

Interim report and unaudited financial statements

iShares VII PLC

iSHARES VII PLC

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This interim report and unaudited financial statements (the "Report and Financial Statements") may be translated into other languages. Any such translation shall only contain the same information and have the same meaning as the English language Report and Accounts. To the extent that there is any inconsistency between the English language Report and Financial Statements and the Report and Financial Statements in another language, the English language Report and Financial Statements will prevail, except to the extent (and only to the extent) that it is required by law of any jurisdiction where the shares are sold, that in an action based upon disclosure in a Report and Accounts in a language other than English, the language of the Report and Financial Statements on which such action is based shall prevail. Any disputes as to the terms of the Report and Accounts, regardless of the language of the Report and Accounts, shall be governed by and construed in accordance with the laws of Ireland.

iSHARES VII PLC

GENERAL INFORMATION

Board of Directors¹

Paul McNaughton (Chairman) (Irish)
Jessica Irschick (British)²
Paul McGowan (Irish)
William McKechnie (Irish)
Barry O'Dwyer (Irish)²
Ros O'Shea (Irish)
Deirdre Somers (Irish)

¹All Directors are non-executive.

²Employee of the BlackRock Group.

Audit Committee Members

Paul McGowan (Chairman)
Ros O'Shea
Deirdre Somers

Nominations Committee Members

Paul McNaughton (Chairman)
Paul McGowan
William McKechnie
Barry O'Dwyer
Ros O'Shea
Deirdre Somers

Manager

BlackRock Asset Management Ireland Limited
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Ireland

Currency Hedging Manager³

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United States

Administrator and Registrar

State Street Fund Services (Ireland) Limited
78 Sir John Rogerson's Quay
Dublin 2
Ireland

Depository

State Street Custodial Services (Ireland) Limited
78 Sir John Rogerson's Quay
Dublin 2
Ireland

Secretary of the Manager

Sanne Corporate Administration Services (Ireland) Limited
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Dublin 2
Ireland

Entity's registered office

J.P. Morgan
200 Capital Dock
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Promoter, Investment Manager and Securities Lending Agent

BlackRock Advisors (UK) Limited
12 Throgmorton Avenue
London EC2N 2DL
England

Sub-Investment Managers⁴

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NY 10022
United States

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Singapore

BlackRock Asset Management North Asia Limited
16/F Champion Tower
Three Garden Road
Central
Hong Kong

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GENERAL INFORMATION (continued)

Sub-Investment Managers⁴ (continued)

BlackRock Asset Management Deutschland AG
Lenbachplatz 1 1st Floor
Munich 80333-MN3
Germany

Independent Auditor

Deloitte Ireland LLP
Chartered Accountants & Statutory Auditors
Deloitte & Touche House
Earlsfort Terrace
Dublin 2
Ireland

Legal Advisers to Irish Law:

William Fry LLP
2 Grand Canal Square
Dublin 2
Ireland

Paying Agent

Citibank N.A., London Branch
Citigroup Centre
25 Canada Square
Canary Wharf
London E14 5LB
England

³In respect of the currency hedged share classes of certain Funds only.

⁴In respect of certain Funds only.

Entity registration number: 469617

For Swiss investors: The prospectus of the Entity, the Key Investor Information Documents ("KIID"), the Articles of Association, the latest annual report and audited financial statements and interim report and unaudited financial statements as applicable and a detailed list of investments purchased and sold for each Fund during the financial period may be obtained on request and free of charge from the representative in Switzerland.

For German investors: The prospectus and KIID are available, free of charge, from the Information Agent in Germany.

The Entity is duly registered with the Comisión Nacional del Mercado de Valores in Spain under number 886.

Paying Agent in Switzerland

State Street Bank International GmbH
Munich
Zurich Branch
Beethovenstrasse 19
CH-8027 Zurich
Switzerland

Paying and Information Agent in Austria

UniCredit Bank Austria AG
Attn: 8398/Custody
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1090 Vienna
Austria

Representative in Switzerland

BlackRock Asset Management Schweiz AG
Bahnhofstrasse 39
8001 Zurich
Switzerland

iSHARES VII PLC

BACKGROUND

iShares VII public limited company (the “Entity”) is an open-ended investment company with variable capital. The Entity was incorporated in Ireland on 9 April 2009 with limited liability and segregated liability between its Funds and is organised under the laws of Ireland and is regulated by the Central Bank of Ireland (“CBI”) as a public limited company pursuant to the Companies Act 2014 (as amended) and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended) (the “UCITS Regulations”).

The Entity is structured as an umbrella fund and comprises of separate funds (“Fund”) of the Entity. The shares of each Fund may be grouped into different classes of shares (each a “share class”). Each Fund will represent a separate portfolio of assets and may consist of one or more share classes. Each share class may apply different subscription and redemption provisions, charges, fees or brokerage arrangements. The creation of an additional class of shares will be notified to the CBI in advance. The portfolio of assets maintained for each Fund will be invested in accordance with the investment objectives and policies applicable to each Fund as set out in the prospectus.

While assets and liabilities that are specific to a share class within a Fund would be attributable to (and should be borne by) only that share class, there is no segregation of liabilities between share classes as a matter of Irish law. Due to the lack of segregation of liabilities as a matter of law, there is a risk that the creditors of a share class may bring a claim against the assets of the Fund notionally allocated to other share classes.

The term “Fund” shall be deemed to mean either a Fund or Funds of the Entity, or if the context so requires, the Manager or its delegate acting for the accounts of the relevant Fund. The term “BlackRock” and “Investment Manager” are used to represent BlackRock Advisors (UK) Limited as appropriate. All references to “redeemable shares” shall be deemed to mean redeemable participating shares when Fund shares are classified as financial liabilities. The term “Directors” means the directors of the Entity.

Further details, including the investment objectives and minimum subscription requirements, are set out in the Entity’s prospectus.

Fund details

The Entity had 32 Funds in operation as at 31 January 2022.

These Funds are Exchange Traded Funds (“ETFs”), which provide the flexibility of a share with the diversification of a Fund, can be bought and sold like any other share listed on a stock exchange, but provide instant exposure to many companies or various financial instruments relevant to the Fund and its benchmark index.

Changes to the Entity during the financial period

On 24 August 2021, the benchmark index names were changed for the below Funds:

Fund name	Previous benchmark index name	Updated benchmark index name
iShares € Govt Bond 1-3yr UCITS ETF EUR (Acc)	Bloomberg Barclays Euro Government Bond 1-3 Year Term Index	Bloomberg Euro Government Bond 1-3 Year Term Index
iShares € Govt Bond 3-7yr UCITS ETF	Bloomberg Barclays Euro Government Bond 3-7 Year Term Index	Bloomberg Euro Government Bond 3-7 Year Term Index
iShares € Govt Bond 7-10yr UCITS ETF EUR (Acc)	Bloomberg Barclays Euro Government Bond 10 Year Term Index	Bloomberg Euro Government Bond 10 Year Term Index

On 13 September 2021, a new prospectus was issued for the Sustainable Finance Disclosure Regulation (“SFDR”) updates. The updated prospectus also reflects the launch of iShares MSCI EMU Paris-Aligned Climate UCITS ETF, iShares MSCI UK IMI ESG Leaders UCITS ETF and iShares S&P 500 Paris-Aligned Climate UCITS ETF.

On 14 December 2021, an updated prospectus was issued by the Entity to include the EU Taxonomy Regulation.

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BACKGROUND (continued)

Outbreak of COVID-19

The infectious respiratory illness caused by a novel coronavirus known as COVID-19 has had a profound impact on all aspects of society in recent years. The impact of this significant event on the Funds' financial risk exposure is disclosed in Note 3.1.

The Manager has assessed the impact of market conditions arising from the COVID-19 outbreak on the Funds' ability to meet their investment objectives. Based on the latest available information, the Funds continue to be managed in line with their investment objectives, with no disruption to the operations of the Funds and the publication of net asset values ("NAV").

Stock exchange listings

The shares of each Fund are listed and admitted for trading on the main market of the London Stock Exchange ("LSE"). Shares of each Fund may also be listed and admitted for trading on the Frankfurt Stock Exchange, the SIX Swiss Exchange, the NYSE Euronext Amsterdam, the Borsa Italiana, the Bolsa Mexicana de Valores and the Chicago Board Options Exchange.

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INVESTMENT MANAGER'S REPORT

Investment objective

The investment objective of the Funds is to provide investors with a total return, taking into account the capital and income returns, which reflect the total returns of the respective benchmark listed in the below table.

Investment management approach

Fund name	Benchmark index	Investment management approach
iShares \$ Treasury Bond 1-3yr UCITS ETF USD (Acc) B	ICE U.S. Treasury 1-3 Year Bond Index	Index tracking - non-replicating
iShares \$ Treasury Bond 3-7yr UCITS ETF	ICE U.S. Treasury 3-7 Year Bond Index	Index tracking - non-replicating
iShares \$ Treasury Bond 7-10yr UCITS ETF USD (Acc)	ICE U.S. Treasury 7-10 Year Bond Index	Index tracking - non-replicating
iShares € Govt Bond 1-3yr UCITS ETF EUR (Acc)	Bloomberg Euro Government Bond 1-3 Year Term Index	Index tracking - non-replicating
iShares € Govt Bond 3-7yr UCITS ETF	Bloomberg Euro Government Bond 3-7 Year Term Index	Index tracking - non-replicating
iShares € Govt Bond 7-10yr UCITS ETF EUR (Acc)	Bloomberg Euro Government Bond 10 Year Term Index	Index tracking - non-replicating
iShares Core EURO STOXX 50 UCITS ETF	EURO STOXX 50 Index	Index tracking - replicating
iShares Core FTSE 100 UCITS ETF GBP (Acc)	FTSE 100 Index	Index tracking - replicating
iShares Core MSCI EMU UCITS ETF	MSCI EMU Index	Index tracking - replicating
iShares Core MSCI Pacific ex-Japan UCITS ETF	MSCI Pacific ex Japan Index	Index tracking - replicating
iShares Core S&P 500 UCITS ETF	S&P 500 Index	Index tracking - replicating
iShares Dow Jones Industrial Average UCITS ETF	Dow Jones Industrial Average Index	Index tracking - replicating
iShares FTSE Italia Mid-Small Cap UCITS ETF	FTSE Italia PIR Mid Small Cap Index	Index tracking - replicating
iShares FTSE MIB UCITS ETF EUR (Acc)	FTSE MIB Index	Index tracking - replicating
iShares MSCI Canada UCITS ETF	MSCI Canada Index	Index tracking - replicating
iShares MSCI EM Asia UCITS ETF	MSCI EM Asia Index Net USD	Index tracking - replicating
iShares MSCI EMU CHF Hedged UCITS ETF (Acc)	MSCI EMU 100% Hedged to CHF Index	Index tracking - replicating
iShares MSCI EMU Paris-Aligned Climate UCITS ETF	MSCI EMU Climate Paris Aligned Benchmark Select Index	Index tracking - replicating
iShares MSCI EMU Small Cap UCITS ETF	MSCI EMU Small Cap Index	Index tracking - non-replicating
iShares MSCI EMU USD Hedged UCITS ETF (Acc)	MSCI EMU 100% Hedged to USD Index	Index tracking - replicating
iShares MSCI Japan UCITS ETF	MSCI Japan Index	Index tracking - replicating
iShares MSCI Korea UCITS ETF USD (Acc)	MSCI Korea 20/35 Index	Index tracking - replicating
iShares MSCI Mexico Capped UCITS ETF	MSCI Mexico Capped Index Net USD	Index tracking - replicating
iShares MSCI Russia ADR/GDR UCITS ETF	MSCI Russia ADR/GDR 20/35 Index	Index tracking - replicating
iShares MSCI UK IMI ESG Leaders UCITS ETF	MSCI UK IMI Country ESG Leaders 5% Issuer Capped Index	Index tracking - non-replicating
iShares MSCI UK Small Cap UCITS ETF	MSCI UK Small Cap Index	Index tracking - non-replicating
iShares MSCI UK UCITS ETF	MSCI UK Index	Index tracking - replicating
iShares MSCI USA Small Cap UCITS ETF	MSCI USA Small Cap Index	Index tracking - non-replicating
iShares MSCI USA UCITS ETF	MSCI USA Index	Index tracking - replicating
iShares NASDAQ 100 UCITS ETF	NASDAQ 100 Index	Index tracking - replicating

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INVESTMENT MANAGER'S REPORT (continued)

Investment management approach (continued)

Fund name	Benchmark index	Investment management approach
iShares Nikkei 225 UCITS ETF	Nikkei 225 Index	Index tracking - replicating
iShares S&P 500 Paris-Aligned Climate UCITS ETF	S&P 500 Paris-Aligned Climate Sustainability Screened Index	Index tracking - replicating

Further information on the index investment strategies used is detailed below:

For physically replicating funds, the investment management approach is to buy a portfolio of securities that as far as practicable consist of the securities that make up the benchmark index, in similar proportion to the weights represented in the benchmark index over a defined period of time.

For non-replicating funds, the investment management approach aims to match the main risk characteristics of the benchmark index by investing in a portfolio that is primarily made up of securities that represent the benchmark index. The objective is to generate a return which is as close as practicable to the total return of the benchmark index net of transaction costs and gross of fees and other cost.

Performance summary and tracking error

The following table compares the realised Fund performance against the performance of the relevant benchmark index measure during the financial period ended 31 January 2022. It also discloses the anticipated tracking error of the Fund (disclosed in the prospectus on an ex-ante basis) against the actual realised tracking error of the Fund as at 31 January 2022.

Further information on these performance measures and calculation methodologies used is detailed below:

- Fund returns disclosed are the performance returns for the primary share class for each Fund, net of fees, which has been selected as a representative share class. The primary share class represents the class of share invested in by the majority of investors in the Fund and also takes into account other relevant factors such as the Fund's base currency. The returns disclosed for the comparative are in the same currency as the primary share class, unless otherwise stated. Performance returns for any other share class can be made available on request.
- For Funds that commenced trading during the financial period, returns are shown from the date the Fund commenced trading, and the total expense ratio ("TER") is the effective TER from the date the Fund commenced trading.
- Fund returns are based on the NAV calculated in accordance with the prospectus for the financial period under review with any dividends reinvested. Returns less than 0.005% are rounded down to zero. Where, due to a public holiday or market closure(s), a date relevant to determination of the fund returns would not be a dealing day (such that a NAV would not otherwise be calculated on that day), a NAV may nevertheless be determined and calculated in accordance with the prospectus for the purposes of these disclosures. Additionally, due to Financial Reporting Standard 104 Interim Financial Reporting ("FRS 104") requirements which apply to the financial statements, there may be differences between the NAV per share as recorded in the financial statements and the NAV per share calculated in accordance with the prospectus.
- Anticipated tracking error is based on the expected volatility of differences between the returns of a fund and the returns of its benchmark index.
- Realised tracking error is the annualised standard deviation of the difference in monthly returns between a fund and its benchmark index. Tracking error shows the consistency of the returns relative to the benchmark index over a defined period of time. The realised tracking error is annualised and calculated using data from the preceding 36 month observation period. Where a Fund has not been trading for 36 months, the annualised tracking error since inception has been presented.

Tax may also impact tracking error due to withholding tax suffered by the Fund on any income received from its investments. The level and quantum of tracking error arising due to withholding taxes depends on various factors such as any reclaims filed on behalf of the Fund with various tax authorities, any benefits obtained by the Fund under a tax treaty or any securities lending activities carried out by the Fund. Importantly, these impacts can be either positive or negative depending on the underlying circumstances.

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INVESTMENT MANAGER'S REPORT (continued)

Performance summary and tracking error (continued)

Fund name	Fund return %	Benchmark index return %	Anticipated tracking error %	Realised tracking error %
iShares \$ Treasury Bond 1-3yr UCITS ETF USD (Acc) B	(1.41)	(1.38)	Up to 0.150	0.03
iShares \$ Treasury Bond 3-7yr UCITS ETF	(3.35)	(3.33)	Up to 0.150	0.03
iShares \$ Treasury Bond 7-10yr UCITS ETF USD (Acc)	(3.92)	(3.91)	Up to 0.200	0.04
iShares € Govt Bond 1-3yr UCITS ETF EUR (Acc)	(0.66)	(0.56)	Up to 0.050	0.01
iShares € Govt Bond 3-7yr UCITS ETF	(2.32)	(2.23)	Up to 0.100	0.03
iShares € Govt Bond 7-10yr UCITS ETF EUR (Acc)	(4.05)	(3.95)	Up to 0.100	0.05
iShares Core EURO STOXX 50 UCITS ETF	2.83	2.59	Up to 0.350	0.23
iShares Core FTSE 100 UCITS ETF GBP (Acc)	7.84	7.91	Up to 0.100	0.07
iShares Core MSCI EMU UCITS ETF	1.15	0.95	Up to 0.250	0.19
iShares Core MSCI Pacific ex-Japan UCITS ETF	(8.47)	(8.47)	Up to 0.150	0.08
iShares Core S&P 500 UCITS ETF	3.30	3.23	Up to 0.100	0.02
iShares Dow Jones Industrial Average UCITS ETF	1.17	1.21	Up to 0.150	0.12
iShares FTSE Italia Mid-Small Cap UCITS ETF	(1.59)	(1.53)	Up to 0.400	0.23
iShares FTSE MIB UCITS ETF EUR (Acc)	7.49	7.16	Up to 0.300	0.24
iShares MSCI Canada UCITS ETF	3.51	3.69	Up to 0.100	0.07
iShares MSCI EM Asia UCITS ETF	(5.98)	(5.97)	Up to 1.000	0.13
iShares MSCI EMU CHF Hedged UCITS ETF (Acc)	0.76	0.76	Up to 0.350	0.22
iShares MSCI EMU Paris-Aligned Climate UCITS ETF	(1.04)	(1.12)	Up to 0.300	0.28
iShares MSCI EMU Small Cap UCITS ETF	(0.92)	(0.83)	Up to 0.900	0.14
iShares MSCI EMU USD Hedged UCITS ETF (Acc)	1.63	1.61	Up to 0.350	0.19
iShares MSCI Japan UCITS ETF	(3.68)	(3.45)	Up to 0.150	0.07
iShares MSCI Korea UCITS ETF USD (Acc)	(18.49)	(18.33)	Up to 0.300	0.14
iShares MSCI Mexico Capped UCITS ETF	(0.49)	(0.20)	Up to 0.100	0.07
iShares MSCI Russia ADR/GDR UCITS ETF	(4.87)	(4.56)	Up to 1.300	0.10
iShares MSCI UK IMI ESG Leaders UCITS ETF	1.82	1.91	Up to 0.100	0.07
iShares MSCI UK Small Cap UCITS ETF	(6.63)	(6.38)	Up to 0.200	0.08
iShares MSCI UK UCITS ETF	8.89	9.11	Up to 0.100	0.13
iShares MSCI USA Small Cap UCITS ETF	(5.64)	(5.52)	Up to 0.400	0.08
iShares MSCI USA UCITS ETF	1.62	1.67	Up to 0.100	0.03
iShares NASDAQ 100 UCITS ETF	(0.08)	0.03	Up to 0.100	0.03
iShares Nikkei 225 UCITS ETF	(0.57)	(0.37)	Up to 0.200	0.09
iShares S&P 500 Paris-Aligned Climate UCITS ETF	2.17	2.13	Up to 0.100	0.04

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INVESTMENT MANAGER'S REPORT (continued)

Performance summary and tracking error (continued)

Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product. All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed. The performance figures do not consider charges and fees that may be levied at the time of subscription or redemption of shares. Levels and bases of taxation may change from time to time. Subscriptions may be made only on the basis of the current prospectus, of which the most recent annual report and audited financial statements and interim report and unaudited financial statements as well as KIIDs form an integral part. Copies of which are available from Investor Services, the Transfer Agent, the Management Company or any of the Representatives or Distributors.

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INVESTMENT MANAGER'S REPORT (continued)

Global economic overview

Global equities, as represented by the MSCI All Country World Index ("ACWI"), posted a return of (0.32%) (in US Dollar terms) for the six months ended 31 January 2022. The six-month period began as mass COVID-19 vaccination programmes were well underway around the globe. However, concerns surrounding the COVID-19 Delta and Omicron variants, higher inflation, and rising commodity and energy prices weighed on markets. Furthermore, moves by global central banks towards less accommodative monetary policy pressured both bonds and equities, as some central banks raised interest rates while others indicated that increases were likely in the near future.

Economic growth slowed in most countries, turning negative in some areas while others continued growing. The US economy was a significant driver of global growth, rebounding in the fourth quarter of 2021 from a slowdown in the third quarter of 2021. The Japanese economy contracted in the third quarter amid weaker consumer spending and a slowdown in exports. Growth in the UK economy remained healthy but slowed notably in the third and fourth quarters of 2021, as tepid consumer spending and continued supply chain disruptions constrained growth. The Eurozone continued to post modest growth, driven primarily by household consumption as unemployment fell.

Growth faltered in many emerging markets, and the economies of Brazil and Russia contracted in the third quarter of 2021, while Mexico's economy contracted slightly in both the third and fourth quarters of 2021. The Chinese economy slowed amid regulatory shifts, concerns about the heavily indebted property sector and restrictions on industrial power usage.

As global inflation continued to rise, the world's largest central banks began to implement different measures aimed at monetary tightening. The US Federal Reserve ("the Fed") kept interest rates near zero and maintained major bond buying programmes to stabilise US Treasury and government agency debt markets. However, the Fed began reducing asset purchases in late 2021, and indicated that a series of interest rate increases were likely in 2022.

The Bank of England ("BoE") raised interest rates for the first time since the onset of the pandemic, as inflation reached a ten-year high. Inflation pressure also affected the Eurozone, and the European Central Bank ("ECB") began to slow the pace of its own bond buying programme, although it maintained record low interest rates.

Global equity performance varied significantly by region, with the largest gains concentrated in the US. High savings and the resumption of some leisure activities led to increased consumer spending as pent-up demand was released, while strong demand amid stock shortages led to a widespread resurgence in manufacturing activity and global trade. However, European, and Asia/Pacific equities declined during the six-month period amid higher inflation, rising bond yields, and the prospect of interest rate increases by global central banks.

Global bond prices generally declined, as heightened inflation expectations put pressure on returns. Corporate bonds fell globally amid high rates of issuance, as companies moved to secure financing in advance of anticipated interest rate increases. US Treasuries also declined amid concerns that the Fed could raise interest rates earlier than expected due to rising inflation. Similarly, UK, European, and Japanese government bonds declined for the six-month period.

Equities in emerging markets posted a decline amid concerns that the fast-spreading COVID-19 Delta and Omicron variants would interrupt growth. Central banks in many emerging markets, such as Brazil, Russia, and Mexico raised interest rates in response to heightened inflation. In China, an abrupt regulatory shift targeting companies in the technology, education, and gaming industries further weighed on equities. Emerging market bond prices declined, as the prospect of tighter monetary policy at the Fed sapped investor optimism.

In the commodities market, supply and demand shifts induced by the pandemic and subsequent recovery led to notable volatility in many commodity prices. The price of Brent crude oil rose as demand recovered while supply remained constrained. Strong demand for batteries to power electric vehicles drove lithium prices to all-time highs. Gold prices declined slightly, as investors weighed the value of gold as a store of value in inflationary times against the potential impact of future interest rate increases.

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INVESTMENT MANAGER'S REPORT (continued)

Global economic overview (continued)

On the foreign exchanges, the US Dollar rose notably against most other global currencies, as investors anticipated monetary tightening by the Fed early in 2022. The relatively accommodative stances of the ECB and the Bank of Japan meant that the Euro and the Japanese Yen both declined relative to the US Dollar, while the Sterling's decline was smaller. The Chinese Yuan was one of the few currencies that gained against the US Dollar, supported by increasing exports and capital inflows.

BlackRock Advisors (UK) Limited

February 2022

iSHARES VII PLC

CONDENSED INCOME STATEMENT
For the financial period ended 31 January 2022

	Note	Entity total		iShares \$ Treasury Bond 1-3yr UCITS ETF USD (Acc) B		iShares \$ Treasury Bond 3-7yr UCITS ETF		iShares \$ Treasury Bond 7-10yr UCITS ETF USD (Acc)	
		31 Jan 2022 EUR'000	31 Jan 2021 EUR'000	31 Jan 2022 USD'000	31 Jan 2021 USD'000	31 Jan 2022 USD'000	31 Jan 2021 USD'000	31 Jan 2022 USD'000	31 Jan 2021 USD'000
Operating income		594,174	445,405	769	1,508	13,791	14,545	5,424	3,978
Net gains/(losses) on financial instruments		746,686	7,082,677	(6,561)	(1,385)	(119,957)	(27,109)	(37,837)	(25,369)
Total investment income/(loss)		1,340,860	7,528,082	(5,792)	123	(106,166)	(12,564)	(32,413)	(21,391)
Operating expenses		(58,445)	(40,917)	(144)	(112)	(1,007)	(898)	(289)	(244)
Negative yield on financial assets		(1,584)	(1,377)	-	-	-	-	-	-
Net operating income/(expenses)		1,280,831	7,485,788	(5,936)	11	(107,173)	(13,462)	(32,702)	(21,635)
Finance costs:									
Interest expense		(94)	(91)	-	-	(16)	(7)	(1)	(1)
Distributions to redeemable shareholders	6	(15,704)	(13,232)	-	-	(717)	(1,681)	-	-
Total finance costs		(15,798)	(13,323)	-	-	(733)	(1,688)	(1)	(1)
Net profit/(loss) before taxation		1,265,033	7,472,465	(5,936)	11	(107,906)	(15,150)	(32,703)	(21,636)
Taxation	7	(64,207)	(54,244)	-	-	-	-	-	-
Net profit/(loss) after taxation		1,200,826	7,418,221	(5,936)	11	(107,906)	(15,150)	(32,703)	(21,636)
Increase/(decrease) in net assets attributable to redeemable shareholders		1,200,826	7,418,221	(5,936)	11	(107,906)	(15,150)	(32,703)	(21,636)

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.
The accompanying notes form an integral part of these financial statements.

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CONDENSED INCOME STATEMENT (continued)
For the financial period ended 31 January 2022

	Note	iShares € Govt Bond 1-3yr UCITS ETF EUR (Acc)		iShares € Govt Bond 3-7yr UCITS ETF		iShares € Govt Bond 7-10yr UCITS ETF EUR (Acc)		iShares Core EURO STOXX 50 UCITS ETF	
		31 Jan 2022 EUR'000	31 Jan 2021 EUR'000	31 Jan 2022 EUR'000	31 Jan 2021 EUR'000	31 Jan 2022 EUR'000	31 Jan 2021 EUR'000	31 Jan 2022 EUR'000	31 Jan 2021 EUR'000
Operating income		34	139	493	808	143	135	26,042	19,819
Net gains/(losses) on financial instruments		(1,888)	1,048	(8,433)	3,297	(4,533)	702	87,794	330,524
Total investment income/(loss)		(1,854)	1,187	(7,940)	4,105	(4,390)	837	113,836	350,343
Operating expenses		(521)	(409)	(390)	(459)	(116)	(74)	(2,083)	(1,801)
Negative yield on financial assets		(1,001)	(798)	(490)	(528)	(93)	(51)	-	-
Net operating income/(expenses)		(3,376)	(20)	(8,820)	3,118	(4,599)	712	111,753	348,542
Finance costs:									
Interest expense		(1)	(3)	(5)	(4)	-	-	(29)	(26)
Total finance costs		(1)	(3)	(5)	(4)	-	-	(29)	(26)
Net profit/(loss) before taxation		(3,377)	(23)	(8,825)	3,114	(4,599)	712	111,724	348,516
Taxation	7	-	-	-	-	-	-	(673)	(1,362)
Net profit/(loss) after taxation		(3,377)	(23)	(8,825)	3,114	(4,599)	712	111,051	347,154
Increase/(decrease) in net assets attributable to redeemable shareholders		(3,377)	(23)	(8,825)	3,114	(4,599)	712	111,051	347,154

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.
The accompanying notes form an integral part of these financial statements.

iSHARES VII PLC

CONDENSED INCOME STATEMENT (continued)
For the financial period ended 31 January 2022

	Note	iShares Core FTSE 100 UCITS ETF GBP (Acc)		iShares Core MSCI EMU UCITS ETF		iShares Core MSCI Pacific ex-Japan UCITS ETF		iShares Core S&P 500 UCITS ETF	
		31 Jan 2022 GBP'000	31 Jan 2021 GBP'000	31 Jan 2022 EUR'000	31 Jan 2021 EUR'000	31 Jan 2022 USD'000	31 Jan 2021 USD'000	31 Jan 2022 USD'000	31 Jan 2021 USD'000
Operating income		31,152	11,274	21,896	12,061	58,480	27,570	380,309	339,541
Net gains/(losses) on financial instruments		93,968	47,832	59,968	253,863	(318,309)	342,175	1,367,693	5,204,363
Total investment income/(loss)		125,120	59,106	81,864	265,924	(259,829)	369,745	1,748,002	5,543,904
Operating expenses		(591)	(308)	(2,610)	(1,350)	(3,040)	(2,094)	(20,045)	(14,496)
Net operating income/(expenses)		124,529	58,798	79,254	264,574	(262,869)	367,651	1,727,957	5,529,408
Finance costs:									
Interest expense		(2)	(1)	(25)	(11)	-	(2)	-	-
Distributions to redeemable shareholders	6	-	-	(7,443)	(4,107)	-	-	(8,811)	(9,203)
Total finance costs		(2)	(1)	(7,468)	(4,118)	-	(2)	(8,811)	(9,203)
Net profit/(loss) before taxation		124,527	58,797	71,786	260,456	(262,869)	367,649	1,719,146	5,520,205
Taxation	7	(245)	(122)	(1,092)	(875)	(494)	(588)	(54,462)	(48,649)
Net profit/(loss) after taxation		124,282	58,675	70,694	259,581	(263,363)	367,061	1,664,684	5,471,556
Increase/(decrease) in net assets attributable to redeemable shareholders		124,282	58,675	70,694	259,581	(263,363)	367,061	1,664,684	5,471,556

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.
The accompanying notes form an integral part of these financial statements.

iSHARES VII PLC

CONDENSED INCOME STATEMENT (continued)
For the financial period ended 31 January 2022

	Note	iShares Dow Jones Industrial Average UCITS ETF		iShares FTSE Italia Mid-Small Cap UCITS ETF		iShares FTSE MIB UCITS ETF EUR (Acc)		iShares MSCI Canada UCITS ETF	
		31 Jan 2022 USD'000	31 Jan 2021 USD'000	31 Jan 2022 EUR'000	31 Jan 2021 EUR'000	31 Jan 2022 EUR'000	31 Jan 2021 EUR'000	31 Jan 2022 USD'000	31 Jan 2021 USD'000
Operating income		7,846	5,536	201	18	6,327	1,400	16,836	10,591
Net gains/(losses) on financial instruments		5,203	58,232	(1,932)	1,912	19,755	14,022	23,619	69,545
Total investment income/(loss)		13,049	63,768	(1,731)	1,930	26,082	15,422	40,455	80,136
Operating expenses		(1,428)	(900)	(80)	(25)	(596)	(206)	(2,899)	(1,533)
Net operating income/(expenses)		11,621	62,868	(1,811)	1,905	25,486	15,216	37,556	78,603
Finance costs:									
Interest expense		-	-	-	-	(3)	(2)	-	-
Total finance costs		-	-	-	-	(3)	(2)	-	-
Net profit/(loss) before taxation		11,621	62,868	(1,811)	1,905	25,483	15,214	37,556	78,603
Taxation	7	(1,175)	(829)	-	(3)	(8)	(101)	(4,029)	(2,532)
Net profit/(loss) after taxation		10,446	62,039	(1,811)	1,902	25,475	15,113	33,527	76,071
Increase/(decrease) in net assets attributable to redeemable shareholders		10,446	62,039	(1,811)	1,902	25,475	15,113	33,527	76,071

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.
The accompanying notes form an integral part of these financial statements.

iSHARES VII PLC

CONDENSED INCOME STATEMENT (continued)
For the financial period ended 31 January 2022

	Note	iShares MSCI EM Asia UCITS ETF		iShares MSCI EMU CHF Hedged UCITS ETF (Acc)		iShares MSCI EMU Paris-Aligned Climate UCITS ETF ¹	iShares MSCI EMU Small Cap UCITS ETF	
		31 Jan 2022 USD'000	31 Jan 2021 USD'000	31 Jan 2022 CHF'000	31 Jan 2021 CHF'000	31 Jan 2022 EUR'000	31 Jan 2022 EUR'000	31 Jan 2021 EUR'000
Operating income		13,756	8,722	383	313	39	4,885	5,052
Net gains/(losses) on financial instruments		(113,074)	246,143	316	6,786	4,175	(8,440)	134,623
Total investment income/(loss)		(99,318)	254,865	699	7,099	4,214	(3,555)	139,675
Operating expenses		(1,724)	(3,420)	(143)	(110)	(10)	(2,451)	(1,903)
Net operating income/(expenses)		(101,042)	251,445	556	6,989	4,204	(6,006)	137,772
Finance costs:								
Interest expense		-	(3)	(2)	-	-	(7)	(29)
Total finance costs		-	(3)	(2)	-	-	(7)	(29)
Net profit/(loss) before taxation		(101,042)	251,442	554	6,989	4,204	(6,013)	137,743
Taxation	7	(1,844)	(1,194)	(20)	(23)	(2)	(172)	(314)
Net profit/(loss) after taxation		(102,886)	250,248	534	6,966	4,202	(6,185)	137,429
Increase/(decrease) in net assets attributable to redeemable shareholders		(102,886)	250,248	534	6,966	4,202	(6,185)	137,429

¹The Fund had not commenced trading during the prior financial period hence no comparative data is available.
There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.
The accompanying notes form an integral part of these financial statements.

iSHARES VII PLC

CONDENSED INCOME STATEMENT (continued)
For the financial period ended 31 January 2022

	iShares MSCI EMU USD Hedged UCITS ETF (Acc)		iShares MSCI Japan UCITS ETF		iShares MSCI Korea UCITS ETF USD (Acc)		iShares MSCI Mexico Capped UCITS ETF		
	Note	31 Jan 2022 USD'000	31 Jan 2021 USD'000	31 Jan 2022 USD'000	31 Jan 2021 USD'000	31 Jan 2022 USD'000	31 Jan 2021 USD'000	31 Jan 2022 USD'000	31 Jan 2021 USD'000
Operating income		1,291	971	6,396	3,817	2,023	2,025	1,099	814
Net gains/(losses) on financial instruments		3,170	21,139	(26,086)	78,167	(36,653)	32,644	(884)	13,904
Total investment income/(loss)		4,461	22,110	(19,690)	81,984	(34,630)	34,669	215	14,718
Operating expenses		(485)	(340)	(1,475)	(939)	(566)	(296)	(251)	(222)
Net operating income/(expenses)		3,976	21,770	(21,165)	81,045	(35,196)	34,373	(36)	14,496
Finance costs:									
Interest expense		(2)	(1)	(2)	(2)	-	-	-	-
Total finance costs		(2)	(1)	(2)	(2)	-	-	-	-
Net profit/(loss) before taxation		3,974	21,769	(21,167)	81,043	(35,196)	34,373	(36)	14,496
Taxation	7	(65)	(69)	(943)	(561)	(299)	(300)	(75)	(43)
Net profit/(loss) after taxation		3,909	21,700	(22,110)	80,482	(35,495)	34,073	(111)	14,453
Increase/(decrease) in net assets attributable to redeemable shareholders		3,909	21,700	(22,110)	80,482	(35,495)	34,073	(111)	14,453

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.
The accompanying notes form an integral part of these financial statements.

iSHARES VII PLC

CONDENSED INCOME STATEMENT (continued)
For the financial period ended 31 January 2022

	Note	iShares MSCI Russia ADR/GDR UCITS ETF		iShares MSCI UK IMI ESG Leaders UCITS ETF ¹	iShares MSCI UK Small Cap UCITS ETF		iShares MSCI UK UCITS ETF	
		31 Jan 2022 USD'000	31 Jan 2021 USD'000	31 Jan 2022 GBP'000	31 Jan 2022 GBP'000	31 Jan 2021 GBP'000	31 Jan 2022 GBP'000	31 Jan 2021 GBP'000
Operating income		7,535	5,520	86	4,969	2,388	2,352	1,266
Net gains/(losses) on financial instruments		(19,809)	19,256	(45)	(24,441)	38,438	8,165	6,129
Total investment income/(loss)		(12,274)	24,776	41	(19,472)	40,826	10,517	7,395
Operating expenses		(1,086)	(714)	(6)	(1,309)	(610)	(203)	(134)
Net operating income/(expenses)		(13,360)	24,062	35	(20,781)	40,216	10,314	7,261
Finance costs:								
Distributions to redeemable shareholders	6	-	-	4	-	-	-	-
Total finance costs		-	-	4	-	-	-	-
Net profit/(loss) before taxation		(13,360)	24,062	39	(20,781)	40,216	10,314	7,261
Taxation	7	(764)	(562)	(1)	(155)	(98)	(16)	(10)
Net profit/(loss) after taxation		(14,124)	23,500	38	(20,936)	40,118	10,298	7,251
Increase/(decrease) in net assets attributable to redeemable shareholders		(14,124)	23,500	38	(20,936)	40,118	10,298	7,251

¹The Fund had not commenced trading during the prior financial period hence no comparative data is available.
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iSHARES VII PLC

CONDENSED INCOME STATEMENT (continued)
For the financial period ended 31 January 2022

	Note	iShares MSCI USA Small Cap UCITS ETF		iShares MSCI USA UCITS ETF		iShares NASDAQ 100 UCITS ETF		iShares Nikkei 225 UCITS ETF	
		31 Jan 2022 USD'000	31 Jan 2021 USD'000	31 Jan 2022 USD'000	31 Jan 2021 USD'000	31 Jan 2022 USD'000	31 Jan 2021 USD'000	31 Jan 2022 JPY'000	31 Jan 2021 JPY'000
Operating income		9,257	5,102	6,484	5,526	28,699	26,212	322,211	225,609
Net gains/(losses) on financial instruments		(86,107)	180,155	13,610	95,203	(58,157)	1,061,257	(413,354)	7,035,596
Total investment income/(loss)		(76,850)	185,257	20,094	100,729	(29,458)	1,087,469	(91,143)	7,261,205
Operating expenses		(2,904)	(1,344)	(1,623)	(1,148)	(14,398)	(10,479)	(87,227)	(71,754)
Net operating income/(expenses)		(79,754)	183,913	18,471	99,581	(43,856)	1,076,990	(178,370)	7,189,451
Finance costs:									
Interest expense		-	-	-	-	-	-	(142)	(184)
Total finance costs		-	-	-	-	-	-	(142)	(184)
Net profit/(loss) before taxation		(79,754)	183,913	18,471	99,581	(43,856)	1,076,990	(178,512)	7,189,267
Taxation	7	(1,442)	(871)	(925)	(803)	(4,238)	(3,886)	(47,477)	(32,987)
Net profit/(loss) after taxation		(81,196)	183,042	17,546	98,778	(48,094)	1,073,104	(225,989)	7,156,280
Increase/(decrease) in net assets attributable to redeemable shareholders		(81,196)	183,042	17,546	98,778	(48,094)	1,073,104	(225,989)	7,156,280

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.
The accompanying notes form an integral part of these financial statements.

iSHARES VII PLC

CONDENSED INCOME STATEMENT (continued)
For the financial period ended 31 January 2022

	Note	iShares S&P 500 Paris-Aligned Climate UCITS ETF ¹ 31 Jan 2022 USD'000
Operating income		26
Net gains/(losses) on financial instruments		(146)
Total investment income/(loss)		(120)
Operating expenses		(2)
Net operating income/(expenses)		(122)
Net profit/(loss) before taxation		(122)
Taxation	7	(4)
Net profit/(loss) after taxation		(126)
Increase/(decrease) in net assets attributable to redeemable shareholders		(126)

¹The Fund had not commenced trading during the prior financial period hence no comparative data is available.
There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.
The accompanying notes form an integral part of these financial statements.

iSHARES VII PLC

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS

For the financial period ended 31 January 2022

	Entity total		iShares \$ Treasury Bond 1-3yr UCITS ETF USD (Acc) B		iShares \$ Treasury Bond 3-7yr UCITS ETF		iShares \$ Treasury Bond 7-10yr UCITS ETF USD (Acc)	
	31 Jan 2022 EUR'000	31 Jan 2021 EUR'000	31 Jan 2022 USD'000	31 Jan 2021 USD'000	31 Jan 2022 USD'000	31 Jan 2021 USD'000	31 Jan 2022 USD'000	31 Jan 2021 USD'000
Net assets at the beginning of the financial period	74,896,983	53,345,322	365,420	375,137	2,675,583	2,628,078	801,820	685,800
Increase/(decrease) in net assets attributable to redeemable shareholders	1,200,826	7,418,221	(5,936)	11	(107,906)	(15,150)	(32,703)	(21,636)
Share transactions:								
Issue of redeemable shares	13,724,306	8,821,093	115,799	15,011	963,546	325,782	107,282	101,450
Redemption of redeemable shares	(8,024,377)	(7,818,637)	(55,830)	(110,988)	(710,174)	(688,587)	(68,182)	(80,359)
Increase/(decrease) in net assets resulting from share transactions	5,699,929	1,002,456	59,969	(95,977)	253,372	(362,805)	39,100	21,091
Notional foreign exchange adjustment*	3,797,388	(1,285,800)	-	-	-	-	-	-
Net assets at the end of the financial period	85,595,126	60,480,199	419,453	279,171	2,821,049	2,250,123	808,217	685,255

*The notional foreign exchange adjustment arises from both the retranslation of the net assets at the beginning of the financial period using the exchange rate as at 31 January 2022 and the retranslation of the income statement items and share transactions using the average exchange rate to the exchange rate as at 31 January 2022.

The accompanying notes form an integral part of these financial statements.

iSHARES VII PLC

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)

For the financial period ended 31 January 2022

	iShares € Govt Bond 1-3yr UCITS ETF EUR (Acc)		iShares € Govt Bond 3-7yr UCITS ETF		iShares € Govt Bond 7-10yr UCITS ETF EUR (Acc)		iShares Core EURO STOXX 50 UCITS ETF	
	31 Jan 2022 EUR'000	31 Jan 2021 EUR'000	31 Jan 2022 EUR'000	31 Jan 2021 EUR'000	31 Jan 2022 EUR'000	31 Jan 2021 EUR'000	31 Jan 2022 EUR'000	31 Jan 2021 EUR'000
Net assets at the beginning of the financial period	528,875	411,315	404,974	477,719	116,355	72,349	3,987,360	3,427,860
Increase/(decrease) in net assets attributable to redeemable shareholders	(3,377)	(23)	(8,825)	3,114	(4,599)	712	111,051	347,154
Share transactions:								
Issue of redeemable shares	99,136	54,016	43,967	27,034	7,044	15,011	64,407	62,287
Redemption of redeemable shares	(99,063)	(92,953)	(58,255)	(87,220)	(13,002)	(11,984)	(91,041)	(283,695)
Increase/(decrease) in net assets resulting from share transactions	73	(38,937)	(14,288)	(60,186)	(5,958)	3,027	(26,634)	(221,408)
Net assets at the end of the financial period	525,571	372,355	381,861	420,647	105,798	76,088	4,071,777	3,553,606

The accompanying notes form an integral part of these financial statements.

iSHARES VII PLC

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial period ended 31 January 2022

	iShares Core FTSE 100 UCITS ETF GBP (Acc)		iShares Core MSCI EMU UCITS ETF		iShares Core MSCI Pacific ex-Japan UCITS ETF		iShares Core S&P 500 UCITS ETF	
	31 Jan 2022 GBP'000	31 Jan 2021 GBP'000	31 Jan 2022 EUR'000	31 Jan 2021 EUR'000	31 Jan 2022 USD'000	31 Jan 2021 USD'000	31 Jan 2022 USD'000	31 Jan 2021 USD'000
Net assets at the beginning of the financial period	1,693,789	618,333	3,926,415	2,114,760	3,165,699	1,858,231	50,666,175	37,687,582
Increase/(decrease) in net assets attributable to redeemable shareholders	124,282	58,675	70,694	259,581	(263,363)	367,061	1,664,684	5,471,556
Share transactions:								
Issue of redeemable shares	-	743,989	549,253	503,497	113,566	692,925	10,578,987	4,786,141
Redemption of redeemable shares	(208,933)	-	(339,865)	(446,717)	(204,723)	(275,162)	(4,955,290)	(5,181,631)
Increase/(decrease) in net assets resulting from share transactions	(208,933)	743,989	209,388	56,780	(91,157)	417,763	5,623,697	(395,490)
Net assets at the end of the financial period	1,609,138	1,420,997	4,206,497	2,431,121	2,811,179	2,643,055	57,954,556	42,763,648

The accompanying notes form an integral part of these financial statements.

iSHARES VII PLC

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)

For the financial period ended 31 January 2022

	iShares Dow Jones Industrial Average UCITS ETF		iShares FTSE Italia Mid-Small Cap UCITS ETF		iShares FTSE MIB UCITS ETF EUR (Acc)		iShares MSCI Canada UCITS ETF	
	31 Jan 2022 USD'000	31 Jan 2021 USD'000	31 Jan 2022 EUR'000	31 Jan 2021 EUR'000	31 Jan 2022 EUR'000	31 Jan 2021 EUR'000	31 Jan 2022 USD'000	31 Jan 2021 USD'000
Net assets at the beginning of the financial period	857,332	424,257	35,313	15,015	398,476	134,090	1,123,196	587,863
Increase/(decrease) in net assets attributable to redeemable shareholders	10,446	62,039	(1,811)	1,902	25,475	15,113	33,527	76,071
Share transactions:								
Issue of redeemable shares	60,008	240,567	26,522	-	84,603	-	258,873	97,359
Redemption of redeemable shares	(120,927)	(63,557)	-	(1,121)	(166,992)	(37,297)	(157,299)	(73,038)
Increase/(decrease) in net assets resulting from share transactions	(60,919)	177,010	26,522	(1,121)	(82,389)	(37,297)	101,574	24,321
Net assets at the end of the financial period	806,859	663,306	60,024	15,796	341,562	111,906	1,258,297	688,255

The accompanying notes form an integral part of these financial statements.

iSHARES VII PLC

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)

For the financial period ended 31 January 2022

	iShares MSCI EM Asia UCITS ETF		iShares MSCI EMU CHF Hedged UCITS ETF (Acc)		iShares MSCI EMU Paris-Aligned Climate UCITS ETF ¹	iShares MSCI EMU Small Cap UCITS ETF	
	31 Jan 2022 USD'000	31 Jan 2021 USD'000	31 Jan 2022 CHF'000	31 Jan 2021 CHF'000	31 Jan 2022 EUR'000	31 Jan 2022 EUR'000	31 Jan 2021 EUR'000
Net assets at the beginning of the financial period	1,629,884	794,741	70,556	55,212	5,003	897,835	657,382
Increase/(decrease) in net assets attributable to redeemable shareholders	(102,886)	250,248	534	6,966	4,202	(6,185)	137,429
Share transactions:							
Issue of redeemable shares	288,102	358,505	3,449	-	505,104	27,796	80,660
Redemption of redeemable shares	-	-	(3,449)	(2,601)	(5,328)	(130,977)	(107,845)
Increase/(decrease) in net assets resulting from share transactions	288,102	358,505	-	(2,601)	499,776	(103,181)	(27,185)
Net assets at the end of the financial period	1,815,100	1,403,494	71,090	59,577	508,981	788,469	767,626

¹The Fund had not commenced trading during the prior financial period hence no comparative data is available.
The accompanying notes form an integral part of these financial statements.

iSHARES VII PLC

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial period ended 31 January 2022

	iShares MSCI EMU USD Hedged UCITS ETF (Acc)		iShares MSCI Japan UCITS ETF		iShares MSCI Korea UCITS ETF USD (Acc)		iShares MSCI Mexico Capped UCITS ETF	
	31 Jan 2022 USD'000	31 Jan 2021 USD'000	31 Jan 2022 USD'000	31 Jan 2021 USD'000	31 Jan 2022 USD'000	31 Jan 2021 USD'000	31 Jan 2022 USD'000	31 Jan 2021 USD'000
Net assets at the beginning of the financial period	233,137	192,771	584,833	355,216	199,378	74,786	81,524	52,882
Increase/(decrease) in net assets attributable to redeemable shareholders	3,909	21,700	(22,110)	80,482	(35,495)	34,073	(111)	14,453
Share transactions:								
Issue of redeemable shares	16,232	27,269	66,908	94,783	27,839	12,115	6,201	48,379
Redemption of redeemable shares	-	(52,337)	(45,276)	(69,400)	(61,382)	-	(21,866)	(30,563)
Increase/(decrease) in net assets resulting from share transactions	16,232	(25,068)	21,632	25,383	(33,543)	12,115	(15,665)	17,816
Net assets at the end of the financial period	253,278	189,403	584,355	461,081	130,340	120,974	65,748	85,151

The accompanying notes form an integral part of these financial statements.

iSHARES VII PLC

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)

For the financial period ended 31 January 2022

	iShares MSCI Russia ADR/GDR UCITS ETF	iShares MSCI UK IMI ESG Leaders UCITS ETF ¹	iShares MSCI UK Small Cap UCITS ETF	iShares MSCI UK UCITS ETF
	31 Jan 2022 USD'000	31 Jan 2021 USD'000	31 Jan 2022 GBP'000	31 Jan 2022 GBP'000
Net assets at the beginning of the financial period	323,974	197,243	5,266	84,694
Increase/(decrease) in net assets attributable to redeemable shareholders	(14,124)	23,500	38	7,251
Share transactions:				
Issue of redeemable shares	47,887	104,023	7,411	7,617
Redemption of redeemable shares	(113,909)	(36,600)	-	(9,271)
Increase/(decrease) in net assets resulting from share transactions	(66,022)	67,423	7,411	(1,654)
Net assets at the end of the financial period	243,828	288,166	12,715	90,291

¹The Fund had not commenced trading during the prior financial period hence no comparative data is available. The accompanying notes form an integral part of these financial statements.

iSHARES VII PLC

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial period ended 31 January 2022

	iShares MSCI USA Small Cap UCITS ETF		iShares MSCI USA UCITS ETF		iShares NASDAQ 100 UCITS ETF		iShares Nikkei 225 UCITS ETF	
	31 Jan 2022 USD'000	31 Jan 2021 USD'000	31 Jan 2022 USD'000	31 Jan 2021 USD'000	31 Jan 2022 USD'000	31 Jan 2021 USD'000	31 Jan 2022 JPY'000	31 Jan 2021 JPY'000
Net assets at the beginning of the financial period	1,179,826	471,396	1,026,780	604,951	7,989,791	5,994,638	32,772,042	24,807,177
Increase/(decrease) in net assets attributable to redeemable shareholders	(81,196)	183,042	17,546	98,778	(48,094)	1,073,104	(225,989)	7,156,280
Share transactions:								
Issue of redeemable shares	262,670	361,496	34,051	124,514	1,195,882	1,038,919	3,555,916	5,537,486
Redemption of redeemable shares	(74,140)	(58,565)	(169,167)	(35,474)	(755,144)	(1,261,449)	(3,516,508)	(1,126,435)
Increase/(decrease) in net assets resulting from share transactions	188,530	302,931	(135,116)	89,040	440,738	(222,530)	39,408	4,411,051
Net assets at the end of the financial period	1,287,160	957,369	909,210	792,769	8,382,435	6,845,212	32,585,461	36,374,508

The accompanying notes form an integral part of these financial statements.

iSHARES VII PLC

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial period ended 31 January 2022

	iShares S&P 500 Paris-Aligned Climate UCITS ETF ¹ 31 Jan 2022 USD'000
Net assets at the beginning of the financial period	4,295
Increase/(decrease) in net assets attributable to redeemable shareholders	(126)
Share transactions:	
Issue of redeemable shares	4,607
Increase/(decrease) in net assets resulting from share transactions	4,607
Net assets at the end of the financial period	8,776

¹The Fund had not commenced trading during the prior financial period hence no comparative data is available.
The accompanying notes form an integral part of these financial statements.

iSHARES VII PLC

CONDENSED BALANCE SHEET
As at 31 January 2022

	Entity total		iShares \$ Treasury Bond 1-3yr UCITS ETF USD (Acc) B		iShares \$ Treasury Bond 3-7yr UCITS ETF		iShares \$ Treasury Bond 7-10yr UCITS ETF USD (Acc)		
	Note	31 Jan 2022 EUR'000	31 Jul 2021 EUR'000	31 Jan 2022 USD'000	31 Jul 2021 USD'000	31 Jan 2022 USD'000	31 Jul 2021 USD'000	31 Jan 2022 USD'000	31 Jul 2021 USD'000
CURRENT ASSETS									
Cash		311,418	75,509	151	183	1,154	2,191	382	367
Cash equivalents		44,487	18,638	6,807	487	6,382	3,535	115	276
Margin cash		13,240	8,768	-	-	-	-	-	-
Cash collateral		17,420	-	-	-	-	-	-	-
Receivables		1,038,836	342,197	17,972	1,526	65,116	12,179	27,620	4,623
Financial assets at fair value through profit or loss		85,380,946	74,727,627	417,330	363,244	2,805,830	2,660,185	803,748	796,601
Total current assets		86,806,347	75,172,739	442,260	365,440	2,878,482	2,678,090	831,865	801,867
CURRENT LIABILITIES									
Bank overdraft		(154)	(3)	-	-	(162)	-	-	-
Margin cash payable		(1)	(40)	-	-	-	-	-	-
Cash collateral payable		(17,420)	-	-	-	-	-	-	-
Payables		(1,165,913)	(273,042)	(22,807)	(20)	(51,809)	(2,170)	(23,648)	(47)
Financial liabilities at fair value through profit or loss		(27,733)	(2,671)	-	-	(5,462)	(337)	-	-
Total current liabilities		(1,211,221)	(275,756)	(22,807)	(20)	(57,433)	(2,507)	(23,648)	(47)
Net assets attributable to redeemable shareholders		85,595,126	74,896,983	419,453	365,420	2,821,049	2,675,583	808,217	801,820

The accompanying notes form an integral part of these financial statements.

iSHARES VII PLC

CONDENSED BALANCE SHEET (continued)
As at 31 January 2022

	Note	iShares € Govt Bond 1-3yr UCITS ETF EUR (Acc)		iShares € Govt Bond 3-7yr UCITS ETF		iShares € Govt Bond 7-10yr UCITS ETF EUR (Acc)		iShares Core EURO STOXX 50 UCITS ETF	
		31 Jan 2022 EUR'000	31 Jul 2021 EUR'000	31 Jan 2022 EUR'000	31 Jul 2021 EUR'000	31 Jan 2022 EUR'000	31 Jul 2021 EUR'000	31 Jan 2022 EUR'000	31 Jul 2021 EUR'000
CURRENT ASSETS									
Cash		264	265	191	183	54	58	10,419	8,387
Cash equivalents		496	585	163	332	3	98	4,365	4,214
Margin cash		-	-	-	-	-	-	1,720	879
Cash collateral		-	-	5,420	-	3,372	-	1	-
Receivables		31,026	37,002	6,987	1,416	1,386	6,864	2,602	2,809
Financial assets at fair value through profit or loss		524,559	528,293	380,427	403,110	105,611	116,094	4,053,113	3,971,407
Total current assets		556,345	566,145	393,188	405,041	110,426	123,114	4,072,220	3,987,696
CURRENT LIABILITIES									
Cash collateral payable		-	-	(5,420)	-	(3,372)	-	(1)	-
Payables		(30,774)	(37,270)	(5,907)	(67)	(1,256)	(6,759)	(357)	(336)
Financial liabilities at fair value through profit or loss		-	-	-	-	-	-	(85)	-
Total current liabilities		(30,774)	(37,270)	(11,327)	(67)	(4,628)	(6,759)	(443)	(336)
Net assets attributable to redeemable shareholders		525,571	528,875	381,861	404,974	105,798	116,355	4,071,777	3,987,360

The accompanying notes form an integral part of these financial statements.

iSHARES VII PLC

CONDENSED BALANCE SHEET (continued)
As at 31 January 2022

	iShares Core FTSE 100 UCITS ETF GBP (Acc)		iShares Core MSCI EMU UCITS ETF		iShares Core MSCI Pacific ex-Japan UCITS ETF		iShares Core S&P 500 UCITS ETF		
	Note	31 Jan 2022 GBP'000	31 Jul 2021 GBP'000	31 Jan 2022 EUR'000	31 Jul 2021 EUR'000	31 Jan 2022 USD'000	31 Jul 2021 USD'000	31 Jan 2022 USD'000	31 Jul 2021 USD'000
CURRENT ASSETS									
Cash		4,004	763	6,201	5,559	11,583	13,691	161,874	27,004
Cash equivalents		2,687	-	-	2,938	3,887	-	12,060	-
Margin cash		525	517	700	709	658	1,084	5,190	2,217
Cash collateral		139	-	1,390	-	905	-	548	-
Receivables		143,067	4,993	4,631	178,153	96,458	2,253	236,673	59,861
Financial assets at fair value through profit or loss		1,599,500	1,687,691	4,211,745	3,915,046	2,806,427	3,149,327	57,848,448	50,603,654
Total current assets		1,749,922	1,693,964	4,224,667	4,102,405	2,919,918	3,166,355	58,264,793	50,692,736
CURRENT LIABILITIES									
Cash collateral payable		(139)	-	(1,390)	-	(905)	-	(548)	-
Payables		(140,645)	(98)	(16,416)	(175,655)	(107,708)	(524)	(290,494)	(25,337)
Financial liabilities at fair value through profit or loss		-	(77)	(364)	(335)	(126)	(132)	(19,195)	(1,224)
Total current liabilities		(140,784)	(175)	(18,170)	(175,990)	(108,739)	(656)	(310,237)	(26,561)
Net assets attributable to redeemable shareholders		1,609,138	1,693,789	4,206,497	3,926,415	2,811,179	3,165,699	57,954,556	50,666,175

The accompanying notes form an integral part of these financial statements.

iSHARES VII PLC

CONDENSED BALANCE SHEET (continued)
As at 31 January 2022

	Note	iShares Dow Jones Industrial Average UCITS ETF		iShares FTSE Italia Mid-Small Cap UCITS ETF		iShares FTSE MIB UCITS ETF EUR (Acc)		iShares MSCI Canada UCITS ETF	
		31 Jan 2022 USD'000	31 Jul 2021 USD'000	31 Jan 2022 EUR'000	31 Jul 2021 EUR'000	31 Jan 2022 EUR'000	31 Jul 2021 EUR'000	31 Jan 2022 USD'000	31 Jul 2021 USD'000
CURRENT ASSETS									
Cash		1,853	1,878	31	56	745	825	5,748	3,488
Cash equivalents		907	590	-	-	755	382	-	-
Margin cash		101	105	-	8	220	133	409	160
Cash collateral		-	-	-	-	153	-	-	-
Receivables		10,477	545	-	-	162	26	10,589	1,671
Financial assets at fair value through profit or loss		803,841	854,446	60,009	35,258	341,119	397,217	1,251,028	1,118,321
Total current assets		817,179	857,564	60,040	35,322	343,154	398,583	1,267,774	1,123,640
CURRENT LIABILITIES									
Cash collateral payable		-	-	-	-	(153)	-	-	-
Payables		(10,320)	(232)	(16)	(9)	(1,430)	(106)	(9,477)	(444)
Financial liabilities at fair value through profit or loss		-	-	-	-	(9)	(1)	-	-
Total current liabilities		(10,320)	(232)	(16)	(9)	(1,592)	(107)	(9,477)	(444)
Net assets attributable to redeemable shareholders		806,859	857,332	60,024	35,313	341,562	398,476	1,258,297	1,123,196

The accompanying notes form an integral part of these financial statements.

iSHARES VII PLC

CONDENSED BALANCE SHEET (continued)
As at 31 January 2022

	iShares MSCI EM Asia UCITS ETF		iShares MSCI EMU CHF Hedged UCITS ETF (Acc)		iShares MSCI EMU Paris-Aligned Climate UCITS ETF		iShares MSCI EMU Small Cap UCITS ETF		
	Note	31 Jan 2022 USD'000	31 Jul 2021 USD'000	31 Jan 2022 CHF'000	31 Jul 2021 CHF'000	31 Jan 2022 EUR'000	31 Jul 2021 EUR'000	31 Jan 2022 EUR'000	31 Jul 2021 EUR'000
CURRENT ASSETS									
Cash		114,568	3,811	176	106	557	25	2,261	2,167
Cash equivalents		-	-	528	288	3,521	-	251	1,212
Margin cash		278	1,093	86	31	606	3	444	274
Cash collateral		1	-	-	-	-	-	1,088	-
Receivables		94,025	5,842	229	49	258,850	-	8,288	23,465
Financial assets at fair value through profit or loss		1,788,739	1,619,925	70,836	70,106	499,927	4,975	784,434	892,135
Total current assets		1,997,611	1,630,671	71,855	70,580	763,461	5,003	796,766	919,253
CURRENT LIABILITIES									
Bank overdraft		-	(4)	-	-	-	-	-	-
Cash collateral payable		(1)	-	-	-	-	-	(1,088)	-
Payables		(182,503)	(279)	(192)	(23)	(254,476)	-	(7,139)	(21,418)
Financial liabilities at fair value through profit or loss		(7)	(504)	(573)	(1)	(4)	-	(70)	-
Total current liabilities		(182,511)	(787)	(765)	(24)	(254,480)	-	(8,297)	(21,418)
Net assets attributable to redeemable shareholders		1,815,100	1,629,884	71,090	70,556	508,981	5,003	788,469	897,835

The accompanying notes form an integral part of these financial statements.

iSHARES VII PLC

CONDENSED BALANCE SHEET (continued)
As at 31 January 2022

	iShares MSCI EMU USD Hedged UCITS ETF (Acc)		iShares MSCI Japan UCITS ETF		iShares MSCI Korea UCITS ETF USD (Acc)		iShares MSCI Mexico Capped UCITS ETF		
	Note	31 Jan 2022 USD'000	31 Jul 2021 USD'000	31 Jan 2022 USD'000	31 Jul 2021 USD'000	31 Jan 2022 USD'000	31 Jul 2021 USD'000	31 Jan 2022 USD'000	31 Jul 2021 USD'000
CURRENT ASSETS									
Cash		506	462	924	670	417	174	143	127
Cash equivalents		824	1,594	-	-	-	-	-	-
Margin cash		185	142	81	62	161	681	9	4
Cash collateral		-	-	1	-	-	-	-	-
Receivables		219	214	681	665	5,942	429	-	1
Financial assets at fair value through profit or loss		256,578	230,799	582,941	583,694	128,410	198,225	65,638	81,435
Total current assets		258,312	233,211	584,628	585,091	134,930	199,509	65,790	81,567
CURRENT LIABILITIES									
Bank overdraft		-	-	(11)	-	-	-	-	-
Margin cash payable		-	-	-	-	-	-	(1)	-
Cash collateral payable		-	-	(1)	-	-	-	-	-
Payables		(4,983)	(74)	(243)	(231)	(4,564)	(108)	(41)	(43)
Financial liabilities at fair value through profit or loss		(51)	-	(18)	(27)	(26)	(23)	-	-
Total current liabilities		(5,034)	(74)	(273)	(258)	(4,590)	(131)	(42)	(43)
Net assets attributable to redeemable shareholders		253,278	233,137	584,355	584,833	130,340	199,378	65,748	81,524

The accompanying notes form an integral part of these financial statements.

iSHARES VII PLC

CONDENSED BALANCE SHEET (continued)
As at 31 January 2022

	iShares MSCI Russia ADR/GDR UCITS ETF		iShares MSCI UK IMI ESG Leaders UCITS ETF		iShares MSCI UK Small Cap UCITS ETF		iShares MSCI UK UCITS ETF		
	Note	31 Jan 2022 USD'000	31 Jul 2021 USD'000	31 Jan 2022 GBP'000	31 Jul 2021 GBP'000	31 Jan 2022 GBP'000	31 Jul 2021 GBP'000	31 Jan 2022 GBP'000	31 Jul 2021 GBP'000
CURRENT ASSETS									
Cash		416	1,165	22	11	1,045	1,497	562	195
Cash equivalents		38	223	-	-	336	318	16	-
Margin cash		397	750	-	-	253	239	40	46
Cash collateral		-	-	-	-	3,590	-	36	-
Receivables		5,479	8,441	20	10	429	1,247	12,690	339
Financial assets at fair value through profit or loss		241,251	317,617	12,674	5,245	281,932	560,445	115,558	119,948
Total current assets		247,581	328,196	12,716	5,266	287,585	563,746	128,902	120,528
CURRENT LIABILITIES									
Cash collateral payable		-	-	-	-	(3,590)	-	(36)	-
Payables		(3,753)	(4,198)	(1)	-	(145)	(270)	(12,575)	(33)
Financial liabilities at fair value through profit or loss		-	(24)	-	-	(68)	-	-	(5)
Total current liabilities		(3,753)	(4,222)	(1)	-	(3,803)	(270)	(12,611)	(38)
Net assets attributable to redeemable shareholders		243,828	323,974	12,715	5,266	283,782	563,476	116,291	120,490

The accompanying notes form an integral part of these financial statements.

iSHARES VII PLC

CONDENSED BALANCE SHEET (continued)
As at 31 January 2022

	iShares MSCI USA Small Cap UCITS ETF		iShares MSCI USA UCITS ETF		iShares NASDAQ 100 UCITS ETF		iShares Nikkei 225 UCITS ETF		
	Note	31 Jan 2022 USD'000	31 Jul 2021 USD'000	31 Jan 2022 USD'000	31 Jul 2021 USD'000	31 Jan 2022 USD'000	31 Jul 2021 USD'000	31 Jan 2022 JPY'000	31 Jul 2021 JPY'000
CURRENT ASSETS									
Cash		1,698	3,187	1,361	648	14,825	5,374	59,545	86,511
Cash equivalents		3,210	2,207	285	854	-	-	-	-
Margin cash		1,091	447	198	37	661	-	11,145	9,504
Cash collateral		57	-	8	-	150	-	50	-
Receivables		3,323	315	522	748	27,363	824	38,493	31,432
Financial assets at fair value through profit or loss		1,281,453	1,174,235	907,398	1,024,777	8,372,614	7,985,976	32,493,539	32,663,315
Total current assets		1,290,832	1,180,391	909,772	1,027,064	8,415,613	7,992,174	32,602,772	32,790,762
CURRENT LIABILITIES									
Margin cash payable		-	-	-	-	-	(48)	-	-
Cash collateral payable		(57)	-	(8)	-	(150)	-	(50)	-
Payables		(2,995)	(414)	(485)	(284)	(28,846)	(2,152)	(13,794)	(13,338)
Financial liabilities at fair value through profit or loss		(620)	(151)	(69)	-	(4,182)	(183)	(3,467)	(5,382)
Total current liabilities		(3,672)	(565)	(562)	(284)	(33,178)	(2,383)	(17,311)	(18,720)
Net assets attributable to redeemable shareholders		1,287,160	1,179,826	909,210	1,026,780	8,382,435	7,989,791	32,585,461	32,772,042

The accompanying notes form an integral part of these financial statements.

iSHARES VII PLC

CONDENSED BALANCE SHEET (continued)
As at 31 January 2022

	iShares S&P 500 Paris-Aligned Climate UCITS ETF	
	31 Jan 2022	31 Jul 2021
Note	USD'000	USD'000
CURRENT ASSETS		
Cash	3	4
Receivables	4	3
Financial assets at fair value through profit or loss	8,769	4,288
Total current assets	8,776	4,295
CURRENT LIABILITIES		
Total current liabilities	-	-
Net assets attributable to redeemable shareholders	8,776	4,295

The accompanying notes form an integral part of these financial statements.

iSHARES VII PLC

NOTES TO THE FINANCIAL STATEMENTS

1. General information

The Entity is an open-ended investment company domiciled and incorporated under the laws of Ireland as a public limited company. The Entity is authorised by the CBI and is governed by the provisions of the UCITS Regulations with its registered office at J.P Morgan, 200 Capital Dock, 79 Sir John Rogerson's Quay, Dublin 2, D02 RK57, Ireland.

2. Significant accounting policies

2.1 Basis of preparation

The financial statements of the Entity are prepared in accordance with Financial Reporting Standard 104 Interim Financial Reporting ("FRS 104") applicable in the United Kingdom and Republic of Ireland. The principal accounting policies and estimation techniques are consistent with those applied to the previous annual financial statements.

All amounts have been rounded to the nearest thousand, unless otherwise indicated.

3. Financial risks

Each Fund's investment activities expose it to the various types of risk which are associated with the financial instruments and markets in which it invests. The risks are substantially consistent with those disclosed in the previous annual financial statements with the exception of those outlined below.

3.1 Market risk arising from price risk

Price risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting similar financial instruments traded in the market. Local, regional or global events such as war, acts of terrorism, the spread of infectious illness or other public health issue, recessions, or other events could have a significant impact on each Fund and the market price of its investments.

The coronavirus outbreak has had a profound impact on all aspects of society in recent years. While there is a growing consensus in developed economies that the worst of the impact is now over, there is an expectation that travel restrictions, enhanced health screenings at ports of entry and elsewhere, disruption of and delays in healthcare service preparation and delivery, cancellations, supply chain disruptions, and lower consumer demand will create ongoing challenges. While widescale vaccination programmes are now in place in many countries and are having a positive effect, the impact of COVID-19 continues to adversely affect the economies of many nations across the globe and this impact may be greater where vaccination rates are lower, such as in certain emerging markets. Although it is difficult to make timing predictions, it is expected that the economic effects of COVID-19 will continue to be felt for a period after the virus itself has moved from being pandemic to endemic in nature, and this in turn may continue to impact investments held by each Fund.

A key metric used by the BlackRock Risk and Quantitative Analysis Group to measure market risk is Value-at-Risk ("VaR") which encompasses currency, interest rate and price risk. VaR is a statistical risk measure that estimates the potential portfolio loss from adverse market movements in an ordinary market environment. VaR analysis reflects the interdependencies between risk variables, unlike a traditional sensitivity analysis.

The one-day VaRs based on 99% confidence level are outlined in the table below:

Fund name	31 Jan 2022 %	31 July 2021 %
iShares \$ Treasury Bond 1-3yr UCITS ETF USD (Acc) B	0.18	0.07
iShares \$ Treasury Bond 3-7yr UCITS ETF	0.56	0.40
iShares \$ Treasury Bond 7-10yr UCITS ETF USD (Acc)	1.00	0.85
iShares € Govt Bond 1-3yr UCITS ETF EUR (Acc)	0.09	0.06
iShares € Govt Bond 3-7yr UCITS ETF	0.36	0.22
iShares € Govt Bond 7-10yr UCITS ETF EUR (Acc)	0.69	0.50
iShares Core EURO STOXX 50 UCITS ETF	3.55	2.68

iSHARES VII PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

3. Financial risks (continued)

3.1 Market risk arising from price risk (continued)

Fund name	31 Jan 2022 %	31 July 2021 %
iShares Core FTSE 100 UCITS ETF GBP (Acc)	3.00	2.36
iShares Core MSCI EMU UCITS ETF	3.46	2.59
iShares Core MSCI Pacific ex-Japan UCITS ETF	2.70	2.48
iShares Core S&P 500 UCITS ETF	3.18	3.86
iShares Dow Jones Industrial Average UCITS ETF	3.08	3.77
iShares FTSE Italia Mid-Small Cap UCITS ETF	3.79	2.88
iShares FTSE MIB UCITS ETF EUR (Acc)	4.08	3.17
iShares MSCI Canada UCITS ETF	3.10	2.45
iShares MSCI EM Asia UCITS ETF	2.67	3.20
iShares MSCI EMU CHF Hedged UCITS ETF (Acc)	3.46	2.59
iShares MSCI EMU Paris-Aligned Climate UCITS ETF	3.32	2.51
iShares MSCI EMU Small Cap UCITS ETF	3.42	2.57
iShares MSCI EMU USD Hedged UCITS ETF (Acc)	3.46	2.59
iShares MSCI Japan UCITS ETF	2.71	2.20
iShares MSCI Korea UCITS ETF USD (Acc)	3.47	4.22
iShares MSCI Mexico Capped UCITS ETF	3.66	4.26
iShares MSCI Russia ADR/GDR UCITS ETF	5.02	4.21
iShares MSCI UK IMI ESG Leaders UCITS ETF	2.80	2.20
iShares MSCI UK Small Cap UCITS ETF	2.97	2.36
iShares MSCI UK UCITS ETF	3.02	2.35
iShares MSCI USA Small Cap UCITS ETF	3.90	3.06
iShares MSCI USA UCITS ETF	3.21	3.78
iShares NASDAQ 100 UCITS ETF	3.76	4.36
iShares Nikkei 225 UCITS ETF	3.29	2.65
iShares S&P 500 Paris-Aligned Climate UCITS ETF	3.42	4.12

4. Fair value hierarchy

Each Fund classifies financial instruments measured at fair value using a fair value hierarchy. The fair value hierarchy has the following categories:

Level 1: The unadjusted quoted price in an active market for identical assets or liabilities that the Entity can access at the measurement date.

Level 2: Inputs other than quoted prices included within Level 1 that are observable (i.e. developed using market data) for the asset or liability, either directly or indirectly. This category includes instruments valued using: quoted prices in active markets for similar instruments; quoted prices for similar instruments in markets that are considered less than active; or other valuation techniques where all significant inputs are directly or indirectly observable from market data.

Level 3: Inputs are unobservable (i.e. for which market data is unavailable) for the asset or liability. This category includes all instruments where the valuation techniques used include inputs not based on market data and these inputs could have a significant impact on the instrument's valuation. This category also includes instruments that are valued based on quoted prices for similar instruments where significant Entity determined adjustments or assumptions are required to reflect differences between the instruments and instruments for which there is no active market.

Specific valuation techniques used to value financial instruments classified as level 2 and level 3 include:

iSHARES VII PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

- (i) for debt and equity instruments, the use of quoted market prices or dealer quotes for similar instruments;
- (ii) for foreign equities, using independent fair value adjustment factors to reflect the difference between the last market close and the valuation point of each Fund;
- (iii) for defaulted debt instruments, the use of recent transactions and/or defaulted equity instruments for which market data is unavailable;
- (iv) for interest rate swaps, the present value of the estimated future cash flows based on observable yield curves;
- (v) for total return swaps, the value of the estimated cash flows based on the market value of the underlying reference asset/s or index at the condensed balance sheet date;
- (vi) for foreign currency forwards, present value of future cash flows based on the forward exchange rates at the condensed balance sheet date;
- (vii) for SPAC PIPE commitments, the use of underlying quoted market prices and application of discounts for lack of marketability, volatility and deal probabilities;
- (viii) for foreign currency options, option pricing models; and
- (ix) for other financial instruments, discounted cash flow analysis.

All of the resulting fair value estimates are included in level 2 except for unlisted equity securities, a contingent consideration receivable and certain derivative contracts, where the fair values have been determined based on present values and the discount rates used were adjusted for counterparty or own credit risk.

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the asset or liability.

The determination of what constitutes 'observable' inputs requires significant judgement. The Directors consider observable inputs to be market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

The following tables provide an analysis of each Fund's financial assets and financial liabilities measured at fair value as at 31 January 2022 and 31 July 2021:

iSHARES VII PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

31 January 2022

Fund name	Level 1	Level 2	Level 3	Total
iShares \$ Treasury Bond 1-3yr UCITS ETF USD (Acc) B	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Bonds	-	417,330	-	417,330
Total	-	417,330	-	417,330
iShares \$ Treasury Bond 3-7yr UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Bonds	-	2,805,606	-	2,805,606
- Forward currency contracts	-	224	-	224
Total	-	2,805,830	-	2,805,830
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(5,462)	-	(5,462)
Total	-	(5,462)	-	(5,462)
iShares \$ Treasury Bond 7-10yr UCITS ETF USD (Acc)	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Bonds	-	803,748	-	803,748
Total	-	803,748	-	803,748
iShares € Govt Bond 1-3yr UCITS ETF EUR (Acc)	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Bonds	-	524,559	-	524,559
Total	-	524,559	-	524,559
iShares € Govt Bond 3-7yr UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Bonds	-	380,427	-	380,427
Total	-	380,427	-	380,427
iShares € Govt Bond 7-10yr UCITS ETF EUR (Acc)	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Bonds	-	105,611	-	105,611
Total	-	105,611	-	105,611

iSHARES VII PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

31 January 2022 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares Core EURO STOXX 50 UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Equities	4,053,113	-	-	4,053,113
Total	4,053,113	-	-	4,053,113
Financial liabilities at fair value through profit or loss				
- Futures contracts	(85)	-	-	(85)
Total	(85)	-	-	(85)
iShares Core FTSE 100 UCITS ETF GBP (Acc)	GBP'000	GBP'000	GBP'000	GBP'000
Financial assets at fair value through profit or loss				
- Equities	1,599,341	-	-	1,599,341
- Futures contracts	159	-	-	159
Total	1,599,500	-	-	1,599,500
iShares Core MSCI EMU UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Equities	4,201,381	-	831	4,202,212
- Rights	-	-	94	94
- Forward currency contracts	-	9,439	-	9,439
Total	4,201,381	9,439	925	4,211,745
Financial liabilities at fair value through profit or loss				
- Futures contracts	(86)	-	-	(86)
- Forward currency contracts	-	(278)	-	(278)
Total	(86)	(278)	-	(364)
iShares Core MSCI Pacific ex-Japan UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	2,806,427	-	-	2,806,427
Total	2,806,427	-	-	2,806,427
Financial liabilities at fair value through profit or loss				
- Futures contracts	(126)	-	-	(126)
Total	(126)	-	-	(126)

iSHARES VII PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

31 January 2022 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares Core S&P 500 UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	57,843,053	-	-	57,843,053
- Futures contracts	3,233	-	-	3,233
- Forward currency contracts	-	2,162	-	2,162
Total	57,846,286	2,162	-	57,848,448
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(19,195)	-	(19,195)
Total	-	(19,195)	-	(19,195)
iShares Dow Jones Industrial Average UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	803,770	-	-	803,770
- Futures contracts	71	-	-	71
Total	803,841	-	-	803,841
iShares FTSE Italia Mid-Small Cap UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Equities	60,007	-	2	60,009
- Rights	-	-	-	-
- Warrants	-	-	-	-
Total	60,007	-	2	60,009
iShares FTSE MIB UCITS ETF EUR (Acc)	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Equities	341,119	-	-	341,119
Total	341,119	-	-	341,119
Financial liabilities at fair value through profit or loss				
- Futures contracts	(9)	-	-	(9)
Total	(9)	-	-	(9)
iShares MSCI Canada UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	1,250,992	-	-	1,250,992
- Futures contracts	36	-	-	36
Total	1,251,028	-	-	1,251,028

iSHARES VII PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

31 January 2022 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares MSCI EM Asia UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	1,671,474	-	205	1,671,679
- ETFs	116,978	-	-	116,978
- Rights	-	-	54	54
- Futures contracts	21	-	-	21
- Forward currency contracts	-	7	-	7
Total	1,788,473	7	259	1,788,739
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(7)	-	(7)
Total	-	(7)	-	(7)
iShares MSCI EMU CHF Hedged UCITS ETF (Acc)	CHF'000	CHF'000	CHF'000	CHF'000
Financial assets at fair value through profit or loss				
- Equities	70,820	-	14	70,834
- Rights	-	-	2	2
- Forward currency contracts	-	-	-	-
Total	70,820	-	16	70,836
Financial liabilities at fair value through profit or loss				
- Futures contracts	(17)	-	-	(17)
- Forward currency contracts	-	(556)	-	(556)
Total	(17)	(556)	-	(573)
iShares MSCI EMU Paris-Aligned Climate UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Equities	499,887	-	-	499,887
- Rights	-	-	-	-
- Futures contracts	40	-	-	40
Total	499,927	-	-	499,927
Financial liabilities at fair value through profit or loss				
- Futures contracts	(4)	-	-	(4)
Total	(4)	-	-	(4)

iSHARES VII PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

31 January 2022 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares MSCI EMU Small Cap UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Equities	784,400	-	-	784,400
- Rights	-	-	30	30
- Warrants	-	-	4	4
Total	784,400	-	34	784,434
Financial liabilities at fair value through profit or loss				
- Futures contracts	(70)	-	-	(70)
Total	(70)	-	-	(70)
iShares MSCI EMU USD Hedged UCITS ETF (Acc)	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	252,620	-	50	252,670
- Rights	-	-	6	6
- Forward currency contracts	-	3,902	-	3,902
Total	252,620	3,902	56	256,578
Financial liabilities at fair value through profit or loss				
- Futures contracts	(49)	-	-	(49)
- Forward currency contracts	-	(2)	-	(2)
Total	(49)	(2)	-	(51)
iShares MSCI Japan UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	582,941	-	-	582,941
Total	582,941	-	-	582,941
Financial liabilities at fair value through profit or loss				
- Futures contracts	(18)	-	-	(18)
Total	(18)	-	-	(18)
iShares MSCI Korea UCITS ETF USD (Acc)	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	128,402	-	-	128,402
- Rights	-	-	8	8
Total	128,402	-	8	128,410
Financial liabilities at fair value through profit or loss				
- Futures contracts	(26)	-	-	(26)
Total	(26)	-	-	(26)

iSHARES VII PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

31 January 2022 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares MSCI Mexico Capped UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	65,637	-	-	65,637
- Futures contracts	1	-	-	1
Total	65,638	-	-	65,638
iShares MSCI Russia ADR/GDR UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	241,184	-	-	241,184
- Futures contracts	67	-	-	67
Total	241,251	-	-	241,251
iShares MSCI UK IMI ESG Leaders UCITS ETF	GBP'000	GBP'000	GBP'000	GBP'000
Financial assets at fair value through profit or loss				
- Equities	12,670	-	4	12,674
Total	12,670	-	4	12,674
iShares MSCI UK Small Cap UCITS ETF	GBP'000	GBP'000	GBP'000	GBP'000
Financial assets at fair value through profit or loss				
- Equities	281,722	-	210	281,932
Total	281,722	-	210	281,932
Financial liabilities at fair value through profit or loss				
- Futures contracts	(68)	-	-	(68)
Total	(68)	-	-	(68)
iShares MSCI UK UCITS ETF	GBP'000	GBP'000	GBP'000	GBP'000
Financial assets at fair value through profit or loss				
- Equities	115,546	-	-	115,546
- Futures contracts	12	-	-	12
Total	115,558	-	-	115,558

iSHARES VII PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

31 January 2022 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares MSCI USA Small Cap UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	1,281,445	-	8	1,281,453
Total	1,281,445	-	8	1,281,453
Financial liabilities at fair value through profit or loss				
- Futures contracts	(620)	-	-	(620)
Total	(620)	-	-	(620)
iShares MSCI USA UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	907,398	-	-	907,398
Total	907,398	-	-	907,398
Financial liabilities at fair value through profit or loss				
- Futures contracts	(69)	-	-	(69)
Total	(69)	-	-	(69)
iShares NASDAQ 100 UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	8,371,757	-	-	8,371,757
- Futures contracts	421	-	-	421
- Forward currency contracts	-	436	-	436
Total	8,372,178	436	-	8,372,614
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(4,182)	-	(4,182)
Total	-	(4,182)	-	(4,182)
iShares Nikkei 225 UCITS ETF	JPY'000	JPY'000	JPY'000	JPY'000
Financial assets at fair value through profit or loss				
- Equities	32,493,539	-	-	32,493,539
Total	32,493,539	-	-	32,493,539
Financial liabilities at fair value through profit or loss				
- Futures contracts	(3,467)	-	-	(3,467)
Total	(3,467)	-	-	(3,467)

iSHARES VII PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

31 January 2022 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares S&P 500 Paris-Aligned Climate UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	8,769	-	-	8,769
Total	8,769	-	-	8,769

31 July 2021

Fund name	Level 1	Level 2	Level 3	Total
iShares \$ Treasury Bond 1-3yr UCITS ETF USD (Acc) B	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Bonds	-	363,244	-	363,244
Total	-	363,244	-	363,244

iShares \$ Treasury Bond 3-7yr UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Bonds	-	2,659,947	-	2,659,947
- Forward currency contracts	-	238	-	238
Total	-	2,660,185	-	2,660,185

Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(337)	-	(337)
Total	-	(337)	-	(337)

iShares \$ Treasury Bond 7-10yr UCITS ETF USD (Acc)	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Bonds	-	796,601	-	796,601
Total	-	796,601	-	796,601

iShares € Govt Bond 1-3yr UCITS ETF EUR (Acc)	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Bonds	-	528,293	-	528,293
Total	-	528,293	-	528,293

iShares € Govt Bond 3-7yr UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Bonds	-	403,110	-	403,110
Total	-	403,110	-	403,110

iSHARES VII PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

31 July 2021 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares € Govt Bond 7-10yr UCITS ETF EUR (Acc)	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Bonds	-	116,094	-	116,094
Total	-	116,094	-	116,094
iShares Core EURO STOXX 50 UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Equities	3,971,278	-	-	3,971,278
- Futures contracts	129	-	-	129
Total	3,971,407	-	-	3,971,407
iShares Core FTSE 100 UCITS ETF GBP (Acc)	GBP'000	GBP'000	GBP'000	GBP'000
Financial assets at fair value through profit or loss				
- Equities	1,687,691	-	-	1,687,691
Total	1,687,691	-	-	1,687,691
Financial liabilities at fair value through profit or loss				
- Futures contracts	(77)	-	-	(77)
Total	(77)	-	-	(77)
iShares Core MSCI EMU UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Equities	3,912,716	-	-	3,912,716
- Futures contracts	95	-	-	95
- Forward currency contracts	-	2,235	-	2,235
Total	3,912,811	2,235	-	3,915,046
Financial liabilities at fair value through profit or loss				
- Futures contracts	(24)	-	-	(24)
- Forward currency contracts	-	(311)	-	(311)
Total	(24)	(311)	-	(335)

iSHARES VII PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

31 July 2021 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares Core MSCI Pacific ex-Japan UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	3,149,166	-	-	3,149,166
- Futures contracts	161	-	-	161
Total	3,149,327	-	-	3,149,327
Financial liabilities at fair value through profit or loss				
- Futures contracts	(132)	-	-	(132)
Total	(132)	-	-	(132)
iShares Core S&P 500 UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	50,590,109	-	-	50,590,109
- Futures contracts	510	-	-	510
- Forward currency contracts	-	13,035	-	13,035
Total	50,590,619	13,035	-	50,603,654
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(1,224)	-	(1,224)
Total	-	(1,224)	-	(1,224)
iShares Dow Jones Industrial Average UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	854,412	-	-	854,412
- Futures contracts	34	-	-	34
Total	854,446	-	-	854,446
iShares FTSE Italia Mid-Small Cap UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Equities	35,250	-	2	35,252
- Warrants	3	-	-	3
- Futures contracts	3	-	-	3
Total	35,256	-	2	35,258

iSHARES VII PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

31 July 2021 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares FTSE MIB UCITS ETF EUR (Acc)	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Equities	397,191	-	-	397,191
- Futures contracts	26	-	-	26
Total	397,217	-	-	397,217
Financial liabilities at fair value through profit or loss				
- Futures contracts	(1)	-	-	(1)
Total	(1)	-	-	(1)
iShares MSCI Canada UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	1,118,268	-	-	1,118,268
- Futures contracts	53	-	-	53
Total	1,118,321	-	-	1,118,321
iShares MSCI EM Asia UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Bonds	-	14	-	14
- Equities	1,517,883	-	2,236	1,520,119
- ETFs	99,786	-	-	99,786
- Rights	-	-	6	6
- Warrants	-	-	-	-
Total	1,617,669	14	2,242	1,619,925
Financial liabilities at fair value through profit or loss				
- Futures contracts	(504)	-	-	(504)
Total	(504)	-	-	(504)
iShares MSCI EMU CHF Hedged UCITS ETF (Acc)	CHF'000	CHF'000	CHF'000	CHF'000
Financial assets at fair value through profit or loss				
- Equities	68,740	-	-	68,740
- Futures contracts	1	-	-	1
- Forward currency contracts	-	1,365	-	1,365
Total	68,741	1,365	-	70,106
Financial liabilities at fair value through profit or loss				
- Futures contracts	-	-	-	-
- Forward currency contracts	-	(1)	-	(1)
Total	-	(1)	-	(1)

iSHARES VII PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

31 July 2021 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares MSCI EMU Paris-Aligned Climate UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Equities	4,975	-	-	4,975
Total	4,975	-	-	4,975
Financial liabilities at fair value through profit or loss				
- Futures contracts	-	-	-	-
Total	-	-	-	-
iShares MSCI EMU Small Cap UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Equities	891,553	-	529	892,082
- Warrants	-	-	4	4
- Futures contracts	49	-	-	49
Total	891,602	-	533	892,135
iShares MSCI EMU USD Hedged UCITS ETF (Acc)	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	230,610	-	-	230,610
- Futures contracts	11	-	-	11
- Forward currency contracts	-	178	-	178
Total	230,621	178	-	230,799
iShares MSCI Japan UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	583,694	-	-	583,694
Total	583,694	-	-	583,694
Financial liabilities at fair value through profit or loss				
- Futures contracts	(27)	-	-	(27)
Total	(27)	-	-	(27)
iShares MSCI Korea UCITS ETF USD (Acc)	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	197,695	-	530	198,225
Total	197,695	-	530	198,225
Financial liabilities at fair value through profit or loss				
- Futures contracts	(23)	-	-	(23)
Total	(23)	-	-	(23)

iSHARES VII PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

31 July 2021 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares MSCI Mexico Capped UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	81,434	-	-	81,434
- Futures contracts	1	-	-	1
Total	81,435	-	-	81,435
iShares MSCI Russia ADR/GDR UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	317,617	-	-	317,617
Total	317,617	-	-	317,617
Financial liabilities at fair value through profit or loss				
- Futures contracts	(24)	-	-	(24)
Total	(24)	-	-	(24)
iShares MSCI UK IMI ESG Leaders UCITS ETF	GBP'000	GBP'000	GBP'000	GBP'000
Financial assets at fair value through profit or loss				
- Equities	5,245	-	-	5,245
Total	5,245	-	-	5,245
iShares MSCI UK Small Cap UCITS ETF	GBP'000	GBP'000	GBP'000	GBP'000
Financial assets at fair value through profit or loss				
- Equities	560,438	-	-	560,438
- Futures contracts	7	-	-	7
Total	560,445	-	-	560,445
iShares MSCI UK UCITS ETF	GBP'000	GBP'000	GBP'000	GBP'000
Financial assets at fair value through profit or loss				
- Equities	119,948	-	-	119,948
Total	119,948	-	-	119,948
Financial liabilities at fair value through profit or loss				
- Futures contracts	(5)	-	-	(5)
Total	(5)	-	-	(5)

iSHARES VII PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

31 July 2021 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares MSCI USA Small Cap UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	1,174,220	-	15	1,174,235
Total	1,174,220	-	15	1,174,235
Financial liabilities at fair value through profit or loss				
- Futures contracts	(151)	-	-	(151)
Total	(151)	-	-	(151)
iShares MSCI USA UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	1,024,736	-	-	1,024,736
- Futures contracts	41	-	-	41
Total	1,024,777	-	-	1,024,777
iShares NASDAQ 100 UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	7,985,806	-	-	7,985,806
- Futures contracts	161	-	-	161
- Forward currency contracts	-	9	-	9
Total	7,985,967	9	-	7,985,976
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(183)	-	(183)
Total	-	(183)	-	(183)
iShares Nikkei 225 UCITS ETF	JPY'000	JPY'000	JPY'000	JPY'000
Financial assets at fair value through profit or loss				
- Equities	32,663,315	-	-	32,663,315
Total	32,663,315	-	-	32,663,315
Financial liabilities at fair value through profit or loss				
- Futures contracts	(5,382)	-	-	(5,382)
Total	(5,382)	-	-	(5,382)
iShares S&P 500 Paris-Aligned Climate UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	4,288	-	-	4,288
Total	4,288	-	-	4,288

iSHARES VII PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

5. Operating expenses

The Entity employs an "all in one" fee structure for its Funds, with each Fund paying all of its fees, operating costs and expenses (and its due proportion of any costs and expenses allocated to it) as a single flat fee (the TER). Where a Fund has multiple share classes, any fees, operating costs and expenses which are attributable to a particular share class (rather than the entire Fund) will be deducted from the assets notionally allocated by each Fund to that share class. The TER is calculated in accordance with the European Securities and Markets Authority ("ESMA") guidelines on the methodology for calculation of the ongoing charges figure in the KIID or the product page of the website at www.ishares.com.

The Manager is responsible for discharging all operational expenses, including but not limited to fees and expenses of the Directors, Investment Manager, Depository, Administrator, Transfer Agent and Registrar from the amounts received by the Manager from the TER. Such operational expenses include regulatory and audit fees but exclude transaction costs and extraordinary legal costs. In the event a Fund's costs and expenses in connection with the operation of the Fund exceed the stated TER, the Manager will discharge any excess amount out of its own assets.

Management fees (inclusive of investment management fees)

The Manager is entitled to an annual fee at rates not exceeding those set out on the following table. These rates are the maximum fee rates as at 31 January 2022:

Fund name ¹	Share class	TER(%)	TER(%)
		Currency hedged Fund/share classes	Unhedged Fund/share classes
iShares \$ Treasury Bond 1-3yr UCITS ETF USD (Acc) B	USD (Acc)	-	0.07
iShares \$ Treasury Bond 3-7yr UCITS ETF	USD (Dist)	-	0.07
iShares \$ Treasury Bond 3-7yr UCITS ETF	USD (Acc)	-	0.07
iShares \$ Treasury Bond 3-7yr UCITS ETF ²	EUR Hedged (Dist)	0.10	-
iShares \$ Treasury Bond 3-7yr UCITS ETF ²	GBP Hedged (Dist)	0.10	-
iShares \$ Treasury Bond 3-7yr UCITS ETF ²	MXN Hedged (Acc)	0.10	-
iShares \$ Treasury Bond 7-10yr UCITS ETF USD (Acc)	USD (Acc)	-	0.07
iShares € Govt Bond 1-3yr UCITS ETF EUR (Acc)	EUR (Acc)	-	0.20
iShares € Govt Bond 3-7yr UCITS ETF	EUR (Acc)	-	0.20
iShares € Govt Bond 7-10yr UCITS ETF EUR (Acc)	EUR (Acc)	-	0.20
iShares Core EURO STOXX 50 UCITS ETF	EUR (Acc)	-	0.10
iShares Core FTSE 100 UCITS ETF GBP (Acc)	GBP (Acc)	-	0.07
iShares Core MSCI EMU UCITS ETF	EUR (Dist)	-	0.12
iShares Core MSCI EMU UCITS ETF	EUR (Acc)	-	0.12
iShares Core MSCI EMU UCITS ETF ²	GBP Hedged (Dist)	0.12	-
iShares Core MSCI EMU UCITS ETF ²	MXN Hedged (Acc)	0.17	-
iShares Core MSCI EMU UCITS ETF ²	USD Hedged (Acc)	0.15	-
iShares Core MSCI Pacific ex-Japan UCITS ETF	USD (Acc)	-	0.20
iShares Core S&P 500 UCITS ETF	USD (Acc)	-	0.07
iShares Core S&P 500 UCITS ETF ²	GBP Hedged (Dist)	0.10	-
iShares Core S&P 500 UCITS ETF ²	MXN Hedged (Acc)	0.12	-
iShares Dow Jones Industrial Average UCITS ETF	USD (Acc)	-	0.33
iShares FTSE Italia Mid-Small Cap UCITS ETF	EUR (Acc)	-	0.33

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NOTES TO THE FINANCIAL STATEMENTS (continued)

5. Operating expenses (continued)

Management fees (inclusive of investment management fees) (continued)

Fund name ¹	Share class	TER(%) Currency hedged Fund/share classes	TER(%) Unhedged Fund/share classes
iShares FTSE MIB UCITS ETF EUR (Acc)	EUR (Acc)	-	0.33
iShares MSCI Canada UCITS ETF	USD (Acc)	-	0.48
iShares MSCI EM Asia UCITS ETF	USD (Acc)	-	0.20
iShares MSCI EMU CHF Hedged UCITS ETF (Acc)	CHF (Acc)	0.38	-
iShares MSCI EMU Paris-Aligned Climate UCITS ETF	EUR (Dist)	-	0.15
iShares MSCI EMU Paris-Aligned Climate UCITS ETF	EUR (Acc)	-	0.15
iShares MSCI EMU Small Cap UCITS ETF	EUR (Acc)	-	0.58
iShares MSCI EMU USD Hedged UCITS ETF (Acc)	USD (Acc)	0.38	-
iShares MSCI Japan UCITS ETF	USD (Acc)	-	0.48
iShares MSCI Korea UCITS ETF USD (Acc)	USD (Acc)	-	0.65
iShares MSCI Mexico Capped UCITS ETF	USD (Acc)	-	0.65
iShares MSCI Russia ADR/GDR UCITS ETF	USD (Acc)	-	0.65
iShares MSCI UK IMI ESG Leaders UCITS ETF	GBP (Dist)	-	0.15
iShares MSCI UK Small Cap UCITS ETF	GBP (Acc)	-	0.58
iShares MSCI UK UCITS ETF	GBP (Acc)	-	0.33
iShares MSCI USA Small Cap UCITS ETF	USD (Acc)	-	0.43
iShares MSCI USA UCITS ETF	USD (Acc)	-	0.33
iShares NASDAQ 100 UCITS ETF	USD (Acc)	-	0.33
iShares NASDAQ 100 UCITS ETF ²	EUR Hedged (Acc)	0.36	-
iShares Nikkei 225 UCITS ETF	JPY (Acc)	-	0.48
iShares S&P 500 Paris-Aligned Climate UCITS ETF	USD (Acc)	-	0.10

¹ Where a Fund has multiple share classes, any fees, operating costs and expenses which are attributable to a particular share class (rather than the entire Fund) will be deducted from the assets notionally allocated by the Fund to that share class.

² This charge can be up to 1.00%. Any increase in this charge will be subject to prior shareholder approval.

Whilst it is anticipated that the TER borne by a Fund or share class shall not exceed the amounts set out above during the life of each Fund or share class (respectively) such amounts may need to be increased. Any such increase will be subject to the prior shareholder approval of the relevant Fund or share class evidenced either by a majority vote at a meeting of shareholders or by a written resolution of all of the shareholders.

As disclosed, no commissions, discounts, brokerages or other special terms have been granted or are payable by the Entity in connection with the issue or sale of any capital of the Entity.

iSHARES VII PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

6. Distributions to redeemable shareholders

The Entity may declare and pay dividends on any distributing class of shares in the Entity. In accordance with the prospectus, any dividend which has remained unclaimed for twelve years from the date of its declaration shall be forfeited and cease to remain owing by the Entity to investors and become the property of the relevant Fund.

Distributions declared during the financial period were as follows:

	Entity total		iShares \$ Treasury Bond 3-7yr UCITS ETF		iShares Core MSCI EMU UCITS ETF		iShares Core S&P 500 UCITS ETF	
	2022 EUR'000	2021 EUR'000	2022 USD'000	2021 USD'000	2022 EUR'000	2021 EUR'000	2022 USD'000	2021 USD'000
August	17,862	13,181	1,523	1,864	8,622	3,611	9,040	9,550
Distributions declared	17,862	13,181	1,523	1,864	8,622	3,611	9,040	9,550
Equalisation income	(3,884)	(1,930)	(1,199)	(279)	(2,293)	(393)	(541)	(1,554)
Equalisation expense	1,726	1,981	393	96	1,114	889	312	1,207
Total	15,704	13,232	717	1,681	7,443	4,107	8,811	9,203

	iShares MSCI UK IMI ESG Leaders UCITS ETF ¹
	2022 GBP'000
August	65
Distributions declared	65
Equalisation income	(69)
Equalisation expense	-
Total	(4)

¹The Fund had not commenced trading during the prior financial period hence no comparative data is available.

iSHARES VII PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

7. Taxation

For the financial period ended 31 January 2022

	Entity total		iShares Core EURO STOXX 50 UCITS ETF		iShares Core FTSE 100 UCITS ETF GBP (Acc)		iShares Core MSCI EMU UCITS ETF	
	2022	2021	2022	2021	2022	2021	2022	2021
	EUR'000	EUR'000	EUR'000	EUR'000	GBP'000	GBP'000	EUR'000	EUR'000
Current tax								
Non-reclaimable overseas income withholding tax	(64,191)	(54,242)	(673)	(1,362)	(245)	(122)	(1,092)	(875)
Non-reclaimable overseas capital gains tax	(16)	(2)	-	-	-	-	-	-
Total tax	(64,207)	(54,244)	(673)	(1,362)	(245)	(122)	(1,092)	(875)

	iShares Core MSCI Pacific ex-Japan UCITS ETF		iShares Core S&P 500 UCITS ETF		iShares Dow Jones Industrial Average UCITS ETF		iShares FTSE Italia Mid-Small Cap UCITS ETF	
	2022	2021	2022	2021	2022	2021	2022	2021
	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	EUR'000	EUR'000
Current tax								
Non-reclaimable overseas income withholding tax	(494)	(588)	(54,462)	(48,649)	(1,175)	(829)	-	(3)
Total tax	(494)	(588)	(54,462)	(48,649)	(1,175)	(829)	-	(3)

	iShares FTSE MIB UCITS ETF EUR (Acc)		iShares MSCI Canada UCITS ETF		iShares MSCI EM Asia UCITS ETF		iShares MSCI EMU CHF Hedged UCITS ETF (Acc)	
	2022	2021	2022	2021	2022	2021	2022	2021
	EUR'000	EUR'000	USD'000	USD'000	USD'000	USD'000	CHF'000	CHF'000
Current tax								
Non-reclaimable overseas income withholding tax	(8)	(101)	(4,029)	(2,532)	(1,826)	(1,192)	(20)	(23)
Non-reclaimable overseas capital gains tax	-	-	-	-	(18)	(2)	-	-
Total tax	(8)	(101)	(4,029)	(2,532)	(1,844)	(1,194)	(20)	(23)

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NOTES TO THE FINANCIAL STATEMENTS (continued)

7. Taxation (continued)

	iShares MSCI EMU Paris-Aligned Climate UCITS ETF ¹		iShares MSCI EMU Small Cap UCITS ETF		iShares MSCI EMU USD Hedged UCITS ETF (Acc)		iShares MSCI Japan UCITS ETF	
	2022		2022	2021	2022	2021	2022	2021
	EUR'000		EUR'000	EUR'000	USD'000	USD'000	USD'000	USD'000
Current tax								
Non-reclaimable overseas income withholding tax	(2)		(172)	(314)	(65)	(69)	(943)	(561)
Total tax	(2)		(172)	(314)	(65)	(69)	(943)	(561)

	iShares MSCI Korea UCITS ETF USD (Acc)		iShares MSCI Mexico Capped UCITS ETF		iShares MSCI Russia ADR/GDR UCITS ETF		iShares MSCI UK IMI ESG Leaders UCITS ETF ¹	
	2022	2021	2022	2021	2022	2021	2022	
	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	GBP'000	
Current tax								
Non-reclaimable overseas income withholding tax	(299)	(300)	(75)	(43)	(764)	(562)	(1)	
Total tax	(299)	(300)	(75)	(43)	(764)	(562)	(1)	

	iShares MSCI UK Small Cap UCITS ETF		iShares MSCI UK UCITS ETF		iShares MSCI USA Small Cap UCITS ETF		iShares MSCI USA UCITS ETF	
	2022	2021	2022	2021	2022	2021	2022	2021
	GBP'000	GBP'000	GBP'000	GBP'000	USD'000	USD'000	USD'000	USD'000
Current tax								
Non-reclaimable overseas income withholding tax	(155)	(98)	(16)	(10)	(1,442)	(871)	(925)	(803)
Total tax	(155)	(98)	(16)	(10)	(1,442)	(871)	(925)	(803)

iSHARES VII PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

7. Taxation (continued)

	iShares NASDAQ 100 UCITS ETF		iShares Nikkei 225 UCITS ETF		iShares S&P 500 Paris-Aligned Climate UCITS ETF ¹
	2022	2021	2022	2021	2022
	USD'000	USD'000	JPY'000	JPY'000	USD'000
Current tax					
Non-reclaimable overseas income withholding tax	(4,238)	(3,886)	(47,477)	(32,987)	(4)
Total tax	(4,238)	(3,886)	(47,477)	(32,987)	(4)

¹The Fund had not commenced trading during the prior financial period hence no comparative data is available.

iSHARES VII PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

7. Taxation (continued)

Irish tax

Under current law and practice, the Entity qualifies as an investment undertaking as defined in Section 739B of the Taxes Consolidation Act, 1997, as amended. On that basis it is not chargeable to Irish tax on its income or gains. However, Irish tax may arise on the occurrence of a "chargeable event". A chargeable event includes any distribution payments to shareholders or any encashment, redemption, cancellation or transfer of shares and the holding of shares at the end of each eight year period beginning with the acquisition of such shares.

No Irish tax will arise on the Entity in respect of chargeable events in respect of:

- a) A shareholder who is neither Irish resident nor ordinarily resident in Ireland for tax purposes, at the time of the chargeable event, provided appropriate valid declarations in accordance with the provisions of the Taxes Consolidation Act, 1997, as amended, are held by the Entity; or the Entity has been authorised by the Irish Revenue to make gross payments in the absence of appropriate declarations; and
- b) Certain exempted Irish tax resident shareholders who have provided the Entity with the necessary signed annual declarations; and
- c) Any transaction (which might otherwise be a chargeable event) in relation to shares held in a recognised clearing system as designated by order of the Irish Revenue Commissioners (such as CREST) will not constitute a chargeable event. It is the current intention of the Directors that all the shares in the Entity will be held in CREST or another recognised clearing system.

Overseas tax

Dividends, interest and capital gains (if any) received on investments made by the Entity may be subject to withholding taxes imposed by the country from which the investment income/gains are received and such taxes may not be recoverable by the Entity or its shareholders.

For financial reporting purposes, and in accordance with FRS 104, the Entity must recognise a provision for deferred tax payable arising from material timing differences between the taxation of unrealised gains in the financial statements and actual realisable taxable profits.

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NOTES TO THE FINANCIAL STATEMENTS (continued)

8. Share capital

Authorised

The authorised share capital of the Entity is 2 subscriber shares of a par value of EUR1.00 each and 1,000,000,000,000 participating shares of no par value.

Subscriber shares

2 subscriber shares are currently in issue and are held by the Manager and nominees of the Manager at 31 January 2022 and 31 July 2021. They do not form part of the NAV of the Entity. They are thus disclosed in the financial statements by way of this note only. In the opinion of the Directors this disclosure reflects the nature of the Entity's investment business.

Voting rights

The holders of the subscriber shares and redeemable shares shall, on a poll, be entitled to one vote per share.

