iShares (DE) I Investmentaktiengesellschaft mit Teilgesellschaftsvermögen

Interim Management Report and Semi-annual Report as at 31 August 2017

Contents

Notice

The sub-funds named in this report are governed by German law. Fund units are bought on the basis of the currently valid prospectus, the Articles of Incorporation, and the terms of investment, supplemented by the most recent annual report concerned and also by the semi-annual report if such a report later than the last annual report exists.

The financial statements were drawn up in German and translated into English and where necessary into other languages.

Only the German version is legally binding.

Note on Licences

Legal information

The German iShares funds mentioned in this document are investment funds subject to the German Investment Code. These funds are managed by BlackRock Asset Management Deutschland AG and are regulated by the Federal Financial Supervisory Authority (BaFin).

For investors in Germany

The sales prospectuses of the funds issued in Germany are available free of charge electronically and in hard copy from BlackRock Asset Management Deutschland AG, Lenbachplatz 1, 80333 Munich, Germany, Tel.: +49 (0) 89 42729 – 5858, Fax: +49 (0) 89 42729 – 5958, info@iShares.de.

Risk warnings

The value of investments in all the iShares funds may fluctuate, and investors may not get back the amount invested. Past performance may not be repeated and is no guarantee of future returns. Investment risks from market and currency losses as well as high volatility and concentration risk cannot be excluded.

Index – Disclaimers of liability

'STOXX' is a trademark and/or service mark of STOXX Limited and was licensed to BlackRock Asset Management Deutschland AG for specific purposes. The sub-funds iShares STOXX Global Select Dividend 100 UCITS ETF (DE), iShares STOXX Europe 600 Automobiles & Parts UCITS ETF (DE), iShares STOXX Europe 600 Banks UCITS ETF (DE), iShares STOXX Europe 600 Basic Resources UCITS ETF (DE), iShares STOXX Europe 600 Chemicals UCITS ETF (DE), iShares STOXX Europe 600 Construction & Materials UCITS ETF (DE), iShares STOXX Europe 600 Financial Services UCITS ETF (DE), iShares STOXX Europe 600 Food & Beverage UCITS ETF (DE), iShares STOXX Europe 600 Health Care UCITS ETF (DE), iShares STOXX Europe 600 Industrial Goods & Services UCITS ETF (DE), iShares STOXX Europe 600 Insurance UCITS ETF (DE), iShares STOXX Europe 600 Media UCITS ETF (DE), iShares STOXX Europe 600 Oil & Gas UCITS ETF (DE), iShares STOXX Europe 600 Personal & Household Goods UCITS ETF (DE), iShares STOXX Europe 600 Real Estate UCITS ETF (DE), iShares STOXX Europe 600 Retail UCITS ETF (DE), iShares STOXX Europe 600 Technology UCITS ETF (DE), iShares STOXX Europe 600 Telecommunications UCITS ETF (DE), iShares STOXX Europe 600 Travel & Leisure UCITS ETF (DE) and iShares STOXX Europe 600 Utilities UCITS ETF (DE) based on STOXX® Global Select Dividend 100, STOXX® Europe 600 Automobiles & Parts, STOXX® Europe 600 Banks, STOXX® Europe 600 Basic Resources, STOXX® Europe 600 Chemicals, STOXX® Europe 600 Construction & Materials, STOXX® Europe 600 Financial Services, STOXX® Europe 600 Food & Beverage, STOXX® Europe 600 Health Care, STOXX® Europe 600 Industrial Goods & Services, STOXX® Europe 600 Insurance, STOXX® Europe 600 Media, STOXX® Europe 600 Oil & Gas, STOXX® Europe 600 Personal & Household Goods, STOXX® Europe 600 Real Estate, STOXX® Europe 600 Retail, STOXX® Europe 600 Technology, STOXX® Europe 600 Telecommunications, STOXX® Europe 600 Travel & Leisure and STOXX® Europe 600 Utilities are not sponsored, supported, sold or promoted by STOXX®, nor does STOXX® make any representations as to the advisability of trading in this/these product(s).

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Additional Information for Investors in Austria, Denmark, Sweden, the United Kingdom, France, Belgium and Switzerland

The sales prospectuses, including investment terms and conditions, financial statements and semi-annual reports can be obtained, without charge, from the relevant paying agent and distributor.

Paying Agent and Distributor in Austria:

UniCredit Bank Austria AG
Schottengasse 6-8
1010 Vienna, Austria

Tax Representative in Austria:

Ernst & Young
Wagramer Str. 19
1220 Vienna, Austria

Distributor in Denmark:

BlackRock Copenhagen branch, a branch of BlackRock Investment Management (UK) Limited, England
Harbour House
Sundkrogsgade 21
2100 Copenhagen
Denmark

Distributor in Sweden:

BlackRock Investment Management (UK) Limited, Stockholm branch
Norrlandsgatan 16
11143 Stockholm
Sweden

Facility Agent in the UK:

BlackRock Advisors (UK) Limited
12 Throgmorton Avenue
London EC2N 2DL
United Kingdom

Paying Agent and Distributor in France:

BNP Paribas Securities Services
20, BD. des Italiens
75009 Paris, France

Paying Agent and Distributor in Belgium:

RBC Investor Services Belgium S.A
11, Place Rogier
B-1210 Brussels, Belgium

Paying Agent in Switzerland:

State Street Bank International GmbH, Munich, Zurich branch
Beethovenstraße 19
8027 Zurich, Switzerland

Representative in Switzerland:

BlackRock Asset Management Schweiz AG
Bahnhofstrasse 39
8001 Zurich, Switzerland

The prospectus, key investor information documents (KIIDs), investment conditions/articles of incorporation and the annual and semi-annual reports of the funds can be obtained free of charge on request from the representative of the fund in Switzerland. This also applies to the list of purchases/sales.

Additional information for investors in countries outside Germany:

iShares STOXX Europe 600 Automobiles & Parts UCITS ETF (DE)

Total expense ratio (TER): 0.46%.
The total expense ratio expresses all costs and payments (not including transaction costs) borne by the sub-fund during the past 12 months in relation to the average net asset value of the sub-fund's assets.

Performance of the fund in the last three calendar years:
31/12/2013 – 31/12/2014: +6.45%
31/12/2014 – 31/12/2015: +15.06%
31/12/2015 – 31/12/2016: -1.53%

iShares STOXX Europe 600 Banks UCITS ETF (DE)

Total expense ratio (TER):0.46%.
The total expense ratio expresses all costs and payments (not including transaction costs) borne by the sub-fund during the past 12 months in relation to the average net asset value of the sub-fund's assets.

Performance of the fund in the last three calendar years:
31/12/2013 – 31/12/2014: +0.13%
31/12/2014 – 31/12/2015: +0.38%
31/12/2015 – 31/12/2016: -3.07%

iShares STOXX Europe 600 Basic Resources UCITS ETF (DE)

Total expense ratio(TER): 0.46%.
The total expense ratio expresses all costs and payments (not including transaction costs) borne by the sub-fund during the past 12 months in relation to the average net asset value of the sub-fund's assets.

Performance of the fund in the last three calendar years:
31/12/2013 – 31/12/2014: -3.97%
31/12/2014 – 31/12/2015: -31.88%
31/12/2015 – 31/12/2016: +65.13%

iShares STOXX Europe 600 Chemicals UCITS ETF (DE)

Total expense ratio (TER): 0.46%.
The total expense ratio expresses all costs and payments (not including transaction costs) borne by the sub-fund during the past 12 months in relation to the average net asset value of the sub-fund's assets.

Performance of the fund in the last three calendar years:
31/12/2013 – 31/12/2014: +5.88%
31/12/2014 – 31/12/2015: +7.42%
31/12/2015 – 31/12/2016: +6.08%

iShares STOXX Europe 600 Construction & Materials UCITS ETF (DE)

Total expense ratio (TER): 0.46%.
The total expense ratio expresses all costs and payments (not including transaction costs) borne by the sub-fund during the past 12 months in relation to the average net asset value of the sub-fund's assets.

Performance of the fund in the last three calendar years:
31/12/2013 – 31/12/2014: +7.00%
31/12/2014 – 31/12/2015: +19.96%
31/12/2015 – 31/12/2016: +12.30%

iShares STOXX Europe 600 Financial Services UCITS ETF (DE)

Total expense ratio (TER): 0.46%.
The total expense ratio expresses all costs and payments (not including transaction costs) borne by the sub-fund during the past 12 months in relation to the average net asset value of the sub-fund's assets.

Performance of the fund in the last three calendar years:
31/12/2013 – 31/12/2014: +12.57%
31/12/2014 – 31/12/2015: +22.68%
31/12/2015 – 31/12/2016: -4.57%

iShares STOXX Europe 600 Food & Beverage UCITS ETF (DE)

Total expense ratio (TER): 0.46%.
The total expense ratio expresses all costs and payments (not including transaction costs) borne by the sub-fund during the past 12 months in relation to the average net asset value of the sub-fund's assets.

Performance of the fund in the last three calendar years:
31/12/2013 – 31/12/2014: +13.09%
31/12/2014 – 31/12/2015: +20.97%
31/12/2015 – 31/12/2016: -4.33%

iShares STOXX Europe 600 Health Care UCITS ETF (DE)

Total expense ratio (TER): 0.46%.
The total expense ratio expresses all costs and payments (not including transaction costs) borne by the sub-fund during the past 12 months in relation to the average net asset value of the sub-fund's assets.

Performance of the fund in the last three calendar years:
31/12/2013 – 31/12/2014: +20.79%
31/12/2014 – 31/12/2015: +17.81%
31/12/2015 – 31/12/2016: -8.51%

iShares STOXX Europe 600 Industrial Goods & Services UCITS ETF (DE)

Total expense ratio (TER): 0.46%.
The total expense ratio expresses all costs and payments (not including transaction costs) borne by the sub-fund during the past 12 months in relation to the average net asset value of the sub-fund's assets.

Performance of the fund in the last three calendar years:
31/12/2013 – 31/12/2014: +0.05%
31/12/2014 – 31/12/2015: +9.10%
31/12/2015 – 31/12/2016: +10.58%

iShares STOXX Europe 600 Insurance UCITS ETF (DE)

Total expense ratio (TER): 0.46%.
The total expense ratio expresses all costs and payments (not including transaction costs) borne by the sub-fund during the past 12 months in relation to the average net asset value of the sub-fund's assets.

Performance of the fund in the last three calendar years:
31/12/2013 – 31/12/2014: +13.04%
31/12/2014 – 31/12/2015: +18.88%
31/12/2015 – 31/12/2016: -1.47%

iShares STOXX Europe 600 Media UCITS ETF (DE)

Total expense ratio (TER): 0.46%.
The total expense ratio expresses all costs and payments (not including transaction costs) borne by the sub-fund during the past 12 months in relation to the average net asset value of the sub-fund's assets.

Performance of the fund in the last three calendar years:
31/12/2013 – 31/12/2014: +10.68%
31/12/2014 – 31/12/2015: +16.16%
31/12/2015 – 31/12/2016: -4.51%

iShares STOXX Europe 600 Oil & Gas UCITS ETF (DE)

Total expense ratio (TER): 0.46%.
The total expense ratio expresses all costs and payments (not including transaction costs) borne by the sub-fund during the past 12 months in relation to the average net asset value of the sub-fund's assets.**Performance of the fund in the last three calendar years:**31/12/2013 – 31/12/2014:-11.11%
31/12/2014 – 31/12/2015:-2.94%
31/12/2015 – 31/12/2016:+28.52%

iShares STOXX Europe 600 Personal & Household Goods UCITS ETF (DE)

Total expense ratio (TER): 0.46%.
The total expense ratio expresses all costs and payments (not including transaction costs) borne by the sub-fund during the past 12 months in relation to the average net asset value of the sub-fund's assets.

Performance of the fund in the last three calendar years:
31/12/2013 – 31/12/2014: +11.69%
31/12/2014 – 31/12/2015: +23.01%
31/12/2015 – 31/12/2016: +3.63%

iShares STOXX Europe 600 Real Estate UCITS ETF (DE)

total expense ratio (TER): 0.46%.
The total expense ratio expresses all costs and payments (not including transaction costs) borne by the sub-fund during the past 12 months in relation to the average net asset value of the sub-fund's assets.

Performance of the fund in the last three calendar years:
31/12/2013 – 31/12/2014: +24.20%
31/12/2014 – 31/12/2015: +15.86%
31/12/2015 – 31/12/2016: -5.66%

iShares STOXX Europe 600 Retail UCITS ETF (DE)

Total expense ratio (TER): 0.46%.
The total expense ratio expresses all costs and payments (not including transaction costs) borne by the sub-fund during the past 12 months in relation to the average net asset value of the sub-fund's assets.

Performance of the fund in the last three calendar years:
31/12/2013 – 31/12/2014: -2.65%
31/12/2014 – 31/12/2015: +12.14%
31/12/2015 – 31/12/2016: -5.21%

iShares STOXX Europe 600 Technology UCITS ETF (DE)

Total expense ratio (TER): 0.46%.
The total expense ratio expresses all costs and payments (not including transaction costs) borne by the sub-fund during the past 12 months in relation to the average net asset value of the sub-fund's assets.

Performance of the fund in the last three calendar years:
31/12/2013 – 31/12/2014: +8.54%
31/12/2014 – 31/12/2015: +16.08%
31/12/2015 – 31/12/2016: +4.97%

iShares STOXX Europe 600 Telecommunications UCITS ETF (DE)

Total expense ratio (TER): 0.46%.
The total expense ratio expresses all costs and payments (not including transaction costs) borne by the sub-fund during the past 12 months in relation to the average net asset value of the sub-fund's assets.

Performance of the fund in the last three calendar years:
31/12/2013 – 31/12/2014: +12.29%
31/12/2014 – 31/12/2015: +12.76%
31/12/2015 – 31/12/2016: -12.12%

iShares STOXX Europe 600 Travel & Leisure UCITS ETF (DE)

Total expense ratio (TER): 0.46%.
The total expense ratio expresses all costs and payments (not including transaction costs) borne by the sub-fund during the past 12 months in relation to the average net asset value of the sub-fund's assets.**Performance of the fund in the last three calendar years:**31/12/2013 – 31/12/2014:+20.31%
31/12/2014 – 31/12/2015:+23.24%
31/12/2015 – 31/12/2016:-9.90%

iShares STOXX Europe 600 Utilities UCITS ETF (DE)

Total expense ratio (TER): 0.46%.
The total expense ratio expresses all costs and payments (not including transaction costs) borne by the sub-fund during the past 12 months in relation to the average net asset value of the sub-fund's assets.

Performance of the fund in the last three calendar years:
31/12/2013 – 31/12/2014: +18.10%
31/12/2014 – 31/12/2015: +1.10%
31/12/2015 – 31/12/2016: -5.26%

iShares STOXX Global Select Dividend 100 UCITS ETF (DE)

Total expense ratio (TER): 0.46%.
The total expense ratio expresses all costs and payments (not including transaction costs) borne by the sub-fund during the past 12 months in relation to the average net asset value of the sub-fund's assets.

Performance of the fund in the last three calendar years:
31/12/2013 – 31/12/2014: +21.97%
31/12/2014 – 31/12/2015:+3.95%
31/12/2015 – 31/12/2016:+13.03%

Interim Management Report as at 31/08/2017

1. General provisions

iShares (DE) I Investmentaktiengesellschaft mit Teilgesellschaftsvermögen ("iShares (DE) I") is an investment fund in the form of an externally-managed investment stock corporation with variable capital as defined by Section 108 Paragraph 1 in conjunction with Section 1 Paragraph 13 of the German Investment Code (Kapitalanlagegesetzbuch – KAGB). It was incorporated on 13 October 2008 for an unlimited duration in the form of an umbrella fund. The initial shareholders' capital of the investment stock corporation is divided into 3,000 company shares, exclusively held by BlackRock Asset Management Deutschland AG ("BAMDE"). The Group parent company of all BlackRock companies is BlackRock Inc., New York, USA.

1.1. Business activities

The object of the Company is to invest and manage its own funds for the sole purpose of allowing its shareholders to profit from the management of the Company's fund in accordance with a fixed investment strategy and the principle of risk diversification for collective investment as per Sections 162 to 213 of the German Investment Code and the applicable Investment Conditions.

iShares DE I is structured as an investment stock company (Investmentaktiengesellschaft) in the form of an umbrella construction. Since its formation on 13/10/2008 up to 31/08/2017, iShares DE I has set up 21 sub-funds. These include the original sub-fund iShares I Founder Shares and twenty other sub-funds admitted for distribution.

The share capital contained in the iShares I Founder Shares sub-fund was, as of the key date 31/08/2017, invested in five of the Group's own investment fund units, in order to comply with the requirements of Section 206 (4) of the German Investment Code. The ordinary net income calculated in the reporting period will be reinvested in the SFC after the corresponding tax deduction, including solidarity surcharge, at the end of the financial year.

The 20 sub-funds admitted for distribution focus on replicating individual segments of the capital market that are tracked in an index. The aim is to achieve a low tracking error by replicating the index as closely as possible.

State Street Bank International GmbH, Munich was appointed as custodian bank under the terms of a custodian bank agreement.

1.2. Third-party management agreement

iShares DE I has appointed BlackRock Asset Management Deutschland AG, Munich, ("BAMDE") as external management company as defined in Section 112 Paragraph 1 KAGB. Under the third-party management agreement concluded with BAMDE, the external management company is responsible for the investment and administration of the Company's funds and carrying out the general management activities of iShares DE I, including distribution. The third-party management agreement is for an indefinite period and may be terminated by either party with a notification period of 12 months to the end of each calendar month.

In accordance with this third-party management agreement, BAMDE may, in particular, take all the investment decisions and represent the Company upon sale or disposal of assets. BAMDE is also responsible for exercising voting rights. The management company will provide the necessary materials and staff to carry out the general management duties. The services provided by BAMDE include, in particular, finance, fund administration and controlling, legal and product governance, product development, public relations, marketing and distribution. BAMDE manages the sub-funds in line with the funds it manages itself.

The risk management system of iShares (DE) I, including the risk management of the sub-funds, has been transferred to BAMDE and integrated into the risk management system of the management company accordingly. The risk management system of BAMDE ensures that the risks associated with the investment positions as well as their respective effect on the entire risk profile for the Investment Stock Company can be monitored and measured at any time.

BAMDE receives a management fee from the respective sub-fund for its work under the third-party management agreement in accordance with the respective sub-fund's regulations on costs.
BAMDE's liability is limited to the fulfilment of its obligations under the third-party management agreement. In particular, BAMDE is not liable for performance or a desired investment result.

iShares DE I has not signed any outsourcing agreements. Under the third-party management agreement, BAMDE, as management company, may partially or completely outsource contractual services to external service providers. BAMDE outsourced fund administration to State Street Bank International GmbH, Munich.

2. Economic report

2.1. Development of the sector and overall economy

The pleasing overall economic recovery in Germany in 2016 also continued in the first two quarters of 2017. As compared to the previous year, the price-adjusted GDP rose by 0.8% in the second quarter of 2017 and was thus above the previous year's growth and the average value of the last ten years. The growth was bolstered in particular by strong domestic demand and here, private consumption benefited from the favourable situation on the labour market. In comparison with the previous year, national consumer prices increased by +1.6% as at the end of June 2017. For the global equity and bond markets, the year was characterised by historically low price fluctuations and low yields in a long-term comparison.

Robust and synchronised economic development worldwide has to date contributed to an extremely positive equity market performance in the first half of 2017. As a result, key indices in the US, Europe and Japan recorded a positive performance in the first six months of 2017. Up by 8.2%, the S&P 500 performed the best. In Germany, the DAX ended the first six months of the year with 7.4% growth, while in Japan the Nikkei 225 rose by 4.8%. The euro appreciated against the US dollar in the first two quarters from 1.05 USD/EUR to 1.14 USD/EUR, while oil prices (WTI) fell from USD 53.75 to USD 46.02.

The German investment sector continued to grow in the first half of 2017. It had assets under management of EUR 2.9 trillion as at 31 July 2017 (2016: EUR 2.8 trillion). This corresponds to growth of around EUR 130 billion. Of total net assets, special funds amounted to EUR 1.5 trillion. Among mutual funds, mixed funds were in most demand.[1]

In the first half of 2017, the market for ETPs and ETFs in Europe continued to develop dynamically. iShares in particular benefited from this trend. In the first six months of 2017, iShares accounted for the highest share of inflows into ETFs in the EMEA region.[2] Between January and September 2017, iShares achieved net inflows across the entire EMEA region of approx. USD 32.2 billion, or EUR 38.4 billion.[3]
Exchange-traded funds (ETFs) have become an important part of Germany's investment fund industry. As at the half-year end at 31/08/2017, the investment volume of the 20 iShares-branded ETFs launched and managed by iShares (DE) I in Germany stood at around EUR 5.6 billion. The iShares STOXX Global Select Dividend 100 UCITS ETF (DE) is the largest mutual fund launched and managed by iShares (DE) I, with a volume of EUR 1.2 billion (as at the end of August 2017).

2.2. The Company's fund assets and net inflow of funds

In the previous year's management report, we forecasted a rise in the assets under management for 2016 and 2017 of at least EUR 100 million. iShares (DE) I[4] posted an increase in the assets under management in the amount of EUR 0.40 billion in the reporting period. The increase in the managed funds is due not only to the performance on the markets, but also to significant net inflows. As such, assets under management in the 20 sub-funds of iShares (DE) I as at 31/08/2017 totalled EUR 5.65 billion (previous status as at 28/02/2017: EUR 5.25 billion).

3. The Company’s Situation

3.1. Presentation of the sub-funds

The Directive-compliant iShares I Founder Shares founding sub-fund comprises the initial capital of its founder BAMDE and is allocated to investment assets. The initial shareholders’ capital amounted to EUR 300,000 divided into 3,000 registered company shares, which exclusively represent rights to the sub-fund iShares I Founder Shares. Each company share gives one vote in the Annual General Meeting and is issued as a non-par value share. All of the 3,000 iShares I Founder Shares with a value of EUR 302,542.00 as at 31/08/2017 are held by BlackRock Asset Management Deutschland AG. In accordance with the investment conditions, the management company receives an annual management fee of 0.09% based on the sub-fund’s net asset value determined on each exchange trading day. The “iShares Founder Shares” sub-fund generated ordinary net income of EUR 699.69 in the reporting period.

The 20 iShares DE I sub-funds admitted for distribution are fully replicating, distributing, open-ended ETFs. For managing these sub-funds, BAMDE, as management company, receives from the assets of these sub-funds a flat fee of 0.45 % per annum based on the net asset value of the sub-fund determined each exchange trading day.

The number of non-voting investment shares and the total volume as at 31/08/2017, the ordinary net income and the cash distribution during the financial year from 01/03/2017 to 31/08/2017 of the sub-funds admitted for distribution are as follows:

SUB-FUND	Number of investment shares 31/08/2017	Total volume in EUR 31/08/2017	Ordinary net income in EUR 31/08/2017	Interim distribution in EUR 31/08/2017
iShares STOXX Europe 600 Automobiles & Parts UCITS ETF (DE)	2,840,000	143,937,520.56	6,039,860.24	1.22
iShares STOXX Europe 600 Banks UCITS ETF (DE)	45,150,000	806,048,027.24	22,408,909.98	0.37
iShares STOXX Europe 600 Basic Resources UCITS ETF (DE)	11,850,000	517,448,084.56	8,094,129.71	0.32
iShares STOXX Europe 600 Chemicals UCITS ETF (DE)	900,000	78,004,517.12	1,852,250.40	1.56
iShares STOXX Europe 600 Construction & Materials UCITS ETF (DE)	1,920,000	85,088,965.24	1,746,345.77	0.61
iShares STOXX Europe 600 Financial Services UCITS ETF (DE)	1,140,000	51,362,841.14	1,066,864.26	0.76
iShares STOXX Europe 600 Food & Beverage UCITS ETF (DE)	3,225,000	210,259,056.37	3,367,479.91	0.77
iShares STOXX Europe 600 Health Care UCITS ETF (DE)	8,150,000	592,940,254.48	12,825,202.92	1.19
iShares STOXX Europe 600 Industrial Goods & Services UCITS ETF (DE)	2,750,000	137,367,235.73	1,636,527.56	0.44
iShares STOXX Europe 600 Insurance UCITS ETF (DE)	9,000,000	248,810,225.32	6,961,214.13	0.95
iShares STOXX Europe 600 Media UCITS ETF (DE)	460,000	11,206,466.69	283,345.75	0.36
iShares STOXX Europe 600 Oil & Gas UCITS ETF (DE)	21,650,000	615,961,334.67	16,051,052.48	0.35
iShares STOXX Europe 600 Personal & Household Goods UCITS ETF (DE)	1,250,000	103,890,411.15	4,700,758.35	0.93
iShares STOXX Europe 600 Real Estate UCITS ETF (DE)	4,450,000	76,434,478.65	1,709,093.67	0.25
iShares STOXX Europe 600 Retail UCITS ETF (DE)	500,000	14,168,774.93	206,778.92	0.23
iShares STOXX Europe 600 Technology UCITS ETF (DE)	1,800,000	71,714,919.68	602,773.40	0.42
iShares STOXX Europe 600 Telecommunications UCITS ETF (DE)	13,200,000	338,704,335.65	7,665,731.02	0.06
iShares STOXX Europe 600 Travel & Leisure UCITS ETF (DE)	1,200,000	27,771,753.94	778,317.31	0.19
iShares STOXX Europe 600 Utilities UCITS ETF (DE)	10,450,000	310,340,570.03	11,735,929.05	0.58
iShares STOXX Global Select Dividend 100 UCITS ETF (DE)	46,250,000	1,206,145,729.98	31,354,833.26	0.46

3.2. Financial position

The Company's assets as at 31/08/2017 consist exclusively of investment assets. The shareholders' capital of the iShares I Founder Shares sub-fund amounted to EUR 302,542.00 at the end of the reporting period. The company shares with voting rights therefore represent 0.01% of the total assets of iShares DE I.
The share capital of the individual sub-funds on the balance sheet date is as follows:

iShares STOXX Europe 600 Automobiles & Parts UCITS ETF (DE)	EUR 143,937,520.56
iShares STOXX Europe 600 Banks UCITS ETF (DE)	EUR 806,048,027.24
iShares STOXX Europe 600 Basic Resources UCITS ETF (DE)	EUR 517,448,084.56
iShares STOXX Europe 600 Chemicals UCITS ETF (DE)	EUR 78,004,517.12
iShares STOXX Europe 600 Construction & Materials UCITS ETF (DE)	EUR 85,088,965.24
iShares STOXX Europe 600 Financial Services UCITS ETF (DE)	EUR 51,362,841.14
iShares STOXX Europe 600 Food & Beverage UCITS ETF (DE)	EUR 210,259,056.37
iShares STOXX Europe 600 Health Care UCITS ETF (DE)	EUR 592,940,254.48
iShares STOXX Europe 600 Industrial Goods & Services UCITS ETF (DE)	EUR 137,367,235.73
iShares STOXX Europe 600 Insurance UCITS ETF (DE)	EUR 248,810,225.32
iShares STOXX Europe 600 Media UCITS ETF (DE)	EUR 11,206,466.69
iShares STOXX Europe 600 Oil & Gas UCITS ETF (DE)	EUR 615,961,334.67
iShares STOXX Europe 600 Personal & Household Goods UCITS ETF (DE)	EUR 103,890,411.15
iShares STOXX Europe 600 Real Estate UCITS ETF (DE)	EUR 76,434,478.65
iShares STOXX Europe 600 Retail UCITS ETF (DE)	EUR 14,168,774.93
iShares STOXX Europe 600 Technology UCITS ETF (DE)	EUR 71,714,919.68
iShares STOXX Europe 600 Telecommunications UCITS ETF (DE)	EUR 338,704,335.65
iShares STOXX Europe 600 Travel & Leisure UCITS ETF (DE)	EUR 27,771,753.94
iShares STOXX Europe 600 Utilities UCITS ETF (DE)	EUR 310,340,570.03
iShares STOXX Global Select Dividend 100 UCITS ETF (DE)	EUR 1,206,145,729.98

3.3. Results of operations

The major income components for the fund assets are dividends from domestic and foreign issuers, interest from liquidity investments, income from securities lending and securities repurchase agreements and other income from withholding tax refunds. After deducting the management fee and other expenses, net ordinary income from all sub-funds amounted to EUR 141,088,097.78. After taking into account realised gains and losses on disposals, the realised net profit for the financial year amounted to EUR 215,249,024.80.

4. Subsequent events

Significant events after the end of the reporting period that could have had a material influence on the net assets, financial situation and results of operations, have not occurred up to the preparation of this interim management report.

5. Forecast and opportunities report

5.1. Forecast for the future development of results

In the coming quarters, global growth is expected to remain around the current level. In contrast, acceleration is expected in selected emerging markets. At the same time, a synchronised – albeit moderate – increase in inflation rates is expected, which should ultimately also increase investment propensity. Accordingly, interest rates are likely to rise slightly, while the outlook for the equity markets remains generally positive. Political events can always overlap these trends.
Against this backdrop and based on regulatory changes (MiFiD II), the demand for transparent and daily tradeable investment products should also continue to grow strongly in 2017. There is a strong preference among investors for physical replication. iShares (DE) will therefore use this form of index replication in future, and will refrain from using derivatives with corresponding counterparty risk. BlackRock assumes that the volume managed in ETFs will double over the next 4-5 years.

5.2 Opportunities for future business development

BlackRock is seeking to further grow its business in Europe with ETFs and index funds. Against the backdrop of investment tax reform in Germany, BlackRock will review the future orientation of the investment stock corporation's product range.

6. Risk report

6.1 Operative organisation

As the external management company, BAMDE strives to organise low-risk operating procedures as efficiently as possible in all business areas. Over the course of as effective implementation as possible, BAMDE also uses the expertise of other Group-internal departments within the BlackRock Group as well as external service providers.
In order to ensure appropriate performance by service providers, the management company will devote a significant portion of its activities to ongoing supervision, monitoring and quality assurance of the outsourced processes. The application of a process and risk-oriented approach should facilitate suitable outsourcing control while ensuring that the synergies gained remain in place.

6.2 Methods and objectives of the risk management system

6.2.1 General requirements

The risk management system is guaranteed by the external management company BAMDE by means of the third-party management contract. Thus, it corresponds to the processes of the internal control and risk management systems that are likewise used for the funds launched and managed by BAMDE.
The management board of the external management company has overall responsibility for implementing an appropriate risk management system. The management board will be assisted in this by the risk manager. As part of this activity, the Risk Manager is responsible for the coordination, operative implementation and, where necessary, the further development of the risk management system within the BAMDE. The Risk Manager is independent and reports directly to the Management Board.
The risk management system covers all areas of the external management company and the level of the managed funds, including the sub-funds. The main goal is the ongoing assurance of the interests of the investors. In addition to ensuring adequate organisational conditions, particular focus is placed on the lasting, sensible and appropriate handling of the risks associated with day-to-day business (risk culture). The central positioning of risk management within the external management company, in combination with its relevance for all areas of the Company, ensures systematic and consistent handling of risks.
In order to deal with current and potential risks for investors in the sub-fund and the Company as efficiently and effectively as possible, risk management focuses on identifying potential risks as early as possible and on appropriately and transparently managing risks that have materialised. Early detection of potential risks is intended to make it possible to analyse them appropriately and then direct their management effectively. For risk situations that have already occurred, it is crucial for them to be handled in an appropriate and transparent manner.
The local risk management system of the external management company is integrated into the global risk management system of the BlackRock Group. In order to implement Group-wide standards while observing local legal and supervisory requirements, the Company utilises established systems and processes from the global risk management system.

6.2.2 Business and risk strategy

The conditions for dealing with risk are defined by the external management company’s risk strategy. The risk strategy, which is reviewed at least annually and adjusted as needed, is based on the business strategy of the management company, which is likewise reviewed annually. In addition, a risk policy has been implemented that describes the risk management and control processes at the level of the funds and the sub-funds. The risk strategy and risk policy are supplemented by further instructions and process descriptions regarding individual components of the risk management system.

6.2.3 Risk and Control Committee

Risk management is also supported by a local Risk and Control Committee. Meetings take place monthly and are chaired by the Company’s Risk Manager and Compliance Officer.
Department heads and staff positions that have responsibility for the essential operating activities of the external management company are permanently represented on this committee. The Risk and Control Committee serves as a central forum to identify potential risks at an early stage and to report on the handling of existing known risks. Furthermore, the Risk Manager and the Compliance Officer report back on current developments relating to the risk situation and current topics or initiatives relating to both control functions.

6.2.4 Risk management at the level of the external management company – Operational risks

Key components in the management and controlling of operational risks are the early warning system, comprising the Key Risk Indicator System and ad hoc reporting. In addition, all cases of damage identified are subject to analysis and documentation. The performance of Risk and Control Self Assessments serves to consistently identify major, relevant risks across various areas of the Company.
The purpose of the Key Risk Indicator System is to regularly monitor risks in all business areas. It is supplemented by the ad hoc reporting system. Using this tool, significant, risk-laden developments affecting the sub-funds or the Company can be escalated without delay, as required, in order to take suitable account of the duty to report critical situations immediately.
Claims and cases of operational failure (operating events) are documented in detail in a claims database. This also takes place for cases of damage that have no financial consequences. As part of the treatment for cases of damage or cases of operational failure, any necessary process adjustments are also mentioned. This should result in a reduction in the probability or impact of a repeated occurrence.
Another instrument used to identify and manage operational risk is the “Risk and Control Self-Assessment” (RCSA). This is a risk inventory to determine the key risks in the area under review. The relevant controls in place are compared to the key risks identified. By means of evaluating the design and reliability of a control, the control efficiency per risk as well as on aggregate level is determined for the area of business inspected. Any requirement for action is inferred based on the control efficiency and the level of residual risk identified.
In addition, the risk management function is significantly involved in carrying out planned outsourcing. It is the risk manager’s responsibility to prepare or coordinate an outsourcing risk analysis. This serves to determine any relevant risks related to outsourcing initiatives. A decision model is created for the Management Board based on the results of this analysis.

6.2.5 Risk management at the level of the sub-funds

Market risk at sub-fund level is monitored for the fund by means of the daily monitoring of leverage according to the simple approach under Sections 15 et seq. of the German Regulation on Derivatives (Derivateverordnung – DerivateV). In order to ensure compliance with legal and regulatory limits, more restrictive limits are used internally. Relative market risk is monitored through regular monitoring of the tracking error as per the recommendations of the ESMA Guidelines on ETFs and other UCITS issues (ESMA/2014/937).
Moreover, for sub-funds that track an equity index, the degree of duplication is monitored on a daily basis.
In the area of monitoring and managing counterparty risk, the global processes and units within the BlackRock Group are used. All authorised participants for the sub-funds are monitored continually, utilising the Group-wide capacities for global credit risk management.

6.3 Risk reporting

The Company's Management Board receives a risk report quarterly in which the risk manager reports on the current risk profile of the Company and of the managed sub-funds. In addition to presenting the relevant risks, if necessary, the risk report may also contain recommendations by the Risk Manager, who is independent from the operational departments. Ad hoc reporting outside of the quarterly reporting cycle is used to report any significant developments entailing risks for the managed sub-funds or the Company that require immediate escalation to the Management Board.

6.4 Potential economic risks

With our wide range of products geared towards the interests of investors and the market, we consider ourselves well-equipped to deal with competition in the future.
In order to remain market leader in the future despite the increasing level of competition on the ETF market, we are planning a host of client-group specific and individualised activities for 2017.

6.5 Potential legal risks

No potential risk can be identified under the current legal and tax framework. Changes in this framework could result in a different assessment.

6.6 Operational functions

The external management company BAMDE takes account of operational risks through its organisational and technical procedures and staff instructions. BAMDE possesses the appropriate data acquisition, management and control instruments for the risks indicated. In the operating model, important parts are outsourced within the Group and to external service providers. In order to appropriately control the operational risks arising from the outsourcing relationships, BAMDE has created an outsourcing controlling framework that is linked to the risk management system.

6.7 Other risks

6.7.1 Withdrawal of the United Kingdom from the European Union (BREXIT)

The Company currently does not see any direct, relevant, significant risks as a result of the British people's vote in June 2016 resulting in the United Kingdom's withdrawal from the European Union.
Nevertheless, investigations into the implications, risks and opportunities possibly associated with a potential exit from the EU began prior to the referendum. Following the vote, the focus was put on developing appropriate plans. Given the continuing uncertainty about the structure and actual process of the withdrawal, the plans will be adapted to current developments on an ongoing basis.

Other than the points mentioned above, no other significant risks in the areas of liquidity risk, foreign currency risk, counterparty default risk, market risk and other legal risks were known at the reporting date.

7. Statement on the appropriateness of legal transactions with affiliated companies pursuant to Section 312 Para. 3 AktG

The Management Board hereby declares that for the legal transactions listed in the report on relationships with affiliated companies, the Company agreed and/or received appropriate compensation for each legal transaction under the circumstances known to the Management Board at the time such transactions were undertaken and that the Company neither took nor omitted any measures as defined in Section 312 of the AktG.

Munich, 31 August 2017
iShares (DE) I Investmentaktiengesellschaft mit Teilgesellschaftsvermögen

Management Board

Christian Staub	**Alexander Mertz**	**Harald Klug**	**Peter Scharl**

[1] Source: BVI press release dated 21 February 2017, Bundesverband für Investment und Asset Management e.V. (BVI)
[2] Source: BlackRock, Global ETP Landscape – Industry Highlights, September 2017. It is not possible to compile precise information on ETF trading on the German market through the exchanges; sufficiently accurate estimates are only possible in a European context.
[3] Calculated using the European Central Bank's euro reference rate as at 30 September 2017 (EUR 1 = USD 1.1915).
[4] The "iShares I Founder Shares" sub-fund is not mentioned here, as the company shares it contains – analogous to variable share capital – are wholly owned by the parent BAMDE and the fund is not registered for public distribution.

iShares (DE) I Investmentaktiengesellschaft mit Teilgesellschaftsvermögen

Balance sheet as at 31/08/2017

	Market value in EUR as at 31/08/2017	Market value in EUR as at 28/02/2017
I. Investment capital assets		
A. Assets	**5,735,372,307.21**	**5,255,055,878.84**
1. Securities	**5,596,732,651.65**	**5,208,366,025.27**
2. Cash and cash equivalents	**23,615,755.40**	**20,312,921.08**
a) Bank deposits available on a daily basis	23,615,755.40	20,312,921.08
3. Receivables	**115,333,990.58**	**25,784,004.95**
a) Interest and dividend claims	16,693,876.95	11,569,629.53
b) Other receivables	98,640,113.63	14,214,375.42
4. Other assets	**-310,090.42**	**592,927.54**
B. Liabilities	**5,735,372,307.21**	**5,255,055,878.84**
1. Loans	**268,532.63**	**254,745.14**
a) from banks	268,532.63	254,745.14
2. Other liabilities	**87,195,729.45**	**3,441,980.15**
a) Other	87,195,729.45	3,441,980.15
3. Shareholders' capital	**5,647,908,045.13**	**5,251,359,153.55**
a) Capital inflows	5,863,260,198.28	5,088,145,345.40
b) Unrealised gains/losses from the revaluation	182,926,676.97	375,459,440.91
c) Retained profits/losses brought forward	-527,026,627.66	-296,097,404.68
d) Annual realised results	128,747,797.54	83,851,771.92

iShares I Founder Shares

Interim balance sheet as at 31/08/2017

	Market value in EUR as at 31/08/2017	Market value in EUR as at 28/02/2017
I. Investment capital assets		
A. Assets	**302,569.63**	**303,747.30**
1. Securities	**296,422.80**	**298,302.82**
2. Cash and cash equivalents	**5,153.83**	**4,451.48**
a) Bank deposits available on a daily basis	5,153.83	4,451.48
3. Receivables	**993.00**	**993.00**
a) Other receivables	993,00	993.00
B. Liabilities	**302,569.63**	**303,747.30**
1. Other liabilities	**27.63**	**24.97**
a) Other	27.63	24.97
2. Shareholders' capital	**302,542.00**	**303,722.33**
a) Capital inflows	300,000.00	300,000.00
b) Unrealised gains/losses from the revaluation	-4,851.76	-2,971.74
c) Retained profits/losses brought forward	6,694.07	7,650.68
d) Annual realised results	699.69	-956.61

iShares STOXX Europe 600 Automobiles & Parts UCITS ETF (DE)

Interim balance sheet as at 31/08/2017

	Market value in EUR as at 31/08/2017	Market value in EUR as at 28/02/2017
I. Investment capital assets		
A. Assets	**144,074,421.25**	**213,823,344.15**
1. Securities	**144,012,695.72**	**213,629,781.45**
2. Cash and cash equivalents	**0.00**	**152,961.32**
a) Bank deposits available on a daily basis	0.00	152,961.32
3. Receivables	**61,725.53**	**38,486.38**
a) Interest and dividend claims	49,239.15	0.00
b) Other receivables	12,486.38	38,486.38
4. Other assets	**0.00**	**2,115.00**
B. Liabilities	**144,074,421.25**	**213,823,344.15**
1. Loans	**62,600.15**	**0.00**
a) from banks	62,600.15	0.00
2. Other liabilities	**74,300.54**	**75,948.62**
a) Other	74,300.54	75,948.62
3. Shareholders’ capital	**143,937,520.56**	**213,747,395.53**
a) Capital inflows	198,299,676.65	283,468,728.95
b) Unrealised gains/losses from the revaluation	1,128,230.04	14,883,500.85
c) Retained profits/losses brought forward	-62,136,293.65	-77,183,874.94
d) Annual realised results	6,645,907.52	-7,420,959.33

iShares STOXX Europe 600 Banks UCITS ETF (DE)

Interim balance sheet as at 31/08/2017

	Market value in EUR as at 31/08/2017	Market value in EUR as at 28/02/2017
I. Investment capital assets		
A. Assets	**806,372,033.17**	**569,136,751.87**
1. Securities	**802,196,629.32**	**561,590,209.16**
2. Cash and cash equivalents	**535,401.24**	**3,598,142.59**
a) Bank deposits available on a daily basis	535,401.24	3,598,142.59
3. Receivables	**3,754,695.53**	**4,069,515.12**
a) Interest and dividend claims	1,398,148.94	1,235,867.73
b) Other receivables	2,356,546.59	2,833,647.39
4. Other assets	**-114,692.92**	**-121,115.00**
B. Liabilities	**806,372,033.17**	**569,136,751.87**
1. Loans	**1,438.39**	**0.00**
a) from banks	1,438.39	0.00
2. Other liabilities	**322,567.54**	**205,396.33**
a) Other	322,567.54	205,396.33
3. Shareholders' capital	**806,048,027.24**	**568,931,355.54**
a) Capital inflows	1,809,386,275.12	1,320,817,413.69
b) Unrealised gains/losses from the revaluation	19,749,306.68	-14,714,458.47
c) Retained profits/losses brought forward	-1,024,564,426.44	-717,103,152.75
d) Annual realised results	1,476,871.88	-20,068,446.93

iShares STOXX Europe 600 Basic Resources UCITS ETF (DE)

Interim balance sheet as at 31/08/2017

	Market value in EUR as at 31/08/2017	Market value in EUR as at 28/02/2017
I. Investment capital assets		
A. Assets	**517,749,932.20**	**368,408,847.83**
1. Securities	**512,386,939.82**	**365,830,392.66**
2. Cash and cash equivalents	**1,116,836.68**	**575.33**
a) Bank deposits available on a daily basis	1,116,836.68	575.33
3. Receivables	**4,068,475.70**	**2,661,917.60**
a) Interest and dividend claims	3,369,991.64	2,296,618.91
b) Other receivables	698,484.06	365,298.69
4. Other assets	**177,680.00**	**-84,037.76**
B. Liabilities	**517,749,932.20**	**368,408,847.83**
1. Loans	**133.60**	**246,564.70**
a) from banks	133.60	246,564.70
2. Other liabilities	**301,714.04**	**130,992.24**
a) Other	301,714.04	130,992.24
3. Shareholders' capital	**517,448,084.56**	**368,031,290.89**
a) Capital inflows	178,324,790.53	113,978,626.15
b) Unrealised gains/losses from the revaluation	80,399,029.16	72,787,662.15
c) Retained profits/losses brought forward	247,691,711.17	173,987,304.33
d) Annual realised results	11,032,553.70	7,277,698.26

iShares STOXX Europe 600 Chemicals UCITS ETF (DE)

Interim balance sheet as at 31/08/2017

	Market value in EUR as at 31/08/2017	Market value in EUR as at 28/02/2017
I. Investment capital assets		
A. Assets	**78,035,975.57**	**116,646,302.97**
1. Securities	**77,764,487.25**	**116,402,527.33**
2. Cash and cash equivalents	**52,048.21**	**71,462.36**
a) Bank deposits available on a daily basis	52,048.21	71,462.36
3. Receivables	**235,115.11**	**163,988.28**
a) Interest and dividend claims	11,464.30	0.00
b) Other receivables	223,650.81	163,988.28
4. Other assets	**-15,675.00**	**8,325.00**
B. Liabilities	**78,035,975.57**	**116,646,302.97**
1. Loans	**176.25**	**211.77**
a) from banks	176.25	211.77
2. Other liabilities	**31,282.20**	**49,220.53**
a) Other	31,282.20	49,220.53
3. Shareholders’ capital	**78,004,517.12**	**116,596,870.67**
a) Capital inflows	24,961,309.80	41,952,749.72
b) Unrealised gains/losses from the revaluation	4,908,291.55	10,170,301.44
c) Retained profits/losses brought forward	42,954,367.32	63,478,362.44
d) Annual realised results	5,180,548.45	995,457.07

iShares STOXX Europe 600 Construction & Materials UCITS ETF (DE)

Interim balance sheet as at 31/08/2017

	Market value in EUR as at 31/08/2017	Market value in EUR as at 28/02/2017
I. Investment capital assets		
A. Assets	**85,122,533.02**	**96,815,269.02**
1. Securities	**84,881,779.10**	**96,224,871.25**
2. Cash and cash equivalents	**67,979.47**	**407,822.77**
a) Bank deposits available on a daily basis	67,979.47	407,822.77
3. Receivables	**181,404.45**	**158,705.00**
a) Interest and dividend claims	5,946.16	0.00
b) Other receivables	175,458.29	158,705.00
4. Other assets	**-8,630.00**	**23,870.00**
B. Liabilities	**85,122,533.02**	**96,815,269.02**
1. Loans	**0.37**	**7.96**
a) from banks	0.37	7.96
2. Other liabilities	**33,567.41**	**54,289.99**
a) Other	33,567.41	54,289.99
3. Shareholders’ capital	**85,088,965.24**	**96,760,971.07**
a) Capital inflows	134,785,647.77	155,108,948.28
b) Unrealised gains/losses from the revaluation	6,013,196.60	8,099,712.70
c) Retained profits/losses brought forward	-58,576,797.00	-66,335,155.18
d) Annual realised results	2,866,917.87	-112,534.73

iShares STOXX Europe 600 Financial Services UCITS ETF (DE)

Interim balance sheet as at 31/08/2017

	Market value in EUR as at 31/08/2017	Market value in EUR as at 28/02/2017
I. Investment capital assets		
A. Assets	**51,382,995.40**	**17,914,389.32**
1. Securities	**51,159,663.67**	**17,819,867.06**
2. Cash and cash equivalents	**83,618.44**	**28,733.24**
a) Bank deposits available on a daily basis	83,618.44	28,733.24
3. Receivables	**144,588.29**	**63,309.02**
a) Interest and dividend claims	49,914.09	5,172.42
b) Other receivables	94,674.20	58,136.60
4. Other assets	**-4,875.00**	**2,480.00**
B. Liabilities	**51,382,995.40**	**17,914,389.32**
1. Loans	**0.00**	**519.78**
a) from banks	0.00	519.78
2. Other liabilities	**20,154.26**	**8,794.94**
a) Other	20,154.26	8,794.94
3. Shareholders’ capital	**51,362,841.14**	**17,905,074.60**
a) Capital inflows	82,113,004.44	26,943,714.12
b) Unrealised gains/losses from the revaluation	2,801,760.43	3,621,676.75
c) Retained profits/losses brought forward	-35,001,979.92	-13,493,613.85
d) Annual realised results	1,450,056.19	833,297.58

iShares STOXX Europe 600 Food & Beverage UCITS ETF (DE)

Interim balance sheet as at 31/08/2017

	Market value in EUR as at 31/08/2017	Market value in EUR as at 28/02/2017
I. Investment capital assets		
A. Assets	**210,342,081.81**	**180,200,218.58**
1. Securities	**208,311,636.28**	**178,628,831.29**
2. Cash and cash equivalents	**53,210.78**	**106,510.17**
a) Bank deposits available on a daily basis	53,210.78	106,510.17
3. Receivables	**1,979,829.75**	**1,405,462.12**
a) Interest and dividend claims	506,275.32	349,118.72
b) Other receivables	1,473,554.43	1,056,343.40
4. Other assets	**-2,595.00**	**59,415.00**
B. Liabilities	**210,342,081.81**	**180,200,218.58**
1. Loans	**524.77**	**54.80**
a) from banks	524.77	54.80
2. Other liabilities	**82,500.67**	**117,959.43**
a) Other	82,500.67	117,959,43
3. Shareholders' capital	**210,259,056.37**	**180,082,204.35**
a) Capital inflows	85,307,488.49	74,005,683.02
b) Unrealised gains/losses from the revaluation	17,266,160.95	11,241,524.21
c) Retained profits/losses brought forward	105,746,908.25	91,448,575.11
d) Annual realised results	1,938,498.68	3,386,422.01

iShares STOXX Europe 600 Health Care UCITS ETF (DE)

Interim balance sheet as at 31/08/2017

	Market value in EUR as at 31/08/2017	Market value in EUR as at 28/02/2017
I. Investment capital assets		
A. Assets	**593,361,469.98**	**787,416,304.16**
1. Securities	**586,884,123.83**	**778,787,012.12**
2. Cash and cash equivalents	**12,279.97**	**1,607,282.64**
a) Bank deposits available on a daily basis	12,279.97	1,607,282.64
3. Receivables	**6,555,726.18**	**6,561,551.76**
a) Interest and dividend claims	1,242,428.93	2,852,421.56
b) Other receivables	5,313,297.25	3,709,130.20
4. Other assets	**-90,660.00**	**460,457.64**
B. Liabilities	**593,361,469.98**	**787,416,304.16**
1. Loans	**190,381.47**	**4,248.32**
a) from banks	190,381.47	4,248.32
2. Other liabilities	**230,834.03**	**702,431.41**
a) Other	230,834.03	702,431.41
3. Shareholders' capital	**592,940,254.48**	**786,709,624.43**
a) Capital inflows	421,447,078.16	565,654,490.99
b) Unrealised gains/losses from the revaluation	35,689,327.72	89,965,186.29
c) Retained profits/losses brought forward	99,124,219.11	116,167,194.39
d) Annual realised results	36,679,629.49	14,922,752.76

iShares STOXX Europe 600 Industrial Goods & Services UCITS ETF (DE)

Interim balance sheet as at 31/08/2017

	Market value in EUR as at 31/08/2017	Market value in EUR as at 28/02/2017
I. Investment capital assets		
A. Assets	**137,423,427.68**	**90,150,181.71**
1. Securities	**136,649,224.04**	**89,691,120.60**
2. Cash and cash equivalents	**493,104.05**	**324,742.58**
a) Bank deposits available on a daily basis	493,104.05	324,742.58
3. Receivables	**304,819.59**	**122,666.86**
a) Interest and dividend claims	43,693.39	0.00
b) Other receivables	261,126.20	122,666.86
4. Other assets	**-23,720.00**	**11,651.67**
B. Liabilities	**137,423,427.68**	**90,150,181.71**
1. Loans	**2,265.57**	**0.00**
a) from banks	2,265.57	0.00
2. Other liabilities	**53,926.38**	**39,057.62**
a) Other	53,926.38	39,057.62
3. Shareholders’ capital	**137,367,235.73**	**90,111,124.09**
a) Capital inflows	50,561,449.17	28,748,420.41
b) Unrealised gains/losses from the revaluation	11,309,974.59	10,252,623.11
c) Retained profits/losses brought forward	74,584,998.53	48,583,057.66
d) Annual realised results	910,813.44	2,527,022.91

iShares STOXX Europe 600 Insurance UCITS ETF (DE)

Interim balance sheet as at 31/08/2017

	Market value in EUR as at 31/08/2017	Market value in EUR as at 28/02/2017
I. Investment capital assets		
A. Assets	**248,907,220.48**	**154,792,485.82**
1. Securities	**246,697,674.46**	**154,572,110.23**
2. Cash and cash equivalents	**945,344.71**	**51,543.61**
a) Bank deposits available on a daily basis	945,344.71	51,543.61
3. Receivables	**1,311,196.31**	**167,181.98**
a) Interest and dividend claims	644,114.34	0.00
b) Other receivables	667,081.97	167,181.98
4. Other assets	**-46,995.00**	**1,650.00**
B. Liabilities	**248,907,220.48**	**154,792,485.82**
1. Loans	**111.91**	**80.01**
a) from banks	111.91	80.01
2. Other liabilities	**96,883.25**	**55,424.32**
a) Other	96,883.25	55,424.32
3. Shareholders' capital	**248,810,225.32**	**154,736,981.49**
a) Capital inflows	371,253,390.26	230,718,196.76
b) Unrealised gains/losses from the revaluation	9,798,878.06	9,642,264.49
c) Retained profits/losses brought forward	-135,304,253.19	-93,467,471.07
d) Annual realised results	3,062,210.19	7,843,991.31

iShares STOXX Europe 600 Media UCITS ETF (DE)

Interim balance sheet as at 31/08/2017

	Market value in EUR as at 31/08/2017	Market value in EUR as at 28/02/2017
I. Investment capital assets		
A. Assets	**11,211,023.17**	**12,367,032.32**
1. Securities	**11,152,349.08**	**11,491,975.18**
2. Cash and cash equivalents	**13,587.00**	**565,348.79**
a) Bank deposits available on a daily basis	13,587.00	565,348.79
3. Receivables	**49,182.09**	**308,883.35**
a) Interest and dividend claims	13,019.71	0.00
b) Other receivables	36,162.38	308,883.35
4. Other assets	**-4,095.00**	**825.00**
B. Liabilities	**11,211,023.17**	**12,367,032.32**
1. Loans	**0.03**	**0.03**
a) from banks	0.03	0.03
2. Other liabilities	**4,556.45**	**832,006.40**
a) Other	4,556.45	832,006.40
3. Shareholders' capital	**11,206,466.69**	**11,535,025.89**
a) Capital inflows	10,516,714.75	9,590,482.12
b) Unrealised gains/losses from the revaluation	-1,180,455.48	-193,814.93
c) Retained profits/losses brought forward	1,813,764.51	1,787,734.60
d) Annual realised results	56,442.91	350,624.10

iShares STOXX Europe 600 Oil & Gas UCITS ETF (DE)

Interim balance sheet as at 31/08/2017

	Market value in EUR as at 31/08/2017	Market value in EUR as at 28/02/2017
I. Investment capital assets		
A. Assets	**616,212,543.07**	**565,029,254.65**
1. Securities	**611,350,058.26**	**559,209,166.23**
2. Cash and cash equivalents	**663,022.33**	**2,151,403.39**
a) Bank deposits available on a daily basis	663,022.33	2,151,403.39
3. Receivables	**4,321,375.98**	**3,693,110.96**
a) Interest and dividend claims	3,296,074.46	2,234,457.30
b) Other receivables	1,025,301.52	1,458,653.66
4. Other assets	**-121,913.50**	**-24,425.93**
B. Liabilities	**616,212,543.07**	**565,029,254.65**
1. Loans	**7,522.90**	**0.00**
a) from banks	7,522.90	0.00
2. Other liabilities	**243,685.50**	**203,225.89**
a) Other	243,685.50	203,225.89
3. Shareholders' capital	**615,961,334.67**	**564,826,028.76**
a) Capital inflows	527,601,642.90	438,316,151.42
b) Unrealised gains/losses from the revaluation	-312,263.58	56,227,595.96
c) Retained profits/losses brought forward	69,281,901.20	65,093,101.71
d) Annual realised results	19,390,054.15	5,189,179.67

iShares STOXX Europe 600 Personal & Household Goods UCITS ETF (DE)

