ACTIVE

AXEE

iShares Asia ex Japan Equity Enhanced Active UCITS ETF

U.S. Dollar (Accumulating)

iShares III plc

iShares by BlackRock

June 2026

Performance, Portfolio Breakdowns and Net Asset information as at: 30-Jun-2026. All other data as at 06-Jul-2026.

This document is marketing material. For Investors in the UK. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

FUND OVERVIEW

The fund is actively managed and aims to achieve long-term capital growth on your investment, referencing the MSCI AC Asia ex Japan Index (the "Benchmark") for returns.

RISK INDICATOR

Lower Risk | **Higher Risk**

Potentially Lower Rewards | Potentially Higher Rewards

1	2	3	4	5	6	7

CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY RISKS:

- Emerging markets are generally more sensitive to economic and political conditions than developed markets. Other factors include greater 'Liquidity Risk', restrictions on investment or transfer of assets, failed/delayed delivery of securities or payments to the Fund and sustainability-related risks.
- Investment risk is concentrated in specific sectors, countries, currencies or companies. This means the Fund is more sensitive to any localised economic, market, political, sustainability-related or regulatory events.
- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- The Fund seeks to exclude companies engaging in certain activities inconsistent with ESG criteria. Such ESG screening may reduce the potential investment universe and this may adversely affect the value of the Fund's investments compared to a fund without such screening.
- The Fund uses quantitative models in order to make investment decisions. As market dynamics shift over time, a quantitative model may become less efficient or may even present deficiencies under certain market conditions.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Share Class to financial loss.
- Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

Product Information

ISIN : IE000D5R9C23

Share Class Launch Date : 31-Jul-2024

Share Class Currency : USD

Total Expense Ratio : 0.30%

Use of Income : Accumulating

Net Assets of Share Class (M) : 100.72 USD

KEY FACTS

Constraint†1 : MSCI AC Asia ex Japan Index (Net)

Constraint†2 : MSCI AC Asia Pacific ex Japan 10/40 Index Net (USD)

Asset Class : Equity

Fund Launch Date : 31-Jul-2024

Net Assets of Fund (M) : 100.72 USD

SFDR Classification : Article 8

Domicile : Ireland

Issuing Company : iShares III plc

ISA Eligibility : Yes

SIPP Available : Yes

UK Reporting Status : Yes

PORTFOLIO CHARACTERISTICS

Price to Book Ratio : 2.76x

Price to Earnings Ratio : 21.04x

Number of Holdings : 301

Please refer to the Glossary for more details.

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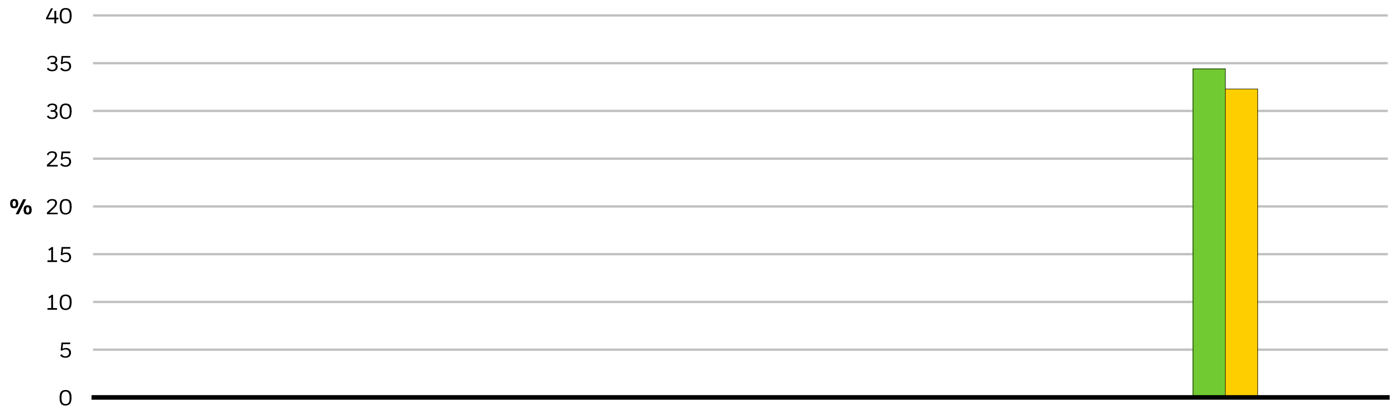
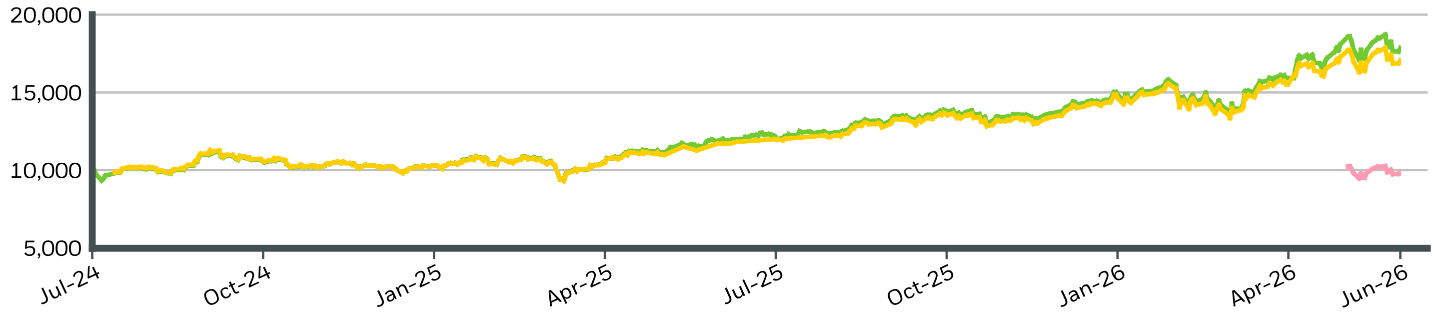
CALENDAR YEAR PERFORMANCE