9. Net asset value attributable to redeemable shareholders

As at 31 January 2022

		31 Jan 2022	31 Jul 2021
iShares \$ Treasury Bond 1-3yr UCITS ETF USD (Acc) B			
USD (Acc)			
Net asset value	USD'000	419,453	365,420
Shares in issue		3,712,910	3,188,980
Net asset value per share	USD	112.97	114.59

		31 Jan 2022	31 Jul 2021
iShares \$ Treasury Bond 3-7yr UCITS ETF			
EUR Hedged (Dist)			
Net asset value	EUR'000	181,676	153,444
Shares in issue		36,527,789	29,539,090
Net asset value per share	EUR	4.97	5.19
GBP Hedged (Dist)			
Net asset value	GBP'000	165,665	2,337
Shares in issue		32,472,153	439,974
Net asset value per share	GBP	5.10	5.31
MXN Hedged (Acc)			
Net asset value	MXN'000	20,278	314,968
Shares in issue		3,994	61,746
Net asset value per share	MXN	5,077.18	5,101.02
USD (Acc)			
Net asset value	USD'000	2,301,791	2,344,127
Shares in issue		16,873,877	16,609,020
Net asset value per share	USD	136.41	141.14
USD (Dist)			
Net asset value	USD'000	92,352	130,393
Shares in issue		17,480,111	23,740,408
Net asset value per share	USD	5.28	5.49

iSHARES VII PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

9. Net asset value attributable to redeemable shareholders (continued)

		31 Jan 2022	31 Jul 2021
iShares \$ Treasury Bond 7-10yr UCITS ETF USD (Acc)			
USD (Acc)			
Net asset value	USD'000	808,217	801,820
Shares in issue		5,076,200	4,838,380
Net asset value per share	USD	159.22	165.72

		31 Jan 2022	31 Jul 2021
iShares € Govt Bond 1-3yr UCITS ETF EUR (Acc)			
EUR (Acc)			
Net asset value	EUR'000	525,571	528,875
Shares in issue		4,744,570	4,742,790
Net asset value per share	EUR	110.77	111.51

		31 Jan 2022	31 Jul 2021
iShares € Govt Bond 3-7yr UCITS ETF			
EUR (Acc)			
Net asset value	EUR'000	381,861	404,974
Shares in issue		2,801,460	2,902,030
Net asset value per share	EUR	136.31	139.55

		31 Jan 2022	31 Jul 2021
iShares € Govt Bond 7-10yr UCITS ETF EUR (Acc)			
EUR (Acc)			
Net asset value	EUR'000	105,798	116,355
Shares in issue		626,870	661,490
Net asset value per share	EUR	168.77	175.90

		31 Jan 2022	31 Jul 2021
iShares Core EURO STOXX 50 UCITS ETF			
EUR (Acc)			
Net asset value	EUR'000	4,071,777	3,987,360
Shares in issue		28,774,637	28,974,637
Net asset value per share	EUR	141.51	137.62

		31 Jan 2022	31 Jul 2021
iShares Core FTSE 100 UCITS ETF GBP (Acc)			
GBP (Acc)			
Net asset value	GBP'000	1,609,138	1,693,789
Shares in issue		12,400,158	14,075,158
Net asset value per share	GBP	129.77	120.34

iSHARES VII PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

9. Net asset value attributable to redeemable shareholders (continued)

		31 Jan 2022	31 Jul 2021
iShares Core MSCI EMU UCITS ETF			
EUR (Acc)			
Net asset value	EUR'000	3,195,052	3,047,949
Shares in issue		21,727,556	20,965,927
Net asset value per share	EUR	147.05	145.38
EUR (Dist)			
Net asset value	EUR'000	215,921	241,091
Shares in issue		36,226,978	40,304,202
Net asset value per share	EUR	5.96	5.98
GBP Hedged (Dist)			
Net asset value	GBP'000	233,903	208,106
Shares in issue		38,670,666	34,357,055
Net asset value per share	GBP	6.05	6.06
MXN Hedged (Acc)			
Net asset value	MXN'000	70,195	67,433
Shares in issue		96,400	96,400
Net asset value per share	MXN	728.17	699.51
USD Hedged (Acc)			
Net asset value	USD'000	574,566	463,063
Shares in issue		84,309,327	69,158,903
Net asset value per share	USD	6.81	6.70

		31 Jan 2022	31 Jul 2021
iShares Core MSCI Pacific ex-Japan UCITS ETF			
USD (Acc)			
Net asset value	USD'000	2,811,179	3,165,699
Shares in issue		17,075,285	17,600,285
Net asset value per share	USD	164.63	179.87

		31 Jan 2022	31 Jul 2021
iShares Core S&P 500 UCITS ETF			
GBP Hedged (Dist)			
Net asset value	GBP'000	1,330,194	1,242,820
Shares in issue		167,705,881	160,557,041
Net asset value per share	GBP	7.93	7.74
MXN Hedged (Acc)			
Net asset value	MXN'000	7,354,010	4,953,557
Shares in issue		8,560,568	6,107,964
Net asset value per share	MXN	859.06	811.00
USD (Acc)			
Net asset value	USD'000	55,813,758	48,688,788
Shares in issue		121,003,317	109,039,219
Net asset value per share	USD	461.26	446.53

iSHARES VII PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

9. Net asset value attributable to redeemable shareholders (continued)

		31 Jan 2022	31 Jul 2021
iShares Dow Jones Industrial Average UCITS ETF			
USD (Acc)			
Net asset value	USD'000	806,859	857,332
Shares in issue		1,999,995	2,149,995
Net asset value per share	USD	403.43	398.76

		31 Jan 2022	31 Jul 2021
iShares FTSE Italia Mid-Small Cap UCITS ETF			
EUR (Acc)			
Net asset value	EUR'000	60,024	35,313
Shares in issue		9,500,000	5,500,000
Net asset value per share	EUR	6.32	6.42

		31 Jan 2022	31 Jul 2021
iShares FTSE MIB UCITS ETF EUR (Acc)			
EUR (Acc)			
Net asset value	EUR'000	341,562	398,476
Shares in issue		3,150,078	3,950,078
Net asset value per share	EUR	108.43	100.88

		31 Jan 2022	31 Jul 2021
iShares MSCI Canada UCITS ETF			
USD (Acc)			
Net asset value	USD'000	1,258,297	1,123,196
Shares in issue		6,902,008	6,377,008
Net asset value per share	USD	182.31	176.13

		31 Jan 2022	31 Jul 2021
iShares MSCI EM Asia UCITS ETF			
USD (Acc)			
Net asset value	USD'000	1,815,100	1,629,884
Shares in issue		9,953,886	8,403,886
Net asset value per share	USD	182.35	193.94

		31 Jan 2022	31 Jul 2021
iShares MSCI EMU CHF Hedged UCITS ETF (Acc)			
CHF (Acc)			
Net asset value	CHF'000	71,090	70,556
Shares in issue		10,500,000	10,500,000
Net asset value per share	CHF	6.77	6.72

iSHARES VII PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

9. Net asset value attributable to redeemable shareholders (continued)

		31 Jan 2022	31 Jul 2021
iShares MSCI EMU Paris-Aligned Climate UCITS ETF			
EUR (Acc)			
Net asset value	EUR'000	508,724	4,993
Shares in issue		102,950,000	1,000,000
Net asset value per share	EUR	4.94	4.99
EUR (Dist)			
Net asset value	EUR'000	257	10
Shares in issue		52,000	2,000
Net asset value per share	EUR	4.94	4.99

		31 Jan 2022	31 Jul 2021
iShares MSCI EMU Small Cap UCITS ETF			
EUR (Acc)			
Net asset value	EUR'000	788,469	897,835
Shares in issue		2,925,368	3,300,368
Net asset value per share	EUR	269.53	272.04

		31 Jan 2022	31 Jul 2021
iShares MSCI EMU USD Hedged UCITS ETF (Acc)			
USD (Acc)			
Net asset value	USD'000	253,278	233,137
Shares in issue		31,000,000	29,000,000
Net asset value per share	USD	8.17	8.04

		31 Jan 2022	31 Jul 2021
iShares MSCI Japan UCITS ETF			
USD (Acc)			
Net asset value	USD'000	584,355	584,833
Shares in issue		3,332,322	3,212,322
Net asset value per share	USD	175.36	182.06

		31 Jan 2022	31 Jul 2021
iShares MSCI Korea UCITS ETF USD (Acc)			
USD (Acc)			
Net asset value	USD'000	130,340	199,378
Shares in issue		709,000	884,000
Net asset value per share	USD	183.84	225.54

		31 Jan 2022	31 Jul 2021
iShares MSCI Mexico Capped UCITS ETF			
USD (Acc)			
Net asset value	USD'000	65,748	81,524
Shares in issue		534,355	659,355
Net asset value per share	USD	123.04	123.64

iSHARES VII PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

9. Net asset value attributable to redeemable shareholders (continued)

		31 Jan 2022	31 Jul 2021
iShares MSCI Russia ADR/GDR UCITS ETF			
USD (Acc)			
Net asset value	USD'000	243,828	323,974
Shares in issue		1,610,000	2,035,000
Net asset value per share	USD	151.45	159.20

		31 Jan 2022	31 Jul 2021
iShares MSCI UK IMI ESG Leaders UCITS ETF			
GBP (Dist)			
Net asset value	GBP'000	12,715	5,266
Shares in issue		2,400,000	1,000,000
Net asset value per share	GBP	5.30	5.27

		31 Jan 2022	31 Jul 2021
iShares MSCI UK Small Cap UCITS ETF			
GBP (Acc)			
Net asset value	GBP'000	283,782	563,476
Shares in issue		1,200,322	2,225,322
Net asset value per share	GBP	236.42	253.21

		31 Jan 2022	31 Jul 2021
iShares MSCI UK UCITS ETF			
GBP (Acc)			
Net asset value	GBP'000	116,291	120,490
Shares in issue		974,653	1,099,653
Net asset value per share	GBP	119.32	109.57

		31 Jan 2022	31 Jul 2021
iShares MSCI USA Small Cap UCITS ETF			
USD (Acc)			
Net asset value	USD'000	1,287,160	1,179,826
Shares in issue		2,775,414	2,400,414
Net asset value per share	USD	463.77	491.51

		31 Jan 2022	31 Jul 2021
iShares MSCI USA UCITS ETF			
USD (Acc)			
Net asset value	USD'000	909,210	1,026,780
Shares in issue		2,032,281	2,332,281
Net asset value per share	USD	447.38	440.25

iSHARES VII PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

9. Net asset value attributable to redeemable shareholders (continued)

		31 Jan 2022	31 Jul 2021
iShares NASDAQ 100 UCITS ETF			
EUR Hedged (Acc)			
Net asset value	EUR'000	218,645	172,655
Shares in issue		22,926,826	17,991,459
Net asset value per share	EUR	9.54	9.60
USD (Acc)			
Net asset value	USD'000	8,137,335	7,785,057
Shares in issue		9,648,985	9,223,923
Net asset value per share	USD	843.34	844.01

		31 Jan 2022	31 Jul 2021
iShares Nikkei 225 UCITS ETF			
JPY (Acc)			
Net asset value	JPY'000	32,585,461	32,772,042
Shares in issue		1,248,746	1,248,746
Net asset value per share	JPY	26,094.55	26,243.96

		31 Jan 2022	31 Jul 2021
iShares S&P 500 Paris-Aligned Climate UCITS ETF			
USD (Acc)			
Net asset value	USD'000	8,776	4,295
Shares in issue		1,600,000	800,000
Net asset value per share	USD	5.48	5.37

10. Exchange rates

The rates of exchange ruling at 31 January 2022 and 31 July 2021 were:

		31 Jan 2022	31 Jul 2021
CHF1=	EUR	0.9581	0.9305
	GBP	0.8005	0.7936
	USD	1.0741	1.1034
EUR1=	CHF	1.0437	1.0747
	GBP	0.8355	0.8529
	JPY	129.1672	130.1415
	MXN	23.1475	23.5494
	USD	1.1210	1.1858
GBP1=	EUR	1.1968	1.1725
	USD	1.3416	1.3904

iSHARES VII PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

10. Exchange rates (continued)

		31 Jan 2022	31 Jul 2021
JPY1=	EUR	0.0077	0.0077
	GBP	0.0065	0.0066
USD1=	AUD	1.4193	1.3605
	CAD	1.2718	1.2484
	CNH	6.3788	6.4644
	EUR	0.8921	0.8433
	GBP	0.7454	0.7192
	HKD	7.7976	7.7712
	IDR	14,382.0000	14,462.5000
	INR	74.6225	74.4150
	JPY	115.2250	109.7500
	KRW	1,205.5000	1,150.2500
	MXN	20.6490	19.8595
	MYR	4.1855	4.2200
	NZD	1.5226	1.4328
	PHP	50.9750	49.9850
	PKR	176.5200	162.5000
	SGD	1.3522	1.3541
THB	33.2950	32.8675	
TWD	27.8140	27.9650	

The average daily rates of exchange at each financial period end were:

		31 Jan 2022	31 Jul 2021
EUR1=	CHF	1.0608	1.0866
	GBP	0.8483	0.8820
	JPY	129.8173	127.7455
	USD	1.1527	1.1961

11. Related party transactions

Parties are considered to be related if one party has the ability to control the other party or is able to exercise significant influence over the other party, in making financial or operational decisions.

The following entities were related parties to the Entity during the financial period ended 31 January 2022.

Board of Directors of the Entity

Manager:

BlackRock Asset Management Ireland Limited

Investment Manager, Promoter and Securities Lending Agent:

BlackRock Advisors (UK) Limited

iSHARES VII PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

11. Related party transactions (continued)

Sub-Investment Managers:	<i>BlackRock Financial Management, Inc.</i> <i>BlackRock (Singapore) Limited</i> <i>BlackRock Asset Management North Asia Limited</i> <i>BlackRock Asset Management Deutschland AG</i>
Representative in Switzerland:	<i>BlackRock Asset Management Schweiz AG</i>

The ultimate holding company of the Manager, Investment Manager, Promoter, Sub-Investment Managers, Securities Lending Agent and Representative in Switzerland is BlackRock, Inc. a company incorporated in Delaware USA.

The Investment Manager has sub-delegated certain portfolio management functions to the Sub-Investment Managers presented in table below:

Fund name	Sub-Investment Manager
iShares \$ Treasury Bond 1-3yr UCITS ETF USD (Acc) B	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares \$ Treasury Bond 3-7yr UCITS ETF	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares \$ Treasury Bond 7-10yr UCITS ETF USD (Acc)	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares € Govt Bond 1-3yr UCITS ETF EUR (Acc)	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares € Govt Bond 3-7yr UCITS ETF	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares € Govt Bond 7-10yr UCITS ETF EUR (Acc)	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares Core EURO STOXX 50 UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Core FTSE 100 UCITS ETF GBP (Acc)	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Core MSCI EMU UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Core MSCI Pacific ex-Japan UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Core S&P 500 UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Dow Jones Industrial Average UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares FTSE Italia Mid-Small Cap UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares FTSE MIB UCITS ETF EUR (Acc)	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI Canada UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI EM Asia UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI EMU CHF Hedged UCITS ETF (Acc)	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI EMU Paris-Aligned Climate UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI EMU Small Cap UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI EMU USD Hedged UCITS ETF (Acc)	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG

iSHARES VII PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

11. Related party transactions (continued)

Fund name	Sub-Investment Manager
iShares MSCI Japan UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI Korea UCITS ETF USD (Acc)	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI Mexico Capped UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI Russia ADR/GDR UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI UK IMI ESG Leaders UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI UK Small Cap UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI UK UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI USA Small Cap UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI USA UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares NASDAQ 100 UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Nikkei 225 UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares S&P 500 Paris-Aligned Climate UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG

The Investment Manager will arrange for the fees and expenses of the Sub-Investment Managers to be paid out of the Investment Manager's own fees.

The Directors as at 31 January 2022 are presented in the table below:

Director	Employee of the BlackRock Group	Director of BlackRock affiliates and/or other funds managed by BlackRock
Paul McNaughton	No	Yes
Paul McGowan	No	Yes
William McKechnie	No	Yes
Barry O'Dwyer	Yes	Yes
Jessica Irschick	Yes	Yes
Ros O'Shea	No	Yes
Deirdre Somers	No	Yes

The Directors who are also employees of the BlackRock Group are not entitled to receive Directors' fees.

Holdings in other funds managed by BlackRock/BlackRock affiliates

Investments in funds managed by BlackRock, Inc. and investments that are BlackRock affiliates are listed below and marked on the relevant Funds' schedules of investments. For underlying funds which are subject to investment management fees, these have been rebated back to the Fund.

iSHARES VII PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

11. Related party transactions (continued)

Holdings in other funds managed by BlackRock/BlackRock affiliates (continued)

The Entity invested in the following funds which are also managed by the Manager. For income earned on these related party funds please refer to the operating income. Further information on the fees charged from investing in these underlying funds is presented in the table below. These disclosed fees are the maximum charges capped as per the prospectus of the underlying funds and actual fees charged may be lower:

Investments	Fee paid by Fund
Investment Company – UCITS authorised in Ireland by CBI	
<i>BlackRock ICS Euro Liquid Environmentally Aware Fund</i>	<i>Annual expense capped at 0.03% of NAV¹</i>
<i>BlackRock ICS Euro Liquidity Fund</i>	<i>Annual expense capped at 0.03% of NAV¹</i>
<i>BlackRock ICS Sterling Liquidity Fund</i>	<i>Annual expense capped at 0.03% of NAV¹</i>
<i>BlackRock ICS US Dollar Liquid Environmentally Aware Fund</i>	<i>Annual expense capped at 0.03% of NAV¹</i>
<i>BlackRock ICS US Dollar Liquidity Fund</i>	<i>Annual expense capped at 0.03% of NAV¹</i>
Investment Company – UCITS authorised in Ireland by CBI	
<i>iShares MSCI China A UCITS ETF</i>	<i>Annual expense capped at 0.40%¹</i>

¹The Manager of these will be responsible for discharging from its fee the annual expenses of the Funds. Where actual fees and costs incurred exceed the amount paid to the Manager, the excess will be discharged by the Manager from its own assets.

All related party transactions were carried out at arm's length in the ordinary course of business. The terms and returns received by the related parties in making the investments were no more favourable than those received by other investors investing into the same share classes.

The previous table details the maximum fee charges capped as per the prospectus of the underlying funds. The table below discloses the amount of the management fee rebate received during the period on the Funds in the Entity that have invested into funds which are also managed by the Manager or an affiliate of the Manager:

Fund name	Currency	Management fee rebate for the period ended 31 January 2022	Management fee rebate for the period ended 31 January 2021
iShares MSCI EM Asia UCITS ETF	USD	224,872	130,491

Significant investors

As at 31 January 2022 and 31 July 2021, each Fund has a single shareholder which is a nominee of the common depository for the International Central Securities Depositories ("ICSDs") in which the shares of the Funds are cleared and settled. However, the beneficial ownership of such shares, and the voting rights in relation to such shares, are passed from the common depository to the ICSDs and onwards to the participants of the ICSDs.

Securities lending

The total income earned from securities lending transactions is split between the relevant Fund and the Securities Lending Agent. The Funds which undertake securities lending transactions receive at least 62.5%, while the Securities Lending Agent receives up to 37.5% of such income, with all operational costs borne out of the Securities Lending Agent's share.

iSHARES VII PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

11. Related party transactions (continued)

Securities lending (continued)

The table below details the securities lending income earned for the financial period ended:

Fund name	Currency	31 January 2022 '000	31 January 2021 '000
iShares \$ Treasury Bond 1-3yr UCITS ETF USD (Acc) B	USD	21	16
iShares \$ Treasury Bond 3-7yr UCITS ETF	USD	315	289
iShares \$ Treasury Bond 7-10yr UCITS ETF USD (Acc)	USD	193	157
iShares € Govt Bond 1-3yr UCITS ETF EUR (Acc)	EUR	33	33
iShares € Govt Bond 3-7yr UCITS ETF	EUR	34	30
iShares € Govt Bond 7-10yr UCITS ETF EUR (Acc)	EUR	8	7
iShares Core EURO STOXX 50 UCITS ETF	EUR	92	103
iShares Core FTSE 100 UCITS ETF GBP (Acc)	GBP	33	16
iShares Core MSCI EMU UCITS ETF	EUR	250	236
iShares Core MSCI Pacific ex-Japan UCITS ETF	USD	267	211
iShares Core S&P 500 UCITS ETF	USD	687	687
iShares Dow Jones Industrial Average UCITS ETF	USD	13	11
iShares FTSE MIB UCITS ETF EUR (Acc)	EUR	39	20
iShares MSCI Canada UCITS ETF	USD	719	514
iShares MSCI EM Asia UCITS ETF	USD	1,271	451
iShares MSCI EMU CHF Hedged UCITS ETF (Acc)	CHF	5	9
iShares MSCI EMU Small Cap UCITS ETF	EUR	832	995
iShares MSCI EMU USD Hedged UCITS ETF (Acc)	USD	20	29
iShares MSCI Japan UCITS ETF	USD	102	76
iShares MSCI Korea UCITS ETF USD (Acc)	USD	31	20
iShares MSCI UK Small Cap UCITS ETF	GBP	131	74
iShares MSCI UK UCITS ETF	GBP	1	1
iShares MSCI USA Small Cap UCITS ETF	USD	233	162
iShares MSCI USA UCITS ETF	USD	13	16
iShares NASDAQ 100 UCITS ETF	USD	364	186
iShares Nikkei 225 UCITS ETF	JPY	5,805	5,861

No provisions have been recognised by the Funds against amounts due from related parties at the financial period end date (31 July 2021: Nil).

No amounts have been written off in the financial period in respect of amounts due to or from related parties (31 July 2021: Nil).

No commitments secured or unsecured or guarantees have been entered into with related parties during the financial period (31 July 2021: Nil).

12. Commitments and contingent liabilities

There were no significant commitments or contingent liabilities as at 31 January 2022 and 31 July 2021.

13. Subsequent events

The ex-date and pay date for distributions of the below Funds occurred post financial period end to date of signing.

Fund name	Distribution amount ('000)
iShares \$ Treasury Bond 3-7yr UCITS ETF	USD 2,764
iShares Core MSCI EMU UCITS ETF	EUR 2,051

iSHARES VII PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

13. Subsequent events (continued)

Fund name	Distribution amount ('000)
iShares Core S&P 500 UCITS ETF	USD 9,707
iShares MSCI EMU Paris-Aligned Climate UCITS ETF	EUR 1
iShares MSCI UK IMI ESG Leaders UCITS ETF	GBP 187

On 3 February 2022, the agreement with State Street Bank International GmbH, acting as Information Agent in Germany, was terminated.

Since the financial period ended 31 January 2022, financial markets have fallen significantly due primarily to geo-political tensions arising from Russia-Ukraine conflict and the impact of economic sanctions on certain Russian individuals and corporate entities. The Board and the Manager continue to monitor investment performance in line with the Funds' investment objectives, with no disruption to the operations of the Funds and the publication of net asset values, with the exception of the iShares MSCI Russia ADR/GDR UCITS ETF (the "Fund"). Due to the significant investment exposure to Russia normal market trading conditions have been impacted on the Fund.

The Board of Directors (the "Board") of the Entity has taken the decision to suspend the issue of the Shares of the Fund, effective 2 March 2022. Subsequently on 3 March 2022, the Board took the decision to suspend the valuation of the Fund and the redemption and switching of the shares of the Fund, with effect from and including 3 March 2022 until further notice. Having regard to the extraordinary market circumstances, the Fund's significant exposure to depositary receipts in respect of Russian securities which are affected by trading suspensions, and the suspension of valuation of the Fund, the board of BlackRock Asset Management Ireland Limited ("BAMIL"), the manager to the Fund, has taken the decision to waive the TER that BAMIL is entitled to be paid by the Fund with effect from 2 March 2022 until further notice. BlackRock will cover the ongoing operational costs of the Fund while the TER is waived.

Effective 4 March 2022, secondary market trading in the shares of the Fund was suspended by Deutsche Börse, Euronext and Borsa Italiana. Effective 7 March 2022, secondary market trading in the shares of the Fund was suspended on the London Stock Exchange and the Bolsa Mexicana de Valores. Effective 8 March 2022, secondary market trading in the shares of the Fund was suspended on the SIX Swiss Exchange.

Other than the above, there have been no events subsequent to the financial period end, which, in the opinion of the Directors of the Entity, may have had an impact on the financial statements for the financial period ended 31 January 2022.

14. Approval date

The financial statements were approved by the Directors on 30 March 2022.

ISHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED)

ISHARES \$ TREASURY BOND 1-3YR UCITS ETF USD (ACC) B

As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 July 2021: 99.40%)				
Bonds (31 July 2021: 99.40%)				
United States (31 July 2021: 99.40%)				
Government Bonds				
USD	2,101,000	United States Treasury Note/Bond 0.125% 28/02/2023	2,085	0.50
USD	4,053,000	United States Treasury Note/Bond 0.125% 31/03/2023	4,017	0.96
USD	2,552,000	United States Treasury Note/Bond 0.125% 30/04/2023	2,527	0.60
USD	5,489,000	United States Treasury Note/Bond 0.125% 15/05/2023	5,432	1.29
USD	1,253,000	United States Treasury Note/Bond 0.125% 31/05/2023	1,239	0.29
USD	6,682,000	United States Treasury Note/Bond 0.125% 15/07/2023	6,597	1.57
USD	6,962,000	United States Treasury Note/Bond 0.125% 15/08/2023	6,864	1.64
USD	7,185,000	United States Treasury Note/Bond 0.125% 15/09/2023 [^]	7,077	1.69
USD	6,507,000	United States Treasury Note/Bond 0.125% 15/10/2023	6,400	1.53
USD	6,292,000	United States Treasury Note/Bond 0.125% 15/12/2023	6,173	1.47
USD	10,050,000	United States Treasury Note/Bond 0.125% 15/01/2024	9,847	2.35
USD	8,064,000	United States Treasury Note/Bond 0.125% 15/02/2024 [^]	7,892	1.88
USD	5,921,000	United States Treasury Note/Bond 0.250% 15/04/2023	5,876	1.40
USD	6,672,000	United States Treasury Note/Bond 0.250% 15/06/2023	6,607	1.57
USD	4,698,000	United States Treasury Note/Bond 0.250% 30/09/2023	4,634	1.10
USD	5,751,000	United States Treasury Note/Bond 0.250% 15/11/2023	5,662	1.35
USD	8,505,000	United States Treasury Note/Bond 0.250% 15/03/2024	8,331	1.99
USD	7,922,000	United States Treasury Note/Bond 0.250% 15/05/2024 [^]	7,744	1.85
USD	7,724,000	United States Treasury Note/Bond 0.250% 15/06/2024	7,540	1.80
USD	3,536,000	United States Treasury Note/Bond 0.375% 31/10/2023	3,491	0.83
USD	7,058,000	United States Treasury Note/Bond 0.375% 15/04/2024	6,928	1.65
USD	8,140,000	United States Treasury Note/Bond 0.375% 15/07/2024	7,962	1.90
USD	11,404,000	United States Treasury Note/Bond 0.375% 15/08/2024	11,142	2.66
USD	6,788,000	United States Treasury Note/Bond 0.375% 15/09/2024 [^]	6,624	1.58
USD	5,124,000	United States Treasury Note/Bond 0.500% 15/03/2023	5,104	1.22
USD	7,448,000	United States Treasury Note/Bond 0.625% 15/10/2024 [^]	7,309	1.74
USD	3,556,000	United States Treasury Note/Bond 0.750% 31/12/2023	3,528	0.84
USD	6,098,000	United States Treasury Note/Bond 1.000% 15/12/2024	6,036	1.44
USD	7,000,000	United States Treasury Note/Bond 1.125% 15/01/2025	6,948	1.66
USD	3,911,000	United States Treasury Note/Bond 1.250% 31/07/2023	3,924	0.93
USD	7,284,000	United States Treasury Note/Bond 1.250% 31/08/2024	7,274	1.73
USD	3,997,000	United States Treasury Note/Bond 1.375% 15/02/2023	4,020	0.96
USD	2,506,000	United States Treasury Note/Bond 1.375% 30/06/2023	2,519	0.60
USD	5,386,000	United States Treasury Note/Bond 1.375% 31/08/2023	5,413	1.29
USD	3,838,000	United States Treasury Note/Bond 1.375% 30/09/2023	3,856	0.92
USD	3,750,000	United States Treasury Note/Bond 1.500% 28/02/2023	3,776	0.90
USD	4,069,000	United States Treasury Note/Bond 1.500% 31/03/2023	4,098	0.98
USD	6,788,000	United States Treasury Note/Bond 1.500% 30/09/2024	6,819	1.63
USD	7,924,000	United States Treasury Note/Bond 1.500% 30/11/2024	7,955	1.90

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (31 July 2021: 99.40%) (cont)				
Government Bonds (cont)				
USD	3,981,000	United States Treasury Note/Bond 1.625% 30/04/2023	4,015	0.96
USD	3,842,000	United States Treasury Note/Bond 1.625% 31/05/2023 [^]	3,876	0.92
USD	3,751,000	United States Treasury Note/Bond 1.625% 31/10/2023	3,784	0.90
USD	7,050,000	United States Treasury Note/Bond 1.750% 15/05/2023	7,123	1.70
USD	6,563,000	United States Treasury Note/Bond 1.750% 30/06/2024	6,637	1.58
USD	6,612,000	United States Treasury Note/Bond 1.750% 31/12/2024	6,684	1.59
USD	5,144,000	United States Treasury Note/Bond 2.000% 15/02/2023	5,206	1.24
USD	3,364,000	United States Treasury Note/Bond 2.000% 30/04/2024	3,421	0.81
USD	5,938,000	United States Treasury Note/Bond 2.000% 31/05/2024	6,039	1.44
USD	2,318,000	United States Treasury Note/Bond 2.000% 30/06/2024	2,358	0.56
USD	3,686,000	United States Treasury Note/Bond 2.125% 30/11/2023	3,751	0.89
USD	3,418,000	United States Treasury Note/Bond 2.125% 29/02/2024	3,483	0.83
USD	7,451,000	United States Treasury Note/Bond 2.125% 31/03/2024	7,593	1.81
USD	5,252,000	United States Treasury Note/Bond 2.125% 31/07/2024	5,362	1.28
USD	3,237,000	United States Treasury Note/Bond 2.250% 31/12/2023	3,303	0.79
USD	3,570,000	United States Treasury Note/Bond 2.250% 31/01/2024	3,646	0.87
USD	4,924,000	United States Treasury Note/Bond 2.250% 30/04/2024	5,035	1.20
USD	6,060,000	United States Treasury Note/Bond 2.250% 31/10/2024	6,208	1.48
USD	13,868,000	United States Treasury Note/Bond 2.250% 15/11/2024	14,211	3.39
USD	3,560,000	United States Treasury Note/Bond 2.375% 29/02/2024	3,646	0.87
USD	3,017,000	United States Treasury Note/Bond 2.500% 31/03/2023	3,073	0.73
USD	6,187,000	United States Treasury Note/Bond 2.500% 15/08/2023 [^]	6,325	1.51
USD	4,494,000	United States Treasury Note/Bond 2.500% 31/01/2024	4,611	1.10
USD	6,952,600	United States Treasury Note/Bond 2.500% 15/05/2024	7,149	1.70
USD	6,730,000	United States Treasury Note/Bond 2.500% 31/01/2025	6,951	1.66
USD	3,830,000	United States Treasury Note/Bond 2.625% 28/02/2023 [^]	3,903	0.93
USD	4,209,000	United States Treasury Note/Bond 2.625% 30/06/2023 [^]	4,306	1.03
USD	4,290,000	United States Treasury Note/Bond 2.625% 31/12/2023	4,408	1.05
USD	4,031,000	United States Treasury Note/Bond 2.750% 30/04/2023	4,122	0.98
USD	4,328,000	United States Treasury Note/Bond 2.750% 31/05/2023	4,431	1.06
USD	7,262,000	United States Treasury Note/Bond 2.750% 31/07/2023 [^]	7,448	1.78
USD	3,223,000	United States Treasury Note/Bond 2.750% 31/08/2023	3,307	0.79
USD	7,954,000	United States Treasury Note/Bond 2.750% 15/11/2023 [^]	8,182	1.95
USD	4,108,000	United States Treasury Note/Bond 2.750% 15/02/2024	4,237	1.01
USD	2,979,000	United States Treasury Note/Bond 2.875% 30/09/2023	3,067	0.73
USD	3,745,000	United States Treasury Note/Bond 2.875% 31/10/2023	3,859	0.92
USD	3,394,000	United States Treasury Note/Bond 2.875% 30/11/2023	3,501	0.83
USD	999,000	United States Treasury Note/Bond 6.250% 15/08/2023	1,079	0.26
USD	676,000	United States Treasury Note/Bond 7.125% 15/02/2023	720	0.17
Total United States			417,330	99.49
Total bonds			417,330	99.49

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES \$ TREASURY BOND 1-3YR UCITS ETF USD (ACC) B (continued)

As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Total value of investments			417,330	99.49
Cash equivalents (31 July 2021: 0.13%)				
UCITS collective investment schemes - Money Market Funds (31 July 2021: 0.13%)				
USD	68,052	BlackRock ICS US Dollar Liquid Environmentally Aware Fund [†]	6,807	1.62
Cash[‡]			151	0.04
Other net liabilities			(4,835)	(1.15)
Net asset value attributable to redeemable shareholders at the end of the financial period			419,453	100.00

[†]Substantially all cash positions are held with State Street Bank and Trust Company.

[‡]These securities are partially or fully transferred as securities lent.

[¶]Investment in related party.

Fixed income securities are primarily classified by country/geographic region of issuer for government type fixed income securities.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	357,769	80.89
Transferable securities traded on another regulated market	59,561	13.47
UCITS collective investment schemes - Money Market Funds	6,807	1.54
Other assets	18,123	4.10
Total current assets	442,260	100.00

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES \$ TREASURY BOND 3-7YR UCITS ETF

As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 July 2021: 99.41%)				
Bonds (31 July 2021: 99.41%)				
United States (31 July 2021: 99.41%)				
Government Bonds				
USD	42,010,000	United States Treasury Note/Bond 0.250% 31/05/2025 [^]	40,377	1.43
USD	30,274,000	United States Treasury Note/Bond 0.250% 30/06/2025	29,056	1.03
USD	26,697,000	United States Treasury Note/Bond 0.250% 31/07/2025	25,591	0.91
USD	22,056,000	United States Treasury Note/Bond 0.250% 31/08/2025	21,103	0.75
USD	30,921,000	United States Treasury Note/Bond 0.250% 30/09/2025 [^]	29,557	1.05
USD	36,763,000	United States Treasury Note/Bond 0.250% 31/10/2025	35,086	1.24
USD	38,844,000	United States Treasury Note/Bond 0.375% 30/04/2025	37,548	1.33
USD	52,447,000	United States Treasury Note/Bond 0.375% 30/11/2025 [^]	50,208	1.78
USD	27,108,000	United States Treasury Note/Bond 0.375% 31/12/2025	25,925	0.92
USD	37,161,000	United States Treasury Note/Bond 0.375% 31/07/2027 [^]	34,682	1.23
USD	44,202,000	United States Treasury Note/Bond 0.375% 30/09/2027 [^]	41,104	1.46
USD	36,544,000	United States Treasury Note/Bond 0.500% 31/03/2025 [^]	35,512	1.26
USD	36,592,000	United States Treasury Note/Bond 0.500% 28/02/2026	35,067	1.24
USD	31,465,000	United States Treasury Note/Bond 0.500% 30/04/2027 [^]	29,684	1.05
USD	29,003,000	United States Treasury Note/Bond 0.500% 31/05/2027 [^]	27,312	0.97
USD	40,677,000	United States Treasury Note/Bond 0.500% 31/08/2027	38,141	1.35
USD	18,139,000	United States Treasury Note/Bond 0.625% 31/03/2027	17,244	0.61
USD	52,352,000	United States Treasury Note/Bond 0.625% 30/11/2027 [^]	49,240	1.75
USD	42,816,000	United States Treasury Note/Bond 0.625% 31/12/2027 [^]	40,215	1.43
USD	39,033,000	United States Treasury Note/Bond 0.750% 30/04/2026	37,720	1.34
USD	35,122,100	United States Treasury Note/Bond 0.750% 31/05/2026 [^]	33,904	1.20
USD	22,053,000	United States Treasury Note/Bond 0.750% 31/08/2026	21,232	0.75
USD	43,863,000	United States Treasury Note/Bond 0.750% 31/01/2028	41,457	1.47
USD	24,950,000	United States Treasury Note/Bond 0.875% 30/09/2026	24,136	0.86
USD	32,909,000	United States Treasury Note/Bond 1.125% 28/02/2025 [^]	32,631	1.16
USD	20,113,000	United States Treasury Note/Bond 1.125% 31/10/2026	19,664	0.70
USD	14,378,000	United States Treasury Note/Bond 1.125% 28/02/2027	14,033	0.50
USD	51,488,000	United States Treasury Note/Bond 1.125% 29/02/2028 [^]	49,754	1.76
USD	26,425,000	United States Treasury Note/Bond 1.250% 31/12/2026	25,975	0.92
USD	42,593,000	United States Treasury Note/Bond 1.250% 31/03/2028 [^]	41,417	1.47
USD	45,493,000	United States Treasury Note/Bond 1.250% 30/06/2028	44,153	1.57

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (31 July 2021: 99.41%) (cont)				
Government Bonds (cont)				
USD	25,675,000	United States Treasury Note/Bond 1.375% 31/08/2026 [^]	25,430	0.90
USD	38,051,000	United States Treasury Note/Bond 1.375% 31/10/2028	37,150	1.32
USD	32,900,000	United States Treasury Note/Bond 1.375% 31/12/2028	32,108	1.14
USD	50,655,000	United States Treasury Note/Bond 1.500% 15/02/2026 [^]	50,447	1.79
USD	32,130,000	United States Treasury Note/Bond 1.500% 31/01/2027 [^]	31,960	1.13
USD	47,056,000	United States Treasury Note/Bond 1.500% 30/11/2028	46,306	1.64
USD	49,439,000	United States Treasury Note/Bond 1.625% 15/02/2026 [^]	49,597	1.76
USD	48,891,000	United States Treasury Note/Bond 1.625% 15/05/2026	48,998	1.74
USD	20,581,000	United States Treasury Note/Bond 1.625% 30/09/2026 [^]	20,610	0.73
USD	26,950,000	United States Treasury Note/Bond 1.625% 31/10/2026	26,992	0.96
USD	25,498,000	United States Treasury Note/Bond 1.625% 30/11/2026	25,541	0.91
USD	25,395,000	United States Treasury Note/Bond 1.750% 31/12/2026	25,582	0.91
USD	34,608,000	United States Treasury Note/Bond 1.750% 31/01/2029	32,550	1.15
USD	39,617,000	United States Treasury Note/Bond 1.750% 31/01/2029	37,040	1.31
USD	46,802,000	United States Treasury Note/Bond 1.750% 31/01/2029	45,473	1.61
USD	36,593,600	United States Treasury Note/Bond 1.750% 31/01/2029	35,546	1.26
USD	40,542,000	United States Treasury Note/Bond 1.750% 31/01/2029	38,703	1.37
USD	47,962,000	United States Treasury Note/Bond 1.750% 31/01/2029	46,117	1.63
USD	38,013,000	United States Treasury Note/Bond 1.750% 31/01/2029	36,818	1.31
USD	38,000,000	United States Treasury Note/Bond 1.750% 31/01/2029	38,015	1.35
USD	27,022,000	United States Treasury Note/Bond 1.875% 30/06/2026 [^]	27,369	0.97
USD	48,719,000	United States Treasury Note/Bond 1.875% 31/07/2026	49,341	1.75
USD	52,753,000	United States Treasury Note/Bond 2.000% 15/08/2025 [^]	53,678	1.90
USD	49,959,000	United States Treasury Note/Bond 2.000% 15/11/2026 [^]	50,880	1.80
USD	33,792,000	United States Treasury Note/Bond 2.125% 15/05/2025 [^]	34,533	1.22
USD	25,992,000	United States Treasury Note/Bond 2.125% 31/05/2026	26,588	0.94
USD	55,333,000	United States Treasury Note/Bond 2.250% 15/11/2025 [^]	56,816	2.01
USD	27,838,000	United States Treasury Note/Bond 2.250% 31/03/2026	28,609	1.01
USD	43,875,000	United States Treasury Note/Bond 2.250% 15/02/2027 [^]	45,219	1.60
USD	45,633,000	United States Treasury Note/Bond 2.250% 15/08/2027 [^]	47,054	1.67
USD	43,076,000	United States Treasury Note/Bond 2.250% 15/11/2027	44,404	1.57
USD	22,406,000	United States Treasury Note/Bond 2.375% 30/04/2026	23,144	0.82
USD	47,896,000	United States Treasury Note/Bond 2.375% 15/05/2027 [^]	49,683	1.76
USD	25,654,000	United States Treasury Note/Bond 2.500% 28/02/2026 [^]	26,614	0.94
USD	17,971,000	United States Treasury Note/Bond 2.625% 31/03/2025	18,643	0.66

ISHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

ISHARES \$ TREASURY BOND 3-7YR UCITS ETF (continued)

As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (31 July 2021: 99.41%) (cont)				
United States (31 July 2021: 99.41%) (cont)				
Government Bonds (cont)				
USD	22,291,000	United States Treasury Note/Bond 2.625% 31/12/2025 ^c	23,231	0.82
USD	26,390,000	United States Treasury Note/Bond 2.625% 31/01/2026	27,495	0.97
USD	21,770,000	United States Treasury Note/Bond 2.750% 30/06/2025	22,703	0.80
USD	22,411,000	United States Treasury Note/Bond 2.750% 31/08/2025	23,394	0.83
USD	37,999,000	United States Treasury Note/Bond 2.750% 15/02/2028	40,279	1.43
USD	24,105,000	United States Treasury Note/Bond 2.875% 30/04/2025	25,205	0.89
USD	23,596,000	United States Treasury Note/Bond 2.875% 31/05/2025 ^c	24,683	0.88
USD	25,499,000	United States Treasury Note/Bond 2.875% 31/07/2025 ^c	26,716	0.95
USD	27,038,000	United States Treasury Note/Bond 2.875% 30/11/2025	28,400	1.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (31 July 2021: 99.41%) (cont)				
Government Bonds (cont)				
USD	55,479,900	United States Treasury Note/Bond 2.875% 15/05/2028 ^a	59,314	2.10
USD	45,141,000	United States Treasury Note/Bond 2.875% 15/08/2028	48,322	1.71
USD	25,097,000	United States Treasury Note/Bond 3.000% 30/09/2025 ^a	26,444	0.94
USD	26,034,000	United States Treasury Note/Bond 3.000% 31/10/2025 ^a	27,440	0.97
USD	43,865,000	United States Treasury Note/Bond 3.125% 15/11/2028	47,751	1.69
USD	5,925,000	United States Treasury Note/Bond 6.000% 15/02/2026	6,966	0.25
USD	4,061,000	United States Treasury Note/Bond 6.500% 15/11/2026	4,977	0.18
Total United States			2,805,606	99.45
Total bonds			2,805,606	99.45

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (USD)	Maturity date	Unrealised gain/(loss) USD'000	% of net asset value
Financial derivative instruments (31 July 2021: 0.00%)							
Forward currency contracts[Ⓟ] (31 July 2021: (0.00)%)							
EUR	194,697,967	USD	221,430,112	221,430,112	02/02/2022	(3,174)	(0.11)
GBP	167,844,772	USD	227,407,385	227,407,385	02/02/2022	(2,218)	(0.07)
GBP	254,421	USD	340,721	340,721	02/02/2022	1	0.00
MXN	293,078,351	USD	14,253,703	14,253,703	02/02/2022	(60)	0.00
USD	12,879,023	EUR	11,339,141	12,879,024	02/02/2022	168	0.00
USD	1,011,951	EUR	907,615	1,011,951	02/02/2022	(5)	0.00
USD	3,120,578	GBP	2,303,032	3,120,579	02/02/2022	30	0.00
USD	9,804,932	MXN	202,558,874	9,804,932	02/02/2022	(5)	0.00
USD	3,425,120	MXN	70,208,464	3,425,120	02/02/2022	25	0.00
Total unrealised gains on forward currency contracts						224	0.00
Total unrealised losses on forward currency contracts						(5,462)	(0.18)
Net unrealised losses on forward currency contracts						(5,238)	(0.18)
Total financial derivative instruments						(5,238)	(0.18)

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Total value of investments			2,800,368	99.27
Cash equivalents (31 July 2021: 0.13%)				
UCITS collective investment schemes - Money Market Funds (31 July 2021: 0.13%)				
USD	63,808	BlackRock ICS US Dollar Liquid Environmentally Aware Fund [†]	6,382	0.23

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Cash[†]			992	0.04
Other net assets			13,307	0.46
Net asset value attributable to redeemable shareholders at the end of the financial period			2,821,049	100.00

[†]Substantially all cash positions are held with State Street Bank and Trust Company.

[^]These securities are partially or fully transferred as securities lent.

[Ⓟ]The counterparty for forward currency contracts is State Street Bank and Trust Company. All forwards relate to the EUR Hedged (Dist) Class, GBP Hedged (Dist) Class and MXN Hedged (Acc) Class.

[†]Investment in related party.

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES \$ TREASURY BOND 3-7YR UCITS ETF (continued)

As at 31 January 2022

Fixed income securities are primarily classified by country/geographic region of issuer for government type fixed income securities.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	2,327,293	80.85
Transferable securities traded on another regulated market	478,313	16.62
Over-the-counter financial derivative instruments	224	0.01
UCITS collective investment schemes - Money Market Funds	6,382	0.22
Other assets	66,270	2.30
Total current assets	2,878,482	100.00

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES \$ TREASURY BOND 7-10YR UCITS ETF USD (ACC)

As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 July 2021: 99.35%)				
Bonds (31 July 2021: 99.35%)				
United States (31 July 2021: 99.35%)				
Government Bonds				
USD	66,188,000	United States Treasury Note/Bond 0.625% 15/05/2030	60,446	7.48
USD	86,178,000	United States Treasury Note/Bond 0.625% 15/08/2030	78,483	9.71
USD	87,751,000	United States Treasury Note/Bond 0.875% 15/11/2030 [^]	81,472	10.08
USD	88,880,000	United States Treasury Note/Bond 1.125% 15/02/2031	84,176	10.42
USD	103,626,000	United States Treasury Note/Bond 1.250% 15/08/2031 [^]	98,882	12.23
USD	83,810,000	United States Treasury Note/Bond 1.375% 15/11/2031 [^]	80,750	9.99
USD	48,396,000	United States Treasury Note/Bond 1.500% 15/02/2030 [^]	47,508	5.88
USD	34,588,000	United States Treasury Note/Bond 1.625% 15/08/2029 [^]	34,325	4.25
USD	89,969,000	United States Treasury Note/Bond 1.625% 15/05/2031 [^]	88,889	11.00
USD	28,191,000	United States Treasury Note/Bond 1.750% 15/11/2029 [^]	28,231	3.49
USD	42,021,000	United States Treasury Note/Bond 2.375% 15/05/2029	43,828	5.42
USD	46,587,000	United States Treasury Note/Bond 2.625% 15/02/2029 [^]	49,312	6.10
USD	3,407,000	United States Treasury Note/Bond 5.250% 15/02/2029	4,201	0.52
USD	7,735,000	United States Treasury Note/Bond 5.375% 15/02/2031	10,094	1.25
USD	4,323,000	United States Treasury Note/Bond 6.125% 15/08/2029	5,672	0.70
USD	5,546,000	United States Treasury Note/Bond 6.250% 15/05/2030	7,479	0.93
		Total United States	803,748	99.45
		Total bonds	803,748	99.45

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Total value of investments	803,748	99.45
Cash equivalents (31 July 2021: 0.03%)				
UCITS collective investment schemes - Money Market Funds (31 July 2021: 0.03%)				
USD	1,149	BlackRock ICS US Dollar Liquid Environmentally Aware Fund [~]	115	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Cash[†]	382	0.05
		Other net assets	3,972	0.49
		Net asset value attributable to redeemable shareholders at the end of the financial period	808,217	100.00

[†]Substantially all cash positions are held with State Street Bank and Trust Company.

[^]These securities are partially or fully transferred as securities lent.

[~]Investment in related party.

Fixed income securities are primarily classified by country/geographic region of issuer for government type fixed income securities.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	600,544	72.19
Transferable securities traded on another regulated market	203,204	24.43
UCITS collective investment schemes - Money Market Funds	115	0.01
Other assets	28,002	3.37
Total current assets	831,865	100.00

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € GOVT BOND 1-3YR UCITS ETF EUR (ACC)

As at 31 January 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 July 2021: 99.89%)				
Bonds (31 July 2021: 99.89%)				
France (31 July 2021: 18.13%)				
Government Bonds				
EUR	28,997,000	French Republic Government Bond OAT 0.000% 25/02/2023	29,203	5.56
EUR	64,241,000	French Republic Government Bond OAT 0.000% 25/02/2024 [^]	64,870	12.34
Total France			94,073	17.90
Germany (31 July 2021: 24.96%)				
Government Bonds				
EUR	32,448,000	Bundesschatzanweisungen 0.000% 10/03/2023 [^]	32,677	6.22
EUR	33,391,000	Bundesschatzanweisungen 0.000% 16/06/2023 [^]	33,685	6.41
EUR	29,678,000	Bundesschatzanweisungen 0.000% 15/09/2023 [^]	29,965	5.70
EUR	32,952,000	Bundesschatzanweisungen 0.000% 15/12/2023 [^]	33,289	6.33
Total Germany			129,616	24.66
Italy (31 July 2021: 41.46%)				
Government Bonds				
EUR	8,260,000	Italy Buoni Poliennali Del Tesoro 0.000% 29/11/2023	8,279	1.58
EUR	29,453,000	Italy Buoni Poliennali Del Tesoro 0.000% 15/01/2024	29,519	5.62
EUR	31,585,000	Italy Buoni Poliennali Del Tesoro 0.000% 30/01/2024	31,648	6.02
EUR	39,715,000	Italy Buoni Poliennali Del Tesoro 0.000% 15/04/2024	39,750	7.56
EUR	25,903,000	Italy Buoni Poliennali Del Tesoro 0.000% 15/08/2024	25,872	4.92
EUR	15,995,000	Italy Buoni Poliennali Del Tesoro 0.000% 15/12/2024	15,928	3.03
EUR	31,984,000	Italy Buoni Poliennali Del Tesoro 0.300% 15/08/2023	32,281	6.14
EUR	32,568,000	Italy Buoni Poliennali Del Tesoro 0.600% 15/06/2023	33,010	6.28
Total Italy			216,287	41.15
Spain (31 July 2021: 15.34%)				
Government Bonds				
EUR	43,275,000	Spain Government Bond 0.000% 30/04/2023 [^]	43,552	8.29
EUR	40,809,000	Spain Government Bond 0.000% 31/05/2024	41,031	7.81
Total Spain			84,583	16.10
Total bonds			524,559	99.81

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Total value of investments			524,559	99.81
Cash equivalents (31 July 2021: 0.11%)				
UCITS collective investment schemes - Money Market Funds (31 July 2021: 0.11%)				
EUR	5,042	BlackRock ICS Euro Liquid Environmentally Aware Fund [~]	496	0.09

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Cash[†]			264	0.05
Other net assets			252	0.05
Net asset value attributable to redeemable shareholders at the end of the financial period			525,571	100.00

[†]Substantially all cash positions are held with State Street Bank and Trust Company.

[^]These securities are partially or fully transferred as securities lent.

[~]Investment in related party.

Fixed income securities are primarily classified by country/geographic region of issuer for government type fixed income securities.

Analysis of total current assets gross of all liabilities	Fair value EUR'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	444,882	79.97
Transferable securities traded on another regulated market	48,029	8.63
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	31,648	5.69
UCITS collective investment schemes - Money Market Funds	496	0.09
Other assets	31,290	5.62
Total current assets	556,345	100.00

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € GOVT BOND 3-7YR UCITS ETF

As at 31 January 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 July 2021: 99.54%)				
Bonds (31 July 2021: 99.54%)				
France (31 July 2021: 25.26%)				
Government Bonds				
EUR	11,143,000	French Republic Government Bond OAT 0.000% 25/03/2025	11,244	2.94
EUR	10,261,000	French Republic Government Bond OAT 0.000% 25/02/2026 [^]	10,329	2.70
EUR	4,938,000	French Republic Government Bond OAT 0.000% 25/02/2027	4,952	1.30
EUR	9,493,000	French Republic Government Bond OAT 0.250% 25/11/2026	9,652	2.53
EUR	10,498,000	French Republic Government Bond OAT 0.500% 25/05/2025 [^]	10,770	2.82
EUR	11,388,000	French Republic Government Bond OAT 0.500% 25/05/2026 [^]	11,706	3.07
EUR	11,915,000	French Republic Government Bond OAT 0.750% 25/05/2028 [^]	12,457	3.26
EUR	12,230,000	French Republic Government Bond OAT 0.750% 25/11/2028 [^]	12,791	3.35
EUR	9,172,000	French Republic Government Bond OAT 1.000% 25/11/2025	9,596	2.51
EUR	9,745,000	French Republic Government Bond OAT 1.000% 25/05/2027	10,294	2.70
		Total France	103,791	27.18
Germany (31 July 2021: 23.03%)				
Government Bonds				
EUR	4,528,000	Bundesobligation 0.000% 11/04/2025 [^]	4,591	1.20
EUR	5,762,000	Bundesobligation 0.000% 10/10/2025 [^]	5,845	1.53
EUR	1,004,000	Bundesobligation 0.000% 10/10/2025	1,021	0.27
EUR	5,346,000	Bundesobligation 0.000% 10/04/2026 [^]	5,420	1.42
EUR	3,892,000	Bundesobligation 0.000% 09/10/2026 [^]	3,944	1.03
EUR	700,000	Bundesobligation 0.000% 16/04/2027	709	0.19
EUR	7,377,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2026 [^]	7,484	1.96
EUR	5,358,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/11/2027 [^]	5,428	1.42
EUR	5,829,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/11/2028 [^]	5,900	1.54
EUR	7,923,000	Bundesrepublik Deutschland Bundesanleihe 0.250% 15/02/2027 [^]	8,132	2.13
EUR	6,073,000	Bundesrepublik Deutschland Bundesanleihe 0.250% 15/08/2028 [^]	6,252	1.64
EUR	6,385,000	Bundesrepublik Deutschland Bundesanleihe 0.500% 15/02/2025 [^]	6,575	1.72
EUR	9,352,000	Bundesrepublik Deutschland Bundesanleihe 0.500% 15/02/2026 [^]	9,675	2.53
EUR	7,760,000	Bundesrepublik Deutschland Bundesanleihe 0.500% 15/08/2027 [^]	8,081	2.12
EUR	6,307,000	Bundesrepublik Deutschland Bundesanleihe 0.500% 15/02/2028 [^]	6,582	1.72

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Germany (31 July 2021: 23.03%) (cont)				
Government Bonds (cont)				
EUR	7,044,000	Bundesrepublik Deutschland Bundesanleihe 1.000% 15/08/2025 [^]	7,396	1.94
		Total Germany	93,035	24.36
Italy (31 July 2021: 27.41%)				
Government Bonds				
EUR	3,606,000	Italy Buoni Poliennali Del Tesoro 0.000% 01/04/2026	3,543	0.93
EUR	3,590,000	Italy Buoni Poliennali Del Tesoro 0.000% 01/08/2026	3,512	0.92
EUR	5,152,000	Italy Buoni Poliennali Del Tesoro 0.250% 15/03/2028	4,997	1.31
EUR	4,973,000	Italy Buoni Poliennali Del Tesoro 0.350% 01/02/2025	5,006	1.31
EUR	4,662,000	Italy Buoni Poliennali Del Tesoro 0.500% 01/02/2026 [^]	4,688	1.23
EUR	3,769,000	Italy Buoni Poliennali Del Tesoro 0.500% 15/07/2028	3,697	0.97
EUR	4,175,000	Italy Buoni Poliennali Del Tesoro 0.850% 15/01/2027	4,237	1.11
EUR	4,505,000	Italy Buoni Poliennali Del Tesoro 0.950% 15/09/2027	4,578	1.20
EUR	5,294,000	Italy Buoni Poliennali Del Tesoro 1.250% 01/12/2026	5,486	1.44
EUR	4,329,000	Italy Buoni Poliennali Del Tesoro 1.450% 15/05/2025	4,507	1.18
EUR	6,595,000	Italy Buoni Poliennali Del Tesoro 1.500% 01/06/2025	6,881	1.80
EUR	4,951,000	Italy Buoni Poliennali Del Tesoro 1.600% 01/06/2026	5,202	1.36
EUR	988,000	Italy Buoni Poliennali Del Tesoro 1.850% 01/07/2025	1,043	0.27
EUR	5,450,000	Italy Buoni Poliennali Del Tesoro 2.000% 01/12/2025	5,805	1.52
EUR	5,381,000	Italy Buoni Poliennali Del Tesoro 2.000% 01/02/2028	5,792	1.52
EUR	4,896,000	Italy Buoni Poliennali Del Tesoro 2.050% 01/08/2027	5,269	1.38
EUR	4,494,000	Italy Buoni Poliennali Del Tesoro 2.100% 15/07/2026	4,824	1.26
EUR	5,072,000	Italy Buoni Poliennali Del Tesoro 2.200% 01/06/2027	5,500	1.44
EUR	5,080,000	Italy Buoni Poliennali Del Tesoro 2.500% 15/11/2025	5,506	1.44
EUR	5,147,000	Italy Buoni Poliennali Del Tesoro 2.800% 01/12/2028	5,825	1.52
		Total Italy	95,898	25.11
Netherlands (31 July 2021: 5.63%)				
Government Bonds				
EUR	3,881,000	Netherlands Government Bond 0.000% 15/01/2027	3,913	1.02
EUR	1,900,000	Netherlands Government Bond 0.000% 15/01/2029	1,900	0.50
EUR	4,585,000	Netherlands Government Bond 0.250% 15/07/2025	4,679	1.23
EUR	4,729,000	Netherlands Government Bond 0.500% 15/07/2026	4,889	1.28
EUR	3,918,000	Netherlands Government Bond 0.750% 15/07/2027	4,114	1.08
EUR	3,401,000	Netherlands Government Bond 0.750% 15/07/2028	3,588	0.94
		Total Netherlands	23,083	6.05
Spain (31 July 2021: 18.21%)				
Government Bonds				
EUR	4,647,000	Spain Government Bond 0.000% 31/01/2026	4,642	1.21
EUR	24,000	Spain Government Bond 0.000% 31/01/2026	24	0.01
EUR	600,000	Spain Government Bond 0.000% 31/01/2027	595	0.16
EUR	3,962,000	Spain Government Bond 0.000% 31/01/2028	3,889	1.02
EUR	4,558,000	Spain Government Bond 0.800% 30/07/2027	4,700	1.23
EUR	6,575,000	Spain Government Bond 1.300% 31/10/2026	6,965	1.82

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € GOVT BOND 3-7YR UCITS ETF (continued)

As at 31 January 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (31 July 2021: 99.54%) (cont)				
Spain (31 July 2021: 18.21%) (cont)				
Government Bonds (cont)				
EUR	5,899,000	Spain Government Bond 1.400% 30/04/2028	6,299	1.65
EUR	5,368,000	Spain Government Bond 1.400% 30/07/2028	5,738	1.50
EUR	6,416,000	Spain Government Bond 1.450% 31/10/2027	6,860	1.80
EUR	6,432,000	Spain Government Bond 1.500% 30/04/2027 [^]	6,885	1.80
EUR	4,395,000	Spain Government Bond 1.600% 30/04/2025	4,646	1.22
EUR	6,186,000	Spain Government Bond 1.950% 30/04/2026	6,691	1.75
EUR	6,175,000	Spain Government Bond 2.150% 31/10/2025	6,686	1.75
Total Spain			64,620	16.92
Total bonds			380,427	99.62

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Total value of investments			380,427	99.62
Cash equivalents (31 July 2021: 0.08%)				
UCITS collective investment schemes - Money Market Funds (31 July 2021: 0.08%)				
EUR	1,654	BlackRock ICS Euro Liquid Environmentally Aware Fund [~]	163	0.04
Cash[†]			191	0.05
Other net assets			1,080	0.29
Net asset value attributable to redeemable shareholders at the end of the financial period			381,861	100.00

[†]Substantially all cash positions are held with State Street Bank and Trust Company. Cash collateral and cash collateral payable in respect of securities lending transactions is held by the Fund's Depositary (or through its delegates).

[^]These securities are partially or fully transferred as securities lent.

[~]Investment in related party.

Fixed income securities are primarily classified by country/geographic region of issuer for government type fixed income securities.

Analysis of total current assets gross of all liabilities	Fair value EUR'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	359,081	91.33
Transferable securities traded on another regulated market	17,649	4.49
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	3,697	0.94
UCITS collective investment schemes - Money Market Funds	163	0.04
Other assets	12,598	3.20
Total current assets	393,188	100.00

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € GOVT BOND 7-10YR UCITS ETF EUR (ACC)

As at 31 January 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 July 2021: 99.78%)				
Bonds (31 July 2021: 99.78%)				
France (31 July 2021: 28.79%)				
Government Bonds				
EUR	6,555,000	French Republic Government Bond OAT 0.000% 25/11/2029	6,464	6.11
EUR	7,605,000	French Republic Government Bond OAT 0.000% 25/11/2030 [^]	7,423	7.02
EUR	6,976,000	French Republic Government Bond OAT 0.000% 25/11/2031 [^]	6,730	6.36
EUR	6,894,000	French Republic Government Bond OAT 0.500% 25/05/2029	7,083	6.69
Total France			27,700	26.18
Germany (31 July 2021: 26.03%)				
Government Bonds				
EUR	4,077,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2029 [^]	4,123	3.90
EUR	3,955,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/02/2030 [^]	3,995	3.78
EUR	4,690,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2030 [^]	4,729	4.47
EUR	998,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2030	1,011	0.95
EUR	4,152,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/02/2031 [^]	4,175	3.95
EUR	4,280,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2031 [^]	4,291	4.06
EUR	1,016,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2031	1,021	0.96
EUR	3,876,000	Bundesrepublik Deutschland Bundesanleihe 0.250% 15/02/2029 [^]	3,993	3.77
Total Germany			27,338	25.84
Italy (31 July 2021: 21.64%)				
Government Bonds				
EUR	3,176,000	Italy Buoni Poliennali Del Tesoro 0.600% 01/08/2031	2,995	2.83
EUR	3,573,000	Italy Buoni Poliennali Del Tesoro 0.900% 01/04/2031	3,479	3.29
EUR	2,974,000	Italy Buoni Poliennali Del Tesoro 0.950% 01/08/2030	2,937	2.78
EUR	2,940,000	Italy Buoni Poliennali Del Tesoro 0.950% 01/12/2031	2,852	2.69
EUR	3,513,000	Italy Buoni Poliennali Del Tesoro 1.350% 01/04/2030	3,600	3.40
EUR	3,453,000	Italy Buoni Poliennali Del Tesoro 1.650% 01/12/2030	3,596	3.40
EUR	3,430,000	Italy Buoni Poliennali Del Tesoro 3.000% 01/08/2029	3,949	3.73
Total Italy			23,408	22.12
Netherlands (31 July 2021: 5.77%)				
Government Bonds				
EUR	2,094,000	Netherlands Government Bond 0.000% 15/07/2030	2,083	1.97
EUR	2,076,000	Netherlands Government Bond 0.000% 15/07/2031	2,049	1.94

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Netherlands (31 July 2021: 5.77%) (cont)				
Government Bonds (cont)				
EUR	1,925,000	Netherlands Government Bond 0.250% 15/07/2029	1,961	1.85
Total Netherlands			6,093	5.76
Spain (31 July 2021: 17.55%)				
Government Bonds				
EUR	3,514,000	Spain Government Bond 0.100% 30/04/2031	3,337	3.16
EUR	3,317,000	Spain Government Bond 0.500% 30/04/2030	3,314	3.13
EUR	3,336,000	Spain Government Bond 0.500% 31/10/2031	3,261	3.08
EUR	3,448,000	Spain Government Bond 0.600% 31/10/2029	3,489	3.30
EUR	3,919,000	Spain Government Bond 1.250% 31/10/2030	4,140	3.91
EUR	3,285,000	Spain Government Bond 1.450% 30/04/2029	3,531	3.34
Total Spain			21,072	19.92
Total bonds			105,611	99.82

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Total value of investments			105,611	99.82
Cash equivalents (31 July 2021: 0.08%)				
UCITS collective investment schemes - Money Market Funds (31 July 2021: 0.08%)				
EUR	33	BlackRock ICS Euro Liquid Environmentally Aware Fund [~]	3	0.00
Cash[†]			54	0.05
Other net assets			130	0.13
Net asset value attributable to redeemable shareholders at the end of the financial period			105,798	100.00

[†]Substantially all cash positions are held with State Street Bank and Trust Company. Cash collateral and cash collateral payable in respect of securities lending transactions is held by the Fund's Depository (or through its delegates).

[^]These securities are partially or fully transferred as securities lent.

[~]Investment in related party.

Fixed income securities are primarily classified by country/geographic region of issuer for government type fixed income securities.

Analysis of total current assets gross of all liabilities	Fair value EUR'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	105,611	95.64
UCITS collective investment schemes - Money Market Funds	3	0.00
Other assets	4,812	4.36
Total current assets	110,426	100.00

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE EURO STOXX 50 UCITS ETF

As at 31 January 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 July 2021: 99.60%)				
Equities (31 July 2021: 99.60%)				
Belgium (31 July 2021: 1.50%)				
Beverages				
EUR	1,146,876	Anheuser-Busch InBev SA [^]	63,904	1.57
Total Belgium			63,904	1.57
Finland (31 July 2021: 0.94%)				
Machinery - diversified				
EUR	519,477	Kone Oyj 'B'	29,724	0.73
Total Finland			29,724	0.73
France (31 July 2021: 34.59%)				
Aerospace & defence				
EUR	488,471	Safran SA	52,081	1.28
Apparel retailers				
EUR	45,479	Hermes International	59,964	1.47
EUR	93,812	Kering SA	61,569	1.51
EUR	339,416	LVMH Moet Hennessy Louis Vuitton SE	245,262	6.03
Banks				
EUR	1,483,739	BNP Paribas SA	93,476	2.30
Beverages				
EUR	264,208	Pernod Ricard SA [^]	49,935	1.23
Chemicals				
EUR	610,109	Air Liquide SA [^]	92,358	2.27
Cosmetics & personal care				
EUR	311,791	L'Oreal SA	117,498	2.88
Electrical components & equipment				
EUR	732,884	Schneider Electric SE	109,464	2.69
Engineering & construction				
EUR	770,646	Vinci SA	74,491	1.83
Food				
EUR	841,275	Danone SA [^]	46,480	1.14
Healthcare products				
EUR	388,246	EssilorLuxottica SA	64,767	1.59
Insurance				
EUR	2,644,610	AXA SA [^]	73,930	1.81
Oil & gas				
EUR	3,400,711	TotalEnergies SE	170,784	4.19
Pharmaceuticals				
EUR	1,475,021	Sanofi	136,808	3.36
Total France			1,448,867	35.58
Germany (31 July 2021: 28.43%)				
Apparel retailers				
EUR	239,785	adidas AG	58,088	1.43
Auto manufacturers				
EUR	411,665	Bayerische Motoren Werke AG	38,264	0.94
EUR	1,079,732	Daimler AG	75,506	1.85
EUR	235,739	Volkswagen AG (Pref)	43,216	1.06

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Germany (31 July 2021: 28.43%) (cont)				
Chemicals				
EUR	1,180,691	BASF SE	79,720	1.96
Diversified financial services				
EUR	244,090	Deutsche Boerse AG	38,371	0.94
Insurance				
EUR	526,067	Allianz SE RegS	119,602	2.94
EUR	180,936	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen RegS	50,490	1.24
Miscellaneous manufacturers				
EUR	967,541	Siemens AG RegS	135,340	3.32
Pharmaceuticals				
EUR	1,261,383	Bayer AG RegS	67,913	1.67
Real estate investment & services				
EUR	902,502	Vonovia SE	45,468	1.12
Semiconductors				
EUR	1,678,194	Infineon Technologies AG	60,977	1.50
Software				
EUR	1,406,769	SAP SE	155,307	3.81
Telecommunications				
EUR	4,466,261	Deutsche Telekom AG RegS	74,461	1.83
Transportation				
EUR	1,266,207	Deutsche Post AG RegS	67,096	1.65
Total Germany			1,109,819	27.26
Ireland (31 July 2021: 6.37%)				
Building materials and fixtures				
EUR	1,026,984	CRH Plc	45,608	1.12
Chemicals				
EUR	657,847	Linde Plc	184,263	4.52
Entertainment				
EUR	226,729	Flutter Entertainment Plc	30,450	0.75
Total Ireland			260,321	6.39
Italy (31 July 2021: 4.26%)				
Banks				
EUR	23,489,097	Intesa Sanpaolo SpA	61,530	1.51
Electricity				
EUR	10,005,338	Enel SpA	67,846	1.66
Oil & gas				
EUR	3,234,663	Eni SpA	43,047	1.06
Total Italy			172,423	4.23
Netherlands (31 July 2021: 17.87%)				
Aerospace & defence				
EUR	748,702	Airbus SE	83,944	2.06
Auto manufacturers				
EUR	2,914,355	Stellantis NV	49,457	1.22
Banks				
EUR	5,014,129	ING Groep NV	65,495	1.61
Commercial services				
EUR	36,274	Adyen NV	64,894	1.59

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE EURO STOXX 50 UCITS ETF (continued)

As at 31 January 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Equities (31 July 2021: 99.60%) (cont)				
Netherlands (31 July 2021: 17.87%) (cont)				
Food				
EUR	1,345,904	Koninklijke Ahold Delhaize NV	38,701	0.95
Healthcare products				
EUR	1,186,759	Koninklijke Philips NV	34,873	0.86
Internet				
EUR	1,122,208	Prosus NV	82,415	2.02
Semiconductors				
EUR	532,342	ASML Holding NV	316,318	7.77
Total Netherlands			736,097	18.08
Spain (31 July 2021: 5.64%)				
Banks				
EUR	8,620,760	Banco Bilbao Vizcaya Argentaria SA	48,569	1.19
EUR	22,334,008	Banco Santander SA	69,113	1.70
Electricity				
EUR	7,474,280	Iberdrola SA	75,939	1.87
Retail				
EUR	1,433,711	Industria de Diseno Textil SA [^]	38,337	0.94
Total Spain			231,958	5.70
Total equities			4,053,113	99.54

No. of Ccy contracts	Underlying exposure EUR'000	Fair Value EUR'000	% of net asset value
Financial derivative instruments (31 July 2021: 0.00%)			
Futures contracts (31 July 2021: 0.00%)			
EUR	434	Euro Stoxx 50 Index Futures March 2022	18,065 (85) 0.00
Total unrealised losses on futures contracts			(85) 0.00
Total financial derivative instruments			(85) 0.00

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Total value of investments			4,053,028	99.54
Cash equivalents (31 July 2021: 0.11%)				
UCITS collective investment schemes - Money Market Funds (31 July 2021: 0.11%)				
EUR	44,340	BlackRock ICS Euro Liquidity Fund [~]	4,365	0.11

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Cash[†]			12,139	0.30
Other net assets			2,245	0.05
Net asset value attributable to redeemable shareholders at the end of the financial period			4,071,777	100.00

[†]Cash holdings of EUR10,418,584 are held with State Street Bank and Trust Company. EUR1,720,241 is held as security for futures contracts with Credit Suisse Securities Ltd. Cash collateral and cash collateral payable in respect of securities lending transactions is held by the Fund's Depository (or through its delegates).

[^]These securities are partially or fully transferred as securities lent.

[~]Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value EUR'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	4,053,113	99.53
UCITS collective investment schemes - Money Market Funds	4,365	0.11
Other assets	14,742	0.36
Total current assets	4,072,220	100.00

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE FTSE 100 UCITS ETF GBP (ACC)

As at 31 January 2022

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 July 2021: 99.64%)				
Equities (31 July 2021: 99.64%)				
Guernsey (31 July 2021: 0.21%)				
Equity investment instruments				
GBP	127,694	Pershing Square Holdings Ltd	3,537	0.22
Total Guernsey			3,537	0.22
Ireland (31 July 2021: 3.39%)				
Building materials and fixtures				
GBP	626,872	CRH Plc	23,276	1.45
Distribution & wholesale				
GBP	80,607	DCC Plc	5,003	0.31
Entertainment				
GBP	134,321	Flutter Entertainment Plc	15,024	0.93
Forest products & paper				
GBP	210,021	Smurfit Kappa Group Plc	8,161	0.51
Total Ireland			51,464	3.20
Isle of Man (31 July 2021: 0.55%)				
Entertainment				
GBP	471,858	GVC Holdings Plc	7,507	0.47
Total Isle of Man			7,507	0.47
Jersey (31 July 2021: 5.56%)				
Advertising				
GBP	923,233	WPP Plc [^]	10,631	0.66
Commercial services				
GBP	741,060	Experian Plc	22,832	1.42
Distribution & wholesale				
GBP	179,446	Ferguson Plc	20,816	1.29
Mining				
GBP	10,735,609	Glencore Plc	41,117	2.56
GBP	287,579	Polymetal International Plc	3,051	0.19
Total Jersey			98,447	6.12
Luxembourg (31 July 2021: 0.26%)				
Retail				
GBP	733,499	B&M European Value Retail SA	4,153	0.26
Total Luxembourg			4,153	0.26
Netherlands (31 July 2021: 0.60%)				
Spain (31 July 2021: 0.33%)				
Airlines				
GBP	3,046,225	International Consolidated Airlines Group SA	4,752	0.29
Total Spain			4,752	0.29
Switzerland (31 July 2021: 0.27%)				
Beverages				
GBP	154,295	Coca-Cola HBC AG	3,766	0.23
Total Switzerland			3,766	0.23

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
United Kingdom (31 July 2021: 88.47%)				
Aerospace & defence				
GBP	2,573,298	BAE Systems Plc	14,853	0.92
GBP	621,612	Meggitt Plc	4,631	0.29
GBP	6,783,306	Rolls-Royce Holdings Plc	7,767	0.48
Agriculture				
GBP	1,849,809	British American Tobacco Plc	58,519	3.64
GBP	763,378	Imperial Brands Plc	13,370	0.83
Apparel retailers				
GBP	325,903	Burberry Group Plc	6,086	0.38
Banks				
GBP	13,560,845	Barclays Plc	26,745	1.66
GBP	16,557,493	HSBC Holdings Plc	87,357	5.43
GBP	57,386,914	Lloyds Banking Group Plc	29,296	1.82
GBP	4,158,784	Natwest Group Plc	10,081	0.63
GBP	2,042,590	Standard Chartered Plc	10,965	0.68
Beverages				
GBP	1,860,870	Diageo Plc	69,280	4.31
Chemicals				
GBP	109,089	Croda International Plc	8,697	0.54
Commercial services				
GBP	362,206	Ashtead Group Plc	19,002	1.18
GBP	130,712	Intertek Group Plc	6,985	0.43
GBP	1,506,967	RELX Plc	34,208	2.13
GBP	1,507,337	Rentokil Initial Plc	7,811	0.49
Computers				
GBP	437,255	Avast Plc	2,681	0.17
Cosmetics & personal care				
GBP	2,069,307	Unilever Plc	78,375	4.87
Distribution & wholesale				
GBP	273,569	Bunzl Plc	7,570	0.47
Diversified financial services				
GBP	771,610	3i Group Plc	10,571	0.66
GBP	310,898	Hargreaves Lansdown Plc [^]	4,169	0.26
GBP	228,264	Intermediate Capital Group Plc	4,329	0.27
GBP	294,178	London Stock Exchange Group Plc [^]	21,240	1.32
GBP	92,009	Schroders Plc [^]	3,108	0.19
GBP	430,445	St James's Place Plc [^]	6,534	0.41
GBP	1,765,240	Standard Life Aberdeen Plc	4,253	0.26
Electricity				
GBP	863,620	SSE Plc	13,667	0.85
Electronics				
GBP	387,005	Electrocomponents Plc	4,300	0.26
GBP	308,067	Halma Plc	7,689	0.48
Equity investment instruments				
GBP	1,151,736	Scottish Mortgage Investment Trust Plc	12,427	0.77
Food				
GBP	282,790	Associated British Foods Plc	5,489	0.34
GBP	1,411,282	J Sainsbury Plc [^]	4,103	0.26
GBP	394,164	Ocado Group Plc [^]	5,928	0.37
GBP	6,186,911	Tesco Plc	18,375	1.14
Food Service				
GBP	1,443,706	Compass Group Plc	24,095	1.50

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE FTSE 100 UCITS ETF GBP (ACC) (continued)

As at 31 January 2022

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
Equities (31 July 2021: 99.64%) (cont)				
United Kingdom (31 July 2021: 88.47%) (cont)				
Forest products & paper				
GBP	392,512	Mondi Plc	7,218	0.45
Gas				
GBP	2,928,616	National Grid Plc	31,617	1.96
Healthcare products				
GBP	712,204	Smith & Nephew Plc	8,928	0.55
Home builders				
GBP	826,328	Barratt Developments Plc	5,054	0.31
GBP	82,967	Berkeley Group Holdings Plc	3,483	0.22
GBP	258,733	Persimmon Plc	6,194	0.38
GBP	2,951,817	Taylor Wimpey Plc	4,451	0.28
Hotels				
GBP	148,316	InterContinental Hotels Group Plc	7,210	0.45
GBP	164,790	Whitbread Plc	4,980	0.31
Household goods & home construction				
GBP	513,379	Reckitt Benckiser Group Plc	30,859	1.92
Insurance				
GBP	180,629	Admiral Group Plc	5,679	0.35
GBP	3,087,338	Aviva Plc [^]	13,405	0.83
GBP	4,801,265	Legal & General Group Plc	13,799	0.86
GBP	2,116,506	M&G Plc	4,563	0.28
GBP	548,424	Phoenix Group Holdings Plc	3,621	0.23
GBP	2,224,473	Prudential Plc	27,483	1.71
Internet				
GBP	745,117	Auto Trader Group Plc	4,974	0.31
GBP	692,182	Rightmove Plc	4,498	0.28
Investment services				
GBP	3,538,512	Melrose Industries Plc	5,272	0.33
Iron & steel				
GBP	449,631	Evsraz Plc	2,245	0.14
Machinery - diversified				
GBP	59,455	Spirax-Sarco Engineering Plc	7,881	0.49
Media				
GBP	1,196,606	Informa Plc [^]	6,641	0.41
GBP	3,038,414	ITV Plc	3,408	0.21
GBP	601,597	Pearson Plc [^]	3,701	0.23
Mining				
GBP	986,238	Anglo American Plc	31,836	1.98
GBP	284,914	Antofagasta Plc	3,796	0.23
GBP	144,079	Fresnillo Plc	900	0.06
GBP	880,396	Rio Tinto Plc [^]	45,649	2.84
Miscellaneous manufacturers				
GBP	321,236	Smiths Group Plc [^]	4,981	0.31
Oil & gas				
GBP	15,769,054	BP Plc [^]	60,364	3.75
GBP	6,262,564	Shell Plc [^]	118,149	7.34
Packaging & containers				
GBP	1,046,467	DS Smith Plc	3,935	0.24
Pharmaceuticals				
GBP	1,255,082	AstraZeneca Plc	108,150	6.72
GBP	83,117	Dechra Pharmaceuticals Plc	3,453	0.22

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
United Kingdom (31 July 2021: 88.47%) (cont)				
Pharmaceuticals (cont)				
GBP	4,005,449	GlaxoSmithKline Plc	65,809	4.09
GBP	133,388	Hikma Pharmaceuticals Plc	2,772	0.17
Real estate investment trusts				
GBP	760,042	British Land Co Plc (REIT)	4,182	0.26
GBP	583,607	Land Securities Group Plc (REIT)	4,612	0.29
GBP	969,903	Segro Plc (REIT)	12,628	0.78
Retail				
GBP	1,947,496	JD Sports Fashion Plc	3,662	0.23
GBP	1,711,255	Kingfisher Plc [^]	5,666	0.35
GBP	103,093	Next Plc	7,730	0.48
Software				
GBP	97,870	AVEVA Group Plc	2,856	0.18
GBP	834,715	Sage Group Plc [^]	6,016	0.37
Telecommunications				
GBP	811,187	Airtel Africa Plc	1,237	0.08
GBP	6,098,949	BT Group Plc [^]	11,927	0.74
GBP	22,175,233	Vodafone Group Plc	28,832	1.79
Transportation				
GBP	724,309	Royal Mail Plc	3,190	0.20
Water				
GBP	199,931	Severn Trent Plc	5,744	0.35
GBP	554,442	United Utilities Group Plc	5,919	0.37
Total United Kingdom			1,425,715	88.60
Total equities			1,599,341	99.39

Ccy contracts	No. of	Underlying exposure GBP'000	Fair Value GBP'000	% of net asset value
Financial derivative instruments (31 July 2021: 0.00%)				
Futures contracts (31 July 2021: 0.00%)				
GBP	130	FTSE 100 Index Futures March 2022	9,457	159
Total unrealised gains on futures contracts			159	0.01
Total financial derivative instruments			159	0.01

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
Total value of investments			1,599,500	99.40
Cash equivalents (31 July 2021: 0.00%)				
UCITS collective investment schemes - Money Market Funds (31 July 2021: 0.00%)				
GBP	2,686,505	BlackRock ICS Sterling Liquidity Fund [~]	2,687	0.17

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE FTSE 100 UCITS ETF GBP (ACC) (continued)

As at 31 January 2022

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
		Cash†	4,529	0.28
		Other net assets	2,422	0.15
		Net asset value attributable to redeemable shareholders at the end of the financial period	1,609,138	100.00

†Cash holdings of GBP4,003,955 are held with State Street Bank and Trust Company. GBP525,107 is held as security for futures contracts with Credit Suisse Securities Ltd. Cash collateral and cash collateral payable in respect of securities lending transactions is held by the Fund's Depository (or through its delegates).

‡These securities are partially or fully transferred as securities lent.

¶Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value GBP'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	1,599,341	91.40
Exchange traded financial derivative instruments	159	0.01
UCITS collective investment schemes - Money Market Funds	2,687	0.15
Other assets	147,735	8.44
Total current assets	1,749,922	100.00

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE MSCI EMU UCITS ETF

As at 31 January 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 July 2021: 99.65%)				
Equities (31 July 2021: 99.65%)				
Austria (31 July 2021: 0.59%)				
Banks				
EUR	293,410	Erste Group Bank AG	12,098	0.29
EUR	128,779	Raiffeisen Bank International AG	3,191	0.08
Electricity				
EUR	61,536	Verbund AG	5,772	0.14
Iron & steel				
EUR	103,546	voestalpine AG	3,046	0.07
Oil & gas				
EUR	125,981	OMV AG	6,798	0.16
Total Austria			30,905	0.74
Belgium (31 July 2021: 2.52%)				
Banks				
EUR	215,594	KBC Group NV	16,588	0.39
Beverages				
EUR	661,293	Anheuser-Busch InBev SA	36,847	0.88
Chemicals				
EUR	63,017	Solvay SA [^]	6,711	0.16
EUR	171,422	Umicore SA	5,729	0.14
Electricity				
EUR	27,677	Elia Group SA [^]	3,313	0.08
Food				
EUR	47,989	Colruyt SA [^]	1,732	0.04
Insurance				
EUR	149,522	Ageas SA	6,368	0.15
Investment services				
EUR	97,000	Groupe Bruxelles Lambert SA	9,206	0.22
EUR	13,837	Sofina SA	4,876	0.11
Pharmaceuticals				
EUR	106,592	UCB SA	9,382	0.22
Telecommunications				
EUR	135,966	Proximus SADP [^]	2,463	0.06
Total Belgium			103,215	2.45
Finland (31 July 2021: 3.31%)				
Electricity				
EUR	389,837	Fortum Oyj	9,375	0.22
Food				
EUR	238,093	Kesko Oyj 'B'	6,650	0.16
Forest products & paper				
EUR	492,433	Stora Enso Oyj 'R'	8,825	0.21
EUR	460,416	UPM-Kymmene Oyj	14,802	0.35
Insurance				
EUR	434,387	Sampo Oyj 'A'	19,048	0.45
Machinery - diversified				
EUR	292,147	Kone Oyj 'B'	16,716	0.40
Marine transportation				
EUR	421,335	Wartsila Oyj Abp	4,576	0.11

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Finland (31 July 2021: 3.31%) (cont)				
Oil & gas				
EUR	362,138	Neste Oyj	14,402	0.34
Pharmaceuticals				
EUR	91,486	Orion Oyj 'B'	3,298	0.08
Telecommunications				
EUR	121,383	Elisa Oyj	6,322	0.15
EUR	4,649,712	Nokia Oyj	24,397	0.58
Total Finland			128,411	3.05
France (31 July 2021: 31.93%)				
Advertising				
EUR	195,576	Publicis Groupe SA	11,676	0.28
Aerospace & defence				
EUR	21,643	Dassault Aviation SA	2,266	0.05
EUR	294,226	Safran SA	31,370	0.75
EUR	91,869	Thales SA	7,482	0.18
Apparel retailers				
EUR	27,320	Hermes International	36,021	0.85
EUR	64,652	Kering SA	42,431	1.01
EUR	239,810	LVMH Moet Hennessy Louis Vuitton SE	173,289	4.12
Auto manufacturers				
EUR	166,394	Renault SA	5,810	0.14
Auto parts & equipment				
EUR	146,046	Cie Generale des Etablissements Michelin SCA	21,571	0.51
EUR	101,441	Faurecia SE (France listed) [^]	3,919	0.09
EUR	198,549	Valeo SA	4,888	0.12
Banks				
EUR	968,632	BNP Paribas SA	61,024	1.45
EUR	1,060,950	Credit Agricole SA [^]	14,089	0.34
EUR	699,550	Societe Generale SA	22,865	0.54
Beverages				
EUR	182,434	Pernod Ricard SA	34,482	0.82
EUR	19,660	Remy Cointreau SA [^]	3,627	0.09
Building materials and fixtures				
EUR	435,877	Cie de Saint-Gobain	26,000	0.62
Chemicals				
EUR	410,792	Air Liquide SA	62,187	1.48
EUR	53,799	Arkema SA	7,018	0.16
Commercial services				
EUR	255,072	Bureau Veritas SA	6,451	0.15
EUR	213,832	Edenred	8,104	0.19
EUR	203,404	Worldline SA	8,682	0.21
Computers				
EUR	139,756	Cappgemini SE	27,596	0.65
EUR	50,263	Teleperformance	16,758	0.40
Cosmetics & personal care				
EUR	217,220	L'Oreal SA	81,861	1.95
Diversified financial services				
EUR	52,586	Amundi SA	3,610	0.09
EUR	33,474	Eurazeo SE	2,348	0.05
Electrical components & equipment				
EUR	230,311	Legrand SA	20,682	0.49

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE MSCI EMU UCITS ETF (continued)

As at 31 January 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Equities (31 July 2021: 99.65%) (cont)				
France (31 July 2021: 31.93%) (cont)				
Electrical components & equipment (cont)				
EUR	465,519	Schneider Electric SE	69,530	1.65
Electricity				
EUR	422,522	Electricite de France SA [^]	3,591	0.08
EUR	1,572,849	Engie SA [^]	21,318	0.51
Engineering & construction				
EUR	26,682	Aerports de Paris [^]	3,192	0.07
EUR	197,081	Bouygues SA [^]	6,147	0.15
EUR	70,834	Eiffage SA	6,571	0.16
EUR	463,506	Vinci SA	44,802	1.06
Entertainment				
EUR	81,588	La Francaise des Jeux SAEM	2,989	0.07
Food				
EUR	546,738	Carrefour SA [^]	9,251	0.22
EUR	561,510	Danone SA	31,023	0.74
Food Service				
EUR	80,159	Sodexo SA	6,578	0.16
Healthcare products				
EUR	247,525	EssilorLuxottica SA	41,292	0.98
EUR	23,620	Sartorius Stedim Biotech	9,143	0.22
Healthcare services				
EUR	36,682	BioMerieux [^]	3,817	0.09
EUR	43,121	Orpea SA [^]	1,673	0.04
Home furnishings				
EUR	23,601	SEB SA	3,165	0.08
Hotels				
EUR	152,271	Accor SA [^]	4,927	0.12
Insurance				
EUR	1,677,824	AXA SA [^]	46,905	1.12
EUR	144,178	CNP Assurances	3,143	0.07
Investment services				
EUR	23,125	Wendel SE	2,220	0.05
Media				
EUR	780,725	Bolloré SA	3,716	0.09
EUR	665,554	Vivendi SE [^]	7,721	0.18
Miscellaneous manufacturers				
EUR	268,469	Alstom SA [^]	7,692	0.18
Oil & gas				
EUR	2,168,443	TotalEnergies SE	108,901	2.59
Pharmaceuticals				
EUR	32,969	Ipsen SA	2,845	0.07
EUR	983,711	Sanofi [^]	91,241	2.17
Real estate investment trusts				
EUR	44,283	Covivio (REIT)	3,272	0.08
EUR	40,307	Gecina SA (REIT)	4,841	0.11
EUR	189,320	Klepierre SA (REIT)	4,441	0.11
EUR	105,924	Unibail-Rodamco-Westfield (REIT) [^]	7,128	0.17
Software				
EUR	571,130	Dassault Systemes SE	24,245	0.57
EUR	80,986	Ubisoft Entertainment SA	4,109	0.10

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
France (31 July 2021: 31.93%) (cont)				
Telecommunications				
EUR	1,721,946	Orange SA	17,943	0.43
Transportation				
EUR	373,490	Getlink SE	5,210	0.12
Water				
EUR	575,855	Veolia Environnement SA [^]	18,388	0.44
Total France			1,381,077	32.83
Germany (31 July 2021: 27.59%)				
Aerospace & defence				
EUR	46,678	MTU Aero Engines AG	8,731	0.21
Airlines				
EUR	529,940	Deutsche Lufthansa AG RegS	3,607	0.09
Apparel retailers				
EUR	164,163	adidas AG	39,769	0.95
EUR	90,382	Puma SE	8,514	0.20
Auto manufacturers				
EUR	285,914	Bayerische Motoren Werke AG	26,576	0.63
EUR	49,817	Bayerische Motoren Werke AG (Pref)	3,791	0.09
EUR	737,028	Daimler AG	51,540	1.22
EUR	366,234	Daimler Truck Holding AG	11,493	0.27
EUR	131,496	Porsche Automobil Holding SE (Pref)	10,835	0.26
EUR	27,612	Volkswagen AG [^]	7,019	0.17
EUR	159,976	Volkswagen AG (Pref)	29,327	0.70
Auto parts & equipment				
EUR	96,143	Continental AG	8,166	0.19
Banks				
EUR	863,021	Commerzbank AG	6,548	0.16
EUR	1,791,587	Deutsche Bank AG	21,954	0.52
Building materials and fixtures				
EUR	130,379	HeidelbergCement AG [^]	7,987	0.19
Chemicals				
EUR	790,943	BASF SE	53,405	1.27
EUR	136,003	Brenntag SE	10,290	0.24
EUR	165,659	Covestro AG	8,757	0.21
EUR	182,562	Evonik Industries AG [^]	5,256	0.13
EUR	58,301	FUCHS PETROLUB SE (Pref)	2,234	0.05
EUR	70,071	LANXESS AG	3,764	0.09
EUR	111,045	Symrise AG	11,765	0.28
Computers				
EUR	69,049	Bechtle AG	3,640	0.09
Cosmetics & personal care				
EUR	85,337	Beiersdorf AG	7,517	0.18
Diversified financial services				
EUR	165,177	Deutsche Boerse AG	25,966	0.62
Electricity				
EUR	1,937,657	E.ON SE	23,678	0.56
EUR	564,524	RWE AG	21,062	0.50
EUR	78,264	Uniper SE	3,131	0.08
Electronics				
EUR	22,346	Sartorius AG (Pref)	10,639	0.25

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE MSCI EMU UCITS ETF (continued)

As at 31 January 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Equities (31 July 2021: 99.65%) (cont)				
Germany (31 July 2021: 27.59%) (cont)				
Food				
EUR	140,767	HelloFresh SE	8,241	0.20
Healthcare products				
EUR	35,212	Carl Zeiss Meditec AG	4,984	0.12
EUR	240,733	Siemens Healthineers AG	13,664	0.32
Healthcare services				
EUR	177,955	Fresenius Medical Care AG & Co KGaA [^]	10,688	0.26
EUR	361,287	Fresenius SE & Co KGaA	13,209	0.31
Home furnishings				
EUR	4,358	Rational AG [^]	3,224	0.08
Household goods & home construction				
EUR	87,690	Henkel AG & Co KGaA [^]	6,134	0.14
EUR	155,102	Henkel AG & Co KGaA (Pref)	11,239	0.27
Insurance				
EUR	356,993	Allianz SE RegS	81,162	1.93
EUR	52,753	Hannover Rueck SE [^]	9,390	0.22
EUR	120,465	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen RegS	33,616	0.80
Internet				
EUR	138,296	Delivery Hero SE [^]	9,393	0.22
EUR	75,917	Scout24 AG	3,992	0.10
EUR	82,111	United Internet AG RegS [^]	2,843	0.07
Machinery - diversified				
EUR	131,889	GEA Group AG	5,506	0.13
EUR	64,094	KION Group AG	5,210	0.12
Machinery, construction & mining				
EUR	348,302	Siemens Energy AG [^]	6,882	0.16
Miscellaneous manufacturers				
EUR	62,863	Knorr-Bremse AG	5,636	0.13
EUR	661,773	Siemens AG RegS	92,569	2.20
Pharmaceuticals				
EUR	851,799	Bayer AG RegS	45,861	1.09
EUR	113,018	Merck KGaA	21,914	0.52
Real estate investment & services				
EUR	62,967	LEG Immobilien AG	7,398	0.18
EUR	635,325	Vonovia SE	32,008	0.76
Retail				
EUR	190,734	Zalando SE [^]	13,348	0.32
Semiconductors				
EUR	1,125,083	Infineon Technologies AG	40,880	0.97
Software				
EUR	50,940	Nemetschek SE	4,133	0.10
EUR	903,062	SAP SE	99,698	2.37
Telecommunications				
EUR	2,865,746	Deutsche Telekom AG RegS [^]	47,778	1.14
EUR	879,323	Telefonica Deutschland Holding AG	2,233	0.05
Transportation				
EUR	853,607	Deutsche Post AG RegS	45,233	1.07
Total Germany			1,125,027	26.75

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Ireland (31 July 2021: 2.11%)				
Building materials and fixtures				
EUR	669,658	CRH Plc	29,739	0.70
EUR	132,639	Kingspan Group Plc	11,290	0.27
Entertainment				
EUR	143,476	Flutter Entertainment Plc	19,269	0.46
Food				
EUR	137,733	Kerry Group Plc 'A'	15,426	0.37
Forest products & paper				
EUR	214,499	Smurfit Kappa Group Plc	9,985	0.24
Total Ireland			85,709	2.04
Italy (31 July 2021: 5.50%)				
Banks				
EUR	512,437	FinecoBank Banca Fineco SpA	7,587	0.18
EUR	14,222,573	Intesa Sanpaolo SpA	37,256	0.88
EUR	529,931	Mediobanca Banca di Credito Finanziario SpA [^]	5,357	0.13
EUR	1,832,474	UniCredit SpA	25,636	0.61
Commercial services				
EUR	430,050	Atlantia SpA	7,059	0.17
EUR	401,583	Nexi SpA [^]	5,185	0.12
Electrical components & equipment				
EUR	223,586	Prysmian SpA	6,647	0.16
Electricity				
EUR	7,065,640	Enel SpA	47,913	1.14
EUR	1,216,770	Terna Rete Elettrica Nazionale SpA [^]	8,456	0.20
Engineering & construction				
EUR	288,000	Infrastrutture Wireless Italiane SpA	2,749	0.07
Gas				
EUR	1,769,351	Snam SpA	8,776	0.21
Healthcare products				
EUR	22,938	DiaSorin SpA [^]	3,140	0.07
Insurance				
EUR	953,070	Assicurazioni Generali SpA [^]	17,708	0.42
Oil & gas				
EUR	2,175,803	Eni SpA	28,955	0.69
Pharmaceuticals				
EUR	106,372	Amplifon SpA [^]	3,992	0.09
EUR	91,150	Recordati Industria Chimica e Farmaceutica SpA	4,516	0.11
Retail				
EUR	175,234	Moncler SpA	9,873	0.23
Telecommunications				
EUR	8,655,939	Telecom Italia SpA [^]	3,603	0.09
Transportation				
EUR	449,949	Poste Italiane SpA	5,334	0.13
Total Italy			239,742	5.70
Luxembourg (31 July 2021: 1.01%)				
Healthcare services				
EUR	115,269	Eurofins Scientific SE	10,232	0.24
Iron & steel				
EUR	575,870	ArcelorMittal SA	15,085	0.36

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE MSCI EMU UCITS ETF (continued)

As at 31 January 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Equities (31 July 2021: 99.65%) (cont)				
Luxembourg (31 July 2021: 1.01%) (cont)				
Metal fabricate/ hardware				
EUR	430,069	Tenaris SA	4,630	0.11
Real estate investment & services				
EUR	873,867	Aroundtown SA	4,768	0.11
Transportation				
EUR	171,069	InPost SA [^]	1,229	0.03
Total Luxembourg			35,944	0.85
Netherlands (31 July 2021: 17.28%)				
Aerospace & defence				
EUR	510,638	Airbus SE	57,253	1.36
Auto manufacturers				
EUR	108,119	Ferrari NV	21,937	0.52
EUR	1,753,749	Stellantis NV	29,761	0.71
Banks				
EUR	359,633	ABN AMRO Bank NV - CVA [^]	5,117	0.12
EUR	3,362,941	ING Groep NV	43,927	1.05
Beverages				
EUR	444,320	Davide Campari-Milano NV	4,928	0.12
EUR	100,927	Heineken Holding NV	7,847	0.19
EUR	222,946	Heineken NV [^]	21,184	0.50
EUR	86,142	JDE Peet's NV [^]	2,292	0.05
Biotechnology				
EUR	39,550	Argenx SE [^]	9,266	0.22
Chemicals				
EUR	161,158	Akzo Nobel NV	14,756	0.35
EUR	151,047	Koninklijke DSM NV	25,081	0.60
Commercial services				
EUR	17,102	Adyen NV	30,595	0.73
EUR	102,867	Randstad NV	5,921	0.14
Distribution & wholesale				
EUR	48,882	IMCD NV	7,440	0.18
Diversified financial services				
EUR	73,502	Euronext NV [^]	6,270	0.15
Entertainment				
EUR	622,988	Universal Music Group BV	13,594	0.32
Food				
EUR	900,520	Koninklijke Ahold Delhaize NV	25,894	0.61
Healthcare products				
EUR	786,928	Koninklijke Philips NV	23,124	0.55
EUR	195,070	QIAGEN NV	8,534	0.20
Insurance				
EUR	1,565,148	Aegon NV	7,818	0.19
EUR	233,395	NN Group NV	11,572	0.27
Internet				
EUR	157,574	Just Eat Takeaway.com NV	6,849	0.16
EUR	809,310	Prosus NV	59,436	1.42
Investment services				
EUR	92,734	EXOR NV	6,846	0.16
Machinery - diversified				
EUR	877,950	CNH Industrial NV	11,707	0.28

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Netherlands (31 July 2021: 17.28%) (cont)				
Media				
EUR	230,259	Wolters Kluwer NV	20,779	0.49
Semiconductors				
EUR	40,582	ASM International NV	12,256	0.29
EUR	357,042	ASML Holding NV	212,154	5.04
EUR	589,622	STMicroelectronics NV	24,316	0.58
Telecommunications				
EUR	2,978,823	Koninklijke KPN NV	8,719	0.21
Total Netherlands			747,173	17.76
Portugal (31 July 2021: 0.43%)				
Electricity				
EUR	2,428,763	EDP - Energias de Portugal SA	11,024	0.26
Food				
EUR	241,782	Jeronimo Martins SGPS SA	5,165	0.13
Oil & gas				
EUR	440,785	Galp Energia SGPS SA	4,310	0.10
Total Portugal			20,499	0.49
Spain (31 July 2021: 7.15%)				
Banks				
EUR	5,756,548	Banco Bilbao Vizcaya Argentaria SA	32,432	0.77
EUR	14,940,421	Banco Santander SA	46,233	1.10
EUR	3,818,227	CaixaBank SA	10,867	0.26
Commercial services				
EUR	390,169	Amadeus IT Group SA [^]	23,621	0.56
Electricity				
EUR	257,298	EDP Renovaveis SA	4,791	0.12
EUR	275,260	Endesa SA	5,462	0.13
EUR	4,935,410	Iberdrola SA	50,144	1.19
EUR	81,764	Iberdrola SA (Rights exercised) [^]	831	0.02
EUR	261,646	Red Electrica Corp SA [^]	4,686	0.11
Energy - alternate sources				
EUR	214,709	Siemens Gamesa Renewable Energy SA	4,100	0.10
Engineering & construction				
EUR	210,577	ACS Actividades de Construccion y Servicios SA [^]	4,694	0.11
EUR	64,722	Aena SME SA [^]	9,265	0.22
EUR	438,750	Cellnex Telecom SA	17,681	0.42
EUR	418,792	Ferrovial SA [^]	10,290	0.24
Gas				
EUR	129,988	Enagas SA [^]	2,496	0.06
EUR	173,888	Naturgy Energy Group SA [^]	4,891	0.11
Oil & gas				
EUR	1,266,380	Repsol SA	14,237	0.34
Pharmaceuticals				
EUR	267,706	Grifols SA [^]	4,179	0.10
Retail				
EUR	943,245	Industria de Diseno Textil SA	25,222	0.60
Telecommunications				
EUR	4,666,590	Telefonica SA [^]	19,266	0.46
Total Spain			295,388	7.02

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE MSCI EMU UCITS ETF (continued)

As at 31 January 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Equities (31 July 2021: 99.65%) (cont)				
United Kingdom (31 July 2021: 0.23%)				
Beverages				
USD	178,940	Coca-Cola Europacific Partners Plc	9,122	0.22
Total United Kingdom			9,122	0.22
Total equities			4,202,212	99.90

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Rights (31 July 2021: 0.00%)				
Spain (31 July 2021: 0.00%)				
EUR	210,198	ACS Actividades de Construcción y Servicios SA [†]	94	0.00
Total Spain			94	0.00
Total rights			94	0.00

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (EUR)	Maturity date	Unrealised gain/(loss) EUR'000	% of net asset value
Financial derivative instruments (31 July 2021: 0.05%)							
Forward currency contracts[Ⓞ] (31 July 2021: 0.05%)							
EUR	17,867,488	GBP	14,940,579	17,867,488	02/02/2022	(14)	0.00
EUR	192,650	MXN	4,495,727	192,651	02/02/2022	(2)	0.00
EUR	36,789,200	USD	41,526,268	36,789,200	02/02/2022	(256)	0.00
GBP	241,896,216	EUR	287,942,899	287,942,899	02/02/2022	1,567	0.04
GBP	174,283	EUR	208,679	208,679	02/02/2022	-	0.00
GBP	520,794	USD	705,579	1,252,724	02/02/2022	(5)	0.00
MXN	72,667,801	EUR	3,106,000	3,105,999	02/02/2022	34	0.00
MXN	156,316	USD	7,605	13,537	02/02/2022	-	0.00
USD	596,573,248	EUR	524,341,455	524,341,455	02/02/2022	7,838	0.18
USD	164,997	EUR	147,985	147,985	02/02/2022	(1)	0.00
USD	40,545	GBP	30,082	72,171	02/02/2022	-	0.00
USD	363	MXN	7,492	647	02/02/2022	-	0.00
USD	74	MXN	1,532	133	02/02/2022	-	0.00
Total unrealised gains on forward currency contracts						9,439	0.22
Total unrealised losses on forward currency contracts						(278)	0.00
Net unrealised gains on forward currency contracts						9,161	0.22

No. of Ccy contracts	Underlying exposure EUR'000	Fair Value EUR'000	% of net asset value
Futures contracts (31 July 2021: 0.00%)			
EUR 102	Euro Stoxx 50 Index Futures March 2022	4,258	(33)
EUR 26	Ibex 35 Index Futures February 2022	2,285	(53)
Total unrealised losses on futures contracts		(86)	0.00
Total financial derivative instruments		9,075	0.22

Fair Value EUR'000	% of net asset value
Total value of investments	4,211,381
Cash equivalents (31 July 2021: 0.07%)	
Cash[†]	6,901
Other net liabilities	(11,785)
Net asset value attributable to redeemable shareholders at the end of the financial period	
4,206,497	100.00

[†]Cash holdings of EUR6,200,882 are held with State Street Bank and Trust Company. EUR700,010 is held as security for futures contracts with Credit Suisse Securities Ltd. Cash collateral and cash collateral payable in respect of securities lending transactions is held by the Fund's Depository (or through its delegates).

[^]These securities are partially or fully transferred as securities lent.

^{*}These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial period end and valued using the last traded price.

[Ⓞ]The counterparty for forward currency contracts is State Street Bank and Trust Company. All forwards relate to the GBP Hedged (Dist) Class, MXN Hedged (Acc) Class and USD Hedged (Acc) Class.

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE MSCI EMU UCITS ETF (continued)

As at 31 January 2022

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value EUR'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	4,201,475	99.45
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	831	0.02
Over-the-counter financial derivative instruments	9,439	0.22
Other assets	12,922	0.31
Total current assets	4,224,667	100.00

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE MSCI PACIFIC EX-JAPAN UCITS ETF

As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 July 2021: 99.48%)				
Equities (31 July 2021: 99.48%)				
Australia (31 July 2021: 59.30%)				
Airlines				
AUD	1,383,553	Qantas Airways Ltd	4,659	0.17
Banks				
AUD	4,269,048	Australia & New Zealand Banking Group Ltd	79,789	2.84
AUD	2,661,064	Commonwealth Bank of Australia	175,745	6.25
AUD	525,015	Macquarie Group Ltd	67,923	2.41
AUD	4,940,419	National Australia Bank Ltd	94,434	3.36
AUD	5,500,472	Westpac Banking Corp	78,668	2.80
Beverages				
AUD	2,016,817	Endeavour Group Ltd	8,924	0.32
AUD	1,069,803	Treasury Wine Estates Ltd	7,989	0.28
Biotechnology				
AUD	718,006	CSL Ltd	131,704	4.68
Commercial services				
AUD	2,169,424	Brambles Ltd	14,780	0.52
AUD	309,820	IDP Education Ltd	6,394	0.23
AUD	4,588,891	Transurban Group	40,252	1.43
Computers				
AUD	817,581	Computershare Ltd	11,227	0.40
Diversified financial services				
AUD	291,299	ASX Ltd	17,074	0.61
AUD	200,149	Magellan Financial Group Ltd [^]	2,624	0.09
Electricity				
AUD	2,872,709	AusNet Services	5,262	0.19
AUD	2,650,059	Origin Energy Ltd	10,493	0.37
Engineering & construction				
AUD	1,017,627	Lendlease Corp Ltd	7,120	0.26
AUD	1,989,733	Sydney Airport	12,140	0.43
Entertainment				
AUD	906,790	Aristocrat Leisure Ltd	25,779	0.92
AUD	3,342,823	Tabcorp Holdings Ltd	11,587	0.41
Food				
AUD	1,907,430	Woolworths Group Ltd	46,256	1.65
Healthcare products				
AUD	98,970	Cochlear Ltd	13,426	0.48
Healthcare services				
AUD	275,514	Ramsay Health Care Ltd	12,188	0.43
AUD	683,617	Sonic Healthcare Ltd	18,259	0.65
Hotels				
AUD	550,107	Crown Resorts Ltd	4,686	0.17
Insurance				
AUD	3,709,188	Insurance Australia Group Ltd	11,080	0.39
AUD	4,143,891	Medibank Pvt Ltd	9,021	0.32
AUD	2,219,663	QBE Insurance Group Ltd	17,406	0.62
AUD	1,930,465	Suncorp Group Ltd	15,016	0.54
Internet				
AUD	505,412	SEEK Ltd	10,323	0.37

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Australia (31 July 2021: 59.30%) (cont)				
Investment services				
AUD	322,366	Washington H Soul Pattinson & Co Ltd [^]	6,203	0.22
Iron & steel				
AUD	758,064	BlueScope Steel Ltd	9,763	0.35
AUD	2,548,095	Fortescue Metals Group Ltd [^]	35,672	1.27
Mining				
AUD	7,599,665	BHP Group Ltd [^]	248,176	8.83
AUD	2,695,038	Evolution Mining Ltd	6,648	0.24
AUD	1,229,769	Newcrest Mining Ltd	18,672	0.66
AUD	1,664,236	Northern Star Resources Ltd	9,720	0.34
AUD	558,569	Rio Tinto Ltd	43,903	1.56
AUD	7,033,730	South32 Ltd	19,079	0.68
Miscellaneous manufacturers				
AUD	603,229	Orica Ltd	5,891	0.21
Oil & gas				
AUD	358,569	Ampol Ltd	7,511	0.27
AUD	4,841,451	Santos Ltd	24,355	0.86
AUD	1,449,891	Woodside Petroleum Ltd	25,609	0.91
Pipelines				
AUD	1,775,359	APA Group	11,958	0.43
Real estate investment & services				
AUD	79,261	REA Group Ltd	8,103	0.29
Real estate investment trusts				
AUD	1,618,382	Dexus (REIT)	11,687	0.42
AUD	2,483,858	Goodman Group (REIT)	40,585	1.45
AUD	2,882,329	GPT Group (REIT)	10,134	0.36
AUD	5,932,454	Mirvac Group (REIT)	10,909	0.39
AUD	7,809,907	Scentre Group (REIT)	16,067	0.57
AUD	3,591,929	Stockland (REIT)	10,224	0.36
AUD	5,927,590	Vicinity Centres (REIT)	6,807	0.24
Retail				
AUD	2,007,152	Coles Group Ltd	22,909	0.82
AUD	89,336	Domino's Pizza Enterprises Ltd	6,508	0.23
AUD	446,720	Reece Ltd	6,842	0.24
AUD	1,698,258	Wesfarmers Ltd	63,068	2.24
Software				
AUD	224,215	WiseTech Global Ltd	7,156	0.25
Telecommunications				
AUD	6,263,501	Telstra Corp Ltd	17,299	0.62
Transportation				
AUD	2,750,580	Aurizon Holdings Ltd	6,822	0.24
Total Australia			1,690,508	60.14
Bermuda (31 July 2021: 1.12%)				
Engineering & construction				
HKD	978,000	CK Infrastructure Holdings Ltd	6,020	0.21
Holding companies - diversified operations				
USD	325,800	Jardine Matheson Holdings Ltd	19,170	0.68
Real estate investment & services				
USD	1,756,000	Hongkong Land Holdings Ltd	9,483	0.34
Total Bermuda			34,673	1.23

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE MSCI PACIFIC EX-JAPAN UCITS ETF (continued)
As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (31 July 2021: 99.48%) (cont)				
Cayman Islands (31 July 2021: 4.88%)				
Beverages				
HKD	2,590,600	Budweiser Brewing Co APAC Ltd [^]	6,827	0.24
Building materials and fixtures				
HKD	2,737,000	Xinyi Glass Holdings Ltd	7,213	0.26
Diversified financial services				
USD	79,474	Futu Holdings Ltd ADR	3,437	0.12
Food				
HKD	12,548,965	WH Group Ltd	8,369	0.30
Holding companies - diversified operations				
HKD	4,048,958	CK Hutchison Holdings Ltd	28,663	1.02
Hotels				
USD	332,323	Melco Resorts & Entertainment Ltd ADR	3,509	0.12
HKD	3,653,200	Sands China Ltd	10,050	0.36
Internet				
USD	205,141	Sea Ltd ADR	30,854	1.10
Real estate investment & services				
HKD	3,015,436	CK Asset Holdings Ltd	20,051	0.71
HKD	2,993,600	ESR Cayman Ltd [^]	10,078	0.36
HKD	2,513,073	Wharf Real Estate Investment Co Ltd [^]	11,909	0.42
Retail				
HKD	3,009,400	Chow Tai Fook Jewellery Group Ltd [^]	5,264	0.19
Transportation				
HKD	1,994,000	SITC International Holdings Co Ltd [^]	7,544	0.27
Total Cayman Islands			153,768	5.47
Hong Kong (31 July 2021: 21.38%)				
Banks				
HKD	5,567,750	BOC Hong Kong Holdings Ltd	21,421	0.76
HKD	1,150,700	Hang Seng Bank Ltd [^]	22,712	0.81
Diversified financial services				
HKD	1,807,032	Hong Kong Exchanges & Clearing Ltd	101,596	3.61
Electricity				
HKD	2,471,000	CLP Holdings Ltd	24,686	0.88
HKD	4,017,000	HK Electric Investments & HK Electric Investments Ltd [^]	3,998	0.14
HKD	2,087,500	Power Assets Holdings Ltd	12,810	0.46
Gas				
HKD	16,846,841	Hong Kong & China Gas Co Ltd	25,926	0.92
Hand & machine tools				
HKD	2,052,500	Techtronic Industries Co Ltd	33,697	1.20
Holding companies - diversified operations				
HKD	765,976	Swire Pacific Ltd 'A'	4,617	0.16
Hotels				
HKD	3,274,500	Galaxy Entertainment Group Ltd	18,792	0.67
Insurance				
HKD	18,149,624	AIA Group Ltd	187,722	6.68
Real estate investment & services				
HKD	2,995,500	Hang Lung Properties Ltd	6,400	0.22
HKD	2,181,759	Henderson Land Development Co Ltd	9,527	0.34
HKD	2,280,238	New World Development Co Ltd	9,270	0.33
HKD	5,008,972	Sino Land Co Ltd	6,475	0.23

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Hong Kong (31 July 2021: 21.38%) (cont)				
Real estate investment & services (cont)				
HKD	1,939,334	Sun Hung Kai Properties Ltd	23,567	0.84
HKD	1,801,800	Swire Properties Ltd	4,783	0.17
Real estate investment trusts				
HKD	3,147,288	Link REIT (REIT)	26,942	0.96
Telecommunications				
HKD	5,698,540	HKT Trust & HKT Ltd	7,761	0.28
Transportation				
HKD	2,329,277	MTR Corp Ltd [^]	12,576	0.45
Total Hong Kong			565,278	20.11
Ireland (31 July 2021: 0.76%)				
Building materials and fixtures				
AUD	660,948	James Hardie Industries Plc	21,919	0.78
Total Ireland			21,919	0.78
New Zealand (31 July 2021: 2.73%)				
Electricity				
NZD	1,014,049	Mercury NZ Ltd	3,696	0.13
NZD	1,916,745	Meridian Energy Ltd	5,489	0.20
Engineering & construction				
NZD	1,848,016	Auckland International Airport Ltd	8,714	0.31
Healthcare products				
NZD	867,596	Fisher & Paykel Healthcare Corp Ltd	15,812	0.56
Healthcare services				
NZD	654,621	Ryman Healthcare Ltd	4,256	0.15
Software				
AUD	201,164	Xero Ltd	16,003	0.57
Telecommunications				
NZD	2,809,405	Spark New Zealand Ltd	7,989	0.28
Total New Zealand			61,959	2.20
Papua New Guinea (31 July 2021: 0.28%)				
Singapore (31 July 2021: 9.03%)				
Airlines				
SGD	1,996,149	Singapore Airlines Ltd [^]	7,381	0.26
Banks				
SGD	2,725,578	DBS Group Holdings Ltd	70,954	2.53
SGD	5,095,141	Oversea-Chinese Banking Corp Ltd	46,989	1.67
SGD	1,775,819	United Overseas Bank Ltd	39,347	1.40
Diversified financial services				
SGD	3,970,100	Capitaland Investment Ltd	10,130	0.36
SGD	1,186,500	Singapore Exchange Ltd	8,169	0.29
Electronics				
SGD	416,600	Venture Corp Ltd	5,423	0.19
Engineering & construction				
SGD	2,191,500	Keppel Corp Ltd [^]	9,157	0.33
SGD	2,349,100	Singapore Technologies Engineering Ltd [^]	6,480	0.23
Entertainment				
SGD	9,363,500	Genting Singapore Ltd [^]	5,090	0.18

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE MSCI PACIFIC EX-JAPAN UCITS ETF (continued)

As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (31 July 2021: 99.48%) (cont)				
Singapore (31 July 2021: 9.03%) (cont)				
Food				
SGD	2,890,500	Wilmar International Ltd	9,128	0.32
Hotels				
SGD	631,900	City Developments Ltd	3,295	0.12
Real estate investment & services				
SGD	677,314	UOL Group Ltd	3,652	0.13
Real estate investment trusts				
SGD	5,041,738	Ascendas Real Estate Investment Trust (REIT)	10,291	0.37
SGD	7,302,735	CapitalLand Integrated Commercial Trust (REIT)	10,478	0.37
SGD	3,219,100	Mapletree Commercial Trust (REIT)	4,285	0.15
SGD	4,595,554	Mapletree Logistics Trust (REIT)	5,744	0.21
Telecommunications				
SGD	12,424,783	Singapore Telecommunications Ltd [†]	22,329	0.79
Total Singapore			278,322	9.90
Total equities			2,806,427	99.83

Ccy	No. of contracts		Underlying exposure USD'000	Fair Value USD'000	% of net asset value
Financial derivative instruments (31 July 2021: 0.00%)					
Futures contracts (31 July 2021: 0.00%)					
USD	79	FTSE China A50 Index Futures February 2022	1,204	(38)	0.00
SGD	29	MSCI Singapore Index Futures February 2022	715	(2)	0.00
AUD	26	SPI 200 Index Futures March 2022	3,231	(86)	0.00
Total unrealised losses on futures contracts				(126)	0.00
Total financial derivative instruments				(126)	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Total value of investments			2,806,301	99.83
Cash equivalents (31 July 2021: 0.00%)				
UCITS collective investment schemes - Money Market Funds (31 July 2021: 0.00%)				
USD	3,887,413	BlackRock ICS US Dollar Liquidity Fund [‡]	3,887	0.14
Cash[†]			12,241	0.44
Other net liabilities			(11,250)	(0.41)
Net asset value attributable to redeemable shareholders at the end of the financial period			2,811,179	100.00

[†]Cash holdings of USD11,582,661 are held with State Street Bank and Trust Company. USD658,498 is held as security for futures contracts with BofA Securities Inc.. Cash collateral and cash collateral payable in respect of securities lending transactions is held by the Fund's Depository (or through its delegates).

[‡]These securities are partially or fully transferred as securities lent.

