PASSIVE

iShares Emerging Markets Government Bond Index Fund (LU)

Class X2 U.S. Dollar

BlackRock Global Index Funds

iShares by BlackRock

July 2026

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 31-Jul-2026. All other data as at 10-Aug-2026.

This document is marketing material. For Investors in the UK. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

FUND OVERVIEW

- The Fund aims to match the performance of the JP Morgan EMBI Global Diversified Custom Defaults Index, the Fund's benchmark index (Benchmark Index).
- The Fund is passively managed and will invest in a portfolio of bonds/ fixed income (FI) securities that as far as possible and practicable consist of the component securities of the Benchmark Index. The Fund will strategically select a representative sample of the securities in the Benchmark Index to construct the portfolio.
- The Benchmark Index is based on the long-established flagship J.P. Morgan EMBI Global Diversified and follows its methodology closely, while offering a more accessible universe by limiting the eligibility of non-performing issuers. The Benchmark Index measures the performance of US Dollar denominated bonds issued by governments and government agencies that are 100% guaranteed or owned by the governments and government agencies of emerging markets countries.

RISK INDICATOR

Lower Risk Potentially Lower Rewards

Higher Risk Potentially Higher Rewards

1	2	3	**4**	5	6	7

CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY RISKS:

- Changes to interest rates, credit risk and/or issuer defaults will have a significant impact on the performance of fixed income securities. Non-investment grade fixed income securities can be more sensitive to changes in these risks than higher rated fixed income securities. Potential or actual credit rating downgrades may increase the level of risk.
- Emerging markets are generally more sensitive to economic and political conditions than developed markets. Other factors include greater 'Liquidity Risk', restrictions on investment or transfer of assets, failed/delayed delivery of securities or payments to the Fund and sustainability-related risks.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
- Credit Risk: The issuer of a financial asset held within the Fund may not pay income or repay capital to the Fund when due.
- Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

RATINGS**

MORNINGSTAR obsr Gold ★★★★

KEY FACTS

Asset Class : Fixed Income

Benchmark : JPM Emerging Markets Bond Index Global Diversified Custom Defaults

Fund Launch Date : 28-May-2013

Share Class Launch Date : 28-May-2013

Share Class Currency : USD

Net Assets of Fund (M) : 1,636.38 USD

Morningstar Category : Global Emerging Markets Bond

SFDR Classification : Other

Domicile : Luxembourg

ISIN : LU0826455437

Use of Income : Accumulating

Management Company : BlackRock (Luxembourg) S.A.

Analyst-Driven %[i] : 100.00%

Data Coverage %[ii] : 100.00%

FEES AND CHARGES

Annual Management Fee : 0.00%

Ongoing Charge : 0.04%

Performance Fee : 0.00%

DEALING INFORMATION

Settlement : Trade Date + 3 days

Dealing Frequency : Daily, forward pricing basis

PORTFOLIO CHARACTERISTICS

Effective Duration : 6.15 yrs

Average Weighted Maturity : 10.05 yrs

3y Beta : 0.98

Standard Deviation (3y) : 6.54%

Yield To Maturity : 6.45%

Number of Holdings : 951

PORTFOLIO MANAGER(S)

Vlad Borysenko

Please refer to the Glossary for more details.

