ACTIVE

USEH

iShares US Equity Enhanced Active UCITS ETF

Hedged Euro (Accumulating)

iShares III plc

iShares by BlackRock

June 2026

Performance, Portfolio Breakdowns and Net Asset information as at: 30-Jun-2026. All other data as at 06-Jul-2026.

FUND OVERVIEW

The fund is actively managed and aims to achieve long-term capital growth on your investment, referencing the MSCI USA Index (the “Benchmark”) for returns.

RISK INDICATOR

Lower Risk — Potentially Lower Rewards

Higher Risk — Potentially Higher Rewards

1	2	3	4	5	**6**	7

CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY RISKS:

- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- The Fund seeks to exclude companies engaging in certain activities inconsistent with ESG criteria. Such ESG screening may reduce the potential investment universe and this may adversely affect the value of the Fund’s investments compared to a fund without such screening.
- The Fund uses quantitative models in order to make investment decisions. As market dynamics shift over time, a quantitative model may become less efficient or may even present deficiencies under certain market conditions.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Share Class to financial loss.

Product Information

ISIN : IE000R7HJVO6
Share Class Launch Date : 14-Apr-2025
Share Class Currency : EUR
Total Expense Ratio : 0.20%
Use of Income : Accumulating
Net Assets of Share Class (M) : 8.09 EUR

KEY FACTS

Constraint[11] : MSCI Developed - US Net TR Index
Asset Class : Equity
Fund Launch Date : 31-Jul-2024
Fund Base Currency : USD
Net Assets of Fund (M) : 1,598.71 USD
SFDR Classification : Article 8
Domicile : Ireland
Issuing Company : iShares III plc
ISA Eligibility : Yes
SIPP Available : Yes
UK Reporting Status : Yes

PORTFOLIO CHARACTERISTICS

Price to Book Ratio : 5.95x
Price to Earnings Ratio : 30.22x
Number of Holdings : 302

Please refer to the Glossary for more details.

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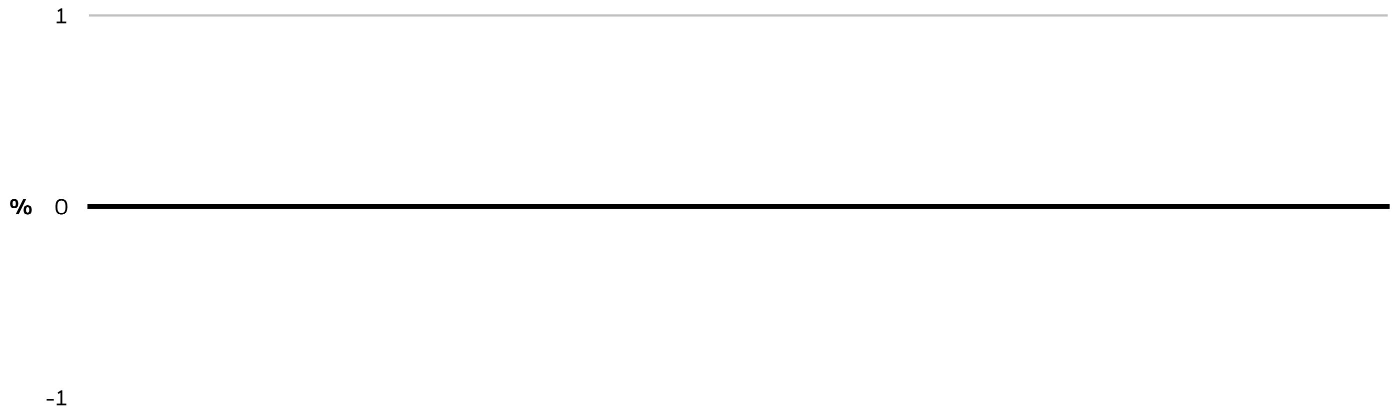
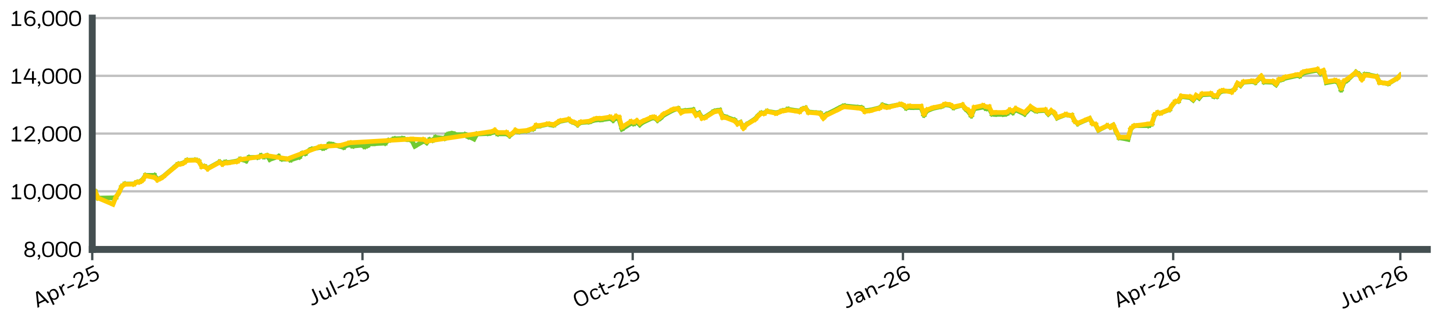
CALENDAR YEAR PERFORMANCE



