



Semi-Annual Report for the Investment Fund

iShares STOXX Europe Small 200 UCITS ETF (DE)

For the reporting period from 01/05/2022 to 31/10/2022

**SEMI-ANNUAL REPORT FOR ISHARES STOXX EUROPE SMALL 200 UCITS ETF (DE) FOR THE
REPORTING PERIOD FROM 01/05/2022 UNTIL 31/10/2022**

Contents

Notice and Note on Licences	3
Additional Information for Investors in Austria	4
Report of the Management Board	5
Semi-Annual Report for iShares STOXX Europe Small 200 UCITS ETF (DE)	6
General Information	17

SEMI-ANNUAL REPORT FOR ISHARES STOXX EUROPE SMALL 200 UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/05/2022 UNTIL 31/10/2022

Notice

The investment fund named in this report is governed by German law. Fund units are bought on the basis of the currently valid prospectus and investment conditions, supplemented by the most recent annual report concerned and also by the semi-annual report if such a report exists that is more recent than the last annual report.

The annual and semi-annual reports were drawn up in German and translated into other languages.

Only the German version is legally binding.

Note on Licences

Legal information

The German iShares funds mentioned in this document are investment funds subject to the German Investment Code. These funds are managed by BlackRock Asset Management Deutschland AG and are regulated by the Federal Financial Supervisory Authority (BaFin).

For investors in Germany

The sales prospectuses of the funds issued in Germany are available free of charge electronically and in hard copy from BlackRock Asset Management Deutschland AG, Lenbachplatz 1, 80333 Munich, Germany, Tel.: +49 (0) 89 42729 – 5858, Fax: +49 (0) 89 42729 – 5958, info@iShares.de.

Risk warnings

The value of investments in all the iShares funds may fluctuate, and investors may not get back the amount invested. Past performance may not be repeated and is no guarantee of future returns. Investment risks from market and currency losses as well as high volatility and concentration risk cannot be excluded.

Index – Disclaimers of liability

The STOXX® Europe Small 200 Index and the registered trademarks used in the names of the indices are the intellectual property of STOXX Limited, Zurich, Switzerland and/or its Licensors. The index is used under a licence from STOXX. The securities based on the index are not in any way promoted, issued, sold or recommended by STOXX and/or its licensors, and neither STOXX or its licensors assume any liability in this respect.

SEMI-ANNUAL REPORT FOR ISHARES STOXX EUROPE SMALL 200 UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/05/2022 UNTIL 31/10/2022

Additional Information for Investors in Austria

The sales prospectuses, including investment terms and conditions, annual reports and semi-annual reports can be obtained, without charge, from the Investment company. In some countries, the paying agent and distributor or the tax representatives also provide this information.

Tax Representative in Austria:

Ernst & Young
Wagramer Str. 19
1220 Vienna, Austria

Additional information for investors in countries outside Germany:

iShares STOXX Europe Small 200 UCITS ETF (DE)

Total expense ratio (TER): 0.20%

The total expense ratio expresses all costs and payments (not including transaction costs) borne by the fund during the past 12 months in relation to the average net asset value of the fund's assets.

Performance of the fund over the last three calendar years:

31/12/2018 - 31/12/2019	+30.03%
31/12/2019 - 31/12/2020	+4.66%
31/12/2020 - 31/12/2021	+22.69%

SEMI-ANNUAL REPORT FOR ISHARES STOXX EUROPE SMALL 200 UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/05/2022 UNTIL 31/10/2022**Report of the Management Board**

Dear Investors,

BlackRock Asset Management Deutschland AG can look back on a dynamic performance on the market for exchange-traded products (ETPs) in the Q1-Q3 2022 reporting period. iShares benefited from this performance. At the European level, iShares generated net cash inflows of around USD 30.4 billion or EUR 31 billion in the first three quarters of 2022 (Q1-Q3 2021: USD 63.6 billion or EUR 54.9 billion). BlackRock is the world leader in ETFs under the iShares brand.

The range of iShares ETFs currently comprises 651 share classes admitted for sale in Germany. This gives investors in this country easy and diversified access to a variety of global markets and asset classes. Around one tenth (64) of these exchange-traded share classes are set up in Germany and can be recognized by the "(DE)" in the fund name.

As of 31 October 2022, the volume of German funds under management was USD 38.9 billion or EUR 39.3 billion. The volume of the 22 sub-funds, of which 21 sub-funds are admitted for public distribution, was USD 8.3 billion or EUR 8.4 billion on the same date. This Semi-Annual Report provides you with detailed information about the performance of our index funds.

There are mounting signs of a recession in the German economy in the sense of a significant, broad-based and sustained decline in economic output. This is mainly due to the considerable deterioration in aggregate supply conditions – especially energy supply – because of Russia's war of aggression against Ukraine. High inflation and uncertainty regarding the supply of energy and its costs will affect not only gas and electricity-intensive industries and their export business and investment, but also private consumption and those service providers dependent on it.

After managing a slight increase in the second quarter, economic output is likely to fall somewhat in the current quarter. July had already got off to a mixed start. The retail sector, for example, was able to expand its sales in real terms, and the elimination of most of the coronavirus protective measures has probably continued to have a slight impact on food services and tourism. However, industrial, and main construction output was noticeably down on the month. According to the IFO Institute, enterprises expressed less satisfaction with their current business in August and were still pessimistic about the outlook. According to S&P Global, purchasing managers reported falling business in industry and services. The consumer climate index calculated by the market research institute GfK dropped for the third time in succession to reach a new historical low, mainly due to a sharp increase in consumers' propensity to save.

The gloom present in the German economy and among consumers also reflects the recent intensification of supply squeezes in the gas market, which also affects electricity prices. Now that Russia's gas deliveries to Germany have largely been terminated, the gas supply situation will be extremely tight in the coming months. As things currently stand, though, even without deliveries via the Nord Stream 1 pipeline, it was just about possible to avoid formal steps towards rationing of gas thanks to larger deliveries from other countries and progress in energy efficiency and gas storage. However, this will require a further, considerable reduction in gas consumption – especially among households. The effects of gas savings partly resemble those of rationing if firms cut production for economic reasons or halt it altogether. Economic output is likely to decline markedly in the fourth quarter overall, with this situation likely to apply to the first quarter of next year, too. From today's perspective, there is no reason to fear a slump in the magnitude of the adverse scenario outlined in the June projection. The outlook is extremely uncertain, however.

Institutional and private investors do not just value iShares ETFs as components of their portfolios for implementing their own investment ideas. As the funds become more widespread, the demand for ETF-based insurance solutions, ETF savings schemes and asset management products based on ETFs also grows. In this context, we have worked with partners to design models that offer suggestions for suitable asset allocations for investor types with different risk/reward profiles. In the reporting period, this included developing model portfolios for banks, various online brokers, and providers of digital asset management services, commonly known as robo-advisors. In the European ETF market, iShares is still excellently positioned as a provider from the onset. We continue to invest in excellent service and products that meet our customers' needs. We intend to further extend our market leadership by means of continuous and innovative expansion of our offering. The strategic competitive advantages of iShares ETFs include high market liquidity, tight bid/ask spreads, and highly accurate index replication.

For more information, please visit our website www.iShares.de or call us on +49 (0) 89 42729 - 5858.

We would like to thank you for your confidence and look forward to continued partnership and cooperation.

