Management report and annual financial statements

iShares (DE) I Investmentaktiengesellschaft mit Teilgesellschaftsvermögen

For the reporting period from 01/03/2025 to 28/02/2026

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NOTICE AND NOTE ON LICENCES FOR ISHARES (DE) I INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN

Notice

The sub-funds named in this report are governed by German law. Fund units are bought on the basis of the currently valid prospectus, the Articles of Incorporation, and the terms of investment, supplemented by the most recent annual report concerned and also by the semi-annual report if such a report later than the last annual report exists.

The financial statements were drawn up in German and translated into English and where necessary into other languages.

Only the German version is legally binding.

Note on Licences

Legal information

The German iShares funds mentioned in this document are investment funds subject to the German Investment Code. These funds are managed by BlackRock Asset Management Deutschland AG and are regulated by the Federal Financial Supervisory Authority (BaFin).

For investors in Germany

The sales prospectuses of the funds issued in Germany are available free of charge electronically and in hard copy from BlackRock Asset Management Deutschland AG, Lenbachplatz 1, 80333 Munich, Germany, Tel.: +49 (0) 89 42729 – 5858, Fax: +49 (0) 89 42729 – 5958, info@iShares.de.

Risk warnings

The value of investments in all the iShares funds may fluctuate, and investors may not get back the amount invested. Past performance may not be repeated and is no guarantee of future returns. Investment risks from market and currency losses as well as high volatility and concentration risk cannot be excluded.

Index – Disclaimers of liability

‘STOXX’ is a trademark and/or service mark of STOXX Limited and was licensed to BlackRock Asset Management Deutschland AG for specific purposes. The sub-funds iShares STOXX Global Select Dividend 100 UCITS ETF (DE), iShares STOXX Europe 600 Automobiles & Parts UCITS ETF (DE), iShares STOXX Europe 600 Banks UCITS ETF (DE), iShares STOXX Europe 600 Basic Resources UCITS ETF (DE), iShares STOXX Europe 600 Chemicals UCITS ETF (DE), iShares STOXX Europe 600 Construction & Materials UCITS ETF (DE), iShares STOXX Europe 600 Financial Services UCITS ETF (DE), iShares STOXX Europe 600 Food & Beverage UCITS ETF (DE), iShares STOXX Europe 600 Health Care UCITS ETF (DE), iShares STOXX Europe 600 Industrial Goods & Services UCITS ETF (DE), iShares STOXX Europe 600 Insurance UCITS ETF (DE), iShares STOXX Europe 600 Media UCITS ETF (DE), iShares STOXX Europe 600 Oil & Gas UCITS ETF (DE), iShares STOXX Europe 600 Personal & Household Goods UCITS ETF (DE), iShares STOXX Europe 600 Real Estate UCITS ETF (DE), iShares STOXX Europe 600 Retail UCITS ETF (DE), iShares STOXX Europe 600 Technology UCITS ETF (DE), iShares STOXX Europe 600 Telecommunications UCITS ETF (DE), iShares STOXX Europe 600 Travel & Leisure UCITS ETF (DE) and iShares STOXX Europe 600 Utilities UCITS ETF (DE) based on STOXX® Global Select Dividend 100, STOXX® Europe 600 Automobiles & Parts, STOXX® Europe 600 Banks, STOXX® Europe 600 Basic Resources, STOXX® Europe 600 Chemicals, STOXX® Europe 600 Construction & Materials, STOXX® Europe 600 Financial Services, STOXX® Europe 600 Food & Beverage, STOXX® Europe 600 Health Care, STOXX® Europe 600 Industrial Goods & Services, STOXX® Europe 600 Insurance, STOXX® Europe 600 Media, STOXX® Europe 600 Oil & Gas, STOXX® Europe 600 Personal & Household Goods, STOXX® Europe 600 Real Estate, STOXX® Europe 600 Retail, STOXX® Europe 600 Technology, STOXX® Europe 600 Telecommunications, STOXX® Europe 600 Travel & Leisure and STOXX® Europe 600 Utilities are not sponsored, supported, sold or promoted by STOXX®, nor does STOXX® make any representations as to the advisability of trading in this/these product(s).

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The iShares MSCI Brazil UCITS ETF (DE) is not sponsored, nor recommended or promoted by MSCI and MSCI assumes no liability for this fund or the index on which this fund is based. The sales prospectus provides a more detailed description of the limited relationship that MSCI has with BlackRock and its respective funds.

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ADDITIONAL INFORMATION FOR ISHARES (DE) I INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN

Additional information for investors in Austria, Denmark, Sweden, the United Kingdom, Czech Republic and Switzerland

The sales prospectuses, including investment terms and conditions, annual reports and semi-annual reports can be obtained, without charge, from the Investment company. In some countries, the paying agent and distributor or the tax representatives also provide this information.

Tax Representative in Austria:

Deloitte Tax Wirtschaftsprüfungs GmbH
Renngasse 1/Freyung
1010 Vienna, Austria

Distributor in Denmark:

BlackRock Denmark, filial af BlackRock (Netherlands) B.V., Holland
Harbour House
Sundkrogsgade 21
2100 Kopenhagen
Denmark

Distributor in Sweden:

BlackRock (Netherlands) B.V. Stockholm Filial
Malmskillnadsgatan 32
111 51 Stockholm
Sweden

Facility Agent in the United Kingdom:

BlackRock Advisors (UK) Limited
12 Throgmorton Avenue
London EC2N 2DL
United Kingdom

Contact Bank in the Czech Republic:

UniCredit Bank Czech Republic and Slovakia, a.s.
Prague 4 – Michle, Zeletavská 1525/1
140 92 Prague

Paying Agent in Switzerland:

State Street Bank International GmbH, Munich, Zurich branch
Kalanderplatz 5
8027 Zurich, Switzerland

Representative in Switzerland:

BlackRock Asset Management Schweiz AG
Bahnhofstrasse 39
8001 Zurich, Switzerland

The prospectus, key investor information documents (KIIDs), investment conditions/articles of incorporation and the annual and semi-annual reports of the fund can be obtained free of charge on request from the representative of the fund in Switzerland. This also applies to the list of purchases/sales.

ADDITIONAL INFORMATION FOR ISHARES (DE) I INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN

iShares Brazil LTN BRL Govt Bond UCITS ETF (DE) USD (Acc)

Due to the new launch of the sub-fund in September 2025 a data history of 3 years is not yet available for the calculation of performance.

iShares MSCI Brazil UCITS ETF (DE)

Performance of the fund over the last three calendar years:

31/12/2022 - 31/12/2023	+32.23%
31/12/2023 - 31/12/2024	-30.15%
31/12/2024 - 31/12/2025	+49.01%

iShares STOXX Europe 600 Automobiles & Parts UCITS ETF (DE) EUR (Acc)

Performance of the fund over the last three calendar years:

31/12/2022 - 31/12/2023	+24.35%
31/12/2023 - 31/12/2024	-8.46%
31/12/2024 - 31/12/2025	-1.32%

iShares STOXX Europe 600 Automobiles & Parts UCITS ETF (DE) EUR (Dist)

Performance of the fund over the last three calendar years:

31/12/2022 - 31/12/2023	+24.37%
31/12/2023 - 31/12/2024	-8.47%
31/12/2024 - 31/12/2025	-1.33%

iShares STOXX Europe 600 Banks UCITS ETF (DE)

Performance of the fund over the last three calendar years:

31/12/2022 - 31/12/2023	+26.97%
31/12/2023 - 31/12/2024	+33.74%
31/12/2024 - 31/12/2025	+75.32%

iShares STOXX Europe 600 Basic Resources UCITS ETF (DE)

Performance of the fund over the last three calendar years:

31/12/2022 - 31/12/2023	-1.87%
31/12/2023 - 31/12/2024	-8.16%
31/12/2024 - 31/12/2025	+31.73%

iShares STOXX Europe 600 Chemicals UCITS ETF (DE)

Performance of the fund over the last three calendar years:

31/12/2022 - 31/12/2023	+16.49%
31/12/2023 - 31/12/2024	-6.48%
31/12/2024 - 31/12/2025	-5.03%

iShares STOXX Europe 600 Construction & Materials UCITS ETF (DE)

Performance of the fund over the last three calendar years:

31/12/2022 - 31/12/2023	+34.30%
31/12/2023 - 31/12/2024	+7.00%
31/12/2024 - 31/12/2025	+24.16%

iShares STOXX Europe 600 Financial Services UCITS ETF (DE)

Performance of the fund over the last three calendar years:

31/12/2022 - 31/12/2023	+29.72%
31/12/2023 - 31/12/2024	+17.65%
31/12/2024 - 31/12/2025	+11.32%

iShares STOXX Europe 600 Food & Beverage UCITS ETF (DE)

Performance of the fund over the last three calendar years:

31/12/2022 - 31/12/2023	-1.49%
31/12/2023 - 31/12/2024	-10.64%
31/12/2024 - 31/12/2025	+0.39%

iShares STOXX Europe 600 Health Care UCITS ETF (DE)

Performance of the fund over the last three calendar years:

31/12/2022 - 31/12/2023	+8.11%
31/12/2023 - 31/12/2024	+4.26%
31/12/2024 - 31/12/2025	+6.38%

iShares STOXX Europe 600 Industrial Goods & Services UCITS ETF (DE)

Performance of the fund over the last three calendar years:

31/12/2022 - 31/12/2023	+23.70%
31/12/2023 - 31/12/2024	+15.40%
31/12/2024 - 31/12/2025	+22.98%

iShares STOXX Europe 600 Insurance UCITS ETF (DE)

Performance of the fund over the last three calendar years:

31/12/2022 - 31/12/2023	+13.19%
31/12/2023 - 31/12/2024	+23.05%
31/12/2024 - 31/12/2025	+29.03%

iShares STOXX Europe 600 Media UCITS ETF (DE)

Performance of the fund over the last three calendar years:

31/12/2022 - 31/12/2023	+26.81%
31/12/2023 - 31/12/2024	+18.19%
31/12/2024 - 31/12/2025	-13.46%

iShares STOXX Europe 600 Oil & Gas UCITS ETF (DE)

Performance of the fund over the last three calendar years:

31/12/2022 - 31/12/2023	+7.56%
31/12/2023 - 31/12/2024	-1.99%
31/12/2024 - 31/12/2025	+26.45%

iShares STOXX Europe 600 Personal & Household Goods UCITS ETF (DE)

Performance of the fund over the last three calendar years:

31/12/2022 - 31/12/2023	+8.19%
31/12/2023 - 31/12/2024	+4.33%
31/12/2024 - 31/12/2025	+6.11%

iShares STOXX Europe 600 Real Estate UCITS ETF (DE)

Performance of the fund over the last three calendar years:

31/12/2022 - 31/12/2023	+17.38%
31/12/2023 - 31/12/2024	-3.35%
31/12/2024 - 31/12/2025	+3.60%

iShares STOXX Europe 600 Retail UCITS ETF (DE)

Performance of the fund over the last three calendar years:

31/12/2022 - 31/12/2023	+37.24%
31/12/2023 - 31/12/2024	+11.29%
31/12/2024 - 31/12/2025	+13.02%

ADDITIONAL INFORMATION FOR ISHARES (DE) I INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN

iShares STOXX Europe 600 Technology UCITS ETF (DE) EUR (Acc)

Performance of the fund over the last three calendar years:

31/12/2022 - 31/12/2023	+32.37%
31/12/2023 - 31/12/2024	+6.96%
31/12/2024 - 31/12/2025	+3.69%

iShares STOXX Europe 600 Technology UCITS ETF (DE) EUR (Dist)

Performance of the fund over the last three calendar years:

31/12/2022 - 31/12/2023	+32.41%
31/12/2023 - 31/12/2024	+6.97%
31/12/2024 - 31/12/2025	+3.69%

iShares STOXX Europe 600 Telecommunications UCITS ETF (DE)

Performance of the fund over the last three calendar years:

31/12/2022 - 31/12/2023	+8.15%
31/12/2023 - 31/12/2024	+21.03%
31/12/2024 - 31/12/2025	+15.81%

iShares STOXX Europe 600 Travel & Leisure UCITS ETF (DE)

Performance of the fund over the last three calendar years:

31/12/2022 - 31/12/2023	+21.98%
31/12/2023 - 31/12/2024	+14.09%
31/12/2024 - 31/12/2025	+5.76%

iShares STOXX Europe 600 Utilities UCITS ETF (DE)

Performance of the fund over the last three calendar years:

31/12/2022 - 31/12/2023	+13.93%
31/12/2023 - 31/12/2024	+1.81%
31/12/2024 - 31/12/2025	+33.48%

iShares STOXX Global Select Dividend 100 UCITS ETF (DE)

Performance of the fund over the last three calendar years:

31/12/2022 - 31/12/2023	+5.10%
31/12/2023 - 31/12/2024	+13.78%
31/12/2024 - 31/12/2025	+18.36%

PEA ELIGIBILITY

The PEA (Plan d'Epargne en Actions) is a French equity savings plan intended to encourage French tax resident individuals to invest in European equities. Each PEA eligible Fund must invest on a permanent basis at least 75% of their assets in PEA eligible securities issued by companies (i) established in a Member State of the European Union or in Iceland, Liechtenstein or Norway and (ii) subject to corporate income tax, or an equivalent tax.

As at 28/02/2026, each sub-fund below had the following percentage of its assets invested in eligible PEA securities:

Fund	% Invested in European PEA eligible shares
iShares STOXX Europe 600 Automobiles & Parts UCITS ETF (DE)	85.61
iShares STOXX Europe 600 Technology UCITS ETF (DE)	87.57

MANAGEMENT REPORT FOR ISHARES (DE) I INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN

Management Report to the Annual Financial Statements as at 28/02/2026

1. General provisions

iShares (DE) I Investmentaktiengesellschaft mit Teilgesellschaftsvermögen ("iShares (DE) I") is an investment fund in the form of an externally-managed investment stock company with variable capital as defined by Section 108 Paragraph 1 in conjunction with Section 1 Paragraph 13 of the German Investment Code (Kapitalanlagegesetzbuch – "KAGB"). It was incorporated on 13 October 2008 for an unlimited duration in the form of an umbrella fund. The initial shareholders' capital of the investment stock corporation is divided into 3,000 company shares, exclusively held by BlackRock Asset Management Deutschland AG ("BAMDE"). The Group parent company of all BlackRock companies is BlackRock Inc., New York, USA.

1.1. Business activities

The objective of the Company is to invest and manage its own funds for the benefit of the shareholders, in accordance with a fixed investment strategy and the principle of risk diversification for collective investment, in accordance with Sections 162 to 213 of the KAGB, and with the respectively applicable investment conditions.

Since its formation on 13/10/2008 up to 28/02/2026, iShares (DE) I has set up twenty-three sub-fund accounts. These are the founding sub-fund iShares I Founder Shares and twenty-two other sub-funds authorised for distribution. In addition, two share classes each were launched in two sub-funds.

As of 28/02/2026, the share capital contained in the iShares I Founder Shares sub-fund was invested in six of the Group's own investment fund units, in order to comply with the requirements of Section 206 (4) of the German Investment Code. The ordinary net income calculated in the reporting period will be reinvested in the sub-funds after the corresponding tax deduction, including solidarity surcharge, at the end of the financial year.

The twenty-two sub-funds admitted for distribution focus on replicating individual segments of the capital market that are tracked in an index. The aim is to achieve a low tracking error by replicating the index as closely as possible.

State Street Bank International GmbH, Munich was appointed as custodian bank under the terms of a custodian bank agreement.

1.2. Third-party management agreement

iShares (DE) I has appointed BAMDE as an external Management Company as defined in Section 112 Para. 1 KAGB. Under the third-party management agreement concluded with BAMDE, the external Management Company is responsible for the investment and administration of the Company's funds and for carrying out the general management activities of iShares (DE) I, including distribution. The third-party management agreement is for an indefinite period and may be terminated by either party with a notification period of 12 months to the end of each calendar month.

In accordance with this third-party management agreement, BAMDE may, in particular, take all the investment decisions and represent iShares (DE) I when buying or selling assets. BAMDE is also responsible for exercising voting rights. BAMDE will provide the necessary materials and staff to carry out the general management duties. The services provided by BAMDE include, in particular, finance, fund administration and controlling, legal and product governance, product development, public relations, marketing and distribution. BAMDE manages the sub-funds in line with the funds it manages itself.

The risk management system of iShares (DE) I, including the risk management of the sub-fund assets which has been transferred to BAMDE, has been correspondingly integrated into the risk management system of the Management Company. The risk management system of BAMDE ensures that the risks associated with the investment positions as well as their respective effect on the entire risk profile for the Investment Stock Company can be monitored and measured at any time.

BAMDE receives a management fee from the respective sub-fund for its work under the third-party management agreement in accordance with the respective sub-fund's regulations on costs. BAMDE's liability is limited to the fulfillment of its obligations under the third-party management agreement. In particular, BAMDE is not liable for performance or a desired investment result.

iShares (DE) I has not signed any outsourcing agreements. Under the third-party management agreement, BAMDE, as Management Company, may partially or completely outsource contractual services to external service providers. BAMDE outsourced fund administration, inter alia, to State Street Bank International GmbH, Munich.

2. Economic report

2.1. Industry and Overall Economic Development 28. February 2026

According to initial calculations by the Federal Statistical Office (Destatis), Germany's price-adjusted gross domestic product (GDP) increased by 0.2% in 2025 compared with the previous year. On a calendar-adjusted basis, economic output rose by 0.3%. As a result, the German economy returned to modest growth following two consecutive years of recession. Ruth Brand, President of Destatis, summarised the situation at the press conference on GDP 2025 as follows: “Growth is primarily attributable to increased consumption expenditure by private households and the public sector.”

In 2025, price-adjusted gross value added across the economy declined by 0.1%. However, significant differences were observed across individual sectors.

The manufacturing sector recorded a year-on-year decline in gross value added of 1.3%. Mechanical engineering and the automotive industry were particularly affected, facing intensified competition in global sales markets. Production also remained at a low level in energy-intensive industries such as chemicals and metals, following substantial losses already incurred in 2023 and 2024.

In the construction sector, gross value added continued to decline in 2025 (-3.6%), while insolvency filings increased. Persistently high construction costs and interest rates weighed particularly on building construction and finishing trades. By contrast, positive developments were observed in civil engineering, where modernisation and new construction projects for roads, rail infrastructure and utility lines led to an increase in output.

The services sectors presented a mixed picture and were unable to increase gross value added compared with the previous year. On the contrary, price-adjusted gross value added declined by 0.8% year on year. Developments within the sector were uneven: while trade, transport and hospitality (+1.2%), as well as public services, education and health (+1.4%), recorded noticeable growth, gross value added in the areas of sports, entertainment and recreation stagnated (-0.3%).

Gross fixed capital formation declined by 0.5% in 2025. Construction investment was particularly affected, decreasing by 0.9% in real terms, with residential construction remaining especially weak, marking the fifth consecutive annual decline. Even more pronounced were the reductions in investment in equipment such as machinery, equipment and vehicles, which fell by 2.3%. Despite significantly higher government investment, particularly in defence, this was insufficient to offset the decline in commercial equipment investment.

Private consumption expenditure increased slightly in real terms by 1.4% in 2025. Positive impulses were driven by the health sector (+3.8%) and transport (+2.7%). By contrast, expenditure on catering and accommodation services continued to decline (-0.6%). Government consumption expenditure also recorded further growth, increasing by 1.5%. This was primarily attributable to higher social benefits in kind, including increased spending on hospital treatment, pharmaceuticals and long-term care services. In addition, compensation of public sector employees continued to rise.

Foreign trade also remained under pressure in 2025. Real exports of goods and services declined by 0.3%, mainly due to lower exports of motor vehicles and vehicle parts, as well as machinery and chemical products. By contrast, real imports increased by 3.6%, driven primarily by higher goods imports. In particular, imports of machinery, electrical equipment, pharmaceutical products and food increased compared with 2024.

On average, 46.0 million people were employed in Germany in 2025, based on place of work. Compared with the previous year, employment levels therefore remained largely unchanged. As in the prior year, employment growth was confined exclusively to the services sectors, in particular public services, education and health. By contrast, employment in manufacturing and construction declined once again.

General government closed the year 2025 with a financing deficit of EUR 107 billion. Compared with the previous year, the deficit was almost EUR 8 billion lower, as government revenues increased by 5.8%, outpacing expenditure growth of 5.1%. In relation to nominal gross domestic product, which grew by 3.3%, this resulted in a deficit ratio of 2.4% for Germany. This was lower than in the previous year (2.7%) and remained below the reference value of 3% under the European Stability and Growth Pact.

Overall, economic development in 2025 continued to be characterised by persistent weakness in industry, construction and investment activity, while positive impulses were primarily driven by private and public consumption as well as selected services sectors. The labour market proved resilient, albeit without further employment growth outside the services sector. Despite the subdued economic environment, the situation of public finances improved, and the deficit ratio remained below the European reference threshold.[1]

When considering the market relevant for BAMDE, iShares remains the largest ETF provider in Europe in terms of assets under management. In 2025, iShares achieved a European new-business market share of 35% (prior year: 34%), thereby successfully maintaining its position despite increased competitive pressure. This development underscores the strong market position of the iShares brand within the European ETF segment.

Exchange-traded funds (ETFs) also represent a core component of the investment fund industry in Germany. At BlackRock Asset Management Deutschland AG (BAMDE), both the overall positive market performance on the capital markets and net inflows of EUR 6.9 billion in the 2025 financial year led to a significant increase in assets under management.

2.2. Assets under Management and Net Inflows of the Company

At BAMDE, the overall positive market development over the course of the year, together with net inflows of EUR 6.9 billion, led to an increase in assets under management compared with the prior-year reporting date.

As at 31 December 2025, total internally and externally managed assets of the 34 special investment funds (Sondervermögen) and the 23 sub-funds of iShares (DE) I Investmentaktiengesellschaft amounted to EUR 66.0 billion (prior year: EUR 49.3 billion). This represents an increase of 34% and thus significantly exceeds the forecast of 7.6% made in the previous year for the 2025 financial year.

Of this total, internally managed assets held in the 34 special investment funds of BlackRock Asset Management Deutschland AG amounted to EUR 50.9 billion, while assets attributable to the 23 sub-funds of iShares (DE) I Investmentaktiengesellschaft with sub-funds totalled EUR 15.1 billion. Average assets under management in 2025 were EUR 9.6 billion higher than in the previous year.

MANAGEMENT REPORT FOR ISHARES (DE) I INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN

3. The Company's Situation

3.1. Presentation of the sub-funds

The Directive-compliant iShares I Founder Shares founding sub-fund comprises the initial capital of its founder, BAMDE, and is allocated to investment assets. The initial shareholders' capital amounted to EUR 300,000 divided into 3,000 registered company shares, which exclusively represent rights to the sub-fund iShares I Founder Shares. Each company share gives one vote in the Annual General Meeting and is issued as a non-par value share.

All of the 3,000 iShares I Founder Shares with a value of EUR 308,366.69 as at 28/02/2026 are held by BAMDE. In accordance with the investment conditions, the Management Company receives an annual management fee of 0.09% based on the sub-fund's net asset value determined on each exchange trading day. The "iShares I Founder Shares" sub-fund generated ordinary net income of EUR 4,193.90 in the reporting period.

According to the investment conditions of the iShares MSCI Brazil UCITS ETF (DE) sub-fund, the Management Company receives an annual management fee up to 0.55% (currently 0.25%) based on the sub-fund's net asset value determined on each exchange trading day. According to the investment conditions of the iShares Brazil LTN BRL Govt Bond UCITS ETF (DE) sub-fund, the Management Company receives an annual management fee up to 0.55% (currently 0.32%) based on the sub-fund's net asset value determined on each exchange trading day.For the remaining twenty sub-funds, the Management Company BAMDE receives for the management of these sub-funds a flat fee of 0.45% per annum based on the net asset value of the sub-fund determined each exchange trading day. The twenty-two iShares (DE) I sub-funds admitted for distribution are fully replicating open-ended ETFs.

The number of non-voting investment shares and the total volume as at 28/02/2026, the ordinary net income and the cash distribution during the financial year from 01/03/2025 through 28/02/2026 of the sub-funds - on share class level - admitted for distribution are as follows:

Sub-funds	Share value in fund currency 28/02/2026	Number of investment shares 28/02/2026	Total volume in fund currency 28/02/2026	Ordinary net income in fund currency 28/02/2026	Cash distribution in fund currency 28/02/2026
iShares Brazil LTN BRL Govt Bond UCITS ETF (DE) USD (Acc)	110.09	5,912,707	650,919,347.34	-887,044.96	-
iShares MSCI Brazil UCITS ETF (DE)	54.12	90,880,000	4,918,636,326.61	211,064,567.04	-
iShares STOXX Europe 600 Automobiles & Parts UCITS ETF (DE) EUR (Acc)	5.30	1,661,107	8,801,102.57	311,663.37	-
iShares STOXX Europe 600 Automobiles & Parts UCITS ETF (DE) EUR (Dist)	46.47	5,412,915	251,563,524.86	6,542,686.00	1.20
iShares STOXX Europe 600 Banks UCITS ETF (DE)	36.30	107,766,812	3,911,398,205.84	124,373,036.30	1.16
iShares STOXX Europe 600 Basic Resources UCITS ETF (DE)	82.25	6,385,972	525,261,395.52	6,145,770.30	0.97
iShares STOXX Europe 600 Chemicals UCITS ETF (DE)	119.15	1,430,612	170,458,896.27	1,522,941.46	1.06
iShares STOXX Europe 600 Construction & Materials UCITS ETF (DE)	94.88	10,971,371	1,040,995,875.70	12,301,403.41	1.12
iShares STOXX Europe 600 Financial Services UCITS ETF (DE)	88.25	1,064,124	93,910,617.62	1,375,604.24	1.29
iShares STOXX Europe 600 Food & Beverage UCITS ETF (DE)	66.94	3,599,066	240,936,587.34	4,705,850.76	1.31
iShares STOXX Europe 600 Health Care UCITS ETF (DE)	120.16	6,259,594	752,174,076.94	12,396,756.19	1.98
iShares STOXX Europe 600 Industrial Goods & Services UCITS ETF (DE)	117.34	5,019,988	589,020,049.93	5,556,707.92	1.10
iShares STOXX Europe 600 Insurance UCITS ETF (DE)	50.55	9,503,210	480,358,684.21	16,983,220.65	1.79
iShares STOXX Europe 600 Media UCITS ETF (DE)	30.30	694,649	21,050,574.62	255,967.27	0.36
iShares STOXX Europe 600 Oil & Gas UCITS ETF (DE)	48.46	11,699,774	566,920,838.68	17,930,311.63	1.53
iShares STOXX Europe 600 Personal & Household Goods UCITS ETF (DE)	103.67	1,729,410	179,284,697.42	4,361,060.82	2.52
iShares STOXX Europe 600 Real Estate UCITS ETF (DE)	15.29	4,820,061	73,697,425.37	1,499,862.93	0.31
iShares STOXX Europe 600 Retail UCITS ETF (DE)	46.81	233,974	10,951,750.06	246,142.37	1.06
iShares STOXX Europe 600 Technology UCITS ETF (DE) EUR (Acc)	6.64	2,359,730	15,675,061.10	77,570.93	-
iShares STOXX Europe 600 Technology UCITS ETF (DE) EUR (Dist)	83.54	2,178,057	181,950,080.17	901,722.69	0.41
iShares STOXX Europe 600 Telecommunications UCITS ETF (DE)	29.53	6,456,574	190,631,584.46	4,510,479.26	0.70

iShares STOXX Europe 600 Travel & Leisure UCITS ETF (DE)	24.10	2,362,894	56,954,401.61	2,463,734.84	1.04
iShares STOXX Europe 600 Utilities UCITS ETF (DE)	58.80	14,012,785	823,961,639.06	14,627,841.60	1.04
iShares STOXX Global Select Dividend 100 UCITS ETF (DE)	36.64	113,842,670	4,171,579,416.18	144,624,246.46	1.27

MANAGEMENT REPORT FOR ISHARES (DE) I INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN

iShares I Founder Shares

Investment objectives and policies

The iShares I Founder Shares sub-fund manages the initial capital of iShares (DE) I Investmentaktiengesellschaft. The sub-fund is a UCITS fund and invests in fixed-income iShares ETFs with short to medium-term maturities, which are quoted in euros to invest the initial capital in a way that preserves the substance.

Material risks and events in the reporting period

In the case of the sub-fund, the income accumulated in the past financial year is reinvested. The investment requirements for the fund were complied with during the past financial year without executing any securities transactions.

Market price risk
In the reporting period, the assets held in the sub-fund were subject to general and specific market price risks. The development of the price of the individual positions is influenced, for example, by the level of the market interest rate (so-called interest rate risk) or by the creditworthiness of the issuer as perceived by the market. The sub-fund was therefore subject to a medium market price risk.

Credit risk
The credit risk for the sub-fund listed in euros can be classified as low due to the investments in UCITS ETFs which primarily invest in European government bonds.

Currency risk
During the reporting period, the sub-fund invested in fixed-income ETFs listed in euros. There was therefore no currency risk.

Liquidity risk
The assets held in the sub-fund could be sold at any time, so the liquidity risk was considered to be low.

Operational risk
Operational risks for the sub-fund are managed using BAMDE’s risk management system. The operational risks of the processes relevant to the investment fund are the subject of regular identification, analysis and monitoring.
The sub-fund did not incur any material losses from operational risks in the reporting period.

MANAGEMENT REPORT FOR ISHARES (DE) I INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN

iShares Brazil LTN BRL Govt Bond UCITS ETF (DE)

Investment objectives and policies

The iShares Brazil LTN BRL Govt Bond UCITS ETF (DE) sub-fund is comparable to an exchange-traded index fund ("ETF") that tracks the performance of the J.P. Morgan Brazilian Zero-Coupon (LTN) Bond Index as closely as possible. The index tracks the performance of eligible zero-coupon (LTN) BRL-denominated government bonds issued by the Federative Republic of Brazil. Bonds must have at least USD 1 billion face amount outstanding and greater than 1 year to maturity at inclusion to be eligible.
To replicate the index, the sub-fund invests directly in a selection of the most relevant index constituents under a passive investment approach (sampling technique).

Structure of the sub-fund with regard to investment objectives and significant changes during the reporting period

The sub-fund was launched on 24 September 2025, marking the first reporting period since inception. The duplication percentage of the fund in comparison with the benchmark index was 98.84% at the end of the reporting period. Inflows during the reporting period were invested in line with the weighting and maturity profile of the bonds in the index. Income from zero-coupon bond discount accruals is accumulated in the fund. The iShares Brazil LTN BRL Govt Bond UCITS ETF (DE) sub-fund is an accumulating fund. As the underlying instruments are zero-coupon government bonds, no coupon income is received; instead, income accrues through the discount to par value over the holding period. Realised profits and losses are primarily the result of transactions involving fixed income securities that were carried out as a consequence of index rebalancing, changes in the maturity profile of eligible bonds, and the creation or redemption of shares.
The index on which the ETF is based is regularly reviewed by the index provider (J.P. Morgan) in accordance with the index methodology and any resulting changes to the index (e.g. additions due to new bond issuances or deletions due to bonds falling below the minimum maturity threshold) are published.
In the reporting period, the fund management's activities focused in particular on implementing these changes, including the initial portfolio construction at launch and the subsequent rebalancing in line with index methodology.

Material risks and events in the reporting period

Market price risk
In order to achieve the investment objective of tracking the performance of the J.P. Morgan Brazilian Zero-Coupon (LTN) Bond Index as closely as possible in the period under review, fund management pursued an exclusively passive investment approach. Accordingly, as part of the fund management activities affecting this sub-fund, no risks were actively managed or entered into. The sub-fund was subject to the general and specific market price risk arising from Brazilian government bonds in the period under review. As the portfolio is concentrated in a single sovereign issuer (Federative Republic of Brazil) and in zero-coupon instruments - which exhibit higher price sensitivity to interest rate changes than coupon-bearing bonds of comparable maturity - the absolute market price risk is to be regarded as high.

Interest rate risk
The sub-fund invests in zero-coupon government bonds across various maturities. Zero-coupon bonds are particularly sensitive to changes in interest rates, as their entire return is derived from the discount to par value. A rise in Brazilian interest rates leads to a decline in bond prices and vice versa. Given the Brazilian central bank's monetary policy environment during the reporting period, interest rate risk is to be regarded as high.

Currency risk
As prescribed by the index, the sub-fund invested in the period under review in BRL-denominated Brazilian government bonds. As the fund is denominated in USD, the currency risk is to be regarded as high.

Credit risk
The sub-fund invests exclusively in government bonds issued by the Federative Republic of Brazil, which is rated sub-investment grade by major rating agencies. Accordingly, the credit risk is to be regarded as moderate to high, reflecting the sovereign credit profile of an emerging market issuer. Changes in Brazil's fiscal position, political stability, or sovereign credit rating could materially affect the value of the sub-fund's holdings. The management of credit risk for the sub-fund is carried out within the risk management system of BAMDE.

Counterparty risk
Counterparty risk for the sub-fund is managed within the risk management system of BAMDE. As the sub-fund invests directly in government bonds and does not use derivatives or securities lending arrangements, the counterparty risk for this sub-fund is classified as low.

Liquidity risk
The sub-fund invests in Brazilian government bonds with a minimum outstanding face amount of USD 1 billion, which supports a reasonable level of secondary market liquidity. However, as an emerging market fixed income instrument, liquidity may be lower than comparable developed market government bonds, particularly during periods of market stress. The liquidity risk is therefore to be regarded as moderate.

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Operational risk
Operational risks for the sub-fund are managed using BAMDE's risk management system.

The operational risks of the processes relevant to the investment fund are the subject of regular identification, analysis and monitoring. This is achieved, for example, through the use of instruments such as self-assessment, risk indicators and a loss database.
Business areas and processes that are relevant to this sub-fund and which are outsourced by BAMDE are subject to an outsourcing controlling process.
The sub-fund did not incur any material losses from operational risks in the reporting period.

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iShares MSCI Brazil UCITS ETF (DE)

Investment objectives and policies

The iShares MSCI Brazil UCITS ETF (DE) sub-fund is comparable to an exchange-traded index fund ("ETF") that tracks the performance of the MSCI Brazil Index as closely as possible. The index tracks Brazilian large-cap and mid-cap companies. The product represents market capitalisation based on the current share price and the total number of shares of a company.
To replicate the index, the sub-fund invests directly in securities in the index under a passive investment approach.

Structure of the sub-fund with regard to investment objectives and significant changes during the reporting period

The duplication percentage of the fund in comparison with the benchmark index was 99.97% at the end of the reporting period. Inflows during the reporting period were also invested in line with the weighting of the shares in the index. Dividends are accumulated in the fund.
The iShares MSCI Brazil UCITS ETF (DE) sub-fund is an accumulating fund in which dividends received in the past financial year were reinvested. The realised profits and losses are primarily the result of transactions involving equities that were carried out as a consequence of changes in indices, corporate actions and the redemption of shares.

The index on which the ETF is based is regularly reviewed by the index provider in accordance with the index methodology and any resulting changes to the index (e.g. additions and deletions) are published.
In the reporting year, the fund management's activities focused in particular on implementing these changes in the reporting period or on the reporting date.
In addition, extraordinary index adjustments and changes in the fund due to capital measures were tracked accordingly.

Material risks and events in the reporting period

Market price risk
In order to achieve the investment objective of tracking the performance of the MSCI Brazil Index as closely as possible in the period under review, fund management pursued an exclusively passive investment approach. Accordingly, as part of the fund management activities affecting this sub-fund, no risks were actively managed or entered into. The sub-fund was subject to the general and specific market price risk arising from individual stocks in the period under review. Throughout the period under review, the sub-fund implemented the sector and stock diversification within the investment universe of Brazilian equities prescribed by the provider of the index. This meant that the sub-fund was subject to a high absolute market price risk.

Currency risk
As prescribed by the index, the sub-fund invested in the period under review in Brazilian companies in Brazilian real. As the fund is denominated in USD, the currency risk is to be regarded as high.

Credit risk
The management of credit risk for the sub-fund is carried out within the risk management system of BAMDE. Due to the existing investment universe of the exchange-traded iShares ETFs, the credit risk is classified as low.

Counterparty risk
Counterparty risk for the sub-fund is managed within the risk management system of BAMDE. The counterparty risk for this sub-fund is classified as low.

Liquidity risk
The assets held in the sub-fund were liquid at all times; thus the liquidity risk can be regarded as low.

Operational risk
Operational risks for the sub-fund are managed using BAMDE’s risk management system.

The operational risks of the processes relevant to the investment fund are the subject of regular identification, analysis and monitoring. This is achieved, for example, through the use of instruments such as self-assessment, risk indicators and a loss database.

Business areas and processes that are relevant to this sub-fund and which are outsourced by BAMDE are subject to an outsourcing controlling process.

The sub-fund did not incur any material losses from operational risks in the reporting period.

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iShares STOXX Europe 600 Automobiles & Parts UCITS ETF (DE)

Investment objectives and policies

The iShares STOXX Europe 600 Automobiles & Parts UCITS ETF (DE) sub-fund is comparable to an exchange-traded index fund ("ETF") that tracks the performance of the STOXX® Europe 600 Automobiles & Parts Index as closely as possible. The index replicates the companies in the European automobile manufacturers and suppliers sector from the cross-sector STOXX® Europe 600 Index. This index, in turn, replicates large, mid and small-cap companies in 17 developed economies of Europe. The product represents market capitalisation based on the current share price and the total number of shares of a company.
To replicate the index, the sub-fund invests directly in securities in the index under a passive investment approach.

Structure of the sub-fund with regard to investment objectives and significant changes during the reporting period

The duplication percentage of the fund in comparison with the benchmark index was 99.99% at the end of the reporting period. Inflows during the reporting period were also invested in line with the weighting of the shares in the index. Dividends are accumulated in the fund.
The sub-fund iShares STOXX Europe 600 Automobiles & Parts UCITS ETF (DE) has two share classes. The accumulating share class reinvests the dividends received in the past financial year in the sub-fund. In the case of the distributing share class, the income is distributed after offsetting against expenses, as part of interim distributions or six weeks after the end of the financial year.
The realised profits and losses are primarily the result of transactions involving equities that were carried out as a consequence of changes in indices, corporate actions and the redemption of shares.

The index on which the ETF is based is regularly reviewed by the index provider in accordance with the index methodology and any resulting changes to the index (e.g. additions and deletions) are published.
In the reporting year, the fund management's activities focused in particular on implementing these changes in the reporting period or on the reporting date.
In addition, extraordinary index adjustments and changes in the fund due to capital measures were tracked accordingly.

Material risks and events in the reporting period

Market price risk
In order to achieve the investment objective of tracking the performance of the STOXX® Europe 600 Automobiles & Parts Index as closely as possible in the period under review, fund management pursued an exclusively passive investment approach. Accordingly, as part of the fund management activities affecting this sub-fund, no risks were actively managed or entered into.
The sub-fund was subject to the general and specific market price risk arising from individual stocks in the period under review. Throughout the period under review, the sub-fund implemented the sector and stock diversification within the investment universe of European equities prescribed by the provider of the index. This meant that the sub-fund was subject to a high absolute market price risk.

Currency risk
During the reporting period, the sub-fund invested in European companies, some of which are not denominated in euros, in line with the index specifications. As the fund currency is denominated in euros, the currency risk is therefore classified as medium.

Credit risk
The management of credit risk for the sub-fund is carried out within the risk management system of BAMDE. Due to the existing investment universe of the exchange-traded iShares ETFs, the credit risk is classified as low.

Counterparty risk
Counterparty risk for the sub-fund is managed within the risk management system of BAMDE. The counterparty risk for this sub-fund is classified as low.

Liquidity risk
The assets held in the sub-fund were liquid at all times; thus the liquidity risk can be regarded as low.

Operational risk
Operational risks for the sub-fund are managed using BAMDE’s risk management system.

The operational risks of the processes relevant to the investment fund are the subject of regular identification, analysis and monitoring. This is achieved, for example, through the use of instruments such as self-assessment, risk indicators and a loss database.

Business areas and processes that are relevant to this sub-fund and which are outsourced by BAMDE are subject to an outsourcing controlling process.

The sub-fund did not incur any material losses from operational risks in the reporting period.

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iShares STOXX Europe 600 Banks UCITS ETF (DE)

Investment objectives and policies

The iShares STOXX Europe 600 Banks UCITS ETF (DE) sub-fund is comparable to an exchange-traded index fund ("ETF") that tracks the performance of the STOXX® Europe 600 Banks Index as closely as possible. The index replicates the companies in the European banking sector from the cross-sector STOXX® Europe 600 Index. This index, in turn, replicates large, mid and small-cap companies in 17 developed economies of Europe. The product represents market capitalisation based on the current share price and the total number of shares of a company.
To replicate the index, the sub-fund invests directly in securities in the index under a passive investment approach.

Structure of the sub-fund with regard to investment objectives and significant changes during the reporting period

The duplication percentage of the fund in comparison with the benchmark index was 99.94% at the end of the reporting period. Inflows during the reporting period were also invested in line with the weighting of the shares in the index. Dividends are accumulated in the fund.
The sub-fund iShares STOXX Europe 600 Banks UCITS ETF (DE) is a distributing fund. Income is distributed after expenses have been offset in the course of interim distributions or, as the case may be, six weeks after the end of the financial year. The realised profits and losses are primarily the result of transactions involving equities that were carried out as a consequence of changes in indices, corporate actions and the redemption of shares.

The index on which the ETF is based is regularly reviewed by the index provider in accordance with the index methodology and any resulting changes to the index (e.g. additions and deletions) are published.
In the reporting year, the fund management's activities focused in particular on implementing these changes in the reporting period or on the reporting date.
In addition, extraordinary index adjustments and changes in the fund due to capital measures were tracked accordingly.

Material risks and events in the reporting period

Market price risk
In order to achieve the investment objective of tracking the performance of the STOXX® Europe 600 Banks Index as closely as possible in the period under review, fund management pursued an exclusively passive investment approach. Accordingly, as part of the fund management activities affecting this sub-fund, no risks were actively managed or entered into.
The sub-fund was subject to the general and specific market price risk arising from individual stocks in the period under review. Throughout the period under review, the sub-fund implemented the sector and stock diversification within the investment universe of European equities prescribed by the provider of the index. This meant that the sub-fund was subject to a high absolute market price risk.

Currency risk
During the reporting period, the sub-fund invested in European companies, some of which are not denominated in euros, in line with the index specifications. As the fund currency is denominated in euros, the currency risk is therefore classified as medium.

Credit risk
The management of credit risk for the sub-fund is carried out within the risk management system of BAMDE. Due to the existing investment universe of the exchange-traded iShares ETFs, the credit risk is classified as low.

Counterparty risk
Counterparty risk for the sub-fund is managed within the risk management system of BAMDE. The counterparty risk for this sub-fund is classified as low.

Liquidity risk
The assets held in the sub-fund were liquid at all times; thus the liquidity risk can be regarded as low.

Operational risk
Operational risks for the sub-fund are managed using BAMDE's risk management system.

The operational risks of the processes relevant to the investment fund are the subject of regular identification, analysis and monitoring. This is achieved, for example, through the use of instruments such as self-assessment, risk indicators and a loss database.

Business areas and processes that are relevant to this sub-fund and which are outsourced by BAMDE are subject to an outsourcing controlling process.

The sub-fund did not incur any material losses from operational risks in the reporting period.

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iShares STOXX Europe 600 Basic Resources UCITS ETF (DE)

Investment objectives and policies

The iShares STOXX Europe 600 Basic Resources UCITS ETF (DE) sub-fund is comparable to an exchange-traded index fund ("ETF") that tracks the performance of the STOXX® Europe 600 Basic Resources Index as closely as possible. The index replicates the companies in the European basic resources sector from the cross-sector STOXX® Europe 600 Index. This index, in turn, replicates large, mid and small-cap companies in 17 developed economies of Europe. The product represents market capitalisation based on the current share price and the total number of shares of a company.
To replicate the index, the sub-fund invests directly in securities in the index under a passive investment approach.

Structure of the sub-fund with regard to investment objectives and significant changes during the reporting period

The duplication percentage of the fund in comparison with the benchmark index was 99.98% at the end of the reporting period. Inflows during the reporting period were also invested in line with the weighting of the shares in the index. Dividends are accumulated in the fund.
The sub-fund iShares STOXX Europe 600 Basic Resources UCITS ETF (DE) is a distributing fund. Income is distributed after expenses have been offset in the course of interim distributions or, as the case may be, six weeks after the end of the financial year. The realised profits and losses are primarily the result of transactions involving equities that were carried out as a consequence of changes in indices, corporate actions and the redemption of shares.