Interim balance sheet as at 31/08/2017

	Market value in EUR as at 31/08/2017	Market value in EUR as at 28/02/2017
I. Investment capital assets		
A. Assets	**103,931,205.73**	**55,486,594.49**
1. Securities	**103,216,685.33**	**55,213,773.81**
2. Cash and cash equivalents	**92,083.41**	**33,681.58**
a) Bank deposits available on a daily basis	92,083.41	33,681.58
3. Receivables	**627,646.99**	**223,264.10**
a) Interest and dividend claims	476,222.77	116,861.48
b) Other receivables	151,424.22	106,402.62
4. Other assets	**-5,210.00**	**15,875.00**
B. Liabilities	**103,931,205.73**	**55,486,594.49**
1. Other liabilities	**40,794.58**	**35,349.12**
a) Other	40,794.58	35,349,12
2. Shareholders' capital	**103,890,411.15**	**55,451,245.37**
a) Capital inflows	47,975,775.09	20,138,358.02
b) Unrealised gains/losses from the revaluation	7,927,854.38	10,669,159.00
c) Retained profits/losses brought forward	45,168,879.08	21,883,282.36
d) Annual realised results	2,817,902.60	2,760,445.99

Interim balance sheet as at 31/08/2017

	Market value in EUR as at 31/08/2017	Market value in EUR as at 28/02/2017
I. Investment capital assets		
A. Assets	**76,465,102.43**	**89,960,046.64**
1. Securities	**75,748,263.20**	**89,570,604.38**
2. Cash and cash equivalents	**362,463.03**	**112,525.82**
a) Bank deposits available on a daily basis	362,463.03	112,525.82
3. Receivables	**364,466.20**	**266,186.44**
a) Interest and dividend claims	70,062.76	0.00
b) Other receivables	294,403.44	266,186.44
4. Other assets	**-10,090.00**	**10,730.00**
B. Liabilities	**76,465,102.43**	**89,960,046.64**
1. Loans	**425.04**	**0.00**
a) from banks	425.04	0.00
2. Other liabilities	**30,198.74**	**40,577.63**
a) Other	30,198.74	40,577.63
3. Shareholders’ capital	**76,434,478.65**	**89,919,469.01**
a) Capital inflows	69,906,599.61	82,427,864.99
b) Unrealised gains/losses from the revaluation	-84,314.01	-18,326.98
c) Retained profits/losses brought forward	5,813,484.70	3,407,702.56
d) Annual realised results	798,708.35	4,102,228.44

iShares STOXX Europe 600 Retail UCITS ETF (DE)

Interim balance sheet as at 31/08/2017

	Market value in EUR as at 31/08/2017	Market value in EUR as at 28/02/2017
I. Investment capital assets		
A. Assets	**14,174,561.29**	**12,654,017.79**
1. Securities	**14,085,984.73**	**12,595,511.47**
2. Cash and cash equivalents	**40,349.08**	**23,283.49**
a) Bank deposits available on a daily basis	40,349.08	23,283.49
3. Receivables	**52,117.48**	**36,422.83**
a) Interest and dividend claims	8,202.23	0.00
b) Other receivables	43,915.25	36,422.83
4. Other assets	**-3,890.00**	**-1,200.00**
B. Liabilities	**14,174,561.29**	**12,654,017.79**
1. Other liabilities	**5,786.36**	**5,167.04**
a) Other	5,786.36	5,167.04
2. Shareholders’ capital	**14,168,774.93**	**12,648,850.75**
a) Capital inflows	14,800,932.24	12,438,297.53
b) Unrealised gains/losses from the revaluation	-1,080,259.66	-1,253,656.00
c) Retained profits/losses brought forward	1,564,089.67	2,478,088.41
d) Annual realised results	-1,115,987.32	-1,013,879.19

iShares STOXX Europe 600 Technology UCITS ETF (DE)

Interim balance sheet as at 31/08/2017

	Market value in EUR as at 31/08/2017	Market value in EUR as at 28/02/2017
I. Investment capital assets		
A. Assets	**71,741,856.75**	**55,121,060.54**
1. Securities	**71,565,775.34**	**55,027,265.54**
2. Cash and cash equivalents	**138,574.26**	**40,957.85**
a) Bank deposits available on a daily basis	138,574.26	40,957.85
3. Receivables	**40,587.15**	**49,827.15**
a) Interest and dividend claims	0.00	21,338.98
b) Other receivables	40,587.15	28,488.17
4. Other assets	**-3,080.00**	**3,010.00**
B. Liabilities	**71,741,856.75**	**55,121,060.54**
1. Loans	**0.00**	**2,722.82**
a) from banks	0.00	2,722.82
2. Other liabilities	**26,937.07**	**27,493.39**
a) Other	26,937.07	27,493.39
3. Shareholders' capital	**71,714,919.68**	**55,090,844.33**
a) Capital inflows	53,592,555.40	41,987,505.34
b) Unrealised gains/losses from the revaluation	4,650,331.12	5,654,916.51
c) Retained profits/losses brought forward	9,194,135.67	2,756,473.75
d) Annual realised results	4,277,897.49	4,691,948.73

iShares STOXX Europe 600 Telecommunications UCITS ETF (DE)

Interim balance sheet as at 31/08/2017

	Market value in EUR as at 31/08/2017	Market value in EUR as at 28/02/2017
I. Investment capital assets		
A. Assets	**416,757,427.12**	**302,247,394.12**
1. Securities	**336,612,184.08**	**299,443,606.61**
2. Cash and cash equivalents	**242,833.45**	**2,132,824.65**
a) Bank deposits available on a daily basis	242,833.45	2,132,824.65
3. Receivables	**79,970,459.59**	**618,227.86**
a) Interest and dividend claims	1,190,972.69	0.00
b) Other receivables	78,779,486.90	618,227.86
4. Other assets	**-68,050.00**	**52,735.00**
B. Liabilities	**416,757,427.12**	**302,247,394.12**
1. Loans	**216.86**	**5.59**
a) from banks	216.86	5.59
2. Other liabilities	**78,052,874.61**	**164,203.60**
a) Other	78,052,874.61	164,203.60
3. Shareholders' capital	**338,704,335.65**	**302,083,184.93**
a) Capital inflows	428,451,907.44	352,789,890.20
b) Unrealised gains/losses from the revaluation	-23,072,218.74	-26,324,302.21
c) Retained profits/losses brought forward	-64,731,570.99	-10,929,535.74
d) Annual realised results	-1,943,782.06	-13,452,867.32

iShares STOXX Europe 600 Travel & Leisure UCITS ETF (DE)

Interim balance sheet as at 31/08/2017

	Market value in EUR as at 31/08/2017	Market value in EUR as at 28/02/2017
I. Investment capital assets		
A. Assets	**27,786,204.72**	**28,944,122.62**
1. Securities	**27,626,723.13**	**28,547,624.67**
2. Cash and cash equivalents	**67,035.75**	**277,224.23**
a) Bank deposits available on a daily basis	67,035.75	277,224.23
3. Receivables	**100,440.84**	**105,498.72**
a) Interest and dividend claims	60,739.01	40,812.19
b) Other receivables	39,701.83	64,686.53
4. Other assets	**-7,995.00**	**13,775.00**
B. Liabilities	**27,786,204.72**	**28,944,122.62**
1. Loans	**2,030.19**	**0.29**
a) from banks	2,030.19	0.29
2. Other liabilities	**12,420.59**	**20,017.52**
a) Other	12,420.59	20,017.52
3. Shareholders' capital	**27,771,753.94**	**28,924,104.81**
a) Capital inflows	21,391,621.49	20,452,387.19
b) Unrealised gains/losses from the revaluation	-454,830.46	1,751,464.82
c) Retained profits/losses brought forward	6,099,073.51	7,273,257.69
d) Annual realised results	735,889.40	-553,004.89

iShares STOXX Europe 600 Utilities UCITS ETF (DE)

Interim balance sheet as at 31/08/2017

	Market value in EUR as at 31/08/2017	Market value in EUR as at 28/02/2017
I. Investment capital assets		
A. Assets	**310,460,647.54**	**326,585,146.47**
1. Securities	**298,350,280.16**	**320,560,534.99**
2. Cash and cash equivalents	**9,875,104,18**	**4,586,798.94**
a) Bank deposits available on a daily basis	9,875,104.18	4,586,798.94
3. Receivables	**2,190,867.20**	**1,281,020.62**
a) Interest and dividend claims	755,543.77	20,604.33
b) Other receivables	1,435,323.43	1,260,416.29
4. Other assets	**44,396.00**	**156,791.92**
B. Liabilities	**310,460,647.54**	**326,585,146.47**
1. Loans	**8.80**	**2.23**
a) from banks	8.80	2.23
2. Other liabilities	**120,068.71**	**250,293.78**
a) Other	120,068.71	250,293.78
3. Shareholders’ capital	**310,340,570.03**	**326,334,850.46**
a) Capital inflows	311,262,270.49	351,559,994.33
b) Unrealised gains/losses from the revaluation	11,478,547.56	-10,457,064.85
c) Retained profits/losses brought forward	-19,444,135.19	-17,680,407.67
d) Annual realised results	7,043,887.17	2,912,328.65

iShares STOXX Global Select Dividend 100 UCITS ETF (DE)

Interim balance sheet as at 31/08/2017

	Market value in EUR as at 31/08/2017	Market value in EUR as at 28/02/2017
I. Investment capital assets		
A. Assets	**1,213,557,075.20**	**1,211,053,366.47**
1. Securities	**1,195,783,072.05**	**1,203,230,936.42**
2. Cash and cash equivalents	**8,755,725.53**	**4,034,644.25**
a) Bank deposits available on a daily basis	8,755,725.53	4,034,644.25
3. Receivables	**9,018,277.62**	**3,787,785.80**
a) Interest and dividend claims	3,501,823.29	2,396,355.91
b) Other receivables	5,516,454.33	1,391,429.89
B. Liabilities	**1,213,557,075.20**	**1,211,053,366.47**
1. Loans	**696.33**	**326.84**
a) from banks	696.33	326.84
2. Other liabilities	**7,410,648.89**	**424,105.38**
a) Other	7,410,648.89	424,105.38
3. Shareholders’ capital	**1,206,145,729.98**	**1,210,628,934.25**
a) Capital inflows	1,021,020,068.48	916,747,442.17
b) Unrealised gains/losses from the revaluation	-4,005,018.18	123,456,447.81
c) Retained profits/losses brought forward	163,688,601.93	101,744,020.83
d) Annual realised results	25,442,077.75	68,681,023.44

iShares (DE) I Investmentaktiengesellschaft mit Teilgesellschaftsvermögen

Income statement
for the period from 01/03/2017 to 31/08/2017

		2017		**2016/2017**
I. Income				
1. Dividends from domestic issuers	EUR	11,093,105.25	EUR	1,604,358.23
2. Dividends from foreign issuers (before withholding tax) [1)]	EUR	145,692,634.81	EUR	262,104,289.08
3. Interest from foreign securities (before withholding tax)	EUR	0.00	EUR	914.64
4. Interest from domestic liquidity investments	EUR	1,042.95	EUR	1,690.07
5. Income from investment units	EUR	1,184.86	EUR	2,254.26
6. Income from securities lending and securities repurchase agreements	EUR	288,612.41	EUR	553,469.15
7. Deduction of foreign withholding tax	EUR	-13,529,239.36	EUR	-12,584,955.12
8. Other income	EUR	11,284,749.91	EUR	18,274,348.18
Total income	**EUR**	**154,832,090.83**	**EUR**	**269,956,368.49**
II. Expenses				
1. Interest from borrowings	EUR	-5,173.15	EUR	-21,742.31
2. Management fee	EUR	-13,246,573.35	EUR	-21,117,174.51
3. Other expenses	EUR	-492,246.55	EUR	-785,425.81
Total expenses	**EUR**	**-13,743,993.05**	**EUR**	**-21,924,342.63**
III. Ordinary net income	**EUR**	**141,088,097.78**	**EUR**	**248,032,025.86**
IV. Disposals				
1. Realised gains	EUR	140,707,015.46	EUR	88,655,894.62
2. Realised losses	EUR	-66,546,088.44	EUR	-129,094,029.77
Gain/loss on disposals	**EUR**	**74,160,927.02**	**EUR**	**-40,438,135.15**
V. Annual realised results	**EUR**	**215,249,024.80**	**EUR**	**207,593,890.71**
1. Net change in unrealised gains	EUR	-105,068,225.38	EUR	271,762,649.41
2. Net change in unrealised losses	EUR	-87,464,538.56	EUR	206,496,836.01
VI. Unrealised net income for the financial year	**EUR**	**-192,532,763.94**	**EUR**	**478,259,485.42**
VII. Result for the financial year	**EUR**	**22,716,260.86**	**EUR**	**685,853,376.13**

1) Includes dividends within the meaning of Section 19 Paragraph 1 of the German REIT Act amounting to EUR 5,295,487.95

iShares I Founder Shares

"Interim Profit and Loss Account"
for the period from 01/03/2017 to 31/08/2017

		2017		2016/2017
I. Income				
1. Interest from foreign securities (before withholding tax)	EUR	0.00	EUR	914.64
2. Income from investment units	EUR	1,184.86	EUR	2,254.26
Total income	**EUR**	**1,184.86**	**EUR**	**3,168.90**
II. Expenses				
1. Management fee	EUR	-138.00	EUR	-273.74
2. Other expenses	EUR	-347,17	EUR	-69.34
Total expenses	**EUR**	**-485.17**	**EUR**	**-343.08**
III. Ordinary net income	**EUR**	**699.69**	**EUR**	**2,825.82**
IV. Disposals				
1. Realised gains	EUR	0.00	EUR	323.37
2. Realised losses	EUR	0.00	EUR	-4,105.80
Gain/loss on disposals	**EUR**	**0.00**	**EUR**	**-3,782.43**
V. Annual realised results	**EUR**	**699.69**	**EUR**	**-956.61**
1. Net change in unrealised gains	EUR	171.38	EUR	-575.40
2. Net change in unrealised losses	EUR	-2,051.40	EUR	803.29
VI. Unrealised net income for the financial year	**EUR**	**-1,880.02**	**EUR**	**227.89**
VII. Result for the financial year	**EUR**	**-1,180.33**	**EUR**	**-728.72**

iShares STOXX Europe 600 Automobiles & Parts UCITS ETF (DE)

“Interim Profit and Loss Account”
for the period from 01/03/2017 to 31/08/2017

		2017		2016/2017
I. Income				
1. Dividends from domestic issuers	EUR	4,762,253.95	EUR	2,831,534.74
2. Dividends from foreign issuers (before withholding tax)	EUR	1,740,245.86	EUR	4,790,816.97
3. Interest from domestic liquidity investments	EUR	0.26	EUR	0.00
4. Income from securities lending and securities repurchase agreements	EUR	195.84	EUR	0.00
5. Deduction of foreign withholding tax	EUR	-26,769.10	EUR	-21,686.53
6. Other income	EUR	-216.51	EUR	58,657.80
Total income	**EUR**	**6,475,710.30**	**EUR**	**7,659,322.98**
II. Expenses				
1. Interest from borrowings	EUR	-110.86	EUR	-308.17
2. Management fee	EUR	-423,625.95	EUR	-810,937.48
3. Other expenses	EUR	-12,113.25	EUR	-30,399.68
Total expenses	**EUR**	**-435,850.06**	**EUR**	**-841,645.33**
III. Ordinary net income	**EUR**	**6,039,860.24**	**EUR**	**6,817,677.65**
IV. Disposals				
1. Realised gains	EUR	7,819,216.71	EUR	-437,364.65
2. Realised losses	EUR	-2,009,746.59	EUR	-10,375,524.71
Gain/loss on disposals	**EUR**	**5,809,470.12**	**EUR**	**-10,812,889.36**
V. Annual realised results	**EUR**	**11,849,330.36**	**EUR**	**-3,995,211.71**
1. Net change in unrealised gains	EUR	-6,641,757.93	EUR	13,472,739.40
2. Net change in unrealised losses	EUR	-7,113,512.88	EUR	14,673,509.89
VI. Unrealised net income for the financial year	**EUR**	**-13,755,270.81**	**EUR**	**28,146,249.29**
VII. Result for the financial year	**EUR**	**-1,905,940.45**	**EUR**	**24,151,037.58**

iShares STOXX Europe 600 Banks UCITS ETF (DE)

"Interim Profit and Loss Account"
for the period from 01/03/2017 to 31/08/2017

		2017		2016/2017
I. Income				
1. Dividends from domestic issuers	EUR	301,441.05	EUR	0.00
2. Dividends from foreign issuers (before withholding tax)	EUR	23,367,779.18	EUR	37,895,755.41
3. Interest from domestic liquidity investments	EUR	2.03	EUR	0.05
4. Income from securities lending and securities repurchase agreements	EUR	150,738.26	EUR	95,819.39
5. Deduction of foreign withholding tax	EUR	-1,362,017.04	EUR	-1,147,374.97
6. Other income	EUR	1,936,428.99	EUR	5,889,772.49
Total income	**EUR**	**24,394,372.47**	**EUR**	**42,733,972.37**
II. Expenses				
1. Interest from borrowings	EUR	-442.59	EUR	-1,461.64
2. Management fee	EUR	-1,913,802.40	EUR	-2,154,248.53
3. Other expenses	EUR	-71,217.50	EUR	-81,948.22
Total expenses	**EUR**	**-1,985,462.49**	**EUR**	**-2,237,658.39**
III. Ordinary net income	**EUR**	**22,408,909.98**	**EUR**	**40,496,313.98**
IV. Disposals				
1. Realised gains	EUR	4,545,858.00	EUR	-7,120,760.72
2. Realised losses	EUR	-8,745,956.00	EUR	-35,365,234.99
Gain/loss on disposals	**EUR**	**-4,200,098.00**	**EUR**	**-42,485,995.71**
V. Annual realised results	**EUR**	**18,208,811.98**	**EUR**	**-1,989,681.73**
1. Net change in unrealised gains	EUR	34,537,739.73	EUR	26,583,125.06
2. Net change in unrealised losses	EUR	-73,974.58	EUR	53,323,577.25
VI. Unrealised net income for the financial year	**EUR**	**34,463,765.15**	**EUR**	**79,906,702.31**
VII. Result for the financial year	**EUR**	**52,672,577.13**	**EUR**	**77,917,020.58**

iShares STOXX Europe 600 Basic Resources UCITS ETF (DE)

"Interim Profit and Loss Account"
for the period from 01/03/2017 to 31/08/2017

		2017		2016/2017
I. Income				
1. Dividends from foreign issuers (before withholding tax)	EUR	9,353,464.49	EUR	10,148,484.99
2. Interest from domestic liquidity investments	EUR	66.69	EUR	0.55
3. Income from securities lending and securities repurchase agreements	EUR	4,159.31	EUR	0.00
4. Deduction of foreign withholding tax	EUR	-277,721.64	EUR	-149,585.44
5. Other income	EUR	72,773.21	EUR	331,284.54
Total income	**EUR**	**9,152,742.06**	**EUR**	**10,330,184.64**
II. Expenses				
1. Interest from borrowings	EUR	-360.27	EUR	-907.10
2. Management fee	EUR	-1,020,050.39	EUR	-1,183,254.28
3. Other expenses	EUR	-38,201.69	EUR	-45,890.91
Total expenses	**EUR**	**-1,058,612.35**	**EUR**	**-1,230,052.29**
III. Ordinary net income	**EUR**	**8,094,129.71**	**EUR**	**9,100,132.35**
IV. Disposals				
1. Realised gains	EUR	7,102,727.50	EUR	10,439,468.67
2. Realised losses	EUR	-1,151,810.31	EUR	-10,073,048.81
Gain/loss on disposals	**EUR**	**5,950,917.19**	**EUR**	**366,419.86**
V. Annual realised results	**EUR**	**14,045,046.90**	**EUR**	**9,466,552.21**
1. Net change in unrealised gains	EUR	9,890,916.63	EUR	66,155,480.40
2. Net change in unrealised losses	EUR	-2,279,549.62	EUR	51,014,224.68
VI. Unrealised net income for the financial year	**EUR**	**7,611,367.01**	**EUR**	**117,169,705.08**
VII. Result for the financial year	**EUR**	**21,656,413.91**	**EUR**	**126,636,257.29**

iShares STOXX Europe 600 Chemicals UCITS ETF (DE)

"Interim Profit and Loss Account"
for the period from 01/03/2017 to 31/08/2017

		2017		2016/2017
I. Income				
1. Dividends from domestic issuers	EUR	1,263,296.29	EUR	877,973.50
2. Dividends from foreign issuers (before withholding tax)	EUR	853,739.12	EUR	1,513,762.91
3. Income from securities lending and securities repurchase agreements	EUR	280.42	EUR	0.00
4. Deduction of foreign withholding tax	EUR	-118,839.04	EUR	-100,625.70
5. Other income	EUR	54,210.82	EUR	40,279.77
Total income	**EUR**	**2,052,687.61**	**EUR**	**2,331,390.48**
II. Expenses				
1. Interest from borrowings	EUR	-9.84	EUR	-20.67
2. Management fee	EUR	-195,039.07	EUR	-465,297.66
3. Other expenses	EUR	-5,388.30	EUR	-17,154.11
Total expenses	**EUR**	**-200,437.21**	**EUR**	**-482,472.44**
III. Ordinary net income	**EUR**	**1,852,250.40**	**EUR**	**1,848,918.04**
IV. Disposals				
1. Realised gains	EUR	5,083,263.11	EUR	1,448,155.66
2. Realised losses	EUR	-159,114.88	EUR	-790,007.05
Gain/loss on disposals	**EUR**	**4,924,148.23**	**EUR**	**658,148.61**
V. Annual realised results	**EUR**	**6,776,398.63**	**EUR**	**2,507,066.65**
1. Net change in unrealised gains	EUR	-4,754,319.27	EUR	7,438,845.03
2. Net change in unrealised losses	EUR	-507,690.62	EUR	2,956,691.20
VI. Unrealised net income for the financial year	**EUR**	**-5,262,009.89**	**EUR**	**10,395,536.23**
VII. Result for the financial year	**EUR**	**1,514,388.74**	**EUR**	**12,902,602.88**

iShares STOXX Europe 600 Construction & Materials UCITS ETF (DE)

“Interim Profit and Loss Account”
for the period from 01/03/2017 to 31/08/2017

		2017		2016/2017
I. Income				
1. Dividends from domestic issuers	EUR	105,579.48	EUR	29,758.82
2. Dividends from foreign issuers (before withholding tax)	EUR	1,887,627.70	EUR	2,874,454.76
3. Income from securities lending and securities repurchase agreements	EUR	320.16	EUR	24,062.86
4. Deduction of foreign withholding tax	EUR	-78,629.86	EUR	-37,617.23
5. Other income	EUR	43,198.58	EUR	17,461.36
Total income	**EUR**	**1,958,096.06**	**EUR**	**2,908,120.57**
II. Expenses				
1. Interest from borrowings	EUR	-25.56	EUR	-711.21
2. Management fee	EUR	-204,705.20	EUR	-347,816.12
3. Other expenses	EUR	-7,019.53	EUR	-17,391.78
Total expenses	**EUR**	**-211,750.29**	**EUR**	**-365,919.11**
III. Ordinary net income	**EUR**	**1,746,345.77**	**EUR**	**2,542,201.46**
IV. Disposals				
1. Realised gains	EUR	2,481,833.66	EUR	2,355,162.26
2. Realised losses	EUR	-121,070.44	EUR	-3,872,170.25
Gain/loss on disposals	**EUR**	**2,360,763.22**	**EUR**	**-1,517,007.99**
V. Annual realised results	**EUR**	**4,107,108.99**	**EUR**	**1,025,193.47**
1. Net change in unrealised gains	EUR	-1,187,540.21	EUR	6,409,490.62
2. Net change in unrealised losses	EUR	-898,975.89	EUR	1,698,507.99
VI. Unrealised net income for the financial year	**EUR**	**-2,086,516.10**	**EUR**	**8,107,998.61**
VII. Result for the financial year	**EUR**	**2,020,592.89**	**EUR**	**9,133,192.08**

iShares STOXX Europe 600 Financial Services UCITS ETF (DE)

“Interim Profit and Loss Account”
for the period from 01/03/2017 to 31/08/2017

		2017		2016/2017
I. Income				
1. Dividends from domestic issuers	EUR	176,821.79	EUR	76,140.00
2. Dividends from foreign issuers (before withholding tax)	EUR	1,039,877.20	EUR	1,099,472.63
3. Interest from domestic liquidity investments	EUR	0.98	EUR	0.00
4. Income from securities lending and securities repurchase agreements	EUR	137.16	EUR	0.00
5. Deduction of foreign withholding tax	EUR	-77,408.75	EUR	-32,858.25
6. Other income	EUR	47,788.38	EUR	17,715.82
Total income	**EUR**	**1,187,216.76**	**EUR**	**1,160,470.20**
II. Expenses				
1. Interest from borrowings	EUR	-17.38	EUR	-10.71
2. Management fee	EUR	-114,251.02	EUR	-76,005.93
3. Other expenses	EUR	-6,084.10	EUR	-2,786.03
Total expenses	**EUR**	**-120,352.50**	**EUR**	**-78,802.67**
III. Ordinary net income	**EUR**	**1,066,864.26**	**EUR**	**1,081,667.53**
IV. Disposals				
1. Realised gains	EUR	1,346,169.47	EUR	762,737.78
2. Realised losses	EUR	-200,669.54	EUR	-365,622.27
Gain/loss on disposals	**EUR**	**1,145,499.93**	**EUR**	**397,115.51**
V. Annual realised results	**EUR**	**2,212,364.19**	**EUR**	**1,478,783.04**
1. Net change in unrealised gains	EUR	307,383.80	EUR	531,350.68
2. Net change in unrealised losses	EUR	-1,127,300.12	EUR	254,897.93
VI. Unrealised net income for the financial year	**EUR**	**-819,916.32**	**EUR**	**786,248.61**
VII. Result for the financial year	**EUR**	**1,392,447.87**	**EUR**	**2,265,031.65**

iShares STOXX Europe 600 Food & Beverage UCITS ETF (DE)

“Interim Profit and Loss Account”
for the period from 01/03/2017 to 31/08/2017

		2017		2016/2017
I. Income				
1. Dividends from foreign issuers (before withholding tax)	EUR	3,770,558.02	EUR	4,746,363.98
2. Interest from domestic liquidity investments	EUR	0.00	EUR	1.17
3. Income from securities lending and securities repurchase agreements	EUR	14,575.52	EUR	0.00
4. Deduction of foreign withholding tax	EUR	-885,677.33	EUR	-795,062.01
5. Other income	EUR	967,237.18	EUR	404,768.46
Total income	**EUR**	**3,866,693.39**	**EUR**	**4,356,071.60**
II. Expenses				
1. Interest from borrowings	EUR	-88.21	EUR	-7,072.30
2. Management fee	EUR	-482,449.03	EUR	-794,427.32
3. Other expenses	EUR	-16,676.24	EUR	-29,581.22
Total expenses	**EUR**	**-499,213.48**	**EUR**	**-831,080.84**
III. Ordinary net income	**EUR**	**3,367,479.91**	**EUR**	**3,524,990.76**
IV. Disposals				
1. Realised gains	EUR	1,051,630.38	EUR	4,102,908.44
2. Realised losses	EUR	-101,764.53	EUR	-822,611.84
Gain/loss on disposals	**EUR**	**949,865.85**	**EUR**	**3,280,296.60**
V. Annual realised results	**EUR**	**4,317,345.76**	**EUR**	**6,805,287.36**
1. Net change in unrealised gains	EUR	5,996,271.01	EUR	3,020,487.92
2. Net change in unrealised losses	EUR	28,365.73	EUR	-1,450,034.37
VI. Unrealised net income for the financial year	**EUR**	**6,024,636.74**	**EUR**	**1,570,453.55**
VII. Result for the financial year	**EUR**	**10,341,982.50**	**EUR**	**8,375,740.91**

iShares STOXX Europe 600 Health Care UCITS ETF (DE)

"Interim Profit and Loss Account"
for the period from 01/03/2017 to 31/08/2017

		2017		2016/2017
I. Income				
1. Dividends from domestic issuers	EUR	426,380.52	EUR	511,567.72
2. Dividends from foreign issuers (before withholding tax)	EUR	15,508,055.37	EUR	15,257,326.17
3. Interest from domestic liquidity investments	EUR	26.13	EUR	1.67
4. Income from securities lending and securities repurchase agreements	EUR	6,846.79	EUR	16,186.03
5. Deduction of foreign withholding tax	EUR	-3,274,175.20	EUR	-1,576,490.60
6. Other income	EUR	1,645,026.65	EUR	594,940.52
Total income	**EUR**	**14,312,160.26**	**EUR**	**14,803,531.51**
II. Expenses				
1. Interest from borrowings	EUR	-1,180.71	EUR	-1,257.33
2. Management fee	EUR	-1,443,956.48	EUR	-3,275,404.90
3. Other expenses	EUR	-41,820.15	EUR	-120,589.76
Total expenses	**EUR**	**-1,486,957.34**	**EUR**	**-3,397,251.99**
III. Ordinary net income	**EUR**	**12,825,202.92**	**EUR**	**11,406,279.52**
IV. Disposals				
1. Realised gains	EUR	35,613,906.19	EUR	15,826,291.91
2. Realised losses	EUR	-1,494,915.87	EUR	-3,031,087.22
Gain/loss on disposals	**EUR**	**34,118,990.32**	**EUR**	**12,795,204.69**
V. Annual realised results	**EUR**	**46,944,193.24**	**EUR**	**24,201,484.21**
1. Net change in unrealised gains	EUR	-39,427,821.98	EUR	33,895,212.13
2. Net change in unrealised losses	EUR	-14,848,036.59	EUR	1,946,468.54
VI. Unrealised net income for the financial year	**EUR**	**-54,275,858.57**	**EUR**	**35,841,680.67**
VII. Result for the financial year	**EUR**	**-7,331,665.33**	**EUR**	**60,043,164.88**

iShares STOXX Europe 600 Industrial Goods & Services UCITS ETF (DE)

"Interim Profit and Loss Account" for the period from 01/03/2017 to 31/08/2017		2017		2016/2017
I. Income				
1. Dividends from domestic issuers	EUR	66,540.17	EUR	336,979.14
2. Dividends from foreign issuers (before withholding tax)	EUR	2,017,876.02	EUR	3,131,274.16
3. Income from securities lending and securities repurchase agreements	EUR	15,948.54	EUR	0.00
4. Deduction of foreign withholding tax	EUR	-245,510.64	EUR	-109,141.91
5. Other income	EUR	118,357.92	EUR	36,308.01
Total income	**EUR**	**1,973,212.01**	**EUR**	**3,395,419.40**
II. Expenses				
1. Interest from borrowings	EUR	-105.61	EUR	-627.28
2. Management fee	EUR	-323,869.65	EUR	-359,101.81
3. Other expenses	EUR	-12,709.19	EUR	-14,866.19
Total expenses	**EUR**	**-336,684.45**	**EUR**	**-374,595.28**
III. Ordinary net income	**EUR**	**1,636,527.56**	**EUR**	**3,020,824.12**
IV. Disposals				
1. Realised gains	EUR	993,065.94	EUR	3,800,917.10
2. Realised losses	EUR	-505,691.81	EUR	-3,067,715.31
Gain/loss on disposals	**EUR**	**487,374.13**	**EUR**	**733,201.79**
V. Annual realised results	**EUR**	**2,123,901.69**	**EUR**	**3,754,025.91**
1. Net change in unrealised gains	EUR	2,409,483.58	EUR	7,462,085.63
2. Net change in unrealised losses	EUR	-1,352,132.10	EUR	833,153.76
VI. Unrealised net income for the financial year	**EUR**	**1,057,351.48**	**EUR**	**8,295,239.39**
VII. Result for the financial year	**EUR**	**3,181,253.17**	**EUR**	**12,049,265.30**

iShares STOXX Europe 600 Insurance UCITS ETF (DE)

“Interim Profit and Loss Account”
for the period from 01/03/2017 to 31/08/2017

		2017		2016/2017
I. Income				
1. Dividends from domestic issuers	EUR	1,834,062.94	EUR	854,175.42
2. Dividends from foreign issuers (before withholding tax)	EUR	6,083,935.41	EUR	10,376,936.18
3. Deduction of foreign withholding tax	EUR	-694,539.50	EUR	-245,140.79
4. Other income	EUR	267,018.91	EUR	233,749.58
Total income	**EUR**	**7,490,477.76**	**EUR**	**11,219,720.39**
II. Expenses				
1. Interest from borrowings	EUR	-334.15	EUR	-317.90
2. Management fee	EUR	-507,586.57	EUR	-613,754.39
3. Other expenses	EUR	-21,342.91	EUR	-24,761.19
Total expenses	**EUR**	**-529,263.63**	**EUR**	**-638,833.48**
III. Ordinary net income	**EUR**	**6,961,214.13**	**EUR**	**10,580,886.91**
IV. Disposals				
1. Realised gains	EUR	2,075,847.98	EUR	2,848,622.10
2. Realised losses	EUR	-257,673.92	EUR	-1,416,662.45
Gain/loss on disposals	**EUR**	**1,818,174.06**	**EUR**	**1,431,959.65**
V. Annual realised results	**EUR**	**8,779,388.19**	**EUR**	**12,012,846.56**
1. Net change in unrealised gains	EUR	2,688,223.26	EUR	5,520,868.24
2. Net change in unrealised losses	EUR	-2,531,609.69	EUR	2,210,964.73
VI. Unrealised net income for the financial year	**EUR**	**156,613.57**	**EUR**	**7,731,832.97**
VII. Result for the financial year	**EUR**	**8,936,001.76**	**EUR**	**19,744,679.53**

iShares STOXX Europe 600 Media UCITS ETF (DE)

"Interim Profit and Loss Account"
for the period from 01/03/2017 to 31/08/2017

		2017		2016/2017
I. Income				
1. Dividends from domestic issuers	EUR	33,584.49	EUR	27,677.65
2. Dividends from foreign issuers (before withholding tax)	EUR	291,368.31	EUR	1,064,596.14
3. Deduction of foreign withholding tax	EUR	-13,338.80	EUR	-18,027.95
4. Other income	EUR	712.75	EUR	48,987.30
Total income	**EUR**	**312,326.75**	**EUR**	**1,123,233.14**
II. Expenses				
1. Interest from borrowings	EUR	-1.81	EUR	-6.29
2. Management fee	EUR	-28,087.56	EUR	-57,028.76
3. Other expenses	EUR	-891.63	EUR	-1,758.94
Total expenses	**EUR**	**-28,981.00**	**EUR**	**-58,793.99**
III. Ordinary net income	**EUR**	**283,345.75**	**EUR**	**1,064,439.15**
IV. Disposals				
1. Realised gains	EUR	85,111.17	EUR	751,574.63
2. Realised losses	EUR	-146,836.29	EUR	-851,112.36
Gain/loss on disposals	**EUR**	**-61,725.12**	**EUR**	**-99,537.73**
V. Annual realised results	**EUR**	**221,620.63**	**EUR**	**964,901.42**
1. Net change in unrealised gains	EUR	-542,372.57	EUR	-1,728,285.87
2. Net change in unrealised losses	EUR	-444,267.98	EUR	-353,040.37
VI. Unrealised net income for the financial year	**EUR**	**-986,640.55**	**EUR**	**-2,081,326.24**
VII. Result for the financial year	**EUR**	**-765,019.92**	**EUR**	**-1,116,424.82**

iShares STOXX Europe 600 Oil & Gas UCITS ETF (DE)

"Interim Profit and Loss Account"
for the period from 01/03/2017 to 31/08/2017

		2017		2016/2017
I. Income				
1. Dividends from foreign issuers (before withholding tax)	EUR	17,480,423.76	EUR	31,743,875.47
2. Income from securities lending and securities repurchase agreements	EUR	32,924.11	EUR	135,514.61
3. Deduction of foreign withholding tax	EUR	-1,253,034.42	EUR	-1,792,568.06
4. Other income	EUR	1,331,678.15	EUR	3,175,042.96
Total income	**EUR**	**17,591,991.60**	**EUR**	**33,261,864.98**
II. Expenses				
1. Interest from borrowings	EUR	-166.17	EUR	-815.04
2. Management fee	EUR	-1,486,187.37	EUR	-2,382,770.12
3. Other expenses	EUR	-54,585.58	EUR	-81,348.63
Total expenses	**EUR**	**-1,540,939.12**	**EUR**	**-2,464,933.79**
III. Ordinary net income	**EUR**	**16,051,052.48**	**EUR**	**30,796,931.19**
IV. Disposals				
1. Realised gains	EUR	12,187,797.93	EUR	6,412,516.74
2. Realised losses	EUR	-1,443,106.26	EUR	-13,263,163.46
Gain/loss on disposals	**EUR**	**10,744,691.67**	**EUR**	**-6,850,646.72**
V. Annual realised results	**EUR**	**26,795,744.15**	**EUR**	**23,946,284.47**
1. Net change in unrealised gains	EUR	-32,338,650.92	EUR	49,225,290.15
2. Net change in unrealised losses	EUR	-24,201,208.62	EUR	38,236,067.59
VI. Unrealised net income for the financial year	**EUR**	**-56,539,859.54**	**EUR**	**87,461,357.74**
VII. Result for the financial year	**EUR**	**-29,744,115.39**	**EUR**	**111,407,642.21**

iShares STOXX Europe 600 Personal & Household Goods UCITS ETF (DE)

"Interim Profit and Loss Account"

for the period from 01/03/2017 to 31/08/2017		**2017**		**2016/2017**
I. Income				
1. Dividends from domestic issuers	EUR	128,449.39	EUR	75,239.92
2. Dividends from foreign issuers (before withholding tax)	EUR	4,875,686.73	EUR	1,493,763.05
3. Income from securities lending and securities repurchase agreements	EUR	265.43	EUR	0.00
4. Deduction of foreign withholding tax	EUR	-59,772.25	EUR	-65,752.60
5. Other income	EUR	6,709.57	EUR	15,385.44
Total income	**EUR**	**4,951,338.87**	**EUR**	**1,518,635.81**
II. Expenses				
1. Interest from borrowings	EUR	-102.40	EUR	-30.22
2. Management fee	EUR	-241,553.36	EUR	-232,331.47
3. Other expenses	EUR	-8,924.76	EUR	-8,032.04
Total expenses	**EUR**	**-250,580.52**	**EUR**	**-240,393.73**
III. Ordinary net income	**EUR**	**4,700,758.35**	**EUR**	**1,278,242.08**
IV. Disposals				
1. Realised gains	EUR	1,169,592.73	EUR	2,930,989.19
2. Realised losses	EUR	-1,956,375.58	EUR	-246,023.43
Gain/loss on disposals	**EUR**	**-786,782.85**	**EUR**	**2,684,965.76**
V. Annual realised results	**EUR**	**3,913,975.50**	**EUR**	**3,963,207.84**
1. Net change in unrealised gains	EUR	-393,103.00	EUR	2,002,913.84
2. Net change in unrealised losses	EUR	-2,348,201.62	EUR	334,278.59
VI. Unrealised net income for the financial year	**EUR**	**-2,741,304.62**	**EUR**	**2,337,192.43**
VII. Result for the financial year	**EUR**	**1,172,670.88**	**EUR**	**6,300,400.27**

iShares STOXX Europe 600 Real Estate UCITS ETF (DE)

“Interim Profit and Loss Account”
for the period from 01/03/2017 to 31/08/2017

		2017		2016/2017
I. Income				
1. Dividends from domestic issuers	EUR	73,743.27	EUR	-110,050.93
2. Dividends from foreign issuers (before withholding tax) 2)	EUR	1,966,340.48	EUR	4,227,461.35
3. Income from securities lending and securities repurchase agreements	EUR	8,825.49	EUR	13,985.44
4. Deduction of foreign withholding tax	EUR	-239,349.93	EUR	-299,011.21
5. Other income	EUR	87,889.05	EUR	182,483.28
Total income	**EUR**	**1,897,448.36**	**EUR**	**4,014,867.93**
II. Expenses				
1. Interest from borrowings	EUR	-139.74	EUR	-143.07
2. Management fee	EUR	-181,074.03	EUR	-409,811.28
3. Other expenses	EUR	-7,140.92	EUR	-14,171.01
Total expenses	**EUR**	**-188,354.69**	**EUR**	**-424,125.36**
III. Ordinary net income	**EUR**	**1,709,093.67**	**EUR**	**3,590,742.57**
IV. Disposals				
1. Realised gains	EUR	2,383,138.65	EUR	4,685,981.71
2. Realised losses	EUR	-2,185,384.97	EUR	-2,154,138.39
Gain/loss on disposals	**EUR**	**197,753.68**	**EUR**	**2,531,843.32**
V. Annual realised results	**EUR**	**1,906,847.35**	**EUR**	**6,122,585.89**
1. Net change in unrealised gains	EUR	864,752.98	EUR	-808,469.01
2. Net change in unrealised losses	EUR	-930,740.01	EUR	-363,301.70
VI. Unrealised net income for the financial year	**EUR**	**-65,987.03**	**EUR**	**-1,171,770.71**
VII. Result for the financial year	**EUR**	**1,840,860.32**	**EUR**	**4,950,815.18**

2) Includes dividends within the meaning of Section 19 Paragraph 1 of the German REIT Act amounting to EUR 1,612,739.12

iShares STOXX Europe 600 Retail UCITS ETF (DE)

"Interim Profit and Loss Account"
for the period from 01/03/2017 to 31/08/2017

		2017		2016/2017
I. Income				
1. Dividends from domestic issuers	EUR	0.00	EUR	9,343.38
2. Dividends from foreign issuers (before withholding tax)	EUR	248,244.50	EUR	635,134.52
3. Income from securities lending and securities repurchase agreements	EUR	900.82	EUR	0.00
4. Deduction of foreign withholding tax	EUR	-15,310.29	EUR	-31,386.29
5. Other income	EUR	5,588.90	EUR	39,338.84
Total income	**EUR**	**239,423.93**	**EUR**	**652,430.45**
II. Expenses				
1. Interest from borrowings	EUR	-3.58	EUR	-125.29
2. Management fee	EUR	-31,485.04	EUR	-64,452.58
3. Other expenses	EUR	-1,156.39	EUR	-1,970.01
Total expenses	**EUR**	**-32,645.01**	**EUR**	**-66,547.88**
III. Ordinary net income	**EUR**	**206,778.92**	**EUR**	**585,882.57**
IV. Disposals				
1. Realised gains	EUR	994,979.32	EUR	539,454.67
2. Realised losses	EUR	-2,238,033.24	EUR	-1,666,731.37
Gain/loss on disposals	**EUR**	**-1,243,053.92**	**EUR**	**-1,127,276.70**
V. Annual realised results	**EUR**	**-1,036,275.00**	**EUR**	**-541,394.13**
1. Net change in unrealised gains	EUR	-542,266.65	EUR	22,827.17
2. Net change in unrealised losses	EUR	715,662.99	EUR	477,809.17
VI. Unrealised net income for the financial year	**EUR**	**173,396.34**	**EUR**	**500,636.34**
VII. Result for the financial year	**EUR**	**-862,878.66**	**EUR**	**-40,757.79**

iShares STOXX Europe 600 Technology UCITS ETF (DE)

"Interim Profit and Loss Account"
for the period from 01/03/2017 to 31/08/2017

		2017		2016/2017
I. Income				
1. Dividends from domestic issuers	EUR	269,182.73	EUR	151,217.47
2. Dividends from foreign issuers (before withholding tax)	EUR	548,929.94	EUR	948,732.61
3. Income from securities lending and securities repurchase agreements	EUR	38.18	EUR	0.00
4. Deduction of foreign withholding tax	EUR	-46,444.36	EUR	-83,402.27
5. Other income	EUR	-826.22	EUR	366,875.86
Total income	**EUR**	**770,880.27**	**EUR**	**1,383,423.67**
II. Expenses				
1. Interest from borrowings	EUR	-18.07	EUR	-3,974.97
2. Management fee	EUR	-162,553.13	EUR	-229,890.97
3. Other expenses	EUR	-5,535.67	EUR	-8,448.74
Total expenses	**EUR**	**-168,106.87**	**EUR**	**-242,314.68**
III. Ordinary net income	**EUR**	**602,773.40**	**EUR**	**1,141,108.99**
IV. Disposals				
1. Realised gains	EUR	4,570,852.48	EUR	9,198,746.52
2. Realised losses	EUR	-271,386.39	EUR	-4,355,747.18
Gain/loss on disposals	**EUR**	**4,299,466.09**	**EUR**	**4,842,999.34**
V. Annual realised results	**EUR**	**4,902,239.49**	**EUR**	**5,984,108.33**
1. Net change in unrealised gains	EUR	-478,673.87	EUR	2,864,247.14
2. Net change in unrealised losses	EUR	-525,911.52	EUR	1,245,806.16
VI. Unrealised net income for the financial year	**EUR**	**-1,004,585.39**	**EUR**	**4,110,053.30**
VII. Result for the financial year	**EUR**	**3,897,654.10**	**EUR**	**10,094,161.63**

iShares STOXX Europe 600 Telecommunications UCITS ETF (DE)

“Interim Profit and Loss Account”
for the period from 01/03/2017 to 31/08/2017

		2017		2016/2017
I. Income				
1. Dividends from domestic issuers	EUR	0.00	EUR	-5,831,507.36
2. Dividends from foreign issuers (before withholding tax)	EUR	8,774,663.85	EUR	43,844,423.44
3. Interest from domestic liquidity investments	EUR	2.81	EUR	0.00
4. Income from securities lending and securities repurchase agreements	EUR	5,000.40	EUR	0.00
5. Deduction of foreign withholding tax	EUR	-595,862.66	EUR	-471,319.47
6. Other income	EUR	322,656.55	EUR	361,722.40
Total income	**EUR**	**8,506,460.95**	**EUR**	**37,903,319.01**
II. Expenses				
1. Interest from borrowings	EUR	-44.95	EUR	-273.09
2. Management fee	EUR	-809,878.94	EUR	-1,296,003.33
3. Other expenses	EUR	-30,806.04	EUR	-51,780.89
Total expenses	**EUR**	**-840,729.93**	**EUR**	**-1,348,057.31**
III. Ordinary net income	**EUR**	**7,665,731.02**	**EUR**	**36,555,261.70**
IV. Disposals				
1. Realised gains	EUR	4,608,888.55	EUR	-30,086,644.56
2. Realised losses	EUR	-13,507,379.43	EUR	-11,567,414.26
Gain/loss on disposals	**EUR**	**-8,898,490.88**	**EUR**	**-41,654,058.82**
V. Annual realised results	**EUR**	**-1,232,759.86**	**EUR**	**-5,098,797.12**
1. Net change in unrealised gains	EUR	-2,032,078.26	EUR	-3,418,205.30
2. Net change in unrealised losses	EUR	5,284,161.73	EUR	-12,145,302.19
VI. Unrealised net income for the financial year	**EUR**	**3,252,083.47**	**EUR**	**-15,563,507.49**
VII. Result for the financial year	**EUR**	**2,019,323.61**	**EUR**	**-20,662,304.61**

iShares STOXX Europe 600 Travel & Leisure UCITS ETF (DE)

“Interim Profit and Loss Account”
for the period from 01/03/2017 to 31/08/2017

		2017		2016/2017
I. Income				
1. Dividends from domestic issuers	EUR	23,773.56	EUR	99,258.64
2. Dividends from foreign issuers (before withholding tax)	EUR	847,419.69	EUR	1,108,435.38
3. Income from securities lending and securities repurchase agreements	EUR	49.88	EUR	0.00
4. Deduction of foreign withholding tax	EUR	-5,158.85	EUR	-7,492.09
5. Other income	EUR	-3,649.71	EUR	21,052.38
Total income	**EUR**	**862,434.57**	**EUR**	**1,221,254.31**
II. Expenses				
1. Interest from borrowings	EUR	-21.08	EUR	-12.25
2. Management fee	EUR	-81,594.15	EUR	-127,191.46
3. Other expenses	EUR	-2,502.03	EUR	-4,446.99
Total expenses	**EUR**	**-84,117.26**	**EUR**	**-131,650.70**
III. Ordinary net income	**EUR**	**778,317.31**	**EUR**	**1,089,603.61**
IV. Disposals				
1. Realised gains	EUR	1,519,619.46	EUR	1,497,176.50
2. Realised losses	EUR	-1,170,437.27	EUR	-2,315,147.95
Gain/loss on disposals	**EUR**	**349,182.19**	**EUR**	**-817,971.45**
V. Annual realised results	**EUR**	**1,127,499.50**	**EUR**	**271,632.16**
1. Net change in unrealised gains	EUR	-1,754,820.28	EUR	-2,771,555.36
2. Net change in unrealised losses	EUR	-451,475.00	EUR	-73,002.77
VI. Unrealised net income for the financial year	**EUR**	**-2,206,295.28**	**EUR**	**-2,844,558.13**
VII. Result for the financial year	**EUR**	**-1,078,795.78**	**EUR**	**-2,572,925.97**

The negative value under “Other income” is due to non-recoverable withholding tax refund claims from previous financial years.

iShares STOXX Europe 600 Utilities UCITS ETF (DE)

"Interim Profit and Loss Account"
for the period from 01/03/2017 to 31/08/2017

		2017		2016/2017
I. Income				
1. Dividends from domestic issuers	EUR	501,050.08	EUR	836,188.76
2. Dividends from foreign issuers (before withholding tax)	EUR	11,137,915.83	EUR	14,931,912.84
3. Interest from domestic liquidity investments	EUR	2.80	EUR	0.00
4. Income from securities lending and securities repurchase agreements	EUR	18,500.92	EUR	56,190.40
5. Deduction of foreign withholding tax	EUR	-575,465.88	EUR	-733,030.88
6. Other income	EUR	1,400,766.13	EUR	3,068,873.54
Total income	**EUR**	**12,482,769.88**	**EUR**	**18,160,134.66**
II. Expenses				
1. Interest from borrowings	EUR	-323.20	EUR	-657.21
2. Management fee	EUR	-697,870.18	EUR	-1,249,428.54
3. Other expenses	EUR	-48,647.45	EUR	-61,103.48
Total expenses	**EUR**	**-746,840.83**	**EUR**	**-1,311,189.23**
III. Ordinary net income	**EUR**	**11,735,929.05**	**EUR**	**16,848,945.43**
IV. Disposals				
1. Realised gains	EUR	9,355,387.75	EUR	654,468.60
2. Realised losses	EUR	-8,085,270.73	EUR	-5,733,114.78
Gain/loss on disposals	**EUR**	**1,270,117.02**	**EUR**	**-5,078,646.18**
V. Annual realised results	**EUR**	**13,006,046.07**	**EUR**	**11,770,299.25**
1. Net change in unrealised gains	EUR	10,466,382.39	EUR	-1,369,928.91
2. Net change in unrealised losses	EUR	11,469,230.02	EUR	3,318,262.51
VI. Unrealised net income for the financial year	**EUR**	**21,935,612.41**	**EUR**	**1,948,333.60**
VII. Result for the financial year	**EUR**	**34,941,658.48**	**EUR**	**13,718,632.85**

iShares STOXX Global Select Dividend 100 UCITS ETF (DE)

“Interim Profit and Loss Account”
for the period from 01/03/2017 to 31/08/2017

		2017		2016/2017
I. Income				
1. Dividends from domestic issuers	EUR	1,126,945.54	EUR	828,861.36
2. Dividends from foreign issuers (before withholding tax) 3)	EUR	33,898,483.35	EUR	70,271,306.12
3. Interest from domestic liquidity investments	EUR	941.25	EUR	1,686.63
4. Income from securities lending and securities repurchase agreements	EUR	28,905.18	EUR	211,710.42
5. Deduction of foreign withholding tax	EUR	-3,684,213.82	EUR	-4,867,380.87
6. Other income	EUR	2,981,400.61	EUR	3,369,647.83
Total income	**EUR**	**34,352,462.11**	**EUR**	**69,815,831.49**
II. Expenses				
1. Interest from borrowings	EUR	-1,676.97	EUR	-3,010.57
2. Management fee	EUR	-2,896,815.83	EUR	-4,987,743.84
3. Other expenses	EUR	-99,136.05	EUR	-166,926.65
Total expenses	**EUR**	**-2,997,628.85**	**EUR**	**-5,157,681.06**
III. Ordinary net income	**EUR**	**31,354,833.26**	**EUR**	**64,658,150.43**
IV. Disposals				
1. Realised gains	EUR	35,718,128.48	EUR	58,045,168.70
2. Realised losses	EUR	-20,793,464.39	EUR	-17,757,645.89
Gain/loss on disposals	**EUR**	**14,924,664.09**	**EUR**	**40,287,522.81**
V. Annual realised results	**EUR**	**46,279,497.35**	**EUR**	**104,945,673.24**
1. Net change in unrealised gains	EUR	-82,136,145.20	EUR	57,254,705.85
2. Net change in unrealised losses	EUR	-45,325,320.79	EUR	48,356,494.13
VI. Unrealised net income for the financial year	**EUR**	**-127,461,465.99**	**EUR**	**105,611,199.98**
VII. Result for the financial year	**EUR**	**-81,181,968.64**	**EUR**	**210,556,873.22**

3) Includes dividends within the meaning of Section 19 Paragraph 1 of the German REIT Act amounting to EUR 3,682,748.83

Notes dated 31/08/2017

1. General information

The semi-annual report of iShares (DE) I Investmentaktiengesellschaft mit Teilgesellschaftsvermögen ("iShares DE I") was prepared in accordance with the provisions of
Section 122 of the German Investment Code ("KAGB") in consideration of the Ordinance on the Content, Scope and Presentation of Accounts for Funds, Investment Stock Corporations and Investment Limited Partnerships and on the Valuation of Assets held by Investment Funds ("KARBV") of 16 July 2013 and the corresponding regulations under German commercial law.

The balance sheet was drawn up in accordance with Section 122 Para. 1 taken in conjunction with Sections 120 and 101, Para. 1, sentence 3, no. 1 KAGB. The income statement was drawn up in accordance with Section 122 Para. 1 taken in conjunction with Sections 120 Para. 3, 103, 101 Para. 1 sentence 3 no. 4 KAGB.

The additional information required pursuant to Sections 122 and 120, Para. 4 and 103 KAGB to be included in the notes to the financial statements of the investment company in accordance with Section 101 Para. 1 KAGB is shown in the annex to these notes.

As at 31/08/2017, iShares DE I consists of 21 sub-funds:

iShares I Founder Shares
iShares STOXX Europe 600 Automobiles & Parts UCITS ETF (DE)
iShares STOXX Europe 600 Banks UCITS ETF (DE)
iShares STOXX Europe 600 Basic Resources UCITS ETF (DE)
iShares STOXX Europe 600 Chemicals UCITS ETF (DE)
iShares STOXX Europe 600 Construction & Materials UCITS ETF (DE)
iShares STOXX Europe 600 Financial Services UCITS ETF (DE)
iShares STOXX Europe 600 Food & Beverage UCITS ETF (DE)
iShares STOXX Europe 600 Health Care UCITS ETF (DE)
iShares STOXX Europe 600 Industrial Goods & Services UCITS ETF (DE)
iShares STOXX Europe 600 Insurance UCITS ETF (DE)
iShares STOXX Europe 600 Media UCITS ETF (DE)
iShares STOXX Europe 600 Oil & Gas UCITS ETF (DE)
iShares STOXX Europe 600 Personal & Household Goods UCITS ETF (DE)
iShares STOXX Europe 600 Real Estate UCITS ETF (DE)
iShares STOXX Europe 600 Retail UCITS ETF (DE)
iShares STOXX Europe 600 Technology UCITS ETF (DE)
iShares STOXX Europe 600 Telecommunications UCITS ETF (DE)
iShares STOXX Europe 600 Travel & Leisure UCITS ETF (DE)
iShares STOXX Europe 600 Utilities UCITS ETF (DE)
iShares STOXX Global Select Dividend 100 UCITS ETF (DE)

2. Accounting and valuation principles

The investment fund units in the "iShares I Founder Shares" sub-fund and the equities and derivatives in the other 20 sub-funds were valued at the last known stock exchange prices or those determined on 31/08/2017. Securities in the 20 exchange-traded sub-funds as at the reporting date were valued without exception on the basis of prices traded on the stock exchange. Assets not admitted for trading on stock exchanges nor admitted to another regulated market or included in such market, or for which no tradable value is available, are valued at current market values, which shall be assessed with due care using appropriate valuation models and taking into consideration current market conditions.

Investment fund units are generally valued at their last determined redemption price or the last available traded price which ensures a reliable valuation. If these values are not available, investment fund units are valued at their current market value, assessed with due care using appropriate valuation models and taking into consideration the current overall market situation.

Derivatives admitted for trading on a stock exchange or another regulated market are valued at the closing price on the relevant valuation date.

Money in bank accounts and existing receivables are valued at their current nominal value. Existing liabilities are reported at the amounts payable. Securities not denominated in euros are converted at the mean spot exchange rate on the same day.

3. Notes to the balance sheet

Cash at banks includes demand deposits at the Custodian Bank.

The composition of the securities in the respective sub-funds of the Company may be found in the investment portfolio included in the information on the individual sub-funds pursuant to Section 101 Paragraph 1 sentence 3 no. 1 (see annex).

The other assets in the sub-funds include interest and dividend claims and withholding tax refund claims as well as claims from foreign exchange spot transactions and security transactions, and paid and initial variation margin payments with a residual maturity of less than 12 months.