The Board of BlackRock Asset Management Deutschland AG

Dirk Schmitz

Harald Klug

Peter Scharl

Birgit Ludwig

SEMI-ANNUAL REPORT FOR ISHARES STOXX EUROPE SMALL 200 UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/05/2022 UNTIL 31/10/2022

Statement of assets and liabilities as at 31/10/2022

	Market value in EUR	% of fund- assets ¹⁾
I. Assets	374,766,898.59	100.02
1. Shares	370,141,712.64	98.78
Austria	10,023,328.23	2.67
Belgium	13,937,361.05	3.72
Bermuda	2,614,540.73	0.70
Denmark	19,675,206.01	5.25
Faroe Islands	1,779,622.43	0.47
Finland	5,914,733.02	1.58
France	43,257,436.08	11.54
Germany	33,274,844.34	8.88
Ireland	2,729,003.04	0.73
Italy	16,813,714.46	4.49
Luxembourg	5,906,615.26	1.58
Malta	1,426,123.18	0.38
Netherlands	11,122,551.93	2.97
Norway	12,946,232.67	3.46
Poland	9,825,286.23	2.62
Spain	10,027,478.75	2.68
Sweden	50,707,514.92	13.53
Switzerland	24,545,599.10	6.55
United Kingdom (UK)	93,614,521.21	24.98
2. Derivatives	-84,060.00	-0.02
Forward contracts	-84,060.00	-0.02
3. Receivables	1,651,057.04	0.44
4. Bank deposits	2,429,648.91	0.65
5. Other assets	628,540.00	0.17
II. Liabilities	-62,024.57	-0.02
Liabilities arising from loans	-4.43	-0.00
Other liabilities	-62,020.14	-0.02
III. Fund assets	374,704,874.02	100.00

1) Rounding of percentages during the calculation may result in slight rounding differences.

SEMI-ANNUAL REPORT FOR ISHARES STOXX EUROPE SMALL 200 UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/05/2022 UNTIL 31/10/2022

Statement of Net Assets as at 31/10/2022

Designation of class of security	ISIN	Market	Units, shares or currency in 1,000s	As at 31/10/2022	Purchases/ Additions In the reporting period	Sales/ Disposals	Price	Market value in EUR	% of the fund assets ²⁾	
Securities								370,141,712.64	98.78	
Exchange-traded securities								370,141,712.64	98.78	
Shares								370,141,712.64	98.78	
A2A S.p.A. Azioni nom. EO 0,52	IT0001233417		Units	1,092,104	-	124,603	EUR	1.122	1,225,340.69	0.33
AAK AB Namn-Aktier SK 1,67	SE0011337708		Units	126,745	1,598	14,468	SEK	161.000	1,868,382.73	0.50
Ackermans & van Haaren N.V. Actions Nom. o.N.	BE0003764785		Units	15,823	188	1,799	EUR	141.100	2,232,625.30	0.60
Addtech AB Namn-Aktier B SK -,1875	SE0014781795		Units	183,245	4,187	22,833	SEK	133.600	2,241,546.35	0.60
Adevinta ASA Navne-Aksjer NK1	NO0010844038		Units	155,345	-	17,582	NOK	71.200	1,076,377.45	0.29
Aedifica S.A. Actions au Port. o.N.	BE0003851681		Units	28,099	2,096	2,207	EUR	77.200	2,169,242.80	0.58
AIXTRON SE Namens-Aktien o.N.	DE000A0WMPJ6		Units	79,893	83,372	3,479	EUR	24.890	1,988,536.77	0.53
Alfen N.V. Registered Shares EO -,10	NL0012817175		Units	15,335	15,335	-	EUR	107.550	1,649,279.25	0.44
ALK-Abelló AS Navne-Aktier DK -,50	DK0061802139		Units	93,817	-	10,125	DKK	124.800	1,572,690.27	0.42
Allegro.eu Registered Shares ZY -,01	LU2237380790		Units	294,972	25,560	29,871	PLN	23.200	1,451,164.34	0.39
Allfunds Group Ltd. Registered Shares EO-,0025	GB00BNTJ3546		Units	270,699	282,541	11,842	EUR	6.385	1,728,413.12	0.46
Allreal Holdings AG Namens-Aktien SF 1,00	CH0008837566		Units	10,942	135	1,247	CHF	143.400	1,586,387.80	0.42
Alten S.A. Actions au Porteur EO 1,05	FR0000071946		Units	20,675	244	2,348	EUR	118.300	2,445,852.50	0.65
Ambu A/S Navne-Aktier B DK -,50	DK0060946788		Units	120,837	-	13,794	DKK	84.360	1,369,252.61	0.37
ams-OSRAM AG Inhaber-Aktien o.N.	AT0000A18XM4		Units	193,384	3,079	22,756	CHF	5.676	1,109,753.25	0.30
Amundi S.A. Actions au Porteur EO 2,5	FR0004125920		Units	44,028	45,639	1,611	EUR	47.780	2,103,657.84	0.56
Andritz AG Inhaber-Aktien o.N.	AT0000730007		Units	50,227	899	5,498	EUR	47.060	2,363,682.62	0.63
Arcadis N.V. Aandelen aan toonder EO -,02	NL0006237562		Units	52,287	1,680	7,005	EUR	34.380	1,797,627.06	0.48
Aroundtown SA Bearer Shares EO -,01	LU1673108939		Units	589,619	677,745	88,126	EUR	2.008	1,183,954.95	0.32
Assura PLC Registered Shares LS -,10	GB00BVBGBWW93		Units	2,336,460	2,360,388	23,928	GBP	0.559	1,522,841.53	0.41
Aurubis AG Inhaber-Aktien o.N.	DE0006766504		Units	22,194	698	2,952	EUR	63.920	1,418,640.48	0.38
Avanza Bank Holding AB Namn-Aktier SK 0,50	SE0012454072		Units	87,462	1,604	9,756	SEK	220.500	1,765,782.18	0.47
AVEVA Group PLC Registered Shares LS -,03555	GB00BBG9VNV75		Units	87,385	-	9,749	GBP	31.200	3,176,053.11	0.85
Axfood AB Namn-Aktier o.N.	SE0006993770		Units	76,350	79,706	3,356	SEK	273.400	1,911,246.41	0.51
Aéroports de Paris S.A. Actions au Port. EO 3	FR0010340141		Units	19,710	472	2,475	EUR	137.050	2,701,255.50	0.72
Bakkafrost P/F Navne-Aktier DK 1,-	FO0000000179		Units	35,201	427	4,015	NOK	519.500	1,779,622.43	0.47
Balfour Beatty PLC Registered Shares LS -,50	GB0000961622		Units	450,804	450,804	-	GBP	2.986	1,568,100.29	0.42
Bank Polska Kasa Opieki S.A. Inhaber-Aktien ZY 1	PLPEKAO00016		Units	124,354	1,527	14,179	PLN	78.440	2,068,450.65	0.55
Bankinter S.A. Acciones Nom. EO -,30	ES0113679137		Units	453,120	11,900	57,987	EUR	6.116	2,771,281.92	0.74
Banque Cantonale Vaudoise Namens-Aktien SF 1	CH0531751755		Units	20,054	20,054	-	CHF	89.100	1,806,517.67	0.48
Bavarian Nordic Navne-Aktier DK 10	DK0015998017		Units	49,690	49,690	-	DKK	240.000	1,601,870.16	0.43
BAWAG Group AG Inhaber-Aktien o.N.	AT0000BAWAG2		Units	62,849	761	7,155	EUR	48.920	3,074,573.08	0.82
Beazley PLC Registered Shares LS -,05	GB00BYQJC66		Units	430,122	10,798	53,899	GBP	6.245	3,129,106.69	0.84
Bechtle AG Inhaber-Aktien o.N.	DE0005158703		Units	57,725	60,250	2,525	EUR	35.000	2,020,375.00	0.54
Beijer Ref AB Namn-Aktier B O.N.	SE0015949748		Units	174,203	4,433	22,161	SEK	171.300	2,732,260.63	0.73
BELIMO Holding AG Namens-Aktien SF -,05	CH1101098163		Units	6,980	81	793	CHF	408.000	2,879,248.08	0.77
Bellway PLC Registered Shares LS -,125	GB0000904986		Units	87,062	90,867	3,805	GBP	18.550	1,881,346.65	0.50
Big Yellow Group PLC Registered Shares LS 0,10	GB0002869419		Units	136,003	4,379	11,276	GBP	11.260	1,783,951.94	0.48
Billerud AB Namn-Aktier SK 12,50	SE0000862997		Units	159,263	31,007	13,295	SEK	142.600	2,079,426.38	0.55
BKW AG Namens-Aktien SF 2,50	CH0130293662		Units	13,945	13,945	-	CHF	116.800	1,646,739.34	0.44
Bridgepoint Advisers Group PLC Registered Shs LS -,00005	GB00BND88V85		Units	453,521	-	38,870	GBP	1.993	1,052,933.57	0.28
Britvic PLC Registered Shares LS -,20	GB00B0N8QD54		Units	186,387	6,340	27,583	GBP	7.275	1,579,591.87	0.42
Bucher Industries AG Namens-Aktien SF -,20	CH0002432174		Units	4,681	-	483	CHF	337.400	1,596,787.85	0.43
Christian Dior SE Actions Port. EO 2	FR0000130403		Units	3,182	42	364	EUR	626.500	1,993,523.00	0.53
Clariant AG Namens-Aktien SF 2,60	CH0012142631		Units	160,310	3,482	17,911	CHF	16.110	2,611,076.85	0.70
Close Brothers Group PLC Registered Shares LS - 25	GB0007668071		Units	108,783	-	9,323	GBP	9.820	1,244,425.18	0.33