The index on which the ETF is based is regularly reviewed by the index provider in accordance with the index methodology and any resulting changes to the index (e.g. additions and deletions) are published.
In the reporting year, the fund management's activities focused in particular on implementing these changes in the reporting period or on the reporting date.
In addition, extraordinary index adjustments and changes in the fund due to capital measures were tracked accordingly.

Material risks and events in the reporting period

Market price risk
In order to achieve the investment objective of tracking the performance of the STOXX® Europe 600 Basic Resources Index as closely as possible in the period under review, fund management pursued an exclusively passive investment approach. Accordingly, as part of the fund management activities affecting this sub-fund, no risks were actively managed or entered into.
The sub-fund was subject to the general and specific market price risk arising from individual stocks in the period under review. Throughout the period under review, the sub-fund implemented the sector and stock diversification within the investment universe of European equities prescribed by the provider of the index. This meant that the sub-fund was subject to a high absolute market price risk.

Currency risk
During the reporting period, the sub-fund invested in European companies, some of which are not denominated in euros, in line with the index specifications. As the fund currency is denominated in euros, the currency risk is therefore classified as medium.

Credit risk
The management of credit risk for the sub-fund is carried out within the risk management system of BAMDE. Due to the existing investment universe of the exchange-traded iShares ETFs, the credit risk is classified as low.

Counterparty risk
Counterparty risk for the sub-fund is managed within the risk management system of BAMDE. The counterparty risk for this sub-fund is classified as low.

Liquidity risk
The assets held in the sub-fund were liquid at all times; thus the liquidity risk can be regarded as low.

Operational risk
Operational risks for the sub-fund are managed using BAMDE’s risk management system.

The operational risks of the processes relevant to the investment fund are the subject of regular identification, analysis and monitoring. This is achieved, for example, through the use of instruments such as self-assessment, risk indicators and a loss database.

Business areas and processes that are relevant to this sub-fund and which are outsourced by BAMDE are subject to an outsourcing controlling process.

The sub-fund did not incur any material losses from operational risks in the reporting period.

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iShares STOXX Europe 600 Chemicals UCITS ETF (DE)

Investment objectives and policies

The iShares STOXX Europe 600 Chemicals UCITS ETF (DE) sub-fund is comparable to an exchange-traded index fund ("ETF") that tracks the performance of the STOXX® Europe 600 Chemicals Index as closely as possible. The index replicates the companies in the European chemical industry from the cross-sector STOXX® Europe 600 Index. This index, in turn, replicates large, mid and small-cap companies in 17 developed economies of Europe. The product represents market capitalisation based on the current share price and the total number of shares of a company.
To replicate the index, the sub-fund invests directly in securities in the index under a passive investment approach.

Structure of the sub-fund with regard to investment objectives and significant changes during the reporting period

The duplication percentage of the fund in comparison with the benchmark index was 99.98% at the end of the reporting period. Inflows during the reporting period were also invested in line with the weighting of the shares in the index. Dividends are accumulated in the fund.
The sub-fund iShares STOXX Europe 600 Chemicals UCITS ETF (DE) is a distributing fund. Income is distributed after expenses have been offset in the course of interim distributions or, as the case may be, six weeks after the end of the financial year. The realised profits and losses are primarily the result of transactions involving equities that were carried out as a consequence of changes in indices, corporate actions and the redemption of shares.

The index on which the ETF is based is regularly reviewed by the index provider in accordance with the index methodology and any resulting changes to the index (e.g. additions and deletions) are published.
In the reporting year, the fund management's activities focused in particular on implementing these changes in the reporting period or on the reporting date.
In addition, extraordinary index adjustments and changes in the fund due to capital measures were tracked accordingly.

Material risks and events in the reporting period

Market price risk
In order to achieve the investment objective of tracking the performance of the STOXX® Europe 600 Chemicals Index as closely as possible in the period under review, fund management pursued an exclusively passive investment approach. Accordingly, as part of the fund management activities affecting this sub-fund, no risks were actively managed or entered into.
The sub-fund was subject to the general and specific market price risk arising from individual stocks in the period under review. Throughout the period under review, the sub-fund implemented the sector and stock diversification within the investment universe of European equities prescribed by the provider of the index. This meant that the sub-fund was subject to a high absolute market price risk.

Currency risk
During the reporting period, the sub-fund invested in European companies, some of which are not denominated in euros, in line with the index specifications. As the fund currency is denominated in euros, the currency risk is therefore classified as medium.

Credit risk
The management of credit risk for the sub-fund is carried out within the risk management system of BAMDE. Due to the existing investment universe of the exchange-traded iShares ETFs, the credit risk is classified as low.

Counterparty risk
Counterparty risk for the sub-fund is managed within the risk management system of BAMDE. The counterparty risk for this sub-fund is classified as low.

Liquidity risk
The assets held in the sub-fund were liquid at all times; thus the liquidity risk can be regarded as low.

Operational risk
Operational risks for the sub-fund are managed using BAMDE’s risk management system.

The operational risks of the processes relevant to the investment fund are the subject of regular identification, analysis and monitoring. This is achieved, for example, through the use of instruments such as self-assessment, risk indicators and a loss database.

Business areas and processes that are relevant to this sub-fund and which are outsourced by BAMDE are subject to an outsourcing controlling process.

The sub-fund did not incur any material losses from operational risks in the reporting period.

MANAGEMENT REPORT FOR ISHARES (DE) I INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN

iShares STOXX Europe 600 Construction & Materials UCITS ETF (DE)

Investment objectives and policies

The iShares STOXX Europe 600 Construction & Materials UCITS ETF (DE) sub-fund is comparable to an exchange-traded index fund ("ETF") that tracks the performance of the STOXX® Europe 600 Construction & Materials Index as closely as possible. The index replicates the companies in the European construction and building materials sector from the cross-sector STOXX® Europe 600 Index. This index, in turn, replicates large, mid and small-cap companies in 17 developed economies of Europe. The product represents market capitalisation based on the current share price and the total number of shares of a company.
To replicate the index, the sub-fund invests directly in securities in the index under a passive investment approach.

Structure of the sub-fund with regard to investment objectives and significant changes during the reporting period

The duplication percentage of the fund in comparison with the benchmark index was 99.99% at the end of the reporting period. Inflows during the reporting period were also invested in line with the weighting of the shares in the index. Dividends are accumulated in the fund.
The sub-fund iShares STOXX Europe 600 Construction & Materials UCITS ETF (DE) is a distributing fund. Income is distributed after expenses have been offset in the course of interim distributions or, as the case may be, six weeks after the end of the financial year. The realised profits and losses are primarily the result of transactions involving equities that were carried out as a consequence of changes in indices, corporate actions and the redemption of shares.

The index on which the ETF is based is regularly reviewed by the index provider in accordance with the index methodology and any resulting changes to the index (e.g. additions and deletions) are published.
In the reporting year, the fund management's activities focused in particular on implementing these changes in the reporting period or on the reporting date.
In addition, extraordinary index adjustments and changes in the fund due to capital measures were tracked accordingly.

Material risks and events in the reporting period

Market price risk
In order to achieve the investment objective of tracking the performance of the STOXX® Europe 600 Construction & Materials Index as closely as possible in the period under review, fund management pursued an exclusively passive investment approach. Accordingly, as part of the fund management activities affecting this sub-fund, no risks were actively managed or entered into.
The sub-fund was subject to the general and specific market price risk arising from individual stocks in the period under review. Throughout the period under review, the sub-fund implemented the sector and stock diversification within the investment universe of European equities prescribed by the provider of the index. This meant that the sub-fund was subject to a high absolute market price risk.

Currency risk
During the reporting period, the sub-fund invested in European companies, some of which are not denominated in euros, in line with the index specifications. As the fund currency is denominated in euros, the currency risk is therefore classified as medium.

Credit risk
The management of credit risk for the sub-fund is carried out within the risk management system of BAMDE. Due to the existing investment universe of the exchange-traded iShares ETFs, the credit risk is classified as low.

Counterparty risk
Counterparty risk for the sub-fund is managed within the risk management system of BAMDE. The counterparty risk for this sub-fund is classified as low.

Liquidity risk
The assets held in the sub-fund were liquid at all times; thus the liquidity risk can be regarded as low.

Operational risk
Operational risks for the sub-fund are managed using BAMDE’s risk management system.

The operational risks of the processes relevant to the investment fund are the subject of regular identification, analysis and monitoring. This is achieved, for example, through the use of instruments such as self-assessment, risk indicators and a loss database.

Business areas and processes that are relevant to this sub-fund and which are outsourced by BAMDE are subject to an outsourcing controlling process.

The sub-fund did not incur any material losses from operational risks in the reporting period.

MANAGEMENT REPORT FOR ISHARES (DE) I INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN

iShares STOXX Europe 600 Financial Services UCITS ETF (DE)

Investment objectives and policies

The iShares STOXX Europe 600 Financial Services UCITS ETF (DE) sub-fund is comparable to an exchange-traded index fund ("ETF") that tracks the performance of the STOXX® Europe 600 Financial Services Index as closely as possible. The index replicates the companies in the European financial industry from the cross-sector STOXX® Europe 600 Index. This index, in turn, replicates large, mid and small-cap companies in 17 developed economies of Europe. The product represents market capitalisation based on the current share price and the total number of shares of a company.
To replicate the index, the sub-fund invests directly in securities in the index under a passive investment approach.

Structure of the sub-fund with regard to investment objectives and significant changes during the reporting period

The duplication percentage of the fund in comparison with the benchmark index was 99.97% at the end of the reporting period. Inflows during the reporting period were also invested in line with the weighting of the shares in the index. Dividends are accumulated in the fund.
The sub-fund iShares STOXX Europe 600 Financial Services UCITS ETF (DE) is a distributing fund. Income is distributed after expenses have been offset in the course of interim distributions or, as the case may be, six weeks after the end of the financial year. The realised profits and losses are primarily the result of transactions involving equities that were carried out as a consequence of changes in indices, corporate actions and the redemption of shares.

The index on which the ETF is based is regularly reviewed by the index provider in accordance with the index methodology and any resulting changes to the index (e.g. additions and deletions) are published.
In the reporting year, the fund management's activities focused in particular on implementing these changes in the reporting period or on the reporting date.
In addition, extraordinary index adjustments and changes in the fund due to capital measures were tracked accordingly.

Material risks and events in the reporting period

Market price risk
In order to achieve the investment objective of tracking the performance of the STOXX® Europe 600 Financial Services Index as closely as possible in the period under review, fund management pursued an exclusively passive investment approach. Accordingly, as part of the fund management activities affecting this sub-fund, no risks were actively managed or entered into.
The sub-fund was subject to the general and specific market price risk arising from individual stocks in the period under review. Throughout the period under review, the sub-fund implemented the sector and stock diversification within the investment universe of European equities prescribed by the provider of the index. This meant that the sub-fund was subject to a high absolute market price risk.

Currency risk
During the reporting period, the sub-fund invested in European companies, some of which are not denominated in euros, in line with the index specifications. As the fund currency is denominated in euros, the currency risk is therefore classified as medium.

Credit risk
The management of credit risk for the sub-fund is carried out within the risk management system of BAMDE. Due to the existing investment universe of the exchange-traded iShares ETFs, the credit risk is classified as low.

Counterparty risk
Counterparty risk for the sub-fund is managed within the risk management system of BAMDE. The counterparty risk for this sub-fund is classified as low.

Liquidity risk
The assets held in the sub-fund were liquid at all times; thus the liquidity risk can be regarded as low.

Operational risk
Operational risks for the sub-fund are managed using BAMDE’s risk management system.

The operational risks of the processes relevant to the investment fund are the subject of regular identification, analysis and monitoring. This is achieved, for example, through the use of instruments such as self-assessment, risk indicators and a loss database.

Business areas and processes that are relevant to this sub-fund and which are outsourced by BAMDE are subject to an outsourcing controlling process.

The sub-fund did not incur any material losses from operational risks in the reporting period.

MANAGEMENT REPORT FOR ISHARES (DE) I INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN

iShares STOXX Europe 600 Food & Beverage UCITS ETF (DE)

Investment objectives and policies

The iShares STOXX Europe 600 Food & Beverage UCITS ETF (DE) sub-fund is comparable to an exchange-traded index fund ("ETF") that tracks the performance of the STOXX® Europe 600 Food & Beverage Index as closely as possible. The index replicates the companies in the European food and beverages industry from the cross-sector STOXX® Europe 600 Index. This index, in turn, replicates large, mid and small-cap companies in 17 developed economies of Europe. The product represents market capitalisation based on the current share price and the total number of shares of a company.
To replicate the index, the sub-fund invests directly in securities in the index under a passive investment approach.

Structure of the sub-fund with regard to investment objectives and significant changes during the reporting period

The duplication percentage of the fund in comparison with the benchmark index was 99.98% at the end of the reporting period. Inflows during the reporting period were also invested in line with the weighting of the shares in the index. Dividends are accumulated in the fund.
The sub-fund iShares STOXX Europe 600 Food & Beverage UCITS ETF (DE) is a distributing fund. Income is distributed after expenses have been offset in the course of interim distributions or, as the case may be, six weeks after the end of the financial year. The realised profits and losses are primarily the result of transactions involving equities that were carried out as a consequence of changes in indices, corporate actions and the redemption of shares.

The index on which the ETF is based is regularly reviewed by the index provider in accordance with the index methodology and any resulting changes to the index (e.g. additions and deletions) are published.
In the reporting year, the fund management's activities focused in particular on implementing these changes in the reporting period or on the reporting date.
In addition, extraordinary index adjustments and changes in the fund due to capital measures were tracked accordingly.

Material risks and events in the reporting period

Market price risk
In order to achieve the investment objective of tracking the performance of the STOXX® Europe 600 Food & Beverage Index as closely as possible in the period under review, fund management pursued an exclusively passive investment approach. Accordingly, as part of the fund management activities affecting this sub-fund, no risks were actively managed or entered into.
The sub-fund was subject to the general and specific market price risk arising from individual stocks in the period under review. Throughout the period under review, the sub-fund implemented the sector and stock diversification within the investment universe of European equities prescribed by the provider of the index. This meant that the sub-fund was subject to a high absolute market price risk.

Currency risk
During the reporting period, the sub-fund invested in European companies, some of which are not denominated in euros, in line with the index specifications. As the fund currency is denominated in euros, the currency risk is therefore classified as medium.

Credit risk
The management of credit risk for the sub-fund is carried out within the risk management system of BAMDE. Due to the existing investment universe of the exchange-traded iShares ETFs, the credit risk is classified as low.

Counterparty risk
Counterparty risk for the sub-fund is managed within the risk management system of BAMDE. The counterparty risk for this sub-fund is classified as low.

Liquidity risk
The assets held in the sub-fund were liquid at all times; thus the liquidity risk can be regarded as low.

Operational risk
Operational risks for the sub-fund are managed using BAMDE’s risk management system.

The operational risks of the processes relevant to the investment fund are the subject of regular identification, analysis and monitoring. This is achieved, for example, through the use of instruments such as self-assessment, risk indicators and a loss database.

Business areas and processes that are relevant to this sub-fund and which are outsourced by BAMDE are subject to an outsourcing controlling process.

The sub-fund did not incur any material losses from operational risks in the reporting period.

MANAGEMENT REPORT FOR ISHARES (DE) I INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN

iShares STOXX Europe 600 Health Care UCITS ETF (DE)

Investment objectives and policies

The iShares STOXX Europe 600 Health Care UCITS ETF (DE) sub-fund is comparable to an exchange-traded index fund ("ETF") that tracks the performance of the STOXX® Europe 600 Health Care Index as closely as possible. The index replicates the companies in the European healthcare sector from the cross-sector STOXX® Europe 600 Index. This index, in turn, replicates large, mid and small-cap companies in 17 developed economies of Europe. The product represents market capitalisation based on the current share price and the total number of shares of a company.
To replicate the index, the sub-fund invests directly in securities in the index under a passive investment approach.

Structure of the sub-fund with regard to investment objectives and significant changes during the reporting period

The duplication percentage of the fund in comparison with the benchmark index was 99.98% at the end of the reporting period. Inflows during the reporting period were also invested in line with the weighting of the shares in the index. Dividends are accumulated in the fund.
The sub-fund iShares STOXX Europe 600 Health Care UCITS ETF (DE) is a distributing fund. Income is distributed after expenses have been offset in the course of interim distributions or, as the case may be, six weeks after the end of the financial year. The realised profits and losses are primarily the result of transactions involving equities that were carried out as a consequence of changes in indices, corporate actions and the redemption of shares.

The index on which the ETF is based is regularly reviewed by the index provider in accordance with the index methodology and any resulting changes to the index (e.g. additions and deletions) are published.
In the reporting year, the fund management's activities focused in particular on implementing these changes in the reporting period or on the reporting date.
In addition, extraordinary index adjustments and changes in the fund due to capital measures were tracked accordingly.

Material risks and events in the reporting period

Market price risk
In order to achieve the investment objective of tracking the performance of the STOXX® Europe 600 Health Care Index as closely as possible in the period under review, fund management pursued an exclusively passive investment approach. Accordingly, as part of the fund management activities affecting this sub-fund, no risks were actively managed or entered into.
The sub-fund was subject to the general and specific market price risk arising from individual stocks in the period under review. Throughout the period under review, the sub-fund implemented the sector and stock diversification within the investment universe of European equities prescribed by the provider of the index. This meant that the sub-fund was subject to a high absolute market price risk.

Currency risk
During the reporting period, the sub-fund invested in European companies, some of which are not denominated in euros, in line with the index specifications. As the fund currency is denominated in euros, the currency risk is therefore classified as medium.

Credit risk
The management of credit risk for the sub-fund is carried out within the risk management system of BAMDE. Due to the existing investment universe of the exchange-traded iShares ETFs, the credit risk is classified as low.

Counterparty risk
Counterparty risk for the sub-fund is managed within the risk management system of BAMDE. The counterparty risk for this sub-fund is classified as low.

Liquidity risk
The assets held in the sub-fund were liquid at all times; thus the liquidity risk can be regarded as low.

Operational risk
Operational risks for the sub-fund are managed using BAMDE’s risk management system.

The operational risks of the processes relevant to the investment fund are the subject of regular identification, analysis and monitoring. This is achieved, for example, through the use of instruments such as self-assessment, risk indicators and a loss database.

Business areas and processes that are relevant to this sub-fund and which are outsourced by BAMDE are subject to an outsourcing controlling process.

The sub-fund did not incur any material losses from operational risks in the reporting period.

MANAGEMENT REPORT FOR ISHARES (DE) I INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN

iShares STOXX Europe 600 Industrial Goods & Services UCITS ETF (DE)

Investment objectives and policies

The iShares STOXX Europe 600 Industrial Goods & Services UCITS ETF (DE) sub-fund is comparable to an exchange-traded index fund ("ETF") that tracks the performance of the STOXX® Europe 600 Industrial Goods & Services Index as closely as possible. The index replicates the companies in the European industrial goods and services industry from the cross-sector STOXX® Europe 600 Index. This index, in turn, replicates large, mid and small-cap companies in 17 developed economies of Europe. The product represents market capitalisation based on the current share price and the total number of shares of a company.
To replicate the index, the sub-fund invests directly in securities in the index under a passive investment approach.

Structure of the sub-fund with regard to investment objectives and significant changes during the reporting period

The duplication percentage of the fund in comparison with the benchmark index was 99.94% at the end of the reporting period. Inflows during the reporting period were also invested in line with the weighting of the shares in the index. Dividends are accumulated in the fund.
The sub-fund iShares STOXX Europe 600 Industrial Goods & Services UCITS ETF (DE) is a distributing fund. Income is distributed after expenses have been offset in the course of interim distributions or, as the case may be, six weeks after the end of the financial year. The realised profits and losses are primarily the result of transactions involving equities that were carried out as a consequence of changes in indices, corporate actions and the redemption of shares.

The index on which the ETF is based is regularly reviewed by the index provider in accordance with the index methodology and any resulting changes to the index (e.g. additions and deletions) are published.
In the reporting year, the fund management's activities focused in particular on implementing these changes in the reporting period or on the reporting date.
In addition, extraordinary index adjustments and changes in the fund due to capital measures were tracked accordingly.

Material risks and events in the reporting period

<u>Market price risk</u>
In order to achieve the investment objective of tracking the performance of the STOXX® Europe 600 Industrial Goods & Services Index as closely as possible in the period under review, fund management pursued an exclusively passive investment approach. Accordingly, as part of the fund management activities affecting this sub-fund, no risks were actively managed or entered into.
The sub-fund was subject to the general and specific market price risk arising from individual stocks in the period under review. Throughout the period under review, the sub-fund implemented the sector and stock diversification within the investment universe of European equities prescribed by the provider of the index. This meant that the sub-fund was subject to a high absolute market price risk.

<u>Currency risk</u>
During the reporting period, the sub-fund invested in European companies, some of which are not denominated in euros, in line with the index specifications. As the fund currency is denominated in euros, the currency risk is therefore classified as medium.

<u>Credit risk</u>
The management of credit risk for the sub-fund is carried out within the risk management system of BAMDE. Due to the existing investment universe of the exchange-traded iShares ETFs, the credit risk is classified as low.

<u>Counterparty risk</u>
Counterparty risk for the sub-fund is managed within the risk management system of BAMDE. The counterparty risk for this sub-fund is classified as low.

<u>Liquidity risk</u>
The assets held in the sub-fund were liquid at all times; thus the liquidity risk can be regarded as low.

<u>Operational risk</u>
Operational risks for the sub-fund are managed using BAMDE’s risk management system.

The operational risks of the processes relevant to the investment fund are the subject of regular identification, analysis and monitoring. This is achieved, for example, through the use of instruments such as self-assessment, risk indicators and a loss database.

Business areas and processes that are relevant to this sub-fund and which are outsourced by BAMDE are subject to an outsourcing controlling process.

The sub-fund did not incur any material losses from operational risks in the reporting period.

MANAGEMENT REPORT FOR ISHARES (DE) I INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN

iShares STOXX Europe 600 Insurance UCITS ETF (DE)

Investment objectives and policies

The iShares STOXX Europe 600 Insurance UCITS ETF (DE) sub-fund is comparable to an exchange-traded index fund ("ETF") that tracks the performance of the STOXX® Europe 600 Insurance Index as closely as possible. The index replicates the companies in the European insurance industry from the cross-sector STOXX® Europe 600 Index. This index, in turn, replicates large, mid and small-cap companies in 17 developed economies of Europe. The product represents market capitalisation based on the current share price and the total number of shares of a company.
To replicate the index, the sub-fund invests directly in securities in the index under a passive investment approach.

Structure of the sub-fund with regard to investment objectives and significant changes during the reporting period

The duplication percentage of the fund in comparison with the benchmark index was 99.99% at the end of the reporting period. Inflows during the reporting period were also invested in line with the weighting of the shares in the index. Dividends are accumulated in the fund.
The sub-fund iShares STOXX Europe 600 Insurance UCITS ETF (DE) is a distributing fund. Income is distributed after expenses have been offset in the course of interim distributions or, as the case may be, six weeks after the end of the financial year. The realised profits and losses are primarily the result of transactions involving equities that were carried out as a consequence of changes in indices, corporate actions and the redemption of shares.

The index on which the ETF is based is regularly reviewed by the index provider in accordance with the index methodology and any resulting changes to the index (e.g. additions and deletions) are published.
In the reporting year, the fund management's activities focused in particular on implementing these changes in the reporting period or on the reporting date.
In addition, extraordinary index adjustments and changes in the fund due to capital measures were tracked accordingly.

Material risks and events in the reporting period

Market price risk
In order to achieve the investment objective of tracking the performance of the STOXX® Europe 600 Insurance Index as closely as possible in the period under review, fund management pursued an exclusively passive investment approach. Accordingly, as part of the fund management activities affecting this sub-fund, no risks were actively managed or entered into.
The sub-fund was subject to the general and specific market price risk arising from individual stocks in the period under review. Throughout the period under review, the sub-fund implemented the sector and stock diversification within the investment universe of European equities prescribed by the provider of the index. This meant that the sub-fund was subject to a high absolute market price risk.

Currency risk
During the reporting period, the sub-fund invested in European companies, some of which are not denominated in euros, in line with the index specifications. As the fund currency is denominated in euros, the currency risk is therefore classified as medium.

Credit risk
The management of credit risk for the sub-fund is carried out within the risk management system of BAMDE. Due to the existing investment universe of the exchange-traded iShares ETFs, the credit risk is classified as low.

Counterparty risk
Counterparty risk for the sub-fund is managed within the risk management system of BAMDE. The counterparty risk for this sub-fund is classified as low.

Liquidity risk
The assets held in the sub-fund were liquid at all times; thus the liquidity risk can be regarded as low.

Operational risk
Operational risks for the sub-fund are managed using BAMDE’s risk management system.

The operational risks of the processes relevant to the investment fund are the subject of regular identification, analysis and monitoring. This is achieved, for example, through the use of instruments such as self-assessment, risk indicators and a loss database.

Business areas and processes that are relevant to this sub-fund and which are outsourced by BAMDE are subject to an outsourcing controlling process.

The sub-fund did not incur any material losses from operational risks in the reporting period.

MANAGEMENT REPORT FOR ISHARES (DE) I INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN

iShares STOXX Europe 600 Media UCITS ETF (DE)

Investment objectives and policies

The iShares STOXX Europe 600 Media UCITS ETF (DE) sub-fund is comparable to an exchange-traded index fund ("ETF") that tracks the performance of the STOXX® Europe 600 Media Index as closely as possible. The index replicates the companies in the European media industry from the cross-sector STOXX® Europe 600 Index. This index, in turn, replicates large, mid and small-cap companies in 17 developed economies of Europe. The product represents market capitalisation based on the current share price and the total number of shares of a company.
To replicate the index, the sub-fund invests directly in securities in the index under a passive investment approach.

Structure of the sub-fund with regard to investment objectives and significant changes during the reporting period

The duplication percentage of the fund in comparison with the benchmark index was 100.00% at the end of the reporting period. Inflows during the reporting period were also invested in line with the weighting of the shares in the index. Dividends are accumulated in the fund.
The sub-fund iShares STOXX Europe 600 Media UCITS ETF (DE) is a distributing fund. Income is distributed after expenses have been offset in the course of interim distributions or, as the case may be, six weeks after the end of the financial year. The realised profits and losses are primarily the result of transactions involving equities that were carried out as a consequence of changes in indices, corporate actions and the redemption of shares.

The index on which the ETF is based is regularly reviewed by the index provider in accordance with the index methodology and any resulting changes to the index (e.g. additions and deletions) are published.
In the reporting year, the fund management's activities focused in particular on implementing these changes in the reporting period or on the reporting date.
In addition, extraordinary index adjustments and changes in the fund due to capital measures were tracked accordingly.

Material risks and events in the reporting period

Market price risk
In order to achieve the investment objective of tracking the performance of the STOXX® Europe 600 Media Index as closely as possible in the period under review, fund management pursued an exclusively passive investment approach. Accordingly, as part of the fund management activities affecting this sub-fund, no risks were actively managed or entered into.
The sub-fund was subject to the general and specific market price risk arising from individual stocks in the period under review. Throughout the period under review, the sub-fund implemented the sector and stock diversification within the investment universe of European equities prescribed by the provider of the index. This meant that the sub-fund was subject to a high absolute market price risk.

Currency risk
During the reporting period, the sub-fund invested in European companies, some of which are not denominated in euros, in line with the index specifications. As the fund currency is denominated in euros, the currency risk is therefore classified as medium.

Credit risk
The management of credit risk for the sub-fund is carried out within the risk management system of BAMDE. Due to the existing investment universe of the exchange-traded iShares ETFs, the credit risk is classified as low.

Counterparty risk
Counterparty risk for the sub-fund is managed within the risk management system of BAMDE. The counterparty risk for this sub-fund is classified as low.

Liquidity risk
The assets held in the sub-fund were liquid at all times; thus the liquidity risk can be regarded as low.

Operational risk
Operational risks for the sub-fund are managed using BAMDE's risk management system.

The operational risks of the processes relevant to the investment fund are the subject of regular identification, analysis and monitoring. This is achieved, for example, through the use of instruments such as self-assessment, risk indicators and a loss database.

Business areas and processes that are relevant to this sub-fund and which are outsourced by BAMDE are subject to an outsourcing controlling process.

The sub-fund did not incur any material losses from operational risks in the reporting period.

MANAGEMENT REPORT FOR ISHARES (DE) I INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN

iShares STOXX Europe 600 Oil & Gas UCITS ETF (DE)

Investment objectives and policies

The iShares STOXX Europe 600 Oil & Gas UCITS ETF (DE) sub-fund is comparable to an exchange-traded index fund ("ETF") that tracks the performance of the STOXX® Europe 600 Oil & Gas Index as closely as possible. The index replicates the companies in the European oil and gas sector from the cross-sector STOXX® Europe 600 Index. This index, in turn, replicates large, mid and small-cap companies in 17 developed economies of Europe. The product represents market capitalisation based on the current share price and the total number of shares of a company.
To replicate the index, the sub-fund invests directly in securities in the index under a passive investment approach.

Structure of the sub-fund with regard to investment objectives and significant changes during the reporting period

The duplication percentage of the fund in comparison with the benchmark index was 99.96% at the end of the reporting period. Inflows during the reporting period were also invested in line with the weighting of the shares in the index. Dividends are accumulated in the fund.
The sub-fund iShares STOXX Europe 600 Oil & Gas UCITS ETF (DE) is a distributing fund. Income is distributed after expenses have been offset in the course of interim distributions or, as the case may be, six weeks after the end of the financial year. The realised profits and losses are primarily the result of transactions involving equities that were carried out as a consequence of changes in indices, corporate actions and the redemption of shares.

The index on which the ETF is based is regularly reviewed by the index provider in accordance with the index methodology and any resulting changes to the index (e.g. additions and deletions) are published.
In the reporting year, the fund management's activities focused in particular on implementing these changes in the reporting period or on the reporting date.
In addition, extraordinary index adjustments and changes in the fund due to capital measures were tracked accordingly.

Material risks and events in the reporting period

Market price risk
In order to achieve the investment objective of tracking the performance of the STOXX® Europe 600 Oil & Gas Index as closely as possible in the period under review, fund management pursued an exclusively passive investment approach. Accordingly, as part of the fund management activities affecting this sub-fund, no risks were actively managed or entered into.
The sub-fund was subject to the general and specific market price risk arising from individual stocks in the period under review. Throughout the period under review, the sub-fund implemented the sector and stock diversification within the investment universe of European equities prescribed by the provider of the index. This meant that the sub-fund was subject to a high absolute market price risk.

Currency risk
During the reporting period, the sub-fund invested in European companies, some of which are not denominated in euros, in line with the index specifications. As the fund currency is denominated in euros, the currency risk is therefore classified as medium.

Credit risk
The management of credit risk for the sub-fund is carried out within the risk management system of BAMDE. Due to the existing investment universe of the exchange-traded iShares ETFs, the credit risk is classified as low.

Counterparty risk
Counterparty risk for the sub-fund is managed within the risk management system of BAMDE. The counterparty risk for this sub-fund is classified as low.

Liquidity risk
The assets held in the sub-fund were liquid at all times; thus the liquidity risk can be regarded as low.

Operational risk
Operational risks for the sub-fund are managed using BAMDE’s risk management system.

The operational risks of the processes relevant to the investment fund are the subject of regular identification, analysis and monitoring. This is achieved, for example, through the use of instruments such as self-assessment, risk indicators and a loss database.

Business areas and processes that are relevant to this sub-fund and which are outsourced by BAMDE are subject to an outsourcing controlling process.

The sub-fund did not incur any material losses from operational risks in the reporting period.

MANAGEMENT REPORT FOR ISHARES (DE) I INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN

iShares STOXX Europe 600 Personal & Household Goods UCITS ETF (DE)

Investment objectives and policies

The iShares STOXX Europe 600 Personal & Household Goods UCITS ETF (DE) sub-fund is comparable to an exchange-traded index fund ("ETF") that tracks the performance of the STOXX® Europe 600 Personal & Household Goods Index as closely as possible. The index replicates the companies in the European personal and household goods sector from the cross-sector STOXX® Europe 600 Index. This index, in turn, replicates large, mid and small-cap companies in 17 developed economies of Europe. The product represents market capitalisation based on the current share price and the total number of shares of a company.
To replicate the index, the sub-fund invests directly in securities in the index under a passive investment approach.

Structure of the sub-fund with regard to investment objectives and significant changes during the reporting period

The duplication percentage of the fund in comparison with the benchmark index was 99.99% at the end of the reporting period. Inflows during the reporting period were also invested in line with the weighting of the shares in the index. Dividends are accumulated in the fund.
The sub-fund iShares STOXX Europe 600 Personal & Household Goods UCITS ETF (DE) is a distributing fund. Income is distributed after expenses have been offset in the course of interim distributions or, as the case may be, six weeks after the end of the financial year. The realised profits and losses are primarily the result of transactions involving equities that were carried out as a consequence of changes in indices, corporate actions and the redemption of shares.

The index on which the ETF is based is regularly reviewed by the index provider in accordance with the index methodology and any resulting changes to the index (e.g. additions and deletions) are published.
In the reporting year, the fund management's activities focused in particular on implementing these changes in the reporting period or on the reporting date.
In addition, extraordinary index adjustments and changes in the fund due to capital measures were tracked accordingly.

Material risks and events in the reporting period

Market price risk
In order to achieve the investment objective of tracking the performance of the STOXX® Europe 600 Personal & Household Goods Index as closely as possible in the period under review, fund management pursued an exclusively passive investment approach. Accordingly, as part of the fund management activities affecting this sub-fund, no risks were actively managed or entered into.
The sub-fund was subject to the general and specific market price risk arising from individual stocks in the period under review. Throughout the period under review, the sub-fund implemented the sector and stock diversification within the investment universe of European equities prescribed by the provider of the index. This meant that the sub-fund was subject to a high absolute market price risk.

Currency risk
During the reporting period, the sub-fund invested in European companies, some of which are not denominated in euros, in line with the index specifications. As the fund currency is denominated in euros, the currency risk is therefore classified as medium.

Credit risk
The management of credit risk for the sub-fund is carried out within the risk management system of BAMDE. Due to the existing investment universe of the exchange-traded iShares ETFs, the credit risk is classified as low.

Counterparty risk
Counterparty risk for the sub-fund is managed within the risk management system of BAMDE. The counterparty risk for this sub-fund is classified as low.

Liquidity risk
The assets held in the sub-fund were liquid at all times; thus the liquidity risk can be regarded as low.

Operational risk
Operational risks for the sub-fund are managed using BAMDE’s risk management system.

The operational risks of the processes relevant to the investment fund are the subject of regular identification, analysis and monitoring. This is achieved, for example, through the use of instruments such as self-assessment, risk indicators and a loss database.

Business areas and processes that are relevant to this sub-fund and which are outsourced by BAMDE are subject to an outsourcing controlling process.

The sub-fund did not incur any material losses from operational risks in the reporting period.

MANAGEMENT REPORT FOR ISHARES (DE) I INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN

iShares STOXX Europe 600 Real Estate UCITS ETF (DE)

Investment objectives and policies

The iShares STOXX Europe 600 Real Estate UCITS ETF (DE) sub-fund is comparable to an exchange-traded index fund ("ETF") that tracks the performance of the STOXX® Europe 600 Real Estate Index as closely as possible. The index replicates the companies in the European real estate sector from the cross-sector STOXX® Europe 600 Index. This index, in turn, replicates large, mid and small-cap companies in 17 developed economies of Europe. The product represents market capitalisation based on the current share price and the total number of shares of a company.
To replicate the index, the sub-fund invests directly in securities in the index under a passive investment approach.

Structure of the sub-fund with regard to investment objectives and significant changes during the reporting period

The duplication percentage of the fund in comparison with the benchmark index was 99.95% at the end of the reporting period. Inflows during the reporting period were also invested in line with the weighting of the shares in the index. Dividends are accumulated in the fund.
The sub-fund iShares STOXX Europe 600 Real Estate UCITS ETF (DE) is a distributing fund. Income is distributed after expenses have been offset in the course of interim distributions or, as the case may be, six weeks after the end of the financial year. The realised profits and losses are primarily the result of transactions involving equities that were carried out as a consequence of changes in indices, corporate actions and the redemption of shares.

The index on which the ETF is based is regularly reviewed by the index provider in accordance with the index methodology and any resulting changes to the index (e.g. additions and deletions) are published.
In the reporting year, the fund management's activities focused in particular on implementing these changes in the reporting period or on the reporting date.
In addition, extraordinary index adjustments and changes in the fund due to capital measures were tracked accordingly.

Material risks and events in the reporting period

Market price risk
In order to achieve the investment objective of tracking the performance of the STOXX® Europe 600 Real Estate Index as closely as possible in the period under review, fund management pursued an exclusively passive investment approach. Accordingly, as part of the fund management activities affecting this sub-fund, no risks were actively managed or entered into.
The sub-fund was subject to the general and specific market price risk arising from individual stocks in the period under review. Throughout the period under review, the sub-fund implemented the sector and stock diversification within the investment universe of European equities prescribed by the provider of the index. This meant that the sub-fund was subject to a high absolute market price risk.

Currency risk
During the reporting period, the sub-fund invested in European companies, some of which are not denominated in euros, in line with the index specifications. As the fund currency is denominated in euros, the currency risk is therefore classified as medium.

Credit risk
The management of credit risk for the sub-fund is carried out within the risk management system of BAMDE. Due to the existing investment universe of the exchange-traded iShares ETFs, the credit risk is classified as low.

Counterparty risk
Counterparty risk for the sub-fund is managed within the risk management system of BAMDE. The counterparty risk for this sub-fund is classified as low.

Liquidity risk
The assets held in the sub-fund were liquid at all times; thus the liquidity risk can be regarded as low.

Operational risk
Operational risks for the sub-fund are managed using BAMDE’s risk management system.

The operational risks of the processes relevant to the investment fund are the subject of regular identification, analysis and monitoring. This is achieved, for example, through the use of instruments such as self-assessment, risk indicators and a loss database.

Business areas and processes that are relevant to this sub-fund and which are outsourced by BAMDE are subject to an outsourcing controlling process.

The sub-fund did not incur any material losses from operational risks in the reporting period.

MANAGEMENT REPORT FOR ISHARES (DE) I INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN

iShares STOXX Europe 600 Retail UCITS ETF (DE)

Investment objectives and policies

The iShares STOXX Europe 600 Retail UCITS ETF (DE) sub-fund is comparable to an exchange-traded index fund ("ETF") that tracks the performance of the STOXX® Europe 600 Retail Index as closely as possible. The index replicates the companies in the European retail industry from the cross-sector STOXX® Europe 600 Index. This index, in turn, replicates large, mid and small-cap companies in 17 developed economies of Europe. The product represents market capitalisation based on the current share price and the total number of shares of a company.
To replicate the index, the sub-fund invests directly in securities in the index under a passive investment approach.

Structure of the sub-fund with regard to investment objectives and significant changes during the reporting period

The duplication percentage of the fund in comparison with the benchmark index was 100.00% at the end of the reporting period. Inflows during the reporting period were also invested in line with the weighting of the shares in the index. Dividends are accumulated in the fund.
The sub-fund iShares STOXX Europe 600 Retail UCITS ETF (DE) is a distributing fund. Income is distributed after expenses have been offset in the course of interim distributions or, as the case may be, six weeks after the end of the financial year. The realised profits and losses are primarily the result of transactions involving equities that were carried out as a consequence of changes in indices, corporate actions and the redemption of shares.

The index on which the ETF is based is regularly reviewed by the index provider in accordance with the index methodology and any resulting changes to the index (e.g. additions and deletions) are published.
In the reporting year, the fund management's activities focused in particular on implementing these changes in the reporting period or on the reporting date.
In addition, extraordinary index adjustments and changes in the fund due to capital measures were tracked accordingly.

Material risks and events in the reporting period

<u>Market price risk</u>
In order to achieve the investment objective of tracking the performance of the STOXX® Europe 600 Retail Index as closely as possible in the period under review, fund management pursued an exclusively passive investment approach. Accordingly, as part of the fund management activities affecting this sub-fund, no risks were actively managed or entered into.
The sub-fund was subject to the general and specific market price risk arising from individual stocks in the period under review. Throughout the period under review, the sub-fund implemented the sector and stock diversification within the investment universe of European equities prescribed by the provider of the index. This meant that the sub-fund was subject to a high absolute market price risk.

<u>Currency risk</u>
During the reporting period, the sub-fund invested in European companies, some of which are not denominated in euros, in line with the index specifications. As the fund currency is denominated in euros, the currency risk is therefore classified as medium.

<u>Credit risk</u>
The management of credit risk for the sub-fund is carried out within the risk management system of BAMDE. Due to the existing investment universe of the exchange-traded iShares ETFs, the credit risk is classified as low.

<u>Counterparty risk</u>
Counterparty risk for the sub-fund is managed within the risk management system of BAMDE. The counterparty risk for this sub-fund is classified as low.

<u>Liquidity risk</u>
The assets held in the sub-fund were liquid at all times; thus the liquidity risk can be regarded as low.

<u>Operational risk</u>
Operational risks for the sub-fund are managed using BAMDE's risk management system.

The operational risks of the processes relevant to the investment fund are the subject of regular identification, analysis and monitoring. This is achieved, for example, through the use of instruments such as self-assessment, risk indicators and a loss database.

Business areas and processes that are relevant to this sub-fund and which are outsourced by BAMDE are subject to an outsourcing controlling process.

The sub-fund did not incur any material losses from operational risks in the reporting period.

MANAGEMENT REPORT FOR ISHARES (DE) I INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN

iShares STOXX Europe 600 Technology UCITS ETF (DE)

Investment objectives and policies

The iShares STOXX Europe 600 Technology UCITS ETF (DE) sub-fund is comparable to an exchange-traded index fund ("ETF") that tracks the performance of the STOXX® Europe 600 Technology Index as closely as possible. The index replicates the companies in the European technology sector from the cross-sector STOXX® Europe 600 Index. This index, in turn, replicates large, mid and small-cap companies in 17 developed economies of Europe. The product represents market capitalisation based on the current share price and the total number of shares of a company.
To replicate the index, the sub-fund invests directly in securities in the index under a passive investment approach.

Structure of the sub-fund with regard to investment objectives and significant changes during the reporting period

The duplication percentage of the fund in comparison with the benchmark index was 99.99% at the end of the reporting period. Inflows during the reporting period were also invested in line with the weighting of the shares in the index. Dividends are accumulated in the fund.
The sub-fund iShares STOXX Europe 600 Technology UCITS ETF (DE) has two share classes. The accumulating share class reinvests the dividends received in the past financial year in the sub-fund. In the case of the distributing share class, the income is distributed after offsetting against expenses, as part of interim distributions or six weeks after the end of the financial year. The realised profits and losses are primarily the result of transactions involving equities that were carried out as a consequence of changes in indices, corporate actions and the redemption of shares.

The index on which the ETF is based is regularly reviewed by the index provider in accordance with the index methodology and any resulting changes to the index (e.g. additions and deletions) are published.
In the reporting year, the fund management's activities focused in particular on implementing these changes in the reporting period or on the reporting date.
In addition, extraordinary index adjustments and changes in the fund due to capital measures were tracked accordingly.

Material risks and events in the reporting period

Market price risk
In order to achieve the investment objective of tracking the performance of the STOXX® Europe 600 Technology Index as closely as possible in the period under review, fund management pursued an exclusively passive investment approach. Accordingly, as part of the fund management activities affecting this sub-fund, no risks were actively managed or entered into.
The sub-fund was subject to the general and specific market price risk arising from individual stocks in the period under review. Throughout the period under review, the sub-fund implemented the sector and stock diversification within the investment universe of European equities prescribed by the provider of the index. This meant that the sub-fund was subject to a high absolute market price risk.

Currency risk
During the reporting period, the sub-fund invested in European companies, some of which are not denominated in euros, in line with the index specifications. As the fund currency is denominated in euros, the currency risk is therefore classified as medium.

Credit risk
The management of credit risk for the sub-fund is carried out within the risk management system of BAMDE. Due to the existing investment universe of the exchange-traded iShares ETFs, the credit risk is classified as low.

Counterparty risk
Counterparty risk for the sub-fund is managed within the risk management system of BAMDE. The counterparty risk for this sub-fund is classified as low.

Liquidity risk
The assets held in the sub-fund were liquid at all times; thus the liquidity risk can be regarded as low.

Operational risk
Operational risks for the sub-fund are managed using BAMDE’s risk management system.

The operational risks of the processes relevant to the investment fund are the subject of regular identification, analysis and monitoring. This is achieved, for example, through the use of instruments such as self-assessment, risk indicators and a loss database.

