



Semi-Annual Report for the Investment Fund

iShares EURO STOXX Banks 30-15 UCITS ETF (DE)

Share classes:

iShares EURO STOXX Banks 30-15 UCITS ETF (DE) EUR (Dist)

iShares EURO STOXX Banks 30-15 UCITS ETF (DE) EUR (Acc)

For the reporting period from 01/06/2023 to 30/11/2023

SEMI-ANNUAL REPORT FOR ISHARES EURO STOXX BANKS 30-15 UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/06/2023 UNTIL 30/11/2023

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Notice

The investment fund named in this report is governed by German law. Fund units are bought on the basis of the currently valid prospectus and investment conditions, supplemented by the most recent annual report concerned and also by the semi-annual report if such a report exists that is more recent than the last annual report.

The annual and semi-annual reports were drawn up in German and translated into other languages.

Only the German version is legally binding.

Note on Licences

Legal information

The German iShares funds mentioned in this document are investment funds subject to the German Investment Code. These funds are managed by BlackRock Asset Management Deutschland AG and are regulated by the Federal Financial Supervisory Authority (BaFin).

For investors in Germany

The sales prospectuses of the funds issued in Germany are available free of charge electronically and in hard copy from BlackRock Asset Management Deutschland AG, Lenbachplatz 1, 80333 Munich, Germany, Tel.: +49 (0) 89 42729 – 5858, Fax: +49 (0) 89 42729 – 5958, info@iShares.de.

Risk warnings

The value of investments in all the iShares funds may fluctuate, and investors may not get back the amount invested. Past performance may not be repeated and is no guarantee of future returns. Investment risks from market and currency losses as well as high volatility and concentration risk cannot be excluded.

Index – Disclaimers of liability

The EURO STOXX® Banks 30-15 Index and the registered trademarks used in the names of the indices are the intellectual property of STOXX Limited, Zurich, Switzerland and/or its Licensors. The index is used under a licence from STOXX. The securities based on the index are not in any way promoted, issued, sold or recommended by STOXX and/or its licensors, and neither STOXX or its licensors assume any liability in this respect.

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Additional Information for Investors in the United Kingdom, Austria and Switzerland

The sales prospectuses, including investment terms and conditions, annual reports and semi-annual reports can be obtained, without charge, from the Investment company. In some countries, the paying agent and distributor or the tax representatives also provide this information.

Facility Agent in the United Kingdom:

BlackRock Advisors (UK) Limited
12 Throgmorton Avenue
London EC2N 2DL
United Kingdom

Tax Representative in Austria:

Ernst & Young
Wagramer Str. 19
1220 Vienna, Austria

Paying Agent in Switzerland:

State Street Bank International GmbH, Munich, Zurich branch
Beethovenstraße 19
8027 Zurich, Switzerland

Representative in Switzerland:

BlackRock Asset Management Schweiz AG
Bahnhofstrasse 39
8001 Zurich, Switzerland

The prospectus, key investor information documents (KIIDs), investment conditions/articles of incorporation and the annual and semi-annual reports of the fund can be obtained free of charge on request from the representative of the fund in Switzerland. This also applies to the list of purchases/sales.

Additional information for investors in countries outside Germany:

iShares EURO STOXX Banks 30-15 UCITS ETF (DE) EUR (Acc)

Total expense ratio (TER): 0.51%

The total expense ratio expresses all costs and payments (not including transaction costs) borne by the fund during the past 12 months in relation to the average net asset value of the fund's assets.

Performance of the fund over the last three calendar years:

31/12/2021 - 31/12/2022 +0.39%

Due to the new launch of this share class in December 2021, a data history of 3 years is not yet available for the calculation of performance.

iShares EURO STOXX Banks 30-15 UCITS ETF (DE) EUR (Dist)

Total expense ratio (TER): 0.51%

The total expense ratio expresses all costs and payments (not including transaction costs) borne by the fund during the past 12 months in relation to the average net asset value of the fund's assets.

Performance of the fund over the last three calendar years:

31/12/2019 - 31/12/2020 -23.70%

31/12/2020 - 31/12/2021 +40.96%

31/12/2021 - 31/12/2022 +0.45%

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PEA ELIGIBILITY

The PEA (Plan d'Épargne en Actions) is a French equity savings plan intended to encourage French tax resident individuals to invest in European equities. Each PEA eligible Fund must invest on a permanent basis at least 75% of their assets in PEA eligible securities issued by companies (i) established in a Member State of the European Union or in Iceland, Liechtenstein or Norway and (ii) subject to corporate income tax, or an equivalent tax.