Other liabilities include management fees, liabilities from foreign exchange spot transactions, unit certificate transactions, security transactions and variation margin payments received.

As at the reporting date of 31/08/2017, there were 3,000 company shares valued at EUR 100.85 per share, all of which were held by BlackRock Asset Management Deutschland AG, Munich, (“BAMDE”).

In addition, as at 31/08/2017, the following investment shares existed, which are held in full in the respective sub-funds:

- iShares STOXX Europe 600 Automobiles & Parts UCITS ETF (DE):
  2,840,000 investment shares with a value of EUR 50.68 per share
- iShares STOXX Europe 600 Banks UCITS ETF (DE):
  45,150,000 investment shares with a value of EUR 17.85 per share
- iShares STOXX Europe 600 Basic Resources UCITS ETF (DE):
  11,850,000 investment shares with a value of EUR 43.67 per share
- iShares STOXX Europe 600 Chemicals UCITS ETF (DE):
  900,000 investment shares with a value of EUR 86.67 per share
- iShares STOXX Europe 600 Construction & Materials UCITS ETF (DE):
  1,920,000 investment shares with a value of EUR 44.32 per share
- iShares STOXX Europe 600 Financial Services UCITS ETF (DE):
  1,140,000 investment shares with a value of EUR 45.06 per share
- iShares STOXX Europe 600 Food & Beverage UCITS ETF (DE):
  3,225,000 investment shares with a value of EUR 65.20 per share
- iShares STOXX Europe 600 Health Care UCITS ETF (DE):
  8,150,000 investment shares with a value of EUR 72.75 per share
- iShares STOXX Europe 600 Industrial Goods & Services UCITS ETF (DE):
  2,750,000 investment shares with a value of EUR 49.95 per share
- iShares STOXX Europe 600 Insurance UCITS ETF (DE):
  9,000,000 investment shares with a value of EUR 27.65 per share
- iShares STOXX Europe 600 Media UCITS ETF (DE):
  460,000 investment shares with a value of EUR 24.36 per share
- iShares STOXX Europe 600 Oil & Gas UCITS ETF (DE):
  21,650,000 investment shares with a value of EUR 28.45 per share
- iShares STOXX Europe 600 Personal & Household Goods UCITS ETF (DE):
  1,250,000 investment shares with a value of EUR 83.11 per share
- iShares STOXX Europe 600 Real Estate UCITS ETF (DE):
  4,450,000 investment shares with a value of EUR 17.18 per share
- iShares STOXX Europe 600 Retail UCITS ETF (DE):
  500,000 investment shares with a value of EUR 28.34 per share
- iShares STOXX Europe 600 Technology UCITS ETF (DE):
  1,800,000 investment shares with a value of EUR 39.84 per share
- iShares STOXX Europe 600 Telecommunications UCITS ETF (DE):
  13,200,000 investment shares with a value of EUR 25.66 per share
- iShares STOXX Europe 600 Travel & Leisure UCITS ETF (DE):
  1,200,000 investment shares with a value of EUR 23.14 per share
- iShares STOXX Europe 600 Utilities UCITS ETF (DE):
  10,450,000 investment shares with a value of EUR 29.70 per share
- iShares STOXX Global Select Dividend 100 UCITS ETF (DE):
  46,250,000 investment shares with a value of EUR 26.08 per share

4. Notes to the income statement

The Company’s income primarily comprises dividend income from the securities in the individual sub-funds, and income from withholding tax refunds and securities lending and repurchase agreements.

The expenses primarily comprise administration fees. The other expenses primarily comprise custodian fees.

The realised profits and losses are primarily the result of transactions involving bonds that were carried out as a consequence of changes in indices, corporate actions and the redemption of shares.

Detailed information on the sub-funds may be found in the sub-funds’ semi-annual reports attached as annexes hereto.

5. Employees

The Company does not have any employees.

6. Members of the Management Board and of the Supervisory Board

The members of the Management Board are as follows:
Christian Staub
Chairman of the Management Board of BlackRock Asset Management Deutschland AG, Munich

Alexander Mertz
Member of the Management Board of BlackRock Asset Management Deutschland AG, Munich

Harald Klug
Member of the Management Board of BlackRock Asset Management Deutschland AG, Munich

Peter Scharl
Member of the Management Board of BlackRock Asset Management Deutschland AG, Munich, since 28/08/2017

The members of the Supervisory Board are as follows:Barry O’Dwyer, Chairman
Managing Director, BlackRock, Dublin, Ireland

Thomas Fekete, Deputy Chairman, Member of the Supervisory Board
Managing Director, BlackRock, London, United Kingdom

Harald Mährle
Member of the Supervisory Board of BlackRock Asset Management Deutschland AG, Munich
Managing Partner, Raymond James Corporate Finance GmbH, Munich

Harald Mährle meets the requirements as an independent member of the Supervisory Board within the meaning of Article 119 KAGB in conjunction with Article 18 Para. 3 KAGB in conjunction with Article 101 Para. 1 AktG.

Munich, 31 August 2017
iShares (DE) I Investmentaktiengesellschaft mit Teilgesellschaftsvermögen

Management Board

Christian Staub **Alexander Mertz** **Harald Klug** **Peter Scharl**

Semi-annual report for iShares I Founder Shares
for the period from 01.03.2017 to 31.08.2017

Statement of Net Assets as at 31/08/2017

Designation of class of security	ISIN	Market	Units, shares or currency in 1,000	As at 31/08/2017	Purchases/ Additions in the reporting period	Sales/ Disposals in the reporting period		Price	Market value in EUR	% of sub-fund assets[4)]
Securities									**296,422,80**	**97,98**
Investment fund units									**296,422,80**	**97,98**
Group's own investment fund units									**296,422,80**	**97,98**
iShares eb.rexx® Government Germany 1.5-2.5yr UCITS ETF (DE)	DE0006289473		UNITS	667	-	-	EUR	88,490	59,022,83	19,51
iShares eb.rexx® Money Market UCITS ETF (DE)	DE000A0Q4RZ9		UNITS	739	-	-	EUR	79,775	58,953,73	19,49
iShares Euro Government Bond Capped 1.5-2.5yr UCITS ETF (DE)	DE000A0H0793		UNITS	610	-	-	EUR	94,930	57,907,30	19,14
iShs VII-EGBd1-3yr U.ETF EOAcc Registered Shares o.N.	IE00B3VTMJ91		UNITS	537	-	-	EUR	112,255	60,280,94	19,92
iShsIV-EO Ultrashort Bd U.ETF Registered Shares o.N.	IE00BCRY6557		UNITS	600	-	-	EUR	100,430	60,258,00	19,92
Bank Accounts, Unsecuritised Money Market Instruments and Money Market Funds									**5,153,83**	**1,70**
Bank accounts									**5,153,83**	**1,70**
EUR balances									**5,153,83**	**1,70**
Depository: State Street Bank International GmbH			EUR	5,153,83			%	100,000	5,153,83	1,70
Other assets									**993,00**	**0,33**
Other receivables			EUR	993,00					993,00	0,33
Other liabilities									**-27,63**	**-0,01**
Management fee			EUR	-23,25					-23,25	-0,01
Other liabilities			EUR	-4,38					-4,38	-0,00

sub-funds	**EUR**	**302,542,00**	**100,00**
Share value	**EUR**	**100,85**	
Shares in circulation	**Units**	**3,000**	

4) Rounding of percentages during the calculation may result in slight rounding differences.

Transactions during the reporting period, insofar as these no longer appear in the assets listed:

Securities purchases and sales, investment units and bonds (market allocation on the reporting date)

There were no transactions during the reporting period.

Semi-annual report for iShares I Founder Shares
for the period from 01.03.2017 to 31.08.2017

Profit and Loss Account (incl. Income Adjustment)
for the period from 01/03/2017 to 31/08/2017

I. Income		
1. Income from investment units	EUR	1,184,86
Total income	**EUR**	**1,184,86**
II. Expenses		
1. Management fee	EUR	-138,00
2. Other expenses	EUR	-347,17
Total expenses	**EUR**	**-485,17**
III. Ordinary net income	**EUR**	**699,69**
IV. Disposals		
1. Realised gains	EUR	0,00
2. Realised losses	EUR	0,00
Gain/loss on disposals	**EUR**	**0,00**
V. Annual realised results	**EUR**	**699,69**
1. Net change in unrealised gains	EUR	171,38
2. Net change in unrealised losses	EUR	-2,051,40
VI. Annual unrealised results	**EUR**	**-1,880,02**
VII. Result for the financial year	**EUR**	**-1,180,33**

Change in sub-fund assets

				2017
I. Value of sub-fund assets at beginning of the financial year			**EUR**	**303,722,33**
1. Inflow/outflow of funds (net)			EUR	0,00
a) Inflow of funds from sale of equities	EUR	0,00		
b) Outflow of funds from redemption of equities	EUR	0,00		
2. Income adjustment/cost compensation			EUR	0,00
3. Result for the financial year			EUR	-1,180,33
of which unrealised gains	EUR	171,38		
of which unrealised losses	EUR	-2,051,40		
II. Value of sub-fund assets at end of financial year			**EUR**	**302,542,00**

Notes

Other information

Number of fund units in circulation and value of a fund unit on the reporting date pursuant to Section 16 Para. 1 No. 1 of the German Capital Investment Accounting and Valuation Ordinance (KARBV)

Share value	EUR	100,85
Shares in circulation	Units	3,000

Information on the valuation process for assets pursuant to Article 16 Para. 1 No. 2 KARBV

Security prices and market prices

The sub-fund assets are valued on the basis of the following market prices:

Investment fund units:	Latest determined redemption prices or latest available tradable prices
All other securities:	Closing prices on the respective valuation dates

The valuation of assets generally took place during the financial year and at the balance sheet date on the basis of the last traded stock exchange price. Assets not admitted for trading on stock exchanges nor admitted to another regulated market or included in such market, or for which no tradable value is available, are valued at current market values, which shall be assessed with due care using appropriate valuation models and taking into consideration current market conditions.

Investment fund units are generally valued at their last determined redemption price or the last available traded price which ensures a reliable valuation. If these values are not available, investment fund units are valued at their current market value, assessed with due care using appropriate valuation models and taking into consideration the current overall market situation.

Money in bank accounts and existing receivables are valued at their current nominal value. Existing liabilities are reported at the amounts payable.

Further information necessary for understanding the report pursuant to Section 7 No. 9 d) KARBV

Explanation of the calculation of net change in unrealised gains and losses

Determination of net change in unrealised gains and losses takes place by means of comparing, in each financial year, the valuations of assets included in the unit price with the relevant historical purchase prices, the level of the positive differences in the sum of unrealised gains included, the level of the negative differences in the sum of unrealised losses included and by determining the net changes from a comparison of the sum totals at the end of the financial year with those at the beginning.

Notes

Additional notes in accordance with Regulation (EU) 2015/2365 on securities financing transactions

In the period under review, no transactions as defined by Article 3 No. 11 and No. 18 of Regulation (EU) 2015/2365 on transparency of securities financing transactions and of reuse and amending Regulation (EU) No 648/2012 were carried out, i.e. securities financing transactions or total return swaps.

![iShares by BlackRock]

Semi-annual Report for iShares STOXX Europe 600 Automobiles & Parts UCITS ETF (DE) for the period from 01.03.2017 to 31.08.2017

Statement of Net Assets as at 31/08/2017

Designation of class of security	ISIN	Marke t	Units, shares or currency in	As at 31/08/2017	Purchases/ Additions	Sales/ Disposals		Price	Market value in EUR	% of sub-fund assets[5)]
					in the reporting period					
Securities									**144,012,695.72**	**100.05**
Exchange-traded securities									**144,012,695.72**	**100.05**
Shares									**144,012,695.72**	**100.05**
Bayerische Motoren Werke AG Stammaktien EO 1	DE0005190003		Units	191,728	107,735	191,994	EUR	78.000	14,954,784.00	10.39
Cie Génle Éts Michelin SCpA Actions Nom. EO 2	FR0000121261		Units	107,009	60,100	109,990	EUR	114.500	12,252,530.50	8.51
Compagnie Plastic Omnium S.A. Actions Port. EO -.06	FR0000124570		Units	39,752	22,348	40,215	EUR	31.835	1,265,504.92	0.88
Continental AG Inhaber-Aktien o.N.	DE0005439004		Units	64,187	36,082	64,863	EUR	189.550	12,166,645.85	8.45
Daimler AG Namens-Aktien o.N.	DE0007100000		Units	592,259	332,779	598,431	EUR	61.230	36,264,018.57	25.19
Faurecia S.A. Actions Port. EO 7	FR0000121147		Units	43,768	24,652	44,239	EUR	48.855	2,138,285.64	1.49
Ferrari N.V. Aandelen op naam EO -.01	NL0011585146		Units	75,646	42,830	79,609	EUR	96.100	7,269,580.60	5.05
Fiat Chrysler Automobiles N.V. Aandelen op naam EO 0.01	NL0010877643		Units	637,782	469,522	617,905	EUR	12.650	8,067,942.30	5.61
GKN PLC Registered Shares LS -.10	GB0030646508		Units	1,025,713	576,487	1,036,434	GBP	3.189	3,545,166.09	2.46
Nokian Renkaat Oyj Registered Shares EO 0.2	FI0009005318		Units	81,030	45,721	81,682	EUR	35.510	2,877,375.30	2.00
Peugeot S.A. Actions Port. (C.R.) EO 1	FR0000121501		Units	301,416	186,491	296,027	EUR	17.735	5,345,612.76	3.71
Porsche Automobil Holding SE Inhaber-Vorzugsaktien o.St.o.N	DE000PAH0038		Units	90,967	51,118	91,959	EUR	47.610	4,330,938.87	3.01
Renault S.A. Actions Port. EO 3.81	FR0000131906		Units	114,686	64,448	115,884	EUR	74.350	8,526,904.10	5.92
Rheinmetall AG Inhaber-Aktien o.N.	DE0007030009		Units	25,880	14,537	26,152	EUR	85.860	2,222,056.80	1.54
Schaeffler AG Inhaber-Vorzugsakt.o.St. o.N.	DE000SHA0159		Units	98,669	55,412	99,633	EUR	11.840	1,168,240.96	0.81
Valéo S.A. Actions Port. EO 1	FR0013176526		Units	142,102	79,849	142,948	EUR	56.180	7,983,290.36	5.55
Volkswagen AG Vorzugsaktien o.St. o.N.	DE0007664039		Units	108,766	61,113	109,930	EUR	125.350	13,633,818.10	9.47
Other assets									**61,725.53**	**0.04**
Dividend claims			GBP	45,431.21					49,239.15	0.03
Withholding tax reimbursement claims			EUR	12,486.38					12,486.38	0.01
Liabilities arising from loans									**-62,600.15**	**-0.04**
EUR loans									**-61,859.30**	**-0.04**
			EUR	-61,859.30			%	100.000	-61,859.30	-0.04
Loans in other EU/EEA currencies									**-740.85**	**-0.00**
			GBP	-683.56			%	100.000	-740.85	-0.00
Other liabilities									**-74,300.54**	**-0.05**
Management fee			EUR	-72,881.93					-72,881.93	-0.05
Other liabilities			EUR	-1,418.61					-1,418.61	-0.00

Sub-funds	**EUR**	**143,937,520.56**	**100.00**
Share value	**EUR**	**50.68**	
Shares in circulation	**Units**	**2,840,000**	

5) Rounding of percentages during the calculation may result in slight rounding differences.

Transactions during the reporting period, insofar as these no longer appear in the assets listed:

Securities purchases and sales, investment units and bonds (market allocation on the reporting date)

	ISIN	Units, shares or currency in 1,000s	Purchases/ Additions	Sales/ Disposals	Volume in 1,000
Securities					
Exchange-traded securities					
Shares					
GEDI Gruppo Editoriale S.p.A. Azioni nom. EO 0.15	IT0001398541	Units	47,220	47,220	

Derivatives

(Option premiums or volume of option contracts converted into opening transactions; in the case of warrants, statement of purchases and sales)

Futures contracts		
Equity index futures contracts		
Purchased contracts:		**5,555**
Underlying STXE 600 Automobiles & Parts Index (Price) (EUR)	security(ies):	

Securities loans (trading volume valued on the basis of the value agreed when the loan transaction was concluded):

Designation of class of security		Volume in 1,000
Unlimited	**EUR**	**5,408**

Underlyings:

Faurecia S.A. Actions Port. EO 7 (FR0000121147)

Semi-annual Report for iShares STOXX Europe 600 Automobiles & Parts UCITS ETF (DE) for the period from 01.03.2017 to 31.08.2017

Profit and Loss Account (incl. Income Adjustment)
for the period from 01/03/2017 to 31/08/2017

I. Income		
1. Dividends from domestic issuers	EUR	4,762,253.95
2. Dividends from foreign issuers (before withholding tax)	EUR	1,740,245.86
3. Interest from domestic liquidity investments	EUR	0.26
4. Income from securities lending and securities repurchase agreements	EUR	195.84
5. Deduction of foreign withholding tax	EUR	-26,769.10
6. Other income	EUR	-216.51
Total income	**EUR**	**6,475,710.30**
II. Expenses		
1. Interest from borrowings	EUR	-110.86
2. Management fee	EUR	-423,625.95
3. Other expenses	EUR	-12,113.25
Total expenses	**EUR**	**-435,850.06**
III. Ordinary net income	**EUR**	**6,039,860.24**
IV. Disposals		
1. Realised gains	EUR	7,819,216.71
2. Realised losses	EUR	-2,009,746.59
Gain/loss on disposals	**EUR**	**5,809,470.12**
V. Annual realised results	**EUR**	**11,849,330.36**
1. Net change in unrealised gains	EUR	-6,641,757.93
2. Net change in unrealised losses	EUR	-7,113,512.88
VI. Annual unrealised results	**EUR**	**-13,755,270.81**
VII. Result for the financial year	**EUR**	**-1,905,940.45**

Change in sub-fund assets

				2017
I. Value of sub-fund assets at beginning of the financial year			**EUR**	**213,747,395.53**
1. Distribution for the previous year			EUR	-23,591.08
2. Interim distributions			EUR	-7,785,208.84
3. Inflow/outflow of funds (net)			EUR	-59,653,794.00
a) Inflow of funds from sale of equities	EUR	81,099,120.00		
b) Outflow of funds from redemption of equities	EUR	-140,752,914.00		
4. Income adjustment/cost compensation			EUR	-441,340.60
5. Result for the financial year			EUR	-1,905,940.45
of which unrealised gains	EUR	-6,641,757.93		
of which unrealised losses	EUR	-7,113,512.88		
II. Value of sub-fund assets at end of financial year			**EUR**	**143,937,520.56**

Semi-annual Report for iShares STOXX Europe 600 Automobiles & Parts UCITS ETF (DE) for the period from 01.03.2017 to 31.08.2017

Notes

Other information

Number of fund units in circulation and value of a fund unit on the reporting date pursuant to Section 16 Para. 1 No. 1 of the German Capital Investment Accounting and Valuation Ordinance (KARBV)

Share value	EUR	50,68
Shares in circulation	Units	2,840,000

Information on the valuation process for assets pursuant to Article 16 Para. 1 No. 2 KARBV

Security prices and market prices

The sub-fund assets are valued on the basis of the following market prices:

All securities: Closing prices on the respective valuation dates

The valuation of assets generally took place during the financial year and at the balance sheet date on the basis of the last traded stock exchange price. Assets not admitted for trading on stock exchanges nor admitted to another regulated market or included in such market, or for which no tradable value is available, are valued at current market values, which shall be assessed with due care using appropriate valuation models and taking into consideration current market conditions.

Money in bank accounts and existing receivables are valued at their current nominal value. Existing liabilities are reported at the amounts payable.

Exchange Rate(s) or Conversion Factor(s) (bulk quoting) as at 31/08/2017

British pound sterling	(GBP)	0,92266 = 1 euro (EUR)

Index fund information pursuant to Section 16 Para. 2 KARBV

Tracking error level at the end of the reporting period pursuant to Section 16 Para. 2 No. 1 KARBV	0.50 percentage points

Further information necessary for understanding the report pursuant to Section 7 No. 9 d) KARBV

Explanation of the calculation of net change in unrealised gains and losses

Determination of net change in unrealised gains and losses takes place by means of comparing, in each financial year, the valuations of assets included in the unit price with the relevant historical purchase prices, the level of the positive differences in the sum of unrealised gains included, the level of the negative differences in the sum of unrealised losses included and by determining the net changes from a comparison of the sum totals at the end of the financial year with those at the beginning.

Notes

Additional notes in accordance with Regulation (EU) 2015/2365 on securities financing transactions

	Securities lending
	Income and cost shares
	Fund
Absolute income share	EUR 195.84
Income share as % of gross income	62.50
Absolute cost share	EUR 73.44

Semi-annual Report for iShares STOXX Europe 600 Banks UCITS ETF (DE) for the period from 01.03.2017 to 31.08.2017

Statement of Net Assets as at 31/08/2017

Designation of class of security	ISIN	Market	Units, shares or currency in	As at 31/08/2017	Purchases/ Additions	Sales/ Disposals		Price	Market value in EUR	% of sub-fund assets[6)]
					in the reporting period					
Securities									**802,196,629.32**	**99.52**
Exchange-traded securities									**802,196,629.32**	**99.52**
Shares									**802,196,629.32**	**99.52**
ABN AMRO Group N.V. Aand.op naam Dep.Rec./EO 1	NL0011540547		Units	260,548	102,642	8,035	EUR	23.540	6,133,299.92	0.76
Banco Bilbao Vizcaya Argent. Acciones Nom. EO 0.49	ES0113211835		Units	5,018,236	1,325,801	182,746	EUR	7.422	37,245,347.59	4.62
Banco BPM S.p.A. Azioni o.N.	IT0005218380		Units	1,140,321	288,261	40,789	EUR	3.188	3,635,343.35	0.45
Banco de Sabadell S.A. Acciones Nom. Serie A EO -,125	ES0113860A34		Units	4,226,702	1,204,850	125,716	EUR	1.847	7,806,718.59	0.97
Banco Santander S.A. Acciones Nom. EO 0.50	ES0113900J37		Units	12,072,097	3,877,130	410,559	EUR	5.459	65,901,577.52	8.18
Bank of Ireland Group PLC Registered Shares EO 1	IE00BD1RP616		Units	698,790	702,365	3,575	EUR	7.000	4,891,530.00	0.61
BANKIA S.A. Acciones Nom.Para Contras.EO 1	ES0113307062		Units	722,038	738,012	15,974	EUR	4.089	2,952,413.38	0.37
Bankinter S.A. Acciones Nom. EO -.30	ES0113679I37		Units	485,850	122,839	17,958	EUR	8.010	3,891,658.50	0.48
Barclays PLC Registered Shares LS 0.25	GB0031348658		Units	12,047,827	3,078,780	1,030,810	GBP	1.911	24,953,163.80	3.10
BNP Paribas S.A. Actions Port. EO 2	FR0000131104		Units	842,014	212,839	30,788	EUR	63.910	53,813,114.74	6.68
BPER Banca S.p.A. Azioni nom. EO 3	IT0000066123		Units	362,231	91,558	13,369	EUR	4.732	1,714,077.09	0.21
Caixabank S.A. Acciones Port. EO 1	ES0140609019		Units	2,700,970	927,267	77,981	EUR	4.338	11,716,807.86	1.45
Cembra Money Bank AG Namens-Aktien SF 1	CH0225173167		Units	21,197	5,350	787	CHF	83.500	1,549,146.00	0.19
Commerzbank AG Inhaber-Aktien o.N.	DE000CBK1001		Units	795,487	198,291	31,230	EUR	10.440	8,304,884.28	1.03
Credit Suisse Group AG Namens-Aktien SF -.04	CH0012138530		Units	1,758,261	647,940	56,271	CHF	14.100	21,698,710.78	2.69
Crédit Agricole S.A. Actions Port. EO 3	FR0000045072		Units	932,612	238,919	28,139	EUR	14.810	13,811,983.72	1.71
CYBG PLC Registered Shares LS 0.10	GB00BD6GN030		Units	664,393	168,309	24,144	GBP	2.902	2,089,674.60	0.26
Danske Bank AS Navne-Aktier DK 10	DK0010274414		Units	564,042	149,564	49,942	DKK	242.800	18,412,879.84	2.28
Deutsche Bank AG Namens-Aktien o.N.	DE0005140008		Units	1,401,458	772,182	184,675	EUR	13.470	18,877,639.26	2.34
DNB ASA Navne-Aksjer A NK 10	NO0010031479		Units	698,723	176,607	22,208	NOK	151.500	11,444,618.24	1.42
Erste Group Bank AG Inhaber-Aktien o.N.	AT0000652011		Units	228,369	57,725	8,422	EUR	35.495	8,105,957.66	1.01
Finecobank Banca Fineco S.p.A. Azioni nom. EO -.33	IT0000072170		Units	295,320	300,828	5,508	EUR	7.215	2,130,733.80	0.26
HSBC Holdings PLC Registered Shares DL -.50	GB0005405286		Units	15,341,124	3,986,840	491,916	GBP	7.505	124,785,488.78	15.48
ING Groep N.V. Aandelen op naam EO -.01	NL0011821202		Units	2,923,659	742,525	107,570	EUR	14.900	43,562,519.10	5.40
Intesa Sanpaolo S.p.A. Azioni nom. EO 0.52	IT0000072618		Units	10,837,920	2,752,068	399,258	EUR	2.836	30,736,341.12	3.81
Julius Baer Gruppe AG Namens-Aktien SF -.02	CH0102484968		Units	168,437	42,554	6,200	CHF	53.600	7,901,940.64	0.98
Jyske Bank A/S Navne-Aktier DK 10	DK0010307958		Units	49,433	12,385	2,556	DKK	375.900	2,498,336.23	0.31
KBC Groep N.V. Parts Sociales Port. o.N.	BE0003565737		Units	196,467	49,678	7,217	EUR	69.030	13,562,117.01	1.68
Komercní Banka AS Inhaber-Aktien KC 100	CZ0008019106		Units	56,712	14,323	2,088	CZK	966.500	2,098,598.23	0.26
Lloyds Banking Group PLC Registered Shares LS -.10	GB0008706128		Units	53,780,595	17,024,851	1,573,467	GBP	0.638	37,199,629.14	4.62
Mediobanca - Bca Cred.Fin. SpA Azioni nom. EO 0.50	IT0000062957		Units	453,030	114,545	15,937	EUR	8.620	3,905,118.60	0.48
Metro Bank PLC Registered Shares LS -.000001	GB00BZ6STL67		Units	50,969	51,805	836	GBP	34.690	1,916,313.77	0.24
Natixis S.A. Actions Port. EO 11.20	FR0000120685		Units	679,956	171,873	25,080	EUR	6.308	4,289,162.45	0.53
Nordea Bank AB Namn-Aktier EO 0.40	SE0000427361		Units	2,400,287	607,854	88,508	SEK	106.900	27,122,347.71	3.36
Raiffeisen Bank Intl AG Inhaber-Aktien o.N.	AT0000606306		Units	101,994	37,497	3,446	EUR	27.560	2,810,954.64	0.35
Royal Bk of Scotld Grp PLC,The Registered Shares LS 1	GB00B7T77214		Units	2,590,158	686,413	77,283	GBP	2.519	7,071,485.12	0.88
Skandinaviska Enskilda Banken Namn-Aktier A (fria) SK 10	SE0000148884		Units	1,205,102	312,604	44,141	SEK	103.400	13,171,363.85	1.63
Société Générale S.A. Actions Port. EO 1.25	FR0000130809		Units	607,884	153,622	22,350	EUR	47.030	28,588,784.52	3.55
Standard Chartered PLC Registered Shares DL -.50	GB0004082847		Units	2,087,019	530,738	76,408	GBP	7.700	17,416,999.35	2.16
Svenska Handelsbanken AB Namn-Aktier A (fria) SK 1.433	SE0007100599		Units	1,142,570	288,797	41,641	SEK	118.800	14,347,811.38	1.78
Swedbank AB Namn-Aktier A o.N.	SE0000242455		Units	711,630	193,995	25,617	SEK	214.800	16,157,528.34	2.00
Sydbank AS Navne-Aktier DK 10	DK0010311471		Units	52,955	13,418	3,098	DKK	243.700	1,735,098.34	0.22
UBS Group AG Namens-Aktien SF -.10	CH0244767585		Units	2,898,562	872,028	100,757	CHF	15.800	40,084,009.52	4.97
UniCredit S.p.A. Azioni nom. o.N.	IT0005239360		Units	1,590,629	1,284,711	40,281	EUR	17.090	27,183,849.61	3.37
Unio.di Banche Italiane S.p.A. Azioni nom. EO 2.50	IT0003487029		Units	765,743	277,860	44,273	EUR	3.878	2,969,551.35	0.37

Semi-annual Report for iShares STOXX Europe 600 Banks UCITS ETF (DE)
for the period from 01.03.2017 to 31.08.2017

Designation of class of security	ISIN	Market	Units, shares or currency in	As at 31/08/2017	Purchases/ Additions	Sales/ Disposals		Price	Market value in EUR	% of sub-fund assets[6)]
					in the reporting period					
Derivatives									**-114,692.92**	**-0.01**
(The amounts marked with a minus sign are sold positions.)										
Equity index derivatives									**-114,692.92**	**-0.01**
Receivables/liabilities										
Equity index futures contracts									**-114,692.92**	**-0.01**
STOXX 600 BANK SEP 17		EURX	Number	439			EUR		-114,692.92	-0.01
Bank Accounts, Unsecuritised Money Market Instruments and Money Market Funds									**535,401.24**	**0.07**
Bank accounts									**535,401.24**	**0.07**
EUR balances									**530,220.00**	**0.07**
Depository: State Street Bank International GmbH			EUR	530,220.00			%	100.000	530,220.00	0.07
Balances in other EU/EEA currencies									**4,320.25**	**0.00**
Depository: State Street Bank International GmbH			DKK	1,751.24			%	100.000	235.45	0.00
			NOK	4,923.88			%	100.000	532.34	0.00
			SEK	33,607.97			%	100.000	3,552.46	0.00
Non-EU/EEA currencies									**860.99**	**0.00**
Depository: State Street Bank International GmbH			CHF	983.71			%	100.000	860.99	0.00
Other assets									**3,754,695.53**	**0.47**
Dividend claims			EUR	143,952.77					143,952.77	0.02
			GBP	658,284.22					713,460.04	0.09
			USD	642,880.90					540,736.13	0.07
Withholding tax reimbursement claims			CHF	3,437.00					3,008.23	0.00
			EUR	986,186.15					986,186.15	0.12
Receivables from compensation payments			USD	886,121.60					745,329.29	0.09
Initial margin			EUR	485,380.00					485,380.00	0.06
Paid variation margin			EUR	136,642.92					136,642.92	0.02
Liabilities arising from loans									**-1,438.39**	**-0.00**
Loans in other EU/EEA currencies									**-1,438.39**	**-0.00**
			CZK	-4,502.79			%	100.000	-172.40	-0.00
			GBP	-1,168.08			%	100.000	-1,265.99	-0.00
Other liabilities									**-322,567.54**	**-0.04**
Management fee			EUR	-314,112.82					-314,112.82	-0.04
Other liabilities			EUR	-8,454.72					-8,454.72	-0.00

Sub-funds	**EUR**	**806,048,027.24**	**100.00**
Share value	**EUR**	**17.85**	
Shares in circulation	**Units**	**45,150,000**	

6) Rounding of percentages during the calculation may result in slight rounding differences.

iShares by BLACKROCK

Semi-annual Report for iShares STOXX Europe 600 Banks UCITS ETF (DE) for the period from 01.03.2017 to 31.08.2017

Transactions during the reporting period, insofar as these no longer appear in the assets listed:

Securities purchases and sales, investment units and bonds (market allocation on the reporting date)

	ISIN	Units, shares or currency in 1,000s	Purchases/ Additions	Sales/ Disposals	Volume in 1,000
Securities					
Exchange-traded securities					
Shares					
Banco Bilbao Vizcaya Argent. Anrechte	ES06132119E9	Units	3,905,308	3,905,308	
Banco Santander S.A. Acciones Nom. Em. 7/17 EO 0.50	ES0113902300	Units	1,026,337	1,026,337	
Banco Santander S.A. Anrechte	ES06139009P1	Units	10,263,377	10,263,377	
BANKIA S.A. Acciones Nominativas EO 0.25	ES0113307021	Units	509,920	2,848,689	
Bco Pop. Esp. SA (POPULARBAN) Acciones Nom. EO -.50	ES0113790226	Units	492,782	2,731,968	
Credit Suisse Group AG Anrechte	CH0366349311	Units	1,274,216	1,274,216	
Deutsche Bank AG Inhaber-Bezugsrechte	DE000A2E4184	Units	795,137	795,137	
Unlisted securities					
Shares					
Bank of Ireland (The Gov.&Co.) Reg. Capital Stock EO 0.05	IE0030606259	Units	3,897,315	20,342,867	
Unio.di Banche Italiane S.p.A. Anrechte	IT0005262230	Units	604,574	604,574	

Derivatives

(Option premiums or volume of option contracts converted into opening transactions; in the case of warrants, statement of purchases and sales)

Futures contracts

Equity index futures contracts		
Purchased contracts:		**29,735**
Underlying STXE 600 Banks Index (Price) (EUR)	security(ies):	

Securities loans (trading volume valued on the basis of the value agreed when the loan transaction was concluded):

Designation of class of security		Volume in 1,000
Unlimited	**EUR**	**138,863**

Underlyings:

Bco Pop. Esp. SA (POPULARBAN) Acciones Nom. EO 0.50 (ES0113790226), HSBC Holdings PLC Registered Shares DL 0.50 (GB0005405286), Unio.di Banche Italiane S.p.A. Azioni nom. EO 2.50 (IT0003487029)

Semi-annual Report for iShares STOXX Europe 600 Banks UCITS ETF (DE)
for the period from 01.03.2017 to 31.08.2017

Profit and Loss Account (incl. Income Adjustment)
for the period from 01/03/2017 to 31/08/2017

I. Income		
1. Dividends from domestic issuers	EUR	301,441.05
2. Dividends from foreign issuers (before withholding tax)	EUR	23,367,779.18
3. Interest from domestic liquidity investments	EUR	2.03
4. Income from securities lending and securities repurchase agreements	EUR	150,738.26
5. Deduction of foreign withholding tax	EUR	-1,362,017.04
6. Other income	EUR	1,936,428.99
Total income	**EUR**	**24,394,372.47**
II. Expenses		
1. Interest from borrowings	EUR	-442.59
2. Management fee	EUR	-1,913,802.40
3. Other expenses	EUR	-71,217.50
Total expenses	**EUR**	**-1,985,462.49**
III. Ordinary net income	**EUR**	**22,408,909.98**
IV. Disposals		
1. Realised gains	EUR	4,545,858.00
2. Realised losses	EUR	-8,745,956.00
Gain/loss on disposals	**EUR**	**-4,200,098.00**
V. Annual realised results	**EUR**	**18,208,811.98**
1. Net change in unrealised gains	EUR	34,537,739.73
2. Net change in unrealised losses	EUR	-73,974.58
VI. Annual unrealised results	**EUR**	**34,463,765.15**
VII. Result for the financial year	**EUR**	**52,672,577.13**

Change in sub-fund assets

				2017
I. Value of sub-fund assets at beginning of the financial year			**EUR**	**568,931,355.54**
1. Distribution for the previous year			EUR	-3,511,657.80
2. Interim distributions			EUR	-30,451,090.10
3. Inflow/outflow of funds (net)			EUR	221,967,655.00
a) Inflow of funds from sale of equities	EUR	221,967,655.00		
b) Outflow of funds from redemption of equities	EUR	0.00		
4. Income adjustment/cost compensation			EUR	-3,560,812.53
5. Result for the financial year			EUR	52,672,577.13
of which unrealised gains	EUR	34,537,739.73		
of which unrealised losses	EUR	-73,974.58		
II. Value of sub-fund assets at end of financial year			**EUR**	**806,048,027.24**

Notes

Other information

Number of fund units in circulation and value of a fund unit on the reporting date pursuant to Section 16 Para. 1 No. 1 of the German Capital Investment Accounting and Valuation Ordinance (KARBV)

Share value	EUR	17.85
Shares in circulation	Units	45,150,000

Information on the valuation process for assets pursuant to Article 16 Para. 1 No. 2 KARBV

Security prices and market prices

The sub-fund assets are valued on the basis of the following market prices:

Derivatives:	Closing prices on the respective valuation dates
All securities:	Closing prices on the respective valuation dates

The valuation of assets generally took place during the financial year and at the balance sheet date on the basis of the last traded stock exchange price. Assets not admitted for trading on stock exchanges nor admitted to another regulated market or included in such market, or for which no tradable value is available, are valued at current market values, which shall be assessed with due care using appropriate valuation models and taking into consideration current market conditions.

Derivatives admitted for trading on a stock exchange or another regulated market are valued at the closing price on the relevant valuation date.

Money in bank accounts and existing receivables are valued at their current nominal value. Existing liabilities are reported at the amounts payable.

Exchange Rate(s) or Conversion Factor(s) (bulk quoting) as at 31/08/2017

British pound sterling	(GBP)	0.92266 = 1 euro (EUR)
Danish kroner	(DKK)	7.43770 = 1 euro (EUR)
Norwegian kroner	(NOK)	9.24946 = 1 euro (EUR)
Swedish kronor	(SEK)	9.46049 = 1 euro (EUR)
Swiss francs	(CHF)	1.14253 = 1 euro (EUR)
Czech koruna	(CZK)	26.11846 = 1 euro (EUR)
US dollar	(USD)	1.18890 = 1 euro (EUR)

Market key

a) Futures exchanges

EURX	European Exchange (EUREX)

Index fund information pursuant to Section 16 Para. 2 KARBV

Tracking error level at the end of the reporting period pursuant to Section 16 Para. 2 No. 1 KARBV	0.50 percentage points

Further information necessary for understanding the report pursuant to Section 7 No. 9 d) KARBV

Explanation of the calculation of net change in unrealised gains and losses

Determination of net change in unrealised gains and losses takes place by means of comparing, in each financial year, the valuations of assets included in the unit price with the relevant historical purchase prices, the level of the positive differences in the sum of unrealised gains included, the level of the negative differences in the sum of unrealised losses included and by determining the net changes from a comparison of the sum totals at the end of the financial year with those at the beginning.

Semi-annual Report for iShares STOXX Europe 600 Banks UCITS ETF (DE) for the period from 01.03.2017 to 31.08.2017

Notes

Additional notes in accordance with Regulation (EU) 2015/2365 on securities financing transactions

	Securities lending
	Income and cost shares
	Fund
Absolute income share	EUR 150,738.26
Income share as % of gross income	62.37
Absolute cost share	EUR 56,725.82

Semi-annual report for iShares STOXX Europe 600 Basic Resources UCITS ETF (DE) for the period from 01.03.2017 to 31.08.2017

Statement of Net Assets as at 31/08/2017

Designation of class of security	ISIN	Market	Units, shares or currency in 1,000	As at 31/08/2017	Purchases/ Additions in the reporting period	Sales/ Disposals in the reporting period		Price	Market value in EUR	% of sub-fund assets[7)]
Securities									**512,386,939.82**	**99.02**
Exchange-traded securities									**512,386,939.82**	**99.02**
Shares									**512,386,939.82**	**99.02**
Anglo American PLC Registered Shares DL -.54945	GB00B1XZS820		Units	2,350,622	761,104	389,390	GBP	14.025	35,730,728.75	6.91
Antofagasta PLC Registered Shares LS -.05	GB0000456144		Units	861,887	280,589	48,699	GBP	10.350	9,668,228.09	1.87
ArcelorMittal S.A. Actions Nouvelles Nominat. oN	LU1598757687		Units	1,422,070	1,422,070	-	EUR	22.440	31,911,250.80	6.17
BHP Billiton PLC Registered Shares DL -.50	GB0000566504		Units	4,691,880	1,673,799	226,587	GBP	14.765	75,082,124.87	14.51
BillerudKorsnäs AB Namn-Aktier SK 12.50	SE0000862997		Units	393,174	127,999	22,222	SEK	132.500	5,506,644.88	1.06
Boliden AB Namn-Aktier SK 2	SE0000869646		Units	576,631	187,718	31,645	SEK	278.000	16,944,516.60	3.27
Centamin PLC Registered Shares o.N.	JE00B5TT1872		Units	2,560,308	836,664	147,820	GBP	1.515	4,203,983.99	0.81
Fresnillo PLC Registered Shares DL -.50	GB00B2QPKJ12		Units	409,565	133,224	23,033	GBP	16.160	7,173,323.23	1.39
Glencore PLC Registered Shares DL -.01	JE00B4T3BW64		Units	21,109,755	7,394,291	998,904	GBP	3.595	82,250,452.38	15.90
IMERYS S.A. Actions Port. EO 2	FR0000120859		Units	72,387	23,387	4,109	EUR	73.900	5,349,399.30	1.03
Mondi PLC Registered Shares EO -.20	GB00B1CRLC47		Units	768,189	250,087	43,408	GBP	21.130	17,592,347.24	3.40
Norsk Hydro ASA Navne-Aksjer NK 1.098	NO0005052605		Units	3,022,648	984,007	170,768	NOK	56.000	18,300,343.43	3.54
Outokumpu Oyj Registered Shares Cl.A o.N.	FI0009002422		Units	704,977	239,888	34,127	EUR	8.680	6,119,200.36	1.18
Polymetal Intl PLC Registered Shares o.N.	JE00B6T5S470		Units	747,942	256,385	37,841	GBP	8.845	7,170,046.40	1.39
Randgold Resources Ltd. Registered Shares DL -.05	GB00B01C3S32		Units	208,990	68,380	11,642	GBP	79.100	17,916,707.23	3.46
Rio Tinto PLC Registered Shares LS -.10	GB0007188757		Units	2,686,383	886,873	150,664	GBP	37.465	109,081,191.99	21.08
Stora Enso Oyj Reg. Shares Cl.R EO 1.70	FI0009005961		Units	1,268,060	412,813	71,645	EUR	11.040	13,999,382.40	2.71
Tenaris S.A. Actions Nom. DL 1	LU0156801721		Units	1,037,576	337,771	58,623	EUR	11.230	11,651,978.48	2.25
UPM Kymmene Corp. Registered Shares o.N.	FI0009005987		Units	1,186,125	428,629	63,456	EUR	21.860	25,928,692.50	5.01
voestalpine AG Inhaber-Aktien o.N.	AT0000937503		Units	247,910	82,056	13,894	EUR	43.590	10,806,396.90	2.09
Derivatives									**177,680.00**	**0.03**
(The amounts marked with a minus sign are sold positions.)										
Equity index derivatives									**177,680.00**	**0.03**
Receivables/liabilities										
Equity index futures contracts									**177,680.00**	**0.03**
STOXX 600 BAS SEP17		EURX	Number	233			EUR		177,680.00	0.03
Bank Accounts, Unsecuritised Money Market Instruments and Money Market Funds									**1,116,836.68**	**0.22**
Bank accounts									**1,116,836.68**	**0.22**
EUR balances									**1,116,797.30**	**0.22**
Depository: State Street Bank International GmbH			EUR	1,116,797.30			%	100.000	1,116,797.30	0.22
Balances in other EU/EEA currencies									**10.93**	**0.00**
Depository: State Street Bank International GmbH			NOK	101.11			%	100.000	10.93	0.00
Non-EU/EEA currencies									**28.45**	**0.00**
Depository: State Street Bank International GmbH			USD	33.83			%	100.000	28.45	0.00
Other assets									**4,068,475.70**	**0.79**
Dividend claims			EUR	142,353.64					142,353.64	0.03
			GBP	2,112,325.23					2,289,375.31	0.44
			USD	1,115,500.02					938,262.69	0.18
Withholding tax reimbursement claims			EUR	72,484.06					72,484.06	0.01
Initial margin			EUR	626,000.00					626,000.00	0.12

Semi-annual report for iShares STOXX Europe 600 Basic Resources UCITS ETF (DE) for the period from 01.03.2017 to 31.08.2017

Designation of class of security	ISIN	Market	Units, shares or currency in 1,000	As at 31/08/2017	Purchases/ Additions	Sales/ Disposals		Price	Market value in EUR	% of sub-fund assets[7)]
					in the reporting period					
Liabilities arising from loans									**-133.60**	**-0.00**
Loans in other EU/EEA currencies									**-133.60**	**-0.00**
			SEK	-1,263.96			%	100.000	-133.60	-0.00
Other liabilities									**-301,714.04**	**-0.06**
Management fee			EUR	-178,117.76					-178,117.76	-0.03
Received variation margin			EUR	-118,265.00					-118,265.00	-0.02
Other liabilities			EUR	-5,331.28					-5,331.28	-0.00
Sub-funds								**EUR**	**517,448,084.56**	**100.00**
Share value								**EUR**	**43.67**	
Shares in circulation								**Units**	**11,850,000**	

7) Rounding of percentages during the calculation may result in slight rounding differences.

Transactions during the reporting period, insofar as these no longer appear in the assets listed:

Securities purchases and sales, investment units and bonds (market allocation on the reporting date)

	ISIN	Units, shares or currency in 1,000s	Purchases/ Additions	Sales/ Disposals	Volume in 1,000
Securities					
Exchange-traded securities					
Shares					
ArcelorMittal S.A. Actions Nouvelles Nominat. oN	LU0323134006	Units	20,776	3,139,167	

Derivatives		
(Option premiums or volume of option contracts converted into opening transactions; in the case of warrants, statement of purchases and sales)		
Futures contracts		
Equity index futures contracts		
Purchased contracts:		**11,265**
Underlying STXE 600 Basic Resources Index (Price) (EUR)	security(ies):	

Securities loans (trading volume valued on the basis of the value agreed when the loan transaction was concluded):

Designation of class of security		Volume in 1,000
Unlimited	**EUR**	**23,645**

Underlyings:

Anglo American PLC Registered Shares DL 0.54945 (GB00B1XZS820), Antofagasta PLC Registered Shares LS 0.05 (GB0000456144), Outokumpu Oyj Registered Shares Cl.A o.N. (FI0009002422), voestalpine AG Inhaber-Aktien o.N. (AT0000937503)

Semi-annual report for iShares STOXX Europe 600 Basic Resources UCITS ETF (DE) for the period from 01.03.2017 to 31.08.2017

Profit and Loss Account (incl. Income Adjustment)
for the period from 01/03/2017 to 31/08/2017

I. Income		
1. Dividends from foreign issuers (before withholding tax)	EUR	9,353,464.49
2. Interest from domestic liquidity investments	EUR	66.69
3. Income from securities lending and securities repurchase agreements	EUR	4,159.31
4. Deduction of foreign withholding tax	EUR	-277,721.64
5. Other income	EUR	72,773.21
Total income	**EUR**	**9,152,742.06**
II. Expenses		
1. Interest from borrowings	EUR	-360.27
2. Management fee	EUR	-1,020,050.39
3. Other expenses	EUR	-38,201.69
Total expenses	**EUR**	**-1,058,612.35**
III. Ordinary net income	**EUR**	**8,094,129.71**
IV. Disposals		
1. Realised gains	EUR	7,102,727.50
2. Realised losses	EUR	-1,151,810.31
Gain/loss on disposals	**EUR**	**5,950,917.19**
V. Annual realised results	**EUR**	**14,045,046.90**
1. Net change in unrealised gains	EUR	9,890,916.63
2. Net change in unrealised losses	EUR	-2,279,549.62
VI. Annual unrealised results	**EUR**	**7,611,367.01**
VII. Result for the financial year	**EUR**	**21,656,413.91**

Change in sub-fund assets

				2017
I. Value of sub-fund assets at beginning of the financial year			**EUR**	**368,031,290.89**
1. Distribution for the previous year			EUR	-2,415,671.10
2. Interim distributions			EUR	-3,013,423.20
3. Inflow/outflow of funds (net)			EUR	136,091,955.00
a) Inflow of funds from sale of equities	EUR	159,400,235.00		
b) Outflow of funds from redemption of equities	EUR	-23,308,280.00		
4. Income adjustment/cost compensation			EUR	-2,902,480.94
5. Result for the financial year			EUR	21,656,413.91
of which unrealised gains	EUR	9,890,916.63		
of which unrealised losses	EUR	-2,279,549.62		
II. Value of sub-fund assets at end of financial year			**EUR**	**517,448,084.56**

Semi-annual report for iShares STOXX Europe 600 Basic Resources UCITS ETF (DE) for the period from 01.03.2017 to 31.08.2017

Notes

Other information

Number of fund units in circulation and value of a fund unit on the reporting date pursuant to Section 16 Para. 1 No. 1 of the German Capital Investment Accounting and Valuation Ordinance (KARBV)

Share value	EUR	43.67
Shares in circulation	Units	11,850,000

Information on the valuation process for assets pursuant to Article 16 Para. 1 No. 2 KARBV

Security prices and market prices

The sub-fund assets are valued on the basis of the following market prices:

Derivatives:	Closing prices on the respective valuation dates
All securities:	Closing prices on the respective valuation dates

The valuation of assets generally took place during the financial year and at the balance sheet date on the basis of the last traded stock exchange price. Assets not admitted for trading on stock exchanges nor admitted to another regulated market or included in such market, or for which no tradable value is available, are valued at current market values, which shall be assessed with due care using appropriate valuation models and taking into consideration current market conditions.

Derivatives admitted for trading on a stock exchange or another regulated market are valued at the closing price on the relevant valuation date.

Money in bank accounts and existing receivables are valued at their current nominal value. Existing liabilities are reported at the amounts payable.

Exchange Rate(s) or Conversion Factor(s) (bulk quoting) as at 31/08/2017

British pound sterling	(GBP)	0.92266 = 1 euro (EUR)
Norwegian kroner	(NOK)	9.24946 = 1 euro (EUR)
Swedish kronor	(SEK)	9.46049 = 1 euro (EUR)
US dollar	(USD)	1.18890 = 1 euro (EUR)

Market key

a) Futures exchanges

EURX	European Exchange (EUREX)

Index fund information pursuant to Section 16 Para. 2 KARBV

Tracking error level at the end of the reporting period pursuant to Section 16 Para. 2 No. 1 KARBV	0.43 percentage points

Further information necessary for understanding the report pursuant to Section 7 No. 9 d) KARBV

Explanation of the calculation of net change in unrealised gains and losses

Determination of net change in unrealised gains and losses takes place by means of comparing, in each financial year, the valuations of assets included in the unit price with the relevant historical purchase prices, the level of the positive differences in the sum of unrealised gains included, the level of the negative differences in the sum of unrealised losses included and by determining the net changes from a comparison of the sum totals at the end of the financial year with those at the beginning.

Semi-annual report for iShares STOXX Europe 600 Basic Resources UCITS ETF (DE)
for the period from 01.03.2017 to 31.08.2017

Notes

Additional notes in accordance with Regulation (EU) 2015/2365 on securities financing transactions

	Securities lending
	Income and cost shares
	Fund
Absolute income share	EUR 4,159.31
Income share as % of gross income	62.50
Absolute cost share	EUR 1,559.74

iShares by BLACKROCK

Semi-annual Report for iShares STOXX Europe 600 Chemicals UCITS ETF (DE) for the period from 01.03.2017 to 31.08.2017

Statement of Net Assets as at 31/08/2017

Designation of class of security	ISIN	Market	Units, shares or currency in 1,000	As at 31/08/2017	Purchases/ Additions in the reporting period	Sales/ Disposals in the reporting period		Price	Market value in EUR	% of sub-fund assets[8]
Securities									**77,764,487.25**	**99.69**
Exchange-traded securities									**77,764,487.25**	**99.69**
Shares									**77,764,487.25**	**99.69**
Air Liquide-SA Ét.Expl.P.G.Cl. Actions Port. EO 5.50	FR0000120073		Units	86,996	12,837	45,222	EUR	102.550	8,921,439.80	11.44
Akzo Nobel N.V. Aandelen aan toonder EO 2	NL0000009132		Units	56,396	8,424	29,275	EUR	76.800	4,331,212.80	5.55
Arkema S.A. Actions au Porteur EO 10	FR0010313833		Units	15,849	2,333	8,181	EUR	91.280	1,446,696.72	1.85
BASF SE Namens-Aktien o.N.	DE000BASF111		Units	146,466	24,491	160,028	EUR	81.370	11,917,938.42	15.28
Bayer AG Namens-Aktien o.N.	DE000BAY0017		Units	184,942	82,035	76,963	EUR	107.500	19,881,265.00	25.49
Brenntag AG Namens-Aktien o.N.	DE000A1DAHH0		Units	32,458	4,790	16,896	EUR	44.515	1,444,867.87	1.85
Clariant AG Namens-Aktien SF 3.70[9)]	CH0012142631		Units	63,925	9,434	33,317	CHF	23.140	1,294,689.32	1.66
Covestro AG Inhaber-Aktien o.N.	DE0006062144		Units	21,135	8,013	9,150	EUR	66.010	1,395,121.35	1.79
Croda International PLC Regist.Shares LS -.10357143	GB00BYZWX769		Units	30,222	4,459	15,746	GBP	38.420	1,258,452.33	1.61
Ems-Chemie Holding AG Namens-Aktien SF -.01	CH0016440353		Units	1,886	584	872	CHF	655.500	1,082,046.34	1.39
Evonik Industries AG Namens-Aktien o.N.	DE000EVNK013		Units	33,445	4,905	17,397	EUR	27.230	910,707.35	1.17
FUCHS PETROLUB SE Inhaber-Vorzugsakt. o.St.o.N.	DE0005790430		Units	15,545	2,294	8,101	EUR	46.700	725,951.50	0.93
Givaudan SA Namens-Aktien SF 10	CH0010645932		Units	1,778	262	924	CHF	1,960.000	3,050,136.70	3.91
Hexpol AB Namn-Aktier B o.N.	SE0007074281		Units	57,009	8,353	29,651	SEK	77.750	468,522.25	0.60
IMCD N.V. Aandelen op naam EO -.16	NL0010801007		Units	11,763	1,722	6,114	EUR	49.405	581,151.02	0.75
Johnson, Matthey PLC Registered Shares LS 1.101698	GB00BZ4BQC70		Units	44,494	6,566	23,181	GBP	27.640	1,332,894.26	1.71
K+S Aktiengesellschaft Namens-Aktien o.N.	DE000KSAG888		Units	42,808	6,278	22,263	EUR	20.020	857,016.16	1.10
Koninklijke DSM N.V. Aandelen op naam EO 1.50	NL0000009827		Units	40,577	5,987	21,113	EUR	63.730	2,585,972.21	3.32
LANXESS AG Inhaber-Aktien o.N.	DE0005470405		Units	20,470	3,006	10,649	EUR	62.650	1,282,445.50	1.64
Linde AG Inhaber-Aktien o.N.	DE0006483001		Units	39,403	5,815	23,439	EUR	161.050	6,345,853.15	8.14
Solvay S.A. Actions au Porteur A o.N.	BE0003470755		Units	16,406	2,412	8,526	EUR	121.850	1,999,071.10	2.56
Symrise AG Inhaber-Aktien o.N.	DE000SYM9999		Units	27,287	4,027	14,218	EUR	61.400	1,675,421.80	2.15
Umicore S.A. Actions Nom. New o.N.	BE0003884047		Units	21,292	3,127	11,079	EUR	62.750	1,336,073.00	1.71
Victrex PLC Registered Shares LS -.01	GB0009292243		Units	19,200	2,835	9,906	GBP	20.370	423,885.41	0.54
Yara International ASA Navne-Aksjer NK 1.70	NO0010208051		Units	35,437	5,263	18,724	NOK	317.300	1,215,655.89	1.56
Derivatives									**-15,675.00**	**-0.02**
(The amounts marked with a minus sign are sold positions.)										
Equity index derivatives									**-15,675.00**	**-0.02**
Receivables/liabilities										
Equity index futures contracts									**-15,675.00**	**-0.02**
STOXX 600 CHEM SEP 17		EURX	Number	5			EUR		-15,675.00	-0.02
Bank Accounts, Unsecuritised Money Market Instruments and Money Market Funds									**52,048.21**	**0.07**
Bank accounts									**52,048.21**	**0.07**
EUR balances									**33,807.68**	**0.04**
Depository: State Street Bank International GmbH			EUR	33,807.68			%	100.000	33,807.68	0.04
Non-EU/EEA currencies									**18,240.53**	**0.02**
Depository: State Street Bank International GmbH			CHF	20,840.40			%	100.000	18,240.53	0.02
Other assets									**235,115.11**	**0.30**
Dividend claims			GBP	10,577.70					11,464.30	0.01
Withholding tax reimbursement claims			CHF	166,692.20					145,897.13	0.19
			EUR	44,623.68					44,623.68	0.06
Initial margin			EUR	17,230.00					17,230.00	0.02
Paid variation margin			EUR	15,900.00					15,900.00	0.02

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Designation of class of security	ISIN	Market	Units, shares or currency in 1,000s	As at 31/08/2017	Purchases/ Additions	Sales/ Disposals		Price	Market value in EUR	% of sub-fund assets[8]
					in the reporting period					
Liabilities arising from loans									**-176.25**	**-0.00**
Loans in other EU/EEA currencies									**-176.25**	**-0.00**
			GBP	-0.15			%	100.000	-0.16	-0.00
			NOK	-1,504.71			%	100.000	-162.68	-0.00
			SEK	-126.86			%	100.000	-13.41	-0.00
Other liabilities									**-31,282.20**	**-0.04**
Management fee			EUR	-30,513.93					-30,513.93	-0.04
Other liabilities			EUR	-768.27					-768.27	-0.00
Sub-funds								**EUR**	**78,004,517.12**	**100.00**
Share value								**EUR**	**86.67**	
Shares in circulation								**Units**	**900,000**	

8) Rounding of percentages during the calculation may result in slight rounding differences.
9) These securities are partially or fully transferred as securities loans.