Business areas and processes that are relevant to this sub-fund and which are outsourced by BAMDE are subject to an outsourcing controlling process.

The sub-fund did not incur any material losses from operational risks in the reporting period.

MANAGEMENT REPORT FOR ISHARES (DE) I INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN

iShares STOXX Europe 600 Telecommunications UCITS ETF (DE)

Investment objectives and policies

The iShares STOXX Europe 600 Telecommunications UCITS ETF (DE) sub-fund is comparable to an exchange-traded index fund ("ETF") that tracks the performance of the STOXX® Europe 600 Telecommunications Index as closely as possible. The index replicates the companies in the European telecommunications sector from the cross-sector STOXX® Europe 600 Index. This index, in turn, replicates large, mid and small-cap companies in 17 developed economies of Europe. The product represents market capitalisation based on the current share price and the total number of shares of a company.
To replicate the index, the sub-fund invests directly in securities in the index under a passive investment approach.

Structure of the sub-fund with regard to investment objectives and significant changes during the reporting period

The duplication percentage of the fund in comparison with the benchmark index was 99.99% at the end of the reporting period. Inflows during the reporting period were also invested in line with the weighting of the shares in the index. Dividends are accumulated in the fund.
The sub-fund iShares STOXX Europe 600 Telecommunications UCITS ETF (DE) is a distributing fund. Income is distributed after expenses have been offset in the course of interim distributions or, as the case may be, six weeks after the end of the financial year. The realised profits and losses are primarily the result of transactions involving equities that were carried out as a consequence of changes in indices, corporate actions and the redemption of shares.

The index on which the ETF is based is regularly reviewed by the index provider in accordance with the index methodology and any resulting changes to the index (e.g. additions and deletions) are published.
In the reporting year, the fund management's activities focused in particular on implementing these changes in the reporting period or on the reporting date.
In addition, extraordinary index adjustments and changes in the fund due to capital measures were tracked accordingly.

Material risks and events in the reporting period

Market price risk
In order to achieve the investment objective of tracking the performance of the STOXX® Europe 600 Telecommunications Index as closely as possible in the period under review, fund management pursued an exclusively passive investment approach. Accordingly, as part of the fund management activities affecting this sub-fund, no risks were actively managed or entered into.
The sub-fund was subject to the general and specific market price risk arising from individual stocks in the period under review. Throughout the period under review, the sub-fund implemented the sector and stock diversification within the investment universe of European equities prescribed by the provider of the index. This meant that the sub-fund was subject to a high absolute market price risk.

Currency risk
During the reporting period, the sub-fund invested in European companies, some of which are not denominated in euros, in line with the index specifications. As the fund currency is denominated in euros, the currency risk is therefore classified as medium.

Credit risk
The management of credit risk for the sub-fund is carried out within the risk management system of BAMDE. Due to the existing investment universe of the exchange-traded iShares ETFs, the credit risk is classified as low.

Counterparty risk
Counterparty risk for the sub-fund is managed within the risk management system of BAMDE. The counterparty risk for this sub-fund is classified as low.

Liquidity risk
The assets held in the sub-fund were liquid at all times; thus the liquidity risk can be regarded as low.

Operational risk
Operational risks for the sub-fund are managed using BAMDE’s risk management system.

The operational risks of the processes relevant to the investment fund are the subject of regular identification, analysis and monitoring. This is achieved, for example, through the use of instruments such as self-assessment, risk indicators and a loss database.

Business areas and processes that are relevant to this sub-fund and which are outsourced by BAMDE are subject to an outsourcing controlling process.

The sub-fund did not incur any material losses from operational risks in the reporting period.

MANAGEMENT REPORT FOR ISHARES (DE) I INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN

iShares STOXX Europe 600 Travel & Leisure UCITS ETF (DE)

Investment objectives and policies

The iShares STOXX Europe 600 Travel & Leisure UCITS ETF (DE) sub-fund is comparable to an exchange-traded index fund ("ETF") that tracks the performance of the STOXX® Europe 600 Travel & Leisure Index as closely as possible. The index replicates the companies in the European travel and leisure sector from the cross-sector STOXX® Europe 600 Index. This index, in turn, replicates large, mid and small-cap companies in 17 developed economies of Europe. The product represents market capitalisation based on the current share price and the total number of shares of a company.
To replicate the index, the sub-fund invests directly in securities in the index under a passive investment approach.

Structure of the sub-fund with regard to investment objectives and significant changes during the reporting period

The duplication percentage of the fund in comparison with the benchmark index was 100.00% at the end of the reporting period. Inflows during the reporting period were also invested in line with the weighting of the shares in the index. Dividends are accumulated in the fund.
The sub-fund iShares STOXX Europe 600 Travel & Leisure UCITS ETF (DE) is a distributing fund. Income is distributed after expenses have been offset in the course of interim distributions or, as the case may be, six weeks after the end of the financial year. The realised profits and losses are primarily the result of transactions involving equities that were carried out as a consequence of changes in indices, corporate actions and the redemption of shares.

The index on which the ETF is based is regularly reviewed by the index provider in accordance with the index methodology and any resulting changes to the index (e.g. additions and deletions) are published.
In the reporting year, the fund management's activities focused in particular on implementing these changes in the reporting period or on the reporting date.
In addition, extraordinary index adjustments and changes in the fund due to capital measures were tracked accordingly.

Material risks and events in the reporting period

Market price risk
In order to achieve the investment objective of tracking the performance of the STOXX® Europe 600 Travel & Leisure Index as closely as possible in the period under review, fund management pursued an exclusively passive investment approach. Accordingly, as part of the fund management activities affecting this sub-fund, no risks were actively managed or entered into.
The sub-fund was subject to the general and specific market price risk arising from individual stocks in the period under review. Throughout the period under review, the sub-fund implemented the sector and stock diversification within the investment universe of European equities prescribed by the provider of the index. This meant that the sub-fund was subject to a high absolute market price risk.

Currency risk
During the reporting period, the sub-fund invested in European companies, some of which are not denominated in euros, in line with the index specifications. As the fund currency is denominated in euros, the currency risk is therefore classified as medium.

Credit risk
The management of credit risk for the sub-fund is carried out within the risk management system of BAMDE. Due to the existing investment universe of the exchange-traded iShares ETFs, the credit risk is classified as low.

Counterparty risk
Counterparty risk for the sub-fund is managed within the risk management system of BAMDE. The counterparty risk for this sub-fund is classified as low.

Liquidity risk
The assets held in the sub-fund were liquid at all times; thus the liquidity risk can be regarded as low.

Operational risk
Operational risks for the sub-fund are managed using BAMDE’s risk management system.

The operational risks of the processes relevant to the investment fund are the subject of regular identification, analysis and monitoring. This is achieved, for example, through the use of instruments such as self-assessment, risk indicators and a loss database.

Business areas and processes that are relevant to this sub-fund and which are outsourced by BAMDE are subject to an outsourcing controlling process.

The sub-fund did not incur any material losses from operational risks in the reporting period.

MANAGEMENT REPORT FOR ISHARES (DE) I INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN

iShares STOXX Europe 600 Utilities UCITS ETF (DE)

Investment objectives and policies

The iShares STOXX Europe 600 Utilities UCITS ETF (DE) sub-fund is comparable to an exchange-traded index fund ("ETF") that tracks the performance of the STOXX® Europe 600 Utilities Index as closely as possible. The index replicates the companies in the European energy supply sector from the cross-sector STOXX® Europe 600 Index. This index, in turn, replicates large, mid and small-cap companies in 17 developed economies of Europe. The product represents market capitalisation based on the current share price and the total number of shares of a company.
To replicate the index, the sub-fund invests directly in securities in the index under a passive investment approach.

Structure of the sub-fund with regard to investment objectives and significant changes during the reporting period

The duplication percentage of the fund in comparison with the benchmark index was 99.44% at the end of the reporting period. Inflows during the reporting period were also invested in line with the weighting of the shares in the index. Dividends are accumulated in the fund.
The sub-fund iShares STOXX Europe 600 Utilities UCITS ETF (DE) is a distributing fund. Income is distributed after expenses have been offset in the course of interim distributions or, as the case may be, six weeks after the end of the financial year. The realised profits and losses are primarily the result of transactions involving equities that were carried out as a consequence of changes in indices, corporate actions and the redemption of shares.

The index on which the ETF is based is regularly reviewed by the index provider in accordance with the index methodology and any resulting changes to the index (e.g. additions and deletions) are published.
In the reporting year, the fund management's activities focused in particular on implementing these changes in the reporting period or on the reporting date.
In addition, extraordinary index adjustments and changes in the fund due to capital measures were tracked accordingly.

Material risks and events in the reporting period

Market price risk
In order to achieve the investment objective of tracking the performance of the STOXX® Europe 600 Utilities Index as closely as possible in the period under review, fund management pursued an exclusively passive investment approach. Accordingly, as part of the fund management activities affecting this sub-fund, no risks were actively managed or entered into.
The sub-fund was subject to the general and specific market price risk arising from individual stocks in the period under review. Throughout the period under review, the sub-fund implemented the sector and stock diversification within the investment universe of European equities prescribed by the provider of the index. This meant that the sub-fund was subject to a high absolute market price risk.

Currency risk
During the reporting period, the sub-fund invested in European companies, some of which are not denominated in euros, in line with the index specifications. As the fund currency is denominated in euros, the currency risk is therefore classified as medium.

Credit risk
The management of credit risk for the sub-fund is carried out within the risk management system of BAMDE. Due to the existing investment universe of the exchange-traded iShares ETFs, the credit risk is classified as low.

Counterparty risk
Counterparty risk for the sub-fund is managed within the risk management system of BAMDE. The counterparty risk for this sub-fund is classified as low.

Liquidity risk
The assets held in the sub-fund were liquid at all times; thus the liquidity risk can be regarded as low.

Operational risk
Operational risks for the sub-fund are managed using BAMDE’s risk management system.

The operational risks of the processes relevant to the investment fund are the subject of regular identification, analysis and monitoring. This is achieved, for example, through the use of instruments such as self-assessment, risk indicators and a loss database.

Business areas and processes that are relevant to this sub-fund and which are outsourced by BAMDE are subject to an outsourcing controlling process.

The sub-fund did not incur any material losses from operational risks in the reporting period.

MANAGEMENT REPORT FOR ISHARES (DE) I INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN

iShares STOXX Global Select Dividend 100 UCITS ETF (DE)

Investment objectives and policies

The iShares STOXX Global Select Dividend 100 UCITS ETF (DE) sub-fund is comparable to an exchange-traded index fund ("ETF") that tracks as closely as possible the performance of the STOXX® Global Select Dividend 100 Index. This index provides access to 100 high-dividend equities in the Dow Jones STOXX® Global 1800 Index.
To replicate the index, the sub-fund invests directly in securities in the index under a passive investment approach.

Structure of the sub-fund with regard to investment objectives and significant changes during the reporting period

The duplication percentage of the fund in comparison with the benchmark index was 99.93% at the end of the reporting period. Inflows during the reporting period were also invested in line with the weighting of the shares in the index. Dividends are accumulated in the fund.
The sub-fund iShares STOXX Global Select Dividend 100 UCITS ETF (DE) is a distributing fund. Income is distributed after expenses have been offset in the course of interim distributions or, as the case may be, six weeks after the end of the financial year. The realised profits and losses are primarily the result of transactions involving equities that were carried out as a consequence of changes in indices, corporate actions and the redemption of shares.

The index on which the ETF is based is regularly reviewed by the index provider in accordance with the index methodology and any resulting changes to the index (e.g. additions and deletions) are published.
In the reporting year, the fund management's activities focused in particular on implementing these changes in the reporting period or on the reporting date.
In addition, extraordinary index adjustments and changes in the fund due to capital measures were tracked accordingly.

Material risks and events in the reporting period

Market price risk
In order to achieve the investment objective of tracking the performance of the STOXX® Global Select Dividend 100 Index as closely as possible in the period under review, fund management pursued an exclusively passive investment approach. Accordingly, as part of the fund management activities affecting this sub-fund, no risks were actively managed or entered into. The sub-fund was subject to the general and specific market price risk arising from individual stocks in the period under review. Throughout the period under review, the sub-fund implemented the sector and stock diversification within the investment universe of global equities prescribed by the provider of the index. This meant that the sub-fund was subject to a high absolute market price risk.

Currency risk
As prescribed by the index, the sub-fund invested in the period under review in global companies. As the fund is denominated in euro, the currency risk is to be regarded as high.

Credit risk
The management of credit risk for the sub-fund is carried out within the risk management system of BAMDE. Due to the existing investment universe of the exchange-traded iShares ETFs, the credit risk is classified as low.

Counterparty risk
Counterparty risk for the sub-fund is managed within the risk management system of BAMDE. The counterparty risk for this sub-fund is classified as low.

Liquidity risk
The assets held in the sub-fund were liquid at all times; thus the liquidity risk can be regarded as low.

Operational risk
Operational risks for the sub-fund are managed using BAMDE’s risk management system.

The operational risks of the processes relevant to the investment fund are the subject of regular identification, analysis and monitoring. This is achieved, for example, through the use of instruments such as self-assessment, risk indicators and a loss database.

Business areas and processes that are relevant to this sub-fund and which are outsourced by BAMDE are subject to an outsourcing controlling process.

The sub-fund did not incur any material losses from operational risks in the reporting period.

3.2. Financial position

The Company’s assets as at 28/02/2026 consist exclusively of investment assets.
The shareholders’ capital of the iShares I Founder Shares sub-fund amounted to EUR 308,366.69 as at the financial year-end (previous year: EUR 301,935.69). The company shares with voting rights therefore represent 0.002% of the total assets of iShares (DE) I.
The share capital of each sub-fund - on share class level - on the balance sheet date is as follows:

iShares Brazil LTN BRL Govt Bond UCITS ETF (DE) USD (Acc)	650,919,347.34 USD	(Previous year:	- USD)
iShares MSCI Brazil UCITS ETF (DE)	4,918,636,326.61 USD	(Previous year:	2,138,251,111.37 USD)
iShares STOXX Europe 600 Automobiles & Parts UCITS ETF (DE) EUR (Acc)	8,801,102.57 Euro	(Previous year:	6,107,976.59 Euro)
iShares STOXX Europe 600 Automobiles & Parts UCITS ETF (DE) EUR (Dist)	251,563,524.86 Euro	(Previous year:	172,382,548.22 Euro)
iShares STOXX Europe 600 Banks UCITS ETF (DE)	3,911,398,205.84 Euro	(Previous year:	2,185,528,059.41 Euro)
iShares STOXX Europe 600 Basic Resources UCITS ETF (DE)	525,261,395.52 Euro	(Previous year:	313,866,557.90 Euro)
iShares STOXX Europe 600 Chemicals UCITS ETF (DE)	170,458,896.27 Euro	(Previous year:	79,851,595.71 Euro)
iShares STOXX Europe 600 Construction & Materials UCITS ETF (DE)	1,040,995,875.70 Euro	(Previous year:	199,411,034.66 Euro)
iShares STOXX Europe 600 Financial Services UCITS ETF (DE)	93,910,617.62 Euro	(Previous year:	92,384,674.71 Euro)
iShares STOXX Europe 600 Food & Beverage UCITS ETF (DE)	240,936,587.34 Euro	(Previous year:	236,382,683.91 Euro)
iShares STOXX Europe 600 Health Care UCITS ETF (DE)	752,174,076.94 Euro	(Previous year:	689,316,161.99 Euro)
iShares STOXX Europe 600 Industrial Goods & Services UCITS ETF (DE)	589,020,049.93 Euro	(Previous year:	280,263,639.26 Euro)
iShares STOXX Europe 600 Insurance UCITS ETF (DE)	480,358,684.21 Euro	(Previous year:	361,203,959.34 Euro)
iShares STOXX Europe 600 Media UCITS ETF (DE)	21,050,574.62 Euro	(Previous year:	15,183,803.52 Euro)
iShares STOXX Europe 600 Oil & Gas UCITS ETF (DE)	566,920,838.68 Euro	(Previous year:	419,340,665.19 Euro)
iShares STOXX Europe 600 Personal & Household Goods UCITS ETF (DE)	179,284,697.42 Euro	(Previous year:	184,923,732.71 Euro)
iShares STOXX Europe 600 Real Estate UCITS ETF (DE)	73,697,425.37 Euro	(Previous year:	101,850,605.31 Euro)
iShares STOXX Europe 600 Retail UCITS ETF (DE)	10,951,750.06 Euro	(Previous year:	11,385,257.64 Euro)
iShares STOXX Europe 600 Technology UCITS ETF (DE) EUR (Acc)	15,675,061.10 Euro	(Previous year:	10,922,157.21 Euro)
iShares STOXX Europe 600 Technology UCITS ETF (DE) EUR (Dist)	181,950,080.17 Euro	(Previous year:	197,862,937.55 Euro)
iShares STOXX Europe 600 Telecommunications UCITS ETF (DE)	190,631,584.46 Euro	(Previous year:	125,371,325.36 Euro)
iShares STOXX Europe 600 Travel & Leisure UCITS ETF (DE)	56,954,401.61 Euro	(Previous year:	68,714,109.72 Euro)
iShares STOXX Europe 600 Utilities UCITS ETF (DE)	823,961,639.06 Euro	(Previous year:	247,591,235.49 Euro)
iShares STOXX Global Select Dividend 100 UCITS ETF (DE)	4,171,579,416.18 Euro	(Previous year:	2,728,468,245.84 Euro)

3.3. Income

The major income components for the fund assets are dividends from domestic and foreign issuers. After deducting the management fee and other expenses, net ordinary income from all sub-funds amounted to EUR 561,729,678.51 (previous year: EUR 493,845,781.38). After taking into account realized gains and losses on disposals, the realised net profit for the financial year amounted to EUR 863,101,403.61 (previous year: EUR 691,506,507.81 Euro).

4. Risk Report

4.1 Operative organisation

The Management Board of the external Management Company, BAMDE, has overall responsibility for implementing an appropriate risk management system. The Management Board of BAMDE is supported in the implementation of risk management by the Chief Risk Officer (CRO), who is responsible for the coordination and implementation of risk management within BAMDE. The CRO acts hierarchically and functionally independently of the operational business and reports directly to the Chairman of the BAMDE Management Board.

4.2 Methods and objectives of the risk management system

4.2.1 General requirements

The risk management system is ensured by the external Management Company BAMDE by means of the third-party management agreement. It is thus in conformity with the processes of the internal control and risk management systems, which are also applicable to the funds launched and managed by BAMDE.
The risk management system covers all areas of the external Management Company, as well as the level of assets under management, including the sub-funds. The main goal is the ongoing assurance of the interests of the investors. In addition to ensuring adequate organisational conditions, particular focus is placed on the lasting, sensible and appropriate handling of the risks associated with day-to-day business (risk culture). The central positioning of risk management within the external Management Company, combined with its relevance to all areas of the Company, ensures a systematic and consistent management of risks.

In order to be able to handle current and potential risks for investors in the sub-fund and the Company as efficiently and effectively as possible, risk management focuses on identifying potential risks as early as possible as well as dealing with any encountered risks in an appropriate and transparent manner. Early detection of potential risks should enable them to be adequately analysed and, as a result, to be effectively managed. For risk situations that have already occurred, it is crucial for them to be handled in an appropriate and transparent manner.
The external Management Company's local risk management system is integrated into the BlackRock Group's global risk management system. In order to implement Group-wide standards while observing local legal and supervisory requirements, the Company utilises established systems and processes from the global risk management system.

4.2.2 Business and risk strategy

The conditions for dealing with risk are defined by the external Management Company's risk strategy. The risk strategy, which is reviewed at least once a year and adapted if necessary, is based on the Management Company's business strategy, which is also reviewed annually. In addition, a risk policy was implemented that describes the risk management and controlling processes at the level of the investment funds and sub-funds. The risk strategy and risk policy are supplemented by further instructions and process descriptions regarding individual components of the risk management system.

4.2.3 Risk and Control Committee

BAMDE, as an external Management Company, maintains a Risk and Control Committee (RCC) under the leadership of the CRO and the Compliance Officer. The RCC is an essential component in the governance and operational implementation of the risk management system within BAMDE. The heads of the Portfolio Engineering, GAAPS, GPO, Tax, Legal departments as well as representatives from the areas of finance oversight and human resources are always represented in this Committee. All members of the Management Board of the Company are represented as "standing invitees" and can attend all meetings. If required, representatives of the non-permanently represented areas can be consulted. Members of the Committee are encouraged to report on potential risks or developments involving risks. In addition, regular discussions are held on the occurrence of errors and damages, their causes and effects as well as what measures have been taken.
Moreover, the RCC deals with current issues or initiatives in the areas of risk management and compliance. These are presented by the CRO or the compliance officers and discussed jointly.
In accordance with the rules of internal procedure of the Committee (as of December 2024), at least six meetings per calendar year must be held. In accordance with the requirements, the committee held six meetings during the period under review.

4.2.4 Risk management at the level of the external Management Company - Operational risks

A key component in the management and controlling of operational risks is the early warning system, comprising the Key Risk Indicator System and ad hoc reporting. In addition, all cases of damage identified are subject to analysis and documentation. The performance of Risk and Control Self Assessments serves to consistently identify major, relevant risks across various areas of the Company.
The purpose of the Key Risk Indicator System is to regularly monitor risks in all business areas. It is supplemented by the ad hoc reporting system. Using this instrument, significant developments involving risks and affecting the sub-funds or Company can be immediately escalated, as required, in order to appropriately take into account the duty to report critical situations immediately.
Damages and cases of operational failure (operating events) are documented in detail in a loss database. This also takes place for cases of damage that have no financial consequences. As part of treatment for cases of damage or cases of operational failure, any necessary process adjustments are also mentioned. This should result in a reduction in the probability or impact of a repeated occurrence.
Another instrument used to identify and manage operational risk is the “Risk and Control Self-Assessment” (RCSA).
This constitutes a risk inventory to determine the key risks in the area being examined. Corresponding controls in place are compared to key risks identified. By means of evaluating the design and reliability of a control, the control efficiency per risk as well as on aggregate level is determined for the area of business inspected. The control efficiency and amount of residual risk identified is then used to determine any required action.
In addition, the risk management function is significantly involved in carrying out planned outsourcing.
It is the CRO's responsibility to carry out and coordinate an outsourcing risk analysis. This serves to determine any relevant risks related to outsourcing initiatives. A decision model is created for the Management Board based on the results of this analysis.

4.2.5 Risk management at the level of the sub-funds

Market risk relating to sub-funds is monitored on a daily basis by verifying fund leverage using the simple approach as per Section 15 et seq. of the German Derivatives Ordinance (DerivateV). In order to ensure compliance with legal and regulatory limits, more restrictive limits are used internally. Relative market risk is monitored through regular monitoring of the tracking error as per the recommendations of the ESMA Guidelines on ETFs and other UCITS issues (ESMA/2014/937).

Furthermore, for sub-funds that replicate an equity index, the duplication percentage is monitored daily. Global processes and units within the BlackRock Group are used for monitoring and managing counterparty risk. All counterparties for the sub-funds (so-called Authorised Participants) are constantly monitored using the Group-wide capacities of global credit risk management.

Liquidity risk is monitored at the level of sub-funds in accordance with the requirements of Section 30 of the German Capital Investment Code (KAGB). The liquidity management system ensures that the liquidity risks of sub-funds are monitored on a regular basis.
In addition, liquidity risk stress tests are regularly carried out.

4.3 Risk reporting

The Company's Management Board receives a quarterly risk report in which the Risk Manager details the Company’s current risk profile and that of its managed sub-funds. In addition to presenting the relevant risks, if necessary, the risk report may also contain recommendations by the Risk Manager, who is independent from the operational departments. Ad hoc reporting outside of the quarterly reporting cycle is used to report any significant developments involving risks for the managed sub-funds or the Company that require immediate escalation to the Management Board.

4.4 Potential economic risks

In 2025, investors faced a complex market environment characterized by sudden shifts and uncertainties. Despite generally solid performance in capital markets, changing narratives—from enthusiasm about artificial intelligence (AI) to fears of a recession—resulted in a volatile year. Long-term assets, such as 10-year U.S. Treasury bonds, reacted sensitively to short-term economic data surprises, further amplifying uncertainty.
The reporting period was marked by structural changes that overshadowed traditional economic cycles. Despite classical recession signals in the U.S., an economic slowdown did not materialize, and inflation declined without significant economic losses. This shift was driven by megatrends such as the proliferation of AI, geopolitical tensions, demographic changes, and the transition to a lower-carbon economy. These developments required substantial investments in infrastructure, renewable energy, and technology. Given high levels of public debt, private capital markets played a crucial role in financing this transformation.
In addition to opportunities, significant risks remained. Geopolitical tensions, including conflicts in Ukraine, Taiwan, and the Middle East, as well as protectionist tendencies, weighed on the global economy. Uncertainty was exacerbated by potential monetary tightening and market sensitivity to short-term data. Investors had to adapt their strategies to navigate a shifting environment. A thematic and dynamic portfolio construction approach gained importance, particularly for investments in infrastructure, renewable energy, and AI. The U.S. remained a focal point, as corporate earnings and investments in AI infrastructure grew more rapidly there than in Europe.
From the company’s perspective, uncertainties persist regarding inflation developments and potential monetary policy responses by central banks. Additional risks stem from geopolitical tensions, particularly conflicts such as those in Ukraine, Taiwan, and the Middle East. Furthermore, structural changes, such as the fragmentation between geopolitical blocs and the transition to a lower-carbon economy, continue to shape the global risk landscape. Elections in key regions, including Germany and France, could also contribute to increased volatility.

4.5 Potential legal risks

No potential risk can be identified under the current legal and tax framework. Changes in this framework could result in a different assessment.

4.6 Operational functions

The external Management Company BAMDE takes account of operational risks through its organisational and technical procedures and staff instructions. BAMDE possesses the appropriate data acquisition, management and control instruments for the risks indicated. In the operating model, important parts are outsourced within the Group and to external service providers. In order to appropriately control the operational risks arising from the outsourcing relationships, BAMDE has created an outsourcing controlling framework that is linked to the risk management system.

4.7 Other risks

Russian invasion of Ukraine

Since the start of the Russian Federation's invasion of the sovereign neighboring state of Ukraine on 24 February 2022, economic sanctions against Russia that have already been in place since 2014 have been significantly expanded. In addition to the European Union, these sanctions have also been enacted by other international organisations and nation states, such as the United Kingdom, Norway and Switzerland, against companies, individuals or officials. The sanctions are supplemented by further directives and regulatory measures, which have significantly restricted trading in Russian securities, among other things. The long-term consequences of the conflict are difficult to assess at this time.
The sub-funds had no direct exposure to Russian or Ukrainian securities as at the reporting date.

5. Forecast and Opportunities Report

5.1 Forecast for the future development of results

The year 2026 continues to be characterised by persistent uncertainty and dynamic market conditions, driven in particular by structural changes and geopolitical tensions, including the ongoing conflicts in regions such as Ukraine and the Middle East. Structural shifts, so-called “Mega Forces”, are transforming the global economy and financial markets. These influencing factors, such as the increasing fragmentation between geopolitical and economic blocs and the rapid and unprecedented advancement of artificial intelligence (AI), continue to challenge the predictability of economic and market developments. At the beginning of the year, capital markets were shaped by hopes for technological innovations, a possible revival of the global economy, and a stabilization of inflation, which created a constructive overall sentiment. Nevertheless, the outlook for the global economy and markets remains uncertain. Significant investment in the expansion of AI is still required - often involving the use of borrowed capital - before returns can materialize. In addition, since the escalation in the Middle East, investors have been grappling with the risk of a sustained shock to global energy flows. Whether a prolonged phase marked by stagflationary risks is looming depends crucially on three factors: the duration of the conflict, the extent of disruptions to energy transportation and other supply chains, and the political end state in the region.

The changing environment necessitates a reassessment of investment strategies. Static asset allocations are increasingly giving way to more active and thematic approaches. Flexibility and agility are becoming critical in order to capitalise on emerging opportunities and to respond effectively to unforeseen developments. Companies that are able to adapt quickly and deliver innovative solutions are expected to be particularly well positioned in this environment.

Against the backdrop of the volatile macroeconomic environment as well as the identified opportunities and risks, BAMDE plans for an increase in assets under management of 8% year-on-year by the end of 2026.

5.2 Opportunities for future business development

Opportunities for expanding BAMDE’s and InvAG’s product offering through the launch of new funds, share classes and sub-funds, provide promising prospects for the development of new products. These initiatives are intended to generate additional inflows and revenues. Through the launch of new funds, various share classes and sub-funds in recent years, BAMDE and InvAG has been able to address customer needs in a targeted manner. BAMDE’s and InvAG’s broadly diversified product portfolio enables both existing and new investors to participate in the development of emerging sectors of the economy. In addition, increased demand for BAMDE’s and InvAG’s product offering may arise from reallocations of investment strategies.

Despite these promising opportunities, various risks, as described in section 4.4, could act as volatile factors that may impede the realisation of these opportunities. The outcome of such developments cannot be conclusively assessed at this time.

Overall, taking all relevant factors into account, BAMDE expects favourable prospects for solid growth of its existing product portfolio in the 2026 financial year and beyond.

6. Statement on the appropriateness of legal transactions with affiliated companies pursuant to Section 312 Para. 3 of the German Stock Corporation Act (Aktiengesetz – AktG)

The Management Board hereby declares that for the legal transactions listed in the report on relations with affiliated companies the Company agreed/received appropriate compensation for each legal transaction under the circumstances known to the Management Board at the time such transactions were undertaken. No legal transactions were conducted with third parties at the instigation of or in the interests of the controlling company or its affiliated companies in the past financial year. No measures were taken or omitted at the instigation of or in the interests of the controlling company or its affiliated companies that would have an effect to the benefit or detriment of the company.

Munich, 29 May 2026
iShares (DE) I Investmentaktiengesellschaft mit Teilgesellschaftsvermögen

Management Board

Dirk Schmitz | **Peter Scharl** | **Harald Klug** | **Maika Jahn**

[1] Source: Federal Statistical Office (Statistisches Bundesamt), Press Release No. 17 dated 15 January 2026

ANNUAL FINANCIAL STATEMENT FOR ISHARES (DE) I INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN

iShares (DE) I Investmentaktiengesellschaft mit Teilgesellschaftsvermögen

Balance sheet as at 28/02/2026

	Market value in EUR as at 28/02/2026	Market value in EUR as at 28/02/2025
I. Investment capital assets		
A. Assets	**19,178,874,359.30**	**11,058,955,229.38**
1. Securities	**18,932,667,535.89**	**10,679,521,590.13**
2. Cash and cash equivalents	**111,587,233.74**	**111,556,179.26**
a) Bank deposits available on a daily basis	111,587,233.74	111,556,179.26
3. Receivables	**131,436,852.25**	**265,454,786.61**
a) Interest and dividend claims	50,790,676.14	45,264,823.90
b) Other receivables	80,646,176.11	220,189,962.70
4. Other assets	**3,182,737.41**	**2,422,673.39**
B. Liabilities	**19,178,874,359.30**	**11,058,955,229.38**
1. Loans	**10,874.65**	**1,089,295.02**
a) From banks	10,874.65	1,089,295.02
2. Other liabilities	**103,855,606.60**	**273,241,312.93**
a) Other	103,855,606.60	273,241,312.93
3. Equity	**19,075,007,878.05**	**10,784,624,621.44**
a) Subscribed capital	14,754,722,252.76	10,034,740,089.03
b) Unrealised gains/losses from the revaluation	4,302,224,419.61	1,007,543,704.62
c) Retained profits/losses brought forward	-500,535,210.13	-647,813,598.06
d) Annual realised results	518,596,415.81	390,154,425.85

iShares by BlackRock

ANNUAL FINANCIAL STATEMENT FOR ISHARES (DE) I INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN

iShares I Founder Shares

Partial balance sheet as at 28/02/2026

	Market value in EUR as at 28/02/2026	Market value in EUR as at 28/02/2025
I. Investment capital assets		
A. Assets	**308,390.41**	**301,959.71**
1. Securities	**296,214.32**	**293,977.22**
2. Cash and cash equivalents	**12,176.09**	**7,982.49**
a) Bank deposits available on a daily basis	12,176.09	7,982.49
B. Liabilities	**308,390.41**	**301,959.71**
1. Other liabilities	**23.72**	**24.02**
a) Other	23.72	24.02
2. Equity	**308,366.69**	**301,935.69**
a) Subscribed capital	300,000.00	300,000.00
b) Unrealised gains/losses from the revaluation	-10,784.40	-13,021.50
c) Retained profits/losses brought forward	14,957.19	10,589.71
d) Annual realised results	4,193.90	4,367.48

ANNUAL FINANCIAL STATEMENT FOR ISHARES (DE) I INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN

iShares Brazil LTN BRL Govt Bond UCITS ETF (DE)

Partial balance sheet as at 28/02/2026

	Market value in USD as at 28/02/2026	Market value in USD as at 28/02/2025
I. Investment capital assets		
A. Assets	**651,063,152.24**	**0.00**
1. Securities	**650,805,520.90**	**0.00**
2. Cash and cash equivalents	**257,631.34**	**0.00**
a) Bank deposits available on a daily basis	257,631.34	0.00
B. Liabilities	**651,063,152.24**	**0.00**
1. Other liabilities	**143,804.90**	**0.00**
a) Other	143,804.90	0.00
2. Equity	**650,919,347.34**	**0.00**
a) Subscribed capital	610,620,592.72	0.00
b) Unrealised gains/losses from the revaluation	39,935,973.19	0.00
c) Annual realised results	362,781.43	0.00

ANNUAL FINANCIAL STATEMENT FOR ISHARES (DE) I INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN

iShares MSCI Brazil UCITS ETF (DE)

Partial balance sheet as at 28/02/2026

	Market value in USD as at 28/02/2026	Market value in USD as at 28/02/2025
I. Investment capital assets		
A. Assets	**4,984,116,294.15**	**2,165,298,856.77**
1. Securities	**4,829,375,352.29**	**2,089,968,530.66**
2. Cash and cash equivalents	**79,684,104.47**	**21,306,364.40**
a) Bank deposits available on a daily basis	79,684,104.47	21,306,364.40
3. Receivables	**75,812,161.34**	**55,519,547.84**
a) Interest and dividend claims	43,634,548.88	31,459,880.49
b) Other receivables	32,177,612.46	24,059,667.35
4. Other assets	**-755,323.95**	**-1,495,586.13**
B. Liabilities	**4,984,116,294.15**	**2,165,298,856.77**
1. Loans	**12,839.70**	**0.00**
a) From banks	12,839.70	0.00
2. Other liabilities	**65,467,127.84**	**27,047,745.40**
a) Other	65,467,127.84	27,047,745.40
3. Equity	**4,918,636,326.61**	**2,138,251,111.37**
a) Subscribed capital	3,094,397,531.19	2,125,065,100.85
b) Unrealised gains/losses from the revaluation	1,050,549,354.30	-456,838,206.33
c) Retained profits/losses brought forward	639,831,559.18	481,067,856.46
d) Annual realised results	133,857,881.94	-11,043,639.61

ANNUAL FINANCIAL STATEMENT FOR ISHARES (DE) I INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN

iShares STOXX Europe 600 Automobiles & Parts UCITS ETF (DE)

Partial balance sheet as at 28/02/2026

	Market value in EUR as at 28/02/2026	Market value in EUR as at 28/02/2025
I. Investment capital assets		
A. Assets	**260,450,855.91**	**178,566,914.19**
1. Securities	**260,093,317.80**	**178,295,215.33**
2. Cash and cash equivalents	**152,350.43**	**58,569.36**
a) Bank deposits available on a daily basis	152,350.43	58,569.36
3. Receivables	**214,279.55**	**198,446.83**
a) Other receivables	214,279.55	198,446.83
4. Other assets	**-9,091.87**	**14,682.67**
B. Liabilities	**260,450,855.91**	**178,566,914.19**
1. Other liabilities	**86,228.48**	**76,389.38**
a) Other	86,228.48	76,389.38
2. Equity	**260,364,627.43**	**178,490,524.81**
a) Subscribed capital	460,813,648.02	269,127,905.38
b) Unrealised gains/losses from the revaluation	-7,577,719.82	-2,386,614.23
c) Retained profits/losses brought forward	-150,270,589.75	-85,588,198.54
d) Annual realised results	-42,600,711.02	-2,662,567.80

ANNUAL FINANCIAL STATEMENT FOR ISHARES (DE) I INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN

iShares STOXX Europe 600 Banks UCITS ETF (DE)

Partial balance sheet as at 28/02/2026

	Market value in EUR as at 28/02/2026	Market value in EUR as at 28/02/2025
I. Investment capital assets		
A. Assets	**3,914,136,323.32**	**2,421,841,490.57**
1. Securities	**3,894,070,309.59**	**2,171,228,930.37**
2. Cash and cash equivalents	**4,843,329.16**	**74,529,657.49**
a) Bank deposits available on a daily basis	4,843,329.16	74,529,657.49
3. Receivables	**14,141,427.57**	**173,788,455.21**
a) Interest and dividend claims	1,861,304.67	1,448,903.95
b) Other receivables	12,280,122.90	172,339,551.26
4. Other assets	**1,081,257.00**	**2,294,447.50**
B. Liabilities	**3,914,136,323.32**	**2,421,841,490.57**
1. Other liabilities	**2,738,117.48**	**236,313,431.16**
a) Other	2,738,117.48	236,313,431.16
2. Equity	**3,911,398,205.84**	**2,185,528,059.41**
a) Subscribed capital	4,963,304,693.15	3,615,453,856.26
b) Unrealised gains/losses from the revaluation	1,406,751,420.08	653,645,253.52
c) Retained profits/losses brought forward	-2,645,644,514.86	-2,319,083,939.73
d) Annual realised results	186,986,607.47	235,512,889.36

ANNUAL FINANCIAL STATEMENT FOR ISHARES (DE) I INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN

iShares STOXX Europe 600 Basic Resources UCITS ETF (DE)

Partial balance sheet as at 28/02/2026

	Market value in EUR as at 28/02/2026	Market value in EUR as at 28/02/2025
I. Investment capital assets		
A. Assets	**533,386,379.30**	**313,992,146.92**
1. Securities	**523,564,295.67**	**312,791,972.31**
2. Cash and cash equivalents	**1,010,868.50**	**387,281.12**
a) Bank deposits available on a daily basis	1,010,868.50	387,281.12
3. Receivables	**8,409,715.13**	**803,503.49**
a) Interest and dividend claims	71,188.89	0.00
b) Other receivables	8,338,526.24	803,503.49
4. Other assets	**401,500.00**	**9,390.00**
B. Liabilities	**533,386,379.30**	**313,992,146.92**
1. Other liabilities	**8,124,983.78**	**125,589.02**
a) Other	8,124,983.78	125,589.02
2. Equity	**525,261,395.52**	**313,866,557.90**
a) Subscribed capital	173,612,941.62	116,167,729.06
b) Unrealised gains/losses from the revaluation	143,342,322.50	-11,503,975.53
c) Retained profits/losses brought forward	231,004,017.11	236,954,736.12
d) Annual realised results	-22,697,885.71	-27,751,931.75

iShares by BlackRock

ANNUAL FINANCIAL STATEMENT FOR ISHARES (DE) I INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN

iShares STOXX Europe 600 Chemicals UCITS ETF (DE)

Partial balance sheet as at 28/02/2026

	Market value in EUR as at 28/02/2026	Market value in EUR as at 28/02/2025
I. Investment capital assets		
A. Assets	**170,519,965.89**	**79,885,244.06**
1. Securities	**170,199,480.53**	**79,706,665.53**
2. Cash and cash equivalents	**188,142.67**	**31,472.17**
a) Bank deposits available on a daily basis	188,142.67	31,472.17
3. Receivables	**111,922.69**	**140,706.36**
a) Other receivables	111,922.69	140,706.36
4. Other assets	**20,420.00**	**6,400.00**
B. Liabilities	**170,519,965.89**	**79,885,244.06**
1. Other liabilities	**61,069.62**	**33,648.35**
a) Other	61,069.62	33,648.35
2. Equity	**170,458,896.27**	**79,851,595.71**
a) Subscribed capital	43,364,106.78	20,378,091.96
b) Unrealised gains/losses from the revaluation	3,813,313.23	3,178,171.69
c) Retained profits/losses brought forward	127,838,101.29	55,944,376.37
d) Annual realised results	-4,556,625.03	350,955.69

ANNUAL FINANCIAL STATEMENT FOR ISHARES (DE) I INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN

iShares STOXX Europe 600 Construction & Materials UCITS ETF (DE)

Partial balance sheet as at 28/02/2026

	Market value in EUR as at 28/02/2026	Market value in EUR as at 28/02/2025
I. Investment capital assets		
A. Assets	**1,041,374,418.64**	**206,279,702.69**
1. Securities	**1,040,443,494.85**	**199,132,922.02**
2. Cash and cash equivalents	**579,782.89**	**3,303,697.14**
a) Bank deposits available on a daily basis	579,782.89	3,303,697.14
3. Receivables	**310,683.36**	**3,828,463.53**
a) Other receivables	310,683.36	3,828,463.53
4. Other assets	**40,457.54**	**14,620.00**
B. Liabilities	**1,041,374,418.64**	**206,279,702.69**
1. Other liabilities	**378,542.94**	**6,868,668.03**
a) Other	378,542.94	6,868,668.03
2. Equity	**1,040,995,875.70**	**199,411,034.66**
a) Subscribed capital	971,163,170.08	202,557,893.65
b) Unrealised gains/losses from the revaluation	149,757,450.51	18,461,576.10
c) Retained profits/losses brought forward	-93,628,299.94	-52,174,486.16
d) Annual realised results	13,703,555.05	30,566,051.07

ANNUAL FINANCIAL STATEMENT FOR ISHARES (DE) I INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN

iShares STOXX Europe 600 Financial Services UCITS ETF (DE)

Partial balance sheet as at 28/02/2026

	Market value in EUR as at 28/02/2026	Market value in EUR as at 28/02/2025
I. Investment capital assets		
A. Assets	**93,946,669.59**	**92,432,980.92**
1. Securities	**93,605,974.28**	**92,093,125.21**
2. Cash and cash equivalents	**171,276.14**	**114,816.51**
a) Bank deposits available on a daily basis	171,276.14	114,816.51
3. Receivables	**161,050.08**	**207,459.20**
a) Interest and dividend claims	9,902.29	21,971.07
b) Other receivables	151,147.79	185,488.13
4. Other assets	**8,369.09**	**17,580.00**
B. Liabilities	**93,946,669.59**	**92,432,980.92**
1. Other liabilities	**36,051.97**	**48,306.21**
a) Other	36,051.97	48,306.21
2. Equity	**93,910,617.62**	**92,384,674.71**
a) Subscribed capital	94,827,544.78	91,157,640.61
b) Unrealised gains/losses from the revaluation	18,686,540.79	25,372,970.73
c) Retained profits/losses brought forward	-24,904,593.92	-28,115,897.64
d) Annual realised results	5,301,125.97	3,969,961.01

ANNUAL FINANCIAL STATEMENT FOR ISHARES (DE) I INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN

iShares STOXX Europe 600 Food & Beverage UCITS ETF (DE)

Partial balance sheet as at 28/02/2026

	Market value in EUR as at 28/02/2026	Market value in EUR as at 28/02/2025
I. Investment capital assets		
A. Assets	**241,073,025.46**	**236,592,408.59**
1. Securities	**239,740,509.57**	**234,470,156.57**
2. Cash and cash equivalents	**244,783.06**	**413,519.74**
a) Bank deposits available on a daily basis	244,783.06	413,519.74
3. Receivables	**1,016,822.83**	**1,571,027.28**
a) Interest and dividend claims	29,371.09	434,801.29
b) Other receivables	987,451.74	1,136,225.99
4. Other assets	**70,910.00**	**137,705.00**
B. Liabilities	**241,073,025.46**	**236,592,408.59**
1. Other liabilities	**136,438.12**	**209,724.68**
a) Other	136,438.12	209,724.68
2. Equity	**240,936,587.34**	**236,382,683.91**
a) Subscribed capital	88,532,287.50	87,264,965.39
b) Unrealised gains/losses from the revaluation	-8,935,217.80	-14,637,166.15
c) Retained profits/losses brought forward	168,497,536.78	166,105,625.96
d) Annual realised results	-7,158,019.14	-2,350,741.29

ANNUAL FINANCIAL STATEMENT FOR ISHARES (DE) I INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN

iShares STOXX Europe 600 Health Care UCITS ETF (DE)