As at 30/11/2023, the Fund below had the following percentage of its assets invested in eligible PEA securities:

Fund	% Invested in European PEA eligible shares
iShares EURO STOXX Banks 30-15 UCITS ETF (DE)	98.77

SEMI-ANNUAL REPORT FOR ISHARES EURO STOXX BANKS 30-15 UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/06/2023 UNTIL 30/11/2023**Report of the Management Board**

Dear Investors,

BlackRock Asset Management Deutschland AG was able to report an increase in assets under management compared to the end of the previous year thanks to the positive market development and continues to look back on a dynamic performance on the market for exchange traded products (ETPs). ETPs are selected financial instruments, such as ETFs, that are traded throughout the day in national stock exchanges, which have become an important part of the German investment fund industry. iShares in particular benefited from this development. In the first half of 2023, iShares achieved net inflows of USD 36.7 billion or EUR 33.8 billion across the EMEA region (Europe, Middle East & Africa), up from USD 31.7 billion or EUR 30.3 billion in the first half of 2022. This represented the highest proportion of inflows into ETFs in the EMEA region at 51 %.

The range of iShares ETFs currently comprises 600 share classes admitted for sale in Germany. This gives investors in this country easy and diversified access to a variety of global markets and asset classes. Around one tenth (65) of these exchange-traded share classes are set up in Germany and can be recognized by the "(DE)" in the fund name.

As of 30 November 2023, the volume of German funds under management was USD 49.3 billion or EUR 45.2 billion. The volume of the 22 sub-funds, of which 21 sub-funds are admitted for public distribution, was USD 10.8 billion or EUR 9.9 billion on the same date. This Annual Report provides you with detailed information about the performance of our index funds.

Global economic activity remained divided in the third quarter. Euro area economic growth continued to be sluggish. By contrast, economic growth in the United States and China picked up significantly, driven mainly by buoyant private consumption. This also boosted global economic growth, albeit probably only temporarily. The tightening of monetary policy in many regions of the world, the high energy prices and the specific structural challenges in China continue to be a drag on the global economy. In the third quarter, the global economy benefited from improved industrial performance, in particular. Global industrial output probably rose again markedly following the weak preceding quarter. However, there is still no sign of any sustained improvement in industrial activity. Instead, business surveys are pointing to a drop in new orders and weak demand overall. Looking at the services sector, too, the situation and outlook have recently been assessed as muted in many places. There is no indication of a global recession, though: labor markets remain robust, inflation rates are dropping, and real wages are going back up. On the whole, there are mounting signs of a "soft landing": despite a process of disinflation that is being driven by tighter monetary policy, the global economy is still showing muted growth.

Inflation continued on its gradual downward trajectory. In the group of advanced economies, consumer price inflation had fallen to 3.4% by October. Underlying price pressures likewise eased. The core inflation rate (i.e. excluding energy and food) dropped to 4.1% in October. However, the risks to future consumer price developments remain tilted to the upside. They are emanating, not least, from persistently high wage growth. In addition, energy markets have once again taken center stage. The armed conflict in the Middle East has so far had no major impact on crude oil prices. Should the conflict severely impair extraction in the region, however, prices are likely to rise considerably. Given well-stocked storage facilities and a subdued economic outlook, the risks to the European gas supply appear markedly lower than a year ago. They have not disappeared altogether, though.

International financial markets were characterized by continued high but declining inflation rates. In addition, diverging economic prospects in the major currency areas shaped general events in the financial markets. In this environment, central banks in these areas initially continued to tighten their monetary policy. The US Federal Reserve raised its policy rate by 25 basis points in July, but has left it unchanged since then. After two further interest rate moves of 25 basis points each in July and September, the Governing Council of the ECB also decided at its most recent meeting in October not to raise key interest rates any further for the time being. Overall, however, both central banks stressed the need to leave policy rates at a restrictive level for a sufficiently extended period of time and kept open the option of further policy rate hikes depending on the inflation situation. In this environment, market participants increasingly felt that key interest rates might remain at a restrictive level for an extended period of time. Given robust US economic data and a labor market that had been resilient for months, this market view was particularly pronounced for the Fed's policy rate outlook.

