1.000% 20/04/2023	102	0.00
EUR	100,000	Wendel SA 1.375% 26/04/2026	103	0.00
EUR	200,000	Wendel SA 2.500% 02/09/2027	222	0.01
EUR	125,000	WPP Finance SA 2.250% 22/09/2026	138	0.01
Government Bonds				
EUR	500,000	Agence Francaise de Developpement EPIC 0.125% 30/04/2022	505	0.02
EUR	300,000	Agence Francaise de Developpement EPIC 0.125% 15/11/2023	304	0.01
EUR	900,000	Agence Francaise de Developpement EPIC 0.250% 29/06/2029	896	0.04
EUR	600,000	Agence Francaise de Developpement EPIC 0.375% 30/04/2024	614	0.03
EUR	400,000	Agence Francaise de Developpement EPIC 0.500% 25/10/2022 [^]	409	0.02
EUR	100,000	Agence Francaise de Developpement EPIC 1.000% 31/01/2028	106	0.01
EUR	300,000	Agence Francaise de Developpement EPIC 1.375% 17/09/2024	321	0.01
EUR	300,000	Agence Francaise de Developpement EPIC 1.500% 31/10/2034 [^]	334	0.02
EUR	200,000	Agence Francaise de Developpement EPIC 2.125% 15/02/2021	206	0.01
EUR	400,000	Agence Francaise de Developpement EPIC 2.250% 27/05/2025	450	0.02
EUR	600,000	Agence Francaise de Developpement EPIC 2.250% 28/05/2026	684	0.03
EUR	50,000	Agence Francaise de Developpement EPIC 3.625% 21/04/2020	51	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 98.94%) (cont)				
France (30 June 2019: 22.15%) (cont)				
Government Bonds (cont)				
EUR	300,000	Agence Francaise de Developpement EPIC 3.750% 15/02/2027	378	0.02
EUR	200,000	Agence Francaise de Developpement EPIC 4.000% 14/03/2023	227	0.01
EUR	100,000	Agence France Locale 0.125% 20/06/2026	100	0.00
EUR	500,000	Agence France Locale 0.250% 20/03/2023	508	0.02
EUR	200,000	Bpifrance Financement SA 0.100% 19/02/2021	201	0.01
EUR	300,000	Bpifrance Financement SA 0.250% 14/02/2023	305	0.01
EUR	100,000	Bpifrance Financement SA 0.500% 25/05/2025	103	0.00
EUR	200,000	Bpifrance Financement SA 0.750% 25/10/2021	204	0.01
EUR	300,000	Bpifrance Financement SA 0.875% 25/11/2026	316	0.01
EUR	300,000	Bpifrance Financement SA 0.875% 26/09/2028	317	0.01
EUR	400,000	Bpifrance Financement SA 1.000% 25/05/2027	426	0.02
EUR	300,000	Bpifrance Financement SA 1.875% 25/05/2030	348	0.02
EUR	700,000	Bpifrance Financement SA 2.375% 25/04/2022	745	0.03
EUR	700,000	Bpifrance Financement SA 2.500% 25/05/2024	782	0.03
EUR	800,000	Bpifrance Financement SA 2.750% 25/10/2025	928	0.04
EUR	900,000	Caisse d'Amortissement de la Dette Sociale 0.125% 25/11/2022	914	0.04
EUR	800,000	Caisse d'Amortissement de la Dette Sociale 0.125% 25/10/2023	814	0.04
EUR	700,000	Caisse d'Amortissement de la Dette Sociale 0.500% 25/05/2023	721	0.03
EUR	1,620,000	Caisse d'Amortissement de la Dette Sociale 1.375% 25/11/2024 [^]	1,748	0.08
EUR	700,000	Caisse d'Amortissement de la Dette Sociale 2.375% 25/01/2024 [^]	777	0.03
EUR	1,150,000	Caisse d'Amortissement de la Dette Sociale 2.500% 25/10/2022	1,245	0.06
EUR	1,087,000	Caisse d'Amortissement de la Dette Sociale 3.375% 25/04/2021	1,142	0.05
EUR	800,000	Caisse d'Amortissement de la Dette Sociale 4.000% 15/12/2025	998	0.04
EUR	900,000	Caisse d'Amortissement de la Dette Sociale 4.125% 25/04/2023	1,035	0.05
EUR	950,000	Caisse d'Amortissement de la Dette Sociale 4.375% 25/10/2021 [^]	1,034	0.05
EUR	500,000	Caisse des Depots et Consignations 0.750% 18/09/2028	526	0.02
EUR	200,000	Caisse Francaise de Financement Local 0.100% 13/11/2029	198	0.01
EUR	500,000	Caisse Francaise de Financement Local 0.200% 27/04/2023	508	0.02
EUR	500,000	Caisse Francaise de Financement Local 0.375% 05/11/2024	512	0.02
EUR	300,000	Caisse Francaise de Financement Local 0.375% 23/06/2025	308	0.01
EUR	200,000	Caisse Francaise de Financement Local 0.500% 16/01/2025	206	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
France (30 June 2019: 22.15%) (cont)				
Government Bonds (cont)				
EUR	400,000	Caisse Francaise de Financement Local 0.625% 26/01/2023	411	0.02
EUR	300,000	Caisse Francaise de Financement Local 0.625% 13/04/2026	312	0.01
EUR	400,000	Caisse Francaise de Financement Local 0.750% 27/09/2027	421	0.02
EUR	500,000	Caisse Francaise de Financement Local 0.750% 01/11/2027	525	0.02
EUR	400,000	Caisse Francaise de Financement Local 1.000% 25/04/2028	429	0.02
EUR	200,000	Caisse Francaise de Financement Local 1.250% 05/11/2032	222	0.01
EUR	100,000	Caisse Francaise de Financement Local 1.250% 22/01/2035	111	0.01
EUR	400,000	Caisse Francaise de Financement Local 1.450% 16/01/2034	456	0.02
EUR	100,000	Caisse Francaise de Financement Local 1.500% 13/01/2031	113	0.01
EUR	400,000	Caisse Francaise de Financement Local 3.000% 10/02/2028	500	0.02
EUR	400,000	Caisse Francaise de Financement Local 4.250% 26/01/2021	420	0.02
EUR	400,000	Caisse Francaise de Financement Local 4.875% 06/02/2021	430	0.02
EUR	350,000	Caisse Francaise de Financement Local 5.375% 07/08/2024	438	0.02
EUR	5,050,000	French Republic Government Bond OAT 0.000% 25/02/2021	5,085	0.22
EUR	6,050,000	French Republic Government Bond OAT 0.000% 25/05/2021	6,101	0.27
EUR	4,750,000	French Republic Government Bond OAT 0.000% 25/02/2022 [^]	4,812	0.21
EUR	6,940,000	French Republic Government Bond OAT 0.000% 25/05/2022 [^]	7,038	0.31
EUR	6,640,000	French Republic Government Bond OAT 0.000% 25/03/2023 [^]	6,756	0.30
EUR	4,550,000	French Republic Government Bond OAT 0.000% 25/03/2024	4,635	0.20
EUR	3,600,000	French Republic Government Bond OAT 0.000% 25/03/2025	3,660	0.16
EUR	2,600,000	French Republic Government Bond OAT 0.000% 25/11/2029	2,572	0.11
EUR	3,850,000	French Republic Government Bond OAT 0.250% 25/11/2026 [^]	3,959	0.17
EUR	7,800,000	French Republic Government Bond OAT 0.500% 25/05/2025	8,143	0.36
EUR	7,550,000	French Republic Government Bond OAT 0.500% 25/05/2026	7,892	0.35
EUR	6,600,000	French Republic Government Bond OAT 0.500% 25/05/2029 [^]	6,865	0.30
EUR	5,950,000	French Republic Government Bond OAT 0.750% 25/05/2028	6,338	0.28
EUR	6,570,000	French Republic Government Bond OAT 0.750% 25/11/2028 [^]	6,993	0.31

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 98.94%) (cont)				
France (30 June 2019: 22.15%) (cont)				
Government Bonds (cont)				
EUR	5,250,000	French Republic Government Bond OAT 1.000% 25/11/2025	5,642	0.25
EUR	6,050,000	French Republic Government Bond OAT 1.000% 25/05/2027	6,548	0.29
EUR	3,940,000	French Republic Government Bond OAT 1.250% 25/05/2034	4,415	0.19
EUR	5,950,000	French Republic Government Bond OAT 1.250% 25/05/2036	6,643	0.29
EUR	8,500,000	French Republic Government Bond OAT 1.500% 25/05/2031 [^]	9,753	0.43
EUR	4,850,000	French Republic Government Bond OAT 1.500% 25/05/2050	5,593	0.25
EUR	8,450,000	French Republic Government Bond OAT 1.750% 25/05/2023	9,108	0.40
EUR	7,150,000	French Republic Government Bond OAT 1.750% 25/11/2024 [^]	7,896	0.35
EUR	2,880,000	French Republic Government Bond OAT 1.750% 25/06/2039	3,491	0.15
EUR	1,800,000	French Republic Government Bond OAT 1.750% 25/05/2066	2,250	0.10
EUR	4,900,000	French Republic Government Bond OAT 2.000% 25/05/2048	6,303	0.28
EUR	7,150,000	French Republic Government Bond OAT 2.250% 25/10/2022	7,720	0.34
EUR	7,050,000	French Republic Government Bond OAT 2.250% 25/05/2024 [^]	7,888	0.35
EUR	8,800,000	French Republic Government Bond OAT 2.500% 25/05/2030	10,954	0.48
EUR	8,450,000	French Republic Government Bond OAT 2.750% 25/10/2027	10,340	0.45
EUR	9,500,000	French Republic Government Bond OAT 3.000% 25/04/2022	10,296	0.45
EUR	8,970,000	French Republic Government Bond OAT 3.250% 25/10/2021	9,605	0.42
EUR	4,550,000	French Republic Government Bond OAT 3.250% 25/05/2045	7,133	0.31
EUR	7,900,000	French Republic Government Bond OAT 3.500% 25/04/2026	9,771	0.43
EUR	8,250,000	French Republic Government Bond OAT 3.750% 25/04/2021	8,726	0.38
EUR	5,100,000	French Republic Government Bond OAT 4.000% 25/10/2038	8,239	0.36
EUR	500,000	French Republic Government Bond OAT 4.000% 25/10/2038	808	0.04
EUR	3,375,000	French Republic Government Bond OAT 4.000% 25/04/2055	6,440	0.28
EUR	3,080,000	French Republic Government Bond OAT 4.000% 25/04/2060	6,133	0.27
EUR	9,000,000	French Republic Government Bond OAT 4.250% 25/10/2023	10,643	0.47
EUR	7,950,000	French Republic Government Bond OAT 4.500% 25/04/2041	14,045	0.62

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
France (30 June 2019: 22.15%) (cont)				
Government Bonds (cont)				
EUR	4,400,000	French Republic Government Bond OAT 4.750% 25/04/2035	7,238	0.32
EUR	1,750,000	French Republic Government Bond OAT 4.750% 25/04/2035	2,879	0.13
EUR	6,975,000	French Republic Government Bond OAT 5.000% 25/04/2029	10,536	0.46
EUR	500,000	French Republic Government Bond OAT 5.000% 25/04/2029	755	0.03
EUR	5,440,000	French Republic Government Bond OAT 5.750% 25/10/2032	9,210	0.40
EUR	500,000	French Republic Government Bond OAT 5.750% 25/10/2032	846	0.04
EUR	6,950,000	French Republic Government Bond OAT 6.000% 25/10/2025	9,499	0.42
EUR	70,000	French Republic Government Bond OAT 8.250% 25/04/2022	84	0.00
EUR	2,000,000	French Republic Government Bond OAT 8.500% 25/04/2023	2,606	0.11
EUR	200,000	Regie Autonome des Transports Parisiens 0.875% 25/05/2027	211	0.01
EUR	250,000	Regie Autonome des Transports Parisiens 4.000% 23/09/2021	269	0.01
EUR	800,000	Region of Ile de France 0.500% 14/06/2025	826	0.04
EUR	200,000	Region of Ile de France 1.375% 14/03/2029	221	0.01
EUR	400,000	SA de Gestion de Stocks de Securite 0.625% 20/10/2028	414	0.02
EUR	200,000	SA de Gestion de Stocks de Securite 1.500% 25/10/2027	220	0.01
EUR	600,000	SFIL SA 0.125% 18/10/2024	606	0.03
EUR	200,000	SNCF Mobilites 4.125% 19/02/2025	243	0.01
EUR	500,000	SNCF Mobilites 4.375% 15/04/2026	635	0.03
EUR	250,000	SNCF Mobilites 4.625% 02/02/2024	299	0.01
EUR	500,000	SNCF Mobilites 4.875% 06/12/2023	589	0.03
EUR	300,000	SNCF Reseau 0.100% 27/05/2021	302	0.01
EUR	200,000	SNCF Reseau 0.750% 25/05/2036	199	0.01
EUR	200,000	SNCF Reseau 0.875% 22/01/2029	209	0.01
EUR	100,000	SNCF Reseau 1.000% 11/09/2031	106	0.01
EUR	500,000	SNCF Reseau 1.500% 29/05/2037	557	0.02
EUR	700,000	SNCF Reseau 1.875% 30/03/2034	815	0.04
EUR	200,000	SNCF Reseau 2.000% 02/05/2048	237	0.01
EUR	200,000	SNCF Reseau 2.250% 20/12/2047 [^]	251	0.01
EUR	500,000	SNCF Reseau 2.625% 29/12/2025	578	0.03
EUR	400,000	SNCF Reseau 3.125% 25/10/2028	499	0.02
EUR	100,000	SNCF Reseau 4.250% 10/07/2026	128	0.01
EUR	500,000	SNCF Reseau 4.375% 06/02/2022	558	0.02
EUR	600,000	SNCF Reseau 4.500% 30/01/2024	716	0.03
EUR	650,000	SNCF Reseau 5.000% 10/10/2033	1,023	0.05
EUR	300,000	Societe Du Grand Paris EPIC 1.125% 22/10/2028	324	0.01
EUR	500,000	Societe Du Grand Paris EPIC 1.125% 25/05/2034 [^]	538	0.02
EUR	200,000	Societe Du Grand Paris EPIC 1.700% 25/05/2050	230	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 98.94%) (cont)				
France (30 June 2019: 22.15%) (cont)				
Government Bonds (cont)				
EUR	600,000	UNEDIC ASSEO 0.125% 25/05/2022	607	0.03
EUR	500,000	UNEDIC ASSEO 0.250% 24/11/2023	510	0.02
EUR	300,000	UNEDIC ASSEO 0.300% 11/04/2021	304	0.01
EUR	300,000	UNEDIC ASSEO 0.500% 20/03/2029	309	0.01
EUR	800,000	UNEDIC ASSEO 0.625% 17/02/2025	832	0.04
EUR	400,000	UNEDIC ASSEO 0.625% 03/03/2026	417	0.02
EUR	300,000	UNEDIC ASSEO 0.875% 25/05/2028	319	0.01
EUR	500,000	UNEDIC ASSEO 1.250% 28/03/2027	544	0.02
EUR	500,000	UNEDIC ASSEO 1.250% 21/10/2027	546	0.02
EUR	200,000	UNEDIC ASSEO 1.250% 25/05/2033	221	0.01
EUR	500,000	UNEDIC ASSEO 1.500% 16/04/2021	513	0.02
EUR	500,000	UNEDIC ASSEO 1.500% 20/04/2032 [^]	567	0.03
EUR	400,000	UNEDIC ASSEO 2.250% 04/05/2023	434	0.02
EUR	500,000	UNEDIC ASSEO 2.375% 25/05/2024	558	0.02
Total France			507,809	22.29
Germany (30 June 2019: 16.22%)				
Corporate Bonds				
EUR	300,000	Aareal Bank AG 0.010% 07/04/2022	302	0.01
EUR	300,000	Aareal Bank AG 0.125% 31/07/2023	304	0.01
EUR	200,000	Aareal Bank AG 0.125% 02/01/2024	203	0.01
EUR	200,000	Aareal Bank AG 0.375% 04/10/2024	201	0.01
EUR	150,000	Albermarle New Holding GmbH 1.125% 25/11/2025	152	0.01
EUR	700,000	Allianz SE 2.241% 07/07/2045	751	0.03
EUR	100,000	Allianz SE 3.099% 07/06/2047	115	0.01
EUR	200,000	Allianz SE 3.375% [#]	223	0.01
EUR	300,000	Allianz SE 4.750% [#]	347	0.02
EUR	300,000	Allianz SE 5.625% 17/10/2042	344	0.02
EUR	300,000	alstria office REIT-AG 1.500% 15/11/2027	307	0.01
EUR	200,000	Amphenol Technologies Holding GmbH 2.000% 10/08/2028	220	0.01
EUR	100,000	BASF SE 1.500% 22/05/2030	110	0.01
EUR	350,000	BASF SE 1.625% 15/11/2037	392	0.02
EUR	427,000	BASF SE 1.875% 02/04/2021	437	0.02
EUR	50,000	BASF SE 2.500% 22/01/2024	55	0.00
EUR	300,000	Bayer AG 2.375% 04/02/2075	307	0.01
EUR	100,000	Bayer AG 2.375% 11/12/2079	101	0.00
EUR	100,000	Bayer AG 3.125% 11/12/2079	103	0.00
EUR	330,000	Bayer AG 3.750% 07/01/2074	355	0.02
EUR	100,000	Bayerische Landesbank 0.250% 09/04/2024	102	0.00
EUR	200,000	Bayerische Landesbank 0.500% 19/03/2025	207	0.01
EUR	200,000	Bayerische Landesbank 0.625% 19/07/2027	209	0.01
EUR	420,000	Bayerische Landesbank 0.750% 20/01/2026	441	0.02
EUR	300,000	Bayerische Landesbank 0.750% 02/05/2029	317	0.01
EUR	280,000	Bayerische Landesbank 1.750% 04/08/2024	303	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Germany (30 June 2019: 16.22%) (cont)				
Corporate Bonds (cont)				
EUR	300,000	Bayerische Landesbodenkreditanstalt 1.875% 25/01/2023	320	0.01
EUR	300,000	Berlin Hyp AG 0.000% 10/10/2022	302	0.01
EUR	300,000	Berlin Hyp AG 0.125% 05/05/2022	303	0.01
EUR	200,000	Berlin Hyp AG 0.250% 30/05/2023	203	0.01
EUR	300,000	Berlin Hyp AG 0.375% 05/03/2024	307	0.01
EUR	200,000	Berlin Hyp AG 0.375% 21/02/2025	205	0.01
EUR	175,000	Berlin Hyp AG 0.375% 29/05/2029	179	0.01
EUR	300,000	Berlin Hyp AG 0.500% 11/05/2029	297	0.01
EUR	100,000	Berlin Hyp AG 0.750% 26/02/2026	105	0.01
EUR	200,000	Berlin Hyp AG 1.250% 22/01/2025	210	0.01
EUR	100,000	Berlin Hyp AG 1.500% 18/04/2028	107	0.01
EUR	100,000	Bertelsmann SE & Co KGaA 1.125% 27/04/2026	105	0.01
EUR	200,000	Bertelsmann SE & Co KGaA 1.250% 29/09/2025 [^]	211	0.01
EUR	100,000	Bertelsmann SE & Co KGaA 1.750% 14/10/2024	108	0.01
EUR	300,000	Bertelsmann SE & Co KGaA 2.625% 08/02/2022	321	0.01
EUR	100,000	Bertelsmann SE & Co KGaA 3.000% 23/04/2075	106	0.01
EUR	100,000	Bertelsmann SE & Co KGaA 3.500% 23/04/2075	111	0.01
EUR	100,000	Commerzbank AG 0.050% 07/11/2024	101	0.00
EUR	400,000	Commerzbank AG 0.125% 23/02/2023	405	0.02
EUR	300,000	Commerzbank AG 0.250% 26/01/2022	304	0.01
EUR	600,000	Commerzbank AG 0.250% 13/09/2023	610	0.03
EUR	50,000	Commerzbank AG 0.500% 28/08/2023 [^]	51	0.00
EUR	75,000	Commerzbank AG 0.500% 12/04/2026	75	0.00
EUR	500,000	Commerzbank AG 0.625% 28/05/2025	520	0.02
EUR	25,000	Commerzbank AG 0.625% 24/08/2027	26	0.00
EUR	200,000	Commerzbank AG 0.875% 18/04/2028	213	0.01
EUR	500,000	Commerzbank AG 1.125% 24/05/2024 [^]	515	0.02
EUR	500,000	Commerzbank AG 1.250% 23/10/2023	515	0.02
EUR	200,000	Commerzbank AG 1.250% 01/09/2034 [^]	222	0.01
EUR	200,000	Commerzbank AG 1.875% 28/02/2028	213	0.01
EUR	200,000	Commerzbank AG 2.000% 27/11/2023	217	0.01
EUR	377,000	Commerzbank AG 4.000% 30/03/2027	428	0.02
EUR	400,000	Commerzbank AG 7.750% 16/03/2021	437	0.02
EUR	200,000	Continental AG 0.000% 09/12/2023	198	0.01
EUR	50,000	Continental AG 0.375% 27/06/2025	50	0.00
EUR	100,000	Covestro AG 1.000% 10/07/2021	102	0.00
EUR	100,000	Covestro AG 1.750% 25/09/2024	107	0.01
EUR	100,000	CRH Finance Germany GmbH 1.750% 16/07/2021	102	0.00
EUR	425,000	Daimler AG 0.375% 11/08/2026	420	0.02
EUR	50,000	Daimler AG 0.625% 03/05/2020	50	0.00
EUR	150,000	Daimler AG 0.750% 02/08/2030	146	0.01
EUR	475,000	Daimler AG 0.875% 01/12/2021	480	0.02
EUR	164,000	Daimler AG 1.000% 15/11/2027	169	0.01
EUR	450,000	Daimler AG 1.125% 08/08/2034 [^]	435	0.02
EUR	125,000	Daimler AG 1.375% 05/11/2028 [^]	133	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 98.94%) (cont)				
Germany (30 June 2019: 16.22%) (cont)				
Corporate Bonds (cont)				
EUR	300,000	Daimler AG 1.400% 01/12/2024	314	0.01
EUR	390,000	Daimler AG 1.500% 03/09/2026 [^]	419	0.02
EUR	400,000	Daimler AG 1.500% 07/03/2029	426	0.02
EUR	385,000	Daimler AG 2.000% 25/06/2021	397	0.02
EUR	375,000	Daimler AG 2.125% 07/03/2037 [^]	419	0.02
EUR	100,000	Daimler AG 2.250% 24/01/2022	105	0.01
EUR	53,000	Daimler AG 2.375% 09/12/2022	56	0.00
EUR	150,000	Daimler AG 2.375% 03/08/2023	161	0.01
EUR	300,000	Deutsche Apotheker-und Aerztebank eG 0.125% 02/11/2021	302	0.01
EUR	100,000	Deutsche Apotheker-und Aerztebank eG 0.500% 14/02/2025	103	0.00
EUR	400,000	Deutsche Apotheker-und Aerztebank eG 0.750% 10/05/2027	422	0.02
EUR	400,000	Deutsche Bahn Finance GMBH 1.125% 18/12/2028	431	0.02
EUR	150,000	Deutsche Bahn Finance GMBH 1.250% 23/10/2025	160	0.01
EUR	500,000	Deutsche Bahn Finance GMBH 1.375% 28/03/2031	547	0.02
EUR	275,000	Deutsche Bahn Finance GMBH 1.625% 16/08/2033	309	0.01
EUR	500,000	Deutsche Bahn Finance GMBH 2.500% 09/12/2023	547	0.02
EUR	50,000	Deutsche Bahn Finance GMBH 3.500% 06/10/2020	51	0.00
EUR	517,000	Deutsche Bahn Finance GMBH 3.750% 07/09/2025 [^]	624	0.03
EUR	200,000	Deutsche Bahn Finance GMBH 4.375% 23/09/2021	216	0.01
EUR	300,000	Deutsche Bank AG 0.250% 03/08/2024	305	0.01
EUR	200,000	Deutsche Bank AG 0.250% 31/08/2028	201	0.01
EUR	300,000	Deutsche Bank AG 0.375% 18/01/2021 [^]	300	0.01
EUR	300,000	Deutsche Bank AG 0.500% 22/01/2026	310	0.01
EUR	100,000	Deutsche Bank AG 0.500% 06/09/2026	103	0.00
EUR	300,000	Deutsche Bank AG 0.625% 21/08/2025	312	0.01
EUR	100,000	Deutsche Bank AG 1.125% 30/08/2023	103	0.00
EUR	200,000	Deutsche Bank AG 1.125% 17/03/2025	200	0.01
EUR	200,000	Deutsche Bank AG 1.250% 09/08/2021	202	0.01
EUR	100,000	Deutsche Bank AG 1.375% 09/07/2020	101	0.00
EUR	200,000	Deutsche Bank AG 1.500% 20/01/2022	203	0.01
EUR	100,000	Deutsche Bank AG 1.625% 02/12/2021	101	0.00
EUR	700,000	Deutsche Bank AG 1.750% 17/01/2028	709	0.03
EUR	400,000	Deutsche Bank AG 1.875% 14/02/2022	408	0.02
EUR	500,000	Deutsche Bank AG 2.375% 01/11/2023 [^]	521	0.02
EUR	400,000	Deutsche Bank AG 2.625% 02/12/2026 [^]	427	0.02
EUR	50,000	Deutsche Boerse AG 1.625% 10/08/2025	55	0.00
EUR	400,000	Deutsche Boerse AG 2.375% 10/05/2022	427	0.02
EUR	340,000	Deutsche Hypothekenbank AG 0.125% 20/04/2022	343	0.02
EUR	100,000	Deutsche Hypothekenbank AG 0.250% 22/02/2023	102	0.00
EUR	400,000	Deutsche Hypothekenbank AG 0.250% 17/05/2024	407	0.02
EUR	400,000	Deutsche Hypothekenbank AG 0.250% 12/10/2024	408	0.02
EUR	100,000	Deutsche Kreditbank AG 0.500% 19/03/2027	103	0.00
EUR	200,000	Deutsche Kreditbank AG 0.625% 22/09/2023	206	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Germany (30 June 2019: 16.22%) (cont)				
Corporate Bonds (cont)				
EUR	200,000	Deutsche Kreditbank AG 0.875% 10/02/2028	213	0.01
EUR	200,000	Deutsche Kreditbank AG 1.375% 25/02/2021	204	0.01
EUR	150,000	Deutsche Pfandbriefbank AG 0.050% 08/09/2021	151	0.01
EUR	100,000	Deutsche Pfandbriefbank AG 0.050% 09/05/2022	101	0.00
EUR	200,000	Deutsche Pfandbriefbank AG 0.125% 09/05/2024	198	0.01
EUR	200,000	Deutsche Pfandbriefbank AG 0.250% 15/03/2023	203	0.01
EUR	341,000	Deutsche Pfandbriefbank AG 0.500% 19/01/2023	349	0.02
EUR	200,000	Deutsche Pfandbriefbank AG 0.625% 23/02/2022	202	0.01
EUR	500,000	Deutsche Pfandbriefbank AG 0.625% 30/08/2027	520	0.02
EUR	200,000	Deutsche Pfandbriefbank AG 2.375% 29/05/2028	238	0.01
EUR	125,000	Deutsche Post AG 1.000% 13/12/2027	131	0.01
EUR	150,000	Deutsche Post AG 1.250% 04/01/2026	159	0.01
EUR	200,000	Deutsche Post AG 1.625% 12/05/2028	220	0.01
EUR	200,000	Deutsche Post AG 2.750% 10/09/2023	221	0.01
EUR	300,000	Deutsche Telekom AG 0.500% 07/05/2027	300	0.01
EUR	58,000	Deutsche Telekom AG 0.875% 25/03/2026	60	0.00
EUR	100,000	Deutsche Telekom AG 1.375% 07/05/2034 [^]	101	0.00
EUR	450,000	Deutsche Telekom AG 1.375% 07/05/2034	455	0.02
EUR	225,000	Deutsche Telekom AG 1.750% 12/09/2049	215	0.01
EUR	100,000	DVB Bank SE 1.250% 16/06/2023 [^]	103	0.00
EUR	200,000	DZ HYP AG 0.010% 15/01/2027	200	0.01
EUR	225,000	DZ HYP AG 0.010% 11/12/2027	224	0.01
EUR	200,000	DZ HYP AG 0.100% 31/08/2026	202	0.01
EUR	300,000	DZ HYP AG 0.125% 30/09/2022	303	0.01
EUR	200,000	DZ HYP AG 0.125% 03/01/2024	203	0.01
EUR	100,000	DZ HYP AG 0.250% 21/01/2021	101	0.00
EUR	500,000	DZ HYP AG 0.250% 30/06/2023	509	0.02
EUR	300,000	DZ HYP AG 0.375% 31/03/2026	309	0.01
EUR	300,000	DZ HYP AG 0.375% 11/10/2034	296	0.01
EUR	300,000	DZ HYP AG 0.500% 29/07/2022	306	0.01
EUR	100,000	DZ HYP AG 0.500% 13/11/2025	104	0.00
EUR	100,000	DZ HYP AG 0.500% 04/01/2027	104	0.00
EUR	300,000	DZ HYP AG 0.625% 30/08/2027	314	0.01
EUR	200,000	DZ HYP AG 0.750% 02/02/2026	210	0.01
EUR	300,000	DZ HYP AG 0.750% 30/06/2027	316	0.01
EUR	100,000	DZ HYP AG 0.875% 21/07/2021	102	0.00
EUR	200,000	DZ HYP AG 1.125% 18/09/2024	212	0.01
EUR	75,000	E.ON SE 0.000% 29/09/2022	75	0.00
EUR	175,000	E.ON SE 0.000% 24/10/2022	175	0.01
EUR	200,000	E.ON SE 0.000% 28/08/2024	198	0.01
EUR	275,000	E.ON SE 0.250% 24/10/2026	271	0.01
EUR	100,000	E.ON SE 0.350% 28/02/2030	96	0.00
EUR	191,000	E.ON SE 1.625% 22/05/2029	207	0.01
EUR	100,000	EnBW Energie Baden-Wuerttemberg AG 1.125% 11/05/2079	101	0.00
EUR	200,000	EnBW Energie Baden-Wuerttemberg AG 1.625% 08/05/2079	201	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 98.94%) (cont)				
Germany (30 June 2019: 16.22%) (cont)				
Corporate Bonds (cont)				
EUR	100,000	EnBW Energie Baden-Wuerttemberg AG 3.375% 04/05/2077	106	0.01
EUR	400,000	EnBW Energie Baden-Wuerttemberg AG 3.625% 04/02/2076	416	0.02
EUR	150,000	ENTEGA Netz AG 6.125% 23/04/2041	242	0.01
EUR	200,000	Erste Abwicklungsanstalt 0.000% 25/02/2021	201	0.01
EUR	300,000	Eurogrid GmbH 1.500% 18/04/2028	320	0.01
EUR	100,000	Eurogrid GmbH 1.625% 11/03/2023	105	0.01
EUR	100,000	Eurogrid GmbH 1.875% 06/10/2025	108	0.01
EUR	25,000	Evonik Industries AG 1.875% 04/08/2020	25	0.00
EUR	350,000	Evonik Industries AG 2.125% 07/07/2077 [^]	361	0.02
EUR	150,000	EWE AG 5.250% 16/07/2021	162	0.01
EUR	200,000	FMS Wertmanagement 0.050% 07/06/2021	201	0.01
EUR	800,000	FMS Wertmanagement 3.000% 09/08/2021	846	0.04
EUR	100,000	FMS Wertmanagement 3.375% 17/06/2021	106	0.01
EUR	175,000	Fresenius Medical Care AG & Co KGaA 0.625% 30/11/2026	174	0.01
EUR	225,000	Fresenius Medical Care AG & Co KGaA 1.250% 29/11/2029	225	0.01
EUR	100,000	Fresenius Medical Care AG & Co KGaA 1.500% 07/11/2025	106	0.01
EUR	200,000	Fresenius SE & Co KGaA 1.875% 15/02/2025	214	0.01
EUR	50,000	Fresenius SE & Co KGaA 4.000% 02/01/2024	57	0.00
EUR	100,000	Hamburg Commercial Bank AG 0.375% 07/12/2023	102	0.00
EUR	100,000	Hamburg Commercial Bank AG 0.500% 23/05/2022	100	0.00
EUR	100,000	Hamburg Commercial Bank AG 0.750% 10/07/2021	102	0.00
EUR	500,000	Hamburg Commercial Bank AG 0.750% 22/06/2022 [^]	512	0.02
EUR	200,000	Hamburger Sparkasse AG 0.200% 06/12/2023	203	0.01
EUR	100,000	Hamburger Sparkasse AG 0.375% 23/05/2024	102	0.00
EUR	300,000	Hannover Rueck SE 1.125% 18/04/2028	319	0.01
EUR	191,000	HeidelbergCement AG 1.500% 02/07/2025	199	0.01
EUR	365,000	HeidelbergCement AG 2.250% 30/03/2023 [^]	386	0.02
EUR	225,000	Hella GmbH & Co KGaA 1.000% 17/05/2024	230	0.01
EUR	250,000	Henkel AG & Co KGaA 0.000% 13/09/2021	251	0.01
EUR	200,000	HOCHTIEF AG 0.500% 09/03/2027	197	0.01
EUR	125,000	HOCHTIEF AG 1.750% 07/03/2025	133	0.01
EUR	300,000	HSH Finanzfonds AoeR 0.125% 20/09/2024	303	0.01
EUR	200,000	ING-DiBa AG 0.125% 23/05/2027	202	0.01
EUR	400,000	ING-DiBa AG 0.250% 10/09/2023	407	0.02
EUR	200,000	ING-DiBa AG 1.000% 23/05/2039 [^]	215	0.01
EUR	100,000	Investitionsbank Berlin 0.500% 17/04/2026	103	0.00
EUR	150,000	Knorr-Bremse AG 0.500% 12/08/2021	151	0.01
EUR	325,000	Knorr-Bremse AG 1.125% 13/06/2025	340	0.02
EUR	3,100,000	Kreditanstalt fuer Wiederaufbau 0.000% 30/06/2021 [^]	3,121	0.14
EUR	800,000	Kreditanstalt fuer Wiederaufbau 0.000% 28/04/2022	808	0.04
EUR	1,000,000	Kreditanstalt fuer Wiederaufbau 0.000% 30/06/2022	1,011	0.04
EUR	900,000	Kreditanstalt fuer Wiederaufbau 0.000% 15/12/2022	911	0.04

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Germany (30 June 2019: 16.22%) (cont)				
Corporate Bonds (cont)				
EUR	500,000	Kreditanstalt fuer Wiederaufbau 0.000% 26/01/2023	506	0.02
EUR	1,100,000	Kreditanstalt fuer Wiederaufbau 0.000% 15/09/2023	1,114	0.05
EUR	1,000,000	Kreditanstalt fuer Wiederaufbau 0.000% 04/02/2024	1,012	0.04
EUR	600,000	Kreditanstalt fuer Wiederaufbau 0.000% 07/04/2024	607	0.03
EUR	600,000	Kreditanstalt fuer Wiederaufbau 0.000% 30/09/2026	604	0.03
EUR	700,000	Kreditanstalt fuer Wiederaufbau 0.010% 05/05/2027	704	0.03
EUR	300,000	Kreditanstalt fuer Wiederaufbau 0.050% 30/05/2024	305	0.01
EUR	400,000	Kreditanstalt fuer Wiederaufbau 0.050% 29/09/2034	384	0.02
EUR	810,000	Kreditanstalt fuer Wiederaufbau 0.125% 24/02/2023	823	0.04
EUR	1,100,000	Kreditanstalt fuer Wiederaufbau 0.125% 06/07/2023	1,118	0.05
EUR	1,000,000	Kreditanstalt fuer Wiederaufbau 0.125% 11/07/2023	1,018	0.05
EUR	1,500,000	Kreditanstalt fuer Wiederaufbau 0.125% 15/01/2024	1,526	0.07
EUR	1,000,000	Kreditanstalt fuer Wiederaufbau 0.125% 10/04/2024	1,018	0.05
EUR	1,000,000	Kreditanstalt fuer Wiederaufbau 0.250% 15/09/2025	1,024	0.05
EUR	1,050,000	Kreditanstalt fuer Wiederaufbau 0.375% 15/03/2023	1,075	0.05
EUR	721,000	Kreditanstalt fuer Wiederaufbau 0.375% 23/04/2025	744	0.03
EUR	1,200,000	Kreditanstalt fuer Wiederaufbau 0.375% 03/09/2026	1,238	0.05
EUR	350,000	Kreditanstalt fuer Wiederaufbau 0.375% 23/04/2030 [^]	359	0.02
EUR	500,000	Kreditanstalt fuer Wiederaufbau 0.500% 28/09/2026	522	0.02
EUR	900,000	Kreditanstalt fuer Wiederaufbau 0.500% 15/09/2027	937	0.04
EUR	500,000	Kreditanstalt fuer Wiederaufbau 0.625% 07/04/2022	513	0.02
EUR	345,000	Kreditanstalt fuer Wiederaufbau 0.625% 15/01/2025	360	0.02
EUR	1,250,000	Kreditanstalt fuer Wiederaufbau 0.625% 22/02/2027	1,312	0.06
EUR	880,000	Kreditanstalt fuer Wiederaufbau 0.625% 01/07/2028	926	0.04
EUR	900,000	Kreditanstalt fuer Wiederaufbau 0.750% 28/06/2028	956	0.04
EUR	1,000,000	Kreditanstalt fuer Wiederaufbau 0.750% 15/01/2029	1,063	0.05
EUR	165,000	Kreditanstalt fuer Wiederaufbau 0.875% 07/04/2039	177	0.01
EUR	550,000	Kreditanstalt fuer Wiederaufbau 1.125% 15/09/2032	610	0.03
EUR	400,000	Kreditanstalt fuer Wiederaufbau 1.125% 15/06/2037 [^]	447	0.02
EUR	761,000	Kreditanstalt fuer Wiederaufbau 1.250% 07/04/2036 [^]	863	0.04
EUR	200,000	Kreditanstalt fuer Wiederaufbau 1.375% 31/07/2035	230	0.01
EUR	1,650,000	Kreditanstalt fuer Wiederaufbau 1.500% 06/11/2024	1,780	0.08
EUR	1,400,000	Kreditanstalt fuer Wiederaufbau 1.625% 15/01/2021	1,430	0.06
EUR	500,000	Kreditanstalt fuer Wiederaufbau 2.125% 15/08/2023	545	0.02
EUR	1,080,000	Kreditanstalt fuer Wiederaufbau 2.500% 17/01/2022	1,145	0.05
EUR	400,000	Kreditanstalt fuer Wiederaufbau 3.375% 18/01/2021	416	0.02
EUR	400,000	Kreditanstalt fuer Wiederaufbau 3.500% 07/04/2021	424	0.02
EUR	400,000	Landesbank Baden-Wuerttemberg 0.010% 18/09/2028	396	0.02
EUR	100,000	Landesbank Baden-Wuerttemberg 0.050% 13/01/2020	100	0.00
EUR	250,000	Landesbank Baden-Wuerttemberg 0.050% 11/11/2021	252	0.01
EUR	330,000	Landesbank Baden-Wuerttemberg 0.125% 21/02/2022	333	0.02
EUR	200,000	Landesbank Baden-Wuerttemberg 0.125% 27/06/2023	203	0.01
EUR	300,000	Landesbank Baden-Wuerttemberg 0.200% 13/12/2021	301	0.01
EUR	390,000	Landesbank Baden-Wuerttemberg 0.200% 01/10/2024	396	0.02
EUR	200,000	Landesbank Baden-Wuerttemberg 0.250% 01/10/2025	204	0.01
EUR	800,000	Landesbank Baden-Wuerttemberg 0.375% 24/05/2024	802	0.04

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 98.94%) (cont)				
Germany (30 June 2019: 16.22%) (cont)				
Corporate Bonds (cont)				
EUR	25,000	Landesbank Baden-Wuerttemberg 0.375% 27/02/2025	26	0.00
EUR	200,000	Landesbank Baden-Wuerttemberg 3.625% 16/06/2025	230	0.01
EUR	100,000	Landesbank Hessen-Thueringen Girozentrale 0.100% 03/04/2020	100	0.00
EUR	300,000	Landesbank Hessen-Thueringen Girozentrale 0.125% 21/11/2022	303	0.01
EUR	500,000	Landesbank Hessen-Thueringen Girozentrale 0.125% 19/11/2024	497	0.02
EUR	500,000	Landesbank Hessen-Thueringen Girozentrale 0.250% 20/03/2023	508	0.02
EUR	200,000	Landesbank Hessen-Thueringen Girozentrale 0.375% 03/03/2022	203	0.01
EUR	300,000	Landesbank Hessen-Thueringen Girozentrale 0.500% 16/01/2026	310	0.01
EUR	500,000	Landesbank Hessen-Thueringen Girozentrale 0.625% 01/12/2027	522	0.02
EUR	200,000	Landesbank Hessen-Thueringen Girozentrale 0.875% 20/03/2028	213	0.01
EUR	500,000	Landesbank Hessen-Thueringen Girozentrale 1.125% 27/05/2021	510	0.02
EUR	400,000	Landesbank Hessen-Thueringen Girozentrale 1.875% 26/06/2023	430	0.02
EUR	500,000	Landeskreditbank Baden-Wuerttemberg Foerderbank 0.375% 13/04/2026	516	0.02
EUR	500,000	Landwirtschaftliche Rentenbank 0.050% 06/12/2023	507	0.02
EUR	200,000	Landwirtschaftliche Rentenbank 0.050% 06/12/2023	203	0.01
EUR	400,000	Landwirtschaftliche Rentenbank 0.050% 18/12/2029	397	0.02
EUR	150,000	Landwirtschaftliche Rentenbank 0.250% 15/07/2024	153	0.01
EUR	400,000	Landwirtschaftliche Rentenbank 0.250% 29/08/2025	409	0.02
EUR	365,000	Landwirtschaftliche Rentenbank 0.375% 22/01/2024	375	0.02
EUR	600,000	Landwirtschaftliche Rentenbank 0.375% 16/03/2026	619	0.03
EUR	500,000	Landwirtschaftliche Rentenbank 0.375% 14/02/2028	515	0.02
EUR	600,000	Landwirtschaftliche Rentenbank 0.500% 03/06/2025	622	0.03
EUR	850,000	Landwirtschaftliche Rentenbank 0.500% 28/02/2029	884	0.04
EUR	283,000	Landwirtschaftliche Rentenbank 1.250% 20/05/2022	294	0.01
EUR	300,000	Landwirtschaftliche Rentenbank 2.875% 30/08/2021	317	0.01
EUR	300,000	LANXESS AG 2.625% 21/11/2022	322	0.01
EUR	200,000	LEG Immobilien AG 1.250% 23/01/2024	206	0.01
EUR	500,000	Merck Financial Services GmbH 0.005% 15/12/2023	498	0.02
EUR	200,000	Merck Financial Services GmbH 0.375% 07/05/2027	199	0.01
EUR	100,000	Merck Financial Services GmbH 4.500% 24/03/2020	101	0.00
EUR	100,000	Merck KGaA 1.625% 25/06/2079	103	0.00
EUR	164,000	Merck KGaA 2.625% 12/12/2074	170	0.01
EUR	100,000	Merck KGaA 2.875% 25/06/2079	107	0.01
EUR	100,000	METRO AG 1.125% 03/06/2023	101	0.00
EUR	200,000	Muenchener Hypothekenbank eG 0.250% 13/12/2023	204	0.01
EUR	200,000	Muenchener Hypothekenbank eG 0.500% 06/07/2023	205	0.01
EUR	100,000	Muenchener Hypothekenbank eG 0.500% 14/03/2025	103	0.00

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Germany (30 June 2019: 16.22%) (cont)				
Corporate Bonds (cont)				
EUR	50,000	Muenchener Hypothekenbank eG 0.500% 22/04/2026	52	0.00
EUR	100,000	Muenchener Hypothekenbank eG 0.500% 06/08/2026	100	0.00
EUR	350,000	Muenchener Hypothekenbank eG 0.625% 05/07/2027	366	0.02
EUR	100,000	Muenchener Hypothekenbank eG 0.625% 11/10/2027	105	0.01
EUR	175,000	Muenchener Hypothekenbank eG 1.000% 18/04/2039	189	0.01
EUR	200,000	Muenchener Hypothekenbank eG 1.375% 16/04/2021	204	0.01
EUR	300,000	Muenchener Hypothekenbank eG 1.750% 06/03/2022	315	0.01
EUR	300,000	Muenchener Hypothekenbank eG 2.500% 07/04/2028 [†]	362	0.02
EUR	300,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen 3.250% 26/05/2049	350	0.02
EUR	400,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen 6.250% 26/05/2042	458	0.02
EUR	400,000	Norddeutsche Landesbank-Girozentrale 0.250% 28/10/2026	407	0.02
EUR	100,000	Norddeutsche Landesbank-Girozentrale 0.375% 10/09/2024	102	0.00
EUR	200,000	Norddeutsche Landesbank-Girozentrale 0.625% 18/01/2027	208	0.01
EUR	102,000	Norddeutsche Landesbank-Girozentrale 0.750% 18/01/2028	107	0.01
EUR	1,100,000	NRW Bank 0.000% 02/01/2022	1,108	0.05
EUR	400,000	NRW Bank 0.125% 07/07/2023	406	0.02
EUR	100,000	NRW Bank 0.250% 16/05/2024	102	0.00
EUR	300,000	NRW Bank 0.250% 03/10/2025	306	0.01
EUR	500,000	NRW Bank 0.375% 25/01/2023	510	0.02
EUR	500,000	NRW Bank 0.500% 05/11/2026	519	0.02
EUR	500,000	NRW Bank 0.625% 02/11/2026	523	0.02
EUR	750,000	NRW Bank 0.625% 23/02/2027	785	0.03
EUR	500,000	NRW Bank 1.200% 28/03/2039	551	0.02
EUR	500,000	NRW Bank 2.000% 16/09/2022	532	0.02
EUR	200,000	O2 Telefonica Deutschland Finanzierungs GmbH 1.750% 07/05/2025 [†]	210	0.01
EUR	200,000	Santander Consumer Bank AG 0.750% 17/10/2022	203	0.01
EUR	300,000	SAP SE 1.000% 13/03/2026	315	0.01
EUR	199,000	SAP SE 1.125% 20/02/2023	206	0.01
EUR	126,000	SAP SE 1.125% 20/02/2023	130	0.01
EUR	100,000	SAP SE 1.250% 03/10/2028	107	0.01
EUR	100,000	SAP SE 1.375% 13/03/2030	109	0.01
EUR	200,000	SAP SE 1.625% 03/10/2031	222	0.01
EUR	350,000	SAP SE 1.750% 22/02/2027	389	0.02
EUR	170,000	Schaeffler AG 1.125% 26/03/2022	174	0.01
EUR	100,000	Schaeffler AG 1.875% 26/03/2024	105	0.01
EUR	200,000	Schaeffler AG 2.875% 26/03/2027	219	0.01
EUR	200,000	Sparkasse KoelnBonn 1.125% 14/10/2024	212	0.01
EUR	300,000	State of North Rhine-Westphalia Germany 0.500% 03/11/2025 [†]	310	0.01
EUR	100,000	Talanx AG 2.250% 12/05/2047	105	0.01
EUR	100,000	Talanx AG 2.500% 23/07/2026	115	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 98.94%) (cont)				
Germany (30 June 2019: 16.22%) (cont)				
Corporate Bonds (cont)				
EUR	100,000	Talanx AG 3.125% 13/02/2023	110	0.01
EUR	300,000	TLG Immobilien AG 1.375% 27/11/2024	311	0.01
EUR	500,000	UniCredit Bank AG 0.125% 03/01/2022	505	0.02
EUR	100,000	UniCredit Bank AG 0.750% 24/07/2023	103	0.00
EUR	363,000	UniCredit Bank AG 0.850% 22/05/2034 [^]	383	0.02
EUR	600,000	UniCredit Bank AG 0.875% 01/11/2029	639	0.03
EUR	550,000	UniCredit Bank AG 1.875% 09/12/2022	582	0.03
EUR	200,000	Vier Gas Transport GmbH 1.500% 25/09/2028	217	0.01
EUR	250,000	Vier Gas Transport GmbH 2.875% 06/12/2025	288	0.01
EUR	325,000	Volkswagen Bank GmbH 0.750% 15/06/2023	329	0.01
EUR	200,000	Volkswagen Bank GmbH 1.250% 06/10/2024	205	0.01
EUR	400,000	Volkswagen Bank GmbH 1.875% 31/01/2024	421	0.02
EUR	300,000	Volkswagen Bank GmbH 2.500% 31/07/2026	328	0.01
EUR	184,000	Volkswagen Financial Services AG 0.625% 04/01/2022	186	0.01
EUR	300,000	Volkswagen Financial Services AG 0.750% 14/10/2021	304	0.01
EUR	400,000	Volkswagen Financial Services AG 1.375% 16/10/2023	413	0.02
EUR	200,000	Volkswagen Leasing GmbH 0.250% 16/02/2021	201	0.01
EUR	575,000	Volkswagen Leasing GmbH 0.500% 20/06/2022	579	0.03
EUR	200,000	Volkswagen Leasing GmbH 1.000% 16/02/2023	204	0.01
EUR	325,000	Volkswagen Leasing GmbH 1.500% 19/06/2026	337	0.02
EUR	200,000	Volkswagen Leasing GmbH 1.625% 15/08/2025	209	0.01
EUR	300,000	Volkswagen Leasing GmbH 2.375% 09/06/2022	317	0.01
EUR	100,000	Volkswagen Leasing GmbH 2.625% 15/01/2024	108	0.01
EUR	200,000	Wirecard AG 0.500% 09/11/2024 [^]	173	0.01
EUR	300,000	Wirtschafts- und Infrastrukturbank Hessen 1.750% 15/04/2024	325	0.01
EUR	150,000	WPP Finance Deutschland GmbH 1.625% 23/03/2030	159	0.01
Government Bonds				
EUR	5,450,000	Bundesobligation 0.000% 10/08/2021	5,510	0.24
EUR	3,749,000	Bundesobligation 0.000% 04/09/2021	3,779	0.17
EUR	3,100,000	Bundesobligation 0.000% 10/07/2022	3,151	0.14
EUR	2,000,000	Bundesobligation 0.000% 04/08/2022 [^]	2,028	0.09
EUR	1,400,000	Bundesobligation 0.000% 14/04/2023	1,427	0.06
EUR	2,900,000	Bundesobligation 0.000% 13/10/2023 [^]	2,961	0.13
EUR	4,100,000	Bundesobligation 0.000% 04/05/2024 [^]	4,191	0.18
EUR	4,400,000	Bundesobligation 0.000% 18/10/2024	4,501	0.20
EUR	4,650,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2026 [^]	4,771	0.21
EUR	4,000,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2029	4,073	0.18
EUR	950,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2050 [^]	858	0.04
EUR	4,200,000	Bundesrepublik Deutschland Bundesanleihe 0.250% 15/02/2027 [^]	4,388	0.19
EUR	4,800,000	Bundesrepublik Deutschland Bundesanleihe 0.250% 15/08/2028 [^]	5,017	0.22

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Germany (30 June 2019: 16.22%) (cont)				
Government Bonds (cont)				
EUR	4,000,000	Bundesrepublik Deutschland Bundesanleihe 0.250% 15/02/2029 [^]	4,176	0.18
EUR	3,600,000	Bundesrepublik Deutschland Bundesanleihe 0.500% 15/02/2025 [^]	3,783	0.17
EUR	6,000,000	Bundesrepublik Deutschland Bundesanleihe 0.500% 15/02/2026 [^]	6,344	0.28
EUR	2,750,000	Bundesrepublik Deutschland Bundesanleihe 0.500% 15/08/2027	2,929	0.13
EUR	4,900,000	Bundesrepublik Deutschland Bundesanleihe 0.500% 15/02/2028 [^]	5,226	0.23
EUR	3,650,000	Bundesrepublik Deutschland Bundesanleihe 1.000% 15/08/2024 [^]	3,907	0.17
EUR	3,200,000	Bundesrepublik Deutschland Bundesanleihe 1.000% 15/08/2025 [^]	3,464	0.15
EUR	3,200,000	Bundesrepublik Deutschland Bundesanleihe 1.250% 15/08/2048 [^]	4,015	0.18
EUR	3,850,000	Bundesrepublik Deutschland Bundesanleihe 1.500% 09/04/2022	4,069	0.18
EUR	4,350,000	Bundesrepublik Deutschland Bundesanleihe 1.500% 15/02/2023 [^]	4,636	0.20
EUR	4,300,000	Bundesrepublik Deutschland Bundesanleihe 1.500% 15/05/2023 [^]	4,604	0.20
EUR	3,600,000	Bundesrepublik Deutschland Bundesanleihe 1.500% 15/05/2024	3,922	0.17
EUR	4,640,000	Bundesrepublik Deutschland Bundesanleihe 1.750% 07/04/2022 [^]	4,916	0.22
EUR	3,900,000	Bundesrepublik Deutschland Bundesanleihe 1.750% 15/02/2024	4,270	0.19
EUR	3,650,000	Bundesrepublik Deutschland Bundesanleihe 2.000% 01/04/2022	3,846	0.17
EUR	4,050,000	Bundesrepublik Deutschland Bundesanleihe 2.000% 15/08/2023 [^]	4,430	0.19
EUR	3,350,000	Bundesrepublik Deutschland Bundesanleihe 2.250% 09/04/2021	3,513	0.15
EUR	3,340,000	Bundesrepublik Deutschland Bundesanleihe 2.500% 01/04/2021 [^]	3,450	0.15
EUR	4,990,000	Bundesrepublik Deutschland Bundesanleihe 2.500% 07/04/2044 [^]	7,655	0.34
EUR	5,400,000	Bundesrepublik Deutschland Bundesanleihe 2.500% 15/08/2046	8,461	0.37
EUR	4,400,000	Bundesrepublik Deutschland Bundesanleihe 3.250% 07/04/2021	4,658	0.20
EUR	3,340,000	Bundesrepublik Deutschland Bundesanleihe 3.250% 07/04/2042 [^]	5,601	0.25
EUR	4,600,000	Bundesrepublik Deutschland Bundesanleihe 4.000% 01/04/2037	7,680	0.34
EUR	2,750,000	Bundesrepublik Deutschland Bundesanleihe 4.250% 07/04/2039 [^]	4,953	0.22
EUR	1,547,000	Bundesrepublik Deutschland Bundesanleihe 4.750% 07/04/2028	2,218	0.10
EUR	3,190,000	Bundesrepublik Deutschland Bundesanleihe 4.750% 07/04/2034	5,420	0.24
EUR	3,350,000	Bundesrepublik Deutschland Bundesanleihe 4.750% 07/04/2040	6,492	0.29

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 98.94%) (cont)				
Germany (30 June 2019: 16.22%) (cont)				
Government Bonds (cont)				
EUR	4,068,000	Bundesrepublik Deutschland Bundesanleihe 5.500% 01/04/2031	6,637	0.29
EUR	2,489,000	Bundesrepublik Deutschland Bundesanleihe 5.625% 01/04/2028	3,689	0.16
EUR	1,500,000	Bundesrepublik Deutschland Bundesanleihe 6.250% 01/04/2024	1,914	0.08
EUR	2,472,000	Bundesrepublik Deutschland Bundesanleihe 6.250% 01/04/2030	4,094	0.18
EUR	2,188,000	Bundesrepublik Deutschland Bundesanleihe 6.500% 07/04/2027	3,325	0.15
EUR	2,000,000	Bundesschatzanweisungen 0.000% 09/10/2021	2,021	0.09
EUR	2,800,000	Bundesschatzanweisungen 0.000% 06/11/2021 [^]	2,826	0.12
EUR	2,400,000	Bundesschatzanweisungen 0.000% 03/12/2021	2,419	0.11
EUR	300,000	Free and Hanseatic City of Hamburg 0.375% 04/01/2025	309	0.01
EUR	500,000	Free and Hanseatic City of Hamburg 0.500% 27/04/2026	519	0.02
EUR	550,000	Free and Hanseatic City of Hamburg 1.000% 18/06/2021	561	0.03
EUR	300,000	Free and Hanseatic City of Hamburg 1.200% 06/03/2033	331	0.02
EUR	300,000	Free and Hanseatic City of Hamburg 1.875% 26/09/2022	318	0.01
EUR	200,000	Gemeinsame Deutsche Bundeslaender 0.100% 10/07/2026	202	0.01
EUR	47,000	Gemeinsame Deutsche Bundeslaender 0.125% 14/04/2023	48	0.00
EUR	300,000	Gemeinsame Deutsche Bundeslaender 0.250% 18/03/2024	306	0.01
EUR	300,000	Gemeinsame Deutsche Bundeslaender 0.375% 17/04/2025	309	0.01
EUR	400,000	Gemeinsame Deutsche Bundeslaender 0.625% 25/10/2027	420	0.02
EUR	500,000	Gemeinsame Deutsche Bundeslaender 0.750% 25/09/2028	530	0.02
EUR	300,000	Gemeinsame Deutsche Bundeslaender 1.125% 30/09/2024	319	0.01
EUR	200,000	Gemeinsame Deutsche Bundeslaender 1.500% 29/01/2021	204	0.01
EUR	350,000	Gemeinsame Deutsche Bundeslaender 1.750% 13/06/2022	368	0.02
EUR	400,000	Gemeinsame Deutsche Bundeslaender 1.750% 31/01/2023	426	0.02
EUR	300,000	Gemeinsame Deutsche Bundeslaender 2.250% 23/10/2023	329	0.01
EUR	500,000	Investitionsbank Schleswig-Holstein 0.625% 29/07/2022	512	0.02
EUR	500,000	Kreditanstalt fuer Wiederaufbau 0.250% 30/06/2025	513	0.02
EUR	500,000	Land Baden-Wuerttemberg 0.625% 27/01/2026	523	0.02
EUR	300,000	Land Baden-Wuerttemberg 0.800% 04/05/2028 [^]	320	0.01
EUR	400,000	Land Baden-Wuerttemberg 1.000% 18/07/2022	414	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Germany (30 June 2019: 16.22%) (cont)				
Government Bonds (cont)				
EUR	440,000	Land Baden-Wuerttemberg 2.000% 13/11/2023	479	0.02
EUR	300,000	Land Berlin 0.500% 02/10/2025	310	0.01
EUR	500,000	Land Berlin 0.625% 20/03/2026 [^]	523	0.02
EUR	150,000	Land Berlin 0.625% 02/08/2027	157	0.01
EUR	200,000	Land Berlin 0.625% 02/05/2029	210	0.01
EUR	300,000	Land Berlin 0.625% 25/08/2036	305	0.01
EUR	850,000	Land Berlin 0.750% 11/11/2022	876	0.04
EUR	400,000	Land Berlin 0.750% 04/03/2034	418	0.02
EUR	300,000	Land Berlin 1.000% 19/05/2032 [^]	324	0.01
EUR	300,000	Land Berlin 1.300% 13/06/2033	335	0.02
EUR	400,000	Land Berlin 1.375% 06/05/2037	455	0.02
EUR	500,000	Land Berlin 1.875% 06/12/2023	538	0.02
EUR	250,000	Land Berlin 3.125% 17/08/2021	264	0.01
EUR	400,000	Land Berlin 4.250% 25/04/2022	443	0.02
EUR	500,000	Land Thueringen 0.200% 26/10/2026	509	0.02
EUR	100,000	State of Brandenburg 0.750% 08/08/2036	103	0.01
EUR	300,000	State of Brandenburg 1.450% 26/11/2038	345	0.02
EUR	600,000	State of Brandenburg 1.625% 28/05/2024	649	0.03
EUR	200,000	State of Brandenburg 3.500% 15/06/2021	211	0.01
EUR	200,000	State of Bremen 0.375% 22/02/2024	205	0.01
EUR	300,000	State of Bremen 0.400% 20/08/2049	269	0.01
EUR	500,000	State of Bremen 0.500% 10/07/2022	511	0.02
EUR	300,000	State of Bremen 1.000% 25/02/2028	324	0.01
EUR	200,000	State of Hesse 0.000% 15/09/2021	201	0.01
EUR	200,000	State of Hesse 0.000% 26/07/2024	202	0.01
EUR	400,000	State of Hesse 0.125% 20/06/2024	407	0.02
EUR	600,000	State of Hesse 0.250% 06/10/2025	613	0.03
EUR	300,000	State of Hesse 0.375% 07/04/2022	305	0.01
EUR	550,000	State of Hesse 0.375% 03/10/2023	562	0.03
EUR	800,000	State of Hesse 0.375% 07/06/2026	824	0.04
EUR	400,000	State of Hesse 0.625% 04/07/2027	420	0.02
EUR	500,000	State of Hesse 0.625% 08/02/2028	525	0.02
EUR	200,000	State of Hesse 1.125% 12/10/2021	206	0.01
EUR	400,000	State of Hesse 1.375% 06/10/2024	429	0.02
EUR	100,000	State of Hesse 1.400% 12/12/2022	105	0.01
EUR	150,000	State of Hesse 3.500% 03/10/2020	151	0.01
EUR	200,000	State of Hesse 3.750% 04/12/2021	211	0.01
EUR	400,000	State of Lower Saxony 0.000% 01/10/2022	403	0.02
EUR	300,000	State of Lower Saxony 0.000% 08/02/2024	303	0.01
EUR	400,000	State of Lower Saxony 0.050% 20/09/2023	405	0.02
EUR	500,000	State of Lower Saxony 0.125% 03/07/2025	508	0.02
EUR	450,000	State of Lower Saxony 0.125% 04/08/2027 [^]	455	0.02
EUR	300,000	State of Lower Saxony 0.250% 02/06/2024 [^]	306	0.01
EUR	100,000	State of Lower Saxony 0.375% 14/05/2029	103	0.01
EUR	500,000	State of Lower Saxony 0.500% 13/06/2025	518	0.02
EUR	1,000,000	State of Lower Saxony 0.625% 20/01/2025	1,041	0.05

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 98.94%) (cont)				
Germany (30 June 2019: 16.22%) (cont)				
Government Bonds (cont)				
EUR	400,000	State of Lower Saxony 0.750% 15/02/2028	424	0.02
EUR	300,000	State of Lower Saxony 0.875% 25/10/2028	321	0.01
EUR	550,000	State of Lower Saxony 1.000% 18/08/2022	569	0.03
EUR	300,000	State of Lower Saxony 1.125% 09/12/2033	329	0.01
EUR	150,000	State of Lower Saxony 1.625% 23/07/2021	155	0.01
EUR	600,000	State of North Rhine-Westphalia Germany 0.000% 14/01/2022	605	0.03
EUR	500,000	State of North Rhine-Westphalia Germany 0.000% 12/05/2022	505	0.02
EUR	500,000	State of North Rhine-Westphalia Germany 0.125% 16/03/2023	507	0.02
EUR	600,000	State of North Rhine-Westphalia Germany 0.200% 17/04/2023	610	0.03
EUR	200,000	State of North Rhine-Westphalia Germany 0.200% 16/02/2024	204	0.01
EUR	500,000	State of North Rhine-Westphalia Germany 0.250% 13/03/2026	511	0.02
EUR	400,000	State of North Rhine-Westphalia Germany 0.375% 16/02/2023	409	0.02
EUR	500,000	State of North Rhine-Westphalia Germany 0.500% 16/02/2027	520	0.02
EUR	300,000	State of North Rhine-Westphalia Germany 0.625% 17/11/2023	310	0.01
EUR	400,000	State of North Rhine-Westphalia Germany 0.625% 21/07/2031 [^]	415	0.02
EUR	300,000	State of North Rhine-Westphalia Germany 0.750% 16/08/2041	303	0.01
EUR	200,000	State of North Rhine-Westphalia Germany 0.800% 30/07/2049	202	0.01
EUR	600,000	State of North Rhine-Westphalia Germany 0.900% 15/11/2028	644	0.03
EUR	300,000	State of North Rhine-Westphalia Germany 0.950% 13/03/2028	323	0.01
EUR	500,000	State of North Rhine-Westphalia Germany 1.000% 16/01/2025	530	0.02
EUR	500,000	State of North Rhine-Westphalia Germany 1.000% 16/10/2046 [^]	531	0.02
EUR	500,000	State of North Rhine-Westphalia Germany 1.100% 13/03/2034	546	0.02
EUR	700,000	State of North Rhine-Westphalia Germany 1.250% 05/12/2036	778	0.03
EUR	200,000	State of North Rhine-Westphalia Germany 1.450% 16/02/2043 [^]	231	0.01
EUR	300,000	State of North Rhine-Westphalia Germany 1.500% 14/01/2021	306	0.01
EUR	732,000	State of North Rhine-Westphalia Germany 1.550% 16/06/2048	880	0.04
EUR	300,000	State of North Rhine-Westphalia Germany 1.625% 24/10/2030 [^]	344	0.02
EUR	500,000	State of North Rhine-Westphalia Germany 1.650% 22/02/2038	590	0.03

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Germany (30 June 2019: 16.22%) (cont)				
Government Bonds (cont)				
EUR	500,000	State of North Rhine-Westphalia Germany 1.650% 16/05/2047	609	0.03
EUR	400,000	State of North Rhine-Westphalia Germany 1.750% 26/10/2057	510	0.02
EUR	250,000	State of North Rhine-Westphalia Germany 1.750% 07/11/2068	319	0.01
EUR	400,000	State of North Rhine-Westphalia Germany 1.875% 15/09/2022	424	0.02
EUR	200,000	State of North Rhine-Westphalia Germany 1.950% 26/09/2078 [^]	268	0.01
EUR	300,000	State of North Rhine-Westphalia Germany 2.000% 15/09/2021	312	0.01
EUR	300,000	State of North Rhine-Westphalia Germany 2.000% 15/10/2025	337	0.02
EUR	500,000	State of North Rhine-Westphalia Germany 2.150% 21/03/2119	689	0.03
EUR	512,000	State of North Rhine-Westphalia Germany 3.500% 07/07/2021	542	0.02
EUR	300,000	State of North Rhine-Westphalia Germany 4.375% 29/04/2022	333	0.02
EUR	200,000	State of Rhineland-Palatinate 0.000% 15/01/2021	201	0.01
EUR	350,000	State of Rhineland-Palatinate 0.100% 18/08/2026	354	0.02
EUR	500,000	State of Rhineland-Palatinate 0.125% 03/01/2023	507	0.02
EUR	200,000	State of Rhineland-Palatinate 0.375% 26/01/2027	206	0.01
EUR	400,000	State of Rhineland-Palatinate 0.500% 09/03/2021	406	0.02
EUR	500,000	State of Rhineland-Palatinate 0.700% 26/01/2028	528	0.02
EUR	400,000	State of Rhineland-Palatinate 1.250% 16/01/2020	400	0.02
EUR	100,000	State of Rhineland-Palatinate 1.750% 09/05/2022	106	0.01
EUR	200,000	State of Saxony-Anhalt 0.500% 25/06/2027	208	0.01
EUR	500,000	State of Saxony-Anhalt 0.750% 29/01/2029	530	0.02
EUR	500,000	State of Saxony-Anhalt 1.875% 04/10/2024 [^]	545	0.02
EUR	300,000	State of Schleswig-Holstein Germany 0.050% 11/04/2024	304	0.01
EUR	300,000	State of Schleswig-Holstein Germany 0.125% 24/05/2023	304	0.01
EUR	350,000	State of Schleswig-Holstein Germany 0.200% 15/08/2039	323	0.01
EUR	300,000	State of Schleswig-Holstein Germany 0.250% 18/04/2028	305	0.01
EUR	450,000	State of Schleswig-Holstein Germany 0.500% 19/05/2026	467	0.02
EUR	100,000	State of Schleswig-Holstein Germany 1.125% 29/07/2022	104	0.01
Total Germany			369,530	16.22
Guernsey (30 June 2019: 0.00%)				
Corporate Bonds				
EUR	100,000	Globalworth Real Estate Investments Ltd 2.875% 20/06/2022	105	0.01
Total Guernsey			105	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 98.94%) (cont)				
Hong Kong (30 June 2019: 0.04%)				
Corporate Bonds				
EUR	400,000	CGNPC International Ltd 2.000% 09/11/2025	428	0.02
EUR	400,000	CNAC HK Finbridge Co Ltd 1.750% 14/06/2022	411	0.02
Total Hong Kong			839	0.04
Hungary (30 June 2019: 0.01%)				
Government Bonds				
EUR	350,000	Hungary Government International Bond 1.250% 22/10/2025	372	0.02
Total Hungary			372	0.02
Iceland (30 June 2019: 0.02%)				
Corporate Bonds				
EUR	100,000	Arion Banki HF 1.000% 20/03/2023	101	0.01
EUR	150,000	Islandsbanki HF 1.125% 04/12/2022	153	0.01
EUR	300,000	Landsbankinn HF 1.625% 15/03/2021	305	0.01
Government Bonds				
EUR	300,000	Iceland Government International Bond 0.100% 20/06/2024	301	0.01
Total Iceland			860	0.04
India (30 June 2019: 0.00%)				
Corporate Bonds				
EUR	100,000	Argenta Spaarbank NV 3.875% 24/05/2026	104	0.00
EUR	200,000	Argentum Netherlands BV for Givaudan SA 1.125% 17/09/2025	210	0.01
EUR	200,000	Argentum Netherlands BV for Givaudan SA 2.000% 17/09/2030	226	0.01
Total India			540	0.02
Indonesia (30 June 2019: 0.08%)				
Government Bonds				
EUR	450,000	Indonesia Government International Bond 1.450% 18/09/2026	467	0.02
EUR	181,000	Indonesia Government International Bond 2.625% 14/06/2023	194	0.01
EUR	300,000	Indonesia Government International Bond 2.875% 07/08/2021 [^]	313	0.01
EUR	500,000	Indonesia Government International Bond 3.375% 30/07/2025	570	0.03
EUR	391,000	Indonesia Government International Bond 3.750% 14/06/2028	472	0.02
Total Indonesia			2,016	0.09
Ireland (30 June 2019: 1.38%)				
Corporate Bonds				
EUR	150,000	Abbott Ireland Financing DAC 0.100% 19/11/2024	150	0.01
EUR	250,000	Abbott Ireland Financing DAC 0.375% 19/11/2027	250	0.01
EUR	300,000	Abbott Ireland Financing DAC 0.875% 27/09/2023	310	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Ireland (30 June 2019: 1.38%) (cont)				
Corporate Bonds (cont)				
EUR	200,000	AIB Group Plc 1.250% 28/05/2024	206	0.01
EUR	200,000	AIB Group Plc 1.500% 29/03/2023	207	0.01
EUR	200,000	AIB Mortgage Bank 0.875% 02/04/2023	207	0.01
EUR	280,000	AIB Mortgage Bank 2.250% 26/03/2021	289	0.01
EUR	100,000	Aquarius & Investments Plc for Zurich Insurance Co Ltd 4.250% 10/02/2043	113	0.01
EUR	100,000	Bank of Ireland Group Plc 1.000% 25/11/2025	101	0.00
EUR	300,000	Bank of Ireland Group Plc 1.375% 29/08/2023	310	0.01
EUR	500,000	Bank of Ireland Mortgage Bank 0.375% 05/07/2022	507	0.02
EUR	100,000	Cloverie Plc for Swiss Reinsurance Co Ltd 6.625% 09/01/2042	117	0.01
EUR	340,000	CRH Finance DAC 1.375% 18/10/2028	361	0.02
EUR	250,000	Eaton Capital Unlimited Co 0.697% 14/05/2025	253	0.01
EUR	175,000	Eaton Capital Unlimited Co 0.750% 20/09/2024	179	0.01
EUR	200,000	ESB Finance DAC 1.875% 14/06/2031	223	0.01
EUR	100,000	ESB Finance DAC 2.125% 06/08/2027	113	0.00
EUR	275,000	ESB Finance DAC 2.125% 11/05/2033	316	0.01
EUR	100,000	Fresenius Finance Ireland Plc 0.875% 31/01/2022	101	0.00
EUR	150,000	Fresenius Finance Ireland Plc 2.125% 02/01/2027	164	0.01
EUR	250,000	Fresenius Finance Ireland Plc 3.000% 30/01/2032 [^]	291	0.01
EUR	250,000	GAS Networks Ireland 0.125% 12/04/2024	249	0.01
EUR	150,000	GAS Networks Ireland 1.375% 12/05/2026	159	0.01
EUR	200,000	GE Capital European Funding Unlimited Co 0.800% 21/01/2022	203	0.01
EUR	311,000	GE Capital European Funding Unlimited Co 2.625% 15/03/2023	334	0.01
EUR	100,000	GE Capital European Funding Unlimited Co 5.375% 23/01/2020	100	0.00
EUR	100,000	GE Capital European Funding Unlimited Co 6.025% 03/01/2038	151	0.01
EUR	150,000	German Postal Pensions Securitisation 2 Plc 4.375% 18/01/2022	164	0.01
EUR	200,000	German Postal Pensions Securitisation Plc 3.750% 18/01/2021	208	0.01
EUR	150,000	Grenke Finance Plc 1.625% 04/05/2024	157	0.01
EUR	125,000	Johnson Controls International Plc 1.000% 15/09/2023	129	0.01
EUR	200,000	Kerry Group Financial Services Unltd Co 0.625% 20/09/2029	193	0.01
EUR	125,000	Kerry Group Financial Services Unltd Co 2.375% 09/10/2025	138	0.01
EUR	250,000	Lunar Funding V for Swisscom AG 1.125% 10/12/2026	264	0.01
EUR	125,000	PartnerRe Ireland Finance DAC 1.250% 15/09/2026 [^]	129	0.01
EUR	100,000	Roadster Finance DAC 2.375% 12/08/2032 [^]	104	0.00
EUR	100,000	Ryanair DAC 1.125% 15/08/2023	103	0.00
EUR	125,000	Ryanair DAC 1.125% 03/10/2023 [^]	128	0.01
EUR	288,000	Ryanair DAC 1.875% 17/06/2021	296	0.01
EUR	100,000	Transmission Finance DAC 1.500% 24/05/2023	104	0.00
EUR	350,000	Willow No 2 Ireland Plc for Zurich Insurance Co Ltd 3.375% 27/06/2022	379	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 98.94%) (cont)				
Ireland (30 June 2019: 1.38%) (cont)				
Corporate Bonds (cont)				
EUR	200,000	Zurich Finance Ireland Designated Activity Co 1.625% 17/06/2039	213	0.01
Government Bonds				
EUR	1,000,000	Ireland Government Bond 0.000% 18/10/2022	1,012	0.04
EUR	1,200,000	Ireland Government Bond 0.800% 15/03/2022	1,234	0.05
EUR	1,600,000	Ireland Government Bond 0.900% 15/05/2028	1,716	0.08
EUR	2,550,000	Ireland Government Bond 1.000% 15/05/2026	2,732	0.12
EUR	1,450,000	Ireland Government Bond 1.100% 15/05/2029	1,583	0.07
EUR	400,000	Ireland Government Bond 1.300% 15/05/2033	447	0.02
EUR	600,000	Ireland Government Bond 1.350% 18/03/2031	672	0.03
EUR	900,000	Ireland Government Bond 1.500% 15/05/2050	1,032	0.04
EUR	1,100,000	Ireland Government Bond 1.700% 15/05/2037	1,304	0.06
EUR	1,550,000	Ireland Government Bond 2.000% 18/02/2045	1,978	0.09
EUR	2,150,000	Ireland Government Bond 2.400% 15/05/2030	2,638	0.12
EUR	1,750,000	Ireland Government Bond 3.400% 18/03/2024	2,026	0.09
EUR	1,260,000	Ireland Government Bond 3.900% 20/03/2023	1,437	0.06
EUR	2,350,000	Ireland Government Bond 5.400% 13/03/2025	3,037	0.13
Total Ireland			31,521	1.38
Israel (30 June 2019: 0.05%)				
Government Bonds				
EUR	200,000	Israel Government International Bond 1.500% 18/01/2027	217	0.01
EUR	500,000	Israel Government International Bond 1.500% 16/01/2029 ¹	547	0.02
EUR	300,000	Israel Government International Bond 2.375% 18/01/2037	368	0.02
EUR	200,000	Israel Government International Bond 2.500% 16/01/2049	264	0.01
EUR	200,000	Israel Government International Bond 2.875% 29/01/2024	224	0.01
Total Israel			1,620	0.07
Italy (30 June 2019: 14.03%)				
Corporate Bonds				
EUR	100,000	2i Rete Gas SpA 1.608% 31/10/2027	105	0.00
EUR	125,000	2i Rete Gas SpA 1.750% 28/08/2026	132	0.01
EUR	218,000	2i Rete Gas SpA 2.195% 09/11/2025	237	0.01
EUR	300,000	A2A SpA 1.625% 19/10/2027	322	0.01
EUR	200,000	A2A SpA 3.625% 13/01/2022	215	0.01
EUR	100,000	A2A SpA 4.375% 01/10/2021	105	0.00
EUR	251,000	ACEA SpA 1.500% 06/08/2027	266	0.01
EUR	226,000	ACEA SpA 1.750% 23/05/2028	245	0.01
EUR	100,000	ACEA SpA 4.500% 16/03/2020	101	0.00
EUR	150,000	Aeroporti di Roma SpA 1.625% 06/08/2027	153	0.01
EUR	200,000	Agenzia Nazionale per l'Attrazione degli Investimenti e lo Sviluppo d'Impresa 1.375% 20/07/2022	204	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Italy (30 June 2019: 14.03%) (cont)				
Corporate Bonds (cont)				
EUR	150,000	Anima Holding SpA 1.750% 23/10/2026	148	0.01
EUR	300,000	Assicurazioni Generali SpA 2.124% 10/01/2030	311	0.01
EUR	200,000	Assicurazioni Generali SpA 3.875% 29/01/2029 ¹	236	0.01
EUR	200,000	Assicurazioni Generali SpA 4.125% 05/04/2026	236	0.01
EUR	150,000	Assicurazioni Generali SpA 5.000% 06/08/2048	180	0.01
EUR	150,000	Assicurazioni Generali SpA 5.125% 16/09/2024	184	0.01
EUR	175,000	Assicurazioni Generali SpA 5.500% 27/10/2047	215	0.01
EUR	200,000	Assicurazioni Generali SpA 7.750% 12/12/2042	241	0.01
EUR	100,000	Assicurazioni Generali SpA 10.125% 07/10/2042	124	0.01
EUR	250,000	Autostrade per l'Italia SpA 1.125% 11/04/2021 ¹	247	0.01
EUR	274,000	Autostrade per l'Italia SpA 1.750% 26/06/2026	259	0.01
EUR	200,000	Autostrade per l'Italia SpA 1.875% 26/09/2029	188	0.01
EUR	100,000	Autostrade per l'Italia SpA 4.375% 16/03/2020	101	0.00
EUR	400,000	Azimut Holding SpA 1.625% 12/12/2024	399	0.02
EUR	200,000	Banca Monte dei Paschi di Siena SpA 0.875% 10/08/2026	200	0.01
EUR	164,000	Banca Monte dei Paschi di Siena SpA 2.000% 29/01/2024	173	0.01
EUR	300,000	Banca Monte dei Paschi di Siena SpA 2.125% 26/11/2025	323	0.01
EUR	150,000	Banca Monte dei Paschi di Siena SpA 2.875% 16/04/2021	156	0.01
EUR	300,000	Banca Monte dei Paschi di Siena SpA 2.875% 16/07/2024	329	0.01
EUR	600,000	Banco BPM SpA 0.625% 06/08/2023	607	0.03
EUR	575,000	Banco BPM SpA 0.875% 14/09/2022	586	0.03
EUR	250,000	Banco di Desio e della Brianza SpA 0.875% 09/12/2024	260	0.01
EUR	400,000	BPER Banca 0.875% 22/01/2022	408	0.02
EUR	300,000	CDP Reti SpA 1.875% 29/05/2022	310	0.01
EUR	200,000	Credit Agricole Italia SpA 0.875% 31/01/2022	204	0.01
EUR	200,000	Credit Agricole Italia SpA 0.875% 16/06/2023	206	0.01
EUR	200,000	Credit Agricole Italia SpA 1.000% 25/03/2027	210	0.01
EUR	300,000	Credit Agricole Italia SpA 1.000% 30/09/2031	315	0.01
EUR	500,000	Credit Agricole Italia SpA 1.125% 21/03/2025	526	0.02
EUR	100,000	Credit Agricole Italia SpA 1.625% 21/03/2029	111	0.00
EUR	225,000	Credito Emiliano SpA 0.875% 11/05/2021	229	0.01
EUR	150,000	Credito Emiliano SpA 3.250% 07/09/2020	153	0.01
EUR	300,000	Enel SpA 2.500% 24/11/2078	312	0.01
EUR	146,000	Enel SpA 3.375% 24/11/2081 ¹	158	0.01
EUR	100,000	Enel SpA 3.500% 24/05/2080	109	0.00
EUR	100,000	Enel SpA 5.250% 20/05/2024	123	0.01
EUR	240,000	Enel SpA 5.625% 21/06/2027 ¹	328	0.01
EUR	100,000	Eni SpA 0.750% 17/05/2022	102	0.00
EUR	300,000	Eni SpA 1.000% 14/03/2025	311	0.01
EUR	250,000	Eni SpA 1.000% 10/11/2034	245	0.01
EUR	150,000	Eni SpA 1.125% 19/09/2028	157	0.01
EUR	200,000	Eni SpA 1.500% 02/02/2026	214	0.01
EUR	250,000	Eni SpA 1.625% 17/05/2028	272	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 98.94%) (cont)				
Italy (30 June 2019: 14.03%) (cont)				
Corporate Bonds (cont)				
EUR	200,000	Eni SpA 2.625% 22/11/2021	210	0.01
EUR	200,000	Eni SpA 3.250% 07/10/2023	222	0.01
EUR	150,000	Eni SpA 3.625% 29/01/2029	191	0.01
EUR	379,000	Eni SpA 3.750% 09/12/2025	453	0.02
EUR	100,000	Eni SpA 4.250% 02/03/2020	100	0.00
EUR	200,000	Esselunga SpA 1.875% 25/10/2027 [^]	205	0.01
EUR	225,000	FCA Bank SpA 0.625% 24/11/2022	227	0.01
EUR	126,000	FCA Bank SpA 1.000% 15/11/2021	128	0.01
EUR	175,000	FCA Bank SpA 1.375% 17/04/2020	176	0.01
EUR	150,000	Ferrovie dello Stato Italiane SpA 0.875% 12/07/2023 [^]	153	0.01
EUR	200,000	Ferrovie dello Stato Italiane SpA 1.500% 27/06/2025	209	0.01
EUR	100,000	Ferrovie dello Stato Italiane SpA 4.000% 22/07/2020	102	0.00
EUR	350,000	Hera SpA 0.875% 07/05/2027	357	0.02
EUR	200,000	Hera SpA 2.375% 07/04/2024	219	0.01
EUR	400,000	Intesa Sanpaolo SpA 0.500% 03/05/2024	410	0.02
EUR	200,000	Intesa Sanpaolo SpA 0.875% 27/06/2022	203	0.01
EUR	325,000	Intesa Sanpaolo SpA 1.000% 07/04/2024	330	0.01
EUR	200,000	Intesa Sanpaolo SpA 1.125% 14/01/2020	200	0.01
EUR	138,000	Intesa Sanpaolo SpA 1.125% 03/04/2022	141	0.01
EUR	500,000	Intesa Sanpaolo SpA 1.125% 14/07/2025 [^]	532	0.02
EUR	200,000	Intesa Sanpaolo SpA 1.125% 16/06/2027	214	0.01
EUR	550,000	Intesa Sanpaolo SpA 1.375% 18/01/2024	567	0.02
EUR	100,000	Intesa Sanpaolo SpA 1.375% 18/12/2025	108	0.00
EUR	250,000	Intesa Sanpaolo SpA 1.750% 20/03/2028	259	0.01
EUR	225,000	Intesa Sanpaolo SpA 1.750% 07/04/2029	230	0.01
EUR	366,000	Intesa Sanpaolo SpA 2.000% 18/06/2021	376	0.02
EUR	100,000	Intesa Sanpaolo SpA 3.250% 02/10/2026	120	0.01
EUR	100,000	Intesa Sanpaolo SpA 3.375% 24/01/2025	117	0.01
EUR	500,000	Intesa Sanpaolo SpA 3.625% 12/05/2022	556	0.02
EUR	100,000	Intesa Sanpaolo SpA 4.000% 30/10/2023	113	0.00
EUR	200,000	Intesa Sanpaolo SpA 5.000% 27/01/2021	211	0.01
EUR	100,000	Iren SpA 0.875% 11/04/2024 [^]	103	0.00
EUR	125,000	Iren SpA 0.875% 14/10/2029	125	0.01
EUR	100,000	Iren SpA 1.950% 19/09/2025	108	0.00
EUR	500,000	Italgas SpA 1.125% 14/03/2024 [^]	521	0.02
EUR	100,000	Italgas SpA 1.625% 19/01/2027	108	0.00
EUR	200,000	Mediobanca Banca di Credito Finanziario SpA 0.500% 10/01/2026 [^]	204	0.01
EUR	204,000	Mediobanca Banca di Credito Finanziario SpA 0.625% 27/09/2022	206	0.01
EUR	450,000	Mediobanca Banca di Credito Finanziario SpA 1.375% 11/10/2025	483	0.02
EUR	200,000	Mediobanca Banca di Credito Finanziario SpA 1.625% 19/01/2021	203	0.01
EUR	150,000	Mediobanca Banca di Credito Finanziario SpA 1.625% 01/07/2025	156	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Italy (30 June 2019: 14.03%) (cont)				
Corporate Bonds (cont)				
EUR	100,000	Mediobanca Banca di Credito Finanziario SpA 3.625% 17/10/2023	114	0.01
EUR	300,000	RAI-Radiotelevisione Italiana SpA 1.375% 12/04/2024	301	0.01
EUR	150,000	Servizi Assicurativi del Commercio Estero SpA 3.875% [#]	157	0.01
EUR	500,000	Snam SpA 1.000% 18/09/2023 [^]	515	0.02
EUR	150,000	Snam SpA 1.000% 09/12/2034	146	0.01
EUR	600,000	Snam SpA 1.250% 25/01/2025	628	0.03
EUR	175,000	Snam SpA 1.250% 28/08/2025	183	0.01
EUR	300,000	Societa Iniziative Autostradali e Servizi SpA 1.625% 02/08/2028	300	0.01
EUR	600,000	Terna Rete Elettrica Nazionale SpA 1.000% 23/07/2023	618	0.03
EUR	400,000	Terna Rete Elettrica Nazionale SpA 1.000% 04/10/2026 [^]	412	0.02
EUR	125,000	Terna Rete Elettrica Nazionale SpA 1.000% 10/11/2028	128	0.01
EUR	250,000	Terna Rete Elettrica Nazionale SpA 1.375% 26/07/2027	264	0.01
EUR	147,000	Terna Rete Elettrica Nazionale SpA 4.750% 15/03/2021	156	0.01
EUR	400,000	UniCredit SpA 0.375% 31/10/2026	408	0.02
EUR	100,000	UniCredit SpA 0.750% 30/04/2025	104	0.00
EUR	600,000	UniCredit SpA 1.250% 25/06/2025	613	0.03
EUR	175,000	UniCredit SpA 2.000% 03/04/2023	184	0.01
EUR	350,000	UniCredit SpA 2.125% 24/10/2026 [^]	379	0.02
EUR	130,000	UniCredit SpA 3.000% 31/01/2024	147	0.01
EUR	100,000	UniCredit SpA 3.250% 14/01/2021	103	0.00
EUR	250,000	UniCredit SpA 4.375% 31/01/2022	274	0.01
EUR	400,000	UniCredit SpA 5.000% 31/10/2021	438	0.02
EUR	200,000	UniCredit SpA 6.125% 19/04/2021 [^]	214	0.01
EUR	700,000	UniCredit SpA 6.950% 31/10/2022	817	0.04
EUR	500,000	Unione di Banche Italiane SpA 0.375% 14/09/2026 [^]	507	0.02
EUR	500,000	Unione di Banche Italiane SpA 1.000% 27/01/2023	517	0.02
EUR	400,000	Unione di Banche Italiane SpA 1.000% 25/09/2025	422	0.02
EUR	200,000	Unione di Banche Italiane SpA 1.125% 10/04/2027	213	0.01
EUR	200,000	Unione di Banche Italiane SpA 1.500% 04/10/2024	204	0.01
Government Bonds				
EUR	700,000	Cassa Depositi e Prestiti SpA 1.500% 21/06/2024	724	0.03
EUR	200,000	Cassa Depositi e Prestiti SpA 1.875% 02/07/2026	210	0.01
EUR	100,000	Cassa Depositi e Prestiti SpA 2.125% 21/03/2026	107	0.00
EUR	1,000,000	Italy Buoni Poliennali Del Tesoro 0.050% 15/04/2021	1,003	0.04
EUR	3,200,000	Italy Buoni Poliennali Del Tesoro 0.050% 15/04/2021	3,210	0.14
EUR	3,000,000	Italy Buoni Poliennali Del Tesoro 0.350% 11/01/2021	3,024	0.13
EUR	1,300,000	Italy Buoni Poliennali Del Tesoro 0.350% 02/01/2025	1,279	0.06
EUR	3,000,000	Italy Buoni Poliennali Del Tesoro 0.450% 06/01/2021	3,027	0.13
EUR	3,300,000	Italy Buoni Poliennali Del Tesoro 0.650% 15/10/2023	3,343	0.15
EUR	4,150,000	Italy Buoni Poliennali Del Tesoro 0.900% 08/01/2022	4,234	0.19
EUR	2,200,000	Italy Buoni Poliennali Del Tesoro 0.950% 03/01/2023	2,248	0.10
EUR	3,800,000	Italy Buoni Poliennali Del Tesoro 0.950% 15/03/2023	3,887	0.17
EUR	1,550,000	Italy Buoni Poliennali Del Tesoro 1.000% 15/07/2022	1,585	0.07
EUR	750,000	Italy Buoni Poliennali Del Tesoro 1.000% 15/07/2022	767	0.03

ISHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

ISHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 98.94%) (cont)				
Italy (30 June 2019: 14.03%) (cont)				
Government Bonds (cont)				
EUR	3,650,000	Italy Buoni Poliennali Del Tesoro 1.200% 04/01/2022	3,745	0.16
EUR	3,300,000	Italy Buoni Poliennali Del Tesoro 1.250% 12/01/2026	3,378	0.15
EUR	3,250,000	Italy Buoni Poliennali Del Tesoro 1.350% 15/04/2022	3,344	0.15
EUR	1,000,000	Italy Buoni Poliennali Del Tesoro 1.350% 04/01/2030	995	0.04
EUR	3,700,000	Italy Buoni Poliennali Del Tesoro 1.450% 15/09/2022	3,832	0.17
EUR	2,000,000	Italy Buoni Poliennali Del Tesoro 1.450% 15/11/2024	2,084	0.09
EUR	3,300,000	Italy Buoni Poliennali Del Tesoro 1.450% 15/05/2025	3,426	0.15
EUR	700,000	Italy Buoni Poliennali Del Tesoro 1.450% 15/05/2025	727	0.03
EUR	4,600,000	Italy Buoni Poliennali Del Tesoro 1.500% 06/01/2025	4,786	0.21
EUR	3,750,000	Italy Buoni Poliennali Del Tesoro 1.600% 06/01/2026*	3,924	0.17
EUR	4,150,000	Italy Buoni Poliennali Del Tesoro 1.650% 03/01/2032	4,198	0.18
EUR	3,950,000	Italy Buoni Poliennali Del Tesoro 1.750% 07/01/2024	4,160	0.18
EUR	1,800,000	Italy Buoni Poliennali Del Tesoro 1.850% 15/05/2024	1,907	0.08
EUR	3,900,000	Italy Buoni Poliennali Del Tesoro 2.000% 12/01/2025	4,174	0.18
EUR	3,350,000	Italy Buoni Poliennali Del Tesoro 2.000% 02/01/2028	3,581	0.16
EUR	4,250,000	Italy Buoni Poliennali Del Tesoro 2.050% 08/01/2027	4,550	0.20
EUR	2,800,000	Italy Buoni Poliennali Del Tesoro 2.100% 15/07/2026	3,007	0.13
EUR	3,000,000	Italy Buoni Poliennali Del Tesoro 2.150% 15/12/2021	3,128	0.14
EUR	3,300,000	Italy Buoni Poliennali Del Tesoro 2.200% 06/01/2027	3,569	0.16
EUR	3,010,000	Italy Buoni Poliennali Del Tesoro 2.250% 09/01/2036	3,166	0.14
EUR	4,700,000	Italy Buoni Poliennali Del Tesoro 2.300% 15/10/2021	4,898	0.22
EUR	1,900,000	Italy Buoni Poliennali Del Tesoro 2.450% 10/01/2023	2,046	0.09
EUR	3,250,000	Italy Buoni Poliennali Del Tesoro 2.450% 09/01/2033	3,540	0.16
EUR	2,950,000	Italy Buoni Poliennali Del Tesoro 2.500% 12/01/2024	3,217	0.14
EUR	3,600,000	Italy Buoni Poliennali Del Tesoro 2.500% 15/11/2025	3,948	0.17
EUR	3,450,000	Italy Buoni Poliennali Del Tesoro 2.700% 03/01/2047	3,731	0.16
EUR	4,050,000	Italy Buoni Poliennali Del Tesoro 2.800% 12/01/2028	4,585	0.20
EUR	2,130,000	Italy Buoni Poliennali Del Tesoro 2.800% 03/01/2067	2,228	0.10
EUR	2,250,000	Italy Buoni Poliennali Del Tesoro 2.950% 09/01/2038	2,553	0.11
EUR	4,750,000	Italy Buoni Poliennali Del Tesoro 3.000% 08/01/2029	5,479	0.24
EUR	550,000	Italy Buoni Poliennali Del Tesoro 3.100% 03/01/2040	631	0.03
EUR	3,350,000	Italy Buoni Poliennali Del Tesoro 3.250% 09/01/2046	3,969	0.17
EUR	1,500,000	Italy Buoni Poliennali Del Tesoro 3.350% 03/01/2035	1,790	0.08
EUR	2,500,000	Italy Buoni Poliennali Del Tesoro 3.450% 03/01/2048	3,053	0.13
EUR	5,750,000	Italy Buoni Poliennali Del Tesoro 3.500% 03/01/2030	6,897	0.30
EUR	3,920,000	Italy Buoni Poliennali Del Tesoro 3.750% 03/01/2021	4,104	0.18
EUR	4,000,000	Italy Buoni Poliennali Del Tesoro 3.750% 05/01/2021	4,209	0.19
EUR	5,100,000	Italy Buoni Poliennali Del Tesoro 3.750% 08/01/2021	5,412	0.24
EUR	3,650,000	Italy Buoni Poliennali Del Tesoro 3.750% 09/01/2024	4,182	0.18
EUR	2,550,000	Italy Buoni Poliennali Del Tesoro 3.850% 09/01/2049	3,309	0.15
EUR	6,007,000	Italy Buoni Poliennali Del Tesoro 4.000% 02/01/2037	7,747	0.34
EUR	4,500,000	Italy Buoni Poliennali Del Tesoro 4.500% 05/01/2023	5,128	0.23
EUR	4,960,000	Italy Buoni Poliennali Del Tesoro 4.500% 03/01/2024	5,783	0.25
EUR	4,700,000	Italy Buoni Poliennali Del Tesoro 4.500% 03/01/2026	5,738	0.25
EUR	3,400,000	Italy Buoni Poliennali Del Tesoro 4.750% 09/01/2021	3,674	0.16

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Italy (30 June 2019: 14.03%) (cont)				
Government Bonds (cont)				
EUR	5,000,000	Italy Buoni Poliennali Del Tesoro 4.750% 08/01/2023	5,791	0.25
EUR	4,753,000	Italy Buoni Poliennali Del Tesoro 4.750% 09/01/2028	6,143	0.27
EUR	3,559,000	Italy Buoni Poliennali Del Tesoro 4.750% 09/01/2044	5,157	0.23
EUR	4,905,000	Italy Buoni Poliennali Del Tesoro 5.000% 03/01/2022	5,435	0.24
EUR	5,548,000	Italy Buoni Poliennali Del Tesoro 5.000% 03/01/2025	6,770	0.30
EUR	5,270,000	Italy Buoni Poliennali Del Tesoro 5.000% 08/01/2034	7,424	0.33
EUR	4,500,000	Italy Buoni Poliennali Del Tesoro 5.000% 08/01/2039	6,556	0.29
EUR	5,044,000	Italy Buoni Poliennali Del Tesoro 5.000% 09/01/2040	7,355	0.32
EUR	5,520,000	Italy Buoni Poliennali Del Tesoro 5.250% 11/01/2029	7,502	0.33
EUR	4,580,000	Italy Buoni Poliennali Del Tesoro 5.500% 09/01/2022	5,237	0.23
EUR	4,250,000	Italy Buoni Poliennali Del Tesoro 5.500% 11/01/2022	4,890	0.21
EUR	3,969,000	Italy Buoni Poliennali Del Tesoro 5.750% 02/01/2033	5,862	0.26
EUR	5,983,000	Italy Buoni Poliennali Del Tesoro 6.000% 05/01/2031	8,791	0.39
EUR	5,150,000	Italy Buoni Poliennali Del Tesoro 6.500% 11/01/2027	7,234	0.32
EUR	1,650,000	Italy Buoni Poliennali Del Tesoro 7.250% 11/01/2026	2,338	0.10
EUR	3,000,000	Italy Buoni Poliennali Del Tesoro 9.000% 11/01/2023	3,988	0.18
EUR	3,300,000	Italy Certificati di Credito del Tesoro Zero Coupon 0.000% 29/06/2021	3,303	0.15
EUR	400,000	Republic of Italy Government International Bond 5.125% 31/07/2024	478	0.02
EUR	500,000	Republic of Italy Government International Bond 5.200% 31/07/2034	695	0.03
		Total Italy	329,242	14.45
Japan (30 June 2019: 0.21%)				
Corporate Bonds				
EUR	200,000	Argenta Spaarbank NV 1.000% 02/06/2024	206	0.01
EUR	200,000	Asahi Group Holdings Ltd 1.151% 19/09/2025	207	0.01
EUR	200,000	Mitsubishi UFJ Financial Group Inc 0.848% 19/07/2029	203	0.01
EUR	500,000	Mitsubishi UFJ Financial Group Inc 0.872% 09/07/2024	512	0.02
EUR	200,000	Mizuho Financial Group Inc 0.402% 09/06/2029	194	0.01
EUR	100,000	Mizuho Financial Group Inc 0.523% 06/10/2024	101	0.00
EUR	400,000	Mizuho Financial Group Inc 0.956% 16/10/2024	412	0.02
EUR	225,000	MUFG Bank Ltd 0.875% 03/11/2022	230	0.01
EUR	350,000	Sumitomo Mitsui Banking Corp 0.267% 18/06/2026	351	0.02
EUR	200,000	Sumitomo Mitsui Banking Corp 0.550% 11/06/2023	204	0.01
EUR	125,000	Sumitomo Mitsui Banking Corp 1.000% 19/01/2022	128	0.01
EUR	100,000	Sumitomo Mitsui Banking Corp 2.750% 24/07/2023	109	0.00
EUR	200,000	Sumitomo Mitsui Financial Group Inc 0.465% 30/05/2024	201	0.01
EUR	100,000	Sumitomo Mitsui Financial Group Inc 0.632% 23/10/2029	98	0.00
EUR	525,000	Sumitomo Mitsui Financial Group Inc 0.934% 10/11/2024	539	0.02
EUR	310,000	Sumitomo Mitsui Financial Group Inc 1.546% 15/06/2026	331	0.01
EUR	400,000	Takeda Pharmaceutical Co Ltd 1.125% 21/11/2022	412	0.02
EUR	150,000	Takeda Pharmaceutical Co Ltd 2.250% 21/11/2026	167	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 98.94%) (cont)				
Japan (30 June 2019: 0.21%) (cont)				
Corporate Bonds (cont)				
EUR	350,000	Takeda Pharmaceutical Co Ltd 3.000% 21/11/2030	416	0.02
Government Bonds				
EUR	400,000	Development Bank of Japan Inc 0.875% 10/10/2025	417	0.02
EUR	300,000	Japan Finance Organization for Municipalities 0.875% 22/09/2021	306	0.01
Total Japan			5,744	0.25
Jersey (30 June 2019: 0.12%)				
Corporate Bonds				
EUR	300,000	Aptiv Plc 1.500% 03/10/2025	314	0.01
EUR	100,000	Atrium European Real Estate Ltd 3.000% 09/11/2025	107	0.00
EUR	175,000	Atrium European Real Estate Ltd 3.625% 17/10/2022	188	0.01
EUR	400,000	Glencore Finance Europe Ltd 0.625% 09/11/2024	396	0.02
EUR	373,000	Glencore Finance Europe Ltd 1.250% 17/03/2021	377	0.02
EUR	425,000	Glencore Finance Europe Ltd 1.500% 15/10/2026 [^]	432	0.02
EUR	180,000	Glencore Finance Europe Ltd 1.625% 18/01/2022	184	0.01
EUR	400,000	Heathrow Funding Ltd 1.500% 02/11/2030	423	0.02
EUR	175,000	Heathrow Funding Ltd 1.875% 14/03/2034	187	0.01
EUR	300,000	Kennedy Wilson Europe Real Estate Ltd 3.250% 11/12/2025	316	0.01
EUR	100,000	Swiss Re Finance Jersey Ltd 1.375% 27/05/2023	104	0.00
Total Jersey			3,028	0.13
Kazakhstan (30 June 2019: 0.01%)				
Government Bonds				
EUR	400,000	Kazakhstan Government International Bond 1.500% 30/09/2034 [^]	408	0.02
EUR	200,000	Kazakhstan Government International Bond 1.550% 11/09/2023	209	0.01
Total Kazakhstan			617	0.03
Latvia (30 June 2019: 0.06%)				
Government Bonds				
EUR	300,000	Latvia Government International Bond 1.125% 30/05/2028	325	0.02
EUR	200,000	Latvia Government International Bond 1.375% 16/05/2036	225	0.01
EUR	250,000	Latvia Government International Bond 1.875% 19/02/2049	309	0.01
EUR	200,000	Latvia Government International Bond 2.250% 15/02/2047	264	0.01
EUR	300,000	Latvia Government International Bond 2.625% 21/01/2021	309	0.01
Total Latvia			1,432	0.06

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Lithuania (30 June 2019: 0.07%)				
Government Bonds				
EUR	350,000	Lithuania Government International Bond 0.950% 26/05/2027	372	0.01
EUR	248,000	Lithuania Government International Bond 1.250% 22/10/2025	266	0.01
EUR	600,000	Lithuania Government International Bond 2.125% 29/10/2026 [^]	685	0.03
EUR	200,000	Lithuania Government International Bond 2.125% 22/10/2035	248	0.01
EUR	150,000	Republic of Lithuania 0.500% 19/06/2029	155	0.01
EUR	350,000	Republic of Lithuania 1.625% 19/06/2049	416	0.02
Total Lithuania			2,142	0.09
Luxembourg (30 June 2019: 2.37%)				
Corporate Bonds				
EUR	200,000	ADO Properties SA 1.500% 26/07/2024 [^]	198	0.01
EUR	100,000	Allergan Funding SCS 0.500% 06/01/2021	101	0.00
EUR	250,000	Allergan Funding SCS 1.250% 06/01/2024	260	0.01
EUR	250,000	Allergan Funding SCS 2.125% 06/01/2029	276	0.01
EUR	100,000	Aroundtown SA 1.000% 01/07/2025	102	0.00
EUR	300,000	Aroundtown SA 1.500% 15/07/2024	313	0.01
EUR	400,000	Aroundtown SA 2.000% 11/02/2026	427	0.02
EUR	100,000	Aroundtown SA 2.125% [#]	101	0.00
EUR	200,000	Aroundtown SA 2.875% [#]	208	0.01
EUR	130,000	Becton Dickinson Euro Finance Sarl 0.632% 06/04/2023	131	0.01
EUR	125,000	Blackstone Property Partners Europe Holdings Sarl 1.400% 07/06/2022	128	0.01
EUR	250,000	Blackstone Property Partners Europe Holdings Sarl 2.200% 24/07/2025	266	0.01
EUR	750,000	CK Hutchison Group Telecom Finance SA 1.125% 17/10/2028	747	0.03
EUR	625,000	CNH Industrial Finance Europe SA 1.875% 19/01/2026	659	0.03
EUR	100,000	CPI Property Group SA 1.450% 14/04/2022 [^]	103	0.00
EUR	175,000	CPI Property Group SA 2.125% 10/04/2024	182	0.01
EUR	200,000	DH Europe Finance II Sarl 0.200% 18/03/2026	198	0.01
EUR	200,000	DH Europe Finance II Sarl 0.450% 18/03/2028	198	0.01
EUR	200,000	DH Europe Finance II Sarl 0.450% 18/03/2028	198	0.01
EUR	250,000	DH Europe Finance II Sarl 0.750% 18/09/2031	244	0.01
EUR	325,000	DH Europe Finance II Sarl 1.350% 18/09/2039	307	0.01
EUR	200,000	DH Europe Finance II Sarl 1.800% 18/09/2049	193	0.01
EUR	175,000	DH Europe Finance Sarl 1.700% 01/04/2022	181	0.01
EUR	100,000	DH Europe Finance Sarl 2.500% 07/08/2025	112	0.01
EUR	200,000	Euroclear Investments SA 1.125% 12/07/2026	210	0.01
EUR	680,000	European Financial Stability Facility 0.000% 29/03/2021	684	0.03
EUR	1,200,000	European Financial Stability Facility 0.000% 17/11/2022	1,212	0.05
EUR	600,000	European Financial Stability Facility 0.000% 19/04/2024 [^]	606	0.03
EUR	400,000	European Financial Stability Facility 0.050% 17/10/2029	397	0.02
EUR	750,000	European Financial Stability Facility 0.100% 19/01/2021	754	0.03

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 98.94%) (cont)				
Luxembourg (30 June 2019: 2.37%) (cont)				
Corporate Bonds (cont)				
EUR	1,008,000	European Financial Stability Facility 0.125% 17/10/2023	1,024	0.05
EUR	1,200,000	European Financial Stability Facility 0.200% 17/01/2024 [^]	1,223	0.05
EUR	950,000	European Financial Stability Facility 0.200% 28/04/2025	969	0.04
EUR	500,000	European Financial Stability Facility 0.375% 10/11/2024	514	0.02
EUR	1,300,000	European Financial Stability Facility 0.400% 17/02/2025 [^]	1,339	0.06
EUR	450,000	European Financial Stability Facility 0.400% 26/01/2026	465	0.02
EUR	1,150,000	European Financial Stability Facility 0.400% 31/05/2026	1,187	0.05
EUR	900,000	European Financial Stability Facility 0.500% 20/01/2023	923	0.04
EUR	500,000	European Financial Stability Facility 0.500% 07/11/2025	518	0.02
EUR	400,000	European Financial Stability Facility 0.625% 16/10/2026	419	0.02
EUR	1,250,000	European Financial Stability Facility 0.750% 05/03/2027	1,321	0.06
EUR	600,000	European Financial Stability Facility 0.875% 26/07/2027	640	0.03
EUR	600,000	European Financial Stability Facility 0.875% 04/10/2035 [^]	639	0.03
EUR	1,400,000	European Financial Stability Facility 0.950% 14/02/2028	1,506	0.07
EUR	1,100,000	European Financial Stability Facility 1.200% 17/02/2045	1,239	0.05
EUR	1,100,000	European Financial Stability Facility 1.250% 24/05/2033 [^]	1,233	0.05
EUR	1,250,000	European Financial Stability Facility 1.375% 06/07/2021	1,283	0.06
EUR	900,000	European Financial Stability Facility 1.375% 31/05/2047	1,054	0.05
EUR	1,000,000	European Financial Stability Facility 1.450% 09/05/2040 [^]	1,166	0.05
EUR	500,000	European Financial Stability Facility 1.700% 13/02/2043	614	0.03
EUR	1,100,000	European Financial Stability Facility 1.750% 27/06/2024	1,198	0.05
EUR	650,000	European Financial Stability Facility 1.750% 17/07/2053	819	0.04
EUR	900,000	European Financial Stability Facility 1.800% 07/10/2048 [^]	1,149	0.05
EUR	1,200,000	European Financial Stability Facility 1.875% 23/05/2023	1,290	0.06
EUR	500,000	European Financial Stability Facility 2.000% 28/02/2056	678	0.03
EUR	550,000	European Financial Stability Facility 2.125% 19/02/2024	605	0.03
EUR	800,000	European Financial Stability Facility 2.350% 29/07/2044	1,111	0.05
EUR	450,000	European Financial Stability Facility 2.750% 12/03/2029	568	0.03
EUR	500,000	European Financial Stability Facility 3.000% 09/04/2034	686	0.03
EUR	507,000	European Financial Stability Facility 3.375% 07/05/2021	536	0.02
EUR	650,000	European Financial Stability Facility 3.375% 04/03/2037	958	0.04
EUR	800,000	European Financial Stability Facility 3.500% 02/04/2022	866	0.04
EUR	500,000	European Financial Stability Facility 3.875% 30/03/2032	719	0.03
EUR	200,000	European Investment Bank 1.125% 15/09/2036	223	0.01
EUR	950,000	European Investment Bank 2.125% 15/01/2024	1,044	0.05
EUR	250,000	Gazprom PJSC Via Gaz Capital SA 4.364% 21/03/2025	294	0.01
EUR	200,000	GELF Bond Issuer I SA 1.625% 20/10/2026	211	0.01
EUR	300,000	Grand City Properties SA 1.375% 08/03/2026	310	0.01
EUR	200,000	Grand City Properties SA 1.500% 22/02/2027	207	0.01
EUR	200,000	Hannover Finance Luxembourg SA 5.000% 30/06/2043	231	0.01
EUR	125,000	Harman Finance International SCA 2.000% 27/05/2022	130	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Luxembourg (30 June 2019: 2.37%) (cont)				
Corporate Bonds (cont)				
EUR	100,000	HeidelbergCement Finance Luxembourg SA 0.500% 18/01/2021	101	0.00
EUR	50,000	HeidelbergCement Finance Luxembourg SA 0.500% 08/09/2022 [^]	50	0.00
EUR	100,000	HeidelbergCement Finance Luxembourg SA 1.125% 12/01/2027	102	0.00
EUR	100,000	HeidelbergCement Finance Luxembourg SA 1.500% 14/06/2027	104	0.01
EUR	279,000	HeidelbergCement Finance Luxembourg SA 1.625% 04/07/2026	294	0.01
EUR	200,000	HeidelbergCement Finance Luxembourg SA 1.750% 24/04/2028 [^]	211	0.01
EUR	100,000	Holcim Finance Luxembourg SA 0.500% 29/11/2026	99	0.00
EUR	100,000	Holcim Finance Luxembourg SA 1.375% 26/05/2023	104	0.01
EUR	450,000	Holcim Finance Luxembourg SA 1.750% 29/08/2029	474	0.02
EUR	150,000	John Deere Cash Management SA 0.500% 15/09/2023	153	0.01
EUR	100,000	John Deere Cash Management SA 1.650% 13/06/2039	107	0.01
EUR	175,000	Logicor Financing Sarl 0.750% 15/07/2024	176	0.01
EUR	275,000	Logicor Financing Sarl 1.500% 14/11/2022	284	0.01
EUR	200,000	Logicor Financing Sarl 1.625% 15/07/2027	202	0.01
EUR	350,000	Logicor Financing Sarl 3.250% 13/11/2028	392	0.02
EUR	500,000	Medtronic Global Holdings SCA 0.250% 07/02/2025	501	0.02
EUR	100,000	Medtronic Global Holdings SCA 0.375% 03/07/2023	101	0.00
EUR	500,000	Medtronic Global Holdings SCA 0.375% 03/07/2023	506	0.02
EUR	100,000	Medtronic Global Holdings SCA 1.000% 07/02/2031	103	0.00
EUR	125,000	Medtronic Global Holdings SCA 1.125% 03/07/2027	131	0.01
EUR	100,000	Medtronic Global Holdings SCA 1.500% 07/02/2039	100	0.00
EUR	425,000	Medtronic Global Holdings SCA 1.625% 03/07/2031	466	0.02
EUR	125,000	Medtronic Global Holdings SCA 1.750% 07/02/2049	122	0.01
EUR	250,000	Medtronic Global Holdings SCA 2.250% 03/07/2039	284	0.01
EUR	250,000	Michelin Luxembourg SCS 1.750% 28/05/2027 [^]	277	0.01
EUR	627,000	Nestle Finance International Ltd 1.750% 09/12/2022	660	0.03
EUR	116,000	Nestle Finance International Ltd 1.750% 11/02/2037	136	0.01
EUR	100,000	NORD/LB Luxembourg SA Covered Bond Bank 0.375% 15/06/2023	101	0.00
EUR	500,000	Novartis Finance SA 0.125% 20/09/2023 [^]	504	0.02
EUR	200,000	Novartis Finance SA 0.750% 11/09/2021	204	0.01
EUR	400,000	Novartis Finance SA 1.375% 14/08/2030	434	0.02
EUR	300,000	Novartis Finance SA 1.625% 11/09/2026	331	0.02
EUR	200,000	Prologis International Funding II SA 1.876% 17/04/2025	214	0.01
EUR	200,000	Prologis International Funding II SA 2.375% 14/11/2030	228	0.01
EUR	531,000	Richemont International Holding SA 1.000% 26/03/2026	555	0.02
EUR	350,000	Richemont International Holding SA 2.000% 26/03/2038	407	0.02
EUR	100,000	SELP Finance Sarl 1.250% 25/10/2023	103	0.00
EUR	350,000	SELP Finance Sarl 1.500% 20/12/2026	358	0.02
EUR	312,000	SES SA 1.625% 22/03/2026	325	0.01
EUR	50,000	SES SA 4.625% 03/09/2020	50	0.00
EUR	100,000	Simon International Finance SCA 1.250% 13/05/2025	105	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 98.94%) (cont)				
Luxembourg (30 June 2019: 2.37%) (cont)				
Corporate Bonds (cont)				
EUR	200,000	Simon International Finance SCA 1.375% 18/11/2022	207	0.01
EUR	200,000	Swiss Re Finance Luxembourg SA 2.534% 30/04/2050	219	0.01
EUR	200,000	Talanx Finanz Luxembourg SA 8.367% 15/06/2042	240	0.01
EUR	100,000	Tyco Electronics Group SA 1.100% 03/01/2023	103	0.00
EUR	275,000	Whirlpool Finance Luxembourg Sarl 1.100% 11/09/2027	283	0.01
Government Bonds				
EUR	700,000	European Financial Stability Facility 2.250% 09/05/2022	750	0.03
EUR	334,000	Luxembourg Government Bond 0.625% 02/01/2027	353	0.02
EUR	595,000	Luxembourg Government Bond 2.125% 07/10/2023	651	0.03
EUR	151,000	Luxembourg Government Bond 2.250% 21/03/2022	161	0.01
EUR	70,000	Luxembourg Government Bond 3.375% 18/05/2020	71	0.00
Total Luxembourg			56,002	2.46
Mexico (30 June 2019: 0.32%)				
Corporate Bonds				
EUR	450,000	America Movil SAB de CV 0.750% 26/06/2027	456	0.02
EUR	150,000	America Movil SAB de CV 2.125% 03/10/2028 [^]	168	0.01
EUR	380,000	America Movil SAB de CV 3.000% 07/12/2021	398	0.02
EUR	117,000	America Movil SAB de CV 4.750% 28/06/2022	131	0.00
EUR	200,000	America Movil SAB de CV 6.375% 09/06/2073	240	0.01
EUR	350,000	Fomento Economico Mexicano SAB de CV 1.750% 20/03/2023	367	0.02
EUR	500,000	Petroleos Mexicanos 1.875% 21/04/2022	510	0.02
EUR	350,000	Petroleos Mexicanos 2.500% 21/08/2021	360	0.02
EUR	700,000	Petroleos Mexicanos 2.750% 21/04/2027 [^]	671	0.03
EUR	150,000	Petroleos Mexicanos 3.625% 24/11/2025	156	0.01
EUR	225,000	Petroleos Mexicanos 4.750% 26/02/2029	239	0.01
EUR	100,000	Petroleos Mexicanos 5.125% 15/03/2023	112	0.00
EUR	150,000	Petroleos Mexicanos 5.500% 24/02/2025	171	0.01
EUR	100,000	Sigma Alimentos SA de CV 2.625% 02/07/2024	107	0.00
EUR	125,000	Sigma Alimentos SA de CV 2.625% 02/07/2024	134	0.01
Government Bonds				
EUR	250,000	Mexico Government International Bond 1.375% 15/01/2025	261	0.01
EUR	100,000	Mexico Government International Bond 1.625% 03/06/2024	105	0.00
EUR	400,000	Mexico Government International Bond 1.625% 04/08/2026	418	0.02
EUR	100,000	Mexico Government International Bond 1.750% 17/04/2028	106	0.00
EUR	250,000	Mexico Government International Bond 1.875% 23/02/2022	260	0.01
EUR	200,000	Mexico Government International Bond 2.375% 04/09/2021	206	0.01
EUR	200,000	Mexico Government International Bond 2.750% 22/04/2023	217	0.01
EUR	300,000	Mexico Government International Bond 2.875% 04/08/2039 [^]	343	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Mexico (30 June 2019: 0.32%) (cont)				
Government Bonds (cont)				
EUR	300,000	Mexico Government International Bond 3.000% 03/06/2045 [^]	340	0.01
EUR	300,000	Mexico Government International Bond 3.375% 23/02/2031	366	0.02
EUR	300,000	Mexico Government International Bond 3.625% 04/09/2029 [^]	367	0.02
EUR	335,000	Mexico Government International Bond 4.000% 15/03/2115	377	0.02
EUR	50,000	Mexico Government International Bond 5.500% 17/02/2020	50	0.00
Total Mexico			7,636	0.34
Morocco (30 June 2019: 0.02%)				
Government Bonds				
EUR	300,000	Morocco Government International Bond 3.500% 19/06/2024	342	0.02
EUR	100,000	Morocco Government International Bond 4.500% 10/05/2020	103	0.00
Total Morocco			445	0.02
Netherlands (30 June 2019: 7.16%)				
Corporate Bonds				
EUR	300,000	ABB Finance BV 0.625% 05/03/2023	306	0.01
EUR	200,000	ABN AMRO Bank NV 0.250% 12/03/2021	201	0.01
EUR	550,000	ABN AMRO Bank NV 0.500% 17/07/2023 [^]	558	0.02
EUR	125,000	ABN AMRO Bank NV 0.625% 31/05/2022	127	0.01
EUR	100,000	ABN AMRO Bank NV 0.875% 15/01/2024	103	0.00
EUR	100,000	ABN AMRO Bank NV 0.875% 22/04/2025	103	0.00
EUR	500,000	ABN AMRO Bank NV 1.000% 16/04/2025	520	0.02
EUR	400,000	ABN AMRO Bank NV 1.000% 13/04/2031	432	0.02
EUR	400,000	ABN AMRO Bank NV 1.125% 01/12/2032	438	0.02
EUR	200,000	ABN AMRO Bank NV 1.125% 23/04/2039 [^]	219	0.01
EUR	700,000	ABN AMRO Bank NV 1.250% 01/10/2033 [^]	778	0.03
EUR	300,000	ABN AMRO Bank NV 1.375% 01/10/2034	339	0.02
EUR	300,000	ABN AMRO Bank NV 1.375% 01/12/2037	342	0.02
EUR	200,000	ABN AMRO Bank NV 1.450% 04/12/2038	231	0.01
EUR	250,000	ABN AMRO Bank NV 1.500% 30/09/2030	284	0.01
EUR	100,000	ABN AMRO Bank NV 2.875% 18/01/2028	107	0.01
EUR	300,000	ABN AMRO Bank NV 3.500% 18/01/2022	323	0.01
EUR	700,000	ABN AMRO Bank NV 3.500% 21/09/2022	773	0.03
EUR	303,000	ABN AMRO Bank NV 4.125% 28/03/2022	331	0.01
EUR	100,000	ABN AMRO Bank NV 6.375% 27/04/2021	108	0.01
EUR	200,000	ABN AMRO Bank NV 7.125% 07/06/2022	234	0.01
EUR	300,000	Achmea Bank NV 0.375% 22/11/2024	306	0.01
EUR	200,000	Achmea Bank NV 2.750% 18/02/2021	207	0.01
EUR	175,000	Achmea BV 4.250% [#]	195	0.01
EUR	100,000	Achmea BV 6.000% 04/04/2043	116	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 98.94%) (cont)				
Netherlands (30 June 2019: 7.16%) (cont)				
Corporate Bonds (cont)				
EUR	100,000	Adecco International Financial Services BV 1.250% 20/11/2029	105	0.00
EUR	100,000	Adecco International Financial Services BV 1.500% 22/11/2022	104	0.00
EUR	500,000	Aegon Bank NV 0.375% 21/11/2024	510	0.02
EUR	200,000	Aegon NV 4.000% 25/04/2044	223	0.01
EUR	400,000	Airbus Finance BV 0.875% 13/05/2026	416	0.02
EUR	100,000	Airbus Finance BV 2.375% 04/02/2024	109	0.01
EUR	100,000	Akzo Nobel NV 1.125% 04/08/2026	105	0.00
EUR	200,000	Akzo Nobel NV 1.750% 11/07/2024	217	0.01
EUR	300,000	Alliander NV 1.625%#	316	0.01
EUR	100,000	Alliander NV 2.250% 14/11/2022	107	0.00
EUR	100,000	Alliander NV 2.875% 14/06/2024	113	0.01
EUR	100,000	Allianz Finance II BV 0.000% 21/04/2020	100	0.00
EUR	500,000	Allianz Finance II BV 0.875% 15/01/2026	522	0.02
EUR	200,000	Allianz Finance II BV 1.375% 21/04/2031^	218	0.01
EUR	200,000	Allianz Finance II BV 1.500% 15/01/2030	221	0.01
EUR	200,000	Allianz Finance II BV 3.500% 14/02/2022	216	0.01
EUR	200,000	Allianz Finance II BV 5.750% 07/08/2041	217	0.01
EUR	325,000	Argentum Netherlands BV for Zurich Insurance Co Ltd 3.500% 10/01/2046^	375	0.02
EUR	225,000	ASML Holding NV 1.375% 07/07/2026	241	0.01
EUR	150,000	ASML Holding NV 1.625% 28/05/2027	164	0.01
EUR	300,000	ASML Holding NV 3.375% 19/09/2023	338	0.02
EUR	150,000	ASR Nederland NV 5.000%#	174	0.01
EUR	300,000	ASR Nederland NV 5.125% 29/09/2045	360	0.02
EUR	100,000	BASF Finance Europe NV 0.750% 11/10/2026	105	0.00
EUR	200,000	Bayer Capital Corp BV 0.625% 15/12/2022	203	0.01
EUR	400,000	Bayer Capital Corp BV 1.500% 26/06/2026	423	0.02
EUR	500,000	Bayer Capital Corp BV 2.125% 15/12/2029	551	0.02
EUR	200,000	Bharti Airtel International Netherlands BV 3.375% 20/05/2021	207	0.01
EUR	300,000	BMW Finance NV 0.000% 24/03/2023	300	0.01
EUR	150,000	BMW Finance NV 0.125% 15/04/2020	150	0.01
EUR	200,000	BMW Finance NV 0.125% 29/11/2021	201	0.01
EUR	300,000	BMW Finance NV 0.250% 14/01/2022	302	0.01
EUR	138,000	BMW Finance NV 0.375% 07/10/2023	139	0.01
EUR	350,000	BMW Finance NV 0.500% 22/11/2022	355	0.02
EUR	450,000	BMW Finance NV 0.625% 10/06/2023	459	0.02
EUR	175,000	BMW Finance NV 0.750% 13/07/2026	180	0.01
EUR	525,000	BMW Finance NV 0.875% 04/03/2025	544	0.02
EUR	327,000	BMW Finance NV 1.000% 14/11/2024	340	0.02
EUR	200,000	BMW Finance NV 1.000% 21/01/2025	208	0.01
EUR	100,000	BMW Finance NV 1.000% 29/08/2025	104	0.00
EUR	150,000	BMW Finance NV 1.125% 22/05/2026	158	0.01
EUR	400,000	BMW Finance NV 1.500% 02/06/2029	430	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Netherlands (30 June 2019: 7.16%) (cont)				
Corporate Bonds (cont)				
EUR	100,000	BMW Finance NV 2.625% 17/01/2024	110	0.01
EUR	300,000	BNG Bank NV 0.125% 04/11/2026	304	0.01
EUR	350,000	BNG Bank NV 0.200% 11/09/2024^	357	0.02
EUR	250,000	BNG Bank NV 0.250% 22/02/2023^	254	0.01
EUR	400,000	BNG Bank NV 0.250% 06/07/2024	409	0.02
EUR	500,000	BNG Bank NV 0.250% 01/10/2024	510	0.02
EUR	650,000	BNG Bank NV 0.375% 14/01/2022	660	0.03
EUR	400,000	BNG Bank NV 0.500% 26/08/2022	409	0.02
EUR	700,000	BNG Bank NV 0.500% 16/04/2025	724	0.03
EUR	400,000	BNG Bank NV 0.750% 01/11/2028	422	0.02
EUR	876,000	BNG Bank NV 0.750% 24/01/2029	924	0.04
EUR	400,000	BNG Bank NV 0.875% 17/10/2035	423	0.02
EUR	350,000	BNG Bank NV 0.875% 24/10/2036	369	0.02
EUR	400,000	BNG Bank NV 1.125% 09/04/2024	425	0.02
EUR	116,000	BNG Bank NV 1.500% 15/07/2039	134	0.01
EUR	700,000	BNG Bank NV 1.875% 14/01/2021	717	0.03
EUR	50,000	BNG Bank NV 2.250% 30/08/2022	53	0.00
EUR	900,000	BNG Bank NV 2.250% 17/07/2023	981	0.04
EUR	250,000	Bunge Finance Europe BV 1.850% 16/06/2023	259	0.01
EUR	175,000	Cetin Finance BV 1.423% 12/06/2021	179	0.01
EUR	100,000	Citycon Treasury BV 1.250% 09/08/2026	95	0.00
EUR	240,000	Citycon Treasury BV 2.375% 15/01/2027	241	0.01
EUR	275,000	Coca-Cola HBC Finance BV 1.625% 14/05/2031	294	0.01
EUR	150,000	Coca-Cola HBC Finance BV 1.875% 11/11/2024	163	0.01
EUR	175,000	Compass Group Finance Netherlands BV 1.500% 09/05/2028	190	0.01
EUR	500,000	Cooperatieve Rabobank UA 0.125% 10/11/2021	503	0.02
EUR	200,000	Cooperatieve Rabobank UA 0.250% 30/10/2026	198	0.01
EUR	150,000	Cooperatieve Rabobank UA 0.500% 12/06/2022	152	0.01
EUR	300,000	Cooperatieve Rabobank UA 0.625% 27/02/2024	306	0.01
EUR	400,000	Cooperatieve Rabobank UA 0.625% 26/04/2026^	417	0.02
EUR	100,000	Cooperatieve Rabobank UA 0.875% 02/08/2028	106	0.00
EUR	900,000	Cooperatieve Rabobank UA 0.875% 02/01/2029^	959	0.04
EUR	400,000	Cooperatieve Rabobank UA 1.125% 05/07/2031^	416	0.02
EUR	560,000	Cooperatieve Rabobank UA 1.250% 23/03/2026	595	0.03
EUR	300,000	Cooperatieve Rabobank UA 1.250% 31/05/2032	333	0.01
EUR	217,000	Cooperatieve Rabobank UA 1.375% 02/03/2027	235	0.01
EUR	300,000	Cooperatieve Rabobank UA 1.500% 26/04/2038	350	0.02
EUR	603,000	Cooperatieve Rabobank UA 2.375% 22/05/2023	651	0.03
EUR	500,000	Cooperatieve Rabobank UA 2.500% 26/05/2026	516	0.02
EUR	100,000	Cooperatieve Rabobank UA 3.875% 25/07/2023	113	0.01
EUR	251,000	Cooperatieve Rabobank UA 4.000% 01/11/2022	272	0.01
EUR	200,000	Cooperatieve Rabobank UA 4.125% 01/12/2021	209	0.01
EUR	300,000	Cooperatieve Rabobank UA 4.125% 14/09/2022	332	0.01
EUR	125,000	Cooperatieve Rabobank UA 4.125% 14/07/2025	152	0.01
EUR	405,000	Cooperatieve Rabobank UA 4.750% 06/06/2022	453	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 98.94%) (cont)				
Netherlands (30 June 2019: 7.16%) (cont)				
Corporate Bonds (cont)				
EUR	100,000	CRH Funding BV 1.875% 01/09/2024	106	0.00
EUR	100,000	Daimler International Finance BV 0.250% 08/09/2021	100	0.00
EUR	50,000	Daimler International Finance BV 0.250% 05/11/2022	50	0.00
EUR	500,000	Daimler International Finance BV 0.625% 27/02/2023	507	0.02
EUR	100,000	Daimler International Finance BV 0.875% 04/09/2024	102	0.00
EUR	100,000	Daimler International Finance BV 1.000% 11/11/2025	103	0.00
EUR	325,000	Daimler International Finance BV 1.375% 26/06/2026	341	0.02
EUR	200,000	Daimler International Finance BV 1.500% 02/09/2027	212	0.01
EUR	300,000	de Volksbank NV 0.500% 30/01/2026	309	0.01
EUR	250,000	de Volksbank NV 0.750% 24/10/2031	261	0.01
EUR	200,000	Deutsche Post Finance BV 2.950% 27/06/2022	215	0.01
EUR	450,000	Deutsche Telekom International Finance BV 0.375% 30/10/2021	454	0.02
EUR	150,000	Deutsche Telekom International Finance BV 0.625% 12/01/2022	153	0.01
EUR	900,000	Deutsche Telekom International Finance BV 0.625% 04/03/2023	916	0.04
EUR	100,000	Deutsche Telekom International Finance BV 0.875% 30/01/2024	103	0.00
EUR	200,000	Deutsche Telekom International Finance BV 1.125% 22/05/2026 [^]	210	0.01
EUR	245,000	Deutsche Telekom International Finance BV 1.500% 04/03/2028	263	0.01
EUR	125,000	Deutsche Telekom International Finance BV 2.000% 12/01/2029	139	0.01
EUR	99,000	Deutsche Telekom International Finance BV 2.125% 18/01/2021	101	0.00
EUR	250,000	Deutsche Telekom International Finance BV 3.250% 17/01/2028	305	0.01
EUR	100,000	Deutsche Telekom International Finance BV 4.500% 28/10/2030	137	0.01
EUR	100,000	Deutsche Telekom International Finance BV 4.875% 22/04/2025	125	0.01
EUR	100,000	EDP Finance BV 1.125% 02/12/2024	103	0.00
EUR	350,000	EDP Finance BV 1.625% 26/01/2026	374	0.02
EUR	150,000	EDP Finance BV 1.875% 29/09/2023	159	0.01
EUR	250,000	EDP Finance BV 2.000% 22/04/2025	271	0.01
EUR	175,000	EDP Finance BV 2.375% 23/03/2023	188	0.01
EUR	250,000	EDP Finance BV 2.625% 18/01/2022	263	0.01
EUR	250,000	EDP Finance BV 4.125% 20/01/2021	261	0.01
EUR	100,000	ELM BV for Helvetia Schweizerische Versicherungsgesellschaft AG 3.375% 29/09/2047	113	0.01
EUR	150,000	ELM BV for Swiss Life Insurance & Pension Group 4.500% [#]	180	0.01
EUR	100,000	ELM BV for Swiss Reinsurance Co Ltd 2.600% [#]	109	0.01
EUR	175,000	EnBW International Finance BV 1.875% 31/10/2033	201	0.01
EUR	100,000	EnBW International Finance BV 2.500% 06/04/2026	114	0.01
EUR	50,000	EnBW International Finance BV 4.875% 16/01/2025	62	0.00
EUR	50,000	EnBW International Finance BV 6.125% 07/07/2039	93	0.00

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Netherlands (30 June 2019: 7.16%) (cont)				
Corporate Bonds (cont)				
EUR	125,000	Enel Finance International NV 0.375% 17/06/2027	124	0.01
EUR	400,000	Enel Finance International NV 1.000% 16/09/2024 [^]	415	0.02
EUR	300,000	Enel Finance International NV 1.125% 16/09/2026 [^]	313	0.01
EUR	100,000	Enel Finance International NV 1.125% 17/10/2034	99	0.00
EUR	379,000	Enel Finance International NV 1.375% 06/01/2026	403	0.02
EUR	100,000	Enel Finance International NV 1.966% 27/01/2025	108	0.01
EUR	250,000	Enel Finance International NV 4.875% 17/04/2023	290	0.01
EUR	180,000	Enel Finance International NV 5.000% 14/09/2022	205	0.01
EUR	50,000	Enel Finance International NV 5.250% 29/09/2023	60	0.00
EUR	125,000	Enexis Holding NV 0.750% 07/02/2031	127	0.01
EUR	100,000	Enexis Holding NV 0.875% 28/04/2026	104	0.00
EUR	260,000	Euronext NV 1.000% 18/04/2025	268	0.01
EUR	100,000	Euronext NV 1.125% 06/12/2029	102	0.00
EUR	229,000	Evonik Finance BV 0.000% 03/08/2021	229	0.01
EUR	100,000	Evonik Finance BV 0.375% 09/07/2024	101	0.00
EUR	100,000	EXOR NV 1.750% 18/01/2028	105	0.00
EUR	100,000	EXOR NV 2.500% 10/08/2024	109	0.01
EUR	175,000	Geberit International BV 0.688% 30/03/2021	176	0.01
EUR	125,000	Heineken NV 1.000% 05/04/2026	131	0.01
EUR	600,000	Heineken NV 1.250% 17/03/2027	636	0.03
EUR	200,000	Heineken NV 1.375% 29/01/2027 [^]	214	0.01
EUR	100,000	Heineken NV 2.875% 08/04/2025	115	0.01
EUR	225,000	Heineken NV 3.500% 19/03/2024	258	0.01
EUR	200,000	Iberdrola International BV 1.125% 27/01/2023	207	0.01
EUR	400,000	Iberdrola International BV 1.125% 21/04/2026	421	0.02
EUR	200,000	Iberdrola International BV 1.875% [#]	206	0.01
EUR	200,000	Iberdrola International BV 2.500% 24/10/2022	214	0.01
EUR	200,000	Iberdrola International BV 3.000% 31/01/2022	213	0.01
EUR	100,000	Iberdrola International BV 3.250% [#]	110	0.01
EUR	100,000	ING Bank NV 0.375% 26/11/2021	101	0.00
EUR	150,000	ING Bank NV 0.700% 16/04/2020 [^]	150	0.01
EUR	500,000	ING Bank NV 0.750% 22/02/2021	506	0.02
EUR	600,000	ING Bank NV 0.875% 04/11/2028	638	0.03
EUR	400,000	ING Bank NV 1.875% 22/05/2023 [^]	429	0.02
EUR	600,000	ING Bank NV 3.375% 01/10/2022	645	0.03
EUR	150,000	ING Bank NV 3.625% 25/02/2026	156	0.01
EUR	150,000	ING Bank NV 4.500% 21/02/2022	165	0.01
EUR	200,000	ING Bank NV 4.875% 18/01/2021	211	0.01
EUR	200,000	ING Groep NV 0.100% 09/03/2025	197	0.01
EUR	500,000	ING Groep NV 0.750% 03/09/2022	508	0.02
EUR	500,000	ING Groep NV 1.125% 14/02/2025	519	0.02
EUR	100,000	ING Groep NV 1.375% 01/11/2028 [^]	107	0.01
EUR	400,000	ING Groep NV 1.625% 26/09/2029	414	0.02
EUR	300,000	ING Groep NV 2.000% 20/09/2028	334	0.01
EUR	400,000	ING Groep NV 2.000% 22/03/2030	422	0.02
EUR	200,000	ING Groep NV 2.125% 01/10/2026	219	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 98.94%) (cont)				
Netherlands (30 June 2019: 7.16%) (cont)				
Corporate Bonds (cont)				
EUR	100,000	ING Groep NV 2.500% 15/02/2029	107	0.01
EUR	300,000	ING Groep NV 2.500% 15/11/2030	355	0.02
EUR	200,000	ING Groep NV 3.000% 04/11/2028	215	0.01
EUR	273,000	innogy Finance BV 1.000% 13/04/2025	283	0.01
EUR	280,000	innogy Finance BV 1.250% 19/10/2027	295	0.01
EUR	3,000	innogy Finance BV 1.500% 31/07/2029	3	0.00
EUR	200,000	innogy Finance BV 3.000% 17/01/2024	223	0.01
EUR	250,000	innogy Finance BV 5.750% 14/02/2033	393	0.02
EUR	310,000	innogy Finance BV 6.500% 08/10/2021	343	0.02
EUR	100,000	JAB Holdings BV 1.000% 20/12/2027	100	0.00
EUR	200,000	JAB Holdings BV 1.250% 22/05/2024	208	0.01
EUR	200,000	JAB Holdings BV 1.750% 25/05/2023	211	0.01
EUR	200,000	JAB Holdings BV 1.750% 25/06/2026	212	0.01
EUR	200,000	JAB Holdings BV 2.000% 18/05/2028	214	0.01
EUR	200,000	JAB Holdings BV 2.125% 16/09/2022	211	0.01
EUR	200,000	JAB Holdings BV 2.250% 19/12/2039	199	0.01
EUR	150,000	JT International Financial Services BV 1.000% 26/11/2029	151	0.01
EUR	200,000	Koninklijke Ahold Delhaize NV 0.250% 26/06/2025	200	0.01
EUR	275,000	Koninklijke Ahold Delhaize NV 0.875% 19/09/2024	284	0.01
EUR	300,000	Koninklijke DSM NV 1.000% 04/09/2025	313	0.01
EUR	200,000	Koninklijke DSM NV 1.375% 26/09/2022	208	0.01
EUR	100,000	Koninklijke DSM NV 2.375% 04/03/2024	109	0.01
EUR	100,000	Koninklijke KPN NV 0.625% 04/09/2025	101	0.00
EUR	100,000	Koninklijke KPN NV 1.125% 09/11/2028	103	0.00
EUR	150,000	Koninklijke KPN NV 4.250% 03/01/2022	164	0.01
EUR	250,000	Koninklijke Philips NV 0.500% 22/05/2026	253	0.01
EUR	400,000	Koninklijke Philips NV 0.750% 05/02/2024	411	0.02
EUR	200,000	LeasePlan Corp NV 1.000% 24/05/2021	203	0.01
EUR	400,000	LeasePlan Corp NV 1.375% 03/07/2024 ⁴	414	0.02
EUR	268,000	Linde Finance BV 0.250% 18/01/2022	270	0.01
EUR	300,000	Linde Finance BV 1.875% 22/05/2024	325	0.01
EUR	225,000	LYB International Finance II BV 1.625% 17/09/2031	231	0.01
EUR	100,000	LYB International Finance II BV 1.875% 03/02/2022	104	0.00
EUR	200,000	Madrilena Red de Gas Finance BV 2.250% 04/11/2029	216	0.01
EUR	250,000	MDGH - GMTN BV 3.625% 30/05/2023	280	0.01
EUR	200,000	MDGH - GMTN BV 5.875% 14/03/2021	215	0.01
EUR	225,000	Mondelez International Holdings Netherlands BV 0.875% 10/01/2031	224	0.01
EUR	250,000	Mylan NV 2.250% 22/11/2024	266	0.01
EUR	100,000	Mylan NV 3.125% 22/11/2028	113	0.01
EUR	500,000	Nationale-Nederlanden Bank NV 0.625% 09/11/2025 ⁴	516	0.02
EUR	100,000	Nationale-Nederlanden Levensverzekering Maatschappij NV 9.000% 29/08/2042	123	0.01
EUR	400,000	Naturgy Finance BV 0.875% 15/05/2025	412	0.02
EUR	100,000	Naturgy Finance BV 1.250% 19/04/2026	105	0.00

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Netherlands (30 June 2019: 7.16%) (cont)				
Corporate Bonds (cont)				
EUR	100,000	Naturgy Finance BV 1.375% 19/01/2027	106	0.00
EUR	400,000	Naturgy Finance BV 1.500% 29/01/2028	427	0.02
EUR	200,000	NE Property BV 3.750% 26/02/2021	208	0.01
EUR	200,000	Nederlandse Financierings-Maatschappij voor Ontwikkelingslanden NV 0.125% 20/04/2022	203	0.01
EUR	200,000	Nederlandse Gasunie NV 1.000% 05/11/2026	210	0.01
EUR	100,000	Nederlandse Gasunie NV 4.500% 20/06/2021	107	0.00
EUR	600,000	Nederlandse Waterschapsbank NV 0.125% 25/09/2023 ⁴	609	0.03
EUR	100,000	Nederlandse Waterschapsbank NV 0.125% 28/05/2027	101	0.00
EUR	269,000	Nederlandse Waterschapsbank NV 0.250% 06/07/2024	275	0.01
EUR	500,000	Nederlandse Waterschapsbank NV 0.500% 27/10/2022	512	0.02
EUR	200,000	Nederlandse Waterschapsbank NV 0.500% 19/01/2023 ³	205	0.01
EUR	300,000	Nederlandse Waterschapsbank NV 0.500% 29/04/2030	308	0.01
EUR	400,000	Nederlandse Waterschapsbank NV 0.625% 18/01/2027	419	0.02
EUR	500,000	Nederlandse Waterschapsbank NV 0.625% 02/06/2029	524	0.02
EUR	300,000	Nederlandse Waterschapsbank NV 0.750% 10/04/2041 ⁴	304	0.01
EUR	350,000	Nederlandse Waterschapsbank NV 1.000% 09/03/2025 ⁴	373	0.02
EUR	300,000	Nederlandse Waterschapsbank NV 1.000% 03/01/2028	323	0.01
EUR	200,000	Nederlandse Waterschapsbank NV 1.250% 27/05/2036	222	0.01
EUR	200,000	Nederlandse Waterschapsbank NV 1.500% 15/06/2039	231	0.01
EUR	300,000	Nederlandse Waterschapsbank NV 1.625% 29/01/2048 ⁴	369	0.02
EUR	273,000	Nederlandse Waterschapsbank NV 3.000% 28/03/2022	294	0.01
EUR	400,000	Nederlandse Waterschapsbank NV 3.250% 03/09/2027 ⁴	494	0.02
EUR	200,000	NIBC Bank NV 0.250% 22/04/2022	202	0.01
EUR	200,000	NIBC Bank NV 0.250% 22/04/2022	202	0.01
EUR	200,000	NIBC Bank NV 0.625% 06/01/2026	207	0.01
EUR	100,000	NIBC Bank NV 0.875% 07/08/2025	101	0.00
EUR	100,000	NN Group NV 0.250% 06/01/2020	100	0.00
EUR	200,000	NN Group NV 1.000% 18/03/2022	205	0.01
EUR	150,000	NN Group NV 1.625% 06/01/2027	162	0.01
EUR	300,000	NN Group NV 4.500% [#]	345	0.02
EUR	300,000	NN Group NV 4.625% 04/08/2044	345	0.02
EUR	100,000	Nomura Europe Finance NV 1.500% 05/12/2021	102	0.00
EUR	100,000	PACCAR Financial Europe BV 0.125% 19/05/2020	100	0.00
EUR	150,000	PACCAR Financial Europe BV 0.125% 03/07/2022	151	0.01
EUR	100,000	PostNL NV 1.000% 21/11/2024	103	0.00
EUR	100,000	Redexis Gas Finance BV 2.750% 04/08/2021	103	0.00
EUR	450,000	RELX Finance BV 1.000% 22/03/2024	465	0.02
EUR	125,000	Ren Finance BV 1.750% 06/01/2023	132	0.01
EUR	100,000	Ren Finance BV 1.750% 18/01/2028	107	0.00
EUR	200,000	Repsol International Finance BV 0.250% 08/02/2027	196	0.01
EUR	200,000	Repsol International Finance BV 0.500% 23/05/2022	203	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 98.94%) (cont)				
Netherlands (30 June 2019: 7.16%) (cont)				
Corporate Bonds (cont)				
EUR	200,000	Repsol International Finance BV 2.250% 12/10/2026	226	0.01
EUR	100,000	Repsol International Finance BV 3.625% 10/07/2021	107	0.01
EUR	300,000	Robert Bosch Investment Nederland BV 1.625% 24/05/2021	308	0.01
EUR	100,000	Robert Bosch Investment Nederland BV 2.625% 24/05/2028 [^]	120	0.01
EUR	452,000	Roche Finance Europe BV 0.500% 27/02/2023	461	0.02
EUR	225,000	Roche Finance Europe BV 0.875% 25/02/2025	235	0.01
EUR	400,000	Royal Schiphol Group NV 2.000% 10/05/2026	445	0.02
EUR	100,000	Schlumberger Finance BV 0.500% 15/10/2031	98	0.00
EUR	100,000	Shell International Finance BV 0.125% 11/08/2027	98	0.00
EUR	668,000	Shell International Finance BV 0.375% 15/02/2025	680	0.03
EUR	100,000	Shell International Finance BV 0.500% 11/08/2031	98	0.00
EUR	275,000	Shell International Finance BV 0.750% 15/08/2028	283	0.01
EUR	150,000	Shell International Finance BV 0.875% 11/08/2039	144	0.01
EUR	326,000	Shell International Finance BV 1.000% 04/06/2022	335	0.02
EUR	200,000	Shell International Finance BV 1.250% 05/12/2028	215	0.01
EUR	100,000	Shell International Finance BV 1.625% 24/03/2021	102	0.00
EUR	507,000	Shell International Finance BV 1.625% 20/01/2027	558	0.02
EUR	100,000	Shell International Finance BV 2.500% 24/03/2026	115	0.01
EUR	200,000	Siemens Financieringsmaatschappij NV 0.000% 09/05/2021	201	0.01
EUR	200,000	Siemens Financieringsmaatschappij NV 0.000% 09/05/2024	200	0.01
EUR	200,000	Siemens Financieringsmaatschappij NV 0.125% 09/05/2029	194	0.01
EUR	175,000	Siemens Financieringsmaatschappij NV 0.300% 28/02/2024	177	0.01
EUR	175,000	Siemens Financieringsmaatschappij NV 0.500% 09/05/2034	166	0.01
EUR	189,000	Siemens Financieringsmaatschappij NV 1.000% 09/06/2027	200	0.01
EUR	200,000	Siemens Financieringsmaatschappij NV 1.250% 28/02/2031	214	0.01
EUR	400,000	Siemens Financieringsmaatschappij NV 1.375% 09/06/2030	435	0.02
EUR	100,000	Siemens Financieringsmaatschappij NV 1.500% 03/10/2020	100	0.00
EUR	165,000	Siemens Financieringsmaatschappij NV 1.750% 03/12/2021	169	0.01
EUR	16,000	Siemens Financieringsmaatschappij NV 1.750% 28/02/2039	18	0.00
EUR	250,000	Siemens Financieringsmaatschappij NV 2.875% 03/10/2028	305	0.01
EUR	125,000	Sika Capital BV 0.875% 29/04/2027	129	0.01
EUR	200,000	SPP Infrastructure Financing BV 2.625% 02/12/2025	217	0.01
EUR	200,000	Stedin Holding NV 0.875% 24/10/2025	207	0.01
EUR	200,000	Stedin Holding NV 1.375% 19/09/2028	214	0.01
EUR	150,000	Stedin Holding NV 3.250% [#]	158	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Netherlands (30 June 2019: 7.16%) (cont)				
Corporate Bonds (cont)				
EUR	100,000	Sudzucker International Finance BV 1.000% 28/11/2025	100	0.00
EUR	200,000	Telefonica Europe BV 5.875% 14/02/2033	308	0.01
EUR	150,000	TenneT Holding BV 0.750% 26/06/2025	155	0.01
EUR	200,000	TenneT Holding BV 0.750% 26/06/2025	206	0.01
EUR	200,000	TenneT Holding BV 0.875% 06/04/2021	202	0.01
EUR	200,000	TenneT Holding BV 0.875% 06/03/2030	205	0.01
EUR	150,000	TenneT Holding BV 1.250% 24/10/2033	157	0.01
EUR	225,000	TenneT Holding BV 1.500% 06/03/2039	237	0.01
EUR	116,000	TenneT Holding BV 2.000% 06/05/2034	133	0.01
EUR	200,000	TenneT Holding BV 4.500% 02/09/2022	220	0.01
EUR	500,000	Toyota Motor Finance Netherlands BV 0.250% 01/10/2022	504	0.02
EUR	215,000	Unilever NV 0.500% 02/03/2022	218	0.01
EUR	200,000	Unilever NV 0.500% 08/12/2023	204	0.01
EUR	100,000	Unilever NV 0.500% 01/06/2025	102	0.00
EUR	275,000	Unilever NV 0.875% 31/07/2025	287	0.01
EUR	150,000	Unilever NV 1.000% 14/02/2027	159	0.01
EUR	400,000	Unilever NV 1.375% 31/07/2029	438	0.02
EUR	190,000	Unilever NV 1.625% 02/12/2033	212	0.01
EUR	200,000	Ureco Finance NV 2.250% 08/05/2022	210	0.01
EUR	200,000	Van Lanschot NV 0.275% 28/04/2022	202	0.01
EUR	150,000	Van Lanschot NV 0.275% 28/04/2022	152	0.01
EUR	100,000	Van Lanschot NV 0.375% 31/03/2023	102	0.00
EUR	100,000	Vesteda Finance BV 1.500% 24/05/2027	104	0.00
EUR	237,000	VIVAT NV 2.375% 17/05/2024	249	0.01
EUR	300,000	Volkswagen International Finance NV 0.500% 30/03/2021	302	0.01
EUR	300,000	Volkswagen International Finance NV 1.125% 10/02/2023	308	0.01
EUR	200,000	Volkswagen International Finance NV 1.875% 30/03/2027	212	0.01
EUR	200,000	Volkswagen International Finance NV 2.000% 26/03/2021	205	0.01
EUR	300,000	Volkswagen International Finance NV 2.500% [#]	308	0.01
EUR	300,000	Volkswagen International Finance NV 2.625% 16/11/2027	335	0.02
EUR	600,000	Volkswagen International Finance NV 2.700% ^{^#}	623	0.03
EUR	500,000	Volkswagen International Finance NV 3.250% 18/11/2030	586	0.03
EUR	300,000	Volkswagen International Finance NV 3.375% [#]	320	0.01
EUR	200,000	Volkswagen International Finance NV 3.500% ^{^#}	211	0.01
EUR	250,000	Volkswagen International Finance NV 3.750% [#]	260	0.01
EUR	300,000	Volkswagen International Finance NV 3.875% [#]	325	0.01
EUR	200,000	Volkswagen International Finance NV 4.125% 16/11/2038	258	0.01
EUR	256,000	Volkswagen International Finance NV 4.625% ^{^#}	292	0.01
EUR	500,000	Volkswagen International Finance NV 4.625% [#]	566	0.03
EUR	300,000	Volkswagen International Finance NV 5.125% [#]	341	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 98.94%) (cont)				
Netherlands (30 June 2019: 7.16%) (cont)				
Corporate Bonds (cont)				
EUR	200,000	Vonovia Finance BV 0.125% 04/06/2023	199	0.01
EUR	200,000	Vonovia Finance BV 0.625% 10/07/2027	196	0.01
EUR	300,000	Vonovia Finance BV 0.750% 15/01/2024	305	0.01
EUR	300,000	Vonovia Finance BV 0.875% 06/10/2022	306	0.01
EUR	200,000	Vonovia Finance BV 1.250% 12/06/2024	208	0.01
EUR	150,000	Vonovia Finance BV 1.500% 31/03/2025	159	0.01
EUR	100,000	Vonovia Finance BV 1.500% 22/03/2026	105	0.00
EUR	200,000	Vonovia Finance BV 1.500% 06/10/2026	210	0.01
EUR	100,000	Vonovia Finance BV 1.625% 10/07/2039	96	0.00
EUR	100,000	Vonovia Finance BV 1.750% 25/01/2027	107	0.01
EUR	200,000	Vonovia Finance BV 2.250% 15/12/2023	215	0.01
EUR	200,000	Vonovia Finance BV 2.750% 22/03/2038	233	0.01
EUR	280,000	Vonovia Finance BV 3.625% 10/08/2021	298	0.01
EUR	100,000	Vonovia Finance BV 4.000%#	107	0.01
EUR	100,000	Wintershall Dea Finance BV 0.452% 25/09/2023	100	0.00
EUR	200,000	Wintershall Dea Finance BV 0.840% 25/09/2025	202	0.01
EUR	300,000	Wintershall Dea Finance BV 1.332% 25/09/2028	306	0.01
EUR	100,000	Wintershall Dea Finance BV 1.823% 25/09/2031	104	0.00
EUR	100,000	Wolters Kluwer NV 2.500% 13/05/2024	110	0.01
EUR	100,000	Wolters Kluwer NV 2.875% 21/03/2023	109	0.01
EUR	100,000	WPC Eurobond BV 2.125% 15/04/2027	106	0.00
EUR	150,000	WPC Eurobond BV 2.250% 19/07/2024	161	0.01
EUR	100,000	Wuerth Finance International BV 1.000% 19/05/2022	102	0.00
EUR	300,000	ZF Europe Finance BV 3.000% 23/10/2029	312	0.01
Government Bonds				
EUR	4,250,000	Netherlands Government Bond 0.000% 15/01/2022	4,301	0.19
EUR	3,500,000	Netherlands Government Bond 0.000% 15/01/2024	3,568	0.16
EUR	1,150,000	Netherlands Government Bond 0.250% 15/07/2025	1,189	0.05
EUR	1,250,000	Netherlands Government Bond 0.250% 15/07/2025	1,292	0.06
EUR	1,650,000	Netherlands Government Bond 0.250% 15/07/2029	1,700	0.07
EUR	1,100,000	Netherlands Government Bond 0.500% 15/07/2026	1,158	0.05
EUR	400,000	Netherlands Government Bond 0.500% 15/07/2026	421	0.02
EUR	850,000	Netherlands Government Bond 0.500% 15/01/2040	883	0.04
EUR	2,300,000	Netherlands Government Bond 0.750% 15/07/2027	2,468	0.11
EUR	2,850,000	Netherlands Government Bond 0.750% 15/07/2028	3,070	0.14
EUR	2,300,000	Netherlands Government Bond 1.750% 15/07/2023	2,489	0.11
EUR	1,100,000	Netherlands Government Bond 1.750% 15/07/2023	1,190	0.05
EUR	3,200,000	Netherlands Government Bond 2.000% 15/07/2024	3,557	0.16
EUR	3,050,000	Netherlands Government Bond 2.250% 15/07/2022	3,273	0.14
EUR	3,170,000	Netherlands Government Bond 2.500% 15/01/2033	4,171	0.18
EUR	2,800,000	Netherlands Government Bond 2.750% 15/01/2047	4,546	0.20
EUR	2,730,000	Netherlands Government Bond 3.250% 15/07/2021	2,893	0.13
EUR	2,300,000	Netherlands Government Bond 3.750% 15/01/2023	2,606	0.11
EUR	3,550,000	Netherlands Government Bond 3.750% 15/01/2042	6,192	0.27
EUR	3,100,000	Netherlands Government Bond 4.000% 15/01/2037	5,089	0.22

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Netherlands (30 June 2019: 7.16%) (cont)				
Government Bonds (cont)				
EUR	2,560,000	Netherlands Government Bond 5.500% 15/01/2028	3,734	0.16
EUR	100,000	Netherlands Government Bond 7.500% 15/01/2023	125	0.01
Total Netherlands			157,834	6.93
New Zealand (30 June 2019: 0.14%)				
Corporate Bonds				
EUR	600,000	ANZ New Zealand Int'l Ltd 0.125% 22/09/2023	605	0.03
EUR	100,000	ANZ New Zealand Int'l Ltd 0.625% 27/01/2022	102	0.00
EUR	150,000	ASB Finance Ltd 0.125% 18/10/2023	151	0.01
EUR	200,000	ASB Finance Ltd 0.250% 14/04/2021	201	0.01
EUR	100,000	ASB Finance Ltd 0.625% 18/10/2024	103	0.00
EUR	400,000	ASB Finance Ltd 0.750% 13/03/2024	410	0.02
EUR	295,000	BNZ International Funding Ltd 0.625% 23/04/2022	299	0.01
EUR	300,000	BNZ International Funding Ltd 0.625% 07/03/2025	309	0.01
EUR	150,000	Chorus Ltd 1.125% 18/10/2023	154	0.01
EUR	150,000	Fonterra Co-operative Group Ltd 0.750% 11/08/2024	152	0.01
EUR	175,000	Westpac Securities NZ Ltd 0.300% 25/06/2024	176	0.01
EUR	300,000	Westpac Securities NZ Ltd 0.500% 17/01/2024	307	0.01
Government Bonds				
EUR	500,000	Auckland Council 0.625% 13/11/2024	516	0.02
Total New Zealand			3,485	0.15
Norway (30 June 2019: 0.71%)				
Corporate Bonds				
EUR	200,000	Avinor AS 1.000% 29/04/2025	209	0.01
EUR	100,000	Avinor AS 1.250% 02/09/2027	106	0.01
EUR	400,000	DNB Bank ASA 0.600% 25/09/2023	408	0.02
EUR	300,000	DNB Bank ASA 1.125% 20/03/2028	306	0.01
EUR	150,000	DNB Bank ASA 4.250% 18/01/2022	164	0.01
EUR	400,000	DNB Bank ASA 4.375% 24/02/2021	421	0.02
EUR	100,000	DNB Boligkreditt AS 0.050% 01/11/2022	101	0.00
EUR	200,000	DNB Boligkreditt AS 0.250% 09/07/2026	203	0.01
EUR	500,000	DNB Boligkreditt AS 0.375% 14/01/2021	504	0.02
EUR	500,000	DNB Boligkreditt AS 0.375% 14/11/2023	510	0.02
EUR	700,000	DNB Boligkreditt AS 0.625% 19/06/2025	726	0.03
EUR	480,000	DNB Boligkreditt AS 0.625% 14/01/2026	498	0.02
EUR	400,000	DNB Boligkreditt AS 1.875% 21/11/2022	424	0.02
EUR	200,000	DNB Boligkreditt AS 2.750% 21/03/2022	213	0.01
EUR	450,000	DNB Boligkreditt AS 3.875% 16/06/2021	477	0.02
EUR	300,000	Eika Boligkreditt AS 0.375% 16/02/2024	306	0.01
EUR	125,000	Eika Boligkreditt AS 0.500% 28/08/2025	129	0.01
EUR	400,000	Eika Boligkreditt AS 0.875% 02/01/2029	423	0.02
EUR	528,000	Equinor ASA 0.875% 17/02/2023	542	0.02
EUR	500,000	Equinor ASA 1.625% 17/02/2035	559	0.03
EUR	435,000	Equinor ASA 5.625% 03/11/2021	465	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 98.94%) (cont)				
Norway (30 June 2019: 0.71%) (cont)				
Corporate Bonds (cont)				
EUR	100,000	Kommunal Landspensjonskasse Gjensidig Forsikringsselskap 4.250% 06/10/2045	114	0.01
EUR	150,000	Norsk Hydro ASA 1.125% 04/11/2025	154	0.01
EUR	200,000	Santander Consumer Bank AS 0.375% 17/02/2020	200	0.01
EUR	329,000	SpareBank 1 Boligkreditt AS 0.125% 14/05/2026	331	0.02
EUR	400,000	SpareBank 1 Boligkreditt AS 0.250% 30/08/2026	406	0.02
EUR	600,000	SpareBank 1 Boligkreditt AS 0.375% 26/06/2024	613	0.03
EUR	300,000	SpareBank 1 Boligkreditt AS 0.750% 09/05/2022	308	0.01
EUR	300,000	SpareBank 1 Boligkreditt AS 1.000% 30/01/2029 [^]	321	0.01
EUR	300,000	SpareBank 1 Boligkreditt AS 3.375% 09/07/2021	319	0.01
EUR	400,000	Sparebank 1 Oestlandet 0.875% 13/03/2023	409	0.02
EUR	175,000	SpareBank 1 SMN 0.750% 06/08/2021	177	0.01
EUR	500,000	SpareBank 1 SR-Bank ASA 0.625% 25/03/2024	507	0.02
EUR	200,000	SpareBank 1 SR-Bank ASA 2.125% 02/03/2020	200	0.01
EUR	225,000	Sparebanken Soer Boligkreditt AS 0.250% 22/03/2021	227	0.01
EUR	500,000	Sparebanken Vest Boligkreditt AS 0.500% 02/12/2026	515	0.02
EUR	300,000	SR-Boligkreditt AS 0.125% 09/08/2021	302	0.01
EUR	100,000	SR-Boligkreditt AS 0.750% 18/01/2023	103	0.00
EUR	200,000	SR-Boligkreditt AS 0.750% 17/10/2025	209	0.01
EUR	400,000	Statkraft AS 2.500% 28/11/2022	429	0.02
EUR	300,000	Statnett SF 0.875% 03/08/2025	309	0.01
EUR	275,000	Telenor ASA 0.250% 25/09/2027	271	0.01
EUR	300,000	Telenor ASA 0.750% 31/05/2026	307	0.01
EUR	150,000	Telenor ASA 1.125% 31/05/2029	157	0.01
EUR	200,000	Telenor ASA 1.750% 31/05/2034	220	0.01
EUR	150,000	Telenor ASA 2.750% 27/06/2022	160	0.01
EUR	228,000	Telenor ASA 4.125% 26/03/2020	230	0.01
Government Bonds				
EUR	400,000	Kommunalbanken AS 0.875% 24/05/2027	424	0.02
Total Norway			15,616	0.69
Panama (30 June 2019: 0.01%)				
Corporate Bonds				
EUR	200,000	Carnival Corp 1.625% 22/02/2021	204	0.01
Total Panama			204	0.01
People's Republic of China (30 June 2019: 0.07%)				
Corporate Bonds				
EUR	150,000	Bank of China Ltd 0.750% 07/12/2021	151	0.01
EUR	100,000	Bank of Communications Co Ltd 3.625% 10/03/2026	104	0.00
EUR	125,000	Industrial & Commercial Bank of China Ltd 0.250% 25/04/2022	125	0.01
Government Bonds				
EUR	500,000	China Development Bank 0.375% 16/11/2021	503	0.02
EUR	500,000	China Development Bank 0.625% 12/12/2022	508	0.03

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
People's Republic of China (30 June 2019: 0.07%) (cont)				
Government Bonds (cont)				
EUR	500,000	China Government International Bond 0.125% 11/12/2026	499	0.02
EUR	225,000	China Government International Bond 1.000% 11/12/2039	221	0.01
EUR	500,000	Export-Import Bank of China 0.625% 12/02/2021	506	0.02
Total People's Republic of China			2,617	0.12
Peru (30 June 2019: 0.02%)				
Government Bonds				
EUR	200,000	Peruvian Government International Bond 2.750% 30/01/2026	228	0.01
EUR	250,000	Peruvian Government International Bond 3.750% 03/01/2030	322	0.01
Total Peru			550	0.02
Philippines (30 June 2019: 0.01%)				
Government Bonds				
EUR	276,000	Philippine Government International Bond 0.875% 17/05/2027	282	0.01
Total Philippines			282	0.01
Poland (30 June 2019: 0.29%)				
Corporate Bonds				
EUR	100,000	mBank SA 1.058% 09/05/2022	101	0.00
EUR	200,000	PKO Bank Hipoteczny SA 0.125% 24/06/2022	201	0.01
EUR	200,000	PKO Bank Hipoteczny SA 0.625% 24/01/2023	204	0.01
EUR	100,000	PKO Bank Hipoteczny SA 0.750% 24/01/2024	103	0.00
EUR	200,000	Tauron Polska Energia SA 2.375% 07/05/2027	211	0.01
Government Bonds				
EUR	500,000	Bank Gospodarstwa Krajowego 1.750% 05/06/2026	547	0.02
EUR	500,000	Republic of Poland Government International Bond 0.500% 20/12/2021	507	0.02
EUR	400,000	Republic of Poland Government International Bond 0.875% 14/10/2021	408	0.02
EUR	200,000	Republic of Poland Government International Bond 0.875% 05/10/2027	212	0.01
EUR	200,000	Republic of Poland Government International Bond 1.000% 03/07/2029	216	0.01
EUR	322,000	Republic of Poland Government International Bond 1.125% 08/07/2026	345	0.02
EUR	300,000	Republic of Poland Government International Bond 1.375% 22/10/2027	330	0.02
EUR	300,000	Republic of Poland Government International Bond 1.500% 19/01/2026	327	0.01
EUR	200,000	Republic of Poland Government International Bond 2.000% 03/08/2049	246	0.01
EUR	450,000	Republic of Poland Government International Bond 2.375% 18/01/2036 [^]	556	0.02
EUR	400,000	Republic of Poland Government International Bond 3.000% 15/01/2024	451	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 98.94%) (cont)				
Poland (30 June 2019: 0.29%) (cont)				
Government Bonds (cont)				
EUR	800,000	Republic of Poland Government International Bond 3.750% 19/01/2023	898	0.04
EUR	200,000	Republic of Poland Government International Bond 4.500% 18/01/2022	220	0.01
EUR	300,000	Republic of Poland Government International Bond 5.250% 20/01/2025	382	0.02
Total Poland			6,465	0.28
Portugal (30 June 2019: 1.38%)				
Corporate Bonds				
EUR	100,000	Banco BPI SA 0.250% 22/03/2024	101	0.00
EUR	100,000	Banco Comercial Portugues SA 0.750% 31/05/2022	102	0.01
EUR	200,000	Banco Santander Totta SA 0.875% 25/04/2024	209	0.01
EUR	200,000	Banco Santander Totta SA 1.250% 26/09/2027 [^]	215	0.01
EUR	300,000	Brisa Concessao Rodoviaria SA 1.875% 30/04/2025 [^]	319	0.01
EUR	200,000	Caixa Economica Montepio Geral Caixa Economica Bancaria SA 0.875% 17/10/2022	205	0.01
EUR	100,000	Caixa Geral de Depositos SA 4.250% 27/01/2020	100	0.00
EUR	200,000	Galp Gas Natural Distribuicao SA 1.375% 19/09/2023	207	0.01
Government Bonds				
EUR	350,000	Infraestruturas de Portugal SA 4.675% 16/10/2024	425	0.02
EUR	1,600,000	Portugal Obrigacoes do Tesouro OT 1.950% 15/06/2029	1,826	0.08
EUR	2,350,000	Portugal Obrigacoes do Tesouro OT 2.125% 17/10/2028 [^]	2,705	0.12
EUR	2,600,000	Portugal Obrigacoes do Tesouro OT 2.200% 17/10/2022	2,786	0.12
EUR	1,100,000	Portugal Obrigacoes do Tesouro OT 2.250% 18/04/2034	1,316	0.06
EUR	2,050,000	Portugal Obrigacoes do Tesouro OT 2.875% 15/10/2025 [^]	2,381	0.10
EUR	2,350,000	Portugal Obrigacoes do Tesouro OT 2.875% 21/07/2026	2,764	0.12
EUR	1,500,000	Portugal Obrigacoes do Tesouro OT 3.850% 15/04/2021	1,586	0.07
EUR	1,100,000	Portugal Obrigacoes do Tesouro OT 3.875% 15/02/2030	1,467	0.06
EUR	1,800,000	Portugal Obrigacoes do Tesouro OT 4.100% 15/04/2037	2,681	0.12
EUR	850,000	Portugal Obrigacoes do Tesouro OT 4.100% 15/02/2045 [^]	1,346	0.06
EUR	1,700,000	Portugal Obrigacoes do Tesouro OT 4.125% 14/04/2027	2,173	0.10
EUR	3,500,000	Portugal Obrigacoes do Tesouro OT 4.950% 25/10/2023	4,189	0.18
EUR	1,200,000	Portugal Obrigacoes do Tesouro OT 5.650% 15/02/2024	1,486	0.07
Total Portugal			30,589	1.34

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Republic of South Korea (30 June 2019: 0.07%)				
Corporate Bonds				
EUR	200,000	LG Chem Ltd 0.500% 15/04/2023	202	0.01
Government Bonds				
EUR	300,000	Export-Import Bank of Korea 0.500% 30/05/2022	304	0.01
EUR	439,000	Korea Development Bank 0.000% 07/10/2024	438	0.02
EUR	200,000	Korea Housing Finance Corp 0.100% 18/06/2024	200	0.01
EUR	221,000	Korea Housing Finance Corp 0.750% 30/10/2023	227	0.01
EUR	500,000	Korea International Bond 2.125% 06/10/2024	546	0.02
Total Republic of South Korea			1,917	0.08
Romania (30 June 2019: 0.19%)				
Government Bonds				
EUR	150,000	Romanian Government International Bond 2.000% 12/08/2026	161	0.01
EUR	400,000	Romanian Government International Bond 2.124% 16/07/2031	409	0.02
EUR	580,000	Romanian Government International Bond 2.375% 19/04/2027	635	0.03
EUR	240,000	Romanian Government International Bond 2.750% 29/10/2025	269	0.01
EUR	213,000	Romanian Government International Bond 2.875% 28/10/2024 [^]	239	0.01
EUR	400,000	Romanian Government International Bond 2.875% 26/05/2028	452	0.02
EUR	350,000	Romanian Government International Bond 2.875% 03/11/2029 [^]	396	0.02
EUR	100,000	Romanian Government International Bond 3.375% 02/08/2038	109	0.00
EUR	250,000	Romanian Government International Bond 3.625% 24/04/2024	287	0.01
EUR	494,000	Romanian Government International Bond 3.875% 29/10/2035	575	0.02
EUR	500,000	Romanian Government International Bond 4.625% 04/03/2049	619	0.03
Total Romania			4,151	0.18
Russian Federation (30 June 2019: 0.03%)				
Corporate Bonds				
EUR	450,000	ArcelorMittal SA 2.250% 17/01/2024 [^]	471	0.02
EUR	100,000	Archer-Daniels-Midland Co 1.750% 23/06/2023	106	0.01
Government Bonds				
EUR	700,000	Russian Foreign Bond - Eurobond 2.875% 12/04/2025	797	0.03
Total Russian Federation			1,374	0.06
Saudi Arabia (30 June 2019: 0.00%)				
Government Bonds				
EUR	400,000	Saudi Government International Bond 0.750% 07/09/2027 [^]	413	0.02
EUR	450,000	Saudi Government International Bond 2.000% 07/09/2039 [^]	474	0.02
Total Saudi Arabia			887	0.04

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 98.94%) (cont)				
Singapore (30 June 2019: 0.06%)				
Corporate Bonds				
EUR	250,000	Argentum Netherlands BV for Swiss Life AG 4.375%#	290	0.01
EUR	400,000	DBS Bank Ltd 0.375% 23/01/2024	407	0.02
EUR	400,000	Oversea-Chinese Banking Corp Ltd 0.375% 03/01/2023	406	0.02
EUR	350,000	Temasek Financial I Ltd 0.500% 03/01/2022	355	0.02
EUR	500,000	United Overseas Bank Ltd 0.500% 16/01/2025	512	0.02
Total Singapore			1,970	0.09
Slovakia (30 June 2019: 0.32%)				
Corporate Bonds				
EUR	200,000	SPP-Distribucia AS 2.625% 23/06/2021^	208	0.01
EUR	200,000	Vseobecna Uverova Banka AS 0.250% 26/03/2024	202	0.01
Government Bonds				
EUR	850,000	Slovakia Government Bond 0.000% 13/11/2023^	857	0.04
EUR	600,000	Slovakia Government Bond 0.625% 22/05/2026	628	0.03
EUR	450,000	Slovakia Government Bond 0.750% 04/09/2030	477	0.02
EUR	450,000	Slovakia Government Bond 1.000% 06/12/2028	487	0.02
EUR	350,000	Slovakia Government Bond 1.375% 21/01/2027	383	0.02
EUR	420,000	Slovakia Government Bond 1.625% 21/01/2031	484	0.02
EUR	550,000	Slovakia Government Bond 1.875% 03/09/2037^	658	0.03
EUR	450,000	Slovakia Government Bond 2.000% 17/10/2047	571	0.02
EUR	100,000	Slovakia Government Bond 2.250% 06/12/2068	144	0.01
EUR	600,000	Slovakia Government Bond 3.000% 28/02/2023	663	0.03
EUR	500,000	Slovakia Government Bond 3.375% 15/11/2024	586	0.02
EUR	625,000	Slovakia Government Bond 3.625% 16/01/2029	823	0.03
EUR	500,000	Slovakia Government Bond 4.350% 14/10/2025^	636	0.03
EUR	150,000	Slovakia Government International Bond 4.000% 26/03/2021	159	0.01
Total Slovakia			7,966	0.35
Slovenia (30 June 2019: 0.23%)				
Government Bonds				
EUR	700,000	Slovenia Government Bond 1.000% 03/06/2028	748	0.03
EUR	450,000	Slovenia Government Bond 1.188% 14/03/2029^	487	0.02
EUR	625,000	Slovenia Government Bond 1.250% 22/03/2027	679	0.03
EUR	600,000	Slovenia Government Bond 1.500% 25/03/2035	672	0.03
EUR	500,000	Slovenia Government Bond 1.750% 11/03/2040^	583	0.03
EUR	875,000	Slovenia Government Bond 2.125% 28/07/2025	988	0.04
EUR	855,000	Slovenia Government Bond 2.250% 25/03/2022^	908	0.04
EUR	350,000	Slovenia Government Bond 2.250% 03/03/2032^	427	0.02
EUR	100,000	Slovenia Government Bond 3.125% 08/07/2045	145	0.01
EUR	231,000	Slovenia Government Bond 4.375% 18/01/2021	243	0.01
EUR	200,000	Slovenia Government Bond 5.125% 30/03/2026	265	0.01
Total Slovenia			6,145	0.27

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Spain (30 June 2019: 10.35%)				
Corporate Bonds				
EUR	300,000	Abanca Corp Bancaria SA 0.750% 28/05/2029	312	0.01
EUR	500,000	Abertis Infraestructuras SA 0.625% 15/07/2025	493	0.02
EUR	200,000	Abertis Infraestructuras SA 1.000% 27/02/2027	199	0.01
EUR	300,000	Abertis Infraestructuras SA 1.375% 20/05/2026	307	0.01
EUR	200,000	Abertis Infraestructuras SA 1.500% 27/06/2024	207	0.01
EUR	100,000	Abertis Infraestructuras SA 1.625% 15/07/2029	100	0.00
EUR	300,000	Abertis Infraestructuras SA 2.375% 27/09/2027	323	0.01
EUR	100,000	Abertis Infraestructuras SA 2.500% 27/02/2025	109	0.01
EUR	100,000	Abertis Infraestructuras SA 3.000% 27/03/2031	111	0.01
EUR	100,000	Abertis Infraestructuras SA 4.375% 30/03/2020	101	0.00
EUR	500,000	Adif - Alta Velocidad 0.800% 07/05/2023	514	0.02
EUR	200,000	Amadeus IT Group SA 1.500% 18/09/2026	215	0.01
EUR	400,000	Ayt Cedula Cajas Global 4.000% 24/03/2021	421	0.02
EUR	200,000	Ayt Cedula Cajas Global 4.250% 25/10/2023	233	0.01
EUR	100,000	Ayt Cedula Cajas Global 4.750% 25/05/2027	133	0.01
EUR	400,000	AyT Cedula Cajas X Fondo de Titulizacion de Activos 3.750% 30/06/2025	482	0.02
EUR	400,000	Banco Bilbao Vizcaya Argentaria SA 0.625% 17/05/2021	405	0.02
EUR	400,000	Banco Bilbao Vizcaya Argentaria SA 0.625% 17/01/2022	406	0.02
EUR	200,000	Banco Bilbao Vizcaya Argentaria SA 0.625% 18/03/2023	205	0.01
EUR	200,000	Banco Bilbao Vizcaya Argentaria SA 0.750% 20/01/2022	204	0.01
EUR	600,000	Banco Bilbao Vizcaya Argentaria SA 0.750% 09/11/2022	610	0.03
EUR	100,000	Banco Bilbao Vizcaya Argentaria SA 0.875% 22/11/2026	106	0.01
EUR	300,000	Banco Bilbao Vizcaya Argentaria SA 1.000% 21/06/2026^	309	0.01
EUR	200,000	Banco Bilbao Vizcaya Argentaria SA 1.375% 14/05/2025	210	0.01
EUR	300,000	Banco Bilbao Vizcaya Argentaria SA 2.250% 06/12/2024^	332	0.02
EUR	200,000	Banco Bilbao Vizcaya Argentaria SA 3.500% 02/10/2027^	234	0.01
EUR	300,000	Banco Bilbao Vizcaya Argentaria SA 3.875% 30/01/2023	338	0.02
EUR	400,000	Banco Bilbao Vizcaya Argentaria SA 4.000% 25/02/2025	484	0.02
EUR	300,000	Banco de Sabadell SA 0.125% 20/10/2023	303	0.01
EUR	600,000	Banco de Sabadell SA 0.625% 06/10/2024	619	0.03
EUR	400,000	Banco de Sabadell SA 0.625% 11/07/2025^	397	0.02
EUR	200,000	Banco de Sabadell SA 0.875% 03/05/2023^	202	0.01
EUR	300,000	Banco de Sabadell SA 1.750% 05/10/2024	310	0.01
EUR	400,000	Banco Santander SA 0.250% 07/10/2029	399	0.02
EUR	200,000	Banco Santander SA 0.300% 10/04/2026	198	0.01
EUR	200,000	Banco Santander SA 0.875% 28/09/2021	204	0.01
EUR	200,000	Banco Santander SA 0.875% 05/09/2031	211	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 98.94%) (cont)				
Spain (30 June 2019: 10.35%) (cont)				
Corporate Bonds (cont)				
EUR	500,000	Banco Santander SA 1.000% 03/03/2022	514	0.02
EUR	700,000	Banco Santander SA 1.000% 04/07/2025	740	0.03
EUR	400,000	Banco Santander SA 1.125% 27/11/2024	424	0.02
EUR	500,000	Banco Santander SA 1.125% 17/01/2025	517	0.02
EUR	200,000	Banco Santander SA 1.125% 25/10/2028	217	0.01
EUR	400,000	Banco Santander SA 1.375% 02/09/2022	411	0.02
EUR	100,000	Banco Santander SA 1.375% 14/12/2022	104	0.01
EUR	300,000	Banco Santander SA 1.500% 25/01/2026	328	0.01
EUR	200,000	Banco Santander SA 2.000% 27/11/2034	243	0.01
EUR	500,000	Banco Santander SA 2.500% 18/03/2025	543	0.02
EUR	400,000	Banco Santander SA 3.125% 19/01/2027	456	0.02
EUR	200,000	Banco Santander SA 3.250% 04/04/2026	228	0.01
EUR	100,000	Banco Santander SA 4.000% 24/01/2020	100	0.00
EUR	200,000	Banco Santander SA 4.625% 05/04/2027	267	0.01
EUR	400,000	Bankia SA 0.750% 07/09/2026	400	0.02
EUR	200,000	Bankia SA 0.875% 21/01/2021	202	0.01
EUR	300,000	Bankia SA 1.000% 14/03/2023	311	0.01
EUR	300,000	Bankia SA 1.000% 25/09/2025	315	0.01
EUR	500,000	Bankia SA 1.125% 08/05/2022	517	0.02
EUR	700,000	Bankia SA 4.000% 02/03/2025	841	0.04
EUR	200,000	Bankia SA 4.125% 24/03/2036	302	0.01
EUR	100,000	Bankinter SA 0.875% 03/05/2024	103	0.00
EUR	300,000	Bankinter SA 0.875% 07/08/2026	302	0.01
EUR	300,000	Bankinter SA 1.000% 02/05/2025	315	0.01
EUR	300,000	Bankinter SA 1.250% 02/07/2028	325	0.01
EUR	300,000	CaixaBank SA 0.625% 10/01/2024	300	0.01
EUR	200,000	CaixaBank SA 0.625% 27/03/2025 [^]	206	0.01
EUR	300,000	CaixaBank SA 0.750% 18/04/2023	305	0.01
EUR	500,000	CaixaBank SA 1.000% 02/08/2023	518	0.02
EUR	300,000	CaixaBank SA 1.125% 17/05/2024	319	0.01
EUR	400,000	CaixaBank SA 1.125% 27/03/2026	413	0.02
EUR	500,000	CaixaBank SA 1.250% 01/11/2027	539	0.02
EUR	200,000	CaixaBank SA 1.375% 19/06/2026	206	0.01
EUR	200,000	CaixaBank SA 1.750% 24/10/2023	209	0.01
EUR	200,000	CaixaBank SA 2.250% 17/04/2030	207	0.01
EUR	500,000	CaixaBank SA 2.625% 21/03/2024	558	0.02
EUR	500,000	CaixaBank SA 2.750% 14/07/2028	529	0.02
EUR	100,000	CaixaBank SA 3.500% 15/02/2027	106	0.01
EUR	300,000	CaixaBank SA 3.625% 18/01/2021	312	0.01
EUR	300,000	CaixaBank SA 3.875% 17/02/2025	360	0.02
EUR	300,000	Caja Rural de Navarra SCC 0.875% 05/08/2025	312	0.01
EUR	300,000	Cajamar Caja Rural SCC 1.250% 26/01/2022	309	0.01
EUR	100,000	Canal de Isabel II Gestion SA 1.680% 26/02/2025	105	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Spain (30 June 2019: 10.35%) (cont)				
Corporate Bonds (cont)				
EUR	700,000	Cedulas TDA 6 Fondo de Titulizacion de Activos 3.875% 23/05/2025	847	0.04
EUR	200,000	Cepsa Finance SA 1.000% 16/02/2025	203	0.01
EUR	200,000	Criteria Caixa SAU 1.500% 05/10/2023	207	0.01
EUR	200,000	Criteria Caixa SAU 1.625% 21/04/2022	207	0.01
EUR	100,000	Deutsche Bank SA Espanola 0.500% 03/11/2024	102	0.00
EUR	200,000	Deutsche Bank SA Espanola 0.625% 15/12/2021	204	0.01
EUR	100,000	Enagas Financiaciones SAU 1.250% 02/06/2025	105	0.01
EUR	100,000	Enagas Financiaciones SAU 1.250% 02/06/2025	105	0.01
EUR	200,000	Enagas Financiaciones SAU 2.500% 04/11/2022	211	0.01
EUR	300,000	Eurocaja Rural SCC 0.875% 10/01/2021	306	0.01
EUR	225,000	FCC Aqualia SA 2.629% 06/08/2027	241	0.01
EUR	200,000	FCC Servicios Medio Ambiente Holding SA 1.661% 12/04/2026	200	0.01
EUR	100,000	Ferrovial Emisiones SA 0.375% 14/09/2022	101	0.00
EUR	100,000	Ferrovial Emisiones SA 1.375% 31/03/2025	105	0.01
EUR	200,000	Ibercaja Banco SA 0.250% 18/10/2023	202	0.01
EUR	200,000	Iberdrola Finanzas SA 1.000% 03/07/2024	207	0.01
EUR	200,000	Iberdrola Finanzas SA 1.000% 03/07/2025	208	0.01
EUR	300,000	Iberdrola Finanzas SA 1.250% 13/09/2027 [^]	320	0.01
EUR	200,000	Iberdrola Finanzas SA 1.621% 29/11/2029	221	0.01
EUR	200,000	IE2 Holdco SAU 2.375% 27/11/2023	214	0.01
EUR	400,000	IM Cedulas 10 Fondo de Titulacion de Activos 4.500% 21/02/2022	440	0.02
EUR	200,000	Inmobiliaria Colonial Socimi SA 1.450% 28/10/2024	209	0.01
EUR	100,000	Inmobiliaria Colonial Socimi SA 1.625% 28/11/2025	105	0.01
EUR	100,000	Inmobiliaria Colonial Socimi SA 2.000% 17/04/2026	107	0.01
EUR	100,000	Inmobiliaria Colonial Socimi SA 2.000% 17/04/2026	107	0.01
EUR	100,000	Inmobiliaria Colonial Socimi SA 2.500% 28/11/2029	110	0.01
EUR	100,000	Inmobiliaria Colonial Socimi SA 2.728% 06/05/2023	109	0.01
EUR	200,000	International Consolidated Airlines Group SA 1.500% 07/04/2027	199	0.01
EUR	300,000	Kutxabank SA 1.250% 22/09/2025	321	0.01
EUR	100,000	Liberbank SA 0.250% 25/09/2029	99	0.00
EUR	200,000	Mapfre SA 1.625% 19/05/2026	215	0.01
EUR	200,000	Mapfre SA 4.375% 31/03/2047	235	0.01
EUR	400,000	Merlin Properties Socimi SA 1.750% 26/05/2025	423	0.02
EUR	200,000	Merlin Properties Socimi SA 1.875% 12/04/2034	198	0.01
EUR	100,000	Merlin Properties Socimi SA 2.225% 25/04/2023	106	0.01
EUR	300,000	Naturgy Capital Markets SA 1.125% 04/11/2024	312	0.01
EUR	450,000	NorteGas Energia Distribucion SAU 0.918% 28/09/2022	458	0.02
EUR	400,000	PITCH1 5.125% 20/07/2022	453	0.02
EUR	400,000	Programa Cedulas TDA Fondo de Titulizacion de Activos 4.125% 04/10/2021	422	0.02
EUR	400,000	Programa Cedulas TDA Fondo de Titulizacion de Activos 4.250% 28/03/2027	518	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 98.94%) (cont)				
Spain (30 June 2019: 10.35%) (cont)				
Corporate Bonds (cont)				
EUR	600,000	Programa Cédulas TDA Fondo de Titulización de Activos 4.250% 04/10/2031	856	0.04
EUR	100,000	Prosegur Cash SA 1.375% 02/04/2026	101	0.00
EUR	100,000	Prosegur Cia de Seguridad SA 1.000% 02/08/2023	102	0.00
EUR	100,000	Red Electrica Financiaciones SAU 1.000% 21/04/2026	104	0.01
EUR	100,000	Red Electrica Financiaciones SAU 1.125% 24/04/2025	105	0.01
EUR	100,000	Red Electrica Financiaciones SAU 1.125% 24/04/2025	105	0.01
EUR	200,000	Red Electrica Financiaciones SAU 2.125% 07/01/2023	214	0.01
EUR	200,000	Santander Consumer Finance SA 0.500% 10/04/2021	202	0.01
EUR	200,000	Santander Consumer Finance SA 0.500% 14/11/2026	198	0.01
EUR	100,000	Santander Consumer Finance SA 0.875% 24/01/2022	102	0.00
EUR	300,000	Santander Consumer Finance SA 0.875% 30/05/2023	307	0.01
EUR	400,000	Santander Consumer Finance SA 0.900% 18/02/2020	401	0.02
EUR	100,000	Santander Consumer Finance SA 1.000% 26/05/2021	102	0.00
EUR	200,000	Santander Consumer Finance SA 1.000% 27/02/2024	205	0.01
EUR	400,000	Telefonica Emisiones SA 0.750% 13/04/2022	407	0.02
EUR	300,000	Telefonica Emisiones SA 1.069% 02/05/2024	311	0.01
EUR	300,000	Telefonica Emisiones SA 1.447% 22/01/2027	318	0.01
EUR	300,000	Telefonica Emisiones SA 1.460% 13/04/2026	319	0.01
EUR	300,000	Telefonica Emisiones SA 1.477% 14/09/2021	308	0.01
EUR	200,000	Telefonica Emisiones SA 1.495% 09/11/2025	212	0.01
EUR	100,000	Telefonica Emisiones SA 1.528% 17/01/2025	106	0.01
EUR	100,000	Telefonica Emisiones SA 1.715% 01/12/2028	109	0.01
EUR	500,000	Telefonica Emisiones SA 1.788% 03/12/2029 [*]	542	0.02
EUR	150,000	Telefonica Emisiones SA 1.957% 07/01/2039	157	0.01
EUR	100,000	Telefonica Emisiones SA 2.242% 27/05/2022	105	0.01
EUR	200,000	Telefonica Emisiones SA 3.987% 23/01/2023	224	0.01
EUR	100,000	Telefonica Emisiones SA 4.710% 20/01/2020	100	0.00
Government Bonds				
EUR	200,000	Adif - Alta Velocidad 0.950% 30/04/2027	208	0.01
EUR	100,000	Adif - Alta Velocidad 1.250% 05/04/2026	106	0.01
EUR	300,000	Adif - Alta Velocidad 3.500% 27/05/2024	344	0.02
EUR	200,000	Autonomous Community of Andalusia Spain 1.375% 30/04/2029	214	0.01
EUR	50,000	Autonomous Community of Andalusia Spain 4.850% 17/03/2020	51	0.00
EUR	500,000	Autonomous Community of Madrid Spain 1.189% 05/08/2022	516	0.02
EUR	300,000	Autonomous Community of Madrid Spain 1.571% 30/04/2029	327	0.01
EUR	235,000	Autonomous Community of Madrid Spain 1.773% 30/04/2028	260	0.01
EUR	600,000	Autonomous Community of Madrid Spain 1.826% 30/04/2025	653	0.03
EUR	500,000	Autonomous Community of Madrid Spain 2.146% 30/04/2027	565	0.03
EUR	400,000	Autonomous Community of Madrid Spain 2.875% 17/07/2023	442	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Spain (30 June 2019: 10.35%) (cont)				
Government Bonds (cont)				
EUR	250,000	Autonomous Community of Madrid Spain 4.300% 15/09/2026	316	0.01
EUR	300,000	Basque Government 1.125% 30/04/2029	317	0.01
EUR	300,000	Basque Government 1.450% 30/04/2028	326	0.01
EUR	200,000	Cores 1.750% 24/11/2027	220	0.01
EUR	300,000	Fondo De Titulización Del Deficit Del Sistema Electrico FTA 0.500% 17/03/2023	306	0.01
EUR	500,000	Fondo De Titulización Del Deficit Del Sistema Electrico FTA 0.625% 17/03/2022	510	0.02
EUR	500,000	Fondo De Titulización Del Deficit Del Sistema Electrico FTA 0.850% 17/12/2023	518	0.02
EUR	300,000	Fondo De Titulización Del Deficit Del Sistema Electrico FTA 5.900% 17/03/2021	322	0.01
EUR	200,000	Instituto de Credito Oficial 0.250% 30/04/2022	203	0.01
EUR	750,000	Instituto de Credito Oficial 6.000% 03/08/2021	806	0.04
EUR	150,000	Junta de Castilla y Leon 0.700% 06/03/2021	152	0.01
EUR	150,000	Junta de Castilla y Leon 4.000% 30/04/2024	176	0.01
EUR	3,700,000	Spain Government Bond 0.050% 31/01/2021	3,720	0.16
EUR	3,450,000	Spain Government Bond 0.050% 31/10/2021	3,478	0.15
EUR	1,150,000	Spain Government Bond 0.250% 30/07/2024	1,168	0.05
EUR	3,050,000	Spain Government Bond 0.350% 30/07/2023	3,113	0.14
EUR	3,400,000	Spain Government Bond 0.400% 30/04/2022	3,462	0.15
EUR	600,000	Spain Government Bond 0.400% 30/04/2022	611	0.03
EUR	3,200,000	Spain Government Bond 0.450% 31/10/2022	3,271	0.14
EUR	2,850,000	Spain Government Bond 0.600% 31/10/2029	2,888	0.13
EUR	4,000,000	Spain Government Bond 0.750% 30/07/2021	4,075	0.18
EUR	3,150,000	Spain Government Bond 1.300% 31/10/2026	3,394	0.15
EUR	4,500,000	Spain Government Bond 1.400% 30/04/2028	4,897	0.22
EUR	4,500,000	Spain Government Bond 1.400% 30/07/2028	4,898	0.22
EUR	3,100,000	Spain Government Bond 1.450% 31/10/2027	3,384	0.15
EUR	1,300,000	Spain Government Bond 1.450% 30/04/2029	1,421	0.06
EUR	1,800,000	Spain Government Bond 1.450% 30/04/2029	1,968	0.09
EUR	4,000,000	Spain Government Bond 1.500% 30/04/2027	4,373	0.19
EUR	4,705,000	Spain Government Bond 1.600% 30/04/2025	5,108	0.22
EUR	1,400,000	Spain Government Bond 1.850% 30/07/2035 [*]	1,602	0.07
EUR	3,300,000	Spain Government Bond 1.950% 30/04/2026	3,683	0.16
EUR	5,050,000	Spain Government Bond 1.950% 30/07/2030	5,787	0.25
EUR	4,550,000	Spain Government Bond 2.150% 31/10/2025 [*]	5,106	0.22
EUR	3,700,000	Spain Government Bond 2.350% 30/07/2033	4,477	0.20
EUR	2,400,000	Spain Government Bond 2.700% 31/10/2048	3,192	0.14
EUR	2,220,000	Spain Government Bond 2.750% 31/10/2024	2,523	0.11
EUR	3,100,000	Spain Government Bond 2.900% 31/10/2046	4,239	0.19
EUR	2,250,000	Spain Government Bond 3.450% 30/07/2066	3,578	0.16
EUR	4,340,000	Spain Government Bond 3.800% 30/04/2024	5,075	0.22
EUR	4,208,000	Spain Government Bond 4.200% 31/01/2037	6,426	0.28
EUR	4,543,000	Spain Government Bond 4.400% 31/10/2023	5,340	0.23
EUR	4,350,000	Spain Government Bond 4.650% 30/07/2025	5,469	0.24
EUR	4,660,000	Spain Government Bond 4.700% 30/07/2041	7,904	0.35

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 98.94%) (cont)				
Spain (30 June 2019: 10.35%) (cont)				
Government Bonds (cont)				
EUR	4,041,000	Spain Government Bond 4.800% 31/01/2024	4,857	0.21
EUR	3,650,000	Spain Government Bond 4.900% 30/07/2040	6,261	0.28
EUR	4,100,000	Spain Government Bond 5.150% 31/10/2028	5,799	0.25
EUR	2,150,000	Spain Government Bond 5.150% 31/10/2044 ⁴	3,979	0.18
EUR	4,580,000	Spain Government Bond 5.400% 31/01/2023	5,382	0.24
EUR	5,150,000	Spain Government Bond 5.500% 30/04/2021	5,557	0.24
EUR	5,359,000	Spain Government Bond 5.750% 30/07/2032	8,687	0.38
EUR	4,989,000	Spain Government Bond 5.850% 31/01/2022	5,639	0.25
EUR	4,961,000	Spain Government Bond 5.900% 30/07/2026	6,828	0.30
EUR	5,667,000	Spain Government Bond 6.000% 31/01/2029	8,508	0.37
Total Spain			231,063	10.14
Supranational (30 June 2019: 3.54%)				
Corporate Bonds				
EUR	300,000	African Development Bank 0.250% 24/01/2024	307	0.01
EUR	200,000	African Development Bank 0.500% 21/03/2029	207	0.01
EUR	450,000	African Development Bank 0.875% 24/05/2028	481	0.02
EUR	500,000	Asian Development Bank 0.000% 24/10/2029	495	0.02
EUR	400,000	Asian Development Bank 0.200% 25/05/2023	407	0.02
EUR	80,000	Asian Development Bank 0.350% 16/07/2025	82	0.00
EUR	500,000	Corp Andina de Fomento 1.875% 29/05/2021	513	0.02
EUR	500,000	Council Of Europe Development Bank 0.125% 25/05/2023	508	0.02
EUR	700,000	Council Of Europe Development Bank 0.125% 04/10/2024	713	0.03
EUR	250,000	Council Of Europe Development Bank 0.750% 06/09/2025	263	0.01
EUR	390,000	Council Of Europe Development Bank 0.750% 24/01/2028	414	0.02
EUR	400,000	Council Of Europe Development Bank 1.750% 24/04/2024	435	0.02
EUR	245,000	EUROFIMA 0.250% 02/09/2024	249	0.01
EUR	300,000	EUROFIMA 3.125% 15/11/2022	330	0.02
EUR	100,000	European Investment Bank 0.000% 16/10/2023	101	0.01
EUR	1,000,000	European Investment Bank 0.000% 15/03/2024	1,012	0.04
EUR	446,000	European Investment Bank 0.000% 13/03/2026	450	0.02
EUR	900,000	European Investment Bank 0.050% 15/12/2023	914	0.04
EUR	700,000	European Investment Bank 0.050% 24/05/2024	710	0.03
EUR	300,000	European Investment Bank 0.050% 13/10/2034	286	0.01
EUR	400,000	European Investment Bank 0.100% 15/10/2026	406	0.02
EUR	200,000	European Investment Bank 0.125% 15/04/2025	204	0.01
EUR	800,000	European Investment Bank 0.125% 20/06/2029	804	0.04
EUR	950,000	European Investment Bank 0.200% 15/07/2024	970	0.04
EUR	500,000	European Investment Bank 0.250% 14/10/2024	513	0.02
EUR	216,000	European Investment Bank 0.250% 14/09/2029	220	0.01
EUR	750,000	European Investment Bank 0.375% 15/03/2022	763	0.03
EUR	1,000,000	European Investment Bank 0.375% 16/07/2025	1,031	0.05

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Supranational (30 June 2019: 3.54%) (cont)				
Corporate Bonds (cont)				
EUR	750,000	European Investment Bank 0.375% 14/04/2026	774	0.03
EUR	750,000	European Investment Bank 0.500% 15/11/2023 ⁴	776	0.03
EUR	1,009,000	European Investment Bank 0.500% 15/01/2027	1,053	0.05
EUR	1,050,000	European Investment Bank 0.625% 22/01/2029	1,105	0.05
EUR	600,000	European Investment Bank 0.875% 13/09/2024	632	0.03
EUR	350,000	European Investment Bank 0.875% 13/09/2024	369	0.02
EUR	1,200,000	European Investment Bank 0.875% 14/01/2028	1,287	0.06
EUR	250,000	European Investment Bank 0.875% 13/09/2047	266	0.01
EUR	452,000	European Investment Bank 1.000% 14/03/2031	494	0.02
EUR	700,000	European Investment Bank 1.000% 14/04/2032	765	0.03
EUR	350,000	European Investment Bank 1.000% 14/11/2042 ⁴	383	0.02
EUR	100,000	European Investment Bank 1.125% 15/11/2032	111	0.01
EUR	711,000	European Investment Bank 1.125% 13/04/2033	790	0.04
EUR	800,000	European Investment Bank 1.125% 15/09/2036 ⁴	891	0.04
EUR	1,400,000	European Investment Bank 1.375% 15/09/2021	1,444	0.06
EUR	625,000	European Investment Bank 1.500% 15/04/2021	641	0.03
EUR	200,000	European Investment Bank 1.500% 15/11/2047	245	0.01
EUR	592,000	European Investment Bank 1.500% 16/10/2048	724	0.03
EUR	1,000,000	European Investment Bank 1.625% 15/03/2023	1,064	0.05
EUR	350,000	European Investment Bank 1.750% 15/09/2045	444	0.02
EUR	1,300,000	European Investment Bank 2.000% 14/04/2023 ⁴	1,406	0.06
EUR	1,300,000	European Investment Bank 2.250% 14/10/2022	1,396	0.06
EUR	500,000	European Investment Bank 2.625% 15/03/2035	667	0.03
EUR	1,500,000	European Investment Bank 2.750% 15/09/2021	1,582	0.07
EUR	2,000,000	European Investment Bank 2.750% 15/09/2025	2,335	0.10
EUR	200,000	European Investment Bank 2.750% 13/09/2030	255	0.01
EUR	400,000	European Investment Bank 2.750% 15/03/2040	569	0.03
EUR	600,000	European Investment Bank 3.000% 28/09/2022	656	0.03
EUR	700,000	European Investment Bank 3.000% 14/10/2033	956	0.04
EUR	600,000	European Investment Bank 3.500% 15/04/2027	760	0.03
EUR	1,050,000	European Investment Bank 3.625% 15/01/2021	1,094	0.05
EUR	200,000	European Investment Bank 3.625% 14/03/2042	328	0.01
EUR	1,300,000	European Investment Bank 4.000% 15/04/2030	1,819	0.08
EUR	950,000	European Investment Bank 4.000% 15/10/2037	1,530	0.07
EUR	800,000	European Investment Bank 4.125% 15/04/2024	954	0.04
EUR	1,775,000	European Investment Bank 4.500% 15/10/2025	2,264	0.10
EUR	500,000	European Stability Mechanism 0.000% 17/01/2022 ⁴	504	0.02
EUR	1,840,000	European Stability Mechanism 0.000% 18/10/2022	1,859	0.08
EUR	750,000	European Stability Mechanism 0.000% 14/03/2025	757	0.03
EUR	900,000	European Stability Mechanism 0.100% 31/07/2023	913	0.04
EUR	1,000,000	European Stability Mechanism 0.125% 22/04/2024	1,016	0.05
EUR	1,200,000	European Stability Mechanism 0.500% 03/02/2026 ⁴	1,246	0.06
EUR	700,000	European Stability Mechanism 0.750% 15/03/2027	741	0.03
EUR	500,000	European Stability Mechanism 0.750% 09/05/2028	532	0.02
EUR	511,000	European Stability Mechanism 0.875% 18/07/2042 ⁴	544	0.02
EUR	675,000	European Stability Mechanism 1.000% 23/09/2025	720	0.03

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 98.94%) (cont)				
Supranational (30 June 2019: 3.54%) (cont)				
Corporate Bonds (cont)				
EUR	100,000	European Stability Mechanism 1.125% 05/03/2032	111	0.01
EUR	800,000	European Stability Mechanism 1.200% 23/05/2033 [^]	896	0.04
EUR	650,000	European Stability Mechanism 1.375% 03/04/2021	664	0.03
EUR	300,000	European Stability Mechanism 1.625% 17/11/2036	357	0.02
EUR	850,000	European Stability Mechanism 1.800% 11/02/2046 [^]	1,094	0.05
EUR	650,000	European Stability Mechanism 1.850% 12/01/2055 [^]	860	0.04
EUR	800,000	European Stability Mechanism 2.125% 20/11/2023	876	0.04
EUR	700,000	European Union 0.500% 04/04/2025	726	0.03
EUR	500,000	European Union 0.625% 11/04/2023	518	0.02
EUR	700,000	European Union 0.750% 04/04/2031	743	0.03
EUR	200,000	European Union 1.125% 04/04/2036	221	0.01
EUR	650,000	European Union 1.250% 04/04/2033	731	0.03
EUR	420,000	European Union 1.375% 10/04/2029	472	0.02
EUR	300,000	European Union 1.500% 10/04/2035	350	0.02
EUR	700,000	European Union 1.875% 04/04/2024	765	0.03
EUR	600,000	European Union 2.500% 11/04/2027	719	0.03
EUR	460,000	European Union 2.750% 21/09/2021	486	0.02
EUR	500,000	European Union 2.750% 04/04/2022	536	0.02
EUR	500,000	European Union 2.875% 04/04/2028	620	0.03
EUR	1,000,000	European Union 3.000% 09/04/2026	1,209	0.05
EUR	300,000	European Union 3.375% 04/04/2032	412	0.02
EUR	300,000	European Union 3.375% 04/04/2038	450	0.02
EUR	1,000,000	European Union 3.500% 06/04/2021	1,056	0.05
EUR	600,000	European Union 3.750% 04/04/2042	996	0.04
EUR	300,000	International Bank for Reconstruction & Development 0.250% 21/05/2029	306	0.01
EUR	250,000	International Bank for Reconstruction & Development 0.500% 16/04/2030	260	0.01
EUR	350,000	International Bank for Reconstruction & Development 0.500% 21/06/2035	354	0.02
EUR	400,000	International Bank for Reconstruction & Development 0.625% 22/11/2027	422	0.02
EUR	200,000	International Bank for Reconstruction & Development 0.625% 01/12/2033	209	0.01
EUR	400,000	Nordic Investment Bank 0.375% 19/09/2022	409	0.02
Government Bonds				
EUR	1,100,000	European Stability Mechanism 0.500% 03/05/2029	1,145	0.05
EUR	500,000	European Stability Mechanism 1.750% 20/10/2045	637	0.03
Total Supranational			75,059	3.30
Sweden (30 June 2019: 0.90%)				
Corporate Bonds				
EUR	150,000	Akelius Residential Property AB 1.500% 23/01/2022	154	0.01
EUR	100,000	Akelius Residential Property AB 1.750% 02/07/2025 [^]	105	0.01
EUR	100,000	Alfa Laval Treasury International AB 0.250% 25/06/2024	99	0.00

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Sweden (30 June 2019: 0.90%) (cont)				
Corporate Bonds (cont)				
EUR	290,000	Alfa Laval Treasury International AB 1.375% 09/12/2022	299	0.01
EUR	200,000	Atlas Copco AB 2.500% 28/02/2023	216	0.01
EUR	175,000	Castellum AB 2.125% 20/11/2023	186	0.01
EUR	100,000	Energa Finance AB 3.250% 19/03/2020	101	0.00
EUR	290,000	Essity AB 0.500% 26/05/2021 [^]	292	0.01
EUR	100,000	Essity AB 1.125% 03/05/2025	104	0.00
EUR	200,000	Essity AB 1.625% 30/03/2027	215	0.01
EUR	325,000	Fastighets AB Balder 1.125% 29/01/2027 [^]	319	0.01
EUR	325,000	Fastighets AB Balder 1.875% 14/03/2025	340	0.02
EUR	170,000	Heimstaden Bostad AB 2.125% 09/05/2023	179	0.01
EUR	150,000	Hemso Fastighets AB 1.000% 09/09/2026	152	0.01
EUR	300,000	Investor AB 1.500% 09/12/2030	325	0.01
EUR	100,000	Investor AB 4.500% 05/12/2023	115	0.01
EUR	100,000	Lansforsakringar Bank AB 0.875% 25/09/2023	103	0.00
EUR	150,000	Lansforsakringar Hypotek AB 0.250% 22/04/2022 [^]	152	0.01
EUR	125,000	Lansforsakringar Hypotek AB 0.250% 04/12/2023	127	0.01
EUR	200,000	Lansforsakringar Hypotek AB 0.625% 29/01/2026	207	0.01
EUR	100,000	Lansforsakringar Hypotek AB 1.125% 05/07/2020	101	0.00
EUR	200,000	Molnlycke Holding AB 0.875% 09/05/2029	194	0.01
EUR	150,000	Molnlycke Holding AB 1.875% 28/02/2025	159	0.01
EUR	350,000	ORLEN Capital AB 2.500% 30/06/2021	363	0.02
EUR	300,000	Rikshem AB 1.250% 28/06/2024	311	0.01
EUR	250,000	Sagax AB 2.250% 13/03/2025	263	0.01
EUR	226,000	Samhallsbyggnadsbolaget i Norden AB 1.750% 14/01/2025	233	0.01
EUR	425,000	SBAB Bank AB 0.500% 05/11/2021	428	0.02
EUR	200,000	Securitas AB 1.125% 20/02/2024 [^]	206	0.01
EUR	125,000	Securitas AB 1.250% 03/06/2025 [^]	128	0.01
EUR	200,000	Skandinaviska Enskilda Banken AB 0.050% 07/01/2024	199	0.01
EUR	166,000	Skandinaviska Enskilda Banken AB 0.050% 07/01/2024	165	0.01
EUR	300,000	Skandinaviska Enskilda Banken AB 0.150% 02/11/2021	302	0.01
EUR	200,000	Skandinaviska Enskilda Banken AB 0.250% 20/06/2024	203	0.01
EUR	200,000	Skandinaviska Enskilda Banken AB 0.300% 17/02/2022	201	0.01
EUR	250,000	Skandinaviska Enskilda Banken AB 0.375% 02/09/2026	256	0.01
EUR	400,000	Skandinaviska Enskilda Banken AB 0.500% 13/03/2023	405	0.02
EUR	300,000	Skandinaviska Enskilda Banken AB 0.750% 16/06/2022	308	0.01
EUR	225,000	Skandinaviska Enskilda Banken AB 1.375% 31/10/2028	230	0.01
EUR	200,000	Skandinaviska Enskilda Banken AB 2.500% 28/05/2026	206	0.01
EUR	350,000	Skandinaviska Enskilda Banken AB 4.125% 04/07/2021	370	0.02
EUR	100,000	SKF AB 1.250% 17/09/2025	104	0.00
EUR	500,000	Stadshypotek AB 0.050% 20/06/2022	504	0.02
EUR	100,000	Stadshypotek AB 0.125% 10/05/2026	101	0.00
EUR	500,000	Stadshypotek AB 0.375% 22/02/2023	509	0.02
EUR	200,000	Stadshypotek AB 0.375% 12/06/2024	205	0.01
EUR	200,000	Stadshypotek AB 0.375% 13/03/2026	204	0.01
EUR	250,000	Stadshypotek AB 0.500% 07/11/2025	258	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 98.94%) (cont)				
Sweden (30 June 2019: 0.90%) (cont)				
Corporate Bonds (cont)				
EUR	200,000	Svenska Handelsbanken AB 0.050% 09/03/2026	194	0.01
EUR	100,000	Svenska Handelsbanken AB 0.125% 18/06/2024	100	0.00
EUR	100,000	Svenska Handelsbanken AB 0.250% 28/02/2022	101	0.00
EUR	300,000	Svenska Handelsbanken AB 0.375% 07/03/2023	304	0.01
EUR	100,000	Svenska Handelsbanken AB 0.500% 21/03/2023	101	0.00
EUR	300,000	Svenska Handelsbanken AB 1.125% 14/12/2022	310	0.01
EUR	250,000	Svenska Handelsbanken AB 1.250% 03/02/2028	256	0.01
EUR	382,000	Svenska Handelsbanken AB 4.375% 20/10/2021	413	0.02
EUR	200,000	Sveriges Sakerstallda Obligationer AB 0.250% 20/01/2021	201	0.01
EUR	300,000	Sveriges Sakerstallda Obligationer AB 0.375% 16/02/2024	306	0.01
EUR	100,000	Sveriges Sakerstallda Obligationer AB 0.500% 29/01/2025	103	0.00
EUR	400,000	Sveriges Sakerstallda Obligationer AB 0.625% 30/10/2025	415	0.02
EUR	300,000	Sveriges Sakerstallda Obligationer AB 1.250% 19/04/2033	332	0.02
EUR	450,000	Swedbank AB 0.300% 09/06/2022	452	0.02
EUR	300,000	Swedbank AB 0.400% 29/08/2023 [^]	302	0.01
EUR	139,000	Swedbank AB 1.500% 18/09/2028	141	0.01
EUR	382,000	Swedbank Hypotek AB 0.050% 28/05/2025	384	0.02
EUR	600,000	Swedbank Hypotek AB 0.125% 18/07/2022	606	0.03
EUR	550,000	Swedbank Hypotek AB 0.450% 23/08/2023	563	0.03
EUR	150,000	Swedbank Hypotek AB 0.500% 02/05/2026	155	0.01
EUR	100,000	Swedish Match AB 0.875% 23/09/2024	101	0.00
EUR	150,000	Tele2 AB 1.125% 15/05/2024	155	0.01
EUR	225,000	Tele2 AB 2.125% 15/05/2028	244	0.01
EUR	100,000	Telia Co AB 1.625% 23/02/2035	103	0.00
EUR	250,000	Telia Co AB 2.125% 20/02/2034	276	0.01
EUR	125,000	Telia Co AB 3.000% 04/04/2078	132	0.01
EUR	400,000	Telia Co AB 3.625% 14/02/2024	459	0.02
EUR	200,000	Telia Co AB 4.750% 16/11/2021	218	0.01
EUR	405,000	Vattenfall AB 6.250% 17/03/2021	436	0.02
EUR	200,000	Volvo Treasury AB 0.100% 24/05/2022	200	0.01
Government Bonds				
EUR	100,000	Stockholms Lans Landsting 2.125% 09/12/2022	106	0.01
EUR	500,000	Sweden Government International Bond 0.125% 24/04/2023	508	0.02
EUR	500,000	Sweden Government International Bond 0.125% 24/04/2023	509	0.02
Total Sweden			20,092	0.88
Switzerland (30 June 2019: 0.19%)				
Corporate Bonds				
EUR	325,000	ArcelorMittal SA 1.000% 19/05/2023	327	0.01
EUR	430,000	Credit Suisse AG 0.750% 17/09/2021	437	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Switzerland (30 June 2019: 0.19%) (cont)				
Corporate Bonds (cont)				
EUR	400,000	Credit Suisse AG 1.000% 06/07/2023	413	0.02
EUR	381,000	Credit Suisse AG 1.375% 31/01/2022	393	0.02
EUR	500,000	Credit Suisse Group AG 1.000% 24/06/2027	511	0.02
EUR	700,000	Credit Suisse Group AG 1.250% 17/07/2025	725	0.03
EUR	200,000	UBS AG 0.250% 01/10/2022	201	0.01
EUR	200,000	UBS AG 0.625% 23/01/2023	204	0.01
EUR	600,000	UBS AG 1.250% 09/03/2021	614	0.03
EUR	100,000	UBS AG 4.000% 04/08/2022	110	0.00
EUR	600,000	UBS Group AG 1.250% 17/04/2025	624	0.03
EUR	225,000	UBS Group AG 1.250% 09/01/2026	237	0.01
EUR	200,000	UBS Group AG 1.750% 16/11/2022	210	0.01
EUR	200,000	UBS Group AG 2.125% 03/04/2024	216	0.01
Total Switzerland			5,222	0.23
United Arab Emirates (30 June 2019: 0.04%)				
Corporate Bonds				
EUR	350,000	DP World Plc 2.375% 25/09/2026	376	0.02
EUR	200,000	Emirates NBD Bank PJSC 1.750% 23/03/2022	207	0.01
EUR	450,000	Emirates Telecommunications Group Co PJSC 2.750% 18/06/2026	518	0.02
Total United Arab Emirates			1,101	0.05
United Kingdom (30 June 2019: 1.94%)				
Corporate Bonds				
EUR	100,000	Anglo American Capital Plc 1.625% 18/09/2025	104	0.00
EUR	200,000	Anglo American Capital Plc 1.625% 03/11/2026	208	0.01
EUR	220,000	Anglo American Capital Plc 3.250% 04/03/2023	241	0.01
EUR	100,000	Anglo American Capital Plc 3.500% 28/03/2022	108	0.00
EUR	225,000	Annington Funding Plc 1.650% 07/12/2024	234	0.01
EUR	125,000	Aon Plc 2.875% 14/05/2026	141	0.01
EUR	250,000	AstraZeneca Plc 0.750% 05/12/2024	257	0.01
EUR	150,000	Aviva Plc 0.625% 27/10/2023	153	0.01
EUR	100,000	Aviva Plc 3.375% 12/04/2045	111	0.01
EUR	200,000	Aviva Plc 3.875% 07/03/2044	223	0.01
EUR	150,000	Babcock International Group Plc 1.375% 13/09/2027	152	0.01
EUR	100,000	Babcock International Group Plc 1.750% 10/06/2022	104	0.00
EUR	200,000	Bank of Scotland Plc 4.750% 06/08/2022	224	0.01
EUR	250,000	Barclays Bank Plc 6.000% 14/01/2021	265	0.01
EUR	50,000	Barclays Bank Plc 6.625% 30/03/2022	57	0.00
EUR	175,000	Barclays Bank UK Plc 4.000% 01/12/2021	183	0.01
EUR	125,000	Barclays Plc 0.625% 14/11/2023	126	0.01
EUR	450,000	Barclays Plc 0.750% 06/09/2025	451	0.02
EUR	150,000	Barclays Plc 1.375% 24/01/2026	155	0.01
EUR	300,000	Barclays Plc 1.500% 04/01/2022	310	0.01
EUR	400,000	Barclays Plc 1.500% 09/03/2023	417	0.02
EUR	400,000	Barclays Plc 1.875% 23/03/2021	409	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 98.94%) (cont)				
United Kingdom (30 June 2019: 1.94%) (cont)				
Corporate Bonds (cont)				
EUR	200,000	BAT International Finance Plc 1.000% 23/05/2022	204	0.01
EUR	120,000	BAT International Finance Plc 1.250% 13/03/2027	121	0.01
EUR	250,000	BAT International Finance Plc 2.250% 16/01/2030	261	0.01
EUR	230,000	BAT International Finance Plc 2.375% 19/01/2023	246	0.01
EUR	400,000	BAT International Finance Plc 2.750% 25/03/2025	444	0.02
EUR	200,000	BAT International Finance Plc 3.125% 03/06/2029 ^a	227	0.01
EUR	250,000	BG Energy Capital Plc 1.250% 21/11/2022	258	0.01
EUR	150,000	BG Energy Capital Plc 1.250% 21/11/2022	155	0.01
EUR	275,000	BP Capital Markets Plc 0.831% 11/08/2027	281	0.01
EUR	325,000	BP Capital Markets Plc 0.900% 07/03/2024	336	0.01
EUR	175,000	BP Capital Markets Plc 1.104% 15/11/2034	176	0.01
EUR	270,000	BP Capital Markets Plc 1.109% 16/02/2023	279	0.01
EUR	350,000	BP Capital Markets Plc 1.117% 25/01/2024	364	0.02
EUR	175,000	BP Capital Markets Plc 1.231% 05/08/2031	183	0.01
EUR	200,000	BP Capital Markets Plc 1.373% 03/03/2022	206	0.01
EUR	492,000	BP Capital Markets Plc 1.573% 16/02/2027	531	0.02
EUR	100,000	BP Capital Markets Plc 1.953% 03/03/2025	109	0.00
EUR	100,000	BP Capital Markets Plc 2.213% 25/09/2026	112	0.01
EUR	100,000	BP Capital Markets Plc 2.517% 17/02/2021	103	0.00
EUR	300,000	BP Capital Markets Plc 2.972% 27/02/2026	349	0.02
EUR	175,000	Brambles Finance Plc 1.500% 10/04/2027	187	0.01
EUR	100,000	British Telecommunications Plc 0.500% 23/06/2022	101	0.00
EUR	200,000	British Telecommunications Plc 0.625% 03/10/2021	202	0.01
EUR	200,000	British Telecommunications Plc 0.875% 26/09/2023	205	0.01
EUR	450,000	British Telecommunications Plc 1.000% 21/11/2024	460	0.02
EUR	100,000	British Telecommunications Plc 1.125% 03/10/2023	103	0.00
EUR	375,000	British Telecommunications Plc 1.500% 23/06/2027	390	0.02
EUR	375,000	British Telecommunications Plc 1.750% 03/10/2026	396	0.02
EUR	200,000	Cadent Finance Plc 0.625% 22/09/2024	203	0.01
EUR	250,000	Channel Link Enterprises Finance Plc 2.706% 30/06/2050	261	0.01
EUR	150,000	Coca-Cola European Partners Plc 1.125% 04/12/2029	155	0.01
EUR	100,000	Coca-Cola European Partners Plc 1.750% 26/05/2028	110	0.00
EUR	100,000	Coca-Cola European Partners Plc 1.875% 18/03/2030	110	0.00
EUR	350,000	Coca-Cola European Partners Plc 2.375% 05/07/2025 ^a	388	0.02
EUR	100,000	Compass Group Plc 1.875% 27/01/2023	106	0.00
EUR	210,000	Coventry Building Society 0.625% 11/03/2021	213	0.01
EUR	400,000	Diageo Finance Plc 0.125% 10/12/2023	402	0.02
EUR	100,000	Diageo Finance Plc 0.500% 19/06/2024	102	0.00
EUR	100,000	Diageo Finance Plc 1.000% 22/04/2025	104	0.00
EUR	250,000	Diageo Finance Plc 1.750% 23/09/2024	269	0.01
EUR	250,000	DS Smith Plc 1.375% 26/07/2024	258	0.01
EUR	100,000	DS Smith Plc 2.250% 16/09/2022	105	0.00
EUR	200,000	easyJet Plc 0.875% 06/11/2025	203	0.01
EUR	100,000	easyJet Plc 1.125% 18/10/2023	103	0.00

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
United Kingdom (30 June 2019: 1.94%) (cont)				
Corporate Bonds (cont)				
EUR	100,000	easyJet Plc 1.750% 02/09/2023	104	0.00
EUR	200,000	Experian Finance Plc 4.750% 02/04/2020	201	0.01
EUR	200,000	FCE Bank Plc 1.528% 11/09/2020	202	0.01
EUR	425,000	FCE Bank Plc 1.660% 02/11/2021	432	0.02
EUR	175,000	G4S International Finance Plc 1.875% 24/05/2025	180	0.01
EUR	200,000	GlaxoSmithKline Capital Plc 1.250% 21/05/2026	213	0.01
EUR	450,000	GlaxoSmithKline Capital Plc 1.375% 12/02/2024	479	0.02
EUR	250,000	GlaxoSmithKline Capital Plc 1.375% 09/12/2029	273	0.01
EUR	100,000	GlaxoSmithKline Capital Plc 1.750% 21/05/2030	111	0.01
EUR	115,000	GlaxoSmithKline Capital Plc 4.000% 16/06/2025	139	0.01
EUR	100,000	Hammerson Plc 2.000% 07/01/2022	104	0.00
EUR	250,000	HBOS Plc 4.500% 18/03/2030	291	0.01
EUR	514,000	HSBC Bank Plc 4.000% 15/01/2021	537	0.02
EUR	250,000	HSBC Holdings Plc 0.875% 09/06/2024	257	0.01
EUR	175,000	HSBC Holdings Plc 1.500% 15/03/2022	181	0.01
EUR	525,000	HSBC Holdings Plc 1.500% 12/04/2024	550	0.02
EUR	100,000	HSBC Holdings Plc 2.500% 15/03/2027 ^a	114	0.01
EUR	300,000	HSBC Holdings Plc 3.125% 06/07/2028 ^a	351	0.02
EUR	325,000	Imperial Brands Finance Plc 1.125% 14/08/2023	332	0.01
EUR	200,000	Imperial Brands Finance Plc 1.375% 27/01/2025	205	0.01
EUR	150,000	Imperial Brands Finance Plc 2.125% 02/12/2027	157	0.01
EUR	200,000	Imperial Brands Finance Plc 2.250% 26/02/2021	204	0.01
EUR	150,000	Informa Plc 1.250% 22/04/2028	148	0.01
EUR	150,000	Informa Plc 1.500% 07/05/2023	156	0.01
EUR	225,000	InterContinental Hotels Group Plc 2.125% 15/05/2027 ^a	241	0.01
EUR	150,000	ITV Plc 1.375% 26/09/2026	150	0.01
EUR	150,000	ITV Plc 2.125% 21/09/2022	157	0.01
EUR	50,000	ITV Plc 2.125% 21/09/2022	52	0.00
EUR	150,000	Leeds Building Society 1.375% 05/05/2022	155	0.01
EUR	200,000	Lloyds Bank Plc 0.125% 18/06/2026	200	0.01
EUR	800,000	Lloyds Bank Plc 0.250% 25/03/2024	808	0.04
EUR	300,000	Lloyds Bank Plc 0.500% 04/11/2023	306	0.01
EUR	800,000	Lloyds Bank Plc 0.625% 14/09/2022	817	0.04
EUR	422,000	Lloyds Bank Plc 1.000% 19/11/2021	431	0.02
EUR	300,000	Lloyds Bank Plc 1.250% 13/01/2025	316	0.01
EUR	250,000	Lloyds Bank Plc 1.375% 16/04/2021	255	0.01
EUR	200,000	Lloyds Bank Plc 6.500% 24/03/2020	203	0.01
EUR	100,000	Lloyds Banking Group Plc 0.500% 11/12/2025	100	0.00
EUR	450,000	Lloyds Banking Group Plc 0.625% 15/01/2024	454	0.02
EUR	104,000	Lloyds Banking Group Plc 0.750% 11/09/2021	106	0.00
EUR	248,000	Lloyds Banking Group Plc 1.750% 09/07/2028	255	0.01
EUR	300,000	London Stock Exchange Group Plc 1.750% 12/06/2027	322	0.01
EUR	125,000	Mondi Finance Plc 1.500% 15/04/2024	130	0.01
EUR	100,000	Mondi Finance Plc 1.625% 27/04/2026	105	0.00
EUR	450,000	Motability Operations Group Plc 0.375% 01/03/2026	447	0.02
EUR	500,000	Nationwide Building Society 0.050% 06/03/2024 ^a	501	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 98.94%) (cont)				
United Kingdom (30 June 2019: 1.94%) (cont)				
Corporate Bonds (cont)				
EUR	200,000	Nationwide Building Society 0.125% 25/01/2021	201	0.01
EUR	600,000	Nationwide Building Society 0.750% 29/10/2021	611	0.03
EUR	175,000	Nationwide Building Society 0.750% 26/10/2022	179	0.01
EUR	250,000	Nationwide Building Society 1.125% 06/03/2022	257	0.01
EUR	100,000	Nationwide Building Society 1.250% 03/03/2025	105	0.00
EUR	200,000	Nationwide Building Society 1.375% 29/06/2032 [^]	220	0.01
EUR	119,000	Nationwide Building Society 1.500% 03/08/2026	125	0.01
EUR	225,000	Nationwide Building Society 2.000% 25/07/2029	234	0.01
EUR	300,000	Nationwide Building Society 2.250% 25/06/2029	354	0.02
EUR	150,000	Nationwide Building Society 4.375% 28/02/2022	165	0.01
EUR	250,000	Nationwide Building Society 4.625% 02/08/2021	263	0.01
EUR	265,000	NatWest Markets Plc 0.625% 03/02/2022	268	0.01
EUR	331,000	NatWest Markets Plc 1.000% 28/05/2024	337	0.01
EUR	200,000	NatWest Markets Plc 1.125% 14/06/2023	205	0.01
EUR	100,000	NatWest Markets Plc 5.500% 23/03/2020	101	0.00
EUR	125,000	NGG Finance Plc 1.625% 12/05/2079	127	0.01
EUR	100,000	NGG Finance Plc 2.125% 09/05/2082	102	0.00
EUR	200,000	Omnicom Finance Holdings Plc 1.400% 07/08/2031	205	0.01
EUR	200,000	Pearson Funding Plc 1.375% 05/06/2025	206	0.01
EUR	195,000	Phoenix Group Holdings Plc 4.375% 24/01/2029	216	0.01
EUR	150,000	Rentokil Initial Plc 0.875% 30/05/2026	151	0.01
EUR	125,000	Rentokil Initial Plc 0.950% 22/11/2024	128	0.01
EUR	100,000	Rentokil Initial Plc 3.250% 10/07/2021	105	0.00
EUR	200,000	Rio Tinto Finance Plc 2.875% 12/11/2024	226	0.01
EUR	225,000	Rolls-Royce Plc 0.875% 05/09/2024	227	0.01
EUR	175,000	Rolls-Royce Plc 1.625% 05/09/2028	181	0.01
EUR	200,000	Royal Bank of Scotland Group Plc 1.750% 03/02/2026	210	0.01
EUR	480,000	Royal Bank of Scotland Group Plc 2.000% 03/08/2023	498	0.02
EUR	146,000	Royal Bank of Scotland Group Plc 2.500% 22/03/2023	156	0.01
EUR	100,000	Royal Mail Plc 1.250% 10/08/2026	101	0.00
EUR	100,000	Santander UK Group Holdings Plc 1.125% 09/08/2023	103	0.00
EUR	450,000	Santander UK Plc 0.375% 20/09/2023	458	0.02
EUR	350,000	Santander UK Plc 1.125% 14/01/2022	358	0.02
EUR	250,000	Santander UK Plc 1.125% 03/10/2025	260	0.01
EUR	500,000	Santander UK Plc 1.250% 18/09/2024	530	0.02
EUR	600,000	Santander UK Plc 4.250% 04/12/2021	635	0.03
EUR	280,000	Sky Ltd 1.500% 15/09/2021	288	0.01
EUR	250,000	Sky Ltd 1.875% 24/11/2023	267	0.01
EUR	275,000	Sky Ltd 2.500% 15/09/2026	313	0.01
EUR	125,000	Smiths Group Plc 1.250% 28/04/2023	128	0.01
EUR	155,000	SSE Plc 0.875% 09/06/2025	159	0.01
EUR	200,000	SSE Plc 1.750% 09/08/2023	212	0.01
EUR	200,000	SSE Plc 1.750% 09/08/2023	212	0.01
EUR	200,000	Standard Chartered Plc 1.625% 13/06/2021	205	0.01
EUR	100,000	Standard Chartered Plc 1.625% 10/03/2027 [^]	106	0.00

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
United Kingdom (30 June 2019: 1.94%) (cont)				
Corporate Bonds (cont)				
EUR	100,000	Standard Chartered Plc 3.125% 19/11/2024	112	0.01
EUR	300,000	Standard Chartered Plc 3.625% 23/11/2022	329	0.01
EUR	225,000	Tesco Corporate Treasury Services Plc 0.875% 29/05/2026	226	0.01
EUR	100,000	Tesco Corporate Treasury Services Plc 2.500% 07/01/2024	109	0.00
EUR	100,000	Tesco Plc 5.125% 04/10/2047	145	0.01
EUR	200,000	Unilever Plc 1.500% 06/11/2039	212	0.01
EUR	125,000	Vodafone Group Plc 0.500% 30/01/2024	127	0.01
EUR	150,000	Vodafone Group Plc 1.125% 20/11/2025	156	0.01
EUR	225,000	Vodafone Group Plc 1.500% 24/07/2027	240	0.01
EUR	325,000	Vodafone Group Plc 1.600% 29/07/2031	340	0.02
EUR	200,000	Vodafone Group Plc 1.625% 24/11/2030	211	0.01
EUR	275,000	Vodafone Group Plc 1.750% 25/08/2023	292	0.01
EUR	170,000	Vodafone Group Plc 1.875% 09/11/2025	184	0.01
EUR	600,000	Vodafone Group Plc 2.200% 25/08/2026	667	0.03
EUR	200,000	Vodafone Group Plc 2.500% 24/05/2039	217	0.01
EUR	100,000	Vodafone Group Plc 2.875% 20/11/2037	115	0.01
EUR	321,000	Vodafone Group Plc 4.650% 20/01/2022	353	0.02
EUR	100,000	Wellcome Trust Ltd 1.125% 21/01/2027	106	0.00
EUR	100,000	WPP Finance 2013 3.000% 20/11/2023	111	0.01
EUR	300,000	Yorkshire Building Society 0.375% 04/11/2023	305	0.01
EUR	300,000	Yorkshire Building Society 0.875% 20/03/2023	306	0.01
EUR	100,000	Yorkshire Building Society 1.250% 06/11/2021	102	0.00
Total United Kingdom			42,809	1.88
United States (30 June 2019: 3.43%)				
Corporate Bonds				
EUR	500,000	3M Co 0.950% 15/05/2023	518	0.02
EUR	100,000	3M Co 1.500% 11/09/2026	109	0.01
EUR	200,000	3M Co 1.500% 06/02/2031	220	0.01
EUR	250,000	AbbVie Inc 0.750% 18/11/2027	253	0.01
EUR	300,000	AbbVie Inc 1.375% 17/05/2024	316	0.01
EUR	100,000	AbbVie Inc 2.125% 17/11/2028	113	0.01
EUR	250,000	Albemarle Corp 1.875% 12/08/2021	259	0.01
EUR	100,000	Altria Group Inc 1.000% 15/02/2023	102	0.00
EUR	100,000	Altria Group Inc 1.000% 15/02/2023	102	0.00
EUR	125,000	Altria Group Inc 1.700% 15/06/2025	130	0.01
EUR	425,000	Altria Group Inc 2.200% 15/06/2027	450	0.02
EUR	200,000	Altria Group Inc 3.125% 15/06/2031	223	0.01
EUR	250,000	American Express Credit Corp 0.625% 22/11/2021	253	0.01
EUR	335,000	American Honda Finance Corp 0.350% 26/08/2022	338	0.02
EUR	200,000	American Honda Finance Corp 0.550% 17/03/2023	203	0.01
EUR	175,000	American International Group Inc 1.500% 06/08/2023 [^]	182	0.01
EUR	275,000	American International Group Inc 1.875% 21/06/2027	294	0.01
EUR	200,000	American Tower Corp 1.375% 04/04/2025	209	0.01
EUR	379,000	Amgen Inc 1.250% 25/02/2022	388	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 98.94%) (cont)				
United States (30 June 2019: 3.43%) (cont)				
Corporate Bonds (cont)				
EUR	650,000	Apple Inc 0.000% 15/11/2025	647	0.03
EUR	280,000	Apple Inc 0.875% 24/05/2025	292	0.01
EUR	100,000	Apple Inc 1.000% 11/10/2022	103	0.00
EUR	100,000	Apple Inc 1.000% 11/10/2022	103	0.00
EUR	250,000	Apple Inc 1.375% 17/01/2024	264	0.01
EUR	150,000	Apple Inc 1.375% 24/05/2029	164	0.01
EUR	340,000	Apple Inc 1.625% 11/10/2026	375	0.02
EUR	150,000	AT&T Inc 0.250% 03/04/2026	147	0.01
EUR	200,000	AT&T Inc 0.800% 03/04/2030	194	0.01
EUR	200,000	AT&T Inc 1.050% 09/05/2023	205	0.01
EUR	300,000	AT&T Inc 1.300% 09/05/2023	311	0.01
EUR	200,000	AT&T Inc 1.450% 06/01/2022	206	0.01
EUR	400,000	AT&T Inc 1.800% 09/05/2026	428	0.02
EUR	300,000	AT&T Inc 1.800% 14/09/2039	286	0.01
EUR	150,000	AT&T Inc 1.950% 15/09/2023	159	0.01
EUR	175,000	AT&T Inc 2.350% 09/05/2029	196	0.01
EUR	300,000	AT&T Inc 2.400% 15/03/2024	324	0.01
EUR	175,000	AT&T Inc 2.450% 15/03/2035	190	0.01
EUR	200,000	AT&T Inc 2.500% 15/03/2023	214	0.01
EUR	100,000	AT&T Inc 2.650% 17/12/2021	105	0.00
EUR	425,000	AT&T Inc 3.150% 09/04/2036	497	0.02
EUR	300,000	AT&T Inc 3.500% 17/12/2025	352	0.02
EUR	350,000	AT&T Inc 3.550% 17/12/2032	434	0.02
EUR	175,000	Autoliv Inc 0.750% 26/06/2023	177	0.01
EUR	175,000	Avery Dennison Corp 1.250% 03/03/2025	180	0.01
EUR	300,000	Bank of America Corp 0.750% 26/07/2023	306	0.01
EUR	475,000	Bank of America Corp 0.808% 05/09/2026	486	0.02
EUR	100,000	Bank of America Corp 1.375% 09/10/2021	103	0.00
EUR	500,000	Bank of America Corp 1.379% 02/07/2025	523	0.02
EUR	150,000	Bank of America Corp 1.381% 05/09/2030	159	0.01
EUR	400,000	Bank of America Corp 1.625% 14/09/2022	417	0.02
EUR	200,000	Bank of America Corp 1.662% 25/04/2028	215	0.01
EUR	400,000	Bank of America Corp 1.776% 05/04/2027	431	0.02
EUR	400,000	Bank of America Corp 2.375% 19/06/2024	438	0.02
EUR	200,000	Baxter International Inc 0.400% 15/05/2024	203	0.01
EUR	200,000	Baxter International Inc 1.300% 30/05/2025	211	0.01
EUR	125,000	Baxter International Inc 1.300% 15/05/2029	131	0.01
EUR	200,000	Becton Dickinson and Co 1.000% 15/12/2022	205	0.01
EUR	150,000	Becton Dickinson and Co 1.401% 24/05/2023	155	0.01
EUR	125,000	Becton Dickinson and Co 1.900% 15/12/2026	134	0.01
EUR	250,000	Berkshire Hathaway Inc 0.250% 17/01/2021	251	0.01
EUR	175,000	Berkshire Hathaway Inc 0.500% 13/03/2020	175	0.01
EUR	200,000	Berkshire Hathaway Inc 0.625% 17/01/2023	204	0.01
EUR	190,000	Berkshire Hathaway Inc 1.300% 15/03/2024	199	0.01
EUR	100,000	Berkshire Hathaway Inc 1.625% 16/03/2035	110	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
United States (30 June 2019: 3.43%) (cont)				
Corporate Bonds (cont)				
EUR	175,000	Berkshire Hathaway Inc 2.150% 15/03/2028	199	0.01
EUR	300,000	Blackstone Holdings Finance Co LLC 1.000% 10/05/2026	308	0.01
EUR	100,000	Blackstone Holdings Finance Co LLC 1.500% 04/10/2029	105	0.00
EUR	100,000	Blackstone Holdings Finance Co LLC 2.000% 19/05/2025	109	0.01
EUR	500,000	BMW US Capital LLC 0.625% 20/04/2022	508	0.02
EUR	400,000	Booking Holdings Inc 2.150% 25/11/2022	422	0.02
EUR	450,000	Booking Holdings Inc 2.375% 23/09/2024	493	0.02
EUR	150,000	BorgWarner Inc 1.800% 11/07/2022	156	0.01
EUR	100,000	Boston Scientific Corp 0.625% 12/01/2027	99	0.00
EUR	150,000	Bristol-Myers Squibb Co 1.000% 15/05/2025*	157	0.01
EUR	100,000	Bristol-Myers Squibb Co 1.750% 15/05/2035	113	0.01
EUR	125,000	Brown-Forman Corp 1.200% 07/07/2026	130	0.01
EUR	100,000	Capital One Financial Corp 0.800% 06/12/2024	102	0.00
EUR	100,000	Capital One Financial Corp 1.650% 06/12/2029	104	0.00
EUR	100,000	Cargill Inc 2.500% 15/02/2023	108	0.01
EUR	175,000	Celanese US Holdings LLC 2.125% 03/01/2027	187	0.01
EUR	500,000	Chubb INA Holdings Inc 1.550% 15/03/2028	532	0.02
EUR	200,000	Chubb INA Holdings Inc 2.500% 15/03/2038	234	0.01
EUR	600,000	Citigroup Inc 0.500% 29/01/2022	607	0.03
EUR	230,000	Citigroup Inc 0.750% 26/10/2023	235	0.01
EUR	300,000	Citigroup Inc 1.250% 04/10/2029	314	0.01
EUR	263,000	Citigroup Inc 1.375% 27/10/2021	270	0.01
EUR	472,000	Citigroup Inc 1.500% 24/07/2026	498	0.02
EUR	450,000	Citigroup Inc 1.500% 26/10/2028*	483	0.02
EUR	150,000	Citigroup Inc 1.750% 28/01/2025	161	0.01
EUR	100,000	Citigroup Inc 2.375% 22/05/2024	110	0.01
EUR	100,000	Coca-Cola Co 0.125% 22/09/2022	101	0.00
EUR	250,000	Coca-Cola Co 0.500% 03/08/2024	255	0.01
EUR	200,000	Coca-Cola Co 0.750% 03/09/2023	205	0.01
EUR	250,000	Coca-Cola Co 0.750% 22/09/2026	259	0.01
EUR	125,000	Coca-Cola Co 1.100% 09/02/2036	130	0.01
EUR	182,000	Coca-Cola Co 1.125% 22/09/2022	188	0.01
EUR	100,000	Coca-Cola Co 1.125% 22/09/2022	103	0.00
EUR	250,000	Coca-Cola Co 1.125% 03/09/2027	266	0.01
EUR	200,000	Coca-Cola Co 1.250% 03/08/2031	215	0.01
EUR	200,000	Coca-Cola Co 1.625% 03/09/2035	223	0.01
EUR	194,000	Coca-Cola Co 1.875% 22/09/2026	216	0.01
EUR	225,000	Colgate-Palmolive Co 0.500% 03/06/2026	230	0.01
EUR	200,000	Colgate-Palmolive Co 0.875% 11/12/2039	193	0.01
EUR	250,000	Digital Euro Finco LLC 1.125% 04/09/2028	246	0.01
EUR	375,000	Digital Euro Finco LLC 2.625% 15/04/2024	406	0.02
EUR	175,000	Discovery Communications LLC 2.375% 03/07/2022	183	0.01
EUR	200,000	Dover Corp 0.750% 11/04/2027	199	0.01
EUR	100,000	Dover Corp 1.250% 11/09/2026	104	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 98.94%) (cont)				
United States (30 June 2019: 3.43%) (cont)				
Corporate Bonds (cont)				
EUR	200,000	DXC Technology Co 1.750% 15/01/2026 ^a	202	0.01
EUR	100,000	Eastman Chemical Co 1.500% 26/05/2023	104	0.00
EUR	100,000	Eastman Chemical Co 1.875% 23/11/2026	108	0.01
EUR	175,000	Ecolab Inc 2.625% 07/08/2025	198	0.01
EUR	100,000	Eli Lilly & Co 0.625% 11/01/2031	100	0.00
EUR	300,000	Eli Lilly & Co 1.625% 06/02/2026	328	0.01
EUR	150,000	Eli Lilly & Co 1.700% 11/01/2049	149	0.01
EUR	225,000	Emerson Electric Co 0.375% 22/05/2024	227	0.01
EUR	175,000	Emerson Electric Co 2.000% 15/10/2029	194	0.01
EUR	200,000	Equinix Inc 2.875% 02/01/2026	207	0.01
EUR	125,000	Euronet Worldwide Inc 1.375% 22/05/2026	124	0.01
EUR	200,000	Expedia Group Inc 2.500% 06/03/2022	209	0.01
EUR	100,000	FedEx Corp 0.450% 08/05/2025	99	0.00
EUR	250,000	FedEx Corp 1.000% 01/11/2023	255	0.01
EUR	200,000	FedEx Corp 1.300% 08/05/2031	196	0.01
EUR	225,000	FedEx Corp 1.625% 01/11/2027	235	0.01
EUR	125,000	Fidelity National Information Services Inc 0.625% 12/03/2025	126	0.01
EUR	300,000	Fidelity National Information Services Inc 0.750% 21/05/2023	306	0.01
EUR	125,000	Fidelity National Information Services Inc 1.000% 12/03/2028	125	0.01
EUR	200,000	Fidelity National Information Services Inc 1.100% 15/07/2024	207	0.01
EUR	280,000	Fidelity National Information Services Inc 1.500% 21/05/2027	296	0.01
EUR	161,000	Fidelity National Information Services Inc 2.000% 21/05/2030	175	0.01
EUR	175,000	Fidelity National Information Services Inc 2.950% 21/05/2039	204	0.01
EUR	100,000	Fiserv Inc 0.375% 07/01/2023	101	0.00
EUR	100,000	Fiserv Inc 1.125% 07/01/2027	103	0.00
EUR	200,000	Fiserv Inc 1.625% 07/01/2030	209	0.01
EUR	125,000	Fluor Corp 1.750% 21/03/2023	126	0.01
EUR	300,000	Ford Motor Credit Co LLC 1.514% 17/02/2023	303	0.01
EUR	225,000	Ford Motor Credit Co LLC 2.386% 17/02/2026	228	0.01
EUR	309,000	Ford Motor Credit Co LLC 3.021% 03/06/2024	327	0.01
EUR	450,000	General Electric Co 0.875% 17/05/2025	452	0.02
EUR	500,000	General Electric Co 1.250% 26/05/2023	513	0.02
EUR	221,000	General Electric Co 1.500% 17/05/2029	229	0.01
EUR	100,000	General Electric Co 1.875% 28/05/2027	107	0.01
EUR	100,000	General Electric Co 2.125% 17/05/2037	103	0.00
EUR	300,000	General Electric Co 4.125% 19/09/2035	377	0.02
EUR	200,000	General Mills Inc 1.000% 27/04/2023	206	0.01
EUR	200,000	General Mills Inc 1.500% 27/04/2027 ^a	210	0.01
EUR	225,000	General Motors Financial Co Inc 0.200% 09/02/2022	224	0.01
EUR	100,000	General Motors Financial Co Inc 0.955% 09/07/2023	101	0.00

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
United States (30 June 2019: 3.43%) (cont)				
Corporate Bonds (cont)				
EUR	225,000	General Motors Financial Co Inc 2.200% 04/01/2024 ^a	237	0.01
EUR	200,000	Goldman Sachs Group Inc 0.125% 19/08/2024	198	0.01
EUR	225,000	Goldman Sachs Group Inc 1.250% 05/01/2025	233	0.01
EUR	800,000	Goldman Sachs Group Inc 1.625% 27/07/2026	853	0.04
EUR	475,000	Goldman Sachs Group Inc 2.000% 27/07/2023	505	0.02
EUR	485,000	Goldman Sachs Group Inc 2.000% 11/01/2028 ^a	533	0.02
EUR	300,000	Goldman Sachs Group Inc 2.125% 30/09/2024	325	0.01
EUR	425,000	Goldman Sachs Group Inc 2.500% 18/10/2021	445	0.02
EUR	200,000	Goldman Sachs Group Inc 3.250% 02/01/2023	219	0.01
EUR	100,000	Goldman Sachs Group Inc 4.750% 10/12/2021	108	0.01
EUR	100,000	Harley-Davidson Financial Services Inc 0.900% 19/11/2024	101	0.00
EUR	275,000	Honeywell International Inc 0.650% 21/02/2020	275	0.01
EUR	100,000	Honeywell International Inc 1.300% 22/02/2023	104	0.00
EUR	250,000	Illinois Tool Works Inc 1.000% 06/05/2031	258	0.01
EUR	300,000	Illinois Tool Works Inc 1.250% 22/05/2023	312	0.01
EUR	100,000	Illinois Tool Works Inc 2.125% 22/05/2030	115	0.01
EUR	500,000	International Business Machines Corp 0.375% 31/01/2023	505	0.02
EUR	125,000	International Business Machines Corp 0.500% 09/07/2021	126	0.01
EUR	150,000	International Business Machines Corp 0.500% 09/07/2021	152	0.01
EUR	200,000	International Business Machines Corp 0.875% 31/01/2025	207	0.01
EUR	417,000	International Business Machines Corp 0.950% 23/05/2025	433	0.02
EUR	200,000	International Business Machines Corp 1.250% 26/05/2023	208	0.01
EUR	200,000	International Business Machines Corp 1.250% 26/05/2023	208	0.01
EUR	250,000	International Business Machines Corp 1.500% 23/05/2029	272	0.01
EUR	100,000	International Business Machines Corp 1.750% 03/07/2028	110	0.01
EUR	150,000	International Business Machines Corp 2.875% 11/07/2025	173	0.01
EUR	225,000	International Flavors & Fragrances Inc 1.800% 25/09/2026	236	0.01
EUR	200,000	Jefferies Group LLC 1.000% 19/07/2024	201	0.01
EUR	200,000	Johnson & Johnson 0.250% 20/01/2022	202	0.01
EUR	200,000	Johnson & Johnson 0.650% 20/05/2024	206	0.01
EUR	150,000	Johnson & Johnson 1.150% 20/11/2028	160	0.01
EUR	225,000	Johnson & Johnson 1.650% 20/05/2035	252	0.01
EUR	400,000	JPMorgan Chase & Co 0.625% 25/01/2024	407	0.02
EUR	275,000	JPMorgan Chase & Co 1.001% 25/07/2031	279	0.01
EUR	225,000	JPMorgan Chase & Co 1.047% 11/04/2032	227	0.01
EUR	500,000	JPMorgan Chase & Co 1.090% 03/11/2027	519	0.02
EUR	400,000	JPMorgan Chase & Co 1.375% 16/09/2021	411	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 98.94%) (cont)				
United States (30 June 2019: 3.43%) (cont)				
Corporate Bonds (cont)				
EUR	300,000	JPMorgan Chase & Co 1.500% 27/01/2025	319	0.01
EUR	500,000	JPMorgan Chase & Co 1.500% 29/10/2026	539	0.02
EUR	125,000	JPMorgan Chase & Co 1.638% 18/05/2028	134	0.01
EUR	550,000	JPMorgan Chase & Co 2.750% 24/08/2022	590	0.03
EUR	250,000	JPMorgan Chase & Co 2.875% 24/05/2028	301	0.01
EUR	400,000	JPMorgan Chase & Co 3.000% 19/02/2026	466	0.02
EUR	250,000	Kellogg Co 0.800% 17/11/2022*	255	0.01
EUR	175,000	Kellogg Co 1.750% 24/05/2021	180	0.01
EUR	375,000	Kinder Morgan Inc 1.500% 16/03/2022	387	0.02
EUR	256,000	KKR Group Finance Co V LLC 1.625% 22/05/2029	267	0.01
EUR	200,000	Kraft Heinz Foods Co 1.500% 24/05/2024	208	0.01
EUR	145,000	Kraft Heinz Foods Co 2.000% 30/06/2023	153	0.01
EUR	200,000	Kraft Heinz Foods Co 2.250% 25/05/2028	213	0.01
EUR	175,000	Liberty Mutual Group Inc 2.750% 05/04/2026	195	0.01
EUR	125,000	ManpowerGroup Inc 1.750% 22/06/2026	132	0.01
EUR	150,000	Marsh & McLennan Cos Inc 1.349% 21/09/2026	157	0.01
EUR	125,000	Marsh & McLennan Cos Inc 1.979% 21/03/2030	137	0.01
EUR	100,000	Mastercard Inc 1.100% 12/01/2022	103	0.00
EUR	100,000	McDonald's Corp 0.900% 15/06/2026	103	0.00
EUR	100,000	McDonald's Corp 0.900% 15/06/2026	103	0.00
EUR	200,000	McDonald's Corp 1.000% 15/11/2023	207	0.01
EUR	100,000	McDonald's Corp 1.125% 26/05/2022	103	0.00
EUR	200,000	McDonald's Corp 1.600% 15/03/2031	216	0.01
EUR	300,000	McDonald's Corp 1.750% 05/03/2028	333	0.01
EUR	200,000	McDonald's Corp 2.000% 06/01/2023	214	0.01
EUR	100,000	McDonald's Corp 2.875% 17/12/2025	115	0.01
EUR	100,000	McKesson Corp 0.625% 17/08/2021	101	0.00
EUR	100,000	McKesson Corp 1.500% 17/11/2025	104	0.00
EUR	210,000	McKesson Corp 1.500% 17/11/2025	219	0.01
EUR	200,000	Merck & Co Inc 1.125% 15/10/2021	204	0.01
EUR	150,000	Merck & Co Inc 1.375% 11/02/2036	162	0.01
EUR	463,000	Merck & Co Inc 1.875% 15/10/2026	515	0.02
EUR	400,000	Metropolitan Life Global Funding I 0.375% 04/09/2024*	403	0.02
EUR	174,000	Metropolitan Life Global Funding I 1.250% 17/09/2021	178	0.01
EUR	150,000	Metropolitan Life Global Funding I 2.375% 01/11/2023	160	0.01
EUR	300,000	Microsoft Corp 2.125% 12/06/2021	312	0.01
EUR	58,000	Microsoft Corp 2.125% 12/06/2021	60	0.00
EUR	100,000	Microsoft Corp 2.625% 05/02/2033	127	0.01
EUR	330,000	Microsoft Corp 3.125% 12/06/2028	415	0.02
EUR	100,000	MMS USA Investments Inc 0.625% 13/06/2025	99	0.00
EUR	400,000	MMS USA Investments Inc 1.250% 13/06/2028	399	0.02
EUR	150,000	Mohawk Industries Inc 2.000% 14/01/2022	155	0.01
EUR	220,000	Molson Coors Brewing Co 1.250% 15/07/2024	226	0.01
EUR	100,000	Mondelez International Inc 1.000% 03/07/2022	102	0.00
EUR	125,000	Mondelez International Inc 1.625% 20/01/2023	131	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
United States (30 June 2019: 3.43%) (cont)				
Corporate Bonds (cont)				
EUR	200,000	Mondelez International Inc 2.375% 03/06/2035	230	0.01
EUR	500,000	Morgan Stanley 0.637% 26/07/2024	508	0.02
EUR	300,000	Morgan Stanley 1.375% 27/10/2026	316	0.01
EUR	250,000	Morgan Stanley 1.750% 03/11/2024	266	0.01
EUR	200,000	Morgan Stanley 1.750% 30/01/2025	214	0.01
EUR	600,000	Morgan Stanley 1.875% 27/04/2027	655	0.03
EUR	473,000	Morgan Stanley 2.375% 31/03/2021	488	0.02
EUR	150,000	Mylan Inc 2.125% 23/05/2025	159	0.01
EUR	330,000	Nasdaq Inc 1.750% 19/05/2023	346	0.02
EUR	100,000	Nasdaq Inc 3.875% 06/07/2021	106	0.01
EUR	100,000	National Grid North America Inc 0.750% 02/11/2022	102	0.00
EUR	400,000	National Grid North America Inc 0.750% 08/08/2023	408	0.02
EUR	100,000	Nestle Holdings Inc 0.875% 18/07/2025	105	0.00
EUR	500,000	Oracle Corp 2.250% 01/10/2021	513	0.02
EUR	125,000	Parker-Hannifin Corp 1.125% 03/01/2025	129	0.01
EUR	250,000	PepsiCo Inc 0.750% 18/03/2027	259	0.01
EUR	100,000	PepsiCo Inc 0.750% 18/03/2027	104	0.00
EUR	100,000	PepsiCo Inc 0.875% 16/10/2039	95	0.00
EUR	200,000	PepsiCo Inc 1.125% 18/03/2031	212	0.01
EUR	225,000	PepsiCo Inc 1.750% 28/04/2021	230	0.01
EUR	300,000	PerkinElmer Inc 0.600% 04/09/2021	302	0.01
EUR	250,000	Pfizer Inc 0.250% 03/06/2022	252	0.01
EUR	100,000	Pfizer Inc 1.000% 03/06/2027	105	0.00
EUR	250,000	Philip Morris International Inc 0.625% 11/08/2024	254	0.01
EUR	375,000	Philip Morris International Inc 0.800% 08/01/2031	355	0.02
EUR	100,000	Philip Morris International Inc 1.750% 19/03/2020	100	0.00
EUR	100,000	Philip Morris International Inc 1.875% 03/03/2021	102	0.00
EUR	100,000	Philip Morris International Inc 1.875% 11/06/2037	102	0.00
EUR	200,000	Philip Morris International Inc 2.000% 05/09/2036	212	0.01
EUR	150,000	Philip Morris International Inc 2.875% 30/05/2024	168	0.01
EUR	200,000	Philip Morris International Inc 2.875% 03/03/2026	229	0.01
EUR	150,000	Philip Morris International Inc 3.125% 06/03/2033	180	0.01
EUR	100,000	PPG Industries Inc 0.875% 11/03/2025	102	0.00
EUR	275,000	Praxair Inc 1.200% 02/12/2024	289	0.01
EUR	310,000	Procter & Gamble Co 0.625% 30/10/2024	320	0.01
EUR	107,000	Procter & Gamble Co 1.125% 11/02/2023	112	0.01
EUR	200,000	Procter & Gamble Co 1.250% 25/10/2029	217	0.01
EUR	100,000	Procter & Gamble Co 1.875% 30/10/2038	119	0.01
EUR	200,000	Procter & Gamble Co 2.000% 11/05/2021	209	0.01
EUR	200,000	Procter & Gamble Co 4.875% 05/11/2027	268	0.01
EUR	188,000	Procter & Gamble Co 4.875% 05/11/2027	252	0.01
EUR	300,000	Prologis Euro Finance LLC 0.625% 09/10/2031	290	0.01
EUR	100,000	Prologis Euro Finance LLC 1.500% 09/10/2049	90	0.00
EUR	150,000	Prologis Euro Finance LLC 1.875% 01/05/2029	165	0.01
EUR	400,000	Prologis LP 3.000% 18/01/2022	422	0.02
EUR	300,000	PVH Corp 3.125% 15/12/2027	331	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 98.94%) (cont)				
United States (30 June 2019: 3.43%) (cont)				
Corporate Bonds (cont)				
EUR	125,000	RELX Capital Inc 1.300% 05/12/2025	131	0.01
EUR	100,000	Southern Power Co 1.000% 20/06/2022	102	0.00
EUR	100,000	Southern Power Co 1.850% 20/06/2026 [^]	109	0.01
EUR	100,000	Southern Power Co 1.850% 20/06/2026	109	0.01
EUR	300,000	Stryker Corp 0.750% 03/01/2029	300	0.01
EUR	125,000	Stryker Corp 1.125% 30/11/2023	130	0.01
EUR	220,000	Stryker Corp 2.625% 30/11/2030	259	0.01
EUR	100,000	Sysco Corp 1.250% 23/06/2023	103	0.00
EUR	200,000	Thermo Fisher Scientific Inc 0.500% 03/01/2028	198	0.01
EUR	300,000	Thermo Fisher Scientific Inc 0.750% 09/12/2024	307	0.01
EUR	150,000	Thermo Fisher Scientific Inc 1.450% 16/03/2027	160	0.01
EUR	100,000	Thermo Fisher Scientific Inc 1.500% 10/01/2039	95	0.00
EUR	300,000	Thermo Fisher Scientific Inc 1.875% 10/01/2049	278	0.01
EUR	300,000	Thermo Fisher Scientific Inc 1.950% 24/07/2029 [^]	337	0.02
EUR	225,000	Thermo Fisher Scientific Inc 2.000% 15/04/2025	244	0.01
EUR	150,000	Thermo Fisher Scientific Inc 2.875% 24/07/2037 [^]	181	0.01
EUR	300,000	Toyota Motor Credit Corp 0.625% 21/11/2024	307	0.01
EUR	380,000	Toyota Motor Credit Corp 0.750% 21/07/2022	389	0.02
EUR	250,000	Toyota Motor Credit Corp 1.800% 23/07/2020	253	0.01
EUR	100,000	United Parcel Service Inc 0.375% 15/11/2023	101	0.00
EUR	300,000	United Parcel Service Inc 1.625% 15/11/2025	324	0.01
EUR	450,000	United Technologies Corp 1.125% 15/12/2021 [^]	458	0.02
EUR	250,000	United Technologies Corp 1.150% 18/05/2024	259	0.01
EUR	225,000	US Bancorp 0.850% 06/07/2024	232	0.01
EUR	162,000	Verizon Communications Inc 0.500% 06/02/2022	164	0.01
EUR	225,000	Verizon Communications Inc 0.875% 04/08/2027	231	0.01
EUR	100,000	Verizon Communications Inc 0.875% 19/03/2032	99	0.00
EUR	300,000	Verizon Communications Inc 0.875% 19/03/2032	296	0.01
EUR	100,000	Verizon Communications Inc 1.250% 04/08/2030	105	0.00
EUR	300,000	Verizon Communications Inc 1.375% 27/10/2026	319	0.01
EUR	200,000	Verizon Communications Inc 1.375% 11/02/2028	213	0.01
EUR	100,000	Verizon Communications Inc 1.500% 19/09/2039	98	0.00
EUR	550,000	Verizon Communications Inc 1.625% 03/01/2024	586	0.03
EUR	100,000	Verizon Communications Inc 1.875% 26/10/2029	111	0.01
EUR	420,000	Verizon Communications Inc 2.875% 15/01/2038	510	0.02
EUR	250,000	VF Corp 0.625% 20/09/2023	254	0.01
EUR	275,000	Walgreens Boots Alliance Inc 2.125% 20/11/2026	286	0.01
EUR	300,000	Walmart Inc 2.550% 04/08/2026	347	0.02
EUR	100,000	Walmart Inc 4.875% 21/09/2029	142	0.01
EUR	300,000	Wells Fargo & Co 0.500% 26/04/2024	303	0.01
EUR	475,000	Wells Fargo & Co 1.000% 02/02/2027	490	0.02
EUR	300,000	Wells Fargo & Co 1.125% 29/10/2021	307	0.01
EUR	900,000	Wells Fargo & Co 1.375% 26/10/2026	950	0.04
EUR	300,000	Wells Fargo & Co 1.500% 09/12/2022	312	0.01
EUR	100,000	Wells Fargo & Co 1.500% 24/05/2027 [^]	107	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
United States (30 June 2019: 3.43%) (cont)				
Corporate Bonds (cont)				
EUR	150,000	Wells Fargo & Co 1.625% 06/02/2025	160	0.01
EUR	380,000	Wells Fargo & Co 2.125% 06/04/2024	411	0.02
EUR	600,000	Wells Fargo & Co 2.625% 16/08/2022	641	0.03
EUR	150,000	Westlake Chemical Corp 1.625% 17/07/2029	150	0.01
EUR	150,000	Whirlpool Corp 0.625% 03/12/2020	150	0.01
EUR	150,000	WP Carey Inc 2.000% 20/01/2023	157	0.01
EUR	100,000	Xylem Inc 2.250% 03/11/2023	106	0.00
EUR	200,000	Xylem Inc 2.250% 03/11/2023 [^]	212	0.01
EUR	100,000	ZF North America Capital Inc 2.750% 27/04/2023	107	0.01
EUR	250,000	Zimmer Biomet Holdings Inc 2.425% 13/12/2026	274	0.01
Total United States			80,503	3.53
Total bonds			2,256,165	99.05

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Total value of investments			2,256,165	99.05
Cash equivalents (30 June 2019: 0.37%)				
UCITS collective investment schemes - Money Market Funds (30 June 2019: 0.37%)				
EUR	5,008	Institutional Cash Series Plc – Euro Liquid Environmentally Aware Fund [†]	515	0.02
Cash[†]			1,654	0.07
Other net assets			19,548	0.86
Net asset value attributable to redeemable participating shareholders at the end of the financial period			2,277,882	100.00

[†]Substantially all cash positions are held with State Street Bank and Trust Company.

[^]These securities are partially or fully transferred as securities lent.

[#]Perpetual bond.

[~]Investment in related party.

Fixed income securities are primarily classified by country/geographic region of incorporation of the issuer for corporate fixed income securities and country/geographic region of issuer for government type fixed income securities.

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2019

Analysis of total current assets gross of all liabilities	Fair value EUR'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	2,256,165	98.91
UCITS collective investment schemes - Money Market Funds	515	0.02
Other assets	24,400	1.07
Total current assets	2,281,080	100.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND 1-5YR UCITS ETF

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2019: 99.18%)				
Bonds (30 June 2019: 99.18%)				
Australia (30 June 2019: 2.84%)				
Corporate Bonds				
EUR	1,750,000	Amcpr Ltd 2.750% 22/03/2023	1,890	0.04
EUR	2,590,000	APT Pipelines Ltd 1.375% 22/03/2022	2,666	0.06
EUR	1,300,000	Aurizon Network Pty Ltd 2.000% 18/09/2024	1,404	0.03
EUR	1,000,000	AusNet Services Holdings Pty Ltd 3.000% 13/02/2024	1,117	0.03
EUR	2,865,000	Australia & New Zealand Banking Group Ltd 0.625% 21/02/2023	2,917	0.07
EUR	3,400,000	Australia & New Zealand Banking Group Ltd 1.125% 21/11/2029 [^]	3,410	0.08
EUR	1,850,000	Australia Pacific Airports Melbourne Pty Ltd 3.125% 26/09/2023	2,056	0.05
EUR	1,775,000	BHP Billiton Finance Ltd 0.750% 28/10/2022	1,812	0.04
EUR	1,900,000	BHP Billiton Finance Ltd 3.000% 29/05/2024	2,149	0.05
EUR	4,520,000	BHP Billiton Finance Ltd 4.750% 22/04/2026	4,790	0.11
EUR	2,550,000	BHP Billiton Finance Ltd 5.625% 22/10/2029	3,116	0.07
EUR	1,350,000	Brambles Finance Ltd 2.375% 06/12/2024	1,475	0.03
EUR	2,855,000	Commonwealth Bank of Australia 0.500% 07/11/2022	2,895	0.07
EUR	3,100,000	Commonwealth Bank of Australia 1.936% 10/03/2029	3,222	0.08
EUR	4,365,000	Commonwealth Bank of Australia 2.000% 22/04/2027	4,525	0.11
EUR	2,290,000	Macquarie Bank Ltd 1.125% 20/01/2022	2,345	0.06
EUR	1,250,000	Macquarie Group Ltd 1.250% 03/05/2025	1,287	0.03
EUR	3,175,000	National Australia Bank Ltd 0.250% 20/05/2024	3,190	0.08
EUR	2,040,000	National Australia Bank Ltd 0.350% 09/07/2022	2,062	0.05
EUR	2,905,000	National Australia Bank Ltd 0.625% 30/08/2023	2,963	0.07
EUR	2,295,000	National Australia Bank Ltd 0.625% 11/10/2023	2,341	0.06
EUR	3,673,000	National Australia Bank Ltd 0.875% 20/01/2022	3,746	0.09
EUR	3,720,000	National Australia Bank Ltd 2.750% 08/08/2022	3,992	0.09
EUR	2,525,000	Origin Energy Finance Ltd 3.500% 10/04/2021	2,674	0.06
EUR	1,984,000	Scentre Group Trust 1 2.250% 16/07/2024	2,151	0.05
EUR	1,965,000	Scentre Group Trust 1 / Scentre Group Trust 2 1.375% 22/03/2023 [^]	2,034	0.05
EUR	1,730,000	Scentre Group Trust 2 3.250% 09/11/2023 [^]	1,922	0.05
EUR	1,210,000	Stockland Trust 1.500% 11/03/2021	1,237	0.03
EUR	2,500,000	Sydney Airport Finance Co Pty Ltd 2.750% 23/04/2024	2,768	0.07
EUR	3,592,000	Telstra Corp Ltd 2.500% 15/09/2023	3,911	0.09
EUR	3,628,000	Telstra Corp Ltd 3.500% 21/09/2022	3,980	0.09
EUR	1,631,000	Telstra Corp Ltd 3.625% 15/03/2021	1,707	0.04
EUR	2,945,000	Telstra Corp Ltd 3.750% 16/05/2022	3,210	0.08
EUR	1,875,000	Toyota Finance Australia Ltd 0.000% 04/09/2021 [^]	1,879	0.04
EUR	1,575,000	Toyota Finance Australia Ltd 0.250% 04/09/2024	1,587	0.04
EUR	1,866,000	Toyota Finance Australia Ltd 0.500% 04/06/2023	1,898	0.04
EUR	1,000,000	Transurban Finance Co Pty Ltd 1.875% 16/09/2024	1,066	0.03
EUR	2,800,000	Wesfarmers Ltd 1.250% 10/07/2021 [^]	2,866	0.07
EUR	2,415,000	Wesfarmers Ltd 2.750% 08/02/2022	2,591	0.06

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Australia (30 June 2019: 2.84%) (cont)				
Corporate Bonds (cont)				
EUR	3,587,000	Westpac Banking Corp 0.250% 17/01/2022	3,607	0.08
EUR	2,850,000	Westpac Banking Corp 0.375% 03/05/2023	2,875	0.07
EUR	1,450,000	Westpac Banking Corp 0.625% 22/11/2024	1,477	0.03
EUR	2,575,000	Westpac Banking Corp 0.750% 17/10/2023	2,635	0.06
EUR	2,150,000	Westpac Banking Corp 0.875% 16/02/2021	2,176	0.05
Total Australia			111,621	2.63
Austria (30 June 2019: 1.06%)				
Corporate Bonds				
EUR	1,600,000	BAWAG Group AG 2.375% 26/03/2029	1,663	0.04
EUR	2,100,000	Erste Group Bank AG 0.375% 16/04/2024	2,123	0.05
EUR	1,600,000	IMMOFINANZ AG 2.625% 27/01/2023	1,689	0.04
EUR	1,530,000	OMV AG 0.750% 12/04/2023	1,571	0.04
EUR	3,000,000	OMV AG 2.625% 27/09/2022	3,221	0.08
EUR	1,700,000	OMV AG 2.875% [^] #	1,828	0.04
EUR	1,944,000	OMV AG 4.250% 10/12/2021	2,096	0.05
EUR	2,525,000	OMV AG 5.250% [#]	2,759	0.07
EUR	300,000	OMV AG 5.250% [#]	328	0.01
EUR	1,800,000	Raiffeisen Bank International AG 0.250% 07/05/2021	1,809	0.04
EUR	1,800,000	Raiffeisen Bank International AG 1.000% 12/04/2023 [^]	1,863	0.04
EUR	1,300,000	Raiffeisen Bank International AG 6.000% 16/10/2023	1,559	0.04
EUR	2,000,000	Raiffeisen Bank International AG 6.625% 18/05/2021	2,181	0.05
EUR	2,000,000	Raiffeisenlandesbank Niederoesterreich-Wien AG 0.250% 16/04/2024	1,986	0.05
EUR	1,600,000	Raiffeisenlandesbank Oberoesterreich AG 0.750% 22/05/2023 [^]	1,623	0.04
EUR	828,000	Telekom Finanzmanagement GmbH 3.125% 12/03/2021	878	0.02
EUR	2,088,000	Telekom Finanzmanagement GmbH 3.125% 12/03/2021	2,213	0.05
EUR	1,300,000	Telekom Finanzmanagement GmbH 3.500% 07/04/2023	1,452	0.03
EUR	2,785,000	Telekom Finanzmanagement GmbH 4.000% 04/04/2022	3,034	0.07
EUR	1,500,000	UNIQA Insurance Group AG 6.875% 31/07/2043	1,795	0.04
EUR	1,900,000	Vienna Insurance Group AG Wiener Versicherung Gruppe 5.500% 10/09/2043 [^]	2,250	0.05
EUR	1,400,000	Volksbank Wien AG 2.750% 10/06/2027 [^]	1,465	0.04
Total Austria			41,386	0.98
Belgium (30 June 2019: 1.41%)				
Corporate Bonds				
EUR	3,790,000	Anheuser-Busch InBev SA 0.800% 20/04/2023	3,893	0.09
EUR	7,070,000	Anheuser-Busch InBev SA 0.875% 17/03/2022	7,228	0.17
EUR	2,910,000	Anheuser-Busch InBev SA 1.950% 30/09/2021	3,021	0.07
EUR	2,199,000	Anheuser-Busch InBev SA 2.875% 25/09/2024	2,496	0.06
EUR	2,700,000	Anheuser-Busch InBev SA 4.000% 06/02/2021	2,864	0.07
EUR	1,500,000	Barry Callebaut Services NV 2.375% 24/05/2024	1,616	0.04

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND 1-5YR UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 99.18%) (cont)				
Belgium (30 June 2019: 1.41%) (cont)				
Corporate Bonds (cont)				
EUR	2,300,000	Belfius Bank SA 0.625% 30/08/2023	2,344	0.06
EUR	2,900,000	Belfius Bank SA 0.750% 09/12/2022 [†]	2,954	0.07
EUR	1,400,000	Belfius Bank SA 1.000% 26/10/2024	1,442	0.03
EUR	1,600,000	Brussels Airport Co NV/SA 1.000% 05/03/2024	1,647	0.04
EUR	1,300,000	Elia System Operator SA 1.375% 27/05/2024	1,368	0.03
EUR	2,900,000	Elia System Operator SA 2.750% [#]	3,055	0.07
EUR	2,550,000	Euroclear Bank SA 0.250% 09/07/2022	2,566	0.06
EUR	1,595,000	Euroclear Bank SA 0.500% 07/10/2023	1,620	0.04
EUR	1,000,000	KBC Group NV 0.500% 12/03/2029 [†]	984	0.02
EUR	1,200,000	KBC Group NV 0.500% 12/03/2029	1,181	0.03
EUR	4,600,000	KBC Group NV 0.750% 03/01/2022	4,679	0.11
EUR	2,700,000	KBC Group NV 0.750% 18/10/2023	2,755	0.07
EUR	1,600,000	KBC Group NV 0.875% 27/06/2023	1,643	0.04
EUR	2,500,000	KBC Group NV 1.000% 26/04/2021	2,538	0.06
EUR	4,100,000	KBC Group NV 1.125% 25/01/2024	4,246	0.10
EUR	1,700,000	KBC Group NV 1.625% 18/09/2029	1,767	0.04
EUR	2,200,000	KBC Group NV 1.875% 03/11/2027	2,276	0.05
EUR	700,000	KBC Group NV 1.875% 03/11/2027 [†]	724	0.02
EUR	3,000,000	Solvay SA 1.625% 12/02/2022	3,122	0.07
		Total Belgium	64,029	1.51
Bermuda (30 June 2019: 0.06%)				
Corporate Bonds				
EUR	2,227,000	Bacardi Ltd 2.750% 07/03/2023	2,395	0.06
		Total Bermuda	2,395	0.06
Brazil (30 June 2019: 0.07%)				
Corporate Bonds				
EUR	2,550,000	Vale SA 3.750% 01/10/2023	2,768	0.06
		Total Brazil	2,768	0.06
British Virgin Islands (30 June 2019: 0.19%)				
Corporate Bonds				
EUR	1,700,000	Cheung Kong Infrastructure Finance BVI Ltd 1.000% 12/12/2024	1,723	0.04
EUR	1,650,000	Global Switch Holdings Ltd 1.500% 31/01/2024	1,698	0.04
EUR	1,850,000	Huarong Universe Investment Holding Ltd 1.625% 12/05/2022 [†]	1,827	0.04
EUR	800,000	Rail Transit International Development Co Ltd 1.625% 22/06/2022	818	0.02
EUR	2,471,000	Talent Yield European Ltd 1.300% 21/04/2022	2,511	0.06
		Total British Virgin Islands	8,577	0.20
Canada (30 June 2019: 1.10%)				
Corporate Bonds				
EUR	3,430,000	Bank of Montreal 0.250% 17/11/2021	3,451	0.08

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Canada (30 June 2019: 1.10%) (cont)				
Corporate Bonds (cont)				
EUR	2,500,000	Bank of Nova Scotia 0.375% 04/06/2022	2,521	0.06
EUR	100,000	Bank of Nova Scotia 0.375% 04/06/2022	101	0.00
EUR	3,340,000	Bank of Nova Scotia 0.500% 30/04/2024	3,375	0.08
EUR	3,700,000	Canadian Imperial Bank of Commerce 0.375% 05/03/2024	3,692	0.09
EUR	2,725,000	Canadian Imperial Bank of Commerce 0.750% 22/03/2023	2,791	0.07
EUR	1,250,000	Canadian Imperial Bank of Commerce 0.750% 22/03/2023	1,280	0.03
EUR	3,959,000	Federation des Caisses Desjardins du Quebec 0.250% 27/09/2021	3,989	0.09
EUR	1,527,000	Great-West Lifeco Inc 2.500% 18/04/2023	1,646	0.04
EUR	1,590,000	Magna International Inc 1.900% 24/11/2023	1,693	0.04
EUR	3,750,000	Royal Bank of Canada 0.125% 23/07/2024	3,731	0.09
EUR	1,775,000	Royal Bank of Canada 0.250% 05/02/2024	1,777	0.04
EUR	5,696,000	Toronto-Dominion Bank 0.375% 25/04/2024	5,744	0.14
EUR	2,887,000	Toronto-Dominion Bank 0.625% 03/08/2021	2,917	0.07
EUR	5,505,000	Toronto-Dominion Bank 0.625% 20/07/2023	5,628	0.13
EUR	3,400,000	Total Capital Canada Ltd 1.125% 18/03/2022 [†]	3,500	0.08
		Total Canada	47,836	1.13
Cayman Islands (30 June 2019: 0.34%)				
Corporate Bonds				
EUR	3,535,000	CK Hutchison Finance 16 II Ltd 0.875% 10/03/2024	3,594	0.08
EUR	5,214,000	CK Hutchison Finance 16 Ltd 1.250% 04/06/2023	5,369	0.13
EUR	2,605,000	Hutchison Whampoa Europe Finance 12 Ltd 3.625% 06/06/2022	2,823	0.07
EUR	5,278,000	Hutchison Whampoa Finance 14 Ltd 1.375% 31/10/2021 [†]	5,403	0.13
		Total Cayman Islands	17,189	0.41
Czech Republic (30 June 2019: 0.11%)				
Corporate Bonds				
EUR	2,600,000	EP Infrastructure AS 1.659% 26/04/2024	2,662	0.06
EUR	1,465,000	NET4GAS sro 2.500% 28/07/2021	1,517	0.04
		Total Czech Republic	4,179	0.10
Denmark (30 June 2019: 1.46%)				
Corporate Bonds				
EUR	1,700,000	AP Moller - Maersk A/S 1.500% 24/11/2022 [†]	1,766	0.04
EUR	1,650,000	Carlsberg Breweries A/S 0.500% 09/06/2023	1,674	0.04
EUR	3,800,000	Carlsberg Breweries A/S 2.500% 28/05/2024	4,176	0.10
EUR	2,965,000	Carlsberg Breweries A/S 2.625% 15/11/2022	3,189	0.08
EUR	1,929,000	Danfoss A/S 1.375% 23/02/2022	1,975	0.05
EUR	2,690,000	Danske Bank A/S 0.250% 28/11/2022	2,701	0.06
EUR	3,523,000	Danske Bank A/S 0.500% 05/06/2021	3,552	0.08
EUR	3,645,000	Danske Bank A/S 0.500% 27/08/2025	3,603	0.09
EUR	3,680,000	Danske Bank A/S 0.750% 06/02/2023	3,754	0.09

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND 1-5YR UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 99.18%) (cont)				
Denmark (30 June 2019: 1.46%) (cont)				
Corporate Bonds (cont)				
EUR	4,375,000	Danske Bank A/S 0.875% 22/05/2023	4,430	0.10
EUR	4,610,000	Danske Bank A/S 1.375% 24/05/2022	4,728	0.11
EUR	1,050,000	Danske Bank A/S 1.375% 02/12/2030	1,046	0.02
EUR	1,905,000	Danske Bank A/S 1.625% 15/03/2024	1,985	0.05
EUR	2,600,000	Danske Bank A/S 2.500% 21/06/2029	2,732	0.06
EUR	1,600,000	Danske Bank A/S 2.750% 19/05/2026	1,650	0.04
EUR	645,000	ISS Global A/S 1.125% 01/07/2021	651	0.02
EUR	1,700,000	ISS Global A/S 2.125% 12/02/2024	1,823	0.04
EUR	1,615,000	Jyske Bank A/S 0.625% 14/04/2021	1,631	0.04
EUR	1,915,000	Jyske Bank A/S 0.625% 20/06/2024	1,922	0.05
EUR	1,850,000	Jyske Bank A/S 0.875% 12/03/2021	1,878	0.04
EUR	1,000,000	Jyske Bank A/S 2.250% 04/05/2029 [^]	1,049	0.02
EUR	1,890,000	Nykredit Realkredit A/S 0.125% 07/10/2024	1,861	0.04
EUR	1,250,000	Nykredit Realkredit A/S 0.250% 20/01/2023 [^]	1,249	0.03
EUR	1,650,000	Nykredit Realkredit A/S 0.500% 19/01/2022	1,664	0.04
EUR	750,000	Nykredit Realkredit A/S 0.625% 17/01/2025	754	0.02
EUR	1,615,000	Nykredit Realkredit A/S 0.750% 14/07/2021 [^]	1,635	0.04
EUR	2,125,000	Nykredit Realkredit A/S 0.875% 17/01/2024	2,165	0.05
EUR	2,721,000	Nykredit Realkredit A/S 2.750% 17/11/2027 [^]	2,883	0.07
EUR	2,050,000	Sydbank A/S 1.250% 02/04/2022 [^]	2,091	0.05
EUR	1,465,000	Sydbank A/S 1.375% 18/09/2023	1,513	0.04
Total Denmark			67,730	1.60
Estonia (30 June 2019: 0.03%)				
Corporate Bonds				
EUR	1,760,000	Luminor Bank AS 1.375% 21/10/2022	1,789	0.04
Total Estonia			1,789	0.04
Finland (30 June 2019: 1.42%)				
Corporate Bonds				
EUR	1,000,000	Elisa Oyj 0.875% 17/03/2024 [^]	1,020	0.02
EUR	500,000	Kojamo Oyj 1.500% 19/06/2024	520	0.01
EUR	1,450,000	Nordea Bank Abp 0.300% 30/06/2022	1,464	0.03
EUR	3,100,000	Nordea Bank Abp 0.875% 26/06/2023	3,173	0.07
EUR	4,600,000	Nordea Bank Abp 1.000% 22/02/2023	4,738	0.11
EUR	3,600,000	Nordea Bank Abp 1.000% 09/07/2026	3,644	0.09
EUR	900,000	Nordea Bank Abp 1.000% 27/06/2029	908	0.02
EUR	2,650,000	Nordea Bank Abp 2.000% 17/02/2021	2,716	0.06
EUR	1,585,000	Nordea Bank Abp 2.000% 17/02/2021	1,625	0.04
EUR	3,578,000	Nordea Bank Abp 3.250% 07/05/2022	3,870	0.09
EUR	2,443,000	Nordea Bank Abp 4.000% 29/03/2021	2,561	0.06
EUR	1,900,000	OP Corporate Bank Plc 0.375% 10/11/2022	1,921	0.04
EUR	1,930,000	OP Corporate Bank Plc 0.375% 29/08/2023	1,953	0.05
EUR	1,940,000	OP Corporate Bank Plc 0.375% 26/02/2024	1,963	0.05
EUR	1,700,000	OP Corporate Bank Plc 0.375% 19/06/2024	1,701	0.04

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Finland (30 June 2019: 1.42%) (cont)				
Corporate Bonds (cont)				
EUR	3,788,000	OP Corporate Bank Plc 0.750% 03/03/2022	3,857	0.09
EUR	1,550,000	OP Corporate Bank Plc 0.875% 21/06/2021	1,574	0.04
EUR	2,768,000	OP Corporate Bank Plc 2.000% 03/03/2021	2,840	0.07
EUR	1,463,000	OP Corporate Bank Plc 5.750% 28/02/2022 [^]	1,638	0.04
EUR	2,950,000	Sampo Oyj 1.000% 18/09/2023	3,048	0.07
EUR	1,925,000	Sampo Oyj 1.500% 16/09/2021	1,976	0.05
EUR	1,075,000	SATO Oyj 1.375% 31/05/2024	1,097	0.03
EUR	801,000	Stora Enso Oyj 2.125% 16/06/2023	848	0.02
Total Finland			50,655	1.19
France (30 June 2019: 18.38%)				
Corporate Bonds				
EUR	2,000,000	Accor SA 1.250% 25/01/2024	2,082	0.05
EUR	1,500,000	Accor SA 2.375% 17/09/2023	1,621	0.04
EUR	1,900,000	Accor SA 2.625% 02/05/2021	1,957	0.05
EUR	1,600,000	Air Liquide Finance SA 0.375% 18/04/2022	1,619	0.04
EUR	1,900,000	Air Liquide Finance SA 0.500% 13/06/2022	1,931	0.05
EUR	1,300,000	Air Liquide Finance SA 0.750% 13/06/2024	1,346	0.03
EUR	1,500,000	Air Liquide Finance SA 1.875% 06/05/2024	1,627	0.04
EUR	1,900,000	Air Liquide Finance SA 2.125% 15/10/2021	1,979	0.05
EUR	1,200,000	Air Liquide SA 2.375% 09/06/2023	1,310	0.03
EUR	1,900,000	ALD SA 0.375% 18/07/2023	1,901	0.05
EUR	2,600,000	ALD SA 0.875% 18/07/2022 [^]	2,652	0.06
EUR	1,900,000	ALD SA 1.250% 10/11/2022 [^]	1,960	0.05
EUR	1,500,000	Altarea SCA 2.250% 07/05/2024 [^]	1,577	0.04
EUR	2,300,000	APRR SA 1.125% 15/01/2021	2,324	0.05
EUR	2,100,000	APRR SA 1.500% 15/01/2024	2,218	0.05
EUR	600,000	Arkema SA 1.500% 20/01/2025	638	0.02
EUR	1,300,000	Arkema SA 2.750% [#]	1,383	0.03
EUR	2,700,000	Atos SE 0.750% 05/07/2022	2,746	0.06
EUR	2,500,000	Auchan Holding SA 0.625% 02/07/2022	2,512	0.06
EUR	1,700,000	Auchan Holding SA 1.750% 23/04/2021	1,739	0.04
EUR	2,400,000	Auchan Holding SA 2.250% 04/06/2023 [^]	2,540	0.06
EUR	1,900,000	Auchan Holding SA 2.375% 12/12/2022	1,995	0.05
EUR	3,700,000	Auchan Holding SA 2.625% 30/01/2024 [^]	3,959	0.09
EUR	2,600,000	Autoroutes du Sud de la France SA 2.875% 18/01/2023	2,831	0.07
EUR	2,200,000	Autoroutes du Sud de la France SA 2.950% 17/01/2024	2,446	0.06
EUR	5,550,000	Autoroutes du Sud de la France SA 5.625% 07/04/2022	6,341	0.15
EUR	3,200,000	AXA SA 3.941% [#]	3,621	0.09
EUR	3,711,000	AXA SA 5.125% 07/04/2043 [^]	4,296	0.10
EUR	3,800,000	Banque Federative du Credit Mutuel SA 0.125% 30/08/2021	3,815	0.09
EUR	3,600,000	Banque Federative du Credit Mutuel SA 0.125% 02/05/2024	3,594	0.08
EUR	4,800,000	Banque Federative du Credit Mutuel SA 0.375% 13/01/2022	4,841	0.11

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND 1-5YR UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 99.18%) (cont)				
France (30 June 2019: 18.38%) (cont)				
Corporate Bonds (cont)				
EUR	6,100,000	Banque Federative du Credit Mutuel SA 0.500% 16/11/2022 [†]	6,185	0.15
EUR	4,700,000	Banque Federative du Credit Mutuel SA 0.750% 15/06/2023	4,808	0.11
EUR	4,500,000	Banque Federative du Credit Mutuel SA 2.625% 24/02/2021	4,645	0.11
EUR	5,400,000	Banque Federative du Credit Mutuel SA 2.625% 18/03/2024	5,956	0.14
EUR	4,600,000	Banque Federative du Credit Mutuel SA 3.000% 28/11/2023	5,124	0.12
EUR	3,150,000	Banque Federative du Credit Mutuel SA 3.000% 21/05/2024 [†]	3,480	0.08
EUR	4,500,000	Banque Federative du Credit Mutuel SA 3.250% 23/08/2022	4,902	0.12
EUR	2,000,000	BNP Paribas Cardif SA 1.000% 29/11/2024	2,028	0.05
EUR	1,700,000	BNP Paribas SA 0.500% 06/01/2022	1,725	0.04
EUR	3,200,000	BNP Paribas SA 0.500% 15/07/2025	3,211	0.08
EUR	4,080,000	BNP Paribas SA 0.750% 11/11/2022	4,171	0.10
EUR	1,950,000	BNP Paribas SA 1.000% 17/04/2024	2,009	0.05
EUR	3,120,000	BNP Paribas SA 1.000% 27/06/2024 [†]	3,211	0.08
EUR	4,658,000	BNP Paribas SA 1.125% 15/01/2023	4,814	0.11
EUR	4,150,000	BNP Paribas SA 1.125% 10/10/2023 [†]	4,287	0.10
EUR	3,201,000	BNP Paribas SA 1.125% 22/11/2023	3,308	0.08
EUR	2,400,000	BNP Paribas SA 1.125% 28/08/2024	2,484	0.06
EUR	4,248,000	BNP Paribas SA 2.250% 13/01/2021	4,358	0.10
EUR	3,325,000	BNP Paribas SA 2.375% 20/05/2024	3,652	0.09
EUR	3,000,000	BNP Paribas SA 2.625% 14/10/2027	3,183	0.08
EUR	3,707,000	BNP Paribas SA 2.875% 24/10/2022	4,010	0.09
EUR	6,245,000	BNP Paribas SA 2.875% 26/09/2023	6,900	0.16
EUR	5,035,000	BNP Paribas SA 2.875% 20/03/2026	5,200	0.12
EUR	5,728,000	BNP Paribas SA 4.125% 14/01/2022 [†]	6,233	0.15
EUR	5,355,000	BNP Paribas SA 4.500% 21/03/2023	6,146	0.15
EUR	2,800,000	Bouygues SA 3.625% 16/01/2023	3,121	0.07
EUR	3,000,000	Bouygues SA 4.500% 02/09/2022	3,296	0.08
EUR	200,000	BPCE SA 0.125% 12/04/2024	199	0.00
EUR	3,000,000	BPCE SA 0.375% 10/05/2023	3,031	0.07
EUR	5,100,000	BPCE SA 0.625% 26/09/2023	5,199	0.12
EUR	4,200,000	BPCE SA 0.625% 26/09/2024	4,248	0.10
EUR	4,700,000	BPCE SA 0.875% 31/01/2024	4,806	0.11
EUR	4,600,000	BPCE SA 1.000% 15/07/2024	4,769	0.11
EUR	4,100,000	BPCE SA 1.125% 18/01/2023	4,221	0.10
EUR	1,900,000	BPCE SA 2.125% 17/03/2021	1,954	0.05
EUR	3,500,000	BPCE SA 2.750% 07/08/2026	3,633	0.09
EUR	3,100,000	BPCE SA 2.750% 30/11/2027	3,314	0.08
EUR	3,700,000	BPCE SA 2.875% 16/01/2024	4,114	0.10
EUR	1,500,000	BPCE SA 3.000% 19/07/2024	1,695	0.04
EUR	2,300,000	BPCE SA 4.250% 02/06/2023	2,604	0.06

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
France (30 June 2019: 18.38%) (cont)				
Corporate Bonds (cont)				
EUR	4,600,000	BPCE SA 4.500% 02/10/2022	5,063	0.12
EUR	3,700,000	BPCE SA 4.625% 18/07/2023	4,256	0.10
EUR	3,900,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama 6.375% [†] #	4,639	0.11
EUR	1,600,000	Capgemini SE 0.500% 11/09/2021	1,613	0.04
EUR	1,300,000	Capgemini SE 1.000% 18/10/2024	1,345	0.03
EUR	3,800,000	Capgemini SE 2.500% 07/01/2023	4,093	0.10
EUR	2,900,000	Carmila SA 2.375% 18/09/2023	3,100	0.07
EUR	800,000	Carmila SA 2.375% 16/09/2024 [†]	861	0.02
EUR	3,400,000	Carrefour SA 0.750% 26/04/2024	3,477	0.08
EUR	1,300,000	Carrefour SA 0.875% 06/12/2023	1,328	0.03
EUR	3,570,000	Carrefour SA 1.750% 15/07/2022	3,720	0.09
EUR	2,900,000	Cie de Saint-Gobain 0.625% 15/03/2024	2,948	0.07
EUR	100,000	Cie de Saint-Gobain 0.625% 15/03/2024	102	0.00
EUR	1,500,000	Cie de Saint-Gobain 0.875% 21/09/2023	1,541	0.04
EUR	2,840,000	Cie de Saint-Gobain 3.625% 15/06/2021	2,994	0.07
EUR	2,530,000	Cie de Saint-Gobain 3.625% 28/03/2022	2,739	0.06
EUR	3,650,000	Cie Financiere et Industrielle des Autoroutes SA 5.000% 24/05/2021	3,912	0.09
EUR	3,800,000	CNP Assurances 1.875% 20/10/2022	3,972	0.09
EUR	1,400,000	CNP Assurances 4.000%#	1,576	0.04
EUR	2,400,000	CNP Assurances 6.875% 30/09/2041	2,677	0.06
EUR	500,000	Coface SA 4.125% 27/03/2024	564	0.01
EUR	200,000	Covivio 1.625% 17/10/2024	210	0.01
EUR	1,900,000	Credit Agricole Assurances SA 4.250%#	2,149	0.05
EUR	3,500,000	Credit Agricole SA 0.500% 24/06/2024	3,532	0.08
EUR	3,500,000	Credit Agricole SA 0.750% 12/01/2022	3,582	0.08
EUR	5,100,000	Credit Agricole SA 0.750% 12/05/2023	5,233	0.12
EUR	5,200,000	Credit Agricole SA 0.875% 19/01/2022	5,306	0.13
EUR	2,400,000	Credit Agricole SA 1.000% 16/09/2024	2,492	0.06
EUR	6,000,000	Credit Agricole SA 2.375% 20/05/2024	6,583	0.16
EUR	3,600,000	Credit Agricole SA 3.125% 17/07/2023	4,001	0.09
EUR	2,500,000	Credit Agricole SA 3.900% 19/04/2021	2,625	0.06
EUR	2,900,000	Credit Agricole SA 5.125% 18/04/2023	3,403	0.08
EUR	1,300,000	Credit Logement SA 1.350% 28/11/2029	1,318	0.03
EUR	2,800,000	Credit Mutuel Arkea SA 0.875% 10/05/2023	2,869	0.07
EUR	1,200,000	Credit Mutuel Arkea SA 1.000% 26/01/2023	1,235	0.03
EUR	1,300,000	Credit Mutuel Arkea SA 1.375% 17/01/2025	1,369	0.03
EUR	1,500,000	Credit Mutuel Arkea SA 1.875% 25/10/2029	1,539	0.04
EUR	3,700,000	Danone SA 0.424% 11/03/2022	3,750	0.09
EUR	3,500,000	Danone SA 0.709% 11/03/2024	3,605	0.09
EUR	3,300,000	Danone SA 1.250% 30/05/2024	3,478	0.08
EUR	4,200,000	Danone SA 1.750% [†] #	4,317	0.10
EUR	3,800,000	Danone SA 2.250% 15/11/2021	3,953	0.09
EUR	2,300,000	Danone SA 2.600% 28/06/2023	2,514	0.06
EUR	3,300,000	Dassault Systemes SE 0.000% 16/09/2022	3,305	0.08
EUR	2,800,000	Dassault Systemes SE 0.000% 16/09/2024	2,784	0.07

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND 1-5YR UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 99.18%) (cont)				
France (30 June 2019: 18.38%) (cont)				
Corporate Bonds (cont)				
EUR	3,413,000	Engie Alliance GIE 5.750% 24/06/2023	4,086	0.10
EUR	1,700,000	Engie SA 0.375% 28/02/2023	1,719	0.04
EUR	2,800,000	Engie SA 0.500% 13/03/2022	2,835	0.07
EUR	3,000,000	Engie SA 0.875% 27/03/2024	3,106	0.07
EUR	4,200,000	Engie SA 1.375%#	4,244	0.10
EUR	3,260,000	Engie SA 3.000% 02/01/2023	3,566	0.08
EUR	3,000,000	Engie SA 3.500% 18/10/2022	3,308	0.08
EUR	3,500,000	Engie SA 3.875%#	3,916	0.09
EUR	2,945,000	Engie SA 6.375% 18/01/2021	3,150	0.07
EUR	3,800,000	EssilorLuxottica SA 0.000% 27/05/2023	3,805	0.09
EUR	1,600,000	EssilorLuxottica SA 1.750% 04/09/2021	1,632	0.04
EUR	500,000	EssilorLuxottica SA 2.375% 04/09/2024	548	0.01
EUR	1,675,000	EssilorLuxottica SA 2.625% 02/10/2024 [^]	1,850	0.04
EUR	1,800,000	Eutelsat SA 1.125% 23/06/2021	1,826	0.04
EUR	800,000	Eutelsat SA 3.125% 10/10/2022	869	0.02
EUR	700,000	Gecina SA 2.000% 17/06/2024	760	0.02
EUR	1,300,000	Holding d'Infrastructures de Transport SASU 0.625% 27/03/2023	1,305	0.03
EUR	5,000,000	Holding d'Infrastructures de Transport SASU 4.875% 27/10/2021	5,446	0.13
EUR	6,100,000	HSBC France SA 0.200% 09/04/2021	6,132	0.14
EUR	3,800,000	HSBC France SA 0.250% 17/05/2024	3,817	0.09
EUR	4,000,000	HSBC France SA 0.600% 20/03/2023	4,069	0.10
EUR	300,000	HSBC France SA 0.600% 20/03/2023	305	0.01
EUR	800,000	HSBC France SA 0.625% 12/03/2020	806	0.02
EUR	1,500,000	ICADE 1.875% 14/09/2022	1,569	0.04
EUR	1,300,000	Imerys SA 0.875% 31/03/2022	1,316	0.03
EUR	800,000	Imerys SA 2.000% 12/10/2024 [^]	856	0.02
EUR	2,700,000	JCDecaux SA 1.000% 06/01/2023	2,776	0.07
EUR	900,000	Kering SA 0.875% 28/03/2022 [^]	918	0.02
EUR	1,600,000	Kering SA 1.375% 10/01/2021	1,643	0.04
EUR	1,000,000	Kering SA 2.750% 04/08/2024	1,120	0.03
EUR	3,000,000	Klepierre SA 1.000% 17/04/2023	3,087	0.07
EUR	1,300,000	Klepierre SA 1.750% 11/06/2024	1,394	0.03
EUR	1,600,000	Klepierre SA 4.750% 14/03/2021	1,700	0.04
EUR	1,600,000	Legrand SA 0.500% 10/09/2023	1,629	0.04
EUR	1,700,000	Legrand SA 0.750% 07/06/2024	1,750	0.04
EUR	1,400,000	Legrand SA 3.375% 19/04/2022 [^]	1,510	0.04
EUR	3,100,000	LVMH Moet Hennessy Louis Vuitton SE 0.125% 28/02/2023	3,119	0.07
EUR	2,439,000	LVMH Moet Hennessy Louis Vuitton SE 0.375% 26/05/2022	2,467	0.06
EUR	4,216,000	LVMH Moet Hennessy Louis Vuitton SE 0.750% 26/05/2024	4,352	0.10
EUR	2,831,000	LVMH Moet Hennessy Louis Vuitton SE 1.000% 24/09/2021 [^]	2,883	0.07
EUR	2,100,000	Mercialys SA 1.787% 31/03/2023 [^]	2,165	0.05

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
France (30 June 2019: 18.38%) (cont)				
Corporate Bonds (cont)				
EUR	1,890,000	mFinance France SA 2.000% 26/11/2021 [^]	1,951	0.05
EUR	2,400,000	Orange SA 0.500% 15/01/2022	2,427	0.06
EUR	2,900,000	Orange SA 0.750% 09/11/2023	2,966	0.07
EUR	4,100,000	Orange SA 1.125% 15/07/2024	4,270	0.10
EUR	1,800,000	Orange SA 2.500% 03/01/2023	1,943	0.05
EUR	4,400,000	Orange SA 3.000% 15/06/2022	4,729	0.11
EUR	2,600,000	Orange SA 3.125% 01/09/2024	2,917	0.07
EUR	750,000	Orange SA 3.375% 16/09/2022	824	0.02
EUR	4,150,000	Orange SA 3.875% 14/01/2021	4,327	0.10
EUR	1,964,000	Orange SA 4.000%#	2,092	0.05
EUR	3,560,000	Orange SA 5.250%#	4,166	0.10
EUR	2,200,000	Pernod Ricard SA 0.000% 24/10/2023	2,198	0.05
EUR	2,000,000	Pernod Ricard SA 1.875% 28/09/2023	2,134	0.05
EUR	1,200,000	Pernod Ricard SA 2.125% 27/09/2024	1,311	0.03
EUR	2,772,000	Peugeot SA 2.000% 23/03/2024 [^]	2,952	0.07
EUR	1,660,000	Peugeot SA 2.375% 14/04/2023 [^]	1,776	0.04
EUR	875,000	PSA Banque France SA 0.500% 04/12/2022	883	0.02
EUR	2,115,000	PSA Banque France SA 0.625% 10/10/2022 [^]	2,143	0.05
EUR	2,305,000	PSA Banque France SA 0.625% 21/06/2024	2,323	0.05
EUR	1,900,000	PSA Banque France SA 0.750% 19/04/2023	1,930	0.05
EUR	1,100,000	Publicis Groupe SA 0.500% 11/03/2023	1,107	0.03
EUR	3,100,000	Publicis Groupe SA 1.125% 16/12/2021	3,159	0.07
EUR	1,000,000	Publicis Groupe SA 1.625% 16/12/2024	1,057	0.03
EUR	2,500,000	RCI Banque SA 0.250% 07/12/2021	2,510	0.06
EUR	2,000,000	RCI Banque SA 0.250% 03/08/2023	1,984	0.05
EUR	2,971,000	RCI Banque SA 0.500% 15/09/2023	2,968	0.07
EUR	2,152,000	RCI Banque SA 0.625% 11/10/2021	2,172	0.05
EUR	2,613,000	RCI Banque SA 0.750% 26/09/2022	2,641	0.06
EUR	3,003,000	RCI Banque SA 0.750% 01/12/2022	3,033	0.07
EUR	2,721,000	RCI Banque SA 0.750% 04/10/2023	2,739	0.06
EUR	2,595,000	RCI Banque SA 1.000% 17/05/2023 [^]	2,637	0.06
EUR	2,622,000	RCI Banque SA 1.250% 06/08/2022	2,686	0.06
EUR	250,000	RCI Banque SA 1.375% 17/11/2020	253	0.01
EUR	1,978,000	RCI Banque SA 1.375% 03/08/2024	2,035	0.05
EUR	1,428,000	RCI Banque SA 2.000% 07/11/2024	1,504	0.04
EUR	1,800,000	RCI Banque SA 2.250% 29/03/2021	1,853	0.04
EUR	3,020,000	Renault SA 1.000% 03/08/2023	3,062	0.07
EUR	3,100,000	Renault SA 1.000% 18/04/2024	3,113	0.07
EUR	1,603,000	Renault SA 3.125% 03/05/2021	1,662	0.04
EUR	3,300,000	Sanofi 0.000% 21/03/2022	3,319	0.08
EUR	3,100,000	Sanofi 0.000% 13/09/2022	3,115	0.07
EUR	6,300,000	Sanofi 0.500% 21/03/2023	6,421	0.15
EUR	2,100,000	Sanofi 0.625% 04/05/2024	2,160	0.05
EUR	1,800,000	Sanofi 0.875% 22/09/2021	1,833	0.04
EUR	3,800,000	Sanofi 1.125% 03/10/2022	3,905	0.09
EUR	3,700,000	Sanofi 2.500% 14/11/2023	4,051	0.10

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND 1-5YR UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 99.18%) (cont)				
France (30 June 2019: 18.38%) (cont)				
Corporate Bonds (cont)				
EUR	2,600,000	Schneider Electric SE 0.250% 09/09/2024	2,622	0.06
EUR	3,200,000	Schneider Electric SE 1.500% 09/08/2023	3,364	0.08
EUR	2,500,000	Schneider Electric SE 2.500% 09/06/2021	2,611	0.06
EUR	1,100,000	Societe Fonciere Lyonnaise SA 1.875% 26/11/2021	1,133	0.03
EUR	1,400,000	Societe Fonciere Lyonnaise SA 2.250% 16/11/2022 [^]	1,477	0.04
EUR	5,200,000	Societe Generale SA 0.000% 27/05/2022	5,201	0.12
EUR	1,800,000	Societe Generale SA 0.125% 10/05/2021	1,808	0.04
EUR	5,500,000	Societe Generale SA 0.250% 18/01/2022	5,534	0.13
EUR	2,700,000	Societe Generale SA 0.500% 13/01/2023 [^]	2,724	0.06
EUR	2,700,000	Societe Generale SA 0.750% 19/02/2021	2,730	0.06
EUR	3,700,000	Societe Generale SA 0.750% 26/05/2023	3,785	0.09
EUR	3,700,000	Societe Generale SA 1.000% 04/01/2022	3,781	0.09
EUR	6,600,000	Societe Generale SA 1.250% 15/02/2024	6,824	0.16
EUR	3,700,000	Societe Generale SA 1.375% 23/02/2028 [^]	3,774	0.09
EUR	3,700,000	Societe Generale SA 2.500% 16/09/2026	3,837	0.09
EUR	3,900,000	Societe Generale SA 4.000% 06/07/2023	4,373	0.10
EUR	3,500,000	Societe Generale SA 4.250% 13/07/2022	3,880	0.09
EUR	4,200,000	Societe Generale SA 4.750% 03/02/2021	4,443	0.10
EUR	2,265,000	Sodexo SA 1.750% 24/01/2022	2,342	0.06
EUR	1,700,000	Suez 1.000% 04/03/2025	1,772	0.04
EUR	1,900,000	Suez 2.500% [#]	1,973	0.05
EUR	1,900,000	Suez 2.750% 10/09/2023	2,099	0.05
EUR	2,200,000	Suez 2.875% [#]	2,340	0.06
EUR	1,300,000	Suez 4.078% 17/05/2021	1,376	0.03
EUR	2,600,000	Suez 4.125% 24/06/2022	2,880	0.07
EUR	1,100,000	Suez 5.500% 22/07/2024	1,380	0.03
EUR	1,600,000	TDF Infrastructure SAS 2.875% 19/10/2022	1,696	0.04
EUR	1,700,000	Teleperformance 1.500% 04/03/2024	1,769	0.04
EUR	1,800,000	Terega SA 4.339% 07/07/2021	1,917	0.05
EUR	2,300,000	Thales SA 0.000% 31/05/2022	2,301	0.05
EUR	2,700,000	Thales SA 0.750% 06/07/2023	2,758	0.07
EUR	1,000,000	Thales SA 0.750% 23/01/2025	1,025	0.02
EUR	1,900,000	Thales SA 0.875% 19/04/2024	1,953	0.05
EUR	600,000	Thales SA 2.250% 19/03/2021	617	0.01
EUR	4,600,000	Total Capital International SA 0.250% 07/12/2023	4,648	0.11
EUR	1,500,000	Total Capital International SA 0.625% 10/04/2024	1,547	0.04
EUR	3,100,000	Total Capital International SA 2.125% 19/11/2021	3,237	0.08
EUR	2,400,000	Total Capital International SA 2.125% 15/03/2023	2,572	0.06
EUR	1,872,000	Total Capital International SA 3.125% 16/09/2022	2,045	0.05
EUR	3,483,000	Total Capital SA 5.125% 26/03/2024	4,247	0.10
EUR	5,650,000	TOTAL SA 1.750% [#]	5,856	0.14
EUR	3,045,000	TOTAL SA 2.250% [#]	3,114	0.07
EUR	3,619,000	TOTAL SA 2.708% [#]	3,863	0.09
EUR	5,659,000	TOTAL SA 3.875% [#]	6,125	0.14
EUR	2,400,000	Unibail-Rodamco-Westfield SE 0.125% 14/05/2021	2,408	0.06

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
France (30 June 2019: 18.38%) (cont)				
Corporate Bonds (cont)				
EUR	2,257,000	Unibail-Rodamco-Westfield SE 1.375% 17/10/2022 [^]	2,339	0.06
EUR	4,600,000	Unibail-Rodamco-Westfield SE 2.125% [#]	4,718	0.11
EUR	1,300,000	Unibail-Rodamco-Westfield SE 2.375% 25/02/2021	1,338	0.03
EUR	2,300,000	Unibail-Rodamco-Westfield SE 2.500% 06/12/2023	2,489	0.06
EUR	2,000,000	Unibail-Rodamco-Westfield SE 2.500% 26/02/2024	2,199	0.05
EUR	2,300,000	Valeo SA 0.375% 09/12/2022	2,314	0.05
EUR	2,300,000	Valeo SA 0.625% 01/11/2023 [^]	2,325	0.06
EUR	2,100,000	Valeo SA 3.250% 22/01/2024 [^]	2,353	0.06
EUR	1,800,000	Veolia Environnement SA 0.314% 10/04/2023	1,815	0.04
EUR	2,100,000	Veolia Environnement SA 0.672% 30/03/2022	2,129	0.05
EUR	500,000	Veolia Environnement SA 0.672% 30/03/2022	507	0.01
EUR	2,900,000	Veolia Environnement SA 0.892% 14/01/2024	2,984	0.07
EUR	2,150,000	Veolia Environnement SA 4.247% 01/06/2021	2,248	0.05
EUR	1,050,000	Veolia Environnement SA 4.375% 12/11/2020	1,095	0.03
EUR	2,155,000	Veolia Environnement SA 5.125% 24/05/2022	2,419	0.06
EUR	2,700,000	Vivendi SA 0.000% 13/06/2022	2,699	0.06
EUR	3,800,000	Vivendi SA 0.750% 26/05/2021	3,841	0.09
EUR	1,000,000	Vivendi SA 0.875% 18/09/2024	1,026	0.02
EUR	2,900,000	Vivendi SA 1.125% 24/11/2023	3,008	0.07
EUR	1,200,000	Wendel SA 1.000% 20/04/2023	1,226	0.03
EUR	1,500,000	Wendel SA 2.750% 10/02/2024	1,654	0.04
EUR	1,800,000	Worldline SA 0.250% 18/09/2024	1,788	0.04
Total France			764,177	18.03
Germany (30 June 2019: 7.40%)				
Corporate Bonds				
EUR	1,700,000	Aareal Bank AG 0.375% 04/10/2024	1,707	0.04
EUR	968,000	Aareal Bank AG 4.250% 18/03/2026	1,009	0.02
EUR	5,300,000	Allianz SE 3.375% [#]	5,903	0.14
EUR	5,300,000	Allianz SE 4.750% [#]	6,122	0.14
EUR	5,300,000	Allianz SE 5.625% 17/10/2042	6,080	0.14
EUR	1,400,000	alstria office REIT-AG 2.125% 04/12/2023 [^]	1,474	0.04
EUR	200,000	alstria office REIT-AG 2.250% 24/03/2021	205	0.01
EUR	3,390,000	BASF SE 1.875% 02/04/2021	3,469	0.08
EUR	4,312,000	BASF SE 2.000% 12/05/2022	4,577	0.11
EUR	2,200,000	BASF SE 2.500% 22/01/2024	2,411	0.06
EUR	300,000	Bayer AG 1.875% 25/01/2021	305	0.01
EUR	2,056,000	Bayer AG 1.875% 25/01/2021	2,091	0.05
EUR	4,715,000	Bayer AG 2.375% 04/02/2075 [^]	4,832	0.11
EUR	5,248,000	Bayer AG 3.750% 07/01/2074	5,651	0.13
EUR	2,300,000	Berlin Hyp AG 0.375% 28/08/2023	2,324	0.06
EUR	1,700,000	Bertelsmann SE & Co KGaA 0.250% 26/05/2021	1,709	0.04
EUR	800,000	Bertelsmann SE & Co KGaA 1.750% 14/10/2024	860	0.02
EUR	3,200,000	Bertelsmann SE & Co KGaA 2.625% 08/02/2022 [^]	3,420	0.08
EUR	2,600,000	Bertelsmann SE & Co KGaA 3.000% 23/04/2075	2,757	0.07
EUR	2,500,000	Commerzbank AG 0.250% 16/09/2024	2,455	0.06

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND 1-5YR UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 99.18%) (cont)				
Germany (30 June 2019: 7.40%) (cont)				
Corporate Bonds (cont)				
EUR	2,100,000	Commerzbank AG 0.500% 12/06/2021	2,122	0.05
EUR	4,975,000	Commerzbank AG 0.500% 28/08/2023 [^]	5,024	0.12
EUR	3,500,000	Commerzbank AG 0.500% 13/09/2023 [^]	3,509	0.08
EUR	4,200,000	Commerzbank AG 0.625% 28/08/2024	4,257	0.10
EUR	955,000	Commerzbank AG 1.125% 24/05/2024 [^]	984	0.02
EUR	1,700,000	Commerzbank AG 1.250% 23/10/2023	1,750	0.04
EUR	4,600,000	Commerzbank AG 7.750% 16/03/2021	5,020	0.12
EUR	1,400,000	Continental AG 0.000% 09/12/2023	1,389	0.03
EUR	2,183,000	Covestro AG 1.000% 10/07/2021	2,218	0.05
EUR	950,000	Covestro AG 1.750% 25/09/2024	1,013	0.02
EUR	2,305,000	CRH Finance Germany GmbH 1.750% 16/07/2021	2,359	0.06
EUR	3,150,000	Daimler AG 0.000% 02/08/2024	3,111	0.07
EUR	2,528,000	Daimler AG 0.750% 05/11/2023	2,587	0.06
EUR	2,525,000	Daimler AG 0.875% 01/12/2021	2,550	0.06
EUR	3,385,000	Daimler AG 1.400% 01/12/2024	3,545	0.08
EUR	1,300,000	Daimler AG 1.875% 07/08/2024	1,399	0.03
EUR	3,130,000	Daimler AG 2.000% 25/06/2021	3,228	0.08
EUR	2,810,000	Daimler AG 2.250% 24/01/2022	2,945	0.07
EUR	2,235,000	Daimler AG 2.375% 09/12/2022 [^]	2,375	0.06
EUR	4,200,000	Deutsche Bank AG 0.375% 18/01/2021	4,194	0.10
EUR	3,872,000	Deutsche Bank AG 1.125% 30/08/2023	3,977	0.09
EUR	6,700,000	Deutsche Bank AG 1.250% 09/08/2021	6,765	0.16
EUR	6,000,000	Deutsche Bank AG 1.500% 20/01/2022	6,081	0.14
EUR	4,400,000	Deutsche Bank AG 1.625% 02/12/2021	4,453	0.11
EUR	3,100,000	Deutsche Bank AG 1.875% 14/02/2022	3,166	0.08
EUR	5,300,000	Deutsche Bank AG 2.375% 01/11/2023	5,527	0.13
EUR	2,400,000	Deutsche Boerse AG 2.375% 10/05/2022	2,565	0.06
EUR	1,936,000	Deutsche Boerse AG 2.750% 02/05/2041 [^]	1,989	0.05
EUR	1,950,000	Deutsche Lufthansa AG 0.250% 09/06/2024	1,944	0.05
EUR	2,700,000	Deutsche Pfandbriefbank AG 0.125% 09/05/2024	2,670	0.06
EUR	2,300,000	Deutsche Pfandbriefbank AG 0.625% 23/02/2022	2,324	0.06
EUR	2,700,000	Deutsche Pfandbriefbank AG 0.750% 02/07/2023	2,744	0.07
EUR	1,000,000	Deutsche Pfandbriefbank AG 0.875% 29/01/2021	1,008	0.02
EUR	2,288,000	Deutsche Post AG 0.375% 04/01/2021 [^]	2,300	0.05
EUR	1,820,000	Deutsche Post AG 2.750% 10/09/2023	2,006	0.05
EUR	1,904,000	Deutsche Post AG 2.875% 12/11/2024	2,164	0.05
EUR	1,300,000	DVB Bank SE 0.875% 04/09/2021	1,313	0.03
EUR	2,400,000	DVB Bank SE 1.000% 25/04/2022	2,445	0.06
EUR	1,400,000	DVB Bank SE 1.250% 15/09/2021	1,428	0.03
EUR	1,500,000	DVB Bank SE 1.250% 16/06/2023 [^]	1,549	0.04
EUR	600,000	DVB Bank SE 2.375% 12/02/2020	613	0.01
EUR	575,000	E.ON SE 0.000% 29/09/2022	575	0.01
EUR	3,025,000	E.ON SE 0.000% 24/10/2022	3,023	0.07
EUR	3,250,000	E.ON SE 0.000% 28/08/2024	3,216	0.08
EUR	2,600,000	E.ON SE 0.375% 23/08/2021	2,617	0.06

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Germany (30 June 2019: 7.40%) (cont)				
Corporate Bonds (cont)				
EUR	850,000	E.ON SE 0.875% 22/05/2024	876	0.02
EUR	2,800,000	Eurogrid GmbH 1.625% 11/03/2023	2,947	0.07
EUR	2,819,000	Evonik Industries AG 1.000% 23/01/2023	2,897	0.07
EUR	1,850,000	Evonik Industries AG 2.125% 07/07/2077 [^]	1,910	0.05
EUR	2,500,000	Fresenius Medical Care AG & Co KGaA 0.250% 29/11/2023	2,498	0.06
EUR	1,150,000	Fresenius SE & Co KGaA 3.000% 02/01/2021	1,188	0.03
EUR	1,650,000	Fresenius SE & Co KGaA 4.000% 02/01/2024	1,891	0.04
EUR	1,400,000	Hamburg Commercial Bank AG 0.500% 23/05/2022	1,406	0.03
EUR	3,640,000	HeidelbergCement AG 2.250% 30/03/2023	3,851	0.09
EUR	2,347,000	HeidelbergCement AG 2.250% 06/03/2024	2,523	0.06
EUR	300,000	Hella GmbH & Co KGaA 1.000% 17/05/2024	307	0.01
EUR	2,700,000	Henkel AG & Co KGaA 0.000% 13/09/2021	2,709	0.06
EUR	1,322,000	Infineon Technologies AG 1.500% 03/10/2022	1,366	0.03
EUR	2,052,000	Knorr-Bremse AG 0.500% 12/08/2021	2,070	0.05
EUR	2,493,000	LANXESS AG 0.250% 10/07/2021	2,505	0.06
EUR	1,400,000	LANXESS AG 2.625% 21/11/2022	1,504	0.04
EUR	1,400,000	LEG Immobilien AG 1.250% 23/01/2024	1,442	0.03
EUR	2,000,000	Merck Financial Services GmbH 0.005% 15/12/2023	1,992	0.05
EUR	800,000	Merck Financial Services GmbH 0.005% 15/12/2023	797	0.02
EUR	2,230,000	Merck Financial Services GmbH 1.375% 09/01/2022	2,308	0.05
EUR	2,200,000	Merck KGaA 1.625% 25/06/2079	2,265	0.05
EUR	4,026,000	Merck KGaA 2.625% 12/12/2074	4,161	0.10
EUR	750,000	Merck KGaA 3.375% 12/12/2074	844	0.02
EUR	1,800,000	METRO AG 1.125% 03/06/2023 [^]	1,826	0.04
EUR	1,000,000	Muenchener Hypothekbank eG 0.625% 02/10/2022	1,009	0.02
EUR	700,000	Muenchener Hypothekbank eG 0.875% 07/11/2024	719	0.02
EUR	4,000,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen 6.000% 26/05/2041	4,330	0.10
EUR	3,000,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen 6.250% 26/05/2042	3,436	0.08
EUR	1,573,000	O2 Telefonica Deutschland Finanzierungs GmbH 2.375% 02/10/2021	1,615	0.04
EUR	2,300,000	Robert Bosch GmbH 1.750% 07/08/2024	2,490	0.06
EUR	2,300,000	Santander Consumer Bank AG 0.250% 15/10/2024	2,294	0.05
EUR	1,600,000	Santander Consumer Bank AG 0.750% 17/10/2022	1,624	0.04
EUR	3,100,000	SAP SE 0.250% 03/10/2022	3,126	0.07
EUR	3,200,000	SAP SE 0.750% 12/10/2024	3,305	0.08
EUR	3,989,000	SAP SE 1.125% 20/02/2023	4,129	0.10
EUR	2,550,000	Schaeffler AG 1.125% 26/03/2022	2,604	0.06
EUR	525,000	Schaeffler AG 1.875% 26/03/2024	549	0.01
EUR	2,600,000	Schaeffler AG 1.875% 26/03/2024	2,718	0.06
EUR	2,800,000	Talanx AG 3.125% 13/02/2023	3,076	0.07
EUR	1,200,000	TLG Immobilien AG 0.375% 23/09/2022 [^]	1,205	0.03
EUR	1,300,000	TLG Immobilien AG 1.375% 27/11/2024	1,349	0.03
EUR	850,000	Vier Gas Transport GmbH 2.875% 06/12/2025	977	0.02
EUR	3,014,000	Vier Gas Transport GmbH 3.125% 07/10/2023	3,349	0.08

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND 1-5YR UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 99.18%) (cont)				
Germany (30 June 2019: 7.40%) (cont)				
Corporate Bonds (cont)				
EUR	1,000,000	Volkswagen Bank GmbH 0.375% 07/05/2022	1,003	0.02
EUR	2,500,000	Volkswagen Bank GmbH 0.625% 09/08/2021 [^]	2,526	0.06
EUR	2,940,000	Volkswagen Bank GmbH 0.750% 15/06/2023	2,978	0.07
EUR	1,800,000	Volkswagen Bank GmbH 1.250% 08/01/2022	1,848	0.04
EUR	3,500,000	Volkswagen Bank GmbH 1.250% 06/10/2024	3,595	0.09
EUR	3,100,000	Volkswagen Bank GmbH 1.875% 31/01/2024	3,261	0.08
EUR	1,400,000	Volkswagen Financial Services AG 0.375% 04/12/2021	1,406	0.03
EUR	335,000	Volkswagen Financial Services AG 0.375% 04/12/2021	337	0.01
EUR	3,925,000	Volkswagen Financial Services AG 0.625% 04/01/2022	3,965	0.09
EUR	2,150,000	Volkswagen Financial Services AG 0.750% 14/10/2021	2,179	0.05
EUR	550,000	Volkswagen Financial Services AG 0.750% 14/10/2021	557	0.01
EUR	3,145,000	Volkswagen Financial Services AG 0.875% 04/12/2023	3,196	0.08
EUR	3,171,000	Volkswagen Financial Services AG 1.375% 16/10/2023	3,274	0.08
EUR	2,000,000	Volkswagen Financial Services AG 1.500% 10/01/2024	2,077	0.05
EUR	2,000,000	Volkswagen Leasing GmbH 0.250% 16/02/2021	2,007	0.05
EUR	1,400,000	Volkswagen Leasing GmbH 0.250% 16/02/2021	1,405	0.03
EUR	3,225,000	Volkswagen Leasing GmbH 0.500% 20/06/2022	3,247	0.08
EUR	2,700,000	Volkswagen Leasing GmbH 1.000% 16/02/2023	2,754	0.07
EUR	4,000,000	Volkswagen Leasing GmbH 1.125% 04/04/2024	4,089	0.10
EUR	3,250,000	Volkswagen Leasing GmbH 2.125% 04/04/2022	3,395	0.08
EUR	3,900,000	Volkswagen Leasing GmbH 2.375% 09/06/2022	4,124	0.10
EUR	4,355,000	Volkswagen Leasing GmbH 2.625% 15/01/2024	4,720	0.11
EUR	1,800,000	Wirecard AG 0.500% 09/11/2024 [^]	1,553	0.04
Total Germany			334,885	7.90
Guernsey (30 June 2019: 0.26%)				
Corporate Bonds				
EUR	8,306,000	Credit Suisse Group Funding Guernsey Ltd 1.250% 14/04/2022	8,539	0.20
EUR	2,235,000	Globalworth Real Estate Investments Ltd 2.875% 20/06/2022 [^]	2,352	0.06
Total Guernsey			10,891	0.26
Hungary (30 June 2019: 0.07%)				
Corporate Bonds				
EUR	2,450,000	MOL Hungarian Oil & Gas Plc 2.625% 28/04/2023	2,626	0.06
Total Hungary			2,626	0.06
Iceland (30 June 2019: 0.08%)				
Corporate Bonds				
EUR	1,600,000	Arion Banki HF 1.000% 20/03/2023	1,620	0.04
EUR	1,800,000	Arion Banki HF 1.625% 12/01/2021	1,849	0.04
Total Iceland			3,469	0.08

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
India (30 June 2019: 0.00%)				
Corporate Bonds				
EUR	1,700,000	Argenta Spaarbank NV 3.875% 24/05/2026	1,773	0.04
Total India			1,773	0.04
Ireland (30 June 2019: 1.78%)				
Corporate Bonds				
EUR	2,100,000	Abbott Ireland Financing DAC 0.100% 19/11/2024	2,099	0.05
EUR	4,140,000	Abbott Ireland Financing DAC 0.875% 27/09/2023	4,272	0.10
EUR	2,825,000	AIB Group Plc 1.250% 28/05/2024	2,905	0.07
EUR	1,515,000	AIB Group Plc 1.500% 29/03/2023 [^]	1,567	0.04
EUR	3,986,000	Aquarius & Investments Plc for Zurich Insurance Co Ltd 4.250% 10/02/2043	4,522	0.11
EUR	2,310,000	Bank of Ireland Group Plc 0.750% 07/08/2024 [^]	2,326	0.05
EUR	2,000,000	Bank of Ireland Group Plc 1.000% 25/11/2025	2,012	0.05
EUR	2,986,000	Bank of Ireland Group Plc 1.375% 29/08/2023	3,083	0.07
EUR	1,800,000	Cloverie Plc for Swiss Reinsurance Co Ltd 6.625% 09/01/2042	2,103	0.05
EUR	300,000	Cloverie Plc for Zurich Insurance Co Ltd 1.750% 16/09/2024	322	0.01
EUR	2,494,000	CRH Finance DAC 3.125% 04/03/2023	2,738	0.06
EUR	1,900,000	Dell Bank International DAC 0.625% 17/10/2022	1,916	0.05
EUR	1,825,000	Eaton Capital Unlimited Co 0.021% 14/05/2021	1,827	0.04
EUR	1,880,000	Eaton Capital Unlimited Co 0.750% 20/09/2024	1,923	0.05
EUR	2,650,000	Fresenius Finance Ireland Plc 0.875% 31/01/2022	2,688	0.06
EUR	2,636,000	Fresenius Finance Ireland Plc 1.500% 30/01/2024	2,750	0.06
EUR	4,010,000	GE Capital European Funding Unlimited Co 0.800% 21/01/2022	4,064	0.10
EUR	3,700,000	GE Capital European Funding Unlimited Co 2.625% 15/03/2023	3,972	0.09
EUR	1,790,000	GE Capital European Funding Unlimited Co 4.350% 11/03/2021 [^]	1,930	0.05
EUR	725,000	Grenke Finance Plc 0.625% 01/09/2025	728	0.02
EUR	1,125,000	Grenke Finance Plc 1.625% 04/05/2024	1,179	0.03
EUR	2,000,000	Johnson Controls International Plc 0.000% 12/04/2020	2,001	0.05
EUR	3,041,000	Johnson Controls International Plc 1.000% 15/09/2023	3,130	0.07
EUR	2,100,000	Liberty Mutual Finance Europe DAC 1.750% 27/03/2024	2,212	0.05
EUR	1,000,000	Roadster Finance DAC 1.625% 12/09/2029	1,022	0.02
EUR	2,750,000	Ryanair DAC 1.125% 15/08/2023 [^]	2,825	0.07
EUR	2,470,000	Ryanair DAC 1.125% 03/10/2023 [^]	2,530	0.06
EUR	3,735,000	Ryanair DAC 1.875% 17/06/2021	3,842	0.09
EUR	2,090,000	Transmission Finance DAC 1.500% 24/05/2023	2,178	0.05
EUR	2,375,000	Willow No 2 Ireland Plc for Zurich Insurance Co Ltd 3.375% 27/06/2022	2,572	0.06
Total Ireland			73,238	1.73
Italy (30 June 2019: 3.72%)				
Corporate Bonds				
EUR	2,000,000	Zi Rete Gas SpA 3.000% 16/07/2024	2,239	0.05

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND 1-5YR UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 99.18%) (cont)				
Italy (30 June 2019: 3.72%) (cont)				
Corporate Bonds (cont)				
EUR	1,850,000	Aeroporti di Roma SpA 3.250% 20/02/2021	1,914	0.04
EUR	5,200,000	Assicurazioni Generali SpA 5.125% 16/09/2024	6,383	0.15
EUR	3,700,000	Assicurazioni Generali SpA 7.750% 12/12/2042	4,455	0.10
EUR	1,300,000	Assicurazioni Generali SpA 10.125% 07/10/2042	1,615	0.04
EUR	2,000,000	Autostrade per l'Italia SpA 1.125% 11/04/2021 [^]	1,979	0.05
EUR	1,988,000	Autostrade per l'Italia SpA 2.875% 26/02/2021 [^]	2,022	0.05
EUR	3,700,000	Autostrade per l'Italia SpA 5.875% 06/09/2024	4,226	0.10
EUR	1,950,000	Azimut Holding SpA 1.625% 12/12/2024	1,944	0.05
EUR	1,415,000	Azimut Holding SpA 2.000% 28/03/2022	1,455	0.03
EUR	2,150,000	Buzzi Unicem SpA 2.125% 28/04/2023	2,270	0.05
EUR	2,425,000	Enel SpA 2.500% 24/11/2078	2,523	0.06
EUR	2,700,000	Enel SpA 5.250% 20/05/2024	3,308	0.08
EUR	3,350,000	Eni SpA 0.625% 19/09/2024	3,418	0.08
EUR	2,555,000	Eni SpA 0.750% 17/05/2022	2,604	0.06
EUR	2,950,000	Eni SpA 1.750% 18/01/2024	3,149	0.07
EUR	2,890,000	Eni SpA 2.625% 22/11/2021 [^]	3,038	0.07
EUR	3,740,000	Eni SpA 3.250% 07/10/2023	4,158	0.10
EUR	1,690,000	Esselunga SpA 0.875% 25/10/2023	1,701	0.04
EUR	3,025,000	FCA Bank SpA 0.500% 13/09/2024	3,014	0.07
EUR	3,085,000	FCA Bank SpA 0.625% 24/11/2022	3,117	0.07
EUR	2,990,000	FCA Bank SpA 1.000% 15/11/2021	3,043	0.07
EUR	2,225,000	FCA Bank SpA 1.000% 21/02/2022	2,266	0.05
EUR	1,695,000	FCA Bank SpA 1.250% 21/01/2021	1,719	0.04
EUR	2,486,000	FCA Bank SpA 1.250% 21/06/2022	2,550	0.06
EUR	1,600,000	Immobiliare Grande Distribuzione SIIQ SpA 2.125% 28/11/2024	1,616	0.04
EUR	1,800,000	Intesa Sanpaolo SpA 0.750% 12/04/2024	1,808	0.04
EUR	1,540,000	Intesa Sanpaolo SpA 0.875% 27/06/2022	1,566	0.04
EUR	4,700,000	Intesa Sanpaolo SpA 1.000% 07/04/2024	4,771	0.11
EUR	5,242,000	Intesa Sanpaolo SpA 1.125% 03/04/2022	5,348	0.13
EUR	3,875,000	Intesa Sanpaolo SpA 1.375% 18/01/2024	3,991	0.09
EUR	4,185,000	Intesa Sanpaolo SpA 2.000% 18/06/2021	4,304	0.10
EUR	4,290,000	Intesa Sanpaolo SpA 2.125% 30/08/2023	4,536	0.11
EUR	2,725,000	Intesa Sanpaolo SpA 3.500% 17/01/2022	2,908	0.07
EUR	3,600,000	Intesa Sanpaolo SpA 4.000% 30/10/2023	4,071	0.10
EUR	1,900,000	Iren SpA 0.875% 11/04/2024	1,947	0.05
EUR	1,500,000	Iren SpA 2.750% 11/02/2022	1,609	0.04
EUR	500,000	Italgas SpA 0.500% 19/01/2022 [^]	505	0.01
EUR	2,400,000	Italgas SpA 1.125% 14/03/2024	2,500	0.06
EUR	2,660,000	Mediobanca Banca di Credito Finanziario SpA 0.625% 27/09/2022	2,685	0.06
EUR	1,906,000	Mediobanca Banca di Credito Finanziario SpA 1.625% 19/01/2021	1,938	0.05
EUR	750,000	Mediobanca Banca di Credito Finanziario SpA 1.625% 01/07/2025	781	0.02
EUR	2,030,000	Snam SpA 0.000% 05/12/2024	2,010	0.05

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Italy (30 June 2019: 3.72%) (cont)				
Corporate Bonds (cont)				
EUR	3,975,000	Snam SpA 1.000% 18/09/2023	4,096	0.10
EUR	1,800,000	Snam SpA 5.250% 19/09/2022 [^]	2,066	0.05
EUR	1,750,000	Societa Iniziative Autostradali e Servizi SpA 3.375% 13/02/2024 [^]	1,926	0.05
EUR	3,778,000	Terna Rete Elettrica Nazionale SpA 0.875% 02/02/2022	3,849	0.09
EUR	3,814,000	Terna Rete Elettrica Nazionale SpA 1.000% 23/07/2023	3,931	0.09
EUR	4,055,000	Terna Rete Elettrica Nazionale SpA 4.750% 15/03/2021	4,295	0.10
EUR	2,300,000	Terna Rete Elettrica Nazionale SpA 4.900% 28/10/2024	2,820	0.07
EUR	5,325,000	UniCredit SpA 1.000% 18/01/2023	5,379	0.13
EUR	4,200,000	UniCredit SpA 1.250% 25/06/2025	4,289	0.10
EUR	2,684,000	UniCredit SpA 1.625% 07/03/2025 [^]	2,749	0.06
EUR	3,800,000	UniCredit SpA 2.000% 03/04/2023	3,993	0.09
EUR	4,500,000	UniCredit SpA 2.000% 23/09/2029 [^]	4,450	0.10
EUR	4,135,000	UniCredit SpA 3.250% 14/01/2021	4,277	0.10
EUR	2,700,000	UniCredit SpA 4.375% 01/03/2027 [^]	2,863	0.07
EUR	3,650,000	UniCredit SpA 4.875% 20/02/2029	4,059	0.10
EUR	2,600,000	UniCredit SpA 6.125% 19/04/2021 [^]	2,788	0.07
EUR	5,350,000	UniCredit SpA 6.950% 31/10/2022	6,242	0.15
EUR	3,021,000	Unione di Banche Italiane SpA 0.750% 17/10/2022 [^]	3,032	0.07
EUR	2,435,000	Unione di Banche Italiane SpA 1.000% 22/07/2022 [^]	2,463	0.06
EUR	1,575,000	Unione di Banche Italiane SpA 1.500% 04/10/2024 [^]	1,609	0.04
Total Italy			190,180	4.49
Japan (30 June 2019: 0.98%)				
Corporate Bonds				
EUR	2,200,000	Argenta Spaarbank NV 1.000% 02/06/2024	2,264	0.05
EUR	2,500,000	Asahi Group Holdings Ltd 0.321% 19/09/2021	2,513	0.06
EUR	1,750,000	Mitsubishi UFJ Financial Group Inc 0.339% 19/07/2024	1,750	0.04
EUR	1,755,000	Mitsubishi UFJ Financial Group Inc 0.680% 26/01/2023 [^]	1,782	0.04
EUR	2,155,000	Mitsubishi UFJ Financial Group Inc 0.872% 09/07/2024	2,206	0.05
EUR	2,075,000	Mitsubishi UFJ Financial Group Inc 0.980% 10/09/2023 [^]	2,134	0.05
EUR	2,130,000	Mizuho Financial Group Inc 0.118% 09/06/2024 [^]	2,109	0.05
EUR	3,025,000	Mizuho Financial Group Inc 0.523% 06/10/2024	3,052	0.07
EUR	1,000,000	Mizuho Financial Group Inc 0.956% 16/10/2024 [^]	1,029	0.02
EUR	1,625,000	Mizuho Financial Group Inc 1.020% 10/11/2023	1,672	0.04
EUR	2,750,000	MUFG Bank Ltd 0.875% 03/11/2022	2,807	0.07
EUR	1,025,000	Nidec Corp 0.487% 27/09/2021	1,032	0.03
EUR	2,614,000	Sumitomo Mitsui Banking Corp 1.000% 19/01/2022	2,668	0.06
EUR	2,550,000	Sumitomo Mitsui Banking Corp 2.250% 16/12/2020	2,610	0.06
EUR	2,150,000	Sumitomo Mitsui Banking Corp 2.750% 24/07/2023	2,350	0.06
EUR	1,950,000	Sumitomo Mitsui Financial Group Inc 0.465% 30/05/2024	1,961	0.05
EUR	1,687,000	Sumitomo Mitsui Financial Group Inc 0.606% 18/01/2022	1,707	0.04
EUR	1,950,000	Sumitomo Mitsui Financial Group Inc 0.819% 23/07/2023	1,991	0.05

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND 1-5YR UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 99.18%) (cont)				
Japan (30 June 2019: 0.98%) (cont)				
Corporate Bonds (cont)				
EUR	5,700,000	Takeda Pharmaceutical Co Ltd 1.125% 21/11/2022	5,870	0.14
Total Japan			43,507	1.03
Jersey (30 June 2019: 0.54%)				
Corporate Bonds				
EUR	1,200,000	Atrium European Real Estate Ltd 3.625% 17/10/2022	1,289	0.03
EUR	1,730,000	Glencore Finance Europe Ltd 0.625% 09/11/2024	1,713	0.04
EUR	500,000	Glencore Finance Europe Ltd 0.625% 09/11/2024 [^]	495	0.01
EUR	4,571,000	Glencore Finance Europe Ltd 1.250% 17/03/2021	4,620	0.11
EUR	1,575,000	Glencore Finance Europe Ltd 1.625% 18/01/2022 [^]	1,610	0.04
EUR	3,650,000	Glencore Finance Europe Ltd 1.875% 13/09/2023 [^]	3,814	0.09
EUR	2,258,000	Glencore Finance Europe Ltd 2.750% 04/01/2021	2,317	0.05
EUR	100,000	Glencore Finance Europe Ltd 2.750% 04/01/2021	102	0.00
EUR	2,225,000	Heathrow Funding Ltd 1.875% 23/05/2022	2,325	0.06
EUR	2,795,000	Swiss Re Finance Jersey Ltd 1.375% 27/05/2023	2,911	0.07
Total Jersey			21,196	0.50
Luxembourg (30 June 2019: 3.28%)				
Corporate Bonds				
EUR	1,400,000	ADO Properties SA 1.500% 26/07/2024 [^]	1,384	0.03
EUR	2,772,000	Allergan Funding SCS 0.500% 06/01/2021	2,793	0.07
EUR	2,405,000	Allergan Funding SCS 1.250% 06/01/2024	2,506	0.06
EUR	2,055,000	Allergan Funding SCS 1.500% 15/11/2023	2,162	0.05
EUR	700,000	Aroundtown SA 1.000% 01/07/2025	714	0.02
EUR	1,800,000	Aroundtown SA 1.500% 15/07/2024	1,879	0.04
EUR	1,400,000	Aroundtown SA 2.125% ^{^/#}	1,412	0.03
EUR	1,100,000	Banque Internationale a Luxembourg SA 1.500% 28/09/2023 [^]	1,134	0.03
EUR	2,325,000	Becton Dickinson Euro Finance Sarl 0.174% 06/04/2021	2,332	0.06
EUR	1,700,000	Becton Dickinson Euro Finance Sarl 0.632% 06/04/2023	1,718	0.04
EUR	870,000	Becton Dickinson Euro Finance Sarl 0.632% 06/04/2023	879	0.02
EUR	2,678,000	Bevco Lux Sarl 1.750% 02/09/2023 [^]	2,786	0.07
EUR	2,315,000	Blackstone Property Partners Europe Holdings Sarl 0.500% 09/12/2023	2,308	0.05
EUR	1,830,000	Blackstone Property Partners Europe Holdings Sarl 1.400% 07/06/2022 [^]	1,875	0.04
EUR	1,825,000	Blackstone Property Partners Europe Holdings Sarl 2.000% 15/02/2024 [^]	1,916	0.05
EUR	5,300,000	CK Hutchison Group Telecom Finance SA 0.375% 17/10/2023	5,313	0.13
EUR	1,955,000	CNH Industrial Finance Europe SA 1.375% 23/05/2022	2,009	0.05
EUR	1,650,000	CNH Industrial Finance Europe SA 2.875% 17/05/2023 [^]	1,787	0.04
EUR	1,800,000	CPI Property Group SA 1.450% 14/04/2022 [^]	1,846	0.04
EUR	3,050,000	CPI Property Group SA 2.125% 10/04/2024 [^]	3,179	0.07

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Luxembourg (30 June 2019: 3.28%) (cont)				
Corporate Bonds (cont)				
EUR	2,866,000	DH Europe Finance Sarl 1.700% 01/04/2022	2,972	0.07
EUR	600,000	Dream Global Funding I Sarl 1.375% 21/12/2021 [^]	604	0.01
EUR	1,265,000	FMC Finance VII SA 5.250% 15/02/2021	1,340	0.03
EUR	1,250,000	GELF Bond Issuer I SA 0.875% 20/10/2022	1,271	0.03
EUR	1,200,000	Grand City Properties SA 2.500% ^{^/#}	1,240	0.03
EUR	2,200,000	Grand City Properties SA 3.750% [#]	2,335	0.06
EUR	1,700,000	Hannover Finance Luxembourg SA 5.000% 30/06/2043	1,966	0.05
EUR	1,350,000	Harman Finance International SCA 2.000% 27/05/2022	1,402	0.03
EUR	2,600,000	HeidelbergCement Finance Luxembourg SA 0.500% 18/01/2021	2,614	0.06
EUR	1,830,000	HeidelbergCement Finance Luxembourg SA 0.500% 08/09/2022 [^]	1,843	0.04
EUR	500,000	HeidelbergCement Finance Luxembourg SA 3.250% 21/10/2020	514	0.01
EUR	1,620,000	HeidelbergCement Finance Luxembourg SA 3.250% 21/10/2021 [^]	1,712	0.04
EUR	3,445,000	Holcim Finance Luxembourg SA 1.375% 26/05/2023	3,595	0.08
EUR	1,300,000	Holcim Finance Luxembourg SA 3.000% 22/01/2024	1,456	0.03
EUR	1,485,000	John Deere Cash Management SA 0.500% 15/09/2023	1,513	0.04
EUR	2,075,000	Logicor Financing Sarl 0.500% 30/04/2021 [^]	2,089	0.05
EUR	3,340,000	Logicor Financing Sarl 0.750% 15/07/2024	3,354	0.08
EUR	3,825,000	Logicor Financing Sarl 1.500% 14/11/2022 [^]	3,947	0.09
EUR	5,169,000	Medtronic Global Holdings SCA 0.000% 03/07/2021	5,182	0.12
EUR	2,571,000	Medtronic Global Holdings SCA 0.000% 12/02/2022	2,574	0.06
EUR	1,875,000	Medtronic Global Holdings SCA 0.375% 03/07/2023	1,896	0.04
EUR	4,000,000	Medtronic Global Holdings SCA 0.375% 03/07/2023	4,046	0.10
EUR	1,100,000	Michelin Luxembourg SCS 1.125% 28/05/2022	1,131	0.03
EUR	1,481,000	Nestle Finance International Ltd 0.375% 18/01/2024	1,508	0.04
EUR	1,700,000	Nestle Finance International Ltd 0.750% 11/08/2021	1,731	0.04
EUR	130,000	Nestle Finance International Ltd 0.750% 11/08/2021	132	0.00
EUR	1,500,000	Nestle Finance International Ltd 0.750% 16/05/2023	1,543	0.04
EUR	3,541,000	Nestle Finance International Ltd 1.750% 09/12/2022	3,727	0.09
EUR	1,873,000	Nestle Finance International Ltd 2.125% 09/10/2021	1,948	0.05
EUR	4,240,000	Novartis Finance SA 0.000% 31/03/2021	4,256	0.10
EUR	4,535,000	Novartis Finance SA 0.125% 20/09/2023	4,573	0.11
EUR	2,810,000	Novartis Finance SA 0.500% 14/08/2023	2,865	0.07
EUR	2,820,000	Novartis Finance SA 0.750% 11/09/2021	2,873	0.07
EUR	1,840,000	SELP Finance Sarl 1.250% 25/10/2023	1,893	0.04
EUR	2,150,000	SES SA 4.750% 03/11/2021	2,269	0.05
EUR	2,450,000	Simon International Finance SCA 1.375% 18/11/2022	2,533	0.06
EUR	1,700,000	Talanx Finanz Luxembourg SA 8.367% 15/06/2042	2,043	0.05
EUR	2,445,000	Tyco Electronics Group SA 1.100% 03/01/2023	2,512	0.06
Total Luxembourg			128,934	3.04
Mexico (30 June 2019: 0.55%)				
Corporate Bonds				
EUR	3,175,000	America Movil SAB de CV 1.500% 03/10/2024	3,341	0.08

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND 1-5YR UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 99.18%) (cont)				
Mexico (30 June 2019: 0.55%) (cont)				
Corporate Bonds (cont)				
EUR	3,957,000	America Movil SAB de CV 3.000% 07/12/2021	4,143	0.10
EUR	2,500,000	America Movil SAB de CV 3.259% 22/07/2023	2,767	0.06
EUR	2,749,000	America Movil SAB de CV 4.750% 28/06/2022	3,080	0.07
EUR	2,101,000	America Movil SAB de CV 6.375% 09/06/2073	2,522	0.06
EUR	3,913,000	Fomento Economico Mexicano SAB de CV 1.750% 20/03/2023	4,102	0.10
EUR	1,750,000	Sigma Alimentos SA de CV 2.625% 02/07/2024 [^]	1,880	0.04
Total Mexico			21,835	0.51
Netherlands (30 June 2019: 16.14%)				
Corporate Bonds				
EUR	2,272,000	ABB Finance BV 0.625% 05/03/2023	2,317	0.05
EUR	2,400,000	ABB Finance BV 0.750% 16/05/2024	2,462	0.06
EUR	4,475,000	ABN AMRO Bank NV 0.250% 12/03/2021	4,503	0.11
EUR	3,848,000	ABN AMRO Bank NV 0.500% 17/07/2023	3,902	0.09
EUR	1,640,000	ABN AMRO Bank NV 0.625% 31/05/2022	1,667	0.04
EUR	5,607,000	ABN AMRO Bank NV 0.875% 15/01/2024	5,772	0.14
EUR	3,725,000	ABN AMRO Bank NV 2.500% 29/11/2023	4,070	0.10
EUR	3,600,000	ABN AMRO Bank NV 2.875% 18/01/2028	3,850	0.09
EUR	4,471,000	ABN AMRO Bank NV 4.125% 28/03/2022	4,889	0.12
EUR	4,218,000	ABN AMRO Bank NV 6.375% 27/04/2021	4,568	0.11
EUR	3,600,000	ABN AMRO Bank NV 7.125% 07/06/2022	4,215	0.10
EUR	2,785,000	Achmea Bank NV 1.125% 25/04/2022	2,857	0.07
EUR	2,456,000	Achmea Bank NV 2.750% 18/02/2021	2,537	0.06
EUR	100,000	Achmea BV 6.000% 04/04/2043	116	0.00
EUR	1,370,000	Achmea BV 6.000% 04/04/2043	1,585	0.04
EUR	1,700,000	Adecco International Financial Services BV 1.000% 12/02/2024	1,778	0.04
EUR	840,000	Adecco International Financial Services BV 1.500% 22/11/2022	877	0.02
EUR	2,000,000	Aegon Bank NV 0.625% 21/06/2024	2,034	0.05
EUR	1,650,000	Aegon NV 1.000% 12/08/2023 [^]	1,708	0.04
EUR	2,500,000	Aegon NV 4.000% 25/04/2044	2,782	0.07
EUR	3,550,000	Airbus Finance BV 2.375% 04/02/2024	3,876	0.09
EUR	750,000	Akzo Nobel NV 1.750% 11/07/2024	814	0.02
EUR	2,907,000	Akzo Nobel NV 2.625% 27/07/2022	3,109	0.07
EUR	2,800,000	Allianz Finance II BV 0.250% 06/06/2023	2,828	0.07
EUR	5,400,000	Allianz Finance II BV 3.500% 14/02/2022	5,821	0.14
EUR	4,200,000	Allianz Finance II BV 5.750% 07/08/2041	4,557	0.11
EUR	1,550,000	ASML Holding NV 0.625% 07/07/2022 [^]	1,576	0.04
EUR	2,518,000	ASML Holding NV 3.375% 19/09/2023	2,835	0.07
EUR	1,300,000	ASR Nederland NV 5.000% ^{^/#}	1,504	0.04
EUR	2,000,000	ATF Netherlands BV 3.750% [#]	2,138	0.05
EUR	100,000	ATF Netherlands BV 3.750% [#]	107	0.00
EUR	3,600,000	Bayer Capital Corp BV 0.625% 15/12/2022	3,656	0.09
EUR	1,639,000	Bayer Capital Corp BV 1.250% 13/11/2023	1,709	0.04

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Netherlands (30 June 2019: 16.14%) (cont)				
Corporate Bonds (cont)				
EUR	2,550,000	Bharti Airtel International Netherlands BV 3.375% 20/05/2021	2,644	0.06
EUR	3,700,000	BMW Finance NV 0.000% 24/03/2023	3,695	0.09
EUR	300,000	BMW Finance NV 0.000% 24/03/2023	300	0.01
EUR	3,900,000	BMW Finance NV 0.125% 29/11/2021	3,918	0.09
EUR	4,300,000	BMW Finance NV 0.125% 01/12/2021	4,316	0.10
EUR	3,325,000	BMW Finance NV 0.125% 13/07/2022	3,338	0.08
EUR	407,000	BMW Finance NV 0.125% 13/07/2022	409	0.01
EUR	2,575,000	BMW Finance NV 0.250% 14/01/2022	2,594	0.06
EUR	3,816,000	BMW Finance NV 0.375% 07/10/2023	3,857	0.09
EUR	3,499,000	BMW Finance NV 0.500% 22/11/2022	3,549	0.08
EUR	5,375,000	BMW Finance NV 0.625% 10/06/2023	5,480	0.13
EUR	2,800,000	BMW Finance NV 0.750% 15/04/2024 [^]	2,877	0.07
EUR	1,600,000	BMW Finance NV 0.750% 07/12/2024	1,642	0.04
EUR	2,781,000	BMW Finance NV 1.000% 15/02/2022	2,847	0.07
EUR	3,000,000	BMW Finance NV 1.000% 14/11/2024	3,119	0.07
EUR	200,000	BMW Finance NV 1.000% 21/01/2025	208	0.00
EUR	3,025,000	BMW Finance NV 1.250% 09/05/2022	3,128	0.07
EUR	2,500,000	BMW Finance NV 2.375% 24/01/2023	2,681	0.06
EUR	2,530,000	BMW Finance NV 2.625% 17/01/2024	2,788	0.07
EUR	2,700,000	Bunge Finance Europe BV 1.850% 16/06/2023	2,796	0.07
EUR	2,625,000	Cetin Finance BV 1.423% 12/06/2021	2,692	0.06
EUR	1,300,000	Citycon Treasury BV 2.500% 10/01/2024	1,369	0.03
EUR	1,000,000	Coca-Cola HBC Finance BV 1.875% 11/11/2024	1,086	0.03
EUR	2,450,000	Compass Group International BV 0.625% 07/03/2024	2,505	0.06
EUR	2,030,000	Cooperatieve Rabobank UA 0.125% 10/11/2021	2,040	0.05
EUR	3,730,000	Cooperatieve Rabobank UA 0.500% 12/06/2022	3,792	0.09
EUR	4,400,000	Cooperatieve Rabobank UA 0.625% 27/02/2024 [^]	4,488	0.11
EUR	3,300,000	Cooperatieve Rabobank UA 0.750% 29/08/2023	3,379	0.08
EUR	5,125,000	Cooperatieve Rabobank UA 2.375% 22/05/2023	5,532	0.13
EUR	7,260,000	Cooperatieve Rabobank UA 2.500% 26/05/2026	7,490	0.18
EUR	3,550,000	Cooperatieve Rabobank UA 3.875% 25/07/2023	3,999	0.09
EUR	6,505,000	Cooperatieve Rabobank UA 4.000% 01/11/2022	7,048	0.17
EUR	5,201,000	Cooperatieve Rabobank UA 4.125% 01/12/2021	5,434	0.13
EUR	3,905,000	Cooperatieve Rabobank UA 4.125% 14/09/2022	4,320	0.10
EUR	4,471,000	Cooperatieve Rabobank UA 4.375% 06/07/2021	4,765	0.11
EUR	8,744,000	Cooperatieve Rabobank UA 4.750% 06/06/2022	9,778	0.23
EUR	2,429,000	CRH Funding BV 1.875% 01/09/2024	2,583	0.06
EUR	2,253,000	Daimler International Finance BV 0.200% 13/09/2021	2,262	0.05
EUR	5,467,000	Daimler International Finance BV 0.250% 08/09/2021	5,493	0.13
EUR	3,200,000	Daimler International Finance BV 0.250% 05/11/2022	3,215	0.08
EUR	600,000	Daimler International Finance BV 0.250% 05/11/2022	603	0.01
EUR	6,375,000	Daimler International Finance BV 0.250% 11/06/2023	6,371	0.15
EUR	7,140,000	Daimler International Finance BV 0.625% 27/02/2023	7,238	0.17
EUR	2,047,000	Daimler International Finance BV 0.875% 04/09/2024	2,096	0.05
EUR	1,950,000	Daimler International Finance BV 0.875% 04/09/2024	1,997	0.05

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND 1-5YR UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 99.18%) (cont)				
Netherlands (30 June 2019: 16.14%) (cont)				
Corporate Bonds (cont)				
EUR	2,100,000	de Volksbank NV 0.010% 16/09/2024	2,078	0.05
EUR	900,000	de Volksbank NV 0.750% 25/06/2023	920	0.02
EUR	2,085,000	Deutsche Post Finance BV 2.950% 27/06/2022	2,242	0.05
EUR	2,039,000	Deutsche Telekom International Finance BV 0.250% 19/04/2021	2,049	0.05
EUR	4,700,000	Deutsche Telekom International Finance BV 0.375% 30/10/2021	4,740	0.11
EUR	2,070,000	Deutsche Telekom International Finance BV 0.625% 12/01/2022	2,105	0.05
EUR	7,009,000	Deutsche Telekom International Finance BV 0.625% 04/03/2023	7,135	0.17
EUR	2,500,000	Deutsche Telekom International Finance BV 0.625% 13/12/2024	2,558	0.06
EUR	5,410,000	Deutsche Telekom International Finance BV 0.875% 30/01/2024	5,574	0.13
EUR	4,135,000	Deutsche Telekom International Finance BV 2.125% 18/01/2021	4,234	0.10
EUR	200,000	Deutsche Telekom International Finance BV 2.750% 24/10/2024	225	0.01
EUR	4,600,000	Deutsche Telekom International Finance BV 4.250% 13/07/2022	5,122	0.12
EUR	650,000	Deutsche Telekom International Finance BV 5.375% 27/07/2021	706	0.02
EUR	1,900,000	E.ON International Finance BV 5.528% 21/02/2023	2,226	0.05
EUR	4,635,000	EDP Finance BV 1.125% 02/12/2024	4,794	0.11
EUR	750,000	EDP Finance BV 1.875% 29/09/2023	795	0.02
EUR	2,925,000	EDP Finance BV 2.375% 23/03/2023	3,134	0.07
EUR	2,981,000	EDP Finance BV 2.625% 18/01/2022	3,142	0.07
EUR	1,770,000	EDP Finance BV 4.125% 20/01/2021	1,847	0.04
EUR	3,850,000	Enel Finance International NV 0.000% 17/06/2024 [^]	3,810	0.09
EUR	2,900,000	Enel Finance International NV 1.000% 16/09/2024	3,006	0.07
EUR	750,000	Enel Finance International NV 1.966% 27/01/2025	813	0.02
EUR	3,000,000	Enel Finance International NV 4.875% 17/04/2023	3,480	0.08
EUR	2,090,000	Enel Finance International NV 5.000% 07/12/2021	2,253	0.05
EUR	7,350,000	Enel Finance International NV 5.000% 14/09/2022	8,356	0.20
EUR	500,000	Enel Finance International NV 5.250% 29/09/2023	596	0.01
EUR	2,175,000	Evonik Finance BV 0.000% 03/08/2021	2,178	0.05
EUR	2,690,000	Evonik Finance BV 0.375% 09/07/2024	2,716	0.06
EUR	3,005,000	EXOR NV 2.125% 12/02/2022 [^]	3,157	0.07
EUR	1,600,000	EXOR NV 2.500% 10/08/2024	1,750	0.04
EUR	296,000	Geberit International BV 0.688% 30/03/2021	298	0.01
EUR	2,450,000	Heineken NV 1.250% 09/10/2021	2,501	0.06
EUR	2,200,000	Heineken NV 2.000% 04/06/2021	2,263	0.05
EUR	2,351,000	Heineken NV 3.500% 19/03/2024	2,699	0.06
EUR	1,800,000	Iberdrola International BV 1.125% 27/01/2023	1,859	0.04
EUR	1,800,000	Iberdrola International BV 1.750% 17/09/2023	1,911	0.05
EUR	1,600,000	Iberdrola International BV 1.875% 10/08/2024 [^]	1,730	0.04
EUR	3,400,000	Iberdrola International BV 1.875% [#]	3,497	0.08

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Netherlands (30 June 2019: 16.14%) (cont)				
Corporate Bonds (cont)				
EUR	2,800,000	Iberdrola International BV 2.500% 24/10/2022	2,997	0.07
EUR	2,200,000	Iberdrola International BV 2.625% [#]	2,348	0.06
EUR	1,700,000	Iberdrola International BV 3.000% 31/01/2022	1,809	0.04
EUR	3,800,000	Iberdrola International BV 3.500% 02/01/2021	3,951	0.09
EUR	4,600,000	ING Bank NV 0.000% 04/08/2022	4,607	0.11
EUR	5,500,000	ING Bank NV 0.375% 26/11/2021	5,554	0.13
EUR	4,300,000	ING Bank NV 0.750% 22/02/2021	4,348	0.10
EUR	5,099,000	ING Bank NV 3.625% 25/02/2026	5,303	0.13
EUR	6,588,000	ING Bank NV 4.500% 21/02/2022	7,236	0.17
EUR	1,531,000	ING Bank NV 4.875% 18/01/2021	1,613	0.04
EUR	3,400,000	ING Groep NV 0.100% 09/03/2025	3,349	0.08
EUR	5,400,000	ING Groep NV 0.750% 03/09/2022	5,487	0.13
EUR	3,700,000	ING Groep NV 1.000% 20/09/2023	3,808	0.09
EUR	3,200,000	ING Groep NV 1.625% 26/09/2029	3,312	0.08
EUR	2,900,000	ING Groep NV 2.500% 15/02/2029	3,104	0.07
EUR	3,500,000	ING Groep NV 3.000% 04/11/2028	3,770	0.09
EUR	2,901,000	innogy Finance BV 0.750% 30/11/2022	2,953	0.07
EUR	3,130,000	innogy Finance BV 3.000% 17/01/2024	3,485	0.08
EUR	3,499,000	innogy Finance BV 6.500% 08/10/2021	3,871	0.09
EUR	2,100,000	JAB Holdings BV 1.250% 22/05/2024	2,181	0.05
EUR	3,600,000	JAB Holdings BV 1.750% 25/05/2023	3,789	0.09
EUR	3,100,000	JAB Holdings BV 2.125% 16/09/2022	3,269	0.08
EUR	2,850,000	Koninklijke Ahold Delhaize NV 0.875% 19/09/2024	2,941	0.07
EUR	2,350,000	Koninklijke DSM NV 1.375% 26/09/2022 [^]	2,446	0.06
EUR	1,250,000	Koninklijke DSM NV 2.375% 04/03/2024	1,364	0.03
EUR	1,400,000	Koninklijke KPN NV 3.250% 02/01/2021	1,452	0.03
EUR	3,150,000	Koninklijke KPN NV 4.250% 03/01/2022	3,445	0.08
EUR	1,900,000	Koninklijke Philips NV 0.500% 09/06/2023	1,933	0.05
EUR	1,500,000	Koninklijke Philips NV 0.750% 05/02/2024	1,540	0.04
EUR	2,650,000	LeasePlan Corp NV 0.125% 13/09/2023	2,612	0.06
EUR	1,205,000	LeasePlan Corp NV 0.125% 13/09/2023	1,188	0.03
EUR	2,970,000	LeasePlan Corp NV 0.750% 10/03/2022 [^]	3,010	0.07
EUR	2,800,000	LeasePlan Corp NV 1.000% 24/05/2021	2,841	0.07
EUR	1,260,000	LeasePlan Corp NV 1.000% 25/02/2022	1,284	0.03
EUR	2,085,000	LeasePlan Corp NV 1.000% 05/02/2023	2,127	0.05
EUR	1,832,000	LeasePlan Corp NV 1.375% 03/07/2024 [^]	1,897	0.04
EUR	3,357,000	Linde Finance BV 0.250% 18/01/2022	3,387	0.08
EUR	1,500,000	Linde Finance BV 1.875% 22/05/2024	1,623	0.04
EUR	2,661,000	Linde Finance BV 2.000% 18/04/2023	2,844	0.07
EUR	1,792,000	Linde Finance BV 3.875% 06/01/2021	1,897	0.04
EUR	2,705,000	LYB International Finance II BV 1.875% 03/02/2022	2,800	0.07
EUR	2,230,000	Mylan NV 1.250% 23/11/2020	2,252	0.05
EUR	2,500,000	Mylan NV 2.250% 22/11/2024	2,663	0.06
EUR	1,900,000	Nationale-Nederlanden Bank NV 0.375% 31/05/2023	1,916	0.05
EUR	1,690,000	Nationale-Nederlanden Levensverzekering Maatschappij NV 9.000% 29/08/2042	2,086	0.05

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND 1-5YR UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 99.18%) (cont)				
Netherlands (30 June 2019: 16.14%) (cont)				
Corporate Bonds (cont)				
EUR	500,000	Naturgy Finance BV 1.375% 21/01/2025	528	0.01
EUR	1,800,000	Naturgy Finance BV 2.875% 03/11/2024	2,003	0.05
EUR	500,000	Naturgy Finance BV 3.875% 04/11/2022	545	0.01
EUR	900,000	Naturgy Finance BV 3.875% 17/01/2023	1,004	0.02
EUR	1,500,000	NE Property BV 1.750% 23/11/2024	1,525	0.04
EUR	2,025,000	NE Property BV 2.625% 22/05/2023	2,127	0.05
EUR	160,000	NE Property BV 3.750% 26/02/2021	166	0.00
EUR	1,407,000	NIBC Bank NV 1.125% 19/04/2023	1,445	0.03
EUR	1,925,000	NIBC Bank NV 1.500% 31/01/2022	1,982	0.05
EUR	1,500,000	NIBC Bank NV 2.000% 04/09/2024	1,569	0.04
EUR	1,917,000	NN Group NV 0.875% 13/01/2023	1,962	0.05
EUR	2,224,000	NN Group NV 1.000% 18/03/2022	2,277	0.05
EUR	2,050,000	NN Group NV 4.375% ^{##}	2,305	0.05
EUR	4,200,000	NN Group NV 4.625% 04/08/2044	4,832	0.11
EUR	2,550,000	Nomura Europe Finance NV 1.500% 05/12/2021 [^]	2,602	0.06
EUR	1,660,000	PACCAR Financial Europe BV 0.125% 03/07/2022	1,668	0.04
EUR	1,100,000	PostNL NV 1.000% 21/11/2024	1,131	0.03
EUR	2,135,000	Redexis Gas Finance BV 2.750% 04/08/2021	2,194	0.05
EUR	1,578,000	RELX Finance BV 0.375% 22/03/2021	1,587	0.04
EUR	1,200,000	RELX Finance BV 1.000% 22/03/2024	1,241	0.03
EUR	2,250,000	Ren Finance BV 1.750% 06/01/2023	2,374	0.06
EUR	1,900,000	Repsol International Finance BV 0.500% 23/05/2022 [^]	1,924	0.05
EUR	400,000	Repsol International Finance BV 2.125% 16/12/2020	409	0.01
EUR	600,000	Repsol International Finance BV 2.125% 16/12/2020	613	0.01
EUR	3,900,000	Repsol International Finance BV 3.625% 10/07/2021	4,156	0.10
EUR	1,600,000	Robert Bosch Investment Nederland BV 1.625% 24/05/2021	1,642	0.04
EUR	2,980,000	Roche Finance Europe BV 0.500% 27/02/2023	3,037	0.07
EUR	1,900,000	Schlumberger Finance BV 0.000% 15/10/2024 [^]	1,889	0.04
EUR	2,850,000	Shell International Finance BV 0.750% 05/12/2024	2,949	0.07
EUR	3,730,000	Shell International Finance BV 1.000% 04/06/2022	3,830	0.09
EUR	4,438,000	Shell International Finance BV 1.250% 15/03/2022	4,581	0.11
EUR	3,390,000	Shell International Finance BV 1.625% 24/03/2021	3,470	0.08
EUR	3,720,000	Siemens Financieringsmaatschappij NV 0.000% 09/05/2021	3,737	0.09
EUR	1,250,000	Siemens Financieringsmaatschappij NV 0.000% 09/05/2024	1,248	0.03
EUR	2,815,000	Siemens Financieringsmaatschappij NV 0.300% 28/02/2024	2,854	0.07
EUR	150,000	Siemens Financieringsmaatschappij NV 0.300% 28/02/2024	152	0.00
EUR	4,150,000	Siemens Financieringsmaatschappij NV 0.375% 09/06/2023	4,218	0.10
EUR	4,108,000	Siemens Financieringsmaatschappij NV 1.750% 03/12/2021	4,207	0.10
EUR	1,000,000	Sudzucker International Finance BV 1.250% 29/11/2023	1,032	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Netherlands (30 June 2019: 16.14%) (cont)				
Corporate Bonds (cont)				
EUR	1,915,000	Toyota Motor Finance Netherlands BV 0.250% 01/10/2022 [^]	1,931	0.05
EUR	2,936,000	Toyota Motor Finance Netherlands BV 0.625% 26/09/2023	3,010	0.07
EUR	675,000	Unilever NV 0.000% 31/07/2021	678	0.02
EUR	1,165,000	Unilever NV 0.000% 31/07/2021	1,170	0.03
EUR	2,280,000	Unilever NV 0.375% 14/02/2023	2,315	0.05
EUR	2,620,000	Unilever NV 0.500% 02/03/2022	2,658	0.06
EUR	1,955,000	Unilever NV 0.500% 08/12/2023	1,999	0.05
EUR	1,800,000	Unilever NV 0.500% 29/04/2024	1,843	0.04
EUR	500,000	Unilever NV 0.500% 01/06/2025	512	0.01
EUR	2,450,000	Unilever NV 1.000% 06/03/2023	2,544	0.06
EUR	1,008,000	Vesteda Finance BV 2.500% 27/10/2022 [^]	1,066	0.03
EUR	2,785,000	VIVAT NV 2.375% 17/05/2024	2,921	0.07
EUR	4,800,000	Volkswagen International Finance NV 0.500% 30/03/2021	4,831	0.11
EUR	3,482,000	Volkswagen International Finance NV 0.875% 16/01/2023	3,546	0.08
EUR	5,100,000	Volkswagen International Finance NV 1.125% 10/02/2023	5,231	0.12
EUR	3,909,000	Volkswagen International Finance NV 2.000% 26/03/2021	4,010	0.09
EUR	3,785,000	Volkswagen International Finance NV 2.500% [#]	3,892	0.09
EUR	5,400,000	Volkswagen International Finance NV 2.700% [#]	5,605	0.13
EUR	4,500,000	Volkswagen International Finance NV 3.375% [#]	4,803	0.11
EUR	4,010,000	Volkswagen International Finance NV 3.750% [#]	4,166	0.10
EUR	2,575,000	Volkswagen International Finance NV 5.125% [#]	2,923	0.07
EUR	2,600,000	Vonovia Finance BV 0.125% 04/06/2023	2,592	0.06
EUR	2,000,000	Vonovia Finance BV 0.750% 25/01/2022	2,031	0.05
EUR	3,200,000	Vonovia Finance BV 0.750% 15/01/2024	3,253	0.08
EUR	1,800,000	Vonovia Finance BV 0.875% 06/10/2022	1,836	0.04
EUR	1,900,000	Vonovia Finance BV 0.875% 07/03/2023	1,940	0.05
EUR	2,100,000	Vonovia Finance BV 1.250% 12/06/2024	2,189	0.05
EUR	700,000	Vonovia Finance BV 2.125% 07/09/2022	737	0.02
EUR	2,800,000	Vonovia Finance BV 2.250% 15/12/2023	3,011	0.07
EUR	2,210,000	Vonovia Finance BV 3.625% 10/08/2021 [^]	2,355	0.06
EUR	3,500,000	Vonovia Finance BV 4.000% [#]	3,746	0.09
EUR	3,700,000	Wintershall Dea Finance BV 0.452% 25/09/2023	3,708	0.09
EUR	300,000	Wolters Kluwer NV 2.500% 13/05/2024	329	0.01
EUR	3,063,000	Wolters Kluwer NV 2.875% 21/03/2023	3,337	0.08
EUR	2,250,000	WPC Eurobond BV 2.250% 19/07/2024	2,422	0.06
EUR	1,918,000	Wuerth Finance International BV 1.000% 19/05/2022	1,962	0.05
EUR	1,800,000	ZF Europe Finance BV 1.250% 23/10/2023	1,840	0.04
Total Netherlands			670,928	15.83

New Zealand (30 June 2019: 0.35%)				
Corporate Bonds				
EUR	1,920,000	ANZ New Zealand Int'l Ltd 0.400% 03/01/2022	1,940	0.05

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND 1-5YR UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 99.18%) (cont)				
New Zealand (30 June 2019: 0.35%) (cont)				
Corporate Bonds (cont)				
EUR	2,230,000	ANZ New Zealand Int'l Ltd 0.625% 06/01/2021	2,254	0.05
EUR	1,945,000	ASB Finance Ltd 0.500% 06/10/2022	1,972	0.05
EUR	2,075,000	ASB Finance Ltd 0.750% 13/03/2024	2,125	0.05
EUR	2,950,000	BNZ International Funding Ltd 0.375% 14/09/2024	2,965	0.07
EUR	2,050,000	BNZ International Funding Ltd 0.500% 13/05/2023	2,078	0.05
EUR	2,050,000	BNZ International Funding Ltd 0.625% 23/04/2022	2,081	0.05
EUR	1,000,000	Chorus Ltd 1.125% 18/10/2023	1,028	0.02
EUR	1,790,000	Westpac Securities NZ Ltd 0.300% 25/06/2024	1,795	0.04
		Total New Zealand	18,238	0.43
Norway (30 June 2019: 1.15%)				
Corporate Bonds				
EUR	6,295,000	DNB Bank ASA 0.050% 14/11/2023	6,272	0.15
EUR	3,350,000	DNB Bank ASA 0.250% 04/09/2024 [^]	3,361	0.08
EUR	2,490,000	DNB Bank ASA 0.600% 25/09/2023	2,538	0.06
EUR	2,600,000	DNB Bank ASA 1.125% 03/01/2023	2,688	0.06
EUR	1,740,000	DNB Bank ASA 1.125% 20/03/2028	1,777	0.04
EUR	2,319,000	DNB Bank ASA 1.250% 03/01/2027 [^]	2,366	0.06
EUR	3,629,000	DNB Bank ASA 4.250% 18/01/2022	3,955	0.09
EUR	6,375,000	DNB Bank ASA 4.375% 24/02/2021	6,709	0.16
EUR	1,700,000	Santander Consumer Bank AS 0.125% 09/11/2024	1,686	0.04
EUR	2,500,000	Santander Consumer Bank AS 0.750% 03/01/2023	2,547	0.06
EUR	2,800,000	Santander Consumer Bank AS 0.875% 21/01/2022	2,850	0.07
EUR	2,325,000	Sparebank 1 Oestlandet 0.875% 13/03/2023	2,378	0.06
EUR	1,900,000	SpareBank 1 SMN 0.500% 03/09/2022	1,923	0.05
EUR	1,725,000	SpareBank 1 SMN 0.750% 06/08/2021	1,747	0.04
EUR	2,200,000	SpareBank 1 SMN 0.750% 07/03/2023	2,248	0.05
EUR	1,890,000	SpareBank 1 SR-Bank ASA 0.375% 02/10/2022	1,904	0.04
EUR	2,850,000	SpareBank 1 SR-Bank ASA 0.625% 25/03/2024	2,892	0.07
EUR	2,485,000	SpareBank 1 SR-Bank ASA 2.125% 14/04/2021	2,559	0.06
EUR	1,350,000	Sparebanken Vest 0.500% 29/11/2022	1,368	0.03
EUR	990,000	Storebrand Livsforsikring AS 6.875% 04/04/2043	1,165	0.03
		Total Norway	54,933	1.30
Panama (30 June 2019: 0.11%)				
Corporate Bonds				
EUR	1,751,000	Carnival Corp 1.625% 22/02/2021	1,786	0.04
EUR	2,286,000	Carnival Corp 1.875% 11/07/2022	2,410	0.06
		Total Panama	4,196	0.10
People's Republic of China (30 June 2019: 0.09%)				
Corporate Bonds				
EUR	1,350,000	Bank of Communications Co Ltd 3.625% 10/03/2026 [^]	1,396	0.03

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
People's Republic of China (30 June 2019: 0.09%) (cont)				
Corporate Bonds (cont)				
EUR	500,000	Gansu Provincial Highway Aviation Tourism Investment Group Co Ltd 1.875% 12/07/2020	503	0.01
		Total People's Republic of China	1,899	0.04
Poland (30 June 2019: 0.17%)				
Corporate Bonds				
EUR	1,645,000	mBank SA 1.058% 09/05/2022	1,664	0.04
EUR	2,902,000	Powszechna Kasa Oszczednosci Bank Polski SA 0.750% 25/07/2021	2,934	0.07
EUR	1,488,000	Santander Bank Polska SA 0.750% 20/09/2021	1,504	0.03
		Total Poland	6,102	0.14
Portugal (30 June 2019: 0.15%)				
Corporate Bonds				
EUR	1,200,000	Brisa Concessao Rodoviaria SA 2.000% 22/03/2023	1,266	0.03
EUR	1,200,000	Brisa Concessao Rodoviaria SA 3.875% 04/01/2021	1,259	0.03
EUR	2,200,000	Galp Gas Natural Distribuicao SA 1.375% 19/09/2023	2,279	0.05
EUR	1,900,000	NOS SGPS SA 1.125% 05/02/2023	1,943	0.05
		Total Portugal	6,747	0.16
Puerto Rico (30 June 2019: 0.00%)				
Corporate Bonds				
EUR	1,970,000	ArcelorMittal SA 0.950% 17/01/2023	1,984	0.05
		Total Puerto Rico	1,984	0.05
Republic of South Korea (30 June 2019: 0.05%)				
Corporate Bonds				
EUR	1,359,000	LG Chem Ltd 0.500% 15/04/2023	1,370	0.03
EUR	2,315,000	Shinhan Bank Co Ltd 0.250% 16/10/2024	2,304	0.06
		Total Republic of South Korea	3,674	0.09
Romania (30 June 2019: 0.00%)				
Corporate Bonds				
EUR	1,600,000	UniCredit Leasing Corp IFN SA 0.502% 18/10/2022	1,600	0.04
		Total Romania	1,600	0.04
Russian Federation (30 June 2019: 0.00%)				
Corporate Bonds				
EUR	3,905,000	ArcelorMittal SA 2.250% 17/01/2024 [^]	4,082	0.10
EUR	1,700,000	Archer-Daniels-Midland Co 1.750% 23/06/2023 [^]	1,805	0.04
		Total Russian Federation	5,887	0.14
Singapore (30 June 2019: 0.05%)				
Corporate Bonds				
EUR	2,025,000	DBS Group Holdings Ltd 1.500% 04/11/2028 [^]	2,057	0.05
		Total Singapore	2,057	0.05

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND 1-5YR UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 99.18%) (cont)				
Spain (30 June 2019: 4.67%)				
Corporate Bonds				
EUR	1,700,000	Abertis Infraestructuras SA 1.500% 27/06/2024	1,759	0.04
EUR	2,300,000	Abertis Infraestructuras SA 3.750% 20/06/2023	2,575	0.06
EUR	1,900,000	Amadeus Capital Markets SAU 1.625% 17/11/2021	1,952	0.05
EUR	1,900,000	Amadeus IT Group SA 0.875% 18/09/2023	1,950	0.05
EUR	3,600,000	Banco Bilbao Vizcaya Argentaria SA 0.375% 10/02/2024	3,580	0.08
EUR	3,700,000	Banco Bilbao Vizcaya Argentaria SA 0.625% 17/01/2022	3,753	0.09
EUR	4,400,000	Banco Bilbao Vizcaya Argentaria SA 0.750% 09/11/2022	4,474	0.11
EUR	400,000	Banco Bilbao Vizcaya Argentaria SA 0.750% 09/11/2022	407	0.01
EUR	3,300,000	Banco Bilbao Vizcaya Argentaria SA 1.000% 20/01/2021 [^]	3,342	0.08
EUR	4,100,000	Banco Bilbao Vizcaya Argentaria SA 1.125% 28/02/2024	4,220	0.10
EUR	2,500,000	Banco Bilbao Vizcaya Argentaria SA 2.575% 22/02/2029 [^]	2,667	0.06
EUR	1,200,000	Banco de Sabadell SA 0.625% 11/07/2025	1,190	0.03
EUR	3,500,000	Banco de Sabadell SA 0.875% 03/05/2023	3,542	0.08
EUR	3,200,000	Banco de Sabadell SA 1.625% 03/07/2024	3,331	0.08
EUR	3,600,000	Banco de Sabadell SA 1.750% 05/10/2024	3,716	0.09
EUR	4,500,000	Banco Santander SA 0.250% 19/06/2024	4,515	0.11
EUR	3,600,000	Banco Santander SA 1.375% 03/03/2021 [^]	3,668	0.09
EUR	5,500,000	Banco Santander SA 1.375% 02/09/2022	5,656	0.13
EUR	4,900,000	Banco Santander SA 1.375% 14/12/2022	5,098	0.12
EUR	1,800,000	Bankia SA 0.875% 25/03/2024	1,841	0.04
EUR	1,100,000	Bankia SA 1.000% 25/06/2024	1,114	0.03
EUR	500,000	Bankia SA 1.000% 25/06/2024	506	0.01
EUR	2,100,000	Bankinter SA 0.875% 03/05/2024 [^]	2,158	0.05
EUR	1,900,000	Bankinter SA 2.500% 04/06/2027 [^]	1,982	0.05
EUR	3,600,000	CaixaBank SA 0.625% 10/01/2024 [^]	3,596	0.08
EUR	3,100,000	CaixaBank SA 0.750% 18/04/2023 [^]	3,152	0.07
EUR	4,700,000	CaixaBank SA 1.125% 01/12/2023 [^]	4,804	0.11
EUR	2,700,000	CaixaBank SA 1.125% 17/05/2024	2,792	0.07
EUR	3,700,000	CaixaBank SA 1.750% 24/10/2023	3,872	0.09
EUR	4,000,000	CaixaBank SA 2.375% 02/01/2024	4,293	0.10
EUR	3,600,000	CaixaBank SA 2.750% 14/07/2028	3,806	0.09
EUR	3,300,000	CaixaBank SA 3.500% 15/02/2027	3,486	0.08
EUR	2,500,000	Criteria Caixa SAU 1.375% 04/10/2024 [^]	2,585	0.06
EUR	2,900,000	Criteria Caixa SAU 1.500% 05/10/2023 [^]	3,005	0.07
EUR	3,500,000	Criteria Caixa SAU 1.625% 21/04/2022	3,626	0.09
EUR	800,000	Enagas Financiaciones SAU 1.000% 25/03/2023 [^]	821	0.02
EUR	3,100,000	Enagas Financiaciones SAU 2.500% 04/11/2022	3,275	0.08
EUR	2,557,000	FCC Aqualia SA 1.413% 06/08/2022	2,618	0.06
EUR	1,300,000	FCC Servicios Medio Ambiente Holding SA 0.815% 12/04/2023	1,304	0.03

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Spain (30 June 2019: 4.67%) (cont)				
Corporate Bonds (cont)				
EUR	2,500,000	Ferrovial Emisiones SA 0.375% 14/09/2022	2,521	0.06
EUR	1,650,000	Ferrovial Emisiones SA 3.375% 06/07/2021	1,732	0.04
EUR	2,900,000	Iberdrola Finanzas SA 1.000% 03/07/2024	3,003	0.07
EUR	1,800,000	IE2 Holdco SAU 2.375% 27/11/2023	1,923	0.05
EUR	2,300,000	Inmobiliaria Colonial Socimi SA 1.450% 28/10/2024 [^]	2,403	0.06
EUR	1,900,000	Inmobiliaria Colonial Socimi SA 2.728% 06/05/2023	2,065	0.05
EUR	1,800,000	International Consolidated Airlines Group SA 0.500% 07/04/2023	1,798	0.04
EUR	1,600,000	Kutxabank SA 0.500% 25/09/2024	1,600	0.04
EUR	3,250,000	Merlin Properties Socimi SA 2.225% 25/04/2023 [^]	3,439	0.08
EUR	2,700,000	Merlin Properties Socimi SA 2.375% 23/05/2022 [^]	2,834	0.07
EUR	3,900,000	Naturgy Capital Markets SA 1.125% 04/11/2024	4,051	0.10
EUR	850,000	Naturgy Capital Markets SA 5.125% 11/02/2021	933	0.02
EUR	1,927,000	NorteGas Energia Distribucion SAU 0.918% 28/09/2022	1,962	0.05
EUR	2,200,000	Prosegur Cia de Seguridad SA 1.000% 02/08/2023	2,242	0.05
EUR	1,600,000	Red Electrica Financiaciones SAU 2.125% 07/01/2023	1,716	0.04
EUR	1,600,000	Red Electrica Financiaciones SAU 3.875% 25/01/2022 [^]	1,730	0.04
EUR	3,000,000	Santander Consumer Finance SA 0.375% 27/06/2024	3,003	0.07
EUR	800,000	Santander Consumer Finance SA 0.375% 27/06/2024	801	0.02
EUR	2,800,000	Santander Consumer Finance SA 0.500% 10/04/2021	2,828	0.07
EUR	4,600,000	Santander Consumer Finance SA 0.875% 24/01/2022	4,685	0.11
EUR	1,700,000	Santander Consumer Finance SA 0.875% 30/05/2023	1,738	0.04
EUR	3,500,000	Santander Consumer Finance SA 1.000% 26/05/2021	3,559	0.08
EUR	3,700,000	Santander Consumer Finance SA 1.000% 27/02/2024	3,799	0.09
EUR	3,200,000	Santander Consumer Finance SA 1.125% 10/09/2023	3,304	0.08
EUR	5,100,000	Telefonica Emisiones SA 0.750% 13/04/2022 [^]	5,186	0.12
EUR	3,300,000	Telefonica Emisiones SA 1.069% 02/05/2024	3,418	0.08
EUR	3,200,000	Telefonica Emisiones SA 1.477% 14/09/2021	3,284	0.08
EUR	600,000	Telefonica Emisiones SA 1.477% 14/09/2021	616	0.01
EUR	4,600,000	Telefonica Emisiones SA 2.242% 27/05/2022	4,850	0.11
EUR	2,800,000	Telefonica Emisiones SA 3.961% 26/03/2021	2,945	0.07
EUR	5,400,000	Telefonica Emisiones SA 3.987% 23/01/2023	6,052	0.14
Total Spain			202,051	4.77
Sweden (30 June 2019: 3.53%)				
Corporate Bonds				
EUR	1,880,000	Akelius Residential Property AB 1.125% 14/03/2024	1,923	0.05
EUR	1,824,000	Akelius Residential Property AB 1.500% 23/01/2022	1,877	0.04
EUR	1,150,000	Alfa Laval Treasury International AB 0.250% 25/06/2024	1,142	0.03
EUR	1,650,000	Alfa Laval Treasury International AB 1.375% 09/12/2022	1,701	0.04
EUR	1,640,000	Atlas Copco AB 2.500% 28/02/2023	1,773	0.04
EUR	1,350,000	Castellum AB 2.125% 20/11/2023	1,435	0.03
EUR	1,810,000	Essity AB 0.500% 26/05/2021	1,824	0.04
EUR	2,300,000	Essity AB 0.625% 28/03/2022	2,330	0.06

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND 1-5YR UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 99.18%) (cont)				
Sweden (30 June 2019: 3.53%) (cont)				
Corporate Bonds (cont)				
EUR	1,700,000	Essity AB 1.125% 27/03/2024	1,760	0.04
EUR	1,830,000	Essity AB 2.500% 06/09/2023	1,985	0.05
EUR	1,454,000	Fastighets AB Balder 1.125% 14/03/2022 [^]	1,481	0.03
EUR	600,000	Heimstaden Bostad AB 1.750% 12/07/2021	617	0.01
EUR	2,830,000	Heimstaden Bostad AB 2.125% 09/05/2023	2,976	0.07
EUR	2,030,000	Investor AB 4.500% 05/12/2023	2,342	0.06
EUR	1,270,000	Investor AB 4.875% 18/11/2021	1,385	0.03
EUR	1,750,000	Lansforsakringar Bank AB 0.500% 19/09/2022	1,771	0.04
EUR	1,400,000	Lansforsakringar Bank AB 0.875% 25/09/2023	1,436	0.03
EUR	300,000	Lansforsakringar Bank AB 0.875% 25/09/2023	308	0.01
EUR	689,000	Molnlycke Holding AB 1.500% 28/02/2022	710	0.02
EUR	1,000,000	Molnlycke Holding AB 1.750% 28/02/2024	1,055	0.02
EUR	1,840,000	ORLEN Capital AB 2.500% 30/06/2021	1,906	0.05
EUR	2,665,000	ORLEN Capital AB 2.500% 06/07/2023	2,847	0.07
EUR	1,630,000	Sagax AB 2.000% 17/01/2024 [^]	1,701	0.04
EUR	330,000	Samhallsbyggnadsbolaget i Norden AB 1.750% 14/01/2025	340	0.01
EUR	1,150,000	Securitas AB 1.125% 20/02/2024	1,183	0.03
EUR	1,790,000	Securitas AB 1.250% 15/03/2022	1,837	0.04
EUR	1,250,000	Securitas AB 2.625% 22/02/2021	1,289	0.03
EUR	3,275,000	Skandinaviska Enskilda Banken AB 0.050% 07/01/2024	3,255	0.08
EUR	2,190,000	Skandinaviska Enskilda Banken AB 0.300% 17/02/2022	2,205	0.05
EUR	3,735,000	Skandinaviska Enskilda Banken AB 0.500% 13/03/2023	3,782	0.09
EUR	3,180,000	Skandinaviska Enskilda Banken AB 0.750% 24/08/2021	3,226	0.08
EUR	3,324,000	Skandinaviska Enskilda Banken AB 1.375% 31/10/2028	3,393	0.08
EUR	3,400,000	Skandinaviska Enskilda Banken AB 2.000% 19/02/2021	3,485	0.08
EUR	3,260,000	Skandinaviska Enskilda Banken AB 2.500% 28/05/2026	3,358	0.08
EUR	3,650,000	Svenska Handelsbanken AB 0.125% 18/06/2024	3,646	0.09
EUR	3,810,000	Svenska Handelsbanken AB 0.250% 28/02/2022	3,837	0.09
EUR	1,325,000	Svenska Handelsbanken AB 0.375% 07/03/2023	1,341	0.03
EUR	2,965,000	Svenska Handelsbanken AB 0.500% 21/03/2023	3,008	0.07
EUR	4,472,000	Svenska Handelsbanken AB 1.125% 14/12/2022	4,618	0.11
EUR	2,250,000	Svenska Handelsbanken AB 1.250% 03/02/2028	2,305	0.05
EUR	2,489,000	Svenska Handelsbanken AB 1.625% 03/05/2029	2,594	0.06
EUR	3,105,000	Svenska Handelsbanken AB 2.625% 23/08/2022	3,320	0.08
EUR	4,838,000	Svenska Handelsbanken AB 4.375% 20/10/2021	5,233	0.12
EUR	1,530,000	Swedbank AB 0.250% 11/07/2022 [^]	1,536	0.04
EUR	2,435,000	Swedbank AB 0.250% 10/09/2024 [^]	2,403	0.06
EUR	2,725,000	Swedbank AB 0.300% 09/06/2022	2,739	0.06
EUR	1,850,000	Swedbank AB 0.400% 29/08/2023 [^]	1,864	0.04
EUR	2,589,000	Swedbank AB 0.625% 01/04/2021	2,609	0.06
EUR	2,826,000	Swedbank AB 1.000% 06/01/2022	2,893	0.07
EUR	1,895,000	Swedbank AB 1.000% 22/11/2027	1,906	0.05
EUR	1,820,000	Swedbank AB 1.500% 18/09/2028	1,850	0.04
EUR	1,250,000	Tele2 AB 1.125% 15/05/2024	1,291	0.03

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Sweden (30 June 2019: 3.53%) (cont)				
Corporate Bonds (cont)				
EUR	3,192,000	Telia Co AB 3.000% 04/04/2078	3,364	0.08
EUR	2,380,000	Telia Co AB 3.625% 14/02/2024	2,733	0.06
EUR	1,850,000	Telia Co AB 4.000% 22/03/2022	2,016	0.05
EUR	2,200,000	Telia Co AB 4.750% 16/11/2021	2,401	0.06
EUR	1,125,000	Volvo Treasury AB 0.100% 24/05/2022 [^]	1,126	0.03
EUR	2,190,000	Volvo Treasury AB 4.850% 03/10/2078 [^]	2,444	0.06
Total Sweden			128,715	3.04
Switzerland (30 June 2019: 1.23%)				
Corporate Bonds				
EUR	2,175,000	ArcelorMittal SA 1.000% 19/05/2023	2,192	0.05
EUR	2,598,000	ArcelorMittal SA 3.125% 14/01/2022	2,741	0.07
EUR	4,250,000	Credit Suisse AG 1.000% 06/07/2023	4,386	0.10
EUR	6,300,000	Credit Suisse AG 1.375% 31/01/2022	6,494	0.15
EUR	4,953,000	Credit Suisse Group AG 1.250% 17/07/2025	5,134	0.12
EUR	4,260,000	UBS AG 0.125% 11/05/2021	4,279	0.10
EUR	3,330,000	UBS AG 0.250% 01/10/2022	3,352	0.08
EUR	4,490,000	UBS AG 0.625% 23/01/2023	4,571	0.11
EUR	5,418,000	UBS AG 1.250% 09/03/2021	5,547	0.13
EUR	6,385,000	UBS Group AG 1.250% 17/04/2025	6,643	0.16
EUR	2,300,000	UBS Group AG 1.500% 30/11/2024 [^]	2,417	0.06
EUR	4,630,000	UBS Group AG 1.750% 16/11/2022	4,855	0.11
EUR	2,850,000	UBS Group AG 2.125% 03/04/2024	3,075	0.07
Total Switzerland			55,686	1.31
United Kingdom (30 June 2019: 8.44%)				
Corporate Bonds				
EUR	1,178,000	Anglo American Capital Plc 2.500% 29/04/2021	1,215	0.03
EUR	2,600,000	Anglo American Capital Plc 3.250% 04/03/2023	2,849	0.07
EUR	2,534,000	Anglo American Capital Plc 3.500% 28/03/2022	2,724	0.06
EUR	1,400,000	Annington Funding Plc 1.650% 07/12/2024	1,454	0.03
EUR	1,480,000	AstraZeneca Plc 0.250% 05/12/2021	1,487	0.04
EUR	3,150,000	AstraZeneca Plc 0.750% 05/12/2024	3,237	0.08
EUR	3,047,000	AstraZeneca Plc 0.875% 24/11/2021	3,107	0.07
EUR	1,745,000	Aviva Plc 0.625% 27/10/2023	1,780	0.04
EUR	1,850,000	Aviva Plc 3.875% 07/03/2044 [^]	2,064	0.05
EUR	2,725,000	Aviva Plc 6.125% 07/05/2043 [^]	3,205	0.08
EUR	1,731,000	Babcock International Group Plc 1.750% 10/06/2022	1,794	0.04
EUR	1,550,000	Barclays Bank Plc 2.125% 24/02/2021	1,590	0.04
EUR	1,300,000	Barclays Bank Plc 2.250% 06/10/2024	1,428	0.03
EUR	5,217,000	Barclays Bank Plc 6.000% 14/01/2021	5,535	0.13
EUR	3,676,000	Barclays Bank Plc 6.625% 30/03/2022	4,201	0.10
EUR	2,465,000	Barclays Plc 0.625% 14/11/2023	2,488	0.06
EUR	2,150,000	Barclays Plc 0.750% 06/09/2025	2,153	0.05
EUR	3,632,000	Barclays Plc 1.500% 04/01/2022	3,749	0.09
EUR	2,825,000	Barclays Plc 1.500% 09/03/2023	2,948	0.07

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND 1-5YR UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 99.18%) (cont)				
United Kingdom (30 June 2019: 8.44%) (cont)				
Corporate Bonds (cont)				
EUR	5,235,000	Barclays Plc 1.875% 23/03/2021 [^]	5,355	0.13
EUR	3,700,000	Barclays Plc 1.875% 12/08/2023	3,912	0.09
EUR	2,941,000	BAT International Finance Plc 0.875% 13/10/2023	2,997	0.07
EUR	2,256,000	BAT International Finance Plc 1.000% 23/05/2022	2,304	0.05
EUR	2,800,000	BAT International Finance Plc 2.375% 19/01/2023	2,995	0.07
EUR	2,300,000	BAT International Finance Plc 3.625% 11/09/2021	2,460	0.06
EUR	2,260,000	BAT International Finance Plc 4.875% 24/02/2021	2,393	0.06
EUR	3,000,000	BG Energy Capital Plc 1.250% 21/11/2022	3,098	0.07
EUR	1,500,000	BP Capital Markets Plc 0.830% 19/09/2024	1,543	0.04
EUR	3,300,000	BP Capital Markets Plc 0.900% 07/03/2024	3,411	0.08
EUR	3,468,000	BP Capital Markets Plc 1.109% 16/02/2023	3,583	0.08
EUR	300,000	BP Capital Markets Plc 1.109% 16/02/2023	310	0.01
EUR	3,700,000	BP Capital Markets Plc 1.117% 25/01/2024	3,846	0.09
EUR	4,264,000	BP Capital Markets Plc 1.373% 03/03/2022	4,398	0.10
EUR	5,025,000	BP Capital Markets Plc 1.526% 26/09/2022	5,240	0.12
EUR	3,675,000	BP Capital Markets Plc 2.177% 28/09/2021	3,826	0.09
EUR	2,250,000	BP Capital Markets Plc 2.517% 17/02/2021	2,321	0.06
EUR	2,375,000	British Telecommunications Plc 0.500% 23/06/2022	2,403	0.06
EUR	4,815,000	British Telecommunications Plc 0.625% 03/10/2021	4,858	0.11
EUR	2,525,000	British Telecommunications Plc 0.875% 26/09/2023	2,583	0.06
EUR	2,150,000	British Telecommunications Plc 1.000% 23/06/2024	2,208	0.05
EUR	2,900,000	British Telecommunications Plc 1.000% 21/11/2024	2,966	0.07
EUR	4,105,000	British Telecommunications Plc 1.125% 03/10/2023	4,230	0.10
EUR	2,700,000	Cadent Finance Plc 0.625% 22/09/2024	2,735	0.06
EUR	2,661,000	Coca-Cola European Partners Plc 0.750% 24/02/2022 [^]	2,706	0.06
EUR	1,850,000	Coca-Cola European Partners Plc 1.125% 26/05/2024	1,930	0.05
EUR	1,550,000	Coca-Cola European Partners Plc 2.625% 11/06/2023	1,695	0.04
EUR	2,165,000	Compass Group Plc 1.875% 27/01/2023	2,296	0.05
EUR	2,840,000	Diageo Finance Plc 0.125% 10/12/2023	2,855	0.07
EUR	3,169,000	Diageo Finance Plc 0.250% 22/10/2021	3,191	0.08
EUR	2,245,000	Diageo Finance Plc 0.500% 19/06/2024	2,292	0.05
EUR	1,400,000	DS Smith Plc 1.375% 26/07/2024	1,447	0.03
EUR	2,250,000	DS Smith Plc 2.250% 16/09/2022	2,365	0.06
EUR	1,965,000	easyJet Plc 1.125% 18/10/2023 [^]	2,021	0.05
EUR	1,880,000	easyJet Plc 1.750% 02/09/2023	1,962	0.05
EUR	2,308,000	FCE Bank Plc 0.869% 13/09/2021	2,320	0.06
EUR	2,150,000	FCE Bank Plc 1.134% 02/10/2022	2,164	0.05
EUR	2,643,000	FCE Bank Plc 1.615% 05/11/2023	2,670	0.06
EUR	2,015,000	FCE Bank Plc 1.660% 02/11/2021	2,047	0.05
EUR	2,512,000	FCE Bank Plc 1.875% 24/06/2021	2,567	0.06
EUR	1,745,000	G4S International Finance Plc 1.500% 01/09/2023 [^]	1,782	0.04
EUR	2,100,000	G4S International Finance Plc 1.500% 06/02/2024	2,137	0.05
EUR	1,000,000	GlaxoSmithKline Capital Plc 0.000% 23/09/2021 [^]	1,002	0.02
EUR	2,300,000	GlaxoSmithKline Capital Plc 0.000% 23/09/2023	2,300	0.05
EUR	3,000,000	GlaxoSmithKline Capital Plc 1.375% 12/02/2024	3,196	0.08

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
United Kingdom (30 June 2019: 8.44%) (cont)				
Corporate Bonds (cont)				
EUR	1,377,000	Hammerson Plc 1.750% 15/03/2023 [^]	1,424	0.03
EUR	1,650,000	Hammerson Plc 2.000% 07/01/2022	1,716	0.04
EUR	1,400,000	Hitachi Capital UK Plc 0.125% 29/11/2022	1,400	0.03
EUR	5,335,000	HSBC Bank Plc 4.000% 15/01/2021	5,573	0.13
EUR	6,850,000	HSBC Holdings Plc 0.875% 09/06/2024	7,031	0.17
EUR	7,172,000	HSBC Holdings Plc 1.500% 15/03/2022	7,402	0.17
EUR	4,585,000	HSBC Holdings Plc 1.500% 12/04/2024	4,802	0.11
EUR	1,805,000	Imperial Brands Finance Plc 0.500% 27/07/2021	1,817	0.04
EUR	2,620,000	Imperial Brands Finance Plc 1.125% 14/08/2023	2,679	0.06
EUR	900,000	Imperial Brands Finance Plc 1.375% 27/01/2025	924	0.02
EUR	3,759,000	Imperial Brands Finance Plc 2.250% 26/02/2021	3,838	0.09
EUR	2,200,000	Informa Plc 1.500% 07/05/2023	2,284	0.05
EUR	1,150,000	ITV Plc 2.000% 12/01/2023 [^]	1,208	0.03
EUR	1,197,000	ITV Plc 2.125% 21/09/2022	1,253	0.03
EUR	3,000	ITV Plc 2.125% 21/09/2022	3	0.00
EUR	1,795,000	Leeds Building Society 1.375% 05/05/2022	1,849	0.04
EUR	1,700,000	Leeds Building Society 2.625% 04/01/2021	1,757	0.04
EUR	3,000,000	Lloyds Bank Corporate Markets Plc 0.250% 10/04/2022	3,012	0.07
EUR	4,515,000	Lloyds Bank Plc 1.000% 19/11/2021	4,607	0.11
EUR	2,235,000	Lloyds Bank Plc 1.375% 09/08/2022	2,313	0.05
EUR	3,400,000	Lloyds Banking Group Plc 0.500% 11/12/2025	3,392	0.08
EUR	4,755,000	Lloyds Banking Group Plc 0.625% 15/01/2024	4,797	0.11
EUR	2,689,000	Lloyds Banking Group Plc 0.750% 11/09/2021 [^]	2,730	0.06
EUR	3,262,000	Lloyds Banking Group Plc 1.000% 11/09/2023	3,348	0.08
EUR	2,558,000	Lloyds Banking Group Plc 1.750% 09/07/2028	2,629	0.06
EUR	1,300,000	London Stock Exchange Group Plc 0.875% 19/09/2024 [^]	1,335	0.03
EUR	1,400,000	Mondi Finance Plc 1.500% 15/04/2024	1,460	0.03
EUR	1,948,000	Motability Operations Group Plc 1.625% 06/09/2023 [^]	2,055	0.05
EUR	3,200,000	Nationwide Building Society 0.625% 19/04/2023	3,262	0.08
EUR	1,450,000	Nationwide Building Society 1.125% 06/03/2022	1,492	0.04
EUR	150,000	Nationwide Building Society 1.125% 06/03/2022	154	0.00
EUR	3,418,000	Nationwide Building Society 2.000% 25/07/2029	3,551	0.08
EUR	5,427,000	NatWest Markets Plc 0.625% 03/02/2022	5,485	0.13
EUR	5,075,000	NatWest Markets Plc 1.000% 28/05/2024	5,174	0.12
EUR	1,500,000	NatWest Markets Plc 1.125% 14/06/2023	1,539	0.04
EUR	2,225,000	NGG Finance Plc 1.625% 12/05/2029	2,257	0.05
EUR	1,000,000	OTE Plc 2.375% 18/07/2022	1,053	0.03
EUR	300,000	Rentokil Initial Plc 0.950% 22/11/2024	307	0.01
EUR	1,250,000	Rentokil Initial Plc 3.250% 10/07/2021	1,311	0.03
EUR	2,150,000	Rolls-Royce Plc 0.875% 05/09/2024	2,168	0.05
EUR	2,545,000	Rolls-Royce Plc 2.125% 18/06/2021	2,622	0.06
EUR	935,000	Royal Bank of Scotland Group Plc 0.750% 15/11/2025	935	0.02
EUR	5,950,000	Royal Bank of Scotland Group Plc 2.000% 03/08/2023	6,169	0.15
EUR	3,200,000	Royal Bank of Scotland Group Plc 2.000% 03/04/2025 [^]	3,382	0.08
EUR	5,150,000	Royal Bank of Scotland Group Plc 2.500% 22/03/2023	5,504	0.13

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND 1-5YR UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 99.18%) (cont)				
United Kingdom (30 June 2019: 8.44%) (cont)				
Corporate Bonds (cont)				
EUR	1,807,000	Royal Mail Plc 2.375% 29/07/2024	1,945	0.05
EUR	3,596,000	Santander UK Group Holdings Plc 1.125% 09/08/2023	3,701	0.09
EUR	2,977,000	Santander UK Plc 1.125% 14/01/2022	3,046	0.07
EUR	5,505,000	Sky Ltd 1.500% 15/09/2021	5,657	0.13
EUR	2,998,000	Sky Ltd 1.875% 24/11/2023	3,202	0.08
EUR	2,032,000	Smiths Group Plc 1.250% 28/04/2023	2,085	0.05
EUR	2,118,000	SSE Plc 1.750% 09/08/2023	2,244	0.05
EUR	1,895,000	SSE Plc 2.375% 02/10/2022 [^]	1,990	0.05
EUR	1,500,000	SSE Plc 2.375%#	1,534	0.04
EUR	1,825,000	Standard Chartered Plc 0.750% 10/03/2023	1,847	0.04
EUR	3,520,000	Standard Chartered Plc 1.625% 13/06/2021	3,608	0.09
EUR	1,500,000	Standard Chartered Plc 3.125% 19/11/2024	1,686	0.04
EUR	2,961,000	Standard Chartered Plc 3.625% 23/11/2022	3,248	0.08
EUR	2,700,000	Tesco Corporate Treasury Services Plc 1.375% 24/10/2023 [^]	2,807	0.07
EUR	2,800,000	Tesco Corporate Treasury Services Plc 2.500% 07/01/2024	3,046	0.07
EUR	2,362,000	Trinity Acquisition Plc 2.125% 26/05/2022	2,458	0.06
EUR	3,650,000	Vodafone Group Plc 0.375% 22/11/2021	3,683	0.09
EUR	2,660,000	Vodafone Group Plc 0.500% 30/01/2024	2,692	0.06
EUR	2,745,000	Vodafone Group Plc 1.250% 25/08/2021 [^]	2,807	0.07
EUR	5,022,000	Vodafone Group Plc 1.750% 25/08/2023	5,327	0.13
EUR	4,430,000	Vodafone Group Plc 4.650% 20/01/2022	4,872	0.12
EUR	1,710,000	Vodafone Group Plc 5.375% 06/06/2022	1,933	0.05
EUR	2,900,000	WPP Finance 2013 3.000% 20/11/2023	3,224	0.08
EUR	1,480,000	Yorkshire Building Society 0.875% 20/03/2023 [^]	1,508	0.04
EUR	2,850,000	Yorkshire Building Society 1.250% 17/03/2022	2,927	0.07
Total United Kingdom			370,008	8.73
United States (30 June 2019: 15.92%)				
Corporate Bonds				
EUR	1,940,000	3M Co 0.375% 15/02/2022	1,962	0.05
EUR	2,290,000	3M Co 0.950% 15/05/2023	2,371	0.06
EUR	2,315,000	3M Co 1.875% 15/11/2021	2,405	0.06
EUR	5,525,000	AbbVie Inc 1.375% 17/05/2024	5,815	0.14
EUR	1,100,000	Air Products & Chemicals Inc 0.375% 06/01/2021	1,107	0.03
EUR	1,665,000	Albemarle Corp 1.875% 12/08/2021 [^]	1,723	0.04
EUR	4,455,000	Altria Group Inc 1.000% 15/02/2023	4,537	0.11
EUR	100,000	Altria Group Inc 1.000% 15/02/2023	102	0.00
EUR	3,665,000	American Express Credit Corp 0.625% 22/11/2021	3,713	0.09
EUR	3,782,000	American Honda Finance Corp 0.350% 26/08/2022	3,816	0.09
EUR	2,400,000	American Honda Finance Corp 0.550% 17/03/2023	2,439	0.06
EUR	1,300,000	American Honda Finance Corp 0.750% 17/01/2024	1,333	0.03
EUR	2,250,000	American Honda Finance Corp 1.375% 11/10/2022	2,337	0.06
EUR	80,000	American Honda Finance Corp 1.375% 11/10/2022	83	0.00
EUR	3,035,000	American International Group Inc 1.500% 06/08/2023 [^]	3,149	0.07

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
United States (30 June 2019: 15.92%) (cont)				
Corporate Bonds (cont)				
EUR	4,478,000	Amgen Inc 1.250% 25/02/2022	4,586	0.11
EUR	4,360,000	Apple Inc 1.000% 11/10/2022	4,503	0.11
EUR	3,753,000	Apple Inc 1.375% 17/01/2024	3,966	0.09
EUR	2,100,000	AT&T Inc 1.050% 09/05/2023	2,157	0.05
EUR	4,500,000	AT&T Inc 1.300% 09/05/2023	4,662	0.11
EUR	4,500,000	AT&T Inc 1.450% 06/01/2022	4,634	0.11
EUR	950,000	AT&T Inc 1.450% 06/01/2022	978	0.02
EUR	1,400,000	AT&T Inc 1.950% 15/09/2023	1,482	0.03
EUR	607,000	AT&T Inc 1.950% 15/09/2023	642	0.02
EUR	5,313,000	AT&T Inc 2.400% 15/03/2024	5,739	0.14
EUR	4,125,000	AT&T Inc 2.500% 15/03/2023	4,406	0.10
EUR	3,551,000	AT&T Inc 2.650% 17/12/2021	3,712	0.09
EUR	1,630,000	AT&T Inc 2.750% 19/05/2023	1,767	0.04
EUR	1,948,000	Autoliv Inc 0.750% 26/06/2023	1,968	0.05
EUR	3,675,000	Bank of America Corp 0.736% 02/07/2022	3,708	0.09
EUR	5,503,000	Bank of America Corp 0.750% 26/07/2023 [^]	5,621	0.13
EUR	599,000	Bank of America Corp 1.375% 09/10/2021	614	0.01
EUR	4,850,000	Bank of America Corp 1.375% 09/10/2021	4,974	0.12
EUR	5,300,000	Bank of America Corp 1.379% 02/07/2025	5,539	0.13
EUR	5,428,000	Bank of America Corp 1.625% 14/09/2022	5,662	0.13
EUR	3,600,000	Bank of America Corp 2.375% 19/06/2024	3,946	0.09
EUR	2,600,000	BAT Capital Corp 1.125% 16/11/2023	2,676	0.06
EUR	1,900,000	Baxter International Inc 0.400% 15/05/2024 [^]	1,926	0.05
EUR	945,000	Baxter International Inc 0.400% 15/05/2024	958	0.02
EUR	1,795,000	Becton Dickinson and Co 1.000% 15/12/2022	1,836	0.04
EUR	435,000	Becton Dickinson and Co 1.401% 24/05/2023	450	0.01
EUR	750,000	Becton Dickinson and Co 1.401% 24/05/2023	776	0.02
EUR	1,600,000	Berkshire Hathaway Inc 0.250% 17/01/2021 [^]	1,608	0.04
EUR	1,910,000	Berkshire Hathaway Inc 0.625% 17/01/2023	1,948	0.05
EUR	2,661,000	Berkshire Hathaway Inc 0.750% 16/03/2023	2,716	0.06
EUR	3,950,000	Berkshire Hathaway Inc 1.300% 15/03/2024	4,139	0.10
EUR	3,788,000	BMW US Capital LLC 0.625% 20/04/2022	3,848	0.09
EUR	3,703,000	BMW US Capital LLC 1.125% 18/09/2021	3,786	0.09
EUR	3,685,000	Booking Holdings Inc 0.800% 03/10/2022	3,746	0.09
EUR	2,897,000	Booking Holdings Inc 2.150% 25/11/2022	3,057	0.07
EUR	3,136,000	Booking Holdings Inc 2.375% 23/09/2024	3,437	0.08
EUR	2,020,000	BorgWarner Inc 1.800% 11/07/2022	2,107	0.05
EUR	2,700,000	Capital One Financial Corp 0.800% 06/12/2024	2,744	0.06
EUR	650,000	Cargill Inc 2.500% 15/02/2023	701	0.02
EUR	1,300,000	Cargill Inc 2.500% 15/02/2023	1,401	0.03
EUR	2,250,000	Celanese US Holdings LLC 1.125% 26/09/2023	2,296	0.05
EUR	1,925,000	Chubb INA Holdings Inc 0.300% 15/12/2024	1,923	0.05
EUR	825,000	Citigroup Inc 0.500% 29/01/2022	834	0.02
EUR	2,900,000	Citigroup Inc 0.500% 29/01/2022	2,933	0.07
EUR	6,370,000	Citigroup Inc 0.750% 26/10/2023	6,507	0.15
EUR	5,435,000	Citigroup Inc 1.375% 27/10/2021	5,582	0.13

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND 1-5YR UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 99.18%) (cont)				
United States (30 June 2019: 15.92%) (cont)				
Corporate Bonds (cont)				
EUR	1,000,000	Citigroup Inc 1.750% 28/01/2025	1,072	0.03
EUR	2,850,000	Citigroup Inc 2.375% 22/05/2024	3,121	0.07
EUR	1,316,000	Coca-Cola Co 0.000% 03/09/2021 [^]	1,320	0.03
EUR	1,425,000	Coca-Cola Co 0.125% 22/09/2022	1,436	0.03
EUR	2,090,000	Coca-Cola Co 0.125% 22/09/2022	2,106	0.05
EUR	1,400,000	Coca-Cola Co 0.500% 03/08/2024 [^]	1,429	0.03
EUR	5,450,000	Coca-Cola Co 0.750% 03/09/2023	5,577	0.13
EUR	3,155,000	Coca-Cola Co 1.125% 22/09/2022	3,263	0.08
EUR	1,850,000	Colgate-Palmolive Co 0.000% 11/12/2021	1,858	0.04
EUR	1,782,000	Digital Euro Finco LLC 2.625% 15/04/2024	1,931	0.05
EUR	1,000,000	Discovery Communications LLC 2.375% 03/07/2022 [^]	1,047	0.02
EUR	1,900,000	Eastman Chemical Co 1.500% 26/05/2023	1,984	0.05
EUR	1,850,000	Ecolab Inc 1.000% 15/01/2024	1,919	0.05
EUR	2,635,000	Eli Lilly & Co 1.000% 06/02/2022	2,704	0.06
EUR	2,100,000	Emerson Electric Co 0.375% 22/05/2024	2,119	0.05
EUR	1,750,000	Equinix Inc 2.875% 15/03/2024	1,808	0.04
EUR	1,470,000	Expedia Group Inc 2.500% 06/03/2022	1,537	0.04
EUR	2,540,000	FedEx Corp 0.700% 13/05/2022	2,578	0.06
EUR	2,524,000	FedEx Corp 1.000% 01/11/2023	2,579	0.06
EUR	1,610,000	Fidelity National Information Services Inc 0.125% 21/05/2021	1,615	0.04
EUR	3,700,000	Fidelity National Information Services Inc 0.125% 12/03/2022	3,707	0.09
EUR	1,175,000	Fidelity National Information Services Inc 0.400% 15/01/2021	1,181	0.03
EUR	4,635,000	Fidelity National Information Services Inc 0.750% 21/05/2023	4,731	0.11
EUR	2,000,000	Fidelity National Information Services Inc 1.100% 15/07/2024	2,073	0.05
EUR	1,400,000	Fiserv Inc 0.375% 07/01/2023	1,410	0.03
EUR	45,000	Fiserv Inc 0.375% 07/01/2023	45	0.00
EUR	1,483,000	Flowserve Corp 1.250% 17/03/2022	1,503	0.04
EUR	1,825,000	Fluor Corp 1.750% 21/03/2023	1,833	0.04
EUR	1,700,000	Ford Motor Credit Co LLC 1.514% 17/02/2023	1,716	0.04
EUR	1,450,000	Ford Motor Credit Co LLC 1.514% 17/02/2023	1,463	0.03
EUR	160,000	Ford Motor Credit Co LLC 1.514% 17/02/2023	161	0.00
EUR	4,475,000	Ford Motor Credit Co LLC 3.021% 03/06/2024	4,729	0.11
EUR	236,000	Ford Motor Credit Co LLC 3.021% 03/06/2024	249	0.01
EUR	5,995,000	General Electric Co 0.375% 17/05/2022 [^]	6,000	0.14
EUR	170,000	General Electric Co 0.375% 17/05/2022	170	0.00
EUR	3,959,000	General Electric Co 1.250% 26/05/2023	4,063	0.10
EUR	1,400,000	General Mills Inc 1.000% 27/04/2023	1,441	0.03
EUR	1,635,000	General Motors Financial Co Inc 0.200% 09/02/2022	1,625	0.04
EUR	3,165,000	General Motors Financial Co Inc 0.955% 09/07/2023	3,196	0.08
EUR	2,875,000	General Motors Financial Co Inc 2.200% 04/01/2024	3,030	0.07
EUR	3,675,000	Goldman Sachs Group Inc 0.125% 19/08/2024	3,640	0.09
EUR	3,415,000	Goldman Sachs Group Inc 1.375% 26/07/2022	3,536	0.08

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
United States (30 June 2019: 15.92%) (cont)				
Corporate Bonds (cont)				
EUR	7,250,000	Goldman Sachs Group Inc 1.375% 15/05/2024	7,510	0.18
EUR	5,955,000	Goldman Sachs Group Inc 2.000% 27/07/2023	6,326	0.15
EUR	2,800,000	Goldman Sachs Group Inc 2.125% 30/09/2024	3,031	0.07
EUR	3,835,000	Goldman Sachs Group Inc 2.500% 18/10/2021	4,016	0.09
EUR	3,428,000	Goldman Sachs Group Inc 3.250% 02/01/2023	3,753	0.09
EUR	2,550,000	Goldman Sachs Group Inc 4.750% 10/12/2021	2,763	0.07
EUR	2,075,000	Harley-Davidson Financial Services Inc 0.900% 19/11/2024	2,102	0.05
EUR	4,768,000	Honeywell International Inc 1.300% 22/02/2023	4,952	0.12
EUR	2,050,000	Huntsman International LLC 5.125% 15/04/2021	2,160	0.05
EUR	1,750,000	Illinois Tool Works Inc 0.250% 12/05/2024	1,758	0.04
EUR	300,000	Illinois Tool Works Inc 0.250% 12/05/2024	301	0.01
EUR	1,950,000	Illinois Tool Works Inc 1.250% 22/05/2023	2,030	0.05
EUR	1,950,000	Illinois Tool Works Inc 1.750% 20/05/2022	2,030	0.05
EUR	3,025,000	International Business Machines Corp 0.375% 31/01/2023	3,058	0.07
EUR	3,350,000	International Business Machines Corp 0.375% 31/01/2023	3,386	0.08
EUR	2,850,000	International Business Machines Corp 0.500% 09/07/2021	2,882	0.07
EUR	880,000	International Business Machines Corp 0.500% 09/07/2021	890	0.02
EUR	1,500,000	International Business Machines Corp 0.875% 31/01/2025	1,552	0.04
EUR	1,750,000	International Business Machines Corp 1.125% 09/06/2024	1,829	0.04
EUR	2,500,000	International Business Machines Corp 1.250% 26/05/2023	2,603	0.06
EUR	1,115,000	International Business Machines Corp 1.250% 26/05/2023	1,161	0.03
EUR	1,333,000	International Flavors & Fragrances Inc 0.500% 25/09/2021	1,341	0.03
EUR	1,985,000	International Flavors & Fragrances Inc 1.750% 14/03/2024	2,073	0.05
EUR	1,955,000	Jefferies Group LLC 1.000% 19/07/2024	1,966	0.05
EUR	3,220,000	Johnson & Johnson 0.250% 20/01/2022	3,252	0.08
EUR	2,256,000	Johnson & Johnson 0.650% 20/05/2024 [^]	2,321	0.05
EUR	7,490,000	JPMorgan Chase & Co 0.625% 25/01/2024	7,628	0.18
EUR	5,760,000	JPMorgan Chase & Co 1.375% 16/09/2021	5,912	0.14
EUR	4,568,000	JPMorgan Chase & Co 1.500% 26/10/2022	4,762	0.11
EUR	587,000	JPMorgan Chase & Co 1.500% 26/10/2022	612	0.01
EUR	5,120,000	JPMorgan Chase & Co 2.625% 23/04/2021	5,311	0.13
EUR	5,725,000	JPMorgan Chase & Co 2.750% 24/08/2022	6,143	0.14
EUR	3,550,000	JPMorgan Chase & Co 2.750% 02/01/2023	3,844	0.09
EUR	2,362,000	Kellogg Co 0.800% 17/11/2022	2,410	0.06
EUR	2,310,000	Kellogg Co 1.000% 17/05/2024	2,381	0.06
EUR	1,250,000	Kellogg Co 1.750% 24/05/2021	1,284	0.03
EUR	250,000	Kellogg Co 1.750% 24/05/2021	257	0.01
EUR	750,000	Kimberly-Clark Corp 0.625% 09/07/2024	769	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND 1-5YR UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 99.18%) (cont)				
United States (30 June 2019: 15.92%) (cont)				
Corporate Bonds (cont)				
EUR	3,047,000	Kinder Morgan Inc 1.500% 16/03/2022	3,146	0.07
EUR	1,300,000	Kraft Heinz Foods Co 1.500% 24/05/2024	1,350	0.03
EUR	2,714,000	Kraft Heinz Foods Co 2.000% 30/06/2023	2,859	0.07
EUR	1,900,000	ManpowerGroup Inc 1.875% 09/11/2022 ¹	1,980	0.05
EUR	1,200,000	Mastercard Inc 1.100% 12/01/2022	1,238	0.03
EUR	1,445,000	Mastercard Inc 1.100% 12/01/2022	1,490	0.04
EUR	2,400,000	McDonald's Corp 0.500% 15/01/2021	2,417	0.06
EUR	3,000,000	McDonald's Corp 0.625% 29/01/2024	3,060	0.07
EUR	3,400,000	McDonald's Corp 1.000% 15/11/2023	3,519	0.08
EUR	3,000,000	McDonald's Corp 1.125% 26/05/2022	3,087	0.07
EUR	1,600,000	McDonald's Corp 2.000% 06/01/2023	1,710	0.04
EUR	1,000,000	McDonald's Corp 2.375% 27/11/2024	1,108	0.03
EUR	1,200,000	McDonald's Corp 4.000% 17/02/2021	1,256	0.03
EUR	1,455,000	McKesson Corp 0.625% 17/08/2021	1,470	0.03
EUR	632,000	McKesson Corp 0.625% 17/08/2021	638	0.02
EUR	1,050,000	Merck & Co Inc 0.500% 11/02/2024	1,074	0.03
EUR	3,870,000	Merck & Co Inc 1.125% 15/10/2021	3,952	0.09
EUR	3,925,000	Metropolitan Life Global Funding I 0.375% 04/09/2024 ²	3,957	0.09
EUR	3,305,000	Metropolitan Life Global Funding I 0.875% 20/01/2022	3,367	0.08
EUR	3,325,000	Metropolitan Life Global Funding I 1.250% 17/09/2021 ³	3,404	0.08
EUR	2,982,000	Metropolitan Life Global Funding I 2.375% 01/11/2023 ⁴	3,189	0.08
EUR	6,000,000	Microsoft Corp 2.125% 12/06/2021	6,248	0.15
EUR	337,000	Microsoft Corp 2.125% 12/06/2021	351	0.01
EUR	2,229,000	Mohawk Industries Inc 2.000% 14/01/2022	2,308	0.05
EUR	2,600,000	Molson Coors Brewing Co 1.250% 15/07/2024 ⁵	2,672	0.06
EUR	2,245,000	Mondelez International Inc 1.000% 03/07/2022	2,294	0.05
EUR	2,150,000	Mondelez International Inc 1.625% 20/01/2023	2,250	0.05
EUR	2,000,000	Mondelez International Inc 2.375% 26/01/2021	2,055	0.05
EUR	5,500,000	Morgan Stanley 0.637% 26/07/2024	5,583	0.13
EUR	2,894,000	Morgan Stanley 1.000% 12/02/2022	2,971	0.07
EUR	4,950,000	Morgan Stanley 1.750% 03/11/2024	5,258	0.12
EUR	500,000	Morgan Stanley 1.750% 30/01/2025	535	0.01
EUR	4,322,000	Morgan Stanley 1.875% 30/03/2023 ⁶	4,568	0.11
EUR	4,862,000	Morgan Stanley 2.375% 31/03/2021	5,015	0.12
EUR	2,600,000	Nasdaq Inc 1.750% 19/05/2023	2,723	0.06
EUR	1,895,000	Nasdaq Inc 3.875% 06/07/2021	2,002	0.05
EUR	3,300,000	National Grid North America Inc 0.750% 02/11/2022	3,352	0.08
EUR	1,721,000	National Grid North America Inc 0.750% 08/08/2023	1,754	0.04
EUR	500,000	National Grid North America Inc 1.000% 07/12/2024	515	0.01
EUR	3,781,000	Oracle Corp 2.250% 01/10/2021	3,879	0.09
EUR	200,000	Oracle Corp 2.250% 01/10/2021	205	0.00
EUR	1,310,000	PepsiCo Inc 1.750% 28/04/2021	1,339	0.03
EUR	1,425,000	PerkinElmer Inc 0.600% 04/09/2021	1,432	0.03
EUR	3,895,000	Pfizer Inc 0.250% 03/06/2022	3,930	0.09
EUR	1,500,000	Philip Morris International Inc 0.625% 11/08/2024	1,523	0.04

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
United States (30 June 2019: 15.92%) (cont)				
Corporate Bonds (cont)				
EUR	3,045,000	Philip Morris International Inc 1.875% 03/03/2021	3,116	0.07
EUR	1,650,000	Philip Morris International Inc 2.875% 30/05/2024	1,846	0.04
EUR	2,525,000	PPG Industries Inc 0.875% 13/03/2022	2,569	0.06
EUR	2,040,000	Praxair Inc 1.200% 02/12/2024	2,143	0.05
EUR	1,950,000	Procter & Gamble Co 0.500% 25/10/2024	1,998	0.05
EUR	1,900,000	Procter & Gamble Co 0.625% 30/10/2024	1,960	0.05
EUR	4,547,000	Procter & Gamble Co 1.125% 11/02/2023	4,763	0.11
EUR	2,750,000	Procter & Gamble Co 2.000% 11/05/2021	2,867	0.07
EUR	3,617,000	Procter & Gamble Co 2.000% 16/08/2022	3,826	0.09
EUR	1,550,000	Procter & Gamble Co 4.125% 12/07/2020	1,616	0.04
EUR	2,970,000	Prologis LP 1.375% 13/05/2021	3,019	0.07
EUR	2,300,000	Prologis LP 3.000% 18/01/2022	2,427	0.06
EUR	2,550,000	Prologis LP 3.375% 20/02/2024	2,874	0.07
EUR	1,350,000	PVH Corp 3.625% 15/07/2024	1,507	0.04
EUR	3,095,000	Roche Holdings Inc 6.500% 03/04/2021	3,344	0.08
EUR	2,500,000	Southern Power Co 1.000% 20/06/2022	2,558	0.06
EUR	2,050,000	Stryker Corp 0.250% 12/03/2024	2,048	0.05
EUR	2,465,000	Stryker Corp 1.125% 30/11/2023	2,557	0.06
EUR	1,486,000	Sysco Corp 1.250% 23/06/2023	1,535	0.04
EUR	2,600,000	Thermo Fisher Scientific Inc 0.750% 09/12/2024	2,661	0.06
EUR	1,700,000	Thermo Fisher Scientific Inc 2.150% 21/07/2022	1,785	0.04
EUR	2,286,000	Toyota Motor Credit Corp 0.000% 21/07/2021	2,293	0.05
EUR	750,000	Toyota Motor Credit Corp 0.625% 21/11/2024	769	0.02
EUR	3,932,000	Toyota Motor Credit Corp 0.750% 21/07/2022	4,025	0.09
EUR	1,650,000	Toyota Motor Credit Corp 1.000% 03/09/2021	1,674	0.04
EUR	4,167,000	Toyota Motor Credit Corp 1.000% 09/10/2021	4,251	0.10
EUR	2,625,000	Toyota Motor Credit Corp 2.375% 02/01/2023	2,825	0.07
EUR	1,995,000	United Parcel Service Inc 0.375% 15/11/2023	2,018	0.05
EUR	3,012,000	United Technologies Corp 1.125% 15/12/2021	3,068	0.07
EUR	2,550,000	United Technologies Corp 1.150% 18/05/2024	2,640	0.06
EUR	2,800,000	United Technologies Corp 1.250% 22/05/2023	2,897	0.07
EUR	3,675,000	US Bancorp 0.850% 06/07/2024	3,784	0.09
EUR	505,000	Verizon Communications Inc 0.500% 06/02/2022	511	0.01
EUR	300,000	Verizon Communications Inc 0.500% 06/02/2022	304	0.01
EUR	3,030,000	Verizon Communications Inc 1.625% 03/01/2024	3,226	0.08
EUR	3,400,000	Verizon Communications Inc 2.375% 17/02/2022	3,578	0.08
EUR	3,405,000	VF Corp 0.625% 20/09/2023	3,459	0.08
EUR	3,125,000	Walmart Inc 1.900% 04/08/2022	3,264	0.08
EUR	3,955,000	Wells Fargo & Co 0.500% 26/04/2024	3,998	0.09
EUR	300,000	Wells Fargo & Co 0.500% 26/04/2024	303	0.01
EUR	3,400,000	Wells Fargo & Co 1.125% 29/10/2021	3,477	0.08
EUR	1,150,000	Wells Fargo & Co 1.125% 29/10/2021	1,176	0.03
EUR	5,566,000	Wells Fargo & Co 1.500% 09/12/2022	5,783	0.14
EUR	2,500,000	Wells Fargo & Co 2.125% 06/04/2024	2,706	0.06
EUR	4,605,000	Wells Fargo & Co 2.250% 05/02/2023	4,932	0.12
EUR	5,350,000	Wells Fargo & Co 2.625% 16/08/2022	5,712	0.13

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND 1-5YR UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 99.18%) (cont)				
United States (30 June 2019: 15.92%) (cont)				
Corporate Bonds (cont)				
EUR	1,200,000	WP Carey Inc 2.000% 20/01/2023	1,254	0.03
EUR	1,595,000	Xylem Inc 2.250% 03/11/2023	1,693	0.04
EUR	42,000	Xylem Inc 2.250% 03/11/2023	45	0.00
EUR	4,000,000	ZF North America Capital Inc 2.750% 27/04/2023 ^a	4,297	0.10
EUR	1,500,000	Zimmer Biomet Holdings Inc 1.414% 13/12/2022	1,554	0.04
EUR	600,000	Zimmer Biomet Holdings Inc 1.414% 13/12/2022	622	0.01
Total United States			632,147	14.91
Total bonds			4,183,717	98.71

Ccy	No. of contracts	Underlying exposure	Fair Value EUR'000	% of net asset value
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Financial derivative instruments (30 June 2019: (0.00)%)

Futures contracts (30 June 2019: 0.00%)

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Total value of investments			4,183,717	98.71
Cash equivalents (30 June 2019: 0.05%)				
UCITS collective investment schemes - Money Market Funds (30 June 2019: 0.05%)				
EUR	138,057	Institutional Cash Series Plc – Euro Liquid Environmentally Aware Fund [†]	13,768	0.32
Cash[†]			2,172	0.05
Other net assets			38,851	0.92
Net asset value attributable to redeemable participating shareholders at the end of the financial period			4,238,508	100.00

[†]Substantially all cash positions are held with State Street Bank and Trust Company.