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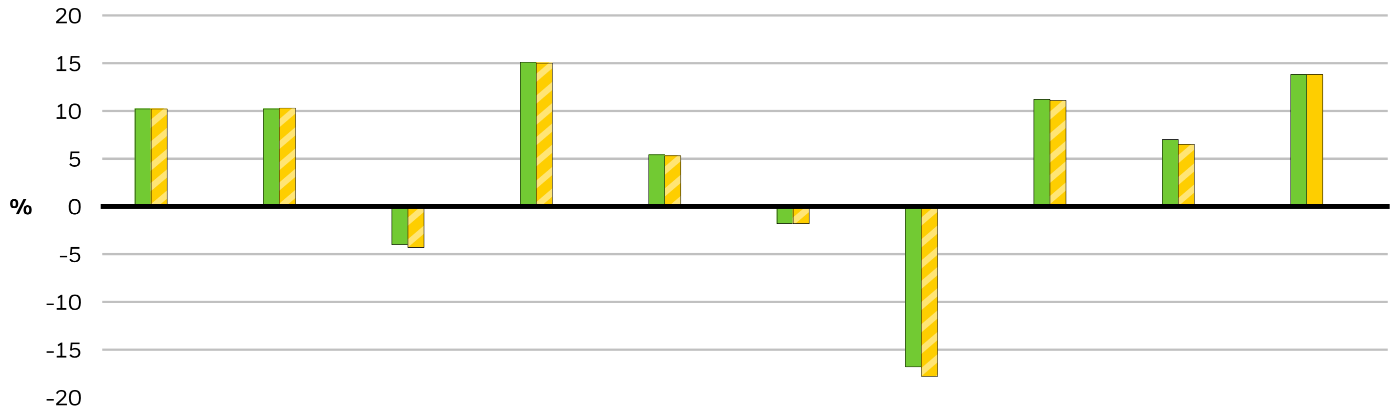
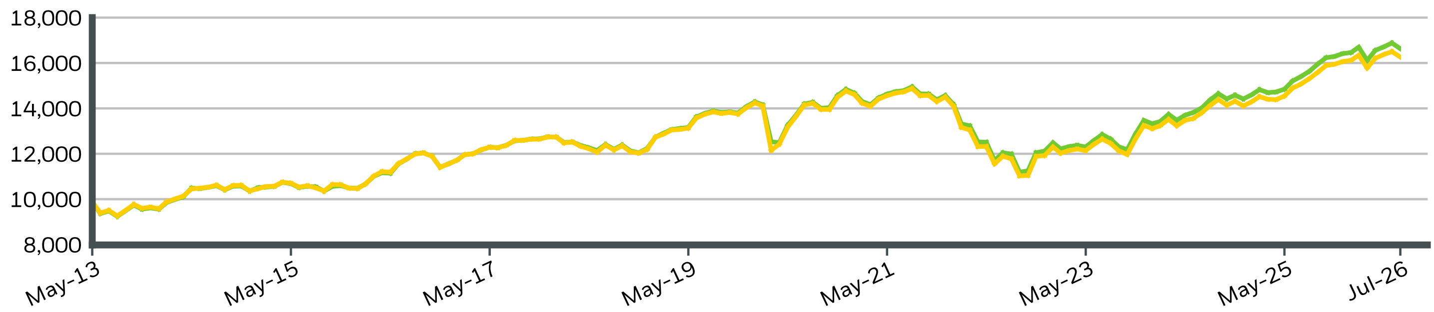
CALENDAR YEAR PERFORMANCE



	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Share Class	10.18	10.23	-3.99	15.07	5.39	-1.81	-16.84	11.17	7.04	13.83
Benchmark	10.15	10.26	-4.26	15.04	5.26	-1.80	-17.78	11.09	6.52	13.82

During this period performance was achieved under circumstances that no longer apply.

GROWTH OF HYPOTHETICAL 10,000 USD SINCE INCEPTION



CUMULATIVE & ANNUALISED PERFORMANCE

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	Since Inception
Share Class	-1.48	0.46	1.02	1.34	7.95	8.98	2.38	3.94
Benchmark	-1.46	0.33	0.87	1.26	7.86	8.74	2.00	3.76

The figures shown relate to past performance. **Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future. It can help you to assess how the fund has been managed in the past.** Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. Source: Blackrock

Share Class (USD)	iShares Emerging Markets Government Bond Index Fund (LU) Class X2 U.S. Dollar
Benchmark (USD)	JPM Emerging Markets Bond Index Global Diversified Custom Defaults

iShares Emerging Markets Government Bond Index Fund (LU)

Class X2 U.S. Dollar

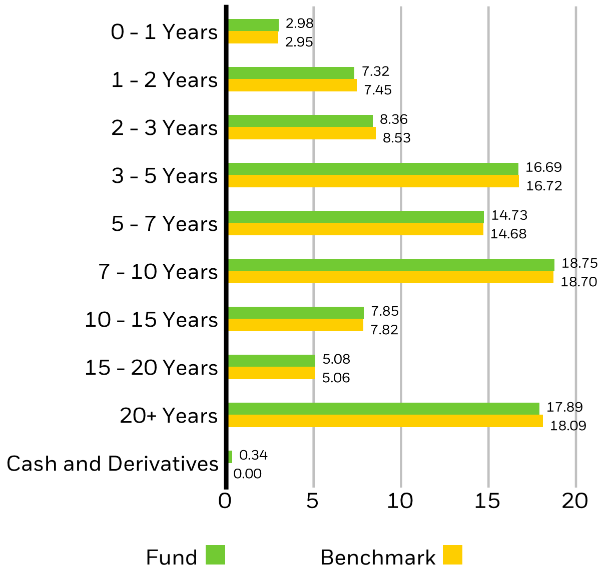
BlackRock Global Index Funds

Top 10 Holdings

ARGENTINA REPUBLIC OF GOVERNMENT 4.125 07/09/2035	1.01%
ECUADOR REPUBLIC OF (GOVERNMENT) RegS 6.9 07/31/2035	0.71%
ARGENTINA REPUBLIC OF GOVERNMENT 5 01/09/2038	0.59%
ARGENTINA REPUBLIC OF GOVERNMENT 0.75 07/09/2030	0.55%
GHANA (REPUBLIC OF) DISCO RegS 5 07/03/2035	0.52%
ARGENTINA REPUBLIC OF GOVERNMENT 3.5 07/09/2041	0.47%
URUGUAY (ORIENTAL REPUBLIC OF) 5.1 06/18/2050	0.47%
EAGLE FUNDING LUXCO SARL RegS 5.5 08/17/2030	0.40%
UKRAINE (REPUBLIC OF) C BONDS RegS 4 02/01/2032	0.39%
ECUADOR REPUBLIC OF (GOVERNMENT) RegS 8.75 01/29/2034	0.37%
Total of Portfolio	**5.48%**

