PASSIVE

iShares Japan Equity ESG Screened and Optimised Index Fund (UK)

Class S British Pound

BlackRock Collective Investment Funds

June 2026

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 30-Jun-2026. All other data as at 13-Jul-2026.

This document is marketing material. For Investors in the UK. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

FUND OVERVIEW

- The Fund aims to provide a return (gross of charges) on your investment (generated through an increase in the value of the assets held by the Fund) by tracking closely the performance of the Morningstar Japan ESG Enhanced Index (the "Benchmark Index").
- The Fund invests in equity securities (e.g. shares) of companies that make up the Benchmark Index.
- The Benchmark Index aims to reflect the performance of a sub-set of equity securities within the Morningstar Japan Target Market Exposure Index (the "Parent Index") which remain after the index provider has excluded securities using pre-defined ESG screens and weighted securities using an optimisation process , as determined by the index provider (as further described in the Fund's prospectus).

RISK INDICATOR

Lower Risk Potentially Lower Rewards

Higher Risk Potentially Higher Rewards

1	2	3	4	**5**	6	7

CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY RISKS:

- Investment risk is concentrated in specific sectors, countries, currencies or companies. This means the Fund is more sensitive to any localised economic, market, political, sustainability-related or regulatory events.
- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- The benchmark index only excludes companies engaging in certain activities inconsistent with ESG criteria if such activities exceed the thresholds determined by the index provider. Such ESG screening may reduce the potential investment universe and this may adversely affect the value of the Fund's investments compared to a fund without such screening.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.

RATINGS**

Bronze

KEY FACTS

Target[†1] : Morningstar Japan ESG Enhanced UK12PM Net Index (GBP)

Asset Class : Equity

Fund Launch Date : 02-Feb-2022

Share Class Launch Date : 07-Sept-2023

Share Class Currency : GBP

Net Assets of Fund (M) : 1,444.12 GBP

Morningstar Category : Japan Large-Cap Blend Equity

Domicile : United Kingdom

ISIN : GB00BN091T33

Use of Income : Accumulating

Management Company : BlackRock Fund Managers Ltd

Analyst-Driven %[i] : 20.00%

Data Coverage %[ii] : 94.00%

FEES AND CHARGES

Annual Management Fee : 0.05%

Ongoing Charge : 0.06%

Performance Fee : 0.00%

DEALING INFORMATION

Settlement : Trade Date + 3 days

Dealing Frequency : Daily, forward pricing basis

PORTFOLIO CHARACTERISTICS

Price to Book Ratio : 2.06x

Price to Earnings Ratio : 18.67x

Number of Holdings : 167

PORTFOLIO MANAGER(S)

Suzi Henige

Please refer to the Glossary for more details.

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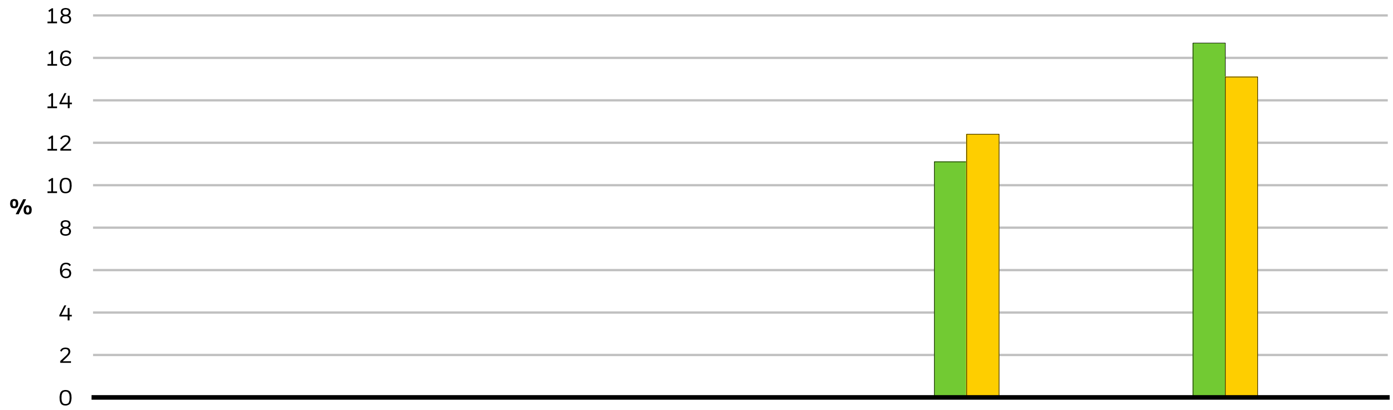
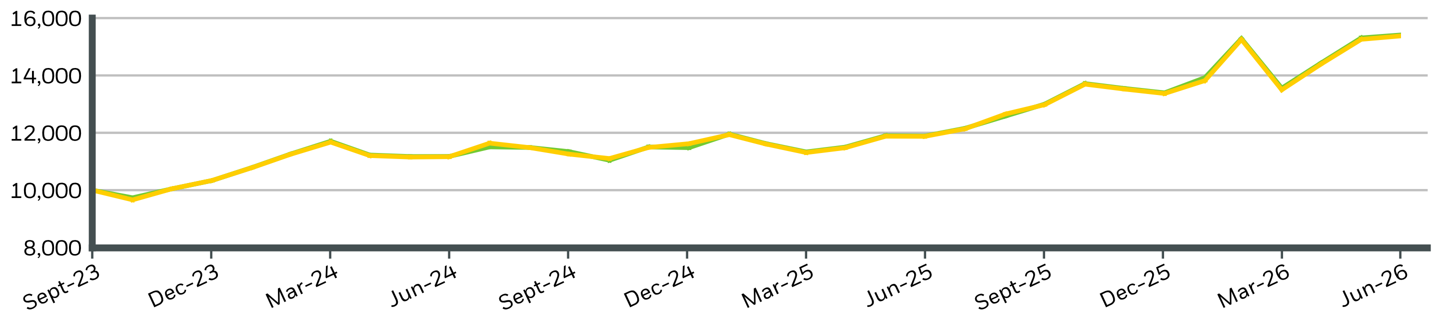
iShares by BlackRock