[‡]These securities are partially or fully transferred as securities lent.

[#]Perpetual bond.

[~]Investment in related party.

Fixed income securities are primarily classified by country/geographic region of incorporation of the issuer for corporate fixed income securities.

Analysis of total current assets gross of all liabilities	Fair value EUR'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	4,183,717	98.69
UCITS collective investment schemes - Money Market Funds	13,768	0.33
Other assets	41,729	0.98
Total current assets	4,239,214	100.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2019: 98.50%)				
Bonds (30 June 2019: 98.50%)				
Australia (30 June 2019: 1.13%)				
Corporate Bonds				
EUR	750,000	APT Pipelines Ltd 1.375% 22/03/2022	771	0.09
EUR	225,000	APT Pipelines Ltd 2.000% 22/03/2027	242	0.03
EUR	300,000	Aurizon Network Pty Ltd 4.000% 18/09/2024	324	0.04
EUR	200,000	Aurizon Network Pty Ltd 3.125% 06/01/2026	228	0.03
EUR	300,000	Ausgrid Finance Pty Ltd 1.250% 30/07/2025	310	0.04
EUR	700,000	BHP Billiton Finance Ltd 4.750% 22/04/2076	741	0.09
EUR	500,000	BHP Billiton Finance Ltd 5.625% 22/10/2079	610	0.07
EUR	300,000	Brambles Finance Ltd 2.375% 06/12/2024	328	0.04
EUR	850,000	Commonwealth Bank of Australia 1.936% 10/03/2029	883	0.10
EUR	500,000	Commonwealth Bank of Australia 2.000% 22/04/2027	518	0.06
EUR	200,000	Goodman Australia Finance Pty Ltd 1.375% 27/09/2025	206	0.02
EUR	400,000	Origin Energy Finance Ltd 1.000% 17/09/2029	388	0.04
EUR	400,000	Origin Energy Finance Ltd 2.500% 23/10/2020	409	0.05
EUR	600,000	Origin Energy Finance Ltd 3.500% 10/04/2021	635	0.07
EUR	200,000	Sydney Airport Finance Co Pty Ltd 1.750% 26/04/2028 [*]	216	0.02
EUR	550,000	Sydney Airport Finance Co Pty Ltd 2.750% 23/04/2024	608	0.07
EUR	400,000	Transurban Finance Co Pty Ltd 1.450% 16/05/2029	418	0.05
EUR	200,000	Transurban Finance Co Pty Ltd 1.750% 29/03/2028	214	0.02
EUR	400,000	Transurban Finance Co Pty Ltd 1.875% 16/09/2024	426	0.05
EUR	200,000	Transurban Finance Co Pty Ltd 2.000% 28/08/2025	216	0.02
EUR	300,000	Transurban Finance Co Pty Ltd 2.500% 10/08/2020	304	0.04
Total Australia			8,995	1.04
Austria (30 June 2019: 0.78%)				
Corporate Bonds				
EUR	500,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 0.375% 09/03/2027	473	0.05
EUR	500,000	Erste Group Bank AG 1.000% 06/10/2030	497	0.06
EUR	200,000	IMMOFINANZ AG 2.625% 27/01/2023	211	0.02
EUR	300,000	Novomatic AG 1.625% 20/09/2023	304	0.04
EUR	500,000	OMV AG 2.875% [#]	537	0.06
EUR	250,000	OMV AG 5.250% [#]	273	0.03
EUR	100,000	OMV AG 5.250% [#]	109	0.01
EUR	600,000	OMV AG 6.250% [#]	764	0.09
EUR	300,000	Raiffeisen Bank International AG 0.250% 07/05/2021	301	0.04
EUR	200,000	Raiffeisen Bank International AG 1.500% 03/12/2030	199	0.02
EUR	300,000	Raiffeisen Bank International AG 6.000% 16/10/2023	359	0.04
EUR	400,000	Raiffeisen Bank International AG 6.625% 18/05/2021	436	0.05
EUR	400,000	Raiffeisenlandesbank Niederoesterreich-Wien AG 0.250% 16/04/2024	397	0.05
EUR	100,000	Raiffeisenlandesbank Niederoesterreich-Wien AG 5.875% 27/11/2023	114	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Austria (30 June 2019: 0.78%) (cont)				
Corporate Bonds (cont)				
EUR	100,000	Raiffeisenlandesbank Oberoesterreich AG 0.750% 22/05/2023	101	0.01
EUR	375,000	Sappi Papier Holding GmbH 3.125% 15/04/2026 [^]	372	0.04
EUR	300,000	Sappi Papier Holding GmbH 4.000% 04/01/2023	306	0.04
EUR	250,000	Telekom Finanzmanagement GmbH 3.125% 12/03/2021	265	0.03
EUR	232,000	Telekom Finanzmanagement GmbH 3.125% 12/03/2021	246	0.03
EUR	464,000	Telekom Finanzmanagement GmbH 4.000% 04/04/2022	505	0.06
EUR	300,000	UNIQA Insurance Group AG 6.000% 27/07/2046	378	0.04
EUR	400,000	Verbund AG 1.500% 20/11/2024	426	0.05
EUR	125,000	Wienerberger AG 2.000% 05/02/2024	133	0.02
EUR	100,000	Wienerberger AG 4.000% 17/04/2020	101	0.01
Total Austria			7,807	0.90
Belgium (30 June 2019: 2.65%)				
Corporate Bonds				
EUR	300,000	Ageas 3.250% 07/02/2049	333	0.04
EUR	600,000	Anheuser-Busch InBev SA 0.800% 20/04/2023	616	0.07
EUR	1,223,000	Anheuser-Busch InBev SA 0.875% 17/03/2022	1,249	0.14
EUR	900,000	Anheuser-Busch InBev SA 1.125% 07/01/2027	943	0.11
EUR	1,050,000	Anheuser-Busch InBev SA 1.150% 22/01/2027	1,103	0.13
EUR	1,450,000	Anheuser-Busch InBev SA 1.500% 17/03/2025	1,551	0.18
EUR	600,000	Anheuser-Busch InBev SA 1.500% 18/04/2030 [^]	643	0.07
EUR	600,000	Anheuser-Busch InBev SA 1.650% 28/03/2031	653	0.08
EUR	200,000	Anheuser-Busch InBev SA 1.650% 28/03/2031	218	0.03
EUR	400,000	Anheuser-Busch InBev SA 1.950% 30/09/2021	415	0.05
EUR	1,770,000	Anheuser-Busch InBev SA 2.000% 17/03/2028	1,974	0.23
EUR	650,000	Anheuser-Busch InBev SA 2.000% 23/01/2035	720	0.08
EUR	700,000	Anheuser-Busch InBev SA 2.700% 31/03/2026	808	0.09
EUR	1,550,000	Anheuser-Busch InBev SA 2.750% 17/03/2036 [^]	1,883	0.22
EUR	450,000	Anheuser-Busch InBev SA 2.875% 25/09/2024	510	0.06
EUR	150,000	Anheuser-Busch InBev SA 3.250% 24/01/2033	192	0.02
EUR	1,050,000	Anheuser-Busch InBev SA 4.000% 06/02/2021	1,113	0.13
EUR	500,000	Belfius Bank SA 0.375% 13/02/2026	492	0.06
EUR	500,000	Belfius Bank SA 0.750% 09/12/2022 [^]	509	0.06
EUR	200,000	Belfius Bank SA 1.000% 26/10/2024	206	0.02
EUR	300,000	Belfius Bank SA 3.125% 05/11/2026	338	0.04
EUR	200,000	Brussels Airport Co NV/SA 3.250% 07/01/2020	203	0.02
EUR	300,000	Elia System Operator SA 1.375% 27/05/2024	315	0.04
EUR	200,000	Elia System Operator SA 1.375% 14/01/2026	212	0.02
EUR	200,000	Elia System Operator SA 2.750% [#]	210	0.02
EUR	500,000	Elia System Operator SA 2.750% [#]	526	0.06
EUR	300,000	Elia System Operator SA 3.250% 04/04/2028	367	0.04
EUR	200,000	KBC Group NV 0.500% 12/03/2029	197	0.02
EUR	200,000	KBC Group NV 0.500% 12/03/2029	197	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 98.50%) (cont)				
Belgium (30 June 2019: 2.65%) (cont)				
Corporate Bonds (cont)				
EUR	400,000	KBC Group NV 1.625% 18/09/2029	415	0.05
EUR	500,000	KBC Group NV 1.875% 03/11/2027	517	0.06
EUR	400,000	Solvay SA 0.500% 09/06/2029 [^]	386	0.05
EUR	400,000	Solvay SA 1.625% 12/02/2022	416	0.05
EUR	300,000	Solvay SA 2.750% 12/02/2027	349	0.04
Total Belgium			20,779	2.40
Bermuda (30 June 2019: 0.05%)				
Corporate Bonds				
EUR	300,000	Bacardi Ltd 2.750% 07/03/2023	322	0.04
Total Bermuda			322	0.04
Brazil (30 June 2019: 0.10%)				
Corporate Bonds				
EUR	400,000	Vale SA 3.750% 01/10/2023	434	0.05
Total Brazil			434	0.05
British Virgin Islands (30 June 2019: 0.15%)				
Corporate Bonds				
EUR	325,000	Fortune Star BVI Ltd 4.350% 05/06/2023	332	0.04
EUR	350,000	Global Switch Holdings Ltd 1.500% 31/01/2024	360	0.04
EUR	350,000	Global Switch Holdings Ltd 2.250% 31/05/2027	371	0.04
EUR	200,000	Pterosaur Capital Co Ltd 1.000% 25/09/2024	200	0.02
EUR	250,000	Talent Yield Euro Ltd 1.435% 05/07/2020	251	0.03
EUR	500,000	Talent Yield European Ltd 1.300% 21/04/2022	507	0.06
Total British Virgin Islands			2,021	0.23
Bulgaria (30 June 2019: 0.09%)				
Corporate Bonds				
EUR	500,000	Bulgarian Energy Holding EAD 3.500% 28/06/2025	548	0.06
EUR	250,000	Bulgarian Energy Holding EAD 4.875% 08/02/2021	267	0.03
Total Bulgaria			815	0.09
Canada (30 June 2019: 0.17%)				
Corporate Bonds				
EUR	450,000	Alimentation Couche-Tard Inc 1.875% 05/06/2026 [^]	480	0.05
EUR	450,000	Fairfax Financial Holdings Ltd 2.750% 29/03/2028	486	0.06
Total Canada			966	0.11
Cayman Islands (30 June 2019: 0.07%)				
Corporate Bonds				
EUR	300,000	XLIT Ltd 3.250% 29/06/2047	338	0.04
Total Cayman Islands			338	0.04

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Czech Republic (30 June 2019: 0.14%)				
Corporate Bonds				
EUR	300,000	CEZ AS 0.875% 12/02/2026	297	0.03
EUR	300,000	Energo-Pro AS 4.000% 12/07/2022	306	0.04
EUR	100,000	Energo-Pro AS 4.500% 05/04/2024	101	0.01
EUR	400,000	EP Infrastructure AS 1.659% 26/04/2024	409	0.05
EUR	300,000	EP Infrastructure AS 1.698% 30/07/2026	299	0.03
EUR	100,000	EP Infrastructure AS 1.698% 30/07/2026	100	0.01
EUR	200,000	EP Infrastructure AS 2.045% 10/09/2028	197	0.02
EUR	300,000	Residomo SRO 3.375% 15/10/2024	311	0.04
EUR	300,000	Sazka Group AS 4.125% 20/11/2024	314	0.04
Total Czech Republic			2,334	0.27
Denmark (30 June 2019: 1.46%)				
Corporate Bonds				
EUR	300,000	AP Moller - Maersk A/S 1.500% 24/11/2022	312	0.04
EUR	450,000	AP Moller - Maersk A/S 1.750% 16/03/2026	466	0.05
EUR	375,000	Carlsberg Breweries A/S 0.500% 09/06/2023	380	0.04
EUR	700,000	Carlsberg Breweries A/S 2.500% 28/05/2024	768	0.09
EUR	400,000	Carlsberg Breweries A/S 2.625% 15/11/2022	430	0.05
EUR	300,000	Danfoss A/S 1.375% 23/02/2022	307	0.03
EUR	200,000	Danica Pension Livsforsikrings AB 4.375% 29/09/2045	229	0.03
EUR	500,000	Danske Bank A/S 0.500% 27/08/2025	494	0.06
EUR	600,000	Danske Bank A/S 0.875% 22/05/2023	607	0.07
EUR	850,000	Danske Bank A/S 1.375% 24/05/2022	871	0.10
EUR	500,000	Danske Bank A/S 1.375% 02/12/2030	498	0.06
EUR	300,000	Danske Bank A/S 1.625% 15/03/2024	313	0.04
EUR	650,000	Danske Bank A/S 2.500% 21/06/2029	683	0.08
EUR	200,000	Danske Bank A/S 2.750% 19/05/2026	206	0.02
EUR	300,000	ISS Global A/S 0.875% 18/06/2026	298	0.03
EUR	133,000	ISS Global A/S 1.125% 01/07/2021	134	0.02
EUR	300,000	ISS Global A/S 1.500% 31/08/2027	306	0.03
EUR	600,000	ISS Global A/S 2.125% 12/02/2024	643	0.07
EUR	250,000	Jyske Bank A/S 0.625% 20/06/2024	251	0.03
EUR	300,000	Jyske Bank A/S 0.875% 12/03/2021	304	0.03
EUR	505,000	Nykredit Realkredit A/S 2.750% 17/11/2027	535	0.06
EUR	300,000	Orsted A/S 1.500% 26/11/2029	326	0.04
EUR	500,000	Orsted A/S 1.750% 12/09/3019	505	0.06
EUR	300,000	Orsted A/S 2.250% 24/11/3017	313	0.04
EUR	400,000	Orsted A/S 2.625% 19/09/2022	428	0.05
EUR	450,000	Orsted A/S 6.250% 26/06/3013	529	0.06
EUR	325,000	Sydbank A/S 1.250% 02/04/2022	331	0.04
EUR	200,000	Sydbank A/S 1.375% 18/09/2023	206	0.02
EUR	300,000	TDC A/S 5.000% 03/02/2022	327	0.04
Total Denmark			12,000	1.38

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 98.50%) (cont)				
Finland (30 June 2019: 0.82%)				
Corporate Bonds				
EUR	350,000	CRH Finland Services Oyj 2.750% 15/10/2020	356	0.04
EUR	800,000	Fortum Oyj 0.875% 27/02/2023	814	0.09
EUR	500,000	Fortum Oyj 1.625% 27/02/2026	523	0.06
EUR	400,000	Fortum Oyj 2.125% 27/02/2029	431	0.05
EUR	350,000	Fortum Oyj 2.250% 09/06/2022	369	0.04
EUR	400,000	Fortum Oyj 4.000% 24/05/2021	423	0.05
EUR	300,000	Kojamo Oyj 1.500% 19/06/2024	311	0.04
EUR	200,000	Kojamo Oyj 1.625% 03/07/2025	208	0.03
EUR	325,000	Nokia Oyj 1.000% 15/03/2021	328	0.04
EUR	625,000	Nokia Oyj 2.000% 15/03/2024	653	0.08
EUR	200,000	Nokia Oyj 2.000% 03/11/2026	207	0.02
EUR	100,000	Nokia Oyj 2.000% 03/11/2026	103	0.01
EUR	300,000	Sampo Oyj 3.375% 23/05/2049	336	0.04
EUR	375,000	Teollisuuden Voima Oyj 1.125% 03/09/2026	369	0.04
EUR	525,000	Teollisuuden Voima Oyj 2.000% 05/08/2024	548	0.06
EUR	250,000	Teollisuuden Voima Oyj 2.125% 02/04/2025	263	0.03
EUR	300,000	Teollisuuden Voima Oyj 2.625% 13/01/2023	318	0.04
Total Finland			6,560	0.76
France (30 June 2019: 17.83%)				
Corporate Bonds				
EUR	200,000	Accor SA 1.250% 25/01/2024	208	0.02
EUR	400,000	Accor SA 1.750% 02/04/2026	423	0.05
EUR	400,000	Accor SA 2.375% 17/09/2023	432	0.05
EUR	300,000	Accor SA 2.625% 02/05/2021	309	0.04
EUR	300,000	ALD SA 0.375% 18/07/2023	300	0.03
EUR	400,000	ALD SA 0.875% 18/07/2022	408	0.05
EUR	300,000	ALD SA 1.250% 10/11/2022 [^]	309	0.04
EUR	400,000	Alstom SA 0.250% 14/10/2026	392	0.05
EUR	250,000	Alstom SA 4.500% 18/03/2020	252	0.03
EUR	200,000	Altarea SCA 1.875% 17/01/2028	201	0.02
EUR	300,000	Altarea SCA 2.250% 07/05/2024 [^]	315	0.04
EUR	100,000	Arkema SA 0.750% 12/03/2029	99	0.01
EUR	700,000	Arkema SA 1.500% 20/01/2025	744	0.09
EUR	500,000	Arkema SA 1.500% 20/04/2027	534	0.06
EUR	400,000	Atos SE 0.750% 05/07/2022	407	0.05
EUR	500,000	Atos SE 1.750% 05/07/2025	532	0.06
EUR	300,000	Auchan Holding SA 0.625% 02/07/2022	301	0.03
EUR	300,000	Auchan Holding SA 1.750% 23/04/2021	307	0.04
EUR	300,000	Auchan Holding SA 2.250% 04/06/2023 [^]	317	0.04
EUR	600,000	Auchan Holding SA 2.375% 12/12/2022	630	0.07
EUR	800,000	Auchan Holding SA 2.375% 25/04/2025	832	0.10
EUR	400,000	Auchan Holding SA 2.625% 30/01/2024 [^]	428	0.05
EUR	1,150,000	AXA SA 3.250% 28/05/2049	1,308	0.15
EUR	800,000	AXA SA 3.375% 07/06/2047 [^]	914	0.11

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
France (30 June 2019: 17.83%) (cont)				
Corporate Bonds (cont)				
EUR	1,000,000	AXA SA 3.875% [#]	1,141	0.13
EUR	550,000	AXA SA 3.941% [#]	622	0.07
EUR	100,000	AXA SA 5.125% 07/04/2043	116	0.01
EUR	500,000	AXA SA 5.125% 07/04/2043	578	0.07
EUR	100,000	Banijay Group SAS 4.000% 07/01/2022	102	0.01
EUR	500,000	BNP Paribas Cardif SA 1.000% 29/11/2024	507	0.06
EUR	700,000	BNP Paribas Cardif SA 4.032% [#]	793	0.09
EUR	500,000	BNP Paribas SA 1.625% 07/02/2031	508	0.06
EUR	550,000	BNP Paribas SA 2.250% 01/11/2027	599	0.07
EUR	900,000	BNP Paribas SA 2.375% 17/02/2025 [^]	975	0.11
EUR	400,000	BNP Paribas SA 2.375% 20/11/2030 [^]	431	0.05
EUR	350,000	BNP Paribas SA 2.625% 14/10/2027	371	0.04
EUR	400,000	BNP Paribas SA 2.750% 27/01/2026	445	0.05
EUR	600,000	BNP Paribas SA 2.875% 10/01/2026	677	0.08
EUR	1,000,000	BNP Paribas SA 2.875% 20/03/2026	1,033	0.12
EUR	400,000	Bouygues SA 1.375% 06/07/2027 [^]	433	0.05
EUR	400,000	Bouygues SA 3.625% 16/01/2023	446	0.05
EUR	650,000	Bouygues SA 4.250% 22/07/2020	666	0.08
EUR	600,000	Bouygues SA 4.500% 02/09/2022	659	0.08
EUR	600,000	BPCE SA 2.750% 07/08/2026	623	0.07
EUR	600,000	BPCE SA 2.750% 30/11/2027	641	0.07
EUR	300,000	BPCE SA 2.875% 22/04/2026 [^]	340	0.04
EUR	400,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama 2.125% 16/09/2029 [^]	402	0.05
EUR	400,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama 3.375% 24/09/2028	442	0.05
EUR	400,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama 6.000% 23/01/2027	509	0.06
EUR	500,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama 6.375% [#]	594	0.07
EUR	300,000	Capgemini SE 0.500% 11/09/2021	302	0.03
EUR	500,000	Capgemini SE 1.000% 18/10/2024	517	0.06
EUR	100,000	Capgemini SE 1.750% 07/01/2020	101	0.01
EUR	300,000	Capgemini SE 2.500% 07/01/2023	323	0.04
EUR	700,000	Capgemini SE 2.500% 07/01/2023	753	0.09
EUR	300,000	Carmila SA 2.375% 18/09/2023	320	0.04
EUR	200,000	Carmila SA 2.375% 18/09/2023	214	0.02
EUR	200,000	Carmila SA 2.375% 16/09/2024 [^]	215	0.02
EUR	450,000	Carrefour SA 0.750% 26/04/2024 [^]	460	0.05
EUR	400,000	Carrefour SA 0.875% 06/12/2023	408	0.05
EUR	200,000	Carrefour SA 1.000% 17/05/2027	206	0.02
EUR	300,000	Carrefour SA 1.250% 06/03/2025	315	0.04
EUR	100,000	Carrefour SA 1.250% 06/03/2025	105	0.01
EUR	700,000	Carrefour SA 1.750% 15/07/2022	729	0.08
EUR	400,000	Carrefour SA 1.750% 05/04/2026	429	0.05
EUR	300,000	Carrefour SA 3.875% 25/04/2021 [^]	316	0.04
EUR	600,000	Cie de Saint-Gobain 0.000% 27/03/2020	600	0.07

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 98.50%) (cont)				
France (30 June 2019: 17.83%) (cont)				
Corporate Bonds (cont)				
EUR	500,000	Cie de Saint-Gobain 0.625% 15/03/2024	508	0.06
EUR	300,000	Cie de Saint-Gobain 0.625% 15/03/2024	305	0.04
EUR	500,000	Cie de Saint-Gobain 0.875% 21/09/2023	513	0.06
EUR	100,000	Cie de Saint-Gobain 1.000% 17/03/2025	103	0.01
EUR	700,000	Cie de Saint-Gobain 1.125% 23/03/2026	726	0.08
EUR	200,000	Cie de Saint-Gobain 1.375% 14/06/2027	213	0.02
EUR	500,000	Cie de Saint-Gobain 1.875% 21/09/2028	550	0.06
EUR	500,000	Cie de Saint-Gobain 1.875% 15/03/2031	547	0.06
EUR	200,000	Cie de Saint-Gobain 3.625% 15/06/2021	211	0.02
EUR	500,000	Cie de Saint-Gobain 3.625% 28/03/2022	541	0.06
EUR	600,000	CNP Assurances 1.875% 20/10/2022	627	0.07
EUR	500,000	CNP Assurances 2.000% 27/07/2050	504	0.06
EUR	300,000	CNP Assurances 2.750% 02/05/2029	336	0.04
EUR	200,000	CNP Assurances 4.000%#	225	0.03
EUR	800,000	CNP Assurances 4.250% 06/05/2045	931	0.11
EUR	300,000	CNP Assurances 4.500% 06/10/2047^	363	0.04
EUR	200,000	CNP Assurances 6.875% 30/09/2041	223	0.03
EUR	600,000	Coentreprise de Transport d'Electricite SA 0.875% 29/09/2024	618	0.07
EUR	700,000	Coentreprise de Transport d'Electricite SA 1.500% 29/07/2028	751	0.09
EUR	600,000	Coentreprise de Transport d'Electricite SA 2.125% 29/07/2032	681	0.08
EUR	200,000	Covivio 1.125% 17/09/2031	201	0.02
EUR	400,000	Covivio 1.500% 21/06/2027	420	0.05
EUR	400,000	Covivio 1.875% 20/05/2026	430	0.05
EUR	600,000	Credit Agricole Assurances SA 2.625% 29/01/2048	630	0.07
EUR	600,000	Credit Agricole Assurances SA 4.250%#	678	0.08
EUR	200,000	Credit Agricole Assurances SA 4.250%#	226	0.03
EUR	400,000	Credit Agricole Assurances SA 4.500%^#	461	0.05
EUR	500,000	Credit Agricole Assurances SA 4.750% 27/09/2048^	615	0.07
EUR	300,000	Credit Mutuel Arkea SA 1.250% 31/05/2024^	310	0.04
EUR	300,000	Credit Mutuel Arkea SA 1.625% 15/04/2026	316	0.04
EUR	100,000	Credit Mutuel Arkea SA 1.875% 25/10/2029	103	0.01
EUR	200,000	Credit Mutuel Arkea SA 1.875% 25/10/2029	205	0.02
EUR	300,000	Credit Mutuel Arkea SA 3.250% 06/01/2026	338	0.04
EUR	400,000	Credit Mutuel Arkea SA 3.375% 03/11/2031	469	0.05
EUR	300,000	Credit Mutuel Arkea SA 3.500% 02/09/2029	351	0.04
EUR	175,000	Crown European Holdings SA 0.750% 15/02/2023	175	0.02
EUR	100,000	Crown European Holdings SA 2.250% 02/01/2023	104	0.01
EUR	650,000	Crown European Holdings SA 2.625% 30/09/2024	693	0.08
EUR	325,000	Crown European Holdings SA 2.875% 02/01/2026	352	0.04
EUR	325,000	Crown European Holdings SA 3.375% 15/05/2025	358	0.04
EUR	350,000	Crown European Holdings SA 4.000% 15/07/2022	377	0.04
EUR	400,000	Danone SA 0.167% 11/03/2020	401	0.05
EUR	800,000	Danone SA 0.424% 11/03/2022	810	0.09

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
France (30 June 2019: 17.83%) (cont)				
Corporate Bonds (cont)				
EUR	1,000,000	Danone SA 0.709% 11/03/2024	1,029	0.12
EUR	300,000	Danone SA 1.125% 14/01/2025	315	0.04
EUR	700,000	Danone SA 1.208% 11/03/2028^	757	0.09
EUR	500,000	Danone SA 1.250% 30/05/2024	526	0.06
EUR	800,000	Danone SA 1.750%#	822	0.10
EUR	800,000	Danone SA 2.250% 15/11/2021	832	0.10
EUR	300,000	Danone SA 2.600% 28/06/2023	328	0.04
EUR	150,000	Danone SA 3.600% 23/11/2020	155	0.02
EUR	300,000	Edenred 1.375% 03/10/2025	316	0.04
EUR	500,000	Edenred 1.875% 03/06/2026	540	0.06
EUR	100,000	Edenred 1.875% 30/03/2027	108	0.01
EUR	800,000	Electricite de France SA 4.000%^#	872	0.10
EUR	200,000	Electricite de France SA 4.125%#	214	0.02
EUR	900,000	Electricite de France SA 5.000%#	1,029	0.12
EUR	700,000	Electricite de France SA 5.375%#	808	0.09
EUR	200,000	Elis SA 1.000% 04/03/2025^	200	0.02
EUR	200,000	Elis SA 1.000% 04/03/2025	200	0.02
EUR	200,000	Elis SA 1.625% 04/03/2028	202	0.02
EUR	300,000	Elis SA 1.750% 04/11/2024	311	0.04
EUR	400,000	Elis SA 1.875% 15/02/2023	414	0.05
EUR	100,000	Elis SA 2.875% 15/02/2026	111	0.01
EUR	600,000	Engie SA 1.375%#	605	0.07
EUR	300,000	Engie SA 1.625%#	303	0.04
EUR	700,000	Engie SA 3.250%^#	767	0.09
EUR	500,000	Engie SA 3.875%#	558	0.06
EUR	300,000	Eutelsat SA 1.125% 23/06/2021	304	0.04
EUR	500,000	Eutelsat SA 2.000% 10/02/2025^	521	0.06
EUR	300,000	Eutelsat SA 2.250% 13/07/2027	312	0.04
EUR	550,000	Faurecia SE 2.375% 15/06/2027	568	0.07
EUR	600,000	Faurecia SE 2.625% 15/06/2025^	624	0.07
EUR	350,000	Faurecia SE 3.125% 15/06/2026	372	0.04
EUR	200,000	Fnac Darty SA 1.875% 30/05/2024	206	0.02
EUR	200,000	Fnac Darty SA 2.625% 30/05/2026^	209	0.02
EUR	300,000	Getlink SE 3.625% 10/01/2023	313	0.04
EUR	300,000	Holding d'Infrastructures de Transport SASU 0.625% 27/03/2023	301	0.03
EUR	300,000	Holding d'Infrastructures de Transport SASU 1.625% 27/11/2027	308	0.04
EUR	400,000	Holding d'Infrastructures de Transport SASU 2.250% 24/03/2025	426	0.05
EUR	750,000	Holding d'Infrastructures de Transport SASU 4.875% 27/10/2021	816	0.09
EUR	400,000	ICADE 1.125% 17/11/2025	414	0.05
EUR	600,000	ICADE 1.500% 13/09/2027	633	0.07
EUR	200,000	ICADE 1.625% 28/02/2028	213	0.02
EUR	300,000	ICADE 1.750% 06/10/2026	321	0.04
EUR	300,000	Icade Sante SAS 0.875% 11/04/2029	294	0.03

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 98.50%) (cont)				
France (30 June 2019: 17.83%) (cont)				
Corporate Bonds (cont)				
EUR	300,000	Imerys SA 1.500% 15/01/2027	307	0.04
EUR	300,000	Imerys SA 2.000% 12/10/2024 [^]	321	0.04
EUR	400,000	Indigo Group SAS 1.625% 19/04/2028	423	0.05
EUR	400,000	Indigo Group SAS 2.125% 16/04/2025	436	0.05
EUR	516,000	Italcementi Finance SA 5.375% 19/03/2020	522	0.06
EUR	400,000	JCDecaux SA 1.000% 06/01/2023	411	0.05
EUR	500,000	La Banque Postale SA 1.000% 16/10/2024	514	0.06
EUR	400,000	La Banque Postale SA 1.375% 24/04/2029	421	0.05
EUR	400,000	La Banque Postale SA 2.000% 13/07/2028	443	0.05
EUR	400,000	La Banque Postale SA 2.750% 23/04/2026	413	0.05
EUR	300,000	La Banque Postale SA 2.750% 19/11/2027	319	0.04
EUR	600,000	La Banque Postale SA 3.000% 06/09/2028	702	0.08
EUR	200,000	La Banque Postale SA 4.375% 30/11/2020	208	0.02
EUR	200,000	La Mondiale SAM 5.050% [#]	233	0.03
EUR	250,000	La Mondiale SAM 5.050% [#]	291	0.03
EUR	200,000	Loxam SAS 2.875% 15/04/2026	202	0.02
EUR	575,000	Loxam SAS 3.250% 14/01/2025	593	0.07
EUR	150,000	Loxam SAS 3.500% 15/04/2022	153	0.02
EUR	200,000	Loxam SAS 3.500% 05/03/2023	203	0.02
EUR	200,000	Loxam SAS 3.750% 15/07/2026	210	0.02
EUR	150,000	Loxam SAS 4.250% 15/04/2024	155	0.02
EUR	400,000	Mercialys SA 1.787% 31/03/2023 [^]	412	0.05
EUR	100,000	mFinance France SA 1.398% 26/09/2020	101	0.01
EUR	200,000	mFinance France SA 2.000% 26/11/2021	206	0.02
EUR	200,000	Nexans SA 3.250% 26/05/2021	207	0.02
EUR	100,000	Nexans SA 3.750% 08/08/2023	110	0.01
EUR	500,000	Orange SA 0.000% 09/04/2026	486	0.06
EUR	500,000	Orange SA 0.500% 15/01/2022	505	0.06
EUR	600,000	Orange SA 0.500% 09/04/2032	564	0.07
EUR	900,000	Orange SA 0.750% 09/11/2023	920	0.11
EUR	400,000	Orange SA 0.875% 02/03/2027	411	0.05
EUR	600,000	Orange SA 1.000% 05/12/2025	622	0.07
EUR	500,000	Orange SA 1.000% 09/12/2025	519	0.06
EUR	800,000	Orange SA 1.125% 15/07/2024	832	0.10
EUR	600,000	Orange SA 1.375% 20/03/2028 [^]	637	0.07
EUR	200,000	Orange SA 1.375% 16/01/2030	212	0.02
EUR	500,000	Orange SA 1.375% 09/04/2049	452	0.05
EUR	300,000	Orange SA 1.500% 09/09/2027	323	0.04
EUR	200,000	Orange SA 1.750% [#]	201	0.02
EUR	800,000	Orange SA 1.875% 09/12/2030	888	0.10
EUR	1,200,000	Orange SA 2.000% 15/01/2029	1,336	0.15
EUR	600,000	Orange SA 2.375% [#]	632	0.07
EUR	500,000	Orange SA 3.000% 15/06/2022	537	0.06
EUR	600,000	Orange SA 3.125% 01/09/2024	672	0.08
EUR	300,000	Orange SA 3.375% 16/09/2022	329	0.04

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
France (30 June 2019: 17.83%) (cont)				
Corporate Bonds (cont)				
EUR	750,000	Orange SA 3.875% 14/01/2021	782	0.09
EUR	200,000	Orange SA 4.000% [#]	213	0.02
EUR	900,000	Orange SA 5.000% [#]	1,095	0.13
EUR	650,000	Orange SA 5.250% [#]	760	0.09
EUR	900,000	Orange SA 8.125% 28/01/2033	1,655	0.19
EUR	400,000	Orano SA 3.125% 20/03/2023	424	0.05
EUR	300,000	Orano SA 3.250% 09/04/2020	306	0.04
EUR	400,000	Orano SA 3.375% 23/04/2026	429	0.05
EUR	500,000	Orano SA 3.500% 22/03/2021	519	0.06
EUR	400,000	Pernod Ricard SA 0.000% 24/10/2023	399	0.05
EUR	300,000	Pernod Ricard SA 0.500% 24/10/2027	300	0.03
EUR	100,000	Pernod Ricard SA 0.875% 24/10/2031	100	0.01
EUR	300,000	Pernod Ricard SA 0.875% 24/10/2031	300	0.03
EUR	300,000	Pernod Ricard SA 1.500% 18/05/2026	322	0.04
EUR	600,000	Pernod Ricard SA 1.875% 28/09/2023	639	0.07
EUR	300,000	Pernod Ricard SA 2.000% 22/06/2020	303	0.04
EUR	300,000	Pernod Ricard SA 2.125% 27/09/2024	327	0.04
EUR	300,000	Peugeot SA 1.125% 18/09/2029 [^]	299	0.03
EUR	300,000	Peugeot SA 2.000% 23/03/2024	319	0.04
EUR	600,000	Peugeot SA 2.000% 20/03/2025	640	0.07
EUR	200,000	Peugeot SA 2.375% 14/04/2023	214	0.02
EUR	400,000	PSA Banque France SA 0.500% 04/12/2022	404	0.05
EUR	300,000	PSA Banque France SA 0.625% 10/10/2022	304	0.04
EUR	300,000	PSA Banque France SA 0.625% 21/06/2024	302	0.03
EUR	300,000	PSA Banque France SA 0.750% 19/04/2023	304	0.04
EUR	400,000	PSA Trésorerie GIE 6.000% 19/09/2033	579	0.07
EUR	300,000	Publicis Groupe SA 1.125% 16/12/2021	306	0.04
EUR	600,000	Publicis Groupe SA 1.625% 16/12/2024 [^]	633	0.07
EUR	500,000	RCI Banque SA 0.250% 07/12/2021	502	0.06
EUR	50,000	RCI Banque SA 0.250% 03/08/2023	50	0.01
EUR	457,000	RCI Banque SA 0.500% 15/09/2023	456	0.05
EUR	300,000	RCI Banque SA 0.625% 03/04/2020	300	0.03
EUR	400,000	RCI Banque SA 0.625% 11/10/2021	403	0.05
EUR	450,000	RCI Banque SA 0.750% 26/09/2022	454	0.05
EUR	450,000	RCI Banque SA 0.750% 01/12/2022	454	0.05
EUR	450,000	RCI Banque SA 0.750% 04/10/2023	452	0.05
EUR	500,000	RCI Banque SA 1.000% 17/05/2023	508	0.06
EUR	561,000	RCI Banque SA 1.250% 06/08/2022 [^]	574	0.07
EUR	300,000	RCI Banque SA 1.375% 17/11/2020	304	0.04
EUR	300,000	RCI Banque SA 1.375% 03/08/2024	308	0.04
EUR	275,000	RCI Banque SA 1.625% 04/11/2025 [^]	284	0.03
EUR	600,000	RCI Banque SA 1.625% 26/05/2026	615	0.07
EUR	525,000	RCI Banque SA 1.750% 04/10/2026	543	0.06
EUR	485,000	RCI Banque SA 2.000% 07/11/2024 [^]	510	0.06
EUR	450,000	RCI Banque SA 2.250% 29/03/2021	463	0.05
EUR	474,000	Renault SA 1.000% 03/08/2023	480	0.06

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 98.50%) (cont)				
France (30 June 2019: 17.83%) (cont)				
Corporate Bonds (cont)				
EUR	600,000	Renault SA 1.000% 18/04/2024 [^]	602	0.07
EUR	100,000	Renault SA 1.000% 28/11/2025 [^]	99	0.01
EUR	127,000	Renault SA 1.000% 28/11/2025	126	0.01
EUR	400,000	Renault SA 1.125% 10/04/2027	383	0.04
EUR	700,000	Renault SA 1.250% 24/06/2025	697	0.08
EUR	200,000	Renault SA 1.250% 24/06/2025	199	0.02
EUR	200,000	Renault SA 2.000% 28/09/2026	207	0.02
EUR	125,000	Rexel SA 2.125% 15/06/2025	128	0.01
EUR	150,000	Rexel SA 2.625% 15/06/2024	153	0.02
EUR	475,000	Rexel SA 2.750% 15/06/2026	499	0.06
EUR	300,000	SANEF SA 1.875% 16/03/2026	320	0.04
EUR	200,000	Societe Fonciere Lyonnaise SA 1.500% 29/05/2025	209	0.02
EUR	400,000	Societe Generale SA 0.500% 13/01/2023	403	0.05
EUR	500,000	Societe Generale SA 0.875% 07/01/2026	506	0.06
EUR	300,000	Societe Generale SA 0.875% 24/09/2029	298	0.03
EUR	600,000	Societe Generale SA 1.000% 04/01/2022	613	0.07
EUR	600,000	Societe Generale SA 1.125% 23/01/2025 [^]	618	0.07
EUR	1,200,000	Societe Generale SA 1.250% 15/02/2024	1,240	0.14
EUR	600,000	Societe Generale SA 1.375% 13/01/2028	626	0.07
EUR	600,000	Societe Generale SA 1.375% 23/02/2028	612	0.07
EUR	700,000	Societe Generale SA 1.750% 22/03/2029	751	0.09
EUR	600,000	Societe Generale SA 2.125% 27/09/2028	663	0.08
EUR	600,000	Societe Generale SA 2.500% 16/09/2026	622	0.07
EUR	1,200,000	Societe Generale SA 2.625% 27/02/2025 [^]	1,310	0.15
EUR	500,000	Sogecap SA 4.125% [#]	563	0.07
EUR	200,000	Solvay Finance SA 5.425% [#]	230	0.03
EUR	200,000	Solvay Finance SA 5.425% [#]	230	0.03
EUR	200,000	SPCM SA 2.875% 15/06/2023	201	0.02
EUR	400,000	SPIE SA 2.625% 18/06/2026	418	0.05
EUR	300,000	SPIE SA 3.125% 22/03/2024	322	0.04
EUR	1,000,000	Suez 1.000% 04/03/2025	1,041	0.12
EUR	1,500,000	Suez 1.625% 17/09/2030	1,647	0.19
EUR	200,000	Suez 1.625% [#]	200	0.02
EUR	200,000	Suez 1.625% [#]	200	0.02
EUR	500,000	Suez 1.750% 09/10/2025	542	0.06
EUR	500,000	Suez 2.500% [#]	519	0.06
EUR	300,000	Suez 2.875% [#]	319	0.04
EUR	500,000	TDF Infrastructure SAS 2.500% 04/07/2026	527	0.06
EUR	200,000	TDF Infrastructure SAS 2.875% 19/10/2022	212	0.02
EUR	400,000	Teleperformance 1.500% 04/03/2024	415	0.05
EUR	300,000	Teleperformance 1.875% 07/02/2025	319	0.04
EUR	300,000	Terega SA 2.200% 08/05/2025	327	0.04
EUR	300,000	Terega SA 4.339% 07/07/2021	319	0.04
EUR	300,000	Tereos Finance Groupe I SA 4.125% 16/06/2023 [^]	241	0.03
EUR	400,000	Tikehau Capital SCA 2.250% 14/10/2026	405	0.05

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
France (30 June 2019: 17.83%) (cont)				
Corporate Bonds (cont)				
EUR	600,000	Unibail-Rodamco-Westfield SE 2.125% [#]	614	0.07
EUR	500,000	Unibail-Rodamco-Westfield SE 2.875% ^{^/#}	530	0.06
EUR	600,000	Valeo SA 0.375% 09/12/2022	603	0.07
EUR	200,000	Valeo SA 0.625% 01/11/2023	202	0.02
EUR	400,000	Valeo SA 1.500% 18/06/2025 [^]	418	0.05
EUR	200,000	Valeo SA 1.625% 18/03/2026	210	0.02
EUR	400,000	Valeo SA 3.250% 22/01/2024 [^]	448	0.05
EUR	500,000	Veolia Environnement SA 0.314% 10/04/2023	504	0.06
EUR	200,000	Veolia Environnement SA 0.672% 30/03/2022	203	0.02
EUR	600,000	Veolia Environnement SA 0.892% 14/01/2024	617	0.07
EUR	300,000	Veolia Environnement SA 0.927% 01/04/2029 [^]	310	0.04
EUR	500,000	Veolia Environnement SA 1.496% 30/11/2026	538	0.06
EUR	600,000	Veolia Environnement SA 1.590% 01/10/2028	653	0.08
EUR	300,000	Veolia Environnement SA 1.940% 01/07/2030	336	0.04
EUR	450,000	Veolia Environnement SA 4.247% 01/06/2021	470	0.05
EUR	500,000	Veolia Environnement SA 4.625% 30/03/2027	656	0.08
EUR	400,000	Veolia Environnement SA 5.125% 24/05/2022	449	0.05
EUR	500,000	Veolia Environnement SA 6.125% 25/11/2033	836	0.10
EUR	600,000	Vivendi SA 0.000% 13/06/2022	599	0.07
EUR	700,000	Vivendi SA 0.625% 06/11/2025	705	0.08
EUR	500,000	Vivendi SA 0.750% 26/05/2021	505	0.06
EUR	400,000	Vivendi SA 0.875% 18/09/2024	410	0.05
EUR	400,000	Vivendi SA 1.125% 24/11/2023	415	0.05
EUR	400,000	Vivendi SA 1.125% 12/11/2028	408	0.05
EUR	200,000	Vivendi SA 1.875% 26/05/2026	215	0.02
EUR	300,000	Wendel SA 2.500% 02/09/2027	332	0.04
EUR	300,000	Wendel SA 2.750% 10/02/2024	331	0.04
EUR	300,000	Worldline SA 0.250% 18/09/2024	298	0.03
EUR	400,000	WPP Finance SA 2.250% 22/09/2026	442	0.05
Total France			144,613	16.70
Germany (30 June 2019: 8.42%)				
Corporate Bonds				
EUR	300,000	ADLER Real Estate AG 1.500% 12/06/2021	305	0.04
EUR	200,000	ADLER Real Estate AG 1.500% 17/04/2022	202	0.02
EUR	400,000	ADLER Real Estate AG 1.875% 27/04/2023	408	0.05
EUR	425,000	ADLER Real Estate AG 2.125% 02/06/2024 [^]	434	0.05
EUR	150,000	Albemarle New Holding GmbH 1.125% 25/11/2025	152	0.02
EUR	400,000	Albemarle New Holding GmbH 1.625% 25/11/2028	400	0.05
EUR	300,000	Amphenol Technologies Holding GmbH 2.000% 10/08/2028	330	0.04
EUR	1,000,000	Bayer AG 2.375% 04/02/2075	1,023	0.12
EUR	600,000	Bayer AG 2.375% 11/12/2079	608	0.07
EUR	200,000	Bayer AG 3.125% 11/12/2079	205	0.02
EUR	300,000	Bayer AG 3.125% 11/12/2079	308	0.04
EUR	800,000	Bayer AG 3.750% 07/01/2074	860	0.10

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 98.50%) (cont)				
Germany (30 June 2019: 8.42%) (cont)				
Corporate Bonds (cont)				
EUR	400,000	Bertelsmann SE & Co KGaA 0.250% 26/05/2021	402	0.05
EUR	200,000	Bertelsmann SE & Co KGaA 1.125% 27/04/2026	210	0.02
EUR	500,000	Bertelsmann SE & Co KGaA 1.250% 29/09/2025	526	0.06
EUR	400,000	Bertelsmann SE & Co KGaA 1.750% 14/10/2024	430	0.05
EUR	500,000	Bertelsmann SE & Co KGaA 2.625% 08/02/2022	534	0.06
EUR	400,000	Bertelsmann SE & Co KGaA 3.000% 23/04/2075	424	0.05
EUR	300,000	Bertelsmann SE & Co KGaA 3.500% 23/04/2075	333	0.04
EUR	200,000	Bilfinger SE 4.500% 14/06/2024	216	0.03
EUR	500,000	Commerzbank AG 0.250% 16/09/2024	491	0.06
EUR	600,000	Commerzbank AG 0.500% 13/09/2023	601	0.07
EUR	300,000	Commerzbank AG 1.125% 24/05/2024	309	0.04
EUR	100,000	Commerzbank AG 1.125% 19/09/2025	102	0.01
EUR	300,000	Commerzbank AG 1.125% 22/06/2026	304	0.04
EUR	400,000	Commerzbank AG 1.250% 23/10/2023	411	0.05
EUR	200,000	Commerzbank AG 1.500% 21/09/2022	207	0.02
EUR	300,000	Commerzbank AG 1.875% 28/02/2028	320	0.04
EUR	700,000	Commerzbank AG 4.000% 23/03/2026	787	0.09
EUR	315,000	Commerzbank AG 4.000% 30/03/2027	357	0.04
EUR	1,000,000	Commerzbank AG 7.750% 16/03/2021	1,091	0.13
EUR	600,000	Continental AG 0.000% 09/12/2023	595	0.07
EUR	200,000	Continental AG 0.375% 27/06/2025	199	0.02
EUR	600,000	Continental AG 3.125% 09/09/2020	614	0.07
EUR	250,000	Covestro AG 1.000% 10/07/2021	254	0.03
EUR	375,000	Covestro AG 1.750% 25/09/2024	400	0.05
EUR	400,000	CRH Finance Germany GmbH 1.750% 16/07/2021	409	0.05
EUR	200,000	DEMIRE Deutsche Mittelstand Real Estate AG 1.875% 15/10/2024	203	0.02
EUR	200,000	DEMIRE Deutsche Mittelstand Real Estate AG 1.875% 15/10/2024	203	0.02
EUR	600,000	Deutsche Bank AG 0.375% 18/01/2021 [^]	599	0.07
EUR	900,000	Deutsche Bank AG 1.125% 30/08/2023	924	0.11
EUR	600,000	Deutsche Bank AG 1.125% 17/03/2025	598	0.07
EUR	900,000	Deutsche Bank AG 1.250% 09/08/2021	908	0.10
EUR	1,200,000	Deutsche Bank AG 1.500% 20/01/2022	1,216	0.14
EUR	900,000	Deutsche Bank AG 1.625% 02/12/2021	911	0.11
EUR	1,200,000	Deutsche Bank AG 1.750% 17/01/2028	1,214	0.14
EUR	500,000	Deutsche Bank AG 1.875% 14/02/2022	511	0.06
EUR	800,000	Deutsche Bank AG 2.375% 01/11/2023	834	0.10
EUR	900,000	Deutsche Bank AG 2.625% 02/12/2026 [^]	960	0.11
EUR	800,000	Deutsche Bank AG 2.750% 17/02/2025 [^]	828	0.10
EUR	200,000	Deutsche Bank AG 4.500% 19/05/2026	218	0.03
EUR	500,000	Deutsche Bank AG 4.500% 19/05/2026 [^]	546	0.06
EUR	375,000	Deutsche Lufthansa AG 0.250% 09/06/2024	374	0.04
EUR	500,000	Deutsche Pfandbriefbank AG 0.625% 23/02/2022	505	0.06
EUR	350,000	Deutsche Post AG 0.375% 04/01/2021	352	0.04
EUR	350,000	Deutsche Post AG 1.000% 13/12/2027	366	0.04

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Germany (30 June 2019: 8.42%) (cont)				
Corporate Bonds (cont)				
EUR	400,000	Deutsche Post AG 1.250% 04/01/2026	423	0.05
EUR	400,000	Deutsche Post AG 1.625% 12/05/2028	439	0.05
EUR	350,000	Deutsche Post AG 2.750% 10/09/2023	386	0.04
EUR	350,000	Deutsche Post AG 2.875% 12/11/2024	398	0.05
EUR	1,000,000	Deutsche Telekom AG 0.500% 07/05/2027	997	0.12
EUR	450,000	Deutsche Telekom AG 0.875% 25/03/2026	463	0.05
EUR	400,000	Deutsche Telekom AG 1.375% 07/05/2034	404	0.05
EUR	50,000	Deutsche Telekom AG 1.375% 07/05/2034	50	0.01
EUR	500,000	Deutsche Telekom AG 1.750% 25/03/2031	542	0.06
EUR	325,000	Deutsche Telekom AG 1.750% 12/09/2049	308	0.04
EUR	800,000	E.ON SE 0.000% 24/10/2022	799	0.09
EUR	300,000	E.ON SE 0.000% 28/08/2024	297	0.03
EUR	725,000	E.ON SE 0.250% 24/10/2026	713	0.08
EUR	450,000	E.ON SE 0.350% 28/02/2030	432	0.05
EUR	450,000	E.ON SE 0.375% 23/08/2021	453	0.05
EUR	300,000	E.ON SE 0.625% 11/07/2031	289	0.03
EUR	600,000	E.ON SE 0.875% 22/05/2024 [^]	618	0.07
EUR	400,000	E.ON SE 1.625% 22/05/2029	433	0.05
EUR	300,000	EnBW Energie Baden-Wuerttemberg AG 1.125% 11/05/2079	302	0.04
EUR	300,000	EnBW Energie Baden-Wuerttemberg AG 1.625% 08/05/2079	302	0.03
EUR	400,000	EnBW Energie Baden-Wuerttemberg AG 3.375% 04/05/2077	422	0.05
EUR	600,000	EnBW Energie Baden-Wuerttemberg AG 3.625% 04/02/2076	624	0.07
EUR	300,000	Eurogrid GmbH 1.500% 18/04/2028	320	0.04
EUR	500,000	Eurogrid GmbH 1.625% 11/03/2023	526	0.06
EUR	500,000	Eurogrid GmbH 1.875% 06/10/2025	540	0.06
EUR	200,000	Eurogrid GmbH 3.875% 22/10/2020	207	0.02
EUR	550,000	Evonik Industries AG 1.000% 23/01/2023	565	0.07
EUR	200,000	Evonik Industries AG 1.875% 04/08/2020	201	0.02
EUR	300,000	Evonik Industries AG 2.125% 07/07/2077 [^]	309	0.04
EUR	350,000	Fresenius Medical Care AG & Co KGaA 0.250% 29/11/2023	350	0.04
EUR	175,000	Fresenius Medical Care AG & Co KGaA 0.625% 30/11/2026	174	0.02
EUR	525,000	Fresenius Medical Care AG & Co KGaA 1.250% 29/11/2029	525	0.06
EUR	300,000	Fresenius Medical Care AG & Co KGaA 1.500% 07/11/2025	317	0.04
EUR	400,000	Fresenius SE & Co KGaA 1.875% 15/02/2025	428	0.05
EUR	250,000	Fresenius SE & Co KGaA 2.875% 15/07/2020	254	0.03
EUR	300,000	Fresenius SE & Co KGaA 2.875% 15/02/2029	347	0.04
EUR	300,000	Hamburg Commercial Bank AG 0.500% 23/05/2022	301	0.03
EUR	450,000	HeidelbergCement AG 1.500% 02/07/2025	469	0.05
EUR	665,000	HeidelbergCement AG 2.250% 30/03/2023	703	0.08
EUR	649,000	HeidelbergCement AG 2.250% 06/03/2024	697	0.08

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 98.50%) (cont)				
Germany (30 June 2019: 8.42%) (cont)				
Corporate Bonds (cont)				
EUR	375,000	Hella GmbH & Co KGaA 0.500% 26/01/2027	368	0.04
EUR	250,000	Hella GmbH & Co KGaA 2.375% 24/01/2020	250	0.03
EUR	375,000	HOCHTIEF AG 0.500% 09/03/2027	369	0.04
EUR	300,000	HOCHTIEF AG 1.750% 07/03/2025	318	0.04
EUR	100,000	HOCHTIEF AG 3.875% 20/03/2020	101	0.01
EUR	100,000	Hornbach Baumarkt AG 3.250% 25/10/2026	105	0.01
EUR	100,000	Hornbach Baumarkt AG 3.875% 15/02/2020	100	0.01
EUR	350,000	Infineon Technologies AG 1.500% 03/10/2022	361	0.04
EUR	400,000	K+S AG 2.625% 04/06/2023	418	0.05
EUR	200,000	K+S AG 3.000% 20/06/2022	209	0.02
EUR	400,000	K+S AG 3.250% 18/07/2024 [^]	426	0.05
EUR	400,000	K+S AG 4.125% 12/06/2021	426	0.05
EUR	100,000	Kaefer Isoliertechnik GmbH & Co KG 5.500% 01/10/2024	105	0.01
EUR	500,000	Landesbank Baden-Wuerttemberg 2.200% 05/09/2029	530	0.06
EUR	250,000	Landesbank Baden-Wuerttemberg 2.875% 27/05/2026 [^]	258	0.03
EUR	350,000	Landesbank Baden-Wuerttemberg 3.625% 16/06/2025	402	0.05
EUR	300,000	LANXESS AG 0.250% 10/07/2021	301	0.03
EUR	500,000	LANXESS AG 1.125% 16/05/2025	520	0.06
EUR	350,000	LANXESS AG 2.625% 21/11/2022	376	0.04
EUR	200,000	LEG Immobilien AG 0.875% 28/11/2027	200	0.02
EUR	300,000	LEG Immobilien AG 1.250% 23/01/2024	309	0.04
EUR	500,000	Merck KGaA 1.625% 25/06/2079	514	0.06
EUR	550,000	Merck KGaA 2.625% 12/12/2074	568	0.07
EUR	400,000	Merck KGaA 2.875% 25/06/2079	428	0.05
EUR	100,000	Merck KGaA 2.875% 25/06/2079	107	0.01
EUR	300,000	Merck KGaA 3.375% 12/12/2074 [^]	337	0.04
EUR	300,000	METRO AG 1.125% 03/06/2023	304	0.04
EUR	600,000	METRO AG 1.375% 28/10/2021 [^]	610	0.07
EUR	250,000	METRO AG 1.500% 19/03/2025 [^]	259	0.03
EUR	332,000	Norddeutsche Landesbank-Girozentrale 1.000% 20/01/2021	334	0.04
EUR	200,000	O2 Telefonica Deutschland Finanzierungs GmbH 1.750% 07/05/2025 [^]	210	0.02
EUR	300,000	O2 Telefonica Deutschland Finanzierungs GmbH 2.375% 02/10/2021	308	0.04
EUR	375,000	Peach Property Finance GmbH 3.500% 15/02/2023	387	0.04
EUR	325,000	ProGroup AG 3.000% 31/03/2026 [^]	328	0.04
EUR	250,000	RWE AG 3.500% 21/04/2075	274	0.03
EUR	200,000	Santander Consumer Bank AG 0.750% 17/10/2022	203	0.02
EUR	300,000	Schaeffler AG 1.125% 26/03/2022	306	0.04
EUR	200,000	Schaeffler AG 1.125% 26/03/2022	204	0.02
EUR	75,000	Schaeffler AG 1.875% 26/03/2024	78	0.01
EUR	500,000	Schaeffler AG 1.875% 26/03/2024	522	0.06
EUR	295,000	Schaeffler AG 2.875% 26/03/2027	323	0.04
EUR	775,000	thyssenkrupp AG 1.375% 03/03/2022 [^]	778	0.09

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Germany (30 June 2019: 8.42%) (cont)				
Corporate Bonds (cont)				
EUR	500,000	thyssenkrupp AG 1.750% 25/11/2020	504	0.06
EUR	525,000	thyssenkrupp AG 1.875% 03/06/2023	526	0.06
EUR	375,000	thyssenkrupp AG 2.500% 25/02/2025	382	0.04
EUR	475,000	thyssenkrupp AG 2.750% 03/08/2021	484	0.06
EUR	950,000	thyssenkrupp AG 2.875% 22/02/2024	979	0.11
EUR	300,000	TLG Immobilien AG 0.375% 23/09/2022 [^]	301	0.03
EUR	400,000	TLG Immobilien AG 1.500% 28/05/2026	412	0.05
EUR	100,000	TUI AG 2.125% 26/10/2021	102	0.01
EUR	300,000	Volkswagen Bank GmbH 0.375% 07/05/2022	301	0.03
EUR	500,000	Volkswagen Bank GmbH 0.625% 09/08/2021 [^]	505	0.06
EUR	525,000	Volkswagen Bank GmbH 0.750% 15/06/2023	532	0.06
EUR	500,000	Volkswagen Bank GmbH 1.250% 08/01/2022	513	0.06
EUR	500,000	Volkswagen Bank GmbH 1.250% 06/10/2024	513	0.06
EUR	300,000	Volkswagen Bank GmbH 1.250% 15/12/2025 [^]	308	0.04
EUR	700,000	Volkswagen Bank GmbH 1.875% 31/01/2024	736	0.09
EUR	600,000	Volkswagen Bank GmbH 2.500% 31/07/2026	654	0.08
EUR	450,000	Volkswagen Financial Services AG 0.250% 16/10/2020	451	0.05
EUR	300,000	Volkswagen Financial Services AG 0.375% 04/12/2021	301	0.03
EUR	700,000	Volkswagen Financial Services AG 0.625% 04/01/2022	707	0.08
EUR	400,000	Volkswagen Financial Services AG 0.750% 14/10/2021	405	0.05
EUR	50,000	Volkswagen Financial Services AG 0.750% 14/10/2021	51	0.01
EUR	450,000	Volkswagen Financial Services AG 0.875% 04/12/2023	457	0.05
EUR	400,000	Volkswagen Financial Services AG 1.375% 16/10/2023	413	0.05
EUR	600,000	Volkswagen Financial Services AG 1.500% 10/01/2024	623	0.07
EUR	400,000	Volkswagen Financial Services AG 2.250% 16/10/2026 [^]	430	0.05
EUR	350,000	Volkswagen Financial Services AG 2.250% 10/01/2027	377	0.04
EUR	50,000	Volkswagen Financial Services AG 2.250% 10/01/2027	54	0.01
EUR	450,000	Volkswagen Leasing GmbH 0.250% 10/05/2020	451	0.05
EUR	600,000	Volkswagen Leasing GmbH 0.250% 16/02/2021	602	0.07
EUR	800,000	Volkswagen Leasing GmbH 0.500% 20/06/2022	805	0.09
EUR	550,000	Volkswagen Leasing GmbH 0.750% 08/11/2020	553	0.06
EUR	250,000	Volkswagen Leasing GmbH 1.000% 16/02/2023	255	0.03
EUR	704,000	Volkswagen Leasing GmbH 1.125% 04/04/2024	719	0.08
EUR	600,000	Volkswagen Leasing GmbH 1.375% 20/01/2025	618	0.07
EUR	400,000	Volkswagen Leasing GmbH 1.500% 19/06/2026	413	0.05
EUR	450,000	Volkswagen Leasing GmbH 1.625% 15/08/2025	470	0.05
EUR	500,000	Volkswagen Leasing GmbH 2.125% 04/04/2022	522	0.06
EUR	500,000	Volkswagen Leasing GmbH 2.375% 09/06/2022	528	0.06
EUR	750,000	Volkswagen Leasing GmbH 2.625% 15/01/2024	812	0.09
EUR	300,000	Wirecard AG 0.500% 09/11/2024 [^]	258	0.03
EUR	200,000	WPP Finance Deutschland GmbH 1.625% 23/03/2030	212	0.02
Total Germany			78,431	9.06

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 98.50%) (cont)				
Guernsey (30 June 2019: 0.29%)				
Corporate Bonds				
EUR	1,350,000	Credit Suisse Group Funding Guernsey Ltd 1.250% 14/04/2022	1,388	0.16
EUR	400,000	Globalworth Real Estate Investments Ltd 2.875% 20/06/2022	420	0.05
EUR	300,000	Globalworth Real Estate Investments Ltd 3.000% 29/03/2025	322	0.04
EUR	225,000	Summit Properties Ltd 2.000% 31/01/2025 [^]	219	0.02
Total Guernsey			2,349	0.27
Hong Kong (30 June 2019: 0.09%)				
Corporate Bonds				
EUR	600,000	CNAC HK Finbridge Co Ltd 1.750% 14/06/2022	616	0.07
Total Hong Kong			616	0.07
Hungary (30 June 2019: 0.06%)				
Corporate Bonds				
EUR	401,000	MOL Hungarian Oil & Gas Plc 2.625% 28/04/2023	429	0.05
Total Hungary			429	0.05
Iceland (30 June 2019: 0.10%)				
Corporate Bonds				
EUR	250,000	Arion Banki HF 1.625% 12/01/2021	257	0.03
EUR	300,000	Landsbankinn HF 1.625% 15/03/2021	305	0.03
Total Iceland			562	0.06
India (30 June 2019: 0.08%)				
Corporate Bonds				
EUR	200,000	Argenta Spaarbank NV 3.875% 24/05/2026	209	0.03
EUR	250,000	NTPC Ltd 2.750% 02/01/2027 [^]	271	0.03
EUR	425,000	ONGC Videsh Ltd 2.750% 15/07/2021	441	0.05
Total India			921	0.11
Indonesia (30 June 2019: 0.04%)				
Corporate Bonds				
EUR	300,000	Perusahaan Listrik Negara PT 1.875% 11/05/2031	298	0.04
EUR	250,000	Perusahaan Listrik Negara PT 2.875% 25/10/2025	275	0.03
Total Indonesia			573	0.07
Ireland (30 June 2019: 2.38%)				
Corporate Bonds				
EUR	100,000	ABH Financial Ltd Via Alfa Holding Issuance Plc 2.626% 28/04/2020	101	0.01
EUR	475,000	AIB Group Plc 1.250% 28/05/2024	488	0.06
EUR	300,000	AIB Group Plc 1.500% 29/03/2023	310	0.04
EUR	400,000	AIB Group Plc 2.250% 07/03/2025	432	0.05
EUR	100,000	Allied Irish Banks Plc 1.375% 16/03/2020	100	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Ireland (30 June 2019: 2.38%) (cont)				
Corporate Bonds (cont)				
EUR	250,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc 2.125% 15/08/2026	258	0.03
EUR	500,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc 2.750% 15/03/2024	509	0.06
EUR	100,000	Bank of Ireland 10.000% 19/12/2022	128	0.01
EUR	400,000	Bank of Ireland Group Plc 0.750% 07/08/2024	402	0.05
EUR	300,000	Bank of Ireland Group Plc 1.000% 25/11/2025	302	0.03
EUR	500,000	Bank of Ireland Group Plc 1.375% 29/08/2023	516	0.06
EUR	250,000	Credit Bank of Moscow Via CBOM Finance Plc 5.150% 20/02/2024	267	0.03
EUR	300,000	CRH Finance DAC 1.375% 18/10/2028	318	0.04
EUR	450,000	CRH Finance DAC 3.125% 04/03/2023	494	0.06
EUR	100,000	CRH Finance DAC 3.125% 04/03/2023	110	0.01
EUR	125,000	Dell Bank International DAC 0.625% 17/10/2022	126	0.01
EUR	200,000	Eaton Capital Unlimited Co 0.021% 14/05/2021	200	0.02
EUR	400,000	Eaton Capital Unlimited Co 0.697% 14/05/2025 [^]	404	0.05
EUR	325,000	Eaton Capital Unlimited Co 0.750% 20/09/2024	332	0.04
EUR	505,000	Fresenius Finance Ireland Plc 0.875% 31/01/2022	512	0.06
EUR	500,000	Fresenius Finance Ireland Plc 1.500% 30/01/2024 [^]	521	0.06
EUR	419,000	Fresenius Finance Ireland Plc 2.125% 02/01/2027	457	0.05
EUR	210,000	Fresenius Finance Ireland Plc 3.000% 30/01/2032	243	0.03
EUR	1,050,000	GE Capital European Funding Unlimited Co 0.800% 21/01/2022	1,063	0.12
EUR	650,000	GE Capital European Funding Unlimited Co 2.250% 20/07/2020	658	0.08
EUR	1,100,000	GE Capital European Funding Unlimited Co 2.625% 15/03/2023	1,179	0.14
EUR	400,000	GE Capital European Funding Unlimited Co 4.625% 22/02/2027	498	0.06
EUR	300,000	GE Capital European Funding Unlimited Co 5.375% 23/01/2020	301	0.03
EUR	350,000	GE Capital European Funding Unlimited Co 6.025% 03/01/2038	522	0.06
EUR	300,000	James Hardie International Finance DAC 3.625% 10/01/2026	319	0.04
EUR	300,000	Johnson Controls International Plc 0.000% 12/04/2020	300	0.03
EUR	532,000	Johnson Controls International Plc 1.000% 15/09/2023	547	0.06
EUR	475,000	Kerry Group Financial Services Unltd Co 0.625% 20/09/2029	459	0.05
EUR	300,000	Kerry Group Financial Services Unltd Co 2.375% 09/10/2025	332	0.04
EUR	300,000	Liberty Mutual Finance Europe DAC 1.750% 27/03/2024	316	0.04
EUR	400,000	Ryanair DAC 1.125% 15/08/2023	410	0.05
EUR	450,000	Ryanair DAC 1.125% 03/10/2023 [^]	460	0.05
EUR	500,000	Ryanair DAC 1.875% 17/06/2021	514	0.06
EUR	400,000	Smurfit Kappa Acquisitions ULC 2.375% 02/01/2024	429	0.05
EUR	200,000	Smurfit Kappa Acquisitions ULC 2.750% 02/01/2025	220	0.03
EUR	700,000	Smurfit Kappa Acquisitions ULC 2.875% 15/01/2026 [^]	770	0.09
EUR	300,000	Smurfit Kappa Treasury ULC 1.500% 15/09/2027	304	0.03

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 98.50%) (cont)				
Ireland (30 June 2019: 2.38%) (cont)				
Corporate Bonds (cont)				
EUR	150,000	Transmission Finance DAC 1.500% 24/05/2023	156	0.02
Total Ireland			17,287	2.00
Isle of Man (30 June 2019: 0.06%)				
Corporate Bonds				
EUR	350,000	Playtech Plc 3.750% 10/12/2023	363	0.04
EUR	200,000	Playtech Plc 4.250% 03/07/2026	212	0.03
Total Isle of Man			575	0.07
Italy (30 June 2019: 9.33%)				
Corporate Bonds				
EUR	425,000	2i Rete Gas SpA 1.608% 31/10/2027	445	0.05
EUR	325,000	2i Rete Gas SpA 2.195% 09/11/2025	352	0.04
EUR	200,000	2i Rete Gas SpA 3.000% 16/07/2024	224	0.03
EUR	500,000	A2A SpA 3.625% 13/01/2022	536	0.06
EUR	400,000	ACEA SpA 1.000% 24/10/2026	411	0.05
EUR	400,000	ACEA SpA 1.500% 06/08/2027	424	0.05
EUR	200,000	ACEA SpA 1.750% 23/05/2028	216	0.03
EUR	400,000	ACEA SpA 2.625% 15/07/2024	439	0.05
EUR	300,000	Acquirente Unico SpA 2.800% 20/02/2026	323	0.04
EUR	250,000	Aeroporti di Roma SpA 1.625% 06/08/2027	254	0.03
EUR	200,000	ASR Media and Sponsorship SpA 5.125% 08/01/2024	211	0.02
EUR	425,000	Assicurazioni Generali SpA 2.124% 10/01/2030	441	0.05
EUR	350,000	Assicurazioni Generali SpA 2.875% 14/01/2020	350	0.04
EUR	425,000	Assicurazioni Generali SpA 3.875% 29/01/2029 [*]	501	0.06
EUR	500,000	Assicurazioni Generali SpA 4.125% 05/04/2026	588	0.07
EUR	1,100,000	Assicurazioni Generali SpA 4.596% ^{*/#}	1,234	0.14
EUR	500,000	Assicurazioni Generali SpA 5.000% 06/08/2048	598	0.07
EUR	1,256,000	Assicurazioni Generali SpA 5.125% 16/09/2024	1,542	0.18
EUR	800,000	Assicurazioni Generali SpA 5.500% 27/10/2047	982	0.11
EUR	500,000	Assicurazioni Generali SpA 7.750% 12/12/2042	602	0.07
EUR	200,000	Assicurazioni Generali SpA 10.125% 07/10/2042	249	0.03
EUR	450,000	Atlantia SpA 1.625% 02/03/2025	430	0.05
EUR	625,000	Atlantia SpA 1.875% 13/07/2027	581	0.07
EUR	250,000	Autostrada Brescia Verona Vicenza Padova SpA 2.375% 20/03/2020	251	0.03
EUR	450,000	Autostrade per l'Italia SpA 1.750% 26/06/2026 [^]	425	0.05
EUR	400,000	Autostrade per l'Italia SpA 1.750% 02/01/2027	377	0.04
EUR	400,000	Autostrade per l'Italia SpA 1.875% 11/04/2025	385	0.04
EUR	400,000	Autostrade per l'Italia SpA 1.875% 26/09/2029	375	0.04
EUR	300,000	Autostrade per l'Italia SpA 2.875% 26/02/2021	305	0.04
EUR	250,000	Autostrade per l'Italia SpA 4.375% 16/03/2020	252	0.03
EUR	300,000	Autostrade per l'Italia SpA 4.375% 16/09/2025	329	0.04
EUR	500,000	Autostrade per l'Italia SpA 5.875% 06/09/2024	570	0.07
EUR	350,000	Azimut Holding SpA 1.625% 12/12/2024	349	0.04

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Italy (30 June 2019: 9.33%) (cont)				
Corporate Bonds (cont)				
EUR	200,000	Banca del Mezzogiorno-MedioCredito Centrale SpA 1.500% 24/10/2024	198	0.02
EUR	100,000	Banca Farmafactoring SpA 1.750% 23/05/2023	101	0.01
EUR	300,000	Banca Popolare di Sondrio SCPA 2.375% 04/03/2024 [^]	304	0.04
EUR	250,000	Banco BPM SpA 1.750% 28/01/2023	252	0.03
EUR	200,000	Banco BPM SpA 2.000% 03/08/2022	199	0.02
EUR	625,000	Banco BPM SpA 2.000% 03/08/2022	636	0.07
EUR	300,000	Banco BPM SpA 2.500% 21/06/2024	310	0.04
EUR	550,000	Banco BPM SpA 2.750% 27/07/2020	557	0.06
EUR	400,000	Buzzi Unicem SpA 2.125% 28/04/2023	421	0.05
EUR	450,000	CDP Reti SpA 1.875% 29/05/2022	464	0.05
EUR	250,000	Credito Emiliano SpA 1.500% 25/10/2025	253	0.03
EUR	500,000	Enel SpA 2.500% 24/11/2078	520	0.06
EUR	425,000	Enel SpA 3.375% 24/11/2081 [^]	460	0.05
EUR	575,000	Enel SpA 3.500% 24/05/2080	624	0.07
EUR	100,000	Enel SpA 3.500% 24/05/2080	109	0.01
EUR	350,000	Enel SpA 5.250% 20/05/2024	428	0.05
EUR	200,000	Enel SpA 5.625% 21/06/2027 [^]	273	0.03
EUR	300,000	ERG SpA 1.875% 04/11/2025	317	0.04
EUR	250,000	Esselunga SpA 0.875% 25/10/2023 [^]	251	0.03
EUR	250,000	Esselunga SpA 1.875% 25/10/2027 [^]	256	0.03
EUR	200,000	FCA Bank SpA 0.250% 10/12/2020	201	0.02
EUR	400,000	FCA Bank SpA 0.500% 13/09/2024	398	0.05
EUR	500,000	FCA Bank SpA 0.625% 24/11/2022	505	0.06
EUR	450,000	FCA Bank SpA 1.000% 15/11/2021	458	0.05
EUR	700,000	FCA Bank SpA 1.000% 21/02/2022	713	0.08
EUR	300,000	FCA Bank SpA 1.250% 23/09/2020	303	0.04
EUR	650,000	FCA Bank SpA 1.250% 21/01/2021	659	0.08
EUR	450,000	FCA Bank SpA 1.250% 21/06/2022	462	0.05
EUR	100,000	FCA Bank SpA 1.375% 17/04/2020	100	0.01
EUR	400,000	Hera SpA 0.875% 07/05/2027	407	0.05
EUR	600,000	Hera SpA 5.200% 29/01/2028	813	0.09
EUR	200,000	Iccrea Banca SpA 1.500% 21/02/2020	200	0.02
EUR	450,000	Iccrea Banca SpA 1.500% 10/11/2022	458	0.05
EUR	100,000	Inter Media and Communication SpA 4.875% 31/12/2022	99	0.01
EUR	650,000	Intesa Sanpaolo SpA 0.750% 12/04/2024	652	0.08
EUR	800,000	Intesa Sanpaolo SpA 0.875% 27/06/2022	813	0.09
EUR	725,000	Intesa Sanpaolo SpA 1.000% 07/04/2024	735	0.08
EUR	575,000	Intesa Sanpaolo SpA 1.000% 19/11/2026	573	0.07
EUR	700,000	Intesa Sanpaolo SpA 1.125% 14/01/2020	700	0.08
EUR	848,000	Intesa Sanpaolo SpA 1.125% 03/04/2022	865	0.10
EUR	575,000	Intesa Sanpaolo SpA 1.375% 18/01/2024	592	0.07
EUR	800,000	Intesa Sanpaolo SpA 1.750% 20/03/2028	827	0.10
EUR	500,000	Intesa Sanpaolo SpA 1.750% 07/04/2029	511	0.06
EUR	800,000	Intesa Sanpaolo SpA 2.000% 18/06/2021	823	0.10
EUR	650,000	Intesa Sanpaolo SpA 2.125% 30/08/2023 [^]	687	0.08

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 98.50%) (cont)				
Italy (30 June 2019: 9.33%) (cont)				
Corporate Bonds (cont)				
EUR	500,000	Intesa Sanpaolo SpA 2.750% 20/03/2020	503	0.06
EUR	400,000	Intesa Sanpaolo SpA 2.855% 23/04/2025 [^]	427	0.05
EUR	700,000	Intesa Sanpaolo SpA 3.500% 17/01/2022	747	0.09
EUR	500,000	Intesa Sanpaolo SpA 3.928% 15/09/2026 [^]	570	0.07
EUR	600,000	Intesa Sanpaolo SpA 4.000% 30/10/2023	678	0.08
EUR	550,000	Intesa Sanpaolo SpA 4.125% 14/04/2020 [^]	557	0.06
EUR	350,000	Intesa Sanpaolo SpA 5.150% 16/07/2020	359	0.04
EUR	1,150,000	Intesa Sanpaolo SpA 6.625% 13/09/2023	1,373	0.16
EUR	400,000	Intesa Sanpaolo Vita SpA 4.750% ^{^/#}	437	0.05
EUR	250,000	Iren SpA 0.875% 11/04/2024 [^]	256	0.03
EUR	100,000	Iren SpA 0.875% 14/10/2029	99	0.01
EUR	200,000	Iren SpA 1.500% 24/10/2027	210	0.02
EUR	550,000	Iren SpA 1.950% 19/09/2025	592	0.07
EUR	425,000	Italgas SpA 0.875% 24/04/2030 [^]	427	0.05
EUR	225,000	Italgas SpA 1.000% 12/11/2031	225	0.03
EUR	500,000	Italgas SpA 1.125% 14/03/2024	520	0.06
EUR	400,000	Italgas SpA 1.625% 19/01/2027	430	0.05
EUR	250,000	Italgas SpA 1.625% 18/01/2029	270	0.03
EUR	425,000	Leonardo SpA 1.500% 06/07/2024	436	0.05
EUR	500,000	Leonardo SpA 4.500% 19/01/2021	522	0.06
EUR	250,000	Leonardo SpA 4.875% 24/03/2025	300	0.03
EUR	300,000	Leonardo SpA 5.250% 21/01/2022	331	0.04
EUR	250,000	LKQ Italia Bondco SpA 3.875% 04/01/2024 [^]	281	0.03
EUR	550,000	Mediobanca Banca di Credito Finanziario SpA 0.625% 27/09/2022	555	0.06
EUR	200,000	Mediobanca Banca di Credito Finanziario SpA 0.750% 17/02/2020	200	0.02
EUR	425,000	Mediobanca Banca di Credito Finanziario SpA 0.875% 15/01/2026	422	0.05
EUR	175,000	Mediobanca Banca di Credito Finanziario SpA 1.125% 15/07/2025	178	0.02
EUR	600,000	Mediobanca Banca di Credito Finanziario SpA 1.625% 19/01/2021	610	0.07
EUR	200,000	Mediobanca Banca di Credito Finanziario SpA 1.625% 01/07/2025	208	0.02
EUR	200,000	Mediobanca Banca di Credito Finanziario SpA 3.750% 16/06/2026 [^]	220	0.03
EUR	650,000	Nexi SpA 1.750% 31/10/2024	667	0.08
EUR	200,000	Piaggio & C SpA 3.625% 30/04/2025	210	0.02
EUR	325,000	Salini Impregilo SpA 1.750% 26/10/2024	305	0.04
EUR	300,000	Salini Impregilo SpA 3.750% 24/06/2021 [^]	305	0.04
EUR	300,000	Servizi Assicurativi del Commercio Estero SpA 3.875% [#]	314	0.04
EUR	450,000	Snam SpA 0.000% 25/10/2020	451	0.05
EUR	800,000	Snam SpA 0.875% 25/10/2026	816	0.09
EUR	600,000	Snam SpA 1.000% 18/09/2023	618	0.07
EUR	400,000	Snam SpA 1.000% 09/12/2034 [^]	387	0.04
EUR	500,000	Snam SpA 1.250% 28/08/2025	522	0.06

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Italy (30 June 2019: 9.33%) (cont)				
Corporate Bonds (cont)				
EUR	200,000	Snam SpA 1.375% 25/10/2027	211	0.02
EUR	300,000	Snam SpA 3.500% 13/02/2020	301	0.03
EUR	200,000	Snam SpA 5.250% 19/09/2022	229	0.03
EUR	275,000	Societa Iniziative Autostradali e Servizi SpA 1.625% 02/08/2028	274	0.03
EUR	400,000	Societa Iniziative Autostradali e Servizi SpA 3.375% 13/02/2024	440	0.05
EUR	250,000	Societa Iniziative Autostradali e Servizi SpA 4.500% 26/10/2020	259	0.03
EUR	800,000	Telecom Italia SpA 2.375% 10/12/2027	813	0.09
EUR	400,000	Telecom Italia SpA 2.500% 19/07/2023	422	0.05
EUR	900,000	Telecom Italia SpA 2.750% 15/04/2025	951	0.11
EUR	600,000	Telecom Italia SpA 2.875% 28/01/2026	631	0.07
EUR	300,000	Telecom Italia SpA 3.000% 30/09/2025	321	0.04
EUR	758,000	Telecom Italia SpA 3.250% 16/01/2023	813	0.09
EUR	500,000	Telecom Italia SpA 3.625% 19/01/2024	549	0.06
EUR	650,000	Telecom Italia SpA 3.625% 25/05/2026	719	0.08
EUR	1,050,000	Telecom Italia SpA 4.000% 04/11/2024	1,162	0.13
EUR	300,000	Telecom Italia SpA 4.500% 25/01/2021	314	0.04
EUR	200,000	Telecom Italia SpA 4.875% 25/09/2020	207	0.02
EUR	550,000	Telecom Italia SpA 5.250% 02/10/2022	610	0.07
EUR	200,000	Telecom Italia SpA 5.250% 17/03/2055	229	0.03
EUR	250,000	Terna Rete Elettrica Nazionale SpA 0.125% 25/07/2025	247	0.03
EUR	600,000	Terna Rete Elettrica Nazionale SpA 0.875% 02/02/2022	611	0.07
EUR	900,000	Terna Rete Elettrica Nazionale SpA 1.000% 23/07/2023	927	0.11
EUR	300,000	Terna Rete Elettrica Nazionale SpA 1.000% 04/10/2026 [^]	309	0.04
EUR	400,000	Terna Rete Elettrica Nazionale SpA 1.000% 10/11/2028 [^]	410	0.05
EUR	550,000	Terna Rete Elettrica Nazionale SpA 1.375% 26/07/2027	581	0.07
EUR	671,000	Terna Rete Elettrica Nazionale SpA 4.750% 15/03/2021	710	0.08
EUR	500,000	Terna Rete Elettrica Nazionale SpA 4.900% 28/10/2024	612	0.07
EUR	500,000	UniCredit SpA 0.500% 04/09/2025	494	0.06
EUR	1,050,000	UniCredit SpA 1.000% 18/01/2023	1,060	0.12
EUR	725,000	UniCredit SpA 1.250% 25/06/2025	740	0.09
EUR	600,000	UniCredit SpA 1.625% 07/03/2025 [^]	614	0.07
EUR	675,000	UniCredit SpA 2.000% 03/04/2023	709	0.08
EUR	675,000	UniCredit SpA 2.000% 23/09/2029 [^]	667	0.08
EUR	500,000	UniCredit SpA 2.125% 24/10/2026	542	0.06
EUR	700,000	UniCredit SpA 3.250% 14/01/2021	724	0.08
EUR	400,000	UniCredit SpA 4.375% 29/01/2020	401	0.05
EUR	700,000	UniCredit SpA 4.375% 01/03/2027 [^]	742	0.09
EUR	600,000	UniCredit SpA 4.875% 20/02/2029 [^]	666	0.08
EUR	275,000	UniCredit SpA 6.125% 19/04/2021	295	0.03
EUR	900,000	UniCredit SpA 6.950% 31/10/2022	1,049	0.12
EUR	450,000	Unione di Banche Italiane SpA 0.750% 17/10/2022	451	0.05
EUR	325,000	Unione di Banche Italiane SpA 1.500% 04/10/2024	332	0.04
EUR	250,000	Unione di Banche Italiane SpA 1.625% 21/04/2025	248	0.03

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 98.50%) (cont)				
Italy (30 June 2019: 9.33%) (cont)				
Corporate Bonds (cont)				
EUR	650,000	Unione di Banche Italiane SpA 1.750% 04/12/2023 [^]	659	0.08
EUR	250,000	Unione di Banche Italiane SpA 2.625% 20/06/2024	260	0.03
EUR	662,000	Unipol Gruppo SpA 3.000% 18/03/2025	705	0.08
EUR	250,000	Unipol Gruppo SpA 3.500% 29/11/2027	270	0.03
EUR	300,000	UnipolSai Assicurazioni SpA 3.875% 03/01/2028	313	0.04
Total Italy			79,379	9.17
Japan (30 June 2019: 0.91%)				
Corporate Bonds				
EUR	300,000	Asahi Group Holdings Ltd 0.321% 19/09/2021	301	0.04
EUR	400,000	Asahi Group Holdings Ltd 1.151% 19/09/2025	413	0.05
EUR	700,000	SoftBank Group Corp 3.125% 19/09/2025 [^]	715	0.08
EUR	200,000	SoftBank Group Corp 4.000% 30/07/2022	212	0.02
EUR	600,000	SoftBank Group Corp 4.000% 20/04/2023	640	0.07
EUR	300,000	SoftBank Group Corp 4.500% 20/04/2025	327	0.04
EUR	500,000	SoftBank Group Corp 4.750% 30/07/2025	548	0.06
EUR	650,000	SoftBank Group Corp 5.000% 15/04/2028 [^]	716	0.08
EUR	700,000	Takeda Pharmaceutical Co Ltd 0.375% 21/11/2020	703	0.08
EUR	1,100,000	Takeda Pharmaceutical Co Ltd 1.125% 21/11/2022	1,133	0.13
EUR	850,000	Takeda Pharmaceutical Co Ltd 2.250% 21/11/2026	948	0.11
EUR	850,000	Takeda Pharmaceutical Co Ltd 3.000% 21/11/2030	1,010	0.12
Total Japan			7,666	0.88
Jersey (30 June 2019: 0.60%)				
Corporate Bonds				
EUR	350,000	Aptiv Plc 1.500% 03/10/2025	366	0.04
EUR	300,000	Aptiv Plc 1.600% 15/09/2028	316	0.04
EUR	300,000	Avis Budget Finance Plc 4.125% 15/11/2024	309	0.03
EUR	200,000	Avis Budget Finance Plc 4.750% 30/01/2026	214	0.02
EUR	425,000	Glencore Finance Europe Ltd 0.625% 09/11/2024	421	0.05
EUR	500,000	Glencore Finance Europe Ltd 1.250% 17/03/2021	505	0.06
EUR	225,000	Glencore Finance Europe Ltd 1.500% 15/10/2026 [^]	228	0.03
EUR	600,000	Glencore Finance Europe Ltd 1.625% 18/01/2022	613	0.07
EUR	500,000	Glencore Finance Europe Ltd 1.750% 17/03/2025	518	0.06
EUR	800,000	Glencore Finance Europe Ltd 1.875% 13/09/2023	835	0.10
EUR	300,000	Glencore Finance Europe Ltd 2.750% 04/01/2021	308	0.03
EUR	400,000	Glencore Finance Europe Ltd 3.375% 30/09/2020	410	0.05
EUR	200,000	Glencore Finance Europe Ltd 3.750% 04/01/2026	230	0.03
Total Jersey			5,273	0.61
Lithuania (30 June 2019: 0.02%)				
Corporate Bonds				
EUR	150,000	Maxima Grupe UAB 3.250% 13/09/2023	158	0.02
Total Lithuania			158	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Luxembourg (30 June 2019: 3.92%)				
Corporate Bonds				
EUR	300,000	Allergan Funding SCS 0.500% 06/01/2021	302	0.03
EUR	400,000	Allergan Funding SCS 1.250% 06/01/2024	416	0.05
EUR	400,000	Allergan Funding SCS 1.500% 15/11/2023	421	0.05
EUR	200,000	Allergan Funding SCS 2.125% 06/01/2029	221	0.03
EUR	250,000	Allergan Funding SCS 2.625% 15/11/2028	287	0.03
EUR	200,000	Allergan Funding SCS 2.625% 15/11/2028	230	0.03
EUR	125,000	Aramark International Finance Sarl 3.125% 04/01/2025	129	0.01
EUR	100,000	Arena Luxembourg Finance Sarl 2.875% 11/01/2024	103	0.01
EUR	500,000	Aroundtown SA 0.625% 07/09/2025	498	0.06
EUR	300,000	Aroundtown SA 1.000% 01/07/2025	306	0.04
EUR	400,000	Aroundtown SA 1.450% 07/09/2028	405	0.05
EUR	500,000	Aroundtown SA 1.500% 15/07/2024	522	0.06
EUR	300,000	Aroundtown SA 1.625% 31/01/2028	310	0.04
EUR	300,000	Aroundtown SA 1.875% 19/01/2026	319	0.04
EUR	300,000	Aroundtown SA 2.000% 11/02/2026	320	0.04
EUR	300,000	Aroundtown SA 2.875% [#]	311	0.04
EUR	200,000	Becton Dickinson Euro Finance Sarl 0.174% 06/04/2021	201	0.02
EUR	450,000	Becton Dickinson Euro Finance Sarl 0.632% 06/04/2023	454	0.05
EUR	400,000	Becton Dickinson Euro Finance Sarl 1.208% 06/04/2026	409	0.05
EUR	500,000	Bevco Lux Sarl 1.750% 02/09/2023	520	0.06
EUR	325,000	Blackstone Property Partners Europe Holdings Sarl 0.500% 09/12/2023	324	0.04
EUR	250,000	Blackstone Property Partners Europe Holdings Sarl 1.400% 07/06/2022	256	0.03
EUR	375,000	Blackstone Property Partners Europe Holdings Sarl 1.750% 03/12/2029	374	0.04
EUR	275,000	Blackstone Property Partners Europe Holdings Sarl 2.000% 15/02/2024	288	0.03
EUR	425,000	Blackstone Property Partners Europe Holdings Sarl 2.200% 24/07/2025 [^]	452	0.05
EUR	900,000	CK Hutchison Group Telecom Finance SA 0.375% 17/10/2023	902	0.10
EUR	600,000	CK Hutchison Group Telecom Finance SA 0.750% 17/04/2026	597	0.07
EUR	600,000	CK Hutchison Group Telecom Finance SA 1.125% 17/10/2028	596	0.07
EUR	450,000	CK Hutchison Group Telecom Finance SA 1.500% 17/10/2031	448	0.05
EUR	350,000	CNH Industrial Finance Europe SA 1.375% 23/05/2022	359	0.04
EUR	400,000	CNH Industrial Finance Europe SA 1.625% 07/03/2029	407	0.05
EUR	300,000	CNH Industrial Finance Europe SA 1.750% 09/12/2025	315	0.04
EUR	350,000	CNH Industrial Finance Europe SA 1.750% 25/03/2027	363	0.04
EUR	250,000	CNH Industrial Finance Europe SA 1.875% 19/01/2026	263	0.03
EUR	300,000	CNH Industrial Finance Europe SA 2.875% 17/05/2023 [^]	324	0.04
EUR	400,000	ContourGlobal Power Holdings SA 3.375% 08/01/2023	411	0.05
EUR	100,000	ContourGlobal Power Holdings SA 4.125% 08/01/2025	105	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 98.50%) (cont)				
Luxembourg (30 June 2019: 3.92%) (cont)				
Corporate Bonds (cont)				
EUR	200,000	Corestate Capital Holding SA 3.500% 15/04/2023	198	0.02
EUR	200,000	CPI Property Group SA 1.450% 14/04/2022 [^]	205	0.02
EUR	450,000	CPI Property Group SA 1.625% 23/04/2027	442	0.05
EUR	625,000	CPI Property Group SA 2.125% 10/04/2024	650	0.07
EUR	800,000	Fiat Chrysler Finance Europe SA 4.750% 22/03/2021	846	0.10
EUR	100,000	Fiat Chrysler Finance Europe SA 4.750% 22/03/2021	106	0.01
EUR	800,000	Fiat Chrysler Finance Europe SA 4.750% 15/07/2022 [^]	891	0.10
EUR	267,000	Gazprom PJSC Via Gaz Capital SA 3.389% 20/03/2020	269	0.03
EUR	300,000	Gazprom PJSC Via Gaz Capital SA 3.389% 20/03/2020	302	0.03
EUR	1,900,000	Gazprom PJSC Via Gaz Capital SA 4.364% 21/03/2025	2,230	0.26
EUR	100,000	Gestamp Funding Luxembourg SA 3.500% 15/05/2023	102	0.01
EUR	400,000	Grand City Properties SA 1.375% 08/03/2026	412	0.05
EUR	300,000	Grand City Properties SA 1.500% 17/04/2025	313	0.04
EUR	300,000	Grand City Properties SA 1.500% 22/02/2027	311	0.04
EUR	300,000	Grand City Properties SA 3.750% [#]	318	0.04
EUR	300,000	Hanesbrands Finance Luxembourg SCA 3.500% 15/06/2024 [^]	329	0.04
EUR	550,000	HeidelbergCement Finance Luxembourg SA 0.500% 18/01/2021	553	0.06
EUR	475,000	HeidelbergCement Finance Luxembourg SA 0.500% 08/09/2022	478	0.06
EUR	400,000	HeidelbergCement Finance Luxembourg SA 1.125% 12/01/2027	405	0.05
EUR	50,000	HeidelbergCement Finance Luxembourg SA 1.500% 14/06/2027	52	0.01
EUR	900,000	HeidelbergCement Finance Luxembourg SA 1.625% 04/07/2026	946	0.11
EUR	375,000	HeidelbergCement Finance Luxembourg SA 1.750% 24/04/2028 [^]	395	0.05
EUR	150,000	HeidelbergCement Finance Luxembourg SA 3.250% 21/10/2021	158	0.02
EUR	525,000	HeidelbergCement Finance Luxembourg SA 7.500% 04/03/2020	535	0.06
EUR	250,000	Holcim Finance Luxembourg SA 0.500% 29/11/2026	246	0.03
EUR	700,000	Holcim Finance Luxembourg SA 1.375% 26/05/2023	730	0.08
EUR	350,000	Holcim Finance Luxembourg SA 1.750% 29/08/2029	368	0.04
EUR	750,000	Holcim Finance Luxembourg SA 2.250% 26/05/2028	828	0.10
EUR	200,000	Holcim US Finance Sarl & Cie SCS 2.625% 09/07/2020	204	0.02
EUR	200,000	INEOS Group Holdings SA 5.375% 08/01/2024 [^]	208	0.02
EUR	450,000	Lincoln Financing SARL 3.625% 04/01/2024 [^]	465	0.05
EUR	500,000	Logicor Financing Sarl 0.500% 30/04/2021 [^]	503	0.06
EUR	775,000	Logicor Financing Sarl 0.750% 15/07/2024	778	0.09
EUR	550,000	Logicor Financing Sarl 1.500% 14/11/2022	567	0.07
EUR	550,000	Logicor Financing Sarl 1.625% 15/07/2027	556	0.06
EUR	250,000	Logicor Financing Sarl 2.250% 13/05/2025	267	0.03
EUR	300,000	Logicor Financing Sarl 3.250% 13/11/2028	335	0.04
EUR	300,000	Mytilineos Financial Partners SA 2.500% 12/01/2024	302	0.03
EUR	200,000	Samsonite Finco Sarl 3.500% 15/05/2026 [^]	207	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Luxembourg (30 June 2019: 3.92%) (cont)				
Corporate Bonds (cont)				
EUR	225,000	SELP Finance Sarl 1.250% 25/10/2023	231	0.03
EUR	350,000	SELP Finance Sarl 1.500% 20/11/2025	362	0.04
EUR	350,000	SELP Finance Sarl 1.500% 20/12/2026	358	0.04
EUR	350,000	SES SA 0.875% 11/04/2027	341	0.04
EUR	700,000	SES SA 1.625% 22/03/2026	729	0.08
EUR	450,000	SES SA 4.625% 03/09/2020	454	0.05
EUR	100,000	SES SA 4.750% 03/11/2021	105	0.01
EUR	825,000	Telecom Italia Finance SA 7.750% 24/01/2033	1,232	0.14
EUR	300,000	Telenet Finance Luxembourg Notes Sarl 3.500% 03/01/2028	324	0.04
EUR	300,000	Vivion Investments Sarl 3.000% 08/08/2024 [^]	306	0.04
EUR	100,000	Vivion Investments Sarl 3.000% 08/08/2024	102	0.01
EUR	350,000	Whirlpool Finance Luxembourg Sarl 1.100% 11/09/2027	360	0.04
EUR	400,000	Whirlpool Finance Luxembourg Sarl 1.250% 11/02/2026	421	0.05
Total Luxembourg			36,803	4.25
Mexico (30 June 2019: 0.58%)				
Corporate Bonds				
EUR	300,000	America Movil SAB de CV 6.375% 09/06/2073	360	0.04
EUR	400,000	Cemex SAB de CV 2.750% 12/05/2024	409	0.05
EUR	300,000	Cemex SAB de CV 3.125% 19/03/2026	311	0.04
EUR	200,000	Credito Real SAB de CV SOFOM ER 5.000% 02/01/2027	210	0.02
EUR	200,000	Nemak SAB de CV 3.250% 15/03/2024 [^]	208	0.02
EUR	300,000	Sigma Alimentos SA de CV 2.625% 02/07/2024	322	0.04
Total Mexico			1,820	0.21
Netherlands (30 June 2019: 15.41%)				
Corporate Bonds				
EUR	900,000	ABN AMRO Bank NV 2.875% 18/01/2028	962	0.11
EUR	500,000	ABN AMRO Bank NV 6.375% 27/04/2021	542	0.06
EUR	700,000	ABN AMRO Bank NV 7.125% 07/06/2022	819	0.09
EUR	600,000	Achmea BV 2.500% 19/11/2020	614	0.07
EUR	400,000	Achmea BV 4.250% [#]	444	0.05
EUR	450,000	Achmea BV 6.000% 04/04/2043	520	0.06
EUR	200,000	Adecco International Financial Services BV 1.000% 12/02/2024	209	0.02
EUR	350,000	Aegon NV 4.000% 25/04/2044	389	0.05
EUR	300,000	Akzo Nobel NV 1.125% 04/08/2026	316	0.04
EUR	100,000	Akzo Nobel NV 1.750% 11/07/2024	108	0.01
EUR	550,000	Akzo Nobel NV 2.625% 27/07/2022	588	0.07
EUR	300,000	ASR Nederland NV 3.375% 05/02/2049	333	0.04
EUR	350,000	ASR Nederland NV 5.000% ^{^##}	405	0.05
EUR	300,000	ASR Nederland NV 5.125% 29/09/2045	360	0.04
EUR	400,000	ATF Netherlands BV 3.750% [#]	427	0.05
EUR	900,000	Bayer Capital Corp BV 0.625% 15/12/2022	914	0.11
EUR	450,000	Bayer Capital Corp BV 1.250% 13/11/2023	469	0.05

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 98.50%) (cont)				
Netherlands (30 June 2019: 15.41%) (cont)				
Corporate Bonds (cont)				
EUR	1,000,000	Bayer Capital Corp BV 1.500% 26/06/2026	1,057	0.12
EUR	900,000	Bayer Capital Corp BV 2.125% 15/12/2029	991	0.11
EUR	350,000	Bharti Airtel International Netherlands BV 3.375% 20/05/2021	363	0.04
EUR	300,000	Brenntag Finance BV 1.125% 27/09/2025 [^]	308	0.04
EUR	375,000	Bunge Finance Europe BV 1.850% 16/06/2023	388	0.05
EUR	275,000	Cetin Finance BV 1.423% 12/06/2021	282	0.03
EUR	600,000	Coca-Cola HBC Finance BV 0.625% 21/11/2029	586	0.07
EUR	375,000	Coca-Cola HBC Finance BV 1.000% 14/05/2027	386	0.04
EUR	250,000	Coca-Cola HBC Finance BV 1.625% 14/05/2031	267	0.03
EUR	700,000	Coca-Cola HBC Finance BV 1.875% 11/11/2024	759	0.09
EUR	300,000	CRH Funding BV 1.875% 01/09/2024	319	0.04
EUR	300,000	Darling Global Finance BV 3.625% 15/05/2026	316	0.04
EUR	350,000	Deutsche Post Finance BV 2.950% 27/06/2022	376	0.04
EUR	500,000	Deutsche Telekom International Finance BV 0.250% 19/04/2021	502	0.06
EUR	950,000	Deutsche Telekom International Finance BV 0.375% 30/10/2021	958	0.11
EUR	150,000	Deutsche Telekom International Finance BV 0.625% 12/01/2022	152	0.02
EUR	1,050,000	Deutsche Telekom International Finance BV 0.625% 04/03/2023	1,068	0.12
EUR	400,000	Deutsche Telekom International Finance BV 0.625% 13/12/2024	409	0.05
EUR	850,000	Deutsche Telekom International Finance BV 0.875% 30/01/2024	875	0.10
EUR	600,000	Deutsche Telekom International Finance BV 1.125% 22/05/2026	629	0.07
EUR	650,000	Deutsche Telekom International Finance BV 1.375% 12/01/2025	688	0.08
EUR	653,000	Deutsche Telekom International Finance BV 1.375% 30/01/2027	694	0.08
EUR	1,119,000	Deutsche Telekom International Finance BV 1.500% 04/03/2028	1,197	0.14
EUR	500,000	Deutsche Telekom International Finance BV 2.000% 12/01/2029	556	0.06
EUR	200,000	Deutsche Telekom International Finance BV 2.125% 18/01/2021	205	0.02
EUR	600,000	Deutsche Telekom International Finance BV 2.125% 18/01/2021	614	0.07
EUR	350,000	Deutsche Telekom International Finance BV 2.750% 24/10/2024	394	0.05
EUR	350,000	Deutsche Telekom International Finance BV 3.250% 17/01/2028	426	0.05
EUR	550,000	Deutsche Telekom International Finance BV 4.250% 13/07/2022	612	0.07
EUR	250,000	Deutsche Telekom International Finance BV 4.875% 22/04/2025 [^]	312	0.04
EUR	200,000	Deutsche Telekom International Finance BV 7.500% 24/01/2033	351	0.04

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Netherlands (30 June 2019: 15.41%) (cont)				
Corporate Bonds (cont)				
EUR	575,000	Dufry One BV 2.000% 15/02/2027	582	0.07
EUR	350,000	Dufry One BV 2.500% 15/10/2024	359	0.04
EUR	460,000	E.ON International Finance BV 5.750% 05/07/2020	469	0.05
EUR	200,000	EDP Finance BV 0.375% 16/09/2026	197	0.02
EUR	900,000	EDP Finance BV 1.125% 02/12/2024 [^]	931	0.11
EUR	325,000	EDP Finance BV 1.500% 22/11/2027	344	0.04
EUR	500,000	EDP Finance BV 1.625% 26/01/2026	533	0.06
EUR	325,000	EDP Finance BV 1.875% 29/09/2023	345	0.04
EUR	350,000	EDP Finance BV 1.875% 13/10/2025	378	0.04
EUR	480,000	EDP Finance BV 2.000% 22/04/2025	519	0.06
EUR	400,000	EDP Finance BV 2.375% 23/03/2023	428	0.05
EUR	600,000	EDP Finance BV 2.625% 18/01/2022	632	0.07
EUR	200,000	EDP Finance BV 4.125% 20/01/2021	209	0.02
EUR	300,000	ELM BV for Helvetia Schweizerische Versicherungsgesellschaft AG 3.375% 29/09/2047	339	0.04
EUR	500,000	ELM BV for RELX Finance BV 2.500% 24/09/2020	510	0.06
EUR	750,000	Enel Finance International NV 0.000% 17/06/2024	742	0.09
EUR	650,000	Enel Finance International NV 0.375% 17/06/2027	642	0.07
EUR	900,000	Enel Finance International NV 1.000% 16/09/2024	932	0.11
EUR	1,025,000	Enel Finance International NV 1.125% 16/09/2026 [^]	1,069	0.12
EUR	400,000	Enel Finance International NV 1.125% 17/10/2034	396	0.05
EUR	575,000	Enel Finance International NV 1.375% 06/01/2026	610	0.07
EUR	725,000	Enel Finance International NV 1.500% 21/07/2025	770	0.09
EUR	750,000	Enel Finance International NV 1.966% 27/01/2025 [^]	813	0.09
EUR	500,000	Enel Finance International NV 4.875% 17/04/2023	580	0.07
EUR	150,000	Enel Finance International NV 5.000% 07/12/2021	162	0.02
EUR	1,126,000	Enel Finance International NV 5.000% 14/09/2022	1,279	0.15
EUR	300,000	Evonik Finance BV 0.000% 03/08/2021	300	0.03
EUR	607,000	Evonik Finance BV 0.375% 09/07/2024	612	0.07
EUR	175,000	Evonik Finance BV 0.750% 09/07/2028	178	0.02
EUR	200,000	EXOR NV 1.750% 18/01/2028	209	0.02
EUR	500,000	EXOR NV 2.125% 12/02/2022	525	0.06
EUR	400,000	EXOR NV 2.500% 10/08/2024	437	0.05
EUR	750,000	Fiat Chrysler Automobiles NV 3.750% 29/03/2024	847	0.10
EUR	200,000	Goodyear Europe BV 3.750% 15/12/2023	202	0.02
EUR	425,000	Heineken NV 1.000% 05/04/2026	443	0.05
EUR	500,000	Heineken NV 1.250% 09/10/2021	510	0.06
EUR	900,000	Heineken NV 1.250% 17/03/2027	952	0.11
EUR	100,000	Heineken NV 1.375% 29/01/2027 [^]	107	0.01
EUR	100,000	Heineken NV 1.500% 10/03/2029	109	0.01
EUR	700,000	Heineken NV 1.750% 17/03/2031	777	0.09
EUR	250,000	Heineken NV 2.000% 04/06/2021	257	0.03
EUR	200,000	Heineken NV 2.020% 05/12/2032 [^]	228	0.03
EUR	300,000	Heineken NV 2.125% 08/04/2020	304	0.04
EUR	750,000	Heineken NV 2.875% 08/04/2025	863	0.10
EUR	300,000	Heineken NV 3.500% 19/03/2024	344	0.04

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 98.50%) (cont)				
Netherlands (30 June 2019: 15.41%) (cont)				
Corporate Bonds (cont)				
EUR	400,000	Iberdrola International BV 0.375% 15/09/2025	402	0.05
EUR	400,000	Iberdrola International BV 1.125% 27/01/2023	413	0.05
EUR	600,000	Iberdrola International BV 1.125% 21/04/2026	631	0.07
EUR	300,000	Iberdrola International BV 1.750% 17/09/2023	318	0.04
EUR	400,000	Iberdrola International BV 1.875% 10/08/2024	432	0.05
EUR	500,000	Iberdrola International BV 1.875%#	514	0.06
EUR	500,000	Iberdrola International BV 2.500% 24/10/2022	535	0.06
EUR	300,000	Iberdrola International BV 2.625%#	320	0.04
EUR	200,000	Iberdrola International BV 2.625%#	213	0.02
EUR	200,000	Iberdrola International BV 2.875% 11/11/2020	205	0.02
EUR	600,000	Iberdrola International BV 3.000% 31/01/2022	638	0.07
EUR	400,000	Iberdrola International BV 3.250%#	439	0.05
EUR	100,000	Iberdrola International BV 3.250%#	110	0.01
EUR	600,000	Iberdrola International BV 3.500% 02/01/2021	624	0.07
EUR	500,000	ING Bank NV 3.625% 25/02/2026	520	0.06
EUR	700,000	ING Groep NV 1.000% 13/11/2030	697	0.08
EUR	600,000	ING Groep NV 1.625% 26/09/2029	621	0.07
EUR	200,000	ING Groep NV 2.000% 22/03/2030	211	0.02
EUR	500,000	ING Groep NV 2.500% 15/02/2029	535	0.06
EUR	1,000,000	ING Groep NV 3.000% 04/11/2028	1,077	0.12
EUR	740,000	innogy Finance BV 0.750% 30/11/2022	753	0.09
EUR	475,000	innogy Finance BV 1.000% 13/04/2025	492	0.06
EUR	495,000	innogy Finance BV 1.250% 19/10/2027	522	0.06
EUR	450,000	innogy Finance BV 1.500% 31/07/2029	481	0.06
EUR	340,000	innogy Finance BV 1.625% 30/05/2026	365	0.04
EUR	50,000	innogy Finance BV 1.875% 30/01/2020	50	0.01
EUR	694,000	innogy Finance BV 3.000% 17/01/2024	772	0.09
EUR	300,000	innogy Finance BV 5.750% 14/02/2033	470	0.05
EUR	793,000	innogy Finance BV 6.500% 08/10/2021	877	0.10
EUR	325,000	Intertrust Group BV 3.375% 15/11/2025	341	0.04
EUR	800,000	InterXion Holding NV 4.750% 15/06/2025	864	0.10
EUR	400,000	JAB Holdings BV 1.250% 22/05/2024	415	0.05
EUR	300,000	JAB Holdings BV 1.625% 30/04/2025	318	0.04
EUR	500,000	JAB Holdings BV 1.750% 25/05/2023	526	0.06
EUR	500,000	JAB Holdings BV 1.750% 25/06/2026	530	0.06
EUR	400,000	JAB Holdings BV 2.000% 18/05/2028^	427	0.05
EUR	500,000	JAB Holdings BV 2.125% 16/09/2022	527	0.06
EUR	500,000	JAB Holdings BV 2.500% 25/06/2029	555	0.06
EUR	200,000	Kongsberg Actuation Systems BV 5.000% 15/07/2025^	205	0.02
EUR	300,000	Koninklijke Ahold Delhaize NV 0.250% 26/06/2025	299	0.03
EUR	425,000	Koninklijke Ahold Delhaize NV 0.875% 19/09/2024	438	0.05
EUR	300,000	Koninklijke Ahold Delhaize NV 1.125% 19/03/2026	314	0.04
EUR	400,000	Koninklijke KPN NV 0.625% 04/09/2025	404	0.05
EUR	200,000	Koninklijke KPN NV 1.125% 09/11/2028	205	0.02
EUR	500,000	Koninklijke KPN NV 4.250% 03/01/2022	546	0.06

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Netherlands (30 June 2019: 15.41%) (cont)				
Corporate Bonds (cont)				
EUR	250,000	Koninklijke Philips NV 0.500% 09/06/2023	254	0.03
EUR	500,000	Koninklijke Philips NV 0.500% 22/05/2026	506	0.06
EUR	250,000	Koninklijke Philips NV 0.750% 05/02/2024	256	0.03
EUR	200,000	Koninklijke Philips NV 1.375% 05/02/2028	214	0.03
EUR	525,000	LeasePlan Corp NV 0.125% 13/09/2023	517	0.06
EUR	400,000	LeasePlan Corp NV 0.750% 10/03/2022	405	0.05
EUR	200,000	LeasePlan Corp NV 1.000% 04/08/2020	201	0.02
EUR	600,000	LeasePlan Corp NV 1.000% 24/05/2021	609	0.07
EUR	400,000	LeasePlan Corp NV 1.000% 25/02/2022	407	0.05
EUR	400,000	LeasePlan Corp NV 1.000% 05/02/2023	408	0.05
EUR	300,000	LeasePlan Corp NV 1.375% 03/07/2024	310	0.04
EUR	600,000	LKQ European Holdings BV 3.625% 04/01/2026^	632	0.07
EUR	100,000	LKQ European Holdings BV 4.125% 04/01/2028	111	0.01
EUR	500,000	LYB International Finance II BV 0.875% 17/09/2026	501	0.06
EUR	200,000	LYB International Finance II BV 1.625% 17/09/2031	205	0.02
EUR	250,000	LYB International Finance II BV 1.875% 03/02/2022	259	0.03
EUR	300,000	Mondelez International Holdings Netherlands BV 0.875% 10/01/2031	297	0.03
EUR	450,000	Mylan NV 1.250% 23/11/2020	454	0.05
EUR	750,000	Mylan NV 2.250% 22/11/2024	798	0.09
EUR	400,000	Mylan NV 3.125% 22/11/2028	453	0.05
EUR	300,000	Nationale-Nederlanden Levensverzekering Maatschappij NV 9.000% 29/08/2042	370	0.04
EUR	100,000	Nationale-Nederlanden Levensverzekering Maatschappij NV 9.000% 29/08/2042	123	0.01
EUR	200,000	Naturgy Finance BV 0.750% 28/11/2029	200	0.02
EUR	100,000	Naturgy Finance BV 0.875% 15/05/2025	103	0.01
EUR	700,000	Naturgy Finance BV 0.875% 15/05/2025	720	0.08
EUR	200,000	Naturgy Finance BV 1.250% 19/04/2026	209	0.02
EUR	100,000	Naturgy Finance BV 1.250% 19/04/2026	105	0.01
EUR	300,000	Naturgy Finance BV 1.375% 21/01/2025	317	0.04
EUR	500,000	Naturgy Finance BV 1.375% 19/01/2027	528	0.06
EUR	500,000	Naturgy Finance BV 1.500% 29/01/2028	532	0.06
EUR	100,000	Naturgy Finance BV 2.875% 03/11/2024	111	0.01
EUR	250,000	NE Property BV 1.750% 23/11/2024	254	0.03
EUR	300,000	NE Property BV 1.875% 10/09/2026	299	0.03
EUR	250,000	NE Property BV 2.625% 22/05/2023	262	0.03
EUR	200,000	NIBC Bank NV 0.875% 07/08/2025	201	0.02
EUR	500,000	NIBC Bank NV 1.125% 19/04/2023	513	0.06
EUR	300,000	NIBC Bank NV 1.500% 31/01/2022	309	0.04
EUR	550,000	NN Group NV 0.875% 13/01/2023	563	0.07
EUR	100,000	NN Group NV 1.000% 18/03/2022	102	0.01
EUR	400,000	NN Group NV 1.000% 18/03/2022	409	0.05
EUR	300,000	NN Group NV 1.625% 06/01/2027	323	0.04
EUR	400,000	NN Group NV 4.375%#	449	0.05
EUR	450,000	NN Group NV 4.500%#	516	0.06
EUR	550,000	NN Group NV 4.625% 04/08/2044	632	0.07

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 98.50%) (cont)				
Netherlands (30 June 2019: 15.41%) (cont)				
Corporate Bonds (cont)				
EUR	650,000	NN Group NV 4.625% 13/01/2048	782	0.09
EUR	150,000	Nomura Europe Finance NV 1.500% 05/12/2021	153	0.02
EUR	400,000	OCI NV 3.125% 11/01/2024	415	0.05
EUR	300,000	OCI NV 5.000% 15/04/2023	311	0.04
EUR	125,000	OI European Group BV 2.875% 15/02/2025	129	0.02
EUR	500,000	OI European Group BV 3.125% 15/11/2024	532	0.06
EUR	200,000	OI European Group BV 4.875% 31/03/2021	76	0.01
EUR	200,000	Opel Finance International BV 1.168% 18/05/2020	201	0.02
EUR	300,000	Petrobras Global Finance BV 5.875% 03/07/2022	335	0.04
EUR	100,000	Phoenix PIB Dutch Finance BV 3.125% 27/05/2020	101	0.01
EUR	275,000	PPF Arena 1 BV 2.125% 31/01/2025	279	0.03
EUR	400,000	PPF Arena 1 BV 3.125% 27/03/2026	421	0.05
EUR	250,000	Redexis Gas Finance BV 1.875% 27/04/2027	257	0.03
EUR	150,000	Redexis Gas Finance BV 2.750% 04/08/2021	154	0.02
EUR	490,000	RELX Finance BV 1.000% 22/03/2024	506	0.06
EUR	425,000	RELX Finance BV 1.375% 05/12/2026	448	0.05
EUR	150,000	RELX Finance BV 1.500% 13/05/2027	159	0.02
EUR	300,000	Ren Finance BV 1.750% 06/01/2023	316	0.04
EUR	200,000	Ren Finance BV 2.500% 02/12/2025	220	0.03
EUR	600,000	Repsol International Finance BV 0.250% 08/02/2027	587	0.07
EUR	400,000	Repsol International Finance BV 0.500% 23/05/2022 [†]	405	0.05
EUR	100,000	Repsol International Finance BV 2.125% 16/12/2020	102	0.01
EUR	100,000	Repsol International Finance BV 2.125% 16/12/2020	102	0.01
EUR	100,000	Repsol International Finance BV 2.250% 12/10/2026 [†]	113	0.01
EUR	700,000	Repsol International Finance BV 2.625% 28/05/2020	708	0.08
EUR	700,000	Repsol International Finance BV 3.625% 10/07/2021	746	0.09
EUR	250,000	Saipem Finance International BV 2.625% 01/07/2025	264	0.03
EUR	500,000	Saipem Finance International BV 2.750% 04/05/2022	523	0.06
EUR	275,000	Saipem Finance International BV 3.000% 03/08/2021	284	0.03
EUR	300,000	Saipem Finance International BV 3.750% 09/08/2023	332	0.04
EUR	150,000	Samsardhana Motherson Automotive Systems Group BV 1.800% 07/06/2024	146	0.02
EUR	350,000	SPP Infrastructure Financing BV 2.625% 02/12/2025	380	0.04
EUR	200,000	SPP Infrastructure Financing BV 3.750% 18/07/2020	204	0.02
EUR	200,000	Stedin Holding NV 3.250% [#]	210	0.02
EUR	250,000	Sudzucker International Finance BV 1.000% 28/11/2025	250	0.03
EUR	300,000	Syngenta Finance NV 1.250% 09/10/2027	295	0.03
EUR	100,000	Syngenta Finance NV 1.875% 11/02/2021	102	0.01
EUR	150,000	Telefonica Europe BV 5.875% 14/02/2033	231	0.03
EUR	18,000	Telefonica Europe BV 5.875% 14/02/2033	28	0.00
EUR	700,000	Teva Pharmaceutical Finance Netherlands II BV 0.375% 25/07/2020	423	0.05
EUR	850,000	Teva Pharmaceutical Finance Netherlands II BV 1.125% 15/10/2024	740	0.09
EUR	1,000,000	Teva Pharmaceutical Finance Netherlands II BV 1.250% 31/03/2023 [†]	930	0.11

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Netherlands (30 June 2019: 15.41%) (cont)				
Corporate Bonds (cont)				
EUR	300,000	Teva Pharmaceutical Finance Netherlands II BV 1.625% 15/10/2028	233	0.03
EUR	450,000	Teva Pharmaceutical Finance Netherlands II BV 1.875% 31/03/2027	371	0.04
EUR	500,000	Teva Pharmaceutical Finance Netherlands II BV 3.250% 15/04/2022	504	0.06
EUR	550,000	Teva Pharmaceutical Finance Netherlands II BV 4.500% 03/01/2025	545	0.06
EUR	650,000	Teva Pharmaceutical Finance Netherlands II BV 6.000% 31/01/2025	686	0.08
EUR	400,000	Urengo Finance NV 2.250% 08/05/2022	420	0.05
EUR	200,000	Urengo Finance NV 2.375% 12/02/2024	219	0.03
EUR	300,000	Urengo Finance NV 2.500% 15/02/2021	308	0.04
EUR	300,000	Vesteda Finance BV 1.500% 24/05/2027	313	0.04
EUR	200,000	Vesteda Finance BV 2.000% 07/10/2026	214	0.02
EUR	418,000	VIVAT NV 2.375% 17/05/2024	438	0.05
EUR	700,000	Volkswagen International Finance NV 0.500% 30/03/2021	704	0.08
EUR	900,000	Volkswagen International Finance NV 0.875% 16/01/2023	916	0.11
EUR	1,000,000	Volkswagen International Finance NV 1.125% 10/02/2023	1,025	0.12
EUR	393,000	Volkswagen International Finance NV 1.625% 16/01/2030 [†]	404	0.05
EUR	1,700,000	Volkswagen International Finance NV 1.875% 30/03/2027	1,797	0.21
EUR	450,000	Volkswagen International Finance NV 2.000% 26/03/2021	462	0.05
EUR	750,000	Volkswagen International Finance NV 2.500% [#]	770	0.09
EUR	300,000	Volkswagen International Finance NV 2.625% 16/11/2027	335	0.04
EUR	900,000	Volkswagen International Finance NV 2.700% [#]	933	0.11
EUR	600,000	Volkswagen International Finance NV 3.250% 18/11/2030 [†]	701	0.08
EUR	500,000	Volkswagen International Finance NV 3.300% 22/03/2033	587	0.07
EUR	700,000	Volkswagen International Finance NV 3.375% [#]	746	0.09
EUR	900,000	Volkswagen International Finance NV 3.500% [†] #	951	0.11
EUR	850,000	Volkswagen International Finance NV 3.750% [#]	882	0.10
EUR	1,500,000	Volkswagen International Finance NV 3.875% [#]	1,624	0.19
EUR	700,000	Volkswagen International Finance NV 4.125% 16/11/2038	899	0.10
EUR	1,050,000	Volkswagen International Finance NV 4.625% [†] #	1,196	0.14
EUR	800,000	Volkswagen International Finance NV 4.625% [#]	904	0.10
EUR	800,000	Volkswagen International Finance NV 5.125% [#]	908	0.11
EUR	300,000	Vonovia Finance BV 0.125% 04/06/2023	299	0.03
EUR	100,000	Vonovia Finance BV 0.500% 14/09/2029	95	0.01
EUR	300,000	Vonovia Finance BV 0.625% 10/07/2027	294	0.03
EUR	300,000	Vonovia Finance BV 0.750% 25/01/2022	304	0.04
EUR	300,000	Vonovia Finance BV 0.750% 15/01/2024	305	0.04

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 98.50%) (cont)				
Netherlands (30 June 2019: 15.41%) (cont)				
Corporate Bonds (cont)				
EUR	1,000,000	Vonovia Finance BV 0.875% 06/10/2022	1,019	0.12
EUR	700,000	Vonovia Finance BV 0.875% 07/03/2023	714	0.08
EUR	300,000	Vonovia Finance BV 1.125% 09/08/2025	308	0.04
EUR	500,000	Vonovia Finance BV 1.125% 14/09/2034	470	0.05
EUR	500,000	Vonovia Finance BV 1.250% 12/06/2024	520	0.06
EUR	350,000	Vonovia Finance BV 1.500% 31/03/2025	370	0.04
EUR	500,000	Vonovia Finance BV 1.500% 22/03/2026	524	0.06
EUR	300,000	Vonovia Finance BV 1.500% 06/10/2026	315	0.04
EUR	300,000	Vonovia Finance BV 1.500% 14/01/2028	314	0.04
EUR	500,000	Vonovia Finance BV 1.625% 10/07/2039	480	0.06
EUR	200,000	Vonovia Finance BV 1.750% 25/01/2027	213	0.02
EUR	300,000	Vonovia Finance BV 1.800% 29/06/2025	319	0.04
EUR	200,000	Vonovia Finance BV 2.125% 22/03/2030 [^]	222	0.03
EUR	700,000	Vonovia Finance BV 2.250% 15/12/2023	752	0.09
EUR	100,000	Vonovia Finance BV 2.750% 22/03/2038	116	0.01
EUR	350,000	Vonovia Finance BV 3.625% 10/08/2021	373	0.04
EUR	600,000	Vonovia Finance BV 4.000% [#]	642	0.07
EUR	600,000	Wintershall Dea Finance BV 0.452% 25/09/2023	601	0.07
EUR	600,000	Wintershall Dea Finance BV 0.840% 25/09/2025	607	0.07
EUR	600,000	Wintershall Dea Finance BV 1.332% 25/09/2028	610	0.07
EUR	600,000	Wintershall Dea Finance BV 1.823% 25/09/2031	626	0.07
EUR	100,000	Wolters Kluwer NV 1.500% 22/03/2027	107	0.01
EUR	550,000	Wolters Kluwer NV 2.875% 21/03/2023	599	0.07
EUR	300,000	WPC Eurobond BV 1.350% 15/04/2028	296	0.03
EUR	225,000	WPC Eurobond BV 2.125% 15/04/2027	238	0.03
EUR	525,000	WPC Eurobond BV 2.250% 19/07/2024	565	0.07
EUR	300,000	WPC Eurobond BV 2.250% 04/09/2026	322	0.04
EUR	300,000	ZF Europe Finance BV 1.250% 23/10/2023	306	0.04
EUR	500,000	ZF Europe Finance BV 2.000% 23/02/2026	511	0.06
EUR	400,000	ZF Europe Finance BV 2.500% 23/10/2027	412	0.05
EUR	400,000	ZF Europe Finance BV 3.000% 23/10/2029	415	0.05
EUR	175,000	Ziggo BV 2.875% 15/01/2030	182	0.02
EUR	775,000	Ziggo BV 4.250% 15/01/2027	835	0.10
Total Netherlands			136,626	15.78
New Zealand (30 June 2019: 0.05%)				
Corporate Bonds				
EUR	200,000	Chorus Ltd 1.125% 18/10/2023	205	0.02
Total New Zealand			205	0.02
Norway (30 June 2019: 0.28%)				
Corporate Bonds				
EUR	300,000	Kommunal Landspensjonskasse Gjensidig Forsikringsselskap 4.250% 06/10/2045	342	0.04
EUR	300,000	Norsk Hydro ASA 1.125% 04/11/2025	307	0.03

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Norway (30 June 2019: 0.28%) (cont)				
Corporate Bonds (cont)				
EUR	250,000	Statkraft AS 1.125% 20/03/2025	260	0.03
EUR	550,000	Statkraft AS 1.500% 21/09/2023	576	0.07
EUR	150,000	Statkraft AS 1.500% 26/03/2030	161	0.02
EUR	500,000	Statkraft AS 2.500% 28/11/2022	535	0.06
Total Norway			2,181	0.25
Poland (30 June 2019: 0.13%)				
Corporate Bonds				
EUR	400,000	mBank SA 1.058% 09/05/2022	404	0.05
EUR	200,000	Santander Bank Polska SA 0.750% 20/09/2021	201	0.02
EUR	250,000	Tauron Polska Energia SA 2.375% 07/05/2027	263	0.03
Total Poland			868	0.10
Portugal (30 June 2019: 0.05%)				
Corporate Bonds				
EUR	300,000	Caixa Geral de Depositos SA 1.250% 25/11/2024	303	0.03
EUR	400,000	Galp Gas Natural Distribuicao SA 1.375% 19/09/2023	414	0.05
Total Portugal			717	0.08
Puerto Rico (30 June 2019: 0.00%)				
Corporate Bonds				
EUR	250,000	ArcelorMittal SA 0.950% 17/01/2023	252	0.03
Total Puerto Rico			252	0.03
Republic of South Korea (30 June 2019: 0.00%)				
Corporate Bonds				
EUR	500,000	LG Chem Ltd 0.500% 15/04/2023	504	0.06
Total Republic of South Korea			504	0.06
Russian Federation (30 June 2019: 0.00%)				
Corporate Bonds				
EUR	525,000	ArcelorMittal SA 2.250% 17/01/2024 [^]	548	0.06
Total Russian Federation			548	0.06
Singapore (30 June 2019: 0.06%)				
Corporate Bonds				
EUR	274,000	Bright Food Singapore Holdings Pte Ltd 1.125% 18/07/2020	275	0.03
EUR	350,000	Bright Food Singapore Holdings Pte Ltd 1.375% 19/06/2024 [^]	358	0.04
Total Singapore			633	0.07
Slovakia (30 June 2019: 0.04%)				
Corporate Bonds				
EUR	250,000	SPP-Distribucia AS 2.625% 23/06/2021 [^]	259	0.03
Total Slovakia			259	0.03

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 98.50%) (cont)				
Spain (30 June 2019: 7.01%)				
Corporate Bonds				
EUR	700,000	Abertis Infraestructuras SA 0.625% 15/07/2025	690	0.08
EUR	400,000	Abertis Infraestructuras SA 1.000% 27/02/2027	397	0.05
EUR	500,000	Abertis Infraestructuras SA 1.125% 26/03/2028	486	0.06
EUR	700,000	Abertis Infraestructuras SA 1.375% 20/05/2026	715	0.08
EUR	500,000	Abertis Infraestructuras SA 1.500% 27/06/2024	517	0.06
EUR	300,000	Abertis Infraestructuras SA 1.625% 15/07/2029	300	0.03
EUR	400,000	Abertis Infraestructuras SA 1.875% 26/03/2032	392	0.05
EUR	600,000	Abertis Infraestructuras SA 2.375% 27/09/2027	645	0.07
EUR	300,000	Abertis Infraestructuras SA 2.500% 27/02/2025	326	0.04
EUR	500,000	Abertis Infraestructuras SA 3.000% 27/03/2031	552	0.06
EUR	700,000	Abertis Infraestructuras SA 3.750% 20/06/2023	783	0.09
EUR	200,000	Abertis Infraestructuras SA 4.375% 30/03/2020	202	0.02
EUR	400,000	ACS Servicios Comunicaciones y Energia SL 1.875% 20/04/2026	422	0.05
EUR	300,000	Amadeus Capital Markets SAU 0.125% 10/06/2020	301	0.03
EUR	100,000	Amadeus Capital Markets SAU 1.625% 17/11/2021	103	0.01
EUR	400,000	Amadeus IT Group SA 0.875% 18/09/2023	410	0.05
EUR	300,000	Amadeus IT Group SA 1.500% 18/09/2026	322	0.04
EUR	400,000	Banco Bilbao Vizcaya Argentaria SA 0.375% 10/02/2024	398	0.05
EUR	800,000	Banco Bilbao Vizcaya Argentaria SA 0.750% 09/11/2022	813	0.09
EUR	400,000	Banco Bilbao Vizcaya Argentaria SA 1.000% 21/06/2026 [^]	411	0.05
EUR	400,000	Banco Bilbao Vizcaya Argentaria SA 1.000% 21/06/2026	411	0.05
EUR	600,000	Banco Bilbao Vizcaya Argentaria SA 1.125% 28/02/2024	617	0.07
EUR	700,000	Banco Bilbao Vizcaya Argentaria SA 1.375% 14/05/2025 [^]	735	0.08
EUR	700,000	Banco Bilbao Vizcaya Argentaria SA 2.575% 22/02/2029 [^]	746	0.09
EUR	400,000	Banco Bilbao Vizcaya Argentaria SA 3.500% 02/10/2027	467	0.05
EUR	200,000	Banco de Sabadell SA 0.625% 11/07/2025 [^]	198	0.02
EUR	600,000	Banco de Sabadell SA 0.875% 03/05/2023	607	0.07
EUR	400,000	Banco de Sabadell SA 0.875% 22/07/2025	403	0.05
EUR	200,000	Banco de Sabadell SA 1.125% 27/03/2025	200	0.02
EUR	600,000	Banco de Sabadell SA 1.625% 03/07/2024	624	0.07
EUR	700,000	Banco de Sabadell SA 1.750% 05/10/2024	723	0.08
EUR	400,000	Banco de Sabadell SA 5.625% 05/06/2026	479	0.06
EUR	200,000	Banco de Sabadell SA 6.250% 26/04/2020	204	0.02
EUR	700,000	Banco Santander SA 2.125% 02/08/2028	750	0.09
EUR	900,000	Banco Santander SA 2.500% 18/03/2025 [^]	976	0.11
EUR	600,000	Banco Santander SA 3.125% 19/01/2027	684	0.08
EUR	1,000,000	Banco Santander SA 3.250% 04/04/2026	1,137	0.13
EUR	500,000	Bankia SA 0.750% 07/09/2026	500	0.06
EUR	300,000	Bankia SA 0.875% 25/03/2024	307	0.04

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Spain (30 June 2019: 7.01%) (cont)				
Corporate Bonds (cont)				
EUR	200,000	Bankia SA 1.000% 25/06/2024 [^]	203	0.02
EUR	200,000	Bankia SA 1.125% 11/12/2026	200	0.02
EUR	200,000	Bankia SA 1.125% 11/12/2026	200	0.02
EUR	300,000	Bankinter SA 0.875% 03/05/2024	308	0.04
EUR	300,000	Bankinter SA 0.875% 07/08/2026	302	0.03
EUR	300,000	Bankinter SA 2.500% 04/06/2027	313	0.04
EUR	700,000	CaixaBank SA 0.625% 10/01/2024	699	0.08
EUR	600,000	CaixaBank SA 0.750% 18/04/2023	610	0.07
EUR	700,000	CaixaBank SA 1.125% 01/12/2023	715	0.08
EUR	600,000	CaixaBank SA 1.125% 17/05/2024	620	0.07
EUR	600,000	CaixaBank SA 1.125% 27/03/2026	620	0.07
EUR	700,000	CaixaBank SA 1.375% 19/06/2026	720	0.08
EUR	600,000	CaixaBank SA 1.750% 24/10/2023	628	0.07
EUR	500,000	CaixaBank SA 2.250% 17/04/2030	516	0.06
EUR	600,000	CaixaBank SA 2.375% 02/01/2024	644	0.07
EUR	800,000	CaixaBank SA 2.750% 14/07/2028	845	0.10
EUR	600,000	CaixaBank SA 3.500% 15/02/2027	633	0.07
EUR	300,000	Canal de Isabel II Gestion SA 1.680% 26/02/2025	316	0.04
EUR	400,000	Cellnex Telecom SA 2.375% 16/01/2024 [^]	425	0.05
EUR	400,000	Cellnex Telecom SA 2.875% 18/04/2025	438	0.05
EUR	300,000	Cellnex Telecom SA 3.125% 27/07/2022 [^]	322	0.04
EUR	300,000	Cepsa Finance SA 1.000% 16/02/2025	304	0.04
EUR	400,000	Criteria Caixa SAU 1.375% 04/10/2024 [^]	413	0.05
EUR	300,000	Criteria Caixa SAU 1.500% 05/10/2023	311	0.04
EUR	700,000	Criteria Caixa SAU 1.625% 21/04/2022	725	0.08
EUR	250,000	EI Corte Ingles SA 3.000% 15/03/2024	259	0.03
EUR	300,000	Enagas Financiaciones SAU 0.750% 27/10/2026	307	0.04
EUR	400,000	Enagas Financiaciones SAU 1.250% 02/06/2025	419	0.05
EUR	400,000	Enagas Financiaciones SAU 1.375% 05/05/2028	422	0.05
EUR	500,000	Enagas Financiaciones SAU 2.500% 04/11/2022	528	0.06
EUR	600,000	FCC Aqualia SA 1.413% 06/08/2022	614	0.07
EUR	300,000	FCC Aqualia SA 2.629% 06/08/2027	321	0.04
EUR	125,000	FCC Servicios Medio Ambiente Holding SA 0.815% 12/04/2023	125	0.01
EUR	700,000	FCC Servicios Medio Ambiente Holding SA 1.661% 12/04/2026	697	0.08
EUR	300,000	Ferrovial Emisiones SA 0.375% 14/09/2022	302	0.03
EUR	300,000	Ferrovial Emisiones SA 1.375% 31/03/2025	313	0.04
EUR	250,000	Ferrovial Emisiones SA 3.375% 06/07/2021	262	0.03
EUR	325,000	Gestamp Automocion SA 3.250% 30/04/2026	333	0.04
EUR	500,000	Grifols SA 1.625% 15/02/2025	509	0.06
EUR	200,000	Grifols SA 1.625% 15/02/2025	204	0.02
EUR	425,000	Grifols SA 2.250% 15/11/2027	439	0.05
EUR	600,000	Iberdrola Finanzas SA 1.000% 03/07/2024	621	0.07
EUR	600,000	Iberdrola Finanzas SA 1.000% 03/07/2025	624	0.07
EUR	300,000	Iberdrola Finanzas SA 1.250% 28/10/2026 [^]	318	0.04
EUR	500,000	Iberdrola Finanzas SA 1.250% 13/09/2027	532	0.06

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 98.50%) (cont)				
Spain (30 June 2019: 7.01%) (cont)				
Corporate Bonds (cont)				
EUR	300,000	Iberdrola Finanzas SA 1.621% 29/11/2029	329	0.04
EUR	400,000	Iberdrola Finanzas SA 4.125% 23/03/2020	404	0.05
EUR	300,000	IE2 Holdco SAU 2.375% 27/11/2023	320	0.04
EUR	300,000	IE2 Holdco SAU 2.875% 06/01/2026	334	0.04
EUR	400,000	Inmobiliaria Colonial Socimi SA 1.450% 28/10/2024	418	0.05
EUR	300,000	Inmobiliaria Colonial Socimi SA 1.625% 28/11/2025	316	0.04
EUR	200,000	Inmobiliaria Colonial Socimi SA 2.000% 17/04/2026	214	0.02
EUR	200,000	Inmobiliaria Colonial Socimi SA 2.000% 17/04/2026	214	0.02
EUR	200,000	Inmobiliaria Colonial Socimi SA 2.728% 06/05/2023	217	0.03
EUR	200,000	International Consolidated Airlines Group SA 0.500% 07/04/2023	200	0.02
EUR	300,000	International Consolidated Airlines Group SA 1.500% 07/04/2027	299	0.03
EUR	300,000	Kutxabank SA 0.500% 25/09/2024	300	0.03
EUR	600,000	Mapfre SA 1.625% 19/05/2026	644	0.07
EUR	200,000	Mapfre SA 4.125% 09/07/2048	235	0.03
EUR	500,000	Mapfre SA 4.375% 31/03/2047	587	0.07
EUR	500,000	Merlin Properties Socimi SA 1.750% 26/05/2025	528	0.06
EUR	425,000	Merlin Properties Socimi SA 1.875% 11/02/2026	452	0.05
EUR	500,000	Merlin Properties Socimi SA 1.875% 12/04/2034	495	0.06
EUR	500,000	Merlin Properties Socimi SA 2.225% 25/04/2023	529	0.06
EUR	400,000	Merlin Properties Socimi SA 2.375% 23/05/2022	420	0.05
EUR	1,200,000	Naturgy Capital Markets SA 1.125% 04/11/2024	1,246	0.14
EUR	300,000	Naturgy Capital Markets SA 4.500% 27/01/2020	301	0.03
EUR	150,000	NH Hotel Group SA 3.750% 10/01/2023	137	0.02
EUR	400,000	NorteGas Energia Distribucion SAU 0.918% 28/09/2022	407	0.05
EUR	425,000	NorteGas Energia Distribucion SAU 2.065% 28/09/2027	451	0.05
EUR	300,000	Prosegur Cash SA 1.375% 02/04/2026	301	0.03
EUR	400,000	Prosegur Cia de Seguridad SA 1.000% 02/08/2023	407	0.05
EUR	600,000	Telefonica Emisiones SA 0.318% 17/10/2020	602	0.07
EUR	700,000	Telefonica Emisiones SA 0.750% 13/04/2022	711	0.08
EUR	800,000	Telefonica Emisiones SA 1.069% 02/05/2024	829	0.10
EUR	800,000	Telefonica Emisiones SA 1.447% 22/01/2027	846	0.10
EUR	1,000,000	Telefonica Emisiones SA 1.460% 13/04/2026	1,062	0.12
EUR	400,000	Telefonica Emisiones SA 1.477% 14/09/2021	410	0.05
EUR	400,000	Telefonica Emisiones SA 1.477% 14/09/2021	410	0.05
EUR	500,000	Telefonica Emisiones SA 1.495% 09/11/2025	530	0.06
EUR	800,000	Telefonica Emisiones SA 1.528% 17/01/2025*	850	0.10
EUR	900,000	Telefonica Emisiones SA 1.715% 01/12/2028*	975	0.11
EUR	600,000	Telefonica Emisiones SA 1.788% 03/12/2029*	649	0.08
EUR	600,000	Telefonica Emisiones SA 1.930% 17/10/2031	660	0.08
EUR	150,000	Telefonica Emisiones SA 1.957% 07/01/2039	157	0.02
EUR	800,000	Telefonica Emisiones SA 2.242% 27/05/2022	843	0.10
EUR	300,000	Telefonica Emisiones SA 2.318% 17/10/2028	342	0.04
EUR	500,000	Telefonica Emisiones SA 2.932% 17/10/2029	596	0.07
EUR	500,000	Telefonica Emisiones SA 3.961% 26/03/2021	526	0.06

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Spain (30 June 2019: 7.01%) (cont)				
Corporate Bonds (cont)				
EUR	1,100,000	Telefonica Emisiones SA 3.987% 23/01/2023	1,232	0.14
EUR	500,000	Telefonica Emisiones SA 4.710% 20/01/2020	501	0.06
Total Spain			63,568	7.34
Sweden (30 June 2019: 2.35%)				
Corporate Bonds				
EUR	600,000	Akelius Residential Property AB 1.125% 14/03/2024^	613	0.07
EUR	250,000	Akelius Residential Property AB 1.500% 23/01/2022	257	0.03
EUR	200,000	Akelius Residential Property AB 1.750% 02/07/2025^	209	0.02
EUR	300,000	Alfa Laval Treasury International AB 1.375% 09/12/2022	309	0.04
EUR	100,000	Castellum AB 2.125% 20/11/2023	106	0.01
EUR	150,000	Dometic Group AB 3.000% 13/09/2023^	160	0.02
EUR	225,000	Dometic Group AB 3.000% 05/08/2026^	234	0.03
EUR	400,000	Energa Finance AB 3.250% 19/03/2020^	403	0.05
EUR	175,000	Essity AB 0.500% 26/05/2021	176	0.02
EUR	350,000	Essity AB 0.625% 28/03/2022	354	0.04
EUR	500,000	Essity AB 1.125% 27/03/2024	517	0.06
EUR	325,000	Essity AB 1.625% 30/03/2027	350	0.04
EUR	200,000	Essity AB 2.500% 06/09/2023	217	0.02
EUR	450,000	Fastighets AB Balder 1.125% 14/03/2022	458	0.05
EUR	275,000	Fastighets AB Balder 1.125% 29/01/2027^	270	0.03
EUR	500,000	Fastighets AB Balder 1.875% 23/01/2026	519	0.06
EUR	300,000	Heimstaden Bostad AB 1.750% 12/07/2021	308	0.04
EUR	400,000	Heimstaden Bostad AB 2.125% 09/05/2023	420	0.05
EUR	875,000	Intrum AB 2.750% 15/07/2022	443	0.05
EUR	450,000	Intrum AB 3.000% 15/09/2027	441	0.05
EUR	400,000	Intrum AB 3.125% 15/07/2024	408	0.05
EUR	625,000	Intrum AB 3.500% 15/07/2026	638	0.07
EUR	250,000	Molnlycke Holding AB 0.875% 09/05/2029	242	0.03
EUR	129,000	Molnlycke Holding AB 1.500% 28/02/2022	133	0.01
EUR	250,000	Molnlycke Holding AB 1.750% 28/02/2024	263	0.03
EUR	400,000	Molnlycke Holding AB 1.875% 28/02/2025	425	0.05
EUR	350,000	ORLEN Capital AB 2.500% 30/06/2021	362	0.04
EUR	400,000	ORLEN Capital AB 2.500% 06/07/2023	427	0.05
EUR	275,000	Sagax AB 2.000% 17/01/2024	287	0.03
EUR	425,000	Samhallsbyggnadsbolaget i Norden AB 1.125% 09/04/2026	419	0.05
EUR	300,000	Samhallsbyggnadsbolaget i Norden AB 1.750% 14/01/2025	309	0.04
EUR	400,000	Tele2 AB 1.125% 15/05/2024	413	0.05
EUR	325,000	Tele2 AB 2.125% 15/05/2028	352	0.04
EUR	225,000	Telefonaktiebolaget LM Ericsson 0.875% 03/01/2021	227	0.03
EUR	300,000	Telefonaktiebolaget LM Ericsson 1.875% 03/01/2024	316	0.04
EUR	250,000	Telia Co AB 1.625% 23/02/2035	258	0.03
EUR	300,000	Telia Co AB 2.125% 20/02/2034	329	0.04
EUR	300,000	Telia Co AB 3.000% 09/07/2027	355	0.04

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 98.50%) (cont)				
Sweden (30 June 2019: 2.35%) (cont)				
Corporate Bonds (cont)				
EUR	675,000	Telia Co AB 3.000% 04/04/2078	710	0.08
EUR	300,000	Telia Co AB 3.500% 09/05/2033	379	0.04
EUR	700,000	Telia Co AB 3.625% 14/02/2024	803	0.09
EUR	600,000	Telia Co AB 4.750% 16/11/2021 [^]	654	0.08
EUR	600,000	Vattenfall AB 0.500% 24/06/2026	603	0.07
EUR	475,000	Vattenfall AB 3.000% 19/03/2077	510	0.06
EUR	300,000	Vattenfall AB 5.375% 29/04/2024	368	0.04
EUR	650,000	Vattenfall AB 6.250% 17/03/2021	700	0.08
EUR	175,000	Volvo Car AB 2.000% 24/01/2025	180	0.02
EUR	575,000	Volvo Car AB 2.125% 04/02/2024	598	0.07
EUR	150,000	Volvo Car AB 3.250% 18/05/2021	156	0.02
EUR	500,000	Volvo Treasury AB 4.850% 03/10/2078 [^]	558	0.06
Total Sweden			19,146	2.21
Switzerland (30 June 2019: 0.20%)				
Corporate Bonds				
EUR	475,000	ArcelorMittal SA 1.000% 19/05/2023	478	0.05
EUR	525,000	ArcelorMittal SA 1.750% 19/11/2025	532	0.06
EUR	450,000	ArcelorMittal SA 3.125% 14/01/2022	475	0.05
EUR	400,000	Credit Suisse Group AG 0.650% 09/10/2029	393	0.05
EUR	900,000	Credit Suisse Group AG 1.000% 24/06/2027	918	0.11
EUR	1,000,000	Credit Suisse Group AG 1.250% 17/07/2025	1,036	0.12
Total Switzerland			3,832	0.44
Turkey (30 June 2019: 0.02%)				
Corporate Bonds				
EUR	100,000	Arcelik AS 3.875% 16/09/2021	104	0.01
Total Turkey			104	0.01
United Arab Emirates (30 June 2019: 0.05%)				
Corporate Bonds				
EUR	450,000	DP World Plc 2.375% 25/09/2026	483	0.06
Total United Arab Emirates			483	0.06
United Kingdom (30 June 2019: 9.33%)				
Corporate Bonds				
EUR	575,000	Anglo American Capital Plc 1.625% 18/09/2025	599	0.07
EUR	325,000	Anglo American Capital Plc 1.625% 03/11/2026	338	0.04
EUR	400,000	Anglo American Capital Plc 3.250% 04/03/2023	438	0.05
EUR	350,000	Anglo American Capital Plc 3.500% 28/03/2022	376	0.04
EUR	275,000	Annington Funding Plc 1.650% 07/12/2024	285	0.03
EUR	300,000	Aon Plc 2.875% 14/05/2026	339	0.04
EUR	500,000	AstraZeneca Plc 0.250% 05/12/2021	502	0.06
EUR	450,000	AstraZeneca Plc 0.750% 05/12/2024	462	0.05
EUR	450,000	AstraZeneca Plc 0.875% 24/11/2021	459	0.05

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
United Kingdom (30 June 2019: 9.33%) (cont)				
Corporate Bonds (cont)				
EUR	400,000	AstraZeneca Plc 1.250% 05/12/2028	425	0.05
EUR	550,000	Aviva Plc 3.375% 12/04/2045	609	0.07
EUR	300,000	Aviva Plc 3.875% 07/03/2044	334	0.04
EUR	500,000	Aviva Plc 6.125% 07/05/2043	588	0.07
EUR	275,000	Babcock International Group Plc 1.375% 13/09/2027	278	0.03
EUR	200,000	Babcock International Group Plc 1.750% 10/06/2022	207	0.02
EUR	200,000	Barclays Bank Plc 4.750% [#]	196	0.02
EUR	700,000	Barclays Bank Plc 6.000% 14/01/2021	742	0.09
EUR	618,000	Barclays Bank Plc 6.625% 30/03/2022	706	0.08
EUR	400,000	Barclays Plc 0.625% 14/11/2023	403	0.05
EUR	500,000	Barclays Plc 0.750% 06/09/2025	500	0.06
EUR	425,000	Barclays Plc 1.375% 24/01/2026	438	0.05
EUR	500,000	Barclays Plc 1.500% 04/01/2022	516	0.06
EUR	400,000	Barclays Plc 1.500% 09/03/2023	417	0.05
EUR	1,150,000	Barclays Plc 1.875% 23/03/2021 [^]	1,176	0.14
EUR	600,000	Barclays Plc 1.875% 12/08/2023	634	0.07
EUR	1,075,000	Barclays Plc 2.000% 02/07/2028	1,092	0.13
EUR	500,000	BAT International Finance Plc 0.875% 13/10/2023	509	0.06
EUR	300,000	BAT International Finance Plc 1.000% 23/05/2022	306	0.04
EUR	400,000	BAT International Finance Plc 1.250% 13/03/2027	404	0.05
EUR	300,000	BAT International Finance Plc 2.000% 13/03/2045	271	0.03
EUR	650,000	BAT International Finance Plc 2.250% 16/01/2030	677	0.08
EUR	550,000	BAT International Finance Plc 2.375% 19/01/2023	588	0.07
EUR	600,000	BAT International Finance Plc 2.750% 25/03/2025	666	0.08
EUR	550,000	BAT International Finance Plc 3.125% 03/06/2029	623	0.07
EUR	200,000	BAT International Finance Plc 3.625% 11/09/2021	214	0.02
EUR	300,000	BAT International Finance Plc 4.000% 07/07/2020	306	0.04
EUR	350,000	BAT International Finance Plc 4.875% 24/02/2021	371	0.04
EUR	225,000	Brambles Finance Plc 1.500% 10/04/2027	240	0.03
EUR	700,000	British Telecommunications Plc 0.500% 23/06/2022 [^]	708	0.08
EUR	375,000	British Telecommunications Plc 0.500% 09/12/2025	372	0.04
EUR	850,000	British Telecommunications Plc 0.625% 03/10/2021	857	0.10
EUR	700,000	British Telecommunications Plc 0.875% 26/09/2023	716	0.08
EUR	300,000	British Telecommunications Plc 1.000% 23/06/2024	308	0.04
EUR	625,000	British Telecommunications Plc 1.000% 21/11/2024	638	0.07
EUR	400,000	British Telecommunications Plc 1.125% 03/10/2023	412	0.05
EUR	400,000	British Telecommunications Plc 1.125% 09/12/2029	395	0.05
EUR	200,000	British Telecommunications Plc 1.500% 23/06/2027	208	0.02
EUR	250,000	British Telecommunications Plc 1.500% 23/06/2027	260	0.03
EUR	1,050,000	British Telecommunications Plc 1.750% 03/10/2026	1,108	0.13
EUR	250,000	British Telecommunications Plc 2.125% 26/09/2028 [^]	271	0.03
EUR	400,000	Cadent Finance Plc 0.625% 22/09/2024	404	0.05
EUR	350,000	Centrica Plc 3.000% 04/10/2076	359	0.04
EUR	200,000	Coca-Cola European Partners Plc 0.700% 09/12/2031	194	0.02
EUR	300,000	Coca-Cola European Partners Plc 0.750% 24/02/2022	305	0.04
EUR	500,000	Coca-Cola European Partners Plc 1.125% 26/05/2024	521	0.06

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 98.50%) (cont)				
United Kingdom (30 June 2019: 9.33%) (cont)				
Corporate Bonds (cont)				
EUR	540,000	Coca-Cola European Partners Plc 1.125% 04/12/2029	559	0.06
EUR	150,000	Coca-Cola European Partners Plc 1.750% 26/05/2028	164	0.02
EUR	250,000	Coca-Cola European Partners Plc 1.875% 18/03/2030	275	0.03
EUR	300,000	DS Smith Plc 0.875% 09/12/2026	294	0.03
EUR	400,000	DS Smith Plc 1.375% 26/07/2024	413	0.05
EUR	250,000	DS Smith Plc 2.250% 16/09/2022	263	0.03
EUR	275,000	easyJet Plc 0.875% 06/11/2025	278	0.03
EUR	300,000	easyJet Plc 1.125% 18/10/2023	308	0.04
EUR	200,000	easyJet Plc 1.750% 02/09/2023	209	0.02
EUR	300,000	EC Finance Plc 2.375% 15/11/2022	303	0.04
EUR	300,000	Experian Finance Plc 1.375% 25/06/2026	315	0.04
EUR	200,000	Experian Finance Plc 4.750% 02/04/2020	201	0.02
EUR	200,000	FCE Bank Plc 0.869% 13/09/2021	201	0.02
EUR	411,000	FCE Bank Plc 1.134% 02/10/2022	413	0.05
EUR	1,100,000	FCE Bank Plc 1.528% 11/09/2020	1,113	0.13
EUR	400,000	FCE Bank Plc 1.615% 05/11/2023	404	0.05
EUR	300,000	FCE Bank Plc 1.660% 02/11/2021	305	0.04
EUR	480,000	FCE Bank Plc 1.875% 24/06/2021	490	0.06
EUR	325,000	G4S International Finance Plc 1.500% 01/09/2023	332	0.04
EUR	300,000	G4S International Finance Plc 1.500% 06/02/2024	305	0.04
EUR	325,000	G4S International Finance Plc 1.875% 24/05/2025	334	0.04
EUR	200,000	Hammerson Plc 1.750% 15/03/2023 [^]	207	0.02
EUR	250,000	Hammerson Plc 2.000% 07/01/2022 [^]	260	0.03
EUR	400,000	HBOS Plc 4.500% 18/03/2030	466	0.05
EUR	200,000	Imperial Brands Finance Plc 0.500% 27/07/2021	201	0.02
EUR	575,000	Imperial Brands Finance Plc 1.125% 14/08/2023	588	0.07
EUR	250,000	Imperial Brands Finance Plc 1.375% 27/01/2025	256	0.03
EUR	400,000	Imperial Brands Finance Plc 2.125% 02/12/2027	418	0.05
EUR	550,000	Imperial Brands Finance Plc 2.250% 26/02/2021	561	0.06
EUR	450,000	Imperial Brands Finance Plc 3.375% 26/02/2026 [^]	507	0.06
EUR	350,000	INEOS Finance Plc 2.125% 15/11/2025	352	0.04
EUR	425,000	INEOS Finance Plc 2.875% 05/01/2026	438	0.05
EUR	300,000	Informa Plc 1.250% 22/04/2028	295	0.03
EUR	400,000	Informa Plc 1.500% 07/05/2023	415	0.05
EUR	275,000	InterContinental Hotels Group Plc 2.125% 15/05/2027 [^]	294	0.03
EUR	300,000	International Game Technology Plc 2.375% 15/04/2028	301	0.03
EUR	425,000	International Game Technology Plc 3.500% 15/07/2024 [^]	457	0.05
EUR	375,000	International Game Technology Plc 3.500% 15/06/2026	399	0.05
EUR	200,000	International Game Technology Plc 3.500% 15/06/2026	213	0.02
EUR	671,000	International Game Technology Plc 4.750% 15/02/2023	733	0.08
EUR	125,000	International Personal Finance Plc 5.750% 04/07/2021	123	0.01
EUR	100,000	International Personal Finance Plc 5.750% 04/07/2021	98	0.01
EUR	350,000	ITV Plc 1.375% 26/09/2026	351	0.04
EUR	100,000	ITV Plc 2.000% 12/01/2023	105	0.01
EUR	50,000	ITV Plc 2.125% 21/09/2022	52	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
United Kingdom (30 June 2019: 9.33%) (cont)				
Corporate Bonds (cont)				
EUR	100,000	ITV Plc 2.125% 21/09/2022	105	0.01
EUR	750,000	Lloyds Bank Plc 6.500% 24/03/2020	761	0.09
EUR	600,000	Lloyds Banking Group Plc 1.750% 09/07/2028	616	0.07
EUR	300,000	Mondi Finance Plc 1.500% 15/04/2024	313	0.04
EUR	400,000	Mondi Finance Plc 1.625% 27/04/2026	420	0.05
EUR	200,000	Mondi Finance Plc 3.375% 28/09/2020	205	0.02
EUR	200,000	National Grid Plc 4.375% 03/10/2020	202	0.02
EUR	694,000	Nationwide Building Society 2.000% 25/07/2029	721	0.08
EUR	650,000	NGG Finance Plc 1.625% 12/05/2079	659	0.08
EUR	425,000	NGG Finance Plc 2.125% 09/05/2082	432	0.05
EUR	425,000	Omnicom Finance Holdings Plc 0.800% 07/08/2027	426	0.05
EUR	225,000	Omnicom Finance Holdings Plc 1.400% 07/08/2031	230	0.03
EUR	300,000	OTE Plc 0.875% 24/09/2026	302	0.04
EUR	200,000	OTE Plc 2.375% 18/07/2022	211	0.02
EUR	200,000	OTE Plc 3.500% 07/09/2020	203	0.02
EUR	200,000	OTE Plc 3.500% 07/09/2020	203	0.02
EUR	250,000	Phoenix Group Holdings Plc 4.375% 24/01/2029	277	0.03
EUR	350,000	Rentokil Initial Plc 0.875% 30/05/2026	351	0.04
EUR	300,000	Rolls-Royce Plc 0.875% 05/09/2024	302	0.04
EUR	500,000	Rolls-Royce Plc 1.625% 05/09/2028 [^]	516	0.06
EUR	300,000	Rolls-Royce Plc 2.125% 18/06/2021	309	0.04
EUR	400,000	Royal Bank of Scotland Group Plc 0.750% 15/11/2025	400	0.05
EUR	825,000	Royal Bank of Scotland Group Plc 1.750% 03/02/2026	865	0.10
EUR	782,000	Royal Bank of Scotland Group Plc 2.000% 03/08/2023	810	0.09
EUR	675,000	Royal Bank of Scotland Group Plc 2.000% 03/04/2025	713	0.08
EUR	900,000	Royal Bank of Scotland Group Plc 2.500% 22/03/2023	961	0.11
EUR	700,000	Royal Mail Plc 1.250% 10/08/2026	704	0.08
EUR	200,000	Royal Mail Plc 2.375% 29/07/2024	215	0.03
EUR	450,000	Santander UK Group Holdings Plc 1.125% 09/08/2023	463	0.05
EUR	350,000	Smiths Group Plc 1.250% 28/04/2023	359	0.04
EUR	400,000	Smiths Group Plc 2.000% 23/02/2027	420	0.05
EUR	500,000	SSE Plc 0.875% 09/06/2025	512	0.06
EUR	300,000	SSE Plc 1.375% 09/04/2027	316	0.04
EUR	200,000	SSE Plc 1.750% 09/08/2023	212	0.02
EUR	150,000	SSE Plc 2.000% 17/06/2020	151	0.02
EUR	700,000	SSE Plc 2.375% 02/10/2022 [^]	735	0.09
EUR	300,000	SSE Plc 2.375% [#]	306	0.04
EUR	250,000	Standard Chartered Plc 3.125% 19/11/2024	281	0.03
EUR	700,000	Standard Chartered Plc 3.625% 23/11/2022	767	0.09
EUR	725,000	Tesco Corporate Treasury Services Plc 0.875% 29/05/2026	726	0.08
EUR	375,000	Tesco Corporate Treasury Services Plc 1.375% 24/10/2023	390	0.05
EUR	450,000	Tesco Corporate Treasury Services Plc 2.500% 07/01/2024	489	0.06
EUR	200,000	Titan Global Finance Plc 2.375% 16/11/2024 [^]	206	0.02
EUR	100,000	Titan Global Finance Plc 3.500% 17/06/2021	104	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 98.50%) (cont)				
United Kingdom (30 June 2019: 9.33%) (cont)				
Corporate Bonds (cont)				
EUR	100,000	Trinity Acquisition Plc 2.125% 26/05/2022	104	0.01
EUR	100,000	Trinity Acquisition Plc 2.125% 26/05/2022	104	0.01
EUR	150,000	Victoria Plc 5.250% 15/07/2024 [†]	159	0.02
EUR	700,000	Vodafone Group Plc 0.375% 22/11/2021	706	0.08
EUR	475,000	Vodafone Group Plc 0.500% 30/01/2024	480	0.06
EUR	475,000	Vodafone Group Plc 0.900% 24/11/2026	488	0.06
EUR	850,000	Vodafone Group Plc 1.125% 20/11/2025	885	0.10
EUR	550,000	Vodafone Group Plc 1.250% 25/08/2021	562	0.07
EUR	300,000	Vodafone Group Plc 1.500% 24/07/2027	319	0.04
EUR	450,000	Vodafone Group Plc 1.600% 29/07/2031	470	0.05
EUR	725,000	Vodafone Group Plc 1.625% 24/11/2030	764	0.09
EUR	675,000	Vodafone Group Plc 1.750% 25/08/2023	716	0.08
EUR	500,000	Vodafone Group Plc 1.875% 09/11/2025	542	0.06
EUR	500,000	Vodafone Group Plc 1.875% 20/11/2029 [†]	549	0.06
EUR	1,100,000	Vodafone Group Plc 2.200% 25/08/2026	1,221	0.14
EUR	350,000	Vodafone Group Plc 2.500% 24/05/2039	379	0.04
EUR	500,000	Vodafone Group Plc 2.875% 20/11/2037	576	0.07
EUR	1,350,000	Vodafone Group Plc 3.100% 01/03/2079	1,418	0.16
EUR	250,000	Vodafone Group Plc 4.200% 10/03/2078	282	0.03
EUR	950,000	Vodafone Group Plc 4.650% 20/01/2022	1,043	0.12
EUR	500,000	Vodafone Group Plc 5.375% 06/06/2022 [†]	565	0.07
EUR	500,000	WPP Finance 2013 3.000% 20/11/2023	555	0.06
EUR	450,000	WPP Finance 2016 1.375% 20/03/2025	467	0.05
Total United Kingdom			74,062	8.55
United States (30 June 2019: 11.20%)				
Corporate Bonds				
EUR	500,000	AbbVie Inc 0.750% 18/11/2027	505	0.06
EUR	400,000	AbbVie Inc 1.250% 18/11/2031	407	0.05
EUR	800,000	AbbVie Inc 1.375% 17/05/2024	841	0.10
EUR	400,000	AbbVie Inc 2.125% 17/11/2028	450	0.05
EUR	600,000	Altria Group Inc 1.000% 15/02/2023	610	0.07
EUR	150,000	Altria Group Inc 1.000% 15/02/2023	153	0.02
EUR	200,000	Altria Group Inc 1.700% 15/06/2025	207	0.02
EUR	200,000	Altria Group Inc 1.700% 15/06/2025	207	0.02
EUR	800,000	Altria Group Inc 2.200% 15/06/2027	844	0.10
EUR	700,000	Altria Group Inc 3.125% 15/06/2031	780	0.09
EUR	450,000	American International Group Inc 1.500% 06/08/2023	467	0.05
EUR	550,000	American International Group Inc 1.875% 21/06/2027	587	0.07
EUR	200,000	American Tower Corp 1.375% 04/04/2025	209	0.02
EUR	125,000	American Tower Corp 1.950% 22/05/2026	134	0.02
EUR	200,000	American Tower Corp 1.950% 22/05/2026	215	0.02
EUR	800,000	Amgen Inc 1.250% 25/02/2022	819	0.09
EUR	375,000	Amgen Inc 2.000% 25/02/2026	412	0.05
EUR	750,000	AT&T Inc 0.250% 03/04/2026	734	0.08

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
United States (30 June 2019: 11.20%) (cont)				
Corporate Bonds (cont)				
EUR	700,000	AT&T Inc 0.800% 03/04/2030	678	0.08
EUR	600,000	AT&T Inc 1.300% 09/05/2023	621	0.07
EUR	350,000	AT&T Inc 1.450% 06/01/2022	360	0.04
EUR	500,000	AT&T Inc 1.450% 06/01/2022 [†]	515	0.06
EUR	1,050,000	AT&T Inc 1.800% 09/05/2026	1,123	0.13
EUR	250,000	AT&T Inc 1.800% 14/09/2039	238	0.03
EUR	400,000	AT&T Inc 1.800% 14/09/2039	380	0.04
EUR	250,000	AT&T Inc 1.950% 15/09/2023	265	0.03
EUR	400,000	AT&T Inc 1.950% 15/09/2023	423	0.05
EUR	775,000	AT&T Inc 2.350% 09/05/2029	865	0.10
EUR	1,050,000	AT&T Inc 2.400% 15/03/2024	1,134	0.13
EUR	700,000	AT&T Inc 2.450% 15/03/2035 [†]	760	0.09
EUR	700,000	AT&T Inc 2.500% 15/03/2023	747	0.09
EUR	500,000	AT&T Inc 2.600% 17/12/2029	569	0.07
EUR	600,000	AT&T Inc 2.650% 17/12/2021	627	0.07
EUR	850,000	AT&T Inc 3.150% 09/04/2036	992	0.11
EUR	300,000	AT&T Inc 3.375% 15/03/2034	360	0.04
EUR	500,000	AT&T Inc 3.500% 17/12/2025	586	0.07
EUR	1,050,000	AT&T Inc 3.550% 17/12/2032 [†]	1,300	0.15
EUR	300,000	Autoliv Inc 0.750% 26/06/2023	303	0.03
EUR	300,000	Avantor Inc 4.750% 10/01/2024	319	0.04
EUR	100,000	Avery Dennison Corp 1.250% 03/03/2025	103	0.01
EUR	150,000	Avery Dennison Corp 1.250% 03/03/2025	154	0.02
EUR	200,000	Ball Corp 0.875% 15/03/2024	201	0.02
EUR	375,000	Ball Corp 1.500% 15/03/2027	377	0.04
EUR	100,000	Ball Corp 3.500% 15/12/2020	103	0.01
EUR	875,000	Ball Corp 4.375% 15/12/2023	1,000	0.12
EUR	500,000	BAT Capital Corp 1.125% 16/11/2023	514	0.06
EUR	400,000	Becton Dickinson and Co 1.000% 15/12/2022	409	0.05
EUR	300,000	Becton Dickinson and Co 1.900% 15/12/2026	320	0.04
EUR	300,000	Belden Inc 2.875% 15/09/2025	307	0.04
EUR	300,000	Belden Inc 3.375% 15/07/2027	314	0.04
EUR	150,000	Belden Inc 3.875% 15/03/2028	159	0.02
EUR	250,000	Berry Global Inc 1.000% 15/01/2025	251	0.03
EUR	150,000	Berry Global Inc 1.500% 15/01/2027	151	0.02
EUR	300,000	BorgWarner Inc 1.800% 11/07/2022	313	0.04
EUR	500,000	Boston Scientific Corp 0.625% 12/01/2027	496	0.06
EUR	600,000	Capital One Financial Corp 0.800% 06/12/2024	609	0.07
EUR	250,000	Capital One Financial Corp 1.650% 06/12/2029	259	0.03
EUR	450,000	Celanese US Holdings LLC 1.125% 26/09/2023 [†]	459	0.05
EUR	260,000	Celanese US Holdings LLC 2.125% 03/01/2027	277	0.03
EUR	400,000	CEMEX Finance LLC 4.625% 15/06/2024	416	0.05
EUR	400,000	Chemours Co 4.000% 15/05/2026	360	0.04
EUR	200,000	Colfax Corp 3.250% 15/05/2025	205	0.02
EUR	550,000	Digital Euro Finco LLC 1.125% 04/09/2028	540	0.06
EUR	525,000	Digital Euro Finco LLC 2.500% 16/01/2026	571	0.07

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 98.50%) (cont)				
United States (30 June 2019: 11.20%) (cont)				
Corporate Bonds (cont)				
EUR	100,000	Digital Euro Finco LLC 2.500% 16/01/2026	109	0.01
EUR	325,000	Digital Euro Finco LLC 2.625% 15/04/2024	352	0.04
EUR	300,000	Discovery Communications LLC 1.900% 19/03/2027	314	0.04
EUR	300,000	Dover Corp 0.750% 11/04/2027	297	0.03
EUR	300,000	Dover Corp 1.250% 11/09/2026	311	0.04
EUR	425,000	DXC Technology Co 1.750% 15/01/2026 [*]	427	0.05
EUR	500,000	Eastman Chemical Co 1.500% 26/05/2023	522	0.06
EUR	290,000	Eastman Chemical Co 1.875% 23/11/2026	312	0.04
EUR	375,000	Equinix Inc 2.875% 15/03/2024	387	0.04
EUR	500,000	Equinix Inc 2.875% 10/01/2025	516	0.06
EUR	750,000	Equinix Inc 2.875% 02/01/2026	778	0.09
EUR	375,000	Euronet Worldwide Inc 1.375% 22/05/2026	372	0.04
EUR	300,000	Expedia Group Inc 2.500% 06/03/2022	313	0.04
EUR	475,000	FedEx Corp 0.450% 08/05/2025	469	0.05
EUR	550,000	FedEx Corp 0.700% 13/05/2022	558	0.06
EUR	505,000	FedEx Corp 1.000% 01/11/2023	516	0.06
EUR	125,000	FedEx Corp 1.300% 08/05/2031	122	0.01
EUR	100,000	FedEx Corp 1.300% 08/05/2031	98	0.01
EUR	750,000	FedEx Corp 1.625% 01/11/2027	783	0.09
EUR	300,000	Fidelity National Information Services Inc 0.125% 21/05/2021	301	0.03
EUR	500,000	Fidelity National Information Services Inc 0.125% 12/03/2022	501	0.06
EUR	200,000	Fidelity National Information Services Inc 0.400% 15/01/2021	201	0.02
EUR	375,000	Fidelity National Information Services Inc 0.625% 12/03/2025	377	0.04
EUR	750,000	Fidelity National Information Services Inc 0.750% 21/05/2023	765	0.09
EUR	200,000	Fidelity National Information Services Inc 1.000% 12/03/2028	201	0.02
EUR	300,000	Fidelity National Information Services Inc 1.100% 15/07/2024	310	0.04
EUR	700,000	Fidelity National Information Services Inc 1.500% 21/05/2027	739	0.09
EUR	475,000	Fidelity National Information Services Inc 2.000% 21/05/2030	516	0.06
EUR	250,000	Fidelity National Information Services Inc 2.950% 21/05/2039	290	0.03
EUR	100,000	Fidelity National Information Services Inc 2.950% 21/05/2039	116	0.01
EUR	100,000	Fiserv Inc 0.375% 07/01/2023	101	0.01
EUR	200,000	Fiserv Inc 0.375% 07/01/2023	201	0.02
EUR	300,000	Fiserv Inc 1.125% 07/01/2027	309	0.04
EUR	300,000	Fiserv Inc 1.625% 07/01/2030	313	0.04
EUR	300,000	Flowserve Corp 1.250% 17/03/2022	304	0.03
EUR	300,000	Fluor Corp 1.750% 21/03/2023	300	0.03
EUR	300,000	Ford Motor Credit Co LLC 1.355% 02/07/2025	294	0.03

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
United States (30 June 2019: 11.20%) (cont)				
Corporate Bonds (cont)				
EUR	200,000	Ford Motor Credit Co LLC 1.514% 17/02/2023	202	0.02
EUR	350,000	Ford Motor Credit Co LLC 1.514% 17/02/2023	353	0.04
EUR	100,000	Ford Motor Credit Co LLC 1.514% 17/02/2023	101	0.01
EUR	400,000	Ford Motor Credit Co LLC 2.330% 25/11/2025	407	0.05
EUR	325,000	Ford Motor Credit Co LLC 2.386% 17/02/2026	330	0.04
EUR	150,000	Ford Motor Credit Co LLC 2.386% 17/02/2026	152	0.02
EUR	700,000	Ford Motor Credit Co LLC 3.021% 03/06/2024	740	0.09
EUR	100,000	Ford Motor Credit Co LLC 3.021% 03/06/2024	106	0.01
EUR	650,000	General Electric Co 0.375% 17/05/2022	650	0.07
EUR	550,000	General Electric Co 0.375% 17/05/2022	550	0.06
EUR	1,025,000	General Electric Co 0.875% 17/05/2025	1,029	0.12
EUR	635,000	General Electric Co 1.250% 26/05/2023	651	0.08
EUR	1,225,000	General Electric Co 1.500% 17/05/2029 [*]	1,266	0.15
EUR	375,000	General Electric Co 1.875% 28/05/2027	398	0.05
EUR	575,000	General Electric Co 2.125% 17/05/2037	591	0.07
EUR	325,000	General Electric Co 4.125% 19/09/2035	406	0.05
EUR	250,000	General Mills Inc 1.000% 27/04/2023	257	0.03
EUR	400,000	General Mills Inc 2.100% 16/11/2020	406	0.05
EUR	275,000	General Motors Financial Co Inc 0.200% 09/02/2022	273	0.03
EUR	825,000	General Motors Financial Co Inc 0.955% 09/07/2023	832	0.10
EUR	400,000	General Motors Financial Co Inc 1.694% 26/03/2025	411	0.05
EUR	350,000	General Motors Financial Co Inc 2.200% 04/01/2024	368	0.04
EUR	350,000	Goldman Sachs Group Inc 4.750% 10/12/2021	379	0.04
EUR	150,000	International Flavors & Fragrances Inc 1.750% 14/03/2024	157	0.02
EUR	200,000	International Flavors & Fragrances Inc 1.750% 14/03/2024	209	0.02
EUR	400,000	International Flavors & Fragrances Inc 1.800% 25/09/2026	419	0.05
EUR	650,000	IQVIA Inc 2.250% 15/01/2028	670	0.08
EUR	100,000	IQVIA Inc 2.875% 15/09/2025	103	0.01
EUR	725,000	IQVIA Inc 3.250% 15/03/2025	739	0.09
EUR	450,000	IQVIA Inc 3.500% 15/10/2024	458	0.05
EUR	200,000	Iron Mountain Inc 3.000% 15/01/2025	205	0.02
EUR	650,000	Jefferies Group LLC 1.000% 19/07/2024	653	0.08
EUR	150,000	Jefferies Group LLC 2.375% 20/05/2020	151	0.02
EUR	500,000	Kellogg Co 0.800% 17/11/2022	510	0.06
EUR	300,000	Kellogg Co 1.000% 17/05/2024	309	0.04
EUR	300,000	Kellogg Co 1.000% 17/05/2024	309	0.04
EUR	150,000	Kellogg Co 1.250% 03/10/2025	156	0.02
EUR	50,000	Kellogg Co 1.750% 24/05/2021	51	0.01
EUR	100,000	Kellogg Co 1.750% 24/05/2021	103	0.01
EUR	658,000	Kinder Morgan Inc 1.500% 16/03/2022	679	0.08
EUR	150,000	Kinder Morgan Inc 2.250% 16/03/2027	164	0.02
EUR	550,000	Kraft Heinz Foods Co 1.500% 24/05/2024	570	0.07
EUR	400,000	Kraft Heinz Foods Co 2.000% 30/06/2023	421	0.05
EUR	675,000	Kraft Heinz Foods Co 2.250% 25/05/2028	717	0.08

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 98.50%) (cont)				
United States (30 June 2019: 11.20%) (cont)				
Corporate Bonds (cont)				
EUR	350,000	Levi Strauss & Co 3.375% 15/03/2027	373	0.04
EUR	600,000	Liberty Mutual Group Inc 2.750% 05/04/2026	668	0.08
EUR	300,000	ManpowerGroup Inc 1.750% 22/06/2026	317	0.04
EUR	500,000	McDonald's Corp 0.500% 15/01/2021	503	0.06
EUR	400,000	McDonald's Corp 0.625% 29/01/2024	408	0.05
EUR	500,000	McDonald's Corp 0.900% 15/06/2026	515	0.06
EUR	900,000	McDonald's Corp 1.000% 15/11/2023	931	0.11
EUR	600,000	McDonald's Corp 1.125% 26/05/2022	617	0.07
EUR	300,000	McDonald's Corp 1.500% 28/11/2029	324	0.04
EUR	300,000	McDonald's Corp 1.600% 15/03/2031	324	0.04
EUR	400,000	McDonald's Corp 1.750% 05/03/2028	443	0.05
EUR	100,000	McDonald's Corp 1.875% 26/05/2027	111	0.01
EUR	200,000	McDonald's Corp 2.375% 27/11/2024	221	0.03
EUR	400,000	McKesson Corp 0.625% 17/08/2021	404	0.05
EUR	350,000	McKesson Corp 1.500% 17/11/2025	363	0.04
EUR	350,000	McKesson Corp 1.500% 17/11/2025	363	0.04
EUR	400,000	MMS USA Investments Inc 0.625% 13/06/2025	394	0.05
EUR	700,000	MMS USA Investments Inc 1.250% 13/06/2028	697	0.08
EUR	400,000	MMS USA Investments Inc 1.750% 13/06/2031	405	0.05
EUR	300,000	Mohawk Industries Inc 2.000% 14/01/2022	310	0.04
EUR	550,000	Molson Coors Brewing Co 1.250% 15/07/2024	564	0.07
EUR	150,000	Mondelez International Inc 1.000% 03/07/2022	153	0.02
EUR	350,000	Mondelez International Inc 1.000% 03/07/2022	357	0.04
EUR	500,000	Mondelez International Inc 1.625% 20/01/2023	523	0.06
EUR	350,000	Mondelez International Inc 1.625% 03/08/2027	376	0.04
EUR	200,000	Mondelez International Inc 2.375% 26/01/2021	205	0.02
EUR	450,000	Moody's Corp 0.950% 25/02/2030	453	0.05
EUR	250,000	Moody's Corp 1.750% 03/09/2027	270	0.03
EUR	300,000	MPT Operating Partnership LP / MPT Finance Corp 3.325% 24/03/2025	331	0.04
EUR	400,000	MPT Operating Partnership LP / MPT Finance Corp 4.000% 19/08/2022	433	0.05
EUR	400,000	Mylan Inc 2.125% 23/05/2025	424	0.05
EUR	550,000	Nasdaq Inc 1.750% 19/05/2023	576	0.07
EUR	300,000	Nasdaq Inc 1.750% 28/03/2029 [†]	317	0.04
EUR	300,000	Nasdaq Inc 3.875% 06/07/2021	317	0.04
EUR	600,000	National Grid North America Inc 0.750% 02/11/2022 [†]	609	0.07
EUR	300,000	National Grid North America Inc 0.750% 08/08/2023	306	0.04
EUR	100,000	National Grid North America Inc 1.000% 07/12/2024	103	0.01
EUR	750,000	Netflix Inc 3.625% 15/05/2027	803	0.09
EUR	450,000	Netflix Inc 3.625% 15/06/2030	462	0.05
EUR	450,000	Panther BF Aggregator 2 LP / Panther Finance Co Inc 4.375% 15/05/2026	472	0.05
EUR	250,000	PerkinElmer Inc 1.875% 19/07/2026	257	0.03
EUR	400,000	PVH Corp 3.125% 15/12/2027	442	0.05
EUR	125,000	RELX Capital Inc 1.300% 05/12/2025	131	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
United States (30 June 2019: 11.20%) (cont)				
Corporate Bonds (cont)				
EUR	200,000	RELX Capital Inc 1.300% 05/12/2025	210	0.02
EUR	100,000	Sealed Air Corp 4.500% 15/09/2023	114	0.01
EUR	100,000	Sealed Air Corp 4.500% 15/09/2023	114	0.01
EUR	400,000	Silgan Holdings Inc 3.250% 15/03/2025	409	0.05
EUR	400,000	Southern Power Co 1.000% 20/06/2022	409	0.05
EUR	200,000	Southern Power Co 1.850% 20/06/2026	217	0.02
EUR	375,000	Standard Industries Inc 2.250% 21/11/2026	387	0.04
EUR	500,000	Stryker Corp 0.250% 12/03/2024	499	0.06
EUR	400,000	Stryker Corp 0.750% 03/01/2029	400	0.05
EUR	500,000	Stryker Corp 1.000% 12/03/2031	495	0.06
EUR	500,000	Stryker Corp 2.125% 30/11/2027	559	0.06
EUR	250,000	Sysco Corp 1.250% 23/06/2023	258	0.03
EUR	200,000	Tenneco Inc 4.875% 15/04/2022	204	0.02
EUR	200,000	Tenneco Inc 5.000% 15/07/2024	206	0.02
EUR	400,000	Thermo Fisher Scientific Inc 0.125% 03/01/2025	396	0.05
EUR	425,000	Thermo Fisher Scientific Inc 0.500% 03/01/2028	420	0.05
EUR	550,000	Thermo Fisher Scientific Inc 0.750% 09/12/2024	562	0.06
EUR	825,000	Thermo Fisher Scientific Inc 0.875% 10/01/2031	809	0.09
EUR	350,000	Thermo Fisher Scientific Inc 1.375% 09/12/2028	373	0.04
EUR	500,000	Thermo Fisher Scientific Inc 1.400% 23/01/2026	528	0.06
EUR	300,000	Thermo Fisher Scientific Inc 1.450% 16/03/2027	319	0.04
EUR	600,000	Thermo Fisher Scientific Inc 1.500% 10/01/2039	566	0.07
EUR	525,000	Thermo Fisher Scientific Inc 1.875% 10/01/2049	484	0.06
EUR	300,000	Thermo Fisher Scientific Inc 1.950% 24/07/2029 [†]	336	0.04
EUR	500,000	Thermo Fisher Scientific Inc 2.000% 15/04/2025	542	0.06
EUR	300,000	Thermo Fisher Scientific Inc 2.150% 21/07/2022	315	0.04
EUR	400,000	Thermo Fisher Scientific Inc 2.875% 24/07/2037 [†]	482	0.06
EUR	250,000	UGI International LLC 3.250% 11/01/2025	264	0.03
EUR	600,000	United Technologies Corp 1.125% 15/12/2021	611	0.07
EUR	500,000	United Technologies Corp 1.150% 18/05/2024	517	0.06
EUR	450,000	United Technologies Corp 1.250% 22/05/2023	465	0.05
EUR	350,000	United Technologies Corp 1.875% 22/02/2026	379	0.04
EUR	350,000	United Technologies Corp 2.150% 18/05/2030	396	0.05
EUR	750,000	Verizon Communications Inc 0.875% 04/02/2025	773	0.09
EUR	800,000	Verizon Communications Inc 0.875% 04/08/2027	820	0.09
EUR	200,000	Verizon Communications Inc 0.875% 19/03/2032	196	0.02
EUR	650,000	Verizon Communications Inc 1.250% 04/08/2030	677	0.08
EUR	725,000	Verizon Communications Inc 1.375% 27/10/2026	769	0.09
EUR	675,000	Verizon Communications Inc 1.375% 11/02/2028 [†]	717	0.08
EUR	400,000	Verizon Communications Inc 1.500% 19/09/2039	391	0.05
EUR	200,000	Verizon Communications Inc 1.625% 03/01/2024	213	0.02
EUR	200,000	Verizon Communications Inc 1.625% 03/01/2024	213	0.02
EUR	700,000	Verizon Communications Inc 1.875% 26/10/2029	774	0.09
EUR	650,000	Verizon Communications Inc 2.375% 17/02/2022	684	0.08
EUR	700,000	Verizon Communications Inc 2.625% 12/01/2031 [†]	833	0.10
EUR	875,000	Verizon Communications Inc 2.875% 15/01/2038	1,058	0.12

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 98.50%) (cont)				
United States (30 June 2019: 11.20%) (cont)				
Corporate Bonds (cont)				
EUR	750,000	Verizon Communications Inc 3.250% 17/02/2026	881	0.10
EUR	450,000	Walgreens Boots Alliance Inc 2.125% 20/11/2026	466	0.05
EUR	400,000	Westlake Chemical Corp 1.625% 17/07/2029	398	0.05
EUR	200,000	Whirlpool Corp 0.625% 03/12/2020	200	0.02
EUR	300,000	WMG Acquisition Corp 3.625% 15/10/2026	317	0.04
EUR	200,000	WMG Acquisition Corp 4.125% 11/01/2024	186	0.02
EUR	100,000	WP Carey Inc 2.000% 20/01/2023	104	0.01
EUR	150,000	WP Carey Inc 2.000% 20/01/2023	157	0.02
EUR	100,000	Xylem Inc 2.250% 03/11/2023	106	0.01
EUR	100,000	Xylem Inc 2.250% 03/11/2023	106	0.01
EUR	600,000	ZF North America Capital Inc 2.750% 27/04/2023 [^]	643	0.07
EUR	325,000	Zimmer Biomet Holdings Inc 1.164% 15/11/2027	326	0.04
EUR	200,000	Zimmer Biomet Holdings Inc 1.414% 13/12/2022	207	0.02
EUR	200,000	Zimmer Biomet Holdings Inc 1.414% 13/12/2022	207	0.02
EUR	300,000	Zimmer Biomet Holdings Inc 2.425% 13/12/2026	329	0.04
Total United States			106,491	12.30
Total bonds			851,305	98.30

Ccy	No. of contracts	Underlying exposure EUR'000	Fair Value EUR'000	% of net asset value
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Financial derivative instruments (30 June 2019: (0.01)%)

Futures contracts (30 June 2019: (0.01)%)

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Total value of investments			851,305	98.30
Cash equivalents (30 June 2019: 2.26%)				
UCITS collective investment schemes - Money Market Funds (30 June 2019: 2.26%)				
EUR	52,759	Institutional Cash Series Plc – Euro Liquid Environmentally Aware Fund [~]	5,264	0.61

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Cash[†]			605	0.07
Other net assets			8,823	1.02
Net asset value attributable to redeemable participating shareholders at the end of the financial period			865,997	100.00

[†]Substantially all cash positions are held with State Street Bank and Trust Company.

[^]These securities are partially or fully transferred as securities lent.

[#]Perpetual bond.

[~]Investment in related party.

Fixed income securities are primarily classified by country/geographic region of incorporation of the issuer for corporate fixed income securities.

Analysis of total current assets gross of all liabilities	Fair value EUR'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	851,305	98.23
UCITS collective investment schemes - Money Market Funds	5,264	0.61
Other assets	10,012	1.16
Total current assets	866,581	100.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND EX-FINANCIALS 1-5YR UCITS ETF

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2019: 98.28%)				
Bonds (30 June 2019: 98.28%)				
Australia (30 June 2019: 2.55%)				
Corporate Bonds				
EUR	1,000,000	Amcor Ltd 2.750% 22/03/2023	1,080	0.06
EUR	2,150,000	APT Pipelines Ltd 1.375% 22/03/2022	2,213	0.12
EUR	1,450,000	Aurizon Network Pty Ltd 2.000% 18/09/2024	1,566	0.08
EUR	1,000,000	AusNet Services Holdings Pty Ltd 3.000% 13/02/2024 [^]	1,117	0.06
EUR	500,000	Australia Pacific Airports Melbourne Pty Ltd 1.750% 15/10/2024	533	0.03
EUR	1,935,000	Australia Pacific Airports Melbourne Pty Ltd 3.125% 26/09/2023	2,150	0.11
EUR	1,310,000	BHP Billiton Finance Ltd 0.750% 28/10/2022	1,337	0.07
EUR	1,750,000	BHP Billiton Finance Ltd 3.000% 29/05/2024 [^]	1,979	0.10
EUR	3,750,000	BHP Billiton Finance Ltd 4.750% 22/04/2076	3,974	0.21
EUR	2,300,000	BHP Billiton Finance Ltd 5.625% 22/10/2079	2,810	0.15
EUR	1,650,000	Brambles Finance Ltd 2.375% 06/12/2024	1,803	0.09
EUR	2,400,000	Origin Energy Finance Ltd 3.500% 10/04/2021	2,542	0.13
EUR	2,400,000	Sydney Airport Finance Co Pty Ltd 2.750% 23/04/2024	2,657	0.14
EUR	2,964,000	Telstra Corp Ltd 2.500% 15/09/2023	3,227	0.17
EUR	3,072,000	Telstra Corp Ltd 3.500% 21/09/2022	3,370	0.18
EUR	1,595,000	Telstra Corp Ltd 3.625% 15/03/2021	1,669	0.09
EUR	2,550,000	Telstra Corp Ltd 3.750% 16/05/2022	2,780	0.15
EUR	1,775,000	Toyota Finance Australia Ltd 0.000% 04/09/2021 [^]	1,779	0.09
EUR	1,418,000	Toyota Finance Australia Ltd 0.250% 04/09/2024	1,429	0.07
EUR	1,789,000	Toyota Finance Australia Ltd 0.500% 04/06/2023	1,820	0.10
EUR	1,200,000	Transurban Finance Co Pty Ltd 1.875% 16/09/2024	1,279	0.07
EUR	1,900,000	Wesfarmers Ltd 1.250% 10/07/2021	1,945	0.10
EUR	2,150,000	Wesfarmers Ltd 2.750% 08/02/2022	2,306	0.12
Total Australia			47,365	2.49
Austria (30 June 2019: 0.88%)				
Corporate Bonds				
EUR	1,315,000	OMV AG 0.750% 12/04/2023	1,350	0.07
EUR	2,500,000	OMV AG 2.625% 27/09/2022	2,684	0.14
EUR	1,300,000	OMV AG 2.875% ^{^/#}	1,398	0.07
EUR	1,685,000	OMV AG 4.250% 10/12/2021	1,817	0.09
EUR	2,381,000	OMV AG 5.250% [#]	2,602	0.14
EUR	215,000	Telekom Finanzmanagement GmbH 3.125% 12/03/2021	228	0.01
EUR	2,105,000	Telekom Finanzmanagement GmbH 3.125% 12/03/2021	2,231	0.12
EUR	800,000	Telekom Finanzmanagement GmbH 3.500% 07/04/2023	894	0.05
EUR	2,570,000	Telekom Finanzmanagement GmbH 4.000% 04/04/2022	2,800	0.15
Total Austria			16,004	0.84

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Belgium (30 June 2019: 1.27%)				
Corporate Bonds				
EUR	3,000,000	Anheuser-Busch InBev SA 0.800% 20/04/2023	3,082	0.16
EUR	6,200,000	Anheuser-Busch InBev SA 0.875% 17/03/2022 [^]	6,339	0.33
EUR	1,575,000	Anheuser-Busch InBev SA 1.950% 30/09/2021	1,635	0.08
EUR	2,300,000	Anheuser-Busch InBev SA 2.875% 25/09/2024	2,610	0.14
EUR	2,300,000	Anheuser-Busch InBev SA 4.000% 06/02/2021	2,440	0.13
EUR	1,175,000	Barry Callebaut Services NV 2.375% 24/05/2024	1,266	0.07
EUR	1,200,000	Brussels Airport Co NV/SA 1.000% 05/03/2024	1,236	0.06
EUR	1,600,000	Elia System Operator SA 1.375% 27/05/2024	1,683	0.09
EUR	2,300,000	Elia System Operator SA 2.750% [#]	2,423	0.13
EUR	2,500,000	Solvay SA 1.625% 12/02/2022 [^]	2,601	0.14
Total Belgium			25,315	1.33
Bermuda (30 June 2019: 0.12%)				
Corporate Bonds				
EUR	1,800,000	Bacardi Ltd 2.750% 07/03/2023	1,936	0.10
Total Bermuda			1,936	0.10
Brazil (30 June 2019: 0.14%)				
Corporate Bonds				
EUR	2,150,000	Vale SA 3.750% 01/10/2023	2,334	0.12
Total Brazil			2,334	0.12
British Virgin Islands (30 June 2019: 0.20%)				
Corporate Bonds				
EUR	1,500,000	Cheung Kong Infrastructure Finance BVI Ltd 1.000% 12/12/2024	1,521	0.08
EUR	1,400,000	Global Switch Holdings Ltd 1.500% 31/01/2024	1,441	0.07
EUR	2,200,000	Talent Yield European Ltd 1.300% 21/04/2022	2,235	0.12
Total British Virgin Islands			5,197	0.27
Canada (30 June 2019: 0.37%)				
Corporate Bonds				
EUR	1,500,000	Magna International Inc 1.900% 24/11/2023	1,597	0.09
EUR	3,000,000	Total Capital Canada Ltd 1.125% 18/03/2022	3,088	0.16
Total Canada			4,685	0.25
Cayman Islands (30 June 2019: 0.64%)				
Corporate Bonds				
EUR	2,564,000	CK Hutchison Finance 16 II Ltd 0.875% 10/03/2024	2,607	0.14
EUR	4,360,000	CK Hutchison Finance 16 Ltd 1.250% 04/06/2023	4,490	0.24
EUR	2,450,000	Hutchison Whampoa Europe Finance 12 Ltd 3.625% 06/06/2022	2,655	0.14
EUR	4,684,000	Hutchison Whampoa Finance 14 Ltd 1.375% 31/10/2021	4,794	0.25
Total Cayman Islands			14,546	0.77

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND EX-FINANCIALS 1-5YR UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 98.28%) (cont)				
Czech Republic (30 June 2019: 0.17%)				
Corporate Bonds				
EUR	2,465,000	EP Infrastructure AS 1.659% 26/04/2024	2,524	0.13
EUR	750,000	NET4GAS sro 2.500% 28/07/2021	777	0.04
Total Czech Republic			3,301	0.17
Denmark (30 June 2019: 0.76%)				
Corporate Bonds				
EUR	2,000,000	AP Moller - Maersk A/S 1.500% 24/11/2022 [†]	2,078	0.11
EUR	1,200,000	Carlsberg Breweries A/S 0.500% 09/06/2023	1,217	0.06
EUR	3,100,000	Carlsberg Breweries A/S 2.500% 28/05/2024	3,406	0.18
EUR	2,575,000	Carlsberg Breweries A/S 2.625% 15/11/2022	2,770	0.14
EUR	1,600,000	Danfoss A/S 1.375% 23/02/2022	1,638	0.09
EUR	605,000	ISS Global A/S 1.125% 01/07/2021	610	0.03
EUR	1,000,000	ISS Global A/S 2.125% 12/02/2024	1,073	0.06
Total Denmark			12,792	0.67
Finland (30 June 2019: 0.33%)				
Corporate Bonds				
EUR	500,000	Elisa Oyj 0.875% 17/03/2024	510	0.03
EUR	1,000,000	Metso Oyj 1.125% 13/06/2024	1,029	0.05
EUR	1,100,000	Stora Enso Oyj 2.125% 16/06/2023 [‡]	1,165	0.06
Total Finland			2,704	0.14
France (30 June 2019: 17.96%)				
Corporate Bonds				
EUR	1,800,000	Accor SA 1.250% 25/01/2024	1,874	0.10
EUR	1,400,000	Accor SA 2.375% 17/09/2023	1,513	0.08
EUR	1,700,000	Accor SA 2.625% 02/05/2021	1,751	0.09
EUR	1,200,000	Air Liquide Finance SA 0.375% 18/04/2022	1,214	0.06
EUR	1,900,000	Air Liquide Finance SA 0.500% 13/06/2022	1,931	0.10
EUR	1,700,000	Air Liquide Finance SA 0.750% 13/06/2024	1,760	0.09
EUR	1,500,000	Air Liquide Finance SA 1.875% 06/05/2024 [†]	1,627	0.09
EUR	1,800,000	Air Liquide Finance SA 2.125% 15/10/2021	1,875	0.10
EUR	200,000	Air Liquide SA 2.375% 09/06/2023	218	0.01
EUR	2,200,000	APRR SA 1.125% 15/01/2021	2,223	0.12
EUR	1,700,000	APRR SA 1.500% 15/01/2024	1,795	0.09
EUR	600,000	Arkema SA 1.500% 20/01/2025	638	0.03
EUR	1,200,000	Arkema SA 2.750% ^{##}	1,276	0.07
EUR	2,300,000	Atos SE 0.750% 05/07/2022	2,339	0.12
EUR	1,400,000	Auchan Holding SA 0.625% 02/07/2022	1,407	0.07
EUR	1,600,000	Auchan Holding SA 1.750% 23/04/2021	1,636	0.09
EUR	2,200,000	Auchan Holding SA 2.250% 04/06/2023 [†]	2,329	0.12
EUR	2,300,000	Auchan Holding SA 2.375% 12/12/2022	2,416	0.13
EUR	3,100,000	Auchan Holding SA 2.625% 30/01/2024	3,317	0.17
EUR	2,300,000	Autoroutes du Sud de la France SA 2.875% 18/01/2023	2,504	0.13
EUR	2,000,000	Autoroutes du Sud de la France SA 2.950% 17/01/2024	2,223	0.12

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
France (30 June 2019: 17.96%) (cont)				
Corporate Bonds (cont)				
EUR	4,700,000	Autoroutes du Sud de la France SA 5.625% 07/04/2022	5,370	0.28
EUR	2,400,000	Bouygues SA 3.625% 16/01/2023	2,676	0.14
EUR	2,400,000	Bouygues SA 4.500% 02/09/2022	2,637	0.14
EUR	1,500,000	Capgemini SE 0.500% 11/09/2021	1,512	0.08
EUR	1,500,000	Capgemini SE 1.000% 18/10/2024	1,552	0.08
EUR	3,100,000	Capgemini SE 2.500% 07/01/2023	3,339	0.18
EUR	2,300,000	Carrefour SA 0.750% 26/04/2024 [†]	2,352	0.12
EUR	1,300,000	Carrefour SA 0.875% 06/12/2023	1,328	0.07
EUR	3,650,000	Carrefour SA 1.750% 15/07/2022	3,804	0.20
EUR	1,366,000	Carrefour SA 3.875% 25/04/2021	1,441	0.08
EUR	2,000,000	Cie de Saint-Gobain 0.625% 15/03/2024	2,033	0.11
EUR	600,000	Cie de Saint-Gobain 0.625% 15/03/2024	610	0.03
EUR	1,500,000	Cie de Saint-Gobain 0.875% 21/09/2023 [†]	1,541	0.08
EUR	2,125,000	Cie de Saint-Gobain 3.625% 15/06/2021	2,240	0.12
EUR	2,450,000	Cie de Saint-Gobain 3.625% 28/03/2022	2,652	0.14
EUR	3,350,000	Cie Financiere et Industrielle des Autoroutes SA 5.000% 24/05/2021	3,590	0.19
EUR	3,100,000	Danone SA 0.424% 11/03/2022	3,142	0.17
EUR	3,300,000	Danone SA 0.709% 11/03/2024	3,399	0.18
EUR	2,500,000	Danone SA 1.250% 30/05/2024	2,635	0.14
EUR	3,900,000	Danone SA 1.750% [#]	4,008	0.21
EUR	3,200,000	Danone SA 2.250% 15/11/2021	3,329	0.17
EUR	1,400,000	Danone SA 2.600% 28/06/2023	1,530	0.08
EUR	2,500,000	Dassault Systemes SE 0.000% 16/09/2022	2,504	0.13
EUR	2,300,000	Dassault Systemes SE 0.000% 16/09/2024	2,287	0.12
EUR	3,200,000	Engie Alliance GIE 5.750% 24/06/2023	3,831	0.20
EUR	2,300,000	Engie SA 0.375% 28/02/2023	2,326	0.12
EUR	3,900,000	Engie SA 0.500% 13/03/2022	3,949	0.21
EUR	2,400,000	Engie SA 0.875% 27/03/2024	2,485	0.13
EUR	3,700,000	Engie SA 1.375% [#]	3,739	0.20
EUR	2,550,000	Engie SA 3.000% 02/01/2023	2,789	0.15
EUR	1,000,000	Engie SA 3.500% 18/10/2022	1,103	0.06
EUR	2,900,000	Engie SA 3.875% [#]	3,244	0.17
EUR	3,100,000	EssilorLuxottica SA 0.000% 27/05/2023	3,104	0.16
EUR	1,800,000	EssilorLuxottica SA 1.750% 04/09/2021	1,836	0.10
EUR	400,000	EssilorLuxottica SA 2.375% 04/09/2024	438	0.02
EUR	1,365,000	EssilorLuxottica SA 2.625% 02/10/2024 [†]	1,508	0.08
EUR	1,400,000	Eutelsat SA 1.125% 23/06/2021	1,420	0.07
EUR	1,000,000	Eutelsat SA 3.125% 10/10/2022 [†]	1,087	0.06
EUR	1,400,000	Holding d'Infrastructures de Transport SASU 0.625% 27/03/2023	1,405	0.07
EUR	4,050,000	Holding d'Infrastructures de Transport SASU 4.875% 27/10/2021	4,411	0.23
EUR	600,000	Imerys SA 0.875% 31/03/2022	607	0.03
EUR	500,000	Imerys SA 2.000% 12/10/2024 [†]	535	0.03
EUR	2,500,000	JCDecaux SA 1.000% 06/01/2023 [†]	2,571	0.14
EUR	300,000	Kering SA 0.875% 28/03/2022 [†]	306	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND EX-FINANCIALS 1-5YR UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 98.28%) (cont)				
France (30 June 2019: 17.96%) (cont)				
Corporate Bonds (cont)				
EUR	1,200,000	Kering SA 1.375% 10/01/2021	1,232	0.06
EUR	1,000,000	Kering SA 2.750% 04/08/2024 [^]	1,120	0.06
EUR	1,500,000	Legrand SA 0.500% 10/09/2023	1,527	0.08
EUR	1,500,000	Legrand SA 0.750% 07/06/2024	1,544	0.08
EUR	1,000,000	Legrand SA 3.375% 19/04/2022	1,079	0.06
EUR	1,000,000	LVMH Moet Hennessy Louis Vuitton SE 0.000% 28/02/2021	1,003	0.05
EUR	2,200,000	LVMH Moet Hennessy Louis Vuitton SE 0.125% 28/02/2023	2,214	0.12
EUR	2,550,000	LVMH Moet Hennessy Louis Vuitton SE 0.375% 26/05/2022	2,579	0.14
EUR	3,410,000	LVMH Moet Hennessy Louis Vuitton SE 0.750% 26/05/2024	3,520	0.19
EUR	1,990,000	LVMH Moet Hennessy Louis Vuitton SE 1.000% 24/09/2021	2,027	0.11
EUR	1,800,000	Orange SA 0.500% 15/01/2022	1,820	0.10
EUR	2,300,000	Orange SA 0.750% 09/11/2023	2,353	0.12
EUR	4,000,000	Orange SA 1.125% 15/07/2024	4,165	0.22
EUR	1,700,000	Orange SA 2.500% 03/01/2023	1,835	0.10
EUR	3,300,000	Orange SA 3.000% 15/06/2022	3,547	0.19
EUR	2,200,000	Orange SA 3.125% 01/09/2024	2,468	0.13
EUR	1,350,000	Orange SA 3.375% 16/09/2022	1,483	0.08
EUR	3,450,000	Orange SA 3.875% 14/01/2021	3,597	0.19
EUR	1,740,000	Orange SA 4.000% [#]	1,854	0.10
EUR	2,940,000	Orange SA 5.250% [#]	3,440	0.18
EUR	1,800,000	Pernod Ricard SA 0.000% 24/10/2023	1,799	0.09
EUR	1,700,000	Pernod Ricard SA 1.875% 28/09/2023	1,814	0.10
EUR	1,200,000	Pernod Ricard SA 2.125% 27/09/2024	1,311	0.07
EUR	2,555,000	Peugeot SA 2.000% 23/03/2024 [^]	2,721	0.14
EUR	1,555,000	Peugeot SA 2.375% 14/04/2023	1,663	0.09
EUR	1,000,000	PSA Banque France SA 0.500% 04/12/2022	1,009	0.05
EUR	2,000,000	PSA Banque France SA 0.625% 10/10/2022 [^]	2,026	0.11
EUR	1,881,000	PSA Banque France SA 0.625% 21/06/2024	1,896	0.10
EUR	1,315,000	PSA Banque France SA 0.750% 19/04/2023 [^]	1,336	0.07
EUR	1,200,000	Publicis Groupe SA 0.500% 11/03/2023	1,208	0.06
EUR	2,400,000	Publicis Groupe SA 1.125% 16/12/2021	2,445	0.13
EUR	1,000,000	Publicis Groupe SA 1.625% 16/12/2024	1,057	0.06
EUR	2,700,000	RCI Banque SA 0.250% 07/12/2021	2,711	0.14
EUR	750,000	RCI Banque SA 0.250% 03/08/2023	744	0.04
EUR	2,059,000	RCI Banque SA 0.500% 15/09/2023	2,057	0.11
EUR	2,520,000	RCI Banque SA 0.625% 11/10/2021 [^]	2,543	0.13
EUR	2,660,000	RCI Banque SA 0.750% 26/09/2022	2,688	0.14
EUR	2,125,000	RCI Banque SA 0.750% 01/12/2022 [^]	2,146	0.11
EUR	2,250,000	RCI Banque SA 0.750% 04/10/2023	2,265	0.12
EUR	2,200,000	RCI Banque SA 1.000% 17/05/2023	2,236	0.12
EUR	2,470,000	RCI Banque SA 1.250% 06/08/2022	2,530	0.13
EUR	2,300,000	RCI Banque SA 1.375% 03/08/2024	2,366	0.12

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
France (30 June 2019: 17.96%) (cont)				
Corporate Bonds (cont)				
EUR	1,660,000	RCI Banque SA 2.000% 07/11/2024	1,749	0.09
EUR	1,150,000	RCI Banque SA 2.250% 29/03/2021	1,184	0.06
EUR	2,112,000	Renault SA 1.000% 03/08/2023	2,142	0.11
EUR	2,900,000	Renault SA 1.000% 18/04/2024 [^]	2,912	0.15
EUR	1,400,000	Renault SA 3.125% 03/05/2021	1,451	0.08
EUR	2,500,000	Sanofi 0.000% 21/03/2022	2,515	0.13
EUR	2,500,000	Sanofi 0.000% 13/09/2022	2,512	0.13
EUR	5,700,000	Sanofi 0.500% 21/03/2023	5,809	0.31
EUR	1,700,000	Sanofi 0.625% 04/05/2024	1,749	0.09
EUR	1,500,000	Sanofi 0.875% 22/09/2021	1,527	0.08
EUR	3,300,000	Sanofi 1.125% 03/10/2022	3,391	0.18
EUR	3,000,000	Sanofi 2.500% 14/11/2023 [^]	3,284	0.17
EUR	2,900,000	Schneider Electric SE 0.250% 09/09/2024	2,924	0.15
EUR	2,500,000	Schneider Electric SE 1.500% 09/08/2023	2,629	0.14
EUR	1,900,000	Schneider Electric SE 2.500% 09/06/2021 [^]	1,984	0.10
EUR	2,030,000	Sodexo SA 1.750% 24/01/2022	2,099	0.11
EUR	800,000	Suez 1.000% 04/03/2025	834	0.04
EUR	1,600,000	Suez 2.500% [#]	1,661	0.09
EUR	1,300,000	Suez 2.750% 10/09/2023	1,436	0.08
EUR	1,700,000	Suez 2.875% [#]	1,808	0.09
EUR	1,500,000	Suez 4.078% 17/05/2021	1,588	0.08
EUR	1,650,000	Suez 4.125% 24/06/2022	1,828	0.10
EUR	1,450,000	Suez 5.500% 22/07/2024	1,819	0.10
EUR	1,500,000	TDF Infrastructure SAS 2.875% 19/10/2022 [^]	1,590	0.08
EUR	1,700,000	Teleperformance 1.500% 04/03/2024	1,769	0.09
EUR	1,200,000	Terega SA 4.339% 07/07/2021	1,278	0.07
EUR	2,500,000	Thales SA 0.000% 31/05/2022	2,501	0.13
EUR	2,200,000	Thales SA 0.750% 06/07/2023	2,247	0.12
EUR	500,000	Thales SA 0.750% 23/01/2025	513	0.03
EUR	1,500,000	Thales SA 0.875% 19/04/2024	1,542	0.08
EUR	1,300,000	Thales SA 2.250% 19/03/2021	1,338	0.07
EUR	3,900,000	Total Capital International SA 0.250% 07/12/2023	3,941	0.21
EUR	1,100,000	Total Capital International SA 0.625% 10/04/2024	1,134	0.06
EUR	2,500,000	Total Capital International SA 2.125% 19/11/2021	2,610	0.14
EUR	2,300,000	Total Capital International SA 2.125% 15/03/2023	2,465	0.13
EUR	1,586,000	Total Capital SA 3.125% 16/09/2022	1,733	0.09
EUR	3,150,000	Total Capital SA 5.125% 26/03/2024	3,841	0.20
EUR	4,525,000	TOTAL SA 1.750% [#]	4,690	0.25
EUR	2,921,000	TOTAL SA 2.250% [#]	2,987	0.16
EUR	3,200,000	TOTAL SA 2.708% [#]	3,416	0.18
EUR	5,280,000	TOTAL SA 3.875% [#]	5,714	0.30
EUR	1,900,000	Valeo SA 0.375% 09/12/2022	1,912	0.10
EUR	1,500,000	Valeo SA 0.625% 01/11/2023	1,516	0.08
EUR	2,000,000	Valeo SA 3.250% 22/01/2024 [^]	2,241	0.12
EUR	1,900,000	Veolia Environnement SA 0.314% 10/04/2023	1,915	0.10
EUR	1,100,000	Veolia Environnement SA 0.672% 30/03/2022	1,115	0.06

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND EX-FINANCIALS 1-5YR UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 98.28%) (cont)				
France (30 June 2019: 17.96%) (cont)				
Corporate Bonds (cont)				
EUR	400,000	Veolia Environnement SA 0.672% 30/03/2022	405	0.02
EUR	2,600,000	Veolia Environnement SA 0.892% 14/01/2024	2,675	0.14
EUR	1,950,000	Veolia Environnement SA 4.247% 01/06/2021	2,039	0.11
EUR	2,009,000	Veolia Environnement SA 5.125% 24/05/2022	2,255	0.12
EUR	2,400,000	Vivendi SA 0.000% 13/06/2022	2,399	0.13
EUR	3,100,000	Vivendi SA 0.750% 26/05/2021	3,134	0.16
EUR	2,200,000	Vivendi SA 0.875% 18/09/2024	2,256	0.12
EUR	1,900,000	Vivendi SA 1.125% 24/11/2023	1,971	0.10
EUR	1,300,000	Wendel SA 1.000% 20/04/2023	1,328	0.07
EUR	800,000	Wendel SA 2.750% 10/02/2024	882	0.05
EUR	1,500,000	Worldline SA 0.250% 18/09/2024	1,490	0.08
Total France			354,726	18.67
Germany (30 June 2019: 8.71%)				
Corporate Bonds				
EUR	2,875,000	BASF SE 1.875% 02/04/2021 [^]	2,942	0.15
EUR	3,750,000	BASF SE 2.000% 12/05/2022	3,981	0.21
EUR	1,560,000	BASF SE 2.500% 22/01/2024	1,710	0.09
EUR	150,000	Bayer AG 1.875% 25/01/2021	153	0.01
EUR	2,011,000	Bayer AG 1.875% 25/01/2021	2,045	0.11
EUR	3,992,000	Bayer AG 2.375% 04/02/2075	4,091	0.22
EUR	4,750,000	Bayer AG 3.750% 07/01/2074	5,114	0.27
EUR	1,400,000	Bertelsmann SE & Co KGaA 0.250% 26/05/2021	1,407	0.07
EUR	1,300,000	Bertelsmann SE & Co KGaA 1.750% 14/10/2024	1,398	0.07
EUR	2,400,000	Bertelsmann SE & Co KGaA 2.625% 08/02/2022	2,565	0.14
EUR	2,200,000	Bertelsmann SE & Co KGaA 3.000% 23/04/2075	2,332	0.12
EUR	1,443,000	Continental AG 0.000% 09/12/2023	1,432	0.08
EUR	1,545,000	Covestro AG 1.000% 10/07/2021	1,570	0.08
EUR	1,100,000	Covestro AG 1.750% 25/09/2024	1,173	0.06
EUR	1,500,000	CRH Finance Germany GmbH 1.750% 16/07/2021	1,535	0.08
EUR	2,595,000	Daimler AG 0.000% 02/08/2024	2,563	0.14
EUR	2,150,000	Daimler AG 0.750% 05/11/2023	2,200	0.12
EUR	3,050,000	Daimler AG 0.875% 01/12/2021	3,080	0.16
EUR	3,030,000	Daimler AG 1.400% 01/12/2024	3,174	0.17
EUR	950,000	Daimler AG 1.875% 07/08/2024	1,022	0.05
EUR	2,300,000	Daimler AG 2.000% 25/06/2021	2,372	0.12
EUR	2,220,000	Daimler AG 2.250% 24/01/2022	2,326	0.12
EUR	2,670,000	Daimler AG 2.375% 09/12/2022	2,837	0.15
EUR	1,900,000	Deutsche Lufthansa AG 0.250% 09/06/2024	1,895	0.10
EUR	2,352,000	Deutsche Post AG 0.375% 04/01/2021	2,364	0.12
EUR	1,565,000	Deutsche Post AG 2.750% 10/09/2023	1,725	0.09
EUR	1,650,000	Deutsche Post AG 2.875% 12/11/2024	1,875	0.10
EUR	625,000	E.ON SE 0.000% 29/09/2022	625	0.03
EUR	2,475,000	E.ON SE 0.000% 24/10/2022	2,474	0.13
EUR	2,500,000	E.ON SE 0.000% 28/08/2024	2,474	0.13

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Germany (30 June 2019: 8.71%) (cont)				
Corporate Bonds (cont)				
EUR	2,391,000	E.ON SE 0.375% 23/08/2021	2,407	0.13
EUR	1,700,000	E.ON SE 0.875% 22/05/2024 [^]	1,752	0.09
EUR	2,300,000	Eurogrid GmbH 1.625% 11/03/2023	2,421	0.13
EUR	2,188,000	Evonik Industries AG 1.000% 23/01/2023	2,249	0.12
EUR	1,696,000	Evonik Industries AG 2.125% 07/07/2077 [^]	1,751	0.09
EUR	1,950,000	Fresenius Medical Care AG & Co KGaA 0.250% 29/11/2023	1,949	0.10
EUR	1,405,000	Fresenius SE & Co KGaA 3.000% 02/01/2021	1,451	0.08
EUR	1,400,000	Fresenius SE & Co KGaA 4.000% 02/01/2024	1,605	0.08
EUR	3,085,000	HeidelbergCement AG 2.250% 30/03/2023	3,264	0.17
EUR	1,900,000	HeidelbergCement AG 2.250% 06/03/2024	2,042	0.11
EUR	870,000	Hella GmbH & Co KGaA 1.000% 17/05/2024	890	0.05
EUR	2,350,000	Henkel AG & Co KGaA 0.000% 13/09/2021	2,358	0.12
EUR	1,515,000	Infineon Technologies AG 1.500% 03/10/2022 [^]	1,565	0.08
EUR	1,549,000	Knorr-Bremse AG 0.500% 12/08/2021	1,562	0.08
EUR	1,510,000	LANXESS AG 0.250% 10/07/2021	1,517	0.08
EUR	1,700,000	LANXESS AG 2.625% 21/11/2022	1,826	0.10
EUR	2,100,000	Merck Financial Services GmbH 0.005% 15/12/2023	2,092	0.11
EUR	2,000,000	Merck Financial Services GmbH 1.375% 09/01/2022	2,070	0.11
EUR	1,500,000	Merck KGaA 1.625% 25/06/2079	1,544	0.08
EUR	2,880,000	Merck KGaA 2.625% 12/12/2074	2,977	0.16
EUR	750,000	Merck KGaA 3.375% 12/12/2074	844	0.04
EUR	1,400,000	METRO AG 1.125% 03/06/2023	1,420	0.07
EUR	1,559,000	O2 Telefonica Deutschland Finanzierungs GmbH 2.375% 02/10/2021	1,601	0.08
EUR	2,200,000	Robert Bosch GmbH 1.750% 07/08/2024	2,381	0.13
EUR	2,700,000	SAP SE 0.250% 03/10/2022	2,723	0.14
EUR	2,500,000	SAP SE 0.750% 12/10/2024	2,582	0.14
EUR	3,211,000	SAP SE 1.125% 20/02/2023	3,323	0.17
EUR	1,975,000	Schaeffler AG 1.125% 26/03/2022	2,017	0.11
EUR	190,000	Schaeffler AG 1.125% 26/03/2022	194	0.01
EUR	350,000	Schaeffler AG 1.875% 26/03/2024	366	0.02
EUR	2,390,000	Schaeffler AG 1.875% 26/03/2024	2,498	0.13
EUR	650,000	Vier Gas Transport GmbH 2.875% 06/12/2025	747	0.04
EUR	2,325,000	Vier Gas Transport GmbH 3.125% 07/10/2023	2,583	0.14
EUR	1,400,000	Volkswagen Bank GmbH 0.375% 07/05/2022 [^]	1,404	0.07
EUR	1,300,000	Volkswagen Bank GmbH 0.625% 09/08/2021	1,313	0.07
EUR	2,700,000	Volkswagen Bank GmbH 0.750% 15/06/2023	2,735	0.14
EUR	1,400,000	Volkswagen Bank GmbH 1.250% 08/01/2022	1,437	0.08
EUR	3,300,000	Volkswagen Bank GmbH 1.250% 06/10/2024	3,390	0.18
EUR	2,900,000	Volkswagen Bank GmbH 1.875% 31/01/2024	3,051	0.16
EUR	800,000	Volkswagen Financial Services AG 0.375% 04/12/2021	804	0.04
EUR	700,000	Volkswagen Financial Services AG 0.375% 04/12/2021	703	0.04
EUR	3,605,000	Volkswagen Financial Services AG 0.625% 04/01/2022	3,642	0.19
EUR	2,799,000	Volkswagen Financial Services AG 0.750% 14/10/2021	2,837	0.15
EUR	2,225,000	Volkswagen Financial Services AG 0.875% 04/12/2023	2,261	0.12
EUR	2,950,000	Volkswagen Financial Services AG 1.375% 16/10/2023	3,045	0.16

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND EX-FINANCIALS 1-5YR UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 98.28%) (cont)				
Germany (30 June 2019: 8.71%) (cont)				
Corporate Bonds (cont)				
EUR	1,250,000	Volkswagen Financial Services AG 1.500% 10/01/2024	1,298	0.07
EUR	1,150,000	Volkswagen Leasing GmbH 0.250% 16/02/2021	1,154	0.06
EUR	1,840,000	Volkswagen Leasing GmbH 0.250% 16/02/2021	1,847	0.10
EUR	3,400,000	Volkswagen Leasing GmbH 0.500% 20/06/2022	3,423	0.18
EUR	2,200,000	Volkswagen Leasing GmbH 1.000% 16/02/2023	2,244	0.12
EUR	3,350,000	Volkswagen Leasing GmbH 1.125% 04/04/2024	3,424	0.18
EUR	2,465,000	Volkswagen Leasing GmbH 2.125% 04/04/2022	2,575	0.14
EUR	3,100,000	Volkswagen Leasing GmbH 2.375% 09/06/2022	3,278	0.17
EUR	3,835,000	Volkswagen Leasing GmbH 2.625% 15/01/2024	4,157	0.22
EUR	1,300,000	Wirecard AG 0.500% 09/11/2024 [^]	1,121	0.06
Total Germany			180,168	9.48
Guernsey (30 June 2019: 0.08%)				
Hungary (30 June 2019: 0.12%)				
Corporate Bonds				
EUR	2,159,000	MOL Hungarian Oil & Gas Plc 2.625% 28/04/2023	2,314	0.12
Total Hungary			2,314	0.12
Ireland (30 June 2019: 1.64%)				
Corporate Bonds				
EUR	1,304,000	Abbott Ireland Financing DAC 0.100% 19/11/2024	1,303	0.07
EUR	3,950,000	Abbott Ireland Financing DAC 0.875% 27/09/2023	4,076	0.22
EUR	2,250,000	CRH Finance DAC 3.125% 04/03/2023	2,470	0.13
EUR	500,000	Dell Bank International DAC 0.625% 17/10/2022	504	0.03
EUR	1,975,000	Eaton Capital Unlimited Co 0.021% 14/05/2021	1,978	0.10
EUR	1,300,000	Eaton Capital Unlimited Co 0.750% 20/09/2024	1,329	0.07
EUR	2,410,000	Fresenius Finance Ireland Plc 0.875% 31/01/2022	2,445	0.13
EUR	2,315,000	Fresenius Finance Ireland Plc 1.500% 30/01/2024	2,415	0.13
EUR	3,026,000	Johnson Controls International Plc 1.000% 15/09/2023	3,114	0.16
EUR	750,000	Roadster Finance DAC 1.625% 12/09/2029	766	0.04
EUR	1,650,000	Ryanair DAC 1.125% 15/08/2023	1,695	0.09
EUR	2,650,000	Ryanair DAC 1.125% 03/10/2023	2,714	0.14
EUR	2,881,000	Ryanair DAC 1.875% 17/06/2021	2,963	0.16
EUR	1,350,000	Transmission Finance DAC 1.500% 24/05/2023	1,407	0.07
Total Ireland			29,179	1.54
Italy (30 June 2019: 3.78%)				
Corporate Bonds				
EUR	1,700,000	2i Rete Gas SpA 3.000% 16/07/2024	1,903	0.10
EUR	1,300,000	Aeroporti di Roma SpA 3.250% 20/02/2021	1,345	0.07
EUR	1,572,000	Autostrade per l'Italia SpA 1.125% 11/04/2021 [^]	1,556	0.08
EUR	1,780,000	Autostrade per l'Italia SpA 2.875% 26/02/2021 [^]	1,810	0.10
EUR	3,100,000	Autostrade per l'Italia SpA 5.875% 06/09/2024	3,541	0.19
EUR	1,320,000	Buzzi Unicem SpA 2.125% 28/04/2023	1,394	0.07

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Italy (30 June 2019: 3.78%) (cont)				
Corporate Bonds (cont)				
EUR	2,450,000	Enel SpA 2.500% 24/11/2078	2,549	0.13
EUR	2,100,000	Enel SpA 5.250% 20/05/2024	2,573	0.14
EUR	2,650,000	Eni SpA 0.625% 19/09/2024	2,704	0.14
EUR	2,125,000	Eni SpA 0.750% 17/05/2022	2,166	0.11
EUR	2,350,000	Eni SpA 1.750% 18/01/2024	2,508	0.13
EUR	2,504,000	Eni SpA 2.625% 22/11/2021	2,632	0.14
EUR	3,100,000	Eni SpA 3.250% 07/10/2023	3,447	0.18
EUR	1,310,000	Esselunga SpA 0.875% 25/10/2023	1,318	0.07
EUR	2,475,000	FCA Bank SpA 0.500% 13/09/2024	2,466	0.13
EUR	2,400,000	FCA Bank SpA 0.625% 24/11/2022	2,425	0.13
EUR	2,746,000	FCA Bank SpA 1.000% 15/11/2021	2,795	0.15
EUR	2,195,000	FCA Bank SpA 1.000% 21/02/2022	2,236	0.12
EUR	1,550,000	FCA Bank SpA 1.250% 21/01/2021	1,572	0.08
EUR	2,100,000	FCA Bank SpA 1.250% 21/06/2022	2,154	0.11
EUR	1,500,000	Iren SpA 0.875% 11/04/2024	1,537	0.08
EUR	1,100,000	Iren SpA 2.750% 11/02/2022	1,180	0.06
EUR	2,000,000	Italgas SpA 1.125% 14/03/2024	2,083	0.11
EUR	1,815,000	Snam SpA 0.000% 05/12/2024	1,797	0.09
EUR	3,800,000	Snam SpA 1.000% 18/09/2023	3,915	0.21
EUR	1,100,000	Snam SpA 5.250% 19/09/2022 [^]	1,262	0.07
EUR	1,350,000	Societa Iniziative Autostradali e Servizi SpA 3.375% 13/02/2024	1,486	0.08
EUR	3,150,000	Terna Rete Elettrica Nazionale SpA 0.875% 02/02/2022	3,209	0.17
EUR	3,382,000	Terna Rete Elettrica Nazionale SpA 1.000% 23/07/2023	3,486	0.18
EUR	3,800,000	Terna Rete Elettrica Nazionale SpA 4.750% 15/03/2021	4,025	0.21
EUR	1,800,000	Terna Rete Elettrica Nazionale SpA 4.900% 28/10/2024	2,207	0.12
Total Italy			71,281	3.75
Japan (30 June 2019: 0.59%)				
Corporate Bonds				
EUR	1,610,000	Asahi Group Holdings Ltd 0.321% 19/09/2021	1,618	0.09
EUR	950,000	Nidec Corp 0.487% 27/09/2021	957	0.05
EUR	4,985,000	Takeda Pharmaceutical Co Ltd 1.125% 21/11/2022	5,134	0.27
Total Japan			7,709	0.41
Jersey (30 June 2019: 0.81%)				
Corporate Bonds				
EUR	1,300,000	Glencore Finance Europe Ltd 0.625% 09/11/2024	1,287	0.07
EUR	3,935,000	Glencore Finance Europe Ltd 1.250% 17/03/2021	3,977	0.21
EUR	1,796,000	Glencore Finance Europe Ltd 1.625% 18/01/2022	1,836	0.09
EUR	3,045,000	Glencore Finance Europe Ltd 1.875% 13/09/2023 [^]	3,182	0.17
EUR	1,800,000	Glencore Finance Europe Ltd 2.750% 04/01/2021	1,847	0.10
EUR	250,000	Glencore Finance Europe Ltd 2.750% 04/01/2021	256	0.01
EUR	2,200,000	Heathrow Funding Ltd 1.875% 23/05/2022	2,299	0.12
Total Jersey			14,684	0.77

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND EX-FINANCIALS 1-5YR UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 98.28%) (cont)				
Luxembourg (30 June 2019: 4.53%)				
Corporate Bonds				
EUR	2,300,000	Allergan Funding SCS 0.500% 06/01/2021	2,317	0.12
EUR	2,200,000	Allergan Funding SCS 1.250% 06/01/2024	2,292	0.12
EUR	1,350,000	Allergan Funding SCS 1.500% 15/11/2023	1,420	0.07
EUR	1,800,000	Becton Dickinson Euro Finance Sarl 0.174% 06/04/2021	1,806	0.09
EUR	2,276,000	Becton Dickinson Euro Finance Sarl 0.632% 06/04/2023	2,300	0.12
EUR	4,125,000	CK Hutchison Group Telecom Finance SA 0.375% 17/10/2023	4,135	0.22
EUR	1,965,000	CNH Industrial Finance Europe SA 1.375% 23/05/2022	2,019	0.11
EUR	1,515,000	CNH Industrial Finance Europe SA 2.875% 17/05/2023 [†]	1,641	0.09
EUR	2,500,000	DH Europe Finance Sarl 1.700% 01/04/2022	2,593	0.14
EUR	1,235,000	FMC Finance VII SA 5.250% 15/02/2021	1,308	0.07
EUR	1,250,000	Harman Finance International SCA 2.000% 27/05/2022 [†]	1,298	0.07
EUR	2,100,000	HeidelbergCement Finance Luxembourg SA 0.500% 18/01/2021	2,111	0.11
EUR	3,025,000	HeidelbergCement Finance Luxembourg SA 0.500% 08/09/2022 [†]	3,047	0.16
EUR	1,635,000	HeidelbergCement Finance Luxembourg SA 3.250% 21/10/2021	1,728	0.09
EUR	2,938,000	Holcim Finance Luxembourg SA 1.375% 26/05/2023	3,066	0.16
EUR	815,000	Holcim Finance Luxembourg SA 3.000% 22/01/2024	913	0.05
EUR	1,700,000	John Deere Cash Management SA 0.500% 15/09/2023	1,732	0.09
EUR	4,200,000	Medtronic Global Holdings SCA 0.000% 03/07/2021	4,211	0.22
EUR	2,240,000	Medtronic Global Holdings SCA 0.000% 12/02/2022	2,243	0.12
EUR	1,773,000	Medtronic Global Holdings SCA 0.375% 03/07/2023	1,793	0.09
EUR	3,318,000	Medtronic Global Holdings SCA 0.375% 03/07/2023	3,356	0.18
EUR	1,000,000	Michelin Luxembourg SCS 1.125% 28/05/2022	1,028	0.05
EUR	1,850,000	Nestle Finance International Ltd 0.375% 18/01/2024	1,883	0.10
EUR	1,380,000	Nestle Finance International Ltd 0.750% 11/08/2021	1,405	0.07
EUR	150,000	Nestle Finance International Ltd 0.750% 11/08/2021	153	0.01
EUR	1,600,000	Nestle Finance International Ltd 0.750% 16/05/2023	1,646	0.09
EUR	2,800,000	Nestle Finance International Ltd 1.750% 09/12/2022	2,947	0.16
EUR	1,350,000	Nestle Finance International Ltd 2.125% 09/10/2021	1,404	0.07
EUR	3,825,000	Novartis Finance SA 0.000% 31/03/2021	3,839	0.20
EUR	3,731,000	Novartis Finance SA 0.125% 20/09/2023	3,763	0.20
EUR	2,500,000	Novartis Finance SA 0.500% 14/08/2023	2,549	0.13
EUR	1,850,000	Novartis Finance SA 0.750% 11/09/2021	1,885	0.10
EUR	2,150,000	SES SA 4.750% 03/11/2021	2,269	0.12
EUR	1,945,000	Tyco Electronics Group SA 1.100% 03/01/2023	1,998	0.11
Total Luxembourg			74,098	3.90
Mexico (30 June 2019: 1.01%)				
Corporate Bonds				
EUR	2,470,000	America Movil SAB de CV 1.500% 03/10/2024	2,599	0.14
EUR	3,115,000	America Movil SAB de CV 3.000% 07/12/2021	3,261	0.17
EUR	2,080,000	America Movil SAB de CV 3.259% 22/07/2023	2,302	0.12

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Mexico (30 June 2019: 1.01%) (cont)				
Corporate Bonds (cont)				
EUR	2,663,000	America Movil SAB de CV 4.750% 28/06/2022	2,984	0.16
EUR	1,750,000	America Movil SAB de CV 6.375% 09/06/2023	2,101	0.11
EUR	3,102,000	Fomento Economico Mexicano SAB de CV 1.750% 20/03/2023	3,252	0.17
EUR	2,310,000	Sigma Alimentos SA de CV 2.625% 02/07/2024	2,481	0.13
Total Mexico			18,980	1.00
Netherlands (30 June 2019: 18.39%)				
Corporate Bonds				
EUR	2,127,000	ABB Finance BV 0.625% 05/03/2023	2,169	0.11
EUR	2,400,000	ABB Finance BV 0.750% 16/05/2024	2,462	0.13
EUR	1,000,000	Adecco International Financial Services BV 1.000% 12/02/2024	1,046	0.05
EUR	652,000	Adecco International Financial Services BV 1.500% 22/11/2022	680	0.04
EUR	3,020,000	Airbus Finance BV 2.375% 04/02/2024	3,298	0.17
EUR	1,100,000	Akzo Nobel NV 1.750% 11/07/2024	1,194	0.06
EUR	2,325,000	Akzo Nobel NV 2.625% 27/07/2022	2,486	0.13
EUR	1,700,000	ASML Holding NV 0.625% 07/07/2022 [†]	1,728	0.09
EUR	2,400,000	ASML Holding NV 3.375% 19/09/2023	2,702	0.14
EUR	2,800,000	Bayer Capital Corp BV 0.625% 15/12/2022	2,844	0.15
EUR	1,350,000	Bayer Capital Corp BV 1.250% 13/11/2023	1,408	0.07
EUR	2,070,000	Bharti Airtel International Netherlands BV 3.375% 20/05/2021	2,146	0.11
EUR	2,000,000	BMW Finance NV 0.000% 24/03/2023	1,997	0.11
EUR	3,450,000	BMW Finance NV 0.125% 29/11/2021	3,466	0.18
EUR	2,834,000	BMW Finance NV 0.125% 01/12/2021	2,844	0.15
EUR	2,750,000	BMW Finance NV 0.125% 13/07/2022	2,761	0.15
EUR	400,000	BMW Finance NV 0.125% 13/07/2022	402	0.02
EUR	3,025,000	BMW Finance NV 0.250% 14/01/2022	3,047	0.16
EUR	4,187,000	BMW Finance NV 0.375% 07/10/2023	4,232	0.22
EUR	2,725,000	BMW Finance NV 0.500% 22/11/2022 [†]	2,764	0.15
EUR	4,775,000	BMW Finance NV 0.625% 10/06/2023	4,868	0.26
EUR	2,100,000	BMW Finance NV 0.750% 15/04/2024 [†]	2,158	0.11
EUR	1,600,000	BMW Finance NV 0.750% 07/12/2024 [†]	1,642	0.09
EUR	2,650,000	BMW Finance NV 1.000% 15/02/2022	2,712	0.14
EUR	2,196,000	BMW Finance NV 1.000% 14/11/2024	2,283	0.12
EUR	2,545,000	BMW Finance NV 1.250% 09/05/2022	2,632	0.14
EUR	3,000,000	BMW Finance NV 2.375% 24/01/2023	3,217	0.17
EUR	2,300,000	BMW Finance NV 2.625% 17/01/2024	2,534	0.13
EUR	2,250,000	Bunge Finance Europe BV 1.850% 16/06/2023	2,330	0.12
EUR	1,980,000	Cetin Finance BV 1.423% 12/06/2021	2,031	0.11
EUR	1,000,000	Coca-Cola HBC Finance BV 1.875% 11/11/2024	1,086	0.06
EUR	2,200,000	Compass Group International BV 0.625% 07/03/2024	2,250	0.12
EUR	1,900,000	CRH Funding BV 1.875% 01/09/2024	2,020	0.11
EUR	1,951,000	Daimler International Finance BV 0.200% 13/09/2021	1,959	0.10
EUR	4,770,000	Daimler International Finance BV 0.250% 08/09/2021	4,793	0.25

ISHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

ISHARES € CORP BOND EX-FINANCIALS 1-5YR UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 98.28%) (cont)				
Netherlands (30 June 2019: 18.39%) (cont)				
Corporate Bonds (cont)				
EUR	1,802,000	Daimler International Finance BV 0.250% 05/11/2022	1,810	0.10
EUR	1,200,000	Daimler International Finance BV 0.250% 05/11/2022	1,206	0.06
EUR	4,925,000	Daimler International Finance BV 0.250% 11/06/2023	4,922	0.26
EUR	5,200,000	Daimler International Finance BV 0.625% 27/02/2023	5,271	0.28
EUR	3,050,000	Daimler International Finance BV 0.875% 04/09/2024	3,123	0.16
EUR	1,175,000	Daimler International Finance BV 0.875% 04/09/2024	1,203	0.06
EUR	1,775,000	Deutsche Post Finance BV 2.950% 27/06/2022	1,908	0.10
EUR	1,750,000	Deutsche Telekom International Finance BV 0.250% 19/04/2021	1,759	0.09
EUR	4,250,000	Deutsche Telekom International Finance BV 0.375% 30/10/2021	4,286	0.23
EUR	2,150,000	Deutsche Telekom International Finance BV 0.625% 12/01/2022	2,187	0.12
EUR	5,300,000	Deutsche Telekom International Finance BV 0.625% 04/03/2023	5,396	0.28
EUR	1,500,000	Deutsche Telekom International Finance BV 0.625% 13/12/2024	1,535	0.08
EUR	4,838,000	Deutsche Telekom International Finance BV 0.875% 30/01/2024 [^]	4,984	0.26
EUR	4,050,000	Deutsche Telekom International Finance BV 2.125% 18/01/2021	4,147	0.22
EUR	1,500,000	Deutsche Telekom International Finance BV 2.750% 24/10/2024	1,690	0.09
EUR	1,750,000	Deutsche Telekom International Finance BV 4.250% 13/07/2022	1,949	0.10
EUR	800,000	Deutsche Telekom International Finance BV 5.375% 27/07/2021 [^]	868	0.05
EUR	800,000	E.ON International Finance BV 5.528% 21/02/2023	937	0.05
EUR	3,030,000	EDP Finance BV 1.125% 02/12/2024	3,134	0.16
EUR	1,800,000	EDP Finance BV 1.875% 29/09/2023	1,909	0.10
EUR	1,860,000	EDP Finance BV 2.375% 23/03/2023	1,993	0.10
EUR	3,060,000	EDP Finance BV 2.625% 18/01/2022	3,225	0.17
EUR	1,550,000	EDP Finance BV 4.125% 20/01/2021	1,618	0.09
EUR	4,025,000	Enel Finance International NV 0.000% 17/06/2024 [^]	3,983	0.21
EUR	2,400,000	Enel Finance International NV 1.000% 16/09/2024	2,488	0.13
EUR	2,450,000	Enel Finance International NV 4.875% 17/04/2023	2,842	0.15
EUR	1,600,000	Enel Finance International NV 5.000% 07/12/2021 [^]	1,725	0.09
EUR	6,325,000	Enel Finance International NV 5.000% 14/09/2022	7,191	0.38
EUR	1,000,000	Enel Finance International NV 5.250% 29/09/2023	1,192	0.06
EUR	1,895,000	Evonik Finance BV 0.000% 03/08/2021	1,897	0.10
EUR	2,067,000	Evonik Finance BV 0.375% 09/07/2024	2,087	0.11
EUR	667,000	Geberit International BV 0.688% 30/03/2021	672	0.04
EUR	1,600,000	Heineken NV 1.250% 09/10/2021	1,633	0.09
EUR	1,750,000	Heineken NV 2.000% 04/06/2021	1,800	0.09
EUR	1,633,000	Heineken NV 3.500% 19/03/2024	1,875	0.10
EUR	2,100,000	Iberdrola International BV 1.125% 27/01/2023	2,169	0.11
EUR	1,600,000	Iberdrola International BV 1.750% 17/09/2023	1,698	0.09
EUR	800,000	Iberdrola International BV 1.875% 10/08/2024	865	0.05

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Netherlands (30 June 2019: 18.39%) (cont)				
Corporate Bonds (cont)				
EUR	3,400,000	Iberdrola International BV 1.875% [#]	3,497	0.18
EUR	2,300,000	Iberdrola International BV 2.500% 24/10/2022	2,461	0.13
EUR	2,000,000	Iberdrola International BV 2.625% [#]	2,134	0.11
EUR	1,400,000	Iberdrola International BV 3.000% 31/01/2022	1,490	0.08
EUR	2,700,000	Iberdrola International BV 3.500% 02/01/2021	2,807	0.15
EUR	2,226,000	innogy Finance BV 0.750% 30/11/2022	2,266	0.12
EUR	2,757,000	innogy Finance BV 3.000% 17/01/2024	3,070	0.16
EUR	3,090,000	innogy Finance BV 6.500% 08/10/2021	3,419	0.18
EUR	2,200,000	JAB Holdings BV 1.250% 22/05/2024	2,285	0.12
EUR	2,800,000	JAB Holdings BV 1.750% 25/05/2023	2,947	0.15
EUR	2,300,000	JAB Holdings BV 2.125% 16/09/2022	2,425	0.13
EUR	1,850,000	Koninklijke Ahold Delhaize NV 0.875% 19/09/2024	1,909	0.10
EUR	1,350,000	Koninklijke DSM NV 1.375% 26/09/2022	1,405	0.07
EUR	1,865,000	Koninklijke DSM NV 2.375% 04/03/2024 [^]	2,035	0.11
EUR	1,750,000	Koninklijke KPN NV 3.250% 02/01/2021	1,815	0.10
EUR	1,925,000	Koninklijke KPN NV 4.250% 03/01/2022	2,105	0.11
EUR	600,000	Koninklijke KPN NV 5.625% 30/09/2024 [^]	745	0.04
EUR	1,600,000	Koninklijke Philips NV 0.500% 09/06/2023	1,627	0.09
EUR	1,350,000	Koninklijke Philips NV 0.750% 05/02/2024	1,386	0.07
EUR	3,043,000	Linde Finance BV 0.250% 18/01/2022 [^]	3,070	0.16
EUR	1,150,000	Linde Finance BV 1.875% 22/05/2024	1,244	0.07
EUR	1,980,000	Linde Finance BV 2.000% 18/04/2023	2,117	0.11
EUR	1,493,000	Linde Finance BV 3.875% 06/01/2021	1,581	0.08
EUR	2,000,000	LYB International Finance II BV 1.875% 03/02/2022	2,070	0.11
EUR	875,000	Mylan NV 1.250% 23/11/2020	884	0.05
EUR	2,664,000	Mylan NV 2.250% 22/11/2024	2,838	0.15
EUR	500,000	Naturgy Finance BV 1.375% 21/01/2025	528	0.03
EUR	1,600,000	Naturgy Finance BV 2.875% 03/11/2024	1,780	0.09
EUR	800,000	Naturgy Finance BV 3.875% 04/11/2022	872	0.05
EUR	700,000	Naturgy Finance BV 3.875% 17/01/2023	781	0.04
EUR	575,000	PACCAR Financial Europe BV 0.125% 03/07/2022	578	0.03
EUR	750,000	PostNL NV 1.000% 21/11/2024 [^]	771	0.04
EUR	2,100,000	Redexis Gas Finance BV 2.750% 04/08/2021 [^]	2,158	0.11
EUR	1,325,000	RELX Finance BV 0.375% 22/03/2021	1,332	0.07
EUR	1,800,000	RELX Finance BV 1.000% 22/03/2024	1,861	0.10
EUR	1,500,000	Ren Finance BV 1.750% 06/01/2023	1,583	0.08
EUR	1,400,000	Repsol International Finance BV 0.500% 23/05/2022 [^]	1,418	0.07
EUR	3,000,000	Repsol International Finance BV 3.625% 10/07/2021	3,197	0.17
EUR	1,200,000	Robert Bosch Investment Nederland BV 1.625% 24/05/2021	1,232	0.06
EUR	4,700,000	Roche Finance Europe BV 0.500% 27/02/2023	4,790	0.25
EUR	900,000	Schlumberger Finance BV 0.000% 15/10/2024	895	0.05
EUR	2,500,000	Shell International Finance BV 0.750% 05/12/2024	2,587	0.14
EUR	3,363,000	Shell International Finance BV 1.000% 04/06/2022	3,454	0.18
EUR	3,790,000	Shell International Finance BV 1.250% 15/03/2022	3,912	0.21
EUR	2,700,000	Shell International Finance BV 1.625% 24/03/2021	2,763	0.15

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND EX-FINANCIALS 1-5YR UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 98.28%) (cont)				
Netherlands (30 June 2019: 18.39%) (cont)				
Corporate Bonds (cont)				
EUR	2,603,000	Siemens Financieringsmaatschappij NV 0.000% 09/05/2021	2,615	0.14
EUR	1,150,000	Siemens Financieringsmaatschappij NV 0.000% 09/05/2024	1,148	0.06
EUR	100,000	Siemens Financieringsmaatschappij NV 0.000% 09/05/2024	100	0.01
EUR	1,900,000	Siemens Financieringsmaatschappij NV 0.300% 28/02/2024	1,926	0.10
EUR	690,000	Siemens Financieringsmaatschappij NV 0.300% 28/02/2024	700	0.04
EUR	3,325,000	Siemens Financieringsmaatschappij NV 0.375% 09/06/2023	3,379	0.18
EUR	3,712,000	Siemens Financieringsmaatschappij NV 1.750% 03/12/2021	3,802	0.20
EUR	1,000,000	Sudzucker International Finance BV 1.250% 29/11/2023 [*]	1,032	0.05
EUR	1,680,000	Toyota Motor Finance Netherlands BV 0.250% 01/10/2022	1,694	0.09
EUR	1,945,000	Toyota Motor Finance Netherlands BV 0.625% 26/09/2023	1,994	0.10
EUR	1,175,000	Unilever NV 0.000% 31/07/2021	1,180	0.06
EUR	300,000	Unilever NV 0.000% 31/07/2021	301	0.02
EUR	1,810,000	Unilever NV 0.375% 14/02/2023	1,838	0.10
EUR	2,200,000	Unilever NV 0.500% 02/03/2022	2,232	0.12
EUR	1,150,000	Unilever NV 0.500% 08/12/2023	1,176	0.06
EUR	1,762,000	Unilever NV 0.500% 29/04/2024	1,804	0.09
EUR	500,000	Unilever NV 0.500% 01/06/2025	512	0.03
EUR	1,700,000	Unilever NV 1.000% 06/03/2023	1,765	0.09
EUR	4,200,000	Volkswagen International Finance NV 0.500% 30/03/2021	4,227	0.22
EUR	2,875,000	Volkswagen International Finance NV 0.875% 16/01/2023	2,928	0.15
EUR	4,500,000	Volkswagen International Finance NV 1.125% 10/02/2023	4,616	0.24
EUR	3,050,000	Volkswagen International Finance NV 2.000% 26/03/2021	3,129	0.16
EUR	3,350,000	Volkswagen International Finance NV 2.500% [#]	3,444	0.18
EUR	4,500,000	Volkswagen International Finance NV 2.700% [#]	4,671	0.25
EUR	3,900,000	Volkswagen International Finance NV 3.375% [#]	4,163	0.22
EUR	3,850,000	Volkswagen International Finance NV 3.750% [#]	4,000	0.21
EUR	1,975,000	Volkswagen International Finance NV 5.125% [#]	2,242	0.12
EUR	3,200,000	Wintershall Dea Finance BV 0.452% 25/09/2023	3,207	0.17
EUR	500,000	Wolters Kluwer NV 2.500% 13/05/2024	549	0.03
EUR	2,887,000	Wolters Kluwer NV 2.875% 21/03/2023	3,145	0.17
EUR	1,492,000	Wuerth Finance International BV 1.000% 19/05/2022	1,526	0.08
EUR	1,600,000	ZF Europe Finance BV 1.250% 23/10/2023	1,635	0.09
Total Netherlands			344,172	18.11

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
New Zealand (30 June 2019: 0.09%)				
Corporate Bonds				
EUR	1,350,000	Chorus Ltd 1.125% 18/10/2023	1,387	0.07
EUR	750,000	Fonterra Co-operative Group Ltd 0.750% 11/08/2024	761	0.04
Total New Zealand			2,148	0.11
Panama (30 June 2019: 0.16%)				
Corporate Bonds				
EUR	1,637,000	Carnival Corp 1.625% 22/02/2021	1,670	0.09
EUR	1,800,000	Carnival Corp 1.875% 11/07/2022	1,897	0.10
Total Panama			3,567	0.19
People's Republic of China (30 June 2019: 0.11%)				
Portugal (30 June 2019: 0.23%)				
Corporate Bonds				
EUR	900,000	Brisa Concessao Rodoviaria SA 2.000% 22/03/2023	949	0.05
EUR	1,000,000	Brisa Concessao Rodoviaria SA 3.875% 04/01/2021	1,049	0.06
EUR	2,100,000	Galp Gas Natural Distribuicao SA 1.375% 19/09/2023	2,175	0.11
EUR	600,000	NOS SGPS SA 1.125% 05/02/2023	614	0.03
Total Portugal			4,787	0.25
Puerto Rico (30 June 2019: 0.00%)				
Corporate Bonds				
EUR	1,145,000	ArcelorMittal SA 0.950% 17/01/2023	1,153	0.06
Total Puerto Rico			1,153	0.06
Republic of South Korea (30 June 2019: 0.09%)				
Corporate Bonds				
EUR	1,538,000	LG Chem Ltd 0.500% 15/04/2023	1,551	0.08
Total Republic of South Korea			1,551	0.08
Russian Federation (30 June 2019: 0.00%)				
Corporate Bonds				
EUR	3,525,000	ArcelorMittal SA 2.250% 17/01/2024 [^]	3,685	0.19
EUR	1,700,000	Archer-Daniels-Midland Co 1.750% 23/06/2023	1,805	0.10
Total Russian Federation			5,490	0.29
Spain (30 June 2019: 3.30%)				
Corporate Bonds				
EUR	1,800,000	Abertis Infraestructuras SA 1.500% 27/06/2024	1,863	0.10
EUR	1,800,000	Abertis Infraestructuras SA 3.750% 20/06/2023	2,015	0.10
EUR	1,500,000	Amadeus Capital Markets SAU 1.625% 17/11/2021	1,541	0.08
EUR	1,800,000	Amadeus IT Group SA 0.875% 18/09/2023	1,847	0.10
EUR	1,000,000	Enagas Financiaciones SAU 1.000% 25/03/2023 [^]	1,027	0.05
EUR	2,700,000	Enagas Financiaciones SAU 2.500% 04/11/2022	2,853	0.15
EUR	2,166,000	FCC Aqualia SA 1.413% 06/08/2022	2,217	0.12

ISHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

ISHARES € CORP BOND EX-FINANCIALS 1-5YR UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 98.28%) (cont)				
Spain (30 June 2019: 3.30%) (cont)				
Corporate Bonds (cont)				
EUR	1,200,000	FCC Servicios Medio Ambiente Holding SA 0.815% 12/04/2023	1,204	0.06
EUR	1,700,000	Ferrovial Emisiones SA 0.375% 14/09/2022	1,714	0.09
EUR	900,000	Ferrovial Emisiones SA 2.500% 15/07/2024	987	0.05
EUR	1,600,000	Ferrovial Emisiones SA 3.375% 06/07/2021	1,679	0.09
EUR	2,500,000	Iberdrola Finanzas SA 1.000% 03/07/2024	2,589	0.14
EUR	1,400,000	IE2 Holdco SAU 2.375% 27/11/2023	1,496	0.08
EUR	1,700,000	International Consolidated Airlines Group SA 0.500% 07/04/2023	1,698	0.09
EUR	3,200,000	Naturgy Capital Markets SA 1.125% 04/11/2024	3,324	0.17
EUR	650,000	Naturgy Capital Markets SA 5.125% 11/02/2021	713	0.04
EUR	1,925,000	NorteGas Energia Distribucion SAU 0.918% 28/09/2022	1,960	0.10
EUR	2,100,000	Prosegur Cia de Seguridad SA 1.000% 02/08/2023	2,140	0.11
EUR	900,000	Red Electrica Financiaciones SAU 2.125% 07/01/2023	965	0.05
EUR	1,400,000	Red Electrica Financiaciones SAU 3.875% 25/01/2022	1,514	0.08
EUR	4,300,000	Telefonica Emisiones SA 0.750% 13/04/2022	4,372	0.23
EUR	3,300,000	Telefonica Emisiones SA 1.069% 02/05/2024	3,418	0.18
EUR	3,300,000	Telefonica Emisiones SA 1.477% 14/09/2021 ¹	3,387	0.18
EUR	3,900,000	Telefonica Emisiones SA 2.242% 27/05/2022	4,112	0.22
EUR	2,500,000	Telefonica Emisiones SA 3.961% 26/03/2021	2,630	0.14
EUR	4,600,000	Telefonica Emisiones SA 3.987% 23/01/2023	5,155	0.27
		Total Spain	58,420	3.07
Sweden (30 June 2019: 2.33%)				
Corporate Bonds				
EUR	450,000	Alfa Laval Treasury International AB 0.250% 25/06/2024	447	0.02
EUR	1,700,000	Alfa Laval Treasury International AB 1.375% 09/12/2022	1,753	0.09
EUR	1,350,000	Atlas Copco AB 2.500% 28/02/2023	1,459	0.08
EUR	1,600,000	Essity AB 0.500% 26/05/2021	1,612	0.08
EUR	2,000,000	Essity AB 0.625% 28/03/2022	2,026	0.11
EUR	1,984,000	Essity AB 1.125% 27/03/2024	2,054	0.11
EUR	1,500,000	Essity AB 2.500% 06/09/2023	1,627	0.09
EUR	1,850,000	Investor AB 4.500% 05/12/2023	2,134	0.11
EUR	1,300,000	Investor AB 4.875% 18/11/2021	1,418	0.07
EUR	545,000	Molnlycke Holding AB 1.500% 28/02/2022	561	0.03
EUR	1,355,000	Molnlycke Holding AB 1.750% 28/02/2024	1,430	0.08
EUR	1,827,000	ORLEN Capital AB 2.500% 30/06/2021	1,893	0.10
EUR	2,349,000	ORLEN Capital AB 2.500% 06/07/2023	2,510	0.13
EUR	1,000,000	Securitas AB 1.125% 20/02/2024 ¹	1,029	0.05
EUR	1,065,000	Securitas AB 1.250% 15/03/2022	1,093	0.06
EUR	900,000	Securitas AB 2.625% 22/02/2021	928	0.05
EUR	500,000	Swedish Match AB 0.875% 23/09/2024	505	0.03
EUR	1,700,000	Tele2 AB 1.125% 15/05/2024 ¹	1,755	0.09
EUR	2,700,000	Telia Co AB 3.000% 04/04/2078	2,845	0.15

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Sweden (30 June 2019: 2.33%) (cont)				
Corporate Bonds (cont)				
EUR	2,000,000	Telia Co AB 3.625% 14/02/2024	2,297	0.12
EUR	1,700,000	Telia Co AB 4.000% 22/03/2022	1,853	0.10
EUR	1,800,000	Telia Co AB 4.750% 16/11/2021	1,964	0.10
EUR	950,000	Volvo Treasury AB 0.100% 24/05/2022 ¹	951	0.05
EUR	1,635,000	Volvo Treasury AB 4.850% 03/10/2078 ¹	1,825	0.10
		Total Sweden	37,969	2.00
Switzerland (30 June 2019: 0.00%)				
Corporate Bonds				
EUR	2,300,000	ArcelorMittal SA 1.000% 19/05/2023	2,318	0.12
EUR	2,150,000	ArcelorMittal SA 3.125% 14/01/2022	2,268	0.12
		Total Switzerland	4,586	0.24
United Kingdom (30 June 2019: 9.29%)				
Corporate Bonds				
EUR	1,160,000	Anglo American Capital Plc 2.500% 29/04/2021	1,197	0.06
EUR	2,240,000	Anglo American Capital Plc 3.250% 04/03/2023	2,455	0.13
EUR	2,300,000	Anglo American Capital Plc 3.500% 28/03/2022	2,473	0.13
EUR	1,300,000	AstraZeneca Plc 0.250% 05/12/2021	1,306	0.07
EUR	2,515,000	AstraZeneca Plc 0.750% 05/12/2024	2,584	0.14
EUR	2,500,000	AstraZeneca Plc 0.875% 24/11/2021	2,549	0.13
EUR	1,465,000	Babcock International Group Plc 1.750% 10/06/2022	1,518	0.08
EUR	2,650,000	BAT International Finance Plc 0.875% 13/10/2023	2,701	0.14
EUR	1,915,000	BAT International Finance Plc 1.000% 23/05/2022	1,956	0.10
EUR	2,300,000	BAT International Finance Plc 2.375% 19/01/2023	2,460	0.13
EUR	1,950,000	BAT International Finance Plc 3.625% 11/09/2021	2,086	0.11
EUR	2,050,000	BAT International Finance Plc 4.875% 24/02/2021	2,170	0.11
EUR	2,600,000	BG Energy Capital Plc 1.250% 21/11/2022 ¹	2,685	0.14
EUR	1,500,000	BP Capital Markets Plc 0.830% 19/09/2024	1,543	0.08
EUR	2,815,000	BP Capital Markets Plc 0.900% 07/03/2024	2,910	0.15
EUR	3,850,000	BP Capital Markets Plc 1.109% 16/02/2023	3,978	0.21
EUR	2,800,000	BP Capital Markets Plc 1.117% 25/01/2024	2,910	0.15
EUR	3,991,000	BP Capital Markets Plc 1.373% 03/03/2022	4,117	0.22
EUR	3,950,000	BP Capital Markets Plc 1.526% 26/09/2022	4,119	0.22
EUR	3,199,000	BP Capital Markets Plc 2.177% 28/09/2021 ¹	3,330	0.18
EUR	1,850,000	BP Capital Markets Plc 2.517% 17/02/2021	1,909	0.10
EUR	1,975,000	British Telecommunications Plc 0.500% 23/06/2022	1,998	0.11
EUR	4,272,000	British Telecommunications Plc 0.625% 03/10/2021	4,310	0.23
EUR	1,885,000	British Telecommunications Plc 0.875% 26/09/2023	1,928	0.10
EUR	1,600,000	British Telecommunications Plc 1.000% 23/06/2024	1,643	0.09
EUR	2,800,000	British Telecommunications Plc 1.000% 21/11/2024	2,864	0.15
EUR	3,350,000	British Telecommunications Plc 1.125% 03/10/2023	3,452	0.18
EUR	1,500,000	Cadent Finance Plc 0.625% 22/09/2024	1,519	0.08
EUR	2,140,000	Coca-Cola European Partners Plc 0.750% 24/02/2022	2,176	0.12
EUR	1,650,000	Coca-Cola European Partners Plc 1.125% 26/05/2024	1,721	0.09
EUR	1,100,000	Coca-Cola European Partners Plc 2.625% 11/06/2023	1,203	0.06

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND EX-FINANCIALS 1-5YR UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 98.28%) (cont)				
United Kingdom (30 June 2019: 9.29%) (cont)				
Corporate Bonds (cont)				
EUR	1,835,000	Compass Group Plc 1.875% 27/01/2023	1,946	0.10
EUR	3,170,000	Diageo Finance Plc 0.125% 10/12/2023	3,187	0.17
EUR	2,650,000	Diageo Finance Plc 0.250% 22/10/2021	2,669	0.14
EUR	1,600,000	Diageo Finance Plc 0.500% 19/06/2024	1,634	0.09
EUR	2,065,000	DS Smith Plc 1.375% 26/07/2024	2,134	0.11
EUR	1,900,000	DS Smith Plc 2.250% 16/09/2022	1,997	0.11
EUR	1,600,000	easyJet Plc 1.125% 18/10/2023	1,646	0.09
EUR	1,320,000	easyJet Plc 1.750% 02/09/2023 [^]	1,378	0.07
EUR	2,260,000	FCE Bank Plc 0.869% 13/09/2021	2,271	0.12
EUR	1,650,000	FCE Bank Plc 1.134% 02/10/2022	1,661	0.09
EUR	2,432,000	FCE Bank Plc 1.615% 05/11/2023	2,456	0.13
EUR	1,850,000	FCE Bank Plc 1.660% 02/11/2021	1,879	0.10
EUR	2,050,000	FCE Bank Plc 1.875% 24/06/2021	2,095	0.11
EUR	1,350,000	G4S International Finance Plc 1.500% 01/09/2023	1,379	0.07
EUR	1,650,000	G4S International Finance Plc 1.500% 06/02/2024	1,679	0.09
EUR	750,000	GlaxoSmithKline Capital Plc 0.000% 23/09/2021	752	0.04
EUR	1,550,000	GlaxoSmithKline Capital Plc 0.000% 23/09/2023	1,550	0.08
EUR	2,500,000	GlaxoSmithKline Capital Plc 1.375% 12/02/2024	2,663	0.14
EUR	1,425,000	Imperial Brands Finance Plc 0.500% 27/07/2021	1,435	0.08
EUR	2,105,000	Imperial Brands Finance Plc 1.125% 14/08/2023	2,153	0.11
EUR	200,000	Imperial Brands Finance Plc 1.125% 14/08/2023	205	0.01
EUR	500,000	Imperial Brands Finance Plc 1.375% 27/01/2025	513	0.03
EUR	3,208,000	Imperial Brands Finance Plc 2.250% 26/02/2021	3,275	0.17
EUR	1,810,000	Informa Plc 1.500% 07/05/2023	1,879	0.10
EUR	1,200,000	ITV Plc 2.125% 21/09/2022	1,256	0.07
EUR	1,500,000	Mondi Finance Plc 1.500% 15/04/2024	1,564	0.08
EUR	1,855,000	Motability Operations Group Plc 1.625% 06/09/2023 [*]	1,957	0.10
EUR	1,375,000	NGG Finance Plc 1.625% 12/05/2079	1,395	0.07
EUR	1,000,000	OTE Plc 2.375% 18/07/2022	1,053	0.06
EUR	750,000	Rentokil Initial Plc 0.950% 22/11/2024	768	0.04
EUR	900,000	Rentokil Initial Plc 3.250% 10/07/2021	944	0.05
EUR	1,800,000	Rolls-Royce Plc 0.875% 05/09/2024	1,815	0.10
EUR	2,260,000	Rolls-Royce Plc 2.125% 18/06/2021	2,328	0.12
EUR	1,400,000	Royal Mail Plc 2.375% 29/07/2024	1,507	0.08
EUR	4,404,000	Sky Ltd 1.500% 15/09/2021	4,526	0.24
EUR	2,775,000	Sky Ltd 1.875% 24/11/2023	2,963	0.16
EUR	1,850,000	Smiths Group Plc 1.250% 28/04/2023	1,898	0.10
EUR	1,850,000	SSE Plc 1.750% 09/08/2023	1,960	0.10
EUR	1,700,000	SSE Plc 2.375% 02/10/2022	1,785	0.09
EUR	1,650,000	SSE Plc 2.375% [#]	1,687	0.09
EUR	2,250,000	Tesco Corporate Treasury Services Plc 1.375% 24/10/2023	2,339	0.12
EUR	2,650,000	Tesco Corporate Treasury Services Plc 2.500% 07/01/2024	2,883	0.15
EUR	3,075,000	Vodafone Group Plc 0.375% 22/11/2021	3,103	0.16
EUR	2,600,000	Vodafone Group Plc 0.500% 30/01/2024	2,631	0.14

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
United Kingdom (30 June 2019: 9.29%) (cont)				
Corporate Bonds (cont)				
EUR	2,200,000	Vodafone Group Plc 1.250% 25/08/2021	2,250	0.12
EUR	3,800,000	Vodafone Group Plc 1.750% 25/08/2023	4,031	0.21
EUR	3,875,000	Vodafone Group Plc 4.650% 20/01/2022	4,262	0.22
EUR	1,850,000	Vodafone Group Plc 5.375% 06/06/2022	2,091	0.11
EUR	2,600,000	WPP Finance 2013 3.000% 20/11/2023	2,891	0.15
Total United Kingdom			176,093	9.27
United States (30 June 2019: 17.63%)				
Corporate Bonds				
EUR	1,900,000	3M Co 0.375% 15/02/2022	1,921	0.10
EUR	2,250,000	3M Co 0.950% 15/05/2023	2,330	0.12
EUR	1,400,000	3M Co 1.875% 15/11/2021	1,454	0.08
EUR	4,600,000	AbbVie Inc 1.375% 17/05/2024	4,841	0.25
EUR	1,150,000	Air Products & Chemicals Inc 0.375% 06/01/2021	1,158	0.06
EUR	1,430,000	Albemarle Corp 1.875% 12/08/2021	1,479	0.08
EUR	3,425,000	Altria Group Inc 1.000% 15/02/2023	3,488	0.18
EUR	380,000	Altria Group Inc 1.000% 15/02/2023	387	0.02
EUR	3,500,000	American Honda Finance Corp 0.350% 26/08/2022	3,531	0.19
EUR	1,510,000	American Honda Finance Corp 0.550% 17/03/2023	1,534	0.08
EUR	1,000,000	American Honda Finance Corp 0.750% 17/01/2024	1,025	0.05
EUR	2,330,000	American Honda Finance Corp 1.375% 11/10/2022	2,420	0.13
EUR	4,123,000	Amgen Inc 1.250% 25/02/2022	4,223	0.22
EUR	4,250,000	Apple Inc 1.000% 11/10/2022	4,390	0.23
EUR	3,100,000	Apple Inc 1.375% 17/01/2024	3,276	0.17
EUR	1,750,000	AT&T Inc 1.050% 09/05/2023	1,798	0.09
EUR	3,750,000	AT&T Inc 1.300% 09/05/2023	3,885	0.20
EUR	4,030,000	AT&T Inc 1.450% 06/01/2022	4,150	0.22
EUR	500,000	AT&T Inc 1.450% 06/01/2022	515	0.03
EUR	1,750,000	AT&T Inc 1.950% 15/09/2023	1,852	0.10
EUR	4,950,000	AT&T Inc 2.400% 15/03/2024 [^]	5,347	0.28
EUR	3,832,000	AT&T Inc 2.500% 15/03/2023	4,093	0.22
EUR	2,800,000	AT&T Inc 2.650% 17/12/2021	2,927	0.15
EUR	1,200,000	AT&T Inc 2.750% 19/05/2023 [^]	1,301	0.07
EUR	1,560,000	Autoliv Inc 0.750% 26/06/2023	1,576	0.08
EUR	2,210,000	BAT Capital Corp 1.125% 16/11/2023	2,275	0.12
EUR	1,000,000	Baxter International Inc 0.400% 15/05/2024	1,014	0.05
EUR	1,150,000	Baxter International Inc 0.400% 15/05/2024	1,166	0.06
EUR	1,200,000	Becton Dickinson and Co 1.000% 15/12/2022	1,227	0.06
EUR	585,000	Becton Dickinson and Co 1.401% 24/05/2023	605	0.03
EUR	700,000	Becton Dickinson and Co 1.401% 24/05/2023	724	0.04
EUR	3,800,000	BMW US Capital LLC 0.625% 20/04/2022	3,860	0.20
EUR	3,200,000	BMW US Capital LLC 1.125% 18/09/2021	3,272	0.17
EUR	2,900,000	Booking Holdings Inc 0.800% 03/10/2022 [^]	2,948	0.16
EUR	2,350,000	Booking Holdings Inc 2.150% 25/11/2022	2,480	0.13
EUR	3,100,000	Booking Holdings Inc 2.375% 23/09/2024	3,397	0.18
EUR	1,530,000	BorgWarner Inc 1.800% 11/07/2022	1,596	0.08

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND EX-FINANCIALS 1-5YR UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 98.28%) (cont)				
United States (30 June 2019: 17.63%) (cont)				
Corporate Bonds (cont)				
EUR	550,000	Cargill Inc 2.500% 15/02/2023	593	0.03
EUR	1,000,000	Cargill Inc 2.500% 15/02/2023	1,078	0.06
EUR	2,113,000	Celanese US Holdings LLC 1.125% 26/09/2023	2,156	0.11
EUR	1,250,000	Coca-Cola Co 0.000% 03/09/2021	1,254	0.07
EUR	1,175,000	Coca-Cola Co 0.125% 22/09/2022	1,184	0.06
EUR	2,145,000	Coca-Cola Co 0.125% 22/09/2022	2,161	0.11
EUR	1,315,000	Coca-Cola Co 0.500% 03/08/2024 [^]	1,342	0.07
EUR	4,500,000	Coca-Cola Co 0.750% 03/09/2023	4,605	0.24
EUR	2,500,000	Coca-Cola Co 1.125% 22/09/2022	2,586	0.14
EUR	500,000	Colgate-Palmolive Co 0.000% 11/12/2021	502	0.03
EUR	950,000	Discovery Communications LLC 2.375% 03/07/2022	995	0.05
EUR	2,070,000	Eastman Chemical Co 1.500% 26/05/2023	2,161	0.11
EUR	2,100,000	Ecolab Inc 1.000% 15/01/2024	2,178	0.11
EUR	1,970,000	Eli Lilly & Co 1.000% 06/02/2022	2,022	0.11
EUR	1,400,000	Emerson Electric Co 0.375% 22/05/2024	1,412	0.07
EUR	2,000,000	Equinix Inc 2.875% 15/03/2024	2,066	0.11
EUR	1,660,000	Expedia Group Inc 2.500% 06/03/2022	1,736	0.09
EUR	1,940,000	FedEx Corp 0.700% 13/05/2022	1,969	0.10
EUR	2,200,000	FedEx Corp 1.000% 01/11/2023	2,248	0.12
EUR	1,340,000	Fidelity National Information Services Inc 0.125% 21/05/2021	1,344	0.07
EUR	1,675,000	Fidelity National Information Services Inc 0.125% 12/03/2022	1,678	0.09
EUR	1,765,000	Fidelity National Information Services Inc 0.400% 15/01/2021	1,774	0.09
EUR	4,185,000	Fidelity National Information Services Inc 0.750% 21/05/2023	4,271	0.22
EUR	1,500,000	Fidelity National Information Services Inc 1.100% 15/07/2024	1,554	0.08
EUR	1,075,000	Fiserv Inc 0.375% 07/01/2023	1,082	0.06
EUR	300,000	Fiserv Inc 0.375% 07/01/2023	302	0.02
EUR	1,315,000	Flowserve Corp 1.250% 17/03/2022 [^]	1,333	0.07
EUR	1,350,000	Fluor Corp 1.750% 21/03/2023	1,356	0.07
EUR	950,000	Ford Motor Credit Co LLC 1.514% 17/02/2023	959	0.05
EUR	2,050,000	Ford Motor Credit Co LLC 1.514% 17/02/2023	2,069	0.11
EUR	2,205,000	Ford Motor Credit Co LLC 3.021% 03/06/2024	2,330	0.12
EUR	1,984,000	Ford Motor Credit Co LLC 3.021% 03/06/2024	2,097	0.11
EUR	5,049,000	General Electric Co 0.375% 17/05/2022 [^]	5,053	0.27
EUR	100,000	General Electric Co 0.375% 17/05/2022	100	0.01
EUR	3,701,000	General Electric Co 1.250% 26/05/2023	3,798	0.20
EUR	1,750,000	General Mills Inc 1.000% 27/04/2023	1,802	0.10
EUR	1,875,000	General Motors Financial Co Inc 0.200% 09/02/2022	1,863	0.10
EUR	2,311,000	General Motors Financial Co Inc 0.955% 09/07/2023	2,334	0.12
EUR	2,370,000	General Motors Financial Co Inc 2.200% 04/01/2024	2,497	0.13
EUR	1,525,000	Harley-Davidson Financial Services Inc 0.900% 19/11/2024	1,545	0.08
EUR	4,080,000	Honeywell International Inc 1.300% 22/02/2023	4,237	0.22

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
United States (30 June 2019: 17.63%) (cont)				
Corporate Bonds (cont)				
EUR	1,000,000	Huntsman International LLC 5.125% 15/04/2021	1,054	0.06
EUR	750,000	Illinois Tool Works Inc 0.250% 12/05/2024	753	0.04
EUR	500,000	Illinois Tool Works Inc 0.250% 12/05/2024	502	0.03
EUR	1,700,000	Illinois Tool Works Inc 1.250% 22/05/2023	1,770	0.09
EUR	1,400,000	Illinois Tool Works Inc 1.750% 20/05/2022	1,458	0.08
EUR	3,590,000	International Business Machines Corp 0.375% 31/01/2023	3,629	0.19
EUR	2,200,000	International Business Machines Corp 0.375% 31/01/2023	2,224	0.12
EUR	2,400,000	International Business Machines Corp 0.500% 09/07/2021	2,427	0.13
EUR	660,000	International Business Machines Corp 0.500% 09/07/2021	667	0.04
EUR	1,000,000	International Business Machines Corp 0.875% 31/01/2025	1,034	0.05
EUR	1,100,000	International Business Machines Corp 1.125% 09/06/2024	1,150	0.06
EUR	2,000,000	International Business Machines Corp 1.250% 26/05/2023	2,083	0.11
EUR	1,200,000	International Business Machines Corp 1.250% 26/05/2023	1,250	0.07
EUR	700,000	International Flavors & Fragrances Inc 0.500% 25/09/2021	704	0.04
EUR	1,650,000	International Flavors & Fragrances Inc 1.750% 14/03/2024	1,724	0.09
EUR	2,700,000	Johnson & Johnson 0.250% 20/01/2022	2,727	0.14
EUR	2,585,000	Johnson & Johnson 0.650% 20/05/2024	2,659	0.14
EUR	1,550,000	Kellogg Co 0.800% 17/11/2022 [^]	1,581	0.08
EUR	2,005,000	Kellogg Co 1.000% 17/05/2024	2,067	0.11
EUR	1,300,000	Kellogg Co 1.750% 24/05/2021	1,336	0.07
EUR	200,000	Kellogg Co 1.750% 24/05/2021	205	0.01
EUR	1,300,000	Kimberly-Clark Corp 0.625% 09/07/2024	1,333	0.07
EUR	2,585,000	Kinder Morgan Inc 1.500% 16/03/2022	2,669	0.14
EUR	1,800,000	Kraft Heinz Foods Co 1.500% 24/05/2024 [^]	1,869	0.10
EUR	2,170,000	Kraft Heinz Foods Co 2.000% 30/06/2023	2,286	0.12
EUR	1,020,000	ManpowerGroup Inc 1.875% 09/11/2022 [^]	1,063	0.06
EUR	1,800,000	Mastercard Inc 1.100% 12/01/2022	1,856	0.10
EUR	650,000	Mastercard Inc 1.100% 12/01/2022	670	0.04
EUR	2,300,000	McDonald's Corp 0.500% 15/01/2021	2,316	0.12
EUR	2,500,000	McDonald's Corp 0.625% 29/01/2024	2,550	0.13
EUR	3,400,000	McDonald's Corp 1.000% 15/11/2023	3,519	0.19
EUR	2,300,000	McDonald's Corp 1.125% 26/05/2022	2,367	0.12
EUR	1,100,000	McDonald's Corp 2.000% 06/01/2023	1,176	0.06
EUR	900,000	McDonald's Corp 2.375% 27/11/2024	998	0.05
EUR	800,000	McDonald's Corp 4.000% 17/02/2021	837	0.04
EUR	1,750,000	McKesson Corp 0.625% 17/08/2021	1,768	0.09
EUR	100,000	McKesson Corp 0.625% 17/08/2021 [^]	101	0.01
EUR	1,100,000	Merck & Co Inc 0.500% 11/02/2024	1,125	0.06
EUR	3,235,000	Merck & Co Inc 1.125% 15/10/2021	3,303	0.17

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND EX-FINANCIALS 1-5YR UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 98.28%) (cont)				
United States (30 June 2019: 17.63%) (cont)				
Corporate Bonds (cont)				
EUR	5,050,000	Microsoft Corp 2.125% 12/06/2021	5,259	0.28
EUR	673,000	Microsoft Corp 2.125% 12/06/2021	701	0.04
EUR	1,388,000	Mohawk Industries Inc 2.000% 14/01/2022	1,437	0.08
EUR	2,650,000	Molson Coors Brewing Co 1.250% 15/07/2024	2,724	0.14
EUR	1,855,000	Mondelez International Inc 1.000% 03/07/2022	1,895	0.10
EUR	2,170,000	Mondelez International Inc 1.625% 20/01/2023	2,271	0.12
EUR	2,000,000	Mondelez International Inc 2.375% 26/01/2021	2,055	0.11
EUR	2,500,000	National Grid North America Inc 0.750% 02/11/2022	2,539	0.13
EUR	1,489,000	National Grid North America Inc 0.750% 08/08/2023	1,517	0.08
EUR	1,300,000	National Grid North America Inc 1.000% 07/12/2024	1,338	0.07
EUR	730,000	PerkinElmer Inc 0.600% 04/09/2021	734	0.04
EUR	3,325,000	Pfizer Inc 0.250% 03/06/2022	3,355	0.18
EUR	1,800,000	Philip Morris International Inc 0.625% 11/08/2024 [^]	1,828	0.10
EUR	2,440,000	Philip Morris International Inc 1.875% 03/03/2021	2,497	0.13
EUR	1,900,000	Philip Morris International Inc 2.875% 30/05/2024	2,126	0.11
EUR	2,200,000	PPG Industries Inc 0.875% 13/03/2022	2,238	0.12
EUR	1,605,000	Praxair Inc 1.200% 02/12/2024	1,686	0.09
EUR	2,800,000	Procter & Gamble Co 0.500% 25/10/2024	2,870	0.15
EUR	1,310,000	Procter & Gamble Co 0.625% 30/10/2024	1,351	0.07
EUR	3,465,000	Procter & Gamble Co 1.125% 11/02/2023	3,630	0.19
EUR	2,400,000	Procter & Gamble Co 2.000% 11/05/2021	2,502	0.13
EUR	3,350,000	Procter & Gamble Co 2.000% 16/08/2022 [^]	3,544	0.19
EUR	1,050,000	PVH Corp 3.625% 15/07/2024	1,172	0.06
EUR	500,000	Roche Holdings Inc 6.500% 03/04/2021	540	0.03
EUR	2,100,000	Southern Power Co 1.000% 20/06/2022	2,149	0.11
EUR	2,375,000	Stryker Corp 0.250% 12/03/2024	2,373	0.13
EUR	1,825,000	Stryker Corp 1.125% 30/11/2023	1,893	0.10
EUR	1,350,000	Sysco Corp 1.250% 23/06/2023	1,394	0.07
EUR	2,000,000	Thermo Fisher Scientific Inc 0.750% 09/12/2024	2,047	0.11
EUR	1,700,000	Thermo Fisher Scientific Inc 2.150% 21/07/2022	1,785	0.09
EUR	1,800,000	Toyota Motor Credit Corp 0.000% 21/07/2021	1,806	0.10
EUR	1,000,000	Toyota Motor Credit Corp 0.625% 21/11/2024	1,025	0.05
EUR	3,329,000	Toyota Motor Credit Corp 0.750% 21/07/2022	3,408	0.18
EUR	2,200,000	Toyota Motor Credit Corp 1.000% 03/09/2021 [^]	2,231	0.12
EUR	3,100,000	Toyota Motor Credit Corp 1.000% 09/10/2021	3,163	0.17
EUR	2,275,000	Toyota Motor Credit Corp 2.375% 02/01/2023	2,449	0.13
EUR	2,050,000	United Parcel Service Inc 0.375% 15/11/2023	2,074	0.11
EUR	2,650,000	United Technologies Corp 1.125% 15/12/2021	2,700	0.14
EUR	2,525,000	United Technologies Corp 1.150% 18/05/2024	2,615	0.14
EUR	2,485,000	United Technologies Corp 1.250% 22/05/2023	2,571	0.14
EUR	1,355,000	Verizon Communications Inc 0.500% 06/02/2022	1,372	0.07
EUR	100,000	Verizon Communications Inc 0.500% 06/02/2022 [^]	101	0.01
EUR	2,118,000	Verizon Communications Inc 1.625% 03/01/2024	2,255	0.12
EUR	2,871,000	Verizon Communications Inc 2.375% 17/02/2022	3,022	0.16
EUR	2,650,000	VF Corp 0.625% 20/09/2023	2,692	0.14

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
United States (30 June 2019: 17.63%) (cont)				
Corporate Bonds (cont)				
EUR	2,850,000	Walmart Inc 1.900% 04/08/2022	2,977	0.16
EUR	1,000,000	Xylem Inc 2.250% 03/11/2023	1,061	0.06
EUR	325,000	Xylem Inc 2.250% 03/11/2023	345	0.02
EUR	3,600,000	ZF North America Capital Inc 2.750% 27/04/2023 [^]	3,868	0.20
EUR	1,550,000	Zimmer Biomet Holdings Inc 1.414% 13/12/2022	1,606	0.08
EUR	5,000	Zimmer Biomet Holdings Inc 1.414% 13/12/2022	5	0.00
Total United States			340,697	17.93
Total bonds			1,869,951	98.39
Financial derivative instruments (30 June 2019: (0.00)%)				
Futures contracts (30 June 2019: 0.00%)				
Cash equivalents (30 June 2019: 1.03%)				
UCITS collective investment schemes - Money Market Funds (30 June 2019: 1.03%)				
EUR	228,015	Institutional Cash Series Plc – Euro Liquid Environmentally Aware Fund [†]	22,718	1.20
Cash[†]			1,232	0.06
Other net assets			6,589	0.35
Net asset value attributable to redeemable participating shareholders at the end of the financial period			1,900,490	100.00
[†] Substantially all cash positions are held with State Street Bank and Trust Company. [^] These securities are partially or fully transferred as securities lent. [#] Perpetual bond. [~] Investment in related party.				

Fixed income securities are primarily classified by country/geographic region of incorporation of the issuer for corporate fixed income securities.

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND EX-FINANCIALS 1-5YR UCITS ETF (continued)

As at 31 December 2019

Analysis of total current assets gross of all liabilities	Fair value EUR'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	1,869,951	97.86
UCITS collective investment schemes - Money Market Funds	22,718	1.19
Other assets	18,081	0.95
Total current assets	1,910,750	100.00

ISHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

ISHARES € CORP BOND EX-FINANCIALS UCITS ETF

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2019: 99.14%)				
Bonds (30 June 2019: 99.14%)				
Argentina (30 June 2019: 0.00%)				
Corporate Bonds				
EUR	525,000	Archer-Daniels-Midland Co 1.000% 09/12/2025	545	0.03
Total Argentina			545	0.03
Australia (30 June 2019: 1.97%)				
Corporate Bonds				
EUR	1,425,000	APT Pipelines Ltd 1.375% 22/03/2022	1,467	0.09
EUR	625,000	APT Pipelines Ltd 2.000% 22/03/2027	674	0.04
EUR	850,000	Aurizon Network Pty Ltd 2.000% 18/09/2024	918	0.06
EUR	353,000	Aurizon Network Pty Ltd 3.125% 06/01/2026	404	0.02
EUR	900,000	Ausgrid Finance Pty Ltd 1.250% 30/07/2025	929	0.06
EUR	650,000	AusNet Services Holdings Pty Ltd 1.500% 26/02/2027	692	0.04
EUR	200,000	AusNet Services Holdings Pty Ltd 3.000% 13/02/2024	223	0.01
EUR	200,000	Australia Pacific Airports Melbourne Pty Ltd 1.750% 15/10/2024	213	0.01
EUR	900,000	Australia Pacific Airports Melbourne Pty Ltd 3.125% 26/09/2023	1,000	0.06
EUR	525,000	BHP Billiton Finance Ltd 0.750% 28/10/2022	536	0.03
EUR	700,000	BHP Billiton Finance Ltd 1.500% 29/04/2030	751	0.05
EUR	700,000	BHP Billiton Finance Ltd 3.000% 29/05/2024	792	0.05
EUR	1,050,000	BHP Billiton Finance Ltd 3.125% 29/04/2033	1,330	0.08
EUR	1,000,000	BHP Billiton Finance Ltd 3.250% 24/09/2027	1,214	0.07
EUR	1,425,000	BHP Billiton Finance Ltd 4.750% 22/04/2076	1,510	0.09
EUR	925,000	BHP Billiton Finance Ltd 5.625% 22/10/2079	1,130	0.07
EUR	635,000	Brambles Finance Ltd 2.375% 06/12/2024	694	0.04
EUR	800,000	Origin Energy Finance Ltd 1.000% 17/09/2029	778	0.05
EUR	700,000	Origin Energy Finance Ltd 3.500% 10/04/2021	741	0.05
EUR	350,000	Sydney Airport Finance Co Pty Ltd 1.750% 26/04/2028	380	0.02
EUR	25,000	Sydney Airport Finance Co Pty Ltd 1.750% 26/04/2028 ^a	27	0.00
EUR	1,100,000	Sydney Airport Finance Co Pty Ltd 2.750% 23/04/2024	1,218	0.07
EUR	1,025,000	Telstra Corp Ltd 1.125% 14/04/2026	1,076	0.07
EUR	725,000	Telstra Corp Ltd 1.375% 26/03/2029	772	0.05
EUR	1,067,000	Telstra Corp Ltd 2.500% 15/09/2023	1,162	0.07
EUR	1,410,000	Telstra Corp Ltd 3.500% 21/09/2022	1,547	0.09
EUR	305,000	Telstra Corp Ltd 3.625% 15/03/2021	319	0.02
EUR	550,000	Telstra Corp Ltd 3.750% 16/05/2022	600	0.04
EUR	380,000	Telstra Corp Ltd 3.750% 16/05/2022	414	0.03
EUR	650,000	Toyota Finance Australia Ltd 0.250% 04/09/2024	655	0.04
EUR	700,000	Toyota Finance Australia Ltd 0.500% 04/06/2023	712	0.04
EUR	675,000	Transurban Finance Co Pty Ltd 1.450% 16/05/2029	706	0.04
EUR	630,000	Transurban Finance Co Pty Ltd 1.750% 29/03/2028	674	0.04
EUR	800,000	Transurban Finance Co Pty Ltd 1.875% 16/09/2024	852	0.05
EUR	150,000	Transurban Finance Co Pty Ltd 2.000% 28/08/2025	162	0.01
EUR	375,000	Transurban Finance Co Pty Ltd 2.000% 28/08/2025	406	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Australia (30 June 2019: 1.97%) (cont)				
Corporate Bonds (cont)				
EUR	764,000	Wesfarmers Ltd 1.250% 10/07/2021	782	0.05
EUR	850,000	Wesfarmers Ltd 2.750% 08/02/2022	912	0.06
Total Australia			29,372	1.78
Austria (30 June 2019: 0.89%)				
Corporate Bonds				
EUR	400,000	Borealis AG 1.750% 12/10/2025	427	0.03
EUR	825,000	OMV AG 0.000% 07/03/2025	817	0.05
EUR	595,000	OMV AG 0.750% 12/04/2023	611	0.04
EUR	1,315,000	OMV AG 1.000% 14/12/2026	1,378	0.08
EUR	500,000	OMV AG 1.000% 07/03/2034	499	0.03
EUR	550,000	OMV AG 1.875% 12/04/2028	614	0.04
EUR	1,100,000	OMV AG 2.625% 27/09/2022	1,181	0.07
EUR	400,000	OMV AG 2.875% [#]	430	0.03
EUR	700,000	OMV AG 3.500% 27/09/2027	871	0.05
EUR	645,000	OMV AG 5.250% [#]	705	0.04
EUR	480,000	OMV AG 5.250% [#]	524	0.03
EUR	1,050,000	OMV AG 6.250% [#]	1,339	0.08
EUR	800,000	Telekom Finanzmanagement GmbH 1.500% 12/07/2026	853	0.05
EUR	1,112,000	Telekom Finanzmanagement GmbH 3.125% 12/03/2021	1,179	0.07
EUR	400,000	Telekom Finanzmanagement GmbH 3.500% 07/04/2023	447	0.03
EUR	1,037,000	Telekom Finanzmanagement GmbH 4.000% 04/04/2022	1,130	0.07
Total Austria			13,005	0.79
Belgium (30 June 2019: 2.32%)				
Corporate Bonds				
EUR	1,223,000	Anheuser-Busch InBev SA 0.800% 20/04/2023	1,256	0.08
EUR	2,434,000	Anheuser-Busch InBev SA 0.875% 17/03/2022	2,488	0.15
EUR	1,650,000	Anheuser-Busch InBev SA 1.125% 07/01/2027	1,733	0.11
EUR	2,195,000	Anheuser-Busch InBev SA 1.150% 22/01/2027	2,311	0.14
EUR	2,848,000	Anheuser-Busch InBev SA 1.500% 17/03/2025 ^a	3,051	0.18
EUR	1,360,000	Anheuser-Busch InBev SA 1.500% 18/04/2030 ^a	1,461	0.09
EUR	750,000	Anheuser-Busch InBev SA 1.650% 28/03/2031	817	0.05
EUR	1,050,000	Anheuser-Busch InBev SA 1.650% 28/03/2031	1,144	0.07
EUR	665,000	Anheuser-Busch InBev SA 1.950% 30/09/2021	690	0.04
EUR	3,156,000	Anheuser-Busch InBev SA 2.000% 17/03/2028 ^a	3,528	0.21
EUR	1,025,000	Anheuser-Busch InBev SA 2.000% 23/01/2035	1,138	0.07
EUR	1,450,000	Anheuser-Busch InBev SA 2.700% 31/03/2026	1,676	0.10
EUR	3,225,000	Anheuser-Busch InBev SA 2.750% 17/03/2036 ^a	3,931	0.24
EUR	875,000	Anheuser-Busch InBev SA 2.875% 25/09/2024	993	0.06
EUR	605,000	Anheuser-Busch InBev SA 3.250% 24/01/2033	779	0.05
EUR	850,000	Anheuser-Busch InBev SA 4.000% 06/02/2021	902	0.05
EUR	525,000	Barry Callebaut Services NV 2.375% 24/05/2024	566	0.03

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 99.14%) (cont)				
Belgium (30 June 2019: 2.32%) (cont)				
Corporate Bonds (cont)				
EUR	500,000	Brussels Airport Co NV/SA 1.000% 05/03/2024	515	0.03
EUR	1,000,000	Elia System Operator SA 1.375% 14/01/2026	1,063	0.06
EUR	500,000	Elia System Operator SA 1.500% 09/05/2028	538	0.03
EUR	300,000	Elia System Operator SA 2.750%#	316	0.02
EUR	600,000	Elia System Operator SA 2.750%#	632	0.04
EUR	500,000	Elia System Operator SA 3.000% 04/07/2029	604	0.04
EUR	500,000	Elia System Operator SA 3.250% 04/04/2028	612	0.04
EUR	700,000	Solvay SA 0.500% 09/06/2029^	678	0.04
EUR	900,000	Solvay SA 1.625% 12/02/2022^	937	0.06
EUR	700,000	Solvay SA 2.750% 12/02/2027	816	0.05
Total Belgium			35,175	2.13
Bermuda (30 June 2019: 0.04%)				
Corporate Bonds				
EUR	725,000	Bacardi Ltd 2.750% 07/03/2023	780	0.05
Total Bermuda			780	0.05
Brazil (30 June 2019: 0.06%)				
Corporate Bonds				
EUR	900,000	Vale SA 3.750% 01/10/2023	977	0.06
Total Brazil			977	0.06
British Virgin Islands (30 June 2019: 0.19%)				
Corporate Bonds				
EUR	850,000	Cheung Kong Infrastructure Finance BVI Ltd 1.000% 12/12/2024	862	0.05
EUR	725,000	Global Switch Holdings Ltd 1.500% 31/01/2024	746	0.05
EUR	775,000	Global Switch Holdings Ltd 2.250% 31/05/2027	823	0.05
EUR	670,000	Talent Yield European Ltd 1.300% 21/04/2022^	681	0.04
Total British Virgin Islands			3,112	0.19
Canada (30 June 2019: 0.39%)				
Corporate Bonds				
EUR	1,175,000	Alimentation Couche-Tard Inc 1.875% 05/06/2026^	1,255	0.08
EUR	200,000	Archer-Daniels-Midland Co 1.000% 09/12/2025	208	0.01
EUR	715,000	Magna International Inc 1.500% 25/09/2027	757	0.05
EUR	350,000	Magna International Inc 1.900% 24/11/2023	373	0.02
EUR	130,000	Magna International Inc 1.900% 24/11/2023	138	0.01
EUR	1,200,000	Total Capital Canada Ltd 1.125% 18/03/2022	1,235	0.07
EUR	1,800,000	Total Capital Canada Ltd 2.125% 18/09/2029	2,080	0.13
Total Canada			6,046	0.37
Cayman Islands (30 June 2019: 0.53%)				
Corporate Bonds				
EUR	565,000	CK Hutchison Europe Finance 18 Ltd 1.250% 13/04/2025	582	0.03

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Cayman Islands (30 June 2019: 0.53%) (cont)				
Corporate Bonds (cont)				
EUR	605,000	CK Hutchison Europe Finance 18 Ltd 1.250% 13/04/2025	624	0.04
EUR	660,000	CK Hutchison Europe Finance 18 Ltd 2.000% 13/04/2030^	716	0.04
EUR	1,625,000	CK Hutchison Finance 16 II Ltd 0.875% 10/03/2024	1,652	0.10
EUR	1,446,000	CK Hutchison Finance 16 Ltd 1.250% 04/06/2023	1,489	0.09
EUR	616,000	CK Hutchison Finance 16 Ltd 2.000% 04/06/2028	664	0.04
EUR	880,000	Hutchison Whampoa Europe Finance 12 Ltd 3.625% 06/06/2022	954	0.06
EUR	1,609,000	Hutchison Whampoa Finance 14 Ltd 1.375% 31/10/2021	1,647	0.10
Total Cayman Islands			8,328	0.50
Czech Republic (30 June 2019: 0.09%)				
Corporate Bonds				
EUR	900,000	EP Infrastructure AS 1.659% 26/04/2024	921	0.05
EUR	600,000	EP Infrastructure AS 1.698% 30/07/2026	600	0.04
EUR	100,000	EP Infrastructure AS 1.698% 30/07/2026	100	0.01
EUR	600,000	EP Infrastructure AS 2.045% 10/09/2028	592	0.03
EUR	100,000	NET4GAS sro 2.500% 28/07/2021^	103	0.01
EUR	300,000	NET4GAS sro 2.500% 28/07/2021	311	0.02
Total Czech Republic			2,627	0.16
Denmark (30 June 2019: 0.61%)				
Corporate Bonds				
EUR	600,000	AP Moller - Maersk A/S 1.500% 24/11/2022^	623	0.04
EUR	890,000	AP Moller - Maersk A/S 1.750% 16/03/2026^	924	0.05
EUR	800,000	Carlsberg Breweries A/S 0.500% 09/06/2023	812	0.05
EUR	600,000	Carlsberg Breweries A/S 0.875% 07/01/2029	608	0.04
EUR	1,201,000	Carlsberg Breweries A/S 2.500% 28/05/2024	1,320	0.08
EUR	890,000	Carlsberg Breweries A/S 2.625% 15/11/2022	957	0.06
EUR	750,000	Danfoss A/S 1.375% 23/02/2022	768	0.05
EUR	700,000	ISS Global A/S 0.875% 18/06/2026	695	0.04
EUR	800,000	ISS Global A/S 1.500% 31/08/2027	818	0.05
EUR	700,000	ISS Global A/S 2.125% 12/02/2024	751	0.04
Total Denmark			8,276	0.50
Finland (30 June 2019: 0.22%)				
Corporate Bonds				
EUR	175,000	Elisa Oyj 0.875% 17/03/2024	179	0.01
EUR	425,000	Elisa Oyj 1.125% 26/02/2026	435	0.03
EUR	475,000	Metso Oyj 1.125% 13/06/2024	489	0.03
EUR	500,000	Stora Enso Oyj 2.125% 16/06/2023	529	0.03
EUR	350,000	Stora Enso Oyj 2.500% 06/07/2027^	381	0.02
EUR	350,000	Stora Enso Oyj 2.500% 21/03/2028^	381	0.02
Total Finland			2,394	0.14

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 99.14%) (cont)				
France (30 June 2019: 18.95%)				
Corporate Bonds				
EUR	700,000	Accor SA 1.250% 25/01/2024	729	0.04
EUR	700,000	Accor SA 1.750% 02/04/2026 [^]	740	0.04
EUR	700,000	Accor SA 2.375% 17/09/2023	756	0.05
EUR	600,000	Accor SA 2.625% 02/05/2021	618	0.04
EUR	600,000	Air Liquide Finance SA 0.375% 18/04/2022	607	0.04
EUR	700,000	Air Liquide Finance SA 0.500% 13/06/2022	711	0.04
EUR	300,000	Air Liquide Finance SA 0.625% 20/06/2030	308	0.02
EUR	500,000	Air Liquide Finance SA 0.625% 20/06/2030	513	0.03
EUR	600,000	Air Liquide Finance SA 0.750% 13/06/2024	621	0.04
EUR	600,000	Air Liquide Finance SA 1.000% 03/08/2027	637	0.04
EUR	600,000	Air Liquide Finance SA 1.250% 06/03/2025	641	0.04
EUR	1,200,000	Air Liquide Finance SA 1.250% 13/06/2028	1,308	0.08
EUR	500,000	Air Liquide Finance SA 1.875% 06/05/2024	542	0.03
EUR	600,000	Air Liquide Finance SA 2.125% 15/10/2021	625	0.04
EUR	400,000	Air Liquide SA 2.375% 09/06/2023	437	0.03
EUR	1,000,000	Alstom SA 0.250% 14/10/2026	981	0.06
EUR	1,000,000	APRR SA 1.125% 01/09/2026	1,054	0.06
EUR	400,000	APRR SA 1.250% 01/06/2027	427	0.03
EUR	800,000	APRR SA 1.250% 18/01/2028	855	0.05
EUR	1,100,000	APRR SA 1.500% 15/01/2024	1,162	0.07
EUR	700,000	APRR SA 1.500% 25/01/2030	766	0.05
EUR	800,000	APRR SA 1.500% 17/01/2033 [^]	873	0.05
EUR	400,000	APRR SA 1.625% 13/01/2032	441	0.03
EUR	900,000	APRR SA 1.875% 15/01/2025	977	0.06
EUR	700,000	APRR SA 1.875% 01/06/2031	787	0.05
EUR	600,000	Arkema SA 0.750% 12/03/2029	597	0.04
EUR	900,000	Arkema SA 1.500% 20/01/2025	957	0.06
EUR	1,000,000	Arkema SA 1.500% 20/04/2027	1,069	0.06
EUR	500,000	Arkema SA 2.750% [#]	532	0.03
EUR	900,000	Atos SE 0.750% 05/07/2022	915	0.06
EUR	1,000,000	Atos SE 1.750% 05/07/2025	1,066	0.06
EUR	300,000	Atos SE 2.500% 11/07/2028	339	0.02
EUR	1,100,000	Auchan Holding SA 0.625% 02/07/2022	1,105	0.07
EUR	400,000	Auchan Holding SA 1.750% 23/04/2021	409	0.02
EUR	800,000	Auchan Holding SA 2.250% 04/06/2023 [^]	847	0.05
EUR	900,000	Auchan Holding SA 2.375% 12/12/2022	945	0.06
EUR	1,200,000	Auchan Holding SA 2.375% 25/04/2025	1,250	0.08
EUR	1,300,000	Auchan Holding SA 2.625% 30/01/2024	1,391	0.08
EUR	700,000	Autoroutes du Sud de la France SA 1.000% 13/05/2026	734	0.04
EUR	800,000	Autoroutes du Sud de la France SA 1.125% 20/04/2026	845	0.05
EUR	1,200,000	Autoroutes du Sud de la France SA 1.250% 18/01/2027	1,282	0.08
EUR	700,000	Autoroutes du Sud de la France SA 1.375% 27/06/2028	758	0.05
EUR	1,100,000	Autoroutes du Sud de la France SA 1.375% 22/01/2030 [^]	1,184	0.07
EUR	1,000,000	Autoroutes du Sud de la France SA 1.375% 21/02/2031	1,072	0.06

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
France (30 June 2019: 18.95%) (cont)				
Corporate Bonds (cont)				
EUR	1,100,000	Autoroutes du Sud de la France SA 2.875% 18/01/2023	1,198	0.07
EUR	900,000	Autoroutes du Sud de la France SA 2.950% 17/01/2024	1,000	0.06
EUR	1,850,000	Autoroutes du Sud de la France SA 5.625% 07/04/2022	2,114	0.13
EUR	700,000	Bouygues SA 1.375% 06/07/2027 [^]	760	0.05
EUR	1,000,000	Bouygues SA 3.625% 16/01/2023	1,115	0.07
EUR	1,100,000	Bouygues SA 4.500% 02/09/2022	1,208	0.07
EUR	700,000	Capgemini SE 0.500% 11/09/2021 [^]	706	0.04
EUR	800,000	Capgemini SE 1.000% 18/10/2024	828	0.05
EUR	400,000	Capgemini SE 1.750% 18/04/2028	439	0.03
EUR	1,100,000	Capgemini SE 2.500% 07/01/2023	1,185	0.07
EUR	100,000	Capgemini SE 2.500% 07/01/2023	108	0.01
EUR	1,043,000	Carrefour SA 0.750% 26/04/2024 [^]	1,067	0.06
EUR	600,000	Carrefour SA 0.875% 06/12/2023	613	0.04
EUR	600,000	Carrefour SA 1.000% 17/05/2027	618	0.04
EUR	870,000	Carrefour SA 1.250% 06/03/2025 [^]	913	0.06
EUR	1,500,000	Carrefour SA 1.750% 15/07/2022	1,563	0.09
EUR	1,000,000	Carrefour SA 1.750% 05/04/2026	1,074	0.07
EUR	400,000	Ceetrus SA 2.750% 26/11/2026	418	0.03
EUR	900,000	Cie de Saint-Gobain 0.625% 15/03/2024	915	0.06
EUR	400,000	Cie de Saint-Gobain 0.875% 21/09/2023	411	0.02
EUR	800,000	Cie de Saint-Gobain 1.000% 17/03/2025	828	0.05
EUR	1,000,000	Cie de Saint-Gobain 1.125% 23/03/2026	1,038	0.06
EUR	900,000	Cie de Saint-Gobain 1.375% 14/06/2027	958	0.06
EUR	800,000	Cie de Saint-Gobain 1.875% 21/09/2028	881	0.05
EUR	1,300,000	Cie de Saint-Gobain 1.875% 15/03/2031	1,424	0.09
EUR	975,000	Cie de Saint-Gobain 3.625% 15/06/2021	1,028	0.06
EUR	1,150,000	Cie de Saint-Gobain 3.625% 28/03/2022	1,245	0.08
EUR	900,000	Cie Financiere et Industrielle des Autoroutes SA 0.375% 02/07/2025	912	0.06
EUR	800,000	Cie Financiere et Industrielle des Autoroutes SA 0.750% 09/09/2028	825	0.05
EUR	900,000	Cie Financiere et Industrielle des Autoroutes SA 1.125% 13/10/2027 [^]	957	0.06
EUR	1,050,000	Cie Financiere et Industrielle des Autoroutes SA 5.000% 24/05/2021	1,125	0.07
EUR	1,000,000	Cie Generale des Etablissements Michelin SCA 0.875% 09/03/2025	1,039	0.06
EUR	900,000	Cie Generale des Etablissements Michelin SCA 1.750% 09/03/2030	1,011	0.06
EUR	400,000	Cie Generale des Etablissements Michelin SCA 1.750% 09/03/2030 [^]	449	0.03
EUR	700,000	Cie Generale des Etablissements Michelin SCA 2.500% 09/03/2038 [^]	881	0.05
EUR	1,400,000	Danone SA 0.424% 11/03/2022	1,419	0.09
EUR	1,600,000	Danone SA 0.709% 11/03/2024	1,648	0.10
EUR	400,000	Danone SA 1.000% 26/03/2025	418	0.03
EUR	800,000	Danone SA 1.125% 14/01/2025	841	0.05
EUR	1,600,000	Danone SA 1.208% 11/03/2028	1,734	0.11

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 99.14%) (cont)				
France (30 June 2019: 18.95%) (cont)				
Corporate Bonds (cont)				
EUR	1,000,000	Danone SA 1.250% 30/05/2024	1,054	0.06
EUR	1,500,000	Danone SA 1.750% [#]	1,542	0.09
EUR	1,100,000	Danone SA 2.250% 15/11/2021	1,144	0.07
EUR	700,000	Danone SA 2.600% 28/06/2023	765	0.05
EUR	1,100,000	Dassault Systemes SE 0.000% 16/09/2022	1,102	0.07
EUR	1,000,000	Dassault Systemes SE 0.000% 16/09/2024	994	0.06
EUR	1,200,000	Dassault Systemes SE 0.125% 16/09/2026	1,185	0.07
EUR	1,200,000	Dassault Systemes SE 0.375% 16/09/2029	1,176	0.07
EUR	600,000	Edenred 1.375% 03/10/2025	632	0.04
EUR	800,000	Edenred 1.875% 03/06/2026	865	0.05
EUR	500,000	Edenred 1.875% 30/03/2027	542	0.03
EUR	1,180,000	Engie Alliance GIE 5.750% 24/06/2023	1,413	0.09
EUR	1,200,000	Engie SA 0.000% 03/04/2027	1,173	0.07
EUR	900,000	Engie SA 0.375% 28/02/2023	910	0.06
EUR	1,000,000	Engie SA 0.375% 21/06/2027	1,004	0.06
EUR	800,000	Engie SA 0.500% 13/03/2022	810	0.05
EUR	1,400,000	Engie SA 0.500% 24/10/2030	1,381	0.08
EUR	1,100,000	Engie SA 0.875% 27/03/2024	1,139	0.07
EUR	800,000	Engie SA 0.875% 19/09/2025	833	0.05
EUR	900,000	Engie SA 1.000% 13/03/2026	947	0.06
EUR	800,000	Engie SA 1.250% 24/10/2041	793	0.05
EUR	900,000	Engie SA 1.375% 22/06/2028	969	0.06
EUR	700,000	Engie SA 1.375% 28/02/2029	757	0.05
EUR	900,000	Engie SA 1.375% 21/06/2039	930	0.06
EUR	1,400,000	Engie SA 1.375% [#]	1,415	0.09
EUR	900,000	Engie SA 1.500% 27/03/2028 [^]	981	0.06
EUR	500,000	Engie SA 1.500% 13/03/2035	543	0.03
EUR	500,000	Engie SA 1.625% [#]	506	0.03
EUR	100,000	Engie SA 1.625% [#]	101	0.01
EUR	700,000	Engie SA 1.875% 19/09/2033	796	0.05
EUR	1,000,000	Engie SA 2.000% 28/09/2037	1,145	0.07
EUR	1,600,000	Engie SA 2.375% 19/05/2026	1,826	0.11
EUR	400,000	Engie SA 2.625% 20/07/2022	428	0.03
EUR	727,000	Engie SA 3.000% 02/01/2023	795	0.05
EUR	1,100,000	Engie SA 3.250% [#]	1,206	0.07
EUR	816,000	Engie SA 3.500% 18/10/2022	900	0.05
EUR	1,300,000	Engie SA 3.875% [#]	1,454	0.09
EUR	200,000	Engie SA 4.750% [#]	214	0.01
EUR	300,000	Engie SA 5.950% 16/03/2111	570	0.03
EUR	812,000	Engie SA 6.375% 18/01/2021	869	0.05
EUR	1,600,000	EssilorLuxottica SA 0.000% 27/05/2023	1,602	0.10
EUR	1,800,000	EssilorLuxottica SA 0.125% 27/05/2025	1,796	0.11
EUR	1,800,000	EssilorLuxottica SA 0.375% 27/11/2027	1,799	0.11
EUR	1,200,000	EssilorLuxottica SA 0.750% 27/11/2031	1,206	0.07
EUR	300,000	EssilorLuxottica SA 1.750% 04/09/2021	306	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
France (30 June 2019: 18.95%) (cont)				
Corporate Bonds (cont)				
EUR	500,000	EssilorLuxottica SA 2.375% 04/09/2024	548	0.03
EUR	350,000	EssilorLuxottica SA 2.625% 02/10/2024	387	0.02
EUR	300,000	Eutelsat SA 1.125% 23/06/2021	304	0.02
EUR	1,000,000	Eutelsat SA 2.000% 10/02/2025 [^]	1,043	0.06
EUR	600,000	Eutelsat SA 2.250% 13/07/2027	625	0.04
EUR	300,000	Eutelsat SA 2.250% 13/07/2027	312	0.02
EUR	100,000	Eutelsat SA 3.125% 10/10/2022	109	0.01
EUR	600,000	Holding d'Infrastructures de Transport SASU 0.625% 24/03/2023	602	0.04
EUR	600,000	Holding d'Infrastructures de Transport SASU 1.625% 27/11/2027	618	0.04
EUR	900,000	Holding d'Infrastructures de Transport SASU 2.250% 24/03/2025	961	0.06
EUR	1,650,000	Holding d'Infrastructures de Transport SASU 4.875% 27/10/2021	1,797	0.11
EUR	500,000	Imerys SA 0.875% 31/03/2022	506	0.03
EUR	700,000	Imerys SA 1.500% 15/01/2027	716	0.04
EUR	200,000	Imerys SA 1.875% 31/03/2028 [^]	209	0.01
EUR	700,000	Imerys SA 2.000% 12/10/2024 [^]	749	0.05
EUR	1,000,000	Indigo Group SAS 1.625% 19/04/2028	1,062	0.06
EUR	800,000	Indigo Group SAS 2.125% 16/04/2025	872	0.05
EUR	800,000	In'li SA 1.125% 07/02/2029	811	0.05
EUR	700,000	JCDecaux SA 1.000% 06/01/2023	720	0.04
EUR	600,000	Kering SA 1.250% 05/10/2026	638	0.04
EUR	500,000	Kering SA 1.375% 10/01/2021	513	0.03
EUR	500,000	Kering SA 1.500% 04/05/2027	539	0.03
EUR	500,000	Kering SA 2.750% 04/08/2024 [^]	560	0.03
EUR	500,000	Legrand SA 0.500% 10/09/2023	509	0.03
EUR	300,000	Legrand SA 0.625% 24/06/2028 [^]	305	0.02
EUR	300,000	Legrand SA 0.625% 24/06/2028	305	0.02
EUR	600,000	Legrand SA 0.750% 07/06/2024	618	0.04
EUR	500,000	Legrand SA 1.000% 03/06/2026	523	0.03
EUR	300,000	Legrand SA 1.875% 16/12/2027	332	0.02
EUR	600,000	Legrand SA 1.875% 07/06/2032 [^]	685	0.04
EUR	300,000	Legrand SA 3.375% 19/04/2022	324	0.02
EUR	1,000,000	LVMH Moet Hennessy Louis Vuitton SE 0.125% 28/02/2023	1,006	0.06
EUR	1,098,000	LVMH Moet Hennessy Louis Vuitton SE 0.375% 26/05/2022	1,110	0.07
EUR	1,506,000	LVMH Moet Hennessy Louis Vuitton SE 0.750% 26/05/2024	1,555	0.09
EUR	950,000	LVMH Moet Hennessy Louis Vuitton SE 1.000% 24/09/2021	967	0.06
EUR	1,000,000	Orange SA 0.000% 09/04/2026	973	0.06
EUR	800,000	Orange SA 0.500% 15/01/2022	809	0.05
EUR	1,200,000	Orange SA 0.500% 09/04/2032	1,129	0.07
EUR	900,000	Orange SA 0.750% 09/11/2023	921	0.06
EUR	1,000,000	Orange SA 0.875% 02/03/2027	1,030	0.06

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 99.14%) (cont)				
France (30 June 2019: 18.95%) (cont)				
Corporate Bonds (cont)				
EUR	1,000,000	Orange SA 1.000% 05/12/2025	1,038	0.06
EUR	1,100,000	Orange SA 1.000% 09/12/2025	1,142	0.07
EUR	1,600,000	Orange SA 1.125% 15/07/2024	1,666	0.10
EUR	300,000	Orange SA 1.200% 07/11/2034	290	0.02
EUR	1,300,000	Orange SA 1.375% 20/03/2028 [^]	1,384	0.08
EUR	1,300,000	Orange SA 1.375% 16/01/2030 [^]	1,384	0.08
EUR	800,000	Orange SA 1.375% 09/04/2049 [^]	728	0.04
EUR	500,000	Orange SA 1.500% 09/09/2027	539	0.03
EUR	500,000	Orange SA 1.750% ^{^##}	504	0.03
EUR	1,600,000	Orange SA 1.875% 09/12/2030	1,781	0.11
EUR	1,500,000	Orange SA 2.000% 15/01/2029	1,675	0.10
EUR	1,300,000	Orange SA 2.375% [#]	1,371	0.08
EUR	700,000	Orange SA 2.500% 03/01/2023	755	0.05
EUR	1,600,000	Orange SA 3.000% 15/06/2022	1,720	0.10
EUR	800,000	Orange SA 3.125% 01/09/2024	897	0.05
EUR	450,000	Orange SA 3.375% 16/09/2022	494	0.03
EUR	1,000,000	Orange SA 3.875% 14/01/2021	1,043	0.06
EUR	575,000	Orange SA 4.000% [#]	613	0.04
EUR	1,500,000	Orange SA 5.000% [#]	1,827	0.11
EUR	1,175,000	Orange SA 5.250% [#]	1,375	0.08
EUR	1,833,000	Orange SA 8.125% 28/01/2033	3,384	0.21
EUR	900,000	Pernod Ricard SA 0.000% 24/10/2023	899	0.05
EUR	400,000	Pernod Ricard SA 0.500% 24/10/2027	401	0.02
EUR	100,000	Pernod Ricard SA 0.875% 24/10/2031	100	0.01
EUR	600,000	Pernod Ricard SA 0.875% 24/10/2031	601	0.04
EUR	700,000	Pernod Ricard SA 1.500% 18/05/2026	752	0.05
EUR	600,000	Pernod Ricard SA 1.875% 28/09/2023	640	0.04
EUR	900,000	Pernod Ricard SA 2.125% 27/09/2024	983	0.06
EUR	800,000	Peugeot SA 1.125% 18/09/2029 [^]	800	0.05
EUR	890,000	Peugeot SA 2.000% 23/03/2024	948	0.06
EUR	800,000	Peugeot SA 2.000% 20/03/2025	855	0.05
EUR	600,000	Peugeot SA 2.375% 14/04/2023	642	0.04
EUR	400,000	PSA Banque France SA 0.500% 04/12/2022	404	0.02
EUR	900,000	PSA Banque France SA 0.625% 10/10/2022	912	0.06
EUR	600,000	PSA Banque France SA 0.625% 21/06/2024	605	0.04
EUR	600,000	PSA Banque France SA 0.750% 19/04/2023 [^]	609	0.04
EUR	690,000	PSA Tresorerie GIE 6.000% 19/09/2033	1,004	0.06
EUR	700,000	Publicis Groupe SA 0.500% 11/03/2023 [^]	705	0.04
EUR	900,000	Publicis Groupe SA 1.125% 16/12/2021	917	0.06
EUR	600,000	Publicis Groupe SA 1.625% 16/12/2024 [^]	634	0.04
EUR	800,000	RCI Banque SA 0.250% 07/12/2021	803	0.05
EUR	250,000	RCI Banque SA 0.250% 03/08/2023	248	0.01
EUR	157,000	RCI Banque SA 0.250% 03/08/2023	156	0.01
EUR	1,050,000	RCI Banque SA 0.500% 15/09/2023	1,049	0.06
EUR	1,000,000	RCI Banque SA 0.625% 11/10/2021 [^]	1,009	0.06

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
France (30 June 2019: 18.95%) (cont)				
Corporate Bonds (cont)				
EUR	1,050,000	RCI Banque SA 0.750% 26/09/2022	1,061	0.06
EUR	940,000	RCI Banque SA 0.750% 01/12/2022	949	0.06
EUR	875,000	RCI Banque SA 0.750% 04/10/2023	881	0.05
EUR	925,000	RCI Banque SA 1.000% 17/05/2023	940	0.06
EUR	1,045,000	RCI Banque SA 1.250% 06/08/2022	1,070	0.06
EUR	800,000	RCI Banque SA 1.375% 03/08/2024	823	0.05
EUR	500,000	RCI Banque SA 1.625% 04/11/2025 [^]	517	0.03
EUR	825,000	RCI Banque SA 1.625% 26/05/2026	847	0.05
EUR	700,000	RCI Banque SA 1.750% 04/10/2026	725	0.04
EUR	1,300,000	RCI Banque SA 2.000% 07/11/2024 [^]	1,370	0.08
EUR	630,000	RCI Banque SA 2.250% 29/03/2021	649	0.04
EUR	947,000	Renault SA 1.000% 03/08/2023	960	0.06
EUR	700,000	Renault SA 1.000% 18/04/2024 [^]	703	0.04
EUR	700,000	Renault SA 1.000% 28/11/2025	694	0.04
EUR	200,000	Renault SA 1.000% 28/11/2025	198	0.01
EUR	700,000	Renault SA 1.125% 10/04/2027	671	0.04
EUR	900,000	Renault SA 1.250% 24/06/2025	899	0.05
EUR	500,000	Renault SA 1.250% 24/06/2025	499	0.03
EUR	800,000	Renault SA 2.000% 28/09/2026	829	0.05
EUR	650,000	Renault SA 3.125% 03/05/2021	674	0.04
EUR	200,000	SANEF SA 0.950% 19/10/2028 [^]	197	0.01
EUR	800,000	SANEF SA 1.875% 16/03/2026	855	0.05
EUR	1,100,000	Sanofi 0.000% 21/03/2022	1,106	0.07
EUR	1,200,000	Sanofi 0.000% 13/09/2022	1,206	0.07
EUR	2,500,000	Sanofi 0.500% 21/03/2023	2,548	0.15
EUR	1,100,000	Sanofi 0.500% 13/01/2027	1,129	0.07
EUR	900,000	Sanofi 0.625% 04/05/2024	926	0.06
EUR	600,000	Sanofi 0.875% 22/09/2021	611	0.04
EUR	1,000,000	Sanofi 0.875% 21/03/2029	1,050	0.06
EUR	1,900,000	Sanofi 1.000% 21/03/2026	2,009	0.12
EUR	1,100,000	Sanofi 1.125% 03/10/2022	1,130	0.07
EUR	900,000	Sanofi 1.125% 04/05/2028	968	0.06
EUR	600,000	Sanofi 1.250% 21/03/2034	652	0.04
EUR	2,500,000	Sanofi 1.375% 21/03/2030	2,749	0.17
EUR	500,000	Sanofi 1.500% 22/09/2025	542	0.03
EUR	1,700,000	Sanofi 1.750% 09/10/2026	1,887	0.11
EUR	1,500,000	Sanofi 1.875% 21/03/2038 [^]	1,781	0.11
EUR	1,000,000	Sanofi 2.500% 14/11/2023 [^]	1,095	0.07
EUR	710,000	Schlumberger Finance France SAS 1.000% 18/02/2026	742	0.04
EUR	1,300,000	Schneider Electric SE 0.250% 09/09/2024	1,311	0.08
EUR	900,000	Schneider Electric SE 0.875% 03/11/2025	935	0.06
EUR	900,000	Schneider Electric SE 0.875% 13/12/2026	940	0.06
EUR	800,000	Schneider Electric SE 1.375% 21/06/2027	860	0.05
EUR	1,100,000	Schneider Electric SE 1.500% 09/08/2023	1,157	0.07
EUR	900,000	Schneider Electric SE 1.500% 15/01/2028	979	0.06
EUR	600,000	Schneider Electric SE 2.500% 09/06/2021	627	0.04

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)
As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 99.14%) (cont)				
France (30 June 2019: 18.95%) (cont)				
Corporate Bonds (cont)				
EUR	1,050,000	Sodexo SA 0.750% 14/04/2027 [^]	1,086	0.07
EUR	425,000	Sodexo SA 1.125% 22/05/2025	445	0.03
EUR	925,000	Sodexo SA 1.750% 24/01/2022	957	0.06
EUR	674,000	Sodexo SA 2.500% 24/06/2026 [^]	772	0.05
EUR	800,000	Suez 0.500% 14/10/2031	776	0.05
EUR	800,000	Suez 1.000% 04/03/2025	834	0.05
EUR	700,000	Suez 1.250% 19/05/2028	746	0.05
EUR	900,000	Suez 1.500% 04/03/2029	976	0.06
EUR	600,000	Suez 1.625% 17/09/2030	660	0.04
EUR	600,000	Suez 1.625% 21/09/2032 [^]	661	0.04
EUR	300,000	Suez 1.625% [#]	300	0.02
EUR	300,000	Suez 1.625% ^{^#}	300	0.02
EUR	600,000	Suez 1.750% 09/10/2025	651	0.04
EUR	700,000	Suez 2.500% [#]	727	0.04
EUR	900,000	Suez 2.750% 10/09/2023	994	0.06
EUR	700,000	Suez 2.875% [#]	745	0.05
EUR	300,000	Suez 4.078% 17/05/2021	318	0.02
EUR	500,000	Suez 4.125% 24/06/2022	554	0.03
EUR	250,000	Suez 5.500% 22/07/2024	314	0.02
EUR	1,000,000	TDF Infrastructure SAS 2.500% 04/07/2026	1,056	0.06
EUR	500,000	TDF Infrastructure SAS 2.875% 19/10/2022	530	0.03
EUR	400,000	Teleperformance 1.500% 04/03/2024	416	0.03
EUR	1,300,000	Teleperformance 1.875% 07/02/2025	1,385	0.08
EUR	600,000	Terega SA 2.200% 08/05/2025	655	0.04
EUR	500,000	Terega SA 4.339% 07/07/2021	532	0.03
EUR	800,000	Thales SA 0.000% 31/05/2022	800	0.05
EUR	1,000,000	Thales SA 0.750% 06/07/2023	1,021	0.06
EUR	700,000	Thales SA 0.750% 23/01/2025	717	0.04
EUR	600,000	Thales SA 0.875% 19/04/2024	617	0.04
EUR	300,000	Thales SA 2.125% 23/09/2021 [^]	309	0.02
EUR	1,600,000	Total Capital International SA 0.250% 07/12/2023	1,617	0.10
EUR	400,000	Total Capital International SA 0.625% 10/04/2024	412	0.02
EUR	400,000	Total Capital International SA 0.625% 10/04/2024	412	0.02
EUR	800,000	Total Capital International SA 0.696% 31/05/2028	822	0.05
EUR	1,900,000	Total Capital International SA 0.750% 07/12/2028	1,967	0.12
EUR	800,000	Total Capital International SA 1.023% 03/04/2027	844	0.05
EUR	1,000,000	Total Capital International SA 1.375% 19/03/2025	1,070	0.06
EUR	1,200,000	Total Capital International SA 1.375% 10/04/2029	1,305	0.08
EUR	1,000,000	Total Capital International SA 1.491% 09/04/2030 [^]	1,098	0.07
EUR	700,000	Total Capital International SA 1.535% 31/05/2039	765	0.05
EUR	700,000	Total Capital International SA 2.125% 19/11/2021	731	0.04
EUR	900,000	Total Capital International SA 2.125% 15/03/2023	965	0.06
EUR	1,200,000	Total Capital International SA 2.500% 25/03/2026	1,379	0.08
EUR	300,000	Total Capital International SA 2.500% 25/03/2026 [^]	345	0.02
EUR	600,000	Total Capital International SA 2.875% 19/11/2025	699	0.04

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
France (30 June 2019: 18.95%) (cont)				
Corporate Bonds (cont)				
EUR	650,000	Total Capital SA 3.125% 16/09/2022	710	0.04
EUR	1,178,000	Total Capital SA 5.125% 26/03/2024	1,436	0.09
EUR	1,675,000	TOTAL SA 1.750% [#]	1,736	0.11
EUR	1,200,000	TOTAL SA 2.250% [#]	1,227	0.07
EUR	700,000	TOTAL SA 2.625% [#]	756	0.05
EUR	2,375,000	TOTAL SA 2.625% [#]	2,564	0.16
EUR	1,400,000	TOTAL SA 2.708% [#]	1,494	0.09
EUR	1,700,000	TOTAL SA 3.369% [#]	1,942	0.12
EUR	2,025,000	TOTAL SA 3.875% [#]	2,192	0.13
EUR	700,000	Valeo SA 0.375% 09/12/2022	704	0.04
EUR	800,000	Valeo SA 0.625% 01/11/2023 [^]	809	0.05
EUR	500,000	Valeo SA 1.500% 18/06/2025 [^]	524	0.03
EUR	900,000	Valeo SA 1.625% 18/03/2026 [^]	949	0.06
EUR	800,000	Valeo SA 3.250% 22/01/2024 [^]	896	0.05
EUR	900,000	Veolia Environnement SA 0.314% 10/04/2023 [^]	907	0.05
EUR	600,000	Veolia Environnement SA 0.672% 30/03/2022	608	0.04
EUR	400,000	Veolia Environnement SA 0.672% 30/03/2022 [^]	405	0.02
EUR	900,000	Veolia Environnement SA 0.892% 14/01/2024	926	0.06
EUR	700,000	Veolia Environnement SA 0.927% 01/04/2029 [^]	725	0.04
EUR	1,100,000	Veolia Environnement SA 1.496% 30/11/2026	1,186	0.07
EUR	900,000	Veolia Environnement SA 1.590% 01/10/2028	981	0.06
EUR	700,000	Veolia Environnement SA 1.940% 01/07/2030	786	0.05
EUR	650,000	Veolia Environnement SA 4.247% 01/06/2021	680	0.04
EUR	900,000	Veolia Environnement SA 4.625% 30/03/2027	1,183	0.07
EUR	644,000	Veolia Environnement SA 5.125% 24/05/2022 [^]	723	0.04
EUR	660,000	Veolia Environnement SA 6.125% 25/11/2033	1,107	0.07
EUR	900,000	Vinci SA 1.000% 26/09/2025	943	0.06
EUR	1,200,000	Vinci SA 1.625% 18/01/2029	1,321	0.08
EUR	1,300,000	Vinci SA 1.750% 26/09/2030	1,449	0.09
EUR	800,000	Vivendi SA 0.000% 13/06/2022	800	0.05
EUR	1,000,000	Vivendi SA 0.625% 06/11/2025	1,009	0.06
EUR	1,000,000	Vivendi SA 0.750% 26/05/2021	1,011	0.06
EUR	1,100,000	Vivendi SA 0.875% 18/09/2024	1,128	0.07
EUR	1,000,000	Vivendi SA 1.125% 24/11/2023	1,037	0.06
EUR	800,000	Vivendi SA 1.125% 12/11/2028	817	0.05
EUR	300,000	Vivendi SA 1.875% 26/05/2026 [^]	324	0.02
EUR	400,000	Wendel SA 1.000% 20/04/2023	409	0.02
EUR	100,000	Wendel SA 1.375% 26/04/2026	103	0.01
EUR	700,000	Wendel SA 2.500% 02/09/2027	776	0.05
EUR	800,000	Wendel SA 2.750% 10/02/2024	882	0.05
EUR	500,000	Worldline SA 0.250% 18/09/2024	497	0.03
EUR	1,025,000	WPP Finance SA 2.250% 22/09/2026	1,136	0.07
Total France			312,467	18.94

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 99.14%) (cont)				
Germany (30 June 2019: 7.90%)				
Corporate Bonds				
EUR	625,000	Albemarle New Holding GmbH 1.125% 25/11/2025 [^]	634	0.04
EUR	750,000	Albemarle New Holding GmbH 1.625% 25/11/2028	752	0.05
EUR	600,000	Amphenol Technologies Holding GmbH 2.000% 10/08/2028	661	0.04
EUR	1,040,000	BASF SE 0.875% 22/05/2025	1,088	0.07
EUR	1,350,000	BASF SE 0.875% 15/11/2027 [^]	1,418	0.09
EUR	525,000	BASF SE 0.875% 10/06/2031 [^]	542	0.03
EUR	400,000	BASF SE 1.450% 13/12/2032	437	0.03
EUR	800,000	BASF SE 1.500% 22/05/2030	882	0.05
EUR	775,000	BASF SE 1.625% 15/11/2037	869	0.05
EUR	1,645,000	BASF SE 2.000% 12/05/2022	1,746	0.11
EUR	550,000	BASF SE 2.500% 22/01/2024 [^]	603	0.04
EUR	2,140,000	Bayer AG 2.375% 04/02/2075 [^]	2,193	0.13
EUR	800,000	Bayer AG 2.375% 11/12/2079	812	0.05
EUR	300,000	Bayer AG 3.125% 11/12/2079	308	0.02
EUR	800,000	Bayer AG 3.125% 11/12/2079	821	0.05
EUR	1,845,000	Bayer AG 3.750% 07/01/2074 [^]	1,987	0.12
EUR	600,000	Bertelsmann SE & Co KGaA 0.250% 26/05/2021	603	0.04
EUR	400,000	Bertelsmann SE & Co KGaA 1.125% 27/04/2026 [^]	420	0.02
EUR	900,000	Bertelsmann SE & Co KGaA 1.250% 29/09/2025	948	0.06
EUR	900,000	Bertelsmann SE & Co KGaA 1.750% 14/10/2024	968	0.06
EUR	900,000	Bertelsmann SE & Co KGaA 2.625% 08/02/2022	962	0.06
EUR	800,000	Bertelsmann SE & Co KGaA 3.000% 23/04/2075	848	0.05
EUR	700,000	Bertelsmann SE & Co KGaA 3.500% 23/04/2075	779	0.05
EUR	825,000	Continental AG 0.000% 09/12/2023	819	0.05
EUR	775,000	Continental AG 0.375% 27/06/2025	773	0.05
EUR	640,000	Covestro AG 1.000% 10/07/2021	650	0.04
EUR	560,000	Covestro AG 1.750% 25/09/2024	597	0.04
EUR	400,000	CRH Finance Germany GmbH 1.750% 16/07/2021	409	0.02
EUR	1,005,000	Daimler AG 0.000% 02/08/2024	992	0.06
EUR	1,375,000	Daimler AG 0.375% 11/08/2026 [^]	1,358	0.08
EUR	965,000	Daimler AG 0.750% 05/11/2023	988	0.06
EUR	1,160,000	Daimler AG 0.750% 02/08/2030	1,130	0.07
EUR	1,385,000	Daimler AG 0.850% 28/02/2025	1,418	0.09
EUR	1,100,000	Daimler AG 0.875% 01/12/2021	1,111	0.07
EUR	1,169,000	Daimler AG 1.000% 15/11/2027	1,204	0.07
EUR	1,340,000	Daimler AG 1.125% 11/06/2031	1,327	0.08
EUR	875,000	Daimler AG 1.125% 08/08/2034 [^]	847	0.05
EUR	1,400,000	Daimler AG 1.375% 05/11/2028 [^]	1,491	0.09
EUR	1,192,000	Daimler AG 1.400% 01/12/2024	1,248	0.08
EUR	1,082,000	Daimler AG 1.500% 03/09/2026 [^]	1,162	0.07
EUR	1,545,000	Daimler AG 1.500% 07/03/2029	1,645	0.10
EUR	550,000	Daimler AG 1.875% 07/08/2024	592	0.04
EUR	1,029,000	Daimler AG 2.000% 25/06/2021	1,061	0.06
EUR	900,000	Daimler AG 2.000% 27/02/2031	987	0.06

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Germany (30 June 2019: 7.90%) (cont)				
Corporate Bonds (cont)				
EUR	1,275,000	Daimler AG 2.125% 07/03/2037 [^]	1,423	0.09
EUR	970,000	Daimler AG 2.250% 24/01/2022	1,016	0.06
EUR	900,000	Daimler AG 2.375% 09/12/2022	956	0.06
EUR	277,000	Daimler AG 2.375% 03/08/2023	297	0.02
EUR	925,000	Deutsche Lufthansa AG 0.250% 09/06/2024	922	0.06
EUR	900,000	Deutsche Post AG 0.375% 04/01/2021	905	0.05
EUR	510,000	Deutsche Post AG 1.000% 13/12/2027	534	0.03
EUR	600,000	Deutsche Post AG 1.250% 04/01/2026	635	0.04
EUR	920,000	Deutsche Post AG 1.625% 12/05/2028	1,011	0.06
EUR	250,000	Deutsche Post AG 1.875% 12/11/2020	255	0.01
EUR	650,000	Deutsche Post AG 2.750% 10/09/2023	717	0.04
EUR	885,000	Deutsche Post AG 2.875% 12/11/2024	1,006	0.06
EUR	1,850,000	Deutsche Telekom AG 0.500% 07/05/2027	1,847	0.11
EUR	750,000	Deutsche Telekom AG 0.875% 25/03/2026	773	0.05
EUR	1,000,000	Deutsche Telekom AG 1.375% 07/05/2034 [^]	1,012	0.06
EUR	150,000	Deutsche Telekom AG 1.375% 07/05/2034	152	0.01
EUR	1,175,000	Deutsche Telekom AG 1.750% 25/03/2031 [^]	1,277	0.08
EUR	650,000	Deutsche Telekom AG 1.750% 12/09/2049	621	0.04
EUR	300,000	Deutsche Telekom AG 2.250% 29/03/2039	328	0.02
EUR	200,000	E.ON SE 0.000% 29/09/2022	200	0.01
EUR	1,200,000	E.ON SE 0.000% 24/10/2022	1,199	0.07
EUR	1,000,000	E.ON SE 0.000% 28/08/2024	989	0.06
EUR	925,000	E.ON SE 0.250% 24/10/2026	912	0.05
EUR	900,000	E.ON SE 0.350% 28/02/2030	866	0.05
EUR	715,000	E.ON SE 0.375% 23/08/2021	720	0.04
EUR	600,000	E.ON SE 0.625% 11/07/2031	579	0.03
EUR	750,000	E.ON SE 0.875% 22/05/2024 [^]	773	0.05
EUR	836,000	E.ON SE 1.625% 22/05/2029	906	0.05
EUR	600,000	Eurogrid GmbH 1.500% 18/04/2028	641	0.04
EUR	1,300,000	Eurogrid GmbH 1.625% 11/03/2023	1,368	0.08
EUR	700,000	Eurogrid GmbH 1.875% 06/10/2025	756	0.05
EUR	1,069,000	Evonik Industries AG 1.000% 23/01/2023	1,099	0.07
EUR	648,000	Evonik Industries AG 2.125% 07/07/2077 [^]	669	0.04
EUR	750,000	Fresenius Medical Care AG & Co KGaA 0.250% 29/11/2023	750	0.05
EUR	700,000	Fresenius Medical Care AG & Co KGaA 0.625% 30/11/2026	697	0.04
EUR	525,000	Fresenius Medical Care AG & Co KGaA 1.250% 29/11/2029	526	0.03
EUR	600,000	Fresenius Medical Care AG & Co KGaA 1.500% 07/11/2025	634	0.04
EUR	700,000	Fresenius SE & Co KGaA 1.875% 15/02/2025	750	0.05
EUR	660,000	Fresenius SE & Co KGaA 2.875% 15/02/2029	764	0.05
EUR	262,000	Fresenius SE & Co KGaA 3.000% 02/01/2021	271	0.02
EUR	600,000	Fresenius SE & Co KGaA 4.000% 02/01/2024	688	0.04
EUR	910,000	HeidelbergCement AG 1.500% 02/07/2025	950	0.06
EUR	1,250,000	HeidelbergCement AG 2.250% 30/03/2023	1,322	0.08

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)
As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 99.14%) (cont)				
Germany (30 June 2019: 7.90%) (cont)				
Corporate Bonds (cont)				
EUR	923,000	HeidelbergCement AG 2.250% 06/03/2024	992	0.06
EUR	650,000	Hella GmbH & Co KGaA 0.500% 26/01/2027	640	0.04
EUR	422,000	Hella GmbH & Co KGaA 1.000% 17/05/2024 [^]	432	0.03
EUR	475,000	Henkel AG & Co KGaA 0.000% 13/09/2021	477	0.03
EUR	615,000	HOCHTIEF AG 0.500% 09/03/2027	606	0.04
EUR	525,000	HOCHTIEF AG 1.750% 07/03/2025	557	0.03
EUR	344,000	Infineon Technologies AG 1.500% 03/10/2022	355	0.02
EUR	678,000	Knorr-Bremse AG 0.500% 12/08/2021	684	0.04
EUR	700,000	Knorr-Bremse AG 1.125% 13/06/2025 [^]	731	0.04
EUR	800,000	LANXESS AG 0.250% 10/07/2021	804	0.05
EUR	325,000	LANXESS AG 1.000% 10/07/2026	338	0.02
EUR	500,000	LANXESS AG 1.125% 16/05/2025	521	0.03
EUR	618,000	LANXESS AG 2.625% 21/11/2022	664	0.04
EUR	700,000	Merck Financial Services GmbH 0.005% 15/12/2023	697	0.04
EUR	300,000	Merck Financial Services GmbH 0.005% 15/12/2023	299	0.02
EUR	200,000	Merck Financial Services GmbH 0.375% 07/05/2027	199	0.01
EUR	700,000	Merck Financial Services GmbH 0.375% 07/05/2027	698	0.04
EUR	900,000	Merck Financial Services GmbH 0.875% 07/05/2031	905	0.05
EUR	350,000	Merck Financial Services GmbH 1.375% 09/01/2022	362	0.02
EUR	300,000	Merck Financial Services GmbH 1.375% 09/01/2022	310	0.02
EUR	400,000	Merck KGaA 1.625% 25/06/2079	412	0.02
EUR	1,218,000	Merck KGaA 2.625% 12/12/2074	1,259	0.08
EUR	1,100,000	Merck KGaA 2.875% 25/06/2079	1,180	0.07
EUR	100,000	Merck KGaA 2.875% 25/06/2079	107	0.01
EUR	810,000	Merck KGaA 3.375% 12/12/2074	912	0.05
EUR	600,000	METRO AG 1.125% 03/06/2023 [^]	609	0.04
EUR	900,000	O2 Telefonica Deutschland Finanzierungs GmbH 1.750% 07/05/2025 [^]	944	0.06
EUR	421,000	O2 Telefonica Deutschland Finanzierungs GmbH 2.375% 02/10/2021	432	0.03
EUR	900,000	Robert Bosch GmbH 1.750% 07/08/2024	974	0.06
EUR	1,100,000	SAP SE 0.250% 03/10/2022	1,109	0.07
EUR	1,000,000	SAP SE 0.750% 12/10/2024	1,033	0.06
EUR	600,000	SAP SE 1.000% 04/01/2025	628	0.04
EUR	600,000	SAP SE 1.000% 13/03/2026	630	0.04
EUR	1,454,000	SAP SE 1.125% 20/02/2023	1,505	0.09
EUR	1,100,000	SAP SE 1.250% 03/10/2028	1,182	0.07
EUR	600,000	SAP SE 1.375% 13/03/2030	653	0.04
EUR	1,700,000	SAP SE 1.625% 03/10/2031	1,889	0.11
EUR	1,234,000	SAP SE 1.750% 22/02/2027	1,370	0.08
EUR	550,000	Schaeffler AG 1.125% 26/03/2022	562	0.03
EUR	450,000	Schaeffler AG 1.125% 26/03/2022	460	0.03
EUR	150,000	Schaeffler AG 1.875% 26/03/2024	157	0.01
EUR	800,000	Schaeffler AG 1.875% 26/03/2024	836	0.05
EUR	825,000	Schaeffler AG 2.875% 26/03/2027 [^]	905	0.05
EUR	700,000	Vier Gas Transport GmbH 0.125% 09/10/2029	671	0.04

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Germany (30 June 2019: 7.90%) (cont)				
Corporate Bonds (cont)				
EUR	500,000	Vier Gas Transport GmbH 0.500% 09/10/2034	471	0.03
EUR	600,000	Vier Gas Transport GmbH 1.500% 25/09/2028	652	0.04
EUR	950,000	Vier Gas Transport GmbH 2.875% 06/12/2025	1,092	0.07
EUR	1,100,000	Vier Gas Transport GmbH 3.125% 07/10/2023	1,222	0.07
EUR	700,000	Volkswagen Bank GmbH 0.375% 07/05/2022	702	0.04
EUR	700,000	Volkswagen Bank GmbH 0.625% 09/08/2021 [^]	707	0.04
EUR	775,000	Volkswagen Bank GmbH 0.750% 15/06/2023	785	0.05
EUR	500,000	Volkswagen Bank GmbH 1.250% 08/01/2022	513	0.03
EUR	100,000	Volkswagen Bank GmbH 1.250% 08/01/2022	103	0.01
EUR	1,200,000	Volkswagen Bank GmbH 1.250% 06/10/2024	1,233	0.07
EUR	650,000	Volkswagen Bank GmbH 1.250% 15/12/2025 [^]	669	0.04
EUR	1,100,000	Volkswagen Bank GmbH 1.875% 31/01/2024	1,157	0.07
EUR	1,200,000	Volkswagen Bank GmbH 2.500% 31/07/2026	1,311	0.08
EUR	450,000	Volkswagen Financial Services AG 0.375% 04/12/2021	452	0.03
EUR	1,250,000	Volkswagen Financial Services AG 0.625% 04/01/2022	1,263	0.08
EUR	500,000	Volkswagen Financial Services AG 0.750% 14/10/2021	507	0.03
EUR	550,000	Volkswagen Financial Services AG 0.750% 14/10/2021	558	0.03
EUR	1,050,000	Volkswagen Financial Services AG 0.875% 04/12/2023	1,067	0.06
EUR	975,000	Volkswagen Financial Services AG 1.375% 16/10/2023	1,007	0.06
EUR	1,175,000	Volkswagen Financial Services AG 1.500% 10/01/2024	1,221	0.07
EUR	1,200,000	Volkswagen Financial Services AG 2.250% 16/10/2026 [^]	1,291	0.08
EUR	494,000	Volkswagen Financial Services AG 2.250% 10/01/2027	533	0.03
EUR	100,000	Volkswagen Financial Services AG 2.250% 10/01/2027 [^]	108	0.01
EUR	650,000	Volkswagen Leasing GmbH 0.250% 16/02/2021	652	0.04
EUR	1,475,000	Volkswagen Leasing GmbH 0.500% 20/06/2022	1,485	0.09
EUR	900,000	Volkswagen Leasing GmbH 1.000% 16/02/2023	918	0.06
EUR	1,200,000	Volkswagen Leasing GmbH 1.125% 04/04/2024	1,227	0.07
EUR	1,100,000	Volkswagen Leasing GmbH 1.375% 20/01/2025	1,135	0.07
EUR	775,000	Volkswagen Leasing GmbH 1.500% 19/06/2026	803	0.05
EUR	875,000	Volkswagen Leasing GmbH 1.625% 15/08/2025	915	0.06
EUR	920,000	Volkswagen Leasing GmbH 2.125% 04/04/2022	961	0.06
EUR	1,000,000	Volkswagen Leasing GmbH 2.375% 09/06/2022	1,057	0.06
EUR	300,000	Volkswagen Leasing GmbH 2.375% 09/06/2022	317	0.02
EUR	1,573,000	Volkswagen Leasing GmbH 2.625% 15/01/2024	1,705	0.10
EUR	700,000	Wirecard AG 0.500% 09/11/2024 [^]	604	0.04
EUR	460,000	WPP Finance Deutschland GmbH 1.625% 23/03/2030 [^]	489	0.03
Total Germany			140,388	8.51
Guernsey (30 June 2019: 0.10%)				
Hungary (30 June 2019: 0.06%)				
Corporate Bonds				
EUR	1,003,000	MOL Hungarian Oil & Gas Plc 2.625% 28/04/2023	1,075	0.06
Total Hungary			1,075	0.06

ISHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

ISHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 99.14%) (cont)				
India (30 June 2019: 0.00%)				
Corporate Bonds				
EUR	700,000	Argentum Netherlands BV for Givaudan SA 1.125% 17/09/2025	733	0.04
EUR	1,100,000	Argentum Netherlands BV for Givaudan SA 2.000% 17/09/2030	1,243	0.08
Total India			1,976	0.12
Ireland (30 June 2019: 1.31%)				
Corporate Bonds				
EUR	750,000	Abbott Ireland Financing DAC 0.100% 19/11/2024	750	0.05
EUR	475,000	Abbott Ireland Financing DAC 0.375% 19/11/2027	474	0.03
EUR	1,635,000	Abbott Ireland Financing DAC 0.875% 27/09/2023	1,687	0.10
EUR	1,400,000	Abbott Ireland Financing DAC 1.500% 27/09/2026	1,515	0.09
EUR	685,000	Atlas Copco Finance DAC 0.125% 09/03/2029	659	0.04
EUR	575,000	CRH Finance DAC 1.375% 18/10/2028	610	0.04
EUR	746,000	CRH Finance DAC 3.125% 04/03/2023	819	0.05
EUR	350,000	CRH Finance DAC 3.125% 04/03/2023	384	0.02
EUR	400,000	Dell Bank International DAC 0.625% 17/10/2022	403	0.02
EUR	600,000	Eaton Capital Unlimited Co 0.021% 14/05/2021	601	0.04
EUR	725,000	Eaton Capital Unlimited Co 0.697% 14/05/2025	733	0.05
EUR	600,000	Eaton Capital Unlimited Co 0.750% 20/09/2024	614	0.04
EUR	850,000	Fresenius Finance Ireland Plc 0.875% 31/01/2022	862	0.05
EUR	965,000	Fresenius Finance Ireland Plc 1.500% 30/01/2024	1,007	0.06
EUR	937,000	Fresenius Finance Ireland Plc 2.125% 02/01/2027	1,023	0.06
EUR	550,000	Fresenius Finance Ireland Plc 3.000% 30/01/2032	640	0.04
EUR	1,251,000	Johnson Controls International Plc 1.000% 15/09/2023	1,288	0.08
EUR	345,000	Johnson Controls International Plc 1.375% 25/02/2025 [*]	356	0.02
EUR	900,000	Kerry Group Financial Services Unltd Co 0.625% 20/09/2029	870	0.05
EUR	525,000	Kerry Group Financial Services Unltd Co 2.375% 09/10/2025	581	0.04
EUR	400,000	Kerry Group Financial Services Unltd Co 2.375% 09/10/2025 ^A	443	0.03
EUR	375,000	Roadster Finance DAC 1.625% 12/09/2029	383	0.02
EUR	375,000	Roadster Finance DAC 2.375% 12/08/2032 [^]	389	0.02
EUR	625,000	Ryanair DAC 1.125% 15/08/2023 [*]	642	0.04
EUR	1,025,000	Ryanair DAC 1.125% 03/10/2023 [^]	1,050	0.06
EUR	1,100,000	Ryanair DAC 1.875% 17/06/2021	1,131	0.07
EUR	360,000	Transmission Finance DAC 1.500% 24/05/2023	375	0.02
Total Ireland			20,289	1.23
Italy (30 June 2019: 4.17%)				
Corporate Bonds				
EUR	975,000	2i Rete Gas SpA 1.608% 31/10/2027	1,022	0.06
EUR	200,000	2i Rete Gas SpA 1.750% 28/08/2026	212	0.01
EUR	1,030,000	2i Rete Gas SpA 2.195% 09/11/2025	1,118	0.07
EUR	475,000	2i Rete Gas SpA 3.000% 16/07/2024	532	0.03
EUR	625,000	Aeroporti di Roma SpA 1.625% 06/08/2027	636	0.04

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Italy (30 June 2019: 4.17%) (cont)				
Corporate Bonds (cont)				
EUR	550,000	Aeroporti di Roma SpA 3.250% 20/02/2021	569	0.03
EUR	730,000	Autostrade per l'Italia SpA 1.125% 11/04/2021 [^]	722	0.04
EUR	1,075,000	Autostrade per l'Italia SpA 1.750% 26/06/2026 [^]	1,015	0.06
EUR	685,000	Autostrade per l'Italia SpA 1.750% 02/01/2027	646	0.04
EUR	750,000	Autostrade per l'Italia SpA 1.875% 11/04/2025	724	0.04
EUR	550,000	Autostrade per l'Italia SpA 1.875% 26/09/2029	516	0.03
EUR	400,000	Autostrade per l'Italia SpA 2.875% 26/02/2021	407	0.03
EUR	300,000	Autostrade per l'Italia SpA 4.375% 16/09/2025	330	0.02
EUR	1,100,000	Autostrade per l'Italia SpA 5.875% 06/09/2024	1,256	0.08
EUR	500,000	Buzzi Unicem SpA 2.125% 28/04/2023	528	0.03
EUR	1,130,000	Enel SpA 2.500% 24/11/2078	1,175	0.07
EUR	825,000	Enel SpA 3.375% 24/11/2081 [^]	893	0.05
EUR	1,040,000	Enel SpA 3.500% 24/05/2080	1,129	0.07
EUR	200,000	Enel SpA 3.500% 24/05/2080	217	0.01
EUR	1,000,000	Enel SpA 5.250% 20/05/2024	1,225	0.07
EUR	970,000	Enel SpA 5.625% 21/06/2027 [^]	1,326	0.08
EUR	1,200,000	Eni SpA 0.625% 19/09/2024	1,224	0.07
EUR	850,000	Eni SpA 0.750% 17/05/2022	866	0.05
EUR	847,000	Eni SpA 1.000% 14/03/2025	879	0.05
EUR	950,000	Eni SpA 1.000% 10/11/2034	932	0.06
EUR	500,000	Eni SpA 1.125% 19/09/2028 [^]	524	0.03
EUR	1,296,000	Eni SpA 1.500% 02/02/2026	1,387	0.08
EUR	870,000	Eni SpA 1.500% 17/01/2027	935	0.06
EUR	900,000	Eni SpA 1.625% 17/05/2028 [^]	981	0.06
EUR	900,000	Eni SpA 1.750% 18/01/2024	961	0.06
EUR	990,000	Eni SpA 2.625% 22/11/2021	1,041	0.06
EUR	1,350,000	Eni SpA 3.250% 07/10/2023	1,501	0.09
EUR	1,333,000	Eni SpA 3.625% 29/01/2029	1,695	0.10
EUR	1,377,000	Eni SpA 3.750% 09/12/2025	1,647	0.10
EUR	395,000	ERG SpA 1.875% 04/11/2025	418	0.03
EUR	585,000	Esselunga SpA 0.875% 25/10/2023 [^]	589	0.04
EUR	500,000	Esselunga SpA 1.875% 25/10/2027 [^]	513	0.03
EUR	1,150,000	FCA Bank SpA 0.500% 13/09/2024	1,146	0.07
EUR	950,000	FCA Bank SpA 0.625% 24/11/2022	960	0.06
EUR	1,113,000	FCA Bank SpA 1.000% 15/11/2021	1,133	0.07
EUR	855,000	FCA Bank SpA 1.000% 21/02/2022	871	0.05
EUR	1,080,000	FCA Bank SpA 1.250% 21/06/2022	1,108	0.07
EUR	913,000	Iren SpA 0.875% 11/04/2024 [^]	936	0.06
EUR	550,000	Iren SpA 0.875% 14/10/2029	548	0.03
EUR	695,000	Iren SpA 1.500% 24/10/2027	732	0.04
EUR	600,000	Iren SpA 1.950% 19/09/2025	646	0.04
EUR	925,000	Italgas SpA 0.875% 24/04/2030 [^]	931	0.06
EUR	700,000	Italgas SpA 1.000% 12/11/2031	702	0.04
EUR	925,000	Italgas SpA 1.125% 14/03/2024	963	0.06
EUR	770,000	Italgas SpA 1.625% 19/01/2027	830	0.05
EUR	635,000	Italgas SpA 1.625% 18/01/2029	687	0.04

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 99.14%) (cont)				
Italy (30 June 2019: 4.17%) (cont)				
Corporate Bonds (cont)				
EUR	900,000	Snam SpA 0.000% 05/12/2024	891	0.05
EUR	1,100,000	Snam SpA 0.875% 25/10/2026	1,123	0.07
EUR	1,275,000	Snam SpA 1.000% 18/09/2023	1,314	0.08
EUR	700,000	Snam SpA 1.000% 09/12/2034	679	0.04
EUR	590,000	Snam SpA 1.250% 25/01/2025	618	0.04
EUR	725,000	Snam SpA 1.250% 28/08/2025 [^]	758	0.05
EUR	865,000	Snam SpA 1.375% 25/10/2027	912	0.06
EUR	550,000	Snam SpA 5.250% 19/09/2022 [^]	631	0.04
EUR	675,000	Societa Iniziative Autostradali e Servizi SpA 1.625% 02/08/2028	675	0.04
EUR	550,000	Societa Iniziative Autostradali e Servizi SpA 3.375% 13/02/2024	605	0.04
EUR	500,000	Terna Rete Elettrica Nazionale SpA 0.125% 25/07/2025	494	0.03
EUR	1,384,000	Terna Rete Elettrica Nazionale SpA 0.875% 02/02/2022 [^]	1,410	0.09
EUR	1,255,000	Terna Rete Elettrica Nazionale SpA 1.000% 23/07/2023 [^]	1,294	0.08
EUR	650,000	Terna Rete Elettrica Nazionale SpA 1.000% 04/10/2026 [^]	670	0.04
EUR	910,000	Terna Rete Elettrica Nazionale SpA 1.000% 10/11/2028 [^]	935	0.06
EUR	1,166,000	Terna Rete Elettrica Nazionale SpA 1.375% 26/07/2027	1,232	0.08
EUR	1,459,000	Terna Rete Elettrica Nazionale SpA 4.750% 15/03/2021	1,545	0.09
EUR	963,000	Terna Rete Elettrica Nazionale SpA 4.900% 28/10/2024	1,181	0.07
		Total Italy	61,451	3.72
Japan (30 June 2019: 0.60%)				
Corporate Bonds				
EUR	575,000	Asahi Group Holdings Ltd 0.321% 19/09/2021	578	0.04
EUR	850,000	Asahi Group Holdings Ltd 1.151% 19/09/2025 [^]	878	0.05
EUR	125,000	Nidec Corp 0.487% 27/09/2021	126	0.01
EUR	1,964,000	Takeda Pharmaceutical Co Ltd 1.125% 21/11/2022	2,023	0.12
EUR	1,900,000	Takeda Pharmaceutical Co Ltd 2.250% 21/11/2026	2,122	0.13
EUR	1,850,000	Takeda Pharmaceutical Co Ltd 3.000% 21/11/2030	2,201	0.13
		Total Japan	7,928	0.48
Jersey (30 June 2019: 0.82%)				
Corporate Bonds				
EUR	1,250,000	Aptiv Plc 1.500% 03/10/2025	1,310	0.08
EUR	350,000	Aptiv Plc 1.600% 15/09/2028 [^]	369	0.02
EUR	600,000	Glencore Finance Europe Ltd 0.625% 09/11/2024	594	0.04
EUR	100,000	Glencore Finance Europe Ltd 0.625% 09/11/2024 [^]	99	0.01
EUR	1,477,000	Glencore Finance Europe Ltd 1.250% 17/03/2021	1,493	0.09
EUR	475,000	Glencore Finance Europe Ltd 1.500% 15/10/2026 [^]	483	0.03
EUR	615,000	Glencore Finance Europe Ltd 1.625% 18/01/2022 [^]	629	0.04
EUR	920,000	Glencore Finance Europe Ltd 1.750% 17/03/2025	955	0.06
EUR	1,625,000	Glencore Finance Europe Ltd 1.875% 13/09/2023 [^]	1,698	0.10

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Jersey (30 June 2019: 0.82%) (cont)				
Corporate Bonds (cont)				
EUR	550,000	Glencore Finance Europe Ltd 2.750% 04/01/2021	564	0.03
EUR	550,000	Glencore Finance Europe Ltd 3.750% 04/01/2026 [^]	633	0.04
EUR	950,000	Heathrow Funding Ltd 1.500% 02/11/2030	1,004	0.06
EUR	870,000	Heathrow Funding Ltd 1.875% 23/05/2022	909	0.05
EUR	525,000	Heathrow Funding Ltd 1.875% 07/12/2032 [^]	572	0.03
EUR	925,000	Heathrow Funding Ltd 1.875% 14/03/2034	989	0.06
		Total Jersey	12,301	0.74
Luxembourg (30 June 2019: 4.57%)				
Corporate Bonds				
EUR	800,000	Allergan Funding SCS 0.500% 06/01/2021	806	0.05
EUR	1,100,000	Allergan Funding SCS 1.250% 06/01/2024	1,146	0.07
EUR	625,000	Allergan Funding SCS 1.500% 15/11/2023	658	0.04
EUR	650,000	Allergan Funding SCS 2.125% 06/01/2029	718	0.04
EUR	400,000	Allergan Funding SCS 2.625% 15/11/2028	461	0.03
EUR	100,000	Allergan Funding SCS 2.625% 15/11/2028	115	0.01
EUR	700,000	Alpha Trains Finance SA 2.064% 30/06/2030	735	0.04
EUR	445,000	Becton Dickinson Euro Finance Sarl 0.174% 06/04/2021	446	0.03
EUR	350,000	Becton Dickinson Euro Finance Sarl 0.632% 06/04/2023	354	0.02
EUR	700,000	Becton Dickinson Euro Finance Sarl 0.632% 06/04/2023	707	0.04
EUR	1,000,000	Becton Dickinson Euro Finance Sarl 1.208% 06/04/2026	1,025	0.06
EUR	1,750,000	CK Hutchison Group Telecom Finance SA 0.375% 17/10/2023	1,754	0.11
EUR	500,000	CK Hutchison Group Telecom Finance SA 0.750% 17/04/2026	498	0.03
EUR	700,000	CK Hutchison Group Telecom Finance SA 0.750% 17/04/2026	698	0.04
EUR	1,250,000	CK Hutchison Group Telecom Finance SA 1.125% 17/10/2028	1,245	0.08
EUR	1,050,000	CK Hutchison Group Telecom Finance SA 1.500% 17/10/2031	1,047	0.06
EUR	412,000	CNH Industrial Finance Europe SA 1.375% 23/05/2022	423	0.03
EUR	835,000	CNH Industrial Finance Europe SA 1.625% 07/03/2029	851	0.05
EUR	650,000	CNH Industrial Finance Europe SA 1.750% 09/12/2025	684	0.04
EUR	900,000	CNH Industrial Finance Europe SA 1.750% 25/03/2027	935	0.06
EUR	625,000	CNH Industrial Finance Europe SA 1.875% 19/01/2026	659	0.04
EUR	525,000	CNH Industrial Finance Europe SA 2.875% 17/05/2023 [^]	569	0.03
EUR	1,550,000	DH Europe Finance II Sarl 0.200% 18/03/2026	1,532	0.09
EUR	100,000	DH Europe Finance II Sarl 0.200% 18/03/2026	99	0.01
EUR	775,000	DH Europe Finance II Sarl 0.450% 18/03/2028	766	0.05
EUR	400,000	DH Europe Finance II Sarl 0.450% 18/03/2028	395	0.02
EUR	375,000	DH Europe Finance II Sarl 0.750% 18/09/2031	366	0.02
EUR	2,150,000	DH Europe Finance II Sarl 0.750% 18/09/2031	2,099	0.13
EUR	450,000	DH Europe Finance II Sarl 1.350% 18/09/2039	426	0.03
EUR	1,200,000	DH Europe Finance II Sarl 1.350% 18/09/2039	1,135	0.07

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 99.14%) (cont)				
Luxembourg (30 June 2019: 4.57%) (cont)				
Corporate Bonds (cont)				
EUR	250,000	DH Europe Finance II Sarl 1.800% 18/09/2049	242	0.02
EUR	500,000	DH Europe Finance II Sarl 1.800% 18/09/2049	483	0.03
EUR	689,000	DH Europe Finance Sarl 1.200% 30/06/2027	726	0.04
EUR	1,186,000	DH Europe Finance Sarl 1.700% 01/04/2022	1,230	0.08
EUR	1,034,000	DH Europe Finance Sarl 2.500% 07/08/2025	1,163	0.07
EUR	530,000	FMC Finance VII SA 5.250% 15/02/2021	561	0.03
EUR	475,000	Harman Finance International SCA 2.000% 27/05/2022	493	0.03
EUR	750,000	HeidelbergCement Finance Luxembourg SA 0.500% 18/01/2021	754	0.05
EUR	1,000,000	HeidelbergCement Finance Luxembourg SA 0.500% 08/09/2022 [^]	1,007	0.06
EUR	840,000	HeidelbergCement Finance Luxembourg SA 1.125% 12/01/2027	853	0.05
EUR	525,000	HeidelbergCement Finance Luxembourg SA 1.500% 14/06/2027	548	0.03
EUR	1,442,000	HeidelbergCement Finance Luxembourg SA 1.625% 04/07/2026	1,518	0.09
EUR	925,000	HeidelbergCement Finance Luxembourg SA 1.750% 24/04/2028 [^]	976	0.06
EUR	565,000	HeidelbergCement Finance Luxembourg SA 3.250% 21/10/2021 [^]	597	0.04
EUR	725,000	Holcim Finance Luxembourg SA 0.500% 29/11/2026	715	0.04
EUR	1,126,000	Holcim Finance Luxembourg SA 1.375% 26/05/2023	1,175	0.07
EUR	975,000	Holcim Finance Luxembourg SA 1.750% 29/08/2029	1,028	0.06
EUR	1,225,000	Holcim Finance Luxembourg SA 2.250% 26/05/2028	1,355	0.08
EUR	294,000	Holcim Finance Luxembourg SA 3.000% 22/01/2024	329	0.02
EUR	550,000	John Deere Cash Management SA 0.500% 15/09/2023	560	0.03
EUR	650,000	John Deere Cash Management SA 1.650% 13/06/2039 [^]	694	0.04
EUR	1,525,000	Medtronic Global Holdings SCA 0.000% 03/07/2021	1,529	0.09
EUR	975,000	Medtronic Global Holdings SCA 0.000% 12/02/2022	976	0.06
EUR	1,200,000	Medtronic Global Holdings SCA 0.250% 07/02/2025	1,203	0.07
EUR	875,000	Medtronic Global Holdings SCA 0.375% 03/07/2023	885	0.05
EUR	1,000,000	Medtronic Global Holdings SCA 0.375% 03/07/2023	1,011	0.06
EUR	1,100,000	Medtronic Global Holdings SCA 1.000% 07/02/2031	1,132	0.07
EUR	1,750,000	Medtronic Global Holdings SCA 1.125% 03/07/2027	1,838	0.11
EUR	1,325,000	Medtronic Global Holdings SCA 1.500% 07/02/2039	1,324	0.08
EUR	1,299,000	Medtronic Global Holdings SCA 1.625% 03/07/2031	1,425	0.09
EUR	1,275,000	Medtronic Global Holdings SCA 1.750% 07/02/2049	1,249	0.08
EUR	1,225,000	Medtronic Global Holdings SCA 2.250% 03/07/2039	1,391	0.08
EUR	450,000	Michelin Luxembourg SCS 1.125% 28/05/2022	463	0.03
EUR	500,000	Michelin Luxembourg SCS 1.750% 28/05/2027 [^]	554	0.03
EUR	650,000	Nestle Finance International Ltd 0.375% 18/01/2024	662	0.04
EUR	600,000	Nestle Finance International Ltd 0.750% 11/08/2021	611	0.04
EUR	150,000	Nestle Finance International Ltd 0.750% 11/08/2021	153	0.01
EUR	734,000	Nestle Finance International Ltd 0.750% 16/05/2023	755	0.05
EUR	620,000	Nestle Finance International Ltd 1.250% 11/02/2029	680	0.04
EUR	15,000	Nestle Finance International Ltd 1.250% 11/02/2029 [^]	16	0.00

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Luxembourg (30 June 2019: 4.57%) (cont)				
Corporate Bonds (cont)				
EUR	1,268,000	Nestle Finance International Ltd 1.750% 09/12/2022	1,335	0.08
EUR	629,000	Nestle Finance International Ltd 1.750% 11/02/2037	739	0.05
EUR	300,000	Nestle Finance International Ltd 1.750% 11/02/2037	352	0.02
EUR	690,000	Nestle Finance International Ltd 2.125% 09/10/2021	718	0.04
EUR	1,400,000	Novartis Finance SA 0.000% 31/03/2021	1,405	0.09
EUR	1,870,000	Novartis Finance SA 0.125% 20/09/2023	1,886	0.11
EUR	1,050,000	Novartis Finance SA 0.500% 14/08/2023	1,071	0.07
EUR	400,000	Novartis Finance SA 0.625% 20/09/2028	412	0.03
EUR	850,000	Novartis Finance SA 0.750% 11/09/2021	866	0.05
EUR	650,000	Novartis Finance SA 1.125% 30/09/2027	695	0.04
EUR	970,000	Novartis Finance SA 1.375% 14/08/2030	1,052	0.06
EUR	578,000	Novartis Finance SA 1.625% 11/09/2026	638	0.04
EUR	850,000	Novartis Finance SA 1.700% 14/08/2038	959	0.06
EUR	2,050,000	Richemont International Holding SA 1.000% 26/03/2026 [^]	2,142	0.13
EUR	1,550,000	Richemont International Holding SA 1.500% 26/03/2030	1,684	0.10
EUR	1,450,000	Richemont International Holding SA 2.000% 26/03/2038	1,685	0.10
EUR	700,000	SES SA 0.875% 11/04/2027	684	0.04
EUR	830,000	SES SA 1.625% 22/03/2026	865	0.05
EUR	443,000	SES SA 4.750% 03/11/2021	468	0.03
EUR	720,000	Tyco Electronics Group SA 1.100% 03/01/2023	740	0.05
EUR	725,000	Whirlpool Finance Luxembourg Sarl 1.100% 11/09/2027	746	0.05
EUR	600,000	Whirlpool Finance Luxembourg Sarl 1.250% 11/02/2026	632	0.04
Total Luxembourg			79,990	4.85
Mexico (30 June 2019: 0.63%)				
Corporate Bonds				
EUR	1,550,000	America Movil SAB de CV 0.750% 26/06/2027	1,569	0.09
EUR	1,000,000	America Movil SAB de CV 1.500% 03/10/2024	1,052	0.06
EUR	875,000	America Movil SAB de CV 2.125% 03/10/2028 [^]	983	0.06
EUR	1,190,000	America Movil SAB de CV 3.000% 07/12/2021	1,246	0.08
EUR	825,000	America Movil SAB de CV 3.259% 22/07/2023 [^]	913	0.06
EUR	946,000	America Movil SAB de CV 4.750% 28/06/2022	1,060	0.06
EUR	791,000	America Movil SAB de CV 6.375% 09/06/2073	949	0.06
EUR	1,337,000	Fomento Economico Mexicano SAB de CV 1.750% 20/03/2023	1,402	0.08
EUR	850,000	Sigma Alimentos SA de CV 2.625% 02/07/2024	913	0.06
EUR	125,000	Sigma Alimentos SA de CV 2.625% 02/07/2024	134	0.01
Total Mexico			10,221	0.62
Netherlands (30 June 2019: 18.16%)				
Corporate Bonds				
EUR	875,000	ABB Finance BV 0.625% 05/03/2023	892	0.05
EUR	900,000	ABB Finance BV 0.750% 16/05/2024	923	0.06
EUR	550,000	Adecco International Financial Services BV 1.000% 12/02/2024	575	0.04