From the Company's perspective, the main uncertainties relate to the further development of inflation and the corresponding reaction of the central banks. Furthermore, in addition to geopolitical conflicts such as in Ukraine or Taiwan, various parliamentary and presidential elections outside Europe are also pending. With its broad product range geared to investor and market interests, the Company continues to believe that it is well equipped to compete, even though increasing competitive pressure is being felt, partly as a result of the market entry of further and in some cases large competitors, which is increasing the pressure on margins in the asset management industry. In order to maintain the Company's position in the future despite increasing competition in the ETF market, a large number of customer group-specific and individual sales activities are planned.

Since the start of the Russian Federation's war of aggression against the sovereign neighboring state of Ukraine on February 24, 2022, economic sanctions against Russia, which had already been in place since 2014, have been significantly expanded. In addition to the European Union, these were also issued by other international organizations as well as nation states, such as the United Kingdom, Norway or Switzerland against companies, individuals or officials. The sanctions are supplemented by further decrees and regulatory measures which, among other things, have significantly restricted trading in Russian securities. The long-term consequences of the conflict are difficult to assess at this point in time. The iShares funds of BlackRock Asset Management Deutschland AG (including TGVs) had no direct exposure to Russian or Ukrainian securities as of the reporting date.

Institutional and private investors do not just value iShares ETFs as components of their portfolios for implementing their own investment ideas. As the funds become more widespread, the demand for ETF-based insurance solutions, ETF savings schemes and asset management products based on ETFs also grows. In this context, we have worked with partners to design models that offer suggestions for suitable asset allocations for investor types with different risk/reward profiles.

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In the reporting period, this included developing model portfolios for banks, various online brokers, and providers of digital asset management services, commonly known as robo-advisors. In the European ETF market, iShares is still excellently positioned as a provider from the onset. We continue to invest in excellent service and products that meet our customers' needs. We intend to further extend our market leadership by means of continuous and innovative expansion of our offering. The strategic competitive advantages of iShares ETFs include high market liquidity, tight bid/ask spreads, and highly accurate index replication.

For more information, please visit our website www.iShares.de or call us on +49 (0) 89 42729 - 5858.

We would like to thank you for your confidence and look forward to continued partnership and cooperation.

The Board of BlackRock Asset Management Deutschland AG



Dirk Schmitz

Harald Klug

Peter Scharl

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Overview of share classes

ISIN	Share class name	Currency	Distribution policy	Entry charge	Exit charge	Administration fee	Minimum investment	Issue date
DE000A2QP372	iShares EURO STOXX Banks 30-15 UCITS ETF (DE) EUR (Acc)	EUR	Accumulating	2.00%	1.00%	0.50%	-	02/12/2021
DE0006289309	iShares EURO STOXX Banks 30-15 UCITS ETF (DE) EUR (Dist)	EUR	Distributing	2.00%	1.00%	0.50%	-	25/04/2001

The exit charge and the entry charge is 0,00% when traded on exchange.

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Statement of assets and liabilities as at 30/11/2023

	Market value in EUR	% of fund- assets ¹⁾
I. Assets	1,104,059,183.11	100.08
1. Shares	1,089,580,460.03	98.77
Austria	33,926,306.04	3.08
Belgium	27,310,235.60	2.48
Finland	77,899,658.83	7.06
France	213,966,603.66	19.40
Germany	74,513,985.29	6.75
Ireland	31,738,165.43	2.88
Italy	224,772,015.74	20.37
Netherlands	109,984,258.63	9.97
Spain	295,469,230.81	26.78
2. Derivatives	459,311.00	0.04
Forward contracts	459,311.00	0.04
3. Bank deposits	2,391,663.11	0.22
4. Other assets	11,627,748.97	1.05
II. Liabilities	-870,196.75	-0.08
Other liabilities	-870,196.75	-0.08
III. Fund assets	1,103,188,986.36	100.00

1) Rounding of percentages during the calculation may result in slight rounding differences.