[†]Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	2,806,427	96.12
UCITS collective investment schemes - Money Market Funds	3,887	0.13
Other assets	109,604	3.75
Total current assets	2,919,918	100.00

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE S&P 500 UCITS ETF

As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 July 2021: 99.85%)				
Equities (31 July 2021: 99.85%)				
Bermuda (31 July 2021: 0.19%)				
Commercial services				
USD	602,847	IHS Markit Ltd	70,407	0.12
Diversified financial services				
USD	513,871	Invesco Ltd	11,644	0.02
Insurance				
USD	60,061	Everest Re Group Ltd	17,021	0.03
Leisure time				
USD	557,715	Norwegian Cruise Line Holdings Ltd	11,617	0.02
Total Bermuda			110,689	0.19
Curacao (31 July 2021: 0.11%)				
Oil & gas services				
USD	2,119,986	Schlumberger NV	82,828	0.14
Total Curacao			82,828	0.14
Ireland (31 July 2021: 2.30%)				
Building materials and fixtures				
USD	1,072,832	Johnson Controls International Plc	77,963	0.13
Chemicals				
USD	775,425	Linde Plc	247,112	0.43
Computers				
USD	955,464	Accenture Plc 'A'	337,833	0.58
USD	309,627	Seagate Technology Holdings Plc	33,177	0.06
Electronics				
USD	135,731	Allegion Plc	16,658	0.03
Environmental control				
USD	249,861	Pentair Plc	15,916	0.03
Healthcare products				
USD	2,036,047	Medtronic Plc	210,710	0.36
USD	151,314	STERIS Plc	33,955	0.06
Insurance				
USD	333,007	Aon Plc 'A'	92,056	0.16
USD	188,304	Willis Towers Watson Plc	44,056	0.08
Miscellaneous manufacturers				
USD	603,040	Eaton Corp Plc	95,540	0.16
USD	359,348	Trane Technologies Plc	62,203	0.11
Total Ireland			1,267,179	2.19
Jersey (31 July 2021: 0.17%)				
Auto parts & equipment				
USD	409,290	Aptiv Plc	55,901	0.09
Packaging & containers				
USD	2,322,015	Amcor Plc [^]	27,887	0.05
Total Jersey			83,788	0.14

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Liberia (31 July 2021: 0.04%)				
Leisure time				
USD	337,376	Royal Caribbean Cruises Ltd [^]	26,251	0.05
Total Liberia			26,251	0.05
Netherlands (31 July 2021: 0.22%)				
Chemicals				
USD	397,930	LyondellBasell Industries NV 'A'	38,492	0.07
Semiconductors				
USD	401,947	NXP Semiconductors NV	82,576	0.14
Total Netherlands			121,068	0.21
Panama (31 July 2021: 0.05%)				
Leisure time				
USD	1,217,022	Carnival Corp [^]	24,109	0.04
Total Panama			24,109	0.04
Switzerland (31 July 2021: 0.40%)				
Electronics				
USD	229,085	Garmin Ltd	28,503	0.05
USD	494,014	TE Connectivity Ltd	70,649	0.12
Insurance				
USD	651,093	Chubb Ltd	128,447	0.22
Total Switzerland			227,599	0.39
United Kingdom (31 July 2021: 0.02%)				
Commercial services				
USD	535,665	Nielsen Holdings Plc	10,103	0.02
Total United Kingdom			10,103	0.02
United States (31 July 2021: 96.35%)				
Advertising				
USD	593,151	Interpublic Group of Cos Inc [^]	21,080	0.04
USD	322,569	Omnicom Group Inc	24,309	0.04
Aerospace & defence				
USD	834,979	Boeing Co	167,196	0.29
USD	350,628	General Dynamics Corp	74,368	0.13
USD	585,250	Howmet Aerospace Inc	18,196	0.03
USD	296,584	L3Harris Technologies Inc	62,072	0.11
USD	371,395	Lockheed Martin Corp	144,521	0.25
USD	226,016	Northrop Grumman Corp	83,603	0.14
USD	70,585	Teledyne Technologies Inc	29,747	0.05
USD	79,278	TransDigm Group Inc	48,850	0.09
USD	2,264,453	United Technologies Corp	204,231	0.35
Agriculture				
USD	2,778,445	Altria Group Inc	141,367	0.24
USD	846,330	Archer-Daniels-Midland Co	63,475	0.11
USD	2,355,378	Philip Morris International Inc	242,251	0.42
Airlines				
USD	185,746	Alaska Air Group Inc	10,168	0.02
USD	979,598	American Airlines Group Inc [^]	16,134	0.03
USD	968,341	Delta Air Lines Inc	38,433	0.07
USD	895,467	Southwest Airlines Co [^]	40,081	0.07

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE S&P 500 UCITS ETF (continued)

As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (31 July 2021: 99.85%) (cont)				
United States (31 July 2021: 96.35%) (cont)				
Airlines (cont)				
USD	488,079	United Airlines Holdings Inc [^]	20,929	0.03
Apparel retailers				
USD	1,933,178	NIKE Inc 'B'	286,246	0.49
USD	107,509	PVH Corp	10,214	0.02
USD	72,284	Ralph Lauren Corp [^]	8,012	0.01
USD	420,886	Tapestry Inc	15,973	0.03
USD	282,893	Under Armour Inc 'A'	5,327	0.01
USD	325,012	Under Armour Inc 'C' [^]	5,197	0.01
USD	492,718	VF Corp [^]	32,130	0.06
Auto manufacturers				
USD	216,369	Cummins Inc	47,792	0.08
USD	5,941,460	Ford Motor Co	120,612	0.21
USD	2,197,109	General Motors Co	115,853	0.20
USD	525,227	PACCAR Inc	48,841	0.08
USD	1,230,671	Tesla Inc	1,152,794	1.99
Auto parts & equipment				
USD	362,708	BorgWarner Inc [^]	15,905	0.03
Banks				
USD	10,895,690	Bank of America Corp	502,727	0.87
USD	1,148,342	Bank of New York Mellon Corp	68,051	0.12
USD	3,002,130	Citigroup Inc	195,499	0.34
USD	644,749	Citizens Financial Group Inc [^]	33,185	0.06
USD	201,744	Comerica Inc	18,718	0.03
USD	1,040,437	Fifth Third Bancorp	46,435	0.08
USD	270,956	First Republic Bank	47,035	0.08
USD	513,452	Goldman Sachs Group Inc	182,111	0.31
USD	2,186,184	Huntington Bancshares Inc [^]	32,924	0.06
USD	4,470,941	JPMorgan Chase & Co	664,382	1.14
USD	1,407,194	KeyCorp	35,264	0.06
USD	194,434	M&T Bank Corp [^]	32,933	0.06
USD	2,171,777	Morgan Stanley	222,694	0.38
USD	313,608	Northern Trust Corp	36,579	0.06
USD	640,259	PNC Financial Services Group Inc	131,887	0.23
USD	1,441,484	Regions Financial Corp	33,068	0.06
USD	91,607	Signature Bank	27,906	0.05
USD	553,155	State Street Corp	52,273	0.09
USD	88,913	SVB Financial Group	51,916	0.09
USD	2,019,533	Truist Financial Corp	126,867	0.22
USD	2,041,453	US Bancorp	118,792	0.20
USD	6,032,242	Wells Fargo & Co	324,535	0.56
USD	236,494	Zions Bancorp NA	16,039	0.03
Beverages				
USD	276,489	Brown-Forman Corp 'B'	18,644	0.03
USD	5,881,314	Coca-Cola Co	358,819	0.62
USD	249,016	Constellation Brands Inc 'A'	59,203	0.10
USD	282,192	Molson Coors Beverage Co 'B'	13,449	0.02
USD	569,348	Monster Beverage Corp	49,374	0.09
USD	2,091,782	PepsiCo Inc	362,966	0.63
Biotechnology				
USD	852,190	Amgen Inc	193,566	0.33

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (31 July 2021: 96.35%) (cont)				
Biotechnology (cont)				
USD	222,011	Biogen Inc	50,175	0.09
USD	32,622	Bio-Rad Laboratories Inc 'A'	19,564	0.03
USD	1,105,869	Corteva Inc	53,170	0.09
USD	1,895,959	Gilead Sciences Inc	130,215	0.22
USD	236,243	llumina Inc	82,406	0.14
USD	284,101	Incyte Corp	21,117	0.04
USD	533,925	Moderna Inc	90,410	0.16
USD	159,811	Regeneron Pharmaceuticals Inc	97,259	0.17
USD	384,289	Vertex Pharmaceuticals Inc	93,402	0.16
Building materials and fixtures				
USD	1,311,088	Carrier Global Corp	62,513	0.11
USD	208,024	Fortune Brands Home & Security Inc	19,590	0.03
USD	94,308	Martin Marietta Materials Inc	36,697	0.06
USD	372,226	Masco Corp	23,573	0.04
USD	200,376	Vulcan Materials Co	38,133	0.07
Chemicals				
USD	334,907	Air Products & Chemicals Inc	94,484	0.16
USD	176,962	Albemarle Corp	39,063	0.07
USD	164,584	Celanese Corp	25,627	0.04
USD	321,103	CF Industries Holdings Inc	22,114	0.04
USD	1,117,881	Dow Inc	66,771	0.12
USD	788,067	DuPont de Nemours Inc	60,366	0.10
USD	204,950	Eastman Chemical Co	24,375	0.04
USD	377,179	Ecolab Inc	71,457	0.12
USD	194,975	FMC Corp	21,519	0.04
USD	384,736	International Flavors & Fragrances Inc	50,754	0.09
USD	558,045	Mosaic Co	22,294	0.04
USD	359,140	PPG Industries Inc	56,098	0.10
USD	365,133	Sherwin-Williams Co	104,614	0.18
Commercial services				
USD	637,554	Automatic Data Processing Inc	131,445	0.23
USD	132,955	Cintas Corp	52,056	0.09
USD	184,424	Equifax Inc	44,218	0.08
USD	122,694	FleetCor Technologies Inc	29,233	0.05
USD	124,320	Gartner Inc	36,536	0.06
USD	438,533	Global Payments Inc	65,727	0.11
USD	57,501	MarketAxess Holdings Inc	19,808	0.03
USD	244,483	Moody's Corp	83,858	0.15
USD	1,777,538	PayPal Holdings Inc	305,630	0.53
USD	215,396	Quanta Services Inc	22,125	0.04
USD	171,182	Robert Half International Inc	19,388	0.03
USD	342,043	Rollins Inc [^]	10,552	0.02
USD	364,701	S&P Global Inc [^]	151,431	0.26
USD	109,423	United Rentals Inc	35,028	0.06
USD	244,327	Verisk Analytics Inc	47,920	0.08
Computers				
USD	23,579,773	Apple Inc	4,121,273	7.11
USD	794,306	Cognizant Technology Solutions Corp 'A'	67,849	0.12
USD	385,229	DXC Technology Co [^]	11,588	0.02
USD	85,720	EPAM Systems Inc	40,815	0.07
USD	205,362	Fortinet Inc	61,042	0.11

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE S&P 500 UCITS ETF (continued)

As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (31 July 2021: 99.85%) (cont)				
United States (31 July 2021: 96.35%) (cont)				
Computers (cont)				
USD	1,969,615	Hewlett Packard Enterprise Co	32,164	0.06
USD	1,742,088	HP Inc	63,987	0.11
USD	1,356,851	International Business Machines Corp	181,234	0.31
USD	213,141	Leidos Holdings Inc	19,065	0.03
USD	338,343	NetApp Inc [^]	29,270	0.05
USD	471,027	Western Digital Corp	24,371	0.04
Cosmetics & personal care				
USD	1,275,142	Colgate-Palmolive Co	105,136	0.18
USD	350,553	Estee Lauder Cos Inc 'A'	109,299	0.19
USD	3,661,074	Procter & Gamble Co	587,419	1.01
Distribution & wholesale				
USD	322,822	Copart Inc	41,725	0.07
USD	869,348	Fastenal Co [^]	49,275	0.08
USD	407,202	LKQ Corp	22,351	0.04
USD	60,307	Pool Corp	28,721	0.05
USD	66,011	WW Grainger Inc	32,683	0.06
Diversified financial services				
USD	949,404	American Express Co	170,722	0.30
USD	169,142	Ameriprise Financial Inc	51,472	0.09
USD	216,044	BlackRock Inc [^]	177,791	0.31
USD	643,329	Capital One Financial Corp	94,396	0.16
USD	162,172	Choe Global Markets Inc	19,222	0.03
USD	2,274,461	Charles Schwab Corp	199,470	0.34
USD	544,020	CME Group Inc	124,853	0.22
USD	442,971	Discover Financial Services	51,274	0.09
USD	424,646	Franklin Resources Inc	13,576	0.02
USD	851,560	Intercontinental Exchange Inc	107,859	0.19
USD	1,312,405	Mastercard Inc 'A'	507,087	0.88
USD	176,326	Nasdaq Inc	31,599	0.05
USD	280,202	Raymond James Financial Inc	29,665	0.05
USD	827,212	Synchrony Financial	35,231	0.06
USD	339,737	T Rowe Price Group Inc	52,465	0.09
USD	2,537,106	Visa Inc 'A' [^]	573,817	0.99
Electrical components & equipment				
USD	349,979	AMETEK Inc	47,867	0.08
USD	904,398	Emerson Electric Co	83,159	0.14
USD	95,095	Generac Holdings Inc	26,853	0.05
Electricity				
USD	1,004,096	AES Corp	22,271	0.04
USD	377,350	Alliant Energy Corp [^]	22,588	0.04
USD	389,362	Ameren Corp	34,552	0.06
USD	761,284	American Electric Power Co Inc	68,820	0.12
USD	950,399	CenterPoint Energy Inc	26,953	0.04
USD	436,818	CMS Energy Corp	28,122	0.05
USD	534,655	Consolidated Edison Inc [^]	46,221	0.08
USD	1,226,516	Dominion Energy Inc	98,931	0.17
USD	293,255	DTE Energy Co	35,317	0.06
USD	1,164,402	Duke Energy Corp	122,332	0.21
USD	574,169	Edison International	36,052	0.06
USD	304,331	Entergy Corp	34,015	0.06

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (31 July 2021: 96.35%) (cont)				
Electricity (cont)				
USD	345,986	Evergy Inc	22,475	0.04
USD	519,630	Eversource Energy	46,502	0.08
USD	1,481,931	Exelon Corp	85,878	0.15
USD	820,170	FirstEnergy Corp	34,414	0.06
USD	2,968,423	NextEra Energy Inc	231,893	0.40
USD	370,876	NRG Energy Inc [^]	14,809	0.02
USD	169,244	Pinnacle West Capital Corp	11,781	0.02
USD	1,134,665	PPL Corp	33,677	0.06
USD	765,301	Public Service Enterprise Group Inc	50,916	0.09
USD	1,604,624	Southern Co	111,505	0.19
USD	477,480	WEC Energy Group Inc	46,335	0.08
USD	814,997	Xcel Energy Inc	56,773	0.10
Electronics				
USD	457,737	Agilent Technologies Inc	63,772	0.11
USD	904,739	Amphenol Corp 'A'	72,008	0.12
USD	539,629	Fortive Corp	38,066	0.06
USD	1,041,496	Honeywell International Inc	212,965	0.37
USD	278,713	Keysight Technologies Inc	47,052	0.08
USD	34,854	Mettler-Toledo International Inc	51,329	0.09
USD	379,756	Trimble Inc	27,403	0.05
Energy - alternate sources				
USD	205,016	Enphase Energy Inc	28,799	0.05
USD	79,428	SolarEdge Technologies Inc [^]	18,921	0.03
Engineering & construction				
USD	195,796	Jacobs Engineering Group Inc	25,489	0.04
Entertainment				
USD	321,602	Caesars Entertainment Inc	24,487	0.04
USD	204,208	Live Nation Entertainment Inc [^]	22,363	0.04
USD	250,187	Penn National Gaming Inc [^]	11,411	0.02
Environmental control				
USD	317,697	Republic Services Inc	40,557	0.07
USD	581,716	Waste Management Inc	87,514	0.15
Food				
USD	303,559	Campbell Soup Co	13,393	0.02
USD	723,545	Conagra Brands Inc	25,150	0.04
USD	916,356	General Mills Inc	62,935	0.11
USD	220,744	Hershey Co	43,502	0.08
USD	425,464	Hormel Foods Corp	20,197	0.04
USD	164,760	JM Smucker Co [^]	23,162	0.04
USD	386,709	Kellogg Co [^]	24,363	0.04
USD	1,069,595	Kraft Heinz Co	38,292	0.07
USD	1,024,392	Kroger Co [^]	44,653	0.08
USD	219,902	Lamb Weston Holdings Inc	14,120	0.02
USD	375,925	McCormick & Co Inc [^]	37,709	0.07
USD	2,110,423	Mondelez International Inc 'A'	141,462	0.24
USD	774,855	Sysco Corp	60,555	0.10
USD	446,024	Tyson Foods Inc 'A'	40,539	0.07
Forest products & paper				
USD	589,427	International Paper Co	28,440	0.05
Gas				
USD	200,170	Atmos Energy Corp [^]	21,462	0.04

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE S&P 500 UCITS ETF (continued)

As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (31 July 2021: 99.85%) (cont)				
United States (31 July 2021: 96.35%) (cont)				
Gas (cont)				
USD	594,929	NiSource Inc	17,360	0.03
USD	482,667	Sempra Energy	66,685	0.11
Hand & machine tools				
USD	81,343	Snap-on Inc [^]	16,940	0.03
USD	246,410	Stanley Black & Decker Inc	43,035	0.07
Healthcare products				
USD	2,675,189	Abbott Laboratories	340,980	0.59
USD	68,842	ABIOMED Inc	20,368	0.03
USD	110,992	Align Technology Inc	54,936	0.09
USD	756,813	Baxter International Inc	64,662	0.11
USD	59,413	Bio-Techne Corp	22,364	0.04
USD	2,153,777	Boston Scientific Corp	92,397	0.16
USD	74,593	Cooper Cos Inc	29,710	0.05
USD	962,126	Danaher Corp	274,966	0.47
USD	327,850	DENTSPLY SIRONA Inc	17,514	0.03
USD	945,101	Edwards Lifesciences Corp	103,205	0.18
USD	214,570	Henry Schein Inc	16,157	0.03
USD	385,990	Hologic Inc	27,112	0.05
USD	128,760	IDEXX Laboratories Inc	65,320	0.11
USD	540,030	Intuitive Surgical Inc	153,466	0.26
USD	190,735	PerkinElmer Inc	32,839	0.06
USD	220,275	ResMed Inc	50,355	0.09
USD	507,465	Stryker Corp	125,877	0.22
USD	70,340	Teleflex Inc	21,819	0.04
USD	596,156	Thermo Fisher Scientific Inc	346,545	0.60
USD	92,765	Waters Corp	29,696	0.05
USD	112,057	West Pharmaceutical Services Inc	44,063	0.08
USD	314,931	Zimmer Biomet Holdings Inc	38,743	0.07
Healthcare services				
USD	367,343	Anthem Inc	161,995	0.28
USD	258,792	Catalent Inc	26,896	0.05
USD	882,782	Centene Corp	68,645	0.12
USD	75,816	Charles River Laboratories International Inc	25,001	0.04
USD	101,028	DaVita Inc	10,948	0.02
USD	361,978	HCA Healthcare Inc	86,893	0.15
USD	194,593	Humana Inc	76,378	0.13
USD	289,458	IQVIA Holdings Inc	70,888	0.12
USD	145,707	Laboratory Corp of America Holdings	39,539	0.07
USD	185,591	Quest Diagnostics Inc	25,058	0.04
USD	1,424,887	UnitedHealth Group Inc	673,359	1.16
USD	110,523	Universal Health Services Inc 'B' [^]	14,375	0.03
Home builders				
USD	493,116	DR Horton Inc	43,996	0.08
USD	410,919	Lennar Corp 'A'	39,493	0.07
USD	4,951	NVR Inc	26,375	0.04
USD	382,649	PulteGroup Inc	20,162	0.03
Home furnishings				
USD	91,796	Whirlpool Corp [^]	19,295	0.03
Hotels				
USD	421,844	Hilton Worldwide Holdings Inc	61,214	0.11

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (31 July 2021: 96.35%) (cont)				
Hotels (cont)				
USD	517,537	Las Vegas Sands Corp [^]	22,668	0.04
USD	413,873	Marriott International Inc 'A'	66,683	0.12
USD	588,275	MGM Resorts International	25,131	0.04
USD	157,925	Wynn Resorts Ltd	13,495	0.02
Household goods & home construction				
USD	125,328	Avery Dennison Corp	25,745	0.05
USD	370,363	Church & Dwight Co Inc	38,018	0.07
USD	185,114	Clorox Co [^]	31,073	0.05
USD	510,031	Kimberly-Clark Corp	70,206	0.12
Household products				
USD	566,397	Newell Brands Inc [^]	13,146	0.02
Insurance				
USD	919,906	Aflac Inc	57,788	0.10
USD	433,289	Allstate Corp	52,285	0.09
USD	1,254,982	American International Group Inc	72,475	0.12
USD	313,259	Arthur J Gallagher & Co	49,476	0.09
USD	86,117	Assurant Inc	13,134	0.02
USD	2,770,638	Berkshire Hathaway Inc 'B'	867,265	1.50
USD	354,658	Brown & Brown Inc [^]	23,507	0.04
USD	226,719	Cincinnati Financial Corp	26,714	0.05
USD	514,384	Hartford Financial Services Group Inc	36,969	0.06
USD	256,741	Lincoln National Corp	17,967	0.03
USD	306,117	Loews Corp	18,263	0.03
USD	763,418	Marsh & McLennan Cos Inc	117,292	0.20
USD	1,080,687	MetLife Inc	72,471	0.12
USD	376,021	Principal Financial Group Inc	27,472	0.05
USD	885,121	Progressive Corp	96,177	0.17
USD	571,368	Prudential Financial Inc	63,747	0.11
USD	144,709	Torchmark Corp	14,804	0.03
USD	371,839	Travelers Cos Inc	61,792	0.11
USD	211,440	WR Berkley Corp	17,867	0.03
Internet				
USD	455,106	Alphabet Inc 'A'	1,231,549	2.13
USD	423,005	Alphabet Inc 'C'	1,148,023	1.98
USD	659,827	Amazon.com Inc	1,973,853	3.41
USD	62,107	Booking Holdings Inc	152,543	0.26
USD	207,100	CDW Corp	39,152	0.07
USD	946,167	eBay Inc	56,836	0.10
USD	191,795	Etsy Inc	30,127	0.05
USD	220,892	Expedia Group Inc	40,487	0.07
USD	91,231	F5 Inc	18,942	0.03
USD	427,858	Match Group Inc [^]	48,220	0.08
USD	3,579,879	Meta Platforms Inc 'A'	1,121,433	1.94
USD	670,120	Netflix Inc	286,235	0.49
USD	874,216	NortonLifeLock Inc	22,738	0.04
USD	1,208,558	Twitter Inc	45,333	0.08
USD	146,589	VeriSign Inc	31,836	0.05
Iron & steel				
USD	431,988	Nucor Corp	43,804	0.08
Machinery - diversified				
USD	426,421	Deere & Co	160,505	0.28

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE S&P 500 UCITS ETF (continued)

As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (31 July 2021: 99.85%) (cont)				
United States (31 July 2021: 96.35%) (cont)				
Machinery - diversified (cont)				
USD	217,812	Dover Corp	37,008	0.06
USD	114,744	IDEX Corp	24,720	0.04
USD	616,084	Ingersoll Rand Inc	34,630	0.06
USD	642,919	Otis Worldwide Corp	54,925	0.10
USD	175,477	Rockwell Automation Inc [^]	50,752	0.09
USD	284,938	Westinghouse Air Brake Technologies Corp [^]	25,331	0.04
USD	272,794	Xylem Inc	28,649	0.05
Machinery, construction & mining				
USD	817,644	Caterpillar Inc	164,804	0.28
Marine transportation				
USD	60,765	Huntington Ingalls Industries Inc	11,375	0.02
Media				
USD	186,974	Charter Communications Inc 'A' [^]	110,939	0.19
USD	6,897,915	Comcast Corp 'A'	344,827	0.60
USD	254,444	Discovery Inc 'A' [^]	7,101	0.01
USD	452,994	Discovery Inc 'C' [^]	12,389	0.02
USD	374,139	DISH Network Corp 'A' [^]	11,748	0.02
USD	56,886	FactSet Research Systems Inc	24,000	0.04
USD	493,069	Fox Corp 'A'	20,024	0.03
USD	232,269	Fox Corp 'B'	8,636	0.02
USD	594,535	News Corp 'A'	13,222	0.02
USD	183,601	News Corp 'B'	4,083	0.01
USD	913,890	ViacomCBS Inc 'B'	30,570	0.05
USD	2,749,095	Walt Disney Co	393,038	0.68
Mining				
USD	2,221,605	Freeport-McMoRan Inc	82,688	0.14
USD	1,206,358	Newmont Corp	73,793	0.13
Miscellaneous manufacturers				
USD	871,722	3M Co	144,723	0.25
USD	203,236	AO Smith Corp [^]	15,531	0.03
USD	1,661,363	General Electric Co	156,966	0.27
USD	433,193	Illinois Tool Works Inc	101,332	0.18
USD	195,319	Parker-Hannifin Corp	60,551	0.10
USD	333,170	Textron Inc	22,676	0.04
Office & business equipment				
USD	80,851	Zebra Technologies Corp 'A'	41,163	0.07
Oil & gas				
USD	549,601	APA Corp	18,252	0.03
USD	2,916,348	Chevron Corp	383,004	0.66
USD	1,996,066	ConocoPhillips	176,891	0.30
USD	1,222,737	Coterra Energy Inc	26,778	0.05
USD	952,457	Devon Energy Corp	48,166	0.08
USD	256,356	Diamondback Energy Inc [^]	32,342	0.06
USD	884,343	EOG Resources Inc	98,587	0.17
USD	6,404,892	Exxon Mobil Corp	486,516	0.84
USD	417,036	Hess Corp	38,488	0.07
USD	1,184,414	Marathon Oil Corp	23,061	0.04
USD	930,463	Marathon Petroleum Corp	66,761	0.11
USD	1,342,375	Occidental Petroleum Corp	50,567	0.09
USD	663,125	Phillips 66	56,226	0.10

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (31 July 2021: 96.35%) (cont)				
Oil & gas (cont)				
USD	343,150	Pioneer Natural Resources Co	75,112	0.13
USD	617,078	Valero Energy Corp	51,199	0.09
Oil & gas services				
USD	1,321,066	Baker Hughes Co	36,250	0.06
USD	1,352,830	Halliburton Co	41,586	0.07
Packaging & containers				
USD	492,869	Ball Corp	47,858	0.08
USD	142,317	Packaging Corp of America	21,437	0.04
USD	225,884	Sealed Air Corp	15,342	0.03
USD	401,589	Westrock Co	18,537	0.03
Pharmaceuticals				
USD	2,674,587	AbbVie Inc	366,124	0.63
USD	226,128	AmerisourceBergen Corp	30,799	0.05
USD	434,046	Becton Dickinson & Co	110,308	0.19
USD	3,358,075	Bristol-Myers Squibb Co	217,905	0.37
USD	425,947	Cardinal Health Inc	21,966	0.04
USD	500,973	Cigna Corp	115,454	0.20
USD	1,997,077	CVS Health Corp	212,709	0.37
USD	146,617	Dexcom Inc	63,116	0.11
USD	1,201,185	Eli Lilly & Co	294,759	0.51
USD	3,982,780	Johnson & Johnson	686,193	1.18
USD	230,787	McKesson Corp	59,248	0.10
USD	3,821,464	Merck & Co Inc	311,373	0.54
USD	381,345	Organon & Co [^]	12,169	0.02
USD	8,491,583	Pfizer Inc	447,421	0.77
USD	1,822,942	Viatris Inc	27,289	0.05
USD	715,579	Zoetis Inc	142,966	0.25
Pipelines				
USD	2,947,206	Kinder Morgan Inc [^]	51,163	0.09
USD	672,456	ONEOK Inc [^]	40,805	0.07
USD	1,836,391	Williams Cos Inc [^]	54,982	0.09
Real estate investment & services				
USD	507,272	CBRE Group Inc 'A'	51,407	0.09
Real estate investment trusts				
USD	213,101	Alexandria Real Estate Equities Inc (REIT)	41,521	0.07
USD	688,985	American Tower Corp (REIT)	173,280	0.30
USD	211,523	AvalonBay Communities Inc (REIT)	51,660	0.09
USD	214,620	Boston Properties Inc (REIT)	24,055	0.04
USD	654,145	Crown Castle International Corp (REIT)	119,388	0.21
USD	428,901	Digital Realty Trust Inc (REIT)	64,005	0.11
USD	575,478	Duke Realty Corp (REIT)	33,251	0.06
USD	136,313	Equinix Inc (REIT)	98,813	0.17
USD	515,840	Equity Residential (REIT)	45,770	0.08
USD	98,488	Essex Property Trust Inc (REIT)	32,747	0.06
USD	201,800	Extra Space Storage Inc (REIT)	39,995	0.07
USD	107,664	Federal Realty Investment Trust (REIT)	13,726	0.02
USD	813,158	Healthpeak Properties Inc (REIT)	28,761	0.05
USD	1,079,157	Host Hotels & Resorts Inc (REIT) [^]	18,713	0.03
USD	438,022	Iron Mountain Inc (REIT) [^]	20,114	0.03
USD	931,555	Kimco Realty Corp (REIT)	22,600	0.04
USD	174,053	Mid-America Apartment Communities Inc (REIT)	35,973	0.06

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE S&P 500 UCITS ETF (continued)

As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (31 July 2021: 99.85%) (cont)				
United States (31 July 2021: 96.35%) (cont)				
Real estate investment trusts (cont)				
USD	1,118,640	Prologis Inc (REIT)	175,425	0.30
USD	230,604	Public Storage (REIT)	82,678	0.14
USD	855,115	Realty Income Corp (REIT)	59,354	0.10
USD	236,615	Regency Centers Corp (REIT)	16,977	0.03
USD	164,731	SBA Communications Corp (REIT)	53,610	0.09
USD	497,276	Simon Property Group Inc (REIT)	73,199	0.13
USD	439,193	UDR Inc (REIT)	24,964	0.04
USD	603,344	Ventas Inc (REIT)	31,989	0.06
USD	236,658	Vornado Realty Trust (REIT)	9,705	0.02
USD	657,908	Welltower Inc (REIT)	56,995	0.10
USD	1,135,063	Weyerhaeuser Co (REIT)	45,891	0.08
Retail				
USD	95,229	Advance Auto Parts Inc	22,046	0.04
USD	31,670	AutoZone Inc	62,908	0.11
USD	336,528	Best Buy Co Inc	33,411	0.06
USD	246,326	CarMax Inc [^]	27,384	0.05
USD	42,599	Chipotle Mexican Grill Inc	63,284	0.11
USD	668,422	Costco Wholesale Corp	337,640	0.58
USD	197,371	Darden Restaurants Inc	27,606	0.05
USD	352,632	Dollar General Corp	73,517	0.13
USD	339,980	Dollar Tree Inc	44,612	0.08
USD	55,517	Domino's Pizza Inc [^]	25,241	0.04
USD	324,287	Gap Inc [^]	5,860	0.01
USD	216,648	Genuine Parts Co	28,864	0.05
USD	1,596,644	Home Depot Inc	585,936	1.01
USD	401,312	L Brands Inc	22,502	0.04
USD	1,047,551	Lowe's Cos Inc	248,636	0.43
USD	1,130,501	McDonald's Corp	293,308	0.51
USD	101,816	O'Reilly Automotive Inc	66,359	0.11
USD	537,076	Ross Stores Inc [^]	52,499	0.09
USD	1,785,191	Starbucks Corp	175,520	0.30
USD	738,467	Target Corp	162,780	0.28
USD	1,817,906	TJX Cos Inc	130,835	0.22
USD	172,011	Tractor Supply Co	37,552	0.06
USD	82,416	Ulta Beauty Inc	29,978	0.05
USD	1,085,940	Walgreens Boots Alliance Inc	54,036	0.09
USD	2,151,517	Walmart Inc	300,804	0.52
USD	445,597	Yum! Brands Inc	55,775	0.10
Savings & loans				
USD	637,481	People's United Financial Inc	12,354	0.02
Semiconductors				
USD	1,826,943	Advanced Micro Devices Inc [^]	208,728	0.36
USD	813,345	Analog Devices Inc	133,364	0.23
USD	1,366,027	Applied Materials Inc	188,758	0.33
USD	622,728	Broadcom Inc	364,844	0.63
USD	6,152,923	Intel Corp	300,386	0.52
USD	53,735	IPG Photonics Corp	8,300	0.01
USD	229,586	KLA Corp	89,371	0.15
USD	213,033	Lam Research Corp	125,672	0.22
USD	838,674	Microchip Technology Inc	64,981	0.11

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (31 July 2021: 96.35%) (cont)				
Semiconductors (cont)				
USD	1,692,392	Micron Technology Inc	139,233	0.24
USD	65,488	Monolithic Power Systems Inc	26,387	0.05
USD	3,782,178	NVIDIA Corp	926,104	1.60
USD	167,359	Qorvo Inc	22,975	0.04
USD	1,694,417	QUALCOMM Inc	297,811	0.51
USD	249,853	Skyworks Solutions Inc	36,608	0.06
USD	246,371	Teradyne Inc [^]	28,931	0.05
USD	1,397,190	Texas Instruments Inc	250,782	0.43
USD	374,703	Xilinx Inc	72,524	0.13
Software				
USD	1,177,254	Activision Blizzard Inc	93,015	0.16
USD	719,822	Adobe Inc	384,601	0.66
USD	245,899	Akamai Technologies Inc	28,168	0.05
USD	131,993	ANSYS Inc	44,879	0.08
USD	332,599	Autodesk Inc	83,080	0.14
USD	175,392	Broadridge Financial Solutions Inc	27,926	0.05
USD	418,855	Cadence Design Systems Inc	63,725	0.11
USD	206,044	Ceridian HCM Holding Inc [^]	15,622	0.03
USD	445,389	Cerner Corp	40,619	0.07
USD	187,294	Citrix Systems Inc	19,093	0.03
USD	428,592	Electronic Arts Inc	56,857	0.10
USD	920,386	Fidelity National Information Services Inc	110,373	0.19
USD	899,332	Fiserv Inc	95,059	0.16
USD	428,384	Intuit Inc	237,852	0.41
USD	111,925	Jack Henry & Associates Inc	18,782	0.03
USD	11,358,618	Microsoft Corp	3,532,303	6.10
USD	124,736	MSCI Inc	66,873	0.12
USD	2,440,107	Oracle Corp	198,039	0.34
USD	485,074	Paychex Inc	57,122	0.10
USD	72,800	Paycom Software Inc	24,410	0.04
USD	159,833	PTC Inc	18,582	0.03
USD	159,602	Roper Technologies Inc	69,772	0.12
USD	1,481,122	salesforce.com Inc	344,553	0.60
USD	301,081	ServiceNow Inc	176,367	0.31
USD	230,924	Synopsys Inc	71,702	0.12
USD	174,752	Take-Two Interactive Software Inc	28,544	0.05
USD	61,973	Tyler Technologies Inc	29,363	0.05
Telecommunications				
USD	339,397	Arista Networks Inc	42,191	0.07
USD	10,803,456	AT&T Inc	275,488	0.48
USD	6,380,730	Cisco Systems Inc	355,215	0.61
USD	1,157,479	Corning Inc	48,661	0.08
USD	494,773	Juniper Networks Inc	17,228	0.03
USD	1,392,655	Lumen Technologies Inc [^]	17,213	0.03
USD	256,171	Motorola Solutions Inc	59,416	0.10
USD	887,385	T-Mobile US Inc	95,989	0.17
USD	6,263,618	Verizon Communications Inc	333,412	0.58
Textile				
USD	84,335	Mohawk Industries Inc	13,314	0.02
Toys				
USD	195,987	Hasbro Inc [^]	18,125	0.03

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE S&P 500 UCITS ETF (continued)

As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (31 July 2021: 99.85%) (cont)				
United States (31 July 2021: 96.35%) (cont)				
Transportation				
USD	200,558	CH Robinson Worldwide Inc	20,988	0.04
USD	3,352,353	CSX Corp	114,718	0.20
USD	255,177	Expeditors International of Washington Inc	29,213	0.05
USD	370,699	FedEx Corp	91,140	0.16
USD	127,085	JB Hunt Transport Services Inc	24,469	0.04
USD	367,792	Norfolk Southern Corp	100,036	0.17

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (31 July 2021: 96.35%) (cont)				
Transportation (cont)				
USD	141,294	Old Dominion Freight Line Inc	42,661	0.07
USD	972,566	Union Pacific Corp	237,841	0.41
USD	1,103,108	United Parcel Service Inc 'B'	223,059	0.39
Water				
USD	274,417	American Water Works Co Inc	44,126	0.08
Total United States			55,889,439	96.44
Total equities			57,843,053	99.81

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (USD)	Maturity date	Unrealised gain/(loss) USD'000	% of net asset value
Financial derivative instruments (31 July 2021: 0.02%)							
Forward currency contracts⁹ (31 July 2021: 0.02%)							
GBP	1,405,972,085	USD	1,904,257,580	1,904,257,580	02/02/2022	(17,937)	(0.03)
MXN	5,527,276,903	USD	268,911,555	268,911,555	02/02/2022	(1,233)	0.00
MXN	2,757,846,237	USD	133,000,608	133,000,608	02/02/2022	558	0.00
USD	152,746,894	GBP	112,725,972	152,746,894	02/02/2022	1,508	0.00
USD	49,757,061	MXN	1,027,940,594	49,757,061	02/02/2022	(25)	0.00
USD	14,058,022	MXN	288,317,262	14,058,022	02/02/2022	96	0.00
Total unrealised gains on forward currency contracts						2,162	0.00
Total unrealised losses on forward currency contracts						(19,195)	(0.03)
Net unrealised losses on forward currency contracts						(17,033)	(0.03)

No. of Ccy contracts	Underlying exposure USD'000	Fair Value USD'000	% of net asset value	
Futures contracts (31 July 2021: 0.00%)				
USD 563	S&P 500 E-Mini Index Futures March 2022	123,562	3,233	0.00
Total unrealised gains on futures contracts			3,233	0.00
Total financial derivative instruments			(13,800)	(0.03)

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value		
Total value of investments					57,829,253	99.78
Cash equivalents (31 July 2021: 0.00%)						
UCITS collective investment schemes - Money Market Funds (31 July 2021: 0.00%)						
USD	12,060,393	BlackRock ICS US Dollar Liquidity Fund [~]	12,060	0.02		

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Cash[†]			167,064	0.29
Other net liabilities			(53,821)	(0.09)
Net asset value attributable to redeemable shareholders at the end of the financial period			57,954,556	100.00

[†]Cash holdings of USD161,874,215 are held with State Street Bank and Trust Company. USD5,189,620 is held as security for futures contracts with BofA Securities Inc.. Cash collateral and cash collateral payable in respect of securities lending transactions is held by the Fund's Depository (or through its delegates).

[~]These securities are partially or fully transferred as securities lent.

⁹The counterparty for forward currency contracts is State Street Bank and Trust Company. All forwards relate to the GBP Hedged (Dist) Class and MXN Hedged (Acc) Class.

[~]Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE S&P 500 UCITS ETF (continued)

As at 31 January 2022

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	57,843,053	99.28
Exchange traded financial derivative instruments	3,233	0.01
Over-the-counter financial derivative instruments	2,162	0.00
UCITS collective investment schemes - Money Market Funds	12,060	0.02
Other assets	404,285	0.69
Total current assets	58,264,793	100.00

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES DOW JONES INDUSTRIAL AVERAGE UCITS ETF

As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 July 2021: 99.66%)				
Equities (31 July 2021: 99.66%)				
United States (31 July 2021: 99.66%)				
Aerospace & defence				
USD	150,787	Boeing Co	30,194	3.74
Apparel retailers				
USD	150,783	NIKE Inc 'B'	22,327	2.77
Banks				
USD	150,792	Goldman Sachs Group Inc	53,483	6.63
USD	150,784	JPMorgan Chase & Co	22,406	2.78
Beverages				
USD	150,837	Coca-Cola Co	9,203	1.14
Biotechnology				
USD	150,788	Amgen Inc	34,250	4.25
Chemicals				
USD	150,498	Dow Inc	8,989	1.11
Computers				
USD	150,785	Apple Inc	26,354	3.27
USD	150,782	International Business Machines Corp	20,140	2.49
Cosmetics & personal care				
USD	150,784	Procter & Gamble Co	24,193	3.00
Diversified financial services				
USD	150,785	American Express Co	27,114	3.36
USD	150,788	Visa Inc 'A'	34,104	4.23
Electronics				
USD	150,788	Honeywell International Inc	30,833	3.82
Healthcare services				
USD	150,792	UnitedHealth Group Inc	71,260	8.83
Insurance				
USD	150,784	Travelers Cos Inc	25,057	3.11
Machinery, construction & mining				
USD	150,788	Caterpillar Inc	30,393	3.77
Media				
USD	150,782	Walt Disney Co	21,557	2.67
Miscellaneous manufacturers				
USD	150,785	3M Co	25,033	3.10
Oil & gas				
USD	150,781	Chevron Corp	19,802	2.45
Pharmaceuticals				
USD	150,785	Johnson & Johnson	25,979	3.22
USD	150,563	Merck & Co Inc	12,268	1.52
Retail				
USD	150,792	Home Depot Inc	55,338	6.86
USD	150,790	McDonald's Corp	39,122	4.85
USD	151,185	Walgreens Boots Alliance Inc	7,523	0.93
USD	150,782	Walmart Inc	21,081	2.61
Semiconductors				
USD	150,983	Intel Corp	7,371	0.91
Software				
USD	150,790	Microsoft Corp	46,893	5.81
USD	150,788	salesforce.com Inc	35,078	4.35

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (31 July 2021: 99.66%) (cont)				
Telecommunications				
USD	150,944	Cisco Systems Inc	8,403	1.04
USD	150,699	Verizon Communications Inc	8,022	1.00
Total United States			803,770	99.62
Total equities			803,770	99.62

Ccy	No. of contracts	Underlying exposure USD'000	Fair Value USD'000	% of net asset value
Financial derivative instruments (31 July 2021: 0.00%)				
Futures contracts (31 July 2021: 0.00%)				
USD	17	DJIA Mini E-Cbot Index Futures March 2022	2,903	0.01
Total unrealised gains on futures contracts			71	0.01
Total financial derivative instruments			71	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Total value of investments				
			803,841	99.63
Cash equivalents (31 July 2021: 0.07%)				
UCITS collective investment schemes - Money Market Funds (31 July 2021: 0.07%)				
USD	907,075	BlackRock ICS US Dollar Liquidity Fund [†]	907	0.11
Cash[†]			1,954	0.24
Other net assets			157	0.02
Net asset value attributable to redeemable shareholders at the end of the financial period			806,859	100.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Total value of investments				
			803,841	99.63

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Cash equivalents (31 July 2021: 0.07%)				
UCITS collective investment schemes - Money Market Funds (31 July 2021: 0.07%)				
USD	907,075	BlackRock ICS US Dollar Liquidity Fund [†]	907	0.11
Cash[†]			1,954	0.24
Other net assets			157	0.02
Net asset value attributable to redeemable shareholders at the end of the financial period			806,859	100.00

[†]Cash holdings of USD1,853,028 are held with State Street Bank and Trust Company. USD100,770 is held as security for futures contracts with BofA Securities Inc.
[^]These securities are partially or fully transferred as securities lent.
[~]Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES DOW JONES INDUSTRIAL AVERAGE UCITS ETF (continued)

As at 31 January 2022

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	803,770	98.36
Exchange traded financial derivative instruments	71	0.01
UCITS collective investment schemes - Money Market Funds	907	0.11
Other assets	12,431	1.52
Total current assets	817,179	100.00

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES FTSE ITALIA MID-SMALL CAP UCITS ETF

As at 31 January 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 July 2021: 99.83%)				
Equities (31 July 2021: 99.82%)				
Italy (31 July 2021: 98.70%)				
Advertising				
EUR	9,848	Giglio Group SpA	17	0.03
Aerospace & defence				
EUR	20,712	Avio SpA	219	0.36
Agriculture				
EUR	54,984	BF SpA	198	0.33
Apparel retailers				
EUR	35,975	Aeffe SpA	90	0.15
EUR	30,052	BasicNet SpA	161	0.27
EUR	21,197	CSP International Fashion Group SpA	8	0.01
EUR	81,210	Geox SpA	82	0.14
EUR	13,491	Piquadro SpA	25	0.04
EUR	9,755	Tod's SpA	465	0.77
Auto parts & equipment				
EUR	166,740	Brembo SpA	1,959	3.26
EUR	54,485	Landi Renzo SpA	46	0.08
EUR	20,560	Pininfarina SpA	19	0.03
EUR	52,664	Sogefi SpA	63	0.11
Banks				
EUR	176,884	Banca Carige SpA	134	0.22
EUR	101,351	Banca Fimnat Euramerica SpA	27	0.05
EUR	29,701	Banca IFIS SpA	524	0.87
EUR	311,595	Banca Monte dei Paschi di Siena SpA	284	0.47
EUR	444,658	Banca Popolare di Sondrio SCPA	1,651	2.75
EUR	50,417	Banca Sistema SpA	103	0.17
EUR	222	Banco di Sardegna SpA (Pref)*	2	0.00
EUR	88,280	Credito Emiliano SpA	538	0.90
EUR	78,871	Illimity Bank SpA	1,018	1.70
Biotechnology				
EUR	13,910	Philogen SpA	199	0.33
Building materials and fixtures				
EUR	50,155	Carel Industries SpA	1,066	1.78
EUR	9,814	LU-VE SpA	219	0.37
EUR	7,669	SIT SpA	73	0.12
EUR	2,049	Somec SpA	74	0.12
Chemicals				
EUR	41,761	SOL SpA	792	1.32
Commercial services				
EUR	1,478	Autostrade Meridionali SpA	40	0.07
EUR	24,238	Fiera Milano SpA	80	0.13
EUR	19,033	Gruppo MutuiOnline SpA	801	1.34
EUR	9,413	Italian Exhibition Group SpA	26	0.04
Computers				
EUR	27,062	AlgoWatt SpA	10	0.02
EUR	84,426	Be Shaping the Future SpA	212	0.35
EUR	19,367	Cellularline SpA	80	0.13
EUR	431,205	Centro HL Distribuzione SpA*	-	0.00
EUR	31,204	Eurotech SpA	155	0.26

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Italy (31 July 2021: 98.70%) (cont)				
Computers (cont)				
EUR	2,201	Fidia SpA	4	0.01
EUR	41,653	Seco SpA	290	0.48
Cosmetics & personal care				
EUR	38,305	Bioera SpA	4	0.01
Distribution & wholesale				
EUR	41,121	Esprinet SpA	497	0.83
EUR	4,686	IT Way SpA	8	0.01
EUR	37,771	MARR SpA	711	1.19
EUR	238,739	Safilo Group SpA	356	0.59
Diversified financial services				
EUR	301,519	Anima Holding SpA	1,345	2.24
EUR	211,357	Banca Farmafactoring SpA	1,433	2.39
EUR	226,735	Banca Intermobiliare SpA	8	0.01
EUR	323,407	Banca Profilo SpA	68	0.11
EUR	32,383	Borgosesia SpA	24	0.04
EUR	14,963	Conafi SPA	8	0.01
EUR	66,376	doValue SpA	508	0.85
EUR	21,321	Equita Group SpA	79	0.13
EUR	117,868	Tamburi Investment Partners SpA	1,061	1.77
Electrical components & equipment				
EUR	1,970	Indel B SpA	50	0.08
EUR	13,455	Irce SpA	40	0.07
EUR	9,113	Sabaf SpA	224	0.37
Electricity				
EUR	48,751	ACEA SpA	872	1.46
EUR	123,972	Edison SpA 'non-voting share'	193	0.32
EUR	716,912	Iren SpA	1,910	3.18
Electronics				
EUR	5,283	B&C Speakers SpA	69	0.11
EUR	63,315	Beghelli SpA	27	0.05
EUR	5,425	Cembre SpA	165	0.27
EUR	58,620	El.En. SpA	836	1.39
EUR	18,846	Seri Industrial SpA	154	0.26
EUR	8,327	Sesa SpA	1,327	2.21
Energy - alternate sources				
EUR	7,202	Alerion Cleanpower SpA	194	0.32
EUR	75,716	ERG SpA	1,955	3.26
EUR	131,353	Falck Renewables SpA	1,143	1.90
EUR	7,176	PLC SpA	15	0.03
Engineering & construction				
EUR	14,024	Aeroporto Guglielmo Marconi Di Bologna SpA	128	0.21
EUR	16,755	Caltagirone SpA	67	0.11
EUR	288,765	Enav SpA	1,174	1.96
EUR	184,125	Maire Tecnimont SpA	773	1.29
EUR	23,252	Salcef SpA	558	0.93
EUR	102,994	TREVI - Finanziaria Industriale SpA	80	0.13
EUR	372,763	Webuild SpA	691	1.15
Entertainment				
EUR	98,807	AS Roma SpA	30	0.05
EUR	13,945	Bastogi SpA	10	0.02
EUR	1,052,909	Juventus Football Club SpA	397	0.66

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES FTSE ITALIA MID-SMALL CAP UCITS ETF (continued)
As at 31 January 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Equities (31 July 2021: 99.82%) (cont)				
Italy (31 July 2021: 98.70%) (cont)				
Entertainment (cont)				
EUR	105,201	RAI Way SpA	529	0.88
EUR	24,661	Societa Sportiva Lazio SpA	26	0.04
Environmental control				
EUR	20,810	Ambienthesis SpA	24	0.04
EUR	4,578	Biancamano SpA [*]	-	0.00
EUR	80,404	GVS SpA	797	1.33
Food				
EUR	2,965	Centrale del Latte d'Italia	10	0.02
EUR	12,754	La Doria SpA	210	0.35
EUR	18,009	Newlat Food SpA	132	0.22
EUR	11,245	Orsero SpA	126	0.21
EUR	3,424	Valsoia SpA	45	0.07
Food Service				
EUR	216,080	Autogrill SpA	1,433	2.39
Gas				
EUR	83,588	Ascopiave SpA	302	0.50
EUR	5,169	Gas Plus SpA	16	0.03
Healthcare products				
EUR	14,262	Servizi Italia SpA	29	0.05
Healthcare services				
EUR	1,973	Eukedos SpA	4	0.01
EUR	35,921	Garofalo Health Care SpA	175	0.29
EUR	8,978	GPI SpA	128	0.21
Holding companies - diversified operations				
EUR	808,625	CIR SpA-Compagnie Industriali	342	0.57
Home builders				
EUR	17,683	Abitare In SpA	142	0.24
Home furnishings				
EUR	80,937	De' Longhi SpA	2,460	4.10
EUR	19,653	Elica SpA	67	0.11
Hotels				
EUR	27,437	I Grandi Viaggi SpA	27	0.05
Household goods & home construction				
EUR	33,441	Fila SpA	304	0.51
Household products				
EUR	101,724	Bialetti Industrie SpA	26	0.04
EUR	65,998	Emak SpA	130	0.22
EUR	6,011	Neodecortech Spa	25	0.04
Insurance				
EUR	41,102	Societa Cattolica di Assicurazioni SC	233	0.39
EUR	488,492	UnipolSai Assicurazioni SpA	1,261	2.10
Internet				
EUR	5,078	Alkemy SpA	110	0.18
EUR	418,472	ePrice SpA	14	0.02
EUR	58,557	Netweek SpA	3	0.01
EUR	11,769	Openjobmetis Spa agenzia per il lavoro	139	0.23
EUR	25,879	Reply SpA	3,833	6.39
EUR	12,014	Triboo Spa	18	0.03
Investment services				
EUR	93,106	DeA Capital SpA	125	0.21

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Italy (31 July 2021: 98.70%) (cont)				
Investment services (cont)				
EUR	15,971	Italmobiliare SpA	506	0.84
EUR	30,363	Lventure Group SpA	13	0.02
Leisure time				
EUR	176,025	IMMSI SpA	75	0.12
EUR	190,122	Piaggio & C SpA	538	0.90
EUR	14,742	Sanlorenzo SpA	563	0.94
EUR	153,144	Technogym SpA	1,152	1.92
Machinery - diversified				
EUR	31,438	Antares Vision SpA	330	0.55
EUR	15,387	Biesse SpA	353	0.59
EUR	7,076	Gefran SpA	75	0.12
EUR	37,518	Piovan SpA	418	0.70
EUR	5,175	Prima Industrie SpA	97	0.16
Machinery, construction & mining				
EUR	13,006	Danieli & C Officine Meccaniche SpA	314	0.52
EUR	374,782	Tesmec SpA	62	0.11
Marine transportation				
EUR	554,544	Fincantieri SpA	314	0.52
EUR	15,645	Italian Sea Group SpA	103	0.17
Media				
EUR	138,821	Arnoldo Mondadori Editore SpA	283	0.47
EUR	77,821	Cairo Communication SpA	148	0.25
EUR	37,232	Callagiron Editore SpA	40	0.07
EUR	58,678	Class Editori SpA	5	0.01
EUR	2,719	Cose Belle d'Italia SpA [*]	-	0.00
EUR	61,832	Il Sole 24 Ore SpA	31	0.05
EUR	33,972	Mondo TV SpA	42	0.07
EUR	116,362	Monrif SpA	9	0.01
EUR	130,263	Rizzoli Corriere Della Sera Mediagroup SpA	113	0.19
Metal fabricate/ hardware				
EUR	1,630	Rosss SpA	2	0.01
EUR	6,489	SAES Getters SpA	158	0.26
Mining				
EUR	255,095	Intek Group SpA	118	0.20
Office & business equipment				
EUR	21,647	Datalogic SpA	298	0.50
Oil & gas				
EUR	628,683	Saras SpA	348	0.58
Packaging & containers				
EUR	34,954	Zignago Vetro SpA	535	0.89
Pharmaceuticals				
EUR	4,498	Enervit SpA	16	0.03
EUR	10,789	Fine Foods & Pharmaceuticals NTM	147	0.24
EUR	3,919	Pharmanutra SpA	259	0.43
EUR	74,775	Pierrel SpA	17	0.03
Real estate investment & services				
EUR	277,400	Brioschi Sviluppo Immobiliare SpA	26	0.04
EUR	31,498	Cia Immobiliare Azionaria	2	0.01
EUR	22,944	COIMA RES SpA (REIT)	166	0.28
EUR	27,916	Gabetti Property Solutions SpA	52	0.09
EUR	1,669	Next Re SIQ SpA (REIT)	6	0.01

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES FTSE ITALIA MID-SMALL CAP UCITS ETF (continued)
As at 31 January 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Equities (31 July 2021: 99.82%) (cont)				
Italy (31 July 2021: 98.70%) (cont)				
Real estate investment & services (cont)				
EUR	22,454	Restart SIQ SpA (REIT)	8	0.01
EUR	422,678	Risanamento SpA	62	0.10
Real estate investment trusts				
EUR	122,551	AEDES SIQ SpA (REIT)	21	0.04
EUR	75,077	Immobiliare Grande Distribuzione SIQ SpA (REIT)	309	0.51
Retail				
EUR	38,272	Brunello Cucinelli SpA	1,958	3.26
EUR	240,532	OVS SpA	589	0.98
EUR	76,856	Salvatore Ferragamo SpA	1,455	2.43
EUR	7,537	Stefanel SpA*	-	0.00
EUR	21,218	Unieuro SpA	401	0.67
Software				
EUR	5,092	Digital Bros SpA	143	0.24
EUR	27,566	Exprivia SpA	57	0.09
EUR	7,116	Piteco SpA	69	0.11
EUR	1,787	Softlab SpA	5	0.01
EUR	26,876	Tas Tecnologia Avanzata dei Sistemi SpA	59	0.10
EUR	22,318	Tinexta Spa	701	1.17
EUR	8,810	TXT e-solutions SpA	78	0.13
EUR	13,465	Wiiit SpA	420	0.70
Telecommunications				
EUR	6,020,151	Tiscali SpA	93	0.15
Textile				
EUR	46,667	Aquafil SpA	345	0.57
EUR	6,992	Caleffi SpA	11	0.02
EUR	4,822	Ratti SpA	16	0.03
EUR	2,514	Vincenzo Zucchi SpA	9	0.01
Transportation				
EUR	135,590	FNM SpA	80	0.13
Total Italy			58,814	97.99
Luxembourg (31 July 2021: 0.32%)				
Commercial services				
EUR	15,418	IVS Group SA	89	0.15
Transportation				
EUR	1,107,782	d'Amico International Shipping SA	103	0.17
Total Luxembourg			192	0.32
Netherlands (31 July 2021: 0.80%)				
Building materials and fixtures				
EUR	52,733	Cementir Holding NV	410	0.68
Media				
EUR	317,911	MFE-MediaForEurope NV 'A'	235	0.39
EUR	317,670	MFE-MediaForEurope NV 'B'	358	0.60
Total Netherlands			1,003	1.67
Total equities			60,009	99.98

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Rights (31 July 2021: 0.00%)				
Italy (31 July 2021: 0.00%)				
EUR	53,537	BF SpA*	-	0.00
Total Italy			-	0.00
Total rights			-	0.00
Warrants (31 July 2021: 0.01%)				
Italy (31 July 2021: 0.01%)				
EUR	19,110	Webuild SpA*	-	0.00
Total Italy			-	0.00
Total warrants			-	0.00
Ccy	No. of contracts	Underlying exposure	Fair Value EUR'000	% of net asset value

Financial derivative instruments (31 July 2021: 0.01%)

Futures contracts (31 July 2021: 0.01%)				
Total value of investments			60,009	99.98
Cash†			31	0.05
Other net liabilities			(16)	(0.03)
Net asset value attributable to redeemable shareholders at the end of the financial period			60,024	100.00

†Substantially all cash positions are held with State Street Bank and Trust Company.
*These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial period end and valued using the last traded price.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Analysis of total current assets gross of all liabilities	Fair value EUR'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	60,009	99.95
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	-	0.00
Other assets	31	0.05
Total current assets	60,040	100.00

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES FTSE MIB UCITS ETF EUR (ACC)

As at 31 January 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 July 2021: 99.68%)				
Equities (31 July 2021: 99.68%)				
Italy (31 July 2021: 73.44%)				
Aerospace & defence				
EUR	313,333	Leonardo SpA [^]	2,000	0.59
Auto parts & equipment				
EUR	380,579	Pirelli & C SpA [^]	2,372	0.70
Banks				
EUR	188,010	Banca Mediolanum SpA	1,610	0.47
EUR	1,188,122	Banco BPM SpA	3,259	0.95
EUR	828,063	BPER Banca	1,536	0.45
EUR	478,040	FinecoBank Banca Fineco SpA	7,078	2.07
EUR	13,005,638	Intesa Sanpaolo SpA	34,068	9.98
EUR	542,715	Mediobanca Banca di Credito Finanziario SpA [^]	5,487	1.61
EUR	1,677,806	UniCredit SpA	23,472	6.87
Building materials and fixtures				
EUR	72,426	Buzzi Unicem SpA [^]	1,333	0.39
Commercial services				
EUR	385,903	Atlantia SpA	6,335	1.85
EUR	462,608	Nexi SpA [^]	5,972	1.75
Diversified financial services				
EUR	95,335	Azimut Holding SpA	2,261	0.66
EUR	44,013	Banca Generali SpA [^]	1,566	0.46
Electrical components & equipment				
EUR	206,678	Prysmian SpA	6,144	1.80
Electricity				
EUR	1,178,205	A2A SpA	1,979	0.58
EUR	6,088,295	Enel SpA	41,284	12.08
EUR	614,006	Hera SpA [^]	2,258	0.66
EUR	1,104,277	Terna Rete Elettrica Nazionale SpA [^]	7,675	2.25
Engineering & construction				
EUR	277,648	Infrastrutture Wireless Italiane SpA	2,649	0.78
Gas				
EUR	382,839	Italgas SpA	2,247	0.66
EUR	1,745,260	Snam SpA	8,656	2.53
Healthcare products				
EUR	17,749	DiaSorin SpA [^]	2,430	0.71
Insurance				
EUR	962,046	Assicurazioni Generali SpA [^]	17,875	5.23
EUR	378,241	Unipol Gruppo SpA	1,875	0.55
Machinery - diversified				
EUR	62,746	Interpump Group SpA	3,410	1.00
Oil & gas				
EUR	1,940,023	Eni SpA	25,819	7.56
Oil & gas services				
EUR	437,058	Saipem SpA [^]	590	0.17
Pharmaceuticals				
EUR	100,570	Amplifon SpA [^]	3,774	1.10
EUR	75,511	Recordati Industria Chimica e Farmaceutica SpA	3,741	1.10
Retail				
EUR	168,399	Moncler SpA	9,487	2.78

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value	
Italy (31 July 2021: 73.44%) (cont)					
Telecommunications					
EUR	8,380,042	Telecom Italia SpA	3,488	1.02	
Transportation					
EUR	358,111	Poste Italiane SpA	4,245	1.24	
Total Italy			247,975	72.60	
Luxembourg (31 July 2021: 0.97%)					
Metal fabricate/ hardware					
EUR	366,055	Tenaris SA	3,941	1.15	
Total Luxembourg			3,941	1.15	
Netherlands (31 July 2021: 25.27%)					
Auto manufacturers					
EUR	95,213	Ferrari NV	19,318	5.66	
EUR	153,360	Iveco Group NV	1,452	0.42	
EUR	1,584,196	Stellantis NV	26,884	7.87	
Beverages					
EUR	387,811	Davide Campari-Milano NV	4,301	1.26	
Investment services					
EUR	80,975	EXOR NV	5,977	1.75	
Machinery - diversified					
EUR	770,777	CNH Industrial NV	10,278	3.01	
Semiconductors					
EUR	508,952	STMicroelectronics NV	20,993	6.15	
Total Netherlands			89,203	26.12	
Total equities			341,119	99.87	
No. of Ccy contracts			Underlying exposure EUR'000	Fair Value EUR'000	% of net asset value
Financial derivative instruments (31 July 2021: 0.00%)					
Futures contracts (31 July 2021: 0.00%)					
EUR	12	FTSE MIB Index Futures March 2022	1,615	(9)	0.00
Total unrealised losses on futures contracts				(9)	0.00
Total financial derivative instruments				(9)	0.00
Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value	
Total value of investments			341,110	99.87	
Cash equivalents (31 July 2021: 0.10%)					
UCITS collective investment schemes - Money Market Funds (31 July 2021: 0.10%)					
EUR	7,666	BlackRock ICS Euro Liquidity Fund ⁻	755	0.22	

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES FTSE MIB UCITS ETF EUR (ACC) (continued)

As at 31 January 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Cash†	965	0.28
		Other net liabilities	(1,268)	(0.37)
		Net asset value attributable to redeemable shareholders at the end of the financial period	341,562	100.00

†Cash holdings of EUR745,092 are held with State Street Bank and Trust Company. EUR220,268 is held as security for futures contracts with BofA Securities Inc.. Cash collateral and cash collateral payable in respect of securities lending transactions is held by the Fund's Depository (or through its delegates).

‡These securities are partially or fully transferred as securities lent.

~Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value EUR'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	341,119	99.41
UCITS collective investment schemes - Money Market Funds	755	0.22
Other assets	1,280	0.37
Total current assets	343,154	100.00

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI CANADA UCITS ETF

As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 July 2021: 99.56%)				
Equities (31 July 2021: 99.56%)				
Canada (31 July 2021: 99.56%)				
Aerospace & defence				
CAD	198,220	CAE Inc	5,003	0.40
Airlines				
CAD	110,169	Air Canada	1,980	0.16
Apparel retailers				
CAD	122,852	Gildan Activewear Inc	4,888	0.39
Auto parts & equipment				
CAD	177,289	Magna International Inc	14,276	1.13
Banks				
CAD	401,619	Bank of Montreal [^]	45,435	3.61
CAD	754,348	Bank of Nova Scotia	54,307	4.32
CAD	279,400	Canadian Imperial Bank of Commerce [^]	35,067	2.79
CAD	209,498	National Bank of Canada	16,753	1.33
CAD	884,708	Royal Bank of Canada [^]	100,818	8.01
CAD	1,131,414	Toronto-Dominion Bank	90,572	7.20
Chemicals				
CAD	354,266	Nutrien Ltd	24,730	1.97
Commercial services				
CAD	35,632	Nuvei Corp	2,171	0.17
CAD	67,994	Ritchie Bros Auctioneers Inc	4,142	0.33
Computers				
CAD	135,926	CGI Inc	11,599	0.92
Distribution & wholesale				
CAD	51,343	Toromont Industries Ltd	4,331	0.34
Diversified financial services				
CAD	876,140	Brookfield Asset Management Inc 'A'	48,223	3.83
CAD	52,265	IGM Financial Inc	1,835	0.15
CAD	47,379	Onex Corp	3,402	0.27
CAD	34,643	TMX Group Ltd	3,522	0.28
Electricity				
CAD	416,478	Algonquin Power & Utilities Corp [^]	5,944	0.47
CAD	79,469	Brookfield Renewable Corp 'A'	2,717	0.22
CAD	77,712	Canadian Utilities Ltd 'A'	2,256	0.18
CAD	159,975	Emera Inc [^]	7,576	0.60
CAD	292,479	Fortis Inc [^]	13,886	1.10
CAD	204,081	Hydro One Ltd	5,270	0.42
CAD	138,956	Northland Power Inc	4,022	0.32
Energy - alternate sources				
CAD	149,912	Ballard Power Systems Inc	1,563	0.12
Engineering & construction				
CAD	72,847	WSP Global Inc	9,709	0.77
Environmental control				
CAD	99,017	GFL Environmental Inc	3,251	0.26
Food				
CAD	104,426	Empire Co Ltd 'A'	3,220	0.25
CAD	47,039	George Weston Ltd	5,127	0.41
CAD	104,544	Loblaw Cos Ltd	8,062	0.64
CAD	151,066	Metro Inc [^]	8,076	0.64

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Canada (31 July 2021: 99.56%) (cont)				
Food (cont)				
CAD	156,190	Saputo Inc	3,499	0.28
Forest products & paper				
CAD	58,849	West Fraser Timber Co Ltd	5,445	0.43
Gas				
CAD	175,870	AltaGas Ltd [^]	3,611	0.29
Insurance				
CAD	15,516	Fairfax Financial Holdings Ltd	7,488	0.59
CAD	173,033	Great-West Lifeco Inc	5,403	0.43
CAD	67,427	iA Financial Corp Inc	4,385	0.35
CAD	109,299	Intact Financial Corp	14,802	1.18
CAD	1,205,594	Manulife Financial Corp [^]	25,092	1.99
CAD	347,377	Power Corp of Canada	11,160	0.89
CAD	363,553	Sun Life Financial Inc	20,579	1.64
Internet				
CAD	70,290	Shopify Inc 'A'	67,811	5.39
Media				
CAD	102,951	Quebecor Inc 'B'	2,433	0.19
CAD	280,914	Shaw Communications Inc 'B' [^]	8,369	0.66
CAD	107,492	Thomson Reuters Corp	11,534	0.92
Mining				
CAD	150,984	Agnico Eagle Mines Ltd	7,207	0.57
CAD	1,104,482	Barrick Gold Corp	21,129	1.68
CAD	248,914	Cameco Corp	4,836	0.38
CAD	365,624	First Quantum Minerals Ltd	9,001	0.72
CAD	118,625	Franco-Nevada Corp	15,676	1.25
CAD	380,949	Ivanhoe Mines Ltd 'A'	3,262	0.26
CAD	789,715	Kinross Gold Corp	4,266	0.34
CAD	165,373	Kirkland Lake Gold Ltd	6,226	0.49
CAD	416,739	Lundin Mining Corp	3,470	0.28
CAD	128,928	Pan American Silver Corp	2,789	0.22
CAD	291,793	Teck Resources Ltd 'B'	9,008	0.72
CAD	278,897	Wheaton Precious Metals Corp	11,239	0.89
Oil & gas				
CAD	735,515	Canadian Natural Resources Ltd	37,395	2.97
CAD	818,505	Cenovus Energy Inc	11,900	0.95
CAD	154,349	Imperial Oil Ltd	6,312	0.50
CAD	94,941	Parkland Corp [^]	2,523	0.20
CAD	921,535	Suncor Energy Inc	26,317	2.09
CAD	190,860	Tourmaline Oil Corp	6,801	0.54
Packaging & containers				
CAD	94,491	CCL Industries Inc 'B'	4,938	0.39
Pharmaceuticals				
CAD	190,842	Bausch Health Cos Inc	4,689	0.37
CAD	148,787	Canopy Growth Corp	1,196	0.10
Pipelines				
CAD	1,257,580	Enbridge Inc	53,139	4.23
CAD	135,226	Keyera Corp [^]	3,180	0.25
CAD	341,348	Pembina Pipeline Corp [^]	10,833	0.86
CAD	607,743	TC Energy Corp	31,367	2.49
Real estate investment & services				
CAD	24,450	FirstService Corp	3,897	0.31

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI CANADA UCITS ETF (continued)

As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (31 July 2021: 99.56%) (cont)				
Canada (31 July 2021: 99.56%) (cont)				
Real estate investment trusts				
CAD	53,568	Canadian Apartment Properties REIT (REIT) [†]	2,355	0.19
CAD	93,890	RioCan Real Estate Investment Trust (REIT) [†]	1,634	0.13
Retail				
CAD	507,358	Alimentation Couche-Tard Inc	20,453	1.62
CAD	35,352	Canadian Tire Corp Ltd 'A' [†]	5,102	0.41
CAD	179,056	Dollarama Inc	9,234	0.73
CAD	177,343	Restaurant Brands International Inc	9,914	0.79
Software				
CAD	333,305	BlackBerry Ltd	2,741	0.22
CAD	12,499	Constellation Software Inc	21,517	1.71
CAD	66,731	Lightspeed Commerce Inc	2,165	0.17
CAD	168,030	Open Text Corp	8,038	0.64
Telecommunications				
CAD	45,634	BCE Inc	2,382	0.19
CAD	219,691	Rogers Communications Inc 'B'	11,137	0.89
CAD	280,130	TELUS Corp	6,588	0.52
Transportation				
CAD	439,458	Canadian National Railway Co	53,534	4.25
CAD	576,420	Canadian Pacific Railway Ltd	41,217	3.28
CAD	52,399	TFI International Inc	5,041	0.40
Total Canada			1,250,992	99.42
Total equities			1,250,992	99.42

Ccy	No. of contracts	Underlying exposure USD'000	Fair Value USD'000	% of net asset value
Financial derivative instruments (31 July 2021: 0.01%)				
Futures contracts (31 July 2021: 0.01%)				
CAD	33	S&P TSX 60 Index Futures March 2022	6,590	36
Total unrealised gains on futures contracts			36	0.00
Total financial derivative instruments			36	0.00

	Fair Value USD'000	% of net asset value
Total value of investments	1,251,028	99.42
Cash[†]	6,157	0.49
Other net assets	1,112	0.09
Net asset value attributable to redeemable shareholders at the end of the financial period	1,258,297	100.00

[†]Cash holdings of USD5,747,812 are held with State Street Bank and Trust Company. USD409,445 is held as security for futures contracts with Credit Suisse Securities Ltd.

[†]These securities are partially or fully transferred as securities lent.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	1,250,992	98.68
Exchange traded financial derivative instruments	36	0.00
Other assets	16,746	1.32
Total current assets	1,267,774	100.00

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EM ASIA UCITS ETF

As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 July 2021: 99.39%)				
Bonds (31 July 2021: 0.00%)				
India (31 July 2021: 0.00%)				
Equities (31 July 2021: 93.27%)				
Bermuda (31 July 2021: 0.66%)				
Chemicals				
HKD	240,000	Huabao International Holdings Ltd [^]	147	0.01
Commercial services				
HKD	675,414	COSCO SHIPPING Ports Ltd	537	0.03
HKD	377,000	Shenzhen International Holdings Ltd	382	0.02
Entertainment				
HKD	3,860,000	Alibaba Pictures Group Ltd [^]	436	0.02
Forest products & paper				
HKD	457,000	Nine Dragons Paper Holdings Ltd [^]	455	0.03
Gas				
HKD	981,754	China Gas Holdings Ltd	1,667	0.09
HKD	260,000	China Resources Gas Group Ltd	1,300	0.07
Internet				
HKD	1,004,000	HengTen Networks Group Ltd [^]	307	0.02
Oil & gas				
HKD	1,075,809	Kunlun Energy Co Ltd	1,109	0.06
Real estate investment & services				
HKD	222,410	Hopson Development Holdings Ltd	464	0.03
Retail				
HKD	1,314,000	Alibaba Health Information Technology Ltd [^]	982	0.06
HKD	3,690,000	GOME Retail Holdings Ltd [^]	251	0.01
Software				
HKD	4,475,799	China Youzan Ltd [^]	172	0.01
Water				
HKD	1,546,000	Beijing Enterprises Water Group Ltd [^]	601	0.03
Total Bermuda			8,810	0.49
Cayman Islands (31 July 2021: 27.94%)				
Agriculture				
USD	192,766	RLX Technology Inc ADR	646	0.04
HKD	525,000	Smooere International Holdings Ltd	2,242	0.12
Apparel retailers				
HKD	251,400	Shenzhou International Group Holdings Ltd	4,614	0.25
Auto manufacturers				
HKD	1,759,000	Geely Automobile Holdings Ltd	3,754	0.21
USD	168,584	Li Auto Inc ADR	4,399	0.24
USD	411,764	NIO Inc ADR	10,092	0.56
USD	119,723	XPeng Inc ADR	4,201	0.23
HKD	316,000	Yadea Group Holdings Ltd	448	0.02
Auto parts & equipment				
HKD	192,000	Minth Group Ltd	879	0.05
Beverages				
HKD	392,000	Uni-President China Holdings Ltd	369	0.02
Biotechnology				
HKD	413,500	3SBio Inc [^]	326	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Cayman Islands (31 July 2021: 27.94%) (cont)				
Biotechnology (cont)				
HKD	68,000	Akeso Inc	183	0.01
USD	14,017	BeiGene Ltd ADR [^]	3,400	0.19
USD	23,648	HUTCHMED China Ltd ADR	644	0.04
USD	10,077	I-Mab ADR	255	0.01
HKD	366,000	Innovent Biologics Inc	1,535	0.08
USD	10,948	Legend Biotech Corp ADR	467	0.03
USD	23,714	Zai Lab Ltd ADR	1,178	0.06
Building materials and fixtures				
HKD	365,000	China Lesso Group Holdings Ltd [^]	631	0.03
HKD	786,000	China Resources Cement Holdings Ltd	675	0.04
Chemicals				
USD	16,868	Daqo New Energy Corp ADR	677	0.04
HKD	407,000	Dongyue Group Ltd	492	0.03
HKD	189,000	Kingboard Holdings Ltd	910	0.05
HKD	236,500	Kingboard Laminates Holdings Ltd	402	0.02
Commercial services				
HKD	283,000	China Education Group Holdings Ltd	247	0.01
HKD	534,000	China Yuhua Education Corp Ltd	116	0.01
USD	494,801	New Oriental Education & Technology Group Inc ADR	707	0.04
USD	129,672	TAL Education Group ADR	371	0.02
Computers				
HKD	800,000	Chinasoft International Ltd	794	0.04
Cosmetics & personal care				
HKD	64,000	Vinda International Holdings Ltd	172	0.01
Diversified financial services				
USD	26,835	360 DigiTech Inc ADR	531	0.03
TWD	364,052	Chailease Holding Co Ltd	3,292	0.18
USD	11,347	Noah Holdings Ltd ADR	356	0.02
Electronics				
HKD	216,000	AAC Technologies Holdings Inc [^]	652	0.04
TWD	23,000	Silergy Corp	3,002	0.16
TWD	209,000	Zhen Ding Technology Holding Ltd	709	0.04
Energy - alternate sources				
HKD	1,508,000	Xinyi Solar Holdings Ltd	2,398	0.13
Engineering & construction				
HKD	562,000	China State Construction International Holdings Ltd	662	0.04
Environmental control				
HKD	506,500	China Conch Venture Holdings Ltd	2,407	0.13
Food				
HKD	931,772	China Mengniu Dairy Co Ltd	5,497	0.30
HKD	573,500	Dali Foods Group Co Ltd	331	0.02
HKD	614,379	Tingyi Cayman Islands Holding Corp [^]	1,272	0.07
HKD	1,284,019	Want Want China Holdings Ltd [^]	1,256	0.07
HKD	120,000	Yihai International Holding Ltd	510	0.03
Gas				
HKD	243,330	ENN Energy Holdings Ltd	3,857	0.21
Healthcare products				
HKD	440,860	China Medical System Holdings Ltd	734	0.04
HKD	204,992	Hengan International Group Co Ltd [^]	1,002	0.05
HKD	184,000	Microport Scientific Corp [^]	525	0.03

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EM ASIA UCITS ETF (continued)

As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (31 July 2021: 93.27%) (cont)				
Cayman Islands (31 July 2021: 27.94%) (cont)				
Healthcare services				
HKD	294,000	Genscript Biotech Corp [^]	930	0.05
HKD	100,600	Hygeia Healthcare Holdings Co Ltd	452	0.03
HKD	350,000	Jinxin Fertility Group Ltd [^]	348	0.02
HKD	1,081,000	Wuxi Biologics Cayman Inc	10,529	0.58
Hotels				
USD	56,429	Huazhu Group Ltd ADR [^]	2,230	0.12
Internet				
USD	9,043	51job Inc ADR	456	0.03
HKD	4,584,652	Alibaba Group Holding Ltd	67,027	3.69
USD	23,670	Autohome Inc ADR	789	0.04
USD	83,991	Baidu Inc ADR	13,417	0.74
HKD	132,000	China Literature Ltd	794	0.04
USD	18,549	Dada Nexus Ltd ADR [^]	203	0.01
USD	50,686	Hello Group Inc ADR [^]	493	0.03
USD	91,270	iQIYI Inc ADR [^]	372	0.02
HKD	615,429	JD.com Inc 'A'	22,068	1.22
USD	19,158	JOYY Inc ADR [^]	969	0.05
USD	20,545	Kanzhun Ltd ADR	622	0.03
HKD	145,300	Kuaishou Technology	1,639	0.09
HKD	1,232,300	Meituan 'B'	34,705	1.91
USD	132,813	Pinduoduo Inc ADR	7,947	0.44
HKD	1,740,610	Tencent Holdings Ltd	105,362	5.81
USD	208,971	Tencent Music Entertainment Group ADR	1,291	0.07
HKD	300,400	Tongcheng-Elong Holdings Ltd [^]	614	0.03
USD	156,982	Trip.com Group Ltd ADR	4,177	0.23
USD	142,844	Vipshop Holdings Ltd ADR [^]	1,330	0.07
USD	27,283	Vnet Group Inc ADR	271	0.02
USD	18,415	Weibo Corp ADR [^]	638	0.04
HKD	469,000	Weimob Inc [^]	349	0.02
Machinery - diversified				
HKD	245,000	Haitian International Holdings Ltd	639	0.04
Machinery, construction & mining				
HKD	350,000	Sany Heavy Equipment International Holdings Co Ltd	365	0.02
Mining				
HKD	720,000	China Hongqiao Group Ltd	803	0.04
Miscellaneous manufacturers				
TWD	39,486	Airtac International Group	1,357	0.08
HKD	214,500	Sunny Optical Technology Group Co Ltd	5,494	0.30
Packaging & containers				
HKD	391,000	Lee & Man Paper Manufacturing Ltd [^]	267	0.02
Pharmaceuticals				
HKD	1,114,000	China Feihe Ltd	1,540	0.09
HKD	288,000	Hansoh Pharmaceutical Group Co Ltd [^]	593	0.03
HKD	3,231,500	Sino Biopharmaceutical Ltd	2,221	0.12
Real estate investment & services				
HKD	212,000	Agile Group Holdings Ltd [^]	112	0.01
HKD	502,501	China Evergrande Group [^]	107	0.01
HKD	250,000	China Overseas Property Holdings Ltd	289	0.02
HKD	941,062	China Resources Land Ltd	4,532	0.25
HKD	172,400	China Resources Mixc Lifestyle Services Ltd	1,009	0.06

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Cayman Islands (31 July 2021: 27.94%) (cont)				
Real estate investment & services (cont)				
HKD	228,000	CIFI Ever Sunshine Services Group Ltd	409	0.02
HKD	960,800	CIFI Holdings Group Co Ltd	627	0.03
HKD	2,410,220	Country Garden Holdings Co Ltd [^]	1,975	0.11
HKD	525,000	Country Garden Services Holdings Co Ltd	3,087	0.17
HKD	235,500	Greentown China Holdings Ltd	388	0.02
HKD	494,000	Greentown Service Group Co Ltd [^]	542	0.03
USD	111,210	KE Holdings Inc ADR [^]	2,423	0.13
HKD	398,000	KWG Group Holdings Ltd [^]	216	0.01
HKD	431,000	Logan Group Co Ltd [^]	268	0.01
HKD	552,561	Longfor Group Holdings Ltd	3,295	0.18
HKD	435,000	Powerlong Real Estate Holdings Ltd	242	0.01
HKD	726,000	Seazen Group Ltd	491	0.03
HKD	393,597	Shimao Group Holdings Ltd [^]	289	0.02
HKD	143,000	Shimao Services Holdings Ltd	113	0.01
HKD	805,000	Sunac China Holdings Ltd	988	0.05
HKD	274,000	Sunac Services Holdings Ltd	310	0.02
Retail				
HKD	325,600	ANTA Sports Products Ltd	4,865	0.27
HKD	932,000	Bosideng International Holdings Ltd [^]	453	0.02
HKD	152,000	China Meidong Auto Holdings Ltd [^]	712	0.04
HKD	341,000	Haidilao International Holding Ltd	734	0.04
HKD	106,650	JD Health International Inc [^]	853	0.05
HKD	262,000	Jiumaoju International Holdings Ltd [^]	560	0.03
HKD	668,000	Li Ning Co Ltd	6,455	0.36
HKD	144,700	Ping An Healthcare and Technology Co Ltd [^]	458	0.02
HKD	408,000	Topsports International Holdings Ltd [^]	366	0.02
HKD	186,500	Zhongsheng Group Holdings Ltd [^]	1,427	0.08
Semiconductors				
TWD	21,000	Parade Technologies Ltd	1,510	0.08
Software				
USD	15,123	Agora Inc ADR	173	0.01
USD	49,964	Bilibili Inc ADR	1,763	0.09
HKD	783,000	Kingdee International Software Group Co Ltd [^]	1,771	0.10
USD	17,700	Kingsoft Cloud Holdings Ltd ADR [^]	150	0.01
HKD	292,400	Kingsoft Corp Ltd [^]	1,303	0.07
HKD	164,000	Ming Yuan Cloud Group Holdings Ltd [^]	335	0.02
HKD	621,655	NetEase Inc	12,333	0.68
Telecommunications				
USD	26,976	Chindata Group Holdings Ltd ADR	138	0.01
USD	29,063	GDS Holdings Ltd ADR	1,275	0.07
HKD	4,332,800	Xiaomi Corp 'B'	9,113	0.50
Transportation				
USD	95,024	DiDi Global Inc ADR	343	0.02
USD	133,103	ZTO Express Cayman Inc ADR	3,998	0.22
Total Cayman Islands			440,920	24.29
Hong Kong (31 July 2021: 1.41%)				
Auto manufacturers				
HKD	199,500	Sinotruk Hong Kong Ltd [^]	295	0.02
Beverages				
HKD	466,860	China Resources Beer Holdings Co Ltd	3,476	0.19

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EM ASIA UCITS ETF (continued)

As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (31 July 2021: 93.27%) (cont)				
Hong Kong (31 July 2021: 1.41%) (cont)				
Commercial services				
HKD	466,830	China Merchants Port Holdings Co Ltd	860	0.05
Computers				
HKD	2,191,457	Lenovo Group Ltd [^]	2,352	0.13
Diversified financial services				
HKD	472,000	Far East Horizon Ltd	404	0.02
Electricity				
HKD	1,122,000	China Power International Development Ltd [^]	554	0.03
HKD	596,914	China Resources Power Holdings Co Ltd	1,448	0.08
Electronics				
HKD	210,000	BYD Electronic International Co Ltd [^]	629	0.03
Energy - alternate sources				
HKD	100,500	China Common Rich Renewable Energy Investments [*]	-	0.00
HKD	1,204,629	China Everbright Environment Group Ltd	890	0.05
Food				
HKD	12,127	China Huishan Dairy Holdings Co Ltd [*]	-	0.00
Gas				
HKD	181,032	Beijing Enterprises Holdings Ltd	615	0.03
Holding companies - diversified operations				
HKD	1,690,977	CITIC Ltd	1,887	0.10
Hotels				
HKD	795,896	Fosun International Ltd [^]	901	0.05
Insurance				
HKD	500,334	China Taiping Insurance Holdings Co Ltd [^]	705	0.04
Mining				
HKD	1,120,000	MMG Ltd	358	0.02
Pharmaceuticals				
HKD	812,000	China Traditional Chinese Medicine Holdings Co Ltd	472	0.03
HKD	2,677,280	CSPC Pharmaceutical Group Ltd	3,244	0.18
Real estate investment & services				
HKD	1,634,000	China Jinmao Holdings Group Ltd	593	0.03
HKD	1,195,257	China Overseas Land & Investment Ltd [^]	3,518	0.20
HKD	389,000	Wharf Holdings Ltd	1,327	0.07
HKD	484,200	Yuexiu Property Co Ltd	490	0.03
Retail				
HKD	600,500	Sun Art Retail Group Ltd	219	0.01
Semiconductors				
HKD	126,000	Hua Hong Semiconductor Ltd	606	0.03
Water				
HKD	866,000	Guangdong Investment Ltd	1,235	0.07
Total Hong Kong			27,078	1.49
India (31 July 2021: 13.73%)				
Aerospace & defence				
INR	382,537	Bharat Electronics Ltd	1,075	0.06
Agriculture				
INR	909,818	ITC Ltd	2,685	0.15
Airlines				
INR	31,795	InterGlobe Aviation Ltd	791	0.04
Apparel retailers				
INR	1,669	Page Industries Ltd	949	0.05

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
India (31 July 2021: 13.73%) (cont)				
Auto manufacturers				
INR	40,139	Eicher Motors Ltd	1,423	0.08
INR	265,776	Mahindra & Mahindra Ltd	3,155	0.17
INR	42,169	Maruti Suzuki India Ltd	4,858	0.27
INR	375,531	Tata Motors Ltd	2,606	0.14
USD	25,806	Tata Motors Ltd ADR [^]	871	0.05
Auto parts & equipment				
INR	27,561	Balkrishna Industries Ltd	863	0.05
INR	355,347	Motherson Sumi Systems Ltd	855	0.04
INR	329,024	Motherson Sumi Wiring India Ltd [*]	205	0.01
INR	521	MRF Ltd	503	0.03
Banks				
INR	637,480	Axis Bank Ltd	6,604	0.36
INR	192,684	Bandhan Bank Ltd	815	0.04
INR	1,560,293	ICICI Bank Ltd	16,493	0.91
INR	172,041	Kotak Mahindra Bank Ltd	4,282	0.24
INR	120,364	State Bank of India	868	0.05
USD	42,961	State Bank of India RegS GDR	3,093	0.17
INR	2,911,078	Yes Bank Ltd (Restricted)	519	0.03
Beverages				
INR	181,270	Tata Consumer Products Ltd	1,767	0.10
INR	83,806	United Spirits Ltd	973	0.05
Biotechnology				
INR	133,388	Biocon Ltd	656	0.04
Building materials and fixtures				
INR	24,001	ACC Ltd	735	0.04
INR	197,945	Ambuja Cements Ltd	969	0.05
INR	82,598	Grasim Industries Ltd	1,912	0.11
INR	3,473	Shree Cement Ltd	1,129	0.06
INR	31,629	UltraTech Cement Ltd	3,059	0.17
Chemicals				
INR	118,847	Asian Paints Ltd	5,021	0.28
INR	78,117	Berger Paints India Ltd	756	0.04
INR	25,703	PI Industries Ltd	838	0.05
INR	44,955	SRF Ltd	1,450	0.08
INR	162,017	UPL Ltd	1,686	0.09
Coal				
INR	435,735	Coal India Ltd	933	0.05
Commercial services				
INR	158,550	Adani Ports & Special Economic Zone Ltd	1,522	0.08
INR	167,783	Marico Ltd	1,085	0.06
Computers				
INR	1,028,013	Infosys Ltd	23,918	1.32
INR	16,910	Larsen & Toubro Infotech Ltd	1,421	0.08
INR	20,016	Mindtree Ltd	1,075	0.06
INR	25,585	Mphasis Ltd	1,065	0.06
INR	279,299	Tata Consultancy Services Ltd	13,984	0.77
INR	362,489	Wipro Ltd	2,781	0.15
USD	39,771	Wipro Ltd ADR	306	0.01
Cosmetics & personal care				
INR	39,909	Colgate-Palmolive India Ltd	762	0.04
INR	172,201	Dabur India Ltd	1,239	0.07

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EM ASIA UCITS ETF (continued)

As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (31 July 2021: 93.27%) (cont)				
India (31 July 2021: 13.73%) (cont)				
Cosmetics & personal care (cont)				
INR	112,336	Godrej Consumer Products Ltd	1,337	0.07
Distribution & wholesale				
INR	79,996	Adani Enterprises Ltd	1,838	0.10
Diversified financial services				
INR	82,219	Bajaj Finance Ltd	7,713	0.43
INR	128,715	Cholamandalam Investment and Finance Co Ltd	1,086	0.06
INR	17,403	HDFC Asset Management Co Ltd	514	0.03
INR	518,097	Housing Development Finance Corp Ltd	17,503	0.96
INR	38,876	Muthoot Finance Ltd	760	0.04
INR	29,745	Piramal Enterprises Ltd	953	0.05
INR	72,228	SBI Cards & Payment Services Ltd	851	0.05
INR	62,747	Shriram Transport Finance Co Ltd	1,033	0.06
Electrical components & equipment				
INR	18,445	Siemens Ltd	575	0.03
Electricity				
INR	116,465	Adani Green Energy Ltd	2,931	0.16
INR	85,862	Adani Transmission Ltd	2,268	0.12
INR	1,464,916	NTPC Ltd	2,788	0.15
INR	916,596	Power Grid Corp of India Ltd	2,646	0.15
INR	436,540	Tata Power Co Ltd	1,439	0.08
Electronics				
INR	76,000	Havells India Ltd	1,206	0.07
Engineering & construction				
INR	102,733	Larsen & Toubro Ltd	2,628	0.15
USD	101,445	Larsen & Toubro Ltd RegS GDR	2,577	0.14
Food				
INR	50,574	Avenue Supermarts Ltd	2,788	0.15
INR	35,410	Britannia Industries Ltd	1,678	0.09
INR	10,173	Nestle India Ltd	2,525	0.14
Gas				
INR	75,733	Adani Gas Ltd	1,848	0.10
INR	517,214	GAIL India Ltd	1,000	0.06
INR	73,218	Indraprastha Gas Ltd	386	0.02
Healthcare services				
INR	29,866	Apollo Hospitals Enterprise Ltd	1,784	0.10
Household goods & home construction				
INR	248,318	Hindustan Unilever Ltd	7,566	0.42
Insurance				
INR	11,336	Bajaj Finserv Ltd	2,384	0.13
INR	277,220	HDFC Life Insurance Co Ltd	2,312	0.13
INR	66,897	ICICI Lombard General Insurance Co Ltd	1,227	0.07
INR	102,985	ICICI Prudential Life Insurance Co Ltd	774	0.04
INR	129,012	SBI Life Insurance Co Ltd	2,132	0.12
Internet				
INR	23,484	Info Edge India Ltd	1,542	0.09
INR	476,315	Zomato Ltd	577	0.03
Iron & steel				
INR	262,005	JSW Steel Ltd	2,208	0.12
INR	224,384	Tata Steel Ltd	3,264	0.18

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
India (31 July 2021: 13.73%) (cont)				
Leisure time				
INR	20,612	Bajaj Auto Ltd	985	0.05
INR	39,310	Hero MotoCorp Ltd	1,435	0.08
Metal fabricate/ hardware				
INR	75,323	Bharat Forge Ltd	742	0.04
Mining				
INR	480,093	Hindalco Industries Ltd	3,146	0.17
INR	358,209	Vedanta Ltd	1,545	0.09
Miscellaneous manufacturers				
INR	49,125	Pidlite Industries Ltd	1,617	0.09
Oil & gas				
INR	278,918	Bharat Petroleum Corp Ltd	1,484	0.08
INR	177,519	Hindustan Petroleum Corp Ltd	747	0.04
INR	547,526	Indian Oil Corp Ltd	919	0.05
INR	764,287	Oil & Natural Gas Corp Ltd	1,768	0.10
INR	667,116	Reliance Industries Ltd	21,336	1.18
USD	98,326	Reliance Industries Ltd GDR [^]	6,268	0.34
Pharmaceuticals				
INR	99,874	Aurobindo Pharma Ltd	849	0.05
INR	145,348	Cipla Ltd	1,841	0.10
INR	40,409	Divi's Laboratories Ltd	2,186	0.12
INR	27,452	Dr Reddy's Laboratories Ltd	1,583	0.09
USD	7,574	Dr Reddy's Laboratories Ltd ADR	435	0.02
INR	73,640	Lupin Ltd	896	0.05
INR	261,044	Sun Pharmaceutical Industries Ltd	2,919	0.16
INR	17,785	Torrent Pharmaceuticals Ltd	637	0.03
Pipelines				
INR	246,717	Petronet LNG Ltd	707	0.04
Real estate investment & services				
INR	164,410	DLF Ltd	861	0.05
INR	37,972	Godrej Properties Ltd	873	0.05
Retail				
INR	25,519	Jubilant Foodworks Ltd	1,157	0.06
INR	107,787	Titan Co Ltd	3,409	0.19
INR	60,141	Trent Ltd	832	0.05
Software				
INR	330,309	HCL Technologies Ltd	4,867	0.27
INR	195,776	Tech Mahindra Ltd	3,880	0.21
Telecommunications				
INR	758,093	Bharti Airtel Ltd	7,409	0.41
INR	201,227	Indus Towers Ltd	681	0.04
Transportation				
INR	69,583	Container Corp Of India Ltd	603	0.03
INR	72,866	Indian Railway Catering & Tourism Corp Ltd	847	0.05
Total India			292,660	16.12
Indonesia (31 July 2021: 1.48%)				
Agriculture				
IDR	2,376,200	Charoen Pokphand Indonesia Tbk PT	1,041	0.06
IDR	158,500	Gudang Garam Tbk PT	337	0.02
Banks				
IDR	16,780,500	Bank Central Asia Tbk PT	8,897	0.49

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EM ASIA UCITS ETF (continued)

As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (31 July 2021: 93.27%) (cont)				
Indonesia (31 July 2021: 1.48%) (cont)				
Banks (cont)				
IDR	5,639,700	Bank Mandiri Persero Tbk PT	2,931	0.16
IDR	2,125,300	Bank Negara Indonesia Persero Tbk PT	1,082	0.06
IDR	20,593,738	Bank Rakyat Indonesia Persero Tbk PT	5,828	0.32
Building materials and fixtures				
IDR	480,200	Indocement Tunggal Prakarsa Tbk PT	366	0.02
IDR	938,800	Semen Indonesia Persero Tbk PT	439	0.02
Chemicals				
IDR	8,590,300	Barito Pacific Tbk PT	532	0.03
Coal				
IDR	4,060,600	Adaro Energy Tbk PT	632	0.04
Engineering & construction				
IDR	7,185,700	Sarana Menara Nusantara Tbk PT	512	0.03
Food				
IDR	795,100	Indofood CBP Sukses Makmur Tbk PT	483	0.03
IDR	1,485,400	Indofood Sukses Makmur Tbk PT	653	0.03
Forest products & paper				
IDR	799,200	Indah Kiat Pulp & Paper Tbk PT	422	0.02
Household goods & home construction				
IDR	2,058,300	Unilever Indonesia Tbk PT	577	0.03
Mining				
IDR	2,156,000	Aneka Tambang Tbk	266	0.02
IDR	3,856,200	Merdeka Copper Gold Tbk PT	976	0.05
IDR	410,000	United Tractors Tbk PT	659	0.04
Pharmaceuticals				
IDR	6,797,600	Kalbe Farma Tbk PT	775	0.04
Retail				
IDR	5,820,500	Astra International Tbk PT	2,216	0.12
Telecommunications				
IDR	15,264,100	Telkom Indonesia Persero Tbk PT	4,447	0.24
IDR	2,487,000	Tower Bersama Infrastructure Tbk PT	498	0.03
Total Indonesia			34,569	1.90
Malaysia (31 July 2021: 1.61%)				
Agriculture				
MYR	613,700	IOI Corp Bhd	556	0.03
MYR	122,600	Kuala Lumpur Kepong Bhd	632	0.04
MYR	359,550	QL Resources Bhd	427	0.02
Banks				
MYR	488,100	AMMB Holdings Bhd	380	0.02
MYR	2,019,183	CIMB Group Holdings Bhd	2,509	0.14
MYR	199,180	Hong Leong Bank Bhd	923	0.05
MYR	1,423,224	Malayan Banking Bhd	2,812	0.15
MYR	4,541,550	Public Bank Bhd	4,568	0.25
MYR	644,463	RHB Bank Bhd	856	0.05
Beverages				
MYR	42,700	Fraser & Neave Holdings Bhd	252	0.01
Chemicals				
MYR	672,200	Petronas Chemicals Group Bhd	1,428	0.08
Commercial services				
MYR	273,600	Westports Holdings Bhd	251	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Malaysia (31 July 2021: 1.61%) (cont)				
Distribution & wholesale				
MYR	850,238	Sime Darby Bhd	437	0.02
Diversified financial services				
MYR	77,200	Hong Leong Financial Group Bhd	336	0.02
Electricity				
MYR	646,900	Tenaga Nasional Bhd	1,416	0.08
Engineering & construction				
MYR	360,380	Malaysia Airports Holdings Bhd	491	0.03
Food				
MYR	194,700	HAP Seng Consolidated Bhd	354	0.02
MYR	23,100	Nestle Malaysia Bhd	728	0.04
MYR	198,400	PPB Group Bhd	753	0.04
MYR	480,538	Sime Darby Plantation Bhd	405	0.02
Healthcare services				
MYR	551,000	IHH Healthcare Bhd	849	0.05
Hotels				
MYR	631,600	Genting Bhd	659	0.04
MYR	994,200	Genting Malaysia Bhd	649	0.03
Mining				
MYR	934,600	Press Metal Aluminium Holdings Bhd	1,376	0.08
Miscellaneous manufacturers				
MYR	479,200	Hartalega Holdings Bhd	673	0.04
MYR	1,746,200	Top Glove Corp Bhd	889	0.05
Oil & gas				
MYR	88,100	Petronas Dagangan Bhd	408	0.02
Oil & gas services				
MYR	968,700	Dialog Group Bhd	592	0.03
Pipelines				
MYR	246,000	Petronas Gas Bhd	998	0.06
Semiconductors				
MYR	893,300	Inari Amertron Bhd	704	0.04
Telecommunications				
MYR	697,447	Axiata Group Bhd	620	0.04
MYR	928,100	DiGi.Com Bhd	843	0.05
MYR	767,800	Maxis Bhd	776	0.04
MYR	361,100	Telekom Malaysia Bhd	436	0.02
Transportation				
MYR	415,600	MISC Bhd	691	0.04
Total Malaysia			31,677	1.75
Pakistan (31 July 2021: 0.03%)				
People's Republic of China (31 July 2021: 8.02%)				
Aerospace & defence				
HKD	759,000	AviChina Industry & Technology Co Ltd 'H'^	426	0.02
Airlines				
HKD	688,757	Air China Ltd 'H'^	516	0.03
HKD	598,000	China Southern Airlines Co Ltd 'H'	379	0.02
Auto manufacturers				
HKD	233,500	BYD Co Ltd 'H'	6,630	0.36
HKD	812,451	Dongfeng Motor Group Co Ltd 'H'	714	0.04
HKD	945,964	Great Wall Motor Co Ltd 'H'^	2,523	0.14

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EM ASIA UCITS ETF (continued)

As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (31 July 2021: 93.27%) (cont)				
People's Republic of China (31 July 2021: 8.02%) (cont)				
Auto manufacturers (cont)				
HKD	868,000	Guangzhou Automobile Group Co Ltd 'H'	846	0.05
Auto parts & equipment				
HKD	182,800	Fuyao Glass Industry Group Co Ltd 'H'	982	0.06
HKD	531,876	Weichai Power Co Ltd 'H'	958	0.05
Banks				
HKD	8,173,997	Agricultural Bank of China Ltd 'H'	3,103	0.17
HKD	24,015,294	Bank of China Ltd 'H'	9,332	0.51
HKD	2,729,244	Bank of Communications Co Ltd 'H'	1,827	0.10
HKD	595,500	China Bohai Bank Co Ltd 'H'	149	0.01
HKD	2,772,200	China CITIC Bank Corp Ltd 'H'	1,319	0.07
HKD	29,006,558	China Construction Bank Corp 'H'	22,171	1.22
HKD	907,000	China Everbright Bank Co Ltd 'H'	340	0.02
HKD	1,174,261	China Merchants Bank Co Ltd 'H'	9,773	0.54
HKD	1,834,094	China Minsheng Banking Corp Ltd 'H'	729	0.04
HKD	17,035,386	Industrial & Commercial Bank of China Ltd 'H'	10,290	0.57
HKD	2,426,000	Postal Savings Bank of China Co Ltd 'H'	2,010	0.11
Beverages				
HKD	34,800	Anhui Gujing Distillery Co Ltd 'B'	509	0.03
HKD	532,800	Nongfu Spring Co Ltd 'H'	3,211	0.18
HKD	148,000	Tsingtao Brewery Co Ltd 'H'	1,329	0.07
Biotechnology				
HKD	19,200	CanSino Biologics Inc 'H'	320	0.02
Building materials and fixtures				
HKD	361,806	Anhui Conch Cement Co Ltd 'H'	1,907	0.10
HKD	1,085,327	China National Building Material Co Ltd 'H'	1,403	0.08
Coal				
HKD	634,000	China Coal Energy Co Ltd 'H'	353	0.02
HKD	535,897	Yankuang Energy Group Co Ltd 'H'	1,130	0.06
Commercial services				
HKD	38,200	Hangzhou Tigermed Consulting Co Ltd 'H'	398	0.02
HKD	432,000	Jiangsu Expressway Co Ltd 'H'	450	0.03
HKD	339,000	TravelSky Technology Ltd 'H'	634	0.04
HKD	492,000	Zhejiang Expressway Co Ltd 'H'	421	0.02
Diversified financial services				
HKD	2,760,000	China Cinda Asset Management Co Ltd 'H'	503	0.03
HKD	1,141,000	China Galaxy Securities Co Ltd 'H'	674	0.04
HKD	445,200	China International Capital Corp Ltd 'H'	1,202	0.07
HKD	729,000	CITIC Securities Co Ltd 'H'	1,940	0.11
HKD	377,800	GF Securities Co Ltd 'H'	653	0.03
HKD	807,200	Haitong Securities Co Ltd 'H'	724	0.04
HKD	465,000	Huatai Securities Co Ltd 'H'	823	0.04
Electrical components & equipment				
HKD	234,364	Xinjiang Goldwind Science & Technology Co Ltd 'H'	406	0.02
Electricity				
HKD	2,783,000	CGN Power Co Ltd 'H'	767	0.04
HKD	1,083,000	China Longyuan Power Group Corp Ltd 'H'	2,186	0.12
HKD	922,000	Huaneng Power International Inc 'H'	485	0.03
Electronics				
HKD	98,000	Flat Glass Group Co Ltd 'H'	389	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
People's Republic of China (31 July 2021: 8.02%) (cont)				
Engineering & construction				
HKD	680,000	Beijing Capital International Airport Co Ltd 'H'	453	0.02
HKD	736,000	China Communications Services Corp Ltd 'H'	391	0.02
HKD	1,191,501	China Railway Group Ltd 'H'	733	0.04
HKD	12,958,000	China Tower Corp Ltd 'H'	1,562	0.09
Gas				
HKD	518,000	China Suntien Green Energy Corp Ltd 'H'	314	0.02
Healthcare products				
HKD	779,897	Shandong Weigao Group Medical Polymer Co Ltd 'H'	954	0.05
HKD	52,000	Venus MedTech Hangzhou Inc 'H'	201	0.01
Healthcare services				
HKD	37,700	Pharmaron Beijing Co Ltd 'H'	478	0.03
HKD	104,128	WuXi AppTec Co Ltd 'H'	1,486	0.08
Home furnishings				
HKD	694,000	Haier Smart Home Co Ltd 'H'	2,763	0.15
Insurance				
HKD	2,281,128	China Life Insurance Co Ltd 'H'	3,984	0.22
HKD	823,180	China Pacific Insurance Group Co Ltd 'H'	2,497	0.14
HKD	1,038,005	China Shenhua Energy Co Ltd 'H'	2,540	0.14
HKD	267,900	New China Life Insurance Co Ltd 'H'	761	0.04
HKD	2,414,000	People's Insurance Co Group of China Ltd 'H'	761	0.04
HKD	2,068,496	PICC Property & Casualty Co Ltd 'H'	1,921	0.11
HKD	1,913,666	Ping An Insurance Group Co of China Ltd 'H'	14,946	0.82
HKD	159,400	ZhongAn Online P&C Insurance Co Ltd 'H'	544	0.03
Machinery, construction & mining				
HKD	406,000	Zoomlion Heavy Industry Science and Technology Co Ltd 'H'	264	0.02
Mining				
HKD	1,266,000	Aluminum Corp of China Ltd 'H'	667	0.04
HKD	1,077,000	China Molybdenum Co Ltd 'H'	547	0.03
HKD	79,600	Ganfeng Lithium Co Ltd 'H'	1,250	0.07
HKD	309,984	Jiangxi Copper Co Ltd 'H'	501	0.03
HKD	178,750	Shandong Gold Mining Co Ltd 'H'	300	0.01
HKD	1,734,141	Zijin Mining Group Co Ltd 'H'	2,215	0.12
Miscellaneous manufacturers				
HKD	1,307,000	CRRC Corp Ltd 'H'	597	0.03
HKD	164,900	Zhuzhou CRRC Times Electric Co Ltd 'H'	863	0.05
Oil & gas				
HKD	7,292,086	China Petroleum & Chemical Corp 'H'	3,815	0.21
HKD	6,529,319	PetroChina Co Ltd 'H'	3,241	0.18
Oil & gas services				
HKD	582,539	China Oilfield Services Ltd 'H'	569	0.03
Pharmaceuticals				
HKD	161,000	Shanghai Fosun Pharmaceutical Group Co Ltd 'H'	644	0.04
HKD	369,395	Sinopharm Group Co Ltd 'H'	824	0.04
Real estate investment & services				
HKD	181,500	A-Living Smart City Services Co Ltd 'H'	352	0.02
HKD	495,700	China Vanke Co Ltd 'H'	1,278	0.07
HKD	519,200	Guangzhou R&F Properties Co Ltd 'H'	230	0.01
USD	354,516	Shanghai Lujiazui Finance & Trade Zone Development Co Ltd 'B'	325	0.02

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EM ASIA UCITS ETF (continued)

As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (31 July 2021: 93.27%) (cont)				
People's Republic of China (31 July 2021: 8.02%) (cont)				
Retail				
HKD	271,600	Shanghai Pharmaceuticals Holding Co Ltd 'H'	529	0.03
Software				
USD	117,000	Shanghai Baosight Software Co Ltd 'B'	537	0.03
Telecommunications				
HKD	236,255	ZTE Corp 'H'	635	0.04
Transportation				
HKD	1,015,199	COSCO SHIPPING Holdings Co Ltd 'H'	1,825	0.10
Total People's Republic of China			157,131	8.66
Philippines (31 July 2021: 0.74%)				
Auto manufacturers				
PHP	27,806	GT Capital Holdings Inc	311	0.02
Banks				
PHP	547,763	Bank of the Philippine Islands	1,054	0.06
PHP	640,405	BDO Unibank Inc	1,696	0.09
PHP	589,556	Metropolitan Bank & Trust Co	681	0.04
Commercial services				
PHP	304,610	International Container Terminal Services Inc	1,195	0.07
Electricity				
PHP	2,324,400	AC Energy Corp	435	0.02
PHP	72,650	Manila Electric Co	477	0.03
Food				
PHP	854,303	JG Summit Holdings Inc	1,047	0.06
PHP	1,365,800	Monde Nissin Corp	439	0.02
PHP	75,133	SM Investments Corp	1,399	0.08
PHP	231,250	Universal Robina Corp	576	0.03
Holding companies - diversified operations				
PHP	668,150	Aboitiz Equity Ventures Inc	826	0.04
Real estate investment & services				
PHP	84,800	Ayala Corp	1,447	0.08
PHP	2,585,000	Ayala Land Inc	1,821	0.10
PHP	3,055,150	SM Prime Holdings Inc	2,104	0.12
Retail				
PHP	91,890	Jollibee Foods Corp	433	0.02
Telecommunications				
PHP	9,725	Globe Telecom Inc	594	0.03
PHP	26,775	PLDT Inc	963	0.05
Water				
PHP	1,923,300	Metro Pacific Investments Corp	145	0.01
Total Philippines			17,643	0.97
Republic of South Korea (31 July 2021: 17.08%)				
Advertising				
KRW	22,186	Cheil Worldwide Inc	404	0.02
Aerospace & defence				
KRW	24,982	Korea Aerospace Industries Ltd	738	0.04
Agriculture				
KRW	35,073	KT&G Corp	2,258	0.12

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Republic of South Korea (31 July 2021: 17.08%) (cont)				
Airlines				
KRW	45,983	Korean Air Lines Co Ltd	1,079	0.06
Auto manufacturers				
KRW	41,945	Hyundai Motor Co	6,593	0.37
KRW	11,638	Hyundai Motor Co (2nd Pref)	926	0.05
KRW	6,971	Hyundai Motor Co (Pref)	539	0.03
KRW	80,402	Kia Corp	5,469	0.30
Auto parts & equipment				
KRW	19,754	Hankook Tire & Technology Co Ltd	551	0.03
KRW	61,941	Hanon Systems	547	0.03
KRW	20,179	Hyundai Mobis Co Ltd	3,884	0.22
Banks				
KRW	77,697	Industrial Bank of Korea	667	0.04
KRW	28,843	KakaoBank Corp [*]	981	0.06
KRW	133,647	Shinhan Financial Group Co Ltd	4,230	0.23
KRW	151,655	Woori Financial Group Inc	1,843	0.10
Biotechnology				
KRW	5,054	Samsung Biologics Co Ltd	3,098	0.17
KRW	12,496	Seegene Inc	564	0.03
KRW	8,567	SK Biopharmaceuticals Co Ltd	539	0.03
KRW	6,950	SK Bioscience Co Ltd	951	0.05
Chemicals				
KRW	38,540	Hanwha Solutions Corp	1,031	0.06
KRW	6,045	Kumho Petrochemical Co Ltd [*]	730	0.04
KRW	14,152	LG Chem Ltd	7,502	0.41
KRW	2,449	LG Chem Ltd (Pref)	614	0.04
KRW	4,756	Lotte Chemical Corp	769	0.04
KRW	3,567	SK Chemicals Co Ltd	371	0.02
KRW	4,431	SK IE Technology Co Ltd	423	0.02
Commercial services				
KRW	5,757	S-1 Corp	324	0.02
Computers				
KRW	25,972	LG Corp	1,594	0.09
KRW	10,216	Samsung SDS Co Ltd	1,191	0.06
Cosmetics & personal care				
KRW	9,775	Amorepacific Corp [*]	1,257	0.07
KRW	7,612	AMOREPACIFIC Group	257	0.01
KRW	2,878	LG Household & Health Care Ltd	2,328	0.13
KRW	733	LG Household & Health Care Ltd (Pref)	333	0.02
Diversified financial services				
KRW	88,723	Hana Financial Group Inc	3,312	0.18
KRW	121,440	KB Financial Group Inc	5,994	0.33
KRW	12,304	Korea Investment Holdings Co Ltd	740	0.04
KRW	82,126	Meritz Securities Co Ltd	416	0.02
KRW	95,384	Mirae Asset Securities Co Ltd	672	0.04
KRW	36,387	NH Investment & Securities Co Ltd	344	0.02
KRW	21,194	Samsung Securities Co Ltd	703	0.04
Electrical components & equipment				
KRW	3,330	Ecopro BM Co Ltd	907	0.05
KRW	6,801	L&F Co Ltd	952	0.05
KRW	4,505	LG Innotek Co Ltd	1,321	0.08

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EM ASIA UCITS ETF (continued)