SEMI-ANNUAL REPORT FOR ISHARES STOXX EUROPE SMALL 200 UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/05/2022 UNTIL 31/10/2022

Designation of class of security	ISIN	Market	Units, shares or currency in 1,000s	As at 31/10/2022	Purchases/ Additions in the reporting period	Sales/ Disposals	Price	Market value in EUR	% of the fund assets ²⁾	
Cofinimmo S.A. Actions Porteur o.N.	BE0003593044		Units	23,152	2,165	2,105	EUR	83.950	1,943,610.40	0.52
Computacenter PLC Registered Shares LS -,075555	GB00BV9FP302		Units	55,844	55,844	-	GBP	18.100	1,177,474.11	0.31
ConvaTec Group PLC Registered Shares WI LS -,10	GB00BD3VFW73		Units	1,160,829	48,578	145,574	GBP	2.180	2,947,956.12	0.79
Corporacion Acciona Energias R Acciones Port. EO 1	ES0105563003		Units	40,113	40,113	-	EUR	39.760	1,594,892.88	0.43
Covivio S.A. Actions Port. EO 3	FR0000064578		Units	32,611	498	4,389	EUR	54.200	1,767,516.20	0.47
CTS Eventim AG & Co. KGaA Inhaber-Aktien o.N.	DE0005470306		Units	41,409	497	4,710	EUR	48.340	2,001,711.06	0.53
D'Ieteren Group S.A. Parts Sociales au Port. o.N.	BE0974259880		Units	15,597	414	2,004	EUR	168.300	2,624,975.10	0.70
DARKTRACE PLC Registered Shares LS -,01	GB00BNYK8G86		Units	293,897	293,897	-	GBP	3.575	1,223,960.70	0.33
Dassault Aviation S.A. Actions Port. EO -,80	FR0014004L86		Units	16,393	416	2,086	EUR	150.400	2,465,507.20	0.66
Demant AS Navne Aktier A DK 0,2	DK0060738599		Units	68,219	824	10,944	DKK	205.900	1,886,725.71	0.50
Derwent London PLC Registered Shares LS -,05	GB0002652740		Units	75,396	2,310	6,249	GBP	21.640	1,900,648.62	0.51
Deutsche Lufthansa AG vink.Namens-Aktien o.N.	DE0008232125		Units	421,431	4,870	47,746	EUR	6.943	2,925,995.43	0.78
Diasorin S.p.A. Azioni nom. EO 1	IT0003492391		Units	18,405	528	2,399	EUR	132.300	2,434,981.50	0.65
Dino Polska S.A. Inhaber-Aktien ZY -,10	PLDINPL00011		Units	33,759	938	4,375	PLN	312.200	2,234,962.77	0.60
Diploma PLC Registered Shares LS -,05	GB0001826634		Units	87,859	2,267	11,211	GBP	24.860	2,544,389.84	0.68
Direct Line Insurance Grp PLC Reg.Shares LS-,109090909	GB00BY9D0Y18		Units	924,577	56,633	113,611	GBP	2.018	2,173,504.38	0.58
DKSH Holding AG Nam.-Aktien SF -,10	CH0126673539		Units	25,222	300	2,869	CHF	72.150	1,839,837.03	0.49
Drax Group PLC Registered Shares LS -,1155172	GB00B1VNSX38		Units	292,292	4,044	32,611	GBP	5.210	1,773,989.01	0.47
Dufry AG Nam.-Aktien SF 5	CH0023405456		Units	49,676	941	6,085	CHF	33.010	1,657,889.73	0.44
Electrolux, AB Namn-Aktier B	SE0016589188		Units	162,602	16,303	28,967	SEK	136.260	2,028,632.59	0.54
Elekta AB Namn-Aktier B SK 2	SE0000163628		Units	259,868	4,709	28,477	SEK	56.100	1,334,826.43	0.36
Elis S.A. Actions au Porteur EO 1,-	FR0012435121		Units	130,096	1,803	13,656	EUR	11.610	1,510,414.56	0.40
ENCAVIS AG Inhaber-Aktien o.N.	DE0006095003		Units	85,070	85,070	-	EUR	18.850	1,603,569.50	0.43
Eurazeo SE Actions au Porteur o.N.	FR0000121121		Units	36,569	441	4,168	EUR	57.800	2,113,688.20	0.56
Fabege AB Namn-Aktier SK 15,41	SE0011166974		Units	196,483	5,958	25,946	SEK	80.180	1,442,447.99	0.38
Faurecia SE Actions Port. EO 7	FR0000121147		Units	119,502	124,729	5,227	EUR	15.120	1,806,870.24	0.48
Flughafen Zürich AG Namens-Aktien SF 10	CH0319416936		Units	13,338	384	1,760	CHF	155.400	2,095,584.74	0.56
Fortnox AB Namn-Aktier o.N.	SE0017161243		Units	341,335	356,267	14,932	SEK	47.005	1,469,041.32	0.39
freenet AG Namens-Aktien o.N.	DE000A022ZZ5		Units	83,829	-	8,898	EUR	19.910	1,669,035.39	0.45
FUCHS PETROLUB SE Namens-Vorzugsakt. o.St.o.N.	DE000A3E5D64		Units	48,607	-	5,381	EUR	29.000	1,409,603.00	0.38
Future PLC Registered Shares LS -,15	GB00BYZN9041		Units	80,223	998	9,110	GBP	12.180	1,138,262.58	0.30
Galenica AG Namens-Aktien SF -,10	CH0360674466		Units	35,252	423	4,017	CHF	71.900	2,562,572.44	0.68
Games Workshop Group PLC Registered Shares LS -,05	GB0003718474		Units	23,282	416	2,406	GBP	64.000	1,735,787.40	0.46
Gaztransport Technigaz Actions Nom. EO -,01	FR0011726835		Units	20,534	21,433	899	EUR	117.700	2,416,851.80	0.65
Genus PLC Registered Shares LS -,1	GB0002074580		Units	47,072	-	4,020	GBP	25.540	1,400,489.37	0.37
Gjensidige Forsikring ASA Navne-Aksjer NK 2	NO0010582521		Units	133,111	3,174	16,724	NOK	189.900	2,459,949.70	0.66
Glanbia PLC Registered Shares EO 0,06	IE0000669501		Units	131,486	-	19,359	EUR	11.690	1,537,071.34	0.41
Grafton Group PLC Registered Shares EO -,05	IE00B00MZ448		Units	148,288	3,088	24,683	GBP	6.900	1,191,931.70	0.32
Greggs PLC Registered Shares LS -,02	GB00B63QSB39		Units	73,431	1,305	6,277	GBP	20.180	1,726,222.91	0.46
Harbour Energy PLC Registered Shares LS 0,00002	GB00BMBVGQ36		Units	438,784	448,216	9,432	GBP	3.779	1,931,630.03	0.52
Hays PLC Registered Shares LS -,01	GB0004161021		Units	1,162,360	23,078	153,786	GBP	1.099	1,488,108.58	0.40
Helvetia Holding AG Namens-Aktien SF 0,02	CH0466642201		Units	24,641	295	2,803	CHF	99.400	2,476,328.25	0.66
Hera S.p.A. Azioni nom. EO 1	IT0001250932		Units	568,672	9,617	66,865	EUR	2.412	1,371,636.86	0.37
Hexpol AB Namn-Aktier B o.N.	SE0007074281		Units	182,528	2,293	20,850	SEK	109.000	1,821,650.78	0.49
Hikma Pharmaceuticals PLC Registered Shares LS -,10	GB00B0LCW083		Units	112,885	118,739	5,854	GBP	12.490	1,642,460.55	0.44
Hiscox Ltd. Registered Shares LS -,065	BMG4593F1389		Units	249,599	5,506	30,876	GBP	8.992	2,614,540.73	0.70
HUGO BOSS AG Namens-Aktien o.N.	DE000A1PHFF7		Units	41,966	513	4,782	EUR	46.640	1,957,294.24	0.52
Huhtamäki Oyj Registered Shares o.N.	FI0009000459		Units	67,998	824	7,744	EUR	36.350	2,471,727.30	0.66
Husqvarna AB Namn-Aktier B SK 100	SE0001662230		Units	293,705	3,920	33,193	SEK	65.600	1,764,104.51	0.47
IG Group Holdings PLC Registered Shares LS 0,00005	GB00B06QFB75		Units	302,401	3,918	36,749	GBP	7.955	2,802,332.60	0.75