Notes on Securities Loans

Designation of class of security			Nominal in units or currency in 1,000s	Securities lending Market value in EUR Limited	Unlimited	Total
The following securities were transferred as securities loans as at the reporting date:						
Clariant AG Namens-Aktien SF 3.70	CH0012142631	Units	60,728	0.00	1,229,939.67	
Total value of securities loans repayable		**EUR**		**0.00**	**1,229,939.67**	**1,229,939.67**

Transactions during the reporting period, insofar as these no longer appear in the assets listed:

Securities purchases and sales, investment units and bonds (market allocation on the reporting date)

	ISIN	Units, shares or currency in 1,000s	Purchases/ Additions	Sales/ Disposals	Volume in 1,000
Securities					
Exchange-traded securities					
Shares					
Syngenta AG Nam.-Aktien SF 0.10	CH0011037469	Units	317	28,743	

Derivatives

(Option premiums or volume of option contracts converted into opening transactions; in the case of warrants, statement of purchases and sales)

Futures contracts

Equity index futures contracts		
Purchased contracts:		**2,437**
Underlying STXE 600 Chemicals Index (Price) (EUR)	security(ies):	

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Profit and Loss Account (incl. Income Adjustment)
for the period from 01/03/2017 to 31/08/2017

I. Income		
1. Dividends from domestic issuers	EUR	1,263,296.29
2. Dividends from foreign issuers (before withholding tax)	EUR	853,739.12
3. Income from securities lending and securities repurchase agreements	EUR	280.42
4. Deduction of foreign withholding tax	EUR	-118,839.04
5. Other income	EUR	54,210.82
Total income	**EUR**	**2,052,687.61**
II. Expenses		
1. Interest from borrowings	EUR	-9.84
2. Management fee	EUR	-195,039.07
3. Other expenses	EUR	-5,388.30
Total expenses	**EUR**	**-200,437.21**
III. Ordinary net income	**EUR**	**1,852,250.40**
IV. Disposals		
1. Realised gains	EUR	5,083,263.11
2. Realised losses	EUR	-159,114.88
Gain/loss on disposals	**EUR**	**4,924,148.23**
V. Annual realised results	**EUR**	**6,776,398.63**
1. Net change in unrealised gains	EUR	-4,754,319.27
2. Net change in unrealised losses	EUR	-507,690.62
VI. Annual unrealised results	**EUR**	**-5,262,009.89**
VII. Result for the financial year	**EUR**	**1,514,388.74**

Change in sub-fund assets

				2017
I. Value of sub-fund assets at beginning of the financial year			**EUR**	**116,596,870.67**
1. Distribution for the previous year			EUR	-31,310.00
2. Interim distributions			EUR	-1,595,850.18
3. Inflow/outflow of funds (net)			EUR	-39,136,770.00
a) Inflow of funds from sale of equities	EUR	2,404,925.00		
b) Outflow of funds from redemption of equities	EUR	-41,541,695.00		
4. Income adjustment/cost compensation			EUR	657,187.89
5. Result for the financial year			EUR	1,514,388.74
of which unrealised gains	EUR	-4,754,319.27		
of which unrealised losses	EUR	-507,690.62		
II. Value of sub-fund assets at end of financial year			**EUR**	**78,004,517.12**

Notes

Other information

Number of fund units in circulation and value of a fund unit on the reporting date pursuant to Section 16 Para. 1 No. 1 of the German Capital Investment Accounting and Valuation Ordinance (KARBV)

Share value	EUR	86.67
Shares in circulation	Units	900,000

Information on the valuation process for assets pursuant to Article 16 Para. 1 No. 2 KARBV

Security prices and market prices

The sub-fund assets are valued on the basis of the following market prices:

Derivatives:	Closing prices on the respective valuation dates
All securities:	Closing prices on the respective valuation dates

The valuation of assets generally took place during the financial year and at the balance sheet date on the basis of the last traded stock exchange price. Assets not admitted for trading on stock exchanges nor admitted to another regulated market or included in such market, or for which no tradable value is available, are valued at current market values, which shall be assessed with due care using appropriate valuation models and taking into consideration current market conditions.

Derivatives admitted for trading on a stock exchange or another regulated market are valued at the closing price on the relevant valuation date.

Money in bank accounts and existing receivables are valued at their current nominal value. Existing liabilities are reported at the amounts payable.

Exchange Rate(s) or Conversion Factor(s) (bulk quoting) as at 31/08/2017

British pound sterling	(GBP)	0,92266 = 1 euro (EUR)
Norwegian kroner	(NOK)	9,24946 = 1 euro (EUR)
Swedish kronor	(SEK)	9,46049 = 1 euro (EUR)
Swiss francs	(CHF)	1,14253 = 1 euro (EUR)

Market key

a) Futures exchanges

EURX	European Exchange (EUREX)

Index fund information pursuant to Section 16 Para. 2 KARBV

Tracking error level at the end of the reporting period pursuant to Section 16 Para. 2 No. 1 KARBV	0.57 percentage points

Further information necessary for understanding the report pursuant to Section 7 No. 9 d) KARBV

Explanation of the calculation of net change in unrealised gains and losses

Determination of net change in unrealised gains and losses takes place by means of comparing, in each financial year, the valuations of assets included in the unit price with the relevant historical purchase prices, the level of the positive differences in the sum of unrealised gains included, the level of the negative differences in the sum of unrealised losses included and by determining the net changes from a comparison of the sum totals at the end of the financial year with those at the beginning.

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Notes

Additional notes in accordance with Regulation (EU) 2015/2365 on securities financing transactions

	Securities lending
	Assets used
Absolute	EUR 1,229,939.67
In % of fund assets	1,58
	Ten largest counterparties (descending)
Name	CREDIT SUISSE SECURITIES (EUROPE) LIMITED
Gross volume of open transactions	EUR 1,229,939.67
Country of residence	United Kingdom (UK)
	Type(s) of settlement and clearing (e.g. bilateral, trilateral, CCP)
	Wertpapierleihekontrahenten UniCredit Bank AG, London branch and Credit Suisse Securities (Europe) Ltd are subject to the bilateral model with BlackRock. The securities lending transactions and the associated collateralisation with the counterparties Goldman Sachs International and Morgan Stanley Co International PLC are carried out by an agent (tri-party model).
	Transactions broken down by remaining maturity (absolute amounts)
Unlimited	EUR 1,229,939.67
	Type(s) and quality(ies) of collateral received
	Type(s) of collateral received
Bonds	EUR 1,301,537.45
	Quality(ies) of collateral received
Quality	The investment stock corporation currently accepts the following assets in particular as collateral for securities lending transactions: • Government bonds with a maximum maturity of 10 years from the following countries: Austria, Belgium, Denmark, Finland, France, Germany, the Netherlands, Norway, Sweden, Switzerland and the UK • Equities on the following indices: AEX Index (Netherlands), ATX index (Austria), BEL 20 Index (Belgium), CAC All Share Index (France), CDAX Index (Germany), FTSE All Share Index (UK), FTSE MIB Index (Italy), HEX 25 Index (Finland), Madrid General Index (Spain), OMX Copenhagen 20 Index (Denmark), OMX Stockholm 30 Index (Sweden), OBX Stock Index (Norway), PSI 20 Index (Portugal), SPI.
	Currency(ies) of collateral received
	EUR
	Collateral broken down by remaining maturity (absolute amounts)
Unlimited	EUR 1,301,537.45
	Income and cost shares
	Fund
Absolute income share	EUR 280.42
Income share as % of gross income	62,50
Absolute cost share	EUR 105.16

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Notes

Additional notes in accordance with Regulation (EU) 2015/2365 on securities financing transactions

	Loaned securities as % of all loanable fund assets
	1.67
	Ten largest collateral issuers based on all security financing transactions and total return swaps
Name	France, Republic of
Volume of collateral received (absolute)	EUR 1,301,537.45

Semi-annual Report for iShares STOXX Europe 600 Construction & Materials UCITS ETF (DE) for the period from 01.03.2017 to 31.08.2017

Statement of Net Assets as at 31/08/2017

Designation of class of security	ISIN	Market	Units, shares or currency in 1,000	As at 31/08/2017	Purchases/ Additions	Sales/ Disposals		Price	Market value in EUR	% of sub-fund assets[10]
					in the reporting period					
Securities									**84,881,779.10**	**99.76**
Exchange-traded securities									**84,881,779.10**	**99.76**
Shares									**84,881,779.10**	**99.76**
ACS, Act.de Constr.y Serv. SA Acciones Port. EO -.50	ES0167050915		Units	73,875	16,591	24,898	EUR	31.760	2,346,270.00	2.76
Assa-Abloy AB Namn-Aktier B SK -.33	SE0007100581		Units	355,251	68,770	118,968	SEK	171.800	6,451,264.82	7.58
Balfour Beatty PLC Registered Shares LS 0.50[11]	GB0000961622		Units	247,227	47,868	82,802	GBP	2.689	720,514.80	0.85
Bouygues S.A. Actions Port. EO 1	FR0000120503		Units	102,120	23,180	34,100	EUR	38.095	3,890,261.40	4.57
Compagnie de Saint-Gobain S.A. Actions au Porteur (C.R.) EO 4	FR0000125007		Units	186,334	36,171	62,397	EUR	46.075	8,585,339.05	10.09
CRH PLC Registered Shares EO -.32	IE0001827041		Units	299,602	59,368	100,043	EUR	29.335	8,788,824.67	10.33
Eiffage S.A. Actions Port. EO 4	FR0000130452		Units	33,136	6,417	11,133	EUR	86.800	2,876,204.80	3.38
Ferrovial S.A. Acciones Port. EO -.20	ES0118900010		Units	174,715	33,251	79,777	EUR	19.145	3,344,918.68	3.93
Geberit AG Nam.-Akt. (Dispost.) SF -.10	CH0030170408		Units	13,277	2,568	4,445	CHF	438.100	5,091,018.60	5.98
HeidelbergCement AG Inhaber-Aktien o.N.	DE0006047004		Units	52,970	10,250	17,735	EUR	80.650	4,272,030.50	5.02
HOCHTIEF AG Inhaber-Aktien o.N.	DE0006070006		Units	6,518	1,262	2,185	EUR	148.050	964,989.90	1.13
Kingspan Group PLC Registered Shares EO -.13	IE0004927939		Units	54,056	10,917	18,052	EUR	32.500	1,756,820.00	2.06
Kon. Boskalis Westminster N.V. Cert.v.Aandelen EO -.01	NL0000852580		Units	30,310	5,877	10,153	EUR	27.450	832,009.50	0.98
LafargeHolcim Ltd. Namens-Aktien SF 2	CH0012214059		Units	171,202	32,581	57,945	CHF	56.350	8,443,727.90	9.92
Melrose Industries PLC Registered Shares LS 0.01	GB00BZ1G4322		Units	676,277	130,905	226,472	GBP	2.200	1,612,514.04	1.90
NCC AB Namn-Aktier B (fria) SK 8	SE0000117970		Units	30,904	6,876	10,292	SEK	207.300	677,174.19	0.80
NIBE Industrier AB Namn-Aktier B o.N.	SE0008321293		Units	121,064	26,337	40,546	SEK	73.150	936,086.00	1.10
Sika AG Inhaber-Aktien SF 0.60	CH0000587979		Units	771	147	257	CHF	6,800.000	4,588,753.89	5.39
Skanska AB Namn-Aktier B (fria) SK 3	SE0000113250		Units	133,690	26,129	44,645	SEK	179.500	2,536,587.09	2.98
VINCI S.A. Actions Port. EO 2.50	FR0000125486		Units	199,119	37,868	66,929	EUR	77.350	15,401,854.65	18.10
Wienerberger AG Inhaber-Aktien o.N.	AT0000831706		Units	42,174	8,152	14,060	EUR	18.130	764,614.62	0.90
Derivatives									**-8,630.00**	**-0.01**
(The amounts marked with a minus sign are sold positions.)										
Equity index derivatives									**-8,630.00**	**-0.01**
Receivables/liabilities										
Equity index futures contracts									**-8,630.00**	**-0.01**
STOXX 600 CONS SEP17		EURX	Number	10			EUR		-8,630.00	-0.01
Bank Accounts, Unsecuritised Money Market Instruments and Money Market Funds									**67,979.47**	**0.08**
Bank accounts									**67,979.47**	**0.08**
EUR balances									**67,787.42**	**0.08**
Depository: State Street Bank International GmbH			EUR	67,787.42			%	100.000	67,787.42	0.08
Balances in other EU/EEA currencies									**0.71**	**0.00**
Depository: State Street Bank International GmbH			GBP	0.64			%	100.000	0.69	0.00
			SEK	0.22			%	100.000	0.02	0.00
Non-EU/EEA currencies									**191.34**	**0.00**
Depository: State Street Bank International GmbH			CHF	218.61			%	100.000	191.34	0.00
Other assets									**181,404.45**	**0.21**
Dividend claims			EUR	5,946.16					5,946.16	0.01
Withholding tax reimbursement claims			CHF	102,304.12					89,541.55	0.11
			EUR	54,156.74					54,156.74	0.06
Initial margin			EUR	20,680.00					20,680.00	0.02
Paid variation margin			EUR	11,080.00					11,080.00	0.01
Liabilities arising from loans									**-0.37**	**-0.00**
Loans in other EU/EEA currencies									**-0.37**	**-0.00**
			DKK	-2.76			%	100.000	-0.37	-0.00

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Designation of class of security	ISIN	Market	Units, shares or currency in 1,000s	As at 31/08/2017	Purchases/ Additions	Sales/ Disposals	Price	Market value in EUR	% of sub-fund assets[10]
					in the reporting period				
Other liabilities								**-33,567.41**	**-0.04**
Management fee			EUR	-32,696.78				-32,696.78	-0.04
Other liabilities			EUR	-870.63				-870.63	-0.00
Sub-funds							**EUR**	**85,088,965.24**	**100.00**
Share value							**EUR**	**44.32**	
Shares in circulation							**Units**	**1,920,000**	

10) Rounding of percentages during the calculation may result in slight rounding differences.
11) These securities are partially or fully transferred as securities loans.

Notes on Securities Loans

Designation of class of security			Nominal in units or currency in 1,000s	Securities lending Market value in EUR Limited	Unlimited	Total
The following securities were transferred as securities loans as at the reporting date:						
Balfour Beatty PLC Registered Shares LS -.50	GB0000961622	Units	71,491	0.00	208,352.34	
Total value of securities loans repayable		**EUR**		**0.00**	**208,352.34**	**208,352.34**

Transactions during the reporting period, insofar as these no longer appear in the assets listed:

Securities purchases and sales, investment units and bonds (market allocation on the reporting date)

	ISIN	Units, shares or currency in 1,000s	Purchases/ Additions	Sales/ Disposals	Volume in 1,000
Securities					
Exchange-traded securities					
Shares					
ACS, Act.de Constr.y Serv. SA Anrechte	ES06670509B5	Units	98,544	98,544	
Ferrovial S.A. Anrechte	ES0618900999	Units	212,802	212,802	

Derivatives

(Option premiums or volume of option contracts converted into opening transactions; in the case of warrants, statement of purchases and sales)

Futures contracts

Equity index futures contracts		
Purchased contracts:		**3.417**
Underlying STXE 600 Constr. & Materials Index (Price) (EUR)	security(ies):	

Securities loans (trading volume valued on the basis of the value agreed when the loan transaction was concluded):

Designation of class of security		Volume in 1,000
Unlimited	**EUR**	**440**

Underlyings:

Kon. Boskalis Westminster N.V. Cert.v.Aandelen EO 0.01 (NL0000852580)

iShares by BLACKROCK

Semi-annual Report for iShares STOXX Europe 600 Construction & Materials UCITS ETF (DE) for the period from 01.03.2017 to 31.08.2017

Profit and Loss Account (incl. Income Adjustment)
for the period from 01/03/2017 to 31/08/2017

I. Income		
1. Dividends from domestic issuers	EUR	105,579.48
2. Dividends from foreign issuers (before withholding tax)	EUR	1,887,627.70
3. Income from securities lending and securities repurchase agreements	EUR	320.16
4. Deduction of foreign withholding tax	EUR	-78,629.86
5. Other income	EUR	43,198.58
Total income	**EUR**	**1,958,096.06**
II. Expenses		
1. Interest from borrowings	EUR	-25.56
2. Management fee	EUR	-204,705.20
3. Other expenses	EUR	-7,019.53
Total expenses	**EUR**	**-211,750.29**
III. Ordinary net income	**EUR**	**1,746,345.77**
IV. Disposals		
1. Realised gains	EUR	2,481,833.66
2. Realised losses	EUR	-121,070.44
Gain/loss on disposals	**EUR**	**2,360,763.22**
V. Annual realised results	**EUR**	**4,107,108.99**
1. Net change in unrealised gains	EUR	-1,187,540.21
2. Net change in unrealised losses	EUR	-898,975.89
VI. Annual unrealised results	**EUR**	**-2,086,516.10**
VII. Result for the financial year	**EUR**	**2,020,592.89**

Change in sub-fund assets

				2017
I. Value of sub-fund assets at beginning of the financial year			**EUR**	**96,760,971.07**
1. Distribution for the previous year			EUR	-528,431.90
2. Interim distributions			EUR	-1,416,861.12
3. Inflow/outflow of funds (net)			EUR	-12,258,730.00
a) Inflow of funds from sale of equities	EUR	16,012,126.00		
b) Outflow of funds from redemption of equities	EUR	-28,270,856.00		
4. Income adjustment/cost compensation			EUR	511,424.30
5. Result for the financial year			EUR	2,020,592.89
of which unrealised gains	EUR	-1,187,540.21		
of which unrealised losses	EUR	-898,975.89		
II. Value of sub-fund assets at end of financial year			**EUR**	**85,088,965.24**

Notes

Other information

Number of fund units in circulation and value of a fund unit on the reporting date pursuant to Section 16 Para. 1 No. 1 of the German Capital Investment Accounting and Valuation Ordinance (KARBV)

Share value	EUR	44.32
Shares in circulation	Units	1,920,000

Information on the valuation process for assets pursuant to Article 16 Para. 1 No. 2 KARBV

Security prices and market prices

The sub-fund assets are valued on the basis of the following market prices:

Derivatives:	Closing prices on the respective valuation dates
All securities:	Closing prices on the respective valuation dates

The valuation of assets generally took place during the financial year and at the balance sheet date on the basis of the last traded stock exchange price. Assets not admitted for trading on stock exchanges nor admitted to another regulated market or included in such market, or for which no tradable value is available, are valued at current market values, which shall be assessed with due care using appropriate valuation models and taking into consideration current market conditions.

Derivatives admitted for trading on a stock exchange or another regulated market are valued at the closing price on the relevant valuation date.

Money in bank accounts and existing receivables are valued at their current nominal value. Existing liabilities are reported at the amounts payable.

Exchange Rate(s) or Conversion Factor(s) (bulk quoting) as at 31/08/2017

British pound sterling	(GBP)	0,92266 = 1 euro (EUR)
Danish kroner	(DKK)	7,43770 = 1 euro (EUR)
Swedish kronor	(SEK)	9,46049 = 1 euro (EUR)
Swiss francs	(CHF)	1,14253 = 1 euro (EUR)

Market key

a) Futures exchanges

EURX	European Exchange (EUREX)

Index fund information pursuant to Section 16 Para. 2 KARBV

Tracking error level at the end of the reporting period pursuant to Section 16 Para. 2 No. 1 KARBV	0.82 percentage points

Further information necessary for understanding the report pursuant to Section 7 No. 9 d) KARBV

Explanation of the calculation of net change in unrealised gains and losses

Determination of net change in unrealised gains and losses takes place by means of comparing, in each financial year, the valuations of assets included in the unit price with the relevant historical purchase prices, the level of the positive differences in the sum of unrealised gains included, the level of the negative differences in the sum of unrealised losses included and by determining the net changes from a comparison of the sum totals at the end of the financial year with those at the beginning.

Semi-annual Report for iShares STOXX Europe 600 Construction & Materials UCITS ETF (DE) for the period from 01.03.2017 to 31.08.2017

Notes

Additional notes in accordance with Regulation (EU) 2015/2365 on securities financing transactions

	Securities lending
	Assets used
Absolute	EUR 208,352.34
In % of fund assets	0.24
	Ten largest counterparties (descending)
Name	CREDIT SUISSE SECURITIES (EUROPE) LIMITED
Gross volume of open transactions	EUR 208,352.34
Country of residence	United Kingdom (UK)
	Type(s) of settlement and clearing (e.g. bilateral, trilateral, CCP)
	Wertpapierleihekontrahenten UniCredit Bank AG, London branch and Credit Suisse Securities (Europe) Ltd are subject to the bilateral model with BlackRock. The securities lending transactions and the associated collateralisation with the counterparties Goldman Sachs International and Morgan Stanley Co International PLC are carried out by an agent (tri-party model).
	Transactions broken down by remaining maturity (absolute amounts)
Unlimited	EUR 208,352.34
	Type(s) and quality(ies) of collateral received
	Type(s) of collateral received
Bonds	EUR 243,694.49
	Quality(ies) of collateral received
Quality	The investment stock corporation currently accepts the following assets in particular as collateral for securities lending transactions: • Government bonds with a maximum maturity of 10 years from the following countries: Austria, Belgium, Denmark, Finland, France, Germany, the Netherlands, Norway, Sweden, Switzerland and the UK • Equities on the following indices: AEX Index (Netherlands), ATX index (Austria), BEL 20 Index (Belgium), CAC All Share Index (France), CDAX Index (Germany), FTSE All Share Index (UK), FTSE MIB Index (Italy), HEX 25 Index (Finland), Madrid General Index (Spain), OMX Copenhagen 20 Index (Denmark), OMX Stockholm 30 Index (Sweden), OBX Stock Index (Norway), PSI 20 Index (Portugal), SPI.
	Currency(ies) of collateral received
	CHF, EUR
	Collateral broken down by remaining maturity (absolute amounts)
Unlimited	EUR 243,694.49
	Income and cost shares
	Fund
Absolute income share	EUR 320.16
Income share as % of gross income	62.50
Absolute cost share	EUR 120.07

Semi-annual Report for iShares STOXX Europe 600 Construction & Materials UCITS ETF (DE) for the period from 01.03.2017 to 31.08.2017

Notes

Additional notes in accordance with Regulation (EU) 2015/2365 on securities financing transactions

	Loaned securities as % of all loanable fund assets
	0.26
	Ten largest collateral issuers based on all security financing transactions and total return swaps
Name	France, Republic of
Volume of collateral received (absolute)	EUR 209,733.81
Name	Switzerland
Volume of collateral received (absolute)	EUR 19,863.68
Name	Germany, Federal Republic of
Volume of collateral received (absolute)	EUR 14,097.00

Semi-annual report for iShares STOXX Europe 600 Financial Services UCITS ETF (DE)
for the period from 01.03.2017 to 31.08.2017

Semi-annual report for iShares STOXX Europe 600 Financial Services UCITS ETF (DE) for the period from 01.03.2017 to 31.08.2017

Statement of Net Assets as at 31/08/2017

Designation of class of security	ISIN	Market	Units, shares or currency in	As at 31/08/2017	Purchases/ Additions (in the reporting period)	Sales/ Disposals (in the reporting period)		Price	Market value in EUR	% of sub-fund assets[12)]
Securities									**51,159,663.67**	**99.60**
Exchange-traded securities									**51,159,663.67**	**99.60**
Shares									**51,159,663.67**	**99.60**
3i Group PLC Registered Shares LS -.738636	GB00B1YW4409		Units	305,258	214,980	34,929	GBP	9.695	3,207,532.57	6.24
Aareal Bank AG Inhaber-Aktien o.N.	DE0005408116		Units	18,784	13,229	2,150	EUR	34.395	646,075.68	1.26
Ackermans & van Haaren N.V. Actions Nom. o.N.	BE0003764785		Units	6,944	4,941	886	EUR	141.200	980,492.80	1.91
Amundi S.A. Actions au Porteur EO 2.5	FR0004125920		Units	15,474	16,851	1,377	EUR	64.670	1,000,703.58	1.95
Azimut Holding S.p.A. Azioni nom. EUR o.N.	IT0003261697		Units	35,177	25,002	4,433	EUR	17.700	622,632.90	1.21
Bolsas y Mercados Espanoles Acciones Nominativas EO 3	ES0115056139		Units	9,090	-	438	EUR	30.270	275,154.30	0.54
Close Brothers Group PLC Registered Shares LS -.25	GB0007668071		Units	47,719	33,780	5,451	GBP	15.450	799,053.81	1.56
Deutsche Börse AG Namens-Aktien o.N.	DE0005810055		Units	60,566	66,627	6,061	EUR	89.790	5,438,221.14	10.59
Euronext N.V. Aandelen an toonder WI EO 1.60	NL0006294274		Units	14,639	10,312	1,677	EUR	48.275	706,697.73	1.38
EXOR N.V. Aandelen aan toonder o.N.	NL0012059018		Units	35,553	25,037	4,414	EUR	53.900	1,916,306.70	3.73
Grpe Bruxelles Lambert SA(GBL) Actions au Porteur o.N.	BE0003797140		Units	25,318	17,830	2,897	EUR	85.510	2,164,942.18	4.21
Hargreaves Lansdown PLC Registered Shares DL-.004	GB00B1VZ0M25		Units	77,252	54,399	8,833	GBP	14.000	1,172,179.10	2.28
IG Group Holdings PLC Registered Shares LS 0.00005	GB00B06QFB75		Units	115,164	81,146	13,219	GBP	6.450	805,068.18	1.57
Industrivärden AB Namn-Aktier A (fria) o.N.	SE0000190126		Units	55,142	38,823	6,309	SEK	198.600	1,157,572.39	2.25
Intermediate Capital Grp PLC Registered Shares LS -.2625	GB00BYT1DJ19		Units	92,231	64,979	10,554	GBP	8.880	887,658.86	1.73
Intrum Justitia AB Namn-Aktier SK -.02	SE0000936478		Units	41,279	35,865	3,898	SEK	259.300	1,131,404.98	2.20
Investec PLC Registered Shares LS -.002[13)]	GB00B17BBQ50		Units	189,897	133,806	21,718	GBP	5.900	1,214,300.92	2.36
Investor AB Namn-Aktier B (fria) SK 6.25	SE0000107419		Units	142,937	100,667	16,358	SEK	371.600	5,614,444.19	10.93
Jupiter Fund Management PLC Registered Shares LS -.02	GB00B53P2009		Units	146,613	103,425	16,768	GBP	5.365	852,507.91	1.66
Kinnevik AB Namn-Aktier B SK 0.10	SE0008373906		Units	73,529	51,782	8,412	SEK	239.100	1,858,337.70	3.62
London Stock Exchange GroupPLC Reg. Shares LS 0.069186047	GB00B0SWJX34		Units	98,685	69,514	11,288	GBP	39.500	4,224,783.41	8.23
Man Group PLC Reg. Shares DL -.03428571	GB00B83VD954		Units	521,894	369,505	66,519	GBP	1.674	946,877.87	1.84
Nex Group PLC Registered Shares LS -.175[13)]	GB00BZ02MH16		Units	98,467	69,348	11,528	GBP	6.630	707,555.39	1.38
Pargesa Holding S.A. Inhaber-Aktien SF 20	CH0021783391		Units	11,897	8,381	1,364	CHF	77.700	809,077.19	1.58
Partners Group Holding AG Namens-Aktien SF -.01	CH0024608827		Units	6,898	4,855	786	CHF	622.000	3,755,303.57	7.31
Provident Financial PLC Registered Shs LS -.17868339	GB00B1Z4ST84		Units	46,512	32,808	5,301	GBP	8.830	445,124.94	0.87
Schroders PLC Registered Shares LS 1	GB0002405495		Units	35,481	25,245	4,515	GBP	33.680	1,295,162.14	2.52
Standard Life Aberdeen PLC Registered Shares LS -.1222222	GB00BVFD7Q58		Units	934,245	934,245	-	GBP	4.296	4,349,919.93	8.47
TP ICAP PLC Registered Shares LS -.25	GB00B1H0DZ51		Units	173,894	192,399	18,505	GBP	4.936	930,284.86	1.81
Wendel S.A. Actions Port. EO 4	FR0000121204		Units	9,345	6,579	1,088	EUR	133.150	1,244,286.75	2.42
Derivatives									**-4,875.00**	**-0.01**
(The amounts marked with a minus sign are sold positions.)										
Equity index derivatives									**-4,875.00**	**-0.01**
Receivables/liabilities										
Equity index futures contracts									**-4,875.00**	**-0.01**
STOXX 600 F S SEP 17		EURX	Number	7			EUR		-4,875.00	-0.01

Semi-annual report for iShares STOXX Europe 600 Financial Services UCITS ETF (DE) for the period from 01.03.2017 to 31.08.2017

Designation of class of security	ISIN	Market	Units, shares or currency in 1,000	As at 31/08/2017	Purchases/ Additions in the reporting period	Sales/ Disposals in the reporting period		Price	Market value in EUR	% of sub-fund assets[12]
Bank Accounts, Unsecuritised Money Market Instruments and Money Market Funds									**83,618.44**	**0.16**
Bank accounts									**83,618.44**	**0.16**
EUR balances									**67,404.25**	**0.13**
Depository: State Street Bank International GmbH			EUR	67,404.25			%	100.000	67,404.25	0.13
Balances in other EU/EEA currencies									**10,920.31**	**0.02**
Depository: State Street Bank International GmbH			GBP	10,075.77			%	100.000	10,920.30	0.02
			SEK	0.10			%	100.000	0.01	0.00
Non-EU/EEA currencies									**5,293.88**	**0.01**
Depository: State Street Bank International GmbH			CHF	5,971.93			%	100.000	5,226.92	0.01
			USD	79.61			%	100.000	66.96	0.00
Other assets									**144,588.29**	**0.28**
Dividend claims			GBP	46,053.96					49,914.09	0.10
Withholding tax reimbursement claims			CHF	49,532.03					43,352.84	0.08
			EUR	28,986.36					28,986.36	0.06
Initial margin			EUR	16,060.00					16,060.00	0.03
Paid variation margin			EUR	6,275.00					6,275.00	0.01
Other liabilities									**-20,154.26**	**-0.04**
Management fee			EUR	-19,624.60					-19,624.60	-0.04
Other liabilities			EUR	-529.66					-529.66	-0.00

Sub-funds	**EUR**	**51,362,841.14**	**100.00**
Share value	**EUR**	**45.06**	
Shares in circulation	**Units**	**1,140,000**	

12) Rounding of percentages during the calculation may result in slight rounding differences.
13) These securities are partially or fully transferred as securities loans.

Notes on Securities Loans

Designation of class of security			Nominal in units or currency in 1,000s	Securities lending Market value in EUR Limited	Unlimited	Total
The following securities were transferred as securities loans as at the reporting date:						
Investec PLC Registered Shares LS 0.0002	GB00B17BBQ50	Units	74,222	0,00	474,614,36	
Nex Group PLC Registered Shares LS 0.175	GB00BZ02MH16	Units	60,832	0,00	437,121,16	
Total value of securities loans repayable		**EUR**		**0,00**	**911,735,52**	**911,735,52**

Semi-annual report for iShares STOXX Europe 600 Financial Services UCITS ETF (DE) for the period from 01.03.2017 to 31.08.2017

Transactions during the reporting period, insofar as these no longer appear in the assets listed:

Securities purchases and sales, investment units and bonds (market allocation on the reporting date)

	ISIN	Units, shares or currency in 1,000s	Purchases/ Additions	Sales/ Disposals	Volume in 1,000
Securities					
Exchange-traded securities					
Shares					
Aberdeen Asset Management PLC Registered Shares LS 0.10	GB0000031285	Units	212,793	336,713	
Janus Henderson Gr. Registered Shares DL 0.15	JE00B3CM9527	Units	147,235	292,922	
Unlisted securities					
Shares					
Deutsche Börse AG z.Umtausch eing.Namens-Aktien	DE000A2AA253	Units	-	21,399	

Derivatives

(Option premiums or volume of option contracts converted into opening transactions; in the case of warrants, statement of purchases and sales)

Futures contracts		
Equity index futures contracts		
Purchased contracts:		**2,316**
Underlying STXE 600 Financial Services Index (Price) (EUR)	security(ies):	

Securities loans (trading volume valued on the basis of the value agreed when the loan transaction was concluded):

Designation of class of security		Volume in 1,000
Unlimited	**EUR**	**561**

Underlyings:

Azimut Holding S.p.A. Azioni nom. EUR o.N. (IT0003261697), Intrum Justitia AB Namn-Aktier SK 0.02 (SE0000936478)

iShares by BLACKROCK

Semi-annual report for iShares STOXX Europe 600 Financial Services UCITS ETF (DE) for the period from 01.03.2017 to 31.08.2017

Profit and Loss Account (incl. Income Adjustment)
for the period from 01/03/2017 to 31/08/2017

I. Income		
1. Dividends from domestic issuers	EUR	176,821,79
2. Dividends from foreign issuers (before withholding tax)	EUR	1,039,877,20
3. Interest from domestic liquidity investments	EUR	0,98
4. Income from securities lending and securities repurchase agreements	EUR	137,16
5. Deduction of foreign withholding tax	EUR	-77,408,75
6. Other income	EUR	47,788,38
Total income	**EUR**	**1,187,216,76**
II. Expenses		
1. Interest from borrowings	EUR	-17,38
2. Management fee	EUR	-114,251,02
3. Other expenses	EUR	-6,084,10
Total expenses	**EUR**	**-120,352,50**
III. Ordinary net income	**EUR**	**1,066,864,26**
IV. Disposals		
1. Realised gains	EUR	1,346,169,47
2. Realised losses	EUR	-200,669,54
Gain/loss on disposals	**EUR**	**1,145,499,93**
V. Annual realised results	**EUR**	**2,212,364,19**
1. Net change in unrealised gains	EUR	307,383,80
2. Net change in unrealised losses	EUR	-1,127,300,12
VI. Annual unrealised results	**EUR**	**-819,916,32**
VII. Result for the financial year	**EUR**	**1,392,447,87**

Change in sub-fund assets

				2017
I. Value of sub-fund assets at beginning of the financial year			**EUR**	**17,905,074,60**
1. Distribution for the previous year			EUR	-212,092,02
2. Interim distributions			EUR	-788,660,00
3. Inflow/outflow of funds (net)			EUR	33,863,020,00
a) Inflow of funds from sale of equities	EUR	33,863,020,00		
b) Outflow of funds from redemption of equities	EUR	0,00		
4. Income adjustment/cost compensation			EUR	-796,949,31
5. Result for the financial year			EUR	1,392,447,87
of which unrealised gains	EUR	307,383,80		
of which unrealised losses	EUR	-1,127,300,12		
II. Value of sub-fund assets at end of financial year			**EUR**	**51,362,841,14**

Notes

Other information

Number of fund units in circulation and value of a fund unit on the reporting date pursuant to Section 16 Para. 1 No. 1 of the German Capital Investment Accounting and Valuation Ordinance (KARBV)

Share value	EUR	45,06
Shares in circulation	Units	1,140,000

Information on the valuation process for assets pursuant to Article 16 Para. 1 No. 2 KARBV

Security prices and market prices

The sub-fund assets are valued on the basis of the following market prices:

Derivatives:	Closing prices on the respective valuation dates
All securities:	Closing prices on the respective valuation dates

The valuation of assets generally took place during the financial year and at the balance sheet date on the basis of the last traded stock exchange price. Assets not admitted for trading on stock exchanges nor admitted to another regulated market or included in such market, or for which no tradable value is available, are valued at current market values, which shall be assessed with due care using appropriate valuation models and taking into consideration current market conditions.

Derivatives admitted for trading on a stock exchange or another regulated market are valued at the closing price on the relevant valuation date.

Money in bank accounts and existing receivables are valued at their current nominal value. Existing liabilities are reported at the amounts payable.

Exchange Rate(s) or Conversion Factor(s) (bulk quoting) as at 31/08/2017

British pound sterling	(GBP)	0,92266 = 1 euro (EUR)
Swedish kronor	(SEK)	9,46049 = 1 euro (EUR)
Swiss francs	(CHF)	1,14253 = 1 euro (EUR)
US dollar	(USD)	1,18890 = 1 euro (EUR)

Market key

a) Futures exchanges

EURX	European Exchange (EUREX)

Index fund information pursuant to Section 16 Para. 2 KARBV

Tracking error level at the end of the reporting period pursuant to Section 16 Para. 2 No. 1 KARBV	0.71 percentage points

Further information necessary for understanding the report pursuant to Section 7 No. 9 d) KARBV

Explanation of the calculation of net change in unrealised gains and losses

Determination of net change in unrealised gains and losses takes place by means of comparing, in each financial year, the valuations of assets included in the unit price with the relevant historical purchase prices, the level of the positive differences in the sum of unrealised gains included, the level of the negative differences in the sum of unrealised losses included and by determining the net changes from a comparison of the sum totals at the end of the financial year with those at the beginning.

Semi-annual report for iShares STOXX Europe 600 Financial Services UCITS ETF (DE) for the period from 01.03.2017 to 31.08.2017

Notes

Additional notes in accordance with Regulation (EU) 2015/2365 on securities financing transactions

	Securities lending
	Assets used
Absolute	EUR 911,735.52
In % of fund assets	1,78
	Ten largest counterparties (descending)
Name	CREDIT SUISSE SECURITIES (EUROPE) LIMITED
Gross volume of open transactions	EUR 911,735.52
Country of residence	United Kingdom (UK)
	Type(s) of settlement and clearing (e.g. bilateral, trilateral, CCP)
	Wertpapierleihekontrahenten UniCredit Bank AG, London branch and Credit Suisse Securities (Europe) Ltd are subject to the bilateral model with BlackRock. The securities lending transactions and the associated collateralisation with the counterparties Goldman Sachs International and Morgan Stanley Co International PLC are carried out by an agent (tri-party model).
	Transactions broken down by remaining maturity (absolute amounts)
Unlimited	EUR 911,735.52
	Type(s) and quality(ies) of collateral received
	Type(s) of collateral received
Bonds	EUR 1,134,865.03
	Quality(ies) of collateral received
Quality	The investment stock corporation currently accepts the following assets in particular as collateral for securities lending transactions: • Government bonds with a maximum maturity of 10 years from the following countries: Austria, Belgium, Denmark, Finland, France, Germany, the Netherlands, Norway, Sweden, Switzerland and the UK • Equities on the following indices: AEX Index (Netherlands), ATX index (Austria), BEL 20 Index (Belgium), CAC All Share Index (France), CDAX Index (Germany), FTSE All Share Index (UK), FTSE MIB Index (Italy), HEX 25 Index (Finland), Madrid General Index (Spain), OMX Copenhagen 20 Index (Denmark), OMX Stockholm 30 Index (Sweden), OBX Stock Index (Norway), PSI 20 Index (Portugal), SPI.
	Currency(ies) of collateral received
	EUR
	Collateral broken down by remaining maturity (absolute amounts)
Unlimited	EUR 1,134,865.03
	Income and cost shares
	Fund
Absolute income share	EUR 137.16
Income share as % of gross income	62,50
Absolute cost share	EUR 51.44

Semi-annual report for iShares STOXX Europe 600 Financial Services UCITS ETF (DE) for the period from 01.03.2017 to 31.08.2017

Notes

Additional notes in accordance with Regulation (EU) 2015/2365 on securities financing transactions

	Loaned securities as % of all loanable fund assets
	1,89
	Ten largest collateral issuers based on all security financing transactions and total return swaps
Name	Germany, Federal Republic of
Volume of collateral received (absolute)	EUR 1,134,865.03

Semi-annual report for iShares STOXX Europe 600 Food & Beverage UCITS ETF (DE) for the period from 01.03.2017 to 31.08.2017

Statement of Net Assets as at 31/08/2017

Designation of class of security	ISIN	Marke t	Units, shares or currency in	As at 31/08/2017	Purchases/ Additions (in the reporting period)	Sales/ Disposals (in the reporting period)		Price	Market value in EUR	% of sub-fund assets[14)]
Securities									**208,311,636,28**	**99,07**
Exchange-traded securities									**208,311,636,28**	**99,07**
Shares									**208,311,636,28**	**99,07**
Anheuser-Busch InBev S.A./N.V. Actions au Port. o.N.	BE0974293251		Units	311,337	58,125	2,543	EUR	99,520	30,984,258,24	14,74
Aryzta AG Namens-Aktien SF 0.02[15)]	CH0043238366		Units	44,535	5,835	2,124	CHF	30,220	1,177,951,45	0,56
Associated British Foods PLC Registered Shares LS - .0568	GB0006731235		Units	174,691	22,932	8,370	GBP	33,220	6,289,648,37	2,99
Barry Callebaut AG Namensaktien SF 7.29	CH0009002962		Units	1,104	143	52	CHF	1,380,000	1,333,458,90	0,63
Britvic PLC Registered Shares LS -.20	GB00B0N8QD54		Units	127,794	16,852	6,093	GBP	7,555	1,046,408,21	0,50
Carlsberg AS Navne-Aktier B DK 20	DK0010181759		Units	51,416	6,737	2,452	DKK	717,000	4,956,544,79	2,36
Chocoladef. Lindt & Sprüngli vink.Namens-Aktien SF 100	CH0010570759		Units	52	7	3	CHF	66,710,000	3,036,167,73	1,44
Coca-Cola HBC AG Nam.-Aktien SF 6.70	CH0198251305		Units	94,766	12,775	4,173	GBP	26,440	2,715,627,56	1,29
Danone S.A. Actions Port. EO 0.25	FR0000120644		Units	296,521	38,852	14,139	EUR	66,150	19,614,864,15	9,33
Davide Campari-Milano S.p.A. Azioni nom. EO 0.05	IT0005252207		Units	216,989	225,741	8,752	EUR	6,080	1,319,293,12	0,63
Diageo PLC Reg. Shares LS -.28935185	GB0002374006		Units	1,200,385	184,160	16,653	GBP	25,920	33,721,878,92	16,04
Glanbia PLC Registered Shares EO 0.06	IE0000669501		Units	91,217	11,860	4,347	EUR	15,710	1,433,019,07	0,68
Heineken Holding N.V. Aandelen aan toonder EO 1.60	NL0000008977		Units	54,573	12,308	446	EUR	82,940	4,526,284,62	2,15
Heineken N.V. Aandelen aan toonder EO 1.60	NL0000009165		Units	104,665	13,715	4,990	EUR	88,130	9,224,126,45	4,39
Kerry Group PLC Registered Shares A EO -.125	IE0004906560		Units	73,758	9,663	3,473	EUR	78,230	5,770,088,34	2,74
Marine Harvest ASA Navne-Aksjer NK 7.50	NO0003054108		Units	185,722	25,002	6,448	NOK	154,100	3,094,208,89	1,47
Nestlé S.A. Namens-Aktien SF 0.10	CH0038863350		Units	848,635	100,433	30,706	CHF	81,350	60,424,069,59	28,74
Orkla ASA Navne-Aksjer NK 1.25	NO0003733800		Units	400,496	52,476	19,096	NOK	79,650	3,448,796,76	1,64
Pernod-Ricard S.A. Actions Port. (C.R.) o.N.	FR0000120693		Units	101,132	13,250	4,809	EUR	114,800	11,609,953,60	5,52
Tate & Lyle PLC Registered Shares LS -.25	GB0008754136		Units	227,140	29,495	10,826	GBP	6,835	1,682,628,92	0,80
Viscofan S.A. Acciones Port. EO 0.70	ES0184262212		Units	17,798	2,342	1,077	EUR	50,700	902,358,60	0,43
Derivatives									**-2,595,00**	**-0,00**
(The amounts marked with a minus sign are sold positions.)										
Equity index derivatives									**-2,595,00**	**-0,00**
Receivables/liabilities										
Equity index futures contracts									**-2,595,00**	**-0,00**
STOXX 600 FOOD SEP 17		EURX	Number	62			EUR		-2,595,00	-0,00
Bank Accounts, Unsecuritised Money Market Instruments and Money Market Funds									**53,210,78**	**0,03**
Bank accounts									**53,210,78**	**0,03**
EUR balances									**51,121,55**	**0,02**
Depository: State Street Bank International GmbH			EUR	51,121,55			%	100,000	51,121,55	0,02
Balances in other EU/EEA currencies									**585,74**	**0,00**
Depository: State Street Bank International GmbH			DKK	4,356,57			%	100,000	585,74	0,00
Non-EU/EEA currencies									**1,503,49**	**0,00**
Depository: State Street Bank International GmbH			CHF	1,717,79			%	100,000	1,503,49	0,00
Other assets									**1,979,829,75**	**0,94**
Dividend claims			EUR	5,390,92					5,390,92	0,00
			GBP	462,148,23					500,884,40	0,24
Withholding tax reimbursement claims			CHF	1,158,002,28					1,013,539,99	0,48
			EUR	308,029,44					308,029,44	0,15
Initial margin			EUR	140,090,00					140,090,00	0,07
Paid variation margin			EUR	11,895,00					11,895,00	0,01
Liabilities arising from loans									**-524,77**	**-0,00**
Loans in other EU/EEA currencies									**-524,77**	**-0,00**
			GBP	-3,42			%	100,000	-3,71	-0,00
			NOK	-4,819,50			%	100,000	-521,06	-0,00

Semi-annual report for iShares STOXX Europe 600 Food & Beverage UCITS ETF (DE) for the period from 01.03.2017 to 31.08.2017

Designation of class of security	ISIN	Market	Units, shares or currency in 1,000	As at 31/08/2017	Purchases/ Additions in the reporting period	Sales/ Disposals in the reporting period		Price	Market value in EUR	% of sub-fund assets[14)]
Other liabilities									**-82,500,67**	**-0,04**
Management fee			EUR	-80,179,23					-80,179,23	-0,04
Other liabilities			EUR	-2,321,44					-2,321,44	-0,00
sub-funds							**EUR**		**210,259,056,37**	**100,00**
Share value							**EUR**		**65,20**	
Shares in circulation							**Units**		**3,225,000**	

14) Rounding of percentages during the calculation may result in slight rounding differences.
15) These securities are partially or fully transferred as securities loans.

Notes on Securities Loans

Designation of class of security			Nominal in units or currency in 1,000s	Securities lending Market value in EUR Limited	Unlimited	Total
The following securities were transferred as securities loans as at the reporting date:						
Aryzta AG Namens-Aktien SF 0.02	CH0043238366	Units	3,037	0,00	80,328,70	
Total value of securities loans repayable		**EUR**		**0,00**	**80,328,70**	**80,328,70**

Transactions during the reporting period, insofar as these no longer appear in the assets listed:

Securities purchases and sales, investment units and bonds (market allocation on the reporting date)

	ISIN	Units, shares or currency in 1,000s	Purchases/ Additions	Sales/ Disposals	Volume in 1,000
Securities					
Exchange-traded securities					
Shares					
Davide Campari-Milano S.p.A. Azioni nom. EO 0.10	IT0003849244	Units	5,245	104,126	

Derivatives

(Option premiums or volume of option contracts converted into opening transactions; in the case of warrants, statement of purchases and sales)

Futures contracts		
Equity index futures contracts		
Purchased contracts:		**5,169**
Underlying STXE 600 Food & Beverage Index (Price) (EUR)	security(ies):	

Securities loans (trading volume valued on the basis of the value agreed when the loan transaction was concluded):

Designation of class of security		Volume in 1,000
Unlimited	**EUR**	**32,646**

Underlyings:

Aryzta AG Namens-Aktien SF 0.02 (CH0043238366), Carlsberg AS Navne-Aktier B DK 20 (DK0010181759), Danone S.A. Actions Port. EO 0.25 (FR0000120644), Pernod-Ricard S.A. Actions Port. (C.R.) o.N. (FR0000120693)

Semi-annual report for iShares STOXX Europe 600 Food & Beverage UCITS ETF (DE) for the period from 01.03.2017 to 31.08.2017

Profit and Loss Account (incl. Income Adjustment)
for the period from 01/03/2017 to 31/08/2017

I. Income		
1. Dividends from foreign issuers (before withholding tax)	EUR	3,770,558,02
2. Income from securities lending and securities repurchase agreements	EUR	14,575,52
3. Deduction of foreign withholding tax	EUR	-885,677,33
4. Other income	EUR	967,237,18
Total income	**EUR**	**3,866,693,39**
II. Expenses		
1. Interest from borrowings	EUR	-88,21
2. Management fee	EUR	-482,449,03
3. Other expenses	EUR	-16,676,24
Total expenses	**EUR**	**-499,213,48**
III. Ordinary net income	**EUR**	**3,367,479,91**
IV. Disposals		
1. Realised gains	EUR	1,051,630,38
2. Realised losses	EUR	-101,764,53
Gain/loss on disposals	**EUR**	**949,865,85**
V. Annual realised results	**EUR**	**4,317,345,76**
1. Net change in unrealised gains	EUR	5,996,271,01
2. Net change in unrealised losses	EUR	28,365,73
VI. Annual unrealised results	**EUR**	**6,024,636,74**
VII. Result for the financial year	**EUR**	**10,341,982,50**

Change in sub-fund assets

				2017
I. Value of sub-fund assets at beginning of the financial year			**EUR**	**180,082,204,35**
1. Distribution for the previous year			EUR	-480,602,33
2. Interim distributions			EUR	-2,491,077,08
3. Inflow/outflow of funds (net)			EUR	23,040,560,00
a) Inflow of funds from sale of equities	EUR	23,040,560,00		
b) Outflow of funds from redemption of equities	EUR	0,00		
4. Income adjustment/cost compensation			EUR	-234,011,07
5. Result for the financial year			EUR	10,341,982,50
of which unrealised gains	EUR	5,996,271,01		
of which unrealised losses	EUR	28,365,73		
II. Value of sub-fund assets at end of financial year			**EUR**	**210,259,056,37**

Notes

Other information

Number of fund units in circulation and value of a fund unit on the reporting date pursuant to Section 16 Para. 1 No. 1 of the German Capital Investment Accounting and Valuation Ordinance (KARBV)

Share value	EUR	65,20
Shares in circulation	Units	3,225,000

Information on the valuation process for assets pursuant to Article 16 Para. 1 No. 2 KARBV

Security prices and market prices

The sub-fund assets are valued on the basis of the following market prices:

Derivatives:	Closing prices on the respective valuation dates
All securities:	Closing prices on the respective valuation dates

The valuation of assets generally took place during the financial year and at the balance sheet date on the basis of the last traded stock exchange price. Assets not admitted for trading on stock exchanges nor admitted to another regulated market or included in such market, or for which no tradable value is available, are valued at current market values, which shall be assessed with due care using appropriate valuation models and taking into consideration current market conditions.

Derivatives admitted for trading on a stock exchange or another regulated market are valued at the closing price on the relevant valuation date.

Money in bank accounts and existing receivables are valued at their current nominal value. Existing liabilities are reported at the amounts payable.

Exchange Rate(s) or Conversion Factor(s) (bulk quoting) as at 31/08/2017

British pound sterling	(GBP)	0,92266 = 1 euro (EUR)
Danish kroner	(DKK)	7,43770 = 1 euro (EUR)
Norwegian kroner	(NOK)	9,24946 = 1 euro (EUR)
Swiss francs	(CHF)	1,14253 = 1 euro (EUR)

Market key

a) Futures exchanges

EURX	European Exchange (EUREX)

Index fund information pursuant to Section 16 Para. 2 KARBV

Tracking error level at the end of the reporting period pursuant to Section 16 Para. 2 No. 1 KARBV	0.98 percentage points

Further information necessary for understanding the report pursuant to Section 7 No. 9 d) KARBV

Explanation of the calculation of net change in unrealised gains and losses

Determination of net change in unrealised gains and losses takes place by means of comparing, in each financial year, the valuations of assets included in the unit price with the relevant historical purchase prices, the level of the positive differences in the sum of unrealised gains included, the level of the negative differences in the sum of unrealised losses included and by determining the net changes from a comparison of the sum totals at the end of the financial year with those at the beginning.