As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (31 July 2021: 93.27%) (cont)				
Republic of South Korea (31 July 2021: 17.08%) (cont)				
Electricity				
KRW	76,050	Korea Electric Power Corp	1,300	0.07
Electronics				
KRW	6,962	Ijijin Materials Co Ltd	541	0.03
KRW	76,637	LG Display Co Ltd [†]	1,252	0.07
KRW	17,064	Samsung Electro-Mechanics Co Ltd	2,520	0.14
Engineering & construction				
KRW	20,302	GS Engineering & Construction Corp	661	0.04
KRW	21,626	Hyundai Engineering & Construction Co Ltd	757	0.04
KRW	25,966	Samsung C&T Corp	2,305	0.13
KRW	52,201	Samsung Engineering Co Ltd	933	0.05
Entertainment				
KRW	3,289	CJ ENM Co Ltd	335	0.02
KRW	4,845	HYBE Co Ltd	953	0.05
Food				
KRW	2,423	CJ CheilJedang Corp	696	0.04
KRW	3,632	CJ Corp	239	0.01
KRW	12,509	GS Holdings Corp	398	0.02
KRW	6,860	Orion Corp	553	0.03
Healthcare products				
KRW	10,966	SD Biosensor Inc	550	0.03
Home furnishings				
KRW	15,620	Coway Co Ltd	901	0.05
KRW	32,857	LG Electronics Inc	3,475	0.19
Hotels				
KRW	27,399	Kangwon Land Inc	564	0.03
Insurance				
KRW	12,178	DB Insurance Co Ltd	608	0.03
KRW	9,133	Samsung Fire & Marine Insurance Co Ltd	1,519	0.08
KRW	20,561	Samsung Life Insurance Co Ltd	1,030	0.06
Internet				
KRW	94,250	Kakao Corp	6,646	0.37
KRW	37,249	NAVER Corp	9,579	0.53
KRW	5,034	NCSOFT Corp	2,238	0.12
Investment services				
KRW	5,075	SK Square Co Ltd	232	0.01
Iron & steel				
KRW	24,701	Hyundai Steel Co	797	0.04
KRW	23,108	POSCO	5,080	0.28
Machinery, construction & mining				
KRW	17,119	Doosan Bobcat Inc	526	0.03
KRW	83,849	Doosan Heavy Industries & Construction Co Ltd	1,231	0.07
Marine transportation				
KRW	24,296	HLB Inc [†]	639	0.03
KRW	13,064	Korea Shipbuilding & Offshore Engineering Co Ltd	864	0.05
KRW	212,455	Samsung Heavy Industries Co Ltd [†]	913	0.05
Mining				
KRW	2,381	Korea Zinc Co Ltd	1,005	0.06
Miscellaneous manufacturers				
KRW	9,686	POSCO Chemical Co Ltd	888	0.05

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Republic of South Korea (31 July 2021: 17.08%) (cont)				
Miscellaneous manufacturers (cont)				
KRW	6,470	SKC Co Ltd	751	0.04
Oil & gas				
KRW	16,140	Hyundai Heavy Industries Holdings Co Ltd	640	0.03
KRW	12,958	SK Inc	2,349	0.13
KRW	15,843	SK Innovation Co Ltd	2,839	0.16
KRW	12,564	S-Oil Corp	938	0.05
Pharmaceuticals				
KRW	9,305	Alteogen Inc	371	0.02
KRW	26,728	Celltrion Healthcare Co Ltd	1,386	0.08
KRW	29,572	Celltrion Inc	3,704	0.20
KRW	5,025	Celltrion Pharm Inc	344	0.02
KRW	1,835	Green Cross Corp	267	0.02
KRW	2,053	Hanmi Pharm Co Ltd	421	0.02
KRW	9,435	Shin Poong Pharmaceutical Co Ltd [†]	187	0.01
KRW	17,177	Yuhan Corp	806	0.04
Retail				
KRW	2,368	BGF retail Co Ltd	318	0.02
KRW	6,071	E-MART Inc	665	0.04
KRW	1,051	F&F Co Ltd	713	0.04
KRW	10,371	Hotel Shilla Co Ltd [†]	619	0.03
KRW	3,608	Lotte Shopping Co Ltd	239	0.01
Semiconductors				
KRW	1,443,021	Samsung Electronics Co Ltd	87,742	4.84
KRW	248,539	Samsung Electronics Co Ltd (Pref)	13,669	0.75
KRW	164,853	SK Hynix Inc	16,479	0.91
Software				
KRW	6,552	Douzone Bizon Co Ltd	285	0.01
KRW	9,074	Kakao Games Corp	495	0.03
KRW	6,677	Krafton Inc	1,520	0.08
KRW	5,705	Netmarble Corp	518	0.03
KRW	9,099	Pearl Abyss Corp	711	0.04
Telecommunications				
KRW	55,711	LG Uplus Corp	598	0.03
KRW	16,669	Samsung SDI Co Ltd	8,075	0.45
KRW	7,861	SK Telecom Co Ltd	368	0.02
Transportation				
KRW	2,777	CJ Logistics Corp	267	0.01
KRW	74,836	HMM Co Ltd	1,360	0.08
KRW	6,245	Hyundai Glovis Co Ltd	842	0.05
KRW	89,042	Pan Ocean Co Ltd	363	0.02
Total Republic of South Korea			273,523	15.07
Singapore (31 July 2021: 0.03%)				
Diversified financial services				
HKD	69,900	BOC Aviation Ltd [†]	584	0.03
Total Singapore			584	0.03
Taiwan (31 July 2021: 18.05%)				
Apparel retailers				
TWD	52,869	Eclat Textile Co Ltd	1,160	0.06

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EM ASIA UCITS ETF (continued)

As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (31 July 2021: 93.27%) (cont)				
Taiwan (31 July 2021: 18.05%) (cont)				
Apparel retailers (cont)				
TWD	131,926	Feng TAY Enterprise Co Ltd	1,062	0.06
TWD	593,000	Pou Chen Corp	681	0.04
Auto parts & equipment				
TWD	480,154	Cheng Shin Rubber Industry Co Ltd	596	0.03
Banks				
TWD	1,185,816	Chang Hwa Commercial Bank Ltd	753	0.04
TWD	1,065,130	Shanghai Commercial & Savings Bank Ltd	1,771	0.10
Biotechnology				
TWD	57,000	Oneness Biotech Co Ltd	490	0.03
Building materials and fixtures				
TWD	603,385	Asia Cement Corp	959	0.05
TWD	1,474,300	Taiwan Cement Corp	2,483	0.14
Chemicals				
TWD	1,006,190	Formosa Chemicals & Fibre Corp	2,851	0.16
TWD	1,116,520	Formosa Plastics Corp	4,215	0.23
TWD	1,502,260	Nan Ya Plastics Corp	4,666	0.25
Computers				
TWD	801,942	Acer Inc	817	0.05
TWD	107,712	Advantech Co Ltd	1,474	0.08
TWD	202,000	Asustek Computer Inc	2,611	0.14
TWD	1,191,000	Compal Electronics Inc	1,079	0.06
TWD	327,770	Foxconn Technology Co Ltd	707	0.04
TWD	2,501,176	Innolux Corp	1,524	0.08
TWD	752,000	Inventec Corp	681	0.04
TWD	763,000	Quanta Computer Inc	2,549	0.14
TWD	789,006	Wistron Corp	889	0.05
TWD	24,000	Wiwynn Corp	860	0.05
Diversified financial services				
TWD	4,247,963	China Development Financial Holding Corp	2,780	0.15
TWD	5,272,847	CTBC Financial Holding Co Ltd	5,232	0.29
TWD	3,338,018	E.Sun Financial Holding Co Ltd	3,480	0.19
TWD	3,030,086	First Financial Holding Co Ltd	2,740	0.15
TWD	2,172,096	Fubon Financial Holding Co Ltd	5,904	0.33
TWD	2,316,037	Hua Nan Financial Holdings Co Ltd	1,819	0.10
TWD	3,051,578	Mega Financial Holding Co Ltd	4,054	0.22
TWD	3,003,997	SinoPac Financial Holdings Co Ltd	1,777	0.10
TWD	2,776,918	Taishin Financial Holding Co Ltd	1,962	0.11
TWD	2,645,797	Taiwan Cooperative Financial Holding Co Ltd	2,516	0.14
TWD	2,688,527	Yuanta Financial Holding Co Ltd	2,441	0.13
Electrical components & equipment				
TWD	548,196	Delta Electronics Inc	5,282	0.29
Electronics				
TWD	2,309,000	AU Optronics Corp	1,673	0.09
TWD	3,529,188	Hon Hai Precision Industry Co Ltd	12,942	0.71
TWD	194,000	Micro-Star International Co Ltd	1,053	0.06
TWD	62,000	Nan Ya Printed Circuit Board Corp	1,052	0.06
TWD	529,000	Pegatron Corp	1,318	0.07
TWD	407,300	Synnex Technology International Corp	990	0.06
TWD	361,000	Unimicron Technology Corp	2,596	0.14
TWD	17,000	Voltronic Power Technology Corp	862	0.05

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Taiwan (31 July 2021: 18.05%) (cont)				
Electronics (cont)				
TWD	430,320	WPG Holdings Ltd	842	0.05
TWD	122,745	Yageo Corp	2,025	0.11
Food				
TWD	1,395,548	Uni-President Enterprises Corp	3,392	0.19
Home furnishings				
TWD	614,572	Lite-On Technology Corp	1,403	0.08
Household products				
TWD	39,000	Nien Made Enterprise Co Ltd	543	0.03
Insurance				
TWD	2,199,824	Cathay Financial Holding Co Ltd	5,007	0.27
TWD	3,177,560	Shin Kong Financial Holding Co Ltd	1,262	0.07
Internet				
TWD	12,000	momo.com Inc	481	0.03
Iron & steel				
TWD	3,334,323	China Steel Corp	4,034	0.22
Leisure time				
TWD	81,000	Giant Manufacturing Co Ltd	922	0.05
Metal fabricate/ hardware				
TWD	219,000	Catcher Technology Co Ltd	1,216	0.07
Miscellaneous manufacturers				
TWD	68,015	Hiwin Technologies Corp	644	0.04
TWD	28,000	Largan Precision Co Ltd	2,044	0.11
Oil & gas				
TWD	305,000	Formosa Petrochemical Corp	1,054	0.06
Real estate investment & services				
TWD	328,228	Ruentex Development Co Ltd	752	0.04
Retail				
TWD	85,000	Hotai Motor Co Ltd	1,840	0.10
TWD	157,000	President Chain Store Corp	1,496	0.08
Semiconductors				
TWD	927,571	ASE Technology Holding Co Ltd	3,295	0.18
TWD	7,000	ASMedia Technology Inc	390	0.02
TWD	18,000	eMemory Technology Inc	1,016	0.06
TWD	57,000	Globalwafers Co Ltd	1,580	0.09
TWD	429,352	MediaTek Inc	16,594	0.91
TWD	368,000	Nanya Technology Corp	953	0.05
TWD	161,000	Novatek Microelectronics Corp	2,726	0.15
TWD	129,000	Realtek Semiconductor Corp	2,439	0.13
TWD	6,975,000	Taiwan Semiconductor Manufacturing Co Ltd	159,492	8.79
TWD	3,404,000	United Microelectronics Corp	7,013	0.39
TWD	285,000	Vanguard International Semiconductor Corp	1,337	0.07
TWD	86,000	Win Semiconductors Corp	1,037	0.06
TWD	791,000	Winbond Electronics Corp	852	0.05
Telecommunications				
TWD	141,000	Accton Technology Corp	1,343	0.08
TWD	1,067,000	Chunghwa Telecom Co Ltd	4,508	0.25
TWD	418,000	Far EasTone Telecommunications Co Ltd	977	0.05
TWD	460,000	Taiwan Mobile Co Ltd	1,649	0.09
Textile				
TWD	847,277	Far Eastern New Century Corp	877	0.05

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EM ASIA UCITS ETF (continued)

As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (31 July 2021: 93.27%) (cont)				
Taiwan (31 July 2021: 18.05%) (cont)				
Transportation				
TWD	727,816	Evergreen Marine Corp Taiwan Ltd	2,957	0.16
TWD	459,000	Taiwan High Speed Rail Corp	469	0.02
TWD	171,400	Wan Hai Lines Ltd	909	0.05
TWD	492,000	Yang Ming Marine Transport Corp	1,744	0.10
Total Taiwan			340,465	18.76
Thailand (31 July 2021: 2.08%)				
Banks				
THB	1,147,200	Krung Thai Bank PCL NVDR	482	0.03
THB	262,599	Siam Commercial Bank PCL NVDR	990	0.05
Beverages				
THB	89,400	Carabao Group PCL NVDR	273	0.01
THB	366,000	Osotspa PCL NVDR	354	0.02
Chemicals				
THB	478,100	Indorama Ventures PCL NVDR	682	0.04
THB	729,196	PTT Global Chemical PCL NVDR	1,237	0.07
Commercial services				
THB	2,248,700	Bangkok Expressway & Metro PCL NVDR	554	0.03
Diversified financial services				
THB	244,700	Krungthai Card PCL NVDR	441	0.03
THB	240,000	Muangthai Capital PCL NVDR	405	0.02
THB	208,300	Srisawad Corp PCL NVDR	377	0.02
Electricity				
THB	238,700	B Grimm Power PCL NVDR	255	0.01
THB	84,000	Electricity Generating PCL NVDR	429	0.02
THB	213,300	Global Power Synergy PCL NVDR	501	0.03
THB	743,400	Gulf Energy Development PCL NVDR	1,094	0.06
THB	271,600	Ratch Group PCL NVDR	363	0.02
Electronics				
THB	91,300	Delta Electronics Thailand PCL NVDR	952	0.05
Energy - alternate sources				
THB	504,600	Energy Absolute PCL NVDR	1,353	0.07
Engineering & construction				
THB	1,305,200	Airports of Thailand PCL NVDR	2,499	0.14
Food				
THB	406,900	Berli Jucker PCL NVDR	388	0.02
THB	1,055,751	Charoen Pokphand Foods PCL NVDR	801	0.05
THB	921,100	Thai Union Group PCL NVDR	578	0.03
Healthcare services				
THB	3,040,500	Bangkok Dusit Medical Services PCL NVDR	2,045	0.11
THB	142,600	Bumrungrad Hospital PCL NVDR	604	0.04
Holding companies - diversified operations				
THB	241,587	Siam Cement PCL NVDR	2,794	0.15
Home builders				
THB	2,738,900	Land & Houses PCL NVDR	806	0.04
Hotels				
THB	949,788	Minor International PCL NVDR	870	0.05
Investment services				
THB	610,100	Bangkok Commercial Asset Management PCL NVDR	374	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Thailand (31 July 2021: 2.08%) (cont)				
Miscellaneous manufacturers				
THB	129,300	Sri Trang Gloves Thailand PCL NVDR	113	0.01
Oil & gas				
THB	457,591	PTT Exploration & Production PCL NVDR	1,780	0.10
THB	933,500	PTT Oil & Retail Business PCL NVDR	690	0.04
THB	3,117,460	PTT PCL NVDR	3,651	0.20
THB	356,922	Thai Oil PCL NVDR	563	0.03
Packaging & containers				
THB	402,900	SCG Packaging PCL NVDR	753	0.04
Real estate investment & services				
THB	2,691,600	Asset World Corp PCL NVDR	396	0.02
THB	612,100	Central Pattana PCL NVDR	997	0.06
Retail				
THB	616,184	Central Retail Corp PCL NVDR	629	0.03
THB	1,807,268	CP ALL PCL NVDR	3,406	0.19
THB	1,950,600	Home Product Center PCL NVDR	826	0.05
Telecommunications				
THB	340,629	Advanced Info Service PCL NVDR	2,251	0.12
THB	292,800	Intouch Holdings PCL NVDR	675	0.04
THB	3,461,490	True Corp PCL NVDR	501	0.03
Transportation				
THB	2,514,900	BTS Group Holdings PCL NVDR	695	0.04
Total Thailand			40,427	2.23
United States (31 July 2021: 0.41%)				
Retail				
USD	128,545	Yum China Holdings Inc	6,192	0.34
Total United States			6,192	0.34
Total equities			1,671,679	92.10
ETFs (31 July 2021: 6.12%)				
Ireland (31 July 2021: 6.12%)				
USD	19,854,807	iShares MSCI China A UCITS ETF ^{7/-}	116,978	6.45
Total Ireland			116,978	6.45
Total ETFs			116,978	6.45
Rights (31 July 2021: 0.00%)				
People's Republic of China (31 July 2021: 0.00%)				
HKD	101,850	Citic Securities Co Ltd ⁷	40	0.00
Total People's Republic of China			40	0.00
Republic of South Korea (31 July 2021: 0.00%)				
KRW	9,861	Doosan Heavy Industries & Construction Co Ltd ⁷	14	0.00
Total Republic of South Korea			14	0.00
Taiwan (31 July 2021: 0.00%)				
Total rights			54	0.00
Warrants (31 July 2021: 0.00%)				
Thailand (31 July 2021: 0.00%)				

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EM ASIA UCITS ETF (continued)

As at 31 January 2022

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (USD)	Maturity date	Unrealised gain/(loss) USD'000	% of net asset value
Financial derivative instruments (31 July 2021: (0.03)%)							
Forward currency contracts^o (31 July 2021: 0.00%)							
KRW	21,094,954,500	USD	17,503,281	17,503,281	04/02/2022	(4)	0.00
MYR	8,937,800	USD	2,133,891	2,133,890	03/02/2022	1	0.00
PHP	60,020,125	USD	1,171,742	1,171,741	03/02/2022	6	0.00
TWD	594,740,000	USD	21,385,063	21,385,063	07/02/2022	(3)	0.00
Total unrealised gains on forward currency contracts						7	0.00
Total unrealised losses on forward currency contracts						(7)	0.00
Net unrealised gains on forward currency contracts						-	0.00

No. of Ccy contracts	Underlying exposure USD'000	Fair Value USD'000	% of net asset value
Futures contracts (31 July 2021: (0.03)%)			
USD 67	MSCI Emerging Markets Index Futures March 2022	4,082	21
Total unrealised gains on futures contracts		21	0.00
Total financial derivative instruments		21	0.00

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	1,788,506	89.53
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	205	0.01
Exchange traded financial derivative instruments	21	0.00
Over-the-counter financial derivative instruments	7	0.00
Other assets	208,872	10.46
Total current assets	1,997,611	100.00

	Fair Value USD'000	% of net asset value
Total value of investments	1,788,732	98.55
Cash[†]	114,846	6.33
Other net liabilities	(88,478)	(4.88)
Net asset value attributable to redeemable shareholders at the end of the financial period	1,815,100	100.00

[†]Cash holdings of USD114,567,823 are held with State Street Bank and Trust Company. USD277,961 is held as security for futures contracts with Credit Suisse Securities Ltd. Cash collateral and cash collateral payable in respect of securities lending transactions is held by the Fund's Depositary (or through its delegates).

[‡]These securities are partially or fully transferred as securities lent.

[§]These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial period end and valued using the last traded price.

^oThe counterparty for forward currency contracts is State Street Bank and Trust Company.

[~]Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

ETFs are primarily classified by the country/geographic region of domicile of the ETF.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EMU CHF HEDGED UCITS ETF (ACC)

As at 31 January 2022

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 July 2021: 97.43%)				
Equities (31 July 2021: 97.43%)				
Austria (31 July 2021: 0.57%)				
Banks				
EUR	4,815	Erste Group Bank AG	207	0.29
EUR	2,184	Raiffeisen Bank International AG	57	0.08
Electricity				
EUR	923	Verbund AG [^]	90	0.13
Iron & steel				
EUR	1,509	voestalpine AG	46	0.06
Oil & gas				
EUR	2,089	OMV AG	118	0.17
Total Austria			518	0.73
Belgium (31 July 2021: 2.45%)				
Banks				
EUR	3,493	KBC Group NV	280	0.39
Beverages				
EUR	10,660	Anheuser-Busch InBev SA [^]	620	0.87
Chemicals				
EUR	1,055	Solvay SA	117	0.17
EUR	2,682	Umicore SA	94	0.13
Electricity				
EUR	457	Elia Group SA [^]	57	0.08
Food				
EUR	723	Colruyt SA [^]	27	0.04
Insurance				
EUR	2,353	Ageas SA	105	0.15
Investment services				
EUR	1,571	Groupe Bruxelles Lambert SA	156	0.22
EUR	219	Sofina SA	80	0.11
Pharmaceuticals				
EUR	1,760	UCB SA	162	0.23
Telecommunications				
EUR	2,139	Proximus SADP [^]	40	0.05
Total Belgium			1,738	2.44
Finland (31 July 2021: 3.23%)				
Electricity				
EUR	6,239	Fortum Oyj	157	0.22
Food				
EUR	3,878	Kesko Oyj 'B'	113	0.16
Forest products & paper				
EUR	8,208	Stora Enso Oyj 'R'	153	0.21
EUR	7,389	UPM-Kymmene Oyj	248	0.35
Insurance				
EUR	6,906	Sampo Oyj 'A'	316	0.44
Machinery - diversified				
EUR	4,756	Kone Oyj 'B'	284	0.40
Marine transportation				
EUR	6,714	Wartsila Oyj Abp	76	0.11

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
Finland (31 July 2021: 3.23%) (cont)				
Oil & gas				
EUR	5,923	Neste Oyj	246	0.35
Pharmaceuticals				
EUR	1,449	Orion Oyj 'B'	55	0.08
Telecommunications				
EUR	1,950	Elisa Oyj	106	0.15
EUR	75,669	Nokia Oyj	414	0.58
Total Finland			2,168	3.05
France (31 July 2021: 31.21%)				
Advertising				
EUR	3,155	Publicis Groupe SA	197	0.28
Aerospace & defence				
EUR	334	Dassault Aviation SA	36	0.05
EUR	4,787	Safran SA	533	0.75
EUR	1,512	Thales SA	129	0.18
Apparel retailers				
EUR	443	Hermes International	610	0.86
EUR	1,048	Kering SA	718	1.01
EUR	3,872	LVMH Moet Hennessy Louis Vuitton SE	2,920	4.10
Auto manufacturers				
EUR	2,597	Renault SA	95	0.13
Auto parts & equipment				
EUR	2,353	Cie Generale des Etablissements Michelin SCA	362	0.51
EUR	1,556	Faurecia SE (France listed)	63	0.09
EUR	44	Faurecia SE (Italy listed)	2	0.00
EUR	3,195	Valeo SA [^]	82	0.12
Banks				
EUR	15,687	BNP Paribas SA	1,032	1.45
EUR	17,119	Credit Agricole SA	237	0.33
EUR	11,226	Societe Generale SA	383	0.54
Beverages				
EUR	2,929	Pernod Ricard SA	578	0.81
EUR	312	Remy Cointreau SA [^]	60	0.09
Building materials and fixtures				
EUR	7,098	Cie de Saint-Gobain	442	0.62
Chemicals				
EUR	6,607	Air Liquide SA	1,044	1.47
EUR	878	Arkema SA	119	0.17
Commercial services				
EUR	4,186	Bureau Veritas SA	110	0.15
EUR	3,503	Edenred	139	0.20
EUR	3,308	Worldline SA	147	0.21
Computers				
EUR	2,248	Capgemini SE	463	0.65
EUR	821	Teleperformance	286	0.40
Cosmetics & personal care				
EUR	3,500	L'Oreal SA	1,377	1.94
Diversified financial services				
EUR	825	Amundi SA	59	0.08
EUR	579	Eurazeo SE	42	0.06

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EMU CHF HEDGED UCITS ETF (ACC) (continued)
As at 31 January 2022

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
Equities (31 July 2021: 97.43%) (cont)				
France (31 July 2021: 31.21%) (cont)				
Electrical components & equipment				
EUR	3,704	Legrand SA	347	0.49
EUR	7,539	Schneider Electric SE	1,175	1.65
Electricity				
EUR	6,653	Electricite de France SA	59	0.08
EUR	25,372	Engie SA	359	0.51
Engineering & construction				
EUR	408	Aeroports de Paris [^]	51	0.07
EUR	3,267	Bouygues SA [^]	106	0.15
EUR	1,180	Eiffage SA	114	0.16
EUR	7,512	Vinci SA	758	1.07
Entertainment				
EUR	1,264	La Francaise des Jeux SAEM	48	0.07
Food				
EUR	8,821	Carrefour SA	156	0.22
EUR	9,152	Danone SA	527	0.74
Food Service				
EUR	1,260	Sodexo SA	108	0.15
Healthcare products				
EUR	4,009	EssilorLuxottica SA	698	0.98
EUR	383	Sartorius Stedim Biotech	155	0.22
Healthcare services				
EUR	585	BioMerieux	63	0.09
EUR	754	Orpea SA	31	0.04
Home furnishings				
EUR	366	SEB SA	51	0.07
Hotels				
EUR	2,357	Accor SA	80	0.11
Insurance				
EUR	27,024	AXA SA	788	1.11
EUR	2,399	CNP Assurances	55	0.08
Investment services				
EUR	354	Wendel SE	35	0.05
Media				
EUR	12,285	Bolloré SA	61	0.09
EUR	10,731	Vivendi SE	130	0.18
Miscellaneous manufacturers				
EUR	4,472	Alstom SA [^]	134	0.19
Oil & gas				
EUR	34,982	TotalEnergies SE [^]	1,834	2.58
Pharmaceuticals				
EUR	559	Ipsen SA	50	0.07
EUR	15,858	Sanofi	1,535	2.16
Real estate investment trusts				
EUR	704	Covivio (REIT)	54	0.08
EUR	622	Gecina SA (REIT)	78	0.11
EUR	2,732	Klepierre SA (REIT)	67	0.09
EUR	1,700	Unibail-Rodamco-Westfield (REIT)	120	0.17
Software				
EUR	9,313	Dassault Systemes SE	413	0.58
EUR	1,346	Ubisoft Entertainment SA	71	0.10

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
France (31 July 2021: 31.21%) (cont)				
Telecommunications				
EUR	27,653	Orange SA	301	0.42
Transportation				
EUR	6,220	Getlink SE [^]	91	0.13
Water				
EUR	9,075	Veolia Environnement SA	302	0.42
Total France			23,270	32.73
Germany (31 July 2021: 26.95%)				
Aerospace & defence				
EUR	751	MTU Aero Engines AG	147	0.21
Airlines				
EUR	7,918	Deutsche Lufthansa AG RegS	56	0.08
Apparel retailers				
EUR	2,660	adidas AG	672	0.95
EUR	1,461	Puma SE	144	0.20
Auto manufacturers				
EUR	4,586	Bayerische Motoren Werke AG	445	0.63
EUR	763	Bayerische Motoren Werke AG (Pref)	60	0.08
EUR	11,937	Daimler AG	871	1.22
EUR	5,922	Daimler Truck Holding AG	194	0.27
EUR	2,136	Porsche Automobil Holding SE (Pref)	184	0.26
EUR	444	Volkswagen AG	118	0.17
EUR	2,603	Volkswagen AG (Pref)	498	0.70
Auto parts & equipment				
EUR	1,530	Continental AG [^]	136	0.19
Banks				
EUR	13,583	Commerzbank AG	108	0.15
EUR	28,809	Deutsche Bank AG	368	0.52
Building materials and fixtures				
EUR	2,114	HeidelbergCement AG	135	0.19
Chemicals				
EUR	12,814	BASF SE	903	1.27
EUR	2,175	Brenntag SE	172	0.24
EUR	2,687	Covestro AG	148	0.21
EUR	3,003	Evonik Industries AG [^]	90	0.13
EUR	903	FUCHS PETROLUB SE (Pref)	36	0.05
EUR	1,129	LANXESS AG	63	0.09
EUR	1,804	Symrise AG	200	0.28
Computers				
EUR	1,179	Bechtle AG	65	0.09
Cosmetics & personal care				
EUR	1,417	Beiersdorf AG	130	0.18
Diversified financial services				
EUR	2,632	Deutsche Boerse AG	432	0.61
Electricity				
EUR	31,089	E.ON SE	397	0.56
EUR	8,895	RWE AG	346	0.48
EUR	1,337	Uniper SE	56	0.08
Electronics				
EUR	367	Sartorius AG (Pref)	182	0.26

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EMU CHF HEDGED UCITS ETF (ACC) (continued)
As at 31 January 2022

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
Equities (31 July 2021: 97.43%) (cont)				
Germany (31 July 2021: 26.95%) (cont)				
Food				
EUR	2,302	HelloFresh SE [^]	141	0.20
Healthcare products				
EUR	573	Carl Zeiss Meditec AG	84	0.12
EUR	3,912	Siemens Healthineers AG	232	0.32
Healthcare services				
EUR	2,869	Fresenius Medical Care AG & Co KGaA	180	0.25
EUR	5,863	Fresenius SE & Co KGaA	224	0.32
Home furnishings				
EUR	68	Rational AG	53	0.07
Household goods & home construction				
EUR	1,408	Henkel AG & Co KGaA [^]	103	0.14
EUR	2,502	Henkel AG & Co KGaA (Pref)	189	0.27
Insurance				
EUR	5,750	Allianz SE RegS	1,364	1.92
EUR	853	Hannover Rueck SE	159	0.23
EUR	1,962	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen RegS	571	0.80
Internet				
EUR	2,259	Delivery Hero SE	160	0.23
EUR	1,174	Scout24 AG	64	0.09
EUR	1,372	United Internet AG RegS	50	0.07
Machinery - diversified				
EUR	2,188	GEA Group AG [^]	95	0.13
EUR	987	KION Group AG	84	0.12
Machinery, construction & mining				
EUR	5,568	Siemens Energy AG	115	0.16
Miscellaneous manufacturers				
EUR	1,035	Knorr-Bremse AG	97	0.14
EUR	10,669	Siemens AG RegS	1,557	2.19
Pharmaceuticals				
EUR	13,728	Bayer AG RegS	772	1.08
EUR	1,790	Merck KGaA	362	0.51
Real estate investment & services				
EUR	1,012	LEG Immobilien AG	124	0.17
EUR	10,334	Vonovia SE	544	0.77
Retail				
EUR	3,097	Zalando SE [^]	226	0.32
Semiconductors				
EUR	18,227	Infineon Technologies AG	691	0.97
Software				
EUR	829	Nemetschek SE	70	0.10
EUR	14,563	SAP SE	1,678	2.36
Telecommunications				
EUR	46,509	Deutsche Telekom AG RegS	809	1.14
EUR	13,821	Telefonica Deutschland Holding AG	37	0.05
Transportation				
EUR	13,830	Deutsche Post AG RegS	765	1.08
Total Germany			18,956	26.67

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
Ireland (31 July 2021: 2.08%)				
Building materials and fixtures				
EUR	10,928	CRH Plc	507	0.71
EUR	2,133	Kingspan Group Plc	189	0.27
Entertainment				
EUR	2,313	Flutter Entertainment Plc	324	0.46
Food				
EUR	2,214	Kerry Group Plc 'A'	259	0.36
Forest products & paper				
EUR	3,415	Smurfit Kappa Group Plc	166	0.23
Total Ireland			1,445	2.03
Italy (31 July 2021: 5.40%)				
Banks				
EUR	8,632	FinecoBank Banca Fineco SpA	134	0.19
EUR	231,210	Intesa Sanpaolo SpA	632	0.89
EUR	8,368	Mediobanca Banca di Credito Finanziario SpA [^]	88	0.12
EUR	29,515	UniCredit SpA	431	0.61
Commercial services				
EUR	7,040	Atlantia SpA	121	0.17
EUR	6,642	Nexi SpA	89	0.12
Electrical components & equipment				
EUR	3,580	Prysmian SpA	111	0.15
Electricity				
EUR	113,460	Enel SpA	803	1.13
EUR	19,856	Terna Rete Elettrica Nazionale SpA [^]	144	0.20
Engineering & construction				
EUR	4,468	Infrastrutture Wireless Italiane SpA	45	0.06
Gas				
EUR	28,301	Snam SpA	147	0.21
Healthcare products				
EUR	335	DiaSorin SpA	48	0.07
Insurance				
EUR	15,331	Assicurazioni Generali SpA [^]	297	0.42
Oil & gas				
EUR	34,952	Eni SpA	485	0.68
Pharmaceuticals				
EUR	1,776	Amplifon SpA [^]	70	0.10
EUR	1,511	Recordati Industria Chimica e Farmaceutica SpA	78	0.11
Retail				
EUR	2,878	Moncler SpA	169	0.24
Telecommunications				
EUR	131,876	Telecom Italia SpA	57	0.08
Transportation				
EUR	7,444	Poste Italiane SpA	92	0.13
Total Italy			4,041	5.68
Luxembourg (31 July 2021: 0.98%)				
Healthcare services				
EUR	1,848	Eurofins Scientific SE [^]	171	0.24
Iron & steel				
EUR	9,290	ArcelorMittal SA	254	0.36

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EMU CHF HEDGED UCITS ETF (ACC) (continued)
As at 31 January 2022

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
Equities (31 July 2021: 97.43%) (cont)				
Luxembourg (31 July 2021: 0.98%) (cont)				
Metal fabricate/ hardware				
EUR	6,777	Tenaris SA	76	0.10
Real estate investment & services				
EUR	13,451	Aroundtown SA	77	0.11
Transportation				
EUR	2,611	InPost SA [^]	20	0.03
Total Luxembourg			598	0.84
Netherlands (31 July 2021: 16.88%)				
Aerospace & defence				
EUR	8,221	Airbus SE	962	1.36
Auto manufacturers				
EUR	1,746	Ferrari NV	370	0.52
EUR	28,189	Stellantis NV	499	0.70
Banks				
EUR	6,049	ABN AMRO Bank NV - CVA	90	0.13
EUR	54,535	ING Groep NV	743	1.04
Beverages				
EUR	7,431	Davide Campari-Milano NV	86	0.12
EUR	1,630	Heineken Holding NV	132	0.19
EUR	3,589	Heineken NV	356	0.50
EUR	1,388	JDE Peet's NV [^]	39	0.05
Biotechnology				
EUR	642	Argenx SE	157	0.22
Chemicals				
EUR	2,637	Akzo Nobel NV	252	0.35
EUR	2,450	Koninklijke DSM NV	425	0.60
Commercial services				
EUR	277	Adyen NV	517	0.73
EUR	1,689	Randstad NV	102	0.14
Distribution & wholesale				
EUR	789	IMCD NV	125	0.18
Diversified financial services				
EUR	1,186	Euronext NV	105	0.15
Entertainment				
EUR	10,056	Universal Music Group BV	229	0.32
Food				
EUR	14,482	Koninklijke Ahold Delhaize NV	435	0.61
Healthcare products				
EUR	12,704	Koninklijke Philips NV	390	0.55
EUR	3,219	QIAGEN NV [^]	147	0.21
Insurance				
EUR	25,298	Aegon NV [^]	132	0.18
EUR	3,802	NN Group NV	197	0.28
Internet				
EUR	2,494	Just Eat Takeaway.com NV [^]	113	0.16
EUR	13,013	Prosus NV	997	1.40
Investment services				
EUR	1,533	EXOR NV	118	0.17
Machinery - diversified				
EUR	14,276	CNH Industrial NV	199	0.28

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
Netherlands (31 July 2021: 16.88%) (cont)				
Media				
EUR	3,706	Wolters Kluwer NV	349	0.49
Semiconductors				
EUR	654	ASM International NV	206	0.29
EUR	5,764	ASML Holding NV	3,574	5.03
EUR	9,472	STMicroelectronics NV	408	0.57
Telecommunications				
EUR	46,128	Koninklijke KPN NV	141	0.20
Total Netherlands			12,595	17.72
Portugal (31 July 2021: 0.42%)				
Electricity				
EUR	38,516	EDP - Energias de Portugal SA	183	0.26
Food				
EUR	3,818	Jeronimo Martins SGPS SA	85	0.12
Oil & gas				
EUR	7,280	Galp Energia SGPS SA	74	0.10
Total Portugal			342	0.48
Spain (31 July 2021: 7.04%)				
Banks				
EUR	93,302	Banco Bilbao Vizcaya Argentaria SA	549	0.77
EUR	241,803	Banco Santander SA	781	1.10
EUR	62,073	CaixaBank SA [^]	184	0.26
Commercial services				
EUR	6,326	Amadeus IT Group SA	400	0.56
Electricity				
EUR	4,035	EDP Renovaveis SA	78	0.11
EUR	4,638	Endesa SA	96	0.13
EUR	79,856	Iberdrola SA	847	1.19
EUR	1,330	Iberdrola SA (Rights exercised) [^]	14	0.02
EUR	5,106	Red Electrica Corp SA [^]	96	0.14
Energy - alternate sources				
EUR	3,371	Siemens Gamesa Renewable Energy SA	67	0.10
Engineering & construction				
EUR	3,484	ACS Actividades de Construccion y Servicios SA [^]	81	0.12
EUR	1,066	Aena SME SA	159	0.22
EUR	7,154	Cellnex Telecom SA	301	0.42
EUR	6,871	Ferrovial SA	176	0.25
Gas				
EUR	2,413	Enagas SA	48	0.07
EUR	2,677	Naturgy Energy Group SA [^]	79	0.11
Oil & gas				
EUR	20,503	Repsol SA	241	0.34
Pharmaceuticals				
EUR	4,396	Grifols SA [^]	72	0.10
Retail				
EUR	15,274	Industria de Diseno Textil SA	426	0.60
Telecommunications				
EUR	73,197	Telefonica SA	315	0.44
Total Spain			5,010	7.05

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EMU CHF HEDGED UCITS ETF (ACC) (continued)
As at 31 January 2022

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
Equities (31 July 2021: 97.43%) (cont)				
United Kingdom (31 July 2021: 0.22%)				
Beverages				
USD	2,881	Coca-Cola Europacific Partners Plc	153	0.22
Total United Kingdom			153	0.22
Total equities			70,834	99.64

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
Rights (31 July 2021: 0.00%)				
Spain (31 July 2021: 0.00%)				
EUR	3,484	ACS Actividades de Construccion y Servicios SA*	2	0.00
Total Spain			2	0.00
Total rights			2	0.00

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (CHF)	Maturity date	Unrealised gain/(loss) CHF'000	% of net asset value
Financial derivative instruments (31 July 2021: 1.93%)							
Forward currency contracts^o (31 July 2021: 1.93%)							
CHF	73,710,721	EUR	71,152,332	73,710,721	02/02/2022	(552)	(0.78)
CHF	74,249,309	EUR	71,152,333	74,249,309	02/03/2022	(1)	0.00
CHF	146,057	USD	160,423	146,057	02/02/2022	(3)	0.00
CHF	149,253	USD	160,423	149,252	02/03/2022	-	0.00
CHF	3,056	USD	3,284	3,056	02/03/2022	-	0.00
EUR	3,471,705	CHF	3,622,936	3,622,936	02/03/2022	-	0.00
Total unrealised gains on forward currency contracts						-	0.00
Total unrealised losses on forward currency contracts						(556)	(0.78)
Net unrealised losses on forward currency contracts						(556)	(0.78)

No. of Ccy contracts	Underlying exposure CHF'000	Fair Value CHF'000	% of net asset value
Futures contracts (31 July 2021: 0.00%)			
EUR 17	Euro Stoxx 50 Index Futures March 2022	752	(17) (0.02)
EUR 2	Mini IBEX Index Futures February 2022	18	- 0.00
Total unrealised losses on futures contracts			(17) (0.02)
Total financial derivative instruments			(573) (0.80)

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
Cash[†]				
			262	0.37
Other net assets				
			37	0.05
Net asset value attributable to redeemable shareholders at the end of the financial period			71,090	100.00

Ccy	Holding	Investment	Fair Value CHF'000	% of net asset value
Total value of investments				
			70,263	98.84
Cash equivalents (31 July 2021: 0.41%)				
UCITS collective investment schemes - Money Market Funds (31 July 2021: 0.41%)				
EUR	5,136	BlackRock ICS Euro Liquidity Fund [‡]	528	0.74

[†]Cash holdings of CHF175,670 are held with State Street Bank and Trust Company.
CHF85,932 is held as security for futures contracts with Morgan Stanley & Co. International.
[^]These securities are partially or fully transferred as securities lent.
^{*}These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial period end and valued using the last traded price.
^oThe counterparty for forward currency contracts is State Street Bank and Trust Company.
[‡]Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EMU CHF HEDGED UCITS ETF (ACC) (continued)
As at 31 January 2022

Analysis of total current assets gross of all liabilities	Fair value CHF'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	70,822	98.56
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	14	0.02
Over-the-counter financial derivative instruments	-	0.00
UCITS collective investment schemes - Money Market Funds	528	0.74
Other assets	491	0.68
Total current assets	71,855	100.00

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EMU PARIS-ALIGNED CLIMATE UCITS ETF

As at 31 January 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 July 2021: 99.44%)				
Equities (31 July 2021: 99.44%)				
Austria (31 July 2021: 1.70%)				
Banks				
EUR	55,724	Erste Group Bank AG	2,298	0.45
Electricity				
EUR	93,320	Verbund AG	8,753	1.72
Total Austria			11,051	2.17
Belgium (31 July 2021: 3.60%)				
Banks				
EUR	43,467	KBC Group NV	3,344	0.66
Beverages				
EUR	89,097	Anheuser-Busch InBev SA	4,964	0.97
Chemicals				
EUR	108,255	Umicore SA	3,618	0.71
Electricity				
EUR	67,960	Elia Group SA	8,135	1.60
Insurance				
EUR	11,948	Ageas SA	509	0.10
Investment services				
EUR	14,008	Groupe Bruxelles Lambert SA	1,329	0.26
EUR	1,648	Sofina SA	581	0.11
Pharmaceuticals				
EUR	18,025	UCB SA	1,587	0.31
Telecommunications				
EUR	21,218	Proximus SADP	384	0.08
Total Belgium			24,451	4.80
Finland (31 July 2021: 3.62%)				
Food				
EUR	30,077	Kesko Oyj 'B'	840	0.16
Forest products & paper				
EUR	81,578	UPM-Kymmene Oyj	2,623	0.51
Insurance				
EUR	84,977	Sampo Oyj 'A'	3,726	0.73
Machinery - diversified				
EUR	28,120	Kone Oyj 'B'	1,609	0.32
Marine transportation				
EUR	218,261	Wartsila Oyj Abp	2,370	0.47
Pharmaceuticals				
EUR	19,982	Orion Oyj 'B'	720	0.14
Telecommunications				
EUR	49,647	Elisa Oyj	2,586	0.51
EUR	715,864	Nokia Oyj	3,756	0.74
Total Finland			18,230	3.58
France (31 July 2021: 36.10%)				
Advertising				
EUR	14,214	Publicis Groupe SA	849	0.17

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
France (31 July 2021: 36.10%) (cont)				
Apparel retailers				
EUR	4,120	Hermes International	5,432	1.07
EUR	9,270	Kering SA	6,084	1.19
EUR	33,895	LVMH Moet Hennessy Louis Vuitton SE	24,493	4.81
Auto parts & equipment				
EUR	14,111	Cie Generale des Etablissements Michelin SCA	2,084	0.41
EUR	23,381	Valeo SA	576	0.11
Banks				
EUR	2,060	BNP Paribas SA	130	0.03
Beverages				
EUR	35,433	Pernod Ricard SA	6,697	1.32
EUR	5,356	Remy Cointreau SA	988	0.19
Chemicals				
EUR	2,781	Air Liquide SA	421	0.08
Commercial services				
EUR	99,088	Edenred	3,755	0.74
EUR	56,033	Worldline SA	2,392	0.47
Computers				
EUR	19,982	Capgemini SE	3,946	0.78
EUR	1,236	Teleperformance	412	0.08
Cosmetics & personal care				
EUR	28,429	L'Oreal SA	10,714	2.11
Diversified financial services				
EUR	10,815	Amundi SA	742	0.15
Electrical components & equipment				
EUR	51,913	Legrand SA	4,662	0.91
EUR	123,911	Schneider Electric SE	18,507	3.64
Engineering & construction				
EUR	3,502	Aeroports de Paris	419	0.08
EUR	59,638	Bouygues SA	1,860	0.36
EUR	30,695	Eiffage SA	2,848	0.56
EUR	88,788	Vinci SA	8,582	1.69
Entertainment				
EUR	9,579	La Francaise des Jeux SAEM	351	0.07
Food				
EUR	25,854	Danone SA	1,428	0.28
Food Service				
EUR	2,163	Sodexo SA	177	0.03
Healthcare products				
EUR	38,214	EssilorLuxottica SA	6,375	1.25
EUR	6,283	Sartorius Stedim Biotech	2,432	0.48
Healthcare services				
EUR	5,356	BioMerieux	557	0.11
Home furnishings				
EUR	4,738	SEB SA	635	0.12
Hotels				
EUR	3,914	Accor SA	127	0.02
Insurance				
EUR	538,288	AXA SA	15,048	2.96
EUR	166,245	CNP Assurances	3,624	0.71
Investment services				
EUR	6,283	Wendel SE	603	0.12

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EMU PARIS-ALIGNED CLIMATE UCITS ETF (continued)

As at 31 January 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Equities (31 July 2021: 99.44%) (cont)				
France (31 July 2021: 36.10%) (cont)				
Media				
EUR	88,891	Vivendi SE	1,031	0.20
Miscellaneous manufacturers				
EUR	88,994	Alstom SA	2,550	0.50
Pharmaceuticals				
EUR	7,210	Ipsen SA	622	0.12
EUR	123,911	Sanofi	11,493	2.26
Real estate investment trusts				
EUR	34,300	Covivio (REIT)	2,535	0.50
EUR	30,798	Gecina SA (REIT)	3,699	0.73
EUR	72,925	Klepierre SA (REIT)	1,711	0.34
EUR	1,957	Unibail-Rodamco-Westfield (REIT)	131	0.02
Software				
EUR	152,752	Dassault Systemes SE	6,484	1.28
EUR	6,386	Ubisoft Entertainment SA	324	0.06
Transportation				
EUR	430,960	Getlink SE	6,012	1.18
Total France			174,542	34.29
Germany (31 July 2021: 23.18%)				
Aerospace & defence				
EUR	6,489	MTU Aero Engines AG	1,214	0.24
Apparel retailers				
EUR	23,587	adidas AG	5,714	1.12
EUR	12,875	Puma SE	1,213	0.24
Auto manufacturers				
EUR	26,060	Bayerische Motoren Werke AG	2,422	0.48
Auto parts & equipment				
EUR	515	Continental AG	44	0.01
Banks				
EUR	77,355	Deutsche Bank AG	948	0.19
Chemicals				
EUR	26,781	Brenntag SE	2,026	0.40
EUR	10,300	Symrise AG	1,092	0.21
Cosmetics & personal care				
EUR	13,802	Beiersdorf AG	1,216	0.24
Diversified financial services				
EUR	19,158	Deutsche Boerse AG	3,012	0.59
Electronics				
EUR	6,283	Sartorius AG (Pref)	2,991	0.59
Food				
EUR	11,742	HelloFresh SE	687	0.13
Healthcare products				
EUR	10,094	Carl Zeiss Meditec AG	1,429	0.28
EUR	33,373	Siemens Healthineers AG	1,894	0.37
Healthcare services				
EUR	16,274	Fresenius Medical Care AG & Co KGaA	978	0.19
EUR	42,952	Fresenius SE & Co KGaA	1,570	0.31
Home furnishings				
EUR	618	Rational AG	457	0.09

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Germany (31 July 2021: 23.18%) (cont)				
Household goods & home construction				
EUR	14,214	Henkel AG & Co KGaA	994	0.20
EUR	20,600	Henkel AG & Co KGaA (Pref)	1,493	0.29
Insurance				
EUR	46,660	Allianz SE RegS	10,608	2.09
EUR	14,626	Hannover Rueck SE	2,603	0.51
EUR	38,523	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen RegS	10,750	2.11
Internet				
EUR	18,128	Delivery Hero SE	1,231	0.24
EUR	5,665	Scout24 AG	298	0.06
EUR	5,665	United Internet AG RegS	196	0.04
Machinery - diversified				
EUR	31,416	GEA Group AG	1,311	0.26
EUR	35,124	KION Group AG	2,855	0.56
Machinery, construction & mining				
EUR	135,139	Siemens Energy AG	2,670	0.52
Miscellaneous manufacturers				
EUR	12,875	Knorr-Bremse AG	1,154	0.23
EUR	76,427	Siemens AG RegS	10,691	2.10
Pharmaceuticals				
EUR	19,570	Merck KGaA	3,795	0.74
Real estate investment & services				
EUR	16,377	LEG Immobilien AG	1,924	0.38
EUR	130,813	Vonovia SE	6,591	1.29
Retail				
EUR	26,266	Zalando SE	1,838	0.36
Semiconductors				
EUR	150,795	Infineon Technologies AG	5,479	1.08
Software				
EUR	6,180	Nemetschek SE	502	0.10
EUR	111,551	SAP SE	12,315	2.42
Telecommunications				
EUR	243,703	Deutsche Telekom AG RegS	4,063	0.80
EUR	77,870	Telefonica Deutschland Holding AG	198	0.04
Transportation				
EUR	115,362	Deutsche Post AG RegS	6,113	1.20
Total Germany			118,579	23.30
Ireland (31 July 2021: 1.96%)				
Building materials and fixtures				
EUR	63,243	Kingspan Group Plc	5,383	1.06
Entertainment				
EUR	13,287	Flutter Entertainment Plc	1,785	0.35
Forest products & paper				
EUR	20,497	Smurfit Kappa Group Plc	954	0.19
Total Ireland			8,122	1.60
Italy (31 July 2021: 6.67%)				
Banks				
EUR	825	FincoBank Banca Fineco SpA	12	0.00
EUR	2,014,513	Intesa Sanpaolo SpA	5,277	1.04

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EMU PARIS-ALIGNED CLIMATE UCITS ETF (continued)

As at 31 January 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Equities (31 July 2021: 99.44%) (cont)				
Italy (31 July 2021: 6.67%) (cont)				
Banks (cont)				
EUR	233,094	Mediobanca Banca di Credito Finanziario SpA	2,357	0.46
Commercial services				
EUR	25,854	Nexi SpA	334	0.07
Electrical components & equipment				
EUR	7,931	Prismian SpA	236	0.05
Electricity				
EUR	1,092,954	Enel SpA	7,411	1.46
EUR	1,032,492	Terna Rete Elettrica Nazionale SpA	7,176	1.41
Healthcare products				
EUR	3,399	DiaSorin SpA	465	0.09
Insurance				
EUR	154,091	Assicurazioni Generali SpA	2,863	0.56
Pharmaceuticals				
EUR	23,484	Amplifon SpA	882	0.17
EUR	27,193	Recordati Industria Chimica e Farmaceutica SpA	1,347	0.27
Retail				
EUR	35,330	Moncler SpA	1,990	0.39
Transportation				
EUR	70,659	Poste Italiane SpA	838	0.16
Total Italy			31,188	6.13
Luxembourg (31 July 2021: 0.32%)				
Healthcare services				
EUR	16,377	Eurofins Scientific SE	1,454	0.28
Total Luxembourg			1,454	0.28
Netherlands (31 July 2021: 14.01%)				
Auto manufacturers				
EUR	1,133	Ferrari NV	230	0.05
Banks				
EUR	318,894	ING Groep NV	4,165	0.82
Beverages				
EUR	130,401	Davide Campari-Milano NV	1,446	0.28
EUR	10,197	Heineken NV	969	0.19
Biotechnology				
EUR	618	Argenx SE	145	0.03
Chemicals				
EUR	25,338	Akzo Nobel NV	2,320	0.45
EUR	9,476	Koninklijke DSM NV	1,573	0.31
Commercial services				
EUR	1,854	Adyen NV	3,317	0.65
Entertainment				
EUR	88,891	Universal Music Group BV	1,940	0.38
Healthcare products				
EUR	193,026	Koninklijke Philips NV	5,672	1.12
EUR	25,751	QIAGEN NV	1,127	0.22
Insurance				
EUR	493,071	Aegon NV	2,463	0.48
EUR	81,578	NN Group NV	4,045	0.80

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Netherlands (31 July 2021: 14.01%) (cont)				
Internet				
EUR	17,201	Just Eat Takeaway.com NV	748	0.15
EUR	60,668	Prosus NV	4,455	0.87
Machinery - diversified				
EUR	46,969	CNH Industrial NV	626	0.12
Semiconductors				
EUR	47,876	ASML Holding NV	28,448	5.59
EUR	88,582	STMicroelectronics NV	3,653	0.72
Total Netherlands			67,342	13.23
Portugal (31 July 2021: 1.26%)				
Electricity				
EUR	1,500,945	EDP - Energias de Portugal SA	6,813	1.34
Total Portugal			6,813	1.34
Spain (31 July 2021: 6.50%)				
Banks				
EUR	1,220,264	Banco Santander SA	3,776	0.74
EUR	316,119	CaixaBank SA	900	0.18
Commercial services				
EUR	58,917	Amadeus IT Group SA	3,567	0.70
Electricity				
EUR	105,785	EDP Renovaveis SA	1,970	0.39
EUR	5,585	Red Electrica Corp SA	100	0.02
Energy - alternate sources				
EUR	432,814	Siemens Gamesa Renewable Energy SA	8,264	1.62
Engineering & construction				
EUR	77,869	ACS Actividades de Construccion y Servicios SA	1,736	0.34
EUR	19,055	Aena SME SA	2,728	0.53
EUR	66,539	Cellnex Telecom SA	2,681	0.53
EUR	151,104	Ferrovial SA	3,712	0.73
Pharmaceuticals				
EUR	46,964	Grifols SA	733	0.15
Retail				
EUR	200,030	Industria de Diseno Textil SA	5,349	1.05
Total Spain			35,516	6.98
United Kingdom (31 July 2021: 0.52%)				
Beverages				
USD	50,986	Coca-Cola Europacific Partners Plc	2,599	0.51
Total United Kingdom			2,599	0.51
Total equities			499,887	98.21
Rights (31 July 2021: 0.00%)				
Spain (31 July 2021: 0.00%)				
EUR	637	ACS Actividades de Construccion y Servicios SA*	-	0.00
Total Spain			-	0.00
Total rights			-	0.00

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EMU PARIS-ALIGNED CLIMATE UCITS ETF (continued)

As at 31 January 2022

No. of Ccy contracts		Underlying exposure EUR'000	Fair Value EUR'000	% of net asset value	
Financial derivative instruments (31 July 2021: 0.00%)					
Futures contracts (31 July 2021: 0.00%)					
EUR	100	Mini IBEX Index Futures February 2022	862	(4)	0.00
EUR	407	Stoxx 600 Utilities Index Futures March 2022	7,986	40	0.01
Total unrealised gains on futures contracts			40	0.01	
Total unrealised losses on futures contracts			(4)	0.00	
Net unrealised gains on futures contracts			36	0.01	
Total financial derivative instruments			36	0.01	

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Total value of investments			499,923	98.22
Cash equivalents (31 July 2021: 0.00%)				
UCITS collective investment schemes - Money Market Funds (31 July 2021: 0.00%)				
EUR	35,765	BlackRock ICS Euro Liquidity Fund [†]	3,521	0.69
Cash[†]			1,163	0.23
Other net assets			4,374	0.86
Net asset value attributable to redeemable shareholders at the end of the financial period			508,981	100.00

[†]Cash holdings of EUR557,180 are held with State Street Bank and Trust Company. EUR606,314 is held as security for futures contracts with BofA Securities Inc..

[‡]This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial period end and valued using the last traded price.

^{††}Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value EUR'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	499,887	65.48
Exchange traded financial derivative instruments	40	0.00
UCITS collective investment schemes - Money Market Funds	3,521	0.46
Other assets	260,013	34.06
Total current assets	763,461	100.00

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EMU SMALL CAP UCITS ETF

As at 31 January 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 July 2021: 99.36%)				
Equities (31 July 2021: 99.36%)				
Austria (31 July 2021: 4.51%)				
Aerospace & defence				
EUR	33,942	FACC AG [^]	261	0.03
Banks				
EUR	98,428	BAWAG Group AG	5,217	0.66
Building materials and fixtures				
EUR	158,984	Wienerberger AG [^]	5,084	0.65
Chemicals				
EUR	18,166	Lenzing AG [^]	1,969	0.25
Computers				
EUR	70,233	S&T AG [^]	1,137	0.14
Electrical components & equipment				
EUR	39,644	Zumtobel Group AG	320	0.04
Electricity				
EUR	49,359	EVN AG	1,286	0.16
Electronics				
EUR	34,854	AT&S Austria Technologie & Systemtechnik AG [^]	1,429	0.18
Engineering & construction				
EUR	23,453	Porr Ag	295	0.04
Food				
EUR	14,733	Agrana Beteiligungs AG	254	0.03
Food Service				
EUR	9,419	DO & CO AG [^]	853	0.11
Insurance				
EUR	174,998	UNIQA Insurance Group AG	1,433	0.18
EUR	54,032	Vienna Insurance Group AG Wiener Versicherung Gruppe [^]	1,402	0.18
Machinery - diversified				
EUR	93,286	ANDRITZ AG [^]	4,388	0.56
Machinery, construction & mining				
EUR	20,771	Palfinger AG	629	0.08
Miscellaneous manufacturers				
EUR	14,015	Semperit AG Holding [^]	378	0.05
Oil & gas services				
EUR	15,655	Schoeller-Bleckmann Oilfield Equipment AG	583	0.07
Real estate investment & services				
EUR	59,411	CA Immobilien Anlagen AG	1,922	0.24
EUR	110,753	IMMOFINANZ AG	2,550	0.32
EUR	60,624	S IMMO AG	1,379	0.18
Telecommunications				
EUR	229,952	Telekom Austria AG [^]	1,771	0.23
Transportation				
EUR	46,543	Oesterreichische Post AG [^]	1,734	0.22
Total Austria			36,274	4.60
Belgium (31 July 2021: 7.96%)				
Apparel retailers				
EUR	7,450	Van de Velde NV	244	0.03

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Belgium (31 July 2021: 7.96%) (cont)				
Banks				
EUR	48,697	KBC Ancora	2,077	0.26
Chemicals				
EUR	56,452	Recticel SA	953	0.12
EUR	23,896	Tessenderlo Group SA	824	0.11
Distribution & wholesale				
EUR	30,510	D'ieteren SA [^]	4,696	0.59
EUR	193,563	Econocom Group SA [^]	682	0.09
Diversified financial services				
EUR	28,083	Gimv NV	1,519	0.19
Electrical components & equipment				
EUR	50,305	Bekaert SA	2,078	0.26
Electronics				
EUR	93,033	Barco NV [^]	1,698	0.22
Engineering & construction				
EUR	32,363	Ackermans & van Haaren NV	5,534	0.70
EUR	17,052	Akka Technologies [^]	827	0.10
EUR	10,252	Cie d'Entreprises CFE	1,232	0.16
Entertainment				
EUR	18,939	Kinepolis Group NV [^]	1,015	0.13
Healthcare products				
EUR	29,013	Ion Beam Applications	439	0.06
Household goods & home construction				
EUR	93,961	Ontex Group NV [^]	609	0.08
Media				
EUR	62,452	Telenet Group Holding NV	2,130	0.27
Miscellaneous manufacturers				
EUR	196,726	AGFA-Gevaert NV	741	0.09
Pharmaceuticals				
EUR	83,173	Fagron	1,269	0.16
EUR	63,364	Galapagos NV [^]	3,775	0.48
EUR	28,035	Mithra Pharmaceuticals SA [^]	562	0.07
Real estate investment & services				
EUR	5,532	Immobil SA	438	0.06
EUR	10,004	VGP NV [^]	2,516	0.32
Real estate investment trusts				
EUR	49,750	Aedifica SA (REIT)	5,308	0.67
EUR	31,260	Befimmo SA (REIT) [^]	1,041	0.13
EUR	39,493	Cofinimmo SA (REIT)	5,169	0.66
EUR	28,718	Intervest Offices & Warehouses NV (REIT)	784	0.10
EUR	14,452	Montea NV (REIT)	1,775	0.22
EUR	14,067	Retail Estates NV (REIT)	1,006	0.13
EUR	190,337	Warehouses De Pauw CVA (REIT)	7,256	0.92
EUR	30,242	Xior Student Housing NV (REIT)	1,471	0.19
Semiconductors				
EUR	27,779	Melexis NV	2,564	0.32
EUR	80,800	X-Fab Silicon Foundries SE	691	0.09
Telecommunications				
EUR	21,173	Orange Belgium SA [^]	410	0.05
Transportation				
EUR	137,985	bpost SA [^]	900	0.12

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EMU SMALL CAP UCITS ETF (continued)

As at 31 January 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Equities (31 July 2021: 99.36%) (cont)				
Belgium (31 July 2021: 7.96%) (cont)				
Transportation (cont)				
EUR	262,141	Euronav NV [^]	1,909	0.24
		Total Belgium	66,142	8.39
Cyprus (31 July 2021: 0.00%)				
Banks				
EUR	1,964,233	Cyprus Popular Bank PCL 'C'	-	0.00
		Total Cyprus	-	0.00
Finland (31 July 2021: 8.84%)				
Airlines				
EUR	906,583	Finnair Oyj [^]	593	0.07
Auto parts & equipment				
EUR	182,025	Nokian Renkaat Oyj	5,422	0.69
Banks				
EUR	74,882	Aktia Bank Oyj	864	0.11
Beverages				
EUR	46,619	Anora Group Oyj [^]	471	0.06
Chemicals				
EUR	150,084	Kemira Oyj	1,951	0.25
Commercial services				
EUR	138,221	Caverion Oyj	847	0.11
EUR	39,036	Talenom Oyj [^]	393	0.05
Computers				
EUR	122,169	F-Secure Oyj	535	0.07
EUR	24,023	QT Group Oyj [^]	2,436	0.31
EUR	122,651	TietoEVRY Oyj [^]	3,226	0.41
Engineering & construction				
EUR	184,090	YIT Oyj [^]	810	0.10
Hand & machine tools				
EUR	82,007	Konecranes Oyj	2,898	0.37
Home furnishings				
EUR	19,365	Harvia Oyj [^]	902	0.11
Household goods & home construction				
EUR	153,660	Oriola Oyj 'B'	334	0.04
Internet				
EUR	16,995	BasWare Oyj [^]	442	0.06
Iron & steel				
EUR	515,192	Outokumpu Oyj [^]	2,930	0.37
Machinery - diversified				
EUR	135,056	Neles Oyj	1,676	0.21
EUR	186,160	Valmet Oyj [^]	6,261	0.80
Machinery, construction & mining				
EUR	857,505	Metso Outotec Oyj	8,073	1.02
Media				
EUR	99,321	Sanoma Oyj	1,331	0.17
Miscellaneous manufacturers				
EUR	76,704	Uponor Oyj	1,505	0.19
Packaging & containers				
EUR	133,859	Huhtamaki Oyj	4,657	0.59
EUR	245,287	Metsa Board Oyj 'B'	2,330	0.30

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Finland (31 July 2021: 8.84%) (cont)				
Pharmaceuticals				
EUR	32,948	Revenio Group Oyj	1,520	0.19
Real estate investment & services				
EUR	90,691	Citycon Oyj	643	0.08
EUR	170,428	Kojamo Oyj [^]	3,463	0.44
Retail				
EUR	44,243	Kamux Corp	500	0.06
EUR	44,033	Musti Group Oyj [^]	1,163	0.15
EUR	70,217	Puulo Oyj [^]	561	0.07
EUR	65,266	Tokmanni Group Corp	1,209	0.15
Software				
EUR	4,092	Admicom Oyj [^]	310	0.04
EUR	10,830	Remedy Entertainment Oyj [^]	380	0.05
EUR	50,581	Rovio Entertainment Oyj [^]	355	0.04
Textile				
EUR	8,416	Marimekko Oyj	614	0.08
EUR	21,219	Spinnova Oyj [^]	231	0.03
Transportation				
EUR	53,769	Cargotec Oyj [^]	2,361	0.30
		Total Finland	64,197	8.14
France (31 July 2021: 13.09%)				
Advertising				
EUR	55,360	IPSOS	2,236	0.28
EUR	88,155	JCDecaux SA [^]	2,139	0.27
Aerospace & defence				
EUR	27,097	LISI [^]	757	0.10
Airlines				
EUR	410,354	Air France-KLM [^]	1,631	0.21
Apparel retailers				
EUR	45,058	SMCP SA [^]	326	0.04
Auto parts & equipment				
EUR	10,994	AKWEL	242	0.03
EUR	80,935	Cie Plastic Omnium SA [^]	1,659	0.21
Biotechnology				
EUR	50,610	Cellectis SA [^]	286	0.04
EUR	94,987	Valneva SE [^]	1,452	0.18
EUR	7,910	Vilmorin & Cie SA	397	0.05
Building materials and fixtures				
EUR	47,975	Imerys SA [^]	1,944	0.25
EUR	27,889	Vicat SA	1,022	0.13
Commercial services				
EUR	137,892	ALD SA [^]	1,826	0.23
EUR	265,497	Elis SA	4,274	0.54
EUR	4,152,744	Europcar Mobility Group	2,100	0.27
Computers				
EUR	40,258	Alten SA	5,769	0.73
EUR	136,632	Atos SE	4,318	0.55
EUR	10,217	Aubay [^]	537	0.07
EUR	21,252	Sopra Steria Group	3,296	0.42
Cosmetics & personal care				
EUR	23,668	Interparfums SA [^]	1,586	0.20

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EMU SMALL CAP UCITS ETF (continued)

As at 31 January 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Equities (31 July 2021: 99.36%) (cont)				
France (31 July 2021: 13.09%) (cont)				
Distribution & wholesale				
EUR	337,563	Rexel SA [^]	6,626	0.84
Diversified financial services				
EUR	52,855	ABC arbitrage	375	0.05
Electrical components & equipment				
EUR	33,216	Nexans SA [^]	2,649	0.34
Electricity				
EUR	34,981	Albioma SA [^]	1,210	0.15
EUR	32,941	Voltaia SA [^]	540	0.07
Energy - alternate sources				
EUR	52,976	Neoen SA [^]	1,665	0.21
Engineering & construction				
EUR	176,821	SPIE SA	3,614	0.46
Entertainment				
EUR	26,461	Believe SA [^]	394	0.05
EUR	27,562	Cie des Alpes [^]	407	0.05
Environmental control				
EUR	133,445	Derichebourg SA	1,477	0.19
Food				
EUR	17,980	Bonduelle SCA [^]	376	0.05
EUR	52,448	Casino Guichard Perrachon SA [^]	1,027	0.13
Food Service				
EUR	168,457	Elior Group SA [^]	895	0.11
Gas				
EUR	127,481	Rubis SCA	3,654	0.46
Healthcare products				
EUR	8,108	Guerbet	270	0.03
Healthcare services				
EUR	101,618	Korian SA [^]	1,971	0.25
EUR	6,487	LNA Sante SA	267	0.03
Home builders				
EUR	19,497	Kaufman & Broad SA [^]	683	0.09
Household goods & home construction				
EUR	34,501	Societe BIC SA [^]	1,742	0.22
Insurance				
EUR	147,066	Coface SA [^]	1,719	0.22
EUR	218,845	SCOR SE	6,592	0.83
Internet				
EUR	28,580	Aramis Group SAS [^]	353	0.04
Investment services				
EUR	6,956	Peugeot Invest [^]	829	0.11
Leisure time				
EUR	51,256	Beneteau SA	755	0.10
EUR	12,002	Trigano SA	2,010	0.25
Machinery - diversified				
EUR	27,422	McPhy Energy SA [^]	453	0.06
Machinery, construction & mining				
EUR	13,498	Manitou BF SA [^]	447	0.06
Media				
EUR	48,714	Lagardere SA [^]	1,176	0.15
EUR	37,031	Metropole Television SA [^]	639	0.08

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
France (31 July 2021: 13.09%) (cont)				
Media (cont)				
EUR	55,451	Television Francaise 1 [^]	468	0.06
Metal fabricate/ hardware				
EUR	189,582	Vallourec SA [^]	1,485	0.19
Mining				
EUR	13,394	Eramet [^]	1,219	0.15
Miscellaneous manufacturers				
EUR	24,212	Mersen SA [^]	892	0.11
Office & business equipment				
EUR	47,099	Quadient SA	851	0.11
Oil & gas services				
EUR	1,026,742	CGG SA [^]	750	0.09
Packaging & containers				
EUR	9,536	Groupe Guillin	226	0.03
EUR	101,271	Verallia SA	2,815	0.36
Pharmaceuticals				
EUR	39,306	AB Science SA	352	0.05
EUR	6,220	Boiron SA	251	0.03
EUR	5,837	Virbac SA	2,075	0.26
Pipelines				
EUR	30,706	Gaztransport Et Technigaz SA [^]	2,492	0.32
Real estate investment & services				
EUR	54,688	Nexity SA [^]	2,025	0.26
Real estate investment trusts				
EUR	5,433	Altarea SCA (REIT) [^]	858	0.11
EUR	70,543	Carmila SA (REIT) [^]	1,037	0.13
EUR	42,088	ICADE (REIT)	2,687	0.34
EUR	97,192	Mercialys SA (REIT) [^]	953	0.12
Retail				
EUR	23,600	Fnac Darty SA [^]	1,238	0.16
EUR	43,766	Maisons du Monde SA [^]	883	0.11
Semiconductors				
EUR	30,260	SOITEC [^]	4,839	0.61
Software				
EUR	7,307	Esker SA	1,746	0.22
EUR	5,250	Pharmagest Interactive [^]	420	0.05
EUR	6,525	SES-imagotag SA	442	0.06
Storage & warehousing				
EUR	3,490	ID Logistics Group	1,122	0.14
Telecommunications				
EUR	239,984	Eutelsat Communications SA	2,633	0.33
EUR	276,979	Technicolor SA [^]	767	0.10
Textile				
EUR	23,345	Chargeurs SA	518	0.07
Total France				
			118,656	15.05
Germany (31 July 2021: 21.92%)				
Advertising				
EUR	39,111	Stroeer SE & Co KGaA	2,593	0.33
Aerospace & defence				
EUR	7,007	OHB SE [^]	255	0.03
EUR	60,120	Rheinmetall AG	5,537	0.70

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EMU SMALL CAP UCITS ETF (continued)

As at 31 January 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Equities (31 July 2021: 99.36%) (cont)				
Germany (31 July 2021: 21.92%) (cont)				
Agriculture				
EUR	19,494	BayWa AG	729	0.09
Auto parts & equipment				
EUR	7,074	Bertrandt AG [^]	365	0.05
EUR	39,610	EirongKlinger AG	413	0.05
EUR	18,650	JOST Werke AG	831	0.10
EUR	2,913	MBB SE [^]	379	0.05
EUR	62,735	SAF-Holland SE	701	0.09
EUR	171,837	Schaeffler AG (Pref)	1,123	0.14
EUR	30,916	Vitesco Technologies Group AG [^]	1,348	0.17
Banks				
EUR	181,432	Deutsche Pfandbriefbank AG	1,973	0.25
Biotechnology				
EUR	20,482	Eckert & Ziegler Strahlen- und Medizintechnik AG	1,570	0.20
EUR	47,590	MorphoSys AG [^]	1,344	0.17
Building materials and fixtures				
EUR	3,347	STO SE & Co KGaA (Pref)	745	0.09
Chemicals				
EUR	264,173	K+S AG RegS [^]	4,420	0.56
EUR	15,985	KWS Saat SE & Co KGaA [^]	1,103	0.14
EUR	87,313	SGL Carbon SE	535	0.07
EUR	21,421	Wacker Chemie AG	2,745	0.35
Commercial services				
EUR	7,940	Amadeus Fire AG	1,306	0.17
EUR	41,190	Hamburger Hafen und Logistik AG	785	0.10
EUR	4,944	Hypoport SE [^]	1,928	0.24
EUR	19,137	Sixt SE [^]	2,744	0.35
EUR	22,703	Sixt SE (Pref)	1,814	0.23
Computers				
EUR	3,852	Adesso SE	700	0.09
EUR	53,187	CANCOM SE [^]	2,845	0.36
EUR	5,955	Datagroup SE	511	0.07
EUR	71,871	Jenoptik AG [^]	2,319	0.29
EUR	12,233	Nagarro SE [^]	1,872	0.24
EUR	6,823	Northern Bitcoin AG [^]	390	0.05
EUR	1,805	Secunet Security Networks AG	561	0.07
Diversified financial services				
EUR	81,916	Aareal Bank AG	2,338	0.30
EUR	39,614	AURELIUS Equity Opportunities SE & Co KGaA	1,111	0.14
EUR	16,981	Deutsche Beteiligungs AG	624	0.08
EUR	37,607	GRENKE AG	1,050	0.13
EUR	93,903	MLP SE [^]	777	0.10
Electrical components & equipment				
EUR	15,123	SMA Solar Technology AG [^]	472	0.06
EUR	25,653	Varta AG [^]	2,443	0.31
EUR	12,539	Vossloh AG [^]	535	0.07
Electricity				
EUR	134,638	Encavis AG [^]	1,867	0.24
EUR	8,773	Energiekontor AG [^]	551	0.07
Energy - alternate sources				
EUR	37,504	CropEnergies AG	457	0.06

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Germany (31 July 2021: 21.92%) (cont)				
Energy - alternate sources (cont)				
EUR	144,656	Nordex SE [^]	2,024	0.26
EUR	51,800	PNE AG [^]	435	0.05
EUR	31,088	VERBIO Vereinigte BioEnergie AG	1,738	0.22
Engineering & construction				
EUR	39,236	Bilfinger SE [^]	1,201	0.15
EUR	51,051	Fraport AG Frankfurt Airport Services Worldwide [^]	3,056	0.39
EUR	29,252	HOCHTIEF AG [^]	2,006	0.25
Entertainment				
EUR	103,886	Borussia Dortmund GmbH & Co KGaA [^]	443	0.05
EUR	79,443	CTS Eventim AG & Co KGaA	4,967	0.63
EUR	20,152	Zeal Network SE [^]	765	0.10
Food				
EUR	174,415	METRO AG [^]	1,572	0.20
EUR	97,878	Suedzucker AG [^]	1,212	0.15
Hand & machine tools				
EUR	2,319	Einhell Germany AG (Pref)	478	0.06
Healthcare products				
EUR	4,664	Draegerwerk AG & Co KGaA	229	0.03
EUR	12,192	Draegerwerk AG & Co KGaA (Pref) [^]	626	0.08
EUR	21,584	Mister Spex SE [^]	222	0.03
EUR	10,870	STRATEC SE [^]	1,302	0.16
Healthcare services				
EUR	181,764	Evotec SE [^]	6,474	0.82
EUR	61,343	Synlab AG [^]	1,254	0.16
Insurance				
EUR	31,653	Wuestenrot & Wuertembergische AG	593	0.08
Internet				
EUR	51,386	About You Holding SE [^]	889	0.11
EUR	27,433	Bike24 Holding AG [^]	390	0.05
EUR	45,204	flatxDEGIRO AG [^]	764	0.10
EUR	33,808	Home24 SE [^]	334	0.04
EUR	3,946	New Work SE	769	0.10
EUR	15,790	Westwing Group AG [^]	335	0.04
Iron & steel				
EUR	105,552	KloECKner & Co SE [^]	1,049	0.13
EUR	49,827	Salzgitter AG [^]	1,501	0.19
EUR	558,497	thyssenkrupp AG	5,031	0.64
Machinery - diversified				
EUR	5,115	Basler AG	607	0.08
EUR	171,649	Deutz AG	1,037	0.13
EUR	71,322	Duerr AG [^]	2,782	0.35
EUR	357,209	Heidelberger Druckmaschinen AG [^]	984	0.12
EUR	66,161	Jungheinrich AG (Pref) [^]	2,490	0.32
EUR	19,454	Koenig & Bauer AG	537	0.07
EUR	19,681	Krones AG [^]	1,724	0.22
EUR	34,725	LPKF Laser & Electronics AG [^]	603	0.08
EUR	5,446	Pfeiffer Vacuum Technology AG	946	0.12
Machinery, construction & mining				
EUR	43,179	Wacker Neuson SE	953	0.12
Media				
EUR	224,696	ProSiebenSat.1 Media SE	3,097	0.39

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EMU SMALL CAP UCITS ETF (continued)

As at 31 January 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Equities (31 July 2021: 99.36%) (cont)				
Germany (31 July 2021: 21.92%) (cont)				
Metal fabricate/ hardware				
EUR	43,404	Aurubis AG [^]	3,985	0.51
EUR	44,039	Norma Group SE	1,419	0.18
Miscellaneous manufacturers				
EUR	26,539	Indus Holding AG	902	0.11
Packaging & containers				
EUR	43,333	Gerresheimer AG [^]	3,441	0.44
Pharmaceuticals				
EUR	25,945	Dermapharm Holding SE	1,856	0.24
EUR	17,438	Medios AG [^]	572	0.07
Real estate investment & services				
EUR	68,417	Deutsche EuroShop AG	1,142	0.14
EUR	61,258	DIC Asset AG	933	0.12
EUR	64,934	Instone Real Estate Group SE	1,023	0.13
EUR	63,820	PATRIZIA AG [^]	1,228	0.16
EUR	202,133	TAG Immobilien AG	4,716	0.60
Real estate investment trusts				
EUR	223,041	alstria office REIT-AG (REIT)	4,340	0.55
EUR	92,489	Hamborner AG (REIT)	903	0.12
Retail				
EUR	226,133	CECONOMY AG [^]	889	0.11
EUR	7,528	Cewe Stiftung & Co KGAA [^]	821	0.10
EUR	34,781	Fielmann AG [^]	1,962	0.25
EUR	10,159	Hornbach Baumarkt AG [^]	483	0.06
EUR	13,275	Hornbach Holding AG & Co KGaA	1,797	0.23
EUR	82,565	HUGO BOSS AG [^]	4,604	0.58
EUR	7,780	Steico SE [^]	763	0.10
EUR	45,530	Takkt AG [^]	683	0.09
Semiconductors				
EUR	154,937	AIXTRON SE [^]	2,815	0.36
EUR	12,580	Elmos Semiconductor SE	692	0.09
EUR	58,042	Hensoldt AG [^]	700	0.09
EUR	27,018	PVA TePla AG [^]	835	0.10
EUR	22,244	Siltronic AG (Germany listed) [^]	2,583	0.33
EUR	649	Siltronic AG (US listed)	75	0.01
Software				
EUR	5,489	Atoss Software AG [^]	971	0.12
EUR	37,019	CompuGroup Medical SE & Co KGaA [^]	2,169	0.28
EUR	23,618	GFT Technologies SE [^]	1,035	0.13
EUR	71,305	Software AG [^]	2,430	0.31
EUR	222,016	TeamViewer AG [^]	2,957	0.37
Telecommunications				
EUR	61,067	1&1 Drillisch AG	1,440	0.18
EUR	59,011	ADVA Optical Networking SE	874	0.11
EUR	176,750	Freenet AG [^]	4,258	0.54
Total Germany			178,424	22.63
Ireland (31 July 2021: 2.47%)				
Agriculture				
EUR	171,358	Origin Enterprises Plc	582	0.07

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Ireland (31 July 2021: 2.47%) (cont)				
Banks				
EUR	1,118,397	AIB Group Plc	2,622	0.33
EUR	1,321,777	Bank of Ireland Group Plc	7,880	1.00
Food				
EUR	280,671	Glanbia Plc	3,427	0.44
Home builders				
EUR	981,146	Cairn Homes Plc	1,223	0.15
EUR	964,030	Glenveagh Properties Plc	1,176	0.15
Hotels				
EUR	277,018	Dalata Hotel Group Plc	1,174	0.15
Pharmaceuticals				
EUR	318,106	Uniphar Plc	1,247	0.16
Real estate investment trusts				
EUR	927,090	Hibernia Plc (REIT)	1,176	0.15
EUR	612,399	Irish Residential Properties Plc (REIT)	1,025	0.13
Total Ireland			21,532	2.73
Italy (31 July 2021: 13.51%)				
Aerospace & defence				
EUR	558,225	Leonardo SpA [^]	3,563	0.45
Apparel retailers				
EUR	13,142	Tod's SpA [^]	627	0.08
Auto parts & equipment				
EUR	207,329	Brembo SpA [^]	2,436	0.31
EUR	482,915	Pirelli & C SpA [^]	3,010	0.38
Banks				
EUR	32,974	Banca IFIS SpA	582	0.07
EUR	307,229	Banca Mediolanum SpA	2,631	0.33
EUR	399,662	Banca Monte dei Paschi di Siena SpA [^]	365	0.05
EUR	626,554	Banca Popolare di Sondrio SCPA [^]	2,326	0.30
EUR	1,880,800	Banco BPM SpA [^]	5,159	0.65
EUR	1,464,793	BPER Banca [^]	2,716	0.35
EUR	117,799	Credito Emiliano SpA [^]	717	0.09
EUR	74,830	Illimity Bank SpA [^]	966	0.12
Building materials and fixtures				
EUR	132,574	Buzzi Unicem SpA [^]	2,440	0.31
EUR	48,376	Carel Industries SpA [^]	1,028	0.13
Chemicals				
EUR	50,074	SOL SpA	949	0.12
Commercial services				
EUR	36,096	Gruppo MutuiOnline SpA	1,520	0.19
Computers				
EUR	4,816	Digital Value SpA	441	0.06
EUR	44,459	Seco SpA [^]	309	0.04
Distribution & wholesale				
EUR	42,231	Esprinet SpA [^]	510	0.07
EUR	47,322	MARR SpA	891	0.11
Diversified financial services				
EUR	363,767	Anima Holding SpA [^]	1,623	0.21
EUR	148,937	Azimut Holding SpA [^]	3,533	0.45
EUR	234,811	Banca Farmafactoring SpA	1,592	0.20
EUR	80,640	Banca Generali SpA [^]	2,869	0.36

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EMU SMALL CAP UCITS ETF (continued)

As at 31 January 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Equities (31 July 2021: 99.36%) (cont)				
Italy (31 July 2021: 13.51%) (cont)				
Diversified financial services (cont)				
EUR	82,908	doValue SpA [^]	634	0.08
EUR	140,133	Tamburi Investment Partners SpA [^]	1,261	0.16
Electricity				
EUR	2,162,037	A2A SpA [^]	3,631	0.46
EUR	58,862	ACEA SpA	1,053	0.14
EUR	1,130,734	Hera SpA [^]	4,159	0.53
EUR	897,781	Iren SpA	2,392	0.30
Electronics				
EUR	63,261	El.En. SpA	902	0.11
EUR	10,851	Sesa SpA	1,730	0.22
Energy - alternate sources				
EUR	8,061	Bio On SpA [^]	-	0.00
EUR	82,989	ERG SpA [^]	2,143	0.27
EUR	155,908	Falck Renewables SpA [^]	1,356	0.17
Engineering & construction				
EUR	367,746	Enav SpA [^]	1,495	0.19
EUR	201,983	Maire Tecnimont SpA	848	0.11
EUR	23,626	Salcef SpA [^]	567	0.07
EUR	557,165	Webuild SpA [^]	1,032	0.13
Entertainment				
EUR	1,401,678	Juventus Football Club SpA	529	0.07
EUR	128,365	RAI Way SpA [^]	645	0.08
Environmental control				
EUR	96,895	GVS SpA [^]	960	0.12
Food				
EUR	16,352	La Doria SpA	269	0.04
Food Service				
EUR	263,303	Autogrill SpA [^]	1,747	0.22
Gas				
EUR	109,934	Ascopiave SpA	397	0.05
EUR	670,067	Italgas SpA	3,932	0.50
Holding companies - diversified operations				
EUR	979,269	CIR SpA-Compagnie Industriali [^]	414	0.05
Home furnishings				
EUR	93,566	De' Longhi SpA [^]	2,844	0.36
Household goods & home construction				
EUR	27,790	Fila SpA [^]	253	0.03
Insurance				
EUR	64,312	Societa Cattolica di Assicurazioni SC [^]	364	0.05
EUR	544,589	Unipol Gruppo SpA	2,699	0.34
Internet				
EUR	28,390	Reply SpA [^]	4,205	0.53
Investment services				
EUR	17,610	Italmobiliare SpA [^]	558	0.07
Leisure time				
EUR	224,205	Piaggio & C SpA	634	0.08
EUR	15,943	Sanlorenzo SpA	609	0.08
EUR	180,845	Technogym SpA [^]	1,361	0.17
Machinery - diversified				
EUR	19,952	Biesse SpA [^]	457	0.06

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Italy (31 July 2021: 13.51%) (cont)				
Machinery - diversified (cont)				
EUR	97,610	Interpump Group SpA	5,305	0.67
Machinery, construction & mining				
EUR	14,105	Danieli & C Officine Meccaniche SpA	340	0.05
EUR	50,437	Danieli & C Officine Meccaniche SpA 'non-voting share'	799	0.10
Marine transportation				
EUR	703,550	Fincantieri SpA [^]	398	0.05
Media				
EUR	197,314	Arnoldo Mondadori Editore SpA [^]	403	0.05
Office & business equipment				
EUR	19,718	Datalogic SpA	272	0.04
Oil & gas				
EUR	770,832	Saras SpA [^]	426	0.05
Oil & gas services				
EUR	776,335	Saipem SpA [^]	1,049	0.13
Packaging & containers				
EUR	31,585	Zignago Vetro SpA [^]	484	0.06
Pharmaceuticals				
EUR	5,345	Pharmanutra SpA	353	0.05
Real estate investment trusts				
EUR	66,409	Immobiliare Grande Distribuzione SIIQ SpA (REIT) [^]	273	0.04
Retail				
EUR	46,912	Brunello Cucinelli SpA [^]	2,399	0.30
EUR	301,152	OVS SpA	738	0.09
EUR	69,040	Salvatore Ferragamo SpA [^]	1,307	0.17
Software				
EUR	6,889	Digital Bros SpA [^]	194	0.03
EUR	30,231	Tinexta SpA [^]	949	0.12
EUR	13,537	Wiiit SpA [^]	422	0.05
Total Italy			104,994	13.32
Luxembourg (31 July 2021: 2.72%)				
Computers				
EUR	124,563	Solutions 30 SE [^]	864	0.11
Environmental control				
EUR	55,522	Befesa SA [^]	3,476	0.44
Internet				
EUR	81,967	eDreams ODIGEO SA [^]	637	0.08
EUR	104,042	Global Fashion Group SA [^]	417	0.05
Iron & steel				
EUR	66,200	APERAM SA [^]	3,294	0.42
Machinery - diversified				
EUR	34,127	Stabilus SA	2,024	0.26
Real estate investment & services				
EUR	105,557	ADO Properties SA [^]	1,104	0.14
EUR	29,601	Corestate Capital Holding SA [^]	349	0.04
EUR	145,970	Grand City Properties SA	2,855	0.36
EUR	36,896	Shurgard Self Storage SA	1,885	0.24
Telecommunications				
EUR	529,079	SES SA	3,609	0.46

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EMU SMALL CAP UCITS ETF (continued)

As at 31 January 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Equities (31 July 2021: 99.36%) (cont)				
Luxembourg (31 July 2021: 2.72%) (cont)				
Transportation				
EUR	39,803	B&S Group Sarl	285	0.04
		Total Luxembourg	20,799	2.64
Malta (31 July 2021: 0.09%)				
Investment services				
EUR	124,535	Media and Games Invest Plc [^]	454	0.06
		Total Malta	454	0.06
Netherlands (31 July 2021: 13.41%)				
Agriculture				
EUR	44,994	ForFarmers NV	182	0.02
Auto manufacturers				
EUR	280,230	Iveco Group NV	2,654	0.34
Banks				
EUR	105,609	SNS REAAL NV [^]	-	0.00
Biotechnology				
EUR	895,690	Pharming Group NV [^]	728	0.09
Building materials and fixtures				
EUR	64,489	Cementir Holding NV [^]	502	0.06
Chemicals				
EUR	131,033	OCI NV	3,174	0.40
Commercial services				
EUR	28,715	Alfen Beheer BV [^]	1,890	0.24
EUR	27,139	Brunel International NV	295	0.04
Diversified financial services				
USD	184,297	AerCap Holdings NV	10,357	1.31
EUR	45,009	Flow Traders [^]	1,556	0.20
EUR	124,987	Intertrust NV [^]	2,417	0.31
EUR	42,876	Van Lanschot Kempen NV	958	0.12
Electrical components & equipment				
EUR	177,142	Signify NV	8,301	1.05
Electronics				
EUR	56,148	TKH Group NV [^]	2,872	0.36
Energy - alternate sources				
EUR	17,229	SIF Holding NV [^]	184	0.02
Engineering & construction				
EUR	100,473	Arcadis NV [^]	3,894	0.49
EUR	107,691	Boskalis Westminster [^]	2,703	0.34
EUR	366,815	Koninklijke BAM Groep NV	1,083	0.14
Food				
EUR	81,619	Corbion NV [^]	3,018	0.38
EUR	33,641	Sligro Food Group NV	762	0.10
Holding companies - diversified operations				
EUR	16,674	CM.com NV [^]	401	0.05
Insurance				
EUR	190,548	ASR Nederland NV	7,849	1.00
Leisure time				
EUR	35,185	Accell Group NV [^]	2,030	0.26
EUR	68,298	Basic-Fit NV [^]	2,881	0.36

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Netherlands (31 July 2021: 13.41%) (cont)				
Media				
EUR	403,611	MFE-MediaForEurope NV 'A' [^]	298	0.04
EUR	403,611	MFE-MediaForEurope NV 'B' [^]	455	0.06
Miscellaneous manufacturers				
EUR	137,263	Aalberts NV	7,404	0.94
EUR	42,620	AMG Advanced Metallurgical Group NV [^]	1,294	0.16
Oil & gas services				
EUR	137,011	Fugro NV [^]	968	0.12
EUR	208,578	SBM Offshore NV [^]	2,928	0.37
EUR	148,446	Technip Energies NV [^]	2,011	0.26
Pipelines				
EUR	95,452	Koninklijke Vopak NV [^]	2,908	0.37
Real estate investment trusts				
EUR	57,096	Eurocommercial Properties NV (REIT) [^]	1,225	0.16
EUR	27,556	NSI NV (REIT)	1,016	0.13
EUR	15,062	Vastned Retail NV (REIT) [^]	374	0.05
EUR	49,093	Wereldhave NV (REIT) [^]	669	0.08
Retail				
EUR	5,840	Fastned BV [^]	272	0.04
EUR	18,643	Shop Apotheke Europe NV [^]	2,140	0.27
Semiconductors				
EUR	91,539	BE Semiconductor Industries NV [^]	6,755	0.86
Software				
EUR	93,701	TomTom NV [^]	794	0.10
Transportation				
EUR	660,619	PostNL NV [^]	2,507	0.32
		Total Netherlands	94,709	12.01
Portugal (31 July 2021: 0.95%)				
Banks				
EUR	11,506,829	Banco Comercial Portugues SA 'R' [^]	1,732	0.22
Commercial services				
EUR	155,460	CTT-Correios de Portugal SA [^]	673	0.09
Electricity				
EUR	555,205	REN - Redes Energeticas Nacionais SGPS SA [^]	1,407	0.18
Food				
EUR	1,272,053	Sonae SGPS SA [^]	1,295	0.16
Forest products & paper				
EUR	103,717	Altri SGPS SA [^]	588	0.08
EUR	291,859	Navigator Co SA [^]	975	0.12
EUR	22,542	Semapa-Sociedade de Investimento e Gestao [^]	268	0.03
Media				
EUR	284,761	NOS SGPS SA [^]	998	0.13
Packaging & containers				
EUR	55,173	Corticeira Amorim SGPS SA	563	0.07
		Total Portugal	8,499	1.08
Spain (31 July 2021: 9.06%)				
Auto parts & equipment				
EUR	67,658	CIE Automotive SA [^]	1,741	0.22
EUR	250,458	Gestamp Automocion SA [^]	997	0.13

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EMU SMALL CAP UCITS ETF (continued)

As at 31 January 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Equities (31 July 2021: 99.36%) (cont)				
Spain (31 July 2021: 9.06%) (cont)				
Banks				
EUR	7,766,404	Banco de Sabadell SA	5,339	0.68
EUR	930,167	Bankinter SA [^]	4,828	0.61
EUR	1,847,948	Unicaja Banco SA [^]	1,683	0.21
Biotechnology				
EUR	20,430	Pharma Mar SA [^]	1,139	0.14
Commercial services				
EUR	197,965	Applus Services SA [^]	1,548	0.20
EUR	128,660	Global Dominion Access SA	563	0.07
EUR	575,962	Prosegur Cash SA [^]	375	0.05
EUR	309,042	Prosegur Cia de Seguridad SA	680	0.08
Computers				
EUR	182,865	Indra Sistemas SA [^]	1,644	0.21
Electricity				
EUR	152,114	Audax Renovables SA [^]	189	0.02
Energy - alternate sources				
EUR	15,436	Grenergy Renovables SA [^]	387	0.05
EUR	103,614	Solaria Energia y Medio Ambiente SA [^]	1,596	0.20
EUR	50,510	Soltec Power Holdings SA [^]	265	0.04
Engineering & construction				
EUR	34,129	Acciona SA [^]	5,266	0.67
EUR	579,049	Sacyr SA [^]	1,280	0.16
EUR	45,796	Tecnicas Reunidas SA	363	0.05
Environmental control				
EUR	121,503	Fluidra SA [^]	3,414	0.43
Food				
EUR	20,927,926	Distribuidora Internacional de Alimentacion SA	327	0.04
EUR	95,458	Ebro Foods SA [^]	1,573	0.20
EUR	54,553	Viscofan SA	2,943	0.37
Forest products & paper				
EUR	211,190	Ence Energia y Celulosa SA	501	0.07
EUR	26,733	Miquel y Costas & Miquel SA	335	0.04
Hotels				
EUR	163,581	Melia Hotels International SA [^]	1,093	0.14
Insurance				
EUR	58,042	Grupo Catalana Occidente SA	1,733	0.22
EUR	873,844	Linea Directa Aseguradora SA Cia de Seguros y Reaseguros [^]	1,389	0.18
EUR	1,487,653	Mapfire SA [^]	2,858	0.36
Investment services				
EUR	23,436	Corp Financiera Alba SA	1,223	0.16
Iron & steel				
EUR	223,696	Acerinox SA	2,517	0.32
Machinery - diversified				
EUR	87,510	Talgo SA	411	0.05
EUR	260,488	Zardoya Otis SA	1,837	0.24
Media				
EUR	125,997	Atresmedia Corp de Medios de Comunicacion SA	433	0.05
EUR	204,515	Mediaset Espana Comunicacion SA	849	0.11
Pharmaceuticals				
EUR	95,615	Almirall SA [^]	1,089	0.14

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value	
Spain (31 July 2021: 9.06%) (cont)					
Pharmaceuticals (cont)					
EUR	434,577	Faes Farma SA	1,489	0.19	
EUR	27,114	Laboratorios Farmaceuticos Rovi SA [^]	1,773	0.22	
Real estate investment & services					
EUR	52,398	Metrovacesa SA	346	0.04	
EUR	61,899	Neinor Homes SA [^]	671	0.09	
Real estate investment trusts					
EUR	404,522	Inmobiliaria Colonial Socimi SA (REIT)	3,171	0.40	
EUR	78,712	Lar Espana Real Estate Socimi SA (REIT)	423	0.05	
EUR	486,287	Merlin Properties Socimi SA (REIT) [^]	4,878	0.62	
Telecommunications					
EUR	38,771	Let's GOWEX SA ^{^/r}	-	0.00	
Transportation					
EUR	91,878	Cia de Distribucion Integral Logista Holdings SA [^]	1,649	0.21	
EUR	26,048	Construcciones y Auxiliar de Ferrocarriles SA [^]	912	0.11	
		Total Spain	69,720	8.84	
United Kingdom (31 July 2021: 0.83%)					
		Total equities	784,400	99.49	
Rights (31 July 2021: 0.00%)					
Spain (31 July 2021: 0.00%)					
EUR	584,108	Sacyr SA ^{^/r}	30	0.00	
		Total Spain	30	0.00	
		Total rights	30	0.00	
Warrants (31 July 2021: 0.00%)					
Italy (31 July 2021: 0.00%)					
EUR	37,763	Webuild SpA ^{^/r}	-	0.00	
		Total Italy	-	0.00	
Spain (31 July 2021: 0.00%)					
EUR	669,866	Abengoa SA ^{^/r}	4	0.00	
		Total Spain	4	0.00	
		Total warrants	4	0.00	
No. of Ccy contracts					
Underlying exposure EUR'000					
Fair Value EUR'000					
% of net asset value					
Financial derivative instruments (31 July 2021: 0.01%)					
Futures contracts (31 July 2021: 0.01%)					
EUR	99	Euro Stoxx 50 Index Futures March 2022	4,172	(70)	(0.01)
		Total unrealised losses on futures contracts	(70)	(0.01)	
		Total financial derivative instruments	(70)	(0.01)	

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EMU SMALL CAP UCITS ETF (continued)

As at 31 January 2022

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Total value of investments			784,364	99.48
Cash equivalents (31 July 2021: 0.13%)				
UCITS collective investment schemes - Money Market Funds (31 July 2021: 0.13%)				
EUR	2,550	BlackRock ICS Euro Liquidity Fund [†]	251	0.03
Cash[‡]			2,705	0.34
Other net assets			1,149	0.15
Net asset value attributable to redeemable shareholders at the end of the financial period			788,469	100.00

[†]Cash holdings of EUR2,261,118 are held with State Street Bank and Trust Company. EUR444,139 is held as security for futures contracts with BofA Securities Inc.. Cash collateral and cash collateral payable in respect of securities lending transactions is held by the Fund's Depository (or through its delegates).

[‡]These securities are partially or fully transferred as securities lent.

[†]These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial period end and valued using the last traded price.