SEMI-ANNUAL REPORT FOR ISHARES STOXX EUROPE SMALL 200 UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/05/2022 UNTIL 31/10/2022

Designation of class of security	ISIN	Market	Units, shares or currency in 1,000s	As at 31/10/2022	Purchases/ Additions In the reporting period	Sales/ Disposals	Price	Market value in EUR	% of the fund assets ²⁾	
IMI PLC Registered Shares LS -,2857	GB00BGLP8L22		Units	183,796	4,165	22,864	GBP	12.280	2,629,242.80	0.70
Inchcape PLC Registered Shares LS -,10	GB00B61TVQ02		Units	264,032	3,920	35,619	GBP	7.440	2,288,367.51	0.61
Indivior PLC Registered Shares DL0,50	GB00BN4HT335		Units	97,621	97,621	-	GBP	16.590	1,886,626.41	0.50
Industrivärden AB Namn-Aktier C o.N.	SE0000107203		Units	110,780	110,780	-	SEK	248.100	2,516,501.86	0.67
Infrastrutt. Wireless Italiane Azioni nom. o.N.	IT0005090300		Units	247,977	6,269	31,492	EUR	8.932	2,214,930.56	0.59
Inmobiliaria Colonial SOCIMI Acciones Port. EO 2,50	ES0139140174		Units	213,947	-	18,335	EUR	5.335	1,141,407.25	0.30
Internat. Cons. Airl. Group SA Acciones Nom. EO -,10	ES0177542018		Units	1,752,537	43,804	222,106	GBP	1.216	2,481,727.88	0.66
Interpump Group S.p.A. Azioni nom. EO 0,52	IT0001078911		Units	58,149	710	6,630	EUR	39.180	2,278,277.82	0.61
Intl. Distributions Svcs. PLC Registered Shares LS -,01	GB00BDVZY277		Units	525,367	8,170	80,176	GBP	2.023	1,238,097.78	0.33
Investec PLC Registered Shares LS -,0002	GB00B17BBQ50		Units	459,931	29,588	43,795	GBP	4.385	2,349,408.59	0.63
Ipsen S.A. Actions au Porteur EO 1	FR0010259150		Units	25,634	694	3,301	EUR	104.000	2,665,936.00	0.71
ISS AS Indehaver Aktier DK 1	DK0060542181		Units	102,065	1,266	11,647	DKK	138.300	1,896,033.87	0.51
Italgas S.P.A. Azioni nom. o.N.	IT0005211237		Units	345,665	4,608	39,415	EUR	5.215	1,802,642.98	0.48
ITV PLC Registered Shares LS -,10	GB0033986497		Units	2,571,168	31,583	277,661	GBP	0.670	2,006,788.15	0.54
JDE Peet's N.V. Registered Shares EO-,01	NL0014332678		Units	91,945	16,373	8,987	EUR	28.980	2,664,566.10	0.71
Just Eat Takeaway.com N.V. Registered Shares EO -,04	NL0012015705		Units	133,054	133,054	-	EUR	17.360	2,309,817.44	0.62
Jyske Bank A/S Navne-Aktier DK 10	DK0010307958		Units	32,959	34,616	1,657	DKK	406.800	1,800,951.61	0.48
KGHM Polska Miedz S.A. Inhaber-Aktien ZY 10	PLKGHM000017		Units	96,181	2,340	12,132	PLN	95.660	1,951,045.89	0.52
Kindred Group PLC Shares (SDR's)/1 LS-,000625	SE0007871645		Units	162,247	3,514	18,157	SEK	96.000	1,426,123.18	0.38
KION GROUP AG Inhaber-Aktien o.N.	DE000KGX8881		Units	50,426	52,879	2,453	EUR	22.470	1,133,072.22	0.30
Knorr-Bremse AG Inhaber-Aktien o.N.	DE000KBX1006		Units	46,609	46,609	-	EUR	45.560	2,123,506.04	0.57
Kojamo Oyj Registered Shares o.N.	FI4000312251		Units	137,128	1,856	43,885	EUR	13.170	1,805,975.76	0.48
Kongsberg Gruppen AS Navne-Aksjer NK 1,25	NO0003043309		Units	62,506	773	7,721	NOK	372.600	2,266,479.92	0.60
L E Lundbergföretagen AB Namn-Aktier B (fria) SK 10	SE0000108847		Units	51,761	1,310	6,755	SEK	436.200	2,067,271.18	0.55
LA FRANCAISE DES JEUX Actions Port. (Prom.) EO -,40	FR0013451333		Units	80,084	1,813	10,292	EUR	33.000	2,642,772.00	0.71
Lanxess AG Inhaber-Aktien o.N.	DE0005470405		Units	57,645	701	6,564	EUR	34.250	1,974,341.25	0.53
Latour Investment AB Namn-Aktier B SK -,208325	SE0010100958		Units	102,712	1,263	11,714	SEK	186.750	1,756,268.56	0.47
Leonardo S.p.A. Azioni nom. EO 4,40	IT0003856405		Units	284,517	7,051	35,997	EUR	8.132	2,313,692.24	0.62
Lifco AB Namn-Aktier B o.N.	SE0015949201		Units	159,480	3,611	19,841	SEK	159.550	2,329,765.27	0.62
Londonmetric Property PLC Registered Shares o.N.	GB00B4WFW713		Units	727,840	64,606	56,684	GBP	1.869	1,584,679.69	0.42
Lotus Bakeries S.A. Actions Nom. o.N.	BE0003604155		Units	288	288	-	EUR	5,630.000	1,621,440.00	0.43
LPP S.A. Inhaber-Aktien ZY 2	PLLPP0000011		Units	736	30	104	PLN	8,290.000	1,293,838.78	0.35
Man Group Ltd. Reg. SharesDL-,0342857142	JE00BJ1DLW90		Units	910,289	11,611	163,636	GBP	2.167	2,297,917.74	0.61
Marks & Spencer Group PLC Registered Shares LS -,01	GB0031274896		Units	1,392,065	17,160	146,583	GBP	1.055	1,710,835.48	0.46
Merlin Properties SOCIMI S.A. Acciones Nominativas EO 1	ES0105025003		Units	237,826	4,162	24,765	EUR	8.570	2,038,168.82	0.54
Millicom Intl Cellular S.A. Aktier (SDRs)/1 DL 1,50	SE0001174970		Units	121,334	57,365	14,232	SEK	119.800	1,330,909.31	0.36
NEL ASA Navne-Aksjer NK -,20	NO0010081235		Units	1,102,178	1,155,579	53,401	NOK	12.705	1,362,742.26	0.36
Netcompany Group A/S Navne-Aktier DK1	DK0060952919		Units	31,621	1,128	4,295	DKK	258.600	1,098,376.40	0.29
Nexans S.A. Actions Port. EO 1	FR0000044448		Units	19,585	20,443	858	EUR	94.600	1,852,741.00	0.49
Nordic Semiconductor ASA Navne-Aksjer NK 0,01	NO0003055501		Units	123,522	3,986	16,553	NOK	146.900	1,765,848.45	0.47
Nordnet AB Namn-Aktier AK o.N.	SE0015192067		Units	120,244	132,000	11,756	SEK	137.000	1,508,318.69	0.40
OCI N.V. Registered Shares EO 0,02	NL0010558797		Units	69,764	72,816	3,052	EUR	38.720	2,701,262.08	0.72
OSB GROUP PLC Registered Shares LS 0,01	GB00BLDRH360		Units	315,543	5,433	38,359	GBP	4.148	1,524,732.19	0.41
Oxford Nanopore Technologies Registered Shares LS -,0001	GB00BP6S8Z30		Units	458,867	6,228	38,875	GBP	2.625	1,403,176.84	0.37
Pennon Group PLC Registered Shares New LS-,6105	GB00BNNTLN49		Units	186,799	2,606	22,642	GBP	8.375	1,822,450.06	0.49
Powszechny Zaklad Ubezpieczen Namens-Aktien ZY 0,10	PLPZU0000011		Units	400,662	4,902	45,668	PLN	26.800	2,276,988.14	0.61
Primary Health Properties PLC Registered Shares LS -,125	GB00BYRJ5J14		Units	1,063,825	121,139	82,384	GBP	1.111	1,376,830.65	0.37
Proximus S.A. Actions au Porteur o.N.	BE0003810273		Units	110,795	3,655	14,921	EUR	10.610	1,175,534.95	0.31
Qinetiq Group PLC Registered Shares LS -,01	GB00B0WMWD03		Units	367,200	425,392	58,192	GBP	3.594	1,537,365.10	0.41