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Statement of Net Assets as at 30/11/2023

Designation of class of security	ISIN	Market	Units, shares or currency in 1,000s	As at 30/11/2023	Purchases/ Additions in the reporting period	Sales/ Disposals	Price	Market value in EUR	% of the fund assets ²⁾	
Securities								1,089,580,460.03	98.77	
Exchange-traded securities								1,089,580,460.03	98.77	
Shares								1,089,580,460.03	98.77	
ABN AMRO Bank N.V. Cert.v.Aand.op Naam EO 1	NL0011540547		Units	918,051	111,416	804,886	EUR	12.315	11,305,798.07	1.02
AIB Group PLC Registered Shares EO -,625	IE00BF0L3536		Units	2,943,833	801,226	2,083,679	EUR	4.254	12,523,065.58	1.14
Banco Bilbao Vizcaya Argent. Acciones Nom. EO 0,49	ES0113211835		Units	12,628,996	717,473	9,697,629	EUR	8.506	107,422,239.98	9.74
Banco BPM S.p.A. Azioni o.N.	IT0005218380		Units	3,207,663	275,750	2,499,661	EUR	5.074	16,275,682.06	1.48
Banco de Sabadell S.A. Acciones Nom. Serie A EO -,125	ES0113860A34		Units	11,912,369	1,045,062	9,306,863	EUR	1.340	15,962,574.46	1.45
Banco Santander S.A. Acciones Nom. EO 0,50	ES0113900J37		Units	34,262,081	1,659,843	27,581,518	EUR	3.801	130,230,169.88	11.80
Bank of Ireland Group PLC Registered Shares EO 1	IE00BD1RP616		Units	2,236,915	141,044	1,739,434	EUR	8.590	19,215,099.85	1.74
Bankinter S.A. Acciones Nom. EO -,30	ES0113679I37		Units	1,360,583	145,746	1,083,330	EUR	6.444	8,767,596.85	0.79
BAWAG Group AG Inhaber-Aktien o.N.	AT0000BAWAG2		Units	174,654	18,717	139,075	EUR	47.800	8,348,461.20	0.76
BNP Paribas S.A. Actions Port. EO 2	FR0000131104		Units	2,479,308	270,394	1,868,505	EUR	57.770	143,229,623.16	12.98
BPER Banca S.p.A. Azioni nom. EO 3	IT0000066123		Units	2,095,166	249,384	1,692,315	EUR	3.430	7,186,419.38	0.65
Caixabank S.A. Acciones Port. EO 1	ES0140609019		Units	8,009,356	509,512	6,982,119	EUR	4.131	33,086,649.64	3.00
Commerzbank AG Inhaber-Aktien o.N.	DE000CBK1001		Units	2,237,663	173,755	1,723,628	EUR	11.245	25,162,520.44	2.28
Crédit Agricole S.A. Actions Port. EO 3	FR0000045072		Units	2,548,900	163,860	2,269,902	EUR	12.022	30,642,875.80	2.78
Deutsche Bank AG Namens-Aktien o.N.	DE0005140008		Units	4,319,225	305,273	3,297,186	EUR	11.426	49,351,464.85	4.47
Erste Group Bank AG Inhaber-Aktien o.N.	AT0000652011		Units	689,244	51,633	530,410	EUR	37.110	25,577,844.84	2.32
Fincobank Banca Fineco S.p.A. Azioni nom. EO -,33	IT0000072170		Units	1,292,716	109,018	1,002,497	EUR	12.365	15,984,433.34	1.45
ING Groep N.V. Aandelen op naam EO -,01	NL0011821202		Units	7,662,561	454,400	6,146,077	EUR	12.878	98,678,460.56	8.94
Intesa Sanpaolo S.p.A. Azioni nom. o.N.	IT0000072618		Units	34,153,258	2,038,860	28,229,724	EUR	2.642	90,215,831.01	8.18
KBC Groep N.V. Parts Sociales Port. o.N.	BE0003565737		Units	519,206	36,883	397,722	EUR	52.600	27,310,235.60	2.48
Nordea Bank Abp Registered Shares o.N.	FI4000297767		Units	7,557,204	381,315	5,823,708	EUR	10.308	77,899,658.83	7.06
Société Générale S.A. Actions Port. EO 1,25	FR0000130809		Units	1,737,556	153,634	1,312,271	EUR	23.075	40,094,104.70	3.63
UniCredit S.p.A. Azioni nom. o.N.	IT0005239360		Units	3,806,670	247,637	3,376,071	EUR	24.985	95,109,649.95	8.62
Derivatives								459,311.00	0.04	
(The amounts marked with a minus sign are sold positions.)										
Equity index derivatives								459,311.00	0.04	
Receivables/liabilities										
Stock index futures								459,311.00	0.04	
STXE 600 Banks Future (FSTB) Dez. 23		EDT	Number	1,658			EUR	459,311.00	0.04	
Bank Accounts, Unsecuritised Money Market Instruments and Money Market Funds								2,391,663.11	0.22	
Bank accounts								2,391,663.11	0.22	
EUR balances								2,391,663.11	0.22	
Depository: State Street Bank International GmbH			EUR	2,391,663.11			%	100.000	2,391,663.11	0.22