[‡]Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value EUR'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	784,434	98.45
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	-	0.00
UCITS collective investment schemes - Money Market Funds	251	0.03
Other assets	12,081	1.52
Total current assets	796,766	100.00

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EMU USD HEDGED UCITS ETF (ACC)

As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 July 2021: 98.92%)				
Equities (31 July 2021: 98.92%)				
Austria (31 July 2021: 0.59%)				
Banks				
EUR	15,686	Erste Group Bank AG	725	0.28
EUR	7,081	Raiffeisen Bank International AG	197	0.08
Electricity				
EUR	3,258	Verbund AG	343	0.14
Iron & steel				
EUR	5,038	voestalpine AG	166	0.07
Oil & gas				
EUR	6,903	OMV AG	417	0.16
Total Austria			1,848	0.73
Belgium (31 July 2021: 2.49%)				
Banks				
EUR	11,672	KBC Group NV	1,007	0.40
Beverages				
EUR	35,312	Anheuser-Busch InBev SA [^]	2,206	0.87
Chemicals				
EUR	3,424	Solvay SA	409	0.16
EUR	9,102	Umicore SA	341	0.14
Electricity				
EUR	1,353	Elia Group SA [^]	182	0.07
Food				
EUR	2,289	Colruyt SA	93	0.04
Insurance				
EUR	8,010	Ageas SA	382	0.15
Investment services				
EUR	5,355	Groupe Bruxelles Lambert SA [^]	569	0.23
EUR	731	Sofina SA	289	0.11
Pharmaceuticals				
EUR	5,772	UCB SA	569	0.22
Telecommunications				
EUR	6,620	Proximus SADP [^]	134	0.05
Total Belgium			6,181	2.44
Finland (31 July 2021: 3.28%)				
Electricity				
EUR	20,174	Fortum Oyj	544	0.21
Food				
EUR	12,962	Kesko Oyj 'B'	406	0.16
Forest products & paper				
EUR	26,603	Stora Enso Oyj 'R'	534	0.21
EUR	24,431	UPM-Kymmene Oyj	881	0.35
Insurance				
EUR	23,176	Sampo Oyj 'A'	1,139	0.45
Machinery - diversified				
EUR	15,836	Kone Oyj 'B'	1,016	0.40
Marine transportation				
EUR	22,301	Wartsila Oyj Abp	272	0.11

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Finland (31 July 2021: 3.28%) (cont)				
Oil & gas				
EUR	19,839	Neste Oyj	884	0.35
Pharmaceuticals				
EUR	5,119	Orion Oyj 'B'	207	0.08
Telecommunications				
EUR	6,603	Elisa Oyj	385	0.15
EUR	249,870	Nokia Oyj [^]	1,470	0.58
Total Finland			7,738	3.05
France (31 July 2021: 31.68%)				
Advertising				
EUR	10,392	Publicis Groupe SA	696	0.27
Aerospace & defence				
EUR	1,238	Dassault Aviation SA [^]	146	0.06
EUR	15,840	Safran SA	1,893	0.75
EUR	4,907	Thales SA	448	0.17
Apparel retailers				
EUR	1,468	Hermes International	2,170	0.86
EUR	3,476	Kering SA	2,557	1.01
EUR	12,866	LVMH Moet Hennessy Louis Vuitton SE	10,423	4.11
Auto manufacturers				
EUR	9,083	Renault SA [^]	356	0.14
Auto parts & equipment				
EUR	7,852	Cie Generale des Etablissements Michelin SCA [^]	1,300	0.51
EUR	5,126	Faurecia SE (France listed)	222	0.09
EUR	10,754	Valeo SA	297	0.12
Banks				
EUR	52,128	BNP Paribas SA	3,682	1.46
EUR	57,863	Credit Agricole SA	861	0.34
EUR	37,571	Societe Generale SA	1,377	0.54
Beverages				
EUR	9,709	Pernod Ricard SA [^]	2,057	0.81
EUR	1,050	Remy Cointreau SA [^]	217	0.09
Building materials and fixtures				
EUR	23,447	Cie de Saint-Gobain	1,568	0.62
Chemicals				
EUR	21,955	Air Liquide SA	3,726	1.47
EUR	2,922	Arkema SA	427	0.17
Commercial services				
EUR	13,477	Bureau Veritas SA	382	0.15
EUR	11,337	Edenred	482	0.19
EUR	11,046	Worldline SA	528	0.21
Computers				
EUR	7,431	Capgemini SE	1,645	0.65
EUR	2,738	Teleperformance	1,023	0.40
Cosmetics & personal care				
EUR	11,630	L'Oreal SA	4,913	1.94
Diversified financial services				
EUR	2,908	Amundi SA	224	0.09
EUR	1,716	Eurazeo SE [^]	135	0.05
Electrical components & equipment				
EUR	12,401	Legrand SA	1,248	0.49

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EMU USD HEDGED UCITS ETF (ACC) (continued)

As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (31 July 2021: 98.92%) (cont)				
France (31 July 2021: 31.68%) (cont)				
Electrical components & equipment (cont)				
EUR	25,052	Schneider Electric SE	4,195	1.66
Electricity				
EUR	21,515	Electricite de France SA	205	0.08
EUR	84,645	Engie SA	1,286	0.51
Engineering & construction				
EUR	1,456	Aeroports de Paris [^]	195	0.08
EUR	10,623	Bouygues SA	371	0.15
EUR	3,937	Eiffage SA	410	0.16
EUR	24,927	Vinci SA	2,701	1.06
Entertainment				
EUR	4,084	La Francaise des Jeux SAEM	168	0.07
Food				
EUR	29,460	Carrefour SA	559	0.22
EUR	30,274	Danone SA [^]	1,875	0.74
Food Service				
EUR	4,049	Sodexo SA	372	0.15
Healthcare products				
EUR	13,307	EssilorLuxottica SA	2,489	0.99
EUR	1,300	Sartorius Stedim Biotech	564	0.22
Healthcare services				
EUR	1,932	BioMerieux [^]	225	0.09
EUR	2,321	Orpea SA	101	0.04
Home furnishings				
EUR	1,197	SEB SA	180	0.07
Hotels				
EUR	7,530	Accor SA	273	0.11
Insurance				
EUR	89,699	AXA SA [^]	2,811	1.11
EUR	8,311	CNP Assurances	203	0.08
Investment services				
EUR	1,200	Wendel SE	129	0.05
Media				
EUR	41,885	Bolloré SA	224	0.09
EUR	35,238	Vivendi SE	458	0.18
Miscellaneous manufacturers				
EUR	14,413	Alstom SA [^]	463	0.18
Oil & gas				
EUR	116,248	TotalEnergies SE [^]	6,545	2.58
Pharmaceuticals				
EUR	1,613	Ipsen SA	156	0.06
EUR	52,697	Sanofi	5,479	2.16
Real estate investment trusts				
EUR	2,477	Covivio (REIT) [^]	205	0.08
EUR	2,154	Gecina SA (REIT)	290	0.12
EUR	9,414	Klepierre SA (REIT)	248	0.10
EUR	5,815	Unibail-Rodamco-Westfield (REIT)	439	0.17
Software				
EUR	30,810	Dassault Systemes SE	1,467	0.58
EUR	4,468	Ubisoft Entertainment SA	254	0.10

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
France (31 July 2021: 31.68%) (cont)				
Telecommunications				
EUR	92,897	Orange SA	1,085	0.43
Transportation				
EUR	20,788	Getlink SE	325	0.13
Water				
EUR	30,617	Veolia Environnement SA	1,096	0.43
Total France				
			83,049	32.79
Germany (31 July 2021: 27.36%)				
Aerospace & defence				
EUR	2,500	MTU Aero Engines AG	524	0.21
Airlines				
EUR	28,905	Deutsche Lufthansa AG RegS	220	0.09
Apparel retailers				
EUR	8,824	adidas AG	2,396	0.95
EUR	4,825	Puma SE	510	0.20
Auto manufacturers				
EUR	15,344	Bayerische Motoren Werke AG	1,599	0.63
EUR	2,758	Bayerische Motoren Werke AG (Pref)	235	0.09
EUR	39,664	Daimler AG	3,109	1.23
EUR	19,437	Daimler Truck Holding AG	684	0.27
EUR	7,138	Porsche Automobil Holding SE (Pref)	659	0.26
EUR	1,552	Volkswagen AG [^]	442	0.17
EUR	8,601	Volkswagen AG (Pref)	1,768	0.70
Auto parts & equipment				
EUR	4,997	Continental AG	476	0.19
Banks				
EUR	46,982	Commerzbank AG	399	0.16
EUR	95,782	Deutsche Bank AG	1,316	0.52
Building materials and fixtures				
EUR	6,796	HeidelbergCement AG [^]	467	0.18
Chemicals				
EUR	42,566	BASF SE	3,222	1.27
EUR	7,315	Brenntag SE	620	0.24
EUR	8,874	Covestro AG	526	0.21
EUR	9,937	Evonik Industries AG [^]	321	0.13
EUR	3,043	FUCHS PETROLUB SE (Pref)	131	0.05
EUR	4,019	LANXESS AG	242	0.10
EUR	5,962	Symrise AG	708	0.28
Computers				
EUR	3,834	Bechtle AG	227	0.09
Cosmetics & personal care				
EUR	4,604	Beiersdorf AG [^]	455	0.18
Diversified financial services				
EUR	8,805	Deutsche Boerse AG	1,552	0.61
Electricity				
EUR	104,047	E.ON SE	1,425	0.56
EUR	29,773	RWE AG	1,245	0.49
EUR	4,431	Uniper SE	199	0.08
Electronics				
EUR	1,241	Sartorius AG (Pref)	662	0.26

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EMU USD HEDGED UCITS ETF (ACC) (continued)

As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (31 July 2021: 98.92%) (cont)				
Germany (31 July 2021: 27.36%) (cont)				
Food				
EUR	7,816	HelloFresh SE	513	0.20
Healthcare products				
EUR	1,881	Carl Zeiss Meditec AG	299	0.12
EUR	12,890	Siemens Healthineers AG	820	0.32
Healthcare services				
EUR	9,361	Fresenius Medical Care AG & Co KGaA [^]	630	0.25
EUR	19,225	Fresenius SE & Co KGaA	788	0.31
Home furnishings				
EUR	231	Rational AG	192	0.08
Household goods & home construction				
EUR	4,841	Henkel AG & Co KGaA [^]	379	0.15
EUR	8,257	Henkel AG & Co KGaA (Pref)	671	0.26
Insurance				
EUR	19,107	Allianz SE RegS	4,870	1.92
EUR	2,771	Hannover Rueck SE [^]	553	0.22
EUR	6,493	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen RegS	2,031	0.80
Internet				
EUR	7,367	Delivery Hero SE [^]	561	0.22
EUR	4,212	Scout24 AG	248	0.10
EUR	4,503	United Internet AG RegS	175	0.07
Machinery - diversified				
EUR	7,133	GEA Group AG	334	0.13
EUR	3,310	KION Group AG	301	0.12
Machinery, construction & mining				
EUR	18,195	Siemens Energy AG	403	0.16
Miscellaneous manufacturers				
EUR	3,364	Knorr-Bremse AG [^]	338	0.13
EUR	35,453	Siemens AG RegS	5,559	2.20
Pharmaceuticals				
EUR	45,529	Bayer AG RegS	2,748	1.09
EUR	5,990	Merck KGaA	1,302	0.51
Real estate investment & services				
EUR	3,362	LEG Immobilien AG	443	0.18
EUR	34,191	Vonovia SE	1,931	0.76
Retail				
EUR	10,140	Zalando SE [^]	795	0.31
Semiconductors				
EUR	60,521	Infineon Technologies AG	2,465	0.97
Software				
EUR	2,602	Nemetschek SE	237	0.09
EUR	48,393	SAP SE	5,989	2.37
Telecommunications				
EUR	154,464	Deutsche Telekom AG RegS	2,887	1.14
EUR	45,525	Telefonica Deutschland Holding AG [^]	129	0.05
Transportation				
EUR	45,938	Deutsche Post AG RegS	2,729	1.08
Total Germany			67,659	26.71

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Ireland (31 July 2021: 2.11%)				
Building materials and fixtures				
EUR	36,101	CRH Plc	1,798	0.71
EUR	6,996	Kingspan Group Plc	667	0.27
Entertainment				
EUR	7,744	Flutter Entertainment Plc	1,166	0.46
Food				
EUR	7,459	Kerry Group Plc 'A'	937	0.37
Forest products & paper				
EUR	11,284	Smurfit Kappa Group Plc	589	0.23
Total Ireland			5,157	2.04
Italy (31 July 2021: 5.49%)				
Banks				
EUR	25,946	FinecoBank Banca Fineco SpA	431	0.17
EUR	765,405	Intesa Sanpaolo SpA	2,248	0.89
EUR	29,337	Mediobanca Banca di Credito Finanziario SpA [^]	332	0.13
EUR	98,775	UniCredit SpA	1,549	0.61
Commercial services				
EUR	22,864	Atlantia SpA	421	0.17
EUR	21,260	Nexi SpA [^]	307	0.12
Electrical components & equipment				
EUR	12,089	Prysmian SpA	403	0.16
Electricity				
EUR	376,928	Enel SpA	2,865	1.13
EUR	64,426	Terna Rete Elettrica Nazionale SpA [^]	502	0.20
Engineering & construction				
EUR	14,329	Infrastrutture Wireless Italiane SpA [^]	153	0.06
Gas				
EUR	91,594	Snam SpA	509	0.20
Healthcare products				
EUR	1,115	DiaSorin SpA [^]	171	0.07
Insurance				
EUR	51,506	Assicurazioni Generali SpA [^]	1,073	0.42
Oil & gas				
EUR	116,967	Eni SpA	1,745	0.69
Pharmaceuticals				
EUR	5,690	Amplifon SpA [^]	239	0.09
EUR	4,869	Recordati Industria Chimica e Farmaceutica SpA	271	0.11
Retail				
EUR	9,667	Moncler SpA	611	0.24
Telecommunications				
EUR	467,862	Telecom Italia SpA	218	0.09
Transportation				
EUR	24,577	Poste Italiane SpA	327	0.13
Total Italy			14,375	5.68
Luxembourg (31 July 2021: 0.99%)				
Healthcare services				
EUR	6,154	Eurofins Scientific SE [^]	612	0.24
Iron & steel				
EUR	31,326	ArcelorMittal SA	920	0.36

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EMU USD HEDGED UCITS ETF (ACC) (continued)

As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (31 July 2021: 98.92%) (cont)				
Luxembourg (31 July 2021: 0.99%) (cont)				
Metal fabricate/ hardware				
EUR	22,581	Tenaris SA	273	0.11
Real estate investment & services				
EUR	44,654	Aroundtown SA	273	0.11
Transportation				
EUR	8,438	InPost SA [^]	68	0.03
Total Luxembourg			2,146	0.85
Netherlands (31 July 2021: 17.14%)				
Aerospace & defence				
EUR	27,320	Airbus SE	3,434	1.36
Auto manufacturers				
EUR	5,842	Ferrari NV	1,329	0.52
EUR	94,333	Stellantis NV	1,794	0.71
Banks				
EUR	20,257	ABN AMRO Bank NV - CVA	323	0.13
EUR	180,926	ING Groep NV	2,649	1.04
Beverages				
EUR	24,306	Davide Campari-Milano NV	302	0.12
EUR	5,273	Heineken Holding NV	460	0.18
EUR	12,012	Heineken NV [^]	1,279	0.51
EUR	4,560	JDE Peet's NV [^]	136	0.05
Biotechnology				
EUR	2,181	Argenx SE [^]	573	0.23
Chemicals				
EUR	8,715	Akzo Nobel NV	894	0.35
EUR	8,100	Koninklijke DSM NV	1,508	0.60
Commercial services				
EUR	917	Adyen NV	1,839	0.73
EUR	5,563	Randstad NV [^]	359	0.14
Distribution & wholesale				
EUR	2,588	IMCD NV	442	0.17
Diversified financial services				
EUR	3,892	Euronext NV	372	0.15
Entertainment				
EUR	32,944	Universal Music Group BV	806	0.32
Food				
EUR	48,463	Koninklijke Ahold Delhaize NV	1,562	0.62
Healthcare products				
EUR	42,516	Koninklijke Philips NV	1,400	0.55
EUR	10,375	QIAGEN NV	509	0.20
Insurance				
EUR	80,091	Aegon NV	449	0.18
EUR	12,273	NN Group NV	682	0.27
Internet				
EUR	8,190	Just Eat Takeaway.com NV [^]	399	0.16
EUR	43,245	Prosus NV [^]	3,560	1.40
Investment services				
EUR	4,968	EXOR NV	411	0.16
Machinery - diversified				
EUR	47,150	CNH Industrial NV	705	0.28

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Netherlands (31 July 2021: 17.14%) (cont)				
Media				
EUR	12,406	Wolters Kluwer NV	1,255	0.50
Semiconductors				
EUR	2,165	ASM International NV	733	0.29
EUR	19,155	ASML Holding NV	12,759	5.03
EUR	31,649	STMicroelectronics NV	1,463	0.58
Telecommunications				
EUR	156,812	Koninklijke KPN NV	515	0.20
Total Netherlands			44,901	17.73
Portugal (31 July 2021: 0.42%)				
Electricity				
EUR	129,650	EDP - Energias de Portugal SA	660	0.26
Food				
EUR	13,591	Jeronimo Martins SGPS SA	325	0.13
Oil & gas				
EUR	21,939	Galp Energia SGPS SA	240	0.09
Total Portugal			1,225	0.48
Spain (31 July 2021: 7.15%)				
Banks				
EUR	309,013	Banco Bilbao Vizcaya Argentaria SA	1,951	0.77
EUR	803,627	Banco Santander SA	2,788	1.10
EUR	208,031	CaixaBank SA [^]	664	0.26
Commercial services				
EUR	20,878	Amadeus IT Group SA	1,417	0.56
Electricity				
EUR	12,944	EDP Renovaveis SA	270	0.11
EUR	15,056	Endesa SA	335	0.13
EUR	265,613	Iberdrola SA	3,025	1.19
EUR	4,337	Iberdrola SA (Rights exercised) [^]	50	0.02
EUR	15,372	Red Electrica Corp SA [^]	309	0.12
Energy - alternate sources				
EUR	11,475	Siemens Gamesa Renewable Energy SA	246	0.10
Engineering & construction				
EUR	12,026	ACS Actividades de Construccion y Servicios SA [^]	300	0.12
EUR	3,568	Aena SME SA	573	0.23
EUR	23,697	Cellnex Telecom SA	1,071	0.42
EUR	23,079	Ferrovial SA	636	0.25
Gas				
EUR	8,672	Enagas SA	186	0.07
EUR	8,808	Naturgy Energy Group SA [^]	278	0.11
Oil & gas				
EUR	66,648	Repsol SA	840	0.33
Pharmaceuticals				
EUR	14,388	Grifols SA [^]	252	0.10
Retail				
EUR	50,553	Industria de Diseno Textil SA [^]	1,515	0.60
Telecommunications				
EUR	245,088	Telefonica SA	1,134	0.45
Total Spain			17,840	7.04

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EMU USD HEDGED UCITS ETF (ACC) (continued)

As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (31 July 2021: 98.92%) (cont)				
United Kingdom (31 July 2021: 0.22%)				
Beverages				
USD	9,635	Coca-Cola Europacific Partners Plc	551	0.22
Total United Kingdom			551	0.22
Total equities			252,670	99.76

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Rights (31 July 2021: 0.00%)				
Spain (31 July 2021: 0.00%)				
EUR	12,026	ACS Actividades de Construccion y Servicios SA*	6	0.00
Total Spain			6	0.00
Total rights			6	0.00

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (USD)	Maturity date	Unrealised gain/(loss) USD'000	% of net asset value
Financial derivative instruments (31 July 2021: 0.08%)							
Forward currency contracts⁹ (31 July 2021: 0.08%)							
EUR	6,892,548	USD	7,730,806	7,730,806	02/03/2022	-	0.00
USD	263,081,455	EUR	231,204,179	263,081,455	02/02/2022	3,902	1.54
USD	259,322,769	EUR	231,204,179	259,322,769	02/03/2022	(2)	0.00
Total unrealised gains on forward currency contracts						3,902	1.54
Total unrealised losses on forward currency contracts						(2)	0.00
Net unrealised gains on forward currency contracts						3,900	1.54

No. of Ccy contracts	Underlying exposure USD'000	Fair Value USD'000	% of net asset value
Futures contracts (31 July 2021: 0.00%)			
EUR 32	Euro Stoxx 50 Index Futures March 2022	1,535 (49)	(0.02)
Total unrealised losses on futures contracts			(49) (0.02)
Total financial derivative instruments			3,851 1.52

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value		
Total value of investments					256,527	101.28
Cash equivalents (31 July 2021: 0.68%)						
UCITS collective investment schemes - Money Market Funds (31 July 2021: 0.68%)						
EUR	7,464	BlackRock ICS Euro Liquidity Fund [†]	824	0.33		
Cash[†]			691	0.27		
Other net liabilities			(4,764)	(1.88)		
Net asset value attributable to redeemable shareholders at the end of the financial period			253,278	100.00		

[†]Cash holdings of USD505,851 are held with State Street Bank and Trust Company.
 USD184,730 is held as security for futures contracts with Morgan Stanley & Co. International.
[‡]These securities are partially or fully transferred as securities lent.
[§]These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial period end and valued using the last traded price.
⁹The counterparty for forward currency contracts is State Street Bank and Trust Company.
[†]Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	252,626	97.80
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	50	0.02
Over-the-counter financial derivative instruments	3,902	1.51
UCITS collective investment schemes - Money Market Funds	824	0.32
Other assets	910	0.35
Total current assets	258,312	100.00

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI JAPAN UCITS ETF

As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 July 2021: 99.80%)				
Equities (31 July 2021: 99.80%)				
Japan (31 July 2021: 99.80%)				
Advertising				
JPY	34,220	Dentsu Group Inc [^]	1,170	0.20
JPY	37,900	Hakuhodo DY Holdings Inc [^]	572	0.10
Agriculture				
JPY	189,076	Japan Tobacco Inc	3,764	0.64
Airlines				
JPY	25,714	ANA Holdings Inc	536	0.09
JPY	21,500	Japan Airlines Co Ltd	401	0.07
Auto manufacturers				
JPY	42,455	Hino Motors Ltd	364	0.06
JPY	256,730	Honda Motor Co Ltd	7,473	1.28
JPY	90,600	Isuzu Motors Ltd	1,096	0.19
JPY	89,027	Mazda Motor Corp	683	0.12
JPY	368,203	Nissan Motor Co Ltd [^]	1,941	0.33
JPY	98,416	Subaru Corp [^]	1,785	0.31
JPY	58,523	Suzuki Motor Corp [^]	2,470	0.42
JPY	1,673,005	Toyota Motor Corp [^]	32,604	5.58
Auto parts & equipment				
JPY	23,936	Aisin Corp [^]	862	0.15
JPY	89,698	Bridgestone Corp	3,902	0.67
JPY	68,616	Denso Corp	5,058	0.87
JPY	16,325	Koito Manufacturing Co Ltd [^]	809	0.14
JPY	39,986	NGK Insulators Ltd	669	0.11
JPY	20,524	Stanley Electric Co Ltd [^]	475	0.08
JPY	116,764	Sumitomo Electric Industries Ltd [^]	1,533	0.26
JPY	23,338	Toyota Industries Corp	1,803	0.31
Banks				
JPY	83,094	Chiba Bank Ltd	532	0.09
JPY	169,900	Concordia Financial Group Ltd [^]	691	0.12
JPY	65,100	Japan Post Bank Co Ltd [^]	637	0.11
JPY	1,927,823	Mitsubishi UFJ Financial Group Inc [^]	11,563	1.98
JPY	381,732	Mizuho Financial Group Inc [^]	5,135	0.88
JPY	318,138	Resona Holdings Inc [^]	1,356	0.23
JPY	68,803	Shizuoka Bank Ltd	536	0.09
JPY	206,401	Sumitomo Mitsui Financial Group Inc	7,368	1.26
JPY	52,452	Sumitomo Mitsui Trust Holdings Inc [^]	1,805	0.31
Beverages				
JPY	72,235	Asahi Group Holdings Ltd	2,927	0.50
JPY	8,700	Ito En Ltd [^]	465	0.08
JPY	131,017	Kirin Holdings Co Ltd	2,089	0.36
JPY	21,800	Suntory Beverage & Food Ltd	834	0.14
Building materials and fixtures				
JPY	31,046	AGC Inc [^]	1,409	0.24
JPY	39,407	Daikin Industries Ltd [^]	8,148	1.39
JPY	42,166	Lixil Corp [^]	955	0.16
JPY	5,945	Rinnai Corp	525	0.09
JPY	22,800	TOTO Ltd [^]	972	0.17

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Japan (31 July 2021: 99.80%) (cont)				
Chemicals				
JPY	199,187	Asahi Kasei Corp [^]	1,938	0.33
JPY	27,563	Kansai Paint Co Ltd	568	0.10
JPY	198,206	Mitsubishi Chemical Holdings Corp [^]	1,540	0.26
JPY	25,547	Mitsubishi Gas Chemical Co Inc [^]	483	0.08
JPY	28,553	Mitsui Chemicals Inc	753	0.13
JPY	130,900	Nippon Paint Holdings Co Ltd [^]	1,033	0.18
JPY	24,462	Nippon Sanso Holdings Corp [^]	480	0.08
JPY	18,800	Nissan Chemical Corp [^]	1,008	0.17
JPY	22,263	Nitto Denko Corp	1,710	0.29
JPY	55,870	Shin-Etsu Chemical Co Ltd [^]	9,232	1.58
JPY	231,561	Sumitomo Chemical Co Ltd [^]	1,153	0.20
JPY	214,545	Toray Industries Inc	1,350	0.23
JPY	39,600	Tosoh Corp	613	0.11
Commercial services				
JPY	12,500	Benefit One Inc [^]	376	0.06
JPY	35,032	Dai Nippon Printing Co Ltd	835	0.14
JPY	6,600	GMO Payment Gateway Inc [^]	564	0.10
JPY	47,800	Nihon M&A Center Holdings Inc	741	0.13
JPY	28,300	Persol Holdings Co Ltd	719	0.12
JPY	214,200	Recruit Holdings Co Ltd	10,401	1.78
JPY	32,885	Secom Co Ltd	2,307	0.39
JPY	11,100	Sohgo Security Services Co Ltd	400	0.07
JPY	39,629	Toppan Inc	749	0.13
Computers				
JPY	31,187	Fujitsu Ltd [^]	4,065	0.69
JPY	15,600	Itochu Techno-Solutions Corp	421	0.07
JPY	39,068	NEC Corp	1,509	0.26
JPY	52,430	Nomura Research Institute Ltd	1,802	0.31
JPY	98,600	NTT Data Corp [^]	1,871	0.32
JPY	11,000	Obic Co Ltd	1,792	0.31
JPY	17,600	Otsuka Corp	706	0.12
JPY	24,100	SCSK Corp [^]	403	0.07
Cosmetics & personal care				
JPY	75,218	Kao Corp	3,742	0.64
JPY	5,200	Kose Corp [^]	470	0.08
JPY	33,700	Lion Corp [^]	438	0.07
JPY	14,900	Pola Orbis Holdings Inc	220	0.04
JPY	62,736	Shiseido Co Ltd [^]	3,137	0.54
JPY	64,100	Unicharm Corp	2,463	0.42
Distribution & wholesale				
JPY	188,118	ITOCHU Corp [^]	5,987	1.03
JPY	247,833	Marubeni Corp	2,537	0.43
JPY	199,883	Mitsubishi Corp [^]	6,725	1.15
JPY	244,990	Mitsui & Co Ltd [^]	6,067	1.04
JPY	178,325	Sumitomo Corp	2,741	0.47
JPY	34,038	Toyota Tsusho Corp [^]	1,362	0.23
Diversified financial services				
JPY	228,970	Daiwa Securities Group Inc	1,368	0.23
JPY	81,600	Japan Exchange Group Inc	1,665	0.28
JPY	99,574	Mitsubishi HC Capital Inc [^]	511	0.09
JPY	484,615	Nomura Holdings Inc [^]	2,123	0.36

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI JAPAN UCITS ETF (continued)

As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (31 July 2021: 99.80%) (cont)				
Japan (31 July 2021: 99.80%) (cont)				
Diversified financial services (cont)				
JPY	192,239	ORIX Corp [^]	3,930	0.67
JPY	37,910	SBI Holdings Inc	968	0.17
JPY	5,400	Tokyo Century Corp [^]	263	0.05
Electrical components & equipment				
JPY	36,953	Brother Industries Ltd [^]	674	0.11
Electricity				
JPY	103,281	Chubu Electric Power Co Inc [^]	1,032	0.18
JPY	107,762	Kansai Electric Power Co Inc [^]	1,012	0.17
JPY	236,657	Tokyo Electric Power Co Holdings Inc	628	0.11
Electronics				
JPY	19,800	Azbil Corp [^]	768	0.13
JPY	5,115	Hirose Electric Co Ltd	755	0.13
JPY	58,520	Hoya Corp	7,494	1.28
JPY	16,900	Ibiden Co Ltd	924	0.16
JPY	50,710	Kyocera Corp	3,096	0.53
JPY	57,300	MINEBEA MITSUMI Inc [^]	1,382	0.24
JPY	90,506	Murata Manufacturing Co Ltd [^]	6,707	1.15
JPY	70,800	Nidec Corp [^]	6,200	1.06
JPY	37,043	Shimadzu Corp	1,320	0.23
JPY	61,214	TDK Corp [^]	2,178	0.37
JPY	37,281	Yokogawa Electric Corp [^]	603	0.10
Engineering & construction				
JPY	70,059	Kajima Corp [^]	839	0.14
JPY	99,550	Obayashi Corp [^]	800	0.14
JPY	85,998	Shimizu Corp [^]	570	0.10
JPY	30,901	Taisei Corp [^]	1,004	0.17
Entertainment				
JPY	31,600	Oriental Land Co Ltd [^]	5,452	0.93
JPY	17,898	Toho Co Ltd	687	0.12
Environmental control				
JPY	15,978	Kurita Water Industries Ltd [^]	643	0.11
Food				
JPY	103,695	Aeon Co Ltd [^]	2,346	0.40
JPY	73,471	Ajinomoto Co Inc	2,036	0.35
JPY	23,243	Kikkoman Corp [^]	1,739	0.30
JPY	21,400	Kobe Bussan Co Ltd [^]	661	0.11
JPY	19,800	MEIJI Holdings Co Ltd [^]	1,230	0.21
JPY	31,900	Nissin Seifun Group Inc [^]	445	0.08
JPY	10,058	Nissin Foods Holdings Co Ltd	710	0.12
JPY	118,248	Seven & i Holdings Co Ltd	5,740	0.98
JPY	14,286	Toyo Suisan Kaisha Ltd	582	0.10
JPY	20,400	Yakult Honsha Co Ltd [^]	1,030	0.18
Forest products & paper				
JPY	125,607	Oji Holdings Corp	662	0.11
Gas				
JPY	59,290	Osaka Gas Co Ltd	1,004	0.17
JPY	60,004	Tokyo Gas Co Ltd	1,206	0.21
Hand & machine tools				
JPY	4,700	Disco Corp [^]	1,269	0.22
JPY	20,491	Fuji Electric Co Ltd	1,083	0.18

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Japan (31 July 2021: 99.80%) (cont)				
Hand & machine tools (cont)				
JPY	34,684	Makita Corp	1,282	0.22
Healthcare products				
JPY	35,400	Asahi Intecc Co Ltd [^]	598	0.10
JPY	173,256	Olympus Corp	3,829	0.66
JPY	26,400	Systemex Corp	2,481	0.42
JPY	101,400	Terumo Corp	3,659	0.63
Home builders				
JPY	89,691	Daiwa House Industry Co Ltd	2,596	0.44
JPY	22,500	Iida Group Holdings Co Ltd	463	0.08
JPY	59,472	Sekisui Chemical Co Ltd	1,029	0.18
JPY	95,973	Sekisui House Ltd [^]	1,928	0.33
Home furnishings				
JPY	8,700	Hoshizaki Corp [^]	638	0.11
JPY	347,454	Panasonic Corp [^]	3,777	0.65
JPY	34,100	Sharp Corp [^]	375	0.06
JPY	198,997	Sony Corp	21,968	3.76
Insurance				
JPY	158,600	Dai-ichi Life Holdings Inc	3,539	0.61
JPY	387,600	Japan Post Holdings Co Ltd [^]	3,292	0.56
JPY	31,500	Japan Post Insurance Co Ltd	548	0.10
JPY	70,817	MS&AD Insurance Group Holdings Inc [^]	2,413	0.41
JPY	50,534	Sompo Holdings Inc [^]	2,348	0.40
JPY	84,347	T&D Holdings Inc [^]	1,236	0.21
JPY	99,215	Tokio Marine Holdings Inc [^]	5,881	1.01
Internet				
JPY	62,300	CyberAgent Inc [^]	716	0.12
JPY	20,800	Kakaku.com Inc	425	0.07
JPY	70,300	M3 Inc	2,653	0.45
JPY	16,000	Mercari Inc [^]	593	0.10
JPY	39,700	MonotaRO Co Ltd [^]	641	0.11
JPY	134,662	Rakuten Group Inc [^]	1,158	0.20
JPY	21,664	Trend Micro Inc	1,139	0.20
JPY	423,000	Z Holdings Corp [^]	2,119	0.36
JPY	19,100	ZOZO Inc [^]	502	0.09
Iron & steel				
JPY	34,527	Hitachi Metals Ltd	621	0.11
JPY	76,349	JFE Holdings Inc	967	0.16
JPY	136,400	Nippon Steel Corp [^]	2,197	0.38
Leisure time				
JPY	11,786	Shimano Inc [^]	2,620	0.45
JPY	20,891	Yamaha Corp	941	0.16
JPY	46,426	Yamaha Motor Co Ltd	1,093	0.19
Machinery - diversified				
JPY	16,300	Daifuku Co Ltd [^]	1,119	0.19
JPY	30,083	FANUC Corp	5,864	1.00
JPY	30,820	Keyence Corp	15,575	2.67
JPY	161,951	Kubota Corp [^]	3,435	0.59
JPY	13,500	Miura Co Ltd [^]	394	0.07
JPY	29,242	Omron Corp [^]	2,108	0.36
JPY	9,124	SMC Corp [^]	5,019	0.86
JPY	37,440	Yaskawa Electric Corp [^]	1,545	0.26

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI JAPAN UCITS ETF (continued)

As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (31 July 2021: 99.80%) (cont)				
Japan (31 July 2021: 99.80%) (cont)				
Machinery, construction & mining				
JPY	17,272	Hitachi Construction Machinery Co Ltd	433	0.08
JPY	153,047	Hitachi Ltd [^]	7,888	1.35
JPY	137,614	Komatsu Ltd [^]	3,351	0.57
JPY	287,346	Mitsubishi Electric Corp [^]	3,570	0.61
JPY	49,551	Mitsubishi Heavy Industries Ltd	1,333	0.23
Metal fabricate/ hardware				
JPY	45,000	MISUMI Group Inc	1,445	0.25
Mining				
JPY	39,629	Sumitomo Metal Mining Co Ltd [^]	1,805	0.31
Miscellaneous manufacturers				
JPY	31,832	JSR Corp	1,046	0.18
JPY	64,696	Toshiba Corp [^]	2,660	0.45
Office & business equipment				
JPY	157,384	Canon Inc [^]	3,699	0.63
JPY	56,548	FUJIFILM Holdings Corp	3,745	0.64
JPY	103,532	Ricoh Co Ltd [^]	867	0.15
JPY	44,300	Seiko Epson Corp	682	0.12
Oil & gas				
JPY	487,833	ENEOS Holdings Inc	1,928	0.33
JPY	32,535	Idemitsu Kosan Co Ltd [^]	827	0.14
JPY	161,000	Inpex Corp	1,614	0.28
Pharmaceuticals				
JPY	292,400	Astellas Pharma Inc	4,696	0.80
JPY	105,918	Chugai Pharmaceutical Co Ltd	3,411	0.58
JPY	275,849	Daiichi Sankyo Co Ltd	6,141	1.05
JPY	37,868	Eisai Co Ltd	1,899	0.33
JPY	8,000	Kobayashi Pharmaceutical Co Ltd [^]	619	0.11
JPY	42,607	Kyowa Kirin Co Ltd	1,056	0.18
JPY	29,448	Medipal Holdings Corp [^]	526	0.09
JPY	7,400	Nippon Shinyaku Co Ltd	480	0.08
JPY	57,200	Ono Pharmaceutical Co Ltd	1,376	0.24
JPY	62,062	Otsuka Holdings Co Ltd	2,110	0.36
JPY	55,400	Santen Pharmaceutical Co Ltd	624	0.11
JPY	41,855	Shionogi & Co Ltd	2,335	0.40
JPY	28,897	Sumitomo Dainippon Pharma Co Ltd [^]	312	0.05
JPY	6,177	Taisho Pharmaceutical Holdings Co Ltd [^]	301	0.05
JPY	250,235	Takeda Pharmaceutical Co Ltd [^]	7,227	1.24
Real estate investment & services				
JPY	10,264	Daito Trust Construction Co Ltd	1,167	0.20
JPY	58,618	Hulic Co Ltd	561	0.10
JPY	187,887	Mitsubishi Estate Co Ltd	2,702	0.46
JPY	144,916	Mitsui Fudosan Co Ltd	3,080	0.53
JPY	18,523	Nomura Real Estate Holdings Inc	431	0.07
JPY	12,800	Open House Group Co Ltd [^]	654	0.11
JPY	48,332	Sumitomo Realty & Development Co Ltd [^]	1,485	0.25
Real estate investment trusts				
JPY	340	Daiwa House Investment Corp (REIT)	1,009	0.17
JPY	677	GLP J-Reit (REIT)	1,085	0.18
JPY	1,099	Japan Metropolitan Fund Invest (REIT)	922	0.16
JPY	191	Japan Real Estate Investment Corp (REIT)	1,044	0.18

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Japan (31 July 2021: 99.80%) (cont)				
Real estate investment trusts (cont)				
JPY	233	Nippon Building Fund Inc (REIT)	1,343	0.23
JPY	331	Nippon Prologis Inc (REIT)	1,028	0.18
JPY	681	Nomura Real Estate Master Fund Inc (REIT)	942	0.16
JPY	401	Orix JREIT Inc (REIT)	574	0.10
Retail				
JPY	3,400	Cosmos Pharmaceutical Corp [^]	422	0.07
JPY	9,354	Fast Retailing Co Ltd [^]	5,438	0.93
JPY	7,566	Lawson Inc [^]	331	0.06
JPY	12,294	McDonald's Holdings Co Japan Ltd	536	0.09
JPY	12,600	Nitori Holdings Co Ltd	1,793	0.31
JPY	65,100	Pan Pacific International Holdings Corp [^]	872	0.15
JPY	39,200	Ryohin Keikaku Co Ltd	556	0.10
JPY	6,100	Tsuruha Holdings Inc [^]	489	0.08
JPY	36,320	USS Co Ltd [^]	588	0.10
JPY	15,000	Welcia Holdings Co Ltd [^]	403	0.07
Semiconductors				
JPY	31,300	Advantest Corp	2,600	0.45
JPY	21,800	Hamamatsu Photonics KK	1,103	0.19
JPY	11,900	Lasertec Corp [^]	2,590	0.44
JPY	198,100	Renesas Electronics Corp	2,232	0.38
JPY	14,123	Rohm Co Ltd [^]	1,167	0.20
JPY	51,400	SUMCO Corp [^]	926	0.16
JPY	23,522	Tokyo Electron Ltd	11,172	1.91
Software				
JPY	26,900	Capcom Co Ltd	642	0.11
JPY	9,640	Koei Tecmo Holdings Co Ltd [^]	344	0.06
JPY	14,939	Konami Holdings Corp [^]	795	0.14
JPY	78,356	Nexon Co Ltd [^]	1,464	0.25
JPY	6,352	Oracle Corp Japan [^]	470	0.08
JPY	13,500	Square Enix Holdings Co Ltd	655	0.11
JPY	34,700	TIS Inc [^]	901	0.15
Telecommunications				
JPY	3,500	Hikari Tsushin Inc [^]	416	0.07
JPY	253,900	KDDI Corp [^]	8,032	1.37
JPY	204,000	Nippon Telegraph & Telephone Corp	5,784	0.99
JPY	454,400	SoftBank Corp [^]	5,655	0.97
JPY	190,320	SoftBank Group Corp	8,277	1.42
Toys				
JPY	31,513	Bandai Namco Holdings Inc	2,190	0.37
JPY	17,610	Nintendo Co Ltd [^]	8,583	1.47
Transportation				
JPY	22,818	Central Japan Railway Co [^]	2,999	0.51
JPY	48,027	East Japan Railway Co [^]	2,728	0.47
JPY	35,400	Hankyu Hanshin Holdings Inc	1,023	0.17
JPY	15,908	Keio Corp [^]	711	0.12
JPY	20,505	Keisei Electric Railway Co Ltd	574	0.10
JPY	26,431	Kintetsu Group Holdings Co Ltd [^]	764	0.13
JPY	11,873	NIPPON EXPRESS HOLDINGS INC	698	0.12
JPY	25,410	Nippon Yusen KK [^]	1,963	0.34
JPY	45,661	Odakyu Electric Railway Co Ltd [^]	801	0.14
JPY	51,400	SG Holdings Co Ltd [^]	1,083	0.18

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI JAPAN UCITS ETF (continued)

As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (31 July 2021: 99.80%) (cont)				
Japan (31 July 2021: 99.80%) (cont)				
Transportation (cont)				
JPY	30,798	Tobu Railway Co Ltd	717	0.12
JPY	78,765	Tokyu Corp	1,038	0.18
JPY	34,249	West Japan Railway Co [^]	1,423	0.24
JPY	45,849	Yamato Holdings Co Ltd	969	0.17
Total Japan			582,941	99.76
Total equities			582,941	99.76

Ccy	No. of contracts		Underlying exposure USD'000	Fair Value USD'000	% of net asset value
Financial derivative instruments (31 July 2021: 0.00%)					
Futures contracts (31 July 2021: 0.00%)					
JPY	8	Topix Index Futures March 2022	1,337	(18)	(0.01)
Total unrealised losses on futures contracts				(18)	(0.01)
Total financial derivative instruments				(18)	(0.01)

	Fair Value USD'000	% of net asset value
Total value of investments	582,923	99.75
Cash[†]	994	0.17
Other net assets	438	0.08
Net asset value attributable to redeemable shareholders at the end of the financial period	584,355	100.00

[†]Cash holdings of USD912,778 are held with State Street Bank and Trust Company. USD81,458 is held as security for futures contracts with BofA Securities Inc.. Cash collateral and cash collateral payable in respect of securities lending transactions is held by the Fund's Depository (or through its delegates).

[^]These securities are partially or fully transferred as securities lent.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	582,941	99.71
Other assets	1,687	0.29
Total current assets	584,628	100.00

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI KOREA UCITS ETF USD (ACC)

As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 July 2021: 99.42%)				
Equities (31 July 2021: 99.42%)				
Republic of South Korea (31 July 2021: 99.42%)				
Advertising				
KRW	10,936	Cheil Worldwide Inc	199	0.15
Aerospace & defence				
KRW	11,434	Korea Aerospace Industries Ltd	338	0.26
Agriculture				
KRW	18,059	KT&G Corp [^]	1,162	0.89
Airlines				
KRW	26,912	Korean Air Lines Co Ltd	632	0.48
Auto manufacturers				
KRW	21,492	Hyundai Motor Co	3,379	2.59
KRW	5,646	Hyundai Motor Co (2nd Pref)	449	0.34
KRW	3,640	Hyundai Motor Co (Pref)	281	0.22
KRW	40,773	Kia Corp	2,773	2.13
Auto parts & equipment				
KRW	11,350	Hankook Tire & Technology Co Ltd	317	0.24
KRW	28,911	Hanon Systems	255	0.19
KRW	10,268	Hyundai Mobis Co Ltd	1,976	1.52
Banks				
KRW	40,312	Industrial Bank of Korea	346	0.26
KRW	14,704	KakaoBank Corp [^]	500	0.38
KRW	67,950	Shinhan Financial Group Co Ltd	2,150	1.65
KRW	78,865	Woori Financial Group Inc [^]	959	0.74
Biotechnology				
KRW	2,560	Samsung Biologics Co Ltd	1,569	1.20
KRW	5,720	Seegene Inc	258	0.20
KRW	4,242	SK Biopharmaceuticals Co Ltd	267	0.21
KRW	3,551	SK Bioscience Co Ltd [^]	486	0.37
Chemicals				
KRW	19,240	Hanwha Solutions Corp	515	0.40
KRW	2,829	Kumho Petrochemical Co Ltd	341	0.26
KRW	7,101	LG Chem Ltd	3,764	2.89
KRW	1,190	LG Chem Ltd (Pref)	299	0.23
KRW	2,652	Lotte Chemical Corp	429	0.33
KRW	1,806	SK Chemicals Co Ltd	188	0.14
KRW	2,758	SK IE Technology Co Ltd	263	0.20
Commercial services				
KRW	2,692	S-1 Corp	151	0.12
Computers				
KRW	13,388	LG Corp	822	0.63
KRW	5,388	Samsung SDS Co Ltd	628	0.48
Cosmetics & personal care				
KRW	4,975	Amorepacific Corp	640	0.49
KRW	4,571	AMOREPACIFIC Group	155	0.12
KRW	1,450	LG Household & Health Care Ltd	1,173	0.90
KRW	327	LG Household & Health Care Ltd (Pref)	148	0.11
Diversified financial services				
KRW	46,461	Hana Financial Group Inc	1,734	1.33
KRW	61,127	KB Financial Group Inc	3,017	2.31

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Republic of South Korea (31 July 2021: 99.42%) (cont)				
Diversified financial services (cont)				
KRW	6,468	Korea Investment Holdings Co Ltd	389	0.30
KRW	47,573	Meritz Securities Co Ltd	241	0.18
KRW	44,241	Mirae Asset Securities Co Ltd	312	0.24
KRW	22,982	NH Investment & Securities Co Ltd	217	0.17
KRW	9,673	Samsung Securities Co Ltd	321	0.25
Electrical components & equipment				
KRW	1,696	Ecopro BM Co Ltd	462	0.36
KRW	3,478	L&F Co Ltd	487	0.37
KRW	2,197	LG Innotek Co Ltd [^]	644	0.49
Electricity				
KRW	39,736	Korea Electric Power Corp	679	0.52
Electronics				
KRW	3,568	Ijlin Materials Co Ltd	278	0.22
KRW	35,991	LG Display Co Ltd	588	0.45
KRW	8,669	Samsung Electro-Mechanics Co Ltd	1,280	0.98
Engineering & construction				
KRW	9,933	GS Engineering & Construction Corp	324	0.25
KRW	12,062	Hyundai Engineering & Construction Co Ltd	422	0.32
KRW	13,014	Samsung C&T Corp	1,155	0.89
KRW	24,264	Samsung Engineering Co Ltd	434	0.33
Entertainment				
KRW	1,697	CJ ENM Co Ltd	173	0.13
KRW	2,560	HYBE Co Ltd	503	0.39
Food				
KRW	1,281	CJ CheilJedang Corp	368	0.28
KRW	2,346	CJ Corp	155	0.12
KRW	7,335	GS Holdings Corp	233	0.18
KRW	3,671	Orion Corp	296	0.23
Healthcare products				
KRW	5,604	SD Biosensor Inc	281	0.22
Home furnishings				
KRW	8,565	Coway Co Ltd	494	0.38
KRW	16,461	LG Electronics Inc	1,741	1.33
Hotels				
KRW	14,898	Kangwon Land Inc [^]	306	0.23
Insurance				
KRW	7,121	DB Insurance Co Ltd [^]	356	0.27
KRW	4,765	Samsung Fire & Marine Insurance Co Ltd	792	0.61
KRW	10,832	Samsung Life Insurance Co Ltd	543	0.42
Internet				
KRW	48,172	Kakao Corp [^]	3,397	2.61
KRW	19,064	NAVER Corp	4,902	3.76
KRW	2,548	NCSOFT Corp	1,133	0.87
Investment services				
KRW	2,498	SK Square Co Ltd	114	0.09
Iron & steel				
KRW	13,423	Hyundai Steel Co [^]	433	0.33
KRW	11,468	POSCO	2,521	1.94
Machinery, construction & mining				
KRW	7,955	Doosan Bobcat Inc	245	0.19
KRW	48,019	Doosan Heavy Industries & Construction Co Ltd	705	0.54

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI KOREA UCITS ETF USD (ACC) (continued)

As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (31 July 2021: 99.42%) (cont)				
Republic of South Korea (31 July 2021: 99.42%) (cont)				
Marine transportation				
KRW	13,953	HLB Inc [^]	367	0.28
KRW	6,024	Korea Shipbuilding & Offshore Engineering Co Ltd	398	0.31
KRW	97,323	Samsung Heavy Industries Co Ltd [^]	418	0.32
Mining				
KRW	1,314	Korea Zinc Co Ltd	555	0.43
Miscellaneous manufacturers				
KRW	4,795	POSCO Chemical Co Ltd	440	0.34
KRW	3,223	SKC Co Ltd	374	0.28
Oil & gas				
KRW	7,334	Hyundai Heavy Industries Holdings Co Ltd	291	0.22
KRW	6,496	SK Inc	1,178	0.91
KRW	7,870	SK Innovation Co Ltd	1,410	1.08
KRW	6,969	S-Oil Corp	520	0.40
Pharmaceuticals				
KRW	4,333	Alteogen Inc	172	0.13
KRW	13,458	Celltrion Healthcare Co Ltd	698	0.53
KRW	15,240	Celltrion Inc	1,909	1.46
KRW	2,621	Celltrion Pharm Inc [^]	180	0.14
KRW	871	Green Cross Corp	127	0.10
KRW	1,055	Hanmi Pharm Co Ltd	216	0.17
KRW	4,763	Shin Poong Pharmaceutical Co Ltd [^]	94	0.07
KRW	7,959	Yuhan Corp [^]	374	0.29
Retail				
KRW	1,174	BGF retail Co Ltd	158	0.12
KRW	3,020	E-MART Inc	331	0.26
KRW	528	F&F Co Ltd	358	0.28
KRW	4,859	Hotel Shilla Co Ltd	290	0.22
KRW	1,829	Lotte Shopping Co Ltd	121	0.09
Semiconductors				
KRW	577,219	Samsung Electronics Co Ltd	35,097	26.93
KRW	99,456	Samsung Electronics Co Ltd (Pref)	5,470	4.19
KRW	84,492	SK Hynix Inc	8,446	6.48
Software				
KRW	3,052	Douzone Bizon Co Ltd	133	0.10
KRW	4,624	Kakao Games Corp	252	0.19
KRW	3,409	Krafton Inc	776	0.60
KRW	3,325	Netmarble Corp	302	0.23
KRW	4,611	Pearl Abyss Corp	361	0.28
Telecommunications				
KRW	32,705	LG Uplus Corp	351	0.27
KRW	8,513	Samsung SDI Co Ltd	4,124	3.16
KRW	4,143	SK Telecom Co Ltd	194	0.15
Transportation				
KRW	1,440	CJ Logistics Corp	138	0.11
KRW	40,776	HMM Co Ltd	741	0.57
KRW	2,868	Hyundai Glovis Co Ltd	387	0.30
KRW	40,170	Pan Ocean Co Ltd	164	0.12
Total Republic of South Korea			128,402	98.51
Total equities			128,402	98.51

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Rights (31 July 2021: 0.00%)				
Republic of South Korea (31 July 2021: 0.00%)				
KRW	5,762	Doosan Heavy Industries & Construction Co Ltd [^]	8	0.01
Total Republic of South Korea			8	0.01
Total rights			8	0.01

No. of Ccy contracts	Underlying exposure USD'000	Fair Value USD'000	% of net asset value
Financial derivative instruments (31 July 2021: (0.01)%)			
Futures contracts (31 July 2021: (0.01)%)			
KRW	23	Kospi 200 Index Futures March 2022	1,727 (26) (0.02)
Total unrealised losses on futures contracts			(26) (0.02)
Total financial derivative instruments			(26) (0.02)

No. of Ccy contracts	Underlying exposure USD'000	Fair Value USD'000	% of net asset value
Financial derivative instruments (31 July 2021: (0.01)%)			
Futures contracts (31 July 2021: (0.01)%)			
KRW	23	Kospi 200 Index Futures March 2022	1,727 (26) (0.02)
Total unrealised losses on futures contracts			(26) (0.02)
Total financial derivative instruments			(26) (0.02)

	Fair Value USD'000	% of net asset value
Total value of investments	128,384	98.50
Cash	578	0.44
Other net assets	1,378	1.06
Net asset value attributable to redeemable shareholders at the end of the financial period	130,340	100.00

[^]These securities are partially or fully transferred as securities lent.

^{*}This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial period end and valued using the last traded price.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	128,410	95.17
Other assets	6,520	4.83
Total current assets	134,930	100.00

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI MEXICO CAPPED UCITS ETF

As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 July 2021: 99.89%)				
Equities (31 July 2021: 99.89%)				
Mexico (31 July 2021: 99.89%)				
Banks				
MXN	1,119,058	Grupo Financiero Banorte SAB de CV 'O'	7,086	10.77
MXN	971,227	Grupo Financiero Inbursa SAB de CV 'O'	1,399	2.13
Beverages				
MXN	190,210	Arca Continental SAB de CV	1,124	1.71
MXN	231,068	Beckle SAB de CV	558	0.85
MXN	226,489	Coca-Cola Femsa SAB de CV	1,187	1.80
MXN	838,893	Fomento Economico Mexicano SAB de CV	6,305	9.59
Building materials and fixtures				
MXN	6,527,847	Cemex SAB de CV	3,983	6.06
Chemicals				
MXN	452,912	Orbia Advance Corp SAB de CV	1,056	1.61
Commercial services				
MXN	98,617	Promotora y Operadora de Infraestructura SAB de CV	719	1.09
Engineering & construction				
MXN	157,820	Grupo Aeroportuario del Pacifico SAB de CV 'B'	2,168	3.30
MXN	89,598	Grupo Aeroportuario del Sureste SAB de CV 'B'	1,812	2.75
MXN	565,698	Telesites SAB de CV	597	0.91
Food				
MXN	92,323	Gruma SAB de CV 'B'	1,206	1.84
MXN	675,457	Grupo Bimbo SAB de CV 'A'	2,113	3.21
Holding companies - diversified operations				
MXN	1,271,120	Alfa SAB de CV 'A'	924	1.41
Household goods & home construction				
MXN	655,897	Kimberly-Clark de Mexico SAB de CV 'A'	946	1.44
Media				
MXN	1,036,344	Grupo Televisa SAB	2,110	3.21
Mining				
MXN	1,342,967	Grupo Mexico SAB de CV 'B'	5,762	8.76
MXN	59,617	Industrias Penoles SAB de CV	638	0.97
Real estate investment trusts				
MXN	1,363,280	Fibra Uno Administracion SA de CV (REIT)	1,400	2.13
Retail				
MXN	193,454	Grupo Carso SAB de CV 'A1'	541	0.82
MXN	2,259,046	Wal-Mart de Mexico SAB de CV	7,673	11.67
Telecommunications				
MXN	14,801,536	America Movil SAB de CV 'L'	13,913	21.16
MXN	129,511	Megacable Holdings SAB de CV	417	0.64
Total Mexico			65,637	99.83
Total equities			65,637	99.83

Ccy contracts	No. of	Underlying exposure USD'000	Fair Value USD'000	% of net asset value
Financial derivative instruments (31 July 2021: 0.00%)				
Futures contracts (31 July 2021: 0.00%)				
MXN	4	Mexico Bolsa Index Futures March 2022	99	1 0.00
Total unrealised gains on futures contracts			1	0.00
Total financial derivative instruments			1	0.00

	Fair Value USD'000	% of net asset value
Total value of investments	65,638	99.83
Cash[†]	151	0.23
Other net liabilities	(41)	(0.06)
Net asset value attributable to redeemable shareholders at the end of the financial period	65,748	100.00

[†]Cash holdings of USD142,785 are held with State Street Bank and Trust Company. USD7,940 is held as security for futures contracts with BofA Securities Inc..

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	65,637	99.77
Exchange traded financial derivative instruments	1	0.00
Other assets	152	0.23
Total current assets	65,790	100.00

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI RUSSIA ADR/GDR UCITS ETF

As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 July 2021: 98.04%)				
Equities (31 July 2021: 98.04%)				
British Virgin Islands (31 July 2021: 0.97%)				
Internet				
USD	127,265	VK Co Ltd GDR	1,016	0.42
Total British Virgin Islands			1,016	0.42
Cyprus (31 July 2021: 5.15%)				
Banks				
USD	132,629	TCS Group Holding Plc RegS GDR	9,443	3.87
Internet				
USD	59,315	Ozon Holdings Plc ADR	1,226	0.50
Total Cyprus			10,669	4.37
Netherlands (31 July 2021: 1.62%)				
Food				
USD	135,540	X5 Retail Group NV GDR	3,041	1.25
Total Netherlands			3,041	1.25
Russian Federation (31 July 2021: 90.30%)				
Banks				
USD	2,586,010	Sberbank of Russia PJSC ADR	35,803	14.68
USD	1,794,305	VTB Bank PJSC RegS GDR	2,024	0.83
Chemicals				
USD	150,808	PhosAgro PJSC RegS GDR	3,031	1.24
Food				
USD	389,338	Magnit PJSC GDR	5,101	2.09
Iron & steel				
USD	166,176	Novolipetsk Steel PJSC GDR	4,583	1.88
USD	232,277	Severstal PAO RegS GDR	4,523	1.86
Mining				
USD	701,973	MMC Norilsk Nickel PJSC ADR	19,740	8.10
USD	74,262	Polyus PJSC RegS GDR	5,792	2.37
Oil & gas				
USD	6,562,515	Gazprom PJSC ADR	56,634	23.23
USD	460,978	LUKOIL PJSC ADR	40,898	16.77
USD	101,016	Novatek PJSC RegS GDR	21,203	8.70
USD	1,291,183	Rosneft Oil Co PJSC GDR	9,568	3.92
USD	792,469	Surgutneftegas PJSC ADR	3,701	1.52
USD	261,773	Tatneft PJSC ADR	10,047	4.12
Telecommunications				
USD	498,685	Mobile TeleSystems PJSC ADR	3,810	1.56
Total Russian Federation			226,458	92.87
Total equities			241,184	98.91

Ccy	No. of contracts	Underlying exposure USD'000	Fair Value USD'000	% of net asset value
Financial derivative instruments (31 July 2021: (0.01%))				
Futures contracts (31 July 2021: (0.01%))				
USD	59	MSCI Russia Index Futures March 2022	2,441	0.03
Total unrealised gains on futures contracts			67	0.03
Total financial derivative instruments			67	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Total value of investments			241,251	98.94
Cash equivalents (31 July 2021: 0.07%)				
UCITS collective investment schemes - Money Market Funds (31 July 2021: 0.07%)				
USD	37,687	BlackRock ICS US Dollar Liquidity Fund [~]	38	0.02
Cash[†]			813	0.33
Other net assets			1,726	0.71
Net asset value attributable to redeemable shareholders at the end of the financial period			243,828	100.00

[†]Cash holdings of USD415,871 are held with State Street Bank and Trust Company. USD397,014 is held as security for futures contracts with BofA Securities Inc..

[~]Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	241,184	97.42
Exchange traded financial derivative instruments	67	0.03
UCITS collective investment schemes - Money Market Funds	38	0.01
Other assets	6,292	2.54
Total current assets	247,581	100.00

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI UK IMI ESG LEADERS UCITS ETF

As at 31 January 2022

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 July 2021: 99.60%)				
Equities (31 July 2021: 99.60%)				
Bermuda (31 July 2021: 0.34%)				
Insurance				
GBP	5,163	Hiscox Ltd	50	0.39
Total Bermuda			50	0.39
Guernsey (31 July 2021: 0.13%)				
Real estate investment & services				
GBP	14,808	Sirius Real Estate Ltd	19	0.15
Total Guernsey			19	0.15
Ireland (31 July 2021: 1.10%)				
Distribution & wholesale				
GBP	1,454	DCC Plc	91	0.71
Food				
GBP	8,171	Greencore Group Plc	10	0.08
Retail				
GBP	3,397	Grafton Group Plc	39	0.31
Total Ireland			140	1.10
Jersey (31 July 2021: 3.00%)				
Building materials and fixtures				
GBP	22,499	Breedon Group Plc	19	0.15
Distribution & wholesale				
GBP	3,299	Ferguson Plc	383	3.01
Mining				
GBP	17,268	Centamin Plc	15	0.12
Oil & gas				
GBP	6,611	Petrofac Ltd	8	0.06
Total Jersey			425	3.34
Netherlands (31 July 2021: 0.13%)				
Hand & machine tools				
GBP	408	RHI Magnesita NV	14	0.11
Total Netherlands			14	0.11
Switzerland (31 July 2021: 0.63%)				
Beverages				
GBP	2,963	Coca-Cola HBC AG	72	0.57
Total Switzerland			72	0.57
United Kingdom (31 July 2021: 94.27%)				
Aerospace & defence				
GBP	11,542	Meggitt Plc	86	0.68
Apparel retailers				
GBP	5,978	Burberry Group Plc	112	0.88
Banks				
GBP	552	Bank of Georgia Group Plc	8	0.06
GBP	10,211	Investec Plc	43	0.34
GBP	1,053,620	Lloyds Banking Group Plc	538	4.23

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
United Kingdom (31 July 2021: 94.27%) (cont)				
Banks (cont)				
GBP	3,854	Paragon Banking Group Plc	22	0.17
GBP	38,926	Standard Chartered Plc	209	1.65
GBP	612	TBC Bank Group Plc	9	0.07
Beverages				
GBP	1,427	AG Barr Plc	7	0.06
GBP	3,999	Britvic Plc	36	0.28
Building materials and fixtures				
GBP	3,204	Forterra Plc	8	0.06
GBP	3,611	Genuit Group Plc	21	0.17
GBP	6,254	Ibstock Plc	12	0.09
GBP	2,975	Marshalls Plc	21	0.17
Chemicals				
GBP	2,074	Croda International Plc	165	1.30
GBP	8,893	Elementis Plc	13	0.10
GBP	2,857	Johnson Matthey Plc	56	0.44
GBP	5,003	Synthomer Plc	18	0.14
GBP	1,271	Victrex Plc	26	0.21
Commercial services				
GBP	6,644	Ashtead Group Plc	349	2.74
GBP	25,882	Capita Plc	8	0.06
GBP	2,386	Intertek Group Plc	128	1.01
GBP	3,456	Redde Northgate Plc	13	0.10
GBP	25,077	RELX Plc	569	4.48
GBP	27,659	Rentokil Initial Plc	143	1.12
GBP	2,123	Savills Plc	29	0.23
Computers				
GBP	9,924	Avast Plc	61	0.48
GBP	3,348	GB Group Plc	22	0.17
GBP	4,475	NCC Group Plc	8	0.06
GBP	1,798	Softcat Plc	30	0.24
Cosmetics & personal care				
GBP	15,349	Unilever Plc	581	4.57
Distribution & wholesale				
GBP	5,853	Inchcape Plc	49	0.39
GBP	10,511	SIG Plc	4	0.03
GBP	3,346	Travis Perkins Plc	50	0.39
Diversified financial services				
GBP	14,447	3i Group Plc	198	1.56
GBP	4,488	AJ Bell Plc	15	0.12
GBP	6,756	Ashmore Group Plc	19	0.15
GBP	4,585	Brewin Dolphin Holdings Plc	15	0.12
GBP	2,272	Close Brothers Group Plc	29	0.23
GBP	2,472	Funding Circle Holdings Plc	2	0.01
GBP	5,756	IG Group Holdings Plc	47	0.37
GBP	6,719	Jupiter Fund Management Plc	15	0.12
GBP	4,874	London Stock Exchange Group Plc	352	2.77
GBP	6,888	Network International Holdings Plc	18	0.14
GBP	1,173	Numis Corp Plc	4	0.03
GBP	923	Rathbone Brothers Plc	17	0.13
GBP	1,845	Schroders Plc	62	0.49
GBP	8,001	St James's Place Plc	122	0.96

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI UK IMI ESG LEADERS UCITS ETF (continued)

As at 31 January 2022

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
Equities (31 July 2021: 99.60%) (cont)				
United Kingdom (31 July 2021: 94.27%) (cont)				
Diversified financial services (cont)				
GBP	32,243	Standard Life Aberdeen Plc	78	0.61
Electricity				
GBP	15,471	SSE Plc	245	1.93
Electronics				
GBP	539	Renishaw Plc	24	0.19
GBP	1,664	Spectris Plc	56	0.44
Engineering & construction				
GBP	4,520	HomeServe Plc	35	0.28
GBP	1,068	Keller Group Plc	9	0.07
Food				
GBP	5,294	Associated British Foods Plc	103	0.81
GBP	768	Cranswick Plc	28	0.22
GBP	1,511	Greggs Plc	40	0.31
GBP	25,905	J Sainsbury Plc	75	0.59
GBP	29,066	Marks & Spencer Group Plc	63	0.50
GBP	7,214	Ocado Group Plc	109	0.86
GBP	9,276	Premier Foods Plc	11	0.09
GBP	6,982	Tate & Lyle Plc	50	0.39
Forest products & paper				
GBP	7,199	Mondi Plc	132	1.04
Gas				
GBP	53,676	National Grid Plc	579	4.55
Healthcare products				
GBP	2,712	Advanced Medical Solutions Group Plc	8	0.06
GBP	23,985	ConvaTec Group Plc	42	0.33
Healthcare services				
GBP	6,074	Mediclinic International Plc	19	0.15
GBP	3,936	Spire Healthcare Group Plc	10	0.08
Home builders				
GBP	15,145	Barratt Developments Plc	93	0.73
GBP	1,826	Bellway Plc	52	0.41
GBP	1,678	Berkeley Group Holdings Plc	70	0.55
GBP	7,402	Countryside Partnerships Plc	23	0.18
GBP	3,900	Crest Nicholson Holdings Plc	12	0.09
GBP	54,132	Taylor Wimpey Plc	82	0.65
GBP	3,332	Vistry Group Plc	34	0.27
Home furnishings				
GBP	8,821	Howden Joinery Group Plc	72	0.57
Hotels				
GBP	2,712	InterContinental Hotels Group Plc	132	1.04
GBP	3,014	Whitbread Plc	91	0.71
Household goods & home construction				
GBP	9,612	Reckitt Benckiser Group Plc	578	4.55
Insurance				
GBP	2,880	Admiral Group Plc	91	0.72
GBP	58,033	Aviva Plc	252	1.98
GBP	19,692	Direct Line Insurance Group Plc	60	0.47
GBP	88,488	Legal & General Group Plc	254	2.00
GBP	10,372	Phoenix Group Holdings Plc	68	0.53
GBP	38,827	Prudential Plc	480	3.78

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
United Kingdom (31 July 2021: 94.27%) (cont)				
Internet				
GBP	4,536	AO World Plc	5	0.04
GBP	12,767	Rightmove Plc	83	0.65
Iron & steel				
GBP	7,593	Evrax Plc	38	0.30
GBP	4,462	Ferrexpo Plc	11	0.08
Machinery - diversified				
GBP	3,959	IMI Plc	65	0.51
GBP	1,093	Spirax-Sarco Engineering Plc	145	1.14
Media				
GBP	22,412	Informa Plc	125	0.98
GBP	53,736	ITV Plc	60	0.47
Mining				
GBP	5,830	Antofagasta Plc	78	0.61
GBP	2,699	Central Asia Metals Plc	6	0.05
GBP	4,680	Hochschild Mining Plc	5	0.04
GBP	36,994	Petropavlovsk Plc	5	0.04
Miscellaneous manufacturers				
GBP	1,187	Hill & Smith Holdings Plc	18	0.14
GBP	4,322	Morgan Advanced Materials Plc	14	0.11
Oil & gas				
GBP	7,536	Capricorn Energy Plc	15	0.12
GBP	11,784	Diversified Energy Co Plc	13	0.10
GBP	1,704	Energean Plc	16	0.13
GBP	6,169	Harbour Energy Plc	22	0.17
GBP	2,436	Serica Energy Plc	6	0.05
GBP	17,291	Tullow Oil Plc	9	0.07
Oil & gas services				
GBP	1,968	Hunting Plc	4	0.03
GBP	10,116	John Wood Group Plc	23	0.18
Packaging & containers				
GBP	20,281	DS Smith Plc	76	0.60
Pharmaceuticals				
GBP	7,005	AstraZeneca Plc	603	4.74
GBP	1,017	CVS Group Plc	20	0.16
GBP	1,605	Dechra Pharmaceuticals Plc	67	0.53
Real estate investment & services				
GBP	9,900	Grainger Plc	30	0.23
GBP	1,536	Helical Plc	6	0.05
Real estate investment trusts				
GBP	2,589	Big Yellow Group Plc (REIT)	39	0.31
GBP	13,032	British Land Co Plc (REIT)	72	0.57
GBP	1,516	Derwent London Plc (REIT)	51	0.40
GBP	3,384	Great Portland Estates Plc (REIT)	26	0.20
GBP	47,421	Hammerson Plc (REIT)	18	0.14
GBP	17,799	Segro Plc (REIT)	232	1.82
GBP	5,027	UNITE Group Plc (REIT)	52	0.41
Retail				
GBP	1,776	Dunelm Group Plc	24	0.19
GBP	2,796	Halfords Group Plc	9	0.07
GBP	1,404	J D Wetherspoon Plc	13	0.10
GBP	31,186	Kingfisher Plc	103	0.81

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI UK IMI ESG LEADERS UCITS ETF (continued)

As at 31 January 2022

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
Equities (31 July 2021: 99.60%) (cont)				
United Kingdom (31 July 2021: 94.27%) (cont)				
Retail (cont)				
GBP	1,966	Next Plc	147	1.16
GBP	7,515	Pets at Home Group Plc	32	0.25
GBP	1,908	WH Smith Plc	31	0.24
Software				
GBP	804	EMIS Group Plc	11	0.09
GBP	3,831	IdeaGen Plc	10	0.08
GBP	4,956	Micro Focus International Plc	22	0.17
GBP	15,610	Sage Group Plc	113	0.89
Telecommunications				
GBP	132,447	BT Group Plc	259	2.04
GBP	9,061	Spirent Communications Plc	22	0.17
GBP	409,657	Vodafone Group Plc	533	4.19
Textile				
GBP	21,887	Coats Group Plc	14	0.11
Transportation				
GBP	550	Go-Ahead Group Plc*	4	0.03
GBP	8,184	National Express Group Plc	20	0.16
Total United Kingdom			11,954	94.02
Total equities			12,674	99.68

	Fair Value GBP'000	% of net asset value
Total value of investments	12,674	99.68
Cash†	22	0.17
Other net assets	19	0.15
Net asset value attributable to redeemable shareholders at the end of the financial period	12,715	100.00

†Substantially all cash positions are held with State Street Bank and Trust Company.

*This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial period end and valued using the last traded price.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Analysis of total current assets gross of all liabilities	Fair value GBP'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	12,674	99.67
Other assets	42	0.33
Total current assets	12,716	100.00

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI UK SMALL CAP UCITS ETF

As at 31 January 2022

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 July 2021: 99.46%)				
Equities (31 July 2021: 99.46%)				
Bermuda (31 July 2021: 1.12%)				
Insurance				
GBP	252,796	Hiscox Ltd [^]	2,454	0.86
GBP	174,986	Lancashire Holdings Ltd [^]	957	0.34
Total Bermuda			3,411	1.20
Canada (31 July 2021: 0.00%)				
Mining				
GBP	2,334	Aclara Resources Inc [^]	2	0.00
Total Canada			2	0.00
Cyprus (31 July 2021: 0.00%)				
Mining				
GBP	54,625	Atalaya Mining Plc	225	0.08
Total Cyprus			225	0.08
Germany (31 July 2021: 0.64%)				
Leisure time				
GBP	829,295	TUI AG [^]	2,092	0.74
Total Germany			2,092	0.74
Gibraltar (31 July 2021: 0.34%)				
Entertainment				
GBP	268,274	888 Holdings Plc [^]	684	0.24
Total Gibraltar			684	0.24
Guernsey (31 July 2021: 1.20%)				
Diversified financial services				
GBP	565,878	BMO Commercial Property Trust Ltd (REIT) [^]	648	0.23
GBP	134,243	Burford Capital Ltd [^]	907	0.32
Real estate investment & services				
GBP	394,033	Picton Property Income Ltd (REIT) [^]	406	0.14
GBP	728,908	Sirius Real Estate Ltd	942	0.33
Real estate investment trusts				
GBP	289,807	Regional Ltd (REIT)	259	0.09
GBP	577,923	UK Commercial Property Ltd (REIT)	472	0.17
Total Guernsey			3,634	1.28
Ireland (31 July 2021: 1.77%)				
Beverages				
GBP	283,059	C&C Group Plc	627	0.22
Food				
GBP	379,124	Greencore Group Plc	468	0.17
Retail				
GBP	166,045	Grafton Group Plc	1,913	0.67
Total Ireland			3,008	1.06

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
Isle of Man (31 July 2021: 0.50%)				
Building materials and fixtures				
GBP	153,583	Strix Group Plc [^]	376	0.14
Computers				
GBP	78,239	Kape Technologies Plc [^]	290	0.10
Software				
GBP	224,263	Playtech Plc [^]	1,310	0.46
Total Isle of Man			1,976	0.70
Israel (31 July 2021: 0.51%)				
Advertising				
GBP	75,742	Tremor International Ltd [^]	395	0.14
Diversified financial services				
GBP	65,690	Plus500 Ltd	966	0.34
Total Israel			1,361	0.48
Jersey (31 July 2021: 3.38%)				
Apparel retailers				
GBP	729,376	boohoo Group Plc [^]	778	0.27
Building materials and fixtures				
GBP	1,096,293	Breedon Group Plc	937	0.33
Commercial services				
GBP	544,970	IWG Plc	1,547	0.55
Diversified financial services				
GBP	94,562	JTC Plc	738	0.26
GBP	1,040,097	Man Group Plc	2,002	0.70
GBP	116,939	Sanne Group Plc	1,070	0.38
GBP	568,419	TP ICAP Group Plc	797	0.28
Investment services				
GBP	105,007	Yellow Cake Plc	335	0.12
Mining				
GBP	833,410	Centamin Plc [^]	740	0.26
Oil & gas				
GBP	329,249	Petrofac Ltd	391	0.14
Total Jersey			9,335	3.29
Luxembourg (31 July 2021: 1.21%)				
Retail				
GBP	653,896	B&M European Value Retail SA [^]	3,702	1.31
Total Luxembourg			3,702	1.31
Netherlands (31 July 2021: 0.27%)				
Hand & machine tools				
GBP	20,320	RHI Magnesita NV [^]	692	0.24
Total Netherlands			692	0.24
United Kingdom (31 July 2021: 88.52%)				
Advertising				
GBP	316,232	Ascential Plc [^]	1,112	0.39
GBP	203,379	S4 Capital Plc [^]	1,045	0.37
Aerospace & defence				
GBP	567,192	Meggitt Plc	4,226	1.49
GBP	51,465	Ultra Electronics Holdings Plc	1,492	0.52

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI UK SMALL CAP UCITS ETF (continued)

As at 31 January 2022

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
Equities (31 July 2021: 99.46%) (cont)				
United Kingdom (31 July 2021: 88.52%) (cont)				
Agriculture				
GBP	47,936	Genus Plc [^]	1,822	0.64
Airlines				
GBP	218,649	easyJet Plc [^]	1,353	0.48
GBP	118,398	JET2 Plc [^]	1,560	0.55
Apparel retailers				
GBP	324,551	Dr. Martens Plc [^]	988	0.35
Auto manufacturers				
GBP	51,478	Aston Martin Lagonda Global Holdings Plc [^]	612	0.21
Auto parts & equipment				
GBP	167,411	TI Fluid Systems Plc [^]	397	0.14
Banks				
GBP	29,407	Bank of Georgia Group Plc	432	0.15
GBP	508,293	Investec Plc [^]	2,158	0.76
GBP	181,733	Paragon Banking Group Plc	1,035	0.36
GBP	29,687	TBC Bank Group Plc	418	0.15
GBP	948,442	Virgin Money UK Plc [^]	1,802	0.64
Beverages				
GBP	64,359	AG Barr Plc	319	0.11
GBP	195,423	Britvic Plc [^]	1,774	0.62
GBP	76,569	Fevertree Drinks Plc [^]	1,633	0.58
GBP	490,765	Marston's Plc [^]	394	0.14
GBP	16,116	Young & Co's Brewery Plc 'A' [^]	243	0.09
Biotechnology				
GBP	156,867	Abcam Plc [^]	2,094	0.74
GBP	41,639	Oxford Biomedica Plc	352	0.12
Building materials and fixtures				
GBP	164,580	Forterra Plc	436	0.15
GBP	178,578	Genuit Group Plc	1,021	0.36
GBP	295,036	Ibstock Plc [^]	582	0.20
GBP	144,234	Marshalls Plc	1,011	0.36
GBP	141,351	Tyman Plc [^]	527	0.19
GBP	46,291	Victoria Plc [^]	440	0.15
Chemicals				
GBP	415,923	Elementis Plc [^]	592	0.21
GBP	245,079	Synthomer Plc [^]	894	0.31
GBP	63,734	Victrex Plc	1,301	0.46
Commercial services				
GBP	11,329	AB Dynamics Plc [^]	162	0.06
GBP	182,076	Babcock International Group Plc [^]	550	0.19
GBP	1,252,275	Capita Plc [^]	395	0.14
GBP	57,078	Clipper Logistics Plc	386	0.14
GBP	78,763	Euromoney Institutional Investor Plc	718	0.25
GBP	1,225,973	Hays Plc	1,764	0.62
GBP	320,378	Johnson Service Group Plc [^]	484	0.17
GBP	1,027,085	Mitie Group Plc [^]	616	0.22
GBP	240,820	Pagegroup Plc	1,398	0.49
GBP	417,325	QinetiQ Group Plc [^]	1,118	0.40
GBP	168,482	Redde Northgate Plc	648	0.23
GBP	92,178	Restore Plc [^]	429	0.15
GBP	210,612	RWS Holdings Plc [^]	1,061	0.37

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
United Kingdom (31 July 2021: 88.52%) (cont)				
Commercial services (cont)				
GBP	104,896	Savills Plc [^]	1,409	0.50
GBP	91,292	SThree Plc	429	0.15
GBP	76,254	YouGov Plc [^]	885	0.31
Computers				
GBP	488,884	Avast Plc	2,998	1.06
GBP	155,360	Bytes Technology Group Plc [^]	716	0.25
GBP	57,528	Computacenter Plc [^]	1,529	0.54
GBP	162,971	GB Group Plc	1,071	0.38
GBP	57,649	Kainos Group Plc	877	0.31
GBP	52,621	Keywords Studios Plc [^]	1,326	0.47
GBP	220,921	NCC Group Plc [^]	420	0.15
GBP	878,307	Serco Group Plc	1,175	0.41
GBP	87,500	Softcat Plc [^]	1,437	0.50
Cosmetics & personal care				
GBP	157,452	PZ Cussons Plc	304	0.11
Distribution & wholesale				
GBP	285,256	Inchcape Plc	2,399	0.85
GBP	510,416	SIG Plc	211	0.07
GBP	163,919	Travis Perkins Plc [^]	2,438	0.86
Diversified financial services				
GBP	221,906	AJ Bell Plc	746	0.26
GBP	21,128	Alpha FX Group Plc [^]	373	0.13
GBP	333,472	Argo Blockchain Plc	250	0.09
GBP	334,003	Ashmore Group Plc [^]	941	0.33
GBP	218,735	Brewin Dolphin Holdings Plc	716	0.25
GBP	148,320	Bridgepoint Group Plc [^]	566	0.20
GBP	110,506	Close Brothers Group Plc	1,418	0.50
GBP	94,270	CMC Markets Plc	217	0.08
GBP	135,020	Funding Circle Holdings Plc [^]	129	0.05
GBP	282,516	IG Group Holdings Plc	2,303	0.81
GBP	62,127	Impax Asset Management Group Plc	677	0.24
GBP	203,076	IntegraFin Holdings Plc [^]	1,000	0.35
GBP	210,908	Intermediate Capital Group Plc	4,000	1.41
GBP	727,805	IP Group Plc	702	0.25
GBP	318,887	Jupiter Fund Management Plc [^]	732	0.26
GBP	44,158	Liontrust Asset Management Plc	716	0.25
GBP	337,042	Network International Holdings Plc [^]	885	0.31
GBP	246,722	Ninety One Plc [^]	640	0.23
GBP	51,453	Numis Corp Plc	165	0.06
GBP	327,937	OSB Group Plc	1,799	0.63
GBP	53,506	Polar Capital Holdings Plc	337	0.12
GBP	182,716	Provident Financial Plc	572	0.20
GBP	1,247,178	Quilter Plc [^]	1,706	0.60
GBP	44,714	Rathbone Brothers Plc [^]	834	0.29
GBP	338,539	Urban Logistics Plc (REIT)	594	0.21
Electrical components & equipment				
GBP	84,084	Voilex Plc	251	0.09
Electricity				
GBP	149,793	ContourGlobal Plc	280	0.10
GBP	291,806	Drax Group Plc [^]	1,754	0.62
GBP	46,612	Telecom Plus Plc [^]	700	0.24

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI UK SMALL CAP UCITS ETF (continued)

As at 31 January 2022

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
Equities (31 July 2021: 99.46%) (cont)				
United Kingdom (31 July 2021: 88.52%) (cont)				
Electronics				
GBP	203,791	Chemring Group Plc	553	0.19
GBP	341,514	Electrocomponents Plc	3,794	1.34
GBP	3,572	Judges Scientific Plc	272	0.10
GBP	57,794	Luceco Plc [^]	174	0.06
GBP	26,251	Renishaw Plc	1,191	0.42
GBP	90,951	Smart Metering Systems Plc	671	0.24
GBP	81,885	Spectris Plc	2,756	0.97
Energy - alternate sources				
GBP	68,602	Ceres Power Holdings Plc [^]	417	0.15
GBP	309,538	ITM Power Plc [^]	837	0.29
Engineering & construction				
GBP	466,276	Balfour Beatty Plc	1,173	0.41
GBP	528,808	Helios Towers Plc [^]	812	0.29
GBP	221,182	HomeServe Plc [^]	1,688	0.59
GBP	52,069	Keller Group Plc	443	0.16
GBP	320,963	Kier Group Plc [^]	314	0.11
GBP	28,402	Morgan Sindall Group Plc	602	0.21
Entertainment				
GBP	680,194	Cineworld Group Plc [^]	267	0.10
GBP	185,824	Rank Group Plc	292	0.10
Environmental control				
GBP	220,261	Biffa Plc [^]	747	0.26
GBP	57,599	Renewi Plc	382	0.14
Food				
GBP	110,446	Bakkavor Group Plc [^]	136	0.05
GBP	38,045	Cranswick Plc [^]	1,394	0.49
GBP	74,209	Greggs Plc	1,980	0.70
GBP	39,839	Hotel Chocolat Group Ltd [^]	190	0.07
GBP	1,423,504	Marks & Spencer Group Plc [^]	3,100	1.09
GBP	431,288	Premier Foods Plc [^]	509	0.18
GBP	545,184	SSP Group Plc	1,487	0.52
GBP	341,710	Tate & Lyle Plc [^]	2,414	0.85
Gas				
GBP	4,278,282	Centrica Plc [^]	3,094	1.09
Healthcare products				
GBP	139,787	Advanced Medical Solutions Group Plc [^]	412	0.14
GBP	181,567	Avacta Group Plc [^]	155	0.05
GBP	1,175,238	ConvaTec Group Plc	2,063	0.73
GBP	33,779	Renalytix Plc [^]	162	0.06
Healthcare services				
GBP	292,302	Mediclinic International Plc [^]	930	0.33
GBP	209,554	Spire Healthcare Group Plc [^]	498	0.17
Home builders				
GBP	89,781	Bellway Plc	2,547	0.90
GBP	357,429	Countryside Partnerships Plc [^]	1,095	0.39
GBP	185,107	Crest Nicholson Holdings Plc	594	0.21
GBP	203,217	Redrow Plc	1,260	0.44
GBP	162,413	Vistry Group Plc	1,661	0.58
Home furnishings				
GBP	432,008	Howden Joinery Group Plc [^]	3,508	1.24

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
United Kingdom (31 July 2021: 88.52%) (cont)				
Household products				
GBP	56,486	IG Design Group Plc [^]	54	0.02
Insurance				
GBP	444,919	Beazley Plc [^]	2,185	0.77
GBP	974,560	Direct Line Insurance Group Plc	2,972	1.05
GBP	747,932	Just Group Plc	641	0.22
GBP	185,613	Sabre Insurance Group Plc	421	0.15
Internet				
GBP	220,058	AO World Plc [^]	221	0.08
GBP	50,399	ASOS Plc [^]	1,115	0.39
GBP	60,553	Auction Technology Group Plc	649	0.23
GBP	501,200	Deliveroo Plc [^]	774	0.27
GBP	386,956	Moneysupermarket.com Group Plc [^]	732	0.26
GBP	110,543	Moonpig Group Plc	345	0.12
GBP	622,317	Rightmove Plc [^]	4,044	1.43
GBP	346,554	Trainline Plc [^]	776	0.27
GBP	133,184	Trustpilot Group Plc [^]	244	0.09
GBP	81,608	Victorian Plumbing Group Plc	84	0.03
Iron & steel				
GBP	218,960	Ferrexpo Plc	529	0.19
Leisure time				
GBP	113,122	Carnival Plc	1,500	0.53
GBP	114,959	Gym Group Plc	283	0.10
GBP	117,566	On the Beach Group Plc [^]	340	0.12
GBP	75,605	Saga Plc	215	0.07
Machinery - diversified				
GBP	194,014	IMI Plc [^]	3,200	1.13
GBP	635,828	Rotork Plc [^]	2,149	0.76
GBP	156,339	Vesuvius Plc [^]	714	0.25
Machinery, construction & mining				
GBP	188,755	Weir Group Plc	3,264	1.15
Media				
GBP	83,343	Future Plc [^]	2,619	0.92
GBP	2,635,950	ITV Plc [^]	2,956	1.04
GBP	213,987	Reach Plc [^]	558	0.20
Metal fabricate/ hardware				
GBP	138,064	Bodycote Plc [^]	1,097	0.39
Mining				
GBP	128,227	Central Asia Metals Plc	285	0.10
GBP	1,347,374	Eurasia Mining Plc [^]	290	0.10
GBP	2,814,335	Greatland Gold Plc [^]	388	0.14
GBP	249,401	Hochschild Mining Plc	258	0.09
GBP	1,703,727	Petropavlovsk Plc	255	0.09
GBP	691,024	SolGold Plc [^]	183	0.06
Miscellaneous manufacturers				
GBP	23,562	Avon Protection Plc [^]	267	0.10
GBP	90,607	Diploma Plc [^]	2,494	0.88
GBP	57,430	Hill & Smith Holdings Plc	858	0.30
GBP	205,655	Morgan Advanced Materials Plc	658	0.23
GBP	301,778	Senior Plc	402	0.14
GBP	142,639	Volution Group Plc [^]	713	0.25

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI UK SMALL CAP UCITS ETF (continued)

As at 31 January 2022

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
Equities (31 July 2021: 99.46%) (cont)				
United Kingdom (31 July 2021: 88.52%) (cont)				
Oil & gas				
GBP	359,733	Capricorn Energy Plc	739	0.26
GBP	581,399	Diversified Energy Co Plc [^]	618	0.22
GBP	82,978	Energean Plc [^]	783	0.28
GBP	300,337	Harbour Energy Plc [^]	1,076	0.38
GBP	374,811	Pantheon Resources Plc [^]	298	0.11
GBP	115,754	Serica Energy Plc	297	0.10
GBP	874,384	Tullow Oil Plc [^]	435	0.15
Oil & gas services				
GBP	104,964	Hunting Plc	227	0.08
GBP	496,248	John Wood Group Plc [^]	1,103	0.39
Packaging & containers				
GBP	997,460	DS Smith Plc [^]	3,750	1.32
GBP	217,387	Essentra Plc	747	0.26
Pharmaceuticals				
GBP	335,575	Alliance Pharma Plc	364	0.13
GBP	91,086	Clinigen Group Plc	828	0.29
GBP	48,477	CVS Group Plc	956	0.33
GBP	78,576	Dechra Pharmaceuticals Plc [^]	3,264	1.15
GBP	27,536	Ergomed Plc	310	0.11
GBP	526,380	Indivior Plc	1,184	0.42
Real estate investment & services				
GBP	131,482	CLS Holdings Plc (REIT) [^]	295	0.10
GBP	493,805	Grainger Plc [^]	1,480	0.52
GBP	79,190	Helical Plc	341	0.12
GBP	147,426	Watkin Jones Plc	392	0.14
Real estate investment trusts				
GBP	1,930,651	Assura Plc (REIT) [^]	1,292	0.46
GBP	127,464	Big Yellow Group Plc (REIT)	1,904	0.67
GBP	521,488	Capital & Counties Properties Plc (REIT)	893	0.31
GBP	462,505	Civitas Social Housing Plc (REIT) [^]	446	0.16
GBP	297,501	Custodian Reit Plc (REIT)	315	0.11
GBP	73,564	Derwent London Plc (REIT) [^]	2,505	0.88
GBP	433,910	Empiric Student Property Plc (REIT)	378	0.13
GBP	164,765	Great Portland Estates Plc (REIT) [^]	1,255	0.44
GBP	2,272,062	Hammerson Plc (REIT) [^]	881	0.31
GBP	404,423	Home Reit Plc (REIT)	471	0.17
GBP	632,563	LondonMetric Property Plc (REIT)	1,688	0.59
GBP	504,317	LXI Plc (REIT)	741	0.26
GBP	60,518	Lxi Reit Plc	3	0.00
GBP	960,492	Primary Health Properties Plc (REIT) [^]	1,380	0.49
GBP	198,515	Secure Income Plc (REIT) [^]	840	0.30
GBP	138,472	Shaftesbury Plc (REIT) [^]	859	0.30
GBP	446,625	Target Healthcare Plc (REIT)	513	0.18
GBP	1,251,687	Tritax Big Box Plc (REIT)	2,972	1.05
GBP	246,965	UNITE Group Plc (REIT) [^]	2,554	0.90
GBP	290,618	Warehouse Reit Plc (REIT)	484	0.17
GBP	97,909	Workspace Group Plc (REIT) [^]	827	0.29
Retail				
GBP	798,942	Currys Plc [^]	849	0.30
GBP	297,262	Domino's Pizza Group Plc [^]	1,149	0.40

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
United Kingdom (31 July 2021: 88.52%) (cont)				
Retail (cont)				
GBP	89,463	Dunelm Group Plc	1,191	0.42
GBP	147,593	Frasers Group Plc	1,080	0.38
GBP	147,111	Halfords Group Plc	481	0.17
GBP	69,562	J D Wetherspoon Plc [^]	621	0.22
GBP	193,259	Mitchells & Butlers Plc [^]	484	0.17
GBP	42,219	Naked Wines Plc	220	0.08
GBP	19,599	Patisserie Holdings Plc [*]	-	0.00
GBP	365,941	Pets at Home Group Plc [^]	1,563	0.55
GBP	550,575	Restaurant Group Plc	521	0.18
GBP	319,149	Vivo Energy Plc	423	0.15
GBP	94,417	WH Smith Plc [^]	1,556	0.55
GBP	187,670	Wickes Group Plc	385	0.14
Semiconductors				
GBP	191,343	Alphawave IP Group Plc [^]	309	0.11
GBP	554,067	IQE Plc [^]	176	0.06
Software				
GBP	59,293	Blue Prism Group Plc	749	0.26
GBP	20,465	Craneware Plc [^]	389	0.14
GBP	192,631	dotdigital group Plc	283	0.10
GBP	41,038	EMIS Group Plc	538	0.19
GBP	15,811	FD Technologies Plc [^]	256	0.09
GBP	206,054	Finablr Plc [*]	-	0.00
GBP	15,985	Frontier Developments Plc [^]	221	0.08
GBP	196,709	Ideagen Plc [^]	533	0.19
GBP	434,610	Learning Technologies Group Plc [^]	726	0.25
GBP	241,913	Micro Focus International Plc	1,095	0.39
GBP	75,750	Team17 Group Plc	538	0.19
Storage & warehousing				
GBP	153,859	Safestore Holdings Plc (REIT)	1,948	0.69
Telecommunications				
GBP	677,262	Airtel Africa Plc	1,033	0.37
GBP	60,427	Gamma Communications Plc	936	0.33
GBP	441,162	Spirent Communications Plc [^]	1,087	0.38
Textile				
GBP	1,046,665	Coats Group Plc	683	0.24
Toys				
GBP	23,895	Games Workshop Group Plc	1,897	0.67
Transportation				
GBP	20,843	Clarkson Plc	687	0.24
GBP	538,282	Firstgroup Plc	544	0.19
GBP	31,109	Go-Ahead Group Plc [*]	208	0.08
GBP	398,436	National Express Group Plc [^]	996	0.35
GBP	582,042	Royal Mail Plc [^]	2,563	0.90
GBP	302,111	Stagecoach Group Plc	275	0.10
Water				
GBP	203,332	Pennon Group Plc	2,202	0.78
Total United Kingdom			251,810	88.73
Total equities			281,932	99.35

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI UK SMALL CAP UCITS ETF (continued)

As at 31 January 2022

No. of Ccy contracts		Underlying exposure GBP'000	Fair Value GBP'000	% of net asset value
Financial derivative instruments (31 July 2021: 0.00%)				
Futures contracts (31 July 2021: 0.00%)				
GBP	38	FTSE 250 Index Futures March 2022	1,729	(68) (0.03)
Total unrealised losses on futures contracts			(68)	(0.03)
Total financial derivative instruments			(68)	(0.03)

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
Total value of investments			281,864	99.32
Cash equivalents (31 July 2021: 0.06%)				
UCITS collective investment schemes - Money Market Funds (31 July 2021: 0.06%)				
GBP	335,738	BlackRock ICS Sterling Liquidity Fund [~]	336	0.12
Cash[†]			1,298	0.46
Other net assets			284	0.10
Net asset value attributable to redeemable shareholders at the end of the financial period			283,782	100.00

[†]Cash holdings of GBP1,045,001 are held with State Street Bank and Trust Company. GBP253,159 is held as security for futures contracts with Credit Suisse Securities Ltd. Cash collateral and cash collateral payable in respect of securities lending transactions is held by the Fund's Depository (or through its delegates).

[~]These securities are partially or fully transferred as securities lent.

[†]These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial period end and valued using the last traded price.

[~]Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value GBP'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	281,929	98.03
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	3	0.00
UCITS collective investment schemes - Money Market Funds	336	0.12
Other assets	5,317	1.85
Total current assets	287,585	100.00

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI UK UCITS ETF

As at 31 January 2022

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 July 2021: 99.55%)				
Equities (31 July 2021: 99.55%)				
Ireland (31 July 2021: 0.33%)				
Distribution & wholesale				
GBP	6,190	DCC Plc	384	0.33
Total Ireland			384	0.33
Isle of Man (31 July 2021: 0.60%)				
Entertainment				
GBP	36,613	GVC Holdings Plc	583	0.50
Total Isle of Man			583	0.50
Jersey (31 July 2021: 5.32%)				
Advertising				
GBP	74,561	WPP Plc	859	0.74
Commercial services				
GBP	57,643	Experian Plc	1,776	1.53
Distribution & wholesale				
GBP	13,899	Ferguson Plc	1,612	1.39
Mining				
GBP	624,342	Glencore Plc	2,391	2.05
Total Jersey			6,638	5.71
Switzerland (31 July 2021: 0.30%)				
Beverages				
GBP	12,283	Coca-Cola HBC AG	300	0.26
Total Switzerland			300	0.26
United Kingdom (31 July 2021: 93.00%)				
Aerospace & defence				
GBP	201,077	BAE Systems Plc	1,161	1.00
GBP	523,168	Rolls-Royce Holdings Plc	599	0.51
Agriculture				
GBP	136,294	British American Tobacco Plc	4,312	3.71
GBP	59,172	Imperial Brands Plc	1,036	0.89
Apparel retailers				
GBP	25,314	Burberry Group Plc	473	0.41
Banks				
GBP	1,058,338	Barclays Plc	2,087	1.80
GBP	1,277,107	HSBC Holdings Plc	6,738	5.79
GBP	4,437,794	Lloyds Banking Group Plc	2,266	1.95
GBP	360,128	Natwest Group Plc	873	0.75
GBP	164,559	Standard Chartered Plc	883	0.76
Beverages				
GBP	145,926	Diageo Plc	5,433	4.67
Chemicals				
GBP	8,723	Croda International Plc	695	0.60
GBP	11,937	Johnson Matthey Plc	232	0.20
Commercial services				
GBP	27,976	Ashtead Group Plc	1,468	1.26
GBP	10,104	Intertek Group Plc	540	0.46

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
United Kingdom (31 July 2021: 93.00%) (cont)				
Commercial services (cont)				
GBP	120,906	RELX Plc	2,745	2.36
GBP	116,251	Rentokil Initial Plc	602	0.52
Cosmetics & personal care				
GBP	162,255	Unilever Plc	6,145	5.28
Distribution & wholesale				
GBP	21,089	Bunzl Plc	584	0.50
Diversified financial services				
GBP	60,847	3i Group Plc	834	0.72
GBP	21,916	Hargreaves Lansdown Plc	294	0.25
GBP	20,567	London Stock Exchange Group Plc	1,485	1.28
GBP	7,650	Schroders Plc [^]	258	0.22
GBP	33,878	St James's Place Plc	514	0.44
GBP	133,624	Standard Life Aberdeen Plc	322	0.28
Electricity				
GBP	65,227	SSE Plc	1,032	0.89
Electronics				
GBP	23,737	Halma Plc	592	0.51
Food				
GBP	22,274	Associated British Foods Plc [^]	432	0.37
GBP	110,157	J Sainsbury Plc [^]	320	0.28
GBP	30,512	Ocado Group Plc	459	0.39
GBP	483,410	Tesco Plc	1,436	1.24
Food Service				
GBP	111,543	Compass Group Plc	1,862	1.60
Forest products & paper				
GBP	30,358	Mondi Plc	558	0.48
Gas				
GBP	226,139	National Grid Plc	2,441	2.10
Healthcare products				
GBP	54,971	Smith & Nephew Plc	689	0.59
Home builders				
GBP	63,731	Barratt Developments Plc	390	0.34
GBP	7,027	Berkeley Group Holdings Plc	295	0.25
GBP	20,059	Persimmon Plc	480	0.41
GBP	229,925	Taylor Wimpey Plc	347	0.30
Hotels				
GBP	11,455	InterContinental Hotels Group Plc	557	0.48
GBP	12,629	Whitbread Plc	381	0.33
Household goods & home construction				
GBP	44,655	Reckitt Benckiser Group Plc	2,684	2.31
Insurance				
GBP	12,071	Admiral Group Plc	379	0.33
GBP	244,557	Aviva Plc	1,062	0.91
GBP	373,258	Legal & General Group Plc	1,073	0.92
GBP	164,581	M&G Plc	355	0.30
GBP	44,218	Phoenix Group Holdings Plc	292	0.25
GBP	163,536	Prudential Plc	2,020	1.74
Internet				
GBP	59,945	Auto Trader Group Plc	400	0.34
Investment services				
GBP	273,378	Melrose Industries Plc	407	0.35

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI UK UCITS ETF (continued)

As at 31 January 2022

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
Equities (31 July 2021: 99.55%) (cont)				
United Kingdom (31 July 2021: 93.00%) (cont)				
Iron & steel				
GBP	32,526	Evrax Plc	162	0.14
Machinery - diversified				
GBP	4,612	Spirax-Sarco Engineering Plc	611	0.53
Media				
GBP	93,979	Informa Plc	522	0.45
GBP	47,791	Pearson Plc	294	0.25
Mining				
GBP	80,795	Anglo American Plc	2,608	2.24
GBP	24,817	Antofagasta Plc	331	0.29
GBP	70,219	Rio Tinto Plc	3,641	3.13
Miscellaneous manufacturers				
GBP	24,871	Smiths Group Plc	386	0.33
Oil & gas				
GBP	1,258,014	BP Plc	4,815	4.14
GBP	481,385	Shell Plc	9,082	7.81
Pharmaceuticals				
GBP	96,855	AstraZeneca Plc	8,346	7.18
GBP	314,598	GlaxoSmithKline Plc	5,169	4.44
GBP	10,674	Hikma Pharmaceuticals Plc	222	0.19
Real estate investment trusts				
GBP	54,087	British Land Co Plc (REIT)	297	0.26
GBP	44,512	Land Securities Group Plc (REIT)	352	0.30
GBP	75,043	Segro Plc (REIT)	977	0.84
Retail				
GBP	162,385	JD Sports Fashion Plc	306	0.26
GBP	132,018	Kingfisher Plc	437	0.38
GBP	8,312	Next Plc	623	0.53
Software				
GBP	7,469	AVEVA Group Plc [^]	218	0.19
GBP	65,881	Sage Group Plc	475	0.41
Telecommunications				
GBP	558,113	BT Group Plc [^]	1,092	0.94
GBP	1,729,075	Vodafone Group Plc [^]	2,248	1.93
Water				
GBP	15,644	Severn Trent Plc [^]	450	0.39
GBP	42,634	United Utilities Group Plc	455	0.39
Total United Kingdom			107,641	92.56
Total equities			115,546	99.36

Ccy	No. of contracts	Underlying exposure GBP'000	Fair Value GBP'000	% of net asset value
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Financial derivative instruments (31 July 2021: 0.00%)

Futures contracts (31 July 2021: 0.00%)

GBP	10	FTSE 100 Index Futures March 2022	727	12	0.01
Total unrealised gains on futures contracts			12	0.01	
Total financial derivative instruments			12	0.01	

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
Total value of investments			115,558	99.37
Cash equivalents (31 July 2021: 0.00%)				
UCITS collective investment schemes - Money Market Funds (31 July 2021: 0.00%)				
GBP	15,623	BlackRock ICS Sterling Liquidity Fund [~]	16	0.01
Cash[†]			602	0.52
Other net assets			115	0.10
Net asset value attributable to redeemable shareholders at the end of the financial period			116,291	100.00

[†]Cash holdings of GBP561,730 are held with State Street Bank and Trust Company. GBP40,390 is held as security for futures contracts with Credit Suisse Securities Ltd. Cash collateral and cash collateral payable in respect of securities lending transactions is held by the Fund's Depository (or through its delegates).

[~]These securities are partially or fully transferred as securities lent.

[~]Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value GBP'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	115,546	89.64
Exchange traded financial derivative instruments	12	0.01
UCITS collective investment schemes - Money Market Funds	16	0.01
Other assets	13,328	10.34
Total current assets	128,902	100.00

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI USA SMALL CAP UCITS ETF

As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 July 2021: 99.52%)				
Equities (31 July 2021: 99.52%)				
Bahamas (31 July 2021: 0.01%)				
Leisure time				
USD	12,883	OneSpaWorld Holdings Ltd	133	0.01
Total Bahamas			133	0.01
Bermuda (31 July 2021: 1.13%)				
Biotechnology				
USD	4,801	Kiniksa Pharmaceuticals Ltd 'A'	54	0.00
Chemicals				
USD	57,535	Axalta Coating Systems Ltd	1,704	0.13
Commercial services				
USD	19,268	Triton International Ltd	1,164	0.09
Entertainment				
USD	8,166	GAN Ltd	56	0.01
Household goods & home construction				
USD	6,640	Helen of Troy Ltd [†]	1,390	0.11
Insurance				
USD	10,597	Argo Group International Holdings Ltd	602	0.05
USD	19,674	Assured Guaranty Ltd	1,048	0.08
USD	20,760	Axis Capital Holdings Ltd	1,183	0.09
USD	3,291	Enstar Group Ltd	872	0.07
USD	30,757	Essent Group Ltd	1,404	0.11
USD	8,687	James River Group Holdings Ltd	246	0.02
USD	12,698	RenaissanceRe Holdings Ltd	1,996	0.15
USD	23,150	SiriusPoint Ltd [†]	196	0.02
USD	888	White Mountains Insurance Group Ltd [†]	924	0.07
Leisure time				
USD	112,355	Norwegian Cruise Line Holdings Ltd	2,340	0.18
Media				
USD	11,925	Liberty Latin America Ltd 'A' [†]	131	0.01
USD	39,988	Liberty Latin America Ltd 'C'	432	0.03
Oil & gas				
USD	1,795	Nabors Industries Ltd [†]	186	0.02
USD	7,077	Valaris Ltd	294	0.02
Pharmaceuticals				
USD	11,592	Myovant Sciences Ltd	151	0.01
Retail				
USD	14,669	Signet Jewelers Ltd	1,264	0.10
Semiconductors				
USD	5,623	Alpha & Omega Semiconductor Ltd	253	0.02
Total Bermuda			17,890	1.39
British Virgin Islands (31 July 2021: 0.36%)				
Apparel retailers				
USD	41,976	Michael Kors Holdings Ltd	2,522	0.20
Biotechnology				
USD	15,959	Biohaven Pharmaceutical Holding Co Ltd	2,120	0.16
Healthcare products				
USD	5,179	Establishment Labs Holdings Inc	271	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
British Virgin Islands (31 July 2021: 0.36%) (cont)				
Real estate investment & services				
USD	15,859	Digital Landscape Group Inc	218	0.02
Total British Virgin Islands			5,131	0.40
Canada (31 July 2021: 0.29%)				
Biotechnology				
USD	5,790	Essa Pharma Inc	54	0.00
USD	45,785	VBI Vaccines Inc	78	0.01
USD	6,366	XBiotech Inc	69	0.00
USD	12,814	Xenon Pharmaceuticals Inc	347	0.03
USD	9,466	Zymeworks Inc [†]	84	0.01
Building materials and fixtures				
USD	6,220	Masonite International Corp	617	0.05
Electrical components & equipment				
USD	9,565	Novanta Inc	1,321	0.10
Electronics				
USD	13,762	IMAX Corp	237	0.02
Entertainment				
USD	13,750	Lions Gate Entertainment Corp 'A' [†]	216	0.01
USD	32,664	Lions Gate Entertainment Corp 'B'	476	0.04
Pharmaceuticals				
USD	27,868	Aurinia Pharmaceuticals Inc	464	0.04
USD	2,898	Repare Therapeutics Inc	45	0.00
USD	245,949	Zomedica Corp	77	0.01
Total Canada			4,085	0.32
Cayman Islands (31 July 2021: 0.33%)				
Agriculture				
USD	9,271	Fresh Del Monte Produce Inc [†]	258	0.02
Biotechnology				
USD	3,687	MeiraGTx Holdings Plc	55	0.00
USD	12,540	Theravance Biopharma Inc	114	0.01
Machinery - diversified				
USD	7,261	Ichor Holdings Ltd	308	0.03
Miscellaneous manufacturers				
USD	9,833	Fabrinet	1,113	0.09
Oil & gas				
USD	12,160	Noble Corp	300	0.02
Pharmaceuticals				
USD	28,218	Herbalife Nutrition Ltd [†]	1,200	0.09
Semiconductors				
USD	9,795	Ambarella Inc	1,373	0.11
USD	22,190	Rockley Photonics Holdings Ltd	72	0.00
USD	6,749	SMART Global Holdings Inc [†]	387	0.03
Telecommunications				
USD	2,479	Cambium Networks Corp	60	0.01
Total Cayman Islands			5,240	0.41
Ireland (31 July 2021: 0.48%)				
Auto parts & equipment				
USD	25,493	Adient Plc	1,070	0.08

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI USA SMALL CAP UCITS ETF (continued)

As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (31 July 2021: 99.52%) (cont)				
Ireland (31 July 2021: 0.48%) (cont)				
Biotechnology				
USD	9,257	Prothena Corp Plc	315	0.03
Chemicals				
USD	9,467	Trinseo Plc	507	0.04
Commercial services				
USD	4,318	Cimpress Plc	290	0.02
Electronics				
USD	44,788	nVent Electric Plc	1,549	0.12
Oil & gas services				
USD	18,899	Weatherford International Plc	567	0.04
Pharmaceuticals				
USD	44,208	Alkermes Plc	1,127	0.09
USD	57,382	Endo International Plc	183	0.01
USD	36,340	Perrigo Co Plc	1,384	0.11
Total Ireland			6,992	0.54
Israel (31 July 2021: 0.03%)				
Software				
USD	10,205	JFrog Ltd [^]	273	0.02
Total Israel			273	0.02
Jersey (31 July 2021: 0.21%)				
Diversified financial services				
USD	42,268	Janus Henderson Group Plc	1,560	0.12
Internet				
USD	17,793	Mimecast Ltd	1,418	0.11
Total Jersey			2,978	0.23
Luxembourg (31 July 2021: 0.06%)				
Chemicals				
USD	16,944	Orion Engineered Carbons SA	290	0.02
Electronics				
USD	25,108	FREYR Battery SA	228	0.02
Total Luxembourg			518	0.04
Marshall Islands (31 July 2021: 0.03%)				
Transportation				
USD	11,196	Dorian LPG Ltd	133	0.01
USD	7,752	Genco Shipping & Trading Ltd	121	0.01
USD	12,807	International Seaways Inc [^]	187	0.02
Total Marshall Islands			441	0.04
Netherlands (31 July 2021: 0.26%)				
Hotels				
USD	37,451	Playa Hotels & Resorts NV	286	0.02
Oil & gas services				
USD	12,998	Core Laboratories NV [^]	346	0.03
USD	11,856	Expro Group Holdings NV	186	0.01
Pharmaceuticals				
USD	6,200	Merus NV	152	0.01
USD	9,573	uniQure NV	173	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Netherlands (31 July 2021: 0.26%) (cont)				
Software				
USD	16,980	Elastic NV	1,584	0.12
Total Netherlands			2,727	0.21
Puerto Rico (31 July 2021: 0.24%)				
Banks				
USD	49,704	First BanCorp	723	0.06
USD	9,135	OFG Bancorp	253	0.02
USD	23,060	Popular Inc	2,056	0.16
Commercial services				
USD	17,470	EVERTEC Inc	762	0.06
Healthcare services				
USD	5,125	Triple-S Management Corp	185	0.01
Total Puerto Rico			3,979	0.31
Singapore (31 July 2021: 0.17%)				
Electronics				
USD	133,986	Flex Ltd	2,168	0.17
Total Singapore			2,168	0.17
Switzerland (31 July 2021: 0.19%)				
Biotechnology				
USD	16,763	CRISPR Therapeutics AG	1,069	0.08
Oil & gas				
USD	165,580	Transocean Ltd	521	0.04
Total Switzerland			1,590	0.12
United Kingdom (31 July 2021: 0.47%)				
Chemicals				
USD	32,098	Tronox Holdings Plc 'A'	729	0.06
Commercial services				
USD	91,740	Nielsen Holdings Plc	1,730	0.13
Hand & machine tools				
USD	7,702	Luxfer Holdings Plc	132	0.01
Healthcare products				
USD	14,991	LivaNova Plc	1,126	0.09
USD	32,559	Ortho Clinical Diagnostics Holdings Plc	565	0.04
Machinery - diversified				
USD	14,886	Gates Industrial Corp Plc [^]	230	0.02
Oil & gas services				
USD	118,389	TechnipFMC Plc	768	0.06
Real estate investment & services				
USD	35,196	Cushman & Wakefield Plc [^]	739	0.06
Total United Kingdom			6,019	0.47
United States (31 July 2021: 95.26%)				
Advertising				
USD	17,390	Advantage Solutions Inc [^]	127	0.01
USD	3,567	Boston Omaha Corp 'A' [^]	94	0.01
USD	102,657	Clear Channel Outdoor Holdings Inc	314	0.02
USD	26,942	Quotient Technology Inc	191	0.02
USD	17,761	Stagwell Inc [^]	133	0.01

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI USA SMALL CAP UCITS ETF (continued)

As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (31 July 2021: 99.52%) (cont)				
United States (31 July 2021: 95.26%) (cont)				
Aerospace & defence				
USD	10,524	AAR Corp	424	0.03
USD	18,581	Aerojet Rocketdyne Holdings Inc	717	0.05
USD	6,148	AeroVironment Inc	350	0.03
USD	27,049	AEye Inc	78	0.01
USD	27,856	Arconic Rolled Products Corp	862	0.07
USD	29,826	Astra Space Inc	143	0.01
USD	13,034	Barnes Group Inc	589	0.05
USD	2,902	Ducommun Inc	127	0.01
USD	24,084	Hexcel Corp [^]	1,256	0.10
USD	6,664	Kaman Corp	266	0.02
USD	33,578	Kratos Defense & Security Solutions Inc	563	0.04
USD	15,700	Mercury Systems Inc	894	0.07
USD	18,326	Momentum Inc	66	0.00
USD	7,772	Moog Inc 'A'	592	0.05
USD	1,348	National Presto Industries Inc	111	0.01
USD	42,334	Rocket Lab USA Inc	383	0.03
USD	29,122	Spirit AeroSystems Holdings Inc 'A'	1,276	0.10
USD	21,411	Triumph Group Inc	390	0.03
Agriculture				
USD	8,049	Andersons Inc	307	0.02
USD	14,697	AppHarvest Inc [^]	44	0.00
USD	44,322	Darling Ingredients Inc	2,826	0.22
USD	11,152	GrowGeneration Corp	94	0.01
USD	7,722	Tejon Ranch Co [^]	134	0.01
USD	2,991	Turning Point Brands Inc	105	0.01
USD	7,418	Universal Corp [^]	404	0.03
USD	35,828	Vector Group Ltd	398	0.03
USD	4,458	Vital Farms Inc [^]	74	0.01
Airlines				
USD	8,508	Alaska Air Group Inc	466	0.04
USD	981	Allegiant Travel Co	175	0.01
USD	43,698	American Airlines Group Inc [^]	720	0.06
USD	11,612	Frontier Group Holdings Inc	152	0.01
USD	2,751	Hawaiian Holdings Inc [^]	47	0.00
USD	24,235	JetBlue Airways Corp	355	0.03
USD	3,013	SkyWest Inc	115	0.01
USD	8,398	Spirit Airlines Inc [^]	180	0.01
USD	5,430	Sun Country Airlines Holdings Inc [^]	144	0.01
USD	27,989	Wheels Up Experience Inc	107	0.01
Apparel retailers				
USD	12,460	Carter's Inc	1,160	0.09
USD	9,941	Columbia Sportswear Co	923	0.07
USD	16,746	Crocs Inc	1,718	0.13
USD	7,611	Deckers Outdoor Corp	2,437	0.19
USD	93,990	Hanesbrands Inc [^]	1,513	0.12
USD	12,937	Kontoor Brands Inc [^]	638	0.05
USD	24,542	Levi Strauss & Co 'A'	538	0.04
USD	4,318	Oxford Industries Inc	356	0.03
USD	3,650	PLBY Group Inc	58	0.00
USD	19,698	PVH Corp	1,872	0.15

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (31 July 2021: 95.26%) (cont)				
Apparel retailers (cont)				
USD	12,713	Ralph Lauren Corp	1,409	0.11
USD	36,933	Skechers USA Inc 'A'	1,551	0.12
USD	20,930	Steven Madden Ltd	861	0.07
USD	76,017	Tapestry Inc	2,885	0.22
USD	52,451	Under Armour Inc 'A'	988	0.08
USD	54,209	Under Armour Inc 'C'	867	0.07
USD	20,021	Urban Outfitters Inc	575	0.04
USD	24,305	Wolverine World Wide Inc	644	0.05
Auto manufacturers				
USD	4,206	Blue Bird Corp [^]	65	0.00
USD	29,189	Canoo Inc [^]	179	0.01
USD	17,358	Electric Last Mile Solutions Inc	90	0.01
USD	38,780	Fisker Inc	458	0.04
USD	25,571	Hyliion Holdings Corp	114	0.01
USD	19,990	Hyzon Motors Inc [^]	101	0.01
USD	31,358	Lordstown Motors Corp 'A'	94	0.01
USD	45,719	Nikola Corp [^]	367	0.03
USD	7,268	REV Group Inc [^]	98	0.01
USD	9,976	TuSimple Holdings Inc 'A'	187	0.01
USD	14,886	Wabash National Corp	292	0.02
USD	29,206	Workhorse Group Inc	99	0.01
USD	19,037	XL Fleet Corp	41	0.00
Auto parts & equipment				
USD	25,734	Aeva Technologies Inc	135	0.01
USD	30,394	Allison Transmission Holdings Inc	1,155	0.09
USD	30,642	American Axle & Manufacturing Holdings Inc	249	0.02
USD	22,395	Autoliv Inc	2,218	0.17
USD	39,102	Dana Inc [^]	847	0.07
USD	7,926	Dorman Products Inc [^]	742	0.06
USD	5,998	Douglas Dynamics Inc	219	0.02
USD	11,170	Fox Factory Holding Corp	1,486	0.12
USD	66,735	Gentex Corp	2,096	0.16
USD	9,263	Gentherm Inc [^]	810	0.06
USD	76,962	Goodyear Tire & Rubber Co	1,595	0.12
USD	11,281	Holley Inc	134	0.01
USD	10,376	indie Semiconductor Inc 'A'	82	0.01
USD	44,873	Luminar Technologies Inc [^]	657	0.05
USD	18,229	Meritor Inc	420	0.03
USD	9,667	Methode Electronics Inc	426	0.03
USD	36,447	Microvast Holdings Inc [^]	202	0.02
USD	14,033	Modine Manufacturing Co	128	0.01
USD	45,773	Proterra Inc	362	0.03
USD	24,266	Romeo Power Inc	57	0.00
USD	8,438	Shyft Group Inc [^]	354	0.03
USD	5,938	Standard Motor Products Inc	284	0.02
USD	22,430	Tenneco Inc 'A'	236	0.02
USD	25,709	Velodyne Lidar Inc [^]	101	0.01
USD	28,865	Veoneer Inc [^]	1,016	0.08
USD	7,922	Visteon Corp [^]	804	0.06
USD	4,272	XPEL Inc [^]	266	0.02

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI USA SMALL CAP UCITS ETF (continued)

As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (31 July 2021: 99.52%) (cont)				
United States (31 July 2021: 95.26%) (cont)				
Banks				
USD	4,828	1st Source Corp	241	0.02
USD	4,771	Allegiance Bancshares Inc	210	0.02
USD	4,333	Amalgamated Financial Corp [^]	74	0.01
USD	19,326	Ameris Bancorp	953	0.07
USD	5,789	Arrow Financial Corp	205	0.02
USD	42,676	Associated Banc-Corp	1,020	0.08
USD	21,526	Atlantic Union Bankshares Corp	877	0.07
USD	4,710	BancFirst Corp [^]	353	0.03
USD	12,689	Bancorp Inc	378	0.03
USD	1,759	Bank First Corp	123	0.01
USD	11,192	Bank of Hawaii Corp [^]	963	0.07
USD	6,353	Bank of Marin Bancorp	237	0.02
USD	33,111	Bank OZK	1,551	0.12
USD	20,337	BankUnited Inc	849	0.07
USD	6,430	Banner Corp	399	0.03
USD	3,862	Bar Harbor Bankshares	118	0.01
USD	9,391	BOK Financial Corp	963	0.07
USD	9,724	Byline Bancorp Inc	253	0.02
USD	43,089	Cadence Bank	1,343	0.10
USD	4,914	Camden National Corp	244	0.02
USD	3,463	Capital City Bank Group Inc	96	0.01
USD	21,133	Cathay General Bancorp	954	0.07
USD	5,083	CBTX Inc	150	0.01
USD	5,187	Central Pacific Financial Corp	151	0.01
USD	2,504	City Holding Co	201	0.02
USD	19,360	Columbia Banking System Inc	673	0.05
USD	36,091	Comerica Inc	3,349	0.26
USD	30,252	Commerce Bancshares Inc	2,085	0.16
USD	12,288	Community Bank System Inc	878	0.07
USD	4,151	Community Trust Bancorp Inc	183	0.01
USD	10,905	ConnectOne Bancorp Inc	349	0.03
USD	13,016	CrossFirst Bankshares Inc	201	0.02
USD	16,780	Cullen/Frost Bankers Inc	2,366	0.18
USD	8,580	Customers Bancorp Inc	500	0.04
USD	30,548	CVB Financial Corp	673	0.05
USD	9,880	Dime Community Bancshares Inc	345	0.03
USD	7,480	Eagle Bancorp Inc	449	0.03
USD	38,480	East West Bancorp Inc	3,322	0.26
USD	45,927	Eastern Bankshares Inc	978	0.08
USD	10,653	Enterprise Financial Services Corp	528	0.04
USD	9,048	FB Financial Corp	403	0.03
USD	9,503	First Bancorp/Southern Pines NC	417	0.03
USD	5,575	First Bancshares Inc	201	0.02
USD	14,384	First Busey Corp	401	0.03
USD	17,013	First Commonwealth Financial Corp	282	0.02
USD	3,701	First Community Bankshares Inc	115	0.01
USD	16,040	First Financial Bancorp	404	0.03
USD	36,444	First Financial Bankshares Inc	1,712	0.13
USD	3,827	First Financial Corp	172	0.01
USD	14,605	First Foundation Inc	382	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (31 July 2021: 95.26%) (cont)				
Banks (cont)				
USD	35,568	First Hawaiian Inc	1,008	0.08
USD	151,981	First Horizon Corp [^]	2,600	0.20
USD	14,903	First Interstate BancSystem Inc 'A' [^]	548	0.04
USD	15,804	First Merchants Corp	671	0.05
USD	4,930	First Mid Bancshares Inc	203	0.02
USD	26,132	First Midwest Bancorp Inc	543	0.04
USD	9,427	First of Long Island Corp	207	0.02
USD	11,065	Flagstar Bancorp Inc	501	0.04
USD	100,033	FNB Corp	1,292	0.10
USD	45,122	Fulton Financial Corp	810	0.06
USD	7,330	German American Bancorp Inc [^]	290	0.02
USD	28,764	Glacier Bancorp Inc	1,494	0.12
USD	4,035	Great Southern Bancorp Inc	239	0.02
USD	12,465	Great Western Bancorp Inc	385	0.03
USD	23,466	Hancock Whitney Corp	1,237	0.10
USD	17,056	HarborOne Bancorp Inc [^]	242	0.02
USD	10,529	Heartland Financial USA Inc	548	0.04
USD	15,568	Heritage Commerce Corp	194	0.01
USD	5,370	Heritage Financial Corp	130	0.01
USD	18,219	Hilltop Holdings Inc	602	0.05
USD	44,336	Home BancShares Inc [^]	1,045	0.08
USD	3,208	HomeStreet Inc	156	0.01
USD	22,477	Hope Bancorp Inc	376	0.03
USD	13,331	Horizon Bancorp Inc	284	0.02
USD	5,364	Independent Bank Corp	131	0.01
USD	11,044	Independent Bank Corp 'non-voting share'	932	0.07
USD	9,708	Independent Bank Group Inc	737	0.06
USD	16,323	International Bancshares Corp	686	0.05
USD	26,662	Kearny Financial Corp [^]	345	0.03
USD	20,286	Lakeland Bancorp Inc	384	0.03
USD	6,415	Lakeland Financial Corp	513	0.04
USD	8,650	Live Oak Bancshares Inc	509	0.04
USD	7,559	Luther Burbank Corp	97	0.01
USD	5,908	Mercantile Bank Corp	227	0.02
USD	5,200	Merchants Bancorp	152	0.01
USD	5,839	Meta Financial Group Inc	347	0.03
USD	2,582	Metropolitan Bank Holding Corp [^]	258	0.02
USD	5,775	Midland States Bancorp Inc	167	0.01
USD	3,349	MidWestOne Financial Group Inc	107	0.01
USD	4,435	National Bank Holdings Corp 'A'	201	0.02
USD	8,678	NBT Bancorp Inc	336	0.03
USD	4,154	Nicolet Bankshares Inc	387	0.03
USD	36,044	Old National Bancorp [^]	661	0.05
USD	6,100	Origin Bancorp Inc	261	0.02
USD	32,387	PacWest Bancorp	1,504	0.12
USD	4,516	Park National Corp	612	0.05
USD	5,189	Peapack-Gladstone Financial Corp	191	0.01
USD	7,350	Peoples Bancorp Inc [^]	244	0.02
USD	20,913	Pinnacle Financial Partners Inc	2,022	0.16
USD	2,402	Preferred Bank	187	0.01
USD	10,191	Premier Financial Corp	304	0.02

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI USA SMALL CAP UCITS ETF (continued)

As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (31 July 2021: 99.52%) (cont)				
United States (31 July 2021: 95.26%) (cont)				
Banks (cont)				
USD	26,116	Prosperity Bancshares Inc	1,913	0.15
USD	4,988	QCR Holdings Inc	285	0.02
USD	10,832	Renasant Corp [^]	398	0.03
USD	2,463	Republic Bancorp Inc 'A' [^]	121	0.01
USD	6,608	S&T Bancorp Inc	204	0.02
USD	13,643	Sandy Spring Bancorp Inc	645	0.05
USD	14,666	Seacoast Banking Corp of Florida	535	0.04
USD	13,404	ServisFirst Bancshares Inc [^]	1,138	0.09
USD	8,085	Silvergate Capital Corp 'A'	871	0.07
USD	28,493	Simmons First National Corp 'A' [^]	815	0.06
USD	19,417	South State Corp [^]	1,639	0.13
USD	6,223	Southside Bancshares Inc [^]	261	0.02
USD	8,480	Stock Yards Bancorp Inc [^]	505	0.04
USD	40,490	Synovus Financial Corp	2,015	0.16
USD	14,884	Texas Capital Bancshares Inc [^]	933	0.07
USD	3,714	Tompkins Financial Corp	295	0.02
USD	19,873	Towne Bank	624	0.05
USD	8,082	TriCo Bancshares	351	0.03
USD	11,367	TriState Capital Holdings Inc	359	0.03
USD	6,216	Triumph Bancorp Inc	544	0.04
USD	3,129	TrustCo Bank Corp NY	106	0.01
USD	15,296	Trustmark Corp	498	0.04
USD	13,000	UMB Financial Corp	1,280	0.10
USD	60,260	Umpqua Holdings Corp	1,222	0.09
USD	39,558	United Bankshares Inc	1,398	0.11
USD	23,399	United Community Banks Inc	828	0.06
USD	9,252	Univest Financial Corp	279	0.02
USD	115,778	Valley National Bancorp	1,612	0.12
USD	11,901	Veritex Holdings Inc	478	0.04
USD	8,645	Walker & Dunlop Inc [^]	1,145	0.09
USD	5,145	Washington Trust Bancorp Inc [^]	294	0.02
USD	18,579	WesBanco Inc [^]	659	0.05
USD	4,819	Westamerica Bancorp [^]	280	0.02
USD	28,081	Western Alliance Bancorp	2,785	0.22
USD	15,282	Wintrust Financial Corp	1,499	0.12
USD	43,856	Zions Bancorp NA	2,974	0.23
Beverages				
USD	2,478	Boston Beer Co Inc 'A'	1,043	0.08
USD	9,147	Celsius Holdings Inc [^]	436	0.04
USD	1,300	Coca-Cola Consolidated Inc	745	0.06
USD	7,751	Duckhorn Portfolio Inc	155	0.01
USD	3,688	MGP Ingredients Inc	279	0.02
USD	6,187	National Beverage Corp	276	0.02
Biotechnology				
USD	5,987	2seventy bio Inc	112	0.01
USD	4,220	4D Molecular Therapeutics Inc	67	0.01
USD	33,540	ACADIA Pharmaceuticals Inc	754	0.06
USD	59,105	Agenus Inc	163	0.01
USD	3,312	Akero Therapeutics Inc	58	0.00
USD	75,414	Alaunos Therapeutics Inc	81	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (31 July 2021: 95.26%) (cont)				
Biotechnology (cont)				
USD	4,272	Albireo Pharma Inc	122	0.01
USD	4,159	Aligos Therapeutics Inc	13	0.00
USD	8,707	Allakos Inc	59	0.00
USD	22,797	Allogene Therapeutics Inc	261	0.02
USD	9,776	Allovir Inc	80	0.01
USD	2,080	ALX Oncology Holdings Inc	33	0.00
USD	66,840	Amicus Therapeutics Inc	629	0.05
USD	6,735	AnaptysBio Inc	215	0.02
USD	18,161	Anavex Life Sciences Corp	237	0.02
USD	3,105	ANI Pharmaceuticals Inc	125	0.01
USD	3,787	Annexon Inc	28	0.00
USD	20,647	Apellis Pharmaceuticals Inc [^]	831	0.06
USD	2,904	Applied Molecular Transport Inc	27	0.00
USD	3,576	Applied Therapeutics Inc	11	0.00
USD	5,453	Arcturus Therapeutics Holdings Inc [^]	142	0.01
USD	9,596	Arcus Biosciences Inc	296	0.02
USD	6,936	Arcutis Biotherapeutics Inc	105	0.01
USD	15,440	Arena Pharmaceuticals Inc	1,420	0.11
USD	26,956	Arrowhead Pharmaceuticals Inc	1,422	0.11
USD	19,529	Atara Biotherapeutics Inc [^]	300	0.02
USD	5,522	Atea Pharmaceuticals Inc [^]	39	0.00
USD	18,304	Avid Bioservices Inc	345	0.03
USD	9,532	Avidity Biosciences Inc	158	0.01
USD	6,362	Axsome Therapeutics Inc	175	0.01
USD	8,358	Beam Therapeutics Inc	578	0.05
USD	5,228	BioAtla Inc	50	0.00
USD	49,736	BioCryst Pharmaceuticals Inc	768	0.06
USD	17,963	Bluebird Bio Inc	142	0.01
USD	15,111	Blueprint Medicines Corp	1,165	0.09
USD	6,330	Bolt Biotherapeutics Inc	24	0.00
USD	18,298	BridgeBio Pharma Inc	181	0.01
USD	3,094	C4 Therapeutics Inc	76	0.01
USD	11,682	Cara Therapeutics Inc [^]	135	0.01
USD	7,806	Caribou Biosciences Inc	84	0.01
USD	11,017	Celldex Therapeutics Inc	342	0.03
USD	9,866	CEL-SCI Corp	60	0.00
USD	11,896	Cerevel Therapeutics Holdings Inc	310	0.02
USD	23,546	Certara Inc [^]	629	0.05
USD	13,861	ChemoCentryx Inc	373	0.03
USD	4,078	Cortexyme Inc [^]	25	0.00
USD	9,734	Crinetics Pharmaceuticals Inc	184	0.01
USD	5,876	Cue Biopharma Inc	43	0.00
USD	3,798	Cullinan Oncology Inc	51	0.00
USD	18,670	Curis Inc [^]	60	0.01
USD	13,014	Deciphera Pharmaceuticals Inc	110	0.01
USD	20,290	Denali Therapeutics Inc	694	0.05
USD	32,211	Dynavax Technologies Corp	418	0.03
USD	6,318	Dyne Therapeutics Inc [^]	47	0.00
USD	18,708	Editas Medicine Inc	356	0.03
USD	12,904	Emergent BioSolutions Inc	604	0.05
USD	18,573	Epizyme Inc	23	0.00

