ACTIVE

COJDX

iShares $ AAA CLO Active UCITS ETF
Hedged Japanese Yen (Distributing)
iShares II plc

iShares by BlackRock

July 2026

Performance, Portfolio Breakdowns and Net Asset information as at: 31-Jul-2026. All other data as at 07-Aug-2026.

This document is marketing material. For Investors in the UK. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

FUND OVERVIEW

The Fund aims to provide a total return, comprising income and capital, by investing in a portfolio predominantly of Dollar-denominated AAA-rated collateralized loan obligations (CLOs). **The Fund is not suitable for retail investors unless the investor in question qualifies as an "advanced investor" as prescribed by the European MiFID Template (EMT), being an investor who has good knowledge of relevant financial products and transactions and/or has financial industry experience or whose investment is accompanied by professional investment advice or included in a discretionary portfolio service.**

KEY BENEFITS

1. The Fund is actively managed.
2. The Fund will invest a minimum of 80% in AAA-rated CLOs and may invest up to 20% in tranches of CLOs rated at least A-.
3. The investment manager has discretion to select the Fund’s investments without reference to a benchmark. Investors may use the J.P. Morgan CLOIE AAA Index to compare the performance of the Fund.

RISK INDICATOR

Lower Risk — Potentially Lower Rewards

Higher Risk — Potentially Higher Rewards

1	**2**	3	4	5	6	7

CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY RISKS:

- Credit risk, changes to interest rates and/or issuer defaults will have a significant impact on the performance of fixed income securities. Potential or actual credit rating downgrades may increase the level of risk.
- Collateralised Loan Obligations are subject to the same risks described for fixed income securities. These instruments may be subject to 'Liquidity Risk', have high levels of borrowing and may not fully reflect the value of underlying assets.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Share Class to financial loss.
- Credit Risk: The issuer of a financial asset held within the Fund may not pay income or repay capital to the Fund when due.
- Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

Product Information

ISIN : IE000NVEFL43
Share Class Launch Date : 29-Apr-2026
Share Class Currency : JPY
Total Expense Ratio : 0.25%
Use of Income : Distributing
Net Assets of Share Class (M) : 1.69 JPY

KEY FACTS

Comparator 1 : JP Morgan CLOIE AAA Index
Asset Class : Fixed Income
Fund Launch Date : 18-Jul-2025
Fund Base Currency : USD
Distribution Frequency : Quarterly
Net Assets of Fund (M) : 91.36 USD
SFDR Classification : Other
Domicile : Ireland
Issuing Company : iShares II plc
ISA Eligibility : Yes
SIPP Available : Yes
UK Reporting Status : -

PORTFOLIO CHARACTERISTICS

Average Weighted Maturity : 3.31 yrs
Effective Duration : 0.22 yrs
Yield to Worst : 5.07
Number of Holdings : 59

Please refer to the Glossary for more details.

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CALENDAR YEAR PERFORMANCE

Returns not available as there is less than one year performance data.

GROWTH OF HYPOTHETICAL 10,000 JPY SINCE INCEPTION

Returns not available as there is less than one year performance data.

CUMULATIVE & ANNUALISED PERFORMANCE

Returns not available as there is less than one year performance data.

The figures shown relate to past performance. **Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future. It can help you to assess how the fund has been managed in the past** Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. Performance data is based on the net asset value (NAV) of the ETF which may not be the same as the market price of the ETF. Individual shareholders may realize returns that are different to the NAV performance. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. Source: Blackrock

Share Class (JPY)	iShares $ AAA CLO Active UCITS ETF Hedged Japanese Yen (Distributing)
Comparator 1 (USD)	JP Morgan CLOIE AAA Index

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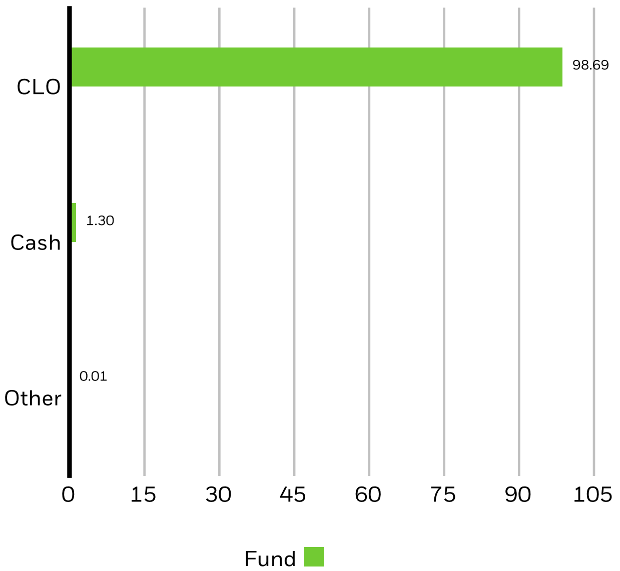
TOP ISSUERS