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Designation of class of security	ISIN	Market	Units, shares or currency in 1,000s	As at 30/11/2023	Purchases/ Additions in the reporting period	Sales/ Disposals	Price	Market value in EUR	% of the fund assets ²⁾
Other assets								11,627,748.97	1.05
Withholding tax reimbursement claims			EUR	10,004,748.97				10,004,748.97	0.91
Initial margin			EUR	1,623,000.00				1,623,000.00	0.15
Other liabilities								-870,196.75	-0.08
Management fee			EUR	-453,560.80				-453,560.80	-0.04
Received variation margin			EUR	-405,426.00				-405,426.00	-0.04
Other liabilities			EUR	-11,209.95				-11,209.95	-0.00
Fund assets							EUR	1,103,188,986.36	100.00
Unit value									
Share class: iShares EURO STOXX Banks 30-15 UCITS ETF (DE) EUR (Acc)							EUR	6.74	
Share class: iShares EURO STOXX Banks 30-15 UCITS ETF (DE) EUR (Dist)							EUR	11.29	
Units in circulation									
Share class: iShares EURO STOXX Banks 30-15 UCITS ETF (DE) EUR (Acc)							Units	25,902,521	
Share class: iShares EURO STOXX Banks 30-15 UCITS ETF (DE) EUR (Dist)							Units	82,231,234	

2) Rounding of percentages during the calculation may result in slight rounding differences.

Transactions during the reporting period, insofar as these no longer appear in the assets listed:

Securities purchases and sales, investment units and bonds (market allocation on the reporting date)

Designation of class of security	ISIN	Units, shares or currency in 1,000s	Purchases/ Additions	Sales/ Disposals	Volume in 1,000
Derivatives					
(Option premiums or volume of option transactions implemented in opening transactions, and information on purchases and sales for warrants)					
Futures contracts					
Stock index futures					
Purchased contracts:					36,123
Underlying(s): STXE 600 Banks Index (Price) (EUR)					

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Fund: iShares EURO STOXX Banks 30-15 UCITS ETF (DE)

**Profit and Loss Account (incl. Income Adjustment)
for the period from 01/06/2023 to 30/11/2023**

I. Income

1. Dividends from domestic issuers	EUR	449,844.42
2. Dividends from foreign issuers (before withholding tax)	EUR	13,639,481.18
3. Interest from domestic liquidity investments	EUR	36,951.79
4. Deduction of foreign withholding tax	EUR	-603,575.03
5. Other income	EUR	0.13
Total income	EUR	13,522,702.49

II. Expenses

1. Interest from borrowings	EUR	-5,183.07
2. Management fee	EUR	-2,606,652.81
3. Other expenses	EUR	-132,090.74
Total expenses	EUR	-2,743,926.62

III. Ordinary net income

EUR 10,778,775.87

IV. Disposals

1. Realised gains	EUR	62,894,884.49
2. Realised losses	EUR	-13,239,798.51
Gain/loss on disposals	EUR	49,655,085.98

V. Annual realised results

EUR 60,433,861.85

1. Net change in unrealised gains	EUR	94,556,093.72
2. Net change in unrealised losses	EUR	67,098,500.95

VI. Annual unrealised results

EUR 161,654,594.67

VII. Result for the financial year

EUR 222,088,456.52

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Share class: iShares EURO STOXX Banks 30-15 UCITS ETF (DE) EUR (Dist)

**Profit and Loss Account (Incl. Income Adjustment)
for the period from 01/06/2023 to 30/11/2023**

I. Income

1. Dividends from domestic issuers	EUR	381,132.30
2. Dividends from foreign issuers (before withholding tax)	EUR	11,480,431.70
3. Interest from domestic liquidity investments	EUR	31,176.54
4. Deduction of foreign withholding tax	EUR	-508,006.62
5. Other income	EUR	0.11
Total income	EUR	11,384,734.03