SEMI-ANNUAL REPORT FOR ISHARES STOXX EUROPE SMALL 200 UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/05/2022 UNTIL 31/10/2022

Designation of class of security	ISIN	Market	Units, shares or currency in 1,000s	As at 31/10/2022	Purchases/ Additions In the reporting period	Sales/ Disposals	Price	Market value in EUR	% of the fund assets ²⁾	
RATIONAL AG Inhaber-Aktien o.N.	DE0007010803		Units	3,596	101	464	EUR	571.000	2,053,316.00	0.55
Reply S.p.A. Azioni nom. EO 0,13	IT0005282865		Units	15,892	181	1,802	EUR	110.100	1,749,709.20	0.47
Ringkjøbing Landbobank AS Navne-Aktier DK 1	DK0060854669		Units	20,009	309	2,885	DKK	820.000	2,203,871.70	0.59
Rockwool A/S Navne-Aktier B DK 10	DK0010219153		Units	6,087	-	699	DKK	1,500.000	1,226,426.80	0.33
Rotork PLC Registered Shares LS -,005	GB00BVFNZH21		Units	606,664	19,201	80,825	GBP	2.562	1,810,604.61	0.48
Royal Unibrew AS Navne-Aktier DK 2	DK0060634707		Units	30,444	1,179	2,951	DKK	430.300	1,759,625.03	0.47
Rubis S.C.A. Actions Port. Nouv. EO 1,25	FR0013269123		Units	68,434	2,184	9,206	EUR	23.000	1,573,982.00	0.42
Rémy Cointreau S.A. Actions au Porteur EO 1,60	FR0000130395		Units	15,860	182	1,511	EUR	155.100	2,459,886.00	0.66
Saab AB Namn-Aktier B SK 25	SE0000112385		Units	58,546	61,108	2,562	SEK	390.200	2,091,672.20	0.56
Safestore Holdings PLC Registered Shares LS -,01	GB00B1N7Z094		Units	159,105	8,269	12,924	GBP	9.035	1,674,589.09	0.45
Salmar ASA Navne-Aksjer NK -,25	NO0010310956		Units	40,796	1,017	5,172	NOK	352.200	1,398,280.34	0.37
Samhallsbyggnadsbola.I Nord AB Namn-Aktier B o.N.	SE0009554454		Units	820,991	839,657	18,666	SEK	15.180	1,141,088.42	0.30
SCOR SE Act.au Porteur EO 7,8769723	FR0010411983		Units	102,607	102,607	-	EUR	15.225	1,562,191.58	0.42
SEB S.A. Actions Port. EO 1	FR0000121709		Units	21,497	317	4,097	EUR	65.900	1,416,652.30	0.38
Sectra AB Namn-Aktier Ser.B o.N.	SE0018245953		Units	101,026	101,026	-	SEK	146.400	1,354,201.74	0.36
Securitas AB Namn-Aktier B SK 1	SE0000163594		Units	355,807	136,041	29,347	SEK	90.340	2,943,091.10	0.79
Serco Group PLC Registered Shares LS -,02	GB0007973794		Units	858,741	858,741	-	GBP	1.634	1,634,596.34	0.44
SES S.A. Bearer FDRs (rep.Shs A) o.N.	LU0088087324		Units	270,352	8,183	35,252	EUR	7.178	1,940,586.66	0.52
Siegfried Holding AG Nam.Akt. SF 18	CH0014284498		Units	2,965	56	502	CHF	596.000	1,786,629.32	0.48
SimCorp A/S Navne-Aktier DK 1	DK0060495240		Units	28,554	346	3,255	DKK	450.000	1,725,943.37	0.46
Sofina S.A. Actions Nom. o.N.	BE0003717312		Units	10,987	11,468	481	EUR	197.500	2,169,932.50	0.58
Softcat PLC Registered Shares LS -,0005	GB00BYZDVK82		Units	97,280	3,678	10,592	GBP	11.200	1,269,222.77	0.34
Soitec S.A. Actions au Porteur EO 2	FR0013227113		Units	17,712	197	1,999	EUR	129.950	2,301,674.40	0.61
Sopra Steria Group S.A. Actions Port. EO 1	FR0000050809		Units	11,259	135	1,280	EUR	134.000	1,508,706.00	0.40
Spectris PLC Registered Shares LS -,05	GB0003308607		Units	77,806	929	12,901	GBP	30.200	2,737,261.59	0.73
Spie S.A. Actions Nom. EO 0,47	FR0012757854		Units	103,112	3,851	11,597	EUR	23.680	2,441,692.16	0.65
SSAB AB Namn-Aktier B (fria) o.N.	SE0000120669		Units	447,097	5,524	51,009	SEK	51.340	2,101,680.78	0.56
Storebrand ASA Navne-Aksjer NK 5	NO0003053605		Units	332,760	4,161	38,019	NOK	80.800	2,616,554.55	0.70
Sweco AB Namn-Aktier B SK 1,-	SE0014960373		Units	144,631	-	15,875	SEK	83.000	1,099,128.86	0.29
Tate & Lyle PLC Reg. Shares LS -,2916666667	GB00BP92CJ43		Units	283,149	315,509	32,360	GBP	7.010	2,312,220.90	0.62
Telecom Italia S.p.A. Azioni nom. o.N.	IT0003497168		Units	7,180,730	231,072	961,601	EUR	0.198	1,422,502.61	0.38
Telefónica Deutschland Hldg AG Namens-Aktien o.N.	DE000A1J5RX9		Units	630,829	658,426	27,597	EUR	2.206	1,391,608.77	0.37
Thule Group AB (publ) Namn-Aktier o.N.	SE0006422390		Units	73,720	896	8,403	SEK	217.600	1,468,768.50	0.39
thyssenkrupp AG Inhaber-Aktien o.N.	DE0007500001		Units	312,327	3,847	35,570	EUR	5.332	1,665,327.56	0.44
TietoEVRY Oyj Registered Shares o.N.	FI0009000277		Units	67,814	67,814	-	EUR	24.140	1,637,029.96	0.44
Topdanmark AS Navne-Aktier DK 1	DK0060477503		Units	32,805	32,805	-	DKK	348.000	1,533,438.48	0.41
Travis Perkins PLC Registered Shares LS -,1	GB00BK9RKT01		Units	149,827	2,396	27,358	GBP	8.228	1,436,086.63	0.38
TUI AG Namens-Aktien o.N.	DE000TUAG000		Units	887,558	123,965	68,386	GBP	1.318	1,362,725.63	0.36