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 99.14%) (cont)				
Netherlands (30 June 2019: 18.16%) (cont)				
Corporate Bonds (cont)				
EUR	375,000	Adecco International Financial Services BV 1.250% 20/11/2029	392	0.02
EUR	116,000	Adecco International Financial Services BV 1.500% 22/11/2022	121	0.01
EUR	550,000	Airbus Finance BV 0.875% 13/05/2026	572	0.03
EUR	1,125,000	Airbus Finance BV 1.375% 13/05/2031	1,216	0.07
EUR	750,000	Airbus Finance BV 2.125% 29/10/2029	869	0.05
EUR	1,111,000	Airbus Finance BV 2.375% 04/02/2024	1,213	0.07
EUR	500,000	Akzo Nobel NV 1.125% 04/08/2026	527	0.03
EUR	334,000	Akzo Nobel NV 1.750% 11/07/2024 ⁴	363	0.02
EUR	885,000	Akzo Nobel NV 2.625% 27/07/2022	946	0.06
EUR	645,000	ASML Holding NV 0.625% 07/07/2022	656	0.04
EUR	1,360,000	ASML Holding NV 1.375% 07/07/2026	1,456	0.09
EUR	900,000	ASML Holding NV 1.625% 28/05/2027	986	0.06
EUR	950,000	ASML Holding NV 3.375% 19/09/2023	1,070	0.07
EUR	899,000	BASF Finance Europe NV 0.750% 11/10/2026	941	0.06
EUR	1,500,000	Bayer Capital Corp BV 0.625% 15/12/2022	1,523	0.09
EUR	625,000	Bayer Capital Corp BV 1.250% 13/11/2023	652	0.04
EUR	2,100,000	Bayer Capital Corp BV 1.500% 26/06/2026	2,223	0.13
EUR	1,700,000	Bayer Capital Corp BV 2.125% 15/12/2029	1,875	0.11
EUR	515,000	Bharti Airtel International Netherlands BV 3.375% 20/05/2021	534	0.03
EUR	1,500,000	BMW Finance NV 0.000% 24/03/2023	1,498	0.09
EUR	1,350,000	BMW Finance NV 0.125% 29/11/2021	1,356	0.08
EUR	1,515,000	BMW Finance NV 0.125% 01/12/2021	1,521	0.09
EUR	975,000	BMW Finance NV 0.125% 13/07/2022	979	0.06
EUR	350,000	BMW Finance NV 0.125% 13/07/2022	351	0.02
EUR	950,000	BMW Finance NV 0.250% 14/01/2022	957	0.06
EUR	1,427,000	BMW Finance NV 0.375% 07/10/2023	1,442	0.09
EUR	1,000,000	BMW Finance NV 0.375% 24/09/2027	992	0.06
EUR	1,150,000	BMW Finance NV 0.500% 22/11/2022	1,167	0.07
EUR	1,950,000	BMW Finance NV 0.625% 10/06/2023	1,988	0.12
EUR	900,000	BMW Finance NV 0.750% 15/04/2024 ⁴	925	0.06
EUR	800,000	BMW Finance NV 0.750% 07/12/2024	821	0.05
EUR	350,000	BMW Finance NV 0.750% 13/07/2026	359	0.02
EUR	600,000	BMW Finance NV 0.750% 13/07/2026	616	0.04
EUR	975,000	BMW Finance NV 0.875% 04/03/2025	1,009	0.06
EUR	950,000	BMW Finance NV 1.000% 15/02/2022	972	0.06
EUR	1,050,000	BMW Finance NV 1.000% 14/11/2024 ⁴	1,092	0.07
EUR	1,000,000	BMW Finance NV 1.000% 21/01/2025	1,040	0.06
EUR	745,000	BMW Finance NV 1.000% 29/08/2025	777	0.05
EUR	900,000	BMW Finance NV 1.125% 22/05/2026 ⁴	948	0.06
EUR	610,000	BMW Finance NV 1.125% 01/10/2028 ⁴	642	0.04
EUR	850,000	BMW Finance NV 1.250% 09/05/2022	879	0.05
EUR	1,950,000	BMW Finance NV 1.500% 02/06/2029	2,096	0.13
EUR	900,000	BMW Finance NV 2.375% 24/01/2023	965	0.06

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Netherlands (30 June 2019: 18.16%) (cont)				
Corporate Bonds (cont)				
EUR	775,000	BMW Finance NV 2.625% 17/01/2024	854	0.05
EUR	575,000	Brenntag Finance BV 1.125% 27/09/2025 ⁴	591	0.04
EUR	865,000	Bunge Finance Europe BV 1.850% 16/06/2023	896	0.05
EUR	750,000	Cetin Finance BV 1.423% 12/06/2021	769	0.05
EUR	500,000	Coca-Cola HBC Finance BV 0.625% 21/11/2029	489	0.03
EUR	700,000	Coca-Cola HBC Finance BV 1.000% 14/05/2027	721	0.04
EUR	805,000	Coca-Cola HBC Finance BV 1.625% 14/05/2031	861	0.05
EUR	650,000	Coca-Cola HBC Finance BV 1.875% 11/11/2024	706	0.04
EUR	400,000	Compass Group Finance Netherlands BV 1.500% 09/05/2028	434	0.03
EUR	1,025,000	Compass Group International BV 0.625% 07/03/2024	1,048	0.06
EUR	825,000	CRH Funding BV 1.875% 01/09/2024	877	0.05
EUR	600,000	Daimler International Finance BV 0.200% 13/09/2021	602	0.04
EUR	1,650,000	Daimler International Finance BV 0.250% 08/09/2021	1,658	0.10
EUR	1,300,000	Daimler International Finance BV 0.250% 05/11/2022	1,306	0.08
EUR	2,350,000	Daimler International Finance BV 0.250% 11/06/2023	2,349	0.14
EUR	2,000,000	Daimler International Finance BV 0.625% 27/02/2023	2,027	0.12
EUR	1,400,000	Daimler International Finance BV 0.625% 05/06/2027	1,390	0.08
EUR	1,300,000	Daimler International Finance BV 0.875% 04/09/2024	1,331	0.08
EUR	1,455,000	Daimler International Finance BV 1.000% 11/11/2025	1,499	0.09
EUR	1,250,000	Daimler International Finance BV 1.375% 26/06/2026	1,312	0.08
EUR	725,000	Daimler International Finance BV 1.500% 02/09/2027	768	0.05
EUR	665,000	Deutsche Post Finance BV 2.950% 27/06/2022	715	0.04
EUR	975,000	Deutsche Telekom International Finance BV 0.250% 19/04/2021	980	0.06
EUR	1,297,000	Deutsche Telekom International Finance BV 0.375% 30/10/2021	1,308	0.08
EUR	775,000	Deutsche Telekom International Finance BV 0.625% 12/01/2022	788	0.05
EUR	2,074,000	Deutsche Telekom International Finance BV 0.625% 04/03/2023	2,111	0.13
EUR	1,350,000	Deutsche Telekom International Finance BV 0.625% 13/12/2024	1,381	0.08
EUR	1,700,000	Deutsche Telekom International Finance BV 0.875% 30/01/2024	1,751	0.11
EUR	875,000	Deutsche Telekom International Finance BV 1.125% 22/05/2026 ⁴	918	0.06
EUR	1,350,000	Deutsche Telekom International Finance BV 1.375% 12/01/2025	1,432	0.09
EUR	1,641,000	Deutsche Telekom International Finance BV 1.375% 30/01/2027	1,747	0.11
EUR	1,901,000	Deutsche Telekom International Finance BV 1.500% 04/03/2028	2,038	0.12
EUR	1,278,000	Deutsche Telekom International Finance BV 2.000% 12/01/2029	1,425	0.09
EUR	865,000	Deutsche Telekom International Finance BV 2.125% 18/01/2021	886	0.05
EUR	650,000	Deutsche Telekom International Finance BV 2.750% 24/10/2024	733	0.04

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 99.14%) (cont)				
Netherlands (30 June 2019: 18.16%) (cont)				
Corporate Bonds (cont)				
EUR	955,000	Deutsche Telekom International Finance BV 3.250% 17/01/2028	1,164	0.07
EUR	850,000	Deutsche Telekom International Finance BV 4.250% 13/07/2022	946	0.06
EUR	700,000	Deutsche Telekom International Finance BV 4.250% 13/07/2022	779	0.05
EUR	300,000	Deutsche Telekom International Finance BV 4.500% 28/10/2030	411	0.03
EUR	300,000	Deutsche Telekom International Finance BV 4.875% 22/04/2025 [^]	375	0.02
EUR	410,000	Deutsche Telekom International Finance BV 7.500% 24/01/2033	721	0.04
EUR	550,000	E.ON International Finance BV 5.528% 21/02/2023	645	0.04
EUR	800,000	EDP Finance BV 0.375% 16/09/2026	790	0.05
EUR	1,414,000	EDP Finance BV 1.125% 02/12/2024 [^]	1,463	0.09
EUR	563,000	EDP Finance BV 1.500% 22/11/2027	597	0.04
EUR	1,030,000	EDP Finance BV 1.625% 26/01/2026	1,099	0.07
EUR	750,000	EDP Finance BV 1.875% 29/09/2023	795	0.05
EUR	725,000	EDP Finance BV 1.875% 13/10/2025	784	0.05
EUR	900,000	EDP Finance BV 2.000% 22/04/2025	974	0.06
EUR	1,050,000	EDP Finance BV 2.375% 23/03/2023	1,125	0.07
EUR	1,046,000	EDP Finance BV 2.625% 18/01/2022	1,102	0.07
EUR	1,525,000	Enel Finance International NV 0.000% 17/06/2024	1,509	0.09
EUR	1,375,000	Enel Finance International NV 0.375% 17/06/2027	1,362	0.08
EUR	1,395,000	Enel Finance International NV 1.000% 16/09/2024	1,446	0.09
EUR	1,400,000	Enel Finance International NV 1.125% 16/09/2026 [^]	1,463	0.09
EUR	500,000	Enel Finance International NV 1.125% 17/10/2034	496	0.03
EUR	1,531,000	Enel Finance International NV 1.375% 06/01/2026	1,626	0.10
EUR	1,275,000	Enel Finance International NV 1.500% 21/07/2025	1,356	0.08
EUR	2,221,000	Enel Finance International NV 1.966% 27/01/2025	2,409	0.15
EUR	550,000	Enel Finance International NV 5.000% 07/12/2021	593	0.04
EUR	2,423,000	Enel Finance International NV 5.000% 14/09/2022	2,755	0.17
EUR	477,000	Enel Finance International NV 5.250% 29/09/2023	568	0.03
EUR	450,000	Evonik Finance BV 0.000% 03/08/2021	451	0.03
EUR	1,174,000	Evonik Finance BV 0.375% 09/07/2024	1,185	0.07
EUR	686,000	Evonik Finance BV 0.750% 09/07/2028	701	0.04
EUR	400,000	Geberit International BV 0.688% 30/03/2021 [^]	403	0.02
EUR	1,350,000	Heineken NV 1.000% 05/04/2026	1,410	0.09
EUR	400,000	Heineken NV 1.250% 09/10/2021	408	0.02
EUR	920,000	Heineken NV 1.250% 17/03/2027	975	0.06
EUR	400,000	Heineken NV 1.375% 29/01/2027 [^]	429	0.03
EUR	425,000	Heineken NV 1.500% 12/07/2024 [^]	453	0.03
EUR	745,000	Heineken NV 1.500% 10/03/2029	812	0.05
EUR	1,100,000	Heineken NV 1.750% 17/03/2031	1,226	0.07
EUR	715,000	Heineken NV 2.000% 04/06/2021	735	0.04
EUR	950,000	Heineken NV 2.875% 08/04/2025	1,094	0.07
EUR	675,000	Heineken NV 3.500% 19/03/2024	775	0.05

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Netherlands (30 June 2019: 18.16%) (cont)				
Corporate Bonds (cont)				
EUR	800,000	Iberdrola International BV 0.375% 15/09/2025	805	0.05
EUR	800,000	Iberdrola International BV 1.125% 27/01/2023	826	0.05
EUR	1,200,000	Iberdrola International BV 1.125% 21/04/2026	1,263	0.08
EUR	800,000	Iberdrola International BV 1.750% 17/09/2023 [^]	849	0.05
EUR	600,000	Iberdrola International BV 1.875% 10/08/2024	649	0.04
EUR	1,200,000	Iberdrola International BV 1.875% [#]	1,234	0.08
EUR	1,200,000	Iberdrola International BV 2.500% 24/10/2022	1,284	0.08
EUR	800,000	Iberdrola International BV 2.625% ^{^#}	854	0.05
EUR	700,000	Iberdrola International BV 3.000% 31/01/2022	745	0.05
EUR	900,000	Iberdrola International BV 3.250% [#]	988	0.06
EUR	700,000	Iberdrola International BV 3.500% 02/01/2021	728	0.04
EUR	1,175,000	innogy Finance BV 0.750% 30/11/2022	1,196	0.07
EUR	1,108,000	innogy Finance BV 1.000% 13/04/2025	1,149	0.07
EUR	752,000	innogy Finance BV 1.250% 19/10/2027	794	0.05
EUR	1,250,000	innogy Finance BV 1.500% 31/07/2029	1,340	0.08
EUR	600,000	innogy Finance BV 1.625% 30/05/2026	645	0.04
EUR	661,000	innogy Finance BV 3.000% 17/01/2024	736	0.04
EUR	500,000	innogy Finance BV 3.000% 17/01/2024	557	0.03
EUR	780,000	innogy Finance BV 5.750% 14/02/2033	1,225	0.07
EUR	944,000	innogy Finance BV 6.500% 08/10/2021	1,045	0.06
EUR	1,100,000	JAB Holdings BV 1.000% 20/12/2027	1,104	0.07
EUR	800,000	JAB Holdings BV 1.250% 22/05/2024	831	0.05
EUR	800,000	JAB Holdings BV 1.625% 30/04/2025	849	0.05
EUR	1,400,000	JAB Holdings BV 1.750% 25/05/2023	1,474	0.09
EUR	1,000,000	JAB Holdings BV 1.750% 25/06/2026	1,061	0.06
EUR	900,000	JAB Holdings BV 2.000% 18/05/2028 [^]	962	0.06
EUR	1,000,000	JAB Holdings BV 2.125% 16/09/2022	1,054	0.06
EUR	700,000	JAB Holdings BV 2.250% 19/12/2039	697	0.04
EUR	900,000	JAB Holdings BV 2.500% 25/06/2029	1,000	0.06
EUR	675,000	JT International Financial Services BV 1.000% 26/11/2029	678	0.04
EUR	390,000	JT International Financial Services BV 1.125% 28/09/2025	405	0.02
EUR	950,000	Koninklijke Ahold Delhaize NV 0.250% 26/06/2025	949	0.06
EUR	1,050,000	Koninklijke Ahold Delhaize NV 0.875% 19/09/2024	1,083	0.07
EUR	650,000	Koninklijke Ahold Delhaize NV 1.125% 19/03/2026	680	0.04
EUR	1,000,000	Koninklijke DSM NV 0.750% 28/09/2026 [^]	1,030	0.06
EUR	650,000	Koninklijke DSM NV 1.000% 04/09/2025	679	0.04
EUR	700,000	Koninklijke DSM NV 1.375% 26/09/2022	729	0.04
EUR	325,000	Koninklijke DSM NV 2.375% 04/03/2024	355	0.02
EUR	800,000	Koninklijke KPN NV 0.625% 04/09/2025	810	0.05
EUR	900,000	Koninklijke KPN NV 1.125% 09/11/2028 [^]	927	0.06
EUR	500,000	Koninklijke KPN NV 3.250% 02/01/2021	519	0.03
EUR	805,000	Koninklijke KPN NV 4.250% 03/01/2022	880	0.05
EUR	450,000	Koninklijke KPN NV 5.625% 30/09/2024 [^]	559	0.03
EUR	650,000	Koninklijke Philips NV 0.500% 09/06/2023	661	0.04
EUR	690,000	Koninklijke Philips NV 0.500% 22/05/2026	700	0.04

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 99.14%) (cont)				
Netherlands (30 June 2019: 18.16%) (cont)				
Corporate Bonds (cont)				
EUR	930,000	Koninklijke Philips NV 0.750% 05/02/2024 [^]	955	0.06
EUR	500,000	Koninklijke Philips NV 1.375% 05/02/2028	537	0.03
EUR	1,367,000	Linde Finance BV 0.250% 18/01/2022 [^]	1,379	0.08
EUR	622,000	Linde Finance BV 1.000% 20/04/2028	661	0.04
EUR	400,000	Linde Finance BV 1.875% 22/05/2024	433	0.03
EUR	1,088,000	Linde Finance BV 2.000% 18/04/2023	1,163	0.07
EUR	600,000	Linde Finance BV 3.875% 06/01/2021	635	0.04
EUR	525,000	LYB International Finance II BV 0.875% 17/09/2026	527	0.03
EUR	100,000	LYB International Finance II BV 0.875% 17/09/2026	100	0.01
EUR	675,000	LYB International Finance II BV 1.625% 17/09/2031	692	0.04
EUR	1,000,000	LYB International Finance II BV 1.875% 03/02/2022	1,035	0.06
EUR	429,000	Madrikena Red de Gas Finance BV 1.375% 04/11/2025	444	0.03
EUR	350,000	Madrikena Red de Gas Finance BV 2.250% 04/11/2029	378	0.02
EUR	1,025,000	Mondelez International Holdings Netherlands BV 0.875% 10/01/2031	1,018	0.06
EUR	1,193,000	Mylan NV 2.250% 22/11/2024	1,271	0.08
EUR	850,000	Mylan NV 3.125% 22/11/2028	965	0.06
EUR	900,000	Naturgy Finance BV 0.750% 28/11/2029	899	0.05
EUR	300,000	Naturgy Finance BV 0.875% 15/05/2025	309	0.02
EUR	500,000	Naturgy Finance BV 0.875% 15/05/2025	515	0.03
EUR	300,000	Naturgy Finance BV 1.250% 19/04/2026	315	0.02
EUR	500,000	Naturgy Finance BV 1.250% 19/04/2026	524	0.03
EUR	700,000	Naturgy Finance BV 1.375% 21/01/2025	739	0.05
EUR	1,200,000	Naturgy Finance BV 1.375% 19/01/2027 [^]	1,269	0.08
EUR	1,100,000	Naturgy Finance BV 1.500% 29/01/2028	1,173	0.07
EUR	500,000	Naturgy Finance BV 1.875% 10/05/2029 [^]	559	0.03
EUR	1,100,000	Naturgy Finance BV 2.875% 03/11/2024	1,224	0.07
EUR	115,000	PACCAR Financial Europe BV 0.125% 03/07/2022	116	0.01
EUR	525,000	PostNL NV 0.625% 23/09/2026	522	0.03
EUR	425,000	PostNL NV 1.000% 21/11/2024	437	0.03
EUR	600,000	Redexis Gas Finance BV 1.875% 27/04/2027 [^]	618	0.04
EUR	500,000	Redexis Gas Finance BV 2.750% 04/08/2021	514	0.03
EUR	600,000	RELX Finance BV 0.375% 22/03/2021	603	0.04
EUR	775,000	RELX Finance BV 1.000% 22/03/2024	801	0.05
EUR	650,000	RELX Finance BV 1.375% 05/12/2026	685	0.04
EUR	700,000	RELX Finance BV 1.500% 13/05/2027	744	0.05
EUR	900,000	Ren Finance BV 1.750% 06/01/2023	950	0.06
EUR	575,000	Ren Finance BV 1.750% 18/01/2028	615	0.04
EUR	250,000	Ren Finance BV 2.500% 02/12/2025	275	0.02
EUR	1,100,000	Repsol International Finance BV 0.250% 08/02/2027	1,078	0.07
EUR	500,000	Repsol International Finance BV 0.500% 23/05/2022	506	0.03
EUR	600,000	Repsol International Finance BV 2.125% 16/12/2020	613	0.04
EUR	500,000	Repsol International Finance BV 2.250% 12/10/2026 [^]	566	0.03
EUR	1,000,000	Repsol International Finance BV 3.625% 10/07/2021	1,066	0.06
EUR	500,000	Robert Bosch Investment Nederland BV 1.625% 24/05/2021	513	0.03

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Netherlands (30 June 2019: 18.16%) (cont)				
Corporate Bonds (cont)				
EUR	900,000	Robert Bosch Investment Nederland BV 2.625% 24/05/2028 [^]	1,076	0.07
EUR	1,586,000	Roche Finance Europe BV 0.500% 27/02/2023	1,616	0.10
EUR	1,142,000	Roche Finance Europe BV 0.875% 25/02/2025 [^]	1,191	0.07
EUR	700,000	Schlumberger Finance BV 0.000% 15/10/2024	696	0.04
EUR	750,000	Schlumberger Finance BV 0.250% 15/10/2027	743	0.05
EUR	475,000	Schlumberger Finance BV 0.500% 15/10/2031	464	0.03
EUR	1,150,000	Shell International Finance BV 0.125% 11/08/2027	1,131	0.07
EUR	1,733,000	Shell International Finance BV 0.375% 15/02/2025	1,763	0.11
EUR	1,300,000	Shell International Finance BV 0.500% 11/08/2031	1,274	0.08
EUR	900,000	Shell International Finance BV 0.750% 05/12/2024	931	0.06
EUR	1,100,000	Shell International Finance BV 0.750% 15/08/2028	1,133	0.07
EUR	1,300,000	Shell International Finance BV 0.875% 11/08/2039	1,245	0.08
EUR	1,380,000	Shell International Finance BV 1.000% 04/06/2022	1,417	0.09
EUR	1,550,000	Shell International Finance BV 1.250% 15/03/2022	1,600	0.10
EUR	1,025,000	Shell International Finance BV 1.250% 05/12/2028 [^]	1,101	0.07
EUR	1,303,000	Shell International Finance BV 1.625% 24/03/2021	1,334	0.08
EUR	1,639,000	Shell International Finance BV 1.625% 20/01/2027	1,804	0.11
EUR	1,250,000	Shell International Finance BV 1.875% 15/09/2025	1,378	0.08
EUR	900,000	Shell International Finance BV 2.500% 24/03/2026	1,035	0.06
EUR	1,250,000	Siemens Financieringsmaatschappij NV 0.000% 09/05/2021	1,256	0.08
EUR	700,000	Siemens Financieringsmaatschappij NV 0.000% 09/05/2024	699	0.04
EUR	1,275,000	Siemens Financieringsmaatschappij NV 0.125% 09/05/2029	1,234	0.08
EUR	675,000	Siemens Financieringsmaatschappij NV 0.300% 28/02/2024	684	0.04
EUR	308,000	Siemens Financieringsmaatschappij NV 0.300% 28/02/2024	312	0.02
EUR	1,275,000	Siemens Financieringsmaatschappij NV 0.375% 09/06/2023	1,296	0.08
EUR	1,125,000	Siemens Financieringsmaatschappij NV 0.500% 09/05/2034	1,068	0.06
EUR	850,000	Siemens Financieringsmaatschappij NV 0.900% 28/02/2028	891	0.05
EUR	600,000	Siemens Financieringsmaatschappij NV 1.000% 09/06/2027	636	0.04
EUR	400,000	Siemens Financieringsmaatschappij NV 1.000% 09/06/2027 [^]	424	0.03
EUR	1,050,000	Siemens Financieringsmaatschappij NV 1.250% 28/02/2031	1,123	0.07
EUR	250,000	Siemens Financieringsmaatschappij NV 1.375% 09/06/2030	272	0.02
EUR	1,100,000	Siemens Financieringsmaatschappij NV 1.375% 09/06/2030	1,196	0.07
EUR	1,267,000	Siemens Financieringsmaatschappij NV 1.750% 03/12/2021	1,298	0.08
EUR	1,100,000	Siemens Financieringsmaatschappij NV 1.750% 28/02/2039	1,226	0.07

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 99.14%) (cont)				
Netherlands (30 June 2019: 18.16%) (cont)				
Corporate Bonds (cont)				
EUR	924,000	Siemens Financieringsmaatschappij NV 2.875% 03/10/2028	1,127	0.07
EUR	675,000	Sika Capital BV 0.875% 29/04/2027	695	0.04
EUR	650,000	Sika Capital BV 1.500% 29/04/2031 [^]	700	0.04
EUR	600,000	Sudzucker International Finance BV 1.000% 28/11/2025 [^]	600	0.04
EUR	335,000	Sudzucker International Finance BV 1.250% 29/11/2023	346	0.02
EUR	454,000	Telefonica Europe BV 5.875% 14/02/2033	700	0.04
EUR	685,000	Toyota Motor Finance Netherlands BV 0.250% 01/10/2022	691	0.04
EUR	850,000	Toyota Motor Finance Netherlands BV 0.625% 26/09/2023	871	0.05
EUR	200,000	Unilever NV 0.000% 31/07/2021	201	0.01
EUR	400,000	Unilever NV 0.000% 31/07/2021	402	0.02
EUR	875,000	Unilever NV 0.375% 14/02/2023	888	0.05
EUR	537,000	Unilever NV 0.500% 02/03/2022	545	0.03
EUR	400,000	Unilever NV 0.500% 02/03/2022	406	0.02
EUR	750,000	Unilever NV 0.500% 08/12/2023	767	0.05
EUR	600,000	Unilever NV 0.500% 29/04/2024	614	0.04
EUR	850,000	Unilever NV 0.500% 01/06/2025	870	0.05
EUR	800,000	Unilever NV 0.875% 31/07/2025	836	0.05
EUR	650,000	Unilever NV 1.000% 06/03/2023	675	0.04
EUR	375,000	Unilever NV 1.000% 14/02/2027	397	0.02
EUR	575,000	Unilever NV 1.125% 02/12/2027	613	0.04
EUR	300,000	Unilever NV 1.125% 02/12/2027	320	0.02
EUR	1,072,000	Unilever NV 1.125% 29/04/2028	1,154	0.07
EUR	875,000	Unilever NV 1.375% 31/07/2029 [^]	958	0.06
EUR	770,000	Unilever NV 1.375% 09/04/2030	837	0.05
EUR	900,000	Unilever NV 1.625% 02/12/2033	1,002	0.06
EUR	1,700,000	Volkswagen International Finance NV 0.500% 30/03/2021	1,711	0.10
EUR	1,450,000	Volkswagen International Finance NV 0.875% 16/01/2023	1,477	0.09
EUR	2,000,000	Volkswagen International Finance NV 1.125% 10/02/2023	2,051	0.12
EUR	1,155,000	Volkswagen International Finance NV 1.625% 16/01/2030 [^]	1,192	0.07
EUR	3,200,000	Volkswagen International Finance NV 1.875% 30/03/2027	3,389	0.21
EUR	1,189,000	Volkswagen International Finance NV 2.000% 26/03/2021	1,220	0.07
EUR	1,516,000	Volkswagen International Finance NV 2.500% [#]	1,559	0.09
EUR	800,000	Volkswagen International Finance NV 2.625% 16/11/2027 [^]	894	0.05
EUR	1,900,000	Volkswagen International Finance NV 2.700% ^{^#}	1,972	0.12
EUR	1,200,000	Volkswagen International Finance NV 3.250% 18/11/2030	1,407	0.09

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Netherlands (30 June 2019: 18.16%) (cont)				
Corporate Bonds (cont)				
EUR	500,000	Volkswagen International Finance NV 3.300% 22/03/2033	588	0.04
EUR	200,000	Volkswagen International Finance NV 3.300% 22/03/2033	235	0.01
EUR	1,700,000	Volkswagen International Finance NV 3.375% [#]	1,815	0.11
EUR	1,500,000	Volkswagen International Finance NV 3.500% [#]	1,583	0.10
EUR	1,100,000	Volkswagen International Finance NV 3.750% [#]	1,143	0.07
EUR	2,500,000	Volkswagen International Finance NV 3.875% [#]	2,707	0.16
EUR	1,600,000	Volkswagen International Finance NV 4.125% 16/11/2038	2,062	0.13
EUR	2,070,000	Volkswagen International Finance NV 4.625% ^{^#}	2,360	0.14
EUR	1,900,000	Volkswagen International Finance NV 4.625% ^{^#}	2,149	0.13
EUR	600,000	Volkswagen International Finance NV 5.125% [#]	681	0.04
EUR	350,000	Volkswagen International Finance NV 5.125% [#]	397	0.02
EUR	1,400,000	Wintershall Dea Finance BV 0.452% 25/09/2023	1,403	0.09
EUR	1,100,000	Wintershall Dea Finance BV 0.840% 25/09/2025	1,113	0.07
EUR	1,500,000	Wintershall Dea Finance BV 1.332% 25/09/2028	1,528	0.09
EUR	1,100,000	Wintershall Dea Finance BV 1.823% 25/09/2031	1,149	0.07
EUR	500,000	Wolters Kluwer NV 1.500% 22/03/2027 [^]	538	0.03
EUR	350,000	Wolters Kluwer NV 2.500% 13/05/2024	384	0.02
EUR	1,000,000	Wolters Kluwer NV 2.875% 21/03/2023	1,090	0.07
EUR	694,000	Wuerth Finance International BV 1.000% 19/05/2022	710	0.04
EUR	810,000	Wuerth Finance International BV 1.000% 26/05/2025	843	0.05
EUR	700,000	ZF Europe Finance BV 1.250% 23/10/2023	715	0.04
EUR	1,300,000	ZF Europe Finance BV 2.000% 23/02/2026	1,330	0.08
EUR	1,100,000	ZF Europe Finance BV 2.500% 23/10/2027	1,136	0.07
EUR	700,000	ZF Europe Finance BV 3.000% 23/10/2029	729	0.04
Total Netherlands			296,579	17.97
New Zealand (30 June 2019: 0.08%)				
Corporate Bonds				
EUR	150,000	Chorus Ltd 0.875% 12/05/2026	150	0.01
EUR	450,000	Chorus Ltd 1.125% 18/10/2023	462	0.03
EUR	275,000	Fonterra Co-operative Group Ltd 0.750% 11/08/2024	279	0.01
Total New Zealand			891	0.05
Norway (30 June 2019: 0.05%)				
Corporate Bonds				
EUR	345,000	Norsk Hydro ASA 1.125% 04/11/2025	354	0.02
EUR	425,000	Norsk Hydro ASA 2.000% 04/11/2029 [^]	443	0.03
Total Norway			797	0.05
Panama (30 June 2019: 0.09%)				
Corporate Bonds				
EUR	200,000	Carnival Corp 1.625% 22/02/2021	204	0.01
EUR	700,000	Carnival Corp 1.875% 11/07/2022 [^]	738	0.05
Total Panama			942	0.06

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 99.14%) (cont)				
Poland (30 June 2019: 0.04%)				
Corporate Bonds				
EUR	400,000	Tauron Polska Energia SA 2.375% 07/05/2027	422	0.03
Total Poland			422	0.03
Portugal (30 June 2019: 0.19%)				
Corporate Bonds				
EUR	400,000	Brisa Concessao Rodoviaria SA 1.875% 30/04/2025	424	0.03
EUR	400,000	Brisa Concessao Rodoviaria SA 2.000% 22/03/2023	422	0.03
EUR	400,000	Brisa Concessao Rodoviaria SA 2.375% 05/10/2027	440	0.03
EUR	400,000	Brisa Concessao Rodoviaria SA 3.875% 04/01/2021	420	0.02
EUR	800,000	Galp Gas Natural Distribuicao SA 1.375% 19/09/2023	829	0.05
EUR	400,000	NOS SGPS SA 1.125% 05/02/2023	409	0.02
Total Portugal			2,944	0.18
Puerto Rico (30 June 2019: 0.00%)				
Corporate Bonds				
EUR	440,000	ArcelorMittal SA 0.950% 17/01/2023	443	0.03
Total Puerto Rico			443	0.03
Republic of South Korea (30 June 2019: 0.03%)				
Corporate Bonds				
EUR	637,000	LG Chem Ltd 0.500% 15/04/2023	642	0.04
Total Republic of South Korea			642	0.04
Russian Federation (30 June 2019: 0.00%)				
Corporate Bonds				
EUR	1,325,000	ArcelorMittal SA 2.250% 17/01/2024 [†]	1,385	0.09
EUR	830,000	Archer-Daniels-Midland Co 1.750% 23/06/2023	881	0.05
Total Russian Federation			2,266	0.14
Spain (30 June 2019: 3.75%)				
Corporate Bonds				
EUR	1,100,000	Abertis Infraestructuras SA 0.625% 15/07/2025	1,085	0.07
EUR	500,000	Abertis Infraestructuras SA 1.000% 27/02/2027	497	0.03
EUR	1,100,000	Abertis Infraestructuras SA 1.125% 26/03/2028	1,071	0.06
EUR	1,600,000	Abertis Infraestructuras SA 1.375% 20/05/2026	1,637	0.10
EUR	700,000	Abertis Infraestructuras SA 1.500% 27/06/2024	724	0.04
EUR	800,000	Abertis Infraestructuras SA 1.625% 15/07/2029	801	0.05
EUR	800,000	Abertis Infraestructuras SA 1.875% 26/03/2032	784	0.05
EUR	1,400,000	Abertis Infraestructuras SA 2.375% 27/09/2027	1,509	0.09
EUR	700,000	Abertis Infraestructuras SA 2.500% 27/02/2025	763	0.05
EUR	1,100,000	Abertis Infraestructuras SA 3.000% 27/03/2031	1,219	0.07
EUR	700,000	Abertis Infraestructuras SA 3.750% 20/06/2023	784	0.05
EUR	1,000,000	ACS Servicios Comunicaciones y Energia SL 1.875% 20/04/2026	1,057	0.06
EUR	600,000	Amadeus Capital Markets SAU 1.625% 17/11/2021	617	0.04

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Spain (30 June 2019: 3.75%) (cont)				
Corporate Bonds (cont)				
EUR	900,000	Amadeus IT Group SA 0.875% 18/09/2023	924	0.06
EUR	500,000	Amadeus IT Group SA 1.500% 18/09/2026 [†]	536	0.03
EUR	500,000	Enagas Financiaciones SAU 0.750% 27/10/2026	512	0.03
EUR	200,000	Enagas Financiaciones SAU 1.000% 25/03/2023	205	0.01
EUR	500,000	Enagas Financiaciones SAU 1.250% 02/06/2025	525	0.03
EUR	900,000	Enagas Financiaciones SAU 1.375% 05/05/2028	954	0.06
EUR	1,100,000	Enagas Financiaciones SAU 2.500% 04/11/2022 [†]	1,162	0.07
EUR	915,000	FCC Aqualia SA 1.413% 06/08/2022	937	0.06
EUR	775,000	FCC Aqualia SA 2.629% 06/08/2027	830	0.05
EUR	675,000	FCC Servicios Medio Ambiente Holding SA 0.815% 12/04/2023	677	0.04
EUR	600,000	FCC Servicios Medio Ambiente Holding SA 1.661% 12/04/2026	599	0.04
EUR	700,000	Ferrovial Emisiones SA 0.375% 14/09/2022	706	0.04
EUR	300,000	Ferrovial Emisiones SA 1.375% 31/03/2025	314	0.02
EUR	600,000	Ferrovial Emisiones SA 2.500% 15/07/2024	658	0.04
EUR	580,000	Ferrovial Emisiones SA 3.375% 06/07/2021	609	0.04
EUR	1,000,000	Iberdrola Finanzas SA 1.000% 03/07/2024	1,036	0.06
EUR	1,000,000	Iberdrola Finanzas SA 1.000% 03/07/2025	1,041	0.06
EUR	800,000	Iberdrola Finanzas SA 1.250% 28/10/2026 [†]	849	0.05
EUR	900,000	Iberdrola Finanzas SA 1.250% 13/09/2027 [†]	959	0.06
EUR	700,000	Iberdrola Finanzas SA 1.621% 29/11/2029 [†]	772	0.05
EUR	600,000	IE2 Holdco SAU 2.375% 27/11/2023	641	0.04
EUR	600,000	IE2 Holdco SAU 2.875% 06/01/2026	669	0.04
EUR	600,000	International Consolidated Airlines Group SA 0.500% 07/04/2023	599	0.04
EUR	700,000	International Consolidated Airlines Group SA 1.500% 07/04/2027	698	0.04
EUR	1,700,000	Naturgy Capital Markets SA 1.125% 04/11/2024	1,766	0.11
EUR	1,150,000	NorteGas Energia Distribucion SAU 0.918% 28/09/2022	1,171	0.07
EUR	630,000	NorteGas Energia Distribucion SAU 2.065% 28/09/2027	671	0.04
EUR	600,000	Prosegur Cash SA 1.375% 02/04/2026	605	0.04
EUR	900,000	Prosegur Cia de Seguridad SA 1.000% 02/08/2023	917	0.05
EUR	500,000	Red Electrica Financiaciones SAU 1.000% 21/04/2026	520	0.03
EUR	600,000	Red Electrica Financiaciones SAU 1.125% 24/04/2025	629	0.04
EUR	800,000	Red Electrica Financiaciones SAU 1.250% 13/03/2027 [†]	847	0.05
EUR	400,000	Red Electrica Financiaciones SAU 2.125% 07/01/2023	429	0.03
EUR	700,000	Red Electrica Financiaciones SAU 3.875% 25/01/2022 [†]	757	0.05
EUR	1,500,000	Telefonica Emisiones SA 0.750% 13/04/2022	1,525	0.09
EUR	1,400,000	Telefonica Emisiones SA 1.069% 02/05/2024	1,450	0.09
EUR	1,400,000	Telefonica Emisiones SA 1.447% 22/01/2027 [†]	1,483	0.09
EUR	1,600,000	Telefonica Emisiones SA 1.460% 13/04/2026	1,701	0.10
EUR	800,000	Telefonica Emisiones SA 1.477% 14/09/2021	821	0.05
EUR	600,000	Telefonica Emisiones SA 1.477% 14/09/2021	616	0.04
EUR	1,200,000	Telefonica Emisiones SA 1.495% 09/11/2025	1,273	0.08
EUR	1,500,000	Telefonica Emisiones SA 1.528% 17/01/2025 [†]	1,594	0.10

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 99.14%) (cont)				
Spain (30 June 2019: 3.75%) (cont)				
Corporate Bonds (cont)				
EUR	1,400,000	Telefonica Emisiones SA 1.715% 01/12/2028 [^]	1,519	0.09
EUR	1,200,000	Telefonica Emisiones SA 1.788% 03/12/2029 [^]	1,301	0.08
EUR	1,100,000	Telefonica Emisiones SA 1.930% 17/10/2031	1,213	0.07
EUR	600,000	Telefonica Emisiones SA 1.957% 07/01/2039	629	0.04
EUR	1,800,000	Telefonica Emisiones SA 2.242% 27/05/2022	1,898	0.11
EUR	900,000	Telefonica Emisiones SA 2.318% 17/10/2028 [^]	1,028	0.06
EUR	900,000	Telefonica Emisiones SA 2.932% 17/10/2029	1,077	0.06
EUR	100,000	Telefonica Emisiones SA 2.932% 17/10/2029 [^]	120	0.01
EUR	600,000	Telefonica Emisiones SA 3.961% 26/03/2021	631	0.04
EUR	1,800,000	Telefonica Emisiones SA 3.987% 23/01/2023	2,017	0.12
Total Spain			60,168	3.65
Sweden (30 June 2019: 1.59%)				
Corporate Bonds				
EUR	450,000	Alfa Laval Treasury International AB 0.250% 25/06/2024	447	0.03
EUR	700,000	Alfa Laval Treasury International AB 1.375% 09/12/2022 [^]	722	0.04
EUR	370,000	Atlas Copco AB 0.625% 30/08/2026	379	0.02
EUR	390,000	Atlas Copco AB 2.500% 28/02/2023	422	0.03
EUR	300,000	Essity AB 0.500% 26/05/2021	302	0.02
EUR	1,080,000	Essity AB 0.625% 28/03/2022	1,094	0.07
EUR	750,000	Essity AB 1.125% 27/03/2024	776	0.05
EUR	325,000	Essity AB 1.125% 03/05/2025	337	0.02
EUR	425,000	Essity AB 1.625% 30/03/2027	457	0.03
EUR	550,000	Essity AB 2.500% 06/09/2023	597	0.04
EUR	425,000	Investor AB 1.500% 09/12/2030	460	0.03
EUR	700,000	Investor AB 1.500% 20/06/2039	734	0.04
EUR	650,000	Investor AB 4.500% 05/12/2023	750	0.05
EUR	300,000	Investor AB 4.875% 18/11/2021	327	0.02
EUR	635,000	Molnlycke Holding AB 0.875% 09/05/2029	616	0.04
EUR	228,000	Molnlycke Holding AB 1.500% 28/02/2022	235	0.01
EUR	510,000	Molnlycke Holding AB 1.750% 28/02/2024	538	0.03
EUR	550,000	Molnlycke Holding AB 1.875% 28/02/2025	585	0.04
EUR	700,000	ORLEN Capital AB 2.500% 30/06/2021	725	0.04
EUR	1,100,000	ORLEN Capital AB 2.500% 06/07/2023	1,175	0.07
EUR	400,000	Sandvik AB 3.000% 18/06/2026 [^]	463	0.03
EUR	275,000	Securitas AB 1.125% 20/02/2024	283	0.02
EUR	150,000	Securitas AB 1.250% 15/03/2022	154	0.01
EUR	445,000	Securitas AB 1.250% 03/06/2025 [^]	457	0.03
EUR	700,000	Securitas AB 2.625% 22/02/2021	722	0.04
EUR	500,000	SKF AB 0.875% 15/11/2029	499	0.03
EUR	100,000	SKF AB 1.250% 17/09/2025	104	0.01
EUR	287,000	Swedish Match AB 0.875% 23/09/2024	290	0.02
EUR	700,000	Tele2 AB 1.125% 15/05/2024	723	0.04
EUR	550,000	Tele2 AB 2.125% 15/05/2028	597	0.04

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Sweden (30 June 2019: 1.59%) (cont)				
Corporate Bonds (cont)				
EUR	515,000	Telia Co AB 1.625% 23/02/2035	533	0.03
EUR	675,000	Telia Co AB 2.125% 20/02/2034	745	0.04
EUR	300,000	Telia Co AB 3.000% 09/07/2027	355	0.02
EUR	1,000,000	Telia Co AB 3.000% 04/04/2078 [^]	1,054	0.06
EUR	650,000	Telia Co AB 3.500% 09/05/2033 [^]	825	0.05
EUR	1,300,000	Telia Co AB 3.625% 14/02/2024	1,493	0.09
EUR	745,000	Telia Co AB 3.875% 10/01/2025 [^]	903	0.05
EUR	1,040,000	Telia Co AB 4.750% 16/11/2021	1,135	0.07
EUR	400,000	Volvo Treasury AB 0.100% 24/05/2022	400	0.02
EUR	600,000	Volvo Treasury AB 4.850% 03/10/2078 [^]	670	0.04
Total Sweden			24,083	1.46
Switzerland (30 June 2019: 0.00%)				
Corporate Bonds				
EUR	1,050,000	ArcelorMittal SA 1.000% 19/05/2023	1,058	0.06
EUR	975,000	ArcelorMittal SA 1.750% 19/11/2025	989	0.06
EUR	900,000	ArcelorMittal SA 3.125% 14/01/2022	950	0.06
Total Switzerland			2,997	0.18
United Kingdom (30 June 2019: 9.10%)				
Corporate Bonds				
EUR	905,000	Anglo American Capital Plc 1.625% 18/09/2025	943	0.06
EUR	825,000	Anglo American Capital Plc 1.625% 03/11/2026	858	0.05
EUR	315,000	Anglo American Capital Plc 2.500% 29/04/2021	325	0.02
EUR	750,000	Anglo American Capital Plc 3.250% 04/03/2023	822	0.05
EUR	980,000	Anglo American Capital Plc 3.500% 28/03/2022	1,054	0.06
EUR	750,000	AstraZeneca Plc 0.250% 05/12/2021	754	0.05
EUR	1,090,000	AstraZeneca Plc 0.750% 05/12/2024 [^]	1,120	0.07
EUR	1,050,000	AstraZeneca Plc 0.875% 24/11/2021	1,071	0.07
EUR	650,000	AstraZeneca Plc 1.250% 05/12/2028 [^]	692	0.04
EUR	500,000	Babcock International Group Plc 1.375% 13/09/2027	506	0.03
EUR	300,000	Babcock International Group Plc 1.375% 13/09/2027 [^]	303	0.02
EUR	375,000	Babcock International Group Plc 1.750% 10/06/2022	389	0.02
EUR	950,000	BAT International Finance Plc 0.875% 13/10/2023	968	0.06
EUR	845,000	BAT International Finance Plc 1.000% 23/05/2022	863	0.05
EUR	700,000	BAT International Finance Plc 1.250% 13/03/2027	708	0.04
EUR	675,000	BAT International Finance Plc 2.000% 13/03/2045 [^]	613	0.04
EUR	1,400,000	BAT International Finance Plc 2.250% 16/01/2030	1,461	0.09
EUR	1,050,000	BAT International Finance Plc 2.375% 19/01/2023	1,123	0.07
EUR	550,000	BAT International Finance Plc 2.750% 25/03/2025	611	0.04
EUR	700,000	BAT International Finance Plc 2.750% 25/03/2025	777	0.05
EUR	975,000	BAT International Finance Plc 3.125% 03/06/2029	1,107	0.07
EUR	850,000	BAT International Finance Plc 3.625% 11/09/2021	909	0.06
EUR	650,000	BAT International Finance Plc 4.875% 24/02/2021	688	0.04
EUR	685,000	BG Energy Capital Plc 1.250% 21/11/2022	707	0.04
EUR	575,000	BG Energy Capital Plc 1.250% 21/11/2022	594	0.04

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 99.14%) (cont)				
United Kingdom (30 June 2019: 9.10%) (cont)				
Corporate Bonds (cont)				
EUR	700,000	BG Energy Capital Plc 2.250% 21/11/2029	803	0.05
EUR	815,000	BP Capital Markets Plc 0.830% 19/09/2024	838	0.05
EUR	1,375,000	BP Capital Markets Plc 0.831% 11/08/2027	1,404	0.09
EUR	1,345,000	BP Capital Markets Plc 0.900% 07/03/2024	1,390	0.08
EUR	1,075,000	BP Capital Markets Plc 1.077% 26/06/2025	1,121	0.07
EUR	925,000	BP Capital Markets Plc 1.104% 15/11/2034	929	0.06
EUR	1,400,000	BP Capital Markets Plc 1.109% 16/02/2023	1,447	0.09
EUR	400,000	BP Capital Markets Plc 1.109% 16/02/2023	413	0.03
EUR	1,050,000	BP Capital Markets Plc 1.117% 25/01/2024	1,091	0.07
EUR	1,185,000	BP Capital Markets Plc 1.231% 05/08/2031	1,237	0.08
EUR	679,000	BP Capital Markets Plc 1.373% 03/03/2022	700	0.04
EUR	890,000	BP Capital Markets Plc 1.373% 03/03/2022	918	0.06
EUR	1,450,000	BP Capital Markets Plc 1.526% 26/09/2022	1,512	0.09
EUR	1,550,000	BP Capital Markets Plc 1.573% 16/02/2027	1,673	0.10
EUR	1,350,000	BP Capital Markets Plc 1.594% 07/03/2028	1,457	0.09
EUR	725,000	BP Capital Markets Plc 1.637% 26/06/2029	788	0.05
EUR	545,000	BP Capital Markets Plc 1.953% 03/03/2025	593	0.04
EUR	500,000	BP Capital Markets Plc 1.953% 03/03/2025	544	0.03
EUR	1,150,000	BP Capital Markets Plc 2.177% 28/09/2021	1,197	0.07
EUR	900,000	BP Capital Markets Plc 2.213% 25/09/2026	1,011	0.06
EUR	650,000	BP Capital Markets Plc 2.517% 17/02/2021	671	0.04
EUR	1,250,000	BP Capital Markets Plc 2.972% 27/02/2026	1,452	0.09
EUR	470,000	Brambles Finance Plc 1.500% 10/04/2027	503	0.03
EUR	625,000	British Telecommunications Plc 0.500% 23/06/2022	632	0.04
EUR	675,000	British Telecommunications Plc 0.500% 09/12/2025	670	0.04
EUR	1,189,000	British Telecommunications Plc 0.625% 03/10/2021	1,200	0.07
EUR	720,000	British Telecommunications Plc 0.875% 26/09/2023	736	0.04
EUR	750,000	British Telecommunications Plc 1.000% 23/06/2024	770	0.05
EUR	1,456,000	British Telecommunications Plc 1.000% 21/11/2024	1,489	0.09
EUR	1,500,000	British Telecommunications Plc 1.125% 03/10/2023	1,546	0.09
EUR	950,000	British Telecommunications Plc 1.125% 09/12/2029	943	0.06
EUR	875,000	British Telecommunications Plc 1.500% 23/06/2027	910	0.06
EUR	300,000	British Telecommunications Plc 1.500% 23/06/2027	312	0.02
EUR	1,575,000	British Telecommunications Plc 1.750% 03/10/2026	1,665	0.10
EUR	700,000	British Telecommunications Plc 2.125% 26/09/2028 [^]	762	0.05
EUR	845,000	Cadent Finance Plc 0.625% 22/09/2024	856	0.05
EUR	850,000	Carnival Plc 1.000% 28/10/2029	841	0.05
EUR	650,000	Coca-Cola European Partners Plc 0.700% 09/12/2031	633	0.04
EUR	1,000,000	Coca-Cola European Partners Plc 0.750% 24/02/2022	1,017	0.06
EUR	620,000	Coca-Cola European Partners Plc 1.125% 26/05/2024	647	0.04
EUR	725,000	Coca-Cola European Partners Plc 1.125% 04/12/2029	751	0.05
EUR	695,000	Coca-Cola European Partners Plc 1.500% 11/08/2027	745	0.05
EUR	450,000	Coca-Cola European Partners Plc 1.750% 26/05/2028	494	0.03
EUR	400,000	Coca-Cola European Partners Plc 1.875% 18/03/2030	441	0.03
EUR	500,000	Coca-Cola European Partners Plc 2.375% 05/07/2025	555	0.03

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
United Kingdom (30 June 2019: 9.10%) (cont)				
Corporate Bonds (cont)				
EUR	500,000	Coca-Cola European Partners Plc 2.625% 11/06/2023	547	0.03
EUR	575,000	Compass Group Plc 1.875% 27/01/2023	610	0.04
EUR	1,275,000	Diageo Finance Plc 0.125% 10/12/2023	1,282	0.08
EUR	770,000	Diageo Finance Plc 0.250% 22/10/2021	775	0.05
EUR	850,000	Diageo Finance Plc 0.500% 19/06/2024	868	0.05
EUR	800,000	Diageo Finance Plc 1.000% 22/04/2025 [^]	836	0.05
EUR	330,000	Diageo Finance Plc 1.500% 22/10/2027	359	0.02
EUR	609,000	Diageo Finance Plc 1.750% 23/09/2024	656	0.04
EUR	645,000	Diageo Finance Plc 2.375% 20/05/2026	733	0.04
EUR	150,000	Diageo Finance Plc 2.375% 20/05/2026	170	0.01
EUR	750,000	DS Smith Plc 0.875% 09/12/2026	737	0.04
EUR	875,000	DS Smith Plc 1.375% 26/07/2024	904	0.05
EUR	600,000	DS Smith Plc 2.250% 16/09/2022	631	0.04
EUR	675,000	easyJet Plc 0.875% 06/11/2025	684	0.04
EUR	550,000	easyJet Plc 1.125% 18/10/2023	566	0.03
EUR	475,000	easyJet Plc 1.750% 02/09/2023	496	0.03
EUR	350,000	Experian Finance Plc 1.375% 25/06/2026	369	0.02
EUR	800,000	FCE Bank Plc 0.869% 13/09/2021	804	0.05
EUR	850,000	FCE Bank Plc 1.134% 02/10/2022	856	0.05
EUR	850,000	FCE Bank Plc 1.615% 05/11/2023	859	0.05
EUR	800,000	FCE Bank Plc 1.875% 24/06/2021	817	0.05
EUR	625,000	G4S International Finance Plc 1.500% 01/09/2023	638	0.04
EUR	725,000	G4S International Finance Plc 1.500% 06/02/2024	738	0.04
EUR	650,000	G4S International Finance Plc 1.875% 24/05/2025	669	0.04
EUR	800,000	GlaxoSmithKline Capital Plc 0.000% 23/09/2023	800	0.05
EUR	925,000	GlaxoSmithKline Capital Plc 1.000% 09/12/2026	972	0.06
EUR	1,250,000	GlaxoSmithKline Capital Plc 1.250% 21/05/2026	1,329	0.08
EUR	1,255,000	GlaxoSmithKline Capital Plc 1.375% 12/02/2024	1,337	0.08
EUR	275,000	GlaxoSmithKline Capital Plc 1.375% 09/12/2029	300	0.02
EUR	400,000	GlaxoSmithKline Capital Plc 1.375% 09/12/2029	436	0.03
EUR	720,000	GlaxoSmithKline Capital Plc 1.750% 21/05/2030 [^]	802	0.05
EUR	1,131,000	GlaxoSmithKline Capital Plc 4.000% 16/06/2025	1,370	0.08
EUR	839,000	Imperial Brands Finance Plc 0.500% 27/07/2021	845	0.05
EUR	525,000	Imperial Brands Finance Plc 1.125% 14/08/2023	537	0.03
EUR	500,000	Imperial Brands Finance Plc 1.125% 14/08/2023	511	0.03
EUR	560,000	Imperial Brands Finance Plc 1.375% 27/01/2025	575	0.03
EUR	950,000	Imperial Brands Finance Plc 2.125% 02/12/2027	993	0.06
EUR	940,000	Imperial Brands Finance Plc 2.250% 26/02/2021	960	0.06
EUR	600,000	Imperial Brands Finance Plc 3.375% 26/02/2026 [^]	677	0.04
EUR	750,000	Informa Plc 1.250% 22/04/2028	739	0.04
EUR	925,000	Informa Plc 1.500% 07/05/2023	960	0.06
EUR	525,000	InterContinental Hotels Group Plc 2.125% 15/05/2027 [^]	562	0.03
EUR	750,000	ITV Plc 1.375% 26/09/2026	752	0.05
EUR	250,000	ITV Plc 2.000% 12/01/2023	263	0.02
EUR	100,000	ITV Plc 2.125% 21/09/2022	105	0.01
EUR	534,000	Mondi Finance Plc 1.500% 15/04/2024	557	0.03

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 99.14%) (cont)				
United Kingdom (30 June 2019: 9.10%) (cont)				
Corporate Bonds (cont)				
EUR	565,000	Mondi Finance Plc 1.625% 27/04/2026	593	0.04
EUR	800,000	Motability Operations Group Plc 0.375% 01/03/2026	795	0.05
EUR	380,000	Motability Operations Group Plc 0.875% 14/03/2025	392	0.02
EUR	925,000	Motability Operations Group Plc 1.625% 06/09/2023	976	0.06
EUR	450,000	NGG Finance Plc 1.625% 12/05/2079	456	0.03
EUR	875,000	NGG Finance Plc 2.125% 09/05/2082	889	0.05
EUR	100,000	NGG Finance Plc 2.125% 09/05/2082	102	0.01
EUR	675,000	Omnicom Finance Holdings Plc 0.800% 07/08/2027	678	0.04
EUR	675,000	Omnicom Finance Holdings Plc 1.400% 07/08/2031 [^]	691	0.04
EUR	300,000	OTE Plc 0.875% 24/09/2026	302	0.02
EUR	300,000	OTE Plc 0.875% 24/09/2026	302	0.02
EUR	550,000	OTE Plc 2.375% 18/07/2022	579	0.04
EUR	440,000	Pearson Funding Plc 1.375% 05/06/2025	454	0.03
EUR	545,000	Rentokil Initial Plc 0.875% 30/05/2026	548	0.03
EUR	375,000	Rentokil Initial Plc 0.950% 22/11/2024	384	0.02
EUR	450,000	Rentokil Initial Plc 3.250% 10/07/2021	472	0.03
EUR	350,000	Rio Tinto Finance Plc 2.875% 12/11/2024	396	0.02
EUR	750,000	Rolls-Royce Plc 0.875% 05/09/2024	756	0.05
EUR	700,000	Rolls-Royce Plc 1.625% 05/09/2028 [^]	725	0.04
EUR	952,000	Rolls-Royce Plc 2.125% 18/06/2021	981	0.06
EUR	700,000	Royal Mail Plc 1.250% 10/08/2026	704	0.04
EUR	650,000	Royal Mail Plc 2.375% 29/07/2024	700	0.04
EUR	1,843,000	Sky Ltd 1.500% 15/09/2021	1,894	0.11
EUR	1,300,000	Sky Ltd 1.875% 24/11/2023	1,388	0.08
EUR	600,000	Sky Ltd 2.250% 17/11/2025	667	0.04
EUR	50,000	Sky Ltd 2.250% 17/11/2025	55	0.00
EUR	775,000	Sky Ltd 2.500% 15/09/2026	882	0.05
EUR	500,000	Sky Ltd 2.500% 15/09/2026	569	0.03
EUR	675,000	Smiths Group Plc 1.250% 28/04/2023	693	0.04
EUR	995,000	Smiths Group Plc 2.000% 23/02/2027	1,048	0.06
EUR	451,000	SSE Plc 0.875% 09/06/2025	463	0.03
EUR	975,000	SSE Plc 1.375% 09/04/2027	1,031	0.06
EUR	300,000	SSE Plc 1.750% 09/08/2023	318	0.02
EUR	525,000	SSE Plc 1.750% 09/08/2023	556	0.03
EUR	675,000	SSE Plc 2.375% 02/10/2022 [^]	709	0.04
EUR	750,000	SSE Plc 2.375% [#]	767	0.05
EUR	1,225,000	Tesco Corporate Treasury Services Plc 0.875% 29/05/2026	1,228	0.07
EUR	1,000,000	Tesco Corporate Treasury Services Plc 1.375% 24/10/2023	1,040	0.06
EUR	800,000	Tesco Corporate Treasury Services Plc 2.500% 07/01/2024	870	0.05
EUR	400,000	Tesco Plc 5.125% 04/10/2047	580	0.04
EUR	785,000	Unilever Plc 1.500% 06/11/2039	831	0.05
EUR	1,100,000	Vodafone Group Plc 0.375% 22/11/2021	1,110	0.07
EUR	1,050,000	Vodafone Group Plc 0.500% 30/01/2024	1,063	0.06

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
United Kingdom (30 June 2019: 9.10%) (cont)				
Corporate Bonds (cont)				
EUR	775,000	Vodafone Group Plc 0.900% 24/11/2026	798	0.05
EUR	1,400,000	Vodafone Group Plc 1.125% 20/11/2025	1,458	0.09
EUR	1,050,000	Vodafone Group Plc 1.250% 25/08/2021	1,074	0.07
EUR	650,000	Vodafone Group Plc 1.500% 24/07/2027	693	0.04
EUR	1,300,000	Vodafone Group Plc 1.600% 29/07/2031 [^]	1,359	0.08
EUR	1,250,000	Vodafone Group Plc 1.625% 24/11/2030	1,320	0.08
EUR	1,500,000	Vodafone Group Plc 1.750% 25/08/2023	1,591	0.10
EUR	1,350,000	Vodafone Group Plc 1.875% 09/11/2025	1,464	0.09
EUR	725,000	Vodafone Group Plc 1.875% 20/11/2029 [^]	798	0.05
EUR	1,260,000	Vodafone Group Plc 2.200% 25/08/2026	1,401	0.09
EUR	853,000	Vodafone Group Plc 2.200% 25/08/2026	949	0.06
EUR	800,000	Vodafone Group Plc 2.500% 24/05/2039	868	0.05
EUR	1,050,000	Vodafone Group Plc 2.875% 20/11/2037 [^]	1,211	0.07
EUR	1,610,000	Vodafone Group Plc 4.650% 20/01/2022	1,771	0.11
EUR	450,000	Vodafone Group Plc 5.375% 06/06/2022	509	0.03
EUR	1,170,000	WPP Finance 2013 3.000% 20/11/2023	1,301	0.08
EUR	650,000	WPP Finance 2016 1.375% 20/03/2025	676	0.04
Total United Kingdom			145,137	8.80
United States (30 June 2019: 19.64%)				
Corporate Bonds				
EUR	659,000	3M Co 0.375% 15/02/2022	666	0.04
EUR	379,000	3M Co 0.950% 15/05/2023	392	0.02
EUR	650,000	3M Co 0.950% 15/05/2023 [^]	673	0.04
EUR	675,000	3M Co 1.500% 11/09/2026	735	0.04
EUR	150,000	3M Co 1.500% 11/09/2026	163	0.01
EUR	700,000	3M Co 1.500% 06/02/2031	769	0.05
EUR	336,000	3M Co 1.750% 15/05/2030	377	0.02
EUR	355,000	3M Co 1.875% 15/11/2021	369	0.02
EUR	200,000	3M Co 1.875% 15/11/2021	208	0.01
EUR	1,025,000	AbbVie Inc 0.750% 18/11/2027	1,037	0.06
EUR	750,000	AbbVie Inc 1.250% 18/11/2031	765	0.05
EUR	2,050,000	AbbVie Inc 1.375% 17/05/2024	2,158	0.13
EUR	500,000	AbbVie Inc 2.125% 17/11/2028	564	0.03
EUR	100,000	AbbVie Inc 2.125% 17/11/2028 [^]	113	0.01
EUR	500,000	Air Products & Chemicals Inc 0.375% 06/01/2021	503	0.03
EUR	330,000	Air Products & Chemicals Inc 1.000% 02/12/2025	343	0.02
EUR	205,000	Albemarle Corp 1.875% 12/08/2021	212	0.01
EUR	1,100,000	Altria Group Inc 1.000% 15/02/2023	1,120	0.07
EUR	400,000	Altria Group Inc 1.000% 15/02/2023	407	0.02
EUR	100,000	Altria Group Inc 1.700% 15/06/2025	104	0.01
EUR	950,000	Altria Group Inc 1.700% 15/06/2025	987	0.06
EUR	1,205,000	Altria Group Inc 2.200% 15/06/2027	1,276	0.08
EUR	1,525,000	Altria Group Inc 3.125% 15/06/2031 [^]	1,703	0.10
EUR	1,500,000	American Honda Finance Corp 0.350% 26/08/2022	1,513	0.09
EUR	595,000	American Honda Finance Corp 0.550% 17/03/2023	605	0.04

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 99.14%) (cont)				
United States (30 June 2019: 19.64%) (cont)				
Corporate Bonds (cont)				
EUR	450,000	American Honda Finance Corp 0.750% 17/01/2024	461	0.03
EUR	550,000	American Honda Finance Corp 1.375% 11/10/2022	571	0.03
EUR	400,000	American Honda Finance Corp 1.375% 11/10/2022	415	0.03
EUR	675,000	American Tower Corp 1.375% 04/04/2025	705	0.04
EUR	214,000	American Tower Corp 1.950% 22/05/2026	230	0.01
EUR	100,000	American Tower Corp 1.950% 22/05/2026	108	0.01
EUR	1,615,000	Amgen Inc 1.250% 25/02/2022	1,654	0.10
EUR	900,000	Amgen Inc 2.000% 25/02/2026 [^]	990	0.06
EUR	1,200,000	Apple Inc 0.000% 15/11/2025	1,194	0.07
EUR	1,300,000	Apple Inc 0.500% 15/11/2031	1,292	0.08
EUR	1,650,000	Apple Inc 0.875% 24/05/2025	1,720	0.10
EUR	1,797,000	Apple Inc 1.000% 11/10/2022	1,856	0.11
EUR	1,290,000	Apple Inc 1.375% 17/01/2024	1,363	0.08
EUR	1,471,000	Apple Inc 1.375% 24/05/2029	1,609	0.10
EUR	1,600,000	Apple Inc 1.625% 11/10/2026	1,766	0.11
EUR	955,000	Apple Inc 2.000% 17/09/2027 [^]	1,084	0.07
EUR	1,465,000	AT&T Inc 0.250% 03/04/2026	1,435	0.09
EUR	1,100,000	AT&T Inc 0.800% 03/04/2030	1,067	0.06
EUR	500,000	AT&T Inc 0.800% 03/04/2030	485	0.03
EUR	900,000	AT&T Inc 1.050% 09/05/2023	925	0.06
EUR	1,550,000	AT&T Inc 1.300% 09/05/2023	1,606	0.10
EUR	1,325,000	AT&T Inc 1.450% 06/01/2022	1,365	0.08
EUR	495,000	AT&T Inc 1.450% 06/01/2022 [^]	510	0.03
EUR	1,625,000	AT&T Inc 1.800% 09/05/2026	1,739	0.11
EUR	575,000	AT&T Inc 1.800% 14/09/2039	548	0.03
EUR	200,000	AT&T Inc 1.800% 14/09/2039	191	0.01
EUR	425,000	AT&T Inc 1.950% 15/09/2023	450	0.03
EUR	200,000	AT&T Inc 1.950% 15/09/2023	212	0.01
EUR	1,530,000	AT&T Inc 2.350% 09/05/2029	1,711	0.10
EUR	2,080,000	AT&T Inc 2.400% 15/03/2024 [^]	2,247	0.14
EUR	1,350,000	AT&T Inc 2.450% 15/03/2035 [^]	1,469	0.09
EUR	1,500,000	AT&T Inc 2.500% 15/03/2023	1,602	0.10
EUR	250,000	AT&T Inc 2.600% 17/12/2029	285	0.02
EUR	805,000	AT&T Inc 2.600% 17/12/2029	919	0.06
EUR	1,256,000	AT&T Inc 2.650% 17/12/2021	1,313	0.08
EUR	360,000	AT&T Inc 2.750% 19/05/2023 [^]	390	0.02
EUR	2,175,000	AT&T Inc 3.150% 09/04/2036	2,545	0.15
EUR	500,000	AT&T Inc 3.375% 15/03/2034	602	0.04
EUR	1,250,000	AT&T Inc 3.500% 17/12/2025	1,467	0.09
EUR	1,865,000	AT&T Inc 3.550% 17/12/2032 [^]	2,314	0.14
EUR	675,000	Autoliv Inc 0.750% 26/06/2023	682	0.04
EUR	225,000	Avery Dennison Corp 1.250% 03/03/2025	231	0.01
EUR	150,000	Avery Dennison Corp 1.250% 03/03/2025	154	0.01
EUR	775,000	BAT Capital Corp 1.125% 16/11/2023	798	0.05
EUR	225,000	Baxter International Inc 0.400% 15/05/2024	228	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
United States (30 June 2019: 19.64%) (cont)				
Corporate Bonds (cont)				
EUR	505,000	Baxter International Inc 0.400% 15/05/2024	512	0.03
EUR	775,000	Baxter International Inc 1.300% 30/05/2025	817	0.05
EUR	975,000	Baxter International Inc 1.300% 15/05/2029 [^]	1,022	0.06
EUR	875,000	Becton Dickinson and Co 1.000% 15/12/2022	895	0.05
EUR	700,000	Becton Dickinson and Co 1.401% 24/05/2023	724	0.04
EUR	200,000	Becton Dickinson and Co 1.900% 15/12/2026	214	0.01
EUR	1,279,000	BMW US Capital LLC 0.625% 20/04/2022	1,299	0.08
EUR	300,000	BMW US Capital LLC 1.000% 20/04/2027	314	0.02
EUR	301,000	BMW US Capital LLC 1.000% 20/04/2027	315	0.02
EUR	1,250,000	BMW US Capital LLC 1.125% 18/09/2021	1,278	0.08
EUR	1,500,000	Booking Holdings Inc 0.800% 03/10/2022	1,525	0.09
EUR	1,320,000	Booking Holdings Inc 1.800% 03/03/2027	1,433	0.09
EUR	750,000	Booking Holdings Inc 2.150% 25/11/2022 [^]	791	0.05
EUR	1,035,000	Booking Holdings Inc 2.375% 23/09/2024	1,134	0.07
EUR	600,000	BorgWarner Inc 1.800% 11/07/2022	626	0.04
EUR	1,075,000	Boston Scientific Corp 0.625% 12/01/2027	1,068	0.06
EUR	525,000	Bristol-Myers Squibb Co 1.000% 15/05/2025	551	0.03
EUR	700,000	Bristol-Myers Squibb Co 1.750% 15/05/2035	791	0.05
EUR	250,000	Brown-Forman Corp 1.200% 07/07/2026	260	0.02
EUR	855,000	Cargill Inc 2.500% 15/02/2023	922	0.06
EUR	695,000	Celanese US Holdings LLC 1.125% 26/09/2023	709	0.04
EUR	375,000	Celanese US Holdings LLC 1.250% 02/11/2025	379	0.02
EUR	700,000	Celanese US Holdings LLC 2.125% 03/01/2027	746	0.05
EUR	440,000	Coca-Cola Co 0.000% 03/09/2021	441	0.03
EUR	350,000	Coca-Cola Co 0.125% 22/09/2022	353	0.02
EUR	1,150,000	Coca-Cola Co 0.125% 22/09/2022	1,159	0.07
EUR	550,000	Coca-Cola Co 0.500% 03/08/2024	561	0.03
EUR	1,925,000	Coca-Cola Co 0.750% 03/09/2023	1,970	0.12
EUR	575,000	Coca-Cola Co 0.750% 22/09/2026	596	0.04
EUR	900,000	Coca-Cola Co 0.750% 22/09/2026	933	0.06
EUR	775,000	Coca-Cola Co 1.100% 09/02/2036	807	0.05
EUR	100,000	Coca-Cola Co 1.125% 22/09/2022	103	0.01
EUR	1,000,000	Coca-Cola Co 1.125% 22/09/2022	1,034	0.06
EUR	1,150,000	Coca-Cola Co 1.125% 03/09/2027	1,222	0.07
EUR	350,000	Coca-Cola Co 1.125% 03/09/2027	372	0.02
EUR	850,000	Coca-Cola Co 1.250% 03/08/2031	912	0.06
EUR	1,450,000	Coca-Cola Co 1.625% 03/09/2035	1,614	0.10
EUR	1,836,000	Coca-Cola Co 1.875% 22/09/2026	2,043	0.12
EUR	425,000	Colgate-Palmolive Co 0.000% 11/12/2021	427	0.03
EUR	575,000	Colgate-Palmolive Co 0.500% 03/06/2026	588	0.04
EUR	100,000	Colgate-Palmolive Co 0.500% 03/06/2026	102	0.01
EUR	725,000	Colgate-Palmolive Co 0.875% 11/12/2039	698	0.04
EUR	350,000	Colgate-Palmolive Co 1.375% 03/06/2034	379	0.02
EUR	750,000	Discovery Communications LLC 1.900% 19/03/2027	786	0.05
EUR	400,000	Discovery Communications LLC 2.375% 03/07/2022	419	0.03
EUR	625,000	Dover Corp 0.750% 11/04/2027	621	0.04

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 99.14%) (cont)				
United States (30 June 2019: 19.64%) (cont)				
Corporate Bonds (cont)				
EUR	465,000	Dover Corp 1.250% 11/09/2026	483	0.03
EUR	200,000	Dover Corp 1.250% 11/09/2026 [^]	208	0.01
EUR	800,000	DXC Technology Co 1.750% 15/01/2026 [^]	807	0.05
EUR	850,000	Eastman Chemical Co 1.500% 26/05/2023	887	0.05
EUR	625,000	Eastman Chemical Co 1.875% 23/11/2026	674	0.04
EUR	820,000	Ecolab Inc 1.000% 15/01/2024	851	0.05
EUR	445,000	Ecolab Inc 2.625% 07/08/2025	504	0.03
EUR	875,000	Eli Lilly & Co 0.625% 11/01/2031	876	0.05
EUR	809,000	Eli Lilly & Co 1.000% 06/02/2022	830	0.05
EUR	920,000	Eli Lilly & Co 1.625% 06/02/2026	1,007	0.06
EUR	1,250,000	Eli Lilly & Co 1.700% 11/01/2049	1,243	0.08
EUR	900,000	Eli Lilly & Co 2.125% 06/03/2030	1,039	0.06
EUR	840,000	Emerson Electric Co 0.375% 22/05/2024	847	0.05
EUR	350,000	Emerson Electric Co 1.250% 15/10/2025	368	0.02
EUR	250,000	Emerson Electric Co 1.250% 15/10/2025	263	0.02
EUR	150,000	Emerson Electric Co 2.000% 15/10/2029	167	0.01
EUR	375,000	Emerson Electric Co 2.000% 15/10/2029	416	0.03
EUR	800,000	Equinix Inc 2.875% 15/03/2024	826	0.05
EUR	1,100,000	Equinix Inc 2.875% 10/01/2025	1,135	0.07
EUR	1,250,000	Equinix Inc 2.875% 02/01/2026	1,297	0.08
EUR	850,000	Euronet Worldwide Inc 1.375% 22/05/2026	845	0.05
EUR	750,000	Expedia Group Inc 2.500% 06/03/2022	784	0.05
EUR	750,000	FedEx Corp 0.450% 08/05/2025	741	0.04
EUR	800,000	FedEx Corp 0.700% 13/05/2022	812	0.05
EUR	671,000	FedEx Corp 1.000% 01/11/2023	686	0.04
EUR	300,000	FedEx Corp 1.000% 01/11/2023 [^]	307	0.02
EUR	525,000	FedEx Corp 1.300% 08/05/2031	516	0.03
EUR	1,575,000	FedEx Corp 1.625% 01/11/2027	1,647	0.10
EUR	1,000,000	Fidelity National Information Services Inc 0.125% 21/05/2021	1,003	0.06
EUR	1,150,000	Fidelity National Information Services Inc 0.125% 12/03/2022	1,152	0.07
EUR	750,000	Fidelity National Information Services Inc 0.625% 12/03/2025	755	0.05
EUR	1,675,000	Fidelity National Information Services Inc 0.750% 21/05/2023	1,710	0.10
EUR	750,000	Fidelity National Information Services Inc 1.000% 12/03/2028	753	0.05
EUR	500,000	Fidelity National Information Services Inc 1.100% 15/07/2024	518	0.03
EUR	100,000	Fidelity National Information Services Inc 1.100% 15/07/2024	104	0.01
EUR	1,350,000	Fidelity National Information Services Inc 1.500% 21/05/2027	1,427	0.09
EUR	700,000	Fidelity National Information Services Inc 2.000% 21/05/2030	762	0.05
EUR	600,000	Fidelity National Information Services Inc 2.000% 21/05/2030	653	0.04

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
United States (30 June 2019: 19.64%) (cont)				
Corporate Bonds (cont)				
EUR	580,000	Fidelity National Information Services Inc 2.950% 21/05/2039	676	0.04
EUR	525,000	Fiserv Inc 0.375% 07/01/2023	529	0.03
EUR	200,000	Fiserv Inc 0.375% 07/01/2023	201	0.01
EUR	345,000	Fiserv Inc 1.125% 07/01/2027	355	0.02
EUR	900,000	Fiserv Inc 1.625% 07/01/2030	941	0.06
EUR	500,000	Flowerserve Corp 1.250% 17/03/2022	507	0.03
EUR	375,000	Fluor Corp 1.750% 21/03/2023 [^]	377	0.02
EUR	510,000	Ford Motor Credit Co LLC 1.355% 02/07/2025	499	0.03
EUR	300,000	Ford Motor Credit Co LLC 1.514% 17/02/2023	303	0.02
EUR	1,050,000	Ford Motor Credit Co LLC 1.514% 17/02/2023	1,060	0.06
EUR	850,000	Ford Motor Credit Co LLC 2.330% 25/11/2025	867	0.05
EUR	425,000	Ford Motor Credit Co LLC 2.386% 17/02/2026	431	0.03
EUR	700,000	Ford Motor Credit Co LLC 2.386% 17/02/2026	710	0.04
EUR	1,000,000	Ford Motor Credit Co LLC 3.021% 03/06/2024	1,057	0.06
EUR	550,000	Ford Motor Credit Co LLC 3.021% 03/06/2024	581	0.04
EUR	1,575,000	General Electric Co 0.375% 17/05/2022	1,576	0.10
EUR	800,000	General Electric Co 0.375% 17/05/2022	801	0.05
EUR	1,575,000	General Electric Co 0.875% 17/05/2025	1,583	0.10
EUR	1,000,000	General Electric Co 0.875% 17/05/2025	1,005	0.06
EUR	1,330,000	General Electric Co 1.250% 26/05/2023	1,365	0.08
EUR	2,150,000	General Electric Co 1.500% 17/05/2029	2,230	0.14
EUR	805,000	General Electric Co 1.875% 28/05/2027 [^]	857	0.05
EUR	1,000,000	General Electric Co 2.125% 17/05/2037	1,033	0.06
EUR	1,100,000	General Electric Co 4.125% 19/09/2035	1,381	0.08
EUR	425,000	General Mills Inc 1.000% 27/04/2023	438	0.03
EUR	100,000	General Mills Inc 1.000% 27/04/2023	103	0.01
EUR	200,000	General Mills Inc 1.500% 27/04/2027 [^]	210	0.01
EUR	775,000	General Motors Financial Co Inc 0.200% 09/02/2022	770	0.05
EUR	1,060,000	General Motors Financial Co Inc 0.955% 09/07/2023	1,071	0.06
EUR	505,000	General Motors Financial Co Inc 1.694% 26/03/2025	520	0.03
EUR	975,000	General Motors Financial Co Inc 2.200% 04/01/2024	1,027	0.06
EUR	750,000	Harley-Davidson Financial Services Inc 0.900% 19/11/2024	760	0.05
EUR	1,749,000	Honeywell International Inc 1.300% 22/02/2023	1,817	0.11
EUR	600,000	Honeywell International Inc 2.250% 22/02/2028	689	0.04
EUR	350,000	Honeywell International Inc 2.250% 22/02/2028	402	0.02
EUR	500,000	Huntsman International LLC 5.125% 15/04/2021	527	0.03
EUR	575,000	Illinois Tool Works Inc 0.250% 12/05/2024	577	0.04
EUR	250,000	Illinois Tool Works Inc 0.250% 12/05/2024	251	0.02
EUR	475,000	Illinois Tool Works Inc 0.625% 12/05/2027	482	0.03
EUR	575,000	Illinois Tool Works Inc 1.000% 06/05/2031	593	0.04
EUR	650,000	Illinois Tool Works Inc 1.250% 22/05/2023	677	0.04
EUR	650,000	Illinois Tool Works Inc 1.750% 20/05/2022	677	0.04
EUR	600,000	Illinois Tool Works Inc 2.125% 22/05/2030	687	0.04
EUR	585,000	Illinois Tool Works Inc 3.000% 19/05/2034	751	0.05

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 99.14%) (cont)				
United States (30 June 2019: 19.64%) (cont)				
Corporate Bonds (cont)				
EUR	1,695,000	International Business Machines Corp 0.375% 31/01/2023	1,713	0.10
EUR	475,000	International Business Machines Corp 0.375% 31/01/2023	480	0.03
EUR	975,000	International Business Machines Corp 0.500% 09/07/2021	986	0.06
EUR	700,000	International Business Machines Corp 0.500% 09/07/2021	708	0.04
EUR	1,100,000	International Business Machines Corp 0.875% 31/01/2025	1,138	0.07
EUR	150,000	International Business Machines Corp 0.875% 31/01/2025	155	0.01
EUR	1,447,000	International Business Machines Corp 0.950% 23/05/2025	1,503	0.09
EUR	864,000	International Business Machines Corp 1.125% 09/06/2024	903	0.05
EUR	720,000	International Business Machines Corp 1.250% 26/05/2023	750	0.05
EUR	495,000	International Business Machines Corp 1.250% 26/05/2023	515	0.03
EUR	1,225,000	International Business Machines Corp 1.250% 29/01/2027	1,298	0.08
EUR	1,067,000	International Business Machines Corp 1.500% 23/05/2029	1,161	0.07
EUR	618,000	International Business Machines Corp 1.750% 03/07/2028	682	0.04
EUR	1,451,000	International Business Machines Corp 1.750% 31/01/2031	1,606	0.10
EUR	125,000	International Business Machines Corp 1.750% 31/01/2031	138	0.01
EUR	942,000	International Business Machines Corp 2.875% 11/07/2025	1,088	0.07
EUR	400,000	International Flavors & Fragrances Inc 0.500% 25/09/2021	402	0.02
EUR	600,000	International Flavors & Fragrances Inc 1.750% 14/03/2024	627	0.04
EUR	525,000	International Flavors & Fragrances Inc 1.800% 25/09/2026	550	0.03
EUR	400,000	International Flavors & Fragrances Inc 1.800% 25/09/2026	419	0.03
EUR	1,200,000	Johnson & Johnson 0.250% 20/01/2022	1,212	0.07
EUR	750,000	Johnson & Johnson 0.650% 20/05/2024	771	0.05
EUR	800,000	Johnson & Johnson 1.150% 20/11/2028	856	0.05
EUR	1,770,000	Johnson & Johnson 1.650% 20/05/2035	1,986	0.12
EUR	1,000,000	Kellogg Co 0.800% 17/11/2022 [^]	1,020	0.06
EUR	400,000	Kellogg Co 1.000% 17/05/2024	412	0.03
EUR	300,000	Kellogg Co 1.000% 17/05/2024	309	0.02
EUR	800,000	Kellogg Co 1.250% 03/10/2025	836	0.05
EUR	50,000	Kellogg Co 1.750% 24/05/2021	51	0.00
EUR	400,000	Kellogg Co 1.750% 24/05/2021	411	0.02
EUR	600,000	Kimberly-Clark Corp 0.625% 09/07/2024	615	0.04

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
United States (30 June 2019: 19.64%) (cont)				
Corporate Bonds (cont)				
EUR	905,000	Kinder Morgan Inc 1.500% 16/03/2022	934	0.06
EUR	450,000	Kinder Morgan Inc 2.250% 16/03/2027 [^]	493	0.03
EUR	600,000	Kraft Heinz Foods Co 1.500% 24/05/2024	623	0.04
EUR	900,000	Kraft Heinz Foods Co 2.000% 30/06/2023	948	0.06
EUR	1,515,000	Kraft Heinz Foods Co 2.250% 25/05/2028	1,613	0.10
EUR	675,000	ManpowerGroup Inc 1.750% 22/06/2026	715	0.04
EUR	625,000	ManpowerGroup Inc 1.875% 09/11/2022	651	0.04
EUR	600,000	Mastercard Inc 1.100% 12/01/2022	619	0.04
EUR	535,000	Mastercard Inc 1.100% 12/01/2022	552	0.03
EUR	730,000	Mastercard Inc 2.100% 12/01/2027	833	0.05
EUR	600,000	McDonald's Corp 0.500% 15/01/2021	604	0.04
EUR	1,000,000	McDonald's Corp 0.625% 29/01/2024	1,020	0.06
EUR	100,000	McDonald's Corp 0.900% 15/06/2026	103	0.01
EUR	900,000	McDonald's Corp 0.900% 15/06/2026	927	0.06
EUR	1,300,000	McDonald's Corp 1.000% 15/11/2023	1,346	0.08
EUR	1,200,000	McDonald's Corp 1.125% 26/05/2022	1,235	0.07
EUR	700,000	McDonald's Corp 1.500% 28/11/2029	757	0.05
EUR	500,000	McDonald's Corp 1.600% 15/03/2031	541	0.03
EUR	900,000	McDonald's Corp 1.750% 05/03/2028	1,000	0.06
EUR	500,000	McDonald's Corp 1.875% 26/05/2027	557	0.03
EUR	500,000	McDonald's Corp 2.000% 06/01/2023	534	0.03
EUR	500,000	McDonald's Corp 2.375% 27/11/2024	554	0.03
EUR	300,000	McDonald's Corp 2.625% 06/11/2029	353	0.02
EUR	400,000	McDonald's Corp 2.875% 17/12/2025	461	0.03
EUR	200,000	McDonald's Corp 4.000% 17/02/2021	209	0.01
EUR	400,000	McKesson Corp 0.625% 17/08/2021	404	0.02
EUR	150,000	McKesson Corp 0.625% 17/08/2021	152	0.01
EUR	740,000	McKesson Corp 1.500% 17/11/2025	770	0.05
EUR	300,000	McKesson Corp 1.500% 17/11/2025 [^]	312	0.02
EUR	435,000	McKesson Corp 1.625% 30/10/2026 [^]	453	0.03
EUR	900,000	Merck & Co Inc 0.500% 11/02/2024	920	0.06
EUR	961,000	Merck & Co Inc 1.125% 15/10/2021	981	0.06
EUR	500,000	Merck & Co Inc 1.375% 11/02/2036 [^]	540	0.03
EUR	1,259,000	Merck & Co Inc 1.875% 15/10/2026	1,400	0.08
EUR	550,000	Merck & Co Inc 2.500% 15/10/2034	686	0.04
EUR	1,751,000	Microsoft Corp 2.125% 12/06/2021	1,823	0.11
EUR	500,000	Microsoft Corp 2.125% 12/06/2021	521	0.03
EUR	600,000	Microsoft Corp 2.625% 05/02/2033	761	0.05
EUR	1,975,000	Microsoft Corp 3.125% 12/06/2028	2,484	0.15
EUR	1,000,000	MMS USA Investments Inc 0.625% 13/06/2025	986	0.06
EUR	1,000,000	MMS USA Investments Inc 1.250% 13/06/2028	997	0.06
EUR	900,000	MMS USA Investments Inc 1.750% 13/06/2031	915	0.06
EUR	700,000	Mohawk Industries Inc 2.000% 14/01/2022	725	0.04
EUR	1,247,000	Molson Coors Brewing Co 1.250% 15/07/2024	1,282	0.08
EUR	700,000	Mondelez International Inc 1.000% 03/07/2022	715	0.04
EUR	1,125,000	Mondelez International Inc 1.625% 20/01/2023	1,177	0.07

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 99.14%) (cont)				
United States (30 June 2019: 19.64%) (cont)				
Corporate Bonds (cont)				
EUR	700,000	Mondelez International Inc 1.625% 03/08/2027 [^]	753	0.05
EUR	575,000	Mondelez International Inc 2.375% 26/01/2021	591	0.04
EUR	350,000	Mondelez International Inc 2.375% 03/06/2035	402	0.02
EUR	800,000	Moody's Corp 0.950% 25/02/2030	806	0.05
EUR	600,000	Moody's Corp 1.750% 03/09/2027	648	0.04
EUR	665,000	Mylan Inc 2.125% 23/05/2025	706	0.04
EUR	600,000	National Grid North America Inc 0.750% 02/11/2022	609	0.04
EUR	500,000	National Grid North America Inc 0.750% 08/08/2023	509	0.03
EUR	800,000	National Grid North America Inc 1.000% 07/12/2024	824	0.05
EUR	1,111,000	Nestle Holdings Inc 0.875% 18/07/2025	1,161	0.07
EUR	1,085,000	Oracle Corp 2.250% 01/10/2021	1,113	0.07
EUR	500,000	Oracle Corp 2.250% 01/10/2021	513	0.03
EUR	700,000	Oracle Corp 3.125% 07/10/2025	815	0.05
EUR	800,000	Parker-Hannifin Corp 1.125% 03/01/2025	827	0.05
EUR	200,000	PepsiCo Inc 0.750% 18/03/2027	207	0.01
EUR	500,000	PepsiCo Inc 0.750% 18/03/2027	518	0.03
EUR	915,000	PepsiCo Inc 0.875% 18/07/2028	955	0.06
EUR	525,000	PepsiCo Inc 0.875% 16/10/2039	501	0.03
EUR	625,000	PepsiCo Inc 1.125% 18/03/2031	663	0.04
EUR	498,000	PepsiCo Inc 1.750% 28/04/2021	509	0.03
EUR	475,000	PepsiCo Inc 2.625% 28/04/2026	549	0.03
EUR	405,000	PerkinElmer Inc 0.600% 04/09/2021	407	0.02
EUR	425,000	PerkinElmer Inc 1.875% 19/07/2026	438	0.03
EUR	1,400,000	Pfizer Inc 0.250% 03/06/2022	1,412	0.09
EUR	800,000	Pfizer Inc 1.000% 03/06/2027	838	0.05
EUR	630,000	Philip Morris International Inc 0.125% 08/03/2026	611	0.04
EUR	650,000	Philip Morris International Inc 0.625% 11/08/2024 [^]	660	0.04
EUR	925,000	Philip Morris International Inc 0.800% 08/01/2031	876	0.05
EUR	100,000	Philip Morris International Inc 0.800% 08/01/2031	95	0.01
EUR	875,000	Philip Morris International Inc 1.450% 08/01/2039	806	0.05
EUR	850,000	Philip Morris International Inc 1.875% 03/03/2021	870	0.05
EUR	500,000	Philip Morris International Inc 1.875% 11/06/2037	509	0.03
EUR	200,000	Philip Morris International Inc 1.875% 11/06/2037	203	0.01
EUR	700,000	Philip Morris International Inc 2.000% 05/09/2036	743	0.05
EUR	200,000	Philip Morris International Inc 2.750% 19/03/2025	224	0.01
EUR	750,000	Philip Morris International Inc 2.750% 19/03/2025	841	0.05
EUR	525,000	Philip Morris International Inc 2.875% 30/05/2024	587	0.04
EUR	1,175,000	Philip Morris International Inc 2.875% 03/03/2026	1,345	0.08
EUR	400,000	Philip Morris International Inc 2.875% 14/05/2029 [^]	468	0.03
EUR	645,000	Philip Morris International Inc 3.125% 06/03/2033	774	0.05
EUR	850,000	PPG Industries Inc 0.875% 13/03/2022	865	0.05
EUR	800,000	PPG Industries Inc 0.875% 11/03/2025 [^]	819	0.05
EUR	550,000	PPG Industries Inc 1.400% 13/03/2027	577	0.04
EUR	500,000	Praxair Inc 1.200% 02/12/2024	525	0.03
EUR	285,000	Praxair Inc 1.200% 02/12/2024	299	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
United States (30 June 2019: 19.64%) (cont)				
Corporate Bonds (cont)				
EUR	700,000	Praxair Inc 1.625% 12/01/2025 [^]	761	0.05
EUR	675,000	Procter & Gamble Co 0.500% 25/10/2024	692	0.04
EUR	775,000	Procter & Gamble Co 0.625% 30/10/2024	799	0.05
EUR	1,474,000	Procter & Gamble Co 1.125% 11/02/2023	1,544	0.09
EUR	100,000	Procter & Gamble Co 1.125% 11/02/2023	105	0.01
EUR	750,000	Procter & Gamble Co 1.200% 30/10/2028	811	0.05
EUR	700,000	Procter & Gamble Co 1.250% 25/10/2029 [^]	760	0.05
EUR	715,000	Procter & Gamble Co 1.875% 30/10/2038	852	0.05
EUR	700,000	Procter & Gamble Co 2.000% 11/05/2021	730	0.04
EUR	1,328,000	Procter & Gamble Co 2.000% 16/08/2022	1,405	0.09
EUR	560,000	Procter & Gamble Co 4.125% 12/07/2020	584	0.04
EUR	779,000	Procter & Gamble Co 4.875% 05/11/2027	1,045	0.06
EUR	300,000	Procter & Gamble Co 4.875% 05/11/2027	402	0.02
EUR	709,000	PVH Corp 3.125% 15/12/2027	783	0.05
EUR	300,000	PVH Corp 3.625% 15/07/2024 [^]	335	0.02
EUR	730,000	RELX Capital Inc 1.300% 05/12/2025	766	0.05
EUR	1,000,000	Southern Power Co 1.000% 20/06/2022	1,023	0.06
EUR	500,000	Southern Power Co 1.850% 20/06/2026	543	0.03
EUR	150,000	Southern Power Co 1.850% 20/06/2026	163	0.01
EUR	550,000	Stryker Corp 0.250% 12/03/2024	550	0.03
EUR	925,000	Stryker Corp 0.750% 03/01/2029	926	0.06
EUR	975,000	Stryker Corp 1.000% 12/03/2031	968	0.06
EUR	950,000	Stryker Corp 1.125% 30/11/2023	985	0.06
EUR	1,045,000	Stryker Corp 2.125% 30/11/2027	1,170	0.07
EUR	750,000	Stryker Corp 2.625% 30/11/2030 [^]	881	0.05
EUR	450,000	Sysco Corp 1.250% 23/06/2023	465	0.03
EUR	1,000,000	Thermo Fisher Scientific Inc 0.125% 03/01/2025	991	0.06
EUR	1,025,000	Thermo Fisher Scientific Inc 0.500% 03/01/2028	1,013	0.06
EUR	1,140,000	Thermo Fisher Scientific Inc 0.750% 09/12/2024	1,167	0.07
EUR	1,025,000	Thermo Fisher Scientific Inc 0.875% 10/01/2031	1,008	0.06
EUR	778,000	Thermo Fisher Scientific Inc 1.375% 09/12/2028	832	0.05
EUR	700,000	Thermo Fisher Scientific Inc 1.400% 23/01/2026	740	0.04
EUR	200,000	Thermo Fisher Scientific Inc 1.400% 23/01/2026	211	0.01
EUR	625,000	Thermo Fisher Scientific Inc 1.450% 16/03/2027	665	0.04
EUR	1,150,000	Thermo Fisher Scientific Inc 1.500% 10/01/2039	1,087	0.07
EUR	1,050,000	Thermo Fisher Scientific Inc 1.875% 10/01/2049	973	0.06
EUR	200,000	Thermo Fisher Scientific Inc 1.875% 10/01/2049	185	0.01
EUR	800,000	Thermo Fisher Scientific Inc 1.950% 24/07/2029	897	0.05
EUR	1,024,000	Thermo Fisher Scientific Inc 2.000% 15/04/2025	1,112	0.07
EUR	650,000	Thermo Fisher Scientific Inc 2.150% 21/07/2022	683	0.04
EUR	725,000	Thermo Fisher Scientific Inc 2.875% 24/07/2037 [^]	876	0.05
EUR	764,000	Toyota Motor Credit Corp 0.000% 21/07/2021	766	0.05
EUR	500,000	Toyota Motor Credit Corp 0.625% 21/11/2024	512	0.03
EUR	1,336,000	Toyota Motor Credit Corp 0.750% 21/07/2022	1,368	0.08
EUR	775,000	Toyota Motor Credit Corp 1.000% 03/09/2021 [^]	786	0.05
EUR	1,350,000	Toyota Motor Credit Corp 1.000% 09/10/2021	1,377	0.08

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 99.14%) (cont)				
United States (30 June 2019: 19.64%) (cont)				
Corporate Bonds (cont)				
EUR	1,140,000	Toyota Motor Credit Corp 2.375% 02/01/2023	1,227	0.07
EUR	775,000	United Parcel Service Inc 0.375% 15/11/2023	784	0.05
EUR	525,000	United Parcel Service Inc 1.000% 15/11/2028 [†]	549	0.03
EUR	425,000	United Parcel Service Inc 1.500% 15/11/2032	466	0.03
EUR	1,000,000	United Parcel Service Inc 1.625% 15/11/2025	1,080	0.07
EUR	650,000	United Technologies Corp 1.125% 15/12/2021	662	0.04
EUR	450,000	United Technologies Corp 1.125% 15/12/2021	458	0.03
EUR	975,000	United Technologies Corp 1.150% 18/05/2024	1,010	0.06
EUR	1,275,000	United Technologies Corp 1.250% 22/05/2023	1,319	0.08
EUR	525,000	United Technologies Corp 1.875% 22/02/2026	569	0.03
EUR	675,000	United Technologies Corp 2.150% 18/05/2030	765	0.05
EUR	200,000	Verizon Communications Inc 0.500% 06/02/2022	203	0.01
EUR	400,000	Verizon Communications Inc 0.500% 06/02/2022 [†]	405	0.02
EUR	1,425,000	Verizon Communications Inc 0.875% 04/02/2025	1,471	0.09
EUR	1,650,000	Verizon Communications Inc 0.875% 04/08/2027	1,694	0.10
EUR	920,000	Verizon Communications Inc 0.875% 19/03/2032	908	0.06
EUR	1,725,000	Verizon Communications Inc 1.250% 04/08/2030	1,804	0.11
EUR	1,599,000	Verizon Communications Inc 1.375% 27/10/2026	1,699	0.10
EUR	1,550,000	Verizon Communications Inc 1.375% 11/02/2028	1,651	0.10
EUR	700,000	Verizon Communications Inc 1.500% 19/09/2039	686	0.04
EUR	660,000	Verizon Communications Inc 1.625% 03/01/2024	703	0.04
EUR	300,000	Verizon Communications Inc 1.625% 03/01/2024	319	0.02
EUR	575,000	Verizon Communications Inc 1.875% 26/10/2029	638	0.04
EUR	425,000	Verizon Communications Inc 1.875% 26/10/2029	471	0.03
EUR	834,000	Verizon Communications Inc 2.375% 17/02/2022	878	0.05
EUR	1,000,000	Verizon Communications Inc 2.625% 12/01/2031 [†]	1,194	0.07
EUR	1,563,000	Verizon Communications Inc 2.875% 15/01/2038	1,897	0.12
EUR	1,545,000	Verizon Communications Inc 3.250% 17/02/2026	1,817	0.11
EUR	725,000	VF Corp 0.625% 20/09/2023	737	0.04
EUR	500,000	VF Corp 0.625% 20/09/2023	508	0.03
EUR	880,000	Walgreens Boots Alliance Inc 2.125% 20/11/2026 [†]	915	0.06
EUR	1,080,000	Walmart Inc 1.900% 04/08/2022	1,128	0.07
EUR	450,000	Walmart Inc 2.550% 04/08/2026 [†]	521	0.03
EUR	400,000	Walmart Inc 2.550% 04/08/2026	463	0.03
EUR	1,134,000	Walmart Inc 4.875% 21/09/2029	1,612	0.10
EUR	550,000	Westlake Chemical Corp 1.625% 17/07/2029	549	0.03
EUR	350,000	Westlake Chemical Corp 1.625% 17/07/2029	350	0.02
EUR	276,000	Xylem Inc 2.250% 03/11/2023	293	0.02
EUR	200,000	Xylem Inc 2.250% 03/11/2023 [†]	212	0.01
EUR	1,300,000	ZF North America Capital Inc 2.750% 27/04/2023 [†]	1,397	0.08
EUR	725,000	Zimmer Biomet Holdings Inc 1.164% 15/11/2027	728	0.04
EUR	900,000	Zimmer Biomet Holdings Inc 1.414% 13/12/2022	933	0.06
EUR	480,000	Zimmer Biomet Holdings Inc 2.425% 13/12/2026	527	0.03
Total United States			332,547	20.15
Total bonds			1,629,581	98.76

Ccy	No. of contracts	Underlying exposure	Fair Value EUR'000	Fair Value EUR'000	% of net asset value
Financial derivative instruments (30 June 2019: (0.01)%)					
Futures contracts (30 June 2019: (0.01)%)					
Cash equivalents (30 June 2019: 0.51%)					
UCITS collective investment schemes - Money Market Funds (30 June 2019: 0.51%)					
EUR	49,885	Institutional Cash Series Plc – Euro Liquid Environmentally Aware Fund [†]		4,983	0.30
Cash[†]				918	0.06
Other net assets				14,488	0.88
Net asset value attributable to redeemable participating shareholders at the end of the financial period				1,649,970	100.00

[†]Substantially all cash positions are held with State Street Bank and Trust Company.

[^]These securities are partially or fully transferred as securities lent.

[#]Perpetual bond.

[~]Investment in related party.

Fixed income securities are primarily classified by country/geographic region of incorporation of the issuer for corporate fixed income securities.

Analysis of total current assets gross of all liabilities	Fair value EUR'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	1,629,581	98.75
UCITS collective investment schemes - Money Market Funds	4,983	0.30
Other assets	15,681	0.95
Total current assets	1,650,245	100.00

ISHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

ISHARES € COVERED BOND UCITS ETF

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2019: 99.37%)				
Bonds (30 June 2019: 99.37%)				
Australia (30 June 2019: 3.38%)				
Corporate Bonds				
EUR	2,250,000	Australia & New Zealand Banking Group Ltd 0.250% 29/11/2022	2,280	0.13
EUR	1,100,000	Australia & New Zealand Banking Group Ltd 0.450% 22/11/2023	1,124	0.06
EUR	2,700,000	Australia & New Zealand Banking Group Ltd 2.500% 16/01/2024	2,980	0.17
EUR	2,200,000	Australia & New Zealand Banking Group Ltd 3.625% 18/07/2022	2,416	0.14
EUR	925,000	Bank of Queensland Ltd 0.125% 06/04/2024 [^]	928	0.05
EUR	1,350,000	Bank of Queensland Ltd 0.500% 07/10/2022	1,370	0.08
EUR	1,550,000	Commonwealth Bank of Australia 0.375% 02/10/2021	1,562	0.09
EUR	1,900,000	Commonwealth Bank of Australia 0.375% 24/04/2023	1,933	0.11
EUR	1,500,000	Commonwealth Bank of Australia 0.375% 04/11/2024 [^]	1,528	0.09
EUR	2,350,000	Commonwealth Bank of Australia 0.500% 27/07/2026 [^]	2,408	0.14
EUR	2,150,000	Commonwealth Bank of Australia 0.750% 11/04/2021	2,191	0.12
EUR	1,500,000	Commonwealth Bank of Australia 0.875% 19/02/2029	1,579	0.09
EUR	1,100,000	Commonwealth Bank of Australia 1.625% 02/10/2031	1,245	0.07
EUR	3,000,000	Commonwealth Bank of Australia 3.000% 05/03/2022	3,228	0.18
EUR	1,250,000	Macquarie Bank Ltd 0.375% 03/03/2021 [^]	1,260	0.07
EUR	2,600,000	National Australia Bank Ltd 0.250% 28/03/2022	2,629	0.15
EUR	2,400,000	National Australia Bank Ltd 0.750% 30/01/2026	2,495	0.14
EUR	1,600,000	National Australia Bank Ltd 0.875% 16/11/2022	1,649	0.09
EUR	1,400,000	National Australia Bank Ltd 0.875% 19/02/2027	1,469	0.08
EUR	2,020,000	National Australia Bank Ltd 1.375% 28/05/2021	2,068	0.12
EUR	850,000	National Australia Bank Ltd 1.875% 13/01/2023	903	0.05
EUR	1,200,000	National Australia Bank Ltd 1.875% 13/01/2023	1,275	0.07
EUR	2,050,000	National Australia Bank Ltd 2.250% 06/06/2025	2,298	0.13
EUR	2,400,000	Westpac Banking Corp 0.375% 04/02/2026 [^]	2,438	0.14
EUR	1,725,000	Westpac Banking Corp 0.500% 12/04/2023	1,766	0.10
EUR	1,500,000	Westpac Banking Corp 0.500% 17/05/2024	1,536	0.09
EUR	2,550,000	Westpac Banking Corp 0.500% 16/01/2025	2,612	0.15
EUR	2,600,000	Westpac Banking Corp 0.625% 14/01/2022	2,646	0.15
EUR	1,850,000	Westpac Banking Corp 0.750% 22/07/2021	1,879	0.11
EUR	1,000,000	Westpac Banking Corp 1.250% 14/01/2033 [^]	1,091	0.06
EUR	1,450,000	Westpac Banking Corp 1.375% 17/04/2020	1,457	0.08
EUR	1,000,000	Westpac Banking Corp 1.375% 17/05/2032	1,107	0.06
EUR	2,100,000	Westpac Banking Corp 1.500% 24/03/2021	2,147	0.12
Total Australia			61,497	3.48
Austria (30 June 2019: 3.05%)				
Corporate Bonds				
EUR	900,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 0.010% 10/02/2029	879	0.05

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Austria (30 June 2019: 3.05%) (cont)				
Corporate Bonds (cont)				
EUR	1,200,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 0.375% 23/02/2022	1,217	0.07
EUR	1,400,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 0.625% 19/06/2034 [^]	1,432	0.08
EUR	600,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 0.750% 18/01/2027	629	0.04
EUR	1,000,000	Erste Group Bank AG 0.010% 09/11/2029	980	0.06
EUR	1,800,000	Erste Group Bank AG 0.250% 26/06/2024	1,832	0.10
EUR	1,600,000	Erste Group Bank AG 0.625% 19/01/2023	1,642	0.09
EUR	1,700,000	Erste Group Bank AG 0.625% 17/04/2026	1,768	0.10
EUR	1,200,000	Erste Group Bank AG 0.625% 18/01/2027	1,250	0.07
EUR	700,000	Erste Group Bank AG 0.750% 02/05/2025	730	0.04
EUR	1,500,000	Erste Group Bank AG 0.750% 17/01/2028 [^]	1,577	0.09
EUR	1,200,000	Erste Group Bank AG 0.875% 15/05/2034	1,269	0.07
EUR	1,300,000	Erste Group Bank AG 3.500% 02/08/2022	1,405	0.08
EUR	700,000	Erste Group Bank AG 3.500% 02/08/2022	756	0.04
EUR	1,950,000	Erste Group Bank AG 4.000% 20/01/2021	2,039	0.12
EUR	1,000,000	HYPO NOE Landesbank fuer Niederoesterreich und Wien AG 0.010% 10/01/2026	995	0.06
EUR	1,000,000	HYPO NOE Landesbank fuer Niederoesterreich und Wien AG 0.375% 04/04/2023	1,018	0.06
EUR	800,000	HYPO NOE Landesbank fuer Niederoesterreich und Wien AG 0.500% 09/04/2025	823	0.05
EUR	650,000	HYPO NOE Landesbank fuer Niederoesterreich und Wien AG 0.750% 22/09/2021	661	0.04
EUR	1,400,000	HYPO NOE Landesbank fuer Niederoesterreich und Wien AG 3.000% 05/09/2022	1,507	0.08
EUR	1,000,000	Hypo Tirol Bank AG 0.010% 19/10/2026	992	0.06
EUR	700,000	Hypo Tirol Bank AG 0.500% 02/11/2021	706	0.04
EUR	1,300,000	Hypo Vorarlberg Bank AG 0.250% 21/05/2027	1,314	0.07
EUR	1,200,000	Hypo Vorarlberg Bank AG 0.375% 17/05/2024	1,227	0.07
EUR	1,000,000	Hypo Vorarlberg Bank AG 0.625% 17/07/2026	1,038	0.06
EUR	600,000	Hypo Vorarlberg Bank AG 0.750% 02/11/2025	626	0.04
EUR	1,100,000	KA Finanz AG 1.625% 19/02/2021	1,124	0.06
EUR	1,000,000	Raiffeisen Bank International AG 0.125% 12/03/2029	984	0.06
EUR	1,000,000	Raiffeisenlandesbank Niederoesterreich-Wien AG 0.375% 13/09/2024	1,024	0.06
EUR	1,500,000	Raiffeisenlandesbank Niederoesterreich-Wien AG 0.500% 20/04/2021	1,516	0.09
EUR	1,100,000	Raiffeisenlandesbank Niederoesterreich-Wien AG 0.625% 03/03/2025	1,140	0.06
EUR	700,000	Raiffeisenlandesbank Niederoesterreich-Wien AG 0.625% 28/08/2026	728	0.04
EUR	1,000,000	Raiffeisenlandesbank Niederoesterreich-Wien AG 0.875% 24/01/2028 [^]	1,060	0.06
EUR	800,000	Raiffeisenlandesbank Niederoesterreich-Wien AG 0.875% 30/01/2029	849	0.05

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € COVERED BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 99.37%) (cont)				
Austria (30 June 2019: 3.05%) (cont)				
Corporate Bonds (cont)				
EUR	1,050,000	Raiffeisenlandesbank Niederösterreich-Wien AG 2.125% 09/12/2022	1,118	0.06
EUR	900,000	Raiffeisenlandesbank Oberösterreich AG 0.375% 28/09/2026 [^]	921	0.05
EUR	900,000	Raiffeisenlandesbank Oberösterreich AG 0.875% 07/12/2028	954	0.05
EUR	1,300,000	Raiffeisen-Landesbank Steiermark AG 0.625% 20/01/2023	1,334	0.08
EUR	1,000,000	Raiffeisen-Landesbank Steiermark AG 1.375% 05/11/2033	1,122	0.06
EUR	800,000	Raiffeisen-Landesbank Steiermark AG 2.375% 14/06/2028	950	0.05
EUR	800,000	Raiffeisenlandesbank Vorarlberg Waren-und Revisionsverband registrierte GenmbH 0.500% 17/09/2025	823	0.05
EUR	900,000	UniCredit Bank Austria AG 0.250% 06/04/2027	910	0.05
EUR	1,000,000	UniCredit Bank Austria AG 0.625% 16/01/2026	1,038	0.06
EUR	1,200,000	UniCredit Bank Austria AG 0.625% 20/03/2029	1,246	0.07
EUR	600,000	UniCredit Bank Austria AG 0.750% 09/08/2022	616	0.03
EUR	1,400,000	UniCredit Bank Austria AG 0.750% 25/02/2025	1,459	0.08
EUR	1,100,000	UniCredit Bank Austria AG 1.375% 26/05/2021	1,126	0.06
EUR	700,000	UniCredit Bank Austria AG 2.375% 22/01/2024	772	0.04
EUR	2,000,000	UniCredit Bank Austria AG 4.125% 24/02/2021	2,102	0.12
EUR	1,000,000	Volksbank Wien AG 0.125% 19/11/2029	986	0.06
EUR	1,100,000	Volksbank Wien AG 0.375% 03/04/2026	1,125	0.06
Total Austria			57,339	3.24
Belgium (30 June 2019: 1.87%)				
Corporate Bonds				
EUR	1,300,000	Belfius Bank SA 0.010% 10/01/2029	1,269	0.07
EUR	500,000	Belfius Bank SA 0.125% 14/09/2026 [^]	503	0.03
EUR	1,100,000	Belfius Bank SA 0.250% 03/10/2022	1,113	0.06
EUR	1,500,000	Belfius Bank SA 0.375% 24/10/2023	1,533	0.09
EUR	2,500,000	Belfius Bank SA 0.625% 14/10/2021	2,542	0.14
EUR	2,400,000	Belfius Bank SA 0.750% 02/10/2025	2,502	0.14
EUR	600,000	Belfius Bank SA 1.000% 06/12/2028 [^]	642	0.04
EUR	1,400,000	Belfius Bank SA 1.375% 06/05/2020	1,410	0.08
EUR	400,000	Belfius Bank SA 1.750% 24/06/2024 [^]	434	0.02
EUR	800,000	Belfius Bank SA 2.125% 30/01/2023 [^]	859	0.05
EUR	1,000,000	BNP Paribas Fortis SA 0.000% 24/10/2023	1,006	0.06
EUR	600,000	BNP Paribas Fortis SA 0.500% 23/09/2024	617	0.03
EUR	1,300,000	BNP Paribas Fortis SA 0.625% 10/04/2025	1,349	0.08
EUR	1,500,000	BNP Paribas Fortis SA 0.875% 22/03/2028	1,587	0.09
EUR	2,100,000	ING Belgium SA 0.500% 10/01/2021	2,130	0.12
EUR	2,300,000	ING Belgium SA 0.625% 30/05/2025	2,383	0.13
EUR	1,800,000	ING Belgium SA 0.750% 28/09/2026 [^]	1,885	0.11
EUR	1,900,000	KBC Bank NV 0.125% 28/04/2021	1,912	0.11

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Belgium (30 June 2019: 1.87%) (cont)				
Corporate Bonds (cont)				
EUR	2,300,000	KBC Bank NV 0.375% 09/01/2022	2,341	0.13
EUR	2,200,000	KBC Bank NV 0.450% 22/01/2022	2,235	0.13
EUR	1,200,000	KBC Bank NV 0.750% 03/08/2026 [^]	1,258	0.07
EUR	1,200,000	KBC Bank NV 0.750% 24/10/2027	1,260	0.07
EUR	1,100,000	KBC Bank NV 2.000% 31/01/2023	1,177	0.07
Total Belgium			33,947	1.92
Canada (30 June 2019: 5.48%)				
Corporate Bonds				
EUR	3,250,000	Bank of Montreal 0.100% 20/10/2023	3,280	0.19
EUR	3,400,000	Bank of Montreal 0.125% 19/04/2021 [^]	3,419	0.19
EUR	2,950,000	Bank of Montreal 0.200% 26/01/2023	2,985	0.17
EUR	2,300,000	Bank of Montreal 0.250% 01/10/2024	2,335	0.13
EUR	2,100,000	Bank of Montreal 0.750% 21/09/2022	2,156	0.12
EUR	2,550,000	Bank of Nova Scotia 0.125% 13/01/2022 [^]	2,571	0.15
EUR	2,600,000	Bank of Nova Scotia 0.250% 28/09/2022	2,635	0.15
EUR	2,700,000	Bank of Nova Scotia 0.250% 01/11/2024	2,741	0.15
EUR	1,300,000	Bank of Nova Scotia 0.375% 03/10/2023	1,323	0.07
EUR	3,550,000	Bank of Nova Scotia 0.375% 23/10/2023 [^]	3,621	0.20
EUR	1,650,000	Bank of Nova Scotia 0.500% 22/01/2025	1,696	0.10
EUR	600,000	Bank of Nova Scotia 0.750% 17/09/2021	611	0.03
EUR	2,450,000	Bank of Nova Scotia 0.750% 17/09/2021	2,494	0.14
EUR	2,600,000	Canadian Imperial Bank of Commerce 0.000% 25/07/2022 [^]	2,615	0.15
EUR	1,725,000	Canadian Imperial Bank of Commerce 0.040% 07/09/2027	1,714	0.10
EUR	500,000	Canadian Imperial Bank of Commerce 0.250% 28/01/2020	500	0.03
EUR	2,450,000	Canadian Imperial Bank of Commerce 0.250% 24/01/2023	2,483	0.14
EUR	500,000	Federation des Caisses Desjardins du Quebec 0.050% 26/11/2027	495	0.03
EUR	1,450,000	Federation des Caisses Desjardins du Quebec 0.350% 30/01/2024	1,476	0.08
EUR	1,600,000	Federation des Caisses Desjardins du Quebec 0.375% 30/05/2023	1,629	0.09
EUR	1,450,000	National Bank of Canada 0.000% 29/09/2023	1,459	0.08
EUR	1,175,000	National Bank of Canada 0.250% 24/07/2023	1,193	0.07
EUR	1,350,000	National Bank of Canada 0.375% 15/01/2024	1,378	0.08
EUR	2,550,000	National Bank of Canada 0.500% 26/01/2022	2,591	0.15
EUR	1,625,000	National Bank of Canada 0.750% 13/03/2025	1,692	0.10
EUR	1,600,000	National Bank of Canada 1.500% 25/03/2021	1,636	0.09
EUR	2,700,000	Royal Bank of Canada 0.050% 19/06/2026	2,699	0.15
EUR	2,800,000	Royal Bank of Canada 0.125% 03/11/2021	2,815	0.16
EUR	2,950,000	Royal Bank of Canada 0.250% 28/06/2023	2,994	0.17
EUR	3,150,000	Royal Bank of Canada 0.250% 29/01/2024	3,198	0.18
EUR	2,450,000	Royal Bank of Canada 0.500% 16/12/2020 [^]	2,469	0.14
EUR	2,750,000	Royal Bank of Canada 0.625% 09/10/2025	2,850	0.16

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € COVERED BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 99.37%) (cont)				
Canada (30 June 2019: 5.48%) (cont)				
Corporate Bonds (cont)				
EUR	2,400,000	Royal Bank of Canada 0.875% 17/06/2022 [^]	2,467	0.14
EUR	3,825,000	Toronto-Dominion Bank 0.000% 02/09/2024	3,844	0.22
EUR	2,375,000	Toronto-Dominion Bank 0.100% 19/07/2027	2,370	0.13
EUR	2,450,000	Toronto-Dominion Bank 0.250% 27/04/2022	2,479	0.14
EUR	2,600,000	Toronto-Dominion Bank 0.250% 01/12/2023 [^]	2,636	0.15
EUR	2,000,000	Toronto-Dominion Bank 0.375% 01/12/2021	2,014	0.11
EUR	1,650,000	Toronto-Dominion Bank 0.375% 27/04/2023 [^]	1,681	0.10
EUR	2,300,000	Toronto-Dominion Bank 0.500% 04/03/2024	2,360	0.13
EUR	1,900,000	Toronto-Dominion Bank 0.625% 06/06/2025	1,967	0.11
EUR	2,050,000	Toronto-Dominion Bank 0.750% 29/10/2021	2,089	0.12
Total Canada			93,660	5.29
Denmark (30 June 2019: 1.06%)				
Corporate Bonds				
EUR	1,000,000	Danmarks Skibskredit A/S 0.125% 20/03/2025	990	0.06
EUR	1,000,000	Danmarks Skibskredit A/S 0.250% 28/09/2022	1,007	0.06
EUR	1,825,000	Danske Bank A/S 0.125% 03/09/2021	1,835	0.10
EUR	1,900,000	Danske Bank A/S 0.125% 14/02/2022	1,916	0.11
EUR	975,000	Danske Bank A/S 0.750% 22/11/2027	1,023	0.06
EUR	2,000,000	Danske Bank A/S 1.250% 06/11/2021	2,045	0.11
EUR	2,050,000	Danske Bank A/S 3.750% 23/06/2022	2,254	0.13
EUR	900,000	Jyske Realkredit A/S 0.250% 04/01/2021	906	0.05
EUR	1,200,000	Jyske Realkredit A/S 0.250% 07/01/2023	1,217	0.07
EUR	1,200,000	Jyske Realkredit A/S 0.375% 07/01/2024	1,225	0.07
EUR	925,000	Jyske Realkredit A/S 0.375% 04/01/2025	944	0.05
EUR	1,700,000	Jyske Realkredit A/S 0.500% 10/01/2026	1,746	0.10
Total Denmark			17,108	0.97
Finland (30 June 2019: 3.26%)				
Corporate Bonds				
EUR	700,000	Aktia Bank Oyj 0.250% 31/03/2022	709	0.04
EUR	300,000	Aktia Bank Oyj 0.250% 31/03/2022	304	0.02
EUR	1,100,000	Aktia Bank Oyj 0.375% 30/05/2023	1,122	0.06
EUR	1,100,000	Aktia Bank Oyj 0.375% 03/05/2026	1,125	0.06
EUR	1,450,000	Danske Kiinnitysluottopankki Oyj 0.375% 21/11/2023	1,480	0.08
EUR	2,340,000	Danske Kiinnitysluottopankki Oyj 3.875% 21/06/2021 [^]	2,484	0.14
EUR	3,000,000	Nordea Mortgage Bank Plc 0.025% 24/01/2022	3,021	0.17
EUR	1,750,000	Nordea Mortgage Bank Plc 0.125% 18/06/2027	1,756	0.10
EUR	2,250,000	Nordea Mortgage Bank Plc 0.250% 28/02/2023	2,285	0.13
EUR	1,850,000	Nordea Mortgage Bank Plc 0.250% 21/11/2023	1,882	0.11
EUR	3,100,000	Nordea Mortgage Bank Plc 0.250% 18/03/2026	3,153	0.18
EUR	2,650,000	Nordea Mortgage Bank Plc 0.625% 19/10/2022	2,717	0.15
EUR	1,950,000	Nordea Mortgage Bank Plc 0.625% 23/05/2025 [^]	2,027	0.12
EUR	2,100,000	Nordea Mortgage Bank Plc 0.625% 17/03/2027	2,188	0.12
EUR	1,900,000	Nordea Mortgage Bank Plc 1.000% 11/05/2024 [^]	2,006	0.11

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Finland (30 June 2019: 3.26%) (cont)				
Corporate Bonds (cont)				
EUR	1,425,000	Nordea Mortgage Bank Plc 1.375% 28/02/2033 [^]	1,600	0.09
EUR	2,350,000	Nordea Mortgage Bank Plc 4.000% 02/10/2021	2,463	0.14
EUR	1,100,000	OP Mortgage Bank 0.010% 19/11/2026	1,097	0.06
EUR	2,475,000	OP Mortgage Bank 0.050% 22/02/2023	2,500	0.14
EUR	2,375,000	OP Mortgage Bank 0.250% 05/11/2023	2,416	0.14
EUR	1,950,000	OP Mortgage Bank 0.250% 13/03/2024	1,986	0.11
EUR	2,100,000	OP Mortgage Bank 0.625% 09/04/2022 [^]	2,154	0.12
EUR	2,400,000	OP Mortgage Bank 0.625% 09/01/2025	2,494	0.14
EUR	2,475,000	OP Mortgage Bank 0.625% 15/02/2029	2,576	0.15
EUR	2,000,000	OP Mortgage Bank 0.750% 06/07/2027	2,104	0.12
EUR	2,100,000	OP Mortgage Bank 1.000% 28/11/2024	2,218	0.13
EUR	2,350,000	OP Mortgage Bank 1.500% 17/03/2021	2,403	0.14
EUR	1,050,000	SP-Kiinnitysluottopankki Oyj 0.050% 19/06/2026	1,049	0.06
EUR	1,300,000	SP-Kiinnitysluottopankki Oyj 0.100% 29/11/2021	1,310	0.07
EUR	725,000	SP-Kiinnitysluottopankki Oyj 0.125% 24/10/2022	732	0.04
Total Finland			57,361	3.24
France (30 June 2019: 23.28%)				
Corporate Bonds				
EUR	500,000	Arkea Home Loans SFH SA 0.125% 07/12/2029	496	0.03
EUR	1,300,000	Arkea Home Loans SFH SA 0.375% 03/04/2024	1,329	0.07
EUR	1,300,000	Arkea Home Loans SFH SA 0.625% 30/09/2022	1,331	0.07
EUR	1,100,000	Arkea Home Loans SFH SA 0.750% 10/05/2027	1,155	0.07
EUR	1,100,000	Arkea Home Loans SFH SA 1.500% 06/01/2033	1,249	0.07
EUR	800,000	Arkea Home Loans SFH SA 2.375% 07/11/2023 [^]	873	0.05
EUR	3,800,000	Arkea Home Loans SFH SA 4.500% 13/04/2021	4,034	0.23
EUR	1,100,000	Arkea Public Sector SCF SA 0.125% 15/01/2030	1,086	0.06
EUR	1,200,000	Arkea Public Sector SCF SA 3.750% 10/07/2021 [^]	1,286	0.07
EUR	2,300,000	AXA Bank Europe SCF 0.125% 14/03/2022	2,321	0.13
EUR	1,450,000	AXA Bank Europe SCF 0.375% 23/03/2023	1,478	0.08
EUR	1,300,000	AXA Bank Europe SCF 0.500% 18/04/2025	1,339	0.08
EUR	1,100,000	AXA Bank Europe SCF 0.750% 03/06/2029	1,153	0.06
EUR	900,000	AXA Bank Europe SCF 1.375% 18/04/2033 [^]	1,005	0.06
EUR	900,000	AXA Home Loan SFH SA 0.010% 16/10/2029	877	0.05
EUR	2,000,000	AXA Home Loan SFH SA 0.050% 07/05/2027	1,992	0.11
EUR	2,000,000	BNP Paribas Home Loan SFH SA 0.250% 09/02/2021	2,020	0.11
EUR	1,100,000	BNP Paribas Home Loan SFH SA 0.375% 22/07/2024 [^]	1,127	0.06
EUR	1,400,000	BNP Paribas Home Loan SFH SA 0.375% 05/07/2025 [^]	1,436	0.08
EUR	550,000	BNP Paribas Home Loan SFH SA 0.875% 14/11/2024	578	0.03
EUR	2,100,000	BNP Paribas Home Loan SFH SA 3.125% 22/03/2022 [^]	2,262	0.13
EUR	3,300,000	BNP Paribas Home Loan SFH SA 3.750% 01/11/2021	3,439	0.19
EUR	3,700,000	BNP Paribas Home Loan SFH SA 3.875% 07/12/2021	3,939	0.22
EUR	2,300,000	BPCE SFH SA 0.010% 11/08/2026	2,296	0.13
EUR	2,000,000	BPCE SFH SA 0.375% 02/10/2023	2,039	0.12
EUR	1,600,000	BPCE SFH SA 0.375% 21/02/2024	1,637	0.09
EUR	1,400,000	BPCE SFH SA 0.500% 10/11/2022	1,430	0.08

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € COVERED BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 99.37%) (cont)				
France (30 June 2019: 23.28%) (cont)				
Corporate Bonds (cont)				
EUR	3,700,000	BPCE SFH SA 0.625% 22/09/2027 [^]	3,848	0.22
EUR	2,100,000	BPCE SFH SA 0.625% 29/05/2031	2,161	0.12
EUR	2,000,000	BPCE SFH SA 0.750% 09/02/2025	2,091	0.12
EUR	2,000,000	BPCE SFH SA 0.750% 27/11/2026	2,099	0.12
EUR	2,200,000	BPCE SFH SA 0.875% 13/04/2028	2,332	0.13
EUR	1,600,000	BPCE SFH SA 1.000% 24/02/2025	1,690	0.10
EUR	1,800,000	BPCE SFH SA 1.000% 06/08/2029 [^]	1,931	0.11
EUR	2,400,000	BPCE SFH SA 1.750% 27/06/2024	2,606	0.15
EUR	2,500,000	BPCE SFH SA 2.375% 29/11/2023	2,753	0.16
EUR	4,400,000	BPCE SFH SA 3.750% 13/09/2021	4,707	0.27
EUR	2,900,000	BPCE SFH SA 4.000% 23/03/2022	3,179	0.18
EUR	1,600,000	Caisse de Refinancement de l'Habitat SA 0.010% 27/11/2026	1,597	0.09
EUR	2,000,000	Caisse de Refinancement de l'Habitat SA 0.010% 10/08/2029	1,957	0.11
EUR	3,080,000	Caisse de Refinancement de l'Habitat SA 2.400% 17/01/2025	3,472	0.20
EUR	5,200,000	Caisse de Refinancement de l'Habitat SA 3.300% 23/09/2022	5,713	0.32
EUR	2,450,000	Caisse de Refinancement de l'Habitat SA 3.600% 13/09/2021	2,614	0.15
EUR	5,750,000	Caisse de Refinancement de l'Habitat SA 3.600% 03/08/2024	6,667	0.38
EUR	3,400,000	Caisse de Refinancement de l'Habitat SA 3.900% 18/01/2021	3,552	0.20
EUR	2,480,000	Caisse de Refinancement de l'Habitat SA 3.900% 20/10/2023	2,871	0.16
EUR	3,400,000	Caisse de Refinancement de l'Habitat SA 4.000% 17/06/2022	3,762	0.21
EUR	4,300,000	Caisse de Refinancement de l'Habitat SA 4.000% 01/10/2022	4,678	0.26
EUR	5,900,000	Caisse de Refinancement de l'Habitat SA 4.300% 24/02/2023	6,752	0.38
EUR	2,500,000	Cie de Financement Foncier SA 0.010% 11/10/2027	2,479	0.14
EUR	2,900,000	Cie de Financement Foncier SA 0.200% 16/09/2022	2,937	0.17
EUR	1,900,000	Cie de Financement Foncier SA 0.225% 14/09/2026	1,926	0.11
EUR	2,100,000	Cie de Financement Foncier SA 0.250% 16/03/2022	2,126	0.12
EUR	3,200,000	Cie de Financement Foncier SA 0.250% 04/11/2023 [^]	3,250	0.18
EUR	3,100,000	Cie de Financement Foncier SA 0.325% 09/12/2023	3,160	0.18
EUR	1,300,000	Cie de Financement Foncier SA 0.375% 12/11/2024	1,331	0.07
EUR	2,600,000	Cie de Financement Foncier SA 0.375% 04/09/2027	2,658	0.15
EUR	1,900,000	Cie de Financement Foncier SA 0.500% 09/04/2024	1,956	0.11
EUR	2,800,000	Cie de Financement Foncier SA 0.625% 11/12/2021	2,849	0.16
EUR	3,100,000	Cie de Financement Foncier SA 0.625% 02/10/2023	3,183	0.18
EUR	2,100,000	Cie de Financement Foncier SA 0.750% 21/01/2025	2,190	0.12
EUR	2,600,000	Cie de Financement Foncier SA 0.750% 29/05/2026	2,724	0.15
EUR	2,100,000	Cie de Financement Foncier SA 0.750% 01/11/2028 [^]	2,209	0.12
EUR	2,500,000	Cie de Financement Foncier SA 0.875% 09/11/2028 [^]	2,655	0.15

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
France (30 June 2019: 23.28%) (cont)				
Corporate Bonds (cont)				
EUR	2,050,000	Cie de Financement Foncier SA 1.000% 02/02/2026	2,177	0.12
EUR	1,200,000	Cie de Financement Foncier SA 1.125% 24/06/2025	1,278	0.07
EUR	2,900,000	Cie de Financement Foncier SA 1.200% 29/04/2031	3,188	0.18
EUR	3,400,000	Cie de Financement Foncier SA 1.250% 15/11/2032 [^]	3,760	0.21
EUR	2,100,000	Cie de Financement Foncier SA 2.000% 05/07/2024	2,297	0.13
EUR	3,600,000	Cie de Financement Foncier SA 2.375% 21/11/2022 [^]	3,874	0.22
EUR	1,700,000	Cie de Financement Foncier SA 3.875% 25/04/2055	3,201	0.18
EUR	5,350,000	Cie de Financement Foncier SA 4.000% 24/10/2025	6,610	0.37
EUR	1,900,000	Cie de Financement Foncier SA 4.250% 19/01/2022	2,078	0.12
EUR	1,600,000	Cie de Financement Foncier SA 4.375% 15/04/2021	1,698	0.10
EUR	6,380,000	Cie de Financement Foncier SA 4.875% 25/05/2021	6,847	0.39
EUR	1,850,000	Cie de Financement Foncier SA 5.750% 10/04/2021	2,049	0.12
EUR	2,100,000	CIF Euromortgage SA 4.125% 19/01/2022	2,291	0.13
EUR	1,200,000	Credit Agricole Home Loan SFH SA 0.050% 29/08/2022	1,211	0.07
EUR	500,000	Credit Agricole Home Loan SFH SA 0.050% 12/06/2029	491	0.03
EUR	2,300,000	Credit Agricole Home Loan SFH SA 0.250% 23/02/2024	2,342	0.13
EUR	2,750,000	Credit Agricole Home Loan SFH SA 0.375% 21/10/2021	2,786	0.16
EUR	3,500,000	Credit Agricole Home Loan SFH SA 0.375% 24/03/2023	3,572	0.20
EUR	2,100,000	Credit Agricole Home Loan SFH SA 0.375% 30/09/2024	2,153	0.12
EUR	2,200,000	Credit Agricole Home Loan SFH SA 0.500% 04/03/2025	2,270	0.13
EUR	1,700,000	Credit Agricole Home Loan SFH SA 0.500% 19/02/2026	1,756	0.10
EUR	2,500,000	Credit Agricole Home Loan SFH SA 0.625% 28/11/2022	2,566	0.14
EUR	2,500,000	Credit Agricole Home Loan SFH SA 0.625% 09/11/2023	2,579	0.15
EUR	2,800,000	Credit Agricole Home Loan SFH SA 0.750% 05/05/2027	2,941	0.17
EUR	2,900,000	Credit Agricole Home Loan SFH SA 0.875% 08/11/2028	3,080	0.17
EUR	3,000,000	Credit Agricole Home Loan SFH SA 0.875% 05/06/2034	3,157	0.18
EUR	3,000,000	Credit Agricole Home Loan SFH SA 1.000% 16/01/2029	3,221	0.18
EUR	2,700,000	Credit Agricole Home Loan SFH SA 1.250% 24/03/2031	2,980	0.17
EUR	2,100,000	Credit Agricole Home Loan SFH SA 1.375% 02/03/2032 [^]	2,352	0.13
EUR	1,800,000	Credit Agricole Home Loan SFH SA 1.500% 02/03/2037 [^]	2,069	0.12
EUR	2,200,000	Credit Agricole Home Loan SFH SA 1.500% 28/09/2038 [^]	2,541	0.14
EUR	2,400,000	Credit Agricole Home Loan SFH SA 3.875% 01/12/2021	2,504	0.14
EUR	3,100,000	Credit Agricole Home Loan SFH SA 4.000% 17/01/2022	3,376	0.19
EUR	3,900,000	Credit Agricole Home Loan SFH SA 4.000% 16/07/2025	4,785	0.27
EUR	1,700,000	Credit Agricole Public Sector SCF SA 0.010% 13/09/2028	1,669	0.09
EUR	100,000	Credit Agricole Public Sector SCF SA 0.010% 13/09/2028	98	0.01
EUR	850,000	Credit Agricole Public Sector SCF SA 0.250% 31/10/2026	862	0.05
EUR	800,000	Credit Agricole Public Sector SCF SA 0.500% 10/10/2025	825	0.05
EUR	1,800,000	Credit Agricole Public Sector SCF SA 0.625% 29/03/2029	1,864	0.11
EUR	700,000	Credit Agricole Public Sector SCF SA 0.875% 08/02/2027	740	0.04

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € COVERED BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 99.37%) (cont)				
France (30 June 2019: 23.28%) (cont)				
Corporate Bonds (cont)				
EUR	1,900,000	Credit Agricole Public Sector SCF SA 1.875% 06/07/2023	2,039	0.12
EUR	2,300,000	Credit Mutuel - CIC Home Loan SFH SA 0.250% 30/04/2024	2,343	0.13
EUR	3,000,000	Credit Mutuel - CIC Home Loan SFH SA 0.375% 09/12/2022	3,053	0.17
EUR	2,350,000	Credit Mutuel - CIC Home Loan SFH SA 0.500% 21/01/2022 [^]	2,389	0.13
EUR	1,200,000	Credit Mutuel - CIC Home Loan SFH SA 0.625% 02/10/2025	1,245	0.07
EUR	1,500,000	Credit Mutuel - CIC Home Loan SFH SA 0.625% 02/02/2026	1,560	0.09
EUR	2,500,000	Credit Mutuel - CIC Home Loan SFH SA 0.750% 15/09/2027 [^]	2,624	0.15
EUR	1,500,000	Credit Mutuel - CIC Home Loan SFH SA 0.875% 04/07/2026 [^]	1,583	0.09
EUR	2,300,000	Credit Mutuel - CIC Home Loan SFH SA 1.000% 30/04/2028 [^]	2,461	0.14
EUR	2,200,000	Credit Mutuel - CIC Home Loan SFH SA 1.000% 30/01/2029	2,357	0.13
EUR	1,200,000	Credit Mutuel - CIC Home Loan SFH SA 1.750% 19/06/2024	1,303	0.07
EUR	2,900,000	Credit Mutuel - CIC Home Loan SFH SA 2.500% 09/11/2023	3,192	0.18
EUR	3,700,000	Credit Mutuel - CIC Home Loan SFH SA 4.125% 16/01/2023	4,195	0.24
EUR	2,600,000	Credit Mutuel - CIC Home Loan SFH SA 4.125% 19/01/2024	3,057	0.17
EUR	4,000,000	Credit Mutuel - CIC Home Loan SFH SA 4.375% 17/03/2021	4,229	0.24
EUR	1,950,000	HSBC SFH France SA 0.375% 03/11/2022	1,980	0.11
EUR	2,000,000	HSBC SFH France SA 0.500% 17/04/2025	2,063	0.12
EUR	2,700,000	HSBC SFH France SA 2.000% 16/10/2023	2,928	0.17
EUR	800,000	La Banque Postale Home Loan SFH SA 0.010% 22/10/2029	782	0.04
EUR	1,700,000	La Banque Postale Home Loan SFH SA 0.175% 22/04/2022 [^]	1,719	0.10
EUR	1,000,000	La Banque Postale Home Loan SFH SA 0.375% 24/01/2025	1,024	0.06
EUR	800,000	La Banque Postale Home Loan SFH SA 0.500% 18/01/2023	818	0.05
EUR	1,500,000	La Banque Postale Home Loan SFH SA 0.500% 30/01/2026	1,548	0.09
EUR	1,950,000	La Banque Postale Home Loan SFH SA 0.625% 23/06/2027	2,029	0.11
EUR	1,600,000	La Banque Postale Home Loan SFH SA 0.875% 02/07/2028	1,696	0.10
EUR	2,000,000	La Banque Postale Home Loan SFH SA 1.000% 10/04/2028	2,144	0.12
EUR	1,500,000	La Banque Postale Home Loan SFH SA 2.375% 15/01/2024	1,656	0.09
EUR	700,000	MMB SCF SACA 0.050% 17/09/2029	676	0.04

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
France (30 June 2019: 23.28%) (cont)				
Corporate Bonds (cont)				
EUR	1,200,000	MMB SCF SACA 0.750% 31/10/2025	1,247	0.07
EUR	2,600,000	Societe Generale SCF SA 4.125% 15/02/2022	2,848	0.16
EUR	1,700,000	Societe Generale SCF SA 4.250% 02/03/2023	1,937	0.11
EUR	2,300,000	Societe Generale SFH SA 0.125% 18/07/2029	2,282	0.13
EUR	2,400,000	Societe Generale SFH SA 0.250% 09/11/2023	2,440	0.14
EUR	1,000,000	Societe Generale SFH SA 0.250% 23/01/2024	1,017	0.06
EUR	700,000	Societe Generale SFH SA 0.500% 21/09/2022	715	0.04
EUR	1,400,000	Societe Generale SFH SA 0.500% 20/01/2023	1,432	0.08
EUR	1,300,000	Societe Generale SFH SA 0.500% 30/01/2025	1,340	0.08
EUR	1,200,000	Societe Generale SFH SA 0.500% 06/02/2025	1,238	0.07
EUR	1,300,000	Societe Generale SFH SA 0.500% 28/01/2026	1,342	0.08
EUR	2,200,000	Societe Generale SFH SA 0.750% 29/01/2027	2,310	0.13
EUR	2,000,000	Societe Generale SFH SA 0.750% 18/10/2027	2,102	0.12
EUR	1,600,000	Societe Generale SFH SA 0.750% 19/01/2028 [^]	1,683	0.09
EUR	2,100,000	Societe Generale SFH SA 1.625% 01/05/2021 [^]	2,142	0.12
EUR	1,600,000	Societe Generale SFH SA 2.000% 29/04/2024	1,750	0.10
EUR	2,200,000	Societe Generale SFH SA 4.000% 18/01/2022	2,395	0.14
Government Bonds				
EUR	400,000	Caisse Francaise de Financement Local 0.100% 13/11/2029	395	0.02
EUR	2,400,000	Caisse Francaise de Financement Local 0.200% 27/04/2023	2,436	0.14
EUR	2,200,000	Caisse Francaise de Financement Local 0.375% 05/11/2024	2,253	0.13
EUR	2,200,000	Caisse Francaise de Financement Local 0.375% 23/06/2025	2,256	0.13
EUR	1,500,000	Caisse Francaise de Financement Local 0.500% 13/04/2022 [^]	1,529	0.09
EUR	800,000	Caisse Francaise de Financement Local 0.500% 13/04/2022	815	0.05
EUR	1,400,000	Caisse Francaise de Financement Local 0.500% 16/01/2025	1,444	0.08
EUR	2,500,000	Caisse Francaise de Financement Local 0.500% 19/01/2026	2,579	0.15
EUR	1,800,000	Caisse Francaise de Financement Local 0.500% 19/02/2027	1,858	0.10
EUR	2,300,000	Caisse Francaise de Financement Local 0.625% 26/01/2023	2,363	0.13
EUR	4,000,000	Caisse Francaise de Financement Local 0.625% 13/04/2026 [^]	4,160	0.23
EUR	1,800,000	Caisse Francaise de Financement Local 0.750% 27/09/2027 [^]	1,891	0.11
EUR	3,300,000	Caisse Francaise de Financement Local 0.750% 01/11/2027	3,465	0.20
EUR	3,300,000	Caisse Francaise de Financement Local 1.000% 25/04/2028	3,536	0.20
EUR	1,700,000	Caisse Francaise de Financement Local 1.125% 09/09/2025 [^]	1,815	0.10
EUR	1,300,000	Caisse Francaise de Financement Local 1.125% 12/01/2031 [^]	1,419	0.08

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € COVERED BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 99.37%) (cont)				
France (30 June 2019: 23.28%) (cont)				
Government Bonds (cont)				
EUR	1,000,000	Caisse Francaise de Financement Local 1.125% 19/01/2033	1,092	0.06
EUR	2,100,000	Caisse Francaise de Financement Local 1.250% 05/11/2032	2,324	0.13
EUR	2,300,000	Caisse Francaise de Financement Local 1.250% 22/01/2035	2,551	0.14
EUR	2,500,000	Caisse Francaise de Financement Local 1.450% 16/01/2034	2,843	0.16
EUR	800,000	Caisse Francaise de Financement Local 1.500% 13/01/2031	905	0.05
EUR	1,800,000	Caisse Francaise de Financement Local 1.500% 28/06/2038	2,081	0.12
EUR	2,200,000	Caisse Francaise de Financement Local 2.375% 17/01/2024	2,430	0.14
EUR	1,600,000	Caisse Francaise de Financement Local 3.000% 10/02/2028	1,997	0.11
EUR	4,350,000	Caisse Francaise de Financement Local 4.250% 26/01/2021	4,565	0.26
EUR	4,350,000	Caisse Francaise de Financement Local 4.250% 26/01/2022	4,764	0.27
EUR	3,112,000	Caisse Francaise de Financement Local 4.875% 06/02/2021 [^]	3,343	0.19
EUR	3,950,000	Caisse Francaise de Financement Local 5.375% 07/08/2024	4,942	0.28
Total France			414,974	23.45
Germany (30 June 2019: 14.33%)				
Corporate Bonds				
EUR	900,000	Aareal Bank AG 0.010% 07/04/2022	907	0.05
EUR	1,300,000	Aareal Bank AG 0.010% 07/08/2027	1,297	0.07
EUR	1,100,000	Aareal Bank AG 0.125% 02/01/2023	1,113	0.06
EUR	800,000	Aareal Bank AG 0.125% 31/07/2023	810	0.05
EUR	1,750,000	Aareal Bank AG 0.125% 02/01/2024	1,773	0.10
EUR	1,000,000	Aareal Bank AG 0.375% 30/07/2024	1,025	0.06
EUR	1,100,000	Aareal Bank AG 0.375% 15/07/2025	1,129	0.06
EUR	700,000	Bayerische Landesbank 0.250% 09/04/2024	714	0.04
EUR	1,600,000	Bayerische Landesbank 0.250% 14/01/2025 [^]	1,631	0.09
EUR	1,400,000	Bayerische Landesbank 0.350% 12/01/2022	1,426	0.08
EUR	1,300,000	Bayerische Landesbank 0.500% 19/03/2025 [^]	1,343	0.08
EUR	750,000	Bayerische Landesbank 0.625% 19/07/2027 [^]	784	0.04
EUR	600,000	Bayerische Landesbank 0.750% 20/01/2026	630	0.04
EUR	1,500,000	Bayerische Landesbank 0.750% 19/01/2028	1,582	0.09
EUR	925,000	Bayerische Landesbank 0.750% 02/05/2029	977	0.05
EUR	1,000,000	Bayerische Landesbank 0.875% 09/10/2025 [^]	1,056	0.06
EUR	825,000	Bayerische Landesbank 1.000% 07/09/2021	842	0.05
EUR	700,000	Bayerische Landesbank 1.625% 18/04/2023	744	0.04
EUR	675,000	Bayerische Landesbank 1.750% 04/08/2024	731	0.04
EUR	1,300,000	Bayerische Landesbank 2.000% 07/11/2022	1,376	0.08

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Germany (30 June 2019: 14.33%) (cont)				
Corporate Bonds (cont)				
EUR	1,600,000	Berlin Hyp AG 0.000% 29/11/2021	1,610	0.09
EUR	1,750,000	Berlin Hyp AG 0.000% 10/10/2022	1,763	0.10
EUR	1,300,000	Berlin Hyp AG 0.010% 29/08/2022	1,310	0.07
EUR	1,300,000	Berlin Hyp AG 0.010% 19/07/2027	1,298	0.07
EUR	220,000	Berlin Hyp AG 0.125% 22/10/2020	221	0.01
EUR	1,000,000	Berlin Hyp AG 0.125% 05/05/2022	1,010	0.06
EUR	1,100,000	Berlin Hyp AG 0.125% 23/10/2023	1,114	0.06
EUR	1,200,000	Berlin Hyp AG 0.125% 01/05/2024	1,216	0.07
EUR	850,000	Berlin Hyp AG 0.250% 22/02/2023	864	0.05
EUR	1,300,000	Berlin Hyp AG 0.250% 30/05/2023	1,321	0.07
EUR	800,000	Berlin Hyp AG 0.375% 05/03/2024	819	0.05
EUR	600,000	Berlin Hyp AG 0.375% 21/02/2025	615	0.03
EUR	825,000	Berlin Hyp AG 0.375% 29/05/2029	842	0.05
EUR	1,225,000	Berlin Hyp AG 0.625% 22/10/2025	1,276	0.07
EUR	1,200,000	Berlin Hyp AG 0.750% 26/02/2026	1,260	0.07
EUR	900,000	Berlin Hyp AG 1.250% 23/04/2021	919	0.05
EUR	1,000,000	Commerzbank AG 0.050% 08/01/2022	1,009	0.06
EUR	2,100,000	Commerzbank AG 0.050% 07/11/2024	2,120	0.12
EUR	1,000,000	Commerzbank AG 0.050% 05/09/2029	988	0.06
EUR	2,200,000	Commerzbank AG 0.125% 23/02/2023	2,227	0.13
EUR	2,400,000	Commerzbank AG 0.125% 01/09/2024	2,431	0.14
EUR	1,900,000	Commerzbank AG 0.125% 15/12/2026	1,916	0.11
EUR	2,100,000	Commerzbank AG 0.250% 26/01/2022	2,125	0.12
EUR	2,033,000	Commerzbank AG 0.250% 13/09/2023	2,068	0.12
EUR	1,600,000	Commerzbank AG 0.500% 06/09/2026	1,655	0.09
EUR	300,000	Commerzbank AG 0.625% 13/03/2025	312	0.02
EUR	1,383,000	Commerzbank AG 0.625% 28/05/2025	1,437	0.08
EUR	1,750,000	Commerzbank AG 0.625% 24/08/2027	1,826	0.10
EUR	900,000	Commerzbank AG 0.875% 09/08/2025	949	0.05
EUR	1,400,000	Commerzbank AG 0.875% 18/04/2028	1,489	0.08
EUR	2,200,000	Commerzbank AG 1.250% 01/09/2034 [^]	2,439	0.14
EUR	1,000,000	Commerzbank AG 2.000% 27/11/2023	1,087	0.06
EUR	1,300,000	Commerzbank AG 4.125% 04/07/2021	1,374	0.08
EUR	2,150,000	DB Privat- und Firmenkundenbank AG 3.625% 15/02/2021	2,246	0.13
EUR	500,000	Deutsche Apotheker-und Aerztebank eG 0.050% 13/11/2029	493	0.03
EUR	1,000,000	Deutsche Apotheker-und Aerztebank eG 0.125% 02/11/2021	1,005	0.06
EUR	1,000,000	Deutsche Apotheker-und Aerztebank eG 0.150% 03/07/2023	1,013	0.06
EUR	1,100,000	Deutsche Apotheker-und Aerztebank eG 0.500% 14/02/2025	1,135	0.06
EUR	1,000,000	Deutsche Apotheker-und Aerztebank eG 0.750% 10/05/2027	1,054	0.06
EUR	800,000	Deutsche Apotheker-und Aerztebank eG 0.750% 07/05/2028	842	0.05
EUR	950,000	Deutsche Bank AG 0.010% 10/02/2029	928	0.05

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € COVERED BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 99.37%) (cont)				
Germany (30 June 2019: 14.33%) (cont)				
Corporate Bonds (cont)				
EUR	1,000,000	Deutsche Bank AG 0.050% 20/11/2024	993	0.06
EUR	1,150,000	Deutsche Bank AG 0.250% 15/05/2023	1,168	0.07
EUR	1,700,000	Deutsche Bank AG 0.250% 03/08/2024	1,730	0.10
EUR	1,000,000	Deutsche Bank AG 0.250% 31/08/2028	1,007	0.06
EUR	750,000	Deutsche Bank AG 0.500% 22/01/2026	775	0.04
EUR	1,075,000	Deutsche Bank AG 0.500% 06/09/2026	1,111	0.06
EUR	1,300,000	Deutsche Bank AG 0.625% 21/08/2025	1,352	0.08
EUR	600,000	Deutsche Bank AG 1.750% 06/08/2022	630	0.04
EUR	700,000	Deutsche Hypothekenbank AG 0.010% 09/12/2022	705	0.04
EUR	1,525,000	Deutsche Hypothekenbank AG 0.125% 20/04/2022	1,539	0.09
EUR	600,000	Deutsche Hypothekenbank AG 0.125% 23/11/2023	607	0.03
EUR	700,000	Deutsche Hypothekenbank AG 0.250% 18/11/2021	707	0.04
EUR	1,900,000	Deutsche Hypothekenbank AG 0.250% 22/02/2023	1,930	0.11
EUR	1,800,000	Deutsche Hypothekenbank AG 0.250% 17/05/2024	1,833	0.10
EUR	600,000	Deutsche Hypothekenbank AG 0.250% 12/10/2024	611	0.03
EUR	1,700,000	Deutsche Hypothekenbank AG 0.375% 20/06/2025	1,742	0.10
EUR	1,700,000	Deutsche Hypothekenbank AG 0.500% 29/06/2026	1,756	0.10
EUR	1,500,000	Deutsche Hypothekenbank AG 0.750% 03/05/2029	1,580	0.09
EUR	1,500,000	Deutsche Kreditbank AG 0.010% 11/07/2029	1,474	0.08
EUR	1,200,000	Deutsche Kreditbank AG 0.500% 19/03/2027	1,242	0.07
EUR	1,000,000	Deutsche Kreditbank AG 0.625% 22/09/2023	1,032	0.06
EUR	700,000	Deutsche Kreditbank AG 0.875% 10/02/2028	745	0.04
EUR	1,000,000	Deutsche Kreditbank AG 1.375% 25/02/2021	1,020	0.06
EUR	1,000,000	Deutsche Kreditbank AG 1.625% 18/06/2024	1,081	0.06
EUR	800,000	Deutsche Pfandbriefbank AG 0.010% 16/10/2025	801	0.04
EUR	1,400,000	Deutsche Pfandbriefbank AG 0.050% 08/09/2021	1,408	0.08
EUR	1,700,000	Deutsche Pfandbriefbank AG 0.050% 09/05/2022	1,714	0.10
EUR	1,200,000	Deutsche Pfandbriefbank AG 0.200% 03/01/2022	1,213	0.07
EUR	150,000	Deutsche Pfandbriefbank AG 0.250% 30/07/2020	151	0.01
EUR	1,700,000	Deutsche Pfandbriefbank AG 0.250% 15/03/2023	1,726	0.10
EUR	1,300,000	Deutsche Pfandbriefbank AG 0.250% 29/01/2024	1,322	0.07
EUR	1,500,000	Deutsche Pfandbriefbank AG 0.500% 19/01/2023	1,534	0.09
EUR	800,000	Deutsche Pfandbriefbank AG 0.500% 22/05/2024	823	0.05
EUR	1,000,000	Deutsche Pfandbriefbank AG 0.625% 30/08/2027	1,040	0.06
EUR	1,500,000	Deutsche Pfandbriefbank AG 1.250% 20/04/2035	1,663	0.09
EUR	800,000	Deutsche Pfandbriefbank AG 1.875% 21/01/2022	836	0.05
EUR	1,500,000	Deutsche Pfandbriefbank AG 2.375% 29/05/2028	1,782	0.10
EUR	1,600,000	DZ HYP AG 0.010% 15/01/2027	1,600	0.09
EUR	525,000	DZ HYP AG 0.010% 11/12/2027	523	0.03
EUR	719,000	DZ HYP AG 0.050% 12/06/2024	726	0.04
EUR	1,700,000	DZ HYP AG 0.050% 29/06/2029	1,683	0.09
EUR	1,000,000	DZ HYP AG 0.100% 31/08/2026	1,009	0.06
EUR	1,300,000	DZ HYP AG 0.125% 30/09/2022	1,315	0.07
EUR	700,000	DZ HYP AG 0.125% 03/01/2024	709	0.04
EUR	1,000,000	DZ HYP AG 0.200% 24/03/2023	1,015	0.06

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Germany (30 June 2019: 14.33%) (cont)				
Corporate Bonds (cont)				
EUR	900,000	DZ HYP AG 0.250% 21/01/2021 [^]	906	0.05
EUR	1,100,000	DZ HYP AG 0.250% 30/06/2023	1,119	0.06
EUR	1,400,000	DZ HYP AG 0.375% 31/03/2026	1,439	0.08
EUR	700,000	DZ HYP AG 0.375% 11/10/2034	690	0.04
EUR	1,000,000	DZ HYP AG 0.500% 29/07/2022	1,021	0.06
EUR	2,050,000	DZ HYP AG 0.500% 13/11/2025	2,121	0.12
EUR	1,000,000	DZ HYP AG 0.500% 16/06/2026 [^]	1,033	0.06
EUR	200,000	DZ HYP AG 0.500% 30/09/2026	207	0.01
EUR	2,000,000	DZ HYP AG 0.500% 04/01/2027	2,073	0.12
EUR	1,200,000	DZ HYP AG 0.625% 27/10/2023	1,239	0.07
EUR	500,000	DZ HYP AG 0.625% 06/05/2024	518	0.03
EUR	1,500,000	DZ HYP AG 0.625% 30/08/2027	1,568	0.09
EUR	2,000,000	DZ HYP AG 0.750% 02/02/2026	2,100	0.12
EUR	1,250,000	DZ HYP AG 0.750% 30/06/2027	1,318	0.07
EUR	1,030,000	DZ HYP AG 0.875% 21/07/2021	1,050	0.06
EUR	1,537,000	DZ HYP AG 0.875% 22/03/2028	1,637	0.09
EUR	2,750,000	DZ HYP AG 0.875% 30/01/2029	2,932	0.17
EUR	1,800,000	DZ HYP AG 0.875% 18/01/2030	1,921	0.11
EUR	350,000	DZ HYP AG 0.875% 17/04/2034	371	0.02
EUR	1,300,000	DZ HYP AG 1.125% 18/09/2024	1,379	0.08
EUR	1,500,000	DZ HYP AG 2.500% 29/03/2022 [^]	1,595	0.09
EUR	800,000	Hamburg Commercial Bank AG 0.250% 25/04/2022 [^]	809	0.05
EUR	1,650,000	Hamburg Commercial Bank AG 0.375% 27/04/2023	1,679	0.09
EUR	900,000	Hamburg Commercial Bank AG 0.375% 07/12/2023	916	0.05
EUR	1,100,000	Hamburg Commercial Bank AG 0.750% 10/07/2021	1,120	0.06
EUR	700,000	Hamburg Commercial Bank AG 0.750% 22/06/2022 [^]	716	0.04
EUR	700,000	Hamburger Sparkasse AG 0.100% 03/02/2022	706	0.04
EUR	1,100,000	Hamburger Sparkasse AG 0.200% 06/12/2023	1,117	0.06
EUR	1,100,000	Hamburger Sparkasse AG 0.375% 23/05/2024	1,126	0.06
EUR	1,400,000	ING-DiBa AG 0.125% 23/05/2027	1,412	0.08
EUR	1,500,000	ING-DiBa AG 0.250% 10/09/2023 [^]	1,527	0.09
EUR	1,000,000	ING-DiBa AG 0.250% 16/11/2026	1,019	0.06
EUR	1,600,000	ING-DiBa AG 1.000% 23/05/2039 [^]	1,715	0.10
EUR	1,000,000	ING-DiBa AG 1.250% 10/09/2033	1,111	0.06
EUR	1,300,000	Landesbank Baden-Wuerttemberg 0.000% 25/10/2022	1,311	0.07
EUR	1,600,000	Landesbank Baden-Wuerttemberg 0.010% 18/09/2028	1,585	0.09
EUR	1,500,000	Landesbank Baden-Wuerttemberg 0.050% 11/11/2021	1,511	0.09
EUR	720,000	Landesbank Baden-Wuerttemberg 0.125% 21/02/2022	727	0.04
EUR	1,000,000	Landesbank Baden-Wuerttemberg 0.125% 27/06/2023	1,013	0.06
EUR	1,983,000	Landesbank Baden-Wuerttemberg 0.200% 01/10/2024 [^]	2,016	0.11
EUR	1,000,000	Landesbank Baden-Wuerttemberg 0.250% 26/10/2021	1,011	0.06
EUR	2,000,000	Landesbank Baden-Wuerttemberg 0.250% 01/10/2025	2,039	0.11
EUR	1,933,000	Landesbank Baden-Wuerttemberg 0.375% 27/02/2025 [^]	1,984	0.11
EUR	1,000,000	Landesbank Baden-Wuerttemberg 0.375% 14/01/2026	1,026	0.06
EUR	650,000	Landesbank Baden-Wuerttemberg 0.500% 08/04/2022 [^]	664	0.04
EUR	2,083,000	Landesbank Baden-Wuerttemberg 0.875% 15/09/2025	2,198	0.12

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € COVERED BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 99.37%) (cont)				
Germany (30 June 2019: 14.33%) (cont)				
Corporate Bonds (cont)				
EUR	3,300,000	Landesbank Hessen-Thueringen Girozentrale 0.000% 18/07/2022	3,324	0.19
EUR	1,900,000	Landesbank Hessen-Thueringen Girozentrale 0.000% 01/12/2022	1,913	0.11
EUR	800,000	Landesbank Hessen-Thueringen Girozentrale 0.000% 01/12/2022	805	0.05
EUR	1,500,000	Landesbank Hessen-Thueringen Girozentrale 0.000% 07/03/2024	1,511	0.09
EUR	2,600,000	Landesbank Hessen-Thueringen Girozentrale 0.010% 26/09/2029	2,555	0.14
EUR	1,100,000	Landesbank Hessen-Thueringen Girozentrale 0.050% 09/08/2021	1,107	0.06
EUR	1,600,000	Landesbank Hessen-Thueringen Girozentrale 0.125% 21/11/2022	1,618	0.09
EUR	1,900,000	Landesbank Hessen-Thueringen Girozentrale 0.250% 20/03/2023	1,931	0.11
EUR	1,300,000	Landesbank Hessen-Thueringen Girozentrale 0.375% 03/03/2022	1,318	0.07
EUR	2,000,000	Landesbank Hessen-Thueringen Girozentrale 0.375% 02/08/2024	2,047	0.12
EUR	1,200,000	Landesbank Hessen-Thueringen Girozentrale 0.500% 25/09/2025	1,241	0.07
EUR	1,500,000	Landesbank Hessen-Thueringen Girozentrale 0.500% 16/01/2026 [^]	1,552	0.09
EUR	1,700,000	Landesbank Hessen-Thueringen Girozentrale 0.625% 01/12/2027 [^]	1,775	0.10
EUR	2,100,000	Landesbank Hessen-Thueringen Girozentrale 0.875% 20/03/2028	2,237	0.13
EUR	2,100,000	Landesbank Hessen-Thueringen Girozentrale 1.125% 27/05/2021	2,143	0.12
EUR	2,000,000	Landesbank Hessen-Thueringen Girozentrale 1.875% 26/06/2023	2,148	0.12
EUR	1,100,000	Muenchener Hypothekenbank eG 0.010% 09/05/2023	1,109	0.06
EUR	1,050,000	Muenchener Hypothekenbank eG 0.250% 13/12/2023	1,069	0.06
EUR	1,100,000	Muenchener Hypothekenbank eG 0.375% 11/10/2021	1,115	0.06
EUR	1,200,000	Muenchener Hypothekenbank eG 0.500% 06/07/2023 [^]	1,231	0.07
EUR	950,000	Muenchener Hypothekenbank eG 0.500% 14/03/2025	981	0.06
EUR	1,450,000	Muenchener Hypothekenbank eG 0.500% 22/04/2026	1,502	0.08
EUR	1,600,000	Muenchener Hypothekenbank eG 0.625% 23/10/2026 [^]	1,671	0.09
EUR	1,300,000	Muenchener Hypothekenbank eG 0.625% 05/07/2027	1,360	0.08
EUR	1,600,000	Muenchener Hypothekenbank eG 0.625% 11/10/2027	1,674	0.09
EUR	1,100,000	Muenchener Hypothekenbank eG 1.000% 18/04/2039	1,186	0.07
EUR	1,500,000	Muenchener Hypothekenbank eG 1.375% 16/04/2021	1,534	0.09
EUR	1,085,000	Muenchener Hypothekenbank eG 1.500% 25/06/2024	1,167	0.07
EUR	2,100,000	Muenchener Hypothekenbank eG 1.750% 06/03/2022 [^]	2,205	0.12
EUR	2,100,000	Muenchener Hypothekenbank eG 2.500% 07/04/2028 [^]	2,530	0.14
EUR	1,500,000	Norddeutsche Landesbank-Girozentrale 0.250% 28/10/2026	1,525	0.09
EUR	850,000	Norddeutsche Landesbank-Girozentrale 0.375% 10/09/2024	871	0.05

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Germany (30 June 2019: 14.33%) (cont)				
Corporate Bonds (cont)				
EUR	1,700,000	Norddeutsche Landesbank-Girozentrale 0.625% 18/01/2027	1,770	0.10
EUR	1,983,000	Norddeutsche Landesbank-Girozentrale 0.750% 18/01/2028	2,083	0.12
EUR	1,750,000	Norddeutsche Landesbank-Girozentrale 3.250% 18/01/2021	1,816	0.10
EUR	400,000	Santander Consumer Bank AG 0.250% 12/05/2024	406	0.02
EUR	1,200,000	Sparkasse KoelnBonn 0.375% 06/03/2022	1,220	0.07
EUR	800,000	Sparkasse KoelnBonn 1.125% 14/10/2024	850	0.05
EUR	1,050,000	UniCredit Bank AG 0.010% 09/10/2024	1,056	0.06
EUR	1,950,000	UniCredit Bank AG 0.010% 19/11/2027	1,935	0.11
EUR	1,800,000	UniCredit Bank AG 0.125% 04/09/2021	1,811	0.10
EUR	1,983,000	UniCredit Bank AG 0.125% 03/01/2022	2,002	0.11
EUR	1,100,000	UniCredit Bank AG 0.125% 26/10/2023	1,114	0.06
EUR	1,537,000	UniCredit Bank AG 0.500% 05/04/2026	1,587	0.09
EUR	1,300,000	UniCredit Bank AG 0.625% 20/11/2025	1,352	0.08
EUR	450,000	UniCredit Bank AG 0.750% 24/07/2023	466	0.03
EUR	2,255,000	UniCredit Bank AG 0.850% 22/05/2034 [^]	2,378	0.13
EUR	2,100,000	UniCredit Bank AG 0.875% 01/11/2029	2,234	0.13
EUR	1,150,000	UniCredit Bank AG 1.875% 09/12/2022	1,217	0.07
EUR	700,000	UniCredit Bank AG 1.875% 04/09/2024	761	0.04
Total Germany			266,787	15.07
Greece (30 June 2019: 0.07%)				
Ireland (30 June 2019: 0.64%)				
Corporate Bonds				
EUR	1,275,000	AIB Mortgage Bank 0.625% 02/03/2022	1,300	0.07
EUR	2,100,000	AIB Mortgage Bank 0.875% 02/04/2023	2,174	0.12
EUR	1,125,000	AIB Mortgage Bank 2.250% 26/03/2021	1,161	0.07
EUR	2,200,000	Bank of Ireland Mortgage Bank 0.375% 05/07/2022	2,233	0.13
EUR	1,150,000	Bank of Ireland Mortgage Bank 0.625% 19/02/2021	1,162	0.07
EUR	1,600,000	Bank of Ireland Mortgage Bank 0.625% 14/03/2025	1,657	0.09
Total Ireland			9,687	0.55
Italy (30 June 2019: 6.25%)				
Corporate Bonds				
EUR	1,200,000	Banca Carige SpA 1.250% 28/01/2021	1,208	0.07
EUR	2,050,000	Banca Monte dei Paschi di Siena SpA 0.875% 10/08/2026	2,051	0.12
EUR	1,100,000	Banca Monte dei Paschi di Siena SpA 1.250% 20/01/2022	1,127	0.06
EUR	400,000	Banca Monte dei Paschi di Siena SpA 1.250% 20/01/2022	410	0.02
EUR	2,000,000	Banca Monte dei Paschi di Siena SpA 2.000% 29/01/2024	2,110	0.12
EUR	2,050,000	Banca Monte dei Paschi di Siena SpA 2.125% 26/11/2025	2,210	0.12

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € COVERED BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 99.37%) (cont)				
Italy (30 June 2019: 6.25%) (cont)				
Corporate Bonds (cont)				
EUR	1,975,000	Banca Monte dei Paschi di Siena SpA 2.875% 16/04/2021	2,048	0.12
EUR	2,200,000	Banca Monte dei Paschi di Siena SpA 2.875% 16/07/2024 [^]	2,417	0.14
EUR	250,000	Banca Monte dei Paschi di Siena SpA 2.875% 16/07/2024	275	0.02
EUR	1,125,000	Banca Popolare di Sondrio SCPA 0.750% 04/04/2023	1,141	0.06
EUR	1,500,000	Banco BPM SpA 0.625% 06/08/2023 [^]	1,518	0.09
EUR	500,000	Banco BPM SpA 0.625% 06/08/2023	506	0.03
EUR	1,800,000	Banco BPM SpA 0.750% 31/03/2022 [^]	1,826	0.10
EUR	600,000	Banco BPM SpA 0.750% 31/03/2022	609	0.03
EUR	1,850,000	Banco BPM SpA 0.875% 14/09/2022	1,886	0.11
EUR	1,900,000	Banco BPM SpA 1.000% 23/01/2025 [^]	1,937	0.11
EUR	250,000	Banco BPM SpA 1.000% 23/01/2025	255	0.01
EUR	700,000	Banco BPM SpA 1.125% 25/09/2023	722	0.04
EUR	700,000	Banco BPM SpA 1.500% 12/02/2025 [^]	735	0.04
EUR	1,000,000	Banco di Desio e della Brianza SpA 0.375% 24/07/2026	1,014	0.06
EUR	1,100,000	Banco di Desio e della Brianza SpA 0.875% 09/12/2024	1,143	0.06
EUR	725,000	BPER Banca 0.875% 22/01/2022	739	0.04
EUR	550,000	BPER Banca 0.875% 22/01/2022	561	0.03
EUR	1,000,000	BPER Banca 1.000% 22/07/2023	1,032	0.06
EUR	1,200,000	BPER Banca 1.125% 22/04/2026	1,263	0.07
EUR	1,200,000	Credit Agricole Italia SpA 0.250% 30/09/2024	1,211	0.07
EUR	300,000	Credit Agricole Italia SpA 0.625% 13/01/2026	308	0.02
EUR	2,300,000	Credit Agricole Italia SpA 0.875% 31/01/2022	2,349	0.13
EUR	2,300,000	Credit Agricole Italia SpA 0.875% 16/06/2023	2,374	0.13
EUR	1,800,000	Credit Agricole Italia SpA 1.000% 25/03/2027	1,893	0.11
EUR	1,400,000	Credit Agricole Italia SpA 1.000% 30/09/2031 [^]	1,466	0.08
EUR	1,300,000	Credit Agricole Italia SpA 1.125% 21/03/2025	1,367	0.08
EUR	1,400,000	Credit Agricole Italia SpA 1.625% 21/03/2029	1,552	0.09
EUR	900,000	Credit Agricole Italia SpA 1.750% 15/01/2038	1,040	0.06
EUR	1,475,000	Credito Emiliano SpA 0.875% 11/05/2021	1,504	0.08
EUR	1,525,000	Credito Emiliano SpA 1.125% 17/01/2024	1,585	0.09
EUR	2,700,000	Intesa Sanpaolo SpA 0.500% 03/05/2024	2,767	0.16
EUR	1,400,000	Intesa Sanpaolo SpA 0.625% 20/01/2022	1,425	0.08
EUR	1,800,000	Intesa Sanpaolo SpA 0.625% 23/03/2023	1,846	0.10
EUR	700,000	Intesa Sanpaolo SpA 0.625% 23/03/2023	718	0.04
EUR	2,300,000	Intesa Sanpaolo SpA 1.125% 14/07/2025 [^]	2,444	0.14
EUR	2,200,000	Intesa Sanpaolo SpA 1.125% 16/06/2027	2,355	0.13
EUR	2,400,000	Intesa Sanpaolo SpA 1.375% 18/12/2025 [^]	2,595	0.15
EUR	500,000	Intesa Sanpaolo SpA 1.375% 18/12/2025	541	0.03
EUR	2,000,000	Intesa Sanpaolo SpA 3.250% 02/10/2026 [^]	2,390	0.14
EUR	1,600,000	Intesa Sanpaolo SpA 3.375% 24/01/2025	1,878	0.11
EUR	2,500,000	Intesa Sanpaolo SpA 3.625% 12/05/2022	2,780	0.16
EUR	2,600,000	Intesa Sanpaolo SpA 5.000% 27/01/2021	2,746	0.16

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Italy (30 June 2019: 6.25%) (cont)				
Corporate Bonds (cont)				
EUR	1,500,000	Mediobanca Banca di Credito Finanziario SpA 0.500% 10/01/2026 [^]	1,529	0.09
EUR	1,700,000	Mediobanca Banca di Credito Finanziario SpA 1.125% 08/12/2024 [^]	1,784	0.10
EUR	1,100,000	Mediobanca Banca di Credito Finanziario SpA 1.250% 24/11/2029	1,188	0.07
EUR	400,000	Mediobanca Banca di Credito Finanziario SpA 1.250% 24/11/2029	432	0.02
EUR	1,550,000	Mediobanca Banca di Credito Finanziario SpA 1.375% 11/10/2025	1,662	0.09
EUR	700,000	Mediobanca Banca di Credito Finanziario SpA 3.625% 17/10/2023 [^]	799	0.05
EUR	1,700,000	UniCredit SpA 0.375% 31/10/2026	1,732	0.10
EUR	1,750,000	UniCredit SpA 0.750% 30/04/2025 [^]	1,823	0.10
EUR	450,000	UniCredit SpA 2.625% 31/10/2020	461	0.03
EUR	600,000	UniCredit SpA 2.750% 31/01/2020	601	0.03
EUR	1,580,000	UniCredit SpA 3.000% 31/01/2024 [^]	1,783	0.10
EUR	2,300,000	UniCredit SpA 4.375% 31/01/2022	2,522	0.14
EUR	1,850,000	UniCredit SpA 5.000% 31/10/2021	2,028	0.11
EUR	2,500,000	UniCredit SpA 5.250% 30/04/2023 [^]	2,954	0.17
EUR	1,750,000	Unione di Banche Italiane SpA 0.375% 14/09/2026 [^]	1,771	0.10
EUR	1,550,000	Unione di Banche Italiane SpA 0.500% 15/07/2024	1,588	0.09
EUR	1,600,000	Unione di Banche Italiane SpA 1.000% 27/01/2023	1,656	0.09
EUR	900,000	Unione di Banche Italiane SpA 1.000% 27/01/2023	931	0.05
EUR	1,000,000	Unione di Banche Italiane SpA 1.000% 25/09/2025	1,055	0.06
EUR	2,200,000	Unione di Banche Italiane SpA 1.125% 10/04/2027 [^]	2,346	0.13
EUR	2,125,000	Unione di Banche Italiane SpA 1.250% 02/07/2025 [^]	2,260	0.13
EUR	1,000,000	Unione di Banche Italiane SpA 1.250% 15/01/2030 [^]	1,080	0.06
EUR	2,100,000	Unione di Banche Italiane SpA 3.125% 02/05/2024 [^]	2,376	0.13
EUR	1,800,000	Unione di Banche Italiane SpA 5.250% 28/01/2021	1,905	0.11
Total Italy			110,143	6.22
Japan (30 June 2019: 0.16%)				
Corporate Bonds				
EUR	1,350,000	Sumitomo Mitsui Banking Corp 0.267% 18/06/2026	1,353	0.08
EUR	1,100,000	Sumitomo Mitsui Banking Corp 0.409% 11/07/2029	1,087	0.06
EUR	2,000,000	Sumitomo Mitsui Banking Corp 0.550% 11/06/2023	2,043	0.11
Total Japan			4,483	0.25
Luxembourg (30 June 2019: 0.17%)				
Corporate Bonds				
EUR	1,100,000	NORD/LB Luxembourg SA Covered Bond Bank 0.250% 23/08/2021	1,108	0.06
EUR	800,000	NORD/LB Luxembourg SA Covered Bond Bank 0.375% 15/06/2023	811	0.05
EUR	1,200,000	NORD/LB Luxembourg SA Covered Bond Bank 0.375% 03/07/2024	1,218	0.07
Total Luxembourg			3,137	0.18

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € COVERED BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 99.37%) (cont)				
Netherlands (30 June 2019: 6.43%)				
Corporate Bonds				
EUR	2,200,000	ABN AMRO Bank NV 0.875% 14/01/2026	2,329	0.13
EUR	4,500,000	ABN AMRO Bank NV 1.000% 13/04/2031 [^]	4,860	0.27
EUR	4,100,000	ABN AMRO Bank NV 1.125% 01/12/2032	4,483	0.25
EUR	1,600,000	ABN AMRO Bank NV 1.125% 23/04/2039 [^]	1,752	0.10
EUR	4,000,000	ABN AMRO Bank NV 1.250% 01/10/2033 [^]	4,440	0.25
EUR	1,600,000	ABN AMRO Bank NV 1.375% 01/10/2034	1,806	0.10
EUR	4,600,000	ABN AMRO Bank NV 1.375% 01/12/2037	5,230	0.30
EUR	2,400,000	ABN AMRO Bank NV 1.450% 04/12/2038	2,771	0.16
EUR	3,200,000	ABN AMRO Bank NV 1.500% 30/09/2030	3,628	0.20
EUR	400,000	ABN AMRO Bank NV 1.500% 30/09/2030	454	0.03
EUR	2,450,000	ABN AMRO Bank NV 2.375% 23/01/2024 [^]	2,710	0.15
EUR	3,050,000	ABN AMRO Bank NV 2.500% 09/05/2023	3,359	0.19
EUR	2,250,000	ABN AMRO Bank NV 3.500% 18/01/2022	2,427	0.14
EUR	3,100,000	ABN AMRO Bank NV 3.500% 21/09/2022 [^]	3,423	0.19
EUR	3,980,000	ABN AMRO Bank NV 4.250% 04/06/2021	4,212	0.24
EUR	1,000,000	Achmea Bank NV 0.375% 22/11/2024	1,021	0.06
EUR	1,100,000	Achmea Bank NV 0.500% 20/02/2026	1,129	0.06
EUR	1,500,000	Aegon Bank NV 0.250% 12/01/2020	1,509	0.08
EUR	1,200,000	Aegon Bank NV 0.250% 25/05/2023	1,217	0.07
EUR	1,200,000	Aegon Bank NV 0.375% 21/11/2024	1,225	0.07
EUR	800,000	Aegon Bank NV 0.750% 27/06/2027	833	0.05
EUR	2,600,000	Cooperatieve Rabobank UA 0.000% 21/06/2027 [^]	2,593	0.15
EUR	2,600,000	Cooperatieve Rabobank UA 0.250% 31/05/2024	2,651	0.15
EUR	1,500,000	Cooperatieve Rabobank UA 0.625% 26/04/2026	1,564	0.09
EUR	2,200,000	Cooperatieve Rabobank UA 0.750% 21/06/2039 [^]	2,256	0.13
EUR	1,900,000	Cooperatieve Rabobank UA 0.875% 02/08/2028 [^]	2,020	0.11
EUR	4,200,000	Cooperatieve Rabobank UA 0.875% 02/01/2029 [^]	4,473	0.25
EUR	2,600,000	Cooperatieve Rabobank UA 1.250% 31/05/2032 [^]	2,884	0.16
EUR	2,700,000	Cooperatieve Rabobank UA 1.500% 26/04/2038	3,142	0.18
EUR	1,700,000	de Volksbank NV 0.500% 30/01/2026	1,753	0.10
EUR	800,000	de Volksbank NV 0.750% 18/05/2027	840	0.05
EUR	650,000	de Volksbank NV 0.750% 24/10/2031	679	0.04
EUR	1,000,000	de Volksbank NV 1.000% 03/08/2028	1,069	0.06
EUR	4,900,000	ING Bank NV 0.750% 18/02/2029	5,158	0.29
EUR	2,600,000	ING Bank NV 0.875% 04/11/2028	2,763	0.16
EUR	2,400,000	ING Bank NV 1.875% 22/05/2023 [^]	2,574	0.14
EUR	2,900,000	ING Bank NV 3.375% 01/10/2022	3,118	0.18
EUR	3,650,000	ING Bank NV 3.625% 31/08/2021	3,891	0.22
EUR	1,400,000	Nationale-Nederlanden Bank NV 0.125% 24/09/2029	1,367	0.08
EUR	400,000	Nationale-Nederlanden Bank NV 0.250% 27/02/2024	405	0.02
EUR	1,000,000	Nationale-Nederlanden Bank NV 0.500% 10/10/2024	1,024	0.06
EUR	1,100,000	Nationale-Nederlanden Bank NV 0.625% 09/11/2025	1,134	0.06
EUR	1,100,000	Nationale-Nederlanden Bank NV 1.000% 25/09/2028 [^]	1,167	0.07
EUR	1,000,000	NIBC Bank NV 0.010% 15/10/2029	964	0.05
EUR	1,025,000	NIBC Bank NV 0.250% 22/04/2022	1,036	0.06

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Netherlands (30 June 2019: 6.43%) (cont)				
Corporate Bonds (cont)				
EUR	1,000,000	NIBC Bank NV 0.500% 19/03/2027	1,021	0.06
EUR	1,000,000	NIBC Bank NV 0.625% 06/01/2026	1,034	0.06
EUR	1,000,000	NIBC Bank NV 1.000% 24/01/2028	1,059	0.06
EUR	1,000,000	NIBC Bank NV 1.000% 09/11/2028 [^]	1,059	0.06
EUR	800,000	Van Lanschot NV 0.275% 28/04/2022	810	0.05
EUR	600,000	Van Lanschot NV 0.375% 31/03/2023	611	0.03
EUR	1,400,000	Van Lanschot NV 0.875% 15/02/2027	1,472	0.08
Total Netherlands			112,409	6.35
New Zealand (30 June 2019: 1.08%)				
Corporate Bonds				
EUR	2,075,000	ANZ New Zealand Int'l Ltd 0.125% 22/09/2023	2,092	0.12
EUR	1,225,000	ANZ New Zealand Int'l Ltd 0.500% 17/01/2024	1,252	0.07
EUR	1,350,000	ANZ New Zealand Int'l Ltd 0.625% 27/01/2022	1,374	0.08
EUR	1,100,000	ASB Finance Ltd 0.125% 18/10/2023	1,109	0.06
EUR	1,000,000	ASB Finance Ltd 0.250% 14/04/2021	1,007	0.06
EUR	1,075,000	ASB Finance Ltd 0.625% 18/10/2024	1,106	0.06
EUR	500,000	ASB Finance Ltd 0.750% 10/09/2025	519	0.03
EUR	1,300,000	BNZ International Funding Ltd 0.125% 17/06/2021	1,308	0.07
EUR	1,300,000	BNZ International Funding Ltd 0.500% 07/03/2024	1,329	0.08
EUR	1,950,000	BNZ International Funding Ltd 0.625% 07/03/2025	2,008	0.11
EUR	1,675,000	Westpac Securities NZ Ltd 0.125% 16/06/2021	1,685	0.10
EUR	1,600,000	Westpac Securities NZ Ltd 0.250% 04/06/2022	1,617	0.09
EUR	925,000	Westpac Securities NZ Ltd 0.500% 17/01/2024	946	0.05
Total New Zealand			17,352	0.98
Norway (30 June 2019: 5.05%)				
Corporate Bonds				
EUR	3,900,000	DNB Boligkreditt AS 0.050% 01/11/2022	3,927	0.22
EUR	3,100,000	DNB Boligkreditt AS 0.250% 23/01/2023	3,145	0.18
EUR	3,000,000	DNB Boligkreditt AS 0.250% 18/04/2023	3,044	0.17
EUR	3,250,000	DNB Boligkreditt AS 0.250% 09/07/2026	3,293	0.19
EUR	2,600,000	DNB Boligkreditt AS 0.375% 14/01/2021	2,619	0.15
EUR	3,150,000	DNB Boligkreditt AS 0.375% 14/11/2023	3,215	0.18
EUR	2,650,000	DNB Boligkreditt AS 0.375% 20/11/2024	2,710	0.15
EUR	2,775,000	DNB Boligkreditt AS 0.625% 19/06/2025	2,877	0.16
EUR	2,900,000	DNB Boligkreditt AS 0.625% 14/01/2026	3,009	0.17
EUR	2,500,000	DNB Boligkreditt AS 1.875% 21/11/2022	2,653	0.15
EUR	4,000,000	DNB Boligkreditt AS 2.750% 21/03/2022	4,269	0.24
EUR	3,350,000	DNB Boligkreditt AS 3.875% 16/06/2021	3,555	0.20
EUR	1,100,000	Eika Boligkreditt AS 0.375% 20/04/2023 [^]	1,121	0.06
EUR	850,000	Eika Boligkreditt AS 0.375% 16/02/2024	868	0.05
EUR	750,000	Eika Boligkreditt AS 0.375% 26/02/2025	766	0.04
EUR	1,100,000	Eika Boligkreditt AS 0.500% 28/08/2025	1,131	0.06
EUR	1,000,000	Eika Boligkreditt AS 0.625% 28/10/2021	1,017	0.06
EUR	900,000	Eika Boligkreditt AS 0.875% 02/01/2029 [^]	950	0.05

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € COVERED BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 99.37%) (cont)				
Norway (30 June 2019: 5.05%) (cont)				
Corporate Bonds (cont)				
EUR	1,200,000	Eika Boligkreditt AS 1.500% 03/12/2021	1,226	0.07
EUR	1,950,000	Eika Boligkreditt AS 2.125% 30/01/2023 [^]	2,091	0.12
EUR	900,000	Sbanken Boligkreditt AS 0.375% 26/04/2023	916	0.05
EUR	1,875,000	SpareBank 1 Boligkreditt AS 0.050% 25/01/2022	1,888	0.11
EUR	2,350,000	SpareBank 1 Boligkreditt AS 0.125% 14/05/2026	2,364	0.13
EUR	2,100,000	SpareBank 1 Boligkreditt AS 0.125% 11/05/2029	2,064	0.12
EUR	2,050,000	SpareBank 1 Boligkreditt AS 0.250% 30/08/2026	2,078	0.12
EUR	800,000	SpareBank 1 Boligkreditt AS 0.375% 19/06/2023	816	0.05
EUR	1,050,000	SpareBank 1 Boligkreditt AS 0.375% 19/06/2023	1,070	0.06
EUR	2,050,000	SpareBank 1 Boligkreditt AS 0.375% 03/09/2023	2,088	0.12
EUR	1,950,000	SpareBank 1 Boligkreditt AS 0.375% 26/06/2024	1,993	0.11
EUR	1,450,000	SpareBank 1 Boligkreditt AS 0.500% 30/01/2025	1,492	0.09
EUR	2,300,000	SpareBank 1 Boligkreditt AS 0.750% 09/05/2022	2,361	0.13
EUR	2,500,000	SpareBank 1 Boligkreditt AS 1.000% 30/01/2029 [^]	2,674	0.15
EUR	1,900,000	SpareBank 1 Boligkreditt AS 3.375% 09/07/2021	2,018	0.12
EUR	1,200,000	SpareBank 1 Boligkreditt AS 4.000% 02/03/2021	1,257	0.07
EUR	725,000	Sparebanken Soer Boligkreditt AS 0.010% 26/10/2026	720	0.04
EUR	1,100,000	Sparebanken Soer Boligkreditt AS 0.125% 30/05/2022	1,109	0.06
EUR	1,075,000	Sparebanken Soer Boligkreditt AS 0.250% 22/03/2021	1,083	0.06
EUR	825,000	Sparebanken Soer Boligkreditt AS 0.375% 20/02/2023	839	0.05
EUR	1,100,000	Sparebanken Soer Boligkreditt AS 0.500% 02/06/2026	1,130	0.06
EUR	1,100,000	Sparebanken Vest Boligkreditt AS 0.125% 03/02/2021	1,106	0.06
EUR	1,275,000	Sparebanken Vest Boligkreditt AS 0.125% 15/03/2023	1,288	0.07
EUR	100,000	Sparebanken Vest Boligkreditt AS 0.250% 29/04/2022	101	0.01
EUR	700,000	Sparebanken Vest Boligkreditt AS 0.375% 14/02/2024	715	0.04
EUR	1,500,000	Sparebanken Vest Boligkreditt AS 0.500% 02/12/2026	1,543	0.09
EUR	1,250,000	Sparebanken Vest Boligkreditt AS 0.750% 27/02/2025	1,301	0.07
EUR	1,250,000	SR-Boligkreditt AS 0.010% 10/08/2026	1,244	0.07
EUR	1,600,000	SR-Boligkreditt AS 0.125% 09/08/2021	1,611	0.09
EUR	950,000	SR-Boligkreditt AS 0.375% 10/03/2024 [^]	971	0.06
EUR	700,000	SR-Boligkreditt AS 0.750% 18/01/2023	721	0.04
EUR	1,300,000	SR-Boligkreditt AS 0.750% 17/10/2025	1,356	0.08
Total Norway			89,403	5.05
Poland (30 June 2019: 0.28%)				
Corporate Bonds				
EUR	1,500,000	PKO Bank Hipoteczny SA 0.125% 24/06/2022	1,507	0.08
EUR	300,000	PKO Bank Hipoteczny SA 0.250% 23/11/2021	302	0.02
EUR	1,200,000	PKO Bank Hipoteczny SA 0.625% 24/01/2023	1,223	0.07
EUR	1,400,000	PKO Bank Hipoteczny SA 0.750% 24/01/2024	1,436	0.08
EUR	1,000,000	PKO Bank Hipoteczny SA 0.750% 27/08/2024 [^]	1,026	0.06
Total Poland			5,494	0.31

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Portugal (30 June 2019: 0.72%)				
Corporate Bonds				
EUR	1,000,000	Banco BPI SA 0.250% 22/03/2024	1,010	0.06
EUR	1,500,000	Banco Comercial Portugues SA 0.750% 31/05/2022	1,528	0.09
EUR	400,000	Banco Comercial Portugues SA 0.750% 31/05/2022	408	0.02
EUR	2,100,000	Banco Santander Totta SA 0.875% 25/04/2024 [^]	2,189	0.12
EUR	1,800,000	Banco Santander Totta SA 1.250% 26/09/2027 [^]	1,936	0.11
EUR	1,100,000	Caixa Economica Montepio Geral Caixa Economica Bancaria SA 0.125% 14/11/2024	1,094	0.06
EUR	1,500,000	Caixa Economica Montepio Geral Caixa Economica Bancaria SA 0.875% 17/10/2022	1,535	0.09
EUR	2,200,000	Caixa Geral de Depositos SA 1.000% 27/01/2022	2,251	0.13
Total Portugal			11,951	0.68
Republic of South Korea (30 June 2019: 0.10%)				
Government Bonds				
EUR	1,400,000	Korea Housing Finance Corp 0.100% 18/06/2024	1,402	0.08
EUR	850,000	Korea Housing Finance Corp 0.750% 30/10/2023	871	0.05
Total Republic of South Korea			2,273	0.13
Singapore (30 June 2019: 0.59%)				
Corporate Bonds				
EUR	1,100,000	DBS Bank Ltd 0.375% 23/01/2024	1,120	0.06
EUR	1,350,000	DBS Bank Ltd 0.375% 21/11/2024	1,374	0.08
EUR	1,000,000	Oversea-Chinese Banking Corp Ltd 0.250% 21/03/2022	1,011	0.06
EUR	1,100,000	Oversea-Chinese Banking Corp Ltd 0.250% 10/05/2022 [^]	1,113	0.06
EUR	775,000	Oversea-Chinese Banking Corp Ltd 0.375% 03/01/2023	787	0.05
EUR	1,100,000	Oversea-Chinese Banking Corp Ltd 0.625% 18/04/2025	1,134	0.06
EUR	1,350,000	United Overseas Bank Ltd 0.125% 03/02/2022	1,360	0.08
EUR	750,000	United Overseas Bank Ltd 0.250% 03/09/2021	754	0.04
EUR	900,000	United Overseas Bank Ltd 0.250% 09/11/2023	913	0.05
EUR	1,100,000	United Overseas Bank Ltd 0.500% 16/01/2025	1,126	0.06
Total Singapore			10,692	0.60
Slovakia (30 June 2019: 0.11%)				
Corporate Bonds				
EUR	1,000,000	Prima Banka Slovensko AS 0.010% 10/01/2026	987	0.05
EUR	600,000	Slovenska Sporitelna AS 0.125% 06/12/2026	600	0.03
EUR	1,000,000	Vseobecna Uverova Banka AS 0.250% 26/03/2024	1,010	0.06
EUR	1,000,000	Vseobecna Uverova Banka AS 0.500% 26/06/2029	1,012	0.06
Total Slovakia			3,609	0.20
Spain (30 June 2019: 11.62%)				
Corporate Bonds				
EUR	1,600,000	Abanca Corp Bancaria SA 0.750% 28/05/2029	1,661	0.09
EUR	2,600,000	Ayt Cedula Cajas Global 3.750% 14/12/2022	2,899	0.16
EUR	3,300,000	Ayt Cedula Cajas Global 4.000% 24/03/2021	3,470	0.20
EUR	3,400,000	Ayt Cedula Cajas Global 4.250% 25/10/2023 [^]	3,960	0.22

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € COVERED BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 99.37%) (cont)				
Spain (30 June 2019: 11.62%) (cont)				
Corporate Bonds (cont)				
EUR	2,900,000	Ayt Cedula Cajas Global 4.750% 25/05/2027 [^]	3,860	0.22
EUR	3,800,000	AyT Cedula Cajas X Fondo de Titulizacion de Activos 3.750% 30/06/2025	4,578	0.26
EUR	2,800,000	Banco Bilbao Vizcaya Argentaria SA 0.625% 17/05/2021	2,836	0.16
EUR	2,400,000	Banco Bilbao Vizcaya Argentaria SA 0.625% 18/03/2023 [^]	2,464	0.14
EUR	2,700,000	Banco Bilbao Vizcaya Argentaria SA 0.750% 20/01/2022	2,758	0.16
EUR	2,300,000	Banco Bilbao Vizcaya Argentaria SA 0.875% 22/11/2026 [^]	2,432	0.14
EUR	1,500,000	Banco Bilbao Vizcaya Argentaria SA 2.250% 06/12/2024 [^]	1,659	0.09
EUR	2,800,000	Banco Bilbao Vizcaya Argentaria SA 3.500% 24/01/2021	2,914	0.16
EUR	2,100,000	Banco Bilbao Vizcaya Argentaria SA 3.875% 30/01/2023	2,366	0.13
EUR	3,800,000	Banco Bilbao Vizcaya Argentaria SA 4.000% 25/02/2025	4,599	0.26
EUR	1,600,000	Banco de Sabadell SA 0.125% 20/10/2023	1,617	0.09
EUR	1,800,000	Banco de Sabadell SA 0.625% 11/03/2020	1,814	0.10
EUR	1,800,000	Banco de Sabadell SA 0.625% 06/10/2024	1,857	0.11
EUR	2,500,000	Banco de Sabadell SA 0.875% 11/12/2021	2,554	0.14
EUR	1,800,000	Banco de Sabadell SA 1.000% 26/04/2027 [^]	1,901	0.11
EUR	1,500,000	Banco Santander SA 0.125% 06/04/2030	1,464	0.08
EUR	2,900,000	Banco Santander SA 0.250% 07/10/2029 [^]	2,891	0.16
EUR	2,100,000	Banco Santander SA 0.750% 09/09/2022 [^]	2,158	0.12
EUR	1,600,000	Banco Santander SA 0.875% 28/09/2021	1,633	0.09
EUR	3,400,000	Banco Santander SA 0.875% 05/09/2031	3,584	0.20
EUR	3,000,000	Banco Santander SA 1.000% 03/03/2022	3,084	0.17
EUR	1,800,000	Banco Santander SA 1.000% 04/07/2025	1,901	0.11
EUR	3,500,000	Banco Santander SA 1.125% 27/11/2024	3,710	0.21
EUR	2,400,000	Banco Santander SA 1.125% 25/10/2028	2,599	0.15
EUR	2,200,000	Banco Santander SA 1.500% 25/01/2026	2,404	0.14
EUR	2,700,000	Banco Santander SA 2.000% 27/11/2034	3,271	0.18
EUR	2,500,000	Banco Santander SA 3.875% 02/06/2026	3,095	0.17
EUR	2,600,000	Banco Santander SA 4.625% 05/04/2027 [^]	3,472	0.20
EUR	1,600,000	Bankia SA 0.875% 21/01/2021	1,619	0.09
EUR	2,600,000	Bankia SA 1.000% 14/03/2023	2,695	0.15
EUR	3,100,000	Bankia SA 1.000% 25/09/2025	3,252	0.18
EUR	2,600,000	Bankia SA 1.125% 08/05/2022	2,689	0.15
EUR	4,200,000	Bankia SA 4.000% 02/03/2025	5,043	0.29
EUR	3,700,000	Bankia SA 4.125% 24/03/2036 [^]	5,584	0.32
EUR	2,300,000	Bankia SA 4.500% 26/04/2022 [^]	2,553	0.14
EUR	2,000,000	Bankinter SA 0.875% 08/03/2022	2,055	0.12
EUR	1,700,000	Bankinter SA 1.000% 02/05/2025	1,785	0.10
EUR	1,100,000	Bankinter SA 1.250% 02/07/2028 [^]	1,189	0.07
EUR	2,200,000	CaixaBank SA 0.625% 27/03/2025 [^]	2,268	0.13

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Spain (30 June 2019: 11.62%) (cont)				
Corporate Bonds (cont)				
EUR	3,100,000	CaixaBank SA 1.000% 02/08/2023	3,214	0.18
EUR	2,100,000	CaixaBank SA 1.000% 17/01/2028 [^]	2,234	0.13
EUR	3,000,000	CaixaBank SA 1.250% 01/11/2027 [^]	3,234	0.18
EUR	1,800,000	CaixaBank SA 1.625% 14/07/2032 [^]	2,027	0.11
EUR	1,700,000	CaixaBank SA 2.625% 21/03/2024	1,896	0.11
EUR	5,400,000	CaixaBank SA 3.625% 18/01/2021	5,622	0.32
EUR	4,800,000	CaixaBank SA 3.875% 17/02/2025	5,760	0.33
EUR	1,750,000	CaixaBank SA 4.500% 26/01/2022	1,924	0.11
EUR	900,000	Caja Rural de Navarra SCC 0.500% 16/03/2022	913	0.05
EUR	800,000	Caja Rural de Navarra SCC 0.625% 12/01/2023	820	0.05
EUR	1,000,000	Caja Rural de Navarra SCC 0.875% 05/08/2025 [^]	1,039	0.06
EUR	1,200,000	Cajamar Caja Rural SCC 0.875% 18/06/2023	1,235	0.07
EUR	1,600,000	Cajamar Caja Rural SCC 1.250% 26/01/2022	1,646	0.09
EUR	6,100,000	Cedulas TDA 6 Fondo de Titulizacion de Activos 3.875% 23/05/2025	7,380	0.42
EUR	2,000,000	Deutsche Bank SA Espanola 0.500% 03/11/2024	2,038	0.12
EUR	1,000,000	Deutsche Bank SA Espanola 0.625% 25/11/2020	1,008	0.06
EUR	2,200,000	Deutsche Bank SA Espanola 0.625% 15/12/2021	2,239	0.13
EUR	1,000,000	Deutsche Bank SA Espanola 0.875% 16/01/2025	1,038	0.06
EUR	100,000	Deutsche Bank SA Espanola 1.125% 20/01/2023	104	0.01
EUR	1,200,000	Eurocaja Rural SCC 0.875% 10/01/2021	1,224	0.07
EUR	700,000	Eurocaja Rural SCC 0.875% 27/05/2024	725	0.04
EUR	1,200,000	Ibercaja Banco SA 0.250% 18/10/2023	1,214	0.07
EUR	2,300,000	IM Cedula 10 Fondo de Titulacion de Activos 4.500% 21/02/2022	2,531	0.14
EUR	3,100,000	IM Cedula 7 Fondo de Titulacion de Activos 4.000% 31/03/2021	3,265	0.18
EUR	2,200,000	Kutxabank SA 1.250% 22/09/2025	2,351	0.13
EUR	1,900,000	Kutxabank SA 1.750% 27/05/2021	1,955	0.11
EUR	2,100,000	Liberbank SA 0.250% 25/09/2029	2,068	0.12
EUR	2,400,000	PITCH1 5.125% 20/07/2022	2,718	0.15
EUR	4,700,000	Programa Cedula TDA Fondo de Titulacion de Activos 4.125% 04/10/2021	4,960	0.28
EUR	2,300,000	Programa Cedula TDA Fondo de Titulacion de Activos 4.250% 28/03/2027	2,977	0.17
EUR	7,700,000	Programa Cedula TDA Fondo de Titulacion de Activos 4.250% 04/10/2031	10,975	0.62
Total Spain			200,531	11.33
Sweden (30 June 2019: 4.50%)				
Corporate Bonds				
EUR	1,100,000	Lansforsakringar Hypotek AB 0.250% 22/04/2022	1,113	0.06
EUR	1,075,000	Lansforsakringar Hypotek AB 0.250% 04/12/2023	1,091	0.06
EUR	1,000,000	Lansforsakringar Hypotek AB 0.375% 14/03/2024	1,021	0.06
EUR	750,000	Lansforsakringar Hypotek AB 0.625% 27/03/2025	776	0.04
EUR	1,000,000	Lansforsakringar Hypotek AB 0.625% 29/01/2026	1,036	0.06
EUR	1,100,000	Lansforsakringar Hypotek AB 1.500% 18/03/2021	1,124	0.06
EUR	3,100,000	Skandinaviska Enskilda Banken AB 0.150% 02/11/2021	3,117	0.18

ISHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

ISHARES € COVERED BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 99.37%) (cont)				
Sweden (30 June 2019: 4.50%) (cont)				
Corporate Bonds (cont)				
EUR	1,800,000	Skandinaviska Enskilda Banken AB 0.250% 20/06/2024 [†]	1,831	0.10
EUR	2,000,000	Skandinaviska Enskilda Banken AB 0.375% 02/09/2026	2,045	0.12
EUR	1,725,000	Skandinaviska Enskilda Banken AB 0.625% 30/01/2023	1,771	0.10
EUR	1,650,000	Skandinaviska Enskilda Banken AB 0.750% 16/06/2022	1,692	0.10
EUR	1,550,000	Skandinaviska Enskilda Banken AB 0.750% 15/11/2027	1,627	0.09
EUR	1,050,000	Skandinaviska Enskilda Banken AB 1.625% 11/04/2020	1,068	0.06
EUR	2,600,000	Skandinaviska Enskilda Banken AB 4.125% 04/07/2021	2,747	0.15
EUR	2,050,000	Stadshypotek AB 0.050% 20/06/2022	2,066	0.12
EUR	800,000	Stadshypotek AB 0.125% 10/05/2026 [†]	805	0.05
EUR	2,300,000	Stadshypotek AB 0.375% 24/02/2021 [†]	2,319	0.13
EUR	2,700,000	Stadshypotek AB 0.375% 22/02/2023	2,751	0.16
EUR	900,000	Stadshypotek AB 0.375% 21/02/2024	920	0.05
EUR	1,700,000	Stadshypotek AB 0.375% 12/06/2024	1,739	0.10
EUR	2,250,000	Stadshypotek AB 0.375% 13/03/2026	2,299	0.13
EUR	1,600,000	Stadshypotek AB 0.500% 07/11/2025	1,648	0.09
EUR	300,000	Stadshypotek AB 0.500% 07/11/2025	309	0.02
EUR	2,600,000	Stadshypotek AB 0.625% 11/10/2021	2,646	0.15
EUR	900,000	Stadshypotek AB 0.750% 11/01/2027 [†]	945	0.05
EUR	1,850,000	Sveriges Sakerstallda Obligationer AB 0.250% 20/01/2021 [†]	1,862	0.10
EUR	1,300,000	Sveriges Sakerstallda Obligationer AB 0.250% 19/04/2023	1,319	0.07
EUR	2,050,000	Sveriges Sakerstallda Obligationer AB 0.375% 16/02/2024 [†]	2,094	0.12
EUR	1,100,000	Sveriges Sakerstallda Obligationer AB 0.375% 06/05/2029	1,115	0.06
EUR	1,450,000	Sveriges Sakerstallda Obligationer AB 0.500% 29/01/2025	1,492	0.08
EUR	2,200,000	Sveriges Sakerstallda Obligationer AB 0.625% 10/07/2021	2,237	0.13
EUR	1,550,000	Sveriges Sakerstallda Obligationer AB 0.625% 30/10/2025	1,608	0.09
EUR	1,200,000	Sveriges Sakerstallda Obligationer AB 0.750% 17/06/2022	1,230	0.07
EUR	1,650,000	Sveriges Sakerstallda Obligationer AB 0.875% 29/03/2027	1,745	0.10
EUR	600,000	Sveriges Sakerstallda Obligationer AB 1.250% 19/04/2033	662	0.04
EUR	1,800,000	Swedbank Hypotek AB 0.050% 28/05/2025	1,808	0.10
EUR	1,950,000	Swedbank Hypotek AB 0.125% 18/07/2022 [†]	1,969	0.11
EUR	2,500,000	Swedbank Hypotek AB 0.150% 02/10/2021	2,514	0.14
EUR	2,200,000	Swedbank Hypotek AB 0.375% 03/11/2022	2,232	0.13
EUR	2,050,000	Swedbank Hypotek AB 0.400% 05/08/2024 [†]	2,098	0.12
EUR	2,050,000	Swedbank Hypotek AB 0.450% 23/08/2023	2,098	0.12
EUR	2,025,000	Swedbank Hypotek AB 0.500% 02/05/2026	2,084	0.12
EUR	2,100,000	Swedbank Hypotek AB 1.125% 21/05/2021	2,143	0.12
Total Sweden			72,816	4.11

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Switzerland (30 June 2019: 0.55%)				
Corporate Bonds				
EUR	2,600,000	Credit Suisse AG 0.750% 17/09/2021	2,646	0.15
EUR	2,500,000	Credit Suisse AG 1.750% 15/01/2021	2,553	0.14
EUR	2,050,000	UBS AG 1.375% 16/04/2021	2,095	0.12
EUR	2,350,000	UBS AG 4.000% 04/08/2022	2,577	0.15
Total Switzerland			9,871	0.56
United Kingdom (30 June 2019: 5.34%)				
Corporate Bonds				
EUR	2,950,000	Bank of Scotland Plc 4.500% 13/07/2021	3,164	0.18
EUR	2,380,000	Bank of Scotland Plc 4.750% 06/08/2022	2,666	0.15
EUR	2,800,000	Barclays Bank UK Plc 4.000% 01/12/2021	2,925	0.17
EUR	2,150,000	Barclays Bank UK Plc 4.250% 03/02/2022	2,361	0.13
EUR	1,000,000	Clydesdale Bank Plc 0.010% 22/09/2026	983	0.06
EUR	900,000	Coventry Building Society 0.125% 20/06/2026	896	0.05
EUR	800,000	Coventry Building Society 0.500% 01/12/2024 [†]	815	0.05
EUR	1,600,000	Coventry Building Society 0.625% 11/03/2021	1,626	0.09
EUR	950,000	Leeds Building Society 0.500% 07/03/2024	969	0.05
EUR	2,150,000	Lloyds Bank Plc 0.125% 18/06/2026 [†]	2,144	0.12
EUR	1,500,000	Lloyds Bank Plc 0.125% 23/09/2029 [†]	1,460	0.08
EUR	2,550,000	Lloyds Bank Plc 0.250% 25/03/2024	2,577	0.15
EUR	2,450,000	Lloyds Bank Plc 0.375% 18/01/2021	2,466	0.14
EUR	2,500,000	Lloyds Bank Plc 0.500% 04/11/2023	2,548	0.14
EUR	3,000,000	Lloyds Bank Plc 0.625% 14/09/2022	3,063	0.17
EUR	2,150,000	Lloyds Bank Plc 0.625% 26/03/2025	2,214	0.13
EUR	1,850,000	Lloyds Bank Plc 1.375% 16/04/2021	1,889	0.11
EUR	2,150,000	Lloyds Bank Plc 4.875% 13/01/2023	2,477	0.14
EUR	2,600,000	National Westminster Bank Plc 0.500% 15/05/2024	2,657	0.15
EUR	2,150,000	Nationwide Building Society 0.050% 06/03/2024 [†]	2,156	0.12
EUR	2,850,000	Nationwide Building Society 0.125% 25/01/2021 [†]	2,862	0.16
EUR	1,250,000	Nationwide Building Society 0.500% 23/02/2024	1,278	0.07
EUR	1,500,000	Nationwide Building Society 0.625% 25/03/2027	1,549	0.09
EUR	1,950,000	Nationwide Building Society 0.750% 29/10/2021	1,986	0.11
EUR	1,725,000	Nationwide Building Society 0.750% 26/10/2022	1,769	0.10
EUR	1,000,000	Nationwide Building Society 1.125% 31/05/2028 [†]	1,073	0.06
EUR	2,025,000	Nationwide Building Society 1.375% 29/06/2032 [†]	2,230	0.13
EUR	1,700,000	Nationwide Building Society 2.250% 25/06/2029	2,007	0.11
EUR	4,150,000	Nationwide Building Society 4.375% 28/02/2022	4,562	0.26
EUR	2,750,000	Nationwide Building Society 4.625% 02/08/2021	2,899	0.16
EUR	1,450,000	Santander UK Plc 0.100% 05/12/2024	1,458	0.08
EUR	2,100,000	Santander UK Plc 0.250% 08/09/2021	2,117	0.12
EUR	2,150,000	Santander UK Plc 0.250% 21/04/2022	2,172	0.12
EUR	2,000,000	Santander UK Plc 0.375% 20/09/2023 [†]	2,035	0.12
EUR	2,000,000	Santander UK Plc 0.500% 01/10/2025	2,048	0.12
EUR	700,000	Santander UK Plc 1.250% 18/09/2024	742	0.04
EUR	1,900,000	Santander UK Plc 1.625% 26/11/2020	1,933	0.11
EUR	4,700,000	Santander UK Plc 4.250% 04/12/2021	4,973	0.28

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € COVERED BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 99.37%) (cont)				
United Kingdom (30 June 2019: 5.34%) (cont)				
Corporate Bonds (cont)				
EUR	1,000,000	Skipton Building Society 0.010% 22/09/2024	996	0.06
EUR	800,000	Skipton Building Society 0.500% 10/02/2023	816	0.05
EUR	900,000	Yorkshire Building Society 0.125% 05/08/2024	905	0.05
EUR	1,000,000	Yorkshire Building Society 0.375% 04/11/2023	1,015	0.06
EUR	1,100,000	Yorkshire Building Society 0.750% 11/10/2022	1,128	0.06
EUR	950,000	Yorkshire Building Society 1.250% 06/11/2021	971	0.05
Total United Kingdom			87,580	4.95
Total bonds			1,754,104	99.11

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Total value of investments			1,754,104	99.11
Cash equivalents (30 June 2019: 0.14%)				
UCITS collective investment schemes - Money Market Funds (30 June 2019: 0.14%)				
EUR	3,149	Institutional Cash Series Plc – Euro Liquid Environmentally Aware Fund [†]	315	0.02
Cash[‡]			1,315	0.07
Other net assets			14,066	0.80
Net asset value attributable to redeemable participating shareholders at the end of the financial period			1,769,800	100.00

[†]Substantially all cash positions are held with State Street Bank and Trust Company.

[‡]These securities are partially or fully transferred as securities lent.

[§]Investment in related party.

Fixed income securities are primarily classified by country/geographic region of incorporation of the issuer for corporate fixed income securities and country/geographic region of issuer for government type fixed income securities.

Analysis of total current assets gross of all liabilities	Fair value EUR'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	1,754,104	99.09
UCITS collective investment schemes - Money Market Funds	315	0.02
Other assets	15,684	0.89
Total current assets	1,770,103	100.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € GOVT BOND 0-1YR UCITS ETF

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2019: 93.64%)				
Bonds (30 June 2019: 93.64%)				
Austria (30 June 2019: 1.42%)				
Government Bonds				
EUR	7,988,000	Republic of Austria Government Bond 3.900% 15/07/2020	8,182	3.08
Total Austria			8,182	3.08
Belgium (30 June 2019: 2.11%)				
Government Bonds				
EUR	10,320,000	Kingdom of Belgium Government Bond 3.750% 28/09/2020	10,654	4.01
Total Belgium			10,654	4.01
Finland (30 June 2019: 2.35%)				
Government Bonds				
EUR	2,875,000	Finland Government Bond 0.375% 15/09/2020	2,895	1.09
EUR	3,861,000	Finland Government Bond 3.375% 15/04/2020	3,905	1.47
Total Finland			6,800	2.56
France (30 June 2019: 20.56%)				
Government Bonds				
EUR	10,880,000	French Republic Government Bond OAT 0.250% 25/11/2020*	10,963	4.13
EUR	16,720,000	French Republic Government Bond OAT 2.500% 25/10/2020*	17,149	6.46
EUR	14,401,000	French Republic Government Bond OAT 3.500% 25/04/2020	14,588	5.49
Total France			42,700	16.08
Germany (30 June 2019: 13.28%)				
Government Bonds				
EUR	10,440,000	Bundesobligation 0.250% 16/10/2020	10,515	3.96
EUR	7,915,000	Bundesrepublik Deutschland Bundesanleihe 2.250% 09/04/2020	8,073	3.04
EUR	14,653,000	Bundesrepublik Deutschland Bundesanleihe 3.000% 07/04/2020	14,929	5.63
EUR	11,050,000	Bundesrepublik Deutschland Bundesanleihe 3.250% 01/04/2020*	11,050	4.16
Total Germany			44,567	16.79
Ireland (30 June 2019: 3.40%)				
Government Bonds				
EUR	5,570,000	Ireland Government Bond 4.500% 18/04/2020	5,650	2.13
EUR	3,460,000	Ireland Government Bond 5.000% 18/10/2020	3,614	1.36
Total Ireland			9,264	3.49

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Italy (30 June 2019: 26.50%)				
Government Bonds				
EUR	9,400,000	Italy Buoni Poliennali Del Tesoro 0.200% 15/10/2020	9,434	3.56
EUR	9,952,000	Italy Buoni Poliennali Del Tesoro 0.350% 15/06/2020	9,978	3.76
EUR	6,480,000	Italy Buoni Poliennali Del Tesoro 0.650% 11/01/2020	6,529	2.46
EUR	8,379,000	Italy Buoni Poliennali Del Tesoro 0.700% 05/01/2020	8,406	3.17
EUR	11,370,000	Italy Buoni Poliennali Del Tesoro 4.000% 09/01/2020	11,689	4.40
EUR	12,817,000	Italy Buoni Poliennali Del Tesoro 4.250% 03/01/2020	12,911	4.86
EUR	12,781,000	Italy Buoni Poliennali Del Tesoro 4.500% 02/01/2020	12,832	4.83
Total Italy			71,779	27.04
Netherlands (30 June 2019: 5.78%)				
Government Bonds				
EUR	8,403,000	Netherlands Government Bond 0.250% 15/01/2020	8,406	3.17
EUR	7,674,000	Netherlands Government Bond 3.500% 15/07/2020	7,844	2.95
Total Netherlands			16,250	6.12
Portugal (30 June 2019: 0.00%)				
Government Bonds				
EUR	4,283,000	Portugal Obrigacoes do Tesouro OT 4.800% 15/06/2020	4,385	1.65
Total Portugal			4,385	1.65
Slovenia (30 June 2019: 0.34%)				
Government Bonds				
EUR	901,000	Slovenia Government Bond 4.125% 26/01/2020	904	0.34
Total Slovenia			904	0.34
Spain (30 June 2019: 17.90%)				
Government Bonds				
EUR	9,880,000	Spain Government Bond 1.150% 30/07/2020	9,972	3.75
EUR	12,061,000	Spain Government Bond 1.400% 31/01/2020	12,079	4.55
EUR	12,919,000	Spain Government Bond 4.000% 30/04/2020	13,109	4.94
EUR	10,240,000	Spain Government Bond 4.850% 31/10/2020	10,697	4.03
Total Spain			45,857	17.27
Total bonds			261,342	98.43
Total value of investments			261,342	98.43
Cash equivalents (30 June 2019: 4.84%)				
UCITS collective investment schemes - Money Market Funds (30 June 2019: 4.84%)				
EUR	8,829	Institutional Cash Series Plc – Euro Liquid Environmentally Aware Fund [†]	891	0.34

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € GOVT BOND 0-1YR UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Cash [†]	134	0.05
		Other net assets	3,134	1.18
Net asset value attributable to redeemable participating shareholders at the end of the financial period			265,501	100.00

[†]Substantially all cash positions are held with State Street Bank and Trust Company.

[^]These securities are partially or fully transferred as securities lent.

[~]Investment in related party.

Fixed income securities are primarily classified by country/geographic region of issuer for government type fixed income securities.

Analysis of total current assets gross of all liabilities	Fair value EUR'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	261,342	98.42
UCITS collective investment schemes - Money Market Funds	891	0.33
Other assets	3,312	1.25
Total current assets	265,545	100.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € GOVT BOND 5-7YR UCITS ETF

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2019: 99.32%)				
Bonds (30 June 2019: 99.32%)				
France (30 June 2019: 29.85%)				
Government Bonds				
EUR	25,345,000	French Republic Government Bond OAT 0.000% 25/03/2025	25,764	5.24
EUR	30,507,000	French Republic Government Bond OAT 0.250% 25/11/2026 [^]	31,372	6.37
EUR	34,906,000	French Republic Government Bond OAT 0.500% 25/05/2025 [^]	36,440	7.41
EUR	32,832,000	French Republic Government Bond OAT 0.500% 25/05/2026	34,320	6.97
EUR	29,747,000	French Republic Government Bond OAT 1.000% 25/11/2025	31,970	6.50
		Total France	159,866	32.49
Germany (30 June 2019: 17.83%)				
Government Bonds				
EUR	22,916,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2026 [^]	23,514	4.78
EUR	20,943,000	Bundesrepublik Deutschland Bundesanleihe 0.500% 15/02/2025 [^]	22,005	4.47
EUR	24,060,000	Bundesrepublik Deutschland Bundesanleihe 0.500% 15/02/2026 [^]	25,439	5.17
EUR	20,943,000	Bundesrepublik Deutschland Bundesanleihe 1.000% 15/08/2025 [^]	22,668	4.61
		Total Germany	93,626	19.03
Italy (30 June 2019: 27.44%)				
Government Bonds				
EUR	17,319,000	Italy Buoni Poliennali Del Tesoro 1.250% 12/01/2026	17,728	3.61
EUR	10,464,000	Italy Buoni Poliennali Del Tesoro 1.450% 15/05/2025	10,863	2.21
EUR	4,988,000	Italy Buoni Poliennali Del Tesoro 1.450% 15/05/2025	5,178	1.05
EUR	17,605,000	Italy Buoni Poliennali Del Tesoro 1.500% 06/01/2025	18,316	3.72
EUR	16,088,000	Italy Buoni Poliennali Del Tesoro 1.600% 06/01/2026	16,833	3.42
EUR	17,605,000	Italy Buoni Poliennali Del Tesoro 2.000% 12/01/2025	18,844	3.83
EUR	15,176,000	Italy Buoni Poliennali Del Tesoro 2.100% 15/07/2026	16,296	3.31
EUR	15,176,000	Italy Buoni Poliennali Del Tesoro 2.500% 15/11/2025	16,642	3.38
		Total Italy	120,700	24.53
Netherlands (30 June 2019: 6.09%)				
Government Bonds				
EUR	13,811,000	Netherlands Government Bond 0.250% 15/07/2025	14,277	2.90
EUR	13,955,000	Netherlands Government Bond 0.500% 15/07/2026	14,689	2.99
		Total Netherlands	28,966	5.89
Spain (30 June 2019: 18.11%)				
Government Bonds				
EUR	21,125,000	Spain Government Bond 1.300% 31/10/2026	22,759	4.63

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Spain (30 June 2019: 18.11%) (cont)				
Government Bonds (cont)				
EUR	19,882,000	Spain Government Bond 1.600% 30/04/2025	21,587	4.39
EUR	18,213,000	Spain Government Bond 1.950% 30/04/2026	20,328	4.13
EUR	19,882,000	Spain Government Bond 2.150% 31/10/2025 [^]	22,313	4.53
		Total Spain	86,987	17.68
		Total bonds	490,145	99.62

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Total value of investments				
			490,145	99.62

Cash equivalents (30 June 2019: 0.12%)

UCITS collective investment schemes - Money Market Funds (30 June 2019: 0.12%)

EUR	5,446	Institutional Cash Series Plc – Euro Liquid Environmentally Aware Fund [~]	542	0.11
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Cash[†]

Other net assets

Net asset value attributable to redeemable participating shareholders at the end of the financial period

			492,001	100.00
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[†]Substantially all cash positions are held with State Street Bank and Trust Company.

[^]These securities are partially or fully transferred as securities lent.

[~]Investment in related party.

Fixed income securities are primarily classified by country/geographic region of issuer for government type fixed income securities.

Analysis of total current assets gross of all liabilities	Fair value EUR'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	490,145	95.69
UCITS collective investment schemes - Money Market Funds	542	0.11
Other assets	21,535	4.20
Total current assets	512,222	100.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € GOVT BOND 10-15YR UCITS ETF

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2019: 98.83%)				
Bonds (30 June 2019: 98.83%)				
France (30 June 2019: 34.50%)				
Government Bonds				
EUR	4,844,000	French Republic Government Bond OAT 1.250% 25/05/2034	5,428	5.08
EUR	8,608,000	French Republic Government Bond OAT 1.500% 25/05/2031 [^]	9,877	9.25
EUR	7,840,000	French Republic Government Bond OAT 2.500% 25/05/2030	9,759	9.13
EUR	3,842,000	French Republic Government Bond OAT 5.750% 25/10/2032	6,504	6.09
EUR	2,206,000	French Republic Government Bond OAT 5.750% 25/10/2032	3,735	3.50
Total France			35,303	33.05
Germany (30 June 2019: 8.42%)				
Government Bonds				
EUR	3,779,000	Bundesrepublik Deutschland Bundesanleihe 4.750% 07/04/2034	6,421	6.01
EUR	3,192,000	Bundesrepublik Deutschland Bundesanleihe 5.500% 01/04/2031	5,208	4.88
EUR	1,708,000	Bundesrepublik Deutschland Bundesanleihe 6.250% 01/04/2030	2,828	2.65
Total Germany			14,457	13.54
Italy (30 June 2019: 35.43%)				
Government Bonds				
EUR	2,492,000	Italy Buoni Poliennali Del Tesoro 1.350% 04/01/2030	2,479	2.32
EUR	4,116,000	Italy Buoni Poliennali Del Tesoro 1.650% 03/01/2032	4,163	3.90
EUR	2,996,000	Italy Buoni Poliennali Del Tesoro 2.450% 09/01/2033	3,263	3.06
EUR	4,704,000	Italy Buoni Poliennali Del Tesoro 3.500% 03/01/2030	5,642	5.28
EUR	4,732,000	Italy Buoni Poliennali Del Tesoro 5.000% 08/01/2034	6,666	6.24
EUR	3,892,000	Italy Buoni Poliennali Del Tesoro 5.750% 02/01/2033	5,749	5.38
EUR	5,600,000	Italy Buoni Poliennali Del Tesoro 6.000% 05/01/2031	8,229	7.70
Total Italy			36,191	33.88
Netherlands (30 June 2019: 4.93%)				
Government Bonds				
EUR	2,548,000	Netherlands Government Bond 2.500% 15/01/2033	3,352	3.14
Total Netherlands			3,352	3.14
Spain (30 June 2019: 15.55%)				
Government Bonds				
EUR	4,312,000	Spain Government Bond 1.950% 30/07/2030	4,941	4.63
EUR	3,528,000	Spain Government Bond 2.350% 30/07/2033	4,269	4.00
EUR	4,292,000	Spain Government Bond 5.750% 30/07/2032	6,958	6.51
Total Spain			16,168	15.14
Total bonds			105,471	98.75

	Fair Value EUR'000	% of net asset value
Total value of investments	105,471	98.75
Cash[†]	43	0.04
Other net assets	1,297	1.21
Net asset value attributable to redeemable participating shareholders at the end of the financial period	106,811	100.00

[†]Substantially all cash positions are held with State Street Bank and Trust Company.
[^]These securities are partially or fully transferred as securities lent.

Fixed income securities are primarily classified by country/geographic region of issuer for government type fixed income securities.

Analysis of total current assets gross of all liabilities	Fair value EUR'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	105,471	98.69
Other assets	1,404	1.31
Total current assets	106,875	100.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES £ CORP BOND EX-FINANCIALS UCITS ETF

As at 31 December 2019

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2019: 98.40%)				
Bonds (30 June 2019: 98.40%)				
Australia (30 June 2019: 2.18%)				
Corporate Bonds				
GBP	425,000	APT Pipelines Ltd 3.125% 18/07/2031	458	0.17
GBP	700,000	APT Pipelines Ltd 3.500% 22/03/2030	773	0.29
GBP	325,000	APT Pipelines Ltd 4.250% 26/11/2024	366	0.14
GBP	512,000	BHP Billiton Finance Ltd 3.250% 25/09/2024	561	0.21
GBP	1,100,000	BHP Billiton Finance Ltd 4.300% 25/09/2042	1,503	0.56
GBP	586,000	BHP Billiton Finance Ltd 6.500% 22/10/2077	661	0.25
GBP	300,000	Pacific National Finance Pty Ltd 5.000% 19/09/2023	335	0.13
GBP	250,000	SGSP Australia Assets Pty Ltd 5.125% 02/11/2021	260	0.10
GBP	350,000	Toyota Finance Australia Ltd 1.625% 07/11/2022	355	0.13
Total Australia			5,272	1.98
Belgium (30 June 2019: 1.52%)				
Corporate Bonds				
GBP	275,000	Anheuser-Busch InBev SA 1.750% 03/07/2025	279	0.11
GBP	275,000	Anheuser-Busch InBev SA 1.750% 03/07/2025	279	0.10
GBP	650,000	Anheuser-Busch InBev SA 2.250% 24/05/2029	671	0.25
GBP	925,000	Anheuser-Busch InBev SA 2.850% 25/05/2037	980	0.37
GBP	100,000	Anheuser-Busch InBev SA 2.850% 25/05/2037	106	0.04
GBP	870,000	Anheuser-Busch InBev SA 4.000% 24/09/2025	991	0.37
GBP	640,000	Anheuser-Busch InBev SA 9.750% 30/07/2024	877	0.33
Total Belgium			4,183	1.57
Cayman Islands (30 June 2019: 2.02%)				
Corporate Bonds				
GBP	250,000	Affinity Water Finance Plc 4.500% 31/03/2036	333	0.12
GBP	100,000	South East Water Finance Ltd 5.583% 29/03/2029	128	0.05
GBP	150,000	Southern Water Services Finance Ltd 4.500% 31/03/2052	226	0.08
GBP	250,000	Southern Water Services Finance Ltd 5.000% 31/03/2021	261	0.10
GBP	100,000	Southern Water Services Finance Ltd 5.000% 31/03/2041	147	0.05
GBP	325,000	Southern Water Services Finance Ltd 5.125% 30/09/2056	549	0.21
GBP	500,000	Southern Water Services Finance Ltd 6.192% 31/03/2029	683	0.26
GBP	500,000	Southern Water Services Finance Ltd 6.640% 31/03/2026	636	0.24
GBP	180,000	Yorkshire Power Finance Ltd 7.250% 08/04/2028	258	0.10
Total Cayman Islands			3,221	1.21
Denmark (30 June 2019: 1.23%)				
Corporate Bonds				
GBP	330,000	AP Moller - Maersk A/S 4.000% 04/04/2025	355	0.13

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
Denmark (30 June 2019: 1.23%) (cont)				
Corporate Bonds (cont)				
GBP	600,000	Orsted A/S 2.125% 17/05/2027	622	0.24
GBP	350,000	Orsted A/S 2.500% 16/05/2033	369	0.14
GBP	800,000	Orsted A/S 4.875% 01/12/2032	1,044	0.39
GBP	504,000	Orsted A/S 5.750% 04/09/2040	780	0.29
Total Denmark			3,170	1.19
France (30 June 2019: 11.20%)				
Corporate Bonds				
GBP	450,000	Bouygues SA 5.500% 10/06/2026	562	0.21
GBP	238,000	Cie de Saint-Gobain 4.625% 10/09/2029	291	0.11
GBP	350,000	Cie de Saint-Gobain 5.625% 15/11/2024	419	0.16
GBP	1,000,000	Electricite de France SA 5.125% 22/09/2050	1,479	0.55
GBP	600,000	Electricite de France SA 5.500% 27/03/2037	847	0.32
GBP	1,700,000	Electricite de France SA 5.500% 17/10/2041 [^]	2,484	0.93
GBP	695,000	Electricite de France SA 5.875% 18/07/2031	960	0.36
GBP	800,000	Electricite de France SA 5.875% [#]	881	0.33
GBP	1,500,000	Electricite de France SA 6.000% [#]	1,669	0.63
GBP	1,500,000	Electricite de France SA 6.000% 23/01/2114	2,493	0.93
GBP	1,600,000	Electricite de France SA 6.125% 06/02/2034	2,322	0.87
GBP	600,000	Electricite de France SA 6.250% 30/05/2028	804	0.30
GBP	350,000	Electricite de France SA 6.875% 12/12/2022	410	0.15
GBP	1,200,000	Engie SA 5.000% 10/01/2060	2,089	0.78
GBP	250,000	Engie SA 6.125% 02/11/2021	265	0.10
GBP	600,000	Engie SA 7.000% 30/10/2028	872	0.33
GBP	350,000	LVMH Moet Hennessy Louis Vuitton SE 1.000% 14/06/2022	351	0.13
GBP	400,000	Orange SA 3.250% 15/01/2032	444	0.17
GBP	200,000	Orange SA 5.250% 12/05/2025	243	0.09
GBP	500,000	Orange SA 5.375% 22/11/2050	785	0.29
GBP	1,040,000	Orange SA 5.625% 23/01/2034	1,455	0.55
GBP	675,000	Orange SA 5.750% [#]	749	0.28
GBP	700,000	Orange SA 5.875% [#]	760	0.29
GBP	325,000	Orange SA 7.250% 11/10/2020	342	0.13
GBP	475,000	Orange SA 8.125% 20/11/2028	718	0.27
GBP	250,000	RCI Banque SA 1.875% 11/08/2022	252	0.09
GBP	175,000	Sodexo SA 1.750% 26/06/2028	180	0.07
GBP	200,000	Suez 5.375% 12/02/2030	272	0.10
GBP	200,000	Total Capital International SA 1.250% 16/12/2024	201	0.08
GBP	300,000	Total Capital International SA 1.405% 09/03/2031	291	0.11
GBP	800,000	Total Capital International SA 1.660% 22/07/2026	812	0.30
GBP	325,000	Total Capital International SA 1.750% 07/07/2025	333	0.12
GBP	250,000	Total Capital International SA 2.250% 17/12/2020	253	0.10
GBP	450,000	Total Capital International SA 2.250% 06/09/2022	465	0.17
GBP	750,000	Veolia Environnement SA 6.125% 29/10/2037	1,167	0.44
GBP	400,000	Vinci SA 2.250% 15/03/2027	421	0.16

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES £ CORP BOND EX-FINANCIALS UCITS ETF (continued) As at 31 December 2019

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
Bonds (30 June 2019: 98.40%) (cont)				
France (30 June 2019: 11.20%) (cont)				
Corporate Bonds (cont)				
GBP	500,000	Vinci SA 2.750% 15/09/2034 [†]	557	0.21
Total France			29,898	11.21
Germany (30 June 2019: 0.69%)				
Corporate Bonds				
GBP	300,000	BASF SE 0.875% 10/06/2023	300	0.11
GBP	150,000	BASF SE 1.375% 21/06/2022	152	0.06
GBP	450,000	BASF SE 1.750% 03/11/2025	463	0.17
GBP	450,000	Deutsche Telekom AG 3.125% 02/06/2034	488	0.18
GBP	325,000	Henkel AG & Co KGaA 0.875% 13/09/2022	325	0.12
GBP	400,000	Henkel AG & Co KGaA 1.000% 30/09/2022	401	0.15
GBP	500,000	Henkel AG & Co KGaA 1.250% 30/09/2026	495	0.19
Total Germany			2,624	0.98
Ireland (30 June 2019: 0.15%)				
Corporate Bonds				
GBP	179,000	Russian Railways Via RZD Capital Plc 7.487% 25/03/2031	241	0.09
Total Ireland			241	0.09
Italy (30 June 2019: 1.29%)				
Corporate Bonds				
GBP	500,000	Autostrade per l'Italia SpA 6.250% 06/09/2022	538	0.20
GBP	600,000	Enel SpA 5.750% 22/06/2037	852	0.32
GBP	675,000	Enel SpA 6.625% 15/09/2076	731	0.27
GBP	425,000	FCA Bank SpA 1.625% 29/09/2021	426	0.16
Total Italy			2,547	0.95
Japan (30 June 2019: 0.66%)				
Corporate Bonds				
GBP	300,000	East Japan Railway Co 4.500% 25/01/2036	412	0.16
GBP	400,000	East Japan Railway Co 4.750% 12/08/2031	541	0.20
GBP	250,000	East Japan Railway Co 4.875% 14/06/2034	349	0.13
GBP	300,000	East Japan Railway Co 5.250% 22/04/2033	430	0.16
Total Japan			1,732	0.65
Jersey (30 June 2019: 4.85%)				
Corporate Bonds				
GBP	235,000	Gatwick Funding Ltd 2.625% 10/07/2048	234	0.09
GBP	325,000	Gatwick Funding Ltd 2.875% 07/05/2049	339	0.13
GBP	150,000	Gatwick Funding Ltd 3.125% 28/09/2041	163	0.06
GBP	325,000	Gatwick Funding Ltd 3.250% 26/02/2048	362	0.13
GBP	600,000	Gatwick Funding Ltd 4.625% 27/03/2034	765	0.29
GBP	250,000	Gatwick Funding Ltd 5.250% 23/01/2026	288	0.11
GBP	350,000	Gatwick Funding Ltd 5.750% 23/01/2037	503	0.19

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
Jersey (30 June 2019: 4.85%) (cont)				
Corporate Bonds (cont)				
GBP	300,000	Gatwick Funding Ltd 6.125% 03/02/2028	376	0.14
GBP	450,000	Gatwick Funding Ltd 6.500% 03/02/2043	732	0.27
GBP	625,000	Glencore Finance Europe Ltd 3.125% 26/03/2026	643	0.24
GBP	500,000	Glencore Finance Europe Ltd 6.000% 04/03/2022	550	0.21
GBP	450,000	Heathrow Funding Ltd 2.750% 08/09/2051	477	0.18
GBP	900,000	Heathrow Funding Ltd 4.625% 31/10/2046	1,280	0.48
GBP	850,000	Heathrow Funding Ltd 5.225% 15/02/2023	956	0.36
GBP	675,000	Heathrow Funding Ltd 5.875% 13/05/2043	1,061	0.40
GBP	1,255,000	Heathrow Funding Ltd 6.450% 12/10/2031	1,848	0.69
GBP	845,000	Heathrow Funding Ltd 6.750% 12/03/2028	1,122	0.42
GBP	225,000	Heathrow Funding Ltd 7.075% 08/04/2028	316	0.12
GBP	425,000	Heathrow Funding Ltd 7.125% 14/02/2024	516	0.19
GBP	100,000	Heathrow Funding Ltd 9.200% 29/03/2023	110	0.04
Total Jersey			12,641	4.74
Luxembourg (30 June 2019: 0.31%)				
Corporate Bonds				
GBP	475,000	CK Hutchison Group Telecom Finance SA 2.000% 17/10/2027	467	0.18
GBP	450,000	CK Hutchison Group Telecom Finance SA 2.625% 17/10/2034	439	0.16
GBP	331,000	Gazprom PJSC Via Gaz Capital SA 5.338% 25/09/2020	341	0.13
GBP	550,000	Nestle Finance International Ltd 2.250% 30/11/2023	580	0.22
Total Luxembourg			1,827	0.69
Mexico (30 June 2019: 1.52%)				
Corporate Bonds				
GBP	756,000	America Movil SAB de CV 4.375% 08/07/2041	984	0.37
GBP	456,000	America Movil SAB de CV 4.948% 22/07/2033	602	0.23
GBP	500,000	America Movil SAB de CV 5.000% 27/10/2026	604	0.23
GBP	705,000	America Movil SAB de CV 5.750% 28/06/2030	947	0.35
Total Mexico			3,137	1.18
Netherlands (30 June 2019: 11.35%)				
Corporate Bonds				
GBP	565,000	BMW Finance NV 0.875% 16/08/2022	561	0.21
GBP	300,000	BMW Finance NV 2.375% 12/01/2021	308	0.12
GBP	300,000	BMW International Investment BV 1.000% 17/11/2021	300	0.11
GBP	70,000	BMW International Investment BV 1.250% 07/11/2022	70	0.03
GBP	750,000	BMW International Investment BV 1.375% 10/01/2024	746	0.28
GBP	225,000	BMW International Investment BV 1.750% 19/04/2022	228	0.09
GBP	350,000	BMW International Investment BV 1.875% 09/11/2023 [†]	357	0.13
GBP	400,000	Daimler International Finance BV 1.250% 09/05/2022	398	0.15
GBP	400,000	Daimler International Finance BV 1.500% 18/08/2021	402	0.15
GBP	475,000	Daimler International Finance BV 1.500% 13/01/2022	477	0.18
GBP	800,000	Daimler International Finance BV 1.625% 11/11/2024	795	0.30
GBP	400,000	Daimler International Finance BV 2.000% 09/04/2023	407	0.15

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES £ CORP BOND EX-FINANCIALS UCITS ETF (continued)
As at 31 December 2019

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
Bonds (30 June 2019: 98.40%) (cont)				
Netherlands (30 June 2019: 11.35%) (cont)				
Corporate Bonds (cont)				
GBP	300,000	Daimler International Finance BV 2.125% 06/07/2022 [^]	306	0.11
GBP	175,000	Daimler International Finance BV 2.375% 16/12/2021	179	0.07
GBP	460,000	Daimler International Finance BV 2.750% 12/04/2020	467	0.18
GBP	300,000	Deutsche Telekom International Finance BV 1.250% 10/06/2023	301	0.11
GBP	100,000	Deutsche Telekom International Finance BV 2.250% 13/04/2029	102	0.04
GBP	450,000	Deutsche Telekom International Finance BV 2.500% 10/10/2025	472	0.18
GBP	726,000	Deutsche Telekom International Finance BV 6.500% 04/08/2022	812	0.30
GBP	325,000	Deutsche Telekom International Finance BV 7.625% 15/06/2030	492	0.18
GBP	325,000	Deutsche Telekom International Finance BV 8.875% 27/11/2028	507	0.19
GBP	800,000	E.ON International Finance BV 5.875% 30/10/2037	1,175	0.44
GBP	1,095,000	E.ON International Finance BV 6.375% 06/07/2032	1,573	0.59
GBP	900,000	E.ON International Finance BV 6.750% 27/01/2039	1,461	0.55
GBP	525,000	EDP Finance BV 8.625% 01/04/2024	667	0.25
GBP	700,000	Enel Finance International NV 5.625% 14/08/2024	830	0.31
GBP	1,620,000	Enel Finance International NV 5.750% 14/09/2040	2,368	0.89
GBP	700,000	innogy Finance BV 4.750% 31/01/2034	893	0.34
GBP	450,000	innogy Finance BV 5.500% 07/06/2022	499	0.19
GBP	625,000	innogy Finance BV 5.625% 12/06/2023	729	0.27
GBP	1,150,000	innogy Finance BV 6.125% 07/06/2039	1,769	0.66
GBP	830,000	innogy Finance BV 6.250% 06/03/2030	1,144	0.43
GBP	625,000	innogy Finance BV 6.500% 20/04/2021	667	0.25
GBP	400,000	JT International Financial Services BV 2.750% 28/09/2033	415	0.16
GBP	550,000	Koninklijke KPN NV 5.000% 18/11/2026	639	0.24
GBP	875,000	Koninklijke KPN NV 5.750% 17/09/2029	1,067	0.40
GBP	350,000	LafargeHolcim Sterling Finance Netherlands BV 3.000% 05/12/2032	368	0.14
GBP	350,000	Linde Finance BV 5.875% 24/04/2023	407	0.15
GBP	300,000	Siemens Financieringsmaatschappij NV 2.750% 09/10/2025	327	0.12
GBP	700,000	Siemens Financieringsmaatschappij NV 3.750% 09/10/2042 [^]	933	0.35
GBP	400,000	Toyota Motor Finance Netherlands BV 1.375% 23/05/2023	403	0.15
GBP	525,000	Volkswagen Financial Services NV 1.500% 04/12/2021	526	0.20
GBP	300,000	Volkswagen Financial Services NV 1.625% 06/09/2022	301	0.11
GBP	300,000	Volkswagen Financial Services NV 1.625% 30/11/2022	300	0.11
GBP	300,000	Volkswagen Financial Services NV 1.750% 09/12/2022	303	0.11
GBP	400,000	Volkswagen Financial Services NV 1.875% 09/07/2021	403	0.15
GBP	300,000	Volkswagen Financial Services NV 1.875% 12/03/2024	300	0.11
GBP	400,000	Volkswagen Financial Services NV 2.125% 27/06/2024	404	0.15
GBP	725,000	Volkswagen Financial Services NV 2.250% 04/12/2025	738	0.28

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
Netherlands (30 June 2019: 11.35%) (cont)				
Corporate Bonds (cont)				
GBP	500,000	Volkswagen Financial Services NV 2.750% 07/10/2023	517	0.19
GBP	200,000	Volkswagen International Finance NV 3.375% 16/11/2026	214	0.08
GBP	500,000	Volkswagen International Finance NV 4.125% 17/11/2031	569	0.21
Total Netherlands			31,596	11.84
New Zealand (30 June 2019: 0.15%)				
Corporate Bonds				
GBP	250,000	Fonterra Co-operative Group Ltd 9.375% 12/04/2023	327	0.12
Total New Zealand			327	0.12
Norway (30 June 2019: 0.87%)				
Corporate Bonds				
GBP	350,000	Equinor ASA 4.250% 04/10/2041	489	0.18
GBP	250,000	Equinor ASA 6.125% 27/11/2028	346	0.13
GBP	905,000	Equinor ASA 6.875% 03/11/2031	1,392	0.52
Total Norway			2,227	0.83
Spain (30 June 2019: 1.29%)				
Corporate Bonds				
GBP	600,000	Abertis Infraestructuras SA 3.375% 27/11/2026	632	0.24
GBP	550,000	Iberdrola Finanzas SA 7.375% 29/01/2024	681	0.25
GBP	600,000	Telefonica Emisiones SA 5.289% 12/09/2022	669	0.25
GBP	750,000	Telefonica Emisiones SA 5.375% 02/02/2026	900	0.34
GBP	400,000	Telefonica Emisiones SA 5.445% 10/08/2029	515	0.19
Total Spain			3,397	1.27
Sweden (30 June 2019: 0.71%)				
Corporate Bonds				
GBP	300,000	Scania CV AB 1.875% 28/06/2022	302	0.11
GBP	780,000	Vattenfall AB 6.875% 15/04/2039	1,335	0.50
Total Sweden			1,637	0.61
United Arab Emirates (30 June 2019: 0.14%)				
Corporate Bonds				
GBP	300,000	DP World Plc 4.250% 25/09/2030	335	0.13
Total United Arab Emirates			335	0.13
United Kingdom (30 June 2019: 40.09%)				
Corporate Bonds				
GBP	575,000	ABP Finance Plc 6.250% 14/12/2026	711	0.27
GBP	350,000	Affinity Water Finance Plc 5.875% 13/07/2026	444	0.17
GBP	350,000	Anglian Water Services Financing Plc 1.625% 08/10/2025	352	0.13
GBP	525,000	Anglian Water Services Financing Plc 2.750% 26/10/2029	565	0.21

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES £ CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
Bonds (30 June 2019: 98.40%) (cont)				
United Kingdom (30 June 2019: 40.09%) (cont)				
Corporate Bonds (cont)				
GBP	275,000	Anglian Water Services Financing Plc 6.293% 30/07/2030	388	0.15
GBP	400,000	Anglian Water Services Financing Plc 6.625% 15/01/2029	556	0.21
GBP	200,000	Anglian Water Services Financing Plc 6.875% 21/08/2023	241	0.09
GBP	325,000	Anglo American Capital Plc 3.375% 03/11/2029	341	0.13
GBP	350,000	Arqiva Financing Plc 4.882% 31/12/2032	346	0.13
GBP	350,000	AstraZeneca Plc 5.750% 13/11/2031	498	0.19
GBP	300,000	Babcock International Group Plc 1.875% 10/05/2026	290	0.11
GBP	350,000	BAE Systems Plc 4.125% 06/08/2022	374	0.14
GBP	600,000	BAT International Finance Plc 1.750% 07/05/2021 [^]	605	0.23
GBP	700,000	BAT International Finance Plc 2.250% 09/09/2052	512	0.19
GBP	595,000	BAT International Finance Plc 4.000% 09/04/2026	656	0.25
GBP	150,000	BAT International Finance Plc 4.000% 09/04/2026	165	0.06
GBP	375,000	BAT International Finance Plc 4.000% 23/11/2055	390	0.15
GBP	330,000	BAT International Finance Plc 5.750% 07/05/2040	428	0.16
GBP	200,000	BAT International Finance Plc 6.000% 29/06/2022 [^]	222	0.08
GBP	475,000	BAT International Finance Plc 6.000% 24/11/2034	618	0.23
GBP	625,000	BAT International Finance Plc 7.250% 03/12/2024	761	0.29
GBP	200,000	Bazalgette Finance Plc 2.375% 29/11/2027	212	0.08
GBP	825,000	BG Energy Capital Plc 5.000% 11/04/2036	1,180	0.44
GBP	830,000	BG Energy Capital Plc 5.125% 12/01/2025	1,007	0.38
GBP	125,000	Birmingham Airport Finance Plc 6.250% 22/02/2021	132	0.05
GBP	700,000	BP Capital Markets Plc 1.177% 08/12/2023	703	0.26
GBP	600,000	BP Capital Markets Plc 1.827% 09/08/2025	615	0.23
GBP	400,000	BP Capital Markets Plc 2.030% 14/02/2025	415	0.16
GBP	425,000	BP Capital Markets Plc 2.274% 07/03/2026	448	0.17
GBP	675,000	British Telecommunications Plc 3.125% 21/11/2031	722	0.27
GBP	250,000	British Telecommunications Plc 3.625% 21/11/2047	278	0.10
GBP	500,000	British Telecommunications Plc 5.750% 12/07/2028	640	0.24
GBP	650,000	British Telecommunications Plc 6.375% 23/06/2037 [^]	964	0.36
GBP	400,000	Bunzl Finance Plc 2.250% 06/11/2025	408	0.15
GBP	405,000	Cadent Finance Plc 1.125% 22/09/2021	406	0.15
GBP	850,000	Cadent Finance Plc 2.125% 22/09/2028	867	0.32
GBP	200,000	Cadent Finance Plc 2.250% 10/10/2035	199	0.07
GBP	1,020,000	Cadent Finance Plc 2.625% 22/09/2038	1,047	0.39
GBP	815,000	Cadent Finance Plc 2.750% 22/09/2046	841	0.32
GBP	325,000	Cadent Finance Plc 3.125% 21/03/2040	355	0.13
GBP	350,000	Cardiff University 3.000% 12/07/2055	447	0.17
GBP	525,000	Centrica Plc 4.250% 09/12/2044	640	0.24
GBP	636,000	Centrica Plc 4.375% 13/03/2029	749	0.28
GBP	995,000	Centrica Plc 7.000% 19/09/2033	1,493	0.56
GBP	297,000	Channel Link Enterprises Finance Plc 3.848% 30/06/2050	345	0.13
GBP	325,000	Compass Group Plc 2.000% 09/05/2025	338	0.13

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
United Kingdom (30 June 2019: 40.09%) (cont)				
Corporate Bonds (cont)				
GBP	275,000	Compass Group Plc 2.000% 07/03/2029 [^]	288	0.11
GBP	300,000	Compass Group Plc 3.850% 26/06/2026	347	0.13
GBP	1,050,000	Connect Plus M25 Issuer Plc 2.607% 31/03/2039	1,117	0.42
GBP	400,000	Crh Finance UK Plc 4.125% 12/02/2029	471	0.18
GBP	550,000	Diageo Finance Plc 1.750% 10/12/2026	565	0.21
GBP	325,000	DS Smith Plc 2.875% 26/07/2029	335	0.13
GBP	375,000	DWR Cymru Financing UK Plc 2.500% 31/03/2036	410	0.15
GBP	150,000	DWR Cymru Financing UK Plc 4.473% 31/03/2057	244	0.09
GBP	425,000	DWR Cymru Financing UK Plc 6.015% 31/03/2028	575	0.22
GBP	325,000	DWR Cymru Financing UK Plc 6.907% 31/03/2021	348	0.13
GBP	400,000	Eastern Power Networks Plc 4.750% 30/09/2021	426	0.16
GBP	350,000	Eastern Power Networks Plc 5.750% 03/08/2024	411	0.15
GBP	420,000	Eastern Power Networks Plc 6.250% 11/12/2036	650	0.24
GBP	175,000	Eastern Power Networks Plc 8.500% 31/03/2025	233	0.09
GBP	420,000	Electricity North West Ltd 8.875% 25/03/2026	594	0.22
GBP	200,000	Electricity North West Ltd 8.875% 25/03/2026	283	0.11
GBP	175,000	ENW Finance Plc 6.125% 21/07/2021	188	0.07
GBP	450,000	Experian Finance Plc 2.125% 27/09/2024	467	0.17
GBP	400,000	Experian Finance Plc 3.500% 15/10/2021	415	0.16
GBP	400,000	FCE Bank Plc 2.727% 06/03/2022	407	0.15
GBP	375,000	Firstgroup Plc 5.250% 29/11/2022	407	0.15
GBP	250,000	Firstgroup Plc 6.875% 18/09/2024	294	0.11
GBP	300,000	Firstgroup Plc 8.750% 04/08/2021	326	0.12
GBP	725,000	GlaxoSmithKline Capital Plc 3.375% 20/12/2027	829	0.31
GBP	875,000	GlaxoSmithKline Capital Plc 4.250% 18/12/2045	1,216	0.46
GBP	1,205,000	GlaxoSmithKline Capital Plc 5.250% 19/12/2033	1,699	0.64
GBP	1,330,000	GlaxoSmithKline Capital Plc 5.250% 04/10/2042	2,030	0.76
GBP	450,000	GlaxoSmithKline Capital Plc 6.375% 03/09/2039	746	0.28
GBP	300,000	Go-Ahead Group Plc 2.500% 07/06/2024	303	0.11
GBP	350,000	Hutchison Whampoa Finance UK Plc 5.625% 24/11/2026	440	0.16
GBP	650,000	Imperial Brands Finance Plc 4.875% 06/07/2032	773	0.29
GBP	350,000	Imperial Brands Finance Plc 5.500% 28/09/2026	414	0.16
GBP	850,000	Imperial Brands Finance Plc 8.125% 15/03/2024	1,059	0.40
GBP	980,000	Imperial Brands Finance Plc 9.000% 17/02/2022	1,133	0.42
GBP	425,000	Informa Plc 3.125% 07/05/2026	448	0.17
GBP	300,000	InterContinental Hotels Group Plc 2.125% 24/08/2026	302	0.11
GBP	335,000	InterContinental Hotels Group Plc 3.750% 14/08/2025 [^]	367	0.14
GBP	400,000	InterContinental Hotels Group Plc 3.875% 28/11/2022	430	0.16
GBP	400,000	London Power Networks Plc 2.625% 03/01/2029	423	0.16
GBP	250,000	London Power Networks Plc 5.125% 31/03/2023	281	0.11
GBP	350,000	London Power Networks Plc 6.125% 06/07/2027	454	0.17
GBP	300,000	Manchester Airport Group Funding Plc 2.875% 31/03/2039	322	0.12
GBP	525,000	Manchester Airport Group Funding Plc 2.875% 30/09/2044	555	0.21

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES £ CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
Bonds (30 June 2019: 98.40%) (cont)				
United Kingdom (30 June 2019: 40.09%) (cont)				
Corporate Bonds (cont)				
GBP	350,000	Manchester Airport Group Funding Plc 4.125% 04/02/2024	391	0.15
GBP	400,000	Manchester Airport Group Funding Plc 4.750% 31/03/2034	522	0.20
GBP	425,000	Marks & Spencer Plc 3.000% 12/08/2023	441	0.17
GBP	300,000	Marks & Spencer Plc 3.250% 07/10/2027	298	0.11
GBP	425,000	Marks & Spencer Plc 4.750% 06/12/2025	467	0.17
GBP	325,000	Marks & Spencer Plc 6.125% 12/06/2021 [^]	353	0.13
GBP	300,000	National Express Group Plc 2.375% 20/11/2028	302	0.11
GBP	425,000	National Express Group Plc 2.500% 11/11/2023	438	0.16
GBP	400,000	National Grid Electricity Transmission Plc 1.375% 16/09/2026	397	0.15
GBP	500,000	National Grid Electricity Transmission Plc 2.000% 16/09/2038	489	0.18
GBP	200,000	National Grid Electricity Transmission Plc 2.750% 02/06/2035	218	0.08
GBP	300,000	National Grid Electricity Transmission Plc 4.000% 06/08/2027	352	0.13
GBP	150,000	National Grid Electricity Transmission Plc 5.875% 02/02/2024	177	0.07
GBP	175,000	National Grid Electricity Transmission Plc 6.500% 27/07/2028	240	0.09
GBP	575,000	Nats En Route Plc 5.250% 31/03/2026	344	0.13
GBP	200,000	Next Group Plc 3.000% 26/08/2025	209	0.08
GBP	325,000	Next Group Plc 3.625% 18/05/2028	348	0.13
GBP	375,000	Next Group Plc 4.375% 10/02/2026	422	0.16
GBP	350,000	Next Group Plc 5.375% 26/10/2021	376	0.14
GBP	1,000,000	NGG Finance Plc 5.625% 18/06/2073	1,134	0.43
GBP	375,000	NIE Finance Plc 2.500% 27/10/2025	392	0.15
GBP	450,000	NIE Finance Plc 6.375% 06/02/2026	576	0.22
GBP	200,000	Northern Gas Networks Finance Plc 5.625% 23/03/2040	303	0.11
GBP	350,000	Northern Powergrid Yorkshire Plc 2.250% 10/09/2059	348	0.13
GBP	400,000	Northumbrian Water Finance Plc 1.625% 10/11/2026	398	0.15
GBP	425,000	Northumbrian Water Finance Plc 2.375% 10/05/2027	444	0.17
GBP	400,000	Northumbrian Water Finance Plc 5.125% 23/01/2042 [^]	590	0.22
GBP	310,000	Northumbrian Water Finance Plc 5.625% 29/04/2033	438	0.16
GBP	350,000	Northumbrian Water Finance Plc 6.875% 02/06/2023	410	0.15
GBP	275,000	Quadgas Finance Plc 3.375% 17/09/2029	286	0.11
GBP	100,000	Quadgas Finance Plc 3.375% 17/09/2029	104	0.04
GBP	525,000	Rio Tinto Finance Plc 4.000% 12/11/2029	639	0.24
GBP	525,000	Rolls-Royce Plc 3.375% 18/06/2026	567	0.21
GBP	175,000	Scotland Gas Networks Plc 3.250% 03/08/2027	192	0.07
GBP	100,000	Scotland Gas Networks Plc 3.250% 03/08/2027	110	0.04
GBP	400,000	Scottish Hydro Electric Transmission Plc 2.250% 27/09/2035	396	0.15
GBP	285,000	Scottish Power UK Plc 6.750% 29/05/2023	335	0.13
GBP	250,000	Severn Trent Utilities Finance Plc 1.125% 09/07/2021	250	0.09

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
United Kingdom (30 June 2019: 40.09%) (cont)				
Corporate Bonds (cont)				
GBP	200,000	Severn Trent Utilities Finance Plc 1.625% 12/04/2022	203	0.08
GBP	575,000	Severn Trent Utilities Finance Plc 2.750% 12/05/2031	626	0.23
GBP	550,000	Severn Trent Utilities Finance Plc 3.625% 16/01/2026	611	0.23
GBP	325,000	Severn Trent Utilities Finance Plc 4.875% 24/01/2042	463	0.17
GBP	325,000	Severn Trent Utilities Finance Plc 6.125% 26/02/2024	385	0.14
GBP	425,000	Severn Trent Utilities Finance Plc 6.250% 06/07/2029	583	0.22
GBP	200,000	Sky Ltd 4.000% 26/11/2029	239	0.09
GBP	450,000	Sky Ltd 6.000% 21/05/2027	586	0.22
GBP	220,000	South Eastern Power Networks Plc 5.500% 06/05/2026	270	0.10
GBP	100,000	South Eastern Power Networks Plc 5.625% 30/09/2030	135	0.05
GBP	500,000	South Eastern Power Networks Plc 6.375% 11/12/2031 [^]	730	0.27
GBP	375,000	Southern Electric Power Distribution Plc 4.625% 20/02/2037	488	0.18
GBP	295,000	Southern Electric Power Distribution Plc 5.500% 06/07/2032	400	0.15
GBP	475,000	Southern Gas Networks Plc 2.500% 02/03/2025	500	0.19
GBP	450,000	Southern Gas Networks Plc 3.100% 15/09/2036	501	0.19
GBP	250,000	Southern Gas Networks Plc 4.875% 10/05/2023	283	0.11
GBP	275,000	Southern Gas Networks Plc 6.375% 15/05/2040	450	0.17
GBP	350,000	SP Distribution Plc 5.875% 17/07/2026	437	0.16
GBP	400,000	SP Manweb Plc 4.875% 20/09/2027	492	0.18
GBP	400,000	SP Transmission Plc 2.000% 13/11/2031	401	0.15
GBP	350,000	SSE Plc 3.625% 16/09/2077	360	0.13
GBP	375,000	SSE Plc 4.250% 14/09/2021	395	0.15
GBP	300,000	SSE Plc 5.875% 22/09/2022	338	0.13
GBP	400,000	SSE Plc 6.250% 27/08/2038	602	0.23
GBP	665,000	SSE Plc 8.375% 20/11/2028	993	0.37
GBP	475,000	Stagecoach Group Plc 4.000% 29/09/2025	506	0.19
GBP	600,000	Tesco Corporate Treasury Services Plc 2.500% 05/02/2025	619	0.23
GBP	53,000	Tesco Plc 6.125% 24/02/2022 [^]	58	0.02
GBP	375,000	Thames Water Utilities Finance Plc 1.875% 24/01/2024 [^]	380	0.14
GBP	300,000	Thames Water Utilities Finance Plc 2.375% 05/03/2023	304	0.11
GBP	200,000	Thames Water Utilities Finance Plc 2.625% 24/01/2032	205	0.08
GBP	350,000	Thames Water Utilities Finance Plc 2.875% 05/03/2027	353	0.13
GBP	400,000	Thames Water Utilities Finance Plc 3.500% 25/02/2028	441	0.17
GBP	375,000	Thames Water Utilities Finance Plc 4.000% 19/06/2025	417	0.16
GBP	350,000	Thames Water Utilities Finance Plc 4.375% 07/03/2034	429	0.16
GBP	250,000	Thames Water Utilities Finance Plc 4.625% 06/04/2046	335	0.13
GBP	719,000	Thames Water Utilities Finance Plc 5.125% 28/09/2037	966	0.36
GBP	546,000	Thames Water Utilities Finance Plc 5.500% 02/11/2041	788	0.30
GBP	250,000	Thames Water Utilities Finance Plc 5.750% 13/09/2030	272	0.10
GBP	400,000	Thames Water Utilities Finance Plc 6.500% 02/09/2032	571	0.21
GBP	450,000	Thames Water Utilities Finance Plc 6.750% 16/11/2028	616	0.23
GBP	383,000	Thames Water Utilities Finance Plc 7.738% 04/09/2058	780	0.29
GBP	375,000	Unilever Plc 1.125% 02/03/2022 [^]	378	0.14
GBP	350,000	Unilever Plc 1.375% 15/09/2024	354	0.13

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES £ CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
Bonds (30 June 2019: 98.40%) (cont)				
United Kingdom (30 June 2019: 40.09%) (cont)				
Corporate Bonds (cont)				
GBP	725,000	Unilever Plc 1.500% 22/07/2026	732	0.27
GBP	175,000	Unilever Plc 1.875% 15/09/2029	180	0.07
GBP	350,000	United Utilities Water Finance Plc 2.000% 14/02/2025	360	0.13
GBP	250,000	United Utilities Water Finance Plc 2.000% 07/03/2033	254	0.10
GBP	350,000	United Utilities Water Finance Plc 2.625% 02/12/2031	382	0.14
GBP	250,000	United Utilities Water Ltd 5.000% 28/02/2035 [^]	348	0.13
GBP	470,000	United Utilities Water Ltd 5.625% 20/12/2027 [^]	614	0.23
GBP	425,000	United Utilities Water Ltd 5.750% 25/03/2022	469	0.18
GBP	275,000	University of Cambridge 2.350% 27/06/2078	338	0.13
GBP	325,000	University of Cambridge 3.750% 17/10/2052	504	0.19
GBP	300,000	University of Leeds 3.125% 19/12/2050	380	0.14
GBP	200,000	University of Liverpool 3.375% 25/06/2055	286	0.11
GBP	250,000	University of Manchester 4.250% 07/04/2053 [^]	402	0.15
GBP	800,000	University of Oxford 2.544% 12/08/2117	940	0.35
GBP	250,000	University of Southampton 2.250% 04/11/2057	261	0.10
GBP	1,135,000	Vodafone Group Plc 3.000% 08/12/2056	1,139	0.43
GBP	800,000	Vodafone Group Plc 3.375% 08/08/2049	850	0.32
GBP	280,000	Vodafone Group Plc 5.625% 12/04/2025	345	0.13
GBP	525,000	Vodafone Group Plc 5.900% 26/11/2032	742	0.28
GBP	225,000	Wales & West Utilities Finance Plc 3.000% 08/03/2038	254	0.10
GBP	150,000	Wales & West Utilities Finance Plc 4.625% 13/12/2023	170	0.06
GBP	575,000	Wales & West Utilities Finance Plc 5.750% 29/03/2030 [^]	787	0.29
GBP	170,000	Wales & West Utilities Finance Plc 6.250% 30/11/2021	187	0.07
GBP	425,000	Wessex Water Services Finance Plc 1.500% 17/09/2029	413	0.15
GBP	275,000	Wessex Water Services Finance Plc 4.000% 24/09/2021	289	0.11
GBP	300,000	Wessex Water Services Finance Plc 5.375% 03/10/2028	383	0.14
GBP	200,000	Wessex Water Services Finance Plc 5.750% 14/10/2033	291	0.11
GBP	300,000	Western Power Distribution East Midlands Plc 1.750% 09/09/2031	291	0.11
GBP	700,000	Western Power Distribution East Midlands Plc 5.250% 17/01/2023	783	0.29
GBP	245,000	Western Power Distribution East Midlands Plc 6.250% 12/10/2040	395	0.15
GBP	400,000	Western Power Distribution Plc 3.500% 16/10/2026	427	0.16
GBP	500,000	Western Power Distribution Plc 3.625% 11/06/2023	532	0.20
GBP	250,000	Western Power Distribution South Wales Plc 5.750% 23/03/2040	380	0.14
GBP	300,000	Western Power Distribution South West Plc 2.375% 16/05/2029	310	0.12
GBP	300,000	Western Power Distribution South West Plc 5.750% 23/03/2040	456	0.17
GBP	150,000	Western Power Distribution South West Plc 5.875% 25/03/2027	191	0.07

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
United Kingdom (30 June 2019: 40.09%) (cont)				
Corporate Bonds (cont)				
GBP	525,000	Western Power Distribution West Midlands Plc 3.875% 17/10/2024	580	0.22
GBP	900,000	Western Power Distribution West Midlands Plc 5.750% 16/04/2032	1,245	0.47
GBP	300,000	Western Power Distribution West Midlands Plc 6.000% 05/09/2025	366	0.14
GBP	650,000	Whitbread Group Plc 3.375% 16/10/2025	676	0.25
GBP	400,000	Wm Morrison Supermarkets Plc 2.500% 10/01/2031	401	0.15
GBP	350,000	Wm Morrison Supermarkets Plc 3.500% 27/07/2026	386	0.14
GBP	275,000	Wm Morrison Supermarkets Plc 4.625% 12/08/2023	310	0.12
GBP	200,000	Wm Morrison Supermarkets Plc 4.750% 07/04/2029	243	0.09
GBP	450,000	WPP Finance 2013 2.875% 14/09/2046	412	0.15
GBP	500,000	Yorkshire Water Finance Plc 1.750% 26/11/2026	501	0.19
GBP	375,000	Yorkshire Water Finance Plc 2.750% 18/04/2041	396	0.15
GBP	200,000	Yorkshire Water Finance Plc 3.625% 08/01/2029	230	0.09
GBP	325,000	Yorkshire Water Finance Plc 6.375% 19/08/2039	537	0.20
GBP	125,000	Yorkshire Water Finance Plc 6.454% 28/05/2027	165	0.06
GBP	200,000	Yorkshire Water Finance Plc 6.588% 21/02/2023	233	0.09
GBP	325,000	Yorkshire Water Finance Plc 6.601% 17/04/2031 [^]	477	0.18
GBP	250,000	Yorkshire Water Services Finance Ltd 5.500% 28/05/2037	377	0.14
Total United Kingdom			107,478	40.29
United States (30 June 2019: 16.18%)				
Corporate Bonds				
GBP	375,000	American Honda Finance Corp 1.300% 21/03/2022	377	0.14
GBP	250,000	American Honda Finance Corp 2.625% 14/10/2022	260	0.10
GBP	750,000	Amgen Inc 4.000% 13/09/2029	876	0.33
GBP	600,000	Amgen Inc 5.500% 12/07/2026	744	0.28
GBP	900,000	Apple Inc 3.050% 31/07/2029	1,032	0.39
GBP	500,000	Apple Inc 3.600% 31/07/2042	649	0.24
GBP	650,000	AT&T Inc 2.900% 12/04/2026	689	0.26
GBP	1,225,000	AT&T Inc 4.250% 06/01/2043	1,437	0.54
GBP	725,000	AT&T Inc 4.375% 14/09/2029	850	0.32
GBP	1,291,000	AT&T Inc 4.875% 06/01/2044	1,650	0.62
GBP	475,000	AT&T Inc 5.200% 18/11/2033	606	0.23
GBP	700,000	AT&T Inc 5.500% 15/03/2027	862	0.32
GBP	1,200,000	AT&T Inc 7.000% 30/04/2040	1,886	0.71
GBP	525,000	BAT Capital Corp 2.125% 15/08/2025	524	0.20
GBP	350,000	Becton Dickinson and Co 3.020% 24/05/2025	370	0.14
GBP	275,000	Brown-Forman Corp 2.600% 07/07/2028	298	0.11
GBP	150,000	Cargill Inc 5.375% 03/02/2037	216	0.08
GBP	805,000	Comcast Corp 5.500% 23/11/2029	1,073	0.40
GBP	600,000	Discovery Communications LLC 2.500% 20/09/2024	615	0.23
GBP	300,000	DXC Technology Co 2.750% 15/01/2025	301	0.11
GBP	300,000	Fidelity National Information Services Inc 1.700% 30/06/2022	304	0.11

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES £ CORP BOND EX-FINANCIALS UCITS ETF (continued)
As at 31 December 2019

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
Bonds (30 June 2019: 98.40%) (cont)				
United States (30 June 2019: 16.18%) (cont)				
Corporate Bonds (cont)				
GBP	225,000	Fidelity National Information Services Inc 2.250% 12/03/2029	225	0.08
GBP	750,000	Fidelity National Information Services Inc 2.602% 21/05/2025	786	0.30
GBP	501,000	Fidelity National Information Services Inc 3.360% 21/05/2031	551	0.21
GBP	150,000	Fidelity National Information Services Inc 3.360% 21/05/2031	165	0.06
GBP	600,000	Fiserv Inc 2.250% 07/01/2025	616	0.23
GBP	600,000	Fiserv Inc 3.000% 07/01/2031	637	0.24
GBP	750,000	Ford Motor Credit Co LLC 4.535% 03/06/2025	791	0.30
GBP	623,000	General Electric Co 4.875% 18/09/2037	685	0.26
GBP	175,000	General Electric Co 5.250% 12/07/2028	212	0.08
GBP	350,000	General Electric Co 5.375% 18/12/2040	448	0.17
GBP	550,000	General Electric Co 5.500% 06/07/2021	582	0.22
GBP	175,000	General Electric Co 5.625% 16/09/2031	218	0.08
GBP	375,000	General Motors Financial Co Inc 2.250% 09/06/2024	376	0.14
GBP	325,000	General Motors Financial Co Inc 2.350% 09/03/2025	321	0.12
GBP	400,000	International Business Machines Corp 2.625% 08/05/2022	417	0.16
GBP	735,000	International Business Machines Corp 2.750% 21/12/2020	748	0.28
GBP	650,000	Johnson & Johnson 5.500% 11/06/2024	783	0.29
GBP	450,000	Kraft Heinz Foods Co 4.125% 07/01/2027	496	0.19
GBP	400,000	McDonald's Corp 2.950% 15/03/2034	433	0.16
GBP	300,000	McDonald's Corp 4.125% 06/11/2054	400	0.15
GBP	330,000	McDonald's Corp 5.875% 23/04/2032	464	0.17
GBP	500,000	McKesson Corp 3.125% 17/02/2029	516	0.19
GBP	375,000	Nestle Holdings Inc 1.000% 06/11/2021	376	0.14
GBP	504,000	Nestle Holdings Inc 1.750% 12/09/2020	508	0.19
GBP	500,000	PepsiCo Inc 2.500% 11/01/2022	523	0.20
GBP	1,600,000	Pfizer Inc 2.735% 15/06/2043	1,750	0.66
GBP	500,000	Pfizer Inc 6.500% 06/03/2038	847	0.32
GBP	400,000	Procter & Gamble Co 1.375% 05/03/2025	406	0.15
GBP	475,000	Procter & Gamble Co 1.800% 05/03/2029	497	0.19
GBP	62,000	Procter & Gamble Co 6.250% 31/01/2030	90	0.03
GBP	697,000	Time Warner Cable LLC 5.250% 15/07/2042	832	0.31
GBP	100,000	Time Warner Cable LLC 5.250% 15/07/2042	119	0.04
GBP	625,000	Time Warner Cable LLC 5.750% 06/02/2031	762	0.29
GBP	225,000	Toyota Motor Credit Corp 1.000% 27/09/2022	225	0.08
GBP	450,000	Toyota Motor Credit Corp 1.125% 09/07/2021 [†]	452	0.17
GBP	500,000	United Parcel Service Inc 5.125% 02/12/2050	799	0.30
GBP	600,000	Verizon Communications Inc 1.875% 19/09/2030	588	0.22
GBP	625,000	Verizon Communications Inc 2.500% 04/08/2031	651	0.24
GBP	624,000	Verizon Communications Inc 3.125% 11/02/2035	691	0.26
GBP	1,075,000	Verizon Communications Inc 3.375% 27/10/2036	1,222	0.46
GBP	460,000	Verizon Communications Inc 4.073% 18/06/2024	518	0.19

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
United States (30 June 2019: 16.18%) (cont)				
Corporate Bonds (cont)				
GBP	420,000	Verizon Communications Inc 4.750% 17/02/2034	542	0.20
GBP	425,000	Walgreens Boots Alliance Inc 2.875% 20/11/2020	431	0.16
GBP	350,000	Walgreens Boots Alliance Inc 3.600% 20/11/2025	364	0.14
GBP	400,000	Walmart Inc 4.875% 19/01/2039 [†]	595	0.22
GBP	958,000	Walmart Inc 5.250% 28/09/2035	1,424	0.53
GBP	1,130,000	Walmart Inc 5.625% 27/03/2034	1,686	0.63
GBP	500,000	Walmart Inc 5.750% 19/12/2030	718	0.27
Total United States			44,105	16.53
Total bonds			261,595	98.06

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
Total value of investments				
			261,595	98.06
Cash equivalents (30 June 2019: 0.05%)				
UCITS collective investment schemes - Money Market Funds (30 June 2019: 0.05%)				
GBP	7,579	Institutional Cash Series Plc – Sterling Liquid Environmentally Aware Fund [†]	758	0.28
Cash[†]			125	0.05
Other net assets			4,291	1.61
Net asset value attributable to redeemable participating shareholders at the end of the financial period			266,769	100.00

[†]Substantially all cash positions are held with State Street Bank and Trust Company.

[^]These securities are partially or fully transferred as securities lent.

[#]Perpetual bond.

[~]Investment in related party.

Fixed income securities are primarily classified by country/geographic region of incorporation of the issuer for corporate fixed income securities.

Analysis of total current assets gross of all liabilities	Fair value GBP'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	261,595	98.04
UCITS collective investment schemes - Money Market Funds	758	0.29
Other assets	4,461	1.67
Total current assets	266,814	100.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE € CORP BOND UCITS ETF

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2019: 99.54%)				
Bonds (30 June 2019: 99.54%)				
Australia (30 June 2019: 2.45%)				
Corporate Bonds				
EUR	1,800,000	Amcort Ltd 2.750% 22/03/2023	1,944	0.01
EUR	5,350,000	APT Pipelines Ltd 1.375% 22/03/2022	5,508	0.04
EUR	3,310,000	APT Pipelines Ltd 2.000% 22/03/2027	3,567	0.03
EUR	3,250,000	Aurizon Network Pty Ltd 2.000% 18/09/2024	3,509	0.03
EUR	1,785,000	Aurizon Network Pty Ltd 3.125% 06/01/2026	2,040	0.01
EUR	4,469,000	Ausgrid Finance Pty Ltd 1.250% 30/07/2025 [^]	4,615	0.03
EUR	2,812,000	AusNet Services Holdings Pty Ltd 1.500% 26/02/2027 [^]	2,994	0.02
EUR	1,350,000	AusNet Services Holdings Pty Ltd 3.000% 13/02/2024	1,507	0.01
EUR	5,125,000	Australia & New Zealand Banking Group Ltd 0.625% 21/02/2023	5,217	0.04
EUR	4,939,000	Australia & New Zealand Banking Group Ltd 0.750% 29/09/2026	5,080	0.04
EUR	5,825,000	Australia & New Zealand Banking Group Ltd 1.125% 21/11/2029	5,843	0.04
EUR	925,000	Australia Pacific Airports Melbourne Pty Ltd 1.750% 15/10/2024 [^]	987	0.01
EUR	3,844,000	Australia Pacific Airports Melbourne Pty Ltd 3.125% 26/09/2023	4,271	0.03
EUR	3,470,000	BHP Billiton Finance Ltd 0.750% 28/10/2022	3,542	0.03
EUR	3,895,000	BHP Billiton Finance Ltd 1.500% 29/04/2030	4,179	0.03
EUR	3,230,000	BHP Billiton Finance Ltd 3.000% 29/05/2024 [^]	3,653	0.03
EUR	4,350,000	BHP Billiton Finance Ltd 3.125% 29/04/2033	5,512	0.04
EUR	4,215,000	BHP Billiton Finance Ltd 3.250% 24/09/2027	5,118	0.04
EUR	7,456,000	BHP Billiton Finance Ltd 4.750% 22/04/2076	7,901	0.06
EUR	4,119,000	BHP Billiton Finance Ltd 5.625% 22/10/2079	5,033	0.04
EUR	3,584,000	Brambles Finance Ltd 2.375% 06/12/2024	3,915	0.03
EUR	4,698,000	Commonwealth Bank of Australia 0.500% 07/11/2022 [^]	4,764	0.04
EUR	3,451,000	Commonwealth Bank of Australia 1.125% 18/01/2028 [^]	3,658	0.03
EUR	6,075,000	Commonwealth Bank of Australia 1.936% 10/03/2029	6,315	0.05
EUR	7,689,000	Commonwealth Bank of Australia 2.000% 22/04/2027	7,971	0.06
EUR	2,458,000	Goodman Australia Finance Pty Ltd 1.375% 27/09/2025	2,535	0.02
EUR	3,575,000	Macquarie Bank Ltd 1.125% 20/01/2022	3,661	0.03
EUR	2,435,000	Macquarie Group Ltd 1.250% 03/05/2025	2,508	0.02
EUR	4,363,000	National Australia Bank Ltd 0.250% 20/05/2024	4,384	0.03
EUR	2,940,000	National Australia Bank Ltd 0.350% 09/07/2022	2,971	0.02
EUR	4,503,000	National Australia Bank Ltd 0.625% 30/08/2023	4,594	0.03
EUR	3,449,000	National Australia Bank Ltd 0.625% 11/10/2023	3,518	0.03
EUR	2,920,000	National Australia Bank Ltd 0.625% 18/09/2024	2,982	0.02
EUR	5,036,000	National Australia Bank Ltd 0.875% 20/01/2022	5,136	0.04
EUR	2,775,000	National Australia Bank Ltd 1.125% 20/05/2031	2,921	0.02
EUR	5,010,000	National Australia Bank Ltd 1.250% 18/05/2026 [^]	5,299	0.04

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Australia (30 June 2019: 2.45%) (cont)				
Corporate Bonds (cont)				
EUR	7,980,000	National Australia Bank Ltd 1.375% 30/08/2028	8,558	0.06
EUR	6,492,000	National Australia Bank Ltd 2.750% 08/08/2022	6,967	0.05
EUR	3,770,000	Origin Energy Finance Ltd 1.000% 17/09/2029	3,666	0.03
EUR	4,595,000	Origin Energy Finance Ltd 3.500% 10/04/2021	4,866	0.04
EUR	2,185,000	Scentre Group Trust 1 2.250% 16/07/2024	2,369	0.02
EUR	2,702,000	Scentre Group Trust 1 / Scentre Group Trust 2 1.375% 22/03/2023	2,796	0.02
EUR	3,470,000	Scentre Group Trust 1 / Scentre Group Trust 2 1.450% 28/03/2029 [^]	3,617	0.03
EUR	1,815,000	Scentre Group Trust 1 / Scentre Group Trust 2 1.750% 04/11/2028 [^]	1,947	0.01
EUR	2,500,000	Scentre Group Trust 2 3.250% 09/11/2023 [^]	2,778	0.02
EUR	2,290,000	Stockland Trust 1.500% 11/03/2021	2,341	0.02
EUR	1,675,000	Stockland Trust 1.625% 27/04/2026 [^]	1,726	0.01
EUR	2,050,000	Sydney Airport Finance Co Pty Ltd 1.750% 26/04/2028 [^]	2,224	0.02
EUR	4,518,000	Sydney Airport Finance Co Pty Ltd 2.750% 23/04/2024	5,002	0.04
EUR	5,050,000	Telstra Corp Ltd 1.125% 14/04/2026	5,301	0.04
EUR	3,050,000	Telstra Corp Ltd 1.375% 26/03/2029	3,249	0.02
EUR	6,190,000	Telstra Corp Ltd 2.500% 15/09/2023	6,739	0.05
EUR	5,948,000	Telstra Corp Ltd 3.500% 21/09/2022 [^]	6,526	0.05
EUR	2,181,000	Telstra Corp Ltd 3.625% 15/03/2021	2,282	0.02
EUR	3,100,000	Telstra Corp Ltd 3.750% 16/05/2022	3,379	0.02
EUR	1,526,000	Telstra Corp Ltd 3.750% 16/05/2022	1,663	0.01
EUR	2,635,000	Toyota Finance Australia Ltd 0.000% 04/09/2021 [^]	2,641	0.02
EUR	2,729,000	Toyota Finance Australia Ltd 0.250% 04/09/2024	2,750	0.02
EUR	4,230,000	Toyota Finance Australia Ltd 0.500% 04/06/2023	4,303	0.03
EUR	4,035,000	Transurban Finance Co Pty Ltd 1.450% 16/05/2029	4,218	0.03
EUR	1,720,000	Transurban Finance Co Pty Ltd 1.750% 29/03/2028	1,841	0.01
EUR	3,945,000	Transurban Finance Co Pty Ltd 1.875% 16/09/2024 [^]	4,204	0.03
EUR	2,200,000	Transurban Finance Co Pty Ltd 2.000% 28/08/2025 [^]	2,379	0.02
EUR	300,000	Transurban Finance Co Pty Ltd 2.000% 28/08/2025	324	0.00
EUR	3,440,000	Vicinity Centres Trust 1.125% 11/07/2029	3,395	0.03
EUR	3,950,000	Wesfarmers Ltd 1.250% 10/07/2021	4,043	0.03
EUR	4,353,000	Wesfarmers Ltd 2.750% 08/02/2022	4,670	0.03
EUR	4,970,000	Westpac Banking Corp 0.250% 17/01/2022	4,998	0.04
EUR	3,010,000	Westpac Banking Corp 0.375% 03/05/2023	3,036	0.02
EUR	2,364,000	Westpac Banking Corp 0.375% 03/05/2023	2,384	0.02
EUR	2,794,000	Westpac Banking Corp 0.625% 22/11/2024	2,846	0.02
EUR	4,172,000	Westpac Banking Corp 0.750% 17/10/2023	4,269	0.03
EUR	2,480,000	Westpac Banking Corp 0.875% 16/02/2021	2,510	0.02
EUR	2,896,000	Westpac Banking Corp 0.875% 17/04/2027	2,983	0.02
EUR	4,345,000	Westpac Banking Corp 1.125% 09/05/2027	4,552	0.03
EUR	3,990,000	Westpac Banking Corp 1.450% 17/07/2028	4,301	0.03
Total Australia			293,795	2.18

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 99.54%) (cont)				
Austria (30 June 2019: 0.90%)				
Corporate Bonds				
EUR	2,600,000	BAWAG Group AG 2.375% 26/03/2029	2,701	0.02
EUR	3,100,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 0.375% 09/03/2027	2,938	0.02
EUR	1,875,000	Borealis AG 1.750% 12/10/2025	2,000	0.01
EUR	2,100,000	Erste Group Bank AG 0.375% 16/04/2024	2,123	0.02
EUR	2,300,000	Erste Group Bank AG 0.875% 22/05/2026	2,354	0.02
EUR	2,500,000	Erste Group Bank AG 1.000% 06/10/2030	2,486	0.02
EUR	100,000	Erste Group Bank AG 7.125% 10/10/2022	119	0.00
EUR	2,400,000	IMMOFINANZ AG 2.625% 27/01/2023	2,533	0.02
EUR	3,139,000	OMV AG 0.000% 07/03/2025	3,110	0.02
EUR	2,160,000	OMV AG 0.750% 12/04/2023	2,218	0.02
EUR	6,559,000	OMV AG 1.000% 14/12/2026	6,876	0.05
EUR	3,035,000	OMV AG 1.000% 07/03/2034	3,027	0.02
EUR	2,030,000	OMV AG 1.875% 12/04/2028	2,265	0.02
EUR	4,900,000	OMV AG 2.625% 27/09/2022	5,261	0.04
EUR	2,300,000	OMV AG 2.875% ^{^#}	2,473	0.02
EUR	3,800,000	OMV AG 3.500% 27/09/2027	4,729	0.03
EUR	3,473,000	OMV AG 4.250% 10/12/2021	3,745	0.03
EUR	5,053,000	OMV AG 5.250% [#]	5,522	0.04
EUR	4,618,000	OMV AG 6.250% [#]	5,888	0.04
EUR	2,800,000	Raiffeisen Bank International AG 0.250% 07/05/2021	2,814	0.02
EUR	4,300,000	Raiffeisen Bank International AG 0.375% 25/09/2026	4,250	0.03
EUR	100,000	Raiffeisen Bank International AG 0.375% 25/09/2026	99	0.00
EUR	2,500,000	Raiffeisen Bank International AG 1.000% 12/04/2023 [^]	2,588	0.02
EUR	3,300,000	Raiffeisen Bank International AG 1.500% 03/12/2030	3,289	0.02
EUR	400,000	Raiffeisen Bank International AG 6.000% 16/10/2023	479	0.00
EUR	1,800,000	Raiffeisen Bank International AG 6.000% 16/10/2023	2,158	0.02
EUR	2,700,000	Raiffeisen Bank International AG 6.625% 18/05/2021	2,945	0.02
EUR	3,600,000	Raiffeisenlandesbank Niederoesterreich-Wien AG 0.250% 16/04/2024	3,575	0.03
EUR	2,700,000	Raiffeisenlandesbank Oberoesterreich AG 0.750% 22/05/2023 [^]	2,740	0.02
EUR	3,100,000	Telekom Finanzmanagement GmbH 1.500% 12/07/2026 [^]	3,306	0.02
EUR	4,667,000	Telekom Finanzmanagement GmbH 3.125% 12/03/2021	4,947	0.04
EUR	2,000,000	Telekom Finanzmanagement GmbH 3.500% 07/04/2023	2,234	0.02
EUR	4,979,000	Telekom Finanzmanagement GmbH 4.000% 04/04/2022	5,424	0.04
EUR	2,700,000	UNIQA Insurance Group AG 6.000% 27/07/2046 [^]	3,400	0.03
EUR	2,000,000	UNIQA Insurance Group AG 6.875% 31/07/2043	2,393	0.02
EUR	1,778,000	Vienna Insurance Group AG Wiener Versicherung Gruppe 3.750% 03/02/2046	2,046	0.01
EUR	3,300,000	Vienna Insurance Group AG Wiener Versicherung Gruppe 5.500% 10/09/2043	3,907	0.03

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Austria (30 June 2019: 0.90%) (cont)				
Corporate Bonds (cont)				
EUR	2,200,000	Volksbank Wien AG 2.750% 10/06/2027 [^]	2,302	0.02
Total Austria			117,264	0.87
Belgium (30 June 2019: 1.92%)				
Corporate Bonds				
EUR	2,100,000	AG Insurance SA 3.500% 30/06/2047	2,384	0.02
EUR	2,600,000	Ageas 3.250% 07/02/2049	2,884	0.02
EUR	700,000	Ageas 3.250% 07/02/2049	777	0.01
EUR	6,014,000	Anheuser-Busch InBev SA 0.800% 20/04/2023	6,178	0.05
EUR	10,454,000	Anheuser-Busch InBev SA 0.875% 17/03/2022	10,688	0.08
EUR	4,950,000	Anheuser-Busch InBev SA 1.125% 07/01/2027	5,199	0.04
EUR	2,050,000	Anheuser-Busch InBev SA 1.125% 07/01/2027	2,153	0.02
EUR	11,769,000	Anheuser-Busch InBev SA 1.150% 22/01/2027	12,390	0.09
EUR	14,062,000	Anheuser-Busch InBev SA 1.500% 17/03/2025	15,065	0.11
EUR	8,605,000	Anheuser-Busch InBev SA 1.500% 18/04/2030 [^]	9,246	0.07
EUR	4,540,000	Anheuser-Busch InBev SA 1.650% 28/03/2031	4,948	0.04
EUR	106,000	Anheuser-Busch InBev SA 1.650% 28/03/2031 [^]	116	0.00
EUR	3,840,000	Anheuser-Busch InBev SA 1.950% 30/09/2021	3,987	0.03
EUR	16,890,000	Anheuser-Busch InBev SA 2.000% 17/03/2028 [^]	18,880	0.14
EUR	4,879,000	Anheuser-Busch InBev SA 2.000% 23/01/2035	5,417	0.04
EUR	5,520,000	Anheuser-Busch InBev SA 2.700% 31/03/2026	6,381	0.05
EUR	16,622,000	Anheuser-Busch InBev SA 2.750% 17/03/2036	20,261	0.15
EUR	4,547,000	Anheuser-Busch InBev SA 2.875% 25/09/2024	5,160	0.04
EUR	2,986,000	Anheuser-Busch InBev SA 3.250% 24/01/2033	3,845	0.03
EUR	4,600,000	Anheuser-Busch InBev SA 4.000% 06/02/2021	4,880	0.04
EUR	3,400,000	Argenta Spaarbank NV 1.000% 02/06/2024	3,499	0.03
EUR	2,400,000	Argenta Spaarbank NV 3.875% 24/05/2026	2,503	0.02
EUR	3,310,000	Barry Callebaut Services NV 2.375% 24/05/2024	3,567	0.03
EUR	4,400,000	Belfius Bank SA 0.000% 28/08/2026	4,268	0.03
EUR	3,100,000	Belfius Bank SA 0.375% 13/02/2026	3,055	0.02
EUR	2,800,000	Belfius Bank SA 0.625% 30/08/2023	2,853	0.02
EUR	4,400,000	Belfius Bank SA 0.750% 09/12/2022	4,481	0.03
EUR	1,700,000	Belfius Bank SA 1.000% 26/10/2024	1,751	0.01
EUR	1,700,000	Belfius Bank SA 1.000% 26/10/2024	1,751	0.01
EUR	3,500,000	Belfius Bank SA 3.125% 05/11/2026	3,951	0.03
EUR	2,100,000	Brussels Airport Co NV/SA 1.000% 05/03/2024	2,162	0.02
EUR	2,200,000	Elia System Operator SA 1.375% 27/05/2024	2,314	0.02
EUR	3,500,000	Elia System Operator SA 1.375% 14/01/2026	3,719	0.03
EUR	2,800,000	Elia System Operator SA 1.500% 09/05/2028	3,012	0.02
EUR	2,400,000	Elia System Operator SA 2.750% [#]	2,529	0.02
EUR	1,800,000	Elia System Operator SA 2.750% [#]	1,896	0.01
EUR	1,500,000	Elia System Operator SA 3.000% 04/07/2029 [^]	1,810	0.01
EUR	2,400,000	Elia System Operator SA 3.250% 04/04/2028	2,938	0.02
EUR	2,900,000	Ethias SA 5.000% 14/01/2026 [^]	3,404	0.02
EUR	3,620,000	Euroclear Bank SA 0.250% 09/07/2022	3,642	0.03
EUR	2,981,000	Euroclear Bank SA 0.500% 07/10/2023	3,028	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 99.54%) (cont)				
Belgium (30 June 2019: 1.92%) (cont)				
Corporate Bonds (cont)				
EUR	4,000,000	KBC Group NV 0.500% 12/03/2029 [^]	3,937	0.03
EUR	2,100,000	KBC Group NV 0.625% 04/10/2025	2,128	0.02
EUR	600,000	KBC Group NV 0.625% 04/10/2025	608	0.00
EUR	7,100,000	KBC Group NV 0.750% 03/01/2022	7,222	0.05
EUR	4,400,000	KBC Group NV 0.750% 18/10/2023	4,490	0.03
EUR	1,600,000	KBC Group NV 0.875% 27/06/2023	1,643	0.01
EUR	3,700,000	KBC Group NV 1.000% 26/04/2021 [^]	3,756	0.03
EUR	6,300,000	KBC Group NV 1.125% 25/01/2024	6,524	0.05
EUR	2,900,000	KBC Group NV 1.625% 18/09/2029	3,014	0.02
EUR	3,100,000	KBC Group NV 1.875% 03/11/2027	3,207	0.02
EUR	2,000,000	KBC Group NV 1.875% 03/11/2027	2,069	0.01
EUR	2,800,000	Solvay SA 0.500% 09/06/2029 [^]	2,710	0.02
EUR	3,700,000	Solvay SA 1.625% 12/02/2022	3,850	0.03
EUR	3,400,000	Solvay SA 2.750% 12/02/2027	3,964	0.03
Total Belgium			252,094	1.87
Bermuda (30 June 2019: 0.05%)				
Corporate Bonds				
EUR	4,245,000	Bacardi Ltd 2.750% 07/03/2023	4,565	0.03
EUR	2,534,000	Fidelity International Ltd 2.500% 11/04/2026 [^]	2,725	0.02
Total Bermuda			7,290	0.05
Brazil (30 June 2019: 0.04%)				
Corporate Bonds				
EUR	3,950,000	Vale SA 3.750% 01/10/2023	4,288	0.03
Total Brazil			4,288	0.03
British Virgin Islands (30 June 2019: 0.15%)				
Corporate Bonds				
EUR	3,845,000	Cheung Kong Infrastructure Finance BVI Ltd 1.000% 12/12/2024	3,898	0.03
EUR	3,095,000	Global Switch Holdings Ltd 1.500% 31/01/2024	3,185	0.02
EUR	3,275,000	Global Switch Holdings Ltd 2.250% 31/05/2027	3,480	0.03
EUR	3,075,000	Huarong Universe Investment Holding Ltd 1.625% 12/05/2022 [^]	3,037	0.02
EUR	2,350,000	Rail Transit International Development Co Ltd 1.625% 22/06/2022	2,402	0.02
EUR	3,723,000	Talent Yield European Ltd 1.300% 21/04/2022	3,783	0.03
Total British Virgin Islands			19,785	0.15
Canada (30 June 2019: 0.82%)				
Corporate Bonds				
EUR	5,118,000	Alimentation Couche-Tard Inc 1.875% 05/06/2026 [^]	5,468	0.04
EUR	5,552,000	Bank of Montreal 0.250% 17/11/2021	5,587	0.04
EUR	3,700,000	Bank of Nova Scotia 0.125% 09/04/2026	3,634	0.03
EUR	4,100,000	Bank of Nova Scotia 0.375% 04/06/2022 [^]	4,135	0.03

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Canada (30 June 2019: 0.82%) (cont)				
Corporate Bonds (cont)				
EUR	5,923,000	Bank of Nova Scotia 0.500% 30/04/2024	5,985	0.05
EUR	4,900,000	Canadian Imperial Bank of Commerce 0.375% 05/03/2024	4,890	0.04
EUR	3,105,000	Canadian Imperial Bank of Commerce 0.750% 22/03/2023	3,180	0.02
EUR	3,999,000	Canadian Imperial Bank of Commerce 0.750% 22/03/2023	4,095	0.03
EUR	5,075,000	Fairfax Financial Holdings Ltd 2.750% 29/03/2028	5,493	0.04
EUR	6,435,000	Federation des Caisses Desjardins du Quebec 0.250% 27/09/2021	6,484	0.05
EUR	2,210,000	Great-West Lifeco Inc 1.750% 12/07/2026	2,392	0.02
EUR	3,373,000	Great-West Lifeco Inc 2.500% 18/04/2023	3,636	0.03
EUR	2,975,000	Magna International Inc 1.500% 25/09/2027	3,149	0.02
EUR	2,734,000	Magna International Inc 1.900% 24/11/2023	2,911	0.02
EUR	6,600,000	Royal Bank of Canada 0.125% 23/07/2024	6,566	0.05
EUR	3,275,000	Royal Bank of Canada 0.250% 05/02/2024	3,278	0.02
EUR	8,690,000	Toronto-Dominion Bank 0.375% 25/04/2024	8,763	0.07
EUR	5,667,000	Toronto-Dominion Bank 0.625% 03/08/2021	5,725	0.04
EUR	9,508,000	Toronto-Dominion Bank 0.625% 20/07/2023	9,720	0.07
EUR	5,800,000	Total Capital Canada Ltd 1.125% 18/03/2022	5,971	0.04
EUR	8,200,000	Total Capital Canada Ltd 2.125% 18/09/2029	9,474	0.07
Total Canada			110,536	0.82
Cayman Islands (30 June 2019: 0.34%)				
Corporate Bonds				
EUR	1,775,000	CK Hutchison Europe Finance 18 Ltd 1.250% 13/04/2025	1,829	0.01
EUR	2,763,000	CK Hutchison Europe Finance 18 Ltd 1.250% 13/04/2025	2,847	0.02
EUR	2,310,000	CK Hutchison Europe Finance 18 Ltd 2.000% 13/04/2030 [^]	2,505	0.02
EUR	6,555,000	CK Hutchison Finance 16 II Ltd 0.875% 10/03/2024	6,665	0.05
EUR	9,108,000	CK Hutchison Finance 16 Ltd 1.250% 04/06/2023	9,379	0.07
EUR	3,500,000	CK Hutchison Finance 16 Ltd 2.000% 04/06/2028	3,775	0.03
EUR	4,206,000	Hutchison Whampoa Europe Finance 12 Ltd 3.625% 06/06/2022	4,558	0.04
EUR	8,105,000	Hutchison Whampoa Finance 14 Ltd 1.375% 31/10/2021	8,296	0.06
EUR	2,506,000	XLIT Ltd 3.250% 29/06/2047	2,832	0.02
Total Cayman Islands			42,686	0.32
Czech Republic (30 June 2019: 0.05%)				
Corporate Bonds				
EUR	4,654,000	EP Infrastructure AS 1.659% 26/04/2024	4,765	0.04
EUR	3,220,000	EP Infrastructure AS 1.698% 30/07/2026	3,219	0.02
EUR	336,000	EP Infrastructure AS 1.698% 30/07/2026 [^]	336	0.00
EUR	2,900,000	EP Infrastructure AS 2.045% 10/09/2028 [^]	2,860	0.02
EUR	700,000	NET4GAS sro 2.500% 28/07/2021	725	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 99.54%) (cont)				
Czech Republic (30 June 2019: 0.05%) (cont)				
Corporate Bonds (cont)				
EUR	1,300,000	NET4GAS sro 2.500% 28/07/2021	1,346	0.01
Total Czech Republic			13,251	0.10
Denmark (30 June 2019: 0.98%)				
Corporate Bonds				
EUR	3,110,000	AP Moller - Maersk A/S 1.500% 24/11/2022 [^]	3,231	0.02
EUR	3,731,000	AP Moller - Maersk A/S 1.750% 16/03/2026 [^]	3,873	0.03
EUR	3,640,000	Carlsberg Breweries A/S 0.500% 09/06/2023	3,693	0.03
EUR	2,022,000	Carlsberg Breweries A/S 0.875% 07/01/2029	2,049	0.02
EUR	90,000	Carlsberg Breweries A/S 0.875% 07/01/2029	91	0.00
EUR	5,903,000	Carlsberg Breweries A/S 2.500% 28/05/2024 [^]	6,487	0.05
EUR	4,811,000	Carlsberg Breweries A/S 2.625% 15/11/2022	5,175	0.04
EUR	3,600,000	Danfoss A/S 1.375% 23/02/2022 [^]	3,686	0.03
EUR	1,370,000	Danica Pension Livsforsikrings AB 4.375% 29/09/2045	1,566	0.01
EUR	1,038,000	Danica Pension Livsforsikrings AB 4.375% 29/09/2045	1,187	0.01
EUR	5,070,000	Danske Bank A/S 0.250% 28/11/2022	5,091	0.04
EUR	6,194,000	Danske Bank A/S 0.500% 05/06/2021	6,245	0.05
EUR	5,670,000	Danske Bank A/S 0.500% 27/08/2025	5,604	0.04
EUR	6,520,000	Danske Bank A/S 0.750% 06/02/2023	6,652	0.05
EUR	4,545,000	Danske Bank A/S 0.875% 22/05/2023	4,602	0.03
EUR	1,940,000	Danske Bank A/S 0.875% 22/05/2023	1,964	0.01
EUR	6,813,000	Danske Bank A/S 1.375% 24/05/2022	6,987	0.05
EUR	4,580,000	Danske Bank A/S 1.375% 02/12/2030	4,564	0.03
EUR	3,550,000	Danske Bank A/S 1.625% 15/03/2024	3,699	0.03
EUR	3,780,000	Danske Bank A/S 2.500% 21/06/2029	3,973	0.03
EUR	1,845,000	Danske Bank A/S 2.750% 19/05/2026	1,902	0.01
EUR	3,494,000	ISS Global A/S 0.875% 18/06/2026	3,471	0.03
EUR	938,000	ISS Global A/S 1.125% 01/07/2021	947	0.01
EUR	3,161,000	ISS Global A/S 1.500% 31/08/2027	3,232	0.02
EUR	2,545,000	ISS Global A/S 2.125% 12/02/2024 [^]	2,729	0.02
EUR	2,410,000	Jyske Bank A/S 0.625% 14/04/2021	2,433	0.02
EUR	3,375,000	Jyske Bank A/S 0.625% 20/06/2024	3,387	0.03
EUR	2,330,000	Jyske Bank A/S 0.875% 12/03/2021	2,366	0.02
EUR	2,720,000	Jyske Bank A/S 2.250% 04/05/2029	2,853	0.02
EUR	3,320,000	Nykredit Realkredit A/S 0.125% 07/10/2024	3,268	0.02
EUR	2,675,000	Nykredit Realkredit A/S 0.250% 20/01/2023	2,672	0.02
EUR	3,000,000	Nykredit Realkredit A/S 0.500% 19/01/2022	3,026	0.02
EUR	2,943,000	Nykredit Realkredit A/S 0.625% 17/01/2025	2,959	0.02
EUR	3,586,000	Nykredit Realkredit A/S 0.750% 14/07/2021 [^]	3,630	0.03
EUR	3,520,000	Nykredit Realkredit A/S 0.875% 17/01/2024 [^]	3,586	0.03
EUR	4,405,000	Nykredit Realkredit A/S 2.750% 17/11/2027 [^]	4,667	0.03
EUR	2,511,000	Sydbank A/S 1.250% 02/04/2022 [^]	2,561	0.02
EUR	2,892,000	Sydbank A/S 1.375% 18/09/2023	2,987	0.02
Total Denmark			133,095	0.99

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Estonia (30 June 2019: 0.03%)				
Corporate Bonds				
EUR	2,725,000	Luminor Bank AS 1.375% 21/10/2022	2,770	0.02
EUR	1,930,000	Luminor Bank AS 1.500% 18/10/2021 [^]	1,955	0.02
Total Estonia			4,725	0.04
Finland (30 June 2019: 1.14%)				
Corporate Bonds				
EUR	1,525,000	Elisa Oyj 0.875% 17/03/2024 [^]	1,556	0.01
EUR	1,555,000	Elisa Oyj 1.125% 26/02/2026	1,592	0.01
EUR	1,831,000	Kojamo Oyj 1.500% 19/06/2024 [^]	1,903	0.01
EUR	2,800,000	Kojamo Oyj 1.625% 03/07/2025	2,912	0.02
EUR	2,055,000	Metso Oyj 1.125% 13/06/2024	2,114	0.02
EUR	4,220,000	Nordea Bank Abp 0.300% 30/06/2022	4,261	0.03
EUR	4,682,000	Nordea Bank Abp 0.375% 28/05/2026	4,697	0.04
EUR	7,035,000	Nordea Bank Abp 0.875% 26/06/2023	7,201	0.05
EUR	8,430,000	Nordea Bank Abp 1.000% 22/02/2023	8,683	0.06
EUR	6,213,000	Nordea Bank Abp 1.000% 09/07/2026	6,289	0.05
EUR	2,100,000	Nordea Bank Abp 1.000% 27/06/2029	2,118	0.02
EUR	7,263,000	Nordea Bank Abp 1.125% 02/12/2025	7,607	0.06
EUR	5,295,000	Nordea Bank Abp 1.125% 27/09/2027	5,612	0.04
EUR	6,435,000	Nordea Bank Abp 3.250% 07/05/2022	6,961	0.05
EUR	3,272,000	Nordea Bank Abp 4.000% 29/03/2021	3,431	0.03
EUR	3,395,000	OP Corporate Bank Plc 0.375% 10/11/2022	3,432	0.03
EUR	2,967,000	OP Corporate Bank Plc 0.375% 29/08/2023	3,002	0.02
EUR	3,619,000	OP Corporate Bank Plc 0.375% 26/02/2024	3,663	0.03
EUR	3,130,000	OP Corporate Bank Plc 0.375% 19/06/2024	3,132	0.02
EUR	3,158,000	OP Corporate Bank Plc 0.625% 11/12/2029	3,088	0.02
EUR	5,248,000	OP Corporate Bank Plc 0.750% 03/03/2022	5,344	0.04
EUR	3,100,000	OP Corporate Bank Plc 0.875% 21/06/2021	3,148	0.02
EUR	2,520,000	OP Corporate Bank Plc 1.000% 22/05/2025 [^]	2,624	0.02
EUR	4,045,000	OP Corporate Bank Plc 2.000% 03/03/2021	4,150	0.03
EUR	2,400,000	OP Corporate Bank Plc 5.750% 28/02/2022	2,686	0.02
EUR	5,625,000	Sampo Oyj 1.000% 18/09/2023	5,811	0.04
EUR	2,790,000	Sampo Oyj 1.250% 30/05/2025	2,918	0.02
EUR	2,956,000	Sampo Oyj 1.500% 16/09/2021	3,034	0.02
EUR	1,850,000	Sampo Oyj 1.625% 21/02/2028	1,993	0.01
EUR	2,175,000	Sampo Oyj 2.250% 27/09/2030	2,476	0.02
EUR	2,275,000	Sampo Oyj 3.375% 23/05/2049	2,554	0.02
EUR	750,000	Sampo Oyj 3.375% 23/05/2049	842	0.01
EUR	2,325,000	SATO Oyj 1.375% 31/05/2024	2,373	0.02
EUR	2,465,000	Stora Enso Oyj 2.125% 16/06/2023	2,610	0.02
EUR	1,850,000	Stora Enso Oyj 2.500% 06/07/2027 [^]	2,016	0.02
EUR	1,700,000	Stora Enso Oyj 2.500% 21/03/2028 [^]	1,852	0.01
Total Finland			129,685	0.96

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 99.54%) (cont)				
France (30 June 2019: 20.71%)				
Corporate Bonds				
EUR	2,800,000	Accor SA 1.250% 25/01/2024 [^]	2,915	0.02
EUR	3,100,000	Accor SA 1.750% 02/04/2026 [^]	3,278	0.02
EUR	3,200,000	Accor SA 2.375% 17/09/2023 [^]	3,458	0.03
EUR	3,200,000	Accor SA 2.625% 02/05/2021	3,295	0.02
EUR	2,500,000	Air Liquide Finance SA 0.375% 18/04/2022	2,530	0.02
EUR	2,900,000	Air Liquide Finance SA 0.500% 13/06/2022	2,947	0.02
EUR	2,800,000	Air Liquide Finance SA 0.625% 20/06/2030	2,874	0.02
EUR	1,100,000	Air Liquide Finance SA 0.625% 20/06/2030	1,129	0.01
EUR	2,600,000	Air Liquide Finance SA 0.750% 13/06/2024	2,692	0.02
EUR	2,700,000	Air Liquide Finance SA 1.000% 03/08/2027 [^]	2,868	0.02
EUR	3,500,000	Air Liquide Finance SA 1.250% 06/03/2025	3,741	0.03
EUR	5,600,000	Air Liquide Finance SA 1.250% 13/06/2028	6,105	0.05
EUR	2,900,000	Air Liquide Finance SA 1.875% 06/05/2024	3,146	0.02
EUR	3,100,000	Air Liquide Finance SA 2.125% 15/10/2021	3,228	0.02
EUR	2,300,000	Air Liquide SA 2.375% 09/06/2023	2,512	0.02
EUR	2,900,000	ALD SA 0.375% 18/07/2023	2,902	0.02
EUR	4,000,000	ALD SA 0.875% 18/07/2022 [^]	4,080	0.03
EUR	3,600,000	ALD SA 1.250% 10/11/2022 [^]	3,714	0.03
EUR	4,600,000	Alstom SA 0.250% 14/10/2026	4,514	0.03
EUR	3,600,000	Altarea SCA 1.875% 17/01/2028	3,626	0.03
EUR	2,600,000	Altarea SCA 2.250% 07/05/2024 [^]	2,734	0.02
EUR	1,800,000	Altareit SCA 2.875% 07/02/2025 [^]	1,913	0.01
EUR	3,700,000	APRR SA 1.125% 15/01/2021	3,739	0.03
EUR	4,400,000	APRR SA 1.125% 01/09/2026	4,639	0.03
EUR	2,200,000	APRR SA 1.250% 01/06/2027	2,348	0.02
EUR	3,700,000	APRR SA 1.250% 18/01/2028	3,953	0.03
EUR	3,600,000	APRR SA 1.500% 15/01/2024	3,802	0.03
EUR	3,300,000	APRR SA 1.500% 25/01/2030	3,610	0.03
EUR	600,000	APRR SA 1.500% 17/01/2033 [^]	655	0.00
EUR	2,800,000	APRR SA 1.500% 17/01/2033	3,056	0.02
EUR	2,000,000	APRR SA 1.625% 13/01/2032 [^]	2,204	0.02
EUR	4,400,000	APRR SA 1.875% 15/01/2025	4,776	0.04
EUR	3,000,000	APRR SA 1.875% 01/06/2031	3,374	0.03
EUR	2,900,000	Arkema SA 0.750% 12/03/2029	2,884	0.02
EUR	4,500,000	Arkema SA 1.500% 20/01/2025	4,785	0.04
EUR	5,100,000	Arkema SA 1.500% 20/04/2027	5,453	0.04
EUR	2,100,000	Arkema SA 2.750% ^{^/#}	2,233	0.02
EUR	4,500,000	Atos SE 0.750% 05/07/2022	4,576	0.03
EUR	4,100,000	Atos SE 1.750% 05/07/2025	4,372	0.03
EUR	300,000	Atos SE 1.750% 05/07/2025	320	0.00
EUR	2,200,000	Atos SE 2.500% 11/07/2028	2,488	0.02
EUR	4,200,000	Auchan Holding SA 0.625% 02/07/2022	4,220	0.03
EUR	2,400,000	Auchan Holding SA 1.750% 23/04/2021	2,454	0.02
EUR	3,900,000	Auchan Holding SA 2.250% 04/06/2023	4,128	0.03
EUR	3,700,000	Auchan Holding SA 2.375% 12/12/2022	3,886	0.03

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
France (30 June 2019: 20.71%) (cont)				
Corporate Bonds (cont)				
EUR	6,200,000	Auchan Holding SA 2.375% 25/04/2025	6,458	0.05
EUR	4,700,000	Auchan Holding SA 2.625% 30/01/2024 [^]	5,029	0.04
EUR	2,600,000	Autoroutes du Sud de la France SA 1.000% 13/05/2026	2,726	0.02
EUR	4,000,000	Autoroutes du Sud de la France SA 1.125% 27/06/2026	4,223	0.03
EUR	6,700,000	Autoroutes du Sud de la France SA 1.250% 18/01/2027	7,157	0.05
EUR	3,400,000	Autoroutes du Sud de la France SA 1.375% 27/06/2028	3,684	0.03
EUR	5,700,000	Autoroutes du Sud de la France SA 1.375% 22/01/2030 [^]	6,135	0.05
EUR	6,200,000	Autoroutes du Sud de la France SA 1.375% 21/02/2031	6,644	0.05
EUR	3,900,000	Autoroutes du Sud de la France SA 2.875% 18/01/2023	4,246	0.03
EUR	3,700,000	Autoroutes du Sud de la France SA 2.950% 17/01/2024	4,113	0.03
EUR	9,300,000	Autoroutes du Sud de la France SA 5.625% 07/04/2022	10,626	0.08
EUR	3,265,000	AXA SA 1.125% 15/05/2028	3,534	0.03
EUR	11,800,000	AXA SA 3.250% 28/05/2049	13,441	0.10
EUR	8,624,000	AXA SA 3.375% 07/06/2047 [^]	9,872	0.07
EUR	6,079,000	AXA SA 3.875% [#]	6,946	0.05
EUR	4,636,000	AXA SA 3.941% [#]	5,246	0.04
EUR	6,061,000	AXA SA 5.125% 07/04/2043	7,016	0.05
EUR	7,100,000	Banque Federative du Credit Mutuel SA 0.125% 30/08/2021	7,127	0.05
EUR	5,800,000	Banque Federative du Credit Mutuel SA 0.125% 02/05/2024	5,790	0.04
EUR	7,200,000	Banque Federative du Credit Mutuel SA 0.375% 13/01/2022	7,262	0.05
EUR	11,000,000	Banque Federative du Credit Mutuel SA 0.500% 16/11/2022	11,153	0.08
EUR	7,300,000	Banque Federative du Credit Mutuel SA 0.750% 15/06/2023	7,468	0.06
EUR	9,400,000	Banque Federative du Credit Mutuel SA 0.750% 17/07/2025	9,626	0.07
EUR	8,300,000	Banque Federative du Credit Mutuel SA 0.750% 06/08/2026	8,494	0.06
EUR	100,000	Banque Federative du Credit Mutuel SA 0.750% 06/08/2026	102	0.00
EUR	7,900,000	Banque Federative du Credit Mutuel SA 1.250% 14/01/2025	8,289	0.06
EUR	8,300,000	Banque Federative du Credit Mutuel SA 1.250% 26/05/2027	8,814	0.07
EUR	5,800,000	Banque Federative du Credit Mutuel SA 1.375% 16/07/2028	6,264	0.05
EUR	7,400,000	Banque Federative du Credit Mutuel SA 1.625% 19/01/2026	7,967	0.06
EUR	3,500,000	Banque Federative du Credit Mutuel SA 1.625% 15/11/2027	3,668	0.03

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 99.54%) (cont)				
France (30 June 2019: 20.71%) (cont)				
Corporate Bonds (cont)				
EUR	5,100,000	Banque Federative du Credit Mutuel SA 1.750% 15/03/2029	5,586	0.04
EUR	4,200,000	Banque Federative du Credit Mutuel SA 1.875% 11/04/2026	4,474	0.03
EUR	5,500,000	Banque Federative du Credit Mutuel SA 1.875% 18/06/2029	5,846	0.04
EUR	5,900,000	Banque Federative du Credit Mutuel SA 2.375% 24/03/2026	6,448	0.05
EUR	2,200,000	Banque Federative du Credit Mutuel SA 2.500% 25/05/2028	2,459	0.02
EUR	5,900,000	Banque Federative du Credit Mutuel SA 2.625% 24/02/2021	6,090	0.05
EUR	9,100,000	Banque Federative du Credit Mutuel SA 2.625% 18/03/2024	10,036	0.07
EUR	2,900,000	Banque Federative du Credit Mutuel SA 2.625% 31/03/2027	3,257	0.02
EUR	8,400,000	Banque Federative du Credit Mutuel SA 3.000% 28/11/2023	9,356	0.07
EUR	5,886,000	Banque Federative du Credit Mutuel SA 3.000% 21/05/2024	6,503	0.05
EUR	5,600,000	Banque Federative du Credit Mutuel SA 3.000% 09/11/2025	6,311	0.05
EUR	7,500,000	Banque Federative du Credit Mutuel SA 3.250% 23/08/2022	8,171	0.06
EUR	4,700,000	BNP Paribas Cardif SA 1.000% 29/11/2024	4,765	0.04
EUR	4,800,000	BNP Paribas Cardif SA 4.032%#	5,442	0.04
EUR	6,000,000	BNP Paribas SA 0.125% 09/04/2026	5,823	0.04
EUR	3,561,000	BNP Paribas SA 0.500% 06/01/2022	3,614	0.03
EUR	6,400,000	BNP Paribas SA 0.500% 15/07/2025	6,423	0.05
EUR	3,100,000	BNP Paribas SA 0.500% 06/04/2026	3,108	0.02
EUR	7,136,000	BNP Paribas SA 0.750% 11/11/2022	7,295	0.05
EUR	3,360,000	BNP Paribas SA 1.000% 17/04/2024	3,462	0.03
EUR	4,845,000	BNP Paribas SA 1.000% 27/06/2024	4,987	0.04
EUR	8,058,000	BNP Paribas SA 1.125% 15/01/2023	8,329	0.06
EUR	5,914,000	BNP Paribas SA 1.125% 10/10/2023	6,110	0.05
EUR	5,435,000	BNP Paribas SA 1.125% 22/11/2023	5,617	0.04
EUR	3,800,000	BNP Paribas SA 1.125% 28/08/2024	3,933	0.03
EUR	7,677,000	BNP Paribas SA 1.125% 06/11/2026	7,959	0.06
EUR	4,615,000	BNP Paribas SA 1.250% 19/03/2025	4,812	0.04
EUR	7,400,000	BNP Paribas SA 1.375% 28/05/2029	7,819	0.06
EUR	8,020,000	BNP Paribas SA 1.500% 17/11/2025	8,491	0.06
EUR	5,350,000	BNP Paribas SA 1.500% 23/05/2028 [^]	5,725	0.04
EUR	6,584,000	BNP Paribas SA 1.500% 25/05/2028	7,144	0.05
EUR	6,110,000	BNP Paribas SA 1.625% 23/02/2026 [^]	6,613	0.05
EUR	6,500,000	BNP Paribas SA 1.625% 07/02/2031	6,623	0.05
EUR	12,200,000	BNP Paribas SA 2.125% 23/01/2027	13,316	0.10
EUR	4,973,000	BNP Paribas SA 2.250% 01/11/2027	5,428	0.04
EUR	6,561,000	BNP Paribas SA 2.375% 20/05/2024	7,206	0.05

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
France (30 June 2019: 20.71%) (cont)				
Corporate Bonds (cont)				
EUR	8,952,000	BNP Paribas SA 2.375% 17/02/2025	9,702	0.07
EUR	2,600,000	BNP Paribas SA 2.375% 20/11/2030 [^]	2,805	0.02
EUR	4,712,000	BNP Paribas SA 2.625% 14/10/2027	5,000	0.04
EUR	4,778,000	BNP Paribas SA 2.750% 27/01/2026	5,317	0.04
EUR	6,563,000	BNP Paribas SA 2.875% 24/10/2022	7,100	0.05
EUR	10,383,000	BNP Paribas SA 2.875% 26/09/2023	11,472	0.09
EUR	4,879,000	BNP Paribas SA 2.875% 10/01/2026 [^]	5,514	0.04
EUR	8,662,000	BNP Paribas SA 2.875% 20/03/2026	8,947	0.07
EUR	9,737,000	BNP Paribas SA 4.125% 14/01/2022	10,596	0.08
EUR	8,865,000	BNP Paribas SA 4.500% 21/03/2023	10,175	0.08
EUR	3,200,000	Bouygues SA 1.375% 06/07/2027 [^]	3,474	0.03
EUR	4,800,000	Bouygues SA 3.625% 16/01/2023	5,351	0.04
EUR	5,200,000	Bouygues SA 4.500% 02/09/2022	5,712	0.04
EUR	2,000,000	BPCE SA 0.125% 12/04/2024	1,991	0.01
EUR	3,900,000	BPCE SA 0.375% 10/05/2023	3,940	0.03
EUR	6,000,000	BPCE SA 0.500% 24/02/2027	5,954	0.04
EUR	8,000,000	BPCE SA 0.625% 26/09/2023	8,155	0.06
EUR	7,800,000	BPCE SA 0.625% 26/09/2024	7,890	0.06
EUR	5,700,000	BPCE SA 0.875% 31/01/2024	5,829	0.04
EUR	8,000,000	BPCE SA 1.000% 15/07/2024	8,294	0.06
EUR	6,300,000	BPCE SA 1.000% 04/01/2025	6,484	0.05
EUR	4,500,000	BPCE SA 1.000% 10/05/2028	4,704	0.03
EUR	1,100,000	BPCE SA 1.125% 14/12/2022 [^]	1,137	0.01
EUR	6,400,000	BPCE SA 1.125% 18/01/2023	6,588	0.05
EUR	4,000,000	BPCE SA 1.375% 23/03/2026	4,205	0.03
EUR	4,900,000	BPCE SA 1.625% 31/01/2028 [^]	5,287	0.04
EUR	3,400,000	BPCE SA 2.125% 17/03/2021	3,497	0.03
EUR	6,200,000	BPCE SA 2.750% 07/08/2026	6,435	0.05
EUR	5,100,000	BPCE SA 2.750% 30/11/2027	5,452	0.04
EUR	6,000,000	BPCE SA 2.875% 16/01/2024	6,672	0.05
EUR	3,700,000	BPCE SA 2.875% 22/04/2026 [^]	4,194	0.03
EUR	4,300,000	BPCE SA 3.000% 19/07/2024	4,860	0.04
EUR	4,100,000	BPCE SA 4.250% 02/06/2023	4,643	0.03
EUR	7,200,000	BPCE SA 4.500% 02/10/2022	7,925	0.06
EUR	5,500,000	BPCE SA 4.625% 18/07/2023	6,327	0.05
EUR	1,900,000	Caisse Federale du Credit Mutuel Nord Europe SCOFAV 2.125% 09/12/2026	1,995	0.01
EUR	2,900,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama 2.125% 16/09/2029 [^]	2,923	0.02
EUR	2,500,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama 3.375% 24/09/2028	2,764	0.02
EUR	3,800,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama 6.000% 23/01/2027	4,840	0.04
EUR	6,500,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama 6.375% [^] #	7,731	0.06
EUR	2,600,000	Capgemini SE 0.500% 11/09/2021	2,621	0.02
EUR	3,400,000	Capgemini SE 1.000% 18/10/2024	3,518	0.03
EUR	2,000,000	Capgemini SE 1.750% 18/04/2028 [^]	2,194	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 99.54%) (cont)				
France (30 June 2019: 20.71%) (cont)				
Corporate Bonds (cont)				
EUR	3,800,000	Capgemini SE 2.500% 07/01/2023	4,093	0.03
EUR	2,000,000	Capgemini SE 2.500% 07/01/2023	2,154	0.02
EUR	1,800,000	Carmila SA 2.125% 03/07/2028	1,888	0.01
EUR	4,500,000	Carmila SA 2.375% 18/09/2023	4,811	0.04
EUR	3,100,000	Carmila SA 2.375% 16/09/2024 [^]	3,336	0.02
EUR	5,798,000	Carrefour SA 0.750% 26/04/2024 [^]	5,929	0.04
EUR	2,600,000	Carrefour SA 0.875% 06/12/2023 [^]	2,657	0.02
EUR	3,000,000	Carrefour SA 1.000% 17/05/2024 [^]	3,091	0.02
EUR	3,777,000	Carrefour SA 1.250% 06/03/2025 [^]	3,964	0.03
EUR	6,514,000	Carrefour SA 1.750% 15/07/2022	6,788	0.05
EUR	3,500,000	Carrefour SA 1.750% 05/04/2026	3,759	0.03
EUR	2,000,000	Ceetrus SA 2.750% 26/11/2026	2,090	0.02
EUR	2,500,000	Cie de Saint-Gobain 0.625% 15/03/2024	2,542	0.02
EUR	2,100,000	Cie de Saint-Gobain 0.625% 15/03/2024	2,135	0.02
EUR	1,900,000	Cie de Saint-Gobain 0.875% 21/09/2023	1,952	0.01
EUR	4,500,000	Cie de Saint-Gobain 1.000% 17/03/2025	4,658	0.03
EUR	4,500,000	Cie de Saint-Gobain 1.125% 23/03/2026	4,670	0.03
EUR	4,600,000	Cie de Saint-Gobain 1.375% 14/06/2027	4,898	0.04
EUR	4,400,000	Cie de Saint-Gobain 1.875% 21/09/2028	4,845	0.04
EUR	5,400,000	Cie de Saint-Gobain 1.875% 15/03/2031	5,914	0.04
EUR	800,000	Cie de Saint-Gobain 1.875% 15/03/2031	876	0.01
EUR	4,270,000	Cie de Saint-Gobain 3.625% 15/06/2021	4,501	0.03
EUR	5,348,000	Cie de Saint-Gobain 3.625% 28/03/2022	5,789	0.04
EUR	4,400,000	Cie Financiere et Industrielle des Autoroutes SA 0.375% 02/07/2025	4,459	0.03
EUR	3,100,000	Cie Financiere et Industrielle des Autoroutes SA 0.750% 09/09/2028 [^]	3,198	0.02
EUR	4,300,000	Cie Financiere et Industrielle des Autoroutes SA 1.125% 13/10/2027 [^]	4,573	0.03
EUR	6,200,000	Cie Financiere et Industrielle des Autoroutes SA 5.000% 24/05/2021	6,645	0.05
EUR	4,000,000	Cie Generale des Etablissements Michelin SCA 0.875% 09/03/2025	4,158	0.03
EUR	4,600,000	Cie Generale des Etablissements Michelin SCA 1.750% 09/03/2030	5,166	0.04
EUR	1,400,000	Cie Generale des Etablissements Michelin SCA 1.750% 09/03/2030 [^]	1,572	0.01
EUR	4,500,000	Cie Generale des Etablissements Michelin SCA 2.500% 09/03/2038 [^]	5,665	0.04
EUR	6,100,000	CNP Assurances 1.875% 20/10/2022	6,375	0.05
EUR	4,400,000	CNP Assurances 2.000% 27/07/2050	4,443	0.03
EUR	2,700,000	CNP Assurances 2.750% 02/05/2029 [^]	3,029	0.02
EUR	2,300,000	CNP Assurances 4.000% ^{^/#}	2,589	0.02
EUR	3,000,000	CNP Assurances 4.250% 06/05/2045	3,498	0.03
EUR	4,200,000	CNP Assurances 4.500% 06/10/2047 [^]	5,083	0.04
EUR	4,000,000	CNP Assurances 6.875% 30/09/2041	4,462	0.03
EUR	1,600,000	Coface SA 4.125% 27/03/2024 [^]	1,806	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
France (30 June 2019: 20.71%) (cont)				
Corporate Bonds (cont)				
EUR	200,000	Covivio 1.125% 17/09/2031	202	0.00
EUR	2,500,000	Covivio 1.125% 17/09/2031	2,519	0.02
EUR	2,500,000	Covivio 1.500% 21/06/2027	2,632	0.02
EUR	3,000,000	Covivio 1.625% 17/10/2024	3,152	0.02
EUR	2,100,000	Covivio 1.875% 20/05/2026	2,262	0.02
EUR	2,345,000	Covivio 2.375% 20/02/2028	2,615	0.02
EUR	2,000,000	Covivio Hotels SACA 1.875% 24/09/2025	2,115	0.02
EUR	6,400,000	Credit Agricole Assurances SA 2.625% 29/01/2048	6,727	0.05
EUR	4,700,000	Credit Agricole Assurances SA 4.250% [#]	5,316	0.04
EUR	900,000	Credit Agricole Assurances SA 4.250% [#]	1,018	0.01
EUR	3,900,000	Credit Agricole Assurances SA 4.500% ^{^/#}	4,496	0.03
EUR	5,300,000	Credit Agricole Assurances SA 4.750% 27/09/2048 [^]	6,520	0.05
EUR	5,700,000	Credit Agricole SA 0.375% 21/10/2025	5,682	0.04
EUR	5,800,000	Credit Agricole SA 0.500% 24/06/2024	5,852	0.04
EUR	6,200,000	Credit Agricole SA 0.750% 12/01/2022	6,345	0.05
EUR	5,800,000	Credit Agricole SA 0.750% 12/05/2023	5,951	0.04
EUR	8,100,000	Credit Agricole SA 0.875% 19/01/2022	8,266	0.06
EUR	6,600,000	Credit Agricole SA 1.000% 16/09/2024	6,854	0.05
EUR	6,100,000	Credit Agricole SA 1.000% 07/03/2029	6,323	0.05
EUR	9,400,000	Credit Agricole SA 1.250% 14/04/2026	9,947	0.07
EUR	6,000,000	Credit Agricole SA 1.375% 13/03/2025	6,302	0.05
EUR	8,300,000	Credit Agricole SA 1.375% 05/03/2027	8,896	0.07
EUR	7,600,000	Credit Agricole SA 1.750% 03/05/2029	8,318	0.06
EUR	8,700,000	Credit Agricole SA 1.875% 20/12/2026	9,489	0.07
EUR	7,300,000	Credit Agricole SA 2.000% 25/03/2029	7,804	0.06
EUR	9,700,000	Credit Agricole SA 2.375% 20/05/2024	10,642	0.08
EUR	12,026,000	Credit Agricole SA 2.625% 17/03/2027	13,495	0.10
EUR	7,600,000	Credit Agricole SA 3.125% 17/07/2023	8,447	0.06
EUR	5,800,000	Credit Agricole SA 3.125% 02/05/2026	6,803	0.05
EUR	3,300,000	Credit Agricole SA 3.900% 19/04/2021	3,465	0.03
EUR	5,700,000	Credit Agricole SA 5.125% 18/04/2023	6,688	0.05
EUR	2,800,000	Credit Logement SA 1.350% 28/11/2029	2,840	0.02
EUR	2,600,000	Credit Mutuel Arkea SA 0.375% 10/03/2028	2,539	0.02
EUR	3,100,000	Credit Mutuel Arkea SA 0.875% 10/05/2023	3,176	0.02
EUR	2,700,000	Credit Mutuel Arkea SA 1.000% 26/01/2023 [^]	2,779	0.02
EUR	2,900,000	Credit Mutuel Arkea SA 1.125% 23/05/2029	3,015	0.02
EUR	3,500,000	Credit Mutuel Arkea SA 1.250% 31/05/2024	3,616	0.03
EUR	2,100,000	Credit Mutuel Arkea SA 1.375% 17/01/2025	2,212	0.02
EUR	2,900,000	Credit Mutuel Arkea SA 1.625% 15/04/2026 [^]	3,061	0.02
EUR	1,700,000	Credit Mutuel Arkea SA 1.875% 25/10/2029 [^]	1,745	0.01
EUR	800,000	Credit Mutuel Arkea SA 1.875% 25/10/2029	821	0.01
EUR	3,300,000	Credit Mutuel Arkea SA 3.250% 06/01/2026	3,718	0.03
EUR	4,200,000	Credit Mutuel Arkea SA 3.375% 03/11/2031 [^]	4,934	0.04
EUR	2,900,000	Credit Mutuel Arkea SA 3.500% 02/09/2029	3,402	0.03
EUR	5,500,000	Danone SA 0.424% 11/03/2022	5,575	0.04
EUR	7,900,000	Danone SA 0.709% 11/03/2024	8,137	0.06

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 99.54%) (cont)				
France (30 June 2019: 20.71%) (cont)				
Corporate Bonds (cont)				
EUR	2,400,000	Danone SA 1.000% 26/03/2025	2,510	0.02
EUR	4,100,000	Danone SA 1.125% 14/01/2025	4,310	0.03
EUR	7,800,000	Danone SA 1.208% 11/03/2028	8,452	0.06
EUR	5,600,000	Danone SA 1.250% 30/05/2024	5,903	0.04
EUR	7,300,000	Danone SA 1.750%#	7,503	0.06
EUR	5,700,000	Danone SA 2.250% 15/11/2021	5,930	0.04
EUR	3,200,000	Danone SA 2.600% 28/06/2023	3,497	0.03
EUR	6,000,000	Dassault Systemes SE 0.000% 16/09/2022	6,009	0.04
EUR	4,200,000	Dassault Systemes SE 0.000% 16/09/2024	4,176	0.03
EUR	400,000	Dassault Systemes SE 0.125% 16/09/2026	395	0.00
EUR	4,400,000	Dassault Systemes SE 0.125% 16/09/2026	4,344	0.03
EUR	7,300,000	Dassault Systemes SE 0.375% 16/09/2029	7,155	0.05
EUR	2,300,000	Edenred 1.375% 03/10/2025	2,422	0.02
EUR	3,900,000	Edenred 1.875% 03/06/2026	4,218	0.03
EUR	2,200,000	Edenred 1.875% 30/03/2027	2,386	0.02
EUR	4,850,000	Engie Alliance GIE 5.750% 24/06/2023	5,807	0.04
EUR	4,100,000	Engie SA 0.000% 03/04/2027	4,009	0.03
EUR	2,500,000	Engie SA 0.375% 28/02/2023	2,529	0.02
EUR	5,100,000	Engie SA 0.375% 21/06/2027	5,119	0.04
EUR	3,900,000	Engie SA 0.500% 13/03/2022	3,949	0.03
EUR	5,100,000	Engie SA 0.500% 24/10/2030	5,033	0.04
EUR	4,400,000	Engie SA 0.875% 27/03/2024	4,555	0.03
EUR	3,500,000	Engie SA 0.875% 19/09/2025	3,643	0.03
EUR	4,200,000	Engie SA 1.000% 13/03/2026	4,418	0.03
EUR	3,800,000	Engie SA 1.250% 24/10/2041	3,766	0.03
EUR	5,300,000	Engie SA 1.375% 22/06/2028	5,708	0.04
EUR	3,400,000	Engie SA 1.375% 28/02/2029 [^]	3,675	0.03
EUR	4,900,000	Engie SA 1.375% 21/06/2039	5,066	0.04
EUR	6,800,000	Engie SA 1.375%#	6,871	0.05
EUR	3,700,000	Engie SA 1.500% 27/03/2028	4,032	0.03
EUR	2,300,000	Engie SA 1.500% 13/03/2035	2,499	0.02
EUR	1,900,000	Engie SA 1.625%#	1,925	0.01
EUR	700,000	Engie SA 1.625%#	709	0.01
EUR	3,900,000	Engie SA 1.875% 19/09/2033	4,432	0.03
EUR	4,700,000	Engie SA 2.000% 28/09/2037	5,380	0.04
EUR	8,000,000	Engie SA 2.375% 19/05/2026	9,130	0.07
EUR	2,612,000	Engie SA 2.625% 20/07/2022	2,793	0.02
EUR	4,631,000	Engie SA 3.000% 02/01/2023	5,066	0.04
EUR	6,000,000	Engie SA 3.250%#	6,580	0.05
EUR	3,780,000	Engie SA 3.500% 18/10/2022	4,168	0.03
EUR	5,900,000	Engie SA 3.875%#	6,601	0.05
EUR	1,800,000	Engie SA 4.750%#	1,925	0.01
EUR	1,605,000	Engie SA 5.950% 16/03/2111 [^]	3,049	0.02
EUR	4,698,000	Engie SA 6.375% 18/01/2021	5,025	0.04
EUR	6,600,000	EssilorLuxottica SA 0.000% 27/05/2023	6,609	0.05

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
France (30 June 2019: 20.71%) (cont)				
Corporate Bonds (cont)				
EUR	9,500,000	EssilorLuxottica SA 0.125% 27/05/2025	9,480	0.07
EUR	7,400,000	EssilorLuxottica SA 0.375% 27/11/2027	7,396	0.05
EUR	5,400,000	EssilorLuxottica SA 0.750% 27/11/2031	5,426	0.04
EUR	1,900,000	EssilorLuxottica SA 1.750% 04/09/2021	1,938	0.01
EUR	1,400,000	EssilorLuxottica SA 2.375% 04/09/2024	1,534	0.01
EUR	2,822,000	EssilorLuxottica SA 2.625% 02/10/2024 [^]	3,117	0.02
EUR	2,100,000	Eutelsat SA 1.125% 23/06/2021	2,130	0.02
EUR	4,300,000	Eutelsat SA 2.000% 10/02/2025 [^]	4,487	0.03
EUR	2,700,000	Eutelsat SA 2.250% 13/07/2027	2,811	0.02
EUR	1,400,000	Eutelsat SA 2.250% 13/07/2027	1,457	0.01
EUR	1,400,000	Eutelsat SA 3.125% 10/10/2022	1,521	0.01
EUR	2,200,000	Gecina SA 1.000% 30/01/2029 [^]	2,295	0.02
EUR	2,700,000	Gecina SA 1.375% 30/06/2027	2,907	0.02
EUR	3,900,000	Gecina SA 1.375% 26/01/2028	4,198	0.03
EUR	2,800,000	Gecina SA 1.500% 20/01/2025 [^]	2,991	0.02
EUR	3,900,000	Gecina SA 1.625% 14/03/2030 [^]	4,250	0.03
EUR	3,300,000	Gecina SA 1.625% 29/05/2034 [^]	3,560	0.03
EUR	900,000	Gecina SA 2.000% 17/06/2024	977	0.01
EUR	2,400,000	Gecina SA 2.000% 30/06/2032 [^]	2,722	0.02
EUR	3,500,000	Holding d'Infrastructures de Transport SASU 0.625% 27/03/2023	3,513	0.03
EUR	3,600,000	Holding d'Infrastructures de Transport SASU 1.625% 27/11/2027	3,710	0.03
EUR	3,200,000	Holding d'Infrastructures de Transport SASU 2.250% 24/03/2025	3,418	0.03
EUR	7,400,000	Holding d'Infrastructures de Transport SASU 4.875% 27/10/2021	8,059	0.06
EUR	7,000,000	HSBC France SA 0.100% 09/03/2027	6,791	0.05
EUR	10,400,000	HSBC France SA 0.200% 09/04/2021	10,455	0.08
EUR	6,600,000	HSBC France SA 0.250% 17/05/2024	6,630	0.05
EUR	5,000,000	HSBC France SA 0.600% 20/03/2023	5,086	0.04
EUR	1,700,000	HSBC France SA 0.600% 20/03/2023	1,729	0.01
EUR	3,600,000	HSBC France SA 1.375% 09/04/2028 [^]	3,865	0.03
EUR	4,200,000	ICADE 1.125% 17/11/2025	4,350	0.03
EUR	2,300,000	ICADE 1.500% 13/09/2027	2,432	0.02
EUR	3,000,000	ICADE 1.625% 28/02/2028	3,197	0.02
EUR	4,000,000	ICADE 1.750% 06/10/2026 [^]	4,279	0.03
EUR	1,200,000	ICADE 1.875% 14/09/2022	1,256	0.01
EUR	3,900,000	lcade Sante SAS 0.875% 11/04/2029	3,830	0.03
EUR	2,200,000	Imerys SA 0.875% 31/03/2022 [^]	2,226	0.02
EUR	3,400,000	Imerys SA 1.500% 15/01/2027 [^]	3,480	0.03
EUR	1,200,000	Imerys SA 1.875% 31/03/2028 [^]	1,252	0.01
EUR	2,800,000	Imerys SA 2.000% 12/10/2024 [^]	2,996	0.02
EUR	4,300,000	Indigo Group SAS 1.625% 19/04/2028	4,569	0.03
EUR	4,200,000	Indigo Group SAS 2.125% 16/04/2025	4,580	0.03
EUR	3,000,000	In'li SA 1.125% 07/02/2029	3,042	0.02
EUR	4,300,000	JCDecaux SA 1.000% 06/01/2023 [^]	4,422	0.03

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 99.54%) (cont)				
France (30 June 2019: 20.71%) (cont)				
Corporate Bonds (cont)				
EUR	1,900,000	Kering SA 1.250% 05/10/2026	2,021	0.01
EUR	2,600,000	Kering SA 1.375% 10/01/2021	2,669	0.02
EUR	1,800,000	Kering SA 1.500% 04/05/2027	1,940	0.01
EUR	1,900,000	Kering SA 2.750% 04/08/2024 [^]	2,128	0.02
EUR	4,500,000	Klepierre SA 0.625% 07/01/2030	4,444	0.03
EUR	4,800,000	Klepierre SA 1.000% 17/04/2023	4,939	0.04
EUR	3,400,000	Klepierre SA 1.250% 29/09/2031	3,552	0.03
EUR	3,300,000	Klepierre SA 1.375% 16/02/2027	3,512	0.03
EUR	2,000,000	Klepierre SA 1.625% 13/12/2032 [^]	2,176	0.02
EUR	2,800,000	Klepierre SA 1.750% 11/06/2024 [^]	3,002	0.02
EUR	2,900,000	Klepierre SA 1.875% 19/02/2026	3,157	0.02
EUR	2,100,000	Klepierre SA 4.750% 14/03/2021	2,231	0.02
EUR	1,691,000	La Mondiale SAM 5.050% [#]	1,971	0.01
EUR	3,178,000	La Mondiale SAM 5.050% [#]	3,703	0.03
EUR	2,600,000	Legrand SA 0.500% 10/09/2023	2,647	0.02
EUR	2,000,000	Legrand SA 0.625% 24/06/2028	2,030	0.02
EUR	2,800,000	Legrand SA 0.750% 07/06/2024	2,883	0.02
EUR	2,400,000	Legrand SA 1.000% 03/06/2026 [^]	2,509	0.02
EUR	1,600,000	Legrand SA 1.875% 16/12/2027 [^]	1,770	0.01
EUR	2,100,000	Legrand SA 1.875% 07/06/2032 [^]	2,398	0.02
EUR	2,400,000	Legrand SA 3.375% 19/04/2022	2,589	0.02
EUR	1,600,000	LVMH Moet Hennessy Louis Vuitton SE 0.000% 28/02/2021	1,605	0.01
EUR	4,500,000	LVMH Moet Hennessy Louis Vuitton SE 0.125% 28/02/2023	4,528	0.03
EUR	4,897,000	LVMH Moet Hennessy Louis Vuitton SE 0.375% 26/05/2022	4,953	0.04
EUR	6,845,000	LVMH Moet Hennessy Louis Vuitton SE 0.750% 26/05/2024	7,066	0.05
EUR	3,710,000	LVMH Moet Hennessy Louis Vuitton SE 1.000% 24/09/2021 [^]	3,778	0.03
EUR	4,000,000	Mercialys SA 1.787% 31/03/2023 [^]	4,124	0.03
EUR	1,500,000	Mercialys SA 1.800% 27/02/2026 [^]	1,505	0.01
EUR	3,144,000	mFinance France SA 2.000% 26/11/2021 [^]	3,246	0.02
EUR	4,200,000	Orange SA 0.000% 09/04/2026	4,085	0.03
EUR	3,700,000	Orange SA 0.500% 15/01/2022	3,741	0.03
EUR	5,800,000	Orange SA 0.500% 09/04/2032	5,459	0.04
EUR	5,200,000	Orange SA 0.750% 09/11/2023	5,319	0.04
EUR	4,800,000	Orange SA 0.875% 02/03/2027	4,946	0.04
EUR	4,900,000	Orange SA 1.000% 05/12/2025	5,086	0.04
EUR	5,100,000	Orange SA 1.000% 09/12/2025	5,296	0.04
EUR	7,200,000	Orange SA 1.125% 15/07/2024	7,498	0.06
EUR	1,400,000	Orange SA 1.200% 07/11/2034 [^]	1,355	0.01
EUR	6,100,000	Orange SA 1.375% 20/03/2028	6,494	0.05
EUR	5,200,000	Orange SA 1.375% 16/01/2030	5,537	0.04
EUR	5,000,000	Orange SA 1.375% 09/04/2049	4,549	0.03
EUR	2,800,000	Orange SA 1.500% 09/09/2027	3,020	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
France (30 June 2019: 20.71%) (cont)				
Corporate Bonds (cont)				
EUR	2,600,000	Orange SA 1.750% ^{^#}	2,620	0.02
EUR	6,700,000	Orange SA 1.875% 09/12/2030	7,458	0.06
EUR	7,300,000	Orange SA 2.000% 15/01/2029	8,150	0.06
EUR	5,600,000	Orange SA 2.375% [#]	5,904	0.04
EUR	2,400,000	Orange SA 2.500% 03/01/2023	2,590	0.02
EUR	5,700,000	Orange SA 3.000% 15/06/2022	6,126	0.05
EUR	4,100,000	Orange SA 3.125% 01/09/2024	4,599	0.03
EUR	2,000,000	Orange SA 3.375% 16/09/2022	2,197	0.02
EUR	6,150,000	Orange SA 3.875% 14/01/2021	6,412	0.05
EUR	3,209,000	Orange SA 4.000% [#]	3,419	0.03
EUR	6,900,000	Orange SA 5.000% [#]	8,404	0.06
EUR	5,752,000	Orange SA 5.250% [#]	6,730	0.05
EUR	8,713,000	Orange SA 8.125% 28/01/2033	16,085	0.12
EUR	3,500,000	Pernod Ricard SA 0.000% 24/10/2023	3,497	0.03
EUR	3,600,000	Pernod Ricard SA 0.500% 24/10/2027	3,605	0.03
EUR	1,700,000	Pernod Ricard SA 0.875% 24/10/2031	1,704	0.01
EUR	1,500,000	Pernod Ricard SA 0.875% 24/10/2031 [^]	1,504	0.01
EUR	3,600,000	Pernod Ricard SA 1.500% 18/05/2026 [^]	3,867	0.03
EUR	3,100,000	Pernod Ricard SA 1.875% 28/09/2023	3,308	0.02
EUR	3,100,000	Pernod Ricard SA 2.125% 27/09/2024	3,387	0.03
EUR	3,300,000	Peugeot SA 1.125% 18/09/2029 [^]	3,299	0.02
EUR	3,470,000	Peugeot SA 2.000% 23/03/2024	3,695	0.03
EUR	4,000,000	Peugeot SA 2.000% 20/03/2025	4,274	0.03
EUR	1,685,000	Peugeot SA 2.375% 14/04/2023	1,802	0.01
EUR	3,303,000	PSA Banque France SA 0.500% 04/12/2022	3,334	0.02
EUR	3,110,000	PSA Banque France SA 0.625% 10/10/2022	3,151	0.02
EUR	3,186,000	PSA Banque France SA 0.625% 21/06/2024	3,211	0.02
EUR	2,515,000	PSA Banque France SA 0.750% 19/04/2023	2,554	0.02
EUR	3,908,000	PSA Tresorerie GIE 6.000% 19/09/2033	5,685	0.04
EUR	1,800,000	Publicis Groupe SA 0.500% 11/03/2023 [^]	1,812	0.01
EUR	4,500,000	Publicis Groupe SA 1.125% 16/12/2021	4,585	0.03
EUR	2,700,000	Publicis Groupe SA 1.625% 16/12/2024 [^]	2,853	0.02
EUR	4,300,000	RCI Banque SA 0.250% 07/12/2021	4,317	0.03
EUR	2,800,000	RCI Banque SA 0.250% 03/08/2023	2,778	0.02
EUR	775,000	RCI Banque SA 0.250% 03/08/2023	769	0.01
EUR	5,153,000	RCI Banque SA 0.500% 15/09/2023	5,148	0.04
EUR	3,986,000	RCI Banque SA 0.625% 11/10/2021	4,023	0.03
EUR	4,160,000	RCI Banque SA 0.750% 26/09/2022	4,204	0.03
EUR	4,356,000	RCI Banque SA 0.750% 01/12/2022 [^]	4,399	0.03
EUR	4,869,000	RCI Banque SA 0.750% 04/10/2023	4,900	0.04
EUR	4,215,000	RCI Banque SA 1.000% 17/05/2023	4,283	0.03
EUR	4,296,000	RCI Banque SA 1.250% 06/08/2022	4,400	0.03
EUR	3,318,000	RCI Banque SA 1.375% 03/08/2024	3,413	0.03
EUR	4,062,000	RCI Banque SA 1.625% 04/11/2025 [^]	4,199	0.03
EUR	3,801,000	RCI Banque SA 1.625% 26/05/2026 [^]	3,902	0.03
EUR	4,072,000	RCI Banque SA 1.750% 04/10/2026	4,215	0.03

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 99.54%) (cont)				
France (30 June 2019: 20.71%) (cont)				
Corporate Bonds (cont)				
EUR	3,152,000	RCI Banque SA 2.000% 07/11/2024	3,321	0.02
EUR	2,585,000	RCI Banque SA 2.250% 29/03/2021	2,661	0.02
EUR	4,143,000	Renault SA 1.000% 03/08/2023	4,201	0.03
EUR	4,800,000	Renault SA 1.000% 18/04/2024	4,820	0.04
EUR	716,000	Renault SA 1.000% 28/11/2025	710	0.01
EUR	2,927,000	Renault SA 1.000% 28/11/2025	2,901	0.02
EUR	3,600,000	Renault SA 1.125% 10/04/2027	3,453	0.03
EUR	5,300,000	Renault SA 1.250% 24/06/2025	5,291	0.04
EUR	700,000	Renault SA 1.250% 24/06/2025	699	0.01
EUR	3,400,000	Renault SA 2.000% 28/09/2026 [^]	3,522	0.03
EUR	2,461,000	Renault SA 3.125% 03/05/2021	2,551	0.02
EUR	1,400,000	SANEF SA 0.950% 19/10/2028 [^]	1,382	0.01
EUR	4,100,000	SANEF SA 1.875% 16/03/2026	4,379	0.03
EUR	5,100,000	Sanofi 0.000% 21/03/2022	5,130	0.04
EUR	5,200,000	Sanofi 0.000% 13/09/2022	5,224	0.04
EUR	10,600,000	Sanofi 0.500% 21/03/2023	10,803	0.08
EUR	6,300,000	Sanofi 0.500% 13/01/2027	6,464	0.05
EUR	3,200,000	Sanofi 0.625% 04/05/2024	3,292	0.02
EUR	3,000,000	Sanofi 0.875% 22/09/2021	3,054	0.02
EUR	3,900,000	Sanofi 0.875% 21/03/2029	4,096	0.03
EUR	10,100,000	Sanofi 1.000% 21/03/2026	10,680	0.08
EUR	5,900,000	Sanofi 1.125% 03/10/2022	6,063	0.04
EUR	3,200,000	Sanofi 1.125% 04/05/2028	3,444	0.03
EUR	3,300,000	Sanofi 1.250% 21/03/2034	3,588	0.03
EUR	12,500,000	Sanofi 1.375% 21/03/2030	13,747	0.10
EUR	4,500,000	Sanofi 1.500% 22/09/2025	4,876	0.04
EUR	7,800,000	Sanofi 1.750% 09/10/2026	8,659	0.06
EUR	6,800,000	Sanofi 1.875% 21/03/2038 [^]	8,076	0.06
EUR	6,000,000	Sanofi 2.500% 14/11/2023	6,569	0.05
EUR	4,210,000	Schlumberger Finance France SAS 1.000% 18/02/2026	4,401	0.03
EUR	6,700,000	Schneider Electric SE 0.250% 09/09/2024	6,756	0.05
EUR	5,000,000	Schneider Electric SE 0.875% 03/11/2025	5,197	0.04
EUR	3,200,000	Schneider Electric SE 0.875% 13/12/2026	3,341	0.02
EUR	3,200,000	Schneider Electric SE 1.375% 21/06/2027	3,438	0.03
EUR	5,400,000	Schneider Electric SE 1.500% 09/08/2023 [^]	5,678	0.04
EUR	4,800,000	Schneider Electric SE 1.500% 15/01/2028	5,219	0.04
EUR	3,500,000	Schneider Electric SE 2.500% 09/06/2021	3,656	0.03
EUR	4,100,000	SCOR SE 3.000% 06/08/2046 [^]	4,634	0.03
EUR	2,500,000	SCOR SE 3.625% 27/05/2048	2,967	0.02
EUR	2,300,000	Societe Fonciere Lyonnaise SA 1.500% 29/05/2025	2,409	0.02
EUR	2,200,000	Societe Fonciere Lyonnaise SA 1.875% 26/11/2021	2,266	0.02
EUR	2,300,000	Societe Fonciere Lyonnaise SA 2.250% 16/11/2022 [^]	2,427	0.02
EUR	8,600,000	Societe Generale SA 0.000% 27/05/2022	8,602	0.06
EUR	2,900,000	Societe Generale SA 0.125% 10/05/2021	2,912	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
France (30 June 2019: 20.71%) (cont)				
Corporate Bonds (cont)				
EUR	11,600,000	Societe Generale SA 0.250% 18/01/2022	11,671	0.09
EUR	4,600,000	Societe Generale SA 0.500% 13/01/2023	4,640	0.03
EUR	4,500,000	Societe Generale SA 0.750% 19/02/2021	4,551	0.03
EUR	5,400,000	Societe Generale SA 0.750% 26/05/2023	5,523	0.04
EUR	4,800,000	Societe Generale SA 0.875% 07/01/2026	4,862	0.04
EUR	4,600,000	Societe Generale SA 0.875% 24/09/2029	4,576	0.03
EUR	5,500,000	Societe Generale SA 1.000% 04/01/2022	5,621	0.04
EUR	6,500,000	Societe Generale SA 1.125% 23/01/2025	6,698	0.05
EUR	10,600,000	Societe Generale SA 1.250% 15/02/2024	10,960	0.08
EUR	4,500,000	Societe Generale SA 1.375% 13/01/2028	4,705	0.03
EUR	5,200,000	Societe Generale SA 1.375% 23/02/2028 [^]	5,304	0.04
EUR	7,100,000	Societe Generale SA 1.750% 22/03/2029	7,634	0.06
EUR	7,300,000	Societe Generale SA 2.125% 27/09/2028	8,085	0.06
EUR	6,100,000	Societe Generale SA 2.500% 16/09/2026	6,326	0.05
EUR	7,200,000	Societe Generale SA 2.625% 27/02/2025 [^]	7,872	0.06
EUR	3,300,000	Societe Generale SA 4.000% 06/07/2023	3,700	0.03
EUR	3,100,000	Societe Generale SA 4.000% 06/07/2023	3,476	0.03
EUR	6,400,000	Societe Generale SA 4.250% 13/07/2022	7,094	0.05
EUR	6,900,000	Societe Generale SA 4.750% 03/02/2021	7,299	0.05
EUR	4,575,000	Sodexo SA 0.750% 14/04/2027 [^]	4,732	0.04
EUR	1,295,000	Sodexo SA 1.125% 22/05/2025 [^]	1,357	0.01
EUR	4,585,000	Sodexo SA 1.750% 24/01/2022	4,741	0.04
EUR	1,772,000	Sodexo SA 2.500% 24/06/2026 [^]	2,029	0.02
EUR	4,500,000	Sogecap SA 4.125%#	5,072	0.04
EUR	3,700,000	Suez 0.500% 14/10/2031	3,590	0.03
EUR	500,000	Suez 0.500% 14/10/2031	485	0.00
EUR	3,600,000	Suez 1.000% 04/03/2025	3,753	0.03
EUR	3,500,000	Suez 1.250% 19/05/2028	3,729	0.03
EUR	4,400,000	Suez 1.500% 04/03/2029	4,771	0.04
EUR	2,900,000	Suez 1.625% 17/09/2030	3,191	0.02
EUR	2,300,000	Suez 1.625% 21/09/2032 [^]	2,534	0.02
EUR	1,200,000	Suez 1.625%#	1,198	0.01
EUR	1,600,000	Suez 1.625%#	1,598	0.01
EUR	3,500,000	Suez 1.750% 09/10/2025	3,798	0.03
EUR	3,100,000	Suez 2.500%#	3,219	0.02
EUR	3,200,000	Suez 2.750% 10/09/2023	3,535	0.03
EUR	3,400,000	Suez 2.875%#	3,616	0.03
EUR	1,400,000	Suez 4.078% 17/05/2021	1,482	0.01
EUR	4,150,000	Suez 4.125% 24/06/2022	4,597	0.03
EUR	1,450,000	Suez 5.500% 22/07/2024 [^]	1,819	0.01
EUR	4,900,000	TDF Infrastructure SAS 2.500% 04/07/2026	5,175	0.04
EUR	3,500,000	TDF Infrastructure SAS 2.875% 19/10/2022	3,709	0.03
EUR	2,500,000	Teleperformance 1.500% 04/03/2024	2,602	0.02
EUR	5,200,000	Teleperformance 1.875% 07/02/2025	5,542	0.04
EUR	2,900,000	Terega SA 2.200% 08/05/2025	3,164	0.02
EUR	2,600,000	Terega SA 4.339% 07/07/2021	2,769	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 99.54%) (cont)				
France (30 June 2019: 20.71%) (cont)				
Corporate Bonds (cont)				
EUR	3,600,000	Thales SA 0.000% 31/05/2022	3,601	0.03
EUR	4,000,000	Thales SA 0.750% 06/07/2023	4,086	0.03
EUR	3,500,000	Thales SA 0.750% 23/01/2025	3,588	0.03
EUR	3,200,000	Thales SA 0.875% 19/04/2024	3,290	0.02
EUR	2,000,000	Thales SA 2.250% 19/03/2021	2,058	0.02
EUR	4,300,000	Tikehau Capital SCA 2.250% 14/10/2026 [^]	4,369	0.03
EUR	7,400,000	Total Capital International SA 0.250% 07/12/2023	7,477	0.06
EUR	2,100,000	Total Capital International SA 0.625% 10/04/2024	2,165	0.02
EUR	700,000	Total Capital International SA 0.625% 10/04/2024	722	0.01
EUR	3,300,000	Total Capital International SA 0.696% 31/05/2028	3,390	0.03
EUR	10,100,000	Total Capital International SA 0.750% 07/12/2028	10,456	0.08
EUR	4,200,000	Total Capital International SA 1.023% 03/04/2027	4,430	0.03
EUR	4,800,000	Total Capital International SA 1.375% 19/03/2025	5,135	0.04
EUR	5,400,000	Total Capital International SA 1.375% 10/04/2029	5,871	0.04
EUR	4,400,000	Total Capital International SA 1.491% 09/04/2030	4,831	0.04
EUR	3,600,000	Total Capital International SA 1.535% 31/05/2039 [^]	3,932	0.03
EUR	4,600,000	Total Capital International SA 2.125% 19/11/2021	4,803	0.04
EUR	4,100,000	Total Capital International SA 2.125% 15/03/2023	4,394	0.03
EUR	6,600,000	Total Capital International SA 2.500% 25/03/2026 [^]	7,586	0.06
EUR	4,400,000	Total Capital International SA 2.875% 19/11/2025	5,129	0.04
EUR	2,337,000	Total Capital SA 3.125% 16/09/2022	2,553	0.02
EUR	5,845,000	Total Capital SA 5.125% 26/03/2024	7,126	0.05
EUR	8,919,000	TOTAL SA 1.750% [#]	9,245	0.07
EUR	5,467,000	TOTAL SA 2.250% [#]	5,590	0.04
EUR	5,598,000	TOTAL SA 2.625% [#]	6,045	0.04
EUR	8,925,000	TOTAL SA 2.625% [#]	9,637	0.07
EUR	5,791,000	TOTAL SA 2.708% ^{^/#}	6,182	0.05
EUR	8,442,000	TOTAL SA 3.369% [#]	9,646	0.07
EUR	10,519,000	TOTAL SA 3.875% [#]	11,384	0.08
EUR	2,600,000	UMG Groupe VYV 1.625% 07/02/2029	2,697	0.02
EUR	4,400,000	Unibail-Rodamco-Westfield SE 0.125% 14/05/2021	4,415	0.03
EUR	3,065,000	Unibail-Rodamco-Westfield SE 0.875% 21/02/2025	3,168	0.02
EUR	5,100,000	Unibail-Rodamco-Westfield SE 0.875% 29/03/2032	4,987	0.04
EUR	2,795,000	Unibail-Rodamco-Westfield SE 1.000% 14/03/2025	2,908	0.02
EUR	4,200,000	Unibail-Rodamco-Westfield SE 1.000% 27/02/2027	4,338	0.03
EUR	4,900,000	Unibail-Rodamco-Westfield SE 1.125% 15/09/2025 [^]	5,107	0.04
EUR	2,820,000	Unibail-Rodamco-Westfield SE 1.125% 28/04/2027 [^]	2,935	0.02
EUR	1,900,000	Unibail-Rodamco-Westfield SE 1.375% 17/10/2022	1,969	0.01
EUR	3,150,000	Unibail-Rodamco-Westfield SE 1.375% 03/09/2026	3,343	0.02
EUR	4,535,000	Unibail-Rodamco-Westfield SE 1.375% 15/04/2030 [^]	4,762	0.04
EUR	3,004,000	Unibail-Rodamco-Westfield SE 1.500% 22/02/2028	3,197	0.02
EUR	2,655,000	Unibail-Rodamco-Westfield SE 1.500% 29/05/2029 [^]	2,826	0.02
EUR	4,400,000	Unibail-Rodamco-Westfield SE 1.750% 27/02/2034	4,734	0.04
EUR	3,200,000	Unibail-Rodamco-Westfield SE 1.750% 07/01/2049	3,159	0.02
EUR	5,200,000	Unibail-Rodamco-Westfield SE 1.875% 15/01/2031	5,688	0.04

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
France (30 June 2019: 20.71%) (cont)				
Corporate Bonds (cont)				
EUR	3,155,000	Unibail-Rodamco-Westfield SE 2.000% 28/04/2036	3,494	0.03
EUR	2,309,000	Unibail-Rodamco-Westfield SE 2.000% 29/05/2037 [^]	2,550	0.02
EUR	8,100,000	Unibail-Rodamco-Westfield SE 2.125% [#]	8,308	0.06
EUR	2,600,000	Unibail-Rodamco-Westfield SE 2.250% 14/05/2038 [^]	2,978	0.02
EUR	2,300,000	Unibail-Rodamco-Westfield SE 2.375% 25/02/2021	2,368	0.02
EUR	2,550,000	Unibail-Rodamco-Westfield SE 2.500% 06/12/2023 [^]	2,760	0.02
EUR	4,265,000	Unibail-Rodamco-Westfield SE 2.500% 26/02/2024	4,689	0.03
EUR	3,085,000	Unibail-Rodamco-Westfield SE 2.500% 06/04/2026	3,494	0.03
EUR	3,900,000	Unibail-Rodamco-Westfield SE 2.875% ^{^/#}	4,136	0.03
EUR	4,400,000	Valeo SA 0.375% 09/12/2022	4,428	0.03
EUR	3,400,000	Valeo SA 0.625% 01/11/2023 [^]	3,437	0.03
EUR	3,100,000	Valeo SA 1.500% 18/06/2025 [^]	3,247	0.02
EUR	4,100,000	Valeo SA 1.625% 18/03/2026 [^]	4,321	0.03
EUR	2,800,000	Valeo SA 3.250% 22/01/2024 [^]	3,138	0.02
EUR	3,500,000	Veolia Environnement SA 0.314% 10/04/2023	3,528	0.03
EUR	2,300,000	Veolia Environnement SA 0.672% 30/03/2022	2,331	0.02
EUR	1,400,000	Veolia Environnement SA 0.672% 30/03/2022	1,419	0.01
EUR	4,600,000	Veolia Environnement SA 0.892% 14/01/2024	4,733	0.04
EUR	2,400,000	Veolia Environnement SA 0.927% 01/04/2029 [^]	2,485	0.02
EUR	4,300,000	Veolia Environnement SA 1.496% 30/11/2026	4,635	0.03
EUR	3,300,000	Veolia Environnement SA 1.590% 01/10/2028	3,599	0.03
EUR	4,400,000	Veolia Environnement SA 1.940% 01/07/2030	4,939	0.04
EUR	2,900,000	Veolia Environnement SA 4.247% 01/06/2021	3,032	0.02
EUR	4,100,000	Veolia Environnement SA 4.625% 30/03/2027	5,389	0.04
EUR	3,608,000	Veolia Environnement SA 5.125% 24/05/2022	4,050	0.03
EUR	4,180,000	Veolia Environnement SA 6.125% 25/11/2033	7,012	0.05
EUR	3,700,000	Vinci SA 1.000% 26/09/2025	3,877	0.03
EUR	5,200,000	Vinci SA 1.625% 18/01/2029	5,725	0.04
EUR	6,600,000	Vinci SA 1.750% 26/09/2030	7,356	0.05
EUR	4,000,000	Vivendi SA 0.000% 13/06/2022	3,998	0.03
EUR	3,900,000	Vivendi SA 0.625% 06/11/2025	3,934	0.03
EUR	6,100,000	Vivendi SA 0.750% 26/05/2021	6,166	0.05
EUR	4,800,000	Vivendi SA 0.875% 18/09/2024	4,923	0.04
EUR	4,800,000	Vivendi SA 1.125% 24/11/2023	4,979	0.04
EUR	3,500,000	Vivendi SA 1.125% 12/11/2028	3,576	0.03
EUR	1,700,000	Vivendi SA 1.875% 26/05/2026 [^]	1,835	0.01
EUR	1,600,000	Wendel SA 1.000% 20/04/2023	1,635	0.01
EUR	2,200,000	Wendel SA 1.375% 26/04/2026	2,268	0.02
EUR	3,500,000	Wendel SA 2.500% 02/09/2027	3,880	0.03
EUR	2,500,000	Wendel SA 2.750% 10/02/2024	2,757	0.02
EUR	3,300,000	Worldline SA 0.250% 18/09/2024	3,278	0.02
EUR	4,155,000	WPP Finance SA 2.250% 22/09/2026	4,603	0.03
Total France			2,718,929	20.20

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 99.54%) (cont)				
Germany (30 June 2019: 7.54%)				
Corporate Bonds				
EUR	3,300,000	Aareal Bank AG 0.375% 04/10/2024	3,314	0.02
EUR	1,270,000	Aareal Bank AG 4.250% 18/03/2026	1,324	0.01
EUR	2,300,000	Albemarle New Holding GmbH 1.125% 25/11/2025	2,333	0.02
EUR	3,250,000	Albemarle New Holding GmbH 1.625% 25/11/2028	3,259	0.02
EUR	6,300,000	Allianz SE 1.301% 25/09/2049	6,240	0.05
EUR	9,000,000	Allianz SE 2.241% 07/07/2045 [^]	9,651	0.07
EUR	5,200,000	Allianz SE 3.099% 07/06/2047 [^]	5,955	0.04
EUR	8,900,000	Allianz SE 3.375% [#]	9,912	0.07
EUR	8,500,000	Allianz SE 4.750% [#]	9,819	0.07
EUR	9,100,000	Allianz SE 5.625% 17/10/2042	10,439	0.08
EUR	3,700,000	alstria office REIT-AG 0.500% 26/09/2025	3,634	0.03
EUR	1,800,000	alstria office REIT-AG 1.500% 15/11/2027	1,840	0.01
EUR	2,500,000	alstria office REIT-AG 2.125% 04/12/2023	2,633	0.02
EUR	600,000	alstria office REIT-AG 2.250% 24/03/2021 [^]	614	0.00
EUR	3,130,000	Amphenol Technologies Holding GmbH 2.000% 10/08/2028	3,447	0.03
EUR	5,221,000	BASF SE 0.875% 22/05/2025	5,463	0.04
EUR	5,752,000	BASF SE 0.875% 15/11/2027	6,042	0.05
EUR	4,305,000	BASF SE 0.875% 10/06/2031 [^]	4,444	0.03
EUR	3,112,000	BASF SE 1.500% 22/05/2030	3,431	0.03
EUR	4,123,000	BASF SE 1.625% 15/11/2037 [^]	4,622	0.03
EUR	5,592,000	BASF SE 1.875% 02/04/2021	5,722	0.04
EUR	7,101,000	BASF SE 2.000% 12/05/2022	7,538	0.06
EUR	3,111,000	BASF SE 2.500% 22/01/2024	3,409	0.03
EUR	850,000	Bayer AG 1.875% 25/01/2021	864	0.01
EUR	2,255,000	Bayer AG 1.875% 25/01/2021	2,293	0.02
EUR	6,883,000	Bayer AG 2.375% 04/02/2075	7,054	0.05
EUR	5,800,000	Bayer AG 2.375% 11/12/2079	5,885	0.04
EUR	1,000,000	Bayer AG 3.125% 11/12/2079 [^]	1,026	0.01
EUR	3,600,000	Bayer AG 3.125% 11/12/2079	3,694	0.03
EUR	9,119,000	Bayer AG 3.750% 07/01/2074	9,819	0.07
EUR	2,900,000	Berlin Hyp AG 0.375% 28/08/2023	2,930	0.02
EUR	2,600,000	Berlin Hyp AG 0.500% 26/09/2023 [^]	2,636	0.02
EUR	3,500,000	Berlin Hyp AG 0.500% 11/05/2029	3,469	0.03
EUR	3,700,000	Berlin Hyp AG 1.000% 02/05/2026	3,857	0.03
EUR	2,400,000	Berlin Hyp AG 1.125% 25/10/2027	2,521	0.02
EUR	4,300,000	Berlin Hyp AG 1.250% 22/01/2025	4,521	0.03
EUR	2,500,000	Berlin Hyp AG 1.500% 18/04/2028	2,686	0.02
EUR	2,900,000	Bertelsmann SE & Co KGaA 0.250% 26/05/2021	2,915	0.02
EUR	1,500,000	Bertelsmann SE & Co KGaA 1.125% 27/04/2026 [^]	1,576	0.01
EUR	5,400,000	Bertelsmann SE & Co KGaA 1.250% 29/09/2025	5,687	0.04
EUR	3,200,000	Bertelsmann SE & Co KGaA 1.750% 14/10/2024 [^]	3,441	0.03
EUR	4,300,000	Bertelsmann SE & Co KGaA 2.625% 08/02/2022	4,595	0.03
EUR	3,900,000	Bertelsmann SE & Co KGaA 3.000% 23/04/2075	4,135	0.03
EUR	3,100,000	Bertelsmann SE & Co KGaA 3.500% 23/04/2075 [^]	3,448	0.03

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Germany (30 June 2019: 7.54%) (cont)				
Corporate Bonds (cont)				
EUR	2,700,000	Commerzbank AG 0.250% 16/09/2024	2,651	0.02
EUR	3,500,000	Commerzbank AG 0.500% 12/06/2021	3,536	0.03
EUR	7,973,000	Commerzbank AG 0.500% 28/08/2023	8,052	0.06
EUR	5,788,000	Commerzbank AG 0.500% 13/09/2023 [^]	5,804	0.04
EUR	2,225,000	Commerzbank AG 0.500% 12/04/2026	2,217	0.02
EUR	6,422,000	Commerzbank AG 0.625% 28/08/2024	6,510	0.05
EUR	7,696,000	Commerzbank AG 1.000% 03/04/2026	7,935	0.06
EUR	2,027,000	Commerzbank AG 1.125% 24/05/2024 [^]	2,088	0.02
EUR	1,800,000	Commerzbank AG 1.125% 19/09/2025 [^]	1,846	0.01
EUR	2,900,000	Commerzbank AG 1.125% 22/06/2026 [^]	2,944	0.02
EUR	3,400,000	Commerzbank AG 1.250% 23/10/2023	3,499	0.03
EUR	2,661,000	Commerzbank AG 1.500% 21/09/2022 [^]	2,754	0.02
EUR	1,808,000	Commerzbank AG 1.500% 28/08/2028	1,936	0.01
EUR	3,400,000	Commerzbank AG 1.875% 28/02/2028	3,629	0.03
EUR	5,724,000	Commerzbank AG 4.000% 23/03/2026 [^]	6,442	0.05
EUR	3,995,000	Commerzbank AG 4.000% 30/03/2027	4,535	0.03
EUR	6,200,000	Commerzbank AG 7.750% 16/03/2021	6,767	0.05
EUR	2,650,000	Continental AG 0.000% 09/12/2023	2,629	0.02
EUR	4,245,000	Continental AG 0.375% 27/06/2025	4,232	0.03
EUR	3,320,000	Covestro AG 1.000% 10/07/2021	3,373	0.03
EUR	3,076,000	Covestro AG 1.750% 25/09/2024	3,282	0.02
EUR	3,180,000	CRH Finance Germany GmbH 1.750% 16/07/2021	3,255	0.02
EUR	4,587,000	Daimler AG 0.000% 02/08/2024	4,530	0.03
EUR	6,165,000	Daimler AG 0.375% 11/08/2026 [^]	6,088	0.05
EUR	4,122,000	Daimler AG 0.750% 05/11/2023	4,219	0.03
EUR	5,010,000	Daimler AG 0.750% 02/08/2030	4,882	0.04
EUR	6,641,000	Daimler AG 0.850% 28/02/2025	6,801	0.05
EUR	4,810,000	Daimler AG 0.875% 01/12/2021	4,858	0.04
EUR	5,197,000	Daimler AG 1.000% 15/11/2027	5,352	0.04
EUR	6,840,000	Daimler AG 1.125% 11/06/2031	6,774	0.05
EUR	3,780,000	Daimler AG 1.125% 08/08/2034 [^]	3,658	0.03
EUR	7,129,000	Daimler AG 1.375% 05/11/2028 [^]	7,591	0.06
EUR	5,887,000	Daimler AG 1.400% 01/12/2024	6,166	0.05
EUR	5,270,000	Daimler AG 1.500% 03/09/2026 [^]	5,657	0.04
EUR	7,633,000	Daimler AG 1.500% 07/03/2029 [^]	8,128	0.06
EUR	3,019,000	Daimler AG 1.875% 07/08/2024	3,249	0.02
EUR	4,993,000	Daimler AG 2.000% 25/06/2021	5,150	0.04
EUR	4,855,000	Daimler AG 2.000% 27/02/2031	5,326	0.04
EUR	6,420,000	Daimler AG 2.125% 07/03/2037 [^]	7,166	0.05
EUR	5,048,000	Daimler AG 2.250% 24/01/2022	5,290	0.04
EUR	3,750,000	Daimler AG 2.375% 09/12/2022	3,985	0.03
EUR	2,833,000	Daimler AG 2.375% 03/08/2023	3,037	0.02
EUR	6,700,000	Deutsche Bank AG 0.375% 18/01/2021 [^]	6,691	0.05
EUR	9,333,000	Deutsche Bank AG 1.125% 30/08/2023	9,587	0.07
EUR	7,400,000	Deutsche Bank AG 1.125% 17/03/2025	7,382	0.05
EUR	10,900,000	Deutsche Bank AG 1.250% 09/08/2021	11,007	0.08

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 99.54%) (cont)				
Germany (30 June 2019: 7.54%) (cont)				
Corporate Bonds (cont)				
EUR	9,800,000	Deutsche Bank AG 1.500% 20/01/2022	9,932	0.07
EUR	7,100,000	Deutsche Bank AG 1.625% 02/12/2021	7,185	0.05
EUR	1,000,000	Deutsche Bank AG 1.625% 02/12/2021	1,012	0.01
EUR	10,500,000	Deutsche Bank AG 1.750% 17/01/2028	10,631	0.08
EUR	5,800,000	Deutsche Bank AG 1.875% 14/02/2022	5,923	0.04
EUR	10,000,000	Deutsche Bank AG 2.375% 01/11/2023	10,428	0.08
EUR	10,700,000	Deutsche Bank AG 2.625% 02/12/2026 [^]	11,417	0.08
EUR	3,152,000	Deutsche Boerse AG 1.125% 26/03/2028 [^]	3,367	0.03
EUR	2,827,000	Deutsche Boerse AG 1.625% 10/08/2025	3,096	0.02
EUR	3,869,000	Deutsche Boerse AG 2.375% 10/05/2022	4,135	0.03
EUR	3,307,000	Deutsche Boerse AG 2.750% 02/05/2041	3,398	0.03
EUR	4,275,000	Deutsche Lufthansa AG 0.250% 09/06/2024	4,263	0.03
EUR	3,300,000	Deutsche Pfandbriefbank AG 0.125% 09/05/2024	3,264	0.02
EUR	3,000,000	Deutsche Pfandbriefbank AG 0.625% 23/02/2022	3,031	0.02
EUR	5,000,000	Deutsche Pfandbriefbank AG 0.750% 02/07/2023	5,082	0.04
EUR	1,600,000	Deutsche Pfandbriefbank AG 0.875% 29/01/2021	1,613	0.01
EUR	3,390,000	Deutsche Post AG 0.375% 04/01/2021	3,408	0.03
EUR	2,796,000	Deutsche Post AG 1.000% 13/12/2027	2,927	0.02
EUR	3,554,000	Deutsche Post AG 1.250% 04/01/2026	3,762	0.03
EUR	4,160,000	Deutsche Post AG 1.625% 12/05/2028	4,572	0.03
EUR	3,066,000	Deutsche Post AG 2.750% 10/09/2023	3,380	0.03
EUR	4,700,000	Deutsche Post AG 2.875% 12/11/2024	5,342	0.04
EUR	8,401,000	Deutsche Telekom AG 0.500% 07/05/2027	8,389	0.06
EUR	3,125,000	Deutsche Telekom AG 0.875% 25/03/2026	3,222	0.02
EUR	4,600,000	Deutsche Telekom AG 1.375% 07/05/2034 [^]	4,656	0.03
EUR	88,000	Deutsche Telekom AG 1.375% 07/05/2034	89	0.00
EUR	5,274,000	Deutsche Telekom AG 1.750% 25/03/2031	5,731	0.04
EUR	3,000,000	Deutsche Telekom AG 1.750% 12/09/2049	2,866	0.02
EUR	2,395,000	Deutsche Telekom AG 2.250% 29/03/2039	2,617	0.02
EUR	2,600,000	DVB Bank SE 0.875% 04/09/2021	2,627	0.02
EUR	2,600,000	DVB Bank SE 1.000% 25/04/2022	2,649	0.02
EUR	2,600,000	DVB Bank SE 1.250% 15/09/2021	2,651	0.02
EUR	2,400,000	DVB Bank SE 1.250% 16/06/2023 [^]	2,478	0.02
EUR	2,000,000	E.ON SE 0.000% 29/09/2022	1,999	0.01
EUR	4,775,000	E.ON SE 0.000% 24/10/2022	4,773	0.04
EUR	4,290,000	E.ON SE 0.000% 28/08/2024	4,245	0.03
EUR	4,980,000	E.ON SE 0.250% 24/10/2026	4,908	0.04
EUR	3,143,000	E.ON SE 0.350% 28/02/2030	3,025	0.02
EUR	4,339,000	E.ON SE 0.375% 23/08/2021	4,367	0.03
EUR	2,695,000	E.ON SE 0.625% 11/07/2031	2,601	0.02
EUR	3,025,000	E.ON SE 0.875% 22/05/2024 [^]	3,117	0.02
EUR	5,036,000	E.ON SE 1.625% 22/05/2029	5,458	0.04
EUR	4,100,000	Eurogrid GmbH 1.500% 18/04/2028	4,378	0.03
EUR	4,800,000	Eurogrid GmbH 1.625% 11/03/2023	5,052	0.04
EUR	2,400,000	Eurogrid GmbH 1.875% 06/10/2025	2,593	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Germany (30 June 2019: 7.54%) (cont)				
Corporate Bonds (cont)				
EUR	5,527,000	Evonik Industries AG 1.000% 23/01/2023	5,680	0.04
EUR	2,836,000	Evonik Industries AG 2.125% 07/07/2077 [^]	2,928	0.02
EUR	3,450,000	Fresenius Medical Care AG & Co KGaA 0.250% 29/11/2023	3,448	0.03
EUR	3,140,000	Fresenius Medical Care AG & Co KGaA 0.625% 30/11/2026	3,125	0.02
EUR	2,475,000	Fresenius Medical Care AG & Co KGaA 1.250% 29/11/2029	2,478	0.02
EUR	3,761,000	Fresenius Medical Care AG & Co KGaA 1.500% 07/11/2025 [^]	3,976	0.03
EUR	2,533,000	Fresenius SE & Co KGaA 1.875% 15/02/2025	2,714	0.02
EUR	3,565,000	Fresenius SE & Co KGaA 2.875% 15/02/2029	4,129	0.03
EUR	2,725,000	Fresenius SE & Co KGaA 3.000% 02/01/2021	2,814	0.02
EUR	2,976,000	Fresenius SE & Co KGaA 4.000% 02/01/2024	3,412	0.03
EUR	2,300,000	Hamburg Commercial Bank AG 0.500% 23/05/2022	2,311	0.02
EUR	4,800,000	Hannover Rueck SE 1.125% 18/04/2028 [^]	5,108	0.04
EUR	4,600,000	Hannover Rueck SE 1.125% 10/09/2039	4,501	0.03
EUR	2,600,000	Hannover Rueck SE 3.375% ^{^##}	2,946	0.02
EUR	5,660,000	HeidelbergCement AG 1.500% 02/07/2025	5,906	0.04
EUR	6,034,000	HeidelbergCement AG 2.250% 30/03/2023	6,384	0.05
EUR	5,192,000	HeidelbergCement AG 2.250% 06/03/2024	5,581	0.04
EUR	3,135,000	Hella GmbH & Co KGaA 0.500% 26/01/2027	3,084	0.02
EUR	2,057,000	Hella GmbH & Co KGaA 1.000% 17/05/2024 [^]	2,104	0.02
EUR	3,997,000	Henkel AG & Co KGaA 0.000% 13/09/2021	4,011	0.03
EUR	2,945,000	HOCHTIEF AG 0.500% 09/03/2027	2,901	0.02
EUR	3,515,000	HOCHTIEF AG 1.750% 07/03/2025 [^]	3,732	0.03
EUR	2,383,000	Infineon Technologies AG 1.500% 03/10/2022 [^]	2,462	0.02
EUR	3,440,000	Knorr-Bremse AG 0.500% 12/08/2021	3,470	0.03
EUR	3,809,000	Knorr-Bremse AG 1.125% 13/06/2025 [^]	3,979	0.03
EUR	3,866,000	LANXESS AG 0.250% 10/07/2021	3,885	0.03
EUR	1,930,000	LANXESS AG 1.000% 10/07/2026 [^]	2,006	0.02
EUR	3,090,000	LANXESS AG 1.125% 16/05/2025 [^]	3,219	0.02
EUR	3,290,000	LANXESS AG 2.625% 21/11/2022	3,534	0.03
EUR	2,000,000	LEG Immobilien AG 0.875% 28/11/2027	2,001	0.01
EUR	3,400,000	LEG Immobilien AG 1.250% 23/01/2024	3,501	0.03
EUR	1,400,000	LEG Immobilien AG 1.625% 28/11/2034	1,388	0.01
EUR	3,400,000	Merck Financial Services GmbH 0.005% 15/12/2023	3,386	0.03
EUR	100,000	Merck Financial Services GmbH 0.005% 15/12/2023	100	0.00
EUR	3,200,000	Merck Financial Services GmbH 0.375% 07/05/2027	3,190	0.02
EUR	300,000	Merck Financial Services GmbH 0.375% 07/05/2027	299	0.00
EUR	3,900,000	Merck Financial Services GmbH 0.875% 07/05/2031	3,922	0.03
EUR	1,750,000	Merck Financial Services GmbH 1.375% 09/01/2022	1,811	0.01
EUR	2,094,000	Merck Financial Services GmbH 1.375% 09/01/2022	2,167	0.02
EUR	2,900,000	Merck KGaA 1.625% 25/06/2079	2,985	0.02
EUR	5,273,000	Merck KGaA 2.625% 12/12/2074	5,450	0.04
EUR	5,400,000	Merck KGaA 2.875% 25/06/2079	5,794	0.04
EUR	500,000	Merck KGaA 2.875% 25/06/2079	536	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 99.54%) (cont)				
Germany (30 June 2019: 7.54%) (cont)				
Corporate Bonds (cont)				
EUR	2,327,000	Merck KGaA 3.375% 12/12/2074 [^]	2,619	0.02
EUR	3,600,000	METRO AG 1.125% 03/06/2023	3,652	0.03
EUR	2,400,000	Muenchener Hypothekenbank eG 0.500% 06/08/2026	2,410	0.02
EUR	2,600,000	Muenchener Hypothekenbank eG 0.875% 07/11/2024	2,672	0.02
EUR	2,000,000	Muenchener Hypothekenbank eG 0.875% 09/12/2025 [^]	2,063	0.02
EUR	7,600,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen 3.250% 26/05/2049	8,867	0.07
EUR	3,600,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen 6.000% 26/05/2041	3,897	0.03
EUR	2,300,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen 6.000% 26/05/2041	2,490	0.02
EUR	5,100,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen 6.250% 26/05/2042	5,841	0.04
EUR	3,000,000	O2 Telefonica Deutschland Finanzierungs GmbH 1.750% 07/05/2025 [^]	3,148	0.02
EUR	3,050,000	O2 Telefonica Deutschland Finanzierungs GmbH 2.375% 02/10/2021	3,131	0.02
EUR	4,000,000	Robert Bosch GmbH 1.750% 07/08/2024	4,330	0.03
EUR	2,900,000	Santander Consumer Bank AG 0.250% 15/10/2024	2,893	0.02
EUR	3,100,000	Santander Consumer Bank AG 0.750% 17/10/2022	3,146	0.02
EUR	4,800,000	SAP SE 0.250% 03/10/2022	4,840	0.04
EUR	5,100,000	SAP SE 0.750% 12/10/2024	5,268	0.04
EUR	4,058,000	SAP SE 1.000% 04/01/2025	4,248	0.03
EUR	2,800,000	SAP SE 1.000% 13/03/2026 [^]	2,941	0.02
EUR	5,883,000	SAP SE 1.125% 20/02/2023	6,089	0.05
EUR	5,400,000	SAP SE 1.250% 03/10/2028	5,804	0.04
EUR	3,300,000	SAP SE 1.375% 13/03/2030	3,592	0.03
EUR	7,400,000	SAP SE 1.625% 03/10/2031	8,221	0.06
EUR	6,420,000	SAP SE 1.750% 22/02/2027	7,129	0.05
EUR	3,351,000	Schaeffler AG 1.125% 26/03/2022	3,422	0.03
EUR	800,000	Schaeffler AG 1.125% 26/03/2022	817	0.01
EUR	4,967,000	Schaeffler AG 1.875% 26/03/2024	5,192	0.04
EUR	3,549,000	Schaeffler AG 2.875% 26/03/2027 [^]	3,893	0.03
EUR	3,900,000	Talanx AG 2.250% 12/05/2047 [^]	4,100	0.03
EUR	1,800,000	Talanx AG 2.500% 23/07/2026 [^]	2,068	0.02
EUR	5,000,000	Talanx AG 3.125% 13/02/2023	5,492	0.04
EUR	2,600,000	TLG Immobilien AG 0.375% 23/09/2022 [^]	2,610	0.02
EUR	3,100,000	TLG Immobilien AG 1.375% 27/11/2024	3,217	0.02
EUR	3,700,000	TLG Immobilien AG 1.500% 28/05/2026	3,814	0.03
EUR	3,300,000	Vier Gas Transport GmbH 0.125% 09/10/2029	3,164	0.02
EUR	2,900,000	Vier Gas Transport GmbH 0.500% 09/10/2034	2,733	0.02
EUR	2,800,000	Vier Gas Transport GmbH 1.500% 25/09/2028	3,043	0.02
EUR	3,850,000	Vier Gas Transport GmbH 2.875% 06/12/2025	4,427	0.03
EUR	4,875,000	Vier Gas Transport GmbH 3.125% 07/10/2023	5,416	0.04
EUR	2,000,000	Volkswagen Bank GmbH 0.375% 07/05/2022 [^]	2,006	0.02
EUR	3,700,000	Volkswagen Bank GmbH 0.625% 09/08/2021	3,738	0.03

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Germany (30 June 2019: 7.54%) (cont)				
Corporate Bonds (cont)				
EUR	5,146,000	Volkswagen Bank GmbH 0.750% 15/06/2023	5,212	0.04
EUR	2,400,000	Volkswagen Bank GmbH 1.250% 08/01/2022	2,464	0.02
EUR	5,400,000	Volkswagen Bank GmbH 1.250% 06/10/2024	5,547	0.04
EUR	2,597,000	Volkswagen Bank GmbH 1.250% 15/12/2025 [^]	2,674	0.02
EUR	5,400,000	Volkswagen Bank GmbH 1.875% 31/01/2024	5,680	0.04
EUR	4,400,000	Volkswagen Bank GmbH 2.500% 31/07/2026	4,808	0.04
EUR	2,754,000	Volkswagen Financial Services AG 0.375% 04/12/2021	2,767	0.02
EUR	7,792,000	Volkswagen Financial Services AG 0.625% 04/01/2022	7,871	0.06
EUR	3,820,000	Volkswagen Financial Services AG 0.750% 14/10/2021	3,872	0.03
EUR	1,029,000	Volkswagen Financial Services AG 0.750% 14/10/2021	1,043	0.01
EUR	3,750,000	Volkswagen Financial Services AG 0.875% 04/12/2023	3,811	0.03
EUR	4,818,000	Volkswagen Financial Services AG 1.375% 16/10/2023	4,974	0.04
EUR	4,600,000	Volkswagen Financial Services AG 1.500% 10/01/2024	4,778	0.04
EUR	4,298,000	Volkswagen Financial Services AG 2.250% 16/10/2026	4,625	0.03
EUR	3,349,000	Volkswagen Financial Services AG 2.250% 10/01/2027	3,613	0.03
EUR	600,000	Volkswagen Financial Services AG 2.250% 10/01/2027	647	0.00
EUR	1,725,000	Volkswagen Leasing GmbH 0.250% 16/02/2021	1,731	0.01
EUR	3,602,000	Volkswagen Leasing GmbH 0.250% 16/02/2021	3,615	0.03
EUR	7,106,000	Volkswagen Leasing GmbH 0.500% 20/06/2022	7,155	0.05
EUR	5,065,000	Volkswagen Leasing GmbH 1.000% 16/02/2023	5,166	0.04
EUR	5,179,000	Volkswagen Leasing GmbH 1.125% 04/04/2024	5,294	0.04
EUR	5,134,000	Volkswagen Leasing GmbH 1.375% 20/01/2025 [^]	5,298	0.04
EUR	4,016,000	Volkswagen Leasing GmbH 1.500% 19/06/2026	4,161	0.03
EUR	4,341,000	Volkswagen Leasing GmbH 1.625% 15/08/2025	4,538	0.03
EUR	4,747,000	Volkswagen Leasing GmbH 2.125% 04/04/2022	4,959	0.04
EUR	4,900,000	Volkswagen Leasing GmbH 2.375% 09/06/2022	5,181	0.04
EUR	1,000,000	Volkswagen Leasing GmbH 2.375% 09/06/2022	1,057	0.01
EUR	7,656,000	Volkswagen Leasing GmbH 2.625% 15/01/2024	8,298	0.06
EUR	3,600,000	Wirecard AG 0.500% 09/11/2024 [^]	3,105	0.02
EUR	2,305,000	WPP Finance Deutschland GmbH 1.625% 23/03/2030 [^]	2,450	0.02
Total Germany			1,049,481	7.80
Guernsey (30 June 2019: 0.14%)				
Corporate Bonds				
EUR	13,870,000	Credit Suisse Group Funding Guernsey Ltd 1.250% 14/04/2022	14,259	0.11
EUR	3,915,000	Globalworth Real Estate Investments Ltd 2.875% 20/06/2022	4,120	0.03

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 99.54%) (cont)				
Guernsey (30 June 2019: 0.14%) (cont)				
Corporate Bonds (cont)				
EUR	3,500,000	Globalworth Real Estate Investments Ltd 3.000% 29/03/2025	3,766	0.03
Total Guernsey			22,145	0.17
Hungary (30 June 2019: 0.03%)				
Corporate Bonds				
EUR	4,266,000	MOL Hungarian Oil & Gas Plc 2.625% 28/04/2023	4,572	0.03
Total Hungary			4,572	0.03
Iceland (30 June 2019: 0.05%)				
Corporate Bonds				
EUR	2,410,000	Arion Banki HF 1.000% 20/03/2023	2,440	0.02
EUR	2,855,000	Arion Banki HF 1.625% 12/01/2021	2,933	0.02
Total Iceland			5,373	0.04
Ireland (30 June 2019: 1.42%)				
Corporate Bonds				
EUR	4,086,000	Abbott Ireland Financing DAC 0.100% 19/11/2024	4,085	0.03
EUR	2,125,000	Abbott Ireland Financing DAC 0.375% 19/11/2027	2,123	0.02
EUR	5,949,000	Abbott Ireland Financing DAC 0.875% 27/09/2023	6,138	0.05
EUR	7,309,000	Abbott Ireland Financing DAC 1.500% 27/09/2026 [^]	7,910	0.06
EUR	4,075,000	AIB Group Plc 1.250% 28/05/2024	4,191	0.03
EUR	3,030,000	AIB Group Plc 1.500% 29/03/2023	3,134	0.02
EUR	3,091,000	AIB Group Plc 2.250% 07/03/2025 [^]	3,340	0.03
EUR	5,905,000	Aquarius & Investments Plc for Zurich Insurance Co Ltd 4.250% 10/02/2043	6,700	0.05
EUR	2,416,000	Atlas Copco Finance DAC 0.125% 09/03/2029	2,324	0.02
EUR	3,798,000	Bank of Ireland Group Plc 0.750% 07/08/2024 [^]	3,824	0.03
EUR	4,445,000	Bank of Ireland Group Plc 1.000% 25/11/2025	4,473	0.03
EUR	3,387,000	Bank of Ireland Group Plc 1.375% 29/08/2023	3,497	0.03
EUR	1,250,000	Bank of Ireland Group Plc 2.375% 14/10/2029	1,297	0.01
EUR	3,355,000	Cloverie Plc for Swiss Reinsurance Co Ltd 6.625% 09/01/2042	3,920	0.03
EUR	1,250,000	Cloverie Plc for Zurich Insurance Co Ltd 1.500% 15/12/2028	1,345	0.01
EUR	2,320,000	Cloverie Plc for Zurich Insurance Co Ltd 1.500% 15/12/2028	2,497	0.02
EUR	2,806,000	Cloverie Plc for Zurich Insurance Co Ltd 1.750% 16/09/2024 [^]	3,012	0.02
EUR	3,010,000	CRH Finance DAC 1.375% 18/10/2028 [^]	3,193	0.02
EUR	2,724,000	CRH Finance DAC 3.125% 04/03/2023	2,990	0.02
EUR	1,980,000	CRH Finance DAC 3.125% 04/03/2023	2,173	0.02
EUR	2,045,000	Dell Bank International DAC 0.625% 17/10/2022	2,063	0.02
EUR	3,256,000	Eaton Capital Unlimited Co 0.021% 14/05/2021	3,260	0.02
EUR	3,517,000	Eaton Capital Unlimited Co 0.697% 14/05/2025	3,558	0.03
EUR	3,085,000	Eaton Capital Unlimited Co 0.750% 20/09/2024	3,155	0.02
EUR	4,289,000	Fresenius Finance Ireland Plc 0.875% 31/01/2022	4,351	0.03

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Ireland (30 June 2019: 1.42%) (cont)				
Corporate Bonds (cont)				
EUR	4,441,000	Fresenius Finance Ireland Plc 1.500% 30/01/2024	4,632	0.03
EUR	4,699,000	Fresenius Finance Ireland Plc 2.125% 02/01/2027 [^]	5,131	0.04
EUR	1,715,000	Fresenius Finance Ireland Plc 3.000% 30/01/2032	1,994	0.02
EUR	6,324,000	GE Capital European Funding Unlimited Co 0.800% 21/01/2022	6,409	0.05
EUR	5,290,000	GE Capital European Funding Unlimited Co 2.625% 15/03/2023	5,679	0.04
EUR	2,887,000	GE Capital European Funding Unlimited Co 4.350% 11/03/2021 [^]	3,113	0.02
EUR	4,100,000	GE Capital European Funding Unlimited Co 4.625% 22/02/2027	5,111	0.04
EUR	4,041,000	GE Capital European Funding Unlimited Co 6.025% 03/01/2038	6,089	0.05
EUR	1,350,000	Grenke Finance Plc 0.625% 01/09/2025	1,356	0.01
EUR	1,495,000	Grenke Finance Plc 1.500% 10/05/2023	1,547	0.01
EUR	1,600,000	Grenke Finance Plc 1.625% 04/05/2024	1,676	0.01
EUR	5,232,000	Johnson Controls International Plc 1.000% 15/09/2023	5,385	0.04
EUR	2,350,000	Johnson Controls International Plc 1.375% 25/02/2025	2,428	0.02
EUR	4,473,000	Kerry Group Financial Services Unltd Co 0.625% 20/09/2029	4,324	0.03
EUR	4,480,000	Kerry Group Financial Services Unltd Co 2.375% 09/10/2025	4,961	0.04
EUR	575,000	Kerry Group Financial Services Unltd Co 2.375% 09/10/2025	637	0.00
EUR	2,130,000	Liberty Mutual Finance Europe DAC 1.750% 27/03/2024	2,244	0.02
EUR	4,459,000	PartnerRe Ireland Finance DAC 1.250% 15/09/2026 [^]	4,597	0.03
EUR	1,925,000	Roadster Finance DAC 1.625% 12/09/2029	1,966	0.01
EUR	2,001,000	Roadster Finance DAC 2.375% 12/08/2032 [^]	2,074	0.02
EUR	3,417,000	Ryanair DAC 1.125% 15/08/2023 [^]	3,510	0.03
EUR	4,533,000	Ryanair DAC 1.125% 03/10/2023	4,642	0.03
EUR	5,575,000	Ryanair DAC 1.875% 17/06/2021	5,735	0.04
EUR	2,707,000	Transmission Finance DAC 1.500% 24/05/2023	2,821	0.02
EUR	2,910,000	Willow No 2 Ireland Plc for Zurich Insurance Co Ltd 3.375% 27/06/2022	3,152	0.02
EUR	2,950,000	Zurich Finance Ireland Designated Activity Co 1.625% 17/06/2039	3,138	0.02
Total Ireland			182,904	1.36
Italy (30 June 2019: 3.79%)				
Corporate Bonds				
EUR	4,925,000	2i Rete Gas SpA 1.608% 31/10/2027 [^]	5,161	0.04
EUR	1,526,000	2i Rete Gas SpA 1.750% 28/08/2026 [^]	1,617	0.01
EUR	3,570,000	2i Rete Gas SpA 2.195% 09/11/2025	3,874	0.03
EUR	3,906,000	2i Rete Gas SpA 3.000% 16/07/2024	4,374	0.03
EUR	2,655,000	Aeroporti di Roma SpA 1.625% 06/08/2027	2,701	0.02
EUR	2,241,000	Aeroporti di Roma SpA 3.250% 20/02/2021	2,318	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 99.54%) (cont)				
Italy (30 June 2019: 3.79%) (cont)				
Corporate Bonds (cont)				
EUR	3,445,000	AMCO - Asset Management Co SpA 1.375% 27/01/2025	3,415	0.03
EUR	2,300,000	Anima Holding SpA 1.750% 23/10/2026	2,271	0.02
EUR	3,755,000	Assicurazioni Generali SpA 2.124% 10/01/2030	3,898	0.03
EUR	3,050,000	Assicurazioni Generali SpA 3.875% 29/01/2024 [^]	3,596	0.03
EUR	5,200,000	Assicurazioni Generali SpA 4.125% 05/04/2026	6,130	0.05
EUR	5,315,000	Assicurazioni Generali SpA 5.000% 06/08/2048	6,359	0.05
EUR	9,766,000	Assicurazioni Generali SpA 5.125% 16/09/2024 [^]	11,988	0.09
EUR	7,456,000	Assicurazioni Generali SpA 5.500% 27/10/2047	9,170	0.07
EUR	6,300,000	Assicurazioni Generali SpA 7.750% 12/12/2042	7,586	0.06
EUR	1,800,000	Assicurazioni Generali SpA 10.125% 07/10/2042	2,237	0.02
EUR	3,130,000	Autostrade per l'Italia SpA 1.125% 11/04/2021 [^]	3,097	0.02
EUR	4,180,000	Autostrade per l'Italia SpA 1.750% 26/06/2026	3,946	0.03
EUR	2,740,000	Autostrade per l'Italia SpA 1.750% 02/01/2027	2,584	0.02
EUR	2,190,000	Autostrade per l'Italia SpA 1.875% 11/04/2025	2,114	0.02
EUR	3,135,000	Autostrade per l'Italia SpA 1.875% 26/09/2029	2,940	0.02
EUR	2,534,000	Autostrade per l'Italia SpA 2.875% 26/02/2021	2,577	0.02
EUR	3,371,000	Autostrade per l'Italia SpA 4.375% 16/09/2025	3,705	0.03
EUR	5,100,000	Autostrade per l'Italia SpA 5.875% 06/09/2024	5,825	0.04
EUR	4,100,000	Azimut Holding SpA 1.625% 12/12/2024	4,087	0.03
EUR	1,725,000	Azimut Holding SpA 2.000% 28/03/2022	1,774	0.01
EUR	4,275,000	Buzzi Unicem SpA 2.125% 28/04/2023	4,513	0.03
EUR	4,955,000	Enel SpA 2.500% 24/11/2078	5,155	0.04
EUR	4,230,000	Enel SpA 3.375% 24/11/2081 [^]	4,579	0.03
EUR	5,090,000	Enel SpA 3.500% 24/05/2080	5,527	0.04
EUR	250,000	Enel SpA 3.500% 24/05/2080	271	0.00
EUR	3,985,000	Enel SpA 5.250% 20/05/2024	4,883	0.04
EUR	4,443,000	Enel SpA 5.625% 21/06/2027 [^]	6,074	0.04
EUR	5,930,000	Eni SpA 0.625% 19/09/2024	6,051	0.04
EUR	3,592,000	Eni SpA 0.750% 17/05/2022	3,661	0.03
EUR	3,713,000	Eni SpA 1.000% 14/03/2025	3,855	0.03
EUR	4,215,000	Eni SpA 1.000% 10/11/2034	4,134	0.03
EUR	3,025,000	Eni SpA 1.125% 19/09/2028 [^]	3,168	0.02
EUR	6,211,000	Eni SpA 1.500% 02/02/2026	6,647	0.05
EUR	5,380,000	Eni SpA 1.500% 17/01/2027	5,781	0.04
EUR	4,100,000	Eni SpA 1.625% 17/05/2028	4,468	0.03
EUR	5,020,000	Eni SpA 1.750% 18/01/2024	5,358	0.04
EUR	4,255,000	Eni SpA 2.625% 22/11/2021	4,473	0.03
EUR	6,274,000	Eni SpA 3.250% 07/10/2023	6,976	0.05
EUR	4,915,000	Eni SpA 3.625% 29/01/2029	6,250	0.05
EUR	7,534,000	Eni SpA 3.750% 09/12/2025	9,010	0.07
EUR	2,917,000	ERG SpA 1.875% 04/11/2025	3,086	0.02
EUR	2,755,000	Esselunga SpA 0.875% 25/10/2023	2,773	0.02
EUR	2,750,000	Esselunga SpA 1.875% 25/10/2027 [^]	2,824	0.02
EUR	4,325,000	FCA Bank SpA 0.500% 13/09/2024	4,309	0.03