Partial balance sheet as at 28/02/2026

	Market value in EUR as at 28/02/2026	Market value in EUR as at 28/02/2025
I. Investment capital assets		
A. Assets	**752,579,096.60**	**689,762,526.93**
1. Securities	**746,894,180.83**	**684,664,133.49**
2. Cash and cash equivalents	**1,329,259.65**	**521,427.22**
a) Bank deposits available on a daily basis	1,329,259.65	521,427.22
3. Receivables	**4,153,806.12**	**4,375,456.22**
a) Interest and dividend claims	1,545,177.00	1,570,054.31
b) Other receivables	2,608,629.12	2,805,401.91
4. Other assets	**201,850.00**	**201,510.00**
B. Liabilities	**752,579,096.60**	**689,762,526.93**
1. Other liabilities	**405,019.66**	**446,364.94**
a) Other	405,019.66	446,364.94
2. Equity	**752,174,076.94**	**689,316,161.99**
a) Subscribed capital	314,686,907.38	287,858,804.75
b) Unrealised gains/losses from the revaluation	180,951,805.16	183,072,376.40
c) Retained profits/losses brought forward	233,591,450.60	191,267,179.45
d) Annual realised results	22,943,913.80	27,117,801.39

ANNUAL FINANCIAL STATEMENT FOR ISHARES (DE) I INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN

iShares STOXX Europe 600 Industrial Goods & Services UCITS ETF (DE)

Partial balance sheet as at 28/02/2026

	Market value in EUR as at 28/02/2026	Market value in EUR as at 28/02/2025
I. Investment capital assets		
A. Assets	**597,860,161.44**	**280,408,289.76**
1. Securities	**586,842,636.69**	**278,448,833.13**
2. Cash and cash equivalents	**1,638,041.58**	**1,132,456.84**
a) Bank deposits available on a daily basis	1,638,041.58	1,132,456.84
3. Receivables	**9,223,218.17**	**777,756.15**
a) Other receivables	9,223,218.17	777,756.15
4. Other assets	**156,265.00**	**49,243.64**
B. Liabilities	**597,860,161.44**	**280,408,289.76**
1. Other liabilities	**8,840,111.51**	**144,650.50**
a) Other	8,840,111.51	144,650.50
2. Equity	**589,020,049.93**	**280,263,639.26**
a) Subscribed capital	152,629,700.15	58,716,179.81
b) Unrealised gains/losses from the revaluation	127,149,838.67	47,257,145.75
c) Retained profits/losses brought forward	303,158,825.16	150,117,257.12
d) Annual realised results	6,081,685.95	24,173,056.58

ANNUAL FINANCIAL STATEMENT FOR ISHARES (DE) I INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN

iShares STOXX Europe 600 Insurance UCITS ETF (DE)

Partial balance sheet as at 28/02/2026

	Market value in EUR as at 28/02/2026	Market value in EUR as at 28/02/2025
I. Investment capital assets		
A. Assets	**480,523,924.45**	**361,422,531.36**
1. Securities	**478,698,702.35**	**359,916,295.69**
2. Cash and cash equivalents	**563,255.87**	**432,905.49**
a) Bank deposits available on a daily basis	563,255.87	432,905.49
3. Receivables	**1,236,700.94**	**978,455.18**
a) Other receivables	1,236,700.94	978,455.18
4. Other assets	**25,265.29**	**94,875.00**
B. Liabilities	**480,523,924.45**	**361,422,531.36**
1. Other liabilities	**165,240.24**	**218,572.02**
a) Other	165,240.24	218,572.02
2. Equity	**480,358,684.21**	**361,203,959.34**
a) Subscribed capital	418,672,454.72	341,562,136.40
b) Unrealised gains/losses from the revaluation	113,640,278.09	97,610,543.88
c) Retained profits/losses brought forward	-92,582,817.84	-89,859,042.33
d) Annual realised results	40,628,769.24	11,890,321.39

ANNUAL FINANCIAL STATEMENT FOR ISHARES (DE) I INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN

iShares STOXX Europe 600 Media UCITS ETF (DE)

Partial balance sheet as at 28/02/2026

	Market value in EUR as at 28/02/2026	Market value in EUR as at 28/02/2025
I. Investment capital assets		
A. Assets	**21,057,304.41**	**15,188,855.42**
1. Securities	**21,034,453.83**	**15,172,488.16**
2. Cash and cash equivalents	**22,850.58**	**16,367.26**
a) Bank deposits available on a daily basis	22,850.58	16,367.26
B. Liabilities	**21,057,304.41**	**15,188,855.42**
1. Other liabilities	**6,729.79**	**5,051.90**
a) Other	6,729.79	5,051.90
2. Equity	**21,050,574.62**	**15,183,803.52**
a) Subscribed capital	17,656,630.02	10,874,445.73
b) Unrealised gains/losses from the revaluation	-2,477,983.00	2,116,181.30
c) Retained profits/losses brought forward	3,873,135.84	753,205.73
d) Annual realised results	1,998,791.76	1,439,970.76

ANNUAL FINANCIAL STATEMENT FOR ISHARES (DE) I INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN

iShares STOXX Europe 600 Oil & Gas UCITS ETF (DE)

Partial balance sheet as at 28/02/2026

	Market value in EUR as at 28/02/2026	Market value in EUR as at 28/02/2025
I. Investment capital assets		
A. Assets	**567,814,027.81**	**419,662,842.99**
1. Securities	**559,454,017.20**	**413,524,896.62**
2. Cash and cash equivalents	**2,238,519.08**	**1,451,406.53**
a) Bank deposits available on a daily basis	2,238,519.08	1,451,406.53
3. Receivables	**5,377,556.53**	**4,551,772.34**
a) Interest and dividend claims	2,710,818.27	2,315,023.10
b) Other receivables	2,666,738.26	2,236,749.24
4. Other assets	**743,935.00**	**134,767.50**
B. Liabilities	**567,814,027.81**	**419,662,842.99**
1. Other liabilities	**893,189.13**	**322,177.80**
a) Other	893,189.13	322,177.80
2. Equity	**566,920,838.68**	**419,340,665.19**
a) Subscribed capital	207,367,321.04	197,586,712.28
b) Unrealised gains/losses from the revaluation	158,339,053.07	35,965,370.75
c) Retained profits/losses brought forward	183,256,218.21	142,933,226.71
d) Annual realised results	17,958,246.36	42,855,355.45

iShares
by BlackRock

ANNUAL FINANCIAL STATEMENT FOR ISHARES (DE) I INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN

iShares STOXX Europe 600 Personal & Household Goods UCITS ETF (DE)

Partial balance sheet as at 28/02/2026

	Market value in EUR as at 28/02/2026	Market value in EUR as at 28/02/2025
I. Investment capital assets		
A. Assets	**179,361,832.15**	**185,014,812.15**
1. Securities	**178,750,252.40**	**184,228,166.96**
2. Cash and cash equivalents	**224,778.19**	**299,882.14**
a) Bank deposits available on a daily basis	224,778.19	299,882.14
3. Receivables	**372,671.56**	**458,060.05**
a) Interest and dividend claims	279,537.95	320,292.45
b) Other receivables	93,133.61	137,767.60
4. Other assets	**14,130.00**	**28,703.00**
B. Liabilities	**179,361,832.15**	**185,014,812.15**
1. Other liabilities	**77,134.73**	**91,079.44**
a) Other	77,134.73	91,079.44
2. Equity	**179,284,697.42**	**184,923,732.71**
a) Subscribed capital	61,909,777.20	60,607,782.41
b) Unrealised gains/losses from the revaluation	21,513,839.87	29,942,066.15
c) Retained profits/losses brought forward	94,912,777.61	92,879,209.15
d) Annual realised results	948,302.74	1,494,675.00

iShares by BlackRock

ANNUAL FINANCIAL STATEMENT FOR ISHARES (DE) I INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN

iShares STOXX Europe 600 Real Estate UCITS ETF (DE)

Partial balance sheet as at 28/02/2026

	Market value in EUR as at 28/02/2026	Market value in EUR as at 28/02/2025
I. Investment capital assets		
A. Assets	**73,776,388.76**	**101,900,817.42**
1. Securities	**73,217,006.85**	**101,299,838.82**
2. Cash and cash equivalents	**155,681.02**	**250,386.74**
a) Bank deposits available on a daily basis	155,681.02	250,386.74
3. Receivables	**343,163.91**	**337,881.86**
a) Interest and dividend claims	20,068.98	57,757.86
b) Other receivables	323,094.93	280,124.00
4. Other assets	**60,536.98**	**12,710.00**
B. Liabilities	**73,776,388.76**	**101,900,817.42**
1. Other liabilities	**78,963.39**	**50,212.11**
a) Other	78,963.39	50,212.11
2. Equity	**73,697,425.37**	**101,850,605.31**
a) Subscribed capital	86,037,715.47	127,929,532.50
b) Unrealised gains/losses from the revaluation	4,884,859.15	-3,464,451.12
c) Retained profits/losses brought forward	-15,156,554.30	-20,738,852.42
d) Annual realised results	-2,068,594.95	-1,875,623.65

ANNUAL FINANCIAL STATEMENT FOR ISHARES (DE) I INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN

iShares STOXX Europe 600 Retail UCITS ETF (DE)

Partial balance sheet as at 28/02/2026

	Market value in EUR as at 28/02/2026	Market value in EUR as at 28/02/2025
I. Investment capital assets		
A. Assets	**10,955,937.98**	**11,390,066.51**
1. Securities	**10,905,117.48**	**11,340,205.49**
2. Cash and cash equivalents	**15,163.54**	**29,984.91**
a) Bank deposits available on a daily basis	15,163.54	29,984.91
3. Receivables	**35,276.96**	**19,311.11**
a) Other receivables	35,276.96	19,311.11
4. Other assets	**380.00**	**565.00**
B. Liabilities	**10,955,937.98**	**11,390,066.51**
1. Other liabilities	**4,187.92**	**4,808.87**
a) Other	4,187.92	4,808.87
2. Equity	**10,951,750.06**	**11,385,257.64**
a) Subscribed capital	7,721,972.61	8,935,110.75
b) Unrealised gains/losses from the revaluation	1,279,222.97	410,086.00
c) Retained profits/losses brought forward	1,736,239.87	1,750,383.41
d) Annual realised results	214,314.61	289,677.48

ANNUAL FINANCIAL STATEMENT FOR ISHARES (DE) I INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN

iShares STOXX Europe 600 Technology UCITS ETF (DE)

Partial balance sheet as at 28/02/2026

	Market value in EUR as at 28/02/2026	Market value in EUR as at 28/02/2025
I. Investment capital assets		
A. Assets	**197,691,202.97**	**208,872,310.24**
1. Securities	**197,343,597.73**	**208,339,283.07**
2. Cash and cash equivalents	**233,718.97**	**422,677.48**
a) Bank deposits available on a daily basis	233,718.97	422,677.48
3. Receivables	**119,581.27**	**106,672.19**
a) Other receivables	119,581.27	106,672.19
4. Other assets	**-5,695.00**	**3,677.50**
B. Liabilities	**197,691,202.97**	**208,872,310.24**
1. Other liabilities	**66,061.70**	**87,215.48**
a) Other	66,061.70	87,215.48
2. Equity	**197,625,141.27**	**208,785,094.76**
a) Subscribed capital	69,785,878.22	82,490,962.70
b) Unrealised gains/losses from the revaluation	20,172,985.89	34,420,005.85
c) Retained profits/losses brought forward	82,443,512.68	79,324,467.00
d) Annual realised results	25,222,764.48	12,549,659.21

ANNUAL FINANCIAL STATEMENT FOR ISHARES (DE) I INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN

iShares STOXX Europe 600 Telecommunications UCITS ETF (DE)

Partial balance sheet as at 28/02/2026

	Market value in EUR as at 28/02/2026	Market value in EUR as at 28/02/2025
I. Investment capital assets		
A. Assets	**190,792,766.27**	**125,629,873.77**
1. Securities	**189,860,979.79**	**124,442,399.36**
2. Cash and cash equivalents	**334,239.73**	**483,572.53**
a) Bank deposits available on a daily basis	334,239.73	483,572.53
3. Receivables	**479,384.08**	**630,966.88**
a) Interest and dividend claims	0.00	143,431.75
b) Other receivables	479,384.08	487,535.13
4. Other assets	**118,162.67**	**72,935.00**
B. Liabilities	**190,792,766.27**	**125,629,873.77**
1. Loans	**0.00**	**141,440.37**
a) From banks	0.00	141,440.37
2. Other liabilities	**161,181.81**	**117,108.04**
a) Other	161,181.81	117,108.04
3. Equity	**190,631,584.46**	**125,371,325.36**
a) Subscribed capital	209,431,537.99	163,891,631.19
b) Unrealised gains/losses from the revaluation	39,099,040.93	20,274,632.58
c) Retained profits/losses brought forward	-74,401,911.47	-67,574,573.86
d) Annual realised results	16,502,917.01	8,779,635.45

ANNUAL FINANCIAL STATEMENT FOR ISHARES (DE) I INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN

iShares STOXX Europe 600 Travel & Leisure UCITS ETF (DE)

Partial balance sheet as at 28/02/2026

	Market value in EUR as at 28/02/2026	Market value in EUR as at 28/02/2025
I. Investment capital assets		
A. Assets	**56,975,684.29**	**68,739,012.81**
1. Securities	**56,752,267.33**	**68,389,271.58**
2. Cash and cash equivalents	**171,265.25**	**277,582.00**
a) Bank deposits available on a daily basis	171,265.25	277,582.00
3. Receivables	**56,886.71**	**70,589.23**
a) Interest and dividend claims	40,886.71	37,481.29
b) Other receivables	16,000.00	33,107.94
4. Other assets	**-4,735.00**	**1,570.00**
B. Liabilities	**56,975,684.29**	**68,739,012.81**
1. Other liabilities	**21,282.68**	**24,903.09**
a) Other	21,282.68	24,903.09
2. Equity	**56,954,401.61**	**68,714,109.72**
a) Subscribed capital	43,557,172.08	51,720,482.85
b) Unrealised gains/losses from the revaluation	5,463,776.85	7,784,113.27
c) Retained profits/losses brought forward	7,675,298.88	841,917.34
d) Annual realised results	258,153.80	8,367,596.26

ANNUAL FINANCIAL STATEMENT FOR ISHARES (DE) I INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN

iShares STOXX Europe 600 Utilities UCITS ETF (DE)

Partial balance sheet as at 28/02/2026

	Market value in EUR as at 28/02/2026	Market value in EUR as at 28/02/2025
I. Investment capital assets		
A. Assets	**845,467,562.83**	**247,726,849.04**
1. Securities	**818,950,204.06**	**246,121,855.56**
2. Cash and cash equivalents	**20,114,819.57**	**863,488.32**
a) Bank deposits available on a daily basis	20,114,819.57	863,488.32
3. Receivables	**6,308,553.93**	**682,953.20**
a) Interest and dividend claims	54,484.35	32,122.88
b) Other receivables	6,254,069.58	650,830.32
4. Other assets	**93,985.27**	**58,551.96**
B. Liabilities	**845,467,562.83**	**247,726,849.04**
1. Other liabilities	**21,505,923.77**	**135,613.55**
a) Other	21,505,923.77	135,613.55
2. Equity	**823,961,639.06**	**247,591,235.49**
a) Subscribed capital	532,352,576.81	190,337,026.99
b) Unrealised gains/losses from the revaluation	172,552,401.95	12,553,013.13
c) Retained profits/losses brought forward	100,095,427.29	39,223,203.85
d) Annual realised results	18,961,233.01	5,477,991.52

ANNUAL FINANCIAL STATEMENT FOR ISHARES (DE) I INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN

iShares STOXX Global Select Dividend 100 UCITS ETF (DE)

Partial balance sheet as at 28/02/2026

	Market value in EUR as at 28/02/2026	Market value in EUR as at 28/02/2025
I. Investment capital assets		
A. Assets	**4,176,079,032.80**	**2,731,326,439.54**
1. Securities	**4,150,483,931.29**	**2,706,036,775.71**
2. Cash and cash equivalents	**9,635,878.92**	**6,040,166.55**
a) Bank deposits available on a daily basis	9,635,878.92	6,040,166.55
3. Receivables	**15,154,661.75**	**18,542,694.75**
a) Interest and dividend claims	7,211,436.59	8,633,113.07
b) Other receivables	7,943,225.16	9,909,581.68
4. Other assets	**804,560.84**	**706,802.53**
B. Liabilities	**4,176,079,032.80**	**2,731,326,439.54**
1. Loans	**0.00**	**947,854.65**
a) From banks	0.00	947,854.65
2. Other liabilities	**4,499,616.62**	**1,910,339.05**
a) Other	4,499,616.62	1,910,339.05
3. Equity	**4,171,579,416.18**	**2,728,468,245.84**
a) Subscribed capital	2,699,010,592.00	2,006,490,330.17
b) Unrealised gains/losses from the revaluation	830,235,974.38	306,752,725.86
c) Retained profits/losses brought forward	516,048,035.23	394,650,985.32
d) Annual realised results	126,284,814.57	20,574,204.49

ANNUAL FINANCIAL STATEMENT FOR ISHARES (DE) I INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN

iShares (DE) I Investmentaktiengesellschaft mit Teilgesellschaftsvermögen

Profit and loss statement for the period from 01/03/2025 to 28/02/2026		2025/2026		2024/2025
I. Income				
1. Dividends from domestic issuers	EUR	32,389,430.84	EUR	24,065,869.86
2. Dividends from foreign issuers (before withholding tax) [1)]	EUR	633,443,738.15	EUR	545,030,526.83
3. Interest from domestic liquidity investments	EUR	978,851.14	EUR	974,643.88
4. Income from investment units	EUR	4,376.09	EUR	4,553.08
5. Deduction of foreign withholding tax	EUR	-37,981,381.22	EUR	-29,810,503.42
6. Other income	EUR	28,232.41	EUR	194,415.04
Total income	**EUR**	**628,863,247.41**	**EUR**	**540,459,505.27**
II. Expenses				
1. Interest from borrowings	EUR	-48,499.72	EUR	-42,038.44
2. Management fee	EUR	-59,958,390.84	EUR	-41,380,191.09
3. Other expenses	EUR	-7,126,678.34	EUR	-5,191,494.36
Total expenses	**EUR**	**-67,133,568.89**	**EUR**	**-46,613,723.89**
III. Ordinary net income	**EUR**	**561,729,678.51**	**EUR**	**493,845,781.38**
IV. Disposals				
1. Realised gains	EUR	650,683,011.87	EUR	622,585,054.84
2. Realised losses	EUR	-349,311,286.77	EUR	-424,924,328.41
Gain/loss on disposals	**EUR**	**301,371,725.10**	**EUR**	**197,660,726.43**
V. Annual realised results financial year	**EUR**	**863,101,403.61**	**EUR**	**691,506,507.81**
1. Net change in unrealised gains	EUR	2,757,031,751.46	EUR	425,088,161.38
2. Net change in unrealised losses	EUR	485,303,066.77	EUR	-140,641,461.69
VI. Annual unrealised results financial year	**EUR**	**3,242,334,818.23**	**EUR**	**284,446,699.69**
VII. Result for the financial year	**EUR**	**4,105,436,221.84**	**EUR**	**975,953,207.50**

1) Includes dividends within the meaning of Section 19 Paragraph 1 of the German REIT Act amounting to EUR 5,558,027.77

ANNUAL FINANCIAL STATEMENT FOR ISHARES (DE) I INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN

iShares I Founder Shares

Partial profit and loss statement for the period from 01/03/2025 to 28/02/2026		2025/2026		2024/2025
I. Income				
1. Interest from domestic liquidity investments	EUR	131.12	EUR	120.25
2. Income from investment units	EUR	4,376.09	EUR	4,553.08
Total income	**EUR**	**4,507.21**	**EUR**	**4,673.33**
II. Expenses				
1. Management fee	EUR	-273.77	EUR	-266.72
2. Other expenses	EUR	-39.54	EUR	-39.13
Total expenses	**EUR**	**-313.31**	**EUR**	**-305.85**
III. Ordinary net income	**EUR**	**4,193.90**	**EUR**	**4,367.48**
IV. Disposals				
1. Realised gains		0.00		0.00
2. Realised losses	EUR	0.00	EUR	0.00
Gain/loss on disposals	**EUR**	**0.00**	**EUR**	**0.00**
V. Realised results for the financial year	**EUR**	**4,193.90**	**EUR**	**4,367.48**
1. Net change in unrealised gains	EUR	1,171.28	EUR	1,146.60
2. Net change in unrealised losses	EUR	1,065.82	EUR	5,373.48
VI. Unrealised results for the financial year	**EUR**	**2,237.10**	**EUR**	**6,520.08**
VII. Result for the financial year	**EUR**	**6,431.00**	**EUR**	**10,887.56**

ANNUAL FINANCIAL STATEMENT FOR ISHARES (DE) I INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN

iShares Brazil LTN BRL Govt Bond UCITS ETF (DE)

Partial profit and loss statement for the period from 24/09/2025 to 28/02/2026		2025/2026		2024/2025
I. Income				
1. Interest from domestic liquidity investments	USD	1,275.48	USD	0.00
Total income	**USD**	**1,275.48**	**USD**	**0.00**
II. Expenses				
1. Interest from borrowings	USD	-9,175.39	USD	0.00
2. Management fee	USD	-810,711.24	USD	0.00
3. Other expenses	USD	-68,433.81	USD	0.00
Total expenses	**USD**	**-888,320.44**	**USD**	**0.00**
III. Ordinary net income	**USD**	**-887,044.96**	**USD**	**0.00**
IV. Disposals				
1. Realised gains	USD	2,812,291.30	USD	0.00
2. Realised losses	USD	-1,562,464.91	USD	0.00
Gain/loss on disposals	**USD**	**1,249,826.39**	**USD**	**0.00**
V. Realised results for the financial year	**USD**	**362,781.43**	**USD**	**0.00**
1. Net change in unrealised gains	USD	39,937,281.34	USD	0.00
2. Net change in unrealised losses	USD	-1,308.15	USD	0.00
VI. Unrealised results for the financial year	**USD**	**39,935,973.19**	**USD**	**0.00**
VII. Result for the financial year	**USD**	**40,298,754.62**	**USD**	**0.00**

ANNUAL FINANCIAL STATEMENT FOR ISHARES (DE) I INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN

iShares MSCI Brazil UCITS ETF (DE)

Partial profit and loss statement for the period from 01/03/2025 to 28/02/2026		2025/2026		2024/2025
I. Income				
1. Dividends from foreign issuers (before withholding tax)	USD	237,596,916.61	USD	183,598,270.23
2. Interest from domestic liquidity investments	USD	263,707.98	USD	228,014.17
3. Deduction of foreign withholding tax	USD	-16,788,372.79	USD	-10,541,204.21
Total income	**USD**	**221,072,251.80**	**USD**	**173,285,080.19**
II. Expenses				
1. Interest from borrowings	USD	-1,003.19	USD	-7,233.06
2. Management fee	USD	-9,145,072.71	USD	-5,975,686.50
3. Other expenses	USD	-861,608.86	USD	-563,299.44
Total expenses	**USD**	**-10,007,684.76**	**USD**	**-6,546,219.00**
III. Ordinary net income	**USD**	**211,064,567.04**	**USD**	**166,738,861.19**
IV. Disposals				
1. Realised gains	USD	42,122,872.43	USD	68,428,131.00
2. Realised losses	USD	-119,329,557.53	USD	-246,210,631.80
Gain/loss on disposals	**USD**	**-77,206,685.10**	**USD**	**-177,782,500.80**
V. Realised results for the financial year	**USD**	**133,857,881.94**	**USD**	**-11,043,639.61**
1. Net change in unrealised gains	USD	1,012,165,757.39	USD	-325,647,553.91
2. Net change in unrealised losses	USD	495,221,803.24	USD	-301,018,252.02
VI. Unrealised results for the financial year	**USD**	**1,507,387,560.63**	**USD**	**-626,665,805.93**
VII. Result for the financial year	**USD**	**1,641,245,442.57**	**USD**	**-637,709,445.54**

ANNUAL FINANCIAL STATEMENT FOR ISHARES (DE) I INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN

iShares STOXX Europe 600 Automobiles & Parts UCITS ETF (DE)

Partial profit and loss statement for the period from 01/03/2025 to 28/02/2026		2025/2026		2024/2025
I. Income				
1. Dividends from domestic issuers	EUR	5,385,924.73	EUR	5,325,193.14
2. Dividends from foreign issuers (before withholding tax)	EUR	3,636,498.56	EUR	3,881,269.54
3. Interest from domestic liquidity investments	EUR	13,307.54	EUR	23,196.18
4. Deduction of foreign withholding tax	EUR	-233,708.95	EUR	-416,567.64
Total income	**EUR**	**8,802,021.88**	**EUR**	**8,813,091.22**
II. Expenses				
1. Interest from borrowings	EUR	-20.95	EUR	-88.43
2. Management fee	EUR	-1,110,182.35	EUR	-747,699.32
3. Other expenses	EUR	-837,469.21	EUR	-819,013.62
Total expenses	**EUR**	**-1,947,672.51**	**EUR**	**-1,566,801.37**
III. Ordinary net income	**EUR**	**6,854,349.37**	**EUR**	**7,246,289.85**
IV. Disposals				
1. Realised gains	EUR	880,221.70	EUR	9,698,788.96
2. Realised losses	EUR	-43,821,310.82	EUR	-13,745,989.29
Gain/loss on disposals	**EUR**	**-42,941,089.12**	**EUR**	**-4,047,200.33**
V. Realised results for the financial year	**EUR**	**-36,086,739.75**	**EUR**	**3,199,089.52**
1. Net change in unrealised gains	EUR	-1,323,816.92	EUR	-15,351,824.98
2. Net change in unrealised losses	EUR	-3,867,288.67	EUR	-4,872,855.20
VI. Unrealised results for the financial year	**EUR**	**-5,191,105.59**	**EUR**	**-20,224,680.18**
VII. Result for the financial year	**EUR**	**-41,277,845.34**	**EUR**	**-17,025,590.66**

ANNUAL FINANCIAL STATEMENT FOR ISHARES (DE) I INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN

iShares STOXX Europe 600 Automobiles & Parts UCITS ETF (DE) EUR (Dist)

Partial profit and loss statement for the period from 01/03/2025 to 28/02/2026		2025/2026		2024/2025
I. Income				
1. Dividends from domestic issuers	EUR	5,140,303.53	EUR	5,095,106.09
2. Dividends from foreign issuers (before withholding tax)	EUR	3,483,333.28	EUR	3,723,228.35
3. Interest from domestic liquidity investments	EUR	12,871.14	EUR	22,431.52
4. Deduction of foreign withholding tax	EUR	-223,901.59	EUR	-400,129.27
Total income	**EUR**	**8,412,606.36**	**EUR**	**8,440,636.69**
II. Expenses				
1. Interest from borrowings	EUR	-20.20	EUR	-84.87
2. Management fee	EUR	-1,070,332.90	EUR	-719,555.28
3. Other expenses	EUR	-799,567.26	EUR	-783,740.68
Total expenses	**EUR**	**-1,869,920.36**	**EUR**	**-1,503,380.83**
III. Ordinary net income	**EUR**	**6,542,686.00**	**EUR**	**6,937,255.86**
IV. Disposals				
1. Realised gains	EUR	854,260.46	EUR	9,378,417.04
2. Realised losses	EUR	-42,387,656.86	EUR	-13,283,832.69
Gain/loss on disposals	**EUR**	**-41,533,396.40**	**EUR**	**-3,905,415.65**
V. Realised results for the financial year	**EUR**	**-34,990,710.40**	**EUR**	**3,031,840.21**
1. Net change in unrealised gains	EUR	-1,317,924.21	EUR	-15,191,708.76
2. Net change in unrealised losses	EUR	-4,343,102.85	EUR	-5,019,269.09
VI. Unrealised results for the financial year	**EUR**	**-5,661,027.06**	**EUR**	**-20,210,977.85**
VII. Result for the financial year	**EUR**	**-40,651,737.46**	**EUR**	**-17,179,137.64**

ANNUAL FINANCIAL STATEMENT FOR ISHARES (DE) I INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN

iShares STOXX Europe 600 Automobiles & Parts UCITS ETF (DE) EUR (Acc)

Partial profit and loss statement for the period from 01/03/2025 to 28/02/2026		2025/2026		2024/2025
I. Income				
1. Dividends from domestic issuers	EUR	245,621.20	EUR	230,087.05
2. Dividends from foreign issuers (before withholding tax)	EUR	153,165.28	EUR	158,041.19
3. Interest from domestic liquidity investments	EUR	436.40	EUR	764.66
4. Deduction of foreign withholding tax	EUR	-9,807.36	EUR	-16,438.37
Total income	**EUR**	**389,415.52**	**EUR**	**372,454.53**
II. Expenses				
1. Interest from borrowings	EUR	-0.75	EUR	-3.56
2. Management fee	EUR	-39,849.45	EUR	-28,144.04
3. Other expenses	EUR	-37,901.95	EUR	-35,272.94
Total expenses	**EUR**	**-77,752.15**	**EUR**	**-63,420.54**
III. Ordinary net income	**EUR**	**311,663.37**	**EUR**	**309,033.99**
IV. Disposals				
1. Realised gains	EUR	25,961.24	EUR	320,371.92
2. Realised losses	EUR	-1,433,653.96	EUR	-462,156.60
Gain/loss on disposals	**EUR**	**-1,407,692.72**	**EUR**	**-141,784.68**
V. Realised results for the financial year	**EUR**	**-1,096,029.35**	**EUR**	**167,249.31**
1. Net change in unrealised gains	EUR	-5,892.71	EUR	-160,116.22
2. Net change in unrealised losses	EUR	475,814.18	EUR	146,413.89
VI. Unrealised results for the financial year	**EUR**	**469,921.47**	**EUR**	**-13,702.33**
VII. Result for the financial year	**EUR**	**-626,107.88**	**EUR**	**153,546.98**

ANNUAL FINANCIAL STATEMENT FOR ISHARES (DE) I INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN

iShares STOXX Europe 600 Banks UCITS ETF (DE)

Partial profit and loss statement for the period from 01/03/2025 to 28/02/2026		2025/2026		2024/2025
I. Income				
1. Dividends from domestic issuers	EUR	4,064,222.20	EUR	2,086,855.64
2. Dividends from foreign issuers (before withholding tax)	EUR	137,125,141.81	EUR	119,972,699.43
3. Interest from domestic liquidity investments	EUR	214,191.09	EUR	222,794.20
4. Deduction of foreign withholding tax	EUR	-2,660,202.22	EUR	-2,705,936.97
5. Other income	EUR	1,017.37	EUR	2.62
Total income	**EUR**	**138,744,370.25**	**EUR**	**119,576,414.92**
II. Expenses				
1. Interest from borrowings	EUR	-7,340.77	EUR	-6,108.35
2. Management fee	EUR	-13,343,590.40	EUR	-7,460,690.51
3. Other expenses	EUR	-1,020,402.78	EUR	-550,116.72
Total expenses	**EUR**	**-14,371,333.95**	**EUR**	**-8,016,915.58**
III. Ordinary net income	**EUR**	**124,373,036.30**	**EUR**	**111,559,499.34**
IV. Disposals				
1. Realised gains	EUR	185,273,237.75	EUR	232,784,561.47
2. Realised losses	EUR	-1,378,324.24	EUR	-478,488.60
Gain/loss on disposals	**EUR**	**183,894,913.51**	**EUR**	**232,306,072.87**
V. Realised results for the financial year	**EUR**	**308,267,949.81**	**EUR**	**343,865,572.21**
1. Net change in unrealised gains	EUR	752,982,875.31	EUR	404,817,936.57
2. Net change in unrealised losses	EUR	123,291.25	EUR	2,067,430.55
VI. Unrealised results for the financial year	**EUR**	**753,106,166.56**	**EUR**	**406,885,367.12**
VII. Result for the financial year	**EUR**	**1,061,374,116.37**	**EUR**	**750,750,939.33**

ANNUAL FINANCIAL STATEMENT FOR ISHARES (DE) I INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN

iShares STOXX Europe 600 Basic Resources UCITS ETF (DE)

Partial profit and loss statement for the period from 01/03/2025 to 28/02/2026		2025/2026		2024/2025
I. Income				
1. Dividends from domestic issuers	EUR	122,420.28	EUR	0.00
2. Dividends from foreign issuers (before withholding tax)	EUR	7,554,400.32	EUR	16,013,626.26
3. Interest from domestic liquidity investments	EUR	23,136.85	EUR	38,255.81
4. Deduction of foreign withholding tax	EUR	-86,128.07	EUR	-118,727.33
5. Other income	EUR	7,316.61	EUR	1,122.19
Total income	**EUR**	**7,621,145.99**	**EUR**	**15,934,276.93**
II. Expenses				
1. Interest from borrowings	EUR	-588.30	EUR	-731.83
2. Management fee	EUR	-1,412,148.20	EUR	-1,769,946.00
3. Other expenses	EUR	-62,639.19	EUR	-57,913.61
Total expenses	**EUR**	**-1,475,375.69**	**EUR**	**-1,828,591.44**
III. Ordinary net income	**EUR**	**6,145,770.30**	**EUR**	**14,105,685.49**
IV. Disposals				
1. Realised gains	EUR	1,870,460.91	EUR	2,054,851.20
2. Realised losses	EUR	-24,556,704.09	EUR	-29,923,450.11
Gain/loss on disposals	**EUR**	**-22,686,243.18**	**EUR**	**-27,868,598.91**
V. Realised results for the financial year	**EUR**	**-16,540,472.88**	**EUR**	**-13,762,913.42**
1. Net change in unrealised gains	EUR	143,929,191.69	EUR	-1,391,706.05
2. Net change in unrealised losses	EUR	10,917,106.34	EUR	31,128,512.04
VI. Unrealised results for the financial year	**EUR**	**154,846,298.03**	**EUR**	**29,736,805.99**
VII. Result for the financial year	**EUR**	**138,305,825.15**	**EUR**	**15,973,892.57**

ANNUAL FINANCIAL STATEMENT FOR ISHARES (DE) I INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN

iShares STOXX Europe 600 Chemicals UCITS ETF (DE)

Partial profit and loss statement for the period from 01/03/2025 to 28/02/2026		2025/2026		2024/2025
I. Income				
1. Dividends from domestic issuers	EUR	976,853.80	EUR	1,195,115.49
2. Dividends from foreign issuers (before withholding tax)	EUR	1,378,088.80	EUR	1,159,539.78
3. Interest from domestic liquidity investments	EUR	4,593.75	EUR	4,886.93
4. Deduction of foreign withholding tax	EUR	-103,503.16	EUR	-89,921.67
5. Other income	EUR	0.56	EUR	0.01
Total income	**EUR**	**2,256,033.75**	**EUR**	**2,269,620.54**
II. Expenses				
1. Interest from borrowings	EUR	-23.11	EUR	-21.87
2. Management fee	EUR	-570,586.20	EUR	-371,890.35
3. Other expenses	EUR	-162,482.98	EUR	-189,501.24
Total expenses	**EUR**	**-733,092.29**	**EUR**	**-561,413.46**
III. Ordinary net income	**EUR**	**1,522,941.46**	**EUR**	**1,708,207.08**
IV. Disposals				
1. Realised gains	EUR	6,740,484.83	EUR	3,311,134.36
2. Realised losses	EUR	-11,317,052.30	EUR	-2,981,661.64
Gain/loss on disposals	**EUR**	**-4,576,567.47**	**EUR**	**329,472.72**
V. Realised results for the financial year	**EUR**	**-3,053,626.01**	**EUR**	**2,037,679.80**
1. Net change in unrealised gains	EUR	-974,168.51	EUR	-1,637,735.42
2. Net change in unrealised losses	EUR	1,609,310.05	EUR	1,081,191.53
VI. Unrealised results for the financial year	**EUR**	**635,141.54**	**EUR**	**-556,543.89**
VII. Result for the financial year	**EUR**	**-2,418,484.47**	**EUR**	**1,481,135.91**

ANNUAL FINANCIAL STATEMENT FOR ISHARES (DE) I INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN

iShares STOXX Europe 600 Construction & Materials UCITS ETF (DE)

Partial profit and loss statement for the period from 01/03/2025 to 28/02/2026		2025/2026		2024/2025
I. Income				
1. Dividends from domestic issuers	EUR	1,146,010.89	EUR	213,851.83
2. Dividends from foreign issuers (before withholding tax)	EUR	16,111,042.36	EUR	1,435,850.51
3. Interest from domestic liquidity investments	EUR	54,661.88	EUR	13,557.44
4. Deduction of foreign withholding tax	EUR	-833,505.61	EUR	-62,315.97
5. Other income	EUR	728.30	EUR	189.79
Total income	**EUR**	**16,478,937.82**	**EUR**	**1,601,133.60**
II. Expenses				
1. Interest from borrowings	EUR	-625.16	EUR	-105.54
2. Management fee	EUR	-3,889,975.80	EUR	-471,220.79
3. Other expenses	EUR	-286,933.45	EUR	-46,574.52
Total expenses	**EUR**	**-4,177,534.41**	**EUR**	**-517,900.85**
III. Ordinary net income	**EUR**	**12,301,403.41**	**EUR**	**1,083,232.75**
IV. Disposals				
1. Realised gains	EUR	22,011,430.83	EUR	33,118,890.60
2. Realised losses	EUR	-8,271,176.84	EUR	-2,560,401.65
Gain/loss on disposals	**EUR**	**13,740,253.99**	**EUR**	**30,558,488.95**
V. Realised results for the financial year	**EUR**	**26,041,657.40**	**EUR**	**31,641,721.70**
1. Net change in unrealised gains	EUR	163,488,238.22	EUR	-3,518,974.25
2. Net change in unrealised losses	EUR	-32,192,363.81	EUR	-112,239.62
VI. Unrealised results for the financial year	**EUR**	**131,295,874.41**	**EUR**	**-3,631,213.87**
VII. Result for the financial year	**EUR**	**157,337,531.81**	**EUR**	**28,010,507.83**

ANNUAL FINANCIAL STATEMENT FOR ISHARES (DE) I INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN

iShares STOXX Europe 600 Financial Services UCITS ETF (DE)

Partial profit and loss statement for the period from 01/03/2025 to 28/02/2026		2025/2026		2024/2025
I. Income				
1. Dividends from domestic issuers	EUR	126,236.91	EUR	125,535.31
2. Dividends from foreign issuers (before withholding tax)	EUR	1,773,603.60	EUR	1,386,898.48
3. Interest from domestic liquidity investments	EUR	4,250.35	EUR	6,223.43
4. Deduction of foreign withholding tax	EUR	-128,992.33	EUR	-110,090.07
5. Other income	EUR	0.00	EUR	2.18
Total income	**EUR**	**1,775,098.53**	**EUR**	**1,408,569.33**
II. Expenses				
1. Interest from borrowings	EUR	-82.82	EUR	-84.37
2. Management fee	EUR	-370,190.59	EUR	-327,128.75
3. Other expenses	EUR	-29,220.88	EUR	-28,267.03
Total expenses	**EUR**	**-399,494.29**	**EUR**	**-355,480.15**
III. Ordinary net income	**EUR**	**1,375,604.24**	**EUR**	**1,053,089.18**
IV. Disposals				
1. Realised gains	EUR	5,903,545.42	EUR	4,561,356.99
2. Realised losses	EUR	-638,103.55	EUR	-621,632.47
Gain/loss on disposals	**EUR**	**5,265,441.87**	**EUR**	**3,939,724.52**
V. Realised results for the financial year	**EUR**	**6,641,046.11**	**EUR**	**4,992,813.70**
1. Net change in unrealised gains	EUR	-6,296,543.97	EUR	11,451,441.30
2. Net change in unrealised losses	EUR	-389,885.97	EUR	1,311,793.47
VI. Unrealised results for the financial year	**EUR**	**-6,686,429.94**	**EUR**	**12,763,234.77**
VII. Result for the financial year	**EUR**	**-45,383.83**	**EUR**	**17,756,048.47**

ANNUAL FINANCIAL STATEMENT FOR ISHARES (DE) I INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN

iShares STOXX Europe 600 Food & Beverage UCITS ETF (DE)

Partial profit and loss statement for the period from 01/03/2025 to 28/02/2026		2025/2026		2024/2025
I. Income				
1. Dividends from foreign issuers (before withholding tax)	EUR	6,523,403.85	EUR	6,421,061.01
2. Interest from domestic liquidity investments	EUR	8,892.46	EUR	16,864.58
3. Deduction of foreign withholding tax	EUR	-767,321.00	EUR	-780,723.80
4. Other income	EUR	1,790.25	EUR	1,473.43
Total income	**EUR**	**5,766,765.56**	**EUR**	**5,658,675.22**
II. Expenses				
1. Interest from borrowings	EUR	-72.42	EUR	-112.67
2. Management fee	EUR	-1,030,261.96	EUR	-1,048,556.27
3. Other expenses	EUR	-30,580.42	EUR	-30,810.66
Total expenses	**EUR**	**-1,060,914.80**	**EUR**	**-1,079,479.60**
III. Ordinary net income	**EUR**	**4,705,850.76**	**EUR**	**4,579,195.62**
IV. Disposals				
1. Realised gains	EUR	2,860,524.98	EUR	1,760,870.32
2. Realised losses	EUR	-10,239,356.47	EUR	-4,802,824.96
Gain/loss on disposals	**EUR**	**-7,378,831.49**	**EUR**	**-3,041,954.64**
V. Realised results for the financial year	**EUR**	**-2,672,980.73**	**EUR**	**1,537,240.98**
1. Net change in unrealised gains	EUR	10,088,243.97	EUR	3,818,513.68
2. Net change in unrealised losses	EUR	-4,386,295.62	EUR	-8,489,656.16
VI. Unrealised results for the financial year	**EUR**	**5,701,948.35**	**EUR**	**-4,671,142.48**
VII. Result for the financial year	**EUR**	**3,028,967.62**	**EUR**	**-3,133,901.50**

ANNUAL FINANCIAL STATEMENT FOR ISHARES (DE) I INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN

iShares STOXX Europe 600 Health Care UCITS ETF (DE)

Partial profit and loss statement for the period from 01/03/2025 to 28/02/2026		2025/2026		2024/2025
I. Income				
1. Dividends from domestic issuers	EUR	620,412.45	EUR	498,841.26
2. Dividends from foreign issuers (before withholding tax)	EUR	17,433,096.68	EUR	14,404,425.95
3. Interest from domestic liquidity investments	EUR	28,962.39	EUR	41,149.79
4. Deduction of foreign withholding tax	EUR	-2,339,237.20	EUR	-1,999,370.96
5. Other income	EUR	4,914.15	EUR	4.90
Total income	**EUR**	**15,748,148.47**	**EUR**	**12,945,050.94**
II. Expenses				
1. Interest from borrowings	EUR	-956.53	EUR	-774.73
2. Management fee	EUR	-3,169,633.73	EUR	-3,087,179.25
3. Other expenses	EUR	-180,802.02	EUR	-160,266.41
Total expenses	**EUR**	**-3,351,392.28**	**EUR**	**-3,248,220.39**
III. Ordinary net income	**EUR**	**12,396,756.19**	**EUR**	**9,696,830.55**
IV. Disposals				
1. Realised gains	EUR	30,085,488.63	EUR	31,910,335.91
2. Realised losses	EUR	-9,050,511.19	EUR	-6,606,848.78
Gain/loss on disposals	**EUR**	**21,034,977.44**	**EUR**	**25,303,487.13**
V. Realised results for the financial year	**EUR**	**33,431,733.63**	**EUR**	**35,000,317.68**
1. Net change in unrealised gains	EUR	1,805,643.03	EUR	14,395,363.88
2. Net change in unrealised losses	EUR	-3,926,214.27	EUR	10,204,572.66
VI. Unrealised results for the financial year	**EUR**	**-2,120,571.24**	**EUR**	**24,599,936.54**
VII. Result for the financial year	**EUR**	**31,311,162.39**	**EUR**	**59,600,254.22**

ANNUAL FINANCIAL STATEMENT FOR ISHARES (DE) I INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN

iShares STOXX Europe 600 Industrial Goods & Services UCITS ETF (DE)