United Internet AG Namens-Aktien o.N.	DE0005089031		Units	66,980	1,067	9,045	EUR	18.925	1,267,596.50	0.34
Vantage Towers AG Namens-Aktien o.N.	DE000A3H3LL2		Units	65,150	-	9,297	EUR	28.480	1,855,472.00	0.50
Viaplay Group AB Namn-Aktier B	SE0012116390		Units	49,220	-	6,436	SEK	201.600	908,534.18	0.24
Victrex PLC Registered Shares LS -,01	GB0009292243		Units	62,957	3,135	7,144	GBP	16.530	1,212,308.50	0.32
Virgin Money UK PLC Registered Shares LS 0,10	GB00BD6GN030		Units	872,459	13,465	113,136	GBP	1.361	1,383,246.00	0.37
Vistry Group PLC Registered Shares LS -,50	GB0001859296		Units	154,938	1,963	19,697	GBP	6.030	1,088,357.39	0.29
Vitrolife AB Namn-Aktier SK 0,20	SE0011205202		Units	52,952	-	7,428	SEK	178.600	865,910.40	0.23
voestalpine AG Inhaber-Aktien o.N.	AT0000937503		Units	78,224	955	8,918	EUR	21.980	1,719,363.52	0.46
Volvo Car AB Namn-Aktier B o.N.	SE0016844831		Units	377,911	4,053	46,715	SEK	46.890	1,622,478.30	0.43
Wacker Chemie AG Inhaber-Aktien o.N.	DE000WCH8881		Units	12,325	12,857	532	EUR	117.900	1,453,117.50	0.39
Wallenstam AB Namn-Akt. Ser.B o.N.	SE0017780133		Units	329,523	357,742	28,219	SEK	38.980	1,176,079.55	0.31
Watches Of Switzerland Grp PLC Registered Shares LS-,0125	GB00BJDQQ870		Units	168,906	2,111	19,292	GBP	7.745	1,523,922.11	0.41
Wendel SE Actions Port. EO 4	FR0000121204		Units	18,992	391	2,377	EUR	79.300	1,506,065.60	0.40

SEMI-ANNUAL REPORT FOR ISHARES STOXX EUROPE SMALL 200 UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/05/2022 UNTIL 31/10/2022

Designation of class of security	ISIN	Market	Units, shares or currency in 1,000s	As at 31/10/2022	Purchases/ Additions in the reporting period	Sales/ Disposals	Price	Market value in EUR	% of the fund assets ²⁾	
Wienerberger AG Inhaber-Aktien o.N.	AT0000831706		Units	75,884	2,478	16,066	EUR	23.140	1,755,955.76	0.47
Wihlborgs Fastigheter AB Namn-Aktier o.N.	SE0018012635		Units	195,717	212,476	16,759	SEK	72.400	1,297,407.03	0.35
Wise PLC Registered Shares LS -,01	GB00BL9YR756		Units	464,920	113,798	30,016	GBP	6.650	3,601,605.54	0.96
Derivatives									-84,060.00	-0.02
(The amounts marked with a minus sign are sold positions.)										
Equity index derivatives									-84,060.00	-0.02
Receivables/liabilities										
Stock index futures									-84,060.00	-0.02
STXE Small 200 Index Future (FSCP) Dez. 22		EDT	Number	306			EUR	-84,060.00	-0.02	
Bank Accounts, Unsecuritised Money Market Instruments and Money Market Funds									2,429,648.91	0.65
Bank accounts									2,429,648.91	0.65
EUR balances									2,364,661.13	0.63
Depository: State Street Bank International GmbH			EUR	2,364,661.13			%	100.000	2,364,661.13	0.63
Balances in other EU/EEA currencies									23,091.47	0.01
Depository: State Street Bank International GmbH			NOK	76,469.68			%	100.000	7,441.78	0.00
			PLN	26,993.33			%	100.000	5,724.06	0.00
			SEK	108,404.95			%	100.000	9,925.63	0.00
Balances in Non-EU/EEA currencies									41,896.31	0.01
Depository: State Street Bank International GmbH			CHF	4,400.45			%	100.000	4,448.98	0.00
			GBP	12,342.13			%	100.000	14,377.60	0.00
			USD	22,800.97			%	100.000	23,069.73	0.01
Other assets									2,279,597.04	0.61
Dividend claims			EUR	41,462.32					41,462.32	0.01
			GBP	320,916.49					373,842.18	0.10
			SEK	189,165.91					17,320.16	0.00
Withholding tax reimbursement claims			CHF	183,723.70					185,749.94	0.05
			DKK	507,837.42					68,213.73	0.02
			EUR	503,222.84					503,222.84	0.13
			GBP	30,779.68					35,855.88	0.01
			NOK	44,201.64					4,301.56	0.00
			PLN	817,837.38					173,426.23	0.05
Receivables arising from securities transactions			EUR	247,662.20					247,662.20	0.07
Initial margin			EUR	520,000.00					520,000.00	0.14
Paid variation margin			EUR	108,540.00					108,540.00	0.03
Liabilities arising from loans									-4.43	-0.00
Loans in other EU/EEA currencies									-4.43	-0.00
Depository: State Street Bank International GmbH			DKK	-33.00			%	100.000	-4.43	-0.00
Other liabilities									-62,020.14	-0.02
Management fee			EUR	-57,727.43					-57,727.43	-0.02
Other liabilities			EUR	-4,292.71					-4,292.71	-0.00
Fund assets							EUR	374,704,874.02	100.00	
Unit value							EUR	27.50		
Units in circulation							Units	13,624,500		

2) Rounding of percentages during the calculation may result in slight rounding differences.