Semi-annual report for iShares STOXX Europe 600 Food & Beverage UCITS ETF (DE) for the period from 01.03.2017 to 31.08.2017

Notes

Additional notes in accordance with Regulation (EU) 2015/2365 on securities financing transactions

	Securities lending
	Assets used
Absolute	EUR 80,328.70
In % of fund assets	0,04
	Ten largest counterparties (descending)
Name	CREDIT SUISSE SECURITIES (EUROPE) LIMITED
Gross volume of open transactions	EUR 80,328.70
Country of residence	United Kingdom (UK)
	Type(s) of settlement and clearing (e.g. bilateral, trilateral, CCP)
	Wertpapierleihekontrahenten UniCredit Bank AG, London branch and Credit Suisse Securities (Europe) Ltd are subject to the bilateral model with BlackRock. The securities lending transactions and the associated collateralisation with the counterparties Goldman Sachs International and Morgan Stanley Co International PLC are carried out by an agent (tri-party model).
	Transactions broken down by remaining maturity (absolute amounts)
Unlimited	EUR 80,328.70
	Type(s) and quality(ies) of collateral received
	Type(s) of collateral received
Bonds	EUR 1,069,679.44
	Quality(ies) of collateral received
Quality	The investment stock corporation currently accepts the following assets in particular as collateral for securities lending transactions: • Government bonds with a maximum maturity of 10 years from the following countries: Austria, Belgium, Denmark, Finland, France, Germany, the Netherlands, Norway, Sweden, Switzerland and the UK • Equities on the following indices: AEX Index (Netherlands), ATX index (Austria), BEL 20 Index (Belgium), CAC All Share Index (France), CDAX Index (Germany), FTSE All Share Index (UK), FTSE MIB Index (Italy), HEX 25 Index (Finland), Madrid General Index (Spain), OMX Copenhagen 20 Index (Denmark), OMX Stockholm 30 Index (Sweden), OBX Stock Index (Norway), PSI 20 Index (Portugal), SPI.
	Currency(ies) of collateral received
	EUR
	Collateral broken down by remaining maturity (absolute amounts)
Unlimited	EUR 1,069,679.44
	Income and cost shares
	Fund
Absolute income share	EUR 14,575.52
Income share as % of gross income	62,50
Absolute cost share	EUR 5,465.81

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for the period from 01.03.2017 to 31.08.2017

Notes

Additional notes in accordance with Regulation (EU) 2015/2365 on securities financing transactions

	Loaned securities as % of all loanable fund assets
	0,04
	Ten largest collateral issuers based on all security financing transactions and total return swaps
Name	France, Republic of
Volume of collateral received (absolute)	EUR 1,069,679.44

Semi-annual Report for iShares STOXX Europe 600 Health Care UCITS ETF (DE) for the period from 01.03.2017 to 31.08.2017

Statement of Net Assets as at 31/08/2017

Designation of class of security	ISIN	Market	Units, shares or currency in	As at 31/08/2017	Purchases/ Additions	Sales/ Disposals		Price	Market value in EUR	% of sub-fund assets[16)]
					in the reporting period					
Securities									**586,884,123,83**	**98,98**
Exchange-traded securities									**586,884,123,83**	**98,98**
Shares									**499,291,612,23**	**84,21**
AstraZeneca PLC Registered Shares DL -.25	GB0009895292		Units	784,875	72,057	306,963	GBP	45,410	38,628,532,14	6,51
BB Biotech AG Namens-Aktien SF 0.20	CH0038389992		Units	34,363	3,140	13,433	CHF	62,400	1,876,753,08	0,32
bioMerieux Actions au Porteur o.N.	FR0010096479		Units	8,810	10,938	2,128	EUR	205,650	1,811,776,50	0,31
BTG PLC Registered Shares LS 0.10[17)]	GB0001001592		Units	211,678	19,337	82,471	GBP	6,965	1,597,912,71	0,27
Christian Hansen Holding AS Navne-Aktier DK 10	DK0060227585		Units	60,765	3,948	22,898	DKK	537,500	4,391,304,61	0,74
Coloplast AS Navne-Aktier B DK 1	DK0060448595		Units	72,116	6,592	28,214	DKK	511,500	4,959,511,04	0,84
ConvaTec Group PLC Registered Shares WI LS 0.10	GB00BD3VFW73		Units	688,977	857,106	168,129	GBP	2,869	2,142,355,21	0,36
Elekta AB Namn-Aktier B SK 2	SE0000163628		Units	228,855	20,912	89,206	SEK	82,250	1,989,677,61	0,34
Essilor Intl -Cie Génle Opt.SA Actions Port. EO 0.18	FR0000121667		Units	135,484	12,390	52,739	EUR	106,050	14,368,078,20	2,42
Eurofins Scientific S.E. Actions Port. EO 0.1	FR0000038259		Units	5,999	556	2,370	EUR	480,100	2,880,119,90	0,49
Fresenius Medical Care KGaA Inhaber-Aktien o.N.	DE0005785802		Units	132,074	12,135	51,560	EUR	78,500	10,367,809,00	1,75
Fresenius SE & Co. KGaA Inhaber-Aktien o.N.	DE0005785604		Units	253,679	23,393	94,025	EUR	71,090	18,034,040,11	3,04
Galapagos N.V. Actions Nom. o.N.[17)]	BE0003818359		Units	26,917	5,239	10,099	EUR	77,270	2,079,876,59	0,35
GENMAB AS Navne Aktier DK 1	DK0010272202		Units	37,782	3,851	14,736	DKK	1,458,000	7,406,347,08	1,25
Gerresheimer AG Inhaber-Aktien o.N.	DE000A0LD6E6		Units	19,501	1,779	7,602	EUR	66,080	1,288,626,08	0,22
Getinge AB Anrechte B	SE0010219758		Units	121,228	121,228	-	SEK	2,940	37,673,56	0,01
Getinge AB Namn-Aktier B (fria) SK 2	SE0000202624		Units	121,228	11,067	47,227	SEK	147,600	1,891,366,53	0,32
GlaxoSmithKline PLC Registered Shares LS -.25	GB0009252882		Units	3,049,777	283,692	1,164,292	GBP	15,335	50,688,340,48	8,55
GN Store Nord AS Navne-Aktier DK 1	DK0010272632		Units	90,363	11,572	38,011	DKK	207,200	2,517,340,63	0,42
Grifols S.A. Acciones Port. Class A EO -.25	ES0171996087		Units	182,931	16,729	71,545	EUR	23,750	4,344,611,25	0,73
H. Lundbeck A/S Navne-Aktier DK 5	DK0010287234		Units	37,418	3,425	14,518	DKK	397,900	2,001,778,88	0,34
Hikma Pharmaceuticals PLC Registered Shares LS 0.10[17)]	GB00B0LCW083		Units	78,200	7,508	31,608	GBP	12,520	1,061,126,82	0,18
Indivior PLC Registered Shares DL 0.10[17)]	GB00BRS65X63		Units	447,536	41,004	174,393	GBP	4,166	2,020,707,48	0,34
Ipsen S.A. Actions au Porteur EO 1	FR0010259150		Units	22,406	2,052	8,712	EUR	112,850	2,528,517,10	0,43
Koninklijke Philips N.V. Aandelen aan toonder EO 0.20	NL0000009538		Units	576,626	784,961	208,335	EUR	31,780	18,325,174,28	3,09
Lonza Group AG Namens-Aktien SF 1	CH0013841017		Units	46,190	19,434	15,893	CHF	242,800	9,815,854,68	1,66
Mediclinic International PLC Registered Shares LS -.10	GB00B8HX8Z88		Units	216,880	19,234	84,085	GBP	7,645	1,797,021,21	0,30
Merck KGaA Inhaber-Aktien o.N.	DE0006599905		Units	80,164	7,330	31,362	EUR	92,260	7,395,930,64	1,25
Novartis AG Namens-Aktien SF 0.50	CH0012005267		Units	1,541,656	95,342	671,557	CHF	80,900	109,160,992,20	18,41
Novo-Nordisk AS Navne-Aktier B DK -.20	DK0060534915		Units	1,114,935	68,134	444,394	DKK	298,000	44,671,178,08	7,53
Novozymes A/S Navne-Aktier B DK 2	DK0060336014		Units	130,380	8,935	49,992	DKK	317,800	5,570,914,11	0,94
Orion Corp. Registered Shares Cl.B o.N.	FI0009014377		Units	64,232	6,160	24,796	EUR	39,780	2,555,148,96	0,43
Orpea Actions Port. EO 1.25	FR0000184798		Units	25,095	2,409	9,786	EUR	101,800	2,554,671,00	0,43
Qiagen N.V. Aandelen op naam EO -,01	NL0012169213		Units	143,175	13,096	57,790	EUR	26,955	3,859,282,13	0,65
Recordati - Ind.Chim.Farm. SpA Azioni nom. EO 0.125	IT0003828271		Units	63,209	5,775	24,716	EUR	35,980	2,274,259,82	0,38
Sanofi S.A. Actions Port. EO 2	FR0000120578		Units	711,420	44,141	279,077	EUR	81,660	58,094,557,20	9,80
Shire PLC Registered Shares LS -.05	JE00B2QKY057		Units	567,219	53,511	220,666	GBP	38,335	23,566,899,25	3,97
Smith & Nephew PLC Registered Shares DL -.20	GB0009223206		Units	560,635	51,397	227,903	GBP	13,970	8,488,536,50	1,43
Sonova Holding AG Namens-Aktien SF 0.05	CH0012549785		Units	34,010	3,108	13,246	CHF	162,100	4,825,264,47	0,81
STADA Arzneimittel AG Namens-Aktien o.N.	DE0007251803		Units	38,652	42,191	53,818	EUR	78,580	3,037,274,16	0,51
Straumann Holding AG Namens-Aktien SF 0.10	CH0012280076		Units	6,934	628	2,770	CHF	614,500	3,729,384,83	0,63
Swedish Orphan Biovitrum AB Namn-Aktier SK 1	SE0000872095		Units	101,034	8,803	39,438	SEK	118,500	1,265,529,57	0,21
UCB S.A. Actions Nom. o.N.	BE0003739530		Units	76,887	7,032	30,090	EUR	57,890	4,450,988,43	0,75
UDG Healthcare PLC Registered Shares EO 0.05	IE0033024807		Units	158,501	182,767	24,266	GBP	8,370	1,437,850,30	0,24
William Demant Hldg AS Navne Aktier A DK 0.2	DK0060738599		Units	67,525	4,126	26,688	DKK	165,300	1,500,717,82	0,25
Other investment securities									**87,592,511,60**	**14,77**

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Designation of class of security	ISIN	Market	Units, shares or currency in 1,000	As at 31/08/2017	Purchases/ Additions in the reporting period	Sales/ Disposals in the reporting period		Price	Market value in EUR	% of sub-fund assets[16)]
Roche Holding AG Inhaber-Genußscheine o.N.	CH0012032048		Units	410,995	71,944	170,848	CHF	243,500	87,592,511,60	14,77
Derivatives									**-90,660,00**	**-0,02**
(The amounts marked with a minus sign are sold positions.)										
Equity index derivatives									**-90,660,00**	**-0,02**
Receivables/liabilities										
Equity index futures contracts									**-90,660,00**	**-0,02**
STXE 600 HLTH SEP 17		EURX	Number	171			EUR		-90,660,00	-0,02
Bank Accounts, Unsecuritised Money Market Instruments and Money Market Funds									**12,279,97**	**0,00**
Bank accounts									**12,279,97**	**0,00**
Balances in other EU/EEA currencies									**12,279,97**	**0,00**
Depository: State Street Bank International GmbH			SEK	116,174,49			%	100,000	12,279,97	0,00
Other assets									**6,555,726,18**	**1,11**
Dividend claims			EUR	27,829,44					27,829,44	0,00
			GBP	1,120,236,51					1,214,132,07	0,20
			USD	555,72					467,42	0,00
Withholding tax reimbursement claims			CHF	5,292,840,27					4,632,551,58	0,78
			EUR	205,742,83					205,742,83	0,03
Receivables from compensation payments			USD	8,046,28					6,767,84	0,00
Initial margin			EUR	301,480,00					301,480,00	0,05
Paid variation margin			EUR	166,755,00					166,755,00	0,03
Liabilities arising from loans									**-190,381,47**	**-0,03**
EUR loans									**-190,381,47**	**-0,03**
			EUR	-190,381,47			%	100,000	-190,381,47	-0,03
Other liabilities									**-230,834,03**	**-0,04**
Management fee			EUR	-224,868,77					-224,868,77	-0,04
Other liabilities			EUR	-5,965,26					-5,965,26	-0,00
sub-funds								**EUR**	**592,940,254,48**	**100,00**
Share value								**EUR**	**72,75**	
Shares in circulation								**Units**	**8,150,000**	

16) Rounding of percentages during the calculation may result in slight rounding differences.
17) These securities are partially or fully transferred as securities loans.

Notes on Securities Loans

Designation of class of security			Nominal in units or currency in 1,000s	Securities lending Market value in EUR Limited	Unlimited	Total
The following securities were transferred as securities loans as at the reporting date:						
BTG PLC Registered Shares LS 0.10	GB0001001592	Units	123,593	0,00	932,977,57	
Galapagos N.V. Actions Nom. o.N.	BE0003818359	Units	23,377	0,00	1,806,340,79	
Hikma Pharmaceuticals PLC Registered Shares LS -.10	GB00B0LCW083	Units	74,290	0,00	1,008,070,47	
Indivior PLC Registered Shares DL 0.10	GB00BRS65X63	Units	112,470	0,00	507,822,77	
Total value of securities loans repayable		**EUR**		**0,00**	**4,255,211,60**	**4,255,211,60**

Transactions during the reporting period, insofar as these no longer appear in the assets listed:

Securities purchases and sales, investment units and bonds (market allocation on the reporting date)

	ISIN	Units, shares or currency in 1,000s	Purchases/ Additions	Sales/ Disposals	Volume in 1,000
Securities					
Exchange-traded securities					
Shares					
Actelion Ltd. Nam.-Aktien SF 0.50	CH0010532478	Units	1,623	88,481	
Idorsia AG Namens-Aktien SF 0.05	CH0363463438	Units	72,495	72,495	
Lonza Group AG Anrechte	CH0351063620	Units	43,772	43,772	
Unlisted securities					
Shares					
STADA Arzneimittel AG z.Verkauf eing.Namens-Aktien	DE000A2GS5A4	Units	38,669	38,669	

Derivatives

(Option premiums or volume of option contracts converted into opening transactions; in the case of warrants, statement of purchases and sales)

Futures contracts

Equity index futures contracts	
Purchased contracts:	**32,534**
Underlying security(ies): STXE 600 Health Care Index (Price) (EUR)	

Securities loans (trading volume valued on the basis of the value agreed when the loan transaction was concluded):

Designation of class of security		Volume in 1,000
Unlimited	**EUR**	**11,980**

Underlyings:

Elekta AB Namens-Aktien B SK 2 (SE0000163628), GN Store Nord AS Navne-Aktier DK 1 (DK0010272632), Galapagos N.V. Actions Nom. o.N. (BE0003818359), Hikma Pharmaceuticals PLC Registered Shares LS 0.10 (GB00B0LCW083), Mediclinic International PLC Registered Shares LS 0.10 (GB00B8HX8Z88), Orpea Actions Port. EO 1.25 (FR0000184798)

Semi-annual Report for iShares STOXX Europe 600 Health Care UCITS ETF (DE) for the period from 01.03.2017 to 31.08.2017

Profit and Loss Account (incl. Income Adjustment) for the period from 01/03/2017 to 31/08/2017

I. Income		
1. Dividends from domestic issuers	EUR	426,380,52
2. Dividends from foreign issuers (before withholding tax)	EUR	15,508,055,37
3. Interest from domestic liquidity investments	EUR	26,13
4. Income from securities lending and securities repurchase agreements	EUR	6,846,79
5. Deduction of foreign withholding tax	EUR	-3,274,175,20
6. Other income	EUR	1,645,026,65
Total income	**EUR**	**14,312,160,26**
II. Expenses		
1. Interest from borrowings	EUR	-1,180,71
2. Management fee	EUR	-1,443,956,48
3. Other expenses	EUR	-41,820,15
Total expenses	**EUR**	**-1,486,957,34**
III. Ordinary net income	**EUR**	**12,825,202,92**
IV. Disposals		
1. Realised gains	EUR	35,613,906,19
2. Realised losses	EUR	-1,494,915,87
Gain/loss on disposals	**EUR**	**34,118,990,32**
V. Annual realised results	**EUR**	**46,944,193,24**
1. Net change in unrealised gains	EUR	-39,427,821,98
2. Net change in unrealised losses	EUR	-14,848,036,59
VI. Annual unrealised results	**EUR**	**-54,275,858,57**
VII. Result for the financial year	**EUR**	**-7,331,665,33**

Change in sub-fund assets

				2017
I. Value of sub-fund assets at beginning of the financial year			**EUR**	**786,709,624,43**
1. Distribution for the previous year			EUR	-3,006,225,60
2. Interim distributions			EUR	-10,447,438,75
3. Inflow/outflow of funds (net)			EUR	-180,186,487,50
a) Inflow of funds from sale of equities	EUR	28,266,540,00		
b) Outflow of funds from redemption of equities	EUR	-208,453,027,50		
4. Income adjustment/cost compensation			EUR	7,202,447,23
5. Result for the financial year			EUR	-7,331,665,33
of which unrealised gains	EUR	-39,427,821,98		
of which unrealised losses	EUR	-14,848,036,59		
II. Value of sub-fund assets at end of financial year			**EUR**	**592,940,254,48**

Notes

Other information

Number of fund units in circulation and value of a fund unit on the reporting date pursuant to Section 16 Para. 1 No. 1 of the German Capital Investment Accounting and Valuation Ordinance (KARBV)

Share value	EUR	72,75
Shares in circulation	Units	8,150,000

Information on the valuation process for assets pursuant to Article 16 Para. 1 No. 2 KARBV

Security prices and market prices

The sub-fund assets are valued on the basis of the following market prices:

Derivatives:	Closing prices on the respective valuation dates
All securities:	Closing prices on the respective valuation dates

The valuation of assets generally took place during the financial year and at the balance sheet date on the basis of the last traded stock exchange price. Assets not admitted for trading on stock exchanges nor admitted to another regulated market or included in such market, or for which no tradable value is available, are valued at current market values, which shall be assessed with due care using appropriate valuation models and taking into consideration current market conditions.

Derivatives admitted for trading on a stock exchange or another regulated market are valued at the closing price on the relevant valuation date.

Money in bank accounts and existing receivables are valued at their current nominal value. Existing liabilities are reported at the amounts payable.

Exchange Rate(s) or Conversion Factor(s) (bulk quoting) as at 31/08/2017

British pound sterling	(GBP)	0,92266 = 1 euro (EUR)
Danish kroner	(DKK)	7,43770 = 1 euro (EUR)
Swedish kronor	(SEK)	9,46049 = 1 euro (EUR)
Swiss francs	(CHF)	1,14253 = 1 euro (EUR)
US dollar	(USD)	1,18890 = 1 euro (EUR)

Market key

a) Futures exchanges

EURX	European Exchange (EUREX)

Index fund information pursuant to Section 16 Para. 2 KARBV

Tracking error level at the end of the reporting period pursuant to Section 16 Para. 2 No. 1 KARBV	0.60 percentage points

Further information necessary for understanding the report pursuant to Section 7 No. 9 d) KARBV

Explanation of the calculation of net change in unrealised gains and losses

Determination of net change in unrealised gains and losses takes place by means of comparing, in each financial year, the valuations of assets included in the unit price with the relevant historical purchase prices, the level of the positive differences in the sum of unrealised gains included, the level of the negative differences in the sum of unrealised losses included and by determining the net changes from a comparison of the sum totals at the end of the financial year with those at the beginning.

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Notes

Additional notes in accordance with Regulation (EU) 2015/2365 on securities financing transactions

	Securities lending
	Assets used
Absolute	EUR 4,255,211.60
In % of fund assets	0,72
	Ten largest counterparties (descending)
Name	CREDIT SUISSE SECURITIES (EUROPE) LIMITED
Gross volume of open transactions	EUR 4,255,211.60
Country of residence	United Kingdom (UK)
	Type(s) of settlement and clearing (e.g. bilateral, trilateral, CCP)
	Wertpapierleihekontrahenten UniCredit Bank AG, London branch and Credit Suisse Securities (Europe) Ltd are subject to the bilateral model with BlackRock. The securities lending transactions and the associated collateralisation with the counterparties Goldman Sachs International and Morgan Stanley Co International PLC are carried out by an agent (tri-party model).
	Transactions broken down by remaining maturity (absolute amounts)
Unlimited	EUR 4,255,211.60
	Type(s) and quality(ies) of collateral received
	Type(s) of collateral received
Bonds	EUR 4,462,609.93
	Quality(ies) of collateral received
Quality	The investment stock corporation currently accepts the following assets in particular as collateral for securities lending transactions: • Government bonds with a maximum maturity of 10 years from the following countries: Austria, Belgium, Denmark, Finland, France, Germany, the Netherlands, Norway, Sweden, Switzerland and the UK • Equities on the following indices: AEX Index (Netherlands), ATX index (Austria), BEL 20 Index (Belgium), CAC All Share Index (France), CDAX Index (Germany), FTSE All Share Index (UK), FTSE MIB Index (Italy), HEX 25 Index (Finland), Madrid General Index (Spain), OMX Copenhagen 20 Index (Denmark), OMX Stockholm 30 Index (Sweden), OBX Stock Index (Norway), PSI 20 Index (Portugal), SPI.
	Currency(ies) of collateral received
	EUR
	Collateral broken down by remaining maturity (absolute amounts)
Unlimited	EUR 4,462,609.93
	Income and cost shares
	Fund
Absolute income share	EUR 6,846.79
Income share as % of gross income	62,50
Absolute cost share	EUR 2,567.54

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for the period from 01.03.2017 to 31.08.2017

Notes

Additional notes in accordance with Regulation (EU) 2015/2365 on securities financing transactions

	Loaned securities as % of all loanable fund assets
	0,77
	Ten largest collateral issuers based on all security financing transactions and total return swaps
Name	France, Republic of
Volume of collateral received (absolute)	EUR 2,396,256.50
Name	Netherlands, Kingdom of
Volume of collateral received (absolute)	EUR 1,518,243.96
Name	Germany, Federal Republic of
Volume of collateral received (absolute)	EUR 548,109.47

iShares by BLACKROCK

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Statement of Net Assets as at 31/08/2017

Designation of class of security	ISIN	Market	Units, shares or currency in	As at 31/08/2017	Purchases/ Additions in the reporting period	Sales/ Disposals in the reporting period		Price	Market value in EUR	% of sub-fund assets[18]
Securities									**136,649,224,04**	**99,48**
Exchange-traded securities									**136,649,224,04**	**99,48**
Shares									**135,547,016,87**	**98,67**
A.P.Møller-Mærsk A/S Navne-Aktier B DK 1000	DK0010244508		Units	1,037	361	-	DKK	12,880,000	1,795,792,74	1,31
AA PLC Registered Shares LS 0.001[19]	GB00BMSKPJ95		Units	91,791	31,523	-	GBP	1,600	159,175,53	0,12
Aalberts Industries N.V. Aandelen aan toonder EO 0.25	NL0000852564		Units	14,442	5,003	-	EUR	37,375	539,769,75	0,39
ABB Ltd. Namens-Aktien SF 0.12	CH0012221716		Units	316,058	109,836	-	CHF	22,200	6,141,171,66	4,47
Abertis Infraestructuras S.A. Acciones Nom. EO 3	ES0111845014		Units	101,411	35,130	-	EUR	17,000	1,723,987,00	1,26
Adecco Group AG Namens-Aktien SF 0.1	CH0012138605		Units	25,773	8,929	-	CHF	69,500	1,567,766,04	1,14
AENA S.A. Acciones Port. EO 10	ES0105046009		Units	11,068	3,834	-	EUR	164,050	1,815,705,40	1,32
Aggreko PLC Registered Shares LS-.04832911	GB00BK1PTB77		Units	38,568	13,362	-	GBP	9,010	376,624,11	0,27
Airbus SE Aandelen op naam EO 1	NL0000235190		Units	85,833	29,862	-	EUR	70,610	6,060,668,13	4,41
Alfa Laval AB Namn-Aktier SK 2.5	SE0000695876		Units	44,782	15,515	-	SEK	180,000	852,044,72	0,62
Alstom S.A. Actions Port. EO 7	FR0010220475		Units	23,714	8,257	-	EUR	29,875	708,455,75	0,52
Amadeus IT Group S.A. Acciones Port. EO 0.01	ES0109067019		Units	66,079	22,890	-	EUR	52,070	3,440,733,53	2,50
Andritz AG Inhaber-Aktien o.N.	AT0000730007		Units	10,727	3,715	-	EUR	45,710	490,331,17	0,36
Ashtead Group PLC Registered Shares LS -.10	GB0000536739		Units	67,822	25,553	6,862	GBP	16,630	1,222,416,07	0,89
Atlantia S.p.A. Azioni Nom. EO 1	IT0003506190		Units	70,319	24,361	-	EUR	27,000	1,898,613,00	1,38
Atlas Copco AB Namn-Aktier A SK-.10425	SE0006886750		Units	97,061	33,624	-	SEK	311,400	3,194,844,84	2,33
Aéroports de Paris S.A. Actions au Port. EO 3	FR0010340141		Units	4,973	1,723	-	EUR	149,850	745,204,05	0,54
Babcock International Grp PLC Registered Shares LS -.60	GB0009697037		Units	38,067	13,186	-	GBP	8,125	335,218,70	0,24
BAE Systems PLC Registered Shares LS -.025	GB0002634946		Units	479,371	166,909	-	GBP	6,075	3,156,270,73	2,30
BBA Aviation PLC Registered Shares LS -.2976	GB00B1FP8915		Units	135,018	46,773	-	GBP	3,018	441,638,69	0,32
Bilfinger SE Inhaber-Aktien o.N.	DE0005909006		Units	6,657	2,357	253	EUR	34,040	226,604,28	0,16
Bolloré S.A. Actions Port. EO 0.16	FR0000039299		Units	131,774	45,545	126	EUR	3,902	514,182,15	0,37
bpost S.A. Actions Nom. Compartm. A o.N.	BE0974268972		Units	14,745	5,108	-	EUR	23,450	345,770,25	0,25
Bunzl PLC Registered Shares LS -.3214857	GB00B0744B38		Units	50,537	17,514	-	GBP	23,100	1,265,253,78	0,92
Bureau Veritas SA Actions au Porteur EO -.12	FR0006174348		Units	39,455	13,380	-	EUR	19,975	788,113,63	0,57
Capita PLC Reg. Shares LS -.02066666	GB00B23K0M20		Units	100,905	34,946	-	GBP	6,485	709,216,58	0,52
CNH Industrial N.V. Aandelen op naam EO -,01	NL0010545661		Units	149,990	52,099	-	EUR	9,530	1,429,404,70	1,04
Cobham PLC Registered Shares LS -.025	GB00B07KD360		Units	371,480	199,668	3,748	GBP	1,373	552,792,55	0,40
Dassault Aviation S.A. Actions Port. EO 8	FR0000121725		Units	348	125	-	EUR	1,283,300	446,588,40	0,33
DCC PLC Registered Shares EO -.25	IE0002424939		Units	13,918	4,820	-	GBP	70,450	1,062,708,21	0,77
Deutsche Post AG Namens-Aktien o.N.	DE0005552004		Units	144,521	53,813	3,667	EUR	34,845	5,035,834,25	3,67
DKSH Holding AG Nam.-Aktien SF -.10	CH0126673539		Units	4,763	1,619	-	CHF	78,600	327,668,43	0,24
dormakaba Holding AG Namens-Aktien SF 0.10	CH0011795959		Units	459	161	1	CHF	864,500	347,303,50	0,25
DS Smith PLC Registered Shares LS 0.10[19]	GB0008220112		Units	143,248	50,060	-	GBP	4,978	772,857,92	0,56
DSV A/S Indehaver Bonus-Aktier DK 1	DK0060079531		Units	28,611	9,911	-	DKK	443,000	1,704,112,87	1,24
Dürr AG Inhaber-Aktien o.N.	DE0005565204		Units	3,710	1,272	-	EUR	97,840	362,986,40	0,26
Edenred S.A. Actions Port. EO 2	FR0010908533		Units	35,188	14,759	-	EUR	22,720	799,471,36	0,58
Electrocomponents PLC Registered Shares LS 0.10	GB0003096442		Units	66,454	66,454	-	GBP	6,325	455,551,90	0,33
Eurazeo SE Actions au Porteur o.N.	FR0000121121		Units	6,660	2,433	244	EUR	69,490	462,803,40	0,34
Experian PLC Registered Shares DL -.10	GB00B19NLV48		Units	141,985	47,724	18	GBP	15,540	2,391,386,03	1,74
Fischer AG, Georg Namens-Aktien SF 1	CH0001752309		Units	618	214	-	CHF	1,105,000	597,698,59	0,44
Flughafen Zürich AG Namens-Aktien SF 10	CH0319416936		Units	2,848	988	-	CHF	235,000	585,786,45	0,43
Fraport AG Ffm.Airport.Ser.AG Inhaber-Aktien o.N.	DE0005773303		Units	5,601	1,922	-	EUR	82,890	464,266,89	0,34
G4S PLC Registered Shares LS 0.25[19]	GB00B01FLG62		Units	233,642	80,938	-	GBP	2,835	717,893,77	0,52
GEA Group AG Inhaber-Aktien o.N.	DE0006602006		Units	26,407	9,147	-	EUR	37,000	977,059,00	0,71
Groupe Eurotunnel SE Actions Port. EO -.40	FR0010533075		Units	69,975	24,241	-	EUR	10,015	700,799,63	0,51

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Designation of class of security	ISIN	Market	Units, shares or currency in 1,000	As at 31/08/2017	Purchases/ Additions	Sales/ Disposals		Price	Market value in EUR	% of sub-fund assets[18]
					in the reporting period					
Halma PLC Registered Shares LS 0.10	GB0004052071		Units	57,168	19,804	-	GBP	10,930	677,219,37	0,49
Hays PLC Registered Shares LS -.01	GB0004161021		Units	204,591	70,887	-	GBP	1,830	405,782,98	0,30
Howden Joinery Group PLC Registered Shares LS 0.10[19]	GB0005576813		Units	95,955	33,184	153	GBP	4,260	443,030,29	0,32
Huhtamäki Oyj Registered Shares o.N.	FI0009000459		Units	14,419	4,993	-	EUR	32,680	471,212,92	0,34
IMI PLC Registered Shares LS 0.2857[19]	GB00BGLP8L22		Units	43,100	14,930	-	GBP	11,350	530,187,32	0,39
Intertek Group PLC Registered Shares LS -.01	GB0031638363		Units	24,303	8,420	-	GBP	51,100	1,345,975,00	0,98
ISS AS Indehaver Aktier DK 1	DK0060542181		Units	22,087	7,653	-	DKK	243,100	721,910,37	0,53
IWG PLC Registered Shares LS 0.01[19]	JE00BYVQYS01		Units	99,940	32,582	589	GBP	3,006	325,600,10	0,24
KION GROUP AG Inhaber-Aktien o.N.	DE000KGX8881		Units	9,295	3,040	146	EUR	76,620	712,182,90	0,52
KONE Corp. (New) Registered Shares Cl.B o.N.	FI0009013403		Units	61,045	21,191	-	EUR	45,580	2,782,431,10	2,03
Koninklijke Vopak N.V. Aandelen aan toonder EO 0.50	NL0009432491		Units	9,981	3,458	-	EUR	35,555	354,874,46	0,26
Kühne & Nagel Internat. AG Namens-Aktien SF 1	CH0025238863		Units	8,439	2,918	-	CHF	173,700	1,282,987,07	0,93
Legrand S.A. Actions au Port. EO 4	FR0010307819		Units	40,059	13,857	83	EUR	58,880	2,358,673,92	1,72
Leonardo S.p.A. Azioni nom. EO 4.40	IT0003856405		Units	43,086	9,697	-	EUR	14,210	612,252,06	0,45
Loomis AB Namn-Aktier Series B o.N.	SE0002683557		Units	10,820	10,820	-	SEK	289,800	331,445,44	0,24
MAN SE Inhaber-Stammaktien o.N.	DE0005937007		Units	5,158	1,788	-	EUR	94,310	486,450,98	0,35
Meggitt PLC Registered Shares LS -.05	GB0005758098		Units	116,816	40,492	-	GBP	5,180	655,825,50	0,48
Metso Corp. Registered Shares o.N.	FI0009007835		Units	16,138	5,591	-	EUR	27,840	449,281,92	0,33
MTU Aero Engines AG Namens-Aktien o.N.	DE000A0D9PT0		Units	7,830	2,713	-	EUR	117,600	920,808,00	0,67
Nets A/S Ihændehaver-Aktier DK1	DK0060745370		Units	18,128	6,216	-	DKK	154,500	376,565,01	0,27
OC Oerlikon Corporation AG Namens-Aktien SF 1	CH0000816824		Units	29,147	9,999	-	CHF	13,400	341,845,71	0,25
Paysafe Group PLC Registered Shares LS 0.01	GB0034264548		Units	72,926	24,781	78	GBP	5,860	463,165,52	0,34
Philips Lighting N.V. Registered Shares EO 0.01	NL0011821392		Units	13,238	13,238	-	EUR	31,000	410,378,00	0,30
PostNL N.V. Aandelen aan toonder EO 0.08	NL0009739416		Units	64,339	22,733	-	EUR	3,344	215,149,62	0,16
Prysmian S.p.A. Azioni nom. EO 0.10	IT0004176001		Units	32,634	12,627	-	EUR	26,420	862,190,28	0,63
Qinetiq Group PLC Registered Shares LS -.01	GB00B0WMWD03		Units	86,208	29,602	311	GBP	2,300	214,897,62	0,16
Randstad Holding N.V. Aandelen aan toonder EO 0.10	NL0000379121		Units	18,552	6,444	-	EUR	49,105	910,995,96	0,66
Rentokil Initial PLC Registered Shares LS 0.01	GB00B082RF11		Units	276,669	95,252	-	GBP	3,045	913,069,86	0,66
Rexel S.A. Actions au Porteur EO 5	FR0010451203		Units	45,659	15,909	-	EUR	12,550	573,020,45	0,42
Rolls Royce Holdings PLC Registered Shares LS 0.20	GB00B63H8491		Units	276,893	95,926	-	GBP	9,140	2,742,927,82	2,00
Rotork PLC Registered Shares LS -.005	GB00BVFNZH21		Units	131,023	45,418	-	GBP	2,292	325,475,55	0,24
Royal Mail PLC Registered Shares LS -.01	GB00BDVZYZ77		Units	150,582	52,164	-	GBP	3,942	643,347,90	0,47
RPC Group PLC Registered Shares LS -.05	GB0007197378		Units	62,457	21,652	-	GBP	9,270	627,504,81	0,46
Saab AB Namn-Aktier B SK 25	SE0000112385		Units	10,074	3,491	-	SEK	362,500	386,008,05	0,28
SAFRAN Actions Port. EO 0.20	FR0000073272		Units	54,006	19,280	-	EUR	81,590	4,406,349,54	3,21
Sandvik AB Namn-Aktier o.N.	SE0000667891		Units	166,505	57,582	-	SEK	131,300	2,310,885,39	1,68
Sartorius AG Vorzugsaktien o.St. o.N.	DE0007165631		Units	5,146	1,783	-	EUR	83,440	429,382,24	0,31
Schneider Electric SE Actions Port. EO 4	FR0000121972		Units	83,599	30,557	5,194	EUR	67,730	5,662,160,27	4,12
Securitas AB Namn-Aktier B SK 1	SE0000163594		Units	48,293	16,729	-	SEK	130,600	666,674,38	0,49
SGS S.A. Namens-Aktien SF 1	CH0002497458		Units	824	283	-	CHF	2,143,000	1,545,542,17	1,13
Siemens AG Namens-Aktien o.N.	DE0007236101		Units	127,995	44,339	-	EUR	109,800	14,053,851,00	10,23
SKF AB Namn-Aktier B SK 0.625	SE0000108227		Units	56,559	19,595	-	SEK	158,800	949,376,82	0,69
Smiths Group PLC Registered Shares LS -.375	GB00B1WY2338		Units	59,548	20,632	-	GBP	15,450	997,130,20	0,73
Smurfit Kappa Group PLC Registered Shares EO -.001	IE00B1RR8406		Units	32,453	11,227	64	EUR	25,615	831,283,60	0,61
Spectris PLC Registered Shares LS -.05	GB0003308607		Units	18,824	6,520	-	GBP	23,140	472,097,26	0,34
Spirax-Sarco Engineering PLC Reg. Shares LS -.26923076	GB00BWFGQN14		Units	11,074	3,837	-	GBP	56,200	674,523,43	0,49
THALES S.A. Actions Port. (C.R.) EO 3	FR0000121329		Units	15,662	5,424	-	EUR	93,000	1,456,566,00	1,06
ThyssenKrupp AG Inhaber-Aktien o.N.	DE0007500001		Units	65,594	22,723	-	EUR	25,190	1,652,312,86	1,20
Travis Perkins PLC Registered Shares LS 0.10[19]	GB0007739609		Units	37,780	13,175	-	GBP	15,050	616,246,78	0,45
Trelleborg AB Namn-Aktier B (fria) SK 25	SE0000114837		Units	36,527	12,655	-	SEK	189,300	730,888,32	0,53
Téléperformance SE Actions Port. EO 2.5	FR0000051807		Units	8,211	2,853	-	EUR	115,600	949,191,60	0,69

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Designation of class of security	ISIN	Market	Units, shares or currency in	As at 31/08/2017	Purchases/ Additions (in the reporting period)	Sales/ Disposals (in the reporting period)		Price	Market value in EUR	% of sub-fund assets[18]
Volvo (publ), AB Namn-Aktier B (fria) o.N.	SE0000115446		Units	232,936	81,264	474	SEK	135,700	3,341,203,00	2,43
Weir Group PLC, The Registered Shares LS -.125	GB0009465807		Units	32,893	11,513	-	GBP	17,950	639,917,73	0,47
Wirecard AG Inhaber-Aktien o.N.	DE0007472060		Units	17,304	5,993	-	EUR	71,610	1,239,139,44	0,90
Wolseley PLC Reg. Shares LS-.108030303	JE00BFNWV485		Units	38,080	13,216	-	GBP	46,030	1,899,739,80	1,38
Worldpay Group Plc Registered Shares LS 1	GB00BYYK2V80		Units	301,164	125,430	-	GBP	4,170	1,361,116,56	0,99
Wärtsilä Corp. Reg. Shares o.N.	FI0009003727		Units	22,810	7,902	-	EUR	57,950	1,321,839,50	0,96
Zodiac Aerospace Actions au Porteur o.N.	FR0000125684		Units	31,038	10,904	-	EUR	24,305	754,378,59	0,55
Other investment securities									**1,102,207,17**	**0,80**
Schindler Holding AG Inhaber-Part.sch. SF 0.10	CH0024638196		Units	6,131	2,124	-	CHF	205,400	1,102,207,17	0,80
Derivatives									**-23,720,00**	**-0,02**
(The amounts marked with a minus sign are sold positions.)										
Equity index derivatives									**-23,720,00**	**-0,02**
Receivables/liabilities										
Equity index futures contracts									**-23,720,00**	**-0,02**
STOXX 600 INDUS SEP 17		EURX	Number	29			EUR		-23,720,00	-0,02
Bank Accounts, Unsecuritised Money Market Instruments and Money Market Funds									**493,104,05**	**0,36**
Bank accounts									**493,104,05**	**0,36**
EUR balances									**459,758,30**	**0,33**
Depository: State Street Bank International GmbH			EUR	459,758,30			%	100,000	459,758,30	0,33
Balances in other EU/EEA currencies									**13,615,33**	**0,01**
Depository: State Street Bank International GmbH			GBP	12,562,18			%	100,000	13,615,11	0,01
			NOK	2,04			%	100,000	0,22	0,00
Non-EU/EEA currencies									**19,730,42**	**0,01**
Depository: State Street Bank International GmbH			CHF	22,542,64			%	100,000	19,730,42	0,01
Other assets									**304,819,59**	**0,22**
Dividend claims			GBP	40,314,34					43,693,39	0,03
Withholding tax reimbursement claims			CHF	109,740,61					96,050,33	0,07
			EUR	64,878,81					64,878,81	0,05
Receivables from compensation payments			GBP	10,091,24					10,937,06	0,01
Initial margin			EUR	58,000,00					58,000,00	0,04
Paid variation margin			EUR	31,260,00					31,260,00	0,02
Liabilities arising from loans									**-2,265,57**	**-0,00**
Loans in other EU/EEA currencies									**-2,265,57**	**-0,00**
			DKK	-7,128,41			%	100,000	-958,42	-0,00
			SEK	-12,366,28			%	100,000	-1,307,15	-0,00
Other liabilities									**-53,926,38**	**-0,04**
Management fee			EUR	-52,563,26					-52,563,26	-0,04
Other liabilities			EUR	-1,363,12					-1,363,12	-0,00

sub-funds	**EUR**	**137,367,235,73**	**100,00**
Share value	**EUR**	**49,95**	
Shares in circulation	**Units**	**2,750,000**	

18) Rounding of percentages during the calculation may result in slight rounding differences.
19) These securities are partially or fully transferred as securities loans.

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Notes on Securities Loans

Designation of class of security			Nominal in units or currency in 1,000s	Securities lending Market value in EUR Limited	Unlimited	Total
The following securities were transferred as securities loans as at the reporting date:						
AA PLC Registered Shares LS -.001	GB00BMSKPJ95	Units	1,132	0,00	1,963,01	
DS Smith PLC Registered Shares LS -.10	GB0008220112	Units	111,513	0,00	601,639,85	
G4S PLC Registered Shares LS -.25	GB00B01FLG62	Units	157,834	0,00	484,964,37	
Howden Joinery Group PLC Registered Shares LS -.10	GB0005576813	Units	45,461	0,00	209,896,30	
IMI PLC Registered Shares LS -.2857	GB00BGLP8L22	Units	31,162	0,00	383,334,05	
IWG PLC Registered Shares LS 0.01	JE00BYVQYS01	Units	64,155	0,00	209,014,15	
Travis Perkins PLC Registered Shares LS -.10	GB0007739609	Units	33,534	0,00	546,988,34	
Total value of securities loans repayable		**EUR**		**0,00**	**2,437,800,07**	**2,437,800,07**

Transactions during the reporting period, insofar as these no longer appear in the assets listed:

Securities purchases and sales, investment units and bonds (market allocation on the reporting date)

	ISIN	Units, shares or currency in 1,000s	Purchases/ Additions	Sales/ Disposals	Volume in 1,000
Securities					
Exchange-traded securities					
Shares					
Berendsen PLC Registered Shares LS 0.30	GB00B0F99717	Units	463	17,540	
Cobham PLC Anrechte	GB00BDH3DQ90	Units	80,213	80,213	
Essentra PLC Registered Shares LS -.25	GB00B0744359	Units	709	26,845	
Fingerprint Cards AB Namn-Aktier B SK -.04	SE0008374250	Units	14,093	45,430	
Koninklijke Philips N.V. Aandelen aan toonder EO 0.20	NL0000009538	Units	2,532	95,881	
Ultra Electronics Hldgs PLC Registered Shares LS -.05	GB0009123323	Units	189	7,152	
WS Atkins PLC Registered Shares LS -.005	GB0000608009	Units	4,597	14,930	
Unlisted securities					
Shares					
Cobham PLC Reg.Shares Em. 4/17 LS 0.025	GB00BDH3GF90	Units	80,213	80,213	
Rolls Royce Holdings PLC Reg.Entitl.Shs.C 04/17 LS-.001	GB00BYXYLJ27	Units	14,676,694	14,676,694	

Derivatives

(Option premiums or volume of option contracts converted into opening transactions; in the case of warrants, statement of purchases and sales)

Futures contracts

Equity index futures contracts		
Purchased contracts:		**2,516**
Underlying STXE 600 Industrial G&S Index (Price) (EUR)	security(ies):	

Securities loans (trading volume valued on the basis of the value agreed when the loan transaction was concluded):

Designation of class of security		Volume in 1,000
Unlimited	**EUR**	**2,003**

Underlyings:

Andritz AG Inhaber-Aktien o.N. (AT0000730007), Cobham PLC Registered Shares LS 0.025 (GB00B07KD360), Fingerprint Cards AB Namn-Aktier B SK 0.04 (SE0008374250), Wirecard AG Inhaber-Aktien o.N. (DE0007472060)

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Profit and Loss Account (incl. Income Adjustment)
for the period from 01/03/2017 to 31/08/2017

I. Income		
1. Dividends from domestic issuers	EUR	66,540,17
2. Dividends from foreign issuers (before withholding tax)	EUR	2,017,876,02
3. Income from securities lending and securities repurchase agreements	EUR	15,948,54
4. Deduction of foreign withholding tax	EUR	-245,510,64
5. Other income	EUR	118,357,92
Total income	**EUR**	**1,973,212,01**
II. Expenses		
1. Interest from borrowings	EUR	-105,61
2. Management fee	EUR	-323,869,65
3. Other expenses	EUR	-12,709,19
Total expenses	**EUR**	**-336,684,45**
III. Ordinary net income	**EUR**	**1,636,527,56**
IV. Disposals		
1. Realised gains	EUR	993,065,94
2. Realised losses	EUR	-505,691,81
Gain/loss on disposals	**EUR**	**487,374,13**
V. Annual realised results	**EUR**	**2,123,901,69**
1. Net change in unrealised gains	EUR	2,409,483,58
2. Net change in unrealised losses	EUR	-1,352,132,10
VI. Annual unrealised results	**EUR**	**1,057,351,48**
VII. Result for the financial year	**EUR**	**3,181,253,17**

Change in sub-fund assets

				2017
I. Value of sub-fund assets at beginning of the financial year			**EUR**	**90,111,124,09**
1. Distribution for the previous year			EUR	-444,906,00
2. Interim distributions			EUR	-1,792,828,25
3. Inflow/outflow of funds (net)			EUR	46,830,085,00
a) Inflow of funds from sale of equities	EUR	46,830,085,00		
b) Outflow of funds from redemption of equities	EUR	0,00		
4. Income adjustment/cost compensation			EUR	-517,492,28
5. Result for the financial year			EUR	3,181,253,17
of which unrealised gains	EUR	2,409,483,58		
of which unrealised losses	EUR	-1,352,132,10		
II. Value of sub-fund assets at end of financial year			**EUR**	**137,367,235,73**

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Notes

Other information

Number of fund units in circulation and value of a fund unit on the reporting date pursuant to Section 16 Para. 1 No. 1 of the German Capital Investment Accounting and Valuation Ordinance (KARBV)

Share value	EUR	49,95
Shares in circulation	Units	2,750,000

Information on the valuation process for assets pursuant to Article 16 Para. 1 No. 2 KARBV

Security prices and market prices

The sub-fund assets are valued on the basis of the following market prices:

Derivatives:	Closing prices on the respective valuation dates
All securities:	Closing prices on the respective valuation dates

The valuation of assets generally took place during the financial year and at the balance sheet date on the basis of the last traded stock exchange price. Assets not admitted for trading on stock exchanges nor admitted to another regulated market or included in such market, or for which no tradable value is available, are valued at current market values, which shall be assessed with due care using appropriate valuation models and taking into consideration current market conditions.

Derivatives admitted for trading on a stock exchange or another regulated market are valued at the closing price on the relevant valuation date.

Money in bank accounts and existing receivables are valued at their current nominal value. Existing liabilities are reported at the amounts payable.

Exchange Rate(s) or Conversion Factor(s) (bulk quoting) as at 31/08/2017

British pound sterling	(GBP)	0,92266 = 1 euro (EUR)
Danish kroner	(DKK)	7,43770 = 1 euro (EUR)
Norwegian kroner	(NOK)	9,24946 = 1 euro (EUR)
Swedish kronor	(SEK)	9,46049 = 1 euro (EUR)
Swiss francs	(CHF)	1,14253 = 1 euro (EUR)

Market key

a) Futures exchanges

EURX	European Exchange (EUREX)

Index fund information pursuant to Section 16 Para. 2 KARBV

Tracking error level at the end of the reporting period pursuant to Section 16 Para. 2 No. 1 KARBV	0.71 percentage points

Further information necessary for understanding the report pursuant to Section 7 No. 9 d) KARBV

Explanation of the calculation of net change in unrealised gains and losses

Determination of net change in unrealised gains and losses takes place by means of comparing, in each financial year, the valuations of assets included in the unit price with the relevant historical purchase prices, the level of the positive differences in the sum of unrealised gains included, the level of the negative differences in the sum of unrealised losses included and by determining the net changes from a comparison of the sum totals at the end of the financial year with those at the beginning.

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Notes

Additional notes in accordance with Regulation (EU) 2015/2365 on securities financing transactions

	Securities lending
	Assets used
Absolute	EUR 2,437,800.07
In % of fund assets	1,77
	Ten largest counterparties (descending)
Name	CREDIT SUISSE SECURITIES (EUROPE) LIMITED
Gross volume of open transactions	EUR 2,437,800.07
Country of residence	United Kingdom (UK)
	Type(s) of settlement and clearing (e.g. bilateral, trilateral, CCP)
	Wertpapierleihekontrahenten UniCredit Bank AG, London branch and Credit Suisse Securities (Europe) Ltd are subject to the bilateral model with BlackRock. The securities lending transactions and the associated collateralisation with the counterparties Goldman Sachs International and Morgan Stanley Co International PLC are carried out by an agent (tri-party model).
	Transactions broken down by remaining maturity (absolute amounts)
Unlimited	EUR 2,437,800.07
	Type(s) and quality(ies) of collateral received
	Type(s) of collateral received
Bonds	EUR 2,615,299.50
	Quality(ies) of collateral received
Quality	The investment stock corporation currently accepts the following assets in particular as collateral for securities lending transactions: • Government bonds with a maximum maturity of 10 years from the following countries: Austria, Belgium, Denmark, Finland, France, Germany, the Netherlands, Norway, Sweden, Switzerland and the UK • Equities on the following indices: AEX Index (Netherlands), ATX index (Austria), BEL 20 Index (Belgium), CAC All Share Index (France), CDAX Index (Germany), FTSE All Share Index (UK), FTSE MIB Index (Italy), HEX 25 Index (Finland), Madrid General Index (Spain), OMX Copenhagen 20 Index (Denmark), OMX Stockholm 30 Index (Sweden), OBX Stock Index (Norway), PSI 20 Index (Portugal), SPI.
	Currency(ies) of collateral received
	EUR
	Collateral broken down by remaining maturity (absolute amounts)
Unlimited	EUR 2,615,299.50
	Income and cost shares
	Fund
Absolute income share	EUR 15,948.54
Income share as % of gross income	62,50
Absolute cost share	EUR 5,980.72

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Notes

Additional notes in accordance with Regulation (EU) 2015/2365 on securities financing transactions

	Loaned securities as % of all loanable fund assets
	1,90
	Ten largest collateral issuers based on all security financing transactions and total return swaps
Name	Germany, Federal Republic of
Volume of collateral received (absolute)	EUR 2,290,710.53
Name	France, Republic of
Volume of collateral received (absolute)	EUR 324,588.97

Semi-annual Report for iShares STOXX Europe 600 Insurance UCITS ETF (DE) for the period from 01.03.2017 to 31.08.2017

Statement of Net Assets as at 31/08/2017

Designation of class of security	ISIN	Market	Units, shares or currency in	As at 31/08/2017	Purchases/ Additions (in the reporting period)	Sales/ Disposals (in the reporting period)		Price	Market value in EUR	% of sub-fund assets[20]
Securities									**246,697,674,46**	**99,15**
Exchange-traded securities									**246,697,674,46**	**99,15**
Shares									**246,697,674,46**	**99,15**
Admiral Group PLC Registered Shares LS -.001	GB00B02J6398		Units	116,442	49,386	5,290	GBP	19,310	2,436,958,52	0,98
AEGON N.V. Aandelen op naam(demat.)EO 0.12	NL0000303709		Units	925,492	389,503	42,319	EUR	4,796	4,438,659,63	1,78
AGEAS SA/NV Actions Nominatives o.N.	BE0974264930		Units	100,477	42,018	7,821	EUR	39,010	3,919,607,77	1,58
Allianz SE vink.Namens-Aktien o.N.	DE0008404005		Units	236,047	99,340	10,792	EUR	179,750	42,429,448,25	17,05
Assicurazioni Generali S.p.A. Azioni nom. EO 1	IT0000062072		Units	701,509	295,740	32,036	EUR	15,040	10,550,695,36	4,24
Aviva PLC Registered Shares LS -.25	GB0002162385		Units	2,101,408	887,522	95,914	GBP	5,225	11,900,162,28	4,78
AXA S.A. Actions Port. EO 2.29	FR0000120628		Units	1,075,597	453,186	49,154	EUR	24,375	26,217,676,88	10,54
Beazley PLC Registered Shares LS -.05	GB00BYQ0JC66		Units	271,511	114,956	12,362	GBP	5,110	1,503,711,56	0,60
Bâloise Holding AG Namens-Aktien SF 0.10	CH0012410517		Units	25,824	10,872	1,181	CHF	152,700	3,451,389,91	1,39
CNP Assurances S.A. Actions Port. EO 1	FR0000120222		Units	77,170	32,479	3,527	EUR	19,500	1,504,815,00	0,60
Direct Line Insurance Grp PLC Reg.Shares LS-.109090909	GB00BY9D0Y18		Units	710,215	299,039	32,505	GBP	3,801	2,925,795,17	1,18
Gjensidige Forsikring ASA Navne-Aksjer NK 2	NO0010582521		Units	97,518	41,038	4,458	NOK	135,800	1,431,753,30	0,58
Hannover Rück SE Namens-Aktien o.N.	DE0008402215		Units	31,007	13,054	1,416	EUR	101,800	3,156,512,60	1,27
Helvetia Holding AG Namens-Aktien SF 0.1	CH0012271687		Units	3,181	1,344	146	CHF	549,500	1,529,899,28	0,61
Hiscox Ltd. Registered Shares LS 0.065[21]	BMG4593F1389		Units	151,460	63,788	6,925	GBP	12,780	2,097,901,12	0,84
Legal & General Group PLC Registered Shares LS -.025	GB0005603997		Units	3,075,870	1,295,256	140,570	GBP	2,602	8,674,240,84	3,49
Mapfre S.A. Acciones Nom. EO -.10	ES0124244E34		Units	513,302	215,930	23,469	EUR	2,973	1,526,046,85	0,61
Münchener Rückvers.-Ges. AG vink.Namens-Aktien o.N.	DE0008430026		Units	80,076	33,854	5,759	EUR	173,400	13,885,178,40	5,58
NN Group N.V. Aandelen aan toonder EO -.12	NL0010773842		Units	177,476	77,309	7,912	EUR	33,335	5,916,162,46	2,38
Old Mutual PLC Reg.Shares LS-.114285714	GB00B77J0862		Units	2,267,940	955,214	103,704	GBP	2,075	5,100,419,17	2,05
Phoenix Group Holdings Registered Shares EO-.0001	KYG7091M1096		Units	202,916	85,405	9,279	GBP	7,825	1,720,904,80	0,69
Poste Italiane S.p.A. Azioni nom. EO 0.51	IT0003796171		Units	238,144	100,223	10,889	EUR	6,105	1,453,869,12	0,58
Prudential PLC Registered Shares LS -.05	GB0007099541		Units	1,335,567	564,095	60,957	GBP	18,155	26,279,563,09	10,56
RSA Insurance Group PLC Registered Shares LS 1	GB00BKKMKR23		Units	526,952	222,051	24,075	GBP	6,665	3,806,513,89	1,53
Sampo OYJ Registered Shares Cl.A o.N.	FI0009003305		Units	254,198	106,986	11,625	EUR	44,340	11,271,139,32	4,53
SCOR SE Act.au Porteur EO 7.8769723	FR0010411983		Units	91,070	38,304	4,427	EUR	35,200	3,205,664,00	1,29
St. James's Place PLC Registered Shares LS -.15	GB0007669376		Units	272,908	115,134	12,459	GBP	11,530	3,410,372,22	1,37
Storebrand ASA Navne-Aksjer NK 5	NO0003053605		Units	232,387	97,800	10,622	NOK	64,200	1,612,985,62	0,65
Swiss Life Holding AG Namens-Aktien SF 5.10	CH0014852781		Units	16,786	7,192	760	CHF	343,200	5,042,268,56	2,03
Swiss Re AG Namens-Aktien SF -.10	CH0126881561		Units	167,329	69,973	9,656	CHF	86,850	12,719,572,46	5,11
Tryg AS Navne-Aktier DK 5	DK0060636678		Units	58,374	24,549	2,649	DKK	144,400	1,133,308,74	0,46
UnipolSai Assicurazioni S.p.A. Azioni nom. o.N.[21]	IT0004827447		Units	430,295	183,344	81,744	EUR	1,907	820,572,57	0,33
Zurich Insurance Group AG Nam.-Aktien SF 0.10	CH0011075394		Units	78,149	33,123	3,560	CHF	286,900	19,623,905,72	7,89
Derivatives									**-46,995,00**	**-0,02**
(The amounts marked with a minus sign are sold positions.)										
Equity index derivatives									**-46,995,00**	**-0,02**
Receivables/liabilities										
Equity index futures contracts									**-46,995,00**	**-0,02**
STOXX 600 INSU SEP17		EURX	Number	153			EUR		-46,995,00	-0,02

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Designation of class of security	ISIN	Market	Units, shares or currency in	As at 31/08/2017	Purchases/ Additions in the reporting period	Sales/ Disposals in the reporting period		Price	Market value in EUR	% of sub-fund assets[20]
Bank Accounts, Unsecuritised Money Market Instruments and Money Market Funds									**945,344,71**	**0,38**
Bank accounts									**945,344,71**	**0,38**
EUR balances									**935,548,18**	**0,38**
Depository: State Street Bank International GmbH			EUR	935,548,18			%	100,000	935,548,18	0,38
Balances in other EU/EEA currencies									**9,796,32**	**0,00**
Depository: State Street Bank International GmbH			DKK	0,29			%	100,000	0,04	0,00
			GBP	9,038,68			%	100,000	9,796,28	0,00
Non-EU/EEA currencies									**0,21**	**0,00**
Depository: State Street Bank International GmbH			CHF	0,24			%	100,000	0,21	0,00
Other assets									**1,311,196,31**	**0,53**
Dividend claims			EUR	190,324,71					190,324,71	0,08
			GBP	418,695,56					453,789,63	0,18
Withholding tax reimbursement claims			CHF	323,900,27					283,493,29	0,11
			EUR	92,084,28					92,084,28	0,04
Receivables from compensation payments			GBP	5,406,26					5,859,40	0,00
Initial margin			EUR	231,000,00					231,000,00	0,09
Paid variation margin			EUR	54,645,00					54,645,00	0,02
Liabilities arising from loans									**-111,91**	**-0,00**
Loans in other EU/EEA currencies									**-111,91**	**-0,00**
			NOK	-1,035,13			%	100,000	-111,91	-0,00
Other liabilities									**-96,883,25**	**-0,04**
Management fee			EUR	-94,371,79					-94,371,79	-0,04
Other liabilities			EUR	-2,511,46					-2,511,46	-0,00

sub-funds	**EUR**	**248,810,225,32**	**100,00**
Share value	**EUR**	**27,65**	
Shares in circulation	**Units**	**9,000,000**	

20) Rounding of percentages during the calculation may result in slight rounding differences.
21) These securities are partially or fully transferred as securities loans.

