

iShares Edge S&P 500 Minimum Volatility UCITS ETF USD (Acc)

November Factsheet

Performance, Portfolio Breakdowns and Net Asset information as at: 30-Nov-2018

All other data as at 06-Dec-2018

For Investors in the UK. Investors should read the Key Investor Information Document and Prospectus prior to investing.

The Share Class seeks to track the performance of an index composed of selected large cap U.S. companies that, in the aggregate, have lower volatility characteristics relative to the broader U.S. equity market.

KEY BENEFITS

- 1 Diversified exposure to U.S. companies and seeks to minimise the market's peaks and valleys
- 2 Direct investment in leading U.S. companies
- 3 Single country exposure with lower volatility characteristics

Key Risks: The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events. Index Methodology Risk: Although the Benchmark Index aims to seek exposure to securities with low volatility characteristics from within the Parent Index, there is no guarantee that this objective will be achieved.

(Continued on page 2)

GROWTH OF 10,000 USD SINCE INCEPTION



12 MONTH PERFORMANCE PERIODS (% USD)

	30/9/2013 - 30/9/2014	30/9/2014 - 30/9/2015	30/9/2015 - 30/9/2016	30/9/2016 - 30/9/2017	30/9/2017 - 30/9/2018	2017 Calendar Year
Fund	16.06%	5.00%	19.12%	8.50%	16.22%	16.73%
Benchmark	15.80%	4.84%	18.86%	8.24%	16.05%	16.41%

ANNUALISED PERFORMANCE (% USD)

	1 Year	3 Years	5 Years	10 Years	Since Inception
Fund	4.84%	11.16%	10.77%	N/A	13.13%
Benchmark	4.70%	10.95%	10.56%	N/A	12.93%

The figures shown relate to past performance. Past performance is not a reliable indicator of future results and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in USD, hedged fund benchmark performance is displayed in USD. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. Performance data is based on the net asset value (NAV) of the ETF which may not be the same as the market price of the ETF. Individual shareholders may realize returns that are different to the NAV performance. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

Capital at risk. All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed.

KEY FACTS

Asset Class	Equity
Fund Base Currency	USD
Share Class Currency	USD
Fund Launch Date	30-Nov-2012
Share Class Launch Date	30-Nov-2012
Benchmark	S&P 500 Minimum Volatility Index
ISIN	IE00B6SPMN59
Total Expense Ratio	0.20%
Distribution Type	None
Domicile	Ireland
Methodology	Optimised
Product Structure	Physical
Rebalance Frequency	Semi-Annual
UCITS	Yes
ISA Eligibility	Yes
SIPP Available	Yes
UK Distributor/Reporting Status	No/Yes
Use of Income	Accumulating

Net Assets of Fund	USD 1,253,715,411
Net Assets of Share Class	USD 1,123,911,246
Number of Holdings	118
Shares Outstanding	21,398,959
Benchmark Ticker	SP5MVN

TOP HOLDINGS (%)

UNITEDHEALTH GROUP INC	2.22
JOHNSON & JOHNSON	2.20
WASTE MANAGEMENT INC	2.13
BERKSHIRE HATHAWAY INC CLASS B	2.11
MICROSOFT CORP	2.05
INTEL CORPORATION CORP	2.03
PUBLIC SERVICE ENTERPRISE GROUP IN	2.00
ALPHABET INC CLASS C	1.95
JPMORGAN CHASE & CO	1.95
TEXAS INSTRUMENT INC	1.93
	20.57

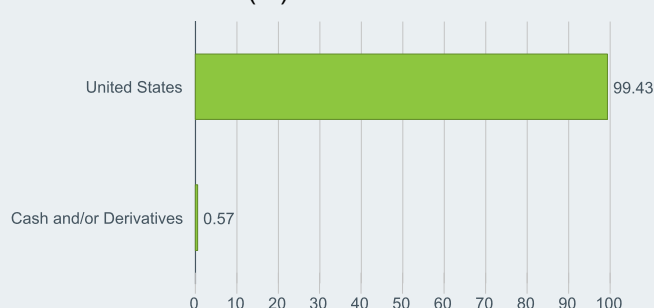
Holdings are subject to change.

Key Risks Continued: Volatility risk: The Fund tracks an index comprising securities with lower volatility historically. "Minimum volatility" in the Fund's name refers to its underlying index exposure and not to its trading price. There is no guarantee that the trading price of its shares on exchanges will have low volatility Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.

SECTOR BREAKDOWN (%)

	Fund
Information Technology	17.38
Health Care	15.04
Consumer Staples	12.08
Industrials	11.81
Financials	11.23
Consumer Discretionary	11.07
Utilities	8.32
Communication	6.60
Real Estate	3.24
Energy	1.62
Materials	1.04
Cash and/or Derivatives	0.57

TOP COUNTRIES (%)



Geographic exposure relates principally to the domicile of the issuers of the securities held in the product, added together and then expressed as a percentage of the product's total holdings. However, in some instances it can reflect the country where the issuer of the securities carries out much of their business.

DEALING INFORMATION

Exchange	London Stock Exchange	London Stock Exchange
Ticker	SPMV	MVUS
Bloomberg Ticker	SPMV LN	MVUS LN
RIC	SPMVI.L	MVUSI.L
SEDOL	B6SPMN5	B8BJ960
Trading Currency	USD	GBP

This product is also listed on: Bolsa Mexicana De Valores, Borsa Italiana, SIX Swiss Exchange, Deutsche Boerse Xetra

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GLOSSARY

Total Expense Ratio (TER): A measure of the total costs associated with managing and operating a fund. The TER consists primarily of the management fee plus other expenses such as trustee, custody, or operating expenses. It is expressed as a percentage of the fund's total net asset value.

Distribution yield: The distribution yield represents the ratio of distributed income over the last 12 months to the fund's current Net Asset Value.

Product Structure: Indicates whether the fund buys the actual underlying securities in the index (i.e. Physical) or whether the fund gains exposure to those securities by buying derivatives, such as swaps (known as 'Synthetic'). Swaps are a form of contract that promises to provide the return of the security to the fund, but the fund does not hold the actual security. This can introduce a risk that the counterparty defaults on the "promise" or contract.

Methodology: Indicates whether the product is holding all index securities in the same weight as the index (replicating) or whether an optimised subset of index securities is used (optimised/sampled) in order to efficiently track index performance.