ARIN_3A-A	4.12%
BCC_25-4A-A1	4.12%
WWICK_24-3-A1R	3.31%
TREST_21-4AR-AR1	3.29%
WISEC_23-1R-AR	3.02%
APID_24-50A-A1	2.86%
BSP_21-24AR-ARR	2.75%
PIPK_18-A1	2.74%
SYMP_37-RR-BR2	2.66%
WWICK_24-4A-A1	2.30%
Total of Portfolio	**31.17%**

Holdings subject to change

SECTOR BREAKDOWN (%)

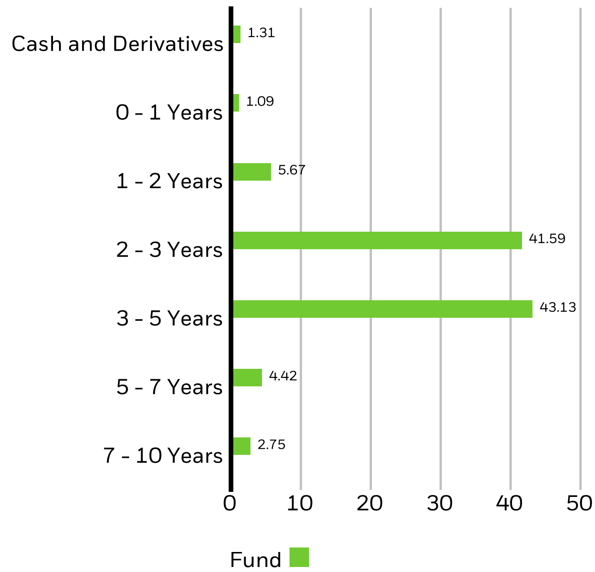


Allocations are subject to change. **Source:** BlackRock

TRADING INFORMATION

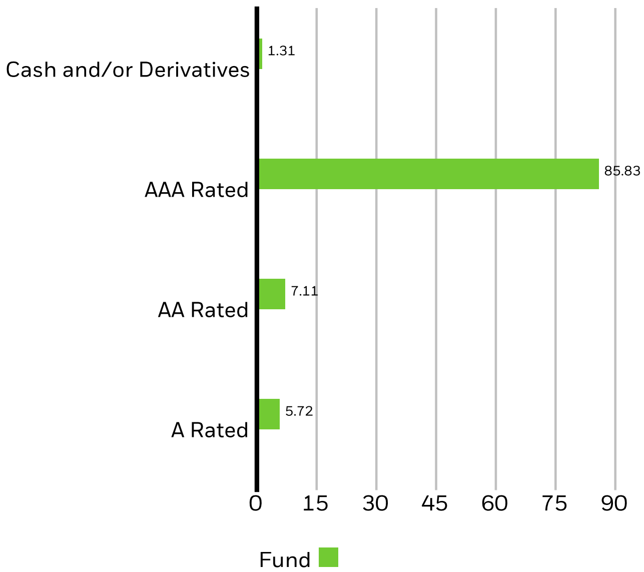
Exchange	Cboe Europe
Ticker	COJDx
Bloomberg Ticker	COJDx I2
RIC	COJDx.DXE
SEDOL	BWTZ1N9
Listing Currency	JPY

MATURITY BREAKDOWN (%)



Allocations are subject to change. **Source:** BlackRock

CREDIT RATINGS (%)



Credit quality ratings on underlying securities of the fund are received from S&P, Moody's and Fitch and converted to the equivalent S&P major rating category. This breakdown is provided by BlackRock and takes the median rating of the three agencies when all three agencies rate a security the lower of the two ratings if only two agencies rate a security and one rating if that is all that is provided. Unrated securities do not necessarily indicate low quality. Below investment-grade is represented by a rating of BB and below. Ratings and portfolio credit quality may change over time.

GLOSSARY

SFDR Classification: Article 8: Products that promote environmental or social characteristics and promote good governance practices. **Article 9:** Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

Yield to Maturity: Yield to Maturity (YTM) is the discount rate that equates the present value of bond's cash flows with its market price (including accrued interest). The fund YTM is the weighted average of fund's individual bond holding YTMs based upon Net Asset Value ('NAV'). The measure does not include fees and expenses. For callable bonds, YTM is the Yield-to-Worst.

Effective Duration: Effective duration is a measure of a fund's interest-rate sensitivity. Put simply, the longer a fund's duration, the more sensitive the fund is to shifts in interest rates. So a fund with a duration of 10 years is twice as volatile as a fund with a five-year duration.