Notes on Securities Loans

Designation of class of security			Nominal in units or currency in 1,000s	Securities lending Market value in EUR Limited	Unlimited	Total
The following securities were transferred as securities loans as at the reporting date:						
Hiscox Ltd. Registered Shares LS 0.065	BMG4593F1389	Units	39,063	0,00	541,069,00	
UnipolSai Assicurazioni S.p.A. Azioni nom. o.N.	IT0004827447	Units	408,780	0,00	779,543,46	
Total value of securities loans repayable		**EUR**		**0,00**	**1,320,612,46**	**1,320,612,46**

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Transactions during the reporting period, insofar as these no longer appear in the assets listed:

Securities purchases and sales, investment units and bonds (market allocation on the reporting date)

	ISIN	Units, shares or currency in 1,000s	Purchases/ Additions	Sales/ Disposals	Volume in 1,000
Securities					
Exchange-traded securities					
Shares					
Standard Life Aberdeen PLC Registered Shares LS 0.1222222	GB00BVFD7Q58	Units	384,915	1,022,550	
Topdanmark AS Navne-Aktier DK 1	DK0060477503	Units	-	15,868	
Unlisted securities					
Shares					
Delta Lloyd N.V. Aandelen op naam EO -.20	NL0009294552	Units	11,805	145,441	

Derivatives

(Option premiums or volume of option contracts converted into opening transactions; in the case of warrants, statement of purchases and sales)

Futures contracts		
Equity index futures contracts		
Purchased contracts:		**5,806**
Underlying STXE 600 Insurance Index (Price) (EUR)	security(ies):	

Profit and Loss Account (incl. Income Adjustment) for the period from 01/03/2017 to 31/08/2017

I. Income		
1. Dividends from domestic issuers	EUR	1,834,062,94
2. Dividends from foreign issuers (before withholding tax)	EUR	6,083,935,41
3. Deduction of foreign withholding tax	EUR	-694,539,50
4. Other income	EUR	267,018,91
Total income	**EUR**	**7,490,477,76**
II. Expenses		
1. Interest from borrowings	EUR	-334,15
2. Management fee	EUR	-507,586,57
3. Other expenses	EUR	-21,342,91
Total expenses	**EUR**	**-529,263,63**
III. Ordinary net income	**EUR**	**6,961,214,13**
IV. Disposals		
1. Realised gains	EUR	2,075,847,98
2. Realised losses	EUR	-257,673,92
Gain/loss on disposals	**EUR**	**1,818,174,06**
V. Annual realised results	**EUR**	**8,779,388,19**
1. Net change in unrealised gains	EUR	2,688,223,26
2. Net change in unrealised losses	EUR	-2,531,609,69
VI. Annual unrealised results	**EUR**	**156,613,57**
VII. Result for the financial year	**EUR**	**8,936,001,76**

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Change in sub-fund assets

				2017
I. Value of sub-fund assets at beginning of the financial year			**EUR**	**154,736,981,49**
1. Distribution for the previous year			EUR	-23,989,40
2. Interim distributions			EUR	-6,535,508,00
3. Inflow/outflow of funds (net)			EUR	92,657,015,00
a) Inflow of funds from sale of equities	EUR	104,076,135,00		
b) Outflow of funds from redemption of equities	EUR	-11,419,120,00		
4. Income adjustment/cost compensation			EUR	-960,275,53
5. Result for the financial year			EUR	8,936,001,76
of which unrealised gains	EUR	2,688,223,26		
of which unrealised losses	EUR	-2,531,609,69		
II. Value of sub-fund assets at end of financial year			**EUR**	**248,810,225,32**

Notes

Other information

Number of fund units in circulation and value of a fund unit on the reporting date pursuant to Section 16 Para. 1 No. 1 of the German Capital Investment Accounting and Valuation Ordinance (KARBV)

Share value	EUR	27,65
Shares in circulation	Units	9,000,000

Information on the valuation process for assets pursuant to Article 16 Para. 1 No. 2 KARBV

Security prices and market prices

The sub-fund assets are valued on the basis of the following market prices:

Derivatives:	Closing prices on the respective valuation dates
All securities:	Closing prices on the respective valuation dates

The valuation of assets generally took place during the financial year and at the balance sheet date on the basis of the last traded stock exchange price. Assets not admitted for trading on stock exchanges nor admitted to another regulated market or included in such market, or for which no tradable value is available, are valued at current market values, which shall be assessed with due care using appropriate valuation models and taking into consideration current market conditions.

Derivatives admitted for trading on a stock exchange or another regulated market are valued at the closing price on the relevant valuation date.

Money in bank accounts and existing receivables are valued at their current nominal value. Existing liabilities are reported at the amounts payable.

Exchange Rate(s) or Conversion Factor(s) (bulk quoting) as at 31/08/2017

British pound sterling	(GBP)	0,92266 = 1 euro (EUR)
Danish kroner	(DKK)	7,43770 = 1 euro (EUR)
Norwegian kroner	(NOK)	9,24946 = 1 euro (EUR)
Swiss francs	(CHF)	1,14253 = 1 euro (EUR)

Market key

a) Futures exchanges

EURX	European Exchange (EUREX)

Index fund information pursuant to Section 16 Para. 2 KARBV

Tracking error level at the end of the reporting period pursuant to Section 16 Para. 2 No. 1 KARBV	0.67 percentage points

Further information necessary for understanding the report pursuant to Section 7 No. 9 d) KARBV

Explanation of the calculation of net change in unrealised gains and losses

Determination of net change in unrealised gains and losses takes place by means of comparing, in each financial year, the valuations of assets included in the unit price with the relevant historical purchase prices, the level of the positive differences in the sum of unrealised gains included, the level of the negative differences in the sum of unrealised losses included and by determining the net changes from a comparison of the sum totals at the end of the financial year with those at the beginning.

Semi-annual Report for iShares STOXX Europe 600 Insurance UCITS ETF (DE) for the period from 01.03.2017 to 31.08.2017

Notes

Additional notes in accordance with Regulation (EU) 2015/2365 on securities financing transactions

	Securities lending
	Assets used
Absolute	EUR 1,320,612.46
In % of fund assets	0,53
	Ten largest counterparties (descending)
Name	CREDIT SUISSE SECURITIES (EUROPE) LIMITED
Gross volume of open transactions	EUR 1,320,612.46
Country of residence	United Kingdom (UK)
	Type(s) of settlement and clearing (e.g. bilateral, trilateral, CCP)
	Wertpapierleihekontrahenten UniCredit Bank AG, London branch and Credit Suisse Securities (Europe) Ltd are subject to the bilateral model with BlackRock. The securities lending transactions and the associated collateralisation with the counterparties Goldman Sachs International and Morgan Stanley Co International PLC are carried out by an agent (tri-party model).
	Transactions broken down by remaining maturity (absolute amounts)
Unlimited	EUR 1,320,612.46
	Type(s) and quality(ies) of collateral received
	Type(s) of collateral received
Bonds	EUR 1,462,072.66
	Quality(ies) of collateral received
Quality	The investment stock corporation currently accepts the following assets in particular as collateral for securities lending transactions: • Government bonds with a maximum maturity of 10 years from the following countries: Austria, Belgium, Denmark, Finland, France, Germany, the Netherlands, Norway, Sweden, Switzerland and the UK • Equities on the following indices: AEX Index (Netherlands), ATX index (Austria), BEL 20 Index (Belgium), CAC All Share Index (France), CDAX Index (Germany), FTSE All Share Index (UK), FTSE MIB Index (Italy), HEX 25 Index (Finland), Madrid General Index (Spain), OMX Copenhagen 20 Index (Denmark), OMX Stockholm 30 Index (Sweden), OBX Stock Index (Norway), PSI 20 Index (Portugal), SPI.
	Currency(ies) of collateral received
	EUR
	Collateral broken down by remaining maturity (absolute amounts)
Unlimited	EUR 1,462,072.66

During the year, securities lending transactions were carried out within the meaning of Article 3 No. 11 and No. 18 of Regulation (EU) 2015/2365 on transparency of securities financing transactions and of reuse and amending Regulation (EU) No 648/2012 was carried out. As no information was available on the income to be received at the end of the reporting period, the income and cost share relating to this transaction cannot be provided.

iShares by BLACKROCK

Semi-annual Report for iShares STOXX Europe 600 Insurance UCITS ETF (DE) for the period from 01.03.2017 to 31.08.2017

Notes

Additional notes in accordance with Regulation (EU) 2015/2365 on securities financing transactions

	Loaned securities as % of all loanable fund assets
	0,57
	Ten largest collateral issuers based on all security financing transactions and total return swaps
Name	France, Republic of
Volume of collateral received (absolute)	EUR 1,462,072.66

Semi-annual Report for iShares STOXX Europe 600 Media UCITS ETF (DE) for the period from 01.03.2017 to 31.08.2017

Statement of Net Assets as at 31/08/2017

Designation of class of security	ISIN	Market	Units, shares or currency in	As at 31/08/2017	Purchases/ Additions	Sales/ Disposals		Price	Market value in EUR	% of sub-fund assets22)
					in the reporting period					
Securities									**11,152,349,08**	**99,52**
Exchange-traded securities									**11,152,349,08**	**99,52**
Shares									**11,152,349,08**	**99,52**
Auto Trader Group PLC Registered Shares LS 0,01	GB00BVYVFW23		Units	61,693	7,369	2,959	GBP	3,534	236,297,23	2,11
Axel Springer SE vink.Namens-Aktien o.N.	DE0005501357		Units	3,114	861	146	EUR	52,000	161,928,00	1,44
Daily Mail & General Trust PLC Reg. Shares A (Non Vtg)LS-.125	GB0009457366		Units	17,630	2,184	699	GBP	6,235	119,136,54	1,06
Eutelsat Communications Actions Port. EO 1	FR0010221234		Units	9,111	1,190	423	EUR	24,415	222,445,07	1,98
Informa PLC Registered Shares LS -.001	GB00BMJ6DW54		Units	51,928	7,520	2,412	GBP	6,905	388,616,72	3,47
ITV PLC Registered Shares LS -.10	GB0033986497		Units	228,561	29,847	10,621	GBP	1,586	392,881,45	3,51
JCDecaux S.A. Actions au Porteur o.N.	FR0000077919		Units	4,104	511	162	EUR	27,505	112,880,52	1,01
Lagardère S.C.A. Actions Nom. EO 6.10	FR0000130213		Units	6,529	810	275	EUR	26,990	176,217,71	1,57
Mediaset España Comunicacion Acciones Nom. EO -.50	ES0152503035		Units	10,566	1,374	485	EUR	9,740	102,912,84	0,92
Mediaset S.p.A. Azioni nom. EO 0.52	IT0001063210		Units	24,535	2,353	22,337	EUR	3,104	76,156,64	0,68
Moneysupermarket.com Group PLC Registered Shares LS -.02	GB00B1ZBKY84		Units	34,289	4,276	1,591	GBP	3,195	118,735,86	1,06
Pearson PLC Registered Shares LS -.25	GB0006776081		Units	51,838	6,796	2,408	GBP	6,065	340,749,52	3,04
ProSiebenSat.1 Media SE Namens-Aktien o.N.	DE000PSM7770		Units	14,683	1,918	682	EUR	28,180	413,766,94	3,69
Publicis Groupe S.A. Actions Port. EO 0.40	FR0000130577		Units	13,181	1,751	611	EUR	56,700	747,362,70	6,67
Relx N.V. Aandelen op naam EO 0.07	NL0006144495		Units	60,752	6,246	2,777	EUR	17,635	1,071,361,52	9,56
Relx PLC Registered Shares LS -.144397	GB00B2B0DG97		Units	67,801	8,293	3,163	GBP	16,910	1,242,613,06	11,09
Rightmove PLC Registered Shares LS 0.01	GB00B2987V85		Units	5,972	700	278	GBP	41,220	266,798,88	2,38
RTL Group S.A. Actions au Porteur o.N.	LU0061462528		Units	2,425	314	113	EUR	63,750	154,593,75	1,38
Schibsted ASA Navne-Aksjer A NK -.50	NO0003028904		Units	5,030	622	199	NOK	188,500	102,509,23	0,91
SES S.A. Bearer FDRs (rep.Shs A) o.N.	LU0088087324		Units	24,165	3,157	1,123	EUR	19,205	464,088,83	4,14
Sky PLC Registered Shares LS -.50	GB0001411924		Units	65,930	8,610	3,063	GBP	9,560	683,120,28	6,10
Telenet Group Holding N.V. Actions Nom. o.N.	BE0003826436		Units	3,211	421	149	EUR	56,870	182,609,57	1,63
UBM PLC Reg. Shares LS -.1125	JE00BD9WR069		Units	24,824	3,245	1,153	GBP	6,635	178,512,61	1,59
Vivendi S.A. Actions Port. EO 5.5	FR0000127771		Units	64,372	8,444	2,990	EUR	19,275	1,240,770,30	11,07
Wolters Kluwer N.V. Aandelen op naam EO 0.12	NL0000395903		Units	18,072	1,857	1,209	EUR	36,695	663,152,04	5,92
WPP PLC Registered Shares LS -.10	JE00B8KF9B49		Units	83,958	10,981	3,901	GBP	14,200	1,292,131,27	11,53
Derivatives									**-4,095,00**	**-0,04**
(The amounts marked with a minus sign are sold positions.)										
Equity index derivatives									**-4,095,00**	**-0,04**
Receivables/liabilities										
Equity index futures contracts									**-4,095,00**	**-0,04**
STOXX 600 MEDI SEP 17		EURX	Number	4			EUR		-4,095,00	-0,04
Bank Accounts, Unsecuritised Money Market Instruments and Money Market Funds									**13,587,00**	**0,12**
Bank accounts									**13,587,00**	**0,12**
EUR balances									**4,901,08**	**0,04**
Depository: State Street Bank International GmbH			EUR	4,901,08			%	100,000	4,901,08	0,04
Balances in other EU/EEA currencies									**8,685,92**	**0,08**
Depository: State Street Bank International GmbH			GBP	7,785,49			%	100,000	8,438,05	0,08
			NOK	2,292,66			%	100,000	247,87	0,00

Semi-annual Report for iShares STOXX Europe 600 Media UCITS ETF (DE) for the period from 01.03.2017 to 31.08.2017

Designation of class of security	ISIN	Market	Units, shares or currency in 1,000s	As at 31/08/2017	Purchases/ Additions in the reporting period	Sales/ Disposals in the reporting period		Price	Market value in EUR	% of sub-fund assets[22)]
Other assets									**49,182,09**	**0,44**
Dividend claims			EUR	3,072,24					3,072,24	0,03
			GBP	9,178,18					9,947,47	0,09
Withholding tax reimbursement claims			EUR	27,967,38					27,967,38	0,25
Initial margin			EUR	3,640,00					3,640,00	0,03
Paid variation margin			EUR	4,555,00					4,555,00	0,04
Liabilities arising from loans									**-0,03**	**-0,00**
Loans in other EU/EEA currencies									**-0,03**	**-0,00**
			SEK	-0,25			%	100,000	-0,03	-0,00
Other liabilities									**-4,556,45**	**-0,04**
Management fee			EUR	-4,440,76					-4,440,76	-0,04
Other liabilities			EUR	-115,69					-115,69	-0,00

sub-funds	**EUR**	**11,206,466,69**	**100,00**
Share value	**EUR**	**24,36**	
Shares in circulation	**Units**	**460,000**	

22) Rounding of percentages during the calculation may result in slight rounding differences.

Transactions during the reporting period, insofar as these no longer appear in the assets listed:

Securities purchases and sales, investment units and bonds (market allocation on the reporting date)

	ISIN	Units, shares or currency in 1,000s	Purchases/ Additions	Sales/ Disposals	Volume in 1,000
Securities					
Exchange-traded securities					
Shares					
SFR Group S.A. Actions Nom. EO 1	FR0011594233	Units	-	4,340	
Technicolor S.A. Actions Port. EO 1	FR0010918292	Units	-	20,679	

Derivatives

(Option premiums or volume of option contracts converted into opening transactions; in the case of warrants, statement of purchases and sales)

Futures contracts

Equity index futures contracts		
Purchased contracts:		**399**
Underlying STXE 600 Media Index (Price) (EUR)	security(ies):	

Semi-annual Report for iShares STOXX Europe 600 Media UCITS ETF (DE)
for the period from 01.03.2017 to 31.08.2017

Profit and Loss Account (incl. Income Adjustment)
for the period from 01/03/2017 to 31/08/2017

I. Income		
1. Dividends from domestic issuers	EUR	33,584,49
2. Dividends from foreign issuers (before withholding tax)	EUR	291,368,31
3. Deduction of foreign withholding tax	EUR	-13,338,80
4. Other income	EUR	712,75
Total income	**EUR**	**312,326,75**
II. Expenses		
1. Interest from borrowings	EUR	-1,81
2. Management fee	EUR	-28,087,56
3. Other expenses	EUR	-891,63
Total expenses	**EUR**	**-28,981,00**
III. Ordinary net income	**EUR**	**283,345,75**
IV. Disposals		
1. Realised gains	EUR	85,111,17
2. Realised losses	EUR	-146,836,29
Gain/loss on disposals	**EUR**	**-61,725,12**
V. Annual realised results	**EUR**	**221,620,63**
1. Net change in unrealised gains	EUR	-542,372,57
2. Net change in unrealised losses	EUR	-444,267,98
VI. Annual unrealised results	**EUR**	**-986,640,55**
VII. Result for the financial year	**EUR**	**-765,019,92**

Change in sub-fund assets

				2017
I. Value of sub-fund assets at beginning of the financial year			**EUR**	**11,535,025,89**
1. Distribution for the previous year			EUR	-4,100,88
2. Interim distributions			EUR	-643,389,72
3. Inflow/outflow of funds (net)			EUR	1,102,156,00
a) Inflow of funds from sale of equities	EUR	1,102,156,00		
b) Outflow of funds from redemption of equities	EUR	0,00		
4. Income adjustment/cost compensation			EUR	-18,204,68
5. Result for the financial year			EUR	-765,019,92
of which unrealised gains	EUR	-542,372,57		
of which unrealised losses	EUR	-444,267,98		
II. Value of sub-fund assets at end of financial year			**EUR**	**11,206,466,69**

Semi-annual Report for iShares STOXX Europe 600 Media UCITS ETF (DE) for the period from 01.03.2017 to 31.08.2017

Notes

Other information

Number of fund units in circulation and value of a fund unit on the reporting date pursuant to Section 16 Para. 1 No. 1 of the German Capital Investment Accounting and Valuation Ordinance (KARBV)

Share value	EUR	24,36
Shares in circulation	Units	460,000

Information on the valuation process for assets pursuant to Article 16 Para. 1 No. 2 KARBV

Security prices and market prices

The sub-fund assets are valued on the basis of the following market prices:

Derivatives:	Closing prices on the respective valuation dates
All securities:	Closing prices on the respective valuation dates

The valuation of assets generally took place during the financial year and at the balance sheet date on the basis of the last traded stock exchange price. Assets not admitted for trading on stock exchanges nor admitted to another regulated market or included in such market, or for which no tradable value is available, are valued at current market values, which shall be assessed with due care using appropriate valuation models and taking into consideration current market conditions.

Derivatives admitted for trading on a stock exchange or another regulated market are valued at the closing price on the relevant valuation date.

Money in bank accounts and existing receivables are valued at their current nominal value. Existing liabilities are reported at the amounts payable.

Exchange Rate(s) or Conversion Factor(s) (bulk quoting) as at 31/08/2017

British pound sterling	(GBP)	0,92266 = 1 euro (EUR)
Norwegian kroner	(NOK)	9,24946 = 1 euro (EUR)
Swedish kronor	(SEK)	9,46049 = 1 euro (EUR)

Market key

a) Futures exchanges

EURX	European Exchange (EUREX)

Index fund information pursuant to Section 16 Para. 2 KARBV

Tracking error level at the end of the reporting period pursuant to Section 16 Para. 2 No. 1 KARBV	0.84 percentage points

Further information necessary for understanding the report pursuant to Section 7 No. 9 d) KARBV

Explanation of the calculation of net change in unrealised gains and losses

Determination of net change in unrealised gains and losses takes place by means of comparing, in each financial year, the valuations of assets included in the unit price with the relevant historical purchase prices, the level of the positive differences in the sum of unrealised gains included, the level of the negative differences in the sum of unrealised losses included and by determining the net changes from a comparison of the sum totals at the end of the financial year with those at the beginning.

Notes

Additional notes in accordance with Regulation (EU) 2015/2365 on securities financing transactions

In the period under review, no transactions as defined by Article 3 No. 11 and No. 18 of Regulation (EU) 2015/2365 on transparency of securities financing transactions and of reuse and amending Regulation (EU) No 648/2012 were carried out, i.e. securities financing transactions or total return swaps.

Semi-annual Report for iShares STOXX Europe 600 Oil & Gas UCITS ETF (DE) for the period from 01.03.2017 to 31.08.2017

Statement of Net Assets as at 31/08/2017

Designation of class of security	ISIN	Market	Units, shares or currency in	As at 31/08/2017	Purchases/ Additions	Sales/ Disposals		Price	Market value in EUR	% of sub-fund assets[23]
					in the reporting period					
Securities									**611,350,058,26**	**99,25**
Exchange-traded securities									**611,350,058,26**	**99,25**
Shares									**611,350,058,26**	**99,25**
Amec Foster Wheeler PLC Registered Shares LS -.50	GB0000282623		Units	706,491	201,336	136,536	GBP	4,225	3,235,113,75	0,53
BP PLC Registered Shares DL -.25	GB0007980591		Units	18,373,104	6,888,651	2,932,651	GBP	4,452	88,643,137,35	14,39
ENI S.p.A. Azioni nom. o.N.	IT0003132476		Units	4,556,936	1,335,567	892,433	EUR	13,170	60,014,847,12	9,74
Galp Energia SGPS S.A. Acções Nominativas EO 1	PTGAL0AM0009		Units	818,088	143,500	-	EUR	13,910	11,379,604,08	1,85
John Wood Group PLC Registered Shares LS 0.04285714[24]	GB00B5N0P849		Units	688,591	199,145	132,483	GBP	5,660	4,224,097,96	0,69
Lundin Petroleum AB Namn-Aktier SK -.01	SE0000825820		Units	332,098	94,637	81,842	SEK	170,500	5,985,177,64	0,97
Neste Oyj Registered Shs o.N.	FI0009013296		Units	229,924	65,634	44,550	EUR	37,040	8,516,384,96	1,38
OMV AG Inhaber-Aktien o.N.	AT0000743059		Units	256,428	73,147	49,628	EUR	48,290	12,382,908,12	2,01
Petrofac Ltd. Registered Shares DL 0.02[24]	GB00B0H2K534		Units	481,692	143,998	91,470	GBP	4,184	2,184,325,31	0,35
Repsol S.A. Acciones Port. EO 1	ES0173516115		Units	2,200,086	645,931	398,196	EUR	14,430	31,747,240,98	5,15
Royal Dutch Shell Reg. Shares Class A EO -.07	GB00B03MLX29		Units	4,069,892	1,340,924	566,731	EUR	23,145	94,197,650,34	15,29
Saipem S.p.A. Azioni nom. o.N.[24]	IT0005252140		Units	1,033,935	1,053,167	19,232	EUR	3,118	3,223,809,33	0,52
SBM Offshore N.V. Aandelen op naam EO -.25	NL0000360618		Units	326,052	93,020	63,105	EUR	13,445	4,383,769,14	0,71
Siemens Gamesa Renew. En. S.A. Acciones Port. EO 0.17	ES0143416115		Units	403,093	115,030	78,018	EUR	12,545	5,056,801,69	0,82
Statoil ASA Navne-Aksjer NK 2.50	NO0010096985		Units	1,937,190	563,562	380,352	NOK	147,000	30,787,412,57	5,00
Subsea 7 S.A. Registered Shares DL 2	LU0075646355		Units	462,998	129,686	87,219	NOK	111,700	5,591,340,32	0,91
TechnipFMC PLC Registered Shares DL 1	GB00BDSFG982		Units	838,499	282,318	211,591	EUR	21,540	18,061,268,46	2,93
TGS Nopec Geophysical Co. ASA Navne-Aksjer NK 0.25	NO0003078800		Units	183,599	207,882	24,283	NOK	166,400	3,302,990,10	0,54
Total S.A. Actions au Porteur EO 2.50	FR0000120271		Units	4,249,081	1,285,370	582,024	EUR	43,445	184,601,324,05	29,97
Tullow Oil PLC Registered Shares LS 0.10[24]	GB0001500809		Units	2,484,918	1,417,317	421,585	GBP	1,561	4,204,081,95	0,68
Vestas Wind Systems AS Navne-Aktier DK 1	DK0010268606		Units	387,267	110,707	85,053	DKK	569,000	29,626,773,04	4,81
Derivatives									**-121,913,50**	**-0,02**
(The amounts marked with a minus sign are sold positions.)										
Equity index derivatives									**-121,913,50**	**-0,02**
Receivables/liabilities										
Equity index futures contracts									**-121,913,50**	**-0,02**
STOXX 600 OIL SEP17		EURX	Number	314			EUR		-121,913,50	-0,02
Bank Accounts, Unsecuritised Money Market Instruments and Money Market Funds									**663,022,33**	**0,11**
Bank accounts									**663,022,33**	**0,11**
EUR balances									**639,254,04**	**0,10**
Depository: State Street Bank International GmbH			EUR	639,254,04			%	100,000	639,254,04	0,10
Balances in other EU/EEA currencies									**23,768,29**	**0,00**
Depository: State Street Bank International GmbH			NOK	218,482,63			%	100,000	23,621,12	0,00
			SEK	1,392,32			%	100,000	147,17	0,00

Semi-annual Report for iShares STOXX Europe 600 Oil & Gas UCITS ETF (DE) for the period from 01.03.2017 to 31.08.2017

Designation of class of security	ISIN	Market	Units, shares or currency in 1,000	As at 31/08/2017	Purchases/ Additions in the reporting period	Sales/ Disposals in the reporting period		Price	Market value in EUR	% of sub-fund assets[23)]
Other assets									**4,321,375,98**	**0,70**
Dividend claims			USD	3,918,701,21					3,296,074,46	0,54
Withholding tax reimbursement claims			EUR	508,649,54					508,649,54	0,08
Receivables from compensation payments			USD	47,340,17					39,818,48	0,01
Initial margin			EUR	329,800,00					329,800,00	0,05
Paid variation margin			EUR	147,033,50					147,033,50	0,02
Liabilities arising from loans									**-7,522,90**	**-0,00**
Loans in other EU/EEA currencies									**-7,522,90**	**-0,00**
			DKK	-55,953,03			%	100,000	-7,522,90	-0,00
Other liabilities									**-243,685,50**	**-0,04**
Management fee			EUR	-237,304,92					-237,304,92	-0,04
Other liabilities			EUR	-6,380,58					-6,380,58	-0,00
sub-funds								**EUR**	**615,961,334,67**	**100,00**
Share value								**EUR**	**28,45**	
Shares in circulation								**Units**	**21,650,000**	

23) Rounding of percentages during the calculation may result in slight rounding differences.
24) These securities are partially or fully transferred as securities loans.

Notes on Securities Loans

Designation of class of security			Nominal in units or currency in 1,000s	Securities lending Market value in EUR Limited	Unlimited	Total
The following securities were transferred as securities loans as at the reporting date:						
John Wood Group PLC Registered Shares LS 0.04285714	GB00B5N0P849	Units	426,488	0,00	2,616,251,29	
Petrofac Ltd. Registered Shares DL -.02	GB00B0H2K534	Units	211,771	0,00	960,316,45	
Saipem S.p.A. Azioni nom. o.N.	IT0005252140	Units	195,000	0,00	608,010,00	
Tullow Oil PLC Registered Shares LS -.10	GB0001500809	Units	2,033,336	0,00	3,440,077,77	
Total value of securities loans repayable		**EUR**		**0,00**	**7,624,655,51**	**7,624,655,51**

Semi-annual Report for iShares STOXX Europe 600 Oil & Gas UCITS ETF (DE)
for the period from 01.03.2017 to 31.08.2017

Transactions during the reporting period, insofar as these no longer appear in the assets listed:
Securities purchases and sales, investment units and bonds (market allocation on the reporting date)

	ISIN	Units, shares or currency in 1,000s	Purchases/ Additions	Sales/ Disposals	Volume in 1,000
Securities					
Exchange-traded securities					
Shares					
International Petroleum Corp. Registered Shares o.N.	CA46016U1084	Units	114,924	114,924	
Repsol S.A. Anrechte	ES06735169A3	Units	2,022,347	2,022,347	
Saipem S.p.A. Azioni nom. o.N.	IT0000068525	Units	1,975,188	11,366,184	
Tullow Oil PLC Anrechte	GB00BF0BYM74	Units	854,121	854,121	
Tullow Oil PLC Reg. Shares New LS 0.10	GB00BF0BYN81	Units	854,121	854,121	

Derivatives
(Option premiums or volume of option contracts converted into opening transactions; in the case of warrants, statement of purchases and sales)

Futures contracts

Equity index futures contracts		
Purchased contracts:		**37,252**
Underlying STXE 600 Oil & Gas Index (Price) (EUR)	security(ies):	

Securities loans (trading volume valued on the basis of the value agreed when the loan transaction was concluded):

Designation of class of security		Volume in 1,000
Unlimited	**EUR**	**62,634**

Underlyings:

BP PLC Registered Shares DL 0.25 (GB0007980591), John Wood Group PLC Registered Shares LS 0.04285714 (GB00B5N0P849), Petrofac Ltd. Registered Shares DL 0.02 (GB00B0H2K534), Saipem S.p.A. Azioni nom. o.N. (IT0005252140), Tullow Oil PLC Anrechte (GB00BF0BYM74), Tullow Oil PLC Registered Shares LS 0.10 (GB0001500809)

Semi-annual Report for iShares STOXX Europe 600 Oil & Gas UCITS ETF (DE) for the period from 01.03.2017 to 31.08.2017

Profit and Loss Account (incl. Income Adjustment)
for the period from 01/03/2017 to 31/08/2017

I. Income		
1. Dividends from foreign issuers (before withholding tax)	EUR	17,480,423,76
2. Income from securities lending and securities repurchase agreements	EUR	32,924,11
3. Deduction of foreign withholding tax	EUR	-1,253,034,42
4. Other income	EUR	1,331,678,15
Total income	**EUR**	**17,591,991,60**
II. Expenses		
1. Interest from borrowings	EUR	-166,17
2. Management fee	EUR	-1,486,187,37
3. Other expenses	EUR	-54,585,58
Total expenses	**EUR**	**-1,540,939,12**
III. Ordinary net income	**EUR**	**16,051,052,48**
IV. Disposals		
1. Realised gains	EUR	12,187,797,93
2. Realised losses	EUR	-1,443,106,26
Gain/loss on disposals	**EUR**	**10,744,691,67**
V. Annual realised results	**EUR**	**26,795,744,15**
1. Net change in unrealised gains	EUR	-32,338,650,92
2. Net change in unrealised losses	EUR	-24,201,208,62
VI. Annual unrealised results	**EUR**	**-56,539,859,54**
VII. Result for the financial year	**EUR**	**-29,744,115,39**

Change in sub-fund assets

				2017
I. Value of sub-fund assets at beginning of the financial year			**EUR**	**564,826,028,76**
1. Distribution for the previous year			EUR	-7,355,316,00
2. Interim distributions			EUR	-14,654,590,00
3. Inflow/outflow of funds (net)			EUR	104,314,805,00
a) Inflow of funds from sale of equities	EUR	183,924,300,00		
b) Outflow of funds from redemption of equities	EUR	-79,609,495,00		
4. Income adjustment/cost compensation			EUR	-1,425,477,70
5. Result for the financial year			EUR	-29,744,115,39
of which unrealised gains	EUR	-32,338,650,92		
of which unrealised losses	EUR	-24,201,208,62		
II. Value of sub-fund assets at end of financial year			**EUR**	**615,961,334,67**

Notes

Other information

Number of fund units in circulation and value of a fund unit on the reporting date pursuant to Section 16 Para. 1 No. 1 of the German Capital Investment Accounting and Valuation Ordinance (KARBV)

Share value	EUR	28,45
Shares in circulation	Units	21,650,000

Information on the valuation process for assets pursuant to Article 16 Para. 1 No. 2 KARBV

Security prices and market prices

The sub-fund assets are valued on the basis of the following market prices:

Derivatives:	Closing prices on the respective valuation dates
All securities:	Closing prices on the respective valuation dates

The valuation of assets generally took place during the financial year and at the balance sheet date on the basis of the last traded stock exchange price. Assets not admitted for trading on stock exchanges nor admitted to another regulated market or included in such market, or for which no tradable value is available, are valued at current market values, which shall be assessed with due care using appropriate valuation models and taking into consideration current market conditions.

Derivatives admitted for trading on a stock exchange or another regulated market are valued at the closing price on the relevant valuation date.

Money in bank accounts and existing receivables are valued at their current nominal value. Existing liabilities are reported at the amounts payable.

Exchange Rate(s) or Conversion Factor(s) (bulk quoting) as at 31/08/2017

British pound sterling	(GBP)	0,92266 = 1 euro (EUR)
Danish kroner	(DKK)	7,43770 = 1 euro (EUR)
Norwegian kroner	(NOK)	9,24946 = 1 euro (EUR)
Swedish kronor	(SEK)	9,46049 = 1 euro (EUR)
US dollar	(USD)	1,18890 = 1 euro (EUR)

Market key

a) Futures exchanges

EURX	European Exchange (EUREX)

Index fund information pursuant to Section 16 Para. 2 KARBV

Tracking error level at the end of the reporting period pursuant to Section 16 Para. 2 No. 1 KARBV	0.53 percentage points

Further information necessary for understanding the report pursuant to Section 7 No. 9 d) KARBV

Explanation of the calculation of net change in unrealised gains and losses

Determination of net change in unrealised gains and losses takes place by means of comparing, in each financial year, the valuations of assets included in the unit price with the relevant historical purchase prices, the level of the positive differences in the sum of unrealised gains included, the level of the negative differences in the sum of unrealised losses included and by determining the net changes from a comparison of the sum totals at the end of the financial year with those at the beginning.

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for the period from 01.03.2017 to 31.08.2017

Notes

Additional notes in accordance with Regulation (EU) 2015/2365 on securities financing transactions

	Securities lending
	Assets used
Absolute	EUR 7,624,655.51
In % of fund assets	1,24
	Ten largest counterparties (descending)
Name	CREDIT SUISSE SECURITIES (EUROPE) LIMITED
Gross volume of open transactions	EUR 7,624,655.51
Country of residence	United Kingdom (UK)
	Type(s) of settlement and clearing (e.g. bilateral, trilateral, CCP)
	Wertpapierleihekontrahenten UniCredit Bank AG, London branch and Credit Suisse Securities (Europe) Ltd are subject to the bilateral model with BlackRock. The securities lending transactions and the associated collateralisation with the counterparties Goldman Sachs International and Morgan Stanley Co International PLC are carried out by an agent (tri-party model).
	Transactions broken down by remaining maturity (absolute amounts)
Unlimited	EUR 7,624,655.51
	Type(s) and quality(ies) of collateral received
	Type(s) of collateral received
Bonds	EUR 8,166,221.94
	Quality(ies) of collateral received
Quality	The investment stock corporation currently accepts the following assets in particular as collateral for securities lending transactions: • Government bonds with a maximum maturity of 10 years from the following countries: Austria, Belgium, Denmark, Finland, France, Germany, the Netherlands, Norway, Sweden, Switzerland and the UK • Equities on the following indices: AEX Index (Netherlands), ATX index (Austria), BEL 20 Index (Belgium), CAC All Share Index (France), CDAX Index (Germany), FTSE All Share Index (UK), FTSE MIB Index (Italy), HEX 25 Index (Finland), Madrid General Index (Spain), OMX Copenhagen 20 Index (Denmark), OMX Stockholm 30 Index (Sweden), OBX Stock Index (Norway), PSI 20 Index (Portugal), SPI.
	Currency(ies) of collateral received
	CHF, EUR
	Collateral broken down by remaining maturity (absolute amounts)
Unlimited	EUR 8,166,221.94
	Income and cost shares
	Fund
Absolute income share	EUR 32,924.11
Income share as % of gross income	62,17
Absolute cost share	EUR 12,456.16

Semi-annual Report for iShares STOXX Europe 600 Oil & Gas UCITS ETF (DE) for the period from 01.03.2017 to 31.08.2017

Notes

Additional notes in accordance with Regulation (EU) 2015/2365 on securities financing transactions

	Loaned securities as % of all loanable fund assets
	1,32
	Ten largest collateral issuers based on all security financing transactions and total return swaps
Name	France, Republic of
Volume of collateral received (absolute)	EUR 5,099,513.10
Name	Switzerland
Volume of collateral received (absolute)	EUR 1,760,644.27
Name	Germany, Federal Republic of
Volume of collateral received (absolute)	EUR 1,109,388.31
Name	Netherlands, Kingdom of
Volume of collateral received (absolute)	EUR 196,676.26

Semi-annual Report for iShares STOXX Europe 600 Personal & Household Goods UCITS ETF (DE) for the period from 01.03.2017 to 31.08.2017

Statement of Net Assets as at 31/08/2017

Designation of class of security	ISIN	Market	Units, shares or currency in	As at 31/08/2017	Purchases/ Additions in the reporting period	Sales/ Disposals in the reporting period		Price	Market value in EUR	% of sub-fund assets[25)]
Securities									**103,216,685,33**	**99,35**
Exchange-traded securities									**103,216,685,33**	**99,35**
Shares									**103,216,685,33**	**99,35**
adidas AG Namens-Aktien o.N.	DE000A1EWWW0		Units	25,863	13,699	3,375	EUR	188,550	4,876,468,65	4,69
Amer Sports Corp. Registered Shares Cl.A o.N.	FI0009000285		Units	16,750	8,514	1,259	EUR	22,210	372,017,50	0,36
Barratt Developments PLC Registered Shares LS -.10	GB0000811801		Units	142,311	72,370	10,703	GBP	6,245	963,223,62	0,93
Beiersdorf AG Inhaber-Aktien o.N.	DE0005200000		Units	13,889	7,057	1,045	EUR	89,680	1,245,565,52	1,20
Bellway PLC Registered Shares LS -.125	GB0000904986		Units	17,353	8,828	1,304	GBP	32,030	602,403,81	0,58
Berkeley Group Holdings PLC Reg.Ordinary Shares LS-.05	GB00B02L3W35		Units	19,813	10,075	1,491	GBP	37,410	803,330,31	0,77
British American Tobacco PLC Registered Shares LS -.25	GB0002875804		Units	369,512	223,672	3,380	GBP	48,310	19,347,363,53	18,62
Burberry Group PLC Registered Shares LS-.0005	GB0031743007		Units	62,914	32,006	4,796	GBP	17,970	1,225,325,81	1,18
Christian Dior SE Actions Port. EO 2	FR0000130403		Units	1,474	3,098	5,575	EUR	259,350	382,281,90	0,37
Cie Financière Richemont AG Namens-Aktien SF 1	CH0210483332		Units	73,772	37,542	5,548	CHF	85,750	5,536,778,65	5,33
Electrolux, AB Namn-Aktier B o.N.	SE0000103814		Units	33,720	17,158	2,535	SEK	288,900	1,029,725,60	0,99
Essity AB Namn-Aktier B	SE0009922164		Units	90,521	108,327	17,806	SEK	220,600	2,110,771,65	2,03
Henkel AG & Co. KGaA Inhaber-Vorzugsaktien o.St.o.N	DE0006048432		Units	25,179	12,814	1,894	EUR	112,550	2,833,896,45	2,73
Hermes International S.C.A. Actions au Porteur o.N.	FR0000052292		Units	3,193	2,271	886	EUR	444,300	1,418,649,90	1,37
HUGO BOSS AG Namens-Aktien o.N.	DE000A1PHFF7		Units	8,941	4,547	674	EUR	71,110	635,794,51	0,61
Husqvarna AB Namn-Aktier B SK 100	SE0001662230		Units	58,413	29,752	4,394	SEK	80,150	494,879,47	0,48
Imperial Brands PLC Registered Shares LS -.10	GB0004544929		Units	135,491	68,950	10,191	GBP	32,005	4,699,855,31	4,52
Luxottica Group S.p.A. Azioni nom. EO 0.06	IT0001479374		Units	26,085	13,269	1,961	EUR	48,350	1,261,209,75	1,21
LVMH Moët Henn. L. Vuitton SE Actions Port. (C.R.) EO 0.3	FR0000121014		Units	38,408	19,572	2,890	EUR	220,250	8,459,362,00	8,14
Moncler S.p.A. Azioni nom. o.N.	IT0004965148		Units	22,877	11,810	1,722	EUR	23,870	546,073,99	0,53
Ontex Group N.V. Actions Nom. EO -.01	BE0974276082		Units	9,891	5,538	743	EUR	28,660	283,476,06	0,27
Oréal S.A., L' Actions Port. EO 0.2	FR0000120321		Units	34,636	17,699	2,606	EUR	177,350	6,142,694,60	5,91
OSRAM Licht AG Namens-Aktien o.N.	DE000LED4000		Units	11,086	5,659	1,101	EUR	68,980	764,712,28	0,74
Pandora A/S Navne-Aktier DK 1	DK0060252690		Units	15,900	8,280	1,749	DKK	664,000	1,419,471,89	1,37
Persimmon PLC Registered Shares LS -.10	GB0006825383		Units	43,611	22,191	3,279	GBP	26,590	1,256,812,79	1,21
Reckitt Benckiser Group Registered Shares LS -.10	GB00B24CGK77		Units	94,792	48,227	7,164	GBP	73,320	7,532,694,43	7,25
SEB S.A. Actions Port. EO 1	FR0000121709		Units	3,469	1,767	260	EUR	152,600	529,369,40	0,51
Société Bic S.A. Actions Port. EO 3.82	FR0000120966		Units	3,813	1,943	323	EUR	100,950	384,922,35	0,37
Steinhoff Internatl Hldgs N.V. Aandelen op naam EO -.50	NL0011375019		Units	352,487	182,641	26,509	EUR	4,042	1,424,752,45	1,37
Svenska Cellulosa AB Namn-Aktier B (fria) SK 10	SE0000112724		Units	90,130	128,341	89,475	SEK	66,250	631,163,18	0,61
Swatch Group AG, The Inhaber-Aktien SF 2.25	CH0012255151		Units	4,358	2,214	327	CHF	382,800	1,460,127,00	1,41
Swedish Match AB Namn-Aktier o.N.	SE0000310336		Units	26,675	13,574	2,006	SEK	283,300	798,798,80	0,77
Taylor Wimpey PLC Registered Shares LS -.01	GB0008782301		Units	462,327	235,523	34,771	GBP	2,005	1,004,661,69	0,97
Ubisoft Entertainment S.A. Actions Port. EO 0.0775	FR0000054470		Units	9,851	5,021	996	EUR	55,960	551,261,96	0,53
Unilever N.V. Cert.v.Aandelen EO-,16	NL0000009355		Units	222,318	113,136	16,721	EUR	50,010	11,118,123,18	10,70
Unilever PLC Registered Shares LS -.031111	GB00B10RZP78		Units	185,159	94,225	13,925	GBP	45,190	9,068,665,34	8,73
Derivatives									**-5,210,00**	**-0,01**
(The amounts marked with a minus sign are sold positions.)										
Equity index derivatives									**-5,210,00**	**-0,01**
Receivables/liabilities										
Equity index futures contracts									**-5,210,00**	**-0,01**
STOXX 600 P HG SEP 17		EURX	Number	16			EUR		-5,210,00	-0,01

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Designation of class of security	ISIN	Market	Units, shares or currency in 1,000	As at 31/08/2017	Purchases/ Additions in the reporting period	Sales/ Disposals in the reporting period		Price	Market value in EUR	% of sub-fund assets[25]
Bank Accounts, Unsecuritised Money Market Instruments and Money Market Funds									**92,083,41**	**0,09**
Bank accounts									**92,083,41**	**0,09**
EUR balances									**67,141,95**	**0,06**
Depository: State Street Bank International GmbH			EUR	67,141,95			%	100,000	67,141,95	0,06
Balances in other EU/EEA currencies									**24,150,00**	**0,02**
Depository: State Street Bank International GmbH			DKK	101,803,42			%	100,000	13,687,49	0,01
			GBP	702,12			%	100,000	760,97	0,00
			SEK	91,781,31			%	100,000	9,701,54	0,01
Non-EU/EEA currencies									**791,46**	**0,00**
Depository: State Street Bank International GmbH			CHF	904,27			%	100,000	791,46	0,00
Other assets									**627,646,99**	**0,60**
Dividend claims			EUR	68,173,08					68,173,08	0,07
			GBP	376,492,95					408,049,69	0,39
Withholding tax reimbursement claims			CHF	60,981,03					53,373,57	0,05
			EUR	39,429,85					39,429,85	0,04
			ZAR	4,648,11					300,80	0,00
Initial margin			EUR	44,870,00					44,870,00	0,04
Paid variation margin			EUR	13,450,00					13,450,00	0,01
Other liabilities									**-40,794,58**	**-0,04**
Management fee			EUR	-39,739,53					-39,739,53	-0,04
Other liabilities			EUR	-1,055,05					-1,055,05	-0,00
sub-funds								**EUR**	**103,890,411,15**	**100,00**
Share value								**EUR**	**83,11**	
Shares in circulation								**Units**	**1,250,000**	

25) Rounding of percentages during the calculation may result in slight rounding differences.

Transactions during the reporting period, insofar as these no longer appear in the assets listed:

Securities purchases and sales, investment units and bonds (market allocation on the reporting date)

	ISIN	Units, shares or currency in 1,000s	Purchases/ Additions	Sales/ Disposals	Volume in 1,000
Derivatives					
(Option premiums or volume of option contracts converted into opening transactions; in the case of warrants, statement of purchases and sales)					
Futures contracts					
Equity index futures contracts					
Purchased contracts:					**2,684**
Underlying security(ies): STXE 600 Pers. & Househ.Goods Index (Price) (EUR)					

Semi-annual Report for iShares STOXX Europe 600 Personal & Household Goods UCITS ETF (DE) for the period from 01.03.2017 to 31.08.2017

Securities loans (trading volume valued on the basis of the value agreed when the loan transaction was concluded):

Designation of class of security		Volume in 1,000
Unlimited	**EUR**	**1,352**

Underlyings:

Swatch Group AG, The Inhaber-Aktien SF 2.25 (CH0012255151)

Profit and Loss Account (incl. Income Adjustment)
for the period from 01/03/2017 to 31/08/2017

I. Income		
1. Dividends from domestic issuers	EUR	128,449,39
2. Dividends from foreign issuers (before withholding tax)	EUR	4,875,686,73
3. Income from securities lending and securities repurchase agreements	EUR	265,43
4. Deduction of foreign withholding tax	EUR	-59,772,25
5. Other income	EUR	6,709,57
Total income	**EUR**	**4,951,338,87**
II. Expenses		
1. Interest from borrowings	EUR	-102,40
2. Management fee	EUR	-241,553,36
3. Other expenses	EUR	-8,924,76
Total expenses	**EUR**	**-250,580,52**
III. Ordinary net income	**EUR**	**4,700,758,35**
IV. Disposals		
1. Realised gains	EUR	1,169,592,73
2. Realised losses	EUR	-1,956,375,58
Gain/loss on disposals	**EUR**	**-786,782,85**
V. Annual realised results	**EUR**	**3,913,975,50**
1. Net change in unrealised gains	EUR	-393,103,00
2. Net change in unrealised losses	EUR	-2,348,201,62
VI. Annual unrealised results	**EUR**	**-2,741,304,62**
VII. Result for the financial year	**EUR**	**1,172,670,88**

Change in sub-fund assets

				2017
I. Value of sub-fund assets at beginning of the financial year			**EUR**	**55,451,245,37**
1. Distribution for the previous year			EUR	-269,416,40
2. Interim distributions			EUR	-1,238,192,90
3. Inflow/outflow of funds (net)			EUR	49,058,235,00
a) Inflow of funds from sale of equities	EUR	49,058,235,00		
b) Outflow of funds from redemption of equities	EUR	0,00		
4. Income adjustment/cost compensation			EUR	-284,130,80
5. Result for the financial year			EUR	1,172,670,88
of which unrealised gains	EUR	-393,103,00		
of which unrealised losses	EUR	-2,348,201,62		
II. Value of sub-fund assets at end of financial year			**EUR**	**103,890,411,15**

Notes

Other information

Number of fund units in circulation and value of a fund unit on the reporting date pursuant to Section 16 Para. 1 No. 1 of the German Capital Investment Accounting and Valuation Ordinance (KARBV)

Share value	EUR	83,11
Shares in circulation	Units	1,250,000

Information on the valuation process for assets pursuant to Article 16 Para. 1 No. 2 KARBV

Security prices and market prices

The sub-fund assets are valued on the basis of the following market prices:

Derivatives:	Closing prices on the respective valuation dates
All securities:	Closing prices on the respective valuation dates

The valuation of assets generally took place during the financial year and at the balance sheet date on the basis of the last traded stock exchange price. Assets not admitted for trading on stock exchanges nor admitted to another regulated market or included in such market, or for which no tradable value is available, are valued at current market values, which shall be assessed with due care using appropriate valuation models and taking into consideration current market conditions.

Derivatives admitted for trading on a stock exchange or another regulated market are valued at the closing price on the relevant valuation date.

Money in bank accounts and existing receivables are valued at their current nominal value. Existing liabilities are reported at the amounts payable.

Exchange Rate(s) or Conversion Factor(s) (bulk quoting) as at 31/08/2017

British pound sterling	(GBP)	0,92266 = 1 euro (EUR)
Danish kroner	(DKK)	7,43770 = 1 euro (EUR)
Swedish kronor	(SEK)	9,46049 = 1 euro (EUR)
Swiss francs	(CHF)	1,14253 = 1 euro (EUR)
South African rand	(ZAR)	15,45272 = 1 euro (EUR)

Market key

a) Futures exchanges

EURX	European Exchange (EUREX)

Index fund information pursuant to Section 16 Para. 2 KARBV

Tracking error level at the end of the reporting period pursuant to Section 16 Para. 2 No. 1 KARBV	0.77 percentage points

Further information necessary for understanding the report pursuant to Section 7 No. 9 d) KARBV

Explanation of the calculation of net change in unrealised gains and losses

Determination of net change in unrealised gains and losses takes place by means of comparing, in each financial year, the valuations of assets included in the unit price with the relevant historical purchase prices, the level of the positive differences in the sum of unrealised gains included, the level of the negative differences in the sum of unrealised losses included and by determining the net changes from a comparison of the sum totals at the end of the financial year with those at the beginning.

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Notes

Additional notes in accordance with Regulation (EU) 2015/2365 on securities financing transactions

	Securities lending
	Income and cost shares
	Fund
Absolute income share	EUR 265.43
Income share as % of gross income	62,50
Absolute cost share	EUR 99.54

Semi-annual Report for iShares STOXX Europe 600 Real Estate UCITS ETF (DE) for the period from 01.03.2017 to 31.08.2017

Statement of Net Assets as at 31/08/2017

Designation of class of security	ISIN	Market	Units, shares or currency in	As at 31/08/2017	Purchases/ Additions (in the reporting period)	Sales/ Disposals (in the reporting period)		Price	Market value in EUR	% of sub-fund assets[26)]
Securities									**75,748,263,20**	**99,10**
Exchange-traded securities									**75,748,263,20**	**99,10**
Shares									**75,748,263,20**	**99,10**
British Land Co. PLC, The Registered Shares LS -.25	GB0001367019		Units	559,373	218,307	315,423	GBP	6,115	3,707,269,60	4,85
BUWOG AG Inhaber-Aktien o.N.	AT00BUWOG001		Units	60,311	36,040	32,457	EUR	25,850	1,559,039,35	2,04
Capital & Counties Propert.PLC Registered Shares LS 0.25[27)]	GB00B62G9D36		Units	332,749	132,996	199,971	GBP	2,713	978,414,23	1,28
Castellum AB Namn-Aktier o.N.	SE0000379190		Units	146,793	57,058	82,810	SEK	124,400	1,930,243,63	2,53
Cofinimmo S.A./N.V. Actions Porteur o.N.	BE0003593044		Units	10,375	4,588	6,390	EUR	108,400	1,124,650,00	1,47
Derwent London PLC Registered Shares LS -.05	GB0002652740		Units	59,848	23,357	33,760	GBP	27,840	1,805,822,58	2,36
Deutsche EuroShop AG Namens-Aktien o.N.	DE0007480204		Units	25,846	11,721	13,914	EUR	33,175	857,441,05	1,12
Deutsche Wohnen AG Inhaber-Aktien o.N.	DE000A0HN5C6		Units	177,987	76,566	96,916	EUR	35,680	6,350,576,16	8,31
Fabege AB Namn-Aktier SK 28.50	SE0000950636		Units	75,191	29,227	42,415	SEK	159,400	1,266,894,87	1,66
Fastighets AB Balder Namn-Aktier B SK 1	SE0000455057		Units	52,669	22,428	28,750	SEK	209,300	1,165,227,44	1,52
Foncière des Régions S.A. Actions Port. EO 3	FR0000064578		Units	17,421	8,288	9,823	EUR	83,070	1,447,162,47	1,89
Gecina S.A. Actions Nom. EO 7.50	FR0010040865		Units	24,786	11,604	12,302	EUR	130,900	3,244,487,40	4,24
Great Portland Estates PLC Reg.Shares LS 0.131578947	GB00BZ0XJR39		Units	158,672	210,923	52,251	GBP	6,055	1,041,287,49	1,36
Hammerson PLC Registered Shares LS -.25	GB0004065016		Units	426,199	166,370	240,438	GBP	5,610	2,591,382,34	3,39
Icade S.A. Actions au Porteur o.N.	FR0000035081		Units	19,132	7,427	10,792	EUR	74,660	1,428,395,12	1,87
Intu Properties PLC Registered Shares LS 0.50[27)]	GB0006834344		Units	439,836	177,543	248,126	GBP	2,488	1,186,034,60	1,55
JM AB Namn-Aktier o.N.	SE0000806994		Units	36,792	14,319	21,081	SEK	255,000	991,699,23	1,30
Klépierre S.A. Actions Port. EO 1.40	FR0000121964		Units	111,599	43,384	62,959	EUR	33,850	3,777,626,15	4,94
L E Lundbergföretagen AB Namn-Aktier B (fria) SK 10	SE0000108847		Units	19,818	7,695	11,184	SEK	615,500	1,289,360,27	1,69
Land Securities Group PLC Registered Shares LS 0.10	GB0031809436		Units	405,429	159,492	228,751	GBP	10,100	4,438,052,05	5,81
LEG Immobilien AG Namens-Aktien o.N.	DE000LEG1110		Units	33,946	13,189	19,149	EUR	84,900	2,882,015,40	3,77
Merlin Properties SOCIMI S.A. Acciones Nominativas EO 1	ES0105025003		Units	179,954	69,962	101,518	EUR	11,575	2,082,967,55	2,73
PSP Swiss Property AG Nam.-Aktien SF 0.10	CH0018294154		Units	21,637	8,408	12,204	CHF	88,000	1,666,522,54	2,18
Segro PLC Registered Shares LS 0.10	GB00B5ZN1N88		Units	536,415	315,785	300,862	GBP	5,380	3,127,803,04	4,09
Shaftesbury PLC Registered Shares LS 0.25[27)]	GB0007990962		Units	109,408	41,030	70,446	GBP	9,970	1,182,225,83	1,55
Swiss Prime Site AG Nam.-Aktien SF 15.3	CH0008038389		Units	38,407	15,166	21,644	CHF	86,800	2,917,840,75	3,82
Unibail-Rodamco SE Actions Port. EO 5	FR0000124711		Units	53,581	20,787	29,947	EUR	213,550	11,442,222,55	14,97
Vonovia SE Namens-Aktien o.N.	DE000A1ML7J1		Units	232,801	90,222	129,275	EUR	35,505	8,265,599,51	10,81
Derivatives									**-10,090,00**	**-0,01**
(The amounts marked with a minus sign are sold positions.)										
Equity index derivatives									**-10,090,00**	**-0,01**
Receivables/liabilities										
Equity index futures contracts									**-10,090,00**	**-0,01**
STOXX 600 Real Sep 17		EURX	Number	75			EUR		-10,090,00	-0,01
Bank Accounts, Unsecuritised Money Market Instruments and Money Market Funds									**362,463,03**	**0,47**
Bank accounts									**362,463,03**	**0,47**
EUR balances									**351,908,35**	**0,46**
Depository: State Street Bank International GmbH			EUR	351,908,35			%	100,000	351,908,35	0,46
Balances in other EU/EEA currencies									**10,554,68**	**0,01**
Depository: State Street Bank International GmbH			GBP	9,354,44			%	100,000	10,138,51	0,01
			SEK	3,937,14			%	100,000	416,17	0,00

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Designation of class of security	ISIN	Market	Units, shares or currency in 1,000	As at 31/08/2017	Purchases/ Additions in the reporting period	Sales/ Disposals in the reporting period		Price	Market value in EUR	% of sub-fund assets[26)]
Other assets									**364,466,20**	**0,48**
Dividend claims			GBP	64,644,42					70,062,76	0,09
Withholding tax reimbursement claims			CHF	25,062,42					21,935,85	0,03
			EUR	162,680,64					162,680,64	0,21
			GBP	22,916,17					24,836,95	0,03
Initial margin			EUR	70,360,00					70,360,00	0,09
Paid variation margin			EUR	14,590,00					14,590,00	0,02
Liabilities arising from loans									**-425,04**	**-0,00**
Loans in non-EU/EEA currencies									**-425,04**	**-0,00**
			CHF	-485,62			%	100,000	-425,04	-0,00
Other liabilities									**-30,198,74**	**-0,04**
Management fee			EUR	-29,439,44					-29,439,44	-0,04
Other liabilities			EUR	-759,30					-759,30	-0,00
sub-funds								**EUR**	**76,434,478,65**	**100,00**
Share value								**EUR**	**17,18**	
Shares in circulation								**Units**	**4,450,000**	

26) Rounding of percentages during the calculation may result in slight rounding differences.
27) These securities are partially or fully transferred as securities loans.