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI USA SMALL CAP UCITS ETF (continued)

As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (31 July 2021: 99.52%) (cont)				
United States (31 July 2021: 95.26%) (cont)				
Biotechnology (cont)				
USD	8,996	Erasca Inc	107	0.01
USD	84,002	Exelixis Inc	1,520	0.12
USD	20,065	Fate Therapeutics Inc	833	0.07
USD	23,151	FibroGen Inc [^]	349	0.03
USD	4,624	Forma Therapeutics Holdings Inc	55	0.00
USD	12,112	Generation Bio Co	79	0.01
USD	94,047	Geron Corp [^]	105	0.01
USD	15,250	Global Blood Therapeutics Inc [^]	440	0.03
USD	14,652	Gossamer Bio Inc	140	0.01
USD	23,324	Guardant Health Inc	1,622	0.13
USD	35,616	Halozyme Therapeutics Inc	1,233	0.10
USD	4,027	Homology Medicines Inc	15	0.00
USD	13,883	Humacyte Inc	75	0.01
USD	8,785	Humanigen Inc	23	0.00
USD	5,010	Icosavax Inc	76	0.01
USD	1,987	IGM Biosciences Inc	35	0.00
USD	5,873	Imago Biosciences Inc	119	0.01
USD	20,902	ImmunityBio Inc	122	0.01
USD	60,618	ImmunoGen Inc	342	0.03
USD	9,167	Immunovant Inc	64	0.00
USD	3,349	Inhibrx Inc	89	0.01
USD	21,012	Innoviva Inc	337	0.03
USD	58,603	Inovio Pharmaceuticals Inc	243	0.02
USD	28,965	Insmed Inc [^]	657	0.05
USD	7,572	Intercept Pharmaceuticals Inc	124	0.01
USD	22,206	Intra-Cellular Therapies Inc	1,055	0.08
USD	34,642	Ionis Pharmaceuticals Inc	1,102	0.09
USD	34,509	Iovance Biotherapeutics Inc	575	0.05
USD	3,928	iTeos Therapeutics Inc	144	0.01
USD	20,238	IVERIC bio Inc	282	0.02
USD	5,142	Karuna Therapeutics Inc [^]	571	0.04
USD	14,607	Karyopharm Therapeutics Inc	130	0.01
USD	2,545	Keros Therapeutics Inc	118	0.01
USD	4,823	Kinnate Biopharma Inc	53	0.00
USD	7,863	Kodiak Sciences Inc	462	0.04
USD	4,585	Kronos Bio Inc	42	0.00
USD	4,820	Krystal Biotech Inc	284	0.02
USD	7,315	Kymera Therapeutics Inc	307	0.02
USD	4,513	Ligand Pharmaceuticals Inc [^]	562	0.04
USD	13,819	MacroGenics Inc	171	0.01
USD	30,362	Maravai LifeSciences Holdings Inc 'A'	878	0.07
USD	17,591	MaxCyte Inc	114	0.01
USD	12,296	Mersana Therapeutics Inc	59	0.00
USD	9,898	Mirati Therapeutics Inc	1,181	0.09
USD	6,715	Monte Rosa Therapeutics Inc	85	0.01
USD	20,797	Myriad Genetics Inc	547	0.04
USD	49,338	Nektar Therapeutics	549	0.04
USD	32,083	NeoGenomics Inc [^]	723	0.06
USD	8,373	NGM Biopharmaceuticals Inc	132	0.01
USD	2,520	Nkarta Inc	25	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (31 July 2021: 95.26%) (cont)				
Biotechnology (cont)				
USD	7,532	Nurix Therapeutics Inc	140	0.01
USD	32,554	Nuvation Bio Inc	199	0.02
USD	17,320	Omeros Corp	104	0.01
USD	8,735	Organogenesis Holdings Inc	67	0.01
USD	10,135	Pain Therapeutics Inc	448	0.04
USD	10,003	Passage Bio Inc	50	0.00
USD	4,975	Phathom Pharmaceuticals Inc	84	0.01
USD	2,978	Pliant Therapeutics Inc	35	0.00
USD	16,101	Point Biopharma Global Inc	104	0.01
USD	5,934	Praxis Precision Medicines Inc [^]	88	0.01
USD	34,058	Precigen Inc	88	0.01
USD	12,161	Precision BioSciences Inc	58	0.00
USD	3,252	Prelude Therapeutics Inc	32	0.00
USD	9,263	Prevention Bio Inc [^]	50	0.00
USD	17,074	PTC Therapeutics Inc	687	0.05
USD	13,036	Radius Health Inc	99	0.01
USD	4,678	RAPT Therapeutics Inc	101	0.01
USD	10,715	Recursion Pharmaceuticals Inc 'A'	127	0.01
USD	8,101	REGENXBIO Inc	214	0.02
USD	12,446	Relay Therapeutics Inc	275	0.02
USD	6,686	Replimune Group Inc	133	0.01
USD	12,810	REVOLUTION Medicines Inc	276	0.02
USD	35,480	Rigel Pharmaceuticals Inc [^]	91	0.01
USD	11,267	Rocket Pharmaceuticals Inc	187	0.01
USD	8,713	Rubius Therapeutics Inc	59	0.00
USD	14,520	Sage Therapeutics Inc	572	0.04
USD	10,131	Sana Biotechnology Inc	89	0.01
USD	31,637	Sangamo Therapeutics Inc	191	0.02
USD	6,692	Scholar Rock Holding Corp	119	0.01
USD	8,444	Seer Inc	133	0.01
USD	29,131	Sema4 Holdings Corp	100	0.01
USD	4,463	Shattuck Labs Inc	31	0.00
USD	76,606	Sorrento Therapeutics Inc	264	0.02
USD	5,401	SpringWorks Therapeutics Inc	301	0.02
USD	4,273	Stoke Therapeutics Inc	81	0.01
USD	8,776	Sutro Biopharma Inc	94	0.01
USD	14,586	Syndax Pharmaceuticals Inc [^]	238	0.02
USD	13,333	Tango Therapeutics Inc	114	0.01
USD	4,788	Taysha Gene Therapies Inc	38	0.00
USD	34,838	TG Therapeutics Inc	403	0.03
USD	14,744	Traverse Therapeutics Inc	405	0.03
USD	11,326	Turning Point Therapeutics Inc	422	0.03
USD	11,959	Twist Bioscience Corp	711	0.06
USD	18,352	Ultragenyx Pharmaceutical Inc	1,283	0.10
USD	12,181	United Therapeutics Corp	2,459	0.19
USD	30,962	Vaxart Inc [^]	153	0.01
USD	18,510	Veracyte Inc	563	0.04
USD	10,641	Vericel Corp	379	0.03
USD	17,121	Veru Inc [^]	89	0.01
USD	4,527	Verve Therapeutics Inc	130	0.01
USD	16,507	Viking Therapeutics Inc	61	0.01

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI USA SMALL CAP UCITS ETF (continued)

As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (31 July 2021: 99.52%) (cont)				
United States (31 July 2021: 95.26%) (cont)				
Biotechnology (cont)				
USD	17,455	Vir Biotechnology Inc	599	0.05
USD	15,561	Xencor Inc [^]	535	0.04
USD	9,023	Y-mAbs Therapeutics Inc	89	0.01
USD	6,943	Zentalis Pharmaceuticals LLC	396	0.03
Building materials and fixtures				
USD	12,081	AAON Inc [^]	776	0.06
USD	4,692	American Woodmark Corp [^]	281	0.02
USD	6,553	Apogee Enterprises Inc [^]	293	0.02
USD	13,234	Armstrong World Industries Inc	1,311	0.10
USD	26,178	AZEK Co Inc	865	0.07
USD	10,596	Boise Cascade Co	744	0.06
USD	52,920	Builders FirstSource Inc	3,598	0.28
USD	12,216	Cornerstone Building Brands Inc [^]	180	0.01
USD	10,945	Eagle Materials Inc [^]	1,596	0.12
USD	8,835	Forterra Inc [^]	207	0.02
USD	8,724	Gibraltar Industries Inc	478	0.04
USD	11,526	Griffon Corp	258	0.02
USD	12,459	Hayward Holdings Inc	245	0.02
USD	24,971	JELD-WEN Holding Inc	589	0.05
USD	24,964	Louisiana-Pacific Corp	1,659	0.13
USD	54,852	MDU Resources Group Inc	1,611	0.13
USD	5,811	Patrick Industries Inc [^]	374	0.03
USD	16,881	PGT Innovations Inc	321	0.02
USD	11,951	Simpson Manufacturing Co Inc	1,348	0.10
USD	13,216	SPX Corp	690	0.05
USD	32,320	Summit Materials Inc 'A'	1,149	0.09
USD	31,602	Trex Co Inc [^]	2,891	0.22
USD	17,080	UFP Industries Inc	1,364	0.11
Chemicals				
USD	8,450	AdvanSix Inc	356	0.03
USD	5,715	American Vanguard Corp	87	0.01
USD	44,249	Amyris Inc	202	0.02
USD	15,100	Ashland Global Holdings Inc	1,450	0.11
USD	8,841	Balchem Corp	1,299	0.10
USD	15,348	Cabot Corp [^]	844	0.07
USD	45,190	Chemours Co	1,478	0.11
USD	14,712	Codexis Inc	302	0.02
USD	19,308	Danimer Scientific Inc	97	0.01
USD	10,381	Ecovyst Inc	106	0.01
USD	59,303	Element Solutions Inc	1,331	0.10
USD	20,683	Ferro Corp	451	0.03
USD	13,154	GCP Applied Technologies Inc	420	0.03
USD	4,689	Hawkins Inc	175	0.01
USD	13,700	HB Fuller Co [^]	983	0.08
USD	56,053	Huntsman Corp	2,008	0.16
USD	10,046	Ingevity Corp	662	0.05
USD	7,134	Innospec Inc	663	0.05
USD	5,919	Koppers Holdings Inc	177	0.01
USD	7,872	Kraton Corp	365	0.03
USD	5,649	Kronos Worldwide Inc	81	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (31 July 2021: 95.26%) (cont)				
Chemicals (cont)				
USD	9,238	Minerals Technologies Inc	646	0.05
USD	2,528	NewMarket Corp	855	0.07
USD	38,991	Olin Corp	1,976	0.15
USD	28,554	Origin Materials Inc	150	0.01
USD	3,545	Quaker Chemical Corp [^]	741	0.06
USD	5,071	Rogers Corp	1,384	0.11
USD	11,405	Sensient Technologies Corp	966	0.07
USD	5,978	Stepan Co	658	0.05
USD	49,636	Valvoline Inc	1,635	0.13
USD	10,601	Westlake Chemical Corp	1,046	0.08
Coal				
USD	4,464	Alpha Metallurgical Resources Inc	282	0.02
USD	4,666	Arch Coal Inc 'A'	442	0.03
USD	8,828	CONSOL Energy Inc	192	0.02
USD	23,105	Peabody Energy Corp	250	0.02
USD	24,595	SunCoke Energy Inc	168	0.01
USD	13,989	Warrior Met Coal Inc	366	0.03
Commercial services				
USD	19,152	2U Inc	309	0.02
USD	10,152	Aaron's Co Inc	215	0.02
USD	17,748	ABM Industries Inc	740	0.06
USD	41,389	ADT Inc [^]	314	0.02
USD	13,713	Adtalem Global Education Inc	403	0.03
USD	12,213	Alarm.com Holdings Inc	911	0.07
USD	4,222	American Public Education Inc [^]	90	0.01
USD	12,935	AMN Healthcare Services Inc	1,311	0.10
USD	13,996	ASGN Inc	1,608	0.13
USD	13,451	Avis Budget Group Inc	2,370	0.18
USD	1,869	Barrett Business Services Inc	120	0.01
USD	16,945	Bright Horizons Family Solutions Inc [^]	2,176	0.17
USD	14,100	BrightView Holdings Inc	187	0.01
USD	14,347	Brink's Co	1,001	0.08
USD	3,578	Carriage Services Inc	180	0.01
USD	3,879	Cass Information Systems Inc	158	0.01
USD	14,910	CBIZ Inc	576	0.05
USD	38,515	Chegg Inc	1,019	0.08
USD	18,399	Cipher Mining Inc	56	0.00
USD	30,990	CoreCivic Inc (REIT)	313	0.02
USD	2,449	CorVel Corp	431	0.03
USD	12,995	Coursera Inc	264	0.02
USD	1,991	CRA International Inc	169	0.01
USD	9,731	Cross Country Healthcare Inc	209	0.02
USD	12,084	Deluxe Corp	364	0.03
USD	15,530	Driven Brands Holdings Inc [^]	439	0.03
USD	40,662	Dun & Bradstreet Holdings Inc	816	0.06
USD	6,289	Ennis Inc	119	0.01
USD	14,416	Euronet Worldwide Inc	1,930	0.15
USD	5,186	European Wax Center Inc 'A'	127	0.01
USD	12,626	Evo Payments Inc 'A'	305	0.02
USD	2,223	Forrester Research Inc	122	0.01
USD	7,610	Franchise Group Inc	381	0.03

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI USA SMALL CAP UCITS ETF (continued)

As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (31 July 2021: 99.52%) (cont)				
United States (31 July 2021: 95.26%) (cont)				
Commercial services (cont)				
USD	9,356	FTI Consulting Inc [^]	1,364	0.11
USD	8,660	GATX Corp	905	0.07
USD	1,131	Graham Holdings Co 'B'	673	0.05
USD	11,539	Grand Canyon Education Inc	966	0.08
USD	10,293	Green Dot Corp 'A'	326	0.03
USD	8,716	Greenbrier Cos Inc [^]	352	0.03
USD	27,804	GXO Logistics Inc	2,258	0.18
USD	50,178	H&R Block Inc [^]	1,147	0.09
USD	8,287	Hackett Group Inc	159	0.01
USD	22,023	HealthEquity Inc	1,177	0.09
USD	5,100	Heidrick & Struggles International Inc	223	0.02
USD	5,617	Herc Holdings Inc	901	0.07
USD	6,431	Huron Consulting Group Inc	284	0.02
USD	4,951	ICF International Inc	467	0.04
USD	9,487	Inspirety Inc	1,020	0.08
USD	11,814	John Wiley & Sons Inc 'A' [^]	600	0.05
USD	8,479	Kelly Services Inc 'A'	145	0.01
USD	6,024	Kforce Inc	414	0.03
USD	14,754	Korn Ferry	979	0.08
USD	30,293	Laureate Education Inc 'A'	383	0.03
USD	18,476	LiveRamp Holdings Inc [^]	825	0.06
USD	15,045	ManpowerGroup Inc	1,578	0.12
USD	26,997	Marathon Digital Holdings Inc	636	0.05
USD	2,896	Medifast Inc	575	0.05
USD	15,959	Mister Car Wash Inc	274	0.02
USD	23,668	MoneyGram International Inc	208	0.02
USD	9,374	Monro Inc	466	0.04
USD	6,448	Morningstar Inc	1,853	0.14
USD	36,545	Multiplan Corp [^]	147	0.01
USD	3,889	National Research Corp	162	0.01
USD	19,042	Paya Holdings Inc	125	0.01
USD	10,177	Paylocity Holding Corp	2,076	0.16
USD	21,766	Perdoceo Education Corp	240	0.02
USD	18,259	PROG Holdings Inc [^]	727	0.06
USD	14,255	Progyny Inc [^]	577	0.05
USD	37,992	Quanta Services Inc	3,903	0.30
USD	33,219	R1 RCM Inc	790	0.06
USD	16,528	Rent-A-Center Inc	697	0.05
USD	27,124	Repay Holdings Corp	485	0.04
USD	8,432	Resources Connection Inc	147	0.01
USD	22,986	Riot Blockchain Inc	366	0.03
USD	79,924	Sabre Corp [^]	731	0.06
USD	46,298	Service Corp International	2,858	0.22
USD	10,566	Shift4 Payments Inc 'A'	557	0.04
USD	3,642	ShotSpotter Inc [^]	96	0.01
USD	5,604	SP Plus Corp	158	0.01
USD	7,305	Strategic Education Inc	436	0.03
USD	11,776	Stride Inc	413	0.03
USD	35,281	Terminix Global Holdings Inc	1,522	0.12
USD	10,810	TriNet Group Inc	921	0.07

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (31 July 2021: 95.26%) (cont)				
Commercial services (cont)				
USD	11,000	TrueBlue Inc	293	0.02
USD	3,201	Vectrus Inc	147	0.01
USD	5,398	Viad Corp	203	0.02
USD	16,636	Vivint Smart Home Inc	120	0.01
USD	11,838	WEX Inc	1,906	0.15
USD	2,794	Willdan Group Inc	88	0.01
USD	14,480	WW International Inc [^]	182	0.01
USD	29,173	XRAY-TWOLF HoldCo Corp	492	0.04
USD	5,600	ZipRecruiter Inc 'A'	121	0.01
Computers				
USD	34,418	3D Systems Corp [^]	616	0.05
USD	6,327	CACI International Inc 'A'	1,566	0.12
USD	14,552	Cantaloupe Inc [^]	122	0.01
USD	47,725	Conduent Inc	226	0.02
USD	7,552	Corsair Gaming Inc	148	0.01
USD	63,842	Desktop Metal Inc 'A'	261	0.02
USD	19,283	Diebold Nixdorf Inc	180	0.01
USD	70,385	DXC Technology Co	2,117	0.16
USD	8,606	ExlService Holdings Inc	1,037	0.08
USD	8,241	First Advantage Corp	139	0.01
USD	11,709	Grid Dynamics Holdings Inc	312	0.02
USD	9,313	Insight Enterprises Inc	877	0.07
USD	39,694	KBR Inc	1,723	0.13
USD	8,642	KnowBe4 Inc 'A' [^]	207	0.02
USD	48,317	Kyndryl Holdings Inc	816	0.06
USD	20,460	Lumentum Holdings Inc	2,076	0.16
USD	19,824	Markforged Holding Corp	94	0.01
USD	16,582	Maximus Inc	1,282	0.10
USD	19,437	McAfee Corp 'A'	499	0.04
USD	11,673	Mitek Systems Inc	191	0.02
USD	35,316	NCR Corp	1,344	0.10
USD	21,797	NetScout Systems Inc	688	0.05
USD	12,891	Novume Solutions Inc	60	0.01
USD	8,000	OneSpan Inc	128	0.01
USD	15,378	PAE Inc	154	0.01
USD	5,786	PAR Technology Corp	217	0.02
USD	5,627	Parsons Corp	171	0.01
USD	19,357	Ping Identity Holding Corp	383	0.03
USD	74,301	Pure Storage Inc 'A'	1,968	0.15
USD	9,113	Qualys Inc	1,168	0.09
USD	14,194	Rapid7 Inc	1,367	0.11
USD	11,246	Rimini Street Inc [^]	58	0.01
USD	15,534	Science Applications International Corp	1,274	0.10
USD	12,109	Super Micro Computer Inc	491	0.04
USD	7,350	TaskUS Inc 'A'	235	0.02
USD	4,488	Telos Corp [^]	52	0.00
USD	19,931	Tenable Holdings Inc	1,024	0.08
USD	4,883	TTEC Holdings Inc [^]	391	0.03
USD	16,341	Unisys Corp	298	0.02
USD	29,911	Varonis Systems Inc	1,115	0.09
USD	10,031	Vocera Communications Inc	793	0.06

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI USA SMALL CAP UCITS ETF (continued)

As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (31 July 2021: 99.52%) (cont)				
United States (31 July 2021: 95.26%) (cont)				
Cosmetics & personal care				
USD	23,372	Beauty Health Co	332	0.03
USD	84,708	Coty Inc 'A'	718	0.06
USD	13,921	Edgewell Personal Care Co	638	0.05
USD	11,002	elf Beauty Inc	325	0.02
USD	5,049	Inter Parfums Inc	500	0.04
Distribution & wholesale				
USD	2,283	A-Mark Precious Metals Inc	141	0.01
USD	24,703	Avient Corp [^]	1,230	0.10
USD	18,288	Core & Main Inc 'A'	440	0.03
USD	10,978	G-III Apparel Group Ltd	298	0.02
USD	3,936	Global Industrial Co [^]	138	0.01
USD	10,805	H&E Equipment Services Inc	450	0.04
USD	36,798	IAA Inc	1,690	0.13
USD	37,133	KAR Auction Services Inc [^]	528	0.04
USD	33,525	Leslie's Inc [^]	698	0.05
USD	38,298	Resideo Technologies Inc	949	0.07
USD	6,370	ScanSource Inc	199	0.02
USD	12,112	SiteOne Landscape Supply Inc	2,182	0.17
USD	7,857	ThredUp Inc 'A'	73	0.01
USD	47,025	Univar Solutions Inc	1,246	0.10
USD	4,140	Veritiv Corp	385	0.03
USD	8,831	Watsco Inc [^]	2,495	0.19
USD	12,318	WESCO International Inc	1,501	0.12
Diversified financial services				
USD	11,686	Affiliated Managers Group Inc [^]	1,709	0.13
USD	28,826	Air Lease Corp	1,148	0.09
USD	12,578	Alliance Data Systems Corp	868	0.07
USD	6,485	Amerant Bancorp Inc	220	0.02
USD	32,995	Ares Management Corp 'A'	2,630	0.20
USD	17,966	Artisan Partners Asset Management Inc 'A' [^]	776	0.06
USD	4,168	Assetmark Financial Holdings Inc	100	0.01
USD	2,201	Atlanticus Holdings Corp [^]	142	0.01
USD	4,424	B Riley Financial Inc	272	0.02
USD	104,928	BGC Partners Inc 'A'	443	0.03
USD	14,164	Blucora Inc	230	0.02
USD	43,321	Blue Owl Capital Inc [^]	538	0.04
USD	9,595	BrightSphere Investment Group Inc	207	0.02
USD	7,097	Cohen & Steers Inc	593	0.05
USD	17,962	Columbia Financial Inc	380	0.03
USD	10,331	Cowen Inc 'A'	327	0.02
USD	2,296	Credit Acceptance Corp	1,239	0.10
USD	7,839	Curo Group Holdings Corp	112	0.01
USD	1,198	Diamond Hill Investment Group Inc	224	0.02
USD	8,232	Encore Capital Group Inc	531	0.04
USD	10,880	Enova International Inc [^]	438	0.03
USD	10,532	Evercore Inc 'A'	1,315	0.10
USD	2,323	Federal Agricultural Mortgage Corp 'C'	283	0.02
USD	25,723	Federated Hermes Inc	852	0.07
USD	14,777	Focus Financial Partners Inc 'A' [^]	744	0.06
USD	4,888	Freedom Holding Corp [^]	312	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (31 July 2021: 95.26%) (cont)				
Diversified financial services (cont)				
USD	9,738	Hamilton Lane Inc 'A'	881	0.07
USD	21,355	Hannon Armstrong Sustainable Infrastructure Capital Inc (REIT)	886	0.07
USD	14,079	Houlihan Lokey Inc [^]	1,496	0.12
USD	5,790	I3 Verticals Inc 'A' [^]	134	0.01
USD	24,713	Interactive Brokers Group Inc 'A'	1,685	0.13
USD	7,537	International Money Express Inc	121	0.01
USD	58,131	Jefferies Financial Group Inc	2,130	0.17
USD	27,206	LendingClub Corp	510	0.04
USD	3,312	LendingTree Inc [^]	403	0.03
USD	21,784	LPL Financial Holdings Inc	3,754	0.29
USD	17,846	Moelis & Co 'A'	1,008	0.08
USD	20,195	Mr Cooper Group Inc	811	0.06
USD	45,227	Navient Corp [^]	788	0.06
USD	4,346	Nelnet Inc 'A' [^]	385	0.03
USD	23,233	OneMain Holdings Inc	1,200	0.09
USD	6,096	Oportun Financial Corp	110	0.01
USD	15,020	PennyMac Financial Services Inc	942	0.07
USD	11,480	Perella Weinberg Partners	125	0.01
USD	4,914	Piper Sandler Cos	758	0.06
USD	7,260	PJT Partners Inc 'A'	503	0.04
USD	15,146	PRA Group Inc [^]	704	0.05
USD	39,576	Rocket Cos Inc 'A'	500	0.04
USD	78,793	SLM Corp	1,445	0.11
USD	13,803	StepStone Group Inc 'A' [^]	483	0.04
USD	29,274	Stifel Financial Corp	2,193	0.17
USD	5,442	StoneX Group Inc	357	0.03
USD	25,343	UWM Holdings Corp	131	0.01
USD	5,047	Victory Capital Holdings Inc 'A'	165	0.01
USD	25,076	Virtu Financial Inc 'A'	776	0.06
USD	2,228	Virtus Investment Partners Inc	583	0.04
USD	35,791	WisdomTree Investments Inc	201	0.02
USD	1,111	World Acceptance Corp [^]	210	0.02
Electrical components & equipment				
USD	9,841	Acuity Brands Inc	1,885	0.15
USD	12,903	Belden Inc	722	0.05
USD	10,300	Blink Charging Co [^]	215	0.02
USD	48,161	ChargePoint Holdings Inc	667	0.05
USD	5,977	Encore Wire Corp	673	0.05
USD	17,942	Energizer Holdings Inc	675	0.05
USD	11,412	EnerSys [^]	855	0.07
USD	4,596	Insteel Industries Inc [^]	174	0.01
USD	6,778	Littelfuse Inc	1,830	0.14
USD	10,524	nLight Inc [^]	218	0.02
USD	12,268	Universal Display Corp	1,883	0.15
Electricity				
USD	14,482	ALLETE Inc	924	0.07
USD	7,418	Ameresco Inc 'A'	375	0.03
USD	18,777	Avista Corp	835	0.07
USD	17,433	Black Hills Corp	1,181	0.09
USD	8,265	Clearway Energy Inc 'A'	255	0.02

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI USA SMALL CAP UCITS ETF (continued)

As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (31 July 2021: 99.52%) (cont)				
United States (31 July 2021: 95.26%) (cont)				
Electricity (cont)				
USD	22,819	Clearway Energy Inc 'C'	769	0.06
USD	30,434	Hawaiian Electric Industries Inc	1,293	0.10
USD	14,294	IDACORP Inc [^]	1,576	0.12
USD	9,790	MGE Energy Inc [^]	758	0.06
USD	13,542	NorthWestern Corp [^]	787	0.06
USD	54,692	OGE Energy Corp	2,074	0.16
USD	12,199	Ormat Technologies Inc [^]	832	0.07
USD	10,780	Otter Tail Corp	683	0.05
USD	30,397	Pinnacle West Capital Corp	2,116	0.17
USD	22,594	PNM Resources Inc	1,012	0.08
USD	23,050	Portland General Electric Co	1,211	0.09
USD	3,889	Unitil Corp	183	0.01
Electronics				
USD	10,481	Advanced Energy Industries Inc	903	0.07
USD	38,325	API Group Corp	855	0.07
USD	12,747	Atkore Inc [^]	1,374	0.11
USD	26,843	Avnet Inc	1,083	0.08
USD	8,580	Badger Meter Inc	868	0.07
USD	11,943	Benchmark Electronics Inc	288	0.02
USD	23,997	Berkshire Grey Inc	83	0.01
USD	13,699	Brady Corp 'A'	711	0.06
USD	6,592	Coherent Inc	1,704	0.13
USD	7,714	Comtech Telecommunications Corp	157	0.01
USD	11,744	Enovix Corp	189	0.01
USD	22,997	Evolv Technologies Holdings Inc	74	0.01
USD	4,555	FARO Technologies Inc [^]	247	0.02
USD	20,154	Fluidigm Corp	66	0.01
USD	28,799	GoPro Inc 'A'	255	0.02
USD	14,643	Hubbell Inc	2,742	0.21
USD	28,005	II-VI Inc [^]	1,776	0.14
USD	11,821	Itron Inc [^]	733	0.06
USD	38,393	Jabil Inc	2,361	0.18
USD	6,755	Kimball Electronics Inc	134	0.01
USD	27,369	Knowles Corp [^]	580	0.04
USD	1,448	Mesa Laboratories Inc [^]	412	0.03
USD	43,157	MicroVision Inc	147	0.01
USD	6,653	Napco Security Technologies Inc [^]	138	0.01
USD	36,526	National Instruments Corp	1,506	0.12
USD	3,871	OSI Systems Inc	321	0.02
USD	7,537	Plexus Corp	584	0.05
USD	18,910	Sanmina Corp	715	0.06
USD	9,012	Stoneridge Inc	170	0.01
USD	12,109	TD SYNEX Corp	1,266	0.10
USD	29,719	TTM Technologies Inc	400	0.03
USD	5,776	Vicor Corp [^]	545	0.04
USD	38,489	Vishay Intertechnology Inc	797	0.06
USD	2,864	Vishay Precision Group Inc	92	0.01
USD	47,976	Vontier Corp	1,349	0.10
USD	16,377	Woodward Inc	1,806	0.14

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (31 July 2021: 95.26%) (cont)				
Energy - alternate sources				
USD	17,035	Alto Ingredients Inc [^]	88	0.01
USD	31,227	Array Technologies Inc	329	0.03
USD	26,116	First Solar Inc	2,047	0.16
USD	83,359	FuelCell Energy Inc	353	0.03
USD	5,493	FutureFuel Corp	43	0.00
USD	54,116	Gevo Inc	185	0.01
USD	7,529	Green Plains Inc [^]	230	0.02
USD	21,841	NextEra Energy Partners LP	1,643	0.13
USD	12,563	Renewable Energy Group Inc [^]	506	0.04
USD	1,425	REX American Resources Corp	137	0.01
USD	24,948	Shoals Technologies Group Inc 'A'	421	0.03
USD	8,827	Stem Inc	108	0.01
USD	22,173	Sunnova Energy International Inc [^]	436	0.03
USD	21,681	SunPower Corp	364	0.03
USD	11,013	TPI Composites Inc [^]	133	0.01
Engineering & construction				
USD	2,872	908 Devices Inc	45	0.00
USD	36,479	AECOM	2,522	0.20
USD	13,945	Arcosa Inc	651	0.05
USD	9,937	Comfort Systems USA Inc	892	0.07
USD	7,107	Construction Partners Inc 'A'	187	0.01
USD	8,137	Dycor Industries Inc	686	0.05
USD	14,962	EMCOR Group Inc	1,784	0.14
USD	13,602	Exponent Inc	1,292	0.10
USD	37,399	Fluor Corp [^]	787	0.06
USD	22,600	frontdoor Inc	820	0.06
USD	12,972	Granite Construction Inc [^]	467	0.04
USD	15,587	Great Lakes Dredge & Dock Corp [^]	213	0.02
USD	3,570	IES Holdings Inc [^]	176	0.01
USD	8,114	Latham Group Inc [^]	135	0.01
USD	16,735	MasTec Inc	1,441	0.11
USD	4,665	MYR Group Inc	439	0.03
USD	3,310	NV5 Global Inc [^]	346	0.03
USD	14,771	Primoris Services Corp	380	0.03
USD	9,933	Star Group LP	104	0.01
USD	7,796	Sterling Construction Co Inc	198	0.02
USD	8,779	TopBuild Corp [^]	2,042	0.16
USD	10,199	Tutor Perini Corp	121	0.01
USD	45,402	WillScot Mobile Mini Holdings Corp	1,682	0.13
Entertainment				
USD	11,973	Accel Entertainment Inc	151	0.01
USD	9,114	Bally's Corp	326	0.03
USD	9,249	Churchill Downs Inc	1,945	0.15
USD	26,598	Cinemark Holdings Inc	402	0.03
USD	24,718	Everi Holdings Inc	489	0.04
USD	4,997	Golden Entertainment Inc	225	0.02
USD	10,672	Golden Nugget Online Gaming Inc	86	0.01
USD	1,095	Liberty Media Corp-Liberty Braves 'A'	31	0.00
USD	10,971	Liberty Media Corp-Liberty Braves 'C'	296	0.02
USD	4,285	Madison Square Garden Sports Corp	712	0.06
USD	10,631	Marriott Vacations Worldwide Corp	1,726	0.13

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI USA SMALL CAP UCITS ETF (continued)

As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (31 July 2021: 99.52%) (cont)				
United States (31 July 2021: 95.26%) (cont)				
Entertainment (cont)				
USD	10,952	Membership Collective Group Inc 'A'	97	0.01
USD	4,528	Monarch Casino & Resort Inc	280	0.02
USD	6,091	MSG Entertainment Spinco Inc	431	0.03
USD	46,071	Penn National Gaming Inc [^]	2,101	0.16
USD	17,526	Red Rock Resorts Inc 'A' [^]	780	0.06
USD	12,938	Rush Street Interactive Inc [^]	131	0.01
USD	24,451	Scientific Games Corp	1,411	0.11
USD	13,922	SeaWorld Entertainment Inc	829	0.07
USD	19,143	Six Flags Entertainment Corp	756	0.06
Environmental control				
USD	13,764	Casella Waste Systems Inc 'A'	1,046	0.08
USD	2,959	Centrus Energy Corp 'A'	129	0.01
USD	13,444	Clean Harbors Inc	1,244	0.10
USD	12,098	Energy Recovery Inc [^]	237	0.02
USD	31,924	Evoqua Water Technologies Corp	1,293	0.10
USD	21,079	Harsco Corp	331	0.02
USD	4,827	Heritage-Crystal Clean Inc [^]	138	0.01
USD	5,263	Montrose Environmental Group Inc	241	0.02
USD	24,605	Stericycle Inc [^]	1,445	0.11
USD	14,810	Tetra Tech Inc	2,061	0.16
USD	7,872	US Ecology Inc [^]	225	0.02
Food				
USD	17,225	B&G Foods Inc	536	0.04
USD	10,909	BellRing Brands Inc 'A'	266	0.02
USD	15,450	Beyond Meat Inc	1,006	0.08
USD	4,945	Calavo Growers Inc [^]	205	0.02
USD	10,460	Cal-Maine Foods Inc [^]	408	0.03
USD	10,454	Chefs' Warehouse Inc [^]	312	0.02
USD	56,532	Flowers Foods Inc [^]	1,590	0.12
USD	23,475	Grocery Outlet Holding Corp	596	0.05
USD	25,932	Hain Celestial Group Inc	947	0.07
USD	33,180	Hostess Brands Inc	681	0.05
USD	4,248	Ingles Markets Inc 'A'	327	0.03
USD	17,643	Ingredion Inc	1,671	0.13
USD	4,169	J & J Snack Foods Corp	632	0.05
USD	2,876	John B Sanfilippo & Son Inc	227	0.02
USD	20,268	Krispy Kreme Inc	304	0.02
USD	39,368	Lamb Weston Holdings Inc	2,528	0.20
USD	5,188	Lancaster Colony Corp	824	0.06
USD	7,223	Mission Produce Inc [^]	103	0.01
USD	41,956	Performance Food Group Co	1,770	0.14
USD	11,648	Pilgrim's Pride Corp	326	0.03
USD	16,720	Post Holdings Inc	1,769	0.14
USD	5,674	Sanderson Farms Inc	1,044	0.08
USD	93	Seaboard Corp	355	0.03
USD	23,690	Simply Good Foods Co [^]	834	0.06
USD	9,190	SpartanNash Co	226	0.02
USD	28,749	Sprouts Farmers Market Inc [^]	780	0.06
USD	9,769	Tattooed Chef Inc [^]	124	0.01
USD	5,099	Tootsie Roll Industries Inc	173	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (31 July 2021: 95.26%) (cont)				
Food (cont)				
USD	16,187	TreeHouse Foods Inc [^]	627	0.05
USD	14,482	United Natural Foods Inc	562	0.04
USD	57,461	US Foods Holding Corp	2,026	0.16
USD	18,553	Utz Brands Inc [^]	299	0.02
USD	4,468	Weis Markets Inc [^]	269	0.02
Food Service				
USD	21,280	Healthcare Services Group Inc	387	0.03
Forest products & paper				
USD	4,268	Clearwater Paper Corp	135	0.01
USD	14,920	Glatfelter Corp	259	0.02
USD	10,714	Mercer International Inc	130	0.01
USD	4,291	Neenah Inc	198	0.02
USD	9,696	Schweitzer-Mauduit International Inc	293	0.02
USD	9,659	Sylvamo Corp	288	0.02
Gas				
USD	4,302	Chesapeake Utilities Corp	586	0.05
USD	23,024	National Fuel Gas Co	1,398	0.11
USD	26,804	New Jersey Resources Corp	1,078	0.08
USD	8,002	Northwest Natural Holding Co	379	0.03
USD	14,822	ONE Gas Inc	1,155	0.09
USD	31,186	South Jersey Industries Inc	780	0.06
USD	15,682	Southwest Gas Holdings Inc	1,069	0.08
USD	13,933	Spire Inc [^]	918	0.07
Hand & machine tools				
USD	10,643	Franklin Electric Co Inc	924	0.07
USD	20,950	Kennametal Inc	724	0.06
USD	15,504	Lincoln Electric Holdings Inc	1,982	0.15
USD	9,986	MSA Safety Inc	1,372	0.11
USD	18,308	Regal Rexnord Corp	2,902	0.22
Healthcare products				
USD	7,558	Accelerate Diagnostics Inc	25	0.00
USD	24,930	Adaptive Biotechnologies Corp [^]	435	0.03
USD	20,991	Alphatec Holdings Inc	217	0.02
USD	12,171	AngioDynamics Inc	263	0.02
USD	3,464	Apria Inc	130	0.01
USD	9,895	Artivion Inc	176	0.01
USD	20,081	Aspira Women's Health Inc	24	0.00
USD	12,209	AtriCure Inc	801	0.06
USD	441	Atrion Corp	267	0.02
USD	13,986	Avanos Medical Inc	423	0.03
USD	11,616	Axogen Inc	101	0.01
USD	9,638	Axonics Inc	457	0.04
USD	7,275	BioLife Solutions Inc [^]	217	0.02
USD	76,284	Bionano Genomics Inc	169	0.01
USD	29,069	Bruker Corp [^]	1,936	0.15
USD	27,027	Butterfly Network Inc	157	0.01
USD	10,640	Cardiovascular Systems Inc	187	0.01
USD	14,031	CareDx Inc	587	0.05
USD	5,137	Castle Biosciences Inc	222	0.02
USD	45,050	Cerus Corp	242	0.02
USD	8,033	CONMED Corp	1,105	0.09

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI USA SMALL CAP UCITS ETF (continued)

As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (31 July 2021: 99.52%) (cont)				
United States (31 July 2021: 95.26%) (cont)				
Healthcare products (cont)				
USD	4,111	Cutera Inc [^]	150	0.01
USD	4,703	DermTech Inc	60	0.00
USD	43,786	Envista Holdings Corp	1,893	0.15
USD	12,029	Glaukos Corp	640	0.05
USD	21,454	Globus Medical Inc 'A'	1,432	0.11
USD	13,949	Haemonetics Corp	674	0.05
USD	9,143	Hanger Inc	166	0.01
USD	5,361	ICU Medical Inc	1,144	0.09
USD	5,512	iRhythm Technologies Inc [^]	406	0.03
USD	5,157	Inogen Inc	153	0.01
USD	7,383	Inspire Medical Systems Inc	1,634	0.13
USD	9,010	Integer Holdings Corp	707	0.06
USD	18,963	Integra LifeSciences Holdings Corp [^]	1,228	0.10
USD	9,131	Intersect ENT Inc	250	0.02
USD	8,203	iRhythm Technologies Inc [^]	1,024	0.08
USD	20,345	Lantheus Holdings Inc [^]	517	0.04
USD	4,384	LeMaitre Vascular Inc	186	0.01
USD	11,543	Meridian Bioscience Inc [^]	241	0.02
USD	13,777	Merit Medical Systems Inc	764	0.06
USD	19,758	MiMedx Group Inc	98	0.01
USD	12,740	NanoString Technologies Inc [^]	442	0.03
USD	22,226	Natera Inc	1,570	0.12
USD	9,192	Natus Medical Inc	212	0.02
USD	29,680	Neogen Corp [^]	1,082	0.08
USD	9,048	Nevro Corp [^]	595	0.05
USD	14,459	NuVasive Inc	752	0.06
USD	11,504	Omniceil Inc	1,727	0.13
USD	19,734	OraSure Technologies Inc [^]	175	0.01
USD	5,875	Orthofix Medical Inc	179	0.01
USD	4,402	OrthoPediatrics Corp	208	0.02
USD	50,526	Pacific Biosciences of California Inc	565	0.04
USD	22,074	Patterson Cos Inc [^]	633	0.05
USD	9,262	Penumbra Inc	2,093	0.16
USD	5,352	Pulmonx Corp [^]	130	0.01
USD	7,938	Quanterix Corp	242	0.02
USD	21,974	Quantum-Si Inc	105	0.01
USD	10,351	Quidel Corp	1,070	0.08
USD	14,347	Repligen Corp	2,846	0.22
USD	8,425	Shockwave Medical Inc	1,221	0.10
USD	6,410	SI-BONE Inc	126	0.01
USD	9,999	Silk Road Medical Inc [^]	328	0.03
USD	29,769	SmileDirectClub Inc [^]	76	0.01
USD	10,292	STAAR Surgical Co	748	0.06
USD	3,083	Surmodics Inc	141	0.01
USD	5,490	Tactile Systems Technology Inc	87	0.01
USD	17,027	Tandem Diabetes Care Inc	2,011	0.16
USD	6,707	TransMedics Group Inc	106	0.01
USD	7,711	Treace Medical Concepts Inc	140	0.01
USD	11,007	Varex Imaging Corp	287	0.02
USD	39,706	ViewRay Inc	173	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (31 July 2021: 95.26%) (cont)				
Healthcare products (cont)				
USD	5,547	Zynex Inc	44	0.00
Healthcare services				
USD	16,297	23andMe Holding Co 'A'	76	0.01
USD	23,791	Acadia Healthcare Co Inc	1,253	0.10
USD	8,793	Accolade Inc [^]	168	0.01
USD	4,354	Addus HomeCare Corp	348	0.03
USD	8,787	Agiliti Inc	168	0.01
USD	8,854	Amedisys Inc	1,196	0.09
USD	14,065	American Well Corp 'A'	67	0.00
USD	19,325	Aveanna Healthcare Holdings Inc	106	0.01
USD	46,509	Brookdale Senior Living Inc	246	0.02
USD	46,981	Cano Health Inc	272	0.02
USD	4,358	Chemed Corp	2,043	0.16
USD	80,161	Clover Health Investments Corp	207	0.02
USD	33,990	Community Health Systems Inc	431	0.03
USD	27,204	Encompass Health Corp	1,688	0.13
USD	14,091	Ensign Group Inc	1,063	0.08
USD	4,871	Fulgent Genetics Inc	311	0.02
USD	49,316	Invitae Corp [^]	554	0.04
USD	3,870	Joint Corp	209	0.02
USD	8,040	LHC Group Inc	998	0.08
USD	20,522	MEDNAX Inc	502	0.04
USD	7,779	Medpace Holdings Inc	1,380	0.11
USD	3,302	ModivCare Inc	383	0.03
USD	3,549	National HealthCare Corp	232	0.02
USD	120,477	OPKO Health Inc	377	0.03
USD	8,648	Pennant Group Inc	144	0.01
USD	9,691	Personalis Inc [^]	110	0.01
USD	15,634	RadNet Inc	403	0.03
USD	29,889	Select Medical Holdings Corp	694	0.05
USD	23,193	Sotera Health Co	499	0.04
USD	8,453	Surgery Partners Inc [^]	361	0.03
USD	28,303	Syneos Health Inc	2,563	0.20
USD	24,075	Tenet Healthcare Corp	1,784	0.14
USD	13,210	Tivity Health Inc	336	0.03
USD	3,578	US Physical Therapy Inc	346	0.03
USD	3,127	Vapotherm Inc	51	0.00
Holding companies - diversified operations				
USD	59,321	Payoneer Global Inc	310	0.02
USD	18,978	Roth CH Acquisition I Co Parent Corp	113	0.01
Home builders				
USD	2,222	Cavco Industries Inc	599	0.05
USD	8,871	Century Communities Inc	584	0.05
USD	7,927	Dream Finders Homes Inc 'A'	148	0.01
USD	4,552	Forestar Group Inc	91	0.01
USD	9,528	Green Brick Partners Inc [^]	226	0.02
USD	1,348	Hovnanian Enterprises Inc 'A'	131	0.01
USD	6,942	Installed Building Products Inc	769	0.06
USD	22,463	KB Home	949	0.07
USD	7,253	LCI Industries [^]	893	0.07
USD	5,917	LGI Homes Inc [^]	737	0.06

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI USA SMALL CAP UCITS ETF (continued)

As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (31 July 2021: 99.52%) (cont)				
United States (31 July 2021: 95.26%) (cont)				
Home builders (cont)				
USD	8,158	M/I Homes Inc	432	0.03
USD	15,330	MDC Holdings Inc [^]	777	0.06
USD	10,123	Meritage Homes Corp	1,033	0.08
USD	13,598	Skyline Champion Corp	916	0.07
USD	35,581	Taylor Morrison Home Corp [^]	1,092	0.08
USD	14,949	Thor Industries Inc [^]	1,414	0.11
USD	31,913	Toll Brothers Inc	1,882	0.15
USD	32,602	Tri Pointe Homes Inc [^]	776	0.06
USD	8,889	Winnebago Industries Inc [^]	573	0.04
Home furnishings				
USD	17,700	Dolby Laboratories Inc 'A'	1,555	0.12
USD	5,389	Ethan Allen Interiors Inc	136	0.01
USD	7,593	iRobot Corp	497	0.04
USD	36,760	Leggett & Platt Inc	1,465	0.11
USD	3,024	Lovesac Co [^]	163	0.01
USD	20,523	MillerKnoll Inc	793	0.06
USD	16,300	Purple Innovation Inc	136	0.01
USD	6,923	Sleep Number Corp [^]	495	0.04
USD	6,410	Snap One Holdings Corp	120	0.01
USD	32,706	Sonos Inc	825	0.07
USD	51,705	Tempur Sealy International Inc [^]	2,058	0.16
USD	10,370	Traeger Inc	106	0.01
USD	3,434	Universal Electronics Inc	122	0.01
Hotels				
USD	22,888	Boyd Gaming Corp	1,361	0.10
USD	9,835	Choice Hotels International Inc	1,410	0.11
USD	25,407	Hilton Grand Vacations Inc	1,241	0.10
USD	13,316	Hyatt Hotels Corp 'A'	1,220	0.09
USD	6,323	Marcus Corp	107	0.01
USD	23,507	Travel + Leisure Co	1,335	0.10
USD	25,474	Wyndham Hotels & Resorts Inc	2,139	0.17
Household goods & home construction				
USD	24,364	ACCO Brands Corp	198	0.01
USD	2,350	Central Garden & Pet Co	109	0.01
USD	12,227	Central Garden & Pet Co 'A'	530	0.04
USD	9,870	Quanex Building Products Corp	215	0.02
USD	17,184	Reynolds Consumer Products Inc	520	0.04
USD	10,901	Spectrum Brands Holdings Inc	975	0.08
USD	3,920	WD-40 Co	871	0.07
Household products				
USD	11,432	Scotts Miracle-Gro Co [^]	1,728	0.13
USD	13,861	Tupperware Brands Corp	214	0.02
Insurance				
USD	11,996	Ambac Financial Group Inc	170	0.01
USD	22,423	American Equity Investment Life Holding Co	922	0.07
USD	2,343	American National Group Inc	442	0.03
USD	5,700	AMERISAFE Inc	299	0.02
USD	22,395	Brighthouse Financial Inc	1,219	0.10
USD	17,287	BRP Group Inc 'A' [^]	528	0.04
USD	36,824	CNO Financial Group Inc	918	0.07

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (31 July 2021: 95.26%) (cont)				
Insurance (cont)				
USD	30,449	Doma Holdings Inc	122	0.01
USD	4,111	Donegal Group Inc 'A'	59	0.01
USD	6,912	eHealth Inc	151	0.01
USD	4,604	Employers Holdings Inc	180	0.01
USD	30,599	First American Financial Corp	2,280	0.18
USD	116,841	Genworth Financial Inc 'A'	456	0.04
USD	11,897	GoHealth Inc 'A' [^]	33	0.00
USD	5,642	Goosehead Insurance Inc 'A'	556	0.04
USD	9,934	Hanover Insurance Group Inc	1,371	0.11
USD	2,023	HCI Group Inc	137	0.01
USD	75,427	Hippo Holdings Inc	158	0.01
USD	8,400	Horace Mann Educators Corp	319	0.03
USD	2,438	Independence Holding Co	139	0.01
USD	17,787	Kemper Corp [^]	1,067	0.08
USD	5,905	Kinsale Capital Group Inc [^]	1,183	0.09
USD	10,209	Lemonade Inc	326	0.03
USD	11,815	MBIA Inc	162	0.01
USD	8,366	Mercury General Corp [^]	457	0.04
USD	20,661	MetroMile Inc	34	0.00
USD	96,333	MGIC Investment Corp	1,462	0.11
USD	644	National Western Life Group Inc 'A'	138	0.01
USD	25,039	NMI Holdings Inc 'A'	619	0.05
USD	78,819	Old Republic International Corp	2,020	0.16
USD	7,709	Palomar Holdings Inc	407	0.03
USD	10,732	Primerica Inc	1,656	0.13
USD	10,669	ProAssurance Corp	256	0.02
USD	55,111	Radian Group Inc	1,234	0.10
USD	18,425	Reinsurance Group of America Inc	2,116	0.16
USD	11,347	RLI Corp	1,189	0.09
USD	19,252	Ryan Specialty Group Holdings Inc 'A'	720	0.06
USD	3,463	Safety Insurance Group Inc [^]	285	0.02
USD	16,375	Selective Insurance Group Inc	1,292	0.10
USD	16,744	Selectquote Inc [^]	124	0.01
USD	4,405	State Auto Financial Corp	228	0.02
USD	5,769	Stewart Information Services Corp	412	0.03
USD	8,702	Trupanion Inc	829	0.07
USD	5,665	United Fire Group Inc	141	0.01
USD	7,184	Universal Insurance Holdings Inc	124	0.01
USD	57,554	Unum Group	1,461	0.11
USD	31,424	Voya Financial Inc [^]	2,136	0.17
Internet				
USD	6,033	1-800-Flowers.com Inc 'A' [^]	103	0.01
USD	34,956	Anaplan Inc	1,688	0.13
USD	21,441	ANGI Homeservices Inc 'A' [^]	184	0.01
USD	24,816	BARK Inc	94	0.01
USD	18,897	Bumble Inc 'A'	558	0.04
USD	20,374	Cargurus Inc	650	0.05
USD	9,818	CarParts.com Inc [^]	90	0.01
USD	16,937	Cars.com Inc	264	0.02
USD	10,793	ChannelAdvisor Corp [^]	228	0.02
USD	12,257	Cogent Communications Holdings Inc	780	0.06

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI USA SMALL CAP UCITS ETF (continued)

As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (31 July 2021: 99.52%) (cont)				
United States (31 July 2021: 95.26%) (cont)				
Internet (cont)				
USD	75,193	ContextLogic Inc 'A'	199	0.02
USD	4,417	Couchbase Inc	103	0.01
USD	8,202	ePlus Inc	377	0.03
USD	20,294	Eventbrite Inc 'A'	291	0.02
USD	2,972	EverQuote Inc 'A'	49	0.00
USD	8,147	Figs Inc 'A'	183	0.01
USD	6,193	Groupon Inc	189	0.01
USD	8,756	HealthStream Inc	213	0.02
USD	3,889	Lands' End Inc	71	0.01
USD	37,756	Limelight Networks Inc	161	0.01
USD	7,641	Liquidity Services Inc	145	0.01
USD	35,578	Magnite Inc	483	0.04
USD	66,977	Mandiant Inc	1,011	0.08
USD	4,183	MediaAlpha Inc 'A'	62	0.00
USD	25,779	Open Lending Corp 'A'	490	0.04
USD	31,544	Opendoor Technologies Inc	313	0.02
USD	12,057	Overstock.com Inc	578	0.05
USD	8,674	Perficient Inc	909	0.07
USD	10,172	Poshmark Inc 'A'	161	0.01
USD	13,390	Pulse Evolution Group Inc	144	0.01
USD	14,723	Q2 Holdings Inc	961	0.07
USD	15,620	QuinStreet Inc	251	0.02
USD	20,731	RealReal Inc	196	0.02
USD	10,783	Revolve Group Inc	532	0.04
USD	21,185	Rover Group Inc	138	0.01
USD	6,697	Shutterstock Inc	649	0.05
USD	9,090	Sprinklr Inc 'A'	102	0.01
USD	18,291	Stitch Fix Inc 'A'	301	0.02
USD	7,360	TechTarget Inc	610	0.05
USD	26,516	TripAdvisor Inc	720	0.06
USD	35,506	TrueCar Inc	122	0.01
USD	2,201	Tucows Inc 'A'	174	0.01
USD	30,731	Upwork Inc	836	0.07
USD	40,242	Vimeo Inc	590	0.05
USD	20,212	Yelp Inc	698	0.05
Investment services				
USD	22,569	Cannae Holdings Inc	674	0.05
Iron & steel				
USD	34,942	Allegheny Technologies Inc	639	0.05
USD	12,752	Carpenter Technology Corp	366	0.03
USD	128,517	Cleveland-Cliffs Inc	2,203	0.17
USD	33,732	Commercial Metals Co	1,128	0.09
USD	17,388	Reliance Steel & Aluminum Co	2,659	0.21
USD	7,714	Schnitzer Steel Industries Inc 'A'	302	0.02
USD	74,239	United States Steel Corp	1,538	0.12
Leisure time				
USD	9,742	Acushnet Holdings Corp	455	0.03
USD	20,971	Brunswick Corp	1,904	0.15
USD	32,543	Callaway Golf Co	777	0.06
USD	10,796	Camping World Holdings Inc 'A'	358	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (31 July 2021: 95.26%) (cont)				
Leisure time (cont)				
USD	5,924	Clarus Corp	134	0.01
USD	42,610	Harley-Davidson Inc	1,473	0.11
USD	1,777	Johnson Outdoors Inc 'A'	160	0.01
USD	6,780	Lindblad Expeditions Holdings Inc	114	0.01
USD	5,665	Malibu Boats Inc 'A'	372	0.03
USD	21,964	Planet Fitness Inc 'A'	1,947	0.15
USD	15,101	Polaris Inc	1,700	0.13
USD	52,000	Virgin Galactic Holdings Inc	478	0.04
USD	15,286	Vista Outdoor Inc	590	0.05
USD	22,660	YETI Holdings Inc	1,486	0.12
Machinery - diversified				
USD	17,406	AGCO Corp	2,040	0.16
USD	2,639	Alamo Group Inc	372	0.03
USD	8,422	Albany International Corp 'A'	705	0.06
USD	18,523	Altra Industrial Motion Corp	894	0.07
USD	10,598	Applied Industrial Technologies Inc	1,038	0.08
USD	17,466	Cactus Inc 'A'	846	0.07
USD	9,747	Chart Industries Inc	1,188	0.09
USD	5,057	CIRCOR International Inc	140	0.01
USD	33,770	Colfax Corp	1,389	0.11
USD	6,927	Columbus McKinnon Corp	300	0.02
USD	3,917	CSW Industrials Inc	435	0.03
USD	11,550	Curtiss-Wright Corp	1,534	0.12
USD	5,930	DXP Enterprises Inc	169	0.01
USD	11,769	Eastman Kodak Co	46	0.00
USD	36,201	Flowserve Corp	1,181	0.09
USD	5,887	Gorman-Rupp Co	236	0.02
USD	46,174	Graco Inc	3,350	0.26
USD	49,283	GrafTech International Ltd	517	0.04
USD	6,465	Hydrofarm Holdings Group Inc	127	0.01
USD	3,027	Kadant Inc	633	0.05
USD	3,194	Lindsay Corp	403	0.03
USD	14,865	Middleby Corp	2,753	0.21
USD	46,025	Mueller Water Products Inc 'A'	591	0.05
USD	11,392	Ranpak Holdings Corp	306	0.02
USD	10,971	SPX FLOW Inc	946	0.07
USD	5,110	Tennant Co	394	0.03
USD	10,891	Thermon Group Holdings Inc	187	0.02
USD	29,474	Toro Co	2,847	0.22
USD	7,792	Watts Water Technologies Inc 'A'	1,194	0.09
USD	35,367	Welbilt Inc	840	0.07
USD	32,594	Zurn Water Solutions Corp	995	0.08
Machinery, construction & mining				
USD	3,681	Argan Inc	137	0.01
USD	7,158	Astec Industries Inc	453	0.03
USD	40,799	Bloom Energy Corp 'A'	615	0.05
USD	25,318	BWX Technologies Inc	1,127	0.09
USD	1,990	Hyster-Yale Materials Handling Inc	89	0.01
USD	7,802	Manitowoc Co Inc	143	0.01
USD	18,980	Oshkosh Corp	2,160	0.17
USD	18,344	Terex Corp	765	0.06

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI USA SMALL CAP UCITS ETF (continued)

As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (31 July 2021: 99.52%) (cont)				
United States (31 July 2021: 95.26%) (cont)				
Machinery, construction & mining (cont)				
USD	70,209	Vertiv Holdings Co [^]	1,465	0.11
USD	30,689	Volta Inc	151	0.01
Media				
USD	58,494	Allitec USA Inc 'A'	843	0.07
USD	7,540	AMC Networks Inc 'A' [^]	321	0.03
USD	33,709	Audacy Inc	82	0.01
USD	10,701	CuriosityStream Inc	47	0.00
USD	17,306	EW Scripps Co 'A' [^]	355	0.03
USD	36,084	Gannett Co Inc	175	0.01
USD	21,708	Gray Television Inc	453	0.04
USD	5,599	Hemisphere Media Group Inc	36	0.00
USD	39,125	Houghton Mifflin Harcourt Co	705	0.05
USD	30,312	iHeartMedia Inc 'A'	611	0.05
USD	45,033	New York Times Co 'A' [^]	1,803	0.14
USD	11,795	Nexstar Media Group Inc 'A' [^]	1,951	0.15
USD	7,330	Scholastic Corp [^]	301	0.02
USD	13,975	Sinclair Broadcast Group Inc 'A'	384	0.03
USD	55,911	TEGNA Inc	1,082	0.08
USD	5,479	Thryv Holdings Inc [^]	178	0.01
USD	13,673	WideOpenWest Inc	254	0.02
USD	12,775	World Wrestling Entertainment Inc 'A' [^]	638	0.05
Metal fabricate/ hardware				
USD	14,251	Advanced Drainage Systems Inc	1,612	0.12
USD	6,436	AZZ Inc	306	0.02
USD	12,469	Crane Co	1,291	0.10
USD	7,835	Helios Technologies Inc	600	0.05
USD	25,278	Hillman Solutions Corp	227	0.02
USD	18,648	Janus Parent Inc	198	0.01
USD	14,234	Mueller Industries Inc	735	0.06
USD	1,120	Omega Flex Inc [^]	159	0.01
USD	7,031	Proto Labs Inc	353	0.03
USD	7,717	RBC Bearings Inc	1,393	0.11
USD	5,222	Ryerson Holding Corp [^]	107	0.01
USD	3,547	Standex International Corp	352	0.03
USD	18,303	Timken Co	1,222	0.09
USD	9,759	Tredegar Corp	115	0.01
USD	5,791	Valmont Industries Inc	1,258	0.10
USD	9,265	Worthington Industries Inc	502	0.04
USD	2,735	Xometry Inc 'A'	141	0.01
Mining				
USD	51,396	Alcoa Corp	2,915	0.23
USD	15,590	Century Aluminum Co	239	0.02
USD	64,072	Coeur Mining Inc	300	0.02
USD	9,930	Compass Minerals International Inc [^]	530	0.04
USD	11,155	Gatos Silver Inc	35	0.00
USD	143,734	Hecla Mining Co	713	0.06
USD	4,183	Kaiser Aluminum Corp	401	0.03
USD	41,468	Livent Corp [^]	954	0.07
USD	64,206	McEwen Mining Inc	55	0.01
USD	16,324	MP Materials Corp	652	0.05

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (31 July 2021: 95.26%) (cont)				
Mining (cont)				
USD	3,877	Piedmont Lithium Inc	188	0.02
USD	17,932	Royal Gold Inc	1,821	0.14
USD	873	United States Lime & Minerals Inc	110	0.01
USD	62,861	Uranium Energy Corp	164	0.01
Miscellaneous manufacturers				
USD	22,873	AMMO Inc	106	0.01
USD	17,701	Axon Enterprise Inc	2,477	0.19
USD	13,998	Carlisle Cos Inc	3,128	0.24
USD	2,213	Chase Corp	210	0.02
USD	34,125	Donaldson Co Inc	1,899	0.15
USD	17,451	Enerpac Tool Group Corp	312	0.02
USD	5,137	EnPro Industries Inc	539	0.04
USD	7,461	ESCO Technologies Inc	595	0.05
USD	17,118	Federal Signal Corp	668	0.05
USD	19,750	Hillenbrand Inc	918	0.07
USD	23,287	ITT Inc	2,141	0.17
USD	8,815	John Bean Technologies Corp	1,190	0.09
USD	5,470	Materion Corp	453	0.03
USD	10,865	Myers Industries Inc	196	0.02
USD	6,984	Sight Sciences Inc	102	0.01
USD	14,097	Smith & Wesson Brands Inc [^]	241	0.02
USD	4,516	Sturm Ruger & Co Inc [^]	304	0.02
USD	21,435	Trinity Industries Inc [^]	616	0.05
Office & business equipment				
USD	13,275	HNI Corp	556	0.04
USD	14,413	Interface Inc	191	0.02
USD	9,557	Kimball International Inc 'B'	94	0.01
USD	17,842	Pitney Bowes Inc	110	0.01
USD	25,751	Steelcase Inc 'A'	318	0.02
USD	38,604	Xerox Holdings Corp [^]	815	0.06
Oil & gas				
USD	74,875	Antero Resources Corp	1,462	0.11
USD	105,121	APA Corp	3,491	0.27
USD	16,350	Berry Corp	142	0.01
USD	10,456	Brigham Minerals Inc 'A' [^]	226	0.02
USD	11,380	California Resources Corp	485	0.04
USD	12,601	Callon Petroleum Co	623	0.05
USD	49,578	Centennial Resource Development Inc 'A'	387	0.03
USD	20,060	Chesapeake Energy Corp [^]	1,367	0.11
USD	15,026	Civitas Resources Inc [^]	819	0.06
USD	62,921	CNX Resources Corp	933	0.07
USD	22,221	Comstock Resources Inc	173	0.01
USD	6,151	Crescent Energy Inc 'A'	82	0.01
USD	8,867	CVR Energy Inc	173	0.01
USD	16,434	Delek US Holdings Inc	255	0.02
USD	13,653	Denbury Inc	1,026	0.08
USD	86,596	EQT Corp	1,840	0.14
USD	3,331	Gulfport Energy Corp	218	0.02
USD	30,700	Helmerich & Payne Inc	881	0.07
USD	43,231	HollyFrontier Corp	1,520	0.12
USD	125,795	Kosmos Energy Ltd	545	0.04

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI USA SMALL CAP UCITS ETF (continued)

As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (31 July 2021: 99.52%) (cont)				
United States (31 July 2021: 95.26%) (cont)				
Oil & gas (cont)				
USD	3,685	Laredo Petroleum Inc	247	0.02
USD	38,338	Magnolia Oil & Gas Corp 'A'	829	0.06
USD	211,248	Marathon Oil Corp	4,113	0.32
USD	32,847	Matador Resources Co	1,471	0.11
USD	52,783	Meta Materials Inc	88	0.01
USD	42,022	Murphy Oil Corp	1,328	0.10
USD	19,076	Northern Oil and Gas Inc	449	0.04
USD	5,552	Oasis Petroleum Inc	752	0.06
USD	72,358	Ovintiv Inc	2,808	0.22
USD	10,423	Par Pacific Holdings Inc	147	0.01
USD	47,628	Patterson-UTI Energy Inc	474	0.04
USD	25,251	PBF Energy Inc 'A'	400	0.03
USD	26,383	PDC Energy Inc	1,564	0.12
USD	70,262	Range Resources Corp	1,353	0.11
USD	29,789	SM Energy Co	977	0.08
USD	193,852	Southwestern Energy Co	853	0.07
USD	5,134	Talos Energy Inc	55	0.00
USD	115,368	Tellurian Inc	290	0.02
USD	1,659	Texas Pacific Land Corp [^]	1,783	0.14
USD	10,643	Whiting Petroleum Corp [^]	790	0.06
Oil & gas services				
USD	53,477	Apergy Corp	1,198	0.09
USD	33,654	Archrock Inc	284	0.02
USD	3,574	Bristow Group Inc	117	0.01
USD	7,613	DMC Global Inc	307	0.02
USD	10,157	Dril-Quip Inc [^]	257	0.02
USD	45,403	Helix Energy Solutions Group Inc [^]	160	0.01
USD	28,838	Liberty Oilfield Services Inc 'A'	349	0.03
USD	24,652	MRC Global Inc [^]	183	0.01
USD	51,833	NexTier Oilfield Solutions Inc	312	0.02
USD	108,281	NOV Inc	1,778	0.14
USD	32,942	NOW Inc	293	0.02
USD	26,959	Oceaneering International Inc	351	0.03
USD	23,912	ProPetro Holding Corp	251	0.02
USD	16,214	RPC Inc	96	0.01
USD	13,421	Select Energy Services Inc 'A'	90	0.01
USD	20,298	US Silica Holdings Inc	194	0.02
Packaging & containers				
USD	17,800	AptarGroup Inc	2,088	0.16
USD	35,810	Berry Global Group Inc	2,414	0.19
USD	82,753	Graphic Packaging Holding Co	1,565	0.12
USD	6,482	Greif Inc 'A'	384	0.03
USD	1,100	Greif Inc 'B'	65	0.01
USD	8,258	Matthews International Corp 'A'	290	0.02
USD	44,007	O-I Glass Inc	586	0.05
USD	12,102	Pactiv Evergreen Inc	133	0.01
USD	24,097	Silgan Holdings Inc [^]	1,079	0.08
USD	25,908	Sonoco Products Co	1,467	0.11
USD	12,089	TriMas Corp [^]	420	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (31 July 2021: 95.26%) (cont)				
Pharmaceuticals				
USD	9,897	Aclaris Therapeutics Inc	108	0.01
USD	21,111	AdaptHealth Corp [^]	399	0.03
USD	11,543	Aerie Pharmaceuticals Inc	85	0.01
USD	13,982	Agios Pharmaceuticals Inc	432	0.03
USD	38,992	Akebia Therapeutics Inc	78	0.01
USD	9,158	Alder Biopharmaceuticals Inc ^{*/}	8	0.00
USD	12,085	Alecto Inc	192	0.01
USD	24,530	Amneal Pharmaceuticals Inc [^]	109	0.01
USD	10,880	Amphastar Pharmaceuticals Inc	251	0.02
USD	3,961	Anika Therapeutics Inc	126	0.01
USD	37,053	Antares Pharma Inc [^]	125	0.01
USD	10,435	Arvinas Inc	746	0.06
USD	47,091	Beachbody Co Inc	86	0.01
USD	22,685	BioDelivery Sciences International Inc	83	0.01
USD	6,234	Bioxcel Therapeutics Inc	105	0.01
USD	25,931	Catalyst Pharmaceuticals Inc	149	0.01
USD	19,896	Chimerix Inc	114	0.01
USD	23,262	Clovis Oncology Inc	47	0.00
USD	15,804	Coherus Biosciences Inc	195	0.02
USD	9,241	Collegium Pharmaceutical Inc [^]	165	0.01
USD	31,987	Concept Therapeutics Inc	600	0.05
USD	27,848	Covetrus Inc	503	0.04
USD	20,131	Cytokinetics Inc [^]	668	0.05
USD	3,090	Eagle Pharmaceuticals Inc	142	0.01
USD	4,507	Enanta Pharmaceuticals Inc	268	0.02
USD	9,162	Fulcrum Therapeutics Inc	111	0.01
USD	6,369	G1 Therapeutics Inc [^]	64	0.00
USD	4,662	Harmony Biosciences Holdings Inc	167	0.01
USD	22,370	Heron Therapeutics Inc	195	0.02
USD	2,639	Heska Corp	363	0.03
USD	7,249	Ideaya Biosciences Inc	120	0.01
USD	17,870	Intellia Therapeutics Inc	1,690	0.13
USD	40,003	Ironwood Pharmaceuticals Inc [^]	446	0.03
USD	14,549	Kura Oncology Inc	205	0.02
USD	2,779	Madrigal Pharmaceuticals Inc	160	0.01
USD	60,533	MannKind Corp	226	0.02
USD	5,589	Morphic Holding Inc	237	0.02
USD	51,479	Ocugen Inc [^]	183	0.01
USD	17,119	Ocular Therapeutix Inc	97	0.01
USD	34,394	Option Care Health Inc [^]	804	0.06
USD	7,887	Oramed Pharmaceuticals Inc	71	0.01
USD	69,019	Organon & Co [^]	2,202	0.17
USD	5,043	ORIC Pharmaceuticals Inc	50	0.00
USD	18,335	Owens & Minor Inc	772	0.06
USD	12,479	Pacira BioSciences Inc [^]	783	0.06
USD	5,068	PettIQ Inc	104	0.01
USD	4,978	Phibro Animal Health Corp 'A'	96	0.01
USD	3,034	PMV Pharmaceuticals Inc	49	0.00
USD	34,468	Premier Inc 'A'	1,317	0.10
USD	12,651	Prestige Consumer Healthcare Inc	714	0.06
USD	13,873	Progenics Pharmaceuticals Inc [^]	-	0.00

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI USA SMALL CAP UCITS ETF (continued)

As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (31 July 2021: 99.52%) (cont)				
United States (31 July 2021: 95.26%) (cont)				
Pharmaceuticals (cont)				
USD	4,504	Prometheus Biosciences Inc	162	0.01
USD	10,761	Protagonist Therapeutics Inc	315	0.02
USD	6,778	Reata Pharmaceuticals Inc 'A'^	191	0.01
USD	10,609	Relmada Therapeutics Inc	195	0.02
USD	17,905	Revance Therapeutics Inc^	239	0.02
USD	9,999	Rhythm Pharmaceuticals Inc	74	0.01
USD	20,608	Sarepta Therapeutics Inc	1,475	0.11
USD	99,392	Senseonics Holdings Inc^	266	0.02
USD	17,342	Seres Therapeutics Inc	145	0.01
USD	19,655	SIGA Technologies Inc	128	0.01
USD	14,327	Supernus Pharmaceuticals Inc	442	0.03
USD	97,801	Tilray Brands Inc^	583	0.05
USD	3,320	USANA Health Sciences Inc	317	0.02
USD	13,278	Vanda Pharmaceuticals Inc	201	0.02
USD	4,312	Vaxcyte Inc	82	0.01
USD	15,608	Zogenix Inc	406	0.03
Pipelines				
USD	80,864	Antero Midstream Corp^	805	0.06
USD	25,332	DT Midstream Inc^	1,310	0.10
USD	71,476	EnLink Midstream LLC	569	0.05
USD	114,558	Equitrans Midstream Corp	929	0.07
USD	9,073	Hess Midstream LP 'A'	266	0.02
USD	48,672	Plains GP Holdings LP 'A'	561	0.04
USD	56,303	Targa Resources Corp^	3,326	0.26
Real estate investment & services				
USD	17,917	Douglas Elliman Inc	139	0.01
USD	19,417	eXp World Holdings Inc^	527	0.04
USD	4,937	Five Point Holdings LLC 'A'	29	0.00
USD	1,780	FRP Holdings Inc	101	0.01
USD	10,926	Howard Hughes Corp^	1,052	0.08
USD	13,968	Jones Lang LaSalle Inc^	3,503	0.27
USD	33,672	Kennedy-Wilson Holdings Inc	756	0.06
USD	5,776	Marcus & Millichap Inc	270	0.02
USD	6,861	McGrath RentCorp^	523	0.04
USD	50,710	Newmark Group Inc 'A'^	776	0.06
USD	4,684	RE/MAX Holdings Inc 'A'	140	0.01
USD	35,272	Realogy Holdings Corp	582	0.05
USD	25,398	Redfin Corp	751	0.06
USD	6,937	RMR Group Inc 'A'	222	0.02
USD	9,979	St Joe Co	484	0.04
Real estate investment trusts				
USD	23,398	Acadia Realty Trust (REIT)	463	0.04
USD	19,324	Agree Realty Corp (REIT)	1,263	0.10
USD	21,900	Alexander & Baldwin Inc (REIT)	503	0.04
USD	756	Alexander's Inc (REIT)^	199	0.02
USD	15,472	American Assets Trust Inc (REIT)	557	0.04
USD	37,189	American Campus Communities Inc (REIT)	1,943	0.15
USD	30,183	American Finance Trust Inc (REIT)	249	0.02
USD	77,712	American Homes 4 Rent (REIT) 'A'	3,041	0.24
USD	73,132	Americold Realty Trust (REIT)	2,081	0.16

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (31 July 2021: 95.26%) (cont)				
Real estate investment trusts (cont)				
USD	41,936	Apartment Income Corp (REIT)	2,215	0.17
USD	45,415	Apartment Investment and Management Co (REIT) 'A'	319	0.02
USD	37,597	Apollo Commercial Real Estate Finance Inc (REIT)	513	0.04
USD	59,240	Apple Hospitality Inc (REIT)	956	0.07
USD	35,335	Arbor Realty Trust Inc (REIT)^	619	0.05
USD	14,649	Ares Commercial Real Estate Corp (REIT)	215	0.02
USD	18,395	Armada Hoffer Properties Inc (REIT)	258	0.02
USD	27,857	ARMOUR Residential Inc (REIT)^	261	0.02
USD	40,143	Blackstone Mortgage Trust Inc (REIT) 'A'	1,261	0.10
USD	51,069	Brandywine Realty Trust (REIT)	657	0.05
USD	21,433	BrightSpire Capital Inc (REIT)^	201	0.02
USD	81,185	Brixmor Property Group Inc (REIT)	2,059	0.16
USD	34,908	Broadmark Realty Capital Inc (REIT)	327	0.03
USD	43,070	Broadstone Net Lease Inc (REIT)	995	0.08
USD	26,259	CareTrust Inc (REIT)	557	0.04
USD	11,557	CatchMark Timber Trust Inc (REIT) 'A'^	95	0.01
USD	4,569	Centerspace (REIT)	436	0.03
USD	11,481	Chatham Lodging Trust (REIT)	152	0.01
USD	65,617	Chimera Investment Corp (REIT)	951	0.07
USD	6,658	Community Healthcare Trust Inc (REIT)	302	0.02
USD	11,034	CorePoint Lodging Inc (REIT)	173	0.01
USD	31,696	Corporate Office Properties Trust (REIT)	801	0.06
USD	40,818	Cousins Properties Inc (REIT)	1,574	0.12
USD	55,469	CubeSmart (REIT)	2,814	0.22
USD	34,442	CyrusOne Inc (REIT)	3,095	0.24
USD	53,562	DiamondRock Hospitality Co (REIT)	501	0.04
USD	132,263	DigitalBridge Group Inc (REIT)	965	0.07
USD	69,296	Diversified Healthcare Trust (REIT)	211	0.02
USD	47,781	Douglas Emmett Inc (REIT)	1,492	0.12
USD	8,265	Dynex Capital Inc (REIT)	133	0.01
USD	22,618	Easterly Government Properties Inc (REIT)	474	0.04
USD	10,798	EastGroup Properties Inc (REIT)	2,159	0.17
USD	37,097	Empire State Realty Trust Inc (REIT) 'A'	331	0.03
USD	20,121	EPR Properties (REIT)^	885	0.07
USD	34,180	Equity Commonwealth (REIT)	890	0.07
USD	33,775	Essential Properties Realty Trust Inc (REIT)	897	0.07
USD	18,900	Federal Realty Investment Trust (REIT)	2,410	0.19
USD	35,617	First Industrial Realty Trust Inc (REIT)	2,165	0.17
USD	22,829	Four Corners Property Trust Inc (REIT)	618	0.05
USD	9,400	Franklin BSP Realty Trust Inc (REIT)	127	0.01
USD	33,680	Franklin Street Properties Corp (REIT)^	187	0.01
USD	59,570	Gaming and Leisure Properties Inc (REIT)	2,691	0.21
USD	17,812	GEO Group Inc (REIT)	120	0.01
USD	10,156	Getty Realty Corp (REIT)	301	0.02
USD	10,365	Gladstone Commercial Corp (REIT)^	240	0.02
USD	8,022	Gladstone Land Corp (REIT)^	244	0.02
USD	14,486	Global Medical Inc (REIT)	245	0.02
USD	12,620	Granite Point Mortgage Trust Inc (REIT)	153	0.01
USD	38,264	Healthcare Realty Trust Inc (REIT)	1,187	0.09
USD	59,853	Healthcare Trust of America Inc (REIT) 'A'	1,948	0.15
USD	27,783	Highwoods Properties Inc (REIT)	1,198	0.09

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI USA SMALL CAP UCITS ETF (continued)

As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (31 July 2021: 99.52%) (cont)				
United States (31 July 2021: 95.26%) (cont)				
Real estate investment trusts (cont)				
USD	40,963	Hospitality Properties Trust (REIT)	350	0.03
USD	42,307	Hudson Pacific Properties Inc (REIT)	1,000	0.08
USD	27,078	Independence Realty Trust Inc (REIT)	622	0.05
USD	17,522	Industrial Logistics Properties Trust (REIT)	402	0.03
USD	6,535	Innovative Industrial Properties Inc (REIT)	1,295	0.10
USD	76,393	Invesco Mortgage Capital Inc (REIT)	205	0.02
USD	19,079	iStar Inc (REIT) [^]	410	0.03
USD	33,812	JBG SMITH Properties (REIT)	926	0.07
USD	29,069	Kilroy Realty Corp (REIT)	1,860	0.14
USD	159,048	Kimco Realty Corp (REIT)	3,858	0.30
USD	56,630	Kite Realty Group Trust (REIT)	1,182	0.09
USD	8,016	KKR Real Estate Finance Trust Inc (REIT) [^]	171	0.01
USD	35,521	Ladder Capital Corp (REIT) [^]	422	0.03
USD	23,642	Lamar Advertising Co (REIT) 'A'	2,619	0.20
USD	21,227	Life Storage Inc (REIT)	2,865	0.22
USD	12,387	LTC Properties Inc (REIT) [^]	447	0.03
USD	75,939	LXP Industrial Trust (REIT)	1,131	0.09
USD	56,006	Macerich Co (REIT)	926	0.07
USD	128,062	MFA Financial Inc (REIT)	593	0.05
USD	42,666	MGM Growth Properties LLC (REIT) 'A'	1,659	0.13
USD	27,346	Monmouth Real Estate Investment Corp (REIT)	574	0.04
USD	12,773	National Health Investors Inc (REIT)	739	0.06
USD	49,026	National Retail Properties Inc (REIT)	2,176	0.17
USD	22,668	National Storage Affiliates Trust (REIT)	1,395	0.11
USD	10,732	NETSTREIT Corp (REIT) [^]	243	0.02
USD	131,173	New Residential Investment Corp (REIT)	1,397	0.11
USD	110,331	New York Mortgage Trust Inc (REIT)	414	0.03
USD	6,369	NexPoint Residential Trust Inc (REIT)	505	0.04
USD	14,490	Office Properties Income Trust (REIT)	369	0.03
USD	64,380	Omega Healthcare Investors Inc (REIT)	2,027	0.16
USD	6,600	One Liberty Properties Inc (REIT)	201	0.02
USD	15,011	Orion Office REIT Inc (REIT)	250	0.02
USD	40,004	Outfront Media Inc (REIT)	994	0.08
USD	45,571	Paramount Group Inc (REIT) [^]	396	0.03
USD	63,713	Park Hotels & Resorts Inc (REIT)	1,160	0.09
USD	38,708	Pebblebrook Hotel Trust (REIT)	838	0.06
USD	25,886	PennyMac Mortgage Investment Trust (REIT) [^]	461	0.04
USD	5,282	Phillips Edison & Co Inc (REIT)	166	0.01
USD	61,917	Physicians Realty Trust (REIT)	1,131	0.09
USD	36,397	Piedmont Office Realty Trust Inc (REIT) 'A'	646	0.05
USD	8,163	Plymouth Industrial Inc (REIT)	235	0.02
USD	19,219	PotlatchDeltic Corp (REIT)	1,034	0.08
USD	5,826	PS Business Parks Inc (REIT)	973	0.08
USD	38,338	Rayonier Inc (REIT)	1,401	0.11
USD	17,244	Ready Capital Corp (REIT)	246	0.02
USD	33,987	Redwood Trust Inc (REIT)	419	0.03
USD	35,950	Retail Opportunity Investments Corp (REIT)	666	0.05
USD	36,823	Rexford Industrial Realty Inc (REIT)	2,694	0.21
USD	48,591	RLJ Lodging Trust (REIT)	673	0.05
USD	24,169	RPT Realty (REIT)	305	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (31 July 2021: 95.26%) (cont)				
Real estate investment trusts (cont)				
USD	14,268	Ryman Hospitality Properties Inc (REIT)	1,261	0.10
USD	63,108	Sabra Health Care Inc (REIT)	859	0.07
USD	4,333	Saul Centers Inc (REIT)	214	0.02
USD	10,810	Seritage Growth Properties (REIT)	112	0.01
USD	44,252	SITE Centers Corp (REIT)	655	0.05
USD	19,158	SL Green Realty Corp (REIT)	1,389	0.11
USD	32,113	Spirit Realty Capital Inc (REIT)	1,524	0.12
USD	44,959	STAG Industrial Inc (REIT)	1,921	0.15
USD	78,732	Starwood Property Trust Inc (REIT)	1,949	0.15
USD	68,639	STORE Capital Corp (REIT)	2,177	0.17
USD	34,609	Summit Hotel Properties Inc (REIT) [^]	326	0.03
USD	62,393	Sunstone Hotel Investors Inc (REIT)	706	0.05
USD	26,422	Tanger Factory Outlet Centers Inc (REIT)	449	0.03
USD	19,119	Terreno Realty Corp (REIT)	1,430	0.11
USD	13,873	TPG RE Finance Trust Inc (REIT)	175	0.01
USD	103,627	Two Harbors Investment Corp (REIT)	596	0.05
USD	11,852	UMH Properties Inc (REIT) [^]	280	0.02
USD	66,018	Unii Group Inc (REIT) [^]	796	0.06
USD	3,308	Universal Health Realty Income Trust (REIT)	193	0.01
USD	34,401	Urban Edge Properties (REIT)	627	0.05
USD	7,458	Urstadt Biddle Properties Inc (REIT) 'A'	147	0.01
USD	18,914	Veris Residential Inc (REIT)	312	0.02
USD	23,986	Washington Real Estate Investment Trust (REIT)	591	0.05
USD	34,985	Xenia Hotels & Resorts Inc (REIT)	607	0.05
Retail				
USD	18,062	Abercrombie & Fitch Co 'A' [^]	704	0.05
USD	22,978	Academy Sports & Outdoors Inc	894	0.07
USD	44,848	American Eagle Outfitters Inc	1,024	0.08
USD	1,683	America's Car-Mart Inc	160	0.01
USD	12,944	Arko Corp [^]	106	0.01
USD	6,015	Asbury Automotive Group Inc [^]	968	0.08
USD	7,129	Aspen Aerogels Inc	212	0.02
USD	12,541	AutoNation Inc [^]	1,367	0.11
USD	15,328	Beacon Roofing Supply Inc [^]	841	0.07
USD	27,462	Bed Bath & Beyond Inc [^]	446	0.03
USD	9,590	Big Lots Inc	402	0.03
USD	5,580	BJ's Restaurants Inc	168	0.01
USD	37,559	BJ's Wholesale Club Holdings Inc	2,309	0.18
USD	23,801	Bloomin' Brands Inc	484	0.04
USD	7,552	Boot Barn Holdings Inc	695	0.05
USD	13,990	Brinker International Inc	465	0.04
USD	9,861	Buckle Inc	371	0.03
USD	10,353	Caleres Inc	248	0.02
USD	24,388	CarLotz Inc	49	0.00
USD	10,100	Casey's General Stores Inc	1,897	0.15
USD	12,393	Cheesecake Factory Inc	442	0.03
USD	4,576	Children's Place Inc	324	0.02
USD	5,372	Chuy's Holdings Inc	135	0.01
USD	2,433	Citi Trends Inc [^]	119	0.01
USD	42,249	Clean Energy Fuels Corp [^]	256	0.02
USD	11,100	Container Store Group Inc	113	0.01

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI USA SMALL CAP UCITS ETF (continued)

As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (31 July 2021: 99.52%) (cont)				
United States (31 July 2021: 95.26%) (cont)				
Retail (cont)				
USD	6,142	Cracker Barrel Old Country Store Inc [^]	732	0.06
USD	5,865	Cricut Inc 'A' [^]	116	0.01
USD	10,413	Dave & Buster's Entertainment Inc	373	0.03
USD	18,238	Denny's Corp [^]	283	0.02
USD	17,693	Designer Brands Inc 'A'	233	0.02
USD	17,265	Dick's Sporting Goods Inc [^]	1,992	0.15
USD	1,617	Dillard's Inc 'A' [^]	410	0.03
USD	4,777	Dine Brands Global Inc	324	0.02
USD	7,525	Duluth Holdings Inc 'B'	113	0.01
USD	5,600	El Pollo Loco Holdings Inc	75	0.01
USD	12,046	FirstCash Holdings Inc	840	0.07
USD	15,284	Five Below Inc	2,507	0.19
USD	28,514	Floor & Decor Holdings Inc 'A'	3,100	0.24
USD	25,645	Foot Locker Inc [^]	1,146	0.09
USD	11,850	Freshpet Inc [^]	1,102	0.09
USD	17,530	GameStop Corp 'A' [^]	1,910	0.15
USD	62,236	Gap Inc [^]	1,125	0.09
USD	3,552	Genesco Inc	228	0.02
USD	11,440	GMS Inc	585	0.05
USD	4,930	Group 1 Automotive Inc	837	0.06
USD	10,434	Guess? Inc [^]	240	0.02
USD	4,151	Haverty Furniture Cos Inc [^]	123	0.01
USD	4,654	Hibbett Inc [^]	287	0.02
USD	5,998	Jack in the Box Inc	546	0.04
USD	43,125	Kohl's Corp [^]	2,575	0.20
USD	14,084	La-Z-Boy Inc	517	0.04
USD	7,977	Lithia Motors Inc	2,330	0.18
USD	8,154	LL Flooring Holdings Inc	118	0.01
USD	84,532	Macy's Inc	2,164	0.17
USD	6,885	MarineMax Inc	324	0.02
USD	4,546	Movado Group Inc	168	0.01
USD	12,504	MSC Industrial Direct Co Inc 'A' [^]	1,021	0.08
USD	7,059	Murphy USA Inc [^]	1,388	0.11
USD	21,495	National Vision Holdings Inc [^]	879	0.07
USD	30,480	Nordstrom Inc [^]	686	0.05
USD	14,570	Nu Skin Enterprises Inc 'A'	702	0.05
USD	14,125	ODP Corp	625	0.05
USD	16,017	Ollie's Bargain Outlet Holdings Inc [^]	768	0.06
USD	4,069	OptimizeRx Corp [^]	183	0.01
USD	9,364	Papa John's International Inc	1,156	0.09
USD	28,656	Party City Holdco Inc	136	0.01
USD	2,884	PC Connection Inc	125	0.01
USD	8,486	Penske Automotive Group Inc [^]	862	0.07
USD	24,560	PET Acquisition LLC 'A'	460	0.04
USD	5,265	PetMed Express Inc	136	0.01
USD	6,735	PriceSmart Inc	481	0.04
USD	109,287	Qurate Retail Inc 'A'	768	0.06
USD	4,680	RH [^]	1,885	0.15
USD	13,144	Rite Aid Corp	139	0.01
USD	12,146	Rush Enterprises Inc 'A'	642	0.05

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (31 July 2021: 95.26%) (cont)				
Retail (cont)				
USD	1,591	Rush Enterprises Inc 'B'	81	0.01
USD	7,873	Ruth's Hospitality Group Inc	158	0.01
USD	33,815	Sally Beauty Holdings Inc [^]	581	0.04
USD	9,752	Shake Shack Inc 'A'	644	0.05
USD	6,429	Shoe Carnival Inc	220	0.02
USD	6,820	Sonic Automotive Inc 'A'	348	0.03
USD	12,328	Sportsman's Warehouse Holdings Inc	135	0.01
USD	18,423	Texas Roadhouse Inc	1,573	0.12
USD	3,343	TravelCenters of America Inc	152	0.01
USD	24,792	Victoria's Secret & Co [^]	1,384	0.11
USD	16,616	Vroom Inc	133	0.01
USD	19,972	Vuzix Corp [^]	130	0.01
USD	52,192	Wendy's Co	1,202	0.09
USD	20,164	Williams-Sonoma Inc	3,237	0.25
USD	7,769	Wingstop Inc [^]	1,191	0.09
USD	597	Winmark Corp	129	0.01
USD	19,094	World Fuel Services Corp	539	0.04
USD	4,825	Zumiez Inc	217	0.02
Savings & loans				
USD	14,798	Axos Financial Inc	762	0.06
USD	16,429	Banc of California Inc	317	0.03
USD	9,661	Berkshire Hills Bancorp Inc	286	0.02
USD	14,877	Brookline Bancorp Inc	254	0.02
USD	26,930	Capitol Federal Financial Inc	300	0.02
USD	9,152	Flushing Financial Corp	216	0.02
USD	403	Hingham Institution For Savings [^]	156	0.01
USD	60,906	Investors Bancorp Inc	994	0.08
USD	126,940	New York Community Bancorp Inc [^]	1,480	0.12
USD	9,048	Northfield Bancorp Inc	143	0.01
USD	21,564	Northwest Bancshares Inc [^]	304	0.02
USD	17,524	OceanFirst Financial Corp	398	0.03
USD	20,716	Pacific Premier Bancorp Inc	792	0.06
USD	120,111	People's United Financial Inc	2,328	0.18
USD	17,162	Provident Financial Services Inc	415	0.03
USD	17,451	TFS Financial Corp [^]	303	0.02
USD	18,312	Washington Federal Inc	641	0.05
USD	9,382	Waterstone Financial Inc [^]	192	0.02
USD	17,077	WSFS Financial Corp	895	0.07
Semiconductors				
USD	3,110	ACM Research Inc 'A'	248	0.02
USD	15,528	Allegro MicroSystems Inc	441	0.04
USD	30,692	Amkor Technology Inc	676	0.05
USD	8,255	Axcelis Technologies Inc	517	0.04
USD	20,300	Azenta Inc [^]	1,712	0.13
USD	6,109	CEVA Inc	230	0.02
USD	16,269	Cirrus Logic Inc	1,455	0.11
USD	8,119	CMC Materials Inc	1,469	0.11
USD	14,378	Cohu Inc	474	0.04
USD	8,731	CTS Corp	293	0.02
USD	11,603	Diodes Inc	1,077	0.08
USD	20,312	FormFactor Inc	868	0.07

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI USA SMALL CAP UCITS ETF (continued)

As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (31 July 2021: 99.52%) (cont)				
United States (31 July 2021: 95.26%) (cont)				
Semiconductors (cont)				
USD	4,655	Impinj Inc	369	0.03
USD	17,338	Kulicke & Soffa Industries Inc [^]	948	0.07
USD	37,257	Lattice Semiconductor Corp	2,057	0.16
USD	12,564	MACOM Technology Solutions Holdings Inc [^]	769	0.06
USD	8,699	Magnachip Semiconductor Corp	155	0.01
USD	20,423	MaxLinear Inc	1,226	0.10
USD	15,015	MKS Instruments Inc [^]	2,332	0.18
USD	13,324	Onto Innovation Inc [^]	1,220	0.10
USD	17,637	Photronics Inc	315	0.03
USD	16,432	Power Integrations Inc	1,326	0.10
USD	30,569	Rambus Inc	772	0.06
USD	18,062	Semtech Corp	1,284	0.10
USD	11,859	Silicon Laboratories Inc	1,959	0.15
USD	3,457	SiTime Corp	806	0.06
USD	10,475	Synaptics Inc [^]	2,203	0.17
USD	13,607	Ultra Clean Holdings Inc	686	0.05
USD	16,391	Veeco Instruments Inc	451	0.04
USD	31,475	Wolfspeed Inc	2,966	0.23
Software				
USD	22,438	1Life Healthcare Inc	250	0.02
USD	27,539	8x8 Inc	423	0.03
USD	28,833	ACI Worldwide Inc	991	0.08
USD	11,601	ACV Auctions Inc 'A' [^]	154	0.01
USD	5,443	Agilysys Inc	207	0.02
USD	10,096	Alignment Healthcare Inc	77	0.01
USD	4,988	Alkami Technology Inc [^]	77	0.01
USD	33,994	Allscripts Healthcare Solutions Inc	687	0.05
USD	13,593	Altair Engineering Inc 'A' [^]	855	0.07
USD	16,337	Alteryx Inc 'A'	932	0.07
USD	8,393	American Software Inc 'A'	193	0.01
USD	8,821	Apollo Medical Holdings Inc	454	0.03
USD	4,785	Appfolio Inc 'A' [^]	552	0.04
USD	9,808	Appian Corp	553	0.04
USD	18,500	Aspen Technology Inc	2,778	0.22
USD	22,533	Avaya Holdings Corp	411	0.03
USD	21,866	AvePoint Inc	129	0.01
USD	9,218	Avid Technology Inc	289	0.02
USD	5,723	Bandwidth Inc 'A'	358	0.03
USD	6,783	Benefitfocus Inc [^]	76	0.01
USD	10,361	BigCommerce Holdings Inc	339	0.03
USD	11,911	Blackbaud Inc	812	0.06
USD	14,024	Blackline Inc [^]	1,288	0.10
USD	11,658	Bottomline Technologies DE Inc	657	0.05
USD	44,154	Box Inc 'A'	1,154	0.09
USD	9,354	Brightcove Inc	88	0.01
USD	16,126	BTRS Holdings Inc 'A'	103	0.01
USD	10,819	C3.ai Inc 'A'	285	0.02
USD	9,002	Cardlytics Inc [^]	604	0.05
USD	34,329	CDK Global Inc	1,475	0.11
USD	10,924	Cerence Inc	694	0.05

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (31 July 2021: 95.26%) (cont)				
Software (cont)				
USD	64,755	Change Healthcare Inc	1,274	0.10
USD	4,057	Clear Secure Inc 'A'	100	0.01
USD	10,525	CommVault Systems Inc	710	0.05
USD	5,644	Computer Programs and Systems Inc	160	0.01
USD	12,293	Concentrix Corp	2,471	0.19
USD	3,959	Consensus Cloud Solutions Inc	225	0.02
USD	8,931	CSG Systems International Inc	507	0.04
USD	7,798	Digi International Inc	174	0.01
USD	26,091	Digital Turbine Inc [^]	1,152	0.09
USD	7,236	DigitalOcean Holdings Inc	415	0.03
USD	7,699	Domo Inc 'B' [^]	362	0.03
USD	8,362	Donnelley Financial Solutions Inc	311	0.02
USD	10,773	Duck Creek Technologies Inc	275	0.02
USD	1,728	Duolingo Inc	173	0.01
USD	40,429	E2open Parent Holdings Inc	376	0.03
USD	6,331	Ebix Inc [^]	192	0.01
USD	11,651	Envestnet Inc	862	0.07
USD	10,201	Everbridge Inc	522	0.04
USD	21,980	Evolent Health Inc 'A' [^]	521	0.04
USD	28,069	Faraday Future Intelligent Electric Inc [^]	120	0.01
USD	30,019	Fastly Inc 'A'	860	0.07
USD	18,033	Five9 Inc	2,267	0.18
USD	13,382	Health Catalyst Inc [^]	399	0.03
USD	19,995	Hims & Hers Health Inc	98	0.01
USD	103,121	Ideanomics Inc	110	0.01
USD	5,023	Intapp Inc	101	0.01
USD	9,639	Jamf Holding Corp	319	0.02
USD	16,195	Latch Inc	104	0.01
USD	19,043	LivePerson Inc	569	0.04
USD	5,294	Loyalty Ventures Inc	155	0.01
USD	17,646	Manhattan Associates Inc	2,362	0.18
USD	7,731	ManTech International Corp 'A'	559	0.04
USD	6,149	MeridianLink Inc	119	0.01
USD	2,028	MicroStrategy Inc 'A' [^]	746	0.06
USD	7,598	Model N Inc [^]	210	0.02
USD	37,078	Momentive Global Inc	635	0.05
USD	8,652	N-able Inc [^]	97	0.01
USD	7,948	nCino Inc	364	0.03
USD	15,387	New Relic Inc	1,618	0.13
USD	15,840	NextGen Healthcare Inc	306	0.02
USD	57,586	Nutanix Inc 'A'	1,574	0.12
USD	6,708	Olo Inc 'A'	118	0.01
USD	3,613	ON24 Inc	59	0.00
USD	14,052	Oscar Health Inc 'A'	94	0.01
USD	10,603	Outset Medical Inc	394	0.03
USD	17,897	PagerDuty Inc [^]	591	0.05
USD	4,884	Paymentus Holdings Inc 'A'	128	0.01
USD	10,152	PDF Solutions Inc	302	0.02
USD	11,605	Pegasystems Inc [^]	1,151	0.09
USD	12,591	Phreesia Inc [^]	393	0.03
USD	20,759	Porch Group Inc [^]	219	0.02

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI USA SMALL CAP UCITS ETF (continued)

As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (31 July 2021: 99.52%) (cont)				
United States (31 July 2021: 95.26%) (cont)				
Software (cont)				
USD	12,814	PowerSchool Holdings Inc 'A'^	210	0.02
USD	5,823	Privia Health Group Inc	124	0.01
USD	12,589	Progress Software Corp	573	0.04
USD	12,281	PROS Holdings Inc^	340	0.03
USD	3,664	PubMatic Inc 'A'	90	0.01
USD	11,265	Rackspace Technology Inc	141	0.01
USD	33,816	Root Inc 'A'	68	0.01
USD	23,985	Sailpoint Technologies Holdings Inc	928	0.07
USD	12,515	Schrodinger Inc	355	0.03
USD	9,153	Signify Health Inc 'A'	122	0.01
USD	4,711	Simulations Plus Inc^	200	0.02
USD	17,932	Skillssoft Corp	133	0.01
USD	26,753	Skillz Inc	129	0.01
USD	32,212	Smartsheet Inc 'A'	2,004	0.16
USD	8,558	SolarWinds Corp^	116	0.01
USD	9,929	Sprout Social Inc 'A'	684	0.05
USD	9,259	SPS Commerce Inc	1,147	0.09
USD	5,554	Tabula Rasa HealthCare Inc	60	0.00
USD	30,903	Teradata Corp	1,247	0.10
USD	8,235	Upland Software Inc	161	0.01
USD	18,365	Verint Systems Inc^	943	0.07
USD	7,495	Veritone Inc	118	0.01
USD	36,172	Verra Mobility Corp^	573	0.04
USD	7,031	Vertex Inc 'A'	102	0.01
USD	10,780	Workiva Inc	1,275	0.10
USD	33,584	Yext Inc^	272	0.02
USD	11,871	Ziff Davis Inc^	1,247	0.10
USD	30,326	Zuora Inc 'A'	504	0.04
USD	249,325	Zynga Inc 'A'	2,261	0.18
Telecommunications				
USD	16,175	A10 Networks Inc	239	0.02
USD	11,795	ADTRAN Inc	227	0.02
USD	2,775	Anterix Inc^	142	0.01
USD	2,679	ATN International Inc	106	0.01
USD	14,977	Calix Inc^	753	0.06
USD	7,912	Casa Systems Inc	35	0.00
USD	42,447	Ciena Corp	2,815	0.22
USD	3,152	Clearfield Inc	203	0.02
USD	53,331	CommScope Holding Co Inc	501	0.04
USD	17,492	Consolidated Communications Holdings Inc^	126	0.01
USD	9,212	EchoStar Corp 'A'	218	0.02
USD	35,366	Extreme Networks Inc	449	0.03
USD	49,403	Frontier Communications Parent Inc	1,317	0.10
USD	211,897	Globalstar Inc	227	0.02
USD	15,637	Gogo Inc	195	0.01
USD	22,488	Harmonic Inc^	242	0.02
USD	5,868	IDT Corp 'B'^	220	0.02
USD	54,233	Infinera Corp	457	0.04
USD	18,173	Inseego Corp	83	0.01
USD	8,143	InterDigital Inc	562	0.04

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (31 July 2021: 95.26%) (cont)				
Telecommunications (cont)				
USD	32,590	Iridium Communications Inc^	1,169	0.09
USD	20,225	Maxar Technologies Inc^	526	0.04
USD	12,836	NeoPhotonics Corp	197	0.01
USD	7,603	NETGEAR Inc^	210	0.02
USD	11,644	Plantronics Inc^	310	0.02
USD	17,700	Ribbon Communications Inc^	80	0.01
USD	12,925	Shenandoah Telecommunications Co^	294	0.02
USD	25,954	Switch Inc 'A'	665	0.05
USD	28,200	Telephone and Data Systems Inc	558	0.04
USD	3,332	United States Cellular Corp	102	0.01
USD	15,832	Viasat Inc^	697	0.05
USD	62,551	Viavi Solutions Inc	1,030	0.08
USD	62,692	Vonage Holdings Corp	1,307	0.10
Textile				
USD	4,411	UniFirst Corp	839	0.07
Toys				
USD	5,449	Funko Inc 'A'^	94	0.01
USD	95,254	Mattel Inc^	1,993	0.15
USD	42,066	Vinco Ventures Inc^	138	0.01
Transportation				
USD	3,687	Air Transport Services Group Inc	99	0.01
USD	6,922	ArcBest Corp	612	0.05
USD	1,529	Atlas Air Worldwide Holdings Inc	123	0.01
USD	9,397	CryoPort Inc^	393	0.03
USD	7,378	Forward Air Corp	784	0.06
USD	11,479	Heartland Express Inc	172	0.01
USD	8,207	Hub Group Inc 'A'	621	0.05
USD	4,248	Kirby Corp	277	0.02
USD	10,411	Landstar System Inc^	1,666	0.13
USD	19,878	Marten Transport Ltd	332	0.03
USD	2,753	Matson Inc	269	0.02
USD	14,809	Ryder System Inc	1,084	0.08
USD	6,948	Saia Inc	1,975	0.15
USD	14,195	Schneider National Inc 'B'	363	0.03
USD	17,360	Werner Enterprises Inc	774	0.06
USD	27,533	XPO Logistics Inc	1,822	0.14
Water				
USD	10,569	American States Water Co^	975	0.08
USD	13,750	California Water Service Group	854	0.07
USD	4,548	Middlesex Water Co	460	0.03
USD	7,487	SJW Group	515	0.04
USD	3,433	York Water Co	156	0.01
Total United States			1,221,289	94.88
Total equities			1,281,453	99.56

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI USA SMALL CAP UCITS ETF (continued)

As at 31 January 2022

No. of Ccy contracts		Underlying exposure USD'000	Fair Value USD'000	% of net asset value
Financial derivative instruments (31 July 2021: (0.01)%)				
Futures contracts (31 July 2021: (0.01)%)				
USD	52	E-mini Russell 2000 March 2022	5,883	(620) (0.05)
Total unrealised losses on futures contracts			(620)	(0.05)
Total financial derivative instruments			(620)	(0.05)

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Total value of investments			1,280,833	99.51
Cash equivalents (31 July 2021: 0.19%)				
UCITS collective investment schemes - Money Market Funds (31 July 2021: 0.19%)				
USD	3,210,301	BlackRock ICS US Dollar Liquidity Fund [†]	3,210	0.25
Cash[†]			2,789	0.22
Other net assets			328	0.02
Net asset value attributable to redeemable shareholders at the end of the financial period			1,287,160	100.00

[†]Cash holdings of USD1,698,006 are held with State Street Bank and Trust Company. USD1,090,802 is held as security for futures contracts with Credit Suisse Securities Ltd. Cash collateral and cash collateral payable in respect of securities lending transactions is held by the Fund's Depositary (or through its delegates).

[‡]These securities are partially or fully transferred as securities lent.

[§]These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial period end and valued using the last traded price.