SEMI-ANNUAL REPORT FOR ISHARES STOXX EUROPE SMALL 200 UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/05/2022 UNTIL 31/10/2022

Transactions during the reporting period, insofar as these no longer appear in the assets listed:

Securities purchases and sales, investment units and bonds (market allocation on the reporting date)

Designation of class of security	ISIN	Units, shares or currency in 1,000s	Purchases/ Additions	Sales/ Disposals
Securities				
Exchange-traded securities				
Shares				
Aalberts N.V. Aandelen aan toonder EO -,25	NL0000852564	Units	735	75,240
Acciona S.A. Acciones Port. EO 1	ES0125220311	Units	183	19,306
Addlife AB Namn-Aktier B o.N.	SE0014401378	Units	1,568	92,354
Aker BP ASA Navne-Aksjer NK 1	NO0010345853	Units	927	98,862
Atos SE Actions au Porteur EO 1	FR0000051732	Units	-	86,011
AutoStore Holdings Ltd. Registered Shares USD -,01	BMG0670A1099	Units	55,873	759,460
Bachem Holding AG Namens-Aktien SF 0,01	CH1176493729	Units	50,442	50,442
Banco BPM S.p.A. Azioni o.N.	IT0005218380	Units	11,156	1,188,090
Banco de Sabadell S.A. Acciones Nom. Serie A EO -,125	ES0113860A34	Units	-	4,370,884
Bolloré SE Actions Port. EO 0,16	FR0000039299	Units	6,915	704,755
CD Projekt S.A. Inhaber-Aktien C ZY 1	PLOPTTC00011	Units	1,247	55,696
CNP Assurances S.A. Actions Port. EO 1	FR0000120222	Units	1,685	113,057
Dometic Group AB Namn-Aktier o.N.	SE0007691613	Units	4,471	250,547
Dr. Martens PLC Registered Shares LS -,01	GB00BL6NGV24	Units	-	493,936
EasyJet PLC Registered Shares LS-,27285714	GB00B7KR2P84	Units	-	294,383
Elia Group Actions au Port. o.N.	BE0003822393	Units	-	25,715
Fischer AG, Georg Namens-Aktien SF 0,05	CH1169151003	Units	1,283	64,963
Fluidra S.A. Acciones Port. EO 1	ES0137650018	Units	2,787	77,854
Galp Energia SGPS S.A. Ações Nominativas EO 1	PTGAL0AM0009	Units	3,107	384,314
Holmen AB Namn-Aktier Cl. B SK 25	SE0011090018	Units	647	74,649
Homeserve PLC Reg. Sh. LS -,0269230769	GB00BYTTFB60	Units	15,511	242,635
Interroll Holding S.A. Nam.-Akt. SF 1	CH0006372897	Units	16	571
IWG PLC Registered Shares LS -,01	JE00BYVQYS01	Units	11,474	603,849
K+S Aktiengesellschaft Namens-Aktien o.N.	DE000KSAG888	Units	1,126	149,805
Mips AB Namn-Aktier o.N.	SE0009216278	Units	-	20,339
Ninety One PLC Registered Shares LS 1	GB00BJHPLV88	Units	66,033	66,033
Nokian Renkaat Oyj Registered Shares EO 0,2	FI0009005318	Units	2,589	100,006
Orion Corp. Registered Shares Cl.B o.N.	FI0009014377	Units	1,676	84,296
Orpea Actions Port. EO 1,25	FR0000184798	Units	-	40,395
ProSiebenSat.1 Media SE Namens-Aktien o.N.	DE000PSM7770	Units	-	141,863
QT Group PLC Registered Shares EO 0,10	FI4000198031	Units	-	15,390
Quilter PLC Reg Shares 144A LS -,08167	GB00BNHSJN34	Units	946,199	946,199
Raiffeisen Bank Intl AG Inhaber-Aktien o.N.	AT0000606306	Units	5,281	109,456
Rexel S.A. Actions au Porteur EO 5	FR0010451203	Units	1,753	191,517
S4 Capital PLC Registered Shares LS-,25	GB00BFZZM640	Units	-	365,035
Schibsted ASA Navne-Aksjer A NK -,50	NO0003028904	Units	1,769	60,195
Sinch AB Namn-Aktier o.N.	SE0016101844	Units	456,802	456,802
Storskogen Group AB Namn-Aktier Ser.B o.N.	SE0016797732	Units	16,489	1,200,855
Swedish Orphan Biovitrum AB Namn-Aktier SK 1	SE0000872095	Units	3,406	158,397
TAG Immobilien AG Inhaber-Aktien o.N.	DE0008303504	Units	25,780	139,407
Uniper SE Namens-Aktien o.N.	DE000UNSE018	Units	1,396	68,787
Unite Group PLC Registered Shares LS -,25	GB0006928617	Units	2,655	240,694
Valmet Oyj Registered Shares o.N.	FI4000074984	Units	1,272	131,334
Wizz Air Holdings PLC Registered Shares LS -,0001	JE00BN574F90	Units	-	40,031
Établissements Fr. Colruyt SA Actions au Porteur o.N.	BE0974256852	Units	-	40,188

Unlisted securities

Shares

SEMI-ANNUAL REPORT FOR ISHARES STOXX EUROPE SMALL 200 UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/05/2022 UNTIL 31/10/2022

Designation of class of security	ISIN	Units, shares or currency in 1,000s	Purchases/ Additions	Sales/ Disposals	Volume in 1,000
Bachem Holding AG Namens-Aktien B SF 0,05	CH0012530207	Units	-	5,466	
BillerudKorsnäs AB Namn-Aktier (Em.05/22)SK 12,50	SE0018015653	Units	28,513	28,513	
Indivior PLC Registered Shares DL0,10	GB00BRS65X63	Units	516,976	516,976	
Millicom Intl Cellular S.A. Aktier (SDRs)/1 (Em. 05/22)	SE0018012767	Units	55,818	55,818	
Quilter PLC Reg Shares 144A LS -,07	GB00BDCXV269	Units	-	1,103,899	
Sectra AB Namn-Aktier B (P.S.)	SE0016278196	Units	-	112,443	
Sectra AB Reg. Redemption Shares	SE0018245979	Units	101,026	101,026	
Securitas AB Namn-Aktier B (Em. 09/2022)	SE0018689234	Units	129,384	129,384	
Tate & Lyle PLC Registered Shares LS -,25	GB0008754136	Units	-	363,914	
Ultra Electronics Hldgs PLC Registered Shares LS -,05	GB0009123323	Units	753	56,234	
Wallenstam AB Namn-Akt. B (fria) SK 0,333333	SE0007074844	Units	3,246	178,871	
Wihlborgs Fastigheter AB Namn-Aktier SK 1,25	SE0011205194	Units	-	106,238	

Other securities

BillerudKorsnäs AB Anrechte	SE0018015646	Units	142,566	142,566	
Elia Group Anrechte	BE0970178811	Units	24,584	24,584	
Millicom Intl Cellular S.A. Anrechte	SE0018012759	Units	79,748	79,748	
Securitas AB Anrechte	SE0018689226	Units	905,692	905,692	
TAG Immobilien AG Inhaber-Bezugsrechte	DE000A31C3C0	Units	108,558	108,558	