	2021	2022	2023	2024	2025
Share Class	-	-	-	-	34.39
Constraint†1	-	-	-	-	32.26
Constraint†2	-	-	-	-	-

GROWTH OF HYPOTHETICAL 10,000 USD SINCE INCEPTION



CUMULATIVE & ANNUALISED PERFORMANCE

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	Since Inception
Share Class	-1.35	31.03	30.08	30.08	50.61	-	-	35.32
Constraint†1	-1.29	27.71	26.20	26.20	45.77	-	-	32.10
Constraint†2	-1.55	-	-	-	-	-	-	-

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future performance and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in USD, hedged share class benchmark performance is displayed in USD. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

Share Class	iShares Asia ex Japan Equity Enhanced Active UCITS ETF U.S. Dollar (Accumulating)
Constraint†1	MSCI AC Asia ex Japan Index (Net)
Constraint†2	MSCI AC Asia Pacific ex Japan 10/40 Index Net (USD)

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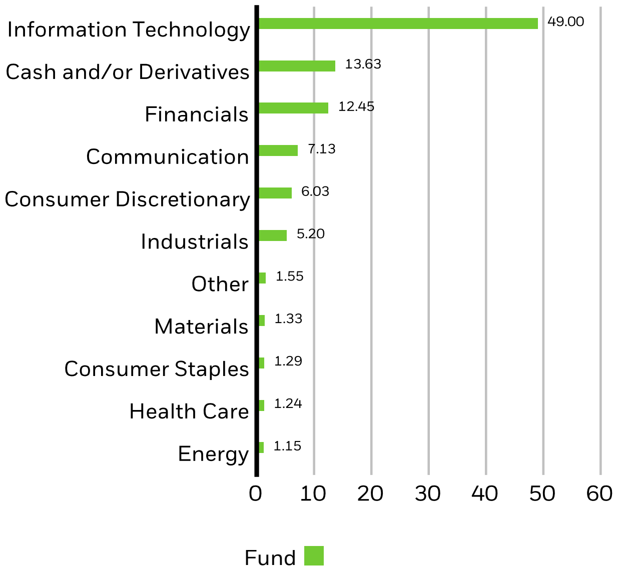
Top 10 Holdings

TAIWAN SEMICONDUCTOR MANUFACTURING	9.99%
SK HYNIX INC	9.22%
SAMSUNG ELECTRONICS LTD	8.97%
BLK ICS US TREAS AGENCY DIS	8.89%
TENCENT HOLDINGS LTD	3.34%
USD CASH	3.04%
MEDIATEK INC	1.98%
HON HAI PRECISION INDUSTRY LTD	1.83%
ASE TECHNOLOGY HOLDING LTD	1.70%
ALIBABA GROUP HOLDING LTD	1.62%
Total of Portfolio	**50.58%**

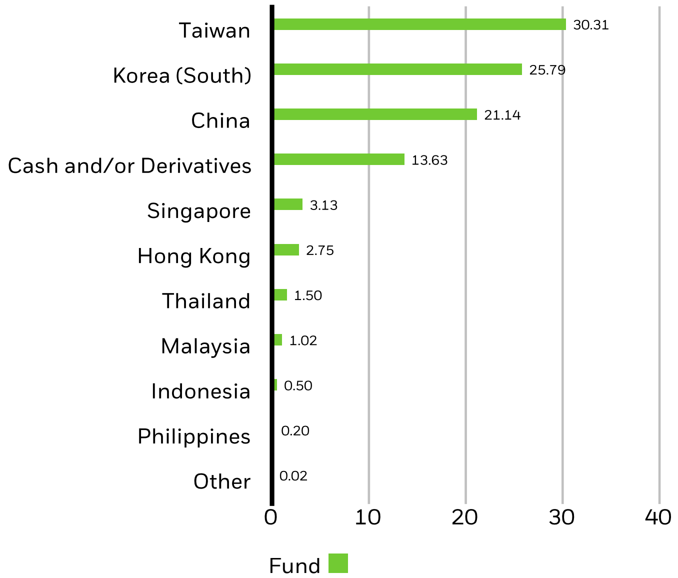
Holdings are subject to change.

SECTOR BREAKDOWN (%)



Allocations are subject to change. **Source:** BlackRock

GEOGRAPHIC BREAKDOWN (%)



Geographic exposure relates principally to the domicile of the issuers of the securities held in the product, added together and then expressed as a percentage of the product's total holdings. However, in some instances it can reflect the location where the issuer of the securities carries out much of their business.

TRADING INFORMATION

Exchange	London Stock Exchange	Euronext Amsterdam	Xetra
Ticker	AXEE	AXEE	AZEH
Bloomberg Ticker	AXEE LN	AXEE NA	AZEH GY
RIC	AXEE.L	AXEE.AS	AZEH.DE
SEDOL	BS2HV89	BRJSG50	BS2HT30
Listing Currency	GBP	USD	EUR

This product is also listed on: Santiago Stock Exchange,Borsa Italiana,SIX Swiss Exchange

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GLOSSARY

SFDR Classification: Article 8: Products that promote environmental or social characteristics and promote good governance practices. **Article 9:** Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

Price to Earnings: A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

Price to Book Ratio: represents the ratio of the current closing price of the share to the latest quarter's book value per share.