iShares VII Public Limited Company

(An umbrella investment company with variable capital and having segregated liability between its Funds incorporated with limited liability in Ireland under registration number 469617)

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Country Supplement for investors residing in the United Kingdom ("UK") to the Prospectus dated 1 April 2025, as amended and supplemented from time to time

THIS COUNTRY SUPPLEMENT IS INTENDED FOR INVESTORS IN THE UK THAT SUBSCRIBE FOR SHARES IN CERTAIN FUNDS OF THE COMPANY AND FORMS AN INTEGRAL PART OF THE PROSPECTUS DATED 1 APRIL 2025, AS AMENDED AND SUPPLEMENTED FROM TIME TO TIME (THE "PROSPECTUS").

THE PROSPECTUS AND ANY KEY INVESTOR INFORMATION DOCUMENT ("KIID") MAY ONLY BE DISTRIBUTED IN THE UK TOGETHER WITH THIS COUNTRY SUPPLEMENT.

THIS COUNTRY SUPPLEMENT FORMS PART OF AND SHOULD BE READ IN CONJUNCTION WITH THE PROSPECTUS. YOU SHOULD NOT PURCHASE SHARES IN THE FUNDS OF THE COMPANY DESCRIBED IN THIS COUNTRY SUPPLEMENT UNLESS YOU HAVE ENSURED THAT YOU FULLY UNDERSTAND THE NATURE OF SUCH AN INVESTMENT AND THE RISKS INVOLVED AND ARE SATISFIED THAT THE INVESTMENT, AND THE RISKS INVOLVED, ARE SUITED TO YOUR OWN PERSONAL CIRCUMSTANCES AND OBJECTIVES. IF YOU ARE IN ANY DOUBT ABOUT THE CONTENTS OF THIS COUNTRY SUPPLEMENT, YOU SHOULD CONSULT YOUR PROFESSIONAL ADVISERS.

UNLESS OTHERWISE DEFINED HEREIN OR UNLESS THE CONTEXT OTHERWISE REQUIRES, ALL DEFINED TERMS USED IN THIS COUNTRY SUPPLEMENT SHALL BEAR THE SAME MEANING AS IN THE PROSPECTUS.

This Country Supplement is dated 17 April 2025.

1 Distribution in the UK

The Company is domiciled in Ireland and is authorised by the Central Bank of Ireland. The Company and the Funds listed in Schedule 1 of this Country Supplement are recognised in the UK under the Overseas Fund Regime (as defined below) but are not UK-authorised funds. The Company and Funds listed in Schedule 1 of this Country Supplement were recognised by the FCA on 5 February 2025. The FCA's product reference number ("**PRN**") for the Company is 525036 and the PRN for each Fund is set out in Schedule 1.

The contents of the Prospectus and this Country Supplement is a financial promotion for the purposes of the UK Financial Services and Markets Act 2000 (the "**Act**"), which has been approved on 5 February 2025 by BlackRock Investment Management (UK) Limited, 12 Throgmorton Avenue, London EC2N 2DL.

The "**Overseas Fund Regime**" is the FCA's gateway which allows certain investment funds established outside the UK to be promoted in the UK, including to retail investors in the UK.

2 Facilities Agent

The Manager on behalf of the Company has appointed BlackRock Advisors (UK) Limited as the UK facilities agent (the "**UK Facilities Agent**").

Investors in the UK can contact the UK Facilities Agent at BlackRock Advisors (UK) Limited, 12 Throgmorton Avenue, London EC2N 2DL for details regarding pricing, redemption and payment and to make a complaint.

Copies of the following documents will be available (in English) for inspection and can be obtained at any time during normal business hours on any day (excluding Saturdays, Sundays and public holidays) free of charge at the above address of the UK Facilities Agent:

(a) the Memorandum and Articles;
(b) the Prospectus and this Country Supplement;
(c) the KIIDs;
(d) the latest annual and semi-annual report of the Company; and
(e) any notices to Shareholders.

3 Right to Redress

UK investors should be aware that if they invest in the Funds, they may not be able to refer a complaint against the Manager or the Depositary to the UK's Financial Ombudsman Service. Any claims for losses relating to the Manager or the Depositary will not be covered by the UK Financial Services Compensation Scheme, in the event that either person should become unable to meet its liabilities to investors.

A UK investor will be able to make a complaint to the Company and the Manager, and some investors will have a right to access the alternative dispute resolution scheme in Ireland. A UK investor may not have a right to access a compensation scheme in Ireland in the event that either the Manager or the Depositary should become unable to meet its liabilities to investors.