Partial profit and loss statement for the period from 01/03/2025 to 28/02/2026		2025/2026		2024/2025
I. Income				
1. Dividends from domestic issuers	EUR	2,210,166.16	EUR	1,187,817.92
2. Dividends from foreign issuers (before withholding tax)	EUR	6,202,556.34	EUR	3,785,962.26
3. Interest from domestic liquidity investments	EUR	26,854.81	EUR	20,235.83
4. Deduction of foreign withholding tax	EUR	-354,426.52	EUR	-241,525.21
5. Other income	EUR	2,426.12	EUR	879.98
Total income	**EUR**	**8,087,576.91**	**EUR**	**4,753,370.78**
II. Expenses				
1. Interest from borrowings	EUR	-117.90	EUR	-94.16
2. Management fee	EUR	-2,139,279.02	EUR	-1,046,523.33
3. Other expenses	EUR	-391,472.07	EUR	-207,600.97
Total expenses	**EUR**	**-2,530,868.99**	**EUR**	**-1,254,218.46**
III. Ordinary net income	**EUR**	**5,556,707.92**	**EUR**	**3,499,152.32**
IV. Disposals				
1. Realised gains	EUR	6,459,800.47	EUR	28,079,280.15
2. Realised losses	EUR	-1,507,383.51	EUR	-4,561,242.52
Gain/loss on disposals	**EUR**	**4,952,416.96**	**EUR**	**23,518,037.63**
V. Realised results for the financial year	**EUR**	**10,509,124.88**	**EUR**	**27,017,189.95**
1. Net change in unrealised gains	EUR	93,385,688.19	EUR	15,635,007.88
2. Net change in unrealised losses	EUR	-13,492,995.27	EUR	1,093,913.75
VI. Unrealised results for the financial year	**EUR**	**79,892,692.92**	**EUR**	**16,728,921.63**
VII. Result for the financial year	**EUR**	**90,401,817.80**	**EUR**	**43,746,111.58**

ANNUAL FINANCIAL STATEMENT FOR ISHARES (DE) I INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN

iShares STOXX Europe 600 Insurance UCITS ETF (DE)

Partial profit and loss statement for the period from 01/03/2025 to 28/02/2026		2025/2026		2024/2025
I. Income				
1. Dividends from domestic issuers	EUR	6,084,370.70	EUR	3,610,274.08
2. Dividends from foreign issuers (before withholding tax)	EUR	15,559,329.55	EUR	10,006,696.08
3. Interest from domestic liquidity investments	EUR	19,652.25	EUR	24,217.20
4. Deduction of foreign withholding tax	EUR	-1,686,764.95	EUR	-1,222,095.74
5. Other income	EUR	396.43	EUR	762.15
Total income	**EUR**	**19,976,983.98**	**EUR**	**12,419,853.77**
II. Expenses				
1. Interest from borrowings	EUR	-92.50	EUR	-107.32
2. Management fee	EUR	-2,023,114.40	EUR	-1,324,000.94
3. Other expenses	EUR	-970,556.43	EUR	-579,527.85
Total expenses	**EUR**	**-2,993,763.33**	**EUR**	**-1,903,636.11**
III. Ordinary net income	**EUR**	**16,983,220.65**	**EUR**	**10,516,217.66**
IV. Disposals				
1. Realised gains	EUR	40,383,639.66	EUR	13,467,278.00
2. Realised losses	EUR	-34,723.49	EUR	-1,704,673.55
Gain/loss on disposals	**EUR**	**40,348,916.17**	**EUR**	**11,762,604.45**
V. Realised results for the financial year	**EUR**	**57,332,136.82**	**EUR**	**22,278,822.11**
1. Net change in unrealised gains	EUR	11,315,566.62	EUR	50,471,111.06
2. Net change in unrealised losses	EUR	4,714,167.59	EUR	2,097,640.36
VI. Unrealised results for the financial year	**EUR**	**16,029,734.21**	**EUR**	**52,568,751.42**
VII. Result for the financial year	**EUR**	**73,361,871.03**	**EUR**	**74,847,573.53**

ANNUAL FINANCIAL STATEMENT FOR ISHARES (DE) I INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN

iShares STOXX Europe 600 Media UCITS ETF (DE)

Partial profit and loss statement for the period from 01/03/2025 to 28/02/2026		2025/2026		2024/2025
I. Income				
1. Dividends from domestic issuers	EUR	24,363.84	EUR	7,217.30
2. Dividends from foreign issuers (before withholding tax)	EUR	319,767.86	EUR	479,915.48
3. Interest from domestic liquidity investments	EUR	942.56	EUR	1,410.56
4. Deduction of foreign withholding tax	EUR	-15,298.33	EUR	-10,545.51
Total income	**EUR**	**329,775.93**	**EUR**	**477,997.83**
II. Expenses				
1. Interest from borrowings	EUR	-4.59	EUR	-4.75
2. Management fee	EUR	-68,111.00	EUR	-68,503.03
3. Other expenses	EUR	-5,693.07	EUR	-3,180.24
Total expenses	**EUR**	**-73,808.66**	**EUR**	**-71,688.02**
III. Ordinary net income	**EUR**	**255,967.27**	**EUR**	**406,309.81**
IV. Disposals				
1. Realised gains	EUR	2,843,132.14	EUR	1,711,941.79
2. Realised losses	EUR	-848,433.49	EUR	-388,209.70
Gain/loss on disposals	**EUR**	**1,994,698.65**	**EUR**	**1,323,732.09**
V. Realised results for the financial year	**EUR**	**2,250,665.92**	**EUR**	**1,730,041.90**
1. Net change in unrealised gains	EUR	-2,444,861.77	EUR	-429,838.02
2. Net change in unrealised losses	EUR	-2,149,302.53	EUR	8,707.00
VI. Unrealised results for the financial year	**EUR**	**-4,594,164.30**	**EUR**	**-421,131.02**
VII. Result for the financial year	**EUR**	**-2,343,498.38**	**EUR**	**1,308,910.88**

ANNUAL FINANCIAL STATEMENT FOR ISHARES (DE) I INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN

iShares STOXX Europe 600 Oil & Gas UCITS ETF (DE)

Partial profit and loss statement for the period from 01/03/2025 to 28/02/2026		2025/2026		2024/2025
I. Income				
1. Dividends from domestic issuers	EUR	400,370.60	EUR	0.00
2. Dividends from foreign issuers (before withholding tax)	EUR	19,715,462.68	EUR	22,662,308.71
3. Interest from domestic liquidity investments	EUR	28,736.29	EUR	47,549.70
4. Deduction of foreign withholding tax	EUR	-153,784.89	EUR	-135,814.04
5. Other income	EUR	1,598.83	EUR	189,147.12
Total income	**EUR**	**19,992,383.51**	**EUR**	**22,763,191.49**
II. Expenses				
1. Interest from borrowings	EUR	-217.57	EUR	-285.34
2. Management fee	EUR	-1,943,509.52	EUR	-2,077,329.94
3. Other expenses	EUR	-118,344.79	EUR	-68,760.52
Total expenses	**EUR**	**-2,062,071.88**	**EUR**	**-2,146,375.80**
III. Ordinary net income	**EUR**	**17,930,311.63**	**EUR**	**20,616,815.69**
IV. Disposals				
1. Realised gains	EUR	23,870,385.01	EUR	50,352,910.31
2. Realised losses	EUR	-10,623,923.21	EUR	-11,892,282.12
Gain/loss on disposals	**EUR**	**13,246,461.80**	**EUR**	**38,460,628.19**
V. Realised results for the financial year	**EUR**	**31,176,773.43**	**EUR**	**59,077,443.88**
1. Net change in unrealised gains	EUR	100,034,032.13	EUR	-6,688,580.40
2. Net change in unrealised losses	EUR	22,339,650.19	EUR	-154,950.11
VI. Unrealised results for the financial year	**EUR**	**122,373,682.32**	**EUR**	**-6,843,530.51**
VII. Result for the financial year	**EUR**	**153,550,455.75**	**EUR**	**52,233,913.37**

ANNUAL FINANCIAL STATEMENT FOR ISHARES (DE) I INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN

iShares STOXX Europe 600 Personal & Household Goods UCITS ETF (DE)

Partial profit and loss statement for the period from 01/03/2025 to 28/02/2026		2025/2026		2024/2025
I. Income				
1. Dividends from domestic issuers	EUR	167,046.83	EUR	131,360.67
2. Dividends from foreign issuers (before withholding tax)	EUR	5,137,956.69	EUR	4,775,247.48
3. Interest from domestic liquidity investments	EUR	6,909.75	EUR	13,090.80
4. Deduction of foreign withholding tax	EUR	-141,248.28	EUR	-89,236.84
5. Other income	EUR	178.81	EUR	362.90
Total income	**EUR**	**5,170,843.80**	**EUR**	**4,830,825.01**
II. Expenses				
1. Interest from borrowings	EUR	-112.77	EUR	-163.72
2. Management fee	EUR	-762,872.34	EUR	-783,440.36
3. Other expenses	EUR	-46,797.87	EUR	-42,569.56
Total expenses	**EUR**	**-809,782.98**	**EUR**	**-826,173.64**
III. Ordinary net income	**EUR**	**4,361,060.82**	**EUR**	**4,004,651.37**
IV. Disposals				
1. Realised gains	EUR	1,502,017.25	EUR	2,405,568.28
2. Realised losses	EUR	-1,829,025.39	EUR	-1,848,864.19
Gain/loss on disposals	**EUR**	**-327,008.14**	**EUR**	**556,704.09**
V. Realised results for the financial year	**EUR**	**4,034,052.68**	**EUR**	**4,561,355.46**
1. Net change in unrealised gains	EUR	-6,115,453.50	EUR	4,564,682.87
2. Net change in unrealised losses	EUR	-2,312,772.78	EUR	2,401,779.82
VI. Unrealised results for the financial year	**EUR**	**-8,428,226.28**	**EUR**	**6,966,462.69**
VII. Result for the financial year	**EUR**	**-4,394,173.60**	**EUR**	**11,527,818.15**

ANNUAL FINANCIAL STATEMENT FOR ISHARES (DE) I INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN

iShares STOXX Europe 600 Real Estate UCITS ETF (DE)

Partial profit and loss statement for the period from 01/03/2025 to 28/02/2026		2025/2026		2024/2025
I. Income				
1. Dividends from domestic issuers	EUR	31,270.32	EUR	0.00
2. Dividends from foreign issuers (before withholding tax) [2)]	EUR	2,060,897.84	EUR	2,573,764.18
3. Interest from domestic liquidity investments	EUR	4,556.65	EUR	10,323.83
4. Deduction of foreign withholding tax	EUR	-271,170.96	EUR	-343,799.23
5. Other income	EUR	1.91	EUR	326.78
Total income	**EUR**	**1,825,555.76**	**EUR**	**2,240,615.56**
II. Expenses				
1. Interest from borrowings	EUR	-18.70	EUR	-55.59
2. Management fee	EUR	-312,237.95	EUR	-459,460.56
3. Other expenses	EUR	-13,436.18	EUR	-13,152.66
Total expenses	**EUR**	**-325,692.83**	**EUR**	**-472,668.81**
III. Ordinary net income	**EUR**	**1,499,862.93**	**EUR**	**1,767,946.75**
IV. Disposals				
1. Realised gains	EUR	2,245,645.25	EUR	943,534.23
2. Realised losses	EUR	-4,417,842.72	EUR	-3,040,048.70
Gain/loss on disposals	**EUR**	**-2,172,197.47**	**EUR**	**-2,096,514.47**
V. Realised results for the financial year	**EUR**	**-672,334.54**	**EUR**	**-328,567.72**
1. Net change in unrealised gains	EUR	4,028,631.77	EUR	5,331,009.24
2. Net change in unrealised losses	EUR	4,320,678.50	EUR	3,045,102.63
VI. Unrealised results for the financial year	**EUR**	**8,349,310.27**	**EUR**	**8,376,111.87**
VII. Result for the financial year	**EUR**	**7,676,975.73**	**EUR**	**8,047,544.15**

2) Includes dividends within the meaning of Section 19 Paragraph 1 of the German REIT Act amounting to EUR 1,507,828.45

ANNUAL FINANCIAL STATEMENT FOR ISHARES (DE) I INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN

iShares STOXX Europe 600 Retail UCITS ETF (DE)

Partial profit and loss statement for the period from 01/03/2025 to 28/02/2026		2025/2026		2024/2025
I. Income				
1. Dividends from foreign issuers (before withholding tax)	EUR	298,609.58	EUR	389,782.82
2. Interest from domestic liquidity investments	EUR	398.75	EUR	906.22
3. Deduction of foreign withholding tax	EUR	-4,139.72	EUR	-8,886.48
Total income	**EUR**	**294,868.61**	**EUR**	**381,802.56**
II. Expenses				
1. Interest from borrowings	EUR	-2.39	EUR	-6.93
2. Management fee	EUR	-47,386.48	EUR	-56,738.76
3. Other expenses	EUR	-1,337.37	EUR	-1,814.25
Total expenses	**EUR**	**-48,726.24**	**EUR**	**-58,559.94**
III. Ordinary net income	**EUR**	**246,142.37**	**EUR**	**323,242.62**
IV. Disposals				
1. Realised gains	EUR	592,079.71	EUR	638,069.60
2. Realised losses	EUR	-386,894.04	EUR	-381,982.69
Gain/loss on disposals	**EUR**	**205,185.67**	**EUR**	**256,086.91**
V. Realised results for the financial year	**EUR**	**451,328.04**	**EUR**	**579,329.53**
1. Net change in unrealised gains	EUR	871,983.15	EUR	620,336.23
2. Net change in unrealised losses	EUR	-2,846.18	EUR	378,504.73
VI. Unrealised results for the financial year	**EUR**	**869,136.97**	**EUR**	**998,840.96**
VII. Result for the financial year	**EUR**	**1,320,465.01**	**EUR**	**1,578,170.49**

ANNUAL FINANCIAL STATEMENT FOR ISHARES (DE) I INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN

iShares STOXX Europe 600 Technology UCITS ETF (DE)

Partial profit and loss statement for the period from 01/03/2025 to 28/02/2026		2025/2026		2024/2025
I. Income				
1. Dividends from domestic issuers	EUR	443,095.52	EUR	622,269.02
2. Dividends from foreign issuers (before withholding tax)	EUR	1,563,578.58	EUR	1,552,006.25
3. Interest from domestic liquidity investments	EUR	6,813.09	EUR	10,401.84
4. Deduction of foreign withholding tax	EUR	-101,293.89	EUR	-122,832.95
5. Other income	EUR	152.15	EUR	115.23
Total income	**EUR**	**1,912,345.45**	**EUR**	**2,061,959.39**
II. Expenses				
1. Interest from borrowings	EUR	-116.30	EUR	-142.05
2. Management fee	EUR	-843,858.05	EUR	-931,396.45
3. Other expenses	EUR	-89,077.48	EUR	-118,686.28
Total expenses	**EUR**	**-933,051.83**	**EUR**	**-1,050,224.78**
III. Ordinary net income	**EUR**	**979,293.62**	**EUR**	**1,011,734.61**
IV. Disposals				
1. Realised gains	EUR	30,591,967.56	EUR	14,364,620.44
2. Realised losses	EUR	-5,720,128.23	EUR	-2,236,780.89
Gain/loss on disposals	**EUR**	**24,871,839.33**	**EUR**	**12,127,839.55**
V. Realised results for the financial year	**EUR**	**25,851,132.95**	**EUR**	**13,139,574.16**
1. Net change in unrealised gains	EUR	1,527,347.07	EUR	-10,811,905.45
2. Net change in unrealised losses	EUR	-15,774,367.03	EUR	-1,358,093.16
VI. Unrealised results for the financial year	**EUR**	**-14,247,019.96**	**EUR**	**-12,169,998.61**
VII. Result for the financial year	**EUR**	**11,604,112.99**	**EUR**	**969,575.55**

ANNUAL FINANCIAL STATEMENT FOR ISHARES (DE) I INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN

iShares STOXX Europe 600 Technology UCITS ETF (DE) EUR (Dist)

Partial profit and loss statement for the period from 01/03/2025 to 28/02/2026		2025/2026		2024/2025
I. Income				
1. Dividends from domestic issuers	EUR	408,030.93	EUR	589,834.21
2. Dividends from foreign issuers (before withholding tax)	EUR	1,439,844.65	EUR	1,472,486.36
3. Interest from domestic liquidity investments	EUR	6,274.13	EUR	9,864.92
4. Deduction of foreign withholding tax	EUR	-93,282.44	EUR	-116,515.10
5. Other income	EUR	140.10	EUR	109.21
Total income	**EUR**	**1,761,007.37**	**EUR**	**1,955,779.60**
II. Expenses				
1. Interest from borrowings	EUR	-107.08	EUR	-134.76
2. Management fee	EUR	-777,152.44	EUR	-883,487.22
3. Other expenses	EUR	-82,025.16	EUR	-112,512.16
Total expenses	**EUR**	**-859,284.68**	**EUR**	**-996,134.14**
III. Ordinary net income	**EUR**	**901,722.69**	**EUR**	**959,645.46**
IV. Disposals				
1. Realised gains	EUR	28,171,923.92	EUR	13,615,896.32
2. Realised losses	EUR	-5,268,478.60	EUR	-2,120,007.22
Gain/loss on disposals	**EUR**	**22,903,445.32**	**EUR**	**11,495,889.10**
V. Realised results for the financial year	**EUR**	**23,805,168.01**	**EUR**	**12,455,534.56**
1. Net change in unrealised gains	EUR	1,283,523.21	EUR	-10,432,838.94
2. Net change in unrealised losses	EUR	-14,383,370.45	EUR	-1,321,752.50
VI. Unrealised results for the financial year	**EUR**	**-13,099,847.24**	**EUR**	**-11,754,591.44**
VII. Result for the financial year	**EUR**	**10,705,320.77**	**EUR**	**700,943.12**

ANNUAL FINANCIAL STATEMENT FOR ISHARES (DE) I INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN

iShares STOXX Europe 600 Technology UCITS ETF (DE) EUR (Acc)

Partial profit and loss statement for the period from 01/03/2025 to 28/02/2026		2025/2026		2024/2025
I. Income				
1. Dividends from domestic issuers	EUR	35,064.59	EUR	32,434.81
2. Dividends from foreign issuers (before withholding tax)	EUR	123,733.93	EUR	79,519.89
3. Interest from domestic liquidity investments	EUR	538.96	EUR	536.92
4. Deduction of foreign withholding tax	EUR	-8,011.45	EUR	-6,317.85
5. Other income	EUR	12.05	EUR	6.02
Total income	**EUR**	**151,338.08**	**EUR**	**106,179.79**
II. Expenses				
1. Interest from borrowings	EUR	-9.22	EUR	-7.29
2. Management fee	EUR	-66,705.61	EUR	-47,909.23
3. Other expenses	EUR	-7,052.32	EUR	-6,174.12
Total expenses	**EUR**	**-73,767.15**	**EUR**	**-54,090.64**
III. Ordinary net income	**EUR**	**77,570.93**	**EUR**	**52,089.15**
IV. Disposals				
1. Realised gains	EUR	2,420,043.64	EUR	748,724.12
2. Realised losses	EUR	-451,649.63	EUR	-116,773.67
Gain/loss on disposals	**EUR**	**1,968,394.01**	**EUR**	**631,950.45**
V. Realised results for the financial year	**EUR**	**2,045,964.94**	**EUR**	**684,039.60**
1. Net change in unrealised gains	EUR	243,823.86	EUR	-379,066.51
2. Net change in unrealised losses	EUR	-1,390,996.58	EUR	-36,340.66
VI. Unrealised results for the financial year	**EUR**	**-1,147,172.72**	**EUR**	**-415,407.17**
VII. Result for the financial year	**EUR**	**898,792.22**	**EUR**	**268,632.43**

iShares by BlackRock

ANNUAL FINANCIAL STATEMENT FOR ISHARES (DE) I INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN

iShares STOXX Europe 600 Telecommunications UCITS ETF (DE)

Partial profit and loss statement for the period from 01/03/2025 to 28/02/2026		2025/2026		2024/2025
I. Income				
1. Dividends from domestic issuers	EUR	48,524.24	EUR	0.00
2. Dividends from foreign issuers (before withholding tax)	EUR	5,423,463.96	EUR	6,105,098.93
3. Interest from domestic liquidity investments	EUR	8,660.04	EUR	9,066.45
4. Deduction of foreign withholding tax	EUR	-161,082.30	EUR	-198,523.21
5. Other income	EUR	1.67	EUR	6.57
Total income	**EUR**	**5,319,567.61**	**EUR**	**5,915,648.74**
II. Expenses				
1. Interest from borrowings	EUR	-42.57	EUR	-57.51
2. Management fee	EUR	-780,495.38	EUR	-746,131.90
3. Other expenses	EUR	-28,550.40	EUR	-20,437.11
Total expenses	**EUR**	**-809,088.35**	**EUR**	**-766,626.52**
III. Ordinary net income	**EUR**	**4,510,479.26**	**EUR**	**5,149,022.22**
IV. Disposals				
1. Realised gains	EUR	17,856,497.74	EUR	15,255,583.73
2. Realised losses	EUR	-2,394,945.23	EUR	-7,153,459.76
Gain/loss on disposals	**EUR**	**15,461,552.51**	**EUR**	**8,102,123.97**
V. Realised results for the financial year	**EUR**	**19,972,031.77**	**EUR**	**13,251,146.19**
1. Net change in unrealised gains	EUR	17,940,329.02	EUR	14,610,882.30
2. Net change in unrealised losses	EUR	884,079.33	EUR	15,750,292.95
VI. Unrealised results for the financial year	**EUR**	**18,824,408.35**	**EUR**	**30,361,175.25**
VII. Result for the financial year	**EUR**	**38,796,440.12**	**EUR**	**43,612,321.44**

ANNUAL FINANCIAL STATEMENT FOR ISHARES (DE) I INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN

iShares STOXX Europe 600 Travel & Leisure UCITS ETF (DE)

Partial profit and loss statement for the period from 01/03/2025 to 28/02/2026		2025/2026		2024/2025
I. Income				
1. Dividends from domestic issuers	EUR	133,811.68	EUR	91,753.73
2. Dividends from foreign issuers (before withholding tax)	EUR	2,659,521.09	EUR	1,542,183.17
3. Interest from domestic liquidity investments	EUR	2,652.35	EUR	4,463.96
4. Deduction of foreign withholding tax	EUR	-36,492.03	EUR	-383.38
Total income	**EUR**	**2,759,493.09**	**EUR**	**1,638,017.48**
II. Expenses				
1. Interest from borrowings	EUR	-22.85	EUR	-21.02
2. Management fee	EUR	-268,107.68	EUR	-306,146.57
3. Other expenses	EUR	-27,627.72	EUR	-22,322.94
Total expenses	**EUR**	**-295,758.25**	**EUR**	**-328,490.53**
III. Ordinary net income	**EUR**	**2,463,734.84**	**EUR**	**1,309,526.95**
IV. Disposals				
1. Realised gains	EUR	3,274,832.76	EUR	11,014,844.64
2. Realised losses	EUR	-3,283,604.22	EUR	-2,924,042.53
Gain/loss on disposals	**EUR**	**-8,771.46**	**EUR**	**8,090,802.11**
V. Realised results for the financial year	**EUR**	**2,454,963.38**	**EUR**	**9,400,329.06**
1. Net change in unrealised gains	EUR	319,372.30	EUR	-7,816,625.25
2. Net change in unrealised losses	EUR	-2,639,708.72	EUR	-1,937,556.35
VI. Unrealised results for the financial year	**EUR**	**-2,320,336.42**	**EUR**	**-9,754,181.60**
VII. Result for the financial year	**EUR**	**134,626.96**	**EUR**	**-353,852.54**

ANNUAL FINANCIAL STATEMENT FOR ISHARES (DE) I INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN

iShares STOXX Europe 600 Utilities UCITS ETF (DE)

Partial profit and loss statement for the period from 01/03/2025 to 28/02/2026		2025/2026		2024/2025
I. Income				
1. Dividends from domestic issuers	EUR	1,908,382.08	EUR	1,274,977.21
2. Dividends from foreign issuers (before withholding tax)	EUR	15,506,013.99	EUR	10,016,071.02
3. Interest from domestic liquidity investments	EUR	69,071.26	EUR	24,551.54
4. Deduction of foreign withholding tax	EUR	-133,863.58	EUR	-132,362.72
5. Other income	EUR	7,708.40	EUR	0.01
Total income	**EUR**	**17,357,312.15**	**EUR**	**11,183,237.06**
II. Expenses				
1. Interest from borrowings	EUR	-187.13	EUR	-265.82
2. Management fee	EUR	-2,373,161.11	EUR	-1,274,609.25
3. Other expenses	EUR	-356,122.31	EUR	-227,140.97
Total expenses	**EUR**	**-2,729,470.55**	**EUR**	**-1,502,016.04**
III. Ordinary net income	**EUR**	**14,627,841.60**	**EUR**	**9,681,221.02**
IV. Disposals				
1. Realised gains	EUR	19,021,163.90	EUR	10,117,258.68
2. Realised losses	EUR	-3,234,458.01	EUR	-5,925,371.51
Gain/loss on disposals	**EUR**	**15,786,705.89**	**EUR**	**4,191,887.17**
V. Realised results for the financial year	**EUR**	**30,414,547.49**	**EUR**	**13,873,108.19**
1. Net change in unrealised gains	EUR	151,724,923.72	EUR	18,345,515.67
2. Net change in unrealised losses	EUR	8,274,465.10	EUR	9,829,498.69
VI. Unrealised results for the financial year	**EUR**	**159,999,388.82**	**EUR**	**28,175,014.36**
VII. Result for the financial year	**EUR**	**190,413,936.31**	**EUR**	**42,048,122.55**

ANNUAL FINANCIAL STATEMENT FOR ISHARES (DE) I INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN

iShares STOXX Global Select Dividend 100 UCITS ETF (DE)

Partial profit and loss statement for the period from 01/03/2025 to 28/02/2026		2025/2026		2024/2025
I. Income				
1. Dividends from domestic issuers	EUR	8,495,947.61	EUR	7,694,807.26
2. Dividends from foreign issuers (before withholding tax) [3)]	EUR	166,227,407.50	EUR	139,929,404.09
3. Interest from domestic liquidity investments	EUR	227,046.84	EUR	222,133.05
4. Deduction of foreign withholding tax	EUR	-13,550,220.95	EUR	-10,885,075.18
5. Other income	EUR	0.85	EUR	19.18
Total income	**EUR**	**161,400,181.85**	**EUR**	**136,961,288.40**
II. Expenses				
1. Interest from borrowings	EUR	-29,233.59	EUR	-25,851.58
2. Management fee	EUR	-15,067,313.91	EUR	-11,275,482.33
3. Other expenses	EUR	-1,679,387.89	EUR	-1,462,164.25
Total expenses	**EUR**	**-16,775,935.39**	**EUR**	**-12,763,498.16**
III. Ordinary net income	**EUR**	**144,624,246.46**	**EUR**	**124,197,790.24**
IV. Disposals				
1. Realised gains	EUR	208,358,393.77	EUR	89,237,126.27
2. Realised losses	EUR	-103,367,282.86	EUR	-84,405,191.81
Gain/loss on disposals	**EUR**	**104,991,110.91**	**EUR**	**4,831,934.46**
V. Realised results for the financial year	**EUR**	**249,615,357.37**	**EUR**	**129,029,724.70**
1. Net change in unrealised gains	EUR	429,659,429.49	EUR	241,794,904.87
2. Net change in unrealised losses	EUR	93,823,819.03	EUR	85,320,066.27
VI. Unrealised results for the financial year	**EUR**	**523,483,248.52**	**EUR**	**327,114,971.14**
VII. Result for the financial year	**EUR**	**773,098,605.89**	**EUR**	**456,144,695.84**

3) Includes dividends within the meaning of Section 19 Paragraph 1 of the German REIT Act amounting to EUR 4,050,199.32

NOTES FOR ISHARES (DE) I INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN

Notes to 28/02/2026

1. General information

The semi-annual financial statement of iShares (DE) I Investmentaktiengesellschaft mit Teilgesellschaftsvermögen ("iShares (DE) I") has been prepared in accordance with the provisions of Section 120 of the German Investment Code ("KAGB"), taking into account the Ordinance on the Content, Scope and Presentation of Investment Schemes, Investment Stock Companies and the investment limited liability company and the valuation of the assets belonging to the investment fund ("KARBV") of 16 July 2013, and the corresponding commercial law provisions.
The iShares (DE) I was registered in commercial register B of the district court of Munich under number 176566.

The balance sheet was drawn up in accordance with Section 120 Para. 2 in conjunction with Section 101 Para. 1 Sentence 3 No. 1 KAGB. The profit and loss account is in accordance with Section 120 Para. 3 in conjunction with Section 101 Para. 1 Sentence 3 No. 4 KAGB.

The information to be included in the notes of the investment stock corporation pursuant to Section 120 Para. 4 KAGB in accordance with Section 101 Para. 1 KAGB is given in the appendices to this Annex.

As at 28/02/2026 iShares (DE) I consists of twenty-three sub-funds:

iShares I Founder Shares
iShares Brazil LTN BRL Govt Bond UCITS ETF (DE)
iShares MSCI Brazil UCITS ETF (DE)
iShares STOXX Europe 600 Automobiles & Parts UCITS ETF (DE)
iShares STOXX Europe 600 Banks UCITS ETF (DE)
iShares STOXX Europe 600 Basic Resources UCITS ETF (DE)
iShares STOXX Europe 600 Chemicals UCITS ETF (DE)
iShares STOXX Europe 600 Construction & Materials UCITS ETF (DE)
iShares STOXX Europe 600 Financial Services UCITS ETF (DE)
iShares STOXX Europe 600 Food & Beverage UCITS ETF (DE)
iShares STOXX Europe 600 Health Care UCITS ETF (DE)
iShares STOXX Europe 600 Industrial Goods & Services UCITS ETF (DE)
iShares STOXX Europe 600 Insurance UCITS ETF (DE)
iShares STOXX Europe 600 Media UCITS ETF (DE)
iShares STOXX Europe 600 Oil & Gas UCITS ETF (DE)
iShares STOXX Europe 600 Personal & Household Goods UCITS ETF (DE)
iShares STOXX Europe 600 Real Estate UCITS ETF (DE)
iShares STOXX Europe 600 Retail UCITS ETF (DE)
iShares STOXX Europe 600 Technology UCITS ETF (DE)
iShares STOXX Europe 600 Telecommunications UCITS ETF (DE)
iShares STOXX Europe 600 Travel & Leisure UCITS ETF (DE)
iShares STOXX Europe 600 Utilities UCITS ETF (DE)
iShares STOXX Global Select Dividend 100 UCITS ETF (DE)

2. Accounting and valuation principles

Valuation of the investment fund units in the "iShares I Founder Shares" sub-fund and the equities and derivatives in the other twenty-two sub-funds was carried out at the last known stock exchange prices or those determined on 28/02/2026. Securities in the twenty-two exchange-traded sub-funds as at the reporting date were valued without exception on the basis of prices traded on the stock exchange. Assets not admitted for trading on stock exchanges nor admitted to another regulated market or included in such market, or for which no tradable value is available, are valued at current market values, which shall be assessed with due care using appropriate valuation models and taking into consideration current market conditions.

Investment fund units are generally valued at their last determined redemption price or the last available traded price which ensures a reliable valuation. If these values are not available, investment fund units are valued at their current market value, assessed with due care using appropriate valuation models and taking into consideration the current overall market situation.

Derivatives admitted for trading on a stock exchange or another regulated market are valued at the closing price on the relevant valuation date. Cash in bank accounts and existing receivables are valued at their current nominal value. Existing liabilities are reported at the amounts payable.

Securities not denominated in euros are converted at the exchange rate on the same day (Snapshot from 5:00 p.m. CET; WM11_USD_Cross) from the provider Refinitiv. The iShares MSCI Brazil UCITS ETF (DE) and iShares Brazil LTN BRL Govt Bond UCITS ETF (DE) sub-funds were also converted at the same daily exchange rate.

NOTES FOR ISHARES (DE) I INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN

3. Notes to the balance sheet

The composition of the securities in the respective sub-funds of the Company may be found in the investment portfolio included in the information on the individual sub-funds pursuant to Section 101 Para. 1 Sentence 3 No. 1 KAGB (see annex).

Cash at banks includes demand deposits at the Custodian Bank.

The other assets of the sub-funds include dividends and withholding tax refund claims, foreign exchange spot transactions, share transactions, and security transaction receivables, initial and variation margin payments with a remaining term of less than twelve months.

Other liabilities include administration fees, liabilities from foreign exchange spot transactions, security transactions and variation margin payments received with a remaining term of less than twelve months.

On the balance sheet date 28/02/2026, 3,000 company shares were in issue (previous year: 3,000) with a value of EUR 102.79 (previous year: EUR 100.65) per unit, which are held entirely by BAMDE.

In addition, as at 28/02/2026, the following investment shares existed, which are held in full in the respective sub-funds (Presentation on share class level):

- iShares Brazil LTN BRL Govt Bond UCITS ETF (DE) USD (Acc):
  5,912,707 Investment shares (previous year: n.a.) with a value of 110.09 US Dollar (previous year: n.a. US Dollar) per unit
- iShares MSCI Brazil UCITS ETF (DE):
  90,880,000 Investment shares (previous year: 66,760,000) with a value of 54.12 US Dollar (previous year: 32.03 US Dollar) per unit
- iShares STOXX Europe 600 Automobiles & Parts UCITS ETF (DE) EUR (Acc):
  1,661,107 Investment shares (previous year: 1,043,625) with a value of 5.30 Euro (previous year: 5.85 Euro) per unit
- iShares STOXX Europe 600 Automobiles & Parts UCITS ETF (DE) EUR (Dist):
  5,412,915 Investment shares (previous year: 3,217,754) with a value of 46.47 Euro (previous year: 53.57 Euro) per unit
- iShares STOXX Europe 600 Banks UCITS ETF (DE):
  107,766,812 Investment shares (previous year: 85,002,121) with a value of 36.30 Euro (previous year: 25.71 Euro) per unit
- iShares STOXX Europe 600 Basic Resources UCITS ETF (DE):
  6,385,972 Investment shares (previous year: 5,780,065) with a value of 82.25 Euro (previous year: 54.30 Euro) per unit
- iShares STOXX Europe 600 Chemicals UCITS ETF (DE):
  1,430,612 Investment shares (previous year: 629,750) with a value of 119.15 Euro (previous year: 126.80 Euro) per unit
- iShares STOXX Europe 600 Construction & Materials UCITS ETF (DE):
  10,971,371 Investment shares (previous year: 2,532,078) with a value of 94.88 Euro (previous year: 78.75 Euro) per unit
- iShares STOXX Europe 600 Financial Services UCITS ETF (DE):
  1,064,124 Investment shares (previous year: 1,033,000) with a value of 88.25 Euro (previous year: 89.43 Euro) per unit
- iShares STOXX Europe 600 Food & Beverage UCITS ETF (DE):
  3,599,066 Investment shares (previous year: 3,483,000) with a value of 66.94 Euro (previous year: 67.87 Euro) per unit
- iShares STOXX Europe 600 Health Care UCITS ETF (DE):
  6,259,594 Investment shares (previous year: 5,803,485) with a value of 120.16 Euro (previous year: 118.78 Euro) per unit
- iShares STOXX Europe 600 Industrial Goods & Services UCITS ETF (DE):
  5,019,988 Investment shares (previous year: 2,875,216) with a value of 117.34 Euro (previous year: 97.48 Euro) per unit
- iShares STOXX Europe 600 Insurance UCITS ETF (DE):
  9,503,210 Investment shares (previous year: 8,016,248) with a value of 50.55 Euro (previous year: 45.06 Euro) per unit
- iShares STOXX Europe 600 Media UCITS ETF (DE):
  694,649 Investment shares (previous year: 372,500) with a value of 30.30 Euro (previous year: 40.76 Euro) per unit
- iShares STOXX Europe 600 Oil & Gas UCITS ETF (DE):
  11,699,774 Investment shares (previous year: 11,580,874) with a value of 48.46 Euro (previous year: 36.21 Euro) per unit
- iShares STOXX Europe 600 Personal & Household Goods UCITS ETF (DE):
  1,729,410 Investment shares (previous year: 1,702,500) with a value of 103.67 Euro (previous year: 108.62 Euro) per unit
- iShares STOXX Europe 600 Real Estate UCITS ETF (DE):
  4,820,061 Investment shares (previous year: 7,262,061) with a value of 15.29 Euro (previous year: 14.03 Euro) per unit
- iShares STOXX Europe 600 Retail UCITS ETF (DE):
  233,974 Investment shares (previous year: 270,390) with a value of 46.81 Euro (previous year: 42.11 Euro) per unit
- iShares STOXX Europe 600 Technology UCITS ETF (DE) EUR (Acc):
  2,359,730 Investment shares (previous year: 1,693,632) with a value of 6.64 Euro (previous year: 6.45 Euro) per unit
- iShares STOXX Europe 600 Technology UCITS ETF (DE) EUR (Dist):
  2,178,057 Investment shares (previous year: 2,425,885) with a value of 83.54 Euro (previous year: 81.56 Euro) per unit
- iShares STOXX Europe 600 Telecommunications UCITS ETF (DE):
  6,456,574 Investment shares (previous year: 5,161,000) with a value of 29.53 Euro (previous year: 24.29 Euro) per unit
- iShares STOXX Europe 600 Travel & Leisure UCITS ETF (DE):
  2,362,894 Investment shares (previous year: 2,750,000) with a value of 24.10 Euro (previous year: 24.99 Euro) per unit
- iShares STOXX Europe 600 Utilities UCITS ETF (DE):
  14,012,785 Investment shares (previous year: 6,077,864) with a value of 58.80 Euro (previous year: 40.74 Euro) per unit
- iShares STOXX Global Select Dividend 100 UCITS ETF (DE):
  113,842,670 Investment shares (previous year: 88,127,864) with a value of 36.64 Euro (previous year: 30.96 Euro) per unit

NOTES FOR ISHARES (DE) I INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN

4. Notes to the income statement

The Company’s income primarily comprises dividends income from the securities in the individual sub-funds.

The expenses primarily comprise management fees. The other expenses primarily comprise custodian fees.

The realised profits and losses are primarily the result of transactions involving securities that were carried out as a consequence of changes in indices, corporate actions and the redemption of shares.

There were no realised gains or losses in the iShares I Founder Shares fund in the reporting period, as no transactions took place.

Detailed information on the sub-funds may be found in the sub-funds’ annual reports attached as annexes hereto.

With regard to the proposed appropriation of earnings, please refer to the section “Use of income” of the individual sub-funds.

5. Employees

The Company does not have any employees.

6. Members of the Management Board and of the Supervisory Board

The members of the Management Board are as follows:
Dirk Schmitz
Chairman of the Management Board of BlackRock Asset Management Deutschland AG, Munich

Harald Klug
Member of the Management Board of BlackRock Asset Management Deutschland AG, Munich

Peter Scharl
Member of the Management Board of BlackRock Asset Management Deutschland AG, Munich

Maika Jahn
Member of the Management Board of BlackRock Asset Management Deutschland AG, Munich

The Supervisory Board is composed as follows:
Barry O´Dwyer
Chairman
Dublin, Ireland

Caroline Hamilton
Member of the Supervisory Board
Managing Director, BlackRock, London, United Kingdom

Harald Mährle
Member of the Supervisory Board
Managing Partner, Raymond James Corporate Finance GmbH, Munich

Harald Mährle complies with the requirements as an independent member of the Supervisory Board within the meaning of Section 119 KAGB in conjunction with Section 18 Para. 3 KAGB in conjunction with Section 101 Para. 1 AktG.

NOTES FOR ISHARES (DE) I INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN

7. Other information

7.1 Consolidated financial statements

The iShares (DE) I Investmentaktiengesellschaft mit Teilgesellschaftsvermögen is not included in any consolidated financial statements.

According to Section 37 of the Articles of Association, the shareholder's right to distribute the retained earnings is excluded. The details of the use of the income are specified in the conditions of investment of the respective sub-fund and can also be found in the respective Use of Income Statement.

7.2 Notice of voting rights notices according to Section 20 Para. 6 of the German Stock Corporation Act (Aktiengesetz - AktG)

Compared to the previous year, there were no events in the reporting period that would have triggered a reportable change in voting rights.

7.3 Events of particular significance after the end of the financial year

No events of particular significance within the meaning of Section 285 No. 33 German Commercial Code occurred after the end of the financial year.

Munich, 29 May 2026
iShares (DE) I Investmentaktiengesellschaft mit Teilgesellschaftsvermögen

Management Board

Dirk Schmitz	**Peter Scharl**	**Harald Klug**	**Maika Jahn**

INFORMATION FOR ISHARES I FOUNDER SHARES FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Statement of Net Assets as at 28/02/2026

Designation of class of security	ISIN	Market	Units, shares or currency in 1,000s	As at 28/02/2026	Purchases/ Additions (in the reporting period)	Sales/ Disposals (in the reporting period)		Price	Market value in EUR	% of the sub-fund assets[4)]
Securities									**296,214.32**	**96.06**
Investment units									**296,214.32**	**96.06**
Group's own investment fund units									**296,214.32**	**96.06**
iShares eb.rexx® Government Germany 0-1yr UCITS ETF (DE) EUR (Dist)	DE000A0Q4RZ9		Shares	769	-	-	EUR	76.353	58,715.07	19.04
iShares eb.rexx® Government Germany 1.5-2.5yr UCITS ETF (DE) EUR (Dist)	DE0006289473		Shares	705	-	-	EUR	80.696	56,890.68	18.45
iShares eb.rexx® Government Germany 2.5-5.5yr UCITS ETF (DE)	DE0006289481		Shares	81	-	-	EUR	94.842	7,682.20	2.49
iShs VII-EGBd1-3yr U.ETF EOAcc Registered Shares o.N.	IE00B3VTMJ91		Shares	515	-	-	EUR	116.525	60,010.38	19.46
iShsII-EO Govt Bd 3-5yr U.ETF Registered Shares o.N.	IE00B1FZS681		Shares	346	-	-	EUR	163.215	56,472.39	18.31
iShsIV-EO Ultrashort Bd U.ETF Registered Shares o.N.	IE00BCRY6557		Shares	557	-	-	EUR	101.335	56,443.60	18.30
Bank Accounts, Unsecuritised Money Market Instruments and Money Market Funds									**12,176.09**	**3.95**
Bank accounts									**12,176.09**	**3.95**
EUR balances									**12,176.09**	**3.95**
Depository: State Street Bank International GmbH			EUR	12,176.09			%	100.000	12,176.09	3.95
Other liabilities									**-23.72**	**-0.01**
Management fee			EUR	-20.52					-20.52	-0.01
Other liabilities			EUR	-3.20					-3.20	-0.00

Sub-fund	**EUR**	**308,366.69**	**100.00**
Share value	EUR	102.79	
Shares in circulation	Units	3,000	

4) Rounding of percentages during the calculation may result in slight rounding differences.

Security prices and market prices

The sub-fund assets are valued on the basis of the following market prices:

Investment fund units: Latest determined redemption prices or latest available tradable prices

Transactions during the reporting period, insofar as these no longer appear in the statement of net assets:

Securities purchases and sales, investment units and bonds (market allocation on the reporting date)

There were no transactions concluded in the reporting period, insofar as these no longer appear in the statement of net assets.

INFORMATION FOR ISHARES I FOUNDER SHARES FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Profit and Loss Account (incl. Income Adjustment) for the period from 01/03/2025 to 28/02/2026		
I. Income		
1. Interest from domestic liquidity investments	EUR	131.12
2. Income from investment units	EUR	4,376.09
Total income	**EUR**	**4,507.21**
II. Expenses		
1. Management fee	EUR	-273.77
2. Other expenses	EUR	-39.54
Total expenses	**EUR**	**-313.31**
III. Ordinary net income	**EUR**	**4,193.90**
IV. Disposals		
1. Realised gains	EUR	0.00
2. Realised losses	EUR	0.00
Gain/loss on disposals	**EUR**	**0.00**
V. Annual realised results	**EUR**	**4,193.90**
1. Net change in unrealised gains	EUR	1,171.28
2. Net change in unrealised losses	EUR	1,065.82
VI. Annual unrealised results	**EUR**	**2,237.10**
VII. Result for the financial year	**EUR**	**6,431.00**

Change in sub-fund assets

				2025/2026
I. Value of sub-fund assets at beginning of the financial year			**EUR**	**301,935.69**
1. Cash inflow / outflow (net)			EUR	0.00
a) Inflow of funds from sale of equities	EUR	0.00		
b) Outflow of funds from redemption of equities	EUR	0.00		
2. Income adjustment/cost compensation			EUR	0.00
3. Result for the financial year			EUR	6,431.00
of which unrealised gains	EUR	1,171.28		
of which unrealised losses	EUR	1,065.82		
II. Value of sub-fund assets at end of financial year			**EUR**	**308,366.69**

INFORMATION FOR ISHARES I FOUNDER SHARES FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Use of income of the sub-fund

Calculation of reinvestment (total and per share)		total	per share
I. Available for reinvestment	**EUR**	**4,193.90**	**1.40**
1. Realised net income for the financial year	EUR	4,193.90	1.40
II. Reinvestment	**EUR**	**4,193.90**	**1.40**

Comparative overview of the last three financial years

Financial year		sub-funds at the end of the financial year	Share value
2025/2026	EUR	308,366.69	102.79
2024/2025	EUR	301,935.69	100.65
2023/2024	EUR	291,048.13	97.02
2022/2023	EUR	282,071.12	94.02

INFORMATION FOR ISHARES I FOUNDER SHARES FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Notes

Other information

Number of fund units in circulation and value of a fund unit on the reporting date pursuant to Section 16 Para. 1 No. 1 of the German Capital Investment Accounting and Valuation Ordinance (KARBV)

Share value	EUR	102.79
Shares in circulation	Units	3,000

Information on the valuation process for assets pursuant to Section 16 Para. 1 No. 2 KARBV

The valuation of assets generally took place during the financial year and at the balance sheet date on the basis of the last traded stock exchange price.
Assets not admitted for trading on stock exchanges nor admitted to another regulated market or included in such market, or for which no tradable value is available, are valued at current market values, which shall be assessed with due care using appropriate valuation models and taking into consideration current market conditions.