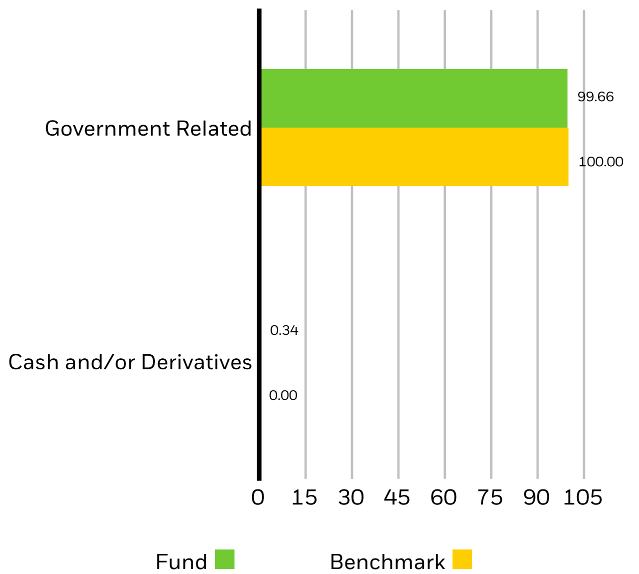
Holdings subject to change

MATURITY BREAKDOWN (%)



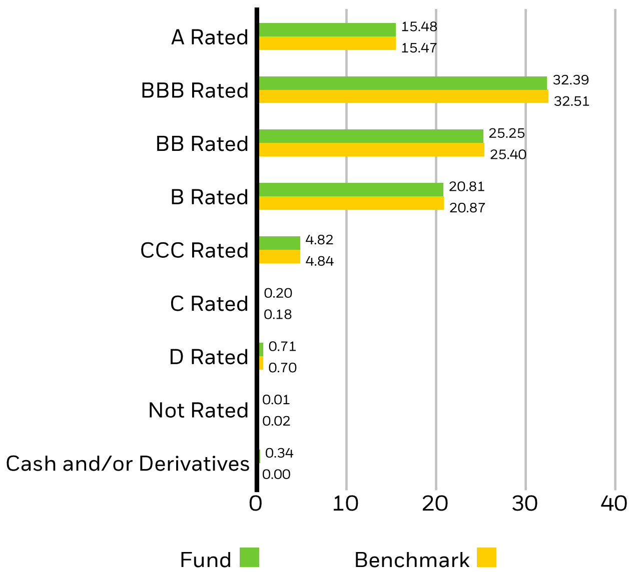
Allocations are subject to change. **Source:** BlackRock

SECTOR BREAKDOWN (%)



Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change

CREDIT RATINGS (%)



Allocations are subject to change. **Source:** BlackRock

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GLOSSARY

SFDR Classification: Article 8: Products that promote environmental or social characteristics and promote good governance practices. **Article 9:** Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

Analyst Driven %[i] is the analyst input into the overall rating assignment, including direct analyst coverage and inheritance of an analyst-rated pillar

Yield to Maturity: Yield to Maturity (YTM) is the discount rate that equates the present value of bond's cash flows with its market price (including accrued interest). The fund YTM is the weighted average of fund's individual bond holding YTMs based upon Net Asset Value ('NAV'). The measure does not include fees and expenses. For callable bonds, YTM is the Yield-to-Worst.

Effective Duration: Effective duration is a measure of a fund's interest-rate sensitivity. Put simply, the longer a fund's duration, the more sensitive the fund is to shifts in interest rates. So a fund with a duration of 10 years is twice as volatile as a fund with a five-year duration.

Data Coverage %[ii] is available input data for rating calculation at the Pillar level

IMPORTANT INFORMATION:

** The Morningstar Medalist RatingTM is the summary expression of Morningstar's forward-looking analysis of investment strategies using a rating scale of Gold, Silver, Bronze, Neutral, and Negative. The ratings indicate which investments Morningstar believes are likely to outperform a relevant index or peer group average on a risk-adjusted basis over time. Analysts assign three pillar ratings (People, Parent and Process) based on their qualitative assessment, subject to the oversight of the Analyst Rating Committee, and monitor and reevaluate them at least every 14 months. For more detailed information about these ratings and methodology, please go to global.morningstar.com/managerdisclosures. The ratings are not statements of fact, nor credit or risk ratings. The rating (i) should not be used as the sole basis in evaluating an investment product, (ii) involves unknown risks which may cause expectations not to occur or to differ from what was expected, (iii) are not guaranteed to be based on complete or accurate assumptions, (iv) involve the risk that the return target will not be met due to unforeseen changes in management, technology, economic development, interest rate development, operating and/or material costs, competitive pressure, supervisory law, exchange and tax rates, and/or changes in political and social conditions, and (v) should not be considered an offer or solicitation to buy or sell the investment product.

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