UK investors may contact the UK Facilities Agent which will provide details on request of how to make a complaint, and what rights if any are available to them under an alternative dispute resolution scheme or a compensation scheme.

4 Additional Information

4.1 Structure of the Company and the Funds

The Shareholders will not be required to make any payments beyond the capital invested in a Fund and will not be liable for the debts of that Fund.

The Share capital of the Company is €2.00 divided into 2 Subscriber Shares of €1.00 each and 1,000,000,000,000 Shares of no par value. The minimum Share capital of the Company will not at any time be less than such number as required by law and the maximum issued Share Capital of the Company is 2 Subscriber Shares and 1,000,000,000,000 Shares.

4.2 Directors

The fees payable to the Directors in any given year is set out the annual reports of the Company.

The Company has entered into a service contract with each of its independent Directors, which governs, among other things, the fees and expenses payable to the Director, the Director's roles and duties, management of the Director's

outside interests and any perceived conflicts of interest in connection therewith, personal trading by the Director, confidentiality, data protection, the induction and review process and termination of the service contract.

4.3 Benchmark Use

Please see the investment objectives and policies of the Funds as set out in the Prospectus for information on the benchmarks used by each Fund. In addition, Schedule 1 sets out an explanation as to why the Investment Manager has chosen a particular benchmark for a Fund. The benchmark types listed in Schedule 1 fall into the following three categories, as described by the FCA in COLL 4.2.5(3):

(a) target benchmark – where a target for a scheme's performance has been set, or a payment out of scheme property is permitted, by reference to a comparison of one or more aspects of the scheme property or price with fluctuations in the value or price of an index or indices or any other similar factor;

(b) constraining benchmark – without being a target benchmark, arrangements are in place in relation to the scheme according to which the composition of the portfolio of the scheme is, or is implied to be, constrained by reference to the value, the price or the components of an index or indices or any other similar factor; and

(c) comparator benchmark – without being a target benchmark or a constraining benchmark, the scheme's performance is compared against the value or price of an index or indices or any other similar factor.

4.4 Historic Performance Data

Historic performance data (where available) is contained in the KIID for the relevant Share Class of the relevant Fund, which is available on request from the UK Facilities Agent. For up-to-date information visit the iShares website www.ishares.com or contact the local Investor Services Team by telephoning 0049 89 427 29 5858.

4.5 Initial Offer Period

Details of the initial offer period and initial offer price for the Funds are set out in the section "Initial Offer of Shares – Clearing and Settlement Structure" in the

Prospectus. Any subscription monies received during the initial offer period will be invested.

Schedule 1

Details of the Funds

Fund	PRN	Benchmark Use
iShares $ Treasury Bond 1-3yr UCITS ETF USD (Acc) B	646205	**Target:** **ICE U.S. Treasury 1-3 Year Bond Index** This Index has been chosen by the Investment Manager because it forms part of the investment objective of the Fund (i.e. a target benchmark) and should be used by investors to compare the performance of the Fund.
iShares $ Treasury Bond 3-7yr UCITS ETF	646206	**Target:** **ICE U.S. Treasury 3-7 Year Bond Index** This Index has been chosen by the Investment Manager because it forms part of the investment objective of the Fund (i.e. a target benchmark) and should be used by investors to compare the performance of the Fund.
iShares $ Treasury Bond 7-10yr UCITS ETF USD (Acc)	646207	**Target:** **ICE U.S. Treasury 7-10 Year Bond Index** This Index has been chosen by the Investment Manager because it forms part of the investment objective of the Fund (i.e. a target benchmark) and should be used by investors to compare the performance of the Fund.
iShares € Govt Bond 1-3yr UCITS ETF EUR (Acc)	646208	**Target:** **Bloomberg Euro Government Bond 1-3 Year Term Index** This Index has been chosen by the Investment Manager because it forms part of the investment objective of the Fund (i.e. a target benchmark) and should be used by investors to compare the performance of the Fund.
iShares € Govt Bond 3-7yr UCITS ETF	646209	**Target:** **Bloomberg Euro Government Bond 3-7 Year Term Index**