Investment fund units are generally valued at their last determined redemption price or the last available traded price which ensures a reliable valuation. If these values are not available, investment fund units are valued at their current market value, assessed with due care using appropriate valuation models and taking into consideration the current overall market situation.

Money in bank accounts and existing receivables are valued at their current nominal value. Existing liabilities are reported at the amounts payable.

Information on transparency and the total expense ratio (TER) pursuant to Section 16 Para. 1 No. 3 KARBV

Total expense ratio pursuant to Section 101 Para. 2 KAGB: 0.10%.

The total expense ratio expresses all costs and payments (not including transaction costs) borne by the sub-fund during the year in relation to the average net asset value of the sub-fund’s assets.

In accordance with the terms and conditions of investment, a fixed fee of 0.09% p.a. based on the average net asset value and payable to the Investment Management Company has been agreed for the investment fund. This fixed fee covers services rendered by the Company, in particular the expenses of the depository, costs of legally required printing, mailings and publications associated with the sub-fund, and for the auditing of the annual report. Of this amount, 1.1246% p.a. is due to the depository based on the average net asset value, and 2.8359% p.a. to third parties (printing and publication expenses, auditing and miscellaneous costs). The Company does not pay any fees to brokers.

The following expenses are not included in the fixed fee:

a) Expenses resulting from the purchase and sale of assets (transaction costs);
b) Customary bank custody fees, including the customary bank charges for the custody of foreign securities abroad and related taxes, if applicable;
c) Expenses related to day-to-day account management;
d) Expenses incurred in the assertion and enforcement of the legal claims of the investment fund; and
e) Expenses for providing information to investors of the investment fund by means of a durable medium, with the exception of expenses for providing information in the case of fund mergers.

Details of the fee structure are provided in the current investment conditions.

Expenses paid and repayments received pursuant to Section 16 Para. 1 No. 3 c) KARBV

In the reporting period from 01/03/2025 to 28/02/2026, the Investment Management Company iShares (DE) I Investmentaktiengesellschaft mit Teilgesellschaftsvermögen for the sub-fund iShares I Founder Shares no reimbursement of the depository or remuneration and expenses paid from the sub-fund to the custodian or third parties.

Information concerning other income and other expenses pursuant to Section 16 Para. 1 No. 3 e) KARBV

Other expenses amounting to EUR 39.54 is broken down as follows:

a) Safekeeping fees:	EUR	39.54

Information concerning transaction costs pursuant to Section 16 Para. 1 No. 3 f) KARBV

The **transaction costs** pursuant to Section 16 Para. 1 No. 3 f) KARBV paid during the reporting period totalled EUR 0.00.

Transaction costs take into account all costs that were separately recognised or invoiced for the account of the sub-fund and that are in direct connection with the purchase or sale of assets.

The share of the securities transactions executed during the period under review for account of the sub-fund through brokers that are closely affiliated companies and persons was 0.00%. Their total amount was EUR 0.00.

INFORMATION FOR ISHARES I FOUNDER SHARES FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Information on staff remuneration pursuant to Section 101 Para. 4 KAGB

The below disclosures are made in respect of the remuneration policies of the BlackRock group ("BlackRock"), as they apply to BlackRock Asset Management Deutschland AG ("BAMDE"). The disclosures are made in accordance with the Directive 2009/65/EC on the coordination of laws, regulations and administrative provisions relating to undertakings for collective investment in transferable securities (“UCITS”), as amended, including in particular by Directive 2021/2261/EU of the European Parliament and of the council of 15 December 2021, (the “Directive”), and the "Guidelines on sound remuneration policies under the UCITS Directive" issued by the European Securities and Markets Authority.

BlackRock’s UCITS Remuneration Policy (the “UCITS Remuneration Policy”) will apply to the UK and EU entities within the BlackRock group authorised as a manager of UCITS funds in accordance with the Directive and will ensure compliance with the requirements of Article 14b of the Directive.

The UCITS Remuneration Policy remains under regular review and is updated as required to ensure compliance with all regulatory obligations. The UCITS Remuneration Policy was last reviewed in February 2025 where no material changes were made.

The UCITS Remuneration Policy,including the implementation of the Policy, is subject to annual independent review to ensure the Policy is consistent with the requirements of the Directives, as applicable, and that remuneration practices are consistent with the policies and procedures adopted by the Management Development and Compensation Committee (“MDCC”) (which is the global, independent remuneration committee for BlackRock, Inc.) and the BAMDE Management Board. The last review in 2025 did not identify any issues.

BlackRock operates a total remuneration model including a base salary that forms a sufficiently high proportion of employees’ total remuneration.

BlackRock also operates an annual discretionary bonus scheme. In determining specific individual remuneration amounts, a number of factors are considered including non-financial goals and objectives and overall financial and investment performance.

Discretionary bonus awards for all employees are subject to a guideline that determines the portion paid in cash and the portion granted in BlackRock, Inc. stock and subject to additional vesting/clawback conditions. The portion deferred into stock vests into three equal instalments over the three years following grant.

Quantitative Remuneration Disclosure

BAMDE is required under the Directive to make quantitative disclosures of remuneration. These disclosures are made in line with BlackRock’s interpretation of currently available regulatory guidance on quantitative remuneration disclosures. As market or regulatory practice develops BlackRock may consider it appropriate to make changes to the way in which quantitative remuneration disclosures are calculated. Where such changes are made, this may result in disclosures in relation to a fund not being comparable to the disclosures made in the prior year, or in relation to other BlackRock fund disclosures in that same year. BlackRock bases its proportionality approach on a combination of factors that it is entitled to take into account under the relevant it is entitled to take into account under the relevant guidelines.

Remuneration information at the level of the individual funds is not readily available, would not be relevant or reliable. Disclosures are made in relation to (a) the employees of BAMDE; (b) employees who are members of the management; (c) employees who have the ability to materially influence the risk profile the risk profile of the fund; and (d) employees of companies to whom the portfolio management and risk management have been formally outsourced.

All individuals included in the aggregated figures disclosed are rewarded in line with BlackRock’s remuneration policy for their responsibilities across the relevant BlackRock business area. As all individuals have a number of areas of responsibilities, only the portion of remuneration for those individuals’ services attributable to BAMDE is included in the aggregate figures disclosed.

Members of staff and senior management of BAMDE typically provide both UCITS and non-UCITS related services in respect of multiple funds, clients and functions of BAMDE and across the broader BlackRock group. Conversely, members of staff and senior management of the broader BlackRock group may provide both UCITS and non-UCITS related services in respect of multiple funds, clients and functions of the broader BlackRock group and of BAMDE. Therefore, the figures disclosed are a sum of individual’s portion of remuneration attributable to BAMDE according to an objective apportionment methodology which acknowledges the multiple-service nature of BAMDE and the broader BlackRock group. Accordingly, the figures are not representative of any individual’s actual remuneration or their remuneration structure.

The amount of the total remuneration awarded to the BAMDE staff in respect of the BAMDE’s financial year ending 31 December 2025 was EUR 3,606k. This figure is comprised of fixed remuneration of EUR 2,764k and variable remuneration of EUR 842k. There was a total of 26 beneficiaries of the remuneration described above.

The amount of the aggregate remuneration awarded by the BAMDE in respect of the BAMDE’s financial year ending 31 December 2025, to its senior management was nil and to other members of its staff whose actions potentially have a material impact on the risk profile of the BAMDE or its funds was EUR 474k. These figures relate to the entire BAMDE and not to the Fund.

The amount of the total remuneration awarded to the staff of the delegate(s) to whom the BAMDE has delegated investment management functions in respect of the BAMDE’s financial year ending 31 December 2025 was EUR 2,277k. This figure is comprised of fixed remuneration of EUR 1,094k and variable remuneration of EUR 1,183k. There was a total of 4,164 beneficiaries of the remuneration described above. These figures were provided by the respective delegate(s).

The BAMDE does not pay any remuneration directly from the Fund to staff of the delegate(s).

INFORMATION FOR ISHARES I FOUNDER SHARES FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Further information necessary for understanding the report pursuant to Section 7 No. 9 d) KARBV

Explanation of the calculation of net change in unrealised gains and losses

Determination of net change in unrealised gains and losses takes place by means of comparing, in each financial year, the valuations of assets included in the unit price with the relevant historical purchase prices, the level of the positive differences in the sum of unrealised gains included, the level of the negative differences in the sum of unrealised losses included and by determining the net changes from a comparison of the sum totals at the end of the financial year with those at the beginning.

Information pursuant to Article 7 of Regulation (EU) 2020/852 of the European Parliament and of the Council (Taxonomy Regulation) and pursuant to Article 7 of Regulation (EU) 2019/2088 of the European Parliament and of the Council (Disclosure Regulation)

The Fund does not meet the criteria for Article 8 or 9 products under the EU Sustainable Finance Disclosure Regulation (“SFDR”) and the investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities. The Investment Manager has access to a range of data sources, including principal adverse indicator (“PAI”) data, when making decisions on the selection of investments. However, whilst BlackRock considers ESG risks for all portfolios and these risks may coincide with environmental or social themes associated with the PAIs, unless stated otherwise in the prospectus, each/the Fund does not commit to considering PAIs in driving the selection of their investments.

Additional notes in accordance with Regulation (EU) 2015/2365 on securities financing transactions

In the period under review, no transactions as defined by Article 3 (11) and (18) of Regulation (EU) 2015/2365 on transparency of securities financing transactions and of reuse and amending Regulation (EU) No 648/2012 were carried out, i.e. securities financing transactions or total return swaps.

INFORMATION FOR ISHARES BRAZIL LTN BRL GOVT BOND UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 24/09/2025 UNTIL 28/02/2026

Statement of Net Assets as at 28/02/2026

Designation of class of security	ISIN	Market	Units, shares or currency in 1,000s	As at 28/02/2026	Purchases/ Additions	Sales/ Disposals		Price	Market value in USD	% of the sub-fund assets[5]
					in the reporting period					
Securities									**650,805,520.90**	**99.98**
Exchange-traded securities									**44,257,998.39**	**6.80**
Bonds									**44,257,998.39**	**6.80**
0.000% Brasilien RB-Zero Notes 2024(30)	BRSTNCLTN8A7		BRL	361	363	2	%	628.915	44,257,998.39	6.80
Unlisted securities									**606,547,522.51**	**93.18**
Bonds									**606,547,522.51**	**93.18**
0.000% Brasilien RB-Zero Notes 2023(27)	BRSTNCLTN871		BRL	510	510	0	%	852.351	84,749,986.44	13.02
0.000% Brasilien RB-Zero Notes 2024(26)	BRSTNCLTN8G4		BRL	277	277	-	%	927.426	50,034,884.11	7.69
0.000% Brasilien RB-Zero Notes 2024(28)	BRSTNCLTN8F6		BRL	113	113	-	%	758.296	16,766,992.51	2.58
0.000% Brasilien RB-Zero Notes 2024(28)	BRSTNCLTN897		BRL	308	308	-	%	804.214	48,246,086.91	7.41
0.000% Brasilien RB-Zero Notes 2025(27)	BRSTNCLTN8I0		BRL	453	453	-	%	876.838	77,446,501.14	11.90
0.000% Brasilien RB-Zero Notes 2025(27)	BRSTNCLTN8L4		BRL	536	536	-	%	827.304	86,489,953.42	13.29
0.000% Brasilien RB-Zero Notes 2025(29)	BRSTNCLTN806		BRL	942	942	-	%	713.478	130,989,316.19	20.12
0.000% Brasilien RB-Zero Notes 2025(29)	BRSTNCLTN8K6		BRL	547	547	-	%	669.968	71,459,289.88	10.98
0.000% Brasilien RB-Zero Notes 2025(32)	BRSTNCLTN8J8		BRL	423	423	-	%	483.985	39,909,481.22	6.13
0.000% Brasilien RB-Zero Notes 2026(28)	BRSTNCLTN8M2		BRL	3	3	-	%	780.454	455,030.69	0.07
Bank Accounts, Unsecuritised Money Market Instruments and Money Market Funds									**257,631.34**	**0.04**
Bank accounts									**257,631.34**	**0.04**
EUR balances									**4,500.57**	**0.00**
Depository: State Street Bank International GmbH			EUR	3,811.78			%	100.000	4,500.57	0.00
Balances in Non-EU/EEA currencies									**253,130.77**	**0.04**
Depository: State Street Bank International GmbH			BRL	1,071,005.06			%	100.000	208,840.09	0.03
			USD	44,290.68			%	100.000	44,290.68	0.01
Other liabilities									**-143,804.90**	**-0.02**
Management fee			USD	-134,642.75					-134,642.75	-0.02
Other liabilities			EUR	-7,759.93					-9,162.15	-0.00
Sub-fund								**USD**	**650,919,347.34**	**100.00**
Share value								USD	110.09	
Shares in circulation								Units	5,912,707	

5) Rounding of percentages during the calculation may result in slight rounding differences.

Security prices and market prices

The sub-fund assets are valued on the basis of the following market prices:

All securities: Closing prices on the respective valuation dates

Exchange Rate(s) or Conversion Factor(s) (bulk quoting) as at 27/02/2026

Euro	(EUR)	0.84696 = 1 US Dollar (USD)
Real (Brazil)	(BRL)	5.12835 = 1 US Dollar (USD)

INFORMATION FOR ISHARES BRAZIL LTN BRL GOVT BOND UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 24/09/2025 UNTIL 28/02/2026

Transactions during the reporting period, insofar as these no longer appear in the statement of net assets:

Securities purchases and sales, investment units and bonds (market allocation on the reporting date)

Designation of class of security	ISIN	Units, shares or currency in 1,000s	Purchases/ Additions	Sales/ Disposals
Securities				
Unlisted securities				
Loans				
0.000% Brasilien RB-Zero Notes 2023(26)	BRSTNCLTN848	BRL	385	385
0.000% Brasilien RB-Zero Notes 2024(26)	BRSTNCLTN8B5	BRL	20	20

INFORMATION FOR ISHARES BRAZIL LTN BRL GOVT BOND UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 24/09/2025 UNTIL 28/02/2026

Profit and Loss Account (incl. Income Adjustment) for the period from 24/09/2025 to 28/02/2026		
I. Income		
1. Interest from domestic liquidity investments	USD	1,275.48
Total income	**USD**	**1,275.48**
II. Expenses		
1. Interest from borrowings	USD	-9,175.39
2. Management fee	USD	-810,711.24
3. Other expenses	USD	-68,433.81
Total expenses	**USD**	**-888,320.44**
III. Ordinary net income	**USD**	**-887,044.96**
IV. Disposals		
1. Realised gains	USD	2,812,291.30
2. Realised losses	USD	-1,562,464.91
Gain/loss on disposals	**USD**	**1,249,826.39**
V. Annual realised results	**USD**	**362,781.43**
1. Net change in unrealised gains	USD	39,937,281.34
2. Net change in unrealised losses	USD	-1,308.15
VI. Annual unrealised results	**USD**	**39,935,973.19**
VII. Result for the financial year	**USD**	**40,298,754.62**

Change in sub-fund assets

				2025/2026
I. Value of sub-fund assets at beginning of the financial year			**USD**	**0.00**
1. Cash inflow / outflow (net)			USD	611,142,249.14
a) Inflow of funds from sale of equities	USD	611,320,994.54		
b) Outflow of funds from redemption of equities	USD	-178,745.40		
2. Income adjustment/cost compensation			USD	-521,656.42
3. Result for the financial year			USD	40,298,754.62
of which unrealised gains	USD	39,937,281.34		
of which unrealised losses	USD	-1,308.15		
II. Value of sub-fund assets at end of financial year			**USD**	**650,919,347.34**

iShares by BlackRock

INFORMATION FOR ISHARES BRAZIL LTN BRL GOVT BOND UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 24/09/2025 UNTIL 28/02/2026

Use of income of the sub-fund

Calculation of reinvestment (total and per share)		total	per share
I. Available for reinvestment	**USD**	**362,781.43**	**0.06**
1. Realised net income for the financial year	USD	362,781.43	0.06
II. Reinvestment	**USD**	**362,781.43**	**0.06**

Comparative overview of the last three financial years

Financial year		sub-funds at the end of the financial year	Share value
2025/2026	USD	650,919,347.34	110.09

Data history for the comparative overview of the last three financial years is not yet available due to the launch of this sub-fund in September 2025.

Notes

Information pursuant to the German Derivatives Ordinance [Derivateverordnung, DerivateV]:

Securities held in the sub-fund (in %)	99.98%

Pursuant to the German Derivatives Ordinance, the utilisation of the market risk ceiling for this sub-fund was calculated in accordance with the simple approach.

iShares by BlackRock

INFORMATION FOR ISHARES BRAZIL LTN BRL GOVT BOND UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 24/09/2025 UNTIL 28/02/2026

Notes

Other information

Number of fund units in circulation and value of a fund unit on the reporting date pursuant to Section 16 Para. 1 No. 1 of the German Capital Investment Accounting and Valuation Ordinance (KARBV)

Share value	USD	110.09
Shares in circulation	Units	5,912,707

Information on the valuation process for assets pursuant to Section 16 Para. 1 No. 2 KARBV

The valuation of assets generally took place during the financial year and at the balance sheet date on the basis of the last traded stock exchange price.
Assets not admitted for trading on stock exchanges nor admitted to another regulated market or included in such market, or for which no tradable value is available, are valued at current market values, which shall be assessed with due care using appropriate valuation models and taking into consideration current market conditions.

Money in bank accounts and existing receivables are valued at their current nominal value. Existing liabilities are reported at the amounts payable.

Information on transparency and the total expense ratio (TER) pursuant to Section 16 Para. 1 No. 3 KARBV

Total expense ratio pursuant to Section 101 Para. 2 KAGB: 0.35%.

The total expense ratio expresses all costs and payments (not including transaction costs) borne by the sub-fund during the year in relation to the average net asset value of the sub-fund’s assets.

The total expense ratio disclosed for the sub-fund iShares Brazil LTN BRL Govt Bond UCITS ETF (DE) is an estimate of annualised costs. The annualised total expense ratio was calculated on the basis of the costs incurred during the reporting period between the launch of the sub-fund and the end of the financial year (24/09/2025 to 28/02/2026). An estimate is used because the sub-fund was launched during the reporting period.

In accordance with the terms and conditions of investment, a fixed fee of 0.32% p.a. based on the average net asset value and payable to the Investment Management Company has been agreed for the investment fund. This fixed fee covers services rendered by the Company, in particular the expenses of the depository, costs of legally required printing, mailings and publications associated with the sub-fund, and for the auditing of the annual report. Of this amount, 0.0105% p.a. is due to the depository based on the average net asset value, and 0.0155% p.a. to third parties (printing and publication expenses, auditing and miscellaneous costs). The Company does not pay any fees to brokers.

The following expenses are not included in the fixed fee:

a) Expenses resulting from the purchase and sale of assets (transaction costs);
b) Customary bank custody fees, including the customary bank charges for the custody of foreign securities abroad and related taxes, if applicable;
c) Expenses related to day-to-day account management;
d) Expenses incurred in the assertion and enforcement of the legal claims of the investment fund; and
e) Expenses for providing information to investors of the investment fund by means of a durable medium, with the exception of expenses for providing information in the case of fund mergers.

Details of the fee structure are provided in the current investment conditions.

Expenses paid and repayments received pursuant to Section 16 Para. 1 No. 3 c) KARBV

In the reporting period from 24/09/2025 to 28/02/2026, the Investment Management Company iShares (DE) I Investmentaktiengesellschaft mit Teilgesellschaftsvermögen for the sub-fund iShares Brazil LTN BRL Govt Bond UCITS ETF (DE) no reimbursement of the depository or remuneration and expenses paid from the sub-fund to the custodian or third parties.

Information concerning other income and other expenses pursuant to Section 16 Para. 1 No. 3 e) KARBV

Other expenses amounting to USD 68,433.81 is broken down as follows:

a) Safekeeping fees:	USD	68,433.81

Information concerning transaction costs pursuant to Section 16 Para. 1 No. 3 f) KARBV

The **transaction costs** pursuant to Section 16 Para. 1 No. 3 f) KARBV paid during the reporting period totalled USD 0.00.

Transaction costs take into account all costs that were separately recognised or invoiced for the account of the sub-fund and that are in direct connection with the purchase or sale of assets.

The share of the securities transactions executed during the period under review for account of the sub-fund through brokers that are closely affiliated companies and persons was 0.00%. Their total amount was USD 0.00.

INFORMATION FOR ISHARES BRAZIL LTN BRL GOVT BOND UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 24/09/2025 UNTIL 28/02/2026

Index fund information pursuant to Section 16 Para. 2 KARBV

Tracking error level at the end of the reporting period pursuant to Section 16 Para. 2 No. 1 KARBV	0.04 percentage points

Due to the new launch of this sub-fund in September 2025 a data history of 3 years is not yet available for the calculation of the realised tracking error. The difference between the estimated tracking error and the actual tracking error is therefore not meaningful.

Annual tracking difference level	-0.15 percentage points

The JP Morgan Brazilian Zero-Coupon (LTN) Bond Index recorded a performance of 10.44% in the period from 24/09/2025 to 28/02/2026. Taking into account costs, distributions and taxes, iShares Brazil LTN BRL Govt Bond UCITS ETF (DE) USD (Acc) recorded a performance of 10.29% during the same period.

INFORMATION FOR ISHARES BRAZIL LTN BRL GOVT BOND UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 24/09/2025 UNTIL 28/02/2026

Information on staff remuneration pursuant to Section 101 Para. 4 KAGB

The below disclosures are made in respect of the remuneration policies of the BlackRock group ("BlackRock"), as they apply to BlackRock Asset Management Deutschland AG ("BAMDE"). The disclosures are made in accordance with the Directive 2009/65/EC on the coordination of laws, regulations and administrative provisions relating to undertakings for collective investment in transferable securities (“UCITS”), as amended, including in particular by Directive 2021/2261/EU of the European Parliament and of the council of 15 December 2021, (the “Directive”), and the "Guidelines on sound remuneration policies under the UCITS Directive" issued by the European Securities and Markets Authority.

BlackRock’s UCITS Remuneration Policy (the “UCITS Remuneration Policy”) will apply to the UK and EU entities within the BlackRock group authorised as a manager of UCITS funds in accordance with the Directive and will ensure compliance with the requirements of Article 14b of the Directive.

The UCITS Remuneration Policy remains under regular review and is updated as required to ensure compliance with all regulatory obligations. The UCITS Remuneration Policy was last reviewed in February 2025 where no material changes were made.

The UCITS Remuneration Policy,including the implementation of the Policy, is subject to annual independent review to ensure the Policy is consistent with the requirements of the Directives, as applicable, and that remuneration practices are consistent with the policies and procedures adopted by the Management Development and Compensation Committee (“MDCC”) (which is the global, independent remuneration committee for BlackRock, Inc.) and the BAMDE Management Board. The last review in 2025 did not identify any issues.

BlackRock operates a total remuneration model including a base salary that forms a sufficiently high proportion of employees’ total remuneration.

BlackRock also operates an annual discretionary bonus scheme. In determining specific individual remuneration amounts, a number of factors are considered including non-financial goals and objectives and overall financial and investment performance.

Discretionary bonus awards for all employees are subject to a guideline that determines the portion paid in cash and the portion granted in BlackRock, Inc. stock and subject to additional vesting/clawback conditions. The portion deferred into stock vests into three equal instalments over the three years following grant.

Quantitative Remuneration Disclosure

BAMDE is required under the Directive to make quantitative disclosures of remuneration. These disclosures are made in line with BlackRock’s interpretation of currently available regulatory guidance on quantitative remuneration disclosures. As market or regulatory practice develops BlackRock may consider it appropriate to make changes to the way in which quantitative remuneration disclosures are calculated. Where such changes are made, this may result in disclosures in relation to a fund not being comparable to the disclosures made in the prior year, or in relation to other BlackRock fund disclosures in that same year. BlackRock bases its proportionality approach on a combination of factors that it is entitled to take into account under the relevant it is entitled to take into account under the relevant guidelines.

Remuneration information at the level of the individual funds is not readily available, would not be relevant or reliable. Disclosures are made in relation to (a) the employees of BAMDE; (b) employees who are members of the management; (c) employees who have the ability to materially influence the risk profile the risk profile of the fund; and (d) employees of companies to whom the portfolio management and risk management have been formally outsourced.

All individuals included in the aggregated figures disclosed are rewarded in line with BlackRock’s remuneration policy for their responsibilities across the relevant BlackRock business area. As all individuals have a number of areas of responsibilities, only the portion of remuneration for those individuals’ services attributable to BAMDE is included in the aggregate figures disclosed.

Members of staff and senior management of BAMDE typically provide both UCITS and non-UCITS related services in respect of multiple funds, clients and functions of BAMDE and across the broader BlackRock group. Conversely, members of staff and senior management of the broader BlackRock group may provide both UCITS and non-UCITS related services in respect of multiple funds, clients and functions of the broader BlackRock group and of BAMDE. Therefore, the figures disclosed are a sum of individual’s portion of remuneration attributable to BAMDE according to an objective apportionment methodology which acknowledges the multiple-service nature of BAMDE and the broader BlackRock group. Accordingly, the figures are not representative of any individual’s actual remuneration or their remuneration structure.

The amount of the total remuneration awarded to the BAMDE staff in respect of the BAMDE’s financial year ending 31 December 2025 was EUR 3,606k. This figure is comprised of fixed remuneration of EUR 2,764k and variable remuneration of EUR 842k. There was a total of 26 beneficiaries of the remuneration described above.

The amount of the aggregate remuneration awarded by the BAMDE in respect of the BAMDE’s financial year ending 31 December 2025, to its senior management was nil and to other members of its staff whose actions potentially have a material impact on the risk profile of the BAMDE or its funds was EUR 474k. These figures relate to the entire BAMDE and not to the Fund.

The amount of the total remuneration awarded to the staff of the delegate(s) to whom the BAMDE has delegated investment management functions in respect of the BAMDE’s financial year ending 31 December 2025 was EUR 2,277k. This figure is comprised of fixed remuneration of EUR 1,094k and variable remuneration of EUR 1,183k. There was a total of 4,164 beneficiaries of the remuneration described above. These figures were provided by the respective delegate(s).

The BAMDE does not pay any remuneration directly from the Fund to staff of the delegate(s).

INFORMATION FOR ISHARES BRAZIL LTN BRL GOVT BOND UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 24/09/2025 UNTIL 28/02/2026

Further information necessary for understanding the report pursuant to Section 7 No. 9 d) KARBV

Explanation of the calculation of net change in unrealised gains and losses

Determination of net change in unrealised gains and losses takes place by means of comparing, in each financial year, the valuations of assets included in the unit price with the relevant historical purchase prices, the level of the positive differences in the sum of unrealised gains included, the level of the negative differences in the sum of unrealised losses included and by determining the net changes from a comparison of the sum totals at the end of the financial year with those at the beginning.

Information pursuant to Article 7 of Regulation (EU) 2020/852 of the European Parliament and of the Council (Taxonomy Regulation) and pursuant to Article 7 of Regulation (EU) 2019/2088 of the European Parliament and of the Council (Disclosure Regulation)

The Fund does not meet the criteria for Article 8 or 9 products under the EU Sustainable Finance Disclosure Regulation (“SFDR”) and the investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities. The Investment Manager has access to a range of data sources, including principal adverse indicator (“PAI”) data, when making decisions on the selection of investments. However, whilst BlackRock considers ESG risks for all portfolios and these risks may coincide with environmental or social themes associated with the PAIs, unless stated otherwise in the prospectus, each/the Fund does not commit to considering PAIs in driving the selection of their investments.

Additional notes in accordance with Regulation (EU) 2015/2365 on securities financing transactions

In the period under review, no transactions as defined by Article 3 (11) and (18) of Regulation (EU) 2015/2365 on transparency of securities financing transactions and of reuse and amending Regulation (EU) No 648/2012 were carried out, i.e. securities financing transactions or total return swaps.

iShares by BlackRock

INFORMATION FOR ISHARES MSCI BRAZIL UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Statement of Net Assets as at 28/02/2026

Designation of class of security	ISIN	Market	Units, shares or currency in 1,000s	As at 28/02/2026	Purchases/ Additions in the reporting period	Sales/ Disposals in the reporting period		Price	Market value in USD	% of the sub-fund assets[6)]
Securities									**4,829,375,352.29**	**98.19**
Exchange-traded securities									**4,829,375,352.29**	**98.19**
Shares									**4,829,375,352.29**	**98.19**
AMBEV S.A. Registered Shares o.N.	BRABEVACNOR1		Units	42,640,451	14,663,942	1,875,974	BRL	16.270	135,279,404.25	2.75
Axia Energia Reg. Preferred Shares B o.N.	BRAXIAACNPB1		Units	2,155,677	3,926,827	1,771,150	BRL	66.860	28,104,275.87	0.57
Axia Energia Reg. Preferred Shares C o.N.	BRAXIAACNPC9		Units	3,300,811	3,408,213	107,401	BRL	59.040	38,000,508.72	0.77
Axia Energia Registered Shares o.N.	BRAXIAACNOR0		Units	10,976,702	11,098,288	121,586	BRL	61.270	131,142,087.94	2.67
B3 S.A. - Brasil Bolsa Balcao Registered Shares o.N.	BRB3SAACNOR6		Units	47,477,833	16,449,128	3,228,064	BRL	17.900	165,716,693.40	3.37
Banco Bradesco S.A BBD Reg. Preferred Shares o.N.	BRBBDCACNPR8		Units	47,659,880	16,499,789	2,372,966	BRL	21.150	196,555,705.97	4.00
Banco Bradesco S.A BBD Registered Shares o.N.	BRBBDCACNOR1		Units	14,386,920	4,976,341	674,613	BRL	18.370	51,534,649.25	1.05
Banco BTG Pactual S.A. Units (BDC) (1 Shs +2 Pfd A)	BRBPACUNT006		Units	10,805,308	3,874,647	503,529	BRL	61.260	129,073,320.52	2.62
Banco do Brasil S.A. Registered Shares o.N.	BRBBASACNOR3		Units	15,522,589	5,380,628	716,984	BRL	26.950	81,572,780.82	1.66
BB Seguridade Participações SA Registered Shares o.N.	BRBBSEACNOR5		Units	6,332,997	2,190,139	279,508	BRL	34.680	42,826,315.36	0.87
Caixa Seguridade Participacoes Registered Shares o.N.	BRCXSEACNOR7		Units	5,454,678	1,850,772	203,094	BRL	17.790	18,922,016.03	0.38
Cia En. de Minas Gerais-CEMIG Reg.Pref.Shares	BRCMIGACNPR3		Units	15,435,157	5,464,433	1,433,554	BRL	12.070	36,327,930.75	0.74
Cia Paranaense En. Copel S.A. Registered Shares o.N.	BRCPLEACNOR8		Units	9,887,048	9,887,048	-	BRL	14.660	28,263,305.48	0.57
Cia Saneam. Bás. Est.São Paulo Registered Shares o.N.	BRSBSPACNOR5		Units	4,442,591	1,617,122	196,627	BRL	153.890	133,311,940.74	2.71
CPFL Energia SA Registered Shares o.N.	BRCPFEACNOR0		Units	2,091,804	742,806	96,838	BRL	50.350	20,537,274.30	0.42
Embraer S.A. Reg.Shs New o.N.	BREMBJACNOR1		Units	6,344,018	6,425,307	81,289	BRL	92.420	114,328,027.40	2.32
Energisa S.A. Reg.Units(1 Com Shs+4 Pr. Shs)	BRENGICDAM16		Units	2,775,583	1,337,795	107,715	BRL	53.850	29,144,875.43	0.59
Eneva S.A. Registered Shares o.N.	BRENEVACNOR8		Units	8,771,192	8,967,376	196,184	BRL	21.400	36,601,149.97	0.74
Engie Brasil Energia S.A. Registered Shares o.N.	BREGIEACNOR9		Units	2,603,693	1,455,391	131,528	BRL	33.680	17,099,530.96	0.35
Equatorial S.A. Registered Shares o.N.	BREQTLACNOR0		Units	10,767,881	3,793,182	486,017	BRL	42.110	88,417,418.01	1.80
Gerdau S.A. Reg. Preferred Shares o.N.	BRGGBRACNPR8		Units	11,715,198	3,964,582	1,024,761	BRL	20.990	47,949,536.25	0.97
Itau Unibanco Holding S.A. Reg. Preferred Shares o.N.	BRITUBACNPR1		Units	49,518,293	21,088,339	2,159,936	BRL	46.780	451,698,053.38	9.18
Itausa S.A. Reg. Preferred Shares o.N.	BRITSAACNPR7		Units	53,087,504	19,486,715	2,368,832	BRL	14.270	147,719,768.86	3.00
JBS N.V. Aandelen op naam EO -,01	NL0015002J37		Units	3,683,600	3,915,787	232,187	USD	16.890	62,216,004.00	1.26
Klabin S.A. Reg. Preferred Shares o.N.	BRKLBNACNPR9		Units	3	4	1	BRL	4.100	2.40	0.00
Klabin S.A. Reg. Units (4 Pfd Shs + 1 Shs)	BRKLBNCDAM18		Units	7,382,643	2,716,758	520,754	BRL	20.560	29,597,655.97	0.60
Localiza Rent a Car S.A. Registered Shares o.N.	BRRENTACNOR4		Units	8,307,509	2,881,309	383,380	BRL	50.760	82,227,062.08	1.67
Marfrig Global Foods S.A. Registered Shares o.N.	BRMBRFACNOR1		Units	5,869,482	5,893,315	23,833	BRL	20.680	23,668,604.30	0.48
Motiva Infra.De Mobilidade SA Registered Shares o.N.	BRMOTVACNOR7		Units	9,103,273	9,550,082	446,809	BRL	16.650	29,555,216.46	0.60
Nu Holdings Ltd. Reg.Shares Cl.A DL-,000066	KYG6683N1034		Units	30,578,662	13,093,009	1,111,830	USD	14.980	458,068,356.76	9.31
Petroleo Brasileiro S.A. Reg. Preferred Shares o.N.	BRPETRACNPR6		Units	41,707,471	15,128,292	1,711,518	BRL	39.330	319,860,154.36	6.50
Petroleo Brasileiro S.A. Registered Shares o.N.	BRPETRACNOR9		Units	33,527,580	11,567,728	1,530,755	BRL	42.730	279,355,637.40	5.68
Porto Seguro S.A. Registered Shares o.N.	BRPSSAACNOR7		Units	1,758,651	1,799,097	40,446	BRL	52.330	17,945,383.25	0.36
Prio S.A. Registered Shares o.N.	BRPRIOACNOR1		Units	7,694,769	2,960,886	329,520	BRL	54.490	81,758,842.47	1.66
Raia Drogasil S.A. Registered Shares o.N.	BRRADLACNOR0		Units	11,848,404	4,213,853	502,707	BRL	25.080	57,944,167.95	1.18
Rede D'Or São Luiz S.A. Registered Shares o.N.	BRRDORACNOR8		Units	7,249,232	2,528,901	326,087	BRL	40.300	56,966,479.96	1.16
Rumo S.A. Registered Shares o.N.	BRRAILACNOR9		Units	11,792,493	4,071,878	488,483	BRL	15.970	36,722,554.40	0.75
StoneCo Ltd. Reg.Sh. Cl.A DL-,000079365	KYG851581069		Units	2,008,041	2,029,884	1,608,746	USD	16.800	33,735,088.80	0.69
Suzano S.A. Registered Shares o.N.	BRSUZBACNOR0		Units	6,279,302	2,181,313	295,500	BRL	58.000	71,016,898.88	1.44
Telefonica Brasil S.A. Registered Shares o.N.	BRVIVTACNOR0		Units	7,290,985	7,653,075	2,967,022	BRL	43.180	61,389,088.11	1.25
TIM S.A. Registered Shares o.N.	BRTIMSACNOR5		Units	7,675,033	8,341,369	6,021,029	BRL	27.900	41,754,837.16	0.85
Totvs S.A. Registered Shares o.N.	BRTOTSACNOR8		Units	4,879,450	1,640,806	267,121	BRL	37.840	36,003,468.30	0.73
Ultrapar Participações S.A. Reg. Shares o.N.	BRUGPAACNOR8		Units	6,539,293	2,313,673	358,952	BRL	25.800	32,898,253.47	0.67
Vale S.A. Registered Shares o.N.	BRVALEACNOR0		Units	32,742,017	12,730,854	1,478,436	BRL	88.470	564,837,856.84	11.48

INFORMATION FOR ISHARES MSCI BRAZIL UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Designation of class of security	ISIN	Market	Units, shares or currency in 1,000s	As at 28/02/2026	Purchases/ Additions in the reporting period	Sales/ Disposals in the reporting period		Price	Market value in USD	% of the sub-fund assets[6]
Vibra Energia S.A. Registered Shares o.N	BRVBBRACNOR1		Units	9,732,387	3,790,022	407,002	BRL	29.920	56,781,034.24	1.15
Weg S.A. Registered Shares o.N.	BRWEGEACNOR0		Units	15,136,366	5,246,311	708,545	BRL	49.700	146,689,946.04	2.98
XP Inc. Registered Shares LS -,00001	KYG982391099		Units	3,634,751	1,497,760	206,959	USD	21.530	78,256,189.03	1.59
Derivatives									**-755,323.95**	**-0.02**
(The amounts marked with a minus sign are sold positions.)										
Equity index derivatives									**-755,323.95**	**-0.02**
Receivables/liabilities										
Stock index futures									**-755,323.95**	**-0.02**
Mini Bovespa Index (WIN) Future Apr. 26		LBS	Number	11,370			BRL		-755,323.95	-0.02
Bank Accounts, Unsecuritised Money Market Instruments and Money Market Funds									**79,684,104.47**	**1.62**
Bank accounts									**79,684,104.47**	**1.62**
Balances in Non-EU/EEA currencies									**79,684,104.47**	**1.62**
Depository: State Street Bank International GmbH			BRL	202,309,186.57			%	100.000	39,449,176.66	0.80
			USD	40,234,927.81			%	100.000	40,234,927.81	0.82
Other assets									**75,812,161.34**	**1.54**
Dividend claims			BRL	223,773,240.35					43,634,548.88	0.89
Receivables arising from FX spot transactions			BRL	165,018,060.07					32,177,612.46	0.65
Liabilities arising from loans									**-12,839.70**	**-0.00**
EUR loans									**-12,839.70**	**-0.00**
Depository: State Street Bank International GmbH			EUR	-10,874.65			%	100.000	-12,839.70	-0.00
Other liabilities									**-65,467,127.84**	**-1.33**
Management fee			USD	-831,779.47					-831,779.47	-0.02
Liabilities arising from securities transactions			BRL	-164,745,085.27					-32,124,383.88	-0.65
Liabilities arising from FX spot transactions			USD	-32,094,553.06					-32,094,553.06	-0.65
Received variation margin			BRL	-1,709,104.40					-333,265.94	-0.01
Other liabilities			EUR	-70,420.49					-83,145.49	-0.00
Sub-fund								**USD**	**4,918,636,326.61**	**100.00**
Share value								USD	54.12	
Shares in circulation								Units	90,880,000	

6) Rounding of percentages during the calculation may result in slight rounding differences.

Security prices and market prices

The sub-fund assets are valued on the basis of the following market prices:

Derivatives:	Closing prices on the respective valuation dates
All securities:	Closing prices on the respective valuation dates

Exchange Rate(s) or Conversion Factor(s) (bulk quoting) as at 27/02/2026

Euro	(EUR)	0.84696 = 1 US Dollar (USD)
Real (Brazil)	(BRL)	5.12835 = 1 US Dollar (USD)

Market key

a) Futures exchanges

LBS	São Paulo - Bolsa de Valores (BOVESPA)

INFORMATION FOR ISHARES MSCI BRAZIL UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Transactions during the reporting period, insofar as these no longer appear in the statement of net assets:

Securities purchases and sales, investment units and bonds (market allocation on the reporting date)

Designation of class of security	ISIN	Units, shares or currency in 1,000s	Purchases/ Additions	Sales/ Disposals	Volume in 1,000
Securities					
Exchange-traded securities					
Shares					
BRF S.A. Registered Shares o.N.	BRBRFSACNOR8	Units	446,471	3,641,852	
CCR S.A. Registered Shares o.N.	BRCCROACNOR2	Units	312,844	6,703,410	
Centrais Elétr. Brasileiras Reg. Preferred Shares B o.N.	BRELETACNPB7	Units	268,518	1,776,411	
Centrais Elétr. Brasileiras Registered Shares o.N.	BRELETACNOR6	Units	1,507,276	9,167,758	
Cia Paranaense En. Copel S.A. Reg. Preferred Shares A o.N.	BRCPLEACNPA1	Units	8,103,726	8,103,726	
Cia Paranaense En. Copel S.A. Reg. Preferred Shares B o.N.	BRCPLEACNPB9	Units	1,398,731	8,310,068	
Cia Siderurgica Nacional Registered Shares o.N.	BRCSNAACNOR6	Units	-	4,161,673	
Cosan S.A. Registered Shares o.N.	BRCSANACNOR6	Units	-	7,728,568	
Equatorial S.A. Reg. Shs (Reci.de Sub.) oN	BREQTLR05OR6	Units	-	24,740	
Hapvida Participacoes Inv. SA Registered Shares o.N.	BRHAPVACNOR4	Units	-	30,996,079	
Hypera S.A. Registered Shares o.N.	BRHYPEACNOR0	Units	-	2,384,582	
Inter & Co. Inc. Registered Shs A DL-,0000025	KYG4R20B1074	Units	-	1,514,860	
Itausa S.A. Reg.Pref.Sh.(Rec. de Sub.) o.N	BRITSAR21PR0	Units	482,102	482,102	
JBS N.V. Registered Shares A (BDR)/1	BRJBSSBDR002	Units	2,633,068	2,633,068	
Klabin S.A. Registered Shares o.N.	BRKLBNACNOR2	Units	1	1	
Localiza Rent a Car S.A. Registered Pref.Shares o.N.	BRRENTACNPR1	Units	260,725	260,725	
Marfrig Global Foods S.A. Registered Shares o.N.	BRMRFGACNOR0	Units	3,805,054	3,805,054	
Natura Cosmeticos S.A. Registered Shares o.N.	BRNATUACNOR6	Units	6,174,935	6,174,935	
Unlisted securities					
Shares					
Cia Paranaense En. Copel S.A. Reg. Preferred Shares C o.N.	BRCPLEARNPC5	Units	7,973,304	7,973,304	
Embraer S.A. Registered Shares o.N.	BREMBRACNOR4	Units	870,410	5,304,190	
JBS S.A. Registered Shares o.N.	BRJBSSACNOR8	Units	325,306	5,227,756	
Natura & Co. Holding S.A. Registered Shares o.N.	BRNTCOACNOR5	Units	496,987	6,200,592	
Loans					
0.000% Axia Energia Reg.Cum.Pref.Shares o.N.	BRAXIAARNPR5	BRL	1,738	1,738	
Other securities					
Itausa S.A. Anrechte	BRITSAD21PR0	Units	-	482,102	
Derivatives					
(Option premiums or volume of option transactions implemented in opening transactions, and information on purchases and sales for warrants)					
Futures contracts					
Stock index futures					
Purchased contracts:					**355,270**
Underlying(s): Bovespa (Ibovespa) Index					

INFORMATION FOR ISHARES MSCI BRAZIL UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Profit and Loss Account (incl. Income Adjustment) for the period from 01/03/2025 to 28/02/2026		
I. Income		
1. Dividends from foreign issuers (before withholding tax)	USD	237,596,916.61
2. Interest from domestic liquidity investments	USD	263,707.98
3. Deduction of foreign withholding tax	USD	-16,788,372.79
Total income	**USD**	**221,072,251.80**
II. Expenses		
1. Interest from borrowings	USD	-1,003.19
2. Management fee	USD	-9,145,072.71
3. Other expenses	USD	-861,608.86
Total expenses	**USD**	**-10,007,684.76**
III. Ordinary net income	**USD**	**211,064,567.04**
IV. Disposals		
1. Realised gains	USD	42,122,872.43
2. Realised losses	USD	-119,329,557.53
Gain/loss on disposals	**USD**	**-77,206,685.10**
V. Annual realised results	**USD**	**133,857,881.94**
1. Net change in unrealised gains	USD	1,012,165,757.39
2. Net change in unrealised losses	USD	495,221,803.24
VI. Annual unrealised results	**USD**	**1,507,387,560.63**
VII. Result for the financial year	**USD**	**1,641,245,442.57**

Change in sub-fund assets

				2025/2026
I. Value of sub-fund assets at beginning of the financial year			**USD**	**2,138,251,111.37**
1. Cash inflow / outflow (net)			USD	1,160,613,160.00
a) Inflow of funds from sale of equities	USD	1,250,613,708.00		
b) Outflow of funds from redemption of equities	USD	-90,000,548.00		
2. Income adjustment/cost compensation			USD	-21,473,387.33
3. Result for the financial year			USD	1,641,245,442.57
of which unrealised gains	USD	1,012,165,757.39		
of which unrealised losses	USD	495,221,803.24		
II. Value of sub-fund assets at end of financial year			**USD**	**4,918,636,326.61**

INFORMATION FOR ISHARES MSCI BRAZIL UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Use of income of the sub-fund

Calculation of reinvestment (total and per share)		total	per share
I. Available for reinvestment	**USD**	**133,857,881.94**	**1.47**
1. Realised net income for the financial year	USD	133,857,881.94	1.47
II. Reinvestment	**USD**	**133,857,881.94**	**1.47**

Comparative overview of the last three financial years

Financial year		sub-funds at the end of the financial year	Share value
2025/2026	USD	4,918,636,326.61	54.12
2024/2025	USD	2,138,251,111.37	32.03
2023/2024	USD	3,188,731,159.60	40.40
2022/2023	USD	1,584,233,099.12	31.46

Notes

Information pursuant to the German Derivatives Ordinance [Derivateverordnung, DerivateV]:

Information where derivatives are employed pursuant to Section 37 Para. 1 DerivateV:

Level of exposure through derivatives:	USD	83,711,445.04

Counterparty to derivatives transactions:

J.P. Morgan Securities LLC

		Market value of securities in USD
Total sum in connection with third-party derivatives for collateral:	USD	0.00

Securities held in the sub-fund (in %)	98.19%
Portfolio of derivatives in the sub-fund (in %)	0.02%

Pursuant to the German Derivatives Ordinance, the utilisation of the market risk ceiling for this sub-fund was calculated in accordance with the simple approach.