II. Expenses

1. Interest from borrowings	EUR	-4,368.84
2. Management fee	EUR	-2,198,528.76
3. Other expenses	EUR	-111,636.38
Total expenses	EUR	-2,314,533.98

III. Ordinary net income

EUR 9,070,200.05

IV. Disposals

1. Realised gains	EUR	53,066,210.86
2. Realised losses	EUR	-11,184,862.69
Gain/loss on disposals	EUR	41,881,348.17

V. Annual realised results

EUR 50,951,548.22

1. Net change in unrealised gains	EUR	81,643,482.79
2. Net change in unrealised losses	EUR	59,249,276.66

VI. Annual unrealised results

EUR 140,892,759.45

VII. Result for the financial year

EUR 191,844,307.67

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Share class: iShares EURO STOXX Banks 30-15 UCITS ETF (DE) EUR (Acc)

**Profit and Loss Account (incl. Income Adjustment)
for the period from 01/06/2023 to 30/11/2023**

I. Income

1. Dividends from domestic issuers	EUR	68,712.12
2. Dividends from foreign issuers (before withholding tax)	EUR	2,159,049.48
3. Interest from domestic liquidity investments	EUR	5,775.25
4. Deduction of foreign withholding tax	EUR	-95,568.41
5. Other income	EUR	0.02
Total income	EUR	2,137,968.46

II. Expenses

1. Interest from borrowings	EUR	-814.23
2. Management fee	EUR	-408,124.05
3. Other expenses	EUR	-20,454.36
Total expenses	EUR	-429,392.64

III. Ordinary net income	EUR	1,708,575.82
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IV. Disposals

1. Realised gains	EUR	9,828,673.63
2. Realised losses	EUR	-2,054,935.82
Gain/loss on disposals	EUR	7,773,737.81

V. Annual realised results	EUR	9,482,313.63
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1. Net change in unrealised gains	EUR	12,912,610.93
2. Net change in unrealised losses	EUR	7,849,224.29

VI. Annual unrealised results	EUR	20,761,835.22
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VII. Result for the financial year	EUR	30,244,148.85
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SEMI-ANNUAL REPORT FOR ISHARES EURO STOXX BANKS 30-15 UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/06/2023 UNTIL 30/11/2023

Share class: iShares EURO STOXX Banks 30-15 UCITS ETF (DE) EUR (Dist)

Change in Fund Assets

			2023
I. Value of fund assets at the start of the financial year			EUR 1,448,447,645.66
1. Distribution for the previous year			EUR -50,069,916.89
2. Cash inflow / outflow (net)			EUR -673,587,347.61
a) Proceeds received from sales of units	EUR	58,924,181.64	
b) Payments for redemption of units	EUR	-732,511,529.25	
3. Income adjustment/cost compensation			EUR 11,869,903.19
4. Result for the financial year			EUR 191,844,307.67
of which unrealised gains	EUR	81,643,482.79	
of which unrealised losses	EUR	59,249,276.66	
II. Value of fund assets at the end of the financial year			EUR 928,504,592.02

Share class: iShares EURO STOXX Banks 30-15 UCITS ETF (DE) EUR (Acc)

Change in Fund Assets

			2023
I. Value of fund assets at the start of the financial year			EUR 167,020,748.75
1. Cash inflow / outflow (net)			EUR -22,980,458.92
a) Proceeds received from sales of units	EUR	4,516,175.55	
b) Payments for redemption of units	EUR	-27,496,634.47	
2. Income adjustment/cost compensation			EUR 399,955.66
3. Result for the financial year			EUR 30,244,148.85
of which unrealised gains	EUR	12,912,610.93	
of which unrealised losses	EUR	7,849,224.29	
II. Value of fund assets at the end of the financial year			EUR 174,684,394.34

SEMI-ANNUAL REPORT FOR ISHARES EURO STOXX BANKS 30-15 UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/06/2023 UNTIL 30/11/2023

Notes

Other information

Number of fund units in circulation and value of a fund unit on the reporting date pursuant to Section 16 Para. 1 No. 1 of the German Capital Investment Accounting and Valuation Ordinance (KARBV)