		This Index has been chosen by the Investment Manager because it forms part of the investment objective of the Fund (i.e. a target benchmark) and should be used by investors to compare the performance of the Fund.
iShares € Govt Bond 7-10yr UCITS ETF EUR (Acc)	646210	**Target:** **Bloomberg Euro Government Bond 10 Year Term Index** This Index has been chosen by the Investment Manager because it forms part of the investment objective of the Fund (i.e. a target benchmark) and should be used by investors to compare the performance of the Fund.
iShares Core EURO STOXX 50 UCITS ETF	646213	**Target:** **EURO STOXX 50 Index** This Index has been chosen by the Investment Manager because it forms part of the investment objective of the Fund (i.e. a target benchmark) and should be used by investors to compare the performance of the Fund.
iShares Core FTSE 100 UCITS ETF GBP (Acc)	646216	**Target:** **FTSE 100 Index** This Index has been chosen by the Investment Manager because it forms part of the investment objective of the Fund (i.e. a target benchmark) and should be used by investors to compare the performance of the Fund.
iShares Core MSCI EMU UCITS ETF	646226	**Target:** **MSCI EMU Index** This Index has been chosen by the Investment Manager because it forms part of the investment objective of the Fund (i.e. a target benchmark) and should be used by investors to compare the performance of the Fund.
iShares Core MSCI Pacific ex-Japan UCITS ETF	646220	**Target:** **MSCI Pacific ex Japan Index** This Index has been chosen by the Investment Manager because it forms part of the investment objective of the Fund (i.e. a target benchmark)

		and should be used by investors to compare the performance of the Fund.
iShares Core S&P 500 UCITS ETF	646217	**Target:** **S&P 500 Index** This Index has been chosen by the Investment Manager because it forms part of the investment objective of the Fund (i.e. a target benchmark) and should be used by investors to compare the performance of the Fund.
iShares Dow Jones Industrial Average UCITS ETF	646214	**Target:** **Dow Jones Industrial Average Index** This Index has been chosen by the Investment Manager because it forms part of the investment objective of the Fund (i.e. a target benchmark) and should be used by investors to compare the performance of the Fund.
iShares FTSE MIB UCITS ETF EUR (Acc)	646218	**Target:** **FTSE MIB Index** This Index has been chosen by the Investment Manager because it forms part of the investment objective of the Fund (i.e. a target benchmark) and should be used by investors to compare the performance of the Fund.
iShares MSCI Canada UCITS ETF	646221	**Target:** **MSCI Canada Index** This Index has been chosen by the Investment Manager because it forms part of the investment objective of the Fund (i.e. a target benchmark) and should be used by investors to compare the performance of the Fund.
iShares MSCI EM Asia UCITS ETF	646231	**Target:** **MSCI EM Asia Index Net USD** This Index has been chosen by the Investment Manager because it forms part of the investment objective of the Fund (i.e. a target benchmark) and should be used by investors to compare the performance of the Fund.
iShares MSCI EMU CHF Hedged UCITS ETF (Acc)	692752	**Target:** **MSCI EMU 100% Hedged to CHF Index**

		This Index has been chosen by the Investment Manager because it forms part of the investment objective of the Fund (i.e. a target benchmark) and should be used by investors to compare the performance of the Fund.
iShares MSCI EMU Paris-Aligned Climate UCITS ETF	955028	**Target:** **MSCI EMU Climate Paris Aligned Benchmark Select Index** This Index has been chosen by the Investment Manager because it forms part of the investment objective of the Fund (i.e. a target benchmark) and should be used by investors to compare the performance of the Fund.
iShares MSCI EMU Small Cap UCITS ETF	646204	**Target:** **MSCI EMU Small Cap Index** This Index has been chosen by the Investment Manager because it forms part of the investment objective of the Fund (i.e. a target benchmark) and should be used by investors to compare the performance of the Fund.
iShares MSCI EMU USD Hedged UCITS ETF (Acc)	707123	**Target:** **MSCI EMU 100% Hedged to USD Index** This Index has been chosen by the Investment Manager because it forms part of the investment objective of the Fund (i.e. a target benchmark) and should be used by investors to compare the performance of the Fund.
iShares MSCI Japan UCITS ETF	646224	**Target:** **MSCI Japan Index** This Index has been chosen by the Investment Manager because it forms part of the investment objective of the Fund (i.e. a target benchmark) and should be used by investors to compare the performance of the Fund.
iShares MSCI Korea UCITS ETF USD (Acc)	646235	**Target:** **MSCI Korea 20/35 Index** This Index has been chosen by the Investment Manager because it forms part of the investment objective of the Fund (i.e. a target benchmark)