CALENDAR YEAR PERFORMANCE



	2021	2022	2023	2024	2025
Share Class	-	-	-	11.06	16.67
Target[†1]	-	-	-	12.40	15.05

GROWTH OF HYPOTHETICAL 10,000 GBP SINCE INCEPTION



CUMULATIVE & ANNUALISED PERFORMANCE

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	Since Inception
Share Class	0.66	13.67	15.06	15.06	29.64	-	-	15.99
Target[†1]	0.77	13.91	15.01	15.01	29.48	-	-	15.87

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future performance and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in GBP, hedged share class benchmark performance is displayed in GBP. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

Share Class	iShares Japan Equity ESG Screened and Optimised Index Fund (UK)Class S British Pound
Target[†1]	Morningstar Japan ESG Enhanced UK12PM Net Index (GBP)

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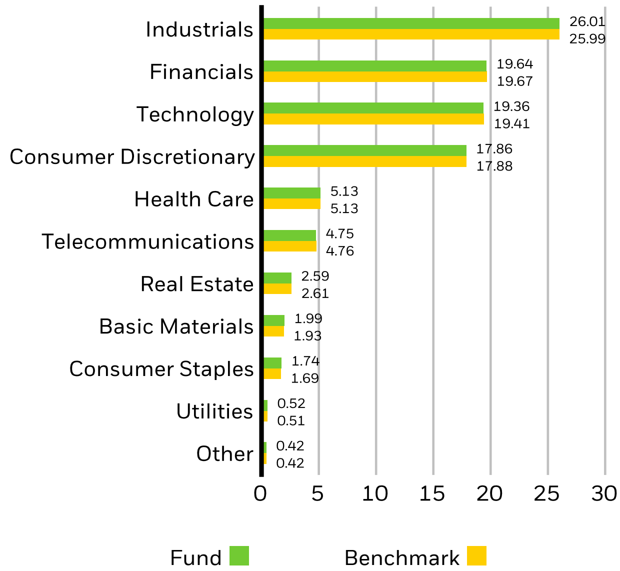
Top 10 Holdings

MITSUBISHI UFJ FINANCIAL GROUP INC	4.54%
TOKYO ELECTRON LTD	4.15%
TOYOTA MOTOR CORP	3.61%
KIOXIA HOLDINGS CORP	3.14%
ADVANTEST CORP	2.82%
SUMITOMO MITSUI FINANCIAL GROUP IN	2.79%
SOFTBANK GROUP CORP	2.53%
HITACHI LTD	2.36%
SONY GROUP CORP	2.34%
MURATA MANUFACTURING LTD	2.28%
Total of Portfolio	**30.56%**

Holdings subject to change

SECTOR BREAKDOWN (%)



Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change

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GLOSSARY

Price to Book Ratio: represents the ratio of the current closing price of the share to the latest quarter's book value per share.

Analyst Driven %[i] is the analyst input into the overall rating assignment, including direct analyst coverage and inheritance of an analyst-rated pillar

Price to Earnings: A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

Data Coverage %[ii] is available input data for rating calculation at the Pillar level