Unit value

Share class: iShares EURO STOXX Banks 30-15 UCITS ETF (DE) EUR (Acc)	EUR	6.74
Share class: iShares EURO STOXX Banks 30-15 UCITS ETF (DE) EUR (Dist)	EUR	11.29

Units in circulation

Share class: iShares EURO STOXX Banks 30-15 UCITS ETF (DE) EUR (Acc)	Units	25,902,521
Share class: iShares EURO STOXX Banks 30-15 UCITS ETF (DE) EUR (Dist)	Units	82,231,234

Information on the valuation process for assets pursuant to Section 16 Para. 1 No. 2 KARBV

Security prices and market prices

The fund assets are valued on the basis of the following market prices:

Derivatives:	Closing prices on the respective valuation dates
All securities:	Closing prices on the respective valuation dates

The valuation of assets generally took place during the financial year and at the balance sheet date on the basis of the last traded stock exchange price.

Assets not admitted for trading on stock exchanges nor admitted to another regulated market or included in such market, or for which no tradable value is available, are valued at current market values, which shall be assessed with due care using appropriate valuation models and taking into consideration current market conditions.

Derivatives admitted for trading on a stock exchange or another regulated market are valued at the closing price on the relevant valuation date.

Money in bank accounts and existing receivables are valued at their current nominal value. Existing liabilities are reported at the amounts payable.

Market key

a) Futures exchanges

EDT	Eurex (Eurex Frankfurt/Eurex Zürich)
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Index fund information pursuant to Section 16 Para. 2 KARBV

Share class: iShares EURO STOXX Banks 30-15 UCITS ETF (DE) EUR (Acc)

Tracking error level at the end of the reporting period pursuant to Section 16 Para. 2 No. 1 KARBV 0.60 percentage points
Due to the new launch of this share class in December 2021 a data history of 3 years is not yet available for the calculation of the realised tracking error. The difference between the estimated tracking error and the actual tracking error is therefore not meaningful.

Share class: iShares EURO STOXX Banks 30-15 UCITS ETF (DE) EUR (Dist)

Tracking error level at the end of the reporting period pursuant to Section 16 Para. 2 No. 1 KARBV 0.53 percentage points

Further information necessary for understanding the report pursuant to Section 7 No. 9 d) KARBV

Explanation of the calculation of net change in unrealised gains and losses

Determination of net change in unrealised gains and losses takes place by means of comparing, in each financial year, the valuations of assets included in the unit price with the relevant historical purchase prices, the level of the positive differences in the sum of unrealised gains included, the level of the negative differences in the sum of unrealised losses included and by determining the net changes from a comparison of the sum totals at the end of the financial year with those at the beginning.

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Additional notes in accordance with Regulation (EU) 2015/2365 on securities financing transactions

In the period under review, no transactions as defined by Article 3 (11) and (18) of Regulation (EU) 2015/2365 on transparency of securities financing transactions and of reuse and amending Regulation (EU) No 648/2012 were carried out, i.e. securities financing transactions or total return swaps.

Munich, 30 November 2023

BlackRock Asset Management Deutschland AG (KVG)



Peter Scharl



Harald Klug

SEMI-ANNUAL REPORT FOR ISHARES EURO STOXX BANKS 30-15 UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/06/2023 UNTIL 30/11/2023

General Information

Management Company

BlackRock Asset Management Deutschland AG
Lenbachplatz 1
80333 Munich

Share capital as at 31/12/2022: 5 Mio. EUR

Liable equity as at 31/12/2022: 67.07 Mio. EUR

Shareholder

BlackRock Investment Management (UK) Limited

Management

Dirk Schmitz
Chairman of the Management Board
Munich

Harald Klug
Member of the Management Board
Munich

Peter Scharl
Member of the Management Board
Munich

Supervisory Board

Michael Rüdiger (Chairman)
independent member of supervisory boards and boards of foundations
Utting am Ammersee

Jane Sloan (Deputy Chairwoman)
BlackRock, Managing Director, Head of Sales EMEA iShares
London, UK

Justine Anderson
BlackRock, Managing Director, COO EMEA
London, UK

Depository

State Street Bank International GmbH
Brienner Straße 59
80333 Munich, Germany

Auditor

PricewaterhouseCoopers GmbH
Wirtschaftsprüfungsgesellschaft (Auditors)
Bernhard-Wicki-Straße 8
80636 Munich, Germany

Want to know more?

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