INFORMATION FOR ISHARES MSCI BRAZIL UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Notes

Other information

Number of fund units in circulation and value of a fund unit on the reporting date pursuant to Section 16 Para. 1 No. 1 of the German Capital Investment Accounting and Valuation Ordinance (KARBV)

Share value	USD	54.12
Shares in circulation	Units	90,880,000

Information on the valuation process for assets pursuant to Section 16 Para. 1 No. 2 KARBV

The valuation of assets generally took place during the financial year and at the balance sheet date on the basis of the last traded stock exchange price.
Assets not admitted for trading on stock exchanges nor admitted to another regulated market or included in such market, or for which no tradable value is available, are valued at current market values, which shall be assessed with due care using appropriate valuation models and taking into consideration current market conditions.

Derivatives admitted for trading on a stock exchange or another regulated market are valued at the closing price on the relevant valuation date.

Money in bank accounts and existing receivables are valued at their current nominal value. Existing liabilities are reported at the amounts payable.

Information on transparency and the total expense ratio (TER) pursuant to Section 16 Para. 1 No. 3 KARBV

Total expense ratio pursuant to Section 101 Para. 2 KAGB: 0.27%.

The total expense ratio expresses all costs and payments (not including transaction costs) borne by the sub-fund during the year in relation to the average net asset value of the sub-fund's assets.

In accordance with the terms and conditions of investment, a fixed fee of 0.25% p.a. based on the average net asset value and payable to the Investment Management Company has been agreed for the investment fund. This fixed fee covers services rendered by the Company, in particular the expenses of the depository, costs of legally required printing, mailings and publications associated with the sub-fund, and for the auditing of the annual report. Of this amount, 0.0097% p.a. is due to the depository based on the average net asset value, and 0.0505% p.a. to third parties (printing and publication expenses, auditing and miscellaneous costs). The Company does not pay any fees to brokers.

The following expenses are not included in the fixed fee:

a) Expenses resulting from the purchase and sale of assets (transaction costs);
b) Customary bank custody fees, including the customary bank charges for the custody of foreign securities abroad and related taxes, if applicable;
c) Expenses related to day-to-day account management;
d) Expenses incurred in the assertion and enforcement of the legal claims of the investment fund; and
e) Expenses for providing information to investors of the investment fund by means of a durable medium, with the exception of expenses for providing information in the case of fund mergers.

Details of the fee structure are provided in the current investment conditions.

Expenses paid and repayments received pursuant to Section 16 Para. 1 No. 3 c) KARBV

In the reporting period from 01/03/2025 to 28/02/2026, the Investment Management Company iShares (DE) I Investmentaktiengesellschaft mit Teilgesellschaftsvermögen for the sub-fund iShares MSCI Brazil UCITS ETF (DE) no reimbursement of the depository or remuneration and expenses paid from the sub-fund to the custodian or third parties.

Information concerning other income and other expenses pursuant to Section 16 Para. 1 No. 3 e) KARBV

Other expenses amounting to USD 861,608.86 is broken down as follows:

a) Safekeeping fees:	USD	861,608.86

Information concerning transaction costs pursuant to Section 16 Para. 1 No. 3 f) KARBV

The **transaction costs** pursuant to Section 16 Para. 1 No. 3 f) KARBV paid during the reporting period totalled USD 1,070,023.60.

Transaction costs take into account all costs that were separately recognised or invoiced for the account of the sub-fund and that are in direct connection with the purchase or sale of assets.

The share of the securities transactions executed during the period under review for account of the sub-fund through brokers that are closely affiliated companies and persons was 0.00%. Their total amount was USD 0.00.

Index fund information pursuant to Section 16 Para. 2 KARBV

Tracking error level at the end of the reporting period pursuant to Section 16 Para. 2 No. 1 KARBV	0.10 percentage points
Annual tracking difference level	-0.75 percentage points

The MSCI Brazil Index Net USD recorded a performance of 69.73% in the reporting period. Taking into account costs, distributions and taxes, iShares MSCI Brazil UCITS ETF (DE) recorded a performance of 68.98% during the same period.

INFORMATION FOR ISHARES MSCI BRAZIL UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Information on staff remuneration pursuant to Section 101 Para. 4 KAGB

The below disclosures are made in respect of the remuneration policies of the BlackRock group ("BlackRock"), as they apply to BlackRock Asset Management Deutschland AG ("BAMDE"). The disclosures are made in accordance with the Directive 2009/65/EC on the coordination of laws, regulations and administrative provisions relating to undertakings for collective investment in transferable securities ("UCITS"), as amended, including in particular by Directive 2021/2261/EU of the European Parliament and of the council of 15 December 2021, (the "Directive"), and the "Guidelines on sound remuneration policies under the UCITS Directive" issued by the European Securities and Markets Authority.

BlackRock's UCITS Remuneration Policy (the "UCITS Remuneration Policy") will apply to the UK and EU entities within the BlackRock group authorised as a manager of UCITS funds in accordance with the Directive and will ensure compliance with the requirements of Article 14b of the Directive.

The UCITS Remuneration Policy remains under regular review and is updated as required to ensure compliance with all regulatory obligations. The UCITS Remuneration Policy was last reviewed in February 2025 where no material changes were made.

The UCITS Remuneration Policy,including the implementation of the Policy, is subject to annual independent review to ensure the Policy is consistent with the requirements of the Directives, as applicable, and that remuneration practices are consistent with the policies and procedures adopted by the Management Development and Compensation Committee ("MDCC") (which is the global, independent remuneration committee for BlackRock, Inc.) and the BAMDE Management Board. The last review in 2025 did not identify any issues.

BlackRock operates a total remuneration model including a base salary that forms a sufficiently high proportion of employees' total remuneration.

BlackRock also operates an annual discretionary bonus scheme. In determining specific individual remuneration amounts, a number of factors are considered including non-financial goals and objectives and overall financial and investment performance.

Discretionary bonus awards for all employees are subject to a guideline that determines the portion paid in cash and the portion granted in BlackRock, Inc. stock and subject to additional vesting/clawback conditions. The portion deferred into stock vests into three equal instalments over the three years following grant.

Quantitative Remuneration Disclosure

BAMDE is required under the Directive to make quantitative disclosures of remuneration. These disclosures are made in line with BlackRock's interpretation of currently available regulatory guidance on quantitative remuneration disclosures. As market or regulatory practice develops BlackRock may consider it appropriate to make changes to the way in which quantitative remuneration disclosures are calculated. Where such changes are made, this may result in disclosures in relation to a fund not being comparable to the disclosures made in the prior year, or in relation to other BlackRock fund disclosures in that same year. BlackRock bases its proportionality approach on a combination of factors that it is entitled to take into account under the relevant it is entitled to take into account under the relevant guidelines.

Remuneration information at the level of the individual funds is not readily available, would not be relevant or reliable. Disclosures are made in relation to (a) the employees of BAMDE; (b) employees who are members of the management; (c) employees who have the ability to materially influence the risk profile the risk profile of the fund; and (d) employees of companies to whom the portfolio management and risk management have been formally outsourced.

All individuals included in the aggregated figures disclosed are rewarded in line with BlackRock's remuneration policy for their responsibilities across the relevant BlackRock business area. As all individuals have a number of areas of responsibilities, only the portion of remuneration for those individuals' services attributable to BAMDE is included in the aggregate figures disclosed.

Members of staff and senior management of BAMDE typically provide both UCITS and non-UCITS related services in respect of multiple funds, clients and functions of BAMDE and across the broader BlackRock group. Conversely, members of staff and senior management of the broader BlackRock group may provide both UCITS and non-UCITS related services in respect of multiple funds, clients and functions of the broader BlackRock group and of BAMDE. Therefore, the figures disclosed are a sum of individual's portion of remuneration attributable to BAMDE according to an objective apportionment methodology which acknowledges the multiple-service nature of BAMDE and the broader BlackRock group. Accordingly, the figures are not representative of any individual's actual remuneration or their remuneration structure.

The amount of the total remuneration awarded to the BAMDE staff in respect of the BAMDE's financial year ending 31 December 2025 was EUR 3,606k. This figure is comprised of fixed remuneration of EUR 2,764k and variable remuneration of EUR 842k. There was a total of 26 beneficiaries of the remuneration described above.

The amount of the aggregate remuneration awarded by the BAMDE in respect of the BAMDE's financial year ending 31 December 2025, to its senior management was nil and to other members of its staff whose actions potentially have a material impact on the risk profile of the BAMDE or its funds was EUR 474k. These figures relate to the entire BAMDE and not to the Fund.

The amount of the total remuneration awarded to the staff of the delegate(s) to whom the BAMDE has delegated investment management functions in respect of the BAMDE's financial year ending 31 December 2025 was EUR 2,277k. This figure is comprised of fixed remuneration of EUR 1,094k and variable remuneration of EUR 1,183k. There was a total of 4,164 beneficiaries of the remuneration described above. These figures were provided by the respective delegate(s).

The BAMDE does not pay any remuneration directly from the Fund to staff of the delegate(s).

iShares by BlackRock

INFORMATION FOR ISHARES MSCI BRAZIL UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Additional Information

Information pursuant to Section 101 Para. 2 No. 5 German Investment Code (KAGB)

In fulfilling the requirement to implement the second shareholders' rights directive, which came into force on 1 January 2020, we report the following pursuant to Section 134c Para. 4 German Stock Corporation Act (AktG):

1) Significant medium to long-term risks:
With regard to the medium to long-term risks of the sub-fund, we refer to the details in the Activity Report. The risks described in the Activity Report are related to the past, but we do not expect any change in the risk assessment presented there in the medium to long term.

2) Portfolio composition, portfolio turnover and portfolio turnover costs:
With regard to the composition of the portfolio, we refer to the Statement of Net Assets. The portfolio turnover can also be found in the Statement of Net Assets and details on "Transactions during the reporting period, insofar as these no longer appear in the assets listed". The portfolio turnover costs can be found under "Information on transparency and the total expense ratio (TER) pursuant to Section 16 Para. 1 No. 3 KARBV".

3) The consideration of the medium to long-term performance of the company in the investment decision:
The investment objectives and investment policy of the sub-fund are set out in the Activity Report. The sub-fund tracks the performance of the underlying index as closely as possible, such that the medium to long-term performance of the respective companies is not a primary criterion for investment decisions.

4) Use of proxy advisors:
BlackRock did not follow the voting recommendations of a single proxy advisor although BlackRock has contractual relationships with two proxy advisors. Our analysis of voting and our engagement is determined by several pieces of information, including a company's own disclosures and our records of past engagements.

5) Handling securities lending and handling conflicts of interest in the context of participation in companies, in particular by the exercise of shareholders' rights
The sub-fund did not engage in securities lending during the financial year 2025/2026. Conflicts of interest are identified and monitored.

Further information necessary for understanding the report pursuant to Section 7 No. 9 d) KARBV

Explanation of the calculation of net change in unrealised gains and losses

Determination of net change in unrealised gains and losses takes place by means of comparing, in each financial year, the valuations of assets included in the unit price with the relevant historical purchase prices, the level of the positive differences in the sum of unrealised gains included, the level of the negative differences in the sum of unrealised losses included and by determining the net changes from a comparison of the sum totals at the end of the financial year with those at the beginning.

Information pursuant to Article 7 of Regulation (EU) 2020/852 of the European Parliament and of the Council (Taxonomy Regulation) and pursuant to Article 7 of Regulation (EU) 2019/2088 of the European Parliament and of the Council (Disclosure Regulation)
The Fund does not meet the criteria for Article 8 or 9 products under the EU Sustainable Finance Disclosure Regulation (“SFDR”) and the investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities. The Investment Manager has access to a range of data sources, including principal adverse indicator (“PAI”) data, when making decisions on the selection of investments. However, whilst BlackRock considers ESG risks for all portfolios and these risks may coincide with environmental or social themes associated with the PAIs, unless stated otherwise in the prospectus, each/the Fund does not commit to considering PAIs in driving the selection of their investments.

Additional notes in accordance with Regulation (EU) 2015/2365 on securities financing transactions

In the period under review, no transactions as defined by Article 3 (11) and (18) of Regulation (EU) 2015/2365 on transparency of securities financing transactions and of reuse and amending Regulation (EU) No 648/2012 were carried out, i.e. securities financing transactions or total return swaps.

INFORMATION FOR ISHARES STOXX EUROPE 600 AUTOMOBILES & PARTS UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Statement of Net Assets as at 28/02/2026

Designation of class of security	ISIN	Market	Units, shares or currency in 1,000s	As at 28/02/2026	Purchases/ Additions (in the reporting period)	Sales/ Disposals (in the reporting period)		Price	Market value in EUR	% of the sub-fund assets[7]
Securities									**260,093,317.80**	**99.90**
Exchange-traded securities									**260,093,317.80**	**99.90**
Shares									**260,093,317.80**	**99.90**
AUMOVIO SE Namens-Aktien o.N.	DE000AUM0V10		Units	76,139	96,471	20,332	EUR	42.300	3,220,679.70	1.24
Bayerische Motoren Werke AG Stammaktien EO 1	DE0005190003		Units	392,978	734,166	587,978	EUR	89.460	35,155,811.88	13.50
Cie Génle Éts Michelin SCpA Actions Nom. EO -,50	FR001400AJ45		Units	998,996	1,793,469	1,380,778	EUR	34.400	34,365,462.40	13.20
Continental AG Inhaber-Aktien o.N.	DE0005439004		Units	151,910	273,858	211,363	EUR	73.120	11,107,659.20	4.27
D'Ieteren Group S.A. Parts Sociales au Port. o.N.	BE0974259880		Units	30,002	54,076	41,751	EUR	183.400	5,502,366.80	2.11
Dr. Ing. h.c. F. Porsche AG Inhaber-Vorzugsaktien o.St.o.N	DE000PAG9113		Units	132,307	262,876	221,829	EUR	41.390	5,476,186.73	2.10
Ferrari N.V. Aandelen op naam EO -,01	NL0011585146		Units	127,712	282,273	250,395	EUR	321.400	41,046,636.80	15.77
Mercedes-Benz Group AG Namens-Aktien o.N.	DE0007100000		Units	1,012,029	1,621,845	1,063,935	EUR	59.000	59,709,711.00	22.93
Porsche Automobil Holding SE Inhaber-Vorzugsaktien o.St.o.N	DE000PAH0038		Units	183,749	364,968	308,041	EUR	36.030	6,620,476.47	2.54
Renault S.A. Actions Port. EO 3,81	FR0000131906		Units	291,165	524,813	404,974	EUR	32.110	9,349,308.15	3.59
Stellantis N.V. Aandelen op naam EO -,01	NL00150001Q9		Units	2,842,422	5,146,760	3,952,479	EUR	6.941	19,729,251.10	7.58
Valéo S.E. Actions Port. EO 1	FR0013176526		Units	307,993	566,454	428,099	EUR	12.290	3,785,233.97	1.45
Volkswagen AG Vorzugsaktien o.St. o.N.	DE0007664039		Units	247,278	490,461	413,819	EUR	101.200	25,024,533.60	9.61
Derivatives									**-9,091.87**	**-0.00**
(The amounts marked with a minus sign are sold positions.)										
Equity index derivatives									**-9,091.87**	**-0.00**
Receivables/liabilities										
Stock index futures									**-9,091.87**	**-0.00**
STXE 600 Autom. & Par. Index Future (SXAP) März 26		EDT	Number	13			EUR		-9,091.87	-0.00
Bank Accounts, Unsecuritised Money Market Instruments and Money Market Funds									**152,350.43**	**0.06**
Bank accounts									**152,350.43**	**0.06**
EUR balances									**140,197.78**	**0.05**
Depository: State Street Bank International GmbH			EUR	140,197.78			%	100.000	140,197.78	0.05
Balances in other EU/EEA currencies									**11,666.78**	**0.00**
Depository: State Street Bank International GmbH			SEK	124,286.07			%	100.000	11,666.78	0.00
Balances in Non-EU/EEA currencies									**485.87**	**0.00**
Depository: State Street Bank International GmbH			GBP	404.38			%	100.000	460.46	0.00
			USD	30.00			%	100.000	25.41	0.00
Other assets									**214,279.55**	**0.08**
Withholding tax reimbursement claims			EUR	172,082.68					172,082.68	0.07
Initial margin			EUR	32,000.00					32,000.00	0.01
Paid variation margin			EUR	10,196.87					10,196.87	0.00
Other liabilities									**-86,228.48**	**-0.03**
Management fee			EUR	-83,987.26					-83,987.26	-0.03
Other liabilities			EUR	-2,241.22					-2,241.22	-0.00

Sub-fund	**EUR**	**260,364,627.43**	**100.00**
Share value			
Share class: iShares STOXX Europe 600 Automobiles & Parts UCITS ETF (DE) EUR (Acc)	EUR	5.30	
Share class: iShares STOXX Europe 600 Automobiles & Parts UCITS ETF (DE) EUR (Dist)	EUR	46.47	
Shares in circulation			
Share class: iShares STOXX Europe 600 Automobiles & Parts UCITS ETF (DE) EUR (Acc)	Units	1,661,107	
Share class: iShares STOXX Europe 600 Automobiles & Parts UCITS ETF (DE) EUR (Dist)	Units	5,412,915	

7) Rounding of percentages during the calculation may result in slight rounding differences.

INFORMATION FOR ISHARES STOXX EUROPE 600 AUTOMOBILES & PARTS UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Security prices and market prices

The sub-fund assets are valued on the basis of the following market prices:

Derivatives:	Closing prices on the respective valuation dates
All securities:	Closing prices on the respective valuation dates

Exchange Rate(s) or Conversion Factor(s) (bulk quoting) as at 27/02/2026

British Pound Sterling	(GBP)	0.87820 = 1 Euro (EUR)
Swedish Kronor	(SEK)	10.65299 = 1 Euro (EUR)
US Dollar	(USD)	1.18070 = 1 Euro (EUR)

Market key

a) Futures exchanges

EDT	Eurex (Eurex Frankfurt/Eurex Zürich)

Transactions during the reporting period, insofar as these no longer appear in the statement of net assets:

Securities purchases and sales, investment units and bonds (market allocation on the reporting date)

Designation of class of security	ISIN	Units, shares or currency in 1,000s	Purchases/ Additions	Sales/ Disposals	Volume in 1,000
Derivatives					
(Option premiums or volume of option transactions implemented in opening transactions, and information on purchases and sales for warrants)					
Futures contracts					
Stock index futures					
Purchased contracts:					**7,138**
Underlying(s): STXE 600 Automobiles & Parts Index (Price) (EUR)					

INFORMATION FOR ISHARES STOXX EUROPE 600 AUTOMOBILES & PARTS UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Fund: iShares STOXX Europe 600 Automobiles & Parts UCITS ETF (DE)

Profit and Loss Account (incl. Income Adjustment) for the period from 01/03/2025 to 28/02/2026		
I. Income		
1. Dividends from domestic issuers	EUR	5,385,924.73
2. Dividends from foreign issuers (before withholding tax)	EUR	3,636,498.56
3. Interest from domestic liquidity investments	EUR	13,307.54
4. Deduction of foreign withholding tax	EUR	-233,708.95
Total income	**EUR**	**8,802,021.88**
II. Expenses		
1. Interest from borrowings	EUR	-20.95
2. Management fee	EUR	-1,110,182.35
3. Other expenses	EUR	-837,469.21
Total expenses	**EUR**	**-1,947,672.51**
III. Ordinary net income	**EUR**	**6,854,349.37**
IV. Disposals		
1. Realised gains	EUR	880,221.70
2. Realised losses	EUR	-43,821,310.82
Gain/loss on disposals	**EUR**	**-42,941,089.12**
V. Annual realised results	**EUR**	**-36,086,739.75**
1. Net change in unrealised gains	EUR	-1,323,816.92
2. Net change in unrealised losses	EUR	-3,867,288.67
VI. Annual unrealised results	**EUR**	**-5,191,105.59**
VII. Result for the financial year	**EUR**	**-41,277,845.34**

INFORMATION FOR ISHARES STOXX EUROPE 600 AUTOMOBILES & PARTS UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Share class: iShares STOXX Europe 600 Automobiles & Parts UCITS ETF (DE) EUR (Dist)

Profit and Loss Account (incl. Income Adjustment) for the period from 01/03/2025 to 28/02/2026		
I. Income		
1. Dividends from domestic issuers	EUR	5,140,303.53
2. Dividends from foreign issuers (before withholding tax)	EUR	3,483,333.28
3. Interest from domestic liquidity investments	EUR	12,871.14
4. Deduction of foreign withholding tax	EUR	-223,901.59
Total income	**EUR**	**8,412,606.36**
II. Expenses		
1. Interest from borrowings	EUR	-20.20
2. Management fee	EUR	-1,070,332.90
3. Other expenses	EUR	-799,567.26
Total expenses	**EUR**	**-1,869,920.36**
III. Ordinary net income	**EUR**	**6,542,686.00**
IV. Disposals		
1. Realised gains	EUR	854,260.46
2. Realised losses	EUR	-42,387,656.86
Gain/loss on disposals	**EUR**	**-41,533,396.40**
V. Annual realised results	**EUR**	**-34,990,710.40**
1. Net change in unrealised gains	EUR	-1,317,924.21
2. Net change in unrealised losses	EUR	-4,343,102.85
VI. Annual unrealised results	**EUR**	**-5,661,027.06**
VII. Result for the financial year	**EUR**	**-40,651,737.46**

iShares by BlackRock

INFORMATION FOR ISHARES STOXX EUROPE 600 AUTOMOBILES & PARTS UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Share class: iShares STOXX Europe 600 Automobiles & Parts UCITS ETF (DE) EUR (Acc)

Profit and Loss Account (incl. Income Adjustment) for the period from 01/03/2025 to 28/02/2026		
I. Income		
1. Dividends from domestic issuers	EUR	245,621.20
2. Dividends from foreign issuers (before withholding tax)	EUR	153,165.28
3. Interest from domestic liquidity investments	EUR	436.40
4. Deduction of foreign withholding tax	EUR	-9,807.36
Total income	**EUR**	**389,415.52**
II. Expenses		
1. Interest from borrowings	EUR	-0.75
2. Management fee	EUR	-39,849.45
3. Other expenses	EUR	-37,901.95
Total expenses	**EUR**	**-77,752.15**
III. Ordinary net income	**EUR**	**311,663.37**
IV. Disposals		
1. Realised gains	EUR	25,961.24
2. Realised losses	EUR	-1,433,653.96
Gain/loss on disposals	**EUR**	**-1,407,692.72**
V. Annual realised results	**EUR**	**-1,096,029.35**
1. Net change in unrealised gains	EUR	-5,892.71
2. Net change in unrealised losses	EUR	475,814.18
VI. Annual unrealised results	**EUR**	**469,921.47**
VII. Result for the financial year	**EUR**	**-626,107.88**

INFORMATION FOR ISHARES STOXX EUROPE 600 AUTOMOBILES & PARTS UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Share class: iShares STOXX Europe 600 Automobiles & Parts UCITS ETF (DE) EUR (Dist)

Change in sub-fund assets

				2025/2026
I. Value of sub-fund assets at beginning of the financial year			**EUR**	**172,382,548.22**
1. Distribution for the previous year			EUR	-995,800.72
2. Interim distributions			EUR	-6,513,971.27
3. Cash inflow / outflow (net)			EUR	114,802,645.64
a) Inflow of funds from sale of equities	EUR	476,416,530.30		
b) Outflow of funds from redemption of equities	EUR	-361,613,884.66		
4. Income adjustment/cost compensation			EUR	12,539,840.45
5. Result for the financial year			EUR	-40,651,737.46
of which unrealised gains	EUR	-1,317,924.21		
of which unrealised losses	EUR	-4,343,102.85		
II. Value of sub-fund assets at end of financial year			**EUR**	**251,563,524.86**

Share class: iShares STOXX Europe 600 Automobiles & Parts UCITS ETF (DE) EUR (Acc)

Change in sub-fund assets

				2025/2026
I. Value of sub-fund assets at beginning of the financial year			**EUR**	**6,107,976.59**
1. Cash inflow / outflow (net)			EUR	4,444,440.06
a) Inflow of funds from sale of equities	EUR	24,644,396.67		
b) Outflow of funds from redemption of equities	EUR	-20,199,956.61		
2. Income adjustment/cost compensation			EUR	-1,125,206.20
3. Result for the financial year			EUR	-626,107.88
of which unrealised gains	EUR	-5,892.71		
of which unrealised losses	EUR	475,814.18		
II. Value of sub-fund assets at end of financial year			**EUR**	**8,801,102.57**

iShares
by BlackRock

INFORMATION FOR ISHARES STOXX EUROPE 600 AUTOMOBILES & PARTS UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Share class: iShares STOXX Europe 600 Automobiles & Parts UCITS ETF (DE) EUR (Dist)

Use of income of the sub-fund

Calculation of distribution (total and per share)		total	per share
I. Available for distribution	**EUR**	**8,506,652.13**	**1.57**
1. Carryforward from the previous year 8)	EUR	43,497,362.53	8.04
2. Realised net income for the financial year	EUR	-34,990,710.40	-6.47
II. Not used for distribution	**EUR**	**-1,992,680.86**	**-0.37**
1. Carryforward to new account	EUR	-1,992,680.86	-0.37
III. Total pay-out	**EUR**	**6,513,971.27**	**1.20**
1. Interim distribution	EUR	6,513,971.27	1.20
2. Final year-end distribution	EUR	0.00	0.00

8) Difference from the previous year because of income adjustment calculated on carryforwards.

Share class: iShares STOXX Europe 600 Automobiles & Parts UCITS ETF (DE) EUR (Acc)

Use of income of the sub-fund

Calculation of reinvestment (total and per share)		total	per share
I. Available for reinvestment	**EUR**	**-1,096,029.35**	**-0.66**
1. Realised net income for the financial year	EUR	-1,096,029.35	-0.66
II. Reinvestment	**EUR**	**-1,096,029.35**	**-0.66**

Share class: iShares STOXX Europe 600 Automobiles & Parts UCITS ETF (DE) EUR (Dist)

Comparative overview of the last three financial years

Financial year		sub-funds at the end of the financial year	Share value
2025/2026	EUR	251,563,524.86	46.47
2024/2025	EUR	172,382,548.22	53.57
2023/2024	EUR	135,477,649.17	63.79
2022/2023	EUR	174,415,052.58	57.22

Share class: iShares STOXX Europe 600 Automobiles & Parts UCITS ETF (DE) EUR (Acc)

Comparative overview of the last three financial years

Financial year		sub-funds at the end of the financial year	Share value
2025/2026	EUR	8,801,102.57	5.30
2024/2025	EUR	6,107,976.59	5.85
2023/2024	EUR	1,949,499.64	6.68
2022/2023	EUR	1,609,061.73	5.68

INFORMATION FOR ISHARES STOXX EUROPE 600 AUTOMOBILES & PARTS UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Notes

Information pursuant to the German Derivatives Ordinance [Derivateverordnung, DerivateV]:

Information where derivatives are employed pursuant to Section 37 Para. 1 DerivateV:

Level of exposure through derivatives:	EUR	335,718.50

Counterparty to derivatives transactions:

Merrill Lynch International

		Market value of securities in EUR
Total sum in connection with third-party derivatives for collateral:	EUR	0.00

Securities held in the sub-fund (in %)	99.90%
Portfolio of derivatives in the sub-fund (in %)	0.00%

Pursuant to the German Derivatives Ordinance, the utilisation of the market risk ceiling for this sub-fund was calculated in accordance with the simple approach.

Characteristics of the share classes

ISIN	Share class name	Curr-ency	Distribution policy	Entry charge	Exit charge	Admini-stration fee	Min-imum invest-ment	Issue date
DE000A2QP4A8	iShares STOXX Europe 600 Automobiles & Parts UCITS ETF (DE) EUR (Acc)	EUR	Accumulating	2.00%	1.00%	0.45%	-	05/04/2022
DE000A0Q4R28	iShares STOXX Europe 600 Automobiles & Parts UCITS ETF (DE) EUR (Dist)	EUR	Distributing	2.00%	1.00%	0.45%	-	01/06/2011

The exit charge and the entry charge is 0.00% when traded on exchange.

INFORMATION FOR ISHARES STOXX EUROPE 600 AUTOMOBILES & PARTS UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Notes

Other information

Number of fund units in circulation and value of a fund unit on the reporting date pursuant to Section 16 Para. 1 No. 1 of the German Capital Investment Accounting and Valuation Ordinance (KARBV)

Share value		
Share class: iShares STOXX Europe 600 Automobiles & Parts UCITS ETF (DE) EUR (Acc)	EUR	5.30
Share class: iShares STOXX Europe 600 Automobiles & Parts UCITS ETF (DE) EUR (Dist)	EUR	46.47
Shares in circulation		
Share class: iShares STOXX Europe 600 Automobiles & Parts UCITS ETF (DE) EUR (Acc)	Units	1,661,107
Share class: iShares STOXX Europe 600 Automobiles & Parts UCITS ETF (DE) EUR (Dist)	Units	5,412,915

Information on the valuation process for assets pursuant to Section 16 Para. 1 No. 2 KARBV

The valuation of assets generally took place during the financial year and at the balance sheet date on the basis of the last traded stock exchange price.
Assets not admitted for trading on stock exchanges nor admitted to another regulated market or included in such market, or for which no tradable value is available, are valued at current market values, which shall be assessed with due care using appropriate valuation models and taking into consideration current market conditions.

Derivatives admitted for trading on a stock exchange or another regulated market are valued at the closing price on the relevant valuation date.

Money in bank accounts and existing receivables are valued at their current nominal value. Existing liabilities are reported at the amounts payable.

iShares by BlackRock

INFORMATION FOR ISHARES STOXX EUROPE 600 AUTOMOBILES & PARTS UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Information on transparency and the total expense ratio (TER) pursuant to Section 16 Para. 1 No. 3 KARBV

Total expense ratio pursuant to Section 101 Para. 2 KAGB:

Share class: iShares STOXX Europe 600 Automobiles & Parts UCITS ETF (DE) EUR (Acc)	0.46%
Share class: iShares STOXX Europe 600 Automobiles & Parts UCITS ETF (DE) EUR (Dist)	0.46%

The total expense ratio expresses all costs and payments (not including transaction costs) borne by the sub-fund during the year in relation to the average net asset value of the sub-fund's assets.

In accordance with the terms and conditions of investment, a fixed fee of 0.45% p.a. based on the average net asset value and payable to the Investment Management Company has been agreed for the investment fund. This fixed fee covers services rendered by the Company, in particular the expenses of the depository, costs of legally required printing, mailings and publications associated with the sub-fund, and for the auditing of the annual report. Of this amount, 0.0129% p.a. is due to the depository based on the average net asset value, and 0.0596% p.a. to third parties (printing and publication expenses, auditing and miscellaneous costs). The Company does not pay any fees to brokers.

The following expenses are not included in the fixed fee:

a) Expenses resulting from the purchase and sale of assets (transaction costs);
b) Customary bank custody fees, including the customary bank charges for the custody of foreign securities abroad and related taxes, if applicable;
c) Expenses related to day-to-day account management;
d) Expenses incurred in the assertion and enforcement of the legal claims of the investment fund; and
e) Expenses for providing information to investors of the investment fund by means of a durable medium, with the exception of expenses for providing information in the case of fund mergers.

Details of the fee structure are provided in the current investment conditions.

Expenses paid and repayments received pursuant to Section 16 Para. 1 No. 3 c) KARBV

In the reporting period from 01/03/2025 to 28/02/2026, the Investment Management Company iShares (DE) I Investmentaktiengesellschaft mit Teilgesellschaftsvermögen for the sub-fund iShares STOXX Europe 600 Automobiles & Parts UCITS ETF (DE) no reimbursement of the depository or remuneration and expenses paid from the sub-fund to the custodian or third parties.

Information concerning other income and other expenses pursuant to Section 16 Para. 1 No. 3 e) KARBV

Share class: iShares STOXX Europe 600 Automobiles & Parts UCITS ETF (DE) EUR (Acc)

Other expenses amounting to EUR 37,901.95 is broken down as follows:

a) Safekeeping fees:	EUR	1,058.75
b) Deduction of domestic capital gains tax:	EUR	36,843.20

Share class: iShares STOXX Europe 600 Automobiles & Parts UCITS ETF (DE) EUR (Dist)

Other expenses amounting to EUR 799,567.26 is broken down as follows:

a) Safekeeping fees:	EUR	28,521.84
b) Deduction of domestic capital gains tax:	EUR	771,045.42

Information concerning transaction costs pursuant to Section 16 Para. 1 No. 3 f) KARBV

The **transaction costs** pursuant to Section 16 Para. 1 No. 3 f) KARBV paid during the reporting period totalled EUR 336,750.48.

Transaction costs take into account all costs that were separately recognised or invoiced for the account of the sub-fund and that are in direct connection with the purchase or sale of assets.

The share of the securities transactions executed during the period under review for account of the sub-fund through brokers that are closely affiliated companies and persons was 0.00%. Their total amount was EUR 0.00.

Index fund information pursuant to Section 16 Para. 2 KARBV

Share class: iShares STOXX Europe 600 Automobiles & Parts UCITS ETF (DE) EUR (Acc)

Tracking error level at the end of the reporting period pursuant to Section 16 Para. 2 No. 1 KARBV	0.48 percentage points
Annual tracking difference level	0.10 percentage points

The STOXX® Europe 600 Automobiles & Parts Index (Net Total Return Index) recorded a performance of -9.57% in the reporting period. Taking into account costs, distributions and taxes, iShares STOXX Europe 600 Automobiles & Parts UCITS ETF (DE) EUR (Acc) recorded a performance of -9.47% during the same period.

Share class: iShares STOXX Europe 600 Automobiles & Parts UCITS ETF (DE) EUR (Dist)

Tracking error level at the end of the reporting period pursuant to Section 16 Para. 2 No. 1 KARBV	0.49 percentage points
Annual tracking difference level	0.10 percentage points

The STOXX® Europe 600 Automobiles & Parts Index (Net Total Return Index) recorded a performance of -9.57% in the reporting period. Taking into account costs, distributions and taxes, iShares STOXX Europe 600 Automobiles & Parts UCITS ETF (DE) EUR (Dist) recorded a performance of -9.47% during the same period.

INFORMATION FOR ISHARES STOXX EUROPE 600 AUTOMOBILES & PARTS UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Information on staff remuneration pursuant to Section 101 Para. 4 KAGB

The below disclosures are made in respect of the remuneration policies of the BlackRock group ("BlackRock"), as they apply to BlackRock Asset Management Deutschland AG ("BAMDE"). The disclosures are made in accordance with the Directive 2009/65/EC on the coordination of laws, regulations and administrative provisions relating to undertakings for collective investment in transferable securities (“UCITS”), as amended, including in particular by Directive 2021/2261/EU of the European Parliament and of the council of 15 December 2021, (the “Directive”), and the "Guidelines on sound remuneration policies under the UCITS Directive" issued by the European Securities and Markets Authority.

BlackRock’s UCITS Remuneration Policy (the “UCITS Remuneration Policy”) will apply to the UK and EU entities within the BlackRock group authorised as a manager of UCITS funds in accordance with the Directive and will ensure compliance with the requirements of Article 14b of the Directive.

The UCITS Remuneration Policy remains under regular review and is updated as required to ensure compliance with all regulatory obligations. The UCITS Remuneration Policy was last reviewed in February 2025 where no material changes were made.

The UCITS Remuneration Policy,including the implementation of the Policy, is subject to annual independent review to ensure the Policy is consistent with the requirements of the Directives, as applicable, and that remuneration practices are consistent with the policies and procedures adopted by the Management Development and Compensation Committee (“MDCC”) (which is the global, independent remuneration committee for BlackRock, Inc.) and the BAMDE Management Board. The last review in 2025 did not identify any issues.

BlackRock operates a total remuneration model including a base salary that forms a sufficiently high proportion of employees’ total remuneration.

BlackRock also operates an annual discretionary bonus scheme. In determining specific individual remuneration amounts, a number of factors are considered including non-financial goals and objectives and overall financial and investment performance.

Discretionary bonus awards for all employees are subject to a guideline that determines the portion paid in cash and the portion granted in BlackRock, Inc. stock and subject to additional vesting/clawback conditions. The portion deferred into stock vests into three equal instalments over the three years following grant.

Quantitative Remuneration Disclosure

BAMDE is required under the Directive to make quantitative disclosures of remuneration. These disclosures are made in line with BlackRock’s interpretation of currently available regulatory guidance on quantitative remuneration disclosures. As market or regulatory practice develops BlackRock may consider it appropriate to make changes to the way in which quantitative remuneration disclosures are calculated. Where such changes are made, this may result in disclosures in relation to a fund not being comparable to the disclosures made in the prior year, or in relation to other BlackRock fund disclosures in that same year. BlackRock bases its proportionality approach on a combination of factors that it is entitled to take into account under the relevant it is entitled to take into account under the relevant guidelines.

Remuneration information at the level of the individual funds is not readily available, would not be relevant or reliable. Disclosures are made in relation to (a) the employees of BAMDE; (b) employees who are members of the management; (c) employees who have the ability to materially influence the risk profile the risk profile of the fund; and (d) employees of companies to whom the portfolio management and risk management have been formally outsourced.

All individuals included in the aggregated figures disclosed are rewarded in line with BlackRock’s remuneration policy for their responsibilities across the relevant BlackRock business area. As all individuals have a number of areas of responsibilities, only the portion of remuneration for those individuals’ services attributable to BAMDE is included in the aggregate figures disclosed.

Members of staff and senior management of BAMDE typically provide both UCITS and non-UCITS related services in respect of multiple funds, clients and functions of BAMDE and across the broader BlackRock group. Conversely, members of staff and senior management of the broader BlackRock group may provide both UCITS and non-UCITS related services in respect of multiple funds, clients and functions of the broader BlackRock group and of BAMDE. Therefore, the figures disclosed are a sum of individual’s portion of remuneration attributable to BAMDE according to an objective apportionment methodology which acknowledges the multiple-service nature of BAMDE and the broader BlackRock group. Accordingly, the figures are not representative of any individual’s actual remuneration or their remuneration structure.

The amount of the total remuneration awarded to the BAMDE staff in respect of the BAMDE’s financial year ending 31 December 2025 was EUR 3,606k. This figure is comprised of fixed remuneration of EUR 2,764k and variable remuneration of EUR 842k. There was a total of 26 beneficiaries of the remuneration described above.

The amount of the aggregate remuneration awarded by the BAMDE in respect of the BAMDE’s financial year ending 31 December 2025, to its senior management was nil and to other members of its staff whose actions potentially have a material impact on the risk profile of the BAMDE or its funds was EUR 474k. These figures relate to the entire BAMDE and not to the Fund.

The amount of the total remuneration awarded to the staff of the delegate(s) to whom the BAMDE has delegated investment management functions in respect of the BAMDE’s financial year ending 31 December 2025 was EUR 2,277k. This figure is comprised of fixed remuneration of EUR 1,094k and variable remuneration of EUR 1,183k. There was a total of 4,164 beneficiaries of the remuneration described above. These figures were provided by the respective delegate(s).

The BAMDE does not pay any remuneration directly from the Fund to staff of the delegate(s).

INFORMATION FOR ISHARES STOXX EUROPE 600 AUTOMOBILES & PARTS UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Additional Information

Information pursuant to Section 101 Para. 2 No. 5 German Investment Code (KAGB)

In fulfilling the requirement to implement the second shareholders' rights directive, which came into force on 1 January 2020, we report the following pursuant to Section 134c Para. 4 German Stock Corporation Act (AktG):

1) Significant medium to long-term risks:
With regard to the medium to long-term risks of the sub-fund, we refer to the details in the Activity Report. The risks described in the Activity Report are related to the past, but we do not expect any change in the risk assessment presented there in the medium to long term.

2) Portfolio composition, portfolio turnover and portfolio turnover costs:
With regard to the composition of the portfolio, we refer to the Statement of Net Assets. The portfolio turnover can also be found in the Statement of Net Assets and details on "Transactions during the reporting period, insofar as these no longer appear in the assets listed". The portfolio turnover costs can be found under "Information on transparency and the total expense ratio (TER) pursuant to Section 16 Para. 1 No. 3 KARBV".

3) The consideration of the medium to long-term performance of the company in the investment decision:
The investment objectives and investment policy of the sub-fund are set out in the Activity Report. The sub-fund tracks the performance of the underlying index as closely as possible, such that the medium to long-term performance of the respective companies is not a primary criterion for investment decisions.

4) Use of proxy advisors:
BlackRock did not follow the voting recommendations of a single proxy advisor although BlackRock has contractual relationships with two proxy advisors. Our analysis of voting and our engagement is determined by several pieces of information, including a company's own disclosures and our records of past engagements.

5) Handling securities lending and handling conflicts of interest in the context of participation in companies, in particular by the exercise of shareholders' rights
The sub-fund did not engage in securities lending during the financial year 2025/2026. Conflicts of interest are identified and monitored.

Further information necessary for understanding the report pursuant to Section 7 No. 9 d) KARBV

Explanation of the calculation of net change in unrealised gains and losses

Determination of net change in unrealised gains and losses takes place by means of comparing, in each financial year, the valuations of assets included in the unit price with the relevant historical purchase prices, the level of the positive differences in the sum of unrealised gains included, the level of the negative differences in the sum of unrealised losses included and by determining the net changes from a comparison of the sum totals at the end of the financial year with those at the beginning.

Information pursuant to Article 7 of Regulation (EU) 2020/852 of the European Parliament and of the Council (Taxonomy Regulation) and pursuant to Article 7 of Regulation (EU) 2019/2088 of the European Parliament and of the Council (Disclosure Regulation)
The Fund does not meet the criteria for Article 8 or 9 products under the EU Sustainable Finance Disclosure Regulation (“SFDR”) and the investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities. The Investment Manager has access to a range of data sources, including principal adverse indicator (“PAI”) data, when making decisions on the selection of investments. However, whilst BlackRock considers ESG risks for all portfolios and these risks may coincide with environmental or social themes associated with the PAIs, unless stated otherwise in the prospectus, each/the Fund does not commit to considering PAIs in driving the selection of their investments.