		and should be used by investors to compare the performance of the Fund.
iShares MSCI Mexico Capped UCITS ETF	646236	**Target:** **MSCI Mexico Capped Index Net USD** This Index has been chosen by the Investment Manager because it forms part of the investment objective of the Fund (i.e. a target benchmark) and should be used by investors to compare the performance of the Fund.
iShares iShares MSCI UK IMI Leaders UCITS ETF	944025	**Target:** **MSCI UK IMI Country Selection Leaders 5% Issuer Capped Index** This Index has been chosen by the Investment Manager because it forms part of the investment objective of the Fund (i.e. a target benchmark) and should be used by investors to compare the performance of the Fund.
iShares MSCI UK Small Cap UCITS ETF	646199	**Target:** **MSCI UK Small Cap Index** This Index has been chosen by the Investment Manager because it forms part of the investment objective of the Fund (i.e. a target benchmark) and should be used by investors to compare the performance of the Fund.
iShares MSCI UK UCITS ETF	646222	**Target:** **MSCI UK Index** This Index has been chosen by the Investment Manager because it forms part of the investment objective of the Fund (i.e. a target benchmark) and should be used by investors to compare the performance of the Fund.
iShares MSCI USA Small Cap ESG Enhanced CTB UCITS ETF	646201	**Target:** **MSCI USA Small Cap ESG Enhanced Focus CTB Index** This Index has been chosen by the Investment Manager because it forms part of the investment objective of the Fund (i.e. a target benchmark) and should be used by investors to compare the performance of the Fund.

iShares MSCI USA UCITS ETF	646223	**Target:** **MSCI USA Index** This Index has been chosen by the Investment Manager because it forms part of the investment objective of the Fund (i.e. a target benchmark) and should be used by investors to compare the performance of the Fund.
iShares NASDAQ 100 UCITS ETF	646215	**Target:** **NASDAQ 100 Index** This Index has been chosen by the Investment Manager because it forms part of the investment objective of the Fund (i.e. a target benchmark) and should be used by investors to compare the performance of the Fund.
iShares Nikkei 225 UCITS ETF	646219	**Target:** **Nikkei 225 Index** This Index has been chosen by the Investment Manager because it forms part of the investment objective of the Fund (i.e. a target benchmark) and should be used by investors to compare the performance of the Fund.
iShares Russell 1000 Growth UCITS ETF	998780	**Target:** **Russell 1000 Growth UCITS 30/18 Capped Net Tax 15% Index** This Index has been chosen by the Investment Manager because it forms part of the investment objective of the Fund (i.e. a target benchmark) and should be used by investors to compare the performance of the Fund.
iShares Russell 1000 Value UCITS ETF	998781	**Target:** **Russell 1000 Value UCITS 30/18 Capped Net Tax 15% Index** This Index has been chosen by the Investment Manager because it forms part of the investment objective of the Fund (i.e. a target benchmark) and should be used by investors to compare the performance of the Fund.
iShares S&P 500 Paris-Aligned Climate UCITS ETF	949775	**Target:** **S&P 500 Net Zero 2050 Paris-Aligned Sustainability Screened Index**

		This Index has been chosen by the Investment Manager because it forms part of the investment objective of the Fund (i.e. a target benchmark) and should be used by investors to compare the performance of the Fund.
iShares S&P 500 Top 20 UCITS ETF	1022493	**Target:** **S&P 500 Top 20 Select 35/20 Capped Index** This Index has been chosen by the Investment Manager because it forms part of the investment objective of the Fund (i.e. a target benchmark) and should be used by investors to compare the performance of the Fund.
iShares Nasdaq 100 ex-Top 30 UCITS ETF	1027491	**Target:** **Nasdaq-100 ex Top 30 UCITS Index** This Index has been chosen by the Investment Manager because it forms part of the investment objective of the Fund (i.e. a target benchmark) and should be used by investors to compare the performance of the Fund.
iShares Nasdaq 100 Top 30 UCITS ETF	1027492	**Target:** **Nasdaq-100 Top 30 UCITS Index** This Index has been chosen by the Investment Manager because it forms part of the investment objective of the Fund (i.e. a target benchmark) and should be used by investors to compare the performance of the Fund.
iShares S&P 500 3% Capped UCITS ETF	1032893	**Target:** **S&P 500 3% Capped Index** This Index has been chosen by the Investment Manager because it forms part of the investment objective of the Fund (i.e. a target benchmark) and should be used by investors to compare the performance of the Fund.