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Italy (30 June 2019: 3.79%) (cont)				
Corporate Bonds (cont)				
EUR	5,124,000	FCA Bank SpA 0.625% 24/11/2022	5,177	0.04
EUR	5,477,000	FCA Bank SpA 1.000% 15/11/2021	5,574	0.04
EUR	4,065,000	FCA Bank SpA 1.000% 21/02/2022	4,141	0.03
EUR	2,950,000	FCA Bank SpA 1.250% 21/01/2021	2,991	0.02
EUR	3,648,000	FCA Bank SpA 1.250% 21/06/2022	3,742	0.03
EUR	1,000,000	Immobiliare Grande Distribuzione SIQ SpA 2.125% 28/11/2024	1,010	0.01
EUR	3,100,000	Intesa Sanpaolo SpA 0.750% 12/04/2024	3,114	0.02
EUR	2,948,000	Intesa Sanpaolo SpA 0.875% 27/06/2022	2,997	0.02
EUR	6,825,000	Intesa Sanpaolo SpA 1.000% 07/04/2024	6,928	0.05
EUR	7,185,000	Intesa Sanpaolo SpA 1.000% 19/11/2026	7,167	0.05
EUR	9,581,000	Intesa Sanpaolo SpA 1.125% 03/04/2022	9,774	0.07
EUR	5,957,000	Intesa Sanpaolo SpA 1.375% 18/01/2024	6,136	0.05
EUR	7,358,000	Intesa Sanpaolo SpA 1.750% 20/03/2028	7,609	0.06
EUR	5,625,000	Intesa Sanpaolo SpA 1.750% 07/04/2029	5,757	0.04
EUR	7,695,000	Intesa Sanpaolo SpA 2.000% 18/06/2021	7,915	0.06
EUR	6,310,000	Intesa Sanpaolo SpA 2.125% 30/08/2023	6,672	0.05
EUR	4,993,000	Intesa Sanpaolo SpA 3.500% 17/01/2022 [^]	5,328	0.04
EUR	5,675,000	Intesa Sanpaolo SpA 4.000% 30/10/2023	6,417	0.05
EUR	3,090,000	Iren SpA 0.875% 11/04/2024	3,167	0.02
EUR	2,825,000	Iren SpA 0.875% 14/10/2029	2,816	0.02
EUR	2,306,000	Iren SpA 1.500% 24/10/2027	2,430	0.02
EUR	3,544,000	Iren SpA 1.950% 19/09/2025	3,819	0.03
EUR	2,717,000	Iren SpA 2.750% 11/02/2022	2,914	0.02
EUR	3,484,000	Italgas SpA 0.875% 24/04/2030	3,508	0.03
EUR	2,975,000	Italgas SpA 1.000% 12/11/2031	2,983	0.02
EUR	3,325,000	Italgas SpA 1.125% 14/03/2024	3,463	0.03
EUR	4,121,000	Italgas SpA 1.625% 19/01/2027 [^]	4,442	0.03
EUR	4,025,000	Italgas SpA 1.625% 18/01/2029	4,356	0.03
EUR	4,584,000	Mediobanca Banca di Credito Finanziario SpA 0.625% 27/09/2022 [^]	4,627	0.03
EUR	3,100,000	Mediobanca Banca di Credito Finanziario SpA 0.875% 15/01/2026	3,082	0.02
EUR	2,350,000	Mediobanca Banca di Credito Finanziario SpA 1.125% 15/07/2025	2,388	0.02
EUR	700,000	Mediobanca Banca di Credito Finanziario SpA 1.125% 15/07/2025	711	0.01
EUR	3,200,000	Mediobanca Banca di Credito Finanziario SpA 1.625% 19/01/2021	3,254	0.02
EUR	2,813,000	Mediobanca Banca di Credito Finanziario SpA 1.625% 01/07/2025	2,930	0.02
EUR	1,200,000	Servizi Assicurativi del Commercio Estero SpA 3.875% [#]	1,255	0.01
EUR	2,725,000	Snam SpA 0.000% 05/12/2024	2,698	0.02
EUR	7,687,000	Snam SpA 0.875% 25/10/2026	7,850	0.06
EUR	6,225,000	Snam SpA 1.000% 18/09/2023	6,414	0.05
EUR	3,650,000	Snam SpA 1.000% 09/12/2034	3,542	0.03
EUR	3,555,000	Snam SpA 1.250% 25/01/2025 [^]	3,723	0.03

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 99.54%) (cont)				
Italy (30 June 2019: 3.79%) (cont)				
Corporate Bonds (cont)				
EUR	3,339,000	Snam SpA 1.250% 28/08/2025 [^]	3,491	0.03
EUR	3,255,000	Snam SpA 1.375% 25/10/2027 [^]	3,433	0.03
EUR	2,650,000	Snam SpA 5.250% 19/09/2022	3,041	0.02
EUR	3,764,000	Societa Iniziative Autostradali e Servizi SpA 1.625% 02/08/2028	3,763	0.03
EUR	2,970,000	Societa Iniziative Autostradali e Servizi SpA 3.375% 13/02/2024	3,269	0.02
EUR	2,891,000	Terna Rete Elettrica Nazionale SpA 0.125% 25/07/2025	2,856	0.02
EUR	5,502,000	Terna Rete Elettrica Nazionale SpA 0.875% 02/02/2022	5,605	0.04
EUR	5,951,000	Terna Rete Elettrica Nazionale SpA 1.000% 23/07/2023	6,134	0.05
EUR	2,929,000	Terna Rete Elettrica Nazionale SpA 1.000% 04/10/2026 [^]	3,020	0.02
EUR	3,652,000	Terna Rete Elettrica Nazionale SpA 1.000% 10/11/2028 [^]	3,751	0.03
EUR	6,506,000	Terna Rete Elettrica Nazionale SpA 1.375% 26/07/2027	6,872	0.05
EUR	6,994,000	Terna Rete Elettrica Nazionale SpA 4.750% 15/03/2021	7,407	0.05
EUR	4,882,000	Terna Rete Elettrica Nazionale SpA 4.900% 28/10/2024	5,986	0.04
EUR	6,130,000	UniCredit SpA 0.500% 04/09/2025	6,054	0.04
EUR	8,845,000	UniCredit SpA 1.000% 18/01/2023	8,934	0.07
EUR	7,080,000	UniCredit SpA 1.250% 25/06/2025	7,231	0.05
EUR	5,150,000	UniCredit SpA 1.625% 07/03/2025	5,275	0.04
EUR	6,044,000	UniCredit SpA 2.000% 03/04/2023	6,351	0.05
EUR	7,375,000	UniCredit SpA 2.000% 23/09/2029	7,292	0.05
EUR	4,665,000	UniCredit SpA 2.125% 24/10/2026 [^]	5,057	0.04
EUR	7,050,000	UniCredit SpA 3.250% 14/01/2021	7,293	0.05
EUR	4,805,000	UniCredit SpA 4.375% 01/03/2027	5,095	0.04
EUR	5,850,000	UniCredit SpA 4.875% 20/02/2029	6,505	0.05
EUR	3,133,000	UniCredit SpA 6.125% 19/04/2021 [^]	3,360	0.02
EUR	8,136,000	UniCredit SpA 6.950% 31/10/2022	9,493	0.07
EUR	3,964,000	Unione di Banche Italiane SpA 0.750% 17/10/2022	3,978	0.03
EUR	3,570,000	Unione di Banche Italiane SpA 1.000% 22/07/2022	3,610	0.03
EUR	3,412,000	Unione di Banche Italiane SpA 1.500% 04/10/2024	3,485	0.03
Total Italy			545,632	4.05
Japan (30 June 2019: 0.91%)				
Corporate Bonds				
EUR	3,365,000	Asahi Group Holdings Ltd 0.321% 19/09/2021	3,383	0.03
EUR	4,280,000	Asahi Group Holdings Ltd 1.151% 19/09/2025	4,424	0.03
EUR	4,050,000	Mitsubishi UFJ Financial Group Inc 0.339% 19/07/2024	4,050	0.03
EUR	1,875,000	Mitsubishi UFJ Financial Group Inc 0.680% 26/01/2023 [^]	1,904	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Japan (30 June 2019: 0.91%) (cont)				
Corporate Bonds (cont)				
EUR	3,325,000	Mitsubishi UFJ Financial Group Inc 0.848% 19/07/2029	3,376	0.03
EUR	3,725,000	Mitsubishi UFJ Financial Group Inc 0.872% 09/07/2024	3,814	0.03
EUR	2,440,000	Mitsubishi UFJ Financial Group Inc 0.980% 10/09/2023	2,509	0.02
EUR	3,310,000	Mizuho Financial Group Inc 0.118% 09/06/2024	3,277	0.02
EUR	4,094,000	Mizuho Financial Group Inc 0.402% 09/06/2029	3,971	0.03
EUR	4,100,000	Mizuho Financial Group Inc 0.523% 06/10/2024	4,137	0.03
EUR	3,004,000	Mizuho Financial Group Inc 0.956% 16/10/2024 [^]	3,091	0.02
EUR	2,785,000	Mizuho Financial Group Inc 1.020% 10/11/2023	2,866	0.02
EUR	1,700,000	Mizuho Financial Group Inc 1.598% 04/10/2028	1,854	0.01
EUR	2,925,000	MUFG Bank Ltd 0.875% 03/11/2022	2,985	0.02
EUR	2,100,000	MUFG Bank Ltd 0.875% 03/11/2022	2,143	0.02
EUR	2,441,000	Nidec Corp 0.487% 27/09/2021	2,459	0.02
EUR	4,124,000	Sumitomo Mitsui Banking Corp 1.000% 19/01/2022	4,209	0.03
EUR	3,503,000	Sumitomo Mitsui Banking Corp 2.750% 24/07/2023	3,828	0.03
EUR	2,880,000	Sumitomo Mitsui Financial Group Inc 0.465% 30/05/2024	2,896	0.02
EUR	300,000	Sumitomo Mitsui Financial Group Inc 0.465% 30/05/2024	302	0.00
EUR	2,689,000	Sumitomo Mitsui Financial Group Inc 0.606% 18/01/2022	2,721	0.02
EUR	6,509,000	Sumitomo Mitsui Financial Group Inc 0.632% 23/10/2029	6,416	0.05
EUR	2,825,000	Sumitomo Mitsui Financial Group Inc 0.819% 23/07/2023	2,884	0.02
EUR	2,243,000	Sumitomo Mitsui Financial Group Inc 0.934% 10/11/2024	2,303	0.02
EUR	2,481,000	Sumitomo Mitsui Financial Group Inc 1.413% 14/06/2027	2,634	0.02
EUR	9,233,000	Sumitomo Mitsui Financial Group Inc 1.546% 15/06/2026	9,849	0.07
EUR	8,922,000	Takeda Pharmaceutical Co Ltd 1.125% 21/11/2022	9,189	0.07
EUR	8,710,000	Takeda Pharmaceutical Co Ltd 2.250% 21/11/2026	9,726	0.07
EUR	8,616,000	Takeda Pharmaceutical Co Ltd 3.000% 21/11/2030	10,251	0.08
Total Japan			117,451	0.87
Jersey (30 June 2019: 0.55%)				
Corporate Bonds				
EUR	4,755,000	Aptiv Plc 1.500% 03/10/2025	4,984	0.04
EUR	2,624,000	Aptiv Plc 1.600% 15/09/2028	2,769	0.02
EUR	2,350,000	Atrium European Real Estate Ltd 3.000% 09/11/2025	2,506	0.02
EUR	2,378,000	Atrium European Real Estate Ltd 3.625% 17/10/2022	2,554	0.02
EUR	3,454,000	Glencore Finance Europe Ltd 0.625% 09/11/2024	3,421	0.03
EUR	295,000	Glencore Finance Europe Ltd 0.625% 09/11/2024 [^]	292	0.00
EUR	7,175,000	Glencore Finance Europe Ltd 1.250% 17/03/2021	7,252	0.06
EUR	2,715,000	Glencore Finance Europe Ltd 1.500% 15/10/2026 [^]	2,758	0.02
EUR	4,387,000	Glencore Finance Europe Ltd 1.625% 18/01/2022 [^]	4,484	0.03

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 99.54%) (cont)				
Jersey (30 June 2019: 0.55%) (cont)				
Corporate Bonds (cont)				
EUR	4,355,000	Glencore Finance Europe Ltd 1.750% 17/03/2025 [^]	4,520	0.03
EUR	5,375,000	Glencore Finance Europe Ltd 1.875% 13/09/2023 [^]	5,616	0.04
EUR	1,810,000	Glencore Finance Europe Ltd 2.750% 04/01/2021	1,857	0.01
EUR	1,429,000	Glencore Finance Europe Ltd 2.750% 04/01/2021	1,466	0.01
EUR	2,550,000	Glencore Finance Europe Ltd 3.750% 04/01/2026 [^]	2,934	0.02
EUR	4,065,000	Heathrow Funding Ltd 1.500% 02/11/2030	4,298	0.03
EUR	4,375,000	Heathrow Funding Ltd 1.875% 23/05/2022	4,571	0.04
EUR	3,125,000	Heathrow Funding Ltd 1.875% 07/12/2032 [^]	3,404	0.03
EUR	3,428,000	Heathrow Funding Ltd 1.875% 14/03/2034	3,667	0.03
EUR	2,900,000	Kennedy Wilson Europe Real Estate Ltd 3.250% 11/12/2025	3,054	0.02
EUR	3,080,000	Swiss Re Finance Jersey Ltd 1.375% 27/05/2023 [^]	3,208	0.02
Total Jersey			69,615	0.52
Luxembourg (30 June 2019: 3.67%)				
Corporate Bonds				
EUR	2,400,000	ADO Properties SA 1.500% 26/07/2024	2,373	0.02
EUR	3,880,000	Allergan Funding SCS 0.500% 06/01/2021	3,909	0.03
EUR	4,254,000	Allergan Funding SCS 1.250% 06/01/2024	4,432	0.03
EUR	3,374,000	Allergan Funding SCS 1.500% 15/11/2023	3,550	0.03
EUR	2,800,000	Allergan Funding SCS 2.125% 06/01/2029 [^]	3,095	0.02
EUR	2,394,000	Allergan Funding SCS 2.625% 15/11/2028	2,757	0.02
EUR	630,000	Allergan Funding SCS 2.625% 15/11/2028	726	0.00
EUR	1,500,000	Alpha Trains Finance SA 2.064% 30/06/2030	1,574	0.01
EUR	2,845,000	ArcelorMittal SA 0.950% 17/01/2023	2,865	0.02
EUR	4,450,000	ArcelorMittal SA 1.000% 19/05/2023	4,484	0.03
EUR	3,750,000	ArcelorMittal SA 1.750% 19/11/2025	3,804	0.03
EUR	5,970,000	ArcelorMittal SA 2.250% 17/01/2024 [^]	6,241	0.05
EUR	4,871,000	ArcelorMittal SA 3.125% 14/01/2022	5,138	0.04
EUR	4,000,000	Aroundtown SA 0.625% 07/09/2025	3,991	0.03
EUR	2,200,000	Aroundtown SA 1.000% 01/07/2025	2,245	0.02
EUR	2,300,000	Aroundtown SA 1.000% 01/07/2025	2,348	0.02
EUR	3,700,000	Aroundtown SA 1.450% 07/09/2028	3,756	0.03
EUR	4,200,000	Aroundtown SA 1.500% 15/07/2024 [^]	4,384	0.03
EUR	4,100,000	Aroundtown SA 1.625% 31/01/2028 [^]	4,240	0.03
EUR	3,200,000	Aroundtown SA 1.875% 19/01/2026	3,408	0.02
EUR	2,200,000	Aroundtown SA 2.000% 11/02/2026 [^]	2,351	0.02
EUR	2,500,000	Aroundtown SA 2.125% ^{^/#}	2,521	0.02
EUR	2,450,000	Aroundtown SA 2.875% ^{^/#}	2,549	0.02
EUR	2,500,000	Banque Internationale a Luxembourg SA 1.500% 28/09/2023 [^]	2,576	0.02
EUR	3,473,000	Becton Dickinson Euro Finance Sarl 0.174% 06/04/2021	3,484	0.03
EUR	1,928,000	Becton Dickinson Euro Finance Sarl 0.632% 06/04/2023	1,948	0.01
EUR	2,129,000	Becton Dickinson Euro Finance Sarl 0.632% 06/04/2023	2,151	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Luxembourg (30 June 2019: 3.67%) (cont)				
Corporate Bonds (cont)				
EUR	3,570,000	Becton Dickinson Euro Finance Sarl 1.208% 06/04/2026	3,659	0.03
EUR	3,530,000	Bevco Lux Sarl 1.750% 02/09/2023 [^]	3,673	0.03
EUR	4,000,000	Blackstone Property Partners Europe Holdings Sarl 0.500% 09/12/2023	3,988	0.03
EUR	3,365,000	Blackstone Property Partners Europe Holdings Sarl 1.400% 07/06/2022	3,448	0.03
EUR	2,730,000	Blackstone Property Partners Europe Holdings Sarl 1.750% 03/12/2029	2,727	0.02
EUR	250,000	Blackstone Property Partners Europe Holdings Sarl 1.750% 03/12/2029	250	0.00
EUR	2,690,000	Blackstone Property Partners Europe Holdings Sarl 2.000% 15/02/2024	2,825	0.02
EUR	3,289,000	Blackstone Property Partners Europe Holdings Sarl 2.200% 24/07/2025 [^]	3,500	0.03
EUR	7,693,000	CK Hutchison Group Telecom Finance SA 0.375% 17/10/2023	7,712	0.06
EUR	2,045,000	CK Hutchison Group Telecom Finance SA 0.750% 17/04/2026	2,038	0.01
EUR	3,850,000	CK Hutchison Group Telecom Finance SA 0.750% 17/04/2026	3,837	0.03
EUR	5,580,000	CK Hutchison Group Telecom Finance SA 1.125% 17/10/2028	5,560	0.04
EUR	4,385,000	CK Hutchison Group Telecom Finance SA 1.500% 17/10/2031	4,373	0.03
EUR	4,215,000	CNH Industrial Finance Europe SA 1.375% 23/05/2022	4,331	0.03
EUR	3,505,000	CNH Industrial Finance Europe SA 1.625% 07/03/2029	3,571	0.03
EUR	2,979,000	CNH Industrial Finance Europe SA 1.750% 09/12/2025 [^]	3,133	0.02
EUR	2,835,000	CNH Industrial Finance Europe SA 1.750% 25/03/2027	2,946	0.02
EUR	2,725,000	CNH Industrial Finance Europe SA 1.875% 19/01/2026	2,873	0.02
EUR	2,425,000	CNH Industrial Finance Europe SA 2.875% 17/05/2023	2,627	0.02
EUR	3,140,000	CPI Property Group SA 1.450% 14/04/2022 [^]	3,219	0.02
EUR	4,161,000	CPI Property Group SA 1.625% 23/04/2027	4,096	0.03
EUR	5,197,000	CPI Property Group SA 2.125% 10/04/2024	5,417	0.04
EUR	6,250,000	DH Europe Finance II Sarl 0.200% 18/03/2026	6,176	0.05
EUR	1,400,000	DH Europe Finance II Sarl 0.200% 18/03/2026	1,383	0.01
EUR	650,000	DH Europe Finance II Sarl 0.200% 18/03/2026	642	0.00
EUR	2,745,000	DH Europe Finance II Sarl 0.450% 18/03/2028	2,712	0.02
EUR	4,150,000	DH Europe Finance II Sarl 0.450% 18/03/2028 [^]	4,101	0.03
EUR	2,075,000	DH Europe Finance II Sarl 0.750% 18/09/2031	2,026	0.01
EUR	7,800,000	DH Europe Finance II Sarl 0.750% 18/09/2031	7,615	0.06
EUR	2,820,000	DH Europe Finance II Sarl 1.350% 18/09/2039	2,667	0.02
EUR	5,400,000	DH Europe Finance II Sarl 1.350% 18/09/2039	5,107	0.04
EUR	2,050,000	DH Europe Finance II Sarl 1.800% 18/09/2049	1,981	0.01
EUR	1,700,000	DH Europe Finance II Sarl 1.800% 18/09/2049	1,643	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 99.54%) (cont)				
Luxembourg (30 June 2019: 3.67%) (cont)				
Corporate Bonds (cont)				
EUR	3,165,000	DH Europe Finance Sarl 1.200% 30/06/2027	3,336	0.02
EUR	5,277,000	DH Europe Finance Sarl 1.700% 01/04/2022	5,473	0.04
EUR	4,730,000	DH Europe Finance Sarl 2.500% 07/08/2025	5,318	0.04
EUR	1,800,000	Dream Global Funding I Sarl 1.750% 28/06/2026 [^]	1,795	0.01
EUR	3,800,000	Euroclear Investments SA 1.125% 12/07/2026	3,981	0.03
EUR	1,700,000	Euroclear Investments SA 1.500% 04/11/2030 [^]	1,833	0.01
EUR	2,100,000	Euroclear Investments SA 2.625% 04/11/2048	2,288	0.02
EUR	1,625,000	FMC Finance VII SA 5.250% 15/02/2021	1,721	0.01
EUR	2,075,000	GELF Bond Issuer I SA 0.875% 20/10/2022	2,109	0.02
EUR	2,680,000	GELF Bond Issuer I SA 1.125% 18/07/2029	2,655	0.02
EUR	1,900,000	GELF Bond Issuer I SA 1.625% 20/10/2026	2,003	0.01
EUR	3,700,000	Grand City Properties SA 1.375% 08/03/2026	3,820	0.03
EUR	2,300,000	Grand City Properties SA 1.500% 17/04/2025	2,404	0.02
EUR	4,800,000	Grand City Properties SA 1.500% 22/02/2027	4,976	0.04
EUR	1,800,000	Grand City Properties SA 2.500% [#]	1,860	0.01
EUR	3,300,000	Grand City Properties SA 3.750% [#]	3,503	0.03
EUR	2,700,000	Hannover Finance Luxembourg SA 5.000% 30/06/2043	3,122	0.02
EUR	1,850,000	Harman Finance International SCA 2.000% 27/05/2022 [^]	1,921	0.01
EUR	4,067,000	HeidelbergCement Finance Luxembourg SA 0.500% 18/01/2021	4,089	0.03
EUR	3,493,000	HeidelbergCement Finance Luxembourg SA 0.500% 08/09/2022	3,518	0.03
EUR	4,810,000	HeidelbergCement Finance Luxembourg SA 1.125% 12/01/2027	4,885	0.04
EUR	2,337,000	HeidelbergCement Finance Luxembourg SA 1.500% 14/06/2027	2,439	0.02
EUR	5,364,000	HeidelbergCement Finance Luxembourg SA 1.625% 04/07/2026	5,647	0.04
EUR	4,036,000	HeidelbergCement Finance Luxembourg SA 1.750% 24/04/2028	4,261	0.03
EUR	3,392,000	HeidelbergCement Finance Luxembourg SA 3.250% 21/10/2021 [^]	3,585	0.03
EUR	2,925,000	Holcim Finance Luxembourg SA 0.500% 29/11/2026	2,885	0.02
EUR	6,809,000	Holcim Finance Luxembourg SA 1.375% 26/05/2023	7,106	0.05
EUR	3,170,000	Holcim Finance Luxembourg SA 1.750% 29/08/2029	3,341	0.02
EUR	6,675,000	Holcim Finance Luxembourg SA 2.250% 26/05/2028	7,385	0.05
EUR	1,906,000	Holcim Finance Luxembourg SA 3.000% 22/01/2024	2,135	0.02
EUR	3,307,000	John Deere Cash Management SA 0.500% 15/09/2023	3,369	0.02
EUR	3,435,000	John Deere Cash Management SA 1.650% 13/06/2039 [^]	3,669	0.03
EUR	3,525,000	Logicor Financing Sarl 0.500% 30/04/2021 [^]	3,549	0.03
EUR	5,010,000	Logicor Financing Sarl 0.750% 15/07/2024	5,031	0.04
EUR	5,295,000	Logicor Financing Sarl 1.500% 14/11/2022	5,463	0.04
EUR	5,232,000	Logicor Financing Sarl 1.625% 15/07/2027	5,295	0.04
EUR	50,000	Logicor Financing Sarl 1.625% 15/07/2027	51	0.00

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Luxembourg (30 June 2019: 3.67%) (cont)				
Corporate Bonds (cont)				
EUR	3,535,000	Logicor Financing Sarl 2.250% 13/05/2025	3,785	0.03
EUR	3,310,000	Logicor Financing Sarl 3.250% 13/11/2028	3,707	0.03
EUR	7,078,000	Medtronic Global Holdings SCA 0.000% 03/07/2021	7,096	0.05
EUR	4,890,000	Medtronic Global Holdings SCA 0.000% 12/02/2022	4,896	0.04
EUR	6,525,000	Medtronic Global Holdings SCA 0.250% 07/02/2025	6,542	0.05
EUR	3,911,000	Medtronic Global Holdings SCA 0.375% 03/07/2023	3,955	0.03
EUR	5,600,000	Medtronic Global Holdings SCA 0.375% 03/07/2023	5,664	0.04
EUR	4,770,000	Medtronic Global Holdings SCA 1.000% 07/02/2031 [^]	4,910	0.04
EUR	8,875,000	Medtronic Global Holdings SCA 1.125% 03/07/2027 [^]	9,322	0.07
EUR	6,820,000	Medtronic Global Holdings SCA 1.500% 07/02/2039	6,817	0.05
EUR	5,493,000	Medtronic Global Holdings SCA 1.625% 03/07/2031	6,026	0.04
EUR	5,090,000	Medtronic Global Holdings SCA 1.750% 07/02/2049	4,985	0.04
EUR	6,796,000	Medtronic Global Holdings SCA 2.250% 03/07/2039	7,716	0.06
EUR	1,470,000	Michelin Luxembourg SCS 1.125% 28/05/2022	1,511	0.01
EUR	1,431,000	Michelin Luxembourg SCS 1.750% 28/05/2027 [^]	1,584	0.01
EUR	3,378,000	Nestle Finance International Ltd 0.375% 18/01/2024	3,439	0.02
EUR	762,000	Nestle Finance International Ltd 0.750% 11/08/2021	776	0.01
EUR	2,571,000	Nestle Finance International Ltd 0.750% 11/08/2021	2,619	0.02
EUR	2,447,000	Nestle Finance International Ltd 0.750% 16/05/2023	2,517	0.02
EUR	3,756,000	Nestle Finance International Ltd 1.250% 11/02/2029 [^]	4,120	0.03
EUR	5,610,000	Nestle Finance International Ltd 1.750% 09/12/2022	5,905	0.04
EUR	2,119,000	Nestle Finance International Ltd 1.750% 11/02/2037	2,488	0.02
EUR	2,511,000	Nestle Finance International Ltd 1.750% 11/02/2037	2,948	0.02
EUR	2,280,000	Nestle Finance International Ltd 2.125% 09/10/2021	2,371	0.02
EUR	5,266,000	Novartis Finance SA 0.000% 31/03/2021	5,285	0.04
EUR	7,970,000	Novartis Finance SA 0.125% 20/09/2023	8,037	0.06
EUR	5,050,000	Novartis Finance SA 0.500% 14/08/2023	5,149	0.04
EUR	2,231,000	Novartis Finance SA 0.625% 20/09/2028 [^]	2,300	0.02
EUR	3,835,000	Novartis Finance SA 0.750% 11/09/2021	3,907	0.03
EUR	4,150,000	Novartis Finance SA 1.125% 30/09/2027	4,437	0.03
EUR	3,300,000	Novartis Finance SA 1.375% 14/08/2030	3,578	0.03
EUR	3,855,000	Novartis Finance SA 1.625% 11/09/2026	4,258	0.03
EUR	4,450,000	Novartis Finance SA 1.700% 14/08/2038 [^]	5,020	0.04
EUR	2,761,000	Prologis International Funding II SA 0.875% 07/09/2029	2,730	0.02
EUR	1,530,000	Prologis International Funding II SA 1.750% 15/03/2028	1,628	0.01
EUR	2,275,000	Prologis International Funding II SA 1.876% 17/04/2025	2,439	0.02
EUR	1,910,000	Prologis International Funding II SA 2.375% 14/11/2030	2,173	0.02
EUR	1,950,000	Prologis International Funding II SA 2.875% 04/04/2022	2,072	0.01
EUR	8,750,000	Richemont International Holding SA 1.000% 26/03/2026	9,144	0.07
EUR	7,125,000	Richemont International Holding SA 1.500% 26/03/2030	7,742	0.06

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 99.54%) (cont)				
Luxembourg (30 June 2019: 3.67%) (cont)				
Corporate Bonds (cont)				
EUR	7,185,000	Richemont International Holding SA 2.000% 26/03/2038	8,347	0.06
EUR	3,542,000	SELP Finance Sarl 1.250% 25/10/2023	3,643	0.03
EUR	2,575,000	SELP Finance Sarl 1.500% 20/11/2025	2,664	0.02
EUR	2,935,000	SELP Finance Sarl 1.500% 20/12/2026	3,005	0.02
EUR	2,410,000	SES SA 0.875% 11/04/2027	2,354	0.02
EUR	3,534,000	SES SA 1.625% 22/03/2026	3,685	0.03
EUR	2,865,000	SES SA 4.750% 03/11/2021	3,024	0.02
EUR	2,570,000	Simon International Finance SCA 1.250% 13/05/2025	2,698	0.02
EUR	4,670,000	Simon International Finance SCA 1.375% 18/11/2022 [^]	4,828	0.04
EUR	3,800,000	Swiss Re Finance Luxembourg SA 2.534% 30/04/2050	4,166	0.03
EUR	3,400,000	Talanx Finanz Luxembourg SA 8.367% 15/06/2042	4,086	0.03
EUR	3,911,000	Tyco Electronics Group SA 1.100% 03/01/2023	4,018	0.03
EUR	3,060,000	Whirlpool Finance Luxembourg Sarl 1.100% 11/09/2027	3,148	0.02
EUR	2,720,000	Whirlpool Finance Luxembourg Sarl 1.250% 11/02/2026	2,865	0.02
		Total Luxembourg	562,706	4.18
Mexico (30 June 2019: 0.36%)				
Corporate Bonds				
EUR	5,582,000	America Movil SAB de CV 0.750% 26/06/2027	5,651	0.04
EUR	4,758,000	America Movil SAB de CV 1.500% 03/10/2024 [^]	5,006	0.04
EUR	2,495,000	America Movil SAB de CV 2.125% 03/10/2028 [^]	2,802	0.02
EUR	6,217,000	America Movil SAB de CV 3.000% 07/12/2021	6,508	0.05
EUR	4,806,000	America Movil SAB de CV 3.259% 22/07/2023	5,320	0.04
EUR	4,685,000	America Movil SAB de CV 4.750% 28/06/2022	5,250	0.04
EUR	3,775,000	America Movil SAB de CV 6.375% 09/06/2073	4,531	0.03
EUR	6,494,000	Fomento Economico Mexicano SAB de CV 1.750% 20/03/2023	6,808	0.05
EUR	3,975,000	Sigma Alimentos SA de CV 2.625% 02/07/2024	4,270	0.03
		Total Mexico	46,146	0.34
Netherlands (30 June 2019: 15.99%)				
Corporate Bonds				
EUR	4,761,000	ABB Finance BV 0.625% 05/03/2023 [^]	4,854	0.04
EUR	4,400,000	ABB Finance BV 0.750% 16/05/2024	4,513	0.03
EUR	6,585,000	ABN AMRO Bank NV 0.250% 12/03/2021	6,626	0.05
EUR	8,129,000	ABN AMRO Bank NV 0.500% 17/07/2023	8,244	0.06
EUR	3,075,000	ABN AMRO Bank NV 0.500% 15/04/2026 [^]	3,116	0.02
EUR	2,309,000	ABN AMRO Bank NV 0.625% 31/05/2022	2,346	0.02
EUR	7,567,000	ABN AMRO Bank NV 0.875% 15/01/2024	7,790	0.06
EUR	4,610,000	ABN AMRO Bank NV 0.875% 22/04/2025	4,764	0.04
EUR	8,523,000	ABN AMRO Bank NV 1.000% 16/04/2025	8,869	0.07
EUR	6,652,000	ABN AMRO Bank NV 2.500% 29/11/2023	7,269	0.05

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Netherlands (30 June 2019: 15.99%) (cont)				
Corporate Bonds (cont)				
EUR	6,200,000	ABN AMRO Bank NV 2.875% 18/01/2028	6,631	0.05
EUR	9,145,000	ABN AMRO Bank NV 4.125% 28/03/2022	10,001	0.07
EUR	6,646,000	ABN AMRO Bank NV 6.375% 27/04/2021	7,198	0.05
EUR	5,796,000	ABN AMRO Bank NV 7.125% 07/06/2022	6,787	0.05
EUR	4,410,000	Achmea Bank NV 1.125% 25/04/2022	4,525	0.03
EUR	4,070,000	Achmea Bank NV 2.750% 18/02/2021	4,204	0.03
EUR	3,975,000	Achmea BV 4.250% [#]	4,420	0.03
EUR	1,945,000	Achmea BV 6.000% 04/04/2043	2,250	0.02
EUR	1,150,000	Achmea BV 6.000% 04/04/2043	1,330	0.01
EUR	3,550,000	Adecco International Financial Services BV 1.000% 12/02/2024	3,713	0.03
EUR	1,718,000	Adecco International Financial Services BV 1.250% 20/11/2029	1,797	0.01
EUR	2,377,000	Adecco International Financial Services BV 1.500% 22/11/2022	2,480	0.02
EUR	2,700,000	Aegon Bank NV 0.625% 21/06/2024	2,746	0.02
EUR	3,410,000	Aegon NV 1.000% 12/08/2023	3,529	0.03
EUR	4,135,000	Aegon NV 4.000% 25/04/2044	4,602	0.03
EUR	3,495,000	Airbus Finance BV 0.875% 13/05/2026	3,634	0.03
EUR	6,032,000	Airbus Finance BV 1.375% 13/05/2031	6,522	0.05
EUR	2,500,000	Airbus Finance BV 2.125% 29/10/2029	2,897	0.02
EUR	5,983,000	Airbus Finance BV 2.375% 04/02/2024	6,533	0.05
EUR	2,325,000	Akzo Nobel NV 1.125% 04/08/2026 [^]	2,451	0.02
EUR	2,178,000	Akzo Nobel NV 1.750% 11/07/2024 [^]	2,364	0.02
EUR	4,531,000	Akzo Nobel NV 2.625% 27/07/2022	4,845	0.04
EUR	5,000,000	Allianz Finance II BV 0.250% 06/06/2023	5,050	0.04
EUR	3,600,000	Allianz Finance II BV 0.875% 15/01/2026	3,755	0.03
EUR	3,900,000	Allianz Finance II BV 0.875% 12/06/2027 [^]	4,101	0.03
EUR	4,800,000	Allianz Finance II BV 1.375% 21/04/2031 [^]	5,227	0.04
EUR	4,200,000	Allianz Finance II BV 1.500% 15/01/2030	4,636	0.03
EUR	4,400,000	Allianz Finance II BV 3.000% 13/03/2028 [^]	5,423	0.04
EUR	9,300,000	Allianz Finance II BV 3.500% 14/02/2022	10,025	0.07
EUR	1,600,000	Allianz Finance II BV 5.750% 07/08/2041	1,736	0.01
EUR	5,100,000	Allianz Finance II BV 5.750% 07/08/2041	5,534	0.04
EUR	2,700,000	Argentum Netherlands BV for Givaudan SA 1.125% 17/09/2025	2,826	0.02
EUR	4,400,000	Argentum Netherlands BV for Givaudan SA 2.000% 17/09/2030	4,973	0.04
EUR	5,298,000	Argentum Netherlands BV for Swiss Life AG 4.375% [#]	6,143	0.05
EUR	2,340,000	Argentum Netherlands BV for Zurich Insurance Co Ltd 2.750% 19/02/2049 [^]	2,611	0.02
EUR	5,025,000	Argentum Netherlands BV for Zurich Insurance Co Ltd 3.500% 10/01/2046 [^]	5,797	0.04
EUR	2,548,000	ASML Holding NV 0.625% 07/07/2022 [^]	2,591	0.02
EUR	6,312,000	ASML Holding NV 1.375% 07/07/2026	6,759	0.05
EUR	4,794,000	ASML Holding NV 1.625% 28/05/2027	5,250	0.04
EUR	4,497,000	ASML Holding NV 3.375% 19/09/2023	5,063	0.04
EUR	2,510,000	ASR Nederland NV 3.375% 05/02/2049	2,786	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 99.54%) (cont)				
Netherlands (30 June 2019: 15.99%) (cont)				
Corporate Bonds (cont)				
EUR	2,692,000	ASR Nederland NV 5.000% ^{*/#}	3,115	0.02
EUR	2,855,000	ASR Nederland NV 5.125% 29/09/2045	3,425	0.03
EUR	4,100,000	ATF Netherlands BV 3.750% ^{*/#}	4,384	0.03
EUR	3,083,000	BASF Finance Europe NV 0.750% 11/10/2026	3,227	0.02
EUR	6,300,000	Bayer Capital Corp BV 0.625% 15/12/2022	6,398	0.05
EUR	2,768,000	Bayer Capital Corp BV 1.250% 13/11/2023	2,886	0.02
EUR	9,700,000	Bayer Capital Corp BV 1.500% 26/06/2026	10,269	0.08
EUR	8,800,000	Bayer Capital Corp BV 2.125% 15/12/2029	9,704	0.07
EUR	4,721,000	Bharti Airtel International Netherlands BV 3.375% 20/05/2021	4,895	0.04
EUR	7,041,000	BMW Finance NV 0.000% 24/03/2023	7,032	0.05
EUR	300,000	BMW Finance NV 0.000% 24/03/2023	300	0.00
EUR	7,676,000	BMW Finance NV 0.125% 29/11/2021	7,711	0.06
EUR	3,820,000	BMW Finance NV 0.125% 13/07/2022	3,835	0.03
EUR	2,717,000	BMW Finance NV 0.125% 13/07/2022	2,727	0.02
EUR	4,877,000	BMW Finance NV 0.250% 14/01/2022	4,912	0.04
EUR	7,852,000	BMW Finance NV 0.375% 07/10/2023 [^]	7,936	0.06
EUR	3,925,000	BMW Finance NV 0.375% 24/09/2027	3,893	0.03
EUR	5,818,000	BMW Finance NV 0.500% 22/11/2022	5,902	0.04
EUR	8,398,000	BMW Finance NV 0.625% 10/06/2023	8,562	0.06
EUR	4,685,000	BMW Finance NV 0.750% 15/04/2024	4,814	0.04
EUR	3,820,000	BMW Finance NV 0.750% 07/12/2024 [^]	3,921	0.03
EUR	3,325,000	BMW Finance NV 0.750% 13/07/2026	3,412	0.03
EUR	1,000,000	BMW Finance NV 0.750% 13/07/2026	1,026	0.01
EUR	4,015,000	BMW Finance NV 0.875% 04/03/2025 [^]	4,157	0.03
EUR	4,918,000	BMW Finance NV 1.000% 15/02/2022	5,034	0.04
EUR	5,965,000	BMW Finance NV 1.000% 14/11/2024	6,201	0.05
EUR	4,856,000	BMW Finance NV 1.000% 21/01/2025	5,051	0.04
EUR	3,934,000	BMW Finance NV 1.000% 29/08/2025	4,102	0.03
EUR	4,747,000	BMW Finance NV 1.125% 22/05/2026 [^]	4,999	0.04
EUR	4,264,000	BMW Finance NV 1.125% 01/10/2028 [^]	4,489	0.03
EUR	4,480,000	BMW Finance NV 1.250% 09/05/2022	4,632	0.03
EUR	7,590,000	BMW Finance NV 1.500% 02/06/2029	8,159	0.06
EUR	4,549,000	BMW Finance NV 2.375% 24/01/2023	4,878	0.04
EUR	4,695,000	BMW Finance NV 2.625% 17/01/2024	5,174	0.04
EUR	3,721,000	Brenntag Finance BV 1.125% 27/09/2025 [^]	3,827	0.03
EUR	4,865,000	Bunge Finance Europe BV 1.850% 16/06/2023	5,038	0.04
EUR	3,275,000	Cetin Finance BV 1.423% 12/06/2021	3,359	0.02
EUR	1,400,000	Citycon Treasury BV 1.250% 09/08/2026	1,327	0.01
EUR	650,000	Citycon Treasury BV 2.375% 16/09/2022 [^]	680	0.01
EUR	1,630,000	Citycon Treasury BV 2.375% 15/01/2027	1,637	0.01
EUR	1,808,000	Citycon Treasury BV 2.500% 10/01/2024	1,904	0.01
EUR	2,700,000	Coca-Cola HBC Finance BV 0.625% 21/11/2029	2,642	0.02
EUR	4,780,000	Coca-Cola HBC Finance BV 1.000% 14/05/2027	4,926	0.04
EUR	2,630,000	Coca-Cola HBC Finance BV 1.625% 14/05/2031	2,812	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Netherlands (30 June 2019: 15.99%) (cont)				
Corporate Bonds (cont)				
EUR	3,311,000	Coca-Cola HBC Finance BV 1.875% 11/11/2024	3,597	0.03
EUR	2,025,000	Compass Group Finance Netherlands BV 1.500% 09/05/2028 [*]	2,197	0.02
EUR	5,274,000	Compass Group International BV 0.625% 07/03/2024	5,393	0.04
EUR	3,258,000	Cooperatieve Rabobank UA 0.125% 10/11/2021	3,275	0.02
EUR	5,100,000	Cooperatieve Rabobank UA 0.250% 30/10/2026	5,047	0.04
EUR	5,876,000	Cooperatieve Rabobank UA 0.500% 12/06/2022	5,974	0.04
EUR	7,500,000	Cooperatieve Rabobank UA 0.625% 27/02/2024	7,651	0.06
EUR	5,700,000	Cooperatieve Rabobank UA 0.750% 29/08/2023 [^]	5,837	0.04
EUR	5,900,000	Cooperatieve Rabobank UA 1.125% 05/07/2031	6,139	0.05
EUR	12,150,000	Cooperatieve Rabobank UA 1.250% 23/03/2026	12,920	0.10
EUR	8,025,000	Cooperatieve Rabobank UA 1.375% 02/03/2027	8,674	0.06
EUR	8,606,000	Cooperatieve Rabobank UA 2.375% 22/05/2023	9,289	0.07
EUR	10,508,000	Cooperatieve Rabobank UA 2.500% 26/05/2026	10,842	0.08
EUR	3,540,000	Cooperatieve Rabobank UA 3.875% 25/07/2023	3,988	0.03
EUR	2,691,000	Cooperatieve Rabobank UA 3.875% 25/07/2023	3,031	0.02
EUR	10,042,000	Cooperatieve Rabobank UA 4.000% 01/11/2022	10,880	0.08
EUR	9,518,000	Cooperatieve Rabobank UA 4.125% 01/12/2021	9,945	0.07
EUR	6,010,000	Cooperatieve Rabobank UA 4.125% 14/09/2022	6,649	0.05
EUR	15,595,000	Cooperatieve Rabobank UA 4.125% 14/07/2025	19,021	0.14
EUR	6,559,000	Cooperatieve Rabobank UA 4.375% 06/07/2021	6,990	0.05
EUR	14,956,000	Cooperatieve Rabobank UA 4.750% 06/06/2022	16,725	0.12
EUR	4,290,000	CRH Funding BV 1.875% 01/09/2024	4,561	0.03
EUR	2,848,000	Daimler International Finance BV 0.200% 13/09/2021	2,859	0.02
EUR	8,946,000	Daimler International Finance BV 0.250% 08/09/2021	8,989	0.07
EUR	2,652,000	Daimler International Finance BV 0.250% 05/11/2022	2,664	0.02
EUR	2,805,000	Daimler International Finance BV 0.250% 05/11/2022	2,818	0.02
EUR	10,075,000	Daimler International Finance BV 0.250% 11/06/2023	10,069	0.07
EUR	9,008,000	Daimler International Finance BV 0.625% 27/02/2023	9,131	0.07
EUR	7,247,000	Daimler International Finance BV 0.625% 05/06/2027	7,196	0.05
EUR	5,318,000	Daimler International Finance BV 0.875% 04/09/2024	5,445	0.04
EUR	7,105,000	Daimler International Finance BV 1.000% 11/11/2025	7,320	0.05
EUR	5,772,000	Daimler International Finance BV 1.375% 26/06/2026	6,060	0.05
EUR	3,495,000	Daimler International Finance BV 1.500% 02/09/2027	3,703	0.03
EUR	2,300,000	de Volksbank NV 0.010% 16/09/2024	2,276	0.02
EUR	3,400,000	de Volksbank NV 0.750% 25/06/2023	3,475	0.03
EUR	2,614,000	Deutsche Post Finance BV 2.950% 27/06/2022	2,810	0.02
EUR	3,170,000	Deutsche Telekom International Finance BV 0.250% 19/04/2021	3,186	0.02
EUR	7,075,000	Deutsche Telekom International Finance BV 0.375% 30/10/2021	7,135	0.05
EUR	4,175,000	Deutsche Telekom International Finance BV 0.625% 12/01/2022	4,246	0.03
EUR	10,603,000	Deutsche Telekom International Finance BV 0.625% 04/03/2023	10,794	0.08
EUR	4,270,000	Deutsche Telekom International Finance BV 0.625% 13/12/2024	4,369	0.03

ISHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

ISHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 99.54%) (cont)				
Netherlands (30 June 2019: 15.99%) (cont)				
Corporate Bonds (cont)				
EUR	8,642,000	Deutsche Telekom International Finance BV 0.875% 30/01/2024	8,903	0.07
EUR	3,484,000	Deutsche Telekom International Finance BV 1.125% 22/05/2026 [^]	3,657	0.03
EUR	6,311,000	Deutsche Telekom International Finance BV 1.375% 12/01/2025	6,693	0.05
EUR	7,983,000	Deutsche Telekom International Finance BV 1.375% 30/01/2027	8,497	0.06
EUR	8,294,000	Deutsche Telekom International Finance BV 1.500% 04/03/2028	8,889	0.07
EUR	6,055,000	Deutsche Telekom International Finance BV 2.000% 12/01/2029	6,749	0.05
EUR	3,026,000	Deutsche Telekom International Finance BV 2.125% 18/01/2021	3,099	0.02
EUR	3,475,000	Deutsche Telekom International Finance BV 2.125% 18/01/2021	3,558	0.03
EUR	3,228,000	Deutsche Telekom International Finance BV 2.750% 24/10/2024	3,638	0.03
EUR	4,272,000	Deutsche Telekom International Finance BV 3.250% 17/01/2028	5,205	0.04
EUR	4,250,000	Deutsche Telekom International Finance BV 4.250% 13/07/2022	4,732	0.04
EUR	2,554,000	Deutsche Telekom International Finance BV 4.250% 13/07/2022	2,844	0.02
EUR	1,439,000	Deutsche Telekom International Finance BV 4.500% 28/10/2030	1,973	0.01
EUR	2,500,000	Deutsche Telekom International Finance BV 4.875% 22/04/2025 [^]	3,122	0.02
EUR	40,000	Deutsche Telekom International Finance BV 5.375% 27/07/2021	43	0.00
EUR	2,899,000	Deutsche Telekom International Finance BV 7.500% 24/01/2033	5,098	0.04
EUR	1,500,000	E.ON International Finance BV 5.528% 21/02/2023	1,758	0.01
EUR	2,700,000	EDP Finance BV 0.375% 16/09/2026	2,667	0.02
EUR	5,836,000	EDP Finance BV 1.125% 02/12/2024 [^]	6,036	0.04
EUR	3,130,000	EDP Finance BV 1.500% 22/11/2027	3,318	0.02
EUR	4,864,000	EDP Finance BV 1.625% 26/01/2026 [^]	5,192	0.04
EUR	3,110,000	EDP Finance BV 1.875% 29/09/2023	3,299	0.02
EUR	3,040,000	EDP Finance BV 1.875% 13/10/2025	3,287	0.02
EUR	436,000	EDP Finance BV 1.875% 13/10/2025	471	0.00
EUR	5,130,000	EDP Finance BV 2.000% 22/04/2025	5,551	0.04
EUR	3,805,000	EDP Finance BV 2.375% 23/03/2023	4,077	0.03
EUR	6,307,000	EDP Finance BV 2.625% 18/01/2022	6,647	0.05
EUR	2,420,000	EDP Finance BV 4.125% 20/01/2021	2,526	0.02
EUR	2,870,000	ELM BV for Helvetia Schweizerische Versicherungsgesellschaft AG 3.375% 29/09/2047	3,243	0.02
EUR	3,316,000	ELM BV for Swiss Life Insurance & Pension Group 4.500% ^{^/#}	3,975	0.03
EUR	4,543,000	ELM BV for Swiss Reinsurance Co Ltd 2.600% ^{^/#}	4,950	0.04
EUR	4,950,000	Enel Finance International NV 0.000% 17/06/2024 [^]	4,898	0.04

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Netherlands (30 June 2019: 15.99%) (cont)				
Corporate Bonds (cont)				
EUR	5,250,000	Enel Finance International NV 0.375% 17/06/2027	5,198	0.04
EUR	6,905,000	Enel Finance International NV 1.000% 16/09/2024	7,157	0.05
EUR	7,142,000	Enel Finance International NV 1.125% 16/09/2026 [^]	7,462	0.06
EUR	2,949,000	Enel Finance International NV 1.125% 17/10/2034	2,925	0.02
EUR	7,941,000	Enel Finance International NV 1.375% 06/01/2026 [^]	8,436	0.06
EUR	4,990,000	Enel Finance International NV 1.500% 21/07/2025	5,308	0.04
EUR	9,110,000	Enel Finance International NV 1.966% 27/01/2025	9,881	0.07
EUR	4,455,000	Enel Finance International NV 4.875% 17/04/2023	5,167	0.04
EUR	3,175,000	Enel Finance International NV 5.000% 07/12/2021 [^]	3,423	0.03
EUR	11,887,000	Enel Finance International NV 5.000% 14/09/2022	13,514	0.10
EUR	2,356,000	Enel Finance International NV 5.250% 29/09/2023	2,808	0.02
EUR	2,625,000	Euronext NV 1.000% 18/04/2025	2,706	0.02
EUR	3,035,000	Euronext NV 1.125% 06/12/2029	3,110	0.02
EUR	464,000	Euronext NV 1.125% 06/12/2029 [^]	475	0.00
EUR	3,608,000	Evonik Finance BV 0.000% 03/08/2021	3,613	0.03
EUR	3,781,000	Evonik Finance BV 0.375% 09/07/2024	3,818	0.03
EUR	1,816,000	Evonik Finance BV 0.750% 09/07/2028	1,856	0.01
EUR	2,889,000	EXOR NV 1.750% 18/01/2028	3,028	0.02
EUR	1,920,000	EXOR NV 1.750% 14/10/2034	1,913	0.01
EUR	5,161,000	EXOR NV 2.125% 12/02/2022	5,422	0.04
EUR	3,000,000	EXOR NV 2.500% 10/08/2024	3,282	0.02
EUR	1,098,000	Geberit International BV 0.688% 30/03/2021 [^]	1,107	0.01
EUR	5,682,000	Heineken NV 1.000% 05/04/2026	5,933	0.04
EUR	2,395,000	Heineken NV 1.250% 09/10/2021	2,445	0.02
EUR	3,752,000	Heineken NV 1.250% 17/03/2027	3,977	0.03
EUR	2,885,000	Heineken NV 1.375% 29/01/2027 [^]	3,091	0.02
EUR	2,899,000	Heineken NV 1.500% 12/07/2024 [^]	3,087	0.02
EUR	3,869,000	Heineken NV 1.500% 10/03/2029	4,216	0.03
EUR	4,955,000	Heineken NV 1.750% 17/03/2031	5,522	0.04
EUR	2,895,000	Heineken NV 2.000% 04/06/2021	2,977	0.02
EUR	4,500,000	Heineken NV 2.875% 08/04/2025	5,183	0.04
EUR	3,467,000	Heineken NV 3.500% 19/03/2024	3,981	0.03
EUR	4,500,000	Iberdrola International BV 0.375% 15/09/2025 [^]	4,531	0.03
EUR	3,600,000	Iberdrola International BV 1.125% 27/01/2023 [^]	3,718	0.03
EUR	5,600,000	Iberdrola International BV 1.125% 21/04/2026	5,895	0.04
EUR	2,500,000	Iberdrola International BV 1.750% 17/09/2023	2,654	0.02
EUR	3,600,000	Iberdrola International BV 1.875% 10/08/2024	3,894	0.03
EUR	5,900,000	Iberdrola International BV 1.875% [#]	6,069	0.05
EUR	3,500,000	Iberdrola International BV 2.500% 24/10/2022	3,746	0.03
EUR	3,900,000	Iberdrola International BV 2.625% [#]	4,162	0.03
EUR	3,200,000	Iberdrola International BV 3.000% 31/01/2022	3,405	0.03
EUR	4,700,000	Iberdrola International BV 3.250% [#]	5,162	0.04
EUR	500,000	Iberdrola International BV 3.250% [#]	549	0.00
EUR	5,600,000	Iberdrola International BV 3.500% 02/01/2021	5,823	0.04
EUR	7,200,000	ING Bank NV 0.000% 04/08/2022	7,211	0.05
EUR	8,900,000	ING Bank NV 0.375% 26/11/2021	8,987	0.07

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 99.54%) (cont)				
Netherlands (30 June 2019: 15.99%) (cont)				
Corporate Bonds (cont)				
EUR	7,500,000	ING Bank NV 0.750% 22/02/2021	7,583	0.06
EUR	8,221,000	ING Bank NV 3.625% 25/02/2026	8,549	0.06
EUR	10,723,000	ING Bank NV 4.500% 21/02/2022	11,777	0.09
EUR	4,560,000	ING Bank NV 4.875% 18/01/2021	4,803	0.04
EUR	6,000,000	ING Groep NV 0.100% 09/03/2025	5,909	0.04
EUR	8,700,000	ING Groep NV 0.750% 03/09/2022	8,841	0.07
EUR	5,700,000	ING Groep NV 1.000% 20/09/2023	5,866	0.04
EUR	5,900,000	ING Groep NV 1.000% 13/11/2030	5,879	0.04
EUR	6,200,000	ING Groep NV 1.125% 14/02/2025 [^]	6,432	0.05
EUR	5,000,000	ING Groep NV 1.375% 01/11/2028 [^]	5,332	0.04
EUR	5,600,000	ING Groep NV 1.625% 26/09/2029	5,796	0.04
EUR	8,000,000	ING Groep NV 2.000% 20/09/2028	8,908	0.07
EUR	4,200,000	ING Groep NV 2.000% 22/03/2030	4,435	0.03
EUR	6,500,000	ING Groep NV 2.125% 01/10/2026	7,130	0.05
EUR	4,600,000	ING Groep NV 2.500% 15/02/2029	4,923	0.04
EUR	8,800,000	ING Groep NV 2.500% 15/11/2030	10,399	0.08
EUR	6,600,000	ING Groep NV 3.000% 04/11/2028	7,109	0.05
EUR	5,007,000	innogy Finance BV 0.750% 30/11/2022	5,097	0.04
EUR	5,095,000	innogy Finance BV 1.000% 13/04/2025	5,283	0.04
EUR	5,443,000	innogy Finance BV 1.250% 19/10/2027	5,744	0.04
EUR	4,958,000	innogy Finance BV 1.500% 31/07/2029	5,313	0.04
EUR	3,287,000	innogy Finance BV 1.625% 30/05/2026	3,535	0.03
EUR	4,475,000	innogy Finance BV 3.000% 17/01/2024	4,983	0.04
EUR	3,725,000	innogy Finance BV 5.750% 14/02/2033 [^]	5,850	0.04
EUR	5,711,000	innogy Finance BV 6.500% 08/10/2021	6,319	0.05
EUR	3,100,000	JAB Holdings BV 1.000% 20/12/2027	3,110	0.02
EUR	5,100,000	JAB Holdings BV 1.250% 22/05/2024	5,297	0.04
EUR	3,900,000	JAB Holdings BV 1.625% 30/04/2025	4,137	0.03
EUR	5,000,000	JAB Holdings BV 1.750% 25/05/2023	5,263	0.04
EUR	5,100,000	JAB Holdings BV 1.750% 25/06/2026	5,410	0.04
EUR	3,700,000	JAB Holdings BV 2.000% 18/05/2028 [^]	3,957	0.03
EUR	3,500,000	JAB Holdings BV 2.125% 16/09/2022	3,691	0.03
EUR	3,400,000	JAB Holdings BV 2.250% 19/12/2039	3,385	0.03
EUR	4,400,000	JAB Holdings BV 2.500% 25/06/2029	4,891	0.04
EUR	2,750,000	JT International Financial Services BV 1.000% 26/11/2029	2,762	0.02
EUR	3,038,000	JT International Financial Services BV 1.125% 28/09/2025 [^]	3,154	0.02
EUR	3,082,000	Koninklijke Ahold Delhaize NV 0.250% 26/06/2025	3,079	0.02
EUR	4,731,000	Koninklijke Ahold Delhaize NV 0.875% 19/09/2024	4,882	0.04
EUR	3,505,000	Koninklijke Ahold Delhaize NV 1.125% 19/03/2026	3,666	0.03
EUR	4,400,000	Koninklijke DSM NV 0.750% 28/09/2026	4,533	0.03
EUR	2,805,000	Koninklijke DSM NV 1.000% 04/09/2025	2,928	0.02
EUR	3,405,000	Koninklijke DSM NV 1.375% 26/09/2022	3,544	0.03
EUR	3,292,000	Koninklijke DSM NV 2.375% 04/03/2024	3,593	0.03
EUR	4,300,000	Koninklijke KPN NV 0.625% 04/09/2025	4,351	0.03

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Netherlands (30 June 2019: 15.99%) (cont)				
Corporate Bonds (cont)				
EUR	2,900,000	Koninklijke KPN NV 1.125% 09/11/2028 [^]	2,987	0.02
EUR	2,600,000	Koninklijke KPN NV 3.250% 02/01/2021	2,696	0.02
EUR	2,815,000	Koninklijke KPN NV 4.250% 03/01/2022	3,079	0.02
EUR	2,950,000	Koninklijke KPN NV 5.625% 30/09/2024 [^]	3,661	0.03
EUR	3,505,000	Koninklijke Philips NV 0.500% 09/06/2023	3,565	0.03
EUR	3,843,000	Koninklijke Philips NV 0.500% 22/05/2026	3,896	0.03
EUR	2,970,000	Koninklijke Philips NV 0.750% 05/02/2024	3,050	0.02
EUR	1,460,000	Koninklijke Philips NV 1.375% 05/02/2028	1,569	0.01
EUR	5,675,000	LeasePlan Corp NV 0.125% 13/09/2023	5,594	0.04
EUR	1,050,000	LeasePlan Corp NV 0.125% 13/09/2023	1,035	0.01
EUR	3,614,000	LeasePlan Corp NV 0.750% 10/03/2022 [^]	3,662	0.03
EUR	5,100,000	LeasePlan Corp NV 1.000% 24/05/2021	5,174	0.04
EUR	3,224,000	LeasePlan Corp NV 1.000% 25/02/2022 [^]	3,284	0.02
EUR	3,129,000	LeasePlan Corp NV 1.000% 05/02/2023	3,192	0.02
EUR	1,650,000	LeasePlan Corp NV 1.375% 03/07/2024	1,709	0.01
EUR	5,148,000	Linde Finance BV 0.250% 18/01/2022	5,194	0.04
EUR	3,452,000	Linde Finance BV 1.000% 20/04/2028 [^]	3,667	0.03
EUR	1,390,000	Linde Finance BV 1.875% 22/05/2024	1,504	0.01
EUR	4,405,000	Linde Finance BV 2.000% 18/04/2023	4,709	0.03
EUR	3,627,000	Linde Finance BV 3.875% 06/01/2021	3,840	0.03
EUR	2,300,000	LYB International Finance II BV 0.875% 17/09/2026	2,308	0.02
EUR	600,000	LYB International Finance II BV 0.875% 17/09/2026	602	0.00
EUR	2,425,000	LYB International Finance II BV 1.625% 17/09/2031	2,486	0.02
EUR	400,000	LYB International Finance II BV 1.625% 17/09/2031	410	0.00
EUR	3,800,000	LYB International Finance II BV 1.875% 03/02/2022	3,934	0.03
EUR	2,547,000	Madrilena Red de Gas Finance BV 1.375% 04/11/2025	2,638	0.02
EUR	1,470,000	Madrilena Red de Gas Finance BV 2.250% 04/11/2029	1,590	0.01
EUR	3,050,000	Mondelez International Holdings Netherlands BV 0.875% 10/01/2031	3,030	0.02
EUR	5,249,000	Mylan NV 2.250% 22/11/2024	5,592	0.04
EUR	4,185,000	Mylan NV 3.125% 22/11/2028	4,750	0.04
EUR	2,900,000	Nationale-Nederlanden Bank NV 0.375% 31/05/2023	2,924	0.02
EUR	1,200,000	Nationale-Nederlanden Bank NV 0.375% 26/02/2025	1,190	0.01
EUR	3,081,000	Nationale-Nederlanden Levensverzekering Maatschappij NV 9.000% 29/08/2042	3,804	0.03
EUR	600,000	Nationale-Nederlanden Levensverzekering Maatschappij NV 9.000% 29/08/2042	741	0.01
EUR	4,900,000	Naturgy Finance BV 0.750% 28/11/2029	4,897	0.04
EUR	5,200,000	Naturgy Finance BV 0.875% 15/05/2025	5,358	0.04
EUR	2,300,000	Naturgy Finance BV 1.250% 19/04/2026	2,411	0.02
EUR	1,500,000	Naturgy Finance BV 1.250% 19/04/2026	1,572	0.01
EUR	3,500,000	Naturgy Finance BV 1.375% 21/01/2025	3,696	0.03
EUR	5,600,000	Naturgy Finance BV 1.375% 19/01/2027	5,920	0.04
EUR	5,300,000	Naturgy Finance BV 1.500% 29/01/2028	5,653	0.04
EUR	1,200,000	Naturgy Finance BV 1.875% 10/05/2029 [^]	1,341	0.01
EUR	2,500,000	Naturgy Finance BV 2.875% 03/11/2024	2,782	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 99.54%) (cont)				
Netherlands (30 June 2019: 15.99%) (cont)				
Corporate Bonds (cont)				
EUR	3,096,000	NE Property BV 1.750% 23/11/2024	3,147	0.02
EUR	2,250,000	NE Property BV 1.875% 10/09/2026	2,243	0.02
EUR	2,750,000	NE Property BV 2.625% 22/05/2023	2,889	0.02
EUR	267,000	NE Property BV 3.750% 26/02/2021	278	0.00
EUR	100,000	NE Property BV 3.750% 26/02/2021	104	0.00
EUR	2,400,000	NIBC Bank NV 0.875% 07/08/2025	2,416	0.02
EUR	3,458,000	NIBC Bank NV 1.125% 19/04/2023	3,551	0.03
EUR	2,530,000	NIBC Bank NV 1.500% 31/01/2022	2,605	0.02
EUR	2,400,000	NIBC Bank NV 2.000% 04/09/2024 [^]	2,511	0.02
EUR	3,469,000	NN Group NV 0.875% 13/01/2023	3,551	0.03
EUR	3,723,000	NN Group NV 1.000% 18/03/2022	3,812	0.03
EUR	3,927,000	NN Group NV 1.625% 06/01/2027	4,237	0.03
EUR	3,810,000	NN Group NV 4.375% [#]	4,283	0.03
EUR	5,638,000	NN Group NV 4.500% [#]	6,474	0.05
EUR	5,695,000	NN Group NV 4.625% 04/08/2044	6,552	0.05
EUR	5,145,000	NN Group NV 4.625% 13/01/2048	6,197	0.05
EUR	4,415,000	Nomura Europe Finance NV 1.500% 05/12/2021	4,506	0.03
EUR	2,170,000	PACCAR Financial Europe BV 0.125% 03/07/2022	2,180	0.02
EUR	1,989,000	PostNL NV 0.625% 23/09/2026	1,978	0.01
EUR	582,000	PostNL NV 0.625% 23/09/2026	579	0.00
EUR	1,240,000	PostNL NV 1.000% 21/11/2024	1,275	0.01
EUR	2,501,000	Redexis Gas Finance BV 1.875% 27/04/2027	2,578	0.02
EUR	3,437,000	Redexis Gas Finance BV 2.750% 04/08/2021	3,532	0.03
EUR	2,450,000	RELX Finance BV 0.375% 22/03/2021	2,464	0.02
EUR	2,689,000	RELX Finance BV 1.000% 22/03/2024	2,780	0.02
EUR	4,041,000	RELX Finance BV 1.375% 05/12/2026	4,261	0.03
EUR	3,350,000	RELX Finance BV 1.500% 13/05/2027	3,560	0.03
EUR	4,186,000	Ren Finance BV 1.750% 06/01/2023	4,418	0.03
EUR	1,675,000	Ren Finance BV 1.750% 18/01/2028	1,792	0.01
EUR	3,091,000	Ren Finance BV 2.500% 02/12/2025	3,400	0.03
EUR	5,100,000	Repsol International Finance BV 0.250% 08/02/2027	4,997	0.04
EUR	2,600,000	Repsol International Finance BV 0.500% 23/05/2022 [^]	2,633	0.02
EUR	2,400,000	Repsol International Finance BV 2.250% 12/10/2026 [^]	2,715	0.02
EUR	6,500,000	Repsol International Finance BV 3.625% 10/07/2021	6,926	0.05
EUR	3,500,000	Robert Bosch Investment Nederland BV 1.625% 24/05/2021	3,592	0.03
EUR	3,900,000	Robert Bosch Investment Nederland BV 2.625% 24/05/2028 [^]	4,662	0.03
EUR	4,066,000	Roche Finance Europe BV 0.500% 27/02/2023	4,144	0.03
EUR	6,084,000	Roche Finance Europe BV 0.875% 25/02/2025 [^]	6,347	0.05
EUR	1,000,000	Schaeffler Finance BV 3.250% 15/05/2025	1,026	0.01
EUR	2,633,000	Schlumberger Finance BV 0.000% 15/10/2024	2,617	0.02
EUR	2,700,000	Schlumberger Finance BV 0.250% 15/10/2027	2,676	0.02
EUR	3,200,000	Schlumberger Finance BV 0.500% 15/10/2031	3,128	0.02
EUR	5,075,000	Shell International Finance BV 0.125% 11/08/2027	4,990	0.04
EUR	8,121,000	Shell International Finance BV 0.375% 15/02/2025	8,261	0.06

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Netherlands (30 June 2019: 15.99%) (cont)				
Corporate Bonds (cont)				
EUR	5,026,000	Shell International Finance BV 0.500% 11/08/2031	4,925	0.04
EUR	4,835,000	Shell International Finance BV 0.750% 05/12/2024	5,003	0.04
EUR	5,543,000	Shell International Finance BV 0.750% 15/08/2028	5,710	0.04
EUR	5,561,000	Shell International Finance BV 0.875% 11/08/2039	5,324	0.04
EUR	6,621,000	Shell International Finance BV 1.000% 04/06/2022	6,799	0.05
EUR	8,125,000	Shell International Finance BV 1.250% 15/03/2022	8,386	0.06
EUR	6,461,000	Shell International Finance BV 1.250% 05/12/2028	6,939	0.05
EUR	5,087,000	Shell International Finance BV 1.625% 24/03/2021	5,206	0.04
EUR	7,976,000	Shell International Finance BV 1.625% 20/01/2027	8,777	0.07
EUR	6,158,000	Shell International Finance BV 1.875% 15/09/2025	6,790	0.05
EUR	5,100,000	Shell International Finance BV 2.500% 24/03/2026	5,867	0.04
EUR	5,880,000	Siemens Financieringsmaatschappij NV 0.000% 09/05/2021	5,907	0.04
EUR	2,400,000	Siemens Financieringsmaatschappij NV 0.000% 09/05/2024	2,396	0.02
EUR	116,000	Siemens Financieringsmaatschappij NV 0.000% 09/05/2024	116	0.00
EUR	5,593,000	Siemens Financieringsmaatschappij NV 0.125% 09/05/2029	5,413	0.04
EUR	2,300,000	Siemens Financieringsmaatschappij NV 0.300% 28/02/2024	2,332	0.02
EUR	2,008,000	Siemens Financieringsmaatschappij NV 0.300% 28/02/2024	2,036	0.02
EUR	6,031,000	Siemens Financieringsmaatschappij NV 0.375% 09/06/2023	6,130	0.05
EUR	5,568,000	Siemens Financieringsmaatschappij NV 0.500% 09/05/2034	5,284	0.04
EUR	3,755,000	Siemens Financieringsmaatschappij NV 0.900% 28/02/2028	3,937	0.03
EUR	2,740,000	Siemens Financieringsmaatschappij NV 1.000% 09/06/2027	2,902	0.02
EUR	1,811,000	Siemens Financieringsmaatschappij NV 1.000% 09/06/2027	1,918	0.01
EUR	4,845,000	Siemens Financieringsmaatschappij NV 1.250% 28/02/2031	5,184	0.04
EUR	170,000	Siemens Financieringsmaatschappij NV 1.375% 09/06/2030	185	0.00
EUR	5,602,000	Siemens Financieringsmaatschappij NV 1.375% 09/06/2030	6,090	0.05
EUR	7,278,000	Siemens Financieringsmaatschappij NV 1.750% 03/12/2021	7,454	0.06
EUR	5,354,000	Siemens Financieringsmaatschappij NV 1.750% 28/02/2039	5,968	0.04
EUR	6,248,000	Siemens Financieringsmaatschappij NV 2.875% 03/10/2028	7,617	0.06
EUR	2,684,000	Sika Capital BV 0.875% 29/04/2027	2,765	0.02
EUR	2,950,000	Sika Capital BV 1.500% 29/04/2031 [^]	3,177	0.02
EUR	2,745,000	Sudzucker International Finance BV 1.000% 28/11/2025 [^]	2,746	0.02
EUR	1,065,000	Sudzucker International Finance BV 1.250% 29/11/2023	1,099	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 99.54%) (cont)				
Netherlands (30 June 2019: 15.99%) (cont)				
Corporate Bonds (cont)				
EUR	880,000	Sudzucker International Finance BV 1.250% 29/11/2023	908	0.01
EUR	2,149,000	Telefonica Europe BV 5.875% 14/02/2033	3,314	0.02
EUR	715,000	Telefonica Europe BV 5.875% 14/02/2033 [^]	1,103	0.01
EUR	3,572,000	Toyota Motor Finance Netherlands BV 0.250% 01/10/2022	3,603	0.03
EUR	2,495,000	Toyota Motor Finance Netherlands BV 0.625% 26/09/2023	2,558	0.02
EUR	2,250,000	Unilever NV 0.000% 31/07/2021	2,259	0.02
EUR	762,000	Unilever NV 0.000% 31/07/2021	765	0.01
EUR	3,931,000	Unilever NV 0.375% 14/02/2023	3,991	0.03
EUR	2,450,000	Unilever NV 0.500% 02/03/2022	2,485	0.02
EUR	1,950,000	Unilever NV 0.500% 02/03/2022	1,978	0.01
EUR	2,706,000	Unilever NV 0.500% 08/12/2023	2,766	0.02
EUR	2,420,000	Unilever NV 0.500% 29/04/2024	2,478	0.02
EUR	4,490,000	Unilever NV 0.500% 01/06/2025	4,595	0.03
EUR	4,454,000	Unilever NV 0.875% 31/07/2025 [^]	4,656	0.03
EUR	4,190,000	Unilever NV 1.000% 06/03/2023	4,350	0.03
EUR	3,210,000	Unilever NV 1.000% 14/02/2027 [^]	3,397	0.03
EUR	2,820,000	Unilever NV 1.125% 02/12/2027	3,009	0.02
EUR	1,950,000	Unilever NV 1.125% 02/12/2027	2,080	0.02
EUR	4,500,000	Unilever NV 1.125% 29/04/2028	4,842	0.04
EUR	3,425,000	Unilever NV 1.375% 31/07/2029	3,750	0.03
EUR	3,100,000	Unilever NV 1.375% 09/04/2030 [^]	3,371	0.03
EUR	4,105,000	Unilever NV 1.625% 02/12/2033	4,572	0.03
EUR	2,910,000	Vesteda Finance BV 1.500% 24/05/2027	3,038	0.02
EUR	3,630,000	Vesteda Finance BV 2.000% 07/10/2026	3,902	0.03
EUR	1,682,000	Vesteda Finance BV 2.500% 27/10/2022	1,779	0.01
EUR	4,145,000	VIVAT NV 2.375% 17/05/2024	4,348	0.03
EUR	8,500,000	Volkswagen International Finance NV 0.500% 30/03/2021	8,555	0.06
EUR	5,558,000	Volkswagen International Finance NV 0.875% 16/01/2023	5,660	0.04
EUR	8,600,000	Volkswagen International Finance NV 1.125% 10/02/2023	8,821	0.07
EUR	5,382,000	Volkswagen International Finance NV 1.625% 16/01/2030 [^]	5,555	0.04
EUR	14,100,000	Volkswagen International Finance NV 1.875% 30/03/2027	14,932	0.11
EUR	5,484,000	Volkswagen International Finance NV 2.000% 26/03/2021	5,625	0.04
EUR	6,346,000	Volkswagen International Finance NV 2.500% [#]	6,525	0.05
EUR	4,600,000	Volkswagen International Finance NV 2.625% 16/11/2027	5,143	0.04
EUR	8,800,000	Volkswagen International Finance NV 2.700% [#]	9,135	0.07
EUR	5,500,000	Volkswagen International Finance NV 3.250% 18/11/2030 [^]	6,449	0.05

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Netherlands (30 June 2019: 15.99%) (cont)				
Corporate Bonds (cont)				
EUR	5,100,000	Volkswagen International Finance NV 3.300% 22/03/2033	5,994	0.04
EUR	7,800,000	Volkswagen International Finance NV 3.375% [#]	8,326	0.06
EUR	7,735,000	Volkswagen International Finance NV 3.500% ^{^#}	8,164	0.06
EUR	7,025,000	Volkswagen International Finance NV 3.750% [#]	7,298	0.05
EUR	12,100,000	Volkswagen International Finance NV 3.875% [#]	13,102	0.10
EUR	7,400,000	Volkswagen International Finance NV 4.125% 16/11/2038	9,536	0.07
EUR	9,925,000	Volkswagen International Finance NV 4.625% ^{^#}	11,314	0.08
EUR	8,800,000	Volkswagen International Finance NV 4.625% ^{^#}	9,953	0.07
EUR	3,838,000	Volkswagen International Finance NV 5.125% [#]	4,356	0.03
EUR	3,100,000	Vonovia Finance BV 0.125% 04/06/2023	3,090	0.02
EUR	2,500,000	Vonovia Finance BV 0.500% 14/09/2029	2,383	0.02
EUR	3,700,000	Vonovia Finance BV 0.625% 10/07/2027	3,633	0.03
EUR	3,600,000	Vonovia Finance BV 0.750% 25/01/2022	3,655	0.03
EUR	2,900,000	Vonovia Finance BV 0.750% 15/01/2024	2,948	0.02
EUR	3,200,000	Vonovia Finance BV 0.875% 06/10/2022	3,264	0.02
EUR	3,600,000	Vonovia Finance BV 0.875% 07/03/2023	3,676	0.03
EUR	3,500,000	Vonovia Finance BV 1.125% 09/08/2025	3,601	0.03
EUR	3,600,000	Vonovia Finance BV 1.125% 14/09/2034	3,396	0.03
EUR	5,800,000	Vonovia Finance BV 1.250% 12/06/2024	6,045	0.04
EUR	2,310,000	Vonovia Finance BV 1.500% 31/03/2025 [^]	2,442	0.02
EUR	3,100,000	Vonovia Finance BV 1.500% 22/03/2026	3,252	0.02
EUR	2,700,000	Vonovia Finance BV 1.500% 06/10/2026 [^]	2,836	0.02
EUR	2,900,000	Vonovia Finance BV 1.500% 14/01/2028	3,042	0.02
EUR	2,000,000	Vonovia Finance BV 1.625% 10/07/2039	1,924	0.01
EUR	1,100,000	Vonovia Finance BV 1.625% 10/07/2039	1,058	0.01
EUR	2,900,000	Vonovia Finance BV 1.750% 25/01/2027 [^]	3,094	0.02
EUR	3,400,000	Vonovia Finance BV 1.800% 29/06/2025	3,622	0.03
EUR	2,837,000	Vonovia Finance BV 2.125% 07/09/2022 [^]	2,985	0.02
EUR	2,200,000	Vonovia Finance BV 2.125% 22/03/2030 [^]	2,448	0.02
EUR	5,400,000	Vonovia Finance BV 2.250% 15/12/2023	5,807	0.04
EUR	2,600,000	Vonovia Finance BV 2.750% 22/03/2038	3,023	0.02
EUR	2,350,000	Vonovia Finance BV 3.625% 10/08/2021 [^]	2,504	0.02
EUR	5,900,000	Vonovia Finance BV 4.000% [#]	6,314	0.05
EUR	6,100,000	Wintershall Dea Finance BV 0.452% 25/09/2023	6,113	0.05
EUR	6,200,000	Wintershall Dea Finance BV 0.840% 25/09/2025	6,274	0.05
EUR	5,700,000	Wintershall Dea Finance BV 1.332% 25/09/2028	5,805	0.04
EUR	4,800,000	Wintershall Dea Finance BV 1.823% 25/09/2031	5,012	0.04
EUR	2,160,000	Wolters Kluwer NV 1.500% 22/03/2027	2,325	0.02
EUR	1,664,000	Wolters Kluwer NV 2.500% 13/05/2024	1,826	0.01
EUR	4,812,000	Wolters Kluwer NV 2.875% 21/03/2023	5,243	0.04
EUR	3,080,000	WPC Eurobond BV 1.350% 15/04/2028	3,046	0.02
EUR	2,771,000	WPC Eurobond BV 2.125% 15/04/2027	2,931	0.02
EUR	3,316,000	WPC Eurobond BV 2.250% 19/07/2024	3,570	0.03
EUR	2,980,000	WPC Eurobond BV 2.250% 04/09/2026	3,198	0.02
EUR	3,562,000	Wuerth Finance International BV 1.000% 19/05/2022	3,644	0.03

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 99.54%) (cont)				
Netherlands (30 June 2019: 15.99%) (cont)				
Corporate Bonds (cont)				
EUR	3,610,000	Wuerth Finance International BV 1.000% 26/05/2025	3,758	0.03
EUR	3,000,000	ZF Europe Finance BV 1.250% 23/10/2023	3,066	0.02
EUR	5,100,000	ZF Europe Finance BV 2.000% 23/02/2026	5,218	0.04
EUR	3,600,000	ZF Europe Finance BV 2.500% 23/10/2027	3,716	0.03
EUR	4,200,000	ZF Europe Finance BV 3.000% 23/10/2029	4,371	0.03
Total Netherlands			2,123,913	15.78
New Zealand (30 June 2019: 0.29%)				
Corporate Bonds				
EUR	3,110,000	ANZ New Zealand Int'l Ltd 0.375% 17/09/2029	3,044	0.02
EUR	1,993,000	ANZ New Zealand Int'l Ltd 0.400% 03/01/2022	2,014	0.02
EUR	3,708,000	ANZ New Zealand Int'l Ltd 0.625% 06/01/2021	3,748	0.03
EUR	2,850,000	ANZ New Zealand Int'l Ltd 1.125% 20/03/2025	2,975	0.02
EUR	2,600,000	ASB Finance Ltd 0.500% 06/10/2022	2,636	0.02
EUR	2,745,000	ASB Finance Ltd 0.500% 24/09/2029 [^]	2,692	0.02
EUR	3,114,000	ASB Finance Ltd 0.750% 13/03/2024	3,189	0.02
EUR	4,840,000	BNZ International Funding Ltd 0.375% 14/09/2024	4,866	0.04
EUR	3,308,000	BNZ International Funding Ltd 0.500% 13/05/2023	3,353	0.03
EUR	2,980,000	BNZ International Funding Ltd 0.625% 23/04/2022	3,025	0.02
EUR	375,000	Chorus Ltd 0.875% 12/05/2026	374	0.00
EUR	3,205,000	Chorus Ltd 1.125% 18/10/2023	3,294	0.02
EUR	1,750,000	Fonterra Co-operative Group Ltd 0.750% 11/08/2024 [^]	1,774	0.01
EUR	3,450,000	Westpac Securities NZ Ltd 0.300% 25/06/2024	3,459	0.03
Total New Zealand			40,443	0.30
Norway (30 June 2019: 0.65%)				
Corporate Bonds				
EUR	11,700,000	DNB Bank ASA 0.050% 14/11/2023	11,658	0.09
EUR	3,968,000	DNB Bank ASA 0.250% 04/09/2024	3,981	0.03
EUR	4,873,000	DNB Bank ASA 0.600% 25/09/2023	4,967	0.04
EUR	3,942,000	DNB Bank ASA 1.125% 03/01/2023	4,075	0.03
EUR	2,686,000	DNB Bank ASA 1.125% 20/03/2028	2,743	0.02
EUR	4,560,000	DNB Bank ASA 1.250% 03/01/2027	4,654	0.03
EUR	6,036,000	DNB Bank ASA 4.250% 18/01/2022	6,578	0.05
EUR	10,442,000	DNB Bank ASA 4.375% 24/02/2021	10,990	0.08
EUR	2,755,000	Norsk Hydro ASA 1.125% 04/11/2025	2,827	0.02
EUR	2,322,000	Norsk Hydro ASA 2.000% 04/11/2029	2,421	0.02
EUR	3,500,000	Santander Consumer Bank AS 0.125% 09/11/2024	3,470	0.03
EUR	2,400,000	Santander Consumer Bank AS 0.750% 03/01/2023	2,445	0.02
EUR	3,200,000	Santander Consumer Bank AS 0.875% 21/01/2022	3,257	0.02
EUR	2,950,000	Sparebank 1 Oestlandet 0.250% 30/09/2024 [^]	2,930	0.02
EUR	3,636,000	Sparebank 1 Oestlandet 0.875% 13/03/2023	3,720	0.03
EUR	2,950,000	SpareBank 1 SMN 0.125% 09/11/2026	2,874	0.02
EUR	3,575,000	SpareBank 1 SMN 0.500% 03/09/2022	3,619	0.03
EUR	3,135,000	SpareBank 1 SMN 0.750% 06/08/2021	3,174	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Norway (30 June 2019: 0.65%) (cont)				
Corporate Bonds (cont)				
EUR	2,545,000	SpareBank 1 SMN 0.750% 07/03/2023 [^]	2,600	0.02
EUR	2,735,000	SpareBank 1 SR-Bank ASA 0.375% 02/10/2022	2,756	0.02
EUR	5,088,000	SpareBank 1 SR-Bank ASA 0.625% 25/03/2024	5,164	0.04
EUR	1,180,000	SpareBank 1 SR-Bank ASA 2.125% 14/04/2021	1,215	0.01
EUR	2,650,000	SpareBank 1 SR-Bank ASA 2.125% 14/04/2021	2,729	0.02
EUR	2,860,000	Sparebanken Vest 0.500% 29/11/2022	2,897	0.02
EUR	1,225,000	Storebrand Livsforsikring AS 6.875% 04/04/2043	1,441	0.01
Total Norway			99,185	0.74
Panama (30 June 2019: 0.05%)				
Corporate Bonds				
EUR	2,372,000	Carnival Corp 1.625% 22/02/2021	2,419	0.02
EUR	2,785,000	Carnival Corp 1.875% 11/07/2022 [^]	2,936	0.02
Total Panama			5,355	0.04
People's Republic of China (30 June 2019: 0.03%)				
Corporate Bonds				
EUR	1,540,000	Bank of Communications Co Ltd 3.625% 10/03/2026	1,593	0.01
EUR	2,420,000	China Merchants Bank Co Ltd 0.250% 19/06/2022	2,419	0.02
EUR	1,500,000	Gansu Provincial Highway Aviation Tourism Investment Group Co Ltd 1.875% 12/07/2020	1,509	0.01
Total People's Republic of China			5,521	0.04
Poland (30 June 2019: 0.11%)				
Corporate Bonds				
EUR	2,800,000	mBank SA 1.058% 09/05/2022 [^]	2,832	0.02
EUR	4,530,000	Powszechna Kasa Oszczednosci Bank Polski SA 0.750% 25/07/2021	4,580	0.03
EUR	1,900,000	Santander Bank Polska SA 0.750% 20/09/2021	1,920	0.02
EUR	600,000	Santander Bank Polska SA 0.750% 20/09/2021	607	0.01
EUR	3,975,000	Tauron Polska Energia SA 2.375% 07/05/2027	4,194	0.03
Total Poland			14,133	0.11
Portugal (30 June 2019: 0.10%)				
Corporate Bonds				
EUR	2,200,000	Brisa Concessao Rodoviaria SA 1.875% 30/04/2025	2,335	0.02
EUR	1,900,000	Brisa Concessao Rodoviaria SA 2.000% 22/03/2023	2,005	0.02
EUR	1,600,000	Brisa Concessao Rodoviaria SA 2.375% 05/10/2027 [^]	1,758	0.01
EUR	1,800,000	Brisa Concessao Rodoviaria SA 3.875% 04/01/2021	1,888	0.01
EUR	4,200,000	Galp Gas Natural Distribuicao SA 1.375% 19/09/2023	4,351	0.03
EUR	2,200,000	NOS SGPS SA 1.125% 05/02/2023	2,250	0.02
Total Portugal			14,587	0.11
Republic of South Korea (30 June 2019: 0.03%)				
Corporate Bonds				
EUR	3,620,000	LG Chem Ltd 0.500% 15/04/2023	3,650	0.03

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 99.54%) (cont)				
Republic of South Korea (30 June 2019: 0.03%) (cont)				
Corporate Bonds (cont)				
EUR	3,400,000	Shinhan Bank Co Ltd 0.250% 16/10/2024	3,383	0.02
Total Republic of South Korea			7,033	0.05
Romania (30 June 2019: 0.00%)				
Corporate Bonds				
EUR	2,100,000	UniCredit Leasing Corp IFN SA 0.502% 18/10/2022	2,099	0.02
Total Romania			2,099	0.02
Singapore (30 June 2019: 0.03%)				
Corporate Bonds				
EUR	3,350,000	DBS Group Holdings Ltd 1.500% 04/11/2028	3,404	0.03
Total Singapore			3,404	0.03
Spain (30 June 2019: 4.70%)				
Corporate Bonds				
EUR	4,800,000	Abertis Infraestructuras SA 0.625% 15/07/2025	4,735	0.04
EUR	1,700,000	Abertis Infraestructuras SA 1.000% 27/02/2027	1,690	0.01
EUR	4,500,000	Abertis Infraestructuras SA 1.125% 26/03/2028 [^]	4,383	0.03
EUR	6,700,000	Abertis Infraestructuras SA 1.375% 20/05/2026	6,855	0.05
EUR	3,200,000	Abertis Infraestructuras SA 1.500% 27/06/2024	3,312	0.02
EUR	4,200,000	Abertis Infraestructuras SA 1.625% 15/07/2029	4,206	0.03
EUR	3,900,000	Abertis Infraestructuras SA 1.875% 26/03/2032	3,824	0.03
EUR	5,600,000	Abertis Infraestructuras SA 2.375% 27/09/2027	6,036	0.05
EUR	4,700,000	Abertis Infraestructuras SA 2.500% 27/02/2025	5,121	0.04
EUR	5,600,000	Abertis Infraestructuras SA 3.000% 27/03/2031	6,204	0.05
EUR	3,700,000	Abertis Infraestructuras SA 3.750% 20/06/2023	4,142	0.03
EUR	4,000,000	ACS Servicios Comunicaciones y Energia SL 1.875% 20/04/2026	4,227	0.03
EUR	2,900,000	Amadeus Capital Markets SAU 1.625% 17/11/2021	2,980	0.02
EUR	3,500,000	Amadeus IT Group SA 0.875% 18/09/2023	3,592	0.03
EUR	2,300,000	Amadeus IT Group SA 1.500% 18/09/2026	2,467	0.02
EUR	6,500,000	Banco Bilbao Vizcaya Argentaria SA 0.375% 10/02/2024	6,463	0.05
EUR	5,200,000	Banco Bilbao Vizcaya Argentaria SA 0.375% 15/11/2026	5,161	0.04
EUR	6,600,000	Banco Bilbao Vizcaya Argentaria SA 0.625% 17/01/2022	6,695	0.05
EUR	7,000,000	Banco Bilbao Vizcaya Argentaria SA 0.750% 09/11/2022	7,117	0.05
EUR	1,600,000	Banco Bilbao Vizcaya Argentaria SA 0.750% 09/11/2022	1,627	0.01
EUR	4,400,000	Banco Bilbao Vizcaya Argentaria SA 1.000% 20/01/2021	4,455	0.03
EUR	5,000,000	Banco Bilbao Vizcaya Argentaria SA 1.000% 21/06/2026 [^]	5,147	0.04
EUR	1,400,000	Banco Bilbao Vizcaya Argentaria SA 1.000% 21/06/2026	1,441	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Spain (30 June 2019: 4.70%) (cont)				
Corporate Bonds (cont)				
EUR	6,100,000	Banco Bilbao Vizcaya Argentaria SA 1.125% 28/02/2024	6,278	0.05
EUR	5,900,000	Banco Bilbao Vizcaya Argentaria SA 1.375% 14/05/2025 [^]	6,199	0.05
EUR	4,300,000	Banco Bilbao Vizcaya Argentaria SA 2.575% 22/02/2029	4,587	0.03
EUR	5,000,000	Banco Bilbao Vizcaya Argentaria SA 3.500% 02/10/2027 [^]	5,839	0.04
EUR	2,300,000	Banco de Sabadell SA 0.625% 11/07/2025 [^]	2,282	0.02
EUR	6,400,000	Banco de Sabadell SA 0.875% 03/05/2023	6,477	0.05
EUR	6,000,000	Banco de Sabadell SA 0.875% 22/07/2025	6,044	0.05
EUR	2,400,000	Banco de Sabadell SA 1.125% 27/03/2025	2,399	0.02
EUR	3,400,000	Banco de Sabadell SA 1.625% 03/07/2024	3,540	0.03
EUR	6,000,000	Banco de Sabadell SA 1.750% 05/10/2024	6,194	0.05
EUR	7,400,000	Banco Santander SA 0.250% 19/06/2024	7,425	0.06
EUR	5,700,000	Banco Santander SA 0.300% 10/04/2026	5,642	0.04
EUR	7,900,000	Banco Santander SA 1.125% 17/01/2025	8,168	0.06
EUR	5,400,000	Banco Santander SA 1.375% 03/03/2021 [^]	5,503	0.04
EUR	9,400,000	Banco Santander SA 1.375% 02/09/2022	9,667	0.07
EUR	8,200,000	Banco Santander SA 1.375% 14/12/2022	8,531	0.06
EUR	6,900,000	Banco Santander SA 2.125% 02/08/2028	7,399	0.06
EUR	8,000,000	Banco Santander SA 2.500% 18/03/2025	8,688	0.06
EUR	6,000,000	Banco Santander SA 3.125% 19/01/2027	6,841	0.05
EUR	9,400,000	Banco Santander SA 3.250% 04/04/2026	10,696	0.08
EUR	4,700,000	Bankia SA 0.750% 07/09/2026	4,705	0.04
EUR	2,700,000	Bankia SA 0.875% 25/03/2024	2,761	0.02
EUR	2,700,000	Bankia SA 1.000% 25/06/2024	2,734	0.02
EUR	400,000	Bankia SA 1.000% 25/06/2024	405	0.00
EUR	2,500,000	Bankia SA 1.125% 11/12/2026	2,508	0.02
EUR	800,000	Bankia SA 1.125% 11/12/2026	802	0.01
EUR	2,700,000	Bankinter SA 0.875% 03/05/2024 [^]	2,775	0.02
EUR	4,500,000	Bankinter SA 0.875% 07/08/2026	4,535	0.03
EUR	2,800,000	Bankinter SA 2.500% 04/06/2027	2,922	0.02
EUR	5,500,000	CaixaBank SA 0.625% 10/01/2024	5,494	0.04
EUR	5,800,000	CaixaBank SA 0.750% 18/04/2023 [^]	5,897	0.04
EUR	7,500,000	CaixaBank SA 1.125% 01/12/2023	7,665	0.06
EUR	5,700,000	CaixaBank SA 1.125% 17/05/2024	5,894	0.04
EUR	6,000,000	CaixaBank SA 1.125% 27/03/2026	6,202	0.05
EUR	6,600,000	CaixaBank SA 1.375% 19/06/2026	6,792	0.05
EUR	200,000	CaixaBank SA 1.375% 19/06/2026	206	0.00
EUR	5,100,000	CaixaBank SA 1.750% 24/10/2023	5,338	0.04
EUR	5,400,000	CaixaBank SA 2.250% 17/04/2030	5,583	0.04
EUR	5,600,000	CaixaBank SA 2.375% 02/01/2024	6,010	0.04
EUR	6,500,000	CaixaBank SA 2.750% 14/07/2028	6,872	0.05
EUR	5,600,000	CaixaBank SA 3.500% 15/02/2027 [^]	5,915	0.04
EUR	4,200,000	Criteria Caixa SAU 1.375% 04/10/2024 [^]	4,342	0.03
EUR	4,300,000	Criteria Caixa SAU 1.500% 05/10/2023	4,456	0.03

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 99.54%) (cont)				
Spain (30 June 2019: 4.70%) (cont)				
Corporate Bonds (cont)				
EUR	5,700,000	Criteria Caixa SAU 1.625% 21/04/2022	5,905	0.04
EUR	2,800,000	Enagas Financiaciones SAU 0.750% 27/10/2026 [^]	2,867	0.02
EUR	1,700,000	Enagas Financiaciones SAU 1.000% 25/03/2023 [^]	1,745	0.01
EUR	3,800,000	Enagas Financiaciones SAU 1.250% 02/06/2025	3,988	0.03
EUR	4,200,000	Enagas Financiaciones SAU 1.375% 05/05/2028 [^]	4,452	0.03
EUR	4,000,000	Enagas Financiaciones SAU 2.500% 04/11/2022	4,226	0.03
EUR	3,845,000	FCC Aqualia SA 1.413% 06/08/2022	3,936	0.03
EUR	4,019,000	FCC Aqualia SA 2.629% 06/08/2027	4,306	0.03
EUR	2,325,000	FCC Servicios Medio Ambiente Holding SA 0.815% 12/04/2023	2,333	0.02
EUR	2,025,000	FCC Servicios Medio Ambiente Holding SA 1.661% 12/04/2026	2,022	0.02
EUR	4,000,000	Ferrovial Emisiones SA 0.375% 14/09/2022	4,033	0.03
EUR	1,800,000	Ferrovial Emisiones SA 1.375% 31/03/2025 [^]	1,881	0.01
EUR	1,200,000	Ferrovial Emisiones SA 2.500% 15/07/2024	1,316	0.01
EUR	2,870,000	Ferrovial Emisiones SA 3.375% 06/07/2021	3,012	0.02
EUR	5,600,000	Iberdrola Finanzas SA 1.000% 03/07/2024	5,800	0.04
EUR	5,100,000	Iberdrola Finanzas SA 1.000% 03/07/2025	5,308	0.04
EUR	3,800,000	Iberdrola Finanzas SA 1.250% 28/10/2026 [^]	4,032	0.03
EUR	4,400,000	Iberdrola Finanzas SA 1.250% 13/09/2027 [^]	4,690	0.04
EUR	2,700,000	Iberdrola Finanzas SA 1.621% 29/11/2029 [^]	2,979	0.02
EUR	2,900,000	IE2 Holdco SAU 2.375% 27/11/2023 [^]	3,098	0.02
EUR	2,500,000	IE2 Holdco SAU 2.875% 06/01/2026	2,789	0.02
EUR	3,600,000	Inmobiliaria Colonial Socimi SA 1.450% 28/10/2024	3,762	0.03
EUR	3,000,000	Inmobiliaria Colonial Socimi SA 1.625% 28/11/2025	3,160	0.02
EUR	2,000,000	Inmobiliaria Colonial Socimi SA 2.000% 17/04/2026	2,144	0.02
EUR	1,300,000	Inmobiliaria Colonial Socimi SA 2.000% 17/04/2026	1,394	0.01
EUR	1,800,000	Inmobiliaria Colonial Socimi SA 2.500% 28/11/2029 [^]	1,983	0.02
EUR	3,000,000	Inmobiliaria Colonial Socimi SA 2.728% 06/05/2023 [^]	3,261	0.02
EUR	3,800,000	International Consolidated Airlines Group SA 0.500% 07/04/2023	3,795	0.03
EUR	3,300,000	International Consolidated Airlines Group SA 1.500% 07/04/2027	3,290	0.02
EUR	3,500,000	Kutxabank SA 0.500% 25/09/2024	3,500	0.03
EUR	6,100,000	Mapfre SA 1.625% 19/05/2026	6,561	0.05
EUR	2,600,000	Mapfre SA 4.125% 09/07/2048 [^]	3,059	0.02
EUR	3,400,000	Mapfre SA 4.375% 31/03/2047	3,994	0.03
EUR	4,129,000	Merlin Properties Socimi SA 1.750% 26/05/2025	4,363	0.03
EUR	4,934,000	Merlin Properties Socimi SA 1.875% 11/02/2026	5,259	0.04
EUR	2,500,000	Merlin Properties Socimi SA 1.875% 12/04/2034	2,481	0.02
EUR	4,786,000	Merlin Properties Socimi SA 2.225% 25/04/2023	5,065	0.04
EUR	3,100,000	Merlin Properties Socimi SA 2.375% 23/05/2022 [^]	3,253	0.02
EUR	2,100,000	Merlin Properties Socimi SA 2.375% 18/09/2029	2,281	0.02
EUR	6,500,000	Naturgy Capital Markets SA 1.125% 04/11/2024	6,752	0.05
EUR	3,896,000	NorteGas Energia Distribucion SAU 0.918% 28/09/2022	3,967	0.03

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Spain (30 June 2019: 4.70%) (cont)				
Corporate Bonds (cont)				
EUR	4,434,000	NorteGas Energia Distribucion SAU 2.065% 28/09/2027	4,725	0.04
EUR	3,200,000	Prosegur Cash SA 1.375% 02/04/2026 [^]	3,226	0.02
EUR	4,400,000	Prosegur Cia de Seguridad SA 1.000% 02/08/2023	4,483	0.03
EUR	2,500,000	Red Electrica Financiaciones SAU 1.000% 21/04/2026 [^]	2,603	0.02
EUR	2,400,000	Red Electrica Financiaciones SAU 1.125% 24/04/2025 [^]	2,518	0.02
EUR	3,700,000	Red Electrica Financiaciones SAU 1.250% 13/03/2027 [^]	3,916	0.03
EUR	2,900,000	Red Electrica Financiaciones SAU 2.125% 07/01/2023	3,110	0.02
EUR	1,900,000	Red Electrica Financiaciones SAU 3.875% 25/01/2022	2,054	0.02
EUR	5,300,000	Santander Consumer Finance SA 0.375% 27/06/2024	5,305	0.04
EUR	1,200,000	Santander Consumer Finance SA 0.375% 27/06/2024	1,201	0.01
EUR	4,500,000	Santander Consumer Finance SA 0.500% 10/04/2021	4,545	0.03
EUR	1,800,000	Santander Consumer Finance SA 0.500% 14/11/2026	1,785	0.01
EUR	7,900,000	Santander Consumer Finance SA 0.875% 24/01/2022	8,047	0.06
EUR	3,300,000	Santander Consumer Finance SA 0.875% 30/05/2023	3,373	0.03
EUR	5,700,000	Santander Consumer Finance SA 1.000% 26/05/2021	5,796	0.04
EUR	5,700,000	Santander Consumer Finance SA 1.000% 27/02/2024	5,852	0.04
EUR	5,100,000	Santander Consumer Finance SA 1.125% 10/09/2023	5,266	0.04
EUR	6,900,000	Telefonica Emisiones SA 0.750% 13/04/2022	7,016	0.05
EUR	4,000,000	Telefonica Emisiones SA 1.069% 02/05/2024	4,143	0.03
EUR	1,000,000	Telefonica Emisiones SA 1.069% 02/05/2024	1,036	0.01
EUR	5,900,000	Telefonica Emisiones SA 1.447% 22/01/2027	6,251	0.05
EUR	7,400,000	Telefonica Emisiones SA 1.460% 13/04/2026	7,866	0.06
EUR	3,700,000	Telefonica Emisiones SA 1.477% 14/09/2021	3,797	0.03
EUR	2,600,000	Telefonica Emisiones SA 1.477% 14/09/2021	2,668	0.02
EUR	5,300,000	Telefonica Emisiones SA 1.495% 09/11/2025	5,622	0.04
EUR	7,800,000	Telefonica Emisiones SA 1.528% 17/01/2025 [^]	8,288	0.06
EUR	6,900,000	Telefonica Emisiones SA 1.715% 01/12/2028 [^]	7,485	0.06
EUR	5,000,000	Telefonica Emisiones SA 1.788% 03/12/2029 [^]	5,421	0.04
EUR	4,000,000	Telefonica Emisiones SA 1.930% 17/10/2031	4,412	0.03
EUR	3,095,000	Telefonica Emisiones SA 1.957% 07/01/2039	3,246	0.02
EUR	8,600,000	Telefonica Emisiones SA 2.242% 27/05/2022	9,067	0.07
EUR	3,900,000	Telefonica Emisiones SA 2.318% 17/10/2028 [^]	4,457	0.03
EUR	4,500,000	Telefonica Emisiones SA 2.932% 17/10/2029	5,383	0.04
EUR	600,000	Telefonica Emisiones SA 2.932% 17/10/2029 [^]	718	0.01
EUR	5,800,000	Telefonica Emisiones SA 3.961% 26/03/2021	6,101	0.05
EUR	9,400,000	Telefonica Emisiones SA 3.987% 23/01/2023	10,535	0.08
Total Spain			650,451	4.83
Sweden (30 June 2019: 2.29%)				
Corporate Bonds				
EUR	2,667,000	Akelius Residential Property AB 1.125% 14/03/2024	2,728	0.02
EUR	3,367,000	Akelius Residential Property AB 1.500% 23/01/2022	3,465	0.03

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 99.54%) (cont)				
Sweden (30 June 2019: 2.29%) (cont)				
Corporate Bonds (cont)				
EUR	3,105,000	Akelius Residential Property AB 1.750% 02/07/2025 [^]	3,252	0.02
EUR	1,950,000	Alfa Laval Treasury International AB 0.250% 25/06/2024	1,937	0.01
EUR	4,116,000	Alfa Laval Treasury International AB 1.375% 09/12/2022	4,244	0.03
EUR	2,175,000	Atlas Copco AB 0.625% 30/08/2026	2,229	0.02
EUR	1,700,000	Atlas Copco AB 2.500% 28/02/2023	1,838	0.01
EUR	1,405,000	Atlas Copco AB 2.500% 28/02/2023	1,519	0.01
EUR	2,740,000	Castellum AB 0.750% 09/04/2026 [^]	2,710	0.02
EUR	2,108,000	Castellum AB 2.125% 20/11/2023 [^]	2,241	0.02
EUR	3,035,000	Essity AB 0.500% 26/05/2021	3,058	0.02
EUR	4,153,000	Essity AB 0.625% 28/03/2022	4,208	0.03
EUR	3,005,000	Essity AB 1.125% 27/03/2024	3,111	0.02
EUR	2,275,000	Essity AB 1.125% 03/05/2025	2,360	0.02
EUR	1,630,000	Essity AB 1.625% 30/03/2027 [^]	1,754	0.01
EUR	3,340,000	Essity AB 2.500% 06/09/2023	3,623	0.03
EUR	2,893,000	Fastighets AB Balder 1.125% 14/03/2022 [^]	2,946	0.02
EUR	2,169,000	Fastighets AB Balder 1.125% 29/01/2027 [^]	2,129	0.02
EUR	2,850,000	Fastighets AB Balder 1.875% 14/03/2025	2,981	0.02
EUR	2,800,000	Fastighets AB Balder 1.875% 23/01/2026	2,911	0.02
EUR	3,368,000	Heimstaden Bostad AB 1.750% 12/07/2021	3,463	0.03
EUR	4,940,000	Heimstaden Bostad AB 2.125% 09/05/2023	5,194	0.04
EUR	3,076,000	Hemso Fastighets AB 1.000% 09/09/2026	3,119	0.02
EUR	1,400,000	Hemso Fastighets AB 1.750% 19/06/2029 [^]	1,471	0.01
EUR	2,045,000	Investor AB 1.500% 09/12/2030	2,214	0.02
EUR	3,285,000	Investor AB 1.500% 20/06/2039	3,446	0.03
EUR	4,350,000	Investor AB 4.500% 05/12/2023	5,018	0.04
EUR	1,650,000	Investor AB 4.875% 18/11/2021	1,800	0.01
EUR	3,385,000	Lansforsakringar Bank AB 0.500% 19/09/2022	3,425	0.03
EUR	2,900,000	Lansforsakringar Bank AB 0.875% 25/09/2023	2,974	0.02
EUR	700,000	Lansforsakringar Bank AB 0.875% 25/09/2023	718	0.01
EUR	2,675,000	Molnlycke Holding AB 0.875% 09/05/2029	2,595	0.02
EUR	100,000	Molnlycke Holding AB 0.875% 09/05/2029	97	0.00
EUR	2,775,000	Molnlycke Holding AB 1.750% 28/02/2024	2,929	0.02
EUR	2,685,000	Molnlycke Holding AB 1.875% 28/02/2025	2,855	0.02
EUR	3,463,000	ORLEN Capital AB 2.500% 30/06/2021	3,587	0.03
EUR	4,505,000	ORLEN Capital AB 2.500% 06/07/2023	4,813	0.04
EUR	2,615,000	Rikshem AB 1.250% 28/06/2024	2,711	0.02
EUR	2,860,000	Sagax AB 2.000% 17/01/2024 [^]	2,984	0.02
EUR	1,712,000	Sagax AB 2.250% 13/03/2025	1,802	0.01
EUR	2,150,000	Samhallsbyggnadsbolaget i Norden AB 1.125% 09/04/2026	2,123	0.02
EUR	4,485,000	Samhallsbyggnadsbolaget i Norden AB 1.750% 14/01/2025	4,620	0.03
EUR	2,200,000	Sandvik AB 3.000% 18/06/2026 [^]	2,548	0.02
EUR	1,963,000	Securitas AB 1.125% 20/02/2024	2,019	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Sweden (30 June 2019: 2.29%) (cont)				
Corporate Bonds (cont)				
EUR	1,935,000	Securitas AB 1.250% 15/03/2022	1,986	0.01
EUR	1,500,000	Securitas AB 1.250% 03/06/2025 [^]	1,541	0.01
EUR	1,765,000	Securitas AB 2.625% 22/02/2021	1,820	0.01
EUR	4,435,000	Skandinaviska Enskilda Banken AB 0.050% 07/01/2024	4,408	0.03
EUR	832,000	Skandinaviska Enskilda Banken AB 0.050% 07/01/2024	827	0.01
EUR	3,429,000	Skandinaviska Enskilda Banken AB 0.300% 17/02/2022	3,453	0.03
EUR	5,995,000	Skandinaviska Enskilda Banken AB 0.500% 13/03/2023	6,071	0.05
EUR	5,650,000	Skandinaviska Enskilda Banken AB 0.625% 11/12/2029	5,563	0.04
EUR	6,368,000	Skandinaviska Enskilda Banken AB 0.750% 24/08/2021	6,459	0.05
EUR	5,616,000	Skandinaviska Enskilda Banken AB 1.375% 31/10/2028	5,732	0.04
EUR	3,755,000	Skandinaviska Enskilda Banken AB 2.000% 19/02/2021	3,849	0.03
EUR	3,750,000	Skandinaviska Enskilda Banken AB 2.500% 28/05/2026	3,863	0.03
EUR	2,860,000	Skandinaviska Enskilda Banken AB 2.500% 28/05/2026	2,946	0.02
EUR	2,400,000	SKF AB 0.875% 15/11/2029	2,395	0.02
EUR	1,395,000	SKF AB 1.250% 17/09/2025	1,454	0.01
EUR	5,075,000	Svenska Handelsbanken AB 0.050% 09/03/2026	4,926	0.04
EUR	5,635,000	Svenska Handelsbanken AB 0.125% 18/06/2024	5,629	0.04
EUR	6,280,000	Svenska Handelsbanken AB 0.250% 28/02/2022	6,325	0.05
EUR	2,839,000	Svenska Handelsbanken AB 0.375% 07/03/2023	2,873	0.02
EUR	4,435,000	Svenska Handelsbanken AB 0.500% 21/03/2023	4,500	0.03
EUR	7,115,000	Svenska Handelsbanken AB 1.125% 14/12/2022	7,347	0.05
EUR	3,800,000	Svenska Handelsbanken AB 1.250% 03/02/2028	3,893	0.03
EUR	3,350,000	Svenska Handelsbanken AB 1.625% 03/05/2029	3,492	0.03
EUR	5,530,000	Svenska Handelsbanken AB 2.625% 23/08/2022	5,913	0.04
EUR	8,304,000	Svenska Handelsbanken AB 4.375% 20/10/2021 [^]	8,983	0.07
EUR	2,800,000	Swedbank AB 0.250% 11/07/2022	2,810	0.02
EUR	4,815,000	Swedbank AB 0.250% 10/09/2024	4,751	0.04
EUR	4,405,000	Swedbank AB 0.300% 09/06/2022	4,428	0.03
EUR	2,085,000	Swedbank AB 0.400% 29/08/2023 [^]	2,101	0.02
EUR	2,935,000	Swedbank AB 0.625% 01/04/2021	2,958	0.02
EUR	5,546,000	Swedbank AB 1.000% 06/01/2022	5,677	0.04
EUR	3,685,000	Swedbank AB 1.000% 22/11/2027	3,706	0.03
EUR	2,695,000	Swedbank AB 1.500% 18/09/2028	2,740	0.02
EUR	1,903,000	Swedish Match AB 0.875% 23/09/2024	1,921	0.01
EUR	2,230,000	Tele2 AB 1.125% 15/05/2024	2,303	0.02
EUR	3,083,000	Tele2 AB 2.125% 15/05/2028	3,343	0.02
EUR	3,285,000	Telia Co AB 1.625% 23/02/2035	3,399	0.03
EUR	2,829,000	Telia Co AB 2.125% 20/02/2034 [^]	3,121	0.02
EUR	2,250,000	Telia Co AB 3.000% 09/07/2027	2,665	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 99.54%) (cont)				
Sweden (30 June 2019: 2.29%) (cont)				
Corporate Bonds (cont)				
EUR	5,580,000	Telia Co AB 3.000% 04/04/2078	5,880	0.04
EUR	2,470,000	Telia Co AB 3.500% 09/05/2033 [^]	3,133	0.02
EUR	4,947,000	Telia Co AB 3.625% 14/02/2024	5,682	0.04
EUR	2,720,000	Telia Co AB 3.875% 10/01/2025 [^]	3,298	0.02
EUR	3,100,000	Telia Co AB 4.000% 22/03/2022	3,378	0.03
EUR	3,596,000	Telia Co AB 4.750% 16/11/2021	3,924	0.03
EUR	1,950,000	Volvo Treasury AB 0.100% 24/05/2022	1,951	0.01
EUR	3,765,000	Volvo Treasury AB 4.850% 03/10/2078 [^]	4,202	0.03
		Total Sweden	307,388	2.28
Switzerland (30 June 2019: 0.95%)				
Corporate Bonds				
EUR	7,606,000	Credit Suisse AG 1.000% 06/07/2023	7,850	0.06
EUR	10,771,000	Credit Suisse AG 1.375% 31/01/2022	11,103	0.08
EUR	8,527,000	Credit Suisse AG 1.500% 04/10/2026	9,136	0.07
EUR	4,475,000	Credit Suisse Group AG 0.650% 09/10/2029	4,401	0.03
EUR	85,000	Credit Suisse Group AG 0.650% 09/10/2029 [^]	84	0.00
EUR	9,459,000	Credit Suisse Group AG 1.000% 24/06/2027	9,663	0.07
EUR	8,224,000	Credit Suisse Group AG 1.250% 17/07/2025	8,524	0.06
EUR	6,053,000	UBS AG 0.125% 11/05/2021	6,079	0.05
EUR	4,845,000	UBS AG 0.250% 01/10/2022	4,877	0.04
EUR	7,870,000	UBS AG 0.625% 23/01/2023	8,013	0.06
EUR	8,728,000	UBS AG 1.250% 09/03/2021	8,936	0.07
EUR	10,411,000	UBS Group AG 1.250% 17/04/2025	10,832	0.08
EUR	6,896,000	UBS Group AG 1.250% 09/01/2026	7,253	0.05
EUR	7,440,000	UBS Group AG 1.500% 30/11/2024	7,819	0.06
EUR	7,204,000	UBS Group AG 1.750% 16/11/2022 [^]	7,554	0.06
EUR	4,245,000	UBS Group AG 2.125% 03/04/2024	4,581	0.03
		Total Switzerland	116,705	0.87
United Kingdom (30 June 2019: 8.27%)				
Corporate Bonds				
EUR	3,919,000	Anglo American Capital Plc 1.625% 18/09/2025	4,084	0.03
EUR	2,530,000	Anglo American Capital Plc 1.625% 03/11/2026	2,632	0.02
EUR	2,582,000	Anglo American Capital Plc 2.500% 29/04/2021	2,664	0.02
EUR	4,280,000	Anglo American Capital Plc 3.250% 04/03/2023	4,690	0.04
EUR	3,949,000	Anglo American Capital Plc 3.500% 28/03/2022	4,246	0.03
EUR	2,500,000	Annington Funding Plc 1.650% 07/12/2024	2,596	0.02
EUR	3,326,000	Aon Plc 2.875% 14/05/2026	3,762	0.03
EUR	2,873,000	AstraZeneca Plc 0.250% 05/12/2021	2,887	0.02
EUR	5,031,000	AstraZeneca Plc 0.750% 05/12/2024	5,170	0.04
EUR	4,330,000	AstraZeneca Plc 0.875% 24/11/2021	4,415	0.03
EUR	3,675,000	AstraZeneca Plc 1.250% 05/12/2028	3,915	0.03
EUR	3,471,000	Aviva Plc 0.625% 27/10/2023	3,541	0.03
EUR	3,910,000	Aviva Plc 1.875% 13/11/2027	4,284	0.03

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
United Kingdom (30 June 2019: 8.27%) (cont)				
Corporate Bonds (cont)				
EUR	73,000	Aviva Plc 1.875% 13/11/2027	80	0.00
EUR	5,922,000	Aviva Plc 3.375% 12/04/2045	6,562	0.05
EUR	3,565,000	Aviva Plc 3.875% 07/03/2044	3,978	0.03
EUR	3,329,000	Aviva Plc 6.125% 07/05/2043	3,916	0.03
EUR	2,625,000	Babcock International Group Plc 1.375% 13/09/2027	2,655	0.02
EUR	350,000	Babcock International Group Plc 1.375% 13/09/2027 [^]	354	0.00
EUR	3,050,000	Babcock International Group Plc 1.750% 10/06/2022	3,161	0.02
EUR	2,000,000	Barclays Bank Plc 2.125% 24/02/2021	2,052	0.02
EUR	1,985,000	Barclays Bank Plc 2.250% 06/10/2024 [^]	2,181	0.02
EUR	8,066,000	Barclays Bank Plc 6.000% 14/01/2021	8,557	0.06
EUR	6,456,000	Barclays Bank Plc 6.625% 30/03/2022	7,378	0.06
EUR	3,135,000	Barclays Plc 0.625% 14/11/2023	3,164	0.02
EUR	3,725,000	Barclays Plc 0.750% 06/09/2025	3,730	0.03
EUR	5,905,000	Barclays Plc 1.375% 24/01/2026 [^]	6,086	0.05
EUR	6,358,000	Barclays Plc 1.500% 04/01/2022	6,563	0.05
EUR	4,761,000	Barclays Plc 1.500% 09/03/2023	4,968	0.04
EUR	8,845,000	Barclays Plc 1.875% 23/03/2021	9,049	0.07
EUR	6,445,000	Barclays Plc 1.875% 12/08/2023	6,814	0.05
EUR	4,091,000	BAT International Finance Plc 0.875% 13/10/2023	4,169	0.03
EUR	2,100,000	BAT International Finance Plc 1.000% 23/05/2022	2,144	0.02
EUR	4,450,000	BAT International Finance Plc 1.250% 13/03/2027 [^]	4,503	0.03
EUR	3,180,000	BAT International Finance Plc 2.000% 13/03/2045 [^]	2,886	0.02
EUR	6,715,000	BAT International Finance Plc 2.250% 16/01/2030	7,007	0.05
EUR	5,109,000	BAT International Finance Plc 2.375% 19/01/2023	5,464	0.04
EUR	3,904,000	BAT International Finance Plc 2.750% 25/03/2025 [^]	4,336	0.03
EUR	4,209,000	BAT International Finance Plc 3.125% 03/06/2029	4,777	0.04
EUR	4,441,000	BAT International Finance Plc 3.625% 11/09/2021	4,750	0.04
EUR	3,575,000	BAT International Finance Plc 4.875% 24/02/2021	3,785	0.03
EUR	2,652,000	BG Energy Capital Plc 1.250% 21/11/2022	2,739	0.02
EUR	1,720,000	BG Energy Capital Plc 1.250% 21/11/2022	1,776	0.01
EUR	3,990,000	BG Energy Capital Plc 2.250% 21/11/2029	4,578	0.03
EUR	4,735,000	BP Capital Markets Plc 0.830% 19/09/2024	4,871	0.04
EUR	6,012,000	BP Capital Markets Plc 0.831% 11/08/2027	6,140	0.05
EUR	5,920,000	BP Capital Markets Plc 0.900% 07/03/2024	6,119	0.05
EUR	4,390,000	BP Capital Markets Plc 1.077% 26/06/2025	4,577	0.03
EUR	5,420,000	BP Capital Markets Plc 1.104% 15/11/2034	5,444	0.04
EUR	7,091,000	BP Capital Markets Plc 1.109% 16/02/2023	7,327	0.05
EUR	598,000	BP Capital Markets Plc 1.109% 16/02/2023	618	0.00
EUR	5,432,000	BP Capital Markets Plc 1.117% 25/01/2024	5,646	0.04
EUR	6,192,000	BP Capital Markets Plc 1.231% 05/08/2031	6,462	0.05
EUR	7,078,000	BP Capital Markets Plc 1.373% 03/03/2022	7,301	0.05
EUR	7,545,000	BP Capital Markets Plc 1.526% 26/09/2022	7,868	0.06
EUR	8,383,000	BP Capital Markets Plc 1.573% 16/02/2027	9,050	0.07
EUR	5,033,000	BP Capital Markets Plc 1.594% 07/03/2028	5,431	0.04
EUR	3,590,000	BP Capital Markets Plc 1.637% 26/06/2029	3,901	0.03
EUR	2,725,000	BP Capital Markets Plc 1.953% 03/03/2025	2,964	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 99.54%) (cont)				
United Kingdom (30 June 2019: 8.27%) (cont)				
Corporate Bonds (cont)				
EUR	1,595,000	BP Capital Markets Plc 1.953% 03/03/2025	1,735	0.01
EUR	6,809,000	BP Capital Markets Plc 2.177% 28/09/2021	7,089	0.05
EUR	5,060,000	BP Capital Markets Plc 2.213% 25/09/2026	5,686	0.04
EUR	5,110,000	BP Capital Markets Plc 2.972% 27/02/2026	5,938	0.04
EUR	1,750,000	Brambles Finance Plc 1.500% 10/04/2027	1,873	0.01
EUR	2,115,000	British Telecommunications Plc 0.500% 23/06/2022	2,140	0.02
EUR	4,075,000	British Telecommunications Plc 0.500% 09/12/2025	4,045	0.03
EUR	7,027,000	British Telecommunications Plc 0.625% 03/10/2021	7,090	0.05
EUR	4,270,000	British Telecommunications Plc 0.875% 26/09/2023	4,368	0.03
EUR	3,775,000	British Telecommunications Plc 1.000% 23/06/2024	3,877	0.03
EUR	5,293,000	British Telecommunications Plc 1.000% 21/11/2024	5,414	0.04
EUR	7,727,000	British Telecommunications Plc 1.125% 03/10/2023	7,963	0.06
EUR	4,126,000	British Telecommunications Plc 1.125% 09/12/2029 [†]	4,095	0.03
EUR	2,675,000	British Telecommunications Plc 1.500% 23/06/2027	2,783	0.02
EUR	4,165,000	British Telecommunications Plc 1.500% 23/06/2027	4,332	0.03
EUR	8,190,000	British Telecommunications Plc 1.750% 03/10/2026	8,658	0.06
EUR	2,253,000	British Telecommunications Plc 2.125% 26/09/2028	2,451	0.02
EUR	3,860,000	Cadent Finance Plc 0.625% 22/09/2024	3,910	0.03
EUR	3,739,000	Carnival Plc 1.000% 28/10/2029	3,701	0.03
EUR	3,300,000	Coca-Cola European Partners Plc 0.700% 09/12/2031 [†]	3,214	0.02
EUR	4,658,000	Coca-Cola European Partners Plc 0.750% 24/02/2022 [†]	4,736	0.04
EUR	4,071,000	Coca-Cola European Partners Plc 1.125% 26/05/2024	4,246	0.03
EUR	2,360,000	Coca-Cola European Partners Plc 1.125% 04/12/2029	2,446	0.02
EUR	2,955,000	Coca-Cola European Partners Plc 1.500% 11/08/2027	3,167	0.02
EUR	1,499,000	Coca-Cola European Partners Plc 1.750% 26/05/2028	1,645	0.01
EUR	2,671,000	Coca-Cola European Partners Plc 1.875% 18/03/2030 [†]	2,943	0.02
EUR	1,270,000	Coca-Cola European Partners Plc 2.375% 05/07/2025 [†]	1,409	0.01
EUR	1,960,000	Coca-Cola European Partners Plc 2.625% 11/06/2023	2,144	0.02
EUR	3,304,000	Compass Group Plc 1.875% 27/01/2023	3,503	0.03
EUR	4,125,000	Diageo Finance Plc 0.125% 10/12/2023	4,147	0.03
EUR	4,954,000	Diageo Finance Plc 0.250% 22/10/2021	4,989	0.04
EUR	3,625,000	Diageo Finance Plc 0.500% 19/06/2024	3,701	0.03
EUR	4,195,000	Diageo Finance Plc 1.000% 22/04/2025 [†]	4,383	0.03
EUR	3,010,000	Diageo Finance Plc 1.500% 22/10/2027	3,274	0.02
EUR	1,736,000	Diageo Finance Plc 1.750% 23/09/2024	1,870	0.01
EUR	3,200,000	Diageo Finance Plc 2.375% 20/05/2026	3,636	0.03
EUR	765,000	Diageo Finance Plc 2.375% 20/05/2026	869	0.01
EUR	3,600,000	DS Smith Plc 0.875% 09/12/2026	3,538	0.03
EUR	3,740,000	DS Smith Plc 1.375% 26/07/2024	3,866	0.03
EUR	3,131,000	DS Smith Plc 2.250% 16/09/2022	3,291	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
United Kingdom (30 June 2019: 8.27%) (cont)				
Corporate Bonds (cont)				
EUR	1,890,000	easyJet Plc 0.875% 06/11/2025 [†]	1,915	0.01
EUR	2,705,000	easyJet Plc 1.125% 18/10/2023	2,782	0.02
EUR	3,255,000	easyJet Plc 1.750% 02/09/2023	3,397	0.03
EUR	3,769,000	Experian Finance Plc 1.375% 25/06/2026	3,972	0.03
EUR	4,355,000	FCE Bank Plc 0.869% 13/09/2021 [†]	4,377	0.03
EUR	3,415,000	FCE Bank Plc 1.134% 02/10/2022	3,438	0.03
EUR	3,877,000	FCE Bank Plc 1.615% 05/11/2023 [†]	3,916	0.03
EUR	3,039,000	FCE Bank Plc 1.660% 02/11/2021	3,087	0.02
EUR	4,225,000	FCE Bank Plc 1.875% 24/06/2021	4,317	0.03
EUR	2,893,000	G4S International Finance Plc 1.500% 01/09/2023	2,954	0.02
EUR	3,933,000	G4S International Finance Plc 1.500% 06/02/2024	4,003	0.03
EUR	2,691,000	G4S International Finance Plc 1.875% 24/05/2025	2,769	0.02
EUR	1,715,000	GlaxoSmithKline Capital Plc 0.000% 23/09/2021 [†]	1,719	0.01
EUR	4,009,000	GlaxoSmithKline Capital Plc 0.000% 23/09/2023	4,009	0.03
EUR	3,780,000	GlaxoSmithKline Capital Plc 1.000% 09/12/2026	3,973	0.03
EUR	6,711,000	GlaxoSmithKline Capital Plc 1.250% 21/05/2026	7,136	0.05
EUR	6,200,000	GlaxoSmithKline Capital Plc 1.375% 12/02/2024	6,604	0.05
EUR	1,423,000	GlaxoSmithKline Capital Plc 1.375% 09/12/2029	1,552	0.01
EUR	1,350,000	GlaxoSmithKline Capital Plc 1.375% 09/12/2029	1,472	0.01
EUR	3,829,000	GlaxoSmithKline Capital Plc 1.750% 21/05/2030	4,266	0.03
EUR	5,099,000	GlaxoSmithKline Capital Plc 4.000% 16/06/2025	6,176	0.05
EUR	1,990,000	Hammerson Plc 1.750% 15/03/2023 [†]	2,058	0.02
EUR	2,678,000	Hammerson Plc 2.000% 07/01/2022 [†]	2,785	0.02
EUR	4,968,000	HBOS Plc 4.500% 18/03/2030	5,786	0.04
EUR	2,725,000	Hitachi Capital UK Plc 0.125% 29/11/2022	2,724	0.02
EUR	6,980,000	HSBC Bank Plc 4.000% 15/01/2021	7,291	0.05
EUR	12,406,000	HSBC Holdings Plc 0.875% 09/06/2024	12,733	0.09
EUR	11,379,000	HSBC Holdings Plc 1.500% 15/03/2022	11,743	0.09
EUR	7,934,000	HSBC Holdings Plc 1.500% 12/04/2024	8,309	0.06
EUR	7,237,000	HSBC Holdings Plc 2.500% 15/03/2027 [†]	8,261	0.06
EUR	8,720,000	HSBC Holdings Plc 3.000% 30/06/2025	9,774	0.07
EUR	6,050,000	HSBC Holdings Plc 3.125% 06/07/2028 [†]	7,077	0.05
EUR	2,404,000	Imperial Brands Finance Plc 0.500% 27/07/2021	2,420	0.02
EUR	3,950,000	Imperial Brands Finance Plc 1.125% 14/08/2023	4,040	0.03
EUR	525,000	Imperial Brands Finance Plc 1.125% 14/08/2023	537	0.00
EUR	3,449,000	Imperial Brands Finance Plc 1.375% 27/01/2025	3,539	0.03
EUR	3,962,000	Imperial Brands Finance Plc 2.125% 02/12/2027	4,143	0.03
EUR	4,543,000	Imperial Brands Finance Plc 2.250% 26/02/2021	4,638	0.03
EUR	4,154,000	Imperial Brands Finance Plc 3.375% 26/02/2026 [†]	4,690	0.04
EUR	3,625,000	Informa Plc 1.250% 22/04/2028	3,572	0.03
EUR	4,560,000	Informa Plc 1.500% 07/05/2023	4,735	0.04
EUR	2,770,000	InterContinental Hotels Group Plc 2.125% 15/05/2027 [†]	2,967	0.02
EUR	4,185,000	ITV Plc 1.375% 26/09/2026	4,196	0.03
EUR	1,500,000	ITV Plc 2.125% 21/09/2022	1,570	0.01
EUR	3,181,000	Leeds Building Society 1.375% 05/05/2022	3,277	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 99.54%) (cont)				
United Kingdom (30 June 2019: 8.27%) (cont)				
Corporate Bonds (cont)				
EUR	2,275,000	Leeds Building Society 2.625% 04/01/2021	2,351	0.02
EUR	5,300,000	Lloyds Bank Corporate Markets Plc 0.250% 10/04/2022	5,322	0.04
EUR	7,230,000	Lloyds Bank Plc 1.000% 19/11/2021	7,376	0.05
EUR	4,411,000	Lloyds Bank Plc 1.250% 13/01/2025 [^]	4,640	0.03
EUR	4,920,000	Lloyds Bank Plc 1.375% 09/08/2022	5,091	0.04
EUR	5,400,000	Lloyds Banking Group Plc 0.500% 11/12/2025	5,388	0.04
EUR	7,583,000	Lloyds Banking Group Plc 0.625% 15/01/2024	7,649	0.06
EUR	3,722,000	Lloyds Banking Group Plc 0.750% 11/09/2021 [^]	3,778	0.03
EUR	5,101,000	Lloyds Banking Group Plc 1.000% 11/09/2023	5,235	0.04
EUR	5,763,000	Lloyds Banking Group Plc 1.500% 09/12/2027 [^]	6,140	0.05
EUR	4,656,000	Lloyds Banking Group Plc 1.750% 09/07/2028 [^]	4,786	0.04
EUR	2,660,000	London Stock Exchange Group Plc 0.875% 19/09/2024 [^]	2,732	0.02
EUR	3,030,000	London Stock Exchange Group Plc 1.750% 12/06/2027	3,256	0.02
EUR	1,739,000	London Stock Exchange Group Plc 1.750% 19/09/2029	1,861	0.01
EUR	3,473,000	Mondi Finance Plc 1.500% 15/04/2024	3,622	0.03
EUR	3,433,000	Mondi Finance Plc 1.625% 27/04/2026	3,607	0.03
EUR	3,740,000	Motability Operations Group Plc 0.375% 01/03/2026	3,716	0.03
EUR	3,196,000	Motability Operations Group Plc 0.875% 14/03/2025	3,301	0.02
EUR	2,696,000	Motability Operations Group Plc 1.625% 06/09/2023	2,845	0.02
EUR	4,279,000	Nationwide Building Society 0.625% 19/04/2023	4,362	0.03
EUR	4,390,000	Nationwide Building Society 1.125% 06/03/2022 [^]	4,516	0.03
EUR	4,571,000	Nationwide Building Society 1.250% 03/03/2025	4,818	0.04
EUR	6,294,000	Nationwide Building Society 1.500% 03/08/2026	6,589	0.05
EUR	5,763,000	Nationwide Building Society 2.000% 25/07/2029	5,988	0.04
EUR	9,031,000	NatWest Markets Plc 0.625% 03/02/2022	9,128	0.07
EUR	6,043,000	NatWest Markets Plc 1.000% 28/05/2024	6,161	0.05
EUR	2,760,000	NatWest Markets Plc 1.125% 14/06/2023	2,832	0.02
EUR	2,925,000	NGG Finance Plc 1.625% 12/05/2079	2,967	0.02
EUR	3,940,000	NGG Finance Plc 2.125% 09/05/2082	4,003	0.03
EUR	42,000	NGG Finance Plc 2.125% 09/05/2082	43	0.00
EUR	2,775,000	Omnicom Finance Holdings Plc 0.800% 07/08/2027	2,787	0.02
EUR	3,637,000	Omnicom Finance Holdings Plc 1.400% 07/08/2031 [^]	3,725	0.03
EUR	2,400,000	OTE Plc 0.875% 24/09/2026	2,416	0.02
EUR	905,000	OTE Plc 0.875% 24/09/2026	911	0.01
EUR	2,300,000	OTE Plc 2.375% 18/07/2022	2,423	0.02
EUR	1,833,000	Pearson Funding Plc 1.375% 05/06/2025	1,890	0.01
EUR	2,555,000	Phoenix Group Holdings Plc 4.375% 24/01/2029	2,834	0.02
EUR	2,470,000	Rentokil Initial Plc 0.875% 30/05/2026	2,483	0.02
EUR	2,540,000	Rentokil Initial Plc 0.950% 22/11/2024	2,600	0.02
EUR	1,900,000	Rentokil Initial Plc 3.250% 10/07/2021 [^]	1,992	0.01
EUR	2,470,000	Rio Tinto Finance Plc 2.875% 12/11/2024 [^]	2,792	0.02
EUR	3,610,000	Rolls-Royce Plc 0.875% 05/09/2024	3,640	0.03

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
United Kingdom (30 June 2019: 8.27%) (cont)				
Corporate Bonds (cont)				
EUR	2,845,000	Rolls-Royce Plc 1.625% 05/09/2028 [^]	2,945	0.02
EUR	4,591,000	Rolls-Royce Plc 2.125% 18/06/2021	4,730	0.04
EUR	4,625,000	Royal Bank of Scotland Group Plc 0.750% 15/11/2025	4,625	0.03
EUR	8,047,000	Royal Bank of Scotland Group Plc 1.750% 03/02/2026	8,443	0.06
EUR	9,422,000	Royal Bank of Scotland Group Plc 2.000% 03/08/2023	9,769	0.07
EUR	4,036,000	Royal Bank of Scotland Group Plc 2.000% 03/04/2025	4,265	0.03
EUR	8,853,000	Royal Bank of Scotland Group Plc 2.500% 22/03/2023	9,461	0.07
EUR	3,597,000	Royal Mail Plc 1.250% 10/08/2026	3,620	0.03
EUR	3,144,000	Royal Mail Plc 2.375% 29/07/2024	3,384	0.03
EUR	6,142,000	Santander UK Group Holdings Plc 1.125% 09/08/2023	6,321	0.05
EUR	5,308,000	Santander UK Plc 1.125% 14/01/2022 [^]	5,431	0.04
EUR	3,690,000	Santander UK Plc 1.125% 03/10/2025 [^]	3,844	0.03
EUR	8,963,000	Sky Ltd 1.500% 15/09/2021	9,211	0.07
EUR	6,095,000	Sky Ltd 1.875% 24/11/2023	6,509	0.05
EUR	1,343,000	Sky Ltd 2.250% 17/11/2025	1,492	0.01
EUR	2,355,000	Sky Ltd 2.250% 17/11/2025	2,616	0.02
EUR	4,067,000	Sky Ltd 2.500% 15/09/2026	4,629	0.03
EUR	600,000	Sky Ltd 2.500% 15/09/2026	683	0.01
EUR	3,921,000	Smiths Group Plc 1.250% 28/04/2023	4,024	0.03
EUR	3,602,000	Smiths Group Plc 2.000% 23/02/2027	3,793	0.03
EUR	3,089,000	SSE Plc 0.875% 09/06/2025	3,172	0.02
EUR	3,575,000	SSE Plc 1.375% 09/04/2027	3,779	0.03
EUR	1,501,000	SSE Plc 1.750% 09/08/2023	1,590	0.01
EUR	2,305,000	SSE Plc 1.750% 09/08/2023	2,442	0.02
EUR	2,831,000	SSE Plc 2.375% 02/10/2022	2,973	0.02
EUR	2,250,000	SSE Plc 2.375% [#]	2,301	0.02
EUR	4,614,000	Standard Chartered Plc 0.750% 10/03/2023	4,670	0.03
EUR	3,280,000	Standard Chartered Plc 0.900% 07/02/2027	3,318	0.02
EUR	6,137,000	Standard Chartered Plc 1.625% 13/06/2021	6,291	0.05
EUR	2,325,000	Standard Chartered Plc 1.625% 10/03/2027 [^]	2,459	0.02
EUR	2,381,000	Standard Chartered Plc 3.125% 19/11/2024 [^]	2,676	0.02
EUR	4,925,000	Standard Chartered Plc 3.625% 23/11/2022	5,403	0.04
EUR	4,150,000	Tesco Corporate Treasury Services Plc 0.875% 29/05/2026	4,161	0.03
EUR	4,540,000	Tesco Corporate Treasury Services Plc 1.375% 24/10/2023	4,720	0.04
EUR	3,920,000	Tesco Corporate Treasury Services Plc 2.500% 07/01/2024	4,265	0.03
EUR	2,025,000	Tesco Plc 5.125% 04/10/2047	2,938	0.02
EUR	3,745,000	Trinity Acquisition Plc 2.125% 26/05/2022	3,897	0.03
EUR	3,395,000	Unilever Plc 1.500% 06/11/2039	3,592	0.03
EUR	559,000	Unilever Plc 1.500% 06/11/2039 [^]	592	0.00
EUR	5,798,000	Vodafone Group Plc 0.375% 22/11/2021	5,850	0.04

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 99.54%) (cont)				
United Kingdom (30 June 2019: 8.27%) (cont)				
Corporate Bonds (cont)				
EUR	4,736,000	Vodafone Group Plc 0.500% 30/01/2024	4,793	0.04
EUR	3,125,000	Vodafone Group Plc 0.900% 24/11/2026	3,217	0.02
EUR	3,075,000	Vodafone Group Plc 1.125% 20/11/2025	3,204	0.02
EUR	2,641,000	Vodafone Group Plc 1.125% 20/11/2025	2,751	0.02
EUR	4,760,000	Vodafone Group Plc 1.250% 25/08/2021	4,868	0.04
EUR	2,941,000	Vodafone Group Plc 1.500% 24/07/2027	3,134	0.02
EUR	6,125,000	Vodafone Group Plc 1.600% 29/07/2031 [^]	6,403	0.05
EUR	5,996,000	Vodafone Group Plc 1.625% 24/11/2030	6,334	0.05
EUR	7,698,000	Vodafone Group Plc 1.750% 25/08/2023	8,166	0.06
EUR	5,985,000	Vodafone Group Plc 1.875% 09/11/2025 [^]	6,489	0.05
EUR	3,841,000	Vodafone Group Plc 1.875% 20/11/2029 [^]	4,227	0.03
EUR	10,724,000	Vodafone Group Plc 2.200% 25/08/2026	11,925	0.09
EUR	4,591,000	Vodafone Group Plc 2.500% 24/05/2039	4,981	0.04
EUR	4,856,000	Vodafone Group Plc 2.875% 20/11/2037	5,602	0.04
EUR	7,932,000	Vodafone Group Plc 4.650% 20/01/2022	8,724	0.07
EUR	2,070,000	Vodafone Group Plc 5.375% 06/06/2022	2,340	0.02
EUR	2,425,000	Wellcome Trust Ltd 1.125% 21/01/2027	2,582	0.02
EUR	5,542,000	WPP Finance 2013 3.000% 20/11/2023	6,162	0.05
EUR	2,940,000	WPP Finance 2016 1.375% 20/03/2025	3,058	0.02
EUR	2,830,000	Yorkshire Building Society 0.875% 20/03/2023 [^]	2,884	0.02
EUR	4,850,000	Yorkshire Building Society 1.250% 17/03/2022	4,981	0.04
Total United Kingdom			1,063,936	7.91
United States (30 June 2019: 18.01%)				
Corporate Bonds				
EUR	3,511,000	3M Co 0.375% 15/02/2022	3,550	0.03
EUR	4,205,000	3M Co 0.950% 15/05/2023	4,354	0.03
EUR	1,937,000	3M Co 1.500% 11/09/2026	2,109	0.02
EUR	2,150,000	3M Co 1.500% 11/09/2026	2,341	0.02
EUR	3,595,000	3M Co 1.500% 06/02/2031 [^]	3,949	0.03
EUR	1,975,000	3M Co 1.750% 15/05/2030 [^]	2,218	0.02
EUR	942,000	3M Co 1.875% 15/11/2021	978	0.01
EUR	2,723,000	3M Co 1.875% 15/11/2021	2,828	0.02
EUR	4,265,000	AbbVie Inc 0.750% 18/11/2027	4,315	0.03
EUR	3,250,000	AbbVie Inc 1.250% 18/11/2031	3,317	0.02
EUR	7,584,000	AbbVie Inc 1.375% 17/05/2024	7,982	0.06
EUR	3,480,000	AbbVie Inc 2.125% 17/11/2028 [^]	3,923	0.03
EUR	2,190,000	Air Products & Chemicals Inc 0.375% 06/01/2021	2,204	0.02
EUR	1,590,000	Air Products & Chemicals Inc 1.000% 02/12/2025 [^]	1,651	0.01
EUR	2,890,000	Albemarle Corp 1.875% 12/08/2021	2,990	0.02
EUR	5,185,000	Altria Group Inc 1.000% 15/02/2023	5,280	0.04
EUR	2,235,000	Altria Group Inc 1.000% 15/02/2023	2,276	0.02
EUR	1,900,000	Altria Group Inc 1.700% 15/06/2025	1,974	0.01
EUR	1,649,000	Altria Group Inc 1.700% 15/06/2025	1,714	0.01
EUR	6,483,000	Altria Group Inc 2.200% 15/06/2027	6,862	0.05

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
United States (30 June 2019: 18.01%) (cont)				
Corporate Bonds (cont)				
EUR	7,005,000	Altria Group Inc 3.125% 15/06/2031 [^]	7,821	0.06
EUR	6,720,000	American Express Credit Corp 0.625% 22/11/2021	6,809	0.05
EUR	7,309,000	American Honda Finance Corp 0.350% 26/08/2022	7,375	0.05
EUR	3,571,000	American Honda Finance Corp 0.550% 17/03/2023 [^]	3,628	0.03
EUR	1,806,000	American Honda Finance Corp 0.750% 17/01/2024	1,852	0.01
EUR	1,200,000	American Honda Finance Corp 1.375% 11/10/2022	1,246	0.01
EUR	2,913,000	American Honda Finance Corp 1.375% 11/10/2022 [^]	3,025	0.02
EUR	4,524,000	American International Group Inc 1.500% 06/08/2023	4,695	0.03
EUR	6,509,000	American International Group Inc 1.875% 21/06/2027	6,957	0.05
EUR	3,329,000	American Tower Corp 1.375% 04/04/2025	3,477	0.03
EUR	1,390,000	American Tower Corp 1.950% 22/05/2026	1,496	0.01
EUR	750,000	American Tower Corp 1.950% 22/05/2026	807	0.01
EUR	7,686,000	Amgen Inc 1.250% 25/02/2022 [^]	7,872	0.06
EUR	3,135,000	Amgen Inc 2.000% 25/02/2026	3,448	0.03
EUR	6,600,000	Apple Inc 0.000% 15/11/2025	6,567	0.05
EUR	4,050,000	Apple Inc 0.500% 15/11/2031	4,025	0.03
EUR	8,070,000	Apple Inc 0.875% 24/05/2025	8,414	0.06
EUR	3,800,000	Apple Inc 1.000% 11/10/2022	3,925	0.03
EUR	4,550,000	Apple Inc 1.000% 11/10/2022	4,700	0.03
EUR	6,475,000	Apple Inc 1.375% 17/01/2024	6,843	0.05
EUR	6,925,000	Apple Inc 1.375% 24/05/2029	7,575	0.06
EUR	8,062,000	Apple Inc 1.625% 11/10/2026	8,897	0.07
EUR	5,503,000	Apple Inc 2.000% 17/09/2027	6,245	0.05
EUR	2,905,000	Archer-Daniels-Midland Co 1.000% 09/12/2025	3,014	0.02
EUR	1,340,000	Archer-Daniels-Midland Co 1.000% 09/12/2025	1,390	0.01
EUR	3,996,000	Archer-Daniels-Midland Co 1.750% 23/06/2023	4,242	0.03
EUR	5,275,000	AT&T Inc 0.250% 03/04/2026	5,165	0.04
EUR	6,825,000	AT&T Inc 0.800% 03/04/2030	6,623	0.05
EUR	450,000	AT&T Inc 0.800% 03/04/2030	437	0.00
EUR	3,087,000	AT&T Inc 1.050% 09/05/2023	3,171	0.02
EUR	7,683,000	AT&T Inc 1.300% 09/05/2023	7,960	0.06
EUR	6,567,000	AT&T Inc 1.450% 06/01/2022	6,763	0.05
EUR	2,905,000	AT&T Inc 1.450% 06/01/2022	2,992	0.02
EUR	8,450,000	AT&T Inc 1.800% 09/05/2026	9,040	0.07
EUR	3,025,000	AT&T Inc 1.800% 14/09/2039	2,884	0.02
EUR	1,250,000	AT&T Inc 1.800% 14/09/2039	1,192	0.01
EUR	2,507,000	AT&T Inc 1.950% 15/09/2023	2,653	0.02
EUR	1,250,000	AT&T Inc 1.950% 15/09/2023	1,323	0.01
EUR	7,910,000	AT&T Inc 2.350% 09/05/2029	8,848	0.07
EUR	9,744,000	AT&T Inc 2.400% 15/03/2024	10,525	0.08
EUR	7,040,000	AT&T Inc 2.450% 15/03/2035 [^]	7,663	0.06
EUR	6,460,000	AT&T Inc 2.500% 15/03/2023	6,900	0.05
EUR	2,265,000	AT&T Inc 2.600% 17/12/2029	2,585	0.02
EUR	1,850,000	AT&T Inc 2.600% 17/12/2029	2,111	0.02
EUR	5,415,000	AT&T Inc 2.650% 17/12/2021	5,661	0.04
EUR	2,785,000	AT&T Inc 2.750% 19/05/2023	3,019	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 99.54%) (cont)				
United States (30 June 2019: 18.01%) (cont)				
Corporate Bonds (cont)				
EUR	10,206,000	AT&T Inc 3.150% 09/04/2036	11,943	0.09
EUR	2,800,000	AT&T Inc 3.375% 15/03/2034	3,370	0.02
EUR	5,920,000	AT&T Inc 3.500% 17/12/2025	6,948	0.05
EUR	8,274,000	AT&T Inc 3.550% 17/12/2032	10,266	0.08
EUR	4,223,000	Autoliv Inc 0.750% 26/06/2023 [^]	4,266	0.03
EUR	1,133,000	Avery Dennison Corp 1.250% 03/03/2025	1,164	0.01
EUR	1,500,000	Avery Dennison Corp 1.250% 03/03/2025	1,541	0.01
EUR	4,550,000	Bank of America Corp 0.580% 08/08/2029	4,517	0.03
EUR	5,955,000	Bank of America Corp 0.736% 02/07/2022	6,009	0.04
EUR	7,748,000	Bank of America Corp 0.750% 26/07/2023	7,914	0.06
EUR	8,240,000	Bank of America Corp 0.808% 05/09/2026	8,425	0.06
EUR	3,200,000	Bank of America Corp 1.375% 09/10/2021	3,282	0.02
EUR	5,746,000	Bank of America Corp 1.375% 09/10/2021	5,893	0.04
EUR	4,835,000	Bank of America Corp 1.375% 26/03/2025	5,116	0.04
EUR	7,070,000	Bank of America Corp 1.379% 02/07/2025	7,389	0.05
EUR	7,990,000	Bank of America Corp 1.381% 05/09/2030	8,450	0.06
EUR	9,200,000	Bank of America Corp 1.625% 14/09/2022	9,597	0.07
EUR	6,835,000	Bank of America Corp 1.662% 25/04/2028	7,357	0.05
EUR	9,060,000	Bank of America Corp 1.776% 05/04/2027	9,765	0.07
EUR	7,231,000	Bank of America Corp 2.375% 19/06/2024	7,927	0.06
EUR	4,606,000	BAT Capital Corp 1.125% 16/11/2023	4,741	0.04
EUR	2,026,000	Baxter International Inc 0.400% 15/05/2024 [^]	2,054	0.02
EUR	3,080,000	Baxter International Inc 0.400% 15/05/2024	3,122	0.02
EUR	3,045,000	Baxter International Inc 1.300% 30/05/2025 [^]	3,212	0.02
EUR	3,900,000	Baxter International Inc 1.300% 15/05/2029 [^]	4,090	0.03
EUR	2,615,000	Becton Dickinson and Co 1.000% 15/12/2022	2,674	0.02
EUR	2,642,000	Becton Dickinson and Co 1.401% 24/05/2023	2,733	0.02
EUR	3,003,000	Becton Dickinson and Co 1.900% 15/12/2026 [^]	3,215	0.02
EUR	2,920,000	Berkshire Hathaway Inc 0.250% 17/01/2021 [^]	2,934	0.02
EUR	3,881,000	Berkshire Hathaway Inc 0.625% 17/01/2023	3,958	0.03
EUR	4,480,000	Berkshire Hathaway Inc 0.750% 16/03/2023 [^]	4,572	0.03
EUR	3,893,000	Berkshire Hathaway Inc 1.125% 16/03/2027	4,118	0.03
EUR	3,260,000	Berkshire Hathaway Inc 1.125% 16/03/2027	3,448	0.03
EUR	5,514,000	Berkshire Hathaway Inc 1.300% 15/03/2024	5,778	0.04
EUR	6,135,000	Berkshire Hathaway Inc 1.625% 16/03/2035	6,736	0.05
EUR	4,435,000	Berkshire Hathaway Inc 2.150% 15/03/2028	5,032	0.04
EUR	3,650,000	BlackRock Inc 1.250% 05/06/2025	3,868	0.03
EUR	3,636,000	Blackstone Holdings Finance Co LLC 1.000% 10/05/2026	3,736	0.03
EUR	3,125,000	Blackstone Holdings Finance Co LLC 1.500% 04/10/2029 [^]	3,295	0.02
EUR	1,655,000	Blackstone Holdings Finance Co LLC 2.000% 19/05/2025	1,798	0.01
EUR	5,280,000	BMW US Capital LLC 0.625% 20/04/2022	5,364	0.04
EUR	3,413,000	BMW US Capital LLC 1.000% 20/04/2027	3,577	0.03
EUR	6,092,000	BMW US Capital LLC 1.125% 18/09/2021	6,229	0.05

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
United States (30 June 2019: 18.01%) (cont)				
Corporate Bonds (cont)				
EUR	6,542,000	Booking Holdings Inc 0.800% 03/10/2022 [^]	6,650	0.05
EUR	6,235,000	Booking Holdings Inc 1.800% 03/03/2027	6,770	0.05
EUR	3,893,000	Booking Holdings Inc 2.150% 25/11/2022 [^]	4,108	0.03
EUR	5,720,000	Booking Holdings Inc 2.375% 23/09/2024	6,268	0.05
EUR	3,785,000	BorgWarner Inc 1.800% 11/07/2022	3,949	0.03
EUR	5,575,000	Boston Scientific Corp 0.625% 12/01/2027	5,537	0.04
EUR	3,175,000	Bristol-Myers Squibb Co 1.000% 15/05/2025 [^]	3,332	0.02
EUR	3,775,000	Bristol-Myers Squibb Co 1.750% 15/05/2035	4,265	0.03
EUR	1,755,000	Brown-Forman Corp 1.200% 07/07/2026 [^]	1,826	0.01
EUR	5,200,000	Capital One Financial Corp 0.800% 06/12/2024	5,284	0.04
EUR	2,425,000	Capital One Financial Corp 1.650% 06/12/2029	2,516	0.02
EUR	315,000	Capital One Financial Corp 1.650% 06/12/2029	327	0.00
EUR	1,950,000	Cargill Inc 2.500% 15/02/2023	2,102	0.02
EUR	2,150,000	Cargill Inc 2.500% 15/02/2023	2,317	0.02
EUR	4,213,000	Celanese US Holdings LLC 1.125% 26/09/2023	4,299	0.03
EUR	1,725,000	Celanese US Holdings LLC 1.250% 02/11/2025	1,744	0.01
EUR	2,535,000	Celanese US Holdings LLC 2.125% 03/01/2027	2,703	0.02
EUR	2,875,000	Chubb INA Holdings Inc 0.300% 15/12/2024	2,872	0.02
EUR	3,345,000	Chubb INA Holdings Inc 0.875% 15/06/2027	3,409	0.03
EUR	3,500,000	Chubb INA Holdings Inc 0.875% 15/12/2029	3,497	0.03
EUR	3,725,000	Chubb INA Holdings Inc 1.400% 15/06/2031	3,888	0.03
EUR	4,365,000	Chubb INA Holdings Inc 1.550% 15/03/2028	4,647	0.03
EUR	700,000	Chubb INA Holdings Inc 1.550% 15/03/2028	745	0.01
EUR	5,631,000	Chubb INA Holdings Inc 2.500% 15/03/2038	6,602	0.05
EUR	925,000	Citigroup Inc 0.500% 29/01/2022	935	0.01
EUR	4,623,000	Citigroup Inc 0.500% 29/01/2022	4,675	0.03
EUR	8,527,000	Citigroup Inc 0.500% 10/08/2027	8,444	0.06
EUR	10,270,000	Citigroup Inc 0.750% 26/10/2023	10,490	0.08
EUR	7,280,000	Citigroup Inc 1.250% 04/10/2029 [^]	7,626	0.06
EUR	8,513,000	Citigroup Inc 1.375% 27/10/2021	8,743	0.06
EUR	9,203,000	Citigroup Inc 1.500% 24/07/2026	9,708	0.07
EUR	5,824,000	Citigroup Inc 1.500% 26/10/2028 [^]	6,247	0.05
EUR	5,000,000	Citigroup Inc 1.625% 21/03/2028	5,385	0.04
EUR	8,170,000	Citigroup Inc 1.750% 28/01/2025	8,756	0.06
EUR	5,484,000	Citigroup Inc 2.125% 09/10/2026	6,076	0.05
EUR	6,120,000	Citigroup Inc 2.375% 22/05/2024	6,703	0.05
EUR	1,800,000	Citigroup Inc 4.250% 25/02/2030	2,114	0.02
EUR	2,575,000	Coca-Cola Co 0.000% 03/09/2021	2,584	0.02
EUR	2,400,000	Coca-Cola Co 0.125% 22/09/2022	2,418	0.02
EUR	3,161,000	Coca-Cola Co 0.125% 22/09/2022	3,184	0.02
EUR	2,650,000	Coca-Cola Co 0.500% 03/08/2024	2,705	0.02
EUR	9,074,000	Coca-Cola Co 0.750% 03/09/2023	9,285	0.07
EUR	6,090,000	Coca-Cola Co 0.750% 22/09/2026	6,310	0.05
EUR	500,000	Coca-Cola Co 0.750% 22/09/2026	518	0.00
EUR	2,319,000	Coca-Cola Co 1.100% 09/02/2036	2,414	0.02
EUR	4,781,000	Coca-Cola Co 1.125% 22/09/2022	4,945	0.04

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 99.54%) (cont)				
United States (30 June 2019: 18.01%) (cont)				
Corporate Bonds (cont)				
EUR	715,000	Coca-Cola Co 1.125% 22/09/2022	739	0.01
EUR	4,830,000	Coca-Cola Co 1.125% 03/09/2027	5,133	0.04
EUR	3,208,000	Coca-Cola Co 1.125% 03/09/2027	3,409	0.03
EUR	4,980,000	Coca-Cola Co 1.250% 03/08/2031 [^]	5,341	0.04
EUR	7,950,000	Coca-Cola Co 1.625% 03/09/2035	8,847	0.07
EUR	6,782,000	Coca-Cola Co 1.875% 22/09/2026	7,548	0.06
EUR	2,750,000	Colgate-Palmolive Co 0.000% 11/12/2021	2,763	0.02
EUR	1,950,000	Colgate-Palmolive Co 0.500% 03/06/2026	1,993	0.01
EUR	800,000	Colgate-Palmolive Co 0.500% 03/06/2026	818	0.01
EUR	3,260,000	Colgate-Palmolive Co 0.875% 11/12/2039	3,140	0.02
EUR	2,935,000	Colgate-Palmolive Co 1.375% 03/06/2034 [^]	3,177	0.02
EUR	2,915,000	Digital Euro Finco LLC 1.125% 04/09/2028	2,867	0.02
EUR	5,495,000	Digital Euro Finco LLC 2.500% 16/01/2026	5,976	0.04
EUR	200,000	Digital Euro Finco LLC 2.500% 16/01/2026	218	0.00
EUR	3,359,000	Digital Euro Finco LLC 2.625% 15/04/2024	3,640	0.03
EUR	3,262,000	Discovery Communications LLC 1.900% 19/03/2027	3,420	0.03
EUR	1,665,000	Discovery Communications LLC 2.375% 03/07/2022	1,743	0.01
EUR	3,325,000	Dover Corp 0.750% 11/04/2027	3,302	0.02
EUR	1,956,000	Dover Corp 1.250% 11/09/2026	2,030	0.01
EUR	1,325,000	Dover Corp 1.250% 11/09/2026	1,375	0.01
EUR	3,870,000	DXC Technology Co 1.750% 15/01/2026 [^]	3,903	0.03
EUR	4,790,000	Eastman Chemical Co 1.500% 26/05/2023	5,001	0.04
EUR	2,582,000	Eastman Chemical Co 1.875% 23/11/2026	2,783	0.02
EUR	3,401,000	Ecolab Inc 1.000% 15/01/2024	3,528	0.03
EUR	3,486,000	Ecolab Inc 2.625% 07/08/2025	3,944	0.03
EUR	3,050,000	Eli Lilly & Co 0.625% 11/01/2031	3,054	0.02
EUR	3,900,000	Eli Lilly & Co 1.000% 06/02/2022	4,002	0.03
EUR	4,720,000	Eli Lilly & Co 1.625% 06/02/2026	5,167	0.04
EUR	5,764,000	Eli Lilly & Co 1.700% 11/01/2049	5,730	0.04
EUR	3,901,000	Eli Lilly & Co 2.125% 06/03/2030	4,504	0.03
EUR	4,215,000	Emerson Electric Co 0.375% 22/05/2024	4,252	0.03
EUR	2,600,000	Emerson Electric Co 1.250% 15/10/2025	2,735	0.02
EUR	610,000	Emerson Electric Co 1.250% 15/10/2025	642	0.00
EUR	950,000	Emerson Electric Co 2.000% 15/10/2029	1,055	0.01
EUR	1,050,000	Emerson Electric Co 2.000% 15/10/2029	1,166	0.01
EUR	3,145,000	Equinix Inc 2.875% 15/03/2024	3,249	0.02
EUR	5,350,000	Equinix Inc 2.875% 10/01/2025	5,520	0.04
EUR	5,200,000	Equinix Inc 2.875% 02/01/2026	5,395	0.04
EUR	3,600,000	Euronet Worldwide Inc 1.375% 22/05/2026	3,578	0.03
EUR	300,000	Euronet Worldwide Inc 1.375% 22/05/2026	298	0.00
EUR	3,899,000	Expedia Group Inc 2.500% 06/03/2022	4,076	0.03
EUR	3,333,000	FedEx Corp 0.450% 08/05/2025	3,295	0.02
EUR	4,391,000	FedEx Corp 0.700% 13/05/2022	4,457	0.03
EUR	2,865,000	FedEx Corp 1.000% 01/11/2023	2,928	0.02
EUR	1,232,000	FedEx Corp 1.000% 01/11/2023 [^]	1,259	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
United States (30 June 2019: 18.01%) (cont)				
Corporate Bonds (cont)				
EUR	2,035,000	FedEx Corp 1.300% 08/05/2031	1,999	0.01
EUR	325,000	FedEx Corp 1.300% 08/05/2031 [^]	319	0.00
EUR	6,193,000	FedEx Corp 1.625% 01/11/2027	6,474	0.05
EUR	2,435,000	Fidelity National Information Services Inc 0.125% 21/05/2021	2,443	0.02
EUR	5,225,000	Fidelity National Information Services Inc 0.125% 12/03/2022	5,235	0.04
EUR	1,600,000	Fidelity National Information Services Inc 0.400% 15/01/2021	1,608	0.01
EUR	3,200,000	Fidelity National Information Services Inc 0.625% 12/03/2025	3,222	0.02
EUR	7,666,000	Fidelity National Information Services Inc 0.750% 21/05/2023	7,824	0.06
EUR	4,050,000	Fidelity National Information Services Inc 1.000% 12/03/2028	4,064	0.03
EUR	1,075,000	Fidelity National Information Services Inc 1.100% 15/07/2024	1,114	0.01
EUR	1,865,000	Fidelity National Information Services Inc 1.100% 15/07/2024	1,933	0.01
EUR	6,166,000	Fidelity National Information Services Inc 1.500% 21/05/2027	6,520	0.05
EUR	5,025,000	Fidelity National Information Services Inc 2.000% 21/05/2030	5,470	0.04
EUR	1,339,000	Fidelity National Information Services Inc 2.000% 21/05/2030	1,458	0.01
EUR	2,777,000	Fidelity National Information Services Inc 2.950% 21/05/2039	3,239	0.02
EUR	40,000	Fidelity National Information Services Inc 2.950% 21/05/2039	47	0.00
EUR	2,475,000	Fiserv Inc 0.375% 07/01/2023	2,492	0.02
EUR	783,000	Fiserv Inc 0.375% 07/01/2023	788	0.01
EUR	1,700,000	Fiserv Inc 1.125% 07/01/2027	1,750	0.01
EUR	3,676,000	Fiserv Inc 1.625% 07/01/2030	3,844	0.03
EUR	2,837,000	Flowserve Corp 1.250% 17/03/2022	2,876	0.02
EUR	3,426,000	Fluor Corp 1.750% 21/03/2023 [^]	3,440	0.03
EUR	1,548,000	Ford Motor Credit Co LLC 1.355% 02/07/2025	1,513	0.01
EUR	4,275,000	Ford Motor Credit Co LLC 1.514% 17/02/2023	4,315	0.03
EUR	1,310,000	Ford Motor Credit Co LLC 1.514% 17/02/2023	1,322	0.01
EUR	779,000	Ford Motor Credit Co LLC 1.514% 17/02/2023	786	0.01
EUR	3,220,000	Ford Motor Credit Co LLC 2.330% 25/11/2025	3,283	0.02
EUR	3,810,000	Ford Motor Credit Co LLC 2.386% 17/02/2026	3,864	0.03
EUR	1,155,000	Ford Motor Credit Co LLC 2.386% 17/02/2026	1,171	0.01
EUR	6,845,000	Ford Motor Credit Co LLC 3.021% 03/06/2024	7,233	0.05
EUR	1,471,000	Ford Motor Credit Co LLC 3.021% 03/06/2024	1,554	0.01
EUR	8,149,000	General Electric Co 0.375% 17/05/2022	8,155	0.06
EUR	2,438,000	General Electric Co 0.375% 17/05/2022	2,440	0.02
EUR	6,900,000	General Electric Co 0.875% 17/05/2025	6,936	0.05
EUR	4,461,000	General Electric Co 0.875% 17/05/2025	4,485	0.03
EUR	7,521,000	General Electric Co 1.250% 26/05/2023	7,718	0.06
EUR	8,352,000	General Electric Co 1.500% 17/05/2029	8,663	0.06

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 99.54%) (cont)				
United States (30 June 2019: 18.01%) (cont)				
Corporate Bonds (cont)				
EUR	5,000	General Electric Co 1.875% 28/05/2027 [^]	5	0.00
EUR	4,320,000	General Electric Co 1.875% 28/05/2027	4,601	0.03
EUR	5,470,000	General Electric Co 2.125% 17/05/2037	5,653	0.04
EUR	4,717,000	General Electric Co 4.125% 19/09/2035	5,922	0.04
EUR	3,565,000	General Mills Inc 1.000% 27/04/2023	3,670	0.03
EUR	1,965,000	General Mills Inc 1.500% 27/04/2027 [^]	2,062	0.02
EUR	3,417,000	General Motors Financial Co Inc 0.200% 09/02/2022	3,396	0.03
EUR	5,426,000	General Motors Financial Co Inc 0.955% 09/07/2023	5,480	0.04
EUR	1,573,000	General Motors Financial Co Inc 1.694% 26/03/2025	1,619	0.01
EUR	5,199,000	General Motors Financial Co Inc 2.200% 04/01/2024	5,479	0.04
EUR	4,500,000	Goldman Sachs Group Inc 0.125% 19/08/2024	4,457	0.03
EUR	7,176,000	Goldman Sachs Group Inc 1.250% 05/01/2025	7,428	0.06
EUR	6,305,000	Goldman Sachs Group Inc 1.375% 26/07/2022	6,528	0.05
EUR	11,406,000	Goldman Sachs Group Inc 1.375% 15/05/2024	11,814	0.09
EUR	11,427,000	Goldman Sachs Group Inc 1.625% 27/07/2026	12,184	0.09
EUR	9,139,000	Goldman Sachs Group Inc 2.000% 27/07/2023	9,708	0.07
EUR	7,969,000	Goldman Sachs Group Inc 2.000% 11/01/2028 [^]	8,765	0.06
EUR	4,268,000	Goldman Sachs Group Inc 2.000% 22/03/2028 [^]	4,674	0.03
EUR	6,618,000	Goldman Sachs Group Inc 2.125% 30/09/2024	7,164	0.05
EUR	6,423,000	Goldman Sachs Group Inc 2.500% 18/10/2021	6,727	0.05
EUR	5,224,000	Goldman Sachs Group Inc 2.875% 06/03/2026	5,992	0.04
EUR	5,567,000	Goldman Sachs Group Inc 3.000% 02/12/2031 [^]	6,784	0.05
EUR	5,493,000	Goldman Sachs Group Inc 3.250% 02/01/2023	6,014	0.04
EUR	4,075,000	Goldman Sachs Group Inc 4.750% 10/12/2021	4,415	0.03
EUR	4,100,000	Harley-Davidson Financial Services Inc 0.900% 19/11/2024	4,154	0.03
EUR	8,101,000	Honeywell International Inc 1.300% 22/02/2023	8,414	0.06
EUR	3,301,000	Honeywell International Inc 2.250% 22/02/2028	3,789	0.03
EUR	1,405,000	Honeywell International Inc 2.250% 22/02/2028	1,613	0.01
EUR	2,200,000	Huntsman International LLC 5.125% 15/04/2021	2,318	0.02
EUR	2,425,000	Illinois Tool Works Inc 0.250% 12/05/2024	2,436	0.02
EUR	1,297,000	Illinois Tool Works Inc 0.250% 12/05/2024	1,303	0.01
EUR	2,580,000	Illinois Tool Works Inc 0.625% 12/05/2027	2,616	0.02
EUR	2,102,000	Illinois Tool Works Inc 1.000% 06/05/2031	2,168	0.02
EUR	3,585,000	Illinois Tool Works Inc 1.250% 22/05/2023	3,732	0.03
EUR	3,573,000	Illinois Tool Works Inc 1.750% 20/05/2022	3,720	0.03
EUR	3,320,000	Illinois Tool Works Inc 2.125% 22/05/2030	3,804	0.03
EUR	1,767,000	Illinois Tool Works Inc 3.000% 19/05/2034	2,269	0.02
EUR	1,190,000	Illinois Tool Works Inc 3.000% 19/05/2034	1,528	0.01
EUR	7,096,000	International Business Machines Corp 0.375% 31/01/2023	7,173	0.05
EUR	2,875,000	International Business Machines Corp 0.375% 31/01/2023	2,906	0.02
EUR	3,630,000	International Business Machines Corp 0.500% 09/07/2021	3,671	0.03
EUR	2,435,000	International Business Machines Corp 0.500% 09/07/2021	2,462	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
United States (30 June 2019: 18.01%) (cont)				
Corporate Bonds (cont)				
EUR	4,159,000	International Business Machines Corp 0.875% 31/01/2025	4,302	0.03
EUR	1,200,000	International Business Machines Corp 0.875% 31/01/2025	1,241	0.01
EUR	6,520,000	International Business Machines Corp 0.950% 23/05/2025	6,773	0.05
EUR	4,620,000	International Business Machines Corp 1.125% 09/06/2024	4,829	0.04
EUR	3,445,000	International Business Machines Corp 1.250% 26/05/2023	3,588	0.03
EUR	1,792,000	International Business Machines Corp 1.250% 26/05/2023	1,866	0.01
EUR	6,530,000	International Business Machines Corp 1.250% 29/01/2027	6,921	0.05
EUR	4,884,000	International Business Machines Corp 1.500% 23/05/2029	5,313	0.04
EUR	3,180,000	International Business Machines Corp 1.750% 03/07/2028	3,509	0.03
EUR	6,737,000	International Business Machines Corp 1.750% 31/01/2031	7,459	0.06
EUR	1,075,000	International Business Machines Corp 1.750% 31/01/2031	1,190	0.01
EUR	4,815,000	International Business Machines Corp 2.875% 11/07/2025	5,562	0.04
EUR	1,700,000	International Flavors & Fragrances Inc 0.500% 25/09/2021	1,710	0.01
EUR	3,556,000	International Flavors & Fragrances Inc 1.750% 14/03/2024	3,715	0.03
EUR	4,685,000	International Flavors & Fragrances Inc 1.800% 25/09/2026	4,907	0.04
EUR	3,565,000	Jefferies Group LLC 1.000% 19/07/2024	3,585	0.03
EUR	5,780,000	Johnson & Johnson 0.250% 20/01/2022	5,838	0.04
EUR	3,805,000	Johnson & Johnson 0.650% 20/05/2024	3,914	0.03
EUR	3,416,000	Johnson & Johnson 1.150% 20/11/2028	3,653	0.03
EUR	8,382,000	Johnson & Johnson 1.650% 20/05/2035	9,406	0.07
EUR	12,424,000	JPMorgan Chase & Co 0.625% 25/01/2024	12,652	0.09
EUR	8,930,000	JPMorgan Chase & Co 1.001% 25/07/2031	9,069	0.07
EUR	10,520,000	JPMorgan Chase & Co 1.047% 11/04/2032	10,609	0.08
EUR	11,186,000	JPMorgan Chase & Co 1.090% 03/11/2027	11,611	0.09
EUR	8,815,000	JPMorgan Chase & Co 1.375% 16/09/2021	9,048	0.07
EUR	8,546,000	JPMorgan Chase & Co 1.500% 26/10/2022	8,908	0.07
EUR	8,880,000	JPMorgan Chase & Co 1.500% 27/01/2025	9,446	0.07
EUR	8,809,000	JPMorgan Chase & Co 1.500% 29/10/2026 [^]	9,504	0.07
EUR	11,812,000	JPMorgan Chase & Co 1.638% 18/05/2028	12,682	0.09
EUR	6,131,000	JPMorgan Chase & Co 1.812% 06/12/2029 [^]	6,720	0.05
EUR	8,645,000	JPMorgan Chase & Co 2.625% 23/04/2021	8,967	0.07
EUR	8,561,000	JPMorgan Chase & Co 2.750% 24/08/2022	9,185	0.07
EUR	6,165,000	JPMorgan Chase & Co 2.750% 02/01/2023	6,676	0.05
EUR	5,943,000	JPMorgan Chase & Co 2.875% 24/05/2028	7,160	0.05
EUR	5,612,000	JPMorgan Chase & Co 3.000% 19/02/2026	6,543	0.05

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 99.54%) (cont)				
United States (30 June 2019: 18.01%) (cont)				
Corporate Bonds (cont)				
EUR	3,646,000	Kellogg Co 0.800% 17/11/2022	3,719	0.03
EUR	3,779,000	Kellogg Co 1.000% 17/05/2024	3,896	0.03
EUR	3,138,000	Kellogg Co 1.250% 03/10/2025 [^]	3,278	0.02
EUR	1,650,000	Kellogg Co 1.750% 24/05/2021	1,695	0.01
EUR	2,000,000	Kellogg Co 1.750% 24/05/2021	2,055	0.02
EUR	2,475,000	Kimberly-Clark Corp 0.625% 09/07/2024	2,538	0.02
EUR	5,053,000	Kinder Morgan Inc 1.500% 16/03/2022	5,217	0.04
EUR	2,734,000	Kinder Morgan Inc 2.250% 16/03/2027 [^]	2,995	0.02
EUR	3,520,000	KKR Group Finance Co V LLC 1.625% 22/05/2029	3,668	0.03
EUR	365,000	KKR Group Finance Co V LLC 1.625% 22/05/2029	380	0.00
EUR	2,832,000	Kraft Heinz Foods Co 1.500% 24/05/2024 [^]	2,941	0.02
EUR	3,455,000	Kraft Heinz Foods Co 2.000% 30/06/2023	3,640	0.03
EUR	7,211,000	Kraft Heinz Foods Co 2.250% 25/05/2028 [^]	7,676	0.06
EUR	4,229,000	Liberty Mutual Group Inc 2.750% 05/04/2026	4,714	0.03
EUR	3,540,000	ManpowerGroup Inc 1.750% 22/06/2026	3,750	0.03
EUR	2,360,000	ManpowerGroup Inc 1.875% 09/11/2022	2,460	0.02
EUR	2,240,000	Marsh & McLennan Cos Inc 1.349% 21/09/2026	2,352	0.02
EUR	1,650,000	Marsh & McLennan Cos Inc 1.349% 21/09/2026	1,732	0.01
EUR	2,800,000	Marsh & McLennan Cos Inc 1.979% 21/03/2030 [^]	3,115	0.02
EUR	1,600,000	Mastercard Inc 1.100% 12/01/2022	1,650	0.01
EUR	3,145,000	Mastercard Inc 1.100% 12/01/2022	3,243	0.02
EUR	2,734,000	Mastercard Inc 2.100% 12/01/2027	3,120	0.02
EUR	358,000	Mastercard Inc 2.100% 12/01/2027	409	0.00
EUR	5,000,000	McDonald's Corp 0.625% 29/01/2024	5,100	0.04
EUR	1,400,000	McDonald's Corp 0.900% 15/06/2026	1,443	0.01
EUR	2,300,000	McDonald's Corp 0.900% 15/06/2026	2,370	0.02
EUR	5,300,000	McDonald's Corp 1.000% 15/11/2023	5,486	0.04
EUR	5,100,000	McDonald's Corp 1.125% 26/05/2022	5,248	0.04
EUR	3,300,000	McDonald's Corp 1.500% 28/11/2029	3,567	0.03
EUR	2,500,000	McDonald's Corp 1.600% 15/03/2031	2,703	0.02
EUR	4,200,000	McDonald's Corp 1.750% 05/03/2028	4,667	0.03
EUR	3,200,000	McDonald's Corp 1.875% 26/05/2027	3,566	0.03
EUR	2,100,000	McDonald's Corp 2.000% 06/01/2023	2,245	0.02
EUR	3,100,000	McDonald's Corp 2.375% 27/11/2024	3,436	0.03
EUR	2,200,000	McDonald's Corp 2.625% 06/11/2029	2,588	0.02
EUR	2,600,000	McDonald's Corp 2.875% 17/12/2025	2,993	0.02
EUR	1,800,000	McDonald's Corp 4.000% 17/02/2021	1,884	0.01
EUR	2,050,000	McKesson Corp 0.625% 17/08/2021	2,071	0.02
EUR	1,174,000	McKesson Corp 0.625% 17/08/2021 [^]	1,186	0.01
EUR	2,545,000	McKesson Corp 1.500% 17/11/2025	2,649	0.02
EUR	1,461,000	McKesson Corp 1.500% 17/11/2025 [^]	1,521	0.01
EUR	2,650,000	McKesson Corp 1.625% 30/10/2026 [^]	2,762	0.02
EUR	3,492,000	Merck & Co Inc 0.500% 11/02/2024	3,570	0.03
EUR	5,574,000	Merck & Co Inc 1.125% 15/10/2021	5,691	0.04
EUR	2,300,000	Merck & Co Inc 1.375% 11/02/2036	2,485	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
United States (30 June 2019: 18.01%) (cont)				
Corporate Bonds (cont)				
EUR	6,081,000	Merck & Co Inc 1.875% 15/10/2026 [^]	6,764	0.05
EUR	3,040,000	Merck & Co Inc 2.500% 15/10/2034	3,793	0.03
EUR	2,500,000	Metropolitan Life Global Funding I 0.000% 23/09/2022	2,498	0.02
EUR	6,555,000	Metropolitan Life Global Funding I 0.375% 04/09/2024	6,608	0.05
EUR	5,570,000	Metropolitan Life Global Funding I 0.875% 20/01/2022	5,674	0.04
EUR	4,495,000	Metropolitan Life Global Funding I 1.250% 17/09/2021	4,601	0.03
EUR	3,677,000	Metropolitan Life Global Funding I 2.375% 01/11/2023	3,932	0.03
EUR	6,946,000	Microsoft Corp 2.125% 12/06/2021	7,233	0.05
EUR	3,880,000	Microsoft Corp 2.125% 12/06/2021	4,040	0.03
EUR	2,761,000	Microsoft Corp 2.625% 05/02/2033	3,504	0.03
EUR	10,336,000	Microsoft Corp 3.125% 12/06/2028	13,000	0.10
EUR	4,300,000	MMS USA Investments Inc 0.625% 13/06/2025	4,239	0.03
EUR	4,900,000	MMS USA Investments Inc 1.250% 13/06/2028	4,887	0.04
EUR	5,100,000	MMS USA Investments Inc 1.750% 13/06/2031	5,183	0.04
EUR	3,395,000	Mohawk Industries Inc 2.000% 14/01/2022	3,515	0.03
EUR	4,700,000	Molson Coors Brewing Co 1.250% 15/07/2024	4,831	0.04
EUR	1,074,000	Mondelez International Inc 1.000% 03/07/2022	1,097	0.01
EUR	2,515,000	Mondelez International Inc 1.000% 03/07/2022	2,570	0.02
EUR	4,247,000	Mondelez International Inc 1.625% 20/01/2023	4,444	0.03
EUR	4,395,000	Mondelez International Inc 1.625% 03/08/2027 [^]	4,729	0.03
EUR	1,723,000	Mondelez International Inc 2.375% 26/01/2021	1,770	0.01
EUR	1,250,000	Mondelez International Inc 2.375% 26/01/2021	1,284	0.01
EUR	2,558,000	Mondelez International Inc 2.375% 03/06/2035	2,940	0.02
EUR	3,080,000	Moody's Corp 0.950% 25/02/2030	3,102	0.02
EUR	3,546,000	Moody's Corp 1.750% 03/09/2027	3,832	0.03
EUR	9,495,000	Morgan Stanley 0.637% 26/07/2024	9,639	0.07
EUR	6,024,000	Morgan Stanley 1.000% 12/02/2022	6,185	0.05
EUR	3,081,000	Morgan Stanley 1.342% 23/10/2026	3,228	0.02
EUR	3,050,000	Morgan Stanley 1.342% 23/10/2026	3,196	0.02
EUR	9,323,000	Morgan Stanley 1.375% 27/10/2026	9,827	0.07
EUR	7,495,000	Morgan Stanley 1.750% 03/11/2024	7,961	0.06
EUR	8,170,000	Morgan Stanley 1.750% 30/01/2025	8,736	0.06
EUR	7,500,000	Morgan Stanley 1.875% 30/03/2023	7,927	0.06
EUR	11,575,000	Morgan Stanley 1.875% 27/04/2027	12,644	0.09
EUR	7,756,000	Morgan Stanley 2.375% 31/03/2021	8,000	0.06
EUR	2,360,000	Mylan Inc 2.125% 23/05/2025	2,505	0.02
EUR	3,940,000	Nasdaq Inc 1.750% 19/05/2023	4,127	0.03
EUR	3,830,000	Nasdaq Inc 1.750% 28/03/2029 [^]	4,055	0.03
EUR	3,016,000	Nasdaq Inc 3.875% 06/07/2021	3,186	0.02
EUR	4,800,000	National Grid North America Inc 0.750% 02/11/2022	4,875	0.04
EUR	3,395,000	National Grid North America Inc 0.750% 08/08/2023	3,459	0.03
EUR	2,000,000	National Grid North America Inc 1.000% 07/12/2024	2,059	0.02
EUR	4,408,000	Nestle Holdings Inc 0.875% 18/07/2025 [^]	4,608	0.03

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 99.54%) (cont)				
United States (30 June 2019: 18.01%) (cont)				
Corporate Bonds (cont)				
EUR	5,600,000	Oracle Corp 2.250% 01/10/2021	5,745	0.04
EUR	1,887,000	Oracle Corp 2.250% 01/10/2021	1,936	0.01
EUR	3,760,000	Oracle Corp 3.125% 07/10/2025	4,377	0.03
EUR	3,126,000	Parker-Hannifin Corp 1.125% 03/01/2025	3,233	0.02
EUR	1,125,000	PepsiCo Inc 0.750% 18/03/2027	1,165	0.01
EUR	2,567,000	PepsiCo Inc 0.750% 18/03/2027	2,657	0.02
EUR	3,320,000	PepsiCo Inc 0.875% 18/07/2028	3,464	0.03
EUR	3,185,000	PepsiCo Inc 0.875% 16/10/2039	3,038	0.02
EUR	3,097,000	PepsiCo Inc 1.125% 18/03/2031	3,284	0.02
EUR	2,638,000	PepsiCo Inc 1.750% 28/04/2021	2,696	0.02
EUR	1,945,000	PepsiCo Inc 2.625% 28/04/2026	2,250	0.02
EUR	2,240,000	PerkinElmer Inc 0.600% 04/09/2021	2,252	0.02
EUR	2,295,000	PerkinElmer Inc 1.875% 19/07/2026	2,365	0.02
EUR	6,409,000	Pfizer Inc 0.250% 03/06/2022 [^]	6,466	0.05
EUR	4,029,000	Pfizer Inc 1.000% 03/06/2027 [^]	4,219	0.03
EUR	3,925,000	Philip Morris International Inc 0.125% 08/03/2026	3,808	0.03
EUR	2,876,000	Philip Morris International Inc 0.625% 11/08/2024 [^]	2,921	0.02
EUR	3,350,000	Philip Morris International Inc 0.800% 08/01/2031	3,172	0.02
EUR	1,550,000	Philip Morris International Inc 0.800% 08/01/2031	1,467	0.01
EUR	4,100,000	Philip Morris International Inc 1.450% 08/01/2039	3,778	0.03
EUR	3,987,000	Philip Morris International Inc 1.875% 03/03/2021	4,080	0.03
EUR	3,525,000	Philip Morris International Inc 1.875% 11/06/2037	3,586	0.03
EUR	2,642,000	Philip Morris International Inc 2.000% 05/09/2036	2,803	0.02
EUR	815,000	Philip Morris International Inc 2.750% 19/03/2025	914	0.01
EUR	2,300,000	Philip Morris International Inc 2.750% 19/03/2025	2,579	0.02
EUR	2,965,000	Philip Morris International Inc 2.875% 30/05/2024	3,318	0.02
EUR	5,800,000	Philip Morris International Inc 2.875% 03/03/2026	6,638	0.05
EUR	2,170,000	Philip Morris International Inc 2.875% 14/05/2029 [^]	2,537	0.02
EUR	3,395,000	Philip Morris International Inc 3.125% 06/03/2033	4,073	0.03
EUR	4,505,000	PPG Industries Inc 0.875% 13/03/2022 [^]	4,583	0.03
EUR	3,284,000	PPG Industries Inc 0.875% 11/03/2025	3,361	0.02
EUR	3,162,000	PPG Industries Inc 1.400% 13/03/2027 [^]	3,317	0.02
EUR	3,760,000	Praxair Inc 1.200% 02/12/2024	3,950	0.03
EUR	2,490,000	Praxair Inc 1.625% 12/01/2025 [^]	2,705	0.02
EUR	2,445,000	Procter & Gamble Co 0.500% 25/10/2024	2,506	0.02
EUR	4,915,000	Procter & Gamble Co 0.625% 30/10/2024	5,069	0.04
EUR	3,899,000	Procter & Gamble Co 1.125% 11/02/2023	4,084	0.03
EUR	3,795,000	Procter & Gamble Co 1.125% 11/02/2023	3,976	0.03
EUR	4,123,000	Procter & Gamble Co 1.200% 30/10/2028	4,459	0.03
EUR	2,029,000	Procter & Gamble Co 1.250% 25/10/2029 [^]	2,202	0.02
EUR	3,045,000	Procter & Gamble Co 1.875% 30/10/2038	3,627	0.03
EUR	4,846,000	Procter & Gamble Co 2.000% 11/05/2021	5,053	0.04
EUR	6,010,000	Procter & Gamble Co 2.000% 16/08/2022	6,357	0.05
EUR	3,451,000	Procter & Gamble Co 4.875% 05/11/2027	4,627	0.03
EUR	2,841,000	Procter & Gamble Co 4.875% 05/11/2027	3,810	0.03

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
United States (30 June 2019: 18.01%) (cont)				
Corporate Bonds (cont)				
EUR	3,855,000	Prologis Euro Finance LLC 0.250% 09/10/2027	3,768	0.03
EUR	3,450,000	Prologis Euro Finance LLC 0.625% 09/10/2031	3,330	0.02
EUR	3,050,000	Prologis Euro Finance LLC 1.500% 09/10/2049	2,755	0.02
EUR	3,830,000	Prologis Euro Finance LLC 1.875% 01/05/2029	4,222	0.03
EUR	4,275,000	Prologis LP 1.375% 13/05/2021	4,345	0.03
EUR	2,979,000	Prologis LP 3.000% 18/01/2022	3,143	0.02
EUR	2,259,000	Prologis LP 3.000% 06/02/2026 [^]	2,623	0.02
EUR	4,365,000	Prologis LP 3.375% 20/02/2024	4,919	0.04
EUR	3,725,000	PVH Corp 3.125% 15/12/2027	4,112	0.03
EUR	2,050,000	PVH Corp 3.625% 15/07/2024 [^]	2,289	0.02
EUR	4,156,000	RELX Capital Inc 1.300% 05/12/2025	4,362	0.03
EUR	4,547,000	Roche Holdings Inc 6.500% 03/04/2021	4,912	0.04
EUR	4,830,000	Southern Power Co 1.000% 20/06/2022	4,942	0.04
EUR	2,400,000	Southern Power Co 1.850% 20/06/2026	2,607	0.02
EUR	4,019,000	Stryker Corp 0.250% 12/03/2024	4,016	0.03
EUR	4,400,000	Stryker Corp 0.750% 03/01/2029	4,405	0.03
EUR	4,815,000	Stryker Corp 1.000% 12/03/2031	4,782	0.04
EUR	3,462,000	Stryker Corp 1.125% 30/11/2023	3,591	0.03
EUR	4,715,000	Stryker Corp 2.125% 30/11/2027	5,280	0.04
EUR	3,015,000	Stryker Corp 2.625% 30/11/2030 [^]	3,543	0.03
EUR	2,004,000	Sysco Corp 1.250% 23/06/2023	2,070	0.02
EUR	4,845,000	Thermo Fisher Scientific Inc 0.125% 03/01/2025	4,799	0.04
EUR	4,703,000	Thermo Fisher Scientific Inc 0.500% 03/01/2028	4,649	0.03
EUR	5,937,000	Thermo Fisher Scientific Inc 0.750% 09/12/2024	6,077	0.05
EUR	5,295,000	Thermo Fisher Scientific Inc 0.875% 10/01/2031	5,206	0.04
EUR	3,525,000	Thermo Fisher Scientific Inc 1.375% 09/12/2028	3,769	0.03
EUR	2,245,000	Thermo Fisher Scientific Inc 1.400% 23/01/2026	2,374	0.02
EUR	1,570,000	Thermo Fisher Scientific Inc 1.400% 23/01/2026 [^]	1,660	0.01
EUR	2,575,000	Thermo Fisher Scientific Inc 1.450% 16/03/2027	2,739	0.02
EUR	750,000	Thermo Fisher Scientific Inc 1.450% 16/03/2027	798	0.01
EUR	4,700,000	Thermo Fisher Scientific Inc 1.500% 10/01/2039	4,441	0.03
EUR	5,875,000	Thermo Fisher Scientific Inc 1.875% 10/01/2049	5,444	0.04
EUR	1,135,000	Thermo Fisher Scientific Inc 1.875% 10/01/2049	1,052	0.01
EUR	2,916,000	Thermo Fisher Scientific Inc 1.950% 24/07/2029 [^]	3,271	0.02
EUR	3,506,000	Thermo Fisher Scientific Inc 2.000% 15/04/2025	3,806	0.03
EUR	2,995,000	Thermo Fisher Scientific Inc 2.150% 21/07/2022 [^]	3,145	0.02
EUR	3,080,000	Thermo Fisher Scientific Inc 2.875% 24/07/2037 [^]	3,720	0.03
EUR	2,391,000	Toyota Motor Credit Corp 0.000% 21/07/2021	2,399	0.02
EUR	2,365,000	Toyota Motor Credit Corp 0.625% 21/11/2024	2,423	0.02
EUR	7,009,000	Toyota Motor Credit Corp 0.750% 21/07/2022	7,175	0.05
EUR	3,206,000	Toyota Motor Credit Corp 1.000% 03/09/2021 [^]	3,252	0.02
EUR	6,273,000	Toyota Motor Credit Corp 1.000% 09/10/2021	6,399	0.05
EUR	4,753,000	Toyota Motor Credit Corp 2.375% 02/01/2023	5,116	0.04
EUR	4,732,000	United Parcel Service Inc 0.375% 15/11/2023	4,788	0.04
EUR	1,600,000	United Parcel Service Inc 1.000% 15/11/2028 [^]	1,673	0.01
EUR	2,225,000	United Parcel Service Inc 1.500% 15/11/2032 [^]	2,440	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 99.54%) (cont)				
United States (30 June 2019: 18.01%) (cont)				
Corporate Bonds (cont)				
EUR	4,180,000	United Parcel Service Inc 1.625% 15/11/2025	4,515	0.03
EUR	5,408,000	United Technologies Corp 1.125% 15/12/2021	5,509	0.04
EUR	3,115,000	United Technologies Corp 1.150% 18/05/2024	3,225	0.02
EUR	4,185,000	United Technologies Corp 1.250% 22/05/2023	4,330	0.03
EUR	2,880,000	United Technologies Corp 1.875% 22/02/2026	3,120	0.02
EUR	3,012,000	United Technologies Corp 2.150% 18/05/2030	3,412	0.03
EUR	7,453,000	US Bancorp 0.850% 06/07/2024	7,674	0.06
EUR	2,445,000	Verizon Communications Inc 0.500% 06/02/2022 [^]	2,476	0.02
EUR	6,515,000	Verizon Communications Inc 0.875% 04/02/2025	6,725	0.05
EUR	6,366,000	Verizon Communications Inc 0.875% 04/08/2027	6,537	0.05
EUR	2,230,000	Verizon Communications Inc 0.875% 19/03/2032	2,201	0.02
EUR	1,800,000	Verizon Communications Inc 0.875% 19/03/2032	1,776	0.01
EUR	7,368,000	Verizon Communications Inc 1.250% 04/08/2030	7,704	0.06
EUR	6,110,000	Verizon Communications Inc 1.375% 27/10/2026	6,493	0.05
EUR	7,795,000	Verizon Communications Inc 1.375% 11/02/2028	8,303	0.06
EUR	2,500,000	Verizon Communications Inc 1.500% 19/09/2039	2,451	0.02
EUR	205,000	Verizon Communications Inc 1.500% 19/09/2039	201	0.00
EUR	1,720,000	Verizon Communications Inc 1.625% 03/01/2024	1,831	0.01
EUR	2,481,000	Verizon Communications Inc 1.625% 03/01/2024	2,641	0.02
EUR	3,250,000	Verizon Communications Inc 1.875% 26/10/2029	3,604	0.03
EUR	770,000	Verizon Communications Inc 1.875% 26/10/2029	854	0.01
EUR	5,197,000	Verizon Communications Inc 2.375% 17/02/2022 [^]	5,469	0.04
EUR	6,060,000	Verizon Communications Inc 2.625% 12/01/2031 [^]	7,233	0.05
EUR	9,055,000	Verizon Communications Inc 2.875% 15/01/2038	10,991	0.08
EUR	7,852,000	Verizon Communications Inc 3.250% 17/02/2026	9,236	0.07
EUR	3,220,000	VF Corp 0.625% 20/09/2023	3,271	0.02
EUR	2,505,000	VF Corp 0.625% 20/09/2023	2,545	0.02
EUR	4,245,000	Walgreens Boots Alliance Inc 2.125% 20/11/2026 [^]	4,414	0.03
EUR	4,190,000	Walmart Inc 1.900% 04/08/2022	4,377	0.03

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
United States (30 June 2019: 18.01%) (cont)				
Corporate Bonds (cont)				
EUR	3,050,000	Walmart Inc 2.550% 04/08/2026	3,531	0.03
EUR	6,226,000	Walmart Inc 4.875% 21/09/2029 [^]	8,852	0.07
EUR	5,570,000	Wells Fargo & Co 0.500% 26/04/2024	5,630	0.04
EUR	825,000	Wells Fargo & Co 0.500% 26/04/2024	834	0.01
EUR	5,857,000	Wells Fargo & Co 0.625% 25/03/2030 [^]	5,797	0.04
EUR	12,358,000	Wells Fargo & Co 1.000% 02/02/2027	12,740	0.09
EUR	4,027,000	Wells Fargo & Co 1.125% 29/10/2021	4,119	0.03
EUR	3,762,000	Wells Fargo & Co 1.125% 29/10/2021	3,848	0.03
EUR	11,036,000	Wells Fargo & Co 1.375% 26/10/2026	11,650	0.09
EUR	9,149,000	Wells Fargo & Co 1.500% 09/12/2022	9,506	0.07
EUR	9,047,000	Wells Fargo & Co 1.500% 24/05/2027 [^]	9,649	0.07
EUR	7,307,000	Wells Fargo & Co 1.625% 06/02/2025	7,802	0.06
EUR	8,576,000	Wells Fargo & Co 2.000% 27/04/2026 [^]	9,386	0.07
EUR	4,660,000	Wells Fargo & Co 2.125% 06/04/2024 [^]	5,044	0.04
EUR	6,962,000	Wells Fargo & Co 2.250% 05/02/2023	7,456	0.06
EUR	9,136,000	Wells Fargo & Co 2.625% 16/08/2022	9,755	0.07
EUR	3,550,000	Westlake Chemical Corp 1.625% 17/07/2029	3,546	0.03
EUR	1,100,000	Westlake Chemical Corp 1.625% 17/07/2029	1,099	0.01
EUR	675,000	WP Carey Inc 2.000% 20/01/2023	705	0.01
EUR	2,215,000	WP Carey Inc 2.000% 20/01/2023	2,315	0.02
EUR	1,500,000	Xylem Inc 2.250% 03/11/2023	1,592	0.01
EUR	1,000,000	Xylem Inc 2.250% 03/11/2023	1,061	0.01
EUR	6,800,000	ZF North America Capital Inc 2.750% 27/04/2023 [^]	7,305	0.05
EUR	2,125,000	Zimmer Biomet Holdings Inc 1.164% 15/11/2027	2,135	0.02
EUR	2,025,000	Zimmer Biomet Holdings Inc 1.414% 13/12/2022	2,098	0.02
EUR	1,829,000	Zimmer Biomet Holdings Inc 1.414% 13/12/2022	1,895	0.01
EUR	2,525,000	Zimmer Biomet Holdings Inc 2.425% 13/12/2026	2,771	0.02
Total United States			2,397,433	17.81
Total bonds			13,305,034	98.86

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (EUR)	Maturity date	Unrealised gain/(loss) EUR'000	% of net asset value
Financial derivative instruments (30 June 2019: (0.01)%)							
Forward currency contracts^o (30 June 2019: (0.01)%)							
CHF	917,207	EUR	838,654	843,818	06/01/2020	5	0.00
EUR	528,972	CHF	574,363	528,406	06/01/2020	-	0.00
EUR	12	CHF	13	12	06/01/2020	-	0.00
EUR	2,252,859	GBP	1,922,767	2,269,210	03/01/2020	(16)	0.00
EUR	2	SEK	21	2	03/01/2020	-	0.00
GBP	140,715,374	EUR	164,903,405	166,069,347	03/01/2020	1,166	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2019

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (EUR)	Maturity date	Unrealised gain/(loss) EUR'000	% of net asset value
Forward currency contracts^o (30 June 2019: 0.01%) (cont)							
SEK	98,961	EUR	9,374	9,418	03/01/2020	-	0.00
Total unrealised gains on forward currency contracts						1,171	0.01
Total unrealised losses on forward currency contracts						(16)	0.00
Net unrealised gains on forward currency contracts						1,155	0.01

No. of Ccy contracts	Underlying exposure EUR'000	Fair Value EUR'000	% of net asset value
Futures contracts (30 June 2019: 0.00%)			
Total financial derivative instruments		1,155	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Total value of investments				
13,306,189				
98.87				
Cash equivalents (30 June 2019: 0.52%)				
UCITS collective investment schemes - Money Market Funds (30 June 2019: 0.52%)				
EUR	186,872	Institutional Cash Series Plc – Euro Liquid Environmentally Aware Fund [~]	18,663	0.14
Cash[†]			7,837	0.06
Other net assets			126,111	0.93
Net asset value attributable to redeemable participating shareholders at the end of the financial period			13,458,800	100.00

Analysis of total current assets gross of all liabilities	Fair value EUR'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	13,305,034	98.84
Over-the-counter financial derivative instruments	1,171	0.01
UCITS collective investment schemes - Money Market Funds	18,663	0.14
Other assets	136,273	1.01
Total current assets	13,461,141	100.00

[†]Substantially all cash positions are held with State Street Bank and Trust Company.

[~]These securities are partially or fully transferred as securities lent.

[#]Perpetual bond.

[~]Investment in related party.

^oThe counterparty for forward currency contracts is State Street Bank and Trust Company. All forward relate to the GBP Hedged (Dist), CHF Hedged (Acc) and SEK Hedged (Acc).

Fixed income securities are primarily classified by country/geographic region of incorporation of the issuer for corporate fixed income securities.

Underlying exposure has been calculated according to the guidelines issued by the European Securities and Market Authority ("ESMA") and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE € GOVT BOND UCITS ETF

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2019: 98.93%)				
Bonds (30 June 2019: 98.93%)				
Austria (30 June 2019: 3.72%)				
Government Bonds				
EUR	4,446,000	Republic of Austria Government Bond 0.000% 20/09/2022	4,515	0.19
EUR	2,594,000	Republic of Austria Government Bond 0.000% 15/07/2023	2,640	0.11
EUR	792,000	Republic of Austria Government Bond 0.000% 15/07/2024	806	0.03
EUR	2,552,000	Republic of Austria Government Bond 0.500% 20/04/2027	2,673	0.11
EUR	3,070,000	Republic of Austria Government Bond 0.500% 20/02/2029	3,206	0.14
EUR	4,006,000	Republic of Austria Government Bond 0.750% 20/10/2026	4,267	0.18
EUR	3,289,000	Republic of Austria Government Bond 0.750% 20/02/2028	3,509	0.15
EUR	3,304,000	Republic of Austria Government Bond 1.200% 20/10/2025	3,590	0.15
EUR	2,264,000	Republic of Austria Government Bond 1.500% 20/02/2047	2,760	0.12
EUR	805,000	Republic of Austria Government Bond 1.500% 11/02/2086	1,006	0.04
EUR	4,404,000	Republic of Austria Government Bond 1.650% 21/10/2024	4,833	0.20
EUR	3,193,000	Republic of Austria Government Bond 1.750% 20/10/2023	3,465	0.15
EUR	2,181,000	Republic of Austria Government Bond 2.100% 20/09/2117	3,459	0.15
EUR	2,992,000	Republic of Austria Government Bond 2.400% 23/05/2034	3,864	0.16
EUR	2,788,000	Republic of Austria Government Bond 3.150% 20/06/2044	4,459	0.19
EUR	4,057,000	Republic of Austria Government Bond 3.400% 22/11/2022	4,525	0.19
EUR	3,362,000	Republic of Austria Government Bond 3.500% 15/09/2021	3,598	0.15
EUR	1,208,000	Republic of Austria Government Bond 3.500% 15/09/2021	1,293	0.06
EUR	3,105,000	Republic of Austria Government Bond 3.650% 20/04/2022	3,410	0.14
EUR	1,241,000	Republic of Austria Government Bond 3.800% 26/01/2062	2,588	0.11
EUR	3,100,000	Republic of Austria Government Bond 4.150% 15/03/2037	5,038	0.21
EUR	1,373,000	Republic of Austria Government Bond 4.150% 15/03/2037	2,231	0.10
EUR	4,735,000	Republic of Austria Government Bond 4.850% 15/03/2026	6,244	0.26
EUR	3,316,000	Republic of Austria Government Bond 6.250% 15/07/2027	4,921	0.21
		Total Austria	82,900	3.50

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Belgium (30 June 2019: 6.14%)				
Government Bonds				
EUR	2,631,000	Kingdom of Belgium Government Bond 0.200% 22/10/2023	2,696	0.11
EUR	3,027,000	Kingdom of Belgium Government Bond 0.500% 22/10/2024	3,149	0.13
EUR	6,802,000	Kingdom of Belgium Government Bond 0.800% 22/06/2025	7,201	0.31
EUR	4,720,000	Kingdom of Belgium Government Bond 0.800% 22/06/2027	5,033	0.21
EUR	4,495,000	Kingdom of Belgium Government Bond 0.800% 22/06/2028	4,800	0.20
EUR	2,100,000	Kingdom of Belgium Government Bond 0.800% 22/06/2028	2,243	0.10
EUR	4,891,000	Kingdom of Belgium Government Bond 0.900% 22/06/2029	5,267	0.22
EUR	5,008,000	Kingdom of Belgium Government Bond 1.000% 22/06/2026	5,393	0.23
EUR	3,393,000	Kingdom of Belgium Government Bond 1.000% 22/06/2031 [^]	3,693	0.16
EUR	1,976,000	Kingdom of Belgium Government Bond 1.250% 22/04/2033 [^]	2,217	0.09
EUR	1,696,000	Kingdom of Belgium Government Bond 1.450% 22/06/2037	1,944	0.08
EUR	3,664,000	Kingdom of Belgium Government Bond 1.600% 22/06/2047	4,342	0.18
EUR	2,186,500	Kingdom of Belgium Government Bond 1.700% 22/06/2050 [^]	2,640	0.11
EUR	2,472,200	Kingdom of Belgium Government Bond 1.900% 22/06/2038	3,032	0.13
EUR	920,000	Kingdom of Belgium Government Bond 2.150% 22/06/2066	1,268	0.05
EUR	1,045,000	Kingdom of Belgium Government Bond 2.150% 22/06/2066	1,441	0.06
EUR	5,379,000	Kingdom of Belgium Government Bond 2.250% 22/06/2023	5,900	0.25
EUR	1,631,000	Kingdom of Belgium Government Bond 2.250% 22/06/2057	2,250	0.10
EUR	6,057,000	Kingdom of Belgium Government Bond 2.600% 22/06/2024	6,870	0.29
EUR	2,863,000	Kingdom of Belgium Government Bond 3.000% 22/06/2034	3,918	0.17
EUR	78,000	Kingdom of Belgium Government Bond 3.750% 28/09/2020	80	0.00
EUR	4,183,000	Kingdom of Belgium Government Bond 3.750% 22/06/2045	7,044	0.30
EUR	3,852,500	Kingdom of Belgium Government Bond 4.000% 28/03/2022	4,254	0.18
EUR	3,018,000	Kingdom of Belgium Government Bond 4.000% 28/03/2032	4,388	0.19
EUR	5,735,000	Kingdom of Belgium Government Bond 4.250% 28/09/2021	6,224	0.26
EUR	4,787,000	Kingdom of Belgium Government Bond 4.250% 28/09/2022	5,426	0.23
EUR	5,954,500	Kingdom of Belgium Government Bond 4.250% 28/03/2041	10,133	0.43
EUR	4,039,500	Kingdom of Belgium Government Bond 4.500% 28/03/2026	5,234	0.22

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE € GOVT BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 98.93%) (cont)				
Belgium (30 June 2019: 6.14%) (cont)				
Government Bonds (cont)				
EUR	7,608,000	Kingdom of Belgium Government Bond 5.000% 28/03/2035	12,711	0.54
EUR	6,766,000	Kingdom of Belgium Government Bond 5.500% 28/03/2028	9,875	0.42
Total Belgium			140,666	5.95
Cyprus (30 June 2019: 0.13%)				
Government Bonds				
EUR	950,000	Cyprus Government International Bond 2.375% 25/09/2028	1,099	0.05
EUR	700,000	Cyprus Government International Bond 2.750% 27/06/2024	785	0.03
EUR	252,000	Cyprus Government International Bond 2.750% 26/02/2034	310	0.01
EUR	80,000	Cyprus Government International Bond 2.750% 05/03/2049	103	0.00
EUR	132,000	Cyprus Government International Bond 2.750% 05/03/2049	169	0.01
Total Cyprus			2,466	0.10
Finland (30 June 2019: 1.42%)				
Government Bonds				
EUR	1,165,000	Finland Government Bond 0.000% 15/04/2022	1,180	0.05
EUR	1,644,000	Finland Government Bond 0.000% 15/09/2023	1,673	0.07
EUR	342,000	Finland Government Bond 0.000% 15/09/2024	348	0.02
EUR	1,766,000	Finland Government Bond 0.375% 15/09/2020	1,778	0.08
EUR	2,312,000	Finland Government Bond 0.500% 15/04/2026	2,418	0.10
EUR	1,615,000	Finland Government Bond 0.500% 15/09/2027	1,690	0.07
EUR	1,206,000	Finland Government Bond 0.500% 15/09/2028	1,262	0.05
EUR	1,530,000	Finland Government Bond 0.500% 15/09/2029	1,598	0.07
EUR	1,269,000	Finland Government Bond 0.750% 15/04/2031	1,356	0.06
EUR	1,261,000	Finland Government Bond 0.875% 15/09/2025	1,344	0.06
EUR	1,952,000	Finland Government Bond 1.125% 15/04/2034	2,178	0.09
EUR	1,222,000	Finland Government Bond 1.375% 15/04/2047	1,478	0.06
EUR	1,335,000	Finland Government Bond 1.500% 15/04/2023	1,425	0.06
EUR	1,325,000	Finland Government Bond 1.625% 15/09/2022	1,404	0.06
EUR	3,142,000	Finland Government Bond 2.000% 15/04/2024	3,471	0.15
EUR	1,509,000	Finland Government Bond 2.625% 07/04/2042	2,217	0.09
EUR	2,695,000	Finland Government Bond 2.750% 07/04/2028	3,339	0.14
EUR	310,000	Finland Government Bond 3.500% 15/04/2021	326	0.01
EUR	1,794,000	Finland Government Bond 4.000% 07/04/2025	2,227	0.09
Total Finland			32,712	1.38
France (30 June 2019: 24.48%)				
Government Bonds				
EUR	9,788,000	French Republic Government Bond OAT 0.000% 25/02/2021	9,856	0.42
EUR	10,292,000	French Republic Government Bond OAT 0.000% 25/05/2021	10,379	0.44
EUR	7,429,000	French Republic Government Bond OAT 0.000% 25/02/2022 ^a	7,526	0.32

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
France (30 June 2019: 24.48%) (cont)				
Government Bonds (cont)				
EUR	9,876,500	French Republic Government Bond OAT 0.000% 25/05/2022 ^a	10,016	0.42
EUR	11,625,000	French Republic Government Bond OAT 0.000% 25/03/2023 ^a	11,827	0.50
EUR	8,630,000	French Republic Government Bond OAT 0.000% 25/03/2024	8,791	0.37
EUR	9,322,000	French Republic Government Bond OAT 0.000% 25/03/2025	9,476	0.40
EUR	4,320,000	French Republic Government Bond OAT 0.000% 25/11/2029	4,274	0.18
EUR	6,337,000	French Republic Government Bond OAT 0.250% 25/11/2020 ^a	6,385	0.27
EUR	11,912,000	French Republic Government Bond OAT 0.250% 25/11/2026 ^a	12,250	0.52
EUR	14,044,000	French Republic Government Bond OAT 0.500% 25/05/2025	14,661	0.62
EUR	12,512,000	French Republic Government Bond OAT 0.500% 25/05/2026	13,079	0.55
EUR	12,173,000	French Republic Government Bond OAT 0.500% 25/05/2029 ^a	12,662	0.54
EUR	11,310,000	French Republic Government Bond OAT 0.750% 25/05/2028	12,048	0.51
EUR	16,755,000	French Republic Government Bond OAT 0.750% 25/11/2028 ^a	17,834	0.75
EUR	11,975,000	French Republic Government Bond OAT 1.000% 25/11/2025	12,870	0.54
EUR	13,378,000	French Republic Government Bond OAT 1.000% 25/05/2027	14,480	0.61
EUR	10,980,000	French Republic Government Bond OAT 1.250% 25/05/2034	12,303	0.52
EUR	10,778,000	French Republic Government Bond OAT 1.250% 25/05/2036	12,033	0.51
EUR	16,149,000	French Republic Government Bond OAT 1.500% 25/05/2031 ^a	18,530	0.78
EUR	8,108,000	French Republic Government Bond OAT 1.500% 25/05/2050	9,350	0.40
EUR	14,594,000	French Republic Government Bond OAT 1.750% 25/05/2023	15,731	0.67
EUR	17,792,000	French Republic Government Bond OAT 1.750% 25/11/2024	19,649	0.83
EUR	7,503,000	French Republic Government Bond OAT 1.750% 25/06/2039	9,094	0.38
EUR	3,911,000	French Republic Government Bond OAT 1.750% 25/05/2066	4,889	0.21
EUR	10,260,500	French Republic Government Bond OAT 2.000% 25/05/2048	13,199	0.56
EUR	15,444,000	French Republic Government Bond OAT 2.250% 25/10/2022	16,676	0.71
EUR	10,945,000	French Republic Government Bond OAT 2.250% 25/05/2024 ^a	12,245	0.52
EUR	14,877,000	French Republic Government Bond OAT 2.500% 25/05/2030	18,518	0.78
EUR	12,408,500	French Republic Government Bond OAT 2.750% 25/10/2027	15,184	0.64
EUR	19,895,000	French Republic Government Bond OAT 3.000% 25/04/2022 ^a	21,562	0.91

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE € GOVT BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 98.93%) (cont)				
France (30 June 2019: 24.48%) (cont)				
Government Bonds (cont)				
EUR	12,636,000	French Republic Government Bond OAT 3.250% 25/10/2021	13,530	0.57
EUR	8,639,000	French Republic Government Bond OAT 3.250% 25/05/2045	13,543	0.57
EUR	12,444,000	French Republic Government Bond OAT 3.500% 25/04/2026	15,391	0.65
EUR	11,301,000	French Republic Government Bond OAT 3.750% 25/04/2021	11,953	0.51
EUR	6,159,000	French Republic Government Bond OAT 4.000% 25/10/2038	9,950	0.42
EUR	2,151,000	French Republic Government Bond OAT 4.000% 25/10/2038	3,475	0.15
EUR	6,046,500	French Republic Government Bond OAT 4.000% 25/04/2055	11,538	0.49
EUR	5,016,000	French Republic Government Bond OAT 4.000% 25/04/2060	9,989	0.42
EUR	16,553,000	French Republic Government Bond OAT 4.250% 25/10/2023	19,575	0.83
EUR	13,610,000	French Republic Government Bond OAT 4.500% 25/04/2041	24,045	1.02
EUR	6,537,500	French Republic Government Bond OAT 4.750% 25/04/2035	10,754	0.46
EUR	3,050,000	French Republic Government Bond OAT 4.750% 25/04/2035	5,017	0.21
EUR	7,750,000	French Republic Government Bond OAT 5.500% 25/04/2029	11,707	0.50
EUR	2,412,000	French Republic Government Bond OAT 5.500% 25/04/2029	3,643	0.15
EUR	7,840,000	French Republic Government Bond OAT 5.750% 25/10/2032	13,273	0.56
EUR	3,831,000	French Republic Government Bond OAT 5.750% 25/10/2032	6,486	0.27
EUR	11,296,000	French Republic Government Bond OAT 6.000% 25/10/2025	15,439	0.65
EUR	625,000	French Republic Government Bond OAT 8.250% 25/04/2022	754	0.03
EUR	4,257,000	French Republic Government Bond OAT 8.500% 25/04/2023	5,548	0.23
		Total France	592,987	25.07
Germany (30 June 2019: 16.58%)				
Government Bonds				
EUR	6,151,000	Bundesobligation 0.000% 10/08/2021	6,219	0.26
EUR	5,425,000	Bundesobligation 0.000% 04/09/2021	5,469	0.23
EUR	5,140,000	Bundesobligation 0.000% 10/07/2022	5,225	0.22
EUR	7,312,000	Bundesobligation 0.000% 04/08/2022 [^]	7,415	0.31
EUR	6,197,000	Bundesobligation 0.000% 14/04/2023 [^]	6,316	0.27
EUR	4,734,000	Bundesobligation 0.000% 13/10/2023 [^]	4,834	0.21
EUR	5,986,000	Bundesobligation 0.000% 04/05/2024 [^]	6,120	0.26
EUR	5,505,000	Bundesobligation 0.000% 18/10/2024	5,632	0.24
EUR	8,801,500	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2026 [^]	9,031	0.38
EUR	8,738,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2029	8,897	0.38

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Germany (30 June 2019: 16.58%) (cont)				
Government Bonds (cont)				
EUR	1,860,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2050 [^]	1,680	0.07
EUR	10,701,000	Bundesrepublik Deutschland Bundesanleihe 0.250% 15/02/2027 [^]	11,180	0.47
EUR	6,543,500	Bundesrepublik Deutschland Bundesanleihe 0.250% 15/08/2028 [^]	6,839	0.29
EUR	7,359,000	Bundesrepublik Deutschland Bundesanleihe 0.250% 15/02/2029 [^]	7,682	0.33
EUR	9,885,000	Bundesrepublik Deutschland Bundesanleihe 0.500% 15/02/2025 [^]	10,386	0.44
EUR	8,307,000	Bundesrepublik Deutschland Bundesanleihe 0.500% 15/02/2026 [^]	8,783	0.37
EUR	9,443,000	Bundesrepublik Deutschland Bundesanleihe 0.500% 15/08/2027 [^]	10,057	0.43
EUR	7,127,000	Bundesrepublik Deutschland Bundesanleihe 0.500% 15/02/2028 [^]	7,601	0.32
EUR	6,716,000	Bundesrepublik Deutschland Bundesanleihe 1.000% 15/08/2024 [^]	7,190	0.30
EUR	9,394,000	Bundesrepublik Deutschland Bundesanleihe 1.000% 15/08/2025 [^]	10,168	0.43
EUR	5,623,000	Bundesrepublik Deutschland Bundesanleihe 1.250% 15/08/2048 [^]	7,056	0.30
EUR	8,752,000	Bundesrepublik Deutschland Bundesanleihe 1.500% 09/04/2022	9,250	0.39
EUR	7,363,000	Bundesrepublik Deutschland Bundesanleihe 1.500% 15/02/2023 [^]	7,848	0.33
EUR	4,605,000	Bundesrepublik Deutschland Bundesanleihe 1.500% 15/05/2023 [^]	4,930	0.21
EUR	7,062,000	Bundesrepublik Deutschland Bundesanleihe 1.500% 15/05/2024	7,693	0.33
EUR	7,658,000	Bundesrepublik Deutschland Bundesanleihe 1.750% 07/04/2022 [^]	8,113	0.34
EUR	7,000,000	Bundesrepublik Deutschland Bundesanleihe 1.750% 15/02/2024	7,664	0.32
EUR	10,413,000	Bundesrepublik Deutschland Bundesanleihe 2.000% 01/04/2022	10,971	0.46
EUR	6,161,000	Bundesrepublik Deutschland Bundesanleihe 2.000% 15/08/2023 [^]	6,739	0.29
EUR	6,816,000	Bundesrepublik Deutschland Bundesanleihe 2.250% 09/04/2021	7,147	0.30
EUR	5,535,000	Bundesrepublik Deutschland Bundesanleihe 2.500% 01/04/2021 [^]	5,718	0.24
EUR	9,262,000	Bundesrepublik Deutschland Bundesanleihe 2.500% 07/04/2044 [^]	14,209	0.60
EUR	10,591,000	Bundesrepublik Deutschland Bundesanleihe 2.500% 15/08/2046	16,595	0.70
EUR	6,758,000	Bundesrepublik Deutschland Bundesanleihe 3.250% 07/04/2021	7,154	0.30
EUR	5,836,000	Bundesrepublik Deutschland Bundesanleihe 3.250% 07/04/2042 [^]	9,788	0.41
EUR	7,637,000	Bundesrepublik Deutschland Bundesanleihe 4.000% 01/04/2037	12,751	0.54
EUR	5,198,500	Bundesrepublik Deutschland Bundesanleihe 4.250% 07/04/2039	9,364	0.40
EUR	4,661,000	Bundesrepublik Deutschland Bundesanleihe 4.750% 07/04/2028	6,682	0.28

ISHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

ISHARES CORE € GOVT BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 98.93%) (cont)				
Germany (30 June 2019: 16.58%) (cont)				
Government Bonds (cont)				
EUR	7,936,000	Bundesrepublik Deutschland Bundesanleihe 4.750% 07/04/2034	13,484	0.57
EUR	5,444,000	Bundesrepublik Deutschland Bundesanleihe 4.750% 07/04/2040	10,549	0.45
EUR	6,143,000	Bundesrepublik Deutschland Bundesanleihe 5.500% 01/04/2031 [*]	10,022	0.42
EUR	3,986,000	Bundesrepublik Deutschland Bundesanleihe 5.625% 01/04/2028	5,908	0.25
EUR	2,733,000	Bundesrepublik Deutschland Bundesanleihe 6.250% 01/04/2024	3,487	0.15
EUR	3,058,000	Bundesrepublik Deutschland Bundesanleihe 6.250% 01/04/2030	5,064	0.21
EUR	4,269,000	Bundesrepublik Deutschland Bundesanleihe 6.500% 07/04/2027	6,487	0.28
EUR	1,125,000	Bundesschatzanweisungen 0.000% 09/10/2021	1,137	0.05
EUR	6,910,000	Bundesschatzanweisungen 0.000% 12/10/2021 [*]	6,992	0.30
EUR	3,590,000	Bundesschatzanweisungen 0.000% 06/11/2021	3,623	0.15
EUR	4,000,000	Bundesschatzanweisungen 0.000% 03/12/2021	4,032	0.17
		Total Germany	377,181	15.95
Ireland (30 June 2019: 1.78%)				
Government Bonds				
EUR	2,295,000	Ireland Government Bond 0.000% 18/10/2022	2,322	0.10
EUR	1,497,500	Ireland Government Bond 0.800% 15/03/2022	1,540	0.07
EUR	2,718,000	Ireland Government Bond 0.900% 15/05/2028	2,916	0.12
EUR	3,421,000	Ireland Government Bond 1.000% 15/05/2026	3,665	0.16
EUR	3,156,000	Ireland Government Bond 1.100% 15/05/2029	3,446	0.15
EUR	1,784,500	Ireland Government Bond 1.300% 15/05/2033	1,993	0.08
EUR	1,578,000	Ireland Government Bond 1.350% 18/03/2031	1,768	0.08
EUR	1,465,000	Ireland Government Bond 1.500% 15/05/2050	1,679	0.07
EUR	1,784,500	Ireland Government Bond 1.700% 15/05/2037	2,115	0.09
EUR	3,218,000	Ireland Government Bond 2.000% 18/02/2045	4,108	0.17
EUR	3,109,000	Ireland Government Bond 2.400% 15/05/2030	3,814	0.16
EUR	3,886,000	Ireland Government Bond 3.400% 18/03/2024	4,499	0.19
EUR	2,151,000	Ireland Government Bond 3.900% 20/03/2023	2,453	0.10
EUR	880,000	Ireland Government Bond 5.000% 18/10/2020	919	0.04
EUR	3,874,000	Ireland Government Bond 5.400% 13/03/2025	5,007	0.21
		Total Ireland	42,244	1.79
Italy (30 June 2019: 21.93%)				
Government Bonds				
EUR	2,750,000	Italy Buoni Poliennali Del Tesoro 0.050% 15/04/2021	2,758	0.12
EUR	1,950,000	Italy Buoni Poliennali Del Tesoro 0.050% 15/04/2021	1,956	0.08
EUR	3,965,000	Italy Buoni Poliennali Del Tesoro 0.050% 15/01/2023	3,945	0.17
EUR	4,480,000	Italy Buoni Poliennali Del Tesoro 0.350% 11/01/2021	4,515	0.19
EUR	2,250,000	Italy Buoni Poliennali Del Tesoro 0.350% 02/01/2025	2,213	0.09
EUR	7,381,000	Italy Buoni Poliennali Del Tesoro 0.450% 06/01/2021	7,447	0.31
EUR	5,546,000	Italy Buoni Poliennali Del Tesoro 0.650% 15/10/2023	5,619	0.24
EUR	6,473,000	Italy Buoni Poliennali Del Tesoro 0.900% 08/01/2022	6,604	0.28
EUR	5,715,000	Italy Buoni Poliennali Del Tesoro 0.950% 03/01/2023	5,841	0.25
EUR	6,606,000	Italy Buoni Poliennali Del Tesoro 0.950% 15/03/2023	6,757	0.29

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Italy (30 June 2019: 21.93%) (cont)				
Government Bonds (cont)				
EUR	2,880,000	Italy Buoni Poliennali Del Tesoro 1.000% 15/07/2022	2,946	0.12
EUR	3,609,000	Italy Buoni Poliennali Del Tesoro 1.000% 15/07/2022	3,691	0.16
EUR	5,567,000	Italy Buoni Poliennali Del Tesoro 1.200% 04/01/2022	5,711	0.24
EUR	6,498,000	Italy Buoni Poliennali Del Tesoro 1.250% 12/01/2026 [*]	6,652	0.28
EUR	7,080,000	Italy Buoni Poliennali Del Tesoro 1.350% 15/04/2022	7,284	0.31
EUR	3,825,000	Italy Buoni Poliennali Del Tesoro 1.350% 04/01/2030	3,805	0.16
EUR	5,873,000	Italy Buoni Poliennali Del Tesoro 1.450% 15/09/2022	6,082	0.26
EUR	4,410,000	Italy Buoni Poliennali Del Tesoro 1.450% 15/11/2024	4,595	0.19
EUR	5,620,000	Italy Buoni Poliennali Del Tesoro 1.450% 15/05/2025	5,834	0.25
EUR	463,000	Italy Buoni Poliennali Del Tesoro 1.450% 15/05/2025	481	0.02
EUR	5,992,000	Italy Buoni Poliennali Del Tesoro 1.500% 06/01/2025	6,234	0.26
EUR	7,810,000	Italy Buoni Poliennali Del Tesoro 1.600% 06/01/2026	8,172	0.35
EUR	5,965,000	Italy Buoni Poliennali Del Tesoro 1.650% 03/01/2032	6,034	0.26
EUR	4,867,000	Italy Buoni Poliennali Del Tesoro 1.750% 07/01/2024	5,126	0.22
EUR	5,250,000	Italy Buoni Poliennali Del Tesoro 1.750% 07/01/2024	5,529	0.23
EUR	3,575,000	Italy Buoni Poliennali Del Tesoro 1.850% 15/05/2024	3,787	0.16
EUR	7,373,000	Italy Buoni Poliennali Del Tesoro 2.000% 12/01/2025	7,892	0.33
EUR	7,567,000	Italy Buoni Poliennali Del Tesoro 2.000% 02/01/2028	8,089	0.34
EUR	9,146,000	Italy Buoni Poliennali Del Tesoro 2.050% 08/01/2027	9,792	0.41
EUR	5,394,000	Italy Buoni Poliennali Del Tesoro 2.100% 15/07/2026	5,792	0.24
EUR	5,566,000	Italy Buoni Poliennali Del Tesoro 2.150% 15/12/2021	5,804	0.25
EUR	5,870,000	Italy Buoni Poliennali Del Tesoro 2.200% 06/01/2027	6,348	0.27
EUR	4,796,000	Italy Buoni Poliennali Del Tesoro 2.250% 09/01/2036	5,044	0.21
EUR	4,351,000	Italy Buoni Poliennali Del Tesoro 2.300% 15/10/2021	4,534	0.19
EUR	4,722,000	Italy Buoni Poliennali Del Tesoro 2.450% 10/01/2023	5,086	0.22
EUR	6,373,000	Italy Buoni Poliennali Del Tesoro 2.450% 09/01/2033	6,941	0.29
EUR	7,559,000	Italy Buoni Poliennali Del Tesoro 2.500% 12/01/2024	8,244	0.35
EUR	6,746,000	Italy Buoni Poliennali Del Tesoro 2.500% 15/11/2025	7,398	0.31
EUR	5,776,000	Italy Buoni Poliennali Del Tesoro 2.700% 03/01/2047	6,246	0.26
EUR	8,471,000	Italy Buoni Poliennali Del Tesoro 2.800% 12/01/2028	9,590	0.41
EUR	3,298,000	Italy Buoni Poliennali Del Tesoro 2.800% 03/01/2067	3,450	0.15
EUR	5,212,000	Italy Buoni Poliennali Del Tesoro 2.950% 09/01/2038	5,915	0.25
EUR	7,087,000	Italy Buoni Poliennali Del Tesoro 3.000% 08/01/2029	8,174	0.35
EUR	2,670,000	Italy Buoni Poliennali Del Tesoro 3.100% 03/01/2040	3,064	0.13
EUR	6,762,000	Italy Buoni Poliennali Del Tesoro 3.250% 09/01/2046	8,012	0.34
EUR	4,636,000	Italy Buoni Poliennali Del Tesoro 3.350% 03/01/2035	5,533	0.23
EUR	4,955,000	Italy Buoni Poliennali Del Tesoro 3.450% 03/01/2048	6,050	0.26
EUR	679,000	Italy Buoni Poliennali Del Tesoro 3.450% 03/01/2048	829	0.04
EUR	6,924,000	Italy Buoni Poliennali Del Tesoro 3.500% 03/01/2030	8,305	0.35
EUR	8,918,000	Italy Buoni Poliennali Del Tesoro 3.750% 03/01/2021	9,337	0.39
EUR	3,810,000	Italy Buoni Poliennali Del Tesoro 3.750% 05/01/2021	4,009	0.17
EUR	9,768,000	Italy Buoni Poliennali Del Tesoro 3.750% 08/01/2021	10,365	0.44
EUR	6,116,000	Italy Buoni Poliennali Del Tesoro 3.750% 09/01/2024	7,008	0.30
EUR	4,904,000	Italy Buoni Poliennali Del Tesoro 3.850% 09/01/2049	6,364	0.27
EUR	10,684,000	Italy Buoni Poliennali Del Tesoro 4.000% 02/01/2037	13,779	0.58
EUR	7,728,000	Italy Buoni Poliennali Del Tesoro 4.500% 05/01/2023	8,806	0.37
EUR	7,425,000	Italy Buoni Poliennali Del Tesoro 4.500% 03/01/2024	8,657	0.37
EUR	6,978,000	Italy Buoni Poliennali Del Tesoro 4.500% 03/01/2026	8,519	0.36
EUR	10,834,000	Italy Buoni Poliennali Del Tesoro 4.750% 09/01/2021	11,708	0.49
EUR	9,701,000	Italy Buoni Poliennali Del Tesoro 4.750% 08/01/2023	11,235	0.47
EUR	8,615,000	Italy Buoni Poliennali Del Tesoro 4.750% 09/01/2028	11,135	0.47

ISHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

ISHARES CORE € GOVT BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 98.93%) (cont)				
Italy (30 June 2019: 21.93%) (cont)				
Government Bonds (cont)				
EUR	5,626,000	Italy Buoni Poliennali Del Tesoro 4.750% 09/01/2044	8,153	0.34
EUR	6,469,000	Italy Buoni Poliennali Del Tesoro 5.000% 03/01/2022	7,168	0.30
EUR	9,672,000	Italy Buoni Poliennali Del Tesoro 5.000% 03/01/2025	11,802	0.50
EUR	8,427,000	Italy Buoni Poliennali Del Tesoro 5.000% 08/01/2034	11,871	0.50
EUR	7,518,000	Italy Buoni Poliennali Del Tesoro 5.000% 08/01/2039	10,953	0.46
EUR	7,966,000	Italy Buoni Poliennali Del Tesoro 5.000% 09/01/2040	11,617	0.49
EUR	10,823,000	Italy Buoni Poliennali Del Tesoro 5.250% 11/01/2029	14,709	0.62
EUR	9,662,000	Italy Buoni Poliennali Del Tesoro 5.500% 09/01/2022	11,049	0.47
EUR	7,120,000	Italy Buoni Poliennali Del Tesoro 5.500% 11/01/2022	8,193	0.35
EUR	7,773,000	Italy Buoni Poliennali Del Tesoro 5.750% 02/01/2033	11,481	0.49
EUR	12,897,000	Italy Buoni Poliennali Del Tesoro 6.000% 05/01/2031	18,951	0.80
EUR	8,283,000	Italy Buoni Poliennali Del Tesoro 6.500% 11/01/2027	11,636	0.49
EUR	3,544,000	Italy Buoni Poliennali Del Tesoro 7.250% 11/01/2026	5,021	0.21
EUR	3,369,000	Italy Buoni Poliennali Del Tesoro 9.000% 11/01/2023	4,478	0.19
EUR	8,274,000	Italy Certificati di Credito del Tesoro Zero Coupon 0.000% 29/06/2021	8,282	0.35
Total Italy			542,036	22.91
Latvia (30 June 2019: 0.10%)				
Government Bonds				
EUR	400,000	Latvia Government International Bond 1.375% 23/09/2025	433	0.02
EUR	205,000	Latvia Government International Bond 1.375% 16/05/2036	231	0.01
EUR	200,000	Latvia Government International Bond 1.875% 19/02/2049	247	0.01
EUR	300,000	Latvia Government International Bond 2.250% 15/02/2047	396	0.02
EUR	500,000	Latvia Government International Bond 2.875% 30/04/2024	568	0.02
Total Latvia			1,875	0.08
Lithuania (30 June 2019: 0.08%)				
Government Bonds				
EUR	500,000	Lithuania Government International Bond 0.950% 26/05/2027	532	0.02
EUR	110,000	Lithuania Government International Bond 1.250% 22/10/2025	118	0.01
EUR	150,000	Lithuania Government International Bond 2.100% 26/05/2047	192	0.01
EUR	260,000	Lithuania Government International Bond 2.125% 29/10/2026	297	0.01
EUR	277,000	Lithuania Government International Bond 2.125% 22/10/2035	344	0.02
EUR	530,000	Republic of Lithuania 0.500% 19/06/2029	546	0.02
EUR	210,000	Republic of Lithuania 1.625% 19/06/2049	249	0.01
Total Lithuania			2,278	0.10
Luxembourg (30 June 2019: 0.10%)				
Government Bonds				
EUR	780,000	Luxembourg Government Bond 0.625% 02/01/2027	823	0.03
EUR	320,000	Luxembourg Government Bond 2.125% 07/10/2023	350	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Luxembourg (30 June 2019: 0.10%) (cont)				
Government Bonds (cont)				
EUR	500,000	Luxembourg Government Bond 2.250% 21/03/2022	532	0.02
Total Luxembourg			1,705	0.07
Netherlands (30 June 2019: 4.99%)				
Government Bonds				
EUR	7,154,000	Netherlands Government Bond 0.000% 15/01/2022	7,240	0.31
EUR	5,885,000	Netherlands Government Bond 0.000% 15/01/2024	5,999	0.25
EUR	2,690,000	Netherlands Government Bond 0.250% 15/07/2025	2,781	0.12
EUR	3,477,000	Netherlands Government Bond 0.250% 15/07/2025	3,594	0.15
EUR	5,434,000	Netherlands Government Bond 0.250% 15/07/2029	5,600	0.24
EUR	3,633,500	Netherlands Government Bond 0.500% 15/07/2026	3,825	0.16
EUR	664,000	Netherlands Government Bond 0.500% 15/07/2026	699	0.03
EUR	2,220,000	Netherlands Government Bond 0.500% 15/01/2040	2,307	0.10
EUR	5,875,000	Netherlands Government Bond 0.750% 15/07/2027	6,304	0.27
EUR	3,905,500	Netherlands Government Bond 0.750% 15/07/2028	4,207	0.18
EUR	6,298,000	Netherlands Government Bond 1.750% 15/07/2023	6,815	0.29
EUR	5,213,000	Netherlands Government Bond 2.000% 15/07/2024	5,794	0.24
EUR	4,242,000	Netherlands Government Bond 2.250% 15/07/2022	4,551	0.19
EUR	4,745,000	Netherlands Government Bond 2.500% 15/01/2033	6,243	0.26
EUR	5,291,000	Netherlands Government Bond 2.750% 15/01/2047	8,590	0.36
EUR	3,796,000	Netherlands Government Bond 3.250% 15/07/2021	4,023	0.17
EUR	5,527,000	Netherlands Government Bond 3.750% 15/01/2023	6,261	0.26
EUR	5,790,000	Netherlands Government Bond 3.750% 15/01/2042	10,100	0.43
EUR	1,443,000	Netherlands Government Bond 4.000% 15/01/2037	2,369	0.10
EUR	3,812,500	Netherlands Government Bond 4.000% 15/01/2037	6,259	0.26
EUR	4,491,000	Netherlands Government Bond 5.500% 15/01/2028	6,551	0.28
EUR	754,000	Netherlands Government Bond 7.500% 15/01/2023	941	0.04
Total Netherlands			111,053	4.69
Portugal (30 June 2019: 2.36%)				
Government Bonds				
EUR	3,622,000	Portugal Obrigacoes do Tesouro OT 1.950% 15/06/2029	4,133	0.17
EUR	4,345,000	Portugal Obrigacoes do Tesouro OT 2.125% 17/10/2028	5,001	0.21
EUR	3,291,000	Portugal Obrigacoes do Tesouro OT 2.200% 17/10/2022	3,527	0.15
EUR	2,035,500	Portugal Obrigacoes do Tesouro OT 2.250% 18/04/2034	2,434	0.10
EUR	4,208,000	Portugal Obrigacoes do Tesouro OT 2.875% 15/10/2025	4,888	0.21
EUR	3,142,000	Portugal Obrigacoes do Tesouro OT 2.875% 21/07/2026	3,696	0.15
EUR	3,168,500	Portugal Obrigacoes do Tesouro OT 3.850% 15/04/2021	3,350	0.14
EUR	1,891,000	Portugal Obrigacoes do Tesouro OT 3.875% 15/02/2030	2,522	0.11
EUR	3,446,000	Portugal Obrigacoes do Tesouro OT 4.100% 15/04/2037	5,132	0.22
EUR	1,300,000	Portugal Obrigacoes do Tesouro OT 4.100% 15/02/2045	2,059	0.09
EUR	3,080,000	Portugal Obrigacoes do Tesouro OT 4.125% 14/04/2027	3,938	0.17

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE € GOVT BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2019: 98.93%) (cont)				
Portugal (30 June 2019: 2.36%) (cont)				
Government Bonds (cont)				
EUR	5,388,000	Portugal Obrigacoes do Tesouro OT 4.950% 25/10/2023	6,448	0.27
EUR	4,580,000	Portugal Obrigacoes do Tesouro OT 5.650% 15/02/2024	5,673	0.24
Total Portugal			52,801	2.23
Slovakia (30 June 2019: 0.48%)				
Government Bonds				
EUR	240,000	Slovakia Government Bond 0.625% 22/05/2026	251	0.01
EUR	486,000	Slovakia Government Bond 0.750% 04/09/2030	515	0.02
EUR	580,000	Slovakia Government Bond 1.000% 06/12/2028	628	0.03
EUR	1,680,000	Slovakia Government Bond 1.375% 21/01/2027	1,840	0.08
EUR	928,000	Slovakia Government Bond 1.625% 21/01/2031	1,070	0.05
EUR	960,000	Slovakia Government Bond 1.875% 03/09/2037	1,149	0.05
EUR	842,000	Slovakia Government Bond 2.000% 17/10/2047	1,068	0.04
EUR	150,000	Slovakia Government Bond 2.250% 06/12/2068	215	0.01
EUR	707,000	Slovakia Government Bond 3.000% 28/02/2023	781	0.03
EUR	630,000	Slovakia Government Bond 3.375% 15/11/2024	739	0.03
EUR	560,000	Slovakia Government Bond 3.625% 16/01/2029	738	0.03
EUR	1,875,000	Slovakia Government Bond 4.350% 14/10/2025 [^]	2,385	0.10
Total Slovakia			11,379	0.48
Slovenia (30 June 2019: 0.38%)				
Government Bonds				
EUR	600,000	Slovenia Government Bond 1.000% 03/06/2028	641	0.03
EUR	1,430,000	Slovenia Government Bond 1.188% 14/03/2029 [^]	1,549	0.07
EUR	1,212,000	Slovenia Government Bond 1.250% 22/03/2027	1,316	0.06
EUR	1,290,000	Slovenia Government Bond 1.500% 25/03/2035 [^]	1,446	0.06
EUR	884,000	Slovenia Government Bond 1.750% 11/03/2040 [^]	1,030	0.04
EUR	500,000	Slovenia Government Bond 2.125% 28/07/2025	564	0.02
EUR	200,000	Slovenia Government Bond 2.250% 25/03/2022 [^]	213	0.01
EUR	445,000	Slovenia Government Bond 2.250% 03/03/2032 [^]	542	0.02
EUR	297,000	Slovenia Government Bond 3.125% 08/07/2045 [^]	431	0.02
EUR	515,000	Slovenia Government Bond 4.375% 18/01/2021	541	0.02
EUR	390,000	Slovenia Government Bond 4.625% 09/09/2024 [^]	480	0.02
EUR	150,000	Slovenia Government Bond 5.125% 30/03/2026	199	0.01
Total Slovenia			8,952	0.38
Spain (30 June 2019: 14.26%)				
Government Bonds				
EUR	5,120,000	Spain Government Bond 0.050% 31/01/2021	5,148	0.22
EUR	8,694,000	Spain Government Bond 0.050% 31/10/2021	8,765	0.37
EUR	3,882,000	Spain Government Bond 0.250% 30/07/2024	3,942	0.17
EUR	7,754,000	Spain Government Bond 0.350% 30/07/2023	7,913	0.33
EUR	4,440,000	Spain Government Bond 0.400% 30/04/2022	4,521	0.19
EUR	2,575,000	Spain Government Bond 0.400% 30/04/2022	2,622	0.11
EUR	6,016,000	Spain Government Bond 0.450% 31/10/2022	6,149	0.26
EUR	7,538,000	Spain Government Bond 0.600% 31/10/2029	7,640	0.32
EUR	7,459,000	Spain Government Bond 0.750% 30/07/2021	7,600	0.32
EUR	8,093,000	Spain Government Bond 1.300% 31/10/2026	8,719	0.37

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Spain (30 June 2019: 14.26%) (cont)				
Government Bonds (cont)				
EUR	7,495,000	Spain Government Bond 1.400% 30/04/2028	8,156	0.34
EUR	6,522,000	Spain Government Bond 1.400% 30/07/2028	7,098	0.30
EUR	5,200,000	Spain Government Bond 1.450% 31/10/2027	5,676	0.24
EUR	2,300,000	Spain Government Bond 1.450% 30/04/2029	2,515	0.11
EUR	5,720,000	Spain Government Bond 1.450% 30/04/2029	6,254	0.26
EUR	6,904,000	Spain Government Bond 1.500% 30/04/2027	7,548	0.32
EUR	7,366,000	Spain Government Bond 1.600% 30/04/2025	7,998	0.34
EUR	4,678,000	Spain Government Bond 1.850% 30/07/2035 [^]	5,354	0.23
EUR	7,268,000	Spain Government Bond 1.950% 30/04/2026	8,112	0.34
EUR	7,624,000	Spain Government Bond 1.950% 30/07/2030	8,736	0.37
EUR	8,248,000	Spain Government Bond 2.150% 31/10/2025	9,256	0.39
EUR	6,189,000	Spain Government Bond 2.350% 30/07/2033	7,489	0.32
EUR	4,509,000	Spain Government Bond 2.700% 31/10/2048	5,997	0.25
EUR	8,153,000	Spain Government Bond 2.750% 31/10/2024	9,267	0.39
EUR	6,332,000	Spain Government Bond 2.900% 31/10/2046	8,658	0.37
EUR	4,413,000	Spain Government Bond 3.450% 30/07/2066	7,017	0.30
EUR	6,588,000	Spain Government Bond 3.800% 30/04/2024	7,703	0.32
EUR	6,733,000	Spain Government Bond 4.200% 31/01/2037	10,281	0.43
EUR	6,380,000	Spain Government Bond 4.400% 31/10/2023	7,499	0.32
EUR	9,784,000	Spain Government Bond 4.650% 30/07/2025	12,300	0.52
EUR	6,827,000	Spain Government Bond 4.700% 30/07/2041	11,579	0.49
EUR	6,807,000	Spain Government Bond 4.800% 31/01/2024	8,181	0.35
EUR	7,429,000	Spain Government Bond 4.900% 30/07/2040	12,744	0.54
EUR	7,730,000	Spain Government Bond 5.150% 31/10/2028	10,934	0.46
EUR	4,803,000	Spain Government Bond 5.150% 31/10/2044	8,889	0.38
EUR	7,006,000	Spain Government Bond 5.400% 31/01/2023	8,234	0.35
EUR	7,341,000	Spain Government Bond 5.500% 30/04/2021	7,920	0.33
EUR	8,223,000	Spain Government Bond 5.750% 30/07/2032	13,330	0.56
EUR	10,181,000	Spain Government Bond 5.850% 31/01/2022	11,507	0.49
EUR	9,084,000	Spain Government Bond 5.900% 30/07/2026	12,503	0.53
EUR	8,933,000	Spain Government Bond 6.000% 31/01/2029	13,412	0.57
Total Spain			335,166	14.17
Total bonds			2,338,401	98.85

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Total value of investments			2,338,401	98.85
Cash equivalents (30 June 2019: 0.09%)				
UCITS collective investment schemes - Money Market Funds (30 June 2019: 0.09%)				
EUR	11,609	Institutional Cash Series Plc – Euro Liquid Environmentally Aware Fund [~]	1,177	0.05

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE € GOVT BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Cash [†]	1,578	0.07
		Other net assets	24,422	1.03
Net asset value attributable to redeemable participating shareholders at the end of the financial period			2,365,578	100.00

[†]Substantially all cash positions are held with State Street Bank and Trust Company.

[‡]These securities are partially or fully transferred as securities lent.

[¶]Investment in related party.

Fixed income securities are primarily classified by country/geographic region of issuer for government type fixed income securities.

Analysis of total current assets gross of all liabilities	Fair value EUR'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	2,338,401	98.61
UCITS collective investment schemes - Money Market Funds	1,177	0.05
Other assets	31,829	1.34
Total current assets	2,371,407	100.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2019: 98.71%)				
Bonds (30 June 2019: 87.18%)				
Australia (30 June 2019: 1.55%)				
Corporate Bonds				
EUR	200,000	APT Pipelines Ltd 2.000% 22/03/2027	242	0.01
GBP	100,000	APT Pipelines Ltd 3.125% 18/07/2031	142	0.00
USD	200,000	APT Pipelines Ltd 4.200% 23/03/2025	213	0.01
AUD	300,000	Aurizon Network Pty Ltd 4.000% 21/06/2024	224	0.01
EUR	200,000	AusNet Services Holdings Pty Ltd 2.375% 24/07/2020	228	0.01
AUD	200,000	AusNet Services Holdings Pty Ltd 2.600% 31/07/2029	141	0.00
EUR	400,000	Australia & New Zealand Banking Group Ltd 0.625% 21/02/2023	457	0.01
USD	250,000	Australia & New Zealand Banking Group Ltd 2.550% 23/11/2021	253	0.01
EUR	200,000	Australia & New Zealand Banking Group Ltd 3.625% 18/07/2022	246	0.01
USD	200,000	Australia & New Zealand Banking Group Ltd 4.500% 19/03/2024	213	0.01
USD	100,000	Barrick PD Australia Finance Pty Ltd 5.950% 15/10/2039	127	0.00
EUR	100,000	BHP Billiton Finance Ltd 3.125% 29/04/2033	142	0.00
GBP	100,000	BHP Billiton Finance Ltd 3.250% 25/09/2024	145	0.00
EUR	245,000	BHP Billiton Finance Ltd 3.250% 24/09/2027	334	0.01
GBP	100,000	BHP Billiton Finance Ltd 4.300% 25/09/2042	181	0.00
EUR	200,000	BHP Billiton Finance Ltd 5.625% 22/10/2079	274	0.01
USD	100,000	BHP Billiton Finance USA Ltd 4.125% 24/02/2042	114	0.00
USD	200,000	BHP Billiton Finance USA Ltd 6.750% 19/10/2075	235	0.01
USD	300,000	CNOOC Finance 2015 Australia Pty Ltd 2.625% 05/05/2020	300	0.01
EUR	300,000	Commonwealth Bank of Australia 0.500% 27/07/2026	345	0.01
USD	300,000	Commonwealth Bank of Australia 2.050% 18/09/2020	300	0.01
USD	200,000	Commonwealth Bank of Australia 2.250% 03/10/2020	200	0.01
USD	60,000	Commonwealth Bank of Australia 2.750% 03/10/2022	61	0.00
USD	200,000	Commonwealth Bank of Australia 3.150% 19/09/2027	209	0.01
USD	300,000	Commonwealth Bank of Australia 3.900% 16/03/2028	330	0.01
USD	200,000	Commonwealth Bank of Australia 4.316% 01/10/2048	218	0.01
USD	400,000	Macquarie Bank Ltd 2.400% 21/01/2020	400	0.01
USD	200,000	Macquarie Group Ltd 5.033% 15/01/2030	228	0.01
EUR	200,000	National Australia Bank Ltd 0.250% 28/03/2022	227	0.01
EUR	207,000	National Australia Bank Ltd 0.625% 30/08/2023	237	0.01
EUR	200,000	National Australia Bank Ltd 0.625% 11/10/2023	229	0.01
EUR	400,000	National Australia Bank Ltd 0.750% 30/01/2026	467	0.01
EUR	100,000	National Australia Bank Ltd 0.875% 16/11/2022	116	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Australia (30 June 2019: 1.55%) (cont)				
Corporate Bonds (cont)				
USD	250,000	National Australia Bank Ltd 2.500% 22/05/2022	253	0.01
USD	250,000	National Australia Bank Ltd 2.500% 07/12/2026	250	0.01
AUD	400,000	National Australia Bank Ltd 2.900% 26/02/2024	294	0.01
USD	250,000	National Australia Bank Ltd 3.933% 08/02/2034	260	0.01
EUR	100,000	Origin Energy Finance Ltd 1.000% 17/09/2029	109	0.00
USD	200,000	QBE Insurance Group Ltd 6.750% 12/02/2044	224	0.01
USD	150,000	Rio Tinto Finance USA Ltd 5.200% 11/02/2040	197	0.01
EUR	150,000	Scentre Group Trust 1 2.250% 16/07/2024	183	0.01
EUR	100,000	Scentre Group Trust 1 / Scentre Group Trust 2 1.750% 04/11/2028	120	0.00
EUR	100,000	Stockland Trust 1.625% 27/04/2026	116	0.00
USD	250,000	Telstra Corp Ltd 3.250% 15/11/2027^	258	0.01
EUR	178,000	Telstra Corp Ltd 3.750% 16/05/2022	218	0.01
AUD	200,000	Telstra Corp Ltd 4.000% 19/04/2027	156	0.00
EUR	200,000	Transurban Finance Co Pty Ltd 1.450% 16/05/2029	235	0.01
EUR	100,000	Transurban Finance Co Pty Ltd 1.875% 16/09/2024	120	0.00
AUD	130,000	Volkswagen Financial Services Australia Pty Ltd 2.950% 22/06/2020	92	0.00
EUR	121,000	Wesfarmers Ltd 2.750% 08/02/2022	146	0.00
EUR	100,000	Westpac Banking Corp 0.250% 17/01/2022	113	0.00
EUR	200,000	Westpac Banking Corp 0.375% 04/02/2026	228	0.01
EUR	300,000	Westpac Banking Corp 0.500% 16/01/2025	345	0.01
EUR	200,000	Westpac Banking Corp 0.625% 22/11/2024	229	0.01
USD	500,000	Westpac Banking Corp 2.650% 25/01/2021	504	0.01
USD	400,000	Westpac Banking Corp 2.750% 01/11/2023	408	0.01
USD	150,000	Westpac Banking Corp 2.850% 13/05/2026	154	0.00
AUD	400,000	Westpac Banking Corp 3.125% 27/10/2022	293	0.01
USD	200,000	Westpac Banking Corp 4.322% 23/11/2031	211	0.01
USD	100,000	Westpac Banking Corp 4.421% 24/07/2039	110	0.00
USD	200,000	Woodside Finance Ltd 3.700% 15/03/2028	206	0.01
Government Bonds				
AUD	80,000	Australia Government Bond 1.500% 21/06/2031	57	0.00
AUD	2,500,000	Australia Government Bond 1.750% 21/11/2020	1,770	0.05
AUD	600,000	Australia Government Bond 2.000% 21/12/2021	431	0.01
AUD	930,000	Australia Government Bond 2.250% 21/11/2022	679	0.02
AUD	1,740,000	Australia Government Bond 2.250% 21/05/2028	1,313	0.04
AUD	1,200,000	Australia Government Bond 2.500% 21/05/2030	934	0.03
AUD	1,950,000	Australia Government Bond 2.750% 21/04/2024	1,472	0.05
AUD	1,170,000	Australia Government Bond 2.750% 21/11/2027	913	0.03
AUD	930,000	Australia Government Bond 2.750% 21/11/2028	730	0.02
AUD	2,050,000	Australia Government Bond 2.750% 21/11/2029	1,624	0.05
AUD	1,340,000	Australia Government Bond 2.750% 21/06/2035	1,086	0.03
AUD	360,000	Australia Government Bond 2.750% 21/05/2041	291	0.01
AUD	950,000	Australia Government Bond 3.000% 21/03/2047	808	0.03
AUD	2,690,000	Australia Government Bond 3.250% 21/04/2025	2,104	0.06
AUD	510,000	Australia Government Bond 3.250% 21/06/2039	444	0.01
AUD	320,000	Australia Government Bond 3.750% 21/04/2037	293	0.01
AUD	2,400,000	Australia Government Bond 4.250% 21/04/2026	2,005	0.06
AUD	470,000	Australia Government Bond 4.500% 21/04/2033	450	0.01
AUD	2,800,000	Australia Government Bond 4.750% 21/04/2027	2,451	0.08

ISHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2019: 87.18%) (cont)				
Australia (30 June 2019: 1.55%) (cont)				
Government Bonds (cont)				
AUD	1,690,000	Australia Government Bond 5.500% 21/04/2023	1,364	0.04
AUD	1,060,000	Australia Government Bond 5.750% 15/05/2021	794	0.02
AUD	2,600,000	Australia Government Bond 5.750% 15/07/2022	2,049	0.06
AUD	600,000	Australian Capital Territory 2.250% 22/05/2029	433	0.01
AUD	250,000	New South Wales Treasury Corp 1.250% 20/03/2025	175	0.01
AUD	200,000	New South Wales Treasury Corp 2.000% 20/03/2031	141	0.00
AUD	800,000	New South Wales Treasury Corp 3.000% 20/05/2027	618	0.02
AUD	250,000	New South Wales Treasury Corp 3.000% 20/03/2028	194	0.01
AUD	220,000	New South Wales Treasury Corp 3.000% 20/04/2029	171	0.01
AUD	600,000	New South Wales Treasury Corp 3.000% 20/02/2030	467	0.01
AUD	450,000	New South Wales Treasury Corp 5.000% 20/08/2024	369	0.01
AUD	400,000	Northern Territory Treasury Corp 3.500% 21/04/2028	313	0.01
AUD	1,400,000	Queensland Treasury Corp 2.500% 03/06/2029	1,043	0.03
AUD	300,000	Queensland Treasury Corp 2.750% 20/08/2027	228	0.01
AUD	300,000	Queensland Treasury Corp 3.500% 21/08/2030	243	0.01
AUD	500,000	Queensland Treasury Corp 4.750% 21/07/2025	414	0.01
AUD	1,000,000	Queensland Treasury Corp 5.750% 22/07/2024	841	0.03
AUD	350,000	Queensland Treasury Corp 6.000% 21/07/2022	276	0.01
AUD	150,000	South Australian Government Financing Authority 2.750% 16/04/2025	113	0.00
AUD	500,000	South Australian Government Financing Authority 2.750% 24/05/2030	378	0.01
AUD	400,000	Tasmanian Public Finance Corp 3.250% 24/01/2028	310	0.01
AUD	200,000	Treasury Corp of Victoria 2.250% 20/11/2034	141	0.00
AUD	200,000	Treasury Corp of Victoria 2.500% 22/10/2029	149	0.01
AUD	600,000	Treasury Corp of Victoria 3.000% 20/10/2028	467	0.01
AUD	600,000	Treasury Corp of Victoria 6.000% 17/10/2022	478	0.02
AUD	300,000	Western Australian Treasury Corp 2.500% 23/07/2024	222	0.01
AUD	600,000	Western Australian Treasury Corp 2.750% 24/07/2029	455	0.01
AUD	300,000	Western Australian Treasury Corp 3.000% 21/10/2026	231	0.01
AUD	300,000	Western Australian Treasury Corp 3.250% 20/07/2028	236	0.01
Total Australia			46,978	1.43
Austria (30 June 2019: 0.71%)				
Corporate Bonds				
EUR	100,000	Erste Group Bank AG 0.375% 16/04/2024	113	0.00
EUR	200,000	Erste Group Bank AG 0.875% 15/05/2034	237	0.01
EUR	300,000	Erste Group Bank AG 3.500% 02/08/2022	364	0.01
EUR	200,000	HYPO NOE Landesbank fuer Niederoesterreich und Wien AG 0.375% 04/04/2023	229	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Austria (30 June 2019: 0.71%) (cont)				
Corporate Bonds (cont)				
EUR	300,000	Hypo Vorarlberg Bank AG 0.375% 17/05/2024	344	0.01
EUR	50,000	KAF Kaerntner Ausgleichszahlungs-Fonds 0.000% 14/01/2032	53	0.00
EUR	500,000	OeBB-Infrastruktur AG 1.000% 18/11/2024	595	0.02
EUR	300,000	OeBB-Infrastruktur AG 3.875% 30/06/2025	412	0.01
EUR	200,000	Oesterreichische Kontrollbank AG 0.000% 10/08/2026	226	0.01
CHF	400,000	Oesterreichische Kontrollbank AG 1.000% 28/09/2021	425	0.01
USD	300,000	Oesterreichische Kontrollbank AG 1.750% 24/01/2020	300	0.01
USD	75,000	Oesterreichische Kontrollbank AG 2.375% 10/01/2021	76	0.00
EUR	200,000	OMV AG 0.000% 07/03/2025	222	0.01
EUR	100,000	OMV AG 1.000% 14/12/2026	118	0.00
EUR	100,000	OMV AG 6.250%#	143	0.00
EUR	100,000	Raiffeisen Bank International AG 1.000% 12/04/2023	116	0.00
EUR	200,000	Raiffeisenlandesbank Niederoesterreich-Wien AG 0.875% 24/01/2028*	238	0.01
USD	200,000	Suzano Austria GmbH 5.750% 14/07/2026	224	0.01
USD	250,000	Suzano Austria GmbH 6.000% 15/01/2029	283	0.01
EUR	185,000	Telekom Finanzmanagement GmbH 3.125% 12/03/2021	220	0.01
EUR	200,000	UniCredit Bank Austria AG 0.625% 16/01/2026	233	0.01
EUR	100,000	Verbund AG 1.500% 20/11/2024	120	0.00
EUR	300,000	Vienna Insurance Group AG Wiener Versicherung Gruppe 5.500% 10/09/2043	399	0.01
Government Bonds				
EUR	100,000	Autobahnen- und Schnell- strassen-Finanzierungs AG 0.250% 18/10/2024	115	0.00
EUR	600,000	Autobahnen- und Schnell- strassen-Finanzierungs AG 0.250% 18/10/2024	689	0.02
EUR	2,000,000	Republic of Austria Government Bond 0.000% 20/09/2022	2,280	0.07
EUR	800,000	Republic of Austria Government Bond 0.000% 15/07/2024	914	0.03
EUR	500,000	Republic of Austria Government Bond 0.500% 20/04/2027	588	0.02
EUR	600,000	Republic of Austria Government Bond 0.500% 20/02/2029	703	0.02
EUR	1,436,000	Republic of Austria Government Bond 0.750% 20/10/2026	1,717	0.05
EUR	800,000	Republic of Austria Government Bond 0.750% 20/02/2028	958	0.03
EUR	800,000	Republic of Austria Government Bond 1.200% 20/10/2025	976	0.03
EUR	376,000	Republic of Austria Government Bond 1.500% 20/02/2047	515	0.02
EUR	170,000	Republic of Austria Government Bond 1.500% 11/02/2086	238	0.01
EUR	500,000	Republic of Austria Government Bond 1.750% 20/10/2023	609	0.02
EUR	359,000	Republic of Austria Government Bond 2.100% 20/09/2117	639	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2019: 87.18%) (cont)				
Austria (30 June 2019: 0.71%) (cont)				
Government Bonds (cont)				
EUR	665,000	Republic of Austria Government Bond 2.400% 23/05/2034	964	0.03
EUR	600,000	Republic of Austria Government Bond 3.150% 20/06/2044	1,077	0.03
EUR	600,000	Republic of Austria Government Bond 3.500% 15/09/2021	721	0.02
EUR	1,000,000	Republic of Austria Government Bond 3.650% 20/04/2022	1,233	0.04
EUR	190,000	Republic of Austria Government Bond 3.800% 26/01/2062	445	0.01
EUR	420,000	Republic of Austria Government Bond 4.150% 15/03/2037	766	0.02
EUR	103,000	Republic of Austria Government Bond 4.850% 15/03/2026	152	0.01
		Total Austria	21,989	0.67
Bahamas (30 June 2019: 0.00%)				
Corporate Bonds				
USD	200,000	Competition Team Technologies Ltd 4.250% 03/12/2029	214	0.01
		Total Bahamas	214	0.01
Belgium (30 June 2019: 0.95%)				
Corporate Bonds				
EUR	400,000	Anheuser-Busch InBev SA 0.875% 17/03/2022	459	0.01
EUR	300,000	Anheuser-Busch InBev SA 1.125% 07/01/2027	354	0.01
EUR	177,000	Anheuser-Busch InBev SA 1.150% 22/01/2027	209	0.01
EUR	100,000	Anheuser-Busch InBev SA 1.500% 18/04/2030	121	0.00
GBP	100,000	Anheuser-Busch InBev SA 1.750% 03/07/2025	134	0.00
EUR	200,000	Anheuser-Busch InBev SA 2.000% 23/01/2035	249	0.01
GBP	100,000	Anheuser-Busch InBev SA 2.250% 24/05/2029	137	0.00
EUR	150,000	Anheuser-Busch InBev SA 2.750% 17/03/2036	205	0.01
EUR	100,000	Belfius Bank SA 1.000% 26/10/2024	116	0.00
EUR	400,000	Belfius Bank SA 2.125% 30/01/2023 [†]	482	0.02
EUR	100,000	Elia System Operator SA 3.250% 04/04/2028	137	0.00
EUR	100,000	FLUVIUS System Operator CVBA 2.875% 05/07/2029	132	0.00
EUR	400,000	ING Belgium SA 0.750% 28/09/2026	470	0.02
EUR	200,000	KBC Bank NV 0.750% 03/08/2026	235	0.01
EUR	200,000	KBC Group NV 0.500% 12/03/2029 [†]	221	0.01
EUR	300,000	KBC Group NV 0.750% 03/01/2022	343	0.01
EUR	200,000	Solvay SA 0.500% 09/06/2029	217	0.01
Government Bonds				
EUR	100,000	Flemish Community 1.000% 13/10/2036	118	0.00
EUR	100,000	Flemish Community 1.500% 04/11/2044	126	0.00
EUR	1,880,000	Kingdom of Belgium Government Bond 0.200% 22/10/2023	2,162	0.07
EUR	458,000	Kingdom of Belgium Government Bond 0.500% 22/10/2024	535	0.02
EUR	2,070,000	Kingdom of Belgium Government Bond 0.800% 22/06/2025	2,460	0.08
EUR	1,740,000	Kingdom of Belgium Government Bond 0.800% 22/06/2027	2,083	0.06

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Belgium (30 June 2019: 0.95%) (cont)				
Government Bonds (cont)				
EUR	1,040,000	Kingdom of Belgium Government Bond 0.800% 22/06/2028	1,247	0.04
EUR	1,043,000	Kingdom of Belgium Government Bond 0.900% 22/06/2029	1,261	0.04
EUR	710,000	Kingdom of Belgium Government Bond 1.000% 22/06/2026	858	0.03
EUR	300,000	Kingdom of Belgium Government Bond 1.000% 22/06/2031	366	0.01
EUR	860,000	Kingdom of Belgium Government Bond 1.250% 22/04/2033 [†]	1,083	0.03
EUR	540,000	Kingdom of Belgium Government Bond 1.450% 22/06/2037	695	0.02
EUR	1,420,000	Kingdom of Belgium Government Bond 1.600% 22/06/2047	1,889	0.06
EUR	119,000	Kingdom of Belgium Government Bond 1.700% 22/06/2050	161	0.01
EUR	573,000	Kingdom of Belgium Government Bond 1.900% 22/06/2038	789	0.02
EUR	170,000	Kingdom of Belgium Government Bond 2.150% 22/06/2066	263	0.01
EUR	100,000	Kingdom of Belgium Government Bond 2.150% 22/06/2066	155	0.00
EUR	320,000	Kingdom of Belgium Government Bond 2.250% 22/06/2023	394	0.01
EUR	360,000	Kingdom of Belgium Government Bond 2.250% 22/06/2057	557	0.02
EUR	1,230,000	Kingdom of Belgium Government Bond 2.600% 22/06/2024	1,566	0.05
EUR	780,000	Kingdom of Belgium Government Bond 3.000% 22/06/2034	1,198	0.04
EUR	500,000	Kingdom of Belgium Government Bond 3.750% 22/06/2045	945	0.03
EUR	1,100,000	Kingdom of Belgium Government Bond 4.000% 28/03/2022	1,364	0.04
EUR	56,000	Kingdom of Belgium Government Bond 4.000% 28/03/2032	91	0.00
EUR	117,000	Kingdom of Belgium Government Bond 4.250% 28/09/2021	143	0.00
EUR	856,000	Kingdom of Belgium Government Bond 4.250% 28/09/2022	1,089	0.03
EUR	541,000	Kingdom of Belgium Government Bond 4.250% 28/03/2041	1,033	0.03
EUR	110,000	Kingdom of Belgium Government Bond 4.500% 28/03/2026	160	0.01
EUR	450,000	Kingdom of Belgium Government Bond 5.000% 28/03/2035	844	0.03
EUR	100,000	Region Wallonne Belgium 0.250% 05/03/2026	114	0.00
		Total Belgium	29,970	0.92
Bermuda (30 June 2019: 0.06%)				
Corporate Bonds				
USD	198,000	Aircastle Ltd 5.500% 15/02/2022	210	0.01
USD	100,000	Athene Holding Ltd 4.125% 01/12/2028	103	0.00
USD	500,000	Bacardi Ltd 2.750% 15/07/2026	491	0.01
USD	100,000	IHS Markit Ltd 4.750% 08/01/2028	112	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2019: 87.18%) (cont)				
Bermuda (30 June 2019: 0.06%) (cont)				
Corporate Bonds (cont)				
USD	200,000	Ooredoo International Finance Ltd 3.750% 22/06/2026	211	0.01
USD	250,000	Shenzhen International Holdings Ltd 3.950%#	253	0.01
Government Bonds				
USD	200,000	Bermuda Government International Bond 4.750% 15/02/2029	227	0.01
Total Bermuda			1,607	0.05
Brazil (30 June 2019: 0.00%)				
Corporate Bonds				
USD	100,000	Vale SA 5.625% 09/11/2042	117	0.00
Total Brazil			117	0.00
British Virgin Islands (30 June 2019: 0.24%)				
Corporate Bonds				
USD	200,000	Chang Development International Ltd 5.700% 11/08/2021	206	0.01
USD	200,000	China Cinda Finance 2014 Ltd 5.625% 14/05/2024	222	0.01
USD	200,000	China Cinda Finance 2017 I Ltd 3.000% 03/09/2020	200	0.00
USD	200,000	China Cinda Finance 2017 I Ltd 4.750% 21/02/2029	224	0.01
USD	200,000	China Great Wall International Holdings III Ltd 3.125% 31/08/2022	202	0.00
USD	200,000	China Great Wall International Holdings III Ltd 4.375% 25/05/2023	210	0.01
USD	200,000	China Huaneng Group Hong Kong Treasury Management Holding Ltd 3.000% 12/10/2029	201	0.00
USD	200,000	Dianjian Haiyu Ltd 3.500%#	200	0.00
USD	200,000	Gerdau Trade Inc 4.875% 24/10/2027	215	0.01
USD	400,000	Huarong Finance 2017 Co Ltd 3.375% 24/01/2020	400	0.01
USD	200,000	Huarong Finance 2017 Co Ltd 4.750% 27/04/2027	214	0.01
USD	200,000	Huarong Finance 2019 Co Ltd 4.500% 29/05/2029	212	0.01
USD	200,000	Huarong Finance II Co Ltd 5.500% 16/01/2025	220	0.01
USD	200,000	Joy Treasure Assets Holdings Inc 4.500% 20/03/2029	216	0.01
USD	200,000	Poly Real Estate Finance Ltd 3.950% 02/05/2023	205	0.01
USD	200,000	Sino-Ocean Land Treasure IV Ltd 4.750% 08/05/2029	199	0.00
USD	278,000	Sinopec Group Overseas Development 2013 Ltd 4.375% 17/10/2023	298	0.01
USD	200,000	Sinopec Group Overseas Development 2015 Ltd 3.250% 28/04/2025	207	0.01
USD	210,000	Sinopec Group Overseas Development 2016 Ltd 2.000% 29/09/2021	209	0.01
USD	400,000	Sinopec Group Overseas Development 2017 Ltd 2.250% 13/09/2020	400	0.01
USD	200,000	Sinopec Group Overseas Development 2017 Ltd 3.250% 13/09/2027	205	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
British Virgin Islands (30 June 2019: 0.24%) (cont)				
Corporate Bonds (cont)				
USD	200,000	Sinopec Group Overseas Development 2017 Ltd 3.625% 04/12/2027	210	0.01
USD	400,000	Sinopec Group Overseas Development 2018 Ltd 2.950% 08/08/2029	402	0.01
USD	200,000	Sinopec Group Overseas Development 2018 Ltd 2.950% 11/12/2029	201	0.00
USD	200,000	State Elite Global Ltd 2.750% 13/06/2022	202	0.00
EUR	100,000	State Grid Overseas Investment 2016 Ltd 2.125% 05/02/2030	124	0.00
USD	200,000	State Grid Overseas Investment 2016 Ltd 2.750% 05/04/2022	202	0.00
USD	600,000	State Grid Overseas Investment 2016 Ltd 3.500% 05/04/2027*	629	0.02
USD	200,000	Vigorous Champion International Ltd 4.250% 28/05/2029	213	0.01
USD	200,000	Wharf REIC Finance BVI Ltd 3.500% 17/01/2028	205	0.01
Total British Virgin Islands			7,253	0.22
Bulgaria (30 June 2019: 0.02%)				
Government Bonds				
EUR	200,000	Bulgaria Government International Bond 2.950% 09/03/2024	256	0.01
EUR	100,000	Bulgaria Government International Bond 3.125% 26/03/2035	147	0.00
Total Bulgaria			403	0.01
Canada (30 June 2019: 3.32%)				
Corporate Bonds				
CAD	200,000	407 International Inc 3.600% 21/05/2047	170	0.01
CAD	100,000	407 International Inc 3.650% 09/08/2044	85	0.00
CAD	100,000	407 International Inc 3.670% 03/08/2049	86	0.00
CAD	200,000	55 Ontario School Board Trust 5.900% 06/02/2033	208	0.01
CAD	200,000	AIMCo Realty Investors LP 2.712% 06/01/2029	155	0.00
CAD	150,000	Alectra Inc 3.458% 04/12/2049	126	0.00
CAD	250,000	Alimentation Couche-Tard Inc 3.056% 26/07/2024	195	0.01
USD	100,000	Alimentation Couche-Tard Inc 3.550% 26/07/2027	103	0.00
CAD	200,000	Allied Properties Real Estate Investment Trust 3.394% 15/08/2029	154	0.00
CAD	100,000	AltaGas Ltd 4.990% 10/04/2047	87	0.00
CAD	600,000	AltaLink LP 2.747% 29/05/2026	475	0.01
EUR	300,000	Bank of Montreal 0.375% 08/05/2020*	338	0.01
CAD	1,000,000	Bank of Montreal 2.270% 07/11/2022	773	0.02
USD	200,000	Bank of Montreal 2.350% 09/11/2022	203	0.01
USD	250,000	Bank of Montreal 2.500% 01/11/2022	253	0.01
USD	277,000	Bank of Montreal 3.300% 02/05/2024	289	0.01
USD	200,000	Bank of Montreal 3.803% 15/12/2032	210	0.01
USD	150,000	Bank of Montreal 4.338% 10/05/2028	158	0.00
CAD	250,000	Bank of Montreal 4.609% 09/10/2025	216	0.01
EUR	200,000	Bank of Nova Scotia 0.125% 13/01/2022	226	0.01
EUR	200,000	Bank of Nova Scotia 0.250% 28/09/2022	228	0.01
EUR	249,000	Bank of Nova Scotia 0.500% 30/04/2024	282	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2019: 87.18%) (cont)				
Canada (30 June 2019: 3.32%) (cont)				
Corporate Bonds (cont)				
CAD	250,000	Bank of Nova Scotia 1.830% 27/04/2022	191	0.01
CAD	500,000	Bank of Nova Scotia 2.090% 09/09/2020	386	0.01
USD	300,000	Bank of Nova Scotia 2.450% 19/09/2022	305	0.01
USD	400,000	Bank of Nova Scotia 2.500% 01/08/2021	402	0.01
CAD	500,000	Bank of Nova Scotia 2.836% 07/03/2029	385	0.01
CAD	200,000	Bank of Nova Scotia 3.890% 18/01/2029	161	0.01
USD	150,000	Bank of Nova Scotia 4.500% 16/12/2025	165	0.01
USD	250,000	Barrick Gold Corp 3.850% 04/01/2022	261	0.01
USD	100,000	Barrick Gold Corp 5.250% 04/01/2042	120	0.00
CAD	200,000	Bell Canada Inc 3.550% 03/02/2026	160	0.01
USD	100,000	Bell Canada Inc 4.300% 29/07/2049	114	0.00
CAD	200,000	Bell Canada Inc 4.350% 18/12/2045	168	0.01
CAD	200,000	Brookfield Asset Management Inc 3.800% 16/03/2027	161	0.01
USD	100,000	Brookfield Finance Inc 4.700% 20/09/2047	115	0.00
CAD	200,000	Brookfield Infrastructure Finance ULC 4.193% 09/11/2028	162	0.01
CAD	200,000	Brookfield Property Finance ULC 4.300% 03/01/2024	160	0.01
CAD	200,000	Brookfield Renewable Partners ULC 4.250% 15/01/2029	166	0.01
CAD	200,000	Bruce Power LP 3.969% 23/06/2026	163	0.01
EUR	400,000	Canadian Imperial Bank of Commerce 0.000% 25/07/2022 [^]	452	0.01
CAD	300,000	Canadian Imperial Bank of Commerce 2.040% 21/03/2022	231	0.01
USD	300,000	Canadian Imperial Bank of Commerce 2.250% 21/07/2020	301	0.01
USD	300,000	Canadian Imperial Bank of Commerce 2.700% 02/02/2021	302	0.01
CAD	400,000	Canadian Imperial Bank of Commerce 2.950% 19/06/2029	310	0.01
CAD	500,000	Canadian Imperial Bank of Commerce 2.970% 07/11/2023	395	0.01
CAD	200,000	Canadian National Railway Co 2.800% 22/09/2025	158	0.01
USD	140,000	Canadian National Railway Co 2.850% 15/12/2021	142	0.00
CAD	200,000	Canadian National Railway Co 3.200% 31/07/2028	162	0.01
USD	50,000	Canadian National Railway Co 3.650% 02/03/2048	55	0.00
USD	200,000	Canadian National Railway Co 6.900% 15/07/2028	266	0.01
CAD	150,000	Canadian Natural Resources Ltd 3.420% 12/01/2026	118	0.00
USD	400,000	Canadian Natural Resources Ltd 3.800% 15/04/2024	423	0.01
USD	200,000	Canadian Natural Resources Ltd 3.850% 06/01/2027 [^]	213	0.01
USD	100,000	Canadian Natural Resources Ltd 4.950% 06/01/2047	122	0.00
USD	200,000	Canadian Pacific Railway Co 2.900% 02/01/2025	205	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Canada (30 June 2019: 3.32%) (cont)				
Corporate Bonds (cont)				
USD	150,000	Canadian Pacific Railway Co 6.125% 15/09/2115	220	0.01
USD	150,000	Genovus Energy Inc 4.250% 15/04/2027	159	0.01
USD	150,000	Genovus Energy Inc 5.400% 15/06/2047	174	0.01
CAD	700,000	Choice Properties Real Estate Investment Trust 3.546% 01/10/2025	556	0.02
USD	400,000	CNOOC Nexen Finance 2014 ULC 4.250% 30/04/2024	429	0.01
EUR	250,000	CPPIB Capital Inc 0.375% 20/06/2024	287	0.01
CAD	100,000	CU Inc 3.950% 23/11/2048	90	0.00
CAD	100,000	CU Inc 3.964% 27/07/2045	89	0.00
CAD	200,000	CU Inc 4.085% 09/02/2044	181	0.01
CAD	200,000	Enbridge Gas Inc 2.500% 08/05/2026	156	0.00
CAD	500,000	Enbridge Gas Inc 2.810% 06/01/2026	396	0.01
CAD	100,000	Enbridge Gas Inc 3.010% 08/09/2049	76	0.00
CAD	400,000	Enbridge Inc 2.990% 10/03/2029	304	0.01
USD	250,000	Enbridge Inc 3.700% 15/07/2027	265	0.01
CAD	150,000	Enbridge Inc 3.940% 30/06/2023	121	0.00
USD	200,000	Enbridge Inc 4.000% 15/11/2049	210	0.01
CAD	100,000	Enbridge Inc 4.870% 21/11/2044	88	0.00
CAD	50,000	Enbridge Pipelines Inc 4.550% 29/09/2045	44	0.00
CAD	100,000	Enbridge Pipelines Inc 5.330% 04/06/2040	95	0.00
USD	100,000	Encana Corp 7.200% 11/01/2031	121	0.00
CAD	60,000	EPCOR Utilities Inc 3.949% 26/11/2048	54	0.00
CAD	200,000	Fairfax Financial Holdings Ltd 4.250% 12/06/2027	159	0.01
USD	200,000	Fairfax Financial Holdings Ltd 4.850% 17/04/2028	218	0.01
EUR	400,000	Federation des Caisses Desjardins du Quebec 0.375% 30/05/2023	457	0.01
CAD	300,000	Federation des Caisses Desjardins du Quebec 2.091% 17/01/2022	231	0.01
CAD	200,000	First Capital Real Estate Investment Trust 3.456% 22/01/2027	154	0.00
CAD	200,000	Ford Credit Canada Co 3.349% 19/09/2022	154	0.00
CAD	200,000	FortisAlberta Inc 4.270% 22/09/2045	186	0.01
CAD	100,000	FortisBC Energy Inc 3.850% 12/07/2048	90	0.00
USD	100,000	Glencore Finance Canada Ltd 6.000% 15/11/2041	111	0.00
CAD	300,000	Greater Toronto Airports Authority 3.260% 06/01/2037	246	0.01
CAD	200,000	Great-West Lifeco Inc 3.337% 28/02/2028	163	0.01
CAD	100,000	HSBC Bank Canada 3.245% 15/09/2023	79	0.00
USD	300,000	Husky Energy Inc 4.400% 15/04/2029	323	0.01
CAD	300,000	Hydro One Inc 3.020% 04/05/2029	240	0.01
CAD	100,000	Hydro One Inc 3.630% 25/06/2049	86	0.00
CAD	100,000	Hydro One Inc 4.170% 06/06/2044	92	0.00
CAD	100,000	Hydro One Inc 5.360% 20/05/2036	101	0.00
CAD	200,000	IGM Financial Inc 4.174% 13/07/2048	165	0.01
CAD	200,000	Intact Financial Corp 2.850% 06/07/2027	154	0.00
CAD	200,000	Inter Pipeline Ltd 2.734% 18/04/2024	154	0.00
CAD	200,000	Loblaws Cos Ltd 4.488% 12/11/2028	170	0.01
EUR	100,000	Magna International Inc 1.900% 24/11/2023	120	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2019: 87.18%) (cont)				
Canada (30 June 2019: 3.32%) (cont)				
Corporate Bonds (cont)				
CAD	400,000	Manufacturers Life Insurance Co 3.181% 22/11/2027	315	0.01
USD	200,000	Manulife Financial Corp 4.150% 03/04/2026	220	0.01
CAD	200,000	Metro Inc 3.390% 12/06/2027	158	0.00
EUR	200,000	National Bank of Canada 0.375% 15/01/2024	229	0.01
CAD	400,000	National Bank of Canada 1.809% 26/07/2021	307	0.01
CAD	200,000	NAV Canada 3.209% 29/09/2050	167	0.01
USD	222,000	Nexen Inc 5.875% 03/10/2035	283	0.01
USD	136,000	Nexen Inc 6.400% 15/05/2037	186	0.01
CAD	150,000	North West Redwater Partnership / NWR Financing Co Ltd 3.650% 06/01/2035	121	0.00
CAD	150,000	North West Redwater Partnership / NWR Financing Co Ltd 4.050% 22/07/2044	128	0.00
CAD	100,000	Nova Scotia Power Inc 3.571% 04/05/2049	82	0.00
USD	300,000	Nutrien Ltd 4.125% 15/03/2035	314	0.01
USD	100,000	Nutrien Ltd 5.000% 04/01/2049	119	0.00
CAD	300,000	OMERS Realty Corp 3.244% 10/04/2027	242	0.01
CAD	100,000	Ontario Power Generation Inc 4.248% 18/01/2049	90	0.00
USD	375,000	Ontario Teachers' Cadillac Fairview Properties Trust 4.125% 02/01/2029	412	0.01
CAD	150,000	Pembina Pipeline Corp 3.710% 08/11/2026	120	0.00
CAD	100,000	Pembina Pipeline Corp 4.540% 04/03/2049	82	0.00
CAD	100,000	Pembina Pipeline Corp 4.750% 30/04/2043	84	0.00
CAD	200,000	Reliance LP 3.750% 15/03/2026	158	0.00
USD	150,000	Rio Tinto Alcan Inc 6.125% 15/12/2033	204	0.01
CAD	300,000	Rogers Communications Inc 3.250% 05/01/2029	235	0.01
USD	150,000	Rogers Communications Inc 4.350% 05/01/2049	168	0.01
USD	200,000	Rogers Communications Inc 5.000% 15/03/2044	243	0.01
CAD	200,000	Rogers Communications Inc 6.560% 22/03/2041	215	0.01
EUR	150,000	Royal Bank of Canada 0.050% 19/06/2026	168	0.01
EUR	300,000	Royal Bank of Canada 0.125% 03/11/2021	338	0.01
EUR	300,000	Royal Bank of Canada 0.250% 29/01/2024	342	0.01
EUR	300,000	Royal Bank of Canada 0.250% 05/02/2024	337	0.01
CAD	400,000	Royal Bank of Canada 1.968% 03/02/2022	308	0.01
USD	217,000	Royal Bank of Canada 2.300% 22/03/2021	218	0.01
CAD	500,000	Royal Bank of Canada 2.352% 07/02/2024	384	0.01
CAD	600,000	Royal Bank of Canada 3.310% 20/01/2026	468	0.01
USD	300,000	Royal Bank of Canada 3.700% 10/05/2023	317	0.01
USD	300,000	Schlumberger Finance Canada Ltd 2.650% 20/11/2022	305	0.01
CAD	150,000	Shaw Communications Inc 3.800% 03/01/2027	121	0.00
CAD	200,000	Shaw Communications Inc 4.400% 11/02/2028	168	0.01
CAD	200,000	Sun Life Financial Inc 3.050% 19/09/2028	157	0.00
CAD	200,000	Suncor Energy Inc 3.100% 24/05/2029	156	0.00
USD	150,000	Suncor Energy Inc 5.950% 12/01/2034	196	0.01
USD	100,000	Suncor Energy Inc 6.500% 15/06/2038	139	0.00
USD	102,000	Suncor Energy Inc 6.850% 06/01/2039	147	0.00
USD	100,000	Teck Resources Ltd 6.250% 15/07/2041	115	0.00
CAD	300,000	TELUS Corp 3.300% 05/02/2029	235	0.01
CAD	200,000	TELUS Corp 3.350% 15/03/2023	158	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Canada (30 June 2019: 3.32%) (cont)				
Corporate Bonds (cont)				
USD	100,000	TELUS Corp 4.600% 16/11/2048	118	0.00
CAD	150,000	TELUS Corp 4.750% 17/01/2045	130	0.00
USD	100,000	Thomson Reuters Corp 3.350% 15/05/2026	103	0.00
USD	100,000	Thomson Reuters Corp 5.650% 23/11/2043	119	0.00
EUR	200,000	Toronto-Dominion Bank 0.000% 02/09/2024	226	0.01
EUR	500,000	Toronto-Dominion Bank 0.375% 27/04/2023 ⁶	572	0.02
EUR	400,000	Toronto-Dominion Bank 0.375% 25/04/2024	453	0.01
CAD	200,000	Toronto-Dominion Bank 1.909% 18/07/2023	153	0.00
USD	500,000	Toronto-Dominion Bank 2.100% 15/07/2022	503	0.02
USD	400,000	Toronto-Dominion Bank 2.125% 04/07/2021	402	0.01
CAD	600,000	Toronto-Dominion Bank 3.005% 30/05/2023	475	0.01
CAD	200,000	Toronto-Dominion Bank 3.060% 26/01/2032	155	0.00
CAD	400,000	Toronto-Dominion Bank 3.226% 24/07/2024	321	0.01
USD	400,000	Toronto-Dominion Bank 3.250% 03/11/2024	419	0.01
EUR	100,000	Total Capital Canada Ltd 2.125% 18/09/2029	130	0.00
USD	100,000	Total Capital Canada Ltd 2.750% 15/07/2023	103	0.00
CAD	500,000	Toyota Credit Canada Inc 3.040% 07/12/2023	394	0.01
CAD	200,000	TransCanada PipeLines Ltd 3.390% 15/03/2028	159	0.01
CAD	100,000	TransCanada PipeLines Ltd 4.340% 15/10/2049	84	0.00
CAD	200,000	TransCanada PipeLines Ltd 4.350% 06/06/2046	168	0.01
USD	183,000	TransCanada PipeLines Ltd 4.625% 03/01/2034	209	0.01
USD	200,000	TransCanada PipeLines Ltd 4.750% 15/05/2038	229	0.01
USD	300,000	TransCanada PipeLines Ltd 4.875% 15/01/2026	337	0.01
USD	200,000	TransCanada PipeLines Ltd 5.100% 15/03/2049 ⁶	245	0.01
Government Bonds				
CAD	800,000	Canada Housing Trust No 1 1.250% 15/06/2021	612	0.02
CAD	800,000	Canada Housing Trust No 1 1.900% 15/09/2026	612	0.02
CAD	670,000	Canada Housing Trust No 1 2.100% 15/09/2029	517	0.02
CAD	400,000	Canada Housing Trust No 1 2.350% 15/03/2028	315	0.01
CAD	1,000,000	Canada Housing Trust No 1 2.400% 15/12/2022	783	0.02
CAD	2,500,000	Canada Housing Trust No 1 2.550% 15/12/2023	1,973	0.06
CAD	700,000	Canada Housing Trust No 1 2.650% 15/12/2028	565	0.02
CAD	400,000	Canada Housing Trust No 1 2.900% 15/06/2024	321	0.01
CAD	1,400,000	Canada Housing Trust No 1 3.150% 15/09/2023	1,127	0.03
CAD	1,400,000	Canadian Government Bond 0.500% 03/01/2022	1,053	0.03
CAD	3,500,000	Canadian Government Bond 0.750% 09/01/2020	2,681	0.08
CAD	3,000,000	Canadian Government Bond 0.750% 09/01/2021	2,278	0.07
CAD	1,500,000	Canadian Government Bond 1.000% 09/01/2022	1,136	0.03
CAD	2,700,000	Canadian Government Bond 1.500% 08/01/2021	2,075	0.06
CAD	2,000,000	Canadian Government Bond 1.500% 09/01/2024	1,530	0.05
CAD	1,370,000	Canadian Government Bond 1.500% 09/01/2024	1,048	0.03
CAD	2,030,000	Canadian Government Bond 1.750% 03/01/2023	1,569	0.05
CAD	1,200,000	Canadian Government Bond 2.000% 09/01/2023	936	0.03
CAD	800,000	Canadian Government Bond 2.000% 12/01/2051	655	0.02
CAD	1,000,000	Canadian Government Bond 2.250% 03/01/2024	789	0.02
CAD	800,000	Canadian Government Bond 2.500% 06/01/2024	638	0.02
CAD	800,000	Canadian Government Bond 2.750% 12/01/2048	755	0.02
CAD	450,000	Canadian Government Bond 2.750% 12/01/2064	456	0.01
CAD	3,100,000	Canadian Government Bond 3.250% 06/01/2021	2,441	0.07
CAD	750,000	Canadian Government Bond 3.500% 12/01/2045	785	0.02
CAD	880,000	Canadian Government Bond 4.000% 06/01/2041	946	0.03

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SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2019: 87.18%) (cont)				
Canada (30 June 2019: 3.32%) (cont)				
Government Bonds (cont)				
CAD	1,020,000	Canadian Government Bond 5.000% 06/01/2037	1,166	0.04
CAD	550,000	Canadian Government Bond 5.000% 06/01/2037	629	0.02
CAD	1,250,000	Canadian Government Bond 5.750% 06/01/2033	1,424	0.04
CAD	650,000	Canadian When Issued Government Bond 1.500% 06/01/2030	479	0.01
USD	250,000	CDP Financial Inc 2.125% 06/11/2021	251	0.01
USD	250,000	CDP Financial Inc 3.150% 24/07/2024	263	0.01
CAD	200,000	City of Montreal Canada 3.150% 09/01/2028	162	0.00
CAD	200,000	City of Montreal Canada 3.150% 12/01/2036	162	0.00
CAD	300,000	City of Toronto Canada 2.600% 24/09/2039	225	0.01
CAD	100,000	City of Toronto Canada 3.200% 08/01/2048	84	0.00
CAD	80,000	City of Toronto Canada 3.500% 06/02/2036	68	0.00
EUR	250,000	CPPIB Capital Inc 0.750% 15/07/2049	275	0.01
USD	250,000	CPPIB Capital Inc 2.000% 11/01/2029	246	0.01
CAD	250,000	CPPIB Capital Inc 3.000% 15/06/2028	204	0.01
USD	250,000	CPPIB Capital Inc 3.125% 25/09/2023	262	0.01
USD	500,000	Export Development Canada 2.000% 30/11/2020	501	0.02
AUD	250,000	Export Development Canada 2.700% 24/10/2022	183	0.01
CAD	800,000	Hydro-Quebec 4.000% 15/02/2055	838	0.03
CAD	400,000	Hydro-Quebec 5.000% 15/02/2045	450	0.01
CAD	300,000	Hydro-Quebec 5.000% 15/02/2050	354	0.01
USD	100,000	Hydro-Quebec 8.050% 07/07/2024	126	0.00
CAD	300,000	Labrador-Island Link Funding Trust 3.760% 06/01/2033	269	0.01
CAD	200,000	Municipal Finance Authority of British Columbia 2.150% 12/01/2022	155	0.00
CAD	300,000	Ontario Electricity Financial Corp 8.250% 22/06/2026	314	0.01
USD	250,000	Ontario Teachers' Finance Trust 1.625% 09/12/2024	247	0.01
EUR	200,000	Province of Alberta Canada 0.625% 16/01/2026	232	0.01
USD	400,000	Province of Alberta Canada 1.875% 13/11/2024	399	0.01
CAD	350,000	Province of Alberta Canada 2.200% 06/01/2026	270	0.01
CAD	500,000	Province of Alberta Canada 2.550% 06/01/2027	392	0.01
CAD	500,000	Province of Alberta Canada 2.900% 12/01/2028	402	0.01
CAD	200,000	Province of Alberta Canada 3.050% 12/01/2048	168	0.01
CAD	200,000	Province of Alberta Canada 3.100% 06/01/2050	170	0.01
USD	150,000	Province of Alberta Canada 3.300% 15/03/2028	163	0.00
CAD	200,000	Province of Alberta Canada 3.300% 12/01/2046	174	0.01
CAD	300,000	Province of Alberta Canada 3.450% 12/01/2043	264	0.01
CAD	200,000	Province of Alberta Canada 3.900% 12/01/2033	178	0.01
USD	500,000	Province of British Columbia Canada 1.750% 27/09/2024	499	0.02
USD	200,000	Province of British Columbia Canada 2.000% 23/10/2022	202	0.01
CAD	600,000	Province of British Columbia Canada 2.300% 18/06/2026	468	0.01
CAD	350,000	Province of British Columbia Canada 2.550% 18/06/2027	276	0.01
CAD	350,000	Province of British Columbia Canada 2.800% 18/06/2048	291	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Canada (30 June 2019: 3.32%) (cont)				
Government Bonds (cont)				
CAD	200,000	Province of British Columbia Canada 2.850% 18/06/2025	161	0.00
CAD	200,000	Province of British Columbia Canada 2.950% 18/12/2028	163	0.00
CAD	200,000	Province of British Columbia Canada 2.950% 18/06/2050	172	0.01
CAD	400,000	Province of British Columbia Canada 3.200% 18/06/2044	351	0.01
CAD	200,000	Province of British Columbia Canada 4.300% 18/06/2042	203	0.01
USD	200,000	Province of Manitoba Canada 2.125% 05/04/2022	202	0.01
CAD	200,000	Province of Manitoba Canada 2.450% 06/02/2025	157	0.00
CAD	300,000	Province of Manitoba Canada 2.600% 06/02/2027	236	0.01
CAD	300,000	Province of Manitoba Canada 2.750% 06/02/2029	239	0.01
CAD	350,000	Province of Manitoba Canada 2.850% 09/05/2046	280	0.01
CAD	250,000	Province of Manitoba Canada 3.400% 09/05/2048	223	0.01
CAD	100,000	Province of Manitoba Canada 4.100% 03/05/2041	95	0.00
CAD	500,000	Province of New Brunswick Canada 2.350% 14/08/2027	386	0.01
USD	300,000	Province of New Brunswick Canada 2.500% 12/12/2022	305	0.01
CAD	200,000	Province of New Brunswick Canada 3.100% 14/08/2048	166	0.00
CAD	200,000	Province of New Brunswick Canada 3.800% 14/08/2045	184	0.01
CAD	100,000	Province of New Brunswick Canada 4.800% 06/03/2041	103	0.00
CAD	200,000	Province of Newfoundland and Labrador Canada 2.850% 06/02/2028	158	0.00
CAD	890,000	Province of Newfoundland and Labrador Canada 2.850% 06/02/2029	704	0.02
CAD	200,000	Province of Newfoundland and Labrador Canada 3.300% 17/10/2046	166	0.00
CAD	100,000	Province of Newfoundland and Labrador Canada 6.550% 17/10/2030	105	0.00
CAD	200,000	Province of Nova Scotia Canada 4.100% 06/01/2021	159	0.00
CAD	200,000	Province of Nova Scotia Canada 4.400% 06/01/2042	202	0.01
CAD	300,000	Province of Nova Scotia Canada 4.700% 06/01/2041	311	0.01
EUR	200,000	Province of Ontario Canada 0.375% 14/06/2024	229	0.01
CAD	1,500,000	Province of Ontario Canada 1.950% 27/01/2023	1,158	0.04
USD	200,000	Province of Ontario Canada 2.000% 10/02/2029	197	0.01
USD	500,000	Province of Ontario Canada 2.200% 10/03/2022	506	0.02
CAD	250,000	Province of Ontario Canada 2.300% 09/08/2024	195	0.01
CAD	700,000	Province of Ontario Canada 2.400% 06/02/2026	547	0.02
USD	100,000	Province of Ontario Canada 2.500% 27/04/2026	103	0.00
USD	500,000	Province of Ontario Canada 2.550% 25/04/2022	509	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2019: 87.18%) (cont)				
Canada (30 June 2019: 3.32%) (cont)				
Government Bonds (cont)				
CAD	750,000	Province of Ontario Canada 2.600% 06/02/2025	593	0.02
CAD	600,000	Province of Ontario Canada 2.600% 06/02/2027	474	0.01
CAD	2,530,000	Province of Ontario Canada 2.650% 02/05/2025	2,007	0.06
CAD	700,000	Province of Ontario Canada 2.650% 12/02/2050	559	0.02
CAD	400,000	Province of Ontario Canada 2.700% 06/02/2029	319	0.01
CAD	500,000	Province of Ontario Canada 2.900% 06/02/2028	404	0.01
CAD	900,000	Province of Ontario Canada 2.900% 12/02/2046	745	0.02
CAD	1,180,000	Province of Ontario Canada 2.900% 06/02/2049	986	0.03
CAD	700,000	Province of Ontario Canada 3.150% 06/02/2022	556	0.02
CAD	1,300,000	Province of Ontario Canada 3.450% 06/02/2045	1,175	0.04
CAD	500,000	Province of Ontario Canada 3.500% 06/02/2043	451	0.01
CAD	830,000	Province of Ontario Canada 4.600% 06/02/2039	841	0.03
CAD	900,000	Province of Ontario Canada 4.650% 06/02/2041	937	0.03
CAD	900,000	Province of Ontario Canada 5.850% 03/08/2033	959	0.03
EUR	400,000	Province of Quebec Canada 0.000% 15/10/2029	436	0.01
EUR	200,000	Province of Quebec Canada 0.875% 07/05/2028	237	0.01
EUR	100,000	Province of Quebec Canada 1.125% 28/10/2025	120	0.00
CAD	1,100,000	Province of Quebec Canada 1.650% 03/03/2022	845	0.03
CAD	200,000	Province of Quebec Canada 2.300% 09/01/2029	155	0.00
USD	300,000	Province of Quebec Canada 2.375% 31/01/2022	304	0.01
CAD	200,000	Province of Quebec Canada 2.450% 03/01/2023	157	0.00
USD	150,000	Province of Quebec Canada 2.500% 20/04/2026	154	0.00
CAD	700,000	Province of Quebec Canada 2.750% 09/01/2027	560	0.02
CAD	600,000	Province of Quebec Canada 2.750% 09/01/2028	481	0.01
CAD	1,000,000	Province of Quebec Canada 3.000% 09/01/2023	800	0.02
CAD	430,000	Province of Quebec Canada 3.500% 12/01/2045	395	0.01
CAD	600,000	Province of Quebec Canada 3.500% 12/01/2048	560	0.02
CAD	400,000	Province of Quebec Canada 4.250% 12/01/2043	405	0.01
CAD	500,000	Province of Quebec Canada 5.000% 12/01/2038	530	0.02
CAD	1,030,000	Province of Quebec Canada 5.000% 12/01/2041	1,127	0.03
CAD	400,000	Province of Quebec Canada 5.750% 12/01/2036	447	0.01
USD	180,000	Province of Quebec Canada 7.500% 15/09/2029	260	0.01
CAD	300,000	Province of Saskatchewan Canada 2.650% 06/02/2027	237	0.01
CAD	300,000	Province of Saskatchewan Canada 3.050% 12/02/2028	244	0.01
CAD	300,000	Province of Saskatchewan Canada 3.100% 06/02/2050	256	0.01
CAD	200,000	Province of Saskatchewan Canada 3.300% 06/02/2048	176	0.01
CAD	100,000	Province of Saskatchewan Canada 4.750% 06/01/2040	103	0.00
Total Canada			107,805	3.29
Cayman Islands (30 June 2019: 0.31%)				
Corporate Bonds				
USD	300,000	Alibaba Group Holding Ltd 3.125% 28/11/2021	306	0.01
USD	400,000	Alibaba Group Holding Ltd 3.400% 12/06/2027 [^]	417	0.01
USD	200,000	Alibaba Group Holding Ltd 4.000% 12/06/2037	214	0.01
USD	300,000	Almarai Sukuk Ltd 4.311% 03/05/2024	315	0.01
USD	400,000	Avolon Holdings Funding Ltd 3.950% 07/01/2024	417	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Cayman Islands (30 June 2019: 0.31%) (cont)				
Corporate Bonds (cont)				
USD	200,000	Baidu Inc 3.625% 07/06/2027	206	0.01
USD	200,000	China Overseas Finance Cayman II Ltd 5.500% 11/10/2020	205	0.00
USD	200,000	China Overseas Finance Cayman VII Ltd 4.250% 26/04/2023	209	0.01
USD	200,000	China Overseas Finance Cayman VIII Ltd 3.450% 15/07/2029	203	0.00
USD	200,000	China Resources Land Ltd 3.750% 26/08/2024	208	0.01
EUR	300,000	CK Hutchison Finance 16 II Ltd 0.875% 10/03/2024	342	0.01
USD	200,000	CK Hutchison International 16 Ltd 2.750% 10/03/2026	198	0.00
USD	400,000	CK Hutchison International 17 II Ltd 3.250% 29/09/2027	409	0.01
USD	300,000	Country Garden Holdings Co Ltd 6.500% 04/08/2024	319	0.01
USD	200,000	Country Garden Holdings Co Ltd 7.250% 04/08/2026	218	0.01
USD	250,000	CSCEC Finance Cayman II Ltd 2.700% 14/06/2021	250	0.01
USD	200,000	DP World Crescent Ltd 3.875% 18/07/2029	205	0.01
USD	200,000	DP World Crescent Ltd 3.908% 31/05/2023	207	0.01
USD	200,000	DP World Crescent Ltd 4.848% 26/09/2028	220	0.01
USD	200,000	ENN Energy Holdings Ltd 3.250% 24/07/2022	201	0.00
USD	300,000	Fab Sukuk Co Ltd 3.875% 22/01/2024	315	0.01
USD	100,000	Hutchison Whamoa International 03/33 Ltd 7.450% 24/11/2033	147	0.00
USD	200,000	JD.com Inc 3.125% 29/04/2021	201	0.00
USD	200,000	Lima Metro Line 2 Finance Ltd 5.875% 07/05/2034	127	0.00
USD	200,000	MAF Sukuk Ltd 4.638% 14/05/2029	216	0.01
USD	200,000	Mizuho Financial Group Cayman 2 Ltd 4.200% 18/07/2022	208	0.01
USD	50,000	Park Aerospace Holdings Ltd 4.500% 15/03/2023	53	0.00
USD	200,000	Sands China Ltd 5.125% 08/08/2025	220	0.01
USD	200,000	Sands China Ltd 5.400% 08/08/2028	226	0.01
USD	200,000	Saudi Electricity Global Sukuk Co 4.211% 04/03/2022	208	0.01
USD	200,000	Saudi Electricity Global Sukuk Co 4 4.723% 27/09/2028	223	0.01
USD	49,000	Seagate HDD Cayman 4.750% 01/01/2025	52	0.00
USD	300,000	Shimao Property Holdings Ltd 5.600% 15/07/2026	315	0.01
GBP	100,000	Southern Water Services Finance Ltd 6.640% 31/03/2026	168	0.00
USD	200,000	Swire Pacific MTN Financing Ltd 4.500% 10/09/2023	213	0.01
USD	200,000	Tencent Holdings Ltd 3.595% 19/01/2028	209	0.01
USD	200,000	Tencent Holdings Ltd 3.800% 02/11/2025	211	0.01
USD	200,000	Tencent Holdings Ltd 4.525% 04/11/2049	235	0.01
USD	200,000	Three Gorges Finance I Cayman Islands Ltd 3.150% 06/02/2026	205	0.00
USD	300,000	Vale Overseas Ltd 6.250% 08/10/2026	351	0.01
USD	100,000	Vale Overseas Ltd 6.875% 21/11/2036	130	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2019: 87.18%) (cont)				
Cayman Islands (30 June 2019: 0.31%) (cont)				
Corporate Bonds (cont)				
EUR	200,000	XLIT Ltd 3.250% 29/06/2047	254	0.01
Government Bonds				
USD	400,000	KSA Sukuk Ltd 2.969% 29/10/2029 ^a	402	0.01
USD	1,000,000	KSA Sukuk Ltd 3.628% 20/04/2027 ^a	1,061	0.03
USD	200,000	Sharjah Sukuk Program Ltd 3.854% 04/03/2026 ^a	211	0.01
Total Cayman Islands			11,430	0.35
Chile (30 June 2019: 0.10%)				
Corporate Bonds				
USD	200,000	Celulosa Arauco y Constitucion SA 3.875% 11/02/2027	202	0.00
USD	200,000	Cencosud SA 4.375% 17/07/2027	197	0.00
USD	200,000	Colbun SA 3.950% 10/11/2027	209	0.01
USD	200,000	Corp Nacional del Cobre de Chile 3.700% 30/01/2050	192	0.00
USD	200,000	Corp Nacional del Cobre de Chile 4.375% 02/05/2049	215	0.01
USD	500,000	Corp Nacional del Cobre de Chile 4.500% 16/09/2025	543	0.02
USD	250,000	Empresa Electrica Angamos SA 4.875% 25/05/2029	213	0.01
USD	200,000	Empresa Nacional del Petroleo 5.250% 11/06/2029	224	0.01
USD	200,000	SACI Falabella 3.750% 30/10/2027	204	0.01
Government Bonds				
CLP	800,000,000	Bonos de la Tesoreria de la Republica en pesos 5.000% 03/01/2035	1,271	0.04
EUR	200,000	Chile Government International Bond 0.830% 07/02/2031	228	0.01
EUR	100,000	Chile Government International Bond 1.750% 20/01/2026	122	0.00
USD	400,000	Chile Government International Bond 3.125% 21/01/2026	417	0.01
USD	200,000	Chile Government International Bond 3.240% 02/06/2028	211	0.01
USD	200,000	Chile Government International Bond 3.500% 25/01/2050	209	0.00
Total Chile			4,657	0.14
Colombia (30 June 2019: 0.08%)				
Corporate Bonds				
USD	250,000	Ecopetrol SA 4.125% 16/01/2025	263	0.01
USD	100,000	Ecopetrol SA 5.375% 26/06/2026	112	0.00
USD	150,000	Ecopetrol SA 5.875% 28/05/2045	177	0.00
USD	200,000	Transportadora de Gas Internacional SA ESP 5.550% 11/01/2028	229	0.01
Government Bonds				
USD	200,000	Colombia Government International Bond 2.625% 15/03/2023	201	0.01
USD	400,000	Colombia Government International Bond 4.500% 28/01/2026	436	0.01
USD	421,000	Colombia Government International Bond 4.500% 15/03/2029	467	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Colombia (30 June 2019: 0.08%) (cont)				
Government Bonds (cont)				
USD	200,000	Colombia Government International Bond 5.200% 15/05/2049	241	0.01
USD	200,000	Colombia Government International Bond 5.625% 26/02/2044	249	0.01
USD	200,000	Colombia Government International Bond 7.375% 18/09/2037	284	0.01
Total Colombia			2,659	0.08
Croatia (30 June 2019: 0.03%)				
Government Bonds				
EUR	500,000	Croatia Government International Bond 1.125% 19/06/2029	580	0.02
USD	200,000	Croatia Government International Bond 6.000% 26/01/2024	229	0.00
Total Croatia			809	0.02
Cyprus (30 June 2019: 0.01%)				
Government Bonds				
EUR	200,000	Cyprus Government International Bond 2.750% 26/02/2034	276	0.01
Total Cyprus			276	0.01
Czech Republic (30 June 2019: 0.11%)				
Corporate Bonds				
EUR	200,000	Ceske Drah AS 1.500% 23/05/2026	235	0.01
EUR	200,000	CEZ AS 0.875% 12/02/2026	223	0.01
EUR	100,000	CEZ AS 4.875% 16/04/2025	137	0.00
EUR	213,000	CEZ AS 5.000% 19/10/2021	261	0.01
EUR	200,000	EP Infrastructure AS 2.045% 10/09/2028	221	0.00
Government Bonds				
CZK	15,000,000	Czech Republic Government Bond 0.250% 02/10/2027	601	0.02
CZK	8,000,000	Czech Republic Government Bond 0.450% 25/10/2023 ³	338	0.01
CZK	7,500,000	Czech Republic Government Bond 1.000% 26/06/2026	320	0.01
CZK	8,000,000	Czech Republic Government Bond 2.000% 13/10/2033	363	0.01
CZK	10,000,000	Czech Republic Government Bond 2.400% 17/09/2025	461	0.02
CZK	15,000,000	Czech Republic Government Bond 2.750% 23/07/2029	728	0.02
EUR	200,000	Czech Republic International 3.875% 24/05/2022	247	0.01
Total Czech Republic			4,135	0.13
Denmark (30 June 2019: 0.35%)				
Corporate Bonds				
EUR	100,000	AP Moller - Maersk A/S 1.750% 16/03/2026	116	0.00
EUR	300,000	Carlsberg Breweries A/S 0.500% 09/06/2023	342	0.01
EUR	200,000	Danmarks Skibskredit A/S 0.250% 28/09/2022	226	0.01
EUR	200,000	Danske Bank A/S 0.500% 27/08/2025	222	0.01
EUR	150,000	Danske Bank A/S 0.750% 22/11/2027	177	0.01
EUR	200,000	Danske Bank A/S 1.375% 24/05/2022	230	0.01

ISHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2019: 87.18%) (cont)				
Denmark (30 June 2019: 0.35%) (cont)				
Corporate Bonds (cont)				
USD	400,000	Danske Bank A/S 2.200% 03/02/2020	400	0.01
USD	300,000	Danske Bank A/S 5.375% 01/12/2024	329	0.01
EUR	100,000	ISS Global A/S 0.875% 18/06/2026	111	0.00
EUR	500,000	Jyske Realkredit A/S 0.250% 04/01/2021	565	0.02
EUR	100,000	Jyske Realkredit A/S 0.375% 04/01/2025	115	0.00
DKK	70,000	Nordea Kredit Realkreditaktieselskab 1.000% 10/01/2022	11	0.00
DKK	3,700,000	Nordea Kredit Realkreditaktieselskab 1.000% 10/01/2024	586	0.02
DKK	4,000,000	Nykredit Realkredit A/S 1.000% 07/01/2021	614	0.02
EUR	100,000	Orsted A/S 1.500% 26/11/2029	122	0.00
EUR	100,000	Orsted A/S 2.250% 24/11/3017	117	0.00
GBP	100,000	Orsted A/S 4.875% 01/12/2032	172	0.00
GBP	100,000	Orsted A/S 5.750% 04/09/2040	205	0.01
Government Bonds				
DKK	1,000,000	Denmark Government Bond 0.250% 15/11/2020	151	0.00
DKK	5,131,000	Denmark Government Bond 0.500% 15/11/2027	819	0.03
DKK	2,908,000	Denmark Government Bond 0.500% 15/11/2029	465	0.01
DKK	1,714,000	Denmark Government Bond 1.500% 15/11/2023*	278	0.01
DKK	4,950,000	Denmark Government Bond 1.750% 15/11/2025	839	0.03
DKK	2,374,000	Denmark Government Bond 3.000% 15/11/2021	381	0.01
DKK	7,800,000	Denmark Government Bond 4.500% 15/11/2039	2,188	0.07
DKK	2,252,000	Denmark Government Bond 7.000% 11/10/2024	463	0.01
EUR	200,000	Kommunekredit 0.000% 27/08/2030	218	0.01
EUR	300,000	Kommunekredit 0.500% 24/01/2025	348	0.01
USD	200,000	Kommunekredit 2.250% 16/11/2022	203	0.01
Total Denmark			11,013	0.34
Finland (30 June 2019: 0.33%)				
Corporate Bonds				
EUR	100,000	Fortum Oyj 1.625% 27/02/2026	117	0.00
EUR	100,000	Fortum Oyj 2.125% 27/02/2029	121	0.00
EUR	600,000	Nordea Bank Abp 0.300% 30/06/2022	680	0.02
USD	200,000	Nordea Bank Abp 3.750% 30/08/2023	209	0.01
USD	250,000	Nordea Bank Abp 4.875% 13/05/2021	259	0.01
EUR	250,000	Nordea Mortgage Bank Plc 0.025% 24/01/2022	283	0.01
EUR	300,000	Nordea Mortgage Bank Plc 0.625% 23/05/2025	350	0.01
EUR	200,000	Nordea Mortgage Bank Plc 0.625% 17/03/2027	234	0.01
EUR	300,000	OP Mortgage Bank 0.250% 05/11/2023	342	0.01
EUR	300,000	OP Mortgage Bank 0.625% 15/02/2029	351	0.01
EUR	150,000	Sampo Oyj 1.625% 21/02/2028	181	0.00
Government Bonds				
EUR	963,000	Finland Government Bond 0.000% 15/04/2022	1,095	0.03
EUR	2,000,000	Finland Government Bond 0.000% 15/09/2023	2,285	0.07
EUR	500,000	Finland Government Bond 0.000% 15/09/2024	571	0.02
EUR	700,000	Finland Government Bond 0.375% 15/09/2020	791	0.02
EUR	760,000	Finland Government Bond 0.500% 15/04/2026	892	0.03
EUR	250,000	Finland Government Bond 0.500% 15/09/2027	294	0.01
EUR	450,000	Finland Government Bond 0.500% 15/09/2029	528	0.02
EUR	308,000	Finland Government Bond 0.875% 15/09/2025	369	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Finland (30 June 2019: 0.33%) (cont)				
Government Bonds (cont)				
EUR	300,000	Finland Government Bond 1.125% 15/04/2034	376	0.01
EUR	100,000	Finland Government Bond 1.375% 15/04/2047	136	0.00
EUR	98,000	Finland Government Bond 1.500% 15/04/2023	117	0.00
EUR	160,000	Finland Government Bond 2.000% 15/04/2024	198	0.01
EUR	401,000	Finland Government Bond 2.625% 07/04/2042	662	0.02
EUR	250,000	Finnvera Oyj 0.625% 22/09/2022	288	0.01
EUR	200,000	Finnvera Oyj 0.750% 08/07/2028	238	0.01
EUR	200,000	Municipality Finance Plc 1.250% 23/02/2033	251	0.01
Total Finland			12,218	0.37
France (30 June 2019: 5.63%)				
Corporate Bonds				
EUR	100,000	Accor SA 1.750% 02/04/2026	119	0.00
EUR	100,000	Accor SA 2.625% 02/05/2021	116	0.00
EUR	300,000	Aeroports de Paris 1.000% 13/12/2027	356	0.01
EUR	100,000	Aeroports de Paris 1.500% 24/07/2023	118	0.00
EUR	100,000	Air Liquide Finance SA 1.000% 03/08/2027	119	0.00
EUR	100,000	Air Liquide Finance SA 1.250% 06/03/2025	120	0.00
USD	200,000	Air Liquide Finance SA 1.750% 27/09/2021	199	0.01
USD	200,000	Air Liquide Finance SA 2.250% 09/10/2029	196	0.01
EUR	100,000	APRR SA 1.125% 15/01/2021	113	0.00
EUR	200,000	APRR SA 1.250% 18/01/2028	240	0.01
EUR	200,000	APRR SA 2.250% 16/01/2020	225	0.01
EUR	200,000	Arkea Home Loans SFH SA 1.500% 06/01/2033	255	0.01
EUR	100,000	Arkema SA 0.750% 12/03/2029	112	0.00
EUR	100,000	Atos SE 0.750% 05/07/2022	114	0.00
EUR	200,000	Auchan Holding SA 2.625% 30/01/2024*	240	0.01
EUR	200,000	Autoroutes du Sud de la France SA 1.125% 20/04/2026	237	0.01
EUR	100,000	Autoroutes du Sud de la France SA 1.250% 18/01/2027	120	0.00
EUR	100,000	Autoroutes du Sud de la France SA 1.375% 21/02/2031	120	0.00
EUR	100,000	Autoroutes du Sud de la France SA 2.875% 18/01/2023	122	0.00
EUR	50,000	Autoroutes du Sud de la France SA 5.625% 07/04/2022	64	0.00
EUR	200,000	AXA Bank Europe SCF 0.750% 03/06/2029	235	0.01
EUR	200,000	AXA SA 3.250% 28/05/2049	256	0.01
EUR	300,000	AXA SA 5.125% 07/04/2043	390	0.01
USD	200,000	AXA SA 5.125% 17/01/2047	220	0.01
GBP	200,000	AXA SA 5.453%#	302	0.01
EUR	500,000	Banque Federative du Credit Mutuel SA 0.500% 16/11/2022	569	0.02
EUR	100,000	Banque Federative du Credit Mutuel SA 0.750% 17/07/2025	115	0.00
EUR	100,000	Banque Federative du Credit Mutuel SA 1.250% 14/01/2025	118	0.00
EUR	200,000	Banque Federative du Credit Mutuel SA 1.750% 15/03/2029	246	0.01
EUR	200,000	Banque Federative du Credit Mutuel SA 1.875% 18/06/2029	239	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2019: 87.18%) (cont)				
France (30 June 2019: 5.63%) (cont)				
Corporate Bonds (cont)				
GBP	200,000	Banque Federative du Credit Mutuel SA 2.250% 18/12/2023	275	0.01
EUR	200,000	Banque Federative du Credit Mutuel SA 2.375% 24/03/2026	245	0.01
USD	400,000	Banque Federative du Credit Mutuel SA 2.700% 20/07/2022	406	0.01
EUR	300,000	BNP Paribas Home Loan SFH SA 3.125% 22/03/2022 ^a	362	0.01
EUR	200,000	BNP Paribas SA 0.500% 15/07/2025	225	0.01
EUR	100,000	BNP Paribas SA 0.750% 11/11/2022	115	0.00
EUR	400,000	BNP Paribas SA 1.125% 10/10/2023	464	0.02
EUR	500,000	BNP Paribas SA 1.125% 28/08/2024	581	0.02
EUR	200,000	BNP Paribas SA 1.625% 07/02/2031	229	0.01
EUR	200,000	BNP Paribas SA 2.125% 23/01/2027	245	0.01
EUR	400,000	BNP Paribas SA 2.625% 14/10/2027	476	0.02
EUR	107,000	BNP Paribas SA 2.750% 27/01/2026	134	0.00
USD	200,000	BNP Paribas SA 2.950% 23/05/2022	204	0.01
GBP	100,000	BNP Paribas SA 3.375% 23/01/2026	144	0.01
USD	200,000	BNP Paribas SA 3.500% 03/01/2023	207	0.01
USD	300,000	BNP Paribas SA 4.375% 03/01/2033	324	0.01
USD	200,000	BNP Paribas SA 4.400% 14/08/2028	222	0.01
USD	200,000	BNP Paribas SA 4.625% 13/03/2027	219	0.01
USD	350,000	BNP Paribas SA 4.705% 01/10/2025	379	0.01
EUR	100,000	Bouygues SA 4.500% 02/09/2022	123	0.00
EUR	300,000	BPCE SA 1.000% 15/07/2024	349	0.01
EUR	100,000	BPCE SA 1.000% 04/01/2025	115	0.00
EUR	300,000	BPCE SA 1.125% 18/01/2023	347	0.01
EUR	100,000	BPCE SA 1.625% 31/01/2028	121	0.00
USD	250,000	BPCE SA 2.700% 10/01/2029	248	0.01
USD	390,000	BPCE SA 2.750% 12/02/2021	395	0.01
EUR	300,000	BPCE SA 2.875% 22/04/2026	382	0.01
USD	200,000	BPCE SA 5.150% 21/07/2024	220	0.01
GBP	100,000	BPCE SA 5.250% 16/04/2029	163	0.01
USD	250,000	BPCE SA 5.700% 22/10/2023	277	0.01
EUR	300,000	BPCE SFH SA 0.500% 10/11/2022	344	0.01
EUR	600,000	BPCE SFH SA 0.625% 22/09/2027 ^a	701	0.02
EUR	100,000	BPCE SFH SA 0.750% 09/02/2025	117	0.00
EUR	200,000	BPCE SFH SA 0.750% 27/11/2026	236	0.01
EUR	300,000	BPCE SFH SA 3.750% 13/09/2021	360	0.01
EUR	200,000	Caisse Centrale du Credit Immobilier de France SA 0.000% 22/01/2023	226	0.01
EUR	400,000	Caisse de Refinancement de l'Habitat SA 0.010% 10/08/2029	440	0.01
EUR	300,000	Caisse de Refinancement de l'Habitat SA 2.400% 17/01/2025	380	0.01
EUR	400,000	Caisse de Refinancement de l'Habitat SA 3.300% 23/09/2022	493	0.02
EUR	100,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama 3.375% 24/09/2028	124	0.00
EUR	100,000	Capgemini SE 1.750% 07/01/2020	113	0.00
EUR	200,000	Capgemini SE 2.500% 07/01/2023	242	0.01
EUR	200,000	Carrefour SA 1.750% 05/04/2026	241	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
France (30 June 2019: 5.63%) (cont)				
Corporate Bonds (cont)				
EUR	200,000	Cie de Financement Foncier SA 0.010% 11/10/2027	223	0.01
EUR	400,000	Cie de Financement Foncier SA 0.200% 16/09/2022	455	0.01
EUR	300,000	Cie de Financement Foncier SA 0.250% 04/11/2023	342	0.01
EUR	700,000	Cie de Financement Foncier SA 0.375% 12/11/2024	805	0.03
EUR	400,000	Cie de Financement Foncier SA 0.750% 29/05/2026	471	0.02
EUR	200,000	Cie de Financement Foncier SA 1.250% 15/11/2032	248	0.01
EUR	100,000	Cie de Saint-Gobain 0.875% 21/09/2023	115	0.00
EUR	100,000	Cie de Saint-Gobain 1.000% 17/03/2025	116	0.00
EUR	100,000	Cie de Saint-Gobain 1.125% 23/03/2026	116	0.00
EUR	100,000	Cie de Saint-Gobain 1.875% 21/09/2028	124	0.00
EUR	100,000	Cie Generale des Etablissements Michelin SCA 1.750% 09/03/2030	126	0.00
EUR	100,000	CNP Assurances 1.875% 20/10/2022	117	0.00
EUR	300,000	CNP Assurances 4.500% 06/10/2047 ^a	408	0.01
EUR	100,000	Coentreprise de Transport d'Electricite SA 1.500% 29/07/2028	120	0.00
EUR	100,000	Coentreprise de Transport d'Electricite SA 2.125% 29/07/2032	128	0.00
EUR	300,000	Council Of Europe Development Bank 0.375% 27/03/2025	347	0.01
EUR	100,000	Covivio 2.375% 20/02/2028	125	0.00
EUR	100,000	Credit Agricole Assurances SA 2.625% 29/01/2048	118	0.00
EUR	100,000	Credit Agricole Assurances SA 4.250%#	127	0.00
EUR	500,000	Credit Agricole Home Loan SFH SA 0.625% 28/11/2022	576	0.02
EUR	400,000	Credit Agricole Home Loan SFH SA 0.625% 09/11/2023	463	0.02
EUR	300,000	Credit Agricole Home Loan SFH SA 0.875% 08/11/2028	358	0.01
EUR	200,000	Credit Agricole Home Loan SFH SA 0.875% 05/06/2034	237	0.01
EUR	200,000	Credit Agricole Home Loan SFH SA 1.000% 16/01/2029	241	0.01
EUR	400,000	Credit Agricole Home Loan SFH SA 4.000% 17/01/2022	489	0.02
EUR	200,000	Credit Agricole Public Sector SCF SA 0.500% 10/10/2025	232	0.01
EUR	1,000,000	Credit Agricole SA 0.375% 21/10/2025	1,119	0.04
EUR	200,000	Credit Agricole SA 0.750% 12/01/2022	230	0.01
EUR	200,000	Credit Agricole SA 1.000% 07/03/2029	233	0.01
EUR	200,000	Credit Agricole SA 1.250% 14/04/2026	238	0.01
EUR	200,000	Credit Agricole SA 1.875% 20/12/2026	245	0.01
USD	250,000	Credit Agricole SA 2.375% 07/01/2021	251	0.01
EUR	150,000	Credit Agricole SA 2.625% 17/03/2027	189	0.01
USD	250,000	Credit Agricole SA 4.000% 01/10/2033	264	0.01
EUR	300,000	Credit Mutuel - CIC Home Loan SFH SA 0.625% 02/10/2025	349	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2019: 87.18%) (cont)				
France (30 June 2019: 5.63%) (cont)				
Corporate Bonds (cont)				
EUR	300,000	Credit Mutuel - CIC Home Loan SFH SA 1.000% 30/01/2029	361	0.01
EUR	400,000	Credit Mutuel - CIC Home Loan SFH SA 1.375% 22/04/2020	451	0.01
EUR	100,000	Credit Mutuel Arkea SA 1.125% 23/05/2029	117	0.00
EUR	300,000	Credit Mutuel Arkea SA 1.250% 31/05/2024	348	0.01
EUR	100,000	Credit Mutuel Arkea SA 3.250% 06/01/2026	126	0.00
EUR	300,000	Danone SA 1.250% 30/05/2024	355	0.01
EUR	300,000	Danone SA 2.250% 15/11/2021	350	0.01
USD	200,000	Danone SA 2.947% 11/02/2026	205	0.01
EUR	200,000	Dassault Systemes SE 0.125% 16/09/2026	222	0.01
EUR	200,000	Dexia Credit Local SA 0.250% 19/03/2020	225	0.01
EUR	400,000	Dexia Credit Local SA 0.250% 06/01/2023	456	0.01
EUR	200,000	Dexia Credit Local SA 0.625% 21/01/2022	229	0.01
EUR	100,000	Dexia Credit Local SA 0.625% 17/01/2026	116	0.00
EUR	100,000	Dexia Credit Local SA 1.000% 18/10/2027	120	0.00
GBP	100,000	Dexia Credit Local SA 1.125% 15/06/2022	133	0.00
EUR	100,000	Dexia Credit Local SA 1.250% 26/11/2024	119	0.00
EUR	300,000	Dexia Credit Local SA 1.250% 27/10/2025	361	0.01
GBP	200,000	Dexia Credit Local SA 1.375% 12/07/2022	268	0.01
USD	300,000	Dexia Credit Local SA 2.875% 29/01/2022	306	0.01
USD	250,000	Dexia Credit Local SA 3.250% 26/09/2023	262	0.01
EUR	100,000	Electricite de France SA 1.000% 13/10/2026	117	0.00
EUR	200,000	Electricite de France SA 2.000% 10/02/2030	251	0.01
EUR	100,000	Electricite de France SA 2.250% 27/04/2021	116	0.00
EUR	400,000	Electricite de France SA 2.750% 03/10/2023	488	0.02
USD	200,000	Electricite de France SA 3.625% 13/10/2025	213	0.01
EUR	300,000	Electricite de France SA 3.875% 18/01/2022	364	0.01
EUR	100,000	Electricite de France SA 4.000%#	122	0.00
USD	200,000	Electricite de France SA 4.500% 21/09/2028	222	0.01
EUR	100,000	Electricite de France SA 4.500% 11/12/2040	168	0.01
EUR	300,000	Electricite de France SA 4.625% 26/04/2030	464	0.02
USD	200,000	Electricite de France SA 4.875% 21/09/2038	233	0.01
USD	200,000	Electricite de France SA 4.875% 22/01/2044	231	0.01
USD	200,000	Electricite de France SA 5.000% 21/09/2048	238	0.01
GBP	150,000	Electricite de France SA 5.125% 22/09/2050	292	0.01
EUR	100,000	Electricite de France SA 5.375%#	130	0.00
GBP	200,000	Electricite de France SA 5.500% 27/03/2037	373	0.01
USD	100,000	Electricite de France SA 5.625%#	106	0.00
GBP	50,000	Electricite de France SA 5.875% 18/07/2031	91	0.00
GBP	100,000	Electricite de France SA 6.000%#	147	0.01
GBP	250,000	Electricite de France SA 6.125% 06/02/2034	479	0.02
USD	110,000	Electricite de France SA 6.950% 26/01/2039	160	0.01
EUR	100,000	Engie Alliance GIE 5.750% 24/06/2023	134	0.01
EUR	300,000	Engie SA 0.375% 28/02/2023	341	0.01
EUR	200,000	Engie SA 0.500% 13/03/2022	227	0.01
EUR	100,000	Engie SA 0.875% 19/09/2025	117	0.00
EUR	200,000	Engie SA 1.375%#	227	0.01
GBP	50,000	Engie SA 5.000% 10/01/2060	114	0.00
EUR	58,000	Engie SA 5.950% 16/03/2111	124	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
France (30 June 2019: 5.63%) (cont)				
Corporate Bonds (cont)				
GBP	100,000	Engie SA 7.000% 30/10/2028	192	0.01
EUR	500,000	EssilorLuxottica SA 0.375% 27/11/2027	561	0.02
EUR	100,000	Gecina SA 1.375% 26/01/2028	121	0.00
EUR	100,000	Gecina SA 1.625% 29/05/2034	121	0.00
EUR	300,000	Holding d'Infrastructures de Transport SASU 1.625% 27/11/2027	347	0.01
EUR	100,000	ICADE 1.625% 28/02/2028	120	0.00
EUR	300,000	Imerys SA 1.500% 15/01/2027	345	0.01
EUR	200,000	Klepierre SA 0.625% 07/01/2030	222	0.01
EUR	100,000	Klepierre SA 1.875% 19/02/2026	122	0.00
EUR	300,000	La Banque Postale Home Loan SFH SA 0.625% 23/06/2027	351	0.01
EUR	100,000	La Banque Postale SA 1.000% 16/10/2024	115	0.00
EUR	100,000	La Banque Postale SA 2.000% 13/07/2028	125	0.00
EUR	100,000	La Banque Postale SA 3.000% 06/09/2028	132	0.00
EUR	200,000	La Poste SA 0.375% 17/09/2027	223	0.01
EUR	100,000	La Poste SA 1.125% 06/04/2025	117	0.00
EUR	180,000	La Poste SA 4.375% 26/06/2023	233	0.01
EUR	100,000	Legrand SA 0.500% 10/09/2023	114	0.00
EUR	100,000	Legrand SA 1.000% 03/06/2026	117	0.00
EUR	200,000	LVMH Moet Hennessy Louis Vuitton SE 0.375% 26/05/2022	227	0.01
EUR	400,000	Orange SA 0.500% 09/04/2032	423	0.01
EUR	200,000	Orange SA 0.750% 09/11/2023	230	0.01
EUR	300,000	Orange SA 1.375% 20/03/2028^	358	0.01
EUR	200,000	Orange SA 1.875% 09/12/2030	250	0.01
EUR	200,000	Orange SA 2.375%#	237	0.01
GBP	200,000	Orange SA 3.250% 15/01/2032	294	0.01
USD	180,000	Orange SA 4.125% 14/09/2021	187	0.01
EUR	100,000	Orange SA 5.000%#	137	0.01
USD	100,000	Orange SA 5.500% 02/06/2044	133	0.00
GBP	50,000	Orange SA 8.125% 20/11/2028	100	0.00
USD	100,000	Orange SA 9.000% 03/01/2031	155	0.01
EUR	300,000	Pernod Ricard SA 1.500% 18/05/2026	362	0.01
USD	155,000	Pernod Ricard SA 4.250% 15/07/2022	163	0.01
EUR	200,000	Peugeot SA 1.125% 18/09/2029^	224	0.01
EUR	100,000	Peugeot SA 2.000% 23/03/2024	119	0.00
EUR	100,000	Peugeot SA 2.000% 20/03/2025	120	0.00
EUR	100,000	PSA Banque France SA 0.750% 19/04/2023	114	0.00
EUR	300,000	RCI Banque SA 0.750% 04/10/2023	339	0.01
EUR	460,000	RCI Banque SA 1.625% 04/11/2025	534	0.02
EUR	100,000	RCI Banque SA 1.625% 26/05/2026	115	0.00
EUR	200,000	Renault SA 1.000% 18/04/2024	225	0.01
EUR	100,000	RTE Reseau de Transport d'Electricite SADIR 1.625% 27/11/2025	121	0.00
EUR	100,000	RTE Reseau de Transport d'Electricite SADIR 2.000% 18/04/2036	132	0.00
EUR	100,000	RTE Reseau de Transport d'Electricite SADIR 2.125% 27/09/2038	134	0.00
EUR	200,000	RTE Reseau de Transport d'Electricite SADIR 3.875% 28/06/2022	247	0.01
EUR	100,000	Sanofi 0.500% 21/03/2023	114	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2019: 87.18%) (cont)				
France (30 June 2019: 5.63%) (cont)				
Corporate Bonds (cont)				
EUR	200,000	Sanofi 0.625% 04/05/2024	231	0.01
EUR	200,000	Sanofi 1.000% 21/03/2026	237	0.01
EUR	100,000	Sanofi 1.250% 21/03/2034	122	0.00
EUR	200,000	Sanofi 1.375% 21/03/2030	247	0.01
EUR	100,000	Sanofi 1.750% 09/10/2026	125	0.00
USD	100,000	Sanofi 3.625% 19/06/2028	111	0.00
EUR	200,000	Schneider Electric SE 1.500% 15/01/2028	244	0.01
EUR	100,000	Schneider Electric SE 2.500% 09/06/2021	117	0.00
EUR	100,000	SCOR SE 3.000% 06/08/2046	127	0.00
EUR	200,000	SNCF Reseau 1.125% 25/05/2030	241	0.01
EUR	400,000	Societe Generale SA 1.000% 04/01/2022	459	0.01
EUR	300,000	Societe Generale SA 1.250% 15/02/2024	348	0.01
EUR	200,000	Societe Generale SA 1.750% 22/03/2029	241	0.01
USD	1,000,000	Societe Generale SA 2.625% 16/10/2024	1,000	0.03
EUR	100,000	Societe Generale SA 2.625% 27/02/2025	123	0.00
USD	300,000	Societe Generale SA 3.250% 01/12/2022	306	0.01
USD	200,000	Societe Generale SA 4.250% 19/08/2026	211	0.01
USD	200,000	Societe Generale SA 4.750% 14/09/2028	227	0.01
USD	200,000	Societe Generale SA 5.000% 17/01/2024	216	0.01
EUR	200,000	Societe Generale SFH SA 0.750% 29/01/2027	236	0.01
EUR	500,000	Societe Generale SFH SA 4.000% 18/01/2022	611	0.02
EUR	200,000	Sodexo SA 0.750% 14/04/2027 ^a	232	0.01
EUR	200,000	Suez 1.000% 04/03/2025	234	0.01
EUR	100,000	Suez 1.250% 19/05/2028	120	0.00
EUR	200,000	Suez 1.750% 09/10/2025	244	0.01
EUR	100,000	Teleperformance 1.500% 04/03/2024	117	0.00
EUR	100,000	Total Capital International SA 0.250% 07/12/2023	113	0.00
EUR	100,000	Total Capital International SA 0.750% 07/12/2028	116	0.00
EUR	100,000	Total Capital International SA 1.023% 03/04/2027	118	0.00
EUR	200,000	Total Capital International SA 1.491% 09/04/2030	246	0.01
EUR	100,000	Total Capital International SA 2.500% 25/03/2026	129	0.00
USD	200,000	Total Capital International SA 3.455% 19/02/2029	217	0.01
USD	100,000	Total Capital International SA 3.461% 07/12/2049	106	0.00
USD	500,000	Total Capital SA 4.450% 24/06/2020	506	0.02
EUR	50,000	Total Capital SA 5.125% 26/03/2024	68	0.00
EUR	200,000	TOTAL SA 1.750% [#]	233	0.01
EUR	100,000	TOTAL SA 2.625% [#]	121	0.00
EUR	100,000	TOTAL SA 2.708% [#]	120	0.00
EUR	100,000	TOTAL SA 3.875% [#]	121	0.00
EUR	100,000	Unibail-Rodamco-Westfield SE 1.125% 15/09/2025	117	0.00
EUR	200,000	Unibail-Rodamco-Westfield SE 1.375% 17/10/2022	233	0.01
EUR	100,000	Unibail-Rodamco-Westfield SE 1.750% 27/02/2034	121	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
France (30 June 2019: 5.63%) (cont)				
Corporate Bonds (cont)				
EUR	100,000	Unibail-Rodamco-Westfield SE 1.750% 07/01/2049	111	0.00
EUR	200,000	Unibail-Rodamco-Westfield SE 1.875% 15/01/2031	245	0.01
EUR	100,000	Unibail-Rodamco-Westfield SE 2.125% [#]	115	0.00
EUR	100,000	Unibail-Rodamco-Westfield SE 2.500% 26/02/2024	123	0.00
EUR	100,000	Valeo SA 1.500% 18/06/2025	118	0.00
EUR	200,000	Veolia Environnement SA 0.927% 01/04/2029	232	0.01
EUR	200,000	Veolia Environnement SA 1.496% 30/11/2026	242	0.01
EUR	200,000	Vinci SA 1.000% 26/09/2025	235	0.01
EUR	100,000	Vinci SA 1.625% 18/01/2029	124	0.00
GBP	100,000	Vinci SA 2.750% 15/09/2034	147	0.01
EUR	400,000	Vivendi SA 0.625% 06/11/2025	453	0.01
EUR	300,000	Wendel SA 1.375% 26/04/2026	347	0.01
Government Bonds				
EUR	300,000	Agence Francaise de Developpement EPIC 0.125% 30/04/2022	340	0.01
EUR	100,000	Agence Francaise de Developpement EPIC 0.250% 29/06/2029	112	0.00
EUR	400,000	Agence Francaise de Developpement EPIC 0.375% 30/04/2024	459	0.01
EUR	100,000	Agence Francaise de Developpement EPIC 0.500% 31/05/2035	109	0.00
EUR	200,000	Agence Francaise de Developpement EPIC 1.000% 31/01/2028	239	0.01
EUR	100,000	Agence Francaise de Developpement EPIC 1.375% 07/05/2032	124	0.00
EUR	300,000	Agence Francaise de Developpement EPIC 3.750% 15/02/2027	424	0.01
EUR	300,000	Agence France Locale 0.500% 20/06/2024	346	0.01
EUR	200,000	Bpifrance Financement SA 0.125% 25/11/2023	227	0.01
EUR	200,000	Bpifrance Financement SA 0.750% 25/11/2024	234	0.01
EUR	200,000	Bpifrance Financement SA 0.875% 26/09/2028	237	0.01
EUR	500,000	Bpifrance Financement SA 1.875% 25/05/2030 ^a	652	0.02
EUR	900,000	Caisse d'Amortissement de la Dette Sociale 0.125% 25/11/2022	1,026	0.03
EUR	900,000	Caisse d'Amortissement de la Dette Sociale 0.125% 25/10/2023	1,028	0.03
EUR	400,000	Caisse d'Amortissement de la Dette Sociale 1.375% 25/11/2024	485	0.02
USD	400,000	Caisse d'Amortissement de la Dette Sociale 2.000% 22/03/2021	401	0.01
EUR	413,000	Caisse d'Amortissement de la Dette Sociale 4.000% 15/12/2025	578	0.02
EUR	500,000	Caisse Francaise de Financement Local 0.200% 27/04/2023	570	0.02
EUR	300,000	Caisse Francaise de Financement Local 0.500% 16/01/2025	348	0.01
EUR	300,000	Caisse Francaise de Financement Local 0.625% 13/04/2026	350	0.01
EUR	200,000	Caisse Francaise de Financement Local 0.750% 27/09/2027	236	0.01
EUR	300,000	Caisse Francaise de Financement Local 1.250% 05/11/2032	373	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2019: 87.18%) (cont)				
France (30 June 2019: 5.63%) (cont)				
Government Bonds (cont)				
EUR	300,000	Caisse Francaise de Financement Local 1.450% 16/01/2034	384	0.01
EUR	7,000,000	French Republic Government Bond OAT 0.000% 25/02/2021	7,912	0.24
EUR	4,600,000	French Republic Government Bond OAT 0.000% 25/05/2021	5,207	0.16
EUR	7,140,000	French Republic Government Bond OAT 0.000% 25/02/2022 ^a	8,120	0.25
EUR	6,500,000	French Republic Government Bond OAT 0.000% 25/05/2022 ^a	7,399	0.23
EUR	700,000	French Republic Government Bond OAT 0.000% 25/03/2023 ^a	799	0.03
EUR	800,000	French Republic Government Bond OAT 0.000% 25/03/2024	915	0.03
EUR	1,380,000	French Republic Government Bond OAT 0.000% 25/03/2025	1,575	0.05
EUR	1,300,000	French Republic Government Bond OAT 0.000% 25/11/2029	1,444	0.04
EUR	2,000,000	French Republic Government Bond OAT 0.250% 25/11/2020 ^a	2,262	0.07
EUR	2,000,000	French Republic Government Bond OAT 0.250% 25/11/2026	2,309	0.07
EUR	1,000,000	French Republic Government Bond OAT 0.500% 25/05/2025	1,172	0.04
EUR	4,630,000	French Republic Government Bond OAT 0.500% 25/05/2026	5,433	0.17
EUR	2,290,000	French Republic Government Bond OAT 0.500% 25/05/2029 ^a	2,674	0.08
EUR	4,310,000	French Republic Government Bond OAT 1.000% 25/11/2025	5,199	0.16
EUR	1,900,000	French Republic Government Bond OAT 1.000% 25/05/2027	2,308	0.07
EUR	3,200,000	French Republic Government Bond OAT 1.250% 25/05/2034	4,025	0.12
EUR	3,370,000	French Republic Government Bond OAT 1.250% 25/05/2036	4,223	0.13
EUR	2,930,000	French Republic Government Bond OAT 1.500% 25/05/2031 ^a	3,774	0.12
EUR	1,500,000	French Republic Government Bond OAT 1.500% 25/05/2050	1,942	0.06
EUR	440,000	French Republic Government Bond OAT 1.750% 25/05/2023	532	0.02
EUR	100,000	French Republic Government Bond OAT 1.750% 25/11/2024	124	0.00
EUR	1,500,000	French Republic Government Bond OAT 1.750% 25/06/2039	2,041	0.06
EUR	799,000	French Republic Government Bond OAT 1.750% 25/05/2066	1,121	0.03
EUR	1,200,000	French Republic Government Bond OAT 2.000% 25/05/2048	1,733	0.05
EUR	2,000,000	French Republic Government Bond OAT 2.250% 25/10/2022	2,424	0.07
EUR	4,300,000	French Republic Government Bond OAT 2.250% 25/05/2024 ^a	5,400	0.17
EUR	4,800,000	French Republic Government Bond OAT 2.500% 25/10/2020 ^a	5,526	0.17

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
France (30 June 2019: 5.63%) (cont)				
Government Bonds (cont)				
EUR	2,100,000	French Republic Government Bond OAT 2.500% 25/05/2030	2,934	0.09
EUR	1,000,000	French Republic Government Bond OAT 2.750% 25/10/2027	1,374	0.04
EUR	2,240,000	French Republic Government Bond OAT 3.000% 25/04/2022	2,725	0.08
EUR	1,320,000	French Republic Government Bond OAT 3.250% 25/05/2045	2,323	0.07
EUR	900,000	French Republic Government Bond OAT 4.000% 25/10/2038	1,632	0.05
EUR	1,020,000	French Republic Government Bond OAT 4.000% 25/10/2038	1,850	0.06
EUR	1,110,000	French Republic Government Bond OAT 4.000% 25/04/2055	2,378	0.07
EUR	720,000	French Republic Government Bond OAT 4.000% 25/04/2060	1,609	0.05
EUR	1,000,000	French Republic Government Bond OAT 4.250% 25/10/2023	1,327	0.04
EUR	1,831,000	French Republic Government Bond OAT 4.500% 25/04/2041	3,631	0.11
EUR	1,450,000	French Republic Government Bond OAT 5.750% 25/10/2032	2,755	0.08
EUR	100,000	Regie Autonome des Transports Parisiens 0.875% 25/05/2027	118	0.00
EUR	200,000	Region of Ile de France 1.375% 20/06/2033	250	0.01
EUR	200,000	SA de Gestion de Stocks de Securite 0.625% 25/05/2023	232	0.01
EUR	100,000	SA de Gestion de Stocks de Securite 0.625% 20/10/2028	116	0.00
EUR	200,000	SNCF Mobilites 1.500% 02/02/2029	249	0.01
EUR	200,000	SNCF Reseau 0.750% 25/05/2036	223	0.01
EUR	200,000	SNCF Reseau 1.875% 30/03/2034	261	0.01
EUR	200,000	SNCF Reseau 2.250% 20/12/2047 ^a	281	0.01
EUR	500,000	SNCF Reseau 3.125% 25/10/2028	700	0.02
GBP	100,000	SNCF Reseau 4.830% 25/03/2060	233	0.01
EUR	100,000	Societe Du Grand Paris EPIC 1.125% 25/05/2034	121	0.00
EUR	100,000	Societe Du Grand Paris EPIC 1.700% 25/05/2050	129	0.00
EUR	400,000	UNEDIC ASSEO 0.125% 25/11/2024	454	0.01
EUR	500,000	UNEDIC ASSEO 0.625% 17/02/2025	584	0.02
EUR	400,000	UNEDIC ASSEO 0.625% 03/03/2026	468	0.01
EUR	200,000	UNEDIC ASSEO 1.500% 20/04/2032	255	0.01
Total France			187,435	5.72
Germany (30 June 2019: 4.15%)				
Corporate Bonds				
EUR	200,000	Aareal Bank AG 0.125% 31/07/2023	227	0.01
GBP	250,000	Aareal Bank AG 1.000% 06/04/2020	331	0.01
EUR	300,000	Allianz SE 1.301% 25/09/2049	334	0.01
EUR	100,000	Allianz SE 3.099% 07/06/2047	129	0.00
GBP	100,000	BASF SE 0.875% 10/06/2023	132	0.00
EUR	100,000	BASF SE 0.875% 22/05/2025	117	0.00
EUR	100,000	BASF SE 0.875% 15/11/2027	118	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2019: 87.18%) (cont)				
Germany (30 June 2019: 4.15%) (cont)				
Corporate Bonds (cont)				
EUR	200,000	BASF SE 1.625% 15/11/2037	252	0.01
GBP	50,000	BASF SE 1.750% 03/11/2025	68	0.00
EUR	100,000	Bayer AG 3.750% 07/01/2074	121	0.00
EUR	200,000	Bayerische Landesbank 0.500% 19/03/2025 [^]	232	0.01
EUR	150,000	Bayerische Landesbank 0.875% 09/10/2025	178	0.01
EUR	500,000	Berlin Hyp AG 0.000% 10/10/2022	565	0.02
EUR	200,000	Berlin Hyp AG 0.750% 26/02/2026	236	0.01
EUR	100,000	Bertelsmann SE & Co KGaA 1.250% 29/09/2025	118	0.00
EUR	100,000	Bertelsmann SE & Co KGaA 3.000% 23/04/2075	119	0.00
EUR	200,000	Commerzbank AG 0.050% 07/11/2024	227	0.01
EUR	400,000	Commerzbank AG 0.125% 23/02/2023	454	0.01
EUR	200,000	Commerzbank AG 0.125% 15/12/2026	227	0.01
EUR	250,000	Commerzbank AG 0.875% 18/04/2028	299	0.01
EUR	400,000	Commerzbank AG 1.000% 03/04/2026	463	0.01
EUR	111,000	Commerzbank AG 1.500% 21/09/2022 [^]	129	0.00
EUR	200,000	Commerzbank AG 4.000% 23/03/2026	253	0.01
USD	200,000	Commerzbank AG 8.125% 19/09/2023	232	0.01
EUR	250,000	CRH Finance Germany GmbH 1.750% 16/07/2021	287	0.01
EUR	175,000	Daimler AG 0.375% 11/08/2026	194	0.01
EUR	175,000	Daimler AG 0.750% 02/08/2030	191	0.01
EUR	200,000	Daimler AG 1.000% 15/11/2027	231	0.01
EUR	200,000	Daimler AG 1.125% 08/08/2034	217	0.01
EUR	184,000	Daimler AG 1.500% 03/09/2026	222	0.01
EUR	91,000	Daimler AG 1.500% 07/03/2029	109	0.00
EUR	300,000	Deutsche Apotheker-und Aertztebank eG 0.500% 14/02/2025	348	0.01
CHF	150,000	Deutsche Bahn Finance GMBH 0.450% 11/08/2030	161	0.01
EUR	100,000	Deutsche Bahn Finance GMBH 0.625% 26/09/2028	116	0.00
EUR	200,000	Deutsche Bahn Finance GMBH 1.000% 17/12/2027	239	0.01
EUR	200,000	Deutsche Bahn Finance GMBH 1.125% 18/12/2028	242	0.01
EUR	125,000	Deutsche Bahn Finance GMBH 1.375% 28/03/2031	153	0.00
EUR	200,000	Deutsche Bahn Finance GMBH 1.500% 12/08/2032	248	0.01
GBP	200,000	Deutsche Bahn Finance GMBH 1.875% 13/02/2026	274	0.01
EUR	228,000	Deutsche Bank AG 0.250% 31/08/2028	258	0.01
EUR	300,000	Deutsche Bank AG 0.500% 22/01/2026	348	0.01
EUR	200,000	Deutsche Bank AG 1.125% 30/08/2023	231	0.01
EUR	400,000	Deutsche Bank AG 1.500% 20/01/2022	455	0.01
GBP	100,000	Deutsche Bank AG 1.750% 16/12/2021	132	0.00
EUR	100,000	Deutsche Bank AG 1.750% 17/01/2028	114	0.00
EUR	200,000	Deutsche Bank AG 2.625% 02/12/2026	240	0.01
USD	200,000	Deutsche Bank AG 4.100% 13/01/2026	203	0.01
USD	700,000	Deutsche Bank AG 4.250% 14/10/2021	720	0.02
EUR	100,000	Deutsche Boerse AG 1.125% 26/03/2028	120	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Germany (30 June 2019: 4.15%) (cont)				
Corporate Bonds (cont)				
EUR	300,000	Deutsche Hypothekbank AG 0.250% 18/11/2021	340	0.01
EUR	100,000	Deutsche Hypothekbank AG 0.250% 22/02/2023	114	0.00
EUR	50,000	Deutsche Hypothekbank AG 0.750% 03/05/2029	59	0.00
EUR	400,000	Deutsche Kreditbank AG 1.625% 18/06/2024	485	0.02
EUR	50,000	Deutsche Lufthansa AG 0.250% 09/06/2024	56	0.00
EUR	300,000	Deutsche Pfandbriefbank AG 0.050% 08/09/2021	339	0.01
EUR	100,000	Deutsche Pfandbriefbank AG 1.250% 20/04/2035	125	0.00
EUR	100,000	Deutsche Post AG 1.000% 13/12/2027	118	0.00
EUR	100,000	Deutsche Post AG 2.875% 12/11/2024	128	0.00
EUR	209,000	Deutsche Telekom AG 0.500% 07/05/2027	234	0.01
EUR	212,000	Deutsche Telekom AG 0.875% 25/03/2026	245	0.01
EUR	200,000	Deutsche Telekom AG 1.750% 25/03/2031	244	0.01
GBP	100,000	Deutsche Telekom AG 3.125% 02/06/2034	144	0.00
EUR	200,000	DZ HYP AG 0.125% 03/01/2024	227	0.01
EUR	100,000	DZ HYP AG 0.500% 16/06/2026	116	0.00
EUR	400,000	DZ HYP AG 0.500% 04/01/2027	465	0.01
EUR	200,000	DZ HYP AG 0.625% 27/10/2023	232	0.01
EUR	250,000	DZ HYP AG 0.750% 30/06/2027	296	0.01
EUR	100,000	DZ HYP AG 2.500% 29/03/2022	119	0.00
EUR	200,000	E.ON SE 1.625% 22/05/2029	243	0.01
EUR	100,000	EnBW Energie Baden-Wuerttemberg AG 1.125% 11/05/2079	113	0.00
EUR	121,000	EnBW Energie Baden-Wuerttemberg AG 3.375% 04/05/2077	143	0.00
EUR	200,000	Erste Abwicklungsanstalt 0.000% 25/02/2021	226	0.01
EUR	100,000	Eurogrid GmbH 1.500% 18/04/2028	120	0.00
EUR	180,000	Evonik Industries AG 1.000% 23/01/2023	208	0.01
EUR	102,000	Evonik Industries AG 2.125% 07/07/2077	118	0.00
EUR	200,000	FMS Wertmanagement 0.000% 18/09/2020	225	0.01
GBP	400,000	FMS Wertmanagement 0.625% 15/06/2022	527	0.02
USD	200,000	FMS Wertmanagement 1.375% 06/08/2021	199	0.01
GBP	200,000	FMS Wertmanagement 1.375% 03/07/2025	270	0.01
USD	200,000	FMS Wertmanagement 2.000% 08/01/2022	202	0.01
USD	200,000	FMS Wertmanagement 2.750% 03/06/2023	207	0.01
EUR	400,000	FMS Wertmanagement 3.000% 09/08/2021	475	0.01
EUR	200,000	Hamburg Commercial Bank AG 0.375% 07/12/2023	228	0.01
EUR	100,000	Hannover Rueck SE 3.375% [#]	127	0.00
EUR	198,000	HeidelbergCement AG 2.250% 30/03/2023	235	0.01
EUR	100,000	HSH Finanzfonds AoeR 0.125% 20/09/2024	113	0.00
EUR	200,000	ING-DiBa AG 0.250% 16/11/2026	229	0.01
EUR	2,000,000	Kreditanstalt fuer Wiederaufbau 0.000% 30/06/2021	2,260	0.07
EUR	670,000	Kreditanstalt fuer Wiederaufbau 0.000% 30/06/2022	760	0.02
EUR	1,000,000	Kreditanstalt fuer Wiederaufbau 0.000% 04/02/2024	1,136	0.03

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2019: 87.18%) (cont)				
Germany (30 June 2019: 4.15%) (cont)				
Corporate Bonds (cont)				
EUR	300,000	Kreditanstalt fuer Wiederaufbau 0.000% 07/04/2024	341	0.01
EUR	500,000	Kreditanstalt fuer Wiederaufbau 0.000% 30/09/2026	565	0.02
USD	100,000	Kreditanstalt fuer Wiederaufbau 0.000% 18/04/2036	68	0.00
EUR	112,000	Kreditanstalt fuer Wiederaufbau 0.010% 05/05/2027	126	0.00
EUR	500,000	Kreditanstalt fuer Wiederaufbau 0.125% 06/07/2023	571	0.02
EUR	600,000	Kreditanstalt fuer Wiederaufbau 0.125% 11/07/2023	685	0.02
EUR	500,000	Kreditanstalt fuer Wiederaufbau 0.250% 15/09/2025	575	0.02
EUR	200,000	Kreditanstalt fuer Wiederaufbau 0.375% 15/03/2023	230	0.01
EUR	300,000	Kreditanstalt fuer Wiederaufbau 0.375% 23/04/2025	347	0.01
EUR	300,000	Kreditanstalt fuer Wiederaufbau 0.375% 03/09/2026	347	0.01
EUR	300,000	Kreditanstalt fuer Wiederaufbau 0.500% 15/09/2027	351	0.01
EUR	800,000	Kreditanstalt fuer Wiederaufbau 0.625% 07/04/2022	922	0.03
EUR	500,000	Kreditanstalt fuer Wiederaufbau 0.625% 15/01/2025	586	0.02
EUR	300,000	Kreditanstalt fuer Wiederaufbau 0.625% 22/02/2027	354	0.01
EUR	400,000	Kreditanstalt fuer Wiederaufbau 0.750% 28/06/2028	477	0.01
EUR	290,000	Kreditanstalt fuer Wiederaufbau 0.750% 15/01/2029	346	0.01
GBP	400,000	Kreditanstalt fuer Wiederaufbau 0.875% 15/03/2022	531	0.02
GBP	300,000	Kreditanstalt fuer Wiederaufbau 0.875% 15/09/2026	393	0.01
EUR	200,000	Kreditanstalt fuer Wiederaufbau 0.875% 07/04/2039	241	0.01
EUR	200,000	Kreditanstalt fuer Wiederaufbau 1.125% 05/09/2033	249	0.01
EUR	300,000	Kreditanstalt fuer Wiederaufbau 1.125% 15/06/2037	376	0.01
GBP	400,000	Kreditanstalt fuer Wiederaufbau 1.250% 29/12/2023	537	0.02
EUR	100,000	Kreditanstalt fuer Wiederaufbau 1.250% 07/04/2036	127	0.00
GBP	400,000	Kreditanstalt fuer Wiederaufbau 1.375% 15/12/2025 ^a	541	0.02
EUR	100,000	Kreditanstalt fuer Wiederaufbau 1.375% 31/07/2035	129	0.00
USD	95,000	Kreditanstalt fuer Wiederaufbau 1.625% 29/05/2020	95	0.00
USD	169,000	Kreditanstalt fuer Wiederaufbau 1.750% 14/09/2029	166	0.01
USD	500,000	Kreditanstalt fuer Wiederaufbau 2.125% 15/06/2022	506	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Germany (30 June 2019: 4.15%) (cont)				
Corporate Bonds (cont)				
USD	250,000	Kreditanstalt fuer Wiederaufbau 2.125% 17/01/2023	253	0.01
USD	2,000,000	Kreditanstalt fuer Wiederaufbau 2.375% 29/12/2022	2,042	0.06
USD	800,000	Kreditanstalt fuer Wiederaufbau 2.500% 15/02/2022	814	0.03
USD	521,000	Kreditanstalt fuer Wiederaufbau 2.500% 20/11/2024	539	0.02
USD	250,000	Kreditanstalt fuer Wiederaufbau 2.625% 04/12/2021	253	0.01
USD	200,000	Kreditanstalt fuer Wiederaufbau 2.625% 28/02/2024	207	0.01
USD	50,000	Kreditanstalt fuer Wiederaufbau 2.750% 10/01/2020	50	0.00
USD	340,000	Kreditanstalt fuer Wiederaufbau 2.875% 04/03/2028 ^b	364	0.01
AUD	200,000	Kreditanstalt fuer Wiederaufbau 2.900% 06/06/2022	146	0.00
EUR	200,000	Landesbank Baden-Wuerttemberg 0.010% 18/09/2028	222	0.01
EUR	100,000	Landesbank Baden-Wuerttemberg 0.200% 01/10/2024	114	0.00
EUR	300,000	Landesbank Baden-Wuerttemberg 0.250% 21/07/2020	338	0.01
EUR	300,000	Landesbank Baden-Wuerttemberg 0.375% 14/01/2026	346	0.01
EUR	100,000	Landesbank Baden-Wuerttemberg 0.500% 06/07/2022	114	0.00
EUR	100,000	Landesbank Baden-Wuerttemberg 2.200% 05/09/2029	119	0.00
EUR	300,000	Landesbank Hessen-Thueringen Girozentrale 0.000% 23/11/2020	338	0.01
EUR	200,000	Landesbank Hessen-Thueringen Girozentrale 0.000% 01/12/2022	226	0.01
EUR	100,000	Landesbank Hessen-Thueringen Girozentrale 0.050% 09/08/2021	113	0.00
EUR	200,000	Landesbank Hessen-Thueringen Girozentrale 0.250% 20/03/2023	228	0.01
EUR	200,000	Landesbank Hessen-Thueringen Girozentrale 0.625% 01/12/2027	235	0.01
EUR	100,000	Landesbank Hessen-Thueringen Girozentrale 1.875% 26/06/2023	121	0.00
EUR	150,000	Landeskreditbank Baden-Wuerttemberg Foerderbank 0.375% 13/04/2026	174	0.01
USD	300,000	Landeskreditbank Baden-Wuerttemberg Foerderbank 2.625% 02/07/2022	306	0.01
EUR	200,000	Landwirtschaftliche Rentenbank 0.000% 27/11/2029	222	0.01
EUR	800,000	Landwirtschaftliche Rentenbank 0.050% 06/12/2023	910	0.03
EUR	200,000	Landwirtschaftliche Rentenbank 0.250% 15/07/2024	230	0.01
EUR	400,000	Landwirtschaftliche Rentenbank 0.250% 29/08/2025	460	0.01
EUR	300,000	Landwirtschaftliche Rentenbank 0.500% 28/02/2029	350	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2019: 87.18%) (cont)				
Germany (30 June 2019: 4.15%) (cont)				
Corporate Bonds (cont)				
GBP	200,000	Landwirtschaftliche Rentenbank 1.375% 16/12/2024	270	0.01
USD	100,000	Landwirtschaftliche Rentenbank 1.750% 27/07/2026	99	0.00
USD	250,000	Landwirtschaftliche Rentenbank 2.000% 12/06/2021	252	0.01
USD	227,000	Landwirtschaftliche Rentenbank 2.000% 13/01/2025	229	0.01
USD	150,000	Landwirtschaftliche Rentenbank 2.375% 06/10/2025	154	0.00
USD	100,000	Landwirtschaftliche Rentenbank 2.500% 15/11/2027	104	0.00
AUD	150,000	Landwirtschaftliche Rentenbank 2.600% 23/03/2027	112	0.00
EUR	104,000	LANXESS AG 2.625% 21/11/2022	125	0.00
EUR	100,000	Merck KGaA 2.625% 12/12/2074	116	0.00
EUR	200,000	Merck KGaA 2.875% 25/06/2079	241	0.01
EUR	100,000	Muenchener Hypothekenbank eG 0.500% 22/04/2026	116	0.00
EUR	300,000	Muenchener Hypothekenbank eG 0.625% 11/10/2027	353	0.01
EUR	300,000	Muenchener Hypothekenbank eG 1.375% 16/04/2021	344	0.01
EUR	100,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen 3.250% 26/05/2049	131	0.00
EUR	200,000	Norddeutsche Landesbank-Girozentrale 0.250% 28/10/2026	228	0.01
EUR	200,000	Norddeutsche Landesbank-Girozentrale 0.750% 18/01/2028	236	0.01
EUR	300,000	NRW Bank 0.125% 03/10/2023	341	0.01
EUR	150,000	NRW Bank 0.500% 05/11/2026	175	0.01
EUR	400,000	NRW Bank 0.625% 01/04/2028	470	0.01
EUR	100,000	NRW Bank 0.625% 02/02/2029	118	0.00
EUR	200,000	NRW Bank 1.200% 28/03/2039	247	0.01
EUR	100,000	SAP SE 1.125% 20/02/2023	116	0.00
EUR	200,000	SAP SE 1.625% 03/10/2031	249	0.01
EUR	200,000	SAP SE 1.750% 22/02/2027	249	0.01
EUR	200,000	Schaeffler AG 1.875% 26/03/2024	235	0.01
EUR	325,000	State of North Rhine-Westphalia Germany 0.500% 03/11/2025	377	0.01
EUR	100,000	Talanx AG 2.250% 12/05/2047	118	0.00
EUR	300,000	TLG Immobilien AG 1.500% 28/05/2026	347	0.01
EUR	177,000	UniCredit Bank AG 0.125% 03/01/2022	201	0.01
EUR	100,000	UniCredit Bank AG 0.850% 22/05/2034	118	0.00
USD	100,000	UniCredit Bank AG 1.875% 07/05/2022	100	0.00
EUR	250,000	UniCredit Bank AG 1.875% 04/09/2024	305	0.01
EUR	200,000	Vier Gas Transport GmbH 0.500% 09/10/2034	212	0.01
EUR	300,000	Volkswagen Financial Services AG 1.375% 16/10/2023	348	0.01
EUR	175,000	Volkswagen Financial Services AG 2.250% 10/01/2027	212	0.01
EUR	300,000	Volkswagen Leasing GmbH 0.500% 20/06/2022	339	0.01
EUR	300,000	Volkswagen Leasing GmbH 1.125% 04/04/2024	344	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Germany (30 June 2019: 4.15%) (cont)				
Corporate Bonds (cont)				
EUR	150,000	Volkswagen Leasing GmbH 1.375% 20/01/2025	174	0.01
EUR	300,000	Volkswagen Leasing GmbH 2.375% 09/06/2022	356	0.01
EUR	100,000	Wirtschafts- und Infrastrukturbank Hessen 1.250% 09/06/2033	124	0.00
Government Bonds				
EUR	941,000	Bundesobligation 0.000% 04/09/2021	1,065	0.03
EUR	1,700,000	Bundesobligation 0.000% 10/07/2022	1,940	0.06
EUR	3,250,000	Bundesobligation 0.000% 04/08/2022	3,699	0.11
EUR	800,000	Bundesobligation 0.000% 14/04/2023	915	0.03
EUR	200,000	Bundesobligation 0.000% 13/10/2023	229	0.01
EUR	500,000	Bundesobligation 0.000% 04/05/2024 [^]	574	0.02
EUR	1,400,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2026	1,613	0.05
EUR	400,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2029	457	0.01
EUR	400,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2050	406	0.01
EUR	150,000	Bundesrepublik Deutschland Bundesanleihe 0.250% 15/02/2027	176	0.01
EUR	680,000	Bundesrepublik Deutschland Bundesanleihe 0.250% 15/08/2028	798	0.02
EUR	4,840,000	Bundesrepublik Deutschland Bundesanleihe 0.250% 15/02/2029	5,671	0.17
EUR	101,000	Bundesrepublik Deutschland Bundesanleihe 0.500% 15/02/2025	119	0.00
EUR	1,830,000	Bundesrepublik Deutschland Bundesanleihe 0.500% 15/02/2026	2,172	0.07
EUR	300,000	Bundesrepublik Deutschland Bundesanleihe 0.500% 15/08/2028	359	0.01
EUR	2,740,000	Bundesrepublik Deutschland Bundesanleihe 0.500% 15/02/2028 [^]	3,280	0.10
EUR	2,812,000	Bundesrepublik Deutschland Bundesanleihe 1.000% 15/08/2024	3,379	0.10
EUR	700,000	Bundesrepublik Deutschland Bundesanleihe 1.000% 15/08/2025	850	0.03
EUR	1,380,000	Bundesrepublik Deutschland Bundesanleihe 1.250% 15/08/2048	1,944	0.06
EUR	3,700,000	Bundesrepublik Deutschland Bundesanleihe 1.500% 09/04/2022	4,390	0.13
EUR	1,700,000	Bundesrepublik Deutschland Bundesanleihe 1.500% 15/02/2023	2,034	0.06
EUR	100,000	Bundesrepublik Deutschland Bundesanleihe 1.500% 15/05/2023	120	0.00
EUR	2,270,000	Bundesrepublik Deutschland Bundesanleihe 2.000% 15/08/2023	2,787	0.09
EUR	2,000,000	Bundesrepublik Deutschland Bundesanleihe 2.250% 09/04/2020	2,290	0.07
EUR	8,620,000	Bundesrepublik Deutschland Bundesanleihe 2.250% 09/04/2021	10,145	0.31
EUR	1,300,000	Bundesrepublik Deutschland Bundesanleihe 2.500% 01/04/2021	1,507	0.05
EUR	1,970,000	Bundesrepublik Deutschland Bundesanleihe 2.500% 07/04/2044 [^]	3,392	0.10
EUR	1,060,000	Bundesrepublik Deutschland Bundesanleihe 2.500% 15/08/2046	1,864	0.06

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2019: 87.18%) (cont)				
Germany (30 June 2019: 4.15%) (cont)				
Government Bonds (cont)				
EUR	1,750,000	Bundesrepublik Deutschland Bundesanleihe 3.250% 07/04/2042*	3,294	0.10
EUR	900,000	Bundesrepublik Deutschland Bundesanleihe 4.000% 01/04/2037	1,687	0.05
EUR	200,000	Bundesrepublik Deutschland Bundesanleihe 4.250% 07/04/2039	404	0.01
EUR	1,570,000	Bundesrepublik Deutschland Bundesanleihe 4.750% 07/04/2034	2,994	0.09
EUR	540,000	Bundesrepublik Deutschland Bundesanleihe 4.750% 07/04/2040	1,175	0.04
EUR	400,000	Bundesrepublik Deutschland Bundesanleihe 5.500% 01/04/2031	733	0.02
EUR	100,000	Bundesschatzanweisungen 0.000% 12/11/2020	113	0.00
EUR	1,056,000	Bundesschatzanweisungen 0.000% 06/11/2021	1,196	0.04
EUR	136,000	Bundesschatzanweisungen 0.000% 03/12/2021	154	0.01
EUR	200,000	Free and Hanseatic City of Hamburg 0.500% 27/04/2026	233	0.01
EUR	100,000	Free and Hanseatic City of Hamburg 1.450% 11/05/2038	130	0.00
EUR	100,000	Gemeinsame Deutsche Bundeslaender 0.000% 25/09/2029	111	0.00
EUR	150,000	Gemeinsame Deutsche Bundeslaender 0.500% 02/05/2025	174	0.01
EUR	150,000	Gemeinsame Deutsche Bundeslaender 0.625% 25/10/2027	177	0.01
EUR	200,000	Gemeinsame Deutsche Bundeslaender 0.750% 25/09/2028	238	0.01
EUR	300,000	Gemeinsame Deutsche Bundeslaender 1.750% 13/06/2022	354	0.01
AUD	300,000	Kreditanstalt fuer Wiederaufbau 4.000% 27/02/2025	237	0.01
EUR	300,000	Land Baden-Wuerttemberg 0.625% 27/01/2026	352	0.01
EUR	200,000	Land Berlin 0.625% 15/07/2039	226	0.01
EUR	300,000	Land Berlin 1.300% 13/06/2033	376	0.01
EUR	100,000	Land Berlin 1.375% 06/05/2037	128	0.00
EUR	500,000	Land Berlin 1.500% 28/08/2020	568	0.02
EUR	100,000	Land Berlin 1.500% 21/01/2021	114	0.00
EUR	400,000	Land Thueringen 0.500% 05/12/2025	465	0.01
EUR	100,000	State of Brandenburg 1.125% 07/04/2033	123	0.00
EUR	400,000	State of Bremen 0.375% 22/02/2024	460	0.01
EUR	100,000	State of Bremen 0.400% 20/08/2049	101	0.00
EUR	500,000	State of Hesse 0.000% 14/04/2026	565	0.02
EUR	400,000	State of Hesse 0.375% 07/04/2022	457	0.01
EUR	300,000	State of Hesse 0.375% 03/10/2022	342	0.01
EUR	300,000	State of Hesse 0.375% 03/10/2023	344	0.01
EUR	150,000	State of Hesse 0.625% 04/07/2027	177	0.01
EUR	200,000	State of Hesse 0.875% 12/10/2024	236	0.01
EUR	500,000	State of Lower Saxony 0.000% 07/10/2026	565	0.02
EUR	200,000	State of Lower Saxony 0.050% 20/09/2023	227	0.01
EUR	400,000	State of Lower Saxony 0.125% 04/08/2027	454	0.01
EUR	120,000	State of Lower Saxony 0.625% 07/06/2027	141	0.00
EUR	350,000	State of Lower Saxony 0.750% 15/02/2028	416	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Germany (30 June 2019: 4.15%) (cont)				
Government Bonds (cont)				
EUR	900,000	State of North Rhine-Westphalia Germany 0.000% 12/05/2022	1,020	0.03
EUR	850,000	State of North Rhine-Westphalia Germany 0.200% 17/04/2023	970	0.03
EUR	300,000	State of North Rhine-Westphalia Germany 0.500% 16/04/2026	350	0.01
EUR	200,000	State of North Rhine-Westphalia Germany 0.500% 25/11/2039	220	0.01
EUR	200,000	State of North Rhine-Westphalia Germany 0.800% 30/07/2049	227	0.01
EUR	500,000	State of North Rhine-Westphalia Germany 1.000% 16/01/2025	595	0.02
EUR	200,000	State of North Rhine-Westphalia Germany 1.500% 06/12/2040	260	0.01
EUR	250,000	State of North Rhine-Westphalia Germany 1.550% 16/06/2048	337	0.01
EUR	200,000	State of North Rhine-Westphalia Germany 1.750% 07/11/2068	286	0.01
USD	200,000	State of North Rhine-Westphalia Germany 1.875% 25/07/2022	201	0.01
EUR	225,000	State of North Rhine-Westphalia Germany 1.950% 26/09/2078	338	0.01
EUR	100,000	State of North Rhine-Westphalia Germany 2.150% 21/03/2119	155	0.01
EUR	150,000	State of North Rhine-Westphalia Germany 2.375% 13/05/2033	212	0.01
EUR	200,000	State of Rhineland-Palatinate 0.100% 18/08/2026	227	0.01
EUR	400,000	State of Rhineland-Palatinate 0.500% 21/01/2025	465	0.01
EUR	400,000	State of Saxony-Anhalt 0.500% 25/06/2027	467	0.01
EUR	400,000	State of Schleswig-Holstein Germany 0.125% 24/05/2023	455	0.01
EUR	100,000	State of Schleswig-Holstein Germany 0.200% 15/08/2039	104	0.00
Total Germany			138,970	4.24
Guernsey (30 June 2019: 0.01%)				
Corporate Bonds				
EUR	250,000	Credit Suisse Group Funding Guernsey Ltd 1.250% 14/04/2022	289	0.01
GBP	100,000	Credit Suisse Group Funding Guernsey Ltd 2.750% 08/08/2025	139	0.00
USD	250,000	Credit Suisse Group Funding Guernsey Ltd 4.875% 15/05/2045	316	0.01
Total Guernsey			744	0.02
Hong Kong (30 June 2019: 0.13%)				
Corporate Bonds				
USD	200,000	AIA Group Ltd 3.900% 04/06/2028	214	0.01
USD	400,000	Bocom Leasing Management Hong Kong Co Ltd 4.375% 22/01/2024	422	0.01
USD	200,000	CGNPC International Ltd 2.750% 07/02/2024	201	0.00
USD	200,000	CITIC Ltd 3.875% 28/02/2027	208	0.01
USD	200,000	CITIC Ltd 6.800% 17/01/2023	223	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2019: 87.18%) (cont)				
Hong Kong (30 June 2019: 0.13%) (cont)				
Corporate Bonds (cont)				
EUR	100,000	CNAC HK Finbridge Co Ltd 1.750% 14/06/2022	115	0.00
USD	250,000	CNAC HK Finbridge Co Ltd 3.000% 19/07/2020	250	0.01
USD	200,000	CNAC HK Finbridge Co Ltd 3.500% 19/07/2022	204	0.00
USD	200,000	CNAC HK Finbridge Co Ltd 3.875% 19/06/2029	207	0.01
USD	280,000	CNAC HK Finbridge Co Ltd 4.625% 14/03/2023	295	0.01
USD	400,000	ICBCIL Finance Co Ltd 3.650% 03/05/2022	408	0.01
USD	200,000	Vanke Real Estate Hong Kong Co Ltd 5.350% 03/11/2024	217	0.01
Government Bonds				
HKD	800,000	Hong Kong Government Bond Programme 1.100% 17/01/2023	101	0.01
HKD	100,000	Hong Kong Government Bond Programme 1.160% 18/05/2022	12	0.00
HKD	200,000	Hong Kong Government Bond Programme 1.250% 29/06/2027	25	0.00
HKD	650,000	Hong Kong Government Bond Programme 1.680% 21/01/2026	83	0.00
HKD	450,000	Hong Kong Government Bond Programme 1.890% 03/02/2032	58	0.00
HKD	300,000	Hong Kong Government Bond Programme 2.220% 08/07/2024	39	0.00
HKD	300,000	Hong Kong Government Bond Programme 2.460% 08/04/2021	39	0.00
Total Hong Kong			3,321	0.10
Hungary (30 June 2019: 0.09%)				
Government Bonds				
HUF	80,000,000	Hungary Government Bond 1.750% 26/10/2022	282	0.01
HUF	130,000,000	Hungary Government Bond 2.750% 22/12/2026	480	0.02
HUF	200,000,000	Hungary Government Bond 3.000% 26/06/2024	746	0.02
HUF	80,000,000	Hungary Government Bond 3.000% 27/10/2027	299	0.01
HUF	65,000,000	Hungary Government Bond 5.500% 24/06/2025	272	0.01
HUF	50,000,000	Hungary Government Bond 6.750% 22/10/2028	238	0.01
EUR	100,000	Hungary Government International Bond 1.250% 22/10/2025	120	0.00
USD	400,000	Hungary Government International Bond 5.375% 25/03/2024 [^]	451	0.01
USD	150,000	Hungary Government International Bond 5.750% 22/11/2023	169	0.01
USD	300,000	Hungary Government International Bond 6.375% 29/03/2021	317	0.01
USD	50,000	Hungary Government International Bond 7.625% 29/03/2041	82	0.00
Total Hungary			3,456	0.11
Iceland (30 June 2019: 0.00%)				
Corporate Bonds				
EUR	100,000	Islandsbanki HF 1.125% 04/12/2022	114	0.00
EUR	100,000	Landsbankinn HF 1.000% 30/05/2023	114	0.01
Total Iceland			228	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
India (30 June 2019: 0.07%)				
Corporate Bonds				
USD	200,000	Adani Ports & Special Economic Zone Ltd 4.375% 07/03/2029	206	0.00
USD	200,000	Bharat Petroleum Corp Ltd 4.000% 05/08/2025	206	0.00
USD	250,000	Bharti Airtel Ltd 4.375% 06/10/2025	256	0.01
USD	200,000	Canara Bank 3.875% 28/03/2024	206	0.01
USD	300,000	ICICI Bank Ltd 3.250% 09/09/2022	305	0.01
USD	200,000	Indian Oil Corp Ltd 4.750% 16/01/2024	212	0.01
USD	200,000	NTPC Ltd 3.750% 04/03/2024	205	0.00
USD	200,000	ONGC Videsh Ltd 4.625% 15/07/2024	213	0.01
USD	200,000	Power Finance Corp Ltd 4.500% 18/06/2029	207	0.01
USD	250,000	Reliance Industries Ltd 3.667% 30/11/2027 [^]	258	0.01
USD	200,000	State Bank of India 4.000% 24/01/2022	205	0.00
Government Bonds				
USD	200,000	Export-Import Bank of India 3.875% 02/01/2028	209	0.01
Total India			2,688	0.08
Indonesia (30 June 2019: 0.53%)				
Corporate Bonds				
USD	200,000	Indonesia Asahan Aluminium Persero PT 5.230% 15/11/2021	210	0.00
USD	400,000	Indonesia Asahan Aluminium Persero PT 5.710% 15/11/2023	442	0.01
USD	200,000	Pelabuhan Indonesia III Persero PT 4.500% 05/02/2023	211	0.01
USD	200,000	Pertamina Persero PT 3.650% 30/07/2029	210	0.01
USD	500,000	Pertamina Persero PT 4.300% 20/05/2023 [^]	528	0.01
USD	100,000	Pertamina Persero PT 4.700% 30/07/2049	107	0.00
USD	200,000	Pertamina Persero PT 6.500% 11/07/2048	263	0.01
USD	200,000	Perusahaan Listrik Negara PT 4.875% 17/07/2049	216	0.01
USD	200,000	Perusahaan Listrik Negara PT 5.375% 25/01/2029	231	0.01
USD	200,000	Perusahaan Listrik Negara PT 5.450% 21/05/2028	231	0.01
USD	200,000	Perusahaan Listrik Negara PT 5.500% 22/11/2021	212	0.01
Government Bonds				
EUR	100,000	Indonesia Government International Bond 1.400% 30/10/2031	112	0.00
EUR	200,000	Indonesia Government International Bond 1.450% 18/09/2026	233	0.01
EUR	100,000	Indonesia Government International Bond 1.750% 24/04/2025	118	0.00
EUR	100,000	Indonesia Government International Bond 2.150% 18/07/2024	120	0.00
EUR	100,000	Indonesia Government International Bond 3.375% 30/07/2025	128	0.00
USD	300,000	Indonesia Government International Bond 3.700% 01/08/2022	308	0.01
USD	400,000	Indonesia Government International Bond 3.850% 18/07/2027	426	0.01
USD	350,000	Indonesia Government International Bond 4.125% 15/01/2025	376	0.01

ISHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2019: 87.18%) (cont)				
Indonesia (30 June 2019: 0.53%) (cont)				
Government Bonds (cont)				
USD	400,000	Indonesia Government International Bond 4.350% 01/08/2027	437	0.01
USD	200,000	Indonesia Government International Bond 4.350% 01/11/2048	221	0.01
USD	200,000	Indonesia Government International Bond 4.750% 02/11/2029	229	0.01
USD	200,000	Indonesia Government International Bond 4.750% 18/07/2047	231	0.01
USD	200,000	Indonesia Government International Bond 5.125% 15/01/2045	239	0.01
USD	300,000	Indonesia Government International Bond 6.625% 17/02/2037*	408	0.01
USD	100,000	Indonesia Government International Bond 8.500% 10/12/2035	157	0.00
IDR	20,000,000,000	Indonesia Treasury Bond 5.625% 15/05/2023	1,415	0.04
IDR	14,000,000,000	Indonesia Treasury Bond 7.000% 15/05/2027	1,011	0.03
IDR	10,000,000,000	Indonesia Treasury Bond 7.500% 15/06/2035	722	0.02
IDR	4,000,000,000	Indonesia Treasury Bond 7.500% 15/05/2038	285	0.01
IDR	10,000,000,000	Indonesia Treasury Bond 8.125% 15/05/2024	767	0.02
IDR	12,500,000,000	Indonesia Treasury Bond 8.250% 15/05/2029	973	0.03
IDR	16,000,000,000	Indonesia Treasury Bond 8.375% 15/03/2024	1,233	0.04
IDR	8,000,000,000	Indonesia Treasury Bond 8.375% 15/09/2026	621	0.02
IDR	11,910,000,000	Indonesia Treasury Bond 8.375% 15/03/2034	919	0.03
IDR	6,000,000,000	Indonesia Treasury Bond 8.375% 15/04/2039	464	0.01
IDR	20,000,000,000	Indonesia Treasury Bond 9.500% 15/07/2031	1,669	0.05
USD	200,000	Perusahaan Penerbit SBSN Indonesia III 3.300% 21/11/2022	205	0.01
USD	200,000	Perusahaan Penerbit SBSN Indonesia III 3.400% 29/03/2022	205	0.01
USD	200,000	Perusahaan Penerbit SBSN Indonesia III 4.150% 29/03/2027	215	0.01
USD	200,000	Perusahaan Penerbit SBSN Indonesia III 4.400% 03/01/2028	219	0.01
USD	200,000	Perusahaan Penerbit SBSN Indonesia III 4.550% 29/03/2026	219	0.01
Total Indonesia			17,746	0.54
Ireland (30 June 2019: 0.43%)				
Corporate Bonds				
USD	500,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 4.625% 30/10/2020	510	0.02
USD	300,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 4.875% 16/01/2024	326	0.01
EUR	143,000	AIB Group Plc 2.250% 07/03/2025	174	0.00
EUR	200,000	Bank of Ireland Mortgage Bank 0.625% 14/03/2025	233	0.01
USD	200,000	Cloverie Plc for Zurich Insurance Co Ltd 5.625% 24/06/2046	225	0.01
EUR	200,000	Eaton Capital Unlimited Co 0.697% 14/05/2025	227	0.01
EUR	150,000	ESB Finance DAC 2.125% 11/05/2033	194	0.01
EUR	200,000	Fresenius Finance Ireland Plc 1.500% 30/01/2024	234	0.01
GBP	100,000	Freshwater Finance Plc 4.607% 17/10/2036	174	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Ireland (30 June 2019: 0.43%) (cont)				
Corporate Bonds (cont)				
EUR	121,000	GE Capital European Funding Unlimited Co 0.800% 21/01/2022	138	0.00
EUR	200,000	GE Capital European Funding Unlimited Co 2.625% 15/03/2023	241	0.01
EUR	50,000	GE Capital European Funding Unlimited Co 6.025% 03/01/2038	85	0.00
USD	500,000	GE Capital International Funding Co Unlimited Co 3.373% 15/11/2025	521	0.02
USD	508,000	GE Capital International Funding Co Unlimited Co 4.418% 15/11/2035	543	0.02
GBP	100,000	GE Capital UK Funding Unlimited Co 4.125% 13/09/2023	143	0.00
GBP	100,000	GE Capital UK Funding Unlimited Co 5.875% 18/01/2033	170	0.00
EUR	150,000	Grenke Finance Plc 1.625% 04/05/2024	176	0.01
EUR	120,000	Johnson Controls International Plc 1.375% 25/02/2025	139	0.00
USD	100,000	Johnson Controls International Plc 4.625% 07/02/2044	110	0.00
USD	100,000	Johnson Controls International Plc 5.125% 14/09/2045	114	0.00
EUR	300,000	Lunar Funding V for Swisscom AG 1.125% 10/12/2026	356	0.01
USD	200,000	MMC Norilsk Nickel QJSC Via MMC Finance DAC 4.100% 04/11/2023	207	0.01
USD	500,000	MMK International Capital DAC 4.375% 13/06/2024	529	0.02
USD	300,000	Novolipetsk Steel Via Steel Funding DAC 4.700% 30/05/2026	327	0.01
EUR	150,000	Ryanair DAC 1.875% 17/06/2021	173	0.00
USD	177,000	Shire Acquisitions Investments Ireland DAC 2.400% 23/09/2021	178	0.01
USD	100,000	Shire Acquisitions Investments Ireland DAC 3.200% 23/09/2026	103	0.00
Government Bonds				
EUR	1,000,000	Ireland Government Bond 0.800% 15/03/2022	1,154	0.04
EUR	750,000	Ireland Government Bond 0.900% 15/05/2028	903	0.03
EUR	1,400,000	Ireland Government Bond 1.000% 15/05/2026	1,684	0.05
EUR	690,000	Ireland Government Bond 1.100% 15/05/2029	846	0.03
EUR	320,000	Ireland Government Bond 1.300% 15/05/2033	401	0.01
EUR	300,000	Ireland Government Bond 1.500% 15/05/2050	386	0.01
EUR	240,000	Ireland Government Bond 1.700% 15/05/2037	319	0.01
EUR	410,000	Ireland Government Bond 2.000% 18/02/2045	588	0.02
EUR	200,000	Ireland Government Bond 2.400% 15/05/2030	275	0.01
EUR	550,000	Ireland Government Bond 3.400% 18/03/2024	715	0.02
EUR	100,000	Ireland Government Bond 3.900% 20/03/2023	128	0.00
Total Ireland			13,949	0.43
Isle of Man (30 June 2019: 0.00%)				
Corporate Bonds				
USD	200,000	Gohl Capital Ltd 4.250% 24/01/2027	209	0.01
Total Isle of Man			209	0.01

ISHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2019: 87.18%) (cont)				
Israel (30 June 2019: 0.15%)				
Corporate Bonds				
USD	100,000	Delek & Avner Tamar Bond Ltd 5.412% 30/12/2025	105	0.00
USD	100,000	Israel Chemicals Ltd 6.375% 31/05/2038	119	0.00
USD	200,000	Israel Electric Corp Ltd 4.250% 14/08/2028	217	0.01
Government Bonds				
USD	200,000	Israel Government AID Bond 5.500% 18/09/2033	274	0.01
ILS	3,500,000	Israel Government Bond - Fixed 1.750% 31/08/2025 [^]	1,082	0.03
ILS	2,400,000	Israel Government Bond - Fixed 2.000% 31/03/2027	758	0.02
ILS	1,440,000	Israel Government Bond - Fixed 2.250% 28/09/2028	466	0.01
ILS	1,000,000	Israel Government Bond - Fixed 3.750% 31/03/2024	330	0.01
ILS	800,000	Israel Government Bond - Fixed 3.750% 31/03/2047	324	0.01
ILS	1,100,000	Israel Government Bond - Fixed 5.500% 31/01/2022	354	0.01
ILS	300,000	Israel Government Bond - Fixed 5.500% 31/01/2042	149	0.01
EUR	150,000	Israel Government International Bond 1.500% 16/01/2029	184	0.01
EUR	100,000	Israel Government International Bond 2.500% 16/01/2049	148	0.00
EUR	100,000	Israel Government International Bond 2.875% 29/01/2024	125	0.00
USD	200,000	Israel Government International Bond 3.150% 30/06/2023	208	0.01
USD	250,000	Israel Government International Bond 3.250% 17/01/2028	269	0.01
USD	200,000	Israel Government International Bond 4.500% 30/01/2043	239	0.01
Total Israel			5,351	0.16
Italy (30 June 2019: 3.34%)				
Corporate Bonds				
EUR	100,000	2i Rete Gas SpA 2.195% 09/11/2025	122	0.00
EUR	175,000	A2A SpA 1.625% 19/10/2027	211	0.01
EUR	100,000	ACEA SpA 1.000% 24/10/2026	116	0.00
EUR	100,000	ACEA SpA 1.500% 06/08/2027	119	0.00
EUR	200,000	Assicurazioni Generali SpA 3.875% 29/01/2029 [^]	265	0.01
EUR	100,000	Assicurazioni Generali SpA 5.500% 27/10/2047	138	0.00
EUR	100,000	Assicurazioni Generali SpA 7.750% 12/12/2042	135	0.00
EUR	100,000	Assicurazioni Generali SpA 10.125% 07/10/2042	139	0.00
EUR	150,000	Autostrade per l'Italia SpA 1.875% 26/09/2029	158	0.01
EUR	100,000	Banca Monte dei Paschi di Siena SpA 0.875% 10/08/2026	112	0.00
EUR	200,000	Banca Monte dei Paschi di Siena SpA 2.000% 29/01/2024	237	0.01
EUR	200,000	Banco BPM SpA 1.000% 23/01/2025	229	0.01
EUR	100,000	BPER Banca 1.125% 22/04/2026	118	0.00
EUR	200,000	Credit Agricole Italia SpA 1.750% 15/01/2038	260	0.01
EUR	100,000	Enel SpA 2.500% 24/11/2078	117	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Italy (30 June 2019: 3.34%) (cont)				
Corporate Bonds (cont)				
GBP	200,000	Enel SpA 6.625% 15/09/2076	286	0.01
USD	400,000	Enel SpA 8.750% 24/09/2073	470	0.01
EUR	300,000	Eni SpA 0.750% 17/05/2022	343	0.01
EUR	100,000	Eni SpA 1.500% 17/01/2027	121	0.00
EUR	210,000	Eni SpA 3.250% 07/10/2023	262	0.01
EUR	120,000	Eni SpA 3.750% 09/12/2025	161	0.01
USD	400,000	Eni SpA 4.750% 09/12/2028	453	0.01
EUR	250,000	FCA Bank SpA 1.250% 23/09/2020	284	0.01
EUR	100,000	Ferrovie dello Stato Italiane SpA 0.875% 12/07/2023	115	0.00
EUR	100,000	Ferrovie dello Stato Italiane SpA 1.125% 07/09/2026	115	0.00
EUR	200,000	Hera SpA 0.875% 14/10/2026	230	0.01
EUR	200,000	Intesa Sanpaolo SpA 0.500% 03/05/2024	230	0.01
EUR	200,000	Intesa Sanpaolo SpA 0.625% 23/03/2023	230	0.01
EUR	300,000	Intesa Sanpaolo SpA 1.000% 19/11/2026	336	0.01
EUR	138,000	Intesa Sanpaolo SpA 1.125% 03/04/2022	158	0.01
EUR	200,000	Intesa Sanpaolo SpA 1.125% 16/06/2027	240	0.01
EUR	350,000	Intesa Sanpaolo SpA 2.125% 30/08/2023	415	0.01
USD	400,000	Intesa Sanpaolo SpA 3.125% 14/07/2022	404	0.01
USD	300,000	Intesa Sanpaolo SpA 4.000% 23/09/2029	305	0.01
EUR	250,000	Intesa Sanpaolo SpA 4.125% 14/04/2020	284	0.01
EUR	100,000	Iren SpA 2.750% 11/02/2022	120	0.00
EUR	100,000	Italgas SpA 0.875% 24/04/2030	113	0.00
EUR	100,000	Italgas SpA 1.625% 19/01/2027	121	0.00
EUR	100,000	Mediobanca Banca di Credito Finanziario SpA 0.500% 10/01/2026	115	0.00
EUR	100,000	Mediobanca Banca di Credito Finanziario SpA 0.875% 15/01/2026	112	0.00
EUR	200,000	Mediobanca Banca di Credito Finanziario SpA 1.125% 08/12/2024	235	0.01
EUR	150,000	Mediobanca Banca di Credito Finanziario SpA 1.625% 19/01/2021	171	0.01
EUR	140,000	Snam SpA 0.875% 25/10/2026	161	0.01
EUR	250,000	Snam SpA 1.250% 25/01/2025	294	0.01
EUR	200,000	Terna Rete Elettrica Nazionale SpA 1.000% 23/07/2023	231	0.01
EUR	200,000	Terna Rete Elettrica Nazionale SpA 1.000% 04/10/2026 [^]	231	0.01
EUR	700,000	UniCredit SpA 0.500% 04/09/2025	776	0.02
EUR	500,000	UniCredit SpA 1.250% 25/06/2025	573	0.02
EUR	100,000	UniCredit SpA 2.000% 03/04/2023	118	0.00
EUR	200,000	UniCredit SpA 5.250% 30/04/2023	265	0.01
USD	200,000	UniCredit SpA 7.296% 04/02/2034	231	0.01
EUR	300,000	Unione di Banche Italiane SpA 1.000% 27/01/2023	348	0.01
EUR	200,000	Unione di Banche Italiane SpA 1.000% 25/09/2025	237	0.01
EUR	500,000	Unione di Banche Italiane SpA 1.500% 04/10/2024	573	0.02
Government Bonds				
EUR	100,000	Cassa Depositi e Prestiti SpA 0.750% 21/11/2022	114	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2019: 87.18%) (cont)				
Italy (30 June 2019: 3.34%) (cont)				
Government Bonds (cont)				
EUR	100,000	Cassa Depositi e Prestiti SpA 1.875% 02/07/2026	118	0.00
EUR	3,000,000	Italy Buoni Poliennali Del Tesoro 0.050% 15/04/2021	3,378	0.10
EUR	1,660,000	Italy Buoni Poliennali Del Tesoro 0.050% 15/01/2023	1,854	0.06
EUR	1,530,000	Italy Buoni Poliennali Del Tesoro 0.350% 11/01/2021	1,731	0.05
EUR	1,090,000	Italy Buoni Poliennali Del Tesoro 0.350% 02/01/2025	1,204	0.04
EUR	1,100,000	Italy Buoni Poliennali Del Tesoro 0.450% 06/01/2021	1,246	0.04
EUR	3,500,000	Italy Buoni Poliennali Del Tesoro 0.650% 11/01/2020	3,958	0.12
EUR	1,260,000	Italy Buoni Poliennali Del Tesoro 0.900% 08/01/2022	1,443	0.04
EUR	450,000	Italy Buoni Poliennali Del Tesoro 0.950% 03/01/2023	516	0.02
EUR	1,150,000	Italy Buoni Poliennali Del Tesoro 0.950% 15/03/2023	1,320	0.04
EUR	700,000	Italy Buoni Poliennali Del Tesoro 1.000% 15/07/2022	804	0.02
EUR	400,000	Italy Buoni Poliennali Del Tesoro 1.000% 15/07/2022	459	0.01
EUR	1,500,000	Italy Buoni Poliennali Del Tesoro 1.200% 04/01/2022	1,727	0.05
EUR	1,500,000	Italy Buoni Poliennali Del Tesoro 1.250% 12/01/2026	1,724	0.05
EUR	1,830,000	Italy Buoni Poliennali Del Tesoro 1.350% 15/04/2022	2,113	0.06
EUR	3,820,000	Italy Buoni Poliennali Del Tesoro 1.350% 04/01/2030	4,266	0.13
EUR	760,000	Italy Buoni Poliennali Del Tesoro 1.450% 15/09/2022	883	0.03
EUR	1,250,000	Italy Buoni Poliennali Del Tesoro 1.450% 15/11/2024	1,462	0.04
EUR	500,000	Italy Buoni Poliennali Del Tesoro 1.500% 06/01/2025	584	0.02
EUR	760,000	Italy Buoni Poliennali Del Tesoro 1.600% 06/01/2026	893	0.03
EUR	600,000	Italy Buoni Poliennali Del Tesoro 1.650% 03/01/2032	681	0.02
EUR	3,230,000	Italy Buoni Poliennali Del Tesoro 1.750% 07/01/2024	3,819	0.12
EUR	2,400,000	Italy Buoni Poliennali Del Tesoro 1.850% 15/05/2024	2,854	0.09
EUR	1,600,000	Italy Buoni Poliennali Del Tesoro 2.000% 12/01/2025	1,922	0.06
EUR	2,000,000	Italy Buoni Poliennali Del Tesoro 2.000% 02/01/2028	2,400	0.07
EUR	1,300,000	Italy Buoni Poliennali Del Tesoro 2.050% 08/01/2027	1,562	0.05
EUR	1,610,000	Italy Buoni Poliennali Del Tesoro 2.100% 15/07/2026	1,941	0.06
EUR	1,800,000	Italy Buoni Poliennali Del Tesoro 2.150% 15/12/2021	2,107	0.06