Derivatives

(Option premiums or volume of option transactions implemented in opening transactions, and information on purchases and sales for warrants)

Futures contracts

Stock index futures

Purchased contracts: **15,690**

Underlying(s):
STXE Small 200 Index (Price) (EUR)

SEMI-ANNUAL REPORT FOR ISHARES STOXX EUROPE SMALL 200 UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/05/2022 UNTIL 31/10/2022
**Profit and Loss Account (incl. Income Adjustment)
for the period from 01/05/2022 to 31/10/2022**
I. Income

1. Dividends from domestic issuers	EUR	395,821.55
2. Dividends from foreign issuers (before withholding tax) ³⁾	EUR	5,942,233.04
3. Interest from domestic liquidity investments	EUR	-5,838.38
4. Deduction of foreign withholding tax	EUR	-134,357.29
Total income	EUR	6,197,858.92

II. Expenses

1. Interest from borrowings	EUR	-308.52
2. Management fee	EUR	-388,851.85
3. Other expenses	EUR	-87,249.71
Total expenses	EUR	-476,410.08

III. Ordinary net income	EUR	5,721,448.84
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IV. Disposals

1. Realised gains	EUR	15,847,309.23
2. Realised losses	EUR	-38,798,521.22
Gain/loss on disposals	EUR	-22,951,211.99

V. Annual realised results	EUR	-17,229,763.15
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1. Net change in unrealised gains	EUR	-37,253,224.17
2. Net change in unrealised losses	EUR	-23,948,891.92

VI. Annual unrealised results	EUR	-61,202,116.09
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VII. Result for the financial year	EUR	-78,431,879.24
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³⁾ Includes dividends within the meaning of Section 19 Paragraph 1 of the German REIT Act amounting to EUR 541,155.29

Negative interest is included in "Interest from domestic liquidity investments". This can lead to a negative amount shown under "Interest from domestic liquidity investments".

Change in Fund Assets

				2022
I. Value of fund assets at the start of the financial year	EUR			495,439,699.04
1. Distribution for the previous year	EUR			-4,262,237.40
2. Interim distributions	EUR			-3,863,431.34
3. Cash inflow / outflow (net)	EUR			-34,315,232.25
a) Proceeds received from sales of units	EUR	74,002.75		
b) Payments for redemption of units	EUR	-34,389,235.00		
4. Income adjustment/cost compensation			EUR	137,955.21
5. Result for the financial year			EUR	-78,431,879.24
of which unrealised gains	EUR	-37,253,224.17		
of which unrealised losses	EUR	-23,948,891.92		
II. Value of fund assets at the end of the financial year	EUR			374,704,874.02

SEMI-ANNUAL REPORT FOR ISHARES STOXX EUROPE SMALL 200 UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/05/2022 UNTIL 31/10/2022

Notes

Other information

Number of fund units in circulation and value of a fund unit on the reporting date pursuant to Section 16 Para. 1 No. 1 of the German Capital Investment Accounting and Valuation Ordinance (KARBV)

Unit value	EUR	27.50
Units in circulation	Units	13,624,500

Information on the valuation process for assets pursuant to Section 16 Para. 1 No. 2 KARBV

Security prices and market prices

The fund assets are valued on the basis of the following market prices:

Derivatives:	Closing prices on the respective valuation dates
All securities:	Closing prices on the respective valuation dates

The valuation of assets generally took place during the financial year and at the balance sheet date on the basis of the last traded stock exchange price.

Assets not admitted for trading on stock exchanges nor admitted to another regulated market or included in such market, or for which no tradable value is available, are valued at current market values, which shall be assessed with due care using appropriate valuation models and taking into consideration current market conditions.

Derivatives admitted for trading on a stock exchange or another regulated market are valued at the closing price on the relevant valuation date.

Money in bank accounts and existing receivables are valued at their current nominal value. Existing liabilities are reported at the amounts payable.

Exchange Rate(s) or Conversion Factor(s) (bulk quoting) as at 31/10/2022

British Pound Sterling	(GBP)	0.85843 = 1 Euro (EUR)
Danish Kroner	(DKK)	7.44480 = 1 Euro (EUR)
Norwegian Kroner	(NOK)	10.27573 = 1 Euro (EUR)
Polish Zloty	(PLN)	4.71577 = 1 Euro (EUR)
Swedish Kronor	(SEK)	10.92172 = 1 Euro (EUR)
Swiss Francs	(CHF)	0.98909 = 1 Euro (EUR)
US Dollar	(USD)	0.98835 = 1 Euro (EUR)

Market key

a) Futures exchanges

EDT	Eurex (Eurex Frankfurt/Eurex Zürich)
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Index fund information pursuant to Section 16 Para. 2 KARBV

Tracking error level at the end of the reporting period pursuant to Section 16 Para. 2 No. 1 KARBV	0.13 percentage points
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Further information necessary for understanding the report pursuant to Section 7 No. 9 d) KARBV

Explanation of the calculation of net change in unrealised gains and losses

Determination of net change in unrealised gains and losses takes place by means of comparing, in each financial year, the valuations of assets included in the unit price with the relevant historical purchase prices, the level of the positive differences in the sum of unrealised gains included, the level of the negative differences in the sum of unrealised losses included and by determining the net changes from a comparison of the sum totals at the end of the financial year with those at the beginning.

SEMI-ANNUAL REPORT FOR ISHARES STOXX EUROPE SMALL 200 UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/05/2022 UNTIL 31/10/2022

Additional notes in accordance with Regulation (EU) 2015/2365 on securities financing transactions

In the period under review, no transactions as defined by Article 3 (11) and (18) of Regulation (EU) 2015/2365 on transparency of securities financing transactions and of reuse and amending Regulation (EU) No 648/2012 were carried out, i.e. securities financing transactions or total return swaps.

Munich, 31 October 2022

BlackRock Asset Management Deutschland AG (KVG)

The image shows two handwritten signatures in blue ink. The signature on the left is 'P. Scharl' and the signature on the right is 'H. Klug'. Both signatures are written in a cursive, flowing style.

Peter Scharl

Harald Klug

SEMI-ANNUAL REPORT FOR ISHARES STOXX EUROPE SMALL 200 UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/05/2022 UNTIL 31/10/2022

General Information

Management Company

BlackRock Asset Management Deutschland AG
Lenbachplatz 1
80333 Munich

Share capital as at 31/12/2021: 5 Mio. EUR

Liable equity as at 31/12/2021: 67.07 Mio. EUR

Shareholder

BlackRock Investment Management (UK) Limited

Management

Dirk Schmitz
Chairman of the Management Board
Frankfurt

Harald Klug
Member of the Management Board
Munich

Peter Scharl
Member of the Management Board
Munich

Birgit Ludwig
Member of the Management Board
Frankfurt

Supervisory Board

Michael Rüdiger (Chairman)
independent member of supervisory boards and boards of foundations
Utting am Ammersee

Jane Sloan (Deputy Chairwoman)
BlackRock, Managing Director, Head of Sales EMEA iShares
London, UK

Justine Anderson
BlackRock, Managing Director, COO EMEA
London, UK

Depository

State Street Bank International GmbH
Brienner Straße 59
80333 Munich, Germany

Auditor

PricewaterhouseCoopers GmbH
Wirtschaftsprüfungsgesellschaft (Auditors)
Bernhard-Wicki-Straße 8
80636 Munich, Germany

Want to know more?

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