[¶]Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	1,281,445	99.27
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	8	0.00
UCITS collective investment schemes - Money Market Funds	3,210	0.25
Other assets	6,169	0.48
Total current assets	1,290,832	100.00

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI USA UCITS ETF

As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 July 2021: 99.80%)				
Equities (31 July 2021: 99.80%)				
Bermuda (31 July 2021: 0.27%)				
Agriculture				
USD	2,808	Bunge Ltd	278	0.03
Commercial services				
USD	8,135	IHS Markit Ltd	950	0.11
Diversified financial services				
USD	8,737	Invesco Ltd	198	0.02
Insurance				
USD	8,816	Arch Capital Group Ltd	408	0.04
USD	930	Everest Re Group Ltd	264	0.03
Total Bermuda			2,098	0.23
Canada (31 July 2021: 0.08%)				
Environmental control				
USD	5,922	Waste Connections Inc	738	0.08
Total Canada			738	0.08
Curacao (31 July 2021: 0.10%)				
Oil & gas services				
USD	30,194	Schlumberger NV	1,180	0.13
Total Curacao			1,180	0.13
Ireland (31 July 2021: 2.21%)				
Biotechnology				
USD	4,939	Horizon Therapeutics Plc	461	0.05
Building materials and fixtures				
USD	16,360	Johnson Controls International Plc	1,189	0.13
Chemicals				
USD	11,489	Linde Plc	3,661	0.40
Computers				
USD	14,105	Accenture Plc 'A'	4,987	0.55
USD	4,755	Seagate Technology Holdings Plc	510	0.06
Electronics				
USD	1,995	Allegion Plc	245	0.03
Environmental control				
USD	3,482	Pentair Plc	222	0.02
Healthcare products				
USD	30,119	Medtronic Plc	3,117	0.34
USD	2,292	STERIS Plc	514	0.06
Insurance				
USD	5,064	Aon Plc 'A'	1,400	0.16
USD	3,232	Willis Towers Watson Plc	756	0.08
Miscellaneous manufacturers				
USD	8,872	Eaton Corp Plc	1,405	0.15
USD	5,223	Trane Technologies Plc	904	0.10
Pharmaceuticals				
USD	1,186	Jazz Pharmaceuticals Plc	165	0.02
Total Ireland			19,536	2.15

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Jersey (31 July 2021: 0.21%)				
Auto parts & equipment				
USD	6,145	Aptiv Plc	839	0.09
Healthcare products				
USD	1,926	Novocure Ltd	132	0.02
Packaging & containers				
USD	36,026	Amcor Plc	433	0.05
Software				
USD	7,403	Clarivate Plc [^]	122	0.01
Total Jersey			1,526	0.17
Liberia (31 July 2021: 0.05%)				
Leisure time				
USD	5,161	Royal Caribbean Cruises Ltd	402	0.04
Total Liberia			402	0.04
Netherlands (31 July 2021: 0.21%)				
Chemicals				
USD	5,973	LyondellBasell Industries NV 'A'	578	0.07
Semiconductors				
USD	5,896	NXP Semiconductors NV	1,211	0.13
Total Netherlands			1,789	0.20
Panama (31 July 2021: 0.04%)				
Leisure time				
USD	17,456	Carnival Corp [^]	346	0.04
Total Panama			346	0.04
Switzerland (31 July 2021: 0.38%)				
Electronics				
USD	3,403	Garmin Ltd	423	0.04
USD	7,521	TE Connectivity Ltd	1,076	0.12
Insurance				
USD	9,760	Chubb Ltd	1,925	0.21
Total Switzerland			3,424	0.37
United Kingdom (31 July 2021: 0.08%)				
Biotechnology				
USD	7,619	Royalty Pharma Plc 'A'	305	0.03
Electronics				
USD	3,502	Sensata Technologies Holding Plc	201	0.02
Media				
USD	4,637	Liberty Global Plc 'A'	126	0.02
USD	6,736	Liberty Global Plc 'C'	182	0.02
Total United Kingdom			814	0.09
United States (31 July 2021: 96.17%)				
Advertising				
USD	8,169	Interpublic Group of Cos Inc [^]	290	0.03
USD	4,995	Omnicom Group Inc	377	0.04
USD	10,049	Trade Desk Inc 'A'	699	0.08
Aerospace & defence				
USD	12,396	Boeing Co	2,482	0.27

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI USA UCITS ETF (continued)

As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (31 July 2021: 99.80%) (cont)				
United States (31 July 2021: 96.17%) (cont)				
Aerospace & defence (cont)				
USD	5,381	General Dynamics Corp	1,141	0.13
USD	942	HEICO Corp	129	0.01
USD	1,663	HEICO Corp 'A'	182	0.02
USD	8,731	Howmet Aerospace Inc	271	0.03
USD	4,470	L3Harris Technologies Inc	936	0.10
USD	5,640	Lockheed Martin Corp	2,195	0.24
USD	3,330	Northrop Grumman Corp	1,232	0.14
USD	1,035	Teledyne Technologies Inc	436	0.05
USD	1,173	TransDigm Group Inc	723	0.08
USD	33,542	United Technologies Corp	3,025	0.33
Agriculture				
USD	41,984	Altria Group Inc	2,136	0.23
USD	12,151	Archer-Daniels-Midland Co	911	0.10
USD	34,968	Philip Morris International Inc	3,597	0.40
Airlines				
USD	4,105	Delta Air Lines Inc	163	0.02
USD	3,243	Southwest Airlines Co	145	0.01
Apparel retailers				
USD	28,446	NIKE Inc 'B'	4,212	0.46
USD	7,566	VF Corp [^]	493	0.06
Auto manufacturers				
USD	3,196	Cummins Inc	706	0.08
USD	86,946	Ford Motor Co	1,765	0.19
USD	28,593	General Motors Co	1,508	0.17
USD	9,027	Lucid Group Inc [^]	265	0.03
USD	8,112	PACCAR Inc	755	0.08
USD	3,852	Rivian Automotive Inc 'A'	253	0.03
USD	18,773	Tesla Inc	17,585	1.93
Auto parts & equipment				
USD	5,893	BorgWarner Inc [^]	258	0.03
USD	1,343	Lear Corp [^]	225	0.02
Banks				
USD	168,468	Bank of America Corp	7,773	0.86
USD	18,671	Bank of New York Mellon Corp	1,106	0.12
USD	45,085	Citigroup Inc	2,936	0.32
USD	8,977	Citizens Financial Group Inc [^]	462	0.05
USD	16,025	Fifth Third Bancorp	715	0.08
USD	267	First Citizens BancShares Inc 'A'	208	0.02
USD	3,847	First Republic Bank	668	0.07
USD	7,561	Goldman Sachs Group Inc	2,682	0.30
USD	33,069	Huntington Bancshares Inc [^]	498	0.06
USD	67,059	JPMorgan Chase & Co	9,965	1.10
USD	22,330	KeyCorp	560	0.06
USD	2,835	M&T Bank Corp	480	0.05
USD	30,848	Morgan Stanley	3,163	0.35
USD	4,734	Northern Trust Corp	552	0.06
USD	9,325	PNC Financial Services Group Inc	1,921	0.21
USD	21,483	Regions Financial Corp	493	0.05
USD	1,368	Signature Bank	417	0.05
USD	8,137	State Street Corp	769	0.08

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (31 July 2021: 96.17%) (cont)				
Banks (cont)				
USD	1,253	SVB Financial Group	732	0.08
USD	29,690	Truist Financial Corp	1,865	0.21
USD	31,921	US Bancorp	1,858	0.20
	4,015	Webster Financial Corp	228	0.03
USD	91,346	Wells Fargo & Co	4,914	0.54
Beverages				
USD	6,854	Brown-Forman Corp 'B'	462	0.05
USD	91,453	Coca-Cola Co	5,580	0.61
USD	3,679	Constellation Brands Inc 'A'	875	0.10
USD	15,763	Keurig Dr Pepper Inc	598	0.07
USD	4,183	Molson Coors Beverage Co 'B'	199	0.02
USD	8,900	Monster Beverage Corp	772	0.09
USD	31,136	PepsiCo Inc	5,403	0.59
Biotechnology				
USD	2,466	Alnylam Pharmaceuticals Inc	339	0.04
USD	12,634	Amgen Inc	2,870	0.31
USD	3,445	Biogen Inc	779	0.09
USD	4,106	BioMarin Pharmaceutical Inc	364	0.04
USD	497	Bio-Rad Laboratories Inc 'A'	298	0.03
USD	17,027	Corteva Inc	819	0.09
USD	27,434	Gilead Sciences Inc	1,884	0.21
USD	3,289	Illumina Inc	1,147	0.13
USD	4,426	Incyte Corp	329	0.04
USD	7,613	Moderna Inc	1,289	0.14
USD	1,553	Novavax Inc	145	0.02
USD	2,382	Regeneron Pharmaceuticals Inc	1,450	0.16
USD	3,045	Seagen Inc	410	0.04
USD	5,810	Vertex Pharmaceuticals Inc	1,412	0.15
Building materials and fixtures				
USD	18,326	Carrier Global Corp	874	0.10
USD	3,117	Fortune Brands Home & Security Inc	294	0.03
USD	809	Lennox International Inc	229	0.03
USD	1,404	Martin Marietta Materials Inc	546	0.06
USD	5,833	Masco Corp	369	0.04
USD	2,353	Owens Corning	209	0.02
USD	2,889	Vulcan Materials Co	550	0.06
Chemicals				
USD	4,870	Air Products & Chemicals Inc	1,374	0.15
USD	2,559	Albemarle Corp	565	0.06
USD	2,523	Celanese Corp	393	0.04
USD	4,812	CF Industries Holdings Inc	331	0.04
USD	16,986	Dow Inc	1,014	0.11
USD	11,827	DuPont de Nemours Inc	906	0.10
USD	3,150	Eastman Chemical Co	375	0.04
USD	5,789	Ecolab Inc	1,097	0.12
USD	2,900	FMC Corp	320	0.04
USD	5,570	International Flavors & Fragrances Inc	735	0.08
USD	8,999	Mosaic Co	359	0.04
USD	5,249	PPG Industries Inc	820	0.09
USD	2,889	RPM International Inc [^]	256	0.03
USD	5,566	Sherwin-Williams Co	1,595	0.18

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI USA UCITS ETF (continued)

As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (31 July 2021: 99.80%) (cont)				
United States (31 July 2021: 96.17%) (cont)				
Commercial services				
USD	1,947	Affirm Holdings Inc	125	0.02
USD	165	AMERCO	100	0.01
USD	9,391	Automatic Data Processing Inc	1,936	0.21
USD	11,302	Block Inc	1,382	0.15
USD	3,118	Booz Allen Hamilton Holding Corp	239	0.03
USD	2,115	Cintas Corp	828	0.09
USD	843	Coinbase Global Inc 'A'	160	0.02
USD	8,818	CoStar Group Inc	619	0.07
USD	2,658	Equifax Inc	637	0.07
USD	1,883	FleetCor Technologies Inc	449	0.05
USD	1,860	Gartner Inc	547	0.06
USD	6,753	Global Payments Inc	1,012	0.11
USD	841	MarketAxess Holdings Inc	290	0.03
USD	3,745	Moody's Corp	1,285	0.14
USD	24,968	PayPal Holdings Inc	4,293	0.47
USD	2,612	Robert Half International Inc	296	0.03
USD	4,855	Rollins Inc [^]	150	0.02
USD	5,338	S&P Global Inc [^]	2,216	0.24
USD	4,250	TransUnion	438	0.05
USD	1,558	United Rentals Inc	499	0.06
USD	3,359	Verisk Analytics Inc	659	0.07
Computers				
USD	369,258	Apple Inc	64,539	7.10
USD	12,107	Cognizant Technology Solutions Corp 'A'	1,034	0.11
USD	4,221	CrowdStrike Holdings Inc 'A'	762	0.08
USD	5,891	Dell Technologies Inc 'C'	335	0.04
USD	1,316	EPAM Systems Inc	627	0.07
USD	2,988	Fortinet Inc	888	0.10
USD	30,447	Hewlett Packard Enterprise Co	497	0.06
USD	27,864	HP Inc	1,023	0.11
USD	19,890	International Business Machines Corp	2,657	0.29
USD	2,988	Leidos Holdings Inc	267	0.03
USD	5,151	NetApp Inc	446	0.05
USD	7,273	Western Digital Corp	376	0.04
USD	1,746	Zscaler Inc	449	0.05
Cosmetics & personal care				
USD	18,016	Colgate-Palmolive Co	1,485	0.16
USD	5,143	Estee Lauder Cos Inc 'A'	1,604	0.18
USD	54,020	Procter & Gamble Co	8,667	0.95
Distribution & wholesale				
USD	4,592	Copart Inc	593	0.07
USD	12,841	Fastenal Co	728	0.08
USD	6,042	LKQ Corp	332	0.04
USD	957	Pool Corp	456	0.05
USD	1,013	WW Grainger Inc	501	0.05
Diversified financial services				
USD	7,794	Ally Financial Inc	372	0.04
USD	15,162	American Express Co	2,726	0.30
USD	2,484	Ameriprise Financial Inc	756	0.08
USD	7,866	Apollo Global Management Inc	551	0.06

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (31 July 2021: 96.17%) (cont)				
Diversified financial services (cont)				
USD	3,432	BlackRock Inc [~]	2,824	0.31
USD	15,303	Blackstone Group Inc 'A'	2,020	0.22
USD	9,942	Capital One Financial Corp	1,459	0.16
USD	3,125	Carlyle Group Inc	160	0.02
USD	2,612	Cboe Global Markets Inc	310	0.03
USD	32,264	Charles Schwab Corp	2,830	0.31
USD	7,948	CME Group Inc	1,824	0.20
USD	7,026	Discover Financial Services	813	0.09
USD	7,031	Franklin Resources Inc	225	0.02
USD	12,335	Intercontinental Exchange Inc	1,562	0.17
USD	11,608	KKR & Co Inc	826	0.09
USD	19,597	Mastercard Inc 'A'	7,572	0.83
USD	2,714	Nasdaq Inc	486	0.05
USD	3,940	Raymond James Financial Inc	417	0.05
USD	2,737	SEI Investments Co	160	0.02
USD	11,514	SoFi Technologies Inc	144	0.02
USD	13,057	Synchrony Financial	556	0.06
USD	5,163	T Rowe Price Group Inc	797	0.09
USD	2,044	Tradeweb Markets Inc 'A'	173	0.02
USD	435	Upstart Holdings Inc	47	0.01
USD	37,596	Visa Inc 'A' [^]	8,503	0.94
USD	8,761	Western Union Co	166	0.02
Electrical components & equipment				
USD	4,997	AMETEK Inc	683	0.07
USD	13,396	Emerson Electric Co	1,232	0.14
USD	1,408	Generac Holdings Inc	398	0.04
Electricity				
USD	14,202	AES Corp	315	0.03
USD	5,178	Alliant Energy Corp	310	0.03
USD	5,326	Ameren Corp	473	0.05
USD	10,999	American Electric Power Co Inc	994	0.11
USD	13,085	CenterPoint Energy Inc	371	0.04
USD	6,157	CMS Energy Corp	396	0.04
USD	7,883	Consolidated Edison Inc [^]	681	0.08
USD	18,238	Dominion Energy Inc	1,471	0.16
USD	4,256	DTE Energy Co	513	0.06
USD	17,195	Duke Energy Corp	1,806	0.20
USD	8,932	Edison International	561	0.06
USD	4,351	Energys Corp	486	0.05
USD	5,138	Eversource Energy	334	0.04
USD	7,582	Eversource Energy	679	0.08
USD	21,499	Exelon Corp	1,246	0.14
USD	12,639	FirstEnergy Corp	530	0.06
USD	43,939	NextEra Energy Inc	3,433	0.38
USD	5,220	NRG Energy Inc	208	0.02
USD	32,778	PG&E Corp	419	0.05
USD	16,738	PPL Corp	497	0.05
USD	11,377	Public Service Enterprise Group Inc	757	0.08
USD	23,818	Southern Co	1,655	0.18
USD	10,625	Vistra Corp	232	0.03
USD	7,237	WEC Energy Group Inc	702	0.08

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI USA UCITS ETF (continued)

As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (31 July 2021: 99.80%) (cont)				
United States (31 July 2021: 96.17%) (cont)				
Electricity (cont)				
USD	11,737	Xcel Energy Inc	818	0.09
Electronics				
USD	6,870	Agilent Technologies Inc	957	0.11
USD	13,737	Amphenol Corp 'A'	1,093	0.12
USD	1,668	Arrow Electronics Inc	207	0.02
USD	7,190	Fortive Corp	507	0.06
USD	15,550	Honeywell International Inc	3,180	0.35
USD	4,016	Keysight Technologies Inc	678	0.07
USD	526	Mettler-Toledo International Inc	775	0.09
USD	5,590	Trimble Inc	403	0.04
Energy - alternate sources				
USD	2,874	Enphase Energy Inc	403	0.04
USD	10,510	Plug Power Inc [^]	230	0.03
USD	1,124	SolarEdge Technologies Inc	268	0.03
USD	3,858	Sunrun Inc	100	0.01
Engineering & construction				
USD	2,905	Jacobs Engineering Group Inc	378	0.04
Entertainment				
USD	10,297	AMC Entertainment Holdings Inc 'A'	165	0.02
USD	4,659	Caesars Entertainment Inc	355	0.04
USD	7,156	DraftKings Inc 'A'	158	0.02
USD	3,913	Live Nation Entertainment Inc	429	0.05
USD	838	Vail Resorts Inc	232	0.02
Environmental control				
USD	4,894	Republic Services Inc	625	0.07
USD	9,390	Waste Management Inc	1,412	0.15
Food				
USD	4,105	Campbell Soup Co	181	0.02
USD	10,536	Conagra Brands Inc	366	0.04
USD	13,636	General Mills Inc	937	0.10
USD	3,275	Hershey Co	645	0.07
USD	6,624	Hormel Foods Corp	315	0.03
USD	2,431	JM Smucker Co [^]	342	0.04
USD	6,323	Kellogg Co	398	0.04
USD	14,861	Kraft Heinz Co	532	0.06
USD	16,169	Kroger Co	705	0.08
USD	5,405	McCormick & Co Inc [^]	542	0.06
USD	31,092	Mondelez International Inc 'A'	2,084	0.23
USD	11,417	Sysco Corp	892	0.10
USD	6,646	Tyson Foods Inc 'A'	604	0.07
Food Service				
USD	5,492	Aramark	188	0.02
Forest products & paper				
USD	8,178	International Paper Co	395	0.04
Gas				
USD	2,889	Atmos Energy Corp	310	0.03
USD	8,410	NiSource Inc	245	0.03
USD	7,089	Sempra Energy	979	0.11
USD	4,669	UGI Corp	212	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (31 July 2021: 96.17%) (cont)				
Hand & machine tools				
USD	1,232	Snap-on Inc [^]	257	0.03
USD	3,604	Stanley Black & Decker Inc	629	0.07
Healthcare products				
USD	1,639	10X Genomics Inc 'A'	158	0.02
USD	39,722	Abbott Laboratories	5,063	0.56
USD	1,104	ABIOMED Inc	327	0.04
USD	1,629	Align Technology Inc	806	0.09
USD	11,981	Avantor Inc [^]	447	0.05
USD	11,172	Baxter International Inc	955	0.10
USD	863	Bio-Techne Corp	325	0.03
USD	32,175	Boston Scientific Corp	1,380	0.15
USD	1,099	Cooper Cos Inc	438	0.05
USD	14,357	Danaher Corp	4,103	0.45
USD	4,914	DENTSPLY SIRONA Inc [^]	262	0.03
USD	14,127	Edwards Lifesciences Corp	1,543	0.17
USD	3,735	Exact Sciences Corp	285	0.03
USD	3,344	Henry Schein Inc	252	0.03
USD	5,961	Hologic Inc	419	0.05
USD	1,921	IDEXX Laboratories Inc	975	0.11
USD	1,581	Insulet Corp	392	0.04
USD	7,858	Intuitive Surgical Inc	2,233	0.24
USD	1,153	Masimo Corp	253	0.03
USD	2,446	PerkinElmer Inc	421	0.05
USD	3,285	ResMed Inc	751	0.08
USD	7,503	Stryker Corp	1,861	0.20
USD	1,105	Teleflex Inc	343	0.04
USD	8,813	Thermo Fisher Scientific Inc	5,123	0.56
USD	1,326	Waters Corp	424	0.05
USD	1,640	West Pharmaceutical Services Inc	645	0.07
USD	4,617	Zimmer Biomet Holdings Inc	568	0.06
Healthcare services				
USD	5,480	Anthem Inc	2,417	0.27
USD	3,506	Catalent Inc	364	0.04
USD	13,145	Centene Corp	1,022	0.11
USD	1,120	Charles River Laboratories International Inc	369	0.04
USD	1,785	DaVita Inc	193	0.02
USD	5,698	HCA Healthcare Inc	1,368	0.15
USD	2,934	Humana Inc	1,152	0.13
USD	4,329	IQVIA Holdings Inc	1,060	0.12
USD	2,076	Laboratory Corp of America Holdings	563	0.06
USD	1,297	Molina Healthcare Inc	377	0.04
USD	2,156	Oak Street Health Inc [^]	38	0.00
USD	2,964	Quest Diagnostics Inc	400	0.04
USD	3,029	Teladoc Health Inc	232	0.03
USD	21,057	UnitedHealth Group Inc	9,951	1.09
USD	1,898	Universal Health Services Inc 'B'	247	0.03
Home builders				
USD	7,642	DR Horton Inc	682	0.08
USD	6,058	Lennar Corp 'A'	582	0.06
USD	74	NVR Inc	394	0.04
USD	6,542	PulteGroup Inc	345	0.04

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI USA UCITS ETF (continued)

As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (31 July 2021: 99.80%) (cont)				
United States (31 July 2021: 96.17%) (cont)				
Home furnishings				
USD	1,562	Whirlpool Corp [^]	328	0.04
Hotels				
USD	6,101	Hilton Worldwide Holdings Inc	885	0.10
USD	8,275	Las Vegas Sands Corp [^]	362	0.04
USD	6,138	Marriott International Inc 'A'	989	0.11
USD	8,840	MGM Resorts International	378	0.04
USD	2,078	Wynn Resorts Ltd	178	0.02
Household goods & home construction				
USD	1,898	Avery Dennison Corp	390	0.04
USD	5,877	Church & Dwight Co Inc	603	0.07
USD	2,776	Clorox Co	466	0.05
USD	7,602	Kimberly-Clark Corp	1,047	0.12
Household products				
USD	8,549	Newell Brands Inc	198	0.02
Insurance				
USD	14,968	Aflac Inc	940	0.10
USD	312	Alleghany Corp	207	0.02
USD	6,773	Allstate Corp	817	0.09
USD	1,505	American Financial Group Inc	196	0.02
USD	19,176	American International Group Inc	1,107	0.12
USD	4,879	Arthur J Gallagher & Co	771	0.09
USD	1,333	Assurant Inc	203	0.02
USD	29,601	Berkshire Hathaway Inc 'B'	9,266	1.02
USD	5,403	Brown & Brown Inc	358	0.04
USD	3,528	Cincinnati Financial Corp	416	0.05
USD	7,518	Equitable Holdings Inc	253	0.03
USD	560	Erie Indemnity Co 'A'	103	0.01
USD	5,431	Fidelity National Financial Inc	273	0.03
USD	7,621	Hartford Financial Services Group Inc	548	0.06
USD	4,082	Lincoln National Corp	286	0.03
USD	5,077	Loews Corp	303	0.03
USD	326	Markel Corp	402	0.04
USD	11,258	Marsh & McLennan Cos Inc	1,730	0.19
USD	16,865	MetLife Inc	1,131	0.12
USD	5,847	Principal Financial Group Inc	427	0.05
USD	13,011	Progressive Corp	1,414	0.16
USD	8,585	Prudential Financial Inc	958	0.11
USD	2,338	Torchmark Corp	239	0.03
USD	5,586	Travelers Cos Inc	928	0.10
USD	3,465	WR Berkley Corp	293	0.03
Internet				
USD	5,254	Airbnb Inc 'A'	809	0.09
USD	6,739	Alphabet Inc 'A'	18,236	2.01
USD	6,428	Alphabet Inc 'C'	17,445	1.92
USD	10,169	Amazon.com Inc	30,420	3.35
USD	914	Booking Holdings Inc	2,245	0.25
USD	3,208	CDW Corp	607	0.07
USD	1,693	Chewy Inc 'A'	81	0.01
USD	2,396	DoorDash Inc 'A'	272	0.03
USD	14,459	eBay Inc	869	0.09

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (31 July 2021: 96.17%) (cont)				
Internet (cont)				
USD	2,814	Etsy Inc	442	0.05
USD	3,099	Expedia Group Inc	568	0.06
USD	1,494	F5 Inc	310	0.03
USD	3,991	GoDaddy Inc 'A'	302	0.03
USD	1,848	IAC Holdings Inc	252	0.03
USD	5,659	Lyft Inc 'A'	218	0.02
USD	5,712	Match Group Inc [^]	644	0.07
USD	989	MercadoLibre Inc	1,120	0.12
USD	53,173	Meta Platforms Inc 'A'	16,657	1.83
USD	9,876	Netflix Inc	4,218	0.46
USD	12,515	NortonLifeLock Inc	326	0.04
USD	2,681	Okta Inc	531	0.06
USD	2,123	Palo Alto Networks Inc	1,098	0.12
USD	12,721	Pinterest Inc 'A'	376	0.04
USD	4,040	Robinhood Markets Inc 'A [^]	57	0.01
USD	2,623	Roku Inc [^]	430	0.05
USD	23,662	Snap Inc 'A'	770	0.08
USD	18,085	Twitter Inc	678	0.07
USD	26,905	Uber Technologies Inc	1,006	0.11
USD	2,402	VeriSign Inc	522	0.06
USD	1,546	Wayfair Inc 'A [^]	241	0.03
USD	2,588	Zendesk Inc	255	0.03
USD	1,345	Zillow Group Inc 'A'	67	0.01
USD	3,437	Zillow Group Inc 'C'	174	0.02
Iron & steel				
USD	6,902	Nucor Corp	700	0.08
USD	5,080	Steel Dynamics Inc	282	0.03
Leisure time				
USD	5,441	Peloton Interactive Inc 'A [^]	149	0.02
Machinery - diversified				
USD	3,669	Cognex Corp	244	0.03
USD	6,629	Deere & Co	2,495	0.27
USD	3,360	Dover Corp	571	0.06
USD	1,596	IDEX Corp	344	0.04
USD	9,353	Ingersoll Rand Inc	526	0.06
USD	1,233	Nordson Corp	287	0.03
USD	9,166	Otis Worldwide Corp	783	0.09
USD	2,548	Rockwell Automation Inc	737	0.08
USD	4,233	Westinghouse Air Brake Technologies Corp [^]	376	0.04
USD	3,878	Xylem Inc	407	0.05
Machinery, construction & mining				
USD	12,144	Caterpillar Inc	2,448	0.27
Marine transportation				
USD	969	Huntington Ingalls Industries Inc	181	0.02
Media				
USD	120	Cable One Inc [^]	185	0.02
USD	2,863	Charter Communications Inc 'A [^]	1,699	0.19
USD	102,562	Comcast Corp 'A'	5,127	0.56
USD	4,039	Discovery Inc 'A [^]	113	0.01
USD	6,901	Discovery Inc 'C'	189	0.02
USD	5,477	DISH Network Corp 'A [^]	172	0.02

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI USA UCITS ETF (continued)

As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (31 July 2021: 99.80%) (cont)				
United States (31 July 2021: 96.17%) (cont)				
Media (cont)				
USD	844	FactSet Research Systems Inc	356	0.04
USD	7,673	Fox Corp 'A'	312	0.03
USD	3,287	Fox Corp 'B'	122	0.01
USD	3,227	Liberty Broadband Corp	479	0.05
USD	566	Liberty Broadband Corp 'A'	83	0.01
USD	4,266	Liberty Media Corp-Liberty Formula One 'C'	257	0.03
USD	1,839	Liberty Media Corp-Liberty SiriusXM 'A'	85	0.01
USD	4,641	Liberty Media Corp-Liberty SiriusXM 'C'	216	0.02
USD	7,686	News Corp 'A'	171	0.02
USD	25,229	Sirius XM Holdings Inc [^]	160	0.02
USD	12,933	ViacomCBS Inc 'B'	433	0.05
USD	40,495	Walt Disney Co	5,789	0.64
Mining				
USD	32,590	Freeport-McMoRan Inc	1,213	0.13
USD	17,964	Newmont Corp	1,099	0.12
Miscellaneous manufacturers				
USD	13,005	3M Co	2,159	0.24
USD	3,038	AO Smith Corp [^]	232	0.02
USD	24,821	General Electric Co	2,345	0.26
USD	7,049	Illinois Tool Works Inc	1,649	0.18
USD	2,808	Parker-Hannifin Corp	871	0.10
USD	5,484	Textron Inc	373	0.04
Office & business equipment				
USD	1,190	Zebra Technologies Corp 'A'	606	0.07
Oil & gas				
USD	43,316	Chevron Corp	5,689	0.63
USD	30,277	ConocoPhillips	2,683	0.30
USD	17,612	Coterra Energy Inc	386	0.04
USD	13,614	Devon Energy Corp	688	0.08
USD	3,838	Diamondback Energy Inc	484	0.05
USD	12,724	EOG Resources Inc	1,419	0.16
USD	94,174	Exxon Mobil Corp	7,153	0.79
USD	6,244	Hess Corp	576	0.06
USD	14,196	Marathon Petroleum Corp	1,019	0.11
USD	19,864	Occidental Petroleum Corp	748	0.08
USD	10,117	Phillips 66	858	0.09
USD	5,168	Pioneer Natural Resources Co	1,131	0.13
USD	9,137	Valero Energy Corp	758	0.08
Oil & gas services				
USD	18,474	Baker Hughes Co	507	0.05
USD	20,119	Halliburton Co	618	0.07
Packaging & containers				
USD	7,516	Ball Corp	730	0.08
USD	2,790	Crown Holdings Inc	319	0.03
USD	1,918	Packaging Corp of America	289	0.03
USD	3,946	Sealed Air Corp	268	0.03
USD	5,389	Westrock Co	249	0.03
Pharmaceuticals				
USD	39,473	AbbVie Inc	5,403	0.60
USD	3,400	AmerisourceBergen Corp	463	0.05

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (31 July 2021: 96.17%) (cont)				
Pharmaceuticals (cont)				
USD	6,523	Becton Dickinson & Co	1,658	0.18
USD	49,431	Bristol-Myers Squibb Co	3,208	0.35
USD	6,724	Cardinal Health Inc	347	0.04
USD	7,518	Cigna Corp	1,733	0.19
USD	29,542	CVS Health Corp	3,146	0.35
USD	2,110	Dexcom Inc	908	0.10
USD	8,783	Elanco Animal Health Inc [^]	229	0.03
USD	18,226	Eli Lilly & Co	4,472	0.49
USD	58,758	Johnson & Johnson	10,123	1.11
USD	3,614	McKesson Corp	928	0.10
USD	56,442	Merck & Co Inc	4,599	0.51
USD	1,927	Neurocrine Biosciences Inc	152	0.02
USD	124,686	Pfizer Inc	6,570	0.72
USD	26,544	Viartis Inc	397	0.04
USD	10,644	Zoetis Inc	2,127	0.23
Pipelines				
USD	5,393	Cheniere Energy Inc	603	0.07
USD	44,924	Kinder Morgan Inc	780	0.08
USD	9,565	ONEOK Inc	580	0.06
USD	26,810	Williams Cos Inc [^]	803	0.09
Real estate investment & services				
USD	7,356	CBRE Group Inc 'A'	745	0.08
Real estate investment trusts				
USD	11,118	AGNC Investment Corp (REIT)	166	0.02
USD	3,269	Alexandria Real Estate Equities Inc (REIT)	637	0.07
USD	10,022	American Tower Corp (REIT)	2,521	0.28
USD	34,220	Annaly Capital Management Inc (REIT) [^]	270	0.03
USD	2,988	AvalonBay Communities Inc (REIT)	730	0.08
USD	3,468	Boston Properties Inc (REIT)	389	0.04
USD	2,185	Camden Property Trust (REIT)	350	0.04
USD	9,794	Crown Castle International Corp (REIT)	1,788	0.20
USD	6,378	Digital Realty Trust Inc (REIT)	952	0.11
USD	8,265	Duke Realty Corp (REIT)	478	0.05
USD	2,005	Equinix Inc (REIT)	1,453	0.16
USD	3,770	Equity LifeStyle Properties Inc (REIT)	295	0.03
USD	8,028	Equity Residential (REIT)	712	0.08
USD	1,490	Essex Property Trust Inc (REIT)	495	0.05
USD	3,097	Extra Space Storage Inc (REIT)	614	0.07
USD	11,242	Healthpeak Properties Inc (REIT)	398	0.04
USD	15,358	Host Hotels & Resorts Inc (REIT)	266	0.03
USD	12,073	Invitation Homes Inc (REIT)	507	0.06
USD	6,431	Iron Mountain Inc (REIT) [^]	295	0.03
USD	15,018	Medical Properties Trust Inc (REIT) [^]	342	0.04
USD	2,564	Mid-America Apartment Communities Inc (REIT)	530	0.06
USD	16,367	Prologis Inc (REIT)	2,567	0.28
USD	3,500	Public Storage (REIT)	1,255	0.14
USD	12,220	Realty Income Corp (REIT)	848	0.09
USD	4,018	Regency Centers Corp (REIT)	288	0.03
USD	2,360	SBA Communications Corp (REIT)	768	0.08
USD	7,421	Simon Property Group Inc (REIT)	1,092	0.12
USD	2,489	Sun Communities Inc (REIT)	470	0.05

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI USA UCITS ETF (continued)

As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (31 July 2021: 99.80%) (cont)				
United States (31 July 2021: 96.17%) (cont)				
Real estate investment trusts (cont)				
USD	6,540	UDR Inc (REIT)	372	0.04
USD	8,392	Ventas Inc (REIT)	445	0.05
USD	12,513	VICI Properties Inc (REIT) [^]	358	0.04
USD	3,253	Vornado Realty Trust (REIT)	133	0.02
USD	9,024	Welltower Inc (REIT)	782	0.09
USD	16,086	Weyerhaeuser Co (REIT)	650	0.07
USD	3,858	WP Carey Inc (REIT)	299	0.03
Retail				
USD	1,544	Advance Auto Parts Inc	357	0.04
USD	461	AutoZone Inc	916	0.10
USD	5,020	Best Buy Co Inc	498	0.05
USD	1,471	Burlington Stores Inc	349	0.04
USD	3,629	CarMax Inc [^]	403	0.04
USD	1,583	Carvana Co	257	0.03
USD	626	Chipotle Mexican Grill Inc	930	0.10
USD	9,834	Costco Wholesale Corp	4,967	0.55
USD	2,930	Darden Restaurants Inc	410	0.04
USD	5,123	Dollar General Corp	1,068	0.12
USD	5,156	Dollar Tree Inc	677	0.07
USD	815	Domino's Pizza Inc	371	0.04
USD	3,470	Genuine Parts Co	462	0.05
USD	23,706	Home Depot Inc	8,700	0.96
USD	5,885	L Brands Inc	330	0.04
USD	15,404	Lowe's Cos Inc	3,656	0.40
USD	2,635	Lululemon Athletica Inc	879	0.10
USD	16,636	McDonald's Corp	4,316	0.47
USD	1,517	O'Reilly Automotive Inc	989	0.11
USD	8,126	Ross Stores Inc	794	0.09
USD	26,340	Starbucks Corp	2,590	0.28
USD	11,006	Target Corp	2,426	0.27
USD	27,272	TJX Cos Inc	1,963	0.22
USD	2,645	Tractor Supply Co	577	0.06
USD	1,209	Ulta Beauty Inc	440	0.05
USD	16,276	Walgreens Boots Alliance Inc	810	0.09
USD	34,300	Walmart Inc	4,796	0.53
USD	6,706	Yum! Brands Inc	839	0.09
Semiconductors				
USD	27,025	Advanced Micro Devices Inc [^]	3,088	0.34
USD	11,826	Analog Devices Inc	1,939	0.21
USD	20,362	Applied Materials Inc	2,814	0.31
USD	9,111	Broadcom Inc	5,338	0.59
USD	3,026	Entegris Inc	363	0.04
USD	90,890	Intel Corp	4,437	0.49
USD	798	IPG Photonics Corp	123	0.01
USD	3,494	KLA Corp	1,360	0.15
USD	3,221	Lam Research Corp	1,900	0.21
USD	18,995	Marvell Technology Inc	1,356	0.15
USD	11,792	Microchip Technology Inc	914	0.10
USD	24,833	Micron Technology Inc	2,043	0.22
USD	956	Monolithic Power Systems Inc	385	0.04

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (31 July 2021: 96.17%) (cont)				
Semiconductors (cont)				
USD	56,036	NVIDIA Corp	13,721	1.51
USD	9,171	ON Semiconductor Corp	541	0.06
USD	2,481	Qorvo Inc	341	0.04
USD	25,242	QUALCOMM Inc	4,437	0.49
USD	3,892	Skyworks Solutions Inc	570	0.06
USD	3,777	Teradyne Inc	443	0.05
USD	20,591	Texas Instruments Inc	3,696	0.41
USD	5,432	Xilinx Inc	1,051	0.11
Software				
USD	17,113	Activision Blizzard Inc	1,352	0.15
USD	10,625	Adobe Inc	5,677	0.62
USD	3,602	Akamai Technologies Inc	413	0.05
USD	1,889	ANSYS Inc	642	0.07
USD	1,487	Asana Inc 'A'	78	0.01
USD	4,927	Autodesk Inc	1,231	0.14
USD	1,831	Avalara Inc	201	0.02
USD	3,791	Bentley Systems Inc 'B'	152	0.02
USD	1,668	Bill.com Holdings Inc	314	0.03
USD	3,318	Black Knight Inc	247	0.03
USD	2,414	Broadridge Financial Solutions Inc	384	0.04
USD	6,182	Cadence Design Systems Inc	940	0.10
USD	2,977	Ceridian HCM Holding Inc	226	0.03
USD	6,303	Cerner Corp	575	0.06
USD	2,638	Citrix Systems Inc	269	0.03
USD	5,290	Cloudflare Inc 'A'	510	0.06
USD	1,494	Coupa Software Inc	201	0.02
USD	4,229	Datadog Inc 'A'	618	0.07
USD	4,426	DocuSign Inc	557	0.06
USD	6,543	Dropbox Inc 'A'	162	0.02
USD	4,164	Dynatrace Inc	228	0.03
USD	6,623	Electronic Arts Inc	879	0.10
USD	655	Fair Isaac Corp	324	0.04
USD	13,804	Fidelity National Information Services Inc	1,655	0.18
USD	13,478	Fiserv Inc	1,425	0.16
USD	1,826	Guidewire Software Inc [^]	184	0.02
USD	971	HubSpot Inc	475	0.05
USD	6,132	Intuit Inc	3,405	0.37
USD	1,625	Jack Henry & Associates Inc	273	0.03
USD	159,527	Microsoft Corp	49,610	5.46
USD	1,297	MongoDB Inc	525	0.06
USD	1,821	MSCI Inc	976	0.11
USD	6,665	Nuance Communications Inc	368	0.04
USD	37,266	Oracle Corp	3,024	0.33
USD	34,234	Palantir Technologies Inc 'A'	469	0.05
USD	7,383	Paychex Inc	869	0.10
USD	1,094	Paycom Software Inc	367	0.04
USD	2,436	PTC Inc	283	0.03
USD	1,731	RingCentral Inc 'A'	305	0.03
USD	2,335	Roper Technologies Inc	1,021	0.11
USD	21,758	salesforce.com Inc	5,062	0.56
USD	4,460	ServiceNow Inc	2,613	0.29

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI USA UCITS ETF (continued)

As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (31 July 2021: 99.80%) (cont)				
United States (31 July 2021: 96.17%) (cont)				
Software (cont)				
USD	4,698	Snowflake Inc 'A'	1,296	0.14
USD	3,652	Splunk Inc	453	0.05
USD	4,733	SS&C Technologies Holdings Inc	378	0.04
USD	3,377	Synopsys Inc	1,049	0.12
USD	2,433	Take-Two Interactive Software Inc	397	0.04
USD	3,933	Twilio Inc 'A'	811	0.09
USD	857	Tyler Technologies Inc	406	0.04
USD	1,248	Unity Software Inc	131	0.01
USD	3,045	Veeva Systems Inc 'A'	720	0.08
USD	4,550	VMware Inc 'A'	585	0.06
USD	4,127	Workday Inc 'A'	1,044	0.11
USD	4,792	Zoom Video Communications Inc 'A'	739	0.08
USD	5,013	ZoomInfo Technologies Inc	265	0.03
Telecommunications				
USD	5,113	Arista Networks Inc	636	0.07
USD	159,201	AT&T Inc	4,060	0.45
USD	94,252	Cisco Systems Inc	5,247	0.58
USD	17,706	Corning Inc	744	0.08
USD	7,590	Juniper Networks Inc	264	0.03
USD	20,406	Lumen Technologies Inc [^]	252	0.03
USD	3,856	Motorola Solutions Inc	894	0.10
USD	13,893	T-Mobile US Inc	1,503	0.16
USD	92,927	Verizon Communications Inc	4,947	0.54
Textile				
USD	1,311	Mohawk Industries Inc	207	0.02
Toys				
USD	2,856	Hasbro Inc	264	0.03
Transportation				
USD	3,045	CH Robinson Worldwide Inc	319	0.04
USD	51,172	CSX Corp	1,751	0.19
USD	3,976	Expeditors International of Washington Inc	455	0.05
USD	5,688	FedEx Corp	1,398	0.15
USD	1,888	JB Hunt Transport Services Inc	364	0.04
USD	2,818	Knight-Swift Transportation Holdings Inc	159	0.02
USD	5,631	Norfolk Southern Corp	1,532	0.17
USD	2,229	Old Dominion Freight Line Inc	673	0.07
USD	14,508	Union Pacific Corp	3,548	0.39
USD	16,163	United Parcel Service Inc 'B'	3,268	0.36
Water				
USD	4,269	American Water Works Co Inc	687	0.07
USD	4,807	Essential Utilities Inc	234	0.03
Total United States			875,545	96.30
Total equities			907,398	99.80

Ccy	No. of Ccy contracts	Investment	Underlying exposure USD'000	Fair Value USD'000	% of net asset value
Financial derivative instruments (31 July 2021: 0.00%)					
Futures contracts (31 July 2021: 0.00%)					
USD	8	S&P 500 E-Mini Index Futures March 2022	1,871	(69)	(0.01)
Total unrealised losses on futures contracts				(69)	(0.01)
Total financial derivative instruments				(69)	(0.01)

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Total value of investments			907,329	99.79
Cash equivalents (31 July 2021: 0.08%)				
UCITS collective investment schemes - Money Market Funds (31 July 2021: 0.08%)				
USD	284,501	BlackRock ICS US Dollar Liquidity Fund [†]	285	0.03
Cash[†]			1,559	0.17
Other net assets			37	0.01
Net asset value attributable to redeemable shareholders at the end of the financial period			909,210	100.00

[†]Cash holdings of USD1,361,475 are held with State Street Bank and Trust Company. USD198,010 is held as security for futures contracts with Credit Suisse Securities Ltd. Cash collateral and cash collateral payable in respect of securities lending transactions is held by the Fund's Depository (or through its delegates).

[^]These securities are partially or fully transferred as securities lent.

[~]Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	907,398	99.74
UCITS collective investment schemes - Money Market Funds	285	0.03
Other assets	2,089	0.23
Total current assets	909,772	100.00

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES NASDAQ 100 UCITS ETF

As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 July 2021: 99.95%)				
Equities (31 July 2021: 99.95%)				
Cayman Islands (31 July 2021: 1.26%)				
Internet				
USD	149,385	Baidu Inc ADR	23,863	0.29
USD	449,487	JD.com Inc ADR	33,657	0.40
USD	252,073	Pinduoduo Inc ADR	15,084	0.18
Software				
USD	171,701	NetEase Inc ADR	17,747	0.21
Total Cayman Islands			90,351	1.08
Israel (31 July 2021: 0.12%)				
Netherlands (31 July 2021: 0.84%)				
Semiconductors				
USD	49,218	ASML Holding NV RegS	33,330	0.40
USD	161,471	NXP Semiconductors NV	33,173	0.39
Total Netherlands			66,503	0.79
United Kingdom (31 July 2021: 0.30%)				
Software				
USD	85,230	Atlassian Corp Plc 'A'	27,644	0.33
Total United Kingdom			27,644	0.33
United States (31 July 2021: 97.43%)				
Auto manufacturers				
USD	1,000,233	Lucid Group Inc [^]	29,397	0.35
USD	207,203	PACCAR Inc	19,268	0.23
USD	366,979	Tesla Inc	343,756	4.10
Beverages				
USD	861,610	Keurig Dr Pepper Inc	32,698	0.39
USD	315,766	Monster Beverage Corp	27,383	0.33
USD	835,656	PepsiCo Inc	145,003	1.73
Biotechnology				
USD	342,079	Amgen Inc	77,700	0.93
USD	90,143	Biogen Inc	20,372	0.24
USD	761,606	Gilead Sciences Inc	52,307	0.62
USD	94,909	Illumina Inc	33,106	0.39
USD	246,155	Moderna Inc	41,682	0.50
USD	64,188	Regeneron Pharmaceuticals Inc	39,064	0.47
USD	112,663	Seagen Inc	15,154	0.18
USD	151,920	Vertex Pharmaceuticals Inc	36,924	0.44
Commercial services				
USD	255,857	Automatic Data Processing Inc	52,750	0.63
USD	62,777	Cintas Corp	24,579	0.29
USD	709,559	PayPal Holdings Inc	122,002	1.46
USD	97,818	Verisk Analytics Inc	19,185	0.23
Computers				
USD	5,990,182	Apple Inc	1,046,964	12.49
USD	318,888	Cognizant Technology Solutions Corp 'A'	27,239	0.33
USD	124,900	CrowdStrike Holdings Inc 'A'	22,562	0.27

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (31 July 2021: 97.43%) (cont)				
Computers (cont)				
USD	99,332	Fortinet Inc [^]	29,526	0.35
USD	85,087	Zscaler Inc	21,877	0.26
Distribution & wholesale				
USD	141,250	Copart Inc	18,256	0.22
USD	343,327	Fastenal Co [^]	19,460	0.23
Electricity				
USD	305,817	American Electric Power Co Inc	27,646	0.33
USD	596,546	Exelon Corp	34,570	0.41
USD	326,948	Xcel Energy Inc	22,775	0.27
Electronics				
USD	418,061	Honeywell International Inc	85,485	1.02
Food				
USD	731,264	Kraft Heinz Co	26,179	0.31
USD	846,919	Mondelez International Inc 'A'	56,769	0.68
Healthcare products				
USD	46,980	Align Technology Inc	23,253	0.28
USD	51,489	IDEXX Laboratories Inc	26,120	0.31
USD	216,911	Intuitive Surgical Inc	61,642	0.73
Hotels				
USD	194,351	Marriott International Inc 'A'	31,314	0.37
Internet				
USD	210,710	Airbnb Inc 'A'	32,443	0.39
USD	109,907	Alphabet Inc 'A'	297,416	3.55
USD	116,109	Alphabet Inc 'C'	315,116	3.76
USD	185,167	Amazon.com Inc	553,921	6.61
USD	24,935	Booking Holdings Inc	61,244	0.73
USD	373,478	eBay Inc	22,435	0.27
USD	171,770	Match Group Inc [^]	19,358	0.23
USD	30,629	MercadoLibre Inc	34,674	0.41
USD	1,293,276	Meta Platforms Inc 'A'	405,132	4.83
USD	267,654	Netflix Inc	114,326	1.36
USD	89,584	Okta Inc	17,728	0.21
USD	59,944	Palo Alto Networks Inc	31,015	0.37
USD	67,420	VeriSign Inc	14,642	0.18
Media				
USD	108,676	Charter Communications Inc 'A' [^]	64,482	0.77
USD	2,755,358	Comcast Corp 'A'	137,740	1.64
USD	2,446,927	Sirius XM Holdings Inc [^]	15,563	0.19
Pharmaceuticals				
USD	58,855	Dexcom Inc	25,336	0.30
Retail				
USD	266,912	Costco Wholesale Corp	134,825	1.61
USD	137,493	Dollar Tree Inc	18,042	0.21
USD	74,724	Lululemon Athletica Inc	24,940	0.30
USD	40,623	O'Reilly Automotive Inc	26,476	0.32
USD	212,936	Ross Stores Inc	20,815	0.25
USD	712,399	Starbucks Corp	70,043	0.83
USD	525,923	Walgreens Boots Alliance Inc	26,170	0.31
Semiconductors				
USD	733,361	Advanced Micro Devices Inc [^]	83,787	1.00
USD	326,326	Analog Devices Inc	53,508	0.64

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES NASDAQ 100 UCITS ETF (continued)

As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (31 July 2021: 99.95%) (cont)				
United States (31 July 2021: 97.43%) (cont)				
Semiconductors (cont)				
USD	543,549	Applied Materials Inc	75,108	0.89
USD	248,722	Broadcom Inc	145,721	1.74
USD	2,469,385	Intel Corp	120,555	1.44
USD	92,067	KLA Corp	35,839	0.43
USD	85,503	Lam Research Corp	50,440	0.60
USD	500,197	Marvell Technology Inc	35,714	0.43
USD	336,923	Microchip Technology Inc	26,105	0.31
USD	679,230	Micron Technology Inc	55,880	0.67
USD	1,284,579	NVIDIA Corp	314,542	3.75
USD	676,213	QUALCOMM Inc	118,851	1.42
USD	99,365	Skyworks Solutions Inc	14,559	0.17
USD	560,819	Texas Instruments Inc	100,661	1.20
USD	150,521	Xilinx Inc	29,133	0.35
Software				
USD	473,992	Activision Blizzard Inc	37,450	0.45
USD	287,613	Adobe Inc	153,672	1.83
USD	53,161	ANSYS Inc	18,075	0.22
USD	133,829	Autodesk Inc	33,429	0.40
USD	168,241	Cadence Design Systems Inc	25,596	0.31

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (31 July 2021: 97.43%) (cont)				
Software (cont)				
USD	156,258	Datadog Inc 'A'	22,831	0.27
USD	119,399	DocuSign Inc	15,017	0.18
USD	173,224	Electronic Arts Inc	22,980	0.27
USD	400,971	Fiserv Inc	42,383	0.51
USD	171,842	Intuit Inc	95,412	1.14
USD	2,741,264	Microsoft Corp	852,478	10.17
USD	220,765	Paychex Inc	25,997	0.31
USD	95,969	Splunk Inc	11,893	0.14
USD	92,802	Synopsys Inc	28,815	0.34
USD	117,175	Workday Inc 'A'	29,646	0.35
USD	147,090	Zoom Video Communications Inc 'A'	22,693	0.27
Telecommunications				
USD	2,549,406	Cisco Systems Inc	141,926	1.69
USD	758,346	T-Mobile US Inc	82,030	0.98
Transportation				
USD	1,333,925	CSX Corp	45,647	0.55
USD	69,675	Old Dominion Freight Line Inc	21,037	0.25
Total United States			8,187,259	97.67
Total equities			8,371,757	99.87

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (USD)	Maturity date	Unrealised gain/(loss) USD'000	% of net asset value
Financial derivative instruments (31 July 2021: 0.00%)							
Forward currency contracts⁹ (31 July 2021: (0.00)%)							
EUR	251,956,693	USD	286,626,250	286,626,249	02/02/2022	(4,182)	(0.04)
EUR	182,031	USD	202,957	202,957	02/02/2022	1	0.00
USD	49,004,487	EUR	43,326,890	49,004,487	02/02/2022	435	0.00
Total unrealised gains on forward currency contracts						436	0.00
Total unrealised losses on forward currency contracts						(4,182)	(0.04)
Net unrealised losses on forward currency contracts						(3,746)	(0.04)

No. of Ccy contracts	Underlying exposure USD'000	Fair Value USD'000	% of net asset value	
Futures contracts (31 July 2021: 0.00%)				
USD 44	NASDAQ 100 E Mini Index Futures March 2022	12,695	421	0.00
Total unrealised gains on futures contracts		421	0.00	
Total financial derivative instruments		(3,325)	(0.04)	

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES NASDAQ 100 UCITS ETF (continued)

As at 31 January 2022

	Fair Value USD'000	% of net asset value
Total value of investments	8,368,432	99.83
Cash†	15,486	0.18
Other net liabilities	(1,483)	(0.01)
Net asset value attributable to redeemable shareholders at the end of the financial period	8,382,435	100.00

†Cash holdings of USD14,824,503 are held with State Street Bank and Trust Company. USD661,290 is held as security for futures contracts with BofA Securities Inc.. Cash collateral and cash collateral payable in respect of securities lending transactions is held by the Fund's Depository (or through its delegates).

‡These securities are partially or fully transferred as securities lent.

§The counterparty for forward currency contracts is State Street Bank and Trust Company. All forwards relate to the EUR Hedged (Acc) Class.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	8,371,757	99.48
Exchange traded financial derivative instruments	421	0.00
Over-the-counter financial derivative instruments	436	0.01
Other assets	42,999	0.51
Total current assets	8,415,613	100.00

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES NIKKEI 225 UCITS ETF

As at 31 January 2022

Ccy	Holding	Investment	Fair Value JPY'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 July 2021: 99.67%)				
Equities (31 July 2021: 99.67%)				
Japan (31 July 2021: 99.67%)				
Advertising				
JPY	41,993	Dentsu Group Inc [^]	165,452	0.51
Aerospace & defence				
JPY	4,409	IHI Corp [^]	10,088	0.03
JPY	4,509	Kawasaki Heavy Industries Ltd	9,951	0.03
Agriculture				
JPY	42,393	Japan Tobacco Inc	97,250	0.30
Airlines				
JPY	4,409	ANA Holdings Inc	10,593	0.03
Auto manufacturers				
JPY	41,993	Hino Motors Ltd	41,489	0.13
JPY	84,489	Honda Motor Co Ltd [^]	283,376	0.87
JPY	21,400	Isuzu Motors Ltd [^]	29,832	0.09
JPY	8,400	Mazda Motor Corp	7,426	0.02
JPY	44,993	Nissan Motor Co Ltd [^]	27,329	0.08
JPY	42,893	Subaru Corp [^]	89,625	0.27
JPY	42,593	Suzuki Motor Corp [^]	207,172	0.64
JPY	212,665	Toyota Motor Corp	477,539	1.47
Auto parts & equipment				
JPY	42,193	Bridgestone Corp [^]	211,513	0.65
JPY	42,493	Denso Corp	360,936	1.11
JPY	41,993	JTEKT Corp [^]	41,615	0.13
JPY	41,593	NGK Insulators Ltd	80,191	0.25
JPY	42,093	Sumitomo Electric Industries Ltd	63,666	0.19
JPY	21,400	Yokohama Rubber Co Ltd	35,567	0.11
Banks				
JPY	4,409	Aozora Bank Ltd [^]	11,349	0.03
JPY	42,593	Chiba Bank Ltd	31,434	0.10
JPY	39,600	Concordia Financial Group Ltd [^]	18,572	0.06
JPY	8,318	Fukuoka Financial Group Inc	18,649	0.06
JPY	39,793	Mitsubishi UFJ Financial Group Inc [^]	27,501	0.08
JPY	4,078	Mizuho Financial Group Inc [^]	6,321	0.02
JPY	4,609	Resona Holdings Inc [^]	2,264	0.01
JPY	4,609	Shinsei Bank Ltd	9,799	0.03
JPY	40,493	Shizuoka Bank Ltd [^]	36,363	0.11
JPY	4,209	Sumitomo Mitsui Financial Group Inc [^]	17,311	0.05
JPY	4,409	Sumitomo Mitsui Trust Holdings Inc [^]	17,482	0.05
Beverages				
JPY	42,093	Asahi Group Holdings Ltd	196,490	0.60
JPY	42,093	Kirin Holdings Co Ltd [^]	77,325	0.24
JPY	8,100	Sapporo Holdings Ltd [^]	17,966	0.06
JPY	41,993	Takara Holdings Inc [^]	46,444	0.14
Building materials and fixtures				
JPY	8,418	AGC Inc [^]	44,026	0.13
JPY	42,493	Daikin Industries Ltd	1,012,396	3.11
JPY	4,609	Nippon Sheet Glass Co Ltd	2,304	0.01
JPY	4,208	Sumitomo Osaka Cement Co Ltd	14,770	0.04
JPY	4,209	Taiheiyo Cement Corp [^]	9,567	0.03

Ccy	Holding	Investment	Fair Value JPY'000	% of net asset value
Japan (31 July 2021: 99.67%) (cont)				
Building materials and fixtures (cont)				
JPY	21,200	TOTO Ltd [^]	104,092	0.32
Chemicals				
JPY	41,993	Asahi Kasei Corp [^]	47,074	0.14
JPY	8,418	Denka Co Ltd	33,756	0.10
JPY	4,200	DIC Corp	12,302	0.04
JPY	41,993	Kuraray Co Ltd	43,043	0.13
JPY	20,848	Mitsubishi Chemical Holdings Corp [^]	18,659	0.06
JPY	8,118	Mitsui Chemicals Inc	24,679	0.08
JPY	42,493	Nissan Chemical Corp [^]	262,607	0.81
JPY	42,500	Nitto Denko Corp	376,125	1.15
JPY	42,493	Shin-Etsu Chemical Co Ltd [^]	809,067	2.48
JPY	4,400	Showa Denko KK	10,424	0.03
JPY	41,993	Sumitomo Chemical Co Ltd [^]	24,104	0.07
JPY	41,993	Tokai Carbon Co Ltd [^]	49,510	0.15
JPY	8,366	Tokuyama Corp [^]	15,184	0.05
JPY	41,293	Toray Industries Inc	29,941	0.09
JPY	21,146	Tosoh Corp	37,724	0.12
JPY	4,509	Ube Industries Ltd [^]	9,266	0.03
Commercial services				
JPY	21,246	Dai Nippon Printing Co Ltd	58,363	0.18
JPY	127,400	Recruit Holdings Co Ltd	712,803	2.19
JPY	42,493	Secom Co Ltd	343,513	1.05
JPY	21,346	Toppan Inc	46,449	0.14
Computers				
JPY	4,308	Fujitsu Ltd [^]	64,706	0.20
JPY	4,209	NEC Corp	18,730	0.06
JPY	212,600	NTT Data Corp [^]	464,744	1.42
Cosmetics & personal care				
JPY	42,493	Kao Corp	243,570	0.75
JPY	42,493	Shiseido Co Ltd	244,845	0.75
Distribution & wholesale				
JPY	42,393	ITOCHU Corp [^]	155,455	0.48
JPY	41,193	Marubeni Corp [^]	48,587	0.15
JPY	42,793	Mitsubishi Corp [^]	165,908	0.51
JPY	41,693	Mitsui & Co Ltd	118,971	0.36
JPY	5,921	Sojitz Corp [^]	10,587	0.03
JPY	42,093	Sumitomo Corp [^]	74,547	0.23
JPY	42,293	Toyota Tsusho Corp [^]	194,971	0.60
Diversified financial services				
JPY	42,093	Credit Saison Co Ltd [^]	53,795	0.17
JPY	45,093	Daiwa Securities Group Inc [^]	31,033	0.10
JPY	42,000	Japan Exchange Group Inc	98,763	0.30
JPY	41,893	Matsui Securities Co Ltd [^]	33,431	0.10
JPY	45,693	Nomura Holdings Inc [^]	23,070	0.07
Electrical components & equipment				
JPY	42,593	Casio Computer Co Ltd [^]	60,865	0.19
JPY	39,893	Fujikura Ltd [^]	24,574	0.08
JPY	4,409	Furukawa Electric Co Ltd [^]	10,397	0.03
JPY	8,418	GS Yuasa Corp [^]	20,515	0.06
Electricity				
JPY	4,609	Chubu Electric Power Co Inc	5,305	0.02

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES NIKKEI 225 UCITS ETF (continued)

As at 31 January 2022

Ccy	Holding	Investment	Fair Value JPY'000	% of net asset value
Equities (31 July 2021: 99.67%) (cont)				
Japan (31 July 2021: 99.67%) (cont)				
Electricity (cont)				
JPY	4,609	Kansai Electric Power Co Inc	4,987	0.02
JPY	4,609	Tokyo Electric Power Co Holdings Inc	1,410	0.00
Electronics				
JPY	41,993	Alps Alpine Co Ltd	52,239	0.16
JPY	84,986	Kyocera Corp [^]	597,876	1.83
JPY	42,993	MINEBEA MITSUMI Inc [^]	119,478	0.37
JPY	33,700	Murata Manufacturing Co Ltd [^]	287,764	0.88
JPY	13,327	Nippon Electric Glass Co Ltd [^]	37,969	0.12
JPY	8,318	SCREEN Holdings Co Ltd [^]	93,910	0.29
JPY	42,393	Taiyo Yuden Co Ltd [^]	232,314	0.71
JPY	126,779	TDK Corp [^]	519,794	1.60
JPY	42,393	Yokogawa Electric Corp [^]	79,063	0.24
Engineering & construction				
JPY	42,393	COMSYS Holdings Corp	115,394	0.35
JPY	41,993	JGC Holdings Corp [^]	47,074	0.14
JPY	21,346	Kajima Corp [^]	29,457	0.09
JPY	41,993	Obayashi Corp	38,886	0.12
JPY	41,993	Shimizu Corp [^]	32,041	0.10
JPY	8,418	Taisei Corp [^]	31,525	0.10
Entertainment				
JPY	4,209	Toho Co Ltd	18,625	0.06
Environmental control				
JPY	9,218	Hitachi Zosen Corp	6,987	0.02
Food				
JPY	41,793	Aeon Co Ltd [^]	108,934	0.34
JPY	41,893	Ajinomoto Co Inc	133,764	0.41
JPY	42,493	Kikkoman Corp [^]	366,290	1.12
JPY	4,400	Maruha Nichiro Corp [^]	10,762	0.03
JPY	8,300	MEIJI Holdings Co Ltd	59,428	0.18
JPY	21,346	NH Foods Ltd [^]	94,136	0.29
JPY	21,546	Nichirei Corp [^]	56,709	0.17
JPY	41,393	Nippon Suisan Kaisha Ltd	22,145	0.07
JPY	43,400	Nisshin Seifun Group Inc [^]	69,787	0.21
JPY	42,793	Seven & i Holdings Co Ltd [^]	239,341	0.74
Forest products & paper				
JPY	4,458	Nippon Paper Industries Co Ltd [^]	5,176	0.02
JPY	45,093	Oji Holdings Corp	27,371	0.08
Gas				
JPY	8,018	Osaka Gas Co Ltd	15,651	0.05
JPY	8,418	Tokyo Gas Co Ltd	19,488	0.06
Hand & machine tools				
JPY	41,993	Amada Co Ltd	46,234	0.14
JPY	8,518	Fuji Electric Co Ltd [^]	51,875	0.16
Healthcare products				
JPY	169,672	Olympus Corp [^]	432,070	1.32
JPY	169,900	Terumo Corp	706,444	2.17
Home builders				
JPY	42,893	Daiwa House Industry Co Ltd [^]	143,048	0.44
JPY	8,600	Haseko Corp	12,436	0.04
JPY	42,393	Sekisui House Ltd [^]	98,118	0.30

Ccy	Holding	Investment	Fair Value JPY'000	% of net asset value
Japan (31 July 2021: 99.67%) (cont)				
Home furnishings				
JPY	41,993	Panasonic Corp [^]	52,596	0.16
JPY	42,400	Sharp Corp [^]	53,806	0.17
JPY	42,493	Sony Corp	540,511	1.66
Insurance				
JPY	4,600	Dai-ichi Life Holdings Inc [^]	11,829	0.04
JPY	42,000	Japan Post Holdings Co Ltd [^]	41,101	0.12
JPY	12,529	MS&AD Insurance Group Holdings Inc [^]	49,189	0.15
JPY	8,323	Sompo Holdings Inc [^]	44,561	0.14
JPY	8,218	T&D Holdings Inc	13,872	0.04
JPY	21,348	Tokio Marine Holdings Inc [^]	145,807	0.45
Internet				
JPY	33,400	CyberAgent Inc [^]	44,255	0.13
JPY	101,600	M3 Inc	441,858	1.36
JPY	42,000	Rakuten Group Inc [^]	41,622	0.13
JPY	42,493	Trend Micro Inc [^]	257,508	0.79
JPY	16,300	Z Holdings Corp	9,407	0.03
Iron & steel				
JPY	8,218	Japan Steel Works Ltd [^]	31,023	0.10
JPY	4,409	JFE Holdings Inc	6,437	0.02
JPY	4,609	Kobe Steel Ltd	2,503	0.01
JPY	4,400	Nippon Steel Corp	8,164	0.02
Leisure time				
JPY	42,493	Yamaha Corp [^]	220,538	0.68
JPY	42,600	Yamaha Motor Co Ltd	115,574	0.35
Machinery - diversified				
JPY	8,418	Ebara Corp	46,804	0.15
JPY	42,493	FANUC Corp	954,393	2.93
JPY	4,200	Keyence Corp	244,566	0.75
JPY	42,393	Kubota Corp [^]	103,609	0.32
JPY	8,418	OKUMA Corp [^]	41,753	0.13
JPY	42,500	Omron Corp [^]	352,963	1.08
JPY	7,918	Sumitomo Heavy Industries Ltd [^]	23,635	0.07
JPY	42,693	Yaskawa Electric Corp [^]	203,005	0.62
Machinery, construction & mining				
JPY	42,293	Hitachi Construction Machinery Co Ltd	122,227	0.38
JPY	8,418	Hitachi Ltd	49,994	0.15
JPY	42,693	Komatsu Ltd [^]	119,797	0.37
JPY	42,093	Mitsubishi Electric Corp [^]	60,256	0.18
JPY	4,209	Mitsubishi Heavy Industries Ltd	13,044	0.04
Marine transportation				
JPY	4,609	Mitsui E&S Holdings Co Ltd	1,599	0.00
Metal fabricate/ hardware				
JPY	41,993	NSK Ltd [^]	32,629	0.10
JPY	43,393	NTN Corp [^]	9,937	0.03
JPY	4,009	Toho Zinc Co Ltd [^]	9,473	0.03
Mining				
JPY	8,418	Dowa Holdings Co Ltd [^]	41,627	0.13
JPY	4,509	Mitsubishi Materials Corp [^]	9,167	0.03
JPY	4,709	Mitsui Mining & Smelting Co Ltd [^]	15,116	0.05
JPY	4,049	Nippon Light Metal Holdings Co Ltd	7,085	0.02
JPY	4,609	Pacific Metals Co Ltd	10,444	0.03

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES NIKKEI 225 UCITS ETF (continued)

As at 31 January 2022

Ccy	Holding	Investment	Fair Value JPY'000	% of net asset value
Equities (31 July 2021: 99.67%) (cont)				
Japan (31 July 2021: 99.67%) (cont)				
Mining (cont)				
JPY	20,846	Sumitomo Metal Mining Co Ltd [^]	109,400	0.33
Miscellaneous manufacturers				
JPY	41,993	Nikon Corp [^]	49,804	0.15
JPY	4,609	Toyobo Co Ltd	5,918	0.02
Office & business equipment				
JPY	63,138	Canon Inc [^]	171,009	0.53
JPY	42,493	FUJIFILM Holdings Corp	324,222	1.00
JPY	39,593	Konica Minolta Inc [^]	19,084	0.06
JPY	41,993	Ricoh Co Ltd [^]	40,523	0.12
JPY	85,100	Seiko Epson Corp [^]	150,967	0.46
Oil & gas				
JPY	42,593	ENEOS Holdings Inc	19,393	0.06
JPY	16,765	Idemitsu Kosan Co Ltd [^]	49,121	0.15
JPY	18,000	Inpex Corp	20,790	0.06
Pharmaceuticals				
JPY	212,000	Astellas Pharma Inc	392,306	1.21
JPY	127,579	Chugai Pharmaceutical Co Ltd	473,446	1.45
JPY	126,579	Daiichi Sankyo Co Ltd	324,675	1.00
JPY	42,493	Eisai Co Ltd	245,567	0.75
JPY	42,293	Kyowa Kirin Co Ltd [^]	120,746	0.37
JPY	42,600	Otsuka Holdings Co Ltd	166,907	0.51
JPY	42,493	Shionogi & Co Ltd [^]	273,102	0.84
JPY	42,093	Sumitomo Dainippon Pharma Co Ltd [^]	52,448	0.16
JPY	41,893	Takeda Pharmaceutical Co Ltd [^]	139,420	0.43
Real estate investment & services				
JPY	41,593	Mitsubishi Estate Co Ltd	68,920	0.21
JPY	42,493	Mitsui Fudosan Co Ltd	104,044	0.32
JPY	41,993	Sumitomo Realty & Development Co Ltd [^]	148,655	0.46
JPY	21,200	Tokyo Tatemono Co Ltd	36,104	0.11
JPY	41,200	Tokyu Fudosan Holdings Corp [^]	25,791	0.08
Retail				
JPY	43,293	Citizen Watch Co Ltd	21,127	0.06
JPY	42,493	Fast Retailing Co Ltd [^]	2,846,606	8.74
JPY	40,993	Isetan Mitsukoshi Holdings Ltd [^]	36,853	0.11
JPY	20,900	J Front Retailing Co Ltd	21,443	0.07
JPY	42,393	Marui Group Co Ltd [^]	93,476	0.29
JPY	21,146	Takashimaya Co Ltd [^]	22,986	0.07
Semiconductors				
JPY	84,889	Advantest Corp [^]	812,388	2.49
JPY	4,609	SUMCO Corp	9,573	0.03
JPY	42,493	Tokyo Electron Ltd [^]	2,325,642	7.14
Software				
JPY	12,200	DeNA Co Ltd [^]	21,667	0.07
JPY	42,493	Konami Holdings Corp [^]	260,482	0.80
JPY	84,100	Nexon Co Ltd [^]	180,983	0.55
Telecommunications				
JPY	254,700	KDDI Corp [^]	928,382	2.85
JPY	17,100	Nippon Telegraph & Telephone Corp	55,866	0.17
JPY	4,609	Oki Electric Industry Co Ltd	4,028	0.01
JPY	43,800	SoftBank Corp [^]	62,809	0.19

Ccy	Holding	Investment	Fair Value JPY'000	% of net asset value
Japan (31 July 2021: 99.67%) (cont)				
Telecommunications (cont)				
JPY	254,466	SoftBank Group Corp	1,275,129	3.92
Textile				
JPY	8,218	Teijin Ltd	11,834	0.04
JPY	4,609	Unitika Ltd	1,410	0.00
Toys				
JPY	42,500	Bandai Namco Holdings Inc	340,297	1.05
JPY	4,200	Nintendo Co Ltd [^]	235,872	0.72
Transportation				
JPY	4,383	Central Japan Railway Co	66,380	0.20
JPY	4,209	East Japan Railway Co [^]	27,544	0.09
JPY	4,109	Kawasaki Kisen Kaisha Ltd	29,092	0.09
JPY	8,418	Keio Corp [^]	43,353	0.13
JPY	21,346	Keisei Electric Railway Co Ltd	68,841	0.21
JPY	21,046	Mitsubishi Logistics Corp	57,982	0.18
JPY	4,009	Mitsui OSK Lines Ltd	35,279	0.11
JPY	4,209	NIPPON EXPRESS HOLDINGS INC	28,495	0.09
JPY	4,109	Nippon Yusen KK [^]	36,570	0.11
JPY	20,746	Odakyu Electric Railway Co Ltd [^]	41,928	0.13
JPY	8,418	Tobu Railway Co Ltd	22,568	0.07
JPY	21,646	Tokyu Corp [^]	32,880	0.10
JPY	4,209	West Japan Railway Co [^]	20,157	0.06
JPY	43,093	Yamato Holdings Co Ltd	104,974	0.32
Total Japan			32,493,539	99.72
Total equities			32,493,539	99.72

Ccy	No. of contracts	Underlying exposure JPY'000	Fair Value JPY'000	% of net asset value
Financial derivative instruments (31 July 2021: (0.02)%)				
Futures contracts (31 July 2021: (0.02)%)				
JPY	7	SGX Nikkei 225 Index Futures March 2022	98,143	(3,467) (0.01)
Total unrealised losses on futures contracts			(3,467)	(0.01)
Total financial derivative instruments			(3,467)	(0.01)

	Fair Value JPY'000	% of net asset value
Total value of investments	32,490,072	99.71
Cash[†]	70,690	0.22
Other net assets	24,699	0.07
Net asset value attributable to redeemable shareholders at the end of the financial period	32,585,461	100.00

[†]Cash holdings of JPY59,545,339 are held with State Street Bank and Trust Company. JPY11,144,518 is held as security for futures contracts with Credit Suisse Securities Ltd. Cash collateral and cash collateral payable in respect of securities lending transactions is held by the Fund's Depository (or through its delegates).

[^]These securities are partially or fully transferred as securities lent.

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES NIKKEI 225 UCITS ETF (continued)

As at 31 January 2022

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value JPY'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	32,493,539	99.66
Other assets	109,233	0.34
Total current assets	32,602,772	100.00

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES S&P 500 PARIS-ALIGNED CLIMATE UCITS ETF

As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 July 2021: 99.84%)				
Equities (31 July 2021: 99.84%)				
Bermuda (31 July 2021: 0.14%)				
Commercial services				
USD	100	IHS Markit Ltd	12	0.14
Diversified financial services				
USD	51	Invesco Ltd	1	0.01
Total Bermuda				
			13	0.15
Ireland (31 July 2021: 2.21%)				
Building materials and fixtures				
USD	392	Johnson Controls International Plc	28	0.32
Computers				
USD	136	Accenture Plc 'A'	48	0.55
Electronics				
USD	16	Allegion Plc	2	0.02
Environmental control				
USD	55	Pentair Plc	4	0.05
Healthcare products				
USD	635	Medtronic Plc	66	0.75
USD	12	STERIS Plc	2	0.03
Insurance				
USD	43	Aon Plc 'A'	12	0.13
USD	20	Willis Towers Watson Plc	5	0.06
Miscellaneous manufacturers				
USD	67	Eaton Corp Plc	11	0.12
USD	124	Trane Technologies Plc	21	0.24
Total Ireland				
			199	2.27
Jersey (31 July 2021: 0.07%)				
Auto parts & equipment				
USD	39	Aptiv Plc	5	0.06
Total Jersey				
			5	0.06
Switzerland (31 July 2021: 0.44%)				
Electronics				
USD	35	Garmin Ltd	4	0.05
USD	103	TE Connectivity Ltd	15	0.17
Insurance				
USD	91	Chubb Ltd	18	0.20
Total Switzerland				
			37	0.42
United Kingdom (31 July 2021: 0.05%)				
United States (31 July 2021: 96.93%)				
Advertising				
USD	80	Interpublic Group of Cos Inc	3	0.03
Aerospace & defence				
USD	9	TransDigm Group Inc	6	0.07
Apparel retailers				
USD	336	NIKE Inc 'B'	50	0.57

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (31 July 2021: 96.93%) (cont)				
Apparel retailers (cont)				
USD	64	PVH Corp	6	0.07
USD	28	Ralph Lauren Corp	3	0.03
USD	132	Tapestry Inc	5	0.06
USD	67	VF Corp	4	0.04
Auto manufacturers				
USD	512	Ford Motor Co	10	0.11
USD	119	General Motors Co	6	0.07
USD	116	PACCAR Inc	11	0.13
USD	240	Tesla Inc	225	2.56
Auto parts & equipment				
USD	55	BorgWarner Inc	2	0.02
Banks				
USD	3,195	Bank of America Corp	147	1.68
USD	319	Bank of New York Mellon Corp	19	0.22
USD	943	Citigroup Inc	61	0.70
USD	56	Citizens Financial Group Inc	3	0.03
USD	52	Comerica Inc	5	0.06
USD	267	Fifth Third Bancorp	12	0.14
USD	36	First Republic Bank	6	0.07
USD	144	Goldman Sachs Group Inc	51	0.58
USD	436	Huntington Bancshares Inc	7	0.08
USD	1,016	JPMorgan Chase & Co	151	1.72
USD	359	KeyCorp	9	0.10
USD	10	M&T Bank Corp	2	0.02
USD	580	Morgan Stanley	59	0.67
USD	76	Northern Trust Corp	9	0.10
USD	108	PNC Financial Services Group Inc	22	0.25
USD	120	State Street Corp	11	0.13
USD	12	SVB Financial Group	7	0.08
USD	127	Truist Financial Corp	8	0.09
USD	395	US Bancorp	23	0.26
USD	24	Zions Bancorp NA	2	0.02
Beverages				
USD	43	Brown-Forman Corp 'B'	3	0.03
USD	412	Coca-Cola Co	25	0.28
USD	36	Constellation Brands Inc 'A'	8	0.09
USD	123	Molson Coors Beverage Co 'B'	6	0.07
USD	60	Monster Beverage Corp	5	0.06
USD	240	PepsiCo Inc	42	0.48
Biotechnology				
USD	248	Amgen Inc	56	0.64
USD	87	Biogen Inc	20	0.23
USD	1	Bio-Rad Laboratories Inc 'A'	1	0.01
USD	192	Gilead Sciences Inc	13	0.15
USD	52	Illumina Inc	18	0.21
USD	18	Incyte Corp	1	0.01
USD	111	Moderna Inc	19	0.22
USD	52	Regeneron Pharmaceuticals Inc	32	0.36
USD	43	Vertex Pharmaceuticals Inc	10	0.11
Building materials and fixtures				
USD	224	Carrier Global Corp	11	0.12

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES S&P 500 PARIS-ALIGNED CLIMATE UCITS ETF (continued)

As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (31 July 2021: 99.84%) (cont)				
United States (31 July 2021: 96.93%) (cont)				
Building materials and fixtures (cont)				
USD	67	Masco Corp	4	0.05
Chemicals				
USD	31	Albemarle Corp	7	0.08
USD	87	Ecolab Inc	16	0.18
USD	40	FMC Corp	4	0.05
USD	111	International Flavors & Fragrances Inc	15	0.17
USD	23	PPG Industries Inc	4	0.04
USD	51	Sherwin-Williams Co	15	0.17
Commercial services				
USD	103	Automatic Data Processing Inc	21	0.24
USD	11	Cintas Corp	4	0.05
USD	20	Equifax Inc	5	0.06
USD	16	FleetCor Technologies Inc	4	0.05
USD	20	Gartner Inc	6	0.07
USD	47	Global Payments Inc	7	0.08
USD	8	MarketAxess Holdings Inc	3	0.03
USD	72	Moody's Corp	25	0.29
USD	304	PayPal Holdings Inc	52	0.59
USD	20	Quanta Services Inc	2	0.02
USD	23	Robert Half International Inc	3	0.03
USD	36	Rollins Inc	1	0.01
USD	112	S&P Global Inc	46	0.52
USD	47	Verisk Analytics Inc	9	0.10
Computers				
USD	4,575	Apple Inc	800	9.12
USD	36	Fortinet Inc	11	0.12
USD	768	Hewlett Packard Enterprise Co	13	0.15
USD	823	HP Inc	30	0.34
USD	167	International Business Machines Corp	22	0.25
USD	16	NetApp Inc	1	0.01
Cosmetics & personal care				
USD	260	Colgate-Palmolive Co	21	0.24
USD	60	Estee Lauder Cos Inc 'A'	19	0.22
USD	512	Procter & Gamble Co	82	0.93
Distribution & wholesale				
USD	51	Copart Inc	6	0.07
USD	67	Fastenal Co	4	0.05
USD	36	LKQ Corp	2	0.02
USD	4	Pool Corp	2	0.02
Diversified financial services				
USD	223	American Express Co	40	0.46
USD	24	Ameriprise Financial Inc	7	0.08
USD	55	BlackRock Inc	45	0.51
USD	95	Capital One Financial Corp	14	0.16
USD	16	Cboe Global Markets Inc	2	0.02
USD	299	Charles Schwab Corp	26	0.30
USD	71	CME Group Inc	16	0.18
USD	35	Discover Financial Services	4	0.05
USD	56	Franklin Resources Inc	2	0.02
USD	115	Intercontinental Exchange Inc	15	0.17

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (31 July 2021: 96.93%) (cont)				
Diversified financial services (cont)				
USD	336	Mastercard Inc 'A'	130	1.48
USD	39	Nasdaq Inc	7	0.08
USD	32	Raymond James Financial Inc	3	0.03
USD	75	T Rowe Price Group Inc	12	0.14
USD	627	Visa Inc 'A'	142	1.62
Electrical components & equipment				
USD	31	AMETEK Inc	4	0.04
USD	12	Generac Holdings Inc	4	0.05
Electricity				
USD	44	Eversource Energy	4	0.05
USD	60	Exelon Corp	3	0.03
USD	139	FirstEnergy Corp	6	0.07
Electronics				
USD	151	Agilent Technologies Inc	21	0.24
USD	115	Amphenol Corp 'A'	9	0.10
USD	148	Fortive Corp	11	0.13
USD	71	Keysight Technologies Inc	12	0.14
USD	6	Mettler-Toledo International Inc	9	0.10
USD	143	Trimble Inc	10	0.11
Energy - alternate sources				
USD	39	Enphase Energy Inc	6	0.07
Entertainment				
USD	31	Caesars Entertainment Inc	2	0.02
USD	16	Live Nation Entertainment Inc	2	0.03
Environmental control				
USD	32	Republic Services Inc	4	0.04
Food				
USD	236	Conagra Brands Inc	8	0.09
USD	135	General Mills Inc	9	0.10
USD	55	Hershey Co	11	0.13
USD	16	JM Smucker Co	2	0.02
USD	184	Kraft Heinz Co	7	0.08
USD	20	Lamb Weston Holdings Inc	1	0.01
USD	95	McCormick & Co Inc	10	0.11
USD	172	Mondelez International Inc 'A'	12	0.14
USD	95	Sysco Corp	7	0.08
USD	75	Tyson Foods Inc 'A'	7	0.08
Hand & machine tools				
USD	87	Stanley Black & Decker Inc	15	0.17
Healthcare products				
USD	607	Abbott Laboratories	77	0.88
USD	8	ABIOMED Inc	2	0.02
USD	19	Align Technology Inc	9	0.10
USD	11	Bio-Techne Corp	4	0.05
USD	596	Boston Scientific Corp	26	0.30
USD	8	Cooper Cos Inc	3	0.03
USD	203	Danaher Corp	58	0.66
USD	119	DENTSPLY SIRONA Inc	6	0.07
USD	267	Edwards Lifesciences Corp	29	0.33
USD	75	Henry Schein Inc	6	0.07
USD	88	Hologic Inc	6	0.07

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES S&P 500 PARIS-ALIGNED CLIMATE UCITS ETF (continued)

As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (31 July 2021: 99.84%) (cont)				
United States (31 July 2021: 96.93%) (cont)				
Healthcare products (cont)				
USD	19	IDEXX Laboratories Inc	10	0.11
USD	91	Intuitive Surgical Inc	26	0.30
USD	32	PerkinElmer Inc	6	0.07
USD	48	ResMed Inc	11	0.12
USD	76	Stryker Corp	19	0.22
USD	8	Teleflex Inc	2	0.02
USD	123	Thermo Fisher Scientific Inc	72	0.82
USD	24	Waters Corp	8	0.09
USD	15	West Pharmaceutical Services Inc	6	0.07
USD	59	Zimmer Biomet Holdings Inc	7	0.08
Healthcare services				
USD	16	Anthem Inc	7	0.08
USD	8	Catalent Inc	1	0.01
USD	11	Charles River Laboratories International Inc	4	0.05
USD	19	DaVita Inc	2	0.02
USD	4	Humana Inc	2	0.02
USD	43	IQVIA Holdings Inc	10	0.12
USD	231	UnitedHealth Group Inc	109	1.24
Home builders				
USD	88	DR Horton Inc	8	0.09
USD	52	Lennar Corp 'A'	5	0.06
USD	64	PulteGroup Inc	3	0.03
Home furnishings				
USD	16	Whirlpool Corp	3	0.03
Hotels				
USD	24	MGM Resorts International	1	0.01
Household goods & home construction				
USD	55	Church & Dwight Co Inc	6	0.07
USD	35	Clorox Co	6	0.07
Insurance				
USD	80	Aflac Inc	5	0.06
USD	43	American International Group Inc	3	0.03
USD	27	Arthur J Gallagher & Co	4	0.05
USD	35	Brown & Brown Inc	2	0.02
USD	24	Cincinnati Financial Corp	3	0.03
USD	48	Hartford Financial Services Group Inc	3	0.04
USD	115	Marsh & McLennan Cos Inc	18	0.21
USD	16	Prudential Financial Inc	2	0.02
USD	12	Travelers Cos Inc	2	0.02
Internet				
USD	134	Alphabet Inc 'A'	363	4.14
USD	128	Alphabet Inc 'C'	347	3.95
USD	67	Amazon.com Inc	200	2.28
USD	10	Booking Holdings Inc	25	0.29
USD	327	eBay Inc	20	0.23
USD	83	Etsy Inc	13	0.15
USD	8	F5 Inc	2	0.02
USD	55	Match Group Inc	6	0.07
USD	943	Meta Platforms Inc 'A'	295	3.36
USD	88	Netflix Inc	38	0.43

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (31 July 2021: 96.93%) (cont)				
Internet (cont)				
USD	132	NortonLifeLock Inc	3	0.03
USD	188	Twitter Inc	7	0.08
USD	23	VeriSign Inc	5	0.06
Machinery - diversified				
USD	88	Deere & Co	33	0.38
USD	39	Dover Corp	7	0.08
USD	12	IDEX Corp	3	0.03
USD	99	Ingersoll Rand Inc	6	0.07
USD	88	Otis Worldwide Corp	7	0.08
USD	28	Rockwell Automation Inc	8	0.09
USD	48	Xylem Inc	5	0.06
Machinery, construction & mining				
USD	115	Caterpillar Inc	23	0.26
Media				
USD	16	Charter Communications Inc 'A'	9	0.10
USD	40	DISH Network Corp 'A'	1	0.01
USD	211	News Corp 'A'	5	0.06
USD	76	News Corp 'B'	2	0.02
USD	731	Walt Disney Co	105	1.20
Miscellaneous manufacturers				
USD	19	AO Smith Corp	1	0.01
USD	71	Illinois Tool Works Inc	17	0.20
USD	27	Parker-Hannifin Corp	8	0.09
Office & business equipment				
USD	7	Zebra Technologies Corp 'A'	4	0.05
Packaging & containers				
USD	72	Ball Corp	7	0.08
Pharmaceuticals				
USD	820	AbbVie Inc	112	1.28
USD	216	AmerisourceBergen Corp	29	0.33
USD	108	Becton Dickinson & Co	28	0.32
USD	768	Bristol-Myers Squibb Co	50	0.57
USD	167	Cardinal Health Inc	9	0.10
USD	287	CVS Health Corp	31	0.35
USD	23	Dexcom Inc	10	0.11
USD	303	Eli Lilly & Co	74	0.84
USD	99	McKesson Corp	25	0.29
USD	1,203	Merck & Co Inc	98	1.12
USD	64	Organon & Co	2	0.02
USD	1,760	Pfizer Inc	93	1.06
USD	92	Zoetis Inc	18	0.21
Real estate investment & services				
USD	88	CBRE Group Inc 'A'	9	0.10
Real estate investment trusts				
USD	19	Alexandria Real Estate Equities Inc (REIT)	4	0.05
USD	23	AvalonBay Communities Inc (REIT)	6	0.07
USD	52	Boston Properties Inc (REIT)	6	0.07
USD	80	Crown Castle International Corp (REIT)	15	0.17
USD	83	Duke Realty Corp (REIT)	5	0.06
USD	53	Equinix Inc (REIT)	38	0.43
USD	56	Equity Residential (REIT)	5	0.06

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES S&P 500 PARIS-ALIGNED CLIMATE UCITS ETF (continued)

As at 31 January 2022

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (31 July 2021: 99.84%) (cont)				
United States (31 July 2021: 96.93%) (cont)				
Real estate investment trusts (cont)				
USD	4	Essex Property Trust Inc (REIT)	1	0.01
USD	27	Extra Space Storage Inc (REIT)	5	0.06
USD	20	Federal Realty Investment Trust (REIT)	3	0.03
USD	204	Host Hotels & Resorts Inc (REIT)	4	0.05
USD	87	Kimco Realty Corp (REIT)	2	0.02
USD	20	Mid-America Apartment Communities Inc (REIT)	4	0.05
USD	199	Prologis Inc (REIT)	31	0.35
USD	39	Public Storage (REIT)	14	0.16
USD	136	Realty Income Corp (REIT)	9	0.10
USD	20	Regency Centers Corp (REIT)	1	0.01
USD	21	SBA Communications Corp (REIT)	7	0.08
USD	104	Simon Property Group Inc (REIT)	15	0.17
USD	52	UDR Inc (REIT)	3	0.03
USD	84	Ventas Inc (REIT)	4	0.04
USD	28	Vornado Realty Trust (REIT)	1	0.01
USD	87	Welltower Inc (REIT)	8	0.09
USD	143	Weyerhaeuser Co (REIT)	6	0.07
Retail				
USD	31	Best Buy Co Inc	3	0.04
USD	1	Chipotle Mexican Grill Inc	2	0.02
USD	51	Costco Wholesale Corp	26	0.30
USD	32	Genuine Parts Co	4	0.05
USD	88	Home Depot Inc	32	0.37
USD	43	L Brands Inc	2	0.02
USD	72	Lowe's Cos Inc	17	0.19
USD	87	McDonald's Corp	23	0.26
USD	3	O'Reilly Automotive Inc	2	0.02
USD	15	Ross Stores Inc	1	0.01
USD	83	Starbucks Corp	8	0.09
USD	84	Target Corp	19	0.22
USD	124	TJX Cos Inc	9	0.10
USD	192	Walgreens Boots Alliance Inc	10	0.11
USD	35	Yum! Brands Inc	4	0.05
Savings & loans				
USD	71	People's United Financial Inc	1	0.01
Semiconductors				
USD	576	Advanced Micro Devices Inc	66	0.75
USD	219	Analog Devices Inc	36	0.41
USD	323	Applied Materials Inc	45	0.51
USD	33	Broadcom Inc	19	0.22
USD	343	Intel Corp	17	0.19
USD	39	KLA Corp	15	0.17
USD	92	Lam Research Corp	54	0.62
USD	123	Microchip Technology Inc	10	0.11
USD	135	Micron Technology Inc	11	0.13
USD	8	Monolithic Power Systems Inc	3	0.03
USD	1,296	NVIDIA Corp	317	3.61
USD	311	QUALCOMM Inc	55	0.63
USD	35	Teradyne Inc	4	0.05
USD	268	Texas Instruments Inc	48	0.55

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (31 July 2021: 96.93%) (cont)				
Semiconductors (cont)				
USD	79	Xilinx Inc	15	0.17
Software				
USD	128	Activision Blizzard Inc	10	0.11
USD	267	Adobe Inc	143	1.63
USD	55	Akamai Technologies Inc	6	0.07
USD	20	ANSYS Inc	7	0.08
USD	88	Autodesk Inc	22	0.25
USD	32	Broadridge Financial Solutions Inc	5	0.06
USD	79	Cadence Design Systems Inc	12	0.14
USD	32	Ceridian HCM Holding Inc	3	0.03
USD	39	Cerner Corp	4	0.05
USD	32	Citrix Systems Inc	3	0.03
USD	71	Electronic Arts Inc	9	0.10
USD	103	Fidelity National Information Services Inc	12	0.14
USD	111	Fiserv Inc	12	0.14
USD	123	Intuit Inc	68	0.77
USD	12	Jack Henry & Associates Inc	2	0.02
USD	2,368	Microsoft Corp	736	8.39
USD	31	MSCI Inc	17	0.19
USD	656	Oracle Corp	53	0.60
USD	80	Paychex Inc	10	0.11
USD	12	Paycom Software Inc	4	0.05
USD	15	PTC Inc	2	0.02
USD	27	Roper Technologies Inc	12	0.14
USD	480	salesforce.com Inc	112	1.28
USD	55	ServiceNow Inc	32	0.36
USD	56	Synopsys Inc	17	0.19
USD	23	Take-Two Interactive Software Inc	4	0.05
USD	11	Tyler Technologies Inc	5	0.06
Telecommunications				
USD	83	Arista Networks Inc	10	0.11
USD	1,599	Cisco Systems Inc	89	1.01
USD	76	Juniper Networks Inc	3	0.04
USD	55	Motorola Solutions Inc	13	0.15
USD	56	T-Mobile US Inc	6	0.07
USD	672	Verizon Communications Inc	36	0.41
Toys				
USD	59	Hasbro Inc	5	0.06
Transportation				
USD	79	CH Robinson Worldwide Inc	8	0.09
USD	368	CSX Corp	13	0.15
USD	68	Expeditors International of Washington Inc	8	0.09
USD	95	United Parcel Service Inc 'B'	19	0.22
Water				
USD	8	American Water Works Co Inc	1	0.01
Total United States			8,515	97.02
Total equities			8,769	99.92

iSHARES VII PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES S&P 500 PARIS-ALIGNED CLIMATE UCITS ETF (continued)

As at 31 January 2022

	Fair Value USD'000	% of net asset value
Total value of investments	8,769	99.92
Cash†	3	0.03
Other net assets	4	0.05
Net asset value attributable to redeemable shareholders at the end of the financial period	8,776	100.00

†Substantially all cash positions are held with State Street Bank and Trust Company.

‡Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	8,769	99.92
Other assets	7	0.08
Total current assets	8,776	100.00

iSHARES VII PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED)

For the financial period ended 31 January 2022

iSHARES \$ TREASURY BOND 1-3YR UCITS ETF USD (ACC) B

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
14,858,000	United States Treasury Note/Bond 2.25% 15/11/2024	15,466	9,251,000	United States Treasury Note/Bond 1.625% 15/11/2022	9,374
12,808,000	United States Treasury Note/Bond 0.375% 15/08/2024	12,774	9,101,000	United States Treasury Note/Bond 2% 30/11/2022	9,259
9,204,000	United States Treasury Note/Bond 0.375% 15/07/2024	9,193	8,255,000	United States Treasury Note/Bond 2.125% 31/12/2022	8,395
8,494,000	United States Treasury Note/Bond 1.5% 30/11/2024	8,655	6,202,000	United States Treasury Note/Bond 0.125% 31/08/2022	6,205
8,168,000	United States Treasury Note/Bond 1.25% 31/08/2024	8,356	5,671,000	United States Treasury Note/Bond 1.625% 15/12/2022	5,740
8,373,000	United States Treasury Note/Bond 0.625% 15/10/2024	8,335	5,487,000	United States Treasury Note/Bond 1.625% 31/08/2022	5,571
7,620,000	United States Treasury Note/Bond 1.5% 30/09/2024	7,829	5,259,000	United States Treasury Note/Bond 2.375% 31/01/2023	5,344
7,620,000	United States Treasury Note/Bond 0.375% 15/09/2024	7,576	5,217,000	United States Treasury Note/Bond 0.125% 30/11/2022	5,211
6,799,000	United States Treasury Note/Bond 2.25% 31/10/2024	7,093	5,062,000	United States Treasury Note/Bond 1.5% 15/09/2022	5,130
6,836,000	United States Treasury Note/Bond 1.75% 31/12/2024	6,992	4,968,000	United States Treasury Note/Bond 1.75% 31/01/2023	5,017
6,730,000	United States Treasury Note/Bond 2.5% 31/01/2025	6,951	4,625,000	United States Treasury Note/Bond 0.125% 31/01/2023	4,595
7,000,000	United States Treasury Note/Bond 1.125% 15/01/2025	6,948	4,501,000	United States Treasury Note/Bond 1.875% 30/09/2022	4,580
6,294,000	United States Treasury Note/Bond 1% 15/12/2024	6,300	4,560,000	United States Treasury Note/Bond 0.125% 31/12/2022	4,547
5,937,000	United States Treasury Note/Bond 2.125% 31/07/2024	6,233	4,441,000	United States Treasury Note/Bond 1.5% 15/08/2022	4,504
5,270,000	United States Treasury Note/Bond 0.25% 30/09/2023	5,262	4,445,000	United States Treasury Note/Bond 0.125% 31/10/2022	4,444
4,972,000	United States Treasury Note/Bond 2.75% 31/07/2023	5,206	4,292,000	United States Treasury Note/Bond 1.875% 31/08/2022	4,369
4,927,000	United States Treasury Note/Bond 0.125% 15/01/2024	4,850	4,056,000	United States Treasury Note/Bond 1.875% 31/10/2022	4,126
3,963,000	United States Treasury Note/Bond 0.375% 31/10/2023	3,952	3,995,000	United States Treasury Note/Bond 1.875% 31/07/2022	4,066
3,668,000	United States Treasury Note/Bond 0.75% 31/12/2023	3,669	3,988,000	United States Treasury Note/Bond 1.375% 15/10/2022	4,036
2,589,000	United States Treasury Note/Bond 2% 30/06/2024	2,702	3,866,000	United States Treasury Note/Bond 2% 31/10/2022	3,937
			3,813,000	United States Treasury Note/Bond 1.5% 15/01/2023	3,841
			3,740,000	United States Treasury Note/Bond 1.75% 30/09/2022	3,801
			3,486,000	United States Treasury Note/Bond 2% 31/07/2022	3,553
			3,064,000	United States Treasury Note/Bond 0.125% 30/09/2022	3,065
			2,707,000	United States Treasury Note/Bond 1.625% 15/08/2022	2,750
			1,827,000	United States Treasury Note/Bond 1.75% 15/07/2022	1,856

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

iSHARES VII PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 January 2022

iSHARES \$ TREASURY BOND 3-7YR UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
53,646,000	United States Treasury Note/Bond 2.875% 15/08/2028	59,830	64,115,000	United States Treasury Note/Bond 2% 15/02/2025	66,016
57,002,000	United States Treasury Note/Bond 1.75% 31/01/2029	56,892	53,975,000	United States Treasury Note/Bond 2.25% 15/11/2024	56,881
50,240,000	United States Treasury Note/Bond 3.125% 15/11/2028	56,133	46,701,000	United States Treasury Note/Bond 2.125% 30/11/2024	48,664
53,856,000	United States Treasury Note/Bond 1.5% 30/11/2028	54,313	29,018,000	United States Treasury Note/Bond 2.75% 28/02/2025	30,272
48,760,000	United States Treasury Note/Bond 1.75% 31/01/2029	48,467	27,737,000	United States Treasury Note/Bond 1.375% 31/01/2025	28,171
44,737,000	United States Treasury Note/Bond 1.375% 31/10/2028	44,503	26,635,000	United States Treasury Note/Bond 2.5% 31/01/2025	27,968
44,725,000	United States Treasury Note/Bond 1.75% 31/01/2029	44,472	26,826,000	United States Treasury Note/Bond 1.5% 30/09/2024	27,718
38,000,000	United States Treasury Note/Bond 1.75% 31/01/2029	38,015	26,866,000	United States Treasury Note/Bond 1.25% 31/08/2024	27,594
36,104,000	United States Treasury Note/Bond 1.375% 31/12/2028	35,971	25,861,000	United States Treasury Note/Bond 1.75% 31/12/2024	26,575
32,233,000	United States Treasury Note/Bond 1.875% 31/07/2026	33,742	25,412,000	United States Treasury Note/Bond 1.5% 31/10/2024	26,265
29,259,000	United States Treasury Note/Bond 0.875% 30/09/2026	28,970	24,942,000	United States Treasury Note/Bond 2.125% 15/05/2025	25,646
28,828,000	United States Treasury Note/Bond 1.25% 31/12/2026	28,812	23,967,000	United States Treasury Note/Bond 2.25% 31/10/2024	25,331
26,278,000	United States Treasury Note/Bond 0.75% 31/08/2026	26,123	23,091,000	United States Treasury Note/Bond 2.25% 31/12/2024	24,076
23,690,000	United States Treasury Note/Bond 1.125% 31/10/2026	23,606	22,747,000	United States Treasury Note/Bond 2.125% 30/09/2024	23,940
17,880,000	United States Treasury Note/Bond 1.5% 31/01/2027	17,903	22,850,000	United States Treasury Note/Bond 1.875% 31/08/2024	23,904
15,987,000	United States Treasury Note/Bond 2.875% 15/05/2028	17,499	13,011,000	United States Treasury Note/Bond 1.5% 30/11/2024	13,293
15,987,000	United States Treasury Note/Bond 2.25% 15/11/2025	16,712	11,196,000	United States Treasury Note/Bond 2.875% 15/05/2028	12,210
15,185,000	United States Treasury Note/Bond 2% 15/08/2025	15,716	11,196,000	United States Treasury Note/Bond 2.25% 15/11/2025	11,686
15,008,000	United States Treasury Note/Bond 1.5% 15/08/2026	15,234	11,594,000	United States Treasury Note/Bond 1.125% 28/02/2025	11,599
14,168,000	United States Treasury Note/Bond 2.375% 15/05/2027	15,014	10,610,000	United States Treasury Note/Bond 2% 15/08/2025	10,966
14,345,000	United States Treasury Note/Bond 2% 15/11/2026	14,903	10,485,000	United States Treasury Note/Bond 1.5% 15/08/2026	10,618
15,073,000	United States Treasury Note/Bond 1.125% 29/02/2028	14,900			
14,349,000	United States Treasury Note/Bond 2% 15/02/2025	14,848			
14,233,000	United States Treasury Note/Bond 2.125% 15/05/2025	14,780			
15,147,000	United States Treasury Note/Bond 0.375% 30/11/2025	14,725			
14,280,000	United States Treasury Note/Bond 1.625% 15/02/2026	14,575			
15,147,000	United States Treasury Note/Bond 0.625% 30/11/2027	14,550			
14,233,000	United States Treasury Note/Bond 1.625% 15/05/2026	14,525			
13,393,000	United States Treasury Note/Bond 2.25% 15/08/2027	14,110			
13,467,000	United States Treasury Note/Bond 1.75% 31/01/2029	13,389			
12,627,000	United States Treasury Note/Bond 2.25% 15/02/2027	13,285			
13,355,000	United States Treasury Note/Bond 1.25% 30/06/2028	13,260			
12,553,000	United States Treasury Note/Bond 2.25% 15/11/2027	13,236			

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iSHARES VII PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 January 2022

iSHARES \$ TREASURY BOND 7-10YR UCITS ETF USD (ACC)

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
110,629,000	United States Treasury Note/Bond 1.25% 15/08/2031	108,598	54,675,000	United States Treasury Note/Bond 2.875% 15/08/2028	61,307
86,618,000	United States Treasury Note/Bond 1.375% 15/11/2031	85,198	54,469,000	United States Treasury Note/Bond 3.125% 15/11/2028	60,892
41,905,000	United States Treasury Note/Bond 1.625% 15/05/2031	43,109	37,079,000	United States Treasury Note/Bond 0.625% 15/08/2030	34,763
21,814,000	United States Treasury Note/Bond 0.625% 15/05/2030	20,522	23,754,000	United States Treasury Note/Bond 1.5% 15/02/2030	24,026
21,105,000	United States Treasury Note/Bond 0.625% 15/08/2030	19,698	21,958,000	United States Treasury Note/Bond 1.125% 15/02/2031	21,213
18,543,000	United States Treasury Note/Bond 1.125% 15/02/2031	18,074	22,503,000	United States Treasury Note/Bond 0.875% 15/11/2030	21,183
16,574,000	United States Treasury Note/Bond 0.875% 15/11/2030	15,805	18,183,000	United States Treasury Note/Bond 1.625% 15/05/2031	18,193
15,265,000	United States Treasury Note/Bond 1.5% 15/02/2030	15,441	13,427,000	United States Treasury Note/Bond 2.625% 15/02/2029	14,496
9,642,000	United States Treasury Note/Bond 2.375% 15/05/2029	10,396	14,113,000	United States Treasury Note/Bond 0.625% 15/05/2030	13,020
6,844,000	United States Treasury Note/Bond 2.625% 15/02/2029	7,433	10,297,000	United States Treasury Note/Bond 2.375% 15/05/2029	11,047
5,218,000	United States Treasury Note/Bond 1.625% 15/08/2029	5,301	8,941,000	United States Treasury Note/Bond 1.625% 15/08/2029	8,962
3,942,000	United States Treasury Note/Bond 3.125% 15/11/2028	4,441	6,919,000	United States Treasury Note/Bond 5.25% 15/11/2028	8,727
3,658,000	United States Treasury Note/Bond 1.75% 15/11/2029	3,751	7,003,000	United States Treasury Note/Bond 1.25% 15/08/2031	6,755
2,034,000	United States Treasury Note/Bond 5.25% 15/02/2029	2,579	3,340,000	United States Treasury Note/Bond 5.5% 15/08/2028	4,370
986,000	United States Treasury Note/Bond 5.375% 15/02/2031	1,323	2,501,000	United States Treasury Note/Bond 6.25% 15/05/2030	3,479
818,000	United States Treasury Note/Bond 6.25% 15/05/2030	1,137	2,808,000	United States Treasury Note/Bond 1.375% 15/11/2031	2,723
798,000	United States Treasury Note/Bond 2.875% 15/08/2028	894	2,343,000	United States Treasury Note/Bond 1.75% 15/11/2029	2,384
544,000	United States Treasury Note/Bond 6.125% 15/08/2029	735	630,000	United States Treasury Note/Bond 5.375% 15/02/2031	838
512,000	United States Treasury Note/Bond 5.25% 15/11/2028	652	348,000	United States Treasury Note/Bond 6.125% 15/08/2029	466
			216,000	United States Treasury Note/Bond 5.25% 15/02/2029	270

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iSHARES VII PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 January 2022

iSHARES € GOVT BOND 1-3YR UCITS ETF EUR (ACC)

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
34,027,000	Bundesschatzanweisungen 0% 15/09/2023	34,480	45,788,000	Italy Buoni Poliennali Del Tesoro 0.05% 15/01/2023	46,029
32,994,000	Bundesschatzanweisungen 0% 15/12/2023	33,420	33,153,000	Bundesschatzanweisungen 0% 15/12/2022	33,374
29,123,000	Italy Buoni Poliennali Del Tesoro 0% 15/08/2024	29,239	32,907,000	Bundesschatzanweisungen 0% 16/09/2022	33,129
26,998,000	Italy Buoni Poliennali Del Tesoro 0% 30/01/2024	27,137	31,050,000	Italy Buoni Poliennali Del Tesoro 0% 29/11/2022	31,193
20,511,000	French Republic Government Bond OAT 0% 25/02/2024	20,810	16,973,000	French Republic Government Bond OAT 0% 25/02/2024	17,229
16,010,000	Italy Buoni Poliennali Del Tesoro 0% 15/12/2024	15,952	12,903,000	Italy Buoni Poliennali Del Tesoro 0% 15/01/2024	12,989
15,791,000	Spain Government Bond 0% 31/05/2024	15,948	11,801,000	Spain Government Bond 0% 30/04/2023	11,912
8,818,000	Italy Buoni Poliennali Del Tesoro 0.6% 15/06/2023	8,961	10,497,000	French Republic Government Bond OAT 0% 25/02/2023	10,599
8,260,000	Italy Buoni Poliennali Del Tesoro 0% 29/11/2023	8,279	10,154,000	Bundesschatzanweisungen 0% 10/03/2023	10,259
7,375,000	Italy Buoni Poliennali Del Tesoro 0% 15/04/2024	7,406	10,037,000	Italy Buoni Poliennali Del Tesoro 0.3% 15/08/2023	10,171
6,277,000	Italy Buoni Poliennali Del Tesoro 0.3% 15/08/2023	6,354	8,720,000	Spain Government Bond 0% 31/05/2024	8,821
6,238,000	Italy Buoni Poliennali Del Tesoro 0% 15/01/2024	6,271	7,472,000	Italy Buoni Poliennali Del Tesoro 0.6% 15/06/2023	7,606
6,199,000	Bundesschatzanweisungen 0% 16/06/2023	6,270	7,434,000	Italy Buoni Poliennali Del Tesoro 0% 15/04/2024	7,485
6,110,000	Bundesschatzanweisungen 0% 10/03/2023	6,168	6,246,000	Bundesschatzanweisungen 0% 16/06/2023	6,323
5,980,000	Spain Government Bond 0% 30/04/2023	6,031	4,349,000	Bundesschatzanweisungen 0% 15/09/2023	4,409
5,972,000	Italy Buoni Poliennali Del Tesoro 0.05% 15/01/2023	6,010	3,220,000	Italy Buoni Poliennali Del Tesoro 0% 15/08/2024	3,238
5,777,000	French Republic Government Bond OAT 0% 25/02/2023	5,830	3,113,000	Italy Buoni Poliennali Del Tesoro 0% 30/01/2024	3,134
4,764,000	Bundesschatzanweisungen 0% 15/12/2022	4,803	402,000	Spain Government Bond 0% 30/04/2023	406
4,438,000	Italy Buoni Poliennali Del Tesoro 0% 29/11/2022	4,461	42,000	Bundesschatzanweisungen 0% 15/12/2023	42
3,061,000	Spain Government Bond 0% 30/04/2023	3,091	15,000	Italy Buoni Poliennali Del Tesoro 0% 15/12/2024	15

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iSHARES VII PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 January 2022

iSHARES € GOVT BOND 3-7YR UCITS ETF

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
13,410,000	French Republic Government Bond OAT 0.75% 25/11/2028	14,355	9,722,000	French Republic Government Bond OAT 1.75% 25/11/2024	10,428
6,900,000	Bundesrepublik Deutschland Bundesanleihe 0.25% 15/08/2028	7,304	7,505,000	Spain Government Bond 2.75% 31/10/2024	8,204
6,370,000	Spain Government Bond 1.4% 30/07/2028	7,038	6,849,000	Bundesrepublik Deutschland Bundesanleihe 1% 15/08/2024	7,212
6,337,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/11/2028	6,558	6,125,000	Bundesobligation 0% 18/10/2024	6,224
5,199,000	Italy Buoni Poliennali Del Tesoro 2.8% 01/12/2028	5,927	5,327,000	Italy Buoni Poliennali Del Tesoro 3.75% 01/09/2024	5,948
4,582,000	Italy Buoni Poliennali Del Tesoro 0% 01/08/2026	4,524	5,214,000	Italy Buoni Poliennali Del Tesoro 2.5% 01/12/2024	5,589
4,330,000	Bundesobligation 0% 09/10/2026	4,441	4,721,000	Spain Government Bond 0.25% 30/07/2024	4,830
4,262,000	Italy Buoni Poliennali Del Tesoro 0.5% 15/07/2028	4,271	4,557,000	Italy Buoni Poliennali Del Tesoro 1.75% 01/07/2024	4,826
3,892,000	Netherlands Government Bond 0.75% 15/07/2028	4,241	4,327,000	Italy Buoni Poliennali Del Tesoro 1.45% 15/11/2024	4,531
3,406,000	French Republic Government Bond OAT 0% 25/02/2027	3,448	4,325,000	Spain Government Bond 0% 31/01/2025	4,350
3,024,000	Spain Government Bond 0% 31/01/2028	3,029	3,763,000	Netherlands Government Bond 2% 15/07/2024	4,079
2,768,000	French Republic Government Bond OAT 0% 25/03/2025	2,806	2,772,000	French Republic Government Bond OAT 0% 25/03/2025	2,826
2,768,000	Spain Government Bond 0% 31/01/2026	2,784	2,390,000	Spain Government Bond 1.6% 30/04/2025	2,540
2,489,000	French Republic Government Bond OAT 0.5% 25/05/2026	2,577	2,307,000	French Republic Government Bond OAT 0.75% 25/05/2028	2,465
2,420,000	Bundesobligation 0% 10/10/2025	2,465	2,078,000	Bundesrepublik Deutschland Bundesanleihe 0.5% 15/02/2026	2,181
1,900,000	Netherlands Government Bond 0% 15/01/2029	1,900	2,037,000	French Republic Government Bond OAT 1% 25/11/2025	2,162
1,721,000	Spain Government Bond 1.45% 31/10/2027	1,859	1,799,000	French Republic Government Bond OAT 0.5% 25/05/2026	1,878
1,688,000	French Republic Government Bond OAT 1% 25/05/2027	1,799	1,757,000	French Republic Government Bond OAT 0.5% 25/05/2025	1,821
1,581,000	French Republic Government Bond OAT 1% 25/11/2025	1,666	1,492,000	Italy Buoni Poliennali Del Tesoro 0.35% 01/02/2025	1,511
1,528,000	Spain Government Bond 0% 31/01/2025	1,546	1,464,000	French Republic Government Bond OAT 0% 25/02/2026	1,494
1,372,000	French Republic Government Bond OAT 0.75% 25/05/2028	1,448	1,382,000	French Republic Government Bond OAT 1% 25/05/2027	1,489
1,224,000	Netherlands Government Bond 0.25% 15/07/2025	1,257	1,352,000	French Republic Government Bond OAT 0.25% 25/11/2026	1,398
1,195,000	French Republic Government Bond OAT 0.5% 25/05/2025	1,233	1,338,000	Bundesrepublik Deutschland Bundesanleihe 0.5% 15/02/2025	1,389
1,181,000	French Republic Government Bond OAT 0% 25/02/2026	1,197	1,247,000	Spain Government Bond 1.4% 30/04/2028	1,365

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iSHARES VII PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 January 2022

iSHARES € GOVT BOND 7-10YR UCITS ETF EUR (ACC)

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
7,425,000	French Republic Government Bond OAT 0% 25/11/2031	7,418	8,641,000	French Republic Government Bond OAT 0.75% 25/11/2028	9,271
4,597,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/08/2031	4,727	4,416,000	Bundesrepublik Deutschland Bundesanleihe 0.25% 15/08/2028	4,684
3,541,000	Spain Government Bond 0.5% 31/10/2031	3,573	3,738,000	Italy Buoni Poliennali Del Tesoro 2.8% 01/12/2028	4,272
3,440,000	Italy Buoni Poliennali Del Tesoro 0.6% 01/08/2031	3,403	1,469,000	French Republic Government Bond OAT 0.5% 25/05/2029	1,544
2,967,000	Italy Buoni Poliennali Del Tesoro 0.95% 01/12/2031	2,906	1,362,000	French Republic Government Bond OAT 0% 25/11/2029	1,376
1,098,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/08/2031	1,119	1,322,000	French Republic Government Bond OAT 0% 25/11/2030	1,322
512,000	French Republic Government Bond OAT 0% 25/11/2029	519	1,093,000	Bundesrepublik Deutschland Bundesanleihe 0.25% 15/02/2029	1,156
506,000	French Republic Government Bond OAT 0% 25/11/2030	511	867,000	Spain Government Bond 0.5% 30/04/2030	890
471,000	French Republic Government Bond OAT 0.5% 25/05/2029	498	814,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/08/2029	841
476,000	Netherlands Government Bond 0% 15/07/2031	477	701,000	Italy Buoni Poliennali Del Tesoro 3% 01/08/2029	831
423,000	French Republic Government Bond OAT 0.75% 25/11/2028	457	772,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/08/2030	800
393,000	Spain Government Bond 0.5% 30/04/2030	400	743,000	Italy Buoni Poliennali Del Tesoro 1.35% 01/04/2030	780
314,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/08/2030	326	720,000	Italy Buoni Poliennali Del Tesoro 1.65% 01/12/2030	773
277,000	Bundesrepublik Deutschland Bundesanleihe 0.25% 15/02/2029	293	749,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/02/2030	771
272,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/08/2029	283	681,000	Spain Government Bond 1.45% 30/04/2029	748
272,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/02/2031	282	718,000	Italy Buoni Poliennali Del Tesoro 0.9% 01/04/2031	721
253,000	Spain Government Bond 1.25% 31/10/2030	277	687,000	Spain Government Bond 0.1% 30/04/2031	669
229,000	Italy Buoni Poliennali Del Tesoro 3% 01/08/2029	274	586,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/02/2031	603
263,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/02/2030	274	510,000	Italy Buoni Poliennali Del Tesoro 0.95% 01/08/2030	515
238,000	Italy Buoni Poliennali Del Tesoro 1.65% 01/12/2030	259	469,000	Spain Government Bond 1.25% 31/10/2030	509
			438,000	Netherlands Government Bond 0% 15/07/2030	448
			449,000	French Republic Government Bond OAT 0% 25/11/2031	444
			415,000	Spain Government Bond 0.6% 31/10/2029	430

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iSHARES VII PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 January 2022

iSHARES CORE EURO STOXX 50 UCITS ETF

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
45,719	Hermes International	69,926	596,333	Amadeus IT Group SA	31,467
8,794,972	Banco Bilbao Vizcaya Argentaria SA	50,075	2,461,371	Engie SA	29,133
2,969,976	Stellantis NV	49,880	1,030,658	Universal Music Group BV	25,567
600,060	Prosus NV	43,361	31,637	ASML Holding NV	21,813
8,394	ASML Holding NV	5,711	544,604	Daimler Truck Holding AG	16,277
341,414	Deutsche Telekom AG RegS	5,500	16,960	LVMH Moet Hennessy Louis Vuitton SE	11,400
69,387	Anheuser-Busch InBev SA	3,656	40,130	Linde Plc	11,175
5,340	LVMH Moet Hennessy Louis Vuitton SE	3,592	1,033,122	Vivendi SE	11,171
10,416	Linde Plc	2,875	63,201	SAP SE	7,648
22,182	SAP SE	2,766	18,115	L'Oreal SA	7,182
53,524	TotalEnergies SE	2,422	28,129	Allianz SE RegS	5,614
15,245	Siemens AG RegS	2,161	38,106	Siemens AG RegS	5,588
12,270	Flutter Entertainment Plc	2,150	134,485	TotalEnergies SE	5,495
23,238	Sanofi	2,020	60,789	Sanofi	5,207
4,923	L'Oreal SA	1,885	29,417	Schneider Electric SE	4,695
11,558	Schneider Electric SE	1,712	67,016	Prosus NV	4,694
8,355	Allianz SE RegS	1,707	420,843	Iberdrola SA	4,114
16,842	Vinci SA	1,537	26,736	Air Liquide SA	3,960
576	Adyen NV	1,441	51,272	Daimler AG	3,857
9,632	Air Liquide SA	1,414	66,365	BNP Paribas SA	3,678
			33,901	Airbus SE	3,644
			53,944	BASF SE	3,354
			1,389	Adyen NV	3,345
			61,251	Vonovia SE	3,235
			58,083	Deutsche Post AG RegS	3,226
			4,631	Kering SA	3,174
			437,185	Enel SpA	3,063
			11,200	adidas AG	3,038

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iSHARES VII PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 January 2022

iSHARES CORE FTSE 100 UCITS ETF GBP (ACC)