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Italy (30 June 2019: 3.34%) (cont)				
Government Bonds (cont)				
EUR	1,500,000	Italy Buoni Poliennali Del Tesoro 2.200% 06/01/2027	1,821	0.06
EUR	1,470,000	Italy Buoni Poliennali Del Tesoro 2.250% 09/01/2036	1,736	0.05
EUR	700,000	Italy Buoni Poliennali Del Tesoro 2.300% 15/10/2021	819	0.03
EUR	900,000	Italy Buoni Poliennali Del Tesoro 2.450% 10/01/2023	1,088	0.03
EUR	1,070,000	Italy Buoni Poliennali Del Tesoro 2.450% 09/01/2033	1,308	0.04
EUR	800,000	Italy Buoni Poliennali Del Tesoro 2.500% 15/11/2025	985	0.03
EUR	850,000	Italy Buoni Poliennali Del Tesoro 2.700% 03/01/2047	1,032	0.03
EUR	1,670,000	Italy Buoni Poliennali Del Tesoro 2.800% 12/01/2028	2,122	0.07
EUR	490,000	Italy Buoni Poliennali Del Tesoro 2.800% 03/01/2067	575	0.02
EUR	2,290,000	Italy Buoni Poliennali Del Tesoro 2.950% 09/01/2038	2,917	0.09
EUR	900,000	Italy Buoni Poliennali Del Tesoro 3.000% 08/01/2029	1,165	0.04
EUR	630,000	Italy Buoni Poliennali Del Tesoro 3.100% 03/01/2040	811	0.03
EUR	920,000	Italy Buoni Poliennali Del Tesoro 3.250% 09/01/2046	1,224	0.04
EUR	1,230,000	Italy Buoni Poliennali Del Tesoro 3.350% 03/01/2035	1,648	0.05
EUR	520,000	Italy Buoni Poliennali Del Tesoro 3.450% 03/01/2048	713	0.02
EUR	560,000	Italy Buoni Poliennali Del Tesoro 3.450% 03/01/2048	768	0.02
EUR	1,300,000	Italy Buoni Poliennali Del Tesoro 3.500% 03/01/2030	1,750	0.05
EUR	700,000	Italy Buoni Poliennali Del Tesoro 3.750% 05/01/2021	827	0.03
EUR	1,200,000	Italy Buoni Poliennali Del Tesoro 3.750% 09/01/2024	1,543	0.05
EUR	720,000	Italy Buoni Poliennali Del Tesoro 3.850% 09/01/2049	1,049	0.03
EUR	1,000,000	Italy Buoni Poliennali Del Tesoro 4.000% 02/01/2037	1,448	0.04
EUR	3,000,000	Italy Buoni Poliennali Del Tesoro 4.500% 05/01/2023	3,837	0.12
EUR	1,500,000	Italy Buoni Poliennali Del Tesoro 4.500% 03/01/2024	1,963	0.06
EUR	2,000,000	Italy Buoni Poliennali Del Tesoro 4.500% 03/01/2026	2,741	0.08
EUR	3,760,000	Italy Buoni Poliennali Del Tesoro 4.750% 09/01/2021	4,561	0.14
EUR	1,000,000	Italy Buoni Poliennali Del Tesoro 4.750% 09/01/2028	1,451	0.04
EUR	1,740,000	Italy Buoni Poliennali Del Tesoro 4.750% 09/01/2044	2,830	0.09
EUR	1,000,000	Italy Buoni Poliennali Del Tesoro 5.000% 08/01/2034	1,581	0.05

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2019: 87.18%) (cont)				
Italy (30 June 2019: 3.34%) (cont)				
Government Bonds (cont)				
EUR	700,000	Italy Buoni Poliennali Del Tesoro 5.000% 08/01/2039	1,145	0.04
EUR	550,000	Italy Buoni Poliennali Del Tesoro 5.000% 09/01/2040	900	0.03
EUR	800,000	Italy Buoni Poliennali Del Tesoro 5.750% 02/01/2033	1,326	0.04
EUR	1,150,000	Italy Buoni Poliennali Del Tesoro 6.000% 05/01/2031	1,897	0.06
USD	400,000	Republic of Italy Government International Bond 4.000% 17/10/2049	382	0.01
USD	125,000	Republic of Italy Government International Bond 6.875% 27/09/2023	143	0.00
		Total Italy	114,132	3.48
Japan (30 June 2019: 16.57%)				
Corporate Bonds				
EUR	250,000	Asahi Group Holdings Ltd 0.321% 19/09/2021	282	0.01
USD	400,000	Dai-ichi Life Insurance Co Ltd 4.000%#	416	0.01
GBP	100,000	East Japan Railway Co 5.250% 22/04/2033	189	0.00
USD	400,000	Marubeni Corp 3.560% 26/04/2024	417	0.01
USD	200,000	Mitsubishi Corp 2.500% 07/09/2024	201	0.00
EUR	220,000	Mitsubishi UFJ Financial Group Inc 0.872% 09/07/2024	253	0.01
USD	400,000	Mitsubishi UFJ Financial Group Inc 2.190% 13/09/2021	401	0.01
USD	200,000	Mitsubishi UFJ Financial Group Inc 2.665% 25/07/2022	203	0.01
USD	400,000	Mitsubishi UFJ Financial Group Inc 2.950% 03/01/2021	405	0.01
USD	103,000	Mitsubishi UFJ Financial Group Inc 2.998% 22/02/2022	105	0.00
USD	100,000	Mitsubishi UFJ Financial Group Inc 3.455% 03/02/2023	104	0.00
USD	200,000	Mitsubishi UFJ Financial Group Inc 3.677% 22/02/2027 ^a	212	0.01
USD	550,000	Mitsubishi UFJ Financial Group Inc 3.850% 03/01/2026 ^a	591	0.02
USD	300,000	Mitsubishi UFJ Financial Group Inc 3.961% 03/02/2028	327	0.01
USD	150,000	Mitsubishi UFJ Financial Group Inc 4.153% 03/07/2039	171	0.00
USD	200,000	Mitsubishi UFJ Lease & Finance Co Ltd 3.960% 19/09/2023	210	0.01
USD	200,000	Mitsui Sumitomo Insurance Co Ltd 4.950%#	221	0.01
EUR	100,000	Mizuho Financial Group Inc 0.956% 16/10/2024	116	0.00
USD	250,000	Mizuho Financial Group Inc 2.632% 04/12/2021	252	0.01
USD	200,000	Mizuho Financial Group Inc 2.839% 13/09/2026	202	0.01
USD	200,000	Mizuho Financial Group Inc 3.153% 16/07/2030	204	0.01
USD	250,000	Mizuho Financial Group Inc 3.922% 09/11/2024 ^a	263	0.01
USD	232,000	Mizuho Financial Group Inc 4.018% 03/05/2028 ^a	253	0.01
USD	200,000	Nippon Life Insurance Co 4.000% 19/09/2047	210	0.01
USD	50,000	ORIX Corp 3.700% 18/07/2027	53	0.00
USD	154,000	ORIX Corp 4.050% 16/01/2024	164	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Japan (30 June 2019: 16.57%) (cont)				
Corporate Bonds (cont)				
USD	200,000	Panasonic Corp 2.536% 19/07/2022	202	0.01
USD	200,000	Panasonic Corp 2.679% 19/07/2024	203	0.01
USD	200,000	Sumitomo Life Insurance Co 4.000% 14/09/2077	211	0.01
EUR	100,000	Sumitomo Mitsui Banking Corp 0.409% 11/07/2029	111	0.00
EUR	100,000	Sumitomo Mitsui Banking Corp 0.550% 11/06/2023	115	0.00
USD	250,000	Sumitomo Mitsui Banking Corp 3.950% 01/10/2024	265	0.01
EUR	500,000	Sumitomo Mitsui Financial Group Inc 0.819% 23/07/2023	573	0.02
USD	800,000	Sumitomo Mitsui Financial Group Inc 2.696% 16/07/2024	811	0.02
USD	500,000	Sumitomo Mitsui Financial Group Inc 2.934% 03/09/2021	506	0.01
USD	220,000	Sumitomo Mitsui Financial Group Inc 3.944% 19/07/2028	240	0.01
USD	180,000	Sumitomo Mitsui Financial Group Inc 4.306% 16/10/2028	201	0.00
USD	250,000	Sumitomo Mitsui Financial Group Inc 4.436% 04/02/2024	266	0.01
EUR	200,000	Takeda Pharmaceutical Co Ltd 2.250% 21/11/2026	251	0.01
USD	200,000	Takeda Pharmaceutical Co Ltd 4.000% 26/11/2021	207	0.01
USD	200,000	Takeda Pharmaceutical Co Ltd 4.400% 26/11/2023	215	0.01
USD	200,000	Takeda Pharmaceutical Co Ltd 5.000% 26/11/2028	233	0.01
USD	50,000	Toyota Motor Corp 2.157% 07/02/2022	50	0.00
Government Bonds				
USD	400,000	Development Bank of Japan Inc 1.875% 28/08/2029	388	0.01
USD	300,000	Development Bank of Japan Inc 2.500% 18/10/2022	304	0.01
USD	200,000	Japan Bank for International Cooperation 2.000% 17/10/2029	195	0.01
USD	300,000	Japan Bank for International Cooperation 2.500% 06/01/2022	304	0.01
USD	400,000	Japan Bank for International Cooperation 2.750% 16/11/2027	415	0.01
USD	260,000	Japan Bank for International Cooperation 2.875% 06/01/2027	272	0.01
USD	600,000	Japan Bank for International Cooperation 3.250% 20/07/2023	627	0.02
USD	400,000	Japan Bank for International Cooperation 3.375% 31/10/2023	421	0.01
USD	200,000	Japan Finance Organization for Municipalities 2.000% 09/08/2020	200	0.01
USD	200,000	Japan Finance Organization for Municipalities 2.375% 13/02/2025	202	0.01
JPY	350,000,000	Japan Government Five Year Bond 0.100% 20/03/2021	3,230	0.10
JPY	420,000,000	Japan Government Five Year Bond 0.100% 20/06/2021	3,878	0.12

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2019: 87.18%) (cont)				
Japan (30 June 2019: 16.57%) (cont)				
Government Bonds (cont)				
JPY	1,380,000,000	Japan Government Five Year Bond 0.100% 20/09/2021	12,751	0.39
JPY	300,000,000	Japan Government Five Year Bond 0.100% 20/12/2021	2,773	0.08
JPY	375,000,000	Japan Government Five Year Bond 0.100% 20/03/2022	3,468	0.11
JPY	960,000,000	Japan Government Five Year Bond 0.100% 20/06/2022	8,885	0.27
JPY	713,550,000	Japan Government Five Year Bond 0.100% 20/09/2022	6,610	0.20
JPY	330,000,000	Japan Government Five Year Bond 0.100% 20/12/2022	3,058	0.09
JPY	300,000,000	Japan Government Five Year Bond 0.100% 20/03/2023	2,782	0.08
JPY	630,000,000	Japan Government Five Year Bond 0.100% 20/06/2023	5,846	0.18
JPY	495,000,000	Japan Government Five Year Bond 0.100% 20/09/2023	4,595	0.14
JPY	1,170,000,000	Japan Government Five Year Bond 0.100% 20/12/2023	10,868	0.33
JPY	580,000,000	Japan Government Five Year Bond 0.100% 20/03/2024	5,391	0.16
JPY	230,850,000	Japan Government Five Year Bond 0.100% 20/06/2024	2,146	0.07
JPY	250,000,000	Japan Government Five Year Bond 0.100% 20/09/2024	2,326	0.07
JPY	166,000,000	Japan Government Forty Year Bond 0.400% 20/03/2056	1,515	0.05
JPY	90,000,000	Japan Government Forty Year Bond 0.500% 20/03/2059	849	0.03
JPY	185,000,000	Japan Government Forty Year Bond 0.800% 20/03/2058	1,927	0.06
JPY	142,000,000	Japan Government Forty Year Bond 0.900% 20/03/2057	1,520	0.05
JPY	163,000,000	Japan Government Forty Year Bond 1.400% 20/03/2055	1,980	0.06
JPY	112,000,000	Japan Government Forty Year Bond 1.700% 20/03/2054	1,451	0.04
JPY	180,000,000	Japan Government Forty Year Bond 1.900% 20/03/2053	2,418	0.07
JPY	155,000,000	Japan Government Forty Year Bond 2.000% 20/03/2052	2,108	0.06
JPY	120,000,000	Japan Government Forty Year Bond 2.200% 20/03/2050	1,665	0.05
JPY	185,000,000	Japan Government Forty Year Bond 2.200% 20/03/2051	2,591	0.08
JPY	109,000,000	Japan Government Forty Year Bond 2.400% 20/03/2048	1,541	0.05
JPY	700,000,000	Japan Government Ten Year Bond 0.100% 20/03/2026	6,534	0.20
JPY	972,000,000	Japan Government Ten Year Bond 0.100% 20/06/2026	9,078	0.28
JPY	884,950,000	Japan Government Ten Year Bond 0.100% 20/09/2026	8,267	0.25
JPY	410,000,000	Japan Government Ten Year Bond 0.100% 20/12/2026	3,830	0.12

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Japan (30 June 2019: 16.57%) (cont)				
Government Bonds (cont)				
JPY	563,200,000	Japan Government Ten Year Bond 0.100% 20/03/2027	5,264	0.16
JPY	525,000,000	Japan Government Ten Year Bond 0.100% 20/06/2027	4,909	0.15
JPY	935,000,000	Japan Government Ten Year Bond 0.100% 20/09/2027	8,744	0.27
JPY	435,000,000	Japan Government Ten Year Bond 0.100% 20/12/2027	4,068	0.12
JPY	740,000,000	Japan Government Ten Year Bond 0.100% 20/03/2028	6,917	0.21
JPY	105,000,000	Japan Government Ten Year Bond 0.100% 20/06/2028	981	0.03
JPY	1,000,000,000	Japan Government Ten Year Bond 0.100% 20/09/2028	9,341	0.28
JPY	828,100,000	Japan Government Ten Year Bond 0.100% 20/12/2028	7,730	0.24
JPY	654,300,000	Japan Government Ten Year Bond 0.100% 20/03/2029	6,103	0.19
JPY	1,001,150,000	Japan Government Ten Year Bond 0.100% 20/06/2029	9,333	0.28
JPY	680,000,000	Japan Government Ten Year Bond 0.100% 20/09/2029	6,335	0.19
JPY	447,450,000	Japan Government Ten Year Bond 0.300% 20/12/2024	4,206	0.13
JPY	500,000,000	Japan Government Ten Year Bond 0.300% 20/12/2025	4,720	0.14
JPY	710,000,000	Japan Government Ten Year Bond 0.400% 20/03/2025	6,716	0.20
JPY	580,000,000	Japan Government Ten Year Bond 0.400% 20/06/2025	5,492	0.17
JPY	530,000,000	Japan Government Ten Year Bond 0.400% 20/09/2025	5,026	0.15
JPY	449,150,000	Japan Government Ten Year Bond 0.500% 20/09/2024	4,257	0.13
JPY	450,000,000	Japan Government Ten Year Bond 0.500% 20/12/2024	4,271	0.13
JPY	710,000,000	Japan Government Ten Year Bond 0.600% 20/03/2023	6,689	0.20
JPY	1,080,000,000	Japan Government Ten Year Bond 0.600% 20/09/2023	10,210	0.31
JPY	770,000,000	Japan Government Ten Year Bond 0.600% 20/12/2023	7,292	0.22
JPY	640,000,000	Japan Government Ten Year Bond 0.600% 20/03/2024	6,072	0.19
JPY	670,000,000	Japan Government Ten Year Bond 0.600% 20/06/2024	6,368	0.19
JPY	550,000,000	Japan Government Ten Year Bond 0.700% 20/12/2022	5,186	0.16
JPY	595,000,000	Japan Government Ten Year Bond 0.800% 20/09/2022	5,614	0.17
JPY	150,000,000	Japan Government Ten Year Bond 0.900% 20/06/2022	1,415	0.04
JPY	1,073,450,000	Japan Government Ten Year Bond 1.000% 20/09/2021	10,069	0.31
JPY	280,000,000	Japan Government Ten Year Bond 1.100% 20/03/2021	2,615	0.08

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2019: 87.18%) (cont)				
Japan (30 June 2019: 16.57%) (cont)				
Government Bonds (cont)				
JPY	800,000,000	Japan Government Ten Year Bond 1.200% 20/06/2021	7,504	0.23
JPY	166,350,000	Japan Government Thirty Year Bond 0.300% 20/06/2046	1,505	0.05
JPY	93,300,000	Japan Government Thirty Year Bond 0.400% 20/06/2049	858	0.03
JPY	65,000,000	Japan Government Thirty Year Bond 0.400% 20/09/2049	597	0.02
JPY	140,000,000	Japan Government Thirty Year Bond 0.500% 20/09/2046	1,332	0.04
JPY	50,000,000	Japan Government Thirty Year Bond 0.500% 20/03/2049	473	0.01
JPY	215,000,000	Japan Government Thirty Year Bond 0.600% 20/12/2046	2,094	0.06
JPY	125,000,000	Japan Government Thirty Year Bond 0.700% 20/06/2048	1,246	0.04
JPY	100,600,000	Japan Government Thirty Year Bond 0.700% 20/12/2048	1,002	0.03
JPY	167,100,000	Japan Government Thirty Year Bond 0.800% 20/03/2046	1,707	0.05
JPY	192,000,000	Japan Government Thirty Year Bond 0.800% 20/03/2047	1,961	0.06
JPY	208,000,000	Japan Government Thirty Year Bond 0.800% 20/06/2047	2,124	0.06
JPY	145,000,000	Japan Government Thirty Year Bond 0.800% 20/09/2047	1,481	0.05
JPY	280,000,000	Japan Government Thirty Year Bond 0.800% 20/12/2047	2,858	0.09
JPY	225,000,000	Japan Government Thirty Year Bond 0.800% 20/03/2048	2,297	0.07
JPY	62,250,000	Japan Government Thirty Year Bond 0.900% 20/09/2048	651	0.02
JPY	137,000,000	Japan Government Thirty Year Bond 1.400% 20/09/2045	1,585	0.05
JPY	120,000,000	Japan Government Thirty Year Bond 1.400% 20/12/2045	1,391	0.04
JPY	120,000,000	Japan Government Thirty Year Bond 1.500% 20/12/2044	1,409	0.04
JPY	99,850,000	Japan Government Thirty Year Bond 1.500% 20/03/2045	1,175	0.04
JPY	125,000,000	Japan Government Thirty Year Bond 1.600% 20/06/2045	1,501	0.05
JPY	211,000,000	Japan Government Thirty Year Bond 1.700% 20/12/2043	2,554	0.08
JPY	80,000,000	Japan Government Thirty Year Bond 1.700% 20/03/2044	970	0.03
JPY	123,750,000	Japan Government Thirty Year Bond 1.700% 20/06/2044	1,503	0.05
JPY	35,900,000	Japan Government Thirty Year Bond 1.700% 20/09/2044	437	0.01
JPY	205,000,000	Japan Government Thirty Year Bond 1.800% 20/03/2043	2,510	0.08
JPY	180,000,000	Japan Government Thirty Year Bond 1.800% 20/09/2043	2,212	0.07
JPY	230,000,000	Japan Government Thirty Year Bond 1.900% 20/09/2042	2,852	0.09

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Japan (30 June 2019: 16.57%) (cont)				
Government Bonds (cont)				
JPY	105,000,000	Japan Government Thirty Year Bond 1.900% 20/06/2043	1,310	0.04
JPY	215,000,000	Japan Government Thirty Year Bond 2.000% 20/09/2040	2,661	0.08
JPY	294,000,000	Japan Government Thirty Year Bond 2.000% 20/09/2041	3,671	0.11
JPY	195,000,000	Japan Government Thirty Year Bond 2.000% 20/03/2042	2,446	0.07
JPY	145,000,000	Japan Government Thirty Year Bond 2.200% 20/03/2041	1,856	0.06
JPY	285,000,000	Japan Government Thirty Year Bond 2.300% 20/03/2040	3,663	0.11
JPY	190,000,000	Japan Government Thirty Year Bond 2.400% 20/12/2034	2,334	0.07
JPY	252,000,000	Japan Government Twenty Year Bond 0.200% 20/06/2036	2,325	0.07
JPY	106,650,000	Japan Government Twenty Year Bond 0.300% 20/06/2039	987	0.03
JPY	160,000,000	Japan Government Twenty Year Bond 0.300% 20/09/2039	1,480	0.04
JPY	465,000,000	Japan Government Twenty Year Bond 0.400% 20/03/2036	4,430	0.14
JPY	230,000,000	Japan Government Twenty Year Bond 0.400% 20/03/2039	2,169	0.07
JPY	960,000,000	Japan Government Twenty Year Bond 0.500% 20/09/2036	9,282	0.28
JPY	60,000,000	Japan Government Twenty Year Bond 0.500% 20/03/2038	578	0.02
JPY	270,000,000	Japan Government Twenty Year Bond 0.500% 20/06/2038	2,600	0.08
JPY	185,000,000	Japan Government Twenty Year Bond 0.500% 20/12/2038	1,778	0.05
JPY	510,000,000	Japan Government Twenty Year Bond 0.600% 20/12/2036	5,007	0.15
JPY	453,000,000	Japan Government Twenty Year Bond 0.600% 20/06/2037	4,445	0.14
JPY	257,850,000	Japan Government Twenty Year Bond 0.600% 20/09/2037	2,528	0.08
JPY	300,000,000	Japan Government Twenty Year Bond 0.600% 20/12/2037	2,940	0.09
JPY	525,000,000	Japan Government Twenty Year Bond 0.700% 20/03/2037	5,234	0.16
JPY	445,000,000	Japan Government Twenty Year Bond 1.000% 20/12/2035	4,630	0.14
JPY	288,950,000	Japan Government Twenty Year Bond 1.200% 20/12/2034	3,077	0.09
JPY	455,000,000	Japan Government Twenty Year Bond 1.200% 20/03/2035	4,850	0.15
JPY	200,000,000	Japan Government Twenty Year Bond 1.200% 20/09/2035	2,136	0.07
JPY	240,000,000	Japan Government Twenty Year Bond 1.300% 20/06/2035	2,594	0.08
JPY	212,150,000	Japan Government Twenty Year Bond 1.400% 20/09/2034	2,313	0.07
JPY	240,000,000	Japan Government Twenty Year Bond 1.500% 20/06/2032	2,603	0.08

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2019: 87.18%) (cont)				
Japan (30 June 2019: 16.57%) (cont)				
Government Bonds (cont)				
JPY	110,000,000	Japan Government Twenty Year Bond 1.500% 20/03/2033	1,201	0.04
JPY	230,000,000	Japan Government Twenty Year Bond 1.500% 20/03/2034	2,530	0.08
JPY	169,300,000	Japan Government Twenty Year Bond 1.500% 20/06/2034	1,866	0.06
JPY	120,000,000	Japan Government Twenty Year Bond 1.600% 20/06/2030	1,289	0.04
JPY	70,000,000	Japan Government Twenty Year Bond 1.600% 20/03/2032	765	0.02
JPY	165,000,000	Japan Government Twenty Year Bond 1.600% 20/03/2033	1,820	0.06
JPY	70,000,000	Japan Government Twenty Year Bond 1.700% 20/06/2032	775	0.02
JPY	240,000,000	Japan Government Twenty Year Bond 1.700% 20/09/2032	2,663	0.08
JPY	110,000,000	Japan Government Twenty Year Bond 1.700% 20/12/2032	1,224	0.04
JPY	212,000,000	Japan Government Twenty Year Bond 1.700% 20/06/2033	2,371	0.07
JPY	710,000,000	Japan Government Twenty Year Bond 1.800% 20/12/2023	7,036	0.21
JPY	130,000,000	Japan Government Twenty Year Bond 1.800% 20/09/2030	1,426	0.04
JPY	315,000,000	Japan Government Twenty Year Bond 1.800% 20/09/2031	3,494	0.11
JPY	200,000,000	Japan Government Twenty Year Bond 1.800% 20/12/2031	2,226	0.07
JPY	130,000,000	Japan Government Twenty Year Bond 1.800% 20/03/2032	1,450	0.04
JPY	160,000,000	Japan Government Twenty Year Bond 1.800% 20/12/2032	1,799	0.05
JPY	80,000,000	Japan Government Twenty Year Bond 1.900% 20/03/2031	891	0.03
JPY	320,000,000	Japan Government Twenty Year Bond 2.100% 20/03/2029	3,529	0.11
JPY	131,450,000	Japan Government Twenty Year Bond 2.100% 20/06/2029	1,455	0.04
JPY	205,000,000	Japan Government Twenty Year Bond 2.100% 20/09/2029	2,277	0.07
JPY	220,000,000	Japan Government Twenty Year Bond 2.100% 20/12/2030	2,487	0.08
JPY	600,000,000	Japan Government Twenty Year Bond 2.200% 20/12/2029	6,742	0.21
JPY	101,900,000	Japan Government Twenty Year Bond 2.200% 20/03/2030	1,150	0.03
JPY	250,000,000	Japan Government Two Year Bond 0.100% 02/01/2021	2,306	0.07
JPY	700,000,000	Japan Government Two Year Bond 0.100% 04/01/2021	6,460	0.20
JPY	200,000,000	Japan Government Two Year Bond 0.100% 05/01/2021	1,846	0.06
JPY	700,000,000	Japan Government Two Year Bond 0.100% 07/01/2021	6,464	0.20

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Japan (30 June 2019: 16.57%) (cont)				
Government Bonds (cont)				
JPY	700,000,000	Japan Government Two Year Bond 0.100% 12/01/2021	6,470	0.20
Total Japan			517,965	15.82
Jersey (30 June 2019: 0.09%)				
Corporate Bonds				
USD	200,000	Aptiv Plc 4.350% 15/03/2029	217	0.01
GBP	100,000	CPUK Finance Ltd 3.690% 28/08/2028	143	0.00
GBP	100,000	Gatwick Funding Ltd 3.250% 26/02/2048	147	0.00
GBP	100,000	Gatwick Funding Ltd 6.125% 03/02/2028	166	0.01
EUR	150,000	Glencore Finance Europe Ltd 1.250% 17/03/2021	170	0.01
EUR	100,000	Glencore Finance Europe Ltd 1.750% 17/03/2025	116	0.00
GBP	100,000	Glencore Finance Europe Ltd 3.125% 26/03/2026	136	0.00
GBP	100,000	HBOS Sterling Finance Jersey LP 7.881%#	207	0.01
EUR	100,000	Heathrow Funding Ltd 1.875% 23/05/2022	117	0.00
EUR	100,000	Heathrow Funding Ltd 1.875% 14/03/2034	120	0.00
GBP	100,000	Heathrow Funding Ltd 2.750% 08/09/2051	140	0.00
CAD	300,000	Heathrow Funding Ltd 3.782% 09/04/2032	243	0.01
GBP	100,000	Heathrow Funding Ltd 6.750% 12/03/2028	176	0.01
GBP	100,000	Heathrow Funding Ltd 7.125% 14/02/2024	161	0.01
EUR	400,000	IDB Trust Services Ltd 0.037% 12/04/2024	446	0.01
USD	265,000	IDB Trust Services Ltd 1.957% 10/02/2024	263	0.01
USD	400,000	IDB Trust Services Ltd 2.261% 26/09/2022	402	0.01
Total Jersey			3,370	0.10
Kazakhstan (30 June 2019: 0.06%)				
Corporate Bonds				
USD	200,000	KazMunayGas National Co JSC 3.875% 19/04/2022	206	0.01
USD	200,000	KazMunayGas National Co JSC 4.750% 24/04/2025	219	0.01
USD	400,000	KazMunayGas National Co JSC 4.750% 19/04/2027	439	0.01
USD	200,000	KazMunayGas National Co JSC 5.375% 24/04/2030	232	0.01
Government Bonds				
EUR	200,000	Kazakhstan Government International Bond 1.550% 11/09/2023	235	0.01
USD	200,000	Kazakhstan Government International Bond 5.125% 21/07/2025	230	0.00
USD	200,000	Kazakhstan Government International Bond 6.500% 21/07/2045	296	0.01
Total Kazakhstan			1,857	0.06
Kuwait (30 June 2019: 0.02%)				
Government Bonds				
USD	400,000	Kuwait International Government Bond 2.750% 20/03/2022	406	0.01
Total Kuwait			406	0.01

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SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2019: 87.18%) (cont)				
Latvia (30 June 2019: 0.02%)				
Government Bonds				
EUR	400,000	Latvia Government International Bond 0.375% 10/07/2026	459	0.02
EUR	100,000	Latvia Government International Bond 1.125% 30/05/2028	121	0.00
EUR	100,000	Latvia Government International Bond 1.375% 16/05/2036	127	0.00
EUR	200,000	Latvia Government International Bond 2.875% 30/04/2024	255	0.01
		Total Latvia	962	0.03
Lithuania (30 June 2019: 0.03%)				
Corporate Bonds				
EUR	100,000	Lietuvos Energija UAB 2.000% 14/07/2027	122	0.01
Government Bonds				
EUR	200,000	Lithuania Government International Bond 0.950% 26/05/2027	239	0.01
EUR	120,000	Lithuania Government International Bond 2.100% 26/05/2047	171	0.00
USD	200,000	Lithuania Government International Bond 6.625% 02/01/2022	219	0.01
EUR	50,000	Republic of Lithuania 1.625% 19/06/2049	67	0.00
		Total Lithuania	818	0.03
Luxembourg (30 June 2019: 0.60%)				
Corporate Bonds				
EUR	175,000	Allergan Funding SCS 1.500% 15/11/2023	207	0.01
USD	50,000	Allergan Funding SCS 3.800% 15/03/2025	53	0.00
USD	200,000	Allergan Funding SCS 4.550% 15/03/2035	216	0.01
USD	200,000	Allergan Funding SCS 4.750% 15/03/2045	218	0.01
USD	150,000	ArcelorMittal SA 3.600% 16/07/2024	154	0.01
USD	200,000	ArcelorMittal SA 4.250% 16/07/2029	209	0.01
USD	175,000	ArcelorMittal SA 6.250% 25/02/2022	189	0.01
EUR	100,000	Aroundtown SA 1.000% 01/07/2025	115	0.00
EUR	300,000	Aroundtown SA 1.625% 31/01/2028	348	0.01
GBP	100,000	Aroundtown SA 3.625% 04/10/2031	139	0.00
USD	200,000	Aroundtown SA 5.375% 21/03/2029	225	0.01
EUR	200,000	Blackstone Property Partners Europe Holdings Sarl 2.000% 15/02/2024	236	0.01
EUR	300,000	CK Hutchison Group Telecom Finance SA 1.125% 17/10/2028	336	0.01
EUR	200,000	CNH Industrial Finance Europe SA 1.750% 25/03/2027	233	0.01
EUR	100,000	CPI Property Group SA 2.125% 10/04/2024	117	0.00
EUR	125,000	DH Europe Finance II Sarl 0.450% 18/03/2028	139	0.00
EUR	175,000	DH Europe Finance II Sarl 0.750% 18/09/2031	192	0.01
EUR	225,000	DH Europe Finance II Sarl 1.350% 18/09/2039	239	0.01
EUR	100,000	Euroclear Investments SA 1.125% 12/07/2026	118	0.00
EUR	700,000	European Financial Stability Facility 0.000% 19/04/2024	794	0.02
EUR	1,100,000	European Financial Stability Facility 0.125% 17/10/2023	1,254	0.04
EUR	2,000,000	European Financial Stability Facility 0.200% 28/04/2025	2,290	0.07

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Luxembourg (30 June 2019: 0.60%) (cont)				
Corporate Bonds (cont)				
EUR	715,000	European Financial Stability Facility 0.400% 17/02/2025	826	0.03
EUR	550,000	European Financial Stability Facility 0.625% 16/10/2026	646	0.02
EUR	300,000	European Financial Stability Facility 0.750% 05/03/2027	356	0.01
EUR	500,000	European Financial Stability Facility 0.875% 26/07/2027	599	0.02
EUR	500,000	European Financial Stability Facility 0.875% 04/10/2035	598	0.02
EUR	390,000	European Financial Stability Facility 0.950% 14/02/2028	471	0.01
EUR	500,000	European Financial Stability Facility 1.200% 17/02/2045	632	0.02
EUR	420,000	European Financial Stability Facility 1.250% 24/05/2033	528	0.02
EUR	290,000	European Financial Stability Facility 1.375% 31/05/2047	381	0.01
EUR	320,000	European Financial Stability Facility 1.450% 09/05/2040	419	0.01
EUR	800,000	European Financial Stability Facility 1.625% 17/07/2020*	908	0.03
EUR	450,000	European Financial Stability Facility 1.700% 13/02/2043	620	0.02
EUR	220,000	European Financial Stability Facility 1.750% 17/07/2053	311	0.01
EUR	160,000	European Financial Stability Facility 2.000% 28/02/2056	243	0.01
EUR	100,000	Grand City Properties SA 1.500% 22/02/2027	116	0.00
EUR	50,000	HeidelbergCement Finance Luxembourg SA 1.125% 12/01/2027	57	0.00
EUR	100,000	HeidelbergCement Finance Luxembourg SA 1.750% 24/04/2028	118	0.00
EUR	200,000	HeidelbergCement Finance Luxembourg SA 7.500% 04/03/2020	229	0.01
EUR	100,000	Holcim Finance Luxembourg SA 1.375% 26/05/2023	117	0.00
USD	200,000	Ingersoll-Rand Luxembourg Finance SA 3.800% 21/03/2029	215	0.01
EUR	100,000	Logicor Financing Sarl 3.250% 13/11/2028	126	0.00
EUR	125,000	Medtronic Global Holdings SCA 0.375% 03/07/2023	142	0.00
EUR	100,000	Medtronic Global Holdings SCA 1.000% 07/02/2031	116	0.00
EUR	100,000	Medtronic Global Holdings SCA 1.125% 03/07/2027	118	0.00
EUR	100,000	Medtronic Global Holdings SCA 1.625% 03/07/2031	123	0.00
EUR	100,000	Medtronic Global Holdings SCA 1.750% 07/02/2049	110	0.00
EUR	50,000	Nestle Finance International Ltd 0.375% 18/01/2024	57	0.00
EUR	300,000	NORD/LB Luxembourg SA Covered Bond Bank 0.250% 03/10/2020	337	0.01
EUR	200,000	Novartis Finance SA 0.500% 14/08/2023	229	0.01
EUR	100,000	Novartis Finance SA 1.375% 14/08/2030	122	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2019: 87.18%) (cont)				
Luxembourg (30 June 2019: 0.60%) (cont)				
Corporate Bonds (cont)				
USD	400,000	Pentair Finance Sarl 4.500% 07/01/2029	423	0.01
EUR	125,000	Prologis International Funding II SA 1.750% 15/03/2028	149	0.01
EUR	100,000	Richemont International Holding SA 1.000% 26/03/2026	117	0.00
EUR	100,000	Richemont International Holding SA 1.500% 26/03/2030	122	0.00
EUR	247,000	Simon International Finance SCA 1.250% 13/05/2025	291	0.01
USD	200,000	Swiss Re Finance Luxembourg SA 5.000% 04/02/2049	223	0.01
USD	200,000	Tyco Electronics Group SA 3.125% 15/08/2027	206	0.01
EUR	300,000	Whirlpool Finance Luxembourg Sarl 1.250% 11/02/2026	355	0.01
Government Bonds				
EUR	500,000	Luxembourg Government Bond 0.000% 13/11/2026	568	0.02
EUR	100,000	Luxembourg Government Bond 2.125% 07/10/2023	123	0.01
EUR	100,000	Luxembourg Government Bond 2.250% 21/03/2022	119	0.00
EUR	50,000	Luxembourg Government Bond 3.375% 18/05/2020	57	0.00
Total Luxembourg			20,644	0.63
Malaysia (30 June 2019: 0.30%)				
Corporate Bonds				
USD	100,000	Petroliam Nasional Bhd 7.625% 15/10/2026	130	0.01
USD	400,000	Petronas Capital Ltd 3.500% 18/03/2025	420	0.01
Government Bonds				
MYR	3,000,000	Malaysia Government Bond 3.795% 30/09/2022	747	0.02
MYR	2,000,000	Malaysia Government Bond 3.800% 17/08/2023	500	0.01
MYR	2,100,000	Malaysia Government Bond 3.828% 07/05/2034	526	0.02
MYR	3,000,000	Malaysia Government Bond 3.844% 15/04/2033	747	0.02
MYR	4,000,000	Malaysia Government Bond 3.900% 30/11/2026	1,012	0.03
MYR	3,500,000	Malaysia Government Bond 3.906% 15/07/2026	886	0.03
MYR	4,000,000	Malaysia Government Bond 3.955% 15/09/2025	1,015	0.03
MYR	3,500,000	Malaysia Government Bond 4.048% 30/09/2021	871	0.03
MYR	2,300,000	Malaysia Government Bond 4.181% 15/07/2024	586	0.02
MYR	3,500,000	Malaysia Government Bond 4.498% 15/04/2030	928	0.03
MYR	1,000,000	Malaysia Government Bond 4.762% 04/07/2037	276	0.01
MYR	1,000,000	Malaysia Government Bond 4.893% 06/08/2038	281	0.01
MYR	1,200,000	Malaysia Government Bond 4.921% 07/06/2048	333	0.01
MYR	2,000,000	Malaysia Government Investment Issue 4.128% 15/08/2025	509	0.01
MYR	2,000,000	Malaysia Government Investment Issue 4.130% 07/09/2029	517	0.01
USD	300,000	Malaysia Sovereign Sukuk Bhd 3.043% 22/04/2025	310	0.01
Total Malaysia			10,594	0.32

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Mexico (30 June 2019: 0.67%)				
Corporate Bonds				
USD	200,000	Alpek SAB de CV 5.375% 08/08/2023	216	0.01
EUR	200,000	America Movil SAB de CV 0.750% 26/06/2027	227	0.01
EUR	100,000	America Movil SAB de CV 3.259% 22/07/2023	124	0.00
USD	200,000	America Movil SAB de CV 4.375% 22/04/2049	229	0.01
USD	50,000	America Movil SAB de CV 5.000% 30/03/2020	50	0.00
GBP	150,000	America Movil SAB de CV 5.000% 27/10/2026	240	0.01
USD	150,000	America Movil SAB de CV 6.375% 03/01/2035	201	0.01
USD	287,000	Comision Federal de Electricidad 4.750% 23/02/2027	304	0.01
USD	200,000	Comision Federal de Electricidad 4.875% 26/05/2021	206	0.01
USD	200,000	Comision Federal de Electricidad 4.875% 15/01/2024	216	0.01
USD	200,000	Controladora Mabe SA de CV 5.600% 23/10/2028	221	0.01
USD	200,000	Grupo Bimbo SAB de CV 4.000% 09/06/2049	188	0.00
USD	200,000	Grupo Televisa SAB 5.000% 13/05/2045	209	0.01
USD	100,000	Grupo Televisa SAB 6.625% 18/03/2025	117	0.00
USD	200,000	Industrias Penoles SAB de CV 5.650% 09/12/2049	213	0.01
USD	200,000	Mexico City Airport Trust 4.250% 31/10/2026	209	0.01
USD	200,000	Mexico City Airport Trust 5.500% 31/10/2046	207	0.01
USD	200,000	Orbia Advance Corp SAB de CV 4.000% 10/04/2027	204	0.01
USD	200,000	Orbia Advance Corp SAB de CV 4.875% 19/09/2022	211	0.01
EUR	400,000	Petroleos Mexicanos 2.500% 21/08/2021	461	0.01
EUR	100,000	Petroleos Mexicanos 2.500% 24/11/2022	117	0.00
EUR	200,000	Petroleos Mexicanos 3.625% 24/11/2025	233	0.01
EUR	100,000	Petroleos Mexicanos 3.750% 16/04/2026	116	0.00
USD	190,000	Petroleos Mexicanos 4.500% 23/01/2026	189	0.00
EUR	100,000	Petroleos Mexicanos 4.750% 26/02/2029	119	0.00
USD	350,000	Petroleos Mexicanos 4.875% 18/01/2024	368	0.01
USD	100,000	Petroleos Mexicanos 5.625% 23/01/2046	90	0.00
USD	100,000	Petroleos Mexicanos 6.350% 02/12/2048	97	0.00
USD	650,000	Petroleos Mexicanos 6.500% 13/03/2027	689	0.02
USD	100,000	Petroleos Mexicanos 6.500% 23/01/2029	105	0.00
USD	500,000	Petroleos Mexicanos 6.500% 06/02/2041	496	0.01
USD	363,000	Petroleos Mexicanos 6.750% 21/09/2047	366	0.01
USD	500,000	Petroleos Mexicanos 6.840% 23/01/2030	535	0.02
USD	100,000	Petroleos Mexicanos 6.875% 08/04/2026	110	0.00
USD	300,000	Petroleos Mexicanos 7.690% 23/01/2050	328	0.01
EUR	100,000	Sigma Alimentos SA de CV 2.625% 02/07/2024	121	0.00
USD	200,000	Trust F/1401 4.869% 15/01/2030	211	0.01
USD	200,000	Trust F/1401 5.250% 15/12/2024	217	0.01
Government Bonds				
MXN	19,000,000	Mexican Bonos 5.750% 03/05/2026	955	0.03
MXN	12,000,000	Mexican Bonos 6.500% 06/10/2021	634	0.02
MXN	16,000,000	Mexican Bonos 6.500% 06/09/2022	843	0.03
MXN	12,000,000	Mexican Bonos 7.750% 29/05/2031	679	0.02
MXN	11,000,000	Mexican Bonos 7.750% 23/11/2034	625	0.02
MXN	5,000,000	Mexican Bonos 7.750% 13/11/2042	281	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2019: 87.18%) (cont)				
Mexico (30 June 2019: 0.67%) (cont)				
Government Bonds (cont)				
MXN	24,000,000	Mexican Bonos 8.000% 12/07/2023	1,325	0.04
MXN	13,000,000	Mexican Bonos 8.000% 09/05/2024	722	0.02
MXN	7,000,000	Mexican Bonos 8.000% 11/07/2047	406	0.01
MXN	26,000,000	Mexican Bonos 8.500% 31/05/2029	1,534	0.05
MXN	6,000,000	Mexican Bonos 8.500% 18/11/2038	363	0.01
MXN	9,000,000	Mexican Bonos 10.000% 12/05/2024	541	0.02
EUR	200,000	Mexico Government International Bond 1.375% 15/01/2025	234	0.01
EUR	300,000	Mexico Government International Bond 1.625% 04/08/2026	352	0.01
EUR	275,000	Mexico Government International Bond 2.875% 04/08/2039	353	0.01
EUR	210,000	Mexico Government International Bond 3.375% 23/02/2031	287	0.01
USD	400,000	Mexico Government International Bond 3.750% 01/11/2028	416	0.01
USD	600,000	Mexico Government International Bond 4.150% 28/03/2027	643	0.02
USD	400,000	Mexico Government International Bond 4.350% 15/01/2047	422	0.01
USD	200,000	Mexico Government International Bond 4.500% 22/04/2029	220	0.01
USD	200,000	Mexico Government International Bond 4.500% 31/01/2050	217	0.01
USD	300,000	Mexico Government International Bond 4.600% 02/10/2048	329	0.01
USD	100,000	Mexico Government International Bond 5.550% 21/01/2045	123	0.00
GBP	100,000	Mexico Government International Bond 5.625% 19/03/2114	146	0.01
USD	100,000	Mexico Government International Bond 5.750% 10/12/2110	118	0.00
USD	100,000	Mexico Government International Bond 6.050% 01/11/2040	130	0.00
USD	90,000	Mexico Government International Bond 7.500% 04/08/2033	127	0.00
		Total Mexico	21,785	0.67
Morocco (30 June 2019: 0.03%)				
Corporate Bonds				
USD	200,000	OCP SA 5.625% 25/04/2024	221	0.01
Government Bonds				
EUR	100,000	Morocco Government International Bond 1.500% 27/11/2031	113	0.00
EUR	200,000	Morocco Government International Bond 3.500% 19/06/2024	255	0.01
USD	400,000	Morocco Government International Bond 4.250% 12/11/2022	422	0.01
		Total Morocco	1,011	0.03
Netherlands (30 June 2019: 2.32%)				
Corporate Bonds				
EUR	300,000	ABB Finance BV 0.750% 16/05/2024	345	0.01
EUR	500,000	ABN AMRO Bank NV 0.500% 17/07/2023	569	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Netherlands (30 June 2019: 2.32%) (cont)				
Corporate Bonds (cont)				
EUR	1,000,000	ABN AMRO Bank NV 0.875% 14/01/2026	1,189	0.04
EUR	100,000	ABN AMRO Bank NV 1.125% 23/04/2039	123	0.00
EUR	200,000	ABN AMRO Bank NV 1.450% 04/12/2038	259	0.01
CHF	500,000	ABN AMRO Bank NV 3.375% 15/08/2031	725	0.02
EUR	200,000	ABN AMRO Bank NV 3.500% 21/09/2022	248	0.01
EUR	50,000	ABN AMRO Bank NV 4.125% 28/03/2022	61	0.00
USD	400,000	ABN AMRO Bank NV 4.800% 18/04/2026	434	0.01
EUR	250,000	ABN AMRO Bank NV 7.125% 07/06/2022	329	0.01
EUR	110,000	Aegon NV 1.000% 12/08/2023	128	0.00
GBP	100,000	Aegon NV 6.625% 16/12/2039	218	0.01
EUR	100,000	Airbus Finance BV 2.125% 29/10/2029	130	0.00
USD	300,000	Airbus SE 3.150% 04/10/2027	312	0.01
EUR	100,000	Akzo Nobel NV 2.625% 27/07/2022	120	0.00
EUR	200,000	Allianz Finance II BV 0.875% 12/06/2027	236	0.01
EUR	300,000	Allianz Finance II BV 3.000% 13/03/2028	415	0.01
GBP	100,000	Allianz Finance II BV 4.500% 13/03/2043	193	0.01
EUR	100,000	Allianz Finance II BV 5.750% 07/08/2041	122	0.00
USD	200,000	Argentum Netherlands BV for Swiss Re Ltd 4.625%#	204	0.01
EUR	300,000	Argentum Netherlands BV for Zurich Insurance Co Ltd 3.500% 10/01/2046	388	0.01
EUR	200,000	ASML Holding NV 3.375% 19/09/2023	253	0.01
EUR	100,000	Bayer Capital Corp BV 1.500% 26/06/2026	119	0.00
EUR	100,000	Bayer Capital Corp BV 2.125% 15/12/2029	124	0.00
EUR	400,000	BMW Finance NV 0.125% 07/03/2020	450	0.01
EUR	100,000	BMW Finance NV 0.125% 01/12/2021	113	0.00
EUR	200,000	BMW Finance NV 0.375% 24/09/2027	223	0.01
EUR	165,000	BMW Finance NV 0.750% 15/04/2024	190	0.01
EUR	200,000	BMW Finance NV 0.750% 13/07/2026	230	0.01
EUR	100,000	BMW Finance NV 0.875% 04/03/2025	116	0.00
EUR	200,000	BMW Finance NV 1.000% 21/01/2025	233	0.01
USD	400,000	BMW Finance NV 2.400% 14/08/2024	401	0.01
EUR	400,000	BNG Bank NV 0.250% 22/02/2023^	457	0.01
EUR	400,000	BNG Bank NV 0.250% 01/10/2024^	458	0.01
EUR	200,000	BNG Bank NV 0.250% 05/07/2025	229	0.01
EUR	200,000	BNG Bank NV 0.625% 19/06/2027	235	0.01
EUR	200,000	BNG Bank NV 0.750% 24/01/2029	237	0.01
EUR	200,000	BNG Bank NV 0.875% 17/10/2035	238	0.01
EUR	400,000	BNG Bank NV 1.125% 09/04/2024	477	0.01
GBP	200,000	BNG Bank NV 1.250% 15/12/2021	267	0.01
EUR	100,000	BNG Bank NV 1.500% 15/07/2039	130	0.00
USD	200,000	BNG Bank NV 2.500% 23/01/2023	205	0.01
USD	400,000	BNG Bank NV 2.625% 28/04/2021	405	0.01
USD	500,000	BNG Bank NV 2.625% 27/02/2024	516	0.02
AUD	200,000	BNG Bank NV 3.300% 17/07/2028	156	0.01
USD	400,000	Braskem Netherlands Finance BV 4.500% 01/10/2028^	399	0.01
EUR	100,000	Citycon Treasury BV 2.375% 15/01/2027	113	0.00
USD	300,000	CNH Industrial NV 4.500% 15/08/2023	320	0.01
EUR	200,000	Coca-Cola HBC Finance BV 1.000% 14/05/2027	231	0.01
EUR	200,000	Compass Group Finance Netherlands BV 1.500% 09/05/2028	244	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2019: 87.18%) (cont)				
Netherlands (30 June 2019: 2.32%) (cont)				
Corporate Bonds (cont)				
EUR	300,000	Cooperatieve Rabobank UA 0.500% 12/06/2022	342	0.01
EUR	600,000	Cooperatieve Rabobank UA 0.625% 27/02/2024	687	0.02
EUR	200,000	Cooperatieve Rabobank UA 0.750% 21/06/2039	231	0.01
EUR	300,000	Cooperatieve Rabobank UA 0.875% 02/08/2028	358	0.01
EUR	200,000	Cooperatieve Rabobank UA 0.875% 02/01/2029	239	0.01
EUR	100,000	Cooperatieve Rabobank UA 1.250% 23/03/2026	119	0.00
EUR	310,000	Cooperatieve Rabobank UA 1.375% 02/03/2027	376	0.01
USD	250,000	Cooperatieve Rabobank UA 2.250% 14/01/2020	250	0.01
GBP	70,000	Cooperatieve Rabobank UA 2.250% 23/03/2022	95	0.00
EUR	100,000	Cooperatieve Rabobank UA 2.500% 26/05/2026	116	0.00
USD	250,000	Cooperatieve Rabobank UA 2.625% 22/07/2024	253	0.01
USD	250,000	Cooperatieve Rabobank UA 2.750% 01/10/2022	254	0.01
USD	250,000	Cooperatieve Rabobank UA 3.375% 21/05/2025	265	0.01
USD	250,000	Cooperatieve Rabobank UA 3.750% 21/07/2026	261	0.01
USD	150,000	Cooperatieve Rabobank UA 3.875% 02/08/2022	156	0.01
USD	400,000	Cooperatieve Rabobank UA 3.875% 26/09/2023	423	0.01
USD	250,000	Cooperatieve Rabobank UA 4.375% 08/04/2025	272	0.01
GBP	200,000	Cooperatieve Rabobank UA 4.550% 30/08/2029	337	0.01
USD	286,000	Cooperatieve Rabobank UA 4.625% 12/01/2023	310	0.01
GBP	100,000	Cooperatieve Rabobank UA 4.625% 23/05/2029	158	0.01
EUR	500,000	CRH Funding BV 1.875% 01/09/2024	597	0.02
EUR	239,000	Daimler International Finance BV 0.250% 08/09/2021	270	0.01
EUR	50,000	Daimler International Finance BV 0.250% 05/11/2022	56	0.00
EUR	300,000	Daimler International Finance BV 0.875% 04/09/2024	345	0.01
EUR	300,000	de Volksbank NV 0.500% 30/01/2026	347	0.01
EUR	350,000	Deutsche Telekom International Finance BV 0.375% 30/10/2021	396	0.01
EUR	100,000	Deutsche Telekom International Finance BV 0.625% 04/03/2023	114	0.00
EUR	88,000	Deutsche Telekom International Finance BV 0.625% 13/12/2024	101	0.00
EUR	214,000	Deutsche Telekom International Finance BV 0.875% 30/01/2024	247	0.01
EUR	55,000	Deutsche Telekom International Finance BV 1.375% 30/01/2027	66	0.00
EUR	200,000	Deutsche Telekom International Finance BV 1.500% 04/03/2028	241	0.01
EUR	116,000	Deutsche Telekom International Finance BV 3.250% 17/01/2028	159	0.01
USD	400,000	Deutsche Telekom International Finance BV 3.600% 19/01/2027	422	0.01
USD	200,000	Deutsche Telekom International Finance BV 4.375% 21/06/2028	222	0.01
USD	150,000	Deutsche Telekom International Finance BV 4.750% 21/06/2038	172	0.01
GBP	100,000	Deutsche Telekom International Finance BV 6.500% 04/08/2022	148	0.00
GBP	50,000	E.ON International Finance BV 5.875% 30/10/2037	97	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Netherlands (30 June 2019: 2.32%) (cont)				
Corporate Bonds (cont)				
GBP	100,000	E.ON International Finance BV 6.375% 06/07/2032	190	0.01
EUR	100,000	EDP Finance BV 1.625% 26/01/2026	120	0.00
EUR	200,000	EDP Finance BV 1.875% 29/09/2023	238	0.01
EUR	100,000	ELM BV for Swiss Reinsurance Co Ltd 2.600%# 02/01/2027	122	0.00
USD	100,000	Embraer Netherlands Finance BV 5.400% 02/01/2027	113	0.00
EUR	100,000	EnBW International Finance BV 1.875% 31/10/2033	129	0.00
EUR	250,000	Enel Finance International NV 1.000% 16/09/2024	291	0.01
EUR	200,000	Enel Finance International NV 1.125% 17/10/2034	223	0.01
EUR	400,000	Enel Finance International NV 1.500% 21/07/2025	478	0.01
USD	200,000	Enel Finance International NV 2.875% 25/05/2022	202	0.01
USD	200,000	Enel Finance International NV 3.500% 04/06/2028	204	0.01
GBP	100,000	Enel Finance International NV 5.625% 14/08/2024	157	0.01
GBP	100,000	Enel Finance International NV 5.750% 14/09/2040	193	0.01
USD	100,000	Enel Finance International NV 6.000% 10/07/2039	126	0.00
USD	150,000	Enel Finance International NV 6.800% 15/09/2037	200	0.01
EUR	200,000	Enexis Holding NV 0.750% 07/02/2031	228	0.01
USD	200,000	Equate Petrochemical BV 3.000% 03/03/2022	201	0.01
EUR	100,000	Euronext NV 1.125% 06/12/2029	115	0.00
EUR	100,000	Evonik Finance BV 0.375% 09/07/2024	113	0.00
EUR	100,000	EXOR NV 1.750% 18/01/2028	118	0.00
EUR	210,000	Heineken NV 1.250% 17/03/2027	250	0.01
EUR	100,000	Heineken NV 3.500% 19/03/2024	129	0.00
USD	100,000	Heineken NV 4.350% 29/03/2047	112	0.00
EUR	200,000	ING Bank NV 0.750% 18/02/2029	237	0.01
EUR	250,000	ING Bank NV 3.375% 01/10/2022	302	0.01
EUR	100,000	ING Bank NV 3.625% 25/02/2026	117	0.00
EUR	200,000	ING Bank NV 4.500% 21/02/2022	247	0.01
EUR	500,000	ING Groep NV 1.125% 14/02/2025	582	0.02
EUR	100,000	ING Groep NV 1.375% 01/11/2028^	120	0.00
EUR	300,000	ING Groep NV 2.125% 01/10/2026	369	0.01
GBP	100,000	ING Groep NV 3.000% 18/02/2026	141	0.00
USD	400,000	ING Groep NV 3.150% 29/03/2022	409	0.01
USD	200,000	ING Groep NV 4.550% 10/02/2028	227	0.01
USD	300,000	ING Groep NV 4.700% 22/03/2028	316	0.01
EUR	500,000	innogy Finance BV 0.750% 30/11/2022	571	0.02
EUR	200,000	innogy Finance BV 1.000% 13/04/2025	233	0.01
EUR	103,000	innogy Finance BV 1.500% 31/07/2029	124	0.00
GBP	200,000	innogy Finance BV 4.750% 31/01/2034	338	0.01
GBP	50,000	innogy Finance BV 5.500% 07/06/2022	73	0.00
EUR	300,000	JAB Holdings BV 1.250% 22/05/2024	350	0.01
EUR	100,000	JAB Holdings BV 2.250% 19/12/2039	112	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2019: 87.18%) (cont)				
Netherlands (30 June 2019: 2.32%) (cont)				
Corporate Bonds (cont)				
EUR	100,000	Koninklijke Ahold Delhaize NV 0.875% 19/09/2024	116	0.00
EUR	150,000	Koninklijke DSM NV 1.000% 04/09/2025	176	0.01
EUR	100,000	Koninklijke KPN NV 0.625% 04/09/2025	114	0.00
GBP	100,000	Koninklijke KPN NV 5.750% 17/09/2029	161	0.01
EUR	200,000	Koninklijke Philips NV 0.750% 05/02/2024	231	0.01
USD	100,000	Koninklijke Philips NV 5.000% 15/03/2042	121	0.00
EUR	198,000	LeasePlan Corp NV 0.750% 10/03/2022	225	0.01
EUR	200,000	LeasePlan Corp NV 1.000% 04/08/2020	225	0.01
EUR	100,000	LeasePlan Corp NV 1.000% 05/02/2023	114	0.00
EUR	150,000	Linde Finance BV 0.250% 18/01/2022	170	0.01
EUR	100,000	LYB International Finance II BV 1.625% 17/09/2031	115	0.00
USD	200,000	LYB International Finance II BV 3.500% 03/02/2027	210	0.01
USD	50,000	LyondellBasell Industries NV 4.625% 26/02/2055	53	0.00
USD	230,000	LyondellBasell Industries NV 5.750% 15/04/2024	260	0.01
USD	300,000	MDGH - GMTN BV 3.700% 11/07/2049	312	0.01
USD	200,000	MDGH - GMTN BV 4.500% 11/07/2028	227	0.01
EUR	100,000	MDGH - GMTN BV 5.875% 14/03/2021	121	0.00
USD	250,000	Minejesa Capital BV 4.625% 08/10/2030	259	0.01
EUR	400,000	Mondelez International Holdings Netherlands BV 0.875% 10/01/2031	446	0.01
USD	200,000	Mylan NV 3.950% 15/06/2026	208	0.01
USD	100,000	Mylan NV 5.250% 15/06/2046	111	0.00
EUR	200,000	Nationale-Nederlanden Bank NV 0.125% 24/09/2029	220	0.01
EUR	100,000	Nationale-Nederlanden Levensverzekering Maatschappij NV 9.000% 29/08/2042	139	0.00
EUR	200,000	Naturgy Finance BV 1.500% 29/01/2028	239	0.01
EUR	100,000	Nederlandse Gasunie NV 1.375% 16/10/2028	122	0.00
EUR	300,000	Nederlandse Waterschapsbank NV 0.250% 06/07/2024	344	0.01
EUR	700,000	Nederlandse Waterschapsbank NV 0.625% 18/01/2027	822	0.03
EUR	100,000	Nederlandse Waterschapsbank NV 1.000% 03/01/2028	121	0.00
EUR	200,000	Nederlandse Waterschapsbank NV 1.500% 15/06/2039	259	0.01
EUR	100,000	Nederlandse Waterschapsbank NV 1.625% 29/01/2048	138	0.00
USD	400,000	Nederlandse Waterschapsbank NV 2.125% 15/11/2021	403	0.01
AUD	200,000	Nederlandse Waterschapsbank NV 3.150% 09/02/2026	153	0.00
AUD	500,000	Nederlandse Waterschapsbank NV 3.300% 05/02/2029	391	0.01
EUR	150,000	NIBC Bank NV 0.250% 22/04/2022	170	0.01
EUR	150,000	NN Group NV 4.625% 04/08/2044	194	0.01
EUR	100,000	NN Group NV 4.625% 13/01/2048	135	0.00
EUR	120,000	Nomura Europe Finance NV 1.500% 05/12/2021	137	0.00
USD	200,000	NXP BV / NXP Funding LLC 4.875% 03/01/2024	218	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Netherlands (30 June 2019: 2.32%) (cont)				
Corporate Bonds (cont)				
USD	200,000	NXP BV / NXP Funding LLC / NXP USA Inc 3.875% 18/06/2026	212	0.01
EUR	200,000	PACCAR Financial Europe BV 0.125% 19/05/2020	225	0.01
EUR	100,000	Repsol International Finance BV 3.625% 10/07/2021	120	0.00
EUR	132,000	Roche Finance Europe BV 0.875% 25/02/2025	155	0.00
EUR	100,000	Royal Schiphol Group NV 1.500% 11/05/2030	123	0.00
USD	200,000	SABIC Capital II BV 4.500% 10/10/2028	223	0.01
EUR	300,000	Schlumberger Finance BV 0.250% 15/10/2027	334	0.01
EUR	650,000	Shell International Finance BV 1.875% 15/09/2025	805	0.02
USD	200,000	Shell International Finance BV 3.125% 11/07/2049	197	0.01
USD	500,000	Shell International Finance BV 3.250% 05/11/2025	529	0.02
USD	400,000	Shell International Finance BV 3.500% 13/11/2023	421	0.01
USD	150,000	Shell International Finance BV 3.750% 09/12/2046	164	0.01
USD	283,000	Shell International Finance BV 3.875% 13/11/2028	314	0.01
USD	300,000	Shell International Finance BV 4.125% 05/11/2035	350	0.01
USD	200,000	Shell International Finance BV 4.375% 05/11/2045	239	0.01
EUR	125,000	Siemens Financieringsmaatschappij NV 0.000% 09/05/2024	140	0.00
EUR	193,000	Siemens Financieringsmaatschappij NV 0.300% 28/02/2024	220	0.01
EUR	150,000	Siemens Financieringsmaatschappij NV 0.500% 09/05/2034	160	0.01
EUR	200,000	Siemens Financieringsmaatschappij NV 1.000% 09/06/2027	238	0.01
EUR	100,000	Siemens Financieringsmaatschappij NV 1.750% 03/12/2021	115	0.00
USD	250,000	Siemens Financieringsmaatschappij NV 2.700% 16/03/2022	254	0.01
USD	250,000	Siemens Financieringsmaatschappij NV 3.250% 27/05/2025	263	0.01
USD	250,000	Siemens Financieringsmaatschappij NV 3.300% 15/09/2046	255	0.01
USD	250,000	Siemens Financieringsmaatschappij NV 3.400% 16/03/2027	265	0.01
EUR	100,000	SPP Infrastructure Financing BV 2.625% 02/12/2025	122	0.00
EUR	200,000	Stedin Holding NV 1.375% 19/09/2028	240	0.01
EUR	50,000	Sudzucker International Finance BV 1.000% 28/11/2025	56	0.00
USD	200,000	Syngenta Finance NV 3.125% 28/03/2022	202	0.01
USD	200,000	Syngenta Finance NV 5.182% 24/04/2028	215	0.01
EUR	300,000	TenneT Holding BV 1.000% 13/06/2026	353	0.01
EUR	100,000	TenneT Holding BV 2.000% 06/05/2034	129	0.00
EUR	200,000	TenneT Holding BV 4.625% 21/02/2023	258	0.01
EUR	250,000	Unilever NV 0.000% 31/07/2021	282	0.01

ISHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2019: 87.18%) (cont)				
Netherlands (30 June 2019: 2.32%) (cont)				
Corporate Bonds (cont)				
EUR	300,000	Unilever NV 1.125% 02/12/2027	359	0.01
EUR	100,000	Vesteda Finance BV 2.000% 07/10/2026	121	0.00
GBP	200,000	Volkswagen Financial Services NV 1.750% 09/12/2022	267	0.01
GBP	300,000	Volkswagen Financial Services NV 1.875% 09/07/2021	401	0.01
EUR	100,000	Volkswagen International Finance NV 1.875% 30/03/2027	119	0.00
EUR	100,000	Volkswagen International Finance NV 2.700%#	117	0.00
EUR	200,000	Volkswagen International Finance NV 3.250% 18/11/2030	263	0.01
GBP	100,000	Volkswagen International Finance NV 3.375% 16/11/2026	142	0.00
EUR	200,000	Volkswagen International Finance NV 3.375%#	240	0.01
EUR	100,000	Volkswagen International Finance NV 3.500%#	118	0.00
EUR	100,000	Volkswagen International Finance NV 4.125% 16/11/2038	145	0.00
EUR	80,000	Volkswagen International Finance NV 4.625%#	102	0.00
EUR	100,000	Volkswagen International Finance NV 4.625%#	127	0.00
EUR	200,000	Vonovia Finance BV 0.500% 14/09/2029	214	0.01
EUR	100,000	Vonovia Finance BV 0.625% 10/07/2027	110	0.00
EUR	100,000	Vonovia Finance BV 0.750% 25/01/2022	114	0.00
EUR	200,000	Vonovia Finance BV 1.500% 14/01/2028	235	0.01
EUR	300,000	Vonovia Finance BV 2.250% 15/12/2023	362	0.01
EUR	200,000	Wintershall Dea Finance BV 1.332% 25/09/2028	229	0.01
EUR	200,000	WPC Eurobond BV 2.250% 19/07/2024	242	0.01
Government Bonds				
EUR	2,010,000	Netherlands Government Bond 0.000% 15/01/2022	2,283	0.07
EUR	1,000,000	Netherlands Government Bond 0.000% 15/01/2024	1,144	0.04
EUR	800,000	Netherlands Government Bond 0.250% 15/07/2025	928	0.03
EUR	1,520,000	Netherlands Government Bond 0.250% 15/07/2029	1,758	0.05
EUR	600,000	Netherlands Government Bond 0.500% 15/07/2026	709	0.02
EUR	290,000	Netherlands Government Bond 0.500% 15/01/2040	338	0.01
EUR	900,000	Netherlands Government Bond 0.750% 15/07/2027	1,084	0.03
EUR	660,000	Netherlands Government Bond 0.750% 15/07/2028	798	0.03
EUR	1,890,000	Netherlands Government Bond 1.750% 15/07/2023	2,296	0.07
EUR	66,000	Netherlands Government Bond 2.000% 15/07/2024	82	0.00
EUR	1,610,000	Netherlands Government Bond 2.500% 15/01/2033	2,378	0.07
EUR	630,000	Netherlands Government Bond 2.750% 15/01/2047	1,148	0.04
EUR	1,100,000	Netherlands Government Bond 3.500% 15/07/2020	1,262	0.04

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Netherlands (30 June 2019: 2.32%) (cont)				
Government Bonds (cont)				
EUR	727,000	Netherlands Government Bond 3.750% 15/01/2042	1,424	0.04
EUR	370,000	Netherlands Government Bond 4.000% 15/01/2037	682	0.02
EUR	493,000	Netherlands Government Bond 4.000% 15/01/2037	909	0.03
Total Netherlands			72,747	2.22
New Zealand (30 June 2019: 0.13%)				
Corporate Bonds				
EUR	100,000	ANZ New Zealand Int'l Ltd 0.500% 17/01/2024	115	0.01
USD	300,000	ANZ New Zealand Int'l Ltd 2.850% 08/06/2020	301	0.01
EUR	188,000	ASB Finance Ltd 0.750% 13/03/2024	216	0.01
USD	400,000	BNZ International Funding Ltd 2.100% 14/09/2021	401	0.01
EUR	100,000	Westpac Securities NZ Ltd 0.500% 17/01/2024	115	0.00
Government Bonds				
NZD	700,000	New Zealand Government Bond 2.750% 15/04/2037	516	0.02
NZD	540,000	New Zealand Government Bond 3.000% 20/04/2029	406	0.01
NZD	250,000	New Zealand Government Bond 3.500% 14/04/2033	200	0.01
NZD	430,000	New Zealand Government Bond 4.500% 15/04/2027	349	0.01
NZD	650,000	New Zealand Government Bond 5.500% 15/04/2023	499	0.01
NZD	600,000	New Zealand Government Bond 6.000% 15/05/2021	431	0.01
Total New Zealand			3,549	0.11
Norway (30 June 2019: 0.33%)				
Corporate Bonds				
EUR	200,000	Avinor AS 1.000% 29/04/2025	234	0.01
EUR	130,000	DNB Bank ASA 0.600% 25/09/2023	149	0.00
EUR	169,000	DNB Bank ASA 1.125% 03/01/2023	196	0.01
GBP	100,000	DNB Bank ASA 1.375% 06/12/2023	133	0.00
USD	300,000	DNB Bank ASA 2.375% 06/02/2021	301	0.01
EUR	250,000	DNB Boligkreditt AS 0.250% 09/07/2026	284	0.01
EUR	300,000	DNB Boligkreditt AS 0.375% 14/11/2023	344	0.01
EUR	200,000	DNB Boligkreditt AS 1.875% 21/11/2022	238	0.01
USD	200,000	DNB Boligkreditt AS 2.500% 28/03/2022	203	0.01
EUR	200,000	DNB Boligkreditt AS 2.750% 21/03/2022	240	0.01
EUR	200,000	Eika Boligkreditt AS 0.375% 16/02/2024	229	0.01
EUR	150,000	Equinor ASA 0.875% 17/02/2023	173	0.01
EUR	300,000	Equinor ASA 1.250% 17/02/2027	360	0.01
USD	500,000	Equinor ASA 2.450% 17/01/2023	508	0.02
USD	50,000	Equinor ASA 2.650% 15/01/2024	51	0.00
EUR	100,000	Equinor ASA 2.875% 09/10/2025	130	0.00
USD	100,000	Equinor ASA 3.250% 18/11/2049	101	0.00
USD	100,000	Equinor ASA 3.950% 15/05/2043	111	0.00
USD	100,000	Equinor ASA 4.250% 23/11/2041	116	0.00
USD	46,000	Equinor ASA 5.100% 17/08/2040	59	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2019: 87.18%) (cont)				
Norway (30 June 2019: 0.33%) (cont)				
Corporate Bonds (cont)				
GBP	100,000	Equinor ASA 6.875% 03/11/2031	203	0.01
EUR	100,000	Santander Consumer Bank AS 0.750% 03/01/2023	114	0.00
EUR	230,000	SpareBank 1 Boligkreditt AS 0.125% 14/05/2026	260	0.01
EUR	100,000	SpareBank 1 Boligkreditt AS 0.500% 30/01/2025	115	0.00
EUR	300,000	SpareBank 1 Boligkreditt AS 1.000% 30/01/2029	361	0.01
EUR	100,000	SpareBank 1 Boligkreditt AS 4.000% 02/03/2021	117	0.00
EUR	200,000	SR-Boligkreditt AS 0.125% 09/08/2021	226	0.01
EUR	300,000	Statkraft AS 1.125% 20/03/2025	351	0.01
EUR	150,000	Telenor ASA 0.750% 31/05/2026	173	0.01
EUR	100,000	Telenor ASA 1.750% 31/05/2034	123	0.00
USD	200,000	Yara International ASA 4.750% 06/01/2028	219	0.01
Government Bonds				
EUR	200,000	Kommunalbanken AS 0.050% 24/10/2029	220	0.01
USD	500,000	Kommunalbanken AS 2.000% 19/06/2024	504	0.01
USD	400,000	Kommunalbanken AS 2.500% 01/11/2023	409	0.01
NOK	6,200,000	Norway Government Bond 1.500% 19/02/2026	709	0.02
NOK	3,000,000	Norway Government Bond 1.750% 13/03/2025	348	0.01
NOK	2,300,000	Norway Government Bond 1.750% 17/02/2027	267	0.01
NOK	1,500,000	Norway Government Bond 1.750% 09/06/2029	174	0.00
NOK	2,300,000	Norway Government Bond 2.000% 24/05/2023	267	0.01
NOK	2,860,000	Norway Government Bond 2.000% 26/04/2028	338	0.01
NOK	1,775,000	Norway Government Bond 3.000% 14/03/2024	215	0.01
NOK	4,700,000	Norway Government Bond 3.750% 25/05/2021	553	0.02
Total Norway			10,426	0.32
Panama (30 June 2019: 0.06%)				
Corporate Bonds				
USD	200,000	Aeropuerto Internacional de Tocumen SA 6.000% 18/11/2048*	247	0.01
Government Bonds				
USD	286,000	Panama Government International Bond 3.750% 16/03/2025	304	0.01
USD	200,000	Panama Government International Bond 3.875% 17/03/2028	218	0.00
USD	200,000	Panama Government International Bond 4.500% 15/05/2047	238	0.01
USD	200,000	Panama Government International Bond 4.500% 16/04/2050	237	0.01
USD	200,000	Panama Government International Bond 8.875% 30/09/2027	286	0.01
USD	100,000	Panama Government International Bond 9.375% 04/01/2029	152	0.00
Total Panama			1,682	0.05
People's Republic of China (30 June 2019: 1.05%)				
Corporate Bonds				
EUR	200,000	Bank of China Ltd 0.500% 13/03/2022	226	0.01
USD	400,000	Bank of China Ltd 2.250% 07/12/2021*	399	0.01
USD	200,000	Bank of China Ltd 5.000% 13/11/2024	218	0.01
USD	200,000	China Construction Bank Corp 4.250% 27/02/2029	210	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
People's Republic of China (30 June 2019: 1.05%) (cont)				
Corporate Bonds (cont)				
USD	200,000	China Development Bank 2.625% 24/01/2022	202	0.00
USD	200,000	China Minmetals Corp 3.750%#	201	0.00
USD	350,000	Industrial & Commercial Bank of China Ltd 2.452% 20/10/2021	351	0.01
USD	200,000	Industrial & Commercial Bank of China Ltd 2.875% 21/02/2022	202	0.01
USD	200,000	Industrial & Commercial Bank of China Ltd 2.875% 10/12/2022	203	0.01
USD	500,000	Kunming Traffic Investment Co Ltd 6.200% 27/06/2022	506	0.01
Government Bonds				
CNY	21,900,000	Agricultural Development Bank of China 3.110% 13/06/2021	3,158	0.10
CNY	2,000,000	Agricultural Development Bank of China 3.950% 26/02/2031	292	0.01
CNY	24,300,000	Agricultural Development Bank of China 4.000% 11/12/2025	3,599	0.11
CNY	6,000,000	Agricultural Development Bank of China 4.240% 06/01/2021	879	0.03
CNY	18,000,000	Agricultural Development Bank of China 4.370% 25/05/2023	2,693	0.08
CNY	6,600,000	Agricultural Development Bank of China 4.450% 15/03/2032	1,003	0.03
CNY	10,000,000	Agricultural Development Bank of China 4.650% 05/11/2028	1,535	0.05
EUR	200,000	China Development Bank 0.375% 16/11/2021	226	0.01
USD	300,000	China Development Bank 2.500% 10/09/2020	301	0.01
USD	200,000	China Development Bank 2.750% 16/11/2022	203	0.01
CNY	12,000,000	China Development Bank 3.180% 04/05/2026	1,692	0.05
CNY	8,300,000	China Development Bank 3.240% 25/02/2023	1,201	0.04
CNY	4,100,000	China Development Bank 3.480% 01/08/2029	580	0.02
CNY	20,000,000	China Development Bank 3.680% 09/07/2021	2,914	0.09
CNY	23,700,000	China Development Bank 3.760% 14/08/2023	3,479	0.11
CNY	10,600,000	China Development Bank 3.800% 25/01/2036	1,500	0.04
CNY	13,000,000	China Development Bank 3.850% 01/09/2024	1,910	0.06
CNY	17,100,000	China Development Bank 4.040% 04/10/2027	2,525	0.08
CNY	28,000,000	China Development Bank 4.040% 07/06/2028	4,122	0.13
CNY	10,000,000	China Development Bank 4.070% 27/04/2021	1,461	0.04
CNY	18,000,000	China Development Bank 4.150% 26/10/2025	2,682	0.08
CNY	36,000,000	China Government Bond 2.690% 03/07/2022	5,171	0.16
CNY	12,300,000	China Government Bond 2.700% 11/03/2026	1,721	0.05
CNY	24,000,000	China Government Bond 2.740% 07/11/2021	3,457	0.10
CNY	10,000,000	China Government Bond 2.750% 09/01/2023	1,435	0.04
CNY	11,600,000	China Government Bond 2.750% 17/03/2023	1,670	0.05
CNY	10,000,000	China Government Bond 2.900% 05/05/2026	1,422	0.04
CNY	44,500,000	China Government Bond 3.190% 04/11/2024	6,482	0.20
CNY	27,400,000	China Government Bond 3.250% 06/06/2026	3,980	0.12
CNY	7,400,000	China Government Bond 3.250% 06/06/2026	1,075	0.03
CNY	4,900,000	China Government Bond 3.250% 22/11/2028	710	0.02
CNY	14,300,000	China Government Bond 3.290% 18/10/2023	2,086	0.06
CNY	7,000,000	China Government Bond 3.290% 23/05/2029	1,016	0.03
CNY	15,000,000	China Government Bond 3.540% 16/08/2028	2,220	0.07
CNY	8,500,000	China Government Bond 3.740% 22/09/2035	1,267	0.04

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2019: 87.18%) (cont)				
People's Republic of China (30 June 2019: 1.05%) (cont)				
Government Bonds (cont)				
CNY	2,900,000	China Government Bond 3.970% 23/07/2048	435	0.01
CNY	5,000,000	China Government Bond 4.000% 24/06/2069	750	0.02
CNY	17,700,000	China Government Bond 4.050% 24/07/2047	2,685	0.08
CNY	25,000,000	China Government Bond 4.080% 22/10/2048	3,813	0.12
CNY	2,500,000	China Government Bond 4.500% 23/06/2041	414	0.01
EUR	200,000	China Government International Bond 1.000% 11/12/2039	220	0.01
USD	200,000	China Government International Bond 2.125% 11/02/2022	202	0.01
USD	500,000	China Government International Bond 2.125% 12/03/2029	491	0.01
USD	400,000	China Government International Bond 2.750% 12/03/2039	381	0.01
USD	403,000	China Government International Bond 3.500% 19/10/2028	440	0.01
EUR	500,000	Export-Import Bank of China 0.300% 03/06/2022	564	0.02
USD	347,000	Export-Import Bank of China 2.875% 26/04/2026	352	0.01
USD	200,000	Export-Import Bank of China 3.250% 28/11/2027	208	0.01
CNY	22,000,000	Export-Import Bank of China 3.280% 02/11/2024	3,161	0.10
USD	200,000	Export-Import Bank of China 3.375% 14/03/2027	209	0.01
USD	200,000	Export-Import Bank of China 3.625% 31/07/2024	211	0.01
CNY	32,700,000	Export-Import Bank of China 3.740% 25/09/2021	4,772	0.14
CNY	12,000,000	Export-Import Bank of China 4.890% 26/03/2028	1,869	0.06
Total People's Republic of China			95,562	2.92
Peru (30 June 2019: 0.04%)				
Corporate Bonds				
USD	100,000	Banco de Credito del Peru 4.250% 04/01/2023	105	0.00
USD	200,000	Petroleos del Peru SA 4.750% 19/06/2032	219	0.01
Government Bonds				
EUR	100,000	Peruvian Government International Bond 2.750% 30/01/2026	128	0.00
USD	150,000	Peruvian Government International Bond 2.844% 20/06/2030	155	0.00
USD	200,000	Peruvian Government International Bond 4.125% 25/08/2027	224	0.01
USD	150,000	Peruvian Government International Bond 5.625% 18/11/2050	219	0.01
USD	150,000	Peruvian Government International Bond 8.750% 21/11/2033	247	0.01
Total Peru			1,297	0.04
Philippines (30 June 2019: 0.05%)				
Corporate Bonds				
USD	500,000	Asian Development Bank 1.750% 13/09/2022	501	0.01
USD	150,000	Power Sector Assets & Liabilities Management Corp 7.390% 12/02/2024	186	0.01
Government Bonds				
USD	200,000	Philippine Government International Bond 3.000% 02/01/2028	208	0.01
USD	200,000	Philippine Government International Bond 4.000% 15/01/2021	204	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Philippines (30 June 2019: 0.05%) (cont)				
Government Bonds (cont)				
USD	250,000	Philippine Government International Bond 6.375% 23/10/2034 [^]	355	0.01
USD	286,000	Philippine Government International Bond 7.750% 14/01/2031	423	0.01
USD	300,000	Philippine Government International Bond 9.500% 02/02/2030	479	0.02
USD	100,000	Philippine Government International Bond 10.625% 16/03/2025	142	0.00
Total Philippines			2,498	0.08
Poland (30 June 2019: 0.33%)				
Corporate Bonds				
EUR	100,000	PKO Bank Hipoteczny SA 0.750% 27/08/2024	115	0.00
CHF	250,000	Powszechna Kasa Oszczednosci Bank Polski SA 0.300% 11/02/2021	260	0.01
Government Bonds				
EUR	200,000	Bank Gospodarstwa Krajowego 1.625% 30/04/2028	247	0.01
PLN	4,000,000	Republic of Poland Government Bond 2.250% 25/04/2022	1,072	0.03
PLN	3,500,000	Republic of Poland Government Bond 2.250% 25/10/2024	943	0.03
PLN	2,250,000	Republic of Poland Government Bond 2.500% 25/04/2024	612	0.02
PLN	3,000,000	Republic of Poland Government Bond 2.500% 25/07/2026	817	0.02
PLN	3,000,000	Republic of Poland Government Bond 2.750% 25/04/2028	831	0.03
PLN	1,000,000	Republic of Poland Government Bond 4.000% 25/10/2023	286	0.01
PLN	2,000,000	Republic of Poland Government Bond 4.000% 25/04/2047	668	0.02
EUR	400,000	Republic of Poland Government International Bond 1.375% 22/10/2027	494	0.02
EUR	200,000	Republic of Poland Government International Bond 2.375% 18/01/2036 [^]	278	0.01
EUR	590,000	Republic of Poland Government International Bond 3.750% 19/01/2023	743	0.02
USD	148,000	Republic of Poland Government International Bond 4.000% 22/01/2024	159	0.00
USD	300,000	Republic of Poland Government International Bond 5.000% 23/03/2022	321	0.01
EUR	500,000	Republic of Poland Government International Bond 5.250% 20/01/2025	714	0.02
Total Poland			8,560	0.26
Portugal (30 June 2019: 0.33%)				
Corporate Bonds				
EUR	200,000	Banco BPI SA 0.250% 22/03/2024	227	0.01
EUR	100,000	Banco Santander Totta SA 0.875% 25/04/2024	117	0.00
Government Bonds				
USD	100,000	Portugal Government International Bond 5.125% 15/10/2024	112	0.00
EUR	1,400,000	Portugal Obrigacoes do Tesouro OT 1.950% 15/06/2029	1,792	0.06

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2019: 87.18%) (cont)				
Portugal (30 June 2019: 0.33%) (cont)				
Government Bonds (cont)				
EUR	530,000	Portugal Obrigacoes do Tesouro OT 2.125% 17/10/2028	685	0.02
EUR	700,000	Portugal Obrigacoes do Tesouro OT 2.200% 17/10/2022	842	0.03
EUR	300,000	Portugal Obrigacoes do Tesouro OT 2.250% 18/04/2034	402	0.01
EUR	500,000	Portugal Obrigacoes do Tesouro OT 2.875% 15/10/2025	652	0.02
EUR	850,000	Portugal Obrigacoes do Tesouro OT 2.875% 21/07/2026	1,122	0.03
EUR	1,000,000	Portugal Obrigacoes do Tesouro OT 3.850% 15/04/2021	1,187	0.04
EUR	580,000	Portugal Obrigacoes do Tesouro OT 4.100% 15/04/2037	969	0.03
EUR	230,000	Portugal Obrigacoes do Tesouro OT 4.100% 15/02/2045	408	0.01
EUR	500,000	Portugal Obrigacoes do Tesouro OT 4.800% 15/06/2020	575	0.02
EUR	400,000	Portugal Obrigacoes do Tesouro OT 4.950% 25/10/2023	537	0.02
EUR	1,020,000	Portugal Obrigacoes do Tesouro OT 5.650% 15/02/2024	1,418	0.04
Total Portugal			11,045	0.34
Qatar (30 June 2019: 0.08%)				
Government Bonds				
USD	400,000	Qatar Government International Bond 3.250% 06/02/2026	422	0.01
USD	200,000	Qatar Government International Bond 3.875% 23/04/2023	211	0.00
USD	400,000	Qatar Government International Bond 4.000% 14/03/2029	446	0.01
USD	600,000	Qatar Government International Bond 4.500% 20/01/2022	629	0.02
USD	450,000	Qatar Government International Bond 4.817% 14/03/2049	558	0.02
USD	200,000	Qatar Government International Bond 5.103% 23/04/2048	257	0.01
USD	200,000	Qatar Government International Bond 5.103% 23/04/2048	257	0.01
Total Qatar			2,780	0.08
Republic of South Korea (30 June 2019: 1.23%)				
Corporate Bonds				
USD	200,000	Hankook Tire & Technology Co Ltd 3.500% 30/01/2023	205	0.00
USD	200,000	KEB Hana Bank 3.500% 30/01/2024	208	0.01
USD	200,000	Korea East-West Power Co Ltd 3.875% 19/07/2023	210	0.01
USD	200,000	Shinhan Bank Co Ltd 3.875% 24/03/2026	208	0.00
Government Bonds				
EUR	100,000	Export-Import Bank of Korea 0.625% 07/11/2023	115	0.00
USD	250,000	Export-Import Bank of Korea 3.000% 11/01/2022	257	0.01
USD	200,000	Export-Import Bank of Korea 3.250% 08/12/2026	209	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Republic of South Korea (30 June 2019: 1.23%) (cont)				
Government Bonds (cont)				
USD	150,000	Export-Import Bank of Korea 4.000% 29/01/2021	153	0.00
EUR	200,000	Korea Development Bank 0.000% 07/10/2024	224	0.01
USD	200,000	Korea Development Bank 2.125% 10/01/2024	200	0.01
USD	200,000	Korea Development Bank 2.500% 13/01/2021	201	0.01
USD	200,000	Korea Development Bank 3.250% 19/02/2024	208	0.01
USD	200,000	Korea Gas Corp 2.750% 20/07/2022	203	0.01
USD	200,000	Korea Gas Corp 3.875% 02/12/2024	212	0.01
USD	200,000	Korea International Bond 4.125% 06/10/2044	245	0.01
USD	200,000	Korea National Oil Corp 2.500% 24/10/2026	200	0.01
KRW	700,000,000	Korea Treasury Bond 1.125% 09/10/2039	547	0.02
KRW	1,500,000,000	Korea Treasury Bond 1.375% 09/10/2021	1,297	0.04
KRW	2,000,000,000	Korea Treasury Bond 1.375% 09/10/2024	1,722	0.05
KRW	1,100,000,000	Korea Treasury Bond 1.500% 12/10/2026	945	0.03
KRW	2,180,000,000	Korea Treasury Bond 1.500% 09/10/2036	1,830	0.05
KRW	2,500,000,000	Korea Treasury Bond 1.625% 06/10/2022	2,174	0.07
KRW	2,000,000,000	Korea Treasury Bond 1.875% 03/10/2022	1,747	0.05
KRW	2,000,000,000	Korea Treasury Bond 1.875% 03/10/2024	1,756	0.05
KRW	2,152,900,000	Korea Treasury Bond 1.875% 06/10/2026	1,895	0.06
KRW	2,000,000,000	Korea Treasury Bond 1.875% 06/10/2029	1,756	0.05
KRW	600,000,000	Korea Treasury Bond 2.000% 03/10/2021	523	0.01
KRW	1,850,000,000	Korea Treasury Bond 2.000% 03/10/2046	1,699	0.05
KRW	1,450,000,000	Korea Treasury Bond 2.000% 03/10/2049	1,343	0.04
KRW	750,000,000	Korea Treasury Bond 2.125% 06/10/2027	670	0.02
KRW	800,000,000	Korea Treasury Bond 2.125% 03/10/2047	757	0.02
KRW	3,600,000,000	Korea Treasury Bond 2.250% 09/10/2023	3,200	0.10
KRW	540,000,000	Korea Treasury Bond 2.250% 09/10/2037	508	0.01
KRW	1,700,000,000	Korea Treasury Bond 2.375% 12/10/2027	1,548	0.05
KRW	1,700,000,000	Korea Treasury Bond 2.375% 12/10/2028	1,553	0.05
KRW	500,000,000	Korea Treasury Bond 2.375% 09/10/2038	478	0.01
KRW	600,000,000	Korea Treasury Bond 2.625% 06/10/2028	557	0.02
KRW	900,000,000	Korea Treasury Bond 2.625% 03/10/2048	942	0.03
KRW	610,000,000	Korea Treasury Bond 2.750% 12/10/2044	641	0.02
KRW	1,600,000,000	Korea Treasury Bond 3.000% 03/10/2023	1,451	0.04
KRW	600,000,000	Korea Treasury Bond 3.000% 09/10/2024	554	0.02
KRW	350,000,000	Korea Treasury Bond 3.000% 12/10/2042	380	0.01
KRW	1,000,000,000	Korea Treasury Bond 3.500% 03/10/2024	934	0.03
KRW	550,000,000	Korea Treasury Bond 3.750% 12/10/2033	595	0.02
KRW	600,000,000	Korea Treasury Bond 4.000% 12/10/2031	647	0.02
KRW	2,700,000,000	Korea Treasury Bond 4.250% 06/10/2021	2,431	0.07
KRW	850,000,000	Korea Treasury Bond 4.750% 12/10/2030	960	0.03
Total Republic of South Korea			41,298	1.26
Romania (30 June 2019: 0.07%)				
Government Bonds				
EUR	200,000	Romanian Government International Bond 2.000% 12/08/2026	241	0.01
EUR	50,000	Romanian Government International Bond 2.124% 16/07/2031	57	0.00
EUR	200,000	Romanian Government International Bond 2.375% 19/04/2027	246	0.01
EUR	100,000	Romanian Government International Bond 2.500% 02/08/2030	122	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2019: 87.18%) (cont)				
Romania (30 June 2019: 0.07%) (cont)				
Government Bonds (cont)				
EUR	200,000	Romanian Government International Bond 2.875% 28/10/2024	251	0.01
EUR	200,000	Romanian Government International Bond 2.875% 03/11/2029	254	0.01
EUR	100,000	Romanian Government International Bond 3.500% 04/03/2034	126	0.00
EUR	100,000	Romanian Government International Bond 4.125% 03/11/2039	131	0.00
USD	100,000	Romanian Government International Bond 4.375% 22/08/2023	107	0.00
EUR	100,000	Romanian Government International Bond 4.625% 04/03/2049	138	0.01
USD	300,000	Romanian Government International Bond 4.875% 22/01/2024	329	0.01
USD	100,000	Romanian Government International Bond 5.125% 15/06/2048	115	0.00
Total Romania			2,117	0.06
Russian Federation (30 June 2019: 0.24%)				
Government Bonds				
RUB	60,000,000	Russian Federal Bond - OFZ 6.500% 28/02/2024	989	0.03
RUB	97,000,000	Russian Federal Bond - OFZ 6.900% 23/05/2029	1,646	0.05
RUB	65,000,000	Russian Federal Bond - OFZ 7.400% 12/07/2022	1,095	0.03
RUB	30,000,000	Russian Federal Bond - OFZ 7.750% 16/09/2026	527	0.02
RUB	65,500,000	Russian Federal Bond - OFZ 7.950% 10/07/2026	1,160	0.04
RUB	20,000,000	Russian Federal Bond - OFZ 8.500% 17/09/2031	380	0.01
EUR	200,000	Russian Foreign Bond - Eurobond 2.875% 12/04/2025	255	0.01
USD	200,000	Russian Foreign Bond - Eurobond 4.375% 21/03/2029	223	0.01
USD	1,000,000	Russian Foreign Bond - Eurobond 4.750% 27/05/2026	1,116	0.03
USD	400,000	Russian Foreign Bond - Eurobond 4.875% 16/09/2023	436	0.01
USD	600,000	Russian Foreign Bond - Eurobond 5.100% 28/03/2035	719	0.02
USD	400,000	Russian Foreign Bond - Eurobond 5.625% 04/04/2042	524	0.02
Total Russian Federation			9,070	0.28
Saudi Arabia (30 June 2019: 0.13%)				
Corporate Bonds				
USD	200,000	Saudi Arabian Oil Co 2.875% 16/04/2024	203	0.00
USD	200,000	Saudi Arabian Oil Co 3.500% 16/04/2029 [†]	208	0.01
USD	200,000	Saudi Arabian Oil Co 4.250% 16/04/2039	215	0.01
USD	200,000	Saudi Arabian Oil Co 4.375% 16/04/2049	219	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Saudi Arabia (30 June 2019: 0.13%) (cont)				
Government Bonds				
EUR	300,000	Saudi Government International Bond 0.750% 07/09/2027 [†]	348	0.01
EUR	100,000	Saudi Government International Bond 2.000% 07/09/2039	118	0.00
USD	250,000	Saudi Government International Bond 2.375% 26/10/2021	251	0.01
USD	750,000	Saudi Government International Bond 3.625% 03/04/2028	792	0.02
USD	200,000	Saudi Government International Bond 4.000% 17/04/2025	216	0.01
USD	200,000	Saudi Government International Bond 4.375% 16/04/2029	225	0.01
USD	650,000	Saudi Government International Bond 4.500% 17/04/2030	739	0.02
USD	200,000	Saudi Government International Bond 4.625% 10/04/2047	225	0.01
USD	400,000	Saudi Government International Bond 5.250% 16/01/2050	497	0.01
Total Saudi Arabia			4,256	0.13
Singapore (30 June 2019: 0.22%)				
Corporate Bonds				
USD	200,000	BOC Aviation Ltd 4.000% 25/01/2024	209	0.00
EUR	100,000	Bright Food Singapore Holdings Pte Ltd 1.125% 18/07/2020	113	0.00
EUR	100,000	DBS Bank Ltd 0.375% 21/11/2024	114	0.00
USD	225,000	GLP Pte Ltd 3.875% 06/04/2025	230	0.01
USD	200,000	SingTel Group Treasury Pte Ltd 3.875% 28/08/2028	219	0.01
USD	250,000	SP Group Treasury Pte Ltd 3.375% 27/02/2029	268	0.01
EUR	200,000	Temasek Financial I Ltd 0.500% 20/11/2031	224	0.01
USD	250,000	Temasek Financial I Ltd 3.625% 08/01/2028	275	0.01
Government Bonds				
SGD	1,700,000	Singapore Government Bond 1.750% 02/01/2023	1,272	0.04
SGD	1,000,000	Singapore Government Bond 2.000% 02/01/2024	757	0.02
SGD	1,000,000	Singapore Government Bond 2.250% 06/01/2021	751	0.02
SGD	450,000	Singapore Government Bond 2.250% 08/01/2036	353	0.01
SGD	700,000	Singapore Government Bond 2.375% 06/01/2025	542	0.02
SGD	560,000	Singapore Government Bond 2.625% 05/01/2028	447	0.01
SGD	150,000	Singapore Government Bond 2.750% 04/01/2042	126	0.01
SGD	400,000	Singapore Government Bond 2.750% 03/01/2046	336	0.01
SGD	750,000	Singapore Government Bond 2.875% 07/01/2029	613	0.02
SGD	450,000	Singapore Government Bond 3.125% 09/01/2022	349	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2019: 87.18%) (cont)				
Singapore (30 June 2019: 0.22%) (cont)				
Government Bonds (cont)				
SGD	400,000	Singapore Government Bond 3.375% 09/01/2033	352	0.01
Total Singapore			7,550	0.23
Slovakia (30 June 2019: 0.12%)				
Government Bonds				
EUR	100,000	Slovakia Government Bond 0.000% 13/11/2023	113	0.00
EUR	70,000	Slovakia Government Bond 0.625% 22/05/2026	82	0.00
EUR	510,000	Slovakia Government Bond 1.000% 06/12/2028	619	0.02
EUR	200,000	Slovakia Government Bond 1.625% 21/01/2031	259	0.01
EUR	40,000	Slovakia Government Bond 1.875% 03/09/2037	54	0.00
EUR	46,000	Slovakia Government Bond 2.000% 17/10/2047	66	0.00
EUR	440,000	Slovakia Government Bond 3.000% 28/02/2023	545	0.02
EUR	300,000	Slovakia Government Bond 3.375% 15/11/2024	395	0.01
EUR	421,000	Slovakia Government Bond 4.350% 14/10/2025	601	0.02
Total Slovakia			2,734	0.08
Slovenia (30 June 2019: 0.05%)				
Government Bonds				
EUR	200,000	Slovenia Government Bond 1.500% 25/03/2035	252	0.01
EUR	1,332,000	Slovenia Government Bond 2.125% 28/07/2025	1,687	0.05
EUR	250,000	Slovenia Government Bond 2.250% 25/03/2022*	298	0.01
EUR	100,000	Slovenia Government Bond 3.125% 08/07/2045	163	0.01
EUR	300,000	Slovenia Government Bond 5.125% 30/03/2026	446	0.01
Total Slovenia			2,846	0.09
Spain (30 June 2019: 2.48%)				
Corporate Bonds				
EUR	100,000	Abanca Corp Bancaria SA 0.750% 28/05/2029	117	0.00
EUR	200,000	Abertis Infraestructuras SA 0.625% 15/07/2025	221	0.01
EUR	200,000	Abertis Infraestructuras SA 1.125% 26/03/2028	219	0.01
EUR	100,000	Abertis Infraestructuras SA 1.375% 20/05/2026	115	0.00
EUR	100,000	Abertis Infraestructuras SA 3.000% 27/03/2031	124	0.00
EUR	100,000	Adif - Alta Velocidad 0.800% 07/05/2023	115	0.00
EUR	200,000	Amadeus IT Group SA 0.875% 18/09/2023	230	0.01
EUR	300,000	AyT Cédulas Cajas X Fondo de Titulización de Activos 3.750% 30/06/2025	406	0.01
EUR	400,000	Banco Bilbao Vizcaya Argentaria SA 0.625% 18/03/2023	461	0.01
EUR	300,000	Banco Bilbao Vizcaya Argentaria SA 1.125% 28/02/2024	347	0.01
EUR	100,000	Banco Bilbao Vizcaya Argentaria SA 2.575% 22/02/2029	120	0.00
EUR	200,000	Banco Bilbao Vizcaya Argentaria SA 3.875% 30/01/2023	253	0.01
EUR	200,000	Banco de Sabadell SA 1.000% 26/04/2027	237	0.01
EUR	300,000	Banco de Sabadell SA 1.125% 27/03/2025	337	0.01
EUR	200,000	Banco de Sabadell SA 1.625% 03/07/2024	234	0.01
EUR	400,000	Banco Santander SA 0.125% 06/04/2030	439	0.01
EUR	500,000	Banco Santander SA 0.300% 10/04/2026	556	0.02
EUR	200,000	Banco Santander SA 0.875% 05/09/2031	237	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Spain (30 June 2019: 2.48%) (cont)				
Corporate Bonds (cont)				
EUR	300,000	Banco Santander SA 1.125% 27/11/2024	357	0.01
EUR	200,000	Banco Santander SA 1.125% 25/10/2028	243	0.01
EUR	100,000	Banco Santander SA 1.375% 14/12/2022	117	0.00
EUR	200,000	Banco Santander SA 2.000% 02/03/2020	225	0.01
EUR	200,000	Banco Santander SA 2.125% 02/08/2028	241	0.01
USD	400,000	Banco Santander SA 2.706% 27/06/2024	405	0.01
EUR	100,000	Banco Santander SA 3.250% 04/04/2026	128	0.00
USD	200,000	Banco Santander SA 4.379% 04/12/2028	219	0.01
EUR	300,000	Bankia SA 0.875% 21/01/2021	341	0.01
EUR	400,000	Bankia SA 1.000% 14/03/2023	465	0.01
EUR	400,000	Bankia SA 1.000% 25/09/2025	471	0.01
EUR	400,000	CaixaBank SA 1.125% 17/05/2024	464	0.01
EUR	200,000	CaixaBank SA 1.250% 01/11/2027	242	0.01
EUR	200,000	CaixaBank SA 2.250% 17/04/2030	232	0.01
EUR	400,000	CaixaBank SA 2.625% 21/03/2024	501	0.02
EUR	300,000	CaixaBank SA 3.875% 17/02/2025	404	0.01
EUR	300,000	Cajamar Caja Rural SCC 0.875% 18/06/2023	346	0.01
EUR	700,000	Cedulas TDA 6 Fondo de Titulización de Activos 3.875% 23/05/2025	951	0.03
EUR	100,000	Deutsche Bank SA Espanola 0.500% 03/11/2024	114	0.00
EUR	200,000	Enagas Financiaciones SAU 1.250% 02/06/2025	236	0.01
EUR	100,000	FCC Aqualia SA 1.413% 06/08/2022	115	0.00
EUR	200,000	Iberdrola Finanzas SA 1.000% 03/07/2024	233	0.01
EUR	100,000	Iberdrola Finanzas SA 1.000% 03/07/2025	117	0.00
EUR	200,000	Iberdrola Finanzas SA 1.250% 28/10/2026	238	0.01
EUR	200,000	Iberdrola Finanzas SA 1.621% 29/11/2029	248	0.01
GBP	200,000	Iberdrola Finanzas SA 7.375% 29/01/2024	328	0.01
EUR	100,000	Inmobiliaria Colonial Socimi SA 1.625% 28/11/2025	118	0.00
EUR	200,000	Liberbank SA 0.250% 25/09/2029	221	0.01
EUR	200,000	Mapfre SA 4.375% 31/03/2047	264	0.01
EUR	100,000	Merlin Properties Socimi SA 1.875% 11/02/2026	120	0.00
EUR	100,000	Merlin Properties Socimi SA 1.875% 12/04/2034	111	0.00
EUR	200,000	Naturgy Capital Markets SA 1.125% 04/11/2024	233	0.01
EUR	150,000	NorteGas Energia Distribucion SAU 0.918% 28/09/2022	171	0.01
EUR	300,000	Programa Cédulas TDA Fondo de Titulización de Activos 4.125% 04/10/2021	356	0.01
EUR	100,000	Red Electrica Financiaciones SAU 1.250% 13/03/2027	119	0.00
EUR	400,000	Santander Consumer Finance SA 1.000% 27/02/2024	461	0.01
EUR	300,000	Telefonica Emisiones SA 0.750% 13/04/2022	342	0.01
EUR	400,000	Telefonica Emisiones SA 1.528% 17/01/2025	477	0.02
EUR	200,000	Telefonica Emisiones SA 1.715% 01/12/2028	244	0.01
EUR	100,000	Telefonica Emisiones SA 1.957% 07/01/2039	118	0.00
EUR	100,000	Telefonica Emisiones SA 2.242% 27/05/2022	118	0.00
USD	150,000	Telefonica Emisiones SA 4.103% 03/08/2027	162	0.01
USD	200,000	Telefonica Emisiones SA 4.665% 03/06/2038	223	0.01
USD	150,000	Telefonica Emisiones SA 5.520% 03/01/2049	188	0.01
USD	150,000	Telefonica Emisiones SA 7.045% 20/06/2036	210	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2019: 87.18%) (cont)				
Spain (30 June 2019: 2.48%) (cont)				
Government Bonds				
EUR	200,000	Adif - Alta Velocidad 1.875% 28/01/2025	244	0.01
EUR	100,000	Autonomous Community of Madrid Spain 1.571% 30/04/2029	122	0.00
EUR	100,000	Autonomous Community of Madrid Spain 1.773% 30/04/2028	124	0.00
EUR	100,000	Autonomous Community of Madrid Spain 1.826% 30/04/2025	122	0.00
EUR	200,000	Autonomous Community of Madrid Spain 2.146% 30/04/2027	254	0.01
EUR	200,000	Autonomous Community of Madrid Spain 4.125% 21/05/2024	264	0.01
EUR	100,000	Basque Government 1.125% 30/04/2029	119	0.00
EUR	200,000	Fondo De Titulizacion Del Deficit Del Sistema Electrico FTA 0.500% 17/03/2023	229	0.01
EUR	200,000	Fondo De Titulizacion Del Deficit Del Sistema Electrico FTA 0.500% 17/06/2023	229	0.01
EUR	200,000	Instituto de Credito Oficial 0.250% 30/04/2022	227	0.01
EUR	500,000	Spain Government Bond 0.050% 31/01/2021	564	0.02
EUR	1,800,000	Spain Government Bond 0.050% 31/10/2021	2,037	0.06
EUR	1,000,000	Spain Government Bond 0.250% 30/07/2024	1,140	0.04
EUR	1,200,000	Spain Government Bond 0.400% 30/04/2022	1,372	0.04
EUR	3,280,000	Spain Government Bond 0.450% 31/10/2022	3,763	0.12
EUR	900,000	Spain Government Bond 0.600% 31/10/2029	1,024	0.03
EUR	2,300,000	Spain Government Bond 0.750% 30/07/2021	2,630	0.08
EUR	1,900,000	Spain Government Bond 1.300% 31/10/2026	2,298	0.07
EUR	1,580,000	Spain Government Bond 1.400% 30/04/2028	1,930	0.06
EUR	800,000	Spain Government Bond 1.400% 30/07/2028	977	0.03
EUR	2,350,000	Spain Government Bond 1.450% 31/10/2027	2,879	0.09
EUR	2,100,000	Spain Government Bond 1.450% 30/04/2029	2,577	0.08
EUR	350,000	Spain Government Bond 1.500% 30/04/2027	430	0.01
EUR	1,400,000	Spain Government Bond 1.600% 30/04/2025	1,706	0.05
EUR	800,000	Spain Government Bond 1.850% 30/07/2035 ⁴	1,028	0.03
EUR	1,340,000	Spain Government Bond 1.950% 30/04/2026	1,679	0.05
EUR	1,950,000	Spain Government Bond 1.950% 30/07/2030	2,508	0.08
EUR	1,400,000	Spain Government Bond 2.150% 31/10/2025 ⁴	1,764	0.05
EUR	936,000	Spain Government Bond 2.350% 30/07/2033	1,271	0.04
EUR	600,000	Spain Government Bond 2.700% 31/10/2048	896	0.03
EUR	2,140,000	Spain Government Bond 2.750% 31/10/2024	2,730	0.08
EUR	720,000	Spain Government Bond 2.900% 31/10/2046	1,105	0.03
EUR	620,000	Spain Government Bond 3.450% 30/07/2066	1,107	0.03
EUR	1,520,000	Spain Government Bond 3.800% 30/04/2024	1,995	0.06
EUR	1,300,000	Spain Government Bond 4.200% 31/01/2037	2,228	0.07
EUR	600,000	Spain Government Bond 4.400% 31/10/2023	792	0.02
EUR	1,550,000	Spain Government Bond 4.700% 30/07/2041	2,951	0.09
EUR	930,000	Spain Government Bond 4.900% 30/07/2040	1,791	0.06
EUR	1,330,000	Spain Government Bond 5.150% 31/10/2028	2,112	0.06
EUR	950,000	Spain Government Bond 5.150% 31/10/2044 ⁴	1,973	0.06
EUR	1,560,000	Spain Government Bond 5.400% 31/01/2023	2,058	0.06
EUR	656,000	Spain Government Bond 5.750% 30/07/2032	1,194	0.04
EUR	2,200,000	Spain Government Bond 5.850% 31/01/2022	2,791	0.09

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Spain (30 June 2019: 2.48%) (cont)				
Government Bonds (cont)				
EUR	1,710,000	Spain Government Bond 5.900% 30/07/2026	2,642	0.08
Total Spain			80,881	2.47
Supranational (30 June 2019: 1.60%)				
Corporate Bonds				
EUR	200,000	African Development Bank 0.250% 21/11/2024	230	0.01
USD	400,000	African Development Bank 1.875% 16/03/2020	400	0.01
USD	200,000	African Development Bank 2.375% 23/09/2021	202	0.01
EUR	100,000	Asian Development Bank 0.350% 16/07/2025	116	0.00
GBP	200,000	Asian Development Bank 1.125% 15/12/2025	267	0.01
USD	750,000	Asian Development Bank 1.625% 26/08/2020	750	0.02
USD	300,000	Asian Development Bank 1.750% 19/09/2029	294	0.01
USD	120,000	Asian Development Bank 2.000% 16/02/2022	121	0.00
USD	150,000	Asian Development Bank 2.000% 22/01/2025	152	0.00
USD	132,000	Asian Development Bank 2.125% 19/03/2025	134	0.00
USD	250,000	Asian Development Bank 2.375% 08/10/2027	258	0.01
USD	360,000	Asian Development Bank 2.625% 30/01/2024	372	0.01
USD	200,000	Asian Development Bank 5.820% 16/06/2028	255	0.01
USD	300,000	Asian Infrastructure Investment Bank 2.250% 16/05/2024	306	0.01
USD	300,000	Banque Ouest Africaine de Developpement 4.700% 22/10/2031	305	0.01
EUR	80,000	Council Of Europe Development Bank 0.375% 06/08/2026	93	0.00
GBP	250,000	Council Of Europe Development Bank 0.625% 15/06/2022 ²	329	0.01
EUR	200,000	Council Of Europe Development Bank 0.625% 30/01/2029	236	0.01
USD	168,000	Council Of Europe Development Bank 2.625% 13/02/2023	173	0.01
EUR	100,000	EUROFIMA 4.000% 27/10/2021	121	0.00
USD	165,000	European Bank for Reconstruction & Development 1.625% 05/05/2020	165	0.00
USD	300,000	European Bank for Reconstruction & Development 2.125% 03/07/2022	303	0.01
EUR	1,600,000	European Investment Bank 0.000% 16/10/2023	1,819	0.06
EUR	700,000	European Investment Bank 0.050% 15/12/2023	798	0.02
EUR	400,000	European Investment Bank 0.050% 24/05/2024	455	0.01
EUR	300,000	European Investment Bank 0.050% 13/10/2034	321	0.01
EUR	310,000	European Investment Bank 0.100% 15/10/2026	353	0.01
EUR	200,000	European Investment Bank 0.125% 15/04/2025	229	0.01
EUR	300,000	European Investment Bank 0.125% 20/06/2029	339	0.01
EUR	619,000	European Investment Bank 0.250% 14/10/2024	712	0.02
EUR	500,000	European Investment Bank 0.375% 16/07/2025	579	0.02
EUR	300,000	European Investment Bank 0.375% 15/05/2026	349	0.01
EUR	400,000	European Investment Bank 0.500% 15/01/2027	469	0.01
EUR	400,000	European Investment Bank 0.625% 22/01/2029	472	0.01
EUR	600,000	European Investment Bank 0.875% 13/09/2024	709	0.02
GBP	300,000	European Investment Bank 1.000% 21/09/2026	397	0.01
EUR	800,000	European Investment Bank 1.000% 14/04/2032	981	0.03
EUR	400,000	European Investment Bank 1.000% 14/11/2042	492	0.01
EUR	220,000	European Investment Bank 1.125% 13/04/2033	274	0.01
EUR	400,000	European Investment Bank 1.125% 15/09/2036	500	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2019: 87.18%) (cont)				
Supranational (30 June 2019: 1.60%) (cont)				
Corporate Bonds (cont)				
GBP	400,000	European Investment Bank 1.375% 03/07/2025 ^a	540	0.02
EUR	400,000	European Investment Bank 1.500% 15/11/2047	549	0.02
USD	308,000	European Investment Bank 1.875% 02/10/2025	310	0.01
USD	500,000	European Investment Bank 2.250% 15/03/2022	506	0.02
EUR	1,000,000	European Investment Bank 2.250% 14/10/2022	1,206	0.04
USD	400,000	European Investment Bank 2.250% 24/06/2024	409	0.01
USD	144,000	European Investment Bank 2.375% 24/05/2027 ^a	149	0.00
GBP	200,000	European Investment Bank 2.500% 31/10/2022	277	0.01
USD	600,000	European Investment Bank 2.625% 15/03/2024	621	0.02
EUR	1,200,000	European Investment Bank 2.750% 15/09/2021	1,421	0.04
EUR	200,000	European Investment Bank 2.750% 15/09/2025	262	0.01
EUR	150,000	European Investment Bank 2.750% 15/03/2040	239	0.01
USD	536,000	European Investment Bank 2.875% 15/12/2021	549	0.02
USD	800,000	European Investment Bank 2.875% 15/08/2023	833	0.03
USD	600,000	European Investment Bank 3.250% 29/01/2024	636	0.02
GBP	500,000	European Investment Bank 3.875% 06/08/2037	908	0.03
EUR	450,000	European Investment Bank 4.000% 15/04/2030	707	0.02
AUD	500,000	European Investment Bank 4.750% 08/07/2024	403	0.01
USD	100,000	European Investment Bank 4.875% 15/02/2036	134	0.00
GBP	230,000	European Investment Bank 5.625% 06/07/2032	454	0.01
EUR	400,000	European Stability Mechanism 0.000% 14/03/2025	453	0.01
EUR	300,000	European Stability Mechanism 0.100% 11/03/2020	338	0.01
EUR	200,000	European Stability Mechanism 0.100% 31/07/2023	228	0.01
EUR	700,000	European Stability Mechanism 0.125% 22/04/2024	798	0.02
EUR	1,290,000	European Stability Mechanism 0.750% 15/03/2027	1,533	0.05
EUR	300,000	European Stability Mechanism 0.750% 09/05/2028	358	0.01
EUR	200,000	European Stability Mechanism 1.000% 23/09/2025	239	0.01
EUR	500,000	European Stability Mechanism 1.200% 23/05/2033	628	0.02
USD	400,000	European Stability Mechanism 1.375% 09/11/2024	393	0.01
EUR	200,000	European Stability Mechanism 1.800% 11/02/2046	289	0.01
EUR	130,000	European Stability Mechanism 1.850% 12/01/2055	193	0.01
EUR	200,000	European Union 0.500% 04/04/2025	233	0.01
EUR	1,100,000	European Union 0.625% 11/04/2023	1,280	0.04
EUR	200,000	European Union 1.125% 04/04/2036	249	0.01
EUR	200,000	European Union 1.250% 04/04/2033	252	0.01
EUR	400,000	European Union 1.375% 10/04/2029	505	0.02
EUR	200,000	European Union 1.500% 10/04/2035	262	0.01
EUR	400,000	European Union 1.875% 04/04/2024	491	0.01
EUR	600,000	European Union 2.750% 21/09/2021	711	0.02
EUR	60,000	European Union 3.750% 04/04/2042	112	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Supranational (30 June 2019: 1.60%) (cont)				
Corporate Bonds (cont)				
GBP	250,000	Inter-American Development Bank 1.250% 15/12/2023	335	0.01
USD	570,000	Inter-American Development Bank 1.750% 14/04/2022	571	0.02
USD	120,000	Inter-American Development Bank 1.875% 15/03/2021	120	0.00
USD	200,000	Inter-American Development Bank 2.000% 06/02/2026	202	0.01
USD	300,000	Inter-American Development Bank 2.000% 23/07/2026	302	0.01
USD	225,000	Inter-American Development Bank 2.125% 18/01/2022	227	0.01
USD	100,000	Inter-American Development Bank 2.375% 07/07/2027	103	0.00
AUD	100,000	Inter-American Development Bank 2.500% 14/04/2027	74	0.00
USD	400,000	Inter-American Development Bank 3.000% 10/04/2023	419	0.01
USD	154,000	Inter-American Development Bank 3.000% 21/02/2024	162	0.00
USD	500,000	Inter-American Development Bank 4.375% 24/01/2044	666	0.02
EUR	150,000	International Bank for Reconstruction & Development 0.125% 23/10/2020	169	0.01
EUR	100,000	International Bank for Reconstruction & Development 0.250% 01/10/2050	99	0.00
EUR	200,000	International Bank for Reconstruction & Development 0.625% 22/11/2027	237	0.01
GBP	600,000	International Bank for Reconstruction & Development 1.000% 19/12/2022	799	0.02
USD	680,000	International Bank for Reconstruction & Development 1.625% 09/04/2020	680	0.02
USD	305,000	International Bank for Reconstruction & Development 1.875% 21/04/2020	305	0.01
USD	1,500,000	International Bank for Reconstruction & Development 1.875% 19/06/2023	1,510	0.05
USD	350,000	International Bank for Reconstruction & Development 2.125% 11/01/2020	351	0.01
USD	120,000	International Bank for Reconstruction & Development 2.125% 03/03/2025	122	0.00
CAD	300,000	International Bank for Reconstruction & Development 2.500% 08/03/2023	236	0.01
USD	600,000	International Bank for Reconstruction & Development 2.500% 25/11/2024	621	0.02
AUD	500,000	International Bank for Reconstruction & Development 2.600% 20/09/2022	364	0.01
USD	500,000	International Bank for Reconstruction & Development 3.000% 27/09/2023	524	0.02
USD	200,000	International Bank for Reconstruction & Development 4.750% 15/02/2035	261	0.01
USD	200,000	International Finance Corp 1.125% 20/07/2021	198	0.01
USD	100,000	International Finance Corp 2.000% 24/10/2022	101	0.00
AUD	400,000	International Finance Corp 2.800% 15/08/2022	293	0.01
AUD	320,000	International Finance Corp 3.150% 26/06/2029	251	0.01
GBP	250,000	Nordic Investment Bank 1.125% 15/12/2022	334	0.01
USD	200,000	Nordic Investment Bank 2.125% 02/01/2022	202	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2019: 87.18%) (cont)				
Supranational (30 June 2019: 1.60%) (cont)				
Government Bonds				
EUR	761,000	European Stability Mechanism 0.500% 03/05/2029	889	0.03
EUR	100,000	European Stability Mechanism 1.750% 20/10/2045	143	0.00
Total Supranational			48,358	1.48
Sweden (30 June 2019: 0.76%)				
Corporate Bonds				
EUR	100,000	Akelius Residential Property AB 1.750% 02/07/2025	118	0.00
EUR	100,000	Atlas Copco AB 0.625% 30/08/2026	115	0.00
SEK	8,000,000	Danske Hypotek AB 1.000% 18/12/2024	871	0.03
EUR	100,000	Essity AB 0.625% 28/03/2022	114	0.00
EUR	100,000	Essity AB 1.125% 03/05/2025	116	0.00
EUR	300,000	Investor AB 1.500% 09/12/2030	365	0.01
EUR	100,000	Lansforsakringar Bank AB 0.875% 25/09/2023	115	0.00
EUR	200,000	Lansforsakringar Hypotek AB 0.375% 14/03/2024	229	0.01
EUR	200,000	Lansforsakringar Hypotek AB 0.625% 27/03/2025	232	0.01
SEK	7,000,000	Nordea Hypotek AB 1.000% 04/08/2022	760	0.02
SEK	3,000,000	Nordea Hypotek AB 1.000% 18/09/2024	327	0.01
EUR	200,000	Samhallsbyggnadsbolaget i Norden AB 1.125% 09/04/2026	222	0.01
EUR	100,000	Skandinaviska Enskilda Banken AB 0.250% 20/06/2024	114	0.00
EUR	300,000	Skandinaviska Enskilda Banken AB 0.625% 30/01/2023	346	0.01
SEK	4,000,000	Skandinaviska Enskilda Banken AB 1.500% 15/12/2021	438	0.01
USD	250,000	Skandinaviska Enskilda Banken AB 1.875% 13/09/2021	249	0.01
EUR	250,000	Skandinaviska Enskilda Banken AB 2.000% 19/02/2021	288	0.01
EUR	200,000	Stadshypotek AB 0.375% 21/02/2024	229	0.01
EUR	250,000	Stadshypotek AB 0.375% 13/03/2026	287	0.01
EUR	250,000	Stadshypotek AB 0.625% 11/10/2021	286	0.01
SEK	5,000,000	Stadshypotek AB 1.500% 06/01/2023	554	0.02
SEK	10,000,000	Stadshypotek AB 1.500% 12/03/2024	1,116	0.03
USD	700,000	Svensk Exportkredit AB 2.875% 14/03/2023	725	0.02
EUR	200,000	Svenska Handelsbanken AB 0.250% 28/02/2022	226	0.01
EUR	100,000	Svenska Handelsbanken AB 0.375% 07/03/2023	114	0.00
EUR	310,000	Svenska Handelsbanken AB 1.125% 14/12/2022	359	0.01
GBP	100,000	Svenska Handelsbanken AB 1.625% 18/06/2022	134	0.00
USD	250,000	Svenska Handelsbanken AB 2.450% 30/03/2021	252	0.01
EUR	300,000	Sveriges Sakerstallda Obligationer AB 0.250% 19/04/2023	342	0.01
EUR	200,000	Sveriges Sakerstallda Obligationer AB 0.375% 16/02/2024	229	0.01
EUR	250,000	Sveriges Sakerstallda Obligationer AB 0.375% 06/05/2029	284	0.01
EUR	200,000	Sveriges Sakerstallda Obligationer AB 0.625% 30/10/2025	233	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Sweden (30 June 2019: 0.76%) (cont)				
Corporate Bonds (cont)				
EUR	350,000	Swedbank AB 0.300% 09/06/2022	395	0.01
USD	200,000	Swedbank AB 2.800% 14/03/2022	203	0.01
EUR	350,000	Swedbank Hypotek AB 0.125% 18/07/2022	397	0.01
EUR	200,000	Swedbank Hypotek AB 0.450% 23/08/2023	230	0.01
SEK	15,000,000	Swedbank Hypotek AB 1.000% 15/06/2022	1,631	0.05
SEK	5,000,000	Swedbank Hypotek AB 1.000% 18/09/2024	545	0.02
EUR	250,000	Telia Co AB 3.000% 09/07/2027	332	0.01
EUR	100,000	Vattenfall AB 5.375% 29/04/2024	138	0.01
EUR	100,000	Vattenfall AB 6.250% 17/03/2021	121	0.00
GBP	50,000	Vattenfall AB 6.875% 15/04/2039	113	0.00
Government Bonds				
SEK	2,000,000	Kommuninvest I Sverige AB 0.750% 22/02/2023	217	0.01
USD	600,000	Kommuninvest I Sverige AB 2.625% 15/09/2022 [^]	615	0.02
SEK	3,425,000	Sweden Government Bond 0.750% 05/12/2028 [^]	388	0.01
SEK	335,000	Sweden Government Bond 0.750% 11/12/2029	38	0.00
SEK	5,500,000	Sweden Government Bond 1.000% 11/12/2026	630	0.02
SEK	2,675,000	Sweden Government Bond 1.500% 13/11/2023 [^]	305	0.01
SEK	3,405,000	Sweden Government Bond 2.250% 06/01/2032	448	0.01
SEK	10,230,000	Sweden Government Bond 2.500% 05/12/2025 [^]	1,249	0.04
SEK	8,500,000	Sweden Government Bond 3.500% 06/01/2022	992	0.03
SEK	5,445,000	Sweden Government Bond 3.500% 06/01/2022	636	0.02
SEK	1,600,000	Sweden Government Bond 3.500% 30/03/2039	264	0.01
SEK	500,000	Sweden Government Bond 3.500% 30/03/2039	82	0.00
SEK	8,000,000	Sweden Government Bond 5.000% 12/01/2020 [^]	896	0.03
EUR	400,000	Sweden Government International Bond 0.125% 24/04/2023	457	0.01
Total Sweden			21,711	0.66
Switzerland (30 June 2019: 0.51%)				
Corporate Bonds				
EUR	300,000	Credit Suisse Group AG 1.250% 17/07/2025	349	0.01
USD	500,000	Credit Suisse Group AG 2.997% 14/12/2023	509	0.01
USD	250,000	Credit Suisse Group AG 3.869% 01/12/2029	267	0.01
USD	400,000	Credit Suisse Group AG 4.207% 06/12/2024	423	0.01
USD	250,000	Credit Suisse Group AG 4.282% 01/09/2028	272	0.01
CHF	500,000	Pfandbriefbank schweizerischer Hypothekarinstitute AG 0.000% 22/11/2022	523	0.01
CHF	450,000	Pfandbriefbank schweizerischer Hypothekarinstitute AG 0.000% 16/05/2023	471	0.01
CHF	2,300,000	Pfandbriefbank schweizerischer Hypothekarinstitute AG 0.000% 29/07/2024	2,415	0.07
CHF	1,760,000	Pfandbriefbank schweizerischer Hypothekarinstitute AG 0.000% 15/06/2027	1,840	0.06
CHF	1,600,000	Pfandbriefzentrale der schweizerischen Kantonalbanken AG 0.000% 14/06/2024	1,679	0.05
CHF	500,000	Pfandbriefzentrale der schweizerischen Kantonalbanken AG 0.000% 27/01/2027	524	0.02
EUR	300,000	UBS AG 0.250% 01/10/2022	339	0.01
EUR	200,000	UBS Group AG 1.500% 30/11/2024	236	0.01
USD	200,000	UBS Group AG 3.126% 13/08/2030	204	0.01
USD	400,000	UBS Group AG 3.491% 23/05/2023	412	0.01
USD	200,000	UBS Group AG 4.125% 24/09/2025	218	0.01

ISHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2019: 87.18%) (cont)				
Switzerland (30 June 2019: 0.51%) (cont)				
Corporate Bonds (cont)				
USD	200,000	UBS Group AG 4.253% 23/03/2028	219	0.01
CHF	300,000	Valiant Bank AG 0.000% 31/07/2029	310	0.01
Government Bonds				
CHF	3,800,000	Swiss Confederation Government Bond 0.000% 22/06/2029	4,105	0.13
CHF	1,960,000	Swiss Confederation Government Bond 0.000% 26/06/2034	2,111	0.07
CHF	430,000	Swiss Confederation Government Bond 0.000% 24/07/2039	460	0.01
Total Switzerland			17,886	0.55
Thailand (30 June 2019: 0.34%)				
Corporate Bonds				
USD	200,000	Bangkok Bank PCL 4.450% 19/09/2028	221	0.00
USD	200,000	Thaioil Treasury Center Co Ltd 4.625% 20/11/2028	224	0.01
Government Bonds				
THB	40,000,000	Thailand Government Bond 1.450% 17/12/2024	1,348	0.04
THB	20,000,000	Thailand Government Bond 1.600% 17/12/2029	675	0.02
THB	16,000,000	Thailand Government Bond 2.000% 17/12/2022	546	0.02
THB	31,000,000	Thailand Government Bond 2.125% 17/12/2026	1,088	0.03
THB	16,000,000	Thailand Government Bond 2.550% 26/06/2020	537	0.02
THB	17,000,000	Thailand Government Bond 2.875% 17/12/2028	634	0.02
THB	29,000,000	Thailand Government Bond 2.875% 17/06/2046	1,142	0.04
THB	35,000,000	Thailand Government Bond 3.300% 17/06/2038	1,433	0.04
THB	5,000,000	Thailand Government Bond 3.400% 17/06/2036	204	0.01
THB	7,000,000	Thailand Government Bond 3.600% 17/06/2067	321	0.01
THB	10,000,000	Thailand Government Bond 3.625% 16/06/2023	361	0.01
THB	28,000,000	Thailand Government Bond 3.650% 17/12/2021	979	0.03
THB	15,100,000	Thailand Government Bond 3.775% 25/06/2032	624	0.02
THB	6,500,000	Thailand Government Bond 3.800% 14/06/2041	288	0.01
THB	14,000,000	Thailand Government Bond 3.850% 12/12/2025	535	0.02
THB	11,000,000	Thailand Government Bond 4.260% 12/12/2037	485	0.01
THB	2,000,000	Thailand Government Bond 4.850% 17/06/2061	114	0.00
THB	15,000,000	Thailand Government Bond 4.875% 22/06/2029	650	0.02
Total Thailand			12,409	0.38
United Arab Emirates (30 June 2019: 0.09%)				
Corporate Bonds				
USD	200,000	Abu Dhabi Crude Oil Pipeline LLC 3.650% 11/02/2029	215	0.01
USD	250,000	Abu Dhabi National Energy Co PJSC 3.625% 22/06/2021	254	0.01
USD	200,000	Abu Dhabi National Energy Co PJSC 4.375% 23/04/2025	216	0.01
USD	200,000	Abu Dhabi National Energy Co PJSC 4.875% 23/04/2030	229	0.01
EUR	100,000	DP World Plc 2.375% 25/09/2026	120	0.00
USD	200,000	DP World Plc 4.700% 30/09/2049	201	0.00
EUR	107,000	Emirates Telecommunications Group Co PJSC 2.750% 18/06/2026	138	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United Arab Emirates (30 June 2019: 0.09%) (cont)				
Government Bonds				
USD	300,000	Abu Dhabi Government International Bond 2.500% 10/11/2022	304	0.01
USD	800,000	Abu Dhabi Government International Bond 3.125% 10/11/2027	838	0.03
USD	400,000	Abu Dhabi Government International Bond 3.125% 30/09/2049	390	0.01
Total United Arab Emirates			2,905	0.09
United Kingdom (30 June 2019: 4.72%)				
Corporate Bonds				
GBP	100,000	Affinity Sutton Capital Markets Plc 5.981% 17/09/2038	208	0.01
GBP	100,000	Affordable Housing Finance Plc 2.893% 08/11/2045	165	0.01
GBP	200,000	Anglian Water Services Financing Plc 2.750% 26/10/2029	285	0.01
EUR	190,000	Anglo American Capital Plc 1.625% 18/09/2025	222	0.01
USD	200,000	Anglo American Capital Plc 4.125% 27/09/2022	208	0.01
USD	200,000	Anglo American Capital Plc 4.500% 15/03/2028	216	0.01
GBP	200,000	Annington Funding Plc 3.184% 07/12/2029	282	0.01
USD	97,000	Aon Plc 3.500% 14/06/2024	102	0.00
GBP	100,000	Arqiva Financing Plc 4.882% 31/12/2032	131	0.00
USD	300,000	AstraZeneca Plc 2.375% 16/11/2020	301	0.01
USD	300,000	AstraZeneca Plc 3.375% 16/11/2025	319	0.01
USD	350,000	AstraZeneca Plc 4.375% 17/08/2048	416	0.01
EUR	200,000	Aviva Plc 3.375% 12/04/2045	249	0.01
GBP	100,000	Aviva Plc 4.375% 09/12/2049	145	0.00
GBP	100,000	Aviva Plc 6.125%#	146	0.00
GBP	150,000	BAE Systems Plc 4.125% 06/08/2022	212	0.01
GBP	200,000	Barclays Bank Plc 10.000% 21/05/2021	295	0.01
EUR	200,000	Barclays Bank UK Plc 4.250% 03/02/2022	246	0.01
EUR	200,000	Barclays Plc 0.625% 14/11/2023	227	0.01
EUR	200,000	Barclays Plc 1.375% 24/01/2026	231	0.01
EUR	200,000	Barclays Plc 1.875% 23/03/2021	230	0.01
GBP	150,000	Barclays Plc 3.000% 05/08/2026	208	0.01
GBP	150,000	Barclays Plc 3.250% 02/12/2027	212	0.01
USD	400,000	Barclays Plc 3.650% 16/03/2025	418	0.01
USD	250,000	Barclays Plc 4.337% 01/10/2028	269	0.01
USD	219,000	Barclays Plc 4.338% 16/05/2024	231	0.01
USD	400,000	Barclays Plc 4.972% 16/05/2029	451	0.01
EUR	100,000	BAT International Finance Plc 1.250% 13/03/2027	114	0.00
GBP	100,000	BAT International Finance Plc 2.250% 09/09/2052	97	0.00
USD	200,000	BAT International Finance Plc 3.950% 15/06/2025	211	0.01
GBP	50,000	BAT International Finance Plc 5.750% 07/05/2040	86	0.00
EUR	100,000	BG Energy Capital Plc 2.250% 21/11/2029	129	0.00
GBP	100,000	BG Energy Capital Plc 5.125% 12/01/2025	160	0.01
GBP	100,000	Blend Funding Plc 3.459% 21/09/2049	156	0.00
EUR	203,000	BP Capital Markets Plc 0.900% 07/03/2024	236	0.01
EUR	150,000	BP Capital Markets Plc 1.117% 25/01/2024	175	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2019: 87.18%) (cont)				
United Kingdom (30 June 2019: 4.72%) (cont)				
Corporate Bonds (cont)				
EUR	200,000	BP Capital Markets Plc 1.231% 05/08/2031	234	0.01
EUR	100,000	BP Capital Markets Plc 1.373% 03/03/2022	116	0.00
EUR	100,000	BP Capital Markets Plc 1.526% 26/09/2022	117	0.00
EUR	200,000	BP Capital Markets Plc 1.573% 16/02/2027	242	0.01
GBP	100,000	BP Capital Markets Plc 2.274% 07/03/2026	140	0.00
EUR	160,000	BP Capital Markets Plc 2.972% 27/02/2026	209	0.01
USD	300,000	BP Capital Markets Plc 3.279% 19/09/2027	316	0.01
EUR	250,000	British Telecommunications Plc 0.500% 23/06/2022	284	0.01
EUR	140,000	British Telecommunications Plc 1.750% 03/10/2026	166	0.01
EUR	100,000	British Telecommunications Plc 2.125% 26/09/2028	122	0.00
GBP	100,000	British Telecommunications Plc 3.125% 21/11/2031	141	0.00
USD	200,000	British Telecommunications Plc 5.125% 12/04/2028	230	0.01
USD	100,000	British Telecommunications Plc 9.625% 15/12/2030	154	0.00
GBP	200,000	Bunzl Finance Plc 2.250% 06/11/2025	270	0.01
GBP	200,000	BUPA Finance Plc 2.000% 04/05/2024	272	0.01
GBP	100,000	Cadent Finance Plc 2.625% 22/09/2038	136	0.00
GBP	100,000	Cadent Finance Plc 2.750% 22/09/2046	136	0.00
GBP	100,000	Centrica Plc 4.375% 13/03/2029	156	0.00
GBP	100,000	Centrica Plc 7.000% 19/09/2033	198	0.01
EUR	200,000	Channel Link Enterprises Finance Plc 1.761% 30/06/2050	226	0.01
EUR	150,000	Coca-Cola European Partners Plc 1.125% 26/05/2024	176	0.01
EUR	100,000	Coca-Cola European Partners Plc 1.875% 18/03/2030	124	0.00
USD	400,000	Diageo Capital Plc 3.500% 18/09/2023	420	0.01
USD	100,000	Diageo Capital Plc 5.875% 30/09/2036	136	0.00
EUR	100,000	Diageo Finance Plc 0.250% 22/10/2021	113	0.00
EUR	300,000	Diageo Finance Plc 0.500% 19/06/2024	344	0.01
GBP	200,000	Eversholt Funding Plc 6.697% 22/02/2035	347	0.01
GBP	100,000	Experian Finance Plc 2.125% 27/09/2024	137	0.00
EUR	200,000	FCE Bank Plc 0.869% 13/09/2021	226	0.01
GBP	150,000	Firstgroup Plc 8.750% 04/08/2021	216	0.01
EUR	100,000	GlaxoSmithKline Capital Plc 1.250% 21/05/2026	119	0.00
EUR	200,000	GlaxoSmithKline Capital Plc 1.750% 21/05/2030	250	0.01
GBP	100,000	GlaxoSmithKline Capital Plc 5.250% 19/12/2033	186	0.01
GBP	100,000	GlaxoSmithKline Capital Plc 5.250% 04/10/2042	202	0.01
GBP	100,000	HSBC Bank Plc 4.750% 24/03/2046	169	0.01
GBP	200,000	HSBC Bank Plc 5.375% 11/04/2030	310	0.01
EUR	370,000	HSBC Holdings Plc 0.875% 09/06/2024	426	0.01
GBP	200,000	HSBC Holdings Plc 2.256% 13/11/2026	269	0.01
EUR	200,000	HSBC Holdings Plc 2.500% 15/03/2027 [^]	256	0.01
USD	200,000	HSBC Holdings Plc 2.633% 11/07/2025	200	0.01
USD	300,000	HSBC Holdings Plc 2.650% 01/05/2022	303	0.01
USD	300,000	HSBC Holdings Plc 2.950% 25/05/2021	304	0.01
EUR	200,000	HSBC Holdings Plc 3.000% 30/06/2025	252	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United Kingdom (30 June 2019: 4.72%) (cont)				
Corporate Bonds (cont)				
GBP	200,000	HSBC Holdings Plc 3.000% 29/05/2030	279	0.01
CAD	200,000	HSBC Holdings Plc 3.196% 12/05/2023	157	0.00
USD	215,000	HSBC Holdings Plc 3.262% 13/03/2023	220	0.01
USD	300,000	HSBC Holdings Plc 3.803% 03/11/2025	315	0.01
USD	200,000	HSBC Holdings Plc 3.950% 18/05/2024	210	0.01
USD	200,000	HSBC Holdings Plc 3.973% 22/05/2030	216	0.01
USD	250,000	HSBC Holdings Plc 4.300% 03/08/2026	272	0.01
USD	400,000	HSBC Holdings Plc 4.375% 23/11/2026	433	0.01
USD	300,000	HSBC Holdings Plc 4.583% 19/06/2029	335	0.01
USD	200,000	HSBC Holdings Plc 5.250% 14/03/2044	253	0.01
USD	200,000	HSBC Holdings Plc 6.500% 05/02/2036	272	0.01
GBP	100,000	HSBC Holdings Plc 6.750% 09/11/2028	175	0.01
USD	100,000	HSBC Holdings Plc 7.625% 17/05/2032	139	0.00
EUR	300,000	Imperial Brands Finance Plc 1.375% 27/01/2025	346	0.01
USD	200,000	Imperial Brands Finance Plc 3.875% 26/07/2029	202	0.01
GBP	100,000	Imperial Brands Finance Plc 5.500% 28/09/2026	157	0.00
GBP	100,000	InterContinental Hotels Group Plc 3.875% 28/11/2022	142	0.00
GBP	100,000	Intu SGS Finance Plc 3.875% 17/03/2028	119	0.00
USD	100,000	Invesco Finance Plc 4.000% 30/01/2024	106	0.00
GBP	100,000	Investec Bank Plc 4.250% 24/07/2028	136	0.00
GBP	100,000	Land Securities Capital Markets Plc 2.750% 22/09/2059	144	0.00
GBP	200,000	LCR Finance Plc 4.500% 12/07/2028	341	0.01
GBP	100,000	Legal & General Group Plc 5.125% 14/11/2048	150	0.00
USD	300,000	Legal & General Group Plc 5.250% 21/03/2047	325	0.01
GBP	100,000	Legal & General Group Plc 5.375% 27/10/2045	150	0.00
GBP	100,000	Liberty Living Finance Plc 3.375% 28/11/2029	142	0.00
EUR	200,000	Lloyds Bank Plc 0.250% 25/03/2024	227	0.01
EUR	400,000	Lloyds Bank Plc 0.375% 18/01/2021	452	0.01
EUR	200,000	Lloyds Bank Plc 0.625% 26/03/2025	231	0.01
GBP	200,000	Lloyds Bank Plc 6.000% 02/08/2029	365	0.01
GBP	100,000	Lloyds Bank Plc 7.500% 15/04/2024	166	0.01
EUR	300,000	Lloyds Banking Group Plc 1.000% 11/09/2023	346	0.01
EUR	400,000	Lloyds Banking Group Plc 1.750% 09/07/2028	461	0.01
GBP	100,000	Lloyds Banking Group Plc 2.250% 16/10/2024	136	0.00
USD	200,000	Lloyds Banking Group Plc 2.858% 17/03/2023	203	0.01
USD	300,000	Lloyds Banking Group Plc 2.907% 11/07/2023	304	0.01
USD	250,000	Lloyds Banking Group Plc 3.750% 01/11/2027	263	0.01
AUD	200,000	Lloyds Banking Group Plc 4.250% 22/11/2027	153	0.00
USD	200,000	Lloyds Banking Group Plc 4.550% 16/08/2028	224	0.01
USD	466,000	Lloyds Banking Group Plc 4.582% 12/10/2025	505	0.02
USD	268,000	Lloyds Banking Group Plc 4.650% 24/03/2026	292	0.01
GBP	100,000	London & Quadrant Housing Trust 3.125% 28/02/2053	144	0.00
GBP	100,000	London & Quadrant Housing Trust 4.625% 12/05/2033	168	0.01
GBP	200,000	London Power Networks Plc 2.625% 03/01/2029	280	0.01
EUR	100,000	London Stock Exchange Group Plc 1.750% 12/06/2027	121	0.00
GBP	100,000	M&G Plc 6.250% 20/10/2068	160	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2019: 87.18%) (cont)				
United Kingdom (30 June 2019: 4.72%) (cont)				
Corporate Bonds (cont)				
GBP	100,000	Manchester Airport Group Funding Plc 4.750% 31/03/2034	173	0.01
GBP	100,000	Marks & Spencer Plc 3.250% 07/10/2027	132	0.00
GBP	100,000	Motability Operations Group Plc 2.375% 07/03/2039	136	0.00
GBP	150,000	Motability Operations Group Plc 3.750% 16/07/2026	228	0.01
EUR	100,000	Nationwide Building Society 0.125% 25/01/2021	113	0.00
EUR	400,000	Nationwide Building Society 0.750% 26/10/2022	460	0.01
EUR	150,000	Nationwide Building Society 1.375% 29/06/2032 [^]	185	0.01
EUR	300,000	Nationwide Building Society 1.500% 03/08/2026	353	0.01
EUR	100,000	Nationwide Building Society 2.250% 25/06/2029	133	0.00
USD	200,000	Nationwide Building Society 3.900% 21/07/2025	215	0.01
USD	250,000	Nationwide Building Society 4.125% 18/10/2032	260	0.01
EUR	100,000	NatWest Markets Plc 0.625% 03/02/2022	113	0.00
GBP	150,000	Network Rail Infrastructure Finance Plc 4.375% 12/09/2030	264	0.01
GBP	100,000	Next Group Plc 3.000% 26/08/2025	138	0.00
EUR	200,000	NGG Finance Plc 1.625% 12/05/2079	228	0.01
GBP	100,000	NGG Finance Plc 5.625% 18/06/2073	150	0.00
GBP	100,000	NIE Finance Plc 6.375% 06/02/2026	169	0.01
GBP	100,000	Northumbrian Water Finance Plc 1.625% 10/11/2026	132	0.00
GBP	50,000	Northumbrian Water Finance Plc 5.625% 29/04/2033	93	0.00
GBP	100,000	Notting Hill Genesis 2.875% 31/01/2029	139	0.00
GBP	100,000	Notting Hill Genesis 3.750% 20/12/2032	151	0.00
GBP	100,000	Orbit Capital Plc 3.375% 14/06/2048	151	0.00
GBP	100,000	Peabody Capital No 2 Plc 3.250% 14/09/2048	149	0.00
GBP	100,000	Pension Insurance Corp Plc 5.625% 20/09/2030	147	0.00
EUR	100,000	Phoenix Group Holdings Plc 4.375% 24/01/2029	124	0.00
GBP	100,000	Prudential Plc 6.125% 19/12/2031	178	0.01
USD	300,000	Reckitt Benckiser Treasury Services Plc 2.375% 24/06/2022	302	0.01
USD	200,000	Reckitt Benckiser Treasury Services Plc 3.000% 26/06/2027	205	0.01
GBP	130,000	Rio Tinto Finance Plc 4.000% 12/11/2029	209	0.01
GBP	100,000	RL Finance Bonds NO 4 Plc 4.875% 10/07/2049	138	0.00
EUR	200,000	Rolls-Royce Plc 0.875% 05/09/2024	226	0.01
GBP	200,000	Rothsay Life Plc 3.375% 07/12/2026	267	0.01
EUR	200,000	Royal Bank of Scotland Group Plc 1.750% 03/02/2026	236	0.01
GBP	150,000	Royal Bank of Scotland Group Plc 2.875% 19/09/2026	207	0.01
USD	300,000	Royal Bank of Scotland Group Plc 4.445% 05/08/2030	332	0.01
USD	200,000	Royal Bank of Scotland Group Plc 4.519% 25/06/2024	212	0.01
USD	300,000	Royal Bank of Scotland Group Plc 4.892% 18/05/2029	339	0.01
USD	200,000	Royal Bank of Scotland Group Plc 5.125% 28/05/2024	217	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United Kingdom (30 June 2019: 4.72%) (cont)				
Corporate Bonds (cont)				
USD	500,000	Royal Bank of Scotland Group Plc 6.125% 15/12/2022	547	0.02
GBP	100,000	Santander UK Group Holdings Plc 2.920% 05/08/2026	138	0.00
USD	200,000	Santander UK Group Holdings Plc 3.823% 11/03/2028	211	0.01
EUR	400,000	Santander UK Plc 0.375% 20/09/2023	457	0.01
EUR	400,000	Santander UK Plc 1.125% 14/01/2022	459	0.01
USD	200,000	Santander UK Plc 2.875% 18/06/2024	204	0.01
USD	250,000	Santander UK Plc 4.000% 13/03/2024	267	0.01
USD	200,000	Santander UK Plc 5.000% 11/07/2023	216	0.01
GBP	200,000	Santander UK Plc 5.750% 03/02/2026	336	0.01
GBP	100,000	Scottish Widows Ltd 5.500% 16/06/2023	147	0.00
GBP	200,000	Severn Trent Utilities Finance Plc 6.250% 06/07/2029	363	0.01
EUR	300,000	Sky Ltd 2.250% 17/11/2025	374	0.01
EUR	100,000	Smiths Group Plc 2.000% 23/02/2027	118	0.00
GBP	200,000	Southern Gas Networks Plc 4.875% 10/05/2023	300	0.01
EUR	200,000	SSE Plc 0.875% 09/06/2025	231	0.01
GBP	100,000	SSE Plc 8.375% 20/11/2028	198	0.01
EUR	150,000	Standard Chartered Plc 0.750% 10/03/2023	170	0.01
USD	200,000	Standard Chartered Plc 2.250% 17/04/2020	200	0.01
EUR	300,000	Standard Chartered Plc 3.625% 23/11/2022	369	0.01
USD	300,000	Standard Chartered Plc 3.785% 21/05/2025 [^]	313	0.01
USD	450,000	Standard Chartered Plc 4.300% 19/02/2027	474	0.01
GBP	100,000	Standard Chartered Plc 4.375% 18/01/2038	173	0.01
USD	200,000	Standard Chartered Plc 4.866% 15/03/2033	218	0.01
EUR	400,000	Tesco Corporate Treasury Services Plc 0.875% 29/05/2026	450	0.01
GBP	250,000	Tesco Corporate Treasury Services Plc 2.500% 05/02/2025	341	0.01
GBP	500,000	Tesco Property Finance 6 Plc 5.411% 13/07/2044	803	0.02
GBP	200,000	Thames Water Utilities Finance Plc 2.875% 05/03/2027	267	0.01
GBP	100,000	Thames Water Utilities Finance Plc 3.500% 25/02/2028	146	0.00
GBP	100,000	Thames Water Utilities Finance Plc 4.375% 07/03/2034	162	0.01
GBP	50,000	Thames Water Utilities Finance Plc 5.125% 28/09/2037	89	0.00
GBP	100,000	THFC Funding No 3 Plc 5.200% 10/11/2043	194	0.01
GBP	100,000	Transport for London 2.125% 24/04/2025	139	0.00
GBP	100,000	Transport for London 3.625% 15/05/2045	169	0.01
GBP	100,000	Tritax Big Box REIT Plc 2.625% 14/12/2026	137	0.00
EUR	200,000	Unilever Plc 1.500% 06/11/2039	238	0.01
GBP	100,000	United Utilities Water Finance Plc 2.625% 02/12/2031	144	0.00
GBP	100,000	University of Oxford 2.544% 12/08/2117	158	0.00
GBP	100,000	Virgin Money UK Plc 3.125% 22/06/2025	133	0.00
EUR	300,000	Vodafone Group Plc 1.625% 24/11/2030	356	0.01
EUR	150,000	Vodafone Group Plc 1.875% 09/11/2025	183	0.01
EUR	220,000	Vodafone Group Plc 2.200% 25/08/2026	275	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2019: 87.18%) (cont)				
United Kingdom (30 June 2019: 4.72%) (cont)				
Corporate Bonds (cont)				
GBP	100,000	Vodafone Group Plc 3.375% 08/08/2049	141	0.00
USD	200,000	Vodafone Group Plc 4.125% 30/05/2025	217	0.01
USD	100,000	Vodafone Group Plc 4.250% 17/09/2050	105	0.00
USD	150,000	Vodafone Group Plc 4.375% 30/05/2028	166	0.01
EUR	250,000	Vodafone Group Plc 4.650% 20/01/2022	309	0.01
USD	200,000	Vodafone Group Plc 4.875% 19/06/2049	231	0.01
USD	200,000	Vodafone Group Plc 5.250% 30/05/2048	241	0.01
USD	50,000	Vodafone Group Plc 6.150% 27/02/2037	65	0.00
USD	195,000	Vodafone Group Plc 6.250% 30/11/2032	248	0.01
GBP	100,000	Wales & West Utilities Finance Plc 4.625% 13/12/2023	150	0.00
GBP	100,000	Wellcome Trust Ltd 2.517% 02/07/2118	158	0.00
GBP	200,000	Western Power Distribution East Midlands Plc 5.250% 17/01/2023	296	0.01
GBP	200,000	Western Power Distribution West Midlands Plc 5.750% 16/04/2032	366	0.01
GBP	200,000	Wm Morrison Supermarkets Plc 2.500% 10/01/2031	265	0.01
USD	340,000	WPP Finance 2010 3.625% 09/07/2022	352	0.01
EUR	200,000	WPP Finance 2016 1.375% 20/03/2025	233	0.01
EUR	200,000	Yorkshire Building Society 0.125% 05/08/2024	226	0.01
GBP	100,000	Yorkshire Building Society 3.500% 21/04/2026	145	0.00
GBP	100,000	Yorkshire Water Finance Plc 3.625% 08/01/2029	152	0.00
Government Bonds				
GBP	1,400,000	United Kingdom Gilt 0.500% 22/07/2022 [^]	1,854	0.06
GBP	1,570,000	United Kingdom Gilt 0.625% 06/07/2025	2,079	0.06
GBP	1,500,000	United Kingdom Gilt 0.750% 22/07/2023	2,000	0.06
GBP	1,410,000	United Kingdom Gilt 0.875% 22/10/2029	1,879	0.06
GBP	2,400,000	United Kingdom Gilt 1.000% 22/04/2024	3,234	0.10
GBP	1,600,000	United Kingdom Gilt 1.250% 22/07/2027 [^]	2,210	0.07
GBP	3,060,000	United Kingdom Gilt 1.500% 22/07/2026 [^]	4,284	0.13
GBP	1,560,000	United Kingdom Gilt 1.500% 22/07/2047	2,152	0.07
GBP	3,180,000	United Kingdom Gilt 1.625% 22/10/2028 [^]	4,535	0.14
GBP	940,000	United Kingdom Gilt 1.625% 22/10/2054	1,370	0.04
GBP	610,000	United Kingdom Gilt 1.625% 22/10/2071	946	0.03
GBP	1,940,000	United Kingdom Gilt 1.750% 09/07/2022 [^]	2,654	0.08
GBP	2,450,000	United Kingdom Gilt 1.750% 09/07/2037	3,514	0.11
GBP	420,000	United Kingdom Gilt 1.750% 22/01/2049 [^]	613	0.02
GBP	1,230,000	United Kingdom Gilt 1.750% 22/07/2057	1,885	0.06
GBP	1,300,000	United Kingdom Gilt 2.000% 09/07/2025	1,860	0.06
GBP	1,500,000	United Kingdom Gilt 2.250% 09/07/2023	2,109	0.06
GBP	1,000,000	United Kingdom Gilt 2.500% 22/07/2065	1,918	0.06
GBP	1,000,000	United Kingdom Gilt 2.750% 09/07/2024	1,457	0.04
GBP	2,270,000	United Kingdom Gilt 3.250% 22/01/2044	4,194	0.13
GBP	1,720,000	United Kingdom Gilt 3.500% 22/01/2045	3,333	0.10
GBP	1,210,000	United Kingdom Gilt 3.500% 22/07/2068	2,942	0.09
GBP	2,000,000	United Kingdom Gilt 3.750% 09/07/2020	2,706	0.08
GBP	4,600,000	United Kingdom Gilt 3.750% 09/07/2021 [^]	6,421	0.20
GBP	1,530,000	United Kingdom Gilt 3.750% 22/07/2052	3,360	0.10
GBP	1,600,000	United Kingdom Gilt 4.000% 03/07/2022 [^]	2,280	0.07
GBP	1,050,000	United Kingdom Gilt 4.000% 22/01/2060	2,616	0.08

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United Kingdom (30 June 2019: 4.72%) (cont)				
Government Bonds (cont)				
GBP	1,150,000	United Kingdom Gilt 4.250% 06/07/2032	2,109	0.06
GBP	500,000	United Kingdom Gilt 4.250% 06/07/2032	917	0.03
GBP	1,600,000	United Kingdom Gilt 4.250% 03/07/2036	3,089	0.09
GBP	1,300,000	United Kingdom Gilt 4.250% 09/07/2039	2,627	0.08
GBP	1,600,000	United Kingdom Gilt 4.250% 12/07/2040	3,276	0.10
GBP	1,310,000	United Kingdom Gilt 4.250% 12/07/2046	2,886	0.09
GBP	730,000	United Kingdom Gilt 4.250% 12/07/2049	1,671	0.05
GBP	1,620,000	United Kingdom Gilt 4.250% 12/07/2055	4,007	0.12
GBP	1,800,000	United Kingdom Gilt 4.500% 09/07/2034	3,489	0.11
GBP	1,580,000	United Kingdom Gilt 4.500% 12/07/2042	3,421	0.10
GBP	1,260,000	United Kingdom Gilt 4.750% 12/07/2030	2,349	0.07
GBP	1,350,000	United Kingdom Gilt 4.750% 12/07/2038	2,862	0.09
GBP	600,000	United Kingdom Gilt 6.000% 12/07/2028	1,158	0.04
GBP	3,000,000	United Kingdom Gilt 8.000% 06/07/2021	4,395	0.13
Total United Kingdom			159,474	4.87
United States (30 June 2019: 28.76%)				
Corporate Bonds				
EUR	100,000	3M Co 0.375% 15/02/2022	114	0.00
EUR	150,000	3M Co 1.500% 11/09/2026	183	0.01
USD	400,000	3M Co 1.750% 14/02/2023	398	0.01
USD	200,000	3M Co 3.375% 03/01/2029	213	0.01
USD	200,000	3M Co 5.700% 15/03/2037	266	0.01
USD	200,000	ABB Finance USA Inc 3.800% 04/03/2028	219	0.01
USD	400,000	Abbott Laboratories 2.950% 15/03/2025	416	0.01
USD	300,000	Abbott Laboratories 3.875% 15/09/2025	327	0.01
USD	200,000	Abbott Laboratories 4.750% 30/11/2036	249	0.01
USD	180,000	Abbott Laboratories 4.900% 30/11/2046	236	0.01
EUR	200,000	AbbVie Inc 1.250% 18/11/2031	229	0.01
EUR	100,000	AbbVie Inc 1.375% 17/05/2024	118	0.00
USD	149,000	AbbVie Inc 3.200% 11/06/2022	153	0.00
USD	500,000	AbbVie Inc 3.200% 14/05/2026	518	0.02
USD	1,300,000	AbbVie Inc 3.200% 21/11/2029	1,327	0.04
USD	300,000	AbbVie Inc 3.600% 14/05/2025	317	0.01
USD	200,000	AbbVie Inc 4.250% 14/11/2028	222	0.01
USD	1,125,000	AbbVie Inc 4.250% 21/11/2049	1,193	0.04
USD	264,000	AbbVie Inc 4.300% 14/05/2036	290	0.01
USD	100,000	AbbVie Inc 4.450% 14/05/2046	108	0.00
USD	320,000	AbbVie Inc 4.500% 14/05/2035	360	0.01
USD	200,000	Activision Blizzard Inc 3.400% 15/06/2027	209	0.01
USD	150,000	AEP Texas Inc 3.800% 10/01/2047	157	0.00
USD	200,000	Aetna Inc 3.500% 15/11/2024	210	0.01
USD	200,000	Aetna Inc 4.500% 15/05/2042	214	0.01
USD	200,000	Aflac Inc 2.875% 15/10/2026	206	0.01
USD	300,000	Air Lease Corp 2.750% 15/01/2023	304	0.01
USD	200,000	Air Lease Corp 3.250% 03/01/2025	206	0.01
USD	200,000	Alabama Power Co 3.700% 12/01/2047	211	0.01
USD	50,000	Alexandria Real Estate Equities Inc 3.950% 15/01/2027	54	0.00
USD	200,000	Alexandria Real Estate Equities Inc 4.000% 15/01/2024	213	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2019: 87.18%) (cont)				
United States (30 June 2019: 28.76%) (cont)				
Corporate Bonds (cont)				
USD	100,000	Alexandria Real Estate Equities Inc 4.850% 15/04/2049	122	0.00
USD	50,000	Allergan Finance LLC 3.250% 10/01/2022	51	0.00
USD	300,000	Allergan Sales LLC 5.000% 15/12/2021	314	0.01
USD	100,000	Alliant Energy Finance LLC 4.250% 15/06/2028	107	0.00
USD	300,000	Allstate Corp 3.280% 15/12/2026	317	0.01
USD	200,000	Allstate Corp 4.500% 15/06/2043	240	0.01
USD	300,000	Ally Financial Inc 8.000% 11/01/2031	417	0.01
USD	100,000	Alphabet Inc 1.998% 15/08/2026	100	0.00
USD	350,000	Altria Group Inc 2.850% 08/09/2022	357	0.01
EUR	150,000	Altria Group Inc 3.125% 15/06/2031	188	0.01
USD	100,000	Altria Group Inc 3.875% 16/09/2046	94	0.00
USD	100,000	Altria Group Inc 4.400% 14/02/2026	109	0.00
USD	100,000	Altria Group Inc 4.800% 14/02/2029	111	0.00
USD	200,000	Altria Group Inc 5.800% 14/02/2039	235	0.01
USD	300,000	Altria Group Inc 6.200% 14/02/2059	359	0.01
USD	250,000	Amazon.com Inc 2.800% 22/08/2024	259	0.01
USD	200,000	Amazon.com Inc 3.150% 22/08/2027	212	0.01
USD	450,000	Amazon.com Inc 3.875% 22/08/2037	511	0.02
USD	150,000	Amazon.com Inc 4.050% 22/08/2047	177	0.01
USD	100,000	Amazon.com Inc 4.250% 22/08/2057	121	0.00
USD	100,000	Amazon.com Inc 4.800% 12/05/2034	126	0.00
USD	200,000	Amcpr Finance USA Inc 3.625% 28/04/2026	206	0.01
USD	50,000	Ameren Illinois Co 4.500% 15/03/2049	61	0.00
USD	300,000	American Airlines 2014-1 Class A Pass Through Trust 3.700% 04/01/2028	229	0.01
USD	200,000	American Airlines 2016-2 Class AA Pass Through Trust 3.200% 15/12/2029	175	0.01
USD	200,000	American Campus Communities Operating Partnership LP 3.300% 15/07/2026	207	0.01
USD	400,000	American Electric Power Co Inc 3.200% 13/11/2027	412	0.01
USD	400,000	American Express Co 3.000% 30/10/2024	414	0.01
USD	180,000	American Express Co 3.400% 27/02/2023	187	0.01
USD	200,000	American Express Co 4.200% 11/06/2025	221	0.01
USD	126,000	American Express Credit Corp 2.250% 05/05/2021	127	0.00
USD	100,000	American Express Credit Corp 2.375% 26/05/2020	100	0.00
USD	400,000	American Express Credit Corp 2.600% 14/09/2020	401	0.01
USD	290,000	American Express Credit Corp 2.700% 03/03/2022	295	0.01
EUR	200,000	American Honda Finance Corp 0.350% 26/08/2022	227	0.01
USD	50,000	American Honda Finance Corp 2.150% 09/10/2024	50	0.00
USD	500,000	American Honda Finance Corp 2.600% 16/11/2022	511	0.02
EUR	300,000	American International Group Inc 1.500% 06/08/2023	349	0.01
USD	50,000	American International Group Inc 3.875% 15/01/2035	53	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2019: 28.76%) (cont)				
Corporate Bonds (cont)				
USD	152,000	American International Group Inc 4.125% 15/02/2024	163	0.01
USD	200,000	American International Group Inc 4.200% 04/01/2028	220	0.01
USD	200,000	American International Group Inc 4.250% 15/03/2029	223	0.01
USD	100,000	American International Group Inc 4.500% 16/07/2044	115	0.00
USD	100,000	American International Group Inc 4.800% 07/10/2045	120	0.00
USD	100,000	American International Group Inc 5.750% 04/01/2048	110	0.00
USD	100,000	American International Group Inc 6.250% 05/01/2036	133	0.00
EUR	125,000	American Tower Corp 1.950% 22/05/2026	151	0.00
USD	300,000	American Tower Corp 2.250% 15/01/2022	301	0.01
USD	300,000	American Tower Corp 2.950% 15/01/2025	307	0.01
USD	100,000	American Tower Corp 3.125% 15/01/2027	102	0.00
USD	200,000	American Tower Corp 3.950% 15/03/2029	215	0.01
USD	200,000	American Water Capital Corp 3.450% 06/01/2029	211	0.01
USD	100,000	American Water Capital Corp 3.750% 09/01/2028	108	0.00
USD	100,000	American Water Capital Corp 3.750% 09/01/2047	105	0.00
USD	100,000	American Water Capital Corp 4.300% 09/01/2045	114	0.00
USD	300,000	Ameriprise Financial Inc 3.700% 15/10/2024	321	0.01
USD	300,000	AmerisourceBergens Corp 3.450% 15/12/2027	313	0.01
CHF	250,000	Amgen Inc 0.410% 03/08/2023	263	0.01
EUR	100,000	Amgen Inc 1.250% 25/02/2022	115	0.00
USD	600,000	Amgen Inc 2.250% 19/08/2023	605	0.02
USD	250,000	Amgen Inc 2.600% 19/08/2026	253	0.01
USD	300,000	Amgen Inc 3.200% 11/02/2027	316	0.01
USD	100,000	Amgen Inc 4.400% 05/01/2045	112	0.00
USD	200,000	Amgen Inc 4.563% 15/06/2048	233	0.01
USD	200,000	Amgen Inc 4.663% 15/06/2051	235	0.01
USD	150,000	Amphenol Corp 2.800% 15/02/2030	149	0.00
USD	200,000	Analog Devices Inc 3.125% 12/05/2023	207	0.01
USD	100,000	Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide Inc 3.650% 02/01/2026	107	0.00
USD	200,000	Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide Inc 4.700% 02/01/2036	231	0.01
USD	400,000	Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide Inc 4.900% 02/01/2046	476	0.01
USD	45,000	Anheuser-Busch InBev Finance Inc 3.300% 02/01/2023	47	0.00
USD	400,000	Anheuser-Busch InBev Finance Inc 3.700% 02/01/2024	424	0.01
CAD	100,000	Anheuser-Busch InBev Finance Inc 4.320% 15/05/2047	82	0.00
USD	200,000	Anheuser-Busch InBev Finance Inc 4.900% 02/01/2046	236	0.01
USD	300,000	Anheuser-Busch InBev Worldwide Inc 3.750% 15/07/2042	307	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2019: 87.18%) (cont)				
United States (30 June 2019: 28.76%) (cont)				
Corporate Bonds (cont)				
USD	200,000	Anheuser-Busch InBev Worldwide Inc 4.000% 13/04/2028	220	0.01
USD	50,000	Anheuser-Busch InBev Worldwide Inc 4.150% 23/01/2025	54	0.00
USD	100,000	Anheuser-Busch InBev Worldwide Inc 4.439% 10/06/2048	112	0.00
USD	200,000	Anheuser-Busch InBev Worldwide Inc 4.600% 15/04/2048	228	0.01
USD	300,000	Anheuser-Busch InBev Worldwide Inc 4.750% 23/01/2029	348	0.01
USD	100,000	Anheuser-Busch InBev Worldwide Inc 4.750% 15/04/2058	117	0.00
USD	500,000	Anheuser-Busch InBev Worldwide Inc 5.450% 23/01/2039	629	0.02
USD	300,000	Anheuser-Busch InBev Worldwide Inc 5.550% 23/01/2049	390	0.01
USD	300,000	Anthem Inc 3.500% 15/08/2024	315	0.01
USD	200,000	Anthem Inc 3.650% 12/01/2027	212	0.01
USD	200,000	Anthem Inc 3.700% 15/09/2049	199	0.01
USD	159,000	Anthem Inc 4.101% 03/01/2028	173	0.01
USD	100,000	Anthem Inc 4.625% 15/05/2042	112	0.00
USD	100,000	Anthem Inc 5.100% 15/01/2044	119	0.00
USD	300,000	Aon Corp 3.750% 05/02/2029	321	0.01
USD	102,000	Apache Corp 3.250% 15/04/2022	104	0.00
USD	150,000	Apache Corp 4.750% 15/04/2043	145	0.00
USD	200,000	Apache Corp 5.350% 07/01/2049	209	0.01
USD	150,000	Apollo Management Holdings LP 4.872% 15/02/2029	168	0.01
EUR	200,000	Apple Inc 0.000% 15/11/2025	223	0.01
EUR	100,000	Apple Inc 1.000% 11/10/2022	116	0.00
EUR	200,000	Apple Inc 1.625% 11/10/2026	248	0.01
USD	500,000	Apple Inc 2.050% 09/11/2026	495	0.02
USD	750,000	Apple Inc 2.200% 09/11/2029	737	0.02
USD	100,000	Apple Inc 2.400% 05/03/2023	102	0.00
USD	100,000	Apple Inc 2.450% 08/04/2026	102	0.00
USD	500,000	Apple Inc 2.500% 02/09/2022	508	0.02
USD	194,000	Apple Inc 2.850% 05/11/2024	201	0.01
USD	200,000	Apple Inc 2.900% 09/12/2027	208	0.01
USD	100,000	Apple Inc 2.950% 09/11/2049	98	0.00
USD	300,000	Apple Inc 3.000% 13/11/2027	315	0.01
USD	67,000	Apple Inc 3.200% 13/05/2025	71	0.00
USD	100,000	Apple Inc 3.200% 05/11/2027	106	0.00
USD	420,000	Apple Inc 3.250% 23/02/2026	445	0.01
AUD	500,000	Apple Inc 3.350% 01/10/2024	375	0.01
USD	100,000	Apple Inc 3.450% 02/09/2045	106	0.00
GBP	100,000	Apple Inc 3.600% 31/07/2042	172	0.01
USD	100,000	Apple Inc 3.750% 09/12/2047	111	0.00
USD	200,000	Apple Inc 3.850% 05/04/2043	224	0.01
USD	180,000	Apple Inc 4.250% 02/09/2047	215	0.01
USD	200,000	Apple Inc 4.500% 23/02/2036	244	0.01
USD	100,000	Apple Inc 4.650% 23/02/2046	126	0.00
USD	200,000	Applied Materials Inc 3.300% 04/01/2027	212	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2019: 28.76%) (cont)				
Corporate Bonds (cont)				
USD	100,000	Applied Materials Inc 3.900% 10/01/2025	109	0.00
USD	100,000	Aptiv Corp 4.150% 15/03/2024	106	0.00
USD	150,000	Arch Capital Finance LLC 4.011% 15/12/2026	166	0.01
USD	400,000	Archer-Daniels-Midland Co 2.500% 08/11/2026	407	0.01
USD	200,000	Archer-Daniels-Midland Co 3.750% 15/09/2047	217	0.01
USD	50,000	Ares Capital Corp 3.500% 02/10/2023	51	0.00
USD	145,000	Arizona Public Service Co 4.350% 15/11/2045	166	0.01
USD	100,000	Ascension Health 3.106% 15/11/2039	98	0.00
USD	100,000	Ascension Health 3.945% 15/11/2046	112	0.00
USD	300,000	Ashtead Capital Inc 4.125% 15/08/2025	308	0.01
EUR	400,000	AT&T Inc 0.800% 03/04/2030	436	0.01
EUR	100,000	AT&T Inc 1.800% 09/05/2026	120	0.00
EUR	500,000	AT&T Inc 1.950% 15/09/2023	594	0.02
EUR	250,000	AT&T Inc 2.350% 09/05/2029	314	0.01
EUR	133,000	AT&T Inc 2.500% 15/03/2023	159	0.00
USD	500,000	AT&T Inc 2.800% 17/02/2021	504	0.02
GBP	200,000	AT&T Inc 2.900% 12/04/2026	280	0.01
EUR	100,000	AT&T Inc 3.150% 09/04/2036	131	0.00
USD	500,000	AT&T Inc 3.200% 03/01/2022	512	0.02
USD	360,000	AT&T Inc 3.400% 15/05/2025	378	0.01
USD	300,000	AT&T Inc 3.875% 15/01/2026	321	0.01
CAD	200,000	AT&T Inc 4.000% 25/11/2025	163	0.01
USD	300,000	AT&T Inc 4.050% 15/12/2023	321	0.01
USD	100,000	AT&T Inc 4.250% 03/01/2027	110	0.00
GBP	100,000	AT&T Inc 4.250% 06/01/2043	155	0.00
USD	150,000	AT&T Inc 4.300% 15/12/2042	161	0.01
USD	300,000	AT&T Inc 4.350% 03/01/2029	333	0.01
USD	50,000	AT&T Inc 4.350% 15/06/2045	54	0.00
GBP	200,000	AT&T Inc 4.375% 14/09/2029	311	0.01
USD	200,000	AT&T Inc 4.500% 15/05/2035	223	0.01
USD	200,000	AT&T Inc 4.500% 03/09/2048	221	0.01
USD	300,000	AT&T Inc 4.550% 03/09/2049	333	0.01
USD	100,000	AT&T Inc 4.650% 06/01/2044	110	0.00
USD	200,000	AT&T Inc 4.750% 15/05/2046	226	0.01
USD	100,000	AT&T Inc 4.800% 15/06/2044	114	0.00
USD	100,000	AT&T Inc 4.850% 03/01/2039	116	0.00
USD	100,000	AT&T Inc 4.850% 15/07/2045	115	0.00
USD	300,000	AT&T Inc 4.900% 15/08/2037	346	0.01
USD	200,000	AT&T Inc 5.150% 15/03/2042	235	0.01
USD	100,000	AT&T Inc 5.150% 15/11/2046	119	0.00
USD	100,000	AT&T Inc 5.150% 15/02/2050	121	0.00
USD	100,000	AT&T Inc 5.250% 03/01/2037	120	0.00
USD	400,000	AT&T Inc 5.300% 15/08/2058	489	0.02
USD	130,000	AT&T Inc 5.450% 03/01/2047	161	0.01
USD	150,000	Atmos Energy Corp 4.300% 10/01/2048	176	0.01
USD	300,000	AutoZone Inc 3.125% 18/04/2024	312	0.01
USD	300,000	AvalonBay Communities Inc 3.200% 15/01/2028	313	0.01
USD	200,000	Avangrid Inc 3.800% 06/01/2029	212	0.01
EUR	100,000	Avery Dennison Corp 1.250% 03/03/2025	115	0.00
USD	200,000	Aviation Capital Group LLC 4.125% 08/01/2025	209	0.01
USD	107,000	Avnet Inc 4.875% 12/01/2022	113	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2019: 87.18%) (cont)				
United States (30 June 2019: 28.76%) (cont)				
Corporate Bonds (cont)				
USD	100,000	AXA Equitable Holdings Inc 3.900% 20/04/2023	105	0.00
USD	200,000	AXA Equitable Holdings Inc 5.000% 20/04/2048	215	0.01
USD	100,000	AXIS Specialty Finance LLC 4.900% 15/01/2040	102	0.00
USD	100,000	BAE Systems Holdings Inc 3.800% 10/07/2024	106	0.00
USD	100,000	BAE Systems Holdings Inc 4.750% 10/07/2044	116	0.00
USD	200,000	Baker Hughes a GE Co LLC / Baker Hughes Co-Obligor Inc 4.080% 15/12/2047	206	0.01
EUR	200,000	Bank of America Corp 0.808% 05/09/2026	230	0.01
EUR	300,000	Bank of America Corp 1.381% 05/09/2030	356	0.01
EUR	200,000	Bank of America Corp 1.776% 05/04/2027	242	0.01
GBP	100,000	Bank of America Corp 2.300% 25/07/2025	137	0.00
USD	600,000	Bank of America Corp 2.738% 23/01/2022	604	0.02
USD	800,000	Bank of America Corp 2.816% 21/07/2023	813	0.02
CAD	300,000	Bank of America Corp 2.932% 25/04/2025	234	0.01
USD	213,000	Bank of America Corp 3.004% 20/12/2023	218	0.01
USD	250,000	Bank of America Corp 3.366% 23/01/2026	262	0.01
USD	200,000	Bank of America Corp 3.419% 20/12/2028	210	0.01
USD	600,000	Bank of America Corp 3.500% 19/04/2026	638	0.02
USD	400,000	Bank of America Corp 3.559% 23/04/2027	423	0.01
USD	750,000	Bank of America Corp 3.705% 24/04/2028	801	0.02
USD	500,000	Bank of America Corp 3.864% 23/07/2024	526	0.02
USD	250,000	Bank of America Corp 3.950% 21/04/2025	267	0.01
USD	200,000	Bank of America Corp 3.970% 03/05/2029	218	0.01
USD	300,000	Bank of America Corp 3.974% 02/07/2030	329	0.01
USD	200,000	Bank of America Corp 4.078% 23/04/2040	227	0.01
USD	200,000	Bank of America Corp 4.183% 25/11/2027	217	0.01
USD	200,000	Bank of America Corp 4.200% 26/08/2024	215	0.01
USD	150,000	Bank of America Corp 4.330% 15/03/2050	180	0.01
USD	400,000	Bank of America Corp 4.450% 03/03/2026	439	0.01
USD	100,000	Bank of America Corp 4.750% 21/04/2045	123	0.00
USD	300,000	Bank of America Corp 4.875% 04/01/2044	384	0.01
GBP	100,000	Bank of America Corp 6.125% 15/09/2021	144	0.00
USD	100,000	Bank of America Corp 7.750% 14/05/2038	158	0.00
USD	500,000	Bank of New York Mellon Corp 2.200% 16/08/2023	505	0.02
USD	90,000	Bank of New York Mellon Corp 2.450% 17/08/2026	91	0.00
USD	100,000	Bank of New York Mellon Corp 3.300% 23/08/2029	105	0.00
USD	50,000	Bank of New York Mellon Corp 3.442% 02/07/2028	53	0.00
USD	250,000	Bank of New York Mellon Corp 3.950% 18/11/2025	274	0.01
EUR	400,000	BAT Capital Corp 1.125% 16/11/2023	462	0.01
USD	146,000	BAT Capital Corp 3.222% 15/08/2024	149	0.00
USD	60,000	BAT Capital Corp 3.462% 09/06/2029	61	0.00
USD	100,000	BAT Capital Corp 3.557% 15/08/2027	102	0.00
USD	200,000	BAT Capital Corp 4.390% 15/08/2037	203	0.01
USD	100,000	BAT Capital Corp 4.540% 15/08/2047	100	0.00
USD	200,000	BAT Capital Corp 4.758% 09/06/2049	207	0.01
USD	30,000	Baxalta Inc 5.250% 23/06/2045	38	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2019: 28.76%) (cont)				
Corporate Bonds (cont)				
EUR	300,000	Baxter International Inc 1.300% 15/05/2029	353	0.01
USD	200,000	Bayer US Finance II LLC 3.375% 15/07/2024	206	0.01
USD	400,000	Bayer US Finance II LLC 4.375% 15/12/2028	437	0.01
USD	100,000	Bayer US Finance II LLC 4.700% 15/07/2064	97	0.00
USD	200,000	Bayer US Finance II LLC 4.875% 25/06/2048	230	0.01
USD	250,000	Bayer US Finance LLC 3.375% 10/08/2024	257	0.01
EUR	200,000	Becton Dickinson and Co 1.000% 15/12/2022	230	0.01
USD	300,000	Becton Dickinson and Co 3.125% 11/08/2021	306	0.01
USD	7,000	Becton Dickinson and Co 3.700% 06/06/2027	7	0.00
USD	150,000	Becton Dickinson and Co 4.669% 06/06/2047	179	0.01
USD	90,000	Berkshire Hathaway Energy Co 3.250% 15/04/2028	95	0.00
USD	250,000	Berkshire Hathaway Energy Co 3.500% 02/01/2025	264	0.01
USD	100,000	Berkshire Hathaway Energy Co 4.500% 02/01/2045	118	0.00
USD	100,000	Berkshire Hathaway Energy Co 5.150% 15/11/2043	127	0.00
GBP	200,000	Berkshire Hathaway Finance Corp 2.375% 19/06/2039	278	0.01
USD	126,000	Berkshire Hathaway Finance Corp 3.000% 15/05/2022	130	0.00
USD	100,000	Berkshire Hathaway Finance Corp 4.200% 15/08/2048	118	0.00
USD	160,000	Berkshire Hathaway Finance Corp 5.750% 15/01/2040	222	0.01
EUR	300,000	Berkshire Hathaway Inc 0.625% 17/01/2023	343	0.01
EUR	100,000	Berkshire Hathaway Inc 1.625% 16/03/2035	123	0.00
USD	500,000	Berkshire Hathaway Inc 3.125% 15/03/2026	528	0.02
USD	100,000	Berkshire Hathaway Inc 4.500% 02/11/2043	122	0.00
USD	100,000	Best Buy Co Inc 4.450% 10/01/2028	110	0.00
USD	400,000	Biogen Inc 4.050% 15/09/2025	435	0.01
USD	200,000	Black Hills Corp 3.150% 15/01/2027	202	0.01
EUR	200,000	Blackstone Holdings Finance Co LLC 1.500% 04/10/2029	237	0.01
USD	100,000	Blackstone Holdings Finance Co LLC 5.000% 15/06/2044	121	0.00
EUR	50,000	BMW US Capital LLC 0.625% 20/04/2022	57	0.00
USD	300,000	BMW US Capital LLC 3.100% 04/12/2021	305	0.01
USD	200,000	BMW US Capital LLC 3.950% 14/08/2028	219	0.01
USD	200,000	Boardwalk Pipelines LP 4.800% 05/03/2029	213	0.01
USD	100,000	Boardwalk Pipelines LP 4.950% 15/12/2024	108	0.00
USD	300,000	Boeing Co 2.700% 05/01/2022	305	0.01
USD	750,000	Boeing Co 2.700% 02/01/2027	759	0.02
USD	200,000	Boeing Co 3.200% 03/01/2029	209	0.01
USD	200,000	Boeing Co 3.650% 03/01/2047	205	0.01
USD	100,000	Boeing Co 3.750% 02/01/2050	106	0.00
EUR	200,000	Booking Holdings Inc 0.800% 03/10/2022	228	0.01
EUR	100,000	Booking Holdings Inc 2.150% 25/11/2022	118	0.00
USD	100,000	Booking Holdings Inc 3.550% 15/03/2028	107	0.00
USD	250,000	Boston Gas Co 3.150% 08/01/2027	258	0.01
USD	200,000	Boston Properties LP 3.400% 21/06/2029	210	0.01
USD	300,000	Boston Properties LP 3.850% 02/01/2023	315	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2019: 87.18%) (cont)				
United States (30 June 2019: 28.76%) (cont)				
Corporate Bonds (cont)				
USD	100,000	Boston Properties LP 4.500% 12/01/2028	114	0.00
USD	100,000	Boston Scientific Corp 4.000% 03/01/2028	110	0.00
USD	100,000	Boston Scientific Corp 4.700% 03/01/2049	121	0.00
USD	600,000	BP Capital Markets America Inc 2.520% 19/09/2022	610	0.02
USD	330,000	BP Capital Markets America Inc 3.017% 16/01/2027	342	0.01
USD	500,000	BP Capital Markets America Inc 3.790% 02/06/2024	532	0.02
USD	50,000	BP Capital Markets America Inc 4.234% 11/06/2028	57	0.00
USD	100,000	Brighthouse Financial Inc 3.700% 22/06/2027	100	0.00
USD	50,000	Brighthouse Financial Inc 4.700% 22/06/2047	46	0.00
EUR	100,000	Bristol-Myers Squibb Co 1.000% 15/05/2025	118	0.00
USD	300,000	Bristol-Myers Squibb Co 2.750% 15/02/2023	306	0.01
USD	600,000	Bristol-Myers Squibb Co 2.900% 26/07/2024	619	0.02
USD	200,000	Bristol-Myers Squibb Co 3.250% 27/02/2027	214	0.01
USD	500,000	Bristol-Myers Squibb Co 3.450% 15/11/2027	534	0.02
USD	250,000	Bristol-Myers Squibb Co 3.875% 15/08/2025	270	0.01
USD	250,000	Bristol-Myers Squibb Co 3.900% 20/02/2028	274	0.01
USD	100,000	Bristol-Myers Squibb Co 4.125% 15/06/2039	115	0.00
USD	370,000	Bristol-Myers Squibb Co 4.250% 26/10/2049	440	0.01
USD	50,000	Bristol-Myers Squibb Co 4.350% 15/11/2047	59	0.00
USD	100,000	Bristol-Myers Squibb Co 5.250% 15/08/2043	128	0.00
USD	100,000	Brixmor Operating Partnership LP 4.125% 15/06/2026	106	0.00
USD	200,000	Brixmor Operating Partnership LP 4.125% 15/05/2029	215	0.01
USD	300,000	Broadcom Corp / Broadcom Cayman Finance Ltd 3.625% 15/01/2024	311	0.01
USD	150,000	Broadcom Corp / Broadcom Cayman Finance Ltd 3.875% 15/01/2027	156	0.00
USD	650,000	Broadcom Inc 3.125% 15/10/2022	663	0.02
USD	200,000	Broadcom Inc 4.250% 15/04/2026	213	0.01
USD	250,000	Broadcom Inc 4.750% 15/04/2029	273	0.01
USD	60,000	Brooklyn Union Gas Co 4.273% 15/03/2048	66	0.00
USD	100,000	Brooklyn Union Gas Co 4.487% 03/04/2049	116	0.00
USD	100,000	Brown & Brown Inc 4.200% 15/09/2024	108	0.00
USD	175,000	Bunge Ltd Finance Corp 3.250% 15/08/2026	175	0.01
USD	200,000	Burlington Northern Santa Fe LLC 3.400% 09/01/2024	212	0.01
USD	400,000	Burlington Northern Santa Fe LLC 3.750% 04/01/2024	426	0.01
USD	250,000	Burlington Northern Santa Fe LLC 4.125% 15/06/2047	284	0.01
USD	200,000	Burlington Northern Santa Fe LLC 4.150% 15/12/2048	231	0.01
USD	100,000	Burlington Northern Santa Fe LLC 4.550% 09/01/2044	119	0.00
USD	100,000	Burlington Northern Santa Fe LLC 4.700% 09/01/2045	122	0.00
USD	50,000	Burlington Resources LLC 7.200% 15/08/2031	71	0.00
USD	100,000	Cabot Corp 4.000% 07/01/2029	105	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2019: 28.76%) (cont)				
Corporate Bonds (cont)				
USD	200,000	Cameron LNG LLC 3.302% 15/01/2035	203	0.01
USD	400,000	Campbell Soup Co 3.950% 15/03/2025	427	0.01
USD	200,000	Campbell Soup Co 4.150% 15/03/2028	217	0.01
USD	100,000	Capital One Financial Corp 3.800% 31/01/2028	107	0.00
USD	400,000	Capital One Financial Corp 3.900% 29/01/2024	425	0.01
USD	226,000	Capital One Financial Corp 4.200% 29/10/2025	244	0.01
USD	400,000	Capital One NA 2.250% 13/09/2021	402	0.01
USD	400,000	Capital One NA 2.650% 08/08/2022	406	0.01
USD	300,000	Cardinal Health Inc 3.410% 15/06/2027	307	0.01
USD	100,000	Cardinal Health Inc 4.368% 15/06/2047	99	0.00
USD	200,000	Cargill Inc 3.250% 23/05/2029	211	0.01
USD	100,000	Carlyle Holdings II Finance LLC 5.625% 30/03/2043	117	0.00
USD	600,000	Caterpillar Financial Services Corp 2.850% 17/05/2024	619	0.02
USD	700,000	Caterpillar Financial Services Corp 2.950% 15/05/2020	703	0.02
USD	200,000	Caterpillar Inc 3.250% 19/09/2049	201	0.01
USD	150,000	Caterpillar Inc 6.050% 15/08/2036	205	0.01
EUR	100,000	Celanese US Holdings LLC 1.125% 26/09/2023	115	0.00
USD	300,000	Celanese US Holdings LLC 3.500% 05/08/2024	310	0.01
USD	500,000	CenterPoint Energy Inc 2.950% 03/01/2030	495	0.02
USD	500,000	CenterPoint Energy Resources Corp 4.000% 04/01/2028	537	0.02
USD	200,000	Charles Schwab Corp 3.250% 21/05/2021	204	0.01
USD	105,000	Charles Schwab Corp 3.850% 21/05/2025	114	0.00
USD	500,000	Charter Communications Operating LLC / Charter Communications Operating Capital 4.200% 15/03/2028	533	0.02
USD	300,000	Charter Communications Operating LLC / Charter Communications Operating Capital 4.464% 23/07/2022	315	0.01
USD	150,000	Charter Communications Operating LLC / Charter Communications Operating Capital 4.908% 23/07/2025	165	0.01
USD	98,000	Charter Communications Operating LLC / Charter Communications Operating Capital 5.050% 30/03/2029	111	0.00
USD	200,000	Charter Communications Operating LLC / Charter Communications Operating Capital 5.125% 07/01/2049	218	0.01
USD	100,000	Charter Communications Operating LLC / Charter Communications Operating Capital 5.375% 05/01/2047	112	0.00
USD	200,000	Charter Communications Operating LLC / Charter Communications Operating Capital 5.750% 04/01/2048	234	0.01
USD	100,000	Charter Communications Operating LLC / Charter Communications Operating Capital 6.384% 23/10/2035	126	0.00
USD	150,000	Charter Communications Operating LLC / Charter Communications Operating Capital 6.834% 23/10/2055	193	0.01
USD	400,000	Cheniere Corpus Christi Holdings LLC 5.875% 31/03/2025	450	0.01
USD	138,000	Chevron Corp 2.355% 12/05/2022	140	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2019: 87.18%) (cont)				
United States (30 June 2019: 28.76%) (cont)				
Corporate Bonds (cont)				
USD	500,000	Chevron Corp 2.498% 03/03/2022	508	0.02
USD	200,000	Chevron Corp 2.954% 16/05/2026	209	0.01
EUR	200,000	Chubb INA Holdings Inc 2.500% 15/03/2038	263	0.01
USD	200,000	Chubb INA Holdings Inc 2.700% 13/03/2023	204	0.01
USD	300,000	Chubb INA Holdings Inc 3.350% 05/03/2026	319	0.01
USD	200,000	Chubb INA Holdings Inc 4.350% 11/03/2045	243	0.01
USD	300,000	Cigna Corp 3.250% 15/04/2025	311	0.01
USD	300,000	Cigna Corp 3.500% 15/06/2024	313	0.01
USD	500,000	Cigna Corp 3.750% 15/07/2023	525	0.02
USD	100,000	Cigna Corp 4.125% 15/11/2025	109	0.00
USD	300,000	Cigna Corp 4.375% 15/10/2028	333	0.01
USD	200,000	Cigna Corp 4.800% 15/08/2038	233	0.01
USD	80,000	Cigna Corp 4.900% 15/12/2048	96	0.00
USD	70,000	Cigna Corp 6.125% 15/11/2041	89	0.00
USD	100,000	Cimarex Energy Co 4.375% 06/01/2024	106	0.00
USD	100,000	Cintas Corp No 2 2.900% 04/01/2022	102	0.00
USD	300,000	Cisco Systems Inc 2.200% 28/02/2021	302	0.01
USD	200,000	Cisco Systems Inc 2.500% 20/09/2026	204	0.01
USD	150,000	Cisco Systems Inc 5.900% 15/02/2039	211	0.01
USD	400,000	Citibank NA 3.050% 05/01/2020	401	0.01
EUR	300,000	Citigroup Inc 0.500% 10/08/2027	333	0.01
EUR	100,000	Citigroup Inc 0.750% 26/10/2023	115	0.00
EUR	400,000	Citigroup Inc 1.250% 04/10/2029	470	0.01
GBP	300,000	Citigroup Inc 1.750% 23/10/2026	396	0.01
EUR	300,000	Citigroup Inc 2.375% 22/05/2024	369	0.01
USD	300,000	Citigroup Inc 2.700% 27/10/2022	305	0.01
GBP	200,000	Citigroup Inc 2.750% 24/01/2024	277	0.01
USD	200,000	Citigroup Inc 3.200% 21/10/2026	207	0.01
USD	100,000	Citigroup Inc 3.400% 05/01/2026	105	0.00
USD	300,000	Citigroup Inc 3.668% 24/07/2028	319	0.01
USD	300,000	Citigroup Inc 3.878% 24/01/2039	331	0.01
USD	500,000	Citigroup Inc 4.044% 06/01/2024	529	0.02
USD	300,000	Citigroup Inc 4.075% 23/04/2029	329	0.01
USD	400,000	Citigroup Inc 4.125% 25/07/2028	435	0.01
USD	200,000	Citigroup Inc 4.281% 24/04/2048	238	0.01
USD	300,000	Citigroup Inc 4.300% 20/11/2026	327	0.01
USD	100,000	Citigroup Inc 4.450% 29/09/2027	110	0.00
USD	150,000	Citigroup Inc 4.600% 03/09/2026	165	0.01
USD	150,000	Citigroup Inc 4.650% 23/07/2048	188	0.01
USD	100,000	Citigroup Inc 4.750% 18/05/2046	120	0.00
USD	222,000	Citigroup Inc 5.500% 13/09/2025	254	0.01
USD	50,000	Citigroup Inc 6.625% 15/06/2032	67	0.00
USD	200,000	Citigroup Inc 6.675% 13/09/2043	293	0.01
USD	400,000	Citizens Bank NA 3.250% 14/02/2022	410	0.01
USD	100,000	CME Group Inc 4.150% 15/06/2048	120	0.00
USD	100,000	CNA Financial Corp 3.450% 15/08/2027	104	0.00
USD	200,000	CNOOC Finance 2015 USA LLC 3.750% 05/02/2023	208	0.01
USD	200,000	CNOOC Finance 2015 USA LLC 4.375% 05/02/2028	222	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2019: 28.76%) (cont)				
Corporate Bonds (cont)				
CHF	250,000	Coca-Cola Co 1.000% 10/02/2028	279	0.01
EUR	205,000	Coca-Cola Co 1.625% 03/09/2035	256	0.01
EUR	100,000	Coca-Cola Co 1.875% 22/09/2026	125	0.00
USD	500,000	Coca-Cola Co 2.200% 25/05/2022	505	0.02
USD	100,000	Coca-Cola Co 2.875% 27/10/2025	105	0.00
EUR	100,000	Colgate-Palmolive Co 1.375% 03/06/2034	122	0.00
USD	132,000	Colgate-Palmolive Co 2.250% 15/11/2022	134	0.00
USD	200,000	Columbia Pipeline Group Inc 4.500% 06/01/2025	219	0.01
USD	249,000	Comcast Corp 2.350% 15/01/2027	249	0.01
USD	600,000	Comcast Corp 2.650% 02/01/2030	603	0.02
USD	500,000	Comcast Corp 3.000% 02/01/2024	518	0.02
USD	800,000	Comcast Corp 3.150% 03/01/2026	839	0.03
USD	200,000	Comcast Corp 3.150% 15/02/2028	210	0.01
USD	108,000	Comcast Corp 3.300% 02/01/2027	114	0.00
USD	150,000	Comcast Corp 3.375% 15/08/2025	159	0.00
USD	50,000	Comcast Corp 3.400% 15/07/2046	51	0.00
USD	50,000	Comcast Corp 3.450% 02/01/2050	51	0.00
USD	200,000	Comcast Corp 3.999% 11/01/2049	222	0.01
USD	239,000	Comcast Corp 4.000% 15/08/2047	264	0.01
USD	100,000	Comcast Corp 4.000% 03/01/2048	111	0.00
USD	200,000	Comcast Corp 4.150% 15/10/2028	225	0.01
USD	625,000	Comcast Corp 4.250% 15/10/2030	714	0.02
USD	450,000	Comcast Corp 4.600% 15/10/2038	537	0.02
USD	88,000	Comcast Corp 4.600% 15/08/2045	106	0.00
USD	100,000	Comcast Corp 4.700% 15/10/2048	123	0.00
USD	200,000	Comcast Corp 4.950% 15/10/2058	260	0.01
USD	100,000	Comcast Corp 6.500% 15/11/2035	141	0.00
USD	100,000	Comerica Inc 4.000% 02/01/2029	109	0.00
USD	300,000	CommonSpirit Health 3.347% 10/01/2029	303	0.01
USD	100,000	CommonSpirit Health 4.187% 10/01/2049	101	0.00
USD	100,000	Commonwealth Edison Co 2.950% 15/08/2027	104	0.00
USD	250,000	Commonwealth Edison Co 3.700% 15/08/2028	274	0.01
USD	250,000	Commonwealth Edison Co 4.000% 03/01/2049	280	0.01
USD	500,000	Conagra Brands Inc 4.850% 11/01/2028*	573	0.02
USD	200,000	Concho Resources Inc 4.850% 15/08/2048	232	0.01
USD	300,000	ConocoPhillips 5.900% 15/05/2038	407	0.01
USD	100,000	ConocoPhillips 6.500% 02/01/2039	146	0.00
USD	100,000	ConocoPhillips Holding Co 6.950% 15/04/2029	136	0.00
USD	150,000	Consolidated Edison Co of New York Inc 3.125% 15/11/2027	157	0.00
USD	100,000	Consolidated Edison Co of New York Inc 3.875% 15/06/2047	109	0.00
USD	200,000	Consolidated Edison Co of New York Inc 4.125% 15/05/2049	228	0.01
USD	100,000	Consolidated Edison Co of New York Inc 4.200% 15/03/2042	112	0.00
USD	200,000	Consolidated Edison Co of New York Inc 4.650% 12/01/2048	243	0.01
USD	250,000	Constellation Brands Inc 2.650% 11/07/2022	254	0.01
USD	200,000	Constellation Brands Inc 3.150% 08/01/2029	203	0.01
USD	200,000	Constellation Brands Inc 4.650% 15/11/2028	225	0.01
USD	50,000	Constellation Brands Inc 4.750% 15/11/2024	55	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2019: 87.18%) (cont)				
United States (30 June 2019: 28.76%) (cont)				
Corporate Bonds (cont)				
USD	100,000	Consumers Energy Co 4.050% 15/05/2048	115	0.00
USD	100,000	Consumers Energy Co 4.350% 15/04/2049	121	0.00
USD	300,000	Continental Resources Inc 4.375% 15/01/2028	319	0.01
USD	150,000	Corning Inc 4.375% 15/11/2057	154	0.00
USD	100,000	Corning Inc 5.450% 15/11/2079	111	0.00
USD	123,000	Costco Wholesale Corp 2.300% 18/05/2022	124	0.00
USD	150,000	Cox Communications Inc 3.350% 15/09/2026	155	0.00
USD	117,000	Cox Communications Inc 3.500% 15/08/2027	122	0.00
USD	400,000	Cox Communications Inc 3.850% 02/01/2025	424	0.01
USD	100,000	Cox Communications Inc 4.600% 15/08/2047	111	0.00
USD	250,000	CRH America Finance Inc 3.950% 04/04/2028	270	0.01
USD	150,000	Crown Castle International Corp 3.200% 09/01/2024	155	0.00
USD	250,000	Crown Castle International Corp 3.650% 09/01/2027	265	0.01
USD	400,000	Crown Castle International Corp 3.700% 15/06/2026	423	0.01
USD	100,000	CSX Corp 2.400% 15/02/2030	98	0.00
USD	200,000	CSX Corp 4.100% 15/03/2044	219	0.01
USD	200,000	CSX Corp 4.250% 15/03/2029	225	0.01
USD	200,000	CSX Corp 4.300% 03/01/2048	228	0.01
USD	100,000	CSX Corp 4.500% 15/03/2049	117	0.00
USD	100,000	CSX Corp 5.500% 15/04/2041	126	0.00
USD	200,000	CVS Health Corp 3.000% 15/08/2026	204	0.01
USD	500,000	CVS Health Corp 3.250% 15/08/2029	510	0.02
USD	400,000	CVS Health Corp 3.500% 20/07/2022	413	0.01
USD	50,000	CVS Health Corp 3.700% 03/09/2023	52	0.00
USD	200,000	CVS Health Corp 3.875% 20/07/2025	213	0.01
USD	400,000	CVS Health Corp 4.100% 25/03/2025	430	0.01
USD	700,000	CVS Health Corp 4.300% 25/03/2028	766	0.02
USD	425,000	CVS Health Corp 4.780% 25/03/2038	484	0.01
USD	43,000	CVS Health Corp 4.875% 20/07/2035	49	0.00
USD	300,000	CVS Health Corp 5.050% 25/03/2048	356	0.01
USD	100,000	CVS Health Corp 5.125% 20/07/2045	119	0.00
USD	100,000	CVS Health Corp 6.125% 15/09/2039	128	0.00
USD	150,000	Daimler Finance North America LLC 2.200% 30/10/2021	150	0.00
USD	400,000	Daimler Finance North America LLC 3.450% 01/06/2027	416	0.01
USD	200,000	Daimler Finance North America LLC 3.650% 22/02/2024	209	0.01
USD	150,000	Dayton Power & Light Co 3.950% 15/06/2049	154	0.00
USD	500,000	Deere & Co 2.600% 06/08/2022	508	0.02
USD	200,000	Deere & Co 2.875% 09/07/2049	189	0.01
USD	300,000	Dell International LLC / EMC Corp 4.000% 15/07/2024	314	0.01
USD	400,000	Dell International LLC / EMC Corp 5.300% 10/01/2029	450	0.01
USD	300,000	Dell International LLC / EMC Corp 6.020% 15/06/2026	346	0.01
USD	100,000	Dell International LLC / EMC Corp 8.350% 15/07/2046	137	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2019: 28.76%) (cont)				
Corporate Bonds (cont)				
USD	300,000	Delta Air Lines Inc 3.625% 15/03/2022	307	0.01
USD	100,000	Delta Air Lines Inc 4.375% 19/04/2028	105	0.00
USD	200,000	Devon Energy Corp 5.000% 15/06/2045	234	0.01
USD	100,000	Devon Energy Corp 5.850% 15/12/2025	119	0.00
USD	200,000	Diamondback Energy Inc 3.500% 12/01/2029	204	0.01
USD	200,000	Digital Realty Trust LP 3.700% 15/08/2027	213	0.01
GBP	150,000	Digital Stout Holding LLC 3.300% 19/07/2029	213	0.01
USD	65,000	Discover Financial Services 3.750% 03/04/2025	69	0.00
USD	141,000	Discover Financial Services 3.950% 11/06/2024	150	0.00
USD	200,000	Discover Financial Services 4.100% 02/09/2027	216	0.01
USD	177,000	Discover Financial Services 4.500% 30/01/2026	193	0.01
EUR	150,000	Discovery Communications LLC 1.900% 19/03/2027	177	0.01
USD	500,000	Discovery Communications LLC 3.800% 13/03/2024	527	0.02
USD	200,000	Discovery Communications LLC 4.125% 15/05/2029	216	0.01
USD	200,000	Discovery Communications LLC 4.900% 03/11/2026	224	0.01
USD	100,000	Discovery Communications LLC 5.000% 20/09/2037	113	0.00
USD	100,000	Discovery Communications LLC 5.200% 20/09/2047	117	0.00
USD	200,000	Dollar General Corp 4.125% 05/01/2028	220	0.01
USD	100,000	Dollar Tree Inc 4.200% 15/05/2028	107	0.00
USD	190,000	Dominion Energy Gas Holdings LLC 3.600% 15/12/2024	200	0.01
USD	82,000	Dominion Energy Inc 4.900% 08/01/2041	97	0.00
USD	100,000	Dominion Energy Inc 5.750% 10/01/2054	108	0.00
USD	150,000	Dominion Energy South Carolina Inc 5.100% 06/01/2065	195	0.01
USD	200,000	Dow Chemical Co 4.250% 10/01/2034	221	0.01
USD	400,000	Dow Chemical Co 4.800% 30/11/2028	457	0.01
USD	100,000	Dow Chemical Co 4.800% 15/05/2049	116	0.00
USD	100,000	Dow Chemical Co 5.550% 30/11/2048	126	0.00
USD	60,000	DTE Electric Co 3.700% 15/03/2045	65	0.00
USD	200,000	DTE Electric Co 3.750% 15/08/2047	219	0.01
USD	250,000	DTE Energy Co 2.850% 10/01/2026	251	0.01
USD	200,000	Duke Energy Carolinas LLC 3.200% 15/08/2049	199	0.01
USD	100,000	Duke Energy Carolinas LLC 3.700% 12/01/2047	108	0.00
USD	400,000	Duke Energy Carolinas LLC 3.950% 15/11/2028	444	0.01
USD	200,000	Duke Energy Carolinas LLC 6.050% 15/04/2038	274	0.01
USD	50,000	Duke Energy Corp 1.800% 09/01/2021	50	0.00
USD	500,000	Duke Energy Corp 2.400% 15/08/2022	505	0.02
USD	300,000	Duke Energy Corp 4.200% 15/06/2049	332	0.01
USD	100,000	Duke Energy Indiana LLC 6.450% 04/01/2039	143	0.00
USD	200,000	Duke Energy Ohio Inc 4.300% 02/01/2049	234	0.01
USD	185,000	Duke Energy Progress LLC 3.450% 15/03/2029	199	0.01
USD	50,000	Duke Energy Progress LLC 3.600% 15/09/2047	52	0.00
USD	200,000	Duke Realty LP 3.250% 30/06/2026	207	0.01
USD	425,000	DuPont de Nemours Inc 4.493% 15/11/2025	468	0.01
USD	200,000	DuPont de Nemours Inc 4.725% 15/11/2028	227	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2019: 87.18%) (cont)				
United States (30 June 2019: 28.76%) (cont)				
Corporate Bonds (cont)				
USD	100,000	DuPont de Nemours Inc 5.419% 15/11/2048	123	0.00
USD	100,000	DXC Technology Co 4.250% 15/04/2024	106	0.00
USD	200,000	E*TRADE Financial Corp 3.800% 24/08/2027	208	0.01
EUR	150,000	Eastman Chemical Co 1.875% 23/11/2026	181	0.01
USD	200,000	Eastman Chemical Co 3.800% 15/03/2025	211	0.01
USD	100,000	Eastman Chemical Co 4.500% 12/01/2028	111	0.00
USD	100,000	Eaton Corp 3.915% 15/09/2047	108	0.00
USD	100,000	eBay Inc 3.600% 06/05/2027	105	0.00
USD	200,000	eBay Inc 3.800% 03/09/2022	207	0.01
USD	200,000	Ecolab Inc 2.375% 08/10/2022	202	0.01
USD	124,000	Ecolab Inc 2.700% 11/01/2026	127	0.00
USD	200,000	Edison International 4.125% 15/03/2028	207	0.01
USD	200,000	Edison International 5.750% 15/06/2027	225	0.01
EUR	100,000	Eli Lilly & Co 1.625% 06/02/2026	123	0.00
USD	91,000	Eli Lilly & Co 2.350% 15/05/2022	92	0.00
USD	300,000	Eli Lilly & Co 3.100% 15/05/2027	315	0.01
USD	400,000	Eli Lilly & Co 3.375% 15/03/2029	432	0.01
USD	130,000	Eli Lilly & Co 4.150% 15/03/2059	153	0.00
USD	100,000	EMD Finance LLC 3.250% 19/03/2025	104	0.00
USD	100,000	Emera US Finance LP 4.750% 15/06/2046	116	0.00
USD	100,000	Enable Midstream Partners LP 4.950% 15/05/2028	101	0.00
USD	300,000	Enbridge Energy Partners LP 5.875% 15/10/2025	350	0.01
USD	50,000	Enbridge Energy Partners LP 7.500% 15/04/2038	72	0.00
USD	300,000	Energy Transfer Operating LP 3.600% 02/01/2023	308	0.01
USD	400,000	Energy Transfer Operating LP 4.950% 15/06/2028	439	0.01
USD	200,000	Energy Transfer Operating LP 5.150% 15/03/2045	210	0.01
USD	200,000	Energy Transfer Operating LP 5.250% 15/04/2029	225	0.01
USD	100,000	Energy Transfer Operating LP 5.800% 15/06/2038	114	0.00
USD	100,000	Energy Transfer Operating LP 6.250% 15/04/2049	121	0.00
USD	200,000	Entergy Arkansas LLC 3.500% 04/01/2026	211	0.01
USD	100,000	Entergy Mississippi LLC 3.850% 06/01/2049	109	0.00
USD	100,000	Entergy Texas Inc 4.500% 30/03/2039	115	0.00
USD	200,000	Enterprise Products Operating LLC 3.350% 15/03/2023	207	0.01
USD	500,000	Enterprise Products Operating LLC 3.900% 15/02/2024	531	0.02
USD	200,000	Enterprise Products Operating LLC 4.200% 31/01/2050	216	0.01
USD	100,000	Enterprise Products Operating LLC 4.250% 15/02/2048	108	0.00
USD	250,000	Enterprise Products Operating LLC 4.800% 02/01/2049 [^]	295	0.01
USD	200,000	Enterprise Products Operating LLC 4.850% 15/03/2044	231	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2019: 28.76%) (cont)				
Corporate Bonds (cont)				
USD	200,000	Enterprise Products Operating LLC 5.250% 16/08/2077	201	0.01
USD	200,000	EOG Resources Inc 4.150% 15/01/2026	220	0.01
USD	100,000	EPR Properties 4.750% 15/12/2026	109	0.00
USD	200,000	EQM Midstream Partners LP 5.500% 15/07/2028	196	0.01
USD	250,000	EQT Corp 3.000% 10/01/2022	245	0.01
USD	250,000	ERAC USA Finance LLC 2.600% 12/01/2021	252	0.01
USD	200,000	ERAC USA Finance LLC 4.200% 11/01/2046	215	0.01
USD	100,000	ERP Operating LP 2.850% 11/01/2026	103	0.00
USD	150,000	ERP Operating LP 3.000% 15/04/2023	155	0.00
USD	200,000	ERP Operating LP 4.150% 12/01/2028	224	0.01
USD	200,000	Essex Portfolio LP 3.625% 05/01/2027	211	0.01
USD	100,000	Estee Lauder Cos Inc 4.150% 15/03/2047	117	0.00
USD	100,000	Evergy Kansas Central Inc 4.125% 03/01/2042	111	0.00
USD	200,000	Evergy Metro Inc 4.125% 04/01/2049	228	0.01
USD	200,000	Eversource Energy 2.900% 10/01/2024	204	0.01
USD	200,000	Exelon Corp 3.950% 15/06/2025	215	0.01
USD	250,000	Exelon Corp 4.450% 15/04/2046	281	0.01
USD	100,000	Exelon Corp 5.100% 15/06/2045	120	0.00
USD	100,000	Expedia Group Inc 3.800% 15/02/2028	102	0.00
USD	100,000	Expedia Group Inc 5.000% 15/02/2026	109	0.00
USD	300,000	Exxon Mobil Corp 2.275% 16/08/2026	301	0.01
USD	250,000	Exxon Mobil Corp 2.440% 16/08/2029	251	0.01
USD	300,000	Exxon Mobil Corp 2.726% 03/01/2023	307	0.01
USD	200,000	Exxon Mobil Corp 3.567% 03/06/2045	215	0.01
USD	100,000	Farmers Exchange Capital III 5.454% 15/10/2054	116	0.00
USD	200,000	Federal Realty Investment Trust 3.200% 15/06/2029	207	0.01
EUR	200,000	FedEx Corp 0.450% 08/05/2025	222	0.01
EUR	200,000	FedEx Corp 0.700% 13/05/2022	228	0.01
USD	200,000	FedEx Corp 3.100% 08/05/2029	200	0.01
USD	300,000	FedEx Corp 3.250% 04/01/2026	312	0.01
USD	100,000	FedEx Corp 4.050% 15/02/2048	96	0.00
USD	200,000	FedEx Corp 4.750% 15/11/2045	212	0.01
USD	100,000	FedEx Corp 4.950% 17/10/2048	110	0.00
EUR	250,000	Fidelity National Information Services Inc 0.400% 15/01/2021	282	0.01
EUR	400,000	Fidelity National Information Services Inc 0.750% 21/05/2023	458	0.01
EUR	100,000	Fidelity National Information Services Inc 1.500% 21/05/2027	119	0.00
EUR	100,000	Fidelity National Information Services Inc 2.000% 21/05/2030	122	0.00
USD	240,000	Fidelity National Information Services Inc 3.000% 15/08/2026	248	0.01
GBP	100,000	Fidelity National Information Services Inc 3.360% 21/05/2031	146	0.00
USD	50,000	Fidelity National Information Services Inc 4.500% 15/08/2046	58	0.00
USD	300,000	Fifth Third Bancorp 3.950% 14/03/2028	330	0.01
USD	100,000	Fifth Third Bancorp 4.300% 16/01/2024	107	0.00
USD	200,000	Fifth Third Bank 3.850% 15/03/2026	213	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2019: 87.18%) (cont)				
United States (30 June 2019: 28.76%) (cont)				
Corporate Bonds (cont)				
USD	100,000	FirstEnergy Corp 7.375% 15/11/2031	141	0.00
EUR	150,000	Fiserv Inc 1.125% 07/01/2027	173	0.01
USD	300,000	Fiserv Inc 2.750% 07/01/2024	306	0.01
USD	300,000	Fiserv Inc 3.500% 07/01/2029	316	0.01
USD	105,000	Fiserv Inc 4.200% 10/01/2028	116	0.00
USD	150,000	Fiserv Inc 4.400% 07/01/2049	171	0.01
USD	300,000	Five Corners Funding Trust 4.419% 15/11/2023	326	0.01
USD	200,000	Florida Power & Light Co 3.150% 10/01/2049	201	0.01
USD	200,000	Florida Power & Light Co 3.950% 03/01/2048	228	0.01
USD	100,000	Florida Power & Light Co 4.050% 06/01/2042	114	0.00
USD	300,000	Fluor Corp 4.250% 15/09/2028	305	0.01
USD	200,000	FMC Corp 3.450% 10/01/2029	207	0.01
USD	250,000	FMR LLC 5.150% 02/01/2043	311	0.01
USD	200,000	Ford Motor Co 4.346% 12/08/2026	206	0.01
USD	100,000	Ford Motor Co 5.291% 12/08/2046	95	0.00
USD	200,000	Ford Motor Credit Co LLC 2.343% 11/02/2020	199	0.01
EUR	200,000	Ford Motor Credit Co LLC 2.386% 17/02/2026	228	0.01
USD	200,000	Ford Motor Credit Co LLC 3.815% 11/02/2027	193	0.01
USD	400,000	Ford Motor Credit Co LLC 4.134% 08/04/2025	405	0.01
USD	300,000	Ford Motor Credit Co LLC 5.085% 01/07/2021	307	0.01
USD	300,000	Ford Motor Credit Co LLC 5.113% 05/03/2029	309	0.01
USD	500,000	Ford Motor Credit Co LLC 5.584% 18/03/2024	539	0.02
USD	200,000	Fortive Corp 3.150% 15/06/2026	205	0.01
USD	200,000	Fortune Brands Home & Security Inc 3.250% 15/09/2029	204	0.01
USD	300,000	Fox Corp 4.709% 25/01/2029	342	0.01
USD	100,000	Fox Corp 5.576% 25/01/2049	127	0.00
USD	200,000	Fresenius Medical Care US Finance III Inc 3.750% 15/06/2029	205	0.01
USD	200,000	GATX Corp 4.700% 04/01/2029	223	0.01
USD	100,000	General Dynamics Corp 2.125% 15/08/2026	99	0.00
USD	500,000	General Dynamics Corp 3.375% 15/05/2023	522	0.02
EUR	100,000	General Electric Co 0.375% 17/05/2022	112	0.00
EUR	800,000	General Electric Co 0.875% 17/05/2025	903	0.03
USD	400,000	General Electric Co 2.700% 10/09/2022	405	0.01
USD	250,000	General Electric Co 3.100% 01/09/2023	255	0.01
USD	108,000	General Electric Co 4.125% 10/09/2042	112	0.00
USD	288,000	General Electric Co 4.650% 17/10/2021	300	0.01
GBP	50,000	General Electric Co 4.875% 18/09/2037	73	0.00
USD	100,000	General Electric Co 5.875% 14/01/2038	121	0.00
USD	200,000	General Electric Co 6.150% 08/07/2037	247	0.01
USD	163,000	General Electric Co 6.750% 15/03/2032	209	0.01
USD	250,000	General Mills Inc 2.600% 10/12/2022	254	0.01
USD	140,000	General Mills Inc 4.550% 17/04/2038	162	0.01
USD	400,000	General Motors Co 4.200% 10/01/2027	417	0.01
USD	100,000	General Motors Co 5.150% 04/01/2038	103	0.00
USD	60,000	General Motors Co 5.400% 04/01/2048	62	0.00
USD	50,000	General Motors Co 5.950% 04/01/2049	56	0.00
USD	69,000	General Motors Co 6.600% 04/01/2036	81	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2019: 28.76%) (cont)				
Corporate Bonds (cont)				
EUR	200,000	General Motors Financial Co Inc 1.694% 26/03/2025	231	0.01
USD	250,000	General Motors Financial Co Inc 3.500% 11/07/2024	257	0.01
USD	200,000	General Motors Financial Co Inc 3.850% 01/05/2028	204	0.01
USD	100,000	General Motors Financial Co Inc 4.000% 15/01/2025	105	0.00
USD	300,000	General Motors Financial Co Inc 4.200% 11/06/2021	311	0.01
USD	200,000	General Motors Financial Co Inc 5.250% 03/01/2026	222	0.01
USD	400,000	General Motors Financial Co Inc 5.650% 17/01/2029	454	0.01
USD	200,000	Georgia Power Co 4.300% 15/03/2042	220	0.01
USD	150,000	Georgia-Pacific LLC 7.750% 15/11/2029	214	0.01
USD	147,000	Gilead Sciences Inc 2.950% 03/01/2027	153	0.00
USD	100,000	Gilead Sciences Inc 3.500% 02/01/2025	106	0.00
USD	500,000	Gilead Sciences Inc 3.650% 03/01/2026	538	0.02
USD	400,000	Gilead Sciences Inc 3.700% 04/01/2024	425	0.01
USD	250,000	Gilead Sciences Inc 4.150% 03/01/2047	278	0.01
USD	150,000	Gilead Sciences Inc 4.800% 04/01/2044	181	0.01
USD	400,000	GlaxoSmithKline Capital Inc 2.800% 18/03/2023	410	0.01
USD	300,000	GlaxoSmithKline Capital Inc 3.375% 15/05/2023	313	0.01
USD	300,000	GlaxoSmithKline Capital Inc 3.875% 15/05/2028	331	0.01
USD	150,000	GlaxoSmithKline Capital Inc 4.200% 18/03/2043	176	0.01
USD	200,000	Glencore Funding LLC 4.875% 03/12/2029	218	0.01
USD	200,000	Global Payments Inc 3.200% 15/08/2029	204	0.01
USD	125,000	Global Payments Inc 4.450% 06/01/2028	138	0.00
USD	300,000	GLP Capital LP / GLP Financing II Inc 5.300% 15/01/2029	333	0.01
CHF	250,000	Goldman Sachs Group Inc 0.500% 12/04/2024	263	0.01
EUR	100,000	Goldman Sachs Group Inc 1.375% 15/05/2024	116	0.00
EUR	250,000	Goldman Sachs Group Inc 2.000% 11/01/2028 [†]	309	0.01
EUR	500,000	Goldman Sachs Group Inc 2.125% 30/09/2024	608	0.02
USD	115,000	Goldman Sachs Group Inc 2.350% 15/11/2021	115	0.00
EUR	200,000	Goldman Sachs Group Inc 2.625% 19/08/2020	229	0.01
USD	400,000	Goldman Sachs Group Inc 2.876% 31/10/2022	405	0.01
USD	500,000	Goldman Sachs Group Inc 2.905% 24/07/2023	509	0.02
GBP	200,000	Goldman Sachs Group Inc 3.125% 25/07/2029	286	0.01
USD	200,000	Goldman Sachs Group Inc 3.272% 29/09/2025	207	0.01
CAD	300,000	Goldman Sachs Group Inc 3.307% 31/10/2025	236	0.01
USD	600,000	Goldman Sachs Group Inc 3.500% 23/01/2025	630	0.02
USD	100,000	Goldman Sachs Group Inc 3.500% 16/11/2026	105	0.00
USD	100,000	Goldman Sachs Group Inc 3.625% 22/01/2023	104	0.00
USD	220,000	Goldman Sachs Group Inc 3.691% 06/05/2028	234	0.01
USD	500,000	Goldman Sachs Group Inc 3.750% 22/05/2025	531	0.02
USD	200,000	Goldman Sachs Group Inc 3.814% 23/04/2029	214	0.01
USD	250,000	Goldman Sachs Group Inc 3.850% 07/08/2024	265	0.01
USD	200,000	Goldman Sachs Group Inc 4.017% 31/10/2038	217	0.01
USD	200,000	Goldman Sachs Group Inc 4.223% 05/01/2029 [†]	221	0.01
USD	200,000	Goldman Sachs Group Inc 4.250% 21/10/2025	217	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2019: 87.18%) (cont)				
United States (30 June 2019: 28.76%) (cont)				
Corporate Bonds (cont)				
USD	200,000	Goldman Sachs Group Inc 4.411% 23/04/2039	227	0.01
USD	50,000	Goldman Sachs Group Inc 4.750% 21/10/2045	61	0.00
USD	100,000	Goldman Sachs Group Inc 5.150% 22/05/2045	123	0.00
GBP	100,000	Goldman Sachs Group Inc 5.500% 10/12/2021	142	0.00
USD	100,000	Goldman Sachs Group Inc 6.250% 02/01/2041	141	0.00
USD	107,000	Goldman Sachs Group Inc 6.450% 05/01/2036	143	0.00
USD	300,000	Goldman Sachs Group Inc 6.750% 10/01/2037	416	0.01
USD	200,000	Great-West Lifeco Finance 2018 LP 4.047% 17/05/2028	220	0.01
USD	200,000	Guardian Life Global Funding 2.900% 05/06/2024	205	0.01
USD	208,000	Halliburton Co 3.800% 15/11/2025	222	0.01
USD	100,000	Halliburton Co 4.750% 08/01/2043	111	0.00
USD	100,000	Halliburton Co 4.850% 15/11/2035	113	0.00
USD	100,000	Halliburton Co 5.000% 15/11/2045	114	0.00
USD	100,000	Harley-Davidson Financial Services Inc 3.350% 15/02/2023	102	0.00
USD	100,000	Hartford Financial Services Group Inc 2.800% 19/08/2029	101	0.00
USD	100,000	Hartford Financial Services Group Inc 4.400% 15/03/2048	115	0.00
USD	150,000	Hasbro Inc 3.500% 15/09/2027	151	0.00
USD	200,000	HCA Inc 4.125% 15/06/2029	212	0.01
USD	400,000	HCA Inc 4.500% 15/02/2027	432	0.01
USD	300,000	HCA Inc 5.125% 15/06/2039	332	0.01
USD	121,000	HCA Inc 5.250% 15/06/2026	136	0.00
USD	100,000	Healthcare Trust of America Holdings LP 3.100% 15/02/2030	100	0.00
USD	300,000	Healthpeak Properties Inc 4.000% 06/01/2025	323	0.01
USD	100,000	Hershey Co 2.300% 15/08/2026	101	0.00
USD	200,000	Hess Corp 4.300% 04/01/2027	213	0.01
USD	100,000	Hess Corp 5.800% 04/01/2047	122	0.00
USD	200,000	Hewlett Packard Enterprise Co 4.900% 15/10/2025	222	0.01
USD	200,000	Hewlett Packard Enterprise Co 6.350% 15/10/2045	242	0.01
USD	200,000	Hillenbrand Inc 4.500% 15/09/2026	209	0.01
USD	100,000	Home Depot Inc 2.700% 04/01/2023	103	0.00
USD	300,000	Home Depot Inc 2.800% 14/09/2027	312	0.01
USD	400,000	Home Depot Inc 2.950% 15/06/2029	416	0.01
USD	300,000	Home Depot Inc 3.350% 15/09/2025	320	0.01
USD	200,000	Home Depot Inc 4.200% 04/01/2043	232	0.01
USD	98,000	Home Depot Inc 4.250% 04/01/2046	116	0.00
USD	100,000	Home Depot Inc 4.500% 12/06/2048	124	0.00
USD	150,000	Home Depot Inc 4.875% 15/02/2044	190	0.01
USD	100,000	Home Depot Inc 5.875% 16/12/2036	138	0.00
USD	300,000	Honeywell International Inc 1.850% 11/01/2021	301	0.01
USD	400,000	Honeywell International Inc 2.700% 15/08/2029	410	0.01
USD	100,000	Honeywell International Inc 3.812% 21/11/2047	114	0.00
USD	200,000	Host Hotels & Resorts LP 4.500% 02/01/2026	218	0.01
USD	250,000	HP Inc 4.650% 12/09/2021	261	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2019: 28.76%) (cont)				
Corporate Bonds (cont)				
USD	200,000	HSBC USA Inc 3.500% 23/06/2024	212	0.01
USD	250,000	Hubbell Inc 3.500% 15/02/2028	258	0.01
USD	200,000	Hudson Pacific Properties LP 3.250% 15/01/2030	199	0.01
USD	200,000	Humana Inc 3.125% 15/08/2029	204	0.01
USD	100,000	Humana Inc 4.625% 12/01/2042	110	0.00
USD	250,000	Huntington National Bank 2.500% 08/07/2022	253	0.01
USD	100,000	Hyatt Hotels Corp 4.375% 15/09/2028	109	0.00
USD	400,000	Hyundai Capital America 4.300% 02/01/2024	422	0.01
USD	200,000	Illinois Tool Works Inc 2.650% 15/11/2026	206	0.01
EUR	200,000	Illinois Tool Works Inc 3.000% 19/05/2034	288	0.01
USD	100,000	Ingersoll-Rand Global Holding Co Ltd 5.750% 15/06/2043	128	0.00
USD	250,000	Intel Corp 3.150% 05/11/2027	265	0.01
USD	250,000	Intel Corp 3.700% 29/07/2025	270	0.01
USD	200,000	Intel Corp 3.734% 12/08/2047	220	0.01
USD	100,000	Intel Corp 4.000% 15/12/2032	116	0.00
USD	150,000	Intel Corp 4.100% 05/11/2047	173	0.01
USD	500,000	Intercontinental Exchange Inc 3.450% 21/09/2023	525	0.02
USD	200,000	Intercontinental Exchange Inc 3.750% 21/09/2028	219	0.01
JPY	200,000,000	International Business Machines Corp 0.300% 11/02/2026	1,821	0.06
EUR	300,000	International Business Machines Corp 1.250% 29/01/2027	357	0.01
EUR	100,000	International Business Machines Corp 1.500% 23/05/2029	122	0.00
USD	300,000	International Business Machines Corp 3.000% 15/05/2024	311	0.01
USD	1,050,000	International Business Machines Corp 3.500% 15/05/2029	1,129	0.03
USD	200,000	International Business Machines Corp 3.625% 02/12/2024	212	0.01
USD	200,000	International Business Machines Corp 4.000% 20/06/2042	220	0.01
USD	200,000	International Business Machines Corp 4.150% 15/05/2039	225	0.01
USD	100,000	International Flavors & Fragrances Inc 4.450% 26/09/2028	109	0.00
USD	100,000	International Flavors & Fragrances Inc 5.000% 26/09/2048	113	0.00
USD	190,000	International Lease Finance Corp 5.875% 15/08/2022	207	0.01
USD	250,000	International Paper Co 3.000% 15/02/2027	258	0.01
USD	100,000	International Paper Co 4.350% 15/08/2048	106	0.00
USD	100,000	International Paper Co 5.000% 15/09/2035	118	0.00
USD	100,000	International Paper Co 6.000% 15/11/2041	125	0.00
USD	200,000	Interpublic Group of Cos Inc 4.650% 10/01/2028	225	0.01
USD	100,000	Interstate Power & Light Co 4.100% 26/09/2028	109	0.00
USD	200,000	Jackson National Life Global Funding 3.875% 06/11/2025	215	0.01
USD	100,000	JB Hunt Transport Services Inc 3.875% 03/01/2026	107	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2019: 87.18%) (cont)				
United States (30 June 2019: 28.76%) (cont)				
Corporate Bonds (cont)				
USD	113,000	Jefferies Group LLC 5.125% 20/01/2023	122	0.00
USD	100,000	Jefferies Group LLC 6.500% 20/01/2043	120	0.00
USD	100,000	Jefferies Group LLC / Jefferies Group Capital Finance Inc 4.150% 23/01/2030	106	0.00
USD	111,000	JM Smucker Co 4.250% 15/03/2035	120	0.00
USD	200,000	John Deere Capital Corp 2.150% 09/08/2022	201	0.01
USD	250,000	John Deere Capital Corp 2.800% 03/04/2021	253	0.01
USD	200,000	John Deere Capital Corp 2.800% 18/07/2029	205	0.01
USD	300,000	John Deere Capital Corp 3.450% 13/03/2025	320	0.01
USD	100,000	Johns Hopkins Health System Corp 3.837% 15/05/2046	110	0.00
EUR	200,000	Johnson & Johnson 1.150% 20/11/2028	240	0.01
EUR	100,000	Johnson & Johnson 1.650% 20/05/2035	126	0.00
USD	500,000	Johnson & Johnson 2.625% 15/01/2025	515	0.02
USD	400,000	Johnson & Johnson 3.400% 15/01/2038	429	0.01
USD	150,000	Johnson & Johnson 3.625% 03/03/2037	166	0.01
USD	250,000	Johnson & Johnson 3.750% 03/03/2047	284	0.01
EUR	500,000	JPMorgan Chase & Co 0.625% 25/01/2024	572	0.02
EUR	200,000	JPMorgan Chase & Co 1.001% 25/07/2031	228	0.01
EUR	100,000	JPMorgan Chase & Co 1.500% 29/10/2026	121	0.00
USD	500,000	JPMorgan Chase & Co 2.400% 06/07/2021	503	0.02
USD	500,000	JPMorgan Chase & Co 2.550% 03/01/2021	504	0.02
EUR	223,000	JPMorgan Chase & Co 2.750% 24/08/2022	269	0.01
USD	200,000	JPMorgan Chase & Co 3.200% 15/06/2026	209	0.01
USD	300,000	JPMorgan Chase & Co 3.207% 04/01/2023	307	0.01
USD	500,000	JPMorgan Chase & Co 3.220% 03/01/2025	518	0.02
USD	300,000	JPMorgan Chase & Co 3.375% 05/01/2023	312	0.01
USD	100,000	JPMorgan Chase & Co 3.540% 05/01/2028	106	0.00
USD	300,000	JPMorgan Chase & Co 3.559% 23/04/2024	313	0.01
USD	800,000	JPMorgan Chase & Co 3.702% 05/06/2030	862	0.03
USD	200,000	JPMorgan Chase & Co 3.782% 02/01/2028	215	0.01
EUR	300,000	JPMorgan Chase & Co 3.875% 23/09/2020	347	0.01
USD	200,000	JPMorgan Chase & Co 3.882% 24/07/2038	221	0.01
USD	200,000	JPMorgan Chase & Co 3.897% 23/01/2049	225	0.01
USD	1,000,000	JPMorgan Chase & Co 3.900% 15/07/2025	1,080	0.03
USD	100,000	JPMorgan Chase & Co 3.964% 15/11/2048	113	0.00
USD	200,000	JPMorgan Chase & Co 4.005% 23/04/2029	220	0.01
USD	280,000	JPMorgan Chase & Co 4.032% 24/07/2048	320	0.01
USD	250,000	JPMorgan Chase & Co 4.250% 10/01/2027	277	0.01
USD	112,000	JPMorgan Chase & Co 4.260% 22/02/2048	132	0.00
USD	100,000	JPMorgan Chase & Co 4.452% 12/05/2029	114	0.00
USD	200,000	JPMorgan Chase & Co 5.600% 15/07/2041	275	0.01
USD	100,000	JPMorgan Chase & Co 5.625% 16/08/2043	134	0.00
USD	200,000	JPMorgan Chase & Co 7.625% 15/10/2026	259	0.01
USD	100,000	Juniper Networks Inc 3.750% 15/08/2029	104	0.00
USD	100,000	Kaiser Foundation Hospitals 3.266% 11/01/2049	100	0.00
USD	100,000	Kaiser Foundation Hospitals 4.875% 04/01/2042	122	0.00
USD	100,000	Kansas City Southern 4.700% 05/01/2048	117	0.00
USD	100,000	Kellogg Co 2.650% 12/01/2023	102	0.00
USD	150,000	Kellogg Co 4.500% 04/01/2046	167	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2019: 28.76%) (cont)				
Corporate Bonds (cont)				
USD	400,000	Keurig Dr Pepper Inc 4.057% 25/05/2023	423	0.01
USD	100,000	Keurig Dr Pepper Inc 4.417% 25/05/2025	109	0.00
USD	100,000	Keurig Dr Pepper Inc 4.597% 25/05/2028	113	0.00
USD	200,000	Keurig Dr Pepper Inc 4.985% 25/05/2038	235	0.01
USD	400,000	KeyBank NA 2.300% 14/09/2022	404	0.01
USD	200,000	KeyCorp 4.150% 29/10/2025	219	0.01
USD	100,000	Kilroy Realty LP 3.050% 15/02/2030	99	0.00
USD	142,000	Kimberly-Clark Corp 6.625% 08/01/2037	209	0.01
USD	200,000	Kimco Realty Corp 2.800% 10/01/2026	201	0.01
USD	300,000	Kimco Realty Corp 3.300% 02/01/2025	312	0.01
USD	200,000	Kinder Morgan Energy Partners LP 4.150% 03/01/2022	208	0.01
USD	209,000	Kinder Morgan Energy Partners LP 4.250% 09/01/2024	224	0.01
USD	200,000	Kinder Morgan Energy Partners LP 5.000% 15/08/2042	219	0.01
USD	200,000	Kinder Morgan Energy Partners LP 5.400% 09/01/2044	230	0.01
USD	200,000	Kinder Morgan Inc 3.150% 15/01/2023	205	0.01
USD	290,000	Kinder Morgan Inc 4.300% 03/01/2028 [^]	316	0.01
USD	100,000	Kinder Morgan Inc 5.050% 15/02/2046	112	0.00
USD	100,000	Kinder Morgan Inc 5.200% 03/01/2048 [^]	116	0.00
USD	200,000	Kinder Morgan Inc 5.300% 12/01/2034	236	0.01
USD	100,000	KKR Group Finance Co III LLC 5.125% 06/01/2044	119	0.00
USD	100,000	KLA Corp 5.000% 15/03/2049	123	0.00
USD	150,000	Kohl's Corp 3.250% 02/01/2023	152	0.00
EUR	100,000	Kraft Heinz Foods Co 1.500% 24/05/2024	117	0.00
EUR	100,000	Kraft Heinz Foods Co 2.250% 25/05/2028	120	0.00
USD	300,000	Kraft Heinz Foods Co 4.375% 06/01/2046	296	0.01
USD	600,000	Kraft Heinz Foods Co 4.625% 30/01/2029	660	0.02
USD	200,000	Kraft Heinz Foods Co 4.875% 15/02/2025	205	0.01
USD	100,000	Kraft Heinz Foods Co 4.875% 10/01/2049	105	0.00
USD	100,000	Kraft Heinz Foods Co 5.000% 06/04/2042	107	0.00
USD	50,000	Kraft Heinz Foods Co 6.500% 02/09/2040	61	0.00
USD	100,000	Kraft Heinz Foods Co 6.875% 26/01/2039	125	0.00
USD	200,000	Kroger Co 3.700% 08/01/2027	214	0.01
USD	200,000	Kroger Co 3.875% 15/10/2046	195	0.01
USD	200,000	Kroger Co 4.500% 15/01/2029	225	0.01
USD	100,000	L3Harris Technologies Inc 3.832% 27/04/2025	107	0.00
USD	100,000	L3Harris Technologies Inc 3.850% 15/12/2026	107	0.00
USD	150,000	L3Harris Technologies Inc 4.400% 15/06/2028	167	0.01
USD	250,000	Laboratory Corp of America Holdings 3.600% 02/01/2025	263	0.01
USD	200,000	LafargeHolcim Finance US LLC 3.500% 22/09/2026	205	0.01
USD	250,000	Lam Research Corp 2.800% 15/06/2021	253	0.01
USD	100,000	Lam Research Corp 4.875% 15/03/2049	126	0.00
USD	100,000	Las Vegas Sands Corp 3.900% 08/08/2029	105	0.00
USD	200,000	Lear Corp 3.800% 15/09/2027	203	0.01
USD	205,000	Lear Corp 5.250% 15/01/2025	211	0.01
USD	200,000	Leggett & Platt Inc 4.400% 15/03/2029	219	0.01

ISHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2019: 87.18%) (cont)				
United States (30 June 2019: 28.76%) (cont)				
Corporate Bonds (cont)				
USD	200,000	Leland Stanford Junior University 3.647% 05/01/2048	224	0.01
USD	100,000	Liberty Mutual Group Inc 3.951% 15/10/2050	105	0.00
USD	100,000	Liberty Mutual Group Inc 4.500% 15/06/2049	114	0.00
USD	200,000	Liberty Mutual Group Inc 4.569% 02/01/2029	225	0.01
USD	100,000	Liberty Property LP 4.375% 02/01/2029	114	0.00
USD	135,000	Lincoln National Corp 7.000% 15/06/2040	193	0.01
USD	400,000	Lockheed Martin Corp 2.900% 03/01/2025	416	0.01
USD	100,000	Lockheed Martin Corp 3.550% 15/01/2026	107	0.00
USD	100,000	Lockheed Martin Corp 3.800% 03/01/2045	111	0.00
USD	250,000	Lockheed Martin Corp 4.070% 15/12/2042	286	0.01
USD	161,000	Loews Corp 3.750% 04/01/2026	173	0.01
USD	60,000	Louisville Gas & Electric Co 4.250% 04/01/2049	69	0.00
USD	300,000	Lowe's Cos Inc 2.500% 15/04/2026	302	0.01
USD	400,000	Lowe's Cos Inc 3.650% 04/05/2029	427	0.01
USD	100,000	Lowe's Cos Inc 4.050% 05/03/2047	108	0.00
USD	200,000	Lowe's Cos Inc 4.550% 04/05/2049	236	0.01
USD	100,000	LYB International Finance III LLC 4.200% 15/10/2049	104	0.00
USD	12,000	Macy's Retail Holdings Inc 4.500% 15/12/2034	11	0.00
USD	100,000	Magellan Midstream Partners LP 3.950% 03/01/2050	103	0.00
USD	100,000	Magellan Midstream Partners LP 4.850% 02/01/2049	116	0.00
USD	500,000	Manufacturers & Traders Trust Co 2.625% 25/01/2021	503	0.02
USD	200,000	Marathon Oil Corp 4.400% 15/07/2027	218	0.01
USD	100,000	Marathon Oil Corp 5.200% 06/01/2045	116	0.00
USD	100,000	Marathon Petroleum Corp 4.500% 04/01/2048	106	0.00
USD	200,000	Marathon Petroleum Corp 5.125% 15/12/2026	227	0.01
USD	50,000	Marathon Petroleum Corp 6.500% 03/01/2041	65	0.00
USD	200,000	Markel Corp 3.500% 11/01/2027	207	0.01
USD	100,000	Markel Corp 5.000% 04/05/2046	116	0.00
USD	200,000	Marriott International Inc 2.875% 03/01/2021	202	0.01
USD	300,000	Mars Inc 3.600% 04/01/2034	329	0.01
USD	300,000	Marsh & McLennan Cos Inc 3.500% 03/10/2025	317	0.01
USD	200,000	Marsh & McLennan Cos Inc 4.375% 15/03/2029	228	0.01
USD	100,000	Marsh & McLennan Cos Inc 4.900% 15/03/2049	127	0.00
USD	200,000	Martin Marietta Materials Inc 3.500% 15/12/2027	209	0.01
USD	200,000	Masco Corp 4.450% 04/01/2025	217	0.01
USD	100,000	Massachusetts Institute of Technology 5.600% 07/01/2111	154	0.00
USD	100,000	Massachusetts Mutual Life Insurance Co 4.900% 04/01/2077	122	0.00
USD	200,000	MassMutual Global Funding II 3.400% 03/08/2026	211	0.01
EUR	200,000	Mastercard Inc 2.100% 12/01/2027	256	0.01
USD	100,000	Mastercard Inc 3.650% 06/01/2049	111	0.00
USD	49,000	Mastercard Inc 3.800% 21/11/2046	55	0.00
USD	155,000	McCormick & Co Inc 3.150% 15/08/2024	161	0.01
EUR	400,000	McDonald's Corp 1.600% 15/03/2031	485	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2019: 28.76%) (cont)				
Corporate Bonds (cont)				
EUR	100,000	McDonald's Corp 1.750% 05/03/2028	125	0.00
USD	500,000	McDonald's Corp 2.625% 09/01/2029	500	0.02
EUR	200,000	McDonald's Corp 2.875% 17/12/2025	258	0.01
USD	200,000	McDonald's Corp 3.350% 04/01/2023	208	0.01
USD	200,000	McDonald's Corp 3.625% 09/01/2049	204	0.01
USD	150,000	McDonald's Corp 3.800% 04/01/2028	163	0.01
USD	150,000	McDonald's Corp 4.875% 12/09/2045	182	0.01
USD	250,000	McKesson Corp 3.950% 16/02/2028	267	0.01
USD	200,000	Medtronic Inc 3.150% 15/03/2022	206	0.01
USD	245,000	Medtronic Inc 3.500% 15/03/2025	263	0.01
USD	250,000	Medtronic Inc 4.375% 15/03/2035	296	0.01
USD	200,000	Memorial Sloan-Kettering Cancer Center 4.200% 07/01/2055	233	0.01
EUR	200,000	Merck & Co Inc 1.375% 11/02/2036	243	0.01
EUR	100,000	Merck & Co Inc 1.875% 15/10/2026	125	0.00
USD	500,000	Merck & Co Inc 2.350% 02/10/2022	507	0.02
USD	150,000	Merck & Co Inc 2.800% 18/05/2023	154	0.00
USD	260,000	Merck & Co Inc 4.000% 03/07/2049	304	0.01
USD	100,000	Merck & Co Inc 4.150% 18/05/2043	118	0.00
USD	235,000	MetLife Inc 3.600% 04/10/2024	251	0.01
USD	100,000	MetLife Inc 4.721% 15/12/2044	122	0.00
GBP	140,000	MetLife Inc 5.375% 12/09/2024	221	0.01
USD	150,000	MetLife Inc 5.875% 02/06/2041	205	0.01
USD	100,000	MetLife Inc 6.500% 15/12/2032	141	0.00
USD	100,000	MetLife Inc 9.250% 04/08/2038	147	0.00
USD	200,000	Metropolitan Edison Co 4.300% 15/01/2029	224	0.01
EUR	200,000	Metropolitan Life Global Funding I 0.375% 04/09/2024	226	0.01
USD	300,000	Metropolitan Life Global Funding I 2.650% 04/08/2022	304	0.01
USD	500,000	Metropolitan Life Global Funding I 3.000% 19/09/2027	519	0.02
USD	200,000	Micron Technology Inc 4.663% 15/02/2030	220	0.01
USD	204,000	Microsoft Corp 1.550% 08/08/2021	204	0.01
USD	100,000	Microsoft Corp 2.400% 08/08/2026	101	0.00
EUR	100,000	Microsoft Corp 2.625% 05/02/2033	142	0.00
USD	200,000	Microsoft Corp 2.875% 02/06/2024	208	0.01
USD	1,300,000	Microsoft Corp 3.300% 02/06/2027	1,391	0.04
USD	300,000	Microsoft Corp 3.625% 15/12/2023	319	0.01
USD	250,000	Microsoft Corp 3.700% 08/08/2046	282	0.01
USD	200,000	Microsoft Corp 3.750% 02/12/2045	227	0.01
USD	150,000	Microsoft Corp 4.000% 02/12/2055	177	0.01
USD	200,000	Microsoft Corp 4.100% 02/06/2037	236	0.01
USD	300,000	Microsoft Corp 4.250% 02/06/2047	368	0.01
USD	150,000	Microsoft Corp 4.450% 11/03/2045	188	0.01
USD	100,000	Microsoft Corp 4.500% 10/01/2040	124	0.00
USD	150,000	Microsoft Corp 4.500% 02/06/2057	194	0.01
USD	50,000	Microsoft Corp 4.875% 15/12/2043	65	0.00
USD	100,000	Microsoft Corp 5.200% 06/01/2039	135	0.00
USD	100,000	Mid-America Apartments LP 3.950% 15/03/2029	109	0.00
USD	300,000	MidAmerican Energy Co 3.650% 15/04/2029	328	0.01
USD	150,000	MidAmerican Energy Co 3.650% 08/01/2048	161	0.01

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SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2019: 87.18%) (cont)				
United States (30 June 2019: 28.76%) (cont)				
Corporate Bonds (cont)				
EUR	200,000	MMS USA Investments Inc 1.250% 13/06/2028	224	0.01
USD	300,000	Molson Coors Brewing Co 2.100% 15/07/2021	300	0.01
USD	100,000	Molson Coors Brewing Co 3.000% 15/07/2026	101	0.00
USD	100,000	Molson Coors Brewing Co 4.200% 15/07/2046	100	0.00
EUR	200,000	Mondelez International Inc 1.625% 20/01/2023	235	0.01
CAD	200,000	Mondelez International Inc 3.250% 03/07/2025	158	0.00
USD	50,000	Mondelez International Inc 4.625% 05/07/2048	58	0.00
USD	200,000	Monongahela Power Co 5.400% 15/12/2043	259	0.01
USD	150,000	Moody's Corp 4.250% 02/01/2029	170	0.01
EUR	400,000	Morgan Stanley 0.637% 26/07/2024	456	0.01
EUR	200,000	Morgan Stanley 1.342% 23/10/2026	235	0.01
EUR	300,000	Morgan Stanley 1.750% 03/11/2024	358	0.01
EUR	250,000	Morgan Stanley 2.375% 31/03/2021	289	0.01
GBP	100,000	Morgan Stanley 2.625% 03/09/2027	140	0.00
USD	250,000	Morgan Stanley 2.750% 19/05/2022	254	0.01
USD	200,000	Morgan Stanley 3.700% 23/10/2024	212	0.01
USD	200,000	Morgan Stanley 3.772% 24/01/2029	215	0.01
USD	100,000	Morgan Stanley 3.875% 27/01/2026	108	0.00
USD	50,000	Morgan Stanley 3.971% 22/07/2038	56	0.00
USD	200,000	Morgan Stanley 4.000% 23/07/2025	216	0.01
USD	100,000	Morgan Stanley 4.100% 22/05/2023	106	0.00
USD	200,000	Morgan Stanley 4.375% 22/01/2047	240	0.01
USD	800,000	Morgan Stanley 4.431% 23/01/2030*	905	0.03
USD	100,000	Morgan Stanley 4.457% 22/04/2039	118	0.00
USD	250,000	Morgan Stanley 4.875% 11/01/2022	268	0.01
USD	400,000	Morgan Stanley 5.000% 24/11/2025	451	0.01
USD	300,000	Morgan Stanley 5.500% 28/07/2021	316	0.01
USD	600,000	Morgan Stanley 6.250% 08/09/2026	732	0.02
USD	100,000	Morgan Stanley 6.375% 24/07/2042	147	0.00
USD	200,000	Mosaic Co 4.050% 15/11/2027	208	0.01
USD	250,000	Motorola Solutions Inc 4.000% 09/01/2024	265	0.01
USD	125,000	MPLX LP 3.500% 12/01/2022	129	0.00
USD	200,000	MPLX LP 4.000% 15/03/2028	208	0.01
USD	150,000	MPLX LP 4.800% 15/02/2029	165	0.01
USD	300,000	MPLX LP 4.875% 06/01/2025	328	0.01
USD	100,000	MPLX LP 5.200% 03/01/2047	108	0.00
USD	200,000	MPLX LP 5.500% 15/02/2049	227	0.01
USD	100,000	Mylan Inc 5.200% 15/04/2048	111	0.00
EUR	190,000	Nasdaq Inc 1.750% 19/05/2023	223	0.01
USD	300,000	Nasdaq Inc 4.250% 06/01/2024	323	0.01
EUR	400,000	National Grid North America Inc 0.750% 08/08/2023	458	0.01
USD	300,000	National Oilwell Varco Inc 3.600% 12/01/2029	301	0.01
USD	200,000	National Retail Properties Inc 4.000% 15/11/2025	215	0.01
USD	400,000	National Rural Utilities Cooperative Finance Corp 2.300% 15/09/2022	404	0.01
USD	100,000	National Rural Utilities Cooperative Finance Corp 4.400% 11/01/2048	119	0.00
USD	100,000	Nationwide Financial Services Inc 3.900% 30/11/2049	104	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2019: 28.76%) (cont)				
Corporate Bonds (cont)				
USD	100,000	Nationwide Mutual Insurance Co 4.950% 22/04/2044	114	0.00
USD	100,000	NBCUniversal Media LLC 4.450% 15/01/2043	116	0.00
USD	100,000	NBCUniversal Media LLC 5.950% 04/01/2041	138	0.00
CHF	500,000	Nestle Holdings Inc 0.250% 10/04/2027	528	0.02
USD	300,000	Nestle Holdings Inc 3.100% 24/09/2021	306	0.01
USD	500,000	Nestle Holdings Inc 3.625% 24/09/2028	549	0.02
USD	100,000	New England Power Co 3.800% 12/05/2047	105	0.00
USD	100,000	New York and Presbyterian Hospital 3.954% 08/01/2119	100	0.00
USD	400,000	New York Life Global Funding 2.900% 17/01/2024	413	0.01
USD	50,000	New York Life Insurance Co 4.450% 15/05/2069	58	0.00
USD	160,000	New York Life Insurance Co 5.875% 15/05/2033	210	0.01
USD	200,000	Newfield Exploration Co 5.375% 01/01/2026	217	0.01
USD	207,000	Newfield Exploration Co 5.750% 30/01/2022	220	0.01
USD	150,000	Newmont Goldcorp Corp 5.450% 06/09/2044	186	0.01
USD	800,000	NextEra Energy Capital Holdings Inc 3.150% 04/01/2024	829	0.03
USD	200,000	NextEra Energy Capital Holdings Inc 3.550% 05/01/2027	212	0.01
USD	100,000	NextEra Energy Capital Holdings Inc 4.800% 12/01/2077	103	0.00
USD	100,000	Niagara Mohawk Power Corp 4.278% 15/12/2028	111	0.00
USD	100,000	NIKE Inc 3.875% 11/01/2045	114	0.00
USD	400,000	NiSource Inc 2.950% 09/01/2029	400	0.01
USD	140,000	NiSource Inc 3.490% 15/05/2027	147	0.00
USD	100,000	NiSource Inc 3.950% 30/03/2048*	105	0.00
USD	250,000	Nissan Motor Acceptance Corp 2.600% 28/09/2022	250	0.01
USD	300,000	Noble Energy Inc 3.850% 15/01/2028	317	0.01
USD	100,000	Noble Energy Inc 6.000% 03/01/2041	120	0.00
USD	100,000	Nordstrom Inc 4.375% 04/01/2030	102	0.00
USD	50,000	Nordstrom Inc 5.000% 15/01/2044	49	0.00
USD	200,000	Norfolk Southern Corp 2.903% 15/02/2023	205	0.01
USD	200,000	Norfolk Southern Corp 3.150% 06/01/2027	209	0.01
USD	100,000	Norfolk Southern Corp 4.050% 15/08/2052	110	0.00
USD	200,000	Norfolk Southern Corp 4.450% 15/06/2045	230	0.01
USD	300,000	Northern States Power Co 2.900% 03/01/2050	286	0.01
USD	50,000	Northern States Power Co 3.400% 15/08/2042	52	0.00
USD	200,000	Northern Trust Corp 3.150% 05/03/2029	211	0.01
USD	200,000	Northrop Grumman Corp 2.550% 15/10/2022	203	0.01
USD	200,000	Northrop Grumman Corp 3.250% 15/01/2028	209	0.01
USD	100,000	Northrop Grumman Corp 3.850% 15/04/2045	108	0.00
USD	100,000	Northrop Grumman Corp 4.030% 15/10/2047	112	0.00
USD	100,000	Northwell Healthcare Inc 3.809% 11/01/2049	101	0.00
USD	142,000	Northwestern Mutual Life Insurance Co 3.625% 30/09/2059	142	0.00
USD	100,000	Northwestern Mutual Life Insurance Co 3.850% 30/09/2047	106	0.00
USD	400,000	Novartis Capital Corp 2.400% 21/09/2022	406	0.01
USD	400,000	Novartis Capital Corp 3.400% 05/06/2024	424	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2019: 87.18%) (cont)				
United States (30 June 2019: 28.76%) (cont)				
Corporate Bonds (cont)				
USD	150,000	Novartis Capital Corp 3.700% 21/09/2042	165	0.01
USD	255,000	NSTAR Electric Co 3.200% 15/05/2027	267	0.01
USD	100,000	Nucor Corp 3.950% 05/01/2028	109	0.00
USD	50,000	Nucor Corp 4.400% 05/01/2048	57	0.00
USD	100,000	Nuveen LLC 4.000% 11/01/2028	111	0.00
USD	400,000	Occidental Petroleum Corp 2.900% 15/08/2024	406	0.01
USD	300,000	Occidental Petroleum Corp 3.000% 15/02/2027	299	0.01
USD	200,000	Occidental Petroleum Corp 4.400% 15/08/2049	206	0.01
USD	100,000	Occidental Petroleum Corp 4.500% 15/07/2044	101	0.00
USD	100,000	Occidental Petroleum Corp 4.625% 15/06/2045	104	0.00
USD	100,000	Occidental Petroleum Corp 6.600% 15/03/2046	129	0.00
USD	100,000	Occidental Petroleum Corp 7.950% 15/06/2039	138	0.00
USD	100,000	Office Properties Income Trust 4.250% 15/05/2024	104	0.00
USD	150,000	Oglethorpe Power Corp 5.050% 10/01/2048	176	0.01
USD	100,000	Ohio Edison Co 6.875% 15/07/2036	140	0.00
USD	200,000	Ohio Power Co 4.000% 06/01/2049	226	0.01
USD	150,000	Omega Healthcare Investors Inc 4.750% 15/01/2028	164	0.01
USD	150,000	Omnicom Group Inc / Omnicom Capital Inc 3.600% 15/04/2026	159	0.01
USD	200,000	Oncor Electric Delivery Co LLC 2.950% 04/01/2025	207	0.01
USD	100,000	Oncor Electric Delivery Co LLC 3.800% 06/01/2049	109	0.00
USD	145,000	Oncor Electric Delivery Co LLC 5.300% 06/01/2042	189	0.01
USD	500,000	ONEOK Inc 4.350% 15/03/2029	543	0.02
USD	100,000	ONEOK Inc 4.550% 15/07/2028	110	0.00
USD	50,000	ONEOK Inc 5.200% 15/07/2048	57	0.00
USD	50,000	ONEOK Partners LP 6.200% 15/09/2043	62	0.00
USD	341,000	Oracle Corp 2.400% 15/09/2023	346	0.01
USD	300,000	Oracle Corp 2.500% 15/10/2022	306	0.01
USD	400,000	Oracle Corp 2.650% 15/07/2026	409	0.01
USD	40,000	Oracle Corp 2.950% 15/11/2024	42	0.00
USD	200,000	Oracle Corp 2.950% 15/05/2025	208	0.01
USD	100,000	Oracle Corp 3.250% 15/11/2027	106	0.00
USD	200,000	Oracle Corp 3.800% 15/11/2037	218	0.01
USD	300,000	Oracle Corp 4.000% 15/07/2046	333	0.01
USD	250,000	Oracle Corp 4.000% 15/11/2047	279	0.01
USD	300,000	Oracle Corp 4.300% 07/08/2034	351	0.01
USD	200,000	Oracle Corp 4.500% 07/08/2044	236	0.01
USD	300,000	O'Reilly Automotive Inc 3.900% 06/01/2029	328	0.01
USD	300,000	Owens Corning 3.400% 15/08/2026	305	0.01
USD	400,000	Owl Rock Capital Corp 5.250% 15/04/2024	425	0.01
USD	100,000	Pacific Life Insurance Co 4.300% 24/10/2067	105	0.00
USD	400,000	PacifiCorp 3.500% 15/06/2029	431	0.01
USD	200,000	PacifiCorp 4.125% 15/01/2049	228	0.01
USD	95,000	PacifiCorp 5.250% 15/06/2035	117	0.00
USD	100,000	Packaging Corp of America 3.400% 15/12/2027	104	0.00
USD	300,000	Parker-Hannifin Corp 3.250% 03/01/2027	312	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2019: 28.76%) (cont)				
Corporate Bonds (cont)				
USD	100,000	Parker-Hannifin Corp 4.000% 14/06/2049	108	0.00
USD	300,000	PayPal Holdings Inc 2.850% 10/01/2029	302	0.01
USD	200,000	PECO Energy Co 4.150% 10/01/2044	228	0.01
USD	500,000	Penske Truck Leasing Co Lp / PTL Finance Corp 4.125% 08/01/2023	528	0.02
EUR	210,000	PepsiCo Inc 0.750% 18/03/2027	244	0.01
USD	600,000	PepsiCo Inc 2.000% 15/04/2021	602	0.02
USD	400,000	PepsiCo Inc 2.850% 24/02/2026	416	0.01
USD	300,000	PepsiCo Inc 2.875% 15/10/2049	290	0.01
USD	250,000	PepsiCo Inc 3.450% 10/06/2046	265	0.01
USD	150,000	PepsiCo Inc 4.250% 22/10/2044	177	0.01
EUR	171,000	Pfizer Inc 0.250% 03/06/2022	194	0.01
GBP	100,000	Pfizer Inc 2.735% 15/06/2043	145	0.00
USD	300,000	Pfizer Inc 2.750% 06/03/2026	311	0.01
USD	500,000	Pfizer Inc 3.000% 15/12/2026	525	0.02
USD	250,000	Pfizer Inc 4.000% 15/03/2049	288	0.01
USD	200,000	Pfizer Inc 4.200% 15/09/2048	236	0.01
GBP	50,000	Pfizer Inc 6.500% 06/03/2038	112	0.00
USD	200,000	Pfizer Inc 7.200% 15/03/2039	314	0.01
EUR	100,000	Philip Morris International Inc 1.450% 08/01/2039	103	0.00
USD	500,000	Philip Morris International Inc 2.625% 03/06/2023	508	0.02
USD	300,000	Philip Morris International Inc 2.875% 05/01/2024	308	0.01
EUR	200,000	Philip Morris International Inc 2.875% 14/05/2029	263	0.01
USD	200,000	Philip Morris International Inc 3.375% 15/08/2029	210	0.01
USD	250,000	Philip Morris International Inc 4.250% 11/10/2044	277	0.01
USD	200,000	Phillips 66 3.900% 15/03/2028	218	0.01
USD	100,000	Phillips 66 4.875% 15/11/2044	121	0.00
USD	100,000	Phillips 66 5.875% 05/01/2042	135	0.00
USD	150,000	Phillips 66 Partners LP 3.750% 03/01/2028	157	0.00
USD	200,000	Piedmont Natural Gas Co Inc 3.500% 06/01/2029	214	0.01
USD	300,000	Plains All American Pipeline LP / PAA Finance Corp 3.550% 15/12/2029	296	0.01
USD	250,000	Plains All American Pipeline LP / PAA Finance Corp 4.500% 15/12/2026	266	0.01
USD	100,000	Plains All American Pipeline LP / PAA Finance Corp 4.700% 15/06/2044	97	0.00
USD	500,000	PNC Bank NA 2.500% 22/01/2021	503	0.02
USD	250,000	PNC Bank NA 2.950% 30/01/2023	256	0.01
USD	250,000	PNC Bank NA 3.100% 25/10/2027	261	0.01
USD	300,000	PNC Bank NA 3.500% 06/08/2023	314	0.01
USD	250,000	PNC Bank NA 3.800% 25/07/2023	263	0.01
USD	100,000	PPG Industries Inc 2.800% 15/08/2029	100	0.00
USD	250,000	PPL Capital Funding Inc 3.100% 15/05/2026	255	0.01
USD	100,000	PPL Capital Funding Inc 4.000% 15/09/2047	102	0.00
USD	107,000	PPL Capital Funding Inc 4.200% 15/06/2022	112	0.00
USD	200,000	PPL Electric Utilities Corp 3.000% 10/01/2049	190	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2019: 87.18%) (cont)				
United States (30 June 2019: 28.76%) (cont)				
Corporate Bonds (cont)				
EUR	165,000	Praxair Inc 1.200% 02/12/2024	195	0.01
EUR	200,000	Praxair Inc 1.625% 12/01/2025	244	0.01
USD	51,000	Praxair Inc 2.200% 15/08/2022	51	0.00
USD	200,000	Precision Castparts Corp 3.250% 15/06/2025	211	0.01
USD	300,000	Principal Financial Group Inc 3.100% 15/11/2026	311	0.01
USD	200,000	Principal Financial Group Inc 3.700% 15/05/2029	218	0.01
EUR	273,000	Procter & Gamble Co 1.125% 11/02/2023	321	0.01
EUR	100,000	Procter & Gamble Co 1.250% 25/10/2029	122	0.00
EUR	204,000	Procter & Gamble Co 1.875% 30/10/2038	273	0.01
USD	500,000	Procter & Gamble Co 2.150% 08/11/2022	506	0.02
USD	150,000	Progressive Corp 4.125% 15/04/2047	177	0.01
EUR	200,000	Prologis Euro Finance LLC 0.625% 09/10/2031	217	0.01
EUR	100,000	Prologis Euro Finance LLC 1.875% 01/05/2029	124	0.00
USD	300,000	Prologis LP 3.875% 15/09/2028	331	0.01
USD	300,000	Protective Life Global Funding 3.104% 15/04/2024	310	0.01
USD	100,000	Providence St Joseph Health Obligated Group 3.930% 10/01/2048	108	0.00
USD	300,000	Prudential Financial Inc 3.878% 27/03/2028	329	0.01
USD	100,000	Prudential Financial Inc 4.350% 25/02/2050	115	0.00
USD	100,000	Prudential Financial Inc 4.600% 15/05/2044	118	0.00
USD	200,000	Prudential Financial Inc 5.375% 15/05/2045	216	0.01
USD	100,000	Prudential Financial Inc 5.700% 14/12/2036	135	0.00
USD	200,000	Prudential Financial Inc 5.700% 15/09/2048	229	0.01
USD	95,000	Public Service Co of Colorado 4.050% 15/09/2049	109	0.00
USD	50,000	Public Service Co of New Hampshire 3.600% 07/01/2049	53	0.00
USD	300,000	Public Service Electric & Gas Co 3.650% 09/01/2028	327	0.01
USD	100,000	Public Service Electric & Gas Co 3.700% 05/01/2028	109	0.00
USD	80,000	Public Service Electric & Gas Co 3.850% 05/01/2049	90	0.00
USD	200,000	Public Service Enterprise Group Inc 2.650% 15/11/2022	203	0.01
USD	100,000	Public Storage 3.385% 05/01/2029	106	0.00
USD	50,000	Puget Sound Energy Inc 3.250% 15/09/2049	50	0.00
USD	100,000	Puget Sound Energy Inc 4.300% 20/05/2045	115	0.00
USD	218,000	QUALCOMM Inc 2.900% 20/05/2024	225	0.01
USD	300,000	QUALCOMM Inc 3.250% 20/05/2027	316	0.01
USD	200,000	QUALCOMM Inc 4.300% 20/05/2047	229	0.01
USD	100,000	Quest Diagnostics Inc 3.450% 06/01/2026	105	0.00
USD	200,000	Quest Diagnostics Inc 4.200% 30/06/2029	221	0.01
USD	200,000	QVC Inc 4.450% 15/02/2025	207	0.01
USD	145,000	Raytheon Co 2.500% 15/12/2022	148	0.00
USD	105,000	Raytheon Co 4.875% 15/10/2040	133	0.00
USD	300,000	Realty Income Corp 3.650% 15/01/2028	324	0.01
USD	190,000	Regency Centers LP 3.600% 02/01/2027	200	0.01
USD	100,000	Regions Financial Corp 3.800% 14/08/2023	106	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2019: 28.76%) (cont)				
Corporate Bonds (cont)				
USD	157,000	Reinsurance Group of America Inc 3.900% 15/05/2029	169	0.01
EUR	200,000	RELX Capital Inc 1.300% 05/12/2025	236	0.01
USD	175,000	RELX Capital Inc 3.500% 16/03/2023	182	0.01
USD	100,000	RenaissanceRe Finance Inc 3.450% 07/01/2027	106	0.00
USD	300,000	Republic Services Inc 3.375% 15/11/2027	318	0.01
USD	100,000	Republic Services Inc 3.550% 06/01/2022	103	0.00
USD	500,000	Reynolds American Inc 4.000% 06/12/2022	521	0.02
USD	100,000	Reynolds American Inc 5.850% 15/08/2045	115	0.00
USD	400,000	Roche Holdings Inc 1.750% 28/01/2022	399	0.01
USD	500,000	Roche Holdings Inc 2.375% 28/01/2027	504	0.02
USD	100,000	Rockies Express Pipeline LLC 4.950% 15/07/2029	100	0.00
USD	100,000	Rockwell Collins Inc 3.500% 15/03/2027	106	0.00
USD	275,000	Rockwell Collins Inc 3.700% 15/12/2023	290	0.01
USD	200,000	Roper Technologies Inc 4.200% 15/09/2028	219	0.01
USD	100,000	RPM International Inc 4.550% 03/01/2029	109	0.00
USD	200,000	Ryder System Inc 2.500% 09/01/2024	201	0.01
USD	200,000	Ryder System Inc 2.650% 03/02/2020	200	0.01
USD	100,000	S&P Global Inc 4.500% 15/05/2048	121	0.00
USD	100,000	Sabine Pass Liquefaction LLC 5.625% 03/01/2025	112	0.00
USD	450,000	Sabine Pass Liquefaction LLC 5.875% 30/06/2026	517	0.02
USD	200,000	San Diego Gas & Electric Co 2.500% 15/05/2026	199	0.01
USD	116,000	San Diego Gas & Electric Co 4.150% 15/05/2048	128	0.00
USD	500,000	Santander Holdings USA Inc 3.244% 10/05/2026	503	0.02
USD	200,000	Sasol Financing USA LLC 5.875% 27/03/2024	217	0.01
USD	250,000	SC Johnson & Son Inc 4.750% 15/10/2046	304	0.01
USD	400,000	Schlumberger Holdings Corp 3.750% 05/01/2024	422	0.01
USD	97,000	Schlumberger Holdings Corp 3.900% 17/05/2028	103	0.00
USD	7,000	Schlumberger Holdings Corp 4.000% 21/12/2025	8	0.00
USD	200,000	Sempra Energy 3.250% 15/06/2027	206	0.01
USD	50,000	Sempra Energy 4.000% 02/01/2048	52	0.00
USD	300,000	Service Properties Trust 4.500% 15/03/2025	309	0.01
USD	200,000	Sherwin-Williams Co 3.125% 06/01/2024	207	0.01
USD	200,000	Sherwin-Williams Co 3.450% 06/01/2027	212	0.01
USD	100,000	Sherwin-Williams Co 3.800% 15/08/2049	102	0.00
USD	65,000	Sierra Pacific Power Co 2.600% 05/01/2026	65	0.00
USD	400,000	Simon Property Group LP 3.250% 30/11/2026	421	0.01
USD	200,000	Simon Property Group LP 3.250% 13/09/2049	194	0.01
USD	100,000	Simon Property Group LP 6.750% 02/01/2040	147	0.00
USD	100,000	Smithfield Foods Inc 5.200% 04/01/2029	111	0.00
USD	100,000	Southern California Edison Co 4.000% 04/01/2047	105	0.00
USD	50,000	Southern California Edison Co 4.500% 09/01/2040	55	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2019: 87.18%) (cont)				
United States (30 June 2019: 28.76%) (cont)				
Corporate Bonds (cont)				
USD	100,000	Southern California Edison Co 5.950% 02/01/2038	126	0.00
USD	216,000	Southern California Edison Co 6.050% 15/03/2039	280	0.01
USD	350,000	Southern California Gas Co 2.600% 15/06/2026	351	0.01
USD	150,000	Southern California Gas Co 3.950% 15/02/2050	164	0.01
USD	200,000	Southern Co 2.750% 15/06/2020	201	0.01
USD	50,000	Southern Co 2.950% 07/01/2023	51	0.00
USD	100,000	Southern Co 3.250% 07/01/2026	104	0.00
USD	200,000	Southern Co 4.250% 07/01/2036	216	0.01
USD	200,000	Southern Co 5.500% 15/03/2057	210	0.01
USD	100,000	Southern Co Gas Capital Corp 4.400% 30/05/2047	110	0.00
USD	50,000	Southern Co Gas Capital Corp 5.875% 15/03/2041	63	0.00
USD	100,000	Southern Copper Corp 5.875% 23/04/2045	125	0.00
USD	110,000	Southern Copper Corp 6.750% 16/04/2040	147	0.00
USD	100,000	Southern Power Co 4.950% 15/12/2046	111	0.00
USD	200,000	Southwest Airlines Co 3.000% 15/11/2026	205	0.01
USD	100,000	Southwestern Electric Power Co 6.200% 15/03/2040	132	0.00
USD	100,000	Southwestern Public Service Co 3.750% 15/06/2049	106	0.00
USD	100,000	Southwestern Public Service Co 4.400% 15/11/2048	117	0.00
USD	200,000	Spectra Energy Partners LP 3.375% 15/10/2026	207	0.01
USD	100,000	Spirit AeroSystems Inc 4.600% 15/06/2028	106	0.00
USD	400,000	Sprint Spectrum Co LLC / Sprint Spectrum Co II LLC / Sprint Spectrum Co III LLC 4.738% 20/03/2025	424	0.01
USD	200,000	Stanley Black & Decker Inc 4.250% 15/11/2028	225	0.01
USD	300,000	Starbucks Corp 2.700% 15/06/2022	306	0.01
USD	100,000	Starbucks Corp 3.750% 12/01/2047	103	0.00
USD	100,000	Starbucks Corp 3.800% 15/08/2025	108	0.00
USD	100,000	Starbucks Corp 4.450% 15/08/2049	116	0.00
USD	300,000	State Street Corp 2.653% 15/05/2023	305	0.01
USD	150,000	State Street Corp 3.700% 20/11/2023	160	0.01
USD	100,000	Steel Dynamics Inc 3.450% 15/04/2030	101	0.00
EUR	325,000	Stryker Corp 0.750% 03/01/2029	365	0.01
EUR	100,000	Stryker Corp 2.125% 30/11/2027	126	0.00
USD	100,000	Stryker Corp 3.500% 15/03/2026	107	0.00
USD	100,000	Stryker Corp 4.625% 15/03/2046	120	0.00
USD	200,000	Sunoco Logistics Partners Operations LP 4.000% 10/01/2027	208	0.01
USD	250,000	Sunoco Logistics Partners Operations LP 4.250% 04/01/2024	262	0.01
USD	130,000	Sunoco Logistics Partners Operations LP 5.300% 04/01/2044	138	0.00
USD	100,000	Sunoco Logistics Partners Operations LP 5.400% 10/01/2047	109	0.00
USD	500,000	Synchrony Financial 2.700% 02/03/2020	500	0.02
USD	100,000	Synchrony Financial 3.700% 08/04/2026	104	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2019: 28.76%) (cont)				
Corporate Bonds (cont)				
USD	200,000	Synchrony Financial 4.500% 23/07/2025	216	0.01
USD	150,000	Sysco Corp 2.600% 10/01/2020	151	0.00
USD	100,000	Sysco Corp 4.450% 15/03/2048	116	0.00
USD	100,000	Tampa Electric Co 3.625% 15/06/2050	106	0.00
USD	400,000	Target Corp 3.375% 15/04/2029	435	0.01
USD	100,000	Target Corp 3.900% 15/11/2047	115	0.00
USD	100,000	Target Corp 4.000% 07/01/2042	115	0.00
USD	201,000	TD Ameritrade Holding Corp 3.300% 04/01/2027	211	0.01
USD	225,000	Teachers Insurance & Annuity Association of America 4.270% 15/05/2047	256	0.01
USD	100,000	Teachers Insurance & Annuity Association of America 6.850% 16/12/2039	147	0.00
USD	200,000	Texas Eastern Transmission LP 3.500% 15/01/2028	206	0.01
USD	300,000	Texas Instruments Inc 2.250% 09/04/2029	296	0.01
USD	100,000	Texas Instruments Inc 4.150% 15/05/2048	119	0.00
USD	200,000	Textron Inc 3.900% 17/09/2029	214	0.01
EUR	250,000	Thermo Fisher Scientific Inc 0.500% 03/01/2028	277	0.01
EUR	332,000	Thermo Fisher Scientific Inc 0.875% 10/01/2031	366	0.01
EUR	150,000	Thermo Fisher Scientific Inc 1.375% 09/12/2028	180	0.01
EUR	250,000	Thermo Fisher Scientific Inc 1.450% 16/03/2027	298	0.01
USD	200,000	Thermo Fisher Scientific Inc 2.600% 10/01/2029	198	0.01
USD	350,000	Thermo Fisher Scientific Inc 3.000% 15/04/2023	359	0.01
USD	200,000	Thermo Fisher Scientific Inc 3.200% 15/08/2027	209	0.01
USD	200,000	Time Warner Cable LLC 4.125% 15/02/2021	203	0.01
USD	200,000	Time Warner Cable LLC 4.500% 15/09/2042	205	0.01
GBP	200,000	Time Warner Cable LLC 5.750% 06/02/2031	322	0.01
USD	200,000	Time Warner Cable LLC 5.875% 15/11/2040	233	0.01
USD	100,000	Time Warner Cable LLC 6.750% 15/06/2039	126	0.00
USD	75,000	Toledo Edison Co 6.150% 15/05/2037	102	0.00
EUR	500,000	Toyota Motor Credit Corp 0.000% 21/07/2021	563	0.02
USD	300,000	Toyota Motor Credit Corp 2.000% 10/07/2024	299	0.01
USD	200,000	Toyota Motor Credit Corp 2.150% 09/08/2022	202	0.01
USD	200,000	Toyota Motor Credit Corp 2.900% 17/04/2024	207	0.01
USD	200,000	Toyota Motor Credit Corp 3.650% 01/08/2029	220	0.01
USD	100,000	Transcontinental Gas Pipe Line Co LLC 4.000% 15/03/2028	106	0.00
USD	200,000	Transcontinental Gas Pipe Line Co LLC 7.850% 02/01/2026	255	0.01
USD	150,000	Travelers Cos Inc 4.000% 30/05/2047	169	0.01
USD	100,000	Travelers Cos Inc 4.100% 03/04/2049	116	0.00
USD	200,000	Truist Bank 3.000% 02/02/2023	205	0.01
USD	173,000	Truist Bank 3.689% 08/02/2024	181	0.01
USD	500,000	Truist Financial Corp 3.050% 20/06/2022	513	0.02
USD	200,000	Truist Financial Corp 3.700% 06/05/2025	215	0.01
USD	200,000	Truist Financial Corp 3.875% 19/03/2029	218	0.01
USD	200,000	Truist Financial Corp 3.950% 22/03/2022	208	0.01
USD	250,000	TWDC Enterprises 18 Corp 2.950% 15/06/2027 [^]	264	0.01
USD	100,000	TWDC Enterprises 18 Corp 4.125% 06/01/2044	119	0.00
USD	51,000	Tyson Foods Inc 2.250% 23/08/2021	51	0.00
USD	335,000	Tyson Foods Inc 3.900% 28/09/2023	355	0.01
USD	100,000	Tyson Foods Inc 4.875% 15/08/2034	120	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2019: 87.18%) (cont)				
United States (30 June 2019: 28.76%) (cont)				
Corporate Bonds (cont)				
USD	200,000	Tyson Foods Inc 5.100% 28/09/2048	251	0.01
USD	100,000	UDR Inc 2.950% 09/01/2026	101	0.00
USD	100,000	UDR Inc 3.000% 15/08/2031	100	0.00
USD	200,000	Unilever Capital Corp 2.125% 09/06/2029	195	0.01
USD	100,000	Unilever Capital Corp 2.200% 05/05/2022	101	0.00
USD	100,000	Unilever Capital Corp 2.750% 22/03/2021	101	0.00
USD	400,000	Unilever Capital Corp 3.000% 03/07/2022	410	0.01
USD	400,000	Union Electric Co 2.950% 15/06/2027	412	0.01
USD	100,000	Union Electric Co 3.250% 10/01/2049	99	0.00
USD	165,000	Union Pacific Corp 3.000% 15/04/2027	173	0.01
USD	200,000	Union Pacific Corp 3.250% 15/08/2025	212	0.01
USD	100,000	Union Pacific Corp 3.600% 15/09/2037	104	0.00
USD	356,000	Union Pacific Corp 3.700% 03/01/2029	388	0.01
USD	100,000	Union Pacific Corp 3.799% 10/01/2051	106	0.00
USD	100,000	Union Pacific Corp 3.950% 15/08/2059	105	0.00
USD	100,000	Union Pacific Corp 4.000% 15/04/2047	109	0.00
USD	100,000	Union Pacific Corp 4.100% 15/09/2067	103	0.00
USD	300,000	Union Pacific Corp 4.375% 09/10/2038	342	0.01
USD	161,000	United Airlines 2014-2 Class A Pass Through Trust 3.750% 03/03/2028	130	0.00
USD	150,000	United Airlines 2016-1 Class AA Pass Through Trust 3.100% 01/07/2030	137	0.00
USD	200,000	United Airlines 2019-2 Class AA Pass Through Trust 2.700% 11/01/2033	201	0.01
EUR	200,000	United Parcel Service Inc 1.500% 15/11/2032	246	0.01
USD	250,000	United Parcel Service Inc 2.500% 04/01/2023	254	0.01
USD	500,000	United Parcel Service Inc 2.500% 09/01/2029	502	0.02
USD	100,000	United Parcel Service Inc 3.625% 10/01/2042	104	0.00
USD	100,000	United Parcel Service Inc 4.250% 15/03/2049	116	0.00
EUR	190,000	United Technologies Corp 1.875% 22/02/2026	231	0.01
USD	200,000	United Technologies Corp 1.950% 11/01/2021	200	0.01
EUR	100,000	United Technologies Corp 2.150% 18/05/2030	127	0.00
USD	300,000	United Technologies Corp 2.300% 05/04/2022	302	0.01
USD	200,000	United Technologies Corp 3.950% 16/08/2025	218	0.01
USD	200,000	United Technologies Corp 4.050% 05/04/2047	227	0.01
USD	200,000	United Technologies Corp 4.125% 16/11/2028	225	0.01
USD	200,000	United Technologies Corp 5.700% 15/04/2040	270	0.01
USD	200,000	United Technologies Corp 6.125% 15/07/2038	279	0.01
USD	300,000	UnitedHealth Group Inc 2.375% 15/10/2022	304	0.01
USD	400,000	UnitedHealth Group Inc 2.375% 15/08/2024	405	0.01
USD	100,000	UnitedHealth Group Inc 3.450% 15/01/2027	107	0.00
USD	131,000	UnitedHealth Group Inc 3.500% 15/06/2023	137	0.00
USD	400,000	UnitedHealth Group Inc 3.700% 15/08/2049	429	0.01
USD	100,000	UnitedHealth Group Inc 3.750% 15/10/2047	107	0.00
USD	300,000	UnitedHealth Group Inc 3.875% 15/12/2028	331	0.01
USD	100,000	UnitedHealth Group Inc 4.200% 15/01/2047	115	0.00
USD	300,000	UnitedHealth Group Inc 4.625% 15/07/2035	364	0.01
USD	100,000	UnitedHealth Group Inc 5.800% 15/03/2036	133	0.00
USD	100,000	UnitedHealth Group Inc 6.625% 15/11/2037	143	0.00
USD	100,000	University of Southern California 3.028% 10/01/2039	100	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2019: 28.76%) (cont)				
Corporate Bonds (cont)				
USD	50,000	University of Southern California 3.841% 10/01/2047	57	0.00
USD	300,000	Unum Group 4.000% 15/06/2029	316	0.01
USD	50,000	US Bancorp 2.950% 15/07/2022	51	0.00
USD	229,000	US Bancorp 3.000% 15/03/2022	234	0.01
USD	200,000	US Bancorp 3.000% 30/07/2029	205	0.01
USD	50,000	US Bancorp 3.100% 27/04/2026	52	0.00
USD	100,000	US Bancorp 3.150% 27/04/2027	105	0.00
USD	50,000	US Bancorp 3.600% 09/11/2024	53	0.00
USD	112,000	US Bancorp 3.950% 17/11/2025	123	0.00
USD	400,000	US Bank NA 2.050% 23/10/2020	401	0.01
USD	250,000	US Bank NA 2.800% 27/01/2025	259	0.01
USD	150,000	Valero Energy Corp 4.350% 06/01/2028	165	0.01
USD	100,000	Valero Energy Corp 4.900% 15/03/2045	115	0.00
USD	200,000	Valero Energy Partners LP 4.500% 15/03/2028	220	0.01
USD	200,000	Ventas Realty LP 3.850% 04/01/2027	212	0.01
USD	100,000	Ventas Realty LP 4.875% 15/04/2049	118	0.00
USD	200,000	VEREIT Operating Partnership LP 4.625% 11/01/2025	219	0.01
EUR	200,000	Verizon Communications Inc 0.500% 06/02/2022	227	0.01
EUR	100,000	Verizon Communications Inc 1.250% 04/08/2030	117	0.00
EUR	150,000	Verizon Communications Inc 1.375% 27/10/2026	179	0.01
GBP	200,000	Verizon Communications Inc 2.500% 04/08/2031	275	0.01
USD	200,000	Verizon Communications Inc 2.625% 15/08/2026	203	0.01
EUR	300,000	Verizon Communications Inc 2.875% 15/01/2038	409	0.01
GBP	100,000	Verizon Communications Inc 3.125% 11/02/2035	146	0.00
USD	500,000	Verizon Communications Inc 3.376% 15/02/2025	529	0.02
USD	244,000	Verizon Communications Inc 4.016% 12/03/2029	273	0.01
USD	100,000	Verizon Communications Inc 4.125% 16/03/2027	111	0.00
USD	150,000	Verizon Communications Inc 4.272% 15/01/2036	170	0.01
USD	667,000	Verizon Communications Inc 4.329% 21/09/2028	757	0.02
USD	600,000	Verizon Communications Inc 4.400% 11/01/2034	698	0.02
USD	100,000	Verizon Communications Inc 4.500% 08/10/2033	117	0.00
USD	200,000	Verizon Communications Inc 4.522% 15/09/2048	240	0.01
USD	50,000	Verizon Communications Inc 4.672% 15/03/2055	62	0.00
USD	200,000	Verizon Communications Inc 4.862% 21/08/2046	248	0.01
USD	50,000	Verizon Communications Inc 5.012% 15/04/2049	64	0.00
USD	200,000	Verizon Communications Inc 5.250% 16/03/2037	251	0.01
USD	450,000	Verizon Communications Inc 5.500% 16/03/2047	610	0.02
USD	150,000	ViacomCBS Inc 3.375% 15/02/2028	154	0.00
USD	150,000	ViacomCBS Inc 3.700% 06/01/2028	157	0.00
USD	219,000	ViacomCBS Inc 4.000% 15/01/2026	235	0.01
USD	200,000	ViacomCBS Inc 4.200% 06/01/2029	218	0.01
USD	100,000	ViacomCBS Inc 4.375% 15/03/2043	106	0.00
USD	100,000	ViacomCBS Inc 5.850% 09/01/2043	126	0.00
USD	400,000	Virginia Electric & Power Co 2.875% 15/07/2029	408	0.01
USD	250,000	Virginia Electric & Power Co 2.950% 15/11/2026	258	0.01
USD	200,000	Virginia Electric & Power Co 3.300% 12/01/2049	203	0.01
USD	200,000	Virginia Electric & Power Co 3.800% 15/09/2047	216	0.01
USD	115,000	Virginia Electric & Power Co 6.000% 15/05/2037	155	0.00
USD	150,000	Visa Inc 2.150% 15/09/2022	152	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2019: 87.18%) (cont)				
United States (30 June 2019: 28.76%) (cont)				
Corporate Bonds (cont)				
USD	245,000	Visa Inc 2.800% 14/12/2022	252	0.01
USD	300,000	Visa Inc 3.150% 14/12/2025	317	0.01
USD	103,000	Visa Inc 4.150% 14/12/2035	121	0.00
USD	300,000	Visa Inc 4.300% 14/12/2045	370	0.01
USD	200,000	Vistra Operations Co LLC 4.300% 15/07/2029	203	0.01
USD	200,000	Volkswagen Group of America Finance LLC 4.625% 13/11/2025	221	0.01
USD	300,000	Voya Financial Inc 3.650% 15/06/2026	318	0.01
USD	200,000	Vulcan Materials Co 4.500% 15/06/2047	219	0.01
USD	100,000	Wachovia Corp 5.500% 08/01/2035	127	0.00
EUR	200,000	Walgreens Boots Alliance Inc 2.125% 20/11/2026	233	0.01
USD	250,000	Walgreens Boots Alliance Inc 3.450% 06/01/2026	254	0.01
USD	200,000	Walgreens Boots Alliance Inc 3.800% 18/11/2024	208	0.01
USD	100,000	Walgreens Boots Alliance Inc 4.800% 18/11/2044	102	0.00
EUR	200,000	Walmart Inc 2.550% 04/08/2026	260	0.01
USD	200,000	Walmart Inc 2.650% 15/12/2024	206	0.01
USD	600,000	Walmart Inc 2.850% 07/08/2024	622	0.02
USD	200,000	Walmart Inc 2.950% 24/09/2049	198	0.01
USD	400,000	Walmart Inc 3.050% 07/08/2026	421	0.01
USD	150,000	Walmart Inc 3.625% 15/12/2047	166	0.01
USD	375,000	Walmart Inc 3.700% 26/06/2028	413	0.01
USD	100,000	Walmart Inc 3.950% 28/06/2038	116	0.00
USD	250,000	Walmart Inc 5.000% 25/10/2040	328	0.01
GBP	200,000	Walmart Inc 5.625% 27/03/2034	395	0.01
USD	300,000	Walt Disney Co 1.750% 30/08/2024	297	0.01
USD	600,000	Walt Disney Co 2.000% 09/01/2029	583	0.02
USD	50,000	Walt Disney Co 3.000% 15/09/2022	52	0.00
USD	154,000	Walt Disney Co 3.375% 15/11/2026	165	0.01
USD	150,000	Walt Disney Co 5.400% 10/01/2043	205	0.01
USD	140,000	Walt Disney Co 6.150% 03/01/2037	195	0.01
USD	200,000	Walt Disney Co 6.400% 15/12/2035	286	0.01
USD	400,000	Waste Management Inc 2.400% 15/05/2023	404	0.01
USD	175,000	Waste Management Inc 3.450% 15/06/2029	187	0.01
USD	138,000	Waste Management Inc 3.900% 03/01/2035	152	0.00
USD	200,000	WEA Finance LLC 3.500% 15/06/2029	208	0.01
USD	200,000	WEA Finance LLC / Westfield UK & Europe Finance Plc 3.750% 17/09/2024	210	0.01
USD	400,000	WEC Energy Group Inc 3.375% 15/06/2021	408	0.01
USD	200,000	WEC Energy Group Inc 3.550% 15/06/2025	212	0.01
EUR	200,000	Wells Fargo & Co 0.625% 25/03/2030 [^]	222	0.01
EUR	100,000	Wells Fargo & Co 1.000% 02/02/2027	116	0.00
EUR	200,000	Wells Fargo & Co 1.625% 06/02/2025	240	0.01
EUR	124,000	Wells Fargo & Co 2.000% 27/04/2026	152	0.00
CAD	500,000	Wells Fargo & Co 2.094% 25/04/2022	384	0.01
GBP	200,000	Wells Fargo & Co 2.125% 20/12/2023	272	0.01
GBP	100,000	Wells Fargo & Co 2.125% 24/09/2031	132	0.00
EUR	203,000	Wells Fargo & Co 2.250% 05/02/2023	244	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2019: 28.76%) (cont)				
Corporate Bonds (cont)				
USD	300,000	Wells Fargo & Co 2.500% 03/04/2021	302	0.01
GBP	100,000	Wells Fargo & Co 2.500% 05/02/2029	138	0.00
USD	700,000	Wells Fargo & Co 2.550% 12/07/2020	704	0.02
USD	500,000	Wells Fargo & Co 3.000% 23/10/2026	513	0.02
USD	170,000	Wells Fargo & Co 3.069% 24/01/2023	174	0.01
USD	600,000	Wells Fargo & Co 3.300% 09/09/2024	629	0.02
USD	250,000	Wells Fargo & Co 3.450% 13/02/2023	259	0.01
USD	50,000	Wells Fargo & Co 3.500% 03/08/2022	52	0.00
GBP	100,000	Wells Fargo & Co 3.500% 09/12/2029	150	0.00
USD	118,000	Wells Fargo & Co 3.550% 29/09/2025	125	0.00
USD	200,000	Wells Fargo & Co 3.584% 22/05/2028	213	0.01
USD	100,000	Wells Fargo & Co 3.900% 05/01/2045	114	0.00
USD	300,000	Wells Fargo & Co 4.150% 24/01/2029	335	0.01
USD	450,000	Wells Fargo & Co 4.300% 22/07/2027	493	0.02
USD	200,000	Wells Fargo & Co 4.400% 14/06/2046	230	0.01
USD	210,000	Wells Fargo & Co 4.480% 16/01/2024	227	0.01
USD	310,000	Wells Fargo & Co 4.900% 17/11/2045	380	0.01
USD	250,000	Wells Fargo & Co 5.606% 15/01/2044	329	0.01
USD	300,000	Welltower Inc 3.100% 15/01/2030	304	0.01
USD	300,000	Welltower Inc 4.000% 06/01/2025	324	0.01
GBP	200,000	Welltower Inc 4.500% 12/01/2034	319	0.01
USD	150,000	Western Midstream Operating LP 5.300% 03/01/2048	130	0.00
USD	200,000	Western Union Co 4.250% 06/09/2023	211	0.01
USD	100,000	Westinghouse Air Brake Technologies Corp 4.950% 15/09/2028	110	0.00
USD	200,000	Westlake Chemical Corp 3.600% 15/08/2026	207	0.01
USD	300,000	Weyerhaeuser Co 4.625% 15/09/2023	323	0.01
USD	500,000	Williams Cos Inc 3.750% 15/06/2027	522	0.02
USD	108,000	Williams Cos Inc 3.900% 15/01/2025	114	0.00
USD	100,000	Williams Cos Inc 4.850% 03/01/2048 [^]	110	0.00
USD	100,000	Williams Cos Inc 5.100% 15/09/2045	111	0.00
USD	50,000	Williams Cos Inc 6.300% 15/04/2040	62	0.00
USD	200,000	Willis North America Inc 2.950% 15/09/2029	198	0.01
USD	100,000	Willis North America Inc 4.500% 15/09/2028	110	0.00
USD	100,000	Wisconsin Electric Power Co 4.300% 15/10/2048	117	0.00
USD	200,000	WRKCo Inc 3.750% 15/03/2025	211	0.01
USD	60,000	WRKCo Inc 3.900% 06/01/2028	64	0.00
USD	100,000	WRKCo Inc 4.200% 06/01/2032	110	0.00
USD	100,000	WW Grainger Inc 4.200% 15/05/2047	112	0.00
USD	130,000	Wyeth LLC 6.500% 02/01/2034	182	0.01
USD	400,000	Xcel Energy Inc 3.350% 12/01/2026	418	0.01
USD	250,000	Zimmer Biomet Holdings Inc 3.550% 04/01/2025	264	0.01
USD	100,000	Zoetis Inc 3.000% 09/12/2027	103	0.00
USD	70,000	Zoetis Inc 3.950% 09/12/2047	76	0.00
USD	300,000	Zoetis Inc 4.500% 13/11/2025	332	0.01
Government Bonds				
USD	30,000	American Municipal Power Inc 6.270% 15/02/2050	40	0.00
USD	100,000	American Municipal Power Inc 7.834% 15/02/2041	156	0.01

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SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2019: 87.18%) (cont)				
United States (30 June 2019: 28.76%) (cont)				
Government Bonds (cont)				
USD	100,000	Bay Area Toll Authority 6.263% 04/01/2049	152	0.01
USD	100,000	Chicago O'Hare International Airport 6.395% 01/01/2040	144	0.00
USD	100,000	Commonwealth of Massachusetts 2.900% 09/01/2049	95	0.00
USD	200,000	Commonwealth of Massachusetts 5.456% 12/01/2039	259	0.01
USD	100,000	County of Clark Department of Aviation 6.820% 07/01/2045	156	0.01
USD	150,000	Dallas/Fort Worth International Airport 2.994% 11/01/2038	148	0.01
USD	600,000	Federal Home Loan Banks 1.125% 14/07/2021	596	0.02
USD	400,000	Federal Home Loan Banks 1.875% 29/11/2021	402	0.01
USD	800,000	Federal Home Loan Banks 3.000% 10/12/2021	819	0.03
USD	700,000	Federal Home Loan Banks 3.250% 16/11/2028	766	0.02
USD	400,000	Federal Home Loan Mortgage Corp 1.125% 08/12/2021	397	0.01
USD	300,000	Federal Home Loan Mortgage Corp 2.375% 13/01/2022	304	0.01
USD	600,000	Federal Home Loan Mortgage Corp 2.750% 19/06/2023	623	0.02
USD	150,000	Federal Home Loan Mortgage Corp 6.250% 15/07/2032	216	0.01
USD	150,000	Federal Home Loan Mortgage Corp 6.750% 15/03/2031	217	0.01
USD	600,000	Federal National Mortgage Association 1.375% 26/02/2021	599	0.02
USD	400,000	Federal National Mortgage Association 1.875% 24/09/2026	399	0.01
USD	600,000	Federal National Mortgage Association 2.000% 01/05/2022	605	0.02
USD	400,000	Federal National Mortgage Association 2.125% 24/04/2026	406	0.01
USD	400,000	Federal National Mortgage Association 2.500% 02/05/2024	412	0.01
USD	1,000,000	Federal National Mortgage Association 2.625% 09/06/2024	1,041	0.03
USD	300,000	Federal National Mortgage Association 2.750% 22/06/2021	305	0.01
USD	200,000	Federal National Mortgage Association 6.625% 15/11/2030	285	0.01
USD	50,000	Los Angeles Department of Water & Power Power System Revenue 6.574% 07/01/2045	78	0.00
USD	100,000	Los Angeles Unified School District 6.758% 07/01/2034	137	0.00
USD	100,000	Massachusetts School Building Authority 3.395% 15/10/2040	100	0.00
USD	200,000	Metropolitan Transportation Authority 6.668% 15/11/2039	282	0.01
USD	39,000	Municipal Electric Authority of Georgia 6.655% 04/01/2057	54	0.00
USD	150,000	New Jersey Transportation Trust Fund Authority 6.561% 15/12/2040	200	0.01
USD	50,000	New Jersey Turnpike Authority 7.414% 01/01/2040	79	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2019: 28.76%) (cont)				
Government Bonds (cont)				
USD	100,000	New York City Water & Sewer System 5.724% 15/06/2042	140	0.00
USD	200,000	New York State Dormitory Authority 3.110% 15/02/2039	200	0.01
USD	100,000	New York State Dormitory Authority 3.142% 07/01/2043	99	0.00
USD	100,000	New York State Thruway Authority 3.500% 01/01/2042	100	0.00
USD	100,000	North Texas Tollway Authority 6.718% 01/01/2049	157	0.01
USD	50,000	Ohio State University 4.910% 06/01/2040	63	0.00
USD	50,000	Permanent University Fund - Texas A&M University System 3.660% 07/01/2047	51	0.00
USD	100,000	Permanent University Fund - University of Texas System 3.376% 07/01/2047	105	0.00
USD	100,000	Port Authority of New York & New Jersey 4.031% 09/01/2048	113	0.00
USD	350,000	Port Authority of New York & New Jersey 5.647% 11/01/2040	467	0.01
USD	100,000	Rutgers The State University of New Jersey 3.270% 05/01/2043	98	0.00
USD	100,000	State of California 3.050% 04/01/2029	104	0.00
USD	250,000	State of California 4.600% 04/01/2038	279	0.01
USD	100,000	State of California 7.500% 04/01/2034	151	0.01
USD	415,000	State of California 7.550% 04/01/2039	664	0.02
USD	370,000	State of Illinois 5.100% 06/01/2033	399	0.01
USD	100,000	State of Illinois 6.630% 02/01/2035	118	0.00
USD	200,000	State of Texas 3.211% 04/01/2044	202	0.01
USD	600,000	Tennessee Valley Authority 2.875% 02/01/2027	632	0.02
USD	100,000	Tennessee Valley Authority 4.250% 15/09/2065	130	0.00
USD	200,000	Tennessee Valley Authority 5.250% 15/09/2039	276	0.01
USD	200,000	Tennessee Valley Authority 6.150% 15/01/2038	296	0.01
USD	100,000	Texas Transportation Commission State Highway Fund 5.178% 04/01/2030	120	0.00
USD	6,200,000	United States Treasury Note/Bond 1.125% 28/02/2021	6,164	0.19
USD	1,200,000	United States Treasury Note/Bond 1.125% 30/06/2021	1,192	0.04
USD	5,400,000	United States Treasury Note/Bond 1.250% 31/03/2021	5,376	0.16
USD	1,700,000	United States Treasury Note/Bond 1.250% 31/07/2023	1,677	0.05
USD	3,200,000	United States Treasury Note/Bond 1.250% 31/08/2024	3,139	0.10
USD	3,500,000	United States Treasury Note/Bond 1.375% 31/01/2021	3,490	0.11
USD	2,700,000	United States Treasury Note/Bond 1.375% 30/04/2021	2,692	0.08
USD	2,000,000	United States Treasury Note/Bond 1.375% 15/10/2022	1,988	0.06
USD	5,000,000	United States Treasury Note/Bond 1.500% 15/06/2020	4,998	0.15
USD	7,000,000	United States Treasury Note/Bond 1.500% 15/07/2020	6,995	0.21

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SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2019: 87.18%) (cont)				
United States (30 June 2019: 28.76%) (cont)				
Government Bonds (cont)				
USD	5,130,000	United States Treasury Note/Bond 1.500% 15/09/2022	5,119	0.16
USD	8,220,000	United States Treasury Note/Bond 1.500% 28/02/2023	8,192	0.25
USD	6,250,000	United States Treasury Note/Bond 1.500% 30/09/2024	6,198	0.19
USD	5,290,000	United States Treasury Note/Bond 1.500% 30/11/2024	5,247	0.16
USD	3,000,000	United States Treasury Note/Bond 1.500% 15/08/2026	2,942	0.09
USD	16,000,000	United States Treasury Note/Bond 1.625% 15/10/2020	15,999	0.49
USD	27,570,000	United States Treasury Note/Bond 1.625% 31/05/2023	27,572	0.84
USD	10,900,000	United States Treasury Note/Bond 1.625% 31/10/2023	10,892	0.33
USD	3,640,000	United States Treasury Note/Bond 1.625% 15/02/2026	3,608	0.11
USD	4,540,000	United States Treasury Note/Bond 1.625% 30/09/2026	4,486	0.14
USD	710,000	United States Treasury Note/Bond 1.625% 15/08/2029	692	0.02
USD	15,720,000	United States Treasury Note/Bond 1.750% 31/07/2021	15,758	0.48
USD	5,000,000	United States Treasury Note/Bond 1.750% 30/11/2021	5,015	0.15
USD	2,000,000	United States Treasury Note/Bond 1.750% 30/04/2022	2,008	0.06
USD	5,000,000	United States Treasury Note/Bond 1.750% 31/05/2022	5,020	0.15
USD	3,840,000	United States Treasury Note/Bond 1.750% 15/06/2022	3,856	0.12
USD	4,850,000	United States Treasury Note/Bond 1.750% 30/06/2022	4,871	0.15
USD	2,100,000	United States Treasury Note/Bond 1.750% 31/07/2024	2,107	0.06
USD	2,000,000	United States Treasury Note/Bond 1.875% 15/12/2020	2,004	0.06
USD	14,800,000	United States Treasury Note/Bond 1.875% 28/02/2022 ^a	14,891	0.46
USD	3,460,000	United States Treasury Note/Bond 1.875% 30/04/2022	3,483	0.11
USD	4,000,000	United States Treasury Note/Bond 1.875% 31/07/2022	4,029	0.12
USD	1,000,000	United States Treasury Note/Bond 1.875% 31/08/2024	1,009	0.03
USD	1,510,000	United States Treasury Note/Bond 1.875% 31/07/2026	1,517	0.05
USD	12,000,000	United States Treasury Note/Bond 2.000% 31/12/2021	12,096	0.37
USD	1,500,000	United States Treasury Note/Bond 2.000% 31/07/2022	1,516	0.05
USD	2,570,000	United States Treasury Note/Bond 2.000% 30/04/2024	2,605	0.08
USD	5,000,000	United States Treasury Note/Bond 2.000% 31/05/2024	5,070	0.16

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2019: 28.76%) (cont)				
Government Bonds (cont)				
USD	2,000,000	United States Treasury Note/Bond 2.000% 30/06/2024	2,028	0.06
USD	2,500,000	United States Treasury Note/Bond 2.000% 15/11/2026	2,529	0.08
USD	4,000,000	United States Treasury Note/Bond 2.125% 31/05/2021	4,029	0.12
USD	4,530,000	United States Treasury Note/Bond 2.125% 15/05/2022	4,586	0.14
USD	3,035,800	United States Treasury Note/Bond 2.125% 29/02/2024	3,092	0.10
USD	3,000,000	United States Treasury Note/Bond 2.125% 31/07/2024	3,058	0.09
USD	1,720,000	United States Treasury Note/Bond 2.125% 30/09/2024	1,754	0.05
USD	4,190,000	United States Treasury Note/Bond 2.125% 30/11/2024	4,276	0.13
USD	3,240,000	United States Treasury Note/Bond 2.125% 31/05/2026	3,305	0.10
USD	5,500,000	United States Treasury Note/Bond 2.250% 15/02/2021	5,537	0.17
USD	12,000,000	United States Treasury Note/Bond 2.250% 15/04/2022	12,177	0.37
USD	9,400,000	United States Treasury Note/Bond 2.250% 31/01/2024	9,618	0.29
USD	5,570,000	United States Treasury Note/Bond 2.250% 30/04/2024	5,705	0.17
USD	3,200,000	United States Treasury Note/Bond 2.250% 31/10/2024	3,284	0.10
USD	6,100,000	United States Treasury Note/Bond 2.250% 15/11/2024	6,260	0.19
USD	2,500,000	United States Treasury Note/Bond 2.250% 31/12/2024	2,567	0.08
USD	1,600,000	United States Treasury Note/Bond 2.250% 31/03/2026	1,644	0.05
USD	2,000,000	United States Treasury Note/Bond 2.250% 15/02/2027	2,057	0.06
USD	2,500,000	United States Treasury Note/Bond 2.250% 15/08/2027	2,572	0.08
USD	2,100,000	United States Treasury Note/Bond 2.250% 15/08/2046	2,046	0.06
USD	2,000,000	United States Treasury Note/Bond 2.250% 15/08/2049	1,946	0.06
USD	3,000,000	United States Treasury Note/Bond 2.375% 15/03/2021	3,026	0.09
USD	8,500,000	United States Treasury Note/Bond 2.375% 15/04/2021	8,583	0.26
USD	12,000,000	United States Treasury Note/Bond 2.375% 15/03/2022	12,208	0.37
USD	3,000,000	United States Treasury Note/Bond 2.375% 31/01/2023	3,068	0.09
USD	2,000,000	United States Treasury Note/Bond 2.375% 29/02/2024	2,057	0.06
USD	3,000,000	United States Treasury Note/Bond 2.375% 15/08/2024	3,092	0.10
USD	2,230,000	United States Treasury Note/Bond 2.375% 30/04/2026	2,309	0.07

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SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2019: 87.18%) (cont)				
United States (30 June 2019: 28.76%) (cont)				
Government Bonds (cont)				
USD	5,400,000	United States Treasury Note/Bond 2.375% 15/05/2027	5,602	0.17
USD	4,210,000	United States Treasury Note/Bond 2.375% 15/05/2029	4,379	0.13
USD	1,420,000	United States Treasury Note/Bond 2.375% 15/11/2049	1,420	0.04
USD	8,600,000	United States Treasury Note/Bond 2.500% 15/01/2022	8,756	0.27
USD	3,300,000	United States Treasury Note/Bond 2.500% 15/02/2022	3,363	0.10
USD	3,790,000	United States Treasury Note/Bond 2.500% 31/01/2024	3,915	0.12
USD	3,160,000	United States Treasury Note/Bond 2.500% 31/01/2025	3,284	0.10
USD	2,760,000	United States Treasury Note/Bond 2.500% 28/02/2026	2,876	0.09
USD	2,650,000	United States Treasury Note/Bond 2.500% 15/02/2045	2,711	0.08
USD	2,850,000	United States Treasury Note/Bond 2.500% 15/02/2046	2,917	0.09
USD	5,860,000	United States Treasury Note/Bond 2.500% 15/05/2046	5,997	0.18
USD	6,000,000	United States Treasury Note/Bond 2.625% 15/06/2021	6,087	0.19
USD	7,500,000	United States Treasury Note/Bond 2.625% 15/07/2021	7,616	0.23
USD	3,000,000	United States Treasury Note/Bond 2.625% 15/12/2021	3,060	0.09
USD	1,300,000	United States Treasury Note/Bond 2.625% 30/06/2023	1,344	0.04
USD	3,930,000	United States Treasury Note/Bond 2.625% 31/12/2025	4,122	0.13
USD	1,330,000	United States Treasury Note/Bond 2.625% 15/02/2029	1,410	0.04
USD	5,000,000	United States Treasury Note/Bond 2.750% 15/08/2021	5,091	0.16
USD	3,000,000	United States Treasury Note/Bond 2.750% 30/04/2023	3,109	0.10
USD	6,850,000	United States Treasury Note/Bond 2.750% 31/05/2023	7,103	0.22
USD	4,083,300	United States Treasury Note/Bond 2.750% 28/02/2025	4,295	0.13
USD	1,000,000	United States Treasury Note/Bond 2.750% 15/02/2028	1,066	0.03
USD	1,680,000	United States Treasury Note/Bond 2.750% 15/08/2042	1,798	0.06
USD	2,450,000	United States Treasury Note/Bond 2.750% 15/11/2042	2,621	0.08
USD	1,850,000	United States Treasury Note/Bond 2.750% 15/08/2047 ^a	1,989	0.06
USD	4,000,000	United States Treasury Note/Bond 2.875% 15/10/2021	4,090	0.13
USD	4,000,000	United States Treasury Note/Bond 2.875% 15/11/2021	4,094	0.13
USD	3,370,000	United States Treasury Note/Bond 2.875% 31/10/2023	3,523	0.11

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2019: 28.76%) (cont)				
Government Bonds (cont)				
USD	11,000,000	United States Treasury Note/Bond 2.875% 30/11/2023	11,506	0.35
USD	1,330,000	United States Treasury Note/Bond 2.875% 31/05/2025	1,409	0.04
USD	2,500,000	United States Treasury Note/Bond 2.875% 31/07/2025	2,651	0.08
USD	1,650,000	United States Treasury Note/Bond 2.875% 15/05/2028	1,777	0.05
USD	3,000,000	United States Treasury Note/Bond 2.875% 15/08/2028 ^b	3,236	0.10
USD	1,800,000	United States Treasury Note/Bond 2.875% 15/05/2043	1,965	0.06
USD	2,300,000	United States Treasury Note/Bond 2.875% 15/08/2045	2,520	0.08
USD	2,400,000	United States Treasury Note/Bond 2.875% 15/11/2046	2,639	0.08
USD	1,000,000	United States Treasury Note/Bond 2.875% 15/05/2049	1,105	0.03
USD	2,280,000	United States Treasury Note/Bond 3.000% 15/05/2042	2,541	0.08
USD	2,750,000	United States Treasury Note/Bond 3.000% 15/11/2044	3,073	0.09
USD	2,300,000	United States Treasury Note/Bond 3.000% 15/05/2045	2,574	0.08
USD	2,900,000	United States Treasury Note/Bond 3.000% 15/11/2045	3,252	0.10
USD	1,410,000	United States Treasury Note/Bond 3.000% 15/02/2047	1,588	0.05
USD	1,160,000	United States Treasury Note/Bond 3.000% 15/05/2047	1,306	0.04
USD	2,650,000	United States Treasury Note/Bond 3.000% 15/02/2048	2,988	0.09
USD	4,300,000	United States Treasury Note/Bond 3.000% 15/08/2048	4,856	0.15
USD	2,280,000	United States Treasury Note/Bond 3.000% 15/02/2049	2,579	0.08
USD	2,100,000	United States Treasury Note/Bond 3.125% 15/11/2041	2,386	0.07
USD	1,000,000	United States Treasury Note/Bond 3.125% 15/02/2042	1,136	0.04
USD	2,170,000	United States Treasury Note/Bond 3.125% 15/02/2043	2,466	0.08
USD	2,020,000	United States Treasury Note/Bond 3.125% 15/08/2044	2,303	0.07
USD	2,720,000	United States Treasury Note/Bond 3.125% 15/05/2048	3,140	0.10
USD	2,880,000	United States Treasury Note/Bond 3.375% 15/05/2044	3,416	0.10
USD	2,570,000	United States Treasury Note/Bond 3.375% 15/11/2048	3,109	0.10
USD	3,480,000	United States Treasury Note/Bond 3.625% 15/08/2043	4,277	0.13
USD	2,270,000	United States Treasury Note/Bond 3.625% 15/02/2044	2,796	0.09
USD	5,000,000	United States Treasury Note/Bond 3.750% 15/08/2041	6,219	0.19

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2019: 87.18%) (cont)				
United States (30 June 2019: 28.76%) (cont)				
Government Bonds (cont)				
USD	2,750,000	United States Treasury Note/Bond 3.750% 15/11/2043	3,446	0.11
USD	2,000,000	United States Treasury Note/Bond 4.250% 15/05/2039	2,636	0.08
USD	1,480,000	United States Treasury Note/Bond 4.250% 15/11/2040	1,962	0.06
USD	500,000	United States Treasury Note/Bond 4.375% 15/02/2038	666	0.02
USD	800,000	United States Treasury Note/Bond 4.375% 15/11/2039	1,072	0.03
USD	1,120,000	United States Treasury Note/Bond 4.375% 15/05/2041	1,512	0.05
USD	2,120,000	United States Treasury Note/Bond 4.500% 15/02/2036	2,815	0.09
USD	700,000	United States Treasury Note/Bond 4.500% 15/05/2038	947	0.03
USD	2,200,000	United States Treasury Note/Bond 4.625% 15/02/2040	3,046	0.09
USD	2,410,000	United States Treasury Note/Bond 4.750% 15/02/2037	3,321	0.10
USD	1,650,000	United States Treasury Note/Bond 4.750% 15/02/2041	2,331	0.07
USD	1,790,000	United States Treasury Note/Bond 5.000% 15/05/2037	2,537	0.08
USD	100,000	University of California 4.767% 15/05/2115	121	0.00
USD	100,000	University of California 5.770% 15/05/2043	132	0.00
USD	50,000	University of California 5.946% 15/05/2045	67	0.00
Total United States			917,148	28.00
Uruguay (30 June 2019: 0.05%)				
Government Bonds				
USD	50,000	Uruguay Government International Bond 4.125% 20/11/2045	54	0.00
USD	300,000	Uruguay Government International Bond 4.375% 23/01/2031	335	0.01
USD	200,000	Uruguay Government International Bond 4.975% 20/04/2055	236	0.01
USD	100,000	Uruguay Government International Bond 5.100% 18/06/2050	120	0.00
USD	150,000	Uruguay Government International Bond 7.625% 21/03/2036	222	0.01
USD	200,000	Uruguay Government International Bond 8.000% 18/11/2022	223	0.01
Total Uruguay			1,190	0.04
Total bonds			2,873,153	87.73
Mortgage backed securities (30 June 2019: 8.05%)				
United States (30 June 2019: 8.05%)				
USD	1,000,000	Benchmark 2018-B3 Mortgage Trust 4.025% 04/10/2051	1,103	0.03
USD	839,279	CarMax Auto Owner Trust 2017-4 2.110% 17/10/2022	840	0.03
USD	300,000	Citibank Credit Card Issuance Trust 1.920% 04/07/2022	300	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2019: 8.05%) (cont)				
USD	1,400,000	Citibank Credit Card Issuance Trust 2.880% 23/01/2023	1,414	0.04
USD	1,000,000	COMM 2016-CR28 Mortgage Trust 3.762% 02/10/2049	1,067	0.03
USD	22,773	Fannie Mae Pool 2.500% 12/01/2029	23	0.00
USD	597,775	Fannie Mae Pool 2.500% 02/01/2030	605	0.02
USD	177,203	Fannie Mae Pool 2.500% 04/01/2030	179	0.01
USD	82,118	Fannie Mae Pool 2.500% 09/01/2031	83	0.00
USD	163,752	Fannie Mae Pool 2.500% 10/01/2031	166	0.01
USD	54,110	Fannie Mae Pool 2.500% 10/01/2031	55	0.00
USD	140,195	Fannie Mae Pool 2.500% 10/01/2031	142	0.00
USD	91,748	Fannie Mae Pool 2.500% 10/01/2031	93	0.00
USD	60,405	Fannie Mae Pool 2.500% 12/01/2031	61	0.00
USD	27,199	Fannie Mae Pool 2.500% 12/01/2031	28	0.00
USD	667,000	Fannie Mae Pool 2.500% 01/01/2032	676	0.02
USD	615,000	Fannie Mae Pool 2.500% 01/01/2032	623	0.02
USD	163,071	Fannie Mae Pool 2.500% 04/01/2032	165	0.01
USD	123,736	Fannie Mae Pool 2.500% 01/01/2033	125	0.00
USD	1,857,000	Fannie Mae Pool 2.500% 01/01/2033	1,880	0.06
USD	849,286	Fannie Mae Pool 2.500% 04/01/2047	847	0.03
USD	1,177,569	Fannie Mae Pool 3.000% 01/01/2031	1,213	0.04
USD	345,330	Fannie Mae Pool 3.000% 02/01/2032	357	0.01
USD	454,720	Fannie Mae Pool 3.000% 06/01/2032	467	0.01
USD	208,376	Fannie Mae Pool 3.000% 06/01/2032	215	0.01
USD	119,041	Fannie Mae Pool 3.000% 08/01/2032	123	0.00
USD	176,516	Fannie Mae Pool 3.000% 11/01/2032	183	0.01
USD	2,515,798	Fannie Mae Pool 3.000% 12/01/2032	2,589	0.08
USD	191,068	Fannie Mae Pool 3.000% 02/01/2033	198	0.01
USD	560,000	Fannie Mae Pool 3.000% 11/01/2034	577	0.02
USD	1,640,041	Fannie Mae Pool 3.000% 12/01/2035	1,691	0.05
USD	173,496	Fannie Mae Pool 3.000% 03/01/2043	179	0.01
USD	13,778	Fannie Mae Pool 3.000% 10/01/2044	14	0.00
USD	1,336,429	Fannie Mae Pool 3.000% 10/01/2044	1,375	0.04
USD	514,256	Fannie Mae Pool 3.000% 03/01/2045	529	0.02
USD	48,054	Fannie Mae Pool 3.000% 05/01/2045	49	0.00
USD	312,960	Fannie Mae Pool 3.000% 10/01/2045	321	0.01
USD	3,435,346	Fannie Mae Pool 3.000% 07/01/2046	3,518	0.11
USD	166,686	Fannie Mae Pool 3.000% 08/01/2046	171	0.01
USD	83,972	Fannie Mae Pool 3.000% 08/01/2046	87	0.00
USD	452,246	Fannie Mae Pool 3.000% 11/01/2046	463	0.01
USD	4,057,106	Fannie Mae Pool 3.000% 11/01/2046	4,161	0.13
USD	27,784	Fannie Mae Pool 3.000% 12/01/2046	28	0.00
USD	27,491	Fannie Mae Pool 3.000% 12/01/2046	28	0.00
USD	44,214	Fannie Mae Pool 3.000% 12/01/2046	46	0.00
USD	300,844	Fannie Mae Pool 3.000% 01/01/2047	308	0.01
USD	304,434	Fannie Mae Pool 3.000% 01/01/2047	312	0.01
USD	193,459	Fannie Mae Pool 3.000% 02/01/2047	198	0.01
USD	1,195,792	Fannie Mae Pool 3.000% 03/01/2047	1,224	0.04
USD	534,110	Fannie Mae Pool 3.000% 07/01/2047	547	0.02
USD	151,215	Fannie Mae Pool 3.000% 08/01/2047	155	0.01
USD	3,467,305	Fannie Mae Pool 3.000% 11/01/2047	3,537	0.11
USD	221,598	Fannie Mae Pool 3.000% 09/01/2049	227	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Mortgage backed securities (30 June 2019: 8.05%) (cont)				
United States (30 June 2019: 8.05%) (cont)				
USD	4,311,899	Fannie Mae Pool 3.000% 11/01/2049	4,374	0.13
USD	1,091,599	Fannie Mae Pool 3.000% 11/01/2049	1,107	0.03
USD	3,403,000	Fannie Mae Pool 3.000% 12/01/2049	3,452	0.11
USD	2,558,000	Fannie Mae Pool 3.000% 12/01/2049	2,595	0.08
USD	1,022,777	Fannie Mae Pool 3.500% 01/01/2026	1,063	0.03
USD	356,896	Fannie Mae Pool 3.500% 04/01/2029	374	0.01
USD	104,366	Fannie Mae Pool 3.500% 09/01/2032	108	0.00
USD	74,211	Fannie Mae Pool 3.500% 04/01/2033	77	0.00
USD	612,950	Fannie Mae Pool 3.500% 08/01/2034	638	0.02
USD	486,031	Fannie Mae Pool 3.500% 01/01/2038	507	0.02
USD	2,872,180	Fannie Mae Pool 3.500% 01/01/2044	3,061	0.09
USD	50,004	Fannie Mae Pool 3.500% 02/01/2045	53	0.00
USD	594,073	Fannie Mae Pool 3.500% 01/01/2046	625	0.02
USD	524,299	Fannie Mae Pool 3.500% 03/01/2046	552	0.02
USD	822,798	Fannie Mae Pool 3.500% 10/01/2046	858	0.03
USD	115,541	Fannie Mae Pool 3.500% 12/01/2046	123	0.00
USD	142,146	Fannie Mae Pool 3.500% 12/01/2046	148	0.00
USD	71,332	Fannie Mae Pool 3.500% 01/01/2047	76	0.00
USD	71,872	Fannie Mae Pool 3.500% 01/01/2047	75	0.00
USD	527,086	Fannie Mae Pool 3.500% 08/01/2047	547	0.02
USD	4,834,701	Fannie Mae Pool 3.500% 10/01/2047	5,022	0.15
USD	3,751,818	Fannie Mae Pool 3.500% 11/01/2047	3,929	0.12
USD	816,112	Fannie Mae Pool 3.500% 11/01/2047	848	0.03
USD	46,343	Fannie Mae Pool 3.500% 11/01/2047	49	0.00
USD	1,627,726	Fannie Mae Pool 3.500% 01/01/2048	1,685	0.05
USD	1,376,203	Fannie Mae Pool 3.500% 01/01/2048	1,429	0.04
USD	158,730	Fannie Mae Pool 3.500% 03/01/2048	164	0.01
USD	88,563	Fannie Mae Pool 3.500% 04/01/2048	94	0.00
USD	23,297	Fannie Mae Pool 3.500% 05/01/2048	25	0.00
USD	1,085,719	Fannie Mae Pool 3.500% 06/01/2048	1,119	0.03
USD	521,880	Fannie Mae Pool 3.500% 11/01/2048	542	0.02
USD	619,033	Fannie Mae Pool 3.500% 12/01/2048	638	0.02
USD	183,352	Fannie Mae Pool 3.500% 04/01/2049	193	0.01
USD	307,937	Fannie Mae Pool 3.500% 06/01/2049	325	0.01
USD	6,445,344	Fannie Mae Pool 3.500% 08/01/2049	6,631	0.20
USD	1,706,967	Fannie Mae Pool 3.500% 11/01/2049	1,756	0.05
USD	1,343,230	Fannie Mae Pool 3.500% 11/01/2051	1,415	0.04
USD	298,614	Fannie Mae Pool 4.000% 09/01/2032	312	0.01
USD	408,507	Fannie Mae Pool 4.000% 06/01/2033	427	0.01
USD	206,184	Fannie Mae Pool 4.000% 07/01/2033	216	0.01
USD	19,048	Fannie Mae Pool 4.000% 06/01/2038	20	0.00
USD	18,255	Fannie Mae Pool 4.000% 06/01/2044	20	0.00
USD	223,037	Fannie Mae Pool 4.000% 01/01/2045	238	0.01
USD	279,148	Fannie Mae Pool 4.000% 01/01/2045	299	0.01
USD	132,835	Fannie Mae Pool 4.000% 03/01/2045	141	0.00
USD	283,242	Fannie Mae Pool 4.000% 06/01/2045	302	0.01
USD	39,554	Fannie Mae Pool 4.000% 08/01/2045	42	0.00
USD	586,978	Fannie Mae Pool 4.000% 06/01/2046	635	0.02
USD	302,010	Fannie Mae Pool 4.000% 10/01/2046	323	0.01
USD	487,412	Fannie Mae Pool 4.000% 02/01/2047	522	0.02
USD	123,110	Fannie Mae Pool 4.000% 02/01/2047	131	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2019: 8.05%) (cont)				
USD	117,854	Fannie Mae Pool 4.000% 03/01/2047	126	0.00
USD	195,151	Fannie Mae Pool 4.000% 08/01/2047	205	0.01
USD	106,514	Fannie Mae Pool 4.000% 09/01/2047	116	0.00
USD	428,967	Fannie Mae Pool 4.000% 09/01/2047	456	0.01
USD	372,885	Fannie Mae Pool 4.000% 09/01/2047	392	0.01
USD	623,150	Fannie Mae Pool 4.000% 09/01/2047	655	0.02
USD	4,836,325	Fannie Mae Pool 4.000% 10/01/2047	5,085	0.16
USD	763,979	Fannie Mae Pool 4.000% 10/01/2047	824	0.03
USD	103,711	Fannie Mae Pool 4.000% 11/01/2047	109	0.00
USD	260,616	Fannie Mae Pool 4.000% 01/01/2048	274	0.01
USD	677,973	Fannie Mae Pool 4.000% 01/01/2048	715	0.02
USD	287,246	Fannie Mae Pool 4.000% 06/01/2048	299	0.01
USD	153,405	Fannie Mae Pool 4.000% 09/01/2048	160	0.01
USD	849,646	Fannie Mae Pool 4.000% 10/01/2048	886	0.03
USD	1,002,429	Fannie Mae Pool 4.000% 11/01/2048	1,045	0.03
USD	551,616	Fannie Mae Pool 4.000% 12/01/2048	574	0.02
USD	290,915	Fannie Mae Pool 4.000% 01/01/2049	308	0.01
USD	360,714	Fannie Mae Pool 4.000% 02/01/2049	377	0.01
USD	349,030	Fannie Mae Pool 4.000% 03/01/2049	370	0.01
USD	701,951	Fannie Mae Pool 4.000% 04/01/2049	749	0.02
USD	501,629	Fannie Mae Pool 4.000% 05/01/2049	535	0.02
USD	324,347	Fannie Mae Pool 4.000% 06/01/2049	343	0.01
USD	675,813	Fannie Mae Pool 4.000% 06/01/2049	717	0.02
USD	1,887,463	Fannie Mae Pool 4.000% 06/01/2049	1,963	0.06
USD	365,530	Fannie Mae Pool 4.000% 07/01/2049	380	0.01
USD	505,238	Fannie Mae Pool 4.000% 07/01/2049	541	0.02
USD	2,013,766	Fannie Mae Pool 4.000% 08/01/2049	2,107	0.06
USD	1,539,752	Fannie Mae Pool 4.000% 09/01/2049	1,602	0.05
USD	1,081,919	Fannie Mae Pool 4.000% 11/01/2049	1,125	0.03
USD	737,968	Fannie Mae Pool 4.000% 12/01/2049	768	0.02
USD	242,129	Fannie Mae Pool 4.000% 01/01/2057	260	0.01
USD	264,681	Fannie Mae Pool 4.000% 02/01/2057	284	0.01
USD	284,143	Fannie Mae Pool 4.500% 02/01/2046	309	0.01
USD	90,171	Fannie Mae Pool 4.500% 03/01/2047	97	0.00
USD	266,685	Fannie Mae Pool 4.500% 04/01/2047	287	0.01
USD	35,245	Fannie Mae Pool 4.500% 04/01/2047	38	0.00
USD	94,213	Fannie Mae Pool 4.500% 10/01/2047	100	0.00
USD	285,903	Fannie Mae Pool 4.500% 10/01/2047	310	0.01
USD	42,432	Fannie Mae Pool 4.500% 02/01/2048	46	0.00
USD	56,420	Fannie Mae Pool 4.500% 02/01/2048	61	0.00
USD	98,646	Fannie Mae Pool 4.500% 02/01/2048	105	0.00
USD	44,628	Fannie Mae Pool 4.500% 02/01/2048	48	0.00
USD	109,424	Fannie Mae Pool 4.500% 03/01/2048	117	0.00
USD	611,100	Fannie Mae Pool 4.500% 05/01/2048	644	0.02
USD	162,741	Fannie Mae Pool 4.500% 06/01/2048	176	0.01
USD	56,876	Fannie Mae Pool 4.500% 07/01/2048	60	0.00
USD	38,918	Fannie Mae Pool 4.500% 07/01/2048	41	0.00
USD	773,976	Fannie Mae Pool 4.500% 08/01/2048	830	0.03
USD	112,591	Fannie Mae Pool 4.500% 10/01/2048	121	0.00
USD	292,812	Fannie Mae Pool 4.500% 12/01/2048	310	0.01
USD	614,145	Fannie Mae Pool 4.500% 12/01/2048	659	0.02
USD	859,546	Fannie Mae Pool 4.500% 12/01/2048	906	0.03

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Mortgage backed securities (30 June 2019: 8.05%) (cont)				
United States (30 June 2019: 8.05%) (cont)				
USD	412,325	Fannie Mae Pool 4.500% 05/01/2049	437	0.01
USD	828,264	Fannie Mae Pool 4.500% 05/01/2049	873	0.03
USD	706,237	Fannie Mae Pool 4.500% 07/01/2049	749	0.02
USD	501,727	Fannie Mae Pool 4.500% 08/01/2049	532	0.02
USD	70,558	Fannie Mae Pool 5.000% 07/01/2040	78	0.00
USD	1,646,347	Fannie Mae Pool 5.000% 07/01/2042	1,816	0.06
USD	411,341	Fannie Mae Pool 5.000% 11/01/2047	440	0.01
USD	64,754	Fannie Mae Pool 5.000% 03/01/2048	69	0.00
USD	29,364	Fannie Mae Pool 5.000% 03/01/2048	32	0.00
USD	282,344	Fannie Mae Pool 5.000% 04/01/2048	302	0.01
USD	47,947	Fannie Mae Pool 5.000% 04/01/2048	51	0.00
USD	122,483	Fannie Mae Pool 5.000% 05/01/2048	133	0.00
USD	147,412	Fannie Mae Pool 5.000% 07/01/2048	160	0.01
USD	91,401	Fannie Mae Pool 5.000% 08/01/2048	100	0.00
USD	337,369	Fannie Mae Pool 5.000% 01/01/2049	363	0.01
USD	365,113	Fannie Mae Pool 5.000% 04/01/2049	391	0.01
USD	459,182	Fannie Mae Pool 5.000% 04/01/2049	497	0.02
USD	165,201	Fannie Mae Pool 5.000% 04/01/2049	180	0.01
USD	484,570	Fannie Mae Pool 5.500% 06/01/2038	542	0.02
USD	189,549	Fannie Mae Pool 5.500% 01/01/2047	212	0.01
USD	107,372	Fannie Mae Pool 6.000% 07/01/2041	123	0.00
USD	157,444	Freddie Mac Gold Pool 2.500% 08/01/2031	160	0.01
USD	2,425,933	Freddie Mac Gold Pool 2.500% 06/01/2032	2,458	0.08
USD	40,832	Freddie Mac Gold Pool 2.500% 01/01/2033	41	0.00
USD	61,597	Freddie Mac Gold Pool 3.000% 08/01/2030	63	0.00
USD	3,760,559	Freddie Mac Gold Pool 3.000% 03/01/2046	3,851	0.12
USD	109,228	Freddie Mac Gold Pool 3.000% 07/01/2046	112	0.00
USD	609,850	Freddie Mac Gold Pool 3.000% 08/01/2046	625	0.02
USD	102,563	Freddie Mac Gold Pool 3.000% 09/01/2046	105	0.00
USD	127,192	Freddie Mac Gold Pool 3.000% 09/01/2046	131	0.00
USD	141,949	Freddie Mac Gold Pool 3.000% 10/01/2046	145	0.00
USD	344,665	Freddie Mac Gold Pool 3.000% 10/01/2046	354	0.01
USD	56,020	Freddie Mac Gold Pool 3.000% 11/01/2046	57	0.00
USD	260,402	Freddie Mac Gold Pool 3.000% 11/01/2046	267	0.01
USD	177,328	Freddie Mac Gold Pool 3.000% 12/01/2046	182	0.01
USD	73,649	Freddie Mac Gold Pool 3.000% 12/01/2046	75	0.00
USD	358,539	Freddie Mac Gold Pool 3.000% 01/01/2047	367	0.01
USD	883,983	Freddie Mac Gold Pool 3.000% 02/01/2047	905	0.03
USD	45,228	Freddie Mac Gold Pool 3.000% 08/01/2047	46	0.00
USD	486,680	Freddie Mac Gold Pool 3.000% 09/01/2047	499	0.02
USD	279,909	Freddie Mac Gold Pool 3.000% 10/01/2047	287	0.01
USD	1,076,905	Freddie Mac Gold Pool 3.000% 05/01/2049	1,093	0.03
USD	220,196	Freddie Mac Gold Pool 3.000% 06/01/2049	224	0.01
USD	17,671	Freddie Mac Gold Pool 3.500% 07/01/2033	18	0.00
USD	632,150	Freddie Mac Gold Pool 3.500% 06/01/2034	657	0.02
USD	600,000	Freddie Mac Gold Pool 3.500% 03/01/2038	626	0.02
USD	427,836	Freddie Mac Gold Pool 3.500% 10/01/2042	451	0.01
USD	44,071	Freddie Mac Gold Pool 3.500% 09/01/2044	46	0.00
USD	485,101	Freddie Mac Gold Pool 3.500% 10/01/2044	508	0.02
USD	1,828,083	Freddie Mac Gold Pool 3.500% 03/01/2046	1,931	0.06
USD	22,893	Freddie Mac Gold Pool 3.500% 08/01/2046	24	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2019: 8.05%) (cont)				
USD	219,306	Freddie Mac Gold Pool 3.500% 12/01/2046	229	0.01
USD	301,428	Freddie Mac Gold Pool 3.500% 01/01/2047	314	0.01
USD	838,440	Freddie Mac Gold Pool 3.500% 07/01/2047	871	0.03
USD	167,242	Freddie Mac Gold Pool 3.500% 07/01/2047	174	0.01
USD	877,752	Freddie Mac Gold Pool 3.500% 09/01/2047	912	0.03
USD	276,077	Freddie Mac Gold Pool 3.500% 09/01/2047	291	0.01
USD	2,720,281	Freddie Mac Gold Pool 3.500% 10/01/2047	2,896	0.09
USD	460,953	Freddie Mac Gold Pool 3.500% 12/01/2047	479	0.01
USD	162,808	Freddie Mac Gold Pool 3.500% 01/01/2048	173	0.01
USD	241,168	Freddie Mac Gold Pool 3.500% 02/01/2048	251	0.01
USD	292,212	Freddie Mac Gold Pool 3.500% 02/01/2048	304	0.01
USD	135,440	Freddie Mac Gold Pool 3.500% 02/01/2048	141	0.00
USD	138,567	Freddie Mac Gold Pool 3.500% 03/01/2048	143	0.00
USD	651,091	Freddie Mac Gold Pool 3.500% 03/01/2048	677	0.02
USD	360,138	Freddie Mac Gold Pool 3.500% 05/01/2048	371	0.01
USD	109,415	Freddie Mac Gold Pool 3.500% 05/01/2048	113	0.00
USD	546,748	Freddie Mac Gold Pool 3.500% 06/01/2048	564	0.02
USD	886,828	Freddie Mac Gold Pool 3.500% 04/01/2049	929	0.03
USD	156,806	Freddie Mac Gold Pool 3.500% 05/01/2049	164	0.01
USD	295,197	Freddie Mac Gold Pool 3.500% 06/01/2049	309	0.01
USD	68,327	Freddie Mac Gold Pool 4.000% 08/01/2042	73	0.00
USD	1,325,103	Freddie Mac Gold Pool 4.000% 01/01/2045	1,410	0.04
USD	43,278	Freddie Mac Gold Pool 4.000% 02/01/2045	47	0.00
USD	193,041	Freddie Mac Gold Pool 4.000% 09/01/2045	205	0.01
USD	127,557	Freddie Mac Gold Pool 4.000% 07/01/2046	136	0.00
USD	81,164	Freddie Mac Gold Pool 4.000% 10/01/2046	86	0.00
USD	63,261	Freddie Mac Gold Pool 4.000% 02/01/2047	67	0.00
USD	520,777	Freddie Mac Gold Pool 4.000% 10/01/2047	548	0.02
USD	49,871	Freddie Mac Gold Pool 4.000% 10/01/2047	52	0.00
USD	62,303	Freddie Mac Gold Pool 4.000% 02/01/2048	66	0.00
USD	333,191	Freddie Mac Gold Pool 4.000% 02/01/2048	351	0.01
USD	125,631	Freddie Mac Gold Pool 4.000% 06/01/2048	136	0.00
USD	125,129	Freddie Mac Gold Pool 4.000% 06/01/2048	133	0.00
USD	150,928	Freddie Mac Gold Pool 4.000% 06/01/2048	157	0.01
USD	1,698,811	Freddie Mac Gold Pool 4.000% 07/01/2048	1,770	0.05
USD	722,997	Freddie Mac Gold Pool 4.000% 12/01/2048	753	0.02
USD	418,202	Freddie Mac Gold Pool 4.000% 12/01/2048	443	0.01
USD	18,320	Freddie Mac Gold Pool 4.000% 01/01/2049	19	0.00
USD	364,635	Freddie Mac Gold Pool 4.000% 01/01/2049	381	0.01
USD	829,358	Freddie Mac Gold Pool 4.000% 06/01/2049	863	0.03
USD	40,983	Freddie Mac Gold Pool 4.500% 02/01/2041	45	0.00
USD	2,123,985	Freddie Mac Gold Pool 4.500% 07/01/2048	2,241	0.07
USD	39,714	Freddie Mac Gold Pool 4.500% 07/01/2048	42	0.00
USD	467,855	Freddie Mac Gold Pool 4.500% 10/01/2048	506	0.02
USD	284,321	Freddie Mac Gold Pool 4.500% 12/01/2048	301	0.01
USD	601,907	Freddie Mac Gold Pool 4.500% 01/01/2049	639	0.02
USD	58,963	Freddie Mac Gold Pool 5.000% 04/01/2033	65	0.00
USD	73,418	Freddie Mac Gold Pool 5.000% 09/01/2039	81	0.00
USD	207,886	Freddie Mac Gold Pool 5.000% 04/01/2048	223	0.01
USD	117,702	Freddie Mac Gold Pool 5.000% 07/01/2048	126	0.00
USD	578,099	Freddie Mac Gold Pool 5.000% 04/01/2049	619	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Mortgage backed securities (30 June 2019: 8.05%) (cont)				
United States (30 June 2019: 8.05%) (cont)				
USD	750,000	Freddie Mac Multifamily Structured Pass Through Certificates 2.570% 25/07/2026	763	0.02
USD	1,000,000	Freddie Mac Multifamily Structured Pass Through Certificates 3.002% 25/01/2024	1,032	0.03
USD	500,000	Freddie Mac Multifamily Structured Pass Through Certificates 3.329% 25/05/2025	528	0.02
USD	1,250,000	Freddie Mac Multifamily Structured Pass Through Certificates 3.531% 25/07/2023	1,311	0.04
USD	1,000,000	Freddie Mac Multifamily Structured Pass Through Certificates 4.185% 25/12/2020	1,012	0.03
USD	166,346	Freddie Mac Pool 2.500% 10/01/2049	165	0.01
USD	864,000	Freddie Mac Pool 3.000% 10/01/2033	888	0.03
USD	420,051	Freddie Mac Pool 3.000% 07/01/2034	431	0.01
USD	218,300	Freddie Mac Pool 3.000% 09/01/2034	225	0.01
USD	1,048,167	Freddie Mac Pool 3.000% 12/01/2034	1,076	0.03
USD	2,387,070	Freddie Mac Pool 3.000% 12/01/2049	2,423	0.07
USD	621,795	Freddie Mac Pool 3.500% 07/01/2034	645	0.02
USD	4,804,221	Freddie Mac Pool 3.500% 07/01/2049	4,956	0.15
USD	6,994,460	Freddie Mac Pool 3.500% 11/01/2049	7,196	0.22
USD	243,088	Freddie Mac Pool 4.000% 03/01/2049	254	0.01
USD	317,706	Freddie Mac Pool 4.000% 03/01/2049	332	0.01
USD	1,223,000	Freddie Mac Pool 4.500% 10/01/2048	1,294	0.04
USD	810,953	Freddie Mac Pool 4.500% 11/01/2048	857	0.03
USD	325,762	Ginnie Mae I Pool 3.000% 15/12/2046	336	0.01
USD	550,499	Ginnie Mae I Pool 3.000% 15/02/2047	568	0.02
USD	169,442	Ginnie Mae I Pool 3.500% 15/06/2043	180	0.01
USD	377,902	Ginnie Mae I Pool 3.500% 15/12/2047	403	0.01
USD	562,575	Ginnie Mae I Pool 4.000% 15/05/2048	590	0.02
USD	141,208	Ginnie Mae II Pool 2.500% 20/01/2047	142	0.00
USD	97,631	Ginnie Mae II Pool 3.000% 20/01/2043	101	0.00
USD	781,247	Ginnie Mae II Pool 3.000% 20/05/2045	808	0.02
USD	1,481,000	Ginnie Mae II Pool 3.000% 20/07/2045	1,531	0.05
USD	59,165	Ginnie Mae II Pool 3.000% 20/10/2045	61	0.00
USD	205,469	Ginnie Mae II Pool 3.000% 20/02/2046	212	0.01
USD	798,860	Ginnie Mae II Pool 3.000% 20/04/2046	824	0.03
USD	175,144	Ginnie Mae II Pool 3.000% 20/05/2046	181	0.01
USD	190,232	Ginnie Mae II Pool 3.000% 20/06/2046	196	0.01
USD	256,230	Ginnie Mae II Pool 3.000% 20/07/2046	264	0.01
USD	1,237,870	Ginnie Mae II Pool 3.000% 20/08/2046	1,277	0.04
USD	718,721	Ginnie Mae II Pool 3.000% 20/09/2046	742	0.02
USD	710,000	Ginnie Mae II Pool 3.000% 20/11/2046	733	0.02
USD	363,294	Ginnie Mae II Pool 3.000% 20/12/2046	375	0.01
USD	185,704	Ginnie Mae II Pool 3.000% 20/02/2047	192	0.01
USD	905,275	Ginnie Mae II Pool 3.000% 20/03/2047	934	0.03
USD	738,000	Ginnie Mae II Pool 3.000% 20/06/2047	761	0.02
USD	9,898	Ginnie Mae II Pool 3.000% 20/07/2047	10	0.00
USD	4,516,655	Ginnie Mae II Pool 3.000% 20/11/2047	4,656	0.14
USD	774,828	Ginnie Mae II Pool 3.000% 20/12/2047	799	0.02
USD	835,428	Ginnie Mae II Pool 3.000% 20/01/2048	861	0.03
USD	561,000	Ginnie Mae II Pool 3.000% 20/02/2048	578	0.02
USD	477,052	Ginnie Mae II Pool 3.500% 20/09/2042	502	0.02
USD	701,933	Ginnie Mae II Pool 3.500% 20/10/2042	739	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2019: 8.05%) (cont)				
USD	369,092	Ginnie Mae II Pool 3.500% 20/12/2042	389	0.01
USD	22,923	Ginnie Mae II Pool 3.500% 20/10/2044	24	0.00
USD	108,118	Ginnie Mae II Pool 3.500% 20/12/2044	113	0.00
USD	343,361	Ginnie Mae II Pool 3.500% 20/04/2045	358	0.01
USD	251,397	Ginnie Mae II Pool 3.500% 20/11/2045	262	0.01
USD	516,563	Ginnie Mae II Pool 3.500% 20/12/2045	539	0.02
USD	574,382	Ginnie Mae II Pool 3.500% 20/03/2046	599	0.02
USD	1,613,549	Ginnie Mae II Pool 3.500% 20/04/2046	1,682	0.05
USD	1,068,223	Ginnie Mae II Pool 3.500% 20/06/2046	1,114	0.03
USD	99,667	Ginnie Mae II Pool 3.500% 20/11/2046	104	0.00
USD	343,032	Ginnie Mae II Pool 3.500% 20/12/2046	358	0.01
USD	166,784	Ginnie Mae II Pool 3.500% 20/01/2047	174	0.01
USD	231,092	Ginnie Mae II Pool 3.500% 20/02/2047	241	0.01
USD	1,046,655	Ginnie Mae II Pool 3.500% 20/03/2047	1,087	0.03
USD	231,741	Ginnie Mae II Pool 3.500% 20/06/2047	241	0.01
USD	556,416	Ginnie Mae II Pool 3.500% 20/08/2047	578	0.02
USD	717,948	Ginnie Mae II Pool 3.500% 20/08/2047	760	0.02
USD	1,174,552	Ginnie Mae II Pool 3.500% 20/09/2047	1,220	0.04
USD	60,343	Ginnie Mae II Pool 3.500% 20/10/2047	64	0.00
USD	5,897,569	Ginnie Mae II Pool 3.500% 20/11/2047	6,126	0.19
USD	85,033	Ginnie Mae II Pool 3.500% 20/12/2047	90	0.00
USD	646,010	Ginnie Mae II Pool 3.500% 20/02/2048	671	0.02
USD	126,609	Ginnie Mae II Pool 3.500% 20/04/2048	134	0.00
USD	200,759	Ginnie Mae II Pool 3.500% 20/04/2048	212	0.01
USD	879,244	Ginnie Mae II Pool 3.500% 20/08/2048	912	0.03
USD	373,242	Ginnie Mae II Pool 3.500% 20/01/2049	388	0.01
USD	3,932,000	Ginnie Mae II Pool 3.500% 20/10/2049	4,075	0.12
USD	2,619,465	Ginnie Mae II Pool 3.500% 20/11/2049	2,715	0.08
USD	1,575,000	Ginnie Mae II Pool 3.500% 20/12/2049	1,632	0.05
USD	1,261,456	Ginnie Mae II Pool 4.000% 20/03/2046	1,329	0.04
USD	164,736	Ginnie Mae II Pool 4.000% 20/04/2047	172	0.01
USD	225,883	Ginnie Mae II Pool 4.000% 20/06/2047	236	0.01
USD	1,213,883	Ginnie Mae II Pool 4.000% 20/07/2047	1,270	0.04
USD	21,357	Ginnie Mae II Pool 4.000% 20/08/2047	22	0.00
USD	2,610,639	Ginnie Mae II Pool 4.000% 20/11/2047	2,732	0.08
USD	347,353	Ginnie Mae II Pool 4.000% 20/03/2048	364	0.01
USD	723,248	Ginnie Mae II Pool 4.000% 20/04/2048	753	0.02
USD	38,800	Ginnie Mae II Pool 4.000% 20/04/2048	41	0.00
USD	840,318	Ginnie Mae II Pool 4.000% 20/05/2048	875	0.03
USD	1,608,198	Ginnie Mae II Pool 4.000% 20/08/2048	1,674	0.05
USD	164,275	Ginnie Mae II Pool 4.000% 20/11/2048	171	0.01
USD	673,771	Ginnie Mae II Pool 4.000% 20/07/2049	699	0.02
USD	3,114,535	Ginnie Mae II Pool 4.000% 20/10/2049	3,230	0.10
USD	37,424	Ginnie Mae II Pool 4.500% 20/02/2047	40	0.00
USD	38,199	Ginnie Mae II Pool 4.500% 20/04/2047	41	0.00
USD	94,063	Ginnie Mae II Pool 4.500% 20/06/2047	100	0.00
USD	290,494	Ginnie Mae II Pool 4.500% 20/04/2048	306	0.01
USD	1,096,443	Ginnie Mae II Pool 4.500% 20/06/2048	1,151	0.04
USD	245,616	Ginnie Mae II Pool 4.500% 20/07/2048	258	0.01
USD	1,396,540	Ginnie Mae II Pool 4.500% 20/08/2048	1,466	0.05
USD	284,071	Ginnie Mae II Pool 4.500% 20/10/2048	298	0.01
USD	1,902,352	Ginnie Mae II Pool 4.500% 20/12/2048	1,997	0.06

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Mortgage backed securities (30 June 2019: 8.05%) (cont)				
United States (30 June 2019: 8.05%) (cont)				
USD	70,150	Ginnie Mae II Pool 4.500% 20/12/2048	74	0.00
USD	387,253	Ginnie Mae II Pool 4.500% 20/12/2048	407	0.01
USD	2,038,598	Ginnie Mae II Pool 4.500% 20/06/2049	2,143	0.07
USD	984,807	Ginnie Mae II Pool 4.500% 20/07/2049	1,035	0.03
USD	235,559	Ginnie Mae II Pool 4.500% 20/08/2049	248	0.01
USD	303,937	Ginnie Mae II Pool 5.000% 20/04/2048	321	0.01
USD	145,115	Ginnie Mae II Pool 5.000% 20/05/2048	153	0.00
USD	177,245	Ginnie Mae II Pool 5.000% 20/11/2048	187	0.01
USD	1,293,085	Ginnie Mae II Pool 5.000% 20/12/2048	1,361	0.04
USD	1,692,906	Ginnie Mae II Pool 5.000% 20/01/2049	1,782	0.05
USD	115,249	Ginnie Mae II Pool 5.000% 20/04/2049	121	0.00
USD	152,695	Ginnie Mae II Pool 5.000% 20/05/2049	161	0.01
USD	1,250,000	JPMBB Commercial Mortgage Securities Trust 2014-C19 3.997% 15/04/2047	1,331	0.04
USD	1,000,000	JPMBB Commercial Mortgage Securities Trust 2015-C31 3.801% 15/08/2048	1,069	0.03
USD	1,000,000	Morgan Stanley Bank of America Merrill Lynch Trust 2015-C24 3.479% 15/05/2048	1,050	0.03
USD	1,000,000	Wells Fargo Commercial Mortgage Trust 2017-C41 3.472% 15/11/2050	1,060	0.03
USD	1,000,000	WFRBS Commercial Mortgage Trust 2012-C10 2.875% 15/12/2045	1,016	0.03
Total United States			266,912	8.15
Total mortgage backed securities			266,912	8.15

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
To be announced contracts (30 June 2019: 3.48%)				
United States (30 June 2019: 3.48%)				
USD	7,528,750	Fannie Mae or Freddie Mac 2.500% TBA	7,598	0.23
USD	2,329,000	Fannie Mae or Freddie Mac 2.500% TBA	2,303	0.07
USD	2,391,375	Fannie Mae or Freddie Mac 5.000% TBA	2,557	0.08
USD	11,761,000	Fannie Mae or Freddie Mac 3.000% TBA	11,928	0.36
USD	7,165,500	Fannie Mae or Freddie Mac 3.000% TBA	7,344	0.23
USD	4,148,000	Fannie Mae or Freddie Mac 3.500% TBA	4,299	0.13
USD	10,843,000	Fannie Mae or Freddie Mac 3.500% TBA	11,154	0.34
USD	15,459,000	Fannie Mae or Freddie Mac 4.000% TBA	16,079	0.49
USD	225,000	Fannie Mae or Freddie Mac 4.500% TBA	232	0.01
USD	7,448,000	Fannie Mae or Freddie Mac 4.500% TBA	7,842	0.24
USD	1,424,000	Fannie Mae or Freddie Mac 5.500% TBA	1,533	0.05
USD	2,023,000	Fannie Mae or Freddie Mac 4.000% TBA	2,110	0.07
USD	8,082,000	Ginnie Mae 3.000% TBA	8,303	0.25
USD	6,741,000	Ginnie Mae 3.500% TBA	6,947	0.21
USD	6,739,000	Ginnie Mae 4.000% TBA	6,975	0.21
USD	688,000	Ginnie Mae 4.500% TBA	719	0.02
USD	433,750	Ginnie Mae 2.500% TBA	436	0.01
USD	1,315,000	Ginnie Mae 5.000% TBA	1,384	0.04
USD	225,000	Ginnie Mae 5.500% TBA	239	0.01
Total to be announced contracts			99,982	3.05

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (USD)	Maturity date	Unrealised gain/(loss) USD'000	% of net asset value
Financial derivative instruments (30 June 2019: (0.09)%)							
Forward currency contracts^o (30 June 2019: (0.09)%)							
AUD	40,031	CHF	27,049	27,933	06/01/2020	-	0.00
AUD	584,006	EUR	360,735	404,924	03/01/2020	5	0.00
AUD	175,620	GBP	91,679	121,449	03/01/2020	3	0.00
AUD	26,238	NZD	27,533	18,575	06/01/2020	-	0.00
AUD	4	SEK	28	3	03/01/2020	-	0.00
AUD	712,987	USD	488,066	501,195	03/01/2020	13	0.00
CAD	20,985	CHF	15,745	16,260	06/01/2020	-	0.00
CAD	583,181	EUR	397,856	446,595	03/01/2020	3	0.00
CAD	197,668	GBP	114,122	151,184	03/01/2020	1	0.00
CAD	11,462	GBP	6,683	8,853	03/01/2020	-	0.00
CAD	160,295	USD	121,306	123,615	03/01/2020	2	0.00
CHF	917,738	AUD	1,360,530	956,461	06/01/2020	(8)	0.00
CHF	1,898,141	CAD	2,529,895	1,951,019	06/01/2020	9	0.00
CHF	68,186	CAD	91,691	70,711	06/01/2020	-	0.00
CHF	42,428	CLP	34,276,921	45,587	07/01/2020	(2)	0.00
CHF	2,136	CLP	1,642,591	2,184	07/01/2020	-	0.00
CHF	1,824,691	CNY	12,898,445	1,883,820	07/01/2020	32	0.00
CHF	256,841	CNY	1,848,765	265,294	07/01/2020	-	0.00
CHF	65,817	CZK	1,529,021	67,961	06/01/2020	-	0.00
CHF	805	CZK	18,865	833	06/01/2020	-	0.00
CHF	174,476	DKK	1,183,557	177,828	06/01/2020	2	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2019

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (USD)	Maturity date	Unrealised gain/(loss) USD'000	% of net asset value
Forward currency contracts ^o (30 June 2019: (0.09)%) (cont)							
CHF	1,675	DKK	11,523	1,731	06/01/2020	-	0.00
CHF	17,738,876	EUR	16,109,892	18,318,660	06/01/2020	232	0.01
CHF	183,224	EUR	168,744	189,213	06/01/2020	-	0.00
CHF	59,883	EUR	54,595	61,297	06/01/2020	-	0.00
CHF	30,493	EUR	28,083	31,529	06/01/2020	-	0.00
CHF	3,478,797	GBP	2,695,068	3,592,398	06/01/2020	22	0.00
CHF	79,405	GBP	62,261	82,044	06/01/2020	-	0.00
CHF	30,751	GBP	23,708	31,606	06/01/2020	-	0.00
CHF	1,797	GBP	1,402	1,856	06/01/2020	-	0.00
CHF	58,640	HUF	17,813,556	60,473	06/01/2020	-	0.00
CHF	245,147	IDR	3,483,222,524	250,819	07/01/2020	2	0.00
CHF	2,572	IDR	36,981,470	2,663	07/01/2020	-	0.00
CHF	99,554	ILS	346,551	102,768	06/01/2020	2	0.00
CHF	1,034	ILS	3,694	1,070	06/01/2020	-	0.00
CHF	11,717,680	JPY	1,284,947,326	11,823,761	07/01/2020	277	0.01
CHF	120,930	JPY	13,599,467	125,139	07/01/2020	-	0.00
CHF	865,123	KRW	1,024,730,222	886,192	07/01/2020	7	0.00
CHF	20,387	KRW	24,458,844	21,152	07/01/2020	-	0.00
CHF	215,254	MXN	4,233,629	224,102	06/01/2020	(2)	0.00
CHF	7,513	MXN	145,944	7,726	06/01/2020	-	0.00
CHF	214,838	MYR	902,279	221,858	07/01/2020	1	0.00
CHF	3,118	MYR	13,219	3,232	07/01/2020	-	0.00
CHF	76,512	NOK	706,927	80,450	06/01/2020	(1)	0.00
CHF	826	NOK	7,488	852	06/01/2020	-	0.00
CHF	81,465	NZD	127,265	85,859	06/01/2020	(2)	0.00
CHF	150,411	PLN	590,618	155,949	07/01/2020	(1)	0.00
CHF	1,604	PLN	6,268	1,655	07/01/2020	-	0.00
CHF	129,371	RUB	8,394,195	135,082	13/01/2020	(1)	0.00
CHF	3,080	RUB	196,868	3,168	13/01/2020	-	0.00
CHF	320,183	SEK	3,069,383	330,534	07/01/2020	3	0.00
CHF	6,892	SEK	66,694	7,118	07/01/2020	-	0.00
CHF	145,370	SGD	199,518	150,078	06/01/2020	2	0.00
CHF	1,519	SGD	2,114	1,572	06/01/2020	-	0.00
CHF	270,403	THB	8,219,793	279,181	06/01/2020	5	0.00
CHF	3,332	THB	103,183	3,445	06/01/2020	-	0.00
CHF	34,447,669	USD	34,602,200	35,573,572	06/01/2020	972	0.03
CHF	24,962	USD	25,370	25,778	06/01/2020	-	0.00
CLP	1,280,611	CHF	1,623	1,675	07/01/2020	-	0.00
CLP	15,351,173	EUR	17,790	19,974	06/01/2020	-	0.00
CLP	3,379,135	EUR	4,018	4,512	06/01/2020	-	0.00
CLP	4,719,860	GBP	4,615	6,173	06/01/2020	-	0.00
CLP	153,713	GBP	157	208	06/01/2020	-	0.00
CLP	865,262	NZD	1,703	1,149	07/01/2020	-	0.00
CLP	139	SEK	2	0	07/01/2020	-	0.00
CLP	23,167,559	USD	29,882	30,811	06/01/2020	1	0.00
CLP	199,642	USD	266	266	06/01/2020	-	0.00
CNY	104,034	CHF	14,746	15,229	07/01/2020	-	0.00
CNY	1,999,695	EUR	255,484	286,834	06/01/2020	-	0.00
CNY	1,193,193	EUR	153,401	172,225	06/01/2020	(1)	0.00
CNY	791,862	GBP	86,669	113,747	06/01/2020	(1)	0.00
CNY	325,165	GBP	34,818	46,681	06/01/2020	1	0.00
CNY	895,517	USD	127,280	128,562	06/01/2020	1	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2019

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (USD)	Maturity date	Unrealised gain/(loss) USD'000	% of net asset value
Forward currency contracts ^o (30 June 2019: (0.09)%) (cont)							
CZK	12,351	CHF	531	550	06/01/2020	-	0.00
CZK	344,754	EUR	13,521	15,178	03/01/2020	-	0.00
CZK	66,831	GBP	2,230	2,954	03/01/2020	-	0.00
CZK	57,092	GBP	1,884	2,495	03/01/2020	-	0.00
CZK	95,383	USD	4,156	4,213	03/01/2020	-	0.00
DKK	103,614	CHF	15,176	15,672	06/01/2020	-	0.00
DKK	1,208,392	EUR	161,754	181,570	03/01/2020	-	0.00
DKK	1,905	EUR	255	286	03/01/2020	-	0.00
DKK	279,662	GBP	31,947	42,323	03/01/2020	-	0.00
DKK	24,066	GBP	2,691	3,565	03/01/2020	-	0.00
DKK	81,969	NZD	18,719	12,629	06/01/2020	-	0.00
DKK	13	SEK	18	2	03/01/2020	-	0.00
DKK	1	SEK	1	0	03/01/2020	-	0.00
DKK	2,384,325	USD	354,466	358,168	03/01/2020	3	0.00
EUR	8,984,471	AUD	14,656,721	10,302,944	03/01/2020	(216)	(0.01)
EUR	19,254,222	CAD	28,255,463	21,789,629	03/01/2020	(176)	(0.01)
EUR	3,836,688	CHF	4,224,555	4,362,634	06/01/2020	(55)	0.00
EUR	284,895	CHF	313,774	324,030	06/01/2020	(4)	0.00
EUR	143,253	CHF	155,541	160,624	06/01/2020	-	0.00
EUR	403,488	CLP	358,684,255	477,034	06/01/2020	(23)	0.00
EUR	34,159	CLP	28,715,968	38,191	06/01/2020	-	0.00
EUR	17,190,925	CNY	133,732,790	19,198,817	06/01/2020	101	0.00
EUR	3,250,743	CNY	25,526,781	3,664,651	06/01/2020	(14)	0.00
EUR	652,452	CZK	16,682,973	736,864	03/01/2020	(4)	0.00
EUR	1,710,721	DKK	12,778,786	1,919,601	03/01/2020	1	0.00
EUR	8,321	DKK	62,181	9,340	03/01/2020	-	0.00
EUR	34,278,208	GBP	29,249,385	38,748,146	03/01/2020	(272)	(0.01)
EUR	1,285,152	GBP	1,095,226	1,450,901	03/01/2020	(8)	0.00
EUR	570,733	GBP	480,505	636,552	03/01/2020	3	0.00
EUR	352,032	GBP	294,176	389,710	03/01/2020	5	0.00
EUR	541,759	HUF	181,236,601	615,155	03/01/2020	(7)	0.00
EUR	31,686	HUF	10,460,622	35,506	03/01/2020	-	0.00
EUR	2,418,124	IDR	37,809,096,293	2,722,792	06/01/2020	(7)	0.00
EUR	8,724	IDR	135,678,616	9,771	06/01/2020	-	0.00
EUR	910,782	ILS	3,488,780	1,010,070	03/01/2020	12	0.00
EUR	73,939	ILS	287,207	83,152	03/01/2020	-	0.00
EUR	110,005,480	JPY	13,281,446,103	122,212,525	07/01/2020	1,300	0.04
EUR	5,854,981	JPY	714,953,853	6,578,825	07/01/2020	(5)	0.00
EUR	8,352,665	KRW	10,893,633,041	9,420,627	06/01/2020	(41)	0.00
EUR	325,425	KRW	422,380,707	365,268	06/01/2020	-	0.00
EUR	2,066,249	MXN	44,718,022	2,368,039	03/01/2020	(49)	0.00
EUR	118,587	MXN	2,506,820	132,747	03/01/2020	-	0.00
EUR	2,135,597	MYR	9,871,428	2,412,952	06/01/2020	(14)	0.00
EUR	730,051	NOK	7,426,633	845,154	03/01/2020	(24)	0.00
EUR	27,941	NOK	274,830	31,276	03/01/2020	-	0.00
EUR	797,988	NZD	1,371,281	925,136	06/01/2020	(29)	0.00
EUR	128,051	NZD	220,436	148,717	06/01/2020	(5)	0.00
EUR	1,490,129	PLN	6,436,782	1,699,569	03/01/2020	(27)	0.00
EUR	1,249,224	RUB	89,196,204	1,435,373	13/01/2020	(33)	0.00
EUR	49,665	RUB	3,454,581	55,592	13/01/2020	-	0.00
EUR	3,015,416	SEK	31,834,736	3,400,765	03/01/2020	(16)	0.00
EUR	193,469	SEK	2,020,943	215,888	03/01/2020	1	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2019

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (USD)	Maturity date	Unrealised gain/(loss) USD'000	% of net asset value
Forward currency contracts ^o (30 June 2019: (0.09)%) (cont)							
EUR	22	SEK	235	25	03/01/2020	-	0.00
EUR	1,429,917	SGD	2,160,807	1,606,966	03/01/2020	(2)	0.00
EUR	8,217	SGD	12,389	9,215	03/01/2020	-	0.00
EUR	2,590,129	THB	86,654,592	2,892,946	03/01/2020	14	0.00
EUR	92,149	THB	3,110,145	103,831	03/01/2020	-	0.00
EUR	337,187,417	USD	372,996,855	378,492,703	03/01/2020	5,496	0.16
EUR	4,625,741	USD	5,120,721	5,192,392	03/01/2020	72	0.00
GBP	1,578,902	AUD	3,021,615	2,124,045	03/01/2020	(32)	0.00
GBP	18,789	AUD	35,217	24,756	03/01/2020	-	0.00
GBP	3,382,553	CAD	5,820,022	4,488,200	03/01/2020	(6)	0.00
GBP	40,540	CAD	69,436	53,546	03/01/2020	-	0.00
GBP	697,601	CHF	900,510	929,944	06/01/2020	(5)	0.00
GBP	21,955	CHF	28,336	29,262	06/01/2020	-	0.00
GBP	9,821	CHF	12,494	12,902	06/01/2020	-	0.00
GBP	74,425	CLP	77,546,581	103,134	06/01/2020	(4)	0.00
GBP	3,018	CLP	2,967,198	3,946	06/01/2020	-	0.00
GBP	3,552,819	CNY	32,414,291	4,653,430	06/01/2020	53	0.00
GBP	69,134	CNY	644,526	92,529	06/01/2020	(1)	0.00
GBP	113,768	CZK	3,409,850	150,608	03/01/2020	-	0.00
GBP	2,220	CZK	67,590	2,986	03/01/2020	-	0.00
GBP	301,252	DKK	2,637,065	396,134	03/01/2020	3	0.00
GBP	5,371	DKK	47,875	7,192	03/01/2020	-	0.00
GBP	30,608,497	EUR	35,869,665	40,263,683	03/01/2020	284	0.01
GBP	585,498	EUR	698,500	784,066	03/01/2020	(8)	0.00
GBP	451,857	EUR	529,479	594,341	03/01/2020	4	0.00
GBP	158,566	EUR	189,428	212,632	03/01/2020	(2)	0.00
GBP	100,718	HUF	39,493,428	134,049	03/01/2020	(1)	0.00
GBP	1,364	HUF	527,809	1,792	03/01/2020	-	0.00
GBP	423,434	IDR	7,755,035,594	558,473	06/01/2020	2	0.00
GBP	8,174	IDR	152,296,895	10,968	06/01/2020	-	0.00
GBP	169,162	ILS	759,472	219,881	03/01/2020	4	0.00
GBP	5,903	ILS	27,173	7,867	03/01/2020	-	0.00
GBP	20,369,269	JPY	2,882,019,800	26,519,621	07/01/2020	467	0.01
GBP	241,066	JPY	35,124,945	323,211	07/01/2020	(4)	0.00
GBP	1,512,822	KRW	2,310,678,153	1,998,235	06/01/2020	6	0.00
GBP	29,466	KRW	46,232,914	39,981	06/01/2020	(1)	0.00
GBP	382,228	MXN	9,698,952	513,606	03/01/2020	(7)	0.00
GBP	5,532	MXN	136,855	7,247	03/01/2020	-	0.00
GBP	372,510	MYR	2,016,975	493,494	06/01/2020	-	0.00
GBP	7,259	MYR	39,924	9,759	06/01/2020	-	0.00
GBP	132,982	NOK	1,586,031	180,491	03/01/2020	(4)	0.00
GBP	1,643	NOK	18,913	2,152	03/01/2020	-	0.00
GBP	140,080	NZD	282,541	190,616	06/01/2020	(5)	0.00
GBP	1,713	NZD	3,337	2,252	06/01/2020	-	0.00
GBP	260,896	PLN	1,322,181	349,110	03/01/2020	(3)	0.00
GBP	3,745	PLN	18,675	4,931	03/01/2020	-	0.00
GBP	227,441	RUB	19,029,124	306,223	13/01/2020	(5)	0.00
GBP	3,305	RUB	269,261	4,333	13/01/2020	-	0.00
GBP	557,780	SEK	6,899,886	737,084	03/01/2020	2	0.00
GBP	10,937	SEK	136,727	14,606	03/01/2020	-	0.00
GBP	250,855	SGD	444,229	330,366	03/01/2020	2	0.00
GBP	4,847	SGD	8,729	6,491	03/01/2020	-	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2019

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (USD)	Maturity date	Unrealised gain/(loss) USD'000	% of net asset value
Forward currency contracts^o (30 June 2019: (0.09)%) (cont)							
GBP	467,667	THB	18,326,812	611,838	03/01/2020	8	0.00
GBP	9,122	THB	366,393	12,232	03/01/2020	-	0.00
GBP	59,274,811	USD	76,802,769	78,524,348	03/01/2020	1,721	0.05
GBP	697,235	USD	931,038	923,663	03/01/2020	(7)	0.00
GBP	96,712	USD	126,394	128,118	03/01/2020	2	0.00
GBP	70,530	USD	94,180	93,434	03/01/2020	(1)	0.00
HUF	984,161	CHF	3,237	3,344	06/01/2020	-	0.00
HUF	10,253,272	EUR	30,841	34,618	03/01/2020	-	0.00
HUF	2,091,184	EUR	6,340	7,117	03/01/2020	-	0.00
HUF	2,252,036	GBP	5,789	7,668	03/01/2020	-	0.00
HUF	1,060,094	GBP	2,699	3,577	03/01/2020	-	0.00
HUF	738,981	NZD	3,792	2,558	06/01/2020	-	0.00
HUF	122	SEK	4	0	03/01/2020	-	0.00
HUF	22,418,448	USD	74,974	76,093	03/01/2020	1	0.00
IDR	30,124,812	CHF	2,120	2,190	07/01/2020	-	0.00
IDR	732,483,032	EUR	46,846	52,593	06/01/2020	-	0.00
IDR	71,607,683	EUR	4,610	5,176	06/01/2020	-	0.00
IDR	155,671,322	GBP	8,499	11,261	06/01/2020	-	0.00
IDR	129,231,076	GBP	6,947	9,203	06/01/2020	-	0.00
IDR	1,048,315	NZD	115	75	07/01/2020	-	0.00
IDR	216	SEK	0	0	07/01/2020	-	0.00
IDR	376,193,655	USD	26,649	27,090	06/01/2020	-	0.00
ILS	2,737	CHF	787	813	06/01/2020	-	0.00
ILS	42,476	EUR	10,951	12,293	03/01/2020	-	0.00
ILS	35,235	EUR	9,184	10,308	03/01/2020	-	0.00
ILS	20,097	GBP	4,452	5,896	03/01/2020	-	0.00
ILS	7,686	GBP	1,648	2,183	03/01/2020	-	0.00
ILS	21,443	USD	6,170	6,208	03/01/2020	-	0.00
JPY	10,381,330	CHF	94,708	97,811	07/01/2020	(2)	0.00
JPY	191,586,787	EUR	1,582,114	1,776,365	07/01/2020	(14)	0.00
JPY	97,871,199	EUR	801,537	899,949	07/01/2020	1	0.00
JPY	75,626,576	GBP	532,406	705,390	07/01/2020	(9)	0.00
JPY	28,456,346	GBP	194,784	258,071	07/01/2020	4	0.00
JPY	53,354,710	USD	489,185	490,957	07/01/2020	1	0.00
JPY	26,343,104	USD	242,706	242,403	07/01/2020	-	0.00
KRW	8,415,761	CHF	7,106	7,338	07/01/2020	-	0.00
KRW	134,306,976	EUR	102,522	115,101	06/01/2020	-	0.00
KRW	102,256,899	EUR	78,916	88,599	06/01/2020	-	0.00
KRW	45,539,048	GBP	29,817	39,504	06/01/2020	-	0.00
KRW	39,036,188	GBP	25,122	33,283	06/01/2020	-	0.00
KRW	65,340,792	USD	55,257	56,505	06/01/2020	1	0.00
MXN	34,368	CHF	1,747	1,804	06/01/2020	-	0.00
MXN	551,746	EUR	25,643	28,784	03/01/2020	-	0.00
MXN	424,822	EUR	20,123	22,588	03/01/2020	-	0.00
MXN	328,767	GBP	12,987	17,205	03/01/2020	-	0.00
MXN	19,560	GBP	788	1,044	03/01/2020	-	0.00
MXN	268,914	USD	13,927	14,241	03/01/2020	-	0.00
MYR	8,660	CHF	2,065	2,132	07/01/2020	-	0.00
MYR	218,191	EUR	47,332	53,140	06/01/2020	-	0.00
MYR	42,988	GBP	7,940	10,519	06/01/2020	-	0.00
MYR	34,005	GBP	6,176	8,182	06/01/2020	-	0.00
MYR	1,007	NZD	375	253	07/01/2020	-	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2019

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (USD)	Maturity date	Unrealised gain/(loss) USD'000	% of net asset value
Forward currency contracts ^o (30 June 2019: (0.09)%) (cont)							
MYR	0	SEK	0	0	07/01/2020	-	0.00
MYR	84,985	USD	20,400	20,774	06/01/2020	-	0.00
NOK	5,740	CHF	621	642	06/01/2020	-	0.00
NOK	105,447	EUR	10,427	11,704	03/01/2020	-	0.00
NOK	53,881	EUR	5,478	6,148	03/01/2020	-	0.00
NOK	57,221	GBP	4,789	6,344	03/01/2020	-	0.00
NOK	79,745	USD	8,721	9,076	03/01/2020	-	0.00
NZD	1,229,926	AUD	1,167,162	820,520	06/01/2020	9	0.00
NZD	6,567	AUD	6,317	4,441	06/01/2020	-	0.00
NZD	2,634,782	CAD	2,248,196	1,733,777	06/01/2020	42	0.00
NZD	14,169	CAD	12,452	9,602	06/01/2020	-	0.00
NZD	547,503	CHF	350,434	361,887	06/01/2020	7	0.00
NZD	1,574	CHF	1,006	1,040	06/01/2020	-	0.00
NZD	55,500	CLP	28,736,163	38,220	07/01/2020	(1)	0.00
NZD	4,484	CLP	2,238,061	2,976	07/01/2020	-	0.00
NZD	2,788,141	CNY	12,646,037	1,815,480	07/01/2020	66	0.00
NZD	15,108	CNY	71,014	10,195	07/01/2020	-	0.00
NZD	89,280	CZK	1,327,426	58,631	06/01/2020	1	0.00
NZD	479	CZK	7,325	324	06/01/2020	-	0.00
NZD	237,204	DKK	1,029,983	154,753	06/01/2020	5	0.00
NZD	24,132,361	EUR	14,028,932	15,750,420	06/01/2020	530	0.01
NZD	33,734	EUR	19,894	22,335	06/01/2020	-	0.00
NZD	4,769,377	GBP	2,365,189	3,133,569	06/01/2020	84	0.00
NZD	25,564	GBP	13,120	17,383	06/01/2020	-	0.00
NZD	11,339	GBP	5,637	7,467	06/01/2020	-	0.00
NZD	78,988	HUF	15,355,665	52,128	06/01/2020	1	0.00
NZD	331,845	IDR	3,018,415,237	217,350	07/01/2020	6	0.00
NZD	1,787	IDR	16,755,632	1,207	07/01/2020	-	0.00
NZD	135,513	ILS	302,074	87,468	06/01/2020	4	0.00
NZD	15,865,503	JPY	1,113,515,054	10,246,285	07/01/2020	458	0.01
NZD	84,011	JPY	6,162,559	56,706	07/01/2020	-	0.00
NZD	1,192,819	KRW	904,876,607	782,543	07/01/2020	21	0.00
NZD	296,871	MXN	3,736,429	197,784	06/01/2020	2	0.00
NZD	3,147	MXN	40,263	2,131	06/01/2020	-	0.00
NZD	291,963	MYR	785,013	191,878	07/01/2020	5	0.00
NZD	1,588	MYR	4,392	1,074	07/01/2020	-	0.00
NZD	99,716	NOK	589,556	67,092	06/01/2020	-	0.00
NZD	4,463	NOK	26,562	3,022	06/01/2020	-	0.00
NZD	203,700	PLN	511,799	137,295	07/01/2020	2	0.00
NZD	1,123	PLN	2,871	758	07/01/2020	-	0.00
NZD	174,649	RUB	7,248,976	116,652	13/01/2020	1	0.00
NZD	3,821	RUB	160,429	2,581	13/01/2020	-	0.00
NZD	440,376	SEK	2,702,640	296,491	07/01/2020	8	0.00
NZD	0	SEK	0	0	07/01/2020	-	0.00
NZD	196,823	SGD	172,912	132,581	06/01/2020	4	0.00
NZD	1,055	SGD	958	712	06/01/2020	-	0.00
NZD	366,681	THB	7,136,826	238,280	06/01/2020	9	0.00
NZD	1,985	THB	40,118	1,339	06/01/2020	-	0.00
NZD	46,408,574	USD	29,838,757	31,309,544	06/01/2020	1,469	0.04
NZD	20,359	USD	13,183	13,736	06/01/2020	-	0.00
PLN	4,770	CHF	1,215	1,255	07/01/2020	-	0.00
PLN	134,139	EUR	31,322	35,161	03/01/2020	-	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2019

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (USD)	Maturity date	Unrealised gain/(loss) USD'000	% of net asset value
Forward currency contracts ^o (30 June 2019: (0.09)%) (cont)							
PLN	48,074	GBP	9,478	12,555	03/01/2020	-	0.00
PLN	78,872	USD	20,322	20,826	03/01/2020	-	0.00
RUB	69,352	CHF	1,069	1,105	13/01/2020	-	0.00
RUB	1,102,974	EUR	15,520	17,433	13/01/2020	-	0.00
RUB	835,967	EUR	12,022	13,503	13/01/2020	-	0.00
RUB	652,694	GBP	7,819	10,360	13/01/2020	-	0.00
RUB	38,361	GBP	468	620	13/01/2020	-	0.00
RUB	531,706	USD	8,353	8,557	13/01/2020	-	0.00
SEK	1,190	AUD	184	129	03/01/2020	-	0.00
SEK	0	AUD	0	0	03/01/2020	-	0.00
SEK	2,551	CAD	355	273	03/01/2020	-	0.00
SEK	1	CAD	0	0	03/01/2020	-	0.00
SEK	24,463	CHF	2,552	2,636	07/01/2020	-	0.00
SEK	521	CHF	55	56	07/01/2020	-	0.00
SEK	6	CHF	1	1	07/01/2020	-	0.00
SEK	56	CLP	4,692	6	07/01/2020	-	0.00
SEK	2	CLP	167	0	07/01/2020	-	0.00
SEK	2,700	CNY	1,994	286	07/01/2020	-	0.00
SEK	85	CZK	206	9	03/01/2020	-	0.00
SEK	2	CZK	3	0	03/01/2020	-	0.00
SEK	229	DKK	162	24	03/01/2020	-	0.00
SEK	444,518	EUR	42,556	47,769	03/01/2020	-	0.00
SEK	251,082	EUR	23,792	26,706	03/01/2020	-	0.00
SEK	23,262	EUR	2,204	2,474	03/01/2020	-	0.00
SEK	179,630	GBP	14,541	19,263	03/01/2020	-	0.00
SEK	68,523	GBP	5,491	7,274	03/01/2020	-	0.00
SEK	4,613	GBP	373	494	03/01/2020	-	0.00
SEK	3	GBP	0	0	03/01/2020	-	0.00
SEK	75	HUF	2,386	8	03/01/2020	-	0.00
SEK	1	HUF	28	0	03/01/2020	-	0.00
SEK	317	IDR	470,873	34	07/01/2020	-	0.00
SEK	4	IDR	5,386	0	07/01/2020	-	0.00
SEK	127	ILS	47	13	03/01/2020	-	0.00
SEK	3	ILS	1	0	03/01/2020	-	0.00
SEK	15,363	JPY	175,673	1,616	08/01/2020	-	0.00
SEK	1,125	KRW	139,160	120	07/01/2020	-	0.00
SEK	22	KRW	2,708	2	07/01/2020	-	0.00
SEK	282	MXN	578	30	03/01/2020	-	0.00
SEK	7	MXN	13	1	03/01/2020	-	0.00
SEK	279	MYR	122	30	07/01/2020	-	0.00
SEK	3	MYR	1	0	07/01/2020	-	0.00
SEK	99	NOK	95	11	03/01/2020	-	0.00
SEK	1	NOK	1	0	03/01/2020	-	0.00
SEK	105	NZD	17	11	07/01/2020	-	0.00
SEK	195	PLN	80	21	03/01/2020	-	0.00
SEK	2	PLN	1	0	03/01/2020	-	0.00
SEK	169	RUB	1,143	18	13/01/2020	-	0.00
SEK	3	RUB	19	0	13/01/2020	-	0.00
SEK	190	SGD	27	20	03/01/2020	-	0.00
SEK	354	THB	1,124	37	03/01/2020	-	0.00
SEK	192,277	USD	20,373	20,540	03/01/2020	-	0.00
SEK	44,712	USD	4,681	4,776	03/01/2020	-	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2019

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (USD)	Maturity date	Unrealised gain/(loss) USD'000	% of net asset value
Forward currency contracts ^o (30 June 2019: (0.09)%) (cont)							
SGD	1,617	CHF	1,179	1,217	06/01/2020	-	0.00
SGD	40,814	EUR	27,012	30,320	03/01/2020	-	0.00
SGD	4,123	EUR	2,743	3,079	03/01/2020	-	0.00
SGD	11,737	GBP	6,618	8,768	03/01/2020	-	0.00
SGD	4,374	GBP	2,421	3,207	03/01/2020	-	0.00
SGD	12,335	USD	9,077	9,172	03/01/2020	-	0.00
THB	80,256	CHF	2,645	2,732	06/01/2020	-	0.00
THB	1,512,397	EUR	45,144	50,673	03/01/2020	-	0.00
THB	510,228	EUR	15,143	16,998	03/01/2020	-	0.00
THB	387,273	GBP	9,875	13,082	03/01/2020	-	0.00
THB	309,787	GBP	7,727	10,236	03/01/2020	-	0.00
THB	10,714	NZD	551	372	06/01/2020	-	0.00
THB	2	SEK	1	0	03/01/2020	-	0.00
THB	738,040	USD	24,383	24,640	03/01/2020	-	0.00
USD	21,201,695	AUD	31,307,721	22,007,769	03/01/2020	(806)	(0.02)
USD	45,428,848	CAD	60,308,700	46,507,972	03/01/2020	(1,079)	(0.03)
USD	9,387,744	CHF	9,349,311	9,654,888	06/01/2020	(267)	(0.01)
USD	277,102	CHF	276,054	285,077	06/01/2020	(8)	0.00
USD	990,960	CHF	970,000	1,006,821	18/03/2020	(16)	0.00
USD	986,023	CLP	793,463,660	1,055,271	06/01/2020	(68)	0.00
USD	41,073	CLP	30,825,307	40,996	06/01/2020	-	0.00
USD	48,008,182	CNY	338,197,010	48,551,907	06/01/2020	(544)	(0.01)
USD	1,539,050	CZK	35,606,504	1,572,687	03/01/2020	(33)	0.00
USD	4,074,559	DKK	27,531,933	4,135,787	03/01/2020	(60)	0.00
USD	414,032,900	EUR	374,523,678	420,402,637	03/01/2020	(6,372)	(0.19)
USD	7,713,797	EUR	6,929,421	7,778,273	03/01/2020	(64)	0.00
USD	32,934,104	EUR	29,510,000	33,280,704	18/03/2020	(347)	(0.01)
USD	82,122,207	GBP	63,387,978	83,973,269	03/01/2020	(1,850)	(0.06)
USD	2,014,483	GBP	1,548,640	2,051,563	03/01/2020	(37)	0.00
USD	755,000	GBP	565,838	749,594	03/01/2020	5	0.00
USD	78,686	GBP	58,971	78,122	03/01/2020	1	0.00
USD	1,355,256	HUF	410,102,880	1,391,976	03/01/2020	(36)	0.00
USD	5,730,549	IDR	81,093,412,054	5,839,880	06/01/2020	(109)	0.00
USD	2,324,869	ILS	8,057,251	2,332,730	03/01/2020	(7)	0.00
USD	273,212,248	JPY	29,833,203,290	274,517,629	07/01/2020	(1,305)	(0.04)
USD	343,124	JPY	37,232,549	342,605	07/01/2020	-	0.00
USD	20,445,431	KRW	24,128,142,044	20,865,598	06/01/2020	(419)	(0.01)
USD	5,135,928	MXN	100,509,892	5,322,490	03/01/2020	(185)	(0.01)
USD	11,250	MXN	212,215	11,238	03/01/2020	-	0.00
USD	5,032,349	MYR	21,054,147	5,146,438	06/01/2020	(113)	0.00
USD	1,786,063	NOK	16,436,438	1,870,475	03/01/2020	(84)	0.00
USD	3,890	NOK	34,153	3,886	03/01/2020	-	0.00
USD	1,881,062	NZD	2,927,450	1,975,003	06/01/2020	(94)	0.00
USD	3,521,176	PLN	13,769,150	3,635,610	03/01/2020	(114)	0.00
USD	3,051,433	RUB	197,146,682	3,172,544	13/01/2020	(121)	0.00
USD	6,718	RUB	416,549	6,703	13/01/2020	-	0.00
USD	7,537,469	SEK	71,963,730	7,687,572	03/01/2020	(150)	(0.01)
USD	23,365	SEK	217,988	23,287	03/01/2020	-	0.00
USD	3,393,333	SGD	4,638,294	3,449,444	03/01/2020	(55)	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2019

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (USD)	Maturity date	Unrealised gain/(loss) USD'000	% of net asset value	
Forward currency contracts^o (30 June 2019: (0.09)%) (cont)								
USD	6,316,972	THB	191,298,779	6,386,473	03/01/2020	(68)	0.00	
						Total unrealised gains on forward currency contracts	13,912	0.38
						Total unrealised losses on forward currency contracts	(15,583)	(0.43)
						Net unrealised losses on forward currency contracts	(1,671)	(0.05)
						Total financial derivative instruments	(1,671)	(0.05)

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Total value of investments			3,238,376	98.88
Cash equivalents (30 June 2019: 3.71%)				
UCITS collective investment schemes - Money Market Funds (30 June 2019: 3.71%)				
EUR	208,292	Institutional Cash Series Plc – Euro Liquid Environmentally Aware Fund [~]	18,522	0.57
USD	672,730	Institutional Cash Series Plc – US Dollar Liquid Environmentally Aware Fund [~]	67,274	2.05
Total Money Market Funds			85,796	2.62
Cash[†]			23,184	0.71
Other net liabilities			(72,239)	(2.21)
Net asset value attributable to redeemable participating shareholders at the end of the financial period			3,275,117	100.00

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	3,240,047	93.60
Over-the-counter financial derivative instruments	13,912	0.40
UCITS collective investment schemes - Money Market Funds	85,796	2.48
Other assets	121,720	3.52
Total current assets	3,461,475	100.00

[†]Cash holdings of \$22,264,012 are held with State Street Bank and Trust Company. \$920,000 is due as security for non-deliverable forward currency contracts with State Street Bank and Trust Company.

[~]These securities are partially or fully transferred as securities lent.

[#]Perpetual bond.

[~]Investment in related party.

^oThe counterparty for forward currency contracts are State Street Bank and Trust Company, Morgan Stanley And Co. International Plc and Toronto-Dominion Bank. All forward relate to the USD Hedged (Acc), GBP Hedged (Dist), EUR Hedged (Acc), CHF Hedged (Acc), NZD Hedged (Acc) and SEK Hedged (Acc).

Fixed income securities are primarily classified by country/geographic region of incorporation of the issuer for corporate fixed income securities and country/geographic region of issuer for government type fixed income securities.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

TBA contracts are primarily classified by country of incorporation of the issuer of the pass-through agency.

