

Computation of Reportable Income
iShares Diversified Commodity Swap UCITS ETF (DE)
Cover schedule

- | | |
|--|---|
| 1) Name of fund | iShares Diversified Commodity Swap UCITS ETF (DE) |
| 2) Tax Reference Number | I0082-0001 |
| 3) ISIN | DE000A0H0728 |
| 4) Change of name since last submission | No |
| 5) Type of fund | German contractual fund |
| 6) Reporting period | 1 April 2020 to 31 March 2021 |
| 7) Manager | BlackRock Asset Management Deutschland AG,
Lenbachplatz, 80333, Munich, Germany |
| 8) Agent | Keith Miller, Ernst & Young LLP, Atria One, 144 Morrison
Street, Edinburgh, EH3 8EX
Tel No: 0131 777 2227
Agent's ref: LS/FSTax/KM/RB/AB |
| 9) Information required by Regulation 106(1) | |
| (a) A copy of the final audited accounts for the period | ☒ Enclosed |
| (b) A computation of the fund's reportable income | ☒ See Schedule A |
| (c) A copy of the reports provided to participants | ☒ Enclosed |
| (d) The reported income of the fund for the period | ☒ See Schedule A.1 |
| (e) The amount actually distributed in respect of the period | ☒ See Schedule A.3 |
| (f) The number of units in issue at the end of the period | ☒ See Schedule A.2 |
| (g) The reported income per unit of interest | ☒ See Schedule A.2 |
| (h) Declaration of compliance with Regs 53 and 58 | ☒ Enclosed |

Offshore Funds
Computation of Reportable Income
iShares Diversified Commodity Swap UCITS ETF (DE)
Supporting notes

As the fund is constituted as a contractual arrangement, it will be regarded as a fiscally transparent fund and, as such, the reporting requirements are governed by Chapter 6A of the Offshore Funds (Tax) Regulations 2009.

Adjustments for capital items

Based on Regulation 11, reportable income is represented by the separate sums of income therefore no capital adjustments are required.

Adjustment for income from other offshore funds

The fund did not hold any investments in other offshore funds during the period.

Adjustment for funds operating equalisation, and choice of equalisation or income adjustment

Equalisation adjustments are not required given the transparent reporting fund status.

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Schedule C: Analysis of accounts

C.1 Analysis of accounts

	Sub Fund	iShares Diversified Commodity Swap UCITS ETF (DE)
	Currency	EUR
I. Income		
1. Interest from domestic liquidity investments	A	(10,865)
2. Other income	B	(376,207)
Total income		<u>(387,072)</u>
II. Expenses		
1. Interest from borrowings	C	(2,834)
2. Management fee	D	(1,461,710)
3. Other expenses	E	<u>(35,314)</u>
Total expenses		<u>(1,499,858)</u>
III. Ordinary net income		<u>(1,886,930)</u>
IV. Disposals		
1. Realised gains		250,642,017
2. Realised losses		<u>(194,949,388)</u>
Gain/loss on disposals		<u>55,692,629</u>
V. Annual realised results		<u>53,805,699</u>
1. Net change in unrealised gains		(10,923,262)
2. Net change in unrealised losses		<u>18,647,738</u>
VI. Annual unrealised results		<u>7,724,476</u>
VII. Result for the financial year		<u><u>61,530,175</u></u>
<u>V. Annual realised results</u>		
Gains/losses on derivatives	F	(89,952,501)
Gains/losses on equities	G	145,645,129
Gains/losses on debt	H	<u>-</u>
		<u>55,692,629</u>
<u>VI. Annual unrealised results</u>		
Gains/losses on derivatives	I	19,525,796
Gains/losses on equities	J	(11,801,319)
Gains/losses on debt	K	<u>-</u>
		<u>7,724,476</u>
Average units		15,670,651.56
Year end units		20,627,518.00

iShares Diversified Commodity Swap UCITS ETF (DE)

Reporting period: 1 April 2020 - 31 March 2021

		Total Class Result	Per Unit
		EUR	EUR
Reportable income per unit under transparent reporting - UK Corporate investors			
Dividend income	N/A	0.00	0.0000
Profits, gains, losses from debt	A , B, C , H , K	(389,906.00)	(0.0249)
Profits, gains, losses from derivatives	F , I	(70,426,705.00)	(4.4942)
Management expenses and other expenses	D , E	(1,497,024.00)	(0.0955)
Excess reportable income	N/A	0.00	0.0000
Reportable income per unit under transparent reporting - UK individual investors			
Dividend income	N/A	0.00	0.0000
Interest income	A, B, C	(389,906.00)	(0.0249)
Management expenses and other expenses	D , E	(1,497,024.00)	(0.0955)
Excess reportable income	N/A	0.00	0.0000
Reportable income per unit under transparent reporting - UK fund investors			
Dividend income	N/A	0.00	0.0000
Interest income	A, B, C	(389,906.00)	(0.0249)
Management expenses and other expenses	D , E	(1,497,024.00)	(0.0955)
Excess reportable income	N/A	0.00	0.0000

We confirm that the fund remained within the reporting fund regime at the date of this report
For the purposes of UK taxation, the "fund distribution date" is 30 September 2021.