	2021	2022	2023	2024	2025
Share Class	-	-	-	-	-
Constraint[t1]	-	-	-	-	-

GROWTH OF HYPOTHETICAL 10,000 EUR SINCE INCEPTION



CUMULATIVE & ANNUALISED PERFORMANCE

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	Since Inception
Share Class	-0.63	15.32	9.64	9.64	21.81	-	-	32.25
Constraint[t1]	-0.92	15.18	9.88	9.88	21.46	-	-	32.23

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future performance and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in EUR, hedged share class benchmark performance is displayed in USD. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

Share Class	iShares US Equity Enhanced Active UCITS ETFHedged Euro (Accumulating)
Constraint[t1]	MSCI Developed - US Net TR Index

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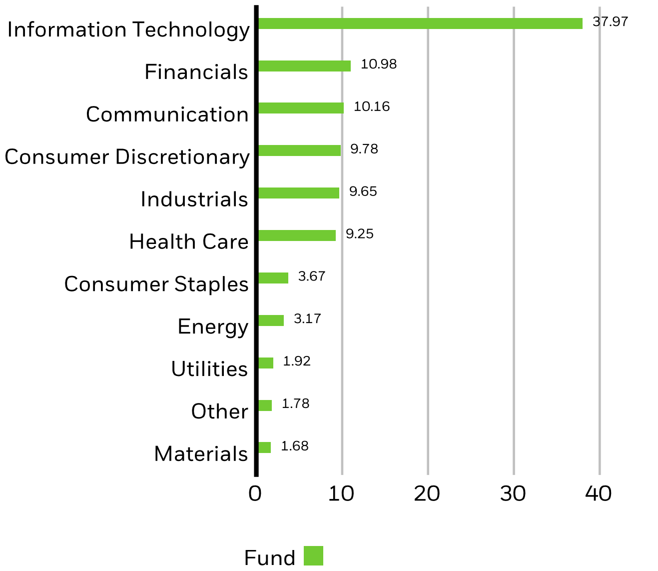
Top 10 Holdings

NVIDIA CORP	7.49%
APPLE INC	6.83%
MICROSOFT CORP	4.47%
AMAZON.COM INC	3.70%
ALPHABET INC CLASS A	3.42%
ALPHABET INC CLASS C	2.69%
BROADCOM INC	2.60%
MICRON TECHNOLOGY INC	2.10%
TESLA INC	1.89%
META PLATFORMS INC CLASS A	1.89%
Total of Portfolio	**37.08%**

Holdings are subject to change.

SECTOR BREAKDOWN (%)



Allocations are subject to change. **Source:** BlackRock

TRADING INFORMATION

Exchange	Borsa Italiana
Ticker	USEH
Bloomberg Ticker	USEH IM
RIC	USEH.MI
SEDOL	BT3KLS4
Listing Currency	EUR

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GLOSSARY

SFDR Classification: Article 8: Products that promote environmental or social characteristics and promote good governance practices. **Article 9:** Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

Price to Earnings: A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

Price to Book Ratio: represents the ratio of the current closing price of the share to the latest quarter's book value per share.

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