PASSIVE

ESCE

iShares MSCI Europe Small Cap UCITS ETF Euro (Accumulating)

iShares III plc

iShares by BlackRock

July 2026

Performance, Portfolio Breakdowns and Net Asset information as at: 31-Jul-2026. All other data as at 07-Aug-2026.

This document is marketing material. For Investors in the UK. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

FUND OVERVIEW

The Fund is a sub-fund of iShares III plc and aims to deliver a return through a combination of capital growth and income by tracking the performance of the MSCI Europe Small Cap Index, its benchmark index.

KEY BENEFITS

1. Is passively managed and aims to invest, as far as possible and practicable, in equity securities (shares) that make up the MSCI Europe Small Cap Index.
2. The Index tracks the performance of small-capitalisation stocks across developed European markets and is free float-adjusted and market capitalisation-weighted, meaning it includes only shares readily available to investors
3. Uses optimising techniques to achieve a similar return to the Index. This may include the strategic selection of certain securities that make up the Index.

RISK INDICATOR

Lower Risk
Potentially Lower Rewards

Higher Risk
Potentially Higher Rewards

1	2	3	4	5	6	7

CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY RISKS:

- Shares in smaller companies typically trade in less volume and experience greater price variations than larger companies.
- Investment risk is concentrated in specific sectors, countries, currencies or companies. This means the Fund is more sensitive to any localised economic, market, political, sustainability-related or regulatory events.
- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Share Class to financial loss.
- Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

Product Information

ISIN : IE0000N55FP4

Share Class Launch Date : 25-Mar-2026

Share Class Currency : EUR

Total Expense Ratio : 0.25%

Use of Income : Accumulating

Net Assets of Share Class (M) : 6.78 EUR

KEY FACTS

Asset Class : Equity

Benchmark : MSCI Europe Small Cap Index

Fund Launch Date : 25-Mar-2026

Net Assets of Fund (M) : 6.78 EUR

SFDR Classification : Other

Domicile : Ireland

Methodology : Optimised

Issuing Company : iShares III plc

Product Structure : Physical

ISA Eligibility : Yes

SIPP Available : Yes

UK Reporting Status : Yes

PORTFOLIO CHARACTERISTICS

Price to Book Ratio : 1.70x

Price to Earnings Ratio : 16.06x

Number of Holdings : 837

Please refer to the Glossary for more details.

CALENDAR YEAR PERFORMANCE

Returns not available as there is less than one year performance data.

GROWTH OF HYPOTHETICAL 10,000 EUR SINCE INCEPTION

Returns not available as there is less than one year performance data.

CUMULATIVE & ANNUALISED PERFORMANCE

Returns not available as there is less than one year performance data.

The figures shown relate to past performance. **Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future. It can help you to assess how the fund has been managed in the past** Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. Performance data is based on the net asset value (NAV) of the ETF which may not be the same as the market price of the ETF. Individual shareholders may realize returns that are different to the NAV performance. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. Source: Blackrock

Share Class (EUR)	iShares MSCI Europe Small Cap UCITS ETF Euro (Accumulating)
Benchmark (EUR)	MSCI Europe Small Cap Index

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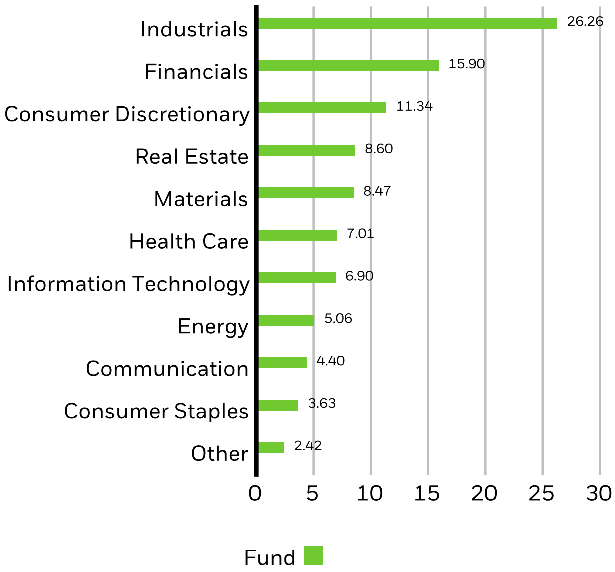
Top 10 Holdings

DIPLOMA PLC	0.83%
BEAZLEY PLC	0.63%
IMI PLC	0.61%
WEIR GROUP PLC	0.58%
STOREBRAND	0.54%
ACCELLERON N AG	0.54%
GAMES WORKSHOP GROUP PLC	0.54%
PSP SWISS PROPERTY AG	0.52%
GAZTRANSPORT & TECHNIGAZ SA	0.52%
SPIE SA	0.51%
Total of Portfolio	**5.82%**

Holdings are subject to change.

SECTOR BREAKDOWN (%)

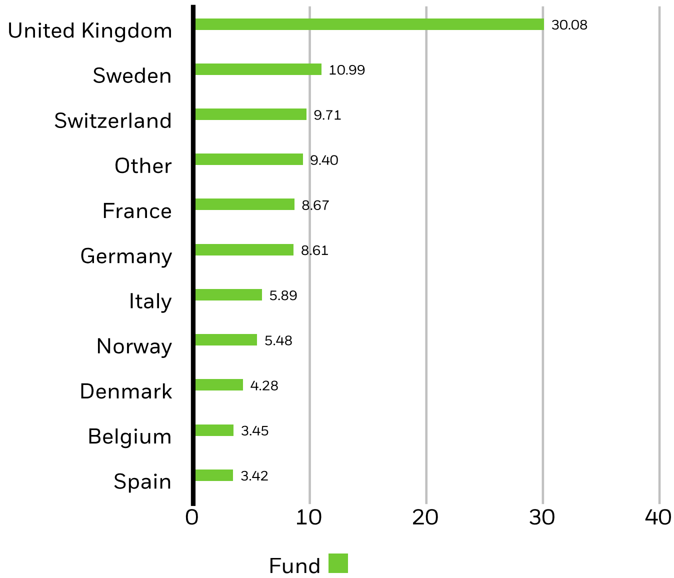


Allocations are subject to change. **Source:** BlackRock

TRADING INFORMATION

Exchange	London Stock Exchange	Euronext Amsterdam	SIX Swiss Exchange
Ticker	ESCE	ESCE	ESCE
Bloomberg Ticker	ESCE LN	ESCE NA	ESCE SE
RIC	ESCE.L	ESCE.AS	ESCE.S
SEDOL	BVN4CT8	BTCFX40	BS1LLD7
Listing Currency	GBP	EUR	EUR

GEOGRAPHIC BREAKDOWN (%)



Geographic exposure relates principally to the domicile of the issuers of the securities held in the product, added together and then expressed as a percentage of the product's total holdings. However, in some instances it can reflect the location where the issuer of the securities carries out much of their business.

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GLOSSARY

SFDR Classification: Article 8: Products that promote environmental or social characteristics and promote good governance practices. **Article 9:** Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

Price to Earnings: A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

Price to Book Ratio: represents the ratio of the current closing price of the share to the latest quarter's book value per share.

IMPORTANT INFORMATION:

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