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE MSCI EUROPE UCITS ETF EUR (ACC)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2019: 99.03%)				
Equities (30 June 2019: 99.02%)				
Austria (30 June 2019: 0.36%)				
Banks				
EUR	68,114	Erste Group Bank AG	2,286	0.12
EUR	32,438	Raiffeisen Bank International AG [^]	726	0.04
Electricity				
EUR	15,316	Verbund AG [^]	686	0.04
Iron & steel				
EUR	26,196	voestalpine AG [^]	651	0.03
Machinery - diversified				
EUR	16,426	ANDRITZ AG [^]	631	0.03
Oil & gas				
EUR	33,310	OMV AG [^]	1,668	0.09
		Total Austria	6,648	0.35
Belgium (30 June 2019: 1.53%)				
Banks				
EUR	55,063	KBC Group NV	3,693	0.19
Beverages				
EUR	172,867	Anheuser-Busch InBev SA [^]	12,569	0.66
Chemicals				
EUR	16,144	Solvay SA [^]	1,668	0.09
EUR	45,536	Umicore SA [^]	1,974	0.10
Food				
EUR	12,492	Colruyt SA [^]	581	0.03
Insurance				
EUR	41,855	Ageas [^]	2,205	0.12
Investment services				
EUR	17,746	Groupe Bruxelles Lambert SA	1,667	0.09
Media				
EUR	11,326	Telenet Group Holding NV	454	0.02
Pharmaceuticals				
EUR	9,817	Galapagos NV [^]	1,831	0.10
EUR	28,154	UCB SA	1,996	0.10
Telecommunications				
EUR	33,558	Proximus SADP [^]	856	0.05
		Total Belgium	29,494	1.55
Denmark (30 June 2019: 2.68%)				
Banks				
DKK	145,647	Danske Bank A/S	2,101	0.11
Beverages				
DKK	23,760	Carlsberg A/S	3,160	0.17
Biotechnology				
DKK	14,744	Genmab A/S	2,923	0.15
DKK	15,175	H Lundbeck A/S [^]	517	0.03
Chemicals				
DKK	23,645	Chr Hansen Holding A/S [^]	1,675	0.09
DKK	48,993	Novozymes A/S	2,137	0.11

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Denmark (30 June 2019: 2.68%) (cont)				
Commercial services				
DKK	36,402	ISS A/S [^]	779	0.04
Electricity				
DKK	42,689	Orsted A/S	3,936	0.21
Energy - alternate sources				
DKK	42,422	Vestas Wind Systems A/S [^]	3,822	0.20
Healthcare products				
DKK	27,475	Coloplast A/S [^]	3,038	0.16
DKK	24,703	Demant A/S [^]	694	0.04
Insurance				
DKK	24,703	Tryg A/S	653	0.03
Pharmaceuticals				
DKK	400,729	Novo Nordisk A/S	20,735	1.09
Retail				
DKK	25,247	Pandora A/S [^]	979	0.05
Transportation				
DKK	896	AP Moller - Maersk A/S	1,083	0.06
DKK	1,557	AP Moller - Maersk A/S (non-voting) [^]	2,002	0.10
DKK	49,639	DSV PANALPINA A/S	5,100	0.27
		Total Denmark	55,334	2.91
Finland (30 June 2019: 1.81%)				
Auto parts & equipment				
EUR	26,056	Nokian Renkaat Oyj [^]	668	0.04
Banks				
SEK	733,677	Nordea Bank Abp	5,281	0.28
Electricity				
EUR	104,002	Fortum Oyj [^]	2,288	0.12
Forest products & paper				
EUR	137,193	Stora Enso Oyj	1,779	0.09
EUR	119,859	UPM-Kymmene Oyj	3,705	0.20
Insurance				
EUR	98,299	Sampo Oyj	3,825	0.20
Machinery - diversified				
EUR	76,486	Kone Oyj	4,457	0.23
EUR	25,948	Metso Oyj	913	0.05
Marine transportation				
EUR	100,739	Wartsila Oyj Abp	992	0.05
Oil & gas				
EUR	94,707	Neste Oyj	2,938	0.16
Pharmaceuticals				
EUR	22,264	Orion Oyj	919	0.05
Telecommunications				
EUR	32,092	Elisa Oyj	1,581	0.08
EUR	1,273,977	Nokia Oyj	4,199	0.22
		Total Finland	33,545	1.77
France (30 June 2019: 16.59%)				
Advertising				
EUR	21,479	JCDecaux SA [^]	590	0.03
EUR	47,876	Publicis Groupe SA [^]	1,933	0.10

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE MSCI EUROPE UCITS ETF EUR (ACC) (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Equities (30 June 2019: 99.02%) (cont)				
France (30 June 2019: 16.59%) (cont)				
Aerospace & defence				
EUR	610	Dassault Aviation SA	714	0.04
EUR	74,175	Safran SA	10,210	0.54
EUR	25,081	Thales SA [^]	2,320	0.12
Apparel retailers				
EUR	7,091	Hermes International	4,724	0.25
EUR	17,208	Kering SA	10,070	0.53
EUR	62,934	LVMH Moet Hennessy Louis Vuitton SE	26,067	1.37
Auto manufacturers				
EUR	134,324	Peugeot SA	2,861	0.15
EUR	43,239	Renault SA [^]	1,824	0.10
Auto parts & equipment				
EUR	38,098	Cie Generale des Etablissements Michelin SCA [^]	4,156	0.22
EUR	16,472	Faurecia SE	791	0.04
EUR	56,208	Valeo SA [^]	1,766	0.09
Banks				
EUR	254,342	BNP Paribas SA	13,437	0.71
EUR	262,426	Credit Agricole SA	3,392	0.18
EUR	209,211	Natixis SA	828	0.04
EUR	183,748	Societe Generale SA	5,699	0.30
Beverages				
EUR	47,701	Pernod Ricard SA	7,603	0.40
EUR	5,469	Remy Cointreau SA [^]	599	0.03
Building materials and fixtures				
EUR	112,660	Cie de Saint-Gobain	4,112	0.22
Chemicals				
EUR	106,639	Air Liquide SA [^]	13,458	0.71
EUR	15,389	Arkema SA	1,457	0.08
Commercial services				
EUR	68,006	Bureau Veritas SA	1,582	0.08
EUR	55,163	Edenred	2,543	0.14
Computers				
EUR	21,664	Atos SE	1,610	0.08
EUR	36,119	Capgemini SE	3,934	0.21
EUR	13,254	Ingenico Group SA	1,283	0.07
EUR	13,097	Teleperformance	2,847	0.15
Cosmetics & personal care				
EUR	57,030	L'Oreal SA	15,056	0.79
Diversified financial services				
EUR	12,990	Amundi SA [^]	908	0.05
EUR	9,099	Eurazeo SE	555	0.03
Electrical components & equipment				
EUR	60,075	Legrand SA	4,364	0.23
EUR	125,218	Schneider Electric SE	11,457	0.60
Electricity				
EUR	136,447	Electricite de France SA	1,355	0.07
EUR	413,125	Engie SA [^]	5,949	0.31
Engineering & construction				
EUR	7,033	Aeroports de Paris	1,239	0.07
EUR	49,635	Bouygues SA	1,880	0.10
EUR	17,259	Eiffage SA	1,760	0.09

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
France (30 June 2019: 16.59%) (cont)				
Engineering & construction (cont)				
EUR	115,143	Vinci SA [^]	11,399	0.60
Food				
EUR	143,235	Carrefour SA	2,141	0.11
EUR	11,323	Casino Guichard Perrachon SA [^]	472	0.03
EUR	139,345	Danone SA	10,298	0.54
Food Service				
EUR	19,914	Sodexo SA [^]	2,104	0.11
Healthcare products				
EUR	64,102	EssilorLuxottica SA	8,705	0.46
EUR	6,053	Sartorius Stedim Biotech	894	0.05
Healthcare services				
EUR	8,957	BioMerieux [^]	711	0.04
Home furnishings				
EUR	4,722	SEB SA [^]	625	0.03
Hotels				
EUR	41,069	Accor SA	1,715	0.09
Insurance				
EUR	437,318	AXA SA	10,981	0.58
EUR	38,839	CNP Assurances	689	0.03
EUR	35,262	SCOR SE	1,319	0.07
Internet				
EUR	5,406	Iliad SA [^]	625	0.03
Investment services				
EUR	6,419	Wendel SA	761	0.04
Media				
EUR	188,064	Bollere SA [^]	732	0.04
EUR	196,974	Vivendi SA	5,086	0.27
Miscellaneous manufacturers				
EUR	44,190	Alstom SA [^]	1,866	0.10
Oil & gas				
EUR	543,498	TOTAL SA	26,740	1.41
Pharmaceuticals				
EUR	8,173	Ipsen SA	646	0.03
EUR	255,205	Sanofi	22,871	1.21
Real estate investment trusts				
EUR	10,838	Covivio	1,097	0.06
EUR	10,657	Gecina SA	1,701	0.09
EUR	7,285	ICADE [^]	707	0.03
EUR	46,072	Klepierre SA	1,559	0.08
EUR	30,806	Unibail-Rodamco-Westfield [^]	4,333	0.23
Software				
EUR	29,407	Dassault Systemes SE	4,309	0.23
EUR	19,470	Ubisoft Entertainment SA	1,199	0.06
EUR	22,673	Worldline SA	1,432	0.08
Telecommunications				
EUR	42,857	Eutelsat Communications SA [^]	621	0.03
EUR	450,401	Orange SA	5,909	0.31
Transportation				
EUR	98,140	Getlink SE [^]	1,522	0.08
Water				
EUR	85,366	Suez [^]	1,151	0.06

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE MSCI EUROPE UCITS ETF EUR (ACC) (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Equities (30 June 2019: 99.02%) (cont)				
France (30 June 2019: 16.59%) (cont)				
Water (cont)				
EUR	122,979	Veolia Environnement SA	2,916	0.15
Total France			316,769	16.68
Germany (30 June 2019: 13.71%)				
Aerospace & defence				
EUR	11,867	MTU Aero Engines AG	3,021	0.16
Airlines				
EUR	53,918	Deutsche Lufthansa AG	885	0.05
Apparel retailers				
EUR	40,614	adidas AG [^]	11,770	0.62
EUR	19,348	Puma SE	1,322	0.07
Auto manufacturers				
EUR	75,402	Bayerische Motoren Werke AG [^]	5,515	0.29
EUR	12,603	Bayerische Motoren Werke AG (Preference)	694	0.04
EUR	206,055	Daimler AG	10,173	0.53
EUR	35,346	Porsche Automobil Holding SE (Preference) [^]	2,356	0.12
EUR	7,371	Volkswagen AG [^]	1,277	0.07
EUR	41,928	Volkswagen AG (Preference)	7,389	0.39
Auto parts & equipment				
EUR	24,977	Continental AG	2,879	0.15
Banks				
EUR	226,039	Commerzbank AG	1,247	0.06
EUR	437,144	Deutsche Bank AG [^]	3,024	0.16
Building materials and fixtures				
EUR	34,255	HeidelbergCement AG	2,225	0.12
Chemicals				
EUR	207,266	BASF SE	13,960	0.74
EUR	36,681	Brenntag AG	1,778	0.09
EUR	38,529	Covestro AG	1,597	0.08
EUR	41,982	Evonik Industries AG	1,142	0.06
EUR	15,379	FUCHS PETROLUB SE (Preference) [^]	679	0.04
EUR	19,999	LANXESS AG	1,196	0.06
EUR	28,784	Symrise AG [^]	2,700	0.14
Commercial services				
EUR	26,650	Wirecard AG [^]	2,865	0.15
Cosmetics & personal care				
EUR	23,152	Beiersdorf AG	2,469	0.13
Diversified financial services				
EUR	42,969	Deutsche Boerse AG	6,022	0.32
Electricity				
EUR	508,924	E.ON SE	4,847	0.25
EUR	132,425	RWE AG [^]	3,622	0.19
EUR	48,707	Uniper SE	1,437	0.08
Electronics				
EUR	8,501	Sartorius AG (Preference) [^]	1,622	0.09
Engineering & construction				
EUR	8,639	Fraport AG Frankfurt Airport Services Worldwide [^]	655	0.03
EUR	5,808	HOCHTIEF AG	660	0.04
Food				
EUR	46,109	METRO AG	662	0.03

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Germany (30 June 2019: 13.71%) (cont)				
Healthcare products				
EUR	9,048	Carl Zeiss Meditec AG	1,029	0.06
EUR	32,627	Siemens Healthineers AG [^]	1,397	0.07
Healthcare services				
EUR	49,509	Fresenius Medical Care AG & Co KGaA	3,265	0.17
EUR	93,556	Fresenius SE & Co KGaA	4,695	0.25
Household goods & home construction				
EUR	24,474	Henkel AG & Co KGaA	2,056	0.11
EUR	40,513	Henkel AG & Co KGaA (Preference)	3,735	0.20
Insurance				
EUR	96,094	Allianz SE	20,987	1.11
EUR	13,776	Hannover Rueck SE	2,374	0.12
EUR	32,450	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	8,534	0.45
Internet				
EUR	25,247	Delivery Hero SE [^]	1,781	0.10
EUR	26,911	United Internet AG [^]	788	0.04
Iron & steel				
EUR	94,806	thyssenkrupp AG [^]	1,141	0.06
Leisure time				
GBP	104,887	TUI AG [^]	1,181	0.06
Machinery - diversified				
EUR	33,764	GEA Group AG	995	0.05
EUR	15,538	KION Group AG	957	0.05
Miscellaneous manufacturers				
EUR	10,869	Knorr-Bremse AG	986	0.05
EUR	173,243	Siemens AG	20,190	1.07
Pharmaceuticals				
EUR	210,440	Bayer AG	15,322	0.81
EUR	29,842	Merck KGaA	3,144	0.16
Real estate investment & services				
EUR	79,551	Deutsche Wohnen SE	2,897	0.15
EUR	114,661	Vonovia SE	5,504	0.29
Retail				
EUR	32,756	Zalando SE	1,480	0.08
Semiconductors				
EUR	279,560	Infineon Technologies AG	5,678	0.30
Software				
EUR	221,740	SAP SE	26,680	1.40
Telecommunications				
EUR	759,233	Deutsche Telekom AG [^]	11,062	0.58
EUR	225,035	Telefonica Deutschland Holding AG	582	0.03
Transportation				
EUR	222,939	Deutsche Post AG	7,582	0.40
Total Germany			257,712	13.57
Ireland (30 June 2019: 0.94%)				
Banks				
EUR	178,528	AIB Group Plc	555	0.03
EUR	216,329	Bank of Ireland Group Plc	1,056	0.05
Building materials and fixtures				
EUR	183,657	CRH Plc	6,551	0.34

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE MSCI EUROPE UCITS ETF EUR (ACC) (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Equities (30 June 2019: 99.02%) (cont)				
Ireland (30 June 2019: 0.94%) (cont)				
Building materials and fixtures (cont)				
EUR	33,964	Kingspan Group Plc	1,849	0.10
Entertainment				
EUR	18,421	Flutter Entertainment Plc	1,996	0.11
Food				
EUR	35,478	Kerry Group Plc	3,942	0.21
Forest products & paper				
EUR	49,531	Smurfit Kappa Group Plc	1,697	0.09
Oil & gas				
GBP	22,770	DCC Plc	1,758	0.09
Total Ireland			19,404	1.02
Isle of Man (30 June 2019: 0.05%)				
Entertainment				
GBP	133,882	GVC Holdings Plc	1,397	0.07
Total Isle of Man			1,397	0.07
Italy (30 June 2019: 2.97%)				
Aerospace & defence				
EUR	67,825	Leonardo SpA	709	0.04
Apparel retailers				
EUR	39,223	Moncler SpA	1,572	0.08
Auto parts & equipment				
EUR	88,892	Pirelli & C SpA [^]	457	0.02
Banks				
EUR	116,201	FinecoBank Banca Fineco SpA	1,242	0.07
EUR	3,398,810	Intesa Sanpaolo SpA	7,982	0.42
EUR	140,463	Mediobanca Banca di Credito Finanziario SpA [^]	1,379	0.07
EUR	453,844	UniCredit SpA	5,909	0.31
Beverages				
EUR	126,838	Davide Campari-Milano SpA	1,032	0.06
Commercial services				
EUR	113,564	Atlantia SpA	2,361	0.12
Electrical components & equipment				
EUR	55,431	Prysmian SpA [^]	1,191	0.06
Electricity				
EUR	1,835,639	Enel SpA	12,982	0.69
EUR	326,532	Terna Rete Elettrica Nazionale SpA [^]	1,944	0.10
Gas				
EUR	460,588	Snam SpA [^]	2,158	0.11
Insurance				
EUR	251,478	Assicurazioni Generali SpA	4,626	0.24
Oil & gas				
EUR	577,771	Eni SpA	8,000	0.42
Pharmaceuticals				
EUR	22,924	Recordati SpA	861	0.05
Telecommunications				
EUR	2,062,174	Telecom Italia SpA [^]	1,147	0.06
EUR	1,291,631	Telecom Italia SpA (non-voting)	705	0.04

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Italy (30 June 2019: 2.97%) (cont)				
Transportation				
EUR	124,120	Poste Italiane SpA [^]	1,256	0.07
Total Italy			57,513	3.03
Japan (30 June 2019: 0.00%)				
Iron & steel				
EUR	155,552	ArcelorMittal SA	2,433	0.13
Total Japan			2,433	0.13
Jersey (30 June 2019: 1.11%)				
Advertising				
GBP	285,037	WPP Plc	3,587	0.19
Commercial services				
GBP	208,139	Experian Plc	6,269	0.33
Distribution & wholesale				
GBP	51,284	Ferguson Plc	4,146	0.22
Mining				
GBP	2,461,477	Glencore Plc	6,837	0.36
Total Jersey			20,839	1.10
Luxembourg (30 June 2019: 0.46%)				
Healthcare services				
EUR	2,652	Eurofins Scientific SE [^]	1,310	0.07
Metal fabricate/ hardware				
EUR	108,720	Tenaris SA [^]	1,093	0.06
Real estate investment & services				
EUR	201,233	Aroundtown SA	1,607	0.08
Telecommunications				
SEK	23,971	Millicom International Cellular SA [^]	1,023	0.05
EUR	85,686	SES SA [^]	1,071	0.06
Total Luxembourg			6,104	0.32
Netherlands (30 June 2019: 7.27%)				
Aerospace & defence				
EUR	132,782	Airbus SE	17,325	0.91
Auto manufacturers				
EUR	27,776	Ferrari NV	4,108	0.22
EUR	248,275	Fiat Chrysler Automobiles NV	3,276	0.17
Banks				
EUR	91,928	ABN AMRO Bank NV	1,491	0.08
EUR	887,241	ING Groep NV	9,483	0.50
Beverages				
EUR	26,604	Heineken Holding NV	2,299	0.12
EUR	58,897	Heineken NV	5,590	0.29
Chemicals				
EUR	51,670	Akzo Nobel NV	4,683	0.25
EUR	41,069	Koninklijke DSM NV	4,768	0.25
Commercial services				
EUR	2,300	Adyen NV	1,681	0.09
EUR	26,432	Randstad NV	1,439	0.07
Cosmetics & personal care				
EUR	332,337	Unilever NV	17,026	0.90

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE MSCI EUROPE UCITS ETF EUR (ACC) (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Equities (30 June 2019: 99.02%) (cont)				
Netherlands (30 June 2019: 7.27%) (cont)				
Diversified financial services				
USD	30,006	AerCap Holdings NV [^]	1,643	0.09
Food				
EUR	264,410	Koninklijke Ahold Delhaize NV	5,895	0.31
Healthcare products				
EUR	207,536	Koninklijke Philips NV	9,032	0.48
EUR	51,420	QIAGEN NV	1,566	0.08
Insurance				
EUR	407,934	Aegon NV	1,659	0.09
EUR	68,966	NN Group NV [^]	2,333	0.12
Internet				
EUR	110,824	Prosus NV	7,373	0.39
Investment services				
EUR	25,283	EXOR NV	1,747	0.09
Machinery - diversified				
EUR	228,960	CNH Industrial NV [^]	2,242	0.12
Media				
EUR	153,845	Altice Europe NV	884	0.04
EUR	63,566	Wolters Kluwer NV	4,133	0.22
Pipelines				
EUR	16,013	Koninklijke Vopak NV	774	0.04
Semiconductors				
EUR	96,375	ASML Holding NV	25,414	1.34
USD	64,128	NXP Semiconductors NV	7,270	0.38
EUR	156,766	STMicroelectronics NV	3,758	0.20
Telecommunications				
EUR	801,095	Koninklijke KPN NV	2,108	0.11
		Total Netherlands	151,000	7.95
Norway (30 June 2019: 1.06%)				
Banks				
NOK	214,207	DNB ASA	3,562	0.19
Chemicals				
NOK	42,024	Yara International ASA	1,556	0.08
Food				
NOK	98,886	Mowi ASA	2,288	0.12
NOK	178,556	Orkla ASA	1,610	0.08
Insurance				
NOK	46,788	Gjensidige Forsikring ASA	874	0.05
Media				
NOK	23,696	Schibsted ASA	605	0.03
Mining				
NOK	309,769	Norsk Hydro ASA [^]	1,025	0.05
Oil & gas				
NOK	23,916	Aker BP ASA	698	0.04
NOK	224,113	Equinor ASA	3,988	0.21
Telecommunications				
NOK	161,391	Telenor ASA	2,576	0.14
		Total Norway	18,782	0.99

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Portugal (30 June 2019: 0.24%)				
Electricity				
EUR	599,087	EDP - Energias de Portugal SA	2,315	0.12
Food				
EUR	56,444	Jeronimo Martins SGPS SA	828	0.04
Oil & gas				
EUR	108,147	Galp Energia SGPS SA	1,611	0.09
		Total Portugal	4,754	0.25
Spain (30 June 2019: 4.65%)				
Banks				
EUR	1,527,450	Banco Bilbao Vizcaya Argentaria SA [^]	7,611	0.40
EUR	1,257,782	Banco de Sabadell SA	1,308	0.07
EUR	3,790,237	Banco Santander SA	14,138	0.74
EUR	299,165	Bankia SA [^]	569	0.03
EUR	158,319	Bankinter SA	1,034	0.06
EUR	827,177	CaixaBank SA [^]	2,315	0.12
Commercial services				
EUR	99,021	Amadeus IT Group SA [^]	7,209	0.38
Electricity				
EUR	75,490	Endesa SA	1,796	0.10
EUR	1,369,056	Iberdrola SA	12,568	0.66
EUR	87,516	Red Electrica Corp SA	1,568	0.08
Energy - alternate sources				
EUR	65,159	Siemens Gamesa Renewable Energy SA [^]	1,019	0.05
Engineering & construction				
EUR	58,542	ACS Actividades de Construccion y Servicios SA	2,087	0.11
EUR	15,772	Aena SME SA [^]	2,689	0.14
EUR	47,148	Cellnex Telecom SA [^]	1,809	0.10
EUR	95,134	Ferrovial SA [^]	2,566	0.13
Gas				
EUR	29,356	Enagas SA	667	0.04
EUR	66,593	Naturgy Energy Group SA [^]	1,492	0.08
Insurance				
EUR	228,900	Mapfre SA [^]	540	0.03
Oil & gas				
EUR	327,413	Repsol SA	4,561	0.24
Pharmaceuticals				
EUR	65,732	Grifols SA	2,066	0.11
Retail				
EUR	246,966	Industria de Diseno Textil SA [^]	7,767	0.41
Telecommunications				
EUR	1,046,628	Telefonica SA	6,517	0.34
		Total Spain	83,896	4.42
Sweden (30 June 2019: 3.87%)				
Agriculture				
SEK	38,629	Swedish Match AB	1,775	0.09
Auto manufacturers				
SEK	341,186	Volvo AB	5,094	0.27
Banks				
SEK	372,776	Skandinaviska Enskilda Banken AB	3,125	0.16
SEK	351,549	Svenska Handelsbanken AB	3,375	0.18

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE MSCI EUROPE UCITS ETF EUR (ACC) (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Equities (30 June 2019: 99.02%) (cont)				
Sweden (30 June 2019: 3.87%) (cont)				
Banks (cont)				
SEK	202,845	Swedbank AB	2,692	0.14
Commercial services				
SEK	72,042	Securitas AB	1,107	0.06
Cosmetics & personal care				
SEK	135,404	Essity AB	3,889	0.20
Electronics				
SEK	226,601	Assa Abloy AB [^]	4,723	0.25
Engineering & construction				
SEK	83,120	Skanska AB [^]	1,675	0.09
Food				
SEK	21,176	ICA Gruppen AB	881	0.05
Home furnishings				
SEK	51,401	Electrolux AB	1,125	0.06
Investment services				
SEK	34,698	Industrivarden AB	746	0.04
SEK	103,969	Investor AB	5,058	0.27
SEK	57,637	Kinnevik AB	1,256	0.06
SEK	16,435	L E Lundbergforetagen AB	643	0.03
Machinery - diversified				
SEK	150,915	Atlas Copco AB	5,366	0.28
SEK	86,156	Atlas Copco AB Class 'B'	2,666	0.14
SEK	59,937	Hexagon AB	2,995	0.16
SEK	87,175	Husqvarna AB	622	0.03
Machinery, construction & mining				
SEK	147,081	Epiroc AB	1,601	0.09
SEK	87,769	Epiroc AB Class 'B'	927	0.05
SEK	254,106	Sandvik AB	4,417	0.23
Metal fabricate/ hardware				
SEK	84,875	SKF AB	1,530	0.08
Mining				
SEK	60,966	Boliden AB	1,442	0.08
Miscellaneous manufacturers				
SEK	71,912	Alfa Laval AB	1,614	0.08
Oil & gas				
SEK	44,030	Lundin Petroleum AB	1,334	0.07
Retail				
SEK	178,422	Hennes & Mauritz AB [^]	3,234	0.17
Telecommunications				
SEK	110,085	Tele2 AB	1,423	0.08
SEK	706,287	Telefonaktiebolaget LM Ericsson	5,482	0.29
SEK	609,423	Telia Co AB	2,335	0.12
Total Sweden			74,152	3.90
Switzerland (30 June 2019: 14.66%)				
Banks				
CHF	577,411	Credit Suisse Group AG [^]	6,962	0.36
CHF	875,003	UBS Group AG [^]	9,841	0.52
Beverages				
GBP	45,664	Coca-Cola HBC AG [^]	1,382	0.07

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Switzerland (30 June 2019: 14.66%) (cont)				
Building materials and fixtures				
CHF	8,443	Geberit AG	4,219	0.22
CHF	111,661	LafargeHolcim Ltd	5,517	0.29
CHF	28,983	Sika AG [^]	4,849	0.26
Chemicals				
CHF	50,783	Clariant AG [^]	1,009	0.05
CHF	1,707	EMS-Chemie Holding AG [^]	999	0.05
CHF	2,068	Givaudan SA [^]	5,767	0.31
Commercial services				
CHF	34,966	Adecco Group AG [^]	1,969	0.10
CHF	1,237	SGS SA [^]	3,017	0.16
Diversified financial services				
CHF	49,278	Julius Baer Group Ltd	2,263	0.12
CHF	4,141	Partners Group Holding AG [^]	3,381	0.18
Electronics				
CHF	413,962	ABB Ltd [^]	8,900	0.47
Food				
CHF	659	Barry Callebaut AG	1,296	0.07
CHF	20	Chocoladefabriken Lindt & Spruengli AG [^]	1,573	0.08
CHF	258	Chocoladefabriken Lindt & Spruengli AG (non-voting) [^]	1,784	0.09
CHF	673,871	Nestle SA	64,959	3.42
Hand & machine tools				
CHF	4,373	Schindler Holding AG	954	0.05
CHF	9,373	Schindler Holding AG (non-voting) [^]	2,123	0.11
Healthcare products				
CHF	95,691	Alcon Inc [^]	4,824	0.25
CHF	12,634	Sonova Holding AG [^]	2,575	0.14
CHF	2,319	Straumann Holding AG	2,028	0.11
Healthcare services				
CHF	16,892	Lonza Group AG [^]	5,489	0.29
Insurance				
CHF	11,024	Baloise Holding AG [^]	1,775	0.10
CHF	7,786	Swiss Life Holding AG	3,480	0.18
CHF	68,149	Swiss Re AG	6,815	0.36
CHF	33,889	Zurich Insurance Group AG	12,380	0.65
Investment services				
CHF	9,130	Pargesa Holding SA	676	0.04
Pharmaceuticals				
CHF	486,470	Novartis AG [^]	41,129	2.16
CHF	159,050	Roche Holding AG	45,946	2.42
CHF	10,527	Vifor Pharma AG [^]	1,711	0.09
Real estate investment & services				
CHF	16,711	Swiss Prime Site AG	1,720	0.09
Retail				
CHF	117,206	Cie Financiere Richemont SA [^]	8,201	0.43
CHF	9,812	Dufry AG [^]	867	0.05
CHF	6,745	Swatch Group AG [^]	1,675	0.09
CHF	12,020	Swatch Group AG (REGD)	566	0.03
Software				
CHF	14,330	Temenos AG [^]	2,020	0.11
Telecommunications				
CHF	5,859	Swisscom AG [^]	2,763	0.15

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE MSCI EUROPE UCITS ETF EUR (ACC) (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Equities (30 June 2019: 99.02%) (cont)				
Switzerland (30 June 2019: 14.66%) (cont)				
Transportation				
CHF	12,016	Kuehne + Nagel International AG [^]	1,804	0.09
Total Switzerland			281,208	14.81
United Kingdom (30 June 2019: 25.06%)				
Aerospace & defence				
GBP	716,075	BAE Systems Plc	4,773	0.25
GBP	167,216	Meggitt Plc	1,296	0.07
GBP	381,842	Rolls-Royce Holdings Plc	3,079	0.16
Agriculture				
GBP	517,606	British American Tobacco Plc	19,740	1.04
GBP	215,456	Imperial Brands Plc	4,753	0.25
Airlines				
GBP	33,992	easyJet Plc	571	0.03
Apparel retailers				
GBP	95,293	Burberry Group Plc	2,480	0.13
Banks				
GBP	3,919,831	Barclays Plc	8,310	0.44
GBP	4,572,060	HSBC Holdings Plc	31,938	1.68
GBP	15,925,786	Lloyds Banking Group Plc	11,747	0.62
GBP	1,105,311	Royal Bank of Scotland Group Plc	3,135	0.16
GBP	627,086	Standard Chartered Plc [^]	5,272	0.28
Beverages				
USD	53,102	Coca-Cola European Partners Plc	2,407	0.13
GBP	534,321	Diageo Plc	20,182	1.06
Chemicals				
GBP	30,232	Croda International Plc [^]	1,827	0.10
GBP	42,744	Johnson Matthey Plc [^]	1,511	0.08
Commercial services				
GBP	104,867	Ashtead Group Plc	2,988	0.16
GBP	343,167	G4S Plc	883	0.04
GBP	36,169	Intertek Group Plc [^]	2,498	0.13
GBP	437,416	RELX Plc	9,837	0.52
GBP	414,795	Rentokil Initial Plc	2,217	0.12
Cosmetics & personal care				
GBP	251,712	Unilever Plc	12,924	0.68
Distribution & wholesale				
GBP	79,147	Bunzl Plc	1,929	0.10
Diversified financial services				
GBP	222,828	3i Group Plc	2,887	0.15
GBP	66,794	Hargreaves Lansdown Plc [^]	1,525	0.08
GBP	71,750	London Stock Exchange Group Plc	6,563	0.34
GBP	28,655	Schroders Plc [^]	1,127	0.06
GBP	119,732	St James's Place Plc [^]	1,646	0.09
GBP	578,704	Standard Life Aberdeen Plc	2,241	0.12
Electricity				
GBP	235,878	SSE Plc	4,004	0.21
Electronics				
GBP	85,103	Halma Plc [^]	2,125	0.11
Food				
GBP	78,444	Associated British Foods Plc	2,405	0.13

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
United Kingdom (30 June 2019: 25.06%) (cont)				
Food (cont)				
GBP	387,644	J Sainsbury Plc [^]	1,052	0.06
GBP	102,117	Ocado Group Plc [^]	1,542	0.08
GBP	2,228,215	Tesco Plc	6,711	0.35
GBP	562,087	Wm Morrison Supermarkets Plc [^]	1,325	0.07
Food Service				
GBP	356,381	Compass Group Plc [^]	7,949	0.42
Forest products & paper				
GBP	107,322	Mondi Plc	2,245	0.12
Gas				
GBP	1,276,974	Centrica Plc	1,346	0.07
GBP	790,071	National Grid Plc	8,805	0.47
Healthcare products				
GBP	194,999	Smith & Nephew Plc	4,217	0.22
Healthcare services				
GBP	23,021	NMC Health Plc	480	0.03
Home builders				
GBP	219,814	Barratt Developments Plc	1,937	0.10
GBP	27,017	Berkeley Group Holdings Plc	1,549	0.08
GBP	73,042	Persimmon Plc	2,323	0.12
GBP	721,529	Taylor Wimpey Plc	1,647	0.09
Hotels				
GBP	37,863	InterContinental Hotels Group Plc	2,327	0.12
GBP	30,151	Whitbread Plc	1,725	0.09
Household goods & home construction				
GBP	159,869	Reckitt Benckiser Group Plc	11,564	0.61
Insurance				
GBP	44,476	Admiral Group Plc	1,212	0.06
GBP	892,544	Aviva Plc	4,411	0.23
GBP	305,053	Direct Line Insurance Group Plc	1,125	0.06
GBP	1,356,172	Legal & General Group Plc	4,850	0.26
GBP	578,120	M&G Plc [^]	1,618	0.08
GBP	588,936	Prudential Plc	10,071	0.53
GBP	243,875	RSA Insurance Group Plc	1,628	0.09
Internet				
GBP	217,026	Auto Trader Group Plc	1,523	0.08
Investment services				
GBP	1,121,471	Melrose Industries Plc	3,178	0.17
Iron & steel				
GBP	101,275	Evrax Plc	483	0.03
Leisure time				
GBP	36,983	Carnival Plc	1,591	0.08
Machinery - diversified				
GBP	16,488	Spirax-Sarco Engineering Plc [^]	1,730	0.09
GBP	55,088	Weir Group Plc	981	0.05
Media				
GBP	285,741	Informa Plc [^]	2,890	0.15
GBP	839,541	ITV Plc	1,496	0.08
GBP	181,735	Pearson Plc	1,366	0.07
Mining				
GBP	235,957	Anglo American Plc	6,051	0.32
GBP	88,545	Antofagasta Plc	958	0.05

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE MSCI EUROPE UCITS ETF EUR (ACC) (continued)
As at 31 December 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Equities (30 June 2019: 99.02%) (cont)				
United Kingdom (30 June 2019: 25.06%) (cont)				
Mining (cont)				
GBP	479,041	BHP Group Plc	10,045	0.53
GBP	255,852	Rio Tinto Plc [^]	13,597	0.71
Miscellaneous manufacturers				
GBP	87,125	Smiths Group Plc	1,735	0.09
Oil & gas				
GBP	4,613,438	BP Plc	25,677	1.35
GBP	973,947	Royal Dutch Shell Plc	25,690	1.35
GBP	845,601	Royal Dutch Shell Plc Class 'B'	22,349	1.18
Pharmaceuticals				
GBP	295,980	AstraZeneca Plc	26,572	1.40
GBP	1,129,702	GlaxoSmithKline Plc	23,719	1.25
Real estate investment trusts				
GBP	208,262	British Land Co Plc	1,570	0.08
GBP	172,683	Land Securities Group Plc [^]	2,018	0.11
GBP	249,082	Segro Plc	2,637	0.14
Retail				
GBP	99,768	JD Sports Fashion Plc	986	0.05
GBP	483,892	Kingfisher Plc [^]	1,239	0.07
GBP	460,702	Marks & Spencer Group Plc [^]	1,161	0.06
GBP	32,126	Next Plc	2,661	0.14
Software				
GBP	14,708	AVEVA Group Plc	808	0.05
GBP	78,953	Micro Focus International Plc [^]	991	0.05
GBP	238,212	Sage Group Plc	2,106	0.11
Telecommunications				
GBP	1,859,391	BT Group Plc	4,223	0.22
GBP	6,046,260	Vodafone Group Plc	10,472	0.55
Water				
GBP	52,751	Severn Trent Plc	1,566	0.08
GBP	148,850	United Utilities Group Plc	1,657	0.09
Total United Kingdom			470,205	24.76
Total equities			1,891,189	99.58
Rights (30 June 2019: 0.01%)				
Spain (30 June 2019: 0.01%)				
EUR	316,358	Repsol SA — Rights	134	0.01
Total Spain			134	0.01
Total rights			134	0.01

Ccy	No. of contracts		Underlying exposure EUR'000	Fair Value EUR'000	% of net asset value
Financial derivative instruments (30 June 2019: 0.01%)					
Futures contracts (30 June 2019: 0.01%)					
EUR	113	Euro Stoxx 50 Index Futures March 2020	4,218	(5)	0.00
GBP	28	FTSE 100 Index Futures March 2020	2,430	48	0.00
CHF	8	Swiss Market Index Futures March 2020	766	9	0.00
Total unrealised gains on futures contracts				57	0.00
Total unrealised losses on futures contracts				(5)	0.00
Net unrealised gains on futures contracts				52	0.00
Total financial derivative instruments				52	0.00

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Total value of investments			1,891,375	99.59
Cash equivalents (30 June 2019: 0.16%)				
UCITS collective investment schemes - Money Market Funds (30 June 2019: 0.16%)				
EUR	31,039	Institutional Cash Series Plc – Institutional Euro Liquidity Fund [~]	3,094	0.16
GBP	544,240	Institutional Cash Series Plc – Institutional Sterling Liquidity Fund [~]	461	0.03
Total Money Market Funds			3,555	0.19
Cash[†]			2,240	0.12
Other net assets			2,025	0.10
Net asset value attributable to redeemable participating shareholders at the end of the financial period			1,899,195	100.00

[†]Cash holdings of EUR1,918,689 are held with State Street Bank and Trust Company.

EUR320,909 is held as security for futures contracts with Barclays Bank Plc.

[^]These securities are partially or fully transferred as securities lent.

[~]Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value EUR'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	1,891,323	99.57
Exchange traded financial derivative instruments	57	0.00
UCITS collective investment schemes - Money Market Funds	3,555	0.19
Other assets	4,466	0.24
Total current assets	1,899,401	100.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE MSCI JAPAN IMI UCITS ETF

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2019: 99.29%)				
Equities (30 June 2019: 99.29%)				
Argentina (30 June 2019: 0.00%)				
Retail				
JPY	14,900	Arcland Service Holdings Co Ltd [^]	258	0.00
Total Argentina			258	0.00
Cayman Islands (30 June 2019: 0.00%)				
Retail				
JPY	41,600	Arcland Sakamoto Co Ltd	479	0.01
Total Cayman Islands			479	0.01
Japan (30 June 2019: 99.29%)				
Advertising				
JPY	261,200	Dentsu Group Inc [^]	9,073	0.16
JPY	45,800	Digital Garage Inc	1,932	0.04
JPY	289,700	Hakuhodo DY Holdings Inc	4,713	0.09
JPY	34,400	Macromill Inc [^]	332	0.01
JPY	49,200	Relia Inc [^]	629	0.01
JPY	11,100	UNITED Inc	142	0.00
Aerospace & defence				
JPY	189,100	IHI Corp	4,479	0.08
JPY	3,100	Jamco Corp [^]	41	0.00
JPY	187,700	Kawasaki Heavy Industries Ltd	4,159	0.08
Agriculture				
JPY	32,700	Chubu Shiryō Co Ltd [^]	487	0.01
JPY	161,200	Feed One Co Ltd [^]	277	0.01
JPY	39,800	Hokuto Corp	724	0.01
JPY	1,499,200	Japan Tobacco Inc [^]	33,557	0.61
JPY	37,200	Sakata Seed Corp [^]	1,255	0.02
Airlines				
JPY	142,200	ANA Holdings Inc	4,766	0.09
JPY	146,600	Japan Airlines Co Ltd	4,582	0.08
Apparel retailers				
JPY	194,700	Asics Corp [^]	3,253	0.06
JPY	50,200	Descente Ltd [^]	955	0.02
JPY	14,900	Gunze Ltd	670	0.01
JPY	32,400	Nagaileben Co Ltd [^]	716	0.01
JPY	141,000	Onward Holdings Co Ltd [^]	846	0.02
JPY	32,500	Tokyo Base Co Ltd [^]	182	0.00
JPY	95,900	TSI Holdings Co Ltd	490	0.01
JPY	51,500	Wacoal Holdings Corp	1,392	0.02
Auto manufacturers				
JPY	381,300	Hino Motors Ltd [^]	4,077	0.07
JPY	2,018,000	Honda Motor Co Ltd [^]	57,546	1.05
JPY	695,300	Isuzu Motors Ltd	8,311	0.15
JPY	44,300	Kyokuto Kaihatsu Kogyo Co Ltd [^]	656	0.01
JPY	725,400	Mazda Motor Corp	6,261	0.11
JPY	868,700	Mitsubishi Motors Corp [^]	3,661	0.07
JPY	2,899,800	Nissan Motor Co Ltd [^]	16,973	0.31
JPY	96,900	Nissan Shatai Co Ltd [^]	932	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Japan (30 June 2019: 99.29%) (cont)				
Auto manufacturers (cont)				
JPY	47,800	Shinmaywa Industries Ltd	652	0.01
JPY	751,500	Subaru Corp	18,764	0.34
JPY	460,900	Suzuki Motor Corp [^]	19,369	0.35
JPY	2,837,500	Toyota Motor Corp	201,412	3.66
Auto parts & equipment				
JPY	44,100	Aisan Industry Co Ltd	321	0.01
JPY	197,600	Aisin Seiki Co Ltd [^]	7,400	0.13
JPY	702,600	Bridgestone Corp [^]	26,313	0.48
JPY	47,400	Daikyonishikawa Corp [^]	373	0.01
JPY	534,300	Denso Corp	24,415	0.44
JPY	35,100	Exedy Corp [^]	803	0.01
JPY	46,100	FCC Co Ltd	1,008	0.02
JPY	52,100	Futaba Industrial Co Ltd	369	0.01
JPY	44,200	G-Tekt Corp [^]	710	0.01
JPY	38,500	Ichihoh Industries Ltd [^]	269	0.00
JPY	262,500	JTEKT Corp	3,143	0.06
JPY	41,900	Kasai Kogyo Co Ltd	332	0.01
JPY	48,900	Keihin Corp	1,154	0.02
JPY	132,400	Koito Manufacturing Co Ltd	6,213	0.11
JPY	13,700	KYB Corp [^]	410	0.01
JPY	46,200	Mitsuba Corp [^]	317	0.01
JPY	63,600	Musashi Seimitsu Industry Co Ltd [^]	882	0.02
JPY	325,100	NGK Insulators Ltd [^]	5,696	0.10
JPY	191,500	NGK Spark Plug Co Ltd [^]	3,760	0.07
JPY	256,900	NHK Spring Co Ltd	2,352	0.04
JPY	100,800	Nifco Inc	2,783	0.05
JPY	54,000	Nippon Seiki Co Ltd [^]	889	0.02
JPY	47,500	Nissin Kogyo Co Ltd [^]	970	0.02
JPY	102,000	NOK Corp [^]	1,540	0.03
JPY	47,300	Pacific Industrial Co Ltd [^]	651	0.01
JPY	39,900	Piolax Inc [^]	778	0.01
JPY	100,800	Press Kogyo Co Ltd	405	0.01
JPY	6,300	Riken Corp [^]	242	0.00
JPY	6,300	Shindengen Electric Manufacturing Co Ltd	220	0.00
JPY	81,500	Showa Corp	1,704	0.03
JPY	39,800	Siix Corp [^]	558	0.01
JPY	161,700	Stanley Electric Co Ltd	4,732	0.09
JPY	937,600	Sumitomo Electric Industries Ltd [^]	14,253	0.26
JPY	47,600	Sumitomo Riko Co Ltd [^]	434	0.01
JPY	213,043	Sumitomo Rubber Industries Ltd [^]	2,621	0.05
JPY	43,600	Tachi-S Co Ltd	575	0.01
JPY	4,400	Taiho Kogyo Co Ltd [^]	35	0.00
JPY	52,300	Tokai Rika Co Ltd [^]	1,033	0.02
JPY	47,200	Topre Corp	769	0.01
JPY	139,800	Toyo Tire Corp [^]	2,026	0.04
JPY	93,400	Toyoda Gosei Co Ltd	2,359	0.04
JPY	92,400	Toyota Boshoku Corp	1,501	0.03
JPY	183,400	Toyota Industries Corp	10,683	0.19
JPY	15,500	TPR Co Ltd	308	0.00
JPY	51,000	TS Tech Co Ltd	1,607	0.03
JPY	47,300	Unipres Corp [^]	671	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE MSCI JAPAN IMI UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2019: 99.29%) (cont)				
Japan (30 June 2019: 99.29%) (cont)				
Auto parts & equipment (cont)				
JPY	139,900	Yokohama Rubber Co Ltd [^]	2,743	0.05
JPY	17,900	Yokowo Co Ltd	535	0.01
JPY	5,400	Yorozu Corp [^]	73	0.00
Banks				
JPY	61,800	77 Bank Ltd	1,042	0.02
JPY	144,700	AEON Financial Service Co Ltd	2,299	0.04
JPY	3,800	Aichi Bank Ltd [^]	131	0.00
JPY	6,300	Akita Bank Ltd	129	0.00
JPY	12,000	Aomori Bank Ltd	323	0.01
JPY	144,900	Aozora Bank Ltd [^]	3,855	0.07
JPY	48,099	Awa Bank Ltd [^]	1,084	0.02
JPY	15,700	Bank of Iwate Ltd [^]	417	0.01
JPY	59,300	Bank of Kyoto Ltd [^]	2,565	0.05
JPY	5,300	Bank of Nagoya Ltd	166	0.00
JPY	32,500	Bank of Okinawa Ltd [^]	1,101	0.02
JPY	7,300	Bank of Saga Ltd [^]	118	0.00
JPY	47,100	Bank of the Ryukyus Ltd	521	0.01
JPY	692,600	Chiba Bank Ltd [^]	4,034	0.07
JPY	195,800	Chugoku Bank Ltd [^]	2,009	0.04
JPY	3,600	Chukyo Bank Ltd [^]	74	0.00
JPY	1,386,400	Concordia Financial Group Ltd [^]	5,766	0.10
JPY	45,450	Daishi Hokuetsu Financial Group Inc	1,276	0.02
JPY	42,600	Ehime Bank Ltd [^]	462	0.01
JPY	212,736	Fukuoka Financial Group Inc [^]	4,121	0.08
JPY	445,800	Gunma Bank Ltd	1,583	0.03
JPY	511,400	Hachijuni Bank Ltd	2,249	0.04
JPY	335,000	Hiroshima Bank Ltd	1,652	0.03
JPY	32,500	Hokkoku Bank Ltd [^]	1,039	0.02
JPY	146,500	Hokuhoku Financial Group Inc	1,553	0.03
JPY	259,400	Hyakugo Bank Ltd	831	0.02
JPY	32,500	Hyakujushi Bank Ltd [^]	648	0.01
JPY	304,900	Iyo Bank Ltd [^]	1,739	0.03
JPY	528,800	Japan Post Bank Co Ltd [^]	5,109	0.09
JPY	45,700	Juroku Bank Ltd [^]	1,080	0.02
JPY	110,826	Kansai Mirai Financial Group Inc [^]	720	0.01
JPY	135,300	Keiyo Bank Ltd	788	0.01
JPY	61,000	Kiyo Bank Ltd	932	0.02
JPY	410,400	Kyushu Financial Group Inc [^]	1,782	0.03
JPY	15,266,800	Mitsubishi UFJ Financial Group Inc	83,333	1.51
JPY	14,400	Miyazaki Bank Ltd [^]	362	0.01
JPY	30,032,000	Mizuho Financial Group Inc	46,509	0.85
JPY	42,700	Musashino Bank Ltd	741	0.01
JPY	42,400	Nanto Bank Ltd [^]	1,086	0.02
JPY	144,200	Nishi-Nippon Financial Holdings Inc	1,137	0.02
JPY	406,400	North Pacific Bank Ltd	916	0.02
JPY	42,400	Ogaki Kyoritsu Bank Ltd	931	0.02
JPY	8,000	Oita Bank Ltd [^]	205	0.00
JPY	2,647,500	Resona Holdings Inc	11,669	0.21
JPY	32,500	San ju San Financial Group Inc	518	0.01
JPY	191,200	San-In Godo Bank Ltd	1,179	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Japan (30 June 2019: 99.29%) (cont)				
Banks (cont)				
JPY	307,500	Senshu Ikeda Holdings Inc	589	0.01
JPY	715,700	Seven Bank Ltd	2,358	0.04
JPY	49,500	Shiga Bank Ltd [^]	1,269	0.02
JPY	14,600	Shikoku Bank Ltd [^]	140	0.00
JPY	246,200	Shinsei Bank Ltd	3,795	0.07
JPY	563,800	Shizuoka Bank Ltd [^]	4,244	0.08
JPY	1,653,000	Sumitomo Mitsui Financial Group Inc	61,420	1.12
JPY	403,000	Sumitomo Mitsui Trust Holdings Inc	16,083	0.29
JPY	200,100	Suruga Bank Ltd [^]	917	0.02
JPY	160,900	Toho Bank Ltd	404	0.01
JPY	44,400	Tokyo Kiraboshi Financial Group Inc [^]	625	0.01
JPY	152,600	TOMONY Holdings Inc	584	0.01
JPY	45,300	Towa Bank Ltd [^]	363	0.01
JPY	34,800	Yamagata Bank Ltd	518	0.01
JPY	255,500	Yamaguchi Financial Group Inc	1,749	0.03
JPY	40,300	Yamanashi Chuo Bank Ltd	434	0.01
Beverages				
JPY	443,500	Asahi Group Holdings Ltd [^]	20,335	0.37
JPY	160,225	Coca-Cola Bottlers Japan Holdings Inc [^]	4,115	0.08
JPY	9,200	DyDo Group Holdings Inc [^]	390	0.01
JPY	61,700	Ito En Ltd [^]	3,111	0.06
JPY	33,800	Key Coffee Inc [^]	720	0.01
JPY	1,026,300	Kirin Holdings Co Ltd [^]	22,571	0.41
JPY	78,100	Sapporo Holdings Ltd [^]	1,853	0.03
JPY	162,400	Suntory Beverage & Food Ltd [^]	6,792	0.12
JPY	195,700	Takara Holdings Inc [^]	1,810	0.03
Biotechnology				
JPY	40,000	Eiken Chemical Co Ltd	746	0.01
JPY	48,900	GNI Group Ltd	1,181	0.02
JPY	4,500	Japan Tissue Engineering Co Ltd [^]	40	0.00
JPY	20,000	JCR Pharmaceuticals Co Ltd [^]	1,630	0.03
JPY	51,500	Takara Bio Inc	975	0.02
Building materials and fixtures				
JPY	225,100	AGC Inc [^]	8,140	0.15
JPY	50,400	Bunka Shutter Co Ltd	447	0.01
JPY	47,200	Central Glass Co Ltd	1,164	0.02
JPY	32,500	Chofu Seisakusho Co Ltd [^]	737	0.01
JPY	85,900	CI Takiron Corp [^]	584	0.01
JPY	7,300	Daiken Corp [^]	134	0.00
JPY	309,600	Daikin Industries Ltd	44,015	0.80
JPY	16,200	Fujimi Inc [^]	461	0.01
JPY	84,500	Fujitec Co Ltd	1,383	0.02
JPY	32,500	Katitas Co Ltd	1,440	0.03
JPY	3,900	Krosaki Harima Corp [^]	230	0.00
JPY	328,800	LIXIL Group Corp	5,715	0.10
JPY	81,600	Nichias Corp [^]	2,091	0.04
JPY	43,000	Nichiha Corp	1,062	0.02
JPY	99,100	Nippon Sheet Glass Co Ltd [^]	635	0.01
JPY	45,000	Noritz Corp [^]	605	0.01
JPY	47,400	Okabe Co Ltd [^]	400	0.01
JPY	46,200	Rinnai Corp	3,635	0.07

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE MSCI JAPAN IMI UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2019: 99.29%) (cont)				
Japan (30 June 2019: 99.29%) (cont)				
Building materials and fixtures (cont)				
JPY	253,300	Sanwa Holdings Corp	2,865	0.05
JPY	45,100	Sekisui Jushi Corp [^]	962	0.02
JPY	37,000	Sinko Industries Ltd [^]	654	0.01
JPY	47,600	Sumitomo Osaka Cement Co Ltd	2,092	0.04
JPY	145,500	Taiheiyō Cement Corp	4,304	0.08
JPY	47,400	Takara Standard Co Ltd	860	0.02
JPY	181,100	TOTO Ltd	7,732	0.14
Chemicals				
JPY	98,200	ADEKA Corp	1,496	0.03
JPY	59,000	Aica Kogyo Co Ltd [^]	1,968	0.04
JPY	229,900	Air Water Inc [^]	3,385	0.06
JPY	1,576,300	Asahi Kasei Corp	17,899	0.33
JPY	54,700	Chugoku Marine Paints Ltd [^]	526	0.01
JPY	309,800	Daicel Corp	2,990	0.05
JPY	6,400	Dainichiseika Color & Chemicals Manufacturing Co Ltd [^]	187	0.00
JPY	100,200	Denka Co Ltd [^]	3,015	0.05
JPY	99,600	DIC Corp [^]	2,782	0.05
JPY	30,300	Fuso Chemical Co Ltd [^]	902	0.02
JPY	139,800	Hitachi Chemical Co Ltd	5,885	0.11
JPY	5,400	Hodogaya Chemical Co Ltd [^]	210	0.00
JPY	45,700	Ishihara Sangyo Kaisha Ltd	440	0.01
JPY	32,500	JCU Corp [^]	969	0.02
JPY	239,400	JSR Corp	4,432	0.08
JPY	56,900	Kaneka Corp	1,843	0.03
JPY	212,100	Kansai Paint Co Ltd [^]	5,225	0.09
JPY	41,300	Kanto Denka Kogyo Co Ltd [^]	389	0.01
JPY	39,200	KH Neochem Co Ltd [^]	843	0.02
JPY	39,300	Koatsu Gas Kogyo Co Ltd [^]	321	0.01
JPY	43,700	Konishi Co Ltd [^]	623	0.01
JPY	107,327	Kumiai Chemical Industry Co Ltd [^]	991	0.02
JPY	402,100	Kuraray Co Ltd [^]	4,925	0.09
JPY	51,700	Lintec Corp	1,163	0.02
JPY	1,615,300	Mitsubishi Chemical Holdings Corp	12,151	0.22
JPY	198,100	Mitsubishi Gas Chemical Co Inc	3,051	0.06
JPY	231,900	Mitsui Chemicals Inc	5,719	0.10
JPY	49,300	Nihon Nohyaku Co Ltd [^]	264	0.00
JPY	100,400	Nihon Parkerizing Co Ltd	1,086	0.02
JPY	9,500	Nippon Carbon Co Ltd [^]	359	0.01
JPY	157,000	Nippon Kayaku Co Ltd [^]	1,958	0.04
JPY	183,200	Nippon Paint Holdings Co Ltd [^]	9,508	0.17
JPY	37,000	Nippon Shokubai Co Ltd [^]	2,312	0.04
JPY	34,900	Nippon Soda Co Ltd [^]	952	0.02
JPY	154,800	Nissan Chemical Corp [^]	6,545	0.12
JPY	192,500	Nitto Denko Corp	10,947	0.20
JPY	89,000	NOF Corp	2,989	0.05
JPY	12,100	Osaka Soda Co Ltd [^]	351	0.01
JPY	13,200	Sakai Chemical Industry Co Ltd [^]	304	0.01
JPY	46,000	Sakata INX Corp [^]	503	0.01
JPY	11,900	Sanyo Chemical Industries Ltd	593	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Japan (30 June 2019: 99.29%) (cont)				
Chemicals (cont)				
JPY	36,000	Shikoku Chemicals Corp [^]	457	0.01
JPY	448,000	Shin-Etsu Chemical Co Ltd [^]	49,716	0.90
JPY	161,200	Showa Denko KK [^]	4,300	0.08
JPY	4,900	Stella Chemifa Corp [^]	145	0.00
JPY	43,500	Sumitomo Bakelite Co Ltd [^]	1,647	0.03
JPY	1,783,700	Sumitomo Chemical Co Ltd	8,174	0.15
JPY	8,000	Sumitomo Seika Chemicals Co Ltd [^]	261	0.00
JPY	34,500	T Hasegawa Co Ltd [^]	676	0.01
JPY	26,300	Taiyo Holdings Co Ltd [^]	1,078	0.02
JPY	152,200	Taiyo Nippon Sanso Corp [^]	3,400	0.06
JPY	10,400	Takasago International Corp [^]	244	0.00
JPY	12,800	Tayca Corp [^]	228	0.00
JPY	141,000	Toagosei Co Ltd [^]	1,648	0.03
JPY	255,400	Tokai Carbon Co Ltd [^]	2,573	0.05
JPY	81,600	Tokuyama Corp [^]	2,150	0.04
JPY	1,753,200	Toray Industries Inc	11,956	0.22
JPY	324,200	Tosoh Corp	5,057	0.09
JPY	36,700	Toyo Ink SC Holdings Co Ltd [^]	901	0.02
JPY	7,000	Tri Chemical Laboratories Inc	551	0.01
JPY	138,100	Ube Industries Ltd	3,023	0.05
JPY	196,000	Zeon Corp	2,464	0.04
Commercial services				
JPY	37,600	Aeon Delight Co Ltd	1,358	0.02
JPY	15,070	Altech Corp [^]	273	0.01
JPY	84,000	Benefit One Inc	1,748	0.03
JPY	93,300	Benesse Holdings Inc	2,467	0.05
JPY	17,300	BeNEXT Group Inc [^]	202	0.00
JPY	7,000	Central Security Patrols Co Ltd [^]	404	0.01
JPY	299,100	Dai Nippon Printing Co Ltd	8,147	0.15
JPY	16,200	FULLCAST Holdings Co Ltd	371	0.01
JPY	53,600	Funai Soken Holdings Inc [^]	1,224	0.02
JPY	44,100	Future Corp [^]	737	0.01
JPY	6,900	Gakken Holdings Co Ltd [^]	494	0.01
JPY	46,400	Geo Holdings Corp [^]	576	0.01
JPY	50,300	GMO Payment Gateway Inc [^]	3,462	0.06
JPY	17,800	Insource Co Ltd	579	0.01
JPY	13,400	IR Japan Holdings Ltd	599	0.01
JPY	5,700	JAC Recruitment Co Ltd [^]	102	0.00
JPY	33,000	Japan Best Rescue System Co Ltd [^]	344	0.01
JPY	10,200	Japan Investment Adviser Co Ltd	142	0.00
JPY	44,200	Kanamoto Co Ltd	1,147	0.02
JPY	44,500	Link And Motivation Inc [^]	260	0.01
JPY	8,600	M&A Capital Partners Co Ltd [^]	351	0.01
JPY	44,200	Meiko Network Japan Co Ltd [^]	420	0.01
JPY	49,800	NichiiGakkan Co Ltd [^]	757	0.01
JPY	164,000	Nihon M&A Center Inc [^]	5,682	0.10
JPY	15,500	Nippon Kanzai Co Ltd	282	0.01
JPY	251,100	Nippon Parking Development Co Ltd	358	0.01
JPY	12,500	Nishio Rent All Co Ltd [^]	358	0.01
JPY	5,400	Nissin Corp	94	0.00
JPY	93,000	Nomura Co Ltd	1,245	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE MSCI JAPAN IMI UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2019: 99.29%) (cont)				
Japan (30 June 2019: 99.29%) (cont)				
Commercial services (cont)				
JPY	135,200	Outsourcing Inc [^]	1,441	0.03
JPY	139,200	Park24 Co Ltd [^]	3,419	0.06
JPY	32,500	Pasona Group Inc [^]	477	0.01
JPY	210,000	Persol Holdings Co Ltd	3,963	0.07
JPY	4,900	PIA Corp [^]	216	0.00
JPY	101,000	Prestige International	920	0.02
JPY	13,000	Raksul Inc [^]	449	0.01
JPY	1,688,100	Recruit Holdings Co Ltd	63,672	1.16
JPY	132,100	Riso Kyoiku Co Ltd [^]	469	0.01
JPY	256,800	Secom Co Ltd [^]	23,103	0.42
JPY	93,600	Sohgo Security Services Co Ltd	5,099	0.09
JPY	82,300	S-Pool Inc	640	0.01
JPY	3,200	Strike Co Ltd [^]	162	0.00
JPY	46,200	Tanseisha Co Ltd	562	0.01
JPY	46,500	TechnoPro Holdings Inc [^]	3,273	0.06
JPY	16,200	TKC Corp [^]	777	0.01
JPY	13,500	TKP Corp [^]	553	0.01
JPY	50,500	Toppan Forms Co Ltd [^]	570	0.01
JPY	350,600	Toppan Printing Co Ltd [^]	7,294	0.13
JPY	7,500	WDB Holdings Co Ltd [^]	187	0.00
JPY	6,300	World Holdings Co Ltd [^]	112	0.00
JPY	9,300	YAMADA Consulting Group Co Ltd [^]	139	0.00
Computers				
JPY	11,600	BayCurrent Consulting Inc [^]	596	0.01
JPY	45,800	Bell System24 Holdings Inc [^]	725	0.01
JPY	84,600	Broadleaf Co Ltd [^]	519	0.01
JPY	3,300	Digital Hearts Holdings Co Ltd [^]	31	0.00
JPY	43,800	DTS Corp	1,026	0.02
JPY	35,300	Elecom Co Ltd [^]	1,436	0.03
JPY	43,900	Ferrotec Holdings Corp [^]	373	0.01
JPY	242,000	Fujitsu Ltd	22,870	0.42
JPY	45,300	Ines Corp [^]	570	0.01
JPY	34,800	Infocom Corp [^]	860	0.02
JPY	10,700	Information Services International-Dentsu Ltd [^]	426	0.01
JPY	130,100	Itochu Techno-Solutions Corp	3,681	0.07
JPY	4,800	Japan Cash Machine Co Ltd [^]	40	0.00
JPY	81,900	MCJ Co Ltd	629	0.01
JPY	36,000	Medical Data Vision Co Ltd	293	0.00
JPY	4,200	Melco Holdings Inc [^]	120	0.00
JPY	12,500	Mitsubishi Research Institute Inc [^]	498	0.01
JPY	300,500	NEC Corp	12,498	0.23
JPY	29,800	NEC Networks & System Integration Corp [^]	1,061	0.02
JPY	96,000	NET One Systems Co Ltd	2,471	0.04
JPY	91,400	Nihon Unisys Ltd	2,881	0.05
JPY	421,140	Nomura Research Institute Ltd	9,060	0.16
JPY	47,400	NS Solutions Corp [^]	1,570	0.03
JPY	775,500	NTT Data Corp [^]	10,468	0.19
JPY	81,100	Obic Co Ltd	11,015	0.20
JPY	136,900	Otsuka Corp [^]	5,511	0.10
JPY	7,600	Roland DG Corp [^]	152	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Japan (30 June 2019: 99.29%) (cont)				
Computers (cont)				
JPY	60,400	SCSK Corp	3,151	0.06
JPY	7,400	SHIFT Inc [^]	543	0.01
JPY	81,600	Systema Corp [^]	1,334	0.02
JPY	34,600	UT Group Co Ltd [^]	1,048	0.02
JPY	152,700	Wacom Co Ltd	625	0.01
Cosmetics & personal care				
JPY	13,000	Earth Corp [^]	682	0.01
JPY	96,800	Fancl Corp [^]	2,594	0.05
JPY	595,900	Kao Corp [^]	49,487	0.90
JPY	43,000	Kose Corp [^]	6,331	0.12
JPY	280,600	Lion Corp [^]	5,487	0.10
JPY	47,300	Mandom Corp [^]	1,306	0.02
JPY	34,900	Milbon Co Ltd [^]	1,991	0.04
JPY	23,100	Noevir Holdings Co Ltd [^]	1,243	0.02
JPY	141,600	Pigeon Corp [^]	5,231	0.10
JPY	108,900	Pola Orbis Holdings Inc [^]	2,619	0.05
JPY	494,100	Shiseido Co Ltd [^]	35,382	0.64
JPY	11,300	ST Corp [^]	179	0.00
JPY	496,200	Unicharm Corp [^]	16,894	0.31
JPY	36,900	YA-MAN Ltd [^]	249	0.00
Distribution & wholesale				
JPY	53,300	Advan Co Ltd [^]	613	0.01
JPY	47,700	Ai Holdings Corp [^]	854	0.01
JPY	8,700	Arata Corp [^]	363	0.01
JPY	3,100	Chori Co Ltd [^]	63	0.00
JPY	25,500	Daiwabo Holdings Co Ltd	1,579	0.03
JPY	42,300	Doshisha Co Ltd [^]	704	0.01
JPY	4,200	Elematec Corp [^]	45	0.00
JPY	2,600	Gecoss Corp [^]	26	0.00
JPY	48,400	Inabata & Co Ltd	730	0.01
JPY	1,658,700	ITOCHU Corp	38,684	0.70
JPY	50,700	Itochu Enex Co Ltd [^]	431	0.01
JPY	4,900	Itochu-Shokuhin Co Ltd [^]	236	0.00
JPY	9,200	Japan Pulp & Paper Co Ltd [^]	355	0.01
JPY	44,100	Kamei Corp [^]	547	0.01
JPY	96,200	Kanematsu Corp [^]	1,304	0.02
JPY	10,800	Kanematsu Electronics Ltd [^]	363	0.01
JPY	1,937,800	Marubeni Corp	14,454	0.26
JPY	4,000	Matsuda Sangyo Co Ltd [^]	60	0.00
JPY	15,900	Mimasu Semiconductor Industry Co Ltd [^]	322	0.01
JPY	1,674,700	Mitsubishi Corp	44,689	0.81
JPY	2,048,900	Mitsui & Co Ltd	36,689	0.67
JPY	41,000	Mitsuuroko Group Holdings Co Ltd	488	0.01
JPY	140,600	Nagase & Co Ltd	2,109	0.04
JPY	48,500	Nippon Gas Co Ltd	1,564	0.03
JPY	42,300	PALTAC CORPORATION	2,040	0.04
JPY	10,800	Ryoyo Electro Corp [^]	202	0.00
JPY	47,400	San-Ai Oil Co Ltd [^]	521	0.01
JPY	53,500	Sangetsu Corp	1,017	0.02
JPY	1,621,100	Sojitz Corp	5,251	0.09
JPY	1,457,800	Sumitomo Corp	21,785	0.40

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE MSCI JAPAN IMI UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2019: 99.29%) (cont)				
Japan (30 June 2019: 99.29%) (cont)				
Distribution & wholesale (cont)				
JPY	257,700	Toyota Tsusho Corp	9,153	0.17
JPY	54,600	Trusco Nakayama Corp [^]	1,408	0.02
JPY	46,800	Wakita & Co Ltd	481	0.01
JPY	15,200	Yondoshi Holdings Inc	357	0.01
JPY	14,900	Yuasa Trading Co Ltd [^]	505	0.01
Diversified financial services				
JPY	509,500	Acom Co Ltd [^]	2,330	0.04
JPY	362,700	Aiful Corp [^]	848	0.02
JPY	47,400	Aruhi Corp [^]	980	0.02
JPY	191,800	Credit Saison Co Ltd [^]	3,355	0.06
JPY	1,911,900	Daiwa Securities Group Inc	9,729	0.18
JPY	36,800	eGuarantee Inc [^]	426	0.01
JPY	90,900	Financial Products Group Co Ltd [^]	881	0.02
JPY	18,800	Fuyo General Lease Co Ltd	1,275	0.02
JPY	56,000	GMO Financial Holdings Inc	305	0.01
JPY	52,100	Hitachi Capital Corp	1,380	0.02
JPY	47,300	Ichiyoshi Securities Co Ltd [^]	280	0.01
JPY	96,400	J Trust Co Ltd [^]	380	0.01
JPY	35,000	Jaccs Co Ltd [^]	902	0.02
JPY	46,100	Jaico Co Ltd [^]	1,824	0.03
JPY	630,100	Japan Exchange Group Inc	11,190	0.20
JPY	102,400	Japan Securities Finance Co Ltd	492	0.01
JPY	308,900	Kenedix Inc [^]	1,617	0.03
JPY	38,700	Kyokuto Securities Co Ltd [^]	265	0.00
JPY	53,900	Marusan Securities Co Ltd [^]	242	0.00
JPY	143,800	Matsui Securities Co Ltd [^]	1,146	0.02
JPY	1,059,380	Mebuki Financial Group Inc	2,729	0.05
JPY	561,810	Mitsubishi UFJ Lease & Finance Co Ltd	3,650	0.07
JPY	44,200	Mizuho Leasing Co Ltd [^]	1,393	0.03
JPY	252,300	Monex Group Inc [^]	622	0.01
JPY	21,300	Money Forward Inc	1,033	0.02
JPY	2,600	NEC Capital Solutions Ltd [^]	60	0.00
JPY	4,106,000	Nomura Holdings Inc	21,287	0.39
JPY	152,700	Okasan Securities Group Inc	552	0.01
JPY	524,100	Orient Corp	796	0.01
JPY	1,644,250	ORIX Corp	27,400	0.50
JPY	22,600	Ricoh Leasing Co Ltd [^]	858	0.02
JPY	296,166	SBI Holdings Inc [^]	6,309	0.11
JPY	101,600	Sparx Group Co Ltd [^]	235	0.00
JPY	257,800	Tokai Tokyo Financial Holdings Inc	776	0.01
JPY	49,500	Tokyo Century Corp	2,665	0.05
JPY	56,700	Zenkoku Hoshu Co Ltd	2,426	0.04
Electrical components & equipment				
JPY	288,800	Brother Industries Ltd	6,035	0.11
JPY	265,700	Casio Computer Co Ltd [^]	5,357	0.10
JPY	312,400	Fujikura Ltd [^]	1,299	0.02
JPY	85,900	Furukawa Electric Co Ltd [^]	2,229	0.04
JPY	93,800	GS Yuasa Corp [^]	2,041	0.04
JPY	2,700	Icom Inc [^]	68	0.00
JPY	52,400	Mabuchi Motor Co Ltd [^]	2,001	0.04

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Japan (30 June 2019: 99.29%) (cont)				
Electrical components & equipment (cont)				
JPY	1,800	Nihon Trim Co Ltd [^]	78	0.00
JPY	52,100	Nippon Signal Company Ltd	700	0.01
JPY	51,500	Nissin Electric Co Ltd [^]	643	0.01
JPY	32,500	Sinfonia Technology Co Ltd [^]	413	0.01
JPY	48,200	Tatsuta Electric Wire and Cable Co Ltd [^]	269	0.00
JPY	143,500	Ushio Inc [^]	2,144	0.04
Electricity				
JPY	803,500	Chubu Electric Power Co Inc	11,397	0.21
JPY	356,900	Chugoku Electric Power Co Inc	4,696	0.08
JPY	189,400	Electric Power Development Co Ltd	4,613	0.08
JPY	9,900	eRex Co Ltd [^]	166	0.00
JPY	201,700	Hokkaido Electric Power Co Inc [^]	984	0.02
JPY	197,200	Hokuriku Electric Power Co [^]	1,445	0.03
JPY	881,000	Kansai Electric Power Co Inc	10,251	0.19
JPY	466,000	Kyushu Electric Power Co Inc [^]	4,052	0.07
JPY	55,225	Okinawa Electric Power Co Inc [^]	1,041	0.02
JPY	162,400	Shikoku Electric Power Co Inc	1,611	0.03
JPY	548,100	Tohoku Electric Power Co Inc	5,457	0.10
JPY	1,917,800	Tokyo Electric Power Co Holdings Inc	8,241	0.15
Electronics				
JPY	276,648	Alps Alpine Co Ltd	6,344	0.12
JPY	170,800	Anritsu Corp [^]	3,407	0.06
JPY	150,600	Azbil Corp	4,275	0.08
JPY	3,700	Chiyoda Integre Co Ltd [^]	78	0.00
JPY	57,100	CMK Corp [^]	354	0.01
JPY	44,100	Cosel Co Ltd [^]	479	0.01
JPY	49,900	Dexerials Corp [^]	506	0.01
JPY	12,000	Eizo Corp [^]	430	0.01
JPY	16,600	ESPEC Corp [^]	344	0.01
JPY	81,100	Fujitsu General Ltd	1,835	0.03
JPY	46,300	Futaba Corp [^]	578	0.01
JPY	8,500	Hioki EE Corp [^]	297	0.01
JPY	41,063	Hirose Electric Co Ltd	5,301	0.10
JPY	88,200	Hitachi High-Technologies Corp	6,282	0.11
JPY	13,800	Hochiki Corp [^]	224	0.00
JPY	46,900	Horiba Ltd [^]	3,163	0.06
JPY	54,200	Hosiden Corp [^]	691	0.01
JPY	476,600	Hoya Corp	45,829	0.83
JPY	146,200	Ibiden Co Ltd [^]	3,504	0.06
JPY	44,100	Idec Corp [^]	918	0.02
JPY	67,400	Inaba Denki Sangyo Co Ltd	1,724	0.03
JPY	27,500	Iriso Electronics Co Ltd [^]	1,225	0.02
JPY	43,000	Japan Aviation Electronics Industry Ltd [^]	878	0.02
JPY	804,900	Japan Display Inc [^]	593	0.01
JPY	55,100	Jeol Ltd	1,686	0.03
JPY	13,800	Kaga Electronics Co Ltd [^]	320	0.01
JPY	45,700	Koa Corp	575	0.01
JPY	395,300	Kyocera Corp	27,208	0.49
JPY	55,700	Macnica Fuji Electronics Holdings Inc [^]	963	0.02
JPY	7,100	Maruwa Co Ltd [^]	555	0.01
JPY	32,500	Meiko Electronics Co Ltd	736	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE MSCI JAPAN IMI UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2019: 99.29%) (cont)				
Japan (30 June 2019: 99.29%) (cont)				
Electronics (cont)				
JPY	473,125	MINEBEA MITSUMI Inc [^]	9,913	0.18
JPY	710,600	Murata Manufacturing Co Ltd	44,110	0.80
JPY	51,900	Nichicon Corp	545	0.01
JPY	36,600	Nichiden Corp [^]	703	0.01
JPY	277,700	Nidec Corp	38,343	0.70
JPY	13,300	Nippon Ceramic Co Ltd [^]	332	0.01
JPY	97,200	Nippon Electric Glass Co Ltd [^]	2,183	0.04
JPY	44,700	Nissha Co Ltd [^]	461	0.01
JPY	44,400	Nitto Kogyo Corp [^]	1,039	0.02
JPY	41,500	Nohmi Bosai Ltd [^]	939	0.02
JPY	239,800	Omron Corp [^]	14,166	0.26
JPY	42,400	Optex Group Co Ltd [^]	646	0.01
JPY	37,300	Osaki Electric Co Ltd [^]	237	0.00
JPY	17,300	Restar Holdings Corp [^]	323	0.01
JPY	12,800	Riken Keiki Co Ltd [^]	279	0.00
JPY	12,400	Sanshin Electronics Co Ltd [^]	204	0.00
JPY	7,000	Sanyo Denki Co Ltd [^]	350	0.01
JPY	48,000	SCREEN Holdings Co Ltd	3,308	0.06
JPY	46,900	Sodick Co Ltd [^]	420	0.01
JPY	47,200	Star Micronics Co Ltd [^]	684	0.01
JPY	142,500	Taiyo Yuden Co Ltd	4,399	0.08
JPY	88,900	Tamura Corp [^]	585	0.01
JPY	161,000	TDK Corp [^]	18,356	0.33
JPY	47,800	Tokyo Seimitsu Co Ltd [^]	1,874	0.03
JPY	286,600	Yokogawa Electric Corp [^]	5,087	0.09
Energy - alternate sources				
JPY	37,400	RENOVA Inc [^]	407	0.01
Engineering & construction				
JPY	204,631	Chiyoda Corp [^]	533	0.01
JPY	44,400	Chudenko Corp [^]	1,034	0.02
JPY	150,400	COMSYS Holdings Corp [^]	4,339	0.08
JPY	11,500	Dai-Dan Co Ltd [^]	298	0.01
JPY	32,500	Daiho Corp [^]	861	0.02
JPY	6,400	Fukuda Corp [^]	290	0.00
JPY	198,300	Hazama Ando Corp	1,737	0.03
JPY	34,800	Hibiya Engineering Ltd [^]	636	0.01
JPY	70,500	Japan Airport Terminal Co Ltd [^]	3,951	0.07
JPY	267,000	JGC Holdings Corp [^]	4,312	0.08
JPY	564,700	Kajima Corp	7,576	0.14
JPY	109,700	Kandenko Co Ltd [^]	1,059	0.02
JPY	151,100	Kinden Corp	2,364	0.04
JPY	46,700	Kumagai Gumi Co Ltd [^]	1,431	0.03
JPY	114,900	Kyowa Exeo Corp	2,925	0.05
JPY	53,300	Kyudenko Corp [^]	1,587	0.03
JPY	156,000	Maeda Corp [^]	1,534	0.03
JPY	62,700	Maeda Road Construction Co Ltd	1,543	0.03
JPY	34,200	Meisei Industrial Co Ltd	307	0.01
JPY	35,800	Meitec Corp	2,026	0.04
JPY	86,700	Mirait Holdings Corp [^]	1,317	0.02
JPY	53,300	Nippo Corp	1,155	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Japan (30 June 2019: 99.29%) (cont)				
Engineering & construction (cont)				
JPY	47,400	Nippon Densetsu Kogyo Co Ltd [^]	987	0.02
JPY	9,300	Nippon Koei Co Ltd	318	0.01
JPY	7,500	Nippon Road Co Ltd [^]	471	0.01
JPY	56,600	Nishimatsu Construction Co Ltd	1,286	0.02
JPY	825,900	Obayashi Corp	9,249	0.17
JPY	42,900	Okumura Corp	1,188	0.02
JPY	103,100	OSJB Holdings Corp [^]	257	0.00
JPY	350,600	Penta-Ocean Construction Co Ltd [^]	2,184	0.04
JPY	50,600	Raito Kogyo Co Ltd [^]	738	0.01
JPY	47,800	Raiznext Corp [^]	585	0.01
JPY	49,500	Sanki Engineering Co Ltd	703	0.01
JPY	742,000	Shimizu Corp [^]	7,620	0.14
JPY	9,800	Shin Nippon Air Technologies Co Ltd	195	0.00
JPY	49,700	Shinnihon Corp [^]	432	0.01
JPY	52,600	SHO-BOND Holdings Co Ltd	2,197	0.04
JPY	38,200	Sumitomo Densetsu Co Ltd [^]	1,034	0.02
JPY	188,780	Sumitomo Mitsui Construction Co Ltd	1,103	0.02
JPY	13,400	Taihei Dengyo Kaisha Ltd [^]	286	0.00
JPY	34,900	Taikisha Ltd [^]	1,251	0.02
JPY	248,600	Taisei Corp	10,397	0.19
JPY	35,400	Takamatsu Construction Group Co Ltd [^]	921	0.02
JPY	53,500	Takasago Thermal Engineering Co Ltd [^]	965	0.02
JPY	89,400	Takuma Co Ltd	1,079	0.02
JPY	14,900	Tekken Corp	387	0.01
JPY	11,200	Toa Corp	170	0.00
JPY	299,100	Toda Corp [^]	1,998	0.04
JPY	2,000	Toenec Corp [^]	71	0.00
JPY	95,000	Tokyu Construction Co Ltd	683	0.01
JPY	34,500	Totetsu Kogyo Co Ltd [^]	1,009	0.02
JPY	54,200	Toyo Construction Co Ltd [^]	261	0.00
JPY	5,700	Yahagi Construction Co Ltd [^]	43	0.00
JPY	44,800	Yokogawa Bridge Holdings Corp [^]	826	0.01
JPY	47,700	Yumeshin Holdings Co Ltd [^]	389	0.01
JPY	12,000	Yurtec Corp [^]	76	0.00
Entertainment				
JPY	6,500	Aeon Fantasy Co Ltd [^]	175	0.00
JPY	47,500	Avex Inc [^]	550	0.01
JPY	2,400	Mars Group Holdings Corp [^]	45	0.00
JPY	247,600	Oriental Land Co Ltd	33,902	0.62
JPY	51,400	Sankyo Co Ltd	1,715	0.03
JPY	203,500	Sega Sammy Holdings Inc	2,964	0.05
JPY	12,500	Shochiku Co Ltd	1,896	0.03
JPY	6,400	Toei Animation Co Ltd	330	0.01
JPY	6,400	Toei Co Ltd [^]	956	0.02
JPY	144,000	Toho Co Ltd	6,022	0.11
JPY	14,900	Tokyotokeiba Co Ltd [^]	472	0.01
JPY	33,900	Universal Entertainment Corp [^]	1,159	0.02
JPY	40,600	Vector Inc [^]	398	0.01
JPY	1,100	Yomiuri Land Co Ltd [^]	46	0.00
Environmental control				
JPY	43,700	Asahi Holdings Inc [^]	1,088	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE MSCI JAPAN IMI UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2019: 99.29%) (cont)				
Japan (30 June 2019: 99.29%) (cont)				
Environmental control (cont)				
JPY	47,500	Daiseiki Co Ltd [^]	1,383	0.03
JPY	194,500	Hitachi Zosen Corp [^]	737	0.01
JPY	112,100	Kurita Water Industries Ltd	3,358	0.06
JPY	13,800	METAWATER Co Ltd [^]	555	0.01
JPY	44,200	Oyo Corp [^]	622	0.01
JPY	2,400	Sinanen Holdings Co Ltd [^]	45	0.00
JPY	43,100	Tsukishima Kikai Co Ltd [^]	655	0.01
Food				
JPY	545,800	Ajinomoto Co Inc [^]	9,116	0.17
JPY	48,200	Arcs Co Ltd	1,023	0.02
JPY	23,800	Ariake Japan Co Ltd [^]	1,781	0.03
JPY	24,900	Axial Retailing Inc [^]	873	0.02
JPY	9,800	Belc Co Ltd [^]	501	0.01
JPY	97,000	Calbee Inc	3,173	0.06
JPY	44,600	Create SD Holdings Co Ltd	1,147	0.02
JPY	5,800	Daikokutenbussan Co Ltd [^]	172	0.00
JPY	104,700	euglena Co Ltd [^]	754	0.01
JPY	54,100	Ezaki Glico Co Ltd [^]	2,422	0.04
JPY	56,200	Fuji Oil Holdings Inc [^]	1,518	0.03
JPY	12,300	Fujicco Co Ltd [^]	221	0.00
JPY	10,400	Fujiya Co Ltd [^]	203	0.00
JPY	8,100	Genky DrugStores Co Ltd [^]	174	0.00
JPY	2,000	Halows Co Ltd [^]	49	0.00
JPY	45,400	Heiwado Co Ltd	865	0.02
JPY	82,700	House Foods Group Inc	2,838	0.05
JPY	185,300	Itoham Yonekyu Holdings Inc	1,202	0.02
JPY	10,300	Japan Meat Co Ltd	215	0.00
JPY	11,600	J-Oil Mills Inc	462	0.01
JPY	96,100	Kagome Co Ltd [^]	2,315	0.04
JPY	8,700	Kameda Seika Co Ltd [^]	399	0.01
JPY	2,700	Kansai Super Market Ltd [^]	26	0.00
JPY	34,000	Kato Sangyo Co Ltd	1,129	0.02
JPY	6,500	Kenko Mayonnaise Co Ltd [^]	147	0.00
JPY	140,700	Kewpie Corp	3,176	0.06
JPY	186,200	Kikkoman Corp [^]	9,201	0.17
JPY	78,600	Kobe Bussan Co Ltd	2,712	0.05
JPY	19,300	Kotobuki Spirits Co Ltd	1,430	0.03
JPY	15,100	Life Corp	361	0.01
JPY	33,900	Marudai Food Co Ltd [^]	710	0.01
JPY	49,900	Maruha Nichiro Corp [^]	1,283	0.02
JPY	51,000	Megmilk Snow Brand Co Ltd	1,169	0.02
JPY	141,800	MEIJI Holdings Co Ltd [^]	9,629	0.17
JPY	11,400	Mitsubishi Shokuhin Co Ltd [^]	325	0.01
JPY	13,200	Mitsui Sugar Co Ltd [^]	277	0.01
JPY	49,200	Morinaga & Co Ltd	2,372	0.04
JPY	43,400	Morinaga Milk Industry Co Ltd	1,777	0.03
JPY	3,500	Nagatanien Holdings Co Ltd [^]	71	0.00
JPY	100,900	NH Foods Ltd [^]	4,187	0.08
JPY	132,800	Nichirei Corp [^]	3,116	0.06
JPY	5,300	Nippon Beet Sugar Manufacturing Co Ltd [^]	99	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Japan (30 June 2019: 99.29%) (cont)				
Food (cont)				
JPY	57,900	Nippon Flour Mills Co Ltd [^]	900	0.02
JPY	359,700	Nippon Suisan Kaisha Ltd [^]	2,158	0.04
JPY	4,400	Nishimoto Co Ltd [^]	145	0.00
JPY	39,700	Nisshin Oillio Group Ltd [^]	1,383	0.03
JPY	241,900	Nisshin Seifun Group Inc	4,243	0.08
JPY	83,900	Nissin Foods Holdings Co Ltd [^]	6,269	0.11
JPY	6,000	Okuwa Co Ltd [^]	81	0.00
JPY	36,500	Prima Meat Packers Ltd [^]	852	0.02
JPY	32,500	Retail Partners Co Ltd [^]	268	0.00
JPY	9,600	Riken Vitamin Co Ltd [^]	369	0.01
JPY	41,500	Rock Field Co Ltd [^]	584	0.01
JPY	4,500	Rokko Butter Co Ltd [^]	71	0.00
JPY	32,500	S Foods Inc [^]	853	0.02
JPY	15,000	San-A Co Ltd	672	0.01
JPY	935,700	Seven & i Holdings Co Ltd	34,466	0.63
JPY	6,900	Shoei Foods Corp [^]	258	0.00
JPY	14,800	Showa Sangyo Co Ltd [^]	425	0.01
JPY	4,200	Starzen Co Ltd [^]	171	0.00
JPY	106,400	Toyo Suisan Kaisha Ltd	4,533	0.08
JPY	52,100	United Super Markets Holdings Inc	461	0.01
JPY	4,700	Warabeya Nichiyu Holdings Co Ltd	75	0.00
JPY	147,200	Yakult Honsha Co Ltd	8,168	0.15
JPY	149,600	Yamazaki Baking Co Ltd [^]	2,683	0.05
JPY	25,000	Yaoko Co Ltd [^]	1,284	0.02
JPY	48,500	Yokohama Reito Co Ltd [^]	446	0.01
Forest products & paper				
JPY	97,600	Daio Paper Corp [^]	1,343	0.03
JPY	147,100	Hokuetsu Corp [^]	765	0.01
JPY	109,300	Nippon Paper Industries Co Ltd	1,858	0.03
JPY	1,106,800	Oji Holdings Corp	6,060	0.11
JPY	13,300	Pack Corp [^]	483	0.01
JPY	150,400	Sumitomo Forestry Co Ltd [^]	2,235	0.04
JPY	3,700	Tokushu Tokai Paper Co Ltd	138	0.00
Gas				
JPY	4,300	K&O Energy Group Inc [^]	65	0.00
JPY	474,700	Osaka Gas Co Ltd	9,134	0.17
JPY	50,400	Shizuoka Gas Co Ltd [^]	441	0.01
JPY	95,600	Toho Gas Co Ltd	3,923	0.07
JPY	477,200	Tokyo Gas Co Ltd	11,643	0.21
Hand & machine tools				
JPY	440,900	Amada Holdings Co Ltd	5,071	0.09
JPY	52,300	Asahi Diamond Industrial Co Ltd [^]	310	0.00
JPY	34,100	Disco Corp [^]	8,127	0.15
JPY	147,900	DMG Mori Co Ltd [^]	2,300	0.04
JPY	159,900	Fuji Electric Co Ltd [^]	4,922	0.09
JPY	278,900	Makita Corp [^]	9,778	0.18
JPY	47,900	Meidensha Corp	1,068	0.02
JPY	7,300	Noritake Co Ltd [^]	314	0.01
JPY	95,800	OSG Corp [^]	1,842	0.03
JPY	2,800	Union Tool Co [^]	88	0.00
JPY	45,900	YAMABIKO Corp [^]	505	0.01

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SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE MSCI JAPAN IMI UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2019: 99.29%) (cont)				
Japan (30 June 2019: 99.29%) (cont)				
Hand & machine tools (cont)				
JPY	50,800	Yamazen Corp	512	0.01
Healthcare products				
JPY	12,900	As One Corp [^]	1,212	0.02
JPY	238,800	Asahi Intecc Co Ltd	7,032	0.13
JPY	139,700	CYBERDYNE Inc [^]	729	0.01
JPY	32,500	Hogy Medical Co Ltd [^]	1,071	0.02
JPY	59,700	Japan Lifeline Co Ltd [^]	820	0.01
JPY	26,300	Japan Medical Dynamic Marketing Inc	565	0.01
JPY	87,000	Mani Inc	2,506	0.05
JPY	35,900	Menicon Co Ltd	1,513	0.03
JPY	84,800	Nakanishi Inc	1,624	0.03
JPY	95,200	Nihon Kohden Corp	2,654	0.05
JPY	152,800	Nipro Corp	1,849	0.03
JPY	1,445,400	Olympus Corp	22,464	0.41
JPY	28,400	Paramount Bed Holdings Co Ltd	1,194	0.02
JPY	274,900	Shimadzu Corp [^]	8,702	0.16
JPY	202,700	Sysmex Corp [^]	13,894	0.25
JPY	794,400	Terumo Corp [^]	28,399	0.52
JPY	139,800	Topcon Corp	1,830	0.03
Healthcare services				
JPY	36,400	Ain Holdings Inc	2,321	0.04
JPY	41,400	BML Inc [^]	1,198	0.02
JPY	3,100	CMIC Holdings Co Ltd [^]	53	0.00
JPY	44,400	EPS Holdings Inc [^]	570	0.01
JPY	64,400	Miraca Holdings Inc [^]	1,590	0.03
JPY	109,300	PeptiDream Inc [^]	5,632	0.10
JPY	50,100	Solasto Corp [^]	591	0.01
JPY	56,100	Tsukui Corp [^]	306	0.01
Home builders				
JPY	701,800	Daiwa House Industry Co Ltd	21,892	0.40
JPY	355,200	Haseko Corp [^]	4,808	0.09
JPY	189,300	Iida Group Holdings Co Ltd	3,343	0.06
JPY	9,229	Misawa Homes Co Ltd [^]	98	0.00
JPY	89,400	Open House Co Ltd	2,575	0.04
JPY	466,800	Sekisui Chemical Co Ltd	8,178	0.15
JPY	766,600	Sekisui House Ltd	16,460	0.30
Home furnishings				
JPY	14,200	Canon Electronics Inc [^]	275	0.00
JPY	61,900	Canon Marketing Japan Inc [^]	1,447	0.03
JPY	4,000	Corona Corp [^]	38	0.00
JPY	42,400	Foster Electric Co Ltd [^]	752	0.01
JPY	44,100	France Bed Holdings Co Ltd [^]	392	0.01
JPY	67,000	Hoshizaki Corp [^]	6,005	0.11
JPY	152,600	JVCKenwood Corp	385	0.01
JPY	97,100	Kokuyo Co Ltd [^]	1,460	0.03
JPY	47,300	Maxell Holdings Ltd	643	0.01
JPY	2,747,900	Panasonic Corp	26,031	0.47
JPY	271,700	Sharp Corp [^]	4,213	0.08
JPY	1,579,900	Sony Corp	107,594	1.95
JPY	46,700	Zojirushi Corp	884	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Japan (30 June 2019: 99.29%) (cont)				
Hotels				
JPY	1,900	Fujita Kanko Inc [^]	49	0.00
JPY	40,900	Kyoritsu Maintenance Co Ltd	1,950	0.04
JPY	97,000	Resorttrust Inc [^]	1,656	0.03
Household goods & home construction				
JPY	50,400	Duskin Co Ltd	1,403	0.03
JPY	45,700	Mitsubishi Pencil Co Ltd [^]	689	0.01
JPY	8,800	Nichiban Co Ltd [^]	151	0.00
JPY	38,400	Pilot Corp [^]	1,561	0.03
Insurance				
JPY	14,400	Anicom Holdings Inc [^]	488	0.01
JPY	1,341,500	Dai-ichi Life Holdings Inc	22,423	0.41
JPY	1,962,500	Japan Post Holdings Co Ltd	18,528	0.34
JPY	279,000	Japan Post Insurance Co Ltd	4,780	0.09
JPY	586,770	MS&AD Insurance Group Holdings Inc	19,497	0.35
JPY	419,800	Sompo Holdings Inc	16,611	0.30
JPY	188,700	Sony Financial Holdings Inc [^]	4,563	0.08
JPY	695,500	T&D Holdings Inc	8,928	0.16
JPY	792,000	Tokio Marine Holdings Inc	44,594	0.81
Internet				
JPY	40,200	ARTERIA Networks Corp	651	0.01
JPY	37,000	ASKUL Corp [^]	1,124	0.02
JPY	5,600	Bengo4.com Inc [^]	296	0.01
JPY	50,700	COOKPAD Inc [^]	166	0.00
JPY	114,900	CyberAgent Inc [^]	4,034	0.07
JPY	37,300	Cybozu Inc [^]	509	0.01
JPY	33,600	Demae-Can Co Ltd [^]	349	0.01
JPY	8,200	Digital Arts Inc	421	0.01
JPY	45,000	Dip Corp [^]	1,340	0.02
JPY	35,300	Enigmo Inc	289	0.01
JPY	42,400	en-japan Inc [^]	1,863	0.03
JPY	47,200	F@N Communications Inc [^]	209	0.00
JPY	93,300	GMO internet Inc [^]	1,781	0.03
JPY	12,300	Gunosy Inc [^]	169	0.00
JPY	45,200	Gurunavi Inc [^]	404	0.01
JPY	260,200	Infomart Corp	2,358	0.04
JPY	34,500	Internet Initiative Japan Inc [^]	935	0.02
JPY	44,800	Istyle Inc [^]	270	0.01
JPY	162,800	Kakaku.com Inc	4,184	0.08
JPY	32,200	Kamakura Shinsho Ltd [^]	511	0.01
JPY	82,500	Kitanotatsujin Corp	553	0.01
JPY	39,700	LAC Co Ltd	413	0.01
JPY	52,800	LIFULL Co Ltd [^]	270	0.01
JPY	81,000	LINE Corp	3,988	0.07
JPY	543,700	M3 Inc [^]	16,535	0.30
JPY	92,700	Mercari Inc [^]	1,907	0.03
JPY	151,000	MonotaRO Co Ltd [^]	4,061	0.07
JPY	16,600	Oisix ra daichi Inc [^]	185	0.00
JPY	8,400	Open Door Inc	121	0.00
JPY	12,100	OPT Holding Inc [^]	187	0.00
JPY	34,800	Proto Corp	385	0.01
JPY	1,061,300	Rakuten Inc [^]	9,131	0.17

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE MSCI JAPAN IMI UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2019: 99.29%) (cont)				
Japan (30 June 2019: 99.29%) (cont)				
Internet (cont)				
JPY	12,600	RPA Holdings Inc [^]	135	0.00
JPY	90,400	SMS Co Ltd [^]	2,516	0.05
JPY	155,100	Trend Micro Inc [^]	7,992	0.15
JPY	11,000	Uzabase Inc [^]	230	0.00
JPY	33,100	ValueCommerce Co Ltd [^]	714	0.01
JPY	3,342,100	Z Holdings Corp	14,177	0.26
JPY	63,600	ZIGExN Co Ltd [^]	319	0.01
JPY	125,800	ZOZO Inc [^]	2,416	0.04
Iron & steel				
JPY	5,800	Aichi Steel Corp [^]	204	0.00
JPY	44,700	Daido Metal Co Ltd	314	0.01
JPY	38,500	Daido Steel Co Ltd [^]	1,702	0.03
JPY	3,400	Godo Steel Ltd [^]	88	0.00
JPY	279,500	Hitachi Metals Ltd [^]	4,149	0.08
JPY	92,200	Japan Steel Works Ltd [^]	1,830	0.03
JPY	624,100	JFE Holdings Inc	8,103	0.15
JPY	399,100	Kobe Steel Ltd	2,163	0.04
JPY	37,900	Kyoei Steel Ltd [^]	746	0.01
JPY	1,006,454	Nippon Steel Corp	15,318	0.28
JPY	14,000	Nippon Steel Trading Corp [^]	682	0.01
JPY	3,900	Osaka Steel Co Ltd [^]	53	0.00
JPY	32,500	OSAKA Titanium Technologies Co Ltd [^]	460	0.01
JPY	32,500	Sanyo Special Steel Co Ltd [^]	473	0.01
JPY	142,500	Tokyo Steel Manufacturing Co Ltd	1,036	0.02
JPY	8,300	Topy Industries Ltd	154	0.00
JPY	48,400	Yamato Kogyo Co Ltd	1,221	0.02
JPY	16,300	Yodogawa Steel Works Ltd [^]	306	0.01
Leisure time				
JPY	49,200	Daiichikoshio Co Ltd	2,594	0.05
JPY	62,700	Heiwa Corp	1,319	0.02
JPY	41,900	HIS Co Ltd	1,209	0.02
JPY	2,900	KNT-CT Holdings Co Ltd	39	0.00
JPY	48,200	Koshidaka Holdings Co Ltd [^]	732	0.01
JPY	16,600	Mizuno Corp [^]	422	0.01
JPY	9,000	Renaissance Inc [^]	145	0.00
JPY	93,300	Round One Corp	908	0.02
JPY	93,500	Shimano Inc [^]	15,289	0.28
JPY	98,900	Tokyo Dome Corp [^]	988	0.02
JPY	14,400	Tosho Co Ltd [^]	331	0.01
JPY	180,900	Yamaha Corp [^]	10,121	0.18
JPY	359,100	Yamaha Motor Co Ltd [^]	7,280	0.13
JPY	44,700	Yonex Co Ltd [^]	283	0.01
Machinery - diversified				
JPY	52,200	Aida Engineering Ltd [^]	472	0.01
JPY	44,400	Anest Iwata Corp [^]	433	0.01
JPY	52,400	CKD Corp [^]	886	0.02
JPY	129,500	Daifuku Co Ltd [^]	7,936	0.14
JPY	13,399	Daihen Corp	446	0.01
JPY	46,300	Daiwa Industries Ltd [^]	519	0.01
JPY	40,700	Eagle Industry Co Ltd [^]	426	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Japan (30 June 2019: 99.29%) (cont)				
Machinery - diversified (cont)				
JPY	113,700	Ebara Corp [^]	3,479	0.06
JPY	241,426	FANUC Corp [^]	45,164	0.82
JPY	14,100	Giken Ltd [^]	654	0.01
JPY	47,900	Harmonic Drive Systems Inc [^]	2,323	0.04
JPY	7,000	Hirata Corp [^]	455	0.01
JPY	5,000	Hisaka Works Ltd [^]	46	0.00
JPY	6,100	Hosokawa Micron Corp [^]	263	0.00
JPY	9,200	Iseki & Co Ltd [^]	141	0.00
JPY	32,500	Japan Elevator Service Holdings Co Ltd [^]	820	0.02
JPY	226,700	Keyence Corp	80,292	1.46
JPY	52,100	Komori Corp [^]	542	0.01
JPY	1,292,800	Kubota Corp [^]	20,532	0.37
JPY	33,900	Makino Milling Machine Co Ltd [^]	1,566	0.03
JPY	43,100	Max Co Ltd [^]	870	0.02
JPY	44,400	Mitsubishi Logisnext Co Ltd [^]	568	0.01
JPY	99,800	Miura Co Ltd	3,490	0.06
JPY	144,600	Nabtesco Corp [^]	4,344	0.08
JPY	53,600	Nikkiso Co Ltd [^]	711	0.01
JPY	2,000	Nippon Sharyo Ltd [^]	60	0.00
JPY	51,400	Nippon Thompson Co Ltd	246	0.00
JPY	6,400	Nissei ASB Machine Co Ltd [^]	281	0.01
JPY	3,300	Nitto Kohki Co Ltd [^]	71	0.00
JPY	11,400	Nittoku Co Ltd [^]	399	0.01
JPY	10,900	Obara Group Inc [^]	371	0.01
JPY	34,000	OKUMA Corp [^]	1,815	0.03
JPY	31,900	Oporun Co Ltd [^]	885	0.02
JPY	2,200	Organo Corp [^]	136	0.00
JPY	32,500	Rheon Automatic Machinery Co Ltd [^]	472	0.01
JPY	14,400	Shibuya Corp [^]	406	0.01
JPY	35,700	Shima Seiki Manufacturing Ltd [^]	839	0.02
JPY	49,400	Sintokogio Ltd [^]	482	0.01
JPY	70,700	SMC Corp [^]	32,717	0.59
JPY	137,600	Sumitomo Heavy Industries Ltd [^]	3,963	0.07
JPY	34,800	Teikoku Sen-I Co Ltd [^]	757	0.01
JPY	144,600	THK Co Ltd [^]	3,949	0.07
JPY	33,700	Toshiba Machine Co Ltd	918	0.02
JPY	32,500	Tsubakimoto Chain Co [^]	1,156	0.02
JPY	52,900	Tsugami Corp	545	0.01
JPY	6,600	Tsurumi Manufacturing Co Ltd [^]	124	0.00
JPY	43,900	Yamashin-Filter Corp [^]	350	0.01
JPY	291,800	Yaskawa Electric Corp [^]	11,197	0.20
JPY	6,000	Yushin Precision Equipment Co Ltd [^]	56	0.00
Machinery, construction & mining				
JPY	45,000	Aichi Corp [^]	309	0.01
JPY	4,100	Denyo Co Ltd [^]	78	0.00
JPY	140,400	Hitachi Construction Machinery Co Ltd [^]	4,244	0.08
JPY	1,202,100	Hitachi Ltd	51,170	0.93
JPY	1,139,700	Komatsu Ltd	27,707	0.50
JPY	2,268,000	Mitsubishi Electric Corp	31,273	0.57
JPY	392,000	Mitsubishi Heavy Industries Ltd	15,323	0.28
JPY	32,500	Modec Inc [^]	797	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE MSCI JAPAN IMI UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2019: 99.29%) (cont)				
Japan (30 June 2019: 99.29%) (cont)				
Machinery, construction & mining (cont)				
JPY	105,900	Tadano Ltd [^]	976	0.02
JPY	46,600	Takeuchi Manufacturing Co Ltd	706	0.01
Marine transportation				
JPY	95,800	Mitsui E&S Holdings Co Ltd [^]	785	0.01
Media				
JPY	16,100	Amuse Inc [^]	446	0.01
JPY	53,400	Kadokawa Dwango	1,027	0.02
JPY	32,500	Noritsu Koki Co Ltd [^]	453	0.01
JPY	198,500	SKY Perfect JSAT Holdings Inc	886	0.02
JPY	48,100	Tokyo Broadcasting System Holdings Inc	826	0.01
JPY	14,900	TV Asahi Holdings Corp	278	0.00
JPY	7,000	UUUM Inc [^]	307	0.01
JPY	1,900	Wowow Inc	48	0.00
Metal fabricate/ hardware				
JPY	2,600	Daiichi Jitsugyo Co Ltd [^]	92	0.00
JPY	41,000	Hanwa Co Ltd	1,085	0.02
JPY	98,700	Kitz Corp [^]	703	0.01
JPY	60,200	Maruichi Steel Tube Ltd	1,706	0.03
JPY	344,151	MISUMI Group Inc [^]	8,620	0.16
JPY	44,200	Mitsui High-Tec Inc [^]	698	0.01
JPY	15,199	Nachi-Fujikoshi Corp	673	0.01
JPY	44,700	Neturen Co Ltd [^]	369	0.01
JPY	463,900	NSK Ltd [^]	4,444	0.08
JPY	524,700	NTN Corp	1,666	0.03
JPY	13,800	Oiles Corp [^]	211	0.00
JPY	32,900	Ryobi Ltd [^]	592	0.01
JPY	55,000	Tocalo Co Ltd	569	0.01
JPY	12,500	Toho Zinc Co Ltd [^]	238	0.01
JPY	41,500	Tsubaki Nakashima Co Ltd [^]	611	0.01
JPY	42,700	UACJ Corp	982	0.02
Mining				
JPY	58,900	Dowa Holdings Co Ltd [^]	2,208	0.04
JPY	44,500	Furukawa Co Ltd [^]	592	0.01
JPY	133,900	Mitsubishi Materials Corp	3,668	0.07
JPY	61,500	Mitsui Mining & Smelting Co Ltd	1,655	0.03
JPY	103,400	Nippon Denko Co Ltd	165	0.00
JPY	791,200	Nippon Light Metal Holdings Co Ltd	1,718	0.03
JPY	5,000	Nittetsu Mining Co Ltd	232	0.00
JPY	13,800	Pacific Metals Co Ltd	326	0.01
JPY	287,100	Sumitomo Metal Mining Co Ltd [^]	9,363	0.17
JPY	46,300	Toho Titanium Co Ltd [^]	400	0.01
Miscellaneous manufacturers				
JPY	62,100	Amano Corp	1,906	0.03
JPY	44,900	Bando Chemical Industries Ltd [^]	383	0.01
JPY	3,900	Enplas Corp [^]	129	0.00
JPY	8,600	Fukushima Galilei Co Ltd [^]	324	0.01
JPY	55,900	Glory Ltd	1,703	0.03
JPY	13,600	JSP Corp [^]	245	0.00
JPY	14,100	Kurabo Industries Ltd [^]	330	0.01
JPY	15,600	Kureha Corp	944	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Japan (30 June 2019: 99.29%) (cont)				
Miscellaneous manufacturers (cont)				
JPY	36,000	LEC Inc	441	0.01
JPY	32,499	Mitsuboshi Belting Ltd [^]	630	0.01
JPY	44,500	Morita Holdings Corp	747	0.01
JPY	405,000	Nikon Corp [^]	5,009	0.09
JPY	33,300	Nitta Corp [^]	996	0.02
JPY	7,599	Okamoto Industries Inc [^]	283	0.01
JPY	6,500	Sekisui Plastics Co Ltd [^]	50	0.00
JPY	9,900	Shoei Co Ltd [^]	473	0.01
JPY	14,000	Tamron Co Ltd [^]	324	0.01
JPY	37,200	Tenma Corp [^]	690	0.01
JPY	619,499	Toshiba Corp [^]	21,120	0.38
JPY	11,700	Toyo Tanso Co Ltd [^]	245	0.00
JPY	98,800	Toyobo Co Ltd	1,515	0.03
JPY	14,100	Valqua Ltd [^]	341	0.01
Office & business equipment				
JPY	1,237,900	Canon Inc [^]	34,019	0.62
JPY	440,800	FUJIFILM Holdings Corp	21,214	0.39
JPY	589,000	Konica Minolta Inc	3,864	0.07
JPY	56,700	Okamura Corp	581	0.01
JPY	858,200	Ricoh Co Ltd [^]	9,413	0.17
JPY	13,000	Riso Kagaku Corp [^]	231	0.00
JPY	43,400	Sato Holdings Corp [^]	1,370	0.02
JPY	351,400	Seiko Epson Corp	5,351	0.10
JPY	37,100	Toshiba TEC Corp	1,543	0.03
Oil & gas				
JPY	63,200	Cosmo Energy Holdings Co Ltd [^]	1,463	0.03
JPY	241,101	Idemitsu Kosan Co Ltd	6,722	0.12
JPY	1,293,700	Inpex Corp [^]	13,529	0.24
JPY	46,100	Japan Petroleum Exploration Co Ltd [^]	1,253	0.02
JPY	3,921,980	JXTG Holdings Inc	17,969	0.33
Packaging & containers				
JPY	4,400	Achilles Corp	74	0.00
JPY	35,300	FP Corp	2,108	0.04
JPY	49,500	Fuji Seal International Inc [^]	1,104	0.02
JPY	12,600	Fujimori Kogyo Co Ltd [^]	403	0.01
JPY	202,800	Rengo Co Ltd	1,556	0.03
JPY	195,700	Toyo Seikan Group Holdings Ltd	3,404	0.06
Pharmaceuticals				
JPY	235,500	Alfresa Holdings Corp	4,828	0.09
JPY	131,300	AnGes Inc [^]	772	0.01
JPY	8,200	ASKA Pharmaceutical Co Ltd [^]	95	0.00
JPY	2,339,300	Astellas Pharma Inc	40,253	0.73
JPY	282,200	Chugai Pharmaceutical Co Ltd [^]	26,175	0.48
JPY	706,900	Daiichi Sankyo Co Ltd	47,016	0.85
JPY	311,700	Eisai Co Ltd [^]	23,531	0.43
JPY	11,300	Elan Corp [^]	167	0.00
JPY	12,600	Fuji Pharma Co Ltd [^]	155	0.00
JPY	15,500	HEALIOS KK [^]	213	0.00
JPY	65,100	Hisamitsu Pharmaceutical Co Inc [^]	3,205	0.06
JPY	45,300	Kaken Pharmaceutical Co Ltd	2,518	0.05
JPY	41,800	Katakura Industries Co Ltd [^]	525	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE MSCI JAPAN IMI UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2019: 99.29%) (cont)				
Japan (30 June 2019: 99.29%) (cont)				
Pharmaceuticals (cont)				
JPY	34,400	Kissei Pharmaceutical Co Ltd [^]	988	0.02
JPY	56,300	Kobayashi Pharmaceutical Co Ltd [^]	4,802	0.09
JPY	51,300	KYORIN Holdings Inc	901	0.02
JPY	291,800	Kyowa Kirin Co Ltd [^]	6,909	0.13
JPY	237,500	Medipal Holdings Corp	5,273	0.10
JPY	288,900	Mitsubishi Tanabe Pharma Corp	5,338	0.10
JPY	34,800	Mochida Pharmaceutical Co Ltd	1,412	0.03
JPY	49,400	Nichi-iko Pharmaceutical Co Ltd [^]	619	0.01
JPY	53,600	Nippon Shinyaku Co Ltd	4,671	0.08
JPY	470,900	Ono Pharmaceutical Co Ltd	10,842	0.20
JPY	484,400	Otsuka Holdings Co Ltd [^]	21,765	0.39
JPY	111,500	Rohto Pharmaceutical Co Ltd	3,406	0.06
JPY	36,200	SanBio Co Ltd	877	0.02
JPY	465,700	Santen Pharmaceutical Co Ltd [^]	8,939	0.16
JPY	46,400	Sawai Pharmaceutical Co Ltd	2,955	0.05
JPY	47,200	Seikagaku Corp [^]	536	0.01
JPY	338,200	Shionogi & Co Ltd	21,059	0.38
JPY	52,000	Ship Healthcare Holdings Inc [^]	2,416	0.04
JPY	91,200	Sosei Group Corp [^]	1,822	0.03
JPY	194,500	Sumitomo Dainippon Pharma Co Ltd	3,812	0.07
JPY	91,300	Suzuken Co Ltd	3,751	0.07
JPY	44,600	Taisho Pharmaceutical Holdings Co Ltd	3,328	0.06
JPY	1,853,000	Takeda Pharmaceutical Co Ltd	73,864	1.34
JPY	59,500	Toho Holdings Co Ltd	1,329	0.02
JPY	12,500	Torii Pharmaceutical Co Ltd [^]	352	0.01
JPY	41,900	Towa Pharmaceutical Co Ltd [^]	1,097	0.02
JPY	62,800	Tsumura & Co	1,855	0.03
JPY	45,800	Vital KSK Holdings Inc	442	0.01
JPY	46,200	ZERIA Pharmaceutical Co Ltd [^]	895	0.02
Pipelines				
JPY	99,000	TOKAI Holdings Corp [^]	1,001	0.02
Real estate investment & services				
JPY	112,900	Aeon Mall Co Ltd	2,013	0.04
JPY	50,700	Daibiru Corp	612	0.01
JPY	91,400	Daito Trust Construction Co Ltd	11,337	0.21
JPY	44,000	ES-Con Japan Ltd [^]	379	0.01
JPY	8,500	Goldcrest Co Ltd [^]	163	0.00
JPY	46,900	Heiwa Real Estate Co Ltd [^]	1,295	0.02
JPY	392,400	Hulic Co Ltd [^]	4,752	0.09
JPY	331,500	Ichigo Inc	1,406	0.02
JPY	48,700	Japan Wool Textile Co Ltd [^]	506	0.01
JPY	42,900	Keihanshin Building Co Ltd [^]	566	0.01
JPY	304,900	Leopalace21 Corp [^]	996	0.02
JPY	1,465,100	Mitsubishi Estate Co Ltd	28,170	0.51
JPY	1,110,300	Mitsui Fudosan Co Ltd	27,299	0.50
JPY	146,200	Nomura Real Estate Holdings Inc	3,525	0.06
JPY	46,200	Pressance Corp [^]	569	0.01
JPY	13,000	Raysum Co Ltd [^]	128	0.00
JPY	138,900	Relo Group Inc	3,898	0.07
JPY	40,950	SAMTY Co Ltd [^]	846	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Japan (30 June 2019: 99.29%) (cont)				
Real estate investment & services (cont)				
JPY	44,200	Starts Corp Inc [^]	1,133	0.02
JPY	410,200	Sumitomo Realty & Development Co Ltd	14,389	0.26
JPY	48,700	Sun Frontier Fudosan Co Ltd [^]	587	0.01
JPY	99,100	Takara Leben Co Ltd	462	0.01
JPY	53,200	TOC Co Ltd [^]	440	0.01
JPY	5,200	Token Corp	353	0.01
JPY	256,300	Tokyo Tatemono Co Ltd [^]	4,030	0.07
JPY	779,100	Tokyo Fudosan Holdings Corp [^]	5,413	0.10
JPY	46,100	Tosei Corp [^]	633	0.01
JPY	34,500	Unizo Holdings Co Ltd	1,625	0.03
Real estate investment trusts				
JPY	885	Activia Properties Inc [^]	4,430	0.08
JPY	1,541	Advance Residence Investment Corp	4,878	0.09
JPY	1,822	AEON REIT Investment Corp [^]	2,493	0.04
JPY	638	Comforia Residential REIT Inc [^]	2,020	0.04
JPY	2,327	Daiwa House REIT Investment Corp	6,073	0.11
JPY	406	Daiwa Office Investment Corp	3,116	0.06
JPY	525	Frontier Real Estate Investment Corp [^]	2,205	0.04
JPY	931	Fukuoka REIT Corp [^]	1,585	0.03
JPY	1,057	Global One Real Estate Investment Corp [^]	1,367	0.02
JPY	4,346	GLP J-Reit [^]	5,395	0.10
JPY	528	Hankyu Hanshin REIT Inc [^]	832	0.01
JPY	991	Heiwa Real Estate REIT Inc [^]	1,238	0.02
JPY	336	Hoshino Resorts REIT Inc [^]	1,734	0.03
JPY	1,510	Hulic Reit Inc [^]	2,740	0.05
JPY	1,429	Ichigo Office REIT Investment [^]	1,483	0.03
JPY	1,997	Industrial & Infrastructure Fund Investment Corp [^]	3,045	0.06
JPY	11,087	Invesco Office J-Reit Inc [^]	2,293	0.04
JPY	7,349	Invincible Investment Corp [^]	4,186	0.08
JPY	1,452	Japan Excellent Inc [^]	2,349	0.04
JPY	5,938	Japan Hotel REIT Investment Corp [^]	4,437	0.08
JPY	992	Japan Logistics Fund Inc	2,529	0.05
JPY	961	Japan Prime Realty Investment Corp [^]	4,214	0.08
JPY	1,572	Japan Real Estate Investment Corp [^]	10,415	0.19
JPY	1,984	Japan Rental Housing Investments Inc [^]	1,941	0.03
JPY	3,243	Japan Retail Fund Investment Corp	6,962	0.13
JPY	516	Kenedix Office Investment Corp [^]	3,979	0.07
JPY	1,044	Kenedix Residential Next Investment Corp [^]	1,966	0.04
JPY	577	Kenedix Retail REIT Corp [^]	1,468	0.03
JPY	1,592	LaSalle Logiport REIT [^]	2,363	0.04
JPY	2,056	MCUBS MidCity Investment Corp [^]	2,232	0.04
JPY	1,618	Mirai Corp [^]	908	0.02
JPY	325	Mitsubishi Estate Logistics REIT Investment Corp	1,066	0.02
JPY	449	Mitsui Fudosan Logistics Park Inc [^]	1,993	0.04
JPY	2,283	Mori Hills REIT Investment Corp [^]	3,792	0.07
JPY	438	Mori Trust Hotel Reit Inc [^]	608	0.01
JPY	1,076	Mori Trust Sogo Reit Inc [^]	1,929	0.03
JPY	511	Nippon Accommodations Fund Inc [^]	3,226	0.06
JPY	1,681	Nippon Building Fund Inc [^]	12,297	0.22
JPY	2,445	Nippon Prologis REIT Inc	6,219	0.11
JPY	535	NIPPON REIT Investment Corp [^]	2,353	0.04

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE MSCI JAPAN IMI UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2019: 99.29%) (cont)				
Japan (30 June 2019: 99.29%) (cont)				
Real estate investment trusts (cont)				
JPY	5,171	Nomura Real Estate Master Fund Inc [^]	8,831	0.16
JPY	334	One REIT Inc	1,100	0.02
JPY	3,274	Orix JREIT Inc [^]	7,089	0.13
JPY	1,498	Premier Investment Corp [^]	2,117	0.04
JPY	421	Samty Residential Investment Corp	447	0.01
JPY	5,419	Sekisui House Reit Inc [^]	4,558	0.08
JPY	446	Star Asia Investment Corp [^]	480	0.01
JPY	358	Starts Proceed Investment Corp	666	0.01
JPY	539	Takara Leben Real Estate Investment Corp	627	0.01
JPY	1,013	Tokyu REIT Inc [^]	1,919	0.03
JPY	3,719	United Urban Investment Corp	6,967	0.13
Retail				
JPY	45,000	ABC-Mart Inc	3,081	0.06
JPY	43,400	Adastria Co Ltd	994	0.02
JPY	808,700	Aeon Co Ltd	16,784	0.30
JPY	15,200	Alpen Co Ltd [^]	249	0.00
JPY	49,500	AOKI Holdings Inc [^]	515	0.01
JPY	51,500	Aoyama Trading Co Ltd	728	0.01
JPY	5,300	Asahi Co Ltd [^]	69	0.00
JPY	99,000	Atom Corp [^]	925	0.02
JPY	93,400	Autobacs Seven Co Ltd	1,478	0.03
JPY	50,300	Belluna Co Ltd	330	0.01
JPY	130,800	Bic Camera Inc	1,500	0.03
JPY	3,500	BRONCO BILLY Co Ltd [^]	90	0.00
JPY	13,400	Cawachi Ltd [^]	273	0.00
JPY	6,400	Chiyoda Co Ltd	95	0.00
JPY	356,300	Citizen Watch Co Ltd [^]	1,957	0.04
JPY	18,900	cocokara fine Inc	1,103	0.02
JPY	64,500	Colowide Co Ltd	1,342	0.02
JPY	15,300	Cosmos Pharmaceutical Corp [^]	3,176	0.06
JPY	55,600	Create Restaurants Holdings Inc [^]	959	0.02
JPY	2,600	Daisyo Corp [^]	40	0.00
JPY	130,700	DCM Holdings Co Ltd [^]	1,278	0.02
JPY	45,000	Doutor Nichires Holdings Co Ltd	897	0.02
JPY	96,900	EDION Corp [^]	1,082	0.02
JPY	323,500	FamilyMart Co Ltd	7,814	0.14
JPY	72,900	Fast Retailing Co Ltd	43,602	0.79
JPY	35,000	Fuji Co Ltd [^]	627	0.01
JPY	19,200	Goldwin Inc	1,417	0.03
JPY	98,400	H2O Retailing Corp	1,111	0.02
JPY	34,348	Hiday Hidaka Corp	638	0.01
JPY	12,700	Ichibanya Co Ltd [^]	673	0.01
JPY	54,400	IDOM Inc [^]	314	0.01
JPY	433,600	Isetan Mitsukoshi Holdings Ltd [^]	3,926	0.07
JPY	42,000	Iwatani Corp	1,436	0.03
JPY	48,800	Izumi Co Ltd	1,767	0.03
JPY	303,100	J Front Retailing Co Ltd	4,267	0.08
JPY	13,100	JINS Holdings Inc [^]	890	0.02
JPY	13,500	Joshin Denki Co Ltd [^]	324	0.01
JPY	53,500	Joyful Honda Co Ltd [^]	687	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Japan (30 June 2019: 99.29%) (cont)				
Retail (cont)				
JPY	44,300	Kappa Create Co Ltd [^]	616	0.01
JPY	44,600	Keiyo Co Ltd [^]	235	0.00
JPY	3,100	Kintetsu Department Store Co Ltd [^]	110	0.00
JPY	32,500	Kisoji Co Ltd	887	0.02
JPY	34,400	Kohnan Shoji Co Ltd	812	0.01
JPY	54,100	KOMEDA Holdings Co Ltd	1,058	0.02
JPY	45,600	Komeri Co Ltd [^]	985	0.02
JPY	11,200	Kourakuen Holdings Corp [^]	214	0.00
JPY	249,100	K's Holdings Corp	3,280	0.06
JPY	9,700	Kura Sushi Inc [^]	483	0.01
JPY	22,100	Kusuri no Aoki Holdings Co Ltd	1,391	0.02
JPY	61,900	Lawson Inc	3,526	0.06
JPY	32,800	LIXIL VIVA Corp [^]	591	0.01
JPY	245,000	Marui Group Co Ltd [^]	6,015	0.11
JPY	94,600	Matsumotokiyoshi Holdings Co Ltd [^]	3,686	0.07
JPY	46,200	Matsuya Co Ltd [^]	373	0.01
JPY	8,000	Matsuyafoods Holdings Co Ltd [^]	333	0.01
JPY	85,300	McDonald's Holdings Co Japan Ltd [^]	4,113	0.07
JPY	4,000	Ministop Co Ltd [^]	54	0.00
JPY	4,500	Monogatari Corp [^]	350	0.01
JPY	33,400	MOS Food Services Inc [^]	927	0.02
JPY	41,400	Nextage Co Ltd [^]	490	0.01
JPY	2,000	Nihon Chouzai Co Ltd [^]	70	0.00
JPY	51,800	Nishimatsuya Chain Co Ltd	447	0.01
JPY	98,700	Nitori Holdings Co Ltd	15,644	0.28
JPY	43,300	Nojima Corp	910	0.02
JPY	14,700	Ohsho Food Service Corp [^]	878	0.02
JPY	15,300	PAL GROUP Holdings Co Ltd	537	0.01
JPY	554,500	Pan Pacific International Holdings Corp [^]	9,240	0.17
JPY	5,100	Parco Co Ltd [^]	87	0.00
JPY	8,600	Pepper Food Service Co Ltd [^]	100	0.00
JPY	14,000	Plenus Co Ltd [^]	252	0.00
JPY	33,000	Qol Holdings Co Ltd [^]	465	0.01
JPY	34,900	Ringer Hut Co Ltd [^]	809	0.01
JPY	44,600	Royal Holdings Co Ltd [^]	1,014	0.02
JPY	316,800	Ryohin Keikaku Co Ltd	7,451	0.14
JPY	5,100	Sac's Bar Holdings Inc [^]	43	0.00
JPY	45,300	Saizenya Co Ltd	1,110	0.02
JPY	43,600	Sankyo Tateyama Inc [^]	493	0.01
JPY	34,000	Seiko Holdings Corp	914	0.02
JPY	50,600	Seria Co Ltd [^]	1,383	0.02
JPY	2,600	SFP Holdings Co Ltd	57	0.00
JPY	50,800	Shimachu Co Ltd	1,394	0.03
JPY	27,600	Shimamura Co Ltd	2,113	0.04
JPY	240,600	Skylark Holdings Co Ltd [^]	4,727	0.09
JPY	32,500	Sogo Medical Holdings Co Ltd [^]	602	0.01
JPY	13,600	St Marc Holdings Co Ltd [^]	292	0.00
JPY	3,200	Studio Alice Co Ltd [^]	56	0.00
JPY	48,100	Sugi Holdings Co Ltd	2,549	0.05
JPY	94,600	Sundrug Co Ltd	3,443	0.06
JPY	34,700	Sushiro Global Holdings Ltd	2,992	0.05

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE MSCI JAPAN IMI UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2019: 99.29%) (cont)				
Japan (30 June 2019: 99.29%) (cont)				
Retail (cont)				
JPY	194,200	Takashimaya Co Ltd	2,194	0.04
JPY	35,500	Toridoll Holdings Corp [^]	921	0.02
JPY	47,100	Tsuruha Holdings Inc	6,076	0.11
JPY	33,800	United Arrows Ltd	961	0.02
JPY	274,500	USS Co Ltd	5,218	0.09
JPY	46,900	Valor Holdings Co Ltd	922	0.02
JPY	96,600	VT Holdings Co Ltd	432	0.01
JPY	44,100	WATAMI Co Ltd	526	0.01
JPY	55,900	Welcia Holdings Co Ltd	3,575	0.06
JPY	32,900	World Co Ltd [^]	815	0.01
JPY	42,800	Xebio Holdings Co Ltd [^]	520	0.01
JPY	4,700	YAKUODO Holdings Co Ltd [^]	106	0.00
JPY	780,400	Yamada Denki Co Ltd [^]	4,151	0.08
JPY	35,800	Yellow Hat Ltd	645	0.01
JPY	90,800	Yoshinoya Holdings Co Ltd	2,425	0.04
JPY	103,100	Zensho Holdings Co Ltd	2,342	0.04
Semiconductors				
JPY	244,800	Advantest Corp [^]	13,876	0.25
JPY	93,800	Fuji Corp	1,736	0.03
JPY	175,600	Hamamatsu Photonics KK	7,263	0.13
JPY	88,500	Japan Material Co Ltd	1,488	0.03
JPY	94,400	Lasertec Corp	4,830	0.09
JPY	13,800	Megachips Corp [^]	238	0.00
JPY	44,300	Micronics Japan Co Ltd [^]	501	0.01
JPY	10,000	Nippon Chemi-Con Corp [^]	193	0.00
JPY	3,100	NuFlare Technology Inc [^]	341	0.01
JPY	968,300	Renesas Electronics Corp	6,683	0.12
JPY	111,600	Rohm Co Ltd	9,016	0.16
JPY	9,100	Rorze Corp	365	0.01
JPY	5,400	RS Technologies Co Ltd [^]	190	0.00
JPY	34,000	Ryosan Co Ltd [^]	884	0.02
JPY	32,899	Sanken Electric Co Ltd [^]	1,016	0.02
JPY	49,100	Shin-Etsu Polymer Co Ltd [^]	503	0.01
JPY	93,600	Shinko Electric Industries Co Ltd	1,111	0.02
JPY	321,500	SUMCO Corp [^]	5,402	0.10
JPY	194,500	Tokyo Electron Ltd [^]	42,819	0.78
JPY	48,800	Tokyo Ohka Kogyo Co Ltd [^]	1,922	0.03
JPY	48,500	Ulvac Inc	1,939	0.04
JPY	8,600	V Technology Co Ltd [^]	441	0.01
Software				
JPY	8,200	Akatsuki Inc [^]	441	0.01
JPY	14,000	Argo Graphics Inc [^]	437	0.01
JPY	3,300	Ateam Inc [^]	33	0.00
JPY	101,800	Capcom Co Ltd	2,838	0.05
JPY	51,800	COLOPL Inc [^]	553	0.01
JPY	34,200	Computer Engineering & Consulting Ltd	648	0.01
JPY	33,800	Comture Corp [^]	731	0.01
JPY	138,800	DeNA Co Ltd [^]	2,242	0.04
JPY	63,800	EM Systems Co Ltd	574	0.01
JPY	38,300	Fixstars Corp	551	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Japan (30 June 2019: 99.29%) (cont)				
Software (cont)				
JPY	39,000	Fuji Soft Inc [^]	1,515	0.03
JPY	15,800	Fukui Computer Holdings Inc [^]	516	0.01
JPY	142,600	Gree Inc	647	0.01
JPY	48,560	GungHo Online Entertainment Inc [^]	1,035	0.02
JPY	46,300	Justsystems Corp	2,607	0.05
JPY	41,900	KLab Inc [^]	314	0.01
JPY	54,600	Koei Tecmo Holdings Co Ltd	1,433	0.03
JPY	110,400	Konami Holdings Corp [^]	4,556	0.08
JPY	45,500	Marvelous Inc	305	0.01
JPY	17,300	Miroku Jyoho Service Co Ltd [^]	524	0.01
JPY	51,000	Mixi Inc [^]	972	0.02
JPY	614,606	Nexon Co Ltd [^]	8,200	0.15
JPY	93,600	NSD Co Ltd	1,549	0.03
JPY	35,800	OBIC Business Consultants Co Ltd [^]	1,700	0.03
JPY	9,200	Optim Corp [^]	290	0.00
JPY	48,100	Oracle Corp Japan	4,404	0.08
JPY	15,000	PKSHA Technology Inc [^]	548	0.01
JPY	43,400	Rakus Co Ltd [^]	799	0.01
JPY	13,300	Sansan Inc [^]	678	0.01
JPY	4,000	Software Service Inc [^]	406	0.01
JPY	49,900	Sourcenext Corp [^]	220	0.00
JPY	112,800	Square Enix Holdings Co Ltd	5,636	0.10
JPY	23,200	TechMatrix Corp	502	0.01
JPY	95,700	TIS Inc	5,662	0.10
JPY	33,000	Transcosmos Inc [^]	901	0.02
JPY	45,750	Zenrin Co Ltd [^]	766	0.01
Storage & warehousing				
JPY	32,500	Mitsui-Soko Holdings Co Ltd [^]	617	0.01
JPY	59,600	Sumitomo Warehouse Co Ltd	807	0.02
Telecommunications				
JPY	5,000	CONEXIO Corp [^]	75	0.00
JPY	3,600	Denki Kogyo Co Ltd [^]	108	0.00
JPY	27,200	Hikari Tsushin Inc [^]	6,865	0.13
JPY	2,195,100	KDDI Corp	65,707	1.19
JPY	43,300	MTI Ltd [^]	285	0.01
JPY	1,592,600	Nippon Telegraph & Telephone Corp	40,403	0.73
JPY	186,000	Nisshinbo Holdings Inc [^]	1,788	0.03
JPY	1,659,400	NTT DOCOMO Inc	46,388	0.84
JPY	95,500	Oki Electric Industry Co Ltd [^]	1,335	0.02
JPY	2,070,800	Softbank Corp	27,811	0.51
JPY	1,950,700	SoftBank Group Corp	85,369	1.55
JPY	32,500	T-Gaia Corp [^]	794	0.02
JPY	32,200	Vision Inc [^]	537	0.01
Textile				
JPY	3,500	Fujibo Holdings Inc [^]	114	0.00
JPY	36,200	Maeda Kosen Co Ltd [^]	727	0.01
JPY	29,500	Nitto Boseki Co Ltd [^]	1,262	0.02
JPY	50,300	Seiren Co Ltd	730	0.02
JPY	232,700	Teijin Ltd	4,379	0.08
JPY	13,400	Tokai Corp [^]	348	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE MSCI JAPAN IMI UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2019: 99.29%) (cont)				
Japan (30 June 2019: 99.29%) (cont)				
Toys				
JPY	246,700	Bandai Namco Holdings Inc	15,053	0.28
JPY	139,000	Nintendo Co Ltd	56,240	1.02
JPY	52,100	Sanrio Co Ltd	1,030	0.02
JPY	91,600	Tomy Co Ltd	1,194	0.02
Transportation				
JPY	178,500	Central Japan Railway Co	36,135	0.66
JPY	372,600	East Japan Railway Co	33,799	0.61
JPY	32,500	Fuji Kyuko Co Ltd	1,263	0.02
JPY	36,800	Fukuyama Transporting Co Ltd	1,351	0.02
JPY	12,700	Hamakyorex Co Ltd [^]	419	0.01
JPY	283,200	Hankyu Hanshin Holdings Inc	12,196	0.22
JPY	50,100	Hitachi Transport System Ltd [^]	1,418	0.03
JPY	98,400	Iino Kaiun Kaisha Ltd	337	0.01
JPY	142,500	Kamigumi Co Ltd [^]	3,146	0.06
JPY	100,200	Kawasaki Kisen Kaisha Ltd [^]	1,718	0.03
JPY	117,900	Keihan Holdings Co Ltd [^]	5,750	0.10
JPY	272,400	Keikyu Corp [^]	5,289	0.10
JPY	130,900	Keio Corp [^]	7,962	0.14
JPY	154,700	Keisei Electric Railway Co Ltd [^]	6,036	0.11
JPY	216,300	Kintetsu Group Holdings Co Ltd	11,783	0.21
JPY	48,900	Kintetsu World Express Inc [^]	858	0.02
JPY	42,400	Konoike Transport Co Ltd [^]	648	0.01
JPY	196,000	Kyushu Railway Co	6,583	0.12
JPY	35,200	Maruwa Unyu Kikan Co Ltd [^]	777	0.01
JPY	11,900	Maruzen Showa Unyu Co Ltd [^]	351	0.01
JPY	56,200	Mie Kotsu Group Holdings Inc [^]	320	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Japan (30 June 2019: 99.29%) (cont)				
Transportation (cont)				
JPY	81,000	Mitsubishi Logistics Corp [^]	2,122	0.04
JPY	142,600	Mitsui OSK Lines Ltd	3,969	0.07
JPY	235,300	Nagoya Railroad Co Ltd	7,340	0.13
JPY	138,300	Nankai Electric Railway Co Ltd	3,775	0.07
JPY	82,000	Nikkon Holdings Co Ltd	2,072	0.04
JPY	100,500	Nippon Express Co Ltd [^]	5,937	0.11
JPY	195,600	Nippon Yusen KK	3,565	0.06
JPY	81,601	Nishi-Nippon Railroad Co Ltd	1,892	0.03
JPY	2,800	NS United Kaiun Kaisha Ltd [^]	58	0.00
JPY	370,800	Odakyu Electric Railway Co Ltd [^]	8,704	0.16
JPY	17,200	Sakai Moving Service Co Ltd [^]	1,103	0.02
JPY	58,000	Sankyu Inc	2,935	0.05
JPY	15,100	SBS Holdings Inc [^]	264	0.00
JPY	251,400	Seibu Holdings Inc	4,152	0.08
JPY	161,100	Seino Holdings Co Ltd	2,189	0.04
JPY	104,700	Senko Group Holdings Co Ltd [^]	899	0.02
JPY	181,300	SG Holdings Co Ltd	4,104	0.07
JPY	96,000	Sotetsu Holdings Inc	2,619	0.05
JPY	235,200	Tobu Railway Co Ltd	8,560	0.16
JPY	617,200	Tokyu Corp [^]	11,467	0.21
JPY	4,600	Tonami Holdings Co Ltd [^]	229	0.00
JPY	7,400	Trancom Co Ltd [^]	563	0.01
JPY	200,400	West Japan Railway Co	17,409	0.32
JPY	381,200	Yamato Holdings Co Ltd [^]	6,549	0.12
Total Japan			5,485,401	99.64
Total equities			5,486,138	99.65

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (USD)	Maturity date	Unrealised gain/(loss) USD'000	% of net asset value
Financial derivative instruments (30 June 2019: (0.00)%)							
Forward currency contracts^o (30 June 2019: 0.00%)							
EUR	11,272,796	JPY	1,373,309,922	12,636,853	07/01/2020	20	0.00
EUR	673,925	JPY	82,310,497	757,400	07/01/2020	-	0.00
JPY	587,612,396	EUR	4,836,342	5,430,145	07/01/2020	(23)	0.00
MXN	220,000	JPY	1,237,402	11,386	07/01/2020	-	0.00
Total unrealised gains on forward currency contracts						20	0.00
Total unrealised losses on forward currency contracts						(23)	0.00
Net unrealised losses on forward currency contracts						(3)	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE MSCI JAPAN IMI UCITS ETF (continued)

As at 31 December 2019

No. of Ccy contracts		Underlying exposure USD'000	Fair Value USD'000	% of net asset value	
Futures contracts (30 June 2019: 0.00%)					
JPY	106	Topix Index Futures March 2020	16,830	(44)	0.00
Total unrealised losses on futures contracts				(44)	0.00
Total financial derivative instruments				(47)	0.00

	Fair Value USD'000	% of net asset value
Total value of investments	5,486,091	99.65
Cash[†]	10,189	0.19
Other net assets	8,893	0.16
Net asset value attributable to redeemable participating shareholders at the end of the financial period	5,505,173	100.00

[†]Cash holdings of USD9,959,862 are held with State Street Bank and Trust Company.

USD228,853 is held as security for futures contracts with Barclays Bank Plc.

[‡]These securities are partially or fully transferred as securities lent.

[§]The counterparty for forward currency contracts is State Street Bank and Trust Company. All forward relate to the EUR Hedged (Acc) and MXN Hedged (Acc).

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	5,486,138	99.64
Over-the-counter financial derivative instruments	20	0.00
Other assets	19,786	0.36
Total current assets	5,505,944	100.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE MSCI WORLD UCITS ETF

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2019: 99.50%)				
Equities (30 June 2019: 99.50%)				
Australia (30 June 2019: 2.39%)				
Banks				
AUD	1,489,566	Australia & New Zealand Banking Group Ltd	25,790	0.11
AUD	205,053	Bendigo & Adelaide Bank Ltd [^]	1,409	0.00
AUD	941,789	Commonwealth Bank of Australia	52,896	0.22
AUD	173,194	Macquarie Group Ltd	16,783	0.07
AUD	1,573,943	National Australia Bank Ltd	27,251	0.11
AUD	1,817,347	Westpac Banking Corp	30,954	0.13
Beverages				
AUD	264,621	Coca-Cola Amatil Ltd	2,057	0.01
AUD	381,396	Treasury Wine Estates Ltd [^]	4,354	0.02
Biotechnology				
AUD	259,549	CSL Ltd	50,312	0.21
Building materials and fixtures				
AUD	605,762	Boral Ltd [^]	1,908	0.01
Chemicals				
AUD	775,973	Incitec Pivot Ltd	1,735	0.01
Commercial services				
AUD	763,808	Brambles Ltd	6,292	0.03
AUD	1,436,000	Transurban Group [^]	15,051	0.06
AUD	170,388	Worley Ltd [^]	1,834	0.01
Computers				
AUD	359,932	Computershare Ltd [^]	4,246	0.02
Diversified financial services				
AUD	93,200	ASX Ltd	5,137	0.02
AUD	60,507	Magellan Financial Group Ltd [^]	2,422	0.01
Electricity				
AUD	342,588	AGL Energy Ltd [^]	4,944	0.02
AUD	943,822	AusNet Services	1,128	0.00
AUD	1,174,586	Origin Energy Ltd [^]	6,977	0.03
Engineering & construction				
AUD	36,902	CIMIC Group Ltd	860	0.00
AUD	273,641	Lendlease Group [^]	3,385	0.01
AUD	569,162	Sydney Airport	3,465	0.02
Entertainment				
AUD	349,315	Aristocrat Leisure Ltd	8,268	0.04
AUD	970,392	Tabcorp Holdings Ltd	3,090	0.01
Food				
AUD	752,410	Coles Group Ltd	7,849	0.03
AUD	761,155	Woolworths Group Ltd [^]	19,348	0.08
Healthcare products				
AUD	30,717	Cochlear Ltd	4,852	0.02
Healthcare services				
AUD	82,001	Ramsay Health Care Ltd	4,181	0.01
AUD	209,066	Sonic Healthcare Ltd	4,225	0.02
Holding companies - diversified operations				
AUD	57,356	Washington H Soul Pattinson & Co Ltd [^]	867	0.00
Hotels				
AUD	187,357	Crown Resorts Ltd [^]	1,582	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Australia (30 June 2019: 2.39%) (cont)				
Insurance				
AUD	1,792,558	AMP Ltd [^]	2,413	0.01
AUD	273,398	Challenger Ltd [^]	1,555	0.01
AUD	1,140,161	Insurance Australia Group Ltd [^]	6,139	0.03
AUD	1,404,093	Medibank Pvt Ltd [^]	3,119	0.01
AUD	622,016	QBE Insurance Group Ltd	5,632	0.02
AUD	609,672	Suncorp Group Ltd	5,554	0.02
Internet				
AUD	120,776	SEEK Ltd [^]	1,914	0.01
Iron & steel				
AUD	296,534	BlueScope Steel Ltd	3,139	0.01
AUD	725,678	Fortescue Metals Group Ltd [^]	5,453	0.02
Leisure time				
AUD	15,142	Flight Centre Travel Group Ltd	469	0.00
Mining				
AUD	1,696,704	Alumina Ltd [^]	2,743	0.01
AUD	1,547,051	BHP Group Ltd [^]	42,325	0.18
AUD	407,662	Newcrest Mining Ltd	8,669	0.04
AUD	183,522	Rio Tinto Ltd [^]	12,952	0.05
AUD	2,630,993	South32 Ltd	4,994	0.02
Miscellaneous manufacturers				
AUD	274,053	Orica Ltd	4,234	0.02
Oil & gas				
AUD	130,766	Caltex Australia Ltd [^]	3,121	0.01
AUD	1,007,519	Santos Ltd	5,793	0.02
AUD	459,320	Woodside Petroleum Ltd	11,101	0.05
Pipelines				
AUD	893,856	APA Group [^]	6,975	0.03
Real estate investment & services				
AUD	24,187	REA Group Ltd [^]	1,761	0.01
Real estate investment trusts				
AUD	533,120	Dexus	4,385	0.02
AUD	956,003	Goodman Group [^]	8,985	0.04
AUD	863,149	GPT Group [^]	3,398	0.01
AUD	2,092,543	Mirvac Group [^]	4,678	0.02
AUD	3,380,056	Scentre Group	9,100	0.04
AUD	1,223,486	Stockland [^]	3,973	0.02
AUD	1,762,556	Vicinity Centres [^]	3,085	0.01
Retail				
AUD	587,356	Harvey Norman Holdings Ltd [^]	1,681	0.01
AUD	573,715	Wesfarmers Ltd	16,696	0.07
Software				
AUD	103,529	WiseTech Global Ltd	1,701	0.01
Telecommunications				
AUD	2,077,797	Telstra Corp Ltd	5,170	0.02
AUD	175,708	TPG Telecom Ltd [^]	829	0.00
Transportation				
AUD	991,369	Aurizon Holdings Ltd	3,645	0.01
Total Australia			532,833	2.21

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2019: 99.50%) (cont)				
Austria (30 June 2019: 0.08%)				
Banks				
EUR	149,606	Erste Group Bank AG	5,636	0.02
EUR	47,939	Raiffeisen Bank International AG	1,205	0.01
Electricity				
EUR	47,004	Verbund AG [^]	2,360	0.01
Iron & steel				
EUR	63,150	voestalpine AG [^]	1,762	0.01
Machinery - diversified				
EUR	59,371	ANDRITZ AG [^]	2,559	0.01
Oil & gas				
EUR	78,802	OMV AG	4,430	0.02
Total Austria			17,952	0.08
Belgium (30 June 2019: 0.34%)				
Banks				
EUR	123,673	KBC Group NV	9,309	0.04
Beverages				
EUR	413,317	Anheuser-Busch InBev SA	33,734	0.14
Chemicals				
EUR	49,794	Solvay SA [^]	5,774	0.02
EUR	101,540	Umicore SA [^]	4,942	0.02
Food				
EUR	33,485	Colruyt SA	1,747	0.01
Insurance				
EUR	96,947	Ageas	5,733	0.02
Investment services				
EUR	36,747	Groupe Bruxelles Lambert SA	3,876	0.02
Media				
EUR	41,795	Telenet Group Holding NV	1,879	0.01
Pharmaceuticals				
EUR	23,744	Galapagos NV	4,971	0.02
EUR	63,014	UCB SA	5,015	0.02
Telecommunications				
EUR	100,403	Proximus SADP [^]	2,876	0.01
Total Belgium			79,856	0.33
Bermuda (30 June 2019: 0.37%)				
Agriculture				
USD	63,540	Bunge Ltd [^]	3,657	0.01
Apparel retailers				
HKD	454,000	Yue Yuen Industrial Holdings Ltd [^]	1,340	0.01
Chemicals				
USD	130,989	Axalta Coating Systems Ltd	3,982	0.02
Commercial services				
USD	209,383	IHS Markit Ltd	15,777	0.06
Diversified financial services				
USD	291,265	Invesco Ltd	5,237	0.02
Engineering & construction				
HKD	278,000	CK Infrastructure Holdings Ltd	1,979	0.01
HKD	426,201	NWS Holdings Ltd	597	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bermuda (30 June 2019: 0.37%) (cont)				
Food				
USD	204,400	Dairy Farm International Holdings Ltd	1,167	0.01
USD	106,700	Jardine Strategic Holdings Ltd [^]	3,270	0.01
Holding companies - diversified operations				
USD	96,103	Jardine Matheson Holdings Ltd [^]	5,343	0.02
Insurance				
USD	190,168	Arch Capital Group Ltd	8,156	0.03
USD	89,409	Athene Holding Ltd	4,205	0.02
USD	20,801	Everest Re Group Ltd	5,759	0.03
USD	15,437	RenaissanceRe Holdings Ltd	3,026	0.01
Leisure time				
USD	113,594	Norwegian Cruise Line Holdings Ltd	6,635	0.03
Real estate investment & services				
USD	534,551	Hongkong Land Holdings Ltd	3,073	0.01
HKD	300,000	Kerry Properties Ltd	953	0.01
Semiconductors				
USD	320,131	Marvell Technology Group Ltd [^]	8,503	0.03
Total Bermuda			82,659	0.34
British Virgin Islands (30 June 2019: 0.01%)				
Apparel retailers				
USD	88,515	Capri Holdings Ltd [^]	3,377	0.01
Total British Virgin Islands			3,377	0.01
Canada (30 June 2019: 3.53%)				
Aerospace & defence				
CAD	745,505	Bombardier Inc [^]	1,109	0.00
CAD	140,048	CAE Inc	3,713	0.02
Airlines				
CAD	56,883	Air Canada	2,128	0.01
Apparel retailers				
CAD	109,503	Gildan Activewear Inc	3,242	0.01
Auto parts & equipment				
CAD	186,488	Magna International Inc	10,239	0.04
Banks				
CAD	332,837	Bank of Montreal [^]	25,831	0.11
CAD	668,112	Bank of Nova Scotia	37,792	0.16
CAD	233,394	Canadian Imperial Bank of Commerce [^]	19,449	0.08
CAD	165,679	National Bank of Canada [^]	9,209	0.04
CAD	779,932	Royal Bank of Canada	61,799	0.25
CAD	962,688	Toronto-Dominion Bank [^]	54,068	0.22
Chemicals				
CAD	46,838	Methanex Corp [^]	1,812	0.01
CAD	353,155	Nutrien Ltd [^]	16,931	0.07
Computers				
CAD	132,094	CGI Inc	11,070	0.05
Diversified financial services				
CAD	460,665	Brookfield Asset Management Inc	26,654	0.11
CAD	119,765	CI Financial Corp	2,005	0.01
CAD	50,394	IGM Financial Inc [^]	1,449	0.00
CAD	66,814	Onex Corp [^]	4,234	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2019: 99.50%) (cont)				
Canada (30 June 2019: 3.53%) (cont)				
Electricity				
CAD	133,172	Algonquin Power & Utilities Corp	1,886	0.01
CAD	41,495	Atco Ltd	1,593	0.01
CAD	78,315	Canadian Utilities Ltd [^]	2,366	0.01
CAD	168,056	Emera Inc [^]	7,230	0.03
CAD	246,521	Fortis Inc [^]	10,243	0.04
CAD	174,002	Hydro One Ltd [^]	3,365	0.01
Engineering & construction				
CAD	54,378	WSP Global Inc	3,718	0.02
Entertainment				
CAD	94,564	Stars Group Inc	2,471	0.01
Environmental control				
USD	140,388	Waste Connections Inc	12,746	0.05
Food				
CAD	79,948	Empire Co Ltd	1,878	0.01
CAD	42,820	George Weston Ltd [^]	3,402	0.01
CAD	131,523	Loblaw Cos Ltd [^]	6,795	0.03
CAD	141,960	Metro Inc	5,867	0.02
CAD	113,252	Saputo Inc	3,511	0.02
Forest products & paper				
CAD	35,118	West Fraser Timber Co Ltd	1,551	0.01
Household goods & home construction				
CAD	82,941	Cronos Group Inc [^]	638	0.00
Insurance				
CAD	14,790	Fairfax Financial Holdings Ltd	6,954	0.03
CAD	139,912	Great-West Lifeco Inc	3,588	0.02
CAD	45,190	iA Financial Corp Inc	2,486	0.01
CAD	67,977	Intact Financial Corp	7,361	0.03
CAD	1,034,480	Manulife Financial Corp	21,029	0.09
CAD	169,438	Power Corp of Canada	4,371	0.02
CAD	132,581	Power Financial Corp [^]	3,572	0.01
CAD	318,811	Sun Life Financial Inc [^]	14,557	0.06
Internet				
CAD	56,512	Shopify Inc	22,500	0.09
Media				
CAD	277,677	Shaw Communications Inc	5,643	0.03
CAD	108,656	Thomson Reuters Corp [^]	7,783	0.03
Mining				
CAD	123,618	Agnico Eagle Mines Ltd [^]	7,624	0.03
CAD	839,230	Barrick Gold Corp [^]	15,610	0.07
CAD	251,395	Cameco Corp [^]	2,237	0.01
CAD	328,078	First Quantum Minerals Ltd [^]	3,332	0.02
CAD	121,430	Franco-Nevada Corp	12,556	0.05
CAD	599,219	Kinross Gold Corp	2,847	0.01
CAD	106,049	Kirkland Lake Gold Ltd [^]	4,681	0.02
CAD	344,221	Lundin Mining Corp	2,060	0.01
CAD	327,748	Teck Resources Ltd	5,692	0.02
CAD	265,289	Wheaton Precious Metals Corp	7,905	0.03
Oil & gas				
CAD	638,937	Canadian Natural Resources Ltd	20,694	0.09
CAD	635,061	Cenovus Energy Inc	6,465	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Canada (30 June 2019: 3.53%) (cont)				
Oil & gas (cont)				
CAD	802,628	Encana Corp [^]	3,763	0.01
CAD	250,239	Husky Energy Inc [^]	2,011	0.01
CAD	174,252	Imperial Oil Ltd [^]	4,616	0.02
CAD	52,139	Parkland Fuel Corp	1,918	0.01
CAD	112,618	PrairieSky Royalty Ltd [^]	1,323	0.00
CAD	845,783	Suncor Energy Inc	27,759	0.11
Packaging & containers				
CAD	73,788	CCL Industries Inc [^]	3,148	0.01
Pharmaceuticals				
CAD	263,493	Aurora Cannabis Inc [^]	567	0.00
CAD	171,245	Bausch Health Cos Inc	5,133	0.02
CAD	86,660	Canopy Growth Corp [^]	1,825	0.01
Pipelines				
CAD	153,228	AltaGas Ltd [^]	2,337	0.01
CAD	1,073,202	Enbridge Inc	42,729	0.18
CAD	204,115	Inter Pipeline Ltd [^]	3,548	0.01
CAD	84,422	Keyera Corp [^]	2,215	0.01
CAD	261,261	Pembina Pipeline Corp [^]	9,697	0.04
CAD	521,287	TC Energy Corp [^]	27,802	0.12
Real estate investment trusts				
CAD	86,736	First Capital Real Estate Investment Trust	1,383	0.01
CAD	109,726	H&R Real Estate Investment Trust [^]	1,785	0.01
CAD	73,637	RioCan Real Estate Investment Trust	1,520	0.01
CAD	55,861	SmartCentres Real Estate Investment Trust [^]	1,344	0.00
Retail				
CAD	476,677	Alimentation Couche-Tard Inc	15,148	0.06
CAD	42,486	Canadian Tire Corp Ltd	4,579	0.02
CAD	153,578	Dollarama Inc [^]	5,286	0.02
CAD	130,706	Restaurant Brands International Inc [^]	8,344	0.04
Software				
CAD	243,285	BlackBerry Ltd	1,567	0.01
CAD	11,394	Constellation Software Inc	11,081	0.05
CAD	140,050	Open Text Corp	6,180	0.02
Telecommunications				
CAD	120,292	BCE Inc	5,581	0.02
CAD	186,010	Rogers Communications Inc	9,249	0.04
CAD	75,064	TELUS Corp	2,910	0.01
Transportation				
CAD	403,624	Canadian National Railway Co	36,564	0.15
CAD	71,261	Canadian Pacific Railway Ltd [^]	18,191	0.08
Total Canada			824,644	3.43
Cayman Islands (30 June 2019: 0.22%)				
Beverages				
HKD	628,400	Budweiser Brewing Co APAC Ltd [^]	2,121	0.01
Biotechnology				
USD	19,127	BeiGene Ltd (ADR) [^]	3,170	0.01
Food				
HKD	4,411,500	WH Group Ltd [^]	4,558	0.02
Holding companies - diversified operations				
HKD	1,398,040	CK Hutchison Holdings Ltd	13,331	0.06

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2019: 99.50%) (cont)				
Cayman Islands (30 June 2019: 0.22%) (cont)				
Hotels				
USD	125,414	Melco Resorts & Entertainment Ltd (ADR)	3,031	0.01
HKD	1,380,270	Sands China Ltd [^]	7,378	0.03
HKD	832,800	Wynn Macau Ltd [^]	2,052	0.01
Real estate investment & services				
HKD	1,258,040	CK Asset Holdings Ltd	9,082	0.04
HKD	441,590	Wharf Real Estate Investment Co Ltd [^]	2,695	0.01
Semiconductors				
HKD	201,000	ASM Pacific Technology Ltd [^]	2,789	0.01
Total Cayman Islands			50,207	0.21
Curacao (30 June 2019: 0.13%)				
Oil & gas services				
USD	711,957	Schlumberger Ltd	28,621	0.12
Total Curacao			28,621	0.12
Denmark (30 June 2019: 0.58%)				
Banks				
DKK	357,689	Danske Bank A/S	5,792	0.02
Beverages				
DKK	69,704	Carlsberg A/S	10,406	0.04
Biotechnology				
DKK	38,810	Genmab A/S	8,637	0.04
DKK	36,440	H Lundbeck A/S	1,393	0.00
Chemicals				
DKK	47,079	Chr Hansen Holding A/S [^]	3,744	0.02
DKK	119,253	Novozymes A/S [^]	5,840	0.02
Commercial services				
DKK	80,644	ISS A/S	1,936	0.01
Electricity				
DKK	97,330	Orsted A/S	10,074	0.04
Energy - alternate sources				
DKK	105,174	Vestas Wind Systems A/S	10,636	0.05
Healthcare products				
DKK	61,194	Coloplast A/S [^]	7,597	0.03
DKK	104,311	Demant A/S [^]	3,287	0.02
Insurance				
DKK	51,872	Tryg A/S	1,539	0.01
Pharmaceuticals				
DKK	989,265	Novo Nordisk A/S	57,458	0.24
Retail				
DKK	57,694	Pandora A/S [^]	2,511	0.01
Transportation				
DKK	2,027	AP Moller - Maersk A/S	2,750	0.01
DKK	2,576	AP Moller - Maersk A/S (non-voting)	3,718	0.01
DKK	117,354	DSV PANALPINA A/S	13,535	0.06
Total Denmark			150,853	0.63
Finland (30 June 2019: 0.39%)				
Auto parts & equipment				
EUR	48,997	Nokian Renkaat Oyj [^]	1,410	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Finland (30 June 2019: 0.39%) (cont)				
Banks				
SEK	1,498,476	Nordea Bank Abp	12,108	0.05
Electricity				
EUR	268,766	Fortum Oyj	6,637	0.03
Forest products & paper				
EUR	271,404	Stora Enso Oyj	3,950	0.01
EUR	332,636	UPM-Kymmene Oyj	11,541	0.05
Insurance				
EUR	233,837	Sampo Oyj	10,213	0.04
Machinery - diversified				
EUR	150,479	Kone Oyj	9,844	0.04
EUR	25,350	Metso Oyj	1,001	0.00
Marine transportation				
EUR	285,137	Wartsila Oyj Abp	3,153	0.01
Oil & gas				
EUR	248,679	Neste Oyj	8,659	0.04
Pharmaceuticals				
EUR	51,453	Orion Oyj	2,384	0.01
Telecommunications				
EUR	117,069	Elisa Oyj	6,472	0.03
EUR	3,164,153	Nokia Oyj	11,706	0.05
Total Finland			89,078	0.37
France (30 June 2019: 3.59%)				
Advertising				
EUR	44,763	JCDecaux SA [^]	1,381	0.01
EUR	119,785	Publicis Groupe SA	5,426	0.02
Aerospace & defence				
EUR	1,608	Dassault Aviation SA	2,112	0.01
EUR	171,163	Safran SA	26,447	0.11
EUR	50,297	Thales SA	5,223	0.02
Apparel retailers				
EUR	16,390	Hermes International	12,257	0.05
EUR	42,319	Kering SA	27,799	0.12
EUR	147,192	LVMH Moet Hennessy Louis Vuitton SE	68,435	0.28
Auto manufacturers				
EUR	378,192	Peugeot SA	9,042	0.04
EUR	108,770	Renault SA [^]	5,150	0.02
Auto parts & equipment				
EUR	92,147	Cie Generale des Etablissements Michelin SCA	11,285	0.05
EUR	39,257	Faurecia SE	2,117	0.01
EUR	111,445	Valeo SA [^]	3,929	0.01
Banks				
EUR	601,099	BNP Paribas SA	35,646	0.15
EUR	554,895	Credit Agricole SA	8,050	0.03
EUR	534,964	Natixis SA	2,377	0.01
EUR	407,615	Societe Generale SA	14,191	0.06
Beverages				
EUR	116,486	Pernod Ricard SA	20,842	0.09
EUR	11,372	Remy Cointreau SA [^]	1,398	0.00
Building materials and fixtures				
EUR	258,126	Cie de Saint-Gobain	10,576	0.04

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2019: 99.50%) (cont)				
France (30 June 2019: 3.59%) (cont)				
Chemicals				
EUR	255,723	Air Liquide SA [^]	36,226	0.15
EUR	36,127	Arkema SA	3,840	0.02
Commercial services				
EUR	137,645	Bureau Veritas SA	3,594	0.02
EUR	141,230	Edenred	7,308	0.03
Computers				
EUR	57,952	Atos SE	4,835	0.02
EUR	83,709	Capgemini SE	10,233	0.04
EUR	27,274	Ingenico Group SA	2,963	0.01
EUR	29,420	Teleperformance [^]	7,179	0.03
Cosmetics & personal care				
EUR	131,591	L'Oreal SA	38,996	0.16
Diversified financial services				
EUR	31,177	Amundi SA	2,446	0.01
EUR	22,930	Eurazeo SE	1,570	0.01
Electrical components & equipment				
EUR	127,194	Legrand SA [^]	10,371	0.04
EUR	282,815	Schneider Electric SE	29,048	0.12
Electricity				
EUR	321,265	Electricite de France SA	3,580	0.01
EUR	980,666	Engie SA [^]	15,852	0.07
Engineering & construction				
EUR	13,593	Aeroports de Paris	2,687	0.01
EUR	118,804	Bouygues SA	5,052	0.02
EUR	37,081	Eiffage SA	4,246	0.02
EUR	273,466	Vinci SA [^]	30,389	0.13
Food				
EUR	305,195	Carrefour SA	5,122	0.02
EUR	27,554	Casino Guichard Perrachon SA [^]	1,290	0.01
EUR	330,264	Danone SA	27,396	0.11
Food Service				
EUR	42,420	Sodexo SA [^]	5,031	0.02
Healthcare products				
EUR	154,993	EssilorLuxottica SA	23,626	0.10
EUR	15,373	Sartorius Stedim Biotech	2,549	0.01
Healthcare services				
EUR	21,220	BioMerieux	1,890	0.01
Home furnishings				
EUR	10,078	SEB SA [^]	1,498	0.01
Hotels				
EUR	94,006	Accor SA	4,405	0.02
Insurance				
EUR	1,051,111	AXA SA	29,626	0.12
EUR	70,686	CNP Assurances	1,407	0.01
EUR	75,298	SCOR SE	3,163	0.01
Internet				
EUR	15,203	Iliad SA [^]	1,972	0.01
Investment services				
EUR	18,978	Wendel SA	2,524	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
France (30 June 2019: 3.59%) (cont)				
Media				
EUR	449,742	Bolloré SA	1,964	0.01
EUR	543,800	Vivendi SA	15,761	0.06
Miscellaneous manufacturers				
EUR	84,611	Alstom SA [^]	4,011	0.02
Oil & gas				
EUR	1,284,433	TOTAL SA	70,935	0.29
Pharmaceuticals				
EUR	19,106	Ipsen SA	1,694	0.01
EUR	608,347	Sanofi	61,199	0.25
Real estate investment trusts				
EUR	34,046	Covivio	3,868	0.01
EUR	23,128	Gecina SA	4,143	0.02
EUR	20,938	ICADE [^]	2,281	0.01
EUR	116,176	Klepierre SA	4,414	0.02
EUR	76,612	Unibail-Rodamco-Westfield	12,096	0.05
Software				
EUR	73,388	Dassault Systemes SE	12,072	0.05
EUR	48,074	Ubisoft Entertainment SA	3,323	0.01
EUR	53,447	Worldline SA	3,789	0.02
Telecommunications				
EUR	74,297	Eutelsat Communications SA [^]	1,209	0.01
EUR	1,010,945	Orange SA	14,888	0.06
Transportation				
EUR	288,343	Getlink SE	5,020	0.02
Water				
EUR	307,899	Suez [^]	4,660	0.02
EUR	281,189	Veolia Environnement SA	7,484	0.03
Total France			840,408	3.49
Germany (30 June 2019: 2.91%)				
Aerospace & defence				
EUR	26,576	MTU Aero Engines AG	7,595	0.03
Airlines				
EUR	102,266	Deutsche Lufthansa AG	1,884	0.01
Apparel retailers				
EUR	94,807	adidas AG	30,841	0.13
EUR	34,549	Puma SE	2,650	0.01
Auto manufacturers				
EUR	177,482	Bayerische Motoren Werke AG [^]	14,571	0.06
EUR	26,947	Bayerische Motoren Werke AG (Preference)	1,665	0.01
EUR	485,299	Daimler AG	26,894	0.11
EUR	69,750	Porsche Automobil Holding SE (Preference)	5,218	0.02
EUR	10,159	Volkswagen AG [^]	1,976	0.01
EUR	99,338	Volkswagen AG (Preference)	19,652	0.08
Auto parts & equipment				
EUR	55,829	Continental AG [^]	7,223	0.03
Banks				
EUR	560,353	Commerzbank AG	3,470	0.02
EUR	1,062,143	Deutsche Bank AG [^]	8,247	0.03
Building materials and fixtures				
EUR	78,246	HeidelbergCement AG	5,705	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2019: 99.50%) (cont)				
Germany (30 June 2019: 2.91%) (cont)				
Chemicals				
EUR	481,511	BASF SE	36,402	0.15
EUR	97,336	Brenntag AG	5,297	0.02
EUR	103,339	Covestro AG	4,808	0.02
EUR	69,418	Evonik Industries AG	2,120	0.01
EUR	36,585	FUCHS PETROLUB SE (Preference) [^]	1,814	0.01
EUR	40,704	LANXESS AG	2,733	0.01
EUR	59,717	Symrise AG	6,288	0.03
Commercial services				
EUR	60,064	Wirecard AG [^]	7,248	0.03
Cosmetics & personal care				
EUR	52,571	Beiersdorf AG [^]	6,293	0.03
Diversified financial services				
EUR	112,826	Deutsche Boerse AG	17,750	0.07
Electricity				
EUR	1,115,433	E.ON SE	11,924	0.05
EUR	352,042	RWE AG	10,808	0.05
EUR	104,054	Uniper SE	3,447	0.01
Electronics				
EUR	18,462	Sartorius AG (Preference) [^]	3,954	0.02
Engineering & construction				
EUR	23,592	Fraport AG Frankfurt Airport Services Worldwide [^]	2,007	0.01
EUR	11,126	HOCHTIEF AG	1,420	0.00
Food				
EUR	66,872	METRO AG	1,077	0.00
Healthcare products				
EUR	25,266	Carl Zeiss Meditec AG	3,225	0.01
EUR	77,646	Siemens Healthineers AG [^]	3,732	0.02
Healthcare services				
EUR	121,122	Fresenius Medical Care AG & Co KGaA	8,968	0.04
EUR	213,117	Fresenius SE & Co KGaA	12,004	0.05
Household goods & home construction				
EUR	59,200	Henkel AG & Co KGaA	5,582	0.02
EUR	105,278	Henkel AG & Co KGaA (Preference)	10,896	0.05
Insurance				
EUR	226,885	Allianz SE	55,622	0.23
EUR	27,071	Hannover Rueck SE	5,236	0.02
EUR	87,143	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	25,726	0.11
Internet				
EUR	48,028	Delivery Hero SE [^]	3,804	0.02
EUR	92,350	United Internet AG [^]	3,035	0.01
Iron & steel				
EUR	252,210	thyssenkrupp AG [^]	3,409	0.01
Leisure time				
GBP	218,473	TUI AG [^]	2,760	0.01
Machinery - diversified				
EUR	97,165	GEA Group AG	3,215	0.01
EUR	36,450	KION Group AG	2,519	0.01
Miscellaneous manufacturers				
EUR	20,061	Knorr-Bremse AG	2,043	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Germany (30 June 2019: 2.91%) (cont)				
Miscellaneous manufacturers (cont)				
EUR	410,253	Siemens AG	53,668	0.22
Pharmaceuticals				
EUR	489,970	Bayer AG	40,045	0.17
EUR	64,959	Merck KGaA	7,682	0.03
Real estate investment & services				
EUR	188,353	Deutsche Wohnen SE	7,700	0.03
EUR	262,006	Vonovia SE	14,117	0.06
Retail				
EUR	79,935	Zalando SE	4,054	0.02
Semiconductors				
EUR	667,495	Infineon Technologies AG	15,217	0.06
Software				
EUR	532,484	SAP SE	71,917	0.30
Telecommunications				
EUR	1,823,140	Deutsche Telekom AG	29,817	0.13
EUR	288,389	Telefonica Deutschland Holding AG [^]	837	0.00
Transportation				
EUR	517,280	Deutsche Post AG	19,748	0.08
Total Germany			679,559	2.82
Hong Kong (30 June 2019: 1.01%)				
Banks				
HKD	1,133,093	Bank of East Asia Ltd [^]	2,530	0.01
HKD	1,767,977	BOC Hong Kong Holdings Ltd	6,138	0.03
HKD	354,515	Hang Seng Bank Ltd [^]	7,325	0.03
Diversified financial services				
HKD	513,707	Hong Kong Exchanges & Clearing Ltd [^]	16,680	0.07
Electricity				
HKD	937,689	CLP Holdings Ltd	9,856	0.04
HKD	1,651,500	HK Electric Investments & HK Electric Investments Ltd [^]	1,628	0.01
HKD	1,007,865	Power Assets Holdings Ltd [^]	7,373	0.03
Gas				
HKD	5,387,938	Hong Kong & China Gas Co Ltd [^]	10,524	0.04
Hand & machine tools				
HKD	988,500	Techtronic Industries Co Ltd [^]	8,062	0.03
Holding companies - diversified operations				
HKD	169,901	Swire Pacific Ltd	1,579	0.01
Hotels				
HKD	1,052,368	Galaxy Entertainment Group Ltd [^]	7,752	0.03
HKD	2,008,000	SJM Holdings Ltd [^]	2,286	0.01
Insurance				
HKD	6,426,474	AIA Group Ltd	67,467	0.28
Real estate investment & services				
HKD	2,014,119	Hang Lung Properties Ltd	4,420	0.02
HKD	609,830	Henderson Land Development Co Ltd	2,994	0.01
HKD	3,250,258	New World Development Co Ltd	4,455	0.02
HKD	1,748,703	Sino Land Co Ltd	2,541	0.01
HKD	936,516	Sun Hung Kai Properties Ltd	14,339	0.06
HKD	442,000	Swire Properties Ltd	1,466	0.01
HKD	419,428	Wheelock & Co Ltd	2,796	0.01

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SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2019: 99.50%) (cont)				
Hong Kong (30 June 2019: 1.01%) (cont)				
Real estate investment trusts				
HKD	1,070,483	Link REIT	11,334	0.05
Telecommunications				
HKD	1,914,223	HKT Trust & HKT Ltd	2,698	0.01
HKD	2,304,000	PCCW Ltd	1,363	0.01
Transportation				
HKD	992,000	MTR Corp Ltd [†]	5,863	0.02
Total Hong Kong			203,469	0.85
Ireland (30 June 2019: 1.67%)				
Banks				
EUR	425,021	AIB Group Plc	1,482	0.01
EUR	630,101	Bank of Ireland Group Plc	3,453	0.01
Building materials and fixtures				
EUR	428,592	CRH Plc	17,161	0.07
AUD	217,094	James Hardie Industries Plc	4,253	0.02
USD	423,294	Johnson Controls International Plc	17,232	0.07
EUR	80,849	Kingspan Group Plc	4,942	0.02
Chemicals				
USD	297,958	Linde Plc	63,435	0.26
Computers				
USD	334,901	Accenture Plc	70,520	0.30
USD	129,798	Seagate Technology Plc	7,723	0.03
Electronics				
USD	49,326	Allegion Plc	6,143	0.03
Entertainment				
EUR	39,880	Flutter Entertainment Plc	4,850	0.02
Environmental control				
USD	105,778	Pentair Plc	4,852	0.02
Food				
EUR	78,337	Kerry Group Plc	9,770	0.04
Forest products & paper				
EUR	117,232	Smurfit Kappa Group Plc	4,508	0.02
Healthcare products				
USD	703,986	Medtronic Plc	79,867	0.33
USD	49,980	STERIS Plc	7,618	0.03
Insurance				
USD	71,844	Willis Towers Watson Plc	14,508	0.06
Miscellaneous manufacturers				
USD	215,410	Eaton Corp Plc	20,404	0.08
USD	139,992	Ingersoll-Rand Plc	18,608	0.08
Oil & gas				
GBP	51,647	DCC Plc	4,477	0.02
Pharmaceuticals				
USD	172,311	Allergan Plc	32,941	0.14
USD	31,011	Jazz Pharmaceuticals Plc	4,629	0.02
USD	72,303	Perrigo Co Plc	3,735	0.01
Total Ireland			407,111	1.69

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Isle of Man (30 June 2019: 0.01%)				
Entertainment				
GBP	281,275	GVC Holdings Plc	3,295	0.01
Total Isle of Man			3,295	0.01
Israel (30 June 2019: 0.19%)				
Aerospace & defence				
ILS	12,156	Elbit Systems Ltd	1,892	0.01
Banks				
ILS	511,401	Bank Hapoalim BM	4,242	0.02
ILS	822,207	Bank Leumi Le-Israel BM	5,985	0.02
ILS	669,519	Israel Discount Bank Ltd	3,103	0.01
ILS	73,397	Mizrahi Tefahot Bank Ltd	1,955	0.01
Chemicals				
ILS	237,161	Israel Chemicals Ltd	1,116	0.00
Computers				
USD	67,314	Check Point Software Technologies Ltd	7,469	0.03
USD	24,577	CyberArk Software Ltd [†]	2,865	0.01
Internet				
USD	37,688	Wix.com Ltd	4,612	0.02
Pharmaceuticals				
ILS	580,436	Teva Pharmaceutical Industries Ltd	5,749	0.03
USD	29,245	Teva Pharmaceutical Industries Ltd (ADR)	286	0.00
Real estate investment & services				
ILS	20,094	Azrieli Group Ltd	1,469	0.01
Telecommunications				
ILS	31,906	Nice Ltd	4,948	0.02
Total Israel			45,691	0.19
Italy (30 June 2019: 0.64%)				
Aerospace & defence				
EUR	91,546	Leonardo SpA	1,074	0.01
Apparel retailers				
EUR	92,705	Moncler SpA	4,170	0.02
Auto parts & equipment				
EUR	210,251	Pirelli & C SpA [†]	1,213	0.01
Banks				
EUR	210,821	FincoBank Banca Finco SpA	2,530	0.01
EUR	7,917,987	Intesa Sanpaolo SpA	20,873	0.09
EUR	529,073	Mediobanca Banca di Credito Finanziario SpA [†]	5,828	0.02
EUR	983,106	UniCredit SpA	14,368	0.06
Beverages				
EUR	300,875	Davide Campari-Milano SpA	2,749	0.01
Commercial services				
EUR	237,881	Atlantia SpA	5,551	0.02
Electrical components & equipment				
EUR	129,200	Prismian SpA [†]	3,117	0.01
Electricity				
EUR	4,522,985	Enel SpA	35,905	0.15
EUR	748,468	Terna Rete Elettrica Nazionale SpA	5,002	0.02
Gas				
EUR	1,477,848	Snam SpA	7,773	0.03

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SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2019: 99.50%) (cont)				
Italy (30 June 2019: 0.64%) (cont)				
Insurance				
EUR	584,732	Assicurazioni Generali SpA	12,074	0.05
Oil & gas				
EUR	1,299,497	Eni SpA	20,197	0.08
Pharmaceuticals				
EUR	54,128	Recordati SpA	2,283	0.01
Telecommunications				
EUR	5,539,085	Telecom Italia SpA [^]	3,460	0.01
EUR	3,325,089	Telecom Italia SpA (non-voting)	2,037	0.01
Transportation				
EUR	309,684	Poste Italiane SpA	3,518	0.02
Total Italy			153,722	0.64
Japan (30 June 2019: 7.94%)				
Advertising				
JPY	102,600	Dentsu Group Inc [^]	3,564	0.02
JPY	203,500	Hakuhodo DY Holdings Inc [^]	3,311	0.01
Aerospace & defence				
JPY	33,110	IHI Corp [^]	784	0.00
JPY	44,400	Kawasaki Heavy Industries Ltd [^]	984	0.01
Agriculture				
JPY	633,698	Japan Tobacco Inc [^]	14,184	0.06
Airlines				
JPY	57,987	ANA Holdings Inc	1,944	0.01
JPY	48,281	Japan Airlines Co Ltd	1,509	0.00
Auto manufacturers				
JPY	190,600	Hino Motors Ltd [^]	2,038	0.01
JPY	867,450	Honda Motor Co Ltd [^]	24,736	0.10
JPY	310,300	Isuzu Motors Ltd [^]	3,709	0.01
JPY	347,100	Mazda Motor Corp [^]	2,996	0.01
JPY	346,030	Mitsubishi Motors Corp [^]	1,458	0.01
JPY	1,135,626	Nissan Motor Co Ltd [^]	6,647	0.03
JPY	344,100	Subaru Corp	8,592	0.04
JPY	203,104	Suzuki Motor Corp [^]	8,535	0.04
JPY	1,228,200	Toyota Motor Corp	87,181	0.36
Auto parts & equipment				
JPY	99,398	Aisin Seiki Co Ltd [^]	3,723	0.02
JPY	308,251	Bridgestone Corp [^]	11,544	0.05
JPY	239,543	Denso Corp	10,946	0.05
JPY	194,000	JTEKT Corp	2,323	0.01
JPY	57,200	Koito Manufacturing Co Ltd	2,684	0.01
JPY	184,200	NGK Insulators Ltd [^]	3,227	0.01
JPY	30,700	NGK Spark Plug Co Ltd [^]	603	0.00
JPY	27,400	Stanley Electric Co Ltd	802	0.00
JPY	358,497	Sumitomo Electric Industries Ltd [^]	5,450	0.02
JPY	198,100	Sumitomo Rubber Industries Ltd [^]	2,437	0.01
JPY	75,763	Toyota Industries Corp [^]	4,413	0.02
JPY	96,900	Yokohama Rubber Co Ltd [^]	1,900	0.01
Banks				
JPY	43,100	AEON Financial Service Co Ltd [^]	685	0.00
JPY	50,270	Aozora Bank Ltd [^]	1,337	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Japan (30 June 2019: 7.94%) (cont)				
Banks (cont)				
JPY	9,324	Bank of Kyoto Ltd [^]	403	0.00
JPY	340,700	Chiba Bank Ltd [^]	1,985	0.01
JPY	540,100	Concordia Financial Group Ltd [^]	2,246	0.01
JPY	31,814	Fukuoka Financial Group Inc [^]	616	0.00
JPY	212,000	Japan Post Bank Co Ltd [^]	2,048	0.01
JPY	6,606,536	Mitsubishi UFJ Financial Group Inc	36,062	0.15
JPY	13,262,753	Mizuho Financial Group Inc	20,540	0.09
JPY	1,118,600	Resona Holdings Inc	4,931	0.02
JPY	255,100	Seven Bank Ltd [^]	840	0.00
JPY	44,374	Shinsei Bank Ltd	684	0.00
JPY	253,800	Shizuoka Bank Ltd [^]	1,910	0.01
JPY	710,178	Sumitomo Mitsui Financial Group Inc [^]	26,388	0.11
JPY	202,373	Sumitomo Mitsui Trust Holdings Inc	8,076	0.03
Beverages				
JPY	203,062	Asahi Group Holdings Ltd [^]	9,311	0.04
JPY	33,700	Coca-Cola Bottlers Japan Holdings Inc [^]	865	0.01
JPY	451,960	Kirin Holdings Co Ltd [^]	9,940	0.04
JPY	71,900	Suntory Beverage & Food Ltd	3,007	0.01
Building materials and fixtures				
JPY	96,812	AGC Inc [^]	3,501	0.01
JPY	160,149	Daikin Industries Ltd	22,768	0.10
JPY	199,900	LIXIL Group Corp [^]	3,475	0.01
JPY	4,743	Rinnai Corp [^]	373	0.00
JPY	94,800	Taiheiyō Cement Corp	2,804	0.01
JPY	93,057	TOTO Ltd [^]	3,973	0.02
Chemicals				
JPY	18,700	Air Water Inc	275	0.00
JPY	729,056	Asahi Kasei Corp [^]	8,278	0.03
JPY	162,500	Daicel Corp [^]	1,569	0.01
JPY	59,700	Hitachi Chemical Co Ltd	2,513	0.01
JPY	195,900	JSR Corp [^]	3,627	0.02
JPY	45,500	Kansai Paint Co Ltd [^]	1,121	0.00
JPY	200,400	Kuraray Co Ltd [^]	2,454	0.01
JPY	769,870	Mitsubishi Chemical Holdings Corp	5,791	0.02
JPY	61,500	Mitsubishi Gas Chemical Co Inc	947	0.00
JPY	100,100	Mitsui Chemicals Inc [^]	2,469	0.01
JPY	55,900	Nippon Paint Holdings Co Ltd [^]	2,901	0.01
JPY	55,700	Nissan Chemical Corp [^]	2,355	0.01
JPY	89,131	Nitto Denko Corp	5,069	0.02
JPY	207,557	Shin-Etsu Chemical Co Ltd [^]	23,033	0.10
JPY	51,500	Showa Denko KK [^]	1,374	0.01
JPY	869,723	Sumitomo Chemical Co Ltd [^]	3,986	0.02
JPY	14,700	Taiyo Nippon Sanso Corp [^]	328	0.00
JPY	733,753	Toray Industries Inc [^]	5,004	0.02
JPY	177,500	Tosoh Corp [^]	2,769	0.01
Commercial services				
JPY	8,482	Benesse Holdings Inc [^]	224	0.00
JPY	106,443	Dai Nippon Printing Co Ltd	2,899	0.01
JPY	21,600	GMO Payment Gateway Inc [^]	1,487	0.01
JPY	44,300	Park24 Co Ltd [^]	1,088	0.00
JPY	58,900	Persol Holdings Co Ltd	1,112	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2019: 99.50%) (cont)				
Japan (30 June 2019: 7.94%) (cont)				
Commercial services (cont)				
JPY	729,400	Recruit Holdings Co Ltd	27,512	0.11
JPY	104,243	Secom Co Ltd	9,378	0.04
JPY	13,426	Sohgo Security Services Co Ltd [^]	731	0.00
JPY	86,910	Toppan Printing Co Ltd	1,808	0.01
Computers				
JPY	99,959	Fujitsu Ltd [^]	9,446	0.04
JPY	60,700	Itochu Techno-Solutions Corp [^]	1,718	0.01
JPY	145,600	NEC Corp [^]	6,056	0.02
JPY	158,710	Nomura Research Institute Ltd [^]	3,414	0.01
JPY	316,960	NTT Data Corp	4,279	0.02
JPY	26,024	Obic Co Ltd	3,534	0.01
JPY	37,486	Otsuka Corp [^]	1,509	0.01
Cosmetics & personal care				
JPY	254,124	Kao Corp [^]	21,104	0.09
JPY	12,700	Kose Corp [^]	1,870	0.01
JPY	159,700	Lion Corp [^]	3,123	0.01
JPY	34,800	Pigeon Corp [^]	1,286	0.00
JPY	15,600	Pola Orbis Holdings Inc [^]	375	0.00
JPY	227,745	Shiseido Co Ltd [^]	16,308	0.07
JPY	213,300	Unicharm Corp [^]	7,262	0.03
Distribution & wholesale				
JPY	766,702	ITOCHU Corp [^]	17,881	0.07
JPY	771,232	Marubeni Corp	5,753	0.02
JPY	764,468	Mitsubishi Corp	20,400	0.09
JPY	960,292	Mitsui & Co Ltd [^]	17,195	0.07
JPY	563,265	Sumitomo Corp	8,417	0.04
JPY	93,000	Toyota Tsusho Corp	3,303	0.01
Diversified financial services				
JPY	201,816	Acom Co Ltd [^]	923	0.00
JPY	197,900	Credit Saison Co Ltd [^]	3,462	0.01
JPY	723,475	Daiwa Securities Group Inc [^]	3,681	0.02
JPY	333,100	Japan Exchange Group Inc [^]	5,916	0.02
JPY	247,544	Mebuki Financial Group Inc	638	0.00
JPY	219,700	Mitsubishi UFJ Lease & Finance Co Ltd [^]	1,427	0.01
JPY	1,767,231	Nomura Holdings Inc [^]	9,162	0.04
JPY	707,290	ORIX Corp	11,786	0.05
JPY	199,800	SBI Holdings Inc [^]	4,256	0.02
JPY	23,400	Tokyo Century Corp [^]	1,260	0.01
Electrical components & equipment				
JPY	202,400	Brother Industries Ltd	4,230	0.02
JPY	211,000	Casio Computer Co Ltd [^]	4,254	0.02
Electricity				
JPY	359,425	Chubu Electric Power Co Inc [^]	5,098	0.02
JPY	205,278	Chugoku Electric Power Co Inc [^]	2,701	0.01
JPY	35,600	Electric Power Development Co Ltd	867	0.00
JPY	352,880	Kansai Electric Power Co Inc [^]	4,106	0.02
JPY	224,267	Kyushu Electric Power Co Inc [^]	1,950	0.01
JPY	225,167	Tohoku Electric Power Co Inc	2,242	0.01
JPY	769,300	Tokyo Electric Power Co Holdings Inc	3,306	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Japan (30 June 2019: 7.94%) (cont)				
Electronics				
JPY	100,877	Alps Alpine Co Ltd [^]	2,313	0.01
JPY	9,450	Hirose Electric Co Ltd [^]	1,220	0.01
JPY	27,400	Hitachi High-Technologies Corp [^]	1,952	0.01
JPY	206,823	Hoya Corp	19,888	0.08
JPY	187,114	Kyocera Corp [^]	12,879	0.05
JPY	184,550	MINEBEA MITSUMI Inc [^]	3,867	0.02
JPY	311,018	Murata Manufacturing Co Ltd [^]	19,306	0.08
JPY	122,400	Nidec Corp [^]	16,900	0.07
JPY	94,300	Omron Corp [^]	5,571	0.02
JPY	67,900	TDK Corp [^]	7,741	0.03
JPY	205,600	Yokogawa Electric Corp	3,649	0.02
Engineering & construction				
JPY	36,100	Japan Airport Terminal Co Ltd [^]	2,023	0.01
JPY	36,000	JGC Holdings Corp [^]	581	0.00
JPY	192,667	Kajima Corp	2,585	0.01
JPY	247,572	Obayashi Corp [^]	2,772	0.01
JPY	428,024	Shimizu Corp [^]	4,396	0.02
JPY	94,198	Taisei Corp [^]	3,940	0.02
Entertainment				
JPY	100,600	Oriental Land Co Ltd [^]	13,774	0.06
JPY	39,046	Sankyo Co Ltd	1,302	0.00
JPY	26,007	Sega Sammy Holdings Inc [^]	379	0.00
JPY	56,900	Toho Co Ltd	2,380	0.01
Environmental control				
JPY	10,014	Kurita Water Industries Ltd	300	0.00
Food				
JPY	237,795	Ajinomoto Co Inc	3,972	0.02
JPY	16,000	Calbee Inc [^]	523	0.00
JPY	55,500	Kikkoman Corp [^]	2,743	0.01
JPY	56,700	MEIJI Holdings Co Ltd [^]	3,850	0.02
JPY	24,000	NH Foods Ltd	996	0.00
JPY	200,800	Nissin Seifun Group Inc [^]	3,522	0.01
JPY	39,500	Nissin Foods Holdings Co Ltd [^]	2,951	0.01
JPY	445,512	Seven & i Holdings Co Ltd	16,410	0.07
JPY	37,200	Toyo Suisan Kaisha Ltd	1,585	0.01
JPY	46,900	Yakult Honsha Co Ltd [^]	2,602	0.01
JPY	32,900	Yamazaki Baking Co Ltd [^]	590	0.00
Forest products & paper				
JPY	340,200	Oji Holdings Corp [^]	1,863	0.01
Gas				
JPY	196,711	Osaka Gas Co Ltd	3,785	0.02
JPY	19,544	Toho Gas Co Ltd [^]	802	0.00
JPY	222,546	Tokyo Gas Co Ltd	5,430	0.02
Hand & machine tools				
JPY	202,200	Amada Holdings Co Ltd [^]	2,326	0.01
JPY	8,600	Disco Corp [^]	2,050	0.01
JPY	43,800	Fuji Electric Co Ltd [^]	1,348	0.01
JPY	106,026	Makita Corp [^]	3,717	0.01
Healthcare products				
JPY	65,800	Asahi Intecc Co Ltd [^]	1,937	0.01
JPY	759,100	Olympus Corp	11,798	0.05

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2019: 99.50%) (cont)				
Japan (30 June 2019: 7.94%) (cont)				
Healthcare products (cont)				
JPY	167,551	Shimadzu Corp [^]	5,304	0.02
JPY	94,307	Sysmex Corp [^]	6,464	0.03
JPY	361,100	Terumo Corp [^]	12,909	0.05
Healthcare services				
JPY	41,500	PeptiDream Inc [^]	2,138	0.01
Home builders				
JPY	296,552	Daiwa House Industry Co Ltd [^]	9,251	0.04
JPY	26,900	Iida Group Holdings Co Ltd [^]	475	0.00
JPY	183,624	Sekisui Chemical Co Ltd	3,217	0.01
JPY	323,213	Sekisui House Ltd [^]	6,940	0.03
Home furnishings				
JPY	22,000	Hoshizaki Corp [^]	1,972	0.01
JPY	1,118,903	Panasonic Corp	10,599	0.04
JPY	98,300	Sharp Corp [^]	1,524	0.01
JPY	704,598	Sony Corp [^]	47,985	0.20
Insurance				
JPY	558,900	Dai-ichi Life Holdings Inc	9,342	0.04
JPY	793,000	Japan Post Holdings Co Ltd	7,487	0.03
JPY	159,800	Japan Post Insurance Co Ltd [^]	2,738	0.01
JPY	272,525	MS&AD Insurance Group Holdings Inc	9,055	0.04
JPY	201,170	Sompo Holdings Inc [^]	7,960	0.03
JPY	109,900	Sony Financial Holdings Inc [^]	2,658	0.01
JPY	325,805	T&D Holdings Inc	4,182	0.02
JPY	351,872	Tokio Marine Holdings Inc	19,812	0.08
Internet				
JPY	37,000	CyberAgent Inc [^]	1,299	0.00
JPY	30,366	Kakaku.com Inc [^]	780	0.00
JPY	28,200	LINE Corp	1,388	0.01
JPY	296,200	M3 Inc [^]	9,008	0.04
JPY	56,300	Mercari Inc [^]	1,158	0.00
JPY	52,600	MonotaRO Co Ltd [^]	1,415	0.01
JPY	438,312	Rakuten Inc [^]	3,771	0.02
JPY	68,079	Trend Micro Inc [^]	3,508	0.01
JPY	1,498,700	Z Holdings Corp [^]	6,358	0.03
JPY	103,100	ZOZO Inc [^]	1,980	0.01
Iron & steel				
JPY	27,100	Hitachi Metals Ltd [^]	402	0.00
JPY	256,087	JFE Holdings Inc	3,325	0.02
JPY	358,200	Nippon Steel Corp [^]	5,452	0.02
Leisure time				
JPY	39,895	Shimano Inc [^]	6,523	0.03
JPY	52,800	Yamaha Corp [^]	2,954	0.01
JPY	201,000	Yamaha Motor Co Ltd [^]	4,075	0.02
Machinery - diversified				
JPY	32,800	Daifuku Co Ltd [^]	2,010	0.01
JPY	98,551	FANUC Corp [^]	18,436	0.08
JPY	94,104	Keyence Corp [^]	33,329	0.14
JPY	541,771	Kubota Corp [^]	8,605	0.03
JPY	64,692	Nabtesco Corp [^]	1,944	0.01
JPY	30,245	SMC Corp [^]	13,996	0.06

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Japan (30 June 2019: 7.94%) (cont)				
Machinery - diversified (cont)				
JPY	35,600	Sumitomo Heavy Industries Ltd	1,025	0.00
JPY	40,856	THK Co Ltd [^]	1,116	0.00
JPY	179,600	Yaskawa Electric Corp [^]	6,891	0.03
Machinery, construction & mining				
JPY	34,800	Hitachi Construction Machinery Co Ltd [^]	1,052	0.01
JPY	510,736	Hitachi Ltd	21,740	0.09
JPY	468,838	Komatsu Ltd [^]	11,398	0.05
JPY	1,098,911	Mitsubishi Electric Corp	15,153	0.06
JPY	201,532	Mitsubishi Heavy Industries Ltd [^]	7,878	0.03
Metal fabricate/ hardware				
JPY	41,100	Maruichi Steel Tube Ltd [^]	1,165	0.00
JPY	175,900	MISUMI Group Inc [^]	4,406	0.02
JPY	209,000	NSK Ltd [^]	2,002	0.01
Mining				
JPY	41,800	Mitsubishi Materials Corp	1,145	0.01
JPY	166,082	Sumitomo Metal Mining Co Ltd	5,416	0.02
Miscellaneous manufacturers				
JPY	202,511	Nikon Corp [^]	2,504	0.01
JPY	322,327	Toshiba Corp [^]	10,989	0.05
Office & business equipment				
JPY	562,664	Canon Inc [^]	15,463	0.06
JPY	213,861	FUJIFILM Holdings Corp	10,292	0.04
JPY	207,100	Konica Minolta Inc	1,359	0.01
JPY	349,100	Ricoh Co Ltd [^]	3,829	0.02
JPY	189,600	Seiko Epson Corp	2,887	0.01
Oil & gas				
JPY	112,514	Idemitsu Kosan Co Ltd	3,137	0.01
JPY	525,657	Inpex Corp [^]	5,497	0.02
JPY	1,744,328	JXTG Holdings Inc	7,992	0.04
Packaging & containers				
JPY	25,900	Toyo Seikan Group Holdings Ltd	450	0.00
Pharmaceuticals				
JPY	105,095	Alfresa Holdings Corp	2,155	0.01
JPY	1,005,200	Astellas Pharma Inc	17,297	0.07
JPY	115,400	Chugai Pharmaceutical Co Ltd [^]	10,704	0.04
JPY	294,157	Daiichi Sankyo Co Ltd [^]	19,564	0.08
JPY	157,340	Eisai Co Ltd	11,878	0.05
JPY	13,546	Hisamitsu Pharmaceutical Co Inc [^]	667	0.00
JPY	17,800	Kobayashi Pharmaceutical Co Ltd [^]	1,518	0.01
JPY	177,712	Kyowa Kirin Co Ltd [^]	4,207	0.02
JPY	71,773	Medipal Holdings Corp	1,594	0.01
JPY	195,900	Mitsubishi Tanabe Pharma Corp	3,620	0.01
JPY	25,700	Nippon Shinyaku Co Ltd	2,239	0.01
JPY	217,800	Ono Pharmaceutical Co Ltd	5,014	0.02
JPY	207,886	Otsuka Holdings Co Ltd [^]	9,341	0.04
JPY	203,644	Santen Pharmaceutical Co Ltd [^]	3,909	0.02
JPY	166,360	Shionogi & Co Ltd [^]	10,359	0.04
JPY	43,860	Sumitomo Dainippon Pharma Co Ltd	860	0.00
JPY	30,331	Suzuken Co Ltd	1,246	0.01
JPY	19,010	Taisho Pharmaceutical Holdings Co Ltd [^]	1,419	0.01
JPY	806,995	Takeda Pharmaceutical Co Ltd [^]	32,168	0.13

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2019: 99.50%) (cont)				
Japan (30 June 2019: 7.94%) (cont)				
Real estate investment & services				
JPY	39,944	Aeon Mall Co Ltd	712	0.00
JPY	31,894	Daito Trust Construction Co Ltd	3,956	0.02
JPY	205,734	Hulic Co Ltd [^]	2,491	0.01
JPY	597,631	Mitsubishi Estate Co Ltd	11,491	0.05
JPY	525,986	Mitsui Fudosan Co Ltd	12,933	0.05
JPY	47,800	Nomura Real Estate Holdings Inc	1,152	0.01
JPY	202,613	Sumitomo Realty & Development Co Ltd [^]	7,107	0.03
JPY	353,344	Tokyu Fudosan Holdings Corp [^]	2,455	0.01
Real estate investment trusts				
JPY	728	Daiwa House REIT Investment Corp	1,900	0.01
JPY	539	Japan Prime Realty Investment Corp [^]	2,363	0.01
JPY	663	Japan Real Estate Investment Corp [^]	4,392	0.02
JPY	2,068	Japan Retail Fund Investment Corp	4,439	0.02
JPY	760	Nippon Building Fund Inc	5,560	0.02
JPY	1,136	Nippon Prologis REIT Inc	2,889	0.01
JPY	2,168	Nomura Real Estate Master Fund Inc	3,703	0.01
JPY	1,009	Orix JREIT Inc [^]	2,185	0.01
JPY	2,047	United Urban Investment Corp [^]	3,835	0.02
Retail				
JPY	24,387	ABC-Mart Inc	1,670	0.01
JPY	340,400	Aeon Co Ltd [^]	7,065	0.03
JPY	104,000	FamilyMart Co Ltd [^]	2,512	0.01
JPY	29,255	Fast Retailing Co Ltd [^]	17,498	0.07
JPY	205,800	Isetan Mitsukoshi Holdings Ltd [^]	1,863	0.01
JPY	185,000	J Front Retailing Co Ltd [^]	2,605	0.01
JPY	21,050	Lawson Inc [^]	1,199	0.00
JPY	97,400	Marui Group Co Ltd [^]	2,391	0.01
JPY	13,140	McDonald's Holdings Co Japan Ltd [^]	634	0.00
JPY	42,524	Nitori Holdings Co Ltd	6,740	0.03
JPY	188,140	Pan Pacific International Holdings Corp [^]	3,135	0.01
JPY	85,550	Ryohin Keikaku Co Ltd [^]	2,012	0.01
JPY	2,959	Shimamura Co Ltd [^]	227	0.00
JPY	33,500	Sundrug Co Ltd	1,219	0.01
JPY	23,000	Tsuruha Holdings Inc [^]	2,967	0.01
JPY	186,700	USS Co Ltd [^]	3,549	0.01
JPY	19,800	Welcia Holdings Co Ltd [^]	1,266	0.01
JPY	364,400	Yamada Denki Co Ltd [^]	1,938	0.01
Semiconductors				
JPY	84,300	Advantest Corp [^]	4,778	0.02
JPY	53,700	Hamamatsu Photonics KK	2,221	0.01
JPY	440,900	Renesas Electronics Corp [^]	3,043	0.01
JPY	39,750	Rohm Co Ltd [^]	3,211	0.01
JPY	104,800	SUMCO Corp [^]	1,761	0.01
JPY	86,980	Tokyo Electron Ltd [^]	19,149	0.08
Software				
JPY	53,773	Konami Holdings Corp	2,219	0.01
JPY	228,242	Nexon Co Ltd [^]	3,045	0.01
JPY	15,015	Oracle Corp Japan	1,375	0.01
JPY	38,200	Square Enix Holdings Co Ltd [^]	1,909	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Japan (30 June 2019: 7.94%) (cont)				
Telecommunications				
JPY	8,900	Hikari Tsushin Inc [^]	2,246	0.01
JPY	970,450	KDDI Corp [^]	29,049	0.12
JPY	667,600	Nippon Telegraph & Telephone Corp	16,937	0.07
JPY	714,900	NTT DOCOMO Inc [^]	19,985	0.08
JPY	860,200	Softbank Corp [^]	11,552	0.05
JPY	888,422	SoftBank Group Corp [^]	38,881	0.16
Textile				
JPY	114,000	Teijin Ltd	2,145	0.01
Toys				
JPY	88,100	Bandai Namco Holdings Inc [^]	5,376	0.02
JPY	60,577	Nintendo Co Ltd [^]	24,509	0.10
Transportation				
JPY	78,560	Central Japan Railway Co	15,904	0.07
JPY	190,996	East Japan Railway Co	17,325	0.07
JPY	163,400	Hankyu Hanshin Holdings Inc	7,037	0.03
JPY	59,400	Kamigumi Co Ltd	1,311	0.00
JPY	44,989	Keihan Holdings Co Ltd [^]	2,194	0.01
JPY	99,300	Keiyo Corp [^]	1,928	0.01
JPY	35,387	Keio Corp [^]	2,152	0.01
JPY	56,010	Keisei Electric Railway Co Ltd [^]	2,185	0.01
JPY	99,400	Kintetsu Group Holdings Co Ltd [^]	5,415	0.02
JPY	48,200	Kyushu Railway Co [^]	1,619	0.01
JPY	28,573	Mitsui OSK Lines Ltd	795	0.00
JPY	77,406	Nagoya Railroad Co Ltd [^]	2,415	0.01
JPY	32,861	Nippon Express Co Ltd	1,941	0.01
JPY	33,000	Nippon Yusen KK	602	0.00
JPY	184,404	Odakyu Electric Railway Co Ltd [^]	4,329	0.02
JPY	105,938	Seibu Holdings Inc [^]	1,750	0.01
JPY	40,300	SG Holdings Co Ltd [^]	912	0.00
JPY	104,300	Tobu Railway Co Ltd [^]	3,796	0.02
JPY	236,591	Tokyu Corp	4,395	0.02
JPY	88,439	West Japan Railway Co [^]	7,683	0.03
JPY	202,164	Yamato Holdings Co Ltd [^]	3,473	0.01
Total Japan			1,947,988	8.09
Jersey (30 June 2019: 0.30%)				
Advertising				
GBP	648,871	WPP Plc	9,168	0.04
Auto parts & equipment				
USD	146,888	Aptiv Plc [^]	13,950	0.06
Commercial services				
GBP	477,879	Experian Plc	16,156	0.07
Distribution & wholesale				
GBP	122,682	Ferguson Plc	11,133	0.04
Mining				
GBP	6,444,376	Glencore Plc	20,092	0.08
Packaging & containers				
USD	852,116	Amcor Plc [^]	9,237	0.04
Total Jersey			79,736	0.33

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2019: 99.50%) (cont)				
Liberia (30 June 2019: 0.05%)				
Leisure time				
USD	82,483	Royal Caribbean Cruises Ltd	11,012	0.05
Total Liberia			11,012	0.05
Luxembourg (30 June 2019: 0.10%)				
Healthcare services				
EUR	7,372	Eurofins Scientific SE [^]	4,090	0.02
Iron & steel				
EUR	349,491	ArcelorMittal SA	6,136	0.02
Metal fabricate/ hardware				
EUR	242,090	Tenaris SA	2,731	0.01
Real estate investment & services				
EUR	455,346	Aroundtown SA	4,081	0.02
Telecommunications				
SEK	52,472	Millicom International Cellular SA	2,514	0.01
EUR	225,701	SES SA	3,167	0.01
Total Luxembourg			22,719	0.09
Mauritius (30 June 2019: 0.00%)				
Netherlands (30 June 2019: 1.63%)				
Aerospace & defence				
EUR	313,403	Airbus SE	45,902	0.19
Auto manufacturers				
EUR	70,141	Ferrari NV	11,645	0.05
EUR	597,228	Fiat Chrysler Automobiles NV	8,845	0.04
Banks				
EUR	208,139	ABN AMRO Bank NV	3,789	0.01
EUR	2,135,630	ING Groep NV	25,622	0.11
Beverages				
EUR	67,152	Heineken Holding NV	6,512	0.03
EUR	132,530	Heineken NV	14,121	0.06
Chemicals				
EUR	114,252	Akzo Nobel NV	11,624	0.05
EUR	95,155	Koninklijke DSM NV	12,401	0.05
USD	141,290	LyondellBasell Industries NV	13,349	0.06
Commercial services				
EUR	5,868	Adyen NV	4,815	0.02
EUR	96,348	Randstad NV	5,888	0.02
Cosmetics & personal care				
EUR	765,048	Unilever NV	43,995	0.18
Diversified financial services				
USD	70,753	AerCap Holdings NV	4,349	0.02
Food				
EUR	645,729	Koninklijke Ahold Delhaize NV	16,160	0.07
Healthcare products				
EUR	488,966	Koninklijke Philips NV	23,886	0.10
EUR	149,478	QIAGEN NV	5,111	0.02
Insurance				
EUR	1,197,383	Aegon NV	5,467	0.02
EUR	159,926	NN Group NV	6,071	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Netherlands (30 June 2019: 1.63%) (cont)				
Internet				
EUR	253,501	Prosus NV	18,931	0.08
Investment services				
EUR	61,415	EXOR NV	4,762	0.02
Machinery - diversified				
EUR	533,500	CNH Industrial NV [^]	5,863	0.02
Media				
EUR	324,424	Altice Europe NV	2,093	0.01
EUR	147,164	Wolters Kluwer NV	10,741	0.04
Pharmaceuticals				
USD	301,081	Mylan NV	6,052	0.03
Pipelines				
EUR	36,748	Koninklijke Vopak NV	1,994	0.01
Semiconductors				
EUR	226,005	ASML Holding NV	66,898	0.28
USD	167,628	NXP Semiconductors NV	21,332	0.09
EUR	329,550	STMicroelectronics NV	8,867	0.03
Telecommunications				
EUR	1,819,838	Koninklijke KPN NV	5,375	0.02
Total Netherlands			422,460	1.76
New Zealand (30 June 2019: 0.08%)				
Building materials and fixtures				
NZD	706,189	Fletcher Building Ltd [^]	2,425	0.01
Electricity				
NZD	580,886	Meridian Energy Ltd	1,959	0.01
Engineering & construction				
NZD	450,654	Auckland International Airport Ltd [^]	2,660	0.01
Food				
NZD	379,038	a2 Milk Co Ltd [^]	3,841	0.01
Healthcare products				
NZD	294,414	Fisher & Paykel Healthcare Corp Ltd [^]	4,410	0.02
Healthcare services				
NZD	172,618	Ryman Healthcare Ltd [^]	1,902	0.01
Telecommunications				
NZD	898,949	Spark New Zealand Ltd	2,626	0.01
Total New Zealand			19,823	0.08
Norway (30 June 2019: 0.23%)				
Banks				
NOK	490,999	DNB ASA	9,164	0.04
Chemicals				
NOK	120,945	Yara International ASA	5,026	0.02
Food				
NOK	306,095	Mowi ASA	7,949	0.03
NOK	366,719	Orkla ASA	3,713	0.02
Insurance				
NOK	118,019	Gjensidige Forsikring ASA	2,475	0.01
Media				
NOK	59,575	Schibsted ASA	1,707	0.01
Mining				
NOK	818,167	Norsk Hydro ASA [^]	3,039	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2019: 99.50%) (cont)				
Norway (30 June 2019: 0.23%) (cont)				
Oil & gas				
NOK	56,088	Aker BP ASA	1,838	0.01
NOK	511,490	Equinor ASA	10,216	0.04
Telecommunications				
NOK	380,526	Telenor ASA	6,818	0.03
Total Norway			51,945	0.22
Panama (30 June 2019: 0.04%)				
Leisure time				
USD	193,183	Carnival Corp	9,820	0.04
Total Panama			9,820	0.04
Papua New Guinea (30 June 2019: 0.02%)				
Oil & gas				
AUD	662,296	Oil Search Ltd	3,375	0.01
Total Papua New Guinea			3,375	0.01
Portugal (30 June 2019: 0.06%)				
Electricity				
EUR	1,603,573	EDP - Energias de Portugal SA	6,955	0.03
Food				
EUR	167,420	Jeronimo Martins SGPS SA	2,756	0.01
Oil & gas				
EUR	298,379	Galp Energia SGPS SA	4,991	0.02
Total Portugal			14,702	0.06
Singapore (30 June 2019: 0.46%)				
Airlines				
SGD	213,682	Singapore Airlines Ltd [^]	1,437	0.01
Banks				
SGD	888,409	DBS Group Holdings Ltd	17,099	0.07
SGD	1,555,151	Oversea-Chinese Banking Corp Ltd [^]	12,699	0.05
SGD	658,051	United Overseas Bank Ltd	12,924	0.06
Distribution & wholesale				
SGD	19,955	Jardine Cycle & Carriage Ltd [^]	447	0.00
Diversified financial services				
SGD	311,626	Singapore Exchange Ltd [^]	2,053	0.01
Electricity				
SGD	339,100	Sembcorp Industries Ltd [^]	577	0.00
Electronics				
USD	206,957	Flex Ltd	2,612	0.01
SGD	166,300	Venture Corp Ltd [^]	2,003	0.01
Engineering & construction				
SGD	750,960	Keppel Corp Ltd [^]	3,781	0.01
SGD	431,400	SATS Ltd	1,623	0.01
SGD	1,081,800	Singapore Technologies Engineering Ltd	3,170	0.01
Entertainment				
SGD	3,244,740	Genting Singapore Ltd [^]	2,220	0.01
Food				
SGD	1,684,697	Wilmar International Ltd [^]	5,162	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Singapore (30 June 2019: 0.46%) (cont)				
Hotels				
SGD	216,204	City Developments Ltd	1,761	0.01
Marine transportation				
SGD	1,820,200	Yangzijiang Shipbuilding Holdings Ltd [^]	1,516	0.01
Real estate investment & services				
SGD	1,542,280	CapitaLand Ltd	4,301	0.02
SGD	242,298	UOL Group Ltd	1,499	0.00
Real estate investment trusts				
SGD	1,941,806	Ascendas Real Estate Investment Trust	4,289	0.02
SGD	1,721,852	CapitaLand Commercial Trust [^]	2,548	0.01
SGD	1,370,976	CapitaLand Mail Trust	2,508	0.01
SGD	266,000	Mapletree Commercial Trust	473	0.00
SGD	1,669,457	Suntec Real Estate Investment Trust [^]	2,285	0.01
Telecommunications				
SGD	4,565,676	Singapore Telecommunications Ltd [^]	11,443	0.05
Transportation				
SGD	809,500	ComfortDelGro Corp Ltd	1,433	0.00
Total Singapore			101,863	0.42
Spain (30 June 2019: 0.99%)				
Banks				
EUR	3,673,160	Banco Bilbao Vizcaya Argentaria SA	20,545	0.09
EUR	2,864,088	Banco de Sabadell SA	3,344	0.01
EUR	8,676,725	Banco Santander SA	36,329	0.15
EUR	679,843	Bankia SA [^]	1,452	0.01
EUR	425,687	Bankinter SA	3,121	0.01
EUR	2,013,000	CaixaBank SA	6,322	0.03
Commercial services				
EUR	249,025	Amadeus IT Group SA	20,350	0.08
Electricity				
EUR	161,846	Endesa SA	4,322	0.02
EUR	3,380,692	Iberdrola SA	34,837	0.15
EUR	146,923	Red Electrica Corp SA	2,956	0.01
Energy - alternate sources				
EUR	124,366	Siemens Gamesa Renewable Energy SA [^]	2,183	0.01
Engineering & construction				
EUR	172,233	ACS Actividades de Construccion y Servicios SA	6,892	0.03
EUR	35,662	Aena SME SA [^]	6,825	0.03
EUR	132,595	Cellnex Telecom SA	5,711	0.02
EUR	300,586	Ferrovial SA [^]	9,100	0.04
Gas				
EUR	37,532	Enagas SA	958	0.00
EUR	173,384	Naturgy Energy Group SA	4,360	0.02
Insurance				
EUR	543,246	Mapfre SA [^]	1,439	0.01
Oil & gas				
EUR	777,747	Repsol SA	12,161	0.05
Pharmaceuticals				
EUR	162,911	Grifols SA [^]	5,747	0.02
Retail				
EUR	556,066	Industria de Diseno Textil SA	19,631	0.08

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2019: 99.50%) (cont)				
Spain (30 June 2019: 0.99%) (cont)				
Telecommunications				
EUR	2,443,675	Telefonica SA	17,081	0.07
Total Spain			225,666	0.94
Sweden (30 June 2019: 0.83%)				
Agriculture				
SEK	99,346	Swedish Match AB	5,124	0.02
Auto manufacturers				
SEK	785,471	Volvo AB	13,165	0.05
Banks				
SEK	900,454	Skandinaviska Enskilda Banken AB	8,473	0.03
SEK	835,006	Svenska Handelsbanken AB [^]	9,000	0.04
SEK	500,035	Swedbank AB	7,449	0.03
Commercial services				
SEK	150,211	Securitas AB	2,591	0.01
Cosmetics & personal care				
SEK	310,261	Essity AB	10,003	0.04
Electronics				
SEK	566,590	Assa Abloy AB	13,255	0.05
Engineering & construction				
SEK	174,131	Skanska AB	3,938	0.02
Food				
SEK	40,371	ICA Gruppen AB [^]	1,885	0.01
Home furnishings				
SEK	167,845	Electrolux AB	4,122	0.02
Investment services				
SEK	75,235	Industrivarden AB	1,816	0.01
SEK	231,866	Investor AB [^]	12,662	0.05
SEK	114,775	Kinnevik AB	2,808	0.01
SEK	44,763	L E Lundbergforetagen AB [^]	1,965	0.01
Machinery - diversified				
SEK	323,743	Atlas Copco AB	12,920	0.05
SEK	187,532	Atlas Copco AB Class 'B'	6,515	0.03
SEK	124,700	Hexagon AB	6,994	0.03
SEK	349,020	Husqvarna AB [^]	2,797	0.01
Machinery, construction & mining				
SEK	326,147	Epiroc AB	3,984	0.02
SEK	189,324	Epiroc AB Class 'B'	2,246	0.01
SEK	618,338	Sandvik AB	12,065	0.05
Metal fabricate/ hardware				
SEK	307,492	SKF AB	6,221	0.03
Mining				
SEK	131,742	Boliden AB	3,497	0.01
Miscellaneous manufacturers				
SEK	144,960	Alfa Laval AB [^]	3,653	0.01
Oil & gas				
SEK	110,939	Lundin Petroleum AB	3,772	0.02
Retail				
SEK	475,311	Hennes & Mauritz AB [^]	9,672	0.04
Telecommunications				
SEK	244,341	Tele2 AB	3,546	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Sweden (30 June 2019: 0.83%) (cont)				
Telecommunications (cont)				
SEK	1,558,182	Telefonaktiebolaget LM Ericsson	13,576	0.06
SEK	1,476,991	Telia Co AB	6,351	0.03
Total Sweden			196,065	0.81
Switzerland (30 June 2019: 3.42%)				
Banks				
CHF	1,382,192	Credit Suisse Group AG [^]	18,706	0.08
CHF	2,050,227	UBS Group AG	25,883	0.10
Beverages				
GBP	137,609	Coca-Cola HBC AG	4,676	0.02
Building materials and fixtures				
CHF	18,768	Geberit AG [^]	10,528	0.04
CHF	252,722	LafargeHolcim Ltd	14,015	0.06
CHF	74,772	Sika AG [^]	14,041	0.06
Chemicals				
CHF	123,227	Clariant AG [^]	2,749	0.01
CHF	5,546	EMS-Chemie Holding AG [^]	3,645	0.02
CHF	4,597	Givaudan SA [^]	14,389	0.06
Commercial services				
CHF	101,764	Adecco Group AG [^]	6,434	0.03
CHF	2,699	SGS SA	7,389	0.03
Diversified financial services				
CHF	118,544	Julius Baer Group Ltd [^]	6,112	0.02
CHF	10,002	Partners Group Holding AG	9,166	0.04
Electronics				
CHF	1,039,457	ABB Ltd [^]	25,086	0.11
USD	67,962	Garmin Ltd	6,631	0.03
USD	186,136	TE Connectivity Ltd	17,839	0.07
Food				
CHF	1,626	Barry Callebaut AG [^]	3,590	0.02
CHF	58	Chocoladefabriken Lindt & Spruengli AG	5,121	0.02
CHF	453	Chocoladefabriken Lindt & Spruengli AG (non-voting)	3,516	0.01
CHF	1,633,791	Nestle SA	176,784	0.73
Hand & machine tools				
CHF	10,030	Schindler Holding AG	2,457	0.01
CHF	28,937	Schindler Holding AG (non-voting) [^]	7,357	0.03
Healthcare products				
CHF	232,652	Alcon Inc	13,166	0.06
CHF	34,491	Sonova Holding AG	7,889	0.03
CHF	5,133	Straumann Holding AG [^]	5,038	0.02
Healthcare services				
CHF	38,820	Lonza Group AG	14,159	0.06
Insurance				
CHF	23,667	Baloise Holding AG [^]	4,277	0.02
USD	243,064	Chubb Ltd	37,835	0.16
CHF	19,442	Swiss Life Holding AG	9,754	0.04
CHF	164,880	Swiss Re AG	18,508	0.07
CHF	82,829	Zurich Insurance Group AG	33,967	0.14
Investment services				
CHF	15,393	Pargesa Holding SA	1,279	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2019: 99.50%) (cont)				
Switzerland (30 June 2019: 3.42%) (cont)				
Pharmaceuticals				
CHF	1,161,956	Novartis AG	110,274	0.46
CHF	374,730	Roche Holding AG	121,511	0.50
CHF	20,146	Vifor Pharma AG [^]	3,675	0.02
Real estate investment & services				
CHF	36,232	Swiss Prime Site AG [^]	4,187	0.02
Retail				
CHF	278,149	Cie Financiere Richemont SA [^]	21,847	0.09
CHF	20,081	Dufry AG [^]	1,991	0.01
CHF	15,372	Swatch Group AG [^]	4,286	0.02
CHF	23,712	Swatch Group AG (REGD) [^]	1,253	0.00
Software				
CHF	31,646	Temenos AG [^]	5,007	0.02
Telecommunications				
CHF	13,207	Swisscom AG [^]	6,991	0.03
Transportation				
CHF	26,690	Kuehne + Nagel International AG [^]	4,498	0.02
Total Switzerland			817,506	3.40
United Kingdom (30 June 2019: 5.60%)				
Aerospace & defence				
GBP	1,857,709	BAE Systems Plc	13,900	0.06
GBP	533,517	Meggitt Plc	4,642	0.02
GBP	946,621	Rolls-Royce Holdings Plc	8,567	0.03
Agriculture				
GBP	1,199,914	British American Tobacco Plc	51,367	0.21
GBP	503,753	Imperial Brands Plc	12,473	0.05
Airlines				
GBP	78,364	easyJet Plc	1,479	0.01
Apparel retailers				
GBP	208,353	Burberry Group Plc	6,086	0.03
Banks				
GBP	8,592,968	Barclays Plc	20,449	0.09
GBP	10,622,051	HSBC Holdings Plc	83,290	0.35
GBP	37,687,437	Lloyds Banking Group Plc	31,204	0.13
GBP	2,492,223	Royal Bank of Scotland Group Plc	7,934	0.03
GBP	1,639,542	Standard Chartered Plc	15,473	0.06
Beverages				
USD	136,454	Coca-Cola European Partners Plc	6,943	0.03
GBP	1,285,394	Diageo Plc	54,499	0.23
Chemicals				
GBP	65,799	Croda International Plc [^]	4,463	0.02
GBP	85,467	Johnson Matthey Plc	3,392	0.01
Commercial services				
GBP	242,387	Ashtead Group Plc	7,751	0.03
GBP	851,069	G4S Plc	2,458	0.01
GBP	76,961	Intertek Group Plc	5,966	0.03
USD	243,936	Nielsen Holdings Plc [^]	4,952	0.02
GBP	1,085,315	RELX Plc	27,397	0.11
GBP	877,156	Rentokil Initial Plc	5,264	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United Kingdom (30 June 2019: 5.60%) (cont)				
Cosmetics & personal care				
GBP	592,923	Unilever Plc	34,172	0.14
Distribution & wholesale				
GBP	203,329	Bunzl Plc	5,562	0.02
Diversified financial services				
GBP	475,566	3i Group Plc	6,918	0.03
GBP	158,124	Hargreaves Lansdown Plc	4,053	0.02
GBP	156,721	London Stock Exchange Group Plc	16,090	0.06
GBP	60,093	Schroders Plc [^]	2,654	0.01
GBP	266,581	St James's Place Plc	4,113	0.02
GBP	1,207,412	Standard Life Aberdeen Plc	5,248	0.02
Electricity				
GBP	511,239	SSE Plc	9,743	0.04
Electronics				
GBP	185,007	Halma Plc	5,186	0.02
USD	82,908	Sensata Technologies Holding Plc [^]	4,466	0.02
Food				
GBP	182,776	Associated British Foods Plc	6,291	0.03
GBP	850,994	J Sainsbury Plc [^]	2,592	0.01
GBP	236,765	Ocado Group Plc [^]	4,012	0.02
GBP	4,986,580	Tesco Plc	16,858	0.07
GBP	1,325,116	Wm Morrison Supermarkets Plc	3,507	0.01
Food Service				
GBP	851,039	Compass Group Plc	21,308	0.09
Forest products & paper				
GBP	258,383	Mondi Plc	6,067	0.03
Gas				
GBP	2,807,264	Centrica Plc	3,321	0.02
GBP	1,791,276	National Grid Plc	22,408	0.09
Healthcare products				
GBP	448,459	Smith & Nephew Plc	10,887	0.05
Healthcare services				
GBP	54,133	NMC Health Plc	1,267	0.01
Home builders				
GBP	474,412	Barratt Developments Plc	4,692	0.02
GBP	60,970	Berkeley Group Holdings Plc	3,925	0.01
GBP	141,347	Persimmon Plc	5,046	0.02
GBP	1,550,677	Taylor Wimpey Plc	3,973	0.02
Hotels				
GBP	92,704	InterContinental Hotels Group Plc	6,396	0.03
GBP	56,466	Whitbread Plc	3,625	0.01
Household goods & home construction				
GBP	385,709	Reckitt Benckiser Group Plc	31,317	0.13
Insurance				
GBP	94,985	Admiral Group Plc	2,906	0.01
USD	133,416	Aon Plc	27,789	0.12
GBP	1,978,293	Aviva Plc	10,973	0.05
GBP	641,579	Direct Line Insurance Group Plc	2,656	0.01
GBP	3,285,845	Legal & General Group Plc	13,189	0.05
GBP	1,400,549	M&G Plc	4,401	0.02
GBP	1,398,207	Prudential Plc	26,840	0.11
GBP	493,664	RSA Insurance Group Plc	3,699	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2019: 99.50%) (cont)				
United Kingdom (30 June 2019: 5.60%) (cont)				
Internet				
GBP	452,344	Auto Trader Group Plc	3,563	0.01
Investment services				
GBP	2,509,889	Melrose Industries Plc	7,983	0.03
Iron & steel				
GBP	230,258	Evrast Plc	1,232	0.00
Leisure time				
GBP	122,443	Carnival Plc	5,911	0.02
Machinery - diversified				
GBP	35,479	Spirax-Sarco Engineering Plc	4,178	0.02
GBP	94,106	Weir Group Plc	1,882	0.01
Media				
GBP	647,664	Informa Plc	7,353	0.03
GBP	2,004,712	ITV Plc	4,010	0.02
USD	124,083	Liberty Global Plc [^]	2,822	0.01
USD	289,951	Liberty Global Plc (non-voting)	6,319	0.03
GBP	399,109	Pearson Plc [^]	3,368	0.01
Mining				
GBP	548,697	Anglo American Plc	15,795	0.06
GBP	189,449	Antofagasta Plc	2,301	0.01
GBP	1,084,490	BHP Group Plc	25,527	0.11
GBP	630,889	Rio Tinto Plc	37,635	0.16
Miscellaneous manufacturers				
GBP	207,114	Smiths Group Plc	4,629	0.02
Oil & gas				
GBP	10,623,955	BP Plc	66,374	0.27
GBP	2,416,738	Royal Dutch Shell Plc	71,555	0.30
GBP	2,017,383	Royal Dutch Shell Plc Class 'B'	59,851	0.25
Oil & gas services				
USD	239,373	TechnipFMC Plc	5,132	0.02
Pharmaceuticals				
GBP	706,736	AstraZeneca Plc	71,221	0.30
GBP	2,675,540	GlaxoSmithKline Plc	63,055	0.26
Real estate investment trusts				
GBP	487,150	British Land Co Plc	4,123	0.02
GBP	363,879	Land Securities Group Plc	4,772	0.02
GBP	689,719	Segro Plc	8,198	0.03
Retail				
GBP	188,956	JD Sports Fashion Plc	2,096	0.01
GBP	1,332,333	Kingfisher Plc [^]	3,830	0.02
GBP	1,167,262	Marks & Spencer Group Plc [^]	3,301	0.01
GBP	72,717	Next Plc	6,761	0.03
Software				
GBP	32,409	AVEVA Group Plc	1,999	0.01
GBP	183,523	Micro Focus International Plc	2,587	0.01
GBP	525,992	Sage Group Plc	5,219	0.02
Telecommunications				
GBP	4,295,924	BT Group Plc	10,952	0.04
GBP	14,464,709	Vodafone Group Plc	28,122	0.12
Water				
GBP	163,497	Severn Trent Plc	5,447	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United Kingdom (30 June 2019: 5.60%) (cont)				
Water (cont)				
GBP	442,211	United Utilities Group Plc	5,527	0.03
Total United Kingdom			1,292,729	5.37
United States (30 June 2019: 59.69%)				
Advertising				
USD	202,999	Interpublic Group of Cos Inc [^]	4,689	0.02
USD	126,961	Omnicom Group Inc [^]	10,287	0.04
Aerospace & defence				
USD	223,595	Arconic Inc	6,880	0.03
USD	286,043	Boeing Co [^]	93,181	0.39
USD	138,488	General Dynamics Corp	24,422	0.10
USD	23,956	HEICO Corp [^]	2,735	0.01
USD	40,800	HEICO Corp (restricted voting)	3,653	0.01
USD	119,941	L3Harris Technologies Inc	23,733	0.10
USD	136,521	Lockheed Martin Corp	53,158	0.22
USD	86,449	Northrop Grumman Corp	29,736	0.12
USD	153,168	Raytheon Co	33,657	0.14
USD	62,436	Spirit AeroSystems Holdings Inc [^]	4,550	0.02
USD	11,894	Teledyne Technologies Inc	4,122	0.02
USD	24,951	TransDigm Group Inc	13,973	0.06
USD	435,461	United Technologies Corp	65,215	0.27
Agriculture				
USD	988,825	Altria Group Inc	49,352	0.21
USD	335,117	Archer-Daniels-Midland Co	15,533	0.06
USD	825,268	Philip Morris International Inc	70,222	0.29
Airlines				
USD	85,880	American Airlines Group Inc [^]	2,463	0.01
USD	82,495	Delta Air Lines Inc	4,824	0.02
USD	85,151	Southwest Airlines Co	4,596	0.02
USD	45,393	United Airlines Holdings Inc	3,999	0.02
Apparel retailers				
USD	177,567	Hanesbrands Inc	2,637	0.01
USD	689,574	NIKE Inc	69,861	0.29
USD	39,233	PVH Corp [^]	4,125	0.02
USD	40,477	Ralph Lauren Corp	4,745	0.02
USD	168,356	Tapestry Inc	4,540	0.02
USD	83,460	Under Armour Inc	1,803	0.01
USD	83,561	Under Armour Inc (non-voting) [^]	1,603	0.00
USD	171,084	VF Corp	17,050	0.07
Auto manufacturers				
USD	81,468	Cummins Inc [^]	14,579	0.06
USD	1,903,748	Ford Motor Co [^]	17,705	0.07
USD	647,725	General Motors Co	23,707	0.10
USD	184,998	PACCAR Inc	14,633	0.06
USD	74,366	Tesla Inc [^]	31,110	0.13
Auto parts & equipment				
USD	36,634	Autoliv Inc [^]	3,092	0.01
USD	111,976	BorgWarner Inc	4,858	0.02
USD	37,489	Lear Corp	5,143	0.02
USD	27,233	WABCO Holdings Inc	3,690	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2019: 99.50%) (cont)				
United States (30 June 2019: 59.69%) (cont)				
Banks				
USD	4,777,438	Bank of America Corp	168,261	0.70
USD	453,479	Bank of New York Mellon Corp	22,824	0.09
USD	1,214,887	Citigroup Inc	97,057	0.40
USD	260,465	Citizens Financial Group Inc	10,578	0.04
USD	98,272	Comerica Inc	7,051	0.03
USD	76,711	East West Bancorp Inc	3,736	0.02
USD	425,638	Fifth Third Bancorp	13,084	0.05
USD	83,674	First Republic Bank [^]	9,828	0.04
USD	168,978	Goldman Sachs Group Inc	38,853	0.16
USD	567,656	Huntington Bancshares Inc [^]	8,560	0.04
USD	1,718,653	JPMorgan Chase & Co	239,580	1.00
USD	572,349	KeyCorp	11,584	0.05
USD	71,868	M&T Bank Corp	12,200	0.05
USD	657,952	Morgan Stanley [^]	33,635	0.14
USD	123,860	Northern Trust Corp	13,159	0.05
USD	246,804	PNC Financial Services Group Inc [~]	39,397	0.16
USD	635,224	Regions Financial Corp	10,900	0.05
USD	33,661	Signature Bank	4,598	0.02
USD	199,639	State Street Corp	15,792	0.07
USD	27,296	SVB Financial Group [^]	6,852	0.03
USD	735,150	Truist Financial Corp [^]	41,404	0.17
USD	814,844	US Bancorp	48,312	0.20
USD	2,263,107	Wells Fargo & Co	121,755	0.51
USD	107,298	Zions Bancorp NA [^]	5,571	0.02
Beverages				
USD	140,455	Brown-Forman Corp [^]	9,495	0.04
USD	2,179,323	Coca-Cola Co	120,626	0.50
USD	94,433	Constellation Brands Inc	17,919	0.07
USD	96,405	Molson Coors Brewing Co	5,196	0.02
USD	206,677	Monster Beverage Corp	13,134	0.06
USD	752,010	PepsiCo Inc	102,777	0.43
Biotechnology				
USD	114,013	Alexion Pharmaceuticals Inc	12,330	0.05
USD	46,939	Alnylam Pharmaceuticals Inc [^]	5,406	0.02
USD	326,590	Amgen Inc	78,731	0.33
USD	97,539	Biogen Inc	28,943	0.12
USD	90,000	BioMarin Pharmaceutical Inc	7,609	0.03
USD	7,982	Bio-Rad Laboratories Inc	2,953	0.01
USD	405,309	Corteva Inc [^]	11,981	0.05
USD	87,366	Exact Sciences Corp [^]	8,080	0.04
USD	684,528	Gilead Sciences Inc	44,481	0.19
USD	82,185	illumina Inc [^]	27,264	0.11
USD	89,918	Incyte Corp [^]	7,852	0.03
USD	65,121	Ionis Pharmaceuticals Inc [^]	3,934	0.02
USD	43,703	Regeneron Pharmaceuticals Inc	16,410	0.07
USD	67,526	Seattle Genetics Inc	7,715	0.03
USD	133,651	Vertex Pharmaceuticals Inc	29,263	0.12
Building materials and fixtures				
USD	80,632	Fortune Brands Home & Security Inc [^]	5,269	0.02
USD	20,108	Lennox International Inc [^]	4,906	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2019: 59.69%) (cont)				
Building materials and fixtures (cont)				
USD	29,171	Martin Marietta Materials Inc	8,157	0.03
USD	189,758	Masco Corp	9,106	0.04
USD	58,741	Owens Corning	3,825	0.02
USD	70,929	Vulcan Materials Co	10,213	0.04
Chemicals				
USD	112,350	Air Products & Chemicals Inc	26,401	0.11
USD	55,661	Albemarle Corp [^]	4,065	0.02
USD	73,250	Celanese Corp	9,018	0.04
USD	116,897	CF Industries Holdings Inc [^]	5,581	0.02
USD	402,514	Dow Inc	22,030	0.09
USD	402,813	DuPont de Nemours Inc	25,861	0.11
USD	76,604	Eastman Chemical Co	6,072	0.02
USD	133,163	Ecolab Inc	25,699	0.11
USD	71,126	FMC Corp [^]	7,100	0.03
USD	58,321	International Flavors & Fragrances Inc [^]	7,525	0.03
USD	195,760	Mosaic Co	4,236	0.02
USD	131,388	PPG Industries Inc	17,539	0.07
USD	38,343	RPM International Inc [^]	2,943	0.01
USD	42,806	Sherwin-Williams Co	24,979	0.10
USD	20,546	Westlake Chemical Corp [^]	1,441	0.01
Commercial services				
USD	4,672	AMERCO	1,756	0.01
USD	227,439	Automatic Data Processing Inc	38,778	0.16
USD	46,761	Booz Allen Hamilton Holding Corp	3,326	0.01
USD	48,820	Cintas Corp	13,136	0.05
USD	18,624	CoStar Group Inc [^]	11,143	0.05
USD	62,224	Equifax Inc	8,719	0.04
USD	44,361	FleetCor Technologies Inc	12,763	0.05
USD	54,675	Gartner Inc [^]	8,425	0.04
USD	155,514	Global Payments Inc	28,391	0.12
USD	29,883	ManpowerGroup Inc	2,902	0.01
USD	19,939	MarketAxess Holdings Inc	7,559	0.03
USD	90,523	Moody's Corp	21,491	0.09
USD	586,860	PayPal Holdings Inc [^]	63,481	0.26
USD	54,715	Robert Half International Inc	3,455	0.01
USD	80,711	Rollins Inc [^]	2,676	0.01
USD	132,294	S&P Global Inc	36,123	0.15
USD	157,345	Sabre Corp	3,531	0.02
USD	177,655	Square Inc [^]	11,114	0.05
USD	109,388	TransUnion	9,365	0.04
USD	45,067	United Rentals Inc [^]	7,516	0.03
USD	81,832	Verisk Analytics Inc [^]	12,221	0.05
Computers				
USD	2,419,415	Apple Inc	710,461	2.95
USD	297,056	Cognizant Technology Solutions Corp	18,423	0.08
USD	85,146	Dell Technologies Inc	4,376	0.02
USD	149,690	DXC Technology Co	5,627	0.02
USD	33,521	EPAM Systems Inc	7,112	0.03
USD	74,366	Fortinet Inc	7,939	0.03
USD	755,009	Hewlett Packard Enterprise Co	11,974	0.05
USD	838,727	HP Inc	17,236	0.07

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2019: 99.50%) (cont)				
United States (30 June 2019: 59.69%) (cont)				
Computers (cont)				
USD	476,138	International Business Machines Corp	63,822	0.26
USD	75,829	Leidos Holdings Inc	7,423	0.03
USD	143,970	NetApp Inc [^]	8,962	0.04
USD	147,446	Western Digital Corp [^]	9,358	0.04
Cosmetics & personal care				
USD	449,067	Colgate-Palmolive Co	30,914	0.13
USD	188,606	Coty Inc	2,122	0.01
USD	113,782	Estee Lauder Cos Inc	23,500	0.10
USD	1,355,177	Procter & Gamble Co	169,262	0.70
Distribution & wholesale				
USD	110,929	Copart Inc	10,088	0.04
USD	302,635	Fastenal Co [^]	11,182	0.05
USD	107,252	HD Supply Holdings Inc	4,314	0.02
USD	171,737	LKQ Corp	6,131	0.02
USD	29,374	WW Grainger Inc	9,944	0.04
Diversified financial services				
USD	27,366	Alliance Data Systems Corp	3,070	0.01
USD	222,214	Ally Financial Inc	6,791	0.03
USD	389,212	American Express Co	48,453	0.20
USD	77,924	Ameriprise Financial Inc	12,981	0.05
USD	61,205	BlackRock Inc [^]	30,768	0.13
USD	354,254	Blackstone Group Inc [^]	19,817	0.08
USD	250,344	Capital One Financial Corp	25,763	0.11
USD	68,310	Cboe Global Markets Inc [^]	8,197	0.03
USD	654,740	Charles Schwab Corp	31,139	0.13
USD	194,256	CME Group Inc [^]	38,991	0.16
USD	170,605	Discover Financial Services [^]	14,471	0.06
USD	144,039	E*TRADE Financial Corp	6,535	0.03
USD	58,939	Eaton Vance Corp	2,752	0.01
USD	173,721	Franklin Resources Inc [^]	4,513	0.02
USD	304,355	Intercontinental Exchange Inc	28,168	0.12
USD	169,684	Jefferies Financial Group Inc	3,626	0.01
USD	260,849	KKR & Co Inc [^]	7,609	0.03
USD	489,926	Mastercard Inc	146,287	0.61
USD	59,085	Nasdaq Inc [^]	6,328	0.03
USD	69,226	Raymond James Financial Inc [^]	6,193	0.02
USD	71,613	SEI Investments Co	4,689	0.02
USD	347,671	Synchrony Financial [^]	12,520	0.05
USD	134,923	T Rowe Price Group Inc	16,439	0.07
USD	137,146	TD Ameritrade Holding Corp	6,816	0.03
USD	932,981	Visa Inc [^]	175,307	0.73
USD	246,324	Western Union Co [^]	6,597	0.03
Electrical components & equipment				
USD	21,287	Acuity Brands Inc [^]	2,938	0.01
USD	122,732	AMETEK Inc	12,241	0.05
USD	342,680	Emerson Electric Co	26,133	0.11
Electricity				
USD	343,007	AES Corp	6,826	0.03
USD	149,369	Alliant Energy Corp [^]	8,173	0.03
USD	121,352	Ameren Corp	9,320	0.04

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2019: 59.69%) (cont)				
Electricity (cont)				
USD	264,219	American Electric Power Co Inc	24,971	0.10
USD	261,917	CenterPoint Energy Inc [^]	7,142	0.03
USD	138,682	CMS Energy Corp [^]	8,715	0.04
USD	171,269	Consolidated Edison Inc	15,495	0.06
USD	429,688	Dominion Energy Inc	35,587	0.15
USD	90,133	DTE Energy Co	11,706	0.05
USD	389,784	Duke Energy Corp	35,552	0.15
USD	190,093	Edison International	14,335	0.06
USD	96,084	Entergy Corp [^]	11,511	0.05
USD	143,781	Eversource Energy	9,359	0.04
USD	162,682	Eversource Energy	13,839	0.06
USD	505,247	Exelon Corp	23,034	0.10
USD	274,738	FirstEnergy Corp	13,352	0.06
USD	262,752	NextEra Energy Inc [^]	63,628	0.26
USD	146,968	NRG Energy Inc	5,842	0.02
USD	102,820	OGE Energy Corp	4,572	0.02
USD	57,975	Pinnacle West Capital Corp	5,214	0.02
USD	388,058	PPL Corp	13,924	0.06
USD	281,632	Public Service Enterprise Group Inc	16,630	0.07
USD	158,999	Sempra Energy [^]	24,085	0.10
USD	547,923	Southern Co	34,903	0.14
USD	180,910	Vistra Energy Corp	4,159	0.02
USD	161,333	WEC Energy Group Inc	14,880	0.06
USD	276,036	Xcel Energy Inc	17,526	0.07
Electronics				
USD	169,063	Agilent Technologies Inc [^]	14,423	0.06
USD	158,888	Amphenol Corp [^]	17,196	0.07
USD	34,854	Arrow Electronics Inc	2,954	0.01
USD	79,644	FLIR Systems Inc	4,147	0.02
USD	152,271	Fortive Corp	11,632	0.05
USD	388,685	Honeywell International Inc	68,797	0.29
USD	99,501	Keysight Technologies Inc	10,212	0.04
USD	13,286	Mettler-Toledo International Inc [^]	10,539	0.04
USD	46,077	PerkinElmer Inc [^]	4,474	0.02
USD	147,538	Trimble Inc [^]	6,151	0.03
USD	31,864	Waters Corp [^]	7,445	0.03
Engineering & construction				
USD	69,948	Jacobs Engineering Group Inc [^]	6,283	0.03
Entertainment				
USD	77,166	Live Nation Entertainment Inc [^]	5,515	0.02
USD	20,825	Vail Resorts Inc	4,994	0.02
Environmental control				
USD	121,291	Republic Services Inc	10,871	0.04
USD	229,094	Waste Management Inc	26,108	0.11
Food				
USD	102,682	Campbell Soup Co [^]	5,074	0.02
USD	279,662	Conagra Brands Inc [^]	9,576	0.04
USD	320,695	General Mills Inc	17,176	0.07
USD	78,004	Hershey Co [^]	11,465	0.05
USD	140,316	Hormel Foods Corp [^]	6,330	0.03
USD	31,910	Ingredion Inc [^]	2,966	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2019: 99.50%) (cont)				
United States (30 June 2019: 59.69%) (cont)				
Food (cont)				
USD	55,609	JM Smucker Co	5,791	0.02
USD	132,267	Kellogg Co [^]	9,148	0.04
USD	323,861	Kraft Heinz Co	10,406	0.04
USD	431,443	Kroger Co [^]	12,507	0.05
USD	78,262	Lamb Weston Holdings Inc	6,733	0.03
USD	68,638	McCormick & Co Inc [^]	11,650	0.05
USD	771,218	Mondelez International Inc	42,479	0.18
USD	258,832	Sysco Corp	22,140	0.09
USD	168,628	Tyson Foods Inc	15,352	0.06
Food Service				
USD	115,733	Aramark	5,023	0.02
USD	46,066	Grubhub Inc [^]	2,240	0.01
Forest products & paper				
USD	239,877	International Paper Co	11,046	0.05
Gas				
USD	73,223	Atmos Energy Corp	8,191	0.03
USD	165,610	NiSource Inc	4,611	0.02
USD	102,531	UGI Corp [^]	4,630	0.02
Hand & machine tools				
USD	29,221	Snap-on Inc [^]	4,950	0.02
USD	77,449	Stanley Black & Decker Inc	12,836	0.05
Healthcare products				
USD	935,538	Abbott Laboratories	81,261	0.34
USD	21,675	ABIOMED Inc [^]	3,697	0.01
USD	41,133	Align Technology Inc	11,478	0.05
USD	268,139	Baxter International Inc	22,422	0.09
USD	746,785	Boston Scientific Corp	33,769	0.14
USD	29,375	Cooper Cos Inc	9,438	0.04
USD	338,728	Danaher Corp	51,988	0.22
USD	109,625	DENTSPLY SIRONA Inc	6,204	0.03
USD	109,257	Edwards Lifesciences Corp	25,488	0.11
USD	80,013	Henry Schein Inc	5,338	0.02
USD	146,708	Hologic Inc	7,660	0.03
USD	45,034	IDEXX Laboratories Inc	11,760	0.05
USD	30,198	Insulet Corp	5,170	0.02
USD	62,676	Intuitive Surgical Inc	37,051	0.15
USD	83,559	ResMed Inc	12,949	0.05
USD	179,152	Stryker Corp	37,611	0.16
USD	22,856	Teleflex Inc	8,604	0.04
USD	213,939	Thermo Fisher Scientific Inc	69,502	0.29
USD	49,841	Varian Medical Systems Inc	7,078	0.03
USD	30,752	West Pharmaceutical Services Inc	4,623	0.02
USD	101,969	Zimmer Biomet Holdings Inc	15,263	0.06
Healthcare services				
USD	134,984	Anthem Inc	40,769	0.17
USD	213,116	Centene Corp [^]	13,398	0.06
USD	65,925	DaVita Inc	4,946	0.02
USD	152,310	HCA Healthcare Inc	22,513	0.09
USD	72,716	Humana Inc	26,652	0.11
USD	86,007	IQVIA Holdings Inc	13,289	0.06

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2019: 59.69%) (cont)				
Healthcare services (cont)				
USD	58,099	Laboratory Corp of America Holdings	9,829	0.04
USD	74,060	Quest Diagnostics Inc	7,909	0.03
USD	510,036	UnitedHealth Group Inc	149,940	0.62
USD	43,899	Universal Health Services Inc	6,298	0.03
USD	31,055	WellCare Health Plans Inc	10,255	0.04
Home builders				
USD	191,274	DR Horton Inc	10,090	0.04
USD	151,524	Lennar Corp	8,454	0.04
USD	2,002	NVR Inc	7,624	0.03
USD	135,007	PulteGroup Inc	5,238	0.02
Home furnishings				
USD	48,295	Leggett & Platt Inc	2,455	0.01
USD	35,646	Whirlpool Corp [^]	5,259	0.02
Hotels				
USD	149,268	Hilton Worldwide Holdings Inc	16,555	0.07
USD	206,379	Las Vegas Sands Corp [^]	14,249	0.06
USD	150,107	Marriott International Inc	22,731	0.09
USD	286,395	MGM Resorts International	9,528	0.04
USD	51,694	Wynn Resorts Ltd [^]	7,179	0.03
Household goods & home construction				
USD	45,650	Avery Dennison Corp	5,972	0.03
USD	138,860	Church & Dwight Co Inc	9,767	0.04
USD	68,255	Clorox Co [^]	10,480	0.04
USD	187,002	Kimberly-Clark Corp	25,722	0.11
Household products				
USD	236,367	Newell Brands Inc [^]	4,543	0.02
Insurance				
USD	410,728	Aflac Inc [^]	21,727	0.09
USD	7,867	Alleghany Corp	6,290	0.03
USD	186,328	Allstate Corp	20,953	0.09
USD	32,406	American Financial Group Inc	3,553	0.01
USD	460,546	American International Group Inc	23,640	0.10
USD	99,777	Arthur J Gallagher & Co [^]	9,502	0.04
USD	35,171	Assurant Inc [^]	4,610	0.02
USD	128,245	AXA Equitable Holdings Inc [^]	3,178	0.01
USD	697,191	Berkshire Hathaway Inc	157,914	0.66
USD	75,528	Brown & Brown Inc [^]	2,982	0.01
USD	92,638	Cincinnati Financial Corp [^]	9,741	0.04
USD	10,649	Erie Indemnity Co [^]	1,768	0.01
USD	167,491	Fidelity National Financial Inc [^]	7,596	0.03
USD	64,151	Globe Life Inc [^]	6,752	0.03
USD	218,245	Hartford Financial Services Group Inc	13,263	0.06
USD	118,146	Lincoln National Corp [^]	6,972	0.03
USD	153,062	Loews Corp [^]	8,034	0.03
USD	7,377	Markel Corp	8,433	0.04
USD	262,081	Marsh & McLennan Cos Inc [^]	29,198	0.12
USD	442,881	MetLife Inc [^]	22,574	0.09
USD	171,093	Principal Financial Group Inc	9,410	0.04
USD	302,712	Progressive Corp	21,913	0.09
USD	217,779	Prudential Financial Inc [^]	20,415	0.08
USD	29,328	Reinsurance Group of America Inc	4,782	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2019: 99.50%) (cont)				
United States (30 June 2019: 59.69%) (cont)				
Insurance (cont)				
USD	145,978	Travelers Cos Inc	19,992	0.08
USD	123,386	Unum Group	3,598	0.01
USD	100,862	Voya Financial Inc [^]	6,150	0.03
USD	70,317	WR Berkley Corp	4,859	0.02
Internet				
USD	159,923	Alphabet Inc	214,199	0.89
USD	167,998	Alphabet Inc (non-voting)	224,617	0.93
USD	224,826	Amazon.com Inc	415,442	1.73
USD	23,041	Booking Holdings Inc	47,320	0.20
USD	72,474	CDW Corp [^]	10,352	0.04
USD	444,491	eBay Inc	16,051	0.07
USD	74,885	Expedia Group Inc	8,098	0.03
USD	33,857	F5 Networks Inc	4,728	0.02
USD	1,285,644	Facebook Inc	263,878	1.10
USD	79,387	GoDaddy Inc	5,392	0.02
USD	46,899	IAC/InterActiveCorp	11,683	0.05
USD	27,434	Match Group Inc [^]	2,253	0.01
USD	21,925	MercadoLibre Inc [^]	12,540	0.05
USD	236,490	Netflix Inc	76,521	0.32
USD	403,309	NortonLifeLock Inc	10,292	0.04
USD	56,314	Okta Inc [^]	6,497	0.03
USD	57,333	Palo Alto Networks Inc	13,258	0.05
USD	95,204	Pinterest Inc	1,775	0.01
USD	36,231	RingCentral Inc [^]	6,111	0.03
USD	45,375	Roku Inc [^]	6,076	0.02
USD	344,077	Snap Inc	5,619	0.02
USD	58,069	TripAdvisor Inc	1,764	0.01
USD	400,962	Twitter Inc [^]	12,851	0.05
USD	131,672	Uber Technologies Inc [^]	3,916	0.02
USD	58,536	VeriSign Inc	11,279	0.05
USD	29,215	Wayfair Inc [^]	2,640	0.01
USD	108,076	Zillow Group Inc [^]	4,965	0.02
Iron & steel				
USD	169,380	Nucor Corp [^]	9,533	0.04
USD	128,807	Steel Dynamics Inc	4,384	0.02
Leisure time				
USD	103,117	Harley-Davidson Inc [^]	3,835	0.02
USD	27,444	Polaris Inc [^]	2,791	0.01
Machinery - diversified				
USD	92,066	Cognex Corp [^]	5,159	0.02
USD	162,168	Deere & Co	28,097	0.12
USD	82,592	Dover Corp	9,520	0.04
USD	56,294	Flowserve Corp [^]	2,802	0.01
USD	39,940	IDEX Corp [^]	6,870	0.03
USD	29,330	Middleby Corp [^]	3,212	0.01
USD	65,501	Rockwell Automation Inc	13,275	0.06
USD	50,196	Roper Technologies Inc	17,781	0.07
USD	96,983	Westinghouse Air Brake Technologies Corp [^]	7,545	0.03
USD	92,042	Xylem Inc [^]	7,252	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2019: 59.69%) (cont)				
Machinery, construction & mining				
USD	303,773	Caterpillar Inc	44,861	0.19
Marine transportation				
USD	24,087	Huntington Ingalls Industries Inc [^]	6,043	0.02
Media				
USD	75,823	Altice USA Inc [^]	2,073	0.01
USD	86,366	Charter Communications Inc [^]	41,894	0.17
USD	2,421,635	Comcast Corp	108,901	0.45
USD	77,317	Discovery Inc [^]	2,531	0.01
USD	181,304	Discovery Inc (non-voting) [^]	5,528	0.02
USD	126,557	DISH Network Corp	4,489	0.02
USD	19,118	FactSet Research Systems Inc [^]	5,129	0.02
USD	197,494	Fox Corp [^]	7,321	0.03
USD	76,930	Fox Corp Class 'B'	2,800	0.01
USD	55,271	Liberty Broadband Corp [^]	6,950	0.03
USD	107,073	Liberty Media Corp-Liberty Formula One	4,922	0.02
USD	33,971	Liberty Media Corp-Liberty SiriusXM	1,642	0.01
USD	67,360	Liberty Media Corp-Liberty SiriusXM Class 'C'	3,243	0.01
USD	191,280	News Corp	2,705	0.01
USD	842,460	Sirius XM Holdings Inc [^]	6,024	0.03
USD	314,679	ViacomCBS Inc [^]	13,207	0.06
USD	967,072	Walt Disney Co	139,868	0.58
Mining				
USD	733,723	Freeport-McMoRan Inc	9,627	0.04
USD	456,713	Newmont Goldcorp Corp	19,844	0.08
CAD	2,458	Newmont Goldcorp Corp (Canada listed)	107	0.00
Miscellaneous manufacturers				
USD	305,589	3M Co	53,912	0.22
USD	80,412	AO Smith Corp [^]	3,831	0.02
USD	4,624,137	General Electric Co	51,605	0.21
USD	161,388	Illinois Tool Works Inc	28,990	0.12
USD	68,020	Parker-Hannifin Corp [^]	14,000	0.06
USD	139,454	Textron Inc [^]	6,220	0.03
Office & business equipment				
USD	107,667	Xerox Holdings Corp	3,970	0.02
USD	23,552	Zebra Technologies Corp	6,016	0.02
Oil & gas				
USD	197,916	Apache Corp	5,065	0.02
USD	253,753	Cabot Oil & Gas Corp [^]	4,418	0.02
USD	1,017,978	Chevron Corp	122,676	0.51
USD	105,753	Concho Resources Inc [^]	9,261	0.04
USD	601,999	ConocoPhillips	39,148	0.16
USD	56,705	Continental Resources Inc [^]	1,945	0.01
USD	283,598	Devon Energy Corp	7,365	0.03
USD	82,339	Diamondback Energy Inc [^]	7,646	0.03
USD	309,888	EOG Resources Inc	25,956	0.11
USD	2,245,980	Exxon Mobil Corp	156,724	0.65
USD	144,859	Hess Corp [^]	9,678	0.04
USD	84,418	HollyFrontier Corp	4,281	0.02
USD	433,356	Marathon Oil Corp	5,885	0.03
USD	362,016	Marathon Petroleum Corp	21,811	0.09
USD	280,338	Noble Energy Inc [^]	6,964	0.03

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2019: 99.50%) (cont)				
United States (30 June 2019: 59.69%) (cont)				
Oil & gas (cont)				
USD	478,494	Occidental Petroleum Corp	19,719	0.08
USD	243,128	Phillips 66	27,087	0.11
USD	96,552	Pioneer Natural Resources Co	14,615	0.06
USD	229,245	Valero Energy Corp	21,469	0.09
Oil & gas services				
USD	266,379	Baker Hughes Co [^]	6,827	0.03
USD	459,100	Halliburton Co	11,234	0.05
USD	218,959	National Oilwell Varco Inc	5,485	0.02
Packaging & containers				
USD	195,225	Ball Corp [^]	12,625	0.05
USD	69,451	Crown Holdings Inc [^]	5,038	0.02
USD	49,360	Packaging Corp of America [^]	5,528	0.03
USD	73,374	Sealed Air Corp	2,923	0.01
USD	119,045	Westrock Co	5,108	0.02
Pharmaceuticals				
USD	785,464	AbbVie Inc	69,545	0.29
USD	91,773	AmerisourceBergen Corp	7,803	0.03
USD	145,218	Becton Dickinson and Co	39,495	0.16
USD	1,251,857	Bristol-Myers Squibb Co	80,357	0.33
USD	169,193	Cardinal Health Inc	8,558	0.03
USD	199,333	Cigna Corp	40,762	0.17
USD	698,725	CVS Health Corp	51,908	0.22
USD	46,018	DexCom Inc [^]	10,066	0.04
USD	148,008	Elanco Animal Health Inc [^]	4,359	0.02
USD	474,340	Eli Lilly & Co	62,342	0.26
USD	1,421,434	Johnson & Johnson	207,345	0.86
USD	100,520	McKesson Corp	13,904	0.06
USD	1,372,671	Merck & Co Inc	124,844	0.52
USD	36,098	Neurocrine Biosciences Inc	3,880	0.02
USD	2,958,059	Pfizer Inc	115,897	0.48
USD	39,960	Sarepta Therapeutics Inc [^]	5,156	0.02
USD	252,211	Zoetis Inc	33,380	0.14
Pipelines				
USD	125,747	Cheniere Energy Inc [^]	7,679	0.03
USD	1,028,917	Kinder Morgan Inc	21,782	0.09
USD	196,230	ONEOK Inc	14,849	0.06
USD	122,092	Targa Resources Corp [^]	4,985	0.02
USD	635,936	Williams Cos Inc	15,085	0.07
Real estate investment & services				
USD	171,094	CBRE Group Inc [^]	10,486	0.04
USD	23,229	Jones Lang LaSalle Inc [^]	4,044	0.02
Real estate investment trusts				
USD	301,193	AGNC Investment Corp	5,325	0.02
USD	60,958	Alexandria Real Estate Equities Inc [^]	9,850	0.04
USD	238,277	American Tower Corp	54,761	0.23
USD	683,360	Annaly Capital Management Inc	6,437	0.03
USD	73,154	AvalonBay Communities Inc	15,340	0.06
USD	78,140	Boston Properties Inc	10,772	0.04
USD	43,190	Camden Property Trust	4,582	0.02
USD	221,091	Crown Castle International Corp	31,428	0.13

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2019: 59.69%) (cont)				
Real estate investment trusts (cont)				
USD	106,507	Digital Realty Trust Inc [^]	12,753	0.05
USD	207,547	Duke Realty Corp	7,196	0.03
USD	45,682	Equinix Inc	26,665	0.11
USD	90,208	Equity LifeStyle Properties Inc	6,350	0.03
USD	196,826	Equity Residential	15,927	0.07
USD	33,029	Essex Property Trust Inc	9,937	0.04
USD	68,982	Extra Space Storage Inc	7,286	0.03
USD	34,860	Federal Realty Investment Trust	4,488	0.02
USD	260,395	Healthpeak Properties Inc [^]	8,976	0.04
USD	398,751	Host Hotels & Resorts Inc	7,397	0.03
USD	276,675	Invitation Homes Inc	8,292	0.03
USD	178,801	Iron Mountain Inc [^]	5,698	0.02
USD	215,381	Kimco Realty Corp [^]	4,461	0.02
USD	81,195	Liberty Property Trust	4,876	0.02
USD	177,308	Medical Properties Trust Inc	3,743	0.02
USD	73,205	Mid-America Apartment Communities Inc	9,653	0.04
USD	77,053	National Retail Properties Inc	4,132	0.02
USD	69,852	Omega Healthcare Investors Inc [^]	2,958	0.01
USD	340,749	Prologis Inc	30,374	0.13
USD	81,735	Public Storage	17,406	0.07
USD	172,957	Realty Income Corp [^]	12,735	0.05
USD	78,547	Regency Centers Corp	4,956	0.02
USD	65,885	SBA Communications Corp	15,878	0.07
USD	163,268	Simon Property Group Inc	24,320	0.10
USD	53,293	Sl Green Realty Corp	4,897	0.02
USD	57,289	Sun Communities Inc	8,599	0.04
USD	158,185	UDR Inc	7,387	0.03
USD	178,060	Ventas Inc	10,281	0.04
USD	504,530	VEREIT Inc	4,662	0.02
USD	158,497	VICI Properties Inc [^]	4,050	0.02
USD	107,939	Vornado Realty Trust	7,178	0.03
USD	218,812	Welltower Inc [^]	17,894	0.07
USD	393,856	Weyerhaeuser Co	11,894	0.05
USD	91,959	WP Carey Inc	7,360	0.03
Retail				
USD	39,366	Advance Auto Parts Inc [^]	6,305	0.03
USD	13,366	AutoZone Inc [^]	15,923	0.07
USD	131,967	Best Buy Co Inc	11,587	0.05
USD	35,919	Burlington Stores Inc [^]	8,191	0.03
USD	99,253	CarMax Inc [^]	8,701	0.04
USD	15,258	Chipotle Mexican Grill Inc [^]	12,773	0.05
USD	233,304	Costco Wholesale Corp	68,573	0.28
USD	64,550	Darden Restaurants Inc [^]	7,037	0.03
USD	135,899	Dollar General Corp	21,197	0.09
USD	115,716	Dollar Tree Inc	10,883	0.05
USD	20,173	Domino's Pizza Inc [^]	5,926	0.02
USD	137,393	Gap Inc	2,429	0.01
USD	76,740	Genuine Parts Co	8,152	0.03
USD	589,943	Home Depot Inc	128,832	0.53
USD	88,118	Kohl's Corp [^]	4,490	0.02
USD	423,767	Lowe's Cos Inc	50,750	0.21

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2019: 99.50%) (cont)				
United States (30 June 2019: 59.69%) (cont)				
Retail (cont)				
USD	54,005	Lululemon Athletica Inc	12,511	0.05
USD	405,222	McDonald's Corp	80,076	0.33
USD	67,888	Nordstrom Inc [^]	2,779	0.01
USD	42,421	O'Reilly Automotive Inc	18,591	0.08
USD	201,800	Ross Stores Inc	23,493	0.10
USD	659,098	Starbucks Corp	57,948	0.24
USD	274,843	Target Corp	35,238	0.15
USD	52,529	Tiffany & Co	7,020	0.03
USD	654,220	TJX Cos Inc	39,947	0.17
USD	56,241	Tractor Supply Co	5,255	0.02
USD	27,550	Ulta Salon Cosmetics & Fragrance Inc [^]	6,974	0.03
USD	405,902	Walgreens Boots Alliance Inc	23,932	0.10
USD	775,990	Walmart Inc	92,219	0.38
USD	169,225	Yum! Brands Inc	17,046	0.07
Savings & loans				
USD	159,550	People's United Financial Inc [^]	2,696	0.01
Semiconductors				
USD	552,367	Advanced Micro Devices Inc [^]	25,331	0.11
USD	201,508	Analog Devices Inc	23,947	0.10
USD	501,377	Applied Materials Inc	30,604	0.13
USD	213,140	Broadcom Inc	67,356	0.28
USD	2,392,591	Intel Corp	143,196	0.59
USD	19,328	IPG Photonics Corp [^]	2,801	0.01
USD	77,082	KLA Corp	13,734	0.06
USD	83,216	Lam Research Corp [^]	24,332	0.10
USD	147,242	Maxim Integrated Products Inc [^]	9,057	0.04
USD	137,300	Microchip Technology Inc [^]	14,378	0.06
USD	598,005	Micron Technology Inc [^]	32,161	0.13
USD	310,042	NVIDIA Corp [^]	72,953	0.30
USD	228,864	ON Semiconductor Corp	5,580	0.02
USD	72,905	Qorvo Inc	8,474	0.04
USD	644,301	QUALCOMM Inc	56,847	0.24
USD	89,009	Skyworks Solutions Inc [^]	10,759	0.04
USD	64,021	Teradyne Inc	4,366	0.02
USD	505,570	Texas Instruments Inc	64,860	0.27
USD	130,185	Xilinx Inc	12,728	0.05
Software				
USD	416,344	Activision Blizzard Inc	24,739	0.10
USD	261,109	Adobe Inc	86,116	0.36
USD	86,157	Akamai Technologies Inc	7,442	0.03
USD	44,700	ANSYS Inc [^]	11,506	0.05
USD	115,118	Autodesk Inc	21,120	0.09
USD	40,580	Black Knight Inc [^]	2,617	0.01
USD	60,887	Broadridge Financial Solutions Inc	7,522	0.03
USD	154,758	Cadence Design Systems Inc	10,734	0.04
USD	69,124	CDK Global Inc	3,780	0.02
USD	156,969	Cerner Corp	11,520	0.05
USD	72,089	Citrix Systems Inc	7,995	0.03
USD	48,502	DocuSign Inc [^]	3,594	0.01
USD	74,401	Dropbox Inc	1,332	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2019: 59.69%) (cont)				
Software (cont)				
USD	163,392	Electronic Arts Inc	17,566	0.07
USD	323,234	Fidelity National Information Services Inc	44,959	0.19
USD	318,593	Fiserv Inc	36,839	0.15
USD	32,308	Guidewire Software Inc [^]	3,546	0.01
USD	138,790	Intuit Inc	36,353	0.15
USD	40,667	Jack Henry & Associates Inc [^]	5,924	0.02
USD	3,893,389	Microsoft Corp	613,987	2.55
USD	30,625	MongoDB Inc [^]	4,031	0.02
USD	46,638	MSCI Inc	12,041	0.05
USD	1,253,650	Oracle Corp	66,418	0.28
USD	160,215	Paychex Inc	13,628	0.06
USD	27,340	Paycom Software Inc	7,239	0.03
USD	59,692	PTC Inc [^]	4,470	0.02
USD	448,067	salesforce.com Inc	72,874	0.30
USD	99,297	ServiceNow Inc [^]	28,034	0.12
USD	71,611	Splunk Inc [^]	10,725	0.04
USD	122,626	SS&C Technologies Holdings Inc	7,529	0.03
USD	76,435	Synopsys Inc [^]	10,640	0.04
USD	70,739	Take-Two Interactive Software Inc	8,661	0.04
USD	71,476	Twilio Inc [^]	7,025	0.03
USD	15,278	Tyler Technologies Inc [^]	4,584	0.02
USD	71,703	Veeva Systems Inc	10,086	0.04
USD	46,363	VMware Inc [^]	7,037	0.03
USD	85,195	Workday Inc [^]	14,010	0.06
Telecommunications				
USD	29,764	Arista Networks Inc [^]	6,054	0.02
USD	3,870,571	AT&T Inc [^]	151,262	0.63
USD	466,089	CenturyLink Inc [^]	6,157	0.03
USD	2,286,421	Cisco Systems Inc	109,657	0.46
USD	428,744	Coming Inc	12,481	0.05
USD	187,444	Juniper Networks Inc	4,617	0.02
USD	96,807	Motorola Solutions Inc	15,599	0.06
USD	416,057	Sprint Corp [^]	2,168	0.01
USD	179,396	T-Mobile US Inc [^]	14,068	0.06
USD	2,196,876	Verizon Communications Inc	134,888	0.56
USD	133,941	Zayo Group Holdings Inc [^]	4,641	0.02
Textile				
USD	33,642	Mohawk Industries Inc	4,588	0.02
Toys				
USD	56,917	Hasbro Inc [^]	6,011	0.02
Transportation				
USD	74,338	CH Robinson Worldwide Inc [^]	5,813	0.02
USD	413,453	CSX Corp	29,917	0.13
USD	114,132	Expeditors International of Washington Inc	8,905	0.04
USD	128,303	FedEx Corp [^]	19,401	0.08
USD	45,502	JB Hunt Transport Services Inc	5,314	0.02
USD	51,700	Kansas City Southern	7,918	0.03
USD	100,623	Knight-Swift Transportation Holdings Inc [^]	3,606	0.02
USD	147,828	Norfolk Southern Corp [^]	28,698	0.12
USD	32,761	Old Dominion Freight Line Inc [^]	6,217	0.03
USD	377,908	Union Pacific Corp	68,322	0.28

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2019: 99.50%) (cont)				
United States (30 June 2019: 59.69%) (cont)				
Transportation (cont)				
USD	370,242	United Parcel Service Inc	43,341	0.18
USD	63,568	XPO Logistics Inc [^]	5,066	0.02
Water				
USD	105,115	American Water Works Co Inc	12,913	0.06
USD	69,653	Aqua America Inc [^]	3,270	0.01
Total United States			14,525,433	60.33
Total equities			23,936,177	99.42

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Rights (30 June 2019: 0.00%)				
Spain (30 June 2019: 0.00%)				
EUR	778,409	Repsol SA — Rights	370	0.00
Total Spain			370	0.00
Total rights			370	0.00

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (USD)	Maturity date	Unrealised gain/(loss) USD'000	% of net asset value
Financial derivative instruments (30 June 2019: 0.03%)							
Forward currency contracts^o (30 June 2019: 0.02%)							
AUD	61,645	EUR	37,872	42,510	03/01/2020	1	0.00
AUD	19,898,729	GBP	10,450,004	13,843,653	03/01/2020	144	0.00
CAD	5,056	EUR	3,445	3,867	03/01/2020	-	0.00
CAD	15,223,943	GBP	8,875,956	11,758,430	03/01/2020	(18)	0.00
CAD	9,155,304	GBP	5,314,617	7,040,543	03/01/2020	20	0.00
CHF	3,421	EUR	3,106	3,487	06/01/2020	-	0.00
CHF	15,466,904	GBP	12,073,180	15,995,395	06/01/2020	(23)	0.00
CHF	1,129,113	GBP	870,358	1,153,111	06/01/2020	13	0.00
DKK	4,561	EUR	611	685	03/01/2020	-	0.00
DKK	21,398,489	GBP	2,437,426	3,228,982	03/01/2020	(14)	0.00
DKK	1,234,207	GBP	139,084	184,251	03/01/2020	1	0.00
EUR	1,117,456	AUD	1,816,076	1,276,610	03/01/2020	(23)	0.00
EUR	1,580,863	CAD	2,328,051	1,795,312	03/01/2020	(21)	0.00
EUR	1,469,940	CHF	1,609,460	1,662,064	06/01/2020	(11)	0.00
EUR	274,469	DKK	2,050,387	308,004	03/01/2020	-	0.00
EUR	17,043	DKK	127,353	19,131	03/01/2020	-	0.00
EUR	50,135,049	GBP	42,665,925	56,521,714	03/01/2020	(246)	0.00
EUR	2,878,226	GBP	2,423,417	3,210,423	03/01/2020	20	0.00
EUR	2,319,352	GBP	1,979,628	2,622,515	03/01/2020	(18)	0.00
EUR	258,806	GBP	219,097	290,249	03/01/2020	-	0.00
EUR	539,526	HKD	4,686,866	601,514	03/01/2020	4	0.00
EUR	90,336	ILS	348,270	100,831	03/01/2020	-	0.00
EUR	3,895,380	JPY	469,406,837	4,319,363	07/01/2020	53	0.00
EUR	96,358	NOK	979,957	111,519	03/01/2020	(3)	0.00
EUR	43,787	NZD	74,705	50,401	06/01/2020	(1)	0.00
EUR	381,788	SEK	4,034,341	430,971	03/01/2020	(3)	0.00
EUR	38,368	SEK	401,650	42,906	03/01/2020	-	0.00
EUR	187,779	SGD	284,428	211,526	03/01/2020	(1)	0.00
EUR	11,959	SGD	18,023	13,403	03/01/2020	-	0.00
EUR	30,455,720	USD	33,804,345	34,186,527	03/01/2020	382	0.00
GBP	23,234,704	AUD	44,483,062	31,269,376	03/01/2020	(488)	0.00
GBP	157,265	AUD	294,337	206,904	03/01/2020	2	0.00
GBP	33,139,352	CAD	57,053,208	43,997,448	03/01/2020	(96)	0.00
GBP	231,564	CAD	395,434	304,945	03/01/2020	1	0.00
GBP	29,945,837	CHF	38,672,829	39,936,830	06/01/2020	(262)	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 31 December 2019

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (USD)	Maturity date	Unrealised gain/(loss) USD'000	% of net asset value
Forward currency contracts^o (30 June 2019: 0.02%) (cont)							
GBP	213,531	CHF	271,151	280,013	06/01/2020	3	0.00
GBP	5,767,423	DKK	50,479,297	7,582,889	03/01/2020	57	0.00
GBP	309,314	DKK	2,759,559	414,534	03/01/2020	(5)	0.00
GBP	100,053,770	EUR	117,249,289	131,612,267	03/01/2020	935	0.00
GBP	5,428,412	EUR	6,481,340	7,275,301	03/01/2020	(84)	0.00
GBP	4,666	EUR	5,468	6,138	03/01/2020	-	0.00
GBP	11,044,949	HKD	112,071,909	14,383,316	03/01/2020	248	0.00
GBP	925,366	HKD	9,628,901	1,235,774	03/01/2020	(10)	0.00
GBP	1,843,577	ILS	8,277,508	2,396,499	03/01/2020	45	0.00
GBP	65,669	ILS	305,888	88,560	03/01/2020	(1)	0.00
GBP	78,587,814	JPY	11,119,182,298	102,315,917	07/01/2020	1,806	0.01
GBP	2,879,707	JPY	420,322,170	3,867,698	07/01/2020	(53)	0.00
GBP	2,047,687	NOK	24,418,203	2,778,806	03/01/2020	(65)	0.00
GBP	14,131	NOK	163,144	18,566	03/01/2020	-	0.00
GBP	885,985	NZD	1,785,961	1,204,899	06/01/2020	(30)	0.00
GBP	6,351	NZD	12,384	8,355	06/01/2020	-	0.00
GBP	8,462,692	SEK	104,666,013	11,181,012	03/01/2020	30	0.00
GBP	453,679	SEK	5,673,478	606,073	03/01/2020	(5)	0.00
GBP	3,986,580	SGD	7,059,470	5,250,042	03/01/2020	30	0.00
GBP	217,087	SGD	391,188	290,923	03/01/2020	(3)	0.00
GBP	612,545,886	USD	793,735,402	811,470,602	03/01/2020	17,735	0.07
GBP	21,890,744	USD	29,216,683	28,999,777	03/01/2020	(217)	0.00
HKD	10,216	EUR	1,180	1,325	03/01/2020	-	0.00
HKD	53,370,161	GBP	5,230,175	6,928,677	03/01/2020	(78)	0.00
ILS	1,328	EUR	347	389	03/01/2020	-	0.00
ILS	3,464,411	GBP	759,940	1,006,730	03/01/2020	(4)	0.00
ILS	145,178	GBP	31,712	42,010	03/01/2020	-	0.00
JPY	1,013,663	EUR	8,396	9,427	07/01/2020	-	0.00
JPY	4,990,914,531	GBP	34,901,805	46,241,766	07/01/2020	(316)	0.00
NOK	13,692	EUR	1,344	1,509	03/01/2020	-	0.00
NOK	10,993,311	GBP	932,028	1,234,704	03/01/2020	17	0.00
NZD	154	EUR	89	100	06/01/2020	-	0.00
NZD	756,097	GBP	381,248	505,106	06/01/2020	4	0.00
SEK	11,025	EUR	1,045	1,172	03/01/2020	-	0.00
SEK	44,292,962	GBP	3,605,542	4,776,445	03/01/2020	(45)	0.00
SEK	2,496,636	GBP	200,433	265,524	03/01/2020	1	0.00
SGD	657	EUR	435	488	03/01/2020	-	0.00
SGD	2,990,472	GBP	1,688,310	2,236,591	03/01/2020	(12)	0.00
SGD	172,943	GBP	96,556	127,913	03/01/2020	1	0.00
USD	71,158	EUR	64,375	72,261	03/01/2020	(1)	0.00
USD	347,888,556	GBP	265,960,891	352,331,878	03/01/2020	(4,444)	(0.02)
Total unrealised gains on forward currency contracts						21,553	0.08
Total unrealised losses on forward currency contracts						(6,601)	(0.02)
Net unrealised gains on forward currency contracts						14,952	0.06

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 31 December 2019

	No. of Ccy contracts		Underlying exposure USD'000	Fair Value USD'000	% of net asset value
Futures contracts (30 June 2019: 0.01%)					
EUR	220	Euro Stoxx 50 Index Futures March 2020	9,234	(25)	0.00
GBP	69	FTSE 100 Index Futures March 2020	6,745	109	0.00
USD	300	MSCI EAFE Index Futures March 2020	29,947	601	0.00
USD	357	S&P 500 E Mini Index Futures March 2020	56,509	1,166	0.01
JPY	47	Topix Index Futures March 2020	7,462	(19)	0.00
Total unrealised gains on futures contracts				1,876	0.01
Total unrealised losses on futures contracts				(44)	0.00
Net unrealised gains on futures contracts				1,832	0.01
Total financial derivative instruments				16,784	0.07

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Total value of investments			23,953,331	99.49
Cash equivalents (30 June 2019: 0.05%)				
UCITS collective investment schemes - Money Market Funds (30 June 2019: 0.05%)				
USD	17,863,612	Institutional Cash Series Plc – Institutional US Dollar Liquidity Fund [†]	17,864	0.07
Cash[‡]			83,234	0.35
Other net assets			21,092	0.09
Net asset value attributable to redeemable participating shareholders at the end of the financial period			24,075,521	100.00

[†]Cash holdings of USD80,692,996 are held with State Street Bank and Trust Company. USD2,541,401 is held as security for futures contracts with Barclays Bank Plc.

[‡]These securities are partially or fully transferred as securities lent.

[§]Investment in related party.

[¶]The counterparty for forward currency contracts is State Street Bank and Trust Company. All forward relate to the GBP Hedged (Dist) and EUR Hedged (Dist).

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	23,936,547	99.36
Exchange traded financial derivative instruments	1,876	0.01
Over-the-counter financial derivative instruments	21,553	0.09
UCITS collective investment schemes - Money Market Funds	17,864	0.07
Other assets	114,046	0.47
Total current assets	24,091,886	100.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES EMERGING ASIA LOCAL GOVT BOND UCITS ETF

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2019: 98.71%)				
Bonds (30 June 2019: 98.71%)				
Indonesia (30 June 2019: 18.33%)				
Government Bonds				
IDR	7,100,000,000	Indonesia Treasury Bond 5.625% 15/05/2023	502	0.54
IDR	8,970,000,000	Indonesia Treasury Bond 6.125% 15/05/2028	605	0.65
IDR	6,300,000,000	Indonesia Treasury Bond 6.500% 15/06/2025	457	0.49
IDR	5,497,000,000	Indonesia Treasury Bond 6.625% 15/05/2033	367	0.39
IDR	16,050,000,000	Indonesia Treasury Bond 7.000% 15/05/2022	1,178	1.26
IDR	13,100,000,000	Indonesia Treasury Bond 7.000% 15/05/2027	946	1.01
IDR	7,400,000,000	Indonesia Treasury Bond 7.000% 15/09/2030	531	0.57
IDR	6,750,000,000	Indonesia Treasury Bond 7.500% 15/08/2032	485	0.52
IDR	6,380,000,000	Indonesia Treasury Bond 7.500% 15/05/2038	454	0.49
IDR	1,600,000,000	Indonesia Treasury Bond 7.500% 15/05/2038	114	0.12
IDR	11,650,000,000	Indonesia Treasury Bond 8.125% 15/05/2024	894	0.96
IDR	7,539,000,000	Indonesia Treasury Bond 8.250% 15/07/2021	563	0.60
IDR	8,900,000,000	Indonesia Treasury Bond 8.250% 15/05/2029	693	0.74
IDR	7,864,000,000	Indonesia Treasury Bond 8.250% 15/06/2032	599	0.64
IDR	17,744,000,000	Indonesia Treasury Bond 8.250% 15/05/2036	1,348	1.44
IDR	16,800,000,000	Indonesia Treasury Bond 8.375% 15/03/2024	1,295	1.39
IDR	14,910,000,000	Indonesia Treasury Bond 8.375% 15/09/2026	1,158	1.24
IDR	11,600,000,000	Indonesia Treasury Bond 8.375% 15/03/2034	895	0.96
IDR	4,117,000,000	Indonesia Treasury Bond 8.375% 15/04/2039	318	0.34
IDR	7,600,000,000	Indonesia Treasury Bond 8.750% 15/05/2031	607	0.65
IDR	1,274,000,000	Indonesia Treasury Bond 8.750% 15/02/2044	100	0.11
IDR	10,921,000,000	Indonesia Treasury Bond 9.000% 15/03/2029	884	0.95
IDR	4,435,000,000	Indonesia Treasury Bond 9.500% 15/07/2023	349	0.37
IDR	2,970,000,000	Indonesia Treasury Bond 9.500% 15/07/2031	248	0.27
IDR	1,848,000,000	Indonesia Treasury Bond 9.750% 15/05/2037	158	0.17
IDR	2,450,000,000	Indonesia Treasury Bond 10.000% 15/09/2024	200	0.21
IDR	2,660,000,000	Indonesia Treasury Bond 10.000% 15/02/2028	224	0.24
IDR	1,365,000,000	Indonesia Treasury Bond 10.250% 15/07/2022	107	0.11
IDR	1,916,000,000	Indonesia Treasury Bond 10.250% 15/07/2027	162	0.17
IDR	3,210,000,000	Indonesia Treasury Bond 10.500% 15/08/2030	286	0.31
IDR	1,539,000,000	Indonesia Treasury Bond 11.000% 15/09/2025	132	0.14
IDR	800,000,000	Indonesia Treasury Bond 12.900% 15/06/2022	66	0.07
IDR	3,500,000,000	Perusahaan Penerbit SBSN Indonesia 6.500% 15/05/2021	254	0.27
IDR	2,710,000,000	Perusahaan Penerbit SBSN Indonesia 8.750% 15/08/2023	209	0.22
IDR	4,700,000,000	Perusahaan Penerbit SBSN Indonesia 8.875% 15/11/2031	373	0.40
Total Indonesia			17,761	19.01
Malaysia (30 June 2019: 17.90%)				
Government Bonds				
MYR	620,000	Malaysia Government Bond 3.418% 15/08/2022	153	0.16
MYR	90,000	Malaysia Government Bond 3.480% 15/03/2023	22	0.02
MYR	744,000	Malaysia Government Bond 3.502% 31/05/2027	184	0.20
MYR	1,680,000	Malaysia Government Bond 3.620% 30/11/2021	415	0.44
MYR	1,298,000	Malaysia Government Bond 3.733% 15/06/2028	326	0.35
MYR	1,970,000	Malaysia Government Bond 3.757% 20/04/2023	491	0.53

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Malaysia (30 June 2019: 17.90%) (cont)				
Government Bonds (cont)				
MYR	787,000	Malaysia Government Bond 3.795% 30/09/2022	196	0.21
MYR	1,644,000	Malaysia Government Bond 3.800% 17/08/2023	411	0.44
MYR	1,555,000	Malaysia Government Bond 3.844% 15/04/2033	387	0.41
MYR	1,280,000	Malaysia Government Bond 3.882% 03/10/2022	319	0.34
MYR	793,000	Malaysia Government Bond 3.882% 14/03/2025	200	0.21
MYR	900,000	Malaysia Government Bond 3.885% 15/08/2029	231	0.25
MYR	740,000	Malaysia Government Bond 3.892% 15/03/2027	187	0.20
MYR	1,225,000	Malaysia Government Bond 3.899% 16/11/2027	310	0.33
MYR	990,000	Malaysia Government Bond 3.900% 30/11/2026	250	0.27
MYR	137,000	Malaysia Government Bond 3.906% 15/07/2026	35	0.04
MYR	2,030,000	Malaysia Government Bond 3.955% 15/09/2025	515	0.55
MYR	948,000	Malaysia Government Bond 4.048% 30/09/2021	236	0.25
MYR	1,602,000	Malaysia Government Bond 4.059% 30/09/2024	406	0.43
MYR	743,000	Malaysia Government Bond 4.127% 15/04/2032	190	0.20
MYR	1,430,000	Malaysia Government Bond 4.181% 15/07/2024	364	0.39
MYR	517,000	Malaysia Government Bond 4.232% 30/06/2031	134	0.14
MYR	628,000	Malaysia Government Bond 4.254% 31/05/2035	163	0.17
MYR	1,480,000	Malaysia Government Bond 4.392% 15/04/2026	384	0.41
MYR	1,615,000	Malaysia Government Bond 4.498% 15/04/2030	428	0.46
MYR	1,355,000	Malaysia Government Bond 4.642% 11/07/2033	366	0.39
MYR	2,495,000	Malaysia Government Bond 4.762% 04/07/2037	690	0.74
MYR	150,000	Malaysia Government Bond 4.837% 15/07/2025	40	0.04
MYR	600,000	Malaysia Government Bond 4.893% 06/08/2038	169	0.18
MYR	1,140,000	Malaysia Government Bond 4.921% 07/06/2048	317	0.34
MYR	720,000	Malaysia Government Bond 4.935% 30/09/2043	199	0.21
MYR	580,000	Malaysia Government Bond 5.248% 15/09/2028	161	0.17
MYR	380,000	Malaysia Government Investment Issue 3.655% 15/10/2024	95	0.10
MYR	1,078,000	Malaysia Government Investment Issue 3.699% 15/11/2022	268	0.29
MYR	430,000	Malaysia Government Investment Issue 3.726% 31/03/2026	107	0.12
MYR	650,000	Malaysia Government Investment Issue 3.729% 31/03/2022	161	0.17
MYR	1,150,000	Malaysia Government Investment Issue 3.743% 26/08/2021	284	0.30
MYR	261,000	Malaysia Government Investment Issue 3.871% 08/08/2028	66	0.07
MYR	260,000	Malaysia Government Investment Issue 3.899% 15/06/2027	65	0.07
MYR	870,000	Malaysia Government Investment Issue 3.948% 14/04/2022	217	0.23
MYR	940,000	Malaysia Government Investment Issue 3.990% 15/10/2025	238	0.26
MYR	1,580,000	Malaysia Government Investment Issue 4.045% 15/08/2024	399	0.43
MYR	1,429,000	Malaysia Government Investment Issue 4.070% 30/09/2026	363	0.39
MYR	780,000	Malaysia Government Investment Issue 4.094% 30/11/2023	197	0.21
MYR	500,000	Malaysia Government Investment Issue 4.119% 30/11/2034	128	0.14
MYR	1,100,000	Malaysia Government Investment Issue 4.128% 15/08/2025	280	0.30

ISHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

ISHARES EMERGING ASIA LOCAL GOVT BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2019: 98.71%) (cont)				
Malaysia (30 June 2019: 17.90%) (cont)				
Government Bonds (cont)				
MYR	210,000	Malaysia Government Investment Issue 4.130% 07/09/2029	54	0.06
MYR	750,000	Malaysia Government Investment Issue 4.170% 30/04/2021	186	0.20
MYR	1,305,000	Malaysia Government Investment Issue 4.194% 15/07/2022	327	0.35
MYR	890,000	Malaysia Government Investment Issue 4.245% 30/09/2030	231	0.25
MYR	1,959,000	Malaysia Government Investment Issue 4.258% 26/07/2027	505	0.54
MYR	1,955,000	Malaysia Government Investment Issue 4.369% 31/10/2028	511	0.55
MYR	2,150,000	Malaysia Government Investment Issue 4.390% 07/07/2023	547	0.59
MYR	1,346,000	Malaysia Government Investment Issue 4.444% 22/05/2024	345	0.37
MYR	850,000	Malaysia Government Investment Issue 4.467% 15/09/2039	225	0.24
MYR	1,260,000	Malaysia Government Investment Issue 4.582% 30/08/2033	335	0.36
MYR	1,527,000	Malaysia Government Investment Issue 4.724% 15/06/2033	411	0.44
MYR	1,150,000	Malaysia Government Investment Issue 4.755% 08/04/2037	312	0.33
MYR	815,000	Malaysia Government Investment Issue 4.786% 31/10/2035	221	0.24
MYR	1,075,000	Malaysia Government Investment Issue 4.895% 05/08/2047	295	0.32
MYR	1,012,000	Malaysia Government Investment Issue 4.943% 12/06/2028	274	0.29
Total Malaysia			16,526	17.68
People's Republic of China (30 June 2019: 0.57%)				
Government Bonds				
CNY	16,800,000	China Government Bond 2.690% 03/07/2022	2,411	2.58
CNY	1,000,000	China Government Bond 2.700% 11/03/2026	140	0.15
CNY	13,500,000	China Government Bond 2.750% 09/01/2023	1,934	2.07
CNY	15,000,000	China Government Bond 2.790% 17/11/2023	2,153	2.30
CNY	19,500,000	China Government Bond 2.900% 05/05/2026	2,769	2.96
CNY	10,400,000	China Government Bond 3.170% 10/11/2021	1,510	1.62
CNY	1,000,000	China Government Bond 3.170% 10/11/2021	145	0.16
CNY	16,100,000	China Government Bond 3.220% 12/06/2025	2,338	2.50
CNY	500,000	China Government Bond 3.250% 07/04/2021	72	0.08
CNY	2,300,000	China Government Bond 3.250% 06/06/2026	334	0.36
CNY	100,000	China Government Bond 3.290% 23/05/2029	15	0.02
CNY	16,100,000	China Government Bond 3.520% 25/04/2046	2,218	2.37
CNY	2,300,000	China Government Bond 3.540% 16/08/2028	341	0.36
CNY	500,000	China Government Bond 3.550% 12/12/2021	73	0.08
CNY	500,000	China Government Bond 3.850% 12/12/2026	75	0.08
CNY	3,000,000	China Government Bond 4.050% 24/07/2047	453	0.48
CNY	9,100,000	China Government Bond 4.090% 27/04/2035	1,411	1.51
Total People's Republic of China			18,392	19.68

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Philippines (30 June 2019: 7.34%)				
Government Bonds				
PHP	12,600,000	Philippine Government Bond 3.500% 21/04/2023	246	0.26
PHP	15,000,000	Philippine Government Bond 3.500% 20/09/2026	282	0.30
PHP	22,629,187	Philippine Government Bond 3.625% 09/09/2025	434	0.46
PHP	4,800,000	Philippine Government Bond 3.625% 21/03/2033	84	0.09
PHP	2,200,000	Philippine Government Bond 4.000% 26/01/2022	44	0.05
PHP	8,000,000	Philippine Government Bond 4.000% 12/06/2022	159	0.17
PHP	8,700,000	Philippine Government Bond 4.125% 20/08/2024	173	0.18
PHP	10,000,000	Philippine Government Bond 4.500% 20/04/2024	201	0.21
PHP	28,500,000	Philippine Government Bond 4.625% 12/04/2022	576	0.62
PHP	22,800,000	Philippine Government Bond 4.625% 09/09/2040	417	0.45
PHP	2,200,000	Philippine Government Bond 4.750% 13/09/2022	45	0.05
PHP	10,600,000	Philippine Government Bond 4.750% 05/04/2027	214	0.23
PHP	2,600,000	Philippine Government Bond 4.875% 08/02/2022	53	0.06
PHP	3,550,000	Philippine Government Bond 5.250% 18/05/2037	72	0.08
PHP	12,300,000	Philippine Government Bond 5.500% 03/08/2023	255	0.27
PHP	2,000,000	Philippine Government Bond 5.750% 24/11/2021	41	0.04
PHP	5,200,000	Philippine Government Bond 5.750% 04/12/2025	111	0.12
PHP	2,500,000	Philippine Government Bond 5.750% 16/08/2037	53	0.06
PHP	6,600,000	Philippine Government Bond 5.875% 02/02/2032	146	0.16
PHP	3,700,000	Philippine Government Bond 6.250% 14/02/2026	81	0.09
PHP	9,700,000	Philippine Government Bond 6.250% 22/03/2028	216	0.23
PHP	14,300,000	Philippine Government Bond 6.375% 19/01/2022	297	0.32
PHP	2,300,000	Philippine Government Bond 6.750% 24/01/2039	55	0.06
PHP	10,400,000	Philippine Government Bond 6.875% 01/10/2029	243	0.26
PHP	3,620,000	Philippine Government Bond 7.625% 29/09/2036	93	0.10
PHP	36,100,000	Philippine Government Bond 8.000% 19/07/2031	933	1.00
PHP	5,300,000	Philippine Government Bond 8.000% 30/09/2035	140	0.15
PHP	13,600,000	Philippine Government Bond 8.125% 16/12/2035	364	0.39
PHP	3,900,000	Philippine Government Bond 8.500% 29/11/2032	106	0.11
PHP	3,900,000	Philippine Government Bond 8.750% 27/05/2030	104	0.11
PHP	3,300,000	Philippine Government Bond 9.250% 11/05/2034	96	0.10
PHP	10,000,000	Philippine Government International Bond 6.250% 14/01/2036	239	0.25
Total Philippines			6,573	7.03
Republic of South Korea (30 June 2019: 39.54%)				
Government Bonds				
KRW	250,000,000	Korea National Housing Bond I 1.750% 28/02/2022	218	0.23
KRW	670,000,000	Korea Treasury Bond 1.125% 09/10/2039	524	0.56
KRW	670,500,000	Korea Treasury Bond 1.375% 09/10/2021	580	0.62
KRW	1,173,220,000	Korea Treasury Bond 1.375% 09/10/2024	1,010	1.08
KRW	340,000,000	Korea Treasury Bond 1.375% 12/10/2029	286	0.31
KRW	839,000,000	Korea Treasury Bond 1.500% 12/10/2026	721	0.77
KRW	716,000,000	Korea Treasury Bond 1.500% 09/10/2036	601	0.64
KRW	820,000,000	Korea Treasury Bond 1.875% 03/10/2022	716	0.77
KRW	620,000,000	Korea Treasury Bond 1.875% 03/10/2024	544	0.58
KRW	370,000,000	Korea Treasury Bond 1.875% 06/10/2029	325	0.35
KRW	417,000,000	Korea Treasury Bond 2.000% 09/10/2022	366	0.39
KRW	909,100,000	Korea Treasury Bond 2.000% 03/10/2046	835	0.89
KRW	171,200,000	Korea Treasury Bond 2.000% 03/10/2049	159	0.17

ISHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

ISHARES EMERGING ASIA LOCAL GOVT BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2019: 98.71%) (cont)				
Republic of South Korea (30 June 2019: 39.54%) (cont)				
Government Bonds (cont)				
KRW	679,000,000	Korea Treasury Bond 2.125% 06/10/2027	607	0.65
KRW	1,259,930,000	Korea Treasury Bond 2.125% 03/10/2047	1,193	1.28
KRW	210,000,000	Korea Treasury Bond 2.250% 06/10/2021	184	0.20
KRW	835,000,000	Korea Treasury Bond 2.250% 09/10/2023	742	0.79
KRW	505,700,000	Korea Treasury Bond 2.250% 09/10/2037	476	0.51
KRW	724,000,000	Korea Treasury Bond 2.375% 12/10/2027	659	0.71
KRW	331,000,000	Korea Treasury Bond 2.375% 12/10/2028	302	0.32
KRW	313,700,000	Korea Treasury Bond 2.375% 09/10/2038	300	0.32
KRW	1,211,200,000	Korea Treasury Bond 2.625% 06/10/2028	1,124	1.20
KRW	61,600,000	Korea Treasury Bond 2.625% 09/10/2035	60	0.06
KRW	724,300,000	Korea Treasury Bond 2.625% 03/10/2048	758	0.81
KRW	418,800,000	Korea Treasury Bond 2.750% 12/10/2044	440	0.47
KRW	1,068,980,000	Korea Treasury Bond 3.000% 03/10/2023	969	1.04
KRW	361,500,000	Korea Treasury Bond 3.000% 09/10/2024	334	0.36
KRW	725,900,000	Korea Treasury Bond 3.375% 09/10/2023	671	0.72
KRW	1,074,600,000	Korea Treasury Bond 3.500% 03/10/2024	1,004	1.07
KRW	559,000,000	Korea Treasury Bond 3.750% 12/10/2033	605	0.65
KRW	788,500,000	Korea Treasury Bond 4.000% 12/10/2031	850	0.91
KRW	350,490,000	Korea Treasury Bond 5.500% 03/10/2028	392	0.42
Total Republic of South Korea			18,555	19.85

Thailand (30 June 2019: 15.03%)				
Government Bonds				
THB	4,850,000	Thailand Government Bond 1.450% 17/12/2024	163	0.18
THB	5,600,000	Thailand Government Bond 1.600% 17/06/2035	185	0.20
THB	14,500,000	Thailand Government Bond 1.875% 17/06/2022	492	0.53
THB	23,400,000	Thailand Government Bond 2.000% 17/12/2022	799	0.86
THB	26,200,000	Thailand Government Bond 2.125% 17/12/2026	919	0.98
THB	24,000,000	Thailand Government Bond 2.400% 17/12/2023	837	0.90
THB	14,150,000	Thailand Government Bond 2.875% 17/12/2028	528	0.57
THB	19,560,000	Thailand Government Bond 2.875% 17/06/2046	770	0.82
THB	13,000,000	Thailand Government Bond 3.300% 17/06/2038	532	0.57
THB	22,810,000	Thailand Government Bond 3.400% 17/06/2036	932	1.00
THB	10,396,000	Thailand Government Bond 3.580% 17/12/2027	400	0.43
THB	30,100,000	Thailand Government Bond 3.625% 16/06/2023	1,086	1.16
THB	28,800,000	Thailand Government Bond 3.650% 17/12/2021	1,007	1.08
THB	22,700,000	Thailand Government Bond 3.650% 20/06/2031	920	0.98
THB	23,600,000	Thailand Government Bond 3.775% 25/06/2032	976	1.04
THB	28,900,000	Thailand Government Bond 3.850% 12/12/2025	1,105	1.18
THB	23,200,000	Thailand Government Bond 4.260% 12/12/2037	1,022	1.09
THB	2,700,000	Thailand Government Bond 4.500% 04/09/2024	102	0.11
THB	5,000,000	Thailand Government Bond 4.750% 20/12/2024	195	0.21
THB	29,800,000	Thailand Government Bond 4.875% 22/06/2029	1,292	1.38
THB	2,313,000	Thailand Government Bond 5.500% 13/03/2023	87	0.09
THB	5,657,000	Thailand Government Bond 6.150% 07/07/2026	245	0.26
Total Thailand			14,594	15.62
Total bonds			92,401	98.87

	Fair Value USD'000	% of net asset value
Total value of investments	92,401	98.87
Cash[†]	552	0.59
Other net assets	505	0.54
Net asset value attributable to redeemable participating shareholders at the end of the financial period	93,458	100.00

[†]Substantially all cash positions are held with State Street Bank and Trust Company.

Fixed income securities are primarily classified by country/geographic region of issuer for government type fixed income securities.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	92,401	97.90
Other assets	1,979	2.10
Total current assets	94,380	100.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL GOVT BOND UCITS ETF

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2019: 98.59%)				
Bonds (30 June 2019: 98.59%)				
Canada (30 June 2019: 1.83%)				
Government Bonds				
CAD	1,400,000	Canadian Government Bond 0.500% 03/01/2022	1,052	0.08
CAD	1,370,000	Canadian Government Bond 0.750% 03/01/2021	1,044	0.07
CAD	1,010,000	Canadian Government Bond 0.750% 09/01/2021	767	0.05
CAD	1,080,000	Canadian Government Bond 1.000% 09/01/2022	818	0.06
CAD	1,195,000	Canadian Government Bond 1.000% 06/01/2027	877	0.06
CAD	450,000	Canadian Government Bond 1.250% 11/01/2021	344	0.02
CAD	375,000	Canadian Government Bond 1.500% 02/01/2022	288	0.02
CAD	1,116,000	Canadian Government Bond 1.500% 06/01/2023	856	0.06
CAD	170,000	Canadian Government Bond 1.500% 06/01/2023	130	0.01
CAD	600,000	Canadian Government Bond 1.500% 09/01/2024	459	0.03
CAD	299,000	Canadian Government Bond 1.500% 09/01/2024	229	0.02
CAD	611,000	Canadian Government Bond 1.500% 06/01/2026	466	0.03
CAD	1,200,000	Canadian Government Bond 1.750% 05/01/2021	926	0.07
CAD	1,130,000	Canadian Government Bond 1.750% 03/01/2023	873	0.06
CAD	282,000	Canadian Government Bond 2.000% 11/01/2020	218	0.02
CAD	993,000	Canadian Government Bond 2.000% 09/01/2023	774	0.06
CAD	1,087,000	Canadian Government Bond 2.000% 06/01/2028	857	0.06
CAD	719,000	Canadian Government Bond 2.000% 12/01/2051	590	0.04
CAD	671,000	Canadian Government Bond 2.250% 02/01/2021	520	0.04
CAD	800,000	Canadian Government Bond 2.250% 03/01/2024	631	0.05
CAD	962,000	Canadian Government Bond 2.250% 06/01/2025	764	0.05
CAD	840,000	Canadian Government Bond 2.250% 06/01/2029	679	0.05
CAD	1,277,000	Canadian Government Bond 2.500% 06/01/2024	1,019	0.07
CAD	1,260,000	Canadian Government Bond 2.750% 06/01/2022	996	0.07
CAD	1,011,000	Canadian Government Bond 2.750% 12/01/2048	954	0.07
CAD	337,000	Canadian Government Bond 2.750% 12/01/2064	342	0.02
CAD	1,530,000	Canadian Government Bond 3.250% 06/01/2021	1,205	0.09
CAD	1,277,000	Canadian Government Bond 3.500% 12/01/2045	1,338	0.10
CAD	1,009,000	Canadian Government Bond 4.000% 06/01/2041	1,085	0.08
CAD	517,000	Canadian Government Bond 5.000% 06/01/2037	591	0.04
CAD	431,000	Canadian Government Bond 5.000% 06/01/2037	492	0.04
CAD	731,000	Canadian Government Bond 5.750% 06/01/2029	759	0.05
CAD	754,000	Canadian Government Bond 5.750% 06/01/2033	859	0.06
CAD	300,000	Canadian Government Bond 8.000% 06/01/2027	332	0.02
CAD	778,000	Canadian When Issued Government Bond 1.250% 03/01/2025	588	0.04
CAD	362,000	Canadian When Issued Government Bond 1.500% 06/01/2030	267	0.02
	Total Canada		24,989	1.78
France (30 June 2019: 9.44%)				
Government Bonds				
EUR	998,000	French Republic Government Bond OAT 0.000% 25/02/2021	1,128	0.08
EUR	2,300,000	French Republic Government Bond OAT 0.000% 25/05/2021	2,603	0.19
EUR	2,557,000	French Republic Government Bond OAT 0.000% 25/02/2022 ^a	2,906	0.21

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
France (30 June 2019: 9.44%) (cont)				
Government Bonds (cont)				
EUR	2,065,000	French Republic Government Bond OAT 0.000% 25/05/2022 ^a	2,349	0.17
EUR	2,449,000	French Republic Government Bond OAT 0.000% 25/03/2023 ^a	2,795	0.20
EUR	2,198,000	French Republic Government Bond OAT 0.000% 25/03/2024	2,512	0.18
EUR	1,817,000	French Republic Government Bond OAT 0.000% 25/03/2025	2,072	0.15
EUR	1,100,000	French Republic Government Bond OAT 0.000% 25/11/2029	1,221	0.09
EUR	2,212,000	French Republic Government Bond OAT 0.250% 25/11/2026 ^a	2,550	0.18
EUR	2,725,000	French Republic Government Bond OAT 0.500% 25/05/2025	3,191	0.23
EUR	2,516,000	French Republic Government Bond OAT 0.500% 25/05/2026	2,950	0.21
EUR	2,303,000	French Republic Government Bond OAT 0.500% 25/05/2029 ^a	2,686	0.19
EUR	2,560,000	French Republic Government Bond OAT 0.750% 25/05/2028	3,057	0.22
EUR	2,609,000	French Republic Government Bond OAT 0.750% 25/11/2028	3,114	0.22
EUR	2,367,000	French Republic Government Bond OAT 1.000% 25/11/2025	2,850	0.20
EUR	2,220,000	French Republic Government Bond OAT 1.000% 25/05/2027	2,693	0.19
EUR	1,794,000	French Republic Government Bond OAT 1.250% 25/05/2034	2,251	0.16
EUR	2,355,000	French Republic Government Bond OAT 1.250% 25/05/2036	2,947	0.21
EUR	3,169,000	French Republic Government Bond OAT 1.500% 25/05/2031 ^a	4,073	0.29
EUR	1,585,000	French Republic Government Bond OAT 1.500% 25/05/2050	2,049	0.15
EUR	1,685,000	French Republic Government Bond OAT 1.750% 25/05/2023	2,038	0.15
EUR	1,450,000	French Republic Government Bond OAT 1.750% 25/05/2023	1,753	0.12
EUR	2,395,000	French Republic Government Bond OAT 1.750% 25/11/2024	2,967	0.21
EUR	1,400,000	French Republic Government Bond OAT 1.750% 25/06/2039	1,899	0.14
EUR	866,500	French Republic Government Bond OAT 1.750% 25/05/2066	1,206	0.09
EUR	1,840,000	French Republic Government Bond OAT 2.000% 25/05/2048	2,650	0.19
EUR	3,020,000	French Republic Government Bond OAT 2.250% 25/10/2022	3,660	0.26
EUR	2,453,000	French Republic Government Bond OAT 2.250% 25/05/2024 ^a	3,078	0.22
EUR	2,851,000	French Republic Government Bond OAT 2.500% 25/05/2030	3,980	0.28
EUR	2,885,000	French Republic Government Bond OAT 2.750% 25/10/2027	3,958	0.28
EUR	3,352,000	French Republic Government Bond OAT 3.000% 25/04/2022	4,075	0.29

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL GOVT BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2019: 98.59%) (cont)				
France (30 June 2019: 9.44%) (cont)				
Government Bonds (cont)				
EUR	2,635,000	French Republic Government Bond OAT 3.250% 25/10/2021	3,165	0.23
EUR	1,809,000	French Republic Government Bond OAT 3.250% 25/05/2045	3,183	0.23
EUR	2,935,000	French Republic Government Bond OAT 3.500% 25/04/2026	4,071	0.29
EUR	2,737,000	French Republic Government Bond OAT 3.750% 25/04/2021	3,249	0.23
EUR	1,713,000	French Republic Government Bond OAT 4.000% 25/10/2038	3,105	0.22
EUR	100,000	French Republic Government Bond OAT 4.000% 25/10/2038	181	0.01
EUR	1,332,000	French Republic Government Bond OAT 4.000% 25/04/2055	2,840	0.20
EUR	937,000	French Republic Government Bond OAT 4.000% 25/04/2060	2,083	0.15
EUR	3,204,000	French Republic Government Bond OAT 4.250% 25/10/2023	4,252	0.30
EUR	2,579,000	French Republic Government Bond OAT 4.500% 25/04/2041	5,107	0.36
EUR	1,765,000	French Republic Government Bond OAT 4.750% 25/04/2035	3,251	0.23
EUR	261,000	French Republic Government Bond OAT 4.750% 25/04/2035	481	0.03
EUR	2,267,000	French Republic Government Bond OAT 5.500% 25/04/2029	3,837	0.27
EUR	316,000	French Republic Government Bond OAT 5.500% 25/04/2029	535	0.04
EUR	1,979,000	French Republic Government Bond OAT 5.750% 25/10/2032	3,758	0.27
EUR	255,000	French Republic Government Bond OAT 5.750% 25/10/2032	484	0.03
EUR	2,009,000	French Republic Government Bond OAT 6.000% 25/04/2025	3,079	0.22
EUR	820,000	French Republic Government Bond OAT 8.500% 25/04/2023	1,199	0.09
		Total France	131,121	9.35
Germany (30 June 2019: 6.28%)				
Government Bonds				
EUR	1,325,000	Bundesobligation 0.000% 10/08/2021	1,503	0.11
EUR	1,560,000	Bundesobligation 0.000% 04/09/2021	1,765	0.13
EUR	1,185,000	Bundesobligation 0.000% 10/07/2022	1,352	0.10
EUR	1,525,000	Bundesobligation 0.000% 04/08/2022 [^]	1,735	0.12
EUR	652,000	Bundesobligation 0.000% 14/04/2023	746	0.05
EUR	1,400,000	Bundesobligation 0.000% 13/10/2023	1,604	0.11
EUR	1,425,000	Bundesobligation 0.000% 04/05/2024 [^]	1,635	0.12
EUR	1,077,000	Bundesobligation 0.000% 18/10/2024 [^]	1,237	0.09
EUR	1,438,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2026 [^]	1,655	0.12
EUR	1,650,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2029	1,885	0.13
EUR	400,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2050 [^]	404	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Germany (30 June 2019: 6.28%) (cont)				
Government Bonds (cont)				
EUR	2,093,000	Bundesrepublik Deutschland Bundesanleihe 0.250% 15/02/2027	2,451	0.17
EUR	1,373,000	Bundesrepublik Deutschland Bundesanleihe 0.250% 15/08/2028 [^]	1,610	0.12
EUR	1,252,000	Bundesrepublik Deutschland Bundesanleihe 0.250% 15/02/2029 [^]	1,466	0.10
EUR	1,554,000	Bundesrepublik Deutschland Bundesanleihe 0.500% 15/02/2025 [^]	1,831	0.13
EUR	2,090,000	Bundesrepublik Deutschland Bundesanleihe 0.500% 15/02/2026 [^]	2,477	0.18
EUR	1,811,000	Bundesrepublik Deutschland Bundesanleihe 0.500% 15/08/2027	2,163	0.15
EUR	1,408,000	Bundesrepublik Deutschland Bundesanleihe 0.500% 15/02/2028 [^]	1,684	0.12
EUR	1,349,000	Bundesrepublik Deutschland Bundesanleihe 1.000% 15/08/2024 [^]	1,620	0.12
EUR	1,558,000	Bundesrepublik Deutschland Bundesanleihe 1.000% 15/08/2025 [^]	1,892	0.14
EUR	1,239,000	Bundesrepublik Deutschland Bundesanleihe 1.250% 15/08/2048 [^]	1,746	0.12
EUR	1,239,000	Bundesrepublik Deutschland Bundesanleihe 1.500% 09/04/2022	1,469	0.10
EUR	1,425,000	Bundesrepublik Deutschland Bundesanleihe 1.500% 15/02/2023 [^]	1,704	0.12
EUR	1,740,000	Bundesrepublik Deutschland Bundesanleihe 1.500% 15/05/2023 [^]	2,090	0.15
EUR	1,151,000	Bundesrepublik Deutschland Bundesanleihe 1.500% 15/05/2024	1,407	0.10
EUR	1,502,000	Bundesrepublik Deutschland Bundesanleihe 1.750% 07/04/2022 [^]	1,785	0.13
EUR	1,520,000	Bundesrepublik Deutschland Bundesanleihe 1.750% 15/02/2024	1,867	0.13
EUR	1,609,000	Bundesrepublik Deutschland Bundesanleihe 2.000% 01/04/2022 [^]	1,902	0.14
EUR	1,295,000	Bundesrepublik Deutschland Bundesanleihe 2.000% 15/08/2023 [^]	1,589	0.11
EUR	1,069,000	Bundesrepublik Deutschland Bundesanleihe 2.250% 09/04/2021	1,258	0.09
EUR	1,215,000	Bundesrepublik Deutschland Bundesanleihe 2.500% 01/04/2021	1,408	0.10
EUR	1,999,000	Bundesrepublik Deutschland Bundesanleihe 2.500% 07/04/2044 [^]	3,442	0.25
EUR	1,886,000	Bundesrepublik Deutschland Bundesanleihe 2.500% 15/08/2046	3,317	0.24
EUR	1,304,000	Bundesrepublik Deutschland Bundesanleihe 3.250% 07/04/2021	1,549	0.11
EUR	1,137,000	Bundesrepublik Deutschland Bundesanleihe 3.250% 07/04/2042 [^]	2,133	0.15
EUR	1,654,000	Bundesrepublik Deutschland Bundesanleihe 4.000% 01/04/2037	3,089	0.22
EUR	966,000	Bundesrepublik Deutschland Bundesanleihe 4.250% 07/04/2039	1,946	0.14
EUR	899,500	Bundesrepublik Deutschland Bundesanleihe 4.750% 07/04/2028	1,443	0.10
EUR	1,365,000	Bundesrepublik Deutschland Bundesanleihe 4.750% 07/04/2034	2,593	0.19

ISHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

ISHARES GLOBAL GOVT BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2019: 98.59%) (cont)				
Germany (30 June 2019: 6.28%) (cont)				
Government Bonds (cont)				
EUR	1,183,000	Bundesrepublik Deutschland Bundesanleihe 4.750% 07/04/2040	2,564	0.18
EUR	1,319,000	Bundesrepublik Deutschland Bundesanleihe 5.500% 01/04/2031 [^]	2,410	0.17
EUR	1,054,000	Bundesrepublik Deutschland Bundesanleihe 5.625% 01/04/2028	1,750	0.12
EUR	780,000	Bundesrepublik Deutschland Bundesanleihe 6.250% 01/04/2024	1,116	0.08
EUR	681,000	Bundesrepublik Deutschland Bundesanleihe 6.250% 01/04/2030	1,264	0.09
EUR	733,000	Bundesrepublik Deutschland Bundesanleihe 6.500% 07/04/2027	1,248	0.09
EUR	690,000	Bundesschatzanweisungen 0.000% 12/11/2020 [^]	779	0.06
EUR	450,000	Bundesschatzanweisungen 0.000% 09/10/2021	510	0.04
EUR	250,000	Bundesschatzanweisungen 0.000% 12/10/2021	284	0.02
EUR	624,000	Bundesschatzanweisungen 0.000% 06/11/2021 [^]	707	0.05
EUR	881,000	Bundesschatzanweisungen 0.000% 03/12/2021	997	0.07
Total Germany			84,081	6.00
Italy (30 June 2019: 8.34%)				
Government Bonds				
EUR	770,000	Italy Buoni Poliennali Del Tesoro 0.050% 15/04/2021	867	0.06
EUR	700,000	Italy Buoni Poliennali Del Tesoro 0.050% 15/01/2023	781	0.06
EUR	1,310,000	Italy Buoni Poliennali Del Tesoro 0.350% 11/01/2021	1,481	0.11
EUR	342,000	Italy Buoni Poliennali Del Tesoro 0.350% 02/01/2025	377	0.03
EUR	1,100,000	Italy Buoni Poliennali Del Tesoro 0.450% 06/01/2021	1,245	0.09
EUR	810,000	Italy Buoni Poliennali Del Tesoro 0.650% 15/10/2023	921	0.07
EUR	300,000	Italy Buoni Poliennali Del Tesoro 0.850% 15/01/2027	333	0.02
EUR	1,491,000	Italy Buoni Poliennali Del Tesoro 0.900% 08/01/2022	1,706	0.12
EUR	990,000	Italy Buoni Poliennali Del Tesoro 0.950% 03/01/2023	1,135	0.08
EUR	1,200,000	Italy Buoni Poliennali Del Tesoro 0.950% 15/03/2023	1,377	0.10
EUR	388,000	Italy Buoni Poliennali Del Tesoro 1.000% 15/07/2022	445	0.03
EUR	690,000	Italy Buoni Poliennali Del Tesoro 1.000% 15/07/2022	792	0.06
EUR	1,295,000	Italy Buoni Poliennali Del Tesoro 1.200% 04/01/2022	1,490	0.11
EUR	1,420,000	Italy Buoni Poliennali Del Tesoro 1.250% 12/01/2026	1,629	0.12
EUR	1,200,000	Italy Buoni Poliennali Del Tesoro 1.350% 15/04/2022	1,385	0.10
EUR	770,000	Italy Buoni Poliennali Del Tesoro 1.350% 04/01/2030	860	0.06
EUR	1,482,000	Italy Buoni Poliennali Del Tesoro 1.450% 15/09/2022	1,722	0.12
EUR	880,000	Italy Buoni Poliennali Del Tesoro 1.450% 15/11/2024	1,029	0.07
EUR	1,513,000	Italy Buoni Poliennali Del Tesoro 1.450% 15/05/2025	1,761	0.13
EUR	1,225,000	Italy Buoni Poliennali Del Tesoro 1.500% 06/01/2025	1,430	0.10
EUR	1,275,000	Italy Buoni Poliennali Del Tesoro 1.600% 06/01/2026 [^]	1,496	0.11
EUR	1,521,000	Italy Buoni Poliennali Del Tesoro 1.650% 03/01/2032	1,725	0.12
EUR	1,017,000	Italy Buoni Poliennali Del Tesoro 1.750% 07/01/2024	1,202	0.09
EUR	1,404,000	Italy Buoni Poliennali Del Tesoro 1.850% 15/05/2024	1,669	0.12
EUR	1,400,000	Italy Buoni Poliennali Del Tesoro 2.000% 12/01/2025	1,680	0.12
EUR	1,907,000	Italy Buoni Poliennali Del Tesoro 2.000% 02/01/2028	2,287	0.16
EUR	1,336,000	Italy Buoni Poliennali Del Tesoro 2.050% 08/01/2027	1,604	0.11
EUR	1,001,000	Italy Buoni Poliennali Del Tesoro 2.100% 15/07/2026	1,206	0.09
EUR	1,323,000	Italy Buoni Poliennali Del Tesoro 2.150% 15/12/2021	1,547	0.11

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Italy (30 June 2019: 8.34%) (cont)				
Government Bonds (cont)				
EUR	1,010,000	Italy Buoni Poliennali Del Tesoro 2.200% 06/01/2027	1,225	0.09
EUR	1,230,000	Italy Buoni Poliennali Del Tesoro 2.250% 09/01/2036	1,446	0.10
EUR	1,182,000	Italy Buoni Poliennali Del Tesoro 2.300% 15/10/2021	1,382	0.10
EUR	1,441,000	Italy Buoni Poliennali Del Tesoro 2.450% 10/01/2023	1,741	0.12
EUR	1,098,000	Italy Buoni Poliennali Del Tesoro 2.450% 09/01/2033	1,340	0.09
EUR	1,506,000	Italy Buoni Poliennali Del Tesoro 2.500% 12/01/2024	1,842	0.13
EUR	1,138,000	Italy Buoni Poliennali Del Tesoro 2.500% 15/11/2025	1,400	0.10
EUR	1,159,000	Italy Buoni Poliennali Del Tesoro 2.700% 03/01/2047	1,400	0.10
EUR	1,367,000	Italy Buoni Poliennali Del Tesoro 2.800% 12/01/2028	1,737	0.12
EUR	662,000	Italy Buoni Poliennali Del Tesoro 2.800% 03/01/2067	772	0.05
EUR	1,011,000	Italy Buoni Poliennali Del Tesoro 2.950% 09/01/2038	1,283	0.09
EUR	1,575,000	Italy Buoni Poliennali Del Tesoro 3.000% 08/01/2029	2,037	0.14
EUR	500,000	Italy Buoni Poliennali Del Tesoro 3.100% 03/01/2040	643	0.05
EUR	1,134,000	Italy Buoni Poliennali Del Tesoro 3.250% 09/01/2046	1,502	0.11
EUR	900,000	Italy Buoni Poliennali Del Tesoro 3.350% 03/01/2035	1,203	0.09
EUR	1,120,000	Italy Buoni Poliennali Del Tesoro 3.450% 03/01/2048	1,530	0.11
EUR	135,000	Italy Buoni Poliennali Del Tesoro 3.450% 03/01/2048	184	0.01
EUR	1,766,000	Italy Buoni Poliennali Del Tesoro 3.500% 03/01/2030	2,377	0.17
EUR	1,294,000	Italy Buoni Poliennali Del Tesoro 3.750% 03/01/2021	1,520	0.11
EUR	1,340,000	Italy Buoni Poliennali Del Tesoro 3.750% 05/01/2021	1,582	0.11
EUR	1,842,000	Italy Buoni Poliennali Del Tesoro 3.750% 08/01/2021	2,193	0.16
EUR	1,475,000	Italy Buoni Poliennali Del Tesoro 3.750% 09/01/2024	1,896	0.13
EUR	901,000	Italy Buoni Poliennali Del Tesoro 3.850% 09/01/2049	1,308	0.09
EUR	2,074,000	Italy Buoni Poliennali Del Tesoro 4.000% 02/01/2037	2,988	0.21
EUR	1,180,000	Italy Buoni Poliennali Del Tesoro 4.500% 05/01/2023	1,509	0.11
EUR	2,132,000	Italy Buoni Poliennali Del Tesoro 4.500% 03/01/2024	2,789	0.20
EUR	1,560,000	Italy Buoni Poliennali Del Tesoro 4.500% 03/01/2026	2,135	0.15
EUR	1,765,000	Italy Buoni Poliennali Del Tesoro 4.750% 09/01/2021	2,140	0.15
EUR	1,991,000	Italy Buoni Poliennali Del Tesoro 4.750% 08/01/2023	2,587	0.18
EUR	2,048,000	Italy Buoni Poliennali Del Tesoro 4.750% 09/01/2028	2,968	0.21
EUR	1,266,000	Italy Buoni Poliennali Del Tesoro 4.750% 09/01/2044	2,057	0.15
EUR	1,480,000	Italy Buoni Poliennali Del Tesoro 5.000% 03/01/2022	1,839	0.13
EUR	1,739,000	Italy Buoni Poliennali Del Tesoro 5.000% 03/01/2025	2,380	0.17
EUR	1,693,000	Italy Buoni Poliennali Del Tesoro 5.000% 08/01/2034	2,666	0.19
EUR	1,608,000	Italy Buoni Poliennali Del Tesoro 5.000% 08/01/2039	2,621	0.19
EUR	1,514,000	Italy Buoni Poliennali Del Tesoro 5.000% 09/01/2040	2,468	0.18
EUR	2,019,000	Italy Buoni Poliennali Del Tesoro 5.250% 11/01/2029	3,077	0.22
EUR	942,000	Italy Buoni Poliennali Del Tesoro 5.500% 09/01/2022	1,208	0.09
EUR	1,497,000	Italy Buoni Poliennali Del Tesoro 5.500% 11/01/2022	1,932	0.14
EUR	1,458,000	Italy Buoni Poliennali Del Tesoro 5.750% 02/01/2033	2,410	0.17
EUR	1,932,000	Italy Buoni Poliennali Del Tesoro 6.000% 05/01/2031	3,181	0.23
EUR	1,870,000	Italy Buoni Poliennali Del Tesoro 6.500% 11/01/2027	2,945	0.21
EUR	761,000	Italy Buoni Poliennali Del Tesoro 7.250% 11/01/2026	1,208	0.09
EUR	675,000	Italy Buoni Poliennali Del Tesoro 9.000% 11/01/2023	1,006	0.07
Total Italy			118,839	8.48
Japan (30 June 2019: 22.45%)				
Government Bonds				
JPY	115,000,000	Japan Government Five Year Bond 0.100% 20/03/2021	1,061	0.08

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL GOVT BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2019: 98.59%) (cont)				
Japan (30 June 2019: 22.45%) (cont)				
Government Bonds (cont)				
JPY	232,200,000	Japan Government Five Year Bond 0.100% 20/06/2021	2,144	0.15
JPY	171,000,000	Japan Government Five Year Bond 0.100% 20/09/2021	1,580	0.11
JPY	97,450,000	Japan Government Five Year Bond 0.100% 20/12/2021	901	0.06
JPY	104,000,000	Japan Government Five Year Bond 0.100% 20/03/2022	962	0.07
JPY	110,000,000	Japan Government Five Year Bond 0.100% 20/06/2022	1,018	0.07
JPY	103,000,000	Japan Government Five Year Bond 0.100% 20/09/2022	954	0.07
JPY	80,000,000	Japan Government Five Year Bond 0.100% 20/12/2022	741	0.05
JPY	181,900,000	Japan Government Five Year Bond 0.100% 20/03/2023	1,687	0.12
JPY	129,000,000	Japan Government Five Year Bond 0.100% 20/06/2023	1,197	0.09
JPY	142,000,000	Japan Government Five Year Bond 0.100% 20/09/2023	1,318	0.09
JPY	235,550,000	Japan Government Five Year Bond 0.100% 20/12/2023	2,187	0.16
JPY	123,400,000	Japan Government Five Year Bond 0.100% 20/03/2024	1,147	0.08
JPY	221,100,000	Japan Government Five Year Bond 0.100% 20/06/2024	2,055	0.15
JPY	274,700,000	Japan Government Five Year Bond 0.100% 20/09/2024	2,555	0.18
JPY	141,200,000	Japan Government Forty Year Bond 0.400% 20/03/2056	1,286	0.09
JPY	122,150,000	Japan Government Forty Year Bond 0.500% 20/03/2059	1,151	0.08
JPY	155,950,000	Japan Government Forty Year Bond 0.800% 20/03/2058	1,622	0.12
JPY	154,000,000	Japan Government Forty Year Bond 0.900% 20/03/2057	1,650	0.12
JPY	76,400,000	Japan Government Forty Year Bond 1.400% 20/03/2055	928	0.07
JPY	64,700,000	Japan Government Forty Year Bond 1.700% 20/03/2054	839	0.06
JPY	76,400,000	Japan Government Forty Year Bond 1.900% 20/03/2053	1,025	0.07
JPY	132,700,000	Japan Government Forty Year Bond 2.000% 20/03/2052	1,802	0.13
JPY	93,000,000	Japan Government Forty Year Bond 2.200% 20/03/2049	1,282	0.09
JPY	86,700,000	Japan Government Forty Year Bond 2.200% 20/03/2050	1,204	0.09
JPY	114,550,000	Japan Government Forty Year Bond 2.200% 20/03/2051	1,606	0.11
JPY	47,500,000	Japan Government Forty Year Bond 2.400% 20/03/2048	673	0.05
JPY	45,800,000	Japan Government Ten Year Bond 0.100% 20/03/2026	427	0.03
JPY	62,400,000	Japan Government Ten Year Bond 0.100% 20/06/2026	583	0.04

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Japan (30 June 2019: 22.45%) (cont)				
Government Bonds (cont)				
JPY	108,000,000	Japan Government Ten Year Bond 0.100% 20/09/2026	1,009	0.07
JPY	120,500,000	Japan Government Ten Year Bond 0.100% 20/12/2026	1,125	0.08
JPY	91,500,000	Japan Government Ten Year Bond 0.100% 20/03/2027	855	0.06
JPY	81,800,000	Japan Government Ten Year Bond 0.100% 20/06/2027	765	0.05
JPY	73,000,000	Japan Government Ten Year Bond 0.100% 20/09/2027	682	0.05
JPY	85,000,000	Japan Government Ten Year Bond 0.100% 20/12/2027	795	0.06
JPY	92,000,000	Japan Government Ten Year Bond 0.100% 20/03/2028	860	0.06
JPY	153,000,000	Japan Government Ten Year Bond 0.100% 20/06/2028	1,429	0.10
JPY	139,200,000	Japan Government Ten Year Bond 0.100% 20/09/2028	1,301	0.09
JPY	127,800,000	Japan Government Ten Year Bond 0.100% 20/12/2028	1,192	0.09
JPY	220,200,000	Japan Government Ten Year Bond 0.100% 20/03/2029	2,054	0.15
JPY	209,000,000	Japan Government Ten Year Bond 0.100% 20/06/2029	1,948	0.14
JPY	334,700,000	Japan Government Ten Year Bond 0.100% 20/09/2029	3,118	0.22
JPY	77,700,000	Japan Government Ten Year Bond 0.300% 20/12/2024	731	0.05
JPY	60,000,000	Japan Government Ten Year Bond 0.300% 20/12/2025	566	0.04
JPY	50,400,000	Japan Government Ten Year Bond 0.400% 20/03/2025	477	0.03
JPY	132,400,000	Japan Government Ten Year Bond 0.400% 20/06/2025	1,254	0.09
JPY	92,400,000	Japan Government Ten Year Bond 0.400% 20/09/2025	876	0.06
JPY	130,000,000	Japan Government Ten Year Bond 0.500% 20/09/2024	1,232	0.09
JPY	40,000,000	Japan Government Ten Year Bond 0.500% 20/12/2024	380	0.03
JPY	320,850,000	Japan Government Ten Year Bond 0.600% 20/03/2023	3,022	0.22
JPY	60,000,000	Japan Government Ten Year Bond 0.600% 20/09/2023	567	0.04
JPY	361,600,000	Japan Government Ten Year Bond 0.600% 20/12/2023	3,424	0.24
JPY	122,000,000	Japan Government Ten Year Bond 0.600% 20/03/2024	1,158	0.08
JPY	134,000,000	Japan Government Ten Year Bond 0.600% 20/06/2024	1,273	0.09
JPY	126,000,000	Japan Government Ten Year Bond 0.700% 20/12/2022	1,188	0.09
JPY	269,500,000	Japan Government Ten Year Bond 0.800% 20/06/2022	2,537	0.18
JPY	417,550,000	Japan Government Ten Year Bond 0.800% 20/09/2022	3,940	0.28

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL GOVT BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2019: 98.59%) (cont)				
Japan (30 June 2019: 22.45%) (cont)				
Government Bonds (cont)				
JPY	323,200,000	Japan Government Ten Year Bond 0.800% 20/12/2022	3,056	0.22
JPY	338,300,000	Japan Government Ten Year Bond 0.800% 20/06/2023	3,214	0.23
JPY	140,000,000	Japan Government Ten Year Bond 0.800% 20/09/2023	1,333	0.10
JPY	75,000,000	Japan Government Ten Year Bond 0.900% 20/03/2022	706	0.05
JPY	84,000,000	Japan Government Ten Year Bond 0.900% 20/06/2022	793	0.06
JPY	247,650,000	Japan Government Ten Year Bond 1.000% 20/09/2021	2,323	0.17
JPY	262,400,000	Japan Government Ten Year Bond 1.000% 20/12/2021	2,468	0.18
JPY	247,200,000	Japan Government Ten Year Bond 1.000% 20/03/2022	2,331	0.17
JPY	102,000,000	Japan Government Ten Year Bond 1.100% 20/03/2021	952	0.07
JPY	227,200,000	Japan Government Ten Year Bond 1.100% 20/06/2021	2,128	0.15
JPY	103,500,000	Japan Government Ten Year Bond 1.100% 20/09/2021	972	0.07
JPY	171,700,000	Japan Government Ten Year Bond 1.100% 20/12/2021	1,618	0.12
JPY	317,700,000	Japan Government Ten Year Bond 1.200% 20/06/2021	2,980	0.21
JPY	186,100,000	Japan Government Ten Year Bond 1.300% 20/03/2021	1,742	0.12
JPY	91,000,000	Japan Government Thirty Year Bond 0.300% 20/06/2046	825	0.06
JPY	168,800,000	Japan Government Thirty Year Bond 0.400% 20/06/2049	1,552	0.11
JPY	144,000,000	Japan Government Thirty Year Bond 0.400% 20/09/2049	1,323	0.09
JPY	117,000,000	Japan Government Thirty Year Bond 0.500% 20/09/2046	1,114	0.08
JPY	143,600,000	Japan Government Thirty Year Bond 0.500% 20/03/2049	1,356	0.10
JPY	95,700,000	Japan Government Thirty Year Bond 0.600% 20/12/2046	933	0.07
JPY	165,500,000	Japan Government Thirty Year Bond 0.700% 20/06/2048	1,648	0.12
JPY	156,500,000	Japan Government Thirty Year Bond 0.700% 20/12/2048	1,557	0.11
JPY	125,200,000	Japan Government Thirty Year Bond 0.800% 20/03/2046	1,280	0.09
JPY	78,000,000	Japan Government Thirty Year Bond 0.800% 20/03/2047	797	0.06
JPY	106,100,000	Japan Government Thirty Year Bond 0.800% 20/06/2047	1,085	0.08
JPY	98,500,000	Japan Government Thirty Year Bond 0.800% 20/09/2047	1,007	0.07
JPY	121,500,000	Japan Government Thirty Year Bond 0.800% 20/12/2047	1,242	0.09
JPY	157,000,000	Japan Government Thirty Year Bond 0.800% 20/03/2048	1,605	0.11

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Japan (30 June 2019: 22.45%) (cont)				
Government Bonds (cont)				
JPY	108,750,000	Japan Government Thirty Year Bond 0.900% 20/09/2048	1,137	0.08
JPY	36,000,000	Japan Government Thirty Year Bond 1.100% 20/03/2033	375	0.03
JPY	74,000,000	Japan Government Thirty Year Bond 1.400% 20/09/2045	857	0.06
JPY	60,000,000	Japan Government Thirty Year Bond 1.400% 20/12/2045	696	0.05
JPY	73,700,000	Japan Government Thirty Year Bond 1.500% 20/12/2044	867	0.06
JPY	109,300,000	Japan Government Thirty Year Bond 1.500% 20/03/2045	1,287	0.09
JPY	51,700,000	Japan Government Thirty Year Bond 1.600% 20/06/2045	621	0.04
JPY	45,000,000	Japan Government Thirty Year Bond 1.700% 20/06/2033	503	0.04
JPY	94,100,000	Japan Government Thirty Year Bond 1.700% 20/12/2043	1,140	0.08
JPY	120,400,000	Japan Government Thirty Year Bond 1.700% 20/03/2044	1,460	0.10
JPY	85,900,000	Japan Government Thirty Year Bond 1.700% 20/06/2044	1,044	0.07
JPY	93,200,000	Japan Government Thirty Year Bond 1.700% 20/09/2044	1,134	0.08
JPY	41,800,000	Japan Government Thirty Year Bond 1.800% 22/11/2032	470	0.03
JPY	143,700,000	Japan Government Thirty Year Bond 1.800% 20/03/2043	1,761	0.13
JPY	108,750,000	Japan Government Thirty Year Bond 1.800% 20/09/2043	1,337	0.10
JPY	247,950,000	Japan Government Thirty Year Bond 1.900% 20/09/2042	3,076	0.22
JPY	130,200,000	Japan Government Thirty Year Bond 1.900% 20/06/2043	1,624	0.12
JPY	60,000,000	Japan Government Thirty Year Bond 2.000% 20/12/2033	697	0.05
JPY	228,000,000	Japan Government Thirty Year Bond 2.000% 20/09/2040	2,824	0.20
JPY	223,600,000	Japan Government Thirty Year Bond 2.000% 20/09/2041	2,794	0.20
JPY	239,400,000	Japan Government Thirty Year Bond 2.000% 20/03/2042	3,004	0.21
JPY	31,400,000	Japan Government Thirty Year Bond 2.100% 20/09/2033	368	0.03
JPY	203,800,000	Japan Government Thirty Year Bond 2.200% 20/09/2039	2,573	0.18
JPY	192,950,000	Japan Government Thirty Year Bond 2.200% 20/03/2041	2,472	0.18
JPY	31,200,000	Japan Government Thirty Year Bond 2.300% 20/05/2032	366	0.03
JPY	82,950,000	Japan Government Thirty Year Bond 2.300% 20/03/2035	1,011	0.07
JPY	45,000,000	Japan Government Thirty Year Bond 2.300% 20/06/2035	550	0.04
JPY	84,000,000	Japan Government Thirty Year Bond 2.300% 20/12/2035	1,033	0.07

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL GOVT BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2019: 98.59%) (cont)				
Japan (30 June 2019: 22.45%) (cont)				
Government Bonds (cont)				
JPY	50,700,000	Japan Government Thirty Year Bond 2.300% 20/12/2036	630	0.05
JPY	173,800,000	Japan Government Thirty Year Bond 2.300% 20/03/2039	2,211	0.16
JPY	197,700,000	Japan Government Thirty Year Bond 2.300% 20/03/2040	2,542	0.18
JPY	49,600,000	Japan Government Thirty Year Bond 2.400% 20/11/2031	584	0.04
JPY	80,500,000	Japan Government Thirty Year Bond 2.400% 20/03/2034	979	0.07
JPY	66,600,000	Japan Government Thirty Year Bond 2.400% 20/12/2034	818	0.06
JPY	111,200,000	Japan Government Thirty Year Bond 2.400% 20/03/2037	1,402	0.10
JPY	149,800,000	Japan Government Thirty Year Bond 2.400% 20/09/2038	1,922	0.14
JPY	80,700,000	Japan Government Thirty Year Bond 2.500% 20/06/2034	995	0.07
JPY	53,000,000	Japan Government Thirty Year Bond 2.500% 20/09/2034	656	0.05
JPY	68,600,000	Japan Government Thirty Year Bond 2.500% 20/09/2035	860	0.06
JPY	94,000,000	Japan Government Thirty Year Bond 2.500% 20/03/2036	1,186	0.08
JPY	63,500,000	Japan Government Thirty Year Bond 2.500% 20/06/2036	805	0.06
JPY	59,000,000	Japan Government Thirty Year Bond 2.500% 20/09/2036	749	0.05
JPY	127,350,000	Japan Government Thirty Year Bond 2.500% 20/09/2037	1,635	0.12
JPY	147,900,000	Japan Government Thirty Year Bond 2.500% 20/03/2038	1,908	0.14
JPY	130,500,000	Japan Government Twenty Year Bond 0.200% 20/06/2036	1,205	0.09
JPY	204,850,000	Japan Government Twenty Year Bond 0.300% 20/06/2039	1,895	0.14
JPY	196,700,000	Japan Government Twenty Year Bond 0.300% 20/09/2039	1,821	0.13
JPY	73,000,000	Japan Government Twenty Year Bond 0.400% 20/03/2036	696	0.05
JPY	204,800,000	Japan Government Twenty Year Bond 0.400% 20/03/2039	1,932	0.14
JPY	120,000,000	Japan Government Twenty Year Bond 0.500% 20/09/2036	1,160	0.08
JPY	158,500,000	Japan Government Twenty Year Bond 0.500% 20/03/2038	1,526	0.11
JPY	161,300,000	Japan Government Twenty Year Bond 0.500% 20/06/2038	1,554	0.11
JPY	203,500,000	Japan Government Twenty Year Bond 0.500% 20/12/2038	1,958	0.14
JPY	150,000,000	Japan Government Twenty Year Bond 0.600% 20/12/2036	1,473	0.11
JPY	97,000,000	Japan Government Twenty Year Bond 0.600% 20/06/2037	952	0.07
JPY	137,000,000	Japan Government Twenty Year Bond 0.600% 20/09/2037	1,344	0.10

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Japan (30 June 2019: 22.45%) (cont)				
Government Bonds (cont)				
JPY	134,000,000	Japan Government Twenty Year Bond 0.600% 20/12/2037	1,314	0.09
JPY	144,800,000	Japan Government Twenty Year Bond 0.700% 20/03/2037	1,443	0.10
JPY	170,350,000	Japan Government Twenty Year Bond 0.700% 20/09/2038	1,697	0.12
JPY	15,000,000	Japan Government Twenty Year Bond 0.800% 20/06/2023	142	0.01
JPY	10,000,000	Japan Government Twenty Year Bond 1.000% 20/03/2023	95	0.01
JPY	140,000,000	Japan Government Twenty Year Bond 1.000% 20/12/2035	1,458	0.10
JPY	148,450,000	Japan Government Twenty Year Bond 1.200% 20/12/2034	1,581	0.11
JPY	140,900,000	Japan Government Twenty Year Bond 1.200% 20/03/2035	1,502	0.11
JPY	122,500,000	Japan Government Twenty Year Bond 1.200% 20/09/2035	1,309	0.09
JPY	108,300,000	Japan Government Twenty Year Bond 1.300% 20/06/2035	1,171	0.08
JPY	73,400,000	Japan Government Twenty Year Bond 1.400% 20/12/2022	706	0.05
JPY	212,650,000	Japan Government Twenty Year Bond 1.400% 20/09/2034	2,319	0.17
JPY	82,000,000	Japan Government Twenty Year Bond 1.500% 20/06/2032	889	0.06
JPY	106,900,000	Japan Government Twenty Year Bond 1.500% 20/03/2033	1,166	0.08
JPY	130,500,000	Japan Government Twenty Year Bond 1.500% 20/03/2034	1,436	0.10
JPY	146,600,000	Japan Government Twenty Year Bond 1.500% 20/06/2034	1,615	0.12
JPY	71,000,000	Japan Government Twenty Year Bond 1.600% 20/06/2030	763	0.05
JPY	117,650,000	Japan Government Twenty Year Bond 1.600% 20/03/2032	1,286	0.09
JPY	73,800,000	Japan Government Twenty Year Bond 1.600% 20/06/2032	809	0.06
JPY	119,500,000	Japan Government Twenty Year Bond 1.600% 20/03/2033	1,318	0.09
JPY	129,200,000	Japan Government Twenty Year Bond 1.600% 20/12/2033	1,433	0.10
JPY	35,000,000	Japan Government Twenty Year Bond 1.700% 20/12/2022	340	0.02
JPY	74,000,000	Japan Government Twenty Year Bond 1.700% 20/09/2031	813	0.06
JPY	91,500,000	Japan Government Twenty Year Bond 1.700% 20/12/2031	1,008	0.07
JPY	44,000,000	Japan Government Twenty Year Bond 1.700% 20/03/2032	486	0.04
JPY	56,000,000	Japan Government Twenty Year Bond 1.700% 20/06/2032	620	0.04
JPY	192,600,000	Japan Government Twenty Year Bond 1.700% 20/09/2032	2,137	0.15
JPY	157,300,000	Japan Government Twenty Year Bond 1.700% 20/12/2032	1,750	0.13

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL GOVT BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2019: 98.59%) (cont)				
Japan (30 June 2019: 22.45%) (cont)				
Government Bonds (cont)				
JPY	189,500,000	Japan Government Twenty Year Bond 1.700% 20/06/2033	2,120	0.15
JPY	140,800,000	Japan Government Twenty Year Bond 1.700% 20/09/2033	1,579	0.11
JPY	40,000,000	Japan Government Twenty Year Bond 1.800% 20/06/2023	393	0.03
JPY	55,000,000	Japan Government Twenty Year Bond 1.800% 20/06/2030	602	0.04
JPY	102,000,000	Japan Government Twenty Year Bond 1.800% 20/09/2030	1,118	0.08
JPY	57,000,000	Japan Government Twenty Year Bond 1.800% 20/06/2031	631	0.05
JPY	155,800,000	Japan Government Twenty Year Bond 1.800% 20/09/2031	1,729	0.12
JPY	156,000,000	Japan Government Twenty Year Bond 1.800% 20/12/2031	1,736	0.12
JPY	115,150,000	Japan Government Twenty Year Bond 1.800% 20/03/2032	1,285	0.09
JPY	99,000,000	Japan Government Twenty Year Bond 1.800% 20/12/2032	1,113	0.08
JPY	116,000,000	Japan Government Twenty Year Bond 1.900% 22/03/2021	1,094	0.08
JPY	81,600,000	Japan Government Twenty Year Bond 1.900% 20/06/2022	788	0.06
JPY	48,000,000	Japan Government Twenty Year Bond 1.900% 20/09/2022	466	0.03
JPY	52,500,000	Japan Government Twenty Year Bond 1.900% 20/09/2023	520	0.04
JPY	42,300,000	Japan Government Twenty Year Bond 1.900% 20/12/2023	421	0.03
JPY	86,400,000	Japan Government Twenty Year Bond 1.900% 20/03/2024	863	0.06
JPY	44,000,000	Japan Government Twenty Year Bond 1.900% 20/03/2025	448	0.03
JPY	46,000,000	Japan Government Twenty Year Bond 1.900% 20/06/2025	471	0.03
JPY	117,500,000	Japan Government Twenty Year Bond 1.900% 20/12/2028	1,271	0.09
JPY	82,500,000	Japan Government Twenty Year Bond 1.900% 20/03/2029	896	0.06
JPY	80,000,000	Japan Government Twenty Year Bond 1.900% 20/09/2030	885	0.06
JPY	68,800,000	Japan Government Twenty Year Bond 1.900% 20/03/2031	766	0.06
JPY	170,000,000	Japan Government Twenty Year Bond 1.900% 20/06/2031	1,899	0.14
JPY	48,000,000	Japan Government Twenty Year Bond 2.000% 21/06/2021	455	0.03
JPY	3,000,000	Japan Government Twenty Year Bond 2.000% 21/03/2022	29	0.00
JPY	15,000,000	Japan Government Twenty Year Bond 2.000% 20/06/2022	145	0.01
JPY	70,000,000	Japan Government Twenty Year Bond 2.000% 20/12/2024	712	0.05
JPY	24,100,000	Japan Government Twenty Year Bond 2.000% 20/03/2025	246	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Japan (30 June 2019: 22.45%) (cont)				
Government Bonds (cont)				
JPY	24,000,000	Japan Government Twenty Year Bond 2.000% 20/06/2025	247	0.02
JPY	59,000,000	Japan Government Twenty Year Bond 2.000% 20/09/2025	609	0.04
JPY	80,500,000	Japan Government Twenty Year Bond 2.000% 20/12/2025	835	0.06
JPY	70,000,000	Japan Government Twenty Year Bond 2.000% 20/03/2027	742	0.05
JPY	76,000,000	Japan Government Twenty Year Bond 2.000% 20/06/2030	846	0.06
JPY	87,000,000	Japan Government Twenty Year Bond 2.000% 20/12/2030	975	0.07
JPY	124,700,000	Japan Government Twenty Year Bond 2.000% 20/03/2031	1,402	0.10
JPY	14,000,000	Japan Government Twenty Year Bond 2.100% 22/03/2021	132	0.01
JPY	54,000,000	Japan Government Twenty Year Bond 2.100% 20/03/2024	544	0.04
JPY	108,300,000	Japan Government Twenty Year Bond 2.100% 20/09/2024	1,102	0.08
JPY	15,000,000	Japan Government Twenty Year Bond 2.100% 20/03/2025	154	0.01
JPY	47,000,000	Japan Government Twenty Year Bond 2.100% 20/06/2025	485	0.03
JPY	72,400,000	Japan Government Twenty Year Bond 2.100% 20/09/2025	751	0.05
JPY	35,000,000	Japan Government Twenty Year Bond 2.100% 20/12/2025	365	0.03
JPY	62,500,000	Japan Government Twenty Year Bond 2.100% 20/03/2026	655	0.05
JPY	131,900,000	Japan Government Twenty Year Bond 2.100% 20/12/2026	1,402	0.10
JPY	98,000,000	Japan Government Twenty Year Bond 2.100% 20/03/2027	1,046	0.07
JPY	55,000,000	Japan Government Twenty Year Bond 2.100% 20/06/2027	590	0.04
JPY	51,000,000	Japan Government Twenty Year Bond 2.100% 20/09/2027	550	0.04
JPY	135,400,000	Japan Government Twenty Year Bond 2.100% 20/12/2027	1,466	0.10
JPY	48,000,000	Japan Government Twenty Year Bond 2.100% 20/06/2028	524	0.04
JPY	88,500,000	Japan Government Twenty Year Bond 2.100% 20/09/2028	969	0.07
JPY	42,000,000	Japan Government Twenty Year Bond 2.100% 20/12/2028	461	0.03
JPY	114,100,000	Japan Government Twenty Year Bond 2.100% 20/03/2029	1,258	0.09
JPY	114,150,000	Japan Government Twenty Year Bond 2.100% 20/06/2029	1,263	0.09
JPY	107,000,000	Japan Government Twenty Year Bond 2.100% 20/09/2029	1,188	0.09
JPY	115,950,000	Japan Government Twenty Year Bond 2.100% 20/12/2029	1,292	0.09
JPY	152,500,000	Japan Government Twenty Year Bond 2.100% 20/03/2030	1,706	0.12

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL GOVT BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2019: 98.59%) (cont)				
Japan (30 June 2019: 22.45%) (cont)				
Government Bonds (cont)				
JPY	179,250,000	Japan Government Twenty Year Bond 2.100% 20/12/2030	2,027	0.14
JPY	40,000,000	Japan Government Twenty Year Bond 2.200% 20/03/2024	404	0.03
JPY	26,000,000	Japan Government Twenty Year Bond 2.200% 20/06/2024	264	0.02
JPY	36,000,000	Japan Government Twenty Year Bond 2.200% 20/03/2026	379	0.03
JPY	31,000,000	Japan Government Twenty Year Bond 2.200% 20/06/2026	328	0.02
JPY	88,400,000	Japan Government Twenty Year Bond 2.200% 20/09/2026	941	0.07
JPY	116,050,000	Japan Government Twenty Year Bond 2.200% 20/09/2027	1,259	0.09
JPY	129,000,000	Japan Government Twenty Year Bond 2.200% 20/03/2028	1,411	0.10
JPY	47,500,000	Japan Government Twenty Year Bond 2.200% 20/09/2028	524	0.04
JPY	67,500,000	Japan Government Twenty Year Bond 2.200% 20/06/2029	753	0.05
JPY	43,000,000	Japan Government Twenty Year Bond 2.200% 20/12/2029	483	0.03
JPY	88,500,000	Japan Government Twenty Year Bond 2.200% 20/03/2030	999	0.07
JPY	96,100,000	Japan Government Twenty Year Bond 2.200% 20/03/2031	1,100	0.08
JPY	46,000,000	Japan Government Twenty Year Bond 2.300% 20/03/2026	487	0.04
JPY	68,600,000	Japan Government Twenty Year Bond 2.300% 20/06/2026	730	0.05
JPY	40,000,000	Japan Government Twenty Year Bond 2.300% 20/09/2026	428	0.03
JPY	59,000,000	Japan Government Twenty Year Bond 2.300% 20/06/2027	641	0.05
JPY	61,000,000	Japan Government Twenty Year Bond 2.300% 20/06/2028	675	0.05
JPY	74,000,000	Japan Government Twenty Year Bond 2.400% 20/06/2024	758	0.05
JPY	55,000,000	Japan Government Twenty Year Bond 2.400% 20/03/2028	610	0.04
JPY	85,000,000	Japan Government Twenty Year Bond 2.400% 20/06/2028	947	0.07
JPY	25,000,000	Japan Government Two Year Bond 0.100% 04/01/2021	231	0.02
JPY	90,000,000	Japan Government Two Year Bond 0.100% 05/01/2021	831	0.06
JPY	109,500,000	Japan Government Two Year Bond 0.100% 06/01/2021	1,011	0.07
JPY	92,300,000	Japan Government Two Year Bond 0.100% 07/01/2021	852	0.06
JPY	182,400,000	Japan Government Two Year Bond 0.100% 08/01/2021	1,684	0.12
JPY	176,400,000	Japan Government Two Year Bond 0.100% 09/01/2021	1,629	0.12

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Japan (30 June 2019: 22.45%) (cont)				
Government Bonds (cont)				
JPY	317,500,000	Japan Government Two Year Bond 0.100% 10/01/2021	2,934	0.21
Total Japan			301,928	21.54
United Kingdom (30 June 2019: 6.00%)				
Government Bonds				
GBP	2,112,000	United Kingdom Gilt 0.500% 22/07/2022 [^]	2,795	0.20
GBP	1,000,000	United Kingdom Gilt 0.625% 06/07/2025	1,323	0.09
GBP	1,763,000	United Kingdom Gilt 0.750% 22/07/2023	2,349	0.17
GBP	905,000	United Kingdom Gilt 0.875% 22/10/2029	1,204	0.09
GBP	1,923,000	United Kingdom Gilt 1.000% 22/04/2024	2,590	0.18
GBP	1,202,000	United Kingdom Gilt 1.250% 22/07/2027 [^]	1,658	0.12
GBP	402,000	United Kingdom Gilt 1.500% 22/01/2021	538	0.04
GBP	951,000	United Kingdom Gilt 1.500% 22/07/2026 [^]	1,330	0.09
GBP	1,466,000	United Kingdom Gilt 1.500% 22/07/2047	2,011	0.14
GBP	2,144,000	United Kingdom Gilt 1.625% 22/10/2028 [^]	3,052	0.22
GBP	672,000	United Kingdom Gilt 1.625% 22/10/2054	973	0.07
GBP	654,000	United Kingdom Gilt 1.625% 22/10/2071	1,005	0.07
GBP	1,812,000	United Kingdom Gilt 1.750% 09/07/2022 [^]	2,478	0.18
GBP	1,776,000	United Kingdom Gilt 1.750% 09/07/2037	2,541	0.18
GBP	757,000	United Kingdom Gilt 1.750% 22/01/2049 [^]	1,100	0.08
GBP	1,157,000	United Kingdom Gilt 1.750% 22/07/2057	1,761	0.13
GBP	535,000	United Kingdom Gilt 2.000% 09/07/2025 [^]	765	0.05
GBP	1,040,000	United Kingdom Gilt 2.250% 09/07/2023	1,461	0.10
GBP	1,299,000	United Kingdom Gilt 2.500% 22/07/2065	2,478	0.18
GBP	869,000	United Kingdom Gilt 2.750% 09/07/2024	1,265	0.09
GBP	1,648,000	United Kingdom Gilt 3.250% 22/01/2044	3,035	0.22
GBP	1,662,000	United Kingdom Gilt 3.500% 22/01/2045	3,209	0.23
GBP	1,228,000	United Kingdom Gilt 3.500% 22/07/2068	2,965	0.21
GBP	1,097,000	United Kingdom Gilt 3.750% 09/07/2021 [^]	1,531	0.11
GBP	1,151,000	United Kingdom Gilt 3.750% 22/07/2052	2,518	0.18
GBP	1,392,000	United Kingdom Gilt 4.000% 03/07/2022 [^]	1,982	0.14
GBP	1,135,000	United Kingdom Gilt 4.000% 22/01/2060	2,811	0.20
GBP	620,000	United Kingdom Gilt 4.250% 12/07/2027 [^]	1,047	0.07
GBP	1,150,000	United Kingdom Gilt 4.250% 06/07/2032	2,104	0.15
GBP	1,423,000	United Kingdom Gilt 4.250% 03/07/2036	2,742	0.20
GBP	978,000	United Kingdom Gilt 4.250% 09/07/2039	1,971	0.14
GBP	1,236,000	United Kingdom Gilt 4.250% 12/07/2040	2,523	0.18
GBP	1,166,000	United Kingdom Gilt 4.250% 12/07/2046	2,558	0.18
GBP	26,000	United Kingdom Gilt 4.250% 12/07/2046	57	0.00
GBP	1,025,000	United Kingdom Gilt 4.250% 12/07/2049	2,334	0.17
GBP	1,226,000	United Kingdom Gilt 4.250% 12/07/2055	3,021	0.21
GBP	991,000	United Kingdom Gilt 4.500% 09/07/2034	1,918	0.14
GBP	1,354,000	United Kingdom Gilt 4.500% 12/07/2042	2,922	0.21
GBP	974,000	United Kingdom Gilt 4.750% 12/07/2030 [^]	1,813	0.13
GBP	1,132,000	United Kingdom Gilt 4.750% 12/07/2038	2,394	0.17
GBP	1,383,000	United Kingdom Gilt 5.000% 03/07/2025	2,240	0.16
GBP	619,000	United Kingdom Gilt 6.000% 12/07/2028	1,192	0.08
GBP	195,000	United Kingdom Gilt 6.000% 12/07/2028	375	0.03
GBP	760,000	United Kingdom Gilt 8.000% 06/07/2021	1,112	0.08
Total United Kingdom			85,051	6.06

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL GOVT BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2019: 98.59%) (cont)				
United States (30 June 2019: 44.25%)				
Government Bonds				
USD	3,721,000	United States Treasury Note/Bond 1.125% 28/02/2021 ^a	3,699	0.26
USD	2,050,000	United States Treasury Note/Bond 1.125% 30/06/2021	2,036	0.15
USD	1,880,000	United States Treasury Note/Bond 1.125% 31/07/2021	1,866	0.13
USD	2,690,000	United States Treasury Note/Bond 1.125% 31/08/2021 ^a	2,669	0.19
USD	2,100,000	United States Treasury Note/Bond 1.125% 30/09/2021	2,083	0.15
USD	2,620,000	United States Treasury Note/Bond 1.250% 31/03/2021	2,608	0.19
USD	2,200,000	United States Treasury Note/Bond 1.250% 31/10/2021	2,187	0.16
USD	1,270,000	United States Treasury Note/Bond 1.250% 31/07/2023	1,253	0.09
USD	3,400,000	United States Treasury Note/Bond 1.250% 31/08/2024	3,335	0.24
USD	2,845,000	United States Treasury Note/Bond 1.375% 31/01/2021	2,837	0.20
USD	1,830,000	United States Treasury Note/Bond 1.375% 30/04/2021 ^a	1,825	0.13
USD	2,835,000	United States Treasury Note/Bond 1.375% 31/05/2021	2,826	0.20
USD	2,200,000	United States Treasury Note/Bond 1.375% 15/10/2022	2,187	0.16
USD	1,900,000	United States Treasury Note/Bond 1.375% 30/06/2023	1,883	0.13
USD	1,400,000	United States Treasury Note/Bond 1.375% 31/08/2023	1,387	0.10
USD	1,500,000	United States Treasury Note/Bond 1.375% 30/09/2023 ^a	1,485	0.11
USD	2,200,000	United States Treasury Note/Bond 1.375% 31/08/2026	2,140	0.15
USD	2,877,000	United States Treasury Note/Bond 1.500% 31/08/2021	2,872	0.20
USD	2,859,000	United States Treasury Note/Bond 1.500% 30/09/2021	2,855	0.20
USD	3,375,000	United States Treasury Note/Bond 1.500% 31/10/2021	3,370	0.24
USD	2,050,000	United States Treasury Note/Bond 1.500% 31/01/2022	2,047	0.15
USD	4,132,000	United States Treasury Note/Bond 1.500% 15/08/2022	4,123	0.29
USD	3,000,000	United States Treasury Note/Bond 1.500% 15/09/2022	2,993	0.21
USD	2,547,000	United States Treasury Note/Bond 1.500% 28/02/2023 ^a	2,538	0.18
USD	1,740,000	United States Treasury Note/Bond 1.500% 31/03/2023	1,733	0.12
USD	4,275,000	United States Treasury Note/Bond 1.500% 30/09/2024	4,239	0.30
USD	3,215,000	United States Treasury Note/Bond 1.500% 31/10/2024	3,188	0.23
USD	4,350,000	United States Treasury Note/Bond 1.500% 15/08/2026	4,266	0.30

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2019: 44.25%) (cont)				
Government Bonds (cont)				
USD	1,831,000	United States Treasury Note/Bond 1.625% 30/11/2020 ^a	1,830	0.13
USD	2,115,000	United States Treasury Note/Bond 1.625% 30/06/2021	2,116	0.15
USD	1,105,000	United States Treasury Note/Bond 1.625% 15/08/2022	1,106	0.08
USD	2,287,000	United States Treasury Note/Bond 1.625% 31/08/2022	2,289	0.16
USD	3,193,000	United States Treasury Note/Bond 1.625% 15/11/2022	3,195	0.23
USD	1,997,000	United States Treasury Note/Bond 1.625% 30/04/2023	1,997	0.14
USD	1,710,000	United States Treasury Note/Bond 1.625% 31/05/2023	1,710	0.12
USD	2,300,000	United States Treasury Note/Bond 1.625% 31/10/2023	2,298	0.16
USD	4,459,000	United States Treasury Note/Bond 1.625% 15/02/2026 ^a	4,419	0.32
USD	4,218,000	United States Treasury Note/Bond 1.625% 15/05/2026	4,175	0.30
USD	1,090,000	United States Treasury Note/Bond 1.625% 30/09/2026	1,077	0.08
USD	2,625,000	United States Treasury Note/Bond 1.625% 31/10/2026	2,592	0.18
USD	5,120,000	United States Treasury Note/Bond 1.625% 15/08/2029	4,992	0.36
USD	2,789,000	United States Treasury Note/Bond 1.750% 31/12/2020 ^a	2,792	0.20
USD	2,115,000	United States Treasury Note/Bond 1.750% 31/07/2021	2,120	0.15
USD	2,262,000	United States Treasury Note/Bond 1.750% 30/11/2021	2,269	0.16
USD	2,200,000	United States Treasury Note/Bond 1.750% 28/02/2022	2,208	0.16
USD	1,642,000	United States Treasury Note/Bond 1.750% 31/03/2022	1,648	0.12
USD	2,480,000	United States Treasury Note/Bond 1.750% 30/04/2022	2,489	0.18
USD	2,282,000	United States Treasury Note/Bond 1.750% 15/05/2022 ^a	2,291	0.16
USD	2,280,000	United States Treasury Note/Bond 1.750% 31/05/2022	2,289	0.16
USD	2,525,000	United States Treasury Note/Bond 1.750% 15/06/2022	2,535	0.18
USD	1,900,000	United States Treasury Note/Bond 1.750% 30/06/2022	1,908	0.14
USD	2,608,000	United States Treasury Note/Bond 1.750% 15/07/2022	2,618	0.19
USD	1,916,000	United States Treasury Note/Bond 1.750% 30/09/2022 ^a	1,924	0.14
USD	2,375,000	United States Treasury Note/Bond 1.750% 31/01/2023	2,385	0.17
USD	3,960,000	United States Treasury Note/Bond 1.750% 15/05/2023	3,975	0.28
USD	2,715,000	United States Treasury Note/Bond 1.750% 30/06/2024	2,723	0.19

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL GOVT BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2019: 98.59%) (cont)				
United States (30 June 2019: 44.25%) (cont)				
Government Bonds (cont)				
USD	2,175,000	United States Treasury Note/Bond 1.750% 31/07/2024	2,182	0.16
USD	2,240,000	United States Treasury Note/Bond 1.750% 15/11/2029	2,208	0.16
USD	1,675,000	United States Treasury Note/Bond 1.875% 15/12/2020	1,679	0.12
USD	1,300,000	United States Treasury Note/Bond 1.875% 30/11/2021	1,308	0.09
USD	1,980,000	United States Treasury Note/Bond 1.875% 31/01/2022	1,991	0.14
USD	1,760,000	United States Treasury Note/Bond 1.875% 28/02/2022	1,771	0.13
USD	3,052,000	United States Treasury Note/Bond 1.875% 31/03/2022	3,072	0.22
USD	1,890,000	United States Treasury Note/Bond 1.875% 30/04/2022	1,902	0.14
USD	1,520,000	United States Treasury Note/Bond 1.875% 31/05/2022	1,530	0.11
USD	1,890,000	United States Treasury Note/Bond 1.875% 31/07/2022	1,904	0.14
USD	2,703,000	United States Treasury Note/Bond 1.875% 31/08/2022	2,723	0.19
USD	2,496,000	United States Treasury Note/Bond 1.875% 30/09/2022	2,515	0.18
USD	1,600,000	United States Treasury Note/Bond 1.875% 31/10/2022	1,612	0.12
USD	1,910,000	United States Treasury Note/Bond 1.875% 31/08/2024	1,926	0.14
USD	2,155,000	United States Treasury Note/Bond 1.875% 30/06/2026	2,165	0.15
USD	2,242,000	United States Treasury Note/Bond 1.875% 31/07/2026	2,252	0.16
USD	1,085,000	United States Treasury Note/Bond 2.000% 30/11/2020 [^]	1,088	0.08
USD	850,000	United States Treasury Note/Bond 2.000% 15/01/2021	853	0.06
USD	1,370,000	United States Treasury Note/Bond 2.000% 28/02/2021	1,376	0.10
USD	1,731,000	United States Treasury Note/Bond 2.000% 31/05/2021	1,740	0.12
USD	1,890,000	United States Treasury Note/Bond 2.000% 31/08/2021 [^]	1,902	0.14
USD	1,770,000	United States Treasury Note/Bond 2.000% 31/10/2021	1,783	0.13
USD	2,556,000	United States Treasury Note/Bond 2.000% 15/11/2021	2,576	0.18
USD	2,400,000	United States Treasury Note/Bond 2.000% 31/12/2021	2,419	0.17
USD	2,371,000	United States Treasury Note/Bond 2.000% 15/02/2022	2,391	0.17
USD	1,960,000	United States Treasury Note/Bond 2.000% 31/07/2022	1,980	0.14
USD	2,120,000	United States Treasury Note/Bond 2.000% 31/10/2022	2,143	0.15
USD	3,744,000	United States Treasury Note/Bond 2.000% 30/11/2022	3,786	0.27

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2019: 44.25%) (cont)				
Government Bonds (cont)				
USD	3,406,000	United States Treasury Note/Bond 2.000% 15/02/2023 [^]	3,445	0.25
USD	1,800,000	United States Treasury Note/Bond 2.000% 30/04/2024	1,824	0.13
USD	5,087,000	United States Treasury Note/Bond 2.000% 31/05/2024	5,157	0.37
USD	1,500,000	United States Treasury Note/Bond 2.000% 30/06/2024	1,521	0.11
USD	4,541,000	United States Treasury Note/Bond 2.000% 15/02/2025 [^]	4,606	0.33
USD	4,150,000	United States Treasury Note/Bond 2.000% 15/08/2025 [^]	4,206	0.30
USD	4,748,000	United States Treasury Note/Bond 2.000% 15/11/2026 [^]	4,802	0.34
USD	1,400,000	United States Treasury Note/Bond 2.125% 31/01/2021	1,407	0.10
USD	4,000,000	United States Treasury Note/Bond 2.125% 31/05/2021	4,029	0.29
USD	1,910,000	United States Treasury Note/Bond 2.125% 30/06/2021 [^]	1,925	0.14
USD	3,377,000	United States Treasury Note/Bond 2.125% 15/08/2021	3,405	0.24
USD	1,400,000	United States Treasury Note/Bond 2.125% 30/09/2021	1,412	0.10
USD	1,600,000	United States Treasury Note/Bond 2.125% 31/12/2021	1,617	0.12
USD	2,854,000	United States Treasury Note/Bond 2.125% 15/05/2022	2,890	0.21
USD	2,384,000	United States Treasury Note/Bond 2.125% 30/06/2022	2,415	0.17
USD	6,736,000	United States Treasury Note/Bond 2.125% 31/12/2022	6,838	0.49
USD	2,292,000	United States Treasury Note/Bond 2.125% 30/11/2023	2,332	0.17
USD	1,650,000	United States Treasury Note/Bond 2.125% 29/02/2024	1,680	0.12
USD	4,878,000	United States Treasury Note/Bond 2.125% 31/03/2024 [^]	4,968	0.35
USD	2,117,000	United States Treasury Note/Bond 2.125% 31/07/2024	2,158	0.15
USD	1,720,000	United States Treasury Note/Bond 2.125% 30/09/2024	1,754	0.13
USD	1,390,000	United States Treasury Note/Bond 2.125% 30/11/2024	1,418	0.10
USD	4,495,000	United States Treasury Note/Bond 2.125% 15/05/2025 [^]	4,588	0.33
USD	2,125,000	United States Treasury Note/Bond 2.125% 31/05/2026	2,168	0.15
USD	2,500,000	United States Treasury Note/Bond 2.250% 15/02/2021	2,517	0.18
USD	4,476,000	United States Treasury Note/Bond 2.250% 31/03/2021	4,510	0.32
USD	5,769,000	United States Treasury Note/Bond 2.250% 30/04/2021	5,818	0.42
USD	1,900,000	United States Treasury Note/Bond 2.250% 31/07/2021 [^]	1,919	0.14

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL GOVT BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2019: 98.59%) (cont)				
United States (30 June 2019: 44.25%) (cont)				
Government Bonds (cont)				
USD	2,904,000	United States Treasury Note/Bond 2.250% 15/04/2022	2,947	0.21
USD	2,267,000	United States Treasury Note/Bond 2.250% 31/12/2023	2,319	0.17
USD	2,250,000	United States Treasury Note/Bond 2.250% 31/01/2024	2,302	0.16
USD	3,077,000	United States Treasury Note/Bond 2.250% 30/04/2024	3,151	0.22
USD	2,145,000	United States Treasury Note/Bond 2.250% 31/10/2024	2,201	0.16
USD	4,496,000	United States Treasury Note/Bond 2.250% 15/11/2024 ^a	4,613	0.33
USD	2,552,000	United States Treasury Note/Bond 2.250% 31/12/2024	2,620	0.19
USD	4,818,000	United States Treasury Note/Bond 2.250% 15/11/2025 ^a	4,949	0.35
USD	2,310,000	United States Treasury Note/Bond 2.250% 31/03/2026	2,374	0.17
USD	4,594,000	United States Treasury Note/Bond 2.250% 15/02/2027 ^a	4,723	0.34
USD	5,891,000	United States Treasury Note/Bond 2.250% 15/08/2027	6,059	0.43
USD	4,655,000	United States Treasury Note/Bond 2.250% 15/11/2027 ^a	4,787	0.34
USD	2,930,000	United States Treasury Note/Bond 2.250% 15/08/2046	2,854	0.20
USD	3,590,000	United States Treasury Note/Bond 2.250% 15/08/2049	3,492	0.25
USD	975,000	United States Treasury Note/Bond 2.375% 31/12/2020	982	0.07
USD	3,150,000	United States Treasury Note/Bond 2.375% 15/03/2021	3,177	0.23
USD	3,296,000	United States Treasury Note/Bond 2.375% 15/04/2021	3,328	0.24
USD	3,477,000	United States Treasury Note/Bond 2.375% 15/03/2022	3,537	0.25
USD	2,070,000	United States Treasury Note/Bond 2.375% 31/01/2023	2,117	0.15
USD	3,235,000	United States Treasury Note/Bond 2.375% 29/02/2024	3,327	0.24
USD	4,510,000	United States Treasury Note/Bond 2.375% 15/08/2024 ^a	4,647	0.33
USD	2,025,000	United States Treasury Note/Bond 2.375% 30/04/2026	2,096	0.15
USD	4,309,000	United States Treasury Note/Bond 2.375% 15/05/2027	4,469	0.32
USD	5,450,000	United States Treasury Note/Bond 2.375% 15/05/2029 ^a	5,668	0.40
USD	1,535,000	United States Treasury Note/Bond 2.375% 15/11/2049	1,534	0.11
USD	2,990,000	United States Treasury Note/Bond 2.500% 31/12/2020	3,015	0.22
USD	3,796,000	United States Treasury Note/Bond 2.500% 31/01/2021	3,830	0.27
USD	2,770,000	United States Treasury Note/Bond 2.500% 28/02/2021	2,797	0.20

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2019: 44.25%) (cont)				
Government Bonds (cont)				
USD	2,526,000	United States Treasury Note/Bond 2.500% 15/01/2022	2,572	0.18
USD	2,536,000	United States Treasury Note/Bond 2.500% 15/02/2022	2,584	0.18
USD	2,650,000	United States Treasury Note/Bond 2.500% 31/03/2023	2,724	0.19
USD	3,650,000	United States Treasury Note/Bond 2.500% 15/08/2023	3,759	0.27
USD	2,958,000	United States Treasury Note/Bond 2.500% 31/01/2024	3,056	0.22
USD	4,651,000	United States Treasury Note/Bond 2.500% 15/05/2024	4,812	0.34
USD	1,625,000	United States Treasury Note/Bond 2.500% 31/01/2025	1,689	0.12
USD	2,280,000	United States Treasury Note/Bond 2.500% 28/02/2026	2,375	0.17
USD	2,953,000	United States Treasury Note/Bond 2.500% 15/02/2045	3,020	0.22
USD	2,765,000	United States Treasury Note/Bond 2.500% 15/02/2046	2,829	0.20
USD	2,558,000	United States Treasury Note/Bond 2.500% 15/05/2046	2,617	0.19
USD	794,000	United States Treasury Note/Bond 2.625% 15/11/2020	801	0.06
USD	2,400,000	United States Treasury Note/Bond 2.625% 15/05/2021	2,433	0.17
USD	1,920,000	United States Treasury Note/Bond 2.625% 15/06/2021 [†]	1,948	0.14
USD	1,600,000	United States Treasury Note/Bond 2.625% 15/07/2021	1,625	0.12
USD	3,089,000	United States Treasury Note/Bond 2.625% 15/12/2021	3,150	0.22
USD	2,200,000	United States Treasury Note/Bond 2.625% 28/02/2023 [†]	2,268	0.16
USD	2,000,000	United States Treasury Note/Bond 2.625% 30/06/2023 [†]	2,067	0.15
USD	3,000,000	United States Treasury Note/Bond 2.625% 31/12/2023	3,112	0.22
USD	1,560,000	United States Treasury Note/Bond 2.625% 31/03/2025	1,631	0.12
USD	2,768,000	United States Treasury Note/Bond 2.625% 31/12/2025	2,903	0.21
USD	2,054,000	United States Treasury Note/Bond 2.625% 31/01/2026 [†]	2,154	0.15
USD	5,643,000	United States Treasury Note/Bond 2.625% 15/02/2029 [†]	5,984	0.43
USD	2,125,000	United States Treasury Note/Bond 2.750% 30/11/2020	2,146	0.15
USD	2,500,000	United States Treasury Note/Bond 2.750% 15/08/2021 [†]	2,546	0.18
USD	2,800,000	United States Treasury Note/Bond 2.750% 15/09/2021	2,853	0.20
USD	2,200,000	United States Treasury Note/Bond 2.750% 30/04/2023 [†]	2,280	0.16
USD	2,675,000	United States Treasury Note/Bond 2.750% 31/05/2023 [†]	2,774	0.20

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL GOVT BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2019: 98.59%) (cont)				
United States (30 June 2019: 44.25%) (cont)				
Government Bonds (cont)				
USD	3,275,000	United States Treasury Note/Bond 2.750% 31/07/2023 ^c	3,401	0.24
USD	3,198,000	United States Treasury Note/Bond 2.750% 31/08/2023 ^c	3,323	0.24
USD	3,325,000	United States Treasury Note/Bond 2.750% 15/11/2023 ^a	3,460	0.25
USD	3,322,000	United States Treasury Note/Bond 2.750% 15/02/2024 ^a	3,465	0.25
USD	1,560,000	United States Treasury Note/Bond 2.750% 28/02/2025	1,640	0.12
USD	1,875,000	United States Treasury Note/Bond 2.750% 30/06/2025 ^c	1,975	0.14
USD	3,403,000	United States Treasury Note/Bond 2.750% 31/08/2025	3,587	0.26
USD	4,510,000	United States Treasury Note/Bond 2.750% 15/02/2028	4,808	0.34
USD	1,664,000	United States Treasury Note/Bond 2.750% 15/08/2042	1,780	0.13
USD	2,555,000	United States Treasury Note/Bond 2.750% 15/11/2042	2,732	0.19
USD	2,307,000	United States Treasury Note/Bond 2.750% 15/08/2047	2,480	0.18
USD	2,715,000	United States Treasury Note/Bond 2.750% 15/11/2047	2,918	0.21
USD	2,637,000	United States Treasury Note/Bond 2.875% 15/10/2021	2,696	0.19
USD	3,168,000	United States Treasury Note/Bond 2.875% 15/11/2021	3,242	0.23
USD	2,340,000	United States Treasury Note/Bond 2.875% 30/09/2023 ^c	2,444	0.17
USD	3,236,000	United States Treasury Note/Bond 2.875% 31/10/2023 ^c	3,382	0.24
USD	2,907,000	United States Treasury Note/Bond 2.875% 30/11/2023	3,041	0.22
USD	2,040,000	United States Treasury Note/Bond 2.875% 30/04/2025	2,160	0.15
USD	1,750,000	United States Treasury Note/Bond 2.875% 31/05/2025 ^a	1,854	0.13
USD	2,173,000	United States Treasury Note/Bond 2.875% 31/07/2025	2,304	0.16
USD	2,000,000	United States Treasury Note/Bond 2.875% 30/11/2025 ^a	2,124	0.15
USD	4,915,000	United States Treasury Note/Bond 2.875% 15/05/2028 ^a	5,294	0.38
USD	4,674,000	United States Treasury Note/Bond 2.875% 15/08/2028 ^a	5,041	0.36
USD	3,027,000	United States Treasury Note/Bond 2.875% 15/05/2043	3,304	0.24
USD	3,194,000	United States Treasury Note/Bond 2.875% 15/08/2045	3,499	0.25
USD	2,660,000	United States Treasury Note/Bond 2.875% 15/11/2046	2,924	0.21
USD	4,250,000	United States Treasury Note/Bond 2.875% 15/05/2049	4,696	0.33
USD	2,951,000	United States Treasury Note/Bond 3.000% 30/09/2025	3,152	0.22

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2019: 44.25%) (cont)				
Government Bonds (cont)				
USD	2,500,000	United States Treasury Note/Bond 3.000% 31/10/2025 ^a	2,671	0.19
USD	1,159,000	United States Treasury Note/Bond 3.000% 15/05/2042	1,291	0.09
USD	3,090,000	United States Treasury Note/Bond 3.000% 15/11/2044 ^a	3,452	0.25
USD	2,889,000	United States Treasury Note/Bond 3.000% 15/05/2045	3,233	0.23
USD	3,026,000	United States Treasury Note/Bond 3.000% 15/11/2045	3,392	0.24
USD	2,573,000	United States Treasury Note/Bond 3.000% 15/02/2047 ^a	2,898	0.21
USD	2,705,000	United States Treasury Note/Bond 3.000% 15/05/2047	3,046	0.22
USD	2,610,000	United States Treasury Note/Bond 3.000% 15/02/2048	2,941	0.21
USD	3,478,000	United States Treasury Note/Bond 3.000% 15/08/2048	3,927	0.28
USD	3,644,000	United States Treasury Note/Bond 3.000% 15/02/2049	4,121	0.29
USD	1,980,000	United States Treasury Note/Bond 3.125% 15/05/2021	2,020	0.14
USD	5,002,000	United States Treasury Note/Bond 3.125% 15/11/2028	5,504	0.39
USD	874,000	United States Treasury Note/Bond 3.125% 15/11/2041	993	0.07
USD	1,185,000	United States Treasury Note/Bond 3.125% 15/02/2042	1,346	0.10
USD	1,945,000	United States Treasury Note/Bond 3.125% 15/02/2043	2,210	0.16
USD	3,114,000	United States Treasury Note/Bond 3.125% 15/08/2044	3,550	0.25
USD	3,141,000	United States Treasury Note/Bond 3.125% 15/05/2048	3,625	0.26
USD	3,055,000	United States Treasury Note/Bond 3.375% 15/05/2044	3,623	0.26
USD	3,417,000	United States Treasury Note/Bond 3.375% 15/11/2048 ^a	4,133	0.29
USD	910,000	United States Treasury Note/Bond 3.500% 15/02/2039	1,092	0.08
USD	2,510,000	United States Treasury Note/Bond 3.625% 15/02/2021	2,565	0.18
USD	2,308,000	United States Treasury Note/Bond 3.625% 15/08/2043	2,836	0.20
USD	3,081,000	United States Treasury Note/Bond 3.625% 15/02/2044	3,794	0.27
USD	1,110,000	United States Treasury Note/Bond 3.750% 15/08/2041	1,380	0.10
USD	2,570,000	United States Treasury Note/Bond 3.750% 15/11/2043	3,220	0.23
USD	978,000	United States Treasury Note/Bond 3.875% 15/08/2040	1,234	0.09
USD	905,000	United States Treasury Note/Bond 4.250% 15/05/2039	1,193	0.09
USD	1,263,000	United States Treasury Note/Bond 4.250% 15/11/2040	1,674	0.12

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL GOVT BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2019: 98.59%) (cont)				
United States (30 June 2019: 44.25%) (cont)				
Government Bonds (cont)				
USD	380,000	United States Treasury Note/Bond 4.375% 15/02/2038	506	0.04
USD	1,016,000	United States Treasury Note/Bond 4.375% 15/11/2039	1,361	0.10
USD	1,222,000	United States Treasury Note/Bond 4.375% 15/05/2040	1,643	0.12
USD	1,018,000	United States Treasury Note/Bond 4.375% 15/05/2041	1,374	0.10
USD	1,094,000	United States Treasury Note/Bond 4.500% 15/02/2036	1,452	0.10
USD	706,000	United States Treasury Note/Bond 4.500% 15/05/2038	955	0.07
USD	860,000	United States Treasury Note/Bond 4.500% 15/08/2039	1,169	0.08
USD	1,605,000	United States Treasury Note/Bond 4.625% 15/02/2040	2,222	0.16
USD	1,262,000	United States Treasury Note/Bond 4.750% 15/02/2041	1,783	0.13
USD	395,000	United States Treasury Note/Bond 5.000% 15/05/2037	560	0.04

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2019: 44.25%) (cont)				
Government Bonds (cont)				
USD	320,000	United States Treasury Note/Bond 5.250% 15/11/2028	408	0.03
USD	386,000	United States Treasury Note/Bond 5.250% 15/02/2029	494	0.04
USD	960,000	United States Treasury Note/Bond 5.375% 15/02/2031	1,289	0.09
USD	360,000	United States Treasury Note/Bond 5.500% 15/08/2028	463	0.03
USD	600,000	United States Treasury Note/Bond 6.000% 15/02/2026	747	0.05
USD	530,000	United States Treasury Note/Bond 6.125% 15/11/2027	696	0.05
USD	275,000	United States Treasury Note/Bond 6.250% 15/08/2023	319	0.02
USD	400,000	United States Treasury Note/Bond 6.250% 15/05/2030	563	0.04
USD	180,000	United States Treasury Note/Bond 8.000% 15/11/2021	201	0.01
Total United States			637,128	45.45
Total bonds			1,383,137	98.66

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (USD)	Maturity date	Unrealised gain/(loss) USD'000	% of net asset value
Financial derivative instruments (30 June 2019: 0.01%)							
Forward currency contracts⁹ (30 June 2019: 0.01%)							
CAD	5,545	EUR	3,778	4,241	03/01/2020	-	0.00
CAD	19,933	GBP	11,438	15,153	03/01/2020	-	0.00
CAD	14,905	USD	11,305	11,494	03/01/2020	-	0.00
EUR	525,719	CAD	771,575	595,011	03/01/2020	(5)	0.00
EUR	1,748,620	GBP	1,492,132	1,976,704	03/01/2020	(14)	0.00
EUR	180,351	GBP	151,845	201,157	03/01/2020	1	0.00
EUR	29,042	GBP	24,497	32,452	03/01/2020	-	0.00
EUR	6,301,630	JPY	760,779,209	7,000,499	07/01/2020	75	0.01
EUR	13,416,166	USD	14,831,028	15,059,640	03/01/2020	229	0.02
EUR	134,773	USD	150,042	151,284	03/01/2020	1	0.00
GBP	2,064,314	CAD	3,555,663	2,739,207	03/01/2020	(6)	0.00
GBP	163,966	CAD	281,151	216,813	03/01/2020	-	0.00
GBP	28,138,737	EUR	32,990,364	37,246,333	03/01/2020	245	0.02
GBP	1,219,070	EUR	1,457,291	1,635,809	03/01/2020	(21)	0.00
GBP	10,841	EUR	12,704	14,260	03/01/2020	-	0.00
GBP	25,804,132	JPY	3,658,054,274	33,660,492	07/01/2020	528	0.03
GBP	894,864	JPY	130,439,986	1,200,276	07/01/2020	(15)	0.00
GBP	54,634,062	USD	70,918,635	72,376,515	03/01/2020	1,458	0.09
GBP	1,885,515	USD	2,517,460	2,497,838	03/01/2020	(20)	0.00
GBP	16,923	USD	22,264	22,418	03/01/2020	-	0.00
GBP	12,498	USD	16,676	16,556	03/01/2020	-	0.00
JPY	22,555,119	EUR	186,189	209,050	07/01/2020	(1)	0.00
JPY	99,912,226	GBP	703,781	932,445	07/01/2020	(13)	0.00
JPY	21,186,379	USD	193,919	194,952	07/01/2020	1	0.00
JPY	4,520,626	USD	41,675	41,598	07/01/2020	-	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL GOVT BOND UCITS ETF (continued)

As at 31 December 2019

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (USD)	Maturity date	Unrealised gain/(loss) USD'000	% of net asset value
Forward currency contracts^o (30 June 2019: 0.01%) (cont)							
USD	375,514	CAD	498,524	384,446	03/01/2020	(9)	0.00
USD	4,939,024	EUR	4,467,257	5,014,494	03/01/2020	(75)	0.00
USD	270,820	EUR	245,001	275,013	03/01/2020	(5)	0.00
USD	1,238,319	GBP	955,960	1,266,408	03/01/2020	(28)	0.00
USD	746,914	GBP	571,299	756,829	03/01/2020	(10)	0.00
USD	31,301	GBP	23,440	31,053	03/01/2020	-	0.00
USD	4,502,249	JPY	491,605,868	4,523,633	07/01/2020	(21)	0.00
Total unrealised gains on forward currency contracts						2,538	0.17
Total unrealised losses on forward currency contracts						(243)	0.00
Net unrealised gains on forward currency contracts						2,295	0.17
Total financial derivative instruments						2,295	0.17

	Fair Value USD'000	% of net asset value
Total value of investments	1,385,432	98.83
Cash[†]	10,025	0.72
Other net assets	6,443	0.45
Net asset value attributable to redeemable participating shareholders at the end of the financial period	1,401,900	100.00

[†]Substantially all cash positions are held with State Street Bank and Trust Company.

^oThese securities are partially or fully transferred as securities lent.

^oThe counterparty for forward currency contracts is State Street Bank and Trust Company. All forward relate to the GBP Hedged (Dist), USD Hedged (Acc) and EUR Hedged (Dist).

Fixed income securities are primarily classified by country/geographic region of issuer for government type fixed income securities.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	1,383,137	97.20
Over-the-counter financial derivative instruments	2,538	0.18
Other assets	37,331	2.62
Total current assets	1,423,006	100.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL INFLATION LINKED GOVT BOND UCITS ETF
As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2019: 99.02%)				
Bonds (30 June 2019: 99.02%)				
Australia (30 June 2019: 1.09%)				
Government Bonds				
AUD	734,000	Australia Government Bond 0.750% 21/11/2027	573	0.09
AUD	810,000	Australia Government Bond 1.000% 21/02/2050	689	0.11
AUD	1,162,000	Australia Government Bond 1.250% 21/02/2022	977	0.16
AUD	604,000	Australia Government Bond 1.250% 21/08/2040	548	0.09
AUD	837,000	Australia Government Bond 2.000% 21/08/2035	849	0.13
AUD	937,000	Australia Government Bond 2.500% 20/09/2030	1,012	0.16
AUD	1,603,000	Australia Government Bond 3.000% 20/09/2025	1,657	0.26
Total Australia			6,305	1.00
Canada (30 June 2019: 1.98%)				
Government Bonds				
CAD	919,000	Canadian Government Real Return Bond 0.500% 12/01/2050	779	0.12
CAD	1,615,000	Canadian Government Real Return Bond 1.250% 12/01/2047	1,701	0.27
CAD	91,000	Canadian Government Real Return Bond 1.250% 12/01/2047	96	0.02
CAD	1,492,000	Canadian Government Real Return Bond 1.500% 12/01/2044	1,711	0.27
CAD	1,328,000	Canadian Government Real Return Bond 2.000% 12/01/2041	1,676	0.27
CAD	1,140,000	Canadian Government Real Return Bond 3.000% 12/01/2036	1,664	0.26
CAD	1,317,000	Canadian Government Real Return Bond 4.000% 12/01/2031	2,167	0.34
CAD	1,162,000	Canadian Government Real Return Bond 4.250% 12/01/2026	1,769	0.28
Total Canada			11,563	1.83
Denmark (30 June 2019: 0.22%)				
Government Bonds				
DKK	4,061,400	Denmark I/L Government Bond 0.100% 15/11/2023	700	0.11
DKK	2,909,500	Denmark I/L Government Bond 0.100% 15/11/2030	524	0.08
Total Denmark			1,224	0.19
France (30 June 2019: 9.25%)				
Government Bonds				
EUR	1,405,900	French Republic Government Bond OAT 0.100% 03/01/2021	1,683	0.27
EUR	1,691,700	French Republic Government Bond OAT 0.100% 25/07/2021	2,038	0.32
EUR	1,901,000	French Republic Government Bond OAT 0.100% 03/01/2025	2,368	0.38
EUR	1,988,600	French Republic Government Bond OAT 0.100% 03/01/2028	2,534	0.40
EUR	913,800	French Republic Government Bond OAT 0.100% 03/01/2029	1,143	0.18
EUR	924,800	French Republic Government Bond OAT 0.100% 25/07/2036	1,226	0.19

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
France (30 June 2019: 9.25%) (cont)				
Government Bonds (cont)				
EUR	1,564,000	French Republic Government Bond OAT 0.100% 25/07/2047	2,195	0.35
EUR	288,700	French Republic Government Bond OAT 0.100% 25/07/2047	405	0.06
EUR	3,607,800	French Republic Government Bond OAT 0.250% 25/07/2024	4,648	0.74
EUR	2,658,800	French Republic Government Bond OAT 0.700% 25/07/2030	3,721	0.59
EUR	3,664,100	French Republic Government Bond OAT 1.100% 25/07/2022	5,001	0.79
EUR	2,390,400	French Republic Government Bond OAT 1.800% 25/07/2040	4,987	0.79
EUR	4,321,500	French Republic Government Bond OAT 1.850% 25/07/2027	6,730	1.07
EUR	3,395,500	French Republic Government Bond OAT 2.100% 25/07/2023	4,889	0.77
EUR	2,078,000	French Republic Government Bond OAT 3.150% 25/07/2032	4,673	0.74
EUR	114,900	French Republic Government Bond OAT 3.150% 25/07/2032	258	0.04
EUR	1,608,000	French Republic Government Bond OAT 3.400% 25/07/2029	3,400	0.54
EUR	89,700	French Republic Government Bond OAT 3.400% 25/07/2029	190	0.03
Total France			52,089	8.25
Germany (30 June 2019: 2.34%)				
Government Bonds				
EUR	3,045,300	Deutsche Bundesrepublik Inflation Linked Bond 0.100% 15/04/2023	3,871	0.61
EUR	3,384,500	Deutsche Bundesrepublik Inflation Linked Bond 0.100% 15/04/2026	4,374	0.69
EUR	1,757,000	Deutsche Bundesrepublik Inflation Linked Bond 0.100% 15/04/2046	2,825	0.45
EUR	2,761,500	Deutsche Bundesrepublik Inflation Linked Bond 0.500% 15/04/2030	3,899	0.62
Total Germany			14,969	2.37
Italy (30 June 2019: 5.48%)				
Government Bonds				
EUR	2,262,000	Italy Buoni Poliennali Del Tesoro 0.100% 15/05/2022	2,718	0.43
EUR	939,000	Italy Buoni Poliennali Del Tesoro 0.100% 15/05/2023	1,103	0.18
EUR	529,000	Italy Buoni Poliennali Del Tesoro 0.400% 15/05/2030	591	0.09
EUR	2,770,000	Italy Buoni Poliennali Del Tesoro 1.250% 15/09/2032	3,487	0.55
EUR	3,127,000	Italy Buoni Poliennali Del Tesoro 1.300% 15/05/2028	3,945	0.63
EUR	3,217,000	Italy Buoni Poliennali Del Tesoro 2.100% 15/09/2021	4,313	0.68
EUR	2,591,000	Italy Buoni Poliennali Del Tesoro 2.350% 15/09/2024	3,436	0.54
EUR	2,388,000	Italy Buoni Poliennali Del Tesoro 2.350% 15/09/2035	4,199	0.67
EUR	146,000	Italy Buoni Poliennali Del Tesoro 2.350% 15/09/2035	257	0.04
EUR	2,169,000	Italy Buoni Poliennali Del Tesoro 2.550% 15/09/2041	3,547	0.56
EUR	3,628,000	Italy Buoni Poliennali Del Tesoro 2.600% 15/09/2023	5,425	0.86
EUR	2,519,000	Italy Buoni Poliennali Del Tesoro 3.100% 15/09/2026	3,783	0.60
Total Italy			36,804	5.83

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL INFLATION LINKED GOVT BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2019: 99.02%) (cont)				
Japan (30 June 2019: 3.05%)				
Government Bonds				
JPY	185,300,000	Japanese Government CPI Linked Bond 0.100% 03/10/2024	1,810	0.29
JPY	239,300,000	Japanese Government CPI Linked Bond 0.100% 09/10/2024	2,281	0.36
JPY	409,100,000	Japanese Government CPI Linked Bond 0.100% 03/10/2025	3,913	0.62
JPY	336,800,000	Japanese Government CPI Linked Bond 0.100% 03/10/2026	3,226	0.51
JPY	328,300,000	Japanese Government CPI Linked Bond 0.100% 03/10/2027	3,165	0.50
JPY	327,400,000	Japanese Government CPI Linked Bond 0.100% 03/10/2028	3,139	0.50
JPY	228,400,000	Japanese Government CPI Linked Bond 0.100% 03/10/2029	2,173	0.34
Total Japan			19,707	3.12
New Zealand (30 June 2019: 0.47%)				
Government Bonds				
NZD	717,000	New Zealand Government Inflation Linked Bond 2.000% 20/09/2025	577	0.09
NZD	41,000	New Zealand Government Inflation Linked Bond 2.000% 20/09/2025	33	0.00
NZD	816,000	New Zealand Government Inflation Linked Bond 2.500% 20/09/2035	735	0.12
NZD	818,000	New Zealand Government Inflation Linked Bond 2.500% 20/09/2040	752	0.12
NZD	858,000	New Zealand Government Inflation Linked Bond 3.000% 20/09/2030	783	0.12
NZD	56,000	New Zealand Government Inflation Linked Bond 3.000% 20/09/2030	51	0.01
Total New Zealand			2,931	0.46
Spain (30 June 2019: 1.98%)				
Government Bonds				
EUR	626,000	Spain Government Inflation Linked Bond 0.150% 30/11/2023	760	0.12
EUR	1,068,000	Spain Government Inflation Linked Bond 0.300% 30/11/2021	1,297	0.20
EUR	1,994,000	Spain Government Inflation Linked Bond 0.650% 30/11/2027	2,617	0.41
EUR	978,000	Spain Government Inflation Linked Bond 0.700% 30/11/2033 ^a	1,320	0.21
EUR	2,219,000	Spain Government Inflation Linked Bond 1.000% 30/11/2030	3,084	0.49
EUR	2,601,000	Spain Government Inflation Linked Bond 1.800% 30/11/2024	3,508	0.56
Total Spain			12,586	1.99
Sweden (30 June 2019: 0.78%)				
Government Bonds				
SEK	3,705,000	Sweden Inflation Linked Bond 0.125% 06/01/2026	479	0.07
SEK	1,410,000	Sweden Inflation Linked Bond 0.125% 12/01/2027	185	0.03
SEK	1,865,000	Sweden Inflation Linked Bond 0.125% 06/01/2032	263	0.04
SEK	5,295,000	Sweden Inflation Linked Bond 0.250% 06/01/2022	642	0.10

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Sweden (30 June 2019: 0.78%) (cont)				
Government Bonds (cont)				
SEK	375,000	Sweden Inflation Linked Bond 0.250% 06/01/2022	46	0.01
SEK	4,110,000	Sweden Inflation Linked Bond 1.000% 06/01/2025	545	0.09
SEK	8,025,000	Sweden Inflation Linked Bond 3.500% 12/01/2028	1,696	0.27
Total Sweden			3,856	0.61
United Kingdom (30 June 2019: 28.41%)				
Government Bonds				
GBP	2,891,300	United Kingdom Gilt Inflation Linked 0.125% 22/03/2024	5,080	0.80
GBP	3,047,300	United Kingdom Gilt Inflation Linked 0.125% 22/03/2026	5,289	0.84
GBP	1,026,900	United Kingdom Gilt Inflation Linked 0.125% 08/10/2028	1,756	0.28
GBP	3,003,000	United Kingdom Gilt Inflation Linked 0.125% 22/03/2029	6,119	0.97
GBP	2,013,800	United Kingdom Gilt Inflation Linked 0.125% 22/11/2036	4,318	0.68
GBP	1,968,600	United Kingdom Gilt Inflation Linked 0.125% 08/10/2041	4,196	0.66
GBP	3,109,400	United Kingdom Gilt Inflation Linked 0.125% 22/03/2044	7,948	1.26
GBP	2,628,650	United Kingdom Gilt Inflation Linked 0.125% 22/03/2046	6,494	1.03
GBP	1,825,500	United Kingdom Gilt Inflation Linked 0.125% 08/10/2048	4,385	0.69
GBP	1,172,400	United Kingdom Gilt Inflation Linked 0.125% 22/11/2056	3,325	0.53
GBP	2,143,600	United Kingdom Gilt Inflation Linked 0.125% 22/03/2058	6,391	1.01
GBP	1,426,900	United Kingdom Gilt Inflation Linked 0.125% 22/11/2065	4,731	0.75
GBP	2,425,900	United Kingdom Gilt Inflation Linked 0.125% 22/03/2068	8,871	1.40
GBP	2,300,500	United Kingdom Gilt Inflation Linked 0.250% 22/03/2052	6,836	1.08
GBP	2,455,800	United Kingdom Gilt Inflation Linked 0.375% 22/03/2062	9,042	1.43
GBP	2,402,500	United Kingdom Gilt Inflation Linked 0.500% 22/03/2050	8,265	1.31
GBP	2,819,800	United Kingdom Gilt Inflation Linked 0.625% 22/03/2040	8,238	1.30
GBP	2,442,500	United Kingdom Gilt Inflation Linked 0.625% 22/11/2042	7,676	1.22
GBP	2,833,000	United Kingdom Gilt Inflation Linked 0.750% 22/03/2034	6,994	1.11
GBP	2,291,500	United Kingdom Gilt Inflation Linked 0.750% 22/11/2047	8,209	1.30
GBP	2,519,950	United Kingdom Gilt Inflation Linked 1.125% 22/11/2037	8,147	1.29
GBP	2,825,900	United Kingdom Gilt Inflation Linked 1.250% 22/11/2027	7,393	1.17
GBP	2,858,100	United Kingdom Gilt Inflation Linked 1.250% 22/11/2032	7,758	1.23
GBP	1,988,900	United Kingdom Gilt Inflation Linked 1.250% 22/11/2055	9,949	1.58

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL INFLATION LINKED GOVT BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2019: 99.02%) (cont)				
United Kingdom (30 June 2019: 28.41%) (cont)				
Government Bonds (cont)				
GBP	2,684,100	United Kingdom Gilt Inflation Linked 1.875% 22/11/2022	5,659	0.90
GBP	1,770,500	United Kingdom Gilt Inflation Linked 2.000% 26/01/2035	6,715	1.06
GBP	1,355,600	United Kingdom Gilt Inflation Linked 2.500% 17/07/2024	6,482	1.03
GBP	917,800	United Kingdom Gilt Inflation Linked 4.125% 22/07/2030	4,568	0.72
Total United Kingdom			180,834	28.63
United States (30 June 2019: 43.97%)				
Government Bonds				
USD	9,504,100	United States Treasury Inflation Indexed Bonds 0.125% 15/04/2021 [^]	10,302	1.63
USD	8,527,000	United States Treasury Inflation Indexed Bonds 0.125% 15/01/2022	9,694	1.53
USD	8,388,100	United States Treasury Inflation Indexed Bonds 0.125% 15/04/2022	8,867	1.40
USD	7,784,700	United States Treasury Inflation Indexed Bonds 0.125% 15/07/2022 [^]	8,752	1.39
USD	8,136,500	United States Treasury Inflation Indexed Bonds 0.125% 15/01/2023	9,074	1.44
USD	8,420,300	United States Treasury Inflation Indexed Bonds 0.125% 15/07/2024 [^]	9,184	1.45
USD	3,130,000	United States Treasury Inflation Indexed Bonds 0.125% 15/10/2024	3,159	0.50
USD	7,079,600	United States Treasury Inflation Indexed Bonds 0.125% 15/07/2026	7,628	1.21
USD	7,260,900	United States Treasury Inflation Indexed Bonds 0.250% 15/01/2025 [^]	7,964	1.26
USD	7,437,000	United States Treasury Inflation Indexed Bonds 0.250% 15/07/2029	7,559	1.20
USD	7,814,400	United States Treasury Inflation Indexed Bonds 0.375% 15/07/2023 [^]	8,764	1.39
USD	8,120,400	United States Treasury Inflation Indexed Bonds 0.375% 15/07/2025 [^]	8,994	1.42
USD	7,470,300	United States Treasury Inflation Indexed Bonds 0.375% 15/01/2027 [^]	8,083	1.28
USD	7,438,100	United States Treasury Inflation Indexed Bonds 0.375% 15/07/2027	7,985	1.26
USD	7,558,800	United States Treasury Inflation Indexed Bonds 0.500% 15/04/2024	7,841	1.24
USD	7,778,200	United States Treasury Inflation Indexed Bonds 0.500% 15/01/2028 [^]	8,329	1.32
USD	7,155,300	United States Treasury Inflation Indexed Bonds 0.625% 15/07/2021 [^]	8,265	1.31
USD	8,843,000	United States Treasury Inflation Indexed Bonds 0.625% 15/04/2023 [^]	9,307	1.47

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2019: 43.97%) (cont)				
Government Bonds (cont)				
USD	8,107,300	United States Treasury Inflation Indexed Bonds 0.625% 15/01/2024 [^]	9,135	1.45
USD	8,384,100	United States Treasury Inflation Indexed Bonds 0.625% 15/01/2026	9,362	1.48
USD	4,271,400	United States Treasury Inflation Indexed Bonds 0.625% 15/02/2043	4,847	0.77
USD	6,961,100	United States Treasury Inflation Indexed Bonds 0.750% 15/07/2028	7,512	1.19
USD	4,628,300	United States Treasury Inflation Indexed Bonds 0.750% 15/02/2042	5,489	0.87
USD	4,505,500	United States Treasury Inflation Indexed Bonds 0.750% 15/02/2045	5,117	0.81
USD	7,030,500	United States Treasury Inflation Indexed Bonds 0.875% 15/01/2029	7,612	1.20
USD	3,710,100	United States Treasury Inflation Indexed Bonds 0.875% 15/02/2047	4,246	0.67
USD	3,995,300	United States Treasury Inflation Indexed Bonds 1.000% 15/02/2046	4,781	0.76
USD	3,665,200	United States Treasury Inflation Indexed Bonds 1.000% 15/02/2048	4,240	0.67
USD	2,958,300	United States Treasury Inflation Indexed Bonds 1.000% 15/02/2049	3,366	0.53
USD	5,414,200	United States Treasury Inflation Indexed Bonds 1.125% 15/01/2021 [^]	6,431	1.02
USD	4,445,000	United States Treasury Inflation Indexed Bonds 1.375% 15/02/2044	5,798	0.92
USD	2,834,900	United States Treasury Inflation Indexed Bonds 1.750% 15/01/2028	3,914	0.62
USD	3,832,300	United States Treasury Inflation Indexed Bonds 2.000% 15/01/2026	5,527	0.87
USD	2,919,500	United States Treasury Inflation Indexed Bonds 2.125% 15/02/2040	4,552	0.72
USD	4,675,400	United States Treasury Inflation Indexed Bonds 2.125% 15/02/2041	7,254	1.15
USD	5,373,000	United States Treasury Inflation Indexed Bonds 2.375% 15/01/2025	8,181	1.29
USD	3,283,800	United States Treasury Inflation Indexed Bonds 2.375% 15/01/2027 [^]	4,838	0.77
USD	2,618,600	United States Treasury Inflation Indexed Bonds 2.500% 15/01/2029	3,785	0.60
USD	1,062,700	United States Treasury Inflation Indexed Bonds 3.375% 15/04/2032	2,119	0.34
USD	3,433,700	United States Treasury Inflation Indexed Bonds 3.625% 15/04/2028	6,994	1.11
USD	3,800,400	United States Treasury Inflation Indexed Bonds 3.875% 15/04/2029 [^]	7,948	1.26
Total United States			282,799	44.77
Total bonds			625,667	99.05

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL INFLATION LINKED GOVT BOND UCITS ETF (continued)

As at 31 December 2019

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (USD)	Maturity date	Unrealised gain/(loss) USD'000	% of net asset value
Financial derivative instruments (30 June 2019: 0.14%)							
Forward currency contracts[Ⓐ] (30 June 2019: 0.14%)							
AUD	104,648	EUR	64,715	72,642	03/01/2020	1	0.00
CAD	194,892	EUR	132,564	148,803	03/01/2020	1	0.00
DKK	97,065	EUR	12,991	14,583	03/01/2020	-	0.00
EUR	914,671	AUD	1,493,318	1,049,727	03/01/2020	(23)	(0.01)
EUR	1,775,790	CAD	2,606,277	2,009,870	03/01/2020	(16)	0.00
EUR	207,801	DKK	1,552,225	233,172	03/01/2020	-	0.00
EUR	25,511,591	GBP	21,769,551	28,839,228	03/01/2020	(202)	(0.03)
EUR	220,408	GBP	185,570	245,834	03/01/2020	2	0.00
EUR	2,882,439	JPY	347,952,023	3,201,766	07/01/2020	34	0.00
EUR	444,218	NZD	764,562	515,812	06/01/2020	(17)	0.00
EUR	686,044	SEK	7,242,656	773,701	03/01/2020	(4)	0.00
EUR	4,889	SEK	51,169	5,466	03/01/2020	-	0.00
EUR	40,585,629	USD	44,863,788	45,557,349	03/01/2020	693	0.11
GBP	873,352	EUR	1,045,884	1,174,005	03/01/2020	(17)	0.00
GBP	443,313	EUR	519,523	583,164	03/01/2020	4	0.00
JPY	20,223,187	EUR	166,602	187,058	07/01/2020	-	0.00
NZD	67,497	EUR	39,913	44,810	06/01/2020	-	0.00
SEK	1,272,348	EUR	120,324	135,065	03/01/2020	1	0.00
SEK	246,469	EUR	23,563	26,450	03/01/2020	-	0.00
USD	2,283,011	EUR	2,051,072	2,302,327	03/01/2020	(19)	0.00
Total unrealised gains on forward currency contracts						736	0.11
Total unrealised losses on forward currency contracts						(298)	(0.04)
Net unrealised gains on forward currency contracts						438	0.07
Total financial derivative instruments						438	0.07

	Fair Value USD'000	% of net asset value
Total value of investments	626,105	99.12
Cash[†]	3,059	0.48
Other net assets	2,523	0.40
Net asset value attributable to redeemable participating shareholders at the end of the financial period	631,687	100.00

[†]Substantially all cash positions are held with State Street Bank and Trust Company.

[‡]These securities are partially or fully transferred as securities lent.

[Ⓐ]The counterparty for forward currency contracts is State Street Bank and Trust Company. All forward relate to the EUR Hedged (Dist).