Purchases Quantity	Investment	Cost GBP'000	Sales Quantity	Investment	Proceeds GBP'000
1,992,165	Wm Morrison Supermarkets Plc	5,879	1,866,196	BHP Group Plc	43,735
1,535,045	Glencore Plc	5,259	164,466	AstraZeneca Plc	14,138
700,117	Meggitt Plc	5,183	297,541	Unilever Plc	11,687
54,813	AstraZeneca Plc	4,796	159,008	Just Eat Takeaway.com NV	9,812
395,437	Electrocomponents Plc	4,666	2,171,935	HSBC Holdings Plc	9,283
84,999	Dechra Pharmaceuticals Plc	4,276	244,079	Diageo Plc	9,166
208,940	Royal Dutch Shell Plc 'A'	3,816	2,358,302	BP Plc	7,974
705,998	HSBC Holdings Plc	3,416	525,533	GlaxoSmithKline Plc	7,936
212,249	Prudential Plc	2,948	440,224	Royal Dutch Shell Plc 'B'	7,219
79,242	Diageo Plc	2,938	436,430	Royal Dutch Shell Plc 'A'	7,161
169,704	GlaxoSmithKline Plc	2,688	242,840	British American Tobacco Plc	6,436
65,568	Unilever Plc	2,508	115,629	Rio Tinto Plc	5,671
78,192	British American Tobacco Plc	2,306	1,398,666	Glencore Plc	5,077
562,365	BP Plc	2,097	198,001	RELX Plc	4,510
37,249	Rio Tinto Plc	1,947	290,154	Prudential Plc	3,976
179,948	National Grid Plc	1,891	67,511	Reckitt Benckiser Group Plc	3,973
61,511	RELX Plc	1,379	229,598	Weir Group Plc	3,910
1,181,567	Rolls-Royce Holdings Plc	1,355	136,090	Anglo American Plc	3,889
176,543	Darktrace Plc	1,302	3,370,003	Vodafone Group Plc	3,795
21,148	Reckitt Benckiser Group Plc	1,269	379,621	National Grid Plc	3,737
39,406	Anglo American Plc	1,232	7,551,031	Lloyds Banking Group Plc	3,549
811,187	Airtel Africa Plc	1,174	1,890,170	Barclays Plc	3,541
2,313,923	Lloyds Banking Group Plc	1,153	170,193	Johnson Matthey Plc	3,426
535,762	Barclays Plc	1,048	97,501	Experian Plc	3,299
33,197	Experian Plc	1,047	87,665	CRH Plc	3,217
64,901	Compass Group Plc	1,033	25,135	Ferguson Plc	2,915
			1,851,928	BT Group Plc	2,896
			190,176	Compass Group Plc	2,884
			38,752	London Stock Exchange Group Plc	2,845
			47,712	Ashtead Group Plc	2,828

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iSHARES VII PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 January 2022

iSHARES CORE MSCI EMU UCITS ETF

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
425,153	Prosus NV	30,160	11,573	ASML Holding NV	7,815
27,680	ASML Holding NV	18,428	98,899	Deutsche Wohnen SE	4,586
19,504	LVMH Moet Hennessy Louis Vuitton SE	13,451	138,185	SCOR SE	3,833
48,882	IMCD NV	9,586	5,312	LVMH Moet Hennessy Louis Vuitton SE	3,606
74,482	SAP SE	8,971	85,953	Atos SE	3,256
188,805	TotalEnergies SE	7,798	253,640	Iberdrola SA	2,577
54,725	Siemens AG RegS	7,780	20,071	SAP SE	2,547
84,604	Sanofi	7,299	5,005,897	Telecom Italia SpA 'non-voting share'	2,131
17,320	L'Oreal SA	6,805	14,684	Siemens AG RegS	2,085
73,502	Euronext NV	6,386	21,803	Sanofi	1,949
29,826	Allianz SE RegS	6,001	4,863	L'Oreal SA	1,937
38,085	Schneider Electric SE	5,756	57,435	Koninklijke Vopak NV	1,922
36,463	Air Liquide SA	5,382	175,133	Iveco Group NV	1,836
44,029	Airbus SE	4,947	11,018	Schneider Electric SE	1,701
57,979	Daimler AG	4,485	44,927	TotalEnergies SE	1,688
77,175	BNP Paribas SA	4,344	136,017	TeamViewer AG	1,666
586,524	Enel SpA	4,259	8,169	Allianz SE RegS	1,622
62,908	BASF SE	4,106	81,637	Suez SA	1,618
234,339	Deutsche Telekom AG RegS	3,979	12,556	Airbus SE	1,420
394,022	Iberdrola SA	3,927	269,118	Nokia Oyj	1,388
			9,238	Air Liquide SA	1,383
			18,170	Daimler AG	1,314
			4,138	adidas AG	1,285
			67,822	Deutsche Telekom AG RegS	1,270
			18,573	BASF SE	1,252

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iSHARES VII PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 January 2022

iSHARES CORE MSCI PACIFIC EX-JAPAN UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
3,275,600	BHP Group Ltd	106,813	2,338,800	AIA Group Ltd	25,707
199,522	Sea Ltd ADR	61,195	344,729	Commonwealth Bank of Australia	24,435
76,560	CSL Ltd	16,036	361,946	Afterpay Ltd	18,603
1,074,800	AIA Group Ltd	11,913	88,896	CSL Ltd	18,529
158,181	Commonwealth Bank of Australia	11,502	651,555	National Australia Bank Ltd	12,845
2,211,000	SITC International Holdings Co Ltd	9,592	716,156	Westpac Banking Corp	12,079
323,674	IDP Education Ltd	8,012	404,337	BHP Group Ltd	11,362
294,815	National Australia Bank Ltd	6,118	560,931	Australia & New Zealand Banking Group Ltd	11,022
328,151	Westpac Banking Corp	5,416	224,649	Wesfarmers Ltd	8,983
254,869	Australia & New Zealand Banking Group Ltd	5,170	63,351	Macquarie Group Ltd	8,155
36,060	Macquarie Group Ltd	5,132	333,200	DBS Group Holdings Ltd	7,700
185,676	Washington H Soul Pattinson & Co Ltd	4,739	121,300	Hong Kong Exchanges & Clearing Ltd	7,376
483,883	Transurban Group	4,597	242,618	Woolworths Group Ltd	6,677
108,514	Wesfarmers Ltd	4,449	343,812	Goodman Group (REIT)	5,581
164,700	DBS Group Holdings Ltd	4,046	70,918	Rio Tinto Ltd	5,209
124,645	Woolworths Group Ltd	3,422	1,245,532	a2 Milk Co Ltd	5,163
170,067	Goodman Group (REIT)	2,867	267,000	Techtronic Industries Co Ltd	5,079
33,581	Rio Tinto Ltd	2,487	511,287	Transurban Group	4,972
110,000	Techtronic Industries Co Ltd	2,105	524,000	Oversea-Chinese Banking Corp Ltd	4,547
230,700	Oversea-Chinese Banking Corp Ltd	2,060	332,445	Fortescue Metals Group Ltd	4,028
			1,022,406	AGL Energy Ltd	3,935
			193,700	United Overseas Bank Ltd	3,834
			17,452	Sea Ltd ADR	3,832

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iSHARES VII PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 January 2022

iSHARES CORE S&P 500 UCITS ETF

Purchases		Cost	Sales		Proceeds
Quantity	Investment	USD'000	Quantity	Investment	USD'000
4,144,826	Apple Inc	651,210	1,890,009	Apple Inc	305,217
2,006,024	Microsoft Corp	617,692	886,246	Microsoft Corp	278,313
126,626	Amazon.com Inc	418,373	49,554	Amazon.com Inc	161,277
275,172	Tesla Inc	240,070	38,177	Alphabet Inc 'C'	106,920
80,629	Alphabet Inc 'A'	225,332	305,199	Meta Platforms Inc 'A'	101,267
627,752	Meta Platforms Inc 'A'	211,087	34,373	Alphabet Inc 'A'	95,823
74,084	Alphabet Inc 'C'	207,726	92,189	Tesla Inc	93,540
681,087	NVIDIA Corp	167,025	295,166	Berkshire Hathaway Inc 'B'	86,692
489,151	Berkshire Hathaway Inc 'B'	142,882	286,685	NVIDIA Corp	73,653
787,158	JPMorgan Chase & Co	126,520	431,469	JPMorgan Chase & Co	69,481
706,423	Johnson & Johnson	118,291	1,297,926	Bank of America Corp	58,118
251,336	UnitedHealth Group Inc	110,841	303,632	Johnson & Johnson	51,257
279,937	Home Depot Inc	100,683	109,378	UnitedHealth Group Inc	49,844
444,360	Visa Inc 'A'	97,832	128,758	Home Depot Inc	48,258
640,527	Procter & Gamble Co	95,873	307,683	Procter & Gamble Co	46,858
1,942,010	Bank of America Corp	86,335	207,195	Visa Inc 'A'	44,664
229,504	Mastercard Inc 'A'	81,055	469,760	Oracle Corp	41,744
486,460	Walt Disney Co	79,522	138,007	Kansas City Southern	40,526
126,912	Adobe Inc	75,256	106,330	Mastercard Inc 'A'	37,333
1,521,177	Pfizer Inc	75,196	660,766	Wells Fargo & Co	33,326

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iSHARES VII PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 January 2022

iSHARES DOW JONES INDUSTRIAL AVERAGE UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
12,324	UnitedHealth Group Inc	5,201	22,567	UnitedHealth Group Inc	9,944
12,326	Goldman Sachs Group Inc	4,895	22,569	Goldman Sachs Group Inc	8,811
12,330	Home Depot Inc	4,329	22,573	Home Depot Inc	8,208
12,338	Microsoft Corp	3,733	22,581	Microsoft Corp	7,118
12,346	salesforce.com Inc	3,286	22,590	salesforce.com Inc	6,087
12,352	McDonald's Corp	2,994	22,594	McDonald's Corp	5,621
12,360	Visa Inc 'A'	2,756	22,604	Visa Inc 'A'	4,926
12,357	Honeywell International Inc	2,727	22,602	Honeywell International Inc	4,885
12,360	Amgen Inc	2,671	22,604	Amgen Inc	4,850
12,360	Boeing Co	2,665	22,606	Boeing Co	4,788
12,363	Caterpillar Inc	2,526	22,607	Caterpillar Inc	4,609
12,373	3M Co	2,294	22,619	3M Co	4,071
12,383	Walt Disney Co	2,114	22,628	American Express Co	3,786
12,382	Johnson & Johnson	2,071	22,626	Johnson & Johnson	3,758
12,383	American Express Co	2,037	22,626	NIKE Inc 'B'	3,679
12,382	NIKE Inc 'B'	2,029	22,631	Walt Disney Co	3,676
12,387	JPMorgan Chase & Co	1,994	22,631	JPMorgan Chase & Co	3,604
12,388	Travelers Cos Inc	1,924	22,632	Travelers Cos Inc	3,590
12,388	Apple Inc	1,884	22,629	Apple Inc	3,549
12,393	Walmart Inc	1,805	22,640	Procter & Gamble Co	3,364
12,397	Procter & Gamble Co	1,781	22,640	Walmart Inc	3,254
12,407	International Business Machines Corp	1,666	22,654	International Business Machines Corp	2,938
12,898	Chevron Corp	1,341	22,658	Chevron Corp	2,510
12,309	Merck & Co Inc	940	22,763	Merck & Co Inc	1,763
12,523	Dow Inc	746	22,819	Dow Inc	1,326
12,512	Cisco Systems Inc	702	22,793	Cisco Systems Inc	1,305
12,563	Coca-Cola Co	694	22,774	Coca-Cola Co	1,280
12,655	Verizon Communications Inc	683			
12,708	Intel Corp	671			

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iSHARES VII PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 January 2022

iSHARES FTSE ITALIA MID-SMALL CAP UCITS ETF

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
11,772	Reply SpA	1,951	147,449	Cerved Group SpA	1,506
39,437	De' Longhi SpA	1,269	77,418	Societa Cattolica di Assicurazioni SC	454
39,991	ERG SpA	1,088	56,327	Banca Popolare di Sondrio SCPA	203
17,410	Brunello Cucinelli SpA	959	48,499	Retelit SpA	150
75,847	Brembo SpA	895	326,856	Astaldi SpA	139
326,110	Iren SpA	876	614	Reply SpA	105
207,131	Banca Popolare di Sondrio SCPA	782	133,644	CIR SpA-Compagnie Industriali	66
4,222	Sesa SpA	724	39,562	Reno de Medici SpA	57
96,144	Banca Farmafactoring SpA	721	3,956	Brembo SpA	46
74,988	Technogym SpA	693	909	Brunello Cucinelli SpA	46
34,863	Salvatore Ferragamo SpA	679	17,010	Iren SpA	45
98,563	Autogrill SpA	663	5,016	Banca Farmafactoring SpA	39
137,327	Anima Holding SpA	614	4,259	Seco SpA	38
22,864	Carel Industries SpA	566	1,825	Salvatore Ferragamo SpA	34
221,328	UnipolSai Assicurazioni SpA	552	5,128	Autogrill SpA	31
131,641	Enav SpA	531	6,934	Anima Holding SpA	30
53,686	Tamburi Investment Partners SpA	515	1,189	Carel Industries SpA	29
235,978	Webuild SpA	515	11,591	UnipolSai Assicurazioni SpA	28
38,598	Illimity Bank SpA	511	6,852	Enav SpA	26
32,767	EI.En. SpA	487	2,798	Tamburi Investment Partners SpA	26
59,886	Falck Renewables SpA	477			
36,641	GVS SpA	423			
22,225	ACEA SpA	417			
19,086	SOL SpA	384			
31,807	Antares Vision SpA	376			
10,081	Tinexta Spa	375			
8,612	Gruppo MutuiOnline SpA	373			
15,722	Salcef SpA	351			
17,223	MARR SpA	344			
83,883	Maire Tecnimont SpA	321			

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iSHARES VII PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 January 2022

iSHARES FTSE MIB UCITS ETF EUR (ACC)

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
1,670,493	Enel SpA	12,047	3,076,087	Enel SpA	23,077
3,592,793	Intesa Sanpaolo SpA	8,766	6,595,381	Intesa Sanpaolo SpA	15,805
438,581	Stellantis NV	7,532	804,322	Stellantis NV	13,914
534,456	Eni SpA	6,229	1,016,278	Eni SpA	11,075
142,626	STMicroelectronics NV	5,494	260,126	STMicroelectronics NV	9,894
462,667	UniCredit SpA	5,270	882,592	UniCredit SpA	9,860
26,458	Ferrari NV	5,254	554,918	Assicurazioni Generali SpA	9,698
275,844	Assicurazioni Generali SpA	5,056	48,440	Ferrari NV	9,156
229,299	Nexi SpA	3,941	397,648	CNH Industrial NV	5,606
219,700	CNH Industrial NV	3,244	87,163	Moncler SpA	4,807
48,346	Moncler SpA	2,882	904,550	Snam SpA	4,575
501,057	Snam SpA	2,494	572,688	Terna Rete Elettrica Nazionale SpA	3,913
316,505	Terna Rete Elettrica Nazionale SpA	2,089	216,631	FinecoBank Banca Fineco SpA	3,432
59,423	Prysmian SpA	1,885	107,254	Prysmian SpA	3,419
111,057	Atlantia SpA	1,814	330,136	Mediobanca Banca di Credito Finanziario SpA	3,289
106,294	FinecoBank Banca Fineco SpA	1,726	200,658	Atlantia SpA	3,233
22,712	EXOR NV	1,722	188,737	Nexi SpA	3,114
156,382	Mediobanca Banca di Credito Finanziario SpA	1,595	41,660	EXOR NV	2,984
109,161	Davide Campari-Milano NV	1,358	199,580	Davide Campari-Milano NV	2,333
29,265	Amplifon SpA	1,259	52,644	Amplifon SpA	2,258
100,575	Poste Italiane SpA	1,204	39,542	Recordati Industria Chimica e Farmaceutica SpA	2,191
22,068	Recordati Industria Chimica e Farmaceutica SpA	1,179	184,409	Poste Italiane SpA	2,131
17,820	Interpump Group SpA	1,066	32,255	Interpump Group SpA	1,881
108,508	Tenaris SA	1,021			

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iSHARES VII PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 January 2022

iSHARES MSCI CANADA UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
14,936	Shopify Inc 'A'	21,648	127,023	Royal Bank of Canada	13,471
185,558	Royal Bank of Canada	19,831	9,815	Shopify Inc 'A'	12,842
255,272	Canadian Pacific Railway Ltd	18,367	160,378	Toronto-Dominion Bank	11,825
238,356	Toronto-Dominion Bank	17,607	65,061	Canadian National Railway Co	7,972
247,295	Brookfield Asset Management Inc 'A'	14,264	181,478	Enbridge Inc	7,178
92,396	Canadian National Railway Co	11,646	107,058	Bank of Nova Scotia	7,161
263,785	Enbridge Inc	10,839	115,865	Brookfield Asset Management Inc 'A'	6,467
158,424	Bank of Nova Scotia	10,579	58,014	Bank of Montreal	6,262
84,366	Bank of Montreal	9,309	65,490	Canadian Pacific Railway Ltd	4,795
149,737	TC Energy Corp	7,469	38,903	Canadian Imperial Bank of Commerce	4,628
58,502	Canadian Imperial Bank of Commerce	7,046	107,493	Canadian Natural Resources Ltd	4,576
208,890	Tourmaline Oil Corp	6,947	87,658	TC Energy Corp	4,246
157,307	Canadian Natural Resources Ltd	6,780	161,096	Suncor Energy Inc	3,831
56,495	TFI International Inc	5,593	51,015	Nutrien Ltd	3,419
74,901	Nutrien Ltd	5,236	175,439	Manulife Financial Corp	3,408
254,911	Manulife Financial Corp	5,111	162,499	Barrick Gold Corp	3,148
197,101	Suncor Energy Inc	4,980	1,798	Constellation Software Inc	3,026
2,632	Constellation Software Inc	4,601	53,051	Sun Life Financial Inc	2,870
234,752	Barrick Gold Corp	4,593	709,885	B2Gold Corp	2,799
33,370	Intact Financial Corp	4,466	650,293	Yamana Gold Inc	2,595
77,216	Sun Life Financial Inc	4,332	17,035	Franco-Nevada Corp	2,347
44,404	National Bank of Canada	3,626	29,586	National Bank of Canada	2,302
25,162	Franco-Nevada Corp	3,531	57,748	Alimentation Couche-Tard Inc 'B'	2,238
82,927	Alimentation Couche-Tard Inc 'B'	3,300	15,909	Intact Financial Corp	2,084
37,941	Magna International Inc	3,215	26,181	Magna International Inc	2,077
			22,906	CGI Inc	1,973
			40,883	Fortis Inc	1,868

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iSHARES VII PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 January 2022

iSHARES MSCI EM ASIA UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
3,571,383	iShares MSCI China A UCITS ETF [†]	21,912	156,000	Taiwan Semiconductor Manufacturing Co Ltd	3,364
282,500	Tencent Holdings Ltd	16,747	7,940	SK Telecom Co Ltd	2,021
745,000	Taiwan Semiconductor Manufacturing Co Ltd	15,738	32,700	Tencent Holdings Ltd	1,954
236,401	Samsung Electronics Co Ltd	14,456	29,394	Samsung Electronics Co Ltd	1,814
746,600	Alibaba Group Holding Ltd	12,554	88,800	Alibaba Group Holding Ltd	1,547
297,800	Meituan 'B'	9,161	250,000	Powertech Technology Inc	889
164,011	Infosys Ltd	3,765	29,672	Larsen & Toubro Ltd RegS GDR	695
4,846,000	China Construction Bank Corp 'H'	3,514	1,676,996	Taiwan Business Bank	584
105,598	Reliance Industries Ltd	3,493	160,500	Bangkok Bank PCL RegS	567
231,000	Wuxi Biologics Cayman Inc	3,064	19,949	Ipca Laboratories Ltd	556
82,917	Housing Development Finance Corp Ltd	2,991	790,000	China Construction Bank Corp 'H'	530
6,677	Krafton Inc	2,721	35,000	Phison Electronics Corp	517
83,201	NIO Inc ADR	2,635	8,130	Reliance Industries Ltd GDR	513
248,369	ICICI Bank Ltd	2,509	74,000	Walsin Technology Corp	462
26,513	SK Hynix Inc	2,457	56,000	China Resources Beer Holdings Co Ltd	459
422,600	Nongfu Spring Co Ltd 'H'	2,430	256,376	REC Ltd	456
15,257	Baidu Inc ADR	2,316	14,758	Fila Holdings Corp	433
310,000	Ping An Insurance Group Co of China Ltd 'H'	2,273	17,374	Infosys Ltd	395
45,111	Tata Consultancy Services Ltd	2,235	2,132	Shinsegae Inc	388
40,073	Samsung Electronics Co Ltd (Pref)	2,235	1,040,000	Bank of China Ltd 'H'	363

[†]Investment in related party.

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iSHARES VII PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 January 2022

iSHARES MSCI EMU CHF HEDGED UCITS ETF (ACC)

Purchases Quantity	Investment	Cost CHF'000	Sales Quantity	Investment	Proceeds CHF'000
7,296	Prosus NV	558	329	ASML Holding NV	241
521	ASML Holding NV	391	220	LVMH Moet Hennessy Louis Vuitton SE	162
405	LVMH Moet Hennessy Louis Vuitton SE	288	829	SAP SE	107
1,519	SAP SE	197	608	Siemens AG RegS	93
827	IMCD NV	169	1,992	TotalEnergies SE	91
1,107	Siemens AG RegS	167	194	L'Oreal SA	85
3,865	TotalEnergies SE	161	881	Sanofi	81
1,674	Sanofi	155	1,600	Deutsche Wohnen SE	78
343	L'Oreal SA	145	428	Schneider Electric SE	74
832	Schneider Electric SE	136	328	Allianz SE RegS	70
593	Allianz SE RegS	126	2,230	SCOR SE	65
708	Air Liquide SA	113	375	Air Liquide SA	59
1,244	Euronext NV	113	895	BNP Paribas SA	55
881	Airbus SE	104	738	Prosus NV	55
1,282	Daimler AG	103	1,382	Atos SE	54
1,684	BNP Paribas SA	98	449	Airbus SE	53
12,215	Enel SpA	97	681	Daimler AG	50
1,380	BASF SE	93	4,612	Iberdrola SA	49
5,020	Deutsche Telekom AG RegS	91	6,477	Enel SpA	48
1,490	Deutsche Post AG RegS	90	731	BASF SE	47
289	adidas AG	88	789	Deutsche Post AG RegS	46
			2,655	Deutsche Telekom AG RegS	45

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iSHARES VII PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 January 2022

iSHARES MSCI EMU PARIS-ALIGNED CLIMATE UCITS ETF

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
48,006	ASML Holding NV	27,799	592	ASML Holding NV	383
33,899	LVMH Moet Hennessy Louis Vuitton SE	23,805	330	LVMH Moet Hennessy Louis Vuitton SE	231
124,014	Schneider Electric SE	18,607	1,380	Schneider Electric SE	227
538,335	AXA SA	15,033	1,083	SAP SE	134
111,562	SAP SE	12,603	5,226	AXA SA	133
123,922	Sanofi	11,571	276	L'Oreal SA	114
76,772	Siemens AG RegS	10,729	741	Siemens AG RegS	110
38,527	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen RegS	10,622	1,203	Sanofi	105
28,431	L'Oreal SA	10,560	375	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen RegS	97
46,663	Allianz SE RegS	10,549	454	Allianz SE RegS	93
93,393	Verbund AG	8,655	939	Verbund AG	91
88,793	Vinci SA	8,630	4,192	Siemens Gamesa Renewable Energy SA	87
68,092	Elia Group SA	8,082	1,483	Dassault Systemes SE	77
435,789	Siemens Gamesa Renewable Energy SA	7,908	655	Elia Group SA	77
1,093,097	Enel SpA	7,380	863	Vinci SA	75
1,033,527	Terna Rete Elettrica Nazionale SpA	7,131	345	Pernod Ricard SA	72
35,435	Pernod Ricard SA	6,805	10,611	Enel SpA	72
1,501,123	EDP - Energias de Portugal SA	6,716	10,173	Terna Rete Elettrica Nazionale SpA	71
130,820	Vonovia SE	6,565	15,049	Banco Bilbao Vizcaya Argentaria SA	71
38,216	EssilorLuxottica SA	6,408	14,572	EDP - Energias de Portugal SA	69
152,757	Dassault Systemes SE	6,390	471	Air Liquide SA	69
9,270	Kering SA	6,066	372	EssilorLuxottica SA	67
115,369	Deutsche Post AG RegS	6,051	1,271	Vonovia SE	62
430,952	Getlink SE	6,018	90	Kering SA	62
23,589	adidas AG	5,665	40	Hermes International	61
193,036	Koninklijke Philips NV	5,625	1,083	Cie de Saint-Gobain	61
200,097	Industria de Diseno Textil SA	5,475	613	Kingspan Group Plc	60
4,120	Hermes International	5,389	1,119	Deutsche Post AG RegS	60
150,803	Infineon Technologies AG	5,345	1,874	Koninklijke Philips NV	59
63,248	Kingspan Group Plc	5,301	229	adidas AG	58
2,014,474	Intesa Sanpaolo SpA	5,202	1,465	Infineon Technologies AG	57
89,095	Anheuser-Busch InBev SA	5,028	4,184	Getlink SE	57

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iSHARES VII PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 January 2022

iSHARES MSCI EMU SMALL CAP UCITS ETF

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
222,585	SCOR SE	6,206	91,988	IMCD NV	17,681
138,968	Atos SE	5,256	129,126	Euronext NV	11,399
97,084	Koninklijke Vopak NV	3,254	115,808	Dialog Semiconductor Plc	7,801
282,625	Iveco Group NV	3,013	302,945	Cerved Group SpA	3,083
225,810	TeamViewer AG	2,704	40,693	ASR Nederland NV	1,559
7,431	Esker SA	2,565	289,941	Bank of Ireland Group Plc	1,469
4,223,722	Europcar Mobility Group	2,154	32,667	Signify NV	1,468
37,526	Shurgard Self Storage SA	2,049	38,508	Warehouses De Pauw CVA (REIT)	1,467
35,375	Fielmann AG	2,044	163,962	Metso Outotec Oyj	1,446
33,028	Vitesco Technologies Group AG	1,970	27,767	Aalberts NV	1,436
192,822	Vallourec SA	1,498	29,628	AerCap Holdings NV	1,432
62,391	Synlab AG	1,409	19,191	BE Semiconductor Industries NV	1,426
52,264	About You Holding SE	1,219	34,123	Evotec SE	1,407
174,774	Schaeffler AG (Pref)	1,199	35,496	Valmet Oyj	1,210
27,480	PVA TePla AG	1,182	35,039	Nokian Renkaat Oyj	1,125
5,583	Atoss Software AG	1,159	19,115	Interpump Group SpA	1,111
50,930	SOL SpA	1,060	63,493	Rexel SA	1,098
30,134	Verallia SA	958	25,861	Huhtamaki Oyj	1,089
24,022	GFT Technologies SE	918	7,704	Alten SA	1,058
363,315	Heidelberger Druckmaschinen AG	879	39,388	TAG Immobilien AG	1,055

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iSHARES VII PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 January 2022

iSHARES MSCI EMU USD HEDGED UCITS ETF (ACC)

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
23,568	Prosus NV	1,950	4,874	Deutsche Wohnen SE	262
2,221	ASML Holding NV	1,686	6,910	SCOR SE	216
1,660	LVMH Moët Hennessy Louis Vuitton SE	1,279	4,349	Atos SE	185
6,239	SAP SE	840	266,863	Telecom Italia SpA 'non-voting share'	128
15,393	TotalEnergies SE	744	3,049	Koninklijke Vopak NV	115
4,572	Siemens AG RegS	735	9,430	Iveco Group NV	113
6,957	Sanofi	689	6,961	TeamViewer AG	94
1,460	L'Oreal SA	644	919	Vitesco Technologies Group AG	65
2,588	IMCD NV	571	1,306	ArcelorMittal SA	35
3,305	Schneider Electric SE	570	655	NN Group NV	34
2,464	Allianz SE RegS	567	1,212	Naturgy Energy Group SA	33
2,833	Air Liquide SA	476	2,064	Davide Campari-Milano NV	29
3,578	Airbus SE	458			
5,113	Daimler AG	449			
6,719	BNP Paribas SA	437			
5,487	BASF SE	403			
48,587	Enel SpA	394			
19,909	Deutsche Telekom AG RegS	391			
3,892	Euronext NV	381			
5,921	Deutsche Post AG RegS	374			
103,581	Banco Santander SA	367			

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iSHARES VII PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 January 2022

iSHARES MSCI JAPAN UCITS ETF

Purchases		Cost USD'000	Sales		Proceeds USD'000
Quantity	Investment		Quantity	Investment	
152,600	Toyota Motor Corp	3,795	99,600	Toyota Motor Corp	2,196
24,600	Sony Corp	2,875	15,300	Sony Corp	1,760
3,900	Keyence Corp	2,329	2,300	Keyence Corp	1,399
2,900	Tokyo Electron Ltd	1,492	20,700	SoftBank Group Corp	1,166
26,200	Recruit Holdings Co Ltd	1,488	16,200	Recruit Holdings Co Ltd	1,000
172,000	Japan Post Holdings Co Ltd	1,343	1,800	Tokyo Electron Ltd	848
225,800	Mitsubishi UFJ Financial Group Inc	1,281	5,200	Hoya Corp	807
6,900	Shin-Etsu Chemical Co Ltd	1,169	137,800	Mitsubishi UFJ Financial Group Inc	799
22,400	SoftBank Group Corp	1,157	4,400	Shin-Etsu Chemical Co Ltd	762
4,900	Daikin Industries Ltd	1,115	3,100	Daikin Industries Ltd	703
7,400	Hoya Corp	1,097	10,900	Hitachi Ltd	644
2,200	Nintendo Co Ltd	1,035	1,400	Nintendo Co Ltd	641
18,200	Hitachi Ltd	1,032	1,000	SMC Corp	626
8,800	Nidec Corp	1,006	476	United Urban Investment Corp (REIT)	607
40,500	Daiichi Sankyo Co Ltd	945	5,200	Nidec Corp	589
25,900	Sumitomo Mitsui Financial Group Inc	906	900	Fast Retailing Co Ltd	587
30,500	Takeda Pharmaceutical Co Ltd	906	18,100	KDDI Corp	584
1,400	SMC Corp	888	16,600	Sumitomo Mitsui Financial Group Inc	576
29,000	KDDI Corp	883	18,400	Honda Motor Co Ltd	551
29,300	Honda Motor Co Ltd	876	17,700	Takeda Pharmaceutical Co Ltd	518
1,400	Fast Retailing Co Ltd	844			
10,300	Murata Manufacturing Co Ltd	840			
25,300	Mitsubishi Corp	803			
33,700	Mitsui & Co Ltd	795			

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iSHARES VII PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 January 2022

iSHARES MSCI KOREA UCITS ETF USD (ACC)

Purchases		Cost USD'000	Sales		Proceeds USD'000
Quantity	Investment		Quantity	Investment	
154,919	Samsung Electronics Co Ltd	10,471	347,673	Samsung Electronics Co Ltd	21,157
19,508	SK Hynix Inc	1,900	42,686	SK Hynix Inc	3,945
26,992	Samsung Electronics Co Ltd (Pref)	1,687	60,189	Samsung Electronics Co Ltd (Pref)	3,394
4,416	NAVER Corp	1,496	9,639	NAVER Corp	3,363
3,524	Krafton Inc	1,455	4,274	Samsung SDI Co Ltd	2,754
18,555	KakaoBank Corp	1,249	24,210	Kakao Corp	2,721
1,953	Samsung SDI Co Ltd	1,222	3,567	LG Chem Ltd	2,312
11,205	Kakao Corp	1,188	10,702	Hyundai Motor Co	1,855
4,406	SK Bioscience Co Ltd	1,136	7,931	SK Telecom Co Ltd	1,750
1,634	LG Chem Ltd	1,045	7,453	Celltrion Inc	1,512
4,869	Hyundai Motor Co	875	20,444	Kia Corp	1,420
2,599	POSCO	747	5,748	POSCO	1,406
3,398	Celltrion Inc	716	30,624	KB Financial Group Inc	1,402
3,596	L&F Co Ltd	673	5,167	Hyundai Mobis Co Ltd	1,079
9,254	Kia Corp	659	33,928	Shinhan Financial Group Co Ltd	1,069
13,877	KB Financial Group Inc	638	1,290	Samsung Biologics Co Ltd	992
2,233	Ecopro BM Co Ltd	636	8,206	LG Electronics Inc	902
2,812	SK Inc	613	23,097	Hana Financial Group Inc	830
3,390	SK IE Technology Co Ltd	581	1,287	NCSOFT Corp	828
2,330	Hyundai Mobis Co Ltd	525	731	LG Household & Health Care Ltd	780
15,424	Shinhan Financial Group Co Ltd	510			
3,734	LG Electronics Inc	462			
578	Samsung Biologics Co Ltd	439			

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iSHARES VII PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 January 2022

iSHARES MSCI MEXICO CAPPED UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
1,638,895	America Movil SAB de CV 'L'	1,574	5,059,813	America Movil SAB de CV 'L'	4,688
1,450,520	Alfa SAB de CV 'A'	1,037	772,211	Wal-Mart de Mexico SAB de CV	2,663
242,406	Wal-Mart de Mexico SAB de CV	865	382,414	Grupo Financiero Banorte SAB de CV 'O'	2,532
119,876	Grupo Financiero Banorte SAB de CV 'O'	777	286,311	Fomento Economico Mexicano SAB de CV	2,329
89,685	Fomento Economico Mexicano SAB de CV	685	458,674	Grupo Mexico SAB de CV 'B'	2,021
143,797	Grupo Mexico SAB de CV 'B'	608	2,231,680	Cemex SAB de CV	1,518
700,586	Cemex SAB de CV	458	74,403	Grupo Aeroportuario del Pacifico SAB de CV 'B'	929
16,436	Grupo Aeroportuario del Pacifico SAB de CV 'B'	217	354,838	Grupo Televisa SAB	769
111,541	Grupo Televisa SAB	217	236,604	Grupo Bimbo SAB de CV 'A'	675
73,441	Grupo Bimbo SAB de CV 'A'	212	30,765	Grupo Aeroportuario del Sureste SAB de CV 'B'	603
9,740	Grupo Aeroportuario del Sureste SAB de CV 'B'	195	470,073	Fibra Uno Administracion SA de CV (REIT)	486
150,704	Fibra Uno Administracion SA de CV (REIT)	149	77,402	Coca-Cola Femsa SAB de CV	417
24,207	Coca-Cola Femsa SAB de CV	127	65,029	Arca Continental SAB de CV	398
20,287	Arca Continental SAB de CV	127	32,962	Gruma SAB de CV 'B'	388
48,837	Orbia Advance Corp SAB de CV	123	155,101	Orbia Advance Corp SAB de CV	384
9,351	Gruma SAB de CV 'B'	116	350,808	Grupo Financiero Inbursa SAB de CV 'O'	382
106,061	Grupo Financiero Inbursa SAB de CV 'O'	116	227,262	Kimberly-Clark de Mexico SAB de CV 'A'	361
71,114	Kimberly-Clark de Mexico SAB de CV 'A'	108	20,870	Industrias Penoles SAB de CV	259
12,156	Promotora y Operadora de Infraestructura SAB de CV	90	34,302	Promotora y Operadora de Infraestructura SAB de CV	249
6,238	Industrias Penoles SAB de CV	75	67,477	Grupo Carso SAB de CV 'A1'	219

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iSHARES VII PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 January 2022

iSHARES MSCI RUSSIA ADR/GDR UCITS ETF

Purchases		Cost USD'000	Sales		Proceeds USD'000
Quantity	Investment		Quantity	Investment	
1,858,877	Gazprom PJSC ADR	17,366	1,623,789	Sberbank of Russia PJSC ADR	29,109
123,778	LUKOIL PJSC ADR	11,571	3,156,639	Gazprom PJSC ADR	28,012
626,091	Sberbank of Russia PJSC ADR	11,348	214,851	LUKOIL PJSC ADR	19,052
27,100	Novatek PJSC RegS GDR	6,750	47,099	Novatek PJSC RegS GDR	10,618
189,128	MMC Norilsk Nickel PJSC ADR	5,968	327,450	MMC Norilsk Nickel PJSC ADR	9,701
35,795	TCS Group Holding Plc RegS GDR	3,367	61,938	TCS Group Holding Plc RegS GDR	5,520
70,664	Tatneft PJSC ADR	3,060	122,280	Tatneft PJSC ADR	4,839
337,661	Rosneft Oil Co PJSC GDR	2,730	594,380	Rosneft Oil Co PJSC GDR	4,653
99,980	Magnit PJSC GDR	1,634	32,456	Polyus PJSC RegS GDR	2,958
16,150	Polyus PJSC RegS GDR	1,444	151,833	Magnit PJSC GDR	2,344
62,904	Severstal PAO RegS GDR	1,396	108,699	Severstal PAO RegS GDR	2,328
45,003	Novolipetsk Steel PJSC GDR	1,394	77,776	Novolipetsk Steel PJSC GDR	2,276
135,145	Mobile TeleSystems PJSC ADR	1,227	233,467	Mobile TeleSystems PJSC ADR	1,902
36,727	X5 Retail Group NV GDR	1,172	371,068	Surgutneftegas PJSC ADR	1,881
214,232	Surgutneftegas PJSC ADR	1,054	63,460	X5 Retail Group NV GDR	1,790
40,516	PhosAgro PJSC RegS GDR	888	70,640	PhosAgro PJSC RegS GDR	1,552
17,111	Ozon Holdings Plc ADR	764	831,200	VTB Bank PJSC RegS GDR	1,059
484,965	VTB Bank PJSC RegS GDR	669	25,529	Ozon Holdings Plc ADR	960
34,813	VK Co Ltd GDR	645	59,235	VK Co Ltd GDR	919

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iSHARES VII PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 January 2022

iSHARES MSCI UK IMI ESG LEADERS UCITS ETF

Purchases Quantity	Investment	Cost GBP'000	Sales Quantity	Investment	Proceeds GBP'000
6,496	Reckitt Benckiser Group Plc	399	757	AstraZeneca Plc	64
9,949	Unilever Plc	391	17,813	Wm Morrison Supermarkets Plc	51
4,252	AstraZeneca Plc	364	2,026	RELX Plc	46
15,348	RELX Plc	356	583	Reckitt Benckiser Group Plc	35
32,304	National Grid Plc	328	3,015	John Laing Group Plc	12
23,264	Prudential Plc	315	395	Jackson Financial Inc	8
626,923	Lloyds Banking Group Plc	304	3,938	Vodafone Group Plc	4
250,280	Vodafone Group Plc	286	354	Sage Group Plc	3
3,938	Ashtead Group Plc	235	162	Prudential Plc	2
1,950	Ferguson Plc	228	55	Unilever Plc	2
2,919	London Stock Exchange Group Plc	204	227	National Grid Plc	2
52,554	Legal & General Group Plc	153	4,518	Lloyds Banking Group Plc	2
9,195	SSE Plc	147	24	London Stock Exchange Group Plc	2
10,624	Segro Plc (REIT)	145	33	Ashtead Group Plc	2
34,375	Aviva Plc	138	16	Ferguson Plc	2
78,700	BT Group Plc	132	500	Direct Line Insurance Group Plc	1
8,588	3i Group Plc	120	84	SSE Plc	1
1,234	Croda International Plc	117	322	Aviva Plc	1
22,935	Standard Chartered Plc	103	269	Standard Chartered Plc	1
649	Spirax-Sarco Engineering Plc	99	173	Informa Plc	1
16,500	Rentokil Initial Plc	98			
1,165	Next Plc	93			

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iSHARES VII PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 January 2022

iSHARES MSCI UK SMALL CAP UCITS ETF

Purchases Quantity	Investment	Cost GBP'000	Sales Quantity	Investment	Proceeds GBP'000
1,216,465	Direct Line Insurance Group Plc	3,309	608,248	Rightmove Plc	4,380
627,126	Deliveroo Plc	1,887	200,015	Intermediate Capital Group Plc	4,337
95,417	YouGov Plc	1,437	533,624	Meggitt Plc	3,983
661,922	Helios Towers Plc	1,093	617,669	B&M European Value Retail SA	3,830
77,767	Impax Asset Management Group Plc	1,032	74,175	Dechra Pharmaceuticals Plc	3,743
118,366	JTC Plc	1,012	345,878	United Drug Plc	3,727
26,089	Clarkson Plc	948	411,257	Howden Joinery Group Plc	3,717
185,707	Bridgepoint Group Plc	912	321,920	Electrocomponents Plc	3,682
178,586	Volution Group Plc	896	937,601	DS Smith Plc	3,584
404,129	Urban Logistics Plc (REIT)	694	190,941	IMI Plc	3,264
177,067	Tyman Plc	685	352,862	Aggreko Plc	3,068
169,369	Harbour Energy Plc	665	82,708	Spectris Plc	3,064
559,636	Target Healthcare Plc (REIT)	639	178,853	Weir Group Plc	3,053
506,792	Home Reit Plc (REIT)	576	86,474	Bellway Plc	2,822
72,205	Renewi Plc	555	80,279	Future Plc	2,820
400,103	Vivo Energy Plc	531	1,336,510	Marks & Spencer Group Plc	2,740
167,007	Trustpilot Group Plc	480	2,501,866	ITV Plc	2,725
239,998	Alphawave IP Group Plc	478	1,182,654	Tritax Big Box Plc (REIT)	2,717
131,724	Yellow Cake Plc	440	460,190	Avast Plc	2,670
402,583	Kier Group Plc	437	85,917	Diploma Plc	2,652
28,718	Auction Technology Group Plc	425			

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iSHARES VII PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 January 2022

iSHARES MSCI UK UCITS ETF

Purchases Quantity	Investment	Cost GBP'000	Sales Quantity	Investment	Proceeds GBP'000
7,375	AstraZeneca Plc	639	148,140	BHP Group Plc	3,452
99,773	HSBC Holdings Plc	443	14,401	AstraZeneca Plc	1,281
10,692	Unilever Plc	419	24,950	Unilever Plc	979
10,602	Diageo Plc	388	21,751	Diageo Plc	838
23,692	GlaxoSmithKline Plc	368	190,113	HSBC Holdings Plc	836
17,817	Royal Dutch Shell Plc 'B'	301	46,849	GlaxoSmithKline Plc	737
87,662	BP Plc	299	195,517	BP Plc	665
10,295	British American Tobacco Plc	294	38,201	Royal Dutch Shell Plc 'A'	632
5,352	Rio Tinto Plc	277	34,461	Royal Dutch Shell Plc 'B'	570
183,385	Vodafone Group Plc	225	20,323	British American Tobacco Plc	535
9,428	RELX Plc	212	10,477	Rio Tinto Plc	479
3,513	Reckitt Benckiser Group Plc	209	18,047	RELX Plc	423
20,609	National Grid Plc	208	6,663	Reckitt Benckiser Group Plc	411
86,420	Natwest Group Plc	189	24,441	Prudential Plc	344
6,114	Anglo American Plc	187	12,094	Anglo American Plc	343
12,292	Royal Dutch Shell Plc 'A'	186	179,865	Barclays Plc	343
13,159	Prudential Plc	182	93,393	Glencore Plc	340
44,899	Glencore Plc	163	33,433	National Grid Plc	336
330,627	Lloyds Banking Group Plc	157	663,722	Lloyds Banking Group Plc	324
4,828	Experian Plc	154	8,636	Experian Plc	300
76,542	Barclays Plc	146	261,041	Vodafone Group Plc	293
1,792	London Stock Exchange Group Plc	134	16,731	Compass Group Plc	265
6,476	BHP Group Plc	133	2,208	Ferguson Plc	264
8,132	Compass Group Plc	127	4,204	Ashtead Group Plc	260
1,022	Ferguson Plc	113	93,357	Direct Line Insurance Group Plc	254
1,958	Ashtead Group Plc	110	3,086	London Stock Exchange Group Plc	215
34,054	Tesco Plc	96			

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iSHARES VII PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 January 2022

iSHARES MSCI USA SMALL CAP UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
28,954	XPO Logistics Inc	2,386	37,925	Entegris Inc	5,536
23,435	Autoliv Inc	2,260	19,643	Bill.com Holdings Inc	5,521
19,445	Reinsurance Group of America Inc	2,247	48,297	Diamondback Energy Inc	5,156
41,193	Lamb Weston Holdings Inc	2,141	16,574	Signature Bank	5,011
29,313	GXO Logistics Inc	2,091	80,164	Nuance Communications Inc	4,448
31,807	Pinnacle West Capital Corp	2,070	89,870	AMC Entertainment Holdings Inc 'A'	4,235
13,283	RenaissanceRe Holdings Ltd	2,050	50,995	ZoomInfo Technologies Inc	3,150
31,992	Voya Financial Inc	1,989	26,312	Cimarex Energy Co	2,368
67,366	Omega Healthcare Investors Inc (REIT)	1,883	101,069	Coterra Energy Inc	2,279
28,300	ZoomInfo Technologies Inc	1,812	12,683	CoreSite Realty Corp (REIT)	2,146
51,693	Frontier Communications Parent Inc	1,727	17,930	Asana Inc 'A'	1,869
26,167	Victoria's Secret & Co	1,503	28,505	CIT Group Inc	1,522
64,290	Kimco Realty Corp (REIT)	1,384	25,945	Webster Financial Corp	1,477
50,560	Kyndryl Holdings Inc	1,319	55,725	Sterling Bancorp	1,468
50,396	ChargePoint Holdings Inc	1,282	1,677	First Citizens BancShares Inc 'A'	1,440
2,588	Boston Beer Co Inc 'A'	1,169	5,317	Upstart Holdings Inc	1,097
3,957	Signature Bank	1,101	29,594	Weingarten Realty Investors (REIT)	930
44,267	Broadstone Net Lease Inc (REIT)	1,096	20,348	Continental Resources Inc	903
5,352	GameStop Corp 'A'	1,065	19,160	Macquarie Infrastructure Corp	770
61,204	Altice USA Inc 'A'	971	11,915	Core-Mark Holding Co Inc	522

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iSHARES VII PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 January 2022

iSHARES MSCI USA UCITS ETF

Purchases		Cost USD'000	Sales		Proceeds USD'000
Quantity	Investment		Quantity	Investment	
1,016	Amazon.com Inc	3,456	76,617	Apple Inc	12,048
14,148	Apple Inc	2,370	30,893	Microsoft Corp	9,653
2,443	Tesla Inc	2,181	1,854	Amazon.com Inc	6,374
6,160	Microsoft Corp	1,996	1,412	Alphabet Inc 'C'	4,009
4,645	Snowflake Inc 'A'	1,432	10,791	Meta Platforms Inc 'A'	3,667
281	Alphabet Inc 'A'	796	1,294	Alphabet Inc 'A'	3,651
2,733	NVIDIA Corp	764	3,375	Tesla Inc	3,114
4,573	Airbnb Inc 'A'	757	10,266	NVIDIA Corp	2,742
26,382	Palantir Technologies Inc 'A'	683	14,264	JPMorgan Chase & Co	2,268
237	Alphabet Inc 'C'	672	5,129	Home Depot Inc	1,889
1,962	Meta Platforms Inc 'A'	615	6,724	Berkshire Hathaway Inc 'B'	1,885
11,825	AMC Entertainment Holdings Inc 'A'	549	10,845	Johnson & Johnson	1,786
9,807	Lucid Group Inc	515	4,139	UnitedHealth Group Inc	1,781
1,811	Bill.com Holdings Inc	505	11,146	Procter & Gamble Co	1,622
2,699	DoorDash Inc 'A'	502	36,909	Bank of America Corp	1,573
4,181	Rivian Automotive Inc 'A'	497	7,318	Visa Inc 'A'	1,569
3,285	Entegris Inc	479	3,887	Mastercard Inc 'A'	1,327
3,042	JPMorgan Chase & Co	478	2,056	Adobe Inc	1,320
4,167	Diamondback Energy Inc	447	7,470	Walt Disney Co	1,203
1,097	Home Depot Inc	437	13,235	Oracle Corp	1,192

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iSHARES VII PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 January 2022

iSHARES NASDAQ 100 UCITS ETF

Purchases		Cost USD'000	Sales		Proceeds USD'000
Quantity	Investment		Quantity	Investment	
490,625	Meta Platforms Inc 'A'	163,872	923,525	Apple Inc	151,230
728,547	Apple Inc	114,459	143,527	Tesla Inc	134,569
331,367	Microsoft Corp	104,547	381,631	Microsoft Corp	120,192
22,727	Amazon.com Inc	76,145	24,483	Amazon.com Inc	81,390
68,644	Tesla Inc	63,121	288,584	NVIDIA Corp	78,073
167,180	NVIDIA Corp	42,645	17,929	Alphabet Inc 'C'	50,708
1,038,644	Lucid Group Inc	41,512	14,846	Alphabet Inc 'A'	41,748
14,106	Alphabet Inc 'C'	40,209	85,427	Meta Platforms Inc 'A'	28,296
13,283	Alphabet Inc 'A'	37,734	177,833	Cerner Corp	15,884
133,020	CrowdStrike Holdings Inc 'A'	35,055	83,219	CDW Corp	15,819
218,791	Airbnb Inc 'A'	34,546	153,146	Maxim Integrated Products Inc	15,794
103,139	Fortinet Inc	34,332	22,146	Adobe Inc	12,672
62,229	Palo Alto Networks Inc	32,947	193,918	Cisco Systems Inc	11,226
162,265	Datadog Inc 'A'	27,471	20,412	Netflix Inc	11,005
88,350	Zscaler Inc	26,809	210,290	Comcast Corp 'A'	10,990
142,078	Analog Devices Inc	24,389	64,248	PepsiCo Inc	10,686
40,159	Adobe Inc	24,155	52,526	PayPal Holdings Inc	10,666
37,980	Netflix Inc	22,188	20,007	Costco Wholesale Corp	9,838
99,520	PayPal Holdings Inc	21,597	134,808	Incyte Corp	9,807
366,454	Cisco Systems Inc	21,352	17,570	Broadcom Inc	9,798
70,478	Old Dominion Freight Line Inc	20,920			
36,002	Broadcom Inc	20,427			
379,731	Comcast Corp 'A'	20,008			
120,647	PepsiCo Inc	19,896			
37,323	Costco Wholesale Corp	18,851			
353,896	Intel Corp	18,295			
28,860	Intuit Inc	17,255			

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iSHARES VII PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 January 2022

iSHARES NIKKEI 225 UCITS ETF

Purchases Quantity	Investment	Cost JPY'000	Sales Quantity	Investment	Proceeds JPY'000
37,200	Murata Manufacturing Co Ltd	370,577	5,300	Fast Retailing Co Ltd	397,100
4,700	Fast Retailing Co Ltd	354,047	5,300	Tokyo Electron Ltd	298,951
4,800	Keyence Corp	322,272	31,100	SoftBank Group Corp	203,160
4,700	Nintendo Co Ltd	255,113	5,200	Daikin Industries Ltd	130,858
4,700	Tokyo Electron Ltd	242,024	5,200	FANUC Corp	123,742
26,900	SoftBank Group Corp	182,440	15,400	Recruit Holdings Co Ltd	110,810
4,500	Daikin Industries Ltd	126,038	30,600	KDDI Corp	106,806
4,500	FANUC Corp	114,913	10,300	Advantest Corp	102,706
26,600	KDDI Corp	97,383	5,200	Shin-Etsu Chemical Co Ltd	101,697
8,900	Advantest Corp	92,253	20,300	Terumo Corp	100,950
13,500	Recruit Holdings Co Ltd	90,919	12,200	M3 Inc	82,212
17,700	Terumo Corp	88,929	10,300	Kyocera Corp	71,727
4,500	Shin-Etsu Chemical Co Ltd	88,623	5,100	Sony Corp	69,119
10,500	M3 Inc	82,849	15,700	TDK Corp	68,895
9,000	Kyocera Corp	64,221	46,993	Toyo Seikan Group Holdings Ltd	61,971
13,500	Chugai Pharmaceutical Co Ltd	57,206	15,300	Chugai Pharmaceutical Co Ltd	61,570
4,500	TDK Corp	55,569	25,000	NTT Data Corp	59,354
4,500	Sony Corp	53,935	5,200	Omron Corp	58,139
4,500	Omron Corp	49,790	27,500	Toyota Motor Corp	56,507
6,200	Toyota Motor Corp	48,391	20,400	Olympus Corp	51,617
			25,800	Astellas Pharma Inc	48,903
			5,300	FUJIFILM Holdings Corp	48,306
			5,300	Kikkoman Corp	48,269
			5,300	Bandai Namco Holdings Inc	47,196

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

iSHARES VII PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 January 2022

iSHARES S&P 500 PARIS-ALIGNED CLIMATE UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
2,432	Apple Inc	421	172	Apple Inc	31
1,239	Microsoft Corp	390	47	UnitedHealth Group Inc	22
780	NVIDIA Corp	213	121	JPMorgan Chase & Co	20
69	Alphabet Inc 'A'	193	54	Meta Platforms Inc 'A'	19
65	Alphabet Inc 'C'	182	129	AmerisourceBergen Corp	17
155	Tesla Inc	165	123	AbbVie Inc	17
479	Meta Platforms Inc 'A'	160	217	Cisco Systems Inc	14
38	Amazon.com Inc	126	49	Visa Inc 'A'	11
163	Adobe Inc	88	230	Bank of America Corp	10
511	JPMorgan Chase & Co	86	26	Mastercard Inc 'A'	9
1,609	Bank of America Corp	79	247	Kraft Heinz Co	9
293	salesforce.com Inc	70	16	Anthem Inc	7
316	Visa Inc 'A'	68	67	Morgan Stanley	7
168	Mastercard Inc 'A'	62	107	Truist Financial Corp	6
453	AbbVie Inc	61	67	Oracle Corp	6
86	Lam Research Corp	60	101	Dow Inc	6
372	Walt Disney Co	59	29	Texas Instruments Inc	6
118	UnitedHealth Group Inc	55	2	Alphabet Inc 'A'	5
820	Cisco Systems Inc	51	103	Intel Corp	5
904	Pfizer Inc	51	2	Booking Holdings Inc	5

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

iSHARES VII PLC

INFORMATION FOR INVESTORS IN SWITZERLAND

The following table summarises the performance on a calendar year basis for each Fund registered for distribution in Switzerland.

Further information on these performance measures and calculation methodologies used is detailed in the Performance summary section within the Investment Manager's Report. The currency of each class is listed in the Net asset value attributable to redeemable shareholders note to the financial statements.

Fund name	Launch date	2021		2020		2019	
		Fund return %	Benchmark index return %	Fund return %	Benchmark index return %	Fund return %	Benchmark index return %
iShares \$ Treasury Bond 1-3yr UCITS ETF USD (Acc) B	Jun-09	(0.66)	(0.61)	3.11	3.17	3.50	3.60
iShares \$ Treasury Bond 3-7yr UCITS ETF	Jun-09	(2.43)	(2.40)	7.03	7.07	5.81	5.89
iShares \$ Treasury Bond 7-10yr UCITS ETF USD (Acc)	Jun-09	(3.20)	(3.19)	9.96	10.00	8.45	8.50
iShares € Govt Bond 1-3yr UCITS ETF EUR (Acc)	Jun-09	(0.85)	(0.66)	(0.14)	0.06	0.17	0.35
iShares € Govt Bond 3-7yr UCITS ETF	Jun-09	(1.66)	(1.49)	1.85	2.07	2.84	3.00
iShares € Govt Bond 7-10yr UCITS ETF EUR (Acc)	Jun-09	(3.31)	(3.13)	4.25	4.50	6.63	6.76
iShares Core EURO STOXX 50 UCITS ETF	Jan-10	23.98	23.34	(2.89)	(3.20)	28.86	28.20
iShares Core FTSE 100 UCITS ETF GBP (Acc)	Jan-10	18.28	18.40	(11.62)	(11.58)	17.16	17.28
iShares Core MSCI EMU UCITS ETF	Jan-10	22.73	22.16	(0.76)	(1.02)	26.22	25.47
iShares Core MSCI Pacific ex-Japan UCITS ETF	Jan-10	4.65	4.68	6.38	6.55	18.19	18.36
iShares Core S&P 500 UCITS ETF	May-10	28.36	28.16	18.02	17.75	31.05	30.70
iShares Dow Jones Industrial Average UCITS ETF	Jan-10	20.18	20.28	9.17	8.98	24.47	24.43
iShares FTSE MIB UCITS ETF EUR (Acc)	Jan-10	26.93	26.20	(3.94)	(3.87)	32.58	32.43
iShares MSCI Canada UCITS ETF	Jan-10	25.70	25.98	5.04	5.32	26.97	27.50
iShares MSCI EM Asia UCITS ETF	Aug-10	(5.20)	(5.08)	27.57	28.38	18.47	19.24
iShares MSCI EMU CHF Hedged UCITS ETF (Acc)	Jun-15	22.01	21.87	(0.75)	(0.98)	25.43	25.20
iShares MSCI EMU Paris-Aligned Climate UCITS ETF ¹	Jul-21	5.48	5.53	N/A	N/A	N/A	N/A
iShares MSCI EMU Small Cap UCITS ETF	Jul-09	23.33	23.35	5.30	5.45	28.29	28.21
iShares MSCI EMU USD Hedged UCITS ETF (Acc)	Jul-15	23.43	23.24	0.99	0.96	29.47	29.21
iShares MSCI Japan UCITS ETF	Jan-10	1.23	1.71	13.96	14.48	18.97	19.61
iShares MSCI Korea UCITS ETF USD (Acc)	Aug-10	(8.41)	(8.03)	43.53	44.69	11.84	12.50
iShares MSCI Mexico Capped UCITS ETF	Aug-10	21.85	22.53	(2.36)	(1.85)	10.86	11.37
iShares MSCI Russia ADR/GDR UCITS ETF	Aug-10	28.61	29.29	(15.04)	(14.59)	51.26	51.76
iShares MSCI UK Small Cap UCITS ETF	Jul-09	13.92	14.54	(5.45)	(4.86)	29.22	30.02
iShares MSCI UK UCITS ETF	Jan-10	19.16	19.59	(13.56)	(13.23)	15.96	16.37
iShares MSCI USA Small Cap UCITS ETF	Jul-09	18.86	19.11	18.15	18.32	26.56	26.74
iShares MSCI USA UCITS ETF	Jan-10	26.36	26.45	20.59	20.73	30.84	30.88
iShares NASDAQ 100 UCITS ETF	Jan-10	26.95	27.24	48.17	48.48	38.77	38.99
iShares Nikkei 225 UCITS ETF	Jan-10	5.91	6.31	17.34	17.80	19.85	20.20
iShares S&P 500 Paris-Aligned Climate UCITS ETF ¹	Apr-21	18.76	18.75	N/A	N/A	N/A	N/A

¹ The Fund commenced trading during the calendar year, thus no returns shown for previous calendar years. Returns are shown from launch date to the end of the calendar year.

Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product. All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed. The performance figures do not consider charges and fees that may be levied at the time of subscription or redemption of shares. Levels and bases of taxation may change from time to time.

iSHARES VII PLC

INFORMATION FOR INVESTORS IN FRANCE

The PEA (Plan d'Épargne en Actions) is a French equity savings plan intended to encourage French tax resident individuals to invest in European equities. Each PEA eligible Fund must invest on a permanent basis at least 75% of their assets in PEA eligible securities issued by companies (i) established in a Member State of the European Union or in Iceland, Liechtenstein or Norway and (ii) subject to corporate income tax, or an equivalent tax.

As at 31 January 2022, each Fund below had the following percentage of its assets invested in eligible PEA securities:

Fund	% Invested in European PEA eligible shares
iShares Core EURO STOXX 50 UCITS ETF	92.37%
iShares Core MSCI EMU UCITS ETF	93.28%

TRANSACTIONS WITH CONNECTED PERSONS

In accordance with the requirements of the CBI, the Manager shall ensure that any transactions carried out between each Fund and the Manager or Depositary to a Fund, the delegates or sub-delegates of the Manager or Depositary (excluding any non-group company sub-custodians appointed by a Depositary) and any associated or group company of the Manager, Depositary, delegate or sub-delegate ("Connected Persons") must be conducted at arm's length and in the best interests of the shareholders.

The Directors are satisfied that there are arrangements in place, as evidenced by written procedures, to ensure that the obligations set out above are applied to all transactions with Connected Persons and that transactions with Connected Persons entered into during the financial period complied with this obligation.

SOFT COMMISSIONS

There were no soft commission arrangements entered into by the Investment Manager on behalf of the Funds during the financial period ended 31 January 2022.

CROSS INVESTMENTS

As at 31 January 2022, there were no cross-umbrella investments held by any Fund within the Entity.

iSHARES VII PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS

Efficient portfolio management techniques

The Entity may, on behalf of each Fund and subject to the conditions and within the limits laid down by the CBI, employ techniques and instruments relating to transferable securities for efficient portfolio management purposes. Transactions for the purposes of efficient portfolio management may be undertaken with a view to achieving a reduction in risk, a reduction in costs or the generation of additional capital or income for the Fund with an appropriate level of risk, taking into account the risk profile of the relevant Fund and the general provisions of the Directive. These techniques and instruments may include investments in FDI such as interest rate and bond futures (which may be used to manage interest rate risk), index futures (which may be used to manage cash flows on a short term basis), options (which may be used to achieve cost efficiencies, for example where the acquisition of the option is more cost effective than purchasing of the underlying asset), swaps (which may be used to manage currency risk) and investments in money market instruments and/or money market collective investment schemes. New techniques and instruments may be developed which may be suitable for use by the Entity and the Entity (subject to the Central Bank's requirements) may employ such techniques and instruments.

A Fund may enter into securities lending, repurchase and/or reverse repurchase agreements for the purposes of efficient portfolio management subject to the conditions and limits set out in the Central Bank UCITS Regulations and in accordance with the requirements of the CBI.

The underlying exposure obtained through FDI and at the identity of the counterparties to these FDIs at the financial period end are disclosed on the relevant Fund's schedule of investments.

Securities lending

All securities lending transactions entered into by each Fund are subject to a written legal agreement between each Fund and the securities lending agent, BlackRock Advisors (UK) Limited, a related party to the Entity, and separately between the securities lending agent and the approved borrowing counterparty. Collateral received in exchange for securities lent is transferred under a title transfer arrangement and is delivered to and held in an account with a tri-party collateral manager in the name of the Depositary on behalf of each Fund. Collateral received is segregated from the assets belonging to each Fund's Depositary or the securities lending agent.

The following table details the value of securities on loan as a proportion of each Fund's total lendable assets and NAV, as at 31 January 2022. Total lendable assets represent the aggregate value of assets forming part of a Fund's securities lending programme. This excludes any assets held by the Fund that are not considered lendable due to any market, regulatory, investment or other restriction.

Fund	Currency	Securities on loan	
		% of lendable assets	% of NAV
iShares \$ Treasury Bond 1-3yr UCITS ETF USD (Acc) B	USD	15.53	13.93
iShares \$ Treasury Bond 3-7yr UCITS ETF	USD	39.48	36.76
iShares \$ Treasury Bond 7-10yr UCITS ETF USD (Acc)	USD	71.65	66.02
iShares € Govt Bond 1-3yr UCITS ETF EUR (Acc)	EUR	33.58	29.96
iShares € Govt Bond 3-7yr UCITS ETF	EUR	39.31	36.51
iShares € Govt Bond 7-10yr UCITS ETF EUR (Acc)	EUR	37.20	34.94
iShares Core EURO STOXX 50 UCITS ETF	EUR	2.88	2.70
iShares Core FTSE 100 UCITS ETF GBP (Acc)	GBP	7.15	6.28
iShares Core MSCI EMU UCITS ETF	EUR	6.22	5.52
iShares Core MSCI Pacific ex-Japan UCITS ETF	USD	8.79	8.04
iShares Core S&P 500 UCITS ETF	USD	2.00	1.85
iShares Dow Jones Industrial Average UCITS ETF	USD	2.49	2.33
iShares FTSE MIB UCITS ETF EUR (Acc)	EUR	7.05	6.60

iSHARES VII PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities lending (continued)

Fund	Currency	Securities on loan	
		% of lendable assets	% of NAV
iShares MSCI Canada UCITS ETF	USD	16.64	15.41
iShares MSCI EM Asia UCITS ETF	USD	18.87	9.57
iShares MSCI EMU CHF Hedged UCITS ETF (Acc)	CHF	7.45	6.99
iShares MSCI EMU Small Cap UCITS ETF	EUR	33.23	30.99
iShares MSCI EMU USD Hedged UCITS ETF (Acc)	USD	11.63	10.71
iShares MSCI Japan UCITS ETF	USD	31.81	29.79
iShares MSCI Korea UCITS ETF USD (Acc)	USD	5.68	5.13
iShares MSCI UK Small Cap UCITS ETF	GBP	29.01	26.95
iShares MSCI UK UCITS ETF	GBP	4.29	3.78
iShares MSCI USA Small Cap UCITS ETF	USD	14.96	13.73
iShares MSCI USA UCITS ETF	USD	2.14	1.98
iShares NASDAQ 100 UCITS ETF	USD	1.78	1.63
iShares Nikkei 225 UCITS ETF	JPY	36.88	34.49

The total income earned from securities lending transactions is split between the relevant Fund and the Securities Lending Agent. Each Fund receives 62.5% while securities lending agent receives 37.5% of such income with all operational costs borne out of the securities lending agent's share.

The following tables detail the value of securities on loan (individually identified in the relevant Fund's Schedule of investments), analysed by counterparty as at 31 January 2022.

Counterparty	Counterparty's country of establishment	Amount on loan	Collateral received
iShares \$ Treasury Bond 1-3yr UCITS ETF USD (Acc) B		USD'000	USD'000
The Bank of Nova Scotia	Canada	25,401	27,742
Societe Generale SA	France	11,629	12,326
BNP Paribas Arbitrage SNC	France	7,900	8,618
Banco Santander SA	Spain	7,378	8,124
HSBC Bank Plc	United Kingdom	6,123	6,746
Total		58,431	63,556
iShares \$ Treasury Bond 3-7yr UCITS ETF		USD'000	USD'000
Societe Generale SA	France	493,472	538,882
BNP Paribas Arbitrage SNC	France	336,935	367,546
Banco Santander SA	Spain	138,093	152,063
The Bank of Nova Scotia	Canada	37,184	40,612
ING Bank NV	Netherlands	31,117	34,392
Macquarie Bank Limited	Australia	267	279
Total		1,037,068	1,133,774

iSHARES VII PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Amount on loan	Collateral received
iShares \$ Treasury Bond 7-10yr UCITS ETF USD (Acc)		USD'000	USD'000
Societe Generale SA	France	251,418	274,554
Banco Santander SA	Spain	159,943	176,124
The Bank of Nova Scotia	Canada	61,913	67,620
BNP Paribas Arbitrage SNC	France	60,325	65,806
Total		533,599	584,104
iShares € Govt Bond 1-3yr UCITS ETF EUR (Acc)		EUR'000	EUR'000
Societe Generale SA	France	70,692	75,611
J.P. Morgan Securities Plc	United Kingdom	55,560	61,102
UBS AG	Switzerland	22,146	23,570
The Bank of Nova Scotia	Canada	8,900	9,719
Morgan Stanley & Co. International Plc	United Kingdom	153	157
Total		157,451	170,159
iShares € Govt Bond 3-7yr UCITS ETF		EUR'000	EUR'000
Societe Generale SA	France	69,722	73,673
The Bank of Nova Scotia	Canada	39,446	43,080
BNP Paribas SA	France	14,958	15,350
J.P. Morgan Securities Plc	United Kingdom	14,351	15,782
Morgan Stanley & Co. International Plc	United Kingdom	922	946
Total		139,399	148,831
iShares € Govt Bond 7-10yr UCITS ETF EUR (Acc)		EUR'000	EUR'000
The Bank of Nova Scotia	Canada	21,001	22,938
BNP Paribas SA	France	9,307	9,551
Societe Generale SA	France	4,231	4,554
J.P. Morgan Securities Plc	United Kingdom	1,159	1,243
UBS AG	Switzerland	945	1,005
Morgan Stanley & Co. International Plc	United Kingdom	326	335
Total		36,969	39,626
iShares Core EURO STOXX 50 UCITS ETF		EUR'000	EUR'000
Societe Generale SA	France	66,479	73,719
Barclays Capital Securities Ltd	United Kingdom	30,611	34,707
The Bank of Nova Scotia	Canada	11,275	12,385
UBS AG	Switzerland	1,425	1,593
Total		109,790	122,404

iSHARES VII PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Amount on loan	Collateral received
iShares Core FTSE 100 UCITS ETF GBP (Acc)		GBP'000	GBP'000
Goldman Sachs International	United Kingdom	51,652	57,046
HSBC Bank Plc	United Kingdom	33,351	36,164
UBS AG	Switzerland	3,770	4,212
J.P. Morgan Securities Plc	United Kingdom	2,997	3,339
The Bank of Nova Scotia	Canada	2,864	3,146
Morgan Stanley & Co. International Plc	United Kingdom	2,702	2,897
Credit Suisse AG Dublin Branch	Ireland	1,550	1,664
BNP Paribas Arbitrage SNC	France	1,145	1,274
Societe Generale SA	France	1,081	1,199
Total		101,112	110,941
iShares Core MSCI EMU UCITS ETF		EUR'000	EUR'000
Societe Generale SA	France	84,675	93,898
Barclays Capital Securities Ltd	United Kingdom	31,571	35,795
J.P. Morgan Securities Plc	United Kingdom	28,778	32,071
Morgan Stanley & Co. International Plc	United Kingdom	26,949	28,893
UBS AG	Switzerland	17,822	19,914
BNP Paribas Arbitrage SNC	France	13,664	15,198
Natixis SA	France	11,935	13,158
Goldman Sachs International	United Kingdom	10,571	11,675
HSBC Bank Plc	United Kingdom	4,219	4,574
Citigroup Global Markets Ltd	United Kingdom	1,837	2,281
The Bank of Nova Scotia	Canada	135	148
Total		232,156	257,605
iShares Core MSCI Pacific ex-Japan UCITS ETF		USD'000	USD'000
Societe Generale SA	France	76,823	85,189
Barclays Capital Securities Ltd	United Kingdom	65,095	73,803
Macquarie Bank Limited	Australia	26,113	28,898
Morgan Stanley & Co. International Plc	United Kingdom	17,519	18,783
J.P. Morgan Securities Plc	United Kingdom	16,139	17,986
The Bank of Nova Scotia	Canada	9,796	10,761
UBS AG	Switzerland	8,610	9,620
BNP Paribas Arbitrage SNC	France	2,998	3,335
Goldman Sachs International	United Kingdom	2,682	2,962
HSBC Bank Plc	United Kingdom	210	228
Total		225,985	251,565

iSHARES VII PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Amount on loan	Collateral received
iShares Core S&P 500 UCITS ETF		USD'000	USD'000
The Bank of Nova Scotia	Canada	389,914	428,312
UBS AG	Switzerland	311,328	347,859
Barclays Bank Plc	United Kingdom	242,240	266,764
Societe Generale SA	France	113,893	126,298
Morgan Stanley & Co. International Plc	United Kingdom	10,624	11,390
Citigroup Global Markets Ltd	United Kingdom	6,363	7,901
HSBC Bank Plc	United Kingdom	3	4
Total		1,074,365	1,188,528
iShares Dow Jones Industrial Average UCITS ETF		USD'000	USD'000
The Bank of Nova Scotia	Canada	18,800	20,651
Total		18,800	20,651
iShares FTSE MIB UCITS ETF EUR (Acc)		EUR'000	EUR'000
HSBC Bank Plc	United Kingdom	7,489	8,120
J.P. Morgan Securities Plc	United Kingdom	5,549	6,184
UBS AG	Switzerland	4,678	5,226
Morgan Stanley & Co. International Plc	United Kingdom	2,970	3,185
Barclays Capital Securities Ltd	United Kingdom	1,105	1,253
Citigroup Global Markets Ltd	United Kingdom	655	813
Goldman Sachs International	United Kingdom	57	63
The Bank of Nova Scotia	Canada	40	44
Total		22,543	24,888
iShares MSCI Canada UCITS ETF		USD'000	USD'000
Societe Generale SA	France	90,871	100,768
Citigroup Global Markets Ltd	United Kingdom	57,354	71,216
BNP Paribas Arbitrage SNC	France	24,391	27,128
Goldman Sachs International	United Kingdom	21,254	23,475
UBS AG	Switzerland	9	10
Total		193,879	222,597

iSHARES VII PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Amount on loan	Collateral received
iShares MSCI EM Asia UCITS ETF		USD'000	USD'000
Barclays Capital Securities Ltd	United Kingdom	60,537	68,636
UBS AG	Switzerland	36,251	40,505
Goldman Sachs International	United Kingdom	36,073	39,841
Merrill Lynch International	United Kingdom	15,078	16,402
HSBC Bank Plc	United Kingdom	11,370	12,329
Citigroup Global Markets Ltd	United Kingdom	4,416	5,483
The Bank of Nova Scotia	Canada	3,300	3,625
Societe Generale SA	France	2,866	3,178
Macquarie Bank Limited	Australia	1,555	1,721
J.P. Morgan Securities Plc	United Kingdom	1,502	1,674
Credit Suisse AG Singapore Branch	Singapore	807	910
Total		173,755	194,304
iShares MSCI EMU CHF Hedged UCITS ETF (Acc)		CHF'000	CHF'000
Citigroup Global Markets Ltd	United Kingdom	1,780	2,210
BNP Paribas Arbitrage SNC	France	1,013	1,127
UBS AG	Switzerland	833	931
J.P. Morgan Securities Plc	United Kingdom	508	566
Goldman Sachs International	United Kingdom	389	430
HSBC Bank Plc	United Kingdom	314	341
The Bank of Nova Scotia	Canada	107	117
Barclays Capital Securities Ltd	United Kingdom	25	28
Total		4,969	5,750
iShares MSCI EMU Small Cap UCITS ETF		EUR'000	EUR'000
Goldman Sachs International	United Kingdom	38,420	42,435
Barclays Capital Securities Ltd	United Kingdom	37,335	42,330
UBS AG	Switzerland	36,629	40,927
Societe Generale SA	France	22,435	24,879
J.P. Morgan Securities Plc	United Kingdom	21,771	24,262
Morgan Stanley & Co. International Plc	United Kingdom	21,075	22,595
BNP Paribas Arbitrage SNC	France	17,217	19,149
HSBC Bank Plc	United Kingdom	13,176	14,287
Citigroup Global Markets Ltd	United Kingdom	9,459	11,745
Credit Suisse International	Switzerland	9,427	10,182
Merrill Lynch International	United Kingdom	9,077	9,874
Credit Suisse AG Dublin Branch	Ireland	4,155	4,458
Natixis SA	France	2,632	2,902

iSHARES VII PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Amount on loan	Collateral received
iShares MSCI EMU Small Cap UCITS ETF (continued)		EUR'000	EUR'000
The Bank of Nova Scotia	Canada	1,369	1,504
Macquarie Bank Limited	Australia	170	188
Total		244,347	271,717
iShares MSCI EMU USD Hedged UCITS ETF (Acc)		USD'000	USD'000
Citigroup Global Markets Ltd	United Kingdom	9,000	11,180
UBS AG	Switzerland	5,067	5,661
HSBC Bank Plc	United Kingdom	3,517	3,813
J.P. Morgan Securities Plc	United Kingdom	3,204	3,570
BNP Paribas Arbitrage SNC	France	3,129	3,480
Credit Suisse International	Switzerland	1,227	1,325
Goldman Sachs International	United Kingdom	1,015	1,121
Societe Generale SA	France	338	374
Barclays Capital Securities Ltd	United Kingdom	283	320
The Bank of Nova Scotia	Canada	211	231
Credit Suisse AG Dublin Branch	Ireland	123	132
Total		27,114	31,207
iShares MSCI Japan UCITS ETF		USD'000	USD'000
HSBC Bank Plc	United Kingdom	65,196	70,695
UBS AG	Switzerland	28,231	31,543
Barclays Capital Securities Ltd	United Kingdom	24,138	27,367
Citigroup Global Markets Ltd	United Kingdom	20,178	25,055
The Bank of Nova Scotia	Canada	12,481	13,710
Societe Generale SA	France	11,628	12,894
J.P. Morgan Securities Plc	United Kingdom	9,635	10,738
Macquarie Bank Limited	Australia	2,615	2,893
Total		174,102	194,895
iShares MSCI Korea UCITS ETF USD (Acc)		USD'000	USD'000
Merrill Lynch International	United Kingdom	3,452	3,755
Societe Generale SA	France	1,110	1,231
UBS AG	Switzerland	1,067	1,192
Barclays Capital Securities Ltd	United Kingdom	529	600
HSBC Bank Plc	United Kingdom	442	479
The Bank of Nova Scotia	Canada	82	90
Total		6,682	7,347

iSHARES VII PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Amount on loan	Collateral received
iShares MSCI UK Small Cap UCITS ETF		GBP'000	GBP'000
Morgan Stanley & Co. International Plc	United Kingdom	69,616	74,639
BNP Paribas Arbitrage SNC	France	2,009	2,235
UBS AG	Switzerland	1,490	1,665
J.P. Morgan Securities Plc	United Kingdom	830	925
HSBC Bank Plc	United Kingdom	807	875
Barclays Capital Securities Ltd	United Kingdom	611	692
Goldman Sachs International	United Kingdom	396	437
The Bank of Nova Scotia	Canada	374	411
Societe Generale SA	France	321	356
Citigroup Global Markets Ltd	United Kingdom	22	27
Total		76,476	82,262
iShares MSCI UK UCITS ETF		GBP'000	GBP'000
Goldman Sachs International	United Kingdom	1,844	2,038
BNP Paribas Arbitrage SNC	France	1,142	1,270
Morgan Stanley & Co. International Plc	United Kingdom	703	754
UBS AG	Switzerland	443	495
J.P. Morgan Securities Plc	United Kingdom	268	298
Total		4,400	4,855
iShares MSCI USA Small Cap UCITS ETF		USD'000	USD'000
UBS AG	Switzerland	137,038	153,118
The Bank of Nova Scotia	Canada	31,677	34,797
HSBC Bank Plc	United Kingdom	3,373	3,657
Barclays Capital Securities Ltd	United Kingdom	1,816	2,058
Goldman Sachs International	United Kingdom	1,505	1,662
Morgan Stanley & Co. International Plc	United Kingdom	1,095	1,174
Societe Generale SA	France	196	218
Citigroup Global Markets Ltd	United Kingdom	75	93
Total		176,775	196,777
iShares MSCI USA UCITS ETF		USD'000	USD'000
UBS AG	Switzerland	12,257	13,695
The Bank of Nova Scotia	Canada	4,940	5,427
Citigroup Global Markets Ltd	United Kingdom	378	470
HSBC Bank Plc	United Kingdom	323	350
Morgan Stanley & Co. International Plc	United Kingdom	147	157
Total		18,045	20,099

iSHARES VII PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Amount on loan	Collateral received
iShares NASDAQ 100 UCITS ETF		USD'000	USD'000
UBS AG	Switzerland	55,818	62,369
Societe Generale SA	France	32,822	36,397
Barclays Capital Securities Ltd	United Kingdom	28,954	32,827
Credit Suisse AG Dublin Branch	Ireland	8,048	8,637
Citigroup Global Markets Ltd	United Kingdom	4,746	5,893
HSBC Bank Plc	United Kingdom	3,138	3,402
Morgan Stanley & Co. International Plc	United Kingdom	2,896	3,105
The Bank of Nova Scotia	Canada	146	160
Total		136,568	152,790
iShares Nikkei 225 UCITS ETF		JPY'000	JPY'000
HSBC Bank Plc	United Kingdom	2,695,921	2,923,268
Barclays Capital Securities Ltd	United Kingdom	2,033,827	2,305,913
Citigroup Global Markets Ltd	United Kingdom	1,520,889	1,888,477
UBS AG	Switzerland	1,275,656	1,425,340
Societe Generale SA	France	1,135,260	1,258,908
Goldman Sachs International	United Kingdom	1,100,479	1,215,432
J.P. Morgan Securities Plc	United Kingdom	960,728	1,070,660
Credit Suisse AG Singapore Branch	Singapore	320,273	361,529
Macquarie Bank Limited	Australia	117,494	130,024
The Bank of Nova Scotia	Canada	77,801	85,462
Total		11,238,328	12,665,013

All securities on loan have an open maturity tenor as they are callable or terminable daily.

iSHARES VII PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral currency

The following table provides an analysis by currency of the cash and underlying non-cash collateral received by each Fund by way of title transfer collateral arrangement by the Funds, in respect of securities lending transactions, as at 31 January 2022.

Currency	Cash collateral received	Non-cash collateral received
iShares \$ Treasury Bond 1-3yr UCITS ETF USD (Acc) B	USD'000	USD'000
<i>Securities lending transactions</i>		
AUD	-	193
CAD	-	3,147
CHF	-	330
DKK	-	83
EUR	-	16,668
GBP	-	4,902
JPY	-	6,023
SEK	-	314
USD	-	31,896
Total	-	63,556
iShares \$ Treasury Bond 3-7yr UCITS ETF	USD'000	USD'000
<i>Securities lending transactions</i>		
AUD	-	1,204
CAD	-	4,908
CHF	-	9,429
DKK	-	828
EUR	-	246,096
GBP	-	53,716
JPY	-	211,286
SEK	-	1,303
USD	-	605,004
Total	-	1,133,774
iShares \$ Treasury Bond 7-10yr UCITS ETF USD (Acc)	USD'000	USD'000
<i>Securities lending transactions</i>		
AUD	-	423
CAD	-	7,656
CHF	-	586
DKK	-	199
EUR	-	159,926
GBP	-	31,184
JPY	-	57,209
SEK	-	86
USD	-	326,835
Total	-	584,104

iSHARES VII PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral received	Non-cash collateral received
iShares € Govt Bond 1-3yr UCITS ETF EUR (Acc)	EUR'000	EUR'000
<i>Securities lending transactions</i>		
CAD	-	671
CHF	-	154
DKK	-	18
EUR	-	36,629
GBP	-	6,783
JPY	-	46,917
NOK	-	1
USD	-	78,986
Total	-	170,159
iShares € Govt Bond 3-7yr UCITS ETF	EUR'000	EUR'000
<i>Securities lending transactions</i>		
CAD	-	2,177
CHF	-	204
DKK	-	158
EUR	-	46,507
GBP	5,420	7,332
JPY	-	16,455
NOK	-	2
USD	-	70,576
Total	5,420	143,411
iShares € Govt Bond 7-10yr UCITS ETF EUR (Acc)	EUR'000	EUR'000
<i>Securities lending transactions</i>		
CAD	-	1,151
CHF	-	8
DKK	-	85
EUR	-	8,523
GBP	3,372	1,808
JPY	-	2,150
NOK	-	23
USD	-	22,506
Total	3,372	36,254

iSHARES VII PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral received	Non-cash collateral received
iShares Core EURO STOXX 50 UCITS ETF	EUR'000	EUR'000
<i>Securities lending transactions</i>		
AUD	-	6
CAD	-	955
CHF	-	133
DKK	-	48
EUR	-	6,549
GBP	1	3,675
JPY	-	22,572
NOK	-	11
USD	-	88,454
Total	1	122,403
iShares Core FTSE 100 UCITS ETF GBP (Acc)	GBP'000	GBP'000
<i>Securities lending transactions</i>		
AUD	-	194
CAD	-	2,573
CHF	-	452
DKK	-	17
EUR	-	26,432
GBP	139	17,502
JPY	-	12,555
NOK	-	3
SEK	-	10
USD	-	51,064
Total	139	110,802
iShares Core MSCI EMU UCITS ETF	EUR'000	EUR'000
<i>Securities lending transactions</i>		
AUD	-	224
CAD	-	760
CHF	-	3,694
DKK	-	629
EUR	-	44,086
GBP	1,390	13,669
JPY	-	47,855
SEK	-	119
USD	-	145,179
Total	1,390	256,215

iSHARES VII PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral received	Non-cash collateral received
iShares Core MSCI Pacific ex-Japan UCITS ETF	USD'000	USD'000
<i>Securities lending transactions</i>		
AUD	-	83
CAD	-	1,055
CHF	-	1,199
DKK	-	54
EUR	-	29,030
GBP	905	8,616
JPY	-	68,288
NOK	-	10
SEK	-	26
USD	-	142,299
Total	905	250,660
iShares Core S&P 500 UCITS ETF	USD'000	USD'000
<i>Securities lending transactions</i>		
AUD	-	2,321
CAD	-	35,825
CHF	-	30,388
DKK	-	1,663
EUR	-	55,311
GBP	548	81,310
JPY	-	140,290
NOK	-	393
USD	-	840,479
Total	548	1,187,980
iShares Dow Jones Industrial Average UCITS ETF	USD'000	USD'000
<i>Securities lending transactions</i>		
AUD	-	2
CAD	-	1,568
CHF	-	4
DKK	-	80
EUR	-	425
GBP	-	2,040
JPY	-	1,028
NOK	-	19
USD	-	15,485
Total	-	20,651

iSHARES VII PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral received	Non-cash collateral received
iShares FTSE MIB UCITS ETF EUR (Acc)	EUR'000	EUR'000
<i>Securities lending transactions</i>		
AUD	-	32
CAD	-	79
CHF	-	569
EUR	-	4,175
GBP	153	2,085
JPY	-	3,574
USD	-	14,221
Total	153	24,735
iShares MSCI Canada UCITS ETF	USD'000	USD'000
<i>Securities lending transactions</i>		
AUD	-	41
CAD	-	2,265
CHF	-	4,290
DKK	-	98
EUR	-	47,734
GBP	-	12,480
JPY	-	24,121
SEK	-	213
USD	-	131,355
Total	-	222,597
iShares MSCI EM Asia UCITS ETF	USD'000	USD'000
<i>Securities lending transactions</i>		
AUD	-	263
CAD	-	4,420
CHF	-	3,600
DKK	-	14
EUR	-	35,309
GBP	1	16,613
JPY	-	58,223
NOK	-	3
USD	-	75,858
Total	1	194,303

iSHARES VII PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral received	Non-cash collateral received
iShares MSCI EMU CHF Hedged UCITS ETF (Acc)	CHF'000	CHF'000
<i>Securities lending transactions</i>		
AUD	-	6
CAD	-	77
CHF	-	228
DKK	-	5
EUR	-	1,452
GBP	-	510
JPY	-	1,027
SEK	-	9
USD	-	2,436
Total	-	5,750
iShares MSCI EMU Small Cap UCITS ETF	EUR'000	EUR'000
<i>Securities lending transactions</i>		
AUD	-	997
CAD	-	3,894
CHF	-	5,469
DKK	-	202
EUR	-	62,008
GBP	1,088	20,885
JPY	-	58,062
NOK	-	1
SEK	-	150
USD	-	118,961
Total	1,088	270,629
iShares MSCI EMU USD Hedged UCITS ETF (Acc)	USD'000	USD'000
<i>Securities lending transactions</i>		
AUD	-	86
CAD	-	357
CHF	-	1,208
DKK	-	14
EUR	-	7,215
GBP	-	2,587
JPY	-	4,935
SEK	-	27
USD	-	14,778
Total	-	31,207

iSHARES VII PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral received	Non-cash collateral received
iShares MSCI Japan UCITS ETF	USD'000	USD'000
<i>Securities lending transactions</i>		
AUD	-	123
CAD	-	1,811
CHF	-	3,948
DKK	-	53
EUR	-	20,619
GBP	1	19,158
JPY	-	28,713
NOK	-	13
USD	-	120,456
Total	1	194,894
iShares MSCI Korea UCITS ETF USD (Acc)	USD'000	USD'000
<i>Securities lending transactions</i>		
AUD	-	4
CAD	-	482
CHF	-	97
EUR	-	2,110
GBP	-	186
JPY	-	1,120
USD	-	3,348
Total	-	7,347
iShares MSCI UK Small Cap UCITS ETF	GBP'000	GBP'000
<i>Securities lending transactions</i>		
AUD	-	11
CAD	-	66
CHF	-	228
DKK	-	10
EUR	-	55,759
GBP	3,590	730
JPY	-	8,706
SEK	-	18
USD	-	13,144
Total	3,590	78,672

iSHARES VII PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral received	Non-cash collateral received
iShares MSCI UK UCITS ETF	GBP'000	GBP'000
<i>Securities lending transactions</i>		
AUD	-	4
CAD	-	87
CHF	-	88
DKK	-	5
EUR	-	1,636
GBP	36	569
JPY	-	896
SEK	-	10
USD	-	1,524
Total	36	4,819
iShares MSCI USA Small Cap UCITS ETF	USD'000	USD'000
<i>Securities lending transactions</i>		
AUD	-	453
CAD	-	4,097
CHF	-	12,528
DKK	-	135
EUR	-	8,040
GBP	57	11,108
JPY	-	10,970
NOK	-	32
USD	-	149,357
Total	57	196,720
iShares MSCI USA UCITS ETF	USD'000	USD'000
<i>Securities lending transactions</i>		
AUD	-	41
CAD	-	545
CHF	-	1,143
DKK	-	21
EUR	-	923
GBP	8	1,217
JPY	-	1,041
NOK	-	5
USD	-	15,155
Total	8	20,091

iSHARES VII PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral received	Non-cash collateral received
iShares NASDAQ 100 UCITS ETF	USD'000	USD'000
<i>Securities lending transactions</i>		
AUD	-	1,066
CAD	-	686
CHF	-	5,426
DKK	-	1
EUR	-	13,855
GBP	150	6,203
JPY	-	26,199
USD	-	99,204
Total	150	152,640
iShares Nikkei 225 UCITS ETF	JPY'000	JPY'000
<i>Securities lending transactions</i>		
AUD	-	62,177
CAD	-	122,339
CHF	-	223,888
DKK	-	332
EUR	-	1,871,697
GBP	50	1,134,047
JPY	-	2,664,601
NOK	-	78
USD	-	6,585,804
Total	50	12,664,963

iSHARES VII PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral type, quality and maturity tenor

The following table provides an analysis of the type, quality and maturity tenor of non-cash collateral received and posted by each Fund by way of title transfer collateral arrangement in respect of securities lending transactions as at 31 January 2022.

Collateral type and quality	Maturity Tenor						Open	Total
	1 day	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
iShares \$ Treasury Bond 1-3yr UCITS ETF USD (Acc) B	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	-	-	-	224	633	13,928	-	14,785
Equities								
Recognised equity index	-	-	-	-	-	-	48,108	48,108
ETFs								
UCITS	-	-	-	-	-	-	188	188
Non-UCITS	-	-	-	-	-	-	475	475
Total	-	-	-	224	633	13,928	48,771	63,556
iShares \$ Treasury Bond 3-7yr UCITS ETF	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	-	-	-	8,779	14,158	143,282	-	166,219
Equities								
Recognised equity index	-	-	-	-	-	-	948,701	948,701
ETFs								
UCITS	-	-	-	-	-	-	30	30
Non-UCITS	-	-	-	-	-	-	18,824	18,824
Total	-	-	-	8,779	14,158	143,282	967,555	1,133,774
iShares \$ Treasury Bond 7-10yr UCITS ETF USD (Acc)	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	-	-	-	4,172	4,144	53,991	-	62,307
Equities								
Recognised equity index	-	-	-	-	-	-	515,834	515,834
ETFs								
Non-UCITS	-	-	-	-	-	-	5,963	5,963
Total	-	-	-	4,172	4,144	53,991	521,797	584,104
iShares € Govt Bond 1-3yr UCITS ETF EUR (Acc)	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	-	-	-	207	2,638	49,214	-	52,059
Equities								
Recognised equity index	-	-	-	-	-	-	116,866	116,866
ETFs								
Non-UCITS	-	-	-	-	-	-	1,234	1,234
Total	-	-	-	207	2,638	49,214	118,100	170,159

iSHARES VII PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral type, quality and maturity tenor (continued)

Collateral type and quality	Maturity Tenor						Open	Total
	1 day	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
iShares € Govt Bond 3-7yr UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	-	-	-	1,807	1,668	62,620	-	66,095
Equities								
Recognised equity index	-	-	-	-	-	-	76,940	76,940
ETFs								
Non-UCITS	-	-	-	-	-	-	376	376
Total	-	-	-	1,807	1,668	62,620	77,316	143,411
iShares € Govt Bond 7-10yr UCITS ETF EUR (Acc)	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	-	-	69	791	210	10,521	-	11,591
Equities								
Recognised equity index	-	-	-	-	-	-	24,641	24,641
ETFs								
Non-UCITS	-	-	-	-	-	-	22	22
Total	-	-	69	791	210	10,521	24,663	36,254
iShares Core EURO STOXX 50 UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	-	-	537	8	545	18,843	-	19,933
Equities								
Recognised equity index	-	-	-	-	-	-	102,275	102,275
ETFs								
UCITS	-	-	-	-	-	-	2	2
Non-UCITS	-	-	-	-	-	-	193	193
Total	-	-	537	8	545	18,843	102,470	122,403
iShares Core FTSE 100 UCITS ETF GBP (Acc)	GBP'000	GBP'000	GBP'000	GBP'000	GBP'000	GBP'000	GBP'000	GBP'000
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	-	-	-	65	1,270	64,663	-	65,998
Equities								
Recognised equity index	-	-	-	-	-	-	32,972	32,972
ETFs								
Non-UCITS	-	-	-	-	-	-	11,832	11,832
Total	-	-	-	65	1,270	64,663	44,804	110,802

iSHARES VII PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral type, quality and maturity tenor (continued)

Collateral type and quality	Maturity Tenor						Open	Total
	1 day	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
iShares Core MSCI EMU UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	-	-	554	131	1,326	58,486	-	60,497
Equities								
Recognised equity index	-	-	-	-	-	-	189,452	189,452
ETFs								
UCITS	-	-	-	-	-	-	1,957	1,957
Non-UCITS	-	-	-	-	-	-	4,309	4,309
Total	-	-	554	131	1,326	58,486	195,718	256,215
iShares Core MSCI Pacific ex-Japan UCITS ETF	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	-	-	1,143	151	1,460	63,840	-	66,594
Equities								
Recognised equity index	-	-	-	-	-	-	182,739	182,739
ETFs								
UCITS	-	-	-	-	-	-	5	5
Non-UCITS	-	-	-	-	-	-	1,322	1,322
Total	-	-	1,143	151	1,460	63,840	184,066	250,660
iShares Core S&P 500 UCITS ETF	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	-	-	-	1,894	7,254	99,686	-	108,834
Equities								
Recognised equity index	-	-	-	-	-	-	1,077,821	1,077,821
ETFs								
UCITS	-	-	-	-	-	-	670	670
Non-UCITS	-	-	-	-	-	-	655	655
Total	-	-	-	1,894	7,254	99,686	1,079,146	1,187,980
iShares Dow Jones Industrial Average UCITS ETF	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	-	-	-	-	19	2,175	-	2,194
Equities								
Recognised equity index	-	-	-	-	-	-	18,457	18,457
Total	-	-	-	-	19	2,175	18,457	20,651

iSHARES VII PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral type, quality and maturity tenor (continued)

Collateral type and quality	Maturity Tenor						Open	Total
	1 day	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
iShares FTSE MIB UCITS ETF EUR (Acc)	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	-	-	19	34	184	7,157	-	7,394
Equities								
Recognised equity index	-	-	-	-	-	-	14,388	14,388
ETFs								
UCITS	-	-	-	-	-	-	69	69
Non-UCITS	-	-	-	-	-	-	2,884	2,884
Total	-	-	19	34	184	7,157	17,341	24,735
iShares MSCI Canada UCITS ETF	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	-	-	-	541	7,505	47,099	-	55,145
Equities								
Recognised equity index	-	-	-	-	-	-	153,812	153,812
ETFs								
UCITS	-	-	-	-	-	-	6,038	6,038
Non-UCITS	-	-	-	-	-	-	7,602	7,602
Total	-	-	-	541	7,505	47,099	167,452	222,597
iShares MSCI EM Asia UCITS ETF	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	-	-	1,063	290	3,800	94,408	-	99,561
Equities								
Recognised equity index	-	-	-	-	-	-	89,463	89,463
ETFs								
UCITS	-	-	-	-	-	-	469	469
Non-UCITS	-	-	-	-	-	-	4,810	4,810
Total	-	-	1,063	290	3,800	94,408	94,742	194,303
iShares MSCI EMU CHF Hedged UCITS ETF (Acc)	CHF'000	CHF'000	CHF'000	CHF'000	CHF'000	CHF'000	CHF'000	CHF'000
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	-	-	-	21	242	1,429	-	1,692
Equities								
Recognised equity index	-	-	-	-	-	-	3,485	3,485
ETFs								
UCITS	-	-	-	-	-	-	187	187
Non-UCITS	-	-	-	-	-	-	386	386
Total	-	-	-	21	242	1,429	4,058	5,750

iSHARES VII PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral type, quality and maturity tenor (continued)

Collateral type and quality	Maturity Tenor						Open	Total
	1 day	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
iShares MSCI EMU Small Cap UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	-	-	655	335	3,791	101,023	-	105,804
Equities								
Recognised equity index	-	-	-	-	-	-	154,146	154,146
ETFs								
UCITS	-	-	-	-	-	-	1,482	1,482
Non-UCITS	-	-	-	-	-	-	9,197	9,197
Total	-	-	655	335	3,791	101,023	164,825	270,629
iShares MSCI EMU USD Hedged UCITS ETF (Acc)	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	-	-	5	113	1,220	7,203	-	8,541
Equities								
Recognised equity index	-	-	-	-	-	-	19,082	19,082
ETFs								
UCITS	-	-	-	-	-	-	960	960
Non-UCITS	-	-	-	-	-	-	2,624	2,624
Total	-	-	5	113	1,220	7,203	22,666	31,207
iShares MSCI Japan UCITS ETF	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	-	-	424	361	3,400	52,414	-	56,599
Equities								
Recognised equity index	-	-	-	-	-	-	111,026	111,026
ETFs								
UCITS	-	-	-	-	-	-	2,126	2,126
Non-UCITS	-	-	-	-	-	-	25,143	25,143
Total	-	-	424	361	3,400	52,414	138,295	194,894
iShares MSCI Korea UCITS ETF USD (Acc)	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	-	-	9	6	198	4,156	-	4,369
Equities								
Recognised equity index	-	-	-	-	-	-	2,821	2,821
ETFs								
Non-UCITS	-	-	-	-	-	-	157	157
Total	-	-	9	6	198	4,156	2,978	7,347

iSHARES VII PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral type, quality and maturity tenor (continued)

Collateral type and quality	Maturity Tenor						Open	Total
	1 day	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
iShares MSCI UK Small Cap UCITS ETF	GBP'000	GBP'000	GBP'000	GBP'000	GBP'000	GBP'000	GBP'000	GBP'000
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	-	-	11	9	51	69,417	-	69,488
Equities								
Recognised equity index	-	-	-	-	-	-	8,691	8,691
ETFs								
UCITS	-	-	-	-	-	-	2	2
Non-UCITS	-	-	-	-	-	-	491	491
Total	-	-	11	9	51	69,417	9,184	78,672
iShares MSCI UK UCITS ETF	GBP'000	GBP'000	GBP'000	GBP'000	GBP'000	GBP'000	GBP'000	GBP'000
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	-	-	-	4	52	2,468	-	2,524
Equities								
Recognised equity index	-	-	-	-	-	-	2,187	2,187
ETFs								
Non-UCITS	-	-	-	-	-	-	108	108
Total	-	-	-	4	52	2,468	2,295	4,819
iShares MSCI USA Small Cap UCITS ETF	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	-	-	32	810	2,592	20,248	-	23,682
Equities								
Recognised equity index	-	-	-	-	-	-	171,837	171,837
ETFs								
UCITS	-	-	-	-	-	-	8	8
Non-UCITS	-	-	-	-	-	-	1,193	1,193
Total	-	-	32	810	2,592	20,248	173,038	196,720
iShares MSCI USA UCITS ETF	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	-	-	-	76	274	2,066	-	2,416
Equities								
Recognised equity index	-	-	-	-	-	-	17,486	17,486
ETFs								
UCITS	-	-	-	-	-	-	40	40
Non-UCITS	-	-	-	-	-	-	149	149
Total	-	-	-	76	274	2,066	17,675	20,091

iSHARES VII PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral type, quality and maturity tenor (continued)

Collateral type and quality	Maturity Tenor						Open	Total
	1 day	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
iShares NASDAQ 100 UCITS ETF	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	508	372	2,073	28,650	-	31,603
Equities								
Recognised equity index	-	-	-	-	-	-	118,815	118,815
ETFs								
UCITS	-	-	-	-	-	-	502	502
Non-UCITS	-	-	-	-	-	-	1,720	1,720
Total	-	-	508	372	2,073	28,650	121,037	152,640
iShares Nikkei 225 UCITS ETF	JPY'000	JPY'000	JPY'000	JPY'000	JPY'000	JPY'000	JPY'000	JPY'000
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	35,698	22,764	272,135	4,183,227	-	4,513,824
Equities								
Recognised equity index	-	-	-	-	-	-	6,848,016	6,848,016
ETFs								
UCITS	-	-	-	-	-	-	160,263	160,263
Non-UCITS	-	-	-	-	-	-	1,142,860	1,142,860
Total	-	-	35,698	22,764	272,135	4,183,227	8,151,139	12,664,963

Investment grade securities are those issued by an entity with a minimum investment grade credit rating from at least one globally recognised credit rating agency; Standard & Poor's, Moody's or Fitch.

A recognised equity index contains at least 20 equities where no single equity represents more than 20% of the total index and no five equities combined represent more than 60% of the total index.

The maturity tenor analysis for fixed income securities received or posted as collateral is based on the respective contractual maturity date, while for equity securities, ETFs and money market funds received or posted as collateral are presented as open transactions as they are not subject to a contractual maturity date.

All cash received or posted as collateral has an open maturity tenor as it's not subject to a contractual maturity date.

Reuse of collateral received

Non-cash collateral received by way of title transfer collateral arrangement in relation to securities lending cannot be sold, re-invested or pledged.

Safekeeping of collateral received

The following table provides an analysis of the amounts of non-cash collateral received by each Fund in respect of securities lending transactions and held through a securities settlement system, as at 31 January 2022.

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EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Safekeeping of collateral received (continued)

Custodian	Non-cash collateral received
	Securities lending
iShares \$ Treasury Bond 1-3yr UCITS ETF USD (Acc) B	USD'000
Euroclear SA/NV	6,393
Total	6,393
iShares € Govt Bond 1-3yr UCITS ETF EUR (Acc)	EUR'000
Euroclear SA/NV	12,434
Total	12,434
iShares € Govt Bond 3-7yr UCITS ETF	EUR'000
Euroclear SA/NV	51,011
Total	51,011
iShares € Govt Bond 7-10yr UCITS ETF EUR (Acc)	EUR'000
Euroclear SA/NV	10,243
Total	10,243

iSHARES VII PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Concentration of collateral received

The following table lists the ten largest issuers by value of non-cash collateral received by each Fund by way of title transfer collateral arrangement across securities lending transactions as at 31 January 2022.

Issuer	Value
iShares \$ Treasury Bond 1-3yr UCITS ETF USD (Acc) B	USD'000
Apple Inc	3,386
State of Japan	3,175
French Republic	3,056
Amazon.com Inc	2,795
United Kingdom	2,752
Citrix Systems Inc	2,679
JPMorgan Chase & Co	2,297
Dollar Tree Inc	2,216
United States Treasury	1,443
Lam Research Corp	1,058

Issuer	Value
iShares \$ Treasury Bond 7-10yr UCITS ETF USD (Acc)	USD'000
State of Japan	39,907
Apple Inc	32,700
Microsoft Corp	25,646
NVIDIA Corp	23,312
Tesla Inc	21,715
Alibaba Group Holding Ltd	15,991
BP Plc	10,532
Pfizer Inc	10,037
ASML Holding NV	9,722
Intesa Sanpaolo SpA	9,711

Issuer	Value
iShares € Govt Bond 3-7yr UCITS ETF	EUR'000
United States Treasury	13,813
French Republic	13,579
State of Japan	8,405
Apple Inc	8,298
Republic of Austria	6,174
Republic of Germany	5,759
Republic of Finland	5,618
Kingdom of Belgium	4,807
United Kingdom	4,779
Microsoft Corp	4,405

Issuer	Value
iShares \$ Treasury Bond 3-7yr UCITS ETF	USD'000
State of Japan	117,807
Apple Inc	57,602
Microsoft Corp	49,652
NVIDIA Corp	45,756
Tesla Inc	41,770
French Republic	25,700
Pfizer Inc	19,699
Alphabet Inc	17,579
Alibaba Group Holding Ltd	16,924
JPMorgan Chase & Co	16,768

Issuer	Value
iShares € Govt Bond 1-3yr UCITS ETF EUR (Acc)	EUR'000
United States Treasury	16,028
State of Japan	15,612
Apple Inc	8,538
French Republic	6,764
Alibaba Group Holding Ltd	6,173
Republic of Austria	6,101
Zynga Inc	4,934
Nuance Communications Inc	4,663
Amazon.com Inc	3,368
Siemens AG	3,291

Issuer	Value
iShares € Govt Bond 7-10yr UCITS ETF EUR (Acc)	EUR'000
French Republic	2,960
Apple Inc	2,741
Amazon.com Inc	2,310
Microsoft Corp	2,181
Republic of Germany	1,949
State of Japan	1,862
United States Treasury	1,223
Broadcom Inc	926
Republic of Austria	831
Meta Platforms Inc	830

iSHARES VII PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Concentration of collateral received (continued)

Issuer	Value
iShares Core EURO STOXX 50 UCITS ETF	EUR'000
Apple Inc	7,625
State of Japan	6,580
United States Treasury	6,303
Honeywell International Inc	4,602
Cerner Corp	4,464
Snowflake Inc	4,283
Altria Group Inc	4,060
Medtronic Plc	3,934
Activision Blizzard Inc	3,915
Gilead Sciences Inc	3,706

Issuer	Value
iShares Core MSCI EMU UCITS ETF	EUR'000
United States Treasury	13,854
State of Japan	11,654
Apple Inc	9,244
French Republic	8,087
Republic of Germany	6,264
Honeywell International Inc	6,120
Cerner Corp	5,766
Kingdom of the Netherlands	5,606
United Kingdom	5,368
Snowflake Inc	5,318

Issuer	Value
iShares Core S&P 500 UCITS ETF	USD'000
Apple Inc	47,786
United States Treasury	33,811
State of Japan	31,960
Royal Bank of Canada	28,069
Microsoft Corp	23,646
United Kingdom	23,212
Amazon.com Inc	23,118
Bank of America Corp	20,037
Wells Fargo & Co	19,774
Honeywell International Inc	17,296

Issuer	Value
iShares Core FTSE 100 UCITS ETF GBP (Acc)	GBP'000
United States Treasury	17,322
United Kingdom	16,781
French Republic	10,989
State of Japan	10,647
Republic of Germany	5,727
Spotify Technology SA	4,324
Province of Quebec Canada	3,434
Atlassian Corp Plc	3,125
Apple Inc	2,487
UnitedHealth Group Inc	2,052

Issuer	Value
iShares Core MSCI Pacific ex-Japan UCITS ETF	USD'000
State of Japan	20,799
United States Treasury	16,721
Apple Inc	8,713
SoftBank Group Corp	7,030
Toyota Motor Corp	6,997
United Kingdom	6,223
Mitsubishi UFJ Financial Group Inc	5,878
Honeywell International Inc	5,451
Cerner Corp	5,197
Snowflake Inc	4,956

Issuer	Value
iShares Dow Jones Industrial Average UCITS ETF	USD'000
Apple Inc	1,500
Royal Bank of Canada	1,353
United Kingdom	1,119
Wells Fargo & Co	953
Microsoft Corp	916
State of Japan	721
T-Mobile US Inc	599
Dollar Tree Inc	528
AstraZeneca Plc	489
Broadcom Inc	463

iSHARES VII PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Concentration of collateral received (continued)

Issuer	Value
iShares FTSE MIB UCITS ETF EUR (Acc)	EUR'000
United States Treasury	2,450
United Kingdom	1,526
French Republic	761
State of Japan	684
Kingdom of the Netherlands	675
Republic of Germany	579
Kingdom of Belgium	575
Apple Inc	547
Alibaba Group Holding Ltd	503
UnitedHealth Group Inc	492

Issuer	Value
iShares MSCI EM Asia UCITS ETF	USD'000
United States Treasury	28,325
State of Japan	23,850
United Kingdom	14,237
French Republic	11,590
SoftBank Group Corp	6,408
Toyota Motor Corp	6,284
Mitsubishi UFJ Financial Group Inc	5,401
Republic of Austria	4,544
Republic of Germany	4,059
Kingdom of the Netherlands	3,638

Issuer	Value
iShares MSCI EMU Small Cap UCITS ETF	EUR'000
United States Treasury	25,585
State of Japan	21,278
French Republic	16,499
United Kingdom	13,135
Republic of Germany	8,193
Kingdom of the Netherlands	7,439
Kingdom of Belgium	5,431
SoftBank Group Corp	4,295
Toyota Motor Corp	4,234
Apple Inc	3,975

Issuer	Value
iShares MSCI Canada UCITS ETF	USD'000
State of Japan	16,813
French Republic	16,749
Apple Inc	9,407
Kingdom of the Netherlands	8,888
Honeywell International Inc	6,141
Cerner Corp	6,068
Snowflake Inc	5,560
Altria Group Inc	5,550
Medtronic Plc	5,377
Gilead Sciences Inc	5,065

Issuer	Value
iShares MSCI EMU CHF Hedged UCITS ETF (Acc)	CHF'000
State of Japan	478
French Republic	472
Kingdom of the Netherlands	278
United States Treasury	249
United Kingdom	145
iShares Core S&P 500 ETF	88
iShares Plc - iShares Core FTSE 100 UCITS ETF	80
Tokyo Electron Ltd	72
Philip Morris International Inc	71
Fast Retailing Co Ltd	66

Issuer	Value
iShares MSCI EMU USD Hedged UCITS ETF (Acc)	USD'000
State of Japan	2,241
French Republic	2,229
United States Treasury	1,559
Kingdom of the Netherlands	1,389
United Kingdom	906
iShares Plc - iShares Core FTSE 100 UCITS ETF	410
Apple Inc	386
Taiwan Semiconductor Manufacturing Co Ltd	370
Sea Ltd	339
Philip Morris International Inc	314

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EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Concentration of collateral received (continued)

Issuer	Value USD'000
iShares MSCI Japan UCITS ETF	
United States Treasury	20,442
United Kingdom	15,037
State of Japan	10,236
Apple Inc	6,696
French Republic	4,879
UnitedHealth Group Inc	4,312
Walmart Inc	3,471
Kingdom of the Netherlands	3,059
Toyota Motor Corp	2,657
SoftBank Group Corp	2,622

Issuer	Value GBP'000
iShares MSCI UK Small Cap UCITS ETF	
French Republic	13,581
Kingdom of the Netherlands	13,502
Kingdom of Belgium	13,484
Republic of Germany	13,470
United States Treasury	7,656
State of Japan	7,391
Crowdstrike Holdings Inc	1,939
Caterpillar Inc	899
United Kingdom	302
iShares Core S&P 500 ETF	173

Issuer	Value USD'000
iShares MSCI USA Small Cap UCITS ETF	
United States Treasury	15,470
Nestle SA	6,467
Amazon.com Inc	5,714
Apple Inc	5,040
Novartis AG	4,708
Intuit Inc	3,520
Honeywell International Inc	3,282
ConocoPhillips	3,243
Alphabet Inc	3,225
Marathon Petroleum Corp	3,098

Issuer	Value USD'000
iShares MSCI Korea UCITS ETF USD (Acc)	
United States Treasury	979
State of Japan	789
Kingdom of the Netherlands	679
French Republic	660
Kingdom of Belgium	505
Canada	467
Apple Inc	164
United Kingdom	130
Honeywell International Inc	99
Republic of Germany	97

Issuer	Value GBP'000
iShares MSCI UK UCITS ETF	
French Republic	505
United States Treasury	484
State of Japan	442
United Kingdom	366
Republic of Germany	322
Spotify Technology SA	154
Kingdom of the Netherlands	145
Kingdom of Belgium	136
Province of Quebec Canada	123
Atlassian Corp Plc	110

Issuer	Value USD'000
iShares MSCI USA UCITS ETF	
United States Treasury	1,340
Apple Inc	618
Nestle SA	578
Amazon.com Inc	548
Novartis AG	421
Microsoft Corp	369
United Kingdom	356
Royal Bank of Canada	356
Alphabet Inc	323
Intuit Inc	316

iSHARES VII PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Concentration of collateral received (continued)

Issuer	Value	Issuer	Value
iShares NASDAQ 100 UCITS ETF	USD'000	iShares Nikkei 225 UCITS ETF	JPY'000
United States Treasury	12,738	United States Treasury	1,325,249
State of Japan	7,155	State of Japan	1,053,217
Apple Inc	4,445	United Kingdom	894,830
Honeywell International Inc	3,463	French Republic	571,593
SoftBank Group Corp	3,060	Apple Inc	309,667
Toyota Motor Corp	3,000	Kingdom of the Netherlands	230,555
French Republic	2,881	Toyota Motor Corp	230,345
United Kingdom	2,877	SoftBank Group Corp	221,890
Nestle SA	2,634	Mitsubishi UFJ Financial Group Inc	185,978
Mitsubishi UFJ Financial Group Inc	2,582	UnitedHealth Group Inc	173,837

iSHARES VII PLC

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