Notes on Securities Loans

Designation of class of security			Nominal in units or currency in 1,000s	Securities lending Market value in EUR Limited	Unlimited	Total
The following securities were transferred as securities loans as at the reporting date:						
Capital & Counties Propert.PLC Registered Shares LS -.25	GB00B62G9D36	Units	244,021	0,00	717,518,67	
Intu Properties PLC Registered Shares LS -.50	GB0006834344	Units	417,840	0,00	1,126,721,54	
Shaftesbury PLC Registered Shares LS -.25	GB0007990962	Units	2,974	0,00	32,136,04	
Total value of securities loans repayable		**EUR**		**0,00**	**1,876,376,25**	**1,876,376,25**

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Transactions during the reporting period, insofar as these no longer appear in the assets listed:

Securities purchases and sales, investment units and bonds (market allocation on the reporting date)

	ISIN	Units, shares or currency in 1,000s	Purchases/ Additions	Sales/ Disposals	Volume in 1,000
Securities					
Exchange-traded securities					
Shares					
Gecina S.A. Anrechte	FR0013270014	Units	21,688	21,688	
Great Portland Estates PLC Registered Shares LS -.125	GB00B01FLL16	Units	55,425	251,741	
Immofinanz AG Inhaber-Aktien o.N.	AT0000809058	Units	16,538	554,200	
Segro PLC Anrechte (Nil-paid)	GB00BDZT4M24	Units	107,288	107,288	
Segro PLC Reg.Shares Em.03/2017 LS 0.10	GB00BDZT4N31	Units	107,287	107,287	
Wereldhave N.V. Aandelen aan toonder EO 1	NL0000289213	Units	729	26,164	
Unlisted securities					
Shares					
BUWOG AG Anrechte	AT0000A1W4R3	Units	68,214	68,214	

Derivatives

(Option premiums or volume of option contracts converted into opening transactions; in the case of warrants, statement of purchases and sales)

Futures contracts					
Equity index futures contracts					
Purchased contracts:					**3,141**
Underlying security(ies): STXE600 Real Estate Index (Price) (EUR)					

Securities loans (trading volume valued on the basis of the value agreed when the loan transaction was concluded):

Designation of class of security		Volume in 1,000
Unlimited	**EUR**	**3,715**

Underlyings:

Capital & Counties Propert.PLC Registered Shares LS 0.25 (GB00B62G9D36), Castellum AB Namn-Aktier o.N. (SE0000379190), Land Securities Group PLC Registered Shares LS 0.10 (GB0031809436), Segro PLC Anrechte (Nil-paid) (GB00BDZT4M24)

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Profit and Loss Account (incl. Income Adjustment)
for the period from 01/03/2017 to 31/08/2017

I. Income		
1. Dividends from domestic issuers	EUR	73,743,27
2. Dividends from foreign issuers (before withholding tax) [28)]	EUR	1,966,340,48
3. Income from securities lending and securities repurchase agreements	EUR	8,825,49
4. Deduction of foreign withholding tax	EUR	-239,349,93
5. Other income	EUR	87,889,05
Total income	**EUR**	**1,897,448,36**
II. Expenses		
1. Interest from borrowings	EUR	-139,74
2. Management fee	EUR	-181,074,03
3. Other expenses	EUR	-7,140,92
Total expenses	**EUR**	**-188,354,69**
III. Ordinary net income	**EUR**	**1,709,093,67**
IV. Disposals		
1. Realised gains	EUR	2,383,138,65
2. Realised losses	EUR	-2,185,384,97
Gain/loss on disposals	**EUR**	**197,753,68**
V. Annual realised results	**EUR**	**1,906,847,35**
1. Net change in unrealised gains	EUR	864,752,98
2. Net change in unrealised losses	EUR	-930,740,01
VI. Annual unrealised results	**EUR**	**-65,987,03**
VII. Result for the financial year	**EUR**	**1,840,860,32**

28) Includes dividends within the meaning of Section 19 Paragraph 1 of the German REIT Act amounting to EUR 1,612,739.12

Change in sub-fund assets

				2017
I. Value of sub-fund assets at beginning of the financial year			**EUR**	**89,919,469,01**
1. Distribution for the previous year			EUR	-251,766,90
2. Interim distributions			EUR	-1,470,479,00
3. Inflow/outflow of funds (net)			EUR	-13,950,300,00
a) Inflow of funds from sale of equities	EUR	28,150,475,00		
b) Outflow of funds from redemption of equities	EUR	-42,100,775,00		
4. Income adjustment/cost compensation			EUR	346,695,22
5. Result for the financial year			EUR	1,840,860,32
of which unrealised gains	EUR	864,752,98		
of which unrealised losses	EUR	-930,740,01		
II. Value of sub-fund assets at end of financial year			**EUR**	**76,434,478,65**

Notes

Other information

Number of fund units in circulation and value of a fund unit on the reporting date pursuant to Section 16 Para. 1 No. 1 of the German Capital Investment Accounting and Valuation Ordinance (KARBV)

Share value	EUR	17,18
Shares in circulation	Units	4,450,000

Information on the valuation process for assets pursuant to Article 16 Para. 1 No. 2 KARBV

Security prices and market prices

The sub-fund assets are valued on the basis of the following market prices:

Derivatives:	Closing prices on the respective valuation dates
All securities:	Closing prices on the respective valuation dates

The valuation of assets generally took place during the financial year and at the balance sheet date on the basis of the last traded stock exchange price. Assets not admitted for trading on stock exchanges nor admitted to another regulated market or included in such market, or for which no tradable value is available, are valued at current market values, which shall be assessed with due care using appropriate valuation models and taking into consideration current market conditions.

Derivatives admitted for trading on a stock exchange or another regulated market are valued at the closing price on the relevant valuation date.

Money in bank accounts and existing receivables are valued at their current nominal value. Existing liabilities are reported at the amounts payable.

Exchange Rate(s) or Conversion Factor(s) (bulk quoting) as at 31/08/2017

British pound sterling	(GBP)	0,92266 = 1 euro (EUR)
Swedish kronor	(SEK)	9,46049 = 1 euro (EUR)
Swiss francs	(CHF)	1,14253 = 1 euro (EUR)

Market key

a) Futures exchanges

EURX	European Exchange (EUREX)

Index fund information pursuant to Section 16 Para. 2 KARBV

Tracking error level at the end of the reporting period pursuant to Section 16 Para. 2 No. 1 KARBV	0.56 percentage points

Further information necessary for understanding the report pursuant to Section 7 No. 9 d) KARBV

Explanation of the calculation of net change in unrealised gains and losses

Determination of net change in unrealised gains and losses takes place by means of comparing, in each financial year, the valuations of assets included in the unit price with the relevant historical purchase prices, the level of the positive differences in the sum of unrealised gains included, the level of the negative differences in the sum of unrealised losses included and by determining the net changes from a comparison of the sum totals at the end of the financial year with those at the beginning.

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Notes

Additional notes in accordance with Regulation (EU) 2015/2365 on securities financing transactions

	Securities lending
	Assets used
Absolute	EUR 1,876,376.25
In % of fund assets	2,45
	Ten largest counterparties (descending)
Name	CREDIT SUISSE SECURITIES (EUROPE) LIMITED
Gross volume of open transactions	EUR 1,876,376.25
Country of residence	United Kingdom (UK)
	Type(s) of settlement and clearing (e.g. bilateral, trilateral, CCP)
	Wertpapierleihekontrahenten UniCredit Bank AG, London branch and Credit Suisse Securities (Europe) Ltd are subject to the bilateral model with BlackRock. The securities lending transactions and the associated collateralisation with the counterparties Goldman Sachs International and Morgan Stanley Co International PLC are carried out by an agent (tri-party model).
	Transactions broken down by remaining maturity (absolute amounts)
Unlimited	EUR 1,876,376.25
	Type(s) and quality(ies) of collateral received
	Type(s) of collateral received
Bonds	EUR 2,013,608.78
Shares	EUR 10,930.00
	Quality(ies) of collateral received
Quality	The investment stock corporation currently accepts the following assets in particular as collateral for securities lending transactions: • Government bonds with a maximum maturity of 10 years from the following countries: Austria, Belgium, Denmark, Finland, France, Germany, the Netherlands, Norway, Sweden, Switzerland and the UK • Equities on the following indices: AEX Index (Netherlands), ATX index (Austria), BEL 20 Index (Belgium), CAC All Share Index (France), CDAX Index (Germany), FTSE All Share Index (UK), FTSE MIB Index (Italy), HEX 25 Index (Finland), Madrid General Index (Spain), OMX Copenhagen 20 Index (Denmark), OMX Stockholm 30 Index (Sweden), OBX Stock Index (Norway), PSI 20 Index (Portugal), SPI.
	Currency(ies) of collateral received
	EUR
	Collateral broken down by remaining maturity (absolute amounts)
Unlimited	EUR 2,024,538.78
	Income and cost shares
	Fund
Absolute income share	EUR 8,825.49
Income share as % of gross income	62,50
Absolute cost share	EUR 3,309.56

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Notes

Additional notes in accordance with Regulation (EU) 2015/2365 on securities financing transactions

	Loaned securities as % of all loanable fund assets
	2,63
	Ten largest collateral issuers based on all security financing transactions and total return swaps
Name	France, Republic of
Volume of collateral received (absolute)	EUR 1,433,970.02
Name	Germany, Federal Republic of
Volume of collateral received (absolute)	EUR 579,638.76
Name	Siemens AG
Volume of collateral received (absolute)	EUR 10,930.00

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Statement of Net Assets as at 31/08/2017

Designation of class of security	ISIN	Market	Units, shares or currency in	As at 31/08/2017	Purchases/ Additions	Sales/ Disposals		Price	Market value in EUR	% of sub-fund assets[29]
					in the reporting period					
Securities									**14,085,984,73**	**99,42**
Exchange-traded securities									**14,085,984,73**	**99,42**
Shares									**14,085,984,73**	**99,42**
Ahold Delhaize N.V., Konkinkl. Aandelen aan toonder EO 0.01	NL0011794037		Units	86,580	185,121	172,070	EUR	15,100	1,307,358,00	9,23
B & M Europ.Value Retail S.A. Actions Nominatives LS 0.10	LU1072616219		Units	45,679	97,660	90,831	GBP	3,724	184,366,70	1,30
Booker Group PLC Registered Shares LS -.01	GB00B01TND91		Units	113,106	241,839	224,620	GBP	2,000	245,172,55	1,73
Carrefour S.A. Actions Port. EO 2.5	FR0000120172		Units	40,752	89,261	80,494	EUR	16,940	690,338,88	4,87
Casino,Guichard-Perrachon S.A. Actions Port. EO 1.53	FR0000125585		Units	3,737	7,982	7,425	EUR	47,765	178,497,81	1,26
Distribuidora Intl de Alim.SA Acciones Port. EO -.10	ES0126775032		Units	42,064	89,950	83,659	EUR	5,316	223,612,22	1,58
Dixons Carphone PLC Registered Shares LS -.001	GB00B4Y7R145		Units	68,765	147,010	136,681	GBP	1,734	129,232,80	0,91
Dufry AG Nam.-Aktien SF 5	CH0023405456		Units	1,959	4,214	4,052	CHF	147,800	253,419,68	1,79
H & M Hennes & Mauritz AB Namn-Aktier B SK 0.125	SE0000106270		Units	62,415	133,384	124,321	SEK	201,000	1,326,085,22	9,36
ICA Gruppen AB Aktier SK 2.50	SE0000652216		Units	5,228	11,172	10,416	SEK	316,800	175,068,15	1,24
Inchcape PLC Registered Shares LS -.10	GB00B61TVQ02		Units	28,337	60,540	56,403	GBP	8,325	255,678,57	1,80
Industria de Diseño Textil SA Acciones Port. EO 0.03	ES0148396007		Units	75,101	163,141	148,349	EUR	31,915	2,396,848,42	16,92
Jerónimo Martins, SGPS, S.A. Acções Port. EO 1	PTJMT0AE0001		Units	16,526	35,341	32,871	EUR	16,760	276,975,76	1,95
Just-Eat PLC Registered Shares LS -.01	GB00BKX5CN86		Units	37,636	80,497	74,768	GBP	6,660	271,665,13	1,92
Kering S.A. Actions Port. EO 4	FR0000121485		Units	4,736	10,110	9,400	EUR	315,300	1,493,260,80	10,54
Kesko Oyj Registered Shares Cl. B o.N.	FI0009000202		Units	4,611	9,844	9,160	EUR	45,270	208,739,97	1,47
Kingfisher PLC Reg. Shares LS -.157142857	GB0033195214		Units	151,637	324,199	301,597	GBP	2,989	491,232,74	3,47
Marks & Spencer Group PLC Registered Shares LS -.25	GB0031274896		Units	109,785	234,724	218,316	GBP	3,196	380,282,19	2,68
METRO AG Inhaber-Stammaktien o.N.	DE000BFB0019		Units	10,979	29,501	18,522	EUR	16,420	180,275,18	1,27
Morrison Supermarkets PLC, Wm. Registered Shares LS -.10	GB0006043169		Units	157,801	337,397	313,815	GBP	2,460	420,727,66	2,97
NEXT PLC Registered Shares LS 0.10	GB0032089863		Units	9,936	21,236	19,750	GBP	41,290	444,644,24	3,14
Ocado Group PLC Registered Shares LS 0.02[30]	GB00B3MBS747		Units	35,672	76,294	76,784	GBP	3,098	119,774,70	0,85
Saga PLC Registered Shares LS -.01	GB00BLT1Y088		Units	75,548	161,539	150,247	GBP	2,028	166,053,15	1,17
Sainsbury PLC, J. Registered Shs LS -.28571428	GB00B019KW72		Units	115,310	246,612	229,296	GBP	2,356	294,441,12	2,08
Tesco PLC Registered Shares LS -.05	GB0008847096		Units	523,353	1,120,215	1,037,985	GBP	1,809	1,026,099,54	7,24
Vifor Pharma AG Nam.-Akt. SF 0.01	CH0364749348		Units	3,269	9,692	6,423	CHF	96,900	277,249,12	1,96
WH Smith PLC Registered Shares LS-.220895	GB00B2PDGW16		Units	7,537	16,119	15,070	GBP	18,490	151,039,88	1,07
Zalando SE Inhaber-Aktien o.N.	DE000ZAL1111		Units	8,260	17,664	16,433	EUR	39,785	328,624,10	2,32
Établissements Fr. Colruyt SA Actions au Porteur o.N.	BE0974256852		Units	4,054	8,677	8,293	EUR	46,675	189,220,45	1,34
Derivatives									**-3,890,00**	**-0,03**
(The amounts marked with a minus sign are sold positions.)										
Equity index derivatives									**-3,890,00**	**-0,03**
Receivables/liabilities										
Equity index futures contracts									**-3,890,00**	**-0,03**
STOXX 600 RETL SEP 17		EURX	Number	5			EUR		-3,890,00	-0,03
Bank Accounts, Unsecuritised Money Market Instruments and Money Market Funds									**40,349,08**	**0,28**
Bank accounts									**40,349,08**	**0,28**
EUR balances									**40,182,81**	**0,28**
Depository: State Street Bank International GmbH			EUR	40,182,81			%	100,000	40,182,81	0,28
Balances in other EU/EEA currencies									**76,68**	**0,00**
Depository: State Street Bank International GmbH			GBP	0,16			%	100,000	0,17	0,00
			SEK	723,79			%	100,000	76,51	0,00
Non-EU/EEA currencies									**89,59**	**0,00**
Depository: State Street Bank International GmbH			CHF	102,36			%	100,000	89,59	0,00

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Designation of class of security	ISIN	Market	Units, shares or currency in 1,000	As at 31/08/2017	Purchases/ Additions in the reporting period	Sales/ Disposals in the reporting period	Price	Market value in EUR	% of sub-fund assets[29)]
Other assets								**52,117,48**	**0,37**
Dividend claims			GBP	7,567,91				8,202,23	0,06
Withholding tax reimbursement claims			CHF	4,072,40				3,564,36	0,03
			EUR	32,955,89				32,955,89	0,23
Initial margin			EUR	4,430,00				4,430,00	0,03
Paid variation margin			EUR	2,965,00				2,965,00	0,02
Other liabilities								**-5,786,36**	**-0,04**
Management fee			EUR	-5,636,86				-5,636,86	-0,04
Other liabilities			EUR	-149,50				-149,50	-0,00
sub-funds							**EUR**	**14,168,774,93**	**100,00**
Share value							**EUR**	**28,34**	
Shares in circulation							**Units**	**500,000**	

29) Rounding of percentages during the calculation may result in slight rounding differences.
30) These securities are partially or fully transferred as securities loans.

Notes on Securities Loans

Designation of class of security			Nominal in units or currency in 1,000s	Securities lending Market value in EUR Limited	Unlimited	Total
The following securities were transferred as securities loans as at the reporting date:						
Ocado Group PLC Registered Shares LS -.02	GB00B3MBS747	Units	33,888	0,00	113,784,62	
Total value of securities loans repayable		**EUR**		**0,00**	**113,784,62**	**113,784,62**

Transactions during the reporting period, insofar as these no longer appear in the assets listed:

Securities purchases and sales, investment units and bonds (market allocation on the reporting date)

	ISIN	Units, shares or currency in 1,000s	Purchases/ Additions	Sales/ Disposals	Volume in 1,000
Securities					
Exchange-traded securities					
Shares					
CECONOMY AG Inhaber-Stammaktien o.N.	DE0007257503	Units	1,335	10,673	
Galenica AG Nam.-Akt. SF 0.10	CH0015536466	Units	68	300	

Derivatives

(Option premiums or volume of option contracts converted into opening transactions; in the case of warrants, statement of purchases and sales)

Futures contracts

Equity index futures contracts		
Purchased contracts:		**440**
Underlying STXE 600 Retail Index (Price) (EUR)	security(ies):	

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Securities loans (trading volume valued on the basis of the value agreed when the loan transaction was concluded):

Designation of class of security		Volume in 1,000
Unlimited	**EUR**	**1,189**

Underlyings:

Distribuidora Intl de Alim.SA Acciones Port. EO 0.10 (ES0126775032), Morrison Supermarkets PLC, Wm. Registered Shares LS 0.10 (GB0006043169), Ocado Group PLC Registered Shares LS 0.02 (GB00B3MBS747), Vifor Pharma AG Nam.-Akt. SF 0.01 (CH0364749348)

Profit and Loss Account (incl. Income Adjustment)
for the period from 01/03/2017 to 31/08/2017

I. Income		
1. Dividends from foreign issuers (before withholding tax)	EUR	248,244,50
2. Income from securities lending and securities repurchase agreements	EUR	900,82
3. Deduction of foreign withholding tax	EUR	-15,310,29
4. Other income	EUR	5,588,90
Total income	**EUR**	**239,423,93**
II. Expenses		
1. Interest from borrowings	EUR	-3,58
2. Management fee	EUR	-31,485,04
3. Other expenses	EUR	-1,156,39
Total expenses	**EUR**	**-32,645,01**
III. Ordinary net income	**EUR**	**206,778,92**
IV. Disposals		
1. Realised gains	EUR	994,979,32
2. Realised losses	EUR	-2,238,033,24
Gain/loss on disposals	**EUR**	**-1,243,053,92**
V. Annual realised results	**EUR**	**-1,036,275,00**
1. Net change in unrealised gains	EUR	-542,266,65
2. Net change in unrealised losses	EUR	715,662,99
VI. Annual unrealised results	**EUR**	**173,396,34**
VII. Result for the financial year	**EUR**	**-862,878,66**

Change in sub-fund assets

				2017
I. Value of sub-fund assets at beginning of the financial year			**EUR**	**12,648,850,75**
1. Distribution for the previous year			EUR	-28,903,18
2. Interim distributions			EUR	-215,504,32
3. Inflow/outflow of funds (net)			EUR	2,449,804,00
a) Inflow of funds from sale of equities	EUR	31,649,012,00		
b) Outflow of funds from redemption of equities	EUR	-29,199,208,00		
4. Income adjustment/cost compensation			EUR	177,406,34
5. Result for the financial year			EUR	-862,878,66
of which unrealised gains	EUR	-542,266,65		
of which unrealised losses	EUR	715,662,99		
II. Value of sub-fund assets at end of financial year			**EUR**	**14,168,774,93**

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Notes

Other information

Number of fund units in circulation and value of a fund unit on the reporting date pursuant to Section 16 Para. 1 No. 1 of the German Capital Investment Accounting and Valuation Ordinance (KARBV)

Share value	EUR	28,34
Shares in circulation	Units	500,000

Information on the valuation process for assets pursuant to Article 16 Para. 1 No. 2 KARBV

Security prices and market prices

The sub-fund assets are valued on the basis of the following market prices:

Derivatives:	Closing prices on the respective valuation dates
All securities:	Closing prices on the respective valuation dates

The valuation of assets generally took place during the financial year and at the balance sheet date on the basis of the last traded stock exchange price. Assets not admitted for trading on stock exchanges nor admitted to another regulated market or included in such market, or for which no tradable value is available, are valued at current market values, which shall be assessed with due care using appropriate valuation models and taking into consideration current market conditions.

Derivatives admitted for trading on a stock exchange or another regulated market are valued at the closing price on the relevant valuation date.

Money in bank accounts and existing receivables are valued at their current nominal value. Existing liabilities are reported at the amounts payable.

Exchange Rate(s) or Conversion Factor(s) (bulk quoting) as at 31/08/2017

British pound sterling	(GBP)	0,92266 = 1 euro (EUR)
Swedish kronor	(SEK)	9,46049 = 1 euro (EUR)
Swiss francs	(CHF)	1,14253 = 1 euro (EUR)

Market key

a) Futures exchanges

EURX	European Exchange (EUREX)

Index fund information pursuant to Section 16 Para. 2 KARBV

Tracking error level at the end of the reporting period pursuant to Section 16 Para. 2 No. 1 KARBV	1.05 percentage points

Further information necessary for understanding the report pursuant to Section 7 No. 9 d) KARBV

Explanation of the calculation of net change in unrealised gains and losses

Determination of net change in unrealised gains and losses takes place by means of comparing, in each financial year, the valuations of assets included in the unit price with the relevant historical purchase prices, the level of the positive differences in the sum of unrealised gains included, the level of the negative differences in the sum of unrealised losses included and by determining the net changes from a comparison of the sum totals at the end of the financial year with those at the beginning.

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for the period from 01.03.2017 to 31.08.2017

Notes

Additional notes in accordance with Regulation (EU) 2015/2365 on securities financing transactions

	Securities lending
	Assets used
Absolute	EUR 113,784.62
In % of fund assets	0,80
	Ten largest counterparties (descending)
Name	CREDIT SUISSE SECURITIES (EUROPE) LIMITED
Gross volume of open transactions	EUR 113,784.62
Country of residence	United Kingdom (UK)
	Type(s) of settlement and clearing (e.g. bilateral, trilateral, CCP)
	Wertpapierleihekontrahenten UniCredit Bank AG, London branch and Credit Suisse Securities (Europe) Ltd are subject to the bilateral model with BlackRock. The securities lending transactions and the associated collateralisation with the counterparties Goldman Sachs International and Morgan Stanley Co International PLC are carried out by an agent (tri-party model).
	Transactions broken down by remaining maturity (absolute amounts)
Unlimited	EUR 113,784.62
	Type(s) and quality(ies) of collateral received
	Type(s) of collateral received
Bonds	EUR 129,835.59
	Quality(ies) of collateral received
Quality	The investment stock corporation currently accepts the following assets in particular as collateral for securities lending transactions: • Government bonds with a maximum maturity of 10 years from the following countries: Austria, Belgium, Denmark, Finland, France, Germany, the Netherlands, Norway, Sweden, Switzerland and the UK • Equities on the following indices: AEX Index (Netherlands), ATX index (Austria), BEL 20 Index (Belgium), CAC All Share Index (France), CDAX Index (Germany), FTSE All Share Index (UK), FTSE MIB Index (Italy), HEX 25 Index (Finland), Madrid General Index (Spain), OMX Copenhagen 20 Index (Denmark), OMX Stockholm 30 Index (Sweden), OBX Stock Index (Norway), PSI 20 Index (Portugal), SPI.
	Currency(ies) of collateral received
	EUR
	Collateral broken down by remaining maturity (absolute amounts)
Unlimited	EUR 129,835.59
	Income and cost shares
	Fund
Absolute income share	EUR 900.82
Income share as % of gross income	62,50
Absolute cost share	EUR 337.81

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for the period from 01.03.2017 to 31.08.2017

Notes

Additional notes in accordance with Regulation (EU) 2015/2365 on securities financing transactions

	Loaned securities as % of all loanable fund assets
	0,84
	Ten largest collateral issuers based on all security financing transactions and total return swaps
Name	France, Republic of
Volume of collateral received (absolute)	EUR 129,835.59

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Statement of Net Assets as at 31/08/2017

Designation of class of security	ISIN	Market	Units, shares or currency in	As at 31/08/2017	Purchases/ Additions (in the reporting period)	Sales/ Disposals (in the reporting period)		Price	Market value in EUR	% of sub-fund assets[31]
Securities									**71,565,775,34**	**99,79**
Exchange-traded securities									**71,565,775,34**	**99,79**
Shares									**71,565,775,34**	**99,79**
ams AG Inhaber-Aktien o.N.	AT0000A18XM4		Units	14,387	10,364	9,924	CHF	69,050	869,491,62	1,21
ASM International N.V. Bearer Shares EO 0.04	NL0000334118		Units	11,480	8,036	6,017	EUR	49,380	566,882,40	0,79
ASML Holding N.V. Aandelen op naam EO -.09	NL0010273215		Units	82,369	57,768	42,166	EUR	130,500	10,749,154,50	14,99
Atos SE Actions au Porteur EO 1	FR0000051732		Units	20,143	14,125	10,514	EUR	129,600	2,610,532,80	3,64
Capgemini SE Actions Port. EO 8	FR0000125338		Units	37,118	26,150	19,973	EUR	93,130	3,456,799,34	4,82
Dassault Systèmes S.A. Actions Port. EO 0.50	FR0000130650		Units	29,774	20,956	15,567	EUR	82,750	2,463,798,50	3,44
Dialog Semiconductor PLC Registered Shares LS -.10	GB0059822006		Units	16,989	12,195	9,280	EUR	38,185	648,724,97	0,90
Gemalto N.V. Aandelen EO 1	NL0000400653		Units	17,049	11,928	8,822	EUR	45,395	773,939,36	1,08
Hexagon AB Namn-Aktier B (fria) SK 1.333	SE0000103699		Units	58,535	41,024	30,595	SEK	389,900	2,412,432,99	3,36
Iliad S.A. Actions au Porteur o.N.	FR0004035913		Units	5,472	3,956	2,880	EUR	216,950	1,187,150,40	1,66
Infineon Technologies AG Namens-Aktien o.N.	DE0006231004		Units	249,113	174,782	129,912	EUR	19,370	4,825,318,81	6,73
Ingenico Group S.A. Actions Port. EO 1	FR0000125346		Units	12,749	8,929	6,668	EUR	83,400	1,063,266,60	1,48
Logitech International S.A. Namens-Aktien SF 0.25	CH0025751329		Units	35,835	28,539	20,738	CHF	34,100	1,069,530,72	1,49
Micro Focus International PLC Registered Shares LS -.10	GB00BQY7BX88		Units	50,398	35,389	26,403	GBP	22,730	1,241,563,53	1,73
Nokia Oyj Registered Shares EO 0.06	FI0009000681		Units	1,280,580	897,509	669,095	EUR	5,205	6,665,418,90	9,29
Sage Group PLC, The Registered Shares LS-.01051948	GB00B8C3BL03		Units	245,622	172,093	128,311	GBP	6,925	1,843,500,45	2,57
SAP SE Inhaber-Aktien o.N.	DE0007164600		Units	218,971	153,235	112,509	EUR	88,100	19,291,345,10	26,90
Scout24 AG Namens-Aktien o.N.	DE000A12DM80		Units	16,002	24,173	8,171	EUR	33,825	541,267,65	0,75
SimCorp A/S Navne-Aktier DK 1	DK0060495240		Units	9,106	6,379	4,778	DKK	370,000	452,992,45	0,63
Software AG Inhaber-Aktien o.N.	DE0003304002		Units	11,289	8,089	6,573	EUR	36,910	416,676,99	0,58
Sopra Steria Group S.A. Actions Port. EO 1	FR0000050809		Units	3,620	5,450	1,830	EUR	145,500	526,710,00	0,73
STMicroelectronics N.V. Aandelen aan toonder EO 1.04	NL0000226223		Units	144,905	101,567	75,699	EUR	14,580	2,112,714,90	2,95
Telefonaktiebolaget L.M.Erics. Namn-Aktier B (fria) o.N.	SE0000108656		Units	673,504	472,042	351,954	SEK	46,570	3,315,376,22	4,62
Temenos Group AG Nam.-Aktien SF 5	CH0012453913		Units	13,214	9,438	6,886	CHF	94,600	1,094,099,74	1,53
United Internet AG Namens-Aktien o.N.	DE0005089031		Units	27,424	19,221	14,380	EUR	49,850	1,367,086,40	1,91
Derivatives									**-3,080,00**	**-0,00**
(The amounts marked with a minus sign are sold positions.)										
Equity index derivatives									**-3,080,00**	**-0,00**
Receivables/liabilities										
Equity index futures contracts									**-3,080,00**	**-0,00**
STOXX 600 TECH SEP 17		EURX	Number	7			EUR		-3,080,00	-0,00
Bank Accounts, Unsecuritised Money Market Instruments and Money Market Funds									**138,574,26**	**0,19**
Bank accounts									**138,574,26**	**0,19**
EUR balances									**100,845,61**	**0,14**
Depository: State Street Bank International GmbH			EUR	100,845,61			%	100,000	100,845,61	0,14
Balances in other EU/EEA currencies									**24,819,13**	**0,03**
Depository: State Street Bank International GmbH			DKK	0,04			%	100,000	0,01	0,00
			GBP	22,836,16			%	100,000	24,750,23	0,03
			SEK	651,77			%	100,000	68,89	0,00
Non-EU/EEA currencies									**12,909,52**	**0,02**
Depository: State Street Bank International GmbH			CHF	10,63			%	100,000	9,30	0,00
			USD	15,337,07			%	100,000	12,900,22	0,02

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Designation of class of security	ISIN	Marke t	Units, shares or currency in 1,000	As at 31/08/2017	Purchases/ Additions in the reporting period	Sales/ Disposals	Price	Market value in EUR	% of sub-fund assets[31)]
Other assets								**40,587,15**	**0,06**
Withholding tax reimbursement claims			CHF	8,080,78				7,072,69	0,01
			EUR	17,894,46				17,894,46	0,02
Initial margin			EUR	11,000,00				11,000,00	0,02
Paid variation margin			EUR	4,620,00				4,620,00	0,01
Other liabilities								**-26,937,07**	**-0,04**
Management fee			EUR	-26,221,21				-26,221,21	-0,04
Other liabilities			EUR	-715,86				-715,86	-0,00
sub-funds							**EUR**	**71,714,919,68**	**100,00**
Share value							**EUR**	**39,84**	
Shares in circulation							**Units**	**1,800,000**	

31) Rounding of percentages during the calculation may result in slight rounding differences.

Transactions during the reporting period, insofar as these no longer appear in the assets listed:

Securities purchases and sales, investment units and bonds (market allocation on the reporting date)

	ISIN	Units, shares or currency in 1,000s	Purchases/ Additions	Sales/ Disposals	Volume in 1,000
Derivatives					
(Option premiums or volume of option contracts converted into opening transactions; in the case of warrants, statement of purchases and sales)					
Futures contracts					
Equity index futures contracts					
Purchased contracts:					**1,631**
Underlying security(ies): STXE 600 Technology Index (Price) (EUR)					

Securities loans (trading volume valued on the basis of the value agreed when the loan transaction was concluded):

Designation of class of security		Volume in 1,000
Unlimited	**EUR**	**415**

Underlyings:

Hexagon AB Namn-Aktier B (fria) SK1.333 (SE0000103699), ams AG Inhaber-Aktien o.N. (AT0000A18XM4)

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for the period from 01.03.2017 to 31.08.2017

Profit and Loss Account (incl. Income Adjustment)
for the period from 01/03/2017 to 31/08/2017

I. Income		
1. Dividends from domestic issuers	EUR	269,182,73
2. Dividends from foreign issuers (before withholding tax)	EUR	548,929,94
3. Income from securities lending and securities repurchase agreements	EUR	38,18
4. Deduction of foreign withholding tax	EUR	-46,444,36
5. Other income	EUR	-826,22
Total income	**EUR**	**770,880,27**
II. Expenses		
1. Interest from borrowings	EUR	-18,07
2. Management fee	EUR	-162,553,13
3. Other expenses	EUR	-5,535,67
Total expenses	**EUR**	**-168,106,87**
III. Ordinary net income	**EUR**	**602,773,40**
IV. Disposals		
1. Realised gains	EUR	4,570,852,48
2. Realised losses	EUR	-271,386,39
Gain/loss on disposals	**EUR**	**4,299,466,09**
V. Annual realised results	**EUR**	**4,902,239,49**
1. Net change in unrealised gains	EUR	-478,673,87
2. Net change in unrealised losses	EUR	-525,911,52
VI. Annual unrealised results	**EUR**	**-1,004,585,39**
VII. Result for the financial year	**EUR**	**3,897,654,10**

Change in sub-fund assets

				2017
I. Value of sub-fund assets at beginning of the financial year			**EUR**	**55,090,844,33**
1. Distribution for the previous year			EUR	-53,631,50
2. Interim distributions			EUR	-624,342,00
3. Inflow/outflow of funds (net)			EUR	13,746,800,00
a) Inflow of funds from sale of equities	EUR	50,103,400,00		
b) Outflow of funds from redemption of equities	EUR	-36,356,600,00		
4. Income adjustment/cost compensation			EUR	-342,405,25
5. Result for the financial year			EUR	3,897,654,10
of which unrealised gains	EUR	-478,673,87		
of which unrealised losses	EUR	-525,911,52		
II. Value of sub-fund assets at end of financial year			**EUR**	**71,714,919,68**

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for the period from 01.03.2017 to 31.08.2017

Notes

Other information

Number of fund units in circulation and value of a fund unit on the reporting date pursuant to Section 16 Para. 1 No. 1 of the German Capital Investment Accounting and Valuation Ordinance (KARBV)

Share value	EUR	39,84
Shares in circulation	Units	1,800,000

Information on the valuation process for assets pursuant to Article 16 Para. 1 No. 2 KARBV

Security prices and market prices

The sub-fund assets are valued on the basis of the following market prices:

Derivatives:	Closing prices on the respective valuation dates
All securities:	Closing prices on the respective valuation dates

The valuation of assets generally took place during the financial year and at the balance sheet date on the basis of the last traded stock exchange price. Assets not admitted for trading on stock exchanges nor admitted to another regulated market or included in such market, or for which no tradable value is available, are valued at current market values, which shall be assessed with due care using appropriate valuation models and taking into consideration current market conditions.

Derivatives admitted for trading on a stock exchange or another regulated market are valued at the closing price on the relevant valuation date.

Money in bank accounts and existing receivables are valued at their current nominal value. Existing liabilities are reported at the amounts payable.

Exchange Rate(s) or Conversion Factor(s) (bulk quoting) as at 31/08/2017

British pound sterling	(GBP)	0,92266 = 1 euro (EUR)
Danish kroner	(DKK)	7,43770 = 1 euro (EUR)
Swedish kronor	(SEK)	9,46049 = 1 euro (EUR)
Swiss francs	(CHF)	1,14253 = 1 euro (EUR)
US dollar	(USD)	1,18890 = 1 euro (EUR)

Market key

a) Futures exchanges

EURX	European Exchange (EUREX)

Index fund information pursuant to Section 16 Para. 2 KARBV

Tracking error level at the end of the reporting period pursuant to Section 16 Para. 2 No. 1 KARBV	0.47 percentage points

Further information necessary for understanding the report pursuant to Section 7 No. 9 d) KARBV

Explanation of the calculation of net change in unrealised gains and losses

Determination of net change in unrealised gains and losses takes place by means of comparing, in each financial year, the valuations of assets included in the unit price with the relevant historical purchase prices, the level of the positive differences in the sum of unrealised gains included, the level of the negative differences in the sum of unrealised losses included and by determining the net changes from a comparison of the sum totals at the end of the financial year with those at the beginning.

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for the period from 01.03.2017 to 31.08.2017

Notes

Additional notes in accordance with Regulation (EU) 2015/2365 on securities financing transactions

	Securities lending
	Income and cost shares
	Fund
Absolute income share	EUR 38.18
Income share as % of gross income	62,47
Absolute cost share	EUR 14.33

Semi-annual Report for iShares STOXX Europe 600 Telecommunications UCITS ETF (DE) for the period from 01.03.2017 to 31.08.2017

Statement of Net Assets as at 31/08/2017

Designation of class of security	ISIN	Market	Units, shares or currency in	As at 31/08/2017	Purchases/ Additions	Sales/ Disposals		Price	Market value in EUR	% of sub-fund assets[32]
					in the reporting period					
Securities									**336,612,184,08**	**99,38**
Exchange-traded securities									**336,612,184,08**	**99,38**
Shares									**336,612,184,08**	**99,38**
Altice N.V. Aandelen aan tonder A EO -.01	NL0011333752		Units	575,569	361,358	254,541	EUR	19,370	11,148,771,53	3,29
BT Group PLC Registered Shares LS 0.05	GB0030913577		Units	9,782,885	4,759,565	3,670,608	GBP	2,926	31,018,676,14	9,16
Cellnex Telecom S.A. Acciones Port. EO 0.25	ES0105066007		Units	170,585	82,998	64,001	EUR	18,765	3,201,027,53	0,95
Deutsche Telekom AG Namens-Aktien o.N.	DE0005557508		Units	3,137,540	1,583,358	1,217,222	EUR	15,160	47,565,106,40	14,04
Elisa Oyj Registered Shares Class A o.N.	FI0009007884		Units	167,933	81,730	63,029	EUR	36,700	6,163,141,10	1,82
freenet AG Namens-Aktien o.N.	DE000A0Z2ZZ5		Units	142,855	69,532	53,618	EUR	28,060	4,008,511,30	1,18
Inmarsat PLC Registered Shares EO -.0005	GB00B09LSH68		Units	505,415	246,722	189,448	GBP	7,320	4,009,732,64	1,18
Kon. KPN N.V. Aandelen aan toonder EO 0.04	NL0000009082		Units	3,744,304	1,822,157	1,405,135	EUR	2,971	11,124,327,18	3,28
Orange S.A. Actions Port. EO 4	FR0000133308		Units	2,233,647	1,086,983	838,175	EUR	14,275	31,885,310,93	9,41
Proximus S.A. Actions au Porteur o.N.	BE0003810273		Units	175,312	85,394	67,569	EUR	29,615	5,191,864,88	1,53
SFR Group S.A. Actions Nom. EO 1	FR0011594233		Units	66,660	102,945	36,285	EUR	34,400	2,293,104,00	0,68
Sunrise Communications Gr. AG Nam.-Aktien SF 1	CH0267291224		Units	35,338	17,196	13,268	CHF	82,200	2,542,408,08	0,75
Swisscom AG Namens-Aktien SF 1	CH0008742519		Units	28,343	13,791	10,642	CHF	483,600	11,996,749,33	3,54
TDC A/S Navne-Aktier DK 1	DK0060228559		Units	905,846	452,072	339,917	DKK	37,220	4,533,069,03	1,34
Tele2 AB Namn-Aktier B SK -.625	SE0005190238		Units	395,818	195,655	148,215	SEK	92,500	3,870,113,25	1,14
Telecom Italia S.p.A. Azioni nom. o.N.[33]	IT0003497168		Units	12,899,868	6,381,593	5,250,772	EUR	0,804	10,377,943,81	3,06
Telefónica Deutschland Hldg AG Namens-Aktien o.N.	DE000A1J5RX9		Units	906,565	575,206	297,317	EUR	4,546	4,121,244,49	1,22
Telefónica S.A. Acciones Port. EO 1	ES0178430E18		Units	4,974,823	2,436,056	1,772,236	EUR	9,059	45,066,921,56	13,31
Telenor ASA Navne-Aksjer NK 6	NO0010063308		Units	770,994	375,198	289,325	NOK	157,100	13,095,160,38	3,87
Telia Company AB Namn-Aktier SK 3.20	SE0000667925		Units	3,028,753	1,473,924	1,136,566	SEK	37,900	12,133,594,26	3,58
Vodafone Group PLC Registered Shares DL 0.2095238	GB00BH4HKS39		Units	29,699,213	14,457,819	11,138,518	GBP	2,214	71,265,406,26	21,04
Derivatives									**-68,050,00**	**-0,02**
(The amounts marked with a minus sign are sold positions.)										
Equity index derivatives									**-68,050,00**	**-0,02**
Receivables/liabilities										
Equity index futures contracts									**-68,050,00**	**-0,02**
STOXX 600 TLCM SEP 17		EURX	Number	146			EUR		-68,050,00	-0,02
Bank Accounts, Unsecuritised Money Market Instruments and Money Market Funds									**242,833,45**	**0,07**
Bank accounts									**242,833,45**	**0,07**
EUR balances									**242,500,00**	**0,07**
Depository: State Street Bank International GmbH			EUR	242,500,00			%	100,000	242,500,00	0,07
Balances in other EU/EEA currencies									**332,92**	**0,00**
Depository: State Street Bank International GmbH			GBP	0,34			%	100,000	0,37	0,00
			NOK	3,075,58			%	100,000	332,51	0,00
			SEK	0,42			%	100,000	0,04	0,00
Non-EU/EEA currencies									**0,53**	**0,00**
Depository: State Street Bank International GmbH			CHF	0,61			%	100,000	0,53	0,00

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Designation of class of security	ISIN	Market	Units, shares or currency in 1,000	As at 31/08/2017	Purchases/ Additions	Sales/ Disposals		Price	Market value in EUR	% of sub-fund assets[32]
					in the reporting period					
Other assets									**79,970,459,59**	**23,61**
Dividend claims			GBP	1,098,868,17					1,190,972,69	0,35
Withholding tax reimbursement claims			CHF	275,453,20					241,090,06	0,07
			EUR	486,496,71					486,496,71	0,14
Receivables from securities transactions			CHF	2,639,838,60					2,310,515,31	0,68
			DKK	5,284,251,00					710,468,83	0,21
			EUR	28,921,693,08					28,921,693,08	8,54
			GBP	15,500,560,93					16,799,781,07	4,96
			NOK	19,371,441,60					2,094,332,25	0,62
			SEK	24,080,744,52					2,545,401,59	0,75
Receivables from FX spot transactions			EUR	24,449,918,00					24,449,918,00	7,22
Initial margin			EUR	137,140,00					137,140,00	0,04
Paid variation margin			EUR	82,650,00					82,650,00	0,02
Liabilities arising from loans									**-216,86**	**-0,00**
Loans in other EU/EEA currencies									**-216,86**	**-0,00**
			DKK	-1,612,93			%	100,000	-216,86	-0,00
Other liabilities									**-78,052,874,61**	**-23,04**
Management fee			EUR	-140,122,05					-140,122,05	-0,04
Liabilities arising from certificate transactions			EUR	-53,448,360,00					-53,448,360,00	-15,78
Liabilities arising from FX spot transactions			CHF	-2,639,838,60					-2,310,515,31	-0,68
			DKK	-5,284,251,00					-710,468,83	-0,21
			GBP	-15,500,560,93					-16,799,781,07	-4,96
			NOK	-19,371,441,60					-2,094,332,25	-0,62
			SEK	-24,080,744,52					-2,545,401,59	-0,75
Other liabilities			EUR	-3,893,51					-3,893,51	-0,00
sub-funds								**EUR**	**338,704,335,65**	**100,00**
Share value								**EUR**	**25,66**	
Shares in circulation								**Units**	**13,200,000**	

32) Rounding of percentages during the calculation may result in slight rounding differences.
33) These securities are partially or fully transferred as securities loans.

Notes on Securities Loans

Designation of class of security			Nominal in units or currency in 1,000s	Securities lending Market value in EUR Limited	Unlimited	Total
The following securities were transferred as securities loans as at the reporting date:						
Telecom Italia S.p.A. Azioni nom. o.N.	IT0003497168	Units	11,088,892	0,00	8,921,013,61	
Total value of securities loans repayable		**EUR**		**0,00**	**8,921,013,61**	**8,921,013,61**

iShares by BLACKROCK

Semi-annual Report for iShares STOXX Europe 600 Telecommunications UCITS ETF (DE) for the period from 01.03.2017 to 31.08.2017

Transactions during the reporting period, insofar as these no longer appear in the assets listed:

Securities purchases and sales, investment units and bonds (market allocation on the reporting date)

	ISIN	Units, shares or currency in 1,000s	Purchases/ Additions	Sales/ Disposals	Volume in 1,000
Derivatives					
(Option premiums or volume of option contracts converted into opening transactions; in the case of warrants, statement of purchases and sales)					
Futures contracts					
Equity index futures contracts					
Purchased contracts:					**17,957**
Underlying STXE 600 Telecommunications Index (Price) (EUR)				security(ies):	

Securities loans (trading volume valued on the basis of the value agreed when the loan transaction was concluded):

Designation of class of security		Volume in 1,000
Unlimited	**EUR**	**23,422**

Underlyings:

Altice N.V. Aandelen aan tonder A EO 0.01 (NL0011333752)

Profit and Loss Account (incl. Income Adjustment)
for the period from 01/03/2017 to 31/08/2017

I. Income		
1. Dividends from foreign issuers (before withholding tax)	EUR	8,774,663,85
2. Interest from domestic liquidity investments	EUR	2,81
3. Income from securities lending and securities repurchase agreements	EUR	5,000,40
4. Deduction of foreign withholding tax	EUR	-595,862,66
5. Other income	EUR	322,656,55
Total income	**EUR**	**8,506,460,95**
II. Expenses		
1. Interest from borrowings	EUR	-44,95
2. Management fee	EUR	-809,878,94
3. Other expenses	EUR	-30,806,04
Total expenses	**EUR**	**-840,729,93**
III. Ordinary net income	**EUR**	**7,665,731,02**
IV. Disposals		
1. Realised gains	EUR	4,608,888,55
2. Realised losses	EUR	-13,507,379,43
Gain/loss on disposals	**EUR**	**-8,898,490,88**
V. Annual realised results	**EUR**	**-1,232,759,86**
1. Net change in unrealised gains	EUR	-2,032,078,26
2. Net change in unrealised losses	EUR	5,284,161,73
VI. Annual unrealised results	**EUR**	**3,252,083,47**
VII. Result for the financial year	**EUR**	**2,019,323,61**

iShares by BLACKROCK

Semi-annual Report for iShares STOXX Europe 600 Telecommunications UCITS ETF (DE) for the period from 01.03.2017 to 31.08.2017

Change in sub-fund assets

				2017
I. Value of sub-fund assets at beginning of the financial year			**EUR**	**302,083,184,93**
1. Distribution for the previous year			EUR	-1,137,457,80
2. Interim distributions			EUR	-28,977,172,20
3. Inflow/outflow of funds (net)			EUR	64,622,875,00
a) Inflow of funds from sale of equities	EUR	160,840,655,00		
b) Outflow of funds from redemption of equities	EUR	-96,217,780,00		
4. Income adjustment/cost compensation			EUR	93,582,11
5. Result for the financial year			EUR	2,019,323,61
of which unrealised gains	EUR	-2,032,078,26		
of which unrealised losses	EUR	5,284,161,73		
II. Value of sub-fund assets at end of financial year			**EUR**	**338,704,335,65**

Notes

Other information

Number of fund units in circulation and value of a fund unit on the reporting date pursuant to Section 16 Para. 1 No. 1 of the German Capital Investment Accounting and Valuation Ordinance (KARBV)

Share value	EUR	25,66
Shares in circulation	Units	13,200,000

Information on the valuation process for assets pursuant to Article 16 Para. 1 No. 2 KARBV

Security prices and market prices

The sub-fund assets are valued on the basis of the following market prices:

Derivatives:	Closing prices on the respective valuation dates
All securities:	Closing prices on the respective valuation dates

The valuation of assets generally took place during the financial year and at the balance sheet date on the basis of the last traded stock exchange price. Assets not admitted for trading on stock exchanges nor admitted to another regulated market or included in such market, or for which no tradable value is available, are valued at current market values, which shall be assessed with due care using appropriate valuation models and taking into consideration current market conditions.

Derivatives admitted for trading on a stock exchange or another regulated market are valued at the closing price on the relevant valuation date.

Money in bank accounts and existing receivables are valued at their current nominal value. Existing liabilities are reported at the amounts payable.

Exchange Rate(s) or Conversion Factor(s) (bulk quoting) as at 31/08/2017

British pound sterling	(GBP)	0,92266 = 1 euro (EUR)
Danish kroner	(DKK)	7,43770 = 1 euro (EUR)
Norwegian kroner	(NOK)	9,24946 = 1 euro (EUR)
Swedish kronor	(SEK)	9,46049 = 1 euro (EUR)
Swiss francs	(CHF)	1,14253 = 1 euro (EUR)

Market key

a) Futures exchanges

EURX	European Exchange (EUREX)

Index fund information pursuant to Section 16 Para. 2 KARBV

Tracking error level at the end of the reporting period pursuant to Section 16 Para. 2 No. 1 KARBV	0.43 percentage points

Further information necessary for understanding the report pursuant to Section 7 No. 9 d) KARBV

Explanation of the calculation of net change in unrealised gains and losses

Determination of net change in unrealised gains and losses takes place by means of comparing, in each financial year, the valuations of assets included in the unit price with the relevant historical purchase prices, the level of the positive differences in the sum of unrealised gains included, the level of the negative differences in the sum of unrealised losses included and by determining the net changes from a comparison of the sum totals at the end of the financial year with those at the beginning.

Semi-annual Report for iShares STOXX Europe 600 Telecommunications UCITS ETF (DE) for the period from 01.03.2017 to 31.08.2017

Notes

Additional notes in accordance with Regulation (EU) 2015/2365 on securities financing transactions

	Securities lending
	Assets used
Absolute	EUR 8,921,013.61
In % of fund assets	2,63
	Ten largest counterparties (descending)
Name	CREDIT SUISSE SECURITIES (EUROPE) LIMITED
Gross volume of open transactions	EUR 8,921,013.61
Country of residence	United Kingdom (UK)
	Type(s) of settlement and clearing (e.g. bilateral, trilateral, CCP)
	Wertpapierleihekontrahenten UniCredit Bank AG, London branch and Credit Suisse Securities (Europe) Ltd are subject to the bilateral model with BlackRock. The securities lending transactions and the associated collateralisation with the counterparties Goldman Sachs International and Morgan Stanley Co International PLC are carried out by an agent (tri-party model).
	Transactions broken down by remaining maturity (absolute amounts)
Unlimited	EUR 8,921,013.61
	Type(s) and quality(ies) of collateral received
	Type(s) of collateral received
Bonds	EUR 9,299,730.09
	Quality(ies) of collateral received
Quality	The investment stock corporation currently accepts the following assets in particular as collateral for securities lending transactions: • Government bonds with a maximum maturity of 10 years from the following countries: Austria, Belgium, Denmark, Finland, France, Germany, the Netherlands, Norway, Sweden, Switzerland and the UK • Equities on the following indices: AEX Index (Netherlands), ATX index (Austria), BEL 20 Index (Belgium), CAC All Share Index (France), CDAX Index (Germany), FTSE All Share Index (UK), FTSE MIB Index (Italy), HEX 25 Index (Finland), Madrid General Index (Spain), OMX Copenhagen 20 Index (Denmark), OMX Stockholm 30 Index (Sweden), OBX Stock Index (Norway), PSI 20 Index (Portugal), SPI.
	Currency(ies) of collateral received
	EUR
	Collateral broken down by remaining maturity (absolute amounts)
Unlimited	EUR 9,299,730.09
	Income and cost shares
	Fund
Absolute income share	EUR 5,000.40
Income share as % of gross income	62,50
Absolute cost share	EUR 1,875.14

Semi-annual Report for iShares STOXX Europe 600 Telecommunications UCITS ETF (DE)
for the period from 01.03.2017 to 31.08.2017

Notes

Additional notes in accordance with Regulation (EU) 2015/2365 on securities financing transactions

	Loaned securities as % of all loanable fund assets
	2,92
	Ten largest collateral issuers based on all security financing transactions and total return swaps
Name	France, Republic of
Volume of collateral received (absolute)	EUR 9,299,730.09

Semi-annual Report for iShares STOXX Europe 600 Travel & Leisure UCITS ETF (DE) for the period from 01.03.2017 to 31.08.2017

Statement of Net Assets as at 31/08/2017

Designation of class of security	ISIN	Market	Units, shares or currency in 1,000	As at 31/08/2017	Purchases/ Additions (in the reporting period)	Sales/ Disposals (in the reporting period)		Price	Market value in EUR	% of sub-fund assets[34]
Securities									**27,626,723,13**	**99,48**
Exchange-traded securities									**27,626,723,13**	**99,48**
Shares									**27,191,566,34**	**97,91**
ACCOR S.A. Actions Port. EO 3	FR0000120404		Units	41,525	45,252	42,066	EUR	38,900	1,615,322,50	5,82
Carnival PLC Registered Shares DL 1.66	GB0031215220		Units	38,337	38,064	41,173	GBP	53,750	2,233,329,49	8,04
Compass Group PLC Registered Shares LS -.1105	GB00BD6K4575		Units	325,197	651,687	326,490	GBP	16,520	5,822,544,03	20,97
Deutsche Lufthansa AG vink.Namens-Aktien o.N.	DE0008232125		Units	47,962	47,028	49,946	EUR	21,070	1,010,559,34	3,64
Domino's Pizza Group PLC Registered Shares LS 0.00520833[35]	GB00BYN59130		Units	100,652	99,662	107,081	GBP	2,704	294,975,07	1,06
EasyJet PLC Registered Shares LS-.27285714	GB00B7KR2P84		Units	40,636	39,844	42,317	GBP	11,960	526,742,47	1,90
Elior Group SCA Actions au Port. EO -.01	FR0011950732		Units	24,550	24,073	25,569	EUR	22,300	547,465,00	1,97
Greene King PLC Registered Shares LS -.125	GB00B0HZP136		Units	63,402	62,179	66,026	GBP	6,895	473,798,23	1,71
GVC Holdings PLC Registered Shares EO -.01	IM00B5VQMV65		Units	60,793	60,324	62,973	GBP	7,805	514,259,94	1,85
InterContinental Hotels Group Reg.Shares LS -.198095238	GB00BD8QVH41		Units	40,423	81,016	40,593	GBP	38,560	1,689,358,32	6,08
Internat. Cons. Airl. Group SA Acciones Nom. EO -.50	ES0177542018		Units	218,409	214,405	227,488	GBP	6,115	1,447,515,43	5,21
Ladbrokes Coral Group PLC Registered Shares LS 0.28333[35]	GB00B0ZSH635		Units	344,299	693,066	348,767	GBP	1,185	442,191,43	1,59
Merlin Entertainment PLC Registered Shares LS -.01	GB00BDZT6P94		Units	145,836	142,985	151,867	GBP	4,613	729,129,06	2,63
Paddy Power Betfair PLC Registered Shares EO -.09	IE00BWT6H894		Units	17,630	17,320	18,324	EUR	73,790	1,300,917,70	4,68
Playtech PLC Registered Shares LS -.01	IM00B7S9G985		Units	53,353	60,865	54,011	GBP	9,500	549,336,75	1,98
Ryanair Holdings PLC Registered Shares EO -.006	IE00BYTBXV33		Units	124,586	120,736	132,273	EUR	17,855	2,224,483,03	8,01
Sodexo S.A. Actions Port. EO 4	FR0000121220		Units	18,997	18,627	19,783	EUR	98,030	1,862,275,91	6,71
SSP Group PLC Registered Shares (WI) LS 0.01	GB00BNGWY422		Units	97,227	195,687	98,460	GBP	5,530	582,731,14	2,10
TUI AG Namens-Aktien o.N.	DE000TUAG000		Units	92,479	91,846	107,675	GBP	13,080	1,311,013,24	4,72
Whitbread PLC Reg. Shares LS -.76797385	GB00B1KJJ408		Units	37,478	36,761	39,049	GBP	37,580	1,526,473,93	5,50
William Hill PLC Registered Shares LS -.10	GB0031698896		Units	181,531	178,003	189,047	GBP	2,476	487,144,33	1,75
Other securities									**435,156,79**	**1,57**
Kindred Group PLC Shares (SDR's)/1 LS 0.000625	SE0007871645		Units	47,076	46,174	49,049	SEK	87,450	435,156,79	1,57
Derivatives									**-7,995,00**	**-0,03**
(The amounts marked with a minus sign are sold positions.)										
Equity index derivatives									**-7,995,00**	**-0,03**
Receivables/liabilities										
Equity index futures contracts									**-7,995,00**	**-0,03**
STOXX 600 TRVL SEP 17		EURX	Number	11			EUR		-7,995,00	-0,03
Bank Accounts, Unsecuritised Money Market Instruments and Money Market Funds									**67,035,75**	**0,24**
Bank accounts									**67,035,75**	**0,24**
EUR balances									**67,035,75**	**0,24**
Depository: State Street Bank International GmbH			EUR	67,035,75			%	100,000	67,035,75	0,24
Other assets									**100,440,84**	**0,36**
Dividend claims			GBP	33,788,51					36,620,58	0,13
			USD	28,674,39					24,118,43	0,09
Withholding tax reimbursement claims			EUR	15,297,50					15,297,50	0,06
Receivables from compensation payments			GBP	3,265,61					3,539,33	0,01
Initial margin			EUR	11,000,00					11,000,00	0,04
Paid variation margin			EUR	9,865,00					9,865,00	0,04
Liabilities arising from loans									**-2,030,19**	**-0,01**
Loans in other EU/EEA currencies									**-2,030,19**	**-0,01**
			GBP	-1,821,06			%	100,000	-1,973,70	-0,01
			SEK	-534,46			%	100,000	-56,49	-0,00

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Designation of class of security	ISIN	Market	Units, shares or currency in 1,000s	As at 31/08/2017	Purchases/ Additions	Sales/ Disposals	Price	Market value in EUR	% of sub-fund assets[34)]
					in the reporting period				
Other liabilities								**-12,420,59**	**-0,04**
Management fee			EUR	-12,143,70				-12,143,70	-0,04
Other liabilities			EUR	-276,89				-276,89	-0,00
sub-funds							**EUR**	**27,771,753,94**	**100,00**
Share value							**EUR**	**23,14**	
Shares in circulation							**Units**	**1,200,000**	

34) Rounding of percentages during the calculation may result in slight rounding differences.
35) These securities are partially or fully transferred as securities loans.