Fixed income securities are primarily classified by country/geographic region of issuer for government type fixed income securities.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	625,667	98.98
Over-the-counter financial derivative instruments	736	0.12
Other assets	5,718	0.90
Total current assets	632,121	100.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN EM LOCAL GOVT BOND UCITS ETF

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2019: 97.67%)				
Bonds (30 June 2019: 97.67%)				
Argentina (30 June 2019: 1.16%)				
Brazil (30 June 2019: 9.77%)				
Government Bonds				
BRL	440,500,000	Brazil Letras do Tesouro Nacional 0.000% 07/01/2021	101,943	0.97
BRL	446,000,000	Brazil Letras do Tesouro Nacional 0.000% 01/01/2022	100,011	0.95
BRL	653,500,000	Brazil Letras do Tesouro Nacional 0.000% 07/01/2022	141,957	1.35
BRL	731,500,000	Brazil Letras do Tesouro Nacional 0.000% 07/01/2023	148,262	1.41
BRL	690,399,000	Brazil Notas do Tesouro Nacional Serie F 10.000% 01/01/2023	190,850	1.82
BRL	613,100,000	Brazil Notas do Tesouro Nacional Serie F 10.000% 01/01/2025	175,225	1.67
BRL	418,000,000	Brazil Notas do Tesouro Nacional Serie F 10.000% 01/01/2027	122,548	1.17
BRL	255,447,000	Brazil Notas do Tesouro Nacional Serie F 10.000% 01/01/2029	76,773	0.73
BRL	6,150,000	Brazilian Government International Bond 8.500% 01/05/2024 ^a	1,659	0.01
BRL	200,000	Brazilian Government International Bond 10.250% 01/10/2028	59	0.00
BRL	3,060,000	Brazilian Government International Bond 10.250% 01/10/2028	903	0.01
Total Brazil			1,060,190	10.09
Chile (30 June 2019: 3.34%)				
Government Bonds				
CLP	29,935,000,000	Bonos de la Tesoreria de la Republica en pesos 4.000% 03/01/2023	41,990	0.40
CLP	12,890,000,000	Bonos de la Tesoreria de la Republica en pesos 4.500% 03/01/2021	17,670	0.17
CLP	41,290,000,000	Bonos de la Tesoreria de la Republica en pesos 4.500% 03/01/2026	60,640	0.58
CLP	33,670,000,000	Bonos de la Tesoreria de la Republica en pesos 4.700% 09/01/2030	51,116	0.48
CLP	45,210,000,000	Bonos de la Tesoreria de la Republica en pesos 5.000% 03/01/2035	70,731	0.67
CLP	36,320,000,000	Bonos de la Tesoreria de la Republica en pesos 6.000% 01/01/2043	66,144	0.63
Total Chile			308,291	2.93
Colombia (30 June 2019: 5.77%)				
Government Bonds				
COP	10,759,000,000	Colombia Government International Bond 4.375% 21/03/2023	3,202	0.03
COP	13,440,000,000	Colombia Government International Bond 9.850% 28/06/2027 ^a	5,120	0.05
COP	303,000,000,000	Colombian TES 6.000% 28/04/2028	91,887	0.87
COP	205,100,000,000	Colombian TES 6.250% 26/11/2025	64,332	0.61
COP	342,300,000,000	Colombian TES 7.000% 05/04/2022	108,894	1.04

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Colombia (30 June 2019: 5.77%) (cont)				
Government Bonds (cont)				
COP	190,257,000,000	Colombian TES 7.000% 30/06/2032	60,552	0.58
COP	79,024,600,000	Colombian TES 7.250% 18/10/2034	25,524	0.24
COP	269,499,400,000	Colombian TES 7.500% 26/08/2026	89,665	0.85
COP	164,221,700,000	Colombian TES 7.750% 18/09/2030	55,432	0.53
COP	244,367,200,000	Colombian TES 10.000% 24/07/2024	88,254	0.84
Total Colombia			592,862	5.64
Czech Republic (30 June 2019: 3.99%)				
Government Bonds				
CZK	890,950,000	Czech Republic Government Bond 0.250% 02/10/2027	35,771	0.34
CZK	659,920,000	Czech Republic Government Bond 0.450% 25/10/2023 ^a	27,909	0.27
CZK	965,790,000	Czech Republic Government Bond 0.950% 15/05/2030	39,864	0.38
CZK	996,060,000	Czech Republic Government Bond 1.000% 26/06/2026	42,587	0.40
CZK	1,027,870,000	Czech Republic Government Bond 2.400% 17/09/2025	47,534	0.45
CZK	1,017,440,000	Czech Republic Government Bond 2.500% 25/08/2028 ^a	48,354	0.46
CZK	896,280,000	Czech Republic Government Bond 2.750% 23/07/2029	43,645	0.42
CZK	728,710,000	Czech Republic Government Bond 3.850% 29/09/2021	33,377	0.32
CZK	618,060,000	Czech Republic Government Bond 4.700% 09/12/2022	29,565	0.28
CZK	747,300,000	Czech Republic Government Bond 5.700% 25/05/2024	39,080	0.37
Total Czech Republic			387,686	3.69
Hungary (30 June 2019: 3.84%)				
Government Bonds				
HUF	1,773,120,000	Hungary Government Bond 0.500% 21/04/2021	6,055	0.06
HUF	10,217,710,000	Hungary Government Bond 1.750% 26/10/2022	36,067	0.34
HUF	3,391,980,000	Hungary Government Bond 2.500% 27/10/2021	12,033	0.11
HUF	9,671,360,000	Hungary Government Bond 2.500% 24/10/2024	35,269	0.34
HUF	8,934,920,000	Hungary Government Bond 2.750% 22/12/2026 ^a	33,048	0.31
HUF	9,494,630,000	Hungary Government Bond 3.000% 26/06/2024	35,377	0.34
HUF	12,723,770,000	Hungary Government Bond 3.000% 27/10/2027	47,594	0.45
HUF	6,640,960,000	Hungary Government Bond 3.000% 21/08/2030	24,634	0.23
HUF	12,766,360,000	Hungary Government Bond 5.500% 24/06/2025	53,480	0.51
HUF	11,487,470,000	Hungary Government Bond 6.000% 24/11/2023	47,250	0.45
HUF	6,720,840,000	Hungary Government Bond 6.750% 22/10/2028 ^a	32,062	0.31

ISHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

ISHARES J.P. MORGAN EM LOCAL GOVT BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2019: 97.67%) (cont)				
Hungary (30 June 2019: 3.84%) (cont)				
Government Bonds (cont)				
HUF	11,379,120,000	Hungary Government Bond 7.000% 24/06/2022	45,265	0.43
Total Hungary			408,134	3.88
Indonesia (30 June 2019: 10.01%)				
Government Bonds				
IDR	174,879,000,000	Indonesia Government 8.375% 15/03/2024	13,485	0.13
IDR	891,028,000,000	Indonesia Treasury Bond 5.625% 15/05/2023	63,028	0.60
IDR	565,121,000,000	Indonesia Treasury Bond 6.125% 15/05/2028	38,367	0.37
IDR	200,008,000,000	Indonesia Treasury Bond 6.500% 15/06/2025	14,523	0.14
IDR	584,980,000,000	Indonesia Treasury Bond 6.625% 15/05/2033	39,230	0.37
IDR	720,811,000,000	Indonesia Treasury Bond 7.000% 15/05/2022	53,039	0.51
IDR	786,614,000,000	Indonesia Treasury Bond 7.000% 15/05/2027	56,946	0.54
IDR	384,029,000,000	Indonesia Treasury Bond 7.000% 15/09/2030	27,594	0.26
IDR	425,506,000,000	Indonesia Treasury Bond 7.500% 15/08/2032	30,773	0.29
IDR	426,931,000,000	Indonesia Treasury Bond 7.500% 15/05/2038	30,476	0.29
IDR	861,710,000,000	Indonesia Treasury Bond 8.125% 15/05/2024	66,262	0.63
IDR	836,481,000,000	Indonesia Treasury Bond 8.250% 15/07/2021	62,393	0.59
IDR	963,300,000,000	Indonesia Treasury Bond 8.250% 15/05/2029	75,461	0.72
IDR	371,774,000,000	Indonesia Treasury Bond 8.250% 15/06/2032	28,454	0.27
IDR	761,462,000,000	Indonesia Treasury Bond 8.250% 15/05/2036	58,059	0.55
IDR	783,642,000,000	Indonesia Treasury Bond 8.375% 15/03/2024	60,428	0.58
IDR	868,000,000,000	Indonesia Treasury Bond 8.375% 15/09/2026	67,118	0.64
IDR	959,025,000,000	Indonesia Treasury Bond 8.375% 15/03/2034	74,435	0.71
IDR	428,059,000,000	Indonesia Treasury Bond 8.375% 15/04/2039	33,178	0.32
IDR	549,014,000,000	Indonesia Treasury Bond 8.750% 15/05/2031	44,095	0.42
IDR	708,333,000,000	Indonesia Treasury Bond 9.000% 15/03/2029	57,240	0.54
IDR	185,870,000,000	Indonesia Treasury Bond 9.500% 15/07/2031	15,581	0.15
IDR	95,194,000,000	Indonesia Treasury Bond 10.500% 15/08/2030	8,475	0.08
IDR	209,529,000,000	Indonesia Treasury Bond 11.000% 15/09/2025	17,955	0.17
Total Indonesia			1,036,595	9.87
Malaysia (30 June 2019: 5.31%)				
Government Bonds				
MYR	119,090,000	Malaysia Government Bond 3.620% 30/11/2021	29,456	0.28
MYR	19,420,000	Malaysia Government Bond 3.659% 15/10/2020	4,776	0.05
MYR	104,080,000	Malaysia Government Bond 3.733% 15/06/2028	26,093	0.25
MYR	97,185,000	Malaysia Government Bond 3.757% 20/04/2023	24,216	0.23
MYR	91,800,000	Malaysia Government Bond 3.800% 17/08/2023	22,925	0.22
MYR	114,900,000	Malaysia Government Bond 3.885% 15/08/2029	29,424	0.28
MYR	144,735,000	Malaysia Government Bond 3.899% 16/11/2027	36,675	0.35
MYR	70,272,000	Malaysia Government Bond 3.900% 30/11/2026	17,787	0.17
MYR	146,020,000	Malaysia Government Bond 3.906% 15/07/2026	36,998	0.35

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Malaysia (30 June 2019: 5.31%) (cont)				
Government Bonds (cont)				
MYR	147,368,000	Malaysia Government Bond 3.955% 15/09/2025	37,324	0.36
MYR	96,529,000	Malaysia Government Bond 4.059% 30/09/2024	24,460	0.23
MYR	69,008,000	Malaysia Government Bond 4.160% 15/07/2021	17,170	0.16
MYR	107,814,000	Malaysia Government Bond 4.181% 15/07/2024	27,425	0.26
MYR	8,260,000	Malaysia Government Bond 4.232% 30/06/2031	2,144	0.02
MYR	119,824,000	Malaysia Government Bond 4.762% 04/07/2037	33,013	0.31
MYR	70,550,000	Malaysia Government Investment Issue 3.655% 15/10/2024	17,592	0.17
MYR	50,310,000	Malaysia Government Investment Issue 3.726% 31/03/2026	12,564	0.12
MYR	82,110,000	Malaysia Government Investment Issue 3.729% 31/03/2022	20,355	0.19
MYR	103,080,000	Malaysia Government Investment Issue 3.948% 14/04/2022	25,675	0.24
MYR	101,770,000	Malaysia Government Investment Issue 4.094% 30/11/2023	25,714	0.25
MYR	138,124,000	Malaysia Government Investment Issue 4.128% 15/08/2025	35,168	0.34
MYR	72,052,000	Malaysia Government Investment Issue 4.130% 07/09/2029	18,627	0.18
MYR	90,741,000	Malaysia Government Investment Issue 4.258% 26/07/2027	23,419	0.22
MYR	117,190,000	Malaysia Government Investment Issue 4.369% 31/10/2028	30,646	0.29
Total Malaysia			579,646	5.52
Mexico (30 June 2019: 9.91%)				
Government Bonds				
MXN	1,074,347,000	Mexican Bonos 5.750% 03/05/2026	54,003	0.51
MXN	1,637,377,500	Mexican Bonos 6.500% 06/10/2021	86,477	0.82
MXN	1,130,458,000	Mexican Bonos 6.500% 06/09/2022	59,583	0.57
MXN	380,010,900	Mexican Bonos 6.500% 06/09/2022	20,029	0.19
MXN	273,800,000	Mexican Bonos 6.750% 03/09/2023	14,494	0.14
MXN	1,375,200,000	Mexican Bonos 7.250% 12/09/2021	73,495	0.70
MXN	1,866,472,500	Mexican Bonos 7.500% 06/03/2027	102,761	0.98
MXN	885,792,800	Mexican Bonos 7.750% 29/05/2031	50,147	0.48
MXN	527,688,000	Mexican Bonos 7.750% 23/11/2034	30,000	0.28
MXN	1,260,754,000	Mexican Bonos 7.750% 13/11/2042	70,904	0.67
MXN	1,558,174,400	Mexican Bonos 8.000% 12/07/2023	86,045	0.82
MXN	985,480,000	Mexican Bonos 8.000% 09/05/2024	54,812	0.52
MXN	951,220,000	Mexican Bonos 8.000% 11/07/2047	55,236	0.53
MXN	1,435,283,000	Mexican Bonos 8.500% 31/05/2029	84,758	0.81
MXN	983,350,000	Mexican Bonos 8.500% 18/11/2038	59,485	0.57
MXN	1,627,784,800	Mexican Bonos 10.000% 12/05/2024	97,917	0.93
MXN	589,249,000	Mexican Bonos 10.000% 20/11/2036	40,365	0.38
Total Mexico			1,040,511	9.90

ISHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

ISHARES J.P. MORGAN EM LOCAL GOVT BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2019: 97.67%) (cont)				
Peru (30 June 2019: 3.34%)				
Government Bonds				
PEN	96,708,000	Peru Government Bond 5.400% 08/12/2034	30,661	0.29
PEN	58,252,000	Peru Government Bond 5.700% 08/12/2024	19,647	0.19
PEN	154,814,000	Peru Government Bond 5.940% 02/12/2029	52,670	0.50
PEN	153,029,000	Peru Government Bond 6.150% 08/12/2032	52,372	0.50
PEN	134,091,000	Peru Government Bond 6.350% 08/12/2028	46,891	0.44
PEN	157,704,000	Peru Government Bond 6.900% 08/12/2037	57,411	0.55
PEN	159,382,000	Peru Government Bond 6.950% 08/12/2031	58,001	0.55
PEN	142,712,000	Peru Government Bond 8.200% 08/12/2026	54,815	0.52
Total Peru			372,468	3.54
Poland (30 June 2019: 9.25%)				
Government Bonds				
PLN	268,900,000	Republic of Poland Government Bond 1.750% 25/07/2021 ¹	71,327	0.68
PLN	231,075,000	Republic of Poland Government Bond 2.000% 25/04/2021 ¹	61,505	0.59
PLN	235,505,000	Republic of Poland Government Bond 2.250% 25/04/2022	63,135	0.60
PLN	182,458,000	Republic of Poland Government Bond 2.250% 25/10/2024	49,130	0.47
PLN	343,767,000	Republic of Poland Government Bond 2.500% 25/01/2023	93,038	0.89
PLN	311,932,000	Republic of Poland Government Bond 2.500% 25/04/2024 ¹	84,825	0.81
PLN	344,980,000	Republic of Poland Government Bond 2.500% 25/07/2026	93,962	0.89
PLN	255,313,000	Republic of Poland Government Bond 2.500% 25/07/2027	69,395	0.66
PLN	288,763,000	Republic of Poland Government Bond 2.750% 25/04/2028	79,981	0.76
PLN	176,276,000	Republic of Poland Government Bond 2.750% 25/10/2029 ¹	49,155	0.47
PLN	256,706,000	Republic of Poland Government Bond 3.250% 25/07/2025	72,495	0.69
PLN	199,971,000	Republic of Poland Government Bond 4.000% 25/10/2023	57,228	0.54
PLN	146,148,000	Republic of Poland Government Bond 5.750% 25/10/2021	41,526	0.39
PLN	177,284,000	Republic of Poland Government Bond 5.750% 23/09/2022	51,945	0.49
Total Poland			938,647	8.93
Romania (30 June 2019: 2.54%)				
Government Bonds				
RON	33,750,000	Romania Government Bond 3.250% 22/03/2021	7,890	0.07
RON	137,695,000	Romania Government Bond 3.250% 29/04/2024 ¹	31,546	0.30
RON	94,535,000	Romania Government Bond 3.400% 03/08/2022	22,042	0.21
RON	78,960,000	Romania Government Bond 3.500% 19/12/2022	18,386	0.17
RON	95,750,000	Romania Government Bond 4.000% 27/10/2021	22,608	0.22

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Romania (30 June 2019: 2.54%) (cont)				
Government Bonds (cont)				
RON	124,500,000	Romania Government Bond 4.250% 28/06/2023	29,585	0.28
RON	99,370,000	Romania Government Bond 4.750% 24/02/2025	24,111	0.23
RON	88,650,000	Romania Government Bond 4.850% 22/04/2026 ¹	21,660	0.21
RON	94,070,000	Romania Government Bond 5.000% 02/12/2029	23,036	0.22
RON	109,340,000	Romania Government Bond 5.800% 26/07/2027	28,245	0.27
RON	121,560,000	Romania Government Bond 5.850% 26/04/2023 ¹	30,293	0.29
RON	148,700,000	Romania Government Bond 5.950% 06/11/2021 ¹	36,025	0.34
Total Romania			295,427	2.81
Russian Federation (30 June 2019: 7.88%)				
Government Bonds				
RUB	3,091,940,000	Russian Federal Bond - OFZ 6.500% 28/02/2024	50,941	0.48
RUB	3,258,899,000	Russian Federal Bond - OFZ 6.900% 23/05/2029	55,305	0.53
RUB	2,687,724,000	Russian Federal Bond - OFZ 7.000% 15/12/2021	44,415	0.42
RUB	1,388,730,000	Russian Federal Bond - OFZ 7.000% 25/01/2023	23,220	0.22
RUB	2,313,704,000	Russian Federal Bond - OFZ 7.000% 16/08/2023	38,778	0.37
RUB	2,999,652,000	Russian Federal Bond - OFZ 7.050% 19/01/2028	51,023	0.49
RUB	3,887,754,000	Russian Federal Bond - OFZ 7.100% 16/10/2024	65,560	0.62
RUB	842,770,000	Russian Federal Bond - OFZ 7.150% 11/12/2025	14,327	0.14
RUB	3,146,237,000	Russian Federal Bond - OFZ 7.250% 05/10/2034	54,534	0.52
RUB	3,228,668,000	Russian Federal Bond - OFZ 7.400% 12/07/2022	54,410	0.52
RUB	3,077,078,000	Russian Federal Bond - OFZ 7.400% 17/07/2024	52,316	0.50
RUB	2,777,711,000	Russian Federal Bond - OFZ 7.500% 18/08/2021	46,023	0.44
RUB	643,810,000	Russian Federal Bond - OFZ 7.600% 14/04/2021	10,671	0.10
RUB	2,815,170,000	Russian Federal Bond - OFZ 7.600% 20/07/2022	47,428	0.45
RUB	1,035,493,000	Russian Federal Bond - OFZ 7.650% 04/10/2030	18,397	0.18
RUB	3,182,350,000	Russian Federal Bond - OFZ 7.700% 23/03/2033	57,180	0.54
RUB	3,574,782,000	Russian Federal Bond - OFZ 7.750% 16/09/2026	62,731	0.60
RUB	2,704,633,000	Russian Federal Bond - OFZ 7.950% 10/07/2026	47,919	0.46
RUB	3,462,052,000	Russian Federal Bond - OFZ 8.150% 02/03/2027	62,333	0.59

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN EM LOCAL GOVT BOND UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2019: 97.67%) (cont)				
Russian Federation (30 June 2019: 7.88%) (cont)				
Government Bonds (cont)				
RUB	2,294,630,000	Russian Federal Bond - OFZ 8.500% 17/09/2031	43,594	0.41
Total Russian Federation			901,105	8.58
South Africa (30 June 2019: 9.52%)				
Government Bonds				
ZAR	895,913,592	Republic of South Africa Government Bond 6.250% 31/03/2036	45,879	0.44
ZAR	851,207,000	Republic of South Africa Government Bond 6.500% 28/02/2041 [^]	42,315	0.40
ZAR	329,530,000	Republic of South Africa Government Bond 6.750% 31/03/2021	23,564	0.22
ZAR	1,038,387,000	Republic of South Africa Government Bond 7.000% 28/02/2031	62,836	0.60
ZAR	971,686,700	Republic of South Africa Government Bond 7.750% 28/02/2023 [^]	70,485	0.67
ZAR	1,469,816,000	Republic of South Africa Government Bond 8.000% 31/01/2030	98,073	0.93
ZAR	1,002,100,000	Republic of South Africa Government Bond 8.250% 31/03/2032	65,749	0.63
ZAR	1,221,052,000	Republic of South Africa Government Bond 8.500% 31/01/2037 [^]	77,309	0.74
ZAR	1,327,645,000	Republic of South Africa Government Bond 8.750% 31/01/2044	83,396	0.79
ZAR	2,243,776,000	Republic of South Africa Government Bond 8.750% 28/02/2048	140,622	1.34
ZAR	618,770,000	Republic of South Africa Government Bond 8.875% 28/02/2035	41,319	0.39
ZAR	466,211,000	Republic of South Africa Government Bond 8.875% 28/02/2035	31,131	0.30
ZAR	925,481,000	Republic of South Africa Government Bond 9.000% 31/01/2040	60,337	0.57
ZAR	2,175,804,900	Republic of South Africa Government Bond 10.500% 21/12/2026 [^]	173,876	1.66
Total South Africa			1,016,891	9.68
Thailand (30 June 2019: 8.64%)				
Government Bonds				
THB	200,000,000	Thailand Government Bond 1.450% 17/12/2024	6,740	0.07
THB	1,313,032,000	Thailand Government Bond 1.875% 17/06/2022	44,556	0.42
THB	2,073,262,000	Thailand Government Bond 2.000% 17/12/2022	70,807	0.67
THB	1,772,897,000	Thailand Government Bond 2.125% 17/12/2026	62,210	0.59
THB	2,089,686,000	Thailand Government Bond 2.400% 17/12/2023	72,873	0.69
THB	1,658,981,000	Thailand Government Bond 2.875% 17/12/2028	61,875	0.59

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Thailand (30 June 2019: 8.64%) (cont)				
Government Bonds (cont)				
THB	1,504,965,000	Thailand Government Bond 2.875% 17/06/2046	59,926	0.57
THB	1,209,630,000	Thailand Government Bond 3.300% 17/06/2038	49,572	0.47
THB	1,827,596,000	Thailand Government Bond 3.400% 17/06/2036	74,888	0.71
THB	1,714,046,000	Thailand Government Bond 3.625% 16/06/2023	61,853	0.59
THB	2,184,349,000	Thailand Government Bond 3.650% 17/12/2021	76,385	0.73
THB	1,710,780,000	Thailand Government Bond 3.650% 20/06/2031	69,286	0.66
THB	2,278,840,000	Thailand Government Bond 3.775% 25/06/2032	94,223	0.90
THB	1,999,261,000	Thailand Government Bond 3.850% 12/12/2025	76,418	0.73
THB	176,420,000	Thailand Government Bond 4.675% 29/06/2044	9,048	0.09
THB	2,015,407,000	Thailand Government Bond 4.875% 22/06/2029	87,488	0.83
Total Thailand			978,148	9.31
Turkey (30 June 2019: 3.40%)				
Government Bonds				
TRY	160,909,600	Turkey Government Bond 7.100% 03/08/2023	24,051	0.23
TRY	219,549,000	Turkey Government Bond 8.000% 03/12/2025	31,617	0.30
TRY	134,602,000	Turkey Government Bond 8.500% 14/09/2022	21,227	0.20
TRY	114,182,300	Turkey Government Bond 9.000% 24/07/2024	17,330	0.17
TRY	219,284,000	Turkey Government Bond 9.200% 22/09/2021	35,687	0.34
TRY	93,858,000	Turkey Government Bond 9.500% 01/12/2022	15,259	0.15
TRY	59,768,000	Turkey Government Bond 10.400% 20/03/2024	9,732	0.09
TRY	166,442,000	Turkey Government Bond 10.500% 08/11/2027	26,081	0.25
TRY	219,217,000	Turkey Government Bond 10.600% 02/11/2026	34,866	0.33
TRY	63,242,000	Turkey Government Bond 10.700% 17/02/2021	10,553	0.10
TRY	191,155,000	Turkey Government Bond 10.700% 17/08/2022	31,608	0.30
TRY	189,444,000	Turkey Government Bond 11.000% 03/02/2022	31,611	0.30
TRY	153,012,000	Turkey Government Bond 11.000% 24/02/2027	24,491	0.23
TRY	156,940,000	Turkey Government Bond 12.200% 18/01/2023	26,768	0.25
TRY	119,996,000	Turkey Government Bond 12.400% 03/08/2028	20,587	0.20
TRY	118,000,000	Turkey Government Bond 16.200% 14/06/2023	22,585	0.22
Total Turkey			384,053	3.66
Total bonds			10,300,654	98.03

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN EM LOCAL GOVT BOND UCITS ETF (continued)

As at 31 December 2019

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (USD)	Maturity date	Unrealised gain/(loss) USD'000	% of net asset value
Financial derivative instruments (30 June 2019: (0.01)%)							
Forward currency contracts^o (30 June 2019: (0.01)%)							
BRL	96,318,800	USD	23,665,553	23,943,819	03/01/2020	278	0.00
BRL	76,240,000	USD	17,989,618	18,952,445	03/01/2020	963	0.01
BRL	72,300,000	USD	17,953,812	17,954,365	04/02/2020	1	0.00
CLP	4,635,700,000	USD	6,011,412	6,169,775	18/03/2020	158	0.00
COP	3,488,980,000	USD	1,022,780	1,059,151	18/03/2020	36	0.00
CZK	171,179,000	USD	7,462,314	7,562,012	18/03/2020	100	0.00
HUF	2,541,240,000	USD	8,569,067	8,657,994	18/03/2020	89	0.00
MXN	260,000,000	USD	13,533,208	13,615,837	18/03/2020	83	0.00
MXN	35,150,000	USD	1,807,384	1,840,756	18/03/2020	33	0.00
MYR	23,710,000	USD	5,693,087	5,803,497	18/03/2020	110	0.00
PEN	1,590,000	USD	466,837	478,956	18/03/2020	12	0.00
PLN	14,323,997	USD	3,708,872	3,782,805	18/03/2020	74	0.00
RON	31,820,000	USD	7,388,060	7,439,526	18/03/2020	52	0.00
RUB	600,000,000	USD	9,510,977	9,582,333	18/03/2020	71	0.00
THB	281,989,000	USD	9,347,856	9,430,889	18/03/2020	83	0.00
TRY	29,730,000	USD	5,025,942	4,901,568	18/03/2020	(124)	0.00
USD	36,756,316	BRL	153,220,800	38,089,046	03/01/2020	(1,333)	(0.01)
USD	4,228,850	BRL	17,370,000	4,317,995	03/01/2020	(89)	0.00
USD	483,006	BRL	1,968,000	489,224	03/01/2020	(6)	0.00
USD	23,637,095	BRL	96,318,800	23,918,988	04/02/2020	(282)	0.00
USD	4,165,053	CZK	94,970,000	4,195,399	18/03/2020	(30)	0.00
USD	4,156,043	HUF	1,222,090,000	4,163,655	18/03/2020	(8)	0.00
USD	17,395,225	IDR	246,664,294,753	17,713,450	18/03/2020	(318)	0.00
USD	5,307,682	MXN	102,409,000	5,363,017	18/03/2020	(55)	0.00
USD	3,746,268	PLN	14,323,997	3,782,805	18/03/2020	(37)	0.00
USD	2,855,574	RUB	183,542,000	2,931,267	18/03/2020	(76)	0.00
USD	367,199	THB	11,111,458	371,614	18/03/2020	(4)	0.00
USD	4,129,462	TRY	24,700,000	4,072,275	18/03/2020	57	0.00
ZAR	12,390,000	USD	829,828	877,345	18/03/2020	47	0.00
Total unrealised gains on forward currency contracts						2,247	0.01
Total unrealised losses on forward currency contracts						(2,362)	(0.01)
Net unrealised losses on forward currency contracts						(115)	0.00
Total financial derivative instruments						(115)	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN EM LOCAL GOVT BOND UCITS ETF (continued)

As at 31 December 2019

	Fair Value USD'000	% of net asset value
Total value of investments	10,300,539	98.03
Cash†	61,504	0.59
Other net assets	145,361	1.38
Net asset value attributable to redeemable participating shareholders at the end of the financial period	10,507,404	100.00

†Cash holdings of \$61,344,478 are held with State Street Bank and Trust Company. \$160,000 is due as security for non-deliverable forward currency contracts with Citibank NA and Morgan Stanley And Co.

‡These securities are partially or fully transferred as securities lent.

ⒺThe counterparty for forward currency contracts are Bank Of America, Bank of New York Mellon, Barclays Bank Plc, BNP Paribas SA, Citibank NA, JP Morgan Chase Bank NA, Morgan Stanley And Co. International Plc, Standard Chartered Bank, State Street Bank and Trust Company and UBS AG London.

Fixed income securities are primarily classified by country/geographic region of issuer for government type fixed income securities.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	10,300,654	96.56
Over-the-counter financial derivative instruments	2,247	0.02
Other assets	365,067	3.42
Total current assets	10,667,968	100.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI AUSTRALIA UCITS ETF

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2019: 99.09%)				
Equities (30 June 2019: 99.09%)				
Australia (30 June 2019: 97.83%)				
Airlines				
AUD	219,175	Qantas Airways Ltd	1,095	0.36
Banks				
AUD	855,272	Australia & New Zealand Banking Group Ltd	14,808	4.84
AUD	146,105	Bendigo & Adelaide Bank Ltd [^]	1,005	0.33
AUD	534,137	Commonwealth Bank of Australia	30,000	9.80
AUD	97,567	Macquarie Group Ltd	9,454	3.09
AUD	869,870	National Australia Bank Ltd	15,061	4.92
AUD	1,053,000	Westpac Banking Corp	17,935	5.86
Beverages				
AUD	152,188	Coca-Cola Amatil Ltd	1,183	0.39
AUD	216,937	Treasury Wine Estates Ltd [^]	2,477	0.81
Biotechnology				
AUD	136,761	CSL Ltd	26,511	8.66
Building materials and fixtures				
AUD	355,319	Boral Ltd	1,119	0.37
Chemicals				
AUD	488,771	Incitec Pivot Ltd [^]	1,093	0.36
Commercial services				
AUD	478,260	Brambles Ltd	3,940	1.29
AUD	818,042	Transurban Group [^]	8,574	2.80
AUD	100,200	Worley Ltd	1,078	0.35
Computers				
AUD	147,992	Computershare Ltd [^]	1,746	0.57
Diversified financial services				
AUD	58,506	ASX Ltd	3,225	1.06
AUD	38,477	Magellan Financial Group Ltd	1,540	0.50
Electricity				
AUD	197,853	AGL Energy Ltd	2,855	0.93
AUD	555,140	AusNet Services	664	0.22
AUD	533,194	Origin Energy Ltd	3,167	1.03
Engineering & construction				
AUD	29,942	CIMIC Group Ltd	698	0.23
AUD	171,450	Lendlease Group [^]	2,121	0.69
AUD	334,195	Sydney Airport	2,034	0.67
Entertainment				
AUD	173,414	Aristocrat Leisure Ltd	4,104	1.34
AUD	608,840	Tabcorp Holdings Ltd	1,939	0.63
Food				
AUD	342,300	Coles Group Ltd	3,571	1.17
AUD	379,777	Woolworths Group Ltd [^]	9,653	3.15
Healthcare products				
AUD	17,334	Cochlear Ltd	2,738	0.89
Healthcare services				
AUD	48,768	Ramsay Health Care Ltd [^]	2,486	0.81
AUD	135,825	Sonic Healthcare Ltd	2,745	0.90
Holding companies - diversified operations				
AUD	36,862	Washington H Soul Pattinson & Co Ltd [^]	557	0.18

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Australia (30 June 2019: 97.83%) (cont)				
Hotels				
AUD	111,058	Crown Resorts Ltd [^]	938	0.31
Insurance				
AUD	1,015,435	AMP Ltd [^]	1,367	0.45
AUD	164,458	Challenger Ltd [^]	935	0.30
AUD	697,312	Insurance Australia Group Ltd	3,755	1.23
AUD	830,879	Medibank Pvt Ltd	1,846	0.60
AUD	397,725	QBE Insurance Group Ltd	3,601	1.18
AUD	380,512	Suncorp Group Ltd	3,466	1.13
Internet				
AUD	100,206	SEEK Ltd [^]	1,588	0.52
Iron & steel				
AUD	153,768	BlueScope Steel Ltd	1,628	0.53
AUD	417,986	Fortescue Metals Group Ltd [^]	3,141	1.03
Leisure time				
AUD	17,218	Flight Centre Travel Group Ltd [^]	533	0.17
Mining				
AUD	744,314	Alumina Ltd [^]	1,204	0.40
AUD	888,851	BHP Group Ltd [^]	24,318	7.95
AUD	232,142	Newcrest Mining Ltd	4,936	1.61
AUD	112,003	Rio Tinto Ltd [^]	7,905	2.58
AUD	1,498,645	South32 Ltd	2,844	0.93
Miscellaneous manufacturers				
AUD	114,946	Orica Ltd	1,776	0.58
Oil & gas				
AUD	75,245	Caltex Australia Ltd	1,796	0.59
AUD	534,188	Santos Ltd	3,072	1.00
AUD	282,456	Woodside Petroleum Ltd	6,826	2.23
Pipelines				
AUD	355,935	APA Group	2,777	0.91
Real estate investment & services				
AUD	15,776	REA Group Ltd [^]	1,149	0.38
Real estate investment trusts				
AUD	329,285	Dexus	2,708	0.89
AUD	496,495	Goodman Group [^]	4,666	1.52
AUD	584,124	GPT Group	2,299	0.75
AUD	1,194,022	Mirvac Group [^]	2,669	0.87
AUD	1,605,239	Scentre Group	4,322	1.41
AUD	723,919	Stockland [^]	2,351	0.77
AUD	958,981	Vicinity Centres [^]	1,679	0.55
Retail				
AUD	168,676	Harvey Norman Holdings Ltd [^]	483	0.16
AUD	342,105	Wesfarmers Ltd	9,956	3.25
Software				
AUD	42,941	WiseTech Global Ltd	705	0.23
Telecommunications				
AUD	1,256,016	Telstra Corp Ltd	3,126	1.02
AUD	108,972	TPG Telecom Ltd [^]	514	0.17
Transportation				
AUD	600,190	Aurizon Holdings Ltd	2,207	0.72
Total Australia			300,262	98.12

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI AUSTRALIA UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2019: 99.09%) (cont)				
Ireland (30 June 2019: 0.58%)				
Building materials and fixtures				
AUD	133,448	James Hardie Industries Plc	2,614	0.85
Total Ireland			2,614	0.85
Papua New Guinea (30 June 2019: 0.68%)				
Oil & gas				
AUD	413,793	Oil Search Ltd ^a	2,109	0.69
Total Papua New Guinea			2,109	0.69
Total equities			304,985	99.66

No. of Ccy contracts		Underlying exposure USD'000	Fair Value USD'000	% of net asset value
Financial derivative instruments (30 June 2019: 0.00%)				
Futures contracts (30 June 2019: 0.00%)				
AUD	11	SPI 200 Index Futures March 2020	1,296	(20)
Total unrealised losses on futures contracts			(20)	0.00
Total financial derivative instruments			(20)	0.00

	Fair Value USD'000	% of net asset value
Total value of investments	304,965	99.66
Cash[†]	824	0.27
Other net assets	228	0.07
Net asset value attributable to redeemable participating shareholders at the end of the financial period	306,017	100.00

[†]Cash holdings of USD795,009 are held with State Street Bank and Trust Company.

USD28,537 is held as security for futures contracts with Barclays Bank Plc.

^aThese securities are partially or fully transferred as securities lent.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	304,985	99.61
Other assets	1,183	0.39
Total current assets	306,168	100.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EM SMALL CAP UCITS ETF

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2019: 99.38%)				
Equities (30 June 2019: 99.38%)				
Argentina (30 June 2019: 0.46%)				
Banks				
USD	29,474	Banco BBVA Argentina SA (ADR) [^]	164	0.05
USD	27,949	Grupo Supervielle SA (ADR)	103	0.04
Building materials and fixtures				
USD	25,608	Loma Negra Cia Industrial Argentina SA (ADR) [^]	200	0.07
Electricity				
USD	45,716	Central Puerto SA (ADR)	222	0.07
USD	9,024	Empresa Distribuidora Y Comercializadora Norte (ADR)	57	0.02
USD	23,067	Pampa Energia SA (ADR)	379	0.12
Food				
USD	9,929	IRSA Inversiones y Representaciones SA (ADR)	69	0.02
Pipelines				
USD	30,914	Transportadora de Gas del Sur SA (ADR)	221	0.07
Real estate investment & services				
USD	14,358	Cresud SACIF y A (ADR)	101	0.03
		Total Argentina	1,516	0.49
Bermuda (30 June 2019: 1.66%)				
Auto parts & equipment				
USD	6,189	China Yuchai International Ltd	83	0.03
Beverages				
HKD	326,000	China Foods Ltd	126	0.04
Chemicals				
HKD	329,000	Huabao International Holdings Ltd	121	0.04
HKD	940,000	Sinofert Holdings Ltd	97	0.03
Commercial services				
HKD	720,000	Hi Sun Technology China Ltd	120	0.04
ZAR	1,473	Textainer Group Holdings Ltd	15	0.00
HKD	370,000	Yuexiu Transport Infrastructure Ltd	329	0.11
Computers				
HKD	316,000	PAX Global Technology Ltd	148	0.05
Distribution & wholesale				
HKD	274,642	Digital China Holdings Ltd	143	0.05
Electricity				
HKD	552,000	CGN Meiya Power Holdings Co Ltd	79	0.02
HKD	2,490,000	GCL New Energy Holdings Ltd [^]	50	0.02
HKD	526,000	Hong Kong Finance Investment Holding Group Ltd	55	0.02
Energy - alternate sources				
HKD	2,420,000	Concord New Energy Group Ltd	118	0.04
HKD	1,770,000	Panda Green Energy Group Ltd	44	0.01
Entertainment				
HKD	1,268,000	AGTech Holdings Ltd	59	0.02
HKD	639,200	SMI Holdings Group Ltd [^]	135	0.04
Environmental control				
SGD	360,000	China Everbright Water Ltd	86	0.03
HKD	344,000	China Water Affairs Group Ltd	257	0.08
HKD	178,000	Realord Group Holdings Ltd	104	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bermuda (30 June 2019: 1.66%) (cont)				
Gas				
HKD	2,704,000	Beijing Gas Blue Sky Holdings Ltd [^]	72	0.02
Holding companies - diversified operations				
HKD	1,198,400	CITIC Resources Holdings Ltd	74	0.02
Home furnishings				
HKD	746,000	Skyworth Group Ltd	215	0.07
Internet				
HKD	8,132,000	HengTen Networks Group Ltd [^]	116	0.04
Iron & steel				
HKD	416,000	China Oriental Group Co Ltd	172	0.05
Media				
CZK	30,006	Central European Media Enterprises Ltd	135	0.04
Pharmaceuticals				
HKD	323,000	China Animal Healthcare Ltd [^]	2	0.00
HKD	340,000	China Grand Pharmaceutical and Healthcare Holdings Ltd	185	0.06
HKD	1,449,000	Sihuan Pharmaceutical Holdings Group Ltd [^]	173	0.06
Pipelines				
HKD	410,000	Sinopec Kantons Holdings Ltd [^]	173	0.06
Real estate investment & services				
HKD	1,926,000	Gemdale Properties & Investment Corp Ltd	255	0.08
HKD	99,040	HKC Holdings Ltd	81	0.03
HKD	97,000	Road King Infrastructure Ltd	188	0.06
HKD	820,000	Shanghai Industrial Urban Development Group Ltd	103	0.03
HKD	956,000	Skyfame Realty Holdings Ltd	126	0.04
HKD	580,000	Zhuguang Holdings Group Co Ltd	78	0.03
Retail				
HKD	923,000	Pou Sheng International Holdings Ltd	291	0.09
Software				
HKD	4,204,000	China Youzan Ltd	267	0.09
Transportation				
HKD	238,000	COSCO SHIPPING International Hong Kong Co Ltd	63	0.02
		Total Bermuda	4,938	1.59
Brazil (30 June 2019: 7.85%)				
Agriculture				
BRL	42,110	SLC Agricola SA	260	0.08
Airlines				
BRL	119,620	Azul SA (Preference)	1,733	0.56
BRL	46,720	Gol Linhas Aereas Inteligentes SA (Preference)	427	0.14
Apparel retailers				
BRL	85,418	Alpargatas SA (Preference)	705	0.23
BRL	115,463	Grendene SA	352	0.11
BRL	43,519	Guararapes Confecoos SA	262	0.08
BRL	35,274	Vulcabras Azaleia SA	81	0.03
Auto parts & equipment				
BRL	42,374	Iochpe Maxion SA	246	0.08
BRL	16,150	Mahle-Metal Leve SA	116	0.04
BRL	200,407	Marcopolo SA (Preference)	224	0.07
BRL	75,071	Randon SA Implementos e Participacoes (Preference)	250	0.08
BRL	30,230	Tupy SA	190	0.06

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2019: 99.38%) (cont)				
Brazil (30 June 2019: 7.85%) (cont)				
Banks				
BRL	35,268	Banco ABC Brasil SA (Preference)	177	0.06
BRL	88,118	Banco do Estado do Rio Grande do Sul SA (Preference)	474	0.15
BRL	29,549	Banco Inter SA	343	0.11
Building materials and fixtures				
BRL	134,742	Duratex SA	560	0.18
Chemicals				
BRL	22,269	Unipar Carbocloro SA (Preference)	198	0.06
Commercial services				
BRL	14,580	Anima Holding SA	108	0.04
BRL	127,135	Cia de Locacao das Americas	718	0.23
BRL	85,372	EcoRodovias Infraestrutura e Logistica SA	346	0.11
BRL	55,903	Movida Participacoes SA	266	0.09
BRL	98,790	Qualicorp Consultoria e Corretora de Seguros SA	911	0.29
BRL	110,162	Santos Brasil Participacoes SA	224	0.07
BRL	23,391	Ser Educacional SA	161	0.05
BRL	110,506	YDUQS Part	1,305	0.42
Diversified financial services				
BRL	24,208	LOG Commercial Properties e Participacoes SA	195	0.06
Electricity				
BRL	68,824	AES Tiete Energia SA	275	0.09
BRL	63,531	Alupar Investimento SA	436	0.14
BRL	82,835	Cia Energetica de Sao Paulo (Preference)	658	0.21
BRL	44,249	Cia Paranaense de Energia (Preference)	760	0.25
BRL	125,423	EDP - Energias do Brasil SA	689	0.22
BRL	47,383	Eneva SA	514	0.17
BRL	98,478	Light SA	582	0.19
BRL	89,938	Transmissora Alianca de Energia Eletrica SA	697	0.22
Energy - alternate sources				
BRL	20,956	Omega Geracao SA	190	0.06
BRL	78,513	Sao Martinho SA	463	0.15
Food				
BRL	53,453	Camil Alimentos SA	120	0.04
BRL	32,327	M Dias Branco SA	306	0.10
BRL	196,540	Marfrig Global Foods SA	487	0.16
BRL	60,681	Minerva SA	194	0.06
Healthcare services				
BRL	23,334	Alliar Medicos A Frente SA	105	0.04
BRL	89,291	Fleury SA	678	0.22
BRL	24,061	Instituto Hermes Pardini SA	163	0.05
Home builders				
BRL	45,125	Even Construtora e Incorporadora SA	175	0.06
BRL	133,118	MRV Engenharia e Participacoes SA	713	0.23
Insurance				
BRL	109,982	Odontoprev SA	461	0.15
BRL	32,356	Wiz Solucoes e Corretagem de Seguros SA	114	0.04
Internet				
BRL	26,895	Smiles Fidelidade SA	262	0.09
Investment services				
BRL	94,967	Bradespar SA (Preference)	904	0.29

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Brazil (30 June 2019: 7.85%) (cont)				
Iron & steel				
BRL	17,975	Cia Ferro Ligas da Bahia - FERBASA (Preference)	89	0.03
BRL	307,417	Metalurgica Gerdau SA (Preference)	709	0.23
Leisure time				
BRL	57,617	CVC Brasil Operadora e Agencia de Viagens SA	627	0.20
Oil & gas				
BRL	49,778	Dommo Energia SA	36	0.01
BRL	32,683	Enauta Participacoes SA	130	0.04
BRL	38,485	Petro Rio SA	316	0.11
Real estate investment & services				
BRL	56,027	Aliansce Sonae Shopping Centers sa	698	0.23
BRL	93,883	BR Properties SA	338	0.11
BRL	25,415	Construtora Tenda SA	191	0.06
BRL	108,492	Cyrela Brazil Realty SA Empreendimentos e Participacoes	801	0.26
BRL	39,353	Ez Tec Empreendimentos e Participacoes SA	508	0.16
BRL	38,448	Iguatemi Empresa de Shopping Centers SA	506	0.16
BRL	108,395	JHSF Participacoes SA	192	0.06
BRL	32,726	Trisul SA	124	0.04
Retail				
BRL	19,728	Arezzo Industria e Comercio SA	314	0.10
BRL	74,335	BK Brasil Operacao e Assessoria a Restaurantes SA	328	0.11
BRL	24,999	GRUPO SBF SA	219	0.07
BRL	48,974	Marisa Lojas SA	162	0.05
BRL	422,799	Via Varejo SA	1,174	0.38
Software				
BRL	69,078	Linx SA	608	0.20
BRL	64,641	TOTVS SA	1,037	0.33
Textile				
BRL	62,545	Cia Hering	529	0.17
Transportation				
BRL	60,566	Cosan Logistica SA	349	0.11
BRL	26,895	JSL SA	179	0.06
BRL	10,487	Tegma Gestao Logistica SA	98	0.03
Water				
BRL	27,652	Cia de Saneamento de Minas Gerais-COPASA	467	0.15
BRL	27,274	Cia de Saneamento do Parana	688	0.22
BRL	32,198	Cia de Saneamento do Parana (Preference)	169	0.06
Total Brazil			32,364	10.45
British Virgin Islands (30 June 2019: 0.25%)				
Internet				
USD	20,826	Despegar.com Corp	281	0.09
Real estate investment & services				
USD	8,874	Nam Tai Property Inc	76	0.03
Retail				
USD	51,202	Arcos Dorados Holdings Inc	415	0.13
Total British Virgin Islands			772	0.25
Cayman Islands (30 June 2019: 8.51%)				
Advertising				
HKD	540,000	NOVA Group Holdings Ltd ^a	107	0.03

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2019: 99.38%) (cont)				
Cayman Islands (30 June 2019: 8.51%) (cont)				
Agriculture				
HKD	1,244,799	China Dili Group [^]	391	0.13
Apparel retailers				
HKD	382,000	Cosmo Lady China Holdings Co Ltd	54	0.02
TWD	43,000	Fulgent Sun International Holding Co Ltd [^]	192	0.06
HKD	382,000	HOSA International Ltd [†]	10	0.00
HKD	68,500	JNBY Design Ltd	92	0.03
HKD	87,000	Mulsanne Group Holding Ltd	87	0.03
TWD	49,516	Paiho Shih Holdings Corp [^]	73	0.03
HKD	114,000	Texhong Textile Group Ltd	128	0.04
Auto manufacturers				
TWD	18,850	Cayman Engley Industrial Co Ltd [^]	60	0.02
HKD	388,000	Yadea Group Holdings Ltd	102	0.03
Auto parts & equipment				
HKD	56,500	Prinx Chengshan Cayman Holding Ltd	57	0.02
Beverages				
HKD	374,500	China Huiyuan Juice Group Ltd ^{^††}	54	0.02
Biotechnology				
HKD	126,000	Asclepis Pharma Inc	48	0.02
HKD	127,000	Essex Bio-technology Ltd [^]	103	0.03
TWD	28,769	Tanvex BioPharma Inc [^]	43	0.02
USD	15,881	Zai Lab Ltd (ADR)	660	0.21
Building materials and fixtures				
HKD	195,221	Asia Cement China Holdings Corp	292	0.09
Chemicals				
HKD	5,464,000	China Lumena New Materials Corp ^{^††}	-	0.00
USD	4,239	Daqo New Energy Corp (ADR)	217	0.07
HKD	518,000	Dongyue Group Ltd [^]	287	0.09
HKD	646,000	Fufeng Group Ltd	285	0.09
TWD	14,460	On-Bright Electronics Inc [^]	103	0.04
HKD	162,000	Tsaker Chemical Group Ltd	38	0.01
Commercial services				
HKD	2,056,000	Anxin-China Holdings Ltd [†]	-	0.00
USD	9,365	Bright Scholar Education Holdings Ltd (ADR)	83	0.03
HKD	325,000	CAR Inc	222	0.07
HKD	138,500	China Aircraft Leasing Group Holdings Ltd	147	0.05
HKD	654,000	China Maple Leaf Educational Systems Ltd [^]	267	0.09
HKD	228,000	China New Higher Education Group Ltd	89	0.03
HKD	127,000	China Xinhua Education Group Ltd	44	0.01
HKD	474,000	China Yuhua Education Corp Ltd	321	0.10
HKD	389,000	Fu Shou Yuan International Group Ltd	329	0.11
HKD	770,000	Hope Education Group Co Ltd	133	0.04
HKD	217,600	Huifu Payment Ltd [^]	69	0.02
HKD	350,000	Minsheng Education Group Co Ltd	62	0.02
USD	32,050	OneSmart International Education Group Ltd (ADR)	214	0.07
USD	10,498	RISE Education Cayman Ltd (ADR)	73	0.02
HKD	51,000	Scholar Education Group	70	0.02
USD	2,441	Tarena International Inc (ADR)	5	0.00
HKD	628,000	Tianjin Port Development Holdings Ltd	64	0.02
HKD	225,000	Tianli Education International Holdings Ltd	89	0.03
HKD	280,000	Wisdom Education International Holdings Co Ltd [^]	119	0.04

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Cayman Islands (30 June 2019: 8.51%) (cont)				
Commercial services (cont)				
TWD	138,813	Wisdom Marine Lines Co Ltd	137	0.05
Computers				
HKD	174,000	Camsing International Holding Ltd [†]	23	0.00
HKD	284,000	HC Group Inc	85	0.03
Cosmetics & personal care				
TWD	19,297	Chlitina Holding Ltd	153	0.05
HKD	134,000	Vinda International Holdings Ltd	244	0.08
Distribution & wholesale				
HKD	190,000	Inspur International Ltd	78	0.03
Diversified financial services				
USD	17,428	360 Finance Inc (ADR)	170	0.05
USD	34,048	FinVolution Group (ADR)	90	0.03
HKD	5,068,000	Glory Sun Financial Group Ltd [^]	195	0.06
USD	25,007	Jianpu Technology Inc (ADR) [^]	37	0.01
HKD	382,000	National Agricultural Holdings Ltd ^{^††}	24	0.01
HKD	130,000	Sheng Ye Capital Ltd	118	0.04
USD	26,358	X Financial (ADR)	45	0.01
USD	9,929	Yintech Investment Holdings Ltd (ADR)	53	0.02
HKD	665,000	Yixin Group Ltd	148	0.05
Electrical components & equipment				
HKD	218,000	Chaowei Power Holdings Ltd	80	0.03
HKD	178,000	China High Speed Transmission Equipment Group Co Ltd	126	0.04
HKD	281,965	Tianneng Power International Ltd [^]	215	0.07
HKD	2,361,000	Trony Solar Holdings Co Ltd [†]	-	0.00
Electronics				
TWD	45,553	Bizlink Holding Inc [^]	343	0.11
TWD	73,104	Casetek Holdings Ltd [^]	116	0.04
TWD	27,838	Concraft Holding Co Ltd [^]	163	0.05
TWD	100,000	General Interface Solution Holding Ltd [^]	377	0.12
HKD	170,000	Q Technology Group Co Ltd	281	0.09
TWD	31,000	Silergy Corp	982	0.32
HKD	1,910,000	Tongda Group Holdings Ltd	238	0.08
TWD	139,000	TPK Holding Co Ltd [^]	263	0.08
HKD	684,000	Truly International Holdings Ltd [^]	101	0.03
Energy - alternate sources				
HKD	318,462	Canvest Environmental Protection Group Co Ltd [^]	147	0.05
HKD	241,000	China Everbright Greentech Ltd	130	0.04
HKD	6,103,000	GCL-Poly Energy Holdings Ltd [^]	231	0.08
USD	14,122	JinkoSolar Holding Co Ltd (ADR)	318	0.10
HKD	218,000	Wasion Holdings Ltd	107	0.03
Engineering & construction				
HKD	473,000	Wilson Engineering Services Co Ltd	50	0.02
Entertainment				
USD	9,639	500.com Ltd (ADR) [^]	83	0.03
HKD	140,000	China Animation Characters Co Ltd	39	0.01
HKD	546,000	Haichang Ocean Park Holdings Ltd	69	0.02
HKD	46,700	IMAX China Holding Inc	99	0.03
Environmental control				
HKD	1,090,000	CT Environmental Group Ltd [†]	38	0.01
HKD	213,000	Ozner Water International Holding Ltd [^]	23	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2019: 99.38%) (cont)				
Cayman Islands (30 June 2019: 8.51%) (cont)				
Food				
HKD	1,262,000	China Forestry Holdings Co [*]	-	0.00
HKD	1,146,000	China Modern Dairy Holdings Ltd	169	0.05
HKD	613,249	COFCO Meat Holdings Ltd [*]	174	0.06
HKD	257,500	Zhou Hei Ya International Holdings Co Ltd [*]	184	0.06
Healthcare products				
HKD	124,000	AK Medical Holdings Ltd	140	0.04
TWD	20,000	Ginko International Co Ltd [*]	142	0.05
HKD	1,116,000	Lifetech Scientific Corp	213	0.07
TWD	31,262	Pharmally International Holding Co Ltd [*]	226	0.07
Healthcare services				
HKD	377,500	China Resources Medical Holdings Co Ltd	219	0.07
Home furnishings				
USD	8,793	Huami Corp (ADR)	106	0.03
HKD	297,333	TCL Electronics Holdings Ltd	139	0.05
Household goods & home construction				
HKD	301,000	Goodbaby International Holdings Ltd	67	0.02
HKD	253,000	Youyuan International Holdings Ltd [†]	7	0.00
Insurance				
USD	22,246	Fanhua Inc (ADR) [*]	578	0.19
Internet				
USD	25,222	21Vianet Group Inc (ADR)	183	0.06
USD	10,960	China Index Holdings Ltd	40	0.01
HKD	274,000	Cogobuy Group	46	0.02
USD	34,419	Jumei International Holding Ltd (ADR)	71	0.02
USD	13,552	Sohu.com Ltd (ADR) [*]	151	0.05
USD	6,849	So-Young International Inc (ADR)	84	0.03
HKD	255,000	Tian Ge Interactive Holdings Ltd [*]	63	0.02
HKD	54,200	Wise Talent Information Technology Co Ltd	106	0.03
Investment services				
HKD	1,030,000	China LNG Group Ltd	70	0.02
Iron & steel				
HKD	412,000	Tiangong International Co Ltd	172	0.06
Leisure time				
HKD	167,000	Bestway Global Holding Inc	69	0.02
HKD	355,000	Glory Sun Land Group Ltd	39	0.02
USD	1,831	Tuniu Corp (ADR)	5	0.00
Machinery, construction & mining				
HKD	810,000	Lonking Holdings Ltd	243	0.08
HKD	391,000	Sany Heavy Equipment International Holdings Co Ltd	214	0.07
Media				
HKD	568,000	Phoenix Media Investment Holdings Ltd	41	0.01
Mining				
HKD	416,000	China Metal Resources Utilization Ltd [*]	188	0.06
HKD	1,104,000	Jinchuan Group International Resources Co Ltd	92	0.03
Oil & gas services				
HKD	634,000	Anton Oilfield Services Group [*]	72	0.02
HKD	270,518	CIMC Enric Holdings Ltd	162	0.05
HKD	1,317,000	Honghua Group Ltd	90	0.03
Pharmaceuticals				
HKD	127,902	China Shineway Pharmaceutical Group Ltd	121	0.04

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Cayman Islands (30 June 2019: 8.51%) (cont)				
Pharmaceuticals (cont)				
HKD	212,000	Consun Pharmaceutical Group Ltd	126	0.04
HKD	290,000	Dawnrays Pharmaceutical Holdings Ltd	53	0.02
HKD	2,932,000	Hua Han Health Industry Holdings Ltd [*]	102	0.03
HKD	139,000	IVD Medical Holding Ltd	56	0.02
HKD	92,500	Lee's Pharmaceutical Holdings Ltd	52	0.01
TWD	142,860	Taigen Biopharmaceuticals Holdings Ltd [*]	88	0.03
Pipelines				
HKD	141,500	China Tian Lun Gas Holdings Ltd	127	0.04
Real estate investment & services				
HKD	81,000	Aoyuan Healthy Life Group Co Ltd	61	0.02
HKD	90,000	C&D International Investment Group Ltd	104	0.03
HKD	388,000	Central China Real Estate Ltd	226	0.07
HKD	432,000	China Merchants Land Ltd	68	0.02
HKD	575,595	China Overseas Property Holdings Ltd [*]	362	0.12
HKD	798,400	China SCE Group Holdings Ltd	465	0.15
HKD	94,000	China Vast Industrial Urban Development Co Ltd	37	0.01
HKD	147,000	Colour Life Services Group Co Ltd [*]	81	0.03
HKD	80,000	DaFa Properties Group Ltd	57	0.02
HKD	295,000	Dexin China Holdings Co Ltd	120	0.04
HKD	206,000	Ever Sunshine Lifestyle Services Group Ltd	140	0.05
HKD	609,000	Fantasia Holdings Group Co Ltd	113	0.04
HKD	601,000	Glorious Property Holdings Ltd	16	0.00
HKD	365,000	Greenland Hong Kong Holdings Ltd	158	0.05
HKD	526,000	Guorui Properties Ltd	110	0.04
HKD	500,000	Jiayuan International Group Ltd	196	0.06
HKD	214,000	Jingrui Holdings Ltd	71	0.02
HKD	260,000	Kasen International Holdings Ltd	122	0.04
HKD	432,000	LVGEM China Real Estate Investment Co Ltd	155	0.05
HKD	360,000	Redco Properties Group Ltd	176	0.06
HKD	243,000	Redsun Properties Group Ltd	81	0.03
HKD	256,000	Ronshine China Holdings Ltd	354	0.11
HKD	114,000	Yincheng International Holding Co Ltd	34	0.01
Retail				
HKD	467,000	361 Degrees International Ltd	85	0.03
HKD	184,000	Ajisen China Holdings Ltd	65	0.02
HKD	1,040,000	Boshiwa International Holding Ltd ^{***}	1	0.00
HKD	1,409,000	China Dongxiang Group Co Ltd	156	0.05
HKD	324,000	China Harmony New Energy Auto Holding Ltd	163	0.05
HKD	188,000	China Lilang Ltd	153	0.05
HKD	170,000	China Meidong Auto Holdings Ltd [*]	223	0.07
HKD	489,000	China ZhengTong Auto Services Holdings Ltd [*]	175	0.06
TWD	36,768	Gourmet Master Co Ltd [*]	152	0.05
HKD	323,500	Grand Baoxin Auto Group Ltd	62	0.02
HKD	191,960	Lifestyle China Group Ltd	59	0.02
HKD	322,000	Shirble Department Store Holdings China Ltd	66	0.02
HKD	213,000	Springland International Holdings Ltd	60	0.02
HKD	495,500	Xtep International Holdings Ltd [*]	263	0.08
Semiconductors				
TWD	31,000	Parade Technologies Ltd	636	0.21
TWD	14,000	ShunSin Technology Holding Ltd	76	0.02

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SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2019: 99.38%) (cont)				
Cayman Islands (30 June 2019: 8.51%) (cont)				
Software				
USD	9,695	Aurora Mobile Ltd (ADR)	29	0.01
USD	12,266	Bitauto Holdings Ltd (ADR) [^]	182	0.06
USD	8,164	Changyou.com Ltd (ADR)	80	0.03
USD	14,431	Cheetah Mobile Inc (ADR)	52	0.02
HKD	860,000	Chinasoft International Ltd [^]	486	0.16
HKD	167,000	FingerTango Inc	14	0.00
HKD	392,000	IGG Inc [^]	289	0.09
HKD	167,000	Mobvista Inc [^]	73	0.02
HKD	90,500	NetDragon Websoft Holdings Ltd	213	0.07
USD	23,926	Qutoutiao Inc (ADR) [^]	81	0.03
HKD	177,200	Sinosoft Technology Group Ltd	36	0.01
Telecommunications				
HKD	1,018,400	China Fiber Optic Network Sy [*]	-	0.00
HKD	852,000	Meitu Inc	179	0.06
Textile				
HKD	529,000	China Longevity Group Co Ltd [^]	-	0.00
HKD	430,685	Xingda International Holdings Ltd [^]	120	0.04
Transportation				
HKD	347,112	China Logistics Property Holdings Co Ltd	135	0.04
Total Cayman Islands			25,063	8.09
Chile (30 June 2019: 1.50%)				
Beverages				
CLP	162,721	Vina Concha y Toro SA	306	0.10
Building materials and fixtures				
CLP	168,843	Salfacorp SA	97	0.03
Computers				
CLP	199,925	SONDA SA	172	0.05
Electricity				
CLP	1,143,251	AES Gener SA	248	0.08
CLP	229,397	Engie Energia Chile SA	349	0.11
Engineering & construction				
CLP	159,564	Besalco SA	87	0.03
Food				
CLP	992,310	SMU SA	194	0.06
Holding companies - diversified operations				
CLP	15,209	Inversiones La Construccion SA	167	0.05
Insurance				
CLP	461,631	Grupo Security SA	120	0.04
Iron & steel				
CLP	29,256	CAP SA	222	0.07
Real estate investment & services				
CLP	246,430	Parque Arauco SA	606	0.20
Retail				
CLP	39,458	Forus SA	58	0.02
CLP	326,423	Ripley Corp SA	146	0.05
Transportation				
CLP	4,802,867	Cia Sud Americana de Vapores SA	175	0.06

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Chile (30 June 2019: 1.50%) (cont)				
Water				
CLP	173,959	Inversiones Aguas Metropolitanas SA	190	0.06
Total Chile			3,137	1.01
Colombia (30 June 2019: 0.23%)				
Banks				
COP	37,234	Corp Financiera Colombiana SA	349	0.11
Building materials and fixtures				
COP	191,919	Cementos Argos SA	427	0.14
Total Colombia			776	0.25
Cyprus (30 June 2019: 0.06%)				
Czech Republic (30 June 2019: 0.05%)				
Agriculture				
CZK	190	Philip Morris CR AS	128	0.04
Total Czech Republic			128	0.04
Egypt (30 June 2019: 0.59%)				
Diversified financial services				
EGP	239,851	Egyptian Financial Group-Hermes Holding Co	254	0.08
EGP	261,380	Pioneers Holding for Financial Investments SAE	85	0.03
Food				
EGP	210,715	Juhayna Food Industries	113	0.04
Healthcare services				
EGP	427,106	Cleopatra Hospital	160	0.05
Iron & steel				
EGP	74,863	Ezz Steel Co SAE	48	0.01
Real estate investment & services				
EGP	59,517	Heliopolis Housing	88	0.03
EGP	358,129	Medinet Nasr Housing	107	0.03
EGP	686,384	Palm Hills Developments SAE	75	0.02
EGP	93,421	Six of October Development & Investment	77	0.03
EGP	413,964	Talaat Moustafa Group	211	0.07
Telecommunications				
EGP	179,769	Telecom Egypt Co	113	0.04
Textile				
EGP	64,969	Oriental Weavers	43	0.01
Total Egypt			1,374	0.44
Greece (30 June 2019: 0.75%)				
Airlines				
EUR	12,645	Aegean Airlines SA	119	0.04
Banks				
EUR	119,701	Piraeus Bank SA [^]	402	0.13
Commercial services				
EUR	3,259	Piraeus Port Authority SA	80	0.03
Cosmetics & personal care				
EUR	11,464	Sarantis SA	110	0.04
Diversified financial services				
EUR	19,709	Hellenic Exchanges - Athens Stock Exchange SA	102	0.03

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2019: 99.38%) (cont)				
Greece (30 June 2019: 0.75%) (cont)				
Electricity				
EUR	53,926	Holding Co ADMIE IPTO SA	140	0.04
EUR	43,716	Public Power Corp SA [^]	203	0.07
Energy - alternate sources				
EUR	20,279	Terna Energy SA	174	0.06
Engineering & construction				
EUR	42,850	Mytilineos SA	470	0.15
Real estate investment & services				
EUR	32,657	GEK Terna Holding Real Estate Construction SA	278	0.09
EUR	27,529	LAMDA Development SA	254	0.08
Water				
EUR	19,423	Athens Water Supply & Sewage Co SA	165	0.05
Total Greece			2,497	0.81
Hong Kong (30 June 2019: 0.99%)				
Auto manufacturers				
HKD	347,000	Dah Chong Hong Holdings Ltd [^]	164	0.05
Chemicals				
HKD	490,000	Silver Grant International Holdings Group Ltd	79	0.03
Coal				
HKD	1,078,000	Shougang Fushan Resources Group Ltd [^]	232	0.08
Distribution & wholesale				
HKD	3,361,702	Shougang Concord International Enterprises Co Ltd [^]	166	0.05
Diversified financial services				
HKD	419,500	Genertec Universal Medical Group Co Ltd	318	0.10
Electricity				
HKD	164,000	Tianjin Development Holdings Ltd	48	0.02
Leisure time				
HKD	946,000	China Travel International Investment Hong Kong Ltd	168	0.05
Mining				
HKD	960,000	MMG Ltd	288	0.09
Packaging & containers				
HKD	256,000	CPMC Holdings Ltd	112	0.04
Pharmaceuticals				
HKD	107,000	Beijing Tong Ren Tang Chinese Medicine Co Ltd	161	0.05
Real estate investment & services				
HKD	656,000	China Overseas Grand Oceans Group Ltd	454	0.14
HKD	1,946,000	China South City Holdings Ltd [^]	247	0.08
HKD	875,000	Poly Property Group Co Ltd	363	0.12
Real estate investment trusts				
HKD	669,000	Yuexiu Real Estate Investment Trust	453	0.15
Total Hong Kong			3,253	1.05
Hungary (30 June 2019: 0.13%)				
Diversified financial services				
HUF	86,382	Opus Global Nyrt [^]	100	0.03
Telecommunications				
HUF	202,415	Magyar Telekom Telecommunications Plc	306	0.10
Total Hungary			406	0.13

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
India (30 June 2019: 15.06%)				
Agriculture				
INR	4,795	Godfrey Phillips India Ltd	85	0.03
INR	33,451	Godrej Industries Ltd	199	0.06
INR	1,410	Venky's India Ltd	35	0.01
Airlines				
INR	62,945	SpiceJet Ltd	99	0.03
Apparel retailers				
INR	12,071	Arvind Fashions Ltd	67	0.02
INR	12,900	Bata India Ltd	317	0.11
INR	6,556	KPR Mill Ltd	60	0.02
INR	7,992	TCNS Clothing Co Ltd	69	0.02
Auto parts & equipment				
INR	110,370	Apollo Tyres Ltd	253	0.08
INR	33,571	Balkrishna Industries Ltd	466	0.15
INR	6,959	Ceat Ltd	96	0.03
INR	12,618	Endurance Technologies Ltd	191	0.06
INR	5,104	Gulf Oil Lubricants India Ltd	58	0.02
INR	60,066	KPIT Technologies Ltd	79	0.03
INR	41,411	Mahindra CIE Automotive Ltd	96	0.03
INR	27,907	Minda Industries Ltd	138	0.05
INR	22,855	Sundram Fasteners Ltd	160	0.05
INR	13,900	Suprajit Engineering Ltd	38	0.01
INR	7,991	Timken India Ltd	103	0.03
INR	1,922	WABCO India Ltd	175	0.06
Banks				
INR	60,728	AU Small Finance Bank Ltd	683	0.22
INR	127,864	City Union Bank Ltd	419	0.13
INR	65,296	DCB Bank Ltd	157	0.05
INR	627,656	Federal Bank Ltd	773	0.25
INR	833,920	IDFC First Bank Ltd	528	0.17
INR	84,677	Jammu & Kashmir Bank Ltd	35	0.01
INR	57,095	Karnataka Bank Ltd	58	0.02
INR	143,753	Karur Vysya Bank Ltd	121	0.04
INR	153,074	RBL Bank Ltd	740	0.24
INR	420,227	South Indian Bank Ltd	60	0.02
INR	796,107	Yes Bank Ltd	524	0.17
Beverages				
INR	23,996	CCL Products India Ltd	68	0.02
INR	23,811	Radico Khaitan Ltd	104	0.03
INR	123,006	Tata Global Beverages Ltd	554	0.18
INR	27,530	Varun Beverages Ltd	273	0.09
Biotechnology				
INR	11,609	Kaveri Seed Co Ltd	83	0.03
Building materials and fixtures				
INR	8,568	Birla Corp Ltd	73	0.02
INR	9,366	Blue Star Ltd	110	0.04
INR	18,767	Carborundum Universal Ltd	84	0.03
INR	22,110	Century Plyboards India Ltd	50	0.02
INR	1,774	Cera Sanitaryware Ltd	67	0.02
INR	20,140	Dalmia Bharat Ltd	226	0.07
INR	13,693	Finolex Industries Ltd	105	0.03
INR	24,362	HeidelbergCement India Ltd	60	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2019: 99.38%) (cont)				
India (30 June 2019: 15.06%) (cont)				
Building materials and fixtures (cont)				
INR	79,649	India Cements Ltd	80	0.03
INR	8,634	JK Cement Ltd	141	0.05
INR	13,358	JK Lakshmi Cement Ltd	52	0.02
INR	2,785	Johnson Controls-Hitachi Air Conditioning India Ltd	75	0.02
INR	26,348	Kajaria Ceramics Ltd	194	0.06
INR	49,506	Prism Johnson Ltd	44	0.01
INR	35,541	Rain Industries Ltd	49	0.02
INR	24,630	Ramco Cements Ltd	261	0.08
INR	42,258	Voltas Ltd	390	0.13
Chemicals				
INR	17,606	Aarti Industries Ltd	205	0.07
INR	4,244	Akzo Nobel India Ltd	117	0.04
INR	6,197	Atul Ltd	352	0.11
INR	4,479	BASF India Ltd	62	0.02
INR	4,794	Bayer CropScience Ltd	239	0.08
INR	43,560	Chambal Fertilizers and Chemicals Ltd	93	0.03
INR	28,099	Coromandel International Ltd	210	0.07
INR	9,388	Deepak Nitrite Ltd	49	0.02
INR	27,411	EID Parry India Ltd	77	0.03
INR	2,123	Galaxy Surfactants Ltd	45	0.01
INR	7,718	Gujarat Alkalies & Chemicals Ltd	45	0.01
INR	11,218	Gujarat Fluorochemicals Ltd	97	0.03
INR	16,761	Gujarat Narmada Valley Fertilizers & Chemicals Ltd	39	0.01
INR	37,980	Himadri Speciality Chemical Ltd	32	0.01
INR	8,863	Linde India Ltd	82	0.03
INR	3,454	Navin Fluorine International Ltd	49	0.02
INR	25,881	Phillips Carbon Black Ltd	43	0.01
INR	23,519	PI Industries Ltd	476	0.15
INR	16,602	Rallis India Ltd	39	0.01
INR	10,627	Shilpa Medicare Ltd	42	0.01
INR	5,684	SRF Ltd	274	0.09
INR	22,710	Tata Chemicals Ltd	212	0.07
INR	5,577	Vinati Organics Ltd	155	0.05
Commercial services				
INR	7,371	CRISIL Ltd	197	0.06
INR	91,128	Gujarat Pipavav Port Ltd	113	0.04
INR	26,749	Quess Corp Ltd	181	0.06
INR	24,433	Thomas Cook India Ltd	22	0.01
Computers				
INR	61,377	Birlasoft Ltd	61	0.02
INR	17,363	Mindtree Ltd	195	0.06
INR	38,682	Mphasis Ltd	500	0.16
INR	8,056	NIIT Technologies Ltd	179	0.06
INR	17,383	Persistent Systems Ltd	164	0.05
INR	93,699	Redington India Ltd	155	0.05
INR	7,302	Tata Elxsi Ltd	84	0.03
Cosmetics & personal care				
INR	901	Aarti Surfactants Ltd	6	0.00
INR	24,398	Bajaj Consumer Care Ltd	81	0.03
INR	2,720	Gillette India Ltd	250	0.08

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
India (30 June 2019: 15.06%) (cont)				
Distribution & wholesale				
INR	59,856	Adani Enterprises Ltd	175	0.06
Diversified financial services				
INR	10,212	Aavas Financiers Ltd	283	0.09
INR	6,452	BSE Ltd	45	0.01
INR	15,536	Can Fin Homes Ltd	86	0.03
INR	199,053	Edelweiss Financial Services Ltd	305	0.10
INR	67,342	Equitas Holdings Ltd	101	0.03
INR	30,824	ICICI Securities Ltd	176	0.06
INR	340,986	IDFC Ltd	187	0.06
INR	55,533	IIFL Finance Ltd	109	0.04
INR	11,544	IIFL Wealth Management Ltd	183	0.06
INR	116,120	Indiabulls Housing Finance Ltd	510	0.17
INR	66,067	Indiabulls Ventures Ltd	198	0.06
INR	87,862	JM Financial Ltd	116	0.04
INR	89,540	Manappuram Finance Ltd	223	0.07
INR	15,758	Motilal Oswal Financial Services Ltd	168	0.05
INR	9,309	Multi Commodity Exchange of India Ltd	152	0.05
INR	24,785	PNB Housing Finance Ltd	151	0.05
INR	276,225	Power Finance Corp Ltd	456	0.15
INR	15,078	Repco Home Finance Ltd	67	0.02
INR	5,788	Spandana Sphoorty Financial Ltd	97	0.03
INR	11,167	Sundaram Finance Ltd	255	0.08
INR	5,990	Tata Investment Corp Ltd	68	0.02
INR	12,637	Ujjivan Financial Services Ltd	61	0.02
INR	188,803	Vakrangee Ltd	126	0.04
Electrical components & equipment				
INR	15,628	Amara Raja Batteries Ltd	159	0.05
INR	79,018	CG Power and Industrial Solutions Ltd	12	0.00
INR	84,680	Exide Industries Ltd	221	0.07
INR	28,344	Finolex Cables Ltd	147	0.05
INR	28,648	GE T&D India Ltd	59	0.02
INR	17,723	KEI Industries Ltd	114	0.04
INR	21,679	Orient Electric Ltd	57	0.02
INR	10,740	Suzlon Energy Ltd	-	0.00
INR	49,305	V-Guard Industries Ltd	147	0.05
Electricity				
INR	337,070	Adani Power Ltd	292	0.09
INR	116,477	Adani Transmission Ltd	541	0.17
INR	25,783	CESC Ltd	266	0.09
INR	29,884	Indian Energy Exchange Ltd	60	0.02
INR	129,540	JSW Energy Ltd	126	0.04
INR	25,957	KEC International Ltd	110	0.04
INR	16,767	Mahanagar Gas Ltd	250	0.08
INR	81,864	PTC India Ltd	65	0.02
INR	47,386	Torrent Power Ltd	188	0.06
Electronics				
INR	25,895	Graphite India Ltd	110	0.03
INR	4,363	HEG Ltd	65	0.02
INR	12,656	Polycab India Ltd	176	0.06
Engineering & construction				
INR	26,983	Ashoka Buildcon Ltd	39	0.01

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SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2019: 99.38%) (cont)				
India (30 June 2019: 15.06%) (cont)				
Engineering & construction (cont)				
INR	14,499	Dilip Buildcon Ltd	82	0.03
INR	59,036	Engineers India Ltd	82	0.03
INR	6,944	GE Power India Ltd	73	0.02
INR	278,847	GMR Infrastructure Ltd	82	0.02
INR	214,884	HFCL Ltd	53	0.02
INR	62,912	IRB Infrastructure Developers Ltd	66	0.02
INR	15,157	Kalpataru Power Transmission Ltd	87	0.03
INR	9,056	L&T Technology Services Ltd	186	0.06
INR	193,371	NBCC India Ltd	94	0.03
INR	169,706	NCC Ltd	133	0.04
INR	25,407	PNC Infratech Ltd	68	0.02
INR	40,750	Sadbhav Engineering Ltd	61	0.02
INR	11,704	Sterling & Wilson Solar Ltd	53	0.02
Entertainment				
INR	119,920	Chennai Super Kings Cricket	-	0.00
INR	17,098	Inox Leisure Ltd	92	0.03
INR	13,022	PVR Ltd	346	0.11
Food				
INR	14,450	Avanti Feeds Ltd	118	0.04
INR	49,656	Balrampur Chini Mills Ltd	128	0.04
INR	21,996	KRBL Ltd	88	0.03
Forest products & paper				
INR	11,257	Century Textiles & Industries Ltd	75	0.02
Gas				
INR	69,332	Gujarat Gas Ltd	231	0.08
INR	54,797	Gujarat State Petronet Ltd	168	0.05
INR	86,832	Indraprastha Gas Ltd	521	0.17
Hand & machine tools				
INR	3,186	Schaeffler India Ltd	210	0.07
Healthcare services				
INR	35,562	Apollo Hospitals Enterprise Ltd	718	0.23
INR	11,041	Dr Lal PathLabs Ltd	231	0.07
INR	175,179	Fortis Healthcare Ltd	324	0.11
INR	4,323	Metropolis Healthcare Ltd	88	0.03
INR	42,642	Syngene International Ltd	191	0.06
Home builders				
INR	19,516	Sobha Ltd	110	0.04
Home furnishings				
INR	10,813	Bajaj Electricals Ltd	54	0.02
INR	157,478	Crompton Greaves Consumer Electricals Ltd	529	0.17
INR	5,048	IFB Industries Ltd	47	0.01
INR	7,306	Symphony Ltd	119	0.04
INR	1,396	TTK Prestige Ltd	112	0.04
Hotels				
INR	63,058	EIH Ltd	126	0.04
INR	206,081	Indian Hotels Co Ltd	419	0.14
INR	84,989	Lemon Tree Hotels Ltd	76	0.02
Household goods & home construction				
INR	36,984	Jyothy Labs Ltd	76	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
India (30 June 2019: 15.06%) (cont)				
Insurance				
INR	64,767	Max Financial Services Ltd	485	0.16
Internet				
INR	16,103	Just Dial Ltd	129	0.04
INR	4,631	TeamLease Services Ltd	161	0.05
Iron & steel				
INR	168,711	Jindal Steel & Power Ltd	396	0.13
INR	20,715	MOIL Ltd	43	0.01
Leisure time				
INR	1,191	Maharashtra Scooters Ltd	74	0.02
Machinery - diversified				
INR	24,992	Greaves Cotton Ltd	47	0.02
INR	1,210	Lakshmi Machine Works Ltd	56	0.02
INR	12,790	Thermax Ltd	194	0.06
Marine transportation				
INR	14,134	Cochin Shipyard Ltd	80	0.03
Media				
INR	239,981	Dish TV India Ltd	44	0.01
INR	161,794	TV18 Broadcast Ltd	48	0.02
Metal fabricate/ hardware				
INR	16,350	AIA Engineering Ltd	378	0.12
INR	2,392	APL Apollo Tubes Ltd	63	0.02
INR	25,943	Astral Poly Technik Ltd	428	0.14
INR	32,009	Cholamandalam Financial Holdings Ltd	224	0.07
INR	48,363	Jindal Saw Ltd	49	0.02
INR	31,905	Tube Investments of India Ltd	215	0.07
INR	28,041	Welspun Corp Ltd	57	0.02
Mining				
INR	188,326	National Aluminium Co Ltd	115	0.04
Miscellaneous manufacturers				
INR	4,345	BEML Ltd	60	0.02
INR	24,028	Escorts Ltd	212	0.07
INR	14,985	LA Opala RG Ltd	31	0.01
INR	15,897	Supreme Industries Ltd	257	0.08
INR	15,444	VIP Industries Ltd	93	0.03
Oil & gas				
INR	14,985	Chennai Petroleum Corp Ltd	26	0.01
INR	94,440	Oil India Ltd	203	0.06
Pharmaceuticals				
INR	9,001	Ajanta Pharma Ltd	123	0.04
INR	20,257	Alembic Pharmaceuticals Ltd	162	0.05
INR	2,289	AstraZeneca Pharma India Ltd	84	0.03
INR	7,737	Caplin Point Laboratories Ltd	33	0.01
INR	28,860	Dishman Carbogen Amcis Ltd	34	0.01
INR	14,847	Eris Lifesciences Ltd	99	0.03
INR	12,991	FDC Ltd	39	0.01
INR	56,584	Glenmark Pharmaceuticals Ltd	275	0.09
INR	54,997	Granules India Ltd	95	0.03
INR	18,051	Ipca Laboratories Ltd	287	0.09
INR	29,761	Jubilant Life Sciences Ltd	224	0.07
INR	13,141	Laurus Labs Ltd	66	0.02
INR	36,016	Natco Pharma Ltd	299	0.10

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2019: 99.38%) (cont)				
India (30 June 2019: 15.06%) (cont)				
Pharmaceuticals (cont)				
INR	4,828	Pfizer Ltd	286	0.09
INR	1,649	Procter & Gamble Health Ltd	101	0.03
INR	2,252	Sanofi India Ltd	221	0.07
INR	20,048	Strides Pharma Science Ltd	102	0.04
INR	32,050	Sun Pharma Advanced Research Co Ltd	70	0.02
INR	21,234	Suven Life Sciences Ltd	91	0.03
INR	13,324	Wockhardt Ltd	44	0.02
Real estate investment & services				
INR	10,457	Brigade Enterprises Ltd	32	0.01
INR	23,269	Chalet Hotels Ltd	114	0.04
INR	23,781	Godrej Properties Ltd	329	0.11
INR	30,448	Hemisphere Properties India Ltd [†]	66	0.02
INR	80,463	Indiabulls Real Estate Ltd	73	0.02
INR	5,809	NESCO Ltd	54	0.02
INR	23,107	Oberoi Realty Ltd	172	0.06
INR	22,286	Phoenix Mills Ltd	260	0.08
INR	48,264	Prestige Estates Projects Ltd	229	0.07
INR	23,387	Sunteck Realty Ltd	136	0.04
Retail				
INR	76,525	Aditya Birla Fashion and Retail Ltd	249	0.08
INR	192,961	Future Consumer Ltd	61	0.02
INR	22,767	Future Lifestyle Fashions Ltd	128	0.04
INR	30,980	Jubilant Foodworks Ltd	717	0.23
INR	31,123	Rajesh Exports Ltd	292	0.09
INR	8,077	Shoppers Stop Ltd	42	0.01
INR	3,630	V-Mart Retail Ltd	84	0.03
INR	16,701	Westlife Development Ltd	80	0.03
Software				
INR	8,316	eClerx Services Ltd	66	0.02
INR	68,727	Firstsource Solutions Ltd	40	0.01
INR	49,190	Hexaware Technologies Ltd	231	0.08
INR	14,876	Sonata Software Ltd	64	0.02
INR	22,583	Zensar Technologies Ltd	55	0.02
Storage & warehousing				
INR	32,643	Aegis Logistics Ltd	89	0.03
Telecommunications				
INR	43,064	Sterlite Technologies Ltd	72	0.02
INR	29,040	Tata Communications Ltd	161	0.05
INR	3,590,780	Vodafone Idea Ltd	309	0.10
Textile				
INR	12,057	Raymond Ltd	113	0.04
INR	6,409	Vardhman Textiles Ltd	89	0.03
INR	110,476	Welspun India Ltd	74	0.02
Transportation				
INR	2,268	Blue Dart Express Ltd	69	0.02
INR	21,015	Great Eastern Shipping Co Ltd	88	0.03
Total India			40,607	13.11

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Indonesia (30 June 2019: 2.35%)				
Agriculture				
IDR	1,531,300	Japfa Comfeed Indonesia Tbk PT	169	0.05
IDR	1,380,100	Perusahaan Perkebunan London Sumatra Indonesia Tbk PT	148	0.05
IDR	1,140,700	Sawit Sumbermas Sarana Tbk PT	69	0.02
IDR	1,157,700	Tunas Baru Lampung Tbk PT	83	0.03
Auto parts & equipment				
IDR	593,700	Selamat Sempurna Tbk PT	64	0.02
Banks				
IDR	914,100	Bank Pembangunan Daerah Jawa Barat Dan Banten Tbk PT	78	0.03
IDR	1,334,200	Bank Pembangunan Daerah Jawa Timur Tbk PT	66	0.02
IDR	823,800	Bank Tabungan Pensiunan Nasional Syariah Tbk PT	252	0.08
Building materials and fixtures				
IDR	3,739,300	Waskita Beton Precast Tbk PT	82	0.03
Coal				
IDR	317,900	Alfa Energi Investama Tbk PT	8	0.00
IDR	20,457,900	Bumi Resources Tbk PT	97	0.03
IDR	694,000	Indika Energy Tbk PT	60	0.02
IDR	141,400	Indo Tambangraya Megah Tbk PT	117	0.04
IDR	3,030,100	Sekawan Intipratama [†]	-	0.00
IDR	11,734,200	Trada Alam Minera Tbk PT [†]	42	0.01
Commercial services				
IDR	3,257,600	Pelayaran Tamarin Samudra Tbk PT	92	0.03
Distribution & wholesale				
IDR	734,300	AKR Corporindo Tbk PT	209	0.07
Diversified financial services				
IDR	675,700	Pool Advista Indonesia Tbk PT	8	0.00
Engineering & construction				
IDR	871,799	Adhi Karya Persero Tbk PT	74	0.03
IDR	1,451,799	PP Persero Tbk PT	166	0.05
IDR	2,051,800	Waskita Karya Persero Tbk PT	219	0.07
IDR	1,345,382	Wijaya Karya Persero Tbk PT	193	0.06
Environmental control				
IDR	33,597,200	Hanson International Tbk PT [†]	121	0.04
Food				
IDR	15,035,100	Inti Agri Resources Tbk PT [†]	54	0.02
Insurance				
IDR	5,562,100	Panin Financial Tbk PT	121	0.04
Internet				
IDR	4,824,700	Kresna Graha Investama Tbk PT	174	0.06
Iron & steel				
IDR	1,797,701	Krakatau Steel Persero Tbk PT	39	0.01
Media				
IDR	3,060,700	Global Mediacom Tbk PT	77	0.03
IDR	504,600	Link Net Tbk PT	144	0.05
IDR	2,170,600	Media Nusantara Citra Tbk PT	255	0.08
IDR	2,514,900	Surya Citra Media Tbk PT	255	0.08
Mining				
IDR	3,520,392	Aneka Tambang Tbk	213	0.07
IDR	1,311,015	Timah Tbk PT	78	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2019: 99.38%) (cont)				
Indonesia (30 June 2019: 2.35%) (cont)				
Oil & gas				
IDR	2,325,666	Medco Energi Internasional Tbk PT	145	0.05
IDR	3,586,200	Sugih Energy Tbk PT*	1	0.00
Pharmaceuticals				
IDR	1,442,000	Industri Jamu Dan Farmasi Sido Muncul Tbk PT	132	0.04
Real estate investment & services				
IDR	4,370,600	Alam Sutera Realty Tbk PT	75	0.02
IDR	4,290,366	Ciputra Development Tbk PT	321	0.10
IDR	12,459,810	Lippo Karawaci Tbk PT	217	0.07
IDR	6,260,175	PP Properti Tbk PT	31	0.01
IDR	3,403,300	Puradelta Lestari Tbk PT	73	0.02
IDR	9,462,000	Rimo International Lestari Tbk PT*	34	0.01
IDR	7,817,616	Sentul City Tbk PT	48	0.02
IDR	2,653,500	Sitara Propertindo Tbk PT	80	0.03
IDR	3,769,200	Summarecon Agung Tbk PT	273	0.09
Retail				
IDR	617,000	Erajaya Swasembada Tbk PT	79	0.02
IDR	1,064,500	Matahari Department Store Tbk PT	323	0.10
IDR	3,616,600	Mitra Adiperkasa Tbk PT	275	0.09
IDR	1,079,200	Ramayana Lestari Sentosa Tbk PT	83	0.03
Telecommunications				
IDR	546,000	Indosat Tbk PT	115	0.04
IDR	1,355,900	Inovisi Infracom Tbk PT*	-	0.00
IDR	3,918,900	Tower Bersama Infrastructure Tbk PT	347	0.11
Textile				
IDR	3,494,200	Sri Rejeki Isman Tbk PT	65	0.02
Total Indonesia			6,544	2.11
Jersey (30 June 2019: 0.05%)				
Building materials and fixtures				
HKD	1,044,000	West China Cement Ltd	172	0.06
Total Jersey			172	0.06
Luxembourg (30 June 2019: 0.29%)				
Agriculture				
USD	45,190	Adecoagro SA	378	0.12
Commercial services				
USD	13,789	Corp America Airports SA	83	0.03
Telecommunications				
PLN	48,978	PLAY Communications SA	453	0.15
Total Luxembourg			914	0.30
Malaysia (30 June 2019: 3.09%)				
Agriculture				
MYR	737,400	FGV Holdings Bhd	274	0.09
MYR	478,400	Leong Hup International Bhd	103	0.03
Auto manufacturers				
MYR	346,300	DRB-Hicom Bhd	201	0.06
MYR	133,000	UMW Holdings Bhd	146	0.05
Banks				
MYR	353,300	Alliance Bank Malaysia Bhd	227	0.07

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Malaysia (30 June 2019: 3.09%) (cont)				
Beverages				
MYR	66,800	Carlsberg Brewery Malaysia Bhd	480	0.16
Chemicals				
MYR	92,900	Scientex BHD	215	0.07
Commercial services				
MYR	259,200	MMC Corp Bhd	62	0.02
MYR	537,370	Serba Dinamik Holdings Bhd	289	0.09
Computers				
MYR	230,533	Globetronics Technology BHD	131	0.04
MYR	127,100	Pentamaster Corp Bhd	141	0.05
Diversified financial services				
MYR	35,950	AEON Credit Service M Bhd	124	0.04
MYR	262,050	Bursa Malaysia Bhd	390	0.12
MYR	555,350	Malaysia Building Society Bhd	113	0.04
Electrical components & equipment				
MYR	166,100	Kerjaya Prospek Group Bhd	53	0.02
Electricity				
MYR	443,500	Malakoff Corp Bhd	94	0.03
Engineering & construction				
MYR	533,400	Ekovest BHD	102	0.03
MYR	214,700	Frontken Corp Bhd	120	0.04
MYR	853,600	Malaysian Resources Corp Bhd	152	0.05
MYR	140,300	Muhibbah Engineering M Bhd	85	0.03
MYR	198,315	Sunway Construction Group Bhd	93	0.03
MYR	352,265	WCT Holdings Bhd	75	0.02
Entertainment				
MYR	328,600	Berjaya Sports Toto Bhd	207	0.07
MYR	295,500	Magnum Bhd	186	0.06
MYR	867,800	KPJ Healthcare Bhd	200	0.06
Healthcare services				
Holding companies - diversified operations				
MYR	31,300	Malaysian Pacific Industries Bhd	88	0.03
Insurance				
MYR	90,700	Syarikat Takaful Malaysia Keluarga Bhd	126	0.04
Internet				
MYR	863,600	My EG Services Bhd	232	0.08
Machinery - diversified				
MYR	81,900	ViTrox Corp Bhd	159	0.05
Miscellaneous manufacturers				
MYR	183,200	ATA IMS Bhd	78	0.03
MYR	261,300	Cahya Mata Sarawak Bhd	145	0.05
MYR	250,800	Kossan Rubber Industries	255	0.08
MYR	383,900	SKP Resources Bhd	128	0.04
MYR	369,787	Supermax Corp Bhd	126	0.04
MYR	568,750	VS Industry Bhd	186	0.06
Oil & gas				
MYR	58,700	Hengyuan Refining Co Bhd	61	0.02
MYR	496,500	Hibiscus Petroleum Bhd	114	0.04
MYR	29,500	Petron Malaysia Refining & Marketing Bhd	36	0.01
Oil & gas services				
MYR	3,089,600	Sapura Energy Bhd	204	0.07
MYR	1,104,077	Velesto Energy Bhd	103	0.03

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2019: 99.38%) (cont)				
Malaysia (30 June 2019: 3.09%) (cont)				
Real estate investment & services				
MYR	415,300	Eco World Development Group Bhd	76	0.02
MYR	245,000	Eco World International Bhd	55	0.02
MYR	403,775	Mah Sing Group Bhd	70	0.02
MYR	168,882	Matrix Concepts Holdings Bhd	79	0.03
MYR	906,400	Sime Darby Property Bhd	203	0.07
MYR	635,200	SP Setia Bhd Group	248	0.08
MYR	758,772	Sunway Bhd	334	0.11
MYR	628,300	UEM Sunrise Bhd	108	0.03
Real estate investment trusts				
MYR	792,200	IGB Real Estate Investment Trust	366	0.12
MYR	264,000	Pavilion Real Estate Investment Trust	112	0.03
MYR	628,500	Sunway Real Estate Investment Trust	280	0.09
MYR	262,400	YTL Hospitality REIT	87	0.03
Retail				
MYR	284,400	Aeon Co M Bhd	99	0.03
MYR	1,189,693	Berjaya Corp Bhd	73	0.02
MYR	357,200	Bermaz Auto Bhd	183	0.06
MYR	156,900	Padini Holdings Bhd	124	0.04
Semiconductors				
MYR	1,087,024	Inari Amertron Bhd	452	0.15
Telecommunications				
MYR	153,600	TIME dotCom Bhd	346	0.11
Transportation				
MYR	1,137,100	Bumi Armada Bhd	147	0.04
MYR	152,000	Pos Malaysia BHD	55	0.02
MYR	233,300	Yinson Holdings BHD	370	0.12
Total Malaysia			10,171	3.28
Malta (30 June 2019: 0.06%)				
Diversified financial services				
ZAR	142,168	Brait SE [^]	141	0.05
Total Malta			141	0.05
Marshall Islands (30 June 2019: 0.13%)				
Transportation				
USD	37,169	Seaspan Corp [^]	528	0.17
Total Marshall Islands			528	0.17
Mexico (30 June 2019: 2.71%)				
Airlines				
MXN	273,236	Controladora Vuela Cia de Aviacion SAB de CV	286	0.09
MXN	149,652	Grupo Aeromexico SAB de CV	124	0.04
Auto parts & equipment				
MXN	200,073	Nemak SAB de CV	84	0.03
Banks				
MXN	299,329	Banco del Bajio SA	502	0.16
MXN	451,984	Gentera SAB de CV	466	0.15
MXN	99,665	Regional SAB de CV	560	0.18
Building materials and fixtures				
MXN	72,521	Grupo Cementos de Chihuahua SAB de CV	387	0.13

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Mexico (30 June 2019: 2.71%) (cont)				
Diversified financial services				
MXN	194,909	Bolsa Mexicana de Valores SAB de CV	427	0.14
MXN	175,256	Concentradora Hipotecaria SAPI de CV	190	0.06
MXN	114,510	Credito Real SAB de CV SOFOM ER	145	0.05
MXN	50,536	Unifin Financiera SAB de CV	83	0.02
Engineering & construction				
MXN	137,067	Grupo Aeroportuario del Centro Norte SAB de CV	1,029	0.33
MXN	564,600	Telesites SAB de CV	419	0.14
Food				
MXN	90,580	Grupo Herdez SAB de CV	180	0.06
Home builders				
MXN	381,993	Consorcio ARA SAB de CV	85	0.03
Hotels				
MXN	147,981	Hoteles City Express SAB de CV	103	0.03
Insurance				
MXN	70,262	Qualitas Controladora SAB de CV	295	0.10
Pharmaceuticals				
MXN	296,874	Genomma Lab Internacional SAB de CV	294	0.10
Real estate investment & services				
MXN	250,878	Corp Inmobiliaria Vesta SAB de CV	452	0.15
MXN	260,322	Grupo GICSA SAB de CV	101	0.03
Real estate investment trusts				
MXN	125,040	Concentradora Fibra Danhos SA de CV	190	0.06
MXN	353,980	Concentradora Fibra Hotelera Mexicana SA de CV	167	0.06
MXN	335,860	Macquarie Mexico Real Estate Management SA de CV	437	0.14
MXN	340,023	PLA Administradora Industrial S de RL de CV	559	0.18
MXN	158,065	Prologis Property Mexico SA de CV	351	0.11
Retail				
MXN	142,282	Grupo Comercial Chedraui SA de CV	204	0.06
MXN	190,847	La Comer SAB de CV	237	0.08
Telecommunications				
MXN	232,555	Axtel SAB de CV	38	0.01
Transportation				
MXN	51,760	Grupo Traxion SAB de CV	42	0.01
Water				
MXN	81,174	Grupo Rotoplas SAB de CV	69	0.02
Total Mexico			8,506	2.75
Netherlands (30 June 2019: 0.05%)				
Retail				
ZAR	1,656,497	Steinhoff International Holdings NV [^]	100	0.03
Total Netherlands			100	0.03
Pakistan (30 June 2019: 0.53%)				
Auto manufacturers				
PKR	4,876	Indus Motor Co Ltd	37	0.01
Banks				
PKR	252,859	Bank Alfalah Ltd	75	0.03
PKR	188,000	National Bank of Pakistan	52	0.02
PKR	214,900	United Bank Ltd	228	0.07

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2019: 99.38%) (cont)				
Pakistan (30 June 2019: 0.53%) (cont)				
Building materials and fixtures				
PKR	57,663	Lucky Cement Ltd	160	0.05
Chemicals				
PKR	141,440	Engro Corp Ltd	315	0.10
PKR	231,500	Engro Fertilizers Ltd	110	0.04
PKR	208,903	Fauji Fertilizer Co Ltd	137	0.04
Electricity				
PKR	331,927	Hub Power Co Ltd	200	0.06
Forest products & paper				
PKR	13,500	Packages Ltd	35	0.01
Gas				
PKR	79,800	SUI Northern Gas Pipeline	39	0.01
Machinery - diversified				
PKR	15,357	Millat Tractors Ltd	70	0.02
Oil & gas				
PKR	39,686	Pakistan Oilfields Ltd	114	0.04
PKR	104,643	Pakistan State Oil Co Ltd	130	0.04
Pharmaceuticals				
PKR	41,746	Searle Co Ltd	51	0.02
Textile				
PKR	73,700	Nishat Mills Ltd	50	0.02
Total Pakistan			1,803	0.58
Panama (30 June 2019: 0.03%)				
Airlines				
COP	144,880	Avianca Holdings SA (Preference)	81	0.03
Total Panama			81	0.03
People's Republic of China (30 June 2019: 1.21%)				
Airlines				
HKD	69,500	Shandong Airlines Co Ltd	82	0.03
Apparel retailers				
HKD	134,200	Fuguiniao Co Ltd H ⁷⁷	16	0.01
HKD	104,399	Luthai Textile Co Ltd	96	0.03
Auto manufacturers				
HKD	342,000	Qingling Motors Co Ltd	83	0.03
Biotechnology				
HKD	19,800	CanSino Biologics Inc [^]	150	0.05
HKD	14,600	Shanghai Haohai Biological Technology Co Ltd	88	0.03
Building materials and fixtures				
HKD	139,550	China Fangda Group Co Ltd	59	0.02
USD	107,100	Shanghai Highly Group Co Ltd	73	0.02
Chemicals				
HKD	766,000	China BlueChemical Ltd	189	0.06
USD	180,600	Shanghai Chlor-Alkali Chemical Co Ltd	101	0.03
Commercial services				
HKD	160,000	Anhui Expressway Co Ltd	95	0.03
HKD	296,000	Xiamen International Port Co Ltd	44	0.01
Diversified financial services				
USD	114,800	Shanghai Greencourt Investment Group Co Ltd	43	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
People's Republic of China (30 June 2019: 1.21%) (cont)				
Electrical components & equipment				
HKD	280,000	Harbin Electric Co Ltd	81	0.03
Electricity				
HKD	1,139,000	China Datang Corp Renewable Power Co Ltd [†]	115	0.04
Electronics				
HKD	118,000	AVIC International Holdings Ltd [^]	125	0.04
Engineering & construction				
HKD	123,500	Hebei Construction Group Corp Ltd [^]	77	0.02
Environmental control				
HKD	188,000	Dynagreen Environmental Protection Group Co Ltd	79	0.02
Gas				
HKD	633,569	China Suntien Green Energy Corp Ltd	183	0.06
Healthcare products				
HKD	12,000	Beijing Chunlizhengda Medical Instruments Co Ltd	71	0.02
Home furnishings				
HKD	281,200	Konka Group Co Ltd	88	0.03
Hotels				
USD	87,800	Huangshan Tourism Development Co Ltd	79	0.03
HKD	648,000	Shanghai Jin Jiang Capital Co Ltd	133	0.04
Machinery - diversified				
HKD	120,900	Hangzhou Steam Turbine Co Ltd	127	0.04
USD	47,000	Huangshi Dongbei Electrical Appliance Co Ltd	62	0.02
USD	97,508	Kama Co Ltd	47	0.02
USD	124,200	Shang Gong Group Co Ltd	57	0.02
USD	160,000	Shanghai Diesel Engine Co Ltd	71	0.02
Machinery, construction & mining				
HKD	100,000	Zhengzhou Coal Mining Machinery Group Co Ltd	52	0.02
Mining				
USD	176,800	Inner Mongolia Eerduosi Resources Co Ltd	154	0.05
Miscellaneous manufacturers				
HKD	13,500	Launch Tech Co Ltd	6	0.00
Pharmaceuticals				
HKD	118,000	Shanghai Fudan-Zhangjiang Bio-Pharmaceutical Co Ltd	67	0.02
USD	203,400	Shanghai Haixin Group Co	81	0.03
HKD	198,000	Tong Ren Tang Technologies Co Ltd	195	0.06
HKD	54,188	YiChang HEC ChangJiang Pharmaceutical Co Ltd	308	0.10
Real estate investment & services				
HKD	352,000	Beijing Capital Land Ltd	99	0.03
HKD	256,000	Beijing North Star Co Ltd	84	0.03
Semiconductors				
HKD	102,000	Shanghai Fudan Microelectronics Group Co Ltd [^]	94	0.03
Software				
USD	102,400	INESA Intelligent Tech Inc	62	0.02
Textile				
HKD	181,500	Weiqiao Textile Co	53	0.02
Transportation				
USD	80,500	Shanghai Jinjiang International Industrial Investment Co Ltd	70	0.02
Total People's Republic of China			3,839	1.24

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2019: 99.38%) (cont)				
Philippines (30 June 2019: 0.99%)				
Airlines				
PHP	92,200	Cebu Air Inc	163	0.05
Banks				
PHP	244,100	East West Banking Corp	58	0.02
Coal				
PHP	462,500	Semirara Mining & Power Corp	201	0.06
Electrical components & equipment				
PHP	337,000	Integrated Micro-Electronics Inc	52	0.02
Electricity				
PHP	555,000	First Gen Corp	265	0.09
Engineering & construction				
PHP	224,100	Megawide Construction Corp	72	0.02
Entertainment				
PHP	1,679,413	Bloomerry Resorts Corp	375	0.12
Food				
PHP	1,294,800	D&L Industries Inc	243	0.08
Food Service				
PHP	212,540	MacroAsia Corp	69	0.02
Holding companies - diversified operations				
PHP	1,520,600	Alliance Global Group Inc	350	0.11
Oil & gas				
PHP	1,111,700	Petron Corp	85	0.03
PHP	134,200	Pilipinas Shell Petroleum Corp	87	0.03
Real estate investment & services				
PHP	314,690	DoubleDragon Properties Corp	118	0.04
PHP	4,145,000	Filinvest Land Inc	123	0.04
PHP	1,732,300	Vista Land & Lifescapes Inc	264	0.08
Retail				
PHP	919,200	Cosco Capital Inc	124	0.04
PHP	620,200	Wilcon Depot Inc	221	0.07
Water				
PHP	539,300	Manila Water Co Inc	110	0.04
Total Philippines			2,980	0.96
Poland (30 June 2019: 0.92%)				
Banks				
PLN	36,525	Alior Bank SA [^]	277	0.09
Chemicals				
PLN	11,881	Ciech SA	125	0.04
PLN	17,900	Grupa Azoty SA [^]	138	0.05
Coal				
PLN	19,479	Jastrzebska Spolka Weglowa SA	110	0.03
PLN	3,130	Lubelski Wegiel Bogdanka SA [^]	29	0.01
Computers				
PLN	25,088	Asseco Poland SA	422	0.14
Distribution & wholesale				
PLN	903	Neuca SA	90	0.03
Diversified financial services				
PLN	7,313	KRUK SA	323	0.11
PLN	13,089	Warsaw Stock Exchange	136	0.04

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Poland (30 June 2019: 0.92%) (cont)				
Electricity				
PLN	91,387	Enea SA	191	0.06
PLN	94,334	Energa SA	176	0.06
PLN	480,438	Tauron Polska Energia SA [^]	208	0.07
Engineering & construction				
PLN	5,106	Budimex SA	232	0.07
Food				
PLN	36,782	Eurocash SA [^]	212	0.07
Machinery, construction & mining				
PLN	115,481	Famur SA	91	0.03
Transportation				
PLN	13,767	PKP Cargo SA	74	0.02
Total Poland			2,834	0.92
Qatar (30 June 2019: 1.09%)				
Banks				
QAR	654,063	Doha Bank QPSC	452	0.15
Building materials and fixtures				
QAR	70,976	Qatar National Cement Co QSC	109	0.03
Healthcare services				
QAR	63,738	Medicare Group	147	0.05
Mining				
QAR	1,170,783	Qatar Aluminum Manufacturing Co	250	0.08
Oil & gas				
QAR	395,889	Gulf International Services QSC	186	0.06
Real estate investment & services				
QAR	756,010	United Development Co QSC	314	0.10
Retail				
QAR	41,719	Al Meera Consumer Goods Co QSC	174	0.06
Telecommunications				
QAR	759,723	Vodafone Qatar QSC	241	0.08
Transportation				
QAR	123,486	Gulf Warehousing Co	185	0.06
QAR	1,041,860	Qatar Gas Transport Co Ltd	680	0.22
QAR	244,690	Qatar Navigation QSC	407	0.13
Total Qatar			3,145	1.02
Republic of South Korea (30 June 2019: 15.72%)				
Advertising				
KRW	2,873	Echo Marketing Inc [^]	80	0.02
KRW	3,921	Innocean Worldwide Inc [^]	240	0.08
KRW	2,061	Nasmedia Co Ltd	60	0.02
Aerospace & defence				
KRW	15,657	Hanwha Aerospace Co Ltd	474	0.16
KRW	3,643	LIG Nex1 Co Ltd	100	0.03
Agriculture				
KRW	20,582	Easy Bio Inc [^]	89	0.03
KRW	14,662	Harim Holdings Co Ltd	108	0.03
Airlines				
KRW	47,432	Asiana Airlines Inc	222	0.07
KRW	15,211	Hanjin Kal Corp [^]	526	0.17
KRW	4,197	Jejuair Co Ltd	97	0.03

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2019: 99.38%) (cont)				
Republic of South Korea (30 June 2019: 15.72%) (cont)				
Airlines (cont)				
KRW	5,683	Jin Air Co Ltd	75	0.03
Apparel retailers				
KRW	11,798	COWELL FASHION Co Ltd	58	0.02
KRW	2,611	F&F Co Ltd [^]	253	0.08
KRW	5,465	Handsome Co Ltd	149	0.05
KRW	8,386	Hansae Co Ltd	125	0.04
KRW	7,769	Hwaseung Enterprise Co Ltd	114	0.04
KRW	9,531	Youngone Corp	282	0.09
KRW	2,251	Youngone Holdings Co Ltd	94	0.03
Auto manufacturers				
KRW	19,170	Ssangyong Motor Co [^]	34	0.01
Auto parts & equipment				
KRW	1,731	DTR Automotive Corp	44	0.01
KRW	6,976	Hyundai Wia Corp	303	0.10
KRW	45,093	Kumho Tire Co Inc	164	0.05
KRW	14,021	Mando Corp [^]	427	0.14
KRW	12,031	Nexen Corp [^]	63	0.02
KRW	15,216	Nexen Tire Corp	120	0.04
KRW	3,493	S&T Motiv Co Ltd	129	0.04
KRW	2,707	Sebang Global Battery Co Ltd	87	0.03
KRW	6,643	SL Corp [^]	104	0.03
KRW	15,773	Sungwoo Hitech Co Ltd	51	0.02
Beverages				
KRW	13,369	Hite Jinro Co Ltd [^]	335	0.11
KRW	1,634	Lotte Chilsung Beverage Co Ltd	198	0.06
KRW	7,149	Muhak Co Ltd [^]	53	0.02
KRW	20,518	Naturecell Co Ltd [^]	117	0.04
Biotechnology				
KRW	10,844	ABLBio Inc [^]	226	0.07
KRW	6,932	Amicogen Inc	153	0.05
KRW	15,636	CrystalGenomics Inc	200	0.06
KRW	1,421	Eutilix Co Ltd	83	0.03
KRW	5,383	Genexine Co Ltd	291	0.09
KRW	2,501	Green Cross Cell Corp	101	0.03
KRW	9,212	Green Cross Holdings Corp	177	0.06
KRW	1,147	Hugel Inc	394	0.13
KRW	10,248	iNTRON Biotechnology Inc	137	0.04
KRW	8,850	NKMax Co Ltd	83	0.03
KRW	2,389	PharmAbcine [^]	80	0.03
KRW	23,242	Pharmicell Co Ltd [^]	171	0.06
KRW	8,328	Seegene Inc	221	0.07
Building materials and fixtures				
KRW	562	Asia Cement Co Ltd	37	0.01
KRW	18,331	Eugene Corp	80	0.03
KRW	728	Hanil Cement Co Ltd	59	0.02
KRW	5,463	IS Dongseo Co Ltd	155	0.05
KRW	2,566	Kyung Dong Navien Co Ltd	103	0.03
KRW	23,630	Namsun Aluminum Co Ltd [^]	66	0.02
KRW	12,758	SAMPYO Cement Co Ltd	42	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Republic of South Korea (30 June 2019: 15.72%) (cont)				
Building materials and fixtures (cont)				
KRW	43,595	Tongyang Inc	54	0.02
Chemicals				
KRW	2,498	AK Holdings Inc	75	0.02
KRW	8,524	Ecopro Co Ltd [^]	165	0.05
KRW	21,600	Foosung Co Ltd [^]	153	0.05
KRW	3,723	Hansol Chemical Co Ltd	341	0.11
KRW	8,001	Huchems Fine Chemical Corp [^]	146	0.05
KRW	832	Hyosung Chemical Corp	104	0.03
KRW	7,546	Kolon Industries Inc	325	0.10
KRW	1,469	Korea Petrochemical Ind Co Ltd [^]	149	0.05
KRW	2,684	LG Hausys Ltd [^]	127	0.04
KRW	7,594	LOTTE Fine Chemical Co Ltd	296	0.10
KRW	1,306	Samyang Corp	57	0.02
KRW	1,161	Samyang Holdings Corp	67	0.02
KRW	3,281	SK Chemicals Co Ltd [^]	182	0.06
KRW	6,248	SKCKOLONPI Inc	189	0.06
KRW	6,155	Songwon Industrial Co Ltd [^]	83	0.03
KRW	4,048	Soulbrain Co Ltd [^]	295	0.10
KRW	161	Taekwang Industrial Co Ltd	148	0.05
KRW	2,402	Unid Co Ltd [^]	97	0.03
KRW	2,817	Wonik Materials Co Ltd [^]	74	0.02
Commercial services				
KRW	3,030	Cuckoo Homesys Co Ltd	113	0.04
KRW	27,310	Daea TI Co Ltd	124	0.04
KRW	2,765	Green Cross LabCell Corp	90	0.03
KRW	3,322	MegaStudyEdu Co Ltd	119	0.04
KRW	9,067	NICE Holdings Co Ltd [^]	164	0.05
KRW	15,351	NICE Information Service Co Ltd	185	0.06
KRW	22,653	Posco ICT Co Ltd	104	0.03
Computers				
KRW	1,823	Hyundai Autoever Corp	80	0.02
KRW	1,553	Lotte Data Communication Co	55	0.02
KRW	5,309	NHN KCP Corp [^]	102	0.03
KRW	15,377	Sangsangin Co Ltd	115	0.04
KRW	9,613	STCUBE [^]	95	0.03
Cosmetics & personal care				
KRW	1,934	Caregen Co Ltd [^]	109	0.04
KRW	3,249	Cosmax Inc	224	0.07
KRW	3,209	Kolmar BNH Co Ltd	77	0.02
KRW	5,841	Kolmar Korea Co Ltd	239	0.08
KRW	3,091	Kolmar Korea Holdings Co Ltd	60	0.02
Distribution & wholesale				
KRW	2,869	Halla Holdings Corp	114	0.04
KRW	16,758	HS Industries Co Ltd	172	0.06
KRW	13,506	Hyundai Bioscience Co Ltd [^]	164	0.05
KRW	2,156	Kolon Corp	33	0.01
KRW	8,685	LF Corp	139	0.05
KRW	12,105	LG International Corp	158	0.05
KRW	63,170	SK Networks Co Ltd	324	0.10

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2019: 99.38%) (cont)				
Republic of South Korea (30 June 2019: 15.72%) (cont)				
Diversified financial services				
KRW	14,058	Daishin Securities Co Ltd	145	0.05
KRW	5,900	Daishin Securities Co Ltd (Preference)	46	0.01
KRW	5,833	Daou Data Corp [^]	42	0.01
KRW	10,737	Daou Technology Inc	176	0.06
KRW	73,153	DGB Financial Group Inc	450	0.15
KRW	36,448	Hanwha Investment & Securities Co Ltd	65	0.02
KRW	55,322	JB Financial Group Co Ltd	263	0.08
KRW	5,194	KIWOOM Securities Co Ltd	357	0.12
KRW	8,543	Kyobo Securities Co Ltd	68	0.02
KRW	17,161	Meritz Financial Group Inc	175	0.06
KRW	2,078	Shinyoung Securities Co Ltd	98	0.03
KRW	111,408	Woori Investment Bank Co Ltd	62	0.02
KRW	42,234	Yuantia Securities Korea Co Ltd	105	0.03
Electrical components & equipment				
KRW	3,165	Ecopro BM Co Ltd [^]	145	0.05
KRW	6,483	L&F Co Ltd [^]	123	0.04
KRW	7,609	LS Corp [^]	315	0.10
KRW	6,194	LS Industrial Systems Co Ltd	292	0.09
Electricity				
KRW	2,710	CS Wind Corp [^]	89	0.03
Electronics				
KRW	9,567	BH Co Ltd	182	0.06
KRW	23,773	Daeduck Electronics Co [^]	215	0.07
KRW	22,399	Feelux Co Ltd	147	0.05
KRW	9,816	Iijin Materials Co Ltd	363	0.12
KRW	4,756	Koh Young Technology Inc	434	0.14
KRW	2,228	Korea Electric Terminal Co Ltd	82	0.02
KRW	5,395	Korea Information & Communications Co Ltd [^]	32	0.01
KRW	4,275	LEENO Industrial Inc	238	0.08
KRW	4,849	Mcnex Co Ltd	158	0.05
KRW	2,028	Meerecompany Inc	62	0.02
KRW	7,791	WiSoL Co Ltd [^]	102	0.03
Engineering & construction				
KRW	19,267	Dongwon Development Co Ltd	68	0.02
KRW	14,669	HDC Holdings Co Ltd	140	0.05
KRW	5,996	KEPCO Engineering & Construction Co Inc [^]	104	0.03
KRW	9,336	KEPCO Plant Service & Engineering Co Ltd	316	0.10
KRW	7,614	Kumho Industrial Co Ltd [^]	76	0.02
KRW	17,174	Taeyoung Engineering & Construction Co Ltd [^]	177	0.06
Entertainment				
KRW	5,455	CJ CGV Co Ltd	163	0.05
KRW	10,694	JYP Entertainment Corp	223	0.07
KRW	19,760	Paradise Co Ltd	337	0.11
KRW	8,203	SM Entertainment Co Ltd [^]	273	0.09
KRW	4,348	YG Entertainment Inc	103	0.04
Environmental control				
KRW	13,376	GemVax & Kael Co Ltd [^]	446	0.14
KRW	8,692	Koentec Co Ltd	75	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Republic of South Korea (30 June 2019: 15.72%) (cont)				
Food				
KRW	2,312	Binggrae Co Ltd	112	0.04
KRW	1,723	CJ Freshway Corp	43	0.01
KRW	8,853	Daesang Corp	178	0.06
KRW	11,690	Dongsuh Cos Inc	176	0.06
KRW	492	Dongwon F&B Co Ltd	96	0.03
KRW	514	Dongwon Industries Co Ltd	94	0.03
KRW	709	Lotte Confectionery Co Ltd	92	0.03
KRW	128	Lotte Food Co Ltd	46	0.01
KRW	1,443	Maeil Dairies Co Ltd	107	0.03
KRW	145	Namyang Dairy Products Co Ltd	55	0.02
KRW	844	Nong Shim Holdings Co Ltd	57	0.02
KRW	1,215	NongShim Co Ltd	253	0.08
KRW	9,774	Orion Holdings Corp [^]	150	0.05
KRW	5,030	Pulmuone Co Ltd	49	0.01
KRW	1,518	Samyang Foods Co Ltd	118	0.04
KRW	478	Shinsegae Food Co Ltd	29	0.01
Food Service				
KRW	18,293	Hyundai Greenfood Co Ltd [^]	188	0.06
Forest products & paper				
KRW	7,227	Hansol Paper Co Ltd	90	0.03
KRW	35,160	Kuk-il Paper Manufacturing Co Ltd	182	0.06
KRW	6,942	Moorim P&P Co Ltd [^]	26	0.01
Gas				
KRW	1,254	Korea District Heating Corp	51	0.02
KRW	1,057	Samchully Co Ltd [^]	77	0.02
KRW	5,092	SK Discovery Co Ltd [^]	115	0.04
KRW	1,554	SK Gas Ltd [^]	114	0.04
Hand & machine tools				
KRW	4,695	Y G-1 Co Ltd	31	0.01
Healthcare products				
KRW	46,185	CMG Pharmaceutical Co Ltd [^]	170	0.05
KRW	3,007	Dentium Co Ltd	140	0.04
KRW	3,039	InBody Co Ltd	62	0.02
KRW	4,803	Osstem Implant Co Ltd	176	0.06
KRW	32,304	Telcon RF Pharmaceutical Inc [^]	136	0.04
KRW	3,186	Value Added Technology Co Ltd	80	0.03
KRW	3,161	Vieworks Co Ltd	86	0.03
Healthcare services				
KRW	17,546	Chabiotech Co Ltd	219	0.07
KRW	6,665	Medipost Co Ltd	202	0.06
KRW	26,711	SillaJen Inc	336	0.11
Home builders				
KRW	18,349	Ananti Inc [^]	165	0.05
Home furnishings				
KRW	663	Cuckoo Holdings Co Ltd	60	0.02
KRW	4,584	Hanssem Co Ltd	247	0.08
KRW	5,347	Hyundai Livart Furniture Co Ltd	62	0.02
KRW	4,170	LOTTE Himart Co Ltd [^]	111	0.04
KRW	3,128	Winix Inc	70	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2019: 99.38%) (cont)				
Republic of South Korea (30 June 2019: 15.72%) (cont)				
Hotels				
KRW	13,103	Grand Korea Leisure Co Ltd [^]	220	0.07
Household goods & home construction				
KRW	2,845	Aekyung Industrial Co Ltd [^]	70	0.02
KRW	8,718	Lock&Lock Co Ltd [^]	108	0.04
Insurance				
KRW	17,950	Hanwha General Insurance Co Ltd	44	0.01
KRW	38,252	Korean Reinsurance Co	301	0.10
KRW	15,724	Lotte Non-Life Insurance Co Ltd	28	0.01
KRW	22,202	Meritz Fire & Marine Insurance Co Ltd	343	0.11
KRW	27,089	Mirae Asset Life Insurance Co Ltd	97	0.03
KRW	18,610	Tongyang Life Insurance Co Ltd	64	0.02
Internet				
KRW	3,507	AfreecaTV Co Ltd [^]	209	0.07
KRW	2,763	Ahnlab Inc	156	0.05
KRW	2,633	Cafe24 Corp	117	0.04
KRW	3,275	DoubleUGames Co Ltd	141	0.05
KRW	16,248	Hyundai Hy Communications & Network Co Ltd	48	0.01
KRW	6,844	Kginicis Co Ltd	101	0.03
KRW	4,265	NHN Corp	246	0.08
KRW	6,304	Webzen Inc	89	0.03
KRW	4,011	Wemade Co Ltd [^]	103	0.03
Investment services				
KRW	10,446	Hankook Technology Group Co Ltd	130	0.04
Iron & steel				
KRW	23,176	Dongkuk Steel Mill Co Ltd	119	0.04
KRW	3,171	KISWIRE Ltd	56	0.01
KRW	4,231	Seah Besteel Corp	56	0.02
Leisure time				
KRW	4,033	Hana Tour Service Inc	178	0.06
KRW	5,960	Lotte Tour Development Co Ltd	74	0.02
KRW	5,548	Modetour Network Inc [^]	87	0.03
Machinery - diversified				
KRW	3,987	DIO Corp	145	0.05
KRW	7,161	Hyundai Elevator Co Ltd [^]	423	0.14
KRW	7,828	SFA Engineering Corp	313	0.10
KRW	9,286	Toptec Co Ltd	80	0.02
Machinery, construction & mining				
KRW	55,838	Doosan Heavy Industries & Construction Co Ltd [^]	276	0.09
KRW	58,121	Doosan Infracore Co Ltd [^]	279	0.09
KRW	1,874	Hyosung Heavy Industries Corp	43	0.02
KRW	4,741	Hyundai Construction Equipment Co Ltd	123	0.04
KRW	7,343	Hyundai Electric & Energy System Co Ltd [^]	73	0.02
Marine transportation				
KRW	10,452	Hyundai Mipo Dockyard Co Ltd [^]	416	0.13
Media				
KRW	6,830	CJ Hello Co Ltd	36	0.01
KRW	11,888	Daekyo Co Ltd	63	0.02
KRW	1,366	Jcontentree Corp	45	0.01
KRW	10,460	KT Skylife Co Ltd	79	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Republic of South Korea (30 June 2019: 15.72%) (cont)				
Metal fabricate/ hardware				
KRW	37,111	Aprogen KIC Inc [^]	87	0.03
KRW	3,296	Hy-Lok Corp	55	0.02
Mining				
KRW	2,052	Iijin Diamond Co Ltd	50	0.02
KRW	7,645	Poongsan Corp [^]	157	0.05
KRW	225	Young Poong Corp	125	0.04
Miscellaneous manufacturers				
KRW	1,108	Hyosung Advanced Materials Corp	106	0.03
KRW	20,197	Hyundai Rotem Co Ltd [^]	273	0.09
KRW	2,070	SK Materials Co Ltd [^]	332	0.11
KRW	8,683	SKC Co Ltd [^]	383	0.12
Office & business equipment				
KRW	2,147	Sindoh Co Ltd	69	0.02
Oil & gas				
KRW	1,844	E1 Corp	77	0.03
KRW	239	Hankook Shell Oil Co Ltd	67	0.02
KRW	8,961	Namhae Chemical Corp [^]	63	0.02
Packaging & containers				
KRW	2,229	Dongwon Systems Corp	57	0.02
KRW	3,707	Youlchon Chemical Co Ltd [^]	45	0.01
Pharmaceuticals				
KRW	3,599	Alteogen Inc	208	0.07
KRW	2,202	Anterogen Co Ltd	82	0.03
KRW	11,572	Binex Co Ltd	79	0.02
KRW	8,867	Boryung Pharmaceutical Co Ltd	127	0.04
KRW	18,095	Bukwang Pharmaceutical Co Ltd [^]	225	0.07
KRW	6,298	Celltrion Pharm Inc	217	0.07
KRW	2,796	Chong Kun Dang Pharmaceutical Corp	235	0.08
KRW	925	Chongkundang Holdings Corp	81	0.03
KRW	5,499	Dae Hwa Pharmaceutical Co Ltd	61	0.02
KRW	5,011	Daewon Pharmaceutical Co Ltd	75	0.02
KRW	9,693	Daewoong Co Ltd	109	0.03
KRW	2,021	Daewoong Pharmaceutical Co Ltd	240	0.08
KRW	1,449	Dong-A Socio Holdings Co Ltd	135	0.04
KRW	2,203	Dong-A ST Co Ltd	227	0.07
KRW	2,308	DongKook Pharmaceutical Co Ltd	178	0.06
KRW	7,381	Dongsung Pharmaceutical Co Ltd	102	0.03
KRW	2,495	Enzychem Lifesciences Corp [^]	152	0.05
KRW	2,511	Green Cross Corp [^]	288	0.09
KRW	8,717	G-treeBNT Co Ltd	236	0.08
KRW	12,809	Hanall Biopharma Co Ltd [^]	402	0.13
KRW	3,105	Handok Inc	61	0.02
KRW	16,905	HLB Life Science CO LTD [^]	406	0.13
KRW	1,848	Huons Co Ltd	86	0.03
KRW	2,301	Huons Global Co Ltd	70	0.02
KRW	4,362	Il Dong Pharmaceutical Co Ltd	63	0.02
KRW	6,034	Ilyang Pharmaceutical Co Ltd [^]	118	0.04
KRW	2,625	Jeil Pharmaceutical Co Ltd [^]	82	0.03
KRW	14,340	JW Holdings Corp	79	0.02
KRW	5,564	JW Pharmaceutical Corp	142	0.05

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2019: 99.38%) (cont)				
Republic of South Korea (30 June 2019: 15.72%) (cont)				
Pharmaceuticals (cont)				
KRW	16,208	Komipharm International Co Ltd	214	0.07
KRW	4,001	Korea United Pharm Inc [^]	63	0.02
KRW	12,327	Kwang Dong Pharmaceutical Co Ltd	71	0.02
KRW	2,854	LegoChem Biosciences Inc	130	0.04
KRW	2,770	Mezzion Pharma Co Ltd [^]	458	0.15
KRW	8,569	Oscotec Inc [^]	179	0.06
KRW	1,788	PHARMA RESEARCH PRODUCTS Co Ltd	56	0.02
KRW	89,310	Rnl Bio Co Ltd [^]	-	0.00
KRW	5,859	Sam Chun Dang Pharm Co Ltd	180	0.06
KRW	3,711	Samjin Pharmaceutical Co Ltd	80	0.02
KRW	4,513	ST Pharm Co Ltd	116	0.04
KRW	2,404	Suheung Co Ltd [^]	74	0.02
KRW	1,849	Tego Science Inc	37	0.01
KRW	11,248	Theragen Etex Co Ltd [^]	81	0.03
KRW	4,955	Whanin Pharmaceutical Co Ltd	66	0.02
KRW	35,555	Yungjin Pharmaceutical Co Ltd	204	0.07
Real estate investment & services				
KRW	23,426	Korea Asset In Trust Co Ltd	68	0.02
KRW	63,413	Korea Real Estate Investment & Trust Co Ltd	115	0.04
KRW	8,288	Seobu T&D	63	0.02
KRW	3,627	SK D&D Co Ltd	91	0.03
Retail				
KRW	9,564	BGF Co Ltd	46	0.02
KRW	1,246	GS Home Shopping Inc	160	0.05
KRW	2,343	Hyundai Home Shopping Network Corp	163	0.05
KRW	7,940	NS Shopping Co Ltd	65	0.02
KRW	1,136	Shinsegae International Inc [^]	216	0.07
KRW	933	SPC Samlip Co Ltd	70	0.02
Semiconductors				
KRW	5,348	Advanced Process Systems Corp [^]	155	0.05
KRW	1,739	Chunbo Co Ltd	93	0.03
KRW	15,834	DB HiTek Co Ltd	378	0.12
KRW	14,352	Dongjin Semichem Co Ltd	208	0.07
KRW	4,639	Duk San Neolux Co Ltd	106	0.03
KRW	3,686	Eo Technics Co Ltd	329	0.11
KRW	11,613	Hanmi Semiconductor Co Ltd [^]	81	0.03
KRW	2,329	Innox Advanced Materials Co Ltd	108	0.03
KRW	15,651	Jusung Engineering Co Ltd [^]	110	0.04
KRW	6,980	NEPES Corp	145	0.05
KRW	3,447	Samwha Capacitor Co Ltd	156	0.05
KRW	16,323	Seoul Semiconductor Co Ltd [^]	229	0.07
KRW	27,787	SFA Semicon Co Ltd	103	0.03
KRW	4,954	Silicon Works Co Ltd	170	0.06
KRW	4,953	TES Co Ltd	107	0.03
KRW	1,902	Tokai Carbon Korea Co Ltd	108	0.04
KRW	13,286	Wonik Holdings Co Ltd	63	0.02
KRW	12,612	WONIK IPS Co Ltd	391	0.13
KRW	25,249	Yuyang DNU Co Ltd	107	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Republic of South Korea (30 June 2019: 15.72%) (cont)				
Software				
KRW	4,164	Com2uSCorp [^]	387	0.13
KRW	8,412	Douzone Bizon Co Ltd [^]	589	0.19
KRW	7,555	Hancom Inc	66	0.02
Telecommunications				
KRW	3,951	Hyosung Corp [^]	270	0.09
KRW	35,069	Inscobee Inc [^]	93	0.03
KRW	16,498	Partron Co Ltd [^]	188	0.06
KRW	5,771	RFHIC Corp	184	0.06
KRW	74,208	Sejong Telecom Inc	25	0.01
KRW	4,812	Seojin System Co Ltd	120	0.04
KRW	28,219	Taihan Fiberoptics Co Ltd [^]	81	0.03
KRW	2,832	Ubiquoss Holdings Inc	49	0.01
Textile				
KRW	1,081	Hyosung TNC Co Ltd	144	0.05
Transportation				
KRW	3,320	Hanjin Transportation Co Ltd [^]	86	0.03
KRW	111,013	Hyundai Merchant Marine Co Ltd [^]	341	0.11
KRW	4,353	Korea Line Corp [^]	87	0.03
Total Republic of South Korea			47,917	15.47
Russian Federation (30 June 2019: 1.00%)				
Airlines				
RUB	217,834	Aeroflot PJSC	363	0.12
Banks				
RUB	4,162,893	Credit Bank of Moscow PJSC	394	0.13
Diversified financial services				
RUB	32,009	Safmar Financial Investment	265	0.08
Electricity				
RUB	1,861,049	ENEL RUSSIA PJSC	28	0.01
RUB	4,230,400	Mosenergo PJSC	154	0.05
RUB	8,452,902	OGK-2 PJSC	76	0.02
RUB	5,251,827	Unipro PJSC	235	0.08
Iron & steel				
USD	45,407	Mechel PJSC (ADR)	93	0.03
Metal fabricate/ hardware				
USD	40,563	TMK PJSC (GDR)	151	0.05
Real estate investment & services				
USD	100,485	LSR Group PJSC (GDR)	251	0.08
Retail				
RUB	188,384	Detsky Mir PJSC	303	0.10
RUB	30,777	M.Video PJSC	257	0.08
Telecommunications				
RUB	378,861	Rostelecom PJSC	478	0.16
USD	71,566	Sistema PJSFC (GDR)	349	0.11
Total Russian Federation			3,397	1.10
Saudi Arabia (30 June 2019: 1.15%)				
Building materials and fixtures				
SAR	21,652	Arabian Cement Co	212	0.07
SAR	37,444	City Cement Co	179	0.06

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2019: 99.38%) (cont)				
Saudi Arabia (30 June 2019: 1.15%) (cont)				
Building materials and fixtures (cont)				
SAR	18,976	Eastern Province Cement Co	182	0.06
SAR	31,710	Najran Cement Co	101	0.03
SAR	32,685	Northern Region Cement Co	103	0.03
SAR	18,707	Qassim Cement Co	330	0.11
SAR	12,641	Saudi Ceramic Co	122	0.04
SAR	27,373	Southern Province Cement Co	470	0.15
SAR	39,846	Yamama Cement Co	275	0.09
SAR	33,654	Yanbu Cement Co	342	0.11
Commercial services				
SAR	5,587	Maharah Human Resources Co	128	0.04
SAR	16,296	United International Transportation Co	159	0.05
Food				
SAR	8,258	Herfy Food Services Co	118	0.04
SAR	19,617	National Agriculture Development Co	144	0.05
SAR	6,838	Saudia Dairy & Foodstuff Co	261	0.08
Healthcare products				
SAR	24,920	Saudi Pharmaceutical Industries & Medical Appliances Corp	181	0.06
Healthcare services				
SAR	26,218	Al Hammadi Co for Development and Investment	147	0.05
SAR	13,080	Dallah Healthcare Co	163	0.05
SAR	8,383	Middle East Healthcare Co	67	0.02
SAR	20,898	Mouwasat Medical Services Co	490	0.16
SAR	9,741	National Medical Care Co	126	0.04
Holding companies - diversified operations				
SAR	31,649	Aseer Trading Tourism & Manufacturing Co	77	0.02
Home builders				
SAR	36,752	Arriyadh Development Co	147	0.05
Hotels				
SAR	15,011	Dur Hospitality Co	94	0.03
Insurance				
SAR	8,194	Al Rajhi Co for Co-operative Insurance	139	0.05
Investment services				
SAR	15,171	Alujain Corp	121	0.04
Leisure time				
SAR	9,251	Leejam Sports Co JSC	200	0.07
SAR	59,266	Seera Group Holding	346	0.11
Media				
SAR	15,444	Saudi Research & Marketing Group	320	0.10
Oil & gas				
SAR	12,769	Aldreess Petroleum and Transport Services Co	213	0.07
SAR	19,312	Saudi Chemical Co Holding	123	0.04
Real estate investment & services				
SAR	35,549	Saudi Real Estate Co	129	0.04
Retail				
SAR	18,176	Abdullah Al Othaim Markets Co	395	0.13
SAR	32,194	Fawaz Abdulaziz Al Hokair & Co	220	0.07
SAR	13,837	National Gas & Industrialization Co	114	0.04
SAR	5,609	Saudi Co For Hardware CJSC	78	0.02
SAR	10,570	United Electronics Co	211	0.07

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Saudi Arabia (30 June 2019: 1.15%) (cont)				
Telecommunications				
SAR	113,029	Mobile Telecommunications Co Saudi Arabia	354	0.11
Transportation				
SAR	28,008	Saudi Public Transport Co	134	0.04
Total Saudi Arabia			7,715	2.49
Singapore (30 June 2019: 0.02%)				
Chemicals				
HKD	186,000	China XLX Fertiliser Ltd	57	0.02
Total Singapore			57	0.02
South Africa (30 June 2019: 5.45%)				
Agriculture				
ZAR	16,244	Astral Foods Ltd	252	0.08
Auto parts & equipment				
ZAR	11,556	Hudaco Industries Ltd	88	0.03
Building materials and fixtures				
ZAR	680,041	PPC Ltd	122	0.04
Chemicals				
ZAR	70,566	Omnia Holdings Ltd	170	0.05
Commercial services				
ZAR	221,292	Advtech Ltd	171	0.06
ZAR	57,922	Curro Holdings Ltd [^]	73	0.02
ZAR	68,220	Motus Holdings Ltd	399	0.13
Computers				
ZAR	82,368	DataTec Ltd	196	0.06
Distribution & wholesale				
ZAR	72,462	Reunert Ltd	376	0.12
Diversified financial services				
ZAR	324,397	Alexander Forbes Group Holdings Ltd	129	0.04
ZAR	89,363	Coronation Fund Managers Ltd	255	0.08
ZAR	39,580	JSE Ltd	338	0.11
ZAR	80,807	Peregrine Holdings Ltd	109	0.04
ZAR	157,391	Transaction Capital Ltd	238	0.08
Engineering & construction				
ZAR	57,964	Murray & Roberts Holdings Ltd	44	0.01
ZAR	23,876	Wilson Bayly Holmes-Ovcon Ltd	236	0.08
Entertainment				
ZAR	23,935	Hosken Consolidated Investments Ltd	156	0.05
Food				
ZAR	35,375	Oceana Group Ltd	156	0.05
ZAR	53,825	Pioneer Foods Group Ltd	423	0.14
ZAR	67,100	Rhodes Food Group Pty Ltd	71	0.02
ZAR	49,026	Tongaat Hulett Ltd [^]	41	0.01
ZAR	398,547	Zeder Investments Ltd	136	0.05
Forest products & paper				
ZAR	224,127	Sappi Ltd	700	0.23
Healthcare services				
ZAR	510,968	Netcare Ltd	711	0.23
Holding companies - diversified operations				
ZAR	135,764	AVI Ltd	864	0.28

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2019: 99.38%) (cont)				
South Africa (30 June 2019: 5.45%) (cont)				
Hotels				
ZAR	11,246	City Lodge Hotels Ltd	58	0.02
ZAR	57,744	Sun International Ltd	165	0.05
ZAR	198,236	Tsogo Sun Gaming Ltd	174	0.06
ZAR	221,718	Tsogo Sun Hotels Ltd	62	0.02
Investment services				
ZAR	133,353	Libstar Holdings Ltd	72	0.02
Mining				
ZAR	48,378	African Rainbow Minerals Ltd	566	0.18
ZAR	206,239	Harmony Gold Mining Co Ltd	755	0.24
ZAR	49,742	Royal Bafokeng Platinum Ltd	177	0.06
Miscellaneous manufacturers				
ZAR	47,801	AECI Ltd	366	0.12
Packaging & containers				
ZAR	299,546	Nampak Ltd	146	0.05
Pharmaceuticals				
ZAR	21,234	Adcock Ingram Holdings Ltd	82	0.03
Real estate investment & services				
ZAR	260,915	Attacq Ltd	230	0.07
ZAR	171,667	Equites Property Fund Ltd	246	0.08
ZAR	315,183	Vukile Property Fund Ltd [^]	437	0.14
Real estate investment trusts				
ZAR	181,961	Emira Property Fund Ltd [^]	172	0.06
ZAR	111,526	Hyprop Investments Ltd	447	0.14
ZAR	171,125	Investec Property Fund Ltd	180	0.06
ZAR	119,856	Resilient REIT Ltd	583	0.19
ZAR	904,385	SA Corporate Real Estate Ltd [^]	198	0.06
Retail				
ZAR	92,016	Barloworld Ltd	742	0.24
ZAR	8,910	Cashbuild Ltd	143	0.05
ZAR	145,745	Dis-Chem Pharmacies Ltd [^]	276	0.09
ZAR	33,986	Famous Brands Ltd	190	0.06
ZAR	49,879	Massmart Holdings Ltd	183	0.06
ZAR	157,574	Super Group Ltd	320	0.10
ZAR	179,836	Truworths International Ltd	633	0.20
Storage & warehousing				
ZAR	150,575	Stor-Age Property REIT Ltd	159	0.05
Transportation				
ZAR	185,903	Grindrod Ltd [^]	67	0.02
ZAR	68,468	Imperial Logistics Ltd	286	0.09
ZAR	1,178,278	KAP Industrial Holdings Ltd	354	0.12
Total South Africa			14,923	4.82
Spain (30 June 2019: 0.04%)				
Building materials and fixtures				
COP	73,199	CEMEX Latam Holdings SA	98	0.03
Total Spain			98	0.03
Taiwan (30 June 2019: 17.62%)				
Agriculture				
TWD	251,455	Great Wall Enterprise Co Ltd	366	0.12

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Taiwan (30 June 2019: 17.62%) (cont)				
Apparel retailers				
TWD	280,000	Lealea Enterprise Co Ltd [^]	89	0.03
TWD	86,121	Makalot Industrial Co Ltd [^]	452	0.15
TWD	23,000	Quang Viet Enterprise Co Ltd [^]	117	0.04
TWD	197,000	Roo Hsing Co Ltd [^]	79	0.02
Auto manufacturers				
TWD	94,800	China Motor Corp [^]	124	0.04
TWD	232,000	Sanyang Motor Co Ltd	165	0.05
TWD	367,000	Yulon Motor Co Ltd [^]	239	0.08
Auto parts & equipment				
TWD	23,193	Cub Elecparts Inc [^]	193	0.06
TWD	44,000	Depo Auto Parts Ind Co Ltd	86	0.03
TWD	15,000	Global PMX Co Ltd [^]	87	0.03
TWD	83,384	Hota Industrial Manufacturing Co Ltd [^]	320	0.10
TWD	227,792	Kenda Rubber Industrial Co Ltd [^]	233	0.07
TWD	190,000	Nan Kang Rubber Tire Co Ltd	306	0.10
TWD	150,000	Tong Yang Industry Co Ltd	233	0.08
Banks				
TWD	181,141	Bank of Kaohsiung Co Ltd [^]	59	0.02
TWD	873,332	Far Eastern International Bank	348	0.11
TWD	348,000	King's Town Bank Co Ltd [^]	389	0.13
TWD	482,000	O-Bank Co Ltd	126	0.04
TWD	962,026	Taichung Commercial Bank Co Ltd	385	0.12
TWD	626,930	Union Bank Of Taiwan	231	0.08
Beverages				
TWD	46,000	Grape King Bio Ltd [^]	299	0.10
Biotechnology				
TWD	70,000	TaiMed Biologics Inc	231	0.07
Building materials and fixtures				
TWD	141,000	Chia Hsin Cement Corp	105	0.04
TWD	432,831	Goldsun Building Materials Co Ltd [^]	208	0.07
TWD	436,718	Taiwan Glass Industry Corp [^]	166	0.05
TWD	45,620	Xxentria Technology Materials Corp [^]	100	0.03
Chemicals				
TWD	144,408	China General Plastics Corp	100	0.03
TWD	532,306	China Man-Made Fiber Corp	147	0.05
TWD	1,150,650	China Petrochemical Development Corp [^]	376	0.12
TWD	66,000	China Steel Chemical Corp [^]	270	0.09
TWD	369,723	Eternal Materials Co Ltd	328	0.11
TWD	187,094	Everlight Chemical Industrial Corp [^]	97	0.03
TWD	385,000	Grand Pacific Petrochemical	239	0.08
TWD	301,847	International CSRC Investment Holdings Co [^]	316	0.10
TWD	21,000	Nan Pao Resins Chemical Co Ltd	106	0.03
TWD	118,900	Nantex Industry Co Ltd	119	0.04
TWD	229,000	Oriental Union Chemical Corp	161	0.05
TWD	23,000	Shiny Chemical Industrial Co Ltd [^]	72	0.02
TWD	314,000	Taiwan Fertilizer Co Ltd [^]	519	0.17
TWD	200,650	Taiwan Styrene Monomer	140	0.05
TWD	252,000	TSRC Corp [^]	203	0.07
TWD	346,631	UPC Technology Corp [^]	128	0.04
TWD	358,455	USI Corp	166	0.05

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2019: 99.38%) (cont)				
Taiwan (30 June 2019: 17.62%) (cont)				
Commercial services				
TWD	75,000	Lung Yen Life Service Corp	159	0.05
TWD	27,170	Sporton International Inc	193	0.06
TWD	120,125	Taiwan Secom Co Ltd	356	0.11
TWD	113,680	Taiwan Shin Kong Security Co Ltd	142	0.05
Computers				
TWD	318,620	AmTRAN Technology Co Ltd	113	0.04
TWD	124,000	Asia Vital Components Co Ltd [^]	172	0.06
TWD	37,000	Aten International Co Ltd	107	0.03
TWD	27,000	AURAS Technology Co Ltd [^]	198	0.06
TWD	6,000	Chief Telecom Inc	44	0.01
TWD	185,000	Clevo Co [^]	227	0.07
TWD	454,703	CMC Magnetics Corp [^]	145	0.05
TWD	23,481	Ennoconn Corp [^]	193	0.06
TWD	93,954	Finich Enterprises Co Ltd	116	0.04
TWD	47,079	Flytech Technology Co Ltd	113	0.04
TWD	157,000	Getac Technology Corp	245	0.08
TWD	218,000	Gigabyte Technology Co Ltd	361	0.12
TWD	57,868	IEI Integration Corp	102	0.03
TWD	327,445	Mitac Holdings Corp [^]	317	0.10
TWD	170,102	Pan-International Industrial Corp	132	0.04
TWD	162,000	Primax Electronics Ltd	343	0.11
TWD	599,000	Qisda Corp	426	0.14
TWD	82,000	Quanta Storage Inc [^]	114	0.04
TWD	593,866	Ritek Corp	141	0.05
TWD	77,000	Systex Corp	194	0.06
Distribution & wholesale				
TWD	21,300	Aurora Corp	64	0.02
TWD	213,000	Brighton-Best International Taiwan Inc [^]	199	0.06
TWD	262,188	Taiwan TEA Corp [^]	144	0.05
TWD	80,000	Test Rite International Co Ltd [^]	57	0.02
TWD	68,000	Wah Lee Industrial Corp [^]	128	0.04
Diversified financial services				
TWD	744,670	Capital Securities Corp	279	0.09
TWD	381,000	China Bills Finance Corp [^]	191	0.06
TWD	848,935	IBF Financial Holdings Co Ltd [^]	319	0.10
TWD	605,987	Jih Sun Financial Holdings Co Ltd	197	0.07
TWD	332,682	President Securities Corp	160	0.05
TWD	51,400	Yulon Finance Corp	196	0.06
Electrical components & equipment				
TWD	157,000	AcBel Polytech Inc [^]	127	0.04
TWD	163,000	Darwin Precisions Corp [^]	82	0.02
TWD	27,000	Kung Long Batteries Industrial Co Ltd	134	0.04
TWD	76,000	Sunonwealth Electric Machine Industry Co Ltd [^]	120	0.04
TWD	24,252	Voltronic Power Technology Corp	579	0.19
TWD	1,129,000	Walsin Lihwa Corp [^]	580	0.19
Electronics				
TWD	18,000	Advanced Ceramic X Corp	211	0.07
TWD	54,000	Advanced Wireless Semiconductor Co [^]	179	0.06
TWD	11,780	ASMedia Technology Inc [^]	258	0.08
TWD	171,780	Career Technology MFG. Co Ltd [^]	205	0.07

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Taiwan (30 June 2019: 17.62%) (cont)				
Electronics (cont)				
TWD	13,000	Chaun-Choung Technology Corp	123	0.04
TWD	152,000	Cheng Uei Precision Industry Co Ltd [^]	232	0.07
TWD	84,890	Chilisin Electronics Corp [^]	362	0.12
TWD	160,000	Chin-Poon Industrial Co Ltd [^]	171	0.06
TWD	147,560	Chroma ATE Inc [^]	714	0.23
TWD	424,000	Compeq Manufacturing Co Ltd	638	0.21
TWD	157,600	Coretronic Corp	204	0.07
TWD	81,000	Darfon Electronics Corp [^]	119	0.04
TWD	27,000	Egis Technology Inc [^]	213	0.07
TWD	119,000	Elite Material Co Ltd	544	0.18
TWD	131,702	FLEXium Interconnect Inc [^]	503	0.16
TWD	105,000	Hannstar Board Corp [^]	154	0.05
TWD	1,095,265	HannStar Display Corp [^]	296	0.10
TWD	58,600	Holy Stone Enterprise Co Ltd [^]	227	0.07
TWD	79,000	ITEQ Corp	336	0.11
TWD	116,000	Kinsus Interconnect Technology Corp [^]	200	0.06
TWD	30,251	Lotes Co Ltd	325	0.10
TWD	14,000	Machvision Inc [^]	168	0.05
TWD	80,062	Merry Electronics Co Ltd [^]	447	0.14
TWD	96,000	Nan Ya Printed Circuit Board Corp [^]	147	0.05
TWD	125,600	Pan Jit International Inc [^]	116	0.04
TWD	55,778	Pixart Imaging Inc	275	0.09
TWD	190,000	Radiant Opto-Electronics Corp	761	0.25
TWD	57,000	SDI Corp [^]	123	0.04
TWD	71,000	Simplo Technology Co Ltd	718	0.23
TWD	93,408	Sinbon Electronics Co Ltd	386	0.12
TWD	149,000	Supreme Electronics Co Ltd	150	0.05
TWD	106,000	Taiwan Surface Mounting Technology Corp [^]	414	0.13
TWD	97,000	Taiwan Union Technology Corp [^]	479	0.15
TWD	68,000	Test Research Inc	121	0.04
TWD	23,000	Thinking Electronic Industrial Co Ltd	75	0.02
TWD	71,252	Topco Scientific Co Ltd	251	0.08
TWD	176,000	Tripod Technology Corp	737	0.24
TWD	120,000	TXC Corp	189	0.06
TWD	538,000	Unimicron Technology Corp [^]	754	0.24
TWD	232,460	Unitech Printed Circuit Board Corp	261	0.08
TWD	233,014	WT Microelectronics Co Ltd	327	0.11
Energy - alternate sources				
TWD	922,023	United Renewable Energy Co Ltd	236	0.08
Engineering & construction				
TWD	573,000	BES Engineering Corp [^]	149	0.05
TWD	140,000	Continental Holdings Corp	62	0.02
TWD	247,000	CTCI Corp [^]	314	0.10
TWD	157,000	Taiwan Cogeneration Corp	156	0.05
TWD	61,800	United Integrated Services Co Ltd	404	0.13
Environmental control				
TWD	35,600	CHC Resources Corp	60	0.02
TWD	36,000	Cleanaway Co Ltd	187	0.06
TWD	12,000	ECOVE Environment Corp	84	0.03
TWD	27,000	Sunny Friend Environmental Technology Co Ltd	211	0.07

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2019: 99.38%) (cont)				
Taiwan (30 June 2019: 17.62%) (cont)				
Food				
TWD	67,000	Charoen Pokphand Enterprise	148	0.05
TWD	269,756	Lien Hwa Industrial Holdings Corp [^]	333	0.10
TWD	75,000	Namchow Holdings Co Ltd	127	0.04
TWD	15,902	Ttet Union Corp	64	0.02
TWD	140,000	Wei Chuan Foods Corp [^]	117	0.04
Forest products & paper				
TWD	326,520	Cheng Loong Corp [^]	210	0.07
TWD	184,000	Chung Hwa Pulp Corp [^]	55	0.02
TWD	222,010	Longchen Paper & Packaging Co Ltd [^]	112	0.03
TWD	481,599	YFY Inc	216	0.07
Healthcare products				
TWD	17,000	Nan Liu Enterprise Co Ltd [^]	78	0.03
TWD	36,033	Newmax Technology Co Ltd [^]	111	0.04
TWD	63,000	Pihsiang Machinery Mfg Co [^]	-	0.00
TWD	21,000	St Shine Optical Co Ltd [^]	318	0.10
TWD	23,000	TaiDoc Technology Corp [^]	100	0.03
Home builders				
TWD	304,093	Radium Life Tech Co Ltd [^]	118	0.04
Home furnishings				
TWD	373,000	E Ink Holdings Inc	389	0.13
Hotels				
TWD	20,000	Formosa International Hotels Corp	112	0.04
Insurance				
TWD	124,220	Mercuries & Associates Holding Ltd	90	0.03
TWD	489,126	Mercuries Life Insurance Co Ltd [^]	189	0.06
TWD	86,000	Shinkong Insurance Co Ltd [^]	111	0.04
Internet				
TWD	8,454	Addcn Technology Co Ltd	68	0.02
TWD	23,000	King Slide Works Co Ltd	278	0.09
TWD	41,449	PChome Online Inc [^]	131	0.04
Investment services				
TWD	231,800	Cathay Real Estate Development Co Ltd	162	0.05
Iron & steel				
TWD	46,000	Century Iron & Steel Industrial Co Ltd [^]	111	0.04
TWD	120,000	China Metal Products	126	0.04
TWD	391,000	Chung Hung Steel Corp [^]	139	0.04
TWD	190,000	Feng Hsin Steel Co Ltd [^]	340	0.11
TWD	308,000	Tung Ho Steel Enterprise Corp [^]	236	0.08
Leisure time				
TWD	35,000	Fusheng Precision Co Ltd [^]	209	0.07
TWD	38,000	Johnson Health Tech Co Ltd [^]	108	0.03
TWD	26,364	KMC Kuei Meng International Inc [^]	94	0.03
TWD	90,000	Merida Industry Co Ltd	530	0.17
TWD	10,000	Power Wind Health Industry Inc	67	0.02
TWD	49,000	Rexon Industrial Corp Ltd	117	0.04
Machinery - diversified				
TWD	110,000	Rechi Precision Co Ltd	84	0.02
TWD	38,250	Syncmold Enterprise Corp	116	0.04
TWD	780,000	Teco Electric and Machinery Co Ltd [^]	682	0.22
TWD	71,000	Yungtay Engineering Co Ltd	152	0.05

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Taiwan (30 June 2019: 17.62%) (cont)				
Marine transportation				
TWD	87,772	CSBC Corp Taiwan [^]	79	0.03
Metal fabricate/ hardware				
TWD	106,000	Hsin Kuang Steel Co Ltd [^]	112	0.03
TWD	29,000	QST International Corp [^]	63	0.02
TWD	48,700	San Shing Fastech Corp	93	0.03
TWD	63,028	Shin Zu Shing Co Ltd	271	0.09
TWD	373,504	TA Chen Stainless Pipe [^]	399	0.13
TWD	139,700	YC INOX Co Ltd [^]	121	0.04
TWD	386,731	Yieh Phui Enterprise Co Ltd [^]	119	0.04
Mining				
TWD	295,000	Ton Yi Industrial Corp	115	0.04
Miscellaneous manufacturers				
TWD	98,000	Asia Optical Co Inc [^]	353	0.11
TWD	29,458	Genius Electronic Optical Co Ltd	577	0.19
Office & business equipment				
TWD	452,000	Kinpo Electronics	194	0.06
Packaging & containers				
TWD	113,388	Taiwan Hon Chuan Enterprise Co Ltd	235	0.08
Pharmaceuticals				
TWD	110,814	Center Laboratories Inc [^]	222	0.07
TWD	38,584	Lotus Pharmaceutical Co Ltd [^]	148	0.05
TWD	50,314	OBI Pharma Inc	222	0.07
TWD	45,994	PharmaEngine Inc [^]	105	0.03
TWD	66,000	PharmaEssentia Corp	242	0.08
TWD	76,704	ScinoPharm Taiwan Ltd [^]	68	0.02
TWD	37,346	TCI Co Ltd [^]	355	0.11
TWD	89,447	TTY Biopharm Co Ltd	246	0.08
TWD	75,850	YungShin Global Holding Corp	108	0.04
Real estate investment & services				
TWD	75,000	Chong Hong Construction Co Ltd	203	0.06
TWD	118,000	Farglory Land Development Co Ltd	159	0.05
TWD	98,344	Huaku Development Co Ltd	304	0.10
TWD	226,464	Hung Sheng Construction Ltd	195	0.06
TWD	140,000	Kindom Development Co Ltd	149	0.05
TWD	479,412	Prince Housing & Development Corp	180	0.06
TWD	72,000	Run Long Construction Co Ltd [^]	151	0.05
TWD	139,978	Shining Building Business Co Ltd [^]	51	0.02
TWD	85,398	Sinyi Realty Inc	89	0.03
Retail				
TWD	80,166	Chicony Power Technology Co Ltd	168	0.05
TWD	396,000	Far Eastern Department Stores Ltd	344	0.11
TWD	17,000	momo.com Inc	164	0.05
TWD	23,320	Poya International Co Ltd	328	0.11
Semiconductors				
TWD	80,928	A-DATA Technology Co Ltd [^]	185	0.06
TWD	179,484	Ardentec Corp	185	0.06
TWD	10,000	ASPEED Technology Inc	320	0.10
TWD	52,940	Chang Wah Technology Co Ltd [^]	61	0.02
TWD	265,000	Chipbond Technology Corp [^]	594	0.19
TWD	246,784	ChipMOS Technologies Inc	282	0.09
TWD	8,000	Chunghwa Precision Test Tech Co Ltd [^]	275	0.09

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2019: 99.38%) (cont)				
Taiwan (30 June 2019: 17.62%) (cont)				
Semiconductors (cont)				
TWD	125,036	Elan Microelectronics Corp	380	0.12
TWD	110,000	Elite Semiconductor Memory Technology Inc [^]	143	0.05
TWD	30,000	eMemory Technology Inc	357	0.12
TWD	453,000	Epistar Corp [^]	489	0.16
TWD	174,000	Everlight Electronics Co Ltd	202	0.07
TWD	95,484	Faraday Technology Corp [^]	179	0.06
TWD	73,000	Formosa Advanced Technologies Co Ltd	91	0.03
TWD	35,000	Formosa Sumco Technology Corp [^]	137	0.04
TWD	25,800	Foxsemicon Integrated Technology Inc	153	0.05
TWD	34,000	Global Unichip Corp [^]	273	0.09
TWD	122,833	Greatek Electronics Inc	196	0.06
TWD	82,000	Holtek Semiconductor Inc	188	0.06
TWD	28,000	Jentech Precision Industrial Co Ltd [^]	219	0.07
TWD	475,000	King Yuan Electronics Co Ltd	595	0.19
TWD	32,400	LandMark Optoelectronics Corp [^]	334	0.11
TWD	775,000	Macronix International	962	0.31
TWD	49,000	Nuvoton Technology Corp	76	0.02
TWD	141,371	Sigurd Microelectronics Corp	175	0.06
TWD	210,000	Sino-American Silicon Products Inc	696	0.22
TWD	47,000	Sitronix Technology Corp	263	0.09
TWD	79,000	Taiwan Semiconductor Co Ltd	141	0.05
TWD	62,000	Tong Hsing Electronic Industries Ltd [^]	324	0.10
TWD	66,000	Transcend Information Inc	171	0.06
TWD	88,000	Via Technologies Inc	105	0.03
TWD	66,250	Visual Photonics Epitaxy Co Ltd	261	0.08
TWD	210,727	Wafer Works Corp [^]	255	0.08
TWD	65,000	XinTec Inc [^]	175	0.06
Software				
TWD	25,000	International Games System Co Ltd	325	0.10
TWD	32,368	Soft-World International Corp [^]	90	0.03
Telecommunications				
TWD	57,594	Arcadyan Technology Corp [^]	181	0.06
TWD	1,199,000	Asia Pacific Telecom Co Ltd	301	0.09
TWD	286,000	HTC Corp [^]	367	0.12
TWD	22,000	RichWave Technology Corp	125	0.04
TWD	94,000	Sercomm Corp	243	0.08
TWD	123,029	Wistron NeWeb Corp [^]	310	0.10
Textile				
TWD	484,000	Shinkong Synthetic Fibers Corp	195	0.06
TWD	401,912	Tainan Spinning Co Ltd [^]	141	0.05
TWD	108,976	Taiwan Paiho Ltd	306	0.10
Transportation				
TWD	188,000	Evergreen International Storage & Transport Corp	90	0.03
TWD	108,270	Sincere Navigation Corp	61	0.02
TWD	175,000	U-Ming Marine Transport Corp	196	0.06
TWD	256,000	Wan Hai Lines Ltd	158	0.05
TWD	486,857	Yang Ming Marine Transport Corp	117	0.04
Total Taiwan			58,736	18.97

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Thailand (30 June 2019: 5.03%)				
Advertising				
THB	855,300	Plan B Media Pcl	217	0.07
Airlines				
THB	346,300	Bangkok Airways PCL	80	0.03
THB	461,000	Thai Airways International PCL [^]	106	0.03
Banks				
THB	98,806	Kiatnakin Bank PCL [^]	218	0.07
THB	126,300	Thanachart Capital PCL	225	0.07
Building materials and fixtures				
THB	1,017,660	Dynasty Ceramic PCL [^]	64	0.02
THB	248,900	Tipco Asphalt PCL [^]	176	0.06
THB	3,453,400	TPI Polene PCL [^]	162	0.05
Chemicals				
THB	137,200	Global Green Chemicals PCL	58	0.02
THB	318,900	Siangas & Petrochemicals PCL	103	0.03
THB	102,200	Vinythai PCL	86	0.03
Commercial services				
THB	82,150	Bangkok Aviation Fuel Services PCL	82	0.02
THB	124,900	JMT Network Services PCL	84	0.03
Diversified financial services				
THB	32,700	AEON Thana Sinsap Thailand PCL	209	0.07
THB	579,975	Ratchthani Leasing PCL [^]	112	0.03
Electricity				
THB	1,729,849	Gunkul Engineering PCL [^]	172	0.06
THB	494,400	WHA Utilities and Power PCL [^]	90	0.03
Electronics				
THB	248,708	Hana Microelectronics PCL	286	0.09
THB	339,600	KCE Electronics PCL [^]	278	0.09
Energy - alternate sources				
THB	246,900	BCPG PCL	133	0.04
THB	989,100	CK Power PCL [^]	164	0.05
THB	230,100	SPCG PCL	151	0.05
THB	6,378,650	Super Energy Corp PCL [^]	119	0.04
THB	1,014,000	TPI Polene Power PCL	149	0.05
Engineering & construction				
THB	490,700	CH Karnchang PCL	311	0.10
THB	2,057,400	Italian-Thai Development PCL [^]	102	0.03
THB	430,600	Sino-Thai Engineering & Construction PCL	204	0.07
THB	281,600	Unique Engineering & Construction PCL [^]	68	0.02
Entertainment				
THB	264,800	Major Cineplex Group PCL	223	0.07
Food				
THB	253,600	GFPT PCL	104	0.03
THB	687,320	Khon Kaen Sugar Industry PCL [^]	52	0.02
THB	215,800	Taokaenoi Food & Marketing PCL [^]	76	0.03
THB	174,700	Thai Vegetable Oil PCL	160	0.05
Healthcare services				
THB	556,377	Bangkok Chain Hospital PCL	318	0.10
THB	2,071,300	Chularat Hospital PCL	178	0.06
THB	215,700	Thonburi Healthcare Group PCL [^]	193	0.06
Home builders				
THB	1,019,200	AP Thailand PCL	253	0.08

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2019: 99.38%) (cont)				
Thailand (30 June 2019: 5.03%) (cont)				
Home builders (cont)				
THB	3,478,417	Quality Houses PCL [^]	297	0.09
THB	1,391,000	Singha Estate PCL [^]	121	0.04
THB	3,742,207	WHA Corp PCL	485	0.16
Hotels				
THB	190,100	Central Plaza Hotel PCL	158	0.05
THB	562,700	Erawan Group PCL	112	0.04
THB	1,520,715	U City PCL [^]	87	0.03
Insurance				
THB	208,900	Bangkok Life Assurance PCL	144	0.05
THB	42,400	TQM Corp PCL	94	0.03
Media				
THB	533,600	BEC World PCL [^]	105	0.03
THB	173,600	RS PCL [^]	71	0.02
THB	112,100	Workpoint Entertainment PCL [^]	53	0.02
Metal fabricate/ hardware				
THB	392,000	STP & I PCL [^]	88	0.03
Mining				
THB	299,400	Univentures PCL	64	0.02
Miscellaneous manufacturers				
THB	422,400	Eastern Polymer Group PCL	88	0.03
THB	415,140	Sri Trang Agro-Industry PCL [^]	139	0.04
Office & business equipment				
THB	361,100	Inter Far East Energy Corp [*]	-	0.00
Oil & gas				
THB	474,999	Bangchak Corp PCL [^]	444	0.14
THB	523,640	Eso Thailand PCL [^]	151	0.05
THB	698,200	Star Petroleum Refining PCL [^]	250	0.08
Packaging & containers				
THB	117,400	Polyplex Thailand PCL	57	0.02
Pharmaceuticals				
THB	160,642	Mega Lifesciences PCL	139	0.05
Real estate investment & services				
THB	346,300	Amata Corp PCL	232	0.07
THB	676,600	Ananda Development PCL [^]	59	0.02
THB	4,823,300	Bangkok Land PCL [^]	214	0.07
THB	683,100	LPN Development PCL [^]	100	0.03
THB	448,200	MBK PCL	317	0.10
THB	379,600	Origin Property PCL [^]	89	0.03
THB	361,900	Platinum Group PCL [^]	49	0.02
THB	6,006,900	Sansiri PCL	219	0.07
THB	630,700	SC Asset Corp PCL [^]	48	0.02
THB	509,532	Siam Future Development PCL [^]	90	0.03
THB	678,317	Supalai PCL	405	0.13
Retail				
THB	987,700	Beauty Community PCL [^]	55	0.02
THB	259,300	Com7 PCL	229	0.07
THB	224,000	Dohome PCL [^]	73	0.02
THB	327,000	PTG Energy PCL	176	0.06
THB	620,268	Siam Global House PCL	336	0.11

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Thailand (30 June 2019: 5.03%) (cont)				
Telecommunications				
THB	1,651,900	Jasmine International PCL [^]	276	0.09
Transportation				
THB	324,300	Precious Shipping PCL [^]	82	0.03
THB	323,300	Prima Marine PCL [^]	77	0.02
THB	586,868	Thoresen Thai Agencies PCL [^]	87	0.03
Water				
THB	641,618	TTW PCL	296	0.10
Total Thailand			12,422	4.01
Turkey (30 June 2019: 1.17%)				
Airlines				
TRY	15,855	Pegasus Hava Tasimaciligi AS [^]	230	0.07
Auto manufacturers				
TRY	3,668	Otokar Otomotiv Ve Savunma Sanayi A.S.	98	0.03
Banks				
TRY	247,592	Türkiye Halk Bankasi AS [^]	246	0.08
TRY	547,424	Türkiye Sinai Kalkinma Bankasi AS	111	0.04
Beverages				
TRY	31,615	Coca-Cola Icecek AS	205	0.07
Chemicals				
TRY	37,905	Aksa Akrilik Kimya Sanayii AS	87	0.03
TRY	416,761	Petkim Petrokimya Holding AS	267	0.09
TRY	74,732	Sasa Polyester Sanayi AS [^]	97	0.03
TRY	156,805	Soda Sanayii AS	163	0.05
Electricity				
TRY	97,115	Enerjisa Enerji AS	121	0.04
Engineering & construction				
TRY	88,645	Tekfen Holding AS	288	0.09
Food				
TRY	30,830	Migros Ticaret AS [^]	126	0.04
TRY	66,454	Sok Marketler Ticaret AS [^]	120	0.04
TRY	65,502	Ulker Biskuvi Sanayi AS	246	0.08
Healthcare services				
TRY	37,063	MLP Saglik Hizmetleri AS	100	0.03
Home furnishings				
TRY	30,924	Vestel Elektronik Sanayi ve Ticaret AS	65	0.02
Household products				
TRY	80,348	Anadolu Cam Sanayii AS	59	0.02
Iron & steel				
TRY	272,395	Kardemir Karabuk Demir Celik Sanayi ve Ticaret AS [^]	122	0.04
Mining				
TRY	19,901	Koza Altin Isletmeleri AS [^]	248	0.08
TRY	89,857	Koza Anadolu Metal Madencilik Isletmeleri AS	151	0.05
Miscellaneous manufacturers				
TRY	197,074	Trakya Cam Sanayii AS	116	0.04
Oil & gas				
TRY	32,897	Aygaz AS	71	0.02
Pharmaceuticals				
TRY	62,072	Selcuk Ecza Deposu Ticaret ve Sanayi A.S.	64	0.02
Pipelines				
TRY	454,460	Dogan Sirketler Grubu Holding AS	140	0.05

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2019: 99.38%) (cont)				
Turkey (30 June 2019: 1.17%) (cont)				
Real estate investment & services				
TRY	743,730	Emlak Konut Gayrimenkul Yatirim Ortakligi AS	182	0.06
Retail				
TRY	16,261	Mavi Giyim Sanayi Ve Ticaret AS	158	0.05
Textile				
TRY	19,850	Kordsa Teknik Tekstil AS	44	0.01
Total Turkey			3,925	1.27
United Arab Emirates (30 June 2019: 0.59%)				
Airlines				
AED	996,920	Air Arabia PJSC	437	0.14
Diversified financial services				
AED	898,851	Dubai Financial Market PJSC	237	0.08
AED	324,688	SHUAA Capital PSC	77	0.02
Electricity				
AED	70,788	National Central Cooling Co PJSC	37	0.01
Engineering & construction				
AED	243,131	Arabtec Holding PJSC	85	0.03
AED	320,958	Drake & Scull International PJSC*	26	0.01
AED	885,345	Dubai Investments PJSC	313	0.10
Entertainment				
AED	1,363,975	DXB Entertainments PJSC	66	0.02
Investment services				
AED	488,989	Amanat Holdings PJSC	110	0.04
Oil & gas				
AED	1,489,801	Dana Gas PJSC	389	0.13
Real estate investment & services				
AED	716,939	Deyaar Development PJSC	73	0.02
AED	564,428	Eshraq Investments PJSC	50	0.02
AED	532,495	RAK Properties PJSC	63	0.02
AED	913,343	Union Properties PJSC	68	0.02
Total United Arab Emirates			2,031	0.66
Total equities			309,810	100.05
Rights (30 June 2019: 0.00%)				
Indonesia (30 June 2019: 0.00%)				
People's Republic of China (30 June 2019: 0.00%)				
HKD	176,000	Beijing Capital Land Ltd — Rights [^]	6	0.00
Total People's Republic of China			6	0.00
Republic of South Korea (30 June 2019: 0.00%)				
Total rights			6	0.00

Ccy contracts	No. of	Underlying exposure USD'000	Fair Value USD'000	% of net asset value
Financial derivative instruments (30 June 2019: 0.02%)				
Futures contracts (30 June 2019: 0.02%)				
USD	21	MSCI Emerging Markets Index Futures March 2020	1,143	0.01
Total unrealised gains on futures contracts			34	0.01
Total financial derivative instruments			34	0.01

	Fair Value USD'000	% of net asset value
Total value of investments	309,850	100.06
Cash[†]	1,076	0.35
Other net liabilities	(1,264)	(0.41)
Net asset value attributable to redeemable participating shareholders at the end of the financial period	309,662	100.00

[†]Cash holdings of USD1,059,296 are held with State Street Bank and Trust Company. USD16,560 is held as security for futures contracts with Barclays Bank Plc.

[^]These securities are partially or fully transferred as securities lent.

*This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial period end and valued using the last traded price.

~Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	309,816	99.30
Exchange traded financial derivative instruments	34	0.01
Other assets	2,154	0.69
Total current assets	312,004	100.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EM UCITS ETF USD (ACC)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2019: 99.12%)				
Equities (30 June 2019: 95.85%)				
Argentina (30 June 2019: 0.29%)				
Banks				
USD	5,308	Banco Macro SA (ADR)	192	0.03
USD	11,883	Grupo Financiero Galicia SA (ADR)	193	0.03
Oil & gas				
USD	20,629	YPF SA (ADR)	239	0.03
Telecommunications				
USD	7,114	Telecom Argentina SA (ADR)	81	0.01
Total Argentina			705	0.10
Belgium (30 June 2019: 0.00%)				
Building materials and fixtures				
EUR	5,019	Titan Cement International SA	107	0.02
Total Belgium			107	0.02
Bermuda (30 June 2019: 1.00%)				
Auto manufacturers				
HKD	349,753	Brilliance China Automotive Holdings Ltd [^]	363	0.05
Banks				
USD	7,524	Credicorp Ltd	1,604	0.23
Commercial services				
HKD	198,000	COSCO SHIPPING Ports Ltd	162	0.02
HKD	117,144	Shenzhen International Holdings Ltd	257	0.04
Entertainment				
HKD	1,640,000	Alibaba Pictures Group Ltd [^]	288	0.04
Forest products & paper				
HKD	202,000	Nine Dragons Paper Holdings Ltd [^]	210	0.03
Gas				
HKD	205,000	China Gas Holdings Ltd [^]	768	0.11
HKD	94,000	China Resources Gas Group Ltd [^]	517	0.07
Home furnishings				
HKD	132,000	Haier Electronics Group Co Ltd	412	0.06
Oil & gas				
HKD	364,000	Kunlun Energy Co Ltd	321	0.05
Pharmaceuticals				
HKD	150,557	Luye Pharma Group Ltd [^]	113	0.02
Retail				
HKD	420,000	Alibaba Health Information Technology Ltd [^]	485	0.07
HKD	979,000	GOME Retail Holdings Ltd [^]	91	0.01
Water				
HKD	574,000	Beijing Enterprises Water Group Ltd [^]	290	0.04
Total Bermuda			5,881	0.84
Brazil (30 June 2019: 7.34%)				
Aerospace & defence				
BRL	81,753	Embraer SA	401	0.06
Banks				
BRL	132,111	Banco Bradesco SA	1,119	0.16
BRL	438,027	Banco Bradesco SA (Preference)	3,939	0.56

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Brazil (30 June 2019: 7.34%) (cont)				
Banks (cont)				
BRL	92,573	Banco do Brasil SA	1,216	0.17
BRL	40,166	Banco Santander Brasil SA	494	0.07
BRL	525,794	Itau Unibanco Holding SA (Preference)	4,849	0.70
Beverages				
BRL	499,366	Ambev SA	2,318	0.33
Chemicals				
BRL	19,368	Braskem SA (Preference)	144	0.02
Commercial services				
BRL	130,359	CCR SA	615	0.09
BRL	123,323	Cielo SA	257	0.04
BRL	159,416	Cogna Educacao	453	0.06
BRL	67,657	Localiza Rent a Car SA	797	0.11
Cosmetics & personal care				
BRL	41,400	Natura & Co Holding SA	398	0.06
Diversified financial services				
BRL	223,437	B3 SA - Brasil Bolsa Balcao	2,387	0.34
BRL	24,418	Banco BTG Pactual SA	462	0.07
Electricity				
BRL	25,380	Centrais Eletricas Brasileiras SA	239	0.03
BRL	5,073	Centrais Eletricas Brasileiras SA (non-voting)	48	0.01
BRL	19,299	Centrais Eletricas Brasileiras SA (Preference)	183	0.02
BRL	100,164	Cia Energetica de Minas Gerais (Preference)	343	0.05
BRL	19,294	Energisa SA	257	0.04
BRL	21,702	Engie Brasil Energia SA	274	0.04
BRL	97,765	Equatorial Energia SA	554	0.08
Food				
BRL	63,238	BRF SA	553	0.08
BRL	17,712	Cia Brasileira de Distribuicao (Preference)	386	0.06
BRL	121,748	JBS SA	781	0.11
Forest products & paper				
BRL	59,671	Suzano SA	588	0.08
Healthcare services				
BRL	25,363	Hapvida Participacoes e Investimentos SA	403	0.06
BRL	52,714	Notre Dame Intermedica Participacoes SA	894	0.13
Insurance				
BRL	76,926	BB Seguridade Participacoes SA	721	0.10
BRL	77,224	IRB Brasil Resseguros S/A	748	0.11
BRL	11,405	Porto Seguro SA	178	0.02
BRL	30,968	Sul America SA	461	0.07
Internet				
BRL	22,386	B2W Cia Digital	350	0.05
Investment services				
BRL	496,827	Itausa - Investimentos Itau SA (Preference)	1,740	0.25
Iron & steel				
BRL	67,669	Cia Siderurgica Nacional SA	237	0.04
BRL	115,574	Gerdau SA (Preference)	575	0.08
BRL	342,990	Vale SA	4,544	0.65
Machinery - diversified				
BRL	93,497	WEG SA	805	0.12
Oil & gas				
BRL	17,100	Cosan SA	296	0.04

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EM UCITS ETF USD (ACC) (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2019: 95.85%) (cont)				
Brazil (30 June 2019: 7.34%) (cont)				
Oil & gas (cont)				
BRL	77,496	Petrobras Distribuidora SA	579	0.08
BRL	323,931	Petroleo Brasileiro SA	2,577	0.37
BRL	455,162	Petroleo Brasileiro SA (Preference)	3,415	0.49
BRL	79,643	Ultrapar Participacoes SA	504	0.07
Packaging & containers				
BRL	75,354	Klabin SA	345	0.05
Pharmaceuticals				
BRL	37,489	Hypera SA	333	0.05
Real estate investment & services				
BRL	86,284	BR Malls Participacoes SA	388	0.06
BRL	26,410	Multipan Empreendimentos Imobiliaros SA	217	0.03
Retail				
BRL	37,612	Atacadao SA	218	0.03
BRL	77,704	Lojas Americanas SA (Preference)	501	0.07
BRL	88,589	Lojas Renner SA	1,237	0.18
BRL	80,267	Magazine Luiza SA	952	0.14
BRL	25,526	Raia Drogasil SA	708	0.10
Telecommunications				
BRL	48,772	Telefonica Brasil SA (Preference)	703	0.10
BRL	93,681	TIM Participacoes SA	365	0.05
Transportation				
BRL	119,019	Rumo SA	772	0.11
Water				
BRL	38,981	Cia de Saneamento Basico do Estado de Sao Paulo	587	0.08
Total Brazil			50,408	7.22
Cayman Islands (30 June 2019: 16.06%)				
Apparel retailers				
HKD	85,500	Shenzhou International Group Holdings Ltd [^]	1,250	0.18
Auto manufacturers				
HKD	561,297	Geely Automobile Holdings Ltd [^]	1,098	0.16
USD	76,034	NIO Inc (ADR) [^]	306	0.04
Auto parts & equipment				
HKD	375,039	China First Capital Group Ltd	13	0.00
HKD	94,000	Nexteer Automotive Group Ltd	85	0.01
Biotechnology				
HKD	141,000	3SBio Inc	182	0.02
USD	7,411	Hutchison China MediTech Ltd (ADR) [^]	186	0.03
HKD	83,000	Innovent Biologics Inc [^]	283	0.04
Building materials and fixtures				
HKD	130,000	China Lesso Group Holdings Ltd	167	0.02
HKD	300,789	China Resources Cement Holdings Ltd	383	0.06
Chemicals				
HKD	66,000	Kingboard Holdings Ltd	209	0.03
HKD	119,719	Kingboard Laminates Holdings Ltd	149	0.02
Commercial services				
HKD	45,500	China East Education Holdings Ltd	95	0.01
HKD	65,000	China Education Group Holdings Ltd	85	0.01
USD	16,013	New Oriental Education & Technology Group Inc (ADR)	1,942	0.28

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Cayman Islands (30 June 2019: 16.06%) (cont)				
Commercial services (cont)				
USD	43,390	TAL Education Group (ADR) [^]	2,091	0.30
Diversified financial services				
TWD	139,190	Chailease Holding Co Ltd	641	0.09
USD	4,407	Noah Holdings Ltd (ADR)	156	0.03
USD	17,077	Qudian Inc (ADR) [^]	80	0.01
Electronics				
HKD	82,164	AAC Technologies Holdings Inc [^]	717	0.10
TWD	61,709	Zhen Ding Technology Holding Ltd	294	0.04
Energy - alternate sources				
HKD	389,473	Xinyi Solar Holdings Ltd [^]	276	0.04
Engineering & construction				
HKD	267,000	China State Construction International Holdings Ltd [^]	243	0.04
Environmental control				
HKD	180,500	China Conch Venture Holdings Ltd	788	0.11
Food				
HKD	370,536	China Huishan Dairy Holdings Co Ltd [^]	1	0.00
HKD	306,000	China Mengniu Dairy Co Ltd	1,237	0.18
HKD	237,091	Dali Foods Group Co Ltd	175	0.02
HKD	222,000	Tingyi Cayman Islands Holding Corp [^]	379	0.05
HKD	168,721	Uni-President China Holdings Ltd	177	0.03
HKD	543,086	Want Want China Holdings Ltd [^]	507	0.07
HKD	55,000	Yihai International Holding Ltd [^]	323	0.05
Gas				
HKD	88,700	ENN Energy Holdings Ltd [^]	969	0.14
HKD	110,828	Towngas China Co Ltd	77	0.01
Healthcare products				
HKD	156,777	China Medical System Holdings Ltd	226	0.03
HKD	79,565	Hengan International Group Co Ltd	566	0.08
Healthcare services				
HKD	103,236	Genscript Biotech Corp	235	0.03
HKD	36,200	Ping An Healthcare and Technology Co Ltd	264	0.04
HKD	64,000	Wuxi Biologics Cayman Inc [^]	810	0.12
Hotels				
USD	15,144	Huazhu Group Ltd (ADR) [^]	607	0.09
Internet				
USD	3,277	51job Inc (ADR) [^]	278	0.04
USD	10,968	58.com Inc (ADR) [^]	710	0.10
USD	189,320	Alibaba Group Holding Ltd (ADR)	40,155	5.75
USD	6,671	Autohome Inc (ADR) [^]	534	0.08
USD	30,984	Baidu Inc (ADR)	3,916	0.56
USD	5,415	Baozun Inc (ADR) [^]	179	0.03
HKD	31,508	China Literature Ltd [^]	131	0.02
USD	14,986	iQIYI Inc (ADR) [^]	316	0.05
USD	82,472	JD.com Inc (ADR) [^]	2,906	0.42
USD	6,910	JOYY Inc (ADR) [^]	365	0.05
HKD	113,900	Meituan Dianping	1,490	0.21
USD	17,151	Momo Inc (ADR)	575	0.08
USD	21,577	Pinduoduo Inc (ADR) [^]	816	0.12
USD	6,889	SINA Corp	275	0.04
HKD	640,991	Tencent Holdings Ltd	30,899	4.42
USD	10,753	Tencent Music Entertainment Group (ADR) [^]	126	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EM UCITS ETF USD (ACC) (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2019: 95.85%) (cont)				
Cayman Islands (30 June 2019: 16.06%) (cont)				
Internet (cont)				
USD	52,964	Trip.com Group Ltd (ADR)	1,776	0.25
USD	49,148	Vipshop Holdings Ltd (ADR)	697	0.10
USD	6,477	Weibo Corp (ADR) [^]	300	0.04
Investment services				
HKD	114,000	China Ding Yi Feng Holdings Ltd [^]	1	0.00
Machinery - diversified				
HKD	80,000	Haitian International Holdings Ltd [^]	194	0.03
Mining				
HKD	185,500	China Hongqiao Group Ltd	112	0.02
HKD	243,600	China Zhongwang Holdings Ltd	97	0.01
Miscellaneous manufacturers				
TWD	11,499	Airtac International Group	179	0.03
HKD	80,431	Sunny Optical Technology Group Co Ltd [^]	1,392	0.20
Packaging & containers				
HKD	135,000	Lee & Man Paper Manufacturing Ltd	102	0.01
Pharmaceuticals				
HKD	48,000	Hansoh Pharmaceutical Group Co Ltd	160	0.02
HKD	783,653	Sino Biopharmaceutical Ltd [^]	1,096	0.16
HKD	197,263	SSY Group Ltd [^]	160	0.02
Real estate investment & services				
HKD	154,000	Agile Group Holdings Ltd [^]	232	0.03
HKD	143,000	China Aoyuan Group Ltd	233	0.03
HKD	204,094	China Evergrande Group [^]	566	0.08
HKD	311,333	China Resources Land Ltd	1,550	0.22
HKD	282,000	CIFI Holdings Group Co Ltd [^]	238	0.03
HKD	848,866	Country Garden Holdings Co Ltd [^]	1,360	0.20
HKD	139,000	Country Garden Services Holdings Co Ltd [^]	468	0.07
HKD	134,000	Greentown Service Group Co Ltd	146	0.02
HKD	311,000	Kaisa Group Holdings Ltd	148	0.02
HKD	155,000	KWG Group Holdings Ltd [^]	217	0.03
HKD	152,809	Logan Property Holdings Co Ltd	257	0.04
HKD	201,500	Longfor Group Holdings Ltd	944	0.14
HKD	198,553	Seazen Group Ltd [^]	242	0.04
HKD	129,000	Shimao Property Holdings Ltd [^]	500	0.07
HKD	384,471	Shui On Land Ltd	84	0.01
HKD	251,000	SOHO China Ltd	95	0.01
HKD	277,000	Sunac China Holdings Ltd [^]	1,655	0.24
HKD	216,412	Yuzhou Properties Co Ltd	119	0.02
HKD	132,000	Zhenro Properties Group Ltd	95	0.01
Retail				
HKD	121,499	ANTA Sports Products Ltd	1,087	0.16
HKD	332,000	Bosideng International Holdings Ltd [^]	120	0.02
HKD	40,000	Haidilao International Holding Ltd [^]	161	0.02
HKD	217,000	Li Ning Co Ltd	650	0.09
HKD	59,846	Zhongsheng Group Holdings Ltd [^]	245	0.03
Semiconductors				
HKD	352,400	Semiconductor Manufacturing International Corp [^]	540	0.08
Software				
USD	6,848	HUYA Inc (ADR) [^]	123	0.02
HKD	256,855	Kingdee International Software Group Co Ltd [^]	257	0.04

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Cayman Islands (30 June 2019: 16.06%) (cont)				
Software (cont)				
HKD	99,000	Kingsoft Corp Ltd [^]	257	0.03
USD	7,969	NetEase Inc (ADR) [^]	2,443	0.35
Telecommunications				
USD	6,748	GDS Holdings Ltd (ADR) [^]	348	0.05
HKD	873,600	Xiaomi Corp [^]	1,209	0.17
Transportation				
USD	22,793	BEST Inc (ADR) [^]	127	0.02
USD	35,026	ZTO Express Cayman Inc (ADR)	818	0.12
Total Cayman Islands			125,743	18.00
Chile (30 June 2019: 0.92%)				
Airlines				
CLP	34,660	Latam Airlines Group SA	395	0.06
Banks				
CLP	5,044,825	Banco de Chile	535	0.08
CLP	5,965	Banco de Credito e Inversiones SA	271	0.04
CLP	7,090,537	Banco Santander Chile	405	0.06
CLP	18,662,260	Itau CorpBanca	108	0.01
Beverages				
CLP	17,189	Cia Cervecerias Unidas SA	168	0.02
CLP	35,738	Embotelladora Andina SA (Preference)	104	0.02
Chemicals				
CLP	13,112	Sociedad Quimica y Minera de Chile SA (Preference)	351	0.05
Electricity				
CLP	919,315	Colbun SA	147	0.02
CLP	4,296,844	Enel Americas SA	954	0.14
CLP	3,228,269	Enel Chile SA	303	0.04
Food				
CLP	158,076	Cencosud SA	208	0.03
Forest products & paper				
CLP	118,342	Empresas CMPC SA	290	0.04
Oil & gas				
CLP	43,443	Empresas COPEC SA	390	0.05
Retail				
CLP	86,517	SACI Falabella	373	0.05
Telecommunications				
CLP	15,647	Empresa Nacional de Telecomunicaciones SA	111	0.02
Water				
CLP	188,572	Aguas Andinas SA	80	0.01
Total Chile			5,193	0.74
Colombia (30 June 2019: 0.43%)				
Banks				
COP	23,760	Bancolombia SA	319	0.05
COP	52,614	Bancolombia SA (Preference)	734	0.10
COP	371,409	Grupo Aval Acciones y Valores SA (Preference)	165	0.02
Building materials and fixtures				
COP	27,605	Grupo Argos SA	150	0.02
Electricity				
COP	53,172	Interconexion Electrica SA ESP	318	0.05

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SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EM UCITS ETF USD (ACC) (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2019: 95.85%) (cont)				
Colombia (30 June 2019: 0.43%) (cont)				
Investment services				
COP	29,897	Grupo de Inversiones Suramericana SA	310	0.04
Oil & gas				
COP	531,122	Ecopetrol SA	536	0.08
Total Colombia			2,532	0.36
Czech Republic (30 June 2019: 0.16%)				
Banks				
CZK	9,032	Komerční banka as	331	0.05
CZK	57,776	Moneta Money Bank AS [^]	217	0.03
Electricity				
CZK	18,099	CEZ AS	407	0.06
Total Czech Republic			955	0.14
Egypt (30 June 2019: 0.13%)				
Agriculture				
EGP	105,881	Eastern Co SAE	103	0.02
Banks				
EGP	151,783	Commercial International Bank Egypt SAE	785	0.11
Electrical components & equipment				
EGP	45,877	ElSewedy Electric Co	33	0.00
Total Egypt			921	0.13
Greece (30 June 2019: 0.32%)				
Banks				
EUR	158,862	Alpha Bank AE	343	0.05
EUR	296,545	Eurobank Ergasias SA [^]	306	0.05
EUR	65,741	National Bank of Greece SA	223	0.03
Entertainment				
EUR	22,752	OPAP SA	296	0.04
Oil & gas				
EUR	7,481	Motor Oil Hellas Corinth Refineries SA	173	0.02
Retail				
EUR	6,102	FF Group [^]	-	0.00
EUR	11,914	JUMBO SA	248	0.04
Telecommunications				
EUR	26,622	Hellenic Telecommunications Organization SA	426	0.06
Total Greece			2,015	0.29
Hong Kong (30 June 2019: 3.29%)				
Agriculture				
HKD	293,094	China Agri-Industries Holdings Ltd	155	0.02
Auto manufacturers				
HKD	86,082	Sinotruk Hong Kong Ltd	184	0.03
Banks				
HKD	663,000	CITIC Ltd	887	0.13
Beverages				
HKD	163,785	China Resources Beer Holdings Co Ltd	906	0.13
Commercial services				
HKD	151,494	China Merchants Port Holdings Co Ltd	256	0.04

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Hong Kong (30 June 2019: 3.29%) (cont)				
Computers				
HKD	820,000	Lenovo Group Ltd [^]	550	0.08
Diversified financial services				
HKD	114,000	China Everbright Ltd	213	0.03
HKD	265,000	Far East Horizon Ltd	248	0.03
Electricity				
HKD	534,542	China Power International Development Ltd	115	0.02
HKD	216,823	China Resources Power Holdings Co Ltd	304	0.04
Electronics				
HKD	80,500	BYD Electronic International Co Ltd	155	0.02
Energy - alternate sources				
HKD	93,300	China Common Rich Renewable Energy [^]	-	0.00
HKD	434,666	China Everbright International Ltd [^]	349	0.05
Gas				
HKD	55,000	Beijing Enterprises Holdings Ltd	252	0.03
Hotels				
HKD	281,900	Fosun International Ltd [^]	411	0.06
Insurance				
HKD	191,530	China Taiping Insurance Holdings Co Ltd [^]	475	0.07
Oil & gas				
HKD	1,994,193	CNOOC Ltd	3,317	0.47
Pharmaceuticals				
HKD	172,000	China Resources Pharmaceutical Group Ltd	160	0.02
HKD	267,372	China Traditional Chinese Medicine Holdings Co Ltd	129	0.02
HKD	528,000	CSPC Pharmaceutical Group Ltd [^]	1,259	0.18
Real estate investment & services				
HKD	596,000	China Jinmao Holdings Group Ltd [^]	464	0.07
HKD	416,000	China Overseas Land & Investment Ltd	1,620	0.23
HKD	53,000	Shanghai Industrial Holdings Ltd	102	0.02
HKD	402,000	Shenzhen Investment Ltd	161	0.02
HKD	360,000	Sino-Ocean Group Holding Ltd	145	0.02
HKD	91,000	Wharf Holdings Ltd	232	0.03
HKD	839,992	Yuexiu Property Co Ltd [^]	194	0.03
Retail				
HKD	270,741	Sun Art Retail Group Ltd [^]	328	0.05
Semiconductors				
HKD	53,000	Hua Hong Semiconductor Ltd	120	0.02
Telecommunications				
HKD	682,840	China Mobile Ltd	5,740	0.82
HKD	674,000	China Unicom Hong Kong Ltd	635	0.09
Water				
HKD	336,000	Guangdong Investment Ltd	703	0.10
Total Hong Kong			20,769	2.97
Hungary (30 June 2019: 0.28%)				
Banks				
HUF	24,873	OTP Bank Nyrt	1,302	0.19
Oil & gas				
HUF	44,277	MOL Hungarian Oil & Gas Plc [^]	442	0.06
Pharmaceuticals				
HUF	16,887	Richter Gedeon Nyrt	368	0.05
Total Hungary			2,112	0.30

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EM UCITS ETF USD (ACC) (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2019: 95.85%) (cont)				
India (30 June 2019: 8.89%)				
Agriculture				
INR	391,634	ITC Ltd	1,304	0.19
Airlines				
INR	8,454	InterGlobe Aviation Ltd	158	0.02
Apparel retailers				
INR	624	Page Industries Ltd	205	0.03
Auto manufacturers				
INR	140,793	Ashok Leyland Ltd	161	0.02
INR	1,515	Eicher Motors Ltd	478	0.07
INR	85,981	Mahindra & Mahindra Ltd	640	0.09
INR	11,867	Maruti Suzuki India Ltd	1,225	0.18
INR	180,793	Tata Motors Ltd	469	0.07
Auto parts & equipment				
INR	722	Bosch Ltd	156	0.02
INR	102,313	Motherson Sumi Systems Ltd	210	0.03
Banks				
INR	238,443	Axis Bank Ltd	2,519	0.36
INR	44,946	Bandhan Bank Ltd	320	0.05
INR	530,623	ICICI Bank Ltd	4,006	0.57
USD	1,320	ICICI Bank Ltd (ADR)	20	0.00
INR	179,864	State Bank of India	841	0.12
USD	2,166	State Bank of India (GDR) [^]	102	0.02
Beverages				
INR	31,191	United Spirits Ltd	262	0.04
Building materials and fixtures				
INR	56,519	Ambuja Cements Ltd	155	0.02
INR	34,454	Grasim Industries Ltd	359	0.05
INR	939	Shree Cement Ltd	268	0.04
INR	11,122	UltraTech Cement Ltd	631	0.09
Chemicals				
INR	32,200	Asian Paints Ltd	805	0.11
INR	26,420	Berger Paints India Ltd	191	0.03
INR	61,005	UPL Ltd	500	0.07
Coal				
INR	136,601	Coal India Ltd	405	0.06
Commercial services				
INR	67,043	Adani Ports & Special Economic Zone Ltd	344	0.05
INR	7,138	Info Edge India Ltd	253	0.04
Computers				
INR	380,934	Infosys Ltd	3,902	0.56
INR	100,457	Tata Consultancy Services Ltd	3,042	0.44
INR	125,970	Wipro Ltd	434	0.06
Cosmetics & personal care				
INR	6,440	Colgate-Palmolive India Ltd	132	0.02
INR	58,452	Dabur India Ltd	375	0.05
Diversified financial services				
INR	19,268	Bajaj Finance Ltd	1,143	0.16
INR	4,626	HDFC Asset Management Co Ltd	207	0.03
INR	183,655	Housing Development Finance Corp Ltd	6,207	0.89
INR	32,707	LIC Housing Finance Ltd	199	0.03
INR	34,862	Mahindra & Mahindra Financial Services Ltd	158	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
India (30 June 2019: 8.89%) (cont)				
Diversified financial services (cont)				
INR	10,720	Piramal Enterprises Ltd	229	0.03
INR	83,166	REC Ltd	167	0.03
INR	20,441	Shriram Transport Finance Co Ltd	335	0.05
Electrical components & equipment				
INR	8,077	Siemens Ltd	169	0.02
Electricity				
INR	265,280	NTPC Ltd	442	0.06
INR	200,624	Power Grid Corp of India Ltd	535	0.08
INR	137,447	Tata Power Co Ltd	109	0.02
Electronics				
INR	29,827	Havells India Ltd	270	0.04
Engineering & construction				
INR	50,302	Larsen & Toubro Ltd	915	0.13
USD	2,571	Larsen & Toubro Ltd (GDR) [^]	47	0.01
Food				
INR	13,997	Avenue Supermarts Ltd	361	0.05
INR	6,411	Britannia Industries Ltd	272	0.04
INR	48,540	Marico Ltd	232	0.03
INR	2,727	Nestle India Ltd	565	0.08
Gas				
INR	166,990	GAIL India Ltd	283	0.04
Household goods & home construction				
INR	41,211	Godrej Consumer Products Ltd	395	0.06
INR	72,538	Hindustan Unilever Ltd	1,955	0.28
Insurance				
INR	4,337	Bajaj Finserv Ltd	571	0.08
INR	54,706	HDFC Life Insurance Co Ltd	480	0.07
INR	19,907	ICICI Lombard General Insurance Co Ltd	387	0.06
INR	35,890	ICICI Prudential Life Insurance Co Ltd	242	0.03
INR	37,887	SBI Life Insurance Co Ltd	510	0.07
Iron & steel				
INR	94,626	JSW Steel Ltd	358	0.05
INR	37,257	Tata Steel Ltd	246	0.04
Leisure time				
INR	9,252	Bajaj Auto Ltd	413	0.06
INR	10,528	Hero MotoCorp Ltd	360	0.05
Media				
INR	83,815	Zee Entertainment Enterprises Ltd	343	0.05
Metal fabricate/ hardware				
INR	27,202	Bharat Forge Ltd	184	0.03
Mining				
INR	129,818	Hindalco Industries Ltd	393	0.05
INR	201,060	Vedanta Ltd	430	0.06
USD	5,829	Vedanta Ltd (ADR) [^]	50	0.01
Miscellaneous manufacturers				
INR	14,613	Pidilite Industries Ltd	284	0.04
Oil & gas				
INR	72,274	Bharat Petroleum Corp Ltd	498	0.07
INR	67,307	Hindustan Petroleum Corp Ltd	249	0.04
INR	210,800	Indian Oil Corp Ltd	371	0.05
INR	284,867	Oil & Natural Gas Corp Ltd	514	0.07

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EM UCITS ETF USD (ACC) (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2019: 95.85%) (cont)				
India (30 June 2019: 8.89%) (cont)				
Oil & gas (cont)				
INR	319,820	Reliance Industries Ltd	6,784	0.97
Pharmaceuticals				
INR	28,341	Aurobindo Pharma Ltd	181	0.03
INR	36,905	Cipla Ltd	247	0.03
INR	9,092	Divi's Laboratories Ltd	235	0.03
INR	11,821	Dr Reddy's Laboratories Ltd	476	0.07
USD	635	Dr Reddy's Laboratories Ltd (ADR)	26	0.00
INR	24,401	Lupin Ltd	261	0.04
INR	93,475	Sun Pharmaceutical Industries Ltd	567	0.08
Pipelines				
INR	73,612	Petronet LNG Ltd	276	0.04
Real estate investment & services				
INR	65,854	DLF Ltd	213	0.03
Retail				
INR	34,204	Titan Co Ltd	569	0.08
Software				
INR	121,066	HCL Technologies Ltd	963	0.14
INR	51,660	Tech Mahindra Ltd	552	0.08
Telecommunications				
INR	230,982	Bharti Airtel Ltd	1,475	0.21
INR	39,522	Bharti Infratel Ltd	140	0.02
Transportation				
INR	17,947	Container Corp Of India Ltd	144	0.02
Total India			60,059	8.60
Indonesia (30 June 2019: 2.11%)				
Agriculture				
IDR	830,157	Charoen Pokphand Indonesia Tbk PT	389	0.05
IDR	53,700	Gudang Garam Tbk PT	205	0.03
IDR	893,311	Hanjaya Mandala Sampoerna Tbk PT	135	0.02
Banks				
IDR	1,110,044	Bank Central Asia Tbk PT	2,672	0.38
IDR	2,043,887	Bank Mandiri Persero Tbk PT	1,130	0.16
IDR	830,740	Bank Negara Indonesia Persero Tbk PT	470	0.07
IDR	6,180,915	Bank Rakyat Indonesia Persero Tbk PT	1,959	0.28
IDR	503,871	Bank Tabungan Negara Persero Tbk PT	77	0.01
Building materials and fixtures				
IDR	208,999	Indocement Tungal Prakarsa Tbk PT	286	0.04
IDR	331,568	Semen Indonesia Persero Tbk PT	287	0.04
Chemicals				
IDR	2,985,900	Barito Pacific Tbk PT	325	0.05
Coal				
IDR	1,599,700	Adaro Energy Tbk PT	179	0.03
IDR	370,000	Bukit Asam Tbk PT	71	0.01
Distribution & wholesale				
IDR	189,931	United Tractors Tbk PT	295	0.04
Engineering & construction				
IDR	253,902	Jasa Marga Persero Tbk PT	95	0.01
Food				
IDR	256,710	Indofood CBP Sukses Makmur Tbk PT	206	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Indonesia (30 June 2019: 2.11%) (cont)				
Food (cont)				
IDR	454,651	Indofood Sukses Makmur Tbk PT	260	0.04
Forest products & paper				
IDR	340,304	Indah Kiat Pulp & Paper Corp Tbk PT	189	0.03
IDR	172,100	Pabrik Kertas Tjiwi Kimia Tbk PT	127	0.02
Gas				
IDR	1,120,352	Perusahaan Gas Negara Tbk PT	175	0.02
Household goods & home construction				
IDR	179,934	Unilever Indonesia Tbk PT	544	0.08
Pharmaceuticals				
IDR	2,238,759	Kalbe Farma Tbk PT	261	0.04
Real estate investment & services				
IDR	1,012,769	Bumi Serpong Damai Tbk PT	91	0.01
IDR	2,279,750	Pakuwon Jati Tbk PT	94	0.02
Retail				
IDR	604,300	Ace Hardware Indonesia Tbk PT	65	0.01
IDR	2,245,561	Astra International Tbk PT	1,120	0.16
Telecommunications				
IDR	5,517,236	Telekomunikasi Indonesia Persero Tbk PT	1,578	0.23
IDR	428,000	XL Axiata Tbk PT	97	0.01
Total Indonesia			13,382	1.92
Isle of Man (30 June 2019: 0.06%)				
Real estate investment & services				
ZAR	44,657	NEPI Rockcastle Plc	395	0.06
Total Isle of Man			395	0.06
Jersey (30 June 2019: 0.04%)				
Mining				
RUB	23,851	Polymetal International Plc	373	0.05
Total Jersey			373	0.05
Luxembourg (30 June 2019: 0.10%)				
Computers				
USD	4,097	Globant SA [^]	435	0.06
Investment services				
ZAR	16,146	Reinet Investments SCA	320	0.05
Total Luxembourg			755	0.11
Malaysia (30 June 2019: 2.11%)				
Agriculture				
MYR	17,221	British American Tobacco Malaysia Bhd	63	0.01
MYR	18,200	Genting Plantations Bhd	47	0.01
MYR	71,600	HAP Seng Consolidated Bhd	175	0.02
MYR	219,617	IOI Corp Bhd	248	0.04
MYR	47,400	Kuala Lumpur Kepong Bhd	287	0.04
MYR	74,900	QL Resources Bhd	149	0.02
MYR	232,129	Sime Darby Plantation Bhd	309	0.04
Airlines				
MYR	165,300	AirAsia Group Bhd	69	0.01
Banks				
MYR	203,000	AMMB Holdings Bhd	194	0.03

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EM UCITS ETF USD (ACC) (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2019: 95.85%) (cont)				
Malaysia (30 June 2019: 2.11%) (cont)				
Banks (cont)				
MYR	537,024	CIMB Group Holdings Bhd	676	0.10
MYR	77,196	Hong Leong Bank Bhd	326	0.05
MYR	441,313	Malayan Banking Bhd	932	0.13
MYR	352,568	Public Bank Bhd	1,676	0.24
MYR	159,819	RHB Bank Bhd	226	0.03
Beverages				
MYR	17,900	Fraser & Neave Holdings Bhd	153	0.02
Chemicals				
MYR	261,098	Petronas Chemicals Group Bhd	469	0.07
Commercial services				
MYR	76,500	Westports Holdings Bhd	79	0.01
Distribution & wholesale				
MYR	287,348	Sime Darby Bhd	156	0.02
Diversified financial services				
MYR	26,907	Hong Leong Financial Group Bhd	111	0.02
Electricity				
MYR	358,186	Tenaga Nasional Bhd	1,161	0.17
Engineering & construction				
MYR	151,800	Gamuda Bhd	145	0.02
MYR	118,620	Malaysia Airports Holdings Bhd	220	0.03
Food				
MYR	8,000	Nestle Malaysia Bhd	287	0.04
MYR	71,760	PPB Group Bhd	331	0.05
Healthcare products				
MYR	144,794	Top Glove Corp Bhd	166	0.02
Healthcare services				
MYR	254,400	IHH Healthcare Bhd	340	0.05
Holding companies - diversified operations				
MYR	219,920	IJM Corp Bhd	117	0.02
MYR	387,811	YTL Corp Bhd	93	0.01
Hotels				
MYR	242,045	Genting Bhd	358	0.05
MYR	341,340	Genting Malaysia Bhd	275	0.04
Mining				
MYR	160,200	Press Metal Aluminium Holdings Bhd	182	0.03
Miscellaneous manufacturers				
MYR	150,300	Hartalega Holdings Bhd	201	0.03
Oil & gas				
MYR	30,773	Petronas Dagangan Bhd	174	0.03
Oil & gas services				
MYR	398,582	Dialog Group Bhd	336	0.05
Pipelines				
MYR	76,997	Petronas Gas Bhd	313	0.04
Telecommunications				
MYR	296,721	Axiata Group Bhd	300	0.04
MYR	352,798	DiGi.Com Bhd	385	0.05
MYR	258,100	Maxis Bhd	336	0.05
MYR	119,285	Telekom Malaysia Bhd	111	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Malaysia (30 June 2019: 2.11%) (cont)				
Transportation				
MYR	117,904	MISC Bhd	241	0.03
Total Malaysia			12,417	1.78
Mexico (30 June 2019: 2.51%)				
Banks				
MXN	289,480	Grupo Financiero Banorte SAB de CV	1,619	0.23
MXN	278,229	Grupo Financiero Inbursa SAB de CV	342	0.05
Beverages				
MXN	51,924	Arca Continental SAB de CV	275	0.04
MXN	55,838	Coca-Cola Femsa SAB de CV	340	0.05
MXN	214,578	Fomento Economico Mexicano SAB de CV	2,030	0.29
Building materials and fixtures				
MXN	1,706,443	Cemex SAB de CV	640	0.09
Chemicals				
MXN	113,854	Orbia Advance Corp SAB de CV	243	0.04
Commercial services				
MXN	22,905	Promotora y Operadora de Infraestructura SAB de CV	235	0.03
Electricity				
MXN	59,633	Infraestructura Energetica Nova SAB de CV	281	0.04
Engineering & construction				
MXN	40,479	Grupo Aeroportuario del Pacifico SAB de CV	481	0.07
MXN	23,667	Grupo Aeroportuario del Sureste SAB de CV	444	0.06
Food				
MXN	23,570	Gruma SAB de CV	242	0.03
MXN	173,229	Grupo Bimbo SAB de CV	316	0.05
Holding companies - diversified operations				
MXN	319,234	Alfa SAB de CV	265	0.04
MXN	44,110	Grupo Carso SAB de CV	163	0.02
Household goods & home construction				
MXN	173,995	Kimberly-Clark de Mexico SAB de CV	346	0.05
Media				
MXN	275,929	Grupo Televisa SAB	648	0.09
Mining				
MXN	393,212	Grupo Mexico SAB de CV	1,080	0.15
MXN	16,829	Industrias Penoles SAB de CV	176	0.03
Real estate investment trusts				
MXN	362,437	Fibra Uno Administracion SA de CV	562	0.08
Retail				
MXN	63,355	Asea SAB de CV	167	0.02
MXN	22,377	El Puerto de Liverpool SAB de CV	111	0.02
MXN	589,597	Wal-Mart de Mexico SAB de CV	1,691	0.24
Telecommunications				
MXN	3,801,292	America Movil SAB de CV	3,040	0.44
MXN	34,620	Megacable Holdings SAB de CV	142	0.02
Total Mexico			15,879	2.27
Netherlands (30 June 2019: 0.08%)				
Food				
RUB	13,531	X5 Retail Group NV (GDR)	465	0.07
Total Netherlands			465	0.07

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EM UCITS ETF USD (ACC) (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2019: 95.85%) (cont)				
Pakistan (30 June 2019: 0.03%)				
Banks				
PKR	70,900	Habib Bank Ltd	72	0.01
PKR	52,100	MCB Bank Ltd	69	0.01
Oil & gas				
PKR	80,300	Oil & Gas Development Co Ltd	74	0.01
Total Pakistan			215	0.03
People's Republic of China (30 June 2019: 9.42%)				
Aerospace & defence				
HKD	280,000	AviChina Industry & Technology Co Ltd	126	0.02
Airlines				
HKD	198,000	Air China Ltd	201	0.03
HKD	173,819	China Eastern Airlines Corp Ltd	97	0.01
HKD	183,292	China Southern Airlines Co Ltd	123	0.02
Auto manufacturers				
HKD	177,128	BAIC Motor Corp Ltd	100	0.01
HKD	66,500	BYD Co Ltd [^]	332	0.05
HKD	284,000	Dongfeng Motor Group Co Ltd	267	0.04
HKD	338,530	Great Wall Motor Co Ltd [^]	250	0.03
HKD	317,226	Guangzhou Automobile Group Co Ltd [^]	395	0.06
Auto parts & equipment				
HKD	53,200	Fuyao Glass Industry Group Co Ltd	163	0.02
HKD	220,800	Weichai Power Co Ltd [^]	466	0.07
Banks				
HKD	3,272,000	Agricultural Bank of China Ltd	1,440	0.21
HKD	8,899,687	Bank of China Ltd	3,804	0.54
HKD	980,300	Bank of Communications Co Ltd	697	0.10
HKD	919,800	China CITIC Bank Corp Ltd	551	0.08
HKD	10,772,870	China Construction Bank Corp	9,305	1.33
HKD	356,000	China Everbright Bank Co Ltd	165	0.02
HKD	436,995	China Merchants Bank Co Ltd	2,246	0.32
HKD	692,461	China Minsheng Banking Corp Ltd [^]	524	0.08
HKD	316,000	Chongqing Rural Commercial Bank Co Ltd	161	0.02
HKD	7,291,369	Industrial & Commercial Bank of China Ltd	5,615	0.80
HKD	869,616	Postal Savings Bank of China Co Ltd [^]	592	0.09
Beverages				
HKD	41,600	Tsingtao Brewery Co Ltd [^]	279	0.04
Building materials and fixtures				
HKD	134,000	Anhui Conch Cement Co Ltd [^]	977	0.14
HKD	182,470	BBMG Corp	56	0.01
HKD	446,000	China National Building Material Co Ltd	498	0.07
Chemicals				
HKD	437,000	Sinopec Shanghai Petrochemical Co Ltd	132	0.02
Coal				
HKD	279,317	China Coal Energy Co Ltd	111	0.02
HKD	369,988	China Shenhua Energy Co Ltd	773	0.11
USD	121,000	Inner Mongolia Yitai Coal Co Ltd	98	0.01
HKD	200,000	Yanzhou Coal Mining Co Ltd [^]	179	0.03
Commercial services				
HKD	160,000	Jiangsu Expressway Co Ltd	219	0.03
HKD	90,000	Shenzhen Expressway Co Ltd	129	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
People's Republic of China (30 June 2019: 9.42%) (cont)				
Commercial services (cont)				
HKD	198,000	Zhejiang Expressway Co Ltd	181	0.03
Diversified financial services				
HKD	1,026,000	China Cinda Asset Management Co Ltd	233	0.03
HKD	374,500	China Galaxy Securities Co Ltd	221	0.03
HKD	1,252,000	China Huarong Asset Management Co Ltd	198	0.03
HKD	151,434	China International Capital Corp Ltd	292	0.04
HKD	196,000	CITIC Securities Co Ltd [^]	447	0.06
HKD	142,000	GF Securities Co Ltd [^]	173	0.03
HKD	56,466	Guotai Junan Securities Co Ltd	100	0.02
HKD	294,800	Haitong Securities Co Ltd	348	0.05
HKD	170,400	Huatai Securities Co Ltd	301	0.04
Electrical components & equipment				
HKD	76,140	Xinjiang Goldwind Science & Technology Co Ltd	88	0.01
Electricity				
HKD	1,042,000	CGN Power Co Ltd	278	0.04
HKD	366,000	China Longyuan Power Group Corp Ltd	232	0.03
HKD	227,254	Datang International Power Generation Co Ltd	43	0.01
HKD	227,956	Huadian Power International Corp Ltd	87	0.01
HKD	384,000	Huaneng Power International Inc	194	0.03
HKD	566,000	Huaneng Renewables Corp Ltd	220	0.03
Engineering & construction				
HKD	212,000	Beijing Capital International Airport Co Ltd	205	0.03
HKD	272,000	China Communications Services Corp Ltd [^]	198	0.03
HKD	210,500	China Railway Construction Corp Ltd	231	0.03
HKD	390,000	China Railway Group Ltd	241	0.04
HKD	4,720,000	China Tower Corp Ltd [^]	1,042	0.15
HKD	465,000	Investments Limited	379	0.05
HKD	346,134	Metallurgical Corp of China Ltd	78	0.01
Healthcare products				
HKD	240,000	Shandong Weigao Group Medical Polymer Co Ltd	288	0.04
Healthcare services				
HKD	16,300	WuXi AppTec Co Ltd	202	0.03
Insurance				
HKD	834,202	China Life Insurance Co Ltd Class 'H'	2,318	0.33
HKD	295,200	China Pacific Insurance Group Co Ltd [^]	1,163	0.17
HKD	531,000	China Reinsurance Group Corp	87	0.01
HKD	86,600	New China Life Insurance Co Ltd [^]	372	0.06
HKD	851,000	People's Insurance Co Group of China Ltd	354	0.05
HKD	766,872	PICC Property & Casualty Co Ltd [^]	924	0.13
HKD	625,950	Ping An Insurance Group Co of China Ltd [^]	7,399	1.06
HKD	37,732	ZhongAn Online P&C Insurance Co Ltd [^]	136	0.02
Internet				
HKD	1,518,000	China Telecom Corp Ltd	625	0.09
Investment services				
HKD	46,536	Legend Holdings Corp	106	0.01
Machinery, construction & mining				
HKD	334,000	Shanghai Electric Group Co Ltd	110	0.01
HKD	150,000	Zoomlion Heavy Industry Science and Technology Co Ltd	125	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EM UCITS ETF USD (ACC) (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2019: 95.85%) (cont)				
People's Republic of China (30 June 2019: 9.42%) (cont)				
Mining				
HKD	442,549	Aluminum Corp of China Ltd	152	0.02
HKD	420,000	China Molybdenum Co Ltd [^]	180	0.03
HKD	129,000	Jiangxi Copper Co Ltd	177	0.03
HKD	125,490	Zhaojin Mining Industry Co Ltd	139	0.02
HKD	613,000	Zijin Mining Group Co Ltd	305	0.04
Miscellaneous manufacturers				
HKD	187,000	China Railway Signal & Communication Corp Ltd	104	0.01
HKD	442,550	CRRC Corp Ltd	323	0.05
HKD	65,600	Zhuzhou CRRC Times Electric Co Ltd [^]	237	0.03
Oil & gas				
HKD	2,858,624	China Petroleum & Chemical Corp	1,721	0.25
HKD	2,280,000	PetroChina Co Ltd	1,144	0.16
Oil & gas services				
HKD	192,000	China Oilfield Services Ltd	301	0.04
HKD	163,113	Sinopec Engineering Group Co Ltd	98	0.02
Pharmaceuticals				
HKD	59,000	Shanghai Fosun Pharmaceutical Group Co Ltd [^]	178	0.03
HKD	136,400	Sinopharm Group Co Ltd	498	0.07
Real estate investment & services				
HKD	43,750	A-Living Services Co Ltd	151	0.02
HKD	144,200	China Vanke Co Ltd [^]	615	0.09
HKD	112,400	Guangzhou R&F Properties Co Ltd [^]	208	0.03
USD	110,368	Shanghai Lujiazui Finance & Trade Zone Development Co Ltd	107	0.01
Retail				
HKD	92,900	Shanghai Pharmaceuticals Holding Co Ltd [^]	181	0.03
Software				
HKD	93,000	TravelSky Technology Ltd	227	0.03
Telecommunications				
HKD	77,400	ZTE Corp [^]	237	0.03
Transportation				
HKD	170,897	COSCO SHIPPING Energy Transportation Co Ltd	81	0.01
HKD	359,141	COSCO SHIPPING Holdings Co Ltd [^]	145	0.02
HKD	266,978	Sinotrans Ltd	91	0.02
Total People's Republic of China			58,890	8.43
Peru (30 June 2019: 0.06%)				
Mining				
USD	23,114	Cia de Minas Buenaventura SAA (ADR)	349	0.05
Total Peru			349	0.05
Philippines (30 June 2019: 1.11%)				
Auto manufacturers				
PHP	7,955	GT Capital Holdings Inc	133	0.02
Banks				
PHP	88,374	Bank of the Philippine Islands	153	0.02
PHP	222,774	BDO Unibank Inc	695	0.10
PHP	206,914	Metropolitan Bank & Trust Co	271	0.04
PHP	27,680	Security Bank Corp	107	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Philippines (30 June 2019: 1.11%) (cont)				
Commercial services				
PHP	127,440	International Container Terminal Services Inc	324	0.05
Electricity				
PHP	156,300	Aboitiz Power Corp	106	0.02
PHP	23,170	Manila Electric Co	145	0.02
Food				
PHP	315,910	JG Summit Holdings Inc	504	0.07
PHP	104,520	Universal Robina Corp	299	0.04
Holding companies - diversified operations				
PHP	178,530	Aboitiz Equity Ventures Inc	181	0.03
Real estate investment & services				
PHP	32,270	Ayala Corp	501	0.07
PHP	841,900	Ayala Land Inc	756	0.11
PHP	1,265,700	Megaworld Corp	100	0.01
PHP	231,599	Robinsons Land Corp	126	0.02
PHP	1,144,500	SM Prime Holdings Inc	951	0.14
Retail				
PHP	5,082	Altus San Nicolas Corp [^]	1	0.00
PHP	46,700	Jollibee Foods Corp	199	0.03
PHP	26,272	SM Investments Corp	541	0.08
Telecommunications				
PHP	4,020	Globe Telecom Inc	161	0.02
PHP	10,110	PLDT Inc	197	0.03
Water				
PHP	1,579,400	Metro Pacific Investments Corp	108	0.01
Total Philippines			6,559	0.94
Poland (30 June 2019: 1.11%)				
Apparel retailers				
PLN	140	LPP SA [^]	326	0.05
Banks				
PLN	72,565	Bank Millennium SA [^]	112	0.02
PLN	19,802	Bank Polska Kasa Opieki SA [^]	525	0.07
PLN	1,813	mBank SA	186	0.03
PLN	97,672	Powszechna Kasa Oszczednosci Bank Polski SA [^]	889	0.13
PLN	3,617	Santander Bank Polska SA	294	0.04
Electricity				
PLN	90,686	PGE Polska Grupa Energetyczna SA	191	0.03
Food				
PLN	5,198	Dino Polska SA [^]	198	0.03
Insurance				
PLN	66,561	Powszechny Zaklad Ubezpieczen SA [^]	704	0.10
Media				
PLN	28,777	Cyfrowy Polsat SA [^]	212	0.03
Mining				
PLN	15,694	KGHM Polska Miedz SA [^]	396	0.06
Oil & gas				
PLN	10,994	Grupa Lotos SA	243	0.03
PLN	32,981	Polski Koncern Naftowy ORLEN SA [^]	747	0.11
PLN	219,137	Polskie Gornictwo Naftowe i Gazownictwo SA [^]	250	0.04
Retail				
PLN	3,630	CCC SA [^]	105	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EM UCITS ETF USD (ACC) (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2019: 95.85%) (cont)				
Poland (30 June 2019: 1.11%) (cont)				
Software				
PLN	7,859	CD Projekt SA	580	0.08
Telecommunications				
PLN	52,360	Orange Polska SA	98	0.01
Total Poland			6,056	0.87
Qatar (30 June 2019: 0.89%)				
Banks				
QAR	222,514	Commercial Bank PSQC	286	0.04
QAR	449,934	Masraf Al Rayan QSC	486	0.07
QAR	85,274	Qatar International Islamic Bank QSC	225	0.03
QAR	129,661	Qatar Islamic Bank SAQ	543	0.08
QAR	511,252	Qatar National Bank QPSC	2,874	0.41
Chemicals				
QAR	211,033	Industries Qatar QSC	593	0.09
QAR	508,016	Mesaieed Petrochemical Holding Co	348	0.05
Electricity				
QAR	59,294	Qatar Electricity & Water Co QSC	260	0.04
Insurance				
QAR	197,618	Qatar Insurance Co SAQ	171	0.02
Oil & gas				
QAR	25,982	Qatar Fuel QSC	162	0.02
Real estate investment & services				
QAR	187,034	Barwa Real Estate Co	181	0.03
Telecommunications				
QAR	76,514	Ooredoo QPSC	148	0.02
Total Qatar			6,277	0.90
Republic of South Korea (30 June 2019: 12.27%)				
Advertising				
KRW	7,447	Cheil Worldwide Inc	155	0.02
Aerospace & defence				
KRW	8,561	Korea Aerospace Industries Ltd	252	0.04
Agriculture				
KRW	13,077	KT&G Corp	1,061	0.15
Airlines				
KRW	4,854	Korean Air Lines Co Ltd	120	0.02
Apparel retailers				
KRW	5,642	Fila Korea Ltd	259	0.04
Auto manufacturers				
KRW	16,919	Hyundai Motor Co [^]	1,763	0.25
KRW	4,561	Hyundai Motor Co (2nd Preference) [^]	313	0.05
KRW	2,341	Hyundai Motor Co (Preference) [^]	145	0.02
KRW	29,342	Kia Motors Corp [^]	1,124	0.16
Auto parts & equipment				
KRW	8,772	Hankook Tire & Technology Co Ltd	254	0.04
KRW	18,484	Hanon Systems [^]	178	0.03
KRW	7,402	Hyundai Mobis Co Ltd [^]	1,639	0.23
Banks				
KRW	30,910	Industrial Bank of Korea	315	0.05
KRW	49,944	Shinhan Financial Group Co Ltd	1,872	0.27

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Republic of South Korea (30 June 2019: 12.27%) (cont)				
Banks (cont)				
KRW	50,919	Woori Financial Group Inc	511	0.07
Biotechnology				
KRW	558	Medy-Tox Inc	145	0.02
KRW	1,871	Samsung Biologics Co Ltd	701	0.10
Chemicals				
KRW	13,219	Hanwha Chemical Corp	215	0.03
KRW	638	KCC Corp [^]	124	0.02
KRW	2,134	Kumho Petrochemical Co Ltd	143	0.02
KRW	5,117	LG Chem Ltd	1,405	0.20
KRW	833	LG Chem Ltd (Preference)	125	0.02
KRW	1,867	Lotte Chemical Corp [^]	362	0.05
Commercial services				
KRW	1,685	S-1 Corp	137	0.02
Computers				
KRW	3,963	Samsung SDS Co Ltd	667	0.10
Cosmetics & personal care				
KRW	3,599	Amorepacific Corp [^]	622	0.09
KRW	1,123	Amorepacific Corp (Preference)	87	0.01
KRW	3,422	AMOREPACIFIC Group	245	0.03
KRW	1,061	LG Household & Health Care Ltd [^]	1,157	0.17
KRW	221	LG Household & Health Care Ltd (Preference)	147	0.02
Distribution & wholesale				
KRW	5,070	Hanwha Corp	110	0.01
KRW	10,685	LG Corp	682	0.10
KRW	3,540	Posco International Corp	57	0.01
Diversified financial services				
KRW	29,400	BNK Financial Group Inc	195	0.03
KRW	33,723	Hana Financial Group Inc	1,076	0.15
KRW	44,276	KB Financial Group Inc	1,824	0.26
KRW	4,804	Korea Investment Holdings Co Ltd	301	0.04
KRW	38,031	Meritz Securities Co Ltd	125	0.02
KRW	44,796	Mirae Asset Daewoo Co Ltd [^]	292	0.04
KRW	16,453	NH Investment & Securities Co Ltd	181	0.03
KRW	2,342	Samsung Card Co Ltd [^]	78	0.01
KRW	8,026	Samsung Securities Co Ltd	268	0.04
Electrical components & equipment				
KRW	1,656	LG Innotek Co Ltd	200	0.03
Electricity				
KRW	28,292	Korea Electric Power Corp	680	0.10
Electronics				
KRW	25,913	LG Display Co Ltd [^]	364	0.05
KRW	6,375	Samsung Electro-Mechanics Co Ltd [^]	689	0.10
Energy - alternate sources				
KRW	2,014	OCI Co Ltd	109	0.02
Engineering & construction				
KRW	3,112	Daelim Industrial Co Ltd	244	0.04
KRW	16,990	Daewoo Engineering & Construction Co Ltd	70	0.01
KRW	6,111	GS Engineering & Construction Corp [^]	164	0.02
KRW	8,916	Hyundai Engineering & Construction Co Ltd	326	0.05
KRW	9,616	Samsung C&T Corp	902	0.13

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EM UCITS ETF USD (ACC) (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2019: 95.85%) (cont)				
Republic of South Korea (30 June 2019: 12.27%) (cont)				
Engineering & construction (cont)				
KRW	18,753	Samsung Engineering Co Ltd	311	0.04
Food				
KRW	1,024	CJ CheilJedang Corp	223	0.03
KRW	6,007	GS Holdings Corp	268	0.04
KRW	2,749	Lotte Corp	93	0.01
KRW	2,649	Orion Corp	242	0.04
KRW	168	Ottogi Corp	80	0.01
Gas				
KRW	3,180	Korea Gas Corp	104	0.01
Holding companies - diversified operations				
KRW	1,226	CJ Corp	102	0.01
Home furnishings				
KRW	11,546	LG Electronics Inc	720	0.10
KRW	5,698	Woongjin Coway Co Ltd [^]	459	0.07
Hotels				
KRW	12,938	Kangwon Land Inc	331	0.05
Insurance				
KRW	5,595	DB Insurance Co Ltd	253	0.04
KRW	36,120	Hanwha Life Insurance Co Ltd	72	0.01
KRW	7,401	Hyundai Marine & Fire Insurance Co Ltd	172	0.02
KRW	3,943	Orange Life Insurance Ltd	96	0.01
KRW	3,470	Samsung Fire & Marine Insurance Co Ltd	731	0.11
KRW	8,081	Samsung Life Insurance Co Ltd	521	0.07
Internet				
KRW	5,611	Kakao Corp	745	0.11
KRW	15,733	NAVER Corp	2,537	0.36
KRW	1,860	NCSOFT Corp [^]	870	0.12
Iron & steel				
KRW	8,683	Hyundai Steel Co	236	0.03
KRW	8,841	POSCO	1,808	0.26
Machinery, construction & mining				
KRW	5,369	Doosan Bobcat Inc	159	0.02
Marine transportation				
KRW	4,166	Daewoo Shipbuilding & Marine Engineering Co Ltd	100	0.01
KRW	3,840	HLB Inc [^]	382	0.06
KRW	4,428	Korea Shipbuilding & Offshore Engineering Co Ltd [^]	484	0.07
KRW	48,937	Samsung Heavy Industries Co Ltd [^]	308	0.04
Mining				
KRW	906	Korea Zinc Co Ltd	333	0.05
Miscellaneous manufacturers				
KRW	2,708	POSCO Chemical Co Ltd [^]	115	0.02
Oil & gas				
KRW	1,124	Hyundai Heavy Industries Holdings Co Ltd [^]	329	0.05
KRW	3,951	SK Holdings Co Ltd [^]	895	0.13
KRW	6,215	SK Innovation Co Ltd	806	0.11
KRW	5,096	S-Oil Corp	420	0.06
Pharmaceuticals				
KRW	6,376	Celltrion Healthcare Co Ltd [^]	292	0.04
KRW	10,571	Celltrion Inc [^]	1,655	0.24

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Republic of South Korea (30 June 2019: 12.27%) (cont)				
Pharmaceuticals (cont)				
KRW	808	Hanmi Pharm Co Ltd	207	0.03
KRW	2,078	Helixmith Co Ltd [^]	167	0.02
KRW	901	Yuhan Corp	184	0.03
Real estate investment & services				
KRW	3,113	HDC Hyundai Development Co-Engineering & Construction	69	0.01
Retail				
KRW	891	BGF retail Co Ltd	131	0.02
KRW	1,353	CJ ENM Co Ltd	187	0.03
KRW	2,214	E-MART Inc	244	0.03
KRW	3,396	GS Retail Co Ltd	115	0.02
KRW	3,498	Hotel Shilla Co Ltd [^]	275	0.04
KRW	1,588	Hyundai Department Store Co Ltd	114	0.01
KRW	1,330	Lotte Shopping Co Ltd	156	0.02
KRW	814	Shinsegae Inc	203	0.03
Semiconductors				
KRW	533,738	Samsung Electronics Co Ltd	25,753	3.69
KRW	91,768	Samsung Electronics Co Ltd (Preference)	3,603	0.52
KRW	61,301	SK Hynix Inc	4,988	0.71
Software				
KRW	3,102	Netmarble Corp	248	0.03
KRW	747	Pearl Abyss Corp	119	0.02
Telecommunications				
KRW	3,085	KMW Co Ltd	136	0.02
KRW	12,940	LG Uplus Corp	159	0.02
KRW	6,142	Samsung SDI Co Ltd	1,254	0.18
KRW	2,061	SK Telecom Co Ltd	424	0.06
USD	532	SK Telecom Co Ltd (ADR)	12	0.00
Transportation				
KRW	1,099	CJ Logistics Corp	147	0.02
KRW	2,038	Hyundai Glovis Co Ltd	252	0.04
KRW	25,666	Pan Ocean Co Ltd	101	0.01
Total Republic of South Korea			81,680	11.69
Russian Federation (30 June 2019: 3.88%)				
Banks				
RUB	1,170,524	Sberbank of Russia PJSC	4,801	0.69
RUB	369,878,335	VTB Bank PJSC	273	0.04
Chemicals				
USD	14,131	PhosAgro PJSC (GDR)	179	0.02
Diversified financial services				
RUB	145,954	Moscow Exchange MICEX-RTS PJSC	253	0.04
Electricity				
RUB	3,849,591	Inter RAO UES PJSC	313	0.04
Food				
USD	39,835	Magnit PJSC (GDR)	480	0.07
Iron & steel				
RUB	270,172	Magnitogorsk Iron & Steel Works PJSC	182	0.03
RUB	128,218	Novolipetsk Steel PJSC	297	0.04
RUB	22,489	Severstal PJSC	340	0.05

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EM UCITS ETF USD (ACC) (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2019: 95.85%) (cont)				
Russian Federation (30 June 2019: 3.88%) (cont)				
Mining				
RUB	279,398	Alrosa PJSC	379	0.06
RUB	7,134	MMC Norilsk Nickel PJSC	2,194	0.31
RUB	2,961	Polyus PJSC	339	0.05
Oil & gas				
RUB	1,190,410	Gazprom PJSC	4,914	0.70
RUB	44,399	LUKOIL PJSC	4,410	0.63
USD	10,279	Novatek PJSC (GDR)	2,087	0.30
RUB	108,199	Rosneft Oil Co PJSC	783	0.11
USD	20,535	Rosneft Oil Co PJSC (GDR)	148	0.02
RUB	523,048	Surgutneftegas PJSC	425	0.06
USD	30,139	Surgutneftegas PJSC (ADR)	243	0.04
RUB	764,707	Surgutneftegas PJSC (Preference)	464	0.07
RUB	171,363	Tatneft PJSC	2,096	0.30
Pipelines				
RUB	61	Transneft PJSC (Preference)	174	0.02
Telecommunications				
USD	56,920	Mobile TeleSystems PJSC (ADR)	578	0.08
Total Russian Federation			26,352	3.77
Saudi Arabia (30 June 2019: 0.00%)				
Banks				
SAR	3,086	Al Rajhi Bank	54	0.01
Total Saudi Arabia			54	0.01
Singapore (30 June 2019: 0.03%)				
Diversified financial services				
HKD	25,460	BOC Aviation Ltd [^]	259	0.04
Total Singapore			259	0.04
South Africa (30 June 2019: 5.78%)				
Banks				
ZAR	80,668	Absa Group Ltd	861	0.12
ZAR	366,494	FirstRand Ltd	1,646	0.24
ZAR	41,236	Nedbank Group Ltd [^]	632	0.09
ZAR	142,509	Standard Bank Group Ltd	1,716	0.25
Chemicals				
ZAR	63,387	Sasol Ltd	1,376	0.20
Coal				
ZAR	30,069	Exxaro Resources Ltd	282	0.04
Diversified financial services				
ZAR	5,184	Capitec Bank Holdings Ltd	536	0.08
ZAR	30,275	Investec Ltd [^]	180	0.02
ZAR	539,973	Old Mutual Ltd	759	0.11
ZAR	91,376	Rand Merchant Investment Holdings Ltd	201	0.03
ZAR	89,300	RMB Holdings Ltd	514	0.07
Food				
ZAR	37,309	Bid Corp Ltd	881	0.13
ZAR	63,093	Remgro Ltd	880	0.13
ZAR	54,410	Shoprite Holdings Ltd	490	0.07
ZAR	20,707	SPAR Group Ltd	293	0.04

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
South Africa (30 June 2019: 5.78%) (cont)				
Food (cont)				
ZAR	18,403	Tiger Brands Ltd	277	0.04
ZAR	112,300	Woolworths Holdings Ltd	390	0.05
Healthcare services				
ZAR	148,171	Life Healthcare Group Holdings Ltd	261	0.04
Insurance				
ZAR	44,991	Discovery Ltd	388	0.06
ZAR	12,448	Liberty Holdings Ltd	98	0.01
ZAR	94,529	Momentum Metropolitan Holdings	148	0.02
ZAR	213,930	Sanlam Ltd	1,210	0.17
Internet				
ZAR	49,051	Naspers Ltd	8,036	1.15
Investment services				
ZAR	18,059	PSG Group Ltd	302	0.04
Iron & steel				
ZAR	6,803	Kumba Iron Ore Ltd [^]	203	0.03
Media				
ZAR	48,083	MultiChoice Group	401	0.06
Mining				
ZAR	6,115	Anglo American Platinum Ltd	572	0.08
ZAR	45,836	AngloGold Ashanti Ltd	1,037	0.15
ZAR	95,506	Gold Fields Ltd	655	0.10
ZAR	89,142	Impala Platinum Holdings Ltd [^]	915	0.13
ZAR	39,409	Northam Platinum Ltd	348	0.05
ZAR	251,655	Sibanye Gold Ltd [^]	646	0.09
Pharmaceuticals				
ZAR	44,446	Aspen Pharmacare Holdings Ltd	379	0.05
Real estate investment trusts				
ZAR	106,576	Fortress REIT Ltd	147	0.02
ZAR	355,396	Growthpoint Properties Ltd	562	0.08
ZAR	632,038	Redefine Properties Ltd	341	0.05
Retail				
ZAR	31,466	Bidvest Group Ltd [^]	461	0.07
ZAR	29,836	Clicks Group Ltd [^]	547	0.08
ZAR	25,571	Foschini Group Ltd	273	0.04
ZAR	29,365	Mr Price Group Ltd	383	0.05
ZAR	85,137	Pepkor Holdings Ltd	110	0.01
ZAR	43,878	Pick n Pay Stores Ltd	201	0.03
Telecommunications				
ZAR	190,962	MTN Group Ltd	1,127	0.16
ZAR	29,355	Telkom SA SOC Ltd	73	0.01
ZAR	71,825	Vodacom Group Ltd	592	0.09
Total South Africa			32,330	4.63
Spain (30 June 2019: 0.00%)				
Retail				
PLN	9,034	AmRest Holdings SE	103	0.01
Total Spain			103	0.01
Taiwan (30 June 2019: 10.61%)				
Airlines				
TWD	308,872	China Airlines Ltd	93	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EM UCITS ETF USD (ACC) (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2019: 95.85%) (cont)				
Taiwan (30 June 2019: 10.61%) (cont)				
Airlines (cont)				
TWD	234,906	Eva Airways Corp	108	0.02
Apparel retailers				
TWD	20,506	Eclat Textile Co Ltd	276	0.04
TWD	35,690	Feng TAY Enterprise Co Ltd	232	0.03
TWD	249,038	Pou Chen Corp	326	0.05
Auto parts & equipment				
TWD	209,290	Cheng Shin Rubber Industry Co Ltd	292	0.04
Banks				
TWD	648,881	Chang Hwa Commercial Bank Ltd	491	0.07
TWD	371,205	Shanghai Commercial & Savings Bank Ltd	644	0.09
TWD	612,401	Taiwan Business Bank	258	0.04
Building materials and fixtures				
TWD	258,717	Asia Cement Corp	414	0.06
TWD	555,436	Taiwan Cement Corp	810	0.12
Chemicals				
TWD	378,250	Formosa Chemicals & Fibre Corp	1,104	0.16
TWD	499,960	Formosa Plastics Corp	1,665	0.24
TWD	577,430	Nan Ya Plastics Corp	1,402	0.20
Computers				
TWD	277,473	Acer Inc	165	0.02
TWD	40,136	Advantech Co Ltd	405	0.06
TWD	80,619	Asustek Computer Inc	623	0.09
TWD	72,142	Chicony Electronics Co Ltd	214	0.03
TWD	447,420	Compal Electronics Inc	281	0.04
TWD	112,769	Foxconn Technology Co Ltd	249	0.03
TWD	906,935	Innolux Corp	252	0.04
TWD	251,000	Inventec Corp	191	0.03
TWD	241,359	Lite-On Technology Corp	397	0.06
TWD	14,000	Phison Electronics Corp	159	0.02
TWD	303,443	Quanta Computer Inc	651	0.09
TWD	343,170	Wistron Corp	325	0.05
TWD	9,000	Wiwynn Corp	191	0.03
Diversified financial services				
TWD	1,484,507	China Development Financial Holding Corp	482	0.07
TWD	2,074,331	CTBC Financial Holding Co Ltd	1,550	0.22
TWD	1,183,163	E.Sun Financial Holding Co Ltd	1,101	0.16
TWD	1,093,193	First Financial Holding Co Ltd	864	0.12
TWD	745,703	Fubon Financial Holding Co Ltd	1,154	0.16
TWD	924,016	Hua Nan Financial Holdings Co Ltd	678	0.10
TWD	1,207,979	Mega Financial Holding Co Ltd	1,233	0.18
TWD	1,252,475	SinoPac Financial Holdings Co Ltd	543	0.08
TWD	987,947	Taishin Financial Holding Co Ltd	478	0.07
TWD	1,033,359	Taiwan Cooperative Financial Holding Co Ltd	715	0.10
TWD	1,094,223	Yuanta Financial Holding Co Ltd	738	0.11
Electrical components & equipment				
TWD	217,194	Delta Electronics Inc	1,098	0.16
Electronics				
TWD	1,063,000	AU Optronics Corp	356	0.05
TWD	1,388,054	Hon Hai Precision Industry Co Ltd	4,204	0.60
TWD	63,460	Micro-Star International Co Ltd	184	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Taiwan (30 June 2019: 10.61%) (cont)				
Electronics (cont)				
TWD	217,387	Pegatron Corp	496	0.07
TWD	163,150	Synnex Technology International Corp	204	0.03
TWD	222,000	Tatung Co Ltd	156	0.02
TWD	33,544	Walsin Technology Corp	268	0.04
TWD	176,440	WPG Holdings Ltd	230	0.03
TWD	29,115	Yageo Corp	424	0.06
Food				
TWD	39,687	Standard Foods Corp	92	0.01
TWD	538,266	Uni-President Enterprises Corp	1,332	0.19
Home furnishings				
TWD	18,000	Nien Made Enterprise Co Ltd	166	0.02
Insurance				
TWD	873,567	Cathay Financial Holding Co Ltd	1,240	0.18
TWD	276,025	China Life Insurance Co Ltd	236	0.03
TWD	1,152,561	Shin Kong Financial Holding Co Ltd	398	0.06
Iron & steel				
TWD	1,329,498	China Steel Corp	1,060	0.15
Leisure time				
TWD	36,052	Giant Manufacturing Co Ltd	256	0.04
Metal fabricate/ hardware				
TWD	74,799	Catcher Technology Co Ltd	566	0.08
Miscellaneous manufacturers				
TWD	26,121	Hiwin Technologies Corp	245	0.04
TWD	10,225	Largan Precision Co Ltd	1,705	0.24
Oil & gas				
TWD	129,533	Formosa Petrochemical Corp	421	0.06
Real estate investment & services				
TWD	79,100	Highwealth Construction Corp	122	0.02
TWD	77,395	Ruentex Development Co Ltd	117	0.01
Retail				
TWD	32,635	Hotai Motor Co Ltd	744	0.10
TWD	60,000	President Chain Store Corp	608	0.09
TWD	50,796	Ruentex Industries Ltd	125	0.02
Semiconductors				
TWD	397,662	ASE Technology Holding Co Ltd	1,104	0.16
TWD	25,000	Globalwafers Co Ltd	319	0.05
TWD	170,923	MediaTek Inc	2,529	0.36
TWD	136,000	Nanya Technology Corp	378	0.05
TWD	65,000	Novatek Microelectronics Corp	475	0.07
TWD	83,000	Powertech Technology Inc	276	0.04
TWD	55,340	Realtek Semiconductor Corp	434	0.06
TWD	2,752,370	Taiwan Semiconductor Manufacturing Co Ltd	30,391	4.35
TWD	1,293,000	United Microelectronics Corp	710	0.10
TWD	107,000	Vanguard International Semiconductor Corp	283	0.04
TWD	38,493	Win Semiconductors Corp	377	0.05
TWD	275,000	Winbond Electronics Corp	179	0.03
Telecommunications				
TWD	57,000	Accton Technology Corp	320	0.05
TWD	425,415	Chunghwa Telecom Co Ltd	1,561	0.22
TWD	180,975	Far EasTone Telecommunications Co Ltd	435	0.06
TWD	182,343	Taiwan Mobile Co Ltd	681	0.10

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EM UCITS ETF USD (ACC) (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2019: 95.85%) (cont)				
Taiwan (30 June 2019: 10.61%) (cont)				
Textile				
TWD	370,669	Far Eastern New Century Corp	369	0.05
TWD	105,000	Formosa Taffeta Co Ltd	120	0.02
Transportation				
TWD	279,386	Evergreen Marine Corp Taiwan Ltd	115	0.02
TWD	237,000	Taiwan High Speed Rail Corp	304	0.04
Total Taiwan			80,167	11.48
Thailand (30 June 2019: 2.98%)				
Banks				
THB	56,400	Bangkok Bank PCL	300	0.05
THB	142,900	Kasikornbank PCL	718	0.10
THB	83,300	Kasikornbank PCL (non-voting)	420	0.06
THB	375,700	Krung Thai Bank PCL	206	0.03
THB	87,282	Siam Commercial Bank PCL	355	0.05
THB	2,352,575	TMB Bank PCL [^]	132	0.02
Beverages				
THB	85,600	Osotspa PCL	116	0.02
Chemicals				
THB	195,339	Indorama Ventures PCL	228	0.03
THB	1,001,600	IRPC PCL	123	0.02
THB	251,261	PTT Global Chemical PCL [^]	478	0.07
Coal				
THB	430,300	Banpu PCL [^]	171	0.02
Commercial services				
THB	883,800	Bangkok Expressway & Metro PCL [^]	322	0.05
Diversified financial services				
THB	76,800	Muangthai Capital PCL	163	0.02
THB	82,900	Srisawad Corp PCL	190	0.03
Electricity				
THB	34,800	Electricity Generating PCL	381	0.05
THB	80,200	Global Power Synergy PCL	230	0.03
THB	61,800	Gulf Energy Development PCL	342	0.05
THB	81,400	Ratch Group PCL	187	0.03
Energy - alternate sources				
THB	200,200	Energy Absolute PCL [^]	292	0.04
Engineering & construction				
THB	474,900	Airports of Thailand PCL	1,177	0.17
Food				
THB	114,200	Berli Jucker PCL	160	0.02
THB	424,510	Charoen Pokphand Foods PCL	390	0.06
THB	387,400	Thai Union Group PCL	175	0.02
Healthcare services				
THB	1,091,000	Bangkok Dusit Medical Services PCL	947	0.14
THB	42,100	Bumrungrad Hospital PCL	207	0.03
Holding companies - diversified operations				
THB	87,200	Siam Cement PCL	1,141	0.16
Home builders				
THB	946,700	Land & Houses PCL	310	0.04
Hotels				
THB	327,810	Minor International PCL [^]	394	0.06

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Thailand (30 June 2019: 2.98%) (cont)				
Machinery, construction & mining				
THB	89,500	B Grimm Power PCL	157	0.02
Oil & gas				
THB	160,452	PTT Exploration & Production PCL	667	0.10
THB	1,294,200	PTT PCL	1,901	0.27
THB	135,700	Thai Oil PCL	316	0.04
Real estate investment & services				
THB	267,100	Central Pattana PCL	555	0.08
Retail				
THB	644,123	CP ALL PCL	1,554	0.22
THB	650,513	Home Product Center PCL	347	0.05
THB	42,300	Robinson PCL	93	0.02
Telecommunications				
THB	134,071	Advanced Info Service PCL [^]	953	0.13
THB	253,100	Intouch Holdings PCL [^]	484	0.07
THB	79,800	Total Access Communication PCL	142	0.02
THB	1,266,723	True Corp PCL	195	0.03
Transportation				
THB	839,700	BTS Group Holdings PCL [^]	370	0.05
Total Thailand			17,989	2.57
Turkey (30 June 2019: 0.51%)				
Aerospace & defence				
TRY	32,052	Aselsan Elektronik Sanayi Ve Ticaret AS	113	0.02
Airlines				
TRY	58,744	Turk Hava Yollari AO [^]	143	0.02
Auto manufacturers				
TRY	6,573	Ford Otomotiv Sanayi AS	78	0.01
Banks				
TRY	307,910	Akbank T.A.S.	420	0.06
TRY	249,132	Turkiye Garanti Bankasi AS [^]	466	0.07
TRY	168,617	Turkiye Is Bankasi AS	182	0.02
Beverages				
TRY	25,896	Anadolu Efes Biracilik Ve Malt Sanayii AS	100	0.01
Engineering & construction				
TRY	10,652	TAV Havalimanlari Holding AS	52	0.01
Food				
TRY	47,635	BIM Birlesik Magazalar AS	374	0.05
Holding companies - diversified operations				
TRY	107,123	Haci Omer Sabanci Holding AS	172	0.03
TRY	86,263	KOC Holding AS	294	0.04
Home furnishings				
TRY	21,657	Arcelik AS	76	0.01
Iron & steel				
TRY	166,009	Eregli Demir ve Celik Fabrikalari TAS	252	0.04
Oil & gas				
TRY	13,772	Tupras Turkiye Petrol Rafinerileri AS	293	0.04
Telecommunications				
TRY	119,867	Turkcell Iletisim Hizmetleri AS	278	0.04
Total Turkey			3,293	0.47

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EM UCITS ETF USD (ACC) (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2019: 95.85%) (cont)				
United Arab Emirates (30 June 2019: 0.69%)				
Banks				
AED	316,068	Abu Dhabi Commercial Bank PJSC	682	0.10
AED	188,517	Dubai Islamic Bank PJSC	283	0.04
AED	306,331	First Abu Dhabi Bank PJSC	1,264	0.18
Commercial services				
USD	18,074	DP World Plc	237	0.03
Real estate investment & services				
AED	463,347	Aldar Properties PJSC	273	0.04
AED	233,674	Emaar Malls PJSC	116	0.02
AED	388,565	Emaar Properties PJSC	425	0.06
Telecommunications				
AED	192,918	Emirates Telecommunications Group Co PJSC	859	0.12
Total United Arab Emirates			4,139	0.59
United States (30 June 2019: 0.36%)				
Mining				
USD	10,214	Southern Copper Corp [^]	434	0.06
Retail				
USD	40,444	Yum China Holdings Inc	1,942	0.28
Total United States			2,376	0.34
Total equities			648,154	92.79
ETF (30 June 2019: 3.27%)				
Germany (30 June 2019: 0.23%)				
USD	37,734	iShares MSCI Brazil UCITS ETF (DE)-	1,631	0.24
Total Germany			1,631	0.24
Ireland (30 June 2019: 3.04%)				
USD	6,358,959	iShares MSCI China A UCITS ETF [^] -	28,014	4.01
USD	3,973,759	iShares MSCI Saudi Arabia Capped UCITS ETF [^] -	17,827	2.55
Total Ireland			45,841	6.56
Total ETF			47,472	6.80
Rights (30 June 2019: 0.00%)				
Brazil (30 June 2019: 0.00%)				
BRL	734	Lojas Americanas SA	2	0.00
Total Brazil			2	0.00
Chile (30 June 2019: 0.00%)				
Hong Kong (30 June 2019: 0.00%)				
HKD	3,133	Legend Holdings Corp [*]	-	0.00
Total Hong Kong			-	0.00
India (30 June 2019: 0.00%)				
INR	1,420	Piramal Enterprises Ltd — Rights	4	0.00
Total India			4	0.00
Republic of South Korea (30 June 2019: 0.00%)				
Total rights			6	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Warrants (30 June 2019: 0.00%)				
Thailand (30 June 2019: 0.00%)				
THB	82,150	BTS Group Holdings PCL - Warrants [*]	-	0.00
Total Thailand			-	0.00
Total warrants			-	0.00

No. of Ccy contracts	Underlying exposure USD'000	Fair Value USD'000	% of net asset value		
Financial derivative instruments (30 June 2019: 0.02%)					
Futures contracts (30 June 2019: 0.02%)					
USD	44	MSCI Emerging Markets Index Futures March 2020	2,459	6	0.00
Total unrealised gains on futures contracts			6	0.00	
Total financial derivative instruments			6	0.00	

No. of Ccy contracts	Underlying exposure USD'000	Fair Value USD'000	% of net asset value		
Financial derivative instruments (30 June 2019: 0.02%)					
Futures contracts (30 June 2019: 0.02%)					
USD	44	MSCI Emerging Markets Index Futures March 2020	2,459	6	0.00
Total unrealised gains on futures contracts			6	0.00	
Total financial derivative instruments			6	0.00	

	Fair Value USD'000	% of net asset value
Total value of investments	695,638	99.59
Cash[†]	1,871	0.27
Other net assets	1,021	0.14
Net asset value attributable to redeemable participating shareholders at the end of the financial period	698,530	100.00

[†]Cash holdings of USD1,773,938 are held with State Street Bank and Trust Company.

USD97,470 is held as security for futures contracts with Barclays Bank Plc.

[^]These securities are partially or fully transferred as securities lent.

^{*}This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial period end and valued using the last traded price.

[~]Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

ETFs are primarily classified by the country/geographic region of domicile of the ETF.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	695,632	99.38
Exchange traded financial derivative instruments	6	0.00
Other assets	4,343	0.62
Total current assets	699,981	100.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI JAPAN SMALL CAP UCITS ETF

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2019: 98.92%)				
Equities (30 June 2019: 98.92%)				
Japan (30 June 2019: 98.92%)				
Advertising				
JPY	23,300	Digital Garage Inc [^]	983	0.18
JPY	26,200	Macromill Inc [^]	253	0.05
JPY	26,957	Relia Inc [^]	345	0.06
JPY	7,700	UNITED Inc [^]	98	0.02
Aerospace & defence				
JPY	6,400	Jamco Corp [^]	86	0.02
Agriculture				
JPY	15,600	Chubu Shiryō Co Ltd [^]	232	0.04
JPY	78,100	Feed One Co Ltd [^]	134	0.03
JPY	15,300	Hokuto Corp [^]	279	0.05
JPY	20,357	Sakata Seed Corp [^]	687	0.13
Apparel retailers				
JPY	113,100	Asics Corp [^]	1,890	0.35
JPY	21,500	Descente Ltd [^]	409	0.08
JPY	11,122	Gunze Ltd [^]	501	0.09
JPY	15,900	Nagaileben Co Ltd [^]	351	0.06
JPY	66,270	Onward Holdings Co Ltd [^]	398	0.07
JPY	15,900	Tokyo Base Co Ltd [^]	89	0.02
JPY	38,456	TSI Holdings Co Ltd [^]	196	0.04
JPY	28,908	Wacoal Holdings Corp [^]	781	0.15
Auto manufacturers				
JPY	20,200	Kyokuto Kaihatsu Kogyo Co Ltd [^]	299	0.06
JPY	45,612	Nissan Shatai Co Ltd [^]	439	0.08
JPY	26,715	Shinmaywa Industries Ltd [^]	364	0.07
Auto parts & equipment				
JPY	20,100	Aisan Industry Co Ltd [^]	146	0.03
JPY	25,000	Daikyonishikawa Corp [^]	197	0.04
JPY	17,680	Exedy Corp [^]	404	0.07
JPY	23,055	FCC Co Ltd [^]	504	0.09
JPY	37,607	Futaba Industrial Co Ltd [^]	266	0.05
JPY	15,900	G-Tekt Corp [^]	255	0.05
JPY	20,100	Ichikoh Industries Ltd [^]	140	0.03
JPY	17,300	Kasai Kogyo Co Ltd [^]	137	0.02
JPY	27,755	Keihin Corp	655	0.12
JPY	13,152	KYB Corp [^]	393	0.07
JPY	21,100	Mitsuba Corp [^]	145	0.03
JPY	31,404	Musashi Seimitsu Industry Co Ltd [^]	436	0.08
JPY	134,200	NHK Spring Co Ltd [^]	1,229	0.23
JPY	59,464	Nifco Inc [^]	1,642	0.31
JPY	31,507	Nippon Seiki Co Ltd [^]	519	0.10
JPY	27,255	Nissin Kogyo Co Ltd	557	0.10
JPY	59,200	NOK Corp [^]	894	0.17
JPY	28,500	Pacific Industrial Co Ltd [^]	392	0.07
JPY	19,800	Piolax Inc [^]	386	0.07
JPY	60,015	Press Kogyo Co Ltd [^]	241	0.04
JPY	5,902	Riken Corp [^]	227	0.04
JPY	4,051	Shindengen Electric Manufacturing Co Ltd	142	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Japan (30 June 2019: 98.92%) (cont)				
Auto parts & equipment (cont)				
JPY	34,982	Showa Corp	731	0.14
JPY	18,500	Siix Corp [^]	259	0.05
JPY	25,200	Sumitomo Riko Co Ltd [^]	230	0.04
JPY	19,262	Tachi-S Co Ltd [^]	254	0.05
JPY	9,100	Taiho Kogyo Co Ltd [^]	73	0.01
JPY	36,457	Tokai Rika Co Ltd [^]	720	0.13
JPY	22,185	Topre Corp [^]	362	0.07
JPY	74,100	Toyo Tire Corp [^]	1,074	0.20
JPY	47,100	Toyota Boshoku Corp [^]	765	0.14
JPY	15,855	TPR Co Ltd	315	0.06
JPY	28,207	TS Tech Co Ltd [^]	889	0.17
JPY	26,280	Unipres Corp [^]	373	0.07
JPY	10,100	Yokowo Co Ltd	302	0.06
JPY	11,700	Yorozu Corp	158	0.03
Banks				
JPY	36,761	77 Bank Ltd	620	0.12
JPY	5,200	Aichi Bank Ltd [^]	179	0.03
JPY	9,600	Akita Bank Ltd [^]	196	0.04
JPY	12,200	Aomori Bank Ltd [^]	329	0.06
JPY	22,656	Awa Bank Ltd [^]	511	0.10
JPY	9,900	Bank of Iwate Ltd [^]	263	0.05
JPY	7,177	Bank of Nagoya Ltd [^]	225	0.04
JPY	14,900	Bank of Okinawa Ltd [^]	504	0.09
JPY	8,853	Bank of Saga Ltd [^]	143	0.03
JPY	28,157	Bank of the Ryukyus Ltd [^]	311	0.06
JPY	100,400	Chugoku Bank Ltd [^]	1,030	0.19
JPY	6,900	Chukyo Bank Ltd	141	0.03
JPY	27,205	Daishi Hokuetsu Financial Group Inc [^]	763	0.14
JPY	18,300	Ehime Bank Ltd	198	0.04
JPY	234,200	Gunma Bank Ltd [^]	832	0.16
JPY	253,800	Hachijuni Bank Ltd [^]	1,116	0.21
JPY	160,100	Hiroshima Bank Ltd [^]	790	0.15
JPY	15,254	Hokkoku Bank Ltd [^]	488	0.09
JPY	81,700	Hokuhoku Financial Group Inc [^]	866	0.16
JPY	148,435	Hyakugo Bank Ltd [^]	475	0.09
JPY	15,653	Hyakujushi Bank Ltd [^]	312	0.06
JPY	153,700	Iyo Bank Ltd [^]	877	0.16
JPY	19,104	Juroku Bank Ltd [^]	452	0.08
JPY	63,821	Kansai Mirai Financial Group Inc [^]	415	0.08
JPY	71,267	Keiyo Bank Ltd [^]	415	0.08
JPY	42,261	Kiyo Bank Ltd [^]	645	0.12
JPY	236,500	Kyushu Financial Group Inc [^]	1,027	0.19
JPY	9,554	Miyazaki Bank Ltd [^]	240	0.04
JPY	18,380	Musashino Bank Ltd [^]	319	0.06
JPY	18,953	Nanto Bank Ltd [^]	485	0.09
JPY	89,300	Nishi-Nippon Financial Holdings Inc [^]	704	0.13
JPY	171,847	North Pacific Bank Ltd [^]	387	0.07
JPY	22,304	Ogaki Kyoritsu Bank Ltd [^]	490	0.09
JPY	9,553	Oita Bank Ltd [^]	245	0.05
JPY	12,400	San ju San Financial Group Inc	198	0.04
JPY	97,322	San-In Godo Bank Ltd [^]	600	0.11

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI JAPAN SMALL CAP UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2019: 98.92%) (cont)				
Japan (30 June 2019: 98.92%) (cont)				
Banks (cont)				
JPY	144,502	Senshu Ikeda Holdings Inc [^]	277	0.05
JPY	28,207	Shiga Bank Ltd [^]	723	0.14
JPY	23,000	Shikoku Bank Ltd [^]	221	0.04
JPY	110,800	Suruga Bank Ltd	508	0.09
JPY	121,887	Toho Bank Ltd [^]	306	0.06
JPY	18,176	Tokyo Kiraboshi Financial Group Inc [^]	256	0.05
JPY	103,377	TOMONY Holdings Inc [^]	396	0.07
JPY	21,883	Towa Bank Ltd	176	0.03
JPY	15,855	Yamagata Bank Ltd [^]	236	0.04
JPY	135,600	Yamaguchi Financial Group Inc	928	0.17
JPY	19,056	Yamanashi Chuo Bank Ltd [^]	205	0.04
Beverages				
JPY	6,400	DyDo Group Holdings Inc [^]	271	0.05
JPY	37,585	Ito En Ltd [^]	1,895	0.36
JPY	13,255	Key Coffee Inc [^]	282	0.05
JPY	43,300	Sapporo Holdings Ltd	1,028	0.19
JPY	105,925	Takara Holdings Inc [^]	980	0.18
Biotechnology				
JPY	22,200	Eiken Chemical Co Ltd [^]	414	0.08
JPY	28,500	GNI Group Ltd [^]	688	0.13
JPY	8,400	Japan Tissue Engineering Co Ltd [^]	75	0.01
JPY	10,400	JCR Pharmaceuticals Co Ltd [^]	848	0.16
JPY	33,535	Takara Bio Inc [^]	635	0.12
Building materials and fixtures				
JPY	34,900	Bunka Shutter Co Ltd [^]	310	0.06
JPY	26,107	Central Glass Co Ltd [^]	644	0.12
JPY	12,300	Chofu Seisakusho Co Ltd [^]	279	0.05
JPY	29,200	CI Takiron Corp [^]	199	0.04
JPY	8,600	Daiken Corp [^]	157	0.03
JPY	13,400	Fujimi Inc [^]	381	0.07
JPY	44,815	Fujitec Co Ltd [^]	734	0.14
JPY	15,900	Katitas Co Ltd [^]	705	0.13
JPY	3,300	Krosaki Harima Corp [^]	195	0.04
JPY	39,311	Nichias Corp [^]	1,007	0.19
JPY	17,300	Nichiha Corp [^]	427	0.08
JPY	61,812	Nippon Sheet Glass Co Ltd [^]	396	0.07
JPY	19,055	Noritac Corp [^]	256	0.05
JPY	26,200	Okabe Co Ltd	221	0.04
JPY	129,405	Sanwa Holdings Corp [^]	1,463	0.27
JPY	17,207	Sekisui Jushi Corp [^]	367	0.07
JPY	12,000	Sinko Industries Ltd	212	0.04
JPY	25,455	Sumitomo Osaka Cement Co Ltd [^]	1,118	0.21
JPY	22,157	Takara Standard Co Ltd [^]	402	0.07
Chemicals				
JPY	56,587	ADEKA Corp [^]	862	0.16
JPY	35,135	Aica Kogyo Co Ltd [^]	1,172	0.22
JPY	33,200	Chugoku Marine Paints Ltd	319	0.06
JPY	8,953	Dainichiseika Color & Chemicals Manufacturing Co Ltd [^]	261	0.05
JPY	55,900	Denka Co Ltd [^]	1,682	0.31
JPY	52,000	DIC Corp [^]	1,452	0.27

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Japan (30 June 2019: 98.92%) (cont)				
Chemicals (cont)				
JPY	12,300	Fuso Chemical Co Ltd [^]	366	0.07
JPY	4,500	Hodogaya Chemical Co Ltd [^]	175	0.03
JPY	23,655	Ishihara Sangyo Kaisha Ltd [^]	228	0.04
JPY	15,400	JCU Corp [^]	459	0.09
JPY	32,900	Kaneka Corp	1,066	0.20
JPY	26,400	Kanto Denka Kogyo Co Ltd [^]	249	0.05
JPY	22,500	KH Neochem Co Ltd [^]	484	0.09
JPY	18,100	Koatsu Gas Kogyo Co Ltd [^]	148	0.03
JPY	19,300	Konishi Co Ltd [^]	275	0.05
JPY	54,652	Kumiai Chemical Industry Co Ltd [^]	504	0.09
JPY	28,482	Lintec Corp [^]	641	0.12
JPY	28,062	Nihon Nohyaku Co Ltd [^]	150	0.03
JPY	58,800	Nihon Parkerizing Co Ltd [^]	636	0.12
JPY	7,400	Nihon Tokushu Toryo Co Ltd [^]	103	0.02
JPY	7,400	Nippon Carbon Co Ltd [^]	280	0.05
JPY	92,622	Nippon Kayaku Co Ltd [^]	1,155	0.22
JPY	18,800	Nippon Shokubai Co Ltd [^]	1,175	0.22
JPY	16,104	Nippon Soda Co Ltd [^]	439	0.08
JPY	47,111	NOF Corp [^]	1,582	0.30
JPY	8,900	Osaka Soda Co Ltd [^]	258	0.05
JPY	8,453	Sakai Chemical Industry Co Ltd [^]	195	0.04
JPY	27,100	Sakata INX Corp [^]	296	0.06
JPY	8,602	Sanyo Chemical Industries Ltd [^]	429	0.08
JPY	1,300	SEC Carbon Ltd [^]	113	0.02
JPY	23,200	Shikoku Chemicals Corp [^]	295	0.05
JPY	6,300	Stella Chemifa Corp [^]	187	0.03
JPY	23,641	Sumitomo Bakelite Co Ltd [^]	895	0.17
JPY	6,000	Sumitomo Seika Chemicals Co Ltd [^]	196	0.04
JPY	20,400	T Hasegawa Co Ltd	400	0.07
JPY	11,906	Taiyo Holdings Co Ltd [^]	488	0.09
JPY	9,600	Takasago International Corp [^]	225	0.04
JPY	8,800	Tanaka Chemical Corp [^]	70	0.01
JPY	9,600	Tayca Corp [^]	171	0.03
JPY	72,700	Toagosei Co Ltd [^]	850	0.16
JPY	131,418	Tokai Carbon Co Ltd [^]	1,324	0.25
JPY	41,059	Tokuyama Corp [^]	1,082	0.20
JPY	23,707	Toyo Ink SC Holdings Co Ltd [^]	582	0.11
JPY	3,800	Tri Chemical Laboratories Inc [^]	299	0.06
JPY	69,400	Ube Industries Ltd [^]	1,519	0.28
JPY	99,663	Zeon Corp [^]	1,253	0.23
Commercial services				
JPY	14,802	Aeon Delight Co Ltd [^]	535	0.10
JPY	10,360	Altech Corp [^]	188	0.04
JPY	50,200	Benefit One Inc [^]	1,044	0.20
JPY	13,200	BeNEXT Group Inc [^]	155	0.03
JPY	5,800	Central Security Patrols Co Ltd [^]	335	0.06
JPY	13,400	FULLCAST Holdings Co Ltd [^]	307	0.06
JPY	25,650	Funai Soken Holdings Inc [^]	586	0.11
JPY	15,900	Future Corp [^]	266	0.05
JPY	3,300	Gakken Holdings Co Ltd [^]	236	0.04
JPY	22,200	Geo Holdings Corp	275	0.05

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI JAPAN SMALL CAP UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2019: 98.92%) (cont)				
Japan (30 June 2019: 98.92%) (cont)				
Commercial services (cont)				
JPY	7,300	Insource Co Ltd	237	0.04
JPY	5,600	IR Japan Holdings Ltd [^]	250	0.05
JPY	10,200	JAC Recruitment Co Ltd [^]	182	0.03
JPY	11,800	Japan Best Rescue System Co Ltd [^]	123	0.02
JPY	8,500	Japan Investment Adviser Co Ltd [^]	119	0.02
JPY	21,400	Kanamoto Co Ltd [^]	556	0.10
JPY	23,600	Link And Motivation Inc [^]	138	0.03
JPY	10,000	M&A Capital Partners Co Ltd [^]	408	0.08
JPY	13,300	Meiko Network Japan Co Ltd [^]	126	0.02
JPY	24,702	NichiiGakkan Co Ltd [^]	376	0.07
JPY	97,400	Nihon M&A Center Inc [^]	3,374	0.63
JPY	11,200	Nippon Kanzai Co Ltd	203	0.04
JPY	121,300	Nippon Parking Development Co Ltd	173	0.03
JPY	13,100	Nishio Rent All Co Ltd [^]	375	0.07
JPY	9,600	Nissin Corp [^]	168	0.03
JPY	53,800	Nomura Co Ltd [^]	720	0.13
JPY	75,900	Outsourcing Inc [^]	809	0.15
JPY	14,600	Pasona Group Inc [^]	214	0.04
JPY	3,300	PIA Corp [^]	145	0.03
JPY	66,400	Prestige International Inc [^]	605	0.11
JPY	13,400	Raksul Inc [^]	463	0.09
JPY	68,600	Riso Kyoiku Co Ltd	244	0.05
JPY	38,100	S-Pool Inc	296	0.06
JPY	5,800	Strike Co Ltd	294	0.06
JPY	23,200	Tanseisha Co Ltd [^]	282	0.05
JPY	25,400	TechnoPro Holdings Inc [^]	1,788	0.33
JPY	10,900	TKC Corp [^]	523	0.10
JPY	9,100	TKP Corp	373	0.07
JPY	30,112	Toppan Forms Co Ltd	340	0.06
JPY	6,500	WDB Holdings Co Ltd [^]	162	0.03
JPY	3,800	World Holdings Co Ltd [^]	68	0.01
JPY	7,200	YAMADA Consulting Group Co Ltd [^]	107	0.02
Computers				
JPY	9,600	BayCurrent Consulting Inc [^]	493	0.09
JPY	21,700	Bell System24 Holdings Inc [^]	344	0.06
JPY	61,100	Broadleaf Co Ltd [^]	375	0.07
JPY	4,900	Change Inc [^]	131	0.02
JPY	8,900	Digital Hearts Holdings Co Ltd [^]	82	0.02
JPY	26,164	DTS Corp [^]	613	0.11
JPY	13,500	Elecom Co Ltd [^]	549	0.10
JPY	23,500	Ferrotec Holdings Corp [^]	200	0.04
JPY	3,300	GMO Cloud KK	77	0.01
JPY	13,300	Ines Corp [^]	167	0.03
JPY	15,900	Infocom Corp [^]	393	0.07
JPY	8,900	Information Services International-Dentsu Ltd [^]	355	0.07
JPY	11,200	Japan Cash Machine Co Ltd [^]	93	0.02
JPY	49,500	MCJ Co Ltd [^]	380	0.07
JPY	15,900	Medical Data Vision Co Ltd [^]	129	0.02
JPY	4,400	Melco Holdings Inc [^]	126	0.02
JPY	5,400	Mitsubishi Research Institute Inc	215	0.04

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Japan (30 June 2019: 98.92%) (cont)				
Computers (cont)				
JPY	15,280	NEC Networks & System Integration Corp [^]	544	0.10
JPY	57,470	NET One Systems Co Ltd [^]	1,479	0.28
JPY	49,280	Nihon Unisys Ltd [^]	1,553	0.29
JPY	23,500	NS Solutions Corp	779	0.15
JPY	4,100	Oro Co Ltd [^]	144	0.03
JPY	8,200	Roland DG Corp	165	0.03
JPY	6,000	SB Technology Corp [^]	111	0.02
JPY	36,507	SCSK Corp	1,905	0.36
JPY	6,300	SHIFT Inc [^]	463	0.09
JPY	47,500	Systema Corp [^]	776	0.15
JPY	18,000	UT Group Co Ltd [^]	545	0.10
JPY	93,837	Wacom Co Ltd [^]	384	0.07
Cosmetics & personal care				
JPY	9,300	Earth Corp [^]	488	0.09
JPY	53,700	Fancl Corp [^]	1,439	0.27
JPY	26,304	Mandom Corp [^]	726	0.13
JPY	15,900	Milbon Co Ltd [^]	907	0.17
JPY	10,800	Noevir Holdings Co Ltd [^]	581	0.11
JPY	8,600	ST Corp [^]	136	0.02
JPY	21,000	YA-MAN Ltd [^]	142	0.03
Distribution & wholesale				
JPY	15,600	Advan Co Ltd [^]	179	0.03
JPY	25,235	Ai Holdings Corp [^]	452	0.08
JPY	8,900	Arata Corp [^]	371	0.07
JPY	7,100	Chori Co Ltd	145	0.03
JPY	12,200	Daiwabo Holdings Co Ltd [^]	755	0.14
JPY	15,000	Doshisha Co Ltd [^]	250	0.05
JPY	11,400	Elematec Corp [^]	121	0.02
JPY	7,800	Gecoss Corp [^]	80	0.02
JPY	30,000	Inabata & Co Ltd [^]	452	0.08
JPY	36,042	Itochu Enex Co Ltd	306	0.06
JPY	3,300	Itochu-Shokuhin Co Ltd	159	0.03
JPY	7,800	Japan Pulp & Paper Co Ltd [^]	301	0.06
JPY	14,000	Kamei Corp [^]	173	0.03
JPY	51,224	Kanematsu Corp [^]	694	0.13
JPY	8,000	Kanematsu Electronics Ltd [^]	269	0.05
JPY	9,300	Matsuda Sangyo Co Ltd [^]	139	0.03
JPY	10,900	Mimasu Semiconductor Industry Co Ltd [^]	221	0.04
JPY	19,400	Mitsuroko Group Holdings Co Ltd	231	0.04
JPY	69,515	Nagase & Co Ltd [^]	1,043	0.19
JPY	25,100	Nippon Gas Co Ltd [^]	810	0.15
JPY	21,952	PALTAC CORPORATION [^]	1,058	0.20
JPY	9,700	Ryoyo Electro Corp [^]	181	0.03
JPY	39,500	San-Ai Oil Co Ltd [^]	434	0.08
JPY	32,500	Sangetsu Corp [^]	618	0.12
JPY	873,900	Sojitz Corp [^]	2,831	0.53
JPY	29,110	Trusco Nakayama Corp [^]	751	0.14
JPY	24,200	Wakita & Co Ltd	249	0.05
JPY	12,300	Yondoshi Holdings Inc	289	0.05
JPY	10,600	Yuasa Trading Co Ltd [^]	359	0.07

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI JAPAN SMALL CAP UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2019: 98.92%) (cont)				
Japan (30 June 2019: 98.92%) (cont)				
Diversified financial services				
JPY	215,470	Aiful Corp [^]	504	0.09
JPY	23,200	Aruhi Corp [^]	480	0.09
JPY	20,800	eGuarantee Inc	241	0.04
JPY	44,500	Financial Products Group Co Ltd [^]	431	0.08
JPY	12,552	Fuyo General Lease Co Ltd [^]	851	0.16
JPY	32,800	GMO Financial Holdings Inc	179	0.03
JPY	34,057	Hitachi Capital Corp [^]	902	0.17
JPY	25,285	Ichiyoshi Securities Co Ltd [^]	150	0.03
JPY	42,527	J Trust Co Ltd [^]	168	0.03
JPY	15,860	Jacocs Co Ltd [^]	409	0.08
JPY	21,921	Jafoo Co Ltd [^]	867	0.16
JPY	61,990	Japan Securities Finance Co Ltd [^]	298	0.06
JPY	154,850	Kenedix Inc [^]	811	0.15
JPY	14,496	Kyokuto Securities Co Ltd [^]	99	0.02
JPY	35,085	Marusan Securities Co Ltd [^]	157	0.03
JPY	80,162	Matsui Securities Co Ltd [^]	639	0.12
JPY	18,884	Mizuho Leasing Co Ltd [^]	595	0.11
JPY	110,400	Monex Group Inc [^]	272	0.05
JPY	9,200	Money Forward Inc [^]	446	0.08
JPY	5,900	NEC Capital Solutions Ltd	136	0.02
JPY	94,725	Okasan Securities Group Inc [^]	342	0.06
JPY	307,145	Orient Corp [^]	466	0.09
JPY	9,552	Ricoh Leasing Co Ltd [^]	363	0.07
JPY	65,500	Sparx Group Co Ltd [^]	151	0.03
JPY	135,835	Tokai Tokyo Financial Holdings Inc [^]	409	0.08
JPY	36,200	Zenkoku Hoshu Co Ltd [^]	1,549	0.29
Electrical components & equipment				
JPY	160,097	Fujikura Ltd [^]	666	0.12
JPY	46,400	Furukawa Electric Co Ltd	1,204	0.22
JPY	45,700	GS Yuasa Corp [^]	995	0.19
JPY	6,352	Icom Inc	159	0.03
JPY	33,700	Mabuchi Motor Co Ltd [^]	1,287	0.24
JPY	3,300	Nihon Trim Co Ltd [^]	143	0.03
JPY	31,085	Nippon Signal Company Ltd [^]	418	0.08
JPY	32,560	Nissin Electric Co Ltd [^]	406	0.08
JPY	15,000	Sinfonia Technology Co Ltd [^]	191	0.04
JPY	24,260	Tatsuta Electric Wire and Cable Co Ltd [^]	135	0.02
JPY	68,800	Ushio Inc [^]	1,028	0.19
Electricity				
JPY	15,900	eRex Co Ltd [^]	266	0.05
JPY	116,800	Hokkaido Electric Power Co Inc [^]	570	0.10
JPY	115,700	Hokuriku Electric Power Co [^]	848	0.16
JPY	27,824	Okinawa Electric Power Co Inc [^]	524	0.10
JPY	107,500	Shikoku Electric Power Co Inc [^]	1,066	0.20
Electronics				
JPY	94,920	Anritsu Corp [^]	1,894	0.35
JPY	81,170	Azbil Corp [^]	2,304	0.43
JPY	7,500	Chiyoda Integre Co Ltd [^]	158	0.03
JPY	33,700	CMK Corp [^]	209	0.04
JPY	17,500	Cosel Co Ltd [^]	190	0.04

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Japan (30 June 2019: 98.92%) (cont)				
Electronics (cont)				
JPY	36,300	Dexerials Corp [^]	368	0.07
JPY	10,752	Eizo Corp [^]	385	0.07
JPY	11,800	ESPEC Corp [^]	244	0.05
JPY	42,760	Fujitsu General Ltd [^]	968	0.18
JPY	22,180	Futaba Corp	277	0.05
JPY	6,600	Hioki EE Corp [^]	231	0.04
JPY	9,600	Hochiki Corp	156	0.03
JPY	25,280	Horiba Ltd [^]	1,705	0.32
JPY	35,685	Hosiden Corp [^]	455	0.09
JPY	77,800	Ibiden Co Ltd [^]	1,865	0.35
JPY	19,900	Idec Corp [^]	414	0.08
JPY	33,704	Inaba Denki Sangyo Co Ltd [^]	862	0.16
JPY	13,600	Iriso Electronics Co Ltd [^]	606	0.11
JPY	32,760	Japan Aviation Electronics Industry Ltd [^]	669	0.12
JPY	393,300	Japan Display Inc [^]	289	0.05
JPY	25,207	Jeol Ltd [^]	771	0.14
JPY	11,200	Kaga Electronics Co Ltd [^]	260	0.05
JPY	15,628	Koa Corp [^]	197	0.04
JPY	32,500	Macnica Fuji Electronics Holdings Inc [^]	562	0.10
JPY	5,874	Maruwa Co Ltd [^]	459	0.09
JPY	13,900	Meiko Electronics Co Ltd [^]	315	0.06
JPY	32,385	Nichicon Corp [^]	340	0.06
JPY	9,300	Nichiden Corp [^]	178	0.03
JPY	13,527	Nippon Ceramic Co Ltd	338	0.06
JPY	55,000	Nippon Electric Glass Co Ltd [^]	1,235	0.23
JPY	26,855	Nissha Co Ltd [^]	277	0.05
JPY	15,648	Nitto Kogyo Corp [^]	366	0.07
JPY	13,700	Nohmi Bosai Ltd [^]	310	0.06
JPY	21,800	Optex Group Co Ltd [^]	332	0.06
JPY	28,000	Osaki Electric Co Ltd	178	0.03
JPY	13,500	Restar Holdings Corp [^]	252	0.05
JPY	9,600	Riken Keiki Co Ltd [^]	209	0.04
JPY	5,800	Sanshin Electronics Co Ltd [^]	95	0.02
JPY	5,602	Sanyo Denki Co Ltd [^]	280	0.05
JPY	26,606	SCREEN Holdings Co Ltd [^]	1,834	0.34
JPY	27,600	Sodick Co Ltd [^]	247	0.05
JPY	24,682	Star Micronics Co Ltd	358	0.07
JPY	81,462	Taiyo Yuden Co Ltd [^]	2,515	0.47
JPY	46,900	Tamura Corp [^]	309	0.06
JPY	25,764	Tokyo Seimitsu Co Ltd [^]	1,010	0.19
Energy - alternate sources				
JPY	17,600	RENOVA Inc [^]	191	0.04
Engineering & construction				
JPY	114,500	Chiyoda Corp [^]	298	0.06
JPY	19,800	Chudenko Corp [^]	461	0.09
JPY	83,790	COMSYS Holdings Corp [^]	2,417	0.45
JPY	9,600	Dai-Dan Co Ltd [^]	248	0.05
JPY	11,400	Daiho Corp [^]	302	0.06
JPY	4,300	Fukuda Corp	195	0.04
JPY	133,600	Hazama Ando Corp [^]	1,170	0.22
JPY	9,600	Hibiya Engineering Ltd [^]	176	0.03

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI JAPAN SMALL CAP UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2019: 98.92%) (cont)				
Japan (30 June 2019: 98.92%) (cont)				
Engineering & construction (cont)				
JPY	27,100	JDC Corp	168	0.03
JPY	63,222	Kandenko Co Ltd [^]	610	0.11
JPY	92,200	Kinden Corp [^]	1,442	0.27
JPY	24,000	Kumagai Gumi Co Ltd [^]	735	0.14
JPY	70,140	Kyowa Exeo Corp [^]	1,786	0.33
JPY	29,100	Kyudenko Corp [^]	866	0.16
JPY	94,622	Maeda Corp [^]	931	0.17
JPY	39,412	Maeda Road Construction Co Ltd [^]	970	0.18
JPY	24,800	Meisei Industrial Co Ltd	223	0.04
JPY	16,955	Meitec Corp [^]	959	0.18
JPY	52,539	Mirait Holdings Corp [^]	798	0.15
JPY	37,760	Nippo Corp [^]	818	0.15
JPY	23,000	Nippon Densetsu Kogyo Co Ltd [^]	479	0.09
JPY	8,100	Nippon Koei Co Ltd [^]	277	0.05
JPY	4,600	Nippon Road Co Ltd [^]	289	0.05
JPY	36,122	Nishimatsu Construction Co Ltd [^]	821	0.15
JPY	20,907	Okumura Corp [^]	579	0.11
JPY	83,800	OSJB Holdings Corp [^]	209	0.04
JPY	192,342	Penta-Ocean Construction Co Ltd [^]	1,198	0.22
JPY	29,900	Raito Kogyo Co Ltd [^]	436	0.08
JPY	21,857	Raiznext Corp [^]	267	0.05
JPY	29,800	Sanki Engineering Co Ltd [^]	423	0.08
JPY	8,300	Shin Nippon Air Technologies Co Ltd [^]	166	0.03
JPY	16,800	Shinnihon Corp [^]	146	0.03
JPY	26,204	SHO-BOND Holdings Co Ltd [^]	1,095	0.20
JPY	11,700	Sumitomo Densetsu Co Ltd [^]	317	0.06
JPY	106,220	Sumitomo Mitsui Construction Co Ltd [^]	621	0.12
JPY	9,600	Taihei Dengyo Kaisha Ltd [^]	205	0.04
JPY	17,480	Taikisha Ltd [^]	627	0.12
JPY	11,700	Takamatsu Construction Group Co Ltd [^]	304	0.06
JPY	30,862	Takasago Thermal Engineering Co Ltd [^]	557	0.10
JPY	45,512	Takuma Co Ltd [^]	549	0.10
JPY	8,300	Tekken Corp [^]	216	0.04
JPY	9,553	Toa Corp [^]	145	0.03
JPY	156,035	Toda Corp [^]	1,042	0.19
JPY	4,800	Toenec Corp [^]	170	0.03
JPY	54,890	Tokyu Construction Co Ltd [^]	394	0.07
JPY	15,605	Totetsu Kogyo Co Ltd [^]	457	0.09
JPY	54,200	Toyo Construction Co Ltd	261	0.05
JPY	17,600	Yahagi Construction Co Ltd [^]	134	0.03
JPY	21,400	Yokogawa Bridge Holdings Corp [^]	395	0.07
JPY	32,300	Yumeshin Holdings Co Ltd [^]	264	0.05
JPY	24,200	Yurtec Corp [^]	154	0.03
Entertainment				
JPY	4,600	Aeon Fantasy Co Ltd	124	0.02
JPY	23,880	Avex Inc [^]	277	0.05
JPY	7,200	Mars Group Holdings Corp	135	0.03
JPY	6,276	Shochiku Co Ltd [^]	952	0.18
JPY	5,300	Toei Animation Co Ltd	273	0.05
JPY	4,800	Toei Co Ltd [^]	717	0.13

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Japan (30 June 2019: 98.92%) (cont)				
Entertainment (cont)				
JPY	11,600	Tokyotokeiba Co Ltd [^]	367	0.07
JPY	16,652	Universal Entertainment Corp [^]	569	0.11
JPY	21,600	Vector Inc [^]	212	0.04
JPY	2,700	Yomiuri Land Co Ltd [^]	113	0.02
Environmental control				
JPY	24,622	Asahi Holdings Inc [^]	613	0.12
JPY	26,230	Daiseiki Co Ltd [^]	764	0.14
JPY	116,224	Hitachi Zosen Corp [^]	441	0.08
JPY	8,500	METAWATER Co Ltd	342	0.06
JPY	14,400	Oyo Corp	202	0.04
JPY	4,600	Sinanen Holdings Co Ltd	86	0.02
JPY	18,500	Tsukishima Kikai Co Ltd [^]	281	0.05
Food				
JPY	27,857	Arcs Co Ltd [^]	591	0.11
JPY	12,580	Ariake Japan Co Ltd [^]	941	0.18
JPY	11,200	Axial Retailing Inc	393	0.07
JPY	6,900	Belc Co Ltd [^]	353	0.07
JPY	18,500	Create SD Holdings Co Ltd [^]	476	0.09
JPY	3,700	Daikokutenbussan Co Ltd [^]	110	0.02
JPY	53,900	euglena Co Ltd [^]	388	0.07
JPY	30,900	Ezaki Glico Co Ltd [^]	1,383	0.26
JPY	32,885	Fuji Oil Holdings Inc [^]	889	0.17
JPY	11,100	Fujicco Co Ltd [^]	199	0.04
JPY	7,800	Fujiya Co Ltd [^]	152	0.03
JPY	5,800	Genky DrugStores Co Ltd [^]	124	0.02
JPY	5,400	Halows Co Ltd	133	0.02
JPY	19,857	Heiwado Co Ltd [^]	378	0.07
JPY	41,860	House Foods Group Inc [^]	1,437	0.27
JPY	107,000	Itoham Yonekyu Holdings Inc [^]	694	0.13
JPY	7,500	Japan Meat Co Ltd	156	0.03
JPY	6,000	J-Oil Mills Inc [^]	239	0.04
JPY	48,860	Kagome Co Ltd	1,177	0.22
JPY	8,700	Kameda Seika Co Ltd [^]	399	0.07
JPY	11,000	Kansai Super Market Ltd	106	0.02
JPY	15,900	Kato Sangyo Co Ltd [^]	528	0.10
JPY	7,600	Kenko Mayonnaise Co Ltd [^]	172	0.03
JPY	71,940	Kewpie Corp [^]	1,624	0.30
JPY	37,800	Kobe Bussan Co Ltd [^]	1,304	0.24
JPY	13,300	Kotobuki Spirits Co Ltd [^]	985	0.18
JPY	10,800	Life Corp [^]	258	0.05
JPY	13,057	Marudai Food Co Ltd [^]	274	0.05
JPY	27,360	Maruha Nichiro Corp [^]	704	0.13
JPY	31,231	Megmilk Snow Brand Co Ltd [^]	716	0.13
JPY	10,200	Mitsubishi Shokuhin Co Ltd	291	0.05
JPY	10,504	Mitsui Sugar Co Ltd [^]	220	0.04
JPY	26,400	Morinaga & Co Ltd	1,273	0.24
JPY	25,707	Morinaga Milk Industry Co Ltd [^]	1,053	0.20
JPY	7,000	Nagatanien Holdings Co Ltd	141	0.03
JPY	72,318	Nichirei Corp	1,697	0.32
JPY	7,554	Nippon Beet Sugar Manufacturing Co Ltd	142	0.03
JPY	29,511	Nippon Flour Mills Co Ltd	459	0.09

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI JAPAN SMALL CAP UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2019: 98.92%) (cont)				
Japan (30 June 2019: 98.92%) (cont)				
Food (cont)				
JPY	193,262	Nippon Suisan Kaisha Ltd [^]	1,160	0.22
JPY	3,300	Nishimoto Co Ltd [^]	109	0.02
JPY	16,592	Nisshin Oilio Group Ltd [^]	578	0.11
JPY	15,900	Okuwa Co Ltd [^]	214	0.04
JPY	19,100	Prima Meat Packers Ltd [^]	446	0.08
JPY	15,900	Retail Partners Co Ltd	131	0.02
JPY	7,500	Riken Vitamin Co Ltd	288	0.05
JPY	13,400	Rock Field Co Ltd [^]	189	0.03
JPY	8,800	Rokko Butter Co Ltd [^]	139	0.03
JPY	11,700	S Foods Inc [^]	307	0.06
JPY	10,714	San-A Co Ltd [^]	480	0.09
JPY	7,200	Shoei Foods Corp [^]	269	0.05
JPY	11,200	Showa Sangyo Co Ltd [^]	322	0.06
JPY	4,900	Starzen Co Ltd [^]	199	0.04
JPY	36,900	United Super Markets Holdings Inc [^]	326	0.06
JPY	8,400	Warabeya Nichiyō Holdings Co Ltd [^]	135	0.02
JPY	12,100	Yaoko Co Ltd [^]	621	0.12
JPY	34,800	Yokohama Reito Co Ltd [^]	320	0.06
Forest products & paper				
JPY	49,112	Daio Paper Corp [^]	676	0.13
JPY	86,167	Hokuetsu Corp [^]	448	0.08
JPY	67,700	Nippon Paper Industries Co Ltd [^]	1,151	0.22
JPY	8,300	Pack Corp [^]	302	0.06
JPY	87,922	Sumitomo Forestry Co Ltd [^]	1,306	0.24
JPY	6,200	Tokushu Tokai Paper Co Ltd [^]	232	0.04
Gas				
JPY	10,100	K&O Energy Group Inc	152	0.03
JPY	34,015	Shizuoka Gas Co Ltd [^]	298	0.05
Hand & machine tools				
JPY	34,122	Asahi Diamond Industrial Co Ltd [^]	202	0.04
JPY	78,090	DMG Mori Co Ltd [^]	1,214	0.23
JPY	24,255	Meidensha Corp [^]	541	0.10
JPY	6,602	Noritake Co Ltd [^]	284	0.05
JPY	57,387	OSG Corp [^]	1,104	0.21
JPY	6,800	Union Tool Co [^]	213	0.04
JPY	21,800	YAMABIKO Corp [^]	240	0.04
JPY	39,360	Yamazen Corp [^]	397	0.07
Healthcare products				
JPY	9,600	As One Corp	902	0.17
JPY	74,900	CYBERDYNE Inc [^]	391	0.07
JPY	15,604	Hogy Medical Co Ltd [^]	514	0.10
JPY	40,300	Japan Lifeline Co Ltd [^]	554	0.10
JPY	10,100	Japan Medical Dynamic Marketing Inc	217	0.04
JPY	49,000	Mani Inc [^]	1,411	0.26
JPY	17,500	Menicon Co Ltd [^]	737	0.14
JPY	45,900	Nakanishi Inc	879	0.17
JPY	54,700	Nihon Kohden Corp [^]	1,525	0.29
JPY	94,142	Nipro Corp [^]	1,139	0.21
JPY	14,102	Paramount Bed Holdings Co Ltd [^]	593	0.11
JPY	70,460	Topcon Corp [^]	923	0.17

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Japan (30 June 2019: 98.92%) (cont)				
Healthcare services				
JPY	18,200	Ain Holdings Inc [^]	1,160	0.22
JPY	16,400	BML Inc [^]	475	0.09
JPY	6,200	CMIC Holdings Co Ltd [^]	105	0.02
JPY	22,200	EPS Holdings Inc [^]	285	0.05
JPY	36,600	Miraca Holdings Inc [^]	904	0.17
JPY	32,100	Solasto Corp [^]	379	0.07
JPY	34,300	Tsukui Corp [^]	187	0.03
Home builders				
JPY	188,820	Haseko Corp [^]	2,556	0.48
JPY	3,300	Hinokiya Group Co Ltd	66	0.01
JPY	11,807	Misawa Homes Co Ltd	125	0.02
JPY	44,800	Open House Co Ltd [^]	1,290	0.24
JPY	9,300	Tama Home Co Ltd [^]	141	0.03
Home furnishings				
JPY	13,005	Canon Electronics Inc	252	0.05
JPY	35,957	Canon Marketing Japan Inc [^]	840	0.16
JPY	8,000	Corona Corp	76	0.01
JPY	12,677	Foster Electric Co Ltd [^]	225	0.04
JPY	14,200	France Bed Holdings Co Ltd [^]	126	0.02
JPY	105,730	JVCKenwood Corp [^]	267	0.05
JPY	60,090	Kokuyo Co Ltd	903	0.17
JPY	30,500	Maxell Holdings Ltd [^]	415	0.08
JPY	24,900	Zojirushi Corp [^]	472	0.09
Hotels				
JPY	5,151	Fujita Kanko Inc	134	0.03
JPY	20,400	Kyoritsu Maintenance Co Ltd [^]	973	0.18
JPY	57,960	Resorttrust Inc [^]	989	0.18
Household goods & home construction				
JPY	28,482	Duskin Co Ltd [^]	793	0.15
JPY	24,210	Mitsubishi Pencil Co Ltd [^]	365	0.07
JPY	6,400	Nichiban Co Ltd [^]	109	0.02
JPY	19,400	Pilot Corp [^]	789	0.14
Insurance				
JPY	12,000	Anicom Holdings Inc [^]	407	0.08
Internet				
JPY	16,900	ARTERIA Networks Corp [^]	274	0.05
JPY	12,980	ASKUL Corp [^]	394	0.08
JPY	4,300	Bengo4.com Inc [^]	228	0.04
JPY	38,200	COOKPAD Inc [^]	125	0.02
JPY	14,800	Cybozu Inc [^]	202	0.04
JPY	15,900	Demae-Can Co Ltd [^]	165	0.03
JPY	7,400	Digital Arts Inc [^]	380	0.07
JPY	22,100	Dip Corp [^]	658	0.12
JPY	16,000	Enigma Inc [^]	131	0.03
JPY	22,200	en-japan Inc [^]	975	0.18
JPY	28,300	F@N Communications Inc	126	0.02
JPY	48,437	GMO internet Inc [^]	925	0.17
JPY	8,600	Gunosy Inc [^]	118	0.02
JPY	18,200	Gurunavi Inc [^]	163	0.03
JPY	133,200	Infomart Corp	1,207	0.23
JPY	17,480	Internet Initiative Japan Inc [^]	474	0.09

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI JAPAN SMALL CAP UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2019: 98.92%) (cont)				
Japan (30 June 2019: 98.92%) (cont)				
Internet (cont)				
JPY	29,700	Istyle Inc [^]	179	0.03
JPY	4,500	Itokuro Inc [^]	59	0.01
JPY	14,400	Kamakura Shinsho Ltd [^]	228	0.04
JPY	40,600	Kitanotatsujin Corp [^]	272	0.05
JPY	9,600	LAC Co Ltd [^]	100	0.02
JPY	41,900	LIFULL Co Ltd [^]	214	0.04
JPY	5,400	Media Do Holdings Co Ltd	206	0.04
JPY	14,000	Oisix ra daichi Inc [^]	156	0.03
JPY	8,200	Open Door Inc [^]	118	0.02
JPY	9,600	OPT Holding Inc [^]	148	0.03
JPY	16,800	Proto Corp [^]	186	0.04
JPY	9,600	RPA Holdings Inc	103	0.02
JPY	49,000	SMS Co Ltd [^]	1,364	0.26
JPY	9,600	Uzabase Inc	201	0.04
JPY	10,300	ValueCommerce Co Ltd [^]	222	0.04
JPY	34,300	ZIGExN Co Ltd [^]	172	0.03
Iron & steel				
JPY	7,226	Aichi Steel Corp	255	0.05
JPY	25,500	Daido Metal Co Ltd [^]	179	0.03
JPY	17,800	Daido Steel Co Ltd [^]	787	0.15
JPY	6,000	Godo Steel Ltd [^]	156	0.03
JPY	40,800	Japan Steel Works Ltd [^]	810	0.15
JPY	213,900	Kobe Steel Ltd [^]	1,159	0.22
JPY	13,800	Kyoei Steel Ltd [^]	272	0.05
JPY	17,100	Nakayama Steel Works Ltd [^]	86	0.01
JPY	9,664	Nippon Steel Trading Corp	470	0.09
JPY	8,400	Osaka Steel Co Ltd [^]	115	0.02
JPY	12,477	OSAKA Titanium Technologies Co Ltd [^]	176	0.03
JPY	14,419	Sanyo Special Steel Co Ltd [^]	210	0.04
JPY	72,605	Tokyo Steel Manufacturing Co Ltd [^]	528	0.10
JPY	9,578	Topy Industries Ltd	178	0.03
JPY	28,200	Yamato Kogyo Co Ltd [^]	711	0.13
JPY	13,200	Yodogawa Steel Works Ltd [^]	248	0.05
Leisure time				
JPY	27,707	Daiichikosho Co Ltd	1,461	0.27
JPY	37,400	Heiwa Corp [^]	787	0.15
JPY	24,500	HIS Co Ltd [^]	707	0.13
JPY	6,300	KNT-CT Holdings Co Ltd [^]	86	0.02
JPY	28,500	Koshidaka Holdings Co Ltd [^]	433	0.08
JPY	11,904	Mizuno Corp [^]	303	0.06
JPY	7,500	Renaissance Inc [^]	121	0.02
JPY	44,937	Round One Corp [^]	437	0.08
JPY	54,200	Tokyo Dome Corp [^]	541	0.10
JPY	9,800	Tosho Co Ltd [^]	225	0.04
JPY	36,000	Yonex Co Ltd [^]	228	0.04
Machinery - diversified				
JPY	36,460	Aida Engineering Ltd [^]	330	0.06
JPY	19,600	Anest Iwata Corp [^]	191	0.04
JPY	33,774	CKD Corp [^]	571	0.11
JPY	13,004	Daihen Corp [^]	433	0.08

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Japan (30 June 2019: 98.92%) (cont)				
Machinery - diversified (cont)				
JPY	19,700	Daiwa Industries Ltd [^]	221	0.04
JPY	17,400	Eagle Industry Co Ltd [^]	182	0.03
JPY	67,677	Ebara Corp [^]	2,071	0.39
JPY	10,300	Giken Ltd [^]	478	0.09
JPY	26,700	Harmonic Drive Systems Inc [^]	1,295	0.24
JPY	5,400	Hirata Corp [^]	351	0.07
JPY	13,000	Hisaka Works Ltd [^]	121	0.02
JPY	4,800	Hosokawa Micron Corp [^]	207	0.04
JPY	12,353	Iseki & Co Ltd [^]	190	0.04
JPY	13,900	Japan Elevator Service Holdings Co Ltd	351	0.07
JPY	32,085	Komori Corp	334	0.06
JPY	15,652	Makino Milling Machine Co Ltd [^]	723	0.13
JPY	17,407	Max Co Ltd	351	0.07
JPY	19,500	Mitsubishi Logisnext Co Ltd [^]	249	0.05
JPY	61,300	Miura Co Ltd [^]	2,143	0.40
JPY	32,112	Nikkiso Co Ltd [^]	426	0.08
JPY	5,342	Nippon Sharyo Ltd [^]	160	0.03
JPY	34,612	Nippon Thompson Co Ltd [^]	166	0.03
JPY	5,700	Nissei ASB Machine Co Ltd [^]	250	0.05
JPY	6,900	Nitto Kohki Co Ltd	149	0.03
JPY	9,600	Nittoku Co Ltd [^]	336	0.06
JPY	8,500	Obara Group Inc [^]	289	0.05
JPY	17,204	OKUMA Corp [^]	918	0.17
JPY	13,900	Optoron Co Ltd [^]	386	0.07
JPY	4,600	Organo Corp	285	0.05
JPY	12,600	Rheon Automatic Machinery Co Ltd [^]	183	0.03
JPY	9,700	Shibuya Corp [^]	273	0.05
JPY	19,075	Shima Seiki Manufacturing Ltd [^]	448	0.08
JPY	26,885	Sintokogio Ltd [^]	262	0.05
JPY	13,000	Teikoku Sen-I Co Ltd [^]	283	0.05
JPY	13,206	Toshiba Machine Co Ltd [^]	360	0.07
JPY	17,704	Tsubakimoto Chain Co [^]	630	0.12
JPY	32,172	Tsugami Corp [^]	331	0.06
JPY	11,200	Tsurumi Manufacturing Co Ltd [^]	211	0.04
JPY	22,200	Yamashin-Filter Corp [^]	177	0.03
JPY	10,400	Yushin Precision Equipment Co Ltd [^]	97	0.02
Machinery, construction & mining				
JPY	21,700	Aichi Corp [^]	149	0.03
JPY	10,500	Denyo Co Ltd [^]	200	0.04
JPY	13,327	Modec Inc [^]	327	0.06
JPY	65,720	Tadano Ltd [^]	605	0.11
JPY	23,700	Takeuchi Manufacturing Co Ltd [^]	359	0.07
Marine transportation				
JPY	49,760	Mitsui E&S Holdings Co Ltd [^]	407	0.08
Media				
JPY	8,400	Amuse Inc [^]	233	0.04
JPY	32,999	Kadokawa Dwango [^]	635	0.12
JPY	12,100	Noritsu Koki Co Ltd [^]	168	0.03
JPY	81,120	SKY Perfect JSAT Holdings Inc [^]	362	0.07
JPY	25,500	Tokyo Broadcasting System Holdings Inc	438	0.08
JPY	14,794	TV Asahi Holdings Corp	276	0.05

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI JAPAN SMALL CAP UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2019: 98.92%) (cont)				
Japan (30 June 2019: 98.92%) (cont)				
Media (cont)				
JPY	6,800	UUUM Inc [^]	298	0.06
JPY	3,900	Wowow Inc	99	0.02
Metal fabricate/ hardware				
JPY	5,000	Daichi Jitsugyo Co Ltd [^]	177	0.03
JPY	24,107	Hanwa Co Ltd [^]	638	0.12
JPY	46,915	Kitz Corp [^]	334	0.06
JPY	15,900	Mitsui High-Tec Inc [^]	251	0.05
JPY	9,302	Nachi-Fujikoshi Corp [^]	412	0.08
JPY	21,100	Neturen Co Ltd [^]	174	0.03
JPY	272,724	NTN Corp [^]	866	0.16
JPY	15,500	Oiles Corp [^]	237	0.04
JPY	15,604	Ryobi Ltd [^]	281	0.05
JPY	37,600	Tocalo Co Ltd [^]	389	0.07
JPY	8,302	Toho Zinc Co Ltd [^]	159	0.03
JPY	28,500	Tsubaki Nakashima Co Ltd [^]	419	0.08
JPY	22,200	UACJ Corp [^]	510	0.10
Mining				
JPY	34,557	Dowa Holdings Co Ltd [^]	1,296	0.24
JPY	20,679	Furukawa Co Ltd [^]	275	0.05
JPY	39,632	Mitsui Mining & Smelting Co Ltd [^]	1,066	0.20
JPY	65,764	Nippon Denko Co Ltd [^]	105	0.02
JPY	393,318	Nippon Light Metal Holdings Co Ltd	854	0.16
JPY	3,300	Nittetsu Mining Co Ltd	153	0.03
JPY	11,002	Pacific Metals Co Ltd [^]	260	0.05
JPY	24,000	Toho Titanium Co Ltd [^]	207	0.04
Miscellaneous manufacturers				
JPY	36,760	Amano Corp [^]	1,128	0.21
JPY	22,200	Bando Chemical Industries Ltd [^]	189	0.03
JPY	5,975	Enplas Corp [^]	197	0.04
JPY	8,600	Fukushima Galilei Co Ltd [^]	324	0.06
JPY	33,085	Glory Ltd [^]	1,008	0.19
JPY	8,600	JSP Corp [^]	155	0.03
JPY	10,779	Kurabo Industries Ltd [^]	252	0.05
JPY	11,902	Kureha Corp [^]	721	0.13
JPY	16,700	LEC Inc [^]	205	0.04
JPY	15,900	Mitsuboshi Belting Ltd [^]	308	0.06
JPY	21,900	Morita Holdings Corp [^]	368	0.07
JPY	13,480	Nitta Corp [^]	403	0.07
JPY	4,200	Ohara Inc [^]	57	0.01
JPY	8,100	Okamoto Industries Inc [^]	302	0.06
JPY	14,900	Sekisui Plastics Co Ltd [^]	114	0.02
JPY	8,700	Shoei Co Ltd [^]	415	0.08
JPY	11,352	Tamron Co Ltd	263	0.05
JPY	11,200	Tenma Corp [^]	208	0.04
JPY	8,600	Toyo Tanso Co Ltd [^]	180	0.03
JPY	56,738	Toyobo Co Ltd [^]	870	0.16
JPY	9,600	Valqua Ltd [^]	232	0.04
Office & business equipment				
JPY	39,562	Okamura Corp [^]	406	0.08
JPY	15,900	Riso Kagaku Corp [^]	282	0.05

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Japan (30 June 2019: 98.92%) (cont)				
Office & business equipment (cont)				
JPY	17,500	Sato Holdings Corp [^]	552	0.10
JPY	18,604	Toshiba TEC Corp [^]	774	0.15
Oil & gas				
JPY	41,100	Cosmo Energy Holdings Co Ltd [^]	951	0.18
JPY	23,400	Japan Petroleum Exploration Co Ltd [^]	636	0.12
Packaging & containers				
JPY	9,555	Achilles Corp [^]	160	0.03
JPY	17,200	FP Corp [^]	1,027	0.19
JPY	30,660	Fuji Seal International Inc [^]	684	0.13
JPY	11,252	Fujimori Kogyo Co Ltd [^]	360	0.07
JPY	121,235	Rengo Co Ltd [^]	930	0.17
Pharmaceuticals				
JPY	70,900	AnGes Inc [^]	417	0.08
JPY	16,100	ASKA Pharmaceutical Co Ltd [^]	187	0.03
JPY	8,600	Elan Corp [^]	127	0.02
JPY	9,300	Fuji Pharma Co Ltd [^]	115	0.02
JPY	10,800	HEALIOS KK [^]	148	0.03
JPY	20,600	Kaken Pharmaceutical Co Ltd [^]	1,145	0.21
JPY	15,500	Katakura Industries Co Ltd [^]	195	0.04
JPY	18,572	Kissei Pharmaceutical Co Ltd [^]	533	0.10
JPY	26,832	KYORIN Holdings Inc [^]	471	0.09
JPY	16,400	Mochida Pharmaceutical Co Ltd [^]	666	0.12
JPY	34,205	Nichi-iko Pharmaceutical Co Ltd [^]	428	0.08
JPY	64,915	Rohto Pharmaceutical Co Ltd [^]	1,983	0.37
JPY	20,200	SanBio Co Ltd [^]	489	0.09
JPY	25,804	Sawai Pharmaceutical Co Ltd [^]	1,643	0.31
JPY	24,482	Seikagaku Corp [^]	278	0.05
JPY	28,547	Ship Healthcare Holdings Inc [^]	1,327	0.25
JPY	47,116	Sosei Group Corp [^]	941	0.18
JPY	32,407	Toho Holdings Co Ltd [^]	724	0.13
JPY	8,800	Torii Pharmaceutical Co Ltd [^]	248	0.05
JPY	17,256	Towa Pharmaceutical Co Ltd [^]	452	0.08
JPY	39,300	Tsumura & Co [^]	1,161	0.22
JPY	27,700	Vital KSK Holdings Inc	267	0.05
JPY	19,600	ZERIA Pharmaceutical Co Ltd [^]	379	0.07
Pipelines				
JPY	66,800	TOKAI Holdings Corp [^]	676	0.13
Real estate investment & services				
JPY	30,660	Daibiru Corp [^]	370	0.07
JPY	22,200	ES-Con Japan Ltd [^]	191	0.03
JPY	11,647	Goldcrest Co Ltd [^]	223	0.04
JPY	24,257	Heiwa Real Estate Co Ltd [^]	670	0.12
JPY	178,900	Ichigo Inc [^]	759	0.14
JPY	105,300	Japan Asset Marketing Co Ltd	84	0.02
JPY	34,312	Japan Wool Textile Co Ltd [^]	357	0.07
JPY	22,200	Keihanshin Building Co Ltd [^]	293	0.05
JPY	174,851	Leopalace21 Corp [^]	571	0.11
JPY	23,200	Pressance Corp [^]	286	0.05
JPY	9,600	Raysum Co Ltd [^]	95	0.02
JPY	73,620	Relo Group Inc [^]	2,066	0.39
JPY	18,449	SAMTY Co Ltd [^]	381	0.07

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI JAPAN SMALL CAP UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2019: 98.92%) (cont)				
Japan (30 June 2019: 98.92%) (cont)				
Real estate investment & services (cont)				
JPY	22,200	Starts Corp Inc [^]	569	0.11
JPY	20,000	Sun Frontier Fudousan Co Ltd [^]	241	0.04
JPY	53,132	Takara Leben Co Ltd	248	0.05
JPY	32,002	TOC Co Ltd [^]	265	0.05
JPY	4,992	Token Corp [^]	339	0.06
JPY	136,100	Tokyo Tatemono Co Ltd [^]	2,140	0.40
JPY	22,157	Tosei Corp [^]	304	0.06
JPY	17,700	Unizo Holdings Co Ltd [^]	834	0.16
Real estate investment trusts				
JPY	482	Activia Properties Inc [^]	2,413	0.45
JPY	895	Advance Residence Investment Corp [^]	2,833	0.53
JPY	979	AEON REIT Investment Corp [^]	1,340	0.25
JPY	404	Comforia Residential REIT Inc [^]	1,279	0.24
JPY	222	Daiwa Office Investment Corp [^]	1,704	0.32
JPY	308	Frontier Real Estate Investment Corp [^]	1,294	0.24
JPY	465	Fukuoka REIT Corp [^]	792	0.15
JPY	658	Global One Real Estate Investment Corp [^]	851	0.16
JPY	2,400	GLP J-Reit [^]	2,979	0.56
JPY	387	Hankyu Hanshin REIT Inc [^]	610	0.11
JPY	595	Heiwa Real Estate REIT Inc [^]	743	0.14
JPY	153	Hoshino Resorts REIT Inc [^]	790	0.15
JPY	792	Hulic Reit Inc [^]	1,437	0.27
JPY	853	Ichigo Office REIT Investment [^]	885	0.16
JPY	1,105	Industrial & Infrastructure Fund Investment Corp [^]	1,685	0.31
JPY	6,218	Invesco Office J-Reit Inc [^]	1,286	0.24
JPY	4,211	Invincible Investment Corp [^]	2,398	0.45
JPY	826	Japan Excellent Inc [^]	1,336	0.25
JPY	3,116	Japan Hotel REIT Investment Corp	2,328	0.43
JPY	600	Japan Logistics Fund Inc [^]	1,530	0.29
JPY	1,119	Japan Rental Housing Investments Inc [^]	1,094	0.20
JPY	299	Kenedix Office Investment Corp [^]	2,306	0.43
JPY	595	Kenedix Residential Next Investment Corp [^]	1,120	0.21
JPY	332	Kenedix Retail REIT Corp [^]	845	0.16
JPY	885	LaSalle Logiport REIT [^]	1,314	0.24
JPY	1,073	MCUBS MidCity Investment Corp [^]	1,165	0.22
JPY	1,138	Mirai Corp [^]	639	0.12
JPY	187	Mitsubishi Estate Logistics REIT Investment Corp [^]	613	0.11
JPY	241	Mitsui Fudosan Logistics Park Inc [^]	1,070	0.20
JPY	1,161	Mori Hills REIT Investment Corp [^]	1,928	0.36
JPY	229	Mori Trust Hotel Reit Inc [^]	318	0.06
JPY	680	Mori Trust Sogo Reit Inc [^]	1,219	0.23
JPY	306	Nippon Accommodations Fund Inc [^]	1,932	0.36
JPY	309	NIPPON REIT Investment Corp [^]	1,359	0.25
JPY	151	One REIT Inc [^]	497	0.09
JPY	903	Premier Investment Corp [^]	1,276	0.24
JPY	191	Samty Residential Investment Corp	203	0.04
JPY	2,841	Sekisui House Reit Inc [^]	2,389	0.45
JPY	240	Star Asia Investment Corp	258	0.05
JPY	149	Starts Proceed Investment Corp	277	0.05
JPY	304	Takara Leben Real Estate Investment Corp	354	0.07

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Japan (30 June 2019: 98.92%) (cont)				
Real estate investment trusts (cont)				
JPY	602	Tokyu REIT Inc [^]	1,141	0.21
Retail				
JPY	18,200	Adastra Co Ltd [^]	417	0.08
JPY	11,700	Alpen Co Ltd	191	0.04
JPY	27,154	AOKI Holdings Inc [^]	283	0.05
JPY	29,035	Aoyama Trading Co Ltd [^]	411	0.08
JPY	20,500	Arcland Sakamoto Co Ltd	236	0.04
JPY	10,400	Arcland Service Holdings Co Ltd [^]	180	0.03
JPY	10,200	Asahi Co Ltd	133	0.02
JPY	66,200	Atom Corp [^]	618	0.12
JPY	49,556	Autobacs Seven Co Ltd [^]	784	0.15
JPY	32,500	Belluna Co Ltd [^]	213	0.04
JPY	71,000	Bic Camera Inc [^]	814	0.15
JPY	6,100	BRONCO BILLY Co Ltd [^]	156	0.03
JPY	9,552	Cawachi Ltd	194	0.04
JPY	11,480	Chiyoda Co Ltd [^]	170	0.03
JPY	198,900	Citizen Watch Co Ltd [^]	1,093	0.20
JPY	13,277	cocokara fine Inc [^]	775	0.14
JPY	42,912	Colowide Co Ltd [^]	893	0.17
JPY	7,775	Cosmos Pharmaceutical Corp [^]	1,614	0.30
JPY	30,400	Create Restaurants Holdings Inc [^]	524	0.10
JPY	5,900	Daisy Corp	91	0.02
JPY	68,537	DCM Holdings Co Ltd [^]	670	0.13
JPY	20,700	Doutor Nichires Holdings Co Ltd	413	0.08
JPY	58,387	EDION Corp [^]	652	0.12
JPY	12,300	Fuji Co Ltd [^]	220	0.04
JPY	8,600	Fujio Food System Co Ltd	143	0.03
JPY	7,400	G-7 Holdings Inc	166	0.03
JPY	3,300	Genki Sushi Co Ltd [^]	91	0.02
JPY	13,400	Goldwin Inc [^]	989	0.18
JPY	61,008	H2O Retailing Corp [^]	689	0.13
JPY	16,358	Hiday Hidaka Corp [^]	304	0.06
JPY	9,600	Ichibanya Co Ltd [^]	509	0.10
JPY	42,060	IDOM Inc [^]	243	0.05
JPY	24,306	Iwatani Corp [^]	831	0.16
JPY	24,607	Izumi Co Ltd [^]	891	0.17
JPY	9,552	JINS Holdings Inc [^]	649	0.12
JPY	10,725	Joshin Denki Co Ltd [^]	257	0.05
JPY	37,600	Joyful Honda Co Ltd [^]	483	0.09
JPY	16,900	Kappa Create Co Ltd [^]	235	0.04
JPY	21,900	Keiyo Co Ltd	115	0.02
JPY	5,600	Kintetsu Department Store Co Ltd	199	0.04
JPY	14,480	Kisoji Co Ltd [^]	395	0.07
JPY	17,700	Kohnan Shoji Co Ltd	418	0.08
JPY	31,300	KOMEDA Holdings Co Ltd [^]	612	0.11
JPY	20,080	Komeri Co Ltd [^]	434	0.08
JPY	7,000	Kourakuen Holdings Corp	134	0.03
JPY	129,400	K's Holdings Corp [^]	1,704	0.32
JPY	6,900	Kura Sushi Inc	343	0.06
JPY	10,600	Kusuri no Aoki Holdings Co Ltd [^]	667	0.12
JPY	14,300	LIXIL VIVA Corp [^]	258	0.05

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI JAPAN SMALL CAP UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2019: 98.92%) (cont)				
Japan (30 June 2019: 98.92%) (cont)				
Retail (cont)				
JPY	52,610	Matsumotokiyo Holdings Co Ltd [^]	2,050	0.38
JPY	20,357	Matsuya Co Ltd [^]	164	0.03
JPY	6,400	Matsuyafoods Holdings Co Ltd	267	0.05
JPY	8,200	Ministop Co Ltd [^]	111	0.02
JPY	3,300	Monogatari Corp [^]	257	0.05
JPY	16,180	MOS Food Services Inc [^]	449	0.08
JPY	22,200	Nextage Co Ltd [^]	262	0.05
JPY	3,800	Nihon Chouzai Co Ltd	133	0.02
JPY	31,315	Nishimatsuya Chain Co Ltd [^]	270	0.05
JPY	22,300	Nojima Corp [^]	469	0.09
JPY	9,075	Ohsho Food Service Corp [^]	542	0.10
JPY	7,250	PAL GROUP Holdings Co Ltd [^]	254	0.05
JPY	13,200	Parco Co Ltd [^]	224	0.04
JPY	9,300	Pepper Food Service Co Ltd [^]	108	0.02
JPY	13,188	Plenus Co Ltd	238	0.04
JPY	15,900	Qol Holdings Co Ltd [^]	224	0.04
JPY	13,955	Ringer Hut Co Ltd [^]	324	0.06
JPY	17,209	Royal Holdings Co Ltd [^]	391	0.07
JPY	11,900	Sac's Bar Holdings Inc	100	0.02
JPY	19,280	Saizeriya Co Ltd [^]	472	0.09
JPY	18,180	Sankyo Tateyama Inc	206	0.04
JPY	18,104	Seiko Holdings Corp	487	0.09
JPY	29,354	Seria Co Ltd [^]	802	0.15
JPY	6,200	SFP Holdings Co Ltd	136	0.03
JPY	28,182	Shimachu Co Ltd [^]	774	0.14
JPY	137,500	Skylark Holdings Co Ltd [^]	2,701	0.50
JPY	14,600	Sogo Medical Holdings Co Ltd [^]	270	0.05
JPY	9,600	St Marc Holdings Co Ltd	206	0.04
JPY	5,900	Studio Alice Co Ltd	103	0.02
JPY	24,555	Sugi Holdings Co Ltd	1,301	0.24
JPY	17,300	Sushiro Global Holdings Ltd [^]	1,492	0.28
JPY	100,900	Takashimaya Co Ltd	1,140	0.21
JPY	14,755	Toridoll Holdings Corp [^]	383	0.07
JPY	14,377	United Arrows Ltd [^]	409	0.08
JPY	25,382	Valor Holdings Co Ltd [^]	499	0.09
JPY	53,200	VT Holdings Co Ltd [^]	238	0.04
JPY	14,030	WATAMI Co Ltd [^]	167	0.03
JPY	15,600	World Co Ltd	386	0.07
JPY	17,505	Xebio Holdings Co Ltd [^]	213	0.04
JPY	6,100	YAKUODO Holdings Co Ltd [^]	137	0.03
JPY	22,200	Yellow Hat Ltd [^]	400	0.07
JPY	46,000	Yoshinoya Holdings Co Ltd	1,228	0.23
JPY	58,787	Zensho Holdings Co Ltd [^]	1,336	0.25
Semiconductors				
JPY	44,513	Fuji Corp [^]	824	0.15
JPY	38,800	Japan Material Co Ltd [^]	652	0.12
JPY	52,600	Lasertec Corp	2,691	0.50
JPY	10,752	Megachips Corp [^]	186	0.04
JPY	20,300	Micronics Japan Co Ltd [^]	229	0.04
JPY	9,600	Nippon Chemi-Con Corp [^]	185	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Japan (30 June 2019: 98.92%) (cont)				
Semiconductors (cont)				
JPY	3,300	NuFlare Technology Inc [^]	363	0.07
JPY	6,700	Rorze Corp [^]	269	0.05
JPY	3,300	RS Technologies Co Ltd [^]	116	0.02
JPY	13,855	Ryosan Co Ltd [^]	360	0.07
JPY	15,903	Sanken Electric Co Ltd [^]	491	0.09
JPY	28,800	Shin-Etsu Polymer Co Ltd [^]	295	0.06
JPY	49,760	Shinko Electric Industries Co Ltd [^]	591	0.11
JPY	23,955	Tokyo Ohka Kogyo Co Ltd [^]	943	0.18
JPY	29,755	Ulvac Inc [^]	1,190	0.22
JPY	6,800	V Technology Co Ltd [^]	349	0.07
Software				
JPY	4,300	Akatsuki Inc [^]	231	0.04
JPY	10,400	Argo Graphics Inc [^]	324	0.06
JPY	9,600	Ateam Inc [^]	97	0.02
JPY	62,264	Capcom Co Ltd	1,736	0.32
JPY	40,700	COLOPL Inc [^]	434	0.08
JPY	15,900	Computer Engineering & Consulting Ltd [^]	301	0.06
JPY	13,800	Comture Corp [^]	298	0.06
JPY	78,000	DeNA Co Ltd [^]	1,260	0.24
JPY	22,200	EM Systems Co Ltd	200	0.04
JPY	15,100	Fixstars Corp [^]	217	0.04
JPY	15,880	Fuji Soft Inc [^]	617	0.11
JPY	6,300	Fukui Computer Holdings Inc [^]	206	0.04
JPY	80,600	Gree Inc [^]	366	0.07
JPY	29,010	GungHo Online Entertainment Inc [^]	618	0.12
JPY	22,200	Justsystems Corp [^]	1,250	0.23
JPY	22,200	KLab Inc [^]	167	0.03
JPY	31,940	Koei Tecmo Holdings Co Ltd [^]	839	0.16
JPY	19,400	Marvelous Inc [^]	130	0.02
JPY	11,900	Miroku Jyoho Service Co Ltd [^]	360	0.07
JPY	29,000	Mixi Inc	552	0.10
JPY	50,000	NSD Co Ltd	827	0.15
JPY	14,000	OBIC Business Consultants Co Ltd [^]	665	0.12
JPY	5,600	Optim Corp [^]	177	0.03
JPY	8,500	PKSHA Technology Inc [^]	311	0.06
JPY	26,200	Rakus Co Ltd [^]	482	0.09
JPY	7,500	Sansan Inc [^]	382	0.07
JPY	2,000	Software Service Inc	203	0.04
JPY	53,200	Sourcenext Corp [^]	235	0.04
JPY	13,100	TechMatrix Corp	283	0.05
JPY	51,437	TIS Inc	3,043	0.57
JPY	17,055	Transcosmos Inc [^]	466	0.09
JPY	21,650	Zenrin Co Ltd [^]	363	0.07
Storage & warehousing				
JPY	13,166	Mitsui-Soko Holdings Co Ltd	250	0.05
JPY	39,056	Sumitomo Warehouse Co Ltd [^]	529	0.10
Telecommunications				
JPY	11,870	CONEXIO Corp [^]	177	0.03
JPY	7,302	Denki Kogyo Co Ltd [^]	219	0.04
JPY	14,900	MTI Ltd [^]	98	0.02
JPY	97,204	Nissinbo Holdings Inc [^]	935	0.17

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI JAPAN SMALL CAP UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2019: 98.92%) (cont)				
Japan (30 June 2019: 98.92%) (cont)				
Telecommunications (cont)				
JPY	57,237	Oki Electric Industry Co Ltd [†]	800	0.15
JPY	13,670	T-Gaia Corp [†]	334	0.06
JPY	14,800	Vision Inc	247	0.05
Textile				
JPY	6,800	Fujibo Holdings Inc	221	0.04
JPY	13,400	Maeda Kosen Co Ltd [†]	269	0.05
JPY	15,901	Nitto Boseki Co Ltd [†]	680	0.13
JPY	33,712	Seiren Co Ltd [†]	490	0.09
JPY	14,400	Tokai Corp [†]	374	0.07
Toys				
JPY	34,000	Sanrio Co Ltd [†]	672	0.13
JPY	55,500	Tomy Co Ltd [†]	724	0.13
Transportation				
JPY	15,200	Fuji Kyuko Co Ltd [†]	591	0.11
JPY	21,387	Fukuyama Transporting Co Ltd [†]	785	0.15
JPY	10,200	Hamakyorex Co Ltd	337	0.06
JPY	30,782	Hitachi Transport System Ltd [†]	871	0.16
JPY	52,842	Iino Kaiun Kaisha Ltd [†]	181	0.03
JPY	58,037	Kawasaki Kisen Kaisha Ltd [†]	995	0.19
JPY	24,700	Kintetsu World Express Inc [†]	434	0.08
JPY	18,000	Konoike Transport Co Ltd [†]	275	0.05
JPY	13,400	Maruwa Unyu Kikan Co Ltd [†]	296	0.06
JPY	8,400	Maruzen Showa Unyu Co Ltd [†]	248	0.05
JPY	33,100	Mie Kotsu Group Holdings Inc [†]	188	0.04
JPY	39,500	Mitsubishi Logistics Corp [†]	1,035	0.19
JPY	70,070	Nankai Electric Railway Co Ltd	1,912	0.36
JPY	37,435	Nikkon Holdings Co Ltd [†]	946	0.18
JPY	41,100	Nishi-Nippon Railroad Co Ltd [†]	953	0.18
JPY	6,400	NS United Kaiun Kaisha Ltd [†]	132	0.02
JPY	8,500	Sakai Moving Service Co Ltd [†]	545	0.10
JPY	36,509	Sankyu Inc [†]	1,848	0.34
JPY	12,200	SBS Holdings Inc [†]	213	0.04
JPY	99,722	Seino Holdings Co Ltd [†]	1,355	0.25
JPY	73,000	Senko Group Holdings Co Ltd [†]	627	0.12
JPY	51,763	Sotetsu Holdings Inc [†]	1,412	0.26
JPY	3,300	Tonami Holdings Co Ltd [†]	164	0.03
JPY	5,100	Trancom Co Ltd [†]	388	0.07
Total Japan			533,678	99.62
Total equities			533,678	99.62

Ccy	No. of contracts	Underlying exposure USD'000	Fair Value USD'000	% of net asset value
Financial derivative instruments (30 June 2019: 0.00%)				
Futures contracts (30 June 2019: 0.00%)				
JPY	13	Topix Index Futures March 2020	2,064	(5) 0.00
Total unrealised losses on futures contracts			(5)	0.00
Total financial derivative instruments			(5)	0.00

	Fair Value USD'000	% of net asset value
Total value of investments	533,673	99.62
Cash[†]	233	0.04
Other net assets	1,796	0.34
Net asset value attributable to redeemable participating shareholders at the end of the financial period	535,702	100.00

[†]Cash holdings of USD225,259 are held with State Street Bank and Trust Company. USD7,598 is held as security for futures contracts with Barclays Bank Plc.
[†]These securities are partially or fully transferred as securities lent.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	533,678	99.57
Other assets	2,289	0.43
Total current assets	535,967	100.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI PACIFIC EX-JAPAN UCITS ETF

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2019: 98.91%)				
Equities (30 June 2019: 98.91%)				
Australia (30 June 2019: 54.71%)				
Airlines				
AUD	92,713	Qantas Airways Ltd	463	0.21
Banks				
AUD	359,322	Australia & New Zealand Banking Group Ltd	6,221	2.77
AUD	62,813	Bendigo & Adelaide Bank Ltd [^]	432	0.19
AUD	224,504	Commonwealth Bank of Australia [^]	12,610	5.62
AUD	41,010	Macquarie Group Ltd	3,974	1.77
AUD	365,100	National Australia Bank Ltd	6,321	2.81
AUD	441,322	Westpac Banking Corp [^]	7,517	3.35
Beverages				
AUD	65,077	Coca-Cola Amatil Ltd [^]	506	0.22
AUD	91,925	Treasury Wine Estates Ltd	1,049	0.47
Biotechnology				
AUD	57,464	CSL Ltd [^]	11,139	4.96
Building materials and fixtures				
AUD	148,343	Boral Ltd [^]	467	0.21
Chemicals				
AUD	200,910	Incitec Pivot Ltd	449	0.20
Commercial services				
AUD	200,255	Brambles Ltd	1,650	0.74
AUD	343,404	Transurban Group [^]	3,599	1.60
AUD	41,925	Worley Ltd	451	0.20
Computers				
AUD	61,408	Computershare Ltd	724	0.32
Diversified financial services				
AUD	24,599	ASX Ltd [^]	1,356	0.60
AUD	15,615	Magellan Financial Group Ltd	625	0.28
Electricity				
AUD	83,952	AGL Energy Ltd	1,212	0.54
AUD	223,789	AusNet Services	267	0.12
AUD	223,408	Origin Energy Ltd [^]	1,327	0.59
Engineering & construction				
AUD	12,571	CIMIC Group Ltd	293	0.13
AUD	72,160	Lendlease Group [^]	893	0.40
AUD	140,220	Sydney Airport	853	0.38
Entertainment				
AUD	72,892	Aristocrat Leisure Ltd	1,725	0.77
AUD	260,341	Tabcorp Holdings Ltd	829	0.37
Food				
AUD	144,502	Coles Group Ltd	1,507	0.67
AUD	159,631	Woolworths Group Ltd [^]	4,058	1.81
Healthcare products				
AUD	7,348	Cochlear Ltd	1,161	0.52
Healthcare services				
AUD	20,469	Ramsay Health Care Ltd	1,044	0.47
AUD	56,828	Sonic Healthcare Ltd	1,148	0.51
Holding companies - diversified operations				
AUD	14,837	Washington H Soul Pattinson & Co Ltd [^]	224	0.10

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Australia (30 June 2019: 54.71%) (cont)				
Hotels				
AUD	46,299	Crown Resorts Ltd	391	0.17
Insurance				
AUD	421,281	AMP Ltd [^]	567	0.25
AUD	71,603	Challenger Ltd [^]	407	0.18
AUD	293,117	Insurance Australia Group Ltd	1,578	0.70
AUD	355,700	Medibank Pvt Ltd	790	0.35
AUD	167,259	QBE Insurance Group Ltd	1,515	0.68
AUD	159,255	Suncorp Group Ltd	1,451	0.65
Internet				
AUD	42,088	SEEK Ltd	667	0.30
Iron & steel				
AUD	66,855	BlueScope Steel Ltd	708	0.32
AUD	174,708	Fortescue Metals Group Ltd [^]	1,313	0.58
Leisure time				
AUD	7,457	Flight Centre Travel Group Ltd [^]	231	0.10
Mining				
AUD	318,712	Alumina Ltd [^]	515	0.23
AUD	373,594	BHP Group Ltd [^]	10,221	4.55
AUD	97,466	Newcrest Mining Ltd	2,073	0.92
AUD	47,048	Rio Tinto Ltd [^]	3,321	1.48
AUD	633,488	South32 Ltd	1,202	0.54
Miscellaneous manufacturers				
AUD	48,283	Orica Ltd	746	0.33
Oil & gas				
AUD	32,251	Caltex Australia Ltd	770	0.34
AUD	224,922	Santos Ltd	1,293	0.58
AUD	118,324	Woodside Petroleum Ltd	2,860	1.27
Pipelines				
AUD	150,109	APA Group [^]	1,171	0.52
Real estate investment & services				
EUR	198,979	AZ. BGP Holdings [^]	-	0.00
AUD	6,732	REA Group Ltd [^]	490	0.22
Real estate investment trusts				
AUD	138,980	Dexus	1,143	0.51
AUD	207,657	Goodman Group [^]	1,952	0.87
AUD	245,365	GPT Group	966	0.43
AUD	503,631	Mirvac Group [^]	1,126	0.50
AUD	674,319	Scentre Group	1,815	0.81
AUD	305,492	Stockland	992	0.44
AUD	407,378	Vicinity Centres	713	0.32
Retail				
AUD	66,324	Harvey Norman Holdings Ltd [^]	190	0.09
AUD	143,795	Wesfarmers Ltd	4,185	1.86
Software				
AUD	18,173	WiseTech Global Ltd	299	0.13
Telecommunications				
AUD	528,328	Telstra Corp Ltd	1,315	0.59
AUD	45,332	TPG Telecom Ltd [^]	214	0.09
Transportation				
AUD	250,220	Aurizon Holdings Ltd [^]	920	0.41
Total Australia			126,204	56.21

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI PACIFIC EX-JAPAN UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2019: 98.91%) (cont)				
Bermuda (30 June 2019: 2.63%)				
Apparel retailers				
HKD	91,210	Yue Yuen Industrial Holdings Ltd [^]	269	0.12
Engineering & construction				
HKD	85,000	CK Infrastructure Holdings Ltd	605	0.27
HKD	197,897	NWS Holdings Ltd	277	0.12
Food				
USD	41,500	Dairy Farm International Holdings Ltd [^]	237	0.10
USD	28,500	Jardine Strategic Holdings Ltd	874	0.39
Holding companies - diversified operations				
USD	28,056	Jardine Matheson Holdings Ltd [^]	1,560	0.70
Real estate investment & services				
USD	148,000	Hongkong Land Holdings Ltd	851	0.38
HKD	85,432	Kerry Properties Ltd	271	0.12
Total Bermuda			4,944	2.20
Cayman Islands (30 June 2019: 5.23%)				
Beverages				
HKD	168,000	Budweiser Brewing Co APAC Ltd	567	0.25
Biotechnology				
USD	4,460	BeiGene Ltd (ADR) [^]	739	0.33
Food				
HKD	1,207,500	WH Group Ltd	1,248	0.56
Holding companies - diversified operations				
HKD	342,086	CK Hutchison Holdings Ltd	3,262	1.45
Hotels				
USD	27,101	Melco Resorts & Entertainment Ltd (ADR)	655	0.29
HKD	307,637	Sands China Ltd	1,645	0.74
HKD	201,380	Wynn Macau Ltd [^]	496	0.22
Real estate investment & services				
HKD	327,586	CK Asset Holdings Ltd	2,365	1.05
HKD	154,097	Wharf Real Estate Investment Co Ltd [^]	940	0.42
Semiconductors				
HKD	38,497	ASM Pacific Technology Ltd [^]	534	0.24
Total Cayman Islands			12,451	5.55
Hong Kong (30 June 2019: 23.21%)				
Banks				
HKD	164,250	Bank of East Asia Ltd [^]	367	0.16
HKD	468,650	BOC Hong Kong Holdings Ltd	1,627	0.73
HKD	96,953	Hang Seng Bank Ltd [^]	2,003	0.89
Beverages				
HKD	94,000	Vitasoy International Holdings Ltd [^]	341	0.15
Diversified financial services				
HKD	151,326	Hong Kong Exchanges & Clearing Ltd	4,914	2.19
Electricity				
HKD	208,896	CLP Holdings Ltd	2,196	0.98
HKD	343,500	HK Electric Investments & HK Electric Investments Ltd [^]	338	0.15
HKD	175,877	Power Assets Holdings Ltd	1,287	0.57
Gas				
HKD	1,287,496	Hong Kong & China Gas Co Ltd [^]	2,515	1.12

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Hong Kong (30 June 2019: 23.21%) (cont)				
Hand & machine tools				
HKD	174,500	Techtronic Industries Co Ltd [^]	1,423	0.63
Holding companies - diversified operations				
HKD	62,295	Swire Pacific Ltd	579	0.26
Hotels				
HKD	272,653	Galaxy Entertainment Group Ltd [^]	2,008	0.89
HKD	246,704	SJM Holdings Ltd [^]	281	0.13
Insurance				
HKD	1,530,108	AIA Group Ltd	16,063	7.16
Real estate investment & services				
HKD	257,166	Hang Lung Properties Ltd	564	0.25
HKD	182,594	Henderson Land Development Co Ltd	896	0.40
HKD	775,976	New World Development Co Ltd	1,064	0.47
HKD	383,963	Sino Land Co Ltd	558	0.25
HKD	201,965	Sun Hung Kai Properties Ltd	3,092	1.38
HKD	150,632	Swire Properties Ltd [^]	500	0.22
HKD	104,258	Wheelock & Co Ltd	695	0.31
Real estate investment trusts				
HKD	267,281	Link REIT	2,830	1.26
Telecommunications				
HKD	483,835	HKT Trust & HKT Ltd	682	0.30
HKD	525,505	PCCW Ltd	311	0.14
Transportation				
HKD	195,363	MTR Corp Ltd	1,155	0.52
Total Hong Kong			48,289	21.51
Ireland (30 June 2019: 0.32%)				
Building materials and fixtures				
AUD	55,842	James Hardie Industries Plc	1,094	0.49
Total Ireland			1,094	0.49
Mauritius (30 June 2019: 0.08%)				
New Zealand (30 June 2019: 1.92%)				
Building materials and fixtures				
NZD	104,829	Fletcher Building Ltd [^]	360	0.16
Electricity				
NZD	86,451	Mercury NZ Ltd	294	0.13
NZD	163,557	Meridian Energy Ltd	552	0.25
Engineering & construction				
NZD	122,193	Auckland International Airport Ltd	721	0.32
Food				
NZD	92,105	a2 Milk Co Ltd [^]	933	0.42
Healthcare products				
NZD	73,658	Fisher & Paykel Healthcare Corp Ltd [^]	1,103	0.49
Healthcare services				
NZD	51,322	Ryman Healthcare Ltd [^]	566	0.25
Telecommunications				
NZD	234,274	Spark New Zealand Ltd	685	0.30
Total New Zealand			5,214	2.32

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI PACIFIC EX-JAPAN UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2019: 98.91%) (cont)				
Papua New Guinea (30 June 2019: 0.38%)				
Oil & gas				
AUD	174,551	Oil Search Ltd [^]	889	0.39
Total Papua New Guinea			889	0.39
Singapore (30 June 2019: 10.43%)				
Airlines				
SGD	69,688	Singapore Airlines Ltd [^]	468	0.21
Banks				
SGD	227,789	DBS Group Holdings Ltd	4,384	1.95
SGD	410,799	Oversea-Chinese Banking Corp Ltd [^]	3,355	1.49
SGD	159,621	United Overseas Bank Ltd	3,135	1.40
Distribution & wholesale				
SGD	12,119	Jardine Cycle & Carriage Ltd [^]	271	0.12
Diversified financial services				
SGD	102,459	Singapore Exchange Ltd	675	0.30
Electricity				
SGD	122,547	Sembcorp Industries Ltd	209	0.09
Electronics				
SGD	35,200	Venture Corp Ltd	424	0.19
Engineering & construction				
SGD	184,353	Keppel Corp Ltd [^]	928	0.41
SGD	82,500	SATS Ltd	310	0.14
SGD	196,900	Singapore Technologies Engineering Ltd	577	0.26
Entertainment				
SGD	774,610	Genting Singapore Ltd	530	0.24

Financial derivative instruments (30 June 2019: 0.01%)

Forward currency contracts (30 June 2019: 0.00%)

Ccy contracts	No. of		Underlying exposure USD'000	Fair Value USD'000	% of net asset value
Futures contracts (30 June 2019: 0.01%)					
HKD	2	Hang Seng Index Futures January 2020	359	4	0.00
SGD	8	MSCI Singapore Index Futures January 2020	221	-	0.00
AUD	7	SPI 200 Index Futures March 2020	824	(11)	0.00
Total unrealised gains on futures contracts				4	0.00
Total unrealised losses on futures contracts				(11)	0.00
Net unrealised losses on futures contracts				(7)	0.00
Total financial derivative instruments				(7)	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Singapore (30 June 2019: 10.43%) (cont)				
Food				
SGD	247,286	Wilmar International Ltd	758	0.34
Hotels				
SGD	56,372	City Developments Ltd [^]	459	0.20
Marine transportation				
SGD	302,899	Yangzijiang Shipbuilding Holdings Ltd	252	0.11
Media				
SGD	201,000	Singapore Press Holdings Ltd	326	0.15
Real estate investment & services				
SGD	320,486	CapitaLand Ltd [^]	894	0.40
SGD	60,759	UOL Group Ltd	376	0.17
Real estate investment trusts				
SGD	366,193	Ascendas Real Estate Investment Trust	809	0.36
SGD	341,000	CapitaLand Commercial Trust [^]	505	0.23
SGD	333,000	CapitaLand Mall Trust	609	0.27
SGD	255,800	Mapletree Commercial Trust	455	0.20
SGD	251,600	Suntec Real Estate Investment Trust [^]	344	0.15
Telecommunications				
SGD	1,035,475	Singapore Telecommunications Ltd	2,595	1.16
Transportation				
SGD	269,419	ComfortDelGro Corp Ltd	477	0.21
Total Singapore			24,125	10.75
Total equities			223,210	99.42

	Fair Value USD'000	% of net asset value
Total value of investments	223,203	99.42
Cash[†]	1,204	0.54
Other net assets	93	0.04
Net asset value attributable to redeemable participating shareholders at the end of the financial period	224,500	100.00

[†]Cash holdings of USD1,145,633 are held with State Street Bank and Trust Company. USD58,128 is held as security for futures contracts with Barclays Bank Plc.

[^]These securities are partially or fully transferred as securities lent.

*This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial period end and valued using the last traded price.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI PACIFIC EX-JAPAN UCITS ETF (continued)

As at 31 December 2019

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	223,210	99.37
Exchange traded financial derivative instruments	4	0.00
Other assets	1,409	0.63
Total current assets	224,623	100.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI SAUDI ARABIA CAPPED UCITS ETF

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2019: 99.74%)				
Equities (30 June 2019: 99.74%)				
Saudi Arabia (30 June 2019: 99.74%)				
Banks				
SAR	1,752,717	Al Rajhi Bank	30,557	13.22
SAR	1,052,739	Alinma Bank	7,114	3.08
SAR	859,378	Arab National Bank	6,277	2.72
SAR	525,620	Bank AlBilad	3,769	1.63
SAR	572,805	Bank Al-Jazira	2,297	0.99
SAR	776,894	Banque Saudi Fransi	7,849	3.40
SAR	1,716,948	National Commercial Bank	22,541	9.75
SAR	1,715,942	Riyad Bank	10,978	4.75
SAR	1,401,556	Samba Financial Group	12,124	5.25
SAR	1,028,060	Saudi British Bank	9,510	4.12
Building materials and fixtures				
SAR	106,769	Saudi Cement Co	1,995	0.86
Chemicals				
SAR	150,989	Advanced Petrochemical Co	1,988	0.86
SAR	314,708	Rabigh Refining & Petrochemical Co	1,817	0.79
SAR	512,505	Sahara International Petrochemical Co	2,454	1.06
SAR	238,596	Saudi Arabian Fertilizer Co	4,929	2.13
SAR	616,900	Saudi Arabian Mining Co	7,302	3.16
SAR	1,073,092	Saudi Basic Industries Corp	26,861	11.63
SAR	1,049,593	Saudi Kayan Petrochemical Co	3,106	1.34
SAR	322,051	Yanbu National Petrochemical Co	4,799	2.08
Electricity				
SAR	1,193,561	Saudi Electricity Co	6,433	2.78
Food				
SAR	357,872	Almarai Co JSC	4,722	2.05
SAR	373,834	Savola Group	3,423	1.48
Food Service				
SAR	57,740	Saudi Airlines Catering Co	1,582	0.68
Holding companies - diversified operations				
SAR	471,012	National Industrialization Co	1,718	0.74
Insurance				
SAR	39,661	Bupa Arabia for Cooperative Insurance Co	1,082	0.47
SAR	88,018	Co for Cooperative Insurance	1,800	0.78
Investment services				
SAR	316,865	Saudi Industrial Investment Group	2,027	0.88
Oil & gas				
SAR	1,430,356	Saudi Arabian Oil Co	13,441	5.82
Real estate investment & services				
SAR	753,933	Dar Al Arkan Real Estate Development Co	2,211	0.96
SAR	549,663	Emaar Economic City	1,399	0.60
Retail				
SAR	84,079	Jarir Marketing Co	3,712	1.61
Telecommunications				
SAR	539,435	Etihad Etisalat Co	3,595	1.56
SAR	572,242	Saudi Telecom Co	15,529	6.72
Total Saudi Arabia			230,941	99.95
Total equities			230,941	99.95

No. of Ccy contracts		Underlying exposure USD'000	Fair Value USD'000	% of net asset value
Financial derivative instruments (30 June 2019: 0.00%)				
Futures contracts (30 June 2019: 0.00%)				
USD	1	MSCI Emerging Markets Index Futures March 2020	54	2 0.00
Total unrealised gains on futures contracts			2	0.00
Total financial derivative instruments			2	0.00

	Fair Value USD'000	% of net asset value
Total value of investments	230,943	99.95
Cash equivalents (30 June 2019: 0.05%)		
UCITS collective investment schemes - Money Market Funds (30 June 2019: 0.05%)		
Cash[†]	239	0.10
Other net liabilities	(135)	(0.05)
Net asset value attributable to redeemable participating shareholders at the end of the financial period	231,047	100.00

[†]Cash holdings of USD237,830 are held with State Street Bank and Trust Company. USD1,053 is held as security for futures contracts with HSBC Bank Plc.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	230,941	99.42
Exchange traded financial derivative instruments	2	0.00
Other assets	1,352	0.58
Total current assets	232,295	100.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI SOUTH AFRICA UCITS ETF

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2019: 99.68%)				
Equities (30 June 2019: 99.68%)				
Isle of Man (30 June 2019: 1.05%)				
Real estate investment & services				
ZAR	180,285	NEPI Rockcastle Plc	1,596	1.13
Total Isle of Man			1,596	1.13
Luxembourg (30 June 2019: 0.72%)				
Investment services				
ZAR	70,047	Reinet Investments SCA	1,390	0.99
Total Luxembourg			1,390	0.99
South Africa (30 June 2019: 97.91%)				
Banks				
ZAR	342,450	Absa Group Ltd	3,656	2.60
ZAR	1,601,816	FirstRand Ltd	7,194	5.12
ZAR	176,995	Nedbank Group Ltd	2,713	1.93
ZAR	616,515	Standard Bank Group Ltd	7,421	5.28
Chemicals				
ZAR	267,451	Sasol Ltd	5,804	4.13
Coal				
ZAR	119,681	Exxaro Resources Ltd	1,122	0.80
Diversified financial services				
ZAR	22,046	Capitec Bank Holdings Ltd [†]	2,280	1.62
ZAR	136,803	Investec Ltd [†]	812	0.58
ZAR	2,294,647	Old Mutual Ltd	3,226	2.30
ZAR	365,052	Rand Merchant Investment Holdings Ltd	805	0.57
ZAR	370,083	RMB Holdings Ltd	2,129	1.51
Food				
ZAR	159,414	Bid Corp Ltd	3,764	2.68
ZAR	252,253	Remgro Ltd	3,518	2.50
ZAR	225,497	Shoprite Holdings Ltd	2,030	1.44
ZAR	91,805	SPAR Group Ltd	1,297	0.92
ZAR	76,906	Tiger Brands Ltd	1,159	0.83
ZAR	472,071	Woolworths Holdings Ltd	1,641	1.17
Healthcare services				
ZAR	664,430	Life Healthcare Group Holdings Ltd	1,171	0.83
Insurance				
ZAR	188,261	Discovery Ltd	1,624	1.15
ZAR	61,380	Liberty Holdings Ltd	486	0.35
ZAR	428,240	Momentum Metropolitan Holdings	669	0.48
ZAR	891,593	Sanlam Ltd	5,043	3.59
Internet				
ZAR	208,770	Naspers Ltd	34,201	24.33
Investment services				
ZAR	71,930	PSG Group Ltd	1,204	0.86
Iron & steel				
ZAR	30,704	Kumba Iron Ore Ltd [†]	916	0.65
Media				
ZAR	209,169	MultiChoice Group	1,743	1.24

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value	
South Africa (30 June 2019: 97.91%) (cont)					
Mining					
ZAR	25,584	Anglo American Platinum Ltd	2,392	1.70	
ZAR	197,289	AngloGold Ashanti Ltd	4,465	3.18	
ZAR	394,971	Gold Fields Ltd [†]	2,708	1.93	
ZAR	380,862	Impala Platinum Holdings Ltd	3,909	2.78	
ZAR	170,088	Northam Platinum Ltd	1,504	1.07	
ZAR	1,081,755	Sibanye Gold Ltd [†]	2,776	1.97	
Pharmaceuticals					
ZAR	184,929	Aspen Pharmacare Holdings Ltd	1,577	1.12	
Real estate investment trusts					
ZAR	567,149	Fortress REIT Ltd	781	0.56	
ZAR	1,416,103	Growthpoint Properties Ltd	2,239	1.59	
ZAR	2,623,191	Redefine Properties Ltd	1,418	1.01	
Retail					
ZAR	137,380	Bidvest Group Ltd	2,012	1.43	
ZAR	124,923	Clicks Group Ltd [†]	2,292	1.63	
ZAR	112,847	Foschini Group Ltd	1,207	0.86	
ZAR	122,517	Mr Price Group Ltd	1,599	1.14	
ZAR	411,085	Pepkor Holdings Ltd	531	0.38	
ZAR	176,396	Pick n Pay Stores Ltd	806	0.57	
Telecommunications					
ZAR	806,660	MTN Group Ltd	4,759	3.38	
ZAR	133,318	Telkom SA SOC Ltd	332	0.24	
ZAR	305,030	Vodacom Group Ltd [†]	2,515	1.79	
Total South Africa			137,450	97.79	
Total equities			140,436	99.91	
No. of Ccy contracts	Underlying exposure USD'000	Fair Value USD'000	% of net asset value		
Financial derivative instruments (30 June 2019: (0.00)%)					
Futures contracts (30 June 2019: 0.00%)					
ZAR	3	FTSE/JSE TOP 40 Index Futures March 2020	111	(1)	0.00
Total unrealised losses on futures contracts			(1)	0.00	
Total financial derivative instruments			(1)	0.00	
Total value of investments			140,435	99.91	
Cash[†]			174	0.12	
Other net liabilities			(47)	(0.03)	
Net asset value attributable to redeemable participating shareholders at the end of the financial period			140,562	100.00	

[†]Cash holdings of USD164,239 are held with State Street Bank and Trust Company. USD10,110 is held as security for futures contracts with Barclays Bank Plc.

[‡]These securities are partially or fully transferred as securities lent.

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI SOUTH AFRICA UCITS ETF (continued)

As at 31 December 2019

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	140,436	99.86
Other assets	200	0.14
Total current assets	140,636	100.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI TARGET UK REAL ESTATE UCITS ETF

As at 31 December 2019

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2019: 99.15%)				
Bonds (30 June 2019: 31.29%)				
United Kingdom (30 June 2019: 31.29%)				
Government Bonds				
GBP	2,541,500	United Kingdom Gilt Inflation Linked 0.125% 22/03/2024	3,368	4.32
GBP	2,243,000	United Kingdom Gilt Inflation Linked 0.125% 22/03/2026	2,936	3.76
GBP	1,440,000	United Kingdom Gilt Inflation Linked 0.125% 08/10/2028	1,858	2.38
GBP	2,268,000	United Kingdom Gilt Inflation Linked 1.250% 22/11/2027	4,474	5.74
GBP	90,000	United Kingdom Gilt Inflation Linked 1.250% 22/11/2027	178	0.23
GBP	2,533,400	United Kingdom Gilt Inflation Linked 1.875% 22/11/2022	4,028	5.17
GBP	90,000	United Kingdom Gilt Inflation Linked 1.875% 22/11/2022	143	0.18
GBP	1,092,800	United Kingdom Gilt Inflation Linked 2.500% 17/07/2024	3,930	5.04
GBP	45,000	United Kingdom Gilt Inflation Linked 2.500% 17/07/2024	162	0.21
Total United Kingdom			21,077	27.03
Total bonds			21,077	27.03
Equities (30 June 2019: 67.86%)				
Guernsey (30 June 2019: 2.88%)				
Real estate investment & services				
GBP	627,721	Sirius Real Estate Ltd	555	0.71
Real estate investment trusts				
GBP	360,893	Picton Property Income Ltd	350	0.45
GBP	730,871	Regional REIT Ltd	827	1.06
GBP	601,676	Schroder Real Estate Investment Trust Ltd	333	0.43
GBP	673,351	Standard Life Investment Property Income Trust Ltd	613	0.78
Total Guernsey			2,678	3.43
Isle of Man (30 June 2019: 0.19%)				
Real estate investment trusts				
GBP	105,248	RDI REIT Plc [^]	138	0.18
Total Isle of Man			138	0.18
Jersey (30 June 2019: 0.00%)				
Commercial services				
GBP	96,694	IWG Plc	421	0.54
Total Jersey			421	0.54
United Kingdom (30 June 2019: 64.79%)				
Real estate investment & services				
GBP	353,744	Capital & Counties Properties Plc [^]	926	1.19
GBP	748,862	Empiric Student Property Plc	730	0.94
GBP	498,998	Grainger Plc	1,563	2.00
GBP	51,096	Helical Plc	242	0.31
GBP	149,904	St Modwen Properties Plc	745	0.96
GBP	73,383	Watkin Jones Plc	178	0.23
Real estate investment trusts				
GBP	2,247,649	Assura Plc	1,749	2.24
GBP	125,885	Big Yellow Group Plc	1,511	1.94

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
United Kingdom (30 June 2019: 64.79%) (cont)				
Real estate investment trusts (cont)				
GBP	691,316	British Land Co Plc	4,416	5.66
GBP	410,225	Civitas Social Housing Plc	374	0.48
GBP	732,334	Custodian Reit Plc	835	1.07
GBP	81,375	Derwent London Plc	3,263	4.19
GBP	272,613	GCP Student Living Plc	540	0.69
GBP	213,016	Great Portland Estates Plc	1,832	2.35
GBP	205,653	Hammerson Plc [^]	635	0.81
GBP	386,723	Hansteen Holdings Plc	450	0.58
GBP	93,678	Intu Properties Plc [^]	32	0.04
GBP	676,376	Land Securities Group Plc	6,696	8.59
GBP	1,070,126	LondonMetric Property Plc	2,532	3.25
GBP	343,534	LXI REIT Plc	481	0.62
GBP	124,522	NewRiver REIT Plc [^]	250	0.32
GBP	1,976,353	Primary Health Properties Plc [^]	3,162	4.06
GBP	948,360	Segro Plc	8,509	10.91
GBP	172,800	Shaftesbury Plc [^]	1,633	2.09
GBP	2,549,248	Tritax Big Box REIT Plc [^]	3,793	4.87
GBP	335,553	UNITE Group Plc	4,228	5.42
GBP	76,731	Workspace Group Plc [^]	911	1.17
Storage & warehousing				
GBP	133,725	Safestore Holdings Plc	1,078	1.38
Total United Kingdom			53,294	68.36
Total equities			56,531	72.51
No. of Ccy contracts				
Underlying exposure GBP'000				
Fair Value GBP'000				
% of net asset value				
Financial derivative instruments (30 June 2019: (0.02)%)				
Futures contracts (30 June 2019: (0.02)%)				
EUR	20	Stoxx 600 Real Estate Index Futures March 2020	159	4 0.01
Total unrealised gains on futures contracts			4	0.01
Total financial derivative instruments			4	0.01
Total value of investments				
			77,612	99.55
Cash equivalents (30 June 2019: 0.00%)				
UCITS collective investment schemes - Money Market Funds (30 June 2019: 0.00%)				
GBP	36	Institutional Cash Series Plc – Sterling Liquid Environmentally Aware Fund [~]	4	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI TARGET UK REAL ESTATE UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
		Cash [†]	89	0.11
		Other net assets	261	0.33
Net asset value attributable to redeemable participating shareholders at the end of the financial period			77,966	100.00

[†]Cash holdings of GBP79,917 are held with State Street Bank and Trust Company. GBP9,410 is held as security for futures contracts with Credit Suisse Securities Ltd.

[‡]These securities are partially or fully transferred as securities lent.