Notes on Securities Loans

Designation of class of security			Nominal in units or currency in 1,000s	Securities lending Market value in EUR Limited	Unlimited	Total
The following securities were transferred as securities loans as at the reporting date:						
Domino's Pizza Group PLC Registered Shares LS-.00520833	GB00BYN59130	Units	69,337	0,00	203,201,99	
Ladbrokes Coral Group PLC Registered Shares LS 0.28333	GB00B0ZSH635	Units	327,084	0,00	420,081,79	
Total value of securities loans repayable		**EUR**		**0,00**	**623,283,78**	**623,283,78**

Transactions during the reporting period, insofar as these no longer appear in the assets listed:

Securities purchases and sales, investment units and bonds (market allocation on the reporting date)

	ISIN	Units, shares or currency in 1,000s	Purchases/ Additions	Sales/ Disposals	Volume in 1,000
Securities					
Exchange-traded securities					
Shares					
Compass Group PLC Registered Shares LS 0.10625	GB00BLNN3L44	Units	327,205	686,325	
Firstgroup PLC Registered Shares LS -.05	GB0003452173	Units	2,242	263,816	
InterContinental Hotels Group Reg.Shares LS -.1896656	GB00BYXK6398	Units	10,864	55,660	

Derivatives

(Option premiums or volume of option contracts converted into opening transactions; in the case of warrants, statement of purchases and sales)

Futures contracts

Equity index futures contracts		
Purchased contracts:		**1,665**
Underlying STXE 600 Travel & Leisure Index (Price) (EUR)	security(ies):	

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Securities loans (trading volume valued on the basis of the value agreed when the loan transaction was concluded):

Designation of class of security		Volume in 1,000
Unlimited	**EUR**	**260**

Underlyings:

Domino's Pizza Group PLC Registered Shares LS 0.00520833 (GB00BYN59130)

Profit and Loss Account (incl. Income Adjustment)
for the period from 01/03/2017 to 31/08/2017

I. Income		
1. Dividends from domestic issuers	EUR	23,773,56
2. Dividends from foreign issuers (before withholding tax)	EUR	847,419,69
3. Income from securities lending and securities repurchase agreements	EUR	49,88
4. Deduction of foreign withholding tax	EUR	-5,158,85
5. Other income	EUR	-3,649,71
Total income	**EUR**	**862,434,57**
II. Expenses		
1. Interest from borrowings	EUR	-21,08
2. Management fee	EUR	-81,594,15
3. Other expenses	EUR	-2,502,03
Total expenses	**EUR**	**-84,117,26**
III. Ordinary net income	**EUR**	**778,317,31**
IV. Disposals		
1. Realised gains	EUR	1,519,619,46
2. Realised losses	EUR	-1,170,437,27
Gain/loss on disposals	**EUR**	**349,182,19**
V. Annual realised results	**EUR**	**1,127,499,50**
1. Net change in unrealised gains	EUR	-1,754,820,28
2. Net change in unrealised losses	EUR	-451,475,00
VI. Annual unrealised results	**EUR**	**-2,206,295,28**
VII. Result for the financial year	**EUR**	**-1,078,795,78**

The negative value under “Other income” is due to non-recoverable withholding tax refund claims from previous financial years.

Change in sub-fund assets

				2017
I. Value of sub-fund assets at beginning of the financial year			**EUR**	**28,924,104,81**
1. Distribution for the previous year			EUR	-286,301,25
2. Interim distributions			EUR	-472,360,10
3. Inflow/outflow of funds (net)			EUR	425,460,00
a) Inflow of funds from sale of equities	EUR	29,063,070,00		
b) Outflow of funds from redemption of equities	EUR	-28,637,610,00		
4. Income adjustment/cost compensation			EUR	259,646,26
5. Result for the financial year			EUR	-1,078,795,78
of which unrealised gains	EUR	-1,754,820,28		
of which unrealised losses	EUR	-451,475,00		
II. Value of sub-fund assets at end of financial year			**EUR**	**27,771,753,94**

Notes

Other information

Number of fund units in circulation and value of a fund unit on the reporting date pursuant to Section 16 Para. 1 No. 1 of the German Capital Investment Accounting and Valuation Ordinance (KARBV)

Share value	EUR	23,14
Shares in circulation	Units	1,200,000

Information on the valuation process for assets pursuant to Article 16 Para. 1 No. 2 KARBV

Security prices and market prices

The sub-fund assets are valued on the basis of the following market prices:

Derivatives:	Closing prices on the respective valuation dates
All securities:	Closing prices on the respective valuation dates

The valuation of assets generally took place during the financial year and at the balance sheet date on the basis of the last traded stock exchange price. Assets not admitted for trading on stock exchanges nor admitted to another regulated market or included in such market, or for which no tradable value is available, are valued at current market values, which shall be assessed with due care using appropriate valuation models and taking into consideration current market conditions.

Derivatives admitted for trading on a stock exchange or another regulated market are valued at the closing price on the relevant valuation date.

Money in bank accounts and existing receivables are valued at their current nominal value. Existing liabilities are reported at the amounts payable.

Exchange Rate(s) or Conversion Factor(s) (bulk quoting) as at 31/08/2017

British pound sterling	(GBP)	0,92266 = 1 euro (EUR)
Swedish kronor	(SEK)	9,46049 = 1 euro (EUR)
US dollar	(USD)	1,18890 = 1 euro (EUR)

Market key

a) Futures exchanges

EURX	European Exchange (EUREX)

Index fund information pursuant to Section 16 Para. 2 KARBV

Tracking error level at the end of the reporting period pursuant to Section 16 Para. 2 No. 1 KARBV	0.97 percentage points

Further information necessary for understanding the report pursuant to Section 7 No. 9 d) KARBV

Explanation of the calculation of net change in unrealised gains and losses

Determination of net change in unrealised gains and losses takes place by means of comparing, in each financial year, the valuations of assets included in the unit price with the relevant historical purchase prices, the level of the positive differences in the sum of unrealised gains included, the level of the negative differences in the sum of unrealised losses included and by determining the net changes from a comparison of the sum totals at the end of the financial year with those at the beginning.

Semi-annual Report for iShares STOXX Europe 600 Travel & Leisure UCITS ETF (DE)
for the period from 01.03.2017 to 31.08.2017

Notes

Additional notes in accordance with Regulation (EU) 2015/2365 on securities financing transactions

	Securities lending
	Assets used
Absolute	EUR 623,283.78
In % of fund assets	2,24
	Ten largest counterparties (descending)
Name	CREDIT SUISSE SECURITIES (EUROPE) LIMITED
Gross volume of open transactions	EUR 623,283.78
Country of residence	United Kingdom (UK)
	Type(s) of settlement and clearing (e.g. bilateral, trilateral, CCP)
	Wertpapierleihekontrahenten UniCredit Bank AG, London branch and Credit Suisse Securities (Europe) Ltd are subject to the bilateral model with BlackRock. The securities lending transactions and the associated collateralisation with the counterparties Goldman Sachs International and Morgan Stanley Co International PLC are carried out by an agent (tri-party model).
	Transactions broken down by remaining maturity (absolute amounts)
Unlimited	EUR 623,283.78
	Type(s) and quality(ies) of collateral received
	Type(s) of collateral received
Bonds	EUR 787,998.66
	Quality(ies) of collateral received
Quality	The investment stock corporation currently accepts the following assets in particular as collateral for securities lending transactions: • Government bonds with a maximum maturity of 10 years from the following countries: Austria, Belgium, Denmark, Finland, France, Germany, the Netherlands, Norway, Sweden, Switzerland and the UK • Equities on the following indices: AEX Index (Netherlands), ATX index (Austria), BEL 20 Index (Belgium), CAC All Share Index (France), CDAX Index (Germany), FTSE All Share Index (UK), FTSE MIB Index (Italy), HEX 25 Index (Finland), Madrid General Index (Spain), OMX Copenhagen 20 Index (Denmark), OMX Stockholm 30 Index (Sweden), OBX Stock Index (Norway), PSI 20 Index (Portugal), SPI.
	Currency(ies) of collateral received
	EUR
	Collateral broken down by remaining maturity (absolute amounts)
Unlimited	EUR 787,998.66
	Income and cost shares
	Fund
Absolute income share	EUR 49.88
Income share as % of gross income	62,51
Absolute cost share	EUR 18.70

Semi-annual Report for iShares STOXX Europe 600 Travel & Leisure UCITS ETF (DE) for the period from 01.03.2017 to 31.08.2017

Notes

Additional notes in accordance with Regulation (EU) 2015/2365 on securities financing transactions

	Loaned securities as % of all loanable fund assets
	2,41
	Ten largest collateral issuers based on all security financing transactions and total return swaps
Name	France, Republic of
Volume of collateral received (absolute)	EUR 612,025.16
Name	Netherlands, Kingdom of
Volume of collateral received (absolute)	EUR 175,973.50

iShares by BLACKROCK

Semi-annual Report for iShares STOXX Europe 600 Utilities UCITS ETF (DE) for the period from 01.03.2017 to 31.08.2017

Statement of Net Assets as at 31/08/2017

Designation of class of security	ISIN	Market	Units, shares or currency in	As at 31/08/2017	Purchases/ Additions in the reporting period	Sales/ Disposals		Price	Market value in EUR	% of sub-fund assets[36]
Securities									**298,350,280,16**	**96,14**
Exchange-traded securities									**298,350,280,16**	**96,14**
Shares									**298,350,280,16**	**96,14**
A2A S.p.A. Azioni nom. EO 0.52	IT0001233417		Units	1,448,412	499,323	771,558	EUR	1,411	2,043,709,33	0,66
Centrica PLC Reg. Shares LS -.061728395	GB00B033F229		Units	5,133,087	1,755,470	2,685,191	GBP	1,999	11,121,096,95	3,58
CEZ AS Inhaber-Aktien KC 100	CZ0005112300		Units	150,324	53,409	81,661	CZK	416,000	2,394,275,57	0,77
DONG Energy A/S Indehaver Aktier DK 10	DK0060094928		Units	157,737	104,783	71,818	DKK	325,200	6,896,769,42	2,22
Drax Group PLC Registered Shares LS -.1155172	GB00B1VNSX38		Units	376,063	137,629	216,502	GBP	3,084	1,256,988,15	0,41
E.ON SE Namens-Aktien o.N.	DE000ENAG999		Units	2,040,718	857,851	1,015,107	EUR	9,495	19,376,617,41	6,24
EDP - Energias de Portugal SA Acções Nom. EO 1	PTEDP0AM0009		Units	2,389,615	793,014	1,207,468	EUR	3,225	7,706,508,38	2,48
Electricité de France (E.D.F.) Actions au Porteur EO 0.50	FR0010242511		Units	381,812	230,959	197,251	EUR	8,900	3,398,126,80	1,09
Enagas S.A. Acciones Port. EO 1.50	ES0130960018		Units	130,681	-	-	EUR	24,755	3,235,008,16	1,04
Endesa S.A. Acciones Port. EO 1.20	ES0130670112		Units	289,509	96,045	146,222	EUR	20,265	5,866,899,89	1,89
ENEL S.p.A. Azioni nom. EO 1	IT0003128367		Units	7,218,722	2,472,220	3,757,556	EUR	5,085	36,707,201,37	11,83
Engie S.A. Actions Port. EO 1	FR0010208488		Units	1,612,150	612,962	815,828	EUR	14,020	22,602,343,00	7,28
Fortum Oyj Registered Shares EO 3.40	FI0009007132		Units	404,458	138,165	214,195	EUR	15,080	6,099,226,64	1,97
Gas Natural SDG S.A. Acciones Port. EO 1	ES0116870314		Units	324,696	107,717	163,993	EUR	20,420	6,630,292,32	2,14
Iberdrola S.A. Acciones Port. EO -.75	ES0144580Y14		Units	5,358,984	1,446,346	2,250,383	EUR	6,861	36,767,989,22	11,85
innogy SE Inhaber-Aktien o.N.	DE000A2AADD2		Units	119,227	41,836	64,278	EUR	37,025	4,414,379,68	1,42
Italgas S.P.A. Azioni nom. o.N.	IT0005211237		Units	459,759	160,920	250,621	EUR	4,744	2,181,096,70	0,70
National Grid PLC Reg. Shares LS 0.12431289	GB00BDR05C01		Units	3,364,964	4,640,637	1,275,673	GBP	9,747	35,547,379,93	11,45
Pennon Group PLC Registered Shares New LS 0.407[37]	GB00B18V8630		Units	385,064	133,189	202,659	GBP	8,120	3,388,793,89	1,09
Red Electrica Corporacion S.A. Acciones Port. EO -.50	ES0173093024		Units	315,361	-	-	EUR	18,865	5,949,285,27	1,92
Rubis S.A. Actions Port. Nouv. EO 1.25	FR0013269123		Units	75,544	75,544	-	EUR	54,610	4,125,457,84	1,33
RWE AG Inhaber-Stammaktien o.N.	DE0007037129		Units	457,772	156,552	241,527	EUR	20,955	9,592,612,26	3,09
Severn Trent PLC Registered Shares LS -.9789	GB00B1FH8J72		Units	221,740	75,864	117,476	GBP	22,690	5,452,990,57	1,76
Snam S.p.A. Azioni nom. o.N.	IT0003153415		Units	2,267,142	774,806	1,195,480	EUR	4,090	9,272,610,78	2,99
SSE PLC Shs LS-.50	GB0007908733		Units	936,746	319,243	499,640	GBP	14,250	14,467,480,95	4,66
Suez S.A. Actions Port. EO 4	FR0010613471		Units	317,641	119,258	169,693	EUR	15,935	5,061,609,34	1,63
Terna Rete Elettrica Nazio.SpA Azioni nom. EO 0.22	IT0003242622		Units	1,306,069	447,459	690,198	EUR	4,960	6,478,102,24	2,09
Uniper SE Namens-Aktien o.N.	DE000UNSE018		Units	180,530	63,169	97,102	EUR	20,915	3,775,784,95	1,22
United Utilities Group PLC Registered Shares LS -.05	GB00B39J2M42		Units	632,347	216,901	333,576	GBP	9,100	6,236,674,27	2,01
Veolia Environnement S.A. Actions au Porteur EO 5	FR0000124141		Units	522,728	182,468	264,819	EUR	19,710	10,302,968,88	3,32
Derivatives									**44,396,00**	**0,01**
(The amounts marked with a minus sign are sold positions.)										
Equity index derivatives									**44,396,00**	**0,01**
Receivables/liabilities										
Equity index futures contracts									**44,396,00**	**0,01**
STOXX 600 UTIL SEP 17		EURX	Number	799			EUR		44,396,00	0,01
Bank Accounts, Unsecuritised Money Market Instruments and Money Market Funds									**9,875,104,18**	**3,18**
Bank accounts									**9,875,104,18**	**3,18**
EUR balances									**9,875,103,92**	**3,18**
Depository: State Street Bank International GmbH			EUR	9,875,103,92			%	100,000	9,875,103,92	3,18
Balances in other EU/EEA currencies									**0,26**	**0,00**
Depository: State Street Bank International GmbH			GBP	0,24			%	100,000	0,26	0,00

Semi-annual Report for iShares STOXX Europe 600 Utilities UCITS ETF (DE) for the period from 01.03.2017 to 31.08.2017

Designation of class of security	ISIN	Market	Units, shares or currency in	As at 31/08/2017	Purchases/ Additions in the reporting period	Sales/ Disposals in the reporting period		Price	Market value in EUR	% of sub-fund assets[36)]
Other assets									**2,190,867,20**	**0,71**
Dividend claims			GBP	697,113,38					755,543,77	0,24
Withholding tax reimbursement claims			EUR	660,389,43					660,389,43	0,21
Initial margin			EUR	763,400,00					763,400,00	0,25
Paid variation margin			EUR	11,534,00					11,534,00	0,00
Liabilities arising from loans									**-8,80**	**-0,00**
Loans in other EU/EEA currencies									**-8,80**	**-0,00**
			CZK	-6,93			%	100,000	-0,27	-0,00
			DKK	-63,44			%	100,000	-8,53	-0,00
Other liabilities									**-120,068,71**	**-0,04**
Management fee			EUR	-116,950,32					-116,950,32	-0,04
Other liabilities			EUR	-3,118,39					-3,118,39	-0,00
sub-funds							**EUR**		**310,340,570,03**	**100,00**
Share value							**EUR**		**29,70**	
Shares in circulation							**Units**		**10,450,000**	

36) Rounding of percentages during the calculation may result in slight rounding differences.
37) These securities are partially or fully transferred as securities loans.

Notes on Securities Loans

Designation of class of security			Nominal in units or currency in 1,000s	Securities lending Market value in EUR Limited	Unlimited	Total
The following securities were transferred as securities loans as at the reporting date:						
Pennon Group PLC Registered Shares New LS -.407	GB00B18V8630	Units	331,896	0,00	2,920,883,63	
Total value of securities loans repayable		**EUR**		**0,00**	**2,920,883,63**	**2,920,883,63**

Semi-annual Report for iShares STOXX Europe 600 Utilities UCITS ETF (DE)
for the period from 01.03.2017 to 31.08.2017

Transactions during the reporting period, insofar as these no longer appear in the assets listed:

Securities purchases and sales, investment units and bonds (market allocation on the reporting date)

	ISIN	Units, shares or currency in 1,000s	Purchases/ Additions	Sales/ Disposals	Volume in 1,000
Securities					
Exchange-traded securities					
Shares					
Electricité de France (E.D.F.) Anrechte	FR0013240322	Units	348,104	348,104	
Iberdrola S.A. Anrechte	ES06445809E7	Units	5,867,223	5,867,223	
National Grid PLC Reg. Shares New LS -.11395	GB00B08SNH34	Units	1,028,944	5,329,389	
Unlisted securities					
Shares					
Rubis S.A. Actions Port. EO 2.50	FR0000121253	Units	12,643	57,414	

Derivatives

(Option premiums or volume of option contracts converted into opening transactions; in the case of warrants, statement of purchases and sales)

Futures contracts		
Equity index futures contracts		
Purchased contracts:		**34,026**
Underlying STXE 600 Utilities Index (Price) (EUR)	security(ies):	

Securities loans (trading volume valued on the basis of the value agreed when the loan transaction was concluded):

Designation of class of security		Volume in 1,000
Unlimited	**EUR**	**56,742**

Underlyings:

Centrica PLC Reg. Shares LS 0.061728395 (GB00B033F229), Electricité de France (E.D.F.) Actions au Porteur EO 0.50 (FR0010242511), Electricité de France (E.D.F.) Anrechte (FR0013240322), National Grid PLC Reg. Shares LS 0.12431289 (GB00BDR05C01)

Semi-annual Report for iShares STOXX Europe 600 Utilities UCITS ETF (DE)
for the period from 01.03.2017 to 31.08.2017

Profit and Loss Account (incl. Income Adjustment)
for the period from 01/03/2017 to 31/08/2017

I. Income		
1. Dividends from domestic issuers	EUR	501,050,08
2. Dividends from foreign issuers (before withholding tax)	EUR	11,137,915,83
3. Interest from domestic liquidity investments	EUR	2,80
4. Income from securities lending and securities repurchase agreements	EUR	18,500,92
5. Deduction of foreign withholding tax	EUR	-575,465,88
6. Other income	EUR	1,400,766,13
Total income	**EUR**	**12,482,769,88**
II. Expenses		
1. Interest from borrowings	EUR	-323,20
2. Management fee	EUR	-697,870,18
3. Other expenses	EUR	-48,647,45
Total expenses	**EUR**	**-746,840,83**
III. Ordinary net income	**EUR**	**11,735,929,05**
IV. Disposals		
1. Realised gains	EUR	9,355,387,75
2. Realised losses	EUR	-8,085,270,73
Gain/loss on disposals	**EUR**	**1,270,117,02**
V. Annual realised results	**EUR**	**13,006,046,07**
1. Net change in unrealised gains	EUR	10,466,382,39
2. Net change in unrealised losses	EUR	11,469,230,02
VI. Annual unrealised results	**EUR**	**21,935,612,41**
VII. Result for the financial year	**EUR**	**34,941,658,48**

Change in sub-fund assets

				2017
I. Value of sub-fund assets at beginning of the financial year			**EUR**	**326,334,850,46**
1. Distribution for the previous year			EUR	-5,447,438,75
2. Interim distributions			EUR	-8,696,548,90
3. Inflow/outflow of funds (net)			EUR	-40,313,390,00
a) Inflow of funds from sale of equities	EUR	96,307,225,00		
b) Outflow of funds from redemption of equities	EUR	-136,620,615,00		
4. Income adjustment/cost compensation			EUR	3,521,438,74
5. Result for the financial year			EUR	34,941,658,48
of which unrealised gains	EUR	10,466,382,39		
of which unrealised losses	EUR	11,469,230,02		
II. Value of sub-fund assets at end of financial year			**EUR**	**310,340,570,03**

Semi-annual Report for iShares STOXX Europe 600 Utilities UCITS ETF (DE) for the period from 01.03.2017 to 31.08.2017

Notes

Other information

Number of fund units in circulation and value of a fund unit on the reporting date pursuant to Section 16 Para. 1 No. 1 of the German Capital Investment Accounting and Valuation Ordinance (KARBV)

Share value	EUR	29,70
Shares in circulation	Units	10,450,000

Information on the valuation process for assets pursuant to Article 16 Para. 1 No. 2 KARBV

Security prices and market prices

The sub-fund assets are valued on the basis of the following market prices:

Derivatives:	Closing prices on the respective valuation dates
All securities:	Closing prices on the respective valuation dates

The valuation of assets generally took place during the financial year and at the balance sheet date on the basis of the last traded stock exchange price. Assets not admitted for trading on stock exchanges nor admitted to another regulated market or included in such market, or for which no tradable value is available, are valued at current market values, which shall be assessed with due care using appropriate valuation models and taking into consideration current market conditions.

Derivatives admitted for trading on a stock exchange or another regulated market are valued at the closing price on the relevant valuation date.

Money in bank accounts and existing receivables are valued at their current nominal value. Existing liabilities are reported at the amounts payable.

Exchange Rate(s) or Conversion Factor(s) (bulk quoting) as at 31/08/2017

British pound sterling	(GBP)	0,92266 = 1 euro (EUR)
Danish kroner	(DKK)	7,43770 = 1 euro (EUR)
Czech koruna	(CZK)	26,11846 = 1 euro (EUR)

Market key

a) Futures exchanges

EURX	European Exchange (EUREX)

Index fund information pursuant to Section 16 Para. 2 KARBV

Tracking error level at the end of the reporting period pursuant to Section 16 Para. 2 No. 1 KARBV	0.72 percentage points

Further information necessary for understanding the report pursuant to Section 7 No. 9 d) KARBV

Explanation of the calculation of net change in unrealised gains and losses

Determination of net change in unrealised gains and losses takes place by means of comparing, in each financial year, the valuations of assets included in the unit price with the relevant historical purchase prices, the level of the positive differences in the sum of unrealised gains included, the level of the negative differences in the sum of unrealised losses included and by determining the net changes from a comparison of the sum totals at the end of the financial year with those at the beginning.

Semi-annual Report for iShares STOXX Europe 600 Utilities UCITS ETF (DE)
for the period from 01.03.2017 to 31.08.2017

Notes

Additional notes in accordance with Regulation (EU) 2015/2365 on securities financing transactions

	Securities lending
	Assets used
Absolute	EUR 2,920,883.63
In % of fund assets	0,94
	Ten largest counterparties (descending)
Name	CREDIT SUISSE SECURITIES (EUROPE) LIMITED
Gross volume of open transactions	EUR 2,920,883.63
Country of residence	United Kingdom (UK)
	Type(s) of settlement and clearing (e.g. bilateral, trilateral, CCP)
	Wertpapierleihekontrahenten UniCredit Bank AG, London branch and Credit Suisse Securities (Europe) Ltd are subject to the bilateral model with BlackRock. The securities lending transactions and the associated collateralisation with the counterparties Goldman Sachs International and Morgan Stanley Co International PLC are carried out by an agent (tri-party model).
	Transactions broken down by remaining maturity (absolute amounts)
Unlimited	EUR 2,920,883.63
	Type(s) and quality(ies) of collateral received
	Type(s) of collateral received
Bonds	EUR 3,181,285.50
	Quality(ies) of collateral received
Quality	The investment stock corporation currently accepts the following assets in particular as collateral for securities lending transactions: • Government bonds with a maximum maturity of 10 years from the following countries: Austria, Belgium, Denmark, Finland, France, Germany, the Netherlands, Norway, Sweden, Switzerland and the UK • Equities on the following indices: AEX Index (Netherlands), ATX index (Austria), BEL 20 Index (Belgium), CAC All Share Index (France), CDAX Index (Germany), FTSE All Share Index (UK), FTSE MIB Index (Italy), HEX 25 Index (Finland), Madrid General Index (Spain), OMX Copenhagen 20 Index (Denmark), OMX Stockholm 30 Index (Sweden), OBX Stock Index (Norway), PSI 20 Index (Portugal), SPI.
	Currency(ies) of collateral received
	EUR
	Collateral broken down by remaining maturity (absolute amounts)
Unlimited	EUR 3,181,285.50
	Income and cost shares
	Fund
Absolute income share	EUR 18,500.92
Income share as % of gross income	62,41
Absolute cost share	EUR 6,954.14

Semi-annual Report for iShares STOXX Europe 600 Utilities UCITS ETF (DE)
for the period from 01.03.2017 to 31.08.2017

Notes

Additional notes in accordance with Regulation (EU) 2015/2365 on securities financing transactions

	Loaned securities as % of all loanable fund assets
	1,04
	Ten largest collateral issuers based on all security financing transactions and total return swaps
Name	France, Republic of
Volume of collateral received (absolute)	EUR 3,181,285.50

Semi-annual Report for iShares STOXX Global Select Dividend 100 UCITS ETF (DE) for the period from 01.03.2017 to 31.08.2017

Statement of Net Assets as at 31/08/2017

Designation of class of security	ISIN	Marke t	Units, shares or currency in	As at 31/08/2017	Purchases/ Additions	Sales/ Disposals		Price	Market value in EUR	% of sub- fund assets[38)]
					in the reporting period					
Securities									**1,195,783,072,05**	**99,14**
Exchange-traded securities									**1,195,783,072,05**	**99,14**
Shares									**1,195,783,072,05**	**99,14**
Allianz SE vink.Namens-Aktien o.N.	DE0008404005		Units	70,822	6,879	6,290	EUR	179,750	12,730,254,50	1,06
Altria Group Inc. Registered Shares DL 0.333	US02209S1033		Units	111,866	10,897	12,033	USD	63,400	5,965,436,54	0,49
American Electric Power Co. Inc Registered Shares DL 6.50	US0255371017		Units	142,209	35,271	2,768	USD	73,630	8,807,177,43	0,73
Aozora Bank Ltd. Registered Shares o.N.	JP3711200000		Units	3,569,000	3,644,000	75,000	JPY	416,000	11,346,586,59	0,94
Ascendas Real Estate Inv.Trust Registered Units o.N.	SG1M77906915		Units	11,729,784	1,145,000	1,457,500	SGD	2,660	19,325,322,29	1,60
Assicurazioni Generali S.p.A. Azioni nom. EO 1	IT0000062072		Units	986,064	1,005,289	19,225	EUR	15,040	14,830,402,56	1,23
AstraZeneca PLC Registered Shares DL -.25	GB0009895292		Units	312,888	83,213	6,097	GBP	45,410	15,399,145,30	1,28
AT & T Inc. Registered Shares DL 1	US00206R1023		Units	292,615	35,257	5,704	USD	37,460	9,219,751,61	0,76
Australia & N. Z. Bkg Grp Ltd. Registered Shares o.N.	AU000000ANZ3		Units	816,053	83,749	447,035	AUD	29,400	16,005,739,21	1,33
BAE Systems PLC Registered Shares LS -.025	GB0002634946		Units	1,617,502	157,123	136,101	GBP	6,075	10,649,943,81	0,88
Banco Santander S.A. Acciones Nom. EO 0.50	ES0113900J37		Units	2,114,565	399,575	867,142	EUR	5,459	11,543,410,34	0,96
Bank of Montreal Registered Shares CD 2	CA0636711016		Units	129,030	12,948	44,770	CAD	89,610	7,756,951,79	0,64
Bank of Nova Scotia, The Registered Shares o.N.	CA0641491075		Units	184,155	18,535	71,033	CAD	77,690	9,598,260,97	0,80
Bendigo & Adelaide Bank Ltd. Registered Shares o.N.	AU000000BEN6		Units	2,358,890	239,702	1,091,296	AUD	11,950	18,805,532,47	1,56
Canadian Imperial Bk of Comm. Registered Shares o.N.	CA1360691010		Units	138,048	13,599	27,459	CAD	104,910	9,716,076,46	0,81
CapitaLand Mall Trust Registered Units o.N.	SG1M51904654		Units	15,592,284	6,688,300	303,600	SGD	2,170	20,956,780,48	1,74
Casino,Guichard-Perrachon S.A. Actions Port. EO 1.53	FR0000125585		Units	315,322	321,467	6,145	EUR	47,765	15,061,355,33	1,25
CLP Holdings Ltd. Registered Shares o.N.	HK0002007356		Units	1,307,499	132,000	64,000	HKD	82,650	11,613,798,05	0,96
CNP Assurances S.A. Actions Port. EO 1	FR0000120222		Units	589,662	59,096	202,668	EUR	19,500	11,498,409,00	0,95
Consolidated Edison Inc. Registered Shares DL -,01	US2091151041		Units	124,789	25,618	2,431	USD	84,270	8,845,128,80	0,73
Cummins Inc. Registered Shares DL 2.50	US2310211063		Units	48,546	5,039	31,906	USD	159,380	6,507,918,97	0,54
Darden Restaurants Inc. Registered Shares o.N.	US2371941053		Units	104,345	15,919	2,045	USD	82,090	7,204,714,27	0,60
DBS Group Holdings Ltd. Registered Shares SD 1	SG1L01001701		Units	895,320	83,000	300,491	SGD	20,620	11,434,628,02	0,95
Deutsche Post AG Namens-Aktien o.N.	DE0005552004		Units	297,931	30,536	159,435	EUR	34,845	10,381,405,70	0,86
DTE Energy Co. Registered Shares o.N.	US2333311072		Units	85,418	10,585	1,663	USD	112,320	8,069,773,70	0,67
Duke Energy Corp. (New) Registered Shares New DL 0.001	US26441C2044		Units	135,429	26,561	2,651	USD	87,300	9,944,450,22	0,82
EasyJet PLC Registered Shares LS-.27285714	GB00B7KR2P84		Units	1,786,134	1,820,959	34,825	GBP	11,960	23,152,688,29	1,92
Eaton Corporation PLC Registered Shares DL -.01	IE00B8KQN827		Units	121,869	11,971	21,338	USD	71,760	7,355,810,64	0,61
Exelon Corp. Registered Shares o.N.	US30161N1019		Units	260,985	46,184	5,078	USD	37,870	8,313,151,88	0,69
Fletcher Building Ltd. Registered Shares o.N.	NZFBUE0001S0		Units	2,270,452	221,796	295,387	NZD	8,160	11,160,706,11	0,93
Foncière des Régions S.A. Actions Port. EO 3	FR0000064578		Units	179,167	54,933	3,502	EUR	83,070	14,883,402,69	1,23
Ford Motor Co. Registered Shares DL 0.01	US3453708600		Units	1,002,717	1,022,267	19,550	USD	11,030	9,302,694,38	0,77
Fortum Oyj Registered Shares EO 3.40	FI0009007132		Units	1,292,133	125,513	25,203	EUR	15,080	19,485,365,64	1,62
GlaxoSmithKline PLC Registered Shares LS -.25	GB0009252882		Units	893,577	112,246	17,425	GBP	15,335	14,851,556,44	1,23
GPT Group Registered Units o.N.	AU000000GPT8		Units	3,415,096	1,070,874	66,595	AUD	5,000	11,391,553,68	0,94
Great-West Lifeco Inc. Registered Shares o.N.	CA39138C1068		Units	419,495	112,718	8,176	CAD	34,590	9,734,670,78	0,81
HP Inc. Registered Shares DL -,01	US40434L1052		Units	460,698	48,738	375,812	USD	19,080	7,393,491,20	0,61
Insurance Australia Group Ltd. Registered Shares o.N.	AU000000IAG3		Units	3,525,530	346,235	616,251	AUD	6,410	15,076,220,63	1,25
Intel Corp. Registered Shares DL 0.001	US4581401001		Units	209,897	20,524	28,756	USD	35,070	6,191,514,01	0,51
Invesco Ltd. Registered Shares DL -,10	BMG491BT1088		Units	282,230	27,394	21,653	USD	32,780	7,781,565,69	0,65
Jardine Cycle & Carriage Ltd. Registered Shares SD 1	SG1B51001017		Units	297,681	56,500	4,100	SGD	39,930	7,362,164,55	0,61
Keppel Corp. Ltd. Registered Subd. Shares SD 0.25	SG1U68934629		Units	2,283,510	246,000	2,217,400	SGD	6,310	8,924,571,45	0,74
Kohl's Corp. Registered Shares DL 0.01	US5002551043		Units	339,566	178,166	6,625	USD	39,780	11,361,713,67	0,94
Kon. Boskalis Westminster N.V. Cert.v.Aandelen EO 0.01	NL0000852580		Units	415,712	101,960	8,104	EUR	27,450	11,411,294,40	0,95
L Brands Inc. Registered Shares DL 0.50	US5017971046		Units	238,440	243,088	4,648	USD	36,220	7,264,110,17	0,60

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Designation of class of security	ISIN	Market	Units, shares or currency in 1,000	As at 31/08/2017	Purchases/ Additions	Sales/ Disposals		Price	Market value in EUR	% of sub-fund assets[38)]
					in the reporting period					
Li & Fung Ltd. Registered Shares HD-.0125	BMG5485F1692		Units	60,397,684	27,396,000	1,164,000	HKD	3,530	22,913,162,63	1,90
Link Real Estate Investment Tr Registered Units o.N.	HK0823032773		Units	2,312,016	229,500	43,000	HKD	64,600	16,051,417,83	1,33
Lyondellbasell Industries NV Registered Shares A EO 0.04	NL0009434992		Units	152,660	152,660	-	USD	90,590	11,632,160,36	0,96
Mattel Inc. Registered Shares DL 1	US5770811025		Units	613,426	355,796	11,959	USD	16,220	8,368,890,63	0,69
Merck & Co. Inc. Registered Shares DL-.01	US58933Y1055		Units	113,349	11,281	31,943	USD	63,860	6,088,376,07	0,50
Mosaic Co., The Registered Shares DL -.01	US61945C1036		Units	318,243	52,720	6,203	USD	19,980	5,348,219,30	0,44
Münchener Rückvers.-Ges. AG vink.Namens-Aktien o.N.	DE0008430026		Units	69,039	23,576	1,200	EUR	173,400	11,971,362,60	0,99
National Australia Bank Ltd. Registered Shares o.N.	AU000000NAB4		Units	938,700	93,254	255,074	AUD	30,200	18,912,276,17	1,57
National Bank of Canada Registered Shares o.N.	CA6330671034		Units	254,634	26,449	166,380	CAD	57,480	9,819,221,79	0,81
New World Development Co. Ltd. Registered Shares o.N.	HK0017000149		Units	12,716,331	1,322,000	8,114,000	HKD	10,700	14,622,971,99	1,21
CLP Holdings Ltd. Registered Shares HD 1	BMG668971101		Units	9,859,192	978,000	1,472,000	HKD	15,040	15,935,995,82	1,32
PCCW Ltd. Reg. Cons. Shares o.N.	HK0008011667		Units	37,285,482	15,429,000	732,000	HKD	4,360	17,470,941,02	1,45
Power Assets Holdings Ltd. Registered Shares o.N.	HK0006000050		Units	1,677,260	687,500	43,000	HKD	69,000	12,437,684,25	1,03
Power Corporation of Canada Reg. Shares (Sub. Vtg) o.N.	CA7392391016		Units	520,985	120,388	10,165	CAD	30,520	10,667,279,30	0,88
Power Financial Corp. Registered Shares o.N.	CA73927C1005		Units	487,360	83,525	9,501	CAD	33,710	11,021,800,66	0,91
PPL Corp. Registered Shares DL 0.01	US69351T1060		Units	311,129	86,718	6,067	USD	39,240	10,268,910,17	0,85
Proximus S.A. Actions au Porteur o.N.	BE0003810273		Units	468,074	161,338	9,132	EUR	29,615	13,862,011,51	1,15
Prudential Financial Inc. Registered Shares DL -.01	US7443201022		Units	63,983	6,853	59,318	USD	102,080	5,493,639,08	0,46
PSP Swiss Property AG Nam.-Aktien SF 0.10	CH0018294154		Units	124,789	12,080	7,385	CHF	88,000	9,611,484,10	0,80
Public Service Ent. Group Inc. Registered Shares o.N.	US7445731067		Units	223,052	61,826	4,350	USD	46,840	8,787,753,60	0,73
Riocan Real Estate Inv. Trust Reg. Trust Units o.N.	CA7669101031		Units	783,917	232,336	15,291	CAD	23,800	12,516,732,11	1,04
Rogers Communications Inc. Reg. Shares Class B CD 1.62478	CA7751092007		Units	232,951	27,679	4,543	CAD	65,190	10,188,012,71	0,84
Royal Dutch Shell Reg. Shares Class B EO -.07	GB00B03MM408		Units	980,982	115,321	19,123	GBP	21,605	22,970,556,50	1,90
S'pore Telecommunications Ltd. Registered Shares SD -.15	SG1T75931496		Units	6,034,655	1,381,300	117,700	SGD	3,700	13,829,588,72	1,15
Sainsbury PLC, J. Registered Shs LS -.28571428	GB00B019KW72		Units	5,129,655	1,737,662	100,030	GBP	2,356	13,098,442,29	1,09
SCANA Corp. Registered Shares o.N.	US80589M1027		Units	137,283	37,232	2,686	USD	60,380	6,972,118,06	0,58
SCOR SE Act.au Porteur EO 7.8769723	FR0010411983		Units	339,585	83,555	6,624	EUR	35,200	11,953,392,00	0,99
Seagate Technology PLC Registered Shares DL -.00001	IE00B58JVZ52		Units	293,155	30,362	183,085	USD	31,530	7,774,565,73	0,64
Shaw Communications Inc. Reg.N-Vtg Part.Shs B o.N.	CA82028K2002		Units	586,797	57,054	53,793	CAD	27,860	10,967,633,13	0,91
Singapore Press Holdings Ltd. Registered Shares SD -.20	SG1P66918738		Units	4,019,170	802,600	-	SGD	2,760	6,870,693,13	0,57
Sino Land Co. Ltd. Registered Shares o.N.	HK0083000502		Units	8,370,102	880,000	1,268,000	HKD	13,540	12,179,780,49	1,01
Skandinaviska Enskilda Banken Namn-Aktier A (fria) SK 10	SE0000148884		Units	1,198,003	116,187	85,376	SEK	103,400	13,093,774,15	1,09
Snam S.p.A. Azioni nom. o.N.	IT0003153415		Units	4,466,440	2,705,402	87,098	EUR	4,090	18,267,739,60	1,51
Société Générale S.A. Actions Port. EO 1.25	FR0000130809		Units	277,669	27,390	58,142	EUR	47,030	13,058,773,07	1,08
Southern Co., The Registered Shares DL 5	US8425871071		Units	233,010	62,396	4,543	USD	48,260	9,458,379,61	0,78
SSE PLC Shs LS-.50	GB0007908733		Units	1,177,765	342,447	22,969	GBP	14,250	18,189,875,06	1,51
Stockland Reg. Stapled Secs o.N.	AU000000SGP0		Units	3,967,477	513,750	77,371	AUD	4,430	11,725,413,96	0,97
Suncorp-Metway Ltd. Registered Shares o.N.	AU000000SUN6		Units	1,984,564	192,140	113,690	AUD	13,030	17,251,210,12	1,43
Suntec Real Estate Inv. Trust Registered Units o.N.	SG1Q52922370		Units	16,091,108	3,692,200	314,700	SGD	1,895	18,886,446,73	1,57
Swire Pacific Ltd. Registered Shares Cl.A o.N.	HK0019000162		Units	1,757,405	408,500	39,000	HKD	79,650	15,043,458,23	1,25
Swiss Prime Site AG Nam.-Aktien SF 15.3	CH0008038389		Units	182,180	38,016	701	CHF	86,800	13,840,503,78	1,15
Swiss Re AG Namens-Aktien SF -.10	CH0126881561		Units	147,686	14,536	28,764	CHF	86,850	11,226,402,94	0,93
Swisscom AG Namens-Aktien SF 1	CH0008742519		Units	27,582	12,294	525	CHF	483,600	11,674,640,65	0,97
Sydney Airport Reg. Stapled Securities o.N.	AU000000SYD9		Units	2,945,725	1,425,793	57,445	AUD	7,400	14,542,328,83	1,21
Target Corp. Registered Shares DL 0.0833	US87612E1064		Units	193,614	197,389	3,775	USD	54,530	8,880,289,37	0,74
Telstra Corp. Ltd. Registered Shares o.N.	AU000000TLS2		Units	6,921,887	7,056,866	134,979	AUD	3,670	16,947,303,60	1,41
Thai Beverage PCL Reg. Shares (Foreign) BA 1	TH0902010014		Units	12,803,989	1,283,500	4,368,000	SGD	0,930	7,375,361,89	0,61
Total S.A. Actions au Porteur EO 2.50	FR0000120271		Units	275,234	29,152	5,371	EUR	43,445	11,957,541,13	0,99
Unibail-Rodamco SE Actions Port. EO 5	FR0000124711		Units	53,879	23,977	1,050	EUR	213,550	11,505,860,45	0,95
United Overseas Bank Ltd. Registered Shares SD 1	SG1M31001969		Units	804,549	73,000	112,200	SGD	24,030	11,974,609,62	0,99

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Designation of class of security	ISIN	Market	Units, shares or currency in	As at 31/08/2017	Purchases/ Additions in the reporting period	Sales/ Disposals in the reporting period		Price	Market value in EUR	% of sub-fund assets[38)]
United Utilities Group PLC Registered Shares LS -.05	GB00B39J2M42		Units	1,234,594	367,981	24,072	GBP	9,100	12,176,480,06	1,01
Valero Energy Corp. Registered Shares DL 0.01	US91913Y1001		Units	162,213	165,372	3,159	USD	68,100	9,291,538,51	0,77
Verizon Communications Inc. Registered Shares DL -.10	US92343V1044		Units	247,167	86,848	4,814	USD	47,970	9,972,753,11	0,83
WestRock Co. Registered Shares DL -.01	US96145D1054		Units	153,021	16,000	108,797	USD	56,910	7,324,778,30	0,61
Zurich Insurance Group AG Nam.-Aktien SF 0.10	CH0011075394		Units	63,295	6,592	42,262	CHF	286,900	15,893,934,82	1,32
Bank Accounts, Unsecuritised Money Market Instruments and Money Market Funds									**8,755,725,53**	**0,73**
Bank accounts									**8,755,725,53**	**0,73**
EUR balances									**6,388,827,92**	**0,53**
Depository: State Street Bank International GmbH			EUR	6,388,827,92			%	100,000	6,388,827,92	0,53
Balances in other EU/EEA currencies									**0,34**	**0,00**
Depository: State Street Bank International GmbH			GBP	0,32			%	100,000	0,34	0,00
Non-EU/EEA currencies									**2,366,897,27**	**0,20**
Depository: State Street Bank International GmbH			AUD	489,392,09			%	100,000	326,487,82	0,03
			CAD	146,466,14			%	100,000	98,260,99	0,01
			HKD	13,738,620,20			%	100,000	1,476,499,02	0,12
			SGD	750,257,84			%	100,000	464,692,47	0,04
			USD	1,137,75			%	100,000	956,97	0,00
Other assets									**9,018,277,62**	**0,75**
Dividend claims			AUD	1,856,349,99					1,238,425,54	0,10
			CAD	199,293,61					133,701,81	0,01
			GBP	422,677,01					458,104,79	0,04
			HKD	3,185,081,81					342,302,95	0,03
			JPY	11,984,621,00					91,590,34	0,01
			SGD	571,887,75					354,214,14	0,03
			USD	1,050,373,34					883,483,72	0,07
Withholding tax reimbursement claims			CHF	907,819,39					794,567,74	0,07
			EUR	468,133,27					468,133,27	0,04
			JPY	104,980,00					802,29	0,00
Receivables from FX spot transactions			AUD	678,860,07					452,887,47	0,04
			CAD	495,968,31					332,734,51	0,03
			CHF	179,396,10					157,016,20	0,01
			GBP	388,422,56					420,979,21	0,03
			HKD	4,287,405,00					460,770,38	0,04
			JPY	4,980,000,00					38,058,77	0,00
			NZD	61,057,41					36,781,34	0,00
			SEK	400,692,60					42,354,32	0,00
			SGD	628,042,50					388,995,10	0,03
			USD	945,913,20					795,620,84	0,07
Receivables from compensation payments			GBP	703,370,94					762,325,82	0,06
			USD	433,267,15					364,427,07	0,03
Liabilities arising from loans									**-696,33**	**-0,00**
Loans in other EU/EEA currencies									**-281,63**	**-0,00**
			SEK	-2,664,36			%	100,000	-281,63	-0,00
Loans in non-EU/EEA currencies									**-414,70**	**-0,00**
			CHF	-471,06			%	100,000	-412,29	-0,00
			JPY	-316,00			%	100,000	-2,41	-0,00

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Designation of class of security	ISIN	Market	Units, shares or currency in 1,000s	As at 31/08/2017	Purchases/ Additions (in the reporting period)	Sales/ Disposals (in the reporting period)	Price	Market value in EUR	% of sub-fund assets[38]
Other liabilities								**-7,410,648,89**	**-0,61**
Management fee			EUR	-459,903,79				-459,903,79	-0,04
Liabilities arising from securities transactions			AUD	-678,860,07				-452,887,47	-0,04
			CAD	-495,968,31				-332,734,51	-0,03
			CHF	-179,396,10				-157,016,20	-0,01
			EUR	-695,016,03				-695,016,03	-0,06
			GBP	-388,422,56				-420,979,21	-0,03
			HKD	-4,287,405,00				-460,770,38	-0,04
			JPY	-4,980,000,00				-38,058,77	-0,00
			NZD	-61,057,41				-36,781,34	-0,00
			SEK	-400,692,60				-42,354,32	-0,00
			SGD	-628,042,50				-388,995,10	-0,03
			USD	-945,913,20				-795,620,84	-0,07
Liabilities arising from FX spot transactions			EUR	-3,117,537,11				-3,117,537,11	-0,26
Other liabilities			EUR	-11,993,82				-11,993,82	-0,00
sub-funds							**EUR**	**1,206,145,729,98**	**100,00**
Share value							**EUR**	**26,08**	
Shares in circulation							**Units**	**46,250,000**	

38) Rounding of percentages during the calculation may result in slight rounding differences.

Transactions during the reporting period, insofar as these no longer appear in the assets listed:

Securities purchases and sales, investment units and bonds (market allocation on the reporting date)

	ISIN	Units, shares or currency in 1,000s	Purchases/ Additions	Sales/ Disposals
Securities				
Exchange-traded securities				
Shares				
Banco Santander S.A. Acciones Nom. Em. 7/17 EO 0.50	ES0113902300	Units	190,547	190,547
Banco Santander S.A. Anrechte	ES06139009P1	Units	1,905,472	1,905,472
BB Biotech AG Namens-Aktien SF 0.20	CH0038389992	Units	4,006	338,204
Carillion PLC Registered Shares LS -.50	GB0007365546	Units	52,558	4,439,257
Chevron Corp. Registered Shares DL 0.75	US1667641005	Units	1,270	107,164
Entergy Corp. Registered Shares DL 0.01	US29364G1031	Units	1,920	162,201
FirstEnergy Corp. Registered Shares DL 10	US3379321074	Units	2,780	234,723
Helmerich & Payne Inc. Registered Shares DL -.10	US4234521015	Units	1,946	164,438
Pearson PLC Registered Shares LS -.25	GB0006776081	Units	15,442	1,304,630
Reynolds American Inc. Registered Shares o.N.	US7617131062	Units	19,428	143,910
Sky Network Television Ltd. Registered Shares o.N.	NZSKTE0001S6	Units	70,956	5,993,802
Tokai Tokyo Finl Holdings Inc. Registered Shares o.N.	JP3577600004	Units	28,000	2,379,300

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Securities loans (trading volume valued on the basis of the value agreed when the loan transaction was concluded):

Designation of class of security		Volume in 1,000
Unlimited	**EUR**	**93,415**

Underlyings:

Carillion PLC Registered Shares LS 0.50 (GB0007365546), EasyJet PLC Registered Shares LS 0.027285714 (GB00B7KR2P84), Insurance Australia Group Ltd. Registered Shares o.N. (AU000000IAG3), Royal Dutch Shell Reg. Shares Class B EO 0.07 (GB00B03MM408), SSE PLC Shs LS 0.50 (GB0007908733)

Profit and Loss Account (incl. Income Adjustment)
for the period from 01/03/2017 to 31/08/2017

I. Income		
1. Dividends from domestic issuers	EUR	1,126,945,54
2. Dividends from foreign issuers (before withholding tax) [39]	EUR	33,898,483,35
3. Interest from domestic liquidity investments	EUR	941,25
4. Income from securities lending and securities repurchase agreements	EUR	28,905,18
5. Deduction of foreign withholding tax	EUR	-3,684,213,82
6. Other income	EUR	2,981,400,61
Total income	**EUR**	**34,352,462,11**
II. Expenses		
1. Interest from borrowings	EUR	-1,676,97
2. Management fee	EUR	-2,896,815,83
3. Other expenses	EUR	-99,136,05
Total expenses	**EUR**	**-2,997,628,85**
III. Ordinary net income	**EUR**	**31,354,833,26**
IV. Disposals		
1. Realised gains	EUR	35,718,128,48
2. Realised losses	EUR	-20,793,464,39
Gain/loss on disposals	**EUR**	**14,924,664,09**
V. Annual realised results	**EUR**	**46,279,497,35**
1. Net change in unrealised gains	EUR	-82,136,145,20
2. Net change in unrealised losses	EUR	-45,325,320,79
VI. Annual unrealised results	**EUR**	**-127,461,465,99**
VII. Result for the financial year	**EUR**	**-81,181,968,64**

39) Includes dividends within the meaning of Section 19 Paragraph 1 of the German REIT Act amounting to EUR 3,682,748.83

Change in sub-fund assets

				2017
I. Value of sub-fund assets at beginning of the financial year			**EUR**	**1,210,628,934,25**
1. Distribution for the previous year			EUR	-12,971,664,00
2. Interim distributions			EUR	-31,010,779,60
3. Inflow/outflow of funds (net)			EUR	122,659,095,00
a) Inflow of funds from sale of equities	EUR	126,780,090,00		
b) Outflow of funds from redemption of equities	EUR	-4,120,995,00		
4. Income adjustment/cost compensation			EUR	-1,977,887,03
5. Result for the financial year			EUR	-81,181,968,64
of which unrealised gains	EUR	-82,136,145,20		
of which unrealised losses	EUR	-45,325,320,79		
II. Value of sub-fund assets at end of financial year			**EUR**	**1,206,145,729,98**

Notes

Other information

Number of fund units in circulation and value of a fund unit on the reporting date pursuant to Section 16 Para. 1 No. 1 of the German Capital Investment Accounting and Valuation Ordinance (KARBV)

Share value	EUR	26,08
Shares in circulation	Units	46,250,000

Information on the valuation process for assets pursuant to Article 16 Para. 1 No. 2 KARBV

Security prices and market prices

The sub-fund assets are valued on the basis of the following market prices:

All securities:	Closing prices on the respective valuation dates

The valuation of assets generally took place during the financial year and at the balance sheet date on the basis of the last traded stock exchange price. Assets not admitted for trading on stock exchanges nor admitted to another regulated market or included in such market, or for which no tradable value is available, are valued at current market values, which shall be assessed with due care using appropriate valuation models and taking into consideration current market conditions.

Money in bank accounts and existing receivables are valued at their current nominal value. Existing liabilities are reported at the amounts payable.

Exchange Rate(s) or Conversion Factor(s) (bulk quoting) as at 31/08/2017

Australian dollar	(AUD)	1,49896 = 1 euro (EUR)
British pound sterling	(GBP)	0,92266 = 1 euro (EUR)
Hong Kong dollar	(HKD)	9,30486 = 1 euro (EUR)
Japanese yen	(JPY)	130,85028 = 1 euro (EUR)
Canadian dollar	(CAD)	1,49058 = 1 euro (EUR)
New Zealand dollar	(NZD)	1,66001 = 1 euro (EUR)
Swedish kronor	(SEK)	9,46049 = 1 euro (EUR)
Swiss francs	(CHF)	1,14253 = 1 euro (EUR)
Singapore dollar	(SGD)	1,61453 = 1 euro (EUR)
US dollar	(USD)	1,18890 = 1 euro (EUR)

Index fund information pursuant to Section 16 Para. 2 KARBV

Tracking error level at the end of the reporting period pursuant to Section 16 Para. 2 No. 1 KARBV	0.34 percentage points

Further information necessary for understanding the report pursuant to Section 7 No. 9 d) KARBV

Explanation of the calculation of net change in unrealised gains and losses

Determination of net change in unrealised gains and losses takes place by means of comparing, in each financial year, the valuations of assets included in the unit price with the relevant historical purchase prices, the level of the positive differences in the sum of unrealised gains included, the level of the negative differences in the sum of unrealised losses included and by determining the net changes from a comparison of the sum totals at the end of the financial year with those at the beginning.

Semi-annual Report for iShares STOXX Global Select Dividend 100 UCITS ETF (DE)
for the period from 01.03.2017 to 31.08.2017

Notes

Additional notes in accordance with Regulation (EU) 2015/2365 on securities financing transactions

	Securities lending
	Income and cost shares
	Fund
Absolute income share	EUR 28,905.18
Income share as % of gross income	62,00
Absolute cost share	EUR 10,983.84

Management Company and Depository

Management Company
iShares (DE) I Investmentaktiengesellschaft mit Teilgesellschaftsvermögen
Lenbachplatz 1
80333 Munich, Germany

External Investment Management Company:
BlackRock Asset Management Deutschland AG

Management
Christian Staub
Chairman of the Management Board
Munich

Alexander Mertz
Member of the Management Board
Munich

Harald Klug
Member of the Management Board
Munich

Peter Scharl*
Member of the Management Board
Munich

Supervisory Board
Barry O'Dwyer (Chairman)
BlackRock, Managing Director
Dublin, Ireland

Thomas Fekete
BlackRock, Managing Director
London, United Kingdom

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Managing Partner, Raymond James Corporate Finance GmbH, Munich

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