[¶]Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares. Fixed income securities are primarily classified by the country/geographic region of issuer for government type fixed income securities.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value GBP'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	77,608	99.51
Exchange traded financial derivative instruments	4	0.00
UCITS collective investment schemes - Money Market Funds	4	0.01
Other assets	376	0.48
Total current assets	77,992	100.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2019: 99.01%)				
Equities (30 June 2019: 99.01%)				
Australia (30 June 2019: 2.97%)				
Advertising				
AUD	47,406	oOh!media Ltd	121	0.01
Agriculture				
AUD	65,959	Costa Group Holdings Ltd	115	0.01
AUD	19,991	Elders Ltd	91	0.01
AUD	46,559	Inghams Group Ltd [^]	110	0.01
AUD	15,002	Select Harvests Ltd	88	0.01
Auto parts & equipment				
AUD	11,525	ARB Corp Ltd	152	0.01
AUD	11,619	GUD Holdings Ltd	91	0.01
Banks				
AUD	72,841	Bank of Queensland Ltd	371	0.04
AUD	87,618	Link Administration Holdings Ltd	361	0.03
Biotechnology				
AUD	67,478	Mesoblast Ltd	99	0.01
Building materials and fixtures				
AUD	75,807	Adelaide Brighton Ltd [^]	184	0.02
AUD	14,118	Brickworks Ltd [^]	186	0.02
AUD	80,662	CSR Ltd	258	0.02
Chemicals				
AUD	45,946	Nufarm Ltd	187	0.02
Coal				
AUD	60,458	New Hope Corp Ltd [^]	88	0.01
AUD	130,480	Whitehaven Coal Ltd [^]	242	0.02
Commercial services				
AUD	86,321	AMA Group Ltd	54	0.00
AUD	116,385	Atlas Arteria Ltd	641	0.06
AUD	8,085	Credit Corp Group Ltd	175	0.02
AUD	44,144	EML Payments Ltd	141	0.01
AUD	67,163	G8 Education Ltd	90	0.01
AUD	22,047	IDP Education Ltd	266	0.03
AUD	21,100	InvoCare Ltd [^]	196	0.02
AUD	33,202	IPH Ltd	191	0.02
AUD	59,938	nearmap Ltd	107	0.01
AUD	21,075	SmartGroup Corp Ltd	103	0.01
AUD	30,259	Zip Co Ltd	75	0.01
Computers				
AUD	17,828	Appen Ltd [^]	281	0.03
Distribution & wholesale				
AUD	56,896	Accent Group Ltd	74	0.01
AUD	22,190	Seven Group Holdings Ltd [^]	304	0.03
Diversified financial services				
AUD	28,239	Afterpay Ltd	581	0.06
AUD	52,220	FlexiGroup Ltd	68	0.01
AUD	36,161	Genworth Mortgage Insurance Australia Ltd	93	0.01
AUD	43,243	IMF Bentham Ltd	136	0.01
AUD	51,288	IOOF Holdings Ltd [^]	283	0.03
AUD	9,930	McMillan Shakespeare Ltd	91	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Australia (30 June 2019: 2.97%) (cont)				
Diversified financial services (cont)				
AUD	15,917	Netwealth Group Ltd	87	0.01
AUD	46,915	Pendal Group Ltd	283	0.03
AUD	7,481	Perpetual Ltd [^]	216	0.02
AUD	18,252	Pinnacle Investment Management Group Ltd	60	0.00
AUD	51,782	Platinum Asset Management Ltd	165	0.01
Electricity				
AUD	289,832	Spark Infrastructure Group [^]	426	0.04
Energy - alternate sources				
AUD	174,780	Infigen Energy	80	0.01
Engineering & construction				
AUD	94,419	Downer EDI Ltd	542	0.05
AUD	15,207	Monadelphous Group Ltd	179	0.02
Entertainment				
AUD	86,424	Ardent Leisure Group Ltd	79	0.01
Environmental control				
AUD	77,810	Bingo Industries Ltd [^]	155	0.02
AUD	324,982	Cleanaway Waste Management Ltd	459	0.04
Food				
AUD	40,016	Bega Cheese Ltd	121	0.01
AUD	23,541	Freedom Foods Group Ltd	84	0.01
AUD	39,369	GrainCorp Ltd [^]	210	0.02
AUD	148,099	Metcash Ltd	268	0.03
AUD	37,502	Tassal Group Ltd	110	0.01
Healthcare products				
AUD	41,042	Nanosonics Ltd	183	0.02
Healthcare services				
AUD	312,209	Avita Medical Ltd	142	0.01
AUD	41,751	Estia Health Ltd	72	0.01
AUD	87,894	Healius Ltd	170	0.02
Hotels				
AUD	139,020	Star Entertainment Grp Ltd	450	0.04
Household products				
AUD	14,731	Breville Group Ltd	181	0.02
Insurance				
AUD	72,844	nib holdings Ltd	321	0.03
AUD	135,624	Steadfast Group Ltd	332	0.03
Internet				
AUD	36,639	carsales.com Ltd [^]	428	0.04
AUD	43,738	Domain Holdings Australia Ltd [^]	114	0.01
AUD	28,833	IRESS Ltd	264	0.02
AUD	6,270	Jumbo Interactive Ltd	65	0.01
AUD	20,746	Webjet Ltd [^]	190	0.02
Iron & steel				
AUD	30,874	Mineral Resources Ltd [^]	358	0.04
Leisure time				
AUD	14,090	Corporate Travel Management Ltd [^]	203	0.02
Marine transportation				
AUD	55,559	Austal Ltd	149	0.01
Media				
AUD	265,058	Nine Entertainment Co Holdings Ltd [^]	334	0.03
AUD	129,047	Southern Cross Media Group Ltd	75	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2019: 99.01%) (cont)				
Australia (30 June 2019: 2.97%) (cont)				
Metal fabricate/ hardware				
AUD	129,662	Reliance Worldwide Corp Ltd [^]	368	0.04
AUD	28,587	Sims Metal Management Ltd	215	0.02
Mining				
AUD	15,639	Castile Resources Pty Ltd	2	0.00
AUD	264,403	Evolution Mining Ltd [^]	706	0.07
AUD	91,795	Galaxy Resources Ltd [^]	60	0.01
AUD	135,207	Gold Road Resources Ltd	127	0.01
AUD	68,440	Iluka Resources Ltd	447	0.04
AUD	81,742	Independence Group NL	359	0.04
AUD	111,698	Lynas Corp Ltd	183	0.02
AUD	168,195	New South Resources Ltd [^]	217	0.02
AUD	108,691	Northern Star Resources Ltd	864	0.09
AUD	52,667	NRW Holdings Ltd	120	0.01
AUD	43,609	Orocobre Ltd	81	0.01
AUD	55,184	OZ Minerals Ltd	409	0.04
AUD	102,105	Perenti Global Ltd	116	0.01
AUD	253,214	Perseus Mining Ltd	207	0.02
AUD	311,336	Pilbara Minerals Ltd [^]	61	0.01
AUD	131,071	Ramelius Resources Ltd	114	0.01
AUD	107,524	Regis Resources Ltd	328	0.03
AUD	163,684	Resolute Mining Ltd [^]	145	0.01
AUD	26,234	Sandfire Resources NL	110	0.01
AUD	136,772	Saracen Mineral Holdings Ltd	318	0.03
AUD	151,863	Silver Lake Resources Ltd [^]	143	0.01
AUD	131,170	St Barbara Ltd	251	0.03
AUD	43,148	Western Areas Ltd	92	0.01
AUD	66,331	Westgold Resources Ltd	107	0.01
Miscellaneous manufacturers				
AUD	76,312	ALS Ltd	493	0.05
AUD	20,049	Ansell Ltd	409	0.04
AUD	31,309	GWA Group Ltd [^]	73	0.01
Oil & gas				
AUD	271,515	Beach Energy Ltd	479	0.05
AUD	295,881	Cooper Energy Ltd	126	0.01
AUD	318,183	Senex Energy Ltd	77	0.01
AUD	179,645	Viva Energy Group Ltd	243	0.02
Packaging & containers				
AUD	194,342	Orora Ltd	434	0.04
Pharmaceuticals				
AUD	2,076	Blackmores Ltd [^]	124	0.01
AUD	5,913	Clinuvel Pharmaceuticals Ltd	118	0.01
AUD	253,233	Mayne Pharma Group Ltd [^]	77	0.01
AUD	97,275	PolyNovo Ltd	135	0.01
AUD	165,471	Sigma Healthcare Ltd	68	0.01
Real estate investment trusts				
AUD	84,405	Abacus Property Group	214	0.02
AUD	77,535	Aventus Group	155	0.02
AUD	83,842	BWP Trust [^]	231	0.02
AUD	57,927	Centuria Metropolitan REIT	118	0.01
AUD	70,720	Charter Hall Group	551	0.05

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Australia (30 June 2019: 2.97%) (cont)				
Real estate investment trusts (cont)				
AUD	75,198	Charter Hall Long Wale REIT	291	0.03
AUD	63,383	Charter Hall Retail REIT	190	0.02
AUD	350,024	Cromwell Property Group [^]	289	0.03
AUD	76,806	Growthpoint Properties Australia Ltd	224	0.02
AUD	26,060	Ingenia Communities Group	91	0.01
AUD	57,324	Rural Funds Group	77	0.01
AUD	187,051	Shopping Centres Australasia Property Group	351	0.04
AUD	123,644	Viva Energy REIT	231	0.02
Retail				
AUD	27,254	AP Eagers Ltd	196	0.02
AUD	49,534	Bapcor Ltd	223	0.02
AUD	15,261	Collins Foods Ltd	96	0.01
AUD	9,507	Domino's Pizza Enterprises Ltd	350	0.03
AUD	17,808	JB Hi-Fi Ltd [^]	471	0.05
AUD	8,031	Lovisa Holdings Ltd	70	0.01
AUD	15,778	Premier Investments Ltd	208	0.02
AUD	22,137	Super Retail Group Ltd [^]	157	0.01
Software				
AUD	18,908	Altium Ltd	461	0.05
AUD	39,493	Bravura Solutions Ltd	144	0.01
AUD	29,448	Hansen Technologies Ltd	79	0.01
AUD	7,497	HUB24 Ltd	59	0.01
AUD	16,187	Megaport Ltd	122	0.01
AUD	6,670	Pro Medicus Ltd	105	0.01
AUD	41,287	Technology One Ltd [^]	241	0.02
Telecommunications				
AUD	59,211	NEXTDC Ltd	274	0.03
AUD	46,885	Service Stream Ltd	88	0.01
AUD	100,785	Vocus Group Ltd [^]	202	0.02
Transportation				
AUD	219,683	Qube Holdings Ltd [^]	508	0.05
Total Australia			30,322	2.98
Austria (30 June 2019: 0.43%)				
Banks				
EUR	10,498	BAWAG Group AG	478	0.05
Building materials and fixtures				
EUR	18,648	Wienerberger AG	553	0.06
Chemicals				
EUR	2,227	Lenzing AG [^]	207	0.02
Computers				
EUR	8,863	S&T AG [^]	212	0.02
Electricity				
EUR	6,595	EVN AG	128	0.01
Electronics				
EUR	4,510	AT&S Austria Technologie & Systemtechnik AG	102	0.01
Engineering & construction				
EUR	3,339	Porr Ag [^]	58	0.01
Food				
EUR	6,770	Agrana Beteiligungs AG [^]	141	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2019: 99.01%) (cont)				
Austria (30 June 2019: 0.43%) (cont)				
Insurance				
EUR	23,868	UNIQA Insurance Group AG	244	0.03
EUR	8,382	Vienna Insurance Group AG Wiener Versicherung Gruppe	239	0.02
Machinery, construction & mining				
EUR	3,486	Palfinger AG	114	0.01
Oil & gas services				
EUR	2,345	Schoeller-Bleckmann Oilfield Equipment AG	132	0.01
Real estate investment & services				
EUR	10,370	CA Immobilien Anlagen AG	436	0.04
EUR	15,425	IMMOFINANZ AG [^]	414	0.04
EUR	7,982	S IMMO AG	200	0.02
Semiconductors				
CHF	12,794	ams AG [^]	519	0.05
Telecommunications				
EUR	22,848	Telekom Austria AG	187	0.02
Transportation				
EUR	6,093	Oesterreichische Post AG [^]	232	0.02
Total Austria			4,596	0.45
Belgium (30 June 2019: 0.75%)				
Chemicals				
EUR	5,291	Tessenderlo Group SA	187	0.02
Distribution & wholesale				
EUR	4,290	D'ieteren SA	301	0.03
Diversified financial services				
EUR	4,788	Gimv NV	294	0.03
Electrical components & equipment				
EUR	6,430	Bekaert SA	191	0.02
Electricity				
EUR	4,371	Elia System Operator SA	388	0.04
Electronics				
EUR	1,450	Barco NV	356	0.04
Engineering & construction				
EUR	3,487	Ackermans & van Haaren NV	547	0.05
EUR	2,616	Akka Technologies	192	0.02
EUR	1,702	Cie d'Entreprises CFE	186	0.02
Entertainment				
EUR	2,869	Kinepolis Group NV	191	0.02
Household goods & home construction				
EUR	11,581	Ontex Group NV [^]	244	0.02
Investment services				
EUR	7,349	KBC Ancora	369	0.03
EUR	2,246	Sofina SA	486	0.05
Miscellaneous manufacturers				
EUR	21,946	AGFA-Gevaert NV	114	0.01
Pharmaceuticals				
EUR	10,177	Fagron	221	0.02
EUR	2,962	Mithra Pharmaceuticals SA [^]	87	0.01
Real estate investment trusts				
EUR	3,944	Aedifica SA	501	0.05

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Belgium (30 June 2019: 0.75%) (cont)				
Real estate investment trusts (cont)				
EUR	4,854	Befimmo SA	295	0.03
EUR	4,267	Cofinimmo SA	628	0.06
EUR	2,207	Retail Estates NV	208	0.02
EUR	2,671	Warehouses De Pauw CVA	486	0.05
Semiconductors				
EUR	3,198	Melexis NV [^]	241	0.02
EUR	15,273	X-Fab Silicon Foundries SE [^]	71	0.01
Telecommunications				
EUR	4,676	Orange Belgium SA	109	0.01
Transportation				
EUR	16,039	bpost SA [^]	185	0.02
EUR	28,938	Euronav NV	357	0.03
Total Belgium			7,435	0.73
Bermuda (30 June 2019: 1.13%)				
Distribution & wholesale				
HKD	1,224,000	Li & Fung Ltd [^]	134	0.01
USD	8,782	Triton International Ltd	353	0.04
Diversified financial services				
USD	8,901	Aircastle Ltd	285	0.03
HKD	523,237	Haitong International Securities Group Ltd	159	0.01
Electrical components & equipment				
HKD	56,500	Johnson Electric Holdings Ltd	128	0.01
Food				
HKD	436,000	First Pacific Co Ltd [^]	148	0.02
Home furnishings				
HKD	26,314	VTech Holdings Ltd	260	0.03
Hotels				
USD	130,400	Mandarin Oriental International Ltd	237	0.03
HKD	226,000	Shangri-La Asia Ltd	236	0.02
Household goods & home construction				
USD	4,055	Helen of Troy Ltd	729	0.07
Insurance				
USD	6,202	Argo Group International Holdings Ltd	408	0.04
USD	15,494	Assured Guaranty Ltd	760	0.07
USD	13,459	Axis Capital Holdings Ltd	800	0.08
USD	2,157	Enstar Group Ltd	446	0.04
USD	13,587	Essent Group Ltd	706	0.07
GBP	45,475	Hiscox Ltd	858	0.08
USD	4,949	James River Group Holdings Ltd	204	0.02
GBP	28,273	Lancashire Holdings Ltd	287	0.03
USD	598	White Mountains Insurance Group Ltd	667	0.07
Investment services				
HKD	6,631,257	CMBC Capital Holdings Ltd	122	0.01
Media				
USD	6,383	Liberty Latin America Ltd	123	0.01
USD	18,704	Liberty Latin America Ltd Class 'C' [^]	364	0.04
Oil & gas				
GBP	39,231	Gulf Keystone Petroleum Ltd [^]	110	0.01
USD	59,665	Nabors Industries Ltd [^]	172	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2019: 99.01%) (cont)				
Bermuda (30 June 2019: 1.13%) (cont)				
Oil & gas services				
NOK	13,866	Borr Drilling Ltd [^]	120	0.01
Real estate investment & services				
HKD	213,000	K Wah International Holdings Ltd	119	0.01
Retail				
HKD	51,812	Cafe de Coral Holdings Ltd	123	0.01
HKD	482,502	Esprit Holdings Ltd	97	0.01
HKD	328,783	Giordano International Ltd	99	0.01
HKD	52,240	Luk Fook Holdings International Ltd [^]	151	0.01
HKD	247,600	Man Wah Holdings Ltd	176	0.02
USD	8,463	Signet Jewelers Ltd [^]	184	0.02
Transportation				
NOK	13,929	BW LPG Ltd	117	0.01
NOK	16,216	BW Offshore Ltd [^]	122	0.01
NOK	23,757	FLEX LNG Ltd [^]	246	0.02
NOK	13,291	Frontline Ltd [^]	168	0.02
NOK	16,096	Golden Ocean Group Ltd	93	0.01
HKD	82,500	Kerry Logistics Network Ltd	142	0.01
HKD	738,374	Pacific Basin Shipping Ltd	155	0.02
Total Bermuda			10,808	1.06
British Virgin Islands (30 June 2019: 0.04%)				
Biotechnology				
USD	7,076	Biohaven Pharmaceutical Holding Co Ltd [^]	385	0.04
Oil & gas services				
USD	19,067	Archrock Inc	192	0.02
Total British Virgin Islands			577	0.06
Canada (30 June 2019: 3.76%)				
Airlines				
CAD	4,576	Exchange Income Corp	158	0.02
CAD	11,095	Transat AT Inc	136	0.01
Apparel retailers				
CAD	9,722	Canada Goose Holdings Inc [^]	352	0.04
Auto manufacturers				
CAD	10,460	NFI Group Inc [^]	215	0.02
Auto parts & equipment				
CAD	11,650	Linamar Corp [^]	441	0.04
Banks				
CAD	16,844	Canadian Western Bank [^]	414	0.04
CAD	9,457	Home Capital Group Inc	240	0.02
CAD	10,235	Laurentian Bank of Canada	351	0.04
Beverages				
CAD	23,191	Cott Corp	317	0.03
CAD	1,122	Lassonde Industries Inc	135	0.01
Building materials and fixtures				
USD	4,114	Masonite International Corp	297	0.03
CAD	8,448	Norbord Inc [^]	226	0.02
CAD	10,797	Stella-Jones Inc	313	0.03
Commercial services				
CAD	7,406	Altus Group Ltd	217	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Canada (30 June 2019: 3.76%) (cont)				
Commercial services (cont)				
CAD	6,710	Colliers International Group Inc	523	0.05
CAD	65,010	Element Fleet Management Corp	556	0.06
CAD	15,233	Morneau Shepell Inc [^]	397	0.04
CAD	5,972	Park Lawn Corp [^]	135	0.01
CAD	18,066	Ritchie Bros Auctioneers Inc	776	0.08
Distribution & wholesale				
CAD	10,067	Richelieu Hardware Ltd	211	0.02
Diversified financial services				
CAD	7,152	Alaris Royalty Corp [^]	121	0.01
CAD	3,488	Equitable Group Inc [^]	294	0.03
CAD	8,543	First National Financial Corp	251	0.03
CAD	2,693	goeasy Ltd	144	0.01
CAD	8,197	TMX Group Ltd	711	0.07
CAD	14,543	Tricon Capital Group Inc	119	0.01
Electrical components & equipment				
USD	6,175	Novanta Inc	546	0.05
Electricity				
CAD	14,536	Boralex Inc	274	0.03
CAD	20,637	Capital Power Corp [^]	547	0.05
CAD	16,431	Innervex Renewable Energy Inc [^]	214	0.02
CAD	25,500	Northland Power Inc [^]	535	0.05
CAD	36,708	TransAlta Corp	263	0.03
Electronics				
CAD	14,750	Celestica Inc	123	0.01
Energy - alternate sources				
CAD	25,116	Ballard Power Systems Inc	180	0.02
CAD	15,532	TransAlta Renewables Inc [^]	186	0.02
Engineering & construction				
CAD	8,766	Aecon Group Inc	118	0.01
CAD	6,502	Badger Daylighting Ltd	176	0.02
CAD	31,167	SNC-Lavalin Group Inc	720	0.07
CAD	18,251	Stantec Inc [^]	517	0.05
Entertainment				
CAD	11,736	Cineplex Inc [^]	307	0.03
CAD	10,387	Great Canadian Gaming Corp	345	0.04
USD	11,169	IMAX Corp	228	0.02
USD	13,259	Lions Gate Entertainment Corp [^]	141	0.01
USD	15,626	Lions Gate Entertainment Corp (non-voting) Class 'B'	155	0.02
Food				
CAD	13,647	Maple Leaf Foods Inc	272	0.03
CAD	11,177	North West Co Inc [^]	236	0.02
CAD	6,133	Premium Brands Holdings Corp [^]	430	0.04
Forest products & paper				
CAD	10,431	Canfor Corp	98	0.01
CAD	12,079	Cascades Inc	104	0.01
CAD	9,910	Interfor Corp	112	0.01
Gas				
CAD	5,214	AltaGas Canada Inc	134	0.01
Hand & machine tools				
CAD	26,917	Finning International Inc [^]	525	0.05

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2019: 99.01%) (cont)				
Canada (30 June 2019: 3.76%) (cont)				
Healthcare services				
CAD	12,574	Sienna Senior Living Inc [^]	177	0.02
Insurance				
CAD	7,295	Genworth MI Canada Inc	320	0.03
Iron & steel				
CAD	10,910	Labrador Iron Ore Royalty Corp [^]	207	0.02
CAD	13,229	Russel Metals Inc	226	0.02
Leisure time				
CAD	6,652	BRP Inc	303	0.03
Machinery - diversified				
CAD	4,499	Ag Growth International Inc [^]	161	0.01
CAD	12,928	ATS Automation Tooling Systems Inc	214	0.02
CAD	14,480	Toromont Industries Ltd	788	0.08
Media				
CAD	3,536	Cogeco Communications Inc	309	0.03
CAD	2,108	Cogeco Inc	169	0.02
CAD	28,288	Corus Entertainment Inc [^]	116	0.01
Mining				
CAD	40,331	Alacer Gold Corp	215	0.02
CAD	55,057	Alamos Gold Inc	332	0.03
CAD	135,887	B2Gold Corp	546	0.05
CAD	34,403	Centerra Gold Inc	274	0.03
CAD	30,400	Detour Gold Corp	589	0.06
CAD	25,780	Eldorado Gold Corp	207	0.02
CAD	9,998	ERO Copper Corp	182	0.02
CAD	28,358	First Majestic Silver Corp	348	0.04
CAD	39,057	Fortuna Silver Mines Inc	159	0.02
CAD	33,009	Hudbay Minerals Inc	137	0.01
CAD	68,102	IAMGOLD Corp	255	0.03
CAD	74,901	Ivanhoe Mines Ltd	246	0.02
CAD	11,874	MAG Silver Corp	140	0.01
CAD	141,572	New Gold Inc	126	0.01
CAD	36,907	Novagold Resources Inc [^]	331	0.03
CAD	80,829	OceanaGold Corp	159	0.02
CAD	18,461	Osisko Gold Royalties Ltd	180	0.02
CAD	33,293	Pan American Silver Corp	790	0.08
CAD	29,287	Pretium Resources Inc	326	0.03
CAD	26,027	Sandstorm Gold Ltd	195	0.02
CAD	12,037	Seabridge Gold Inc	167	0.02
CAD	55,860	SEMAFO Inc	116	0.01
CAD	25,288	Silvercorp Metals Inc [^]	143	0.01
CAD	22,635	SSR Mining Inc	436	0.04
CAD	15,115	Torex Gold Resources Inc	239	0.02
CAD	20,535	Wesdome Gold Mines Ltd	161	0.02
CAD	134,328	Yamana Gold Inc [^]	532	0.05
Oil & gas				
CAD	42,801	ARC Resources Ltd [^]	270	0.03
CAD	96,054	Baytex Energy Corp	138	0.01
CAD	80,373	Crescent Point Energy Corp	359	0.04
CAD	32,249	Enerplus Corp [^]	230	0.02
CAD	15,149	Frontera Energy Corp	114	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Canada (30 June 2019: 3.76%) (cont)				
Oil & gas (cont)				
CAD	36,036	MEG Energy Corp [^]	205	0.02
CAD	25,050	Parex Resources Inc	467	0.05
CAD	42,112	Seven Generations Energy Ltd	275	0.03
CAD	46,839	Tourmaline Oil Corp [^]	550	0.05
CAD	31,141	Vermilion Energy Inc [^]	510	0.05
CAD	48,531	Whitecap Resources Inc	208	0.02
Oil & gas services				
CAD	13,081	Enerflex Ltd [^]	123	0.01
CAD	34,910	Pason Systems Inc [^]	353	0.04
CAD	13,365	ShawCor Ltd	129	0.01
Packaging & containers				
CAD	9,593	Intertape Polymer Group Inc [^]	123	0.01
CAD	10,349	Transcontinental Inc	127	0.01
CAD	6,531	Winpak Ltd	236	0.03
Pharmaceuticals				
CAD	33,629	Aphria Inc [^]	176	0.02
CAD	5,840	CannTrust Holdings Inc	5	0.00
CAD	31,404	HEXO Corp [^]	50	0.01
CAD	6,240	Jamieson Wellness Inc	124	0.01
Pipelines				
CAD	26,247	Gibson Energy Inc [^]	538	0.05
Real estate investment & services				
CAD	6,851	FirstService Corp	639	0.06
Real estate investment trusts				
CAD	19,547	Allied Properties Real Estate Investment Trust	785	0.08
CAD	6,759	Boardwalk Real Estate Investment Trust [^]	239	0.02
CAD	12,538	Cominar Real Estate Investment Trust	137	0.01
CAD	11,588	CT Real Estate Investment Trust	144	0.02
CAD	17,351	Dream Office Real Estate Investment Trust [^]	417	0.04
CAD	12,136	Granite Real Estate Investment Trust	618	0.06
CAD	20,327	InterRent Real Estate Investment Trust [^]	245	0.02
CAD	24,503	Killam Apartment Real Estate Investment Trust	358	0.04
CAD	12,217	Northview Apartment Real Estate Investment Trust [^]	279	0.03
Retail				
CAD	13,246	Aritzia Inc	195	0.02
CAD	15,946	Hudson's Bay Co	121	0.01
CAD	4,385	MTY Food Group Inc	188	0.02
CAD	8,137	Sleep Country Canada Holdings Inc	127	0.01
CAD	23,224	Superior Plus Corp [^]	225	0.02
Software				
CAD	14,494	Descartes Systems Group Inc	620	0.06
CAD	7,917	Enghouse Systems Ltd	294	0.03
CAD	4,668	Kinaxis Inc	360	0.04
CAD	5,629	Lightspeed POS Inc [^]	157	0.02
CAD	15,729	Real Matters Inc	150	0.01
Storage & warehousing				
CAD	8,999	Westshore Terminals Investment Corp [^]	132	0.01
Toys				
CAD	5,371	Spin Master Corp	164	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2019: 99.01%) (cont)				
Canada (30 June 2019: 3.76%) (cont)				
Transportation				
CAD	14,766	TFI International Inc	498	0.05
Total Canada			38,459	3.78
Cayman Islands (30 June 2019: 0.47%)				
Auto parts & equipment				
HKD	108,000	Minth Group Ltd	381	0.04
Biotechnology				
HKD	53,000	CStone Pharmaceuticals	70	0.00
USD	6,899	Theravance Biopharma Inc [^]	179	0.02
Building materials and fixtures				
HKD	265,485	Xinyi Glass Holdings Ltd [^]	351	0.04
Diversified financial services				
HKD	225,000	Value Partners Group Ltd [^]	138	0.01
Electronics				
USD	3,846	SMART Global Holdings Inc	146	0.01
Food				
HKD	89,000	Ausnutria Dairy Corp Ltd	128	0.01
USD	5,342	Fresh Del Monte Produce Inc [^]	187	0.02
HKD	37,522	Health & Happiness H&H International Holdings Ltd	155	0.02
Healthcare products				
HKD	112,000	Microport Scientific Corp	133	0.01
Hotels				
HKD	221,000	Far East Consortium International Ltd	108	0.01
Insurance				
USD	22,660	FGL Holdings [^]	241	0.02
Internet				
HKD	133,000	SUNeVision Holdings Ltd	90	0.01
Leisure time				
HKD	270,000	Suncity Group Holdings Ltd	55	0.01
Machinery - diversified				
USD	6,934	Ichor Holdings Ltd	231	0.02
Mining				
CAD	16,850	Endeavour Mining Corp [^]	319	0.03
Miscellaneous manufacturers				
USD	6,000	Fabrinet	389	0.04
Pharmaceuticals				
USD	17,251	Herbalife Nutrition Ltd	822	0.08
HKD	114,813	United Laboratories International Holdings Ltd	84	0.01
Retail				
HKD	98,500	Lifestyle International Holdings Ltd	113	0.01
Semiconductors				
USD	4,784	Ambarella Inc [^]	290	0.03
Software				
USD	12,592	Cision Ltd	126	0.01
HKD	190,000	Leyou Technologies Holdings Ltd	57	0.01
ILS	3,734	Sapiens International Corp NV	84	0.01
Telecommunications				
HKD	314,000	Comba Telecom Systems Holdings Ltd	87	0.01
HKD	571,000	FIH Mobile Ltd	111	0.01
HKD	116,644	HKBN Ltd [^]	195	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Cayman Islands (30 June 2019: 0.47%) (cont)				
Textile				
HKD	164,197	Pacific Textiles Holdings Ltd	113	0.01
Transportation				
HKD	190,082	SITC International Holdings Co Ltd [^]	232	0.02
Total Cayman Islands			5,615	0.55
Denmark (30 June 2019: 0.70%)				
Agriculture				
DKK	14,962	Scandinavian Tobacco Group A/S	183	0.02
DKK	2,986	Schouw & Co A/S	251	0.02
Banks				
DKK	11,864	Jyske Bank A/S [^]	433	0.04
DKK	4,787	Ringkjoebing Landbobank A/S [^]	370	0.04
DKK	18,133	Spar Nord Bank A/S	176	0.02
DKK	10,309	Sydbank A/S [^]	217	0.02
Beverages				
DKK	7,986	Royal Unibrew A/S	732	0.07
Biotechnology				
DKK	4,833	Bavarian Nordic A/S [^]	124	0.01
DKK	63,703	Veloxis Pharmaceuticals A/S	58	0.01
Building materials and fixtures				
DKK	1,464	Rockwool International A/S	347	0.03
Computers				
DKK	5,020	Netcompany Group A/S [^]	239	0.02
Electronics				
DKK	4,190	NKT A/S	101	0.01
Engineering & construction				
DKK	3,272	Per Aarsleff Holding A/S	105	0.01
Healthcare products				
DKK	26,188	Ambu A/S [^]	439	0.05
DKK	20,048	GN Store Nord A/S [^]	944	0.09
Home furnishings				
DKK	4,584	Nilfisk Holding A/S	100	0.01
Insurance				
DKK	15,897	Alm Brand A/S	141	0.02
DKK	6,830	Topdanmark A/S [^]	337	0.03
Machinery - diversified				
DKK	7,295	FLSmith & Co A/S [^]	291	0.03
Pharmaceuticals				
DKK	1,071	ALK-Abello A/S	263	0.03
DKK	4,311	Zealand Pharma A/S [^]	152	0.01
Software				
DKK	6,751	SimCorp A/S	768	0.07
Transportation				
DKK	5,639	D/S Norden A/S	91	0.01
DKK	6,290	Dfds A/S [^]	307	0.03
DKK	4,263	Maersk Drilling A/S	282	0.03
Total Denmark			7,451	0.73

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2019: 99.01%) (cont)				
Faroe Islands (30 June 2019: 0.04%)				
Food				
NOK	6,934	Bakkafrost P	513	0.05
Total Faroe Islands			513	0.05
Finland (30 June 2019: 0.51%)				
Chemicals				
EUR	16,469	Kemira Oyj	245	0.02
Commercial services				
EUR	22,781	Caverion Oyj	184	0.02
EUR	12,072	Cramo Oyj	179	0.02
Computers				
EUR	9,916	TietoEVRY Oyj	309	0.03
NOK	4,151	TietoEVRY Oyj (Norway listed)	131	0.01
Food				
EUR	10,233	Kesko Oyj	725	0.07
Hand & machine tools				
EUR	10,672	Konecranes Oyj	328	0.03
Home builders				
EUR	28,937	YIT Oyj [^]	194	0.02
Iron & steel				
EUR	61,935	Outokumpu Oyj [^]	195	0.02
Machinery - diversified				
EUR	21,493	Valmet Oyj [^]	515	0.05
Machinery, construction & mining				
EUR	27,161	Outotec Oyj [^]	175	0.02
Media				
EUR	17,169	Sanoma Oyj	182	0.02
Miscellaneous manufacturers				
EUR	13,579	Uponor Oyj	178	0.02
Packaging & containers				
EUR	15,290	Huhtamaki Oyj	710	0.07
EUR	31,350	Metsa Board Oyj [^]	211	0.02
Real estate investment & services				
EUR	17,274	Citycon Oyj [^]	182	0.02
Retail				
EUR	13,776	Tokmanni Group Corp	195	0.02
Transportation				
EUR	7,231	Cargotec Oyj	245	0.02
Total Finland			5,083	0.50
France (30 June 2019: 1.22%)				
Advertising				
EUR	2,681	IPSOS	87	0.01
Aerospace & defence				
EUR	1,914	LISI [^]	65	0.01
Airlines				
EUR	26,900	Air France-KLM [^]	300	0.03
Apparel retailers				
EUR	7,160	SMCP SA [^]	76	0.01
Auto parts & equipment				
EUR	3,308	AKWEL	75	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
France (30 June 2019: 1.22%) (cont)				
Auto parts & equipment (cont)				
EUR	6,943	Cie Plastic Omnium SA [^]	194	0.02
Biotechnology				
EUR	6,833	Cellectis SA [^]	120	0.01
EUR	8,076	Genfit [^]	160	0.01
EUR	11,202	Innate Pharma SA	75	0.01
Building materials and fixtures				
EUR	3,613	Imerys SA	153	0.01
EUR	6,628	Oeneo SA	102	0.01
Commercial services				
EUR	20,771	ALD SA [^]	323	0.03
EUR	1,114	Devoteam SA [^]	118	0.01
EUR	34,149	Elis SA	709	0.07
EUR	24,457	Europcar Mobility Group [^]	119	0.01
EUR	3,264	GL Events	88	0.01
Computers				
EUR	2,426	Aubay	91	0.01
EUR	2,902	Sopra Steria Group	468	0.04
Cosmetics & personal care				
EUR	3,280	Interparfums SA [^]	136	0.01
Distribution & wholesale				
EUR	5,360	Jacquet Metal Service SA	93	0.01
EUR	29,636	Rexel SA	394	0.04
Diversified financial services				
EUR	29,698	ABC arbitrage	223	0.02
Electricity				
EUR	5,557	Albioma SA	162	0.02
Engineering & construction				
EUR	2,476	Alten SA	313	0.03
EUR	34,374	Altran Technologies SA	546	0.06
EUR	4,274	Gaztransport Et Technigaz SA	410	0.04
EUR	21,317	SPIE SA [^]	434	0.04
Entertainment				
EUR	4,789	Cie des Alpes	160	0.02
Environmental control				
EUR	28,434	Derichebourg SA	116	0.01
Food				
EUR	4,208	Bonduelle SCA [^]	110	0.01
Food Service				
EUR	20,833	Elior Group SA	306	0.03
Gas				
EUR	10,730	Rubis SCA	659	0.06
Healthcare products				
EUR	1,502	Guerbet	70	0.01
Healthcare services				
EUR	9,944	Korian SA [^]	468	0.05
EUR	2,545	LNA Sante SA	142	0.01
EUR	5,870	Orpea [^]	753	0.07
Home builders				
EUR	3,777	Kaufman & Broad SA [^]	157	0.02
Household goods & home construction				
EUR	2,897	Societe BIC SA [^]	202	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2019: 99.01%) (cont)				
France (30 June 2019: 1.22%) (cont)				
Insurance				
EUR	19,322	Coface SA	238	0.02
Internet				
EUR	103,159	Solocal Group [^]	64	0.01
Leisure time				
EUR	1,676	Trigano SA [^]	177	0.02
Machinery, construction & mining				
EUR	3,551	Manitou BF SA [^]	86	0.01
Metal fabricate/ hardware				
EUR	46,509	Vallourec SA [^]	147	0.01
Mining				
USD	19,317	Constellium SE	259	0.02
EUR	1,308	Eramet	67	0.01
Miscellaneous manufacturers				
EUR	5,562	Chargeurs SA [^]	108	0.01
EUR	3,786	Mersen SA	145	0.01
Oil & gas services				
EUR	91,721	CGG SA [^]	298	0.03
Pharmaceuticals				
EUR	1,901	Boiron SA [^]	78	0.01
EUR	6,527	DBV Technologies SA [^]	144	0.01
EUR	473	Virbac SA [^]	125	0.01
Real estate investment & services				
EUR	3,407	Nexity SA	171	0.02
Real estate investment trusts				
EUR	13,638	Carmila SA	306	0.03
Retail				
EUR	4,038	Fnac Darty SA [^]	239	0.03
EUR	9,190	Maisons du Monde SA [^]	134	0.01
Semiconductors				
EUR	3,885	SOITEC [^]	409	0.04
Storage & warehousing				
EUR	789	ID Logistics Group [^]	160	0.02
		Total France	12,532	1.23
Germany (30 June 2019: 2.13%)				
Advertising				
EUR	4,647	Stroeer SE & Co KGaA	376	0.04
Aerospace & defence				
EUR	6,912	Rheinmetall AG	794	0.08
Agriculture				
EUR	3,653	BayWa AG	116	0.01
Auto parts & equipment				
EUR	2,457	JOST Werke AG	103	0.01
Banks				
EUR	22,875	Deutsche Pfandbriefbank AG	374	0.04
Biotechnology				
EUR	541	Eckert & Ziegler Strahlen- und Medizintechnik AG	116	0.01
EUR	5,138	MorphoSys AG [^]	731	0.07
Chemicals				
EUR	32,754	K&S AG [^]	409	0.04

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Germany (30 June 2019: 2.13%) (cont)				
Chemicals (cont)				
EUR	2,324	KWS Saat SE & Co KGaA	150	0.02
EUR	2,975	Wacker Chemie AG [^]	226	0.02
Commercial services				
EUR	831	Amadeus Fire AG	138	0.02
EUR	4,448	Hamburger Hafen und Logistik AG	123	0.01
EUR	2,266	Sixt SE [^]	228	0.02
EUR	2,706	Sixt SE (Preference)	198	0.02
Computers				
EUR	4,594	Bechtle AG	646	0.06
EUR	5,488	CANCOM SE	324	0.03
EUR	8,719	Jenoptik AG	249	0.03
Diversified financial services				
EUR	9,606	Aareal Bank AG [^]	326	0.03
EUR	4,480	AURELIUS Equity Opportunities SE & Co KGaA	196	0.02
EUR	4,416	GRENKE AG [^]	457	0.05
EUR	544	Hypoport AG [^]	193	0.02
EUR	8,292	PATRIZIA AG [^]	185	0.02
EUR	6,906	Wuestenrot & Wuerttembergische AG	150	0.01
Electrical components & equipment				
EUR	5,562	Leoni AG [^]	65	0.01
EUR	15,337	OSRAM Licht AG [^]	760	0.07
EUR	1,946	SMA Solar Technology AG [^]	76	0.01
EUR	2,161	Varta AG [^]	294	0.03
Electronics				
EUR	2,621	Isra Vision AG	114	0.01
Energy - alternate sources				
EUR	18,900	Encavis AG [^]	199	0.02
EUR	10,497	Nordex SE [^]	143	0.01
Engineering & construction				
EUR	5,370	Bilfinger SE [^]	208	0.02
Entertainment				
EUR	9,757	Borussia Dortmund GmbH & Co KGaA	96	0.01
Food				
EUR	22,238	HelloFresh SE	466	0.05
EUR	11,859	Suedzucker AG [^]	218	0.02
Healthcare products				
EUR	1,226	Draegerwerk AG & Co KGaA	77	0.01
Healthcare services				
EUR	20,501	Evotec SE [^]	530	0.05
EUR	5,119	RHOEN-KLINIKUM AG [^]	101	0.01
Home furnishings				
EUR	525	Rational AG	422	0.04
Internet				
EUR	571	New Work SE	187	0.02
EUR	13,392	Rocket Internet SE	332	0.03
EUR	17,166	Scout24 AG	1,136	0.11
EUR	983	zooplus AG [^]	94	0.01
Iron & steel				
EUR	11,736	Kloekner & Co SE	83	0.01
EUR	9,054	Salzgitter AG [^]	201	0.02

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SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2019: 99.01%) (cont)				
Germany (30 June 2019: 2.13%) (cont)				
Leisure time				
EUR	9,422	CTS Eventim AG & Co KGaA [^]	593	0.06
Machinery - diversified				
EUR	19,465	Deutz AG	122	0.01
EUR	8,816	Duerr AG	301	0.03
EUR	47,885	Heidelberger Druckmaschinen AG	62	0.01
EUR	8,722	Jungheinrich AG	210	0.02
EUR	2,355	Koenig & Bauer AG [^]	74	0.01
EUR	2,813	Krones AG [^]	213	0.02
EUR	876	Pfeiffer Vacuum Technology AG [^]	156	0.01
EUR	1,734	Washtec AG [^]	104	0.01
Machinery, construction & mining				
EUR	6,300	Wacker Neuson SE [^]	121	0.01
Media				
EUR	38,371	ProSiebenSat.1 Media SE	599	0.06
Metal fabricate/ hardware				
EUR	6,363	Aurubis AG [^]	391	0.04
EUR	5,690	Norma Group SE	242	0.02
Miscellaneous manufacturers				
EUR	3,822	Indus Holding AG [^]	167	0.02
Packaging & containers				
EUR	5,044	Gerresheimer AG [^]	391	0.04
Pharmaceuticals				
EUR	2,394	Dermapharm Holding SE	107	0.01
Real estate investment & services				
EUR	7,666	ADLER Real Estate AG [^]	117	0.01
EUR	12,709	Deutsche EuroShop AG [^]	377	0.04
EUR	9,277	DIC Asset AG	166	0.02
EUR	9,890	LEG Immobilien AG	1,172	0.11
EUR	21,606	TAG Immobilien AG [^]	537	0.05
EUR	13,245	TLG Immobilien AG	423	0.04
Real estate investment trusts				
EUR	26,677	alstria office REIT-AG	502	0.05
Retail				
EUR	31,755	Ceconomy AG [^]	193	0.02
EUR	1,892	Hornbach Holding AG & Co KGaA	137	0.01
EUR	11,441	Hugo Boss AG	555	0.05
EUR	5,608	Takkt AG	79	0.01
Semiconductors				
EUR	19,043	Aixtron SE [^]	182	0.02
EUR	3,481	Siltronic AG	351	0.03
Software				
EUR	3,927	CompuGroup Medical SE	281	0.02
EUR	9,182	Nemetschek SE	606	0.06
EUR	7,505	RIB Software SE [^]	190	0.02
EUR	8,271	Software AG	289	0.03
Telecommunications				
EUR	8,927	ADVA Optical Networking SE	81	0.01
EUR	21,053	Freenet AG [^]	483	0.05
Total Germany			23,184	2.28

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Gibraltar (30 June 2019: 0.01%)				
Entertainment				
GBP	56,768	888 Holdings Plc	124	0.01
Total Gibraltar			124	0.01
Guernsey (30 June 2019: 0.19%)				
Diversified financial services				
GBP	32,912	Burford Capital Ltd [^]	310	0.03
Energy - alternate sources				
GBP	60,429	Stobart Group Ltd [^]	86	0.01
Real estate investment & services				
GBP	239,365	Sirius Real Estate Ltd	281	0.03
Real estate investment trusts				
GBP	87,529	Regional REIT Ltd	131	0.01
GBP	182,147	UK Commercial Property REIT Ltd	215	0.02
Total Guernsey			1,023	0.10
Hong Kong (30 June 2019: 0.29%)				
Banks				
HKD	94,800	Dah Sing Banking Group Ltd [^]	127	0.01
HKD	44,400	Dah Sing Financial Holdings Ltd	175	0.02
Diversified financial services				
HKD	638,000	Guotai Junan International Holdings Ltd [^]	113	0.01
Hotels				
HKD	94,000	Hongkong & Shanghai Hotels Ltd	101	0.01
HKD	111,000	Melco International Development Ltd [^]	312	0.03
Media				
HKD	51,662	Television Broadcasts Ltd	81	0.01
Real estate investment & services				
HKD	148,000	Hang Lung Group Ltd	366	0.04
HKD	113,000	Hysan Development Co Ltd	443	0.04
HKD	258,000	Shun Tak Holdings Ltd	123	0.01
Real estate investment trusts				
HKD	300,039	Champion REIT	198	0.02
HKD	252,000	Prosperity REIT [^]	99	0.01
HKD	220,000	Sunlight Real Estate Investment Trust	142	0.02
Telecommunications				
HKD	284,000	CITIC Telecom International Holdings Ltd	103	0.01
Total Hong Kong			2,383	0.24
Ireland (30 June 2019: 0.49%)				
Auto parts & equipment				
USD	14,280	Adient Plc	303	0.03
Beverages				
GBP	53,963	C&C Group Plc	291	0.03
Commercial services				
USD	3,359	Cimpress Plc	422	0.04
Electronics				
USD	23,884	nVent Electric Plc	611	0.06
Food				
EUR	9,761	Glanbia Plc	113	0.01
GBP	108,553	Greencore Group Plc	385	0.04

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SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2019: 99.01%) (cont)				
Ireland (30 June 2019: 0.49%) (cont)				
Healthcare services				
GBP	50,952	UDG Healthcare Plc	544	0.05
Pharmaceuticals				
USD	27,946	Alkermes Plc	570	0.06
USD	30,518	Endo International Plc	143	0.01
USD	29,015	Horizon Therapeutics Plc	1,051	0.10
Retail				
GBP	39,446	Grafton Group Plc	453	0.05
Total Ireland			4,886	0.48
Isle of Man (30 June 2019: 0.03%)				
Real estate investment trusts				
GBP	46,191	RDI REIT Plc	80	0.01
Software				
GBP	53,521	Playtech Plc	282	0.03
Total Isle of Man			362	0.04
Israel (30 June 2019: 0.66%)				
Banks				
ILS	4,569	FIBI Holdings Ltd	155	0.01
ILS	9,007	First International Bank of Israel Ltd	260	0.03
Building materials and fixtures				
ILS	19,959	Shapir Engineering and Industry Ltd	122	0.01
Computers				
USD	7,057	Kornit Digital Ltd [^]	242	0.03
ILS	6,484	Matrix IT Ltd	130	0.01
Diversified financial services				
ILS	39,029	Isracard Ltd	146	0.02
GBP	18,111	Plus500 Ltd	212	0.02
Electrical components & equipment				
ILS	101,529	Enlight Renewable Energy Ltd	128	0.01
Electronics				
USD	3,441	Ituran Location and Control Ltd	86	0.01
Energy - alternate sources				
ILS	35,297	Energix-Renewable Energies Ltd	105	0.01
Engineering & construction				
ILS	276	Electra Ltd	123	0.01
ILS	35,074	Shikun & Binui Ltd [^]	161	0.02
Food				
ILS	1,872	Rami Levy Chain Stores Hashikma Marketing 2006 Ltd	107	0.01
ILS	33,603	Shufersal Ltd	214	0.02
ILS	7,209	Strauss Group Ltd	221	0.02
Home builders				
ILS	419	Bayside Land Corp	322	0.03
Hotels				
ILS	734	Fattal Holdings 1998 Ltd	120	0.01
Insurance				
ILS	7,257	Cial Insurance Enterprises Holdings Ltd	109	0.01
ILS	21,540	Harel Insurance Investments & Financial Services Ltd	168	0.01
ILS	87,279	Migdal Insurance & Financial Holdings Ltd	83	0.01
ILS	29,479	Phoenix Holdings Ltd	178	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Israel (30 June 2019: 0.66%) (cont)				
Leisure time				
ILS	9,031	Maytronics Ltd	75	0.01
Oil & gas				
ILS	1,032	Delek Group Ltd	157	0.02
ILS	4,379	Equital Ltd	130	0.01
ILS	710	Israel Corp Ltd	147	0.01
ILS	352,869	Oil Refineries Ltd	177	0.02
ILS	2,025	Paz Oil Co Ltd	287	0.03
Pharmaceuticals				
USD	4,548	UroGen Pharma Ltd	152	0.01
Real estate investment & services				
ILS	12,306	Airport City Ltd	231	0.02
ILS	21,910	Alony Hetz Properties & Investments Ltd	346	0.03
ILS	26,535	Amot Investments Ltd	193	0.02
ILS	1,372	Big Shopping Centers Ltd	133	0.01
ILS	17,339	Gazit-Globe Ltd	192	0.02
ILS	97,006	Industrial Buildings Corp Ltd	265	0.03
ILS	2,860	Melison Ltd	182	0.02
Semiconductors				
USD	7,502	Mellanox Technologies Ltd	879	0.09
ILS	4,185	Nova Measuring Instruments Ltd	159	0.01
ILS	15,777	Tower Semiconductor Ltd	377	0.04
Software				
ILS	1,328	Formula Systems 1985 Ltd	90	0.01
ILS	2,290	Hilan Ltd	92	0.01
USD	7,967	Radware Ltd	206	0.02
Telecommunications				
ILS	374,454	Bezeq The Israeli Telecommunication Corp Ltd	301	0.03
ILS	19,037	Partner Communications Co Ltd	85	0.01
Total Israel			8,248	0.81
Italy (30 June 2019: 1.35%)				
Apparel retailers				
EUR	4,271	Brunello Cucinelli SpA [^]	151	0.01
EUR	1,563	Tod's SpA [^]	73	0.01
Auto parts & equipment				
EUR	17,780	Freni Brembo SpA [^]	221	0.02
Banks				
EUR	5,979	Banca Generali SpA [^]	194	0.02
EUR	4,957	Banca IFIS SpA [^]	78	0.01
EUR	7,921	Banca Mediolanum SpA	79	0.01
EUR	45,782	Banca Monte dei Paschi di Siena SpA [^]	72	0.00
EUR	73,783	Banca Popolare di Sondrio SCPA [^]	175	0.02
EUR	235,176	Banco BPM SpA [^]	535	0.05
EUR	59,326	BPER Banca [^]	298	0.03
EUR	1,546,674	Credito Valtellinese SpA	124	0.01
EUR	10,782	Illimity Bank SpA	124	0.01
EUR	147,223	Unione di Banche Italiane SpA [^]	481	0.05
Building materials and fixtures				
EUR	4,339	Buzzi Unicem SpA	109	0.01
EUR	6,770	Buzzi Unicem SpA (non-voting)	105	0.01
EUR	7,430	Carel Industries SpA	116	0.01

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SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2019: 99.01%) (cont)				
Italy (30 June 2019: 1.35%) (cont)				
Commercial services				
EUR	4,724	ASTM SpA [^]	143	0.01
EUR	4,009	Gruppo MutuiOnline SpA [^]	90	0.01
EUR	6,476	Societa Iniziative Autostradali e Servizi SpA	109	0.01
Distribution & wholesale				
EUR	11,915	MARR SpA	272	0.03
Diversified financial services				
EUR	62,657	Anima Holding SpA	323	0.03
EUR	15,062	Azimut Holding SpA [^]	360	0.04
EUR	43,158	Banca Farmafactoring SpA [^]	259	0.03
EUR	6,383	doValue SpA [^]	88	0.01
EUR	46,365	Tamburi Investment Partners SpA [^]	355	0.03
Electricity				
EUR	153,992	A2A SpA [^]	289	0.03
EUR	75,229	Hera SpA [^]	329	0.03
EUR	59,743	Iren SpA [^]	185	0.02
Electronics				
EUR	2,310	El.En. SpA [^]	86	0.01
EUR	1,947	Sesa SpA	104	0.01
Energy - alternate sources				
EUR	5,169	ERG SpA [^]	112	0.01
EUR	21,382	Falck Renewables SpA	114	0.01
Engineering & construction				
EUR	73,138	Enav SpA [^]	437	0.04
EUR	44,235	Infrastrutture Wireless Italiane SpA [^]	433	0.04
EUR	33,433	Salini Impregilo SpA [^]	60	0.01
Entertainment				
EUR	103,871	Juventus Football Club SpA [^]	145	0.01
EUR	23,359	RAI Way SpA	161	0.02
Food Service				
EUR	14,048	Autogrill SpA [^]	147	0.01
Gas				
EUR	30,891	Ascopiave SpA	132	0.02
EUR	104,507	Italgas SpA	639	0.06
Hand & machine tools				
EUR	2,219	IMA Industria Macchine Automatiche SpA	160	0.02
Healthcare products				
EUR	2,933	DiaSorin SpA [^]	380	0.04
Home furnishings				
EUR	9,431	De' Longhi SpA [^]	199	0.02
Household goods & home construction				
EUR	4,783	Fila SpA	77	0.01
Insurance				
EUR	19,779	Societa Cattolica di Assicurazioni SC	161	0.02
EUR	39,403	Unipol Gruppo SpA	226	0.02
Internet				
EUR	37,703	Cerved Group SpA	368	0.04
EUR	4,443	Reply SpA	346	0.03
Investment services				
EUR	7,784	Italmobiliare SpA [^]	211	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Italy (30 June 2019: 1.35%) (cont)				
Leisure time				
EUR	18,258	Piaggio & C SpA	56	0.01
EUR	24,855	Technogym SpA	324	0.03
Machinery - diversified				
EUR	10,692	Interpump Group SpA [^]	339	0.03
Marine transportation				
EUR	149,582	Fincantieri SpA [^]	155	0.01
Media				
EUR	35,700	Cairo Communication SpA [^]	109	0.01
EUR	43,976	Mediaset SpA [^]	131	0.01
Office & business equipment				
EUR	5,589	Datalogic SpA [^]	106	0.01
Oil & gas				
EUR	80,950	Saras SpA [^]	130	0.01
Oil & gas services				
EUR	39,470	Maire Tecnimont SpA [^]	110	0.01
EUR	90,245	Saipem SpA [^]	441	0.04
Packaging & containers				
EUR	7,718	Zignago Vetro SpA [^]	110	0.01
Pharmaceuticals				
EUR	17,641	Amplifon SpA [^]	508	0.05
Real estate investment trusts				
EUR	22,224	Immobiliare Grande Distribuzione SIQ SpA [^]	155	0.02
Retail				
EUR	39,441	OVS SpA	89	0.01
EUR	8,355	Salvatore Ferragamo SpA [^]	176	0.02
Total Italy			13,374	1.31
Japan (30 June 2019: 11.37%)				
Advertising				
JPY	5,300	Digital Garage Inc [^]	223	0.02
JPY	15,500	Macromill Inc	150	0.02
JPY	10,800	Relia Inc	138	0.01
Agriculture				
JPY	5,100	Sakata Seed Corp [^]	172	0.02
Apparel retailers				
JPY	25,400	Asics Corp [^]	425	0.04
JPY	9,100	Descente Ltd	173	0.02
JPY	2,500	Gunze Ltd	113	0.01
JPY	21,700	Onward Holdings Co Ltd	130	0.01
JPY	25,900	TSI Holdings Co Ltd	132	0.01
JPY	9,000	Wacoal Holdings Corp [^]	243	0.03
Auto manufacturers				
JPY	12,700	Nissan Shatai Co Ltd [^]	122	0.01
JPY	10,400	Shinmaywa Industries Ltd	142	0.02
Auto parts & equipment				
JPY	5,700	Exedy Corp	130	0.01
JPY	6,800	FCC Co Ltd	149	0.02
JPY	17,500	Futaba Industrial Co Ltd	124	0.01
JPY	3,700	KYB Corp [^]	111	0.01
JPY	8,800	Musashi Seimitsu Industry Co Ltd [^]	122	0.01
JPY	33,100	NHK Spring Co Ltd [^]	303	0.03

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2019: 99.01%) (cont)				
Japan (30 June 2019: 11.37%) (cont)				
Auto parts & equipment (cont)				
JPY	12,500	Nifco Inc [^]	345	0.04
JPY	7,800	Nippon Seiki Co Ltd	128	0.01
JPY	14,000	NOK Corp [^]	211	0.02
JPY	8,900	Pacific Industrial Co Ltd [^]	123	0.01
JPY	5,700	Piolax Inc [^]	111	0.01
JPY	31,500	Press Kogyo Co Ltd	127	0.01
JPY	9,600	Siix Corp	135	0.02
JPY	9,700	Tokai Rika Co Ltd [^]	192	0.02
JPY	7,800	Topre Corp	127	0.01
JPY	17,400	Toyo Tire Corp [^]	252	0.03
JPY	11,200	Toyota Boshoku Corp [^]	182	0.02
JPY	6,500	TPR Co Ltd	129	0.01
JPY	7,100	TS Tech Co Ltd	224	0.02
JPY	8,400	Unipres Corp	119	0.01
JPY	4,500	Yokowo Co Ltd [^]	134	0.01
Banks				
JPY	11,100	77 Bank Ltd [^]	187	0.02
JPY	7,300	Awa Bank Ltd [^]	165	0.02
JPY	4,700	Bank of Iwate Ltd	125	0.01
JPY	3,600	Bank of Okinawa Ltd [^]	122	0.01
JPY	28,700	Chugoku Bank Ltd [^]	294	0.03
JPY	9,100	Daishi Hokuetsu Financial Group Inc [^]	255	0.03
JPY	79,300	Gunma Bank Ltd [^]	282	0.03
JPY	68,500	Hachijuni Bank Ltd [^]	301	0.03
JPY	56,600	Hiroshima Bank Ltd	279	0.03
JPY	4,100	Hokkoku Bank Ltd [^]	131	0.01
JPY	26,800	Hokuhoku Financial Group Inc [^]	284	0.03
JPY	37,900	Hyakugo Bank Ltd	121	0.01
JPY	6,700	Hyakujushi Bank Ltd [^]	134	0.01
JPY	52,000	Iyo Bank Ltd [^]	297	0.03
JPY	4,900	Juroku Bank Ltd [^]	116	0.01
JPY	19,100	Kansai Mirai Financial Group Inc [^]	124	0.01
JPY	20,700	Keiyo Bank Ltd	121	0.01
JPY	10,100	Kiyo Bank Ltd [^]	154	0.02
JPY	63,300	Kyushu Financial Group Inc [^]	275	0.03
JPY	7,400	Musashino Bank Ltd	128	0.01
JPY	4,900	Nanto Bank Ltd [^]	126	0.01
JPY	25,800	Nishi-Nippon Financial Holdings Inc [^]	203	0.02
JPY	64,800	North Pacific Bank Ltd [^]	146	0.02
JPY	9,400	Ogaki Kyoritsu Bank Ltd [^]	206	0.02
JPY	22,100	San-In Godo Bank Ltd [^]	136	0.01
JPY	68,100	Senshu Ikeda Holdings Inc [^]	130	0.01
JPY	10,200	Shiga Bank Ltd [^]	262	0.03
JPY	29,800	Suruga Bank Ltd [^]	137	0.01
JPY	10,000	Tokyo Kiraboshi Financial Group Inc [^]	141	0.01
JPY	36,400	TOMONY Holdings Inc [^]	139	0.01
JPY	37,500	Yamaguchi Financial Group Inc [^]	257	0.03
Beverages				
JPY	3,100	DyDo Group Holdings Inc	131	0.01
JPY	8,300	Ito En Ltd [^]	419	0.04

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Japan (30 June 2019: 11.37%) (cont)				
Beverages (cont)				
JPY	10,400	Sapporo Holdings Ltd [^]	247	0.03
JPY	25,500	Takara Holdings Inc [^]	236	0.02
Biotechnology				
JPY	8,100	Eiken Chemical Co Ltd	151	0.01
JPY	8,400	GNI Group Ltd	203	0.02
JPY	2,000	JCR Pharmaceuticals Co Ltd	163	0.02
JPY	7,600	Takara Bio Inc [^]	144	0.01
Building materials and fixtures				
JPY	15,100	Bunka Shutter Co Ltd	134	0.01
JPY	7,100	Central Glass Co Ltd [^]	175	0.02
JPY	20,700	Fujitec Co Ltd [^]	339	0.03
JPY	3,300	Katitas Co Ltd [^]	146	0.02
JPY	9,800	Nichias Corp [^]	251	0.03
JPY	4,500	Nichiha Corp	111	0.01
JPY	21,100	Nippon Sheet Glass Co Ltd	135	0.01
JPY	28,600	Sanwa Holdings Corp	324	0.03
JPY	6,700	Sekisui Jushi Corp	143	0.01
JPY	6,700	Sumitomo Osaka Cement Co Ltd [^]	294	0.03
JPY	7,200	Takara Standard Co Ltd [^]	131	0.01
Chemicals				
JPY	14,900	ADEKA Corp [^]	227	0.02
JPY	8,800	Aica Kogyo Co Ltd [^]	294	0.03
JPY	12,700	Chugoku Marine Paints Ltd	122	0.01
JPY	12,600	Denka Co Ltd [^]	379	0.04
JPY	12,700	DIC Corp [^]	355	0.04
JPY	12,900	Ishihara Sangyo Kaisha Ltd	124	0.01
JPY	5,300	JCU Corp [^]	158	0.02
JPY	9,600	Kaneka Corp	311	0.03
JPY	15,300	Kanto Denka Kogyo Co Ltd	144	0.01
JPY	5,000	KH Neochem Co Ltd [^]	107	0.01
JPY	13,400	Kumiai Chemical Industry Co Ltd	124	0.01
JPY	22,500	Lintec Corp	506	0.05
JPY	17,500	Nihon Parkerizing Co Ltd	189	0.02
JPY	3,100	Nippon Carbon Co Ltd	117	0.01
JPY	22,500	Nippon Kayaku Co Ltd [^]	281	0.03
JPY	4,100	Nippon Shokubai Co Ltd	256	0.03
JPY	4,500	Nippon Soda Co Ltd [^]	123	0.01
JPY	10,800	NOF Corp	363	0.04
JPY	11,000	Sakata INX Corp [^]	120	0.01
JPY	2,500	Sanyo Chemical Industries Ltd	125	0.01
JPY	5,500	Sumitomo Bakelite Co Ltd [^]	208	0.02
JPY	7,200	T Hasegawa Co Ltd [^]	141	0.01
JPY	3,300	Taiyo Holdings Co Ltd	135	0.01
JPY	16,100	Toagosei Co Ltd [^]	188	0.02
JPY	33,400	Tokai Carbon Co Ltd [^]	337	0.03
JPY	9,700	Tokuyama Corp	256	0.03
JPY	8,100	Toyo Ink SC Holdings Co Ltd [^]	199	0.02
JPY	1,700	Tri Chemical Laboratories Inc	134	0.01
JPY	17,500	Ube Industries Ltd	383	0.04
JPY	21,100	Zeon Corp [^]	265	0.03

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2019: 99.01%) (cont)				
Japan (30 June 2019: 11.37%) (cont)				
Commercial services				
JPY	3,400	Aeon Delight Co Ltd [^]	123	0.01
JPY	10,800	Benefit One Inc [^]	225	0.02
JPY	2,200	Central Security Patrols Co Ltd [^]	127	0.01
JPY	5,700	Funai Soken Holdings Inc [^]	130	0.01
JPY	10,000	Geo Holdings Corp	124	0.01
JPY	5,500	Kanamoto Co Ltd	143	0.02
JPY	3,200	M&A Capital Partners Co Ltd	131	0.01
JPY	8,600	NichiiGakkan Co Ltd [^]	131	0.01
JPY	21,900	Nihon M&A Center Inc	759	0.08
JPY	4,500	Nishio Rent All Co Ltd	129	0.01
JPY	12,400	Nomura Co Ltd [^]	166	0.02
JPY	18,900	Outsourcing Inc [^]	201	0.02
JPY	15,700	Prestige International Inc [^]	143	0.02
JPY	3,800	Raksul Inc	131	0.01
JPY	36,700	Riso Kyoiku Co Ltd [^]	130	0.01
JPY	5,100	TechnoPro Holdings Inc [^]	359	0.04
JPY	2,700	TKC Corp	129	0.01
JPY	2,900	TKP Corp	119	0.01
JPY	13,900	Toppa Forms Co Ltd [^]	157	0.02
Computers				
JPY	2,300	BayCurrent Consulting Inc	118	0.01
JPY	8,400	Bell System24 Holdings Inc	133	0.01
JPY	22,700	Broadleaf Co Ltd [^]	139	0.01
JPY	7,400	DTS Corp	173	0.02
JPY	3,300	Elecom Co Ltd [^]	134	0.01
JPY	6,600	Infocom Corp	163	0.02
JPY	3,700	Information Services International-Dentsu Ltd	147	0.02
JPY	19,200	MCJ Co Ltd	148	0.02
JPY	4,100	NEC Networks & System Integration Corp [^]	146	0.02
JPY	12,400	NET One Systems Co Ltd	319	0.03
JPY	10,900	Nihon Unisys Ltd	344	0.03
JPY	4,500	NS Solutions Corp	149	0.02
JPY	8,000	SCSK Corp	417	0.04
JPY	1,900	SHIFT Inc	140	0.01
JPY	10,800	Systema Corp	177	0.02
JPY	4,500	UT Group Co Ltd [^]	136	0.01
JPY	32,000	Wacom Co Ltd	131	0.01
Cosmetics & personal care				
JPY	2,900	Earth Corp	152	0.02
JPY	12,200	Fancl Corp	327	0.03
JPY	6,600	Mandom Corp [^]	182	0.02
JPY	3,400	Milbon Co Ltd [^]	194	0.02
JPY	2,500	Noevir Holdings Co Ltd	135	0.01
Distribution & wholesale				
JPY	7,600	Ai Holdings Corp [^]	136	0.01
JPY	3,300	Arata Corp [^]	138	0.01
JPY	2,500	Daiwabo Holdings Co Ltd	155	0.02
JPY	15,300	Itochu Enex Co Ltd	130	0.01
JPY	15,800	Kanematsu Corp	214	0.02
JPY	16,000	Nagase & Co Ltd	240	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Japan (30 June 2019: 11.37%) (cont)				
Distribution & wholesale (cont)				
JPY	5,400	Nippon Gas Co Ltd	174	0.02
JPY	4,700	PALTAC CORPORATION [^]	227	0.02
JPY	12,600	San-Ai Oil Co Ltd [^]	138	0.01
JPY	11,600	Sangetsu Corp	220	0.02
JPY	218,500	Sojitz Corp	708	0.07
JPY	8,000	Trusco Nakayama Corp [^]	206	0.02
Diversified financial services				
JPY	72,200	Aiful Corp [^]	169	0.02
JPY	5,200	Aruhi Corp	108	0.01
JPY	11,600	Financial Products Group Co Ltd	112	0.01
JPY	2,600	Fuyo General Lease Co Ltd	176	0.02
JPY	8,700	Hitachi Capital Corp	230	0.02
JPY	4,900	Jaccs Co Ltd	126	0.01
JPY	4,900	Jafco Co Ltd [^]	194	0.02
JPY	26,200	Japan Securities Finance Co Ltd	126	0.01
JPY	38,400	Kenedix Inc [^]	201	0.02
JPY	26,000	Marusan Securities Co Ltd [^]	117	0.01
JPY	23,300	Matsui Securities Co Ltd [^]	186	0.02
JPY	4,500	Mizuho Leasing Co Ltd [^]	142	0.02
JPY	50,100	Monex Group Inc [^]	124	0.01
JPY	3,400	Money Forward Inc [^]	165	0.02
JPY	34,700	Okasan Securities Group Inc [^]	125	0.01
JPY	85,600	Orient Corp [^]	130	0.01
JPY	3,600	Ricoh Leasing Co Ltd	137	0.01
JPY	45,300	Tokai Tokyo Financial Holdings Inc	136	0.01
JPY	8,400	Zenkoku Hoshu Co Ltd	359	0.04
Electrical components & equipment				
JPY	43,400	Fujikura Ltd [^]	180	0.02
JPY	10,800	Furukawa Electric Co Ltd	280	0.03
JPY	11,200	GS Yuasa Corp [^]	244	0.02
JPY	7,000	Mabuchi Motor Co Ltd [^]	267	0.03
JPY	11,500	Nippon Signal Company Ltd	155	0.02
JPY	11,400	Nissin Electric Co Ltd [^]	142	0.01
JPY	15,100	Ushio Inc	226	0.02
Electricity				
JPY	34,800	Hokkaido Electric Power Co Inc [^]	169	0.02
JPY	29,900	Hokuriku Electric Power Co [^]	219	0.02
JPY	7,100	Okinawa Electric Power Co Inc [^]	134	0.01
JPY	25,800	Shikoku Electric Power Co Inc [^]	256	0.03
Electronics				
JPY	21,500	Anritsu Corp	429	0.04
JPY	14,000	Azbil Corp	397	0.04
JPY	13,100	Dexerials Corp	133	0.01
JPY	3,200	Eizo Corp	115	0.01
JPY	9,800	Fujitsu General Ltd [^]	222	0.02
JPY	5,100	Horiba Ltd [^]	344	0.03
JPY	11,000	Hosiden Corp [^]	140	0.01
JPY	16,700	Ibiden Co Ltd [^]	400	0.04
JPY	6,600	Idec Corp [^]	137	0.01
JPY	10,100	Inaba Denki Sangyo Co Ltd	258	0.03
JPY	2,800	Iriso Electronics Co Ltd [^]	125	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2019: 99.01%) (cont)				
Japan (30 June 2019: 11.37%) (cont)				
Electronics (cont)				
JPY	6,800	Japan Aviation Electronics Industry Ltd	139	0.01
JPY	203,500	Japan Display Inc [^]	150	0.02
JPY	5,100	Jeol Ltd	156	0.02
JPY	5,600	Kaga Electronics Co Ltd [^]	130	0.01
JPY	8,500	Macnica Fuji Electronics Holdings Inc	147	0.02
JPY	1,800	Maruwa Co Ltd	141	0.01
JPY	8,400	Meiko Electronics Co Ltd	190	0.02
JPY	13,300	Nichicon Corp	140	0.01
JPY	15,400	Nippon Electric Glass Co Ltd [^]	346	0.04
JPY	12,100	Nissha Co Ltd	125	0.01
JPY	7,000	Nohmi Bosai Ltd	158	0.02
JPY	9,500	Optex Group Co Ltd	145	0.02
JPY	2,600	Sanyo Denki Co Ltd	130	0.01
JPY	5,500	SCREEN Holdings Co Ltd [^]	379	0.04
JPY	8,700	Star Micronics Co Ltd	126	0.01
JPY	17,900	Taiyo Yuden Co Ltd	553	0.06
JPY	5,500	Tokyo Seimitsu Co Ltd	215	0.02
Engineering & construction				
JPY	51,100	Chiyoda Corp	133	0.01
JPY	5,400	Chudenko Corp	126	0.01
JPY	17,700	COMSYS Holdings Corp	511	0.05
JPY	4,300	Daiho Corp	114	0.01
JPY	31,400	Hazama Ando Corp	275	0.03
JPY	21,200	Kandenko Co Ltd	205	0.02
JPY	21,900	Kinden Corp	343	0.03
JPY	6,900	Kumagai Gumi Co Ltd	212	0.02
JPY	15,600	Kyowa Exeo Corp	397	0.04
JPY	7,300	Kyudenko Corp	217	0.02
JPY	23,200	Maeda Corp [^]	228	0.02
JPY	10,800	Maeda Road Construction Co Ltd	266	0.03
JPY	3,900	Meisei Industrial Co Ltd	35	0.00
JPY	3,500	Meitec Corp	198	0.02
JPY	14,700	Mirait Holdings Corp	223	0.02
JPY	8,600	Nippo Corp [^]	186	0.02
JPY	7,500	Nippon Densetsu Kogyo Co Ltd [^]	156	0.02
JPY	4,100	Nippon Koei Co Ltd [^]	140	0.02
JPY	10,500	Nishimatsu Construction Co Ltd	239	0.02
JPY	6,800	Okumura Corp	188	0.02
JPY	46,500	Penta-Ocean Construction Co Ltd [^]	290	0.03
JPY	8,600	Raito Kogyo Co Ltd [^]	125	0.01
JPY	5,200	SHO-BOND Holdings Co Ltd [^]	217	0.02
JPY	27,600	Sumitomo Mitsui Construction Co Ltd [^]	161	0.02
JPY	3,600	Taikisha Ltd [^]	129	0.01
JPY	9,000	Takasago Thermal Engineering Co Ltd [^]	162	0.02
JPY	12,300	Takuma Co Ltd	149	0.02
JPY	43,400	Toda Corp [^]	290	0.03
JPY	16,300	Tokyu Construction Co Ltd	117	0.01
JPY	4,300	Totetsu Kogyo Co Ltd [^]	126	0.01
JPY	7,300	Yokogawa Bridge Holdings Corp	135	0.01
JPY	15,200	Yumeshin Holdings Co Ltd	124	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Japan (30 June 2019: 11.37%) (cont)				
Entertainment				
JPY	10,200	Avex Inc	118	0.01
JPY	1,400	Shochiku Co Ltd	212	0.02
JPY	2,900	Toei Animation Co Ltd [^]	150	0.02
JPY	1,100	Toei Co Ltd	164	0.02
JPY	4,000	Tokyotokeiba Co Ltd	127	0.01
JPY	4,100	Universal Entertainment Corp [^]	140	0.01
Environmental control				
JPY	5,000	Asahi Holdings Inc	125	0.01
JPY	5,300	Daiseki Co Ltd [^]	154	0.02
JPY	33,300	Hitachi Zosen Corp	126	0.01
Food				
JPY	9,500	Arcs Co Ltd	202	0.02
JPY	2,600	Ariake Japan Co Ltd [^]	194	0.02
JPY	3,200	Axial Retailing Inc [^]	112	0.01
JPY	4,600	Create SD Holdings Co Ltd [^]	118	0.01
JPY	17,100	euglena Co Ltd	123	0.01
JPY	7,600	Ezaki Glico Co Ltd [^]	340	0.03
JPY	8,000	Fuji Oil Holdings Inc	216	0.02
JPY	8,100	Heiwado Co Ltd	154	0.02
JPY	9,700	House Foods Group Inc	333	0.03
JPY	26,600	Itoham Yonekyu Holdings Inc [^]	173	0.02
JPY	12,600	Kagome Co Ltd [^]	303	0.03
JPY	3,000	Kameda Seika Co Ltd	138	0.01
JPY	3,700	Kato Sangyo Co Ltd [^]	123	0.01
JPY	16,400	Kewpie Corp [^]	370	0.04
JPY	8,500	Kobe Bussan Co Ltd	293	0.03
JPY	2,700	Kotobuki Spirits Co Ltd [^]	200	0.02
JPY	5,600	Life Corp	134	0.01
JPY	8,500	Maruha Nichiro Corp	219	0.02
JPY	8,400	Megmilk Snow Brand Co Ltd	193	0.02
JPY	4,900	Mitsubishi Shokuhin Co Ltd [^]	140	0.01
JPY	6,700	Morinaga & Co Ltd	323	0.03
JPY	6,600	Morinaga Milk Industry Co Ltd	270	0.03
JPY	16,900	Nichirei Corp	397	0.04
JPY	15,000	Nippon Flour Mills Co Ltd [^]	233	0.02
JPY	48,300	Nippon Suisan Kaisha Ltd	290	0.03
JPY	4,900	Nisshin Oillio Group Ltd	171	0.02
JPY	5,600	Prima Meat Packers Ltd [^]	131	0.01
JPY	4,400	S Foods Inc [^]	115	0.01
JPY	3,300	San-A Co Ltd [^]	148	0.02
JPY	15,400	United Super Markets Holdings Inc [^]	136	0.01
JPY	3,200	Yaoko Co Ltd	164	0.02
Forest products & paper				
JPY	9,500	Daio Paper Corp [^]	131	0.01
JPY	23,600	Hokuetsu Corp	123	0.01
JPY	15,300	Nippon Paper Industries Co Ltd [^]	260	0.03
JPY	3,700	Pack Corp [^]	134	0.02
JPY	22,000	Sumitomo Forestry Co Ltd [^]	327	0.03
Hand & machine tools				
JPY	18,900	DMG Mori Co Ltd [^]	294	0.03
JPY	6,900	Meidensha Corp	154	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2019: 99.01%) (cont)				
Japan (30 June 2019: 11.37%) (cont)				
Hand & machine tools (cont)				
JPY	13,000	OSG Corp	250	0.02
Healthcare products				
JPY	2,300	As One Corp [^]	216	0.02
JPY	20,700	CYBERDYNE Inc	108	0.01
JPY	3,600	Hogy Medical Co Ltd [^]	119	0.01
JPY	9,400	Japan Lifeline Co Ltd	129	0.01
JPY	10,500	Mani Inc [^]	302	0.03
JPY	8,200	Menicon Co Ltd	346	0.04
JPY	10,300	Nakanishi Inc	197	0.02
JPY	12,000	Nihon Kohden Corp [^]	335	0.03
JPY	24,500	Nipro Corp [^]	296	0.03
JPY	7,700	Paramount Bed Holdings Co Ltd [^]	324	0.03
JPY	16,900	Topcon Corp	221	0.02
Healthcare services				
JPY	4,100	Ain Holdings Inc	262	0.03
JPY	4,300	BML Inc	124	0.01
JPY	10,900	EPS Holdings Inc	140	0.01
JPY	9,000	Miraca Holdings Inc [^]	222	0.02
JPY	12,100	Solasto Corp	143	0.02
Home builders				
JPY	44,100	Haseko Corp [^]	597	0.06
JPY	10,100	Open House Co Ltd	291	0.03
Home furnishings				
JPY	8,600	Canon Marketing Japan Inc [^]	201	0.02
JPY	7,400	Foster Electric Co Ltd [^]	131	0.02
JPY	50,200	JVCKenwood Corp	127	0.01
JPY	15,000	Kokuyo Co Ltd [^]	225	0.02
JPY	9,200	Maxell Holdings Ltd	125	0.01
JPY	8,900	Zojirushi Corp	169	0.02
Hotels				
JPY	4,700	Kyoritsu Maintenance Co Ltd	224	0.02
JPY	13,600	Resorttrust Inc	232	0.02
Household goods & home construction				
JPY	8,000	Duskin Co Ltd [^]	223	0.02
JPY	8,000	Mitsubishi Pencil Co Ltd [^]	120	0.01
JPY	4,400	Pilot Corp [^]	179	0.02
Insurance				
JPY	3,300	Anicom Holdings Inc [^]	112	0.01
Internet				
JPY	4,900	ASKUL Corp	149	0.01
JPY	2,100	Digital Arts Inc	108	0.01
JPY	4,600	Dip Corp	137	0.01
JPY	4,700	en-japan Inc [^]	207	0.02
JPY	10,700	GMO internet Inc	204	0.02
JPY	30,600	Infomart Corp	277	0.03
JPY	5,000	Internet Initiative Japan Inc [^]	135	0.01
JPY	14,500	Istyle Inc	87	0.01
JPY	22,300	Kitanotatsujin Corp	150	0.02
JPY	20,700	LIFULL Co Ltd	106	0.01
JPY	10,700	SMS Co Ltd [^]	298	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Japan (30 June 2019: 11.37%) (cont)				
Iron & steel				
JPY	21,200	Daido Metal Co Ltd	149	0.01
JPY	4,200	Daido Steel Co Ltd [^]	186	0.02
JPY	10,300	Japan Steel Works Ltd	204	0.02
JPY	68,200	Kobe Steel Ltd	369	0.04
JPY	3,300	Nippon Steel Trading Corp	161	0.02
JPY	9,900	Sanyo Special Steel Co Ltd [^]	144	0.01
JPY	19,300	Tokyo Steel Manufacturing Co Ltd	140	0.01
JPY	7,200	Yamato Kogyo Co Ltd	182	0.02
Leisure time				
JPY	6,700	Daiichikoshu Co Ltd [^]	353	0.04
JPY	11,700	Heiwa Corp	246	0.02
JPY	5,700	HIS Co Ltd	164	0.02
JPY	8,900	Koshidaka Holdings Co Ltd [^]	135	0.01
JPY	4,700	Mizuno Corp	120	0.01
JPY	12,000	Round One Corp [^]	117	0.01
JPY	13,700	Tokyo Dome Corp	137	0.01
Machinery - diversified				
JPY	13,800	Aida Engineering Ltd	125	0.01
JPY	8,200	CKD Corp	139	0.01
JPY	3,700	Daihen Corp [^]	123	0.01
JPY	15,200	Ebara Corp [^]	465	0.05
JPY	3,200	Giken Ltd	148	0.01
JPY	5,700	Harmonic Drive Systems Inc [^]	276	0.03
JPY	1,800	Hirata Corp	117	0.01
JPY	4,900	Japan Elevator Service Holdings Co Ltd	124	0.01
JPY	11,400	Komori Corp	118	0.01
JPY	8,300	Makino Milling Machine Co Ltd [^]	383	0.04
JPY	13,600	Miura Co Ltd [^]	476	0.05
JPY	11,700	Nikkiso Co Ltd	155	0.02
JPY	4,300	Nittoku Co Ltd	151	0.02
JPY	4,000	OKUMA Corp [^]	213	0.02
JPY	4,400	Oporun Co Ltd	122	0.01
JPY	4,500	Shima Seiki Manufacturing Ltd	106	0.01
JPY	5,200	Toshiba Machine Co Ltd	142	0.01
JPY	4,500	Tsubakimoto Chain Co	160	0.02
JPY	12,900	Tsugami Corp [^]	133	0.01
Machinery, construction & mining				
JPY	5,100	Modex Inc [^]	125	0.01
JPY	17,900	Tadano Ltd [^]	165	0.02
JPY	7,900	Takeuchi Manufacturing Co Ltd	120	0.01
Marine transportation				
JPY	14,800	Mitsui E&S Holdings Co Ltd	121	0.01
Media				
JPY	9,200	Kadokawa Dwango	177	0.02
JPY	43,500	SKY Perfect JSAT Holdings Inc	194	0.02
JPY	8,200	Tokyo Broadcasting System Holdings Inc	141	0.01
JPY	8,500	TV Asahi Holdings Corp	159	0.02
JPY	2,700	UUUM Inc	118	0.01
Metal fabricate/ hardware				
JPY	6,900	Hanwa Co Ltd	183	0.02
JPY	17,900	Kitz Corp [^]	128	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2019: 99.01%) (cont)				
Japan (30 June 2019: 11.37%) (cont)				
Metal fabricate/ hardware (cont)				
JPY	7,800	Mitsui High-Tec Inc	123	0.01
JPY	2,700	Nachi-Fujikoshi Corp [^]	120	0.01
JPY	76,600	NTN Corp	243	0.03
JPY	6,900	Ryobi Ltd	124	0.01
JPY	12,200	Tocalo Co Ltd [^]	126	0.01
JPY	7,500	Toho Zinc Co Ltd	143	0.02
JPY	7,200	Tsubaki Nakashima Co Ltd	106	0.01
JPY	5,500	UACJ Corp	126	0.01
Mining				
JPY	8,300	Dowa Holdings Co Ltd [^]	311	0.03
JPY	9,000	Furukawa Co Ltd	120	0.01
JPY	10,000	Mitsui Mining & Smelting Co Ltd [^]	269	0.03
JPY	103,900	Nippon Light Metal Holdings Co Ltd [^]	226	0.02
JPY	6,500	Pacific Metals Co Ltd	153	0.02
Miscellaneous manufacturers				
JPY	8,200	Amano Corp	252	0.03
JPY	8,000	Glory Ltd	244	0.02
JPY	5,500	Kurabo Industries Ltd [^]	128	0.01
JPY	2,700	Kureha Corp [^]	163	0.02
JPY	4,100	Nitta Corp	123	0.01
JPY	3,200	Okamoto Industries Inc	119	0.01
JPY	2,800	Shoei Co Ltd [^]	134	0.01
JPY	13,500	Toyobo Co Ltd [^]	207	0.02
Office & business equipment				
JPY	12,900	Okamura Corp [^]	132	0.01
JPY	9,400	Sato Holdings Corp [^]	297	0.03
JPY	4,500	Toshiba TEC Corp	187	0.02
Oil & gas				
JPY	10,300	Cosmo Energy Holdings Co Ltd [^]	238	0.02
JPY	10,000	Japan Petroleum Exploration Co Ltd	272	0.03
Packaging & containers				
JPY	3,300	FP Corp	197	0.02
JPY	8,100	Fuji Seal International Inc	180	0.02
JPY	3,800	Fujimori Kogyo Co Ltd	122	0.01
JPY	29,700	Rengo Co Ltd	228	0.02
Pharmaceuticals				
JPY	19,600	AnGes Inc	115	0.01
JPY	4,300	Kaken Pharmaceutical Co Ltd [^]	239	0.02
JPY	5,300	Kissei Pharmaceutical Co Ltd [^]	152	0.02
JPY	10,800	KYORIN Holdings Inc [^]	190	0.02
JPY	8,200	Mochida Pharmaceutical Co Ltd [^]	333	0.03
JPY	11,200	Nichi-iko Pharmaceutical Co Ltd	140	0.02
JPY	14,500	Rohto Pharmaceutical Co Ltd	443	0.05
JPY	4,500	SanBio Co Ltd	109	0.01
JPY	5,300	Sawai Pharmaceutical Co Ltd	337	0.03
JPY	11,300	Seikagaku Corp	128	0.01
JPY	6,900	Ship Healthcare Holdings Inc	321	0.03
JPY	11,000	Sosei Group Corp [^]	220	0.02
JPY	9,000	Toho Holdings Co Ltd	201	0.02
JPY	4,900	Towa Pharmaceutical Co Ltd	128	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Japan (30 June 2019: 11.37%) (cont)				
Pharmaceuticals (cont)				
JPY	9,500	Tsumura & Co	281	0.03
JPY	6,900	ZERIA Pharmaceutical Co Ltd [^]	134	0.01
Pipelines				
JPY	19,400	TOKAI Holdings Corp	196	0.02
Real estate investment & services				
JPY	12,100	Daibiru Corp	146	0.01
JPY	5,300	Heiwa Real Estate Co Ltd	146	0.01
JPY	43,400	Ichigo Inc	184	0.02
JPY	50,800	Leopalace21 Corp [^]	166	0.02
JPY	8,000	Pressance Corp	99	0.01
JPY	15,900	Relo Group Inc [^]	446	0.04
JPY	7,300	SAMTY Co Ltd	151	0.02
JPY	4,800	Starts Corp Inc	123	0.01
JPY	1,800	Token Corp [^]	122	0.01
JPY	29,000	Tokyo Tatemono Co Ltd [^]	456	0.05
JPY	3,800	Unizo Holdings Co Ltd	179	0.02
Real estate investment trusts				
JPY	108	Activia Properties Inc [^]	541	0.05
JPY	207	Advance Residence Investment Corp [^]	655	0.06
JPY	237	AEON REIT Investment Corp [^]	324	0.03
JPY	101	Comforia Residential REIT Inc	320	0.03
JPY	50	Daiwa Office Investment Corp	384	0.04
JPY	81	Frontier Real Estate Investment Corp [^]	340	0.03
JPY	153	Fukuoka REIT Corp [^]	260	0.03
JPY	162	Global One Real Estate Investment Corp	210	0.02
JPY	547	GLP J-Reit [^]	679	0.07
JPY	115	Hankyu Hanshin REIT Inc [^]	181	0.02
JPY	162	Heiwa Real Estate REIT Inc [^]	202	0.02
JPY	67	Hoshino Resorts REIT Inc [^]	346	0.03
JPY	197	Hulic Reit Inc	357	0.04
JPY	240	Ichigo Office REIT Investment	249	0.03
JPY	248	Industrial & Infrastructure Fund Investment Corp [^]	378	0.04
JPY	1,500	Invesco Office J-Reit Inc [^]	310	0.03
JPY	1,024	Invincible Investment Corp [^]	583	0.06
JPY	204	Japan Excellent Inc [^]	330	0.03
JPY	747	Japan Hotel REIT Investment Corp [^]	558	0.06
JPY	134	Japan Logistics Fund Inc	342	0.03
JPY	297	Japan Rental Housing Investments Inc [^]	290	0.03
JPY	76	Kenedix Office Investment Corp	586	0.06
JPY	138	Kenedix Residential Next Investment Corp [^]	260	0.03
JPY	91	Kenedix Retail REIT Corp [^]	232	0.02
JPY	217	LaSalle Logiport REIT	322	0.03
JPY	273	MCUBS MidCity Investment Corp	296	0.03
JPY	243	Mirai Corp	136	0.01
JPY	39	Mitsubishi Estate Logistics REIT Investment Corp	128	0.01
JPY	65	Mitsui Fudosan Logistics Park Inc	289	0.03
JPY	263	Mori Hills REIT Investment Corp [^]	437	0.04
JPY	101	Mori Trust Hotel Reit Inc [^]	140	0.01
JPY	159	Mori Trust Sogo Reit Inc [^]	285	0.03
JPY	71	Nippon Accommodations Fund Inc [^]	448	0.04
JPY	75	NIPPON REIT Investment Corp	330	0.03

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2019: 99.01%) (cont)				
Japan (30 June 2019: 11.37%) (cont)				
Real estate investment trusts (cont)				
JPY	42	One REIT Inc	138	0.01
JPY	215	Premier Investment Corp [^]	304	0.03
JPY	644	Sekisui House Reit Inc [^]	542	0.05
JPY	139	Star Asia Investment Corp	150	0.02
JPY	132	Takara Leben Real Estate Investment Corp [^]	154	0.02
JPY	145	Tokyu REIT Inc	275	0.03
Retail				
JPY	4,600	Adastria Co Ltd	105	0.01
JPY	10,800	Aoyama Trading Co Ltd [^]	153	0.02
JPY	17,700	Atom Corp	165	0.02
JPY	14,100	Autobacs Seven Co Ltd	223	0.02
JPY	20,700	Belluna Co Ltd	136	0.01
JPY	20,600	Bic Camera Inc	236	0.02
JPY	48,900	Citizen Watch Co Ltd [^]	269	0.03
JPY	2,900	cocokara fine Inc	169	0.02
JPY	11,100	Colowide Co Ltd	231	0.02
JPY	1,500	Cosmos Pharmaceutical Corp [^]	311	0.03
JPY	8,000	Create Restaurants Holdings Inc	138	0.01
JPY	23,700	DCM Holdings Co Ltd [^]	232	0.02
JPY	9,500	Doutor Nichires Holdings Co Ltd	189	0.02
JPY	15,800	EDION Corp	176	0.02
JPY	2,800	Goldwin Inc [^]	207	0.02
JPY	19,200	H2O Retailing Corp [^]	217	0.02
JPY	3,000	Ichibanya Co Ltd	159	0.02
JPY	7,500	Iwatani Corp [^]	256	0.03
JPY	6,600	Izumi Co Ltd	239	0.02
JPY	2,100	JINS Holdings Inc	143	0.01
JPY	10,800	Joyful Honda Co Ltd	139	0.01
JPY	4,900	Kohnan Shoji Co Ltd	116	0.01
JPY	6,900	KOMEDA Holdings Co Ltd	135	0.01
JPY	5,600	Komeri Co Ltd	121	0.01
JPY	29,100	K's Holdings Corp [^]	383	0.04
JPY	2,900	Kura Sushi Inc	144	0.02
JPY	2,400	Kusuri no Aoki Holdings Co Ltd [^]	151	0.02
JPY	7,900	LIXIL VIVA Corp	142	0.01
JPY	12,100	Matsumotokiyoshi Holdings Co Ltd [^]	471	0.05
JPY	1,600	Monogatari Corp	125	0.01
JPY	4,400	MOS Food Services Inc	122	0.01
JPY	13,100	Nextage Co Ltd	155	0.02
JPY	15,600	Nishimatsuya Chain Co Ltd	135	0.01
JPY	6,500	Nojima Corp [^]	137	0.01
JPY	2,200	Ohsho Food Service Corp	131	0.01
JPY	11,300	Parco Co Ltd [^]	192	0.02
JPY	5,400	Royal Holdings Co Ltd [^]	123	0.01
JPY	5,500	Saizeriya Co Ltd [^]	135	0.01
JPY	4,600	Seiko Holdings Corp [^]	124	0.01
JPY	7,500	Seria Co Ltd [^]	205	0.02
JPY	7,700	Shimachu Co Ltd	211	0.02
JPY	32,100	Skylark Holdings Co Ltd [^]	631	0.06
JPY	5,000	Sugi Holdings Co Ltd	265	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Japan (30 June 2019: 11.37%) (cont)				
Retail (cont)				
JPY	3,500	Sushiro Global Holdings Ltd	302	0.03
JPY	26,500	Takashimaya Co Ltd [^]	299	0.03
JPY	5,700	Toridoll Holdings Corp	148	0.02
JPY	3,900	United Arrows Ltd	111	0.01
JPY	7,100	Valor Holdings Co Ltd	139	0.01
JPY	4,900	World Co Ltd	121	0.01
JPY	8,100	Yellow Hat Ltd [^]	146	0.02
JPY	10,500	Yoshinoya Holdings Co Ltd	280	0.03
JPY	13,200	Zensho Holdings Co Ltd	300	0.03
Semiconductors				
JPY	10,500	Fuji Corp	194	0.02
JPY	9,400	Japan Material Co Ltd	158	0.02
JPY	11,200	Lasertec Corp	573	0.06
JPY	6,600	Megachips Corp	114	0.01
JPY	1,200	NuFlare Technology Inc	132	0.01
JPY	4,500	Sanken Electric Co Ltd [^]	139	0.01
JPY	12,500	Shinko Electric Industries Co Ltd	148	0.01
JPY	4,900	Tokyo Ohka Kogyo Co Ltd [^]	193	0.02
JPY	6,900	Ulvac Inc [^]	276	0.03
JPY	2,200	V Technology Co Ltd	113	0.01
Software				
JPY	2,300	Akatsuki Inc [^]	124	0.01
JPY	4,600	Argo Graphics Inc	143	0.01
JPY	13,700	Capcom Co Ltd	382	0.04
JPY	11,700	COLOPL Inc	125	0.01
JPY	7,600	Computer Engineering & Consulting Ltd	144	0.01
JPY	7,500	Comture Corp	162	0.02
JPY	17,900	DeNA Co Ltd [^]	289	0.03
JPY	3,800	Fuji Soft Inc [^]	148	0.01
JPY	25,700	Gree Inc	117	0.01
JPY	7,300	GungHo Online Entertainment Inc	156	0.02
JPY	4,700	Justsystems Corp [^]	265	0.03
JPY	7,080	Koei Tecmo Holdings Co Ltd [^]	186	0.02
JPY	4,700	Miroku Jyoho Service Co Ltd	142	0.01
JPY	8,000	Mixi Inc [^]	152	0.01
JPY	11,000	NSD Co Ltd	182	0.02
JPY	3,400	OBIC Business Consultants Co Ltd [^]	161	0.02
JPY	3,300	PKSHA Technology Inc	121	0.01
JPY	8,300	Rakus Co Ltd [^]	153	0.02
JPY	2,900	Sansan Inc	148	0.01
JPY	30,300	Sourcenext Corp	133	0.01
JPY	7,200	TechMatrix Corp	156	0.02
JPY	11,400	TIS Inc	674	0.07
JPY	4,600	Transcosmos Inc	126	0.01
JPY	7,300	Zenrin Co Ltd [^]	122	0.01
Storage & warehousing				
JPY	10,900	Sumitomo Warehouse Co Ltd [^]	148	0.01
Telecommunications				
JPY	25,600	Nisshinbo Holdings Inc [^]	246	0.03
JPY	15,500	Oki Electric Industry Co Ltd	217	0.02
JPY	5,200	T-Gaia Corp	127	0.01

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SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2019: 99.01%) (cont)				
Japan (30 June 2019: 11.37%) (cont)				
Telecommunications (cont)				
JPY	8,500	Vision Inc	142	0.01
Textile				
JPY	3,400	Nitto Boseki Co Ltd [^]	145	0.02
JPY	9,000	Seiren Co Ltd	131	0.01
Toys				
JPY	8,800	Sanrio Co Ltd [^]	174	0.01
JPY	14,000	Tomy Co Ltd [^]	183	0.02
Transportation				
JPY	3,600	Fuji Kyuko Co Ltd	140	0.01
JPY	4,800	Fukuyama Transporting Co Ltd	176	0.02
JPY	3,700	Hamakyorex Co Ltd	122	0.01
JPY	7,200	Hitachi Transport System Ltd	204	0.02
JPY	13,500	Kawasaki Kisen Kaisha Ltd	231	0.02
JPY	7,500	Kintetsu World Express Inc [^]	132	0.01
JPY	5,700	Maruwa Unyu Kikan Co Ltd	126	0.01
JPY	9,600	Mitsubishi Logistics Corp [^]	252	0.03
JPY	16,200	Nankai Electric Railway Co Ltd [^]	442	0.04
JPY	8,900	Nikkon Holdings Co Ltd [^]	225	0.02
JPY	11,100	Nishi-Nippon Railroad Co Ltd [^]	257	0.03
JPY	2,000	Sakai Moving Service Co Ltd [^]	128	0.01
JPY	8,000	Sankyu Inc	405	0.04
JPY	23,700	Seino Holdings Co Ltd	322	0.03
JPY	17,400	Senko Group Holdings Co Ltd	149	0.02
JPY	13,300	Sotetsu Holdings Inc [^]	363	0.04
Total Japan			122,613	12.04
Jersey (30 June 2019: 0.41%)				
Apparel retailers				
GBP	122,176	boohoo Group Plc [^]	482	0.05
Auto parts & equipment				
USD	14,280	Delphi Technologies Plc	183	0.02
Commercial services				
GBP	106,540	IWG Plc	615	0.06
Diversified financial services				
USD	44,180	Janus Henderson Group Plc [^]	1,080	0.11
GBP	245,107	Man Group Plc	513	0.05
GBP	25,269	Sanne Group Plc	227	0.02
Healthcare products				
USD	12,431	Novocure Ltd	1,047	0.10
USD	15,870	Quotient Ltd [^]	151	0.02
Internet				
USD	8,198	Mimecast Ltd	356	0.03
Mining				
GBP	114,136	Centamin Plc	192	0.02
Oil & gas				
GBP	46,458	Petrofac Ltd [^]	236	0.02
Total Jersey			5,082	0.50

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Liechtenstein (30 June 2019: 0.01%)				
Banks				
CHF	2,202	Liechtensteinische Landesbank AG	142	0.01
Total Liechtenstein			142	0.01
Luxembourg (30 June 2019: 0.33%)				
Auto parts & equipment				
EUR	8,838	SAF-Holland SA	73	0.01
Computers				
EUR	13,617	Solutions 30 SE [^]	152	0.01
Environmental control				
EUR	4,260	Befesa SA	182	0.02
Iron & steel				
EUR	8,419	APERAM SA [^]	270	0.03
Machinery - diversified				
EUR	4,157	Stabilus SA	283	0.03
Miscellaneous manufacturers				
USD	6,790	Trinseo SA [^]	253	0.02
Oil & gas services				
NOK	42,188	Subsea 7 SA	504	0.05
Real estate investment & services				
EUR	5,313	ADO Properties SA	192	0.02
EUR	2,170	Corestate Capital Holding SA	91	0.01
EUR	20,644	Grand City Properties SA	495	0.05
Retail				
GBP	141,566	B&M European Value Retail SA	768	0.07
Total Luxembourg			3,263	0.32
Malta (30 June 2019: 0.03%)				
Entertainment				
SEK	39,847	Kindred Group Plc	244	0.03
Total Malta			244	0.03
Marshall Islands (30 June 2019: 0.01%)				
Transportation				
USD	4,756	International Seaways Inc	141	0.01
Total Marshall Islands			141	0.01
Mauritius (30 June 2019: 0.00%)				
Agriculture				
SGD	1,926,100	Golden Agri-Resources Ltd	337	0.03
Total Mauritius			337	0.03
Netherlands (30 June 2019: 1.46%)				
Biotechnology				
EUR	6,874	Argenx SE [^]	1,108	0.11
EUR	190,910	Pharming Group NV	336	0.03
Building materials and fixtures				
EUR	37,567	Cementir Holding NV	284	0.03
Chemicals				
EUR	7,983	IMCD NV	697	0.07
EUR	13,531	OCI NV [^]	285	0.03

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SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2019: 99.01%) (cont)				
Netherlands (30 June 2019: 1.46%) (cont)				
Diversified financial services				
EUR	10,365	Euronext NV	845	0.08
EUR	10,197	Flow Traders [^]	247	0.02
EUR	13,296	Intertrust NV	258	0.03
Electrical components & equipment				
EUR	18,671	Signify NV	584	0.06
Electronics				
EUR	6,395	TKH Group NV [^]	358	0.03
Engineering & construction				
EUR	11,842	Arcadis NV [^]	276	0.03
EUR	13,360	Boskalis Westminster [^]	342	0.03
EUR	91,287	Koninklijke BAM Groep NV [^]	275	0.03
EUR	10,134	Koninklijke Volkerwessels NV	250	0.02
Food				
EUR	8,615	Corbion NV	272	0.03
EUR	5,779	Takeaway.com NV	533	0.05
Healthcare products				
USD	19,147	Wright Medical Group NV	584	0.06
Insurance				
EUR	19,082	ASR Nederland NV	715	0.07
Leisure time				
EUR	7,586	Basic-Fit NV	288	0.03
Miscellaneous manufacturers				
EUR	15,713	Aalberts NV	705	0.07
EUR	9,582	AMG Advanced Metallurgical Group NV [^]	235	0.02
Oil & gas services				
USD	7,928	Core Laboratories NV [^]	299	0.03
USD	23,612	Frank's International NV	122	0.01
EUR	27,571	Fugro NV [^]	309	0.03
EUR	27,096	SBM Offshore NV [^]	504	0.05
Pharmaceuticals				
CHF	1,953	COSMO Pharmaceuticals NV	155	0.01
USD	5,438	uniQure NV [^]	389	0.04
Real estate investment trusts				
EUR	8,310	Eurocommercial Properties NV	233	0.02
EUR	11,087	Wereldhave NV [^]	251	0.03
Retail				
EUR	1,873	Shop Apotheke Europe NV	92	0.01
Semiconductors				
EUR	6,477	ASM International NV	728	0.07
EUR	11,496	BE Semiconductor Industries NV	445	0.05
Software				
USD	4,436	Elastic NV	285	0.03
USD	12,304	InterXion Holding NV	1,031	0.10
EUR	23,246	TomTom NV	246	0.02
Transportation				
EUR	117,929	PostNL NV	266	0.03
Total Netherlands			14,832	1.46

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
New Zealand (30 June 2019: 0.36%)				
Airlines				
NZD	89,599	Air New Zealand Ltd	177	0.02
Electricity				
NZD	105,934	Contact Energy Ltd	509	0.05
NZD	57,948	Genesis Energy Ltd [^]	118	0.01
NZD	96,049	Infratil Ltd	327	0.03
Food				
NZD	11,932	Synlait Milk Ltd	72	0.01
Hotels				
NZD	101,399	SKYCITY Entertainment Group Ltd [^]	272	0.03
Oil & gas				
NZD	63,377	Z Energy Ltd	188	0.02
Real estate investment & services				
NZD	35,693	Summerset Group Holdings Ltd	214	0.02
Real estate investment trusts				
NZD	134,269	Goodman Property Trust	201	0.02
NZD	330,938	Kiwi Property Group Ltd	348	0.04
NZD	188,666	Precinct Properties New Zealand Ltd	234	0.02
Telecommunications				
NZD	64,650	Chorus Ltd [^]	270	0.02
Total New Zealand			2,930	0.29
Norway (30 June 2019: 0.66%)				
Airlines				
NOK	16,317	Norwegian Air Shuttle ASA	70	0.01
Banks				
NOK	21,752	Norwegian Finans Holding ASA	236	0.02
NOK	12,996	Sbanken ASA	110	0.01
NOK	14,655	Sparebank 1 Oestlandet	154	0.02
NOK	31,111	SpareBank 1 SMN	355	0.04
NOK	29,751	SpareBank 1 SR-Bank ASA	339	0.03
Chemicals				
NOK	18,215	Borregaard ASA	197	0.02
Energy - alternate sources				
NOK	199,066	NEL ASA [^]	196	0.02
NOK	12,305	Scatec Solar ASA [^]	174	0.02
Engineering & construction				
NOK	18,344	Veidekke ASA	249	0.02
Environmental control				
NOK	17,654	Tomra Systems ASA	559	0.05
Food				
NOK	16,709	Austevoll Seafood ASA	171	0.02
NOK	8,417	Grieg Seafood ASA	135	0.01
NOK	48,816	Leroy Seafood Group ASA	324	0.03
NOK	2,833	Norway Royal Salmon ASA [^]	77	0.01
NOK	8,976	Salmar ASA	459	0.04
Insurance				
NOK	76,561	Storebrand ASA [^]	601	0.06
Internet				
NOK	16,845	Adevinta ASA	200	0.02
NOK	18,470	Atea ASA	270	0.03

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SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2019: 99.01%) (cont)				
Norway (30 June 2019: 0.66%) (cont)				
Investment services				
NOK	4,152	Aker ASA	257	0.03
Machinery - diversified				
NOK	15,375	Kongsberg Gruppen ASA	241	0.02
Miscellaneous manufacturers				
NOK	52,747	Elkem ASA	149	0.01
Oil & gas				
NOK	145,016	DNO ASA	191	0.02
Oil & gas services				
NOK	35,687	Aker Solutions ASA	100	0.01
NOK	54,572	PGS ASA	107	0.01
NOK	19,182	TGS NOPEC Geophysical Co ASA [^]	583	0.06
Real estate investment & services				
NOK	24,771	Entra ASA	409	0.04
Retail				
NOK	26,446	Europris ASA	104	0.01
Semiconductors				
NOK	25,773	Nordic Semiconductor ASA	163	0.02
Transportation				
NOK	12,586	Ocean Yield ASA	69	0.00
NOK	30,434	Wallenius Wilhelmsen ASA [^]	75	0.01
		Total Norway	7,324	0.72
Panama (30 June 2019: 0.03%)				
Portugal (30 June 2019: 0.18%)				
Banks				
EUR	1,418,050	Banco Comercial Portugues SA [^]	323	0.03
Commercial services				
EUR	19,274	CTT-Correios de Portugal SA [^]	69	0.01
Electricity				
EUR	88,329	REN - Redes Energeticas Nacionais SGPS SA	270	0.03
Food				
EUR	189,855	Sonae SGPS SA	194	0.02
Forest products & paper				
EUR	13,661	Altri SGPS SA	87	0.01
EUR	5,881	Corticeira Amorim SGPS SA	75	0.01
EUR	38,964	Navigator Co SA [^]	157	0.01
EUR	6,574	Semapa-Sociedade de Investimento e Gestao	101	0.01
Media				
EUR	42,937	NOS SGPS SA	231	0.02
		Total Portugal	1,507	0.15
Puerto Rico (30 June 2019: 0.16%)				
Banks				
USD	24,202	First BanCorp	256	0.03
USD	7,739	OFG Bancorp	183	0.02
USD	15,828	Popular Inc	930	0.09
Commercial services				
USD	9,562	EVERTEC Inc	325	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Puerto Rico (30 June 2019: 0.16%) (cont)				
Healthcare services				
USD	6,815	Triple-S Management Corp	126	0.01
		Total Puerto Rico	1,820	0.18
Singapore (30 June 2019: 0.69%)				
Agriculture				
SGD	113,249	First Resources Ltd [^]	160	0.02
Biotechnology				
USD	4,442	WaVe Life Sciences Ltd	36	0.00
Electricity				
ILS	5,430	Kenon Holdings Ltd	116	0.01
Gas				
SGD	1,018,798	Keppel Infrastructure Trust	409	0.04
Healthcare services				
SGD	21	Raffles Medical Group Ltd	-	0.00
Real estate investment & services				
SGD	172,914	United Engineers Ltd [^]	346	0.03
SGD	332,255	Wing Tai Holdings Ltd	499	0.05
SGD	285,992	Yanlord Land Group Ltd	257	0.03
Real estate investment trusts				
SGD	360,322	Ascott Residence Trust [^]	356	0.03
SGD	1	Cache Logistics Trust	-	0.00
SGD	312,691	CapitaLand Retail China Trust [^]	374	0.04
SGD	29	CDL Hospitality Trusts	-	0.00
SGD	949,604	ESR-REIT	374	0.04
SGD	301,703	Frasers Commercial Trust [^]	372	0.03
SGD	521,300	Frasers Logistics & Industrial Trust	481	0.05
SGD	246,307	Keppel DC REIT	381	0.04
SGD	551,700	Keppel REIT	509	0.05
SGD	24	Lippo Malls Indonesia Retail Trust	-	0.00
USD	400,885	Manulife US Real Estate Investment Trust [^]	401	0.04
SGD	224,785	Mapletree Industrial Trust	435	0.04
SGD	450,359	Mapletree Logistics Trust	583	0.06
SGD	458,444	Mapletree North Asia Commercial Trust [^]	395	0.04
SGD	917,523	OUE Commercial Real Estate Investment Trust [^]	386	0.04
SGD	4	Parkway Life Real Estate Investment Trust	-	0.00
SGD	661,420	Starhill Global REIT [^]	357	0.03
Retail				
SGD	1	Sheng Siong Group Ltd	-	0.00
Telecommunications				
SGD	657,100	NetLink NBN Trust	462	0.05
Transportation				
SGD	47	Singapore Post Ltd	-	0.00
		Total Singapore	7,689	0.76
Spain (30 June 2019: 0.86%)				
Auto parts & equipment				
EUR	12,561	CIE Automotive SA	297	0.03
EUR	40,009	Gestamp Automocion SA [^]	193	0.02
Banks				
EUR	389,614	Liberbank SA	146	0.01
EUR	159,905	Unicaja Banco SA	174	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2019: 99.01%) (cont)				
Spain (30 June 2019: 0.86%) (cont)				
Commercial services				
EUR	22,418	Applus Services SA	287	0.03
EUR	79,813	Prosegur Cash SA	121	0.01
EUR	48,602	Prosegur Cia de Seguridad SA	201	0.02
Computers				
EUR	23,066	Indra Sistemas SA [^]	264	0.03
Diversified financial services				
EUR	11,974	Bolsas y Mercados Espanoles SHMSF SA	462	0.04
Energy - alternate sources				
EUR	13,917	Solaria Energia y Medio Ambiente SA [^]	106	0.01
Engineering & construction				
EUR	3,541	Acciona SA [^]	373	0.04
EUR	11,537	Fomento de Construcciones y Contratas SA	141	0.01
EUR	73,282	Sacyr SA [^]	214	0.02
EUR	6,529	Tecnicas Reunidas SA	175	0.02
Environmental control				
EUR	8,481	Fluidra SA [^]	116	0.01
Food				
EUR	1,631,615	Distribuidora Internacional de Alimentacion SA [^]	187	0.02
EUR	11,549	Ebro Foods SA [^]	250	0.03
EUR	6,549	Viscofan SA [^]	346	0.03
Forest products & paper				
EUR	27,153	Ence Energia y Celulosa SA [^]	112	0.01
Hotels				
EUR	27,468	Melia Hotels International SA	242	0.02
Insurance				
EUR	7,963	Grupo Catalana Occidente SA	278	0.03
Internet				
EUR	13,009	Masmovil Ibercom SA	297	0.03
Investment services				
EUR	3,689	Corp Financiera Alba SA	201	0.02
Iron & steel				
EUR	26,719	Acerinox SA	301	0.03
Machinery - diversified				
EUR	30,509	Zardoya Otis SA	241	0.02
Media				
EUR	15,020	Euskaltel SA	151	0.01
EUR	26,842	Mediaset Espana Comunicacion SA [^]	171	0.02
Pharmaceuticals				
EUR	10,123	Almirall SA	167	0.02
EUR	43,502	Faes Farma SA	244	0.02
Real estate investment & services				
EUR	5,811	Aedas Homes SAU	140	0.01
EUR	15,293	Metrovacesa SA	150	0.02
EUR	10,471	Neinor Homes SA [^]	129	0.01
Real estate investment trusts				
EUR	40,009	Inmobiliaria Colonial Socimi SA	510	0.05
EUR	12,153	Lar Espana Real Estate Socimi SA	97	0.01
EUR	56,099	Merlin Properties Socimi SA	806	0.08
Transportation				
EUR	9,362	Cia de Distribucion Integral Logista Holdings SA	211	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Spain (30 June 2019: 0.86%) (cont)				
Transportation (cont)				
EUR	3,423	Construcciones y Auxiliar de Ferrocarriles SA	158	0.02
Total Spain			8,659	0.85
Sweden (30 June 2019: 2.17%)				
Aerospace & defence				
SEK	15,216	Saab AB [^]	510	0.05
Biotechnology				
SEK	28,422	Swedish Orphan Biovitrum AB	469	0.05
SEK	10,205	Vitrolife AB	215	0.02
Building materials and fixtures				
SEK	48,186	Nibe Industrier AB [^]	836	0.08
Chemicals				
SEK	3,057	Nolato AB	180	0.02
Commercial services				
SEK	35,310	Bravida Holding AB [^]	343	0.03
SEK	12,016	Loomis AB [^]	498	0.05
Distribution & wholesale				
SEK	33,153	Munters Group AB	174	0.02
Diversified financial services				
SEK	18,924	Avanza Bank Holding AB [^]	198	0.02
SEK	8,187	Bure Equity AB	185	0.02
SEK	29,436	Hoist Finance AB [^]	157	0.02
SEK	11,986	Intrum AB [^]	358	0.03
SEK	40,019	Ratos AB	143	0.01
SEK	28,400	Resurs Holding AB [^]	182	0.02
Electronics				
SEK	77,265	Fingerprint Cards AB [^]	156	0.02
SEK	11,083	Mycronic AB [^]	219	0.02
Energy - alternate sources				
SEK	10,077	PowerCell Sweden AB [^]	166	0.02
Engineering & construction				
SEK	16,180	AF POYRY AB [^]	378	0.04
SEK	10,401	JM AB [^]	308	0.03
SEK	15,759	NCC AB [^]	258	0.02
SEK	31,871	Peab AB [^]	319	0.03
Entertainment				
SEK	28,654	Betsson AB	134	0.01
SEK	17,172	Evolution Gaming Group AB [^]	517	0.05
Environmental control				
SEK	10,265	Sweco AB [^]	396	0.04
Food				
SEK	27,761	AAK AB [^]	528	0.05
SEK	17,142	Axfood AB	381	0.04
SEK	42,442	Cloetta AB	144	0.01
Forest products & paper				
SEK	29,497	BillerudKorsnas AB [^]	349	0.03
SEK	15,892	Holmen AB [^]	484	0.05
SEK	90,067	Svenska Cellulosa AB SCA	914	0.09
Healthcare products				
SEK	72,682	Arjo AB	350	0.03
SEK	11,179	Biotage AB	148	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2019: 99.01%) (cont)				
Sweden (30 June 2019: 2.17%) (cont)				
Healthcare products (cont)				
SEK	5,151	Cellavision AB	176	0.02
SEK	57,269	Elekta AB [^]	754	0.07
SEK	35,556	Getinge AB	661	0.07
SEK	7,595	Lifco AB [^]	464	0.05
Healthcare services				
SEK	28,922	Attendo AB [^]	167	0.01
SEK	9,274	Hansa Biopharma AB	83	0.01
Home builders				
SEK	14,530	Bonava AB	154	0.01
Home furnishings				
SEK	22,919	Nobia AB	171	0.02
Hotels				
SEK	15,124	Scandic Hotels Group AB	169	0.02
Iron & steel				
SEK	127,616	SSAB AB [^]	416	0.04
Leisure time				
SEK	46,987	Dometic Group AB [^]	474	0.05
SEK	17,734	Thule Group AB	409	0.04
Machinery - diversified				
SEK	12,500	Beijer Ref AB [^]	367	0.04
Media				
SEK	15,858	Modern Times Group MTG AB	189	0.02
SEK	11,445	Nordic Entertainment Group AB	370	0.03
Metal fabricate/ hardware				
SEK	13,434	Granges AB	142	0.01
SEK	12,819	Lindab International AB	164	0.02
Miscellaneous manufacturers				
SEK	40,259	Hexpol AB [^]	395	0.04
SEK	14,558	Indutrade AB [^]	521	0.05
SEK	39,898	Trelleborg AB	718	0.07
Pharmaceuticals				
SEK	3,457	BioGaia AB	157	0.02
SEK	9,075	Recipharm AB	144	0.01
Real estate investment & services				
SEK	7,790	Atrium Ljungberg AB [^]	188	0.02
SEK	39,125	Castellum AB	919	0.09
SEK	4,170	Catena AB	184	0.02
SEK	17,522	Dios Fastigheter AB	161	0.01
SEK	41,166	Fabege AB	685	0.07
SEK	15,018	Fastighets AB Balder	695	0.07
SEK	25,971	Hemfosa Fastigheter AB	337	0.03
SEK	17,818	Hufvudstaden AB	352	0.03
SEK	81,387	Klovern AB	200	0.02
SEK	30,212	Kungsleden AB	318	0.03
SEK	30,780	Nyfosa AB	266	0.03
SEK	17,645	Pandox AB	400	0.04
SEK	25,921	Wallenstam AB [^]	313	0.03
SEK	21,486	Wihlborgs Fastigheter AB	396	0.04
Retail				
SEK	14,671	Billia AB	167	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Sweden (30 June 2019: 2.17%) (cont)				
Software				
SEK	8,468	Fortnox AB	152	0.01
SEK	55,891	NetEnt AB [^]	154	0.02
SEK	10,892	Paradox Interactive AB [^]	175	0.02
SEK	4,888	Stillfront Group AB [^]	192	0.02
Toys				
SEK	25,708	Embracer Group AB [^]	194	0.02
Transportation				
SEK	22,347	Nobina AB	154	0.01
		Total Sweden	24,464	2.40
Switzerland (30 June 2019: 1.88%)				
Advertising				
CHF	6,075	DKSH Holding AG [^]	331	0.03
Auto manufacturers				
CHF	548	Autoneum Holding AG	66	0.01
Auto parts & equipment				
CHF	669	Georg Fischer AG [^]	679	0.07
Banks				
CHF	564	Banque Cantonale Vaudoise [^]	460	0.04
CHF	4,594	Cembra Money Bank AG	503	0.05
CHF	624	St Galler Kantonalbank AG	290	0.03
CHF	3,578	Valiant Holding AG [^]	364	0.04
Biotechnology				
CHF	772	Bachem Holding AG [^]	123	0.01
CHF	1,632	Basilea Pharmaceutica AG [^]	79	0.01
USD	4,419	CRISPR Therapeutics AG	269	0.02
CHF	12,898	Idorsia Ltd	399	0.04
Building materials and fixtures				
CHF	6,174	Arbonia AG [^]	80	0.01
CHF	85	Belimo Holding AG [^]	640	0.06
CHF	161	Forbo Holding AG	274	0.03
Chemicals				
CHF	33,691	OC Oerlikon Corp AG [^]	395	0.04
Computers				
CHF	26,353	Logitech International SA	1,247	0.12
Distribution & wholesale				
CHF	1,224	ALSO Holding AG	207	0.02
CHF	1,070	Bossard Holding AG [^]	193	0.02
Diversified financial services				
CHF	21,414	EFG International AG [^]	141	0.01
CHF	30,583	GAM Holding AG [^]	88	0.01
CHF	1,552	Swissquote Group Holding SA	78	0.01
CHF	5,206	Vontobel Holding AG [^]	372	0.04
CHF	463	VZ Holding AG	143	0.01
Electrical components & equipment				
CHF	2,798	Huber + Suhner AG	222	0.02
Electricity				
CHF	3,621	BKW AG	267	0.03
Electronics				
CHF	505	dormakaba Holding AG [^]	361	0.04
CHF	86	LEM Holding SA [^]	127	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2019: 99.01%) (cont)				
Switzerland (30 June 2019: 1.88%) (cont)				
Energy - alternate sources				
CHF	3,586	Landis+Gyr Group AG [^]	373	0.04
Engineering & construction				
CHF	3,146	Flughafen Zurich AG	574	0.06
CHF	2,309	Implenia AG [^]	94	0.01
Food				
CHF	157,957	Aryzta AG [^]	177	0.02
CHF	511	Bell Food Group AG [^]	138	0.01
CHF	347	Emmi AG [^]	302	0.03
Hand & machine tools				
CHF	202	Schweiter Technologies AG	256	0.02
Healthcare products				
CHF	994	Comet Holding AG [^]	126	0.01
CHF	1,682	Medacta Group SA [^]	126	0.01
CHF	1,811	Tecan Group AG	508	0.05
Insurance				
CHF	5,161	Helvetia Holding AG	729	0.07
Machinery - diversified				
CHF	1,301	Bobst Group SA [^]	76	0.01
CHF	1,148	Bucher Industries AG	403	0.04
CHF	440	Burckhardt Compression Holding AG	121	0.01
CHF	229	Conzzeta AG [^]	273	0.03
CHF	265	Inficon Holding AG [^]	210	0.02
CHF	103	Interroll Holding AG	231	0.02
CHF	1,114	Kardex AG	188	0.02
CHF	545	Komax Holding AG [^]	133	0.01
CHF	486	Rieter Holding AG	69	0.01
CHF	25,120	SIG Combibloc Services AG [^]	401	0.04
Media				
CHF	1,116	Tamedia AG	108	0.01
Metal fabricate/ hardware				
CHF	2,787	SFS Group AG	268	0.03
CHF	4,298	VAT Group AG [^]	726	0.07
Miscellaneous manufacturers				
CHF	1,148	Daetwyler Holding AG [^]	221	0.02
CHF	46	Gurit Holding AG	71	0.01
CHF	9,125	Stadler Rail AG	456	0.04
CHF	3,296	Sulzer AG	367	0.04
Oil & gas				
USD	82,320	Transocean Ltd	566	0.05
Packaging & containers				
CHF	27	Vetropack Holding AG	85	0.01
Pharmaceuticals				
CHF	7,610	Galenica AG	470	0.05
CHF	625	Siegfried Holding AG	303	0.03
CHF	740	Ypsomed Holding AG [^]	100	0.01
Real estate investment & services				
CHF	2,706	Allreal Holding AG	537	0.05
CHF	512	Intershop Holding AG	300	0.03
CHF	1,400	Mobimo Holding AG	417	0.04
CHF	5,999	PSP Swiss Property AG	828	0.08

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Switzerland (30 June 2019: 1.88%) (cont)				
Retail				
CHF	9,047	Mobilezone Holding AG [^]	102	0.01
CHF	643	Valora Holding AG [^]	179	0.02
CHF	1,202	Zur Rose Group AG	133	0.01
Semiconductors				
CHF	1,068	u-blox Holding AG	108	0.01
Telecommunications				
CHF	8,046	Ascom Holding AG [^]	87	0.01
CHF	5,768	Sunrise Communications Group AG	453	0.04
Transportation				
USD	4,102	ArcBest Corp	113	0.01
Total Switzerland			20,904	2.05
United Kingdom (30 June 2019: 6.35%)				
Advertising				
GBP	66,960	Ascential Plc	348	0.03
Aerospace & defence				
GBP	378,209	Cobham Plc	823	0.08
GBP	11,167	Ultra Electronics Holdings Plc [^]	313	0.03
Agriculture				
GBP	9,950	Genus Plc	419	0.04
Airlines				
GBP	14,338	Dart Group Plc	322	0.03
Auto manufacturers				
GBP	10,441	Aston Martin Lagonda Global Holdings Plc [^]	72	0.01
Auto parts & equipment				
GBP	47,997	TI Fluid Systems Plc	169	0.02
Banks				
GBP	5,692	Bank of Georgia Group Plc	123	0.01
GBP	125,569	Investec Plc	737	0.07
GBP	41,199	Paragon Banking Group Plc	294	0.03
GBP	208,942	Virgin Money UK Plc [^]	522	0.05
Beverages				
GBP	16,216	AG Barr Plc	125	0.01
GBP	41,988	Britvic Plc	503	0.05
GBP	17,063	Fevertree Drinks Plc [^]	473	0.05
GBP	103,946	Marston's Plc	175	0.02
Biotechnology				
GBP	30,427	Abcam Plc	545	0.05
GBP	9,497	Oxford Biomedica Plc [^]	81	0.01
Building materials and fixtures				
GBP	27,127	Forterra Plc	125	0.01
GBP	76,329	Ibstock Plc	318	0.03
GBP	32,812	Marshalls Plc	374	0.04
GBP	33,774	Polypipe Group Plc	242	0.02
GBP	18,652	Victoria Plc [^]	106	0.01
Chemicals				
GBP	99,883	Elementis Plc	237	0.02
GBP	62,921	Synthomer Plc	295	0.03
USD	14,423	Tronox Holdings Plc	165	0.02
GBP	13,702	Victrix Plc [^]	452	0.04

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2019: 99.01%) (cont)				
United Kingdom (30 June 2019: 6.35%) (cont)				
Commercial services				
GBP	101,526	AA Plc	78	0.01
GBP	2,346	AB Dynamics Plc [^]	65	0.01
GBP	41,292	Aggreko Plc	456	0.04
GBP	41,102	Babcock International Group Plc	343	0.03
GBP	263,287	Capita Plc	572	0.06
USD	6,168	Cardtronics Plc	276	0.03
GBP	66,342	Equiniti Group Plc	181	0.02
GBP	48,843	Finabl Plc [^]	110	0.01
GBP	230,013	Hays Plc	553	0.05
GBP	99,346	Hyve Group Plc [^]	134	0.01
GBP	50,168	Mitie Group Plc [^]	96	0.01
GBP	19,316	Northgate Plc	80	0.01
GBP	53,375	Pagegroup Plc	370	0.04
GBP	86,826	QinetiQ Group Plc	412	0.04
GBP	56,860	Redde Plc	80	0.01
GBP	18,578	Restore Plc	135	0.01
GBP	33,961	RPS Group Plc	77	0.01
GBP	30,146	RWS Holdings Plc	243	0.02
GBP	24,486	Savills Plc	368	0.04
Computers				
GBP	88,880	Avast Plc	533	0.05
GBP	12,330	Computacenter Plc	289	0.03
GBP	30,360	GB Group Plc [^]	314	0.03
GBP	10,204	Kainos Group Plc	100	0.01
GBP	9,618	Keywords Studios Plc [^]	191	0.02
GBP	41,060	NCC Group Plc	123	0.01
GBP	191,800	Serco Group Plc	411	0.04
GBP	19,047	Softcat Plc	291	0.03
GBP	55,873	Sophos Group Plc	413	0.04
Cosmetics & personal care				
GBP	62,683	PZ Cussons Plc [^]	173	0.02
Distribution & wholesale				
GBP	17,694	Diploma Plc [^]	475	0.05
GBP	67,688	Inchcape Plc	633	0.06
GBP	83,564	SIG Plc [^]	136	0.02
GBP	39,786	Travis Perkins Plc	844	0.08
Diversified financial services				
GBP	25,885	Arrow Global Group Plc	88	0.01
GBP	65,885	Ashmore Group Plc [^]	452	0.05
GBP	59,006	Brewin Dolphin Holdings Plc	291	0.03
GBP	24,403	Close Brothers Group Plc	517	0.05
GBP	59,162	IG Group Holdings Plc	545	0.05
GBP	41,073	IntegraFin Holdings Plc	242	0.02
GBP	44,596	Intermediate Capital Group Plc	951	0.09
GBP	36,181	International Personal Finance Plc	77	0.01
GBP	73,637	Jupiter Fund Management Plc [^]	400	0.04
GBP	68,463	Network International Holdings Plc	581	0.06
GBP	72,857	OneSavings Bank Plc	418	0.04
GBP	42,271	Provident Financial Plc	256	0.03
GBP	303,757	Quilter Plc	648	0.06

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United Kingdom (30 June 2019: 6.35%) (cont)				
Diversified financial services (cont)				
GBP	8,757	Rathbone Brothers Plc	247	0.02
GBP	91,192	TP ICAP Plc	494	0.05
Electricity				
GBP	70,056	Drax Group Plc	291	0.03
Electronics				
GBP	70,653	Electrocomponents Plc	634	0.06
GBP	5,791	Renishaw Plc	289	0.03
GBP	136,074	Rotork Plc	604	0.06
GBP	15,255	Smart Metering Systems Plc [^]	114	0.01
GBP	17,977	Spectris Plc	692	0.07
Energy - alternate sources				
GBP	79,525	John Laing Group Plc	400	0.04
Engineering & construction				
GBP	120,965	Balfour Beatty Plc	419	0.04
GBP	17,950	Galliford Try Plc	204	0.02
GBP	45,674	HomeServe Plc	765	0.08
GBP	11,583	Keller Group Plc	115	0.01
GBP	5,302	Morgan Sindall Group Plc	114	0.01
GBP	137,793	Signature Aviation Plc [^]	579	0.06
Entertainment				
GBP	174,124	Cineworld Group Plc [^]	505	0.05
GBP	9,217	Gamesys Group Plc [^]	86	0.01
GBP	143,165	William Hill Plc [^]	358	0.03
Environmental control				
GBP	34,559	Biffa Plc	125	0.01
Food				
GBP	8,405	Cranswick Plc	378	0.04
GBP	16,041	Greggs Plc	488	0.05
GBP	70,266	SSP Group Plc	605	0.06
GBP	74,007	Tate & Lyle Plc	745	0.07
Hand & machine tools				
USD	12,657	Luxfer Holdings Plc	234	0.02
Healthcare products				
GBP	25,118	Advanced Medical Solutions Group Plc	98	0.01
GBP	20,994	Clinigen Healthcare Ltd [^]	257	0.02
GBP	231,585	ConvaTec Group Plc	609	0.06
USD	7,908	LivaNova Plc [^]	597	0.06
Healthcare services				
GBP	22,922	Mediclinic International Plc	125	0.01
GBP	50,014	Spire Healthcare Group Plc	94	0.01
Home builders				
GBP	19,808	Bellway Plc	999	0.10
GBP	23,946	Bovis Homes Group Plc	431	0.04
GBP	80,791	Countryside Properties Plc	487	0.05
GBP	48,710	Crest Nicholson Holdings Plc	279	0.02
GBP	39,827	Redrow Plc	393	0.04
Home furnishings				
GBP	93,338	Howden Joinery Group Plc	832	0.08
Household products				
GBP	8,886	IG Design Group Plc [^]	84	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2019: 99.01%) (cont)				
United Kingdom (30 June 2019: 6.35%) (cont)				
Insurance				
GBP	82,393	Beazley Plc	607	0.06
GBP	63,386	Hastings Group Holdings Plc	150	0.01
GBP	167,583	Just Group Plc [^]	175	0.02
GBP	87,846	Phoenix Group Holdings Plc	872	0.09
GBP	78,551	Sabre Insurance Group Plc	321	0.03
Internet				
GBP	9,499	ASOS Plc	424	0.04
GBP	97,269	Just Eat Plc	1,076	0.10
GBP	85,753	Moneysupermarket.com Group Plc	376	0.04
GBP	134,330	Rightmove Plc	1,127	0.11
GBP	71,740	Trainline Plc	482	0.05
Leisure time				
GBP	18,081	On the Beach Group Plc [^]	117	0.01
GBP	180,713	Saga Plc	127	0.01
GBP	176,111	Thomas Cook Group Plc [^]	-	0.00
Machinery - diversified				
USD	10,079	Gates Industrial Corp Plc	139	0.01
GBP	25,442	Scapa Group Plc [^]	82	0.01
Media				
GBP	23,990	Daily Mail & General Trust Plc [^]	264	0.03
GBP	17,435	Euromoney Institutional Investor Plc	301	0.03
GBP	13,451	Future Plc	258	0.02
Metal fabricate/ hardware				
GBP	31,033	Bodycote Plc	391	0.04
Mining				
GBP	26,916	Anglo Pacific Group Plc	68	0.01
GBP	24,874	Central Asia Metals Plc	73	0.01
GBP	47,573	Hochschild Mining Plc	115	0.01
GBP	43,070	KAZ Minerals Plc	303	0.03
Miscellaneous manufacturers				
GBP	12,745	Hill & Smith Holdings Plc	249	0.02
GBP	42,133	IMI Plc	658	0.07
GBP	49,744	Morgan Advanced Materials Plc [^]	209	0.02
GBP	63,817	Senior Plc	146	0.01
GBP	38,710	Vesuvius Plc	256	0.03
Oil & gas				
GBP	104,456	Caim Energy Plc [^]	284	0.03
GBP	95,770	Diversified Gas & Oil Plc	135	0.01
GBP	270,725	EnQuest Plc	77	0.01
GBP	299,155	Hurricane Energy Plc [^]	133	0.01
GBP	140,323	Premier Oil Plc [^]	183	0.02
GBP	229,721	Tullow Oil Plc [^]	195	0.02
USD	46,559	Valaris Plc	305	0.03
Oil & gas services				
GBP	24,517	Hunting Plc	135	0.01
GBP	125,758	John Wood Group Plc	664	0.07
Packaging & containers				
GBP	217,192	DS Smith Plc	1,106	0.11
GBP	50,852	Essentra Plc	293	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United Kingdom (30 June 2019: 6.35%) (cont)				
Pharmaceuticals				
GBP	10,500	CVS Group Plc	159	0.01
GBP	16,112	Dechra Pharmaceuticals Plc	619	0.06
GBP	22,866	Hikma Pharmaceuticals Plc [^]	603	0.06
GBP	123,731	Indivior Plc	64	0.01
GBP	83,493	Vectura Group Plc	103	0.01
Real estate investment & services				
GBP	121,384	Capital & Counties Properties Plc [^]	421	0.04
USD	14,707	Cushman & Wakefield Plc	301	0.03
GBP	107,928	Grainger Plc	448	0.04
GBP	57,944	McCarthy & Stone Plc	114	0.01
GBP	37,851	St Modwen Properties Plc	249	0.03
Real estate investment trusts				
GBP	471,405	Assura Plc	486	0.05
GBP	23,657	Big Yellow Group Plc	376	0.04
GBP	100,116	Civitas Social Housing Plc	121	0.01
GBP	16,166	Derwent London Plc	859	0.08
GBP	64,781	GCP Student Living Plc	170	0.02
GBP	36,134	Great Portland Estates Plc	412	0.04
GBP	125,449	Hammerson Plc	513	0.05
GBP	55,837	Hansteen Holdings Plc	86	0.01
GBP	156,726	Intu Properties Plc [^]	71	0.01
GBP	128,381	LondonMetric Property Plc	402	0.04
GBP	72,780	LXI REIT Plc	135	0.01
GBP	51,260	NewRiver REIT Plc [^]	136	0.01
GBP	197,401	Primary Health Properties Plc [^]	418	0.04
GBP	25,267	Shaftesbury Plc	316	0.03
GBP	279,829	Tritax Big Box REIT Plc	552	0.05
GBP	45,983	UNITE Group Plc	767	0.08
GBP	20,862	Urban & Civic Plc	95	0.01
GBP	21,513	Workspace Group Plc [^]	339	0.03
Retail				
GBP	48,854	Card Factory Plc	96	0.01
GBP	173,340	Dixons Carphone Plc	331	0.03
GBP	75,544	Domino's Pizza Group Plc [^]	320	0.03
GBP	16,056	Dunelm Group Plc	246	0.02
GBP	72,148	EI Group Plc	271	0.03
GBP	38,570	Frasers Group Plc [^]	234	0.02
GBP	44,244	Halfords Group Plc [^]	99	0.01
GBP	10,520	J D Wetherspoon Plc	232	0.02
GBP	29,361	Mitchells & Butlers Plc	179	0.02
GBP	82,609	Pets at Home Group Plc	306	0.03
GBP	75,499	Restaurant Group Plc [^]	163	0.02
GBP	17,144	WH Smith Plc	591	0.06
Semiconductors				
EUR	12,046	Dialog Semiconductor Plc	610	0.06
GBP	125,016	IQE Plc [^]	81	0.01
Software				
GBP	11,308	Blue Prism Group Plc [^]	170	0.02
GBP	3,523	Craneware Plc	120	0.01
GBP	6,619	EMIS Group Plc	97	0.01
GBP	2,929	First Derivatives Plc	106	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2019: 99.01%) (cont)				
United Kingdom (30 June 2019: 6.35%) (cont)				
Software (cont)				
GBP	72,537	Learning Technologies Group Plc	138	0.01
Storage & warehousing				
GBP	31,853	Safestore Holdings Plc	340	0.03
Telecommunications				
GBP	133,429	Airtel Africa Plc [^]	141	0.01
GBP	110,107	Spirent Communications Plc	367	0.04
GBP	118,996	TalkTalk Telecom Group Plc [^]	183	0.02
GBP	10,909	Telecom Plus Plc	217	0.02
Textile				
GBP	253,627	Coats Group Plc	251	0.03
Toys				
GBP	4,930	Games Workshop Group Plc	399	0.04
Transportation				
GBP	194,045	Firstgroup Plc	322	0.03
GBP	7,536	Go-Ahead Group Plc	221	0.02
GBP	71,883	National Express Group Plc	447	0.05
GBP	146,441	Royal Mail Plc [^]	439	0.04
GBP	58,797	Stagecoach Group Plc	125	0.01
Water				
GBP	63,470	Pennon Group Plc	862	0.09
Total United Kingdom			69,064	6.78
United States (30 June 2019: 54.88%)				
Advertising				
USD	56,711	Clear Channel Outdoor Holdings Inc	162	0.02
USD	11,193	Quotient Technology Inc [^]	110	0.01
USD	5,877	Trade Desk Inc	1,527	0.15
Aerospace & defence				
USD	5,929	AAR Corp	267	0.03
USD	11,430	Aerojet Rocketdyne Holdings Inc [^]	522	0.05
USD	3,756	AeroVironment Inc [^]	232	0.02
USD	3,863	Astronics Corp	108	0.01
USD	173	Astronics Corp Class 'B'	5	0.00
USD	7,996	Barnes Group Inc	495	0.05
USD	2,760	Ducommun Inc	140	0.01
USD	4,774	Kaman Corp	315	0.03
USD	14,253	Kratos Defense & Security Solutions Inc [^]	257	0.03
USD	8,865	Mercury Systems Inc	613	0.06
USD	5,453	Moog Inc	465	0.05
USD	1,396	National Presto Industries Inc	123	0.01
USD	7,646	Triumph Group Inc	193	0.02
Agriculture				
USD	5,326	Andersons Inc	135	0.01
USD	25,611	Darling Ingredients Inc	719	0.07
USD	5,384	Phibro Animal Health Corp	134	0.01
USD	4,434	Universal Corp [^]	253	0.03
USD	18,106	Vector Group Ltd	242	0.02
Airlines				
USD	1,310	Allegiant Travel Co	228	0.02
USD	4,131	Hawaiian Holdings Inc	121	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2019: 54.88%) (cont)				
Airlines (cont)				
USD	4,021	SkyWest Inc	260	0.03
USD	3,239	Spirit Airlines Inc	130	0.01
Apparel retailers				
USD	7,171	Carter's Inc [^]	784	0.08
USD	5,090	Columbia Sportswear Co [^]	510	0.05
USD	9,929	Crocs Inc	416	0.04
USD	4,585	Deckers Outdoor Corp	774	0.08
USD	3,522	Oxford Industries Inc	266	0.03
USD	21,265	Skechers U.S.A. Inc [^]	919	0.09
USD	12,698	Steven Madden Ltd	546	0.05
USD	5,392	Unifi Inc	136	0.01
USD	13,582	Wolverine World Wide Inc	458	0.04
Auto manufacturers				
USD	7,374	Navistar International Corp	214	0.02
USD	8,751	REV Group Inc	107	0.01
USD	17,980	Wabash National Corp	264	0.03
Auto parts & equipment				
USD	17,947	Allison Transmission Holdings Inc	867	0.09
USD	17,766	American Axle & Manufacturing Holdings Inc	191	0.02
USD	8,401	Cooper Tire & Rubber Co	242	0.02
USD	3,523	Cooper-Standard Holdings Inc	117	0.01
USD	22,788	Dana Inc	415	0.04
USD	4,630	Dorman Products Inc	351	0.03
USD	3,880	Douglas Dynamics Inc [^]	214	0.02
USD	11,814	Garrett Motion Inc	118	0.01
USD	5,912	Gentherm Inc [^]	263	0.03
USD	36,926	Goodyear Tire & Rubber Co	574	0.06
USD	11,766	Meritor Inc	308	0.03
USD	6,566	Methode Electronics Inc	258	0.03
USD	5,781	Motorcar Parts of America Inc	127	0.01
USD	6,875	Spartan Motors Inc	124	0.01
USD	3,902	Standard Motor Products Inc	208	0.02
USD	8,876	Tenneco Inc	116	0.01
USD	17,918	Veoneer Inc [^]	280	0.03
USD	4,507	Visteon Corp	390	0.04
Banks				
USD	6,281	1st Source Corp	326	0.03
USD	3,704	Allegiance Bancshares Inc [^]	139	0.01
USD	11,122	Ameris Bancorp	473	0.05
USD	24,640	Associated Banc-Corp	543	0.05
USD	12,546	Atlantic Union Bankshares Corp	471	0.05
USD	3,942	BancFirst Corp	246	0.02
USD	16,232	BancorpSouth Bank	510	0.05
USD	7,265	Bank of Hawaii Corp	691	0.07
USD	20,943	Bank OZK [^]	639	0.06
USD	13,604	BankUnited Inc	497	0.05
USD	3,538	Banner Corp	200	0.02
USD	5,569	BOK Financial Corp [^]	487	0.05
USD	3,980	Bridge Bancorp Inc	133	0.01
USD	5,560	Bryn Mawr Bank Corp	229	0.02
USD	15,173	Cadence BanCorp [^]	275	0.03

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2019: 99.01%) (cont)				
United States (30 June 2019: 54.88%) (cont)				
Banks (cont)				
USD	5,434	Camden National Corp	250	0.02
USD	5,810	Carolina Financial Corp	251	0.03
USD	11,371	Cathay General Bancorp	433	0.04
USD	18,615	CenterState Bank Corp	465	0.05
USD	3,020	Central Pacific Financial Corp	89	0.01
USD	18,151	CIT Group Inc	828	0.08
USD	3,764	City Holding Co	308	0.03
USD	4,176	CNB Financial Corp	136	0.01
USD	5,687	Columbia Banking System Inc	231	0.02
USD	15,760	Commerce Bancshares Inc [^]	1,071	0.11
USD	6,553	Community Bank System Inc [^]	465	0.05
USD	4,884	Community Trust Bancorp Inc	228	0.02
USD	8,650	ConnectOne Bancorp Inc	222	0.02
USD	10,257	Cullen/Frost Bankers Inc [^]	1,003	0.10
USD	4,843	Customers Bancorp Inc	115	0.01
USD	15,244	CVB Financial Corp	329	0.03
USD	3,876	Eagle Bancorp Inc	189	0.02
USD	5,570	Enterprise Financial Services Corp	269	0.03
USD	4,347	Equity Bancshares Inc [^]	134	0.01
USD	6,397	FB Financial Corp	253	0.03
USD	6,003	First Bancorp/Southern Pines NC	240	0.02
USD	6,898	First Bancshares Inc	245	0.02
USD	9,737	First Busey Corp	268	0.03
USD	1,078	First Citizens BancShares Inc	574	0.06
USD	8,420	First Commonwealth Financial Corp	122	0.01
USD	12,540	First Financial Bancorp	319	0.03
USD	18,751	First Financial Bankshares Inc	658	0.07
USD	4,941	First Financial Corp	226	0.02
USD	20,760	First Hawaiian Inc	599	0.06
USD	45,864	First Horizon National Corp	760	0.08
USD	7,250	First Interstate BancSystem Inc	304	0.03
USD	8,889	First Merchants Corp	370	0.04
USD	8,631	First Midwest Bancorp Inc	199	0.02
USD	6,739	Flagstar Bancorp Inc [^]	258	0.03
USD	42,025	FNB Corp	534	0.05
USD	3,531	Franklin Financial Network Inc [^]	121	0.01
USD	20,975	Fulton Financial Corp [^]	366	0.04
USD	6,507	German American Bancorp Inc [^]	232	0.02
USD	14,006	Glacier Bancorp Inc	644	0.06
USD	3,571	Great Southern Bancorp Inc	226	0.02
USD	7,383	Great Western Bancorp Inc	257	0.03
USD	15,754	Hancock Whitney Corp [^]	691	0.07
USD	1,705	Hanmi Financial Corp	34	0.00
USD	6,449	Heartland Financial USA Inc	321	0.03
USD	4,145	Heritage Financial Corp	117	0.01
USD	11,600	Hilltop Holdings Inc	289	0.03
USD	23,105	Home BancShares Inc [^]	454	0.05
USD	1,850	HomeStreet Inc	63	0.01
USD	14,190	Hope Bancorp Inc	211	0.02
USD	9,941	IBERIABANK Corp	744	0.07

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2019: 54.88%) (cont)				
Banks (cont)				
USD	5,525	Independent Bank Corp	460	0.05
USD	7,166	Independent Bank Group Inc	397	0.04
USD	9,238	International Bancshares Corp	398	0.04
USD	10,875	Kearny Financial Corp	150	0.02
USD	6,490	Lakeland Financial Corp	318	0.03
USD	6,726	Live Oak Bancshares Inc	128	0.01
USD	5,259	Meta Financial Group Inc	192	0.02
USD	7,885	Midland States Bancorp Inc	228	0.02
USD	3,806	MidWestOne Financial Group Inc	138	0.01
USD	3,449	National Bank Holdings Corp	121	0.01
USD	5,590	NBT Bancorp Inc [^]	227	0.02
USD	3,072	Nicolet Bankshares Inc	227	0.02
USD	19,574	Old National Bancorp	358	0.04
USD	8,560	Opus Bank	221	0.02
USD	3,493	Origin Bancorp Inc	132	0.01
USD	18,956	PacWest Bancorp	725	0.07
USD	3,407	Park National Corp	349	0.03
USD	12,502	Pinnacle Financial Partners Inc [^]	800	0.08
USD	2,255	Preferred Bank	136	0.01
USD	15,469	Prosperity Bancshares Inc	1,112	0.11
USD	2,984	QCR Holdings Inc	131	0.01
USD	8,965	Renasant Corp	318	0.03
USD	2,585	Republic Bancorp Inc	121	0.01
USD	5,682	S&T Bancorp Inc	229	0.02
USD	7,949	Sandy Spring Bancorp Inc	301	0.03
USD	8,557	Seacoast Banking Corp of Florida	262	0.03
USD	9,387	ServisFirst Bancshares Inc [^]	354	0.04
USD	15,207	Simmons First National Corp	407	0.04
USD	6,311	South State Corp	547	0.05
USD	6,618	Southside Bancshares Inc	246	0.02
USD	5,317	Stock Yards Bancorp Inc	218	0.02
USD	24,333	Synovus Financial Corp	954	0.09
USD	24,744	TCF Financial Corp	1,158	0.11
USD	8,608	Texas Capital Bancshares Inc [^]	489	0.05
USD	3,287	Tompkins Financial Corp	301	0.03
USD	13,215	Towne Bank	368	0.04
USD	5,902	TriCo Bancshares	241	0.02
USD	3,545	Triumph Bancorp Inc	135	0.01
USD	10,583	Trustmark Corp	365	0.04
USD	8,234	UMB Financial Corp [^]	565	0.06
USD	30,594	Umpqua Holdings Corp	542	0.05
USD	17,800	United Bankshares Inc [^]	688	0.07
USD	4,974	United Community Banks Inc	154	0.02
USD	8,334	Univest Financial Corp	223	0.02
USD	38,288	Valley National Bancorp [^]	438	0.04
USD	7,872	Veritex Holdings Inc	229	0.02
USD	4,895	Walker & Dunlop Inc	317	0.03
USD	4,155	Washington Trust Bancorp Inc	224	0.02
USD	15,237	Webster Financial Corp	813	0.08
USD	9,910	WesBanco Inc	375	0.04
USD	5,553	Westamerica Bancorporation	376	0.04

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2019: 99.01%) (cont)				
United States (30 June 2019: 54.88%) (cont)				
Banks (cont)				
USD	15,703	Western Alliance Bancorp [^]	895	0.09
USD	9,985	Wintrust Financial Corp	708	0.07
Beverages				
USD	1,398	Boston Beer Co Inc	528	0.05
USD	855	Coca-Cola Consolidated Inc	243	0.02
USD	2,652	MGP Ingredients Inc	128	0.01
USD	2,856	National Beverage Corp [^]	146	0.02
Biotechnology				
USD	17,101	ACADIA Pharmaceuticals Inc	732	0.07
USD	7,683	Accelaron Pharma Inc	407	0.04
USD	19,752	Achillion Pharmaceuticals Inc	119	0.01
USD	14,639	Adverum Biotechnologies Inc	169	0.02
USD	33,169	Agenus Inc	135	0.01
USD	7,640	Alder Biopharmaceuticals Inc [^]	7	0.00
USD	4,080	Allakos Inc	389	0.04
USD	4,548	Allogene Therapeutics Inc [^]	118	0.01
USD	38,607	Amicus Therapeutics Inc [^]	376	0.04
USD	2,096	ANI Pharmaceuticals Inc [^]	129	0.01
USD	7,221	Apellis Pharmaceuticals Inc	221	0.02
USD	7,977	Arena Pharmaceuticals Inc	362	0.04
USD	16,949	ArQule Inc	338	0.03
USD	13,641	Arrowhead Pharmaceuticals Inc	865	0.09
USD	9,077	Atara Biotherapeutics Inc	150	0.01
USD	6,508	Audentes Therapeutics Inc	389	0.04
USD	9,016	Bluebird Bio Inc	791	0.08
USD	7,608	Blueprint Medicines Corp	609	0.06
USD	7,160	Cara Therapeutics Inc	115	0.01
USD	4,396	Deciphera Pharmaceuticals Inc	274	0.03
USD	10,104	Denali Therapeutics Inc [^]	176	0.02
USD	8,123	Dicerna Pharmaceuticals Inc	179	0.02
USD	22,460	Dynavax Technologies Corp	128	0.01
USD	7,516	Editas Medicine Inc	223	0.02
USD	7,135	Emergent BioSolutions Inc	385	0.04
USD	11,423	Epizyme Inc	281	0.03
USD	4,278	Esperion Therapeutics Inc	255	0.03
USD	9,135	Evolus Inc	111	0.01
USD	47,248	Exelixis Inc	833	0.08
USD	9,498	Fate Therapeutics Inc	186	0.02
USD	12,655	FibroGen Inc	543	0.05
USD	6,120	Guardant Health Inc [^]	478	0.05
USD	19,719	Halozyne Therapeutics Inc	350	0.03
USD	38,292	ImmunoGen Inc	195	0.02
USD	24,386	Immunomedics Inc	516	0.05
USD	10,936	Innoviva Inc	155	0.02
USD	13,683	Insmed Inc	327	0.03
USD	4,266	Intercept Pharmaceuticals Inc [^]	529	0.05
USD	23,136	Intrexon Corp	127	0.01
USD	16,502	Iovance Biotherapeutics Inc	457	0.05
USD	7,897	Karyopharm Therapeutics Inc [^]	151	0.01
USD	2,571	Krystal Biotech Inc	142	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2019: 54.88%) (cont)				
Biotechnology (cont)				
USD	3,121	Ligand Pharmaceuticals Inc	325	0.03
USD	15,509	MacroGenics Inc	169	0.02
USD	12,778	Medicines Co [^]	1,085	0.11
USD	4,148	Mirati Therapeutics Inc	535	0.05
USD	11,776	Myriad Genetics Inc [^]	321	0.03
USD	30,783	Nektar Therapeutics	664	0.07
USD	16,021	NeoGenomics Inc [^]	469	0.05
USD	8,472	Omeros Corp	119	0.01
USD	25,212	Pacific Biosciences of California Inc	130	0.01
USD	8,527	PTC Therapeutics Inc	410	0.04
USD	7,409	Radius Health Inc [^]	149	0.01
USD	5,550	REGENXBIO Inc [^]	227	0.02
USD	9,545	Retrophin Inc	136	0.01
USD	8,397	Rocket Pharmaceuticals Inc	191	0.02
USD	8,278	Sage Therapeutics Inc	598	0.06
USD	18,547	Sangamo Therapeutics Inc	155	0.02
USD	13,358	Stemline Therapeutics Inc	142	0.01
USD	8,931	Ultragenyx Pharmaceutical Inc	381	0.04
USD	7,106	United Therapeutics Corp	626	0.06
USD	7,449	Veracyte Inc	208	0.02
USD	6,364	Vericel Corp	111	0.01
USD	14,670	Viking Therapeutics Inc [^]	118	0.01
USD	8,122	Xencor Inc [^]	279	0.03
USD	4,265	Y-mAbs Therapeutics Inc [^]	133	0.01
USD	26,593	Ziopharm Oncology Inc	126	0.01
Building materials and fixtures				
USD	6,839	AAON Inc	338	0.03
USD	2,725	American Woodmark Corp [^]	285	0.03
USD	5,188	Apogee Enterprises Inc	169	0.02
USD	7,352	Armstrong World Industries Inc	691	0.07
USD	6,152	Boise Cascade Co	225	0.02
USD	17,924	Builders FirstSource Inc	455	0.04
USD	5,431	Continental Building Products Inc	198	0.02
USD	19,758	Cornerstone Building Brands Inc [^]	168	0.02
USD	6,907	Eagle Materials Inc [^]	626	0.06
USD	5,382	Gibraltar Industries Inc	271	0.03
USD	5,881	Griffon Corp	119	0.01
USD	10,296	JELD-WEN Holding Inc	241	0.02
USD	18,781	Louisiana-Pacific Corp	557	0.06
USD	30,650	MDU Resources Group Inc	911	0.09
USD	3,964	Patrick Industries Inc	208	0.02
USD	8,334	PGT Innovations Inc	124	0.01
USD	6,526	Simpson Manufacturing Co Inc	524	0.05
USD	17,700	Summit Materials Inc	423	0.04
USD	9,272	Trex Co Inc	833	0.08
USD	7,561	Universal Forest Products Inc	361	0.04
USD	2,741	US Concrete Inc	114	0.01
Chemicals				
USD	5,153	AdvanSix Inc	103	0.01
USD	9,853	Ashland Global Holdings Inc	754	0.07
USD	5,515	Balchem Corp	560	0.06

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2019: 99.01%) (cont)				
United States (30 June 2019: 54.88%) (cont)				
Chemicals (cont)				
USD	9,436	Cabot Corp	448	0.04
USD	26,196	Chemours Co [^]	474	0.05
USD	8,292	Codexis Inc	133	0.01
USD	33,362	Element Solutions Inc	390	0.04
USD	11,752	Ferro Corp [^]	174	0.02
USD	10,824	GCP Applied Technologies Inc [^]	246	0.02
USD	8,643	HB Fuller Co [^]	446	0.04
USD	32,482	Huntsman Corp	785	0.08
USD	6,839	Ingevity Corp [^]	598	0.06
USD	3,802	Innophos Holdings Inc	122	0.01
USD	4,519	Innospec Inc	467	0.05
USD	3,189	Koppers Holdings Inc	122	0.01
USD	5,148	Kraton Corp	130	0.01
USD	7,379	Minerals Technologies Inc	425	0.04
USD	1,450	NewMarket Corp	705	0.07
USD	26,373	Olin Corp [^]	455	0.05
USD	12,084	OMNOVA Solutions Inc [^]	122	0.01
USD	12,177	PolyOne Corp	448	0.04
USD	7,414	PQ Group Holdings Inc	127	0.01
USD	2,468	Quaker Chemical Corp	406	0.04
USD	3,082	Rogers Corp	384	0.04
USD	1,587	Schulman A Inc Cvr Com [^]	1	0.00
USD	7,181	Sensient Technologies Corp [^]	475	0.05
USD	3,783	Stepan Co	388	0.04
USD	21,515	Univar Solutions Inc	521	0.05
USD	28,463	Valvoline Inc	609	0.06
USD	9,574	WR Grace & Co	669	0.07
Coal				
USD	3,061	Arch Coal Inc [^]	219	0.02
AUD	46,913	Coronado Global Resources Inc	73	0.01
USD	12,263	Peabody Energy Corp	112	0.01
USD	27,917	SunCoke Energy Inc	174	0.02
USD	7,224	Warrior Met Coal Inc [^]	153	0.01
Commercial services				
USD	10,280	2U Inc	247	0.02
USD	10,893	Aaron's Inc	622	0.06
USD	10,988	ABM Industries Inc [^]	414	0.04
USD	9,351	Adtalem Global Education Inc [^]	327	0.03
USD	4,920	American Public Education Inc	135	0.01
USD	7,746	AMN Healthcare Services Inc	483	0.05
USD	8,887	ASGN Inc	631	0.06
USD	10,620	Avis Budget Group Inc	342	0.03
USD	1,316	Barrett Business Services Inc	119	0.01
USD	9,258	Bright Horizons Family Solutions Inc	1,391	0.14
USD	6,404	BrightView Holdings Inc	108	0.01
USD	8,118	Brink's Co [^]	736	0.07
USD	5,128	CAI International Inc	149	0.02
USD	11,258	Career Education Corp	207	0.02
USD	5,034	Carriage Services Inc	129	0.01
USD	2,021	Cass Information Systems Inc	117	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2019: 54.88%) (cont)				
Commercial services (cont)				
USD	7,864	CBIZ Inc	212	0.02
USD	17,072	Chegg Inc [^]	647	0.06
USD	12,889	CoreLogic Inc	563	0.06
USD	3,213	CorVel Corp	281	0.03
USD	10,692	Cross Country Healthcare Inc	124	0.01
USD	8,636	Euronet Worldwide Inc	1,361	0.13
USD	6,045	Evo Payments Inc	160	0.02
USD	3,603	Forrester Research Inc	150	0.02
USD	6,187	FTI Consulting Inc	685	0.07
USD	6,034	GATX Corp [^]	500	0.05
USD	893	Graham Holdings Co	571	0.06
USD	7,829	Grand Canyon Education Inc [^]	750	0.07
USD	8,038	Green Dot Corp	187	0.02
USD	5,562	Greenbrier Cos Inc [^]	180	0.02
USD	17,330	GreenSky Inc	154	0.02
USD	34,969	H&R Block Inc	821	0.08
USD	13,337	Harsco Corp	307	0.03
USD	12,188	Healthcare Services Group Inc [^]	296	0.03
USD	11,386	HealthEquity Inc [^]	843	0.08
USD	4,125	Heidrick & Struggles International Inc [^]	134	0.01
USD	3,841	Herc Holdings Inc	188	0.02
USD	13,820	Hertz Global Holdings Inc	218	0.02
USD	14,073	HMS Holdings Corp	417	0.04
USD	3,929	Huron Consulting Group Inc	270	0.03
USD	3,239	ICF International Inc	297	0.03
USD	6,283	Insperity Inc [^]	541	0.05
USD	5,999	K12 Inc	122	0.01
USD	5,763	Kelly Services Inc	130	0.01
USD	7,250	Kforce Inc	288	0.03
USD	9,641	Korn Ferry	409	0.04
USD	16,353	Laureate Education Inc	288	0.03
USD	10,251	LiveRamp Holdings Inc [^]	493	0.05
USD	12,276	Macquarie Infrastructure Corp	526	0.05
USD	1,894	Medifast Inc	207	0.02
USD	5,624	Monro Inc [^]	440	0.04
USD	3,267	Morningstar Inc	494	0.05
USD	2,136	National Research Corp	141	0.01
USD	5,490	Paylocity Holding Corp	663	0.07
USD	22,418	Quanta Services Inc	913	0.09
USD	13,473	R1 RCM Inc	175	0.02
USD	7,266	Rent-A-Center Inc [^]	210	0.02
USD	29,239	Service Corp International [^]	1,346	0.13
USD	21,609	ServiceMaster Global Holdings Inc	835	0.08
USD	4,035	SP Plus Corp	171	0.02
USD	3,632	Strategic Education Inc [^]	577	0.06
USD	7,077	Team Inc	113	0.01
USD	7,517	TriNet Group Inc [^]	425	0.04
USD	10,928	TrueBlue Inc	263	0.03
USD	2,450	Vectrus Inc	126	0.01
USD	4,051	Viad Corp	273	0.03
USD	6,996	WEX Inc	1,465	0.14

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2019: 99.01%) (cont)				
United States (30 June 2019: 54.88%) (cont)				
Commercial services (cont)				
USD	7,671	WW International Inc	293	0.03
Computers				
USD	19,007	3D Systems Corp	166	0.02
USD	5,374	Agilysys Inc	136	0.01
USD	3,976	CACI International Inc	994	0.10
USD	28,183	Conduent Inc	175	0.02
USD	4,906	Cubic Corp	312	0.03
USD	15,349	Diebold Nixdorf Inc	162	0.02
USD	5,576	ExlService Holdings Inc	387	0.04
USD	6,031	ForeScout Technologies Inc [^]	198	0.02
USD	6,081	Insight Enterprises Inc	427	0.04
USD	12,281	Lumentum Holdings Inc [^]	974	0.09
USD	10,178	MAXIMUS Inc	757	0.07
USD	3,674	MTS Systems Corp	176	0.02
USD	19,366	NCR Corp [^]	681	0.07
USD	12,767	NetScout Systems Inc	307	0.03
USD	6,575	OneSpan Inc	113	0.01
USD	23,134	Perspecta Inc	612	0.06
USD	35,988	Pure Storage Inc [^]	616	0.06
USD	5,636	Qualys Inc [^]	470	0.05
USD	6,932	Rapid7 Inc [^]	388	0.04
USD	8,392	Science Applications International Corp	730	0.07
USD	6,733	Sykes Enterprises Inc	249	0.02
USD	5,288	Tenable Holdings Inc	127	0.01
USD	2,825	TTEC Holdings Inc	112	0.01
USD	11,095	Unisys Corp [^]	132	0.01
USD	5,052	Varonis Systems Inc	393	0.04
USD	5,064	Virtusa Corp	229	0.02
USD	5,911	Vocera Communications Inc	123	0.01
USD	10,109	Zscaler Inc [^]	470	0.05
Cosmetics & personal care				
USD	67,776	Avon Products Inc	382	0.04
USD	9,082	Edgewell Personal Care Co	281	0.03
USD	7,180	elf Beauty Inc	116	0.01
USD	2,951	Inter Parfums Inc	215	0.02
Distribution & wholesale				
USD	5,437	Anixter International Inc	501	0.05
USD	7,506	Core-Mark Holding Co Inc	204	0.02
USD	15,771	Fossil Group Inc	124	0.01
USD	7,033	G-III Apparel Group Ltd	236	0.02
USD	5,458	H&E Equipment Services Inc	182	0.02
USD	20,816	IAA Inc	980	0.10
USD	20,618	KAR Auction Services Inc [^]	449	0.04
USD	6,234	Pool Corp	1,324	0.13
USD	9,188	ScanSource Inc	339	0.03
USD	6,305	SiteOne Landscape Supply Inc [^]	572	0.06
USD	5,147	Watsco Inc	927	0.09
USD	10,956	Wesco Aircraft Holdings Inc [^]	121	0.01
USD	8,085	WESCO International Inc	480	0.05

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2019: 54.88%) (cont)				
Diversified financial services				
USD	8,917	Affiliated Managers Group Inc	756	0.07
USD	16,928	Air Lease Corp [^]	804	0.08
USD	12,158	Ares Management Corp	434	0.04
USD	8,780	Artisan Partners Asset Management Inc	284	0.03
USD	35,882	BGC Partners Inc [^]	213	0.02
USD	7,540	Blucora Inc	197	0.02
USD	12,558	BrightSphere Investment Group Inc	128	0.01
USD	3,793	Cohen & Steers Inc	238	0.02
USD	13,081	Columbia Financial Inc	222	0.02
USD	1,653	Credit Acceptance Corp [^]	731	0.07
USD	7,420	Deluxe Corp [^]	370	0.04
USD	1,523	Diamond Hill Investment Group Inc	214	0.02
USD	4,392	Encore Capital Group Inc	155	0.02
USD	5,220	Enova International Inc	126	0.01
USD	6,872	Evercore Inc	514	0.05
USD	2,695	Federal Agricultural Mortgage Corp	225	0.02
USD	14,492	Federated Investors Inc	472	0.05
USD	5,072	Focus Financial Partners Inc	150	0.02
USD	3,282	Hamilton Lane Inc	196	0.02
USD	10,948	Hannon Armstrong Sustainable Infrastructure Capital Inc	352	0.04
USD	6,644	Houlihan Lokey Inc	325	0.03
USD	11,810	Interactive Brokers Group Inc [^]	551	0.05
USD	3,147	INTL. FCStone Inc	154	0.02
USD	21,207	Kennedy-Wilson Holdings Inc	473	0.05
USD	13,710	Legg Mason Inc	492	0.05
USD	9,610	LendingClub Corp [^]	121	0.01
USD	1,261	LendingTree Inc [^]	383	0.04
USD	12,926	LPL Financial Holdings Inc	1,192	0.12
USD	8,609	Moelis & Co	275	0.03
USD	11,449	Mr Cooper Group Inc	143	0.01
USD	30,872	Navient Corp	422	0.04
USD	3,831	Nelnet Inc [^]	223	0.02
USD	12,763	OneMain Holdings Inc	538	0.05
USD	3,288	Piper Jaffray Cos	263	0.03
USD	5,550	PJT Partners Inc [^]	250	0.02
USD	7,259	PRA Group Inc	264	0.03
USD	60,911	SLM Corp	543	0.05
USD	11,690	Stifel Financial Corp	709	0.07
USD	8,274	Virtu Financial Inc	132	0.01
USD	1,132	Virtus Investment Partners Inc	138	0.01
USD	11,285	Waddell & Reed Financial Inc	189	0.02
USD	24,026	WisdomTree Investments Inc	116	0.01
USD	1,252	World Acceptance Corp	108	0.01
Electrical components & equipment				
USD	7,661	Belden Inc [^]	421	0.04
USD	3,954	Encore Wire Corp	227	0.02
USD	10,769	Energizer Holdings Inc [^]	541	0.05
USD	7,271	EnerSys [^]	544	0.05
USD	9,797	Generac Holdings Inc [^]	985	0.10
USD	8,412	Hubbell Inc	1,243	0.12

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2019: 99.01%) (cont)				
United States (30 June 2019: 54.88%) (cont)				
Electrical components & equipment (cont)				
USD	5,711	Insteel Industries Inc [^]	123	0.01
USD	4,029	Littelfuse Inc [^]	771	0.08
USD	7,215	nLight Inc [^]	146	0.02
USD	3,324	Powell Industries Inc	163	0.02
USD	6,748	Universal Display Corp	1,391	0.14
USD	3,051	Vicor Corp [^]	143	0.01
Electricity				
USD	8,899	ALLETE Inc	722	0.07
USD	11,508	Avista Corp [^]	553	0.06
USD	9,927	Black Hills Corp [^]	780	0.08
USD	7,206	Clearway Energy Inc	138	0.01
USD	11,322	Clearway Energy Inc Class 'C' [^]	226	0.02
USD	7,122	El Paso Electric Co	483	0.05
USD	16,622	Hawaiian Electric Industries Inc [^]	779	0.08
USD	8,657	IDACORP Inc	925	0.09
USD	6,449	MGE Energy Inc [^]	508	0.05
USD	8,845	NorthWestern Corp	634	0.06
USD	6,291	Ormat Technologies Inc [^]	469	0.05
USD	6,354	Otter Tail Corp	326	0.03
USD	12,530	PNM Resources Inc	635	0.06
USD	12,945	Portland General Electric Co	722	0.07
USD	3,800	Unitil Corp	235	0.02
Electronics				
USD	21,580	ADT Inc [^]	171	0.02
USD	6,364	Advanced Energy Industries Inc	453	0.05
USD	6,273	Alarm.com Holdings Inc	270	0.03
USD	7,587	Atkore International Group Inc	307	0.03
USD	16,678	Avnet Inc	708	0.07
USD	4,949	Badger Meter Inc	321	0.03
USD	6,235	Benchmark Electronics Inc	214	0.02
USD	8,023	Brady Corp	459	0.05
USD	3,948	Coherent Inc	657	0.07
USD	4,009	Comtech Telecommunications Corp	142	0.01
USD	3,810	Digimarc Corp	128	0.01
USD	3,359	FARO Technologies Inc	169	0.02
USD	36,611	Fitbit Inc	241	0.02
USD	39,159	Gentex Corp	1,135	0.11
USD	26,651	GoPro Inc	116	0.01
USD	14,315	II-VI Inc [^]	482	0.05
USD	5,749	Itron Inc [^]	483	0.05
USD	21,542	Jabil Inc	890	0.09
USD	14,592	Knowles Corp	309	0.03
USD	1,104	Mesa Laboratories Inc [^]	275	0.03
USD	20,015	National Instruments Corp	847	0.08
USD	1,925	NVE Corp	137	0.01
USD	2,949	OSI Systems Inc	297	0.03
USD	4,845	Plexus Corp	373	0.04
USD	11,550	Sanmina Corp	396	0.04
USD	8,387	Stoneridge Inc [^]	246	0.02
USD	6,999	SYNNEX Corp	901	0.09

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2019: 54.88%) (cont)				
Electronics (cont)				
USD	5,814	Tech Data Corp	835	0.08
USD	15,264	TTM Technologies Inc [^]	230	0.02
USD	20,757	Vishay Intertechnology Inc	442	0.04
USD	3,774	Vishay Precision Group Inc	128	0.01
USD	5,180	Watts Water Technologies Inc	517	0.05
USD	8,808	Woodward Inc	1,043	0.10
Energy - alternate sources				
USD	13,351	Enphase Energy Inc	349	0.04
USD	12,677	First Solar Inc	709	0.07
USD	8,275	Green Plains Inc	128	0.01
USD	9,795	NextEra Energy Partners LP [^]	516	0.05
USD	14,669	Pattern Energy Group Inc	392	0.04
USD	36,902	Plug Power Inc	117	0.01
USD	6,862	Renewable Energy Group Inc [^]	185	0.02
USD	1,405	REX American Resources Corp	115	0.01
USD	6,901	SolarEdge Technologies Inc [^]	656	0.07
USD	15,103	SunPower Corp	118	0.01
USD	11,948	Sunrun Inc [^]	165	0.02
USD	9,263	TerraForm Power Inc	142	0.01
USD	7,509	TPI Composites Inc [^]	139	0.01
Engineering & construction				
USD	24,995	AECOM	1,078	0.11
USD	5,563	Aegion Corp	124	0.01
USD	6,202	Comfort Systems USA Inc	309	0.03
USD	5,403	Dycom Industries Inc [^]	255	0.03
USD	9,100	EMCOR Group Inc	785	0.08
USD	8,261	Exponent Inc	570	0.06
USD	23,859	Fluor Corp	451	0.04
USD	13,298	frontdoor Inc	631	0.06
USD	8,079	Granite Construction Inc [^]	224	0.02
USD	12,027	Great Lakes Dredge & Dock Corp	136	0.01
USD	22,212	KBR Inc	678	0.07
USD	9,620	MasTec Inc	617	0.06
USD	3,473	MYR Group Inc	113	0.01
USD	2,256	NV5 Global Inc	114	0.01
USD	7,968	Primoris Services Corp	177	0.02
USD	8,942	Sterling Construction Co Inc	126	0.01
USD	5,416	TopBuild Corp	558	0.05
USD	6,443	Tutor Perini Corp	83	0.01
USD	15,108	WillScot Corp [^]	279	0.03
Entertainment				
USD	13,516	AMC Entertainment Holdings Inc [^]	98	0.01
USD	6,018	Churchill Downs Inc	826	0.08
USD	17,851	Cinemark Holdings Inc [^]	604	0.06
USD	10,576	Eldorado Resorts Inc [^]	631	0.06
USD	10,619	Everi Holdings Inc	143	0.01
USD	4,578	Liberty Media Corp-Liberty Braves	135	0.01
USD	2,542	Madison Square Garden Co	748	0.07
USD	6,109	Marriott Vacations Worldwide Corp	786	0.08
USD	2,862	Monarch Casino & Resort Inc	139	0.01
USD	17,712	Penn National Gaming Inc [^]	453	0.05

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2019: 99.01%) (cont)				
United States (30 June 2019: 54.88%) (cont)				
Entertainment (cont)				
USD	12,025	Red Rock Resorts Inc	288	0.03
USD	8,339	Scientific Games Corp [^]	223	0.02
USD	8,158	SeaWorld Entertainment Inc [^]	259	0.03
USD	12,213	Six Flags Entertainment Corp	551	0.06
USD	4,799	Twin River Worldwide Holdings Inc	123	0.01
Environmental control				
USD	12,788	Advanced Disposal Services Inc	420	0.04
USD	7,129	Casella Waste Systems Inc [^]	328	0.03
USD	8,489	Clean Harbors Inc	728	0.07
USD	17,566	Covanta Holding Corp	261	0.03
USD	12,206	Evoqua Water Technologies Corp	231	0.02
USD	14,489	Stericycle Inc [^]	925	0.09
USD	8,682	Tetra Tech Inc	748	0.07
USD	4,640	US Ecology Inc	269	0.03
Food				
USD	11,085	B&G Foods Inc [^]	199	0.02
USD	3,204	Calavo Growers Inc	290	0.03
USD	5,506	Cal-Maine Foods Inc [^]	235	0.02
USD	4,761	Chefs' Warehouse Inc	181	0.02
USD	28,541	Flowers Foods Inc [^]	621	0.06
USD	14,840	Hain Celestial Group Inc	385	0.04
USD	16,889	Hostess Brands Inc [^]	246	0.02
USD	2,704	Ingles Markets Inc [^]	129	0.01
USD	2,578	J&J Snack Foods Corp [^]	475	0.05
USD	2,385	John B Sanfilippo & Son Inc	218	0.02
USD	3,237	Lancaster Colony Corp	518	0.05
USD	16,492	Performance Food Group Co	849	0.08
USD	9,714	Pilgrim's Pride Corp	318	0.03
USD	11,213	Post Holdings Inc [^]	1,223	0.12
USD	3,200	Sanderson Farms Inc	564	0.06
USD	45	Seaboard Corp	191	0.02
USD	13,829	Simply Good Foods Co	395	0.04
USD	10,164	SpartanNash Co	145	0.02
USD	18,360	Sprouts Farmers Market Inc	355	0.04
USD	3,491	Tootsie Roll Industries Inc	119	0.01
USD	9,241	TreeHouse Foods Inc [^]	448	0.04
USD	15,729	United Natural Foods Inc	138	0.01
USD	34,620	US Foods Holding Corp	1,450	0.14
USD	2,995	Weis Markets Inc [^]	121	0.01
Forest products & paper				
USD	6,024	Clearwater Paper Corp	129	0.02
USD	11,287	Domtar Corp	431	0.04
USD	9,376	Mercer International Inc [^]	115	0.01
USD	2,868	Neenah Inc	202	0.02
USD	6,547	PH Glatfelter Co	120	0.01
USD	5,123	Schweitzer-Mauduit International Inc [^]	215	0.02
USD	6,359	Verso Corp	115	0.01
Gas				
USD	3,713	Chesapeake Utilities Corp	356	0.03
USD	13,061	National Fuel Gas Co [^]	608	0.06

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2019: 54.88%) (cont)				
Gas (cont)				
USD	14,741	New Jersey Resources Corp	657	0.06
USD	5,582	Northwest Natural Holding Co [^]	412	0.04
USD	8,728	ONE Gas Inc	817	0.08
USD	14,622	South Jersey Industries Inc	482	0.05
USD	8,876	Southwest Gas Holdings Inc	674	0.07
USD	8,349	Spire Inc [^]	695	0.07
Hand & machine tools				
USD	14,321	Colfax Corp [^]	521	0.05
USD	6,739	Franklin Electric Co Inc	386	0.04
USD	13,933	Kennametal Inc [^]	514	0.05
USD	9,474	Lincoln Electric Holdings Inc	917	0.09
USD	6,025	MSA Safety Inc	761	0.07
USD	7,085	Regal Beloit Corp	607	0.06
Healthcare products				
USD	7,724	Accelerate Diagnostics Inc	131	0.01
USD	8,152	AngioDynamics Inc [^]	131	0.01
USD	7,145	AtriCure Inc	232	0.02
USD	252	Atrion Corp	189	0.02
USD	7,911	Avanos Medical Inc [^]	267	0.03
USD	8,618	Axogen Inc	154	0.02
USD	6,030	Bio-Techne Corp	1,324	0.13
USD	6,386	BioTelemetry Inc	296	0.03
USD	16,882	Bruker Corp	860	0.09
USD	6,153	Cantel Medical Corp [^]	436	0.04
USD	6,024	Cardiovascular Systems Inc [^]	293	0.03
USD	6,011	CareDx Inc	130	0.01
USD	28,510	Cerus Corp [^]	120	0.01
USD	4,444	CONMED Corp	497	0.05
USD	11,549	CryoLife Inc	313	0.03
USD	3,828	Cutera Inc	137	0.01
USD	5,570	Glaukos Corp	303	0.03
USD	12,154	Globus Medical Inc	716	0.07
USD	8,078	Haemonetics Corp [^]	928	0.09
USD	5,143	Hanger Inc	142	0.01
USD	10,841	Hill-Rom Holdings Inc	1,231	0.12
USD	3,200	ICU Medical Inc [^]	599	0.06
USD	3,120	Inogen Inc [^]	213	0.02
USD	2,187	Inspire Medical Systems Inc	162	0.02
USD	5,543	Integer Holdings Corp	446	0.04
USD	11,538	Integra LifeSciences Holdings Corp [^]	672	0.07
USD	5,957	Intersect ENT Inc	148	0.02
USD	4,601	iRhythm Technologies Inc [^]	313	0.03
USD	5,823	Lantheus Holdings Inc	119	0.01
USD	3,590	LeMaitre Vascular Inc	129	0.01
USD	5,980	Luminex Corp	138	0.01
USD	8,117	Masimo Corp	1,283	0.13
USD	9,256	Merit Medical Systems Inc [^]	289	0.03
USD	8,922	NanoString Technologies Inc	248	0.02
USD	5,816	Natus Medical Inc	192	0.02
USD	4,918	Nevro Corp	578	0.06
USD	8,265	NuVasive Inc	639	0.06

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2019: 99.01%) (cont)				
United States (30 June 2019: 54.88%) (cont)				
Healthcare products (cont)				
USD	86,785	OPKO Health Inc [^]	128	0.01
USD	3,155	Orthofix Medical Inc	146	0.01
USD	3,399	OrthoPediatrics Corp	160	0.02
USD	13,764	Patterson Cos Inc	282	0.03
USD	5,046	Penumbra Inc [^]	829	0.08
USD	6,198	Quidel Corp	465	0.05
USD	7,553	Repligen Corp	699	0.07
USD	5,532	STAAR Surgical Co [^]	195	0.02
USD	3,046	Surmodics Inc	126	0.01
USD	2,969	Tactile Systems Technology Inc	200	0.02
USD	8,456	Tandem Diabetes Care Inc [^]	504	0.05
USD	6,971	Varex Imaging Corp [^]	208	0.02
Healthcare services				
USD	14,457	Acadia Healthcare Co Inc [^]	480	0.05
USD	2,579	Addus HomeCare Corp	251	0.02
USD	5,117	Amedisys Inc	854	0.08
USD	8,207	Apollo Medical Holdings Inc	151	0.01
USD	25,983	Brookdale Senior Living Inc	189	0.02
USD	22,996	Catalent Inc	1,295	0.13
USD	7,618	Charles River Laboratories International Inc	1,164	0.11
USD	2,587	Chemed Corp	1,136	0.11
USD	15,823	Encompass Health Corp	1,096	0.11
USD	8,509	Ensign Group Inc	386	0.04
USD	14,754	Invitae Corp	238	0.02
USD	4,873	LHC Group Inc	671	0.07
USD	3,987	Magellan Health Inc	312	0.03
USD	14,757	MEDNAX Inc	410	0.04
USD	4,586	Medpace Holdings Inc [^]	386	0.04
USD	9,536	Molina Healthcare Inc	1,294	0.13
USD	7,995	Natera Inc	269	0.03
USD	2,836	National HealthCare Corp	245	0.02
USD	2,188	Providence Service Corp	129	0.01
USD	7,521	RadNet Inc [^]	153	0.02
USD	18,285	Select Medical Holdings Corp	427	0.04
USD	9,937	Syneos Health Inc	591	0.06
USD	10,994	Teladoc Health Inc	920	0.09
USD	14,022	Tenet Healthcare Corp	533	0.05
USD	7,649	Tivity Health Inc [^]	156	0.02
USD	2,218	US Physical Therapy Inc	254	0.02
Home builders				
USD	8,108	Beazer Homes USA Inc	115	0.01
USD	1,477	Cavco Industries Inc [^]	289	0.03
USD	4,387	Century Communities Inc	120	0.01
USD	3,647	Installed Building Products Inc	251	0.02
USD	12,502	KB Home	429	0.04
USD	4,341	LCI Industries	465	0.05
USD	3,303	LGI Homes Inc [^]	233	0.02
USD	5,037	M/I Homes Inc	198	0.02
USD	8,173	MDC Holdings Inc	312	0.03
USD	5,926	Meritage Homes Corp [^]	362	0.04

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2019: 54.88%) (cont)				
Home builders (cont)				
USD	8,275	Skyline Champion Corp	262	0.03
USD	15,728	Taylor Morrison Home Corp	344	0.03
USD	9,198	Thor Industries Inc [^]	683	0.07
USD	21,347	Toll Brothers Inc	843	0.08
USD	20,948	TRI Pointe Group Inc	326	0.03
USD	5,900	William Lyon Homes	118	0.01
USD	5,037	Winnebago Industries Inc	267	0.03
Home furnishings				
USD	11,127	Dolby Laboratories Inc	765	0.08
USD	4,900	iRobot Corp	248	0.02
USD	4,832	Sleep Number Corp [^]	238	0.02
USD	7,636	Tempur Sealy International Inc	665	0.07
USD	2,198	Universal Electronics Inc	115	0.01
Hotels				
USD	13,487	Boyd Gaming Corp [^]	404	0.04
USD	83,757	Caesars Entertainment Corp [^]	1,139	0.11
USD	5,923	Choice Hotels International Inc [^]	613	0.06
USD	27,938	Extended Stay America Inc	415	0.04
USD	13,798	Hilton Grand Vacations Inc	474	0.05
USD	3,606	Marcus Corp	115	0.01
USD	6,679	St Joe Co	132	0.01
USD	14,972	Wyndham Destinations Inc	774	0.08
USD	15,666	Wyndham Hotels & Resorts Inc [^]	984	0.10
Household goods & home construction				
USD	23,534	ACCO Brands Corp	220	0.02
USD	7,986	Central Garden & Pet Co	235	0.02
USD	6,286	Quanex Building Products Corp	107	0.01
USD	7,098	Spectrum Brands Holdings Inc	456	0.05
USD	2,461	WD-40 Co	478	0.05
Household products				
USD	6,205	Scotts Miracle-Gro Co	659	0.07
USD	16,773	Toro Co [^]	1,336	0.13
USD	14,405	Tupperware Brands Corp	124	0.01
Insurance				
USD	5,872	Ambac Financial Group Inc	127	0.01
USD	10,988	American Equity Investment Life Holding Co	329	0.03
USD	2,358	American National Insurance Co	277	0.03
USD	2,822	AMERISAFE Inc	186	0.02
USD	20,555	Brighthouse Financial Inc	806	0.08
USD	23,607	CNO Financial Group Inc	428	0.04
USD	3,345	eHealth Inc	321	0.03
USD	2,031	Employers Holdings Inc	85	0.01
USD	5,495	FBL Financial Group Inc	324	0.03
USD	17,533	First American Financial Corp	1,022	0.10
USD	78,821	Genworth Financial Inc	347	0.03
USD	2,951	Goosehead Insurance Inc	125	0.01
USD	6,179	Hanover Insurance Group Inc	844	0.08
USD	4,822	Horace Mann Educators Corp	211	0.02
USD	9,399	Kemper Corp	728	0.07
USD	2,629	Kinsale Capital Group Inc [^]	267	0.03
USD	4,797	Mercury General Corp	234	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2019: 99.01%) (cont)				
United States (30 June 2019: 54.88%) (cont)				
Insurance (cont)				
USD	46,268	MGIC Investment Corp	656	0.07
USD	11,349	National General Holdings Corp	251	0.03
USD	441	National Western Life Group Inc	128	0.01
USD	10,420	NMI Holdings Inc	346	0.03
USD	43,608	Old Republic International Corp [^]	975	0.10
USD	7,048	Primerica Inc	920	0.09
USD	6,993	ProAssurance Corp [^]	253	0.03
USD	28,649	Radian Group Inc	721	0.07
USD	6,031	RLI Corp	543	0.05
USD	3,369	Safety Insurance Group Inc [^]	312	0.03
USD	9,323	Selective Insurance Group Inc	608	0.06
USD	6,744	State Auto Financial Corp	209	0.02
USD	2,735	Stewart Information Services Corp	112	0.01
USD	5,009	Trupanion Inc	188	0.02
USD	6,396	United Fire Group Inc	280	0.03
USD	5,426	Universal Insurance Holdings Inc [^]	152	0.02
Internet				
USD	16,496	8x8 Inc	302	0.03
USD	16,492	Anaplan Inc	864	0.09
USD	16,616	ANGI Homeservices Inc	141	0.01
USD	10,134	Boingo Wireless Inc	111	0.01
USD	3,337	Cardlytics Inc [^]	210	0.02
USD	12,412	Cargurus Inc	437	0.04
USD	9,856	Cars.com Inc	120	0.01
USD	7,077	Cogent Communications Holdings Inc	466	0.05
USD	2,442	ePlus Inc	206	0.02
USD	19,170	Etsy Inc [^]	849	0.08
USD	7,379	Eventbrite Inc	149	0.02
USD	34,245	FireEye Inc [^]	566	0.06
USD	69,807	Groupon Inc	167	0.02
USD	4,388	HealthStream Inc	119	0.01
USD	28,322	Limelight Networks Inc	116	0.01
USD	10,658	NIC Inc	238	0.02
USD	5,870	Perficient Inc [^]	270	0.03
USD	9,010	Proofpoint Inc [^]	1,034	0.10
USD	7,126	Q2 Holdings Inc [^]	578	0.06
USD	7,940	QuinStreet Inc	122	0.01
USD	3,987	Shutterstock Inc	171	0.02
USD	2,721	Stamps.com Inc	227	0.02
USD	7,773	Stitch Fix Inc	199	0.02
USD	4,564	TechTarget Inc	119	0.01
USD	29,409	TrueCar Inc	140	0.01
USD	2,013	Tucows Inc [^]	124	0.01
USD	10,303	Upwork Inc [^]	110	0.01
USD	11,562	Yelp Inc	403	0.04
USD	17,814	Zendesk Inc	1,365	0.13
Iron & steel				
USD	45,924	AK Steel Holding Corp [^]	151	0.02
USD	20,526	Allegheny Technologies Inc [^]	424	0.04
USD	8,028	Carpenter Technology Corp	400	0.04

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2019: 54.88%) (cont)				
Iron & steel (cont)				
USD	41,984	Cleveland-Cliffs Inc	353	0.04
USD	18,460	Commercial Metals Co	411	0.04
USD	10,475	Reliance Steel & Aluminum Co	1,254	0.12
USD	5,800	Schnitzer Steel Industries Inc	126	0.01
USD	27,527	United States Steel Corp	314	0.03
Leisure time				
USD	6,269	Acushnet Holdings Corp	204	0.02
USD	14,016	Brunswick Corp	840	0.08
USD	14,666	Callaway Golf Co	311	0.03
USD	10,400	Camping World Holdings Inc [^]	153	0.02
USD	6,282	Fox Factory Holding Corp	437	0.04
USD	2,058	Johnson Outdoors Inc	158	0.02
USD	18,481	Liberty TripAdvisor Holdings Inc	136	0.01
USD	3,521	Malibu Boats Inc	144	0.01
USD	13,306	Planet Fitness Inc	994	0.10
USD	12,465	Vista Outdoor Inc	93	0.01
Machinery - diversified				
USD	10,243	AGCO Corp [^]	791	0.08
USD	1,861	Alamo Group Inc	234	0.02
USD	5,197	Albany International Corp [^]	395	0.04
USD	10,960	Altra Industrial Motion Corp [^]	397	0.04
USD	6,994	Applied Industrial Technologies Inc	466	0.05
USD	8,484	Cactus Inc	291	0.03
USD	5,724	Chart Industries Inc [^]	386	0.04
USD	3,454	Columbus McKinnon Corp	138	0.01
USD	8,317	Crane Co	718	0.07
USD	2,907	CSW Industrials Inc	224	0.02
USD	6,542	Curtiss-Wright Corp	922	0.09
USD	2,965	DXP Enterprises Inc	118	0.01
USD	20,918	Gardner Denver Holdings Inc [^]	767	0.08
USD	7,903	Gorman-Rupp Co	296	0.03
USD	25,706	Graco Inc [^]	1,337	0.13
USD	10,726	GrafTech International Ltd	125	0.01
USD	2,556	Kadant Inc	269	0.03
USD	1,823	Lindsay Corp [^]	175	0.02
USD	20,455	Mueller Water Products Inc	245	0.02
USD	13,600	NN Inc	126	0.01
USD	8,205	Nordson Corp	1,336	0.13
USD	7,094	SPX FLOW Inc	347	0.03
USD	3,324	Tennant Co	259	0.03
USD	20,238	Welbilt Inc	316	0.03
Machinery, construction & mining				
USD	2,946	Argan Inc	118	0.01
USD	6,103	Astec Industries Inc	256	0.03
USD	14,980	BWX Technologies Inc [^]	930	0.09
USD	2,074	Hyster-Yale Materials Handling Inc	122	0.01
USD	7,890	Manitowoc Co Inc	138	0.01
USD	10,803	Oshkosh Corp	1,023	0.10
USD	7,127	SPX Corp	363	0.04
USD	11,652	Terex Corp	347	0.03

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2019: 99.01%) (cont)				
United States (30 June 2019: 54.88%) (cont)				
Media				
USD	7,382	AMC Networks Inc	291	0.03
USD	708	Cable One Inc [^]	1,054	0.10
USD	25,452	Entercorn Communications Corp	118	0.01
USD	8,327	EW Scripps Co	131	0.01
USD	15,128	Gray Television Inc	324	0.03
USD	20,007	Houghton Mifflin Harcourt Co	125	0.01
USD	8,142	John Wiley & Sons Inc [^]	395	0.04
USD	7,176	Meredith Corp [^]	233	0.02
USD	6,647	MSG Networks Inc	116	0.01
USD	23,331	New York Times Co [^]	750	0.08
USD	7,435	Nexstar Media Group Inc [^]	872	0.09
USD	5,757	Scholastic Corp	221	0.02
USD	10,940	Sinclair Broadcast Group Inc	365	0.04
USD	31,801	TEGNA Inc	531	0.05
USD	7,674	World Wrestling Entertainment Inc [^]	498	0.05
Metal fabricate/ hardware				
USD	9,132	Advanced Drainage Systems Inc	355	0.03
USD	5,130	AZZ Inc	236	0.02
USD	2,917	CIRCOR International Inc	135	0.01
USD	4,909	Helios Technologies Inc	227	0.02
USD	9,251	Mueller Industries Inc [^]	294	0.03
USD	4,067	RBC Bearings Inc	644	0.06
USD	17,150	Rexnord Corp	559	0.06
USD	11,158	Timken Co	628	0.06
USD	5,310	Tredegar Corp	119	0.01
USD	8,414	TriMas Corp	264	0.03
USD	3,861	Valmont Industries Inc	578	0.06
USD	8,485	Worthington Industries Inc	358	0.04
Mining				
USD	30,859	Alcoa Corp	664	0.06
USD	16,997	Century Aluminum Co	128	0.01
USD	34,920	Coeur Mining Inc	282	0.03
USD	5,930	Compass Minerals International Inc [^]	361	0.04
USD	77,909	Hecla Mining Co	264	0.03
USD	3,156	Kaiser Aluminum Corp	350	0.03
USD	74,699	McEwen Mining Inc	95	0.01
USD	11,549	Royal Gold Inc	1,412	0.14
Miscellaneous manufacturers				
USD	10,276	Actuant Corp	268	0.03
USD	16,725	American Outdoor Brands Corp	155	0.02
USD	10,137	AptarGroup Inc	1,172	0.11
USD	9,440	Axon Enterprise Inc [^]	692	0.07
USD	8,801	Carlisle Cos Inc	1,424	0.14
USD	1,307	Chase Corp	155	0.01
USD	20,372	Donaldson Co Inc [^]	1,174	0.12
USD	3,937	EnPro Industries Inc	263	0.03
USD	4,583	ESCO Technologies Inc	424	0.04
USD	9,819	Federal Signal Corp	317	0.03
USD	3,402	Haynes International Inc	122	0.01
USD	13,122	Hexcel Corp	962	0.09

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2019: 54.88%) (cont)				
Miscellaneous manufacturers (cont)				
USD	10,781	Hillenbrand Inc	359	0.04
USD	14,063	ITT Inc [^]	1,039	0.10
USD	5,183	John Bean Technologies Corp	584	0.06
USD	3,673	Materion Corp	218	0.02
USD	7,660	Myers Industries Inc	128	0.01
USD	4,541	Proto Labs Inc	461	0.05
USD	6,521	Raven Industries Inc	225	0.02
USD	4,152	Standex International Corp	329	0.03
USD	3,213	Sturm Ruger & Co Inc [^]	151	0.01
USD	17,140	Trinity Industries Inc [^]	380	0.04
Office & business equipment				
USD	9,723	Herman Miller Inc	405	0.04
USD	7,560	HNI Corp	283	0.03
USD	8,498	Interface Inc	141	0.01
USD	5,559	Kimball International Inc	115	0.01
USD	8,216	Knoll Inc	207	0.02
USD	22,105	Pitney Bowes Inc	89	0.01
USD	13,918	Steelcase Inc	285	0.03
Oil & gas				
USD	51,479	Antero Resources Corp [^]	147	0.01
USD	11,045	Berry Petroleum Corp	104	0.01
USD	6,922	Bonanza Creek Energy Inc	162	0.02
USD	16,466	California Resources Corp	149	0.01
USD	64,098	Callon Petroleum Co	310	0.03
USD	37,777	Centennial Resource Development Inc	175	0.02
USD	186,010	Chesapeake Energy Corp	154	0.01
USD	18,617	Cimarex Energy Co	977	0.10
USD	30,760	CNX Resources Corp	272	0.03
USD	5,156	CVR Energy Inc	208	0.02
USD	12,512	Delek US Energy Inc [^]	420	0.04
USD	116,751	Denbury Resources Inc [^]	165	0.02
USD	40,351	EQT Corp	440	0.04
USD	122,910	Gran Tierra Energy Inc	159	0.02
USD	38,665	Gulfport Energy Corp [^]	118	0.01
USD	20,757	Helmerich & Payne Inc	943	0.09
USD	17,219	Jagged Peak Energy Inc	146	0.01
USD	43,382	Kosmos Energy Ltd	247	0.02
USD	14,761	Magnolia Oil & Gas Corp [^]	186	0.02
USD	18,441	Matador Resources Co	331	0.03
USD	24,827	Murphy Oil Corp [^]	665	0.07
USD	4,882	Murphy USA Inc	571	0.06
USD	65,051	Northern Oil and Gas Inc	152	0.01
USD	44,895	Oasis Petroleum Inc	146	0.01
USD	10,833	Par Pacific Holdings Inc	252	0.02
USD	49,614	Parsley Energy Inc	938	0.09
USD	18,471	PBF Energy Inc	579	0.06
USD	10,544	PDC Energy Inc	276	0.03
USD	5,118	Penn Virginia Corp	155	0.02
USD	36,054	QEP Resources Inc	162	0.02
USD	34,660	Range Resources Corp	168	0.02
USD	17,361	SM Energy Co	195	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2019: 99.01%) (cont)				
United States (30 June 2019: 54.88%) (cont)				
Oil & gas (cont)				
USD	85,291	Southwestern Energy Co [^]	206	0.02
USD	37,439	SRC Energy Inc	154	0.01
USD	5,257	Talos Energy Inc [^]	159	0.02
USD	15,810	Tellurian Inc [^]	115	0.01
USD	29,185	W&T Offshore Inc	162	0.02
USD	18,575	Whiting Petroleum Corp [^]	136	0.01
USD	63,577	WPX Energy Inc	874	0.09
Oil & gas services				
USD	14,024	Apergy Corp [^]	474	0.05
USD	2,719	DMC Global Inc	122	0.01
USD	6,482	Dril-Quip Inc [^]	304	0.03
USD	21,387	Helix Energy Solutions Group Inc	206	0.02
USD	13,766	Liberty Oilfield Services Inc	153	0.02
USD	6,173	Matrix Service Co	141	0.01
USD	13,475	MRC Global Inc [^]	184	0.02
USD	18,891	Newpark Resources Inc	119	0.01
USD	28,090	NexTier Oilfield Solutions Inc	188	0.02
USD	16,805	NOW Inc	189	0.02
USD	16,525	Oceaneering International Inc	247	0.02
USD	17,436	Oil States International Inc	284	0.03
USD	32,529	Patterson-UTI Energy Inc [^]	342	0.03
USD	16,206	ProPetro Holding Corp	182	0.02
USD	16,087	Select Energy Services Inc	149	0.01
USD	11,972	Thermon Group Holdings Inc	321	0.03
USD	25,068	US Silica Holdings Inc	154	0.02
Packaging & containers				
USD	20,981	Berry Global Group Inc	996	0.10
USD	42,911	Graphic Packaging Holding Co	714	0.07
USD	4,988	Greif Inc	221	0.02
USD	5,740	Mathews International Corp	219	0.02
USD	23,698	O-I Glass Inc	283	0.03
USD	10,478	Silgan Holdings Inc	326	0.03
USD	15,615	Sonoco Products Co [^]	964	0.10
Pharmaceuticals				
USD	7,105	Aerie Pharmaceuticals Inc	172	0.02
USD	10,606	Agios Pharmaceuticals Inc	506	0.05
USD	6,078	Aimmune Therapeutics Inc	203	0.02
USD	6,528	Akcea Therapeutics Inc	111	0.01
USD	30,030	Akorn Inc	45	0.01
USD	7,040	Amphastar Pharmaceuticals Inc [^]	136	0.01
USD	2,120	Anika Therapeutics Inc	110	0.01
USD	29,811	Antares Pharma Inc	140	0.01
USD	4,653	Arvinas Holding Co LLC	191	0.02
USD	10,422	Athenex Inc [^]	159	0.02
USD	4,726	Axsome Therapeutics Inc	489	0.05
USD	22,008	BioDelivery Sciences International Inc	139	0.01
USD	29,083	Catalyst Pharmaceuticals Inc	109	0.01
USD	8,287	Coherus Biosciences Inc [^]	149	0.02
USD	6,839	Collegium Pharmaceutical Inc	141	0.01
USD	16,111	Corcept Therapeutics Inc	195	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2019: 54.88%) (cont)				
Pharmaceuticals (cont)				
USD	15,083	Cytokinetics Inc [^]	160	0.02
USD	16,324	Dermira Inc	248	0.02
USD	2,059	Eagle Pharmaceuticals Inc [^]	124	0.01
USD	2,562	Enanta Pharmaceuticals Inc	158	0.02
USD	8,233	Flexion Therapeutics Inc	170	0.02
USD	5,532	G1 Therapeutics Inc	146	0.01
USD	9,562	Global Blood Therapeutics Inc [^]	760	0.08
USD	14,171	Heron Therapeutics Inc [^]	333	0.03
USD	1,308	Heska Corp [^]	126	0.01
USD	9,020	Intellia Therapeutics Inc	132	0.01
USD	14,016	Intra-Cellular Therapies Inc	481	0.05
USD	24,115	Ironwood Pharmaceuticals Inc [^]	321	0.03
USD	5,647	Kodiak Sciences Inc	406	0.04
USD	8,834	Kura Oncology Inc	121	0.01
USD	1,493	Madrigal Pharmaceuticals Inc	136	0.01
USD	14,776	Momenta Pharmaceuticals Inc	292	0.03
USD	7,261	MyoKardia Inc [^]	529	0.05
USD	8,432	Neogen Corp [^]	550	0.05
USD	4,116	Odonate Therapeutics Inc	134	0.01
USD	40,012	Option Care Health Inc	149	0.02
USD	20,067	Owens & Minor Inc	104	0.01
USD	6,061	Pacira BioSciences Inc [^]	275	0.03
USD	12,074	Portola Pharmaceuticals Inc [^]	288	0.03
USD	9,757	PRA Health Sciences Inc	1,085	0.11
USD	10,122	Premier Inc [^]	383	0.04
USD	8,167	Prestige Consumer Healthcare Inc [^]	331	0.03
USD	3,910	Principia Biopharma Inc	214	0.02
USD	22,381	Progenics Pharmaceuticals Inc	114	0.01
USD	5,459	Ra Pharmaceuticals Inc	256	0.03
USD	3,110	Reata Pharmaceuticals Inc	636	0.06
USD	8,284	Revance Therapeutics Inc	134	0.01
USD	5,918	Rhythm Pharmaceuticals Inc	136	0.01
USD	14,415	Spectrum Pharmaceuticals Inc	53	0.01
USD	8,993	Supernus Pharmaceuticals Inc	213	0.02
USD	15,766	TG Therapeutics Inc	175	0.02
USD	46,215	TherapeuticsMD Inc [^]	112	0.01
USD	3,400	Tilray Inc [^]	58	0.01
USD	3,250	Tricida Inc	123	0.01
USD	2,372	USANA Health Sciences Inc	186	0.02
USD	7,963	Vanda Pharmaceuticals Inc	131	0.01
USD	8,767	Voyager Therapeutics Inc	122	0.01
USD	6,514	Zogenix Inc [^]	340	0.03
Pipelines				
USD	36,779	Antero Midstream Corp	279	0.03
USD	42,134	EnLink Midstream LLC	258	0.02
USD	31,239	Plains GP Holdings LP	592	0.06
USD	25,851	Tallgrass Energy LP	572	0.06
Real estate investment & services				
USD	11,789	Alexander & Baldwin Inc	247	0.02
USD	6,637	Howard Hughes Corp [^]	842	0.08
USD	4,144	Marcus & Millichap Inc	154	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2019: 99.01%) (cont)				
United States (30 June 2019: 54.88%) (cont)				
Real estate investment & services (cont)				
USD	4,181	McGrath RentCorp	320	0.03
USD	22,352	Newmark Group Inc [^]	301	0.03
USD	3,245	RE/MAX Holdings Inc	125	0.01
USD	17,821	Realogy Holdings Corp [^]	172	0.02
USD	11,965	Redfin Corp	253	0.03
USD	2,669	RMR Group Inc	122	0.01
Real estate investment trusts				
USD	16,159	Acadia Realty Trust	419	0.04
USD	7,082	Agree Realty Corp	497	0.05
USD	536	Alexander's Inc	177	0.02
USD	10,984	American Assets Trust Inc	504	0.05
USD	22,402	American Campus Communities Inc	1,054	0.10
USD	15,573	American Finance Trust Inc	206	0.02
USD	39,513	American Homes 4 Rent	1,036	0.10
USD	27,520	Americold Realty Trust	965	0.10
USD	22,574	Apartment Investment & Management Co	1,166	0.11
USD	23,878	Apollo Commercial Real Estate Finance Inc	437	0.04
USD	33,809	Apple Hospitality REIT Inc [^]	549	0.05
USD	10,349	Arbor Realty Trust Inc	149	0.02
USD	18,495	ARMOUR Residential REIT Inc [^]	331	0.03
USD	18,654	Blackstone Mortgage Trust Inc [^]	694	0.07
USD	22,038	Brandywine Realty Trust	347	0.03
USD	43,557	Brixmor Property Group Inc	941	0.09
USD	15,365	CareTrust REIT Inc	317	0.03
USD	6,765	Chatham Lodging Trust	124	0.01
USD	24,748	Chimera Investment Corp	509	0.05
USD	72,742	Colony Capital Inc	346	0.03
USD	13,217	Colony Credit Real Estate Inc	174	0.02
USD	20,720	Columbia Property Trust Inc	433	0.04
USD	7,341	Community Healthcare Trust Inc	315	0.03
USD	19,470	CoreCivic Inc	338	0.03
USD	2,669	CorEnergy Infrastructure Trust Inc	119	0.01
USD	6,017	CoreSite Realty Corp	675	0.07
USD	16,723	Corporate Office Properties Trust	491	0.05
USD	24,837	Cousins Properties Inc	1,023	0.10
USD	30,726	CubeSmart	967	0.10
USD	17,881	CyrusOne Inc	1,170	0.12
USD	19,441	DiamondRock Hospitality Co [^]	215	0.02
USD	24,852	Douglas Emmett Inc	1,091	0.11
USD	11,783	Easterly Government Properties Inc	280	0.03
USD	6,310	EastGroup Properties Inc	837	0.08
USD	21,107	Empire State Realty Trust Inc	295	0.03
USD	13,286	EPR Properties	939	0.09
USD	19,293	Equity Commonwealth	633	0.06
USD	10,605	Essential Properties Realty Trust Inc	263	0.03
USD	19,639	First Industrial Realty Trust Inc	815	0.08
USD	11,159	Four Corners Property Trust Inc	315	0.03
USD	11,171	Front Yard Residential Corp	138	0.01
USD	31,379	Gaming and Leisure Properties Inc	1,351	0.13
USD	19,749	GEO Group Inc	328	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2019: 54.88%) (cont)				
Real estate investment trusts (cont)				
USD	6,978	Getty Realty Corp	229	0.02
USD	9,611	Gladstone Commercial Corp	210	0.02
USD	19,594	Healthcare Realty Trust Inc	654	0.06
USD	30,680	Healthcare Trust of America Inc	929	0.09
USD	17,547	Highwoods Properties Inc	858	0.08
USD	26,241	Hudson Pacific Properties Inc	988	0.10
USD	9,145	Independence Realty Trust Inc	129	0.01
USD	10,416	Industrial Logistics Properties Trust	234	0.02
USD	1,803	Innovative Industrial Properties Inc	137	0.01
USD	20,375	Invesco Mortgage Capital Inc	339	0.03
USD	3,294	Investors Real Estate Trust	239	0.02
USD	9,579	iStar Inc	139	0.01
USD	21,525	JBG SMITH Properties	859	0.08
USD	16,887	Kilroy Realty Corp	1,417	0.14
USD	13,297	Kite Realty Group Trust	260	0.03
USD	19,788	KKR Real Estate Finance Trust Inc	404	0.04
USD	9,758	Ladder Capital Corp	176	0.02
USD	13,970	Lamar Advertising Co	1,247	0.12
USD	21,970	Lexington Realty Trust	233	0.02
USD	7,908	Life Storage Inc	856	0.08
USD	7,775	LTC Properties Inc	348	0.03
USD	20,735	Macerich Co	558	0.06
USD	15,129	Mack-Cali Realty Corp	350	0.03
USD	44,746	MFA Financial Inc	342	0.03
USD	13,658	MGM Growth Properties LLC [^]	423	0.04
USD	11,224	Monmouth Real Estate Investment Corp	163	0.02
USD	8,033	National Health Investors Inc	655	0.06
USD	10,234	National Storage Affiliates Trust	344	0.03
USD	60,552	New Residential Investment Corp	975	0.10
USD	16,348	New Senior Investment Group Inc [^]	125	0.01
USD	19,291	New York Mortgage Trust Inc	120	0.01
USD	5,950	NexPoint Residential Trust Inc	268	0.03
USD	8,502	Office Properties Income Trust	273	0.03
USD	22,248	Outfront Media Inc	597	0.06
USD	24,212	Paramount Group Inc	337	0.03
USD	38,934	Park Hotels & Resorts Inc [^]	1,007	0.10
USD	22,165	Pebblebrook Hotel Trust	594	0.06
USD	22,000	Pennsylvania Real Estate Investment Trust	117	0.01
USD	11,462	PennyMac Mortgage Investment Trust	255	0.03
USD	26,474	Physicians Realty Trust	501	0.05
USD	21,070	Piedmont Office Realty Trust Inc [^]	469	0.05
USD	10,945	PotlatchDeltic Corp [^]	474	0.05
USD	3,522	PS Business Parks Inc	581	0.06
USD	9,156	QTS Realty Trust Inc	497	0.05
USD	19,515	Rayonier Inc [^]	639	0.06
USD	14,472	Redwood Trust Inc	239	0.02
USD	16,640	Retail Opportunity Investments Corp	294	0.03
USD	29,218	Retail Properties of America Inc	392	0.04
USD	18,535	Rexford Industrial Realty Inc	846	0.08
USD	28,851	RLJ Lodging Trust	511	0.05
USD	12,157	RPT Realty	183	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2019: 99.01%) (cont)				
United States (30 June 2019: 54.88%) (cont)				
Real estate investment trusts (cont)				
USD	7,966	Ryman Hospitality Properties Inc	690	0.07
USD	29,577	Sabra Health Care REIT Inc	631	0.06
USD	3,025	Saul Centers Inc	160	0.02
USD	37,250	Senior Housing Properties Trust	314	0.03
USD	6,595	Seritage Growth Properties [^]	264	0.03
USD	28,135	Service Properties Trust	685	0.07
USD	20,201	SITE Centers Corp	283	0.03
USD	15,636	Spirit Realty Capital Inc	769	0.08
USD	21,779	STAG Industrial Inc	688	0.07
USD	39,436	Starwood Property Trust Inc	980	0.10
USD	32,975	STORE Capital Corp	1,228	0.12
USD	13,126	Summit Hotel Properties Inc	162	0.02
USD	27,326	Sunstone Hotel Investors Inc	380	0.04
USD	14,302	Tanger Factory Outlet Centers Inc [^]	211	0.02
USD	11,555	Taubman Centers Inc	359	0.04
USD	10,960	Terreno Realty Corp	593	0.06
USD	21,766	TPG RE Finance Trust Inc	441	0.04
USD	39,657	Two Harbors Investment Corp	580	0.06
USD	30,802	Uniti Group Inc	253	0.03
USD	2,266	Universal Health Realty Income Trust	266	0.03
USD	20,509	Urban Edge Properties	393	0.04
USD	4,936	Urstadt Biddle Properties Inc	123	0.01
USD	27,944	Washington Prime Group Inc [^]	102	0.01
USD	14,213	Washington Real Estate Investment Trust [^]	415	0.04
USD	19,238	Weingarten Realty Investors	601	0.06
USD	18,180	Xenia Hotels & Resorts Inc	393	0.04
Retail				
USD	10,552	Abercrombie & Fitch Co [^]	182	0.02
USD	25,586	American Eagle Outfitters Inc	376	0.04
USD	1,369	America's Car-Mart Inc	150	0.01
USD	3,317	Asbury Automotive Group Inc	371	0.04
USD	15,447	At Home Group Inc	85	0.01
USD	8,576	AutoNation Inc	417	0.04
USD	11,032	Beacon Roofing Supply Inc	353	0.03
USD	20,105	Bed Bath & Beyond Inc	348	0.03
USD	6,386	Big Lots Inc [^]	183	0.02
USD	3,394	BJ's Restaurants Inc	129	0.01
USD	18,530	BJ's Wholesale Club Holdings Inc [^]	421	0.04
USD	12,887	Bloomin' Brands Inc [^]	284	0.03
USD	10,378	BMC Stock Holdings Inc	298	0.03
USD	4,667	Boot Barn Holdings Inc	208	0.02
USD	6,155	Brinker International Inc [^]	259	0.03
USD	5,206	Buckle Inc [^]	141	0.01
USD	6,755	Caleres Inc	160	0.02
USD	9,425	Cannae Holdings Inc	351	0.03
USD	7,512	Carvana Co	691	0.07
USD	5,812	Casey's General Stores Inc [^]	924	0.09
USD	7,288	Cato Corp	127	0.01
USD	7,381	Cheesecake Factory Inc [^]	287	0.03
USD	33,686	Chico's FAS Inc [^]	128	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2019: 54.88%) (cont)				
Retail (cont)				
USD	2,804	Children's Place Inc	175	0.02
USD	4,765	Chuy's Holdings Inc	123	0.01
USD	5,629	Conn's Inc	70	0.01
USD	3,485	Cracker Barrel Old Country Store Inc	536	0.05
USD	6,207	Dave & Buster's Entertainment Inc	249	0.02
USD	8,851	Denny's Corp	176	0.02
USD	10,786	Designer Brands Inc	170	0.02
USD	10,487	Dick's Sporting Goods Inc	519	0.05
USD	2,019	Dillard's Inc	148	0.01
USD	2,813	Dine Brands Global Inc [^]	235	0.02
USD	12,864	Dunkin' Brands Group Inc	972	0.10
USD	6,936	FirstCash Inc	559	0.06
USD	8,835	Five Below Inc	1,130	0.11
USD	11,088	Floor & Decor Holdings Inc [^]	563	0.06
USD	17,383	Foot Locker Inc	678	0.07
USD	6,128	Foundation Building Materials Inc	119	0.01
USD	5,299	Freshpet Inc	313	0.03
USD	17,872	GameStop Corp [^]	109	0.01
USD	2,969	Genesco Inc	142	0.01
USD	6,795	GMS Inc	184	0.02
USD	3,020	Group 1 Automotive Inc	302	0.03
USD	8,519	Guess? Inc	191	0.02
USD	4,679	Hibbett Sports Inc	131	0.01
USD	3,722	Jack in the Box Inc [^]	290	0.03
USD	41,199	L Brands Inc	747	0.07
USD	8,349	La-Z-Boy Inc	263	0.03
USD	3,552	Lithia Motors Inc	522	0.05
USD	54,354	Macy's Inc	924	0.09
USD	14,840	Michaels Cos Inc	120	0.01
USD	5,022	Movado Group Inc	109	0.01
USD	7,869	MSC Industrial Direct Co Inc	617	0.06
USD	12,816	National Vision Holdings Inc [^]	416	0.04
USD	9,196	Nu Skin Enterprises Inc	377	0.04
USD	87,971	Office Depot Inc [^]	241	0.02
USD	9,129	Ollie's Bargain Outlet Holdings Inc [^]	596	0.06
USD	3,353	Papa John's International Inc	212	0.02
USD	2,390	PC Connection Inc	119	0.01
USD	6,251	Penske Automotive Group Inc	314	0.03
USD	5,509	PetIQ Inc	138	0.01
USD	5,408	PetMed Express Inc	127	0.01
USD	3,939	PriceSmart Inc [^]	280	0.03
USD	67,234	Qurata Retail Inc	567	0.06
USD	4,865	Red Robin Gourmet Burgers Inc [^]	161	0.02
USD	7,230	Regis Corp	129	0.01
USD	2,684	RH	573	0.06
USD	12,876	Rite Aid Corp	199	0.02
USD	5,021	Rush Enterprises Inc	233	0.02
USD	4,954	Ruth's Hospitality Group Inc	108	0.01
USD	18,975	Sally Beauty Holdings Inc	346	0.03
USD	4,688	Shake Shack Inc [^]	279	0.03
USD	3,351	Shoe Carnival Inc	125	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2019: 99.01%) (cont)				
United States (30 June 2019: 54.88%) (cont)				
Retail (cont)				
USD	3,808	Sonic Automotive Inc	118	0.01
USD	10,490	Texas Roadhouse Inc	591	0.06
USD	10,307	Urban Outfitters Inc [^]	286	0.03
USD	26,467	Wendy's Co	588	0.06
USD	12,397	Williams-Sonoma Inc	910	0.09
USD	4,798	Wingstop Inc [^]	414	0.04
USD	10,814	World Fuel Services Corp	470	0.05
USD	3,924	Zumiez Inc	136	0.01
Savings & loans				
USD	9,525	Axos Financial Inc	288	0.03
USD	8,164	Banc of California Inc [^]	140	0.01
USD	7,910	Berkshire Hills Bancorp Inc [^]	260	0.03
USD	3,841	Brookline Bancorp Inc	63	0.01
USD	16,405	Capitol Federal Financial Inc	225	0.02
USD	6,217	Dime Community Bancshares Inc	130	0.01
USD	3,976	First Defiance Financial Corp	125	0.01
USD	30,352	Investors Bancorp Inc	362	0.04
USD	13,851	Meridian Bancorp Inc	278	0.03
USD	70,634	New York Community Bancorp Inc [^]	849	0.08
USD	13,140	Northwest Bancshares Inc	219	0.02
USD	8,960	OceanFirst Financial Corp	229	0.02
USD	8,827	Pacific Premier Bancorp Inc [^]	288	0.03
USD	9,495	Provident Financial Services Inc	234	0.02
USD	31,524	Sterling Bancorp	665	0.06
USD	6,508	TFS Financial Corp [^]	128	0.01
USD	13,492	Washington Federal Inc	494	0.05
USD	8,429	WSFS Financial Corp	371	0.04
Semiconductors				
USD	16,424	Amkor Technology Inc	214	0.02
USD	7,863	AVX Corp	161	0.02
USD	9,827	Axcelis Technologies Inc	237	0.02
USD	11,586	Brooks Automation Inc	486	0.05
USD	4,777	Cabot Microelectronics Corp [^]	689	0.07
USD	4,525	CEVA Inc	122	0.01
USD	9,174	Cirrus Logic Inc	756	0.08
USD	6,327	Cohu Inc [^]	145	0.01
USD	16,987	Cree Inc	784	0.08
USD	4,527	CTS Corp [^]	136	0.01
USD	58,065	Cypress Semiconductor Corp	1,355	0.13
USD	7,393	Diodes Inc [^]	417	0.04
USD	21,058	Entegris Inc [^]	1,055	0.10
USD	11,790	FormFactor Inc	306	0.03
USD	3,579	Impinj Inc	93	0.01
USD	6,571	Inphi Corp	486	0.05
USD	9,071	KEMET Corp	245	0.02
USD	10,505	Kulicke & Soffa Industries Inc	286	0.03
USD	19,711	Lattice Semiconductor Corp	377	0.04
USD	7,427	MACOM Technology Solutions Holdings Inc	198	0.02
USD	10,948	MaxLinear Inc	232	0.02
USD	8,755	MKS Instruments Inc [^]	963	0.10

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2019: 54.88%) (cont)				
Semiconductors (cont)				
USD	6,575	Monolithic Power Systems Inc	1,171	0.12
USD	8,678	Onto Innovation Inc	317	0.03
USD	8,710	Photronics Inc	137	0.01
USD	4,962	Power Integrations Inc	491	0.05
USD	17,429	Rambus Inc	240	0.02
USD	10,594	Semtech Corp	560	0.06
USD	6,988	Silicon Laboratories Inc	810	0.08
USD	5,287	Synaptics Inc	348	0.03
USD	6,098	Ultra Clean Holdings Inc	143	0.01
USD	8,113	Veeco Instruments Inc	119	0.01
USD	8,122	Xperi Corp	150	0.02
Software				
USD	18,809	ACI Worldwide Inc [^]	713	0.07
USD	24,261	Allscripts Healthcare Solutions Inc	238	0.02
USD	6,041	Altair Engineering Inc	217	0.02
USD	7,906	Alteryx Inc	791	0.08
USD	7,821	American Software Inc	116	0.01
USD	2,505	Appfolio Inc	275	0.03
USD	4,300	Appian Corp	164	0.02
USD	11,059	Aspen Technology Inc	1,337	0.13
USD	17,861	Avaya Holdings Corp	241	0.02
USD	2,542	Bandwidth Inc	163	0.02
USD	5,124	Benefitfocus Inc [^]	112	0.01
USD	8,071	Blackbaud Inc	642	0.06
USD	6,436	Blackline Inc	332	0.03
USD	7,449	Bottomline Technologies DE Inc	399	0.04
USD	22,530	Box Inc [^]	378	0.04
USD	6,834	Ceridian HCM Holding Inc	464	0.05
USD	34,433	Cloudera Inc [^]	401	0.04
USD	7,522	CommVault Systems Inc	336	0.03
USD	4,762	Computer Programs & Systems Inc	126	0.01
USD	8,783	Cornerstone OnDemand Inc	514	0.05
USD	9,353	Coupa Software Inc	1,368	0.13
USD	6,188	CSG Systems International Inc	320	0.03
USD	16,085	Digital Turbine Inc	115	0.01
USD	4,705	Ebix Inc	157	0.02
USD	8,633	Envestnet Inc	601	0.06
USD	5,171	Everbridge Inc	404	0.04
USD	13,350	Evolent Health Inc	121	0.01
USD	4,584	Fair Isaac Corp	1,718	0.17
USD	9,685	Five9 Inc	635	0.06
USD	21,663	Glu Mobile Inc	131	0.01
USD	6,522	HubSpot Inc	1,034	0.10
USD	10,151	Inovalon Holdings Inc	191	0.02
USD	5,254	Instructure Inc	253	0.03
USD	7,875	j2 Global Inc	738	0.07
USD	10,265	LivePerson Inc	380	0.04
USD	10,351	Manhattan Associates Inc	826	0.08
USD	4,556	ManTech International Corp	364	0.04
USD	1,503	MicroStrategy Inc	214	0.02
USD	3,854	Model N Inc	135	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2019: 99.01%) (cont)				
United States (30 June 2019: 54.88%) (cont)				
Software (cont)				
USD	8,262	New Relic Inc	543	0.05
USD	7,351	NextGen Healthcare Inc	118	0.01
USD	43,815	Nuance Communications Inc	781	0.08
USD	25,272	Nutanix Inc [^]	790	0.08
USD	6,792	Omniceil Inc	555	0.06
USD	6,892	Pegasystems Inc [^]	549	0.05
USD	12,645	Pluralsight Inc [^]	218	0.02
USD	7,843	Progress Software Corp	326	0.03
USD	6,041	PROS Holdings Inc [^]	362	0.04
USD	2,496	QAD Inc	127	0.01
USD	13,231	RealPage Inc [^]	711	0.07
USD	13,070	SailPoint Technologies Holding Inc [^]	308	0.03
USD	4,023	Simulations Plus Inc	117	0.01
USD	14,374	Smartsheet Inc	646	0.06
USD	5,971	SPS Commerce Inc	331	0.03
USD	8,034	SVMK Inc	144	0.01
USD	3,122	Tabula Rasa HealthCare Inc	152	0.02
USD	18,488	Teradata Corp	495	0.05
USD	18,475	TiVo Corp	157	0.02
USD	3,451	Upland Software Inc	123	0.01
USD	10,797	Verint Systems Inc	598	0.06
USD	5,711	Workiva Inc [^]	240	0.02
USD	10,452	Yext Inc [^]	151	0.02
USD	12,643	Zuora Inc	181	0.02
USD	126,422	Zynga Inc	774	0.08
Storage & warehousing				
USD	7,544	Mobile Mini Inc	286	0.03
Telecommunications				
USD	5,452	Acacia Communications Inc	370	0.04
USD	13,290	ADTRAN Inc	132	0.01
USD	2,948	Anterix Inc	127	0.01
USD	2,171	ATN International Inc	120	0.01
USD	24,641	Ciena Corp	1,052	0.11
USD	30,997	CommScope Holding Co Inc [^]	440	0.04
USD	8,460	EchoStar Corp [^]	366	0.04
USD	18,068	Extreme Networks Inc	133	0.01
USD	15,394	GCI Liberty Inc	1,091	0.11
USD	14,647	Harmonic Inc	114	0.01
USD	24,104	Infinera Corp [^]	191	0.02
USD	6,020	InterDigital Inc [^]	328	0.03
USD	18,732	Iridium Communications Inc	462	0.05
USD	8,621	LogMeIn Inc	739	0.07
USD	3,255	Loral Space & Communications Inc	105	0.01
USD	11,136	Maxar Technologies Inc	175	0.02
USD	5,124	NETGEAR Inc [^]	126	0.01
USD	6,032	Plantronics Inc [^]	165	0.02
USD	7,999	Shenandoah Telecommunications Co [^]	333	0.03
USD	8,463	Switch Inc [^]	126	0.01
USD	16,917	Telephone & Data Systems Inc	430	0.04
USD	3,510	United States Cellular Corp	127	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2019: 54.88%) (cont)				
Telecommunications (cont)				
USD	6,957	ViaSat Inc [^]	509	0.05
USD	35,088	Viavi Solutions Inc	526	0.05
USD	35,390	Vonage Holdings Corp	262	0.03
Textile				
USD	2,467	UniFirst Corp	498	0.05
Toys				
USD	54,173	Mattel Inc [^]	734	0.07
Transportation				
USD	4,989	Air Transport Services Group Inc	117	0.01
USD	8,695	CryoPort Inc	143	0.02
USD	5,833	Echo Global Logistics Inc	121	0.01
USD	4,767	Forward Air Corp	334	0.03
USD	10,653	Heartland Express Inc	224	0.02
USD	5,478	Hub Group Inc	281	0.03
USD	2,708	Kirby Corp [^]	242	0.02
USD	6,262	Landstar System Inc [^]	713	0.07
USD	6,386	Marten Transport Ltd	137	0.01
USD	3,216	Matson Inc	131	0.01
USD	9,328	Ryder System Inc	507	0.05
USD	4,184	Saia Inc [^]	390	0.04
USD	7,737	Schneider National Inc	169	0.02
USD	5,772	SEACOR Holdings Inc	249	0.03
USD	9,034	Tidewater Inc	174	0.02
USD	6,661	Werner Enterprises Inc	242	0.02
Water				
USD	6,218	American States Water Co	539	0.06
USD	8,034	California Water Service Group	414	0.04
USD	3,570	Middlesex Water Co [^]	227	0.02
USD	4,547	SJW Group	323	0.03
USD	2,821	York Water Co	130	0.01
Total United States			543,096	53.34
Total equities			1,011,086	99.31
Rights (30 June 2019: 0.00%)				
Australia (30 June 2019: 0.00%)				
Austria (30 June 2019: 0.00%)				
AUD	4,768	Charter Hall Long Wale REIT	1	0.00
Total Austria			1	0.00
Norway (30 June 2019: 0.00%)				
NOK	1,920	XXL ASA	-	0.00
Total Norway			-	0.00
Spain (30 June 2019: 0.00%)				
EUR	41,360	Faes Farma SA — Rights	7	0.00
Total Spain			7	0.00
United States (30 June 2019: 0.00%)				
Total rights			8	0.00

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SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2019

No. of Ccy contracts		Underlying exposure USD'000	Fair Value USD'000	% of net asset value	
Financial derivative instruments (30 June 2019: 0.02%)					
Futures contracts (30 June 2019: 0.02%)					
EUR	308	STOXX Europe Small 200 Index Futures March 2020	5,530	(9)	0.00
Total unrealised losses on futures contracts			(9)	0.00	
Total financial derivative instruments			(9)	0.00	

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Total value of investments			1,011,085	99.31
Cash equivalents (30 June 2019: 0.28%)				
UCITS collective investment schemes - Money Market Funds (30 June 2019: 0.28%)				
USD	15,033,086	Institutional Cash Series Plc – Institutional US Dollar Liquidity Fund [†]	15,033	1.48
Cash[†]			5,107	0.50
Other net liabilities			(13,105)	(1.29)
Net asset value attributable to redeemable participating shareholders at the end of the financial period			1,018,120	100.00

[†]Cash holdings of USD4,831,838 are held with State Street Bank and Trust Company.

USD275,302 is held as security for futures contracts with HSBC Bank Plc.

[‡]These securities are partially or fully transferred as securities lent.

[§]This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial period end and valued using the last traded price.

[¶]Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	1,011,094	97.73
UCITS collective investment schemes - Money Market Funds	15,033	1.45
Other assets	8,437	0.82
Total current assets	1,034,564	100.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES S&P SMALLCAP 600 UCITS ETF

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2019: 99.84%)				
Equities (30 June 2019: 99.84%)				
Bermuda (30 June 2019: 0.43%)				
Insurance				
USD	33,587	James River Group Holdings Ltd	1,384	0.16
USD	83,718	Third Point Reinsurance Ltd	881	0.11
Oil & gas				
USD	387,589	Nabors Industries Ltd [^]	1,116	0.13
Retail				
USD	54,688	Signet Jewelers Ltd [^]	1,189	0.14
Total Bermuda			4,570	0.54
Cayman Islands (30 June 2019: 0.36%)				
Electronics				
USD	13,782	SMART Global Holdings Inc [^]	523	0.06
Food				
USD	31,883	Fresh Del Monte Produce Inc [^]	1,115	0.13
Insurance				
USD	139,570	FGL Holdings [^]	1,486	0.18
Machinery - diversified				
USD	23,883	Ichor Holdings Ltd	795	0.10
Miscellaneous manufacturers				
USD	39,374	Fabrinet	2,553	0.30
Total Cayman Islands			6,472	0.77
Ireland (30 June 2019: 0.11%)				
Pharmaceuticals				
USD	215,162	Endo International Plc	1,009	0.12
Total Ireland			1,009	0.12
Luxembourg (30 June 2019: 0.00%)				
Miscellaneous manufacturers				
USD	43,876	Trinseo SA [^]	1,633	0.19
Total Luxembourg			1,633	0.19
Panama (30 June 2019: 0.00%)				
Oil & gas services				
USD	190,164	McDermott International Inc [^]	129	0.01
Total Panama			129	0.01
Puerto Rico (30 June 2019: 0.74%)				
Banks				
USD	245,577	First BanCorp	2,601	0.31
USD	56,188	OFG Bancorp	1,326	0.15
Commercial services				
USD	63,782	EVERTEC Inc	2,171	0.26
Total Puerto Rico			6,098	0.72
United Kingdom (30 June 2019: 0.20%)				
Commercial services				
USD	39,190	Cardtronics Plc [^]	1,750	0.21

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United Kingdom (30 June 2019: 0.20%) (cont)				
Oil & gas				
USD	274,490	Noble Corp Plc [^]	335	0.04
USD	207,035	Valaris Plc [^]	1,358	0.16
Total United Kingdom			3,443	0.41
United States (30 June 2019: 98.00%)				
Aerospace & defence				
USD	35,213	AAR Corp	1,588	0.19
USD	77,034	Aerojet Rocketdyne Holdings Inc [^]	3,517	0.42
USD	23,046	AeroVironment Inc [^]	1,423	0.17
USD	51,932	Barnes Group Inc [^]	3,218	0.38
USD	29,759	Kaman Corp	1,962	0.23
USD	34,590	Moog Inc	2,951	0.35
USD	5,951	National Presto Industries Inc [^]	526	0.06
USD	21,004	Park Aerospace Corp [^]	342	0.04
USD	54,516	Triumph Group Inc	1,378	0.16
Agriculture				
USD	34,114	Andersons Inc [^]	862	0.10
USD	175,189	Darling Ingredients Inc [^]	4,919	0.58
USD	20,873	Phibro Animal Health Corp	518	0.06
USD	26,215	Universal Corp [^]	1,496	0.18
USD	127,155	Vector Group Ltd [^]	1,703	0.20
Airlines				
USD	14,056	Allegiant Travel Co [^]	2,446	0.29
USD	49,982	Hawaiian Holdings Inc	1,464	0.17
USD	55,378	SkyWest Inc	3,579	0.43
Apparel retailers				
USD	74,209	Crocs Inc [^]	3,108	0.37
USD	51,242	Kontoor Brands Inc [^]	2,152	0.25
USD	17,830	Oxford Industries Inc [^]	1,345	0.16
USD	84,182	Steven Madden Ltd [^]	3,621	0.43
USD	15,299	Unifi Inc	386	0.05
USD	86,244	Wolverine World Wide Inc [^]	2,910	0.34
Auto manufacturers				
USD	57,898	Wabash National Corp	851	0.10
Auto parts & equipment				
USD	119,173	American Axle & Manufacturing Holdings Inc [^]	1,282	0.15
USD	54,799	Cooper Tire & Rubber Co [^]	1,576	0.19
USD	17,620	Cooper-Standard Holdings Inc [^]	584	0.07
USD	31,235	Dorman Products Inc [^]	2,365	0.28
USD	80,292	Garrett Motion Inc	802	0.09
USD	35,985	Gentherm Inc [^]	1,597	0.19
USD	41,113	Method Electronics Inc [^]	1,618	0.19
USD	19,419	Motorcar Parts of America Inc [^]	428	0.05
USD	21,736	Standard Motor Products Inc	1,157	0.14
USD	50,122	Titan International Inc	182	0.02
Banks				
USD	20,453	Allegiance Bancshares Inc [^]	769	0.09
USD	70,524	Ameris Bancorp	3,000	0.35
USD	37,236	Banner Corp	2,107	0.25
USD	137,582	Cadence BanCorp [^]	2,494	0.30
USD	33,644	Central Pacific Financial Corp	995	0.12

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES S&P SMALLCAP 600 UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2019: 99.84%) (cont)				
United States (30 June 2019: 98.00%) (cont)				
Banks (cont)				
USD	18,130	City Holding Co [^]	1,486	0.18
USD	79,716	Columbia Banking System Inc [^]	3,243	0.38
USD	55,317	Community Bank System Inc [^]	3,924	0.46
USD	30,094	Customers Bancorp Inc	717	0.08
USD	145,076	CVB Financial Corp [^]	3,131	0.37
USD	37,814	Eagle Bancorp Inc	1,839	0.22
USD	111,896	First Commonwealth Financial Corp	1,624	0.19
USD	110,087	First Financial Bancorp [^]	2,801	0.33
USD	118,442	First Midwest Bancorp Inc [^]	2,731	0.32
USD	36,849	Flagstar Bancorp Inc [^]	1,410	0.17
USD	13,943	Franklin Financial Network Inc [^]	479	0.06
USD	91,607	Glacier Bancorp Inc [^]	4,213	0.50
USD	62,948	Great Western Bancorp Inc	2,187	0.26
USD	37,408	Hanmi Financial Corp [^]	748	0.09
USD	39,407	Heritage Financial Corp	1,115	0.13
USD	27,150	HomeStreet Inc	923	0.11
USD	144,365	Hope Bancorp Inc [^]	2,145	0.25
USD	37,918	Independent Bank Corp [^]	3,157	0.37
USD	36,505	Meta Financial Group Inc	1,333	0.16
USD	32,941	National Bank Holdings Corp	1,160	0.14
USD	49,859	NBT Bancorp Inc [^]	2,022	0.24
USD	191,047	Old National Bancorp [^]	3,494	0.41
USD	23,319	Opus Bank	603	0.07
USD	14,592	Preferred Bank	877	0.10
USD	40,065	S&T Bancorp Inc [^]	1,614	0.19
USD	57,473	Seacoast Banking Corp of Florida	1,757	0.21
USD	50,533	ServisFirst Bancshares Inc [^]	1,904	0.23
USD	122,201	Simmons First National Corp [^]	3,274	0.39
USD	33,232	Southside Bancshares Inc	1,234	0.15
USD	13,167	Tompkins Financial Corp [^]	1,205	0.14
USD	25,091	Triumph Bancorp Inc	954	0.11
USD	116,718	TrustCo Bank Corp NY	1,012	0.12
USD	87,152	United Community Banks Inc [^]	2,691	0.32
USD	52,402	Veritex Holdings Inc [^]	1,526	0.18
USD	31,319	Walker & Dunlop Inc	2,026	0.24
USD	29,766	Westamerica Bancorporation	2,017	0.24
Beverages				
USD	5,147	Coca-Cola Consolidated Inc [^]	1,462	0.17
USD	13,909	MGP Ingredients Inc [^]	674	0.08
USD	12,767	National Beverage Corp [^]	651	0.08
Biotechnology				
USD	43,787	Acorda Therapeutics Inc	89	0.01
USD	36,526	AMAG Pharmaceuticals Inc [^]	445	0.05
USD	9,742	ANI Pharmaceuticals Inc [^]	601	0.07
USD	47,403	Emergent BioSolutions Inc [^]	2,557	0.30
USD	75,097	Innoviva Inc [^]	1,063	0.13
USD	80,091	Medicines Co [^]	6,803	0.81
USD	80,015	Myriad Genetics Inc [^]	2,179	0.26
USD	110,993	NeoGenomics Inc [^]	3,247	0.38
USD	32,857	REGENXBIO Inc [^]	1,346	0.16

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2019: 98.00%) (cont)				
Biotechnology (cont)				
USD	52,454	Xencor Inc [^]	1,804	0.21
Building materials and fixtures				
USD	43,402	AAON Inc [^]	2,144	0.25
USD	16,623	American Woodmark Corp [^]	1,737	0.20
USD	27,928	Apogee Enterprises Inc	908	0.11
USD	42,941	Boise Cascade Co	1,569	0.19
USD	34,409	Gibraltar Industries Inc	1,735	0.20
USD	44,559	Griffon Corp	906	0.11
USD	23,758	Patrick Industries Inc [^]	1,246	0.15
USD	62,052	PGT Innovations Inc	925	0.11
USD	44,196	Simpson Manufacturing Co Inc [^]	3,546	0.42
USD	68,866	Universal Forest Products Inc	3,285	0.39
USD	16,582	US Concrete Inc [^]	691	0.08
Chemicals				
USD	32,616	AdvanSix Inc [^]	651	0.08
USD	31,368	American Vanguard Corp [^]	611	0.07
USD	34,792	Balchem Corp [^]	3,536	0.42
USD	86,346	Ferro Corp [^]	1,281	0.15
USD	56,274	GCP Applied Technologies Inc [^]	1,278	0.15
USD	9,942	Hawkins Inc	455	0.05
USD	55,082	HB Fuller Co [^]	2,841	0.34
USD	20,630	Innophos Holdings Inc [^]	660	0.08
USD	26,508	Innospec Inc	2,742	0.33
USD	22,972	Koppers Holdings Inc	878	0.10
USD	33,213	Kraton Corp	841	0.10
USD	14,042	Quaker Chemical Corp [^]	2,310	0.27
USD	56,258	Rayonier Advanced Materials Inc	216	0.03
USD	20,335	Rogers Corp [^]	2,536	0.30
USD	44,479	Schulman A Inc Cvr Com ^{^/r}	19	0.00
USD	22,150	Stepan Co	2,269	0.27
Coal				
USD	29,452	CONSOL Energy Inc [^]	427	0.05
USD	94,452	SunCoke Energy Inc	589	0.07
USD	53,965	Warrior Met Coal Inc [^]	1,140	0.14
Commercial services				
USD	71,483	ABM Industries Inc [^]	2,696	0.32
USD	16,814	American Public Education Inc	461	0.05
USD	50,397	AMN Healthcare Services Inc [^]	3,140	0.37
USD	73,860	Arlo Technologies Inc	311	0.04
USD	29,517	Care.com Inc	444	0.05
USD	73,423	Career Education Corp	1,350	0.16
USD	10,283	CorVel Corp [^]	898	0.11
USD	38,630	Cross Country Healthcare Inc	449	0.05
USD	11,657	Forrester Research Inc [^]	486	0.06
USD	34,028	Greenbrier Cos Inc [^]	1,103	0.13
USD	84,615	Harsco Corp [^]	1,947	0.23
USD	20,813	Heidrick & Struggles International Inc	676	0.08
USD	95,403	HMS Holdings Corp	2,824	0.33
USD	36,204	Kelly Services Inc	817	0.10
USD	60,448	Korn Ferry	2,563	0.30
USD	12,836	Medifast Inc [^]	1,407	0.17

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES S&P SMALLCAP 600 UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2019: 99.84%) (cont)				
United States (30 June 2019: 98.00%) (cont)				
Commercial services (cont)				
USD	35,472	Monro Inc [^]	2,774	0.33
USD	54,264	Rent-A-Center Inc [^]	1,565	0.19
USD	31,356	Resources Connection Inc	512	0.06
USD	72,090	RR Donnelley & Sons Co [^]	285	0.03
USD	23,764	Strategic Education Inc [^]	3,776	0.45
USD	31,730	Team Inc [^]	507	0.06
USD	43,580	TrueBlue Inc [^]	1,048	0.12
USD	21,506	Viad Corp [^]	1,452	0.17
Computers				
USD	124,568	3D Systems Corp [^]	1,090	0.13
USD	22,109	Agilysys Inc	562	0.07
USD	33,292	Cubic Corp [^]	2,116	0.25
USD	83,041	Diebold Nixdorf Inc	877	0.10
USD	36,369	ExlService Holdings Inc	2,526	0.30
USD	39,187	Insight Enterprises Inc [^]	2,754	0.32
USD	18,948	MTS Systems Corp [^]	910	0.11
USD	37,916	OneSpan Inc	649	0.08
USD	35,760	Qualys Inc [^]	2,981	0.35
USD	41,469	Sykes Enterprises Inc	1,534	0.18
USD	19,022	TTEC Holdings Inc	754	0.09
USD	55,806	Unisys Corp [^]	662	0.08
USD	31,763	Virtusa Corp	1,440	0.17
Cosmetics & personal care				
USD	473,767	Avon Products Inc [^]	2,672	0.32
USD	18,972	Inter Parfums Inc	1,380	0.16
Distribution & wholesale				
USD	32,074	Anixter International Inc	2,954	0.35
USD	48,988	Core-Mark Holding Co Inc	1,332	0.16
USD	49,293	Fossil Group Inc [^]	388	0.05
USD	45,481	G-III Apparel Group Ltd [^]	1,524	0.18
USD	28,081	ScanSource Inc	1,037	0.12
USD	12,445	Veritiv Corp [^]	245	0.03
Diversified financial services				
USD	54,554	Blucora Inc	1,426	0.17
USD	93,499	Boston Private Financial Holdings Inc	1,125	0.13
USD	28,952	Encore Capital Group Inc [^]	1,024	0.12
USD	35,923	Enova International Inc	864	0.10
USD	54,962	EZCORP Inc [^]	375	0.04
USD	17,323	Greenhill & Co Inc [^]	296	0.04
USD	17,070	INTL. FCStone Inc	833	0.10
USD	15,046	Piper Jaffray Cos	1,203	0.14
USD	48,089	PRA Group Inc [^]	1,746	0.21
USD	6,844	Virtus Investment Partners Inc [^]	833	0.10
USD	76,538	Waddell & Reed Financial Inc	1,280	0.15
USD	121,485	WisdomTree Investments Inc	588	0.07
USD	5,905	World Acceptance Corp [^]	510	0.06
Electrical components & equipment				
USD	23,177	Encore Wire Corp	1,330	0.16
USD	20,596	Insteel Industries Inc [^]	443	0.05
USD	10,061	Powell Industries Inc	493	0.06

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2019: 98.00%) (cont)				
Electrical components & equipment (cont)				
USD	19,209	Vicor Corp [^]	897	0.10
Electricity				
USD	71,835	Avista Corp [^]	3,455	0.41
USD	43,606	El Paso Electric Co [^]	2,960	0.35
Electronics				
USD	41,838	Advanced Energy Industries Inc [^]	2,979	0.35
USD	38,510	Alarm.com Holdings Inc [^]	1,655	0.20
USD	19,875	Applied Optoelectronics Inc [^]	236	0.03
USD	31,109	Badger Meter Inc	2,020	0.24
USD	9,271	Bel Fuse Inc	190	0.02
USD	41,754	Benchmark Electronics Inc	1,435	0.17
USD	52,866	Brady Corp	3,027	0.36
USD	26,057	Comtech Telecommunications Corp	925	0.11
USD	19,368	FARO Technologies Inc	975	0.11
USD	37,892	Itron Inc [^]	3,181	0.38
USD	93,482	Knowles Corp [^]	1,977	0.23
USD	4,201	Mesa Laboratories Inc [^]	1,048	0.12
USD	18,136	OSI Systems Inc [^]	1,827	0.22
USD	31,786	Plexus Corp	2,446	0.29
USD	75,392	Sanmina Corp	2,581	0.30
USD	103,137	TTM Technologies Inc [^]	1,552	0.18
USD	29,352	Watts Water Technologies Inc	2,928	0.35
Energy - alternate sources				
USD	28,353	FutureFuel Corp	351	0.04
USD	38,855	Green Plains Inc [^]	599	0.07
USD	44,439	Renewable Energy Group Inc [^]	1,198	0.14
USD	5,767	REX American Resources Corp	473	0.06
Engineering & construction				
USD	32,986	Aegion Corp	738	0.09
USD	51,664	Arcosa Inc	2,302	0.27
USD	39,782	Comfort Systems USA Inc	1,983	0.23
USD	55,303	Exponent Inc	3,816	0.45
USD	50,332	Granite Construction Inc [^]	1,393	0.17
USD	18,090	MYR Group Inc	589	0.07
USD	37,010	TopBuild Corp	3,815	0.45
Entertainment				
USD	13,788	Monarch Casino & Resort Inc	669	0.08
Environmental control				
USD	27,275	US Ecology Inc [^]	1,580	0.19
Food				
USD	68,475	B&G Foods Inc [^]	1,228	0.14
USD	17,315	Calavo Growers Inc	1,568	0.19
USD	33,613	Cal-Maine Foods Inc [^]	1,437	0.17
USD	27,031	Chefs' Warehouse Inc	1,030	0.12
USD	16,031	J&J Snack Foods Corp [^]	2,954	0.35
USD	9,209	John B Sanfilippo & Son Inc	840	0.10
USD	6,783	Seneca Foods Corp	277	0.03
USD	39,751	SpartanNash Co	566	0.07
USD	55,557	United Natural Foods Inc [^]	487	0.06
Forest products & paper				
USD	16,552	Clearwater Paper Corp	354	0.04

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES S&P SMALLCAP 600 UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2019: 99.84%) (cont)				
United States (30 June 2019: 98.00%) (cont)				
Forest products & paper (cont)				
USD	41,890	Mercer International Inc [^]	515	0.06
USD	17,877	Neenah Inc	1,259	0.15
USD	48,009	PH Glatfelter Co	879	0.10
USD	33,797	Schweitzer-Mauduit International Inc [^]	1,419	0.17
Gas				
USD	33,347	Northwest Natural Holding Co [^]	2,458	0.29
USD	99,296	South Jersey Industries Inc [^]	3,275	0.39
Hand & machine tools				
USD	40,915	Franklin Electric Co Inc	2,345	0.28
Healthcare products				
USD	40,291	AngioDynamics Inc [^]	645	0.08
USD	37,464	BioTelemetry Inc [^]	1,735	0.20
USD	37,615	Cardiovascular Systems Inc	1,828	0.22
USD	30,522	CONMED Corp	3,413	0.40
USD	39,244	CryoLife Inc [^]	1,063	0.12
USD	16,044	Cutera Inc	575	0.07
USD	39,668	Hanger Inc [^]	1,095	0.13
USD	20,078	Inogen Inc [^]	1,372	0.16
USD	35,275	Integer Holdings Corp	2,837	0.33
USD	34,523	Invacare Corp	311	0.04
USD	40,870	Lantheus Holdings Inc	838	0.10
USD	17,860	LeMaitre Vascular Inc	642	0.08
USD	43,882	Luminex Corp	1,016	0.12
USD	49,974	Meridian Bioscience Inc	488	0.06
USD	60,498	Merit Medical Systems Inc [^]	1,889	0.22
USD	36,828	Natus Medical Inc	1,215	0.14
USD	67,031	OraSure Technologies Inc [^]	538	0.06
USD	19,934	Orthofix Medical Inc	921	0.11
USD	15,716	Surmodics Inc	651	0.08
USD	19,842	Tactile Systems Technology Inc [^]	1,340	0.16
USD	41,737	Varex Imaging Corp [^]	1,244	0.15
Healthcare services				
USD	14,966	Addus HomeCare Corp [^]	1,455	0.17
USD	132,473	Community Health Systems Inc [^]	384	0.05
USD	54,618	Ensign Group Inc [^]	2,478	0.29
USD	31,855	LHC Group Inc [^]	4,388	0.52
USD	23,679	Magellan Health Inc [^]	1,853	0.22
USD	29,065	Medpace Holdings Inc [^]	2,443	0.29
USD	28,979	Pennant Group Inc	958	0.11
USD	13,271	Providence Service Corp	786	0.09
USD	44,277	RadNet Inc [^]	899	0.11
USD	118,693	Select Medical Holdings Corp	2,770	0.33
USD	48,311	Tivity Health Inc [^]	983	0.12
USD	13,529	US Physical Therapy Inc [^]	1,547	0.18
Home builders				
USD	9,148	Cavco Industries Inc [^]	1,787	0.21
USD	30,482	Century Communities Inc	834	0.10
USD	23,550	Installed Building Products Inc	1,622	0.19
USD	27,039	LCI Industries [^]	2,897	0.34
USD	21,311	LGI Homes Inc [^]	1,505	0.18

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2019: 98.00%) (cont)				
Home builders (cont)				
USD	29,885	M/I Homes Inc	1,176	0.14
USD	53,930	MDC Holdings Inc [^]	2,058	0.24
USD	39,498	Meritage Homes Corp [^]	2,414	0.29
USD	34,581	William Lyon Homes	691	0.08
USD	35,812	Winnebago Industries Inc [^]	1,897	0.23
Home furnishings				
USD	37,337	Daktronics Inc	227	0.03
USD	25,565	Ethan Allen Interiors Inc [^]	487	0.06
USD	30,609	iRobot Corp [^]	1,550	0.18
USD	31,224	Sleep Number Corp [^]	1,538	0.18
USD	15,183	Universal Electronics Inc	793	0.09
Hotels				
USD	24,918	Marcus Corp	792	0.09
USD	33,893	St Joe Co [^]	672	0.08
Household goods & home construction				
USD	11,199	Central Garden & Pet Co [^]	348	0.04
USD	43,816	Central Garden & Pet Co (non-voting)	1,286	0.15
USD	36,767	Quanex Building Products Corp	628	0.08
USD	14,850	WD-40 Co [^]	2,883	0.34
Household products				
USD	51,053	Tupperware Brands Corp	438	0.05
Insurance				
USD	47,714	Ambac Financial Group Inc	1,029	0.12
USD	97,542	American Equity Investment Life Holding Co	2,920	0.35
USD	21,859	AMERISAFE Inc	1,443	0.17
USD	22,296	eHealth Inc [^]	2,142	0.25
USD	37,242	Employers Holdings Inc	1,555	0.18
USD	7,638	HCI Group Inc	349	0.04
USD	46,494	Horace Mann Educators Corp	2,030	0.24
USD	8,768	Kinsale Capital Group Inc [^]	891	0.11
USD	73,731	NMI Holdings Inc	2,446	0.29
USD	61,634	ProAssurance Corp [^]	2,228	0.26
USD	15,915	Safety Insurance Group Inc [^]	1,473	0.17
USD	26,482	Stewart Information Services Corp	1,080	0.13
USD	22,579	United Fire Group Inc	987	0.12
USD	23,694	United Insurance Holdings Corp [^]	299	0.04
USD	32,576	Universal Insurance Holdings Inc [^]	912	0.11
Internet				
USD	110,232	8x8 Inc [^]	2,017	0.24
USD	45,183	Cogent Communications Holdings Inc	2,974	0.35
USD	15,072	ePlus Inc	1,271	0.15
USD	26,792	HealthStream Inc	729	0.09
USD	32,862	Liquidity Services Inc	196	0.02
USD	72,183	NIC Inc	1,613	0.19
USD	34,520	Perficient Inc [^]	1,590	0.19
USD	47,998	QuinStreet Inc	735	0.09
USD	19,962	Shutterstock Inc	856	0.10
USD	17,326	Stamps.com Inc [^]	1,447	0.17
USD	24,572	TechTarget Inc [^]	641	0.07
Iron & steel				
USD	329,946	AK Steel Holding Corp [^]	1,085	0.13

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES S&P SMALLCAP 600 UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2019: 99.84%) (cont)				
United States (30 June 2019: 98.00%) (cont)				
Iron & steel (cont)				
USD	296,389	Cleveland-Cliffs Inc [^]	2,490	0.29
Leisure time				
USD	103,486	Callaway Golf Co [^]	2,194	0.26
USD	41,806	Fox Factory Holding Corp [^]	2,908	0.34
USD	66,846	Vista Outdoor Inc	500	0.06
Machinery - diversified				
USD	10,261	Alamo Group Inc [^]	1,288	0.15
USD	32,821	Albany International Corp [^]	2,492	0.29
USD	41,243	Applied Industrial Technologies Inc	2,751	0.33
USD	41,807	Briggs & Stratton Corp	279	0.03
USD	38,215	Chart Industries Inc [^]	2,579	0.31
USD	17,241	DXP Enterprises Inc	686	0.08
USD	11,427	Lindsay Corp [^]	1,097	0.13
USD	45,448	SPX FLOW Inc [^]	2,221	0.26
USD	19,550	Tennant Co	1,523	0.18
Machinery, construction & mining				
USD	24,649	Astec Industries Inc [^]	1,035	0.12
USD	47,031	SPX Corp	2,393	0.29
Media				
USD	58,577	EW Scripps Co	920	0.11
USD	130,171	Gannett Co Inc [^]	831	0.10
USD	32,273	Scholastic Corp	1,241	0.14
Metal fabricate/ hardware				
USD	28,194	AZZ Inc	1,295	0.15
USD	21,252	CIRCOR International Inc [^]	983	0.12
USD	61,272	Mueller Industries Inc [^]	1,945	0.23
USD	8,465	Olympic Steel Inc	152	0.02
USD	38,882	TimkenSteel Corp	306	0.03
USD	26,123	Tredegar Corp	584	0.07
Mining				
USD	49,380	Century Aluminum Co [^]	371	0.04
USD	17,090	Kaiser Aluminum Corp	1,895	0.22
USD	154,226	Livent Corp [^]	1,319	0.16
Miscellaneous manufacturers				
USD	60,609	Actuant Corp [^]	1,578	0.19
USD	21,759	EnPro Industries Inc	1,455	0.17
USD	28,328	ESCO Technologies Inc [^]	2,620	0.31
USD	64,448	Federal Signal Corp [^]	2,078	0.25
USD	12,671	Haynes International Inc	453	0.05
USD	81,558	Hillenbrand Inc	2,717	0.32
USD	34,039	John Bean Technologies Corp [^]	3,835	0.45
USD	19,046	LSB Industries Inc [^]	80	0.01
USD	18,375	Lydall Inc	377	0.04
USD	21,674	Materion Corp	1,289	0.15
USD	38,532	Myers Industries Inc	643	0.08
USD	29,009	Proto Labs Inc	2,946	0.35
USD	38,143	Raven Industries Inc	1,314	0.16
USD	13,977	Standex International Corp	1,109	0.13
USD	17,394	Sturm Ruger & Co Inc [^]	818	0.10

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2019: 98.00%) (cont)				
Office & business equipment				
USD	62,315	Interface Inc	1,034	0.12
USD	202,243	Pitney Bowes Inc [^]	815	0.10
Oil & gas				
USD	19,398	Bonanza Creek Energy Inc [^]	453	0.05
USD	420,470	Callon Petroleum Co [^]	2,031	0.24
USD	545,348	Denbury Resources Inc [^]	769	0.09
USD	67,041	Diamond Offshore Drilling Inc	482	0.06
USD	153,154	Gulfport Energy Corp [^]	465	0.05
USD	114,583	HighPoint Resources Corp	194	0.02
USD	62,532	Jagged Peak Energy Inc [^]	531	0.06
USD	202,301	Laredo Petroleum Inc	581	0.07
USD	311,400	Oasis Petroleum Inc	1,015	0.12
USD	38,426	Par Pacific Holdings Inc	893	0.11
USD	63,907	PDC Energy Inc [^]	1,672	0.20
USD	14,773	Penn Virginia Corp	448	0.05
USD	248,945	QEP Resources Inc	1,120	0.13
USD	218,303	Range Resources Corp [^]	1,059	0.13
USD	59,473	Ring Energy Inc [^]	157	0.02
USD	111,111	SM Energy Co [^]	1,249	0.15
USD	582,888	Southwestern Energy Co	1,411	0.17
USD	259,199	SRC Energy Inc	1,068	0.13
USD	21,399	Talos Energy Inc [^]	645	0.08
USD	2,909	Unit Corp	2	0.00
USD	98,040	Whiting Petroleum Corp [^]	720	0.08
Oil & gas services				
USD	134,262	Archrock Inc	1,348	0.16
USD	16,369	DMC Global Inc [^]	736	0.09
USD	39,218	Dril-Quip Inc [^]	1,840	0.22
USD	22,903	Era Group Inc	233	0.03
USD	31,039	Exterran Corp	243	0.03
USD	16,591	Geospace Technologies Corp	278	0.03
USD	148,646	Helix Energy Solutions Group Inc	1,431	0.17
USD	22,602	KLX Energy Services Holdings Inc	146	0.02
USD	31,402	Matrix Service Co	719	0.08
USD	95,610	Newpark Resources Inc [^]	599	0.07
USD	105,625	Oceaneering International Inc	1,575	0.19
USD	65,264	Oil States International Inc [^]	1,064	0.12
USD	86,785	ProPetro Holding Corp	976	0.11
USD	53,944	RPC Inc [^]	283	0.03
USD	122,366	TETRA Technologies Inc	240	0.03
USD	78,442	US Silica Holdings Inc	482	0.06
Packaging & containers				
USD	33,076	Matthews International Corp [^]	1,263	0.15
Pharmaceuticals				
USD	110,108	Akorn Inc	165	0.02
USD	39,468	Amphastar Pharmaceuticals Inc [^]	761	0.09
USD	16,020	Anika Therapeutics Inc	831	0.10
USD	108,414	Corcept Therapeutics Inc [^]	1,312	0.16
USD	62,820	Cytokinetics Inc [^]	667	0.08
USD	60,365	Diplomat Pharmacy Inc	241	0.03
USD	10,886	Eagle Pharmaceuticals Inc [^]	654	0.08

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES S&P SMALLCAP 600 UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2019: 99.84%) (cont)				
United States (30 June 2019: 98.00%) (cont)				
Pharmaceuticals (cont)				
USD	16,797	Enanta Pharmaceuticals Inc	1,038	0.12
USD	7,246	Heska Corp [^]	695	0.08
USD	33,657	Lannett Co Inc	297	0.03
USD	122,191	Momenta Pharmaceuticals Inc [^]	2,411	0.28
USD	56,508	Neogen Corp [^]	3,688	0.44
USD	64,867	Owens & Minor Inc [^]	335	0.04
USD	45,903	Pacira BioSciences Inc [^]	2,079	0.25
USD	91,430	Progenics Pharmaceuticals Inc [^]	465	0.05
USD	120,888	Spectrum Pharmaceuticals Inc	440	0.05
USD	55,876	Supernus Pharmaceuticals Inc	1,325	0.16
USD	13,950	USANA Health Sciences Inc	1,096	0.13
USD	55,798	Vanda Pharmaceuticals Inc	916	0.11
Real estate investment & services				
USD	26,837	Marcus & Millichap Inc [^]	999	0.12
USD	20,803	RE/MAX Holdings Inc [^]	801	0.09
USD	129,753	Realogy Holdings Corp [^]	1,256	0.15
Real estate investment trusts				
USD	94,647	Acadia Realty Trust	2,454	0.29
USD	46,373	Agree Realty Corp	3,254	0.38
USD	53,632	American Assets Trust Inc	2,462	0.29
USD	154,074	Apollo Commercial Real Estate Finance Inc [^]	2,818	0.33
USD	66,568	Armada Hoffer Properties Inc [^]	1,222	0.14
USD	61,989	ARMOUR Residential REIT Inc [^]	1,108	0.13
USD	101,128	Capstead Mortgage Corp	801	0.09
USD	102,822	CareTrust REIT Inc	2,121	0.25
USD	185,214	CBL & Associates Properties Inc [^]	194	0.02
USD	91,754	Cedar Realty Trust Inc	271	0.03
USD	53,609	Chatham Lodging Trust [^]	983	0.12
USD	20,803	Community Healthcare Trust Inc	892	0.11
USD	217,626	DiamondRock Hospitality Co [^]	2,411	0.29
USD	81,042	Easterly Government Properties Inc	1,923	0.23
USD	92,665	Essential Properties Realty Trust Inc [^]	2,299	0.27
USD	74,435	Four Corners Property Trust Inc	2,098	0.25
USD	114,490	Franklin Street Properties Corp	980	0.12
USD	38,982	Getty Realty Corp	1,281	0.15
USD	58,834	Granite Point Mortgage Trust Inc [^]	1,081	0.13
USD	38,256	Hersha Hospitality Trust [^]	557	0.07
USD	98,744	Independence Realty Trust Inc	1,390	0.16
USD	71,505	Industrial Logistics Properties Trust	1,603	0.19
USD	13,713	Innovative Industrial Properties Inc	1,040	0.12
USD	155,579	Invesco Mortgage Capital Inc [^]	2,590	0.31
USD	74,435	iStar Inc [^]	1,080	0.13
USD	93,898	Kite Realty Group Trust	1,834	0.22
USD	25,653	KKR Real Estate Finance Trust Inc [^]	524	0.06
USD	266,030	Lexington Realty Trust	2,825	0.33
USD	43,172	LTC Properties Inc	1,933	0.23
USD	64,729	National Storage Affiliates Trust	2,176	0.26
USD	319,367	New York Mortgage Trust Inc [^]	1,990	0.24
USD	52,725	Office Properties Income Trust	1,695	0.20
USD	78,052	Pennsylvania Real Estate Investment Trust	416	0.05

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2019: 98.00%) (cont)				
Real estate investment trusts (cont)				
USD	107,857	PennyMac Mortgage Investment Trust	2,404	0.28
USD	38,281	Ready Capital Corp	590	0.07
USD	122,182	Redwood Trust Inc [^]	2,021	0.24
USD	128,888	Retail Opportunity Investments Corp	2,276	0.27
USD	91,257	RPT Realty	1,373	0.16
USD	13,741	Saul Centers Inc	725	0.09
USD	117,255	Summit Hotel Properties Inc	1,447	0.17
USD	208,127	Uniti Group Inc	1,709	0.20
USD	14,200	Universal Health Realty Income Trust	1,667	0.20
USD	34,624	Urstadt Biddle Properties Inc	860	0.10
USD	210,621	Washington Prime Group Inc [^]	767	0.09
USD	91,216	Washington Real Estate Investment Trust [^]	2,662	0.31
USD	48,040	Whitestone REIT [^]	654	0.08
USD	121,928	Xenia Hotels & Resorts Inc [^]	2,635	0.31
Retail				
USD	66,344	Abercrombie & Fitch Co [^]	1,147	0.14
USD	21,003	Asbury Automotive Group Inc [^]	2,348	0.28
USD	35,906	Barnes & Noble Education Inc	153	0.02
USD	41,600	Big Lots Inc [^]	1,195	0.14
USD	20,223	BJ's Restaurants Inc [^]	768	0.09
USD	95,523	Bloomin' Brands Inc [^]	2,108	0.25
USD	29,847	Boot Barn Holdings Inc	1,329	0.16
USD	31,674	Buckle Inc [^]	856	0.10
USD	44,379	Caleres Inc [^]	1,054	0.12
USD	23,320	Cato Corp	406	0.05
USD	125,657	Chico's FAS Inc [^]	479	0.06
USD	16,408	Children's Place Inc	1,026	0.12
USD	17,373	Chuy's Holdings Inc [^]	450	0.05
USD	19,961	Conn's Inc [^]	247	0.03
USD	34,411	Dave & Buster's Entertainment Inc [^]	1,382	0.16
USD	59,863	Designer Brands Inc [^]	942	0.11
USD	18,433	Dine Brands Global Inc [^]	1,540	0.18
USD	20,132	El Pollo Loco Holdings Inc [^]	305	0.04
USD	79,345	Express Inc	386	0.05
USD	22,846	Fiesta Restaurant Group Inc [^]	226	0.03
USD	70,991	GameStop Corp [^]	432	0.05
USD	14,909	Genesco Inc	714	0.08
USD	46,319	GMS Inc [^]	1,254	0.15
USD	18,562	Group 1 Automotive Inc	1,856	0.22
USD	44,625	Guess? Inc	999	0.12
USD	19,001	Haverty Furniture Cos Inc	383	0.05
USD	20,030	Hibbett Sports Inc [^]	562	0.07
USD	339,020	JC Penney Co Inc [^]	380	0.05
USD	49,789	La-Z-Boy Inc [^]	1,567	0.19
USD	24,289	Lithia Motors Inc	3,570	0.42
USD	28,358	Lumber Liquidators Holdings Inc	277	0.03
USD	22,681	MarineMax Inc	379	0.04
USD	84,482	Michaels Cos Inc [^]	683	0.08
USD	18,006	Movado Group Inc [^]	391	0.05
USD	579,033	Office Depot Inc [^]	1,587	0.19
USD	23,214	PetMed Express Inc	546	0.06

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES S&P SMALLCAP 600 UCITS ETF (continued)

As at 31 December 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2019: 99.84%) (cont)				
United States (30 June 2019: 98.00%) (cont)				
Retail (cont)				
USD	23,801	PriceSmart Inc	1,690	0.20
USD	13,579	Red Robin Gourmet Burgers Inc [^]	448	0.05
USD	25,781	Regis Corp	461	0.05
USD	17,599	RH [^]	3,757	0.44
USD	29,037	Ruth's Hospitality Group Inc	632	0.07
USD	33,421	Shake Shack Inc [^]	1,991	0.24
USD	9,702	Shoe Carnival Inc [^]	362	0.04
USD	26,668	Sonic Automotive Inc [^]	827	0.10
USD	50,263	Tailored Brands Inc	208	0.02
USD	22,924	Vera Bradley Inc	271	0.03
USD	31,458	Wingstop Inc [^]	2,713	0.32
USD	21,301	Zumiez Inc	736	0.09
Savings & loans				
USD	56,570	Axos Financial Inc	1,713	0.20
USD	49,490	Banc of California Inc [^]	850	0.10
USD	48,444	Berkshire Hills Bancorp Inc [^]	1,593	0.19
USD	90,888	Brookline Bancorp Inc	1,496	0.18
USD	32,389	Dime Community Bancshares Inc	677	0.08
USD	45,396	Northfield Bancorp Inc	770	0.09
USD	109,298	Northwest Bancshares Inc [^]	1,818	0.21
USD	65,792	Pacific Premier Bancorp Inc [^]	2,145	0.25
USD	63,496	Provident Financial Services Inc	1,565	0.19
Semiconductors				
USD	34,701	Axcelis Technologies Inc [^]	836	0.10
USD	78,058	Brooks Automation Inc [^]	3,275	0.39
USD	23,012	CEVA Inc	620	0.07
USD	43,476	Cohu Inc [^]	993	0.12
USD	34,190	CTS Corp [^]	1,026	0.12
USD	45,407	Diodes Inc	2,560	0.30
USD	25,937	DSP Group Inc	408	0.05
USD	80,277	FormFactor Inc	2,085	0.25
USD	63,468	KEMET Corp [^]	1,717	0.20
USD	67,700	Kulicke & Soffa Industries Inc [^]	1,842	0.22
USD	71,304	MaxLinear Inc	1,513	0.18
USD	52,879	Onto Innovation Inc	1,932	0.23
USD	74,333	Photronics Inc [^]	1,172	0.14
USD	31,702	Power Integrations Inc	3,136	0.37
USD	118,645	Rambus Inc [^]	1,634	0.19
USD	43,763	Ultra Clean Holdings Inc [^]	1,027	0.12
USD	51,295	Veeco Instruments Inc	753	0.09
USD	52,157	Xperi Corp	965	0.11
Software				
USD	40,509	Bottomline Technologies DE Inc	2,171	0.26
USD	13,790	Computer Programs & Systems Inc	364	0.04
USD	104,011	Covetrus Inc [^]	1,373	0.16
USD	35,426	CSG Systems International Inc [^]	1,834	0.22
USD	29,527	Digi International Inc [^]	523	0.06
USD	32,693	Donnelley Financial Solutions Inc [^]	342	0.04
USD	23,312	Ebix Inc [^]	779	0.09
USD	123,681	Glu Mobile Inc	748	0.09

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2019: 98.00%) (cont)				
Software (cont)				
USD	66,928	LivePerson Inc [^]	2,476	0.29
USD	29,541	ManTech International Corp	2,360	0.28
USD	8,980	MicroStrategy Inc	1,281	0.15
USD	50,283	NextGen Healthcare Inc	808	0.10
USD	45,449	Omniceil Inc [^]	3,714	0.44
USD	29,221	PDF Solutions Inc [^]	494	0.06
USD	47,556	Progress Software Corp	1,976	0.23
USD	38,070	SPS Commerce Inc	2,110	0.25
USD	20,579	Tabula Rasa HealthCare Inc	1,002	0.12
USD	140,425	TiVo Corp	1,191	0.14
Storage & warehousing				
USD	47,752	Mobile Mini Inc [^]	1,810	0.21
Telecommunications				
USD	52,349	ADTRAN Inc	518	0.06
USD	12,057	ATN International Inc [^]	668	0.08
USD	35,638	CalAmp Corp [^]	341	0.04
USD	61,015	Cincinnati Bell Inc [^]	639	0.08
USD	77,936	Consolidated Communications Holdings Inc [^]	302	0.04
USD	125,787	Extreme Networks Inc	927	0.11
USD	9,638	Frontier Communications Corp	9	0.00
USD	97,214	Harmonic Inc [^]	758	0.09
USD	104,802	Iridium Communications Inc [^]	2,582	0.30
USD	32,589	NETGEAR Inc [^]	799	0.09
USD	34,810	Plantronics Inc [^]	952	0.11
USD	49,909	Shenandoah Telecommunications Co [^]	2,077	0.25
USD	20,134	Spok Holdings Inc	246	0.03
USD	244,686	Viavi Solutions Inc	3,670	0.43
USD	246,830	Vonage Holdings Corp [^]	1,829	0.22
Textile				
USD	16,416	UniFirst Corp	3,316	0.39
Transportation				
USD	27,504	ArcBest Corp	759	0.09
USD	27,409	Atlas Air Worldwide Holdings Inc [^]	756	0.09
USD	27,762	Echo Global Logistics Inc [^]	575	0.07
USD	30,165	Forward Air Corp	2,110	0.25
USD	49,888	Heartland Express Inc [^]	1,050	0.12
USD	35,680	Hub Group Inc [^]	1,830	0.22
USD	42,087	Marten Transport Ltd	904	0.11
USD	45,486	Matson Inc [^]	1,856	0.22
USD	28,424	Saia Inc [^]	2,647	0.31
USD	18,194	SEACOR Holdings Inc	785	0.09
Water				
USD	39,848	American States Water Co	3,453	0.41
USD	51,808	California Water Service Group	2,671	0.32
Total United States			820,646	97.05
Total equities			844,000	99.81

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES S&P SMALLCAP 600 UCITS ETF (continued)

As at 31 December 2019

No. of Ccy contracts		Underlying exposure USD'000	Fair Value USD'000	% of net asset value	
Financial derivative instruments (30 June 2019: 0.01%)					
Futures contracts (30 June 2019: 0.01%)					
USD	16	E-mini Russell 2000 March 2020	1,319	18	0.00
Total unrealised gains on futures contracts			18	0.00	
Total financial derivative instruments			18	0.00	

	Fair Value USD'000	% of net asset value
Total value of investments	844,018	99.81
Cash[†]	893	0.11
Other net assets	692	0.08
Net asset value attributable to redeemable participating shareholders at the end of the financial period	845,603	100.00

[†]Cash holdings of USD878,948 are held with State Street Bank and Trust Company.

USD13,913 is held as security for futures contracts with Barclays Bank Plc.

[‡]These securities are partially or fully transferred as securities lent.

[§]This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial period end and valued using the last traded price.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	844,000	99.78
Exchange traded financial derivative instruments	18	0.00
Other assets	1,876	0.22
Total current assets	845,894	100.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES UK GILTS 0-5YR UCITS ETF

As at 31 December 2019

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2019: 99.11%)				
Bonds (30 June 2019: 99.11%)				
United Kingdom (30 June 2019: 99.11%)				
Government Bonds				
GBP	96,354,900	United Kingdom Gilt 0.500% 22/07/2022 [†]	96,322	7.26
GBP	100,824,972	United Kingdom Gilt 0.750% 22/07/2023	101,470	7.65
GBP	86,918,079	United Kingdom Gilt 1.000% 22/04/2024	88,418	6.67
GBP	99,831,622	United Kingdom Gilt 1.500% 22/01/2021	100,786	7.60
GBP	88,904,779	United Kingdom Gilt 1.750% 09/07/2022 [†]	91,810	6.92
GBP	107,281,744	United Kingdom Gilt 2.000% 22/07/2020 [†]	108,104	8.15
GBP	89,898,128	United Kingdom Gilt 2.250% 09/07/2023	95,428	7.20
GBP	90,891,478	United Kingdom Gilt 2.750% 09/07/2024	99,954	7.54
GBP	67,802,730	United Kingdom Gilt 3.750% 09/07/2020	69,238	5.22
GBP	18,122,000	United Kingdom Gilt 3.750% 09/07/2020	18,506	1.40
GBP	85,924,730	United Kingdom Gilt 3.750% 09/07/2021 [†]	90,541	6.83
GBP	133,634,554	United Kingdom Gilt 4.000% 03/07/2022 [†]	143,716	10.84
GBP	2,951,000	United Kingdom Gilt 4.000% 03/07/2022	3,174	0.24
GBP	108,771,769	United Kingdom Gilt 4.750% 03/07/2020 [†]	109,573	8.26
GBP	81,034,381	United Kingdom Gilt 8.000% 06/07/2021	89,626	6.76
GBP	3,897,000	United Kingdom Gilt 8.000% 06/07/2021	4,310	0.33
Total United Kingdom			1,310,976	98.87
Total bonds			1,310,976	98.87

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
Total value of investments			1,310,976	98.87
Cash equivalents (30 June 2019: 0.05%)				
UCITS collective investment schemes - Money Market Funds (30 June 2019: 0.05%)				
GBP	39,838	Institutional Cash Series Plc – Sterling Liquid Environmentally Aware Fund [‡]	3,985	0.30
Cash[†]			663	0.05
Other net assets			10,319	0.78
Net asset value attributable to redeemable participating shareholders at the end of the financial period			1,325,943	100.00

[†]Substantially all cash positions are held with State Street Bank and Trust Company.

[‡]These securities are partially or fully transferred as securities lent.

[†]Investment in related party.

Analysis of total current assets gross of all liabilities	Fair value GBP'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	1,310,976	98.87
UCITS collective investment schemes - Money Market Funds	3,985	0.30
Other assets	11,059	0.83
Total current assets	1,326,020	100.00

Fixed income securities are primarily classified by country/geographic region of issuer for government type fixed income securities.

iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES

For the financial period ended 31 December 2019

iSHARES \$ DEVELOPMENT BANK BONDS UCITS ETF

Purchases Quantity	Investment	Cost USD'000
2,740,000	Asian Development Bank 2% 16/02/2022	2,756
2,570,000	International Finance Corp 1.125% 20/07/2021	2,547
2,220,000	Inter-American Development Bank 1.875% 23/07/2021	2,225
1,880,000	Asian Development Bank 2.75% 17/03/2023	1,941
1,860,000	International Bank for Reconstruction & Development 1.375% 24/05/2021	1,851
1,700,000	Asian Development Bank 2.5% 02/11/2027	1,771
1,730,000	International Bank for Reconstruction & Development 1.625% 10/02/2022	1,728
1,570,000	International Finance Corp 1.375% 16/10/2024	1,541
1,500,000	Asian Development Bank 1.75% 08/06/2021	1,500
1,450,000	Inter-American Development Bank 2.625% 19/04/2021	1,468
1,350,000	Inter-American Development Bank 2.625% 16/01/2024	1,397
1,340,000	International Bank for Reconstruction & Development 2.5% 19/03/2024	1,380
1,260,000	International Bank for Reconstruction & Development 1.5% 28/08/2024	1,244
1,170,000	International Bank for Reconstruction & Development 2.125% 13/12/2021	1,180
1,130,000	Asian Development Bank 1.625% 16/03/2021	1,129
1,060,000	Inter-American Development Bank 2% 23/07/2026	1,068
1,000,000	Inter-American Development Bank 3% 04/10/2023	1,046
1,000,000	African Development Bank 3% 20/09/2023	1,044
1,000,000	International Bank for Reconstruction & Development 2.75% 23/07/2021	1,016
1,000,000	International Bank for Reconstruction & Development 2% 26/01/2022	1,005
940,000	European Bank for Reconstruction & Development 2.75% 07/03/2023	970
940,000	Inter-American Development Bank 2.5% 18/01/2023	961
950,000	European Bank for Reconstruction & Development 1.5% 02/11/2021	946
930,000	European Bank for Reconstruction & Development 2.75% 26/04/2021	943
840,000	Inter-American Development Bank 2.25% 18/06/2029	861
850,000	African Development Bank 2.125% 16/11/2022	860
820,000	Asian Development Bank 1.5% 18/10/2024	811
780,000	International Bank for Reconstruction & Development 2.25% 24/06/2021	787
740,000	African Development Bank 1.625% 16/09/2022	738
700,000	African Development Bank 2.375% 23/09/2021	708
660,000	Inter-American Development Bank 2.375% 07/07/2027	683

iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (continued)

For the financial period ended 31 December 2019

iSHARES \$ DEVELOPMENT BANK BONDS UCITS ETF (continued)

Purchases Quantity	Investment	Cost USD'000
630,000	International Bank for Reconstruction & Development 1.75% 23/10/2029	619
530,000	Asian Development Bank 2.625% 12/01/2027	558
530,000	Asian Development Bank 2.625% 30/01/2024	548
530,000	International Development Association 2.75% 24/04/2023	547
500,000	International Bank for Reconstruction & Development 3% 27/09/2023	523
510,000	Inter-American Development Bank 1.75% 14/09/2022	511
490,000	International Bank for Reconstruction & Development 2.5% 25/11/2024	508
480,000	Inter-American Development Bank 2.125% 18/01/2022	484

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iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (continued)

For the financial period ended 31 December 2019

iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
200,000	Wells Fargo & Co 3.196% 17/06/2027	208	250,000	Australia & New Zealand Banking Group Ltd 2.25% 09/11/2020	251
200,000	Kreditanstalt fuer Wiederaufbau 2.625% 28/02/2024	206	200,000	ING Groep NV 4.05% 09/04/2029	220
200,000	ING Groep NV 3.15% 29/03/2022	205	200,000	GE Capital International Funding Co Unlimited Co 2.342% 15/11/2020	200
200,000	European Bank for Reconstruction & Development 1.625% 27/09/2024	200	120,000	International Finance Corp 1.625% 16/07/2020	119
200,000	Republic of Italy Government International Bond 2.375% 17/10/2024	199	100,000	Morgan Stanley 5.5% 24/07/2020	103
150,000	Province of New Brunswick Canada 3.625% 24/02/2028	167	100,000	Santander UK Group Holdings Plc 2.875% 16/10/2020	101
150,000	Asian Development Bank 2.625% 30/01/2024	156	100,000	Kreditanstalt fuer Wiederaufbau 2.75% 15/07/2020	101
150,000	Province of Quebec Canada 2.5% 09/04/2024	155	95,000	American Express Credit Corp 2.6% 14/09/2020	95
100,000	International Bank for Reconstruction & Development 7.625% 19/01/2023	119	85,000	KeyCorp 2.9% 15/09/2020	86
115,000	International Bank for Reconstruction & Development 2.5% 19/03/2024	119	85,000	Goldman Sachs Group Inc 2.6% 27/12/2020	85
100,000	State Street Corp 4.141% 03/12/2029	111	80,000	European Investment Bank 1.375% 15/06/2020	79
100,000	Inter-American Development Bank 3.125% 18/09/2028	108	75,000	JPMorgan Chase & Co 4.25% 15/10/2020	77
100,000	Inter-American Development Bank 2.25% 18/06/2029	106	75,000	Comcast Corp 3.3% 01/10/2020	76
100,000	Sumitomo Mitsui Financial Group Inc 3.784% 09/03/2026	106	75,000	Wells Fargo & Co 2.55% 07/12/2020	75
100,000	Visa Inc 3.15% 14/12/2025	104	70,000	Morgan Stanley 2.8% 16/06/2020	70
100,000	AbbVie Inc 3.2% 21/11/2029	102	65,000	Northern States Power Co 2.2% 15/08/2020	65
100,000	Canadian Imperial Bank of Commerce 3.1% 02/04/2024	102	65,000	Kreditanstalt fuer Wiederaufbau 1.875% 30/06/2020	65
100,000	Walmart Inc 2.65% 15/12/2024	102	65,000	International Bank for Reconstruction & Development 1.625% 04/09/2020	65
100,000	Province of Ontario Canada 2.5% 27/04/2026	102	65,000	Inter-American Development Bank 1.375% 15/07/2020	65
100,000	Bank of America Corp 2.884% 22/10/2030	101	55,000	Takeda Pharmaceutical Co Ltd 5% 26/11/2028	64
			50,000	CVS Health Corp 6.25% 01/06/2027	60
			55,000	Spirit AeroSystems Inc 4.6% 15/06/2028	59
			50,000	Prudential Financial Inc 5.7% 15/09/2048	56

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iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (continued)

For the financial period ended 31 December 2019

iSHARES € AGGREGATE BOND UCITS ETF

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
9,300,000	French Republic Government Bond OAT 0% 25/03/2025	9,545	8,300,000	French Republic Government Bond OAT 0% 25/03/2025	8,481
7,300,000	Italy Buoni Poliennali Del Tesoro 2.1% 15/07/2026	7,986	6,700,000	French Republic Government Bond OAT 1.25% 25/05/2034	7,690
7,200,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/08/2029	7,557	7,000,000	French Republic Government Bond OAT 0.25% 25/11/2026	7,300
6,600,000	French Republic Government Bond OAT 0.5% 25/05/2029	7,095	6,500,000	French Republic Government Bond OAT 3% 25/04/2022	7,119
5,950,000	Italy Buoni Poliennali Del Tesoro 3% 01/08/2029	6,893	6,600,000	Italy Buoni Poliennali Del Tesoro 2.1% 15/07/2026	7,090
5,800,000	French Republic Government Bond OAT 1.25% 25/05/2034	6,832	6,600,000	Italy Buoni Poliennali Del Tesoro 2.3% 15/10/2021	6,888
5,900,000	French Republic Government Bond OAT 3% 25/04/2022	6,493	5,650,000	Italy Buoni Poliennali Del Tesoro 3.35% 01/03/2035	6,826
5,050,000	Italy Buoni Poliennali Del Tesoro 3.5% 01/03/2030	6,102	6,000,000	French Republic Government Bond OAT 0.75% 25/05/2028	6,513
5,850,000	Spain Government Bond 0.6% 31/10/2029	6,034	5,900,000	Bundesobligation 0% 14/04/2023	6,044
5,300,000	Bundesrepublik Deutschland Bundesanleihe 0.25% 15/02/2029	5,713	5,500,000	French Republic Government Bond OAT 2.5% 25/10/2020	5,674
5,000,000	French Republic Government Bond OAT 0.75% 25/05/2028	5,535	4,700,000	Italy Buoni Poliennali Del Tesoro 3% 01/08/2029	5,418
4,250,000	French Republic Government Bond OAT 1.5% 25/05/2050	5,170	5,000,000	French Republic Government Bond OAT 0.5% 25/05/2029	5,281
4,800,000	Italy Buoni Poliennali Del Tesoro 1.75% 01/07/2024	5,122	5,100,000	Spain Government Bond 0.25% 30/07/2024	5,194
4,740,000	French Republic Government Bond OAT 0% 25/03/2023	4,853	3,200,000	Bundesrepublik Deutschland Bundesanleihe 2.5% 04/07/2044	5,113
3,750,000	Italy Buoni Poliennali Del Tesoro 3.35% 01/03/2035	4,757	4,600,000	Spain Government Bond 1.3% 31/10/2026	4,982
4,400,000	Bundesobligation 0% 18/10/2024	4,566	4,800,000	French Republic Government Bond OAT 0% 25/03/2024	4,909
4,400,000	French Republic Government Bond OAT 0% 25/02/2022	4,483	4,800,000	French Republic Government Bond OAT 0.25% 25/11/2020	4,843
4,350,000	Spain Government Bond 0.25% 30/07/2024	4,446	4,000,000	Italy Buoni Poliennali Del Tesoro 3.5% 01/03/2030	4,787
4,000,000	Bundesrepublik Deutschland Bundesanleihe 1% 15/08/2024	4,334	3,850,000	French Republic Government Bond OAT 1.75% 25/06/2039	4,779
4,000,000	Italy Buoni Poliennali Del Tesoro 2.3% 15/10/2021	4,211	2,550,000	Spain Government Bond 5.15% 31/10/2044	4,739

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iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (continued)

For the financial period ended 31 December 2019

iSHARES € CORP BOND 1-5YR UCITS ETF

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
7,400,000	UniCredit SpA 6.95% 31/10/2022	8,825	7,700,000	BNP Paribas SA 3.75% 25/11/2020	8,066
6,850,000	HSBC Holdings Plc 0.875% 06/09/2024	7,088	7,215,000	Vodafone Group Plc 3.1% 03/01/2079	7,527
5,200,000	Assicurazioni Generali SpA 5.125% 16/09/2024	6,500	6,516,000	Bayer AG 3% 01/07/2075	6,601
6,375,000	Daimler International Finance BV 0.25% 06/11/2023	6,376	5,350,000	Banque Federative du Credit Mutuel SA 4.125% 20/07/2020	5,596
6,295,000	DNB Bank ASA 0.05% 14/11/2023	6,285	5,100,000	Morgan Stanley 5.375% 10/08/2020	5,401
5,300,000	Allianz SE 3.375%*	5,919	5,150,000	JPMorgan Chase & Co 3.875% 23/09/2020	5,381
5,248,000	Bayer AG 3.75% 01/07/2074	5,541	5,200,000	Credit Agricole SA 2.375% 27/11/2020	5,354
5,300,000	CK Hutchison Group Telecom Finance SA 0.375% 17/10/2023	5,281	5,093,000	International Business Machines Corp 1.875% 06/11/2020	5,203
4,953,000	Credit Suisse Group AG 1.25% 17/07/2025	5,166	5,137,000	BMW Finance NV 0.875% 17/11/2020	5,199
4,600,000	BPCE SA 1% 15/07/2024	4,814	5,050,000	Bank of America Corp 2.5% 27/07/2020	5,195
4,500,000	UniCredit SpA 2% 23/09/2029	4,480	4,988,000	Credit Suisse AG 1.125% 15/09/2020	5,067
4,000,000	UniCredit SpA 6.125% 19/04/2021	4,401	4,850,000	Standard Chartered Plc 4% 21/10/2025	5,038
4,200,000	Commerzbank AG 0.625% 28/08/2024	4,320	4,700,000	Telefonica Emisiones SA 0.318% 17/10/2020	4,726
4,200,000	BPCE SA 0.625% 26/09/2024	4,274	4,325,000	GlaxoSmithKline Capital Plc 0% 12/09/2020	4,335
4,150,000	Enel Finance International NV 0% 17/06/2024	4,110	4,205,000	Goldman Sachs Group Inc 2.625% 19/08/2020	4,330
3,650,000	UniCredit SpA 4.875% 20/02/2029	4,101	4,046,000	National Australia Bank Ltd 4% 13/07/2020	4,224
4,000,000	Commerzbank AG 0.25% 16/09/2024	3,986	4,155,000	Santander UK Plc 0.875% 25/11/2020	4,201
3,950,000	Royal Bank of Canada 0.125% 23/07/2024	3,950	4,150,000	Takeda Pharmaceutical Co Ltd 0.375% 21/11/2020	4,175
3,900,000	BMW Finance NV 0% 24/03/2023	3,891	3,900,000	Danone SA 0.167% 03/11/2020	3,916
3,800,000	EssilorLuxottica SA 0% 27/05/2023	3,804	3,781,000	National Australia Bank Ltd 2% 12/11/2020	3,870

*Perpetual bond.

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iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (continued)

For the financial period ended 31 December 2019

iSHARES € CORP BOND BBB-BB UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
1,500,000	Suez 1.625% 17/09/2030	1,680
1,100,000	Telecom Italia SpA 2.75% 15/04/2025	1,152
1,000,000	Suez 1% 03/04/2025	1,048
1,000,000	Deutsche Telekom AG 0.5% 05/07/2027	1,011
975,000	Logicor Financing Sarl 0.75% 15/07/2024	977
900,000	UniCredit SpA 4.375% 03/01/2027	966
900,000	Deutsche Bank AG 1.125% 30/08/2023	931
900,000	CK Hutchison Group Telecom Finance SA 0.375% 17/10/2023	906
800,000	Societe Generale SA 2.625% 27/02/2025	882
800,000	InterXion Holding NV 4.75% 15/06/2025	871
850,000	Logicor Financing Sarl 1.625% 15/07/2027	860
800,000	APT Pipelines Ltd 1.375% 22/03/2022	831
825,000	Thermo Fisher Scientific Inc 0.875% 01/10/2031	825
800,000	Deutsche Bank AG 1.75% 17/01/2028	817
800,000	Intesa Sanpaolo SpA 1% 04/07/2024	813
700,000	Ball Corp 4.375% 15/12/2023	809
800,000	E.ON SE 0% 24/10/2022	801
700,000	AXA SA 3.875%*	791
700,000	Rolls-Royce Plc 1.625% 09/05/2028	761
600,000	Assicurazioni Generali SpA 5.125% 16/09/2024	747

*Perpetual bond.

Sales Quantity	Investment	Proceeds EUR'000
1,207,000	Credit Agricole SA 2.625% 17/03/2027	1,374
1,250,000	Abbott Ireland Financing DAC 0.875% 27/09/2023	1,290
1,000,000	Anheuser-Busch InBev SA/NV 2% 16/12/2019	1,001
900,000	Banque Federative du Credit Mutuel SA 2.375% 24/03/2026	990
800,000	Telecom Italia SpA 2.75% 15/04/2025	835
750,000	Barclays Plc 2.625% 11/11/2025	763
700,000	Banque Federative du Credit Mutuel SA 1.625% 15/11/2027	742
750,000	Petroleos Mexicanos 1.875% 21/04/2022	723
650,000	Abbott Ireland Financing DAC 1.5% 27/09/2026	699
600,000	Banque Federative du Credit Mutuel SA 3% 11/09/2025	682
600,000	Credit Agricole SA 2% 25/03/2029	649
600,000	Credit Agricole SA 3.9% 19/04/2021	637
600,000	Schneider Electric SE 2.5% 06/09/2021	629
650,000	Petroleos Mexicanos 3.75% 16/04/2026	622
593,000	Commerzbank AG 4% 16/09/2020	617
600,000	Volkswagen International Finance NV 2.7%*	614
600,000	Bayer AG 3% 01/07/2075	607
600,000	Schneider Electric SE 0.25% 09/09/2024	606
550,000	Banque Federative du Credit Mutuel SA 4% 22/10/2020	571
550,000	Sky Ltd 1.5% 15/09/2021	569

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iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (continued)

For the financial period ended 31 December 2019

iSHARES € CORP BOND EX-FINANCIALS 1-5YR UCITS ETF

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
4,750,000	Bayer AG 3.75% 01/07/2074	5,003	6,200,000	Vodafone Group Plc 3.1% 03/01/2079	6,490
4,925,000	Daimler International Finance BV 0.25% 06/11/2023	4,929	5,164,000	Bayer AG 3% 01/07/2075	5,227
4,125,000	CK Hutchison Group Telecom Finance SA 0.375% 17/10/2023	4,136	4,776,000	International Business Machines Corp 1.875% 06/11/2020	4,879
4,025,000	Enel Finance International NV 0% 17/06/2024	3,989	3,900,000	Telefonica Emisiones SA 0.318% 17/10/2020	3,921
3,400,000	Tesco Corporate Treasury Services Plc 1.375% 24/10/2023	3,523	3,861,000	BMW Finance NV 0.875% 17/11/2020	3,904
3,300,000	Danone SA 0.709% 03/11/2024	3,413	3,656,000	GlaxoSmithKline Capital Plc 0% 12/09/2020	3,664
3,200,000	Wintershall Dea Finance BV 0.452% 25/09/2023	3,200	3,375,000	Takeda Pharmaceutical Co Ltd 0.375% 21/11/2020	3,394
3,100,000	EssilorLuxottica SA 0% 27/05/2023	3,103	3,346,000	Volkswagen Leasing GmbH 0.25% 05/10/2020	3,358
2,950,000	BP Capital Markets Plc 0.9% 03/07/2024	3,084	3,240,000	BASF Finance Europe NV 0% 10/11/2020	3,248
2,750,000	Tesco Corporate Treasury Services Plc 2.5% 01/07/2024	2,998	3,100,000	Sanofi 1.875% 04/09/2020	3,153
2,900,000	Eni SpA 0.625% 19/09/2024	2,977	3,000,000	BHP Billiton Finance Ltd 2.25% 25/09/2020	3,080
2,600,000	Booking Holdings Inc 2.375% 23/09/2024	2,897	2,950,000	AT&T Inc 1.875% 04/12/2020	2,998
2,300,000	BHP Billiton Finance Ltd 5.625% 22/10/2079	2,809	2,800,000	Oracle Corp 2.25% 10/01/2021	2,878
2,650,000	Molson Coors Brewing Co 1.25% 15/07/2024	2,761	2,757,000	BMW Finance NV 0.125% 03/07/2020	2,767
2,550,000	Mylan NV 2.25% 22/11/2024	2,723	2,600,000	Bouygues SA 4.25% 22/07/2020	2,722
2,500,000	GlaxoSmithKline Capital Plc 1.375% 02/12/2024	2,672	2,700,000	Volkswagen Financial Services AG 0.25% 16/10/2020	2,710
2,300,000	Anheuser-Busch InBev SA 2.875% 25/09/2024	2,637	2,600,000	Heineken NV 2.125% 04/08/2020	2,661
2,564,000	CK Hutchison Finance 16 II Ltd 0.875% 03/10/2024	2,632	2,400,000	Engie SA 6.375% 18/01/2021	2,579
2,603,000	Siemens Financieringsmaatschappij NV 0% 05/09/2021	2,620	2,550,000	FCA Bank SpA 0.25% 12/10/2020	2,558
2,620,000	General Motors Financial Co Inc 0.2% 02/09/2022	2,619	2,500,000	FCE Bank Plc 1.528% 09/11/2020	2,532

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iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (continued)

For the financial period ended 31 December 2019

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
2,350,000	Daimler International Finance BV 0.25% 06/11/2023	2,349	2,200,000	Vonovia Finance BV 1.625% 15/12/2020	2,253
2,275,000	Daimler AG 0.375% 08/11/2026	2,268	1,900,000	Vodafone Group Plc 3.1% 03/01/2079	1,989
2,150,000	DH Europe Finance II Sarl 0.75% 18/09/2031	2,136	1,665,000	Bayer AG 3% 01/07/2075	1,675
2,100,000	Deutsche Telekom AG 0.5% 05/07/2027	2,115	1,378,000	International Business Machines Corp 1.875% 06/11/2020	1,408
2,000,000	CK Hutchison Group Telecom Finance SA 0.375% 17/10/2023	2,014	1,500,000	Atlantia SpA 1.875% 13/07/2027	1,404
1,800,000	Wintershall Dea Finance BV 1.332% 25/09/2028	1,817	1,300,000	BASF SE 1.875% 04/02/2021	1,334
1,800,000	EssilorLuxottica SA 0.375% 27/11/2027	1,802	1,250,000	BMW Finance NV 0.875% 17/11/2020	1,264
1,800,000	EssilorLuxottica SA 0.125% 27/05/2025	1,795	1,200,000	Volkswagen Financial Services AG 0.25% 16/10/2020	1,204
1,725,000	Volkswagen Leasing GmbH 0.5% 20/06/2022	1,740	1,200,000	General Electric Co 1.5% 17/05/2029	1,192
1,550,000	Anheuser-Busch InBev SA 1.65% 28/03/2031	1,706	1,100,000	Takeda Pharmaceutical Co Ltd 0.375% 21/11/2020	1,106
1,340,000	Anheuser-Busch InBev SA 2.75% 17/03/2036	1,678	1,100,000	Volkswagen Leasing GmbH 0.25% 05/10/2020	1,103
1,650,000	Daimler International Finance BV 0.625% 06/05/2027	1,647	1,100,000	Abbott Ireland Financing DAC 0% 27/09/2020	1,102
1,640,000	Daimler AG 1.125% 06/11/2031	1,627	1,055,000	Origin Energy Finance Ltd 2.5% 23/10/2020	1,084
1,600,000	EssilorLuxottica SA 0% 27/05/2023	1,603	1,100,000	Atlantia SpA 1.625% 03/02/2025	1,042
1,548,000	Novartis Finance SA 0.125% 20/09/2023	1,573	950,000	Altria Group Inc 2.2% 15/06/2027	1,016
1,500,000	Equinix Inc 2.875% 01/02/2026	1,569	1,000,000	Telefonica Emisiones SA 0.318% 17/10/2020	1,005
1,600,000	Orange SA 0.5% 04/09/2032	1,550	950,000	Bouygues SA 4.25% 22/07/2020	991
1,550,000	DH Europe Finance II Sarl 0.2% 18/03/2026	1,543	950,000	CRH Finance Germany GmbH 1.75% 16/07/2021	977
1,500,000	General Electric Co 1.5% 17/05/2029	1,520	950,000	AT&T Inc 1.875% 04/12/2020	968
1,500,000	ZF Europe Finance BV 2.5% 23/10/2027	1,511	950,000	Volkswagen Leasing GmbH 0.25% 16/02/2021	953

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iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (continued)

For the financial period ended 31 December 2019

iSHARES € COVERED BOND UCITS ETF

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
2,900,000	Banco Santander SA 0.25% 10/07/2029	2,937	3,950,000	National Westminster Bank Plc 3.875% 19/10/2020	4,111
2,700,000	BPCE SFH SA 0.01% 08/11/2026	2,720	3,850,000	Royal Bank of Canada 1.625% 04/08/2020	3,924
2,600,000	DZ HYP AG 0.01% 15/01/2027	2,635	3,750,000	Lloyds Bank Plc 4% 29/09/2020	3,913
2,600,000	Landesbank Hessen-Thueringen Girozentrale 0.01% 26/09/2029	2,614	3,700,000	Banco Bilbao Vizcaya Argentaria SA 3.5% 07/10/2020	3,832
2,500,000	Cie de Financement Foncier SA 0.01% 10/11/2027	2,570	3,550,000	Caisse de Refinancement de l'Habitat SA 3.5% 22/06/2020	3,666
2,500,000	Cooperatieve Rabobank UA 0% 21/06/2027	2,503	3,150,000	ING Bank NV 2% 28/08/2020	3,226
2,375,000	Toronto-Dominion Bank 0.1% 19/07/2027	2,393	3,050,000	Unione di Banche Italiane SpA 3.125% 14/10/2020	3,149
2,300,000	Societe Generale SFH SA 0.125% 18/07/2029	2,361	3,000,000	BPCE SFH SA 2.125% 17/09/2020	3,074
2,100,000	Liberbank SA 0.25% 25/09/2029	2,114	2,900,000	Lloyds Bank Plc 0.5% 22/07/2020	2,925
2,100,000	SpareBank 1 Boligkreditt AS 0.125% 05/11/2029	2,094	2,700,000	Cie de Financement Foncier SA 3.5% 05/11/2020	2,797
1,700,000	Cedulas TDA 6 Fondo de Titulizacion de Activos 3.875% 23/05/2025	2,093	2,650,000	Credit Agricole Home Loan SFH SA 0.125% 28/08/2020	2,667
2,050,000	Banca Monte dei Paschi di Siena SpA 0.875% 08/10/2026	2,056	2,600,000	Swedbank Hypotek AB 0.375% 29/09/2020	2,621
2,000,000	Nationwide Building Society 0.05% 03/06/2024	2,022	2,600,000	Bank of Montreal 0.375% 05/08/2020	2,621
2,000,000	Caisse de Refinancement de l'Habitat SA 0.01% 08/10/2029	2,013	2,350,000	Credit Mutuel - CIC Home Loan SFH SA 3.125% 09/09/2020	2,429
1,950,000	UniCredit Bank AG 0.01% 19/11/2027	1,949	2,400,000	Banco Santander SA 0.75% 29/09/2020	2,427
1,900,000	Credit Agricole Public Sector SCF SA 0.01% 13/09/2028	1,929	2,300,000	Bank of Nova Scotia 0.5% 23/07/2020	2,319
1,800,000	UniCredit Bank AG 0.01% 10/09/2024	1,842	2,200,000	Landesbank Hessen-Thueringen Girozentrale 0% 23/11/2020	2,208
1,800,000	Belfius Bank SA 0.01% 01/10/2029	1,801	2,100,000	OP Mortgage Bank 0.25% 23/11/2020	2,114
1,500,000	Caisse de Refinancement de l'Habitat SA 3.6% 08/03/2024	1,761	2,100,000	Danske Kiinnitysluottopankki Oyj 0.25% 26/11/2020	2,113
1,725,000	Canadian Imperial Bank of Commerce 0.04% 09/07/2027	1,733	1,850,000	ABN AMRO Bank NV 2.375% 23/01/2024	2,064

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iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (continued)

For the financial period ended 31 December 2019

iSHARES € GOVT BOND 0-1YR UCITS ETF

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
19,540,000	Bundesrepublik Deutschland Bundesanleihe 3% 04/07/2020	20,158	15,662,000	French Republic Government Bond OAT 3.5% 25/04/2020	16,061
17,602,000	French Republic Government Bond OAT 2.5% 25/10/2020	18,135	9,765,000	Spain Government Bond 1.4% 31/01/2020	9,835
16,291,000	French Republic Government Bond OAT 3.5% 25/04/2020	16,737	8,928,000	Italy Buoni Poliennali Del Tesoro 4.25% 01/03/2020	9,113
16,211,000	Spain Government Bond 1.15% 30/07/2020	16,461	8,685,000	Bundesrepublik Deutschland Bundesanleihe 3.25% 04/01/2020	8,795
14,109,000	Italy Buoni Poliennali Del Tesoro 0.35% 15/06/2020	14,167	7,555,000	Italy Buoni Poliennali Del Tesoro 1.05% 01/12/2019	7,579
12,864,000	Netherlands Government Bond 3.5% 15/07/2020	13,349	7,180,000	French Republic Government Bond OAT 3.75% 25/10/2019	7,234
12,826,000	Italy Buoni Poliennali Del Tesoro 4% 01/09/2020	13,313	6,331,000	Spain Government Bond 1.15% 30/07/2020	6,421
12,929,000	Italy Buoni Poliennali Del Tesoro 4.25% 01/03/2020	13,218	5,893,000	Spain Government Bond 4% 30/04/2020	6,066
13,049,000	Spain Government Bond 1.4% 31/01/2020	13,158	5,948,000	Italy Buoni Poliennali Del Tesoro 4.5% 01/02/2020	6,061
12,616,000	Republic of Austria Government Bond 3.9% 15/07/2020	13,127	5,468,000	French Republic Government Bond OAT 0.5% 25/11/2019	5,482
11,629,000	Kingdom of Belgium Government Bond 3.75% 28/09/2020	12,124	5,190,000	Netherlands Government Bond 3.5% 15/07/2020	5,370
11,791,000	French Republic Government Bond OAT 3.75% 25/10/2020	11,900	4,887,000	Bundesrepublik Deutschland Bundesanleihe 3% 04/07/2020	5,034
10,779,000	Spain Government Bond 4.85% 31/10/2020	11,348	4,628,000	Republic of Austria Government Bond 3.9% 15/07/2020	4,803
10,993,000	Bundesobligation 0.25% 16/10/2020	11,085	4,711,000	Spain Government Bond 4.3% 31/10/2019	4,761
10,880,000	French Republic Government Bond OAT 0.25% 25/11/2020	10,969	4,157,000	Italy Buoni Poliennali Del Tesoro 0.35% 15/06/2020	4,173
10,171,000	Spain Government Bond 4% 30/04/2020	10,481	3,909,000	Italy Buoni Poliennali Del Tesoro 0.7% 01/05/2020	3,931
10,322,000	Bundesrepublik Deutschland Bundesanleihe 3.25% 04/01/2020	10,478	3,837,000	Netherlands Government Bond 0.25% 15/01/2020	3,851
9,989,000	Italy Buoni Poliennali Del Tesoro 4.5% 01/02/2020	10,196	3,669,000	Ireland Government Bond 4.5% 18/04/2020	3,781
9,897,000	Italy Buoni Poliennali Del Tesoro 0.2% 15/10/2020	9,939	3,167,000	Bundesrepublik Deutschland Bundesanleihe 0.25% 11/10/2019	3,172
8,958,000	Bundesrepublik Deutschland Bundesanleihe 2.25% 04/09/2020	9,200	2,828,000	Portugal Obrigacoes do Tesouro OT 4.8% 15/06/2020	2,946
8,583,000	French Republic Government Bond OAT 0.5% 25/11/2019	8,610	2,515,000	Italy Buoni Poliennali Del Tesoro 0.05% 15/10/2019	2,516
7,928,000	Italy Buoni Poliennali Del Tesoro 1.05% 01/12/2019	7,957	2,364,000	French Republic Government Bond OAT 8.5% 25/10/2019	2,410
7,402,000	Spain Government Bond 4.3% 31/10/2019	7,485	1,933,000	Kingdom of Belgium Government Bond 3% 28/09/2019	1,941
7,111,000	Portugal Obrigacoes do Tesouro OT 4.8% 15/06/2020	7,436	1,679,000	Finland Government Bond 3.375% 15/04/2020	1,720
6,635,000	Netherlands Government Bond 0.25% 15/01/2020	6,659	1,456,000	Italy Buoni Poliennali Del Tesoro 4% 01/09/2020	1,507
6,551,000	Italy Buoni Poliennali Del Tesoro 0.7% 01/05/2020	6,590			
6,480,000	Italy Buoni Poliennali Del Tesoro 0.65% 01/11/2020	6,530			
5,986,000	Bundesrepublik Deutschland Bundesanleihe 0.25% 11/10/2019	5,995			
5,297,000	Ireland Government Bond 4.5% 18/04/2020	5,472			
5,088,000	Italy Buoni Poliennali Del Tesoro 4.25% 01/09/2019	5,120			
4,951,000	Italy Buoni Poliennali Del Tesoro 0.05% 15/10/2019	4,954			
4,247,000	Spain Government Bond 4.6% 30/07/2019	4,258			

iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (continued)

For the financial period ended 31 December 2019

iSHARES € GOVT BOND 0-1YR UCITS ETF (continued)

Purchases Quantity	Investment	Cost EUR'000
3,642,000	Ireland Government Bond 5% 18/10/2020	3,835
3,610,000	Kingdom of Belgium Government Bond 3% 28/09/2019	3,630

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iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (continued)

For the financial period ended 31 December 2019

iSHARES € GOVT BOND 5-7YR UCITS ETF

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
30,507,000	French Republic Government Bond OAT 0.25% 25/11/2026	31,650	41,255,000	French Republic Government Bond OAT 1.75% 25/11/2024	45,881
25,330,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/08/2026	26,795	25,494,000	Spain Government Bond 2.75% 31/10/2024	29,298
22,673,000	Spain Government Bond 1.3% 31/10/2026	24,702	22,989,000	Italy Buoni Poliennali Del Tesoro 2.5% 01/12/2024	25,038
20,815,000	French Republic Government Bond OAT 0% 25/03/2025	21,346	17,741,000	Italy Buoni Poliennali Del Tesoro 3.75% 01/09/2024	20,705
17,197,000	Italy Buoni Poliennali Del Tesoro 2.1% 15/07/2026	18,621	16,465,000	Italy Buoni Poliennali Del Tesoro 1.45% 15/11/2024	17,132
16,704,000	Netherlands Government Bond 0.5% 15/07/2026	17,922	15,141,000	Bundesrepublik Deutschland Bundesanleihe 1% 15/08/2024	16,634
17,319,000	Italy Buoni Poliennali Del Tesoro 1.25% 01/12/2026	17,710	12,180,000	Netherlands Government Bond 2% 15/07/2024	13,823
13,860,000	French Republic Government Bond OAT 0.5% 25/05/2026	14,708	8,331,000	French Republic Government Bond OAT 1% 25/11/2025	9,103
12,568,000	French Republic Government Bond OAT 0.5% 25/05/2025	13,279	8,214,000	French Republic Government Bond OAT 0.5% 25/05/2026	8,717
10,481,000	French Republic Government Bond OAT 1.75% 25/11/2024	11,738	7,902,000	Bundesrepublik Deutschland Bundesanleihe 0.5% 15/02/2026	8,490
10,754,000	French Republic Government Bond OAT 1% 25/11/2025	11,725	7,884,000	French Republic Government Bond OAT 0.5% 25/05/2025	8,329
10,434,000	Bundesrepublik Deutschland Bundesanleihe 0.5% 15/02/2026	11,234	6,297,000	Spain Government Bond 1.6% 30/04/2025	6,921
9,133,000	Italy Buoni Poliennali Del Tesoro 1.45% 15/05/2025	9,594	5,832,000	Bundesrepublik Deutschland Bundesanleihe 0.5% 15/02/2025	6,214
8,101,000	Spain Government Bond 1.6% 30/04/2025	8,897	5,444,000	Spain Government Bond 2.15% 31/10/2025	6,195
7,728,000	Bundesrepublik Deutschland Bundesanleihe 1% 15/08/2025	8,499	5,415,000	Bundesrepublik Deutschland Bundesanleihe 1% 15/08/2025	5,970
7,248,000	Spain Government Bond 2.15% 31/10/2025	8,228	4,344,000	Spain Government Bond 1.95% 30/04/2026	4,912
7,593,000	Bundesrepublik Deutschland Bundesanleihe 0.5% 15/02/2025	8,086	4,590,000	Italy Buoni Poliennali Del Tesoro 1.5% 01/06/2025	4,751
6,687,000	Spain Government Bond 1.95% 30/04/2026	7,574	4,345,000	Italy Buoni Poliennali Del Tesoro 1.45% 15/05/2025	4,544
6,589,000	Italy Buoni Poliennali Del Tesoro 2% 01/12/2025	7,126	4,108,000	Netherlands Government Bond 0.25% 15/07/2025	4,304
6,036,000	Spain Government Bond 2.75% 31/10/2024	6,958	3,888,000	Italy Buoni Poliennali Del Tesoro 2% 01/12/2025	4,146
5,601,000	Italy Buoni Poliennali Del Tesoro 2.5% 01/12/2024	6,175	3,816,000	Italy Buoni Poliennali Del Tesoro 1.6% 01/06/2026	3,979
5,486,000	Italy Buoni Poliennali Del Tesoro 2.5% 15/11/2025	6,090	3,420,000	Italy Buoni Poliennali Del Tesoro 2.5% 15/11/2025	3,744
5,773,000	Italy Buoni Poliennali Del Tesoro 1.5% 01/06/2025	6,076	3,474,000	French Republic Government Bond OAT 0% 25/03/2025	3,561
5,276,000	Italy Buoni Poliennali Del Tesoro 1.6% 01/06/2026	5,602	3,136,000	Italy Buoni Poliennali Del Tesoro 1.45% 15/05/2025	3,247
4,947,000	Netherlands Government Bond 0.25% 15/07/2025	5,182	2,749,000	Netherlands Government Bond 0.5% 15/07/2026	2,943
4,183,000	Italy Buoni Poliennali Del Tesoro 1.45% 15/11/2024	4,396			

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iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (continued)

For the financial period ended 31 December 2019

iSHARES € GOVT BOND 10-15YR UCITS ETF

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
7,341,000	Bundesrepublik Deutschland Bundesanleihe 4.75% 04/07/2034	12,975	10,792,000	Italy Buoni Poliennali Del Tesoro 5.25% 01/11/2029	14,932
8,430,000	Italy Buoni Poliennali Del Tesoro 5% 01/08/2034	12,320	6,752,000	French Republic Government Bond OAT 5.75% 25/10/2032	11,910
6,820,000	French Republic Government Bond OAT 5.75% 25/10/2032	11,990	9,663,000	French Republic Government Bond OAT 1.5% 25/05/2031	11,474
9,033,000	French Republic Government Bond OAT 2.5% 25/05/2030	11,606	8,369,000	French Republic Government Bond OAT 2.5% 25/05/2030	10,773
9,769,000	French Republic Government Bond OAT 1.5% 25/05/2031	11,552	6,297,000	Italy Buoni Poliennali Del Tesoro 6% 01/05/2031	9,439
6,333,000	Italy Buoni Poliennali Del Tesoro 6% 01/05/2031	9,250	4,652,000	Spain Government Bond 5.75% 30/07/2032	7,783
4,888,000	Spain Government Bond 5.75% 30/07/2032	8,138	5,753,000	Italy Buoni Poliennali Del Tesoro 3.5% 01/03/2030	7,035
5,514,000	Italy Buoni Poliennali Del Tesoro 5.25% 01/11/2029	7,449	4,326,000	Italy Buoni Poliennali Del Tesoro 5.75% 01/02/2033	6,519
5,517,000	Italy Buoni Poliennali Del Tesoro 3.5% 01/03/2030	6,559	3,562,000	Bundesrepublik Deutschland Bundesanleihe 4.75% 04/07/2034	6,356
5,451,000	French Republic Government Bond OAT 1.25% 25/05/2034	6,336	3,604,000	Bundesrepublik Deutschland Bundesanleihe 5.5% 04/01/2031	6,131
4,318,000	Italy Buoni Poliennali Del Tesoro 5.75% 01/02/2033	6,332	4,910,000	Spain Government Bond 1.95% 30/07/2030	5,775
5,322,000	Spain Government Bond 1.95% 30/07/2030	6,237	3,698,000	Italy Buoni Poliennali Del Tesoro 5% 01/08/2034	5,454
3,624,000	Bundesrepublik Deutschland Bundesanleihe 5.5% 04/01/2031	6,142	4,465,000	Italy Buoni Poliennali Del Tesoro 3% 01/08/2029	5,261
3,910,000	Spain Government Bond 2.35% 30/07/2033	4,837	4,481,000	French Republic Government Bond OAT 1.25% 25/05/2034	5,234
4,673,000	Italy Buoni Poliennali Del Tesoro 1.65% 01/03/2032	4,680	4,561,000	Italy Buoni Poliennali Del Tesoro 1.65% 01/03/2032	4,721
2,881,000	Netherlands Government Bond 2.5% 15/01/2033	3,937	3,658,000	Spain Government Bond 2.35% 30/07/2033	4,543
3,342,000	Italy Buoni Poliennali Del Tesoro 2.45% 01/09/2033	3,611	2,855,000	Netherlands Government Bond 2.5% 15/01/2033	3,921
1,999,000	Bundesrepublik Deutschland Bundesanleihe 6.25% 04/01/2030	3,435	3,258,000	Italy Buoni Poliennali Del Tesoro 2.45% 01/09/2033	3,647
3,197,000	Italy Buoni Poliennali Del Tesoro 1.35% 01/04/2030	3,260	1,981,000	Bundesrepublik Deutschland Bundesanleihe 6.25% 04/01/2030	3,418
2,818,000	Spain Government Bond 0.6% 31/10/2029	2,905	2,818,000	Spain Government Bond 0.6% 31/10/2029	2,922
2,307,000	Italy Buoni Poliennali Del Tesoro 3% 01/08/2029	2,590	1,575,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/08/2029	1,689
1,575,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/08/2029	1,654	1,590,000	Netherlands Government Bond 0.25% 15/07/2029	1,681

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iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (continued)

For the financial period ended 31 December 2019

iSHARES £ CORP BOND EX-FINANCIALS UCITS ETF

Purchases Quantity	Investment	Cost GBP'000
800,000	Daimler International Finance BV 1.625% 11/11/2024	796
750,000	BMW International Investment BV 1.375% 01/10/2024	746
700,000	Verizon Communications Inc 1.875% 19/09/2030	697
450,000	Heathrow Funding Ltd 6.45% 10/12/2031	658
450,000	Western Power Distribution West Midlands Plc 5.75% 16/04/2032	622
400,000	Electricite de France SA 5.5% 17/10/2041	578
500,000	Fiserv Inc 3% 01/07/2031	534
450,000	AT&T Inc 4.25% 01/06/2043	521
500,000	Verizon Communications Inc 2.5% 08/04/2031	518
500,000	Fiserv Inc 2.25% 01/07/2025	516
500,000	Total Capital International SA 1.66% 22/07/2026	508
500,000	National Grid Electricity Transmission Plc 2% 16/09/2038	503
500,000	Unilever Plc 1.5% 22/07/2026	503
500,000	Yorkshire Water Finance Plc 1.75% 26/11/2026	501
500,000	Henkel AG & Co KGaA 1.25% 30/09/2026	498
475,000	CK Hutchison Group Telecom Finance SA 2% 17/10/2027	470
400,000	GlaxoSmithKline Capital Plc 3.375% 20/12/2027	457
300,000	Walmart Inc 5.625% 27/03/2034	449
350,000	Gatwick Funding Ltd 4.625% 27/03/2034	443
450,000	CK Hutchison Group Telecom Finance SA 2.625% 17/10/2034	443

Sales Quantity	Investment	Proceeds GBP'000
700,000	SSE Plc 3.875%*	705
582,000	America Movil SAB de CV 6.375% 06/09/2073	605
425,000	Sky Ltd 2.875% 24/11/2020	432
400,000	Enel SpA 7.75% 10/09/2075	422
400,000	Vodafone Group Plc 4.875% 10/03/2078	420
250,000	Walmart Inc 5.625% 27/03/2034	375
350,000	Volkswagen Financial Services NV 2.75% 02/10/2020	355
300,000	Toyota Finance Australia Ltd 1.625% 11/07/2022	305
200,000	Vodafone Group Plc 5.9% 26/11/2032	283
200,000	Electricite de France SA 5.5% 27/03/2037	283
200,000	Electricite de France SA 5.875% 18/07/2031	282
200,000	Thames Water Utilities Finance Plc 5.125% 28/09/2037	268
200,000	Heathrow Funding Ltd 6.75% 03/12/2026	267
150,000	GlaxoSmithKline Capital Plc 6.375% 09/03/2039	249
200,000	Anglian Water Services Financing Plc 6.875% 21/08/2023	244
200,000	GlaxoSmithKline Capital Plc 3.375% 20/12/2027	231
225,000	FCE Bank Plc 3.25% 19/11/2020	228
150,000	Orange SA 8.125% 20/11/2028	228
150,000	Electricite de France SA 5.125% 22/09/2050	220
200,000	Western Power Distribution South Wales Plc 9.25% 11/09/2020	217
200,000	Gatwick Funding Ltd 3.125% 28/09/2039	216
200,000	Daimler International Finance BV 2.75% 04/12/2020	204
200,000	Volkswagen Financial Services NV 1.625% 30/11/2022	199
150,000	AT&T Inc 5.2% 18/11/2033	194
150,000	General Electric Co 5.25% 07/12/2028	176
167,000	BAT International Finance Plc 6.375% 12/12/2019	171
100,000	Yorkshire Water Finance Plc 6.375% 19/08/2039	168
150,000	United Utilities Water Finance Plc 2.625% 12/02/2031	164
100,000	E.ON International Finance BV 6.75% 27/01/2039	163
150,000	Northern Electric Finance Plc 8.875% 16/10/2020	162
100,000	Equinor ASA 6.875% 11/03/2031	157
100,000	Deutsche Telekom International Finance BV 8.875% 27/11/2028	157
100,000	Southern Water Services Finance Ltd 4.5% 31/03/2052	153
100,000	Western Power Distribution South West Plc 5.75% 23/03/2040	151
100,000	Heathrow Funding Ltd 5.875% 13/05/2041	151
100,000	University of Manchester 4.25% 04/07/2053	150

*Perpetual bond.

iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (continued)

For the financial period ended 31 December 2019

iSHARES £ CORP BOND EX-FINANCIALS UCITS ETF (continued)

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iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (continued)

For the financial period ended 31 December 2019

iSHARES CORE € CORP BOND UCITS ETF

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
11,181,000	UniCredit SpA 6.95% 31/10/2022	13,324	12,180,000	Vodafone Group Plc 3.1% 03/01/2079	12,698
12,650,000	DNB Bank ASA 0.05% 14/11/2023	12,634	8,625,000	Fidelity National Information Services Inc 1.5% 21/05/2027	9,185
11,700,000	HSBC France SA 0.1% 03/09/2027	11,549	8,371,000	BNP Paribas SA 3.75% 25/11/2020	8,723
11,491,000	Deutsche Telekom AG 0.5% 05/07/2027	11,543	7,628,000	BNP Paribas SA 2.25% 13/01/2021	7,851
11,360,000	Citigroup Inc 0.5% 08/10/2027	11,275	7,732,000	BMW Finance NV 0.125% 12/01/2021	7,759
11,120,000	JPMorgan Chase & Co 1.047% 04/11/2032	11,145	7,355,000	Nordea Bank Abp 2% 17/02/2021	7,564
10,615,000	JPMorgan Chase & Co 1.001% 25/07/2031	10,789	7,281,000	BMW Finance NV 0.875% 17/11/2020	7,370
10,375,000	Daimler International Finance BV 0.25% 06/11/2023	10,369	7,013,000	Bayer AG 3% 01/07/2075	7,056
9,900,000	DH Europe Finance II Sarl 0.75% 18/09/2031	9,804	6,800,000	Banque Federative du Credit Mutuel SA 0.75% 15/06/2023	6,978
9,600,000	EssilorLuxottica SA 0.125% 27/05/2025	9,559	6,650,000	Goldman Sachs Group Inc 1.375% 15/05/2024	6,918
9,500,000	Dassault Systemes SE 0% 16/09/2022	9,526	7,372,000	Atlantia SpA 1.875% 13/07/2027	6,909
9,400,000	Wintershall Dea Finance BV 0.452% 25/09/2023	9,408	7,028,000	Atlantia SpA 1.625% 03/02/2025	6,779
9,218,000	CK Hutchison Group Telecom Finance SA 0.375% 17/10/2023	9,191	6,350,000	JPMorgan Chase & Co 3.875% 23/09/2020	6,628
9,270,000	Siemens Financieringsmaatschappij NV 0.125% 05/09/2029	9,135	6,310,000	Credit Suisse AG 1.125% 15/09/2020	6,411
8,975,000	Danske Bank A/S 0.5% 27/08/2025	8,922	6,100,000	Standard Chartered Plc 4% 21/10/2025	6,329
8,840,000	E.ON SE 0% 28/08/2024	8,812	6,155,000	International Business Machines Corp 1.875% 06/11/2020	6,292
8,759,000	Sumitomo Mitsui Financial Group Inc 0.632% 23/10/2029	8,752	5,900,000	Banque Federative du Credit Mutuel SA 4.125% 20/07/2020	6,172
8,700,000	Commerzbank AG 0.25% 16/09/2024	8,645	5,903,000	ABN AMRO Bank NV 2.875% 30/06/2025	6,064
8,590,000	Intesa Sanpaolo SpA 1% 19/11/2026	8,563	6,000,000	Commerzbank AG 0.25% 16/09/2024	5,947
8,575,000	UniCredit SpA 2% 23/09/2029	8,546	5,760,000	Bank of America Corp 2.5% 27/07/2020	5,926

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iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (continued)

For the financial period ended 31 December 2019

iSHARES CORE € GOVT BOND UCITS ETF

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
9,764,000	Italy Buoni Poliennali Del Tesoro 6% 01/05/2031	14,874	17,273,500	French Republic Government Bond OAT 2.5% 25/10/2020	17,853
9,874,000	French Republic Government Bond OAT 6% 25/10/2025	13,800	9,266,000	Bundesobligation 0.25% 16/10/2020	9,350
10,904,000	French Republic Government Bond OAT 3% 25/04/2022	11,932	8,393,000	Bundesrepublik Deutschland Bundesanleihe 3% 04/07/2020	8,696
8,532,000	French Republic Government Bond OAT 2.5% 25/05/2030	10,914	8,174,000	Netherlands Government Bond 3.5% 15/07/2020	8,507
10,500,000	Bundesschatzanweisungen 0% 10/12/2021	10,633	7,533,000	Kingdom of Belgium Government Bond 3.75% 28/09/2020	7,859
9,402,000	French Republic Government Bond OAT 1.75% 25/11/2024	10,445	5,600,000	French Republic Government Bond OAT 6% 25/10/2025	7,731
6,134,000	Bundesrepublik Deutschland Bundesanleihe 2.5% 15/08/2046	10,292	7,455,000	Bundesrepublik Deutschland Bundesanleihe 2.25% 04/09/2020	7,673
7,836,000	French Republic Government Bond OAT 3.5% 25/04/2026	9,976	7,065,000	Spain Government Bond 4.85% 31/10/2020	7,442
9,338,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/08/2029	9,794	6,757,000	Italy Certificati di Credito del Tesoro Zero Coupon 0% 27/11/2020	6,764
8,264,000	French Republic Government Bond OAT 1.25% 25/05/2036	9,582	5,890,000	Italy Buoni Poliennali Del Tesoro 4% 01/09/2020	6,117
8,536,000	French Republic Government Bond OAT 2.25% 25/10/2022	9,308	5,600,000	Bundesrepublik Deutschland Bundesanleihe 1.75% 04/07/2022	5,959
7,068,000	Italy Buoni Poliennali Del Tesoro 4% 01/02/2037	9,208	3,990,000	Italy Buoni Poliennali Del Tesoro 6% 01/05/2031	5,939
8,642,000	French Republic Government Bond OAT 0% 25/03/2025	8,875	4,653,000	French Republic Government Bond OAT 1.5% 25/05/2031	5,517
8,190,000	French Republic Government Bond OAT 0.75% 25/11/2028	8,794	3,176,000	Bundesrepublik Deutschland Bundesanleihe 2.5% 15/08/2046	5,284
8,464,000	French Republic Government Bond OAT 2.5% 25/10/2020	8,792	5,120,000	Spain Government Bond 1.15% 30/07/2020	5,204
7,540,000	Bundesrepublik Deutschland Bundesanleihe 1% 15/08/2025	8,306	4,679,000	French Republic Government Bond OAT 3% 25/04/2022	5,104
8,274,000	Italy Certificati di Credito del Tesoro Zero Coupon 0% 29/06/2021	8,267	4,038,000	French Republic Government Bond OAT 3.5% 25/04/2026	5,098
7,570,000	French Republic Government Bond OAT 0.5% 25/05/2025	8,074	4,000,000	French Republic Government Bond OAT 2.5% 25/05/2030	5,048
7,018,000	Spain Government Bond 5.85% 31/01/2022	8,044	4,215,000	French Republic Government Bond OAT 1.25% 25/05/2036	4,808
4,261,000	French Republic Government Bond OAT 4.5% 25/04/2041	7,835	4,000,000	Italy Buoni Poliennali Del Tesoro 2.5% 01/12/2024	4,382
			4,256,000	Bundesobligation 0% 08/10/2021	4,326
			3,248,000	Italy Buoni Poliennali Del Tesoro 4% 01/02/2037	4,311
			4,250,000	Italy Buoni Poliennali Del Tesoro 0.2% 15/10/2020	4,266
			3,825,000	Bundesrepublik Deutschland Bundesanleihe 1% 15/08/2025	4,167
			4,000,000	Italy Buoni Poliennali Del Tesoro 0.9% 01/08/2022	4,086
			3,656,000	Italy Buoni Poliennali Del Tesoro 1.2% 01/04/2022	3,762
			3,200,000	Spain Government Bond 3.8% 30/04/2024	3,762
			3,590,000	Bundesschatzanweisungen 0% 10/12/2021	3,633

iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (continued)

For the financial period ended 31 December 2019

iSHARES CORE € GOVT BOND UCITS ETF (continued)

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iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (continued)

For the financial period ended 31 December 2019

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
52,349,000	Federal National Mortgage Association 3.5% 15/11/2048	53,742	52,349,000	Federal National Mortgage Association 3.5% 15/11/2048	53,672
52,920,000	Federal National Mortgage Association 3% 15/11/2048	53,729	52,920,000	Federal National Mortgage Association 3% 15/11/2048	53,575
39,399,000	Federal National Mortgage Association 3.5% 15/10/2048	40,416	39,399,000	Federal National Mortgage Association 3.5% 15/10/2048	40,489
38,398,000	Federal National Mortgage Association 3% 15/12/2048	38,851	38,398,000	Federal National Mortgage Association 3% 15/12/2048	38,916
37,108,000	Federal National Mortgage Association 4% 15/11/2048	38,510	37,108,000	Federal National Mortgage Association 4% 15/11/2048	38,465
35,970,000	Federal National Mortgage Association 3% 15/10/2048	36,616	35,970,000	Federal National Mortgage Association 3% 15/10/2048	36,652
34,008,000	Federal National Mortgage Association 4% TBA	35,275	34,008,000	Federal National Mortgage Association 4% TBA	35,264
32,016,000	Federal National Mortgage Association 3.5% 15/12/2048	32,835	32,016,000	Federal National Mortgage Association 3.5% 15/12/2048	32,854
31,176,000	Ginnie Mae 3.5% 15/11/2046	32,262	31,176,000	Ginnie Mae 3.5% 15/11/2046	32,252
30,774,000	Federal National Mortgage Association 3.5% 15/09/2048	31,628	30,774,000	Federal National Mortgage Association 3.5% 15/09/2048	31,597
27,570,000	United States Treasury Note 1.625% 31/05/2023	27,431	30,540,000	Federal National Mortgage Association 3.5% 15/07/2049	31,221
26,420,000	Federal National Mortgage Association 3% 15/09/2048	26,912	26,097,000	Ginnie Mae 4% 15/07/2049	27,084
25,483,000	Ginnie Mae 3.5% 15/12/2048	26,297	26,420,000	Federal National Mortgage Association 3% 15/09/2048	26,929
24,896,000	Federal National Mortgage Association 3.5% 15/08/2048	25,538	25,483,000	Ginnie Mae 3.5% 15/12/2048	26,255
25,212,000	Federal National Mortgage Association 3% 15/08/2048	25,536	25,212,000	Federal National Mortgage Association 3% 15/08/2048	25,621
23,795,000	Ginnie Mae 3.5% 15/10/2048	24,627	24,896,000	Federal National Mortgage Association 3.5% 15/08/2048	25,598
22,954,000	Federal National Mortgage Association 4% 15/10/2048	23,808	23,795,000	Ginnie Mae 3.5% 15/10/2048	24,639
22,833,000	Ginnie Mae 4% 15/11/2046	23,705	24,212,000	Federal National Mortgage Association 3% 15/07/2049	24,391
21,366,000	Federal National Mortgage Association 4% 15/08/2048	22,136	22,954,000	Federal National Mortgage Association 4% 15/10/2048	23,843
21,542,000	Federal National Mortgage Association 3.5% 15/07/2049	22,013	22,833,000	Ginnie Mae 4% 15/11/2046	23,697
			21,366,000	Federal National Mortgage Association 4% 15/08/2048	22,170
			20,910,000	Federal National Mortgage Association 4% 15/09/2048	21,679
			20,368,000	Ginnie Mae 3% 15/10/2048	20,881
			19,291,000	Federal National Mortgage Association 3% 15/11/2033	19,676
			19,535,500	Federal National Mortgage Association 2.5% 15/12/2033	19,670
			19,535,500	Federal National Mortgage Association 2.5% 15/11/2033	19,635
			18,835,500	Federal National Mortgage Association 2.5% 15/10/2033	19,077
			18,318,000	Federal National Mortgage Association 3% 15/10/2033	18,770
			18,119,000	Federal National Mortgage Association 4% 15/07/2049	18,733
			18,235,000	Federal National Mortgage Association 3% 15/12/2033	18,651
			15,973,500	Ginnie Mae 4% 15/09/2048	16,605
			14,692,000	Federal National Mortgage Association 4.5% 15/10/2048	15,468

iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (continued)

For the financial period ended 31 December 2019

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

Sales Quantity	Investment	Proceeds USD'000
15,235,500	Federal National Mortgage Association 2.5% 15/09/2033	15,377
14,440,000	Federal National Mortgage Association 4.5% 15/08/2048	15,164

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iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (continued)

For the financial period ended 31 December 2019

iSHARES CORE MSCI EUROPE UCITS ETF EUR (ACC)

Purchases		Cost	Sales		Proceeds
Quantity	Investment	EUR'000	Quantity	Investment	EUR'000
167,941	Nestle SA	15,953	72,002	Nestle SA	7,029
40,075	Roche Holding AG	10,874	13,585	Roche Holding AG	3,459
119,303	Novartis AG	9,799	41,915	Novartis AG	3,309
1,181,889	HSBC Holdings Plc	8,076	394,751	HSBC Holdings Plc	2,728
114,675	Prosus NV	7,893	101,306	Royal Dutch Shell Plc	2,621
80,632	AstraZeneca Plc	6,899	400,821	BP Plc	2,287
1,186,908	BP Plc	6,786	47,173	TOTAL SA	2,204
142,110	TOTAL SA	6,764	5,479	LVMH Moet Hennessy Louis Vuitton SE	2,015
55,343	SAP SE	6,575	18,382	SAP SE	1,993
16,201	LVMH Moet Hennessy Louis Vuitton SE	6,381	24,542	AstraZeneca Plc	1,940
235,032	Royal Dutch Shell Plc	6,189	99,440	GlaxoSmithKline Plc	1,866
289,286	GlaxoSmithKline Plc	5,870	50,174	Diageo Plc	1,850
23,628	ASML Holding NV	5,707	22,470	Sanofi	1,820
112,008	Novo Nordisk A/S	5,590	70,152	Royal Dutch Shell Plc	1,817
65,427	Sanofi	5,448	7,924	ASML Holding NV	1,778
207,524	Royal Dutch Shell Plc	5,432	8,475	Allianz SE	1,771
24,378	Allianz SE	5,264	35,594	Novo Nordisk A/S	1,647
128,514	Diageo Plc	4,742	27,286	Unilever NV	1,484
42,598	Siemens AG	4,735	42,972	British American Tobacco Plc	1,404
85,560	Unilever NV	4,542	14,266	Siemens AG	1,373

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iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (continued)

For the financial period ended 31 December 2019

iSHARES CORE MSCI JAPAN IMI UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
1,116,600	Toyota Motor Corp	75,932	399,300	Toyota Motor Corp	26,755
627,700	Sony Corp	37,314	393,600	SoftBank Group Corp	16,645
813,700	SoftBank Group Corp	33,012	224,000	Sony Corp	13,060
6,025,300	Mitsubishi UFJ Financial Group Inc	30,956	2,185,200	Mitsubishi UFJ Financial Group Inc	10,970
52,500	Keyence Corp	27,673	259,300	Takeda Pharmaceutical Co Ltd	9,163
730,700	Takeda Pharmaceutical Co Ltd	26,776	23,900	Nintendo Co Ltd	9,159
810,600	Recruit Holdings Co Ltd	26,576	15,500	Keyence Corp	9,088
862,100	KDDI Corp	23,944	308,300	KDDI Corp	8,395
651,200	Sumitomo Mitsui Financial Group Inc	22,891	232,900	Sumitomo Mitsui Financial Group Inc	8,048
57,000	Nintendo Co Ltd	21,687	287,000	Honda Motor Co Ltd	7,439
794,800	Honda Motor Co Ltd	21,227	219,200	Recruit Holdings Co Ltd	7,009
174,800	Shin-Etsu Chemical Co Ltd	18,711	89,500	Kao Corp	6,714
12,016,200	Mizuho Financial Group Inc	18,395	32,500	Central Japan Railway Co	6,576
97,200	FANUC Corp	18,185	63,000	Shin-Etsu Chemical Co Ltd	6,501
233,100	Kao Corp	17,853	4,316,100	Mizuho Financial Group Inc	6,498
470,100	Hitachi Ltd	17,811	35,000	FANUC Corp	6,307
280,300	Daiichi Sankyo Co Ltd	17,501	168,000	Hitachi Ltd	6,174
653,600	NTT DOCOMO Inc	17,395	45,300	Nidec Corp	6,159
661,300	Mitsubishi Corp	16,846	98,000	Daiichi Sankyo Co Ltd	6,128
121,000	Daikin Industries Ltd	16,436	64,300	East Japan Railway Co	6,080

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iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (continued)

For the financial period ended 31 December 2019

iSHARES CORE MSCI WORLD UCITS ETF

Purchases		Cost	Sales		Proceeds
Quantity	Investment	USD'000	Quantity	Investment	USD'000
301,020	Apple Inc	72,348	371,908	Celgene Corp	40,200
489,348	Microsoft Corp	70,193	97,400	Apple Inc	21,859
29,905	Amazon.com Inc	53,638	147,497	Worldpay Inc	19,911
178,187	Facebook Inc	33,954	249,210	Anadarko Petroleum Corp	18,132
505,213	Bristol-Myers Squibb Co	28,231	195,170	Bank of America Corp	6,298
227,674	JPMorgan Chase & Co	27,917	44,538	Microsoft Corp	6,204
21,870	Alphabet Inc Class 'C'	27,667	43,549	JPMorgan Chase & Co	5,411
20,905	Alphabet Inc	26,438	2,556	Amazon.com Inc	4,571
194,779	Procter & Gamble Co	23,487	87,373	Cisco Systems Inc	4,216
175,132	Johnson & Johnson	23,355	79,143	Wells Fargo & Co	4,105
171,303	Fidelity National Information Services Inc	22,888	72,227	Oracle Corp	4,040
209,664	Nestle SA	22,224	50,346	Citigroup Inc	3,699
114,975	Visa Inc	20,581	17,018	Home Depot Inc	3,691
93,392	Berkshire Hathaway Inc	20,022	1,733	Booking Holdings Inc	3,508
254,149	Prosus NV	19,566	72,839	CIT Group Inc	3,299
276,943	Exxon Mobil Corp	19,473	13,824	Amgen Inc	3,090
355,076	Blackstone Group Inc	18,955	35,160	WP Carey Inc	2,977
604,095	Bank of America Corp	18,835	14,556	Facebook Inc	2,751
130,344	Walt Disney Co	18,259	14,882	Union Pacific Corp	2,616
477,508	AT&T Inc	17,934	101,126	Altice USA Inc	2,608

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iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (continued)

For the financial period ended 31 December 2019

iSHARES EMERGING ASIA LOCAL GOVT BOND UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
19,400,000	China Government Bond 3.22% 06/12/2025	2,818	1,471,000,000	Korea Treasury Bond 3% 10/12/2042	1,601
19,500,000	China Government Bond 2.9% 05/05/2026	2,781	1,705,000,000	Korea Treasury Bond 2.375% 10/03/2023	1,482
16,800,000	China Government Bond 2.69% 07/03/2022	2,423	1,538,500,000	Korea Treasury Bond 4.25% 10/06/2021	1,390
16,800,000	China Government Bond 3.52% 25/04/2046	2,327	1,200,000,000	Korea Treasury Bond 3% 10/09/2024	1,089
15,000,000	China Government Bond 2.79% 17/11/2023	2,160	1,010,000,000	Korea Treasury Bond 2.625% 10/03/2048	1,051
14,300,000	China Government Bond 3.17% 11/10/2021	2,091	1,047,000,000	Korea Treasury Bond 2.625% 10/09/2035	1,023
13,500,000	China Government Bond 2.75% 01/09/2023	1,939	1,140,000,000	Korea Treasury Bond 2.25% 10/06/2021	990
9,100,000	China Government Bond 4.09% 27/04/2035	1,414	1,000,000,000	Korea Treasury Bond 2.375% 10/12/2028	909
1,173,220,000	Korea Treasury Bond 1.375% 10/09/2024	995	1,000,000,000	Korea Treasury Bond 2% 10/12/2021	856
720,000,000	Korea Treasury Bond 2.375% 10/12/2028	665	907,000,000	Korea Treasury Bond 3.75% 10/06/2022	817
700,000,000	Korea Treasury Bond 3% 10/09/2024	650	691,750,000	Korea Treasury Bond 4.75% 10/12/2030	783
601,200,000	Korea Treasury Bond 2% 10/03/2049	567	611,500,000	Korea Treasury Bond 5.5% 10/12/2029	715
670,000,000	Korea Treasury Bond 1.125% 10/09/2039	523	644,000,000	Korea Treasury Bond 2.75% 10/12/2044	681
7,400,000,000	Indonesia Treasury Bond 7% 15/09/2030	517	780,000,000	Korea Monetary Stabilization Bond 2.05% 05/10/2020	678
6,300,000,000	Indonesia Treasury Bond 6.5% 15/06/2025	447	600,000,000	Korea Treasury Bond 3.75% 10/12/2033	650
3,000,000	China Government Bond 4.05% 24/07/2047	441	750,000,000	Korea Treasury Bond 2% 10/09/2022	641
500,000,000	Korea Treasury Bond 2% 10/09/2022	440	740,000,000	Korea Treasury Bond 1.875% 10/06/2026	636
4,750,000,000	Indonesia Treasury Bond 7.5% 15/08/2032	334	654,000,000	Korea Treasury Bond 2% 10/03/2049	624
2,300,000	China Government Bond 3.54% 16/08/2028	332	801,300,000	Korea Treasury Bond 2.25% 10/12/2025	599
2,300,000	China Government Bond 3.25% 06/06/2026	326	691,000,000	Korea Treasury Bond 2% 10/03/2021	589
311,600,000	Korea Treasury Bond 2.625% 10/09/2035	309	663,000,000	Korea Treasury Bond 2.25% 10/06/2025	581
1,200,000	Malaysia Government Investment Issue 4.369% 31/10/2028	306	3,900,000	China Government Bond 3.17% 11/10/2021	559
			640,000,000	Korea Treasury Bond 1.75% 10/12/2020	542
			3,300,000	China Government Bond 3.22% 06/12/2025	470
			400,000,000	Korea Treasury Bond 5.5% 10/03/2028	448
			387,820,000	Korea Treasury Bond 5.75% 10/03/2026	416
			11,700,000	Thailand Government Bond 3.65% 17/12/2021	403
			460,000,000	Korea Monetary Stabilization Bond 1.93% 02/12/2020	400
			5,277,000,000	Indonesia Treasury Bond 8.25% 15/07/2021	387
			430,000,000	Korea Monetary Stabilization Bond 1.81% 02/02/2021	373
			4,000,000,000	Indonesia Treasury Bond 11% 15/09/2025	340
			1,290,000	Malaysia Government Investment Issue 4.128% 15/08/2025	322
			293,400,000	Korea Treasury Bond 5.25% 10/03/2027	316

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iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (continued)

For the financial period ended 31 December 2019

iSHARES GLOBAL GOVT BOND UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
7,450,000	United States Treasury Note 2% 31/05/2024	7,519	7,748,000	United States Treasury Note 1.375% 31/05/2020	7,705
6,016,000	United States Treasury Note 2.875% 15/05/2049	6,946	5,806,000	United States Treasury Note 3.125% 15/08/2044	6,715
5,227,000	United States Treasury Note 3.125% 15/08/2044	6,292	5,851,000	United States Treasury Note 2.375% 15/03/2022	5,963
6,102,000	United States Treasury Note 2.125% 15/08/2021	6,157	5,536,000	United States Treasury Note 2% 30/11/2022	5,573
6,000,000	United States Treasury Note 1.5% 30/09/2024	5,992	4,973,000	United States Treasury Note 2.25% 15/08/2027	5,171
5,690,000	United States Treasury Note 1.625% 15/08/2029	5,690	4,757,000	United States Treasury Note 2.125% 15/05/2025	4,903
5,394,000	United States Treasury Note 2.25% 15/08/2027	5,649	4,825,000	United States Treasury Note 2.125% 15/08/2021	4,858
5,000,000	United States Treasury Note 1.75% 15/06/2022	5,008	4,822,000	United States Treasury Note 2% 31/05/2024	4,856
4,786,000	United States Treasury Note 2.125% 31/12/2022	4,863	510,000,000	Japan Government Ten Year Bond 1.2% 20/12/2020	4,794
4,832,000	United States Treasury Note 1.5% 15/08/2022	4,824	4,872,000	United States Treasury Note 1.625% 15/05/2026	4,777
4,852,000	United States Treasury Note 1.25% 31/08/2024	4,792	4,762,000	United States Treasury Note 1.625% 31/07/2020	4,754
500,000,000	Japan Government Two Year Bond 0.1% 01/10/2021	4,657	4,684,000	United States Treasury Note 1.875% 31/03/2022	4,712
4,309,000	United States Treasury Note 1.5% 30/09/2021	4,306	4,600,000	United States Treasury Note 2.5% 30/06/2020	4,619
4,000,000	United States Treasury Note 2.125% 31/05/2021	4,028	4,501,000	United States Treasury Note 2% 15/02/2022	4,544
3,825,000	United States Treasury Note 2.375% 15/05/2029	4,025	4,098,000	United States Treasury Note 3.125% 15/11/2028	4,492
4,000,000	United States Treasury Note 1.625% 31/10/2026	4,004	4,010,000	United States Treasury Note 2.125% 31/07/2024	4,104
3,590,000	United States Treasury Note 2.25% 15/08/2049	3,729	4,062,000	United States Treasury Note 2.625% 15/11/2020	4,099
3,596,000	United States Treasury Note 2.375% 15/03/2022	3,670	3,484,000	French Republic Government Bond OAT 0.25% 25/11/2026	4,045
3,627,000	United States Treasury Note 1.5% 31/08/2021	3,622	3,833,000	United States Treasury Note 2% 31/05/2021	3,840
3,610,000	United States Treasury Note 1.625% 15/05/2026	3,539	3,756,000	United States Treasury Note 2.875% 31/10/2020	3,798

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iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (continued)

For the financial period ended 31 December 2019

iSHARES GLOBAL INFLATION LINKED GOVT BOND UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
7,878,000	United States Treasury Inflation Indexed Bonds 0.25% 15/07/2029	7,937	4,671,000	United States Treasury Inflation Indexed Bonds 1.25% 15/07/2020	5,504
3,391,800	United States Treasury Inflation Indexed Bonds 0.5% 15/04/2024	3,483	3,734,000	French Republic Government Bond OAT 2.25% 25/07/2020	5,498
3,306,000	United States Treasury Inflation Indexed Bonds 0.125% 15/10/2024	3,316	2,552,000	United States Treasury Inflation Indexed Bonds 1.125% 15/01/2021	3,006
1,121,600	United Kingdom Gilt Inflation Linked 0.125% 10/08/2041	2,351	1,843,000	United States Treasury Inflation Indexed Bonds 2% 15/01/2026	2,645
1,524,300	United States Treasury Inflation Indexed Bonds 2% 15/01/2026	2,188	873,000	United Kingdom Gilt Inflation Linked 1.875% 22/11/2022	1,802
1,647,300	United States Treasury Inflation Indexed Bonds 1% 15/02/2049	1,980	1,415,000	United States Treasury Inflation Indexed Bonds 0.125% 15/07/2022	1,579
158,300,000	Japanese Government CPI Linked Bond 0.1% 10/03/2029	1,536	905,000	Canadian Government Real Return Bond 4.25% 01/12/2021	1,225
438,100	United Kingdom Gilt Inflation Linked 1.25% 22/11/2032	1,159	198,000	United Kingdom Gilt Inflation Linked 1.25% 22/11/2055	1,004
471,500	United Kingdom Gilt Inflation Linked 0.125% 10/08/2048	1,128	631,000	United States Treasury Inflation Indexed Bonds 2.125% 15/02/2041	995
722,400	United States Treasury Inflation Indexed Bonds 2.125% 15/02/2041	1,110	673,000	United States Treasury Inflation Indexed Bonds 2.5% 15/01/2029	973
624,300	United Kingdom Gilt Inflation Linked 0.125% 22/03/2026	1,049	243,000	United Kingdom Gilt Inflation Linked 0.125% 22/03/2068	904
696,500	Deutsche Bundesrepublik Inflation Linked Bond 0.1% 15/04/2026	909	302,000	United Kingdom Gilt Inflation Linked 0.25% 22/03/2052	900
696,000	Italy Buoni Poliennali Del Tesoro 1.3% 15/05/2028	849	232,000	United Kingdom Gilt Inflation Linked 0.375% 22/03/2062	864
391,400	United States Treasury Inflation Indexed Bonds 3.875% 15/04/2029	818	380,000	United Kingdom Gilt Inflation Linked 0.125% 22/11/2036	825
391,100	United Kingdom Gilt Inflation Linked 1.875% 22/11/2022	802	756,000	United States Treasury Inflation Indexed Bonds 0.125% 15/07/2026	811
739,100	United States Treasury Inflation Indexed Bonds 0.125% 15/04/2021	792	580,000	United States Treasury Inflation Indexed Bonds 1.75% 15/01/2028	809
153,900	United Kingdom Gilt Inflation Linked 1.25% 22/11/2055	774	309,000	United Kingdom Gilt Inflation Linked 0.125% 22/03/2044	794
627,000	Italy Buoni Poliennali Del Tesoro 1.25% 15/09/2032	762	672,000	United States Treasury Inflation Indexed Bonds 0.625% 15/02/2043	772
676,700	United States Treasury Inflation Indexed Bonds 0.125% 15/07/2022	753	459,000	French Republic Government Bond OAT 1.85% 25/07/2027	712
666,000	United States Treasury Inflation Indexed Bonds 0.125% 15/01/2022	749	200,000	United Kingdom Gilt Inflation Linked 0.5% 22/03/2050	694

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iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (continued)

For the financial period ended 31 December 2019

iSHARES J.P. MORGAN EM LOCAL GOVT BOND UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
747,500,000	Brazil Letras do Tesouro Nacional 0% 01/07/2023	144,538	485,570,000	Brazil Notas do Tesouro Nacional Serie F 10% 01/01/2021	126,985
382,500,000	Brazil Notas do Tesouro Nacional Serie F 10% 01/01/2029	115,724	270,000,000	Brazil Letras do Tesouro Nacional 0% 01/01/2020	68,384
408,500,000	Brazil Letras do Tesouro Nacional 0% 01/07/2022	86,682	247,000,000	Brazil Letras do Tesouro Nacional 0% 01/07/2020	59,767
194,100,000	Brazil Notas do Tesouro Nacional Serie F 10% 01/01/2025	54,801	178,000,000	Brazil Notas do Tesouro Nacional Serie F 10% 01/01/2029	52,830
1,492,351,000	Thailand Government Bond 2.875% 17/12/2028	54,604	192,714,000	Republic of Poland Government Bond 5.25% 25/10/2020	52,166
846,434,000	Republic of South Africa Government Bond 8% 31/01/2030	53,308	671,920,000	Republic of South Africa Government Bond 8% 31/01/2030	43,332
182,458,000	Republic of Poland Government Bond 2.25% 25/10/2024	47,330	664,600,000	Mexican Bonos 7.5% 03/06/2027	34,676
12,734,450,000	Hungary Government Bond 2.5% 24/10/2024	46,410	702,000,000	Mexican Bonos 5.75% 05/03/2026	33,034
1,322,660,000	Thailand Government Bond 2.4% 17/12/2023	45,075	908,120,000	Thailand Government Bond 2.875% 17/12/2028	32,947
136,024,600,000	Colombian TES 7.25% 18/10/2034	44,743	84,750,000,000	Colombian TES 10% 24/07/2024	30,122
803,180,000	Mexican Bonos 8% 05/09/2024	43,465	8,921,860,000	Hungary Government Bond 0.5% 21/04/2021	30,075
129,624,000	Peru Government Bond 5.4% 12/08/2034	41,492	1,740,286,000	Russian Federal Bond - OFZ 7.75% 16/09/2026	28,143
23,970,000,000	Bonos de la Tesoreria de la Republica en pesos 4.7% 01/09/2030	38,320	579,055,000	Republic of South Africa Government Bond 6.25% 31/03/2036	28,066
482,995,000	Republic of South Africa Government Bond 10.5% 21/12/2026	36,668	569,680,000	Czech Republic Government Bond 3.85% 29/09/2021	25,743
531,427,000	Republic of South Africa Government Bond 7.75% 28/02/2023	36,388	1,633,686,000	Russian Federal Bond - OFZ 6.9% 23/05/2029	25,642
504,724,000,000	Indonesia Treasury Bond 7% 15/09/2030	35,639	5,191,069,965	Argentine Bonos del Tesoro 16% 17/10/2023	25,640
560,922,000	Republic of South Africa Government Bond 8.875% 28/02/2035	34,919	95,035,000	Republic of Poland Government Bond 2.5% 25/07/2027	25,617
122,656,000	Republic of Poland Government Bond 2.75% 25/10/2029	33,763	735,660,000	Thailand Government Bond 2.125% 17/12/2026	24,983
2,058,133,000	Russian Federal Bond - OFZ 7.75% 16/09/2026	33,495	412,760,000	Mexican Bonos 10% 05/12/2024	24,182
113,150,000	Republic of Poland Government Bond 2.5% 25/04/2024	30,257	17,000,000,000	Bonos de la Tesoreria de la Republica en pesos 4.5% 01/03/2021	24,174
			315,951,000	Republic of South Africa Government Bond 10.5% 21/12/2026	23,875
			98,000,000	Romania Government Bond 3.4% 08/03/2022	22,927
			1,357,940,000	Russian Federal Bond - OFZ 8.15% 03/02/2027	22,808
			328,670,000	Republic of South Africa Government Bond 7.75% 28/02/2023	22,741

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iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (continued)

For the financial period ended 31 December 2019

iSHARES MSCI AUSTRALIA UCITS ETF

Purchases		Cost USD'000	Sales		Proceeds USD'000
Quantity	Investment		Quantity	Investment	
44,317	Commonwealth Bank of Australia	2,407	96,163	Commonwealth Bank of Australia	5,250
11,391	CSL Ltd	1,965	24,578	CSL Ltd	4,533
99,302	National Australia Bank Ltd	1,881	158,962	BHP Group Ltd	4,063
72,683	BHP Group Ltd	1,819	181,373	Westpac Banking Corp	3,161
93,170	Westpac Banking Corp	1,774	158,775	Australia & New Zealand Banking Group Ltd	2,728
45,160	Magellan Financial Group Ltd	1,557	148,809	National Australia Bank Ltd	2,712
68,339	Australia & New Zealand Banking Group Ltd	1,248	68,483	Woolworths Group Ltd	1,789
240,937	Qantas Airways Ltd	1,184	61,699	Wesfarmers Ltd	1,738
47,227	WiseTech Global Ltd	853	17,589	Macquarie Group Ltd	1,619
31,626	Woolworths Group Ltd	810	141,077	Transurban Group	1,456
28,496	Wesfarmers Ltd	781	20,215	Rio Tinto Ltd	1,308
73,579	Transurban Group	763	50,997	Woodside Petroleum Ltd	1,177
8,119	Macquarie Group Ltd	736	41,925	Newcrest Mining Ltd	881
9,342	Rio Tinto Ltd	587	85,989	Goodman Group	839
23,584	Woodside Petroleum Ltd	527	291,576	Scentre Group	776
10,412	Ramsay Health Care Ltd	467	141,908	Bank of Queensland Ltd	771
19,781	Newcrest Mining Ltd	448	90,841	Brambles Ltd	757
42,138	Goodman Group	415	31,617	Aristocrat Leisure Ltd	710
136,954	Scentre Group	367	127,660	Insurance Australia Group Ltd	680
41,583	Brambles Ltd	338	62,672	Coles Group Ltd	662
60,057	Insurance Australia Group Ltd	328	70,093	Suncorp Group Ltd	634
14,819	Aristocrat Leisure Ltd	321	74,262	QBE Insurance Group Ltd	634
33,288	Suncorp Group Ltd	307	10,795	ASX Ltd	597
29,698	Coles Group Ltd	306	19,812	Domino's Pizza Enterprises Ltd	576
5,225	ASX Ltd	296			

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iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (continued)

For the financial period ended 31 December 2019

iSHARES MSCI EM SMALL CAP UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
831,399	Yes Bank Ltd	736	321,368	Impala Platinum Holdings Ltd	2,491
533,644	Netcare Ltd	709	1,044,931	Sibanye Gold Ltd	2,005
187,844	Truworths International Ltd	653	162,542	Northam Platinum Ltd	1,195
234,119	Sappi Ltd	622	215,000	Accton Technology Corp	1,195
121,348	Indiabulls Housing Finance Ltd	441	27,805	Info Edge India Ltd	1,000
27,935	SillaJen Inc	394	439,086	Srisawad Corp PCL	916
199,691	Cementos Argos SA	360	46,249	Bharat Financial Inclusion Ltd	602
1,590,200	Alliance Global Group Inc	337	1,384,000	Bosideng International Holdings Ltd	470
63,377	Light SA	330	11,139	KMW Co Ltd	450
74,000	TaiMed Biologics Inc	318	46,428	Muthoot Finance Ltd	441
3,753,748	Vodafone Idea Ltd	316	3,474,900	Ace Hardware Indonesia Tbk PT	426
24,127	Pampa Energia SA (ADR)	310	14,485	Whirlpool of India Ltd	414
30,749	Banco Inter SA	310	652,000	Powerlong Real Estate Holdings Ltd	379
38,221	Alior Bank SA	295	78,321	GRUH Finance Ltd	347
210,335	Via Varejo SA	286	81,627	Industrias Bachoco SAB de CV	334
59,220	Glenmark Pharmaceuticals Ltd	283	119,500	Carabao Group PCL	334
10,797	Mouwasat Medical Services Co	263	99,950	Tisco Financial Group PCL	323
33,527	M Dias Branco SA	253	78,172	Banco Inter SA	266
23,426	Aliansce Sonae Shopping Centers sa	247	27,528	Mindtree Ltd	263
105,603	Marfrig Global Foods SA	245	70,046	Canara Bank	217

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iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (continued)

For the financial period ended 31 December 2019

iSHARES MSCI EM UCITS ETF USD (ACC)

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
4,129,856	iShares MSCI China A UCITS ETF	16,920	134,700	Tencent Holdings Ltd	5,765
2,406,459	iShares MSCI Saudi Arabia Capped UCITS ETF	10,890	589,000	Taiwan Semiconductor Manufacturing Co Ltd	5,127
29,453	Alibaba Group Holding Ltd (ADR)	5,796	28,176	Alibaba Group Holding Ltd (ADR)	5,083
269,866	ICICI Bank Ltd	1,904	114,164	Samsung Electronics Co Ltd	4,705
20,500	Tencent Holdings Ltd	962	56,813	Prosus NV	4,400
85,000	Taiwan Semiconductor Manufacturing Co Ltd	869	748,208	iShares MSCI China A UCITS ETF	3,075
17,022	Samsung Electronics Co Ltd	762	532,700	iShares MSCI Saudi Arabia Capped UCITS ETF	2,290
89,142	Impala Platinum Holdings Ltd	701	2,422,000	China Construction Bank Corp	1,868
556,600	Xiaomi Corp	628	10,459	Naspers Ltd	1,752
37,887	SBI Life Insurance Co Ltd	507	141,000	Ping An Insurance Group Co of China Ltd	1,647
63,050	HDFC Life Insurance Co Ltd	491	67,679	Reliance Industries Ltd	1,246
251,655	Sibanye Gold Ltd	490	152,500	China Mobile Ltd	1,246
32,164	Notre Dame Intermedica Participacoes SA	446	1,703,000	Industrial & Commercial Bank of China Ltd	1,165
516,000	China Construction Bank Corp	423	38,289	Housing Development Finance Corp Ltd	1,132
34,500	Ping An Insurance Group Co of China Ltd	405	310,687	Sberbank of Russia PJSC	1,099
44,946	Bandhan Bank Ltd	391	93,738	Infosys Ltd	1,022
15,525	IRB Brasil Resseguros S/A	372	123,467	Itau Unibanco Holding SA (Preference)	1,015
2,573,949	Banco de Chile	362	12,949	SK Hynix Inc	883
489,225	Mesaieed Petrochemical Holding Co	353	10,039	LUKOIL PJSC	877
25,363	Hapvida Participacoes e Investimentos SA	341	240,146	Gazprom PJSC	873

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iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (continued)

For the financial period ended 31 December 2019

iSHARES MSCI JAPAN SMALL CAP UCITS ETF

Purchases		Cost	Sales		Proceeds
Quantity	Investment	USD'000	Quantity	Investment	USD'000
55,000	Nippon Electric Glass Co Ltd	1,197	2,178	Orix JREIT Inc	4,743
213,900	Kobe Steel Ltd	1,095	37,957	Nippon Shinyaku Co Ltd	3,270
32,900	Kaneka Corp	1,062	66,100	Square Enix Holdings Co Ltd	3,184
7,100	Sushiro Global Holdings Ltd	457	571	GLP J-Reit	705
304	Takara Leben Real Estate Investment Corp	332	196	Advance Residence Investment Corp	633
7,500	Sansan Inc	317	11,200	TIS Inc	625
10,100	Yokowo Co Ltd	297	190,600	Sojitz Corp	597
3,800	Tri Chemical Laboratories Inc	283	948	Invincible Investment Corp	564
149	Starts Proceed Investment Corp	276	21,000	Nihon M&A Center Inc	559
458	Invincible Investment Corp	273	112	Activia Properties Inc	547
13,100	TechMatrix Corp	264	670	Japan Hotel REIT Investment Corp	545
175	LaSalle Logiport REIT	251	30,500	Skylark Holdings Co Ltd	539
19,400	Mitsuuroko Group Holdings Co Ltd	250	20,600	Azbil Corp	526
5,100	TKP Corp	239	70	Kenedix Office Investment Corp	525
7,300	Insource Co Ltd	232	610	Sekisui House Reit Inc	512
38,100	S-Pool Inc	232	18,200	COMSYS Holdings Corp	488
5,600	IR Japan Holdings Ltd	220	42,000	Haseko Corp	474
24,800	Meisei Industrial Co Ltd	210	8,400	Sankyu Inc	445
10,100	Japan Medical Dynamic Marketing Inc	205	70	Nippon Accommodations Fund Inc	428
15,100	Fixstars Corp	192	16,800	Relo Group Inc	420

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iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (continued)

For the financial period ended 31 December 2019

iSHARES MSCI PACIFIC EX-JAPAN UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
74,600	AIA Group Ltd	748	370,600	AIA Group Ltd	3,557
175,000	Budweiser Brewing Co APAC Ltd	706	54,173	Commonwealth Bank of Australia	2,893
18,425	Magellan Financial Group Ltd	637	13,874	CSL Ltd	2,268
10,999	Commonwealth Bank of Australia	610	90,243	BHP Group Ltd	2,218
30,296	National Australia Bank Ltd	542	104,593	Westpac Banking Corp	1,987
2,841	CSL Ltd	533	90,385	Australia & New Zealand Banking Group Ltd	1,643
18,395	BHP Group Ltd	483	85,174	National Australia Bank Ltd	1,599
94,815	Qantas Airways Ltd	466	34,800	Hong Kong Exchanges & Clearing Ltd	1,060
261,600	Mapletree Commercial Trust	462	54,200	DBS Group Holdings Ltd	981
24,608	Westpac Banking Corp	421	38,550	Woolworths Group Ltd	962
18,588	WiseTech Global Ltd	335	34,026	Wesfarmers Ltd	910
17,702	Australia & New Zealand Banking Group Ltd	308	9,906	Macquarie Group Ltd	853
88,425	Mercury NZ Ltd	267	82,216	Transurban Group	837
21,088	Transurban Group	220	83,000	CK Hutchison Holdings Ltd	735
6,500	Hong Kong Exchanges & Clearing Ltd	206	92,500	Oversea-Chinese Banking Corp Ltd	727
7,713	Woolworths Group Ltd	203	65,500	Link REIT	713
10,700	DBS Group Holdings Ltd	200	36,800	United Overseas Bank Ltd	687
2,014	Macquarie Group Ltd	189	48,000	Sun Hung Kai Properties Ltd	687
5,940	Wesfarmers Ltd	172	11,167	Rio Tinto Ltd	675
3,726	Ramsay Health Care Ltd	169	28,298	Woodside Petroleum Ltd	617
20,600	Oversea-Chinese Banking Corp Ltd	164	306,000	Hong Kong & China Gas Co Ltd	608
17,500	CK Hutchison Holdings Ltd	161	259,400	Singapore Telecommunications Ltd	603
69,800	Ascendas Real Estate Investment Trust	149	24,721	Newcrest Mining Ltd	595
10,000	Sun Hung Kai Properties Ltd	147			
14,000	Link REIT	146			

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iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (continued)

For the financial period ended 31 December 2019

iSHARES MSCI SAUDI ARABIA CAPPED UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
2,577,703	Al Rajhi Bank	40,588	12,938,341	Al Rajhi Bank	211,592
1,577,836	Saudi Basic Industries Corp	37,895	7,921,432	Saudi Basic Industries Corp	198,146
2,525,363	National Commercial Bank	29,071	12,674,547	National Commercial Bank	154,772
842,286	Saudi Telecom Co	22,596	4,225,611	Saudi Telecom Co	115,341
2,526,968	Riyad Bank	15,191	12,677,158	Riyad Bank	80,743
2,061,016	Samba Financial Group	14,646	10,350,257	Samba Financial Group	78,110
1,450,979	Saudi Arabian Oil Co	14,638	4,328,255	Saudi Arabian Mining Co	51,074
1,369,418	Saudi British Bank	12,168	5,725,961	Banque Saudi Fransi	50,370
901,040	Saudi Arabian Mining Co	10,252	8,797,699	Saudi Electricity Co	48,736
1,750,765	Saudi Electricity Co	9,472	7,759,155	Alinma Bank	44,987
1,139,234	Banque Saudi Fransi	9,279	1,759,958	Saudi Arabian Fertilizer Co	37,462
1,543,654	Alinma Bank	8,482	2,640,640	Almarai Co JSC	34,597
350,211	Saudi Arabian Fertilizer Co	7,477	2,376,148	Yanbu National Petrochemical Co	34,036
1,076,390	Arab National Bank	7,307	3,998,708	Saudi British Bank	33,543
473,193	Yanbu National Petrochemical Co	6,746	3,878,570	Bank AlBilad	26,389
526,283	Almarai Co JSC	6,637	620,965	Jarir Marketing Co	26,109
123,539	Jarir Marketing Co	5,133	3,984,202	Etihad Etisalat Co	25,742
792,410	Etihad Etisalat Co	4,975	2,764,043	Savola Group	22,054
770,070	Bank AlBilad	4,886	7,763,503	Saudi Kayan Petrochemical Co	21,423
1,544,856	Saudi Kayan Petrochemical Co	4,153	3,802,685	Sahara International Petrochemical Co	17,762
550,404	Savola Group	4,084	5,602,461	Dar Al Arkan Real Estate Development Co	17,471
1,123,420	Dar Al Arkan Real Estate Development Co	3,513	4,237,677	Bank Al-Jazira	15,244
761,829	Sahara International Petrochemical Co	3,403	1,087,418	Advanced Petrochemical Co	14,689

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iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (continued)

For the financial period ended 31 December 2019

iSHARES MSCI SOUTH AFRICA UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
59,688	Naspers Ltd	10,965	99,322	Naspers Ltd	17,934
391,515	Impala Platinum Holdings Ltd	3,093	229,399	Prosus NV	17,811
1,112,013	Sibanye Gold Ltd	2,173	277,500	Standard Bank Group Ltd	3,321
160,800	Standard Bank Group Ltd	2,039	721,839	FirstRand Ltd	3,098
417,763	FirstRand Ltd	1,878	364,345	MTN Group Ltd	2,437
210,698	MTN Group Ltd	1,476	121,017	Sasol Ltd	2,335
280,054	Sanlam Ltd	1,474	399,574	Sanlam Ltd	2,077
70,143	Sasol Ltd	1,474	88,597	AngloGold Ashanti Ltd	1,778
174,846	Northam Platinum Ltd	1,299	154,998	Absa Group Ltd	1,656
51,954	AngloGold Ashanti Ltd	1,024	72,230	Bid Corp Ltd	1,586
89,405	Absa Group Ltd	1,011	67,950	Mondi Ltd	1,536
41,720	Bid Corp Ltd	923	1,107,643	Old Mutual Ltd	1,441
66,295	Remgro Ltd	838	113,712	Remgro Ltd	1,376
603,837	Old Mutual Ltd	834	80,521	Nedbank Group Ltd	1,262
48,067	Nedbank Group Ltd	789	138,887	Vodacom Group Ltd	1,151
80,071	Vodacom Group Ltd	679	298,157	Truworths International Ltd	1,050
370,348	Growthpoint Properties Ltd	596	782,589	Netcare Ltd	996
58,984	Shoprite Holdings Ltd	555	636,526	Growthpoint Properties Ltd	992
103,343	Gold Fields Ltd	541	356,561	Sappi Ltd	967
96,791	RMB Holdings Ltd	536	177,570	Gold Fields Ltd	952
422,572	Pepkor Holdings Ltd	519	101,361	Shoprite Holdings Ltd	884
5,720	Capitec Bank Holdings Ltd	509	166,355	RMB Holdings Ltd	874
32,666	Clicks Group Ltd	502	56,142	Clicks Group Ltd	857
36,460	Bidvest Group Ltd	500	9,864	Capitec Bank Holdings Ltd	857
55,286	MultiChoice Group	477	61,648	Bidvest Group Ltd	825
123,026	Woolworths Holdings Ltd	466			
50,237	NEPI Rockcastle Plc	459			
6,791	Anglo American Platinum Ltd	454			
49,250	Discovery Ltd	440			

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iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (continued)

For the financial period ended 31 December 2019

iSHARES MSCI TARGET UK REAL ESTATE UCITS ETF

Purchases Quantity	Investment	Cost GBP'000	Sales Quantity	Investment	Proceeds GBP'000
307,599	Segro Plc	2,485	82,467	Land Securities Group Plc	782
238,185	Land Securities Group Plc	2,086	71,018	Shaftesbury Plc	644
142,830	UNITE Group Plc	1,640	354,930	Primary Health Properties Plc	513
729,000	United Kingdom Gilt Inflation Linked 1.25% 22/11/2027	1,490	98,340	Hammerson Plc	293
356,000	United Kingdom Gilt Inflation Linked 2.5% 17/07/2024	1,320	31,824	Segro Plc	278
799,000	United Kingdom Gilt Inflation Linked 1.875% 22/11/2022	1,302	76,000	United Kingdom Gilt Inflation Linked 1.25% 22/11/2027	153
36,493	Derwent London Plc	1,284	40,000	United Kingdom Gilt Inflation Linked 2.5% 17/07/2024	147
221,448	British Land Co Plc	1,263	44,728	Watkin Jones Plc	100
816,168	Tritax Big Box REIT Plc	1,229	52,185	NewRiver REIT Plc	100
759,000	United Kingdom Gilt Inflation Linked 0.125% 22/03/2024	1,031	67,000	United Kingdom Gilt Inflation Linked 0.125% 22/03/2026	90
733,151	Primary Health Properties Plc	1,017	35,628	Capital & Counties Properties Plc	89
443,751	LondonMetric Property Plc	1,013	48,000	United Kingdom Gilt Inflation Linked 1.875% 22/11/2022	77
710,000	United Kingdom Gilt Inflation Linked 0.125% 10/08/2028	951	13,381	British Land Co Plc	75
700,000	United Kingdom Gilt Inflation Linked 0.125% 22/03/2026	946	40,000	GCP Student Living Plc	73
97,041	Great Portland Estates Plc	759	46,000	United Kingdom Gilt Inflation Linked 0.125% 22/03/2024	62
76,817	Shaftesbury Plc	686	65,323	Civitas Social Housing Plc	57
725,314	Assura Plc	518	49,357	Hanstee Holdings Plc	50
432,559	Regional REIT Ltd	461	52,243	Picton Property Income Ltd	48
42,375	Big Yellow Group Plc	457	116,583	Intu Properties Plc	45
158,892	Grainger Plc	403	26,329	RDI REIT Plc	33
96,694	IWG Plc	395			
51,134	Safestore Holdings Plc	352			
33,755	Workspace Group Plc	343			
72,060	St Modwen Properties Plc	326			
328,746	Standard Life Investment Property Income Trust Ltd	290			
123,921	Capital & Counties Properties Plc	287			
239,415	Custodian Reit Plc	281			
96,010	Hammerson Plc	268			

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iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (continued)

For the financial period ended 31 December 2019

iSHARES MSCI TARGET US REAL ESTATE UCITS ETF

Purchases Quantity	Investment	Cost USD'000
290,000	United States Treasury Inflation Indexed Bonds 0.125% 15/07/2024	312
90,000	United States Treasury Inflation Indexed Bonds 0.5% 15/04/2024	92
252	Park Hotels & Resorts Inc	6

Sales Quantity	Investment	Proceeds USD'000
6,020	Prologis Inc	510
5,428	Equity Residential	463
1,814	Public Storage	452
779	Equinix Inc	447
2,075	AvalonBay Communities Inc	439
2,640	Simon Property Group Inc	403
367,000	United States Treasury Inflation Indexed Bonds 0.625% 15/04/2023	383
347,000	United States Treasury Inflation Indexed Bonds 0.125% 15/04/2022	363
336,500	United States Treasury Inflation Indexed Bonds 0.125% 15/04/2021	360
320,000	United States Treasury Inflation Indexed Bonds 0.125% 15/07/2022	356
320,000	United States Treasury Inflation Indexed Bonds 0.375% 15/07/2023	355
314,000	United States Treasury Inflation Indexed Bonds 0.625% 15/01/2024	351
3,880	Welltower Inc	346
303,000	United States Treasury Inflation Indexed Bonds 0.125% 15/01/2022	340
286,500	United States Treasury Inflation Indexed Bonds 1.125% 15/01/2021	337
300,000	United States Treasury Inflation Indexed Bonds 0.125% 15/01/2023	331
280,500	United States Treasury Inflation Indexed Bonds 0.625% 15/07/2021	321
290,000	United States Treasury Inflation Indexed Bonds 0.125% 15/07/2024	314
888	Essex Property Trust Inc	289
241,000	United States Treasury Inflation Indexed Bonds 1.25% 15/07/2020	284
2,742	WP Carey Inc	247
3,245	Realty Income Corp	245
1,801	Digital Realty Trust Inc	228
3,082	Ventas Inc	224
217,000	United States Treasury Inflation Indexed Bonds 0.5% 15/04/2024	224
1,436	Alexandria Real Estate Equities Inc	219
1,433	Sun Communities Inc	215
1,556	Boston Properties Inc	202
1,344	Equity LifeStyle Properties Inc	182

iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (continued)

For the financial period ended 31 December 2019

iSHARES MSCI TARGET US REAL ESTATE UCITS ETF (continued)

Sales Quantity	Investment	Proceeds USD'000
3,711	UDR Inc	178
1,238	Mid-America Apartment Communities Inc	160
4,175	Healthpeak Properties Inc	146
4,272	Duke Realty Corp	143

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iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (continued)

For the financial period ended 31 December 2019

iSHARES MSCI WORLD SMALL CAP UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
16,492	Anaplan Inc	877	7,829	Tyler Technologies Inc	2,236
34,969	H&R Block Inc	851	6,641	Teledyne Technologies Inc	2,232
18,617	Cimarex Energy Co	846	12,909	RingCentral Inc	2,145
54,354	Macy's Inc	838	18,629	Neurocrine Biosciences Inc	2,086
20,555	Brighthouse Financial Inc	835	33,096	Teradyne Inc	2,052
18,151	CIT Group Inc	823	13,304	Roku Inc	1,935
20,757	Helmerich & Payne Inc	795	16,106	Guidewire Software Inc	1,914
41,199	L Brands Inc	784	12,519	West Pharmaceutical Services Inc	1,845
8,917	Affiliated Managers Group Inc	764	24,612	Booz Allen Hamilton Holding Corp	1,813
49,614	Parsley Energy Inc	750	9,859	Insulet Corp	1,761
15,876	IAA Inc	721	72,556	VICI Properties Inc	1,757
125,569	Investec Plc	701	22,241	RPM International Inc	1,628
34,019	Pan American Silver Corp	638	38,129	Omega Healthcare Investors Inc	1,594
30,783	Nektar Therapeutics	632	25,089	Black Knight Inc	1,578
67,234	Qurate Retail Inc	629	76,597	Medical Properties Trust Inc	1,565
12,136	Granite Real Estate Investment Trust	623	34,996	Aqua America Inc	1,540
10,084	First American Financial Corp	611	40,032	Brown & Brown Inc	1,507
125,758	John Wood Group Plc	597	7,781	Galapagos NV	1,450
8,464	Prosperity Bancshares Inc	596	3,491	Bio-Rad Laboratories Inc	1,274
9,860	Unitil Corp	592	13,376	Sarepta Therapeutics Inc	1,266

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iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (continued)

For the financial period ended 31 December 2019

iSHARES S&P SMALLCAP 600 UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
60,721	Xencor Inc	2,636	117,806	Arrowhead Pharmaceuticals Inc	7,080
137,582	Cadence BanCorp	2,440	70,393	Selective Insurance Group Inc	5,250
97,127	Essential Properties Realty Trust Inc	2,351	64,659	Tetra Tech Inc	5,124
314,067	Cleveland-Cliffs Inc	2,343	47,386	FTI Consulting Inc	5,073
50,214	Pacira BioSciences Inc	2,017	67,717	Mercury Systems Inc	5,000
435,403	Callon Petroleum Co	1,997	52,403	FirstCash Inc	4,936
51,685	Shenandoah Telecommunications Co	1,957	58,021	SolarEdge Technologies Inc	4,838
26,024	PriceSmart Inc	1,935	35,879	Cabot Microelectronics Corp	4,619
15,617	Innovative Industrial Properties Inc	1,837	69,603	Axon Enterprise Inc	4,469
26,640	Genomic Health Inc	1,832	54,397	Repligen Corp	4,467
49,832	Trinseo SA	1,777	48,728	RLI Corp	4,381
208,127	Uniti Group Inc	1,719	105,800	II-VI Inc	3,863
143,156	Vector Group Ltd	1,679	59,537	Legacy Texas Financial Group Inc	2,525
109,381	Oceaneering International Inc	1,628	46,360	WageWorks Inc	2,379
71,505	Industrial Logistics Properties Trust	1,572	48,485	HFF Inc	2,210
229,203	Valaris Plc	1,571	73,661	Chesapeake Lodging Trust	2,000
128,830	SM Energy Co	1,490	26,640	Genomic Health Inc	1,708
50,332	Granite Construction Inc	1,411	47,364	Navigant Consulting Inc	1,320
582,888	Southwestern Energy Co	1,345	52,511	Monotype Imaging Holdings Inc	1,039
144,530	FGL Holdings	1,306	117,038	Carrizo Oil & Gas Inc	924
62,292	GCP Applied Technologies Inc	1,296			

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iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (continued)

For the financial period ended 31 December 2019

iSHARES UK GILTS 0-5YR UCITS ETF

Purchases Quantity	Investment	Cost GBP'000	Sales Quantity	Investment	Proceeds GBP'000
98,235,053	United Kingdom Gilt 2.75% 07/09/2024	109,903	33,259,427	United Kingdom Gilt 4% 07/03/2022	36,294
56,798,981	United Kingdom Gilt 4% 07/03/2022	61,884	29,340,826	United Kingdom Gilt 2% 22/07/2020	29,735
33,737,410	United Kingdom Gilt 8% 07/06/2021	38,217	28,681,213	United Kingdom Gilt 4.75% 07/03/2020	29,379
36,524,570	United Kingdom Gilt 2% 22/07/2020	36,979	27,361,894	United Kingdom Gilt 1.5% 22/01/2021	27,750
35,996,124	United Kingdom Gilt 0.75% 22/07/2023	36,428	26,488,060	United Kingdom Gilt 1.75% 07/09/2022	27,539
34,864,982	United Kingdom Gilt 4.75% 07/03/2020	35,577	24,639,318	United Kingdom Gilt 2.25% 07/09/2023	26,416
35,193,892	United Kingdom Gilt 0.5% 22/07/2022	35,274	25,807,152	United Kingdom Gilt 0.75% 22/07/2023	26,088
33,045,624	United Kingdom Gilt 1% 22/04/2024	33,875	23,550,287	United Kingdom Gilt 3.75% 07/09/2021	25,155
27,095,516	United Kingdom Gilt 1.5% 22/01/2021	27,454	24,494,992	United Kingdom Gilt 0.5% 22/07/2022	24,535
25,752,839	United Kingdom Gilt 1.75% 07/09/2022	26,769	21,016,029	United Kingdom Gilt 8% 07/06/2021	23,900
24,399,446	United Kingdom Gilt 2.25% 07/09/2023	26,159	21,823,545	United Kingdom Gilt 1% 22/04/2024	22,348
23,321,017	United Kingdom Gilt 3.75% 07/09/2021	24,829	19,510,287	United Kingdom Gilt 3.75% 07/09/2020	20,171
17,958,017	United Kingdom Gilt 3.75% 07/09/2020	18,484	17,716,000	United Kingdom Gilt 1.75% 22/07/2019	17,725
17,698,000	United Kingdom Gilt 3.75% 07/09/2020	18,331	16,192,000	United Kingdom Gilt 3.75% 07/09/2019	16,280
10,304,000	United Kingdom Gilt 3.75% 07/09/2019	10,331	7,343,575	United Kingdom Gilt 2.75% 07/09/2024	8,168
618,000	United Kingdom Gilt 1.75% 22/07/2019	618	1,435,000	United Kingdom Gilt 3.75% 07/09/2020	1,488

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iSHARES III PLC

CALENDAR YEAR PERFORMANCE

The following table summarises the performance on a calendar year basis for each Fund registered for distribution in Switzerland.

The Fund performance figures are based on the NAV calculated in accordance with the prospectus for the calendar year under review with any dividends reinvested. Due to FRS 102 requirements which apply to the financial statements, there may be differences between the NAV per share as recorded in the financial statements and the NAV per share calculated in accordance with the prospectus and supplement.

The returns disclosed are the performance returns for the primary share class for each Fund, net of fees, which has been selected as a representative share class. The primary share class represents the class of share invested in by the majority of investors in the Fund and also takes into account other relevant factors such as the Fund's base currency. Performance returns for any other share class can be made available on request.

Fund name	Launch Date	2019		2018		2017		2016	
		Fund return %	Benchmark index return %	Fund return %	Benchmark index return %	Fund return %	Benchmark index return %	Fund return %	Benchmark index return %
iShares € Aggregate Bond UCITS ETF	Mar-09	5.83	5.98	0.21	0.41	0.48	0.68	3.17	3.32
iShares € Corp Bond 1-5yr UCITS ETF	Sep-09	2.61	2.77	(0.66)	(0.47)	0.96	1.16	2.34	2.60
iShares € Corp Bond BBB-BB UCITS ETF	Feb-15	7.38	7.45	(2.26)	(2.07)	3.39	3.49	5.30	5.43
iShares € Corp Bond ex-Financials 1-5yr UCITS ETF	Sep-09	2.32	2.48	(0.63)	(0.39)	0.75	0.94	2.63	2.89
iShares € Corp Bond ex-Financials UCITS ETF	Sep-09	6.20	6.31	(1.25)	(1.10)	1.72	1.84	5.31	5.41
iShares € Covered Bond UCITS ETF	Aug-08	2.61	2.78	0.12	0.25	0.47	0.60	1.93	2.07
iShares € Govt Bond 0-1yr UCITS ETF	Mar-09	(0.57)	(0.34)	(0.63)	(0.41)	(0.75)	(0.52)	(0.41)	(0.19)
iShares € Govt Bond 5-7yr UCITS ETF	Apr-09	4.33	4.48	0.50	0.75	0.43	0.60	2.10	2.27
iShares € Govt Bond 10-15yr UCITS ETF	Apr-09	11.56	11.69	1.06	1.30	0.32	0.51	4.15	4.32
iShares Core € Corp Bond UCITS ETF	Mar-09	6.14	6.24	(1.41)	(1.25)	2.29	2.41	4.64	4.73
iShares Core € Govt Bond UCITS ETF	Apr-09	6.70	6.77	0.80	0.98	(0.01)	0.17	3.05	3.23
iShares Core Global Aggregate Bond UCITS ETF	Nov-17	6.74	6.84	(1.31)	(1.20)	0.87	0.91	N/A	N/A
iShares Core MSCI Europe UCITS ETF EUR (Acc)	Sep-09	26.40	26.05	(10.43)	(10.57)	10.30	10.24	2.59	2.58
iShares Core MSCI Japan IMI UCITS ETF	Sep-09	19.43	19.56	(13.58)	(13.46)	25.09	25.25	3.12	3.25
iShares Core MSCI World UCITS ETF	Sep-09	27.76	27.67	(8.65)	(8.71)	22.45	22.40	7.73	7.51
iShares Emerging Asia Local Govt Bond UCITS ETF	Mar-12	9.02	10.12	(1.60)	(1.08)	12.00	12.99	0.71	1.46
iShares Global Govt Bond UCITS ETF	Mar-09	5.65	5.85	(0.54)	(0.37)	6.08	6.27	1.58	1.77
iShares Global Inflation Linked Govt Bond UCITS ETF	Aug-08	7.97	8.21	(4.27)	(4.07)	8.30	8.51	3.84	4.02
iShares J.P. Morgan EM Local Govt Bond UCITS ETF	Jun-11	11.56	12.56	(7.15)	(6.23)	14.07	15.16	8.73	9.64
iShares MSCI Australia UCITS ETF	Jan-10	22.48	22.92	(12.31)	(11.99)	19.64	19.93	11.00	11.45
iShares MSCI EM Small Cap UCITS ETF	Mar-09	11.06	11.50	(18.63)	(18.59)	33.89	33.84	2.31	2.28
iShares MSCI EM UCITS ETF USD (Acc)	Sep-09	17.54	18.42	(15.11)	(14.58)	36.59	37.28	10.57	11.19
iShares MSCI Japan Small Cap UCITS ETF	May-08	18.98	19.35	(16.27)	(15.99)	30.82	31.26	7.12	7.57
iShares MSCI Pacific ex-Japan UCITS ETF	Apr-09	17.77	18.36	(10.76)	(10.30)	25.31	25.88	7.35	7.85
iShares MSCI Saudi Arabia Capped UCITS ETF ¹	Apr-19	(7.23)	(7.02)	N/A	N/A	N/A	N/A	N/A	N/A
iShares MSCI South Africa UCITS ETF	Jan-10	9.63	10.04	(25.08)	(24.76)	35.51	36.12	17.33	17.91

iSHARES III PLC

CALENDAR YEAR PERFORMANCE (continued)

Fund name	Launch Date	2019		2018		2017		2016	
		Fund return %	Benchmark index return %	Fund return %	Benchmark index return %	Fund return %	Benchmark index return %	Fund return %	Benchmark index return %
iShares MSCI Target US Real Estate UCITS ETF ²	Jan-15	19.12	18.80	(5.01)	(5.03)	2.87	2.84	5.49	5.36
iShares MSCI World Small Cap UCITS ETF	Mar-18	25.73	26.19	(12.77)	(12.95)	N/A	N/A	N/A	N/A
iShares S&P SmallCap 600 UCITS ETF	May-08	22.04	22.20	(8.95)	(8.87)	12.62	12.78	25.93	26.01

¹ The Fund commenced trading during the calendar year. Returns are shown from launch date to the end of the calendar year.

² The Fund fully redeemed during the calendar year. Returns are shown from the beginning of the calendar year to the date the Fund fully redeemed.

Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product. All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed. The performance figures do not consider charges and fees that may be levied at the time of subscription or redemption of shares. Levels and bases of taxation may change from time to time.

TRANSACTIONS WITH CONNECTED PERSONS

In accordance with the requirements of the CBI, the Manager shall ensure that any transactions carried out between each Fund and the Manager or Depositary to a Fund, the delegates or sub-delegates of the Manager or Depositary (excluding any non-group company sub-custodians appointed by a Depositary) and any associated or group company of the Manager, Depositary, delegate or sub-delegate ("Connected Persons") must be conducted at arm's length and in the best interests of the shareholders.

Directors are satisfied that there are arrangements in place, as evidenced by written procedures, to ensure that the obligations set out above are applied to all transactions with Connected Persons and that transactions with Connected Persons entered into during the financial period complied with this obligation.

SOFT COMMISSIONS

There were no soft commission arrangements entered into by the Investment Manager on behalf of each Fund during the financial period ended 31 December 2019.

CROSS INVESTMENTS

Each Fund below held the following cross umbrella investments as at 31 December 2019. These investments have not been eliminated for presentation purposes in the Entity's combined results.

Fund	Cross umbrella investment	Currency	Fair Value '000	% of aggregated umbrella net assets value
iShares MSCI EM UCITS ETF USD (Acc)	iShares MSCI Saudi Arabia Capped UCITS ETF	USD	17,827	2.55

iSHARES III PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS

Efficient Portfolio Management Techniques

The Entity may, on behalf of each Fund and subject to the conditions and within the limits laid down by the CBI, employ techniques and instruments relating to transferable securities for efficient portfolio management purposes. Transactions for the purposes of efficient portfolio management may be undertaken with a view to achieving a reduction in risk, a reduction in costs or the generation of additional capital or income for the Fund with an appropriate level of risk, taking into account the risk profile of the relevant Fund and the general provisions of the Directive. These techniques and instruments may include investments in FDI such as interest rate and bond futures (which may be used to manage interest rate risk), index futures (which may be used to manage cash flows on a short term basis), options (which may be used to achieve cost efficiencies, for example where the acquisition of the option is more cost effective than purchasing of the underlying asset), swaps (which may be used to manage currency risk) and investments in money market instruments and/or money market collective investment schemes. New techniques and instruments may be developed which may be suitable for use by the Entity and the Entity (subject to the Central Bank's requirements) may employ such techniques and instruments.

A Fund may enter into securities lending, repurchase and/or reverse repurchase agreements for the purposes of efficient portfolio management subject to the conditions and limits set out in the Central Bank UCITS Regulations and in accordance with the requirements of the Central Bank.

The underlying exposure obtained through FDI and at the identity of the counterparties to these FDIs at the financial period end are disclosed on the relevant Fund's schedule of investments.

Securities Lending

All securities lending transactions entered into by each Fund are subject to a written legal agreement between each Fund and the securities lending agent, BlackRock Advisors (UK) Limited, a related party to the Entity, and separately between the securities lending agent and the approved borrowing counterparty. Collateral received in exchange for securities lent is transferred under a title transfer arrangement and is delivered to and held in an account with a tri-party collateral manager in the name of the Depositary on behalf of each Fund. Collateral received is segregated from the assets belonging to each Fund's Depositary or the securities lending agent.

The following table details the value of securities on loan as a proportion of each Fund's total lendable assets and NAV, as at 31 December 2019. Total lendable assets represent the aggregate value of assets forming part of a Fund's securities lending programme. This excludes any assets held by the Fund that are not considered lendable due to any market, regulatory, investment or other restriction.

Fund	Currency	Securities on loan	
		% of lendable assets	% of NAV
iShares \$ Intermediate Credit Bond UCITS ETF	USD	2.17	0.20
iShares € Aggregate Bond UCITS ETF	EUR	10.84	10.26
iShares € Corp Bond 1-5yr UCITS ETF	EUR	5.93	5.61
iShares € Corp Bond BBB-BB UCITS ETF	EUR	8.60	8.08
iShares € Corp Bond ex-Financials 1-5yr UCITS ETF	EUR	5.07	4.76
iShares € Corp Bond ex-Financials UCITS ETF	EUR	9.72	9.18
iShares € Covered Bond UCITS ETF	EUR	12.96	12.28
iShares € Govt Bond 0-1yr UCITS ETF	EUR	14.62	13.83
iShares € Govt Bond 5-7yr UCITS ETF	EUR	36.17	32.90
iShares € Govt Bond 10-15yr UCITS ETF	EUR	9.11	8.63
iShares £ Corp Bond ex-Financials UCITS ETF	GBP	3.11	2.85
iShares Core € Corp Bond UCITS ETF	EUR	8.49	8.04
iShares Core € Govt Bond UCITS ETF	EUR	12.68	11.98

iSHARES III PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities Lending (continued)

Fund	Currency	Securities on loan	
		% of lendable assets	% of NAV
iShares Core Global Aggregate Bond UCITS ETF	USD	3.50	0.28
iShares Core MSCI Europe UCITS ETF EUR (Acc)	EUR	8.02	7.61
iShares Core MSCI Japan IMI UCITS ETF	USD	10.57	9.97
iShares Core MSCI World UCITS ETF	USD	12.26	11.57
iShares Global Govt Bond UCITS ETF	USD	12.15	11.34
iShares Global Inflation Linked Govt Bond UCITS ETF	USD	10.13	9.51
iShares J.P. Morgan EM Local Govt Bond UCITS ETF	USD	8.00	0.32
iShares MSCI Australia UCITS ETF	USD	20.74	19.93
iShares MSCI EM Small Cap UCITS ETF	USD	27.34	14.04
iShares MSCI EM UCITS ETF USD (Acc)	USD	16.25	10.81
iShares MSCI Japan Small Cap UCITS ETF	USD	79.37	74.96
iShares MSCI Pacific ex-Japan UCITS ETF	USD	25.70	24.52
iShares MSCI South Africa UCITS ETF	USD	4.08	3.92
iShares MSCI Target UK Real Estate UCITS ETF	GBP	7.31	5.02
iShares MSCI World Small Cap UCITS ETF	USD	22.93	21.29
iShares S&P SmallCap 600 UCITS ETF	USD	35.16	33.06
iShares UK Gilts 0-5yr UCITS ETF	GBP	46.43	43.90

The total income earned from securities lending transactions is split between the relevant Fund and the Securities Lending Agent. Each Fund receives 62.5% while securities lending agent receives 37.5% of such income with all operational costs borne out of the securities lending agent's share.

The following tables detail the value of securities on loan (individually identified in the relevant Fund's Schedule of Investments), analysed by counterparty as at 31 December 2019.

Counterparty	Amount on loan	Collateral received
	USD'000	USD'000
iShares \$ Intermediate Credit Bond UCITS ETF		
The Bank of Nova Scotia	936	1,099
Citigroup Global Markets Ltd	513	544
Total	1,449	1,643

iSHARES III PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities Lending (continued)

Counterparty	Amount on loan	Collateral received
iShares € Aggregate Bond UCITS ETF	EUR'000	EUR'000
Societe Generale SA	74,730	82,677
Morgan Stanley & Co. International Plc	38,431	40,101
Citigroup Global Markets Ltd	32,977	34,675
J.P. Morgan Securities Plc	18,898	20,656
Merrill Lynch International	17,563	18,474
Barclays Bank Plc	15,457	16,565
BNP Paribas SA	11,361	16,271
UBS AG	7,630	8,377
The Bank of Nova Scotia	4,878	5,444
Nomura International Plc	4,556	4,816
Other	7,266	7,933
Total	233,747	255,989

Counterparty	Amount on loan	Collateral received
iShares € Corp Bond 1-5yr UCITS ETF	EUR'000	EUR'000
Morgan Stanley & Co. International Plc	90,235	95,630
Citigroup Global Markets Ltd	25,816	27,340
BNP Paribas SA	24,833	26,059
Goldman Sachs International	21,930	23,215
J.P. Morgan Securities Plc	18,298	20,110
Merrill Lynch International	16,977	18,317
Barclays Bank Plc	15,136	16,222
Deutsche Bank AG	8,737	9,179
BNP Paribas Arbitrage SNC	3,736	4,200
HSBC Bank Plc	3,713	4,077
Other	8,199	8,805
Total	237,610	253,154

iSHARES III PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities Lending (continued)

Counterparty	Amount on loan	Collateral received
iShares € Corp Bond BBB-BB UCITS ETF	EUR'000	EUR'000
Citigroup Global Markets Ltd	31,356	33,208
Morgan Stanley & Co. International Plc	12,636	13,392
BNP Paribas SA	6,951	7,294
J.P. Morgan Securities Plc	4,850	5,431
Goldman Sachs International	4,251	4,500
UBS AG	3,435	3,781
Barclays Bank Plc	2,166	2,321
HSBC Bank Plc	1,852	2,034
Credit Suisse Securities (Europe) Limited	959	1,024
RBC Europe Limited	683	716
Other	831	912
Total	69,970	74,613

Counterparty	Amount on loan	Collateral received
iShares € Corp Bond ex-Financials 1-5yr UCITS ETF	EUR'000	EUR'000
Morgan Stanley & Co. International Plc	33,566	35,574
Goldman Sachs International	12,134	12,845
Barclays Bank Plc	10,483	11,235
J.P. Morgan Securities Plc	9,115	9,987
HSBC Bank Plc	5,674	6,231
BNP Paribas SA	4,469	4,689
UBS AG	4,368	4,706
Deutsche Bank AG	3,016	3,168
Citigroup Global Markets Ltd	1,885	1,996
Credit Suisse Securities (Europe) Limited	1,810	1,934
Other	3,859	4,083
Total	90,379	96,448

iSHARES III PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities Lending (continued)

Counterparty	Amount on loan	Collateral received
iShares € Corp Bond ex-Financials UCITS ETF	EUR'000	EUR'000
Citigroup Global Markets Ltd	35,388	37,476
Morgan Stanley & Co. International Plc	32,048	33,965
BNP Paribas SA	16,354	17,161
Barclays Bank Plc	15,801	16,934
Goldman Sachs International	13,994	14,814
Merrill Lynch International	8,145	8,795
J.P. Morgan Securities Plc	6,412	7,178
Nomura International Plc	6,055	6,498
HSBC Bank Plc	4,953	5,439
Societe Generale SA	3,903	4,102
Other	8,389	8,940
Total	151,442	161,302

Counterparty	Amount on loan	Collateral received
iShares € Covered Bond UCITS ETF	EUR'000	EUR'000
BNP Paribas SA	89,183	93,589
Societe Generale SA	51,480	54,107
Citigroup Global Markets Ltd	20,787	22,014
Barclays Bank Plc	20,386	21,848
J.P. Morgan Securities Plc	15,926	17,274
Deutsche Bank AG	13,495	14,176
Nomura International Plc	5,428	5,825
Morgan Stanley & Co. International Plc	717	760
Total	217,402	229,593

Counterparty	Amount on loan	Collateral received
iShares € Govt Bond 0-1yr UCITS ETF	EUR'000	EUR'000
Morgan Stanley & Co. International Plc	26,188	27,176
Nomura International Plc	10,530	10,921
Total	36,718	38,097

iSHARES III PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities Lending (continued)

Counterparty	Amount on loan	Collateral received
iShares € Govt Bond 5-7yr UCITS ETF	EUR'000	EUR'000
Societe Generale SA	140,856	156,379
Barclays Bank Plc	20,998	22,504
Total	161,854	178,883

Counterparty	Amount on loan	Collateral received
iShares € Govt Bond 10-15yr UCITS ETF	EUR'000	EUR'000
Societe Generale SA	4,617	5,125
Morgan Stanley & Co. International Plc	4,606	4,780
Total	9,223	9,905

Counterparty	Amount on loan	Collateral received
iShares £ Corp Bond ex-Financials UCITS ETF	GBP'000	GBP'000
Citigroup Global Markets Ltd	3,761	3,983
Morgan Stanley & Co. International Plc	1,601	1,697
BNP Paribas SA	1,473	1,545
Goldman Sachs International	256	271
J.P. Morgan Securities Plc	205	221
Barclays Bank Plc	150	161
Merrill Lynch International	149	161
Total	7,595	8,039

iSHARES III PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities Lending (continued)

Counterparty	Amount on loan	Collateral received
iShares Core € Corp Bond UCITS ETF	EUR'000	EUR'000
Morgan Stanley & Co. International Plc	235,059	249,116
Goldman Sachs International	141,498	149,787
Barclays Bank Plc	125,691	134,704
BNP Paribas SA	122,912	128,983
Citigroup Global Markets Ltd	112,364	118,997
J.P. Morgan Securities Plc	87,557	95,861
RBC Europe Limited	56,561	59,281
Merrill Lynch International	56,397	60,902
Deutsche Bank AG	34,310	36,043
UBS AG	28,298	30,038
Other	81,074	87,509
Total	1,081,721	1,151,221

Counterparty	Amount on loan	Collateral received
iShares Core € Govt Bond UCITS ETF	EUR'000	EUR'000
Societe Generale SA	105,300	116,792
Morgan Stanley & Co. International Plc	63,377	65,768
Nomura International Plc	29,589	30,688
J.P. Morgan Securities Plc	22,818	24,923
Merrill Lynch International	20,479	21,257
Citigroup Global Markets Ltd	18,511	19,263
UBS AG	12,709	14,033
BNP Paribas SA	7,342	12,919
The Bank of Nova Scotia	2,989	3,327
Barclays Bank Plc	391	419
Total	283,505	309,389

iSHARES III PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities Lending (continued)

Counterparty	Amount on loan	Collateral received
iShares Core Global Aggregate Bond UCITS ETF	USD'000	USD'000
Morgan Stanley & Co. International Plc	32,561	33,847
J.P. Morgan Securities Plc	17,734	19,216
Barclays Bank Plc	13,852	14,845
Merrill Lynch International	10,899	11,411
Citigroup Global Markets Ltd	5,261	5,521
BNP Paribas SA	4,856	6,274
The Bank of Nova Scotia	4,072	4,751
Deutsche Bank AG	881	925
Goldman Sachs International	344	365
HSBC Bank Plc	264	290
Total	90,724	97,445

Counterparty	Amount on loan	Collateral received
iShares Core MSCI Europe UCITS ETF EUR (Acc)	EUR'000	EUR'000
HSBC Bank Plc	33,323	39,196
Credit Suisse AG Dublin Branch	16,651	17,698
UBS AG	16,406	18,089
Merrill Lynch International	13,807	14,996
Citigroup Global Markets Ltd	13,570	14,720
J.P. Morgan Securities Plc	9,747	10,842
Morgan Stanley & Co. International Plc	9,367	10,104
Barclays Capital Securities Ltd.	8,799	9,920
Deutsche Bank AG	5,850	6,481
Credit Suisse Securities (Europe) Limited	4,154	4,491
Other	12,774	14,000
Total	144,448	160,537

Counterparty	Amount on loan	Collateral received
iShares Core MSCI Japan IMI UCITS ETF	USD'000	USD'000
Societe Generale SA	544,894	619,030
UBS AG	2,919	3,218
Barclays Capital Securities Ltd.	1,086	1,224
Merrill Lynch International	100	108
Total	548,999	623,580

iSHARES III PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities Lending (continued)

Counterparty	Amount on loan	Collateral received
iShares Core MSCI World UCITS ETF	USD'000	USD'000
UBS AG	455,230	501,943
Deutsche Bank AG	328,314	366,058
Barclays Capital Securities Ltd.	263,444	296,995
Merrill Lynch International	262,208	284,790
Societe Generale SA	240,440	273,152
J.P. Morgan Securities Plc	227,147	252,667
The Bank of Nova Scotia	204,318	228,181
Credit Suisse AG Dublin Branch	180,951	192,327
HSBC Bank Plc	170,705	200,789
BNP Paribas Arbitrage SNC	125,321	138,579
Other	326,700	355,186
Total	2,784,778	3,090,667

Counterparty	Amount on loan	Collateral received
iShares Global Govt Bond UCITS ETF	USD'000	USD'000
Societe Generale SA	70,973	78,757
Morgan Stanley & Co. International Plc	26,029	27,008
Barclays Capital Securities Ltd.	23,487	26,125
BNP Paribas Arbitrage SNC	11,652	12,843
J.P. Morgan Securities Plc	9,078	9,798
The Bank of Nova Scotia	6,561	7,302
UBS AG	3,925	4,334
Citigroup Global Markets Ltd	3,423	3,562
Nomura International Plc	2,329	2,416
Macquarie Bank Limited	1,080	1,153
Other	502	537
Total	159,039	173,835

Counterparty	Amount on loan	Collateral received
iShares Global Inflation Linked Govt Bond UCITS ETF	USD'000	USD'000
BNP Paribas Arbitrage SNC	46,149	50,867
Societe Generale SA	6,391	7,104
Barclays Capital Securities Ltd.	6,281	6,986
Citigroup Global Markets Ltd	1,263	1,314
Total	60,084	66,271

iSHARES III PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities Lending (continued)

Counterparty	Amount on loan	Collateral received
iShares J.P. Morgan EM Local Govt Bond UCITS ETF	USD'000	USD'000
J.P. Morgan Securities Plc	186,976	201,818
BNP Paribas SA	84,918	89,114
Morgan Stanley & Co. International Plc	43,809	46,432
Merrill Lynch International	15,264	16,486
Citigroup Global Markets Ltd	6,107	6,468
Nomura International Plc	1,348	1,446
Total	338,422	361,764

Counterparty	Amount on loan	Collateral received
iShares MSCI Australia UCITS ETF	USD'000	USD'000
Merrill Lynch International	16,229	17,627
Societe Generale SA	15,302	17,385
Macquarie Bank Limited	12,984	14,300
Barclays Capital Securities Ltd.	8,291	9,346
J.P. Morgan Securities Plc	3,323	3,696
Morgan Stanley & Co. International Plc	1,798	1,940
HSBC Bank Plc	1,293	1,521
BNP Paribas Arbitrage SNC	1,130	1,249
UBS AG	572	631
Citigroup Global Markets Ltd	58	63
Total	60,980	67,758

iSHARES III PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities Lending (continued)

Counterparty	Amount on loan	Collateral received
iShares MSCI EM Small Cap UCITS ETF	USD'000	USD'000
Morgan Stanley & Co. International Plc	20,966	22,618
Credit Suisse Securities (Europe) Limited	5,607	6,062
Merrill Lynch International	4,152	4,509
UBS AG	3,940	4,344
Barclays Capital Securities Ltd.	2,328	2,625
Deutsche Bank AG	2,001	2,231
Societe Generale SA	1,637	1,859
J.P. Morgan Securities Plc	1,033	1,149
The Bank of Nova Scotia	562	627
HSBC Bank Plc	544	639
Other	969	1,050
Total	43,739	47,713

Counterparty	Amount on loan	Collateral received
iShares MSCI EM UCITS ETF USD (Acc)	USD'000	USD'000
Merrill Lynch International	16,656	18,090
Goldman Sachs International	14,752	15,949
UBS AG	13,286	14,649
Deutsche Bank AG	5,938	6,621
HSBC Bank Plc	5,036	5,924
Credit Suisse AG Dublin Branch	4,153	4,414
The Bank of Nova Scotia	3,966	4,429
Citigroup Global Markets Ltd	3,128	3,394
J.P. Morgan Securities Plc	2,925	3,253
Societe Generale SA	1,882	2,138
Other	3,772	4,189
Total	75,494	83,050

Counterparty	Amount on loan	Collateral received
iShares MSCI Japan Small Cap UCITS ETF	USD'000	USD'000
J.P. Morgan Securities Plc	401,588	446,706
Total	401,588	446,706

iSHARES III PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities Lending (continued)

Counterparty	Amount on loan	Collateral received
iShares MSCI Pacific ex-Japan UCITS ETF	USD'000	USD'000
Merrill Lynch International	14,897	16,178
Barclays Capital Securities Ltd.	12,424	14,007
J.P. Morgan Securities Plc	8,359	9,298
Macquarie Bank Limited	5,996	6,604
Societe Generale SA	4,808	5,463
HSBC Bank Plc	2,651	3,118
UBS AG	2,099	2,314
Credit Suisse Securities (Europe) Limited	1,114	1,205
Goldman Sachs International	817	883
BNP Paribas Arbitrage SNC	754	834
Other	1,128	1,246
Total	55,047	61,150

Counterparty	Amount on loan	Collateral received
iShares MSCI South Africa UCITS ETF	USD'000	USD'000
UBS AG	2,434	2,683
Barclays Capital Securities Ltd.	1,244	1,403
HSBC Bank Plc	981	1,154
J.P. Morgan Securities Plc	849	945
Total	5,508	6,185

Counterparty	Amount on loan	Collateral received
iShares MSCI Target UK Real Estate UCITS ETF	GBP'000	GBP'000
The Bank of Nova Scotia	1,226	1,371
Citigroup Global Markets Ltd	1,219	1,322
Barclays Capital Securities Ltd.	799	900
BNP Paribas Arbitrage SNC	603	667
HSBC Bank Plc	50	59
J.P. Morgan Securities Plc	15	16
Total	3,912	4,335

iSHARES III PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities Lending (continued)

Counterparty	Amount on loan	Collateral received
iShares MSCI World Small Cap UCITS ETF	USD'000	USD'000
UBS AG	94,188	103,854
Barclays Capital Securities Ltd.	29,330	33,065
J.P. Morgan Securities Plc	27,262	30,325
Citigroup Global Markets Ltd	22,526	24,435
The Bank of Nova Scotia	16,407	18,323
Morgan Stanley & Co. International Plc	8,728	9,415
Societe Generale SA	7,247	8,233
Goldman Sachs International	4,960	5,362
HSBC Bank Plc	4,190	4,928
Macquarie Bank Limited	1,955	2,153
Total	216,793	240,093

Counterparty	Amount on loan	Collateral received
iShares S&P SmallCap 600 UCITS ETF	USD'000	USD'000
Credit Suisse AG Dublin Branch	107,454	114,210
UBS AG	67,546	74,477
Deutsche Bank AG	65,050	72,532
The Bank of Nova Scotia	22,866	25,536
HSBC Bank Plc	5,490	6,458
Merrill Lynch International	5,455	5,925
Citigroup Global Markets Ltd	3,490	3,785
Societe Generale SA	1,391	1,580
Credit Suisse Securities (Europe) Limited	444	480
J.P. Morgan Securities Plc	222	247
Goldman Sachs International	172	186
Total	279,580	305,416

Counterparty	Amount on loan	Collateral received
iShares UK Gilts 0-5yr UCITS ETF	GBP'000	GBP'000
Barclays Bank Plc	220,778	236,611
J.P. Morgan Securities Plc	139,022	150,165
Morgan Stanley & Co. International Plc	128,804	133,612
Citigroup Global Markets Ltd	91,662	95,367
Societe Generale SA	1,856	1,951
Total	582,122	617,706

iSHARES III PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities Lending (continued)

All securities on loan have an open maturity tenor as they are callable or terminable daily.

Counterparties' country of establishment

The following table provided the country of establishment of each counterparty to securities lending transactions.

Counterparty name	Country of establishment
Barclays Bank Plc	United Kingdom
Barclays Capital Securities Ltd	United Kingdom
BNP Paribas Arbitrage SNC	France
BNP Paribas SA	France
Citigroup Global Markets Ltd	United Kingdom
Credit Suisse AG Dublin Branch	Ireland
Credit Suisse International	Switzerland
Credit Suisse Securities (Europe) Limited	United Kingdom
Deutsche Bank AG	Germany
Goldman Sachs International	United Kingdom
HSBC Bank Plc	United Kingdom
J.P. Morgan Securities Plc	United Kingdom
Macquarie Bank Limited	Australia
Merrill Lynch International	United Kingdom
Morgan Stanley & Co. International Plc	United Kingdom
Natixis S.A.	France
Nomura International Plc	United Kingdom
RBC Europe Limited	United Kingdom
Societe Generale SA	France
The Bank of Nova Scotia	Canada
UBS AG	Switzerland

iSHARES III PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Collateral currency, type, quality and maturity tenor

The following table provides an analysis by currency of the cash and underlying non-cash collateral received by each Fund by way of title transfer collateral arrangement by the Funds, in respect of securities lending transactions, as at 31 December 2019.

Currency	Non-cash collateral received
iShares \$ Intermediate Credit Bond UCITS ETF	USD'000
<i>Securities lending transactions</i>	
AUD	4
CAD	81
DKK	12
EUR	430
GBP	203
JPY	22
USD	891
Total	1,643
iShares € Aggregate Bond UCITS ETF	EUR'000
<i>Securities lending transactions</i>	
AUD	2,335
CAD	1,854
CHF	3,610
DKK	988
EUR	116,283
GBP	7,157
JPY	11,583
NOK	974
SEK	1,306
USD	109,899
Total	255,989
iShares € Corp Bond 1-5yr UCITS ETF	EUR'000
<i>Securities lending transactions</i>	
AUD	240
CAD	1,804
CHF	992
DKK	1,370
EUR	134,974
GBP	27,768
JPY	27,362
NOK	911
SEK	780
USD	56,953
Total	253,154

iSHARES III PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Collateral currency, type, quality and maturity tenor (continued)

Currency	Non-cash collateral received
iShares € Corp Bond BBB-BB UCITS ETF	EUR'000
<i>Securities lending transactions</i>	
AUD	545
CAD	273
CHF	445
DKK	931
EUR	36,025
GBP	4,646
JPY	5,893
NOK	135
SEK	67
USD	25,653
Total	74,613
iShares € Corp Bond ex-Financials 1-5yr UCITS ETF	EUR'000
<i>Securities lending transactions</i>	
AUD	472
CAD	1,065
CHF	399
DKK	187
EUR	46,982
GBP	12,716
JPY	12,620
NOK	393
SEK	436
USD	21,178
Total	96,448
iShares € Corp Bond ex-Financials UCITS ETF	EUR'000
<i>Securities lending transactions</i>	
AUD	420
CAD	1,591
CHF	608
DKK	1,332
EUR	91,269
GBP	12,567
JPY	12,856
NOK	272
SEK	101
USD	40,286
Total	161,302

iSHARES III PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Collateral currency, type, quality and maturity tenor (continued)

Currency	Non-cash collateral received
iShares € Covered Bond UCITS ETF	EUR'000
<i>Securities lending transactions</i>	
CAD	10,316
CHF	177
DKK	3,269
EUR	164,844
GBP	15,112
JPY	602
NOK	1,859
SEK	997
USD	32,417
Total	229,593
iShares € Govt Bond 0-1yr UCITS ETF	EUR'000
<i>Securities lending transactions</i>	
DKK	135
EUR	30,573
JPY	5,018
USD	2,371
Total	38,097
iShares € Govt Bond 5-7yr UCITS ETF	EUR'000
<i>Securities lending transactions</i>	
AUD	4,471
CHF	5,560
EUR	25,059
GBP	1,324
JPY	2,032
USD	140,437
Total	178,883
iShares € Govt Bond 10-15yr UCITS ETF	EUR'000
<i>Securities lending transactions</i>	
AUD	147
CHF	182
EUR	3,618
GBP	43
JPY	949
USD	4,966
Total	9,905

iSHARES III PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Collateral currency, type, quality and maturity tenor (continued)

Currency	Non-cash collateral received
iShares £ Corp Bond ex-Financials UCITS ETF	GBP'000
<i>Securities lending transactions</i>	
CAD	15
DKK	131
EUR	4,434
GBP	385
JPY	359
NOK	29
SEK	14
USD	2,672
Total	8,039
iShares Core € Corp Bond UCITS ETF	EUR'000
<i>Securities lending transactions</i>	
AUD	1,670
CAD	11,967
CHF	3,414
DKK	6,477
EUR	647,507
GBP	113,910
JPY	95,240
NOK	4,922
SEK	4,273
USD	261,841
Total	1,151,221
iShares Core € Govt Bond UCITS ETF	EUR'000
<i>Securities lending transactions</i>	
AUD	3,289
CAD	887
CHF	5,239
DKK	702
EUR	139,695
GBP	3,686
JPY	16,585
NOK	1,138
SEK	1,492
USD	136,676
Total	309,389

iSHARES III PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Collateral currency, type, quality and maturity tenor (continued)

Currency	Non-cash collateral received
iShares Core Global Aggregate Bond UCITS ETF	USD'000
<i>Securities lending transactions</i>	
AUD	20
CAD	390
CHF	160
DKK	210
EUR	67,814
GBP	4,607
JPY	6,933
NOK	978
SEK	1,199
USD	15,134
Total	97,445
iShares Core MSCI Europe UCITS ETF EUR (Acc)	EUR'000
<i>Securities lending transactions</i>	
AUD	447
CAD	1,389
CHF	2,652
DKK	1,036
EUR	44,842
GBP	19,072
JPY	33,752
NOK	187
SEK	1,874
USD	55,286
Total	160,537
iShares Core MSCI Japan IMI UCITS ETF	USD'000
<i>Securities lending transactions</i>	
AUD	28
CAD	6,538
CHF	50,671
DKK	5,283
EUR	262,538
GBP	11,916
JPY	22,864
NOK	4
SEK	6,953
USD	256,785
Total	623,580

iSHARES III PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Collateral currency, type, quality and maturity tenor (continued)

Currency	Non-cash collateral received
iShares Core MSCI World UCITS ETF	USD'000
<i>Securities lending transactions</i>	
AUD	7,400
CAD	23,822
CHF	61,027
DKK	10,766
EUR	705,263
GBP	273,352
JPY	553,445
NOK	1,847
SEK	22,329
USD	1,431,416
Total	3,090,667
iShares Global Govt Bond UCITS ETF	USD'000
<i>Securities lending transactions</i>	
AUD	6,456
CAD	1,515
CHF	4,951
DKK	508
EUR	52,392
GBP	10,470
JPY	25,752
NOK	558
SEK	1,597
USD	69,636
Total	173,835
iShares Global Inflation Linked Govt Bond UCITS ETF	USD'000
<i>Securities lending transactions</i>	
AUD	1,345
CAD	13
CHF	3,688
DKK	106
EUR	6,304
GBP	2,281
JPY	35,740
NOK	22
SEK	147
USD	16,625
Total	66,271

iSHARES III PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Collateral currency, type, quality and maturity tenor (continued)

Currency	Non-cash collateral received
iShares J.P. Morgan EM Local Govt Bond UCITS ETF	USD'000
<i>Securities lending transactions</i>	
CAD	34
DKK	2,860
EUR	224,105
GBP	32,069
JPY	8,483
NOK	11,294
SEK	13,031
USD	69,888
Total	361,764
iShares MSCI Australia UCITS ETF	USD'000
<i>Securities lending transactions</i>	
AUD	79
CAD	380
CHF	1,901
DKK	303
EUR	18,173
GBP	3,375
JPY	8,487
NOK	33
SEK	1,035
USD	33,992
Total	67,758
iShares MSCI EM Small Cap UCITS ETF	USD'000
<i>Securities lending transactions</i>	
AUD	51
CAD	192
CHF	553
DKK	65
EUR	18,486
GBP	5,422
JPY	7,636
NOK	13
SEK	103
USD	15,192
Total	47,713

iSHARES III PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Collateral currency, type, quality and maturity tenor (continued)

Currency	Non-cash collateral received
iShares MSCI EM UCITS ETF USD (Acc)	USD'000
<i>Securities lending transactions</i>	
AUD	160
CAD	3,369
CHF	848
DKK	181
EUR	14,643
GBP	8,853
JPY	14,693
NOK	42
SEK	448
USD	39,813
Total	83,050
iShares MSCI Japan Small Cap UCITS ETF	USD'000
<i>Securities lending transactions</i>	
AUD	436
CAD	1,053
CHF	7,305
EUR	84,223
GBP	26,781
JPY	129,065
USD	197,843
Total	446,706
iShares MSCI Pacific ex-Japan UCITS ETF	USD'000
<i>Securities lending transactions</i>	
AUD	136
CAD	419
CHF	1,301
DKK	297
EUR	14,532
GBP	4,276
JPY	11,307
NOK	49
SEK	665
USD	28,168
Total	61,150

iSHARES III PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Collateral currency, type, quality and maturity tenor (continued)

Currency	Non-cash collateral received
iShares MSCI South Africa UCITS ETF	USD'000
<i>Securities lending transactions</i>	
AUD	34
CAD	9
CHF	152
DKK	44
EUR	1,150
GBP	545
JPY	1,784
NOK	5
SEK	46
USD	2,416
Total	6,185
iShares MSCI Target UK Real Estate UCITS ETF	GBP'000
<i>Securities lending transactions</i>	
AUD	10
CAD	44
CHF	61
DKK	15
EUR	1,241
GBP	423
JPY	589
NOK	17
SEK	114
USD	1,821
Total	4,335
iShares MSCI World Small Cap UCITS ETF	USD'000
<i>Securities lending transactions</i>	
AUD	984
CAD	2,047
CHF	5,120
DKK	652
EUR	52,431
GBP	18,532
JPY	51,433
NOK	369
SEK	2,324
USD	106,201
Total	240,093

iSHARES III PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Collateral currency, type, quality and maturity tenor (continued)

Currency	Non-cash collateral received
iShares S&P SmallCap 600 UCITS ETF	USD'000
<i>Securities lending transactions</i>	
AUD	699
CAD	4,223
CHF	3,086
DKK	163
EUR	64,301
GBP	25,029
JPY	31,970
NOK	39
SEK	367
USD	175,539
Total	305,416
iShares UK Gilts 0-5yr UCITS ETF	GBP'000
<i>Securities lending transactions</i>	
CAD	371
CHF	2
DKK	56
EUR	435,730
GBP	42,556
JPY	24,475
NOK	12,399
SEK	9,687
USD	92,430
Total	617,706

iSHARES III PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Collateral currency, type, quality and maturity tenor (continued)

The following table provides an analysis of the type, quality and maturity tenor of non-cash collateral received and posted by each Fund by way of title transfer collateral arrangement in respect of securities lending transactions as at 31 December 2019.

Collateral type and quality	Maturity Tenor						Open	Total
	1 day	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
iShares \$ Intermediate Credit Bond UCITS ETF	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	-	-	1	6	115	453	-	575
Equities								
Recognised equity index	-	-	-	-	-	-	1,068	1,068
Total	-	-	1	6	115	453	1,068	1,643
iShares € Aggregate Bond UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	-	-	2,546	1,191	15,607	137,024	-	156,368
Equities								
Recognised equity index	-	-	-	-	-	-	96,662	96,662
ETFs								
Non-UCITS	-	-	-	-	-	-	2,959	2,959
Total	-	-	2,546	1,191	15,607	137,024	99,621	255,989
iShares € Corp Bond 1-5yr UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	-	-	2,633	889	24,454	205,135	-	233,111
Equities								
Recognised equity index	-	-	-	-	-	-	16,632	16,632
ETFs								
Non-UCITS	-	-	-	-	-	-	3,411	3,411
Total	-	-	2,633	889	24,454	205,135	20,043	253,154
iShares € Corp Bond BBB-BB UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	-	-	281	383	10,277	53,655	-	64,596
Equities								
Recognised equity index	-	-	-	-	-	-	8,953	8,953
ETFs								
Non-UCITS	-	-	-	-	-	-	1,064	1,064
Total	-	-	281	383	10,277	53,655	10,017	74,613

iSHARES III PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Collateral currency, type, quality and maturity tenor (continued)

Collateral type and quality	Maturity Tenor						Open	Total
	1 day	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
iShares € Corp Bond ex-Financials 1-5yr UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	-	-	1,351	429	8,451	74,009	-	84,240
Equities								
Recognised equity index	-	-	-	-	-	-	10,123	10,123
ETFs								
Non-UCITS	-	-	-	-	-	-	2,085	2,085
Total	-	-	1,351	429	8,451	74,009	12,208	96,448
iShares € Corp Bond ex-Financials UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	-	-	2,067	1,148	18,612	125,674	-	147,501
Equities								
Recognised equity index	-	-	-	-	-	-	11,329	11,329
ETFs								
Non-UCITS	-	-	-	-	-	-	2,472	2,472
Total	-	-	2,067	1,148	18,612	125,674	13,801	161,302
iShares € Covered Bond UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	-	-	4,842	8,579	24,785	189,462	-	227,668
Equities								
Recognised equity index	-	-	-	-	-	-	1,721	1,721
ETFs								
Non-UCITS	-	-	-	-	-	-	204	204
Total	-	-	4,842	8,579	24,785	189,462	1,925	229,593
iShares € Govt Bond 0-1yr UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000
Fixed Income								
Investment grade	-	-	-	-	1,935	36,162	-	38,097
Total	-	-	-	-	1,935	36,162	-	38,097
iShares € Govt Bond 5-7yr UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	-	-	1,779	-	1,661	19,064	-	22,504
Equities								
Recognised equity index	-	-	-	-	-	-	152,528	152,528
ETFs								
Non-UCITS	-	-	-	-	-	-	3,851	3,851
Total	-	-	1,779	-	1,661	19,064	156,379	178,883

iSHARES III PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Collateral currency, type, quality and maturity tenor (continued)

Collateral type and quality	Maturity Tenor						Open	Total
	1 day	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
iShares € Govt Bond 10-15yr UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	-	-	-	-	-	4,780	-	4,780
Equities								
Recognised equity index	-	-	-	-	-	-	4,999	4,999
ETFs								
Non-UCITS	-	-	-	-	-	-	126	126
Total	-	-	-	-	-	4,780	5,125	9,905
iShares £ Corp Bond ex-Financials UCITS ETF	GBP'000	GBP'000	GBP'000	GBP'000	GBP'000	GBP'000	GBP'000	GBP'000
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	-	-	24	44	1,145	6,801	-	8,014
ETFs								
Non-UCITS	-	-	-	-	-	-	25	25
Total	-	-	24	44	1,145	6,801	25	8,039
iShares Core € Corp Bond UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	-	-	16,753	5,778	129,483	916,708	-	1,068,722
Equities								
Recognised equity index	-	-	-	-	-	-	62,478	62,478
ETFs								
Non-UCITS	-	-	-	-	-	-	20,021	20,021
Total	-	-	16,753	5,778	129,483	916,708	82,499	1,151,221
iShares Core € Govt Bond UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	-	-	813	519	13,575	155,876	-	170,783
Equities								
Recognised equity index	-	-	-	-	-	-	134,900	134,900
ETFs								
Non-UCITS	-	-	-	-	-	-	3,706	3,706
Total	-	-	813	519	13,575	155,876	138,606	309,389

iSHARES III PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Collateral currency, type, quality and maturity tenor (continued)

Collateral type and quality	Maturity Tenor						Open	Total
	1 day	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
iShares Core Global Aggregate Bond UCITS ETF	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	-	-	1,467	72	5,951	83,354	-	90,844
Equities								
Recognised equity index	-	-	-	-	-	-	6,363	6,363
ETFs								
Non-UCITS	-	-	-	-	-	-	238	238
Total	-	-	1,467	72	5,951	83,354	6,601	97,445
iShares Core MSCI Europe UCITS ETF EUR (Acc)	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	-	-	102	333	5,867	41,067	-	47,369
Equities								
Recognised equity index	-	-	-	-	-	-	108,935	108,935
ETFs								
UCITS	-	-	-	-	-	-	60	60
Non-UCITS	-	-	-	-	-	-	4,173	4,173
Total	-	-	102	333	5,867	41,067	113,168	160,537
iShares Core MSCI Japan IMI UCITS ETF	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	-	-	-	5	72	589	-	666
Equities								
Recognised equity index	-	-	-	-	-	-	622,807	622,807
ETFs								
UCITS	-	-	-	-	-	-	7	7
Non-UCITS	-	-	-	-	-	-	100	100
Total	-	-	-	5	72	589	622,914	623,580
iShares Core MSCI World UCITS ETF	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	-	-	1,114	4,116	59,161	444,940	-	509,331
Equities								
Recognised equity index	-	-	-	-	-	-	2,488,525	2,488,525
ETFs								
UCITS	-	-	-	-	-	-	1,787	1,787
Non-UCITS	-	-	-	-	-	-	91,024	91,024
Total	-	-	1,114	4,116	59,161	444,940	2,581,336	3,090,667

iSHARES III PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Collateral currency, type, quality and maturity tenor (continued)

Collateral type and quality	Maturity Tenor						Open	Total
	1 day	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
iShares Global Govt Bond UCITS ETF	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	-	-	76	355	3,431	44,974	-	48,836
Equities								
Recognised equity index	-	-	-	-	-	-	123,196	123,196
ETFs								
UCITS	-	-	-	-	-	-	61	61
Non-UCITS	-	-	-	-	-	-	1,742	1,742
Total	-	-	76	355	3,431	44,974	124,999	173,835
iShares Global Inflation Linked Govt Bond UCITS ETF	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	-	-	-	14	344	8,223	-	8,581
Equities								
Recognised equity index	-	-	-	-	-	-	53,001	53,001
ETFs								
UCITS	-	-	-	-	-	-	16	16
Non-UCITS	-	-	-	-	-	-	4,673	4,673
Total	-	-	-	14	344	8,223	57,690	66,271
iShares J.P. Morgan EM Local Govt Bond UCITS ETF	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
Fixed Income								
Investment grade	-	-	243	178	44,524	316,819	-	361,764
Total	-	-	243	178	44,524	316,819	-	361,764
iShares MSCI Australia UCITS ETF	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	-	-	-	1	1,277	9,288	-	10,566
Equities								
Recognised equity index	-	-	-	-	-	-	55,752	55,752
ETFs								
UCITS	-	-	-	-	-	-	56	56
Non-UCITS	-	-	-	-	-	-	1,384	1,384
Total	-	-	-	1	1,277	9,288	57,192	67,758

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EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Collateral currency, type, quality and maturity tenor (continued)

Collateral type and quality	Maturity Tenor						Open	Total
	1 day	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
iShares MSCI EM Small Cap UCITS ETF	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	-	-	-	7	2,426	23,991	-	26,424
Equities								
Recognised equity index	-	-	-	-	-	-	20,677	20,677
ETFs								
UCITS	-	-	-	-	-	-	16	16
Non-UCITS	-	-	-	-	-	-	596	596
Total	-	-	-	7	2,426	23,991	21,289	47,713
iShares MSCI EM UCITS ETF USD (Acc)	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	-	-	35	100	3,242	26,340	-	29,717
Equities								
Recognised equity index	-	-	-	-	-	-	49,252	49,252
ETFs								
UCITS	-	-	-	-	-	-	12	12
Non-UCITS	-	-	-	-	-	-	4,069	4,069
Total	-	-	35	100	3,242	26,340	53,333	83,050
iShares MSCI Japan Small Cap UCITS ETF	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
Equities								
Recognised equity index	-	-	-	-	-	-	375,261	375,261
ETFs								
Non-UCITS	-	-	-	-	-	-	71,445	71,445
Total	-	-	-	-	-	-	446,706	446,706
iShares MSCI Pacific ex-Japan UCITS ETF	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	-	-	1	6	1,182	8,279	-	9,468
Equities								
Recognised equity index	-	-	-	-	-	-	48,706	48,706
ETFs								
UCITS	-	-	-	-	-	-	84	84
Non-UCITS	-	-	-	-	-	-	2,892	2,892
Total	-	-	1	6	1,182	8,279	51,682	61,150

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EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Collateral currency, type, quality and maturity tenor (continued)

Collateral type and quality	Maturity Tenor						Open	Total
	1 day	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
iShares MSCI South Africa UCITS ETF	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	-	-	-	4	97	681	-	782
Equities								
Recognised equity index	-	-	-	-	-	-	5,101	5,101
ETFs								
UCITS	-	-	-	-	-	-	8	8
Non-UCITS	-	-	-	-	-	-	294	294
Total	-	-	-	4	97	681	5,403	6,185
iShares MSCI Target UK Real Estate UCITS ETF	GBP'000	GBP'000	GBP'000	GBP'000	GBP'000	GBP'000	GBP'000	GBP'000
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	-	-	-	-	98	594	-	692
Equities								
Recognised equity index	-	-	-	-	-	-	3,561	3,561
ETFs								
UCITS	-	-	-	-	-	-	5	5
Non-UCITS	-	-	-	-	-	-	77	77
Total	-	-	-	-	98	594	3,643	4,335
iShares MSCI World Small Cap UCITS ETF	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	-	-	3	167	5,251	41,760	-	47,181
Equities								
Recognised equity index	-	-	-	-	-	-	184,034	184,034
ETFs								
UCITS	-	-	-	-	-	-	199	199
Non-UCITS	-	-	-	-	-	-	8,679	8,679
Total	-	-	3	167	5,251	41,760	192,912	240,093
iShares S&P SmallCap 600 UCITS ETF	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	-	-	652	2,084	9,540	66,879	-	79,155
Equities								
Recognised equity index	-	-	-	-	-	-	221,822	221,822
ETFs								
Non-UCITS	-	-	-	-	-	-	4,439	4,439
Total	-	-	652	2,084	9,540	66,879	226,261	305,416

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EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Collateral currency, type, quality and maturity tenor (continued)

Collateral type and quality	Maturity Tenor						Open	Total
	1 day	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
iShares UK Gilts 0-5yr UCITS ETF	GBP'000	GBP'000	GBP'000	GBP'000	GBP'000	GBP'000	GBP'000	GBP'000
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	18,740	381	65,359	533,114	-	617,594
Equities								
Recognised equity index	-	-	-	-	-	-	112	112
Total	-	-	18,740	381	65,359	533,114	112	617,706

No collateral had a maturity tenor of less than 8 days.

Investment grade securities are those issued by an entity with a minimum investment grade credit rating from at least one globally recognised credit rating agency; Standard & Poor's, Moody's or Fitch.

A recognised equity index contains at least 20 equities where no single equity represents more than 20% of the total index and no five equities combined represent more than 60% of the total index.

The maturity tenor analysis for fixed income securities received or posted as collateral is based on the respective contractual maturity date, while for equity securities, ETFs and money market funds received or posted as collateral are presented as open transactions as they are not subject to a contractual maturity date.

All cash received or posted as collateral has an open maturity tenor as it's not subject to a contractual maturity date.

Reuse of collateral received

Non-cash collateral received by way of title transfer collateral arrangement in relation to securities lending cannot be sold, re-invested or pledged.

Safekeeping of collateral received

The following table provides an analysis of the amounts of non-cash collateral received by each Fund in respect of securities lending transactions and held by the Funds' Depositary (or through its delegates) or through a securities settlement system, as at 31 December 2019.

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EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Safekeeping of collateral received (continued)

Custodian	Non-cash collateral received
	Securities lending
iShares \$ Intermediate Credit Bond UCITS ETF	USD'000
Euroclear SA/NV	544
Total	544
iShares € Aggregate Bond UCITS ETF	EUR'000
Euroclear SA/NV	111,348
Total	111,348
iShares € Corp Bond 1-5yr UCITS ETF	EUR'000
Euroclear SA/NV	114,629
Total	114,629
iShares € Corp Bond BBB-BB UCITS ETF	EUR'000
Euroclear SA/NV	46,110
Total	46,110
iShares € Corp Bond ex-Financials 1-5yr UCITS ETF	EUR'000
Euroclear SA/NV	35,479
Total	35,479
iShares € Corp Bond ex-Financials UCITS ETF	EUR'000
Euroclear SA/NV	98,701
Total	98,701
iShares € Covered Bond UCITS ETF	EUR'000
Euroclear SA/NV	226,908
Total	226,908
iShares € Govt Bond 0-1yr UCITS ETF	EUR'000
Euroclear SA/NV	10,921
Total	10,921
iShares € Govt Bond 5-7yr UCITS ETF	EUR'000
Euroclear SA/NV	22,504
Total	22,504
iShares £ Corp Bond ex-Financials UCITS ETF	GBP'000
Euroclear SA/NV	6,071
Total	6,071
iShares Core € Corp Bond UCITS ETF	EUR'000
Euroclear SA/NV	676,922
Total	676,922
iShares Core € Govt Bond UCITS ETF	EUR'000
Euroclear SA/NV	101,206
Total	101,206
iShares Core Global Aggregate Bond UCITS ETF	USD'000
Euroclear SA/NV	56,494
Total	56,494

iSHARES III PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Safekeeping of collateral received (continued)

Custodian	Non-cash collateral received
	Securities lending
iShares Global Govt Bond UCITS ETF	USD'000
Euroclear SA/NV	18,308
Total	18,308
iShares Global Inflation Linked Govt Bond UCITS ETF	USD'000
Euroclear SA/NV	1,314
Total	1,314
iShares J.P. Morgan EM Local Govt Bond UCITS ETF	USD'000
Euroclear SA/NV	315,332
Total	315,332
iShares UK Gilts 0-5yr UCITS ETF	GBP'000
Euroclear SA/NV	483,982
Total	483,982

Concentration of collateral received

The following table lists the ten largest issuers by value of non-cash collateral received by each Fund by way of title transfer collateral arrangement across securities lending transactions as at 31 December 2019.

Issuer	Value	Issuer	Value
iShares \$ Intermediate Credit Bond UCITS ETF	USD'000	iShares € Aggregate Bond UCITS ETF	EUR'000
Amazon.com Inc	110	French Republic	25,686
United States Treasury	102	Republic of Austria	20,549
Allianz SE	101	Republic of Germany	19,736
European Investment Bank	93	United States Treasury	16,608
French Republic	92	Kingdom of Belgium	15,068
Nvidia Corp	82	Kingdom of the Netherlands	10,564
Royal Bank of Canada	66	Republic of Finland	10,343
AT&T Inc	49	State of Japan	9,402
Duke Energy Corp	43	European Investment Bank	6,451
Asian Development Bank	36	TD Ameritrade Holding Corp	5,801

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EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Concentration of collateral received (continued)

Issuer	Value EUR'000
iShares € Corp Bond 1-5yr UCITS ETF	
French Republic	37,231
United States Treasury	31,831
Republic of Austria	31,412
United Kingdom	26,329
State of Japan	22,113
Kingdom of the Netherlands	15,901
Republic of Finland	12,999
Kingdom of Belgium	12,613
Republic of Germany	11,742
Kreditanstalt Fuer Wiederaufbau	8,072

Issuer	Value EUR'000
iShares € Corp Bond ex-Financials 1-5yr UCITS ETF	
United Kingdom	11,992
French Republic	11,831
Republic of Austria	11,449
United States Treasury	11,263
State of Japan	9,317
Kingdom of the Netherlands	6,010
Kingdom of Belgium	4,902
Republic of Germany	4,172
Republic of Finland	3,775
Kreditanstalt Fuer Wiederaufbau	3,620

Issuer	Value EUR'000
iShares € Covered Bond UCITS ETF	
French Republic	40,797
Republic of Austria	33,913
Republic of Germany	24,900
Republic of Finland	24,441
United States Treasury	20,559
United Kingdom	14,918
Kingdom of the Netherlands	12,896
Kingdom of Belgium	11,576
Kreditanstalt Fuer Wiederaufbau	11,246
Canadian Treasury Bill	10,421

Issuer	Value EUR'000
iShares € Corp Bond BBB-BB UCITS ETF	
United States Treasury	10,815
French Republic	10,206
Republic of Austria	6,411
European Investment Bank	6,367
State of Japan	3,931
United Kingdom	3,875
Republic of Finland	3,430
Asian Development Bank	2,346
International Bank For Reconstruction & Development	2,229
Republic of Germany	1,964

Issuer	Value EUR'000
iShares € Corp Bond ex-Financials UCITS ETF	
French Republic	23,239
United States Treasury	19,484
Republic of Austria	18,128
United Kingdom	11,664
Republic of Finland	10,405
State of Japan	9,344
Kingdom of the Netherlands	8,762
Republic of Germany	8,575
European Investment Bank	8,194
Kingdom of Belgium	8,045

Issuer	Value EUR'000
iShares € Govt Bond 0-1yr UCITS ETF	
French Republic	7,086
Republic of Austria	6,815
Republic of Germany	6,543
Kingdom of Belgium	5,271
State of Japan	5,018
United States Treasury	2,353
Kingdom of the Netherlands	2,345
Republic of Finland	2,099
Kreditanstalt Fuer Wiederaufbau	232
European Investment Bank	190

iSHARES III PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Concentration of collateral received (continued)

Issuer	Value
iShares € Govt Bond 5-7yr UCITS ETF	EUR'000
TD Ameritrade Holding Corp	11,700
Veeva Systems Inc	8,974
Zendesk Inc	7,600
Starbucks Corp	6,426
3M Co	6,272
Vistra Energy Corp	5,733
Atlassian Corp Plc	5,284
JD.com Inc	5,232
Philip Morris International Inc	5,119
Expedia Group Inc	4,919

Issuer	Value
iShares £ Corp Bond ex-Financials UCITS ETF	GBP'000
French Republic	1,356
United States Treasury	1,350
Republic of Austria	859
European Investment Bank	739
Republic of Finland	501
United Kingdom	385
State of Japan	359
Republic of Germany	303
Asian Development Bank	273
International Bank For Reconstruction & Development	260

Issuer	Value
iShares Core € Govt Bond UCITS ETF	EUR'000
Republic of Germany	29,329
French Republic	29,047
Republic of Austria	25,741
Kingdom of Belgium	19,173
State of Japan	14,946
United States Treasury	13,204
Kingdom of the Netherlands	12,993
Republic of Finland	11,142
TD Ameritrade Holding Corp	8,589
Veeva Systems Inc	6,588

Issuer	Value
iShares € Govt Bond 10-15yr UCITS ETF	EUR'000
French Republic	883
Kingdom of Belgium	883
State of Japan	883
Republic of Austria	883
Republic of Germany	787
United States Treasury	414
TD Ameritrade Holding Corp	383
Veeva Systems Inc	294
Zendesk Inc	249
Starbucks Corp	211

Issuer	Value
iShares Core € Corp Bond UCITS ETF	EUR'000
French Republic	159,076
Republic of Austria	136,769
United States Treasury	127,104
United Kingdom	108,937
Republic of Germany	77,902
State of Japan	74,348
Kingdom of Belgium	71,477
Republic of Finland	70,065
Kingdom of the Netherlands	68,487
Kreditanstalt Fuer Wiederaufbau	57,694

Issuer	Value
iShares Core Global Aggregate Bond UCITS ETF	USD'000
French Republic	14,836
Republic of Germany	13,380
Republic of Austria	12,698
Kingdom of Belgium	11,993
United States Treasury	7,913
State of Japan	6,305
Kingdom of the Netherlands	6,098
Republic of Finland	4,924
United Kingdom	3,715
Kreditanstalt Fuer Wiederaufbau	2,732

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EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Concentration of collateral received (continued)

Issuer	Value
iShares Core MSCI Europe UCITS ETF EUR (Acc)	EUR'000
United States Treasury	11,877
French Republic	11,220
State of Japan	8,089
United Kingdom	6,103
Sony Corp	3,950
Republic of Germany	3,938
Republic of Austria	2,641
Alibaba Group Holding Ltd	2,363
Fast Retailing Co Ltd	2,040
Kingdom of the Netherlands	1,929

Issuer	Value
iShares Core MSCI World UCITS ETF	USD'000
State of Japan	161,677
United States Treasury	141,701
French Republic	69,990
Allergan Plc	46,853
Amazon.com Inc	45,917
United Kingdom	40,401
Republic of Germany	38,904
Qualcomm Inc	38,854
Alibaba Group Holding Ltd	34,063
iShares Core S&P 500 ETF	33,558

Issuer	Value
iShares Global Inflation Linked Govt Bond UCITS ETF	USD'000
State of Japan	7,267
iShares Core S&P 500 ETF	4,662
Toyota Motor Corp	3,399
SoftBank Group Corp	3,208
Fast Retailing Co Ltd	2,961
Facebook Inc	2,348
Alphabet Inc	2,033
KDDI Corp	1,778
Tokyo Electron Ltd	1,759
Daiichi Sankyo Co Ltd	1,644

Issuer	Value
iShares Core MSCI Japan IMI UCITS ETF	USD'000
Baidu Inc	40,438
Qualcomm Inc	33,771
Koninklijke Ahold Delhaize NV	19,067
Nestle SA	18,571
Muenchener Rueckversicherungs-Gesellschaft AG	18,390
Dominion Energy Inc	18,091
Deutsche Bank AG	17,354
Unilever NV	16,529
SS&C Technologies Holdings Inc	14,772
CSX Corp	12,758

Issuer	Value
iShares Global Govt Bond UCITS ETF	USD'000
State of Japan	7,811
French Republic	7,456
Republic of Germany	7,296
Republic of Austria	6,593
Kingdom of Belgium	4,769
United States Treasury	4,643
Alphabet Inc	3,812
Amazon.com Inc	3,196
United Kingdom	3,127
Adobe Inc	2,098

Issuer	Value
iShares J.P. Morgan EM Local Govt Bond UCITS ETF	USD'000
French Republic	51,735
Republic of Germany	49,987
United States Treasury	36,173
Kreditanstalt Fuer Wiederaufbau	32,275
Republic of Austria	32,261
United Kingdom	32,069
Kingdom of Belgium	24,163
Republic of Finland	22,782
Kingdom of the Netherlands	20,269
Kingdom of Sweden	13,031

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EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Concentration of collateral received (continued)

Issuer	Value USD'000
iShares MSCI Australia UCITS ETF	
State of Japan	3,578
United States Treasury	3,478
Qualcomm Inc	2,317
Baidu Inc	1,920
Boeing Co	1,640
Amazon.com Inc	1,638
Paypal Holdings Inc	1,431
Telefonaktiebolaget LM Ericsson	1,424
Republic of Germany	1,321
Goldman Sachs Group Inc	1,292

Issuer	Value USD'000
iShares MSCI EM UCITS ETF USD (Acc)	
State of Japan	8,813
United States Treasury	8,109
United Kingdom	3,678
Province of Quebec Canada	2,850
French Republic	2,193
Amazon.com Inc	2,050
Boeing Co	1,759
Qualcomm Inc	1,563
iShares Russell 2000 ETF	1,500
Republic of Germany	1,407

Issuer	Value USD'000
iShares MSCI Pacific ex-Japan UCITS ETF	
State of Japan	3,473
United States Treasury	3,100
Qualcomm Inc	1,557
Amazon.com Inc	1,520
Boeing Co	1,512
Allergan Plc	1,200
NVIDIA Corp	1,049
iShares Core S&P 500 ETF	948
Republic of Germany	899
French Republic	826

Issuer	Value USD'000
iShares MSCI EM Small Cap UCITS ETF	
State of Japan	5,796
United States Treasury	5,176
French Republic	4,361
Republic of Germany	4,352
Kingdom of the Netherlands	3,335
United Kingdom	3,074
Amazon.com Inc	494
Qualcomm Inc	460
Allergan Plc	460
Boeing Co	438

Issuer	Value USD'000
iShares MSCI Japan Small Cap UCITS ETF	
iShares Core S&P 500 ETF	44,665
Costco Wholesale Corp	24,058
SPDR S&P 500 ETF Trust	18,455
Banco Santander SA	13,573
Takeda Pharmaceutical Co Ltd	11,803
E*Trade Financial Corp	10,816
Sony Corp	9,987
Industria De Diseno Textil SA	9,929
IQVIA Holdings Inc	8,626
Lowe's Cos Inc	7,985

Issuer	Value USD'000
iShares MSCI South Africa UCITS ETF	
State of Japan	491
French Republic	160
Alibaba Group Holding Ltd	132
Sony Corp	127
Wells Fargo & Co	119
Allergan Plc	112
Facebook Inc	109
United Kingdom	109
iShares Core S&P 500 ETF	94
Home Depot Inc	87

iSHARES III PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Concentration of collateral received (continued)

Issuer	Value
iShares MSCI Target UK Real Estate UCITS ETF	GBP'000
French Republic	242
United States Treasury	233
Republic of Austria	181
Allergan Plc	139
Alibaba Group Holding Ltd	123
Amazon.com Inc	79
Abbott Laboratories	68
Sumitomo Corp	60
Philip Morris International Inc	55
Microsoft Corp	55

Issuer	Value
iShares S&P SmallCap 600 UCITS ETF	USD'000
United States Treasury	31,163
State of Japan	14,695
French Republic	8,204
Republic of Germany	6,714
United Kingdom	5,765
Facebook Inc	4,760
Republic of Austria	4,078
Alibaba Group Holding Ltd	4,014
Alphabet Inc	3,967
Allergan Plc	3,687

Issuer	Value
iShares MSCI World Small Cap UCITS ETF	USD'000
State of Japan	21,649
United States Treasury	7,765
Alibaba Group Holding Ltd	7,363
French Republic	6,705
Facebook Inc	4,650
Wells Fargo & Co	4,580
Republic of Austria	3,338
JPMorgan Chase & Co	3,308
Allergan Plc	3,282
iShares Core S&P 500 ETF	3,032

Issuer	Value
iShares UK Gilts 0-5yr UCITS ETF	GBP'000
French Republic	91,646
Republic of Austria	84,960
Republic of Germany	84,939
United States Treasury	68,753
Kingdom of Belgium	64,446
Republic of Finland	54,846
Kingdom of The Netherlands	46,762
United Kingdom	42,556
State of Japan	24,475
Kreditanstalt Fuer Wiederaufbau	17,731

iSHARES III PLC

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