Additional notes in accordance with Regulation (EU) 2015/2365 on securities financing transactions

In the period under review, no transactions as defined by Article 3 (11) and (18) of Regulation (EU) 2015/2365 on transparency of securities financing transactions and of reuse and amending Regulation (EU) No 648/2012 were carried out, i.e. securities financing transactions or total return swaps.

INFORMATION FOR ISHARES STOXX EUROPE 600 BANKS UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Statement of Net Assets as at 28/02/2026

Designation of class of security	ISIN	Market	Units, shares or currency in 1,000s	As at 28/02/2026	Purchases/ Additions in the reporting period	Sales/ Disposals in the reporting period		Price	Market value in EUR	% of the sub-fund assets[9]
Securities									**3,894,070,309.59**	**99.56**
Exchange-traded securities									**3,894,070,309.59**	**99.56**
Shares									**3,894,070,309.59**	**99.56**
ABN AMRO Bank N.V. Cert.v.Aand.op Naam EO 1	NL0011540547		Units	1,257,680	764,136	349,784	EUR	28.360	35,667,804.80	0.91
AIB Group PLC Registered Shares EO -,625	IE00BF0L3536		Units	4,484,353	2,643,077	1,199,971	EUR	8.850	39,686,524.05	1.01
AL Sydbank AS Navne-Aktier DK 10	DK0010311471		Units	147,947	101,132	32,976	DKK	566.000	11,207,699.03	0.29
Avanza Bank Holding AB Namn-Aktier SK 0,50	SE0012454072		Units	265,722	143,509	82,441	SEK	330.700	8,248,791.76	0.21
Banca Generali S.p.A. Azioni nom. B EO 1	IT0001031084		Units	123,431	66,846	38,457	EUR	54.850	6,770,190.35	0.17
Banco Bilbao Vizcaya Argent. Acciones Nom. EO 0,49	ES0113211835		Units	12,122,542	6,216,579	3,484,247	EUR	19.750	239,420,204.50	6.12
Banco BPM S.p.A. Azioni o.N.	IT0005218380		Units	2,354,375	1,596,748	1,429,462	EUR	12.535	29,512,090.63	0.75
Banco Com. Português SA (BCP) Acç. Nom. + Port. Reg. o.N.	PTBCP0AM0015		Units	19,280,472	10,680,948	6,320,835	EUR	0.892	17,190,468.84	0.44
Banco de Sabadell S.A. Acciones Nom. Serie A EO -,125	ES0113860A34		Units	10,583,455	5,773,398	4,105,506	EUR	3.208	33,951,723.64	0.87
Banco Santander S.A. Acciones Nom. EO 0,50	ES0113900J37		Units	31,301,674	15,901,417	9,880,384	EUR	10.790	337,745,062.46	8.63
Bank of Ireland Group PLC Registered Shares EO 1	IE00BD1RP616		Units	1,907,410	1,071,257	728,173	EUR	16.535	31,539,024.35	0.81
Bank Polska Kasa Opieki S.A. Inhaber-Aktien ZY 1	PLPEKAO00016		Units	372,016	204,776	120,657	PLN	226.200	19,949,135.67	0.51
Bankinter S.A. Acciones Nom. EO -,30	ES0113679I37		Units	1,364,679	746,803	431,011	EUR	14.175	19,344,324.83	0.49
Banque Cantonale Vaudoise Namens-Aktien SF 1	CH0531751755		Units	59,958	32,306	19,295	CHF	117.900	7,785,144.99	0.20
Barclays PLC Registered Shares LS 0,25	GB0031348658		Units	29,272,282	14,824,711	9,096,743	GBP	4.529	150,943,946.22	3.86
BAWAG Group AG Inhaber-Aktien o.N.	AT0000BAWAG2		Units	162,284	89,177	55,188	EUR	132.000	21,421,488.00	0.55
Bca Monte dei Paschi di Siena Azioni nom. o.N.	IT0005508921		Units	4,641,392	3,761,729	626,868	EUR	8.298	38,514,270.82	0.98
BNP Paribas S.A. Actions Port. EO 2	FR0000131104		Units	2,214,816	1,141,155	665,550	EUR	95.500	211,514,928.00	5.41
BPER Banca S.p.A. Azioni nom. EO 3	IT0000066123		Units	3,011,121	2,070,844	681,721	EUR	12.010	36,163,563.21	0.92
Caixabank S.A. Acciones Port. EO 1	ES0140609019		Units	7,445,655	4,005,391	2,452,160	EUR	10.520	78,328,290.60	2.00
Cembra Money Bank AG Namens-Aktien SF 1	CH0225173167		Units	63,830	33,649	18,787	CHF	99.600	7,001,481.49	0.18
Commerzbank AG Inhaber-Aktien o.N.	DE000CBK1001		Units	1,458,887	1,016,887	1,260,286	EUR	34.650	50,550,434.55	1.29
Crédit Agricole S.A. Actions Port. EO 3	FR0000045072		Units	2,326,814	1,214,213	755,498	EUR	18.785	43,709,200.99	1.12
Danske Bank AS Navne-Aktier DK 10	DK0010274414		Units	1,377,378	728,352	460,045	DKK	330.100	60,854,476.68	1.56
Deutsche Bank AG Namens-Aktien o.N.	DE0005140008		Units	4,101,948	2,105,291	1,256,907	EUR	30.295	124,268,514.66	3.18
DNB Bank ASA Navne-Aksjer NK 100	NO0010161896		Units	1,769,713	919,222	541,254	NOK	301.500	47,502,310.75	1.21
Erste Group Bank AG Inhaber-Aktien o.N.	AT0000652011		Units	636,799	332,422	207,573	EUR	100.700	64,125,659.30	1.64
Finecobank Banca Fineco S.p.A. Azioni nom. EO -,33	IT0000072170		Units	1,289,931	688,717	401,662	EUR	19.990	25,785,720.69	0.66
HSBC Holdings PLC Registered Shares DL -,50	GB0005405286		Units	36,144,377	18,435,513	11,750,995	GBP	13.936	573,566,302.83	14.66
ING Groep N.V. Aandelen op naam EO -,01	NL0011821202		Units	6,359,587	3,281,862	2,193,077	EUR	24.630	156,636,627.81	4.00
Intesa Sanpaolo S.p.A. Azioni nom. o.N.	IT0000072618		Units	32,189,159	17,209,643	8,846,792	EUR	5.835	187,823,742.77	4.80
Investec PLC Registered Shares LS -,0002	GB00B17BBQ50		Units	1,166,799	645,513	378,817	GBP	6.420	8,529,740.60	0.22
Jyske Bank A/S Navne-Aktier DK 10	DK0010307958		Units	93,394	53,478	36,831	DKK	948.500	11,856,327.23	0.30
KBC Ancora Actions au Port. o.N.	BE0003867844		Units	79,567	79,807	240	EUR	75.300	5,991,395.10	0.15
KBC Groep N.V. Parts Sociales Port. o.N.	BE0003565737		Units	467,348	245,290	138,198	EUR	114.800	53,651,550.40	1.37
Lion Finance Group PLC Registered Shares LS 0,01	GB00BF4HYT85		Units	75,729	77,961	2,232	GBP	116.300	10,028,747.20	0.26
Lloyds Banking Group PLC Registered Shares LS -,10	GB0008706128		Units	123,755,532	63,126,075	38,271,510	GBP	1.024	144,371,454.39	3.69
mBank S.A. Inhaber-Aktien ZY 4	PLBRE0000012		Units	27,881	28,717	836	PLN	1,033.500	6,831,069.31	0.17
NatWest Group PLC Registered Shares LS 1,0769	GB00BM8PJY71		Units	17,360,690	10,005,441	4,790,622	GBP	6.190	122,366,455.01	3.13
Nordea Bank Abp Registered Shares o.N.	FI4000297767		Units	6,889,722	3,551,742	2,378,871	EUR	16.450	113,335,926.90	2.90
Powszechna K.O.(PKO)Bk Polski Inhaber-Aktien ZY 1	PLPKO0000016		Units	1,808,145	951,985	548,804	PLN	92.460	39,633,005.57	1.01
Raiffeisen Bank Intl AG Inhaber-Aktien o.N.	AT0000606306		Units	271,129	151,313	101,607	EUR	42.260	11,457,911.54	0.29
Ringkjøbing Landbobank AS Navne-Aktier DK 1	DK0060854669		Units	53,532	29,196	19,256	DKK	1,653.000	11,843,503.39	0.30
Santander Bank Polska S.A. Inhaber-Aktien ZY 10	PLBZ00000044		Units	81,320	43,723	26,200	PLN	591.200	11,397,291.60	0.29

INFORMATION FOR ISHARES STOXX EUROPE 600 BANKS UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Designation of class of security	ISIN	Market	Units, shares or currency in 1,000s	As at 28/02/2026	Purchases/ Additions in the reporting period	Sales/ Disposals in the reporting period		Price	Market value in EUR	% of the sub-fund assets[9]
Skandinaviska Enskilda Banken Namn-Aktier A (fria) SK 10	SE0000148884		Units	3,319,863	1,774,784	1,172,446	SEK	192.800	60,083,583.10	1.54
Société Générale S.A. Actions Port. EO 1,25	FR0000130809		Units	1,615,135	831,460	522,615	EUR	73.860	119,293,871.10	3.05
SpareBank 1 Sor-Norge ASA Grunnfondsbevis NK 25	NO0010631567		Units	502,393	270,158	158,022	NOK	211.500	9,459,725.41	0.24
Standard Chartered PLC Registered Shares DL -,50	GB0004082847		Units	3,851,652	2,032,366	1,431,988	GBP	18.320	80,348,404.64	2.05
Svenska Handelsbanken AB Namn-Aktier A (fria) SK 1,433	SE0007100599		Units	3,282,962	1,709,633	975,025	SEK	144.600	44,561,805.74	1.14
Swedbank AB Namn-Aktier A o.N.	SE0000242455		Units	1,932,966	1,012,949	567,737	SEK	347.800	63,107,710.56	1.61
TBC Bank Group PLC Registered Shares LS 0,01	GB00BYT18307		Units	101,096	132,820	31,724	GBP	48.100	5,537,118.22	0.14
Unicaja Banco S.A. Acciones Nom. EO 0,25	ES0180907000		Units	2,369,919	2,377,149	7,230	EUR	2.700	6,398,781.30	0.16
UniCredit S.p.A. Azioni nom. o.N.	IT0005239360		Units	3,276,561	1,690,503	941,318	EUR	72.410	237,255,782.01	6.07
Derivatives									**1,081,257.00**	**0.03**
(The amounts marked with a minus sign are sold positions.)										
Equity index derivatives									**1,081,257.00**	**0.03**
Receivables/liabilities										
Stock index futures									**1,081,257.00**	**0.03**
STXE 600 Banks Future (FSTB) März 26		EDT	Number	878			EUR		1,081,257.00	0.03
Bank Accounts, Unsecuritised Money Market Instruments and Money Market Funds									**4,843,329.16**	**0.12**
Bank accounts									**4,843,329.16**	**0.12**
EUR balances									**3,882,552.00**	**0.10**
Depository: State Street Bank International GmbH			EUR	3,882,552.00			%	100.000	3,882,552.00	0.10
Balances in other EU/EEA currencies									**751,660.68**	**0.02**
Depository: State Street Bank International GmbH			DKK	954,996.00			%	100.000	127,819.00	0.00
			NOK	2,961,036.50			%	100.000	263,613.92	0.01
			PLN	442,397.71			%	100.000	104,877.60	0.00
			SEK	2,720,241.70			%	100.000	255,350.16	0.01
Balances in Non-EU/EEA currencies									**209,116.48**	**0.01**
Depository: State Street Bank International GmbH			CHF	93,605.73			%	100.000	103,088.02	0.00
			GBP	91,573.88			%	100.000	104,274.08	0.00
			USD	2,071.40			%	100.000	1,754.38	0.00
Other assets									**14,141,427.57**	**0.36**
Dividend claims			GBP	1,634,604.61					1,861,304.67	0.05
Withholding tax reimbursement claims			CHF	15,177.25					16,714.71	0.00
			DKK	7,386,322.64					988,603.49	0.03
			EUR	7,807,992.19					7,807,992.19	0.20
			PLN	6,782,121.07					1,607,812.51	0.04
Initial margin			EUR	1,859,000.00					1,859,000.00	0.05
Other liabilities									**-2,738,117.48**	**-0.07**
Management fee			EUR	-1,286,749.98					-1,286,749.98	-0.03
Received variation margin			EUR	-1,412,702.00					-1,412,702.00	-0.04
Other liabilities			EUR	-38,665.50					-38,665.50	-0.00
Sub-fund								**EUR**	**3,911,398,205.84**	**100.00**
Share value								EUR	36.30	
Shares in circulation								Units	107,766,812	

9) Rounding of percentages during the calculation may result in slight rounding differences.

INFORMATION FOR ISHARES STOXX EUROPE 600 BANKS UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Security prices and market prices

The sub-fund assets are valued on the basis of the following market prices:

Derivatives:	Closing prices on the respective valuation dates
All securities:	Closing prices on the respective valuation dates

Exchange Rate(s) or Conversion Factor(s) (bulk quoting) as at 27/02/2026

British Pound Sterling	(GBP)	0.87820 = 1 Euro (EUR)
Danish Kroner	(DKK)	7.47147 = 1 Euro (EUR)
Norwegian Kroner	(NOK)	11.23247 = 1 Euro (EUR)
Polish Zloty	(PLN)	4.21823 = 1 Euro (EUR)
Swedish Kronor	(SEK)	10.65299 = 1 Euro (EUR)
Swiss Francs	(CHF)	0.90802 = 1 Euro (EUR)
US Dollar	(USD)	1.18070 = 1 Euro (EUR)

Market key

a) Futures exchanges

EDT	Eurex (Eurex Frankfurt/Eurex Zürich)

Transactions during the reporting period, insofar as these no longer appear in the statement of net assets:

Securities purchases and sales, investment units and bonds (market allocation on the reporting date)

Designation of class of security	ISIN	Units, shares or currency in 1,000s	Purchases/ Additions	Sales/ Disposals	Volume in 1,000
Securities					
Exchange-traded securities					
Shares					
Bca Pop. di Sondrio S.p.A. Azioni nom. EO 3	IT0000784196	Units	285,933	889,603	
Derivatives					
(Option premiums or volume of option transactions implemented in opening transactions, and information on purchases and sales for warrants)					
Futures contracts					
Stock index futures					
Purchased contracts:					**205,246**
Underlying(s): STXE 600 Banks Index (Price) (EUR)					

INFORMATION FOR ISHARES STOXX EUROPE 600 BANKS UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Profit and Loss Account (incl. Income Adjustment) for the period from 01/03/2025 to 28/02/2026		
I. Income		
1. Dividends from domestic issuers	EUR	4,064,222.20
2. Dividends from foreign issuers (before withholding tax)	EUR	137,125,141.81
3. Interest from domestic liquidity investments	EUR	214,191.09
4. Deduction of foreign withholding tax	EUR	-2,660,202.22
5. Other income	EUR	1,017.37
Total income	**EUR**	**138,744,370.25**
II. Expenses		
1. Interest from borrowings	EUR	-7,340.77
2. Management fee	EUR	-13,343,590.40
3. Other expenses	EUR	-1,020,402.78
Total expenses	**EUR**	**-14,371,333.95**
III. Ordinary net income	**EUR**	**124,373,036.30**
IV. Disposals		
1. Realised gains	EUR	185,273,237.75
2. Realised losses	EUR	-1,378,324.24
Gain/loss on disposals	**EUR**	**183,894,913.51**
V. Annual realised results	**EUR**	**308,267,949.81**
1. Net change in unrealised gains	EUR	752,982,875.31
2. Net change in unrealised losses	EUR	123,291.25
VI. Annual unrealised results	**EUR**	**753,106,166.56**
VII. Result for the financial year	**EUR**	**1,061,374,116.37**

Change in sub-fund assets

				2025/2026
I. Value of sub-fund assets at beginning of the financial year			**EUR**	**2,185,528,059.41**
1. Distribution for the previous year			EUR	-3,635,904.40
2. Interim distributions			EUR	-121,281,342.34
3. Cash inflow / outflow (net)			EUR	812,399,470.32
a) Inflow of funds from sale of equities	EUR	1,538,257,715.32		
b) Outflow of funds from redemption of equities	EUR	-725,858,245.00		
4. Income adjustment/cost compensation			EUR	-22,986,193.52
5. Result for the financial year			EUR	1,061,374,116.37
of which unrealised gains	EUR	752,982,875.31		
of which unrealised losses	EUR	123,291.25		
II. Value of sub-fund assets at end of financial year			**EUR**	**3,911,398,205.84**

INFORMATION FOR ISHARES STOXX EUROPE 600 BANKS UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Use of income of the sub-fund

Calculation of distribution (total and per share)		total	per share
I. Available for distribution	**EUR**	**723,894,151.98**	**6.72**
1. Carryforward from the previous year [10]	EUR	415,626,202.17	3.86
2. Realised net income for the financial year	EUR	308,267,949.81	2.86
II. Not used for distribution	**EUR**	**-599,521,195.34**	**-5.56**
1. Reinvested	EUR	-12,811,464.46	-0.12
2. Carryforward to new account	EUR	-586,709,730.88	-5.44
III. Total pay-out	**EUR**	**124,372,956.64**	**1.16**
1. Interim distribution	EUR	121,281,342.34	1.13
2. Final year-end distribution	EUR	3,091,614.30	0.03

10) Difference from the previous year because of income adjustment calculated on carryforwards.

Comparative overview of the last three financial years

Financial year		sub-funds at the end of the financial year	Share value
2025/2026	EUR	3,911,398,205.84	36.30
2024/2025	EUR	2,185,528,059.41	25.71
2023/2024	EUR	1,190,682,230.43	17.09
2022/2023	EUR	1,238,570,431.28	16.60

Notes

Information pursuant to the German Derivatives Ordinance [Derivateverordnung, DerivateV]:

Information where derivatives are employed pursuant to Section 37 Para. 1 DerivateV:

Level of exposure through derivatives:	EUR	16,253,097.00

Counterparty to derivatives transactions:
Morgan Stanley & Co. International PLC

		Market value of securities in EUR
Total sum in connection with third-party derivatives for collateral:	EUR	0.00

Securities held in the sub-fund (in %)	99.56%
Portfolio of derivatives in the sub-fund (in %)	0.03%

Pursuant to the German Derivatives Ordinance, the utilisation of the market risk ceiling for this sub-fund was calculated in accordance with the simple approach.

INFORMATION FOR ISHARES STOXX EUROPE 600 BANKS UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Notes

Other information

Number of fund units in circulation and value of a fund unit on the reporting date pursuant to Section 16 Para. 1 No. 1 of the German Capital Investment Accounting and Valuation Ordinance (KARBV)

Share value	EUR	36.30
Shares in circulation	Units	107,766,812

Information on the valuation process for assets pursuant to Section 16 Para. 1 No. 2 KARBV

The valuation of assets generally took place during the financial year and at the balance sheet date on the basis of the last traded stock exchange price.
Assets not admitted for trading on stock exchanges nor admitted to another regulated market or included in such market, or for which no tradable value is available, are valued at current market values, which shall be assessed with due care using appropriate valuation models and taking into consideration current market conditions.

Derivatives admitted for trading on a stock exchange or another regulated market are valued at the closing price on the relevant valuation date.

Money in bank accounts and existing receivables are valued at their current nominal value. Existing liabilities are reported at the amounts payable.

Information on transparency and the total expense ratio (TER) pursuant to Section 16 Para. 1 No. 3 KARBV

Total expense ratio pursuant to Section 101 Para. 2 KAGB: 0.46%.

The total expense ratio expresses all costs and payments (not including transaction costs) borne by the sub-fund during the year in relation to the average net asset value of the sub-fund’s assets.

In accordance with the terms and conditions of investment, a fixed fee of 0.45% p.a. based on the average net asset value and payable to the Investment Management Company has been agreed for the investment fund. This fixed fee covers services rendered by the Company, in particular the expenses of the depository, costs of legally required printing, mailings and publications associated with the sub-fund, and for the auditing of the annual report. Of this amount, 0.0079% p.a. is due to the depository based on the average net asset value, and 0.0565% p.a. to third parties (printing and publication expenses, auditing and miscellaneous costs). The Company does not pay any fees to brokers.

The following expenses are not included in the fixed fee:

a) Expenses resulting from the purchase and sale of assets (transaction costs);
b) Customary bank custody fees, including the customary bank charges for the custody of foreign securities abroad and related taxes, if applicable;
c) Expenses related to day-to-day account management;
d) Expenses incurred in the assertion and enforcement of the legal claims of the investment fund; and
e) Expenses for providing information to investors of the investment fund by means of a durable medium, with the exception of expenses for providing information in the case of fund mergers.

Details of the fee structure are provided in the current investment conditions.

Expenses paid and repayments received pursuant to Section 16 Para. 1 No. 3 c) KARBV

In the reporting period from 01/03/2025 to 28/02/2026, the Investment Management Company iShares (DE) I Investmentaktiengesellschaft mit Teilgesellschaftsvermögen for the sub-fund iShares STOXX Europe 600 Banks UCITS ETF (DE) no reimbursement of the depository or remuneration and expenses paid from the sub-fund to the custodian or third parties.

Information concerning other income and other expenses pursuant to Section 16 Para. 1 No. 3 e) KARBV

Other income amounting to EUR 1,017.37 is broken down as follows:

a) Interest credits for Focus Bank reimbursement	EUR	1,017.37

Other expenses amounting to EUR 1,020,402.78 is broken down as follows:

a) Safekeeping fees:	EUR	410,690.00
b) Deduction of domestic capital gains tax:	EUR	609,633.23
c) Other expenditure:	EUR	79.55

Information concerning transaction costs pursuant to Section 16 Para. 1 No. 3 f) KARBV

The **transaction costs** pursuant to Section 16 Para. 1 No. 3 f) KARBV paid during the reporting period totalled EUR 4,139,613.55.

Transaction costs take into account all costs that were separately recognised or invoiced for the account of the sub-fund and that are in direct connection with the purchase or sale of assets.

The share of the securities transactions executed during the period under review for account of the sub-fund through brokers that are closely affiliated companies and persons was 0.00%. Their total amount was EUR 0.00.

iShares by BlackRock

INFORMATION FOR ISHARES STOXX EUROPE 600 BANKS UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Index fund information pursuant to Section 16 Para. 2 KARBV

Tracking error level at the end of the reporting period pursuant to Section 16 Para. 2 No. 1 KARBV	0.39 percentage points
Annual tracking difference level	0.56 percentage points

The STOXX® Europe 600 Banks Index (Net Total Return Index) recorded a performance of 47.27% in the reporting period. Taking into account costs, distributions and taxes, iShares STOXX Europe 600 Banks UCITS ETF (DE) recorded a performance of 47.83% during the same period.

INFORMATION FOR ISHARES STOXX EUROPE 600 BANKS UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Information on staff remuneration pursuant to Section 101 Para. 4 KAGB

The below disclosures are made in respect of the remuneration policies of the BlackRock group ("BlackRock"), as they apply to BlackRock Asset Management Deutschland AG ("BAMDE"). The disclosures are made in accordance with the Directive 2009/65/EC on the coordination of laws, regulations and administrative provisions relating to undertakings for collective investment in transferable securities (“UCITS”), as amended, including in particular by Directive 2021/2261/EU of the European Parliament and of the council of 15 December 2021, (the “Directive”), and the "Guidelines on sound remuneration policies under the UCITS Directive" issued by the European Securities and Markets Authority.

BlackRock’s UCITS Remuneration Policy (the “UCITS Remuneration Policy”) will apply to the UK and EU entities within the BlackRock group authorised as a manager of UCITS funds in accordance with the Directive and will ensure compliance with the requirements of Article 14b of the Directive.

The UCITS Remuneration Policy remains under regular review and is updated as required to ensure compliance with all regulatory obligations. The UCITS Remuneration Policy was last reviewed in February 2025 where no material changes were made.

The UCITS Remuneration Policy,including the implementation of the Policy, is subject to annual independent review to ensure the Policy is consistent with the requirements of the Directives, as applicable, and that remuneration practices are consistent with the policies and procedures adopted by the Management Development and Compensation Committee (“MDCC”) (which is the global, independent remuneration committee for BlackRock, Inc.) and the BAMDE Management Board. The last review in 2025 did not identify any issues.

BlackRock operates a total remuneration model including a base salary that forms a sufficiently high proportion of employees’ total remuneration.

BlackRock also operates an annual discretionary bonus scheme. In determining specific individual remuneration amounts, a number of factors are considered including non-financial goals and objectives and overall financial and investment performance.

Discretionary bonus awards for all employees are subject to a guideline that determines the portion paid in cash and the portion granted in BlackRock, Inc. stock and subject to additional vesting/clawback conditions. The portion deferred into stock vests into three equal instalments over the three years following grant.

Quantitative Remuneration Disclosure

BAMDE is required under the Directive to make quantitative disclosures of remuneration. These disclosures are made in line with BlackRock’s interpretation of currently available regulatory guidance on quantitative remuneration disclosures. As market or regulatory practice develops BlackRock may consider it appropriate to make changes to the way in which quantitative remuneration disclosures are calculated. Where such changes are made, this may result in disclosures in relation to a fund not being comparable to the disclosures made in the prior year, or in relation to other BlackRock fund disclosures in that same year. BlackRock bases its proportionality approach on a combination of factors that it is entitled to take into account under the relevant it is entitled to take into account under the relevant guidelines.

Remuneration information at the level of the individual funds is not readily available, would not be relevant or reliable. Disclosures are made in relation to (a) the employees of BAMDE; (b) employees who are members of the management; (c) employees who have the ability to materially influence the risk profile the risk profile of the fund; and (d) employees of companies to whom the portfolio management and risk management have been formally outsourced.

All individuals included in the aggregated figures disclosed are rewarded in line with BlackRock’s remuneration policy for their responsibilities across the relevant BlackRock business area. As all individuals have a number of areas of responsibilities, only the portion of remuneration for those individuals’ services attributable to BAMDE is included in the aggregate figures disclosed.

Members of staff and senior management of BAMDE typically provide both UCITS and non-UCITS related services in respect of multiple funds, clients and functions of BAMDE and across the broader BlackRock group. Conversely, members of staff and senior management of the broader BlackRock group may provide both UCITS and non-UCITS related services in respect of multiple funds, clients and functions of the broader BlackRock group and of BAMDE. Therefore, the figures disclosed are a sum of individual’s portion of remuneration attributable to BAMDE according to an objective apportionment methodology which acknowledges the multiple-service nature of BAMDE and the broader BlackRock group. Accordingly, the figures are not representative of any individual’s actual remuneration or their remuneration structure.

The amount of the total remuneration awarded to the BAMDE staff in respect of the BAMDE’s financial year ending 31 December 2025 was EUR 3,606k. This figure is comprised of fixed remuneration of EUR 2,764k and variable remuneration of EUR 842k. There was a total of 26 beneficiaries of the remuneration described above.

The amount of the aggregate remuneration awarded by the BAMDE in respect of the BAMDE’s financial year ending 31 December 2025, to its senior management was nil and to other members of its staff whose actions potentially have a material impact on the risk profile of the BAMDE or its funds was EUR 474k. These figures relate to the entire BAMDE and not to the Fund.

The amount of the total remuneration awarded to the staff of the delegate(s) to whom the BAMDE has delegated investment management functions in respect of the BAMDE’s financial year ending 31 December 2025 was EUR 2,277k. This figure is comprised of fixed remuneration of EUR 1,094k and variable remuneration of EUR 1,183k. There was a total of 4,164 beneficiaries of the remuneration described above. These figures were provided by the respective delegate(s).

The BAMDE does not pay any remuneration directly from the Fund to staff of the delegate(s).

INFORMATION FOR ISHARES STOXX EUROPE 600 BANKS UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Additional Information

Information pursuant to Section 101 Para. 2 No. 5 German Investment Code (KAGB)

In fulfilling the requirement to implement the second shareholders' rights directive, which came into force on 1 January 2020, we report the following pursuant to Section 134c Para. 4 German Stock Corporation Act (AktG):

1) Significant medium to long-term risks:
With regard to the medium to long-term risks of the sub-fund, we refer to the details in the Activity Report. The risks described in the Activity Report are related to the past, but we do not expect any change in the risk assessment presented there in the medium to long term.

2) Portfolio composition, portfolio turnover and portfolio turnover costs:
With regard to the composition of the portfolio, we refer to the Statement of Net Assets. The portfolio turnover can also be found in the Statement of Net Assets and details on "Transactions during the reporting period, insofar as these no longer appear in the assets listed". The portfolio turnover costs can be found under "Information on transparency and the total expense ratio (TER) pursuant to Section 16 Para. 1 No. 3 KARBV".

3) The consideration of the medium to long-term performance of the company in the investment decision:
The investment objectives and investment policy of the sub-fund are set out in the Activity Report. The sub-fund tracks the performance of the underlying index as closely as possible, such that the medium to long-term performance of the respective companies is not a primary criterion for investment decisions.

4) Use of proxy advisors:
BlackRock did not follow the voting recommendations of a single proxy advisor although BlackRock has contractual relationships with two proxy advisors. Our analysis of voting and our engagement is determined by several pieces of information, including a company's own disclosures and our records of past engagements.

5) Handling securities lending and handling conflicts of interest in the context of participation in companies, in particular by the exercise of shareholders' rights
The sub-fund did not engage in securities lending during the financial year 2025/2026. Conflicts of interest are identified and monitored.

Further information necessary for understanding the report pursuant to Section 7 No. 9 d) KARBV

Explanation of the calculation of net change in unrealised gains and losses

Determination of net change in unrealised gains and losses takes place by means of comparing, in each financial year, the valuations of assets included in the unit price with the relevant historical purchase prices, the level of the positive differences in the sum of unrealised gains included, the level of the negative differences in the sum of unrealised losses included and by determining the net changes from a comparison of the sum totals at the end of the financial year with those at the beginning.

Information pursuant to Article 7 of Regulation (EU) 2020/852 of the European Parliament and of the Council (Taxonomy Regulation) and pursuant to Article 7 of Regulation (EU) 2019/2088 of the European Parliament and of the Council (Disclosure Regulation)
The Fund does not meet the criteria for Article 8 or 9 products under the EU Sustainable Finance Disclosure Regulation (“SFDR”) and the investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities. The Investment Manager has access to a range of data sources, including principal adverse indicator (“PAI”) data, when making decisions on the selection of investments. However, whilst BlackRock considers ESG risks for all portfolios and these risks may coincide with environmental or social themes associated with the PAIs, unless stated otherwise in the prospectus, each/the Fund does not commit to considering PAIs in driving the selection of their investments.

Additional notes in accordance with Regulation (EU) 2015/2365 on securities financing transactions

In the period under review, no transactions as defined by Article 3 (11) and (18) of Regulation (EU) 2015/2365 on transparency of securities financing transactions and of reuse and amending Regulation (EU) No 648/2012 were carried out, i.e. securities financing transactions or total return swaps.

INFORMATION FOR ISHARES STOXX EUROPE 600 BASIC RESOURCES UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Statement of Net Assets as at 28/02/2026

Designation of class of security	ISIN	Market	Units, shares or currency in 1,000s	As at 28/02/2026	Purchases/ Additions in the reporting period	Sales/ Disposals in the reporting period		Price	Market value in EUR	% of the sub-fund assets[11]
Securities									**523,564,295.67**	**99.68**
Exchange-traded securities									**523,564,295.67**	**99.68**
Shares									**523,564,295.67**	**99.68**
Anglo American PLC Registered Shs DL-,62385531135	GB00BTK05J60		Units	1,683,206	1,804,667	121,461	GBP	37.010	70,935,086.56	13.50
Antofagasta PLC Registered Shares LS -,05	GB0000456144		Units	595,959	290,428	255,202	GBP	42.680	28,963,133.15	5.51
ArcelorMittal S.A. Actions Nouvelles Nominat. oN	LU1598757687		Units	668,894	340,329	297,555	EUR	55.480	37,110,239.12	7.07
Aurubis AG Inhaber-Aktien o.N.	DE0006766504		Units	38,136	19,434	20,094	EUR	172.800	6,589,900.80	1.25
Boliden AB Namn-Aktier o.N.	SE0020050417		Units	436,742	217,525	176,200	SEK	717.400	29,411,350.26	5.60
Fresnillo PLC Registered Shares DL -,50	GB00B2QPKJ12		Units	283,325	285,487	2,162	GBP	42.400	13,679,036.28	2.60
Glencore PLC Registered Shares DL -,01	JE00B4T3BW64		Units	13,879,630	8,953,477	5,507,745	GBP	5.340	84,396,394.47	16.07
Hexpol AB Namn-Aktier B o.N.	SE0007074281		Units	399,177	196,482	172,283	SEK	77.600	2,907,741.96	0.55
Holmen AB Namn-Aktier Cl. B SK 25	SE0011090018		Units	115,106	60,037	64,873	SEK	356.600	3,853,079.18	0.73
KGHM Polska Miedz S.A. Inhaber-Aktien ZY 10	PLKGHM000017		Units	209,682	102,221	89,873	PLN	335.500	16,677,215.45	3.18
Norsk Hydro ASA Navne-Aksjer NK 1,098	NO0005052605		Units	1,999,290	979,474	889,935	NOK	88.140	15,688,210.89	2.99
Rio Tinto PLC Registered Shares LS -,10	GB0007188757		Units	1,648,975	801,815	705,150	GBP	73.350	137,726,952.19	26.22
SKF AB Namn-Aktier B SK 0,625	SE0000108227		Units	516,086	251,261	222,853	SEK	259.600	12,576,372.68	2.39
SSAB AB Namn-Aktier B (fria) o.N.	SE0000120669		Units	936,068	457,799	403,499	SEK	79.880	7,018,981.33	1.34
Stora Enso Oyj Reg. Shares Cl.R EO 1,70	FI0009005961		Units	942,732	459,844	403,422	EUR	11.505	10,846,131.66	2.06
Svenska Cellulosa AB Namn-Aktier B (fria) SK 10	SE0000112724		Units	841,066	410,569	365,591	SEK	122.850	9,699,154.34	1.85
Syensqo S.A. Actions au Porteur o.N.	BE0974464977		Units	109,659	54,052	50,313	EUR	48.370	5,304,205.83	1.01
UPM Kymmene Corp. Registered Shares o.N.	FI0009005987		Units	811,023	396,607	357,030	EUR	26.980	21,881,400.54	4.17
voestalpine AG Inhaber-Aktien o.N.	AT0000937503		Units	170,987	83,924	73,214	EUR	48.540	8,299,708.98	1.58
Derivatives									**401,500.00**	**0.08**
(The amounts marked with a minus sign are sold positions.)										
Equity index derivatives									**401,500.00**	**0.08**
Receivables/liabilities										
Stock index futures									**401,500.00**	**0.08**
STXE 600 Basic Res. Index Future (FSTS) März 26		EDT	Number	44			EUR		401,500.00	0.08
Bank Accounts, Unsecuritised Money Market Instruments and Money Market Funds									**1,010,868.50**	**0.19**
Bank accounts									**1,010,868.50**	**0.19**
EUR balances									**892,166.39**	**0.17**
Depository: State Street Bank International GmbH			EUR	892,166.39			%	100.000	892,166.39	0.17
Balances in other EU/EEA currencies									**95,712.63**	**0.02**
Depository: State Street Bank International GmbH			NOK	170,048.66			%	100.000	15,139.02	0.00
			PLN	277,000.53			%	100.000	65,667.50	0.01
			SEK	158,794.60			%	100.000	14,906.11	0.00
Balances in Non-EU/EEA currencies									**22,989.48**	**0.00**
Depository: State Street Bank International GmbH			GBP	13,080.33			%	100.000	14,894.41	0.00
			USD	9,557.85			%	100.000	8,095.07	0.00

INFORMATION FOR ISHARES STOXX EUROPE 600 BASIC RESOURCES UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Designation of class of security	ISIN	Market	Units, shares or currency in 1,000s	As at 28/02/2026	Purchases/ Additions in the reporting period	Sales/ Disposals in the reporting period	Price	Market value in EUR	% of the sub-fund assets[11]
Other assets								**8,409,715.13**	**1.60**
Dividend claims			EUR	71,188.89				71,188.89	0.01
Withholding tax reimbursement claims			EUR	476,840.22				476,840.22	0.09
			PLN	385,753.72				91,449.22	0.02
Receivables arising from share transactions			EUR	4,096,055.00				4,096,055.00	0.78
Receivables arising from FX spot transactions			GBP	2,354,782.37				2,681,362.45	0.51
			NOK	1,410,308.68				125,556.37	0.02
			PLN	563,616.00				133,614.37	0.03
			SEK	5,503,176.33				516,585.32	0.10
Initial margin			EUR	207,000.00				207,000.00	0.04
Other receivables			EUR	10,063.29				10,063.29	0.00
Other liabilities								**-8,124,983.78**	**-1.55**
Management fee			EUR	-162,767.23				-162,767.23	-0.03
Liabilities arising from securities transactions			EUR	-712,993.13				-712,993.13	-0.14
			GBP	-2,298,561.36				-2,617,344.26	-0.50
			NOK	-1,363,206.21				-121,362.95	-0.02
			PLN	-530,347.61				-125,727.56	-0.02
			SEK	-5,447,600.22				-511,368.37	-0.10
Liabilities arising from FX spot transactions			EUR	-3,470,700.24				-3,470,700.24	-0.66
Received variation margin			EUR	-397,540.00				-397,540.00	-0.08
Other liabilities			EUR	-5,180.04				-5,180.04	-0.00
Sub-fund							**EUR**	**525,261,395.52**	**100.00**
Share value							EUR	82.25	
Shares in circulation							Units	6,385,972	

11) Rounding of percentages during the calculation may result in slight rounding differences.

Security prices and market prices

The sub-fund assets are valued on the basis of the following market prices:

Derivatives:	Closing prices on the respective valuation dates
All securities:	Closing prices on the respective valuation dates

Exchange Rate(s) or Conversion Factor(s) (bulk quoting) as at 27/02/2026

British Pound Sterling	(GBP)	0.87820 = 1 Euro (EUR)
Norwegian Kroner	(NOK)	11.23247 = 1 Euro (EUR)
Polish Zloty	(PLN)	4.21823 = 1 Euro (EUR)
Swedish Kronor	(SEK)	10.65299 = 1 Euro (EUR)
US Dollar	(USD)	1.18070 = 1 Euro (EUR)

Market key

a) Futures exchanges

EDT	Eurex (Eurex Frankfurt/Eurex Zürich)

INFORMATION FOR ISHARES STOXX EUROPE 600 BASIC RESOURCES UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Transactions during the reporting period, insofar as these no longer appear in the statement of net assets:

Securities purchases and sales, investment units and bonds (market allocation on the reporting date)

Designation of class of security	ISIN	Units, shares or currency in 1,000s	Purchases/ Additions	Sales/ Disposals	Volume in 1,000
Securities					
Exchange-traded securities					
Shares					
Valterra Platinum Ltd. Registered Shares RC -,10	ZAE000013181	Units	150,185	150,185	
Unlisted securities					
Shares					
Anglo American PLC Registered Shares DL -,54945	GB00B1XZS820	Units	468,077	2,031,186	

Derivatives

(Option premiums or volume of option transactions implemented in opening transactions, and information on purchases and sales for warrants)

Futures contracts					
Stock index futures					
Purchased contracts:					**21,154**
Underlying(s): STXE 600 Basic Resources Index (Price) (EUR)					

INFORMATION FOR ISHARES STOXX EUROPE 600 BASIC RESOURCES UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Profit and Loss Account (incl. Income Adjustment) for the period from 01/03/2025 to 28/02/2026		
I. Income		
1. Dividends from domestic issuers	EUR	122,420.28
2. Dividends from foreign issuers (before withholding tax)	EUR	7,554,400.32
3. Interest from domestic liquidity investments	EUR	23,136.85
4. Deduction of foreign withholding tax	EUR	-86,128.07
5. Other income	EUR	7,316.61
Total income	**EUR**	**7,621,145.99**
II. Expenses		
1. Interest from borrowings	EUR	-588.30
2. Management fee	EUR	-1,412,148.20
3. Other expenses	EUR	-62,639.19
Total expenses	**EUR**	**-1,475,375.69**
III. Ordinary net income	**EUR**	**6,145,770.30**
IV. Disposals		
1. Realised gains	EUR	1,870,460.91
2. Realised losses	EUR	-24,556,704.09
Gain/loss on disposals	**EUR**	**-22,686,243.18**
V. Annual realised results	**EUR**	**-16,540,472.88**
1. Net change in unrealised gains	EUR	143,929,191.69
2. Net change in unrealised losses	EUR	10,917,106.34
VI. Annual unrealised results	**EUR**	**154,846,298.03**
VII. Result for the financial year	**EUR**	**138,305,825.15**

Change in sub-fund assets

				2025/2026
I. Value of sub-fund assets at beginning of the financial year			**EUR**	**313,866,557.90**
1. Distribution for the previous year			EUR	-98,499.23
2. Interim distributions			EUR	-6,157,412.83
3. Cash inflow / outflow (net)			EUR	73,978,348.30
a) Inflow of funds from sale of equities	EUR	185,200,733.30		
b) Outflow of funds from redemption of equities	EUR	-111,222,385.00		
4. Income adjustment/cost compensation			EUR	5,366,576.23
5. Result for the financial year			EUR	138,305,825.15
of which unrealised gains	EUR	143,929,191.69		
of which unrealised losses	EUR	10,917,106.34		
II. Value of sub-fund assets at end of financial year			**EUR**	**525,261,395.52**

INFORMATION FOR ISHARES STOXX EUROPE 600 BASIC RESOURCES UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Use of income of the sub-fund

Calculation of distribution (total and per share)		total	per share
I. Available for distribution	**EUR**	**6,157,412.83**	**0.97**
1. Carryforward from the previous year [12]	EUR	19,142,381.16	3.00
2. Realised net income for the financial year	EUR	-16,540,472.88	-2.59
3. Transfer from sub-fund assets [13]	EUR	3,555,504.55	0.56
II. Not used for distribution	**EUR**	**0.00**	**0.00**
1. Carryforward to new account	EUR	0.00	0.00
III. Total pay-out	**EUR**	**6,157,412.83**	**0.97**
1. Interim distribution	EUR	6,157,412.83	0.97
2. Final year-end distribution	EUR	0.00	0.00

12) Difference from the previous year because of income adjustment calculated on carryforwards.
13) The transfer from the investment fund corresponds to the amount by which the distribution exceeds the realized result for the financial year including the amount carried forward from the previous year.

Comparative overview of the last three financial years

Financial year		sub-funds at the end of the financial year	Share value
2025/2026	EUR	525,261,395.52	82.25
2024/2025	EUR	313,866,557.90	54.30
2023/2024	EUR	358,791,040.15	52.13
2022/2023	EUR	434,555,542.15	62.22

Notes

Information pursuant to the German Derivatives Ordinance [Derivateverordnung, DerivateV]:

Information where derivatives are employed pursuant to Section 37 Para. 1 DerivateV:

Level of exposure through derivatives:	EUR	1,793,880.00

Counterparty to derivatives transactions:

Merrill Lynch International

		Market value of securities in EUR
Total sum in connection with third-party derivatives for collateral:	EUR	0.00

Securities held in the sub-fund (in %)	99.68%
Portfolio of derivatives in the sub-fund (in %)	0.08%

Pursuant to the German Derivatives Ordinance, the utilisation of the market risk ceiling for this sub-fund was calculated in accordance with the simple approach.

INFORMATION FOR ISHARES STOXX EUROPE 600 BASIC RESOURCES UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Notes

Other information

Number of fund units in circulation and value of a fund unit on the reporting date pursuant to Section 16 Para. 1 No. 1 of the German Capital Investment Accounting and Valuation Ordinance (KARBV)

Share value	EUR	82.25
Shares in circulation	Units	6,385,972

Information on the valuation process for assets pursuant to Section 16 Para. 1 No. 2 KARBV

The valuation of assets generally took place during the financial year and at the balance sheet date on the basis of the last traded stock exchange price.
Assets not admitted for trading on stock exchanges nor admitted to another regulated market or included in such market, or for which no tradable value is available, are valued at current market values, which shall be assessed with due care using appropriate valuation models and taking into consideration current market conditions.

Derivatives admitted for trading on a stock exchange or another regulated market are valued at the closing price on the relevant valuation date.

Money in bank accounts and existing receivables are valued at their current nominal value. Existing liabilities are reported at the amounts payable.

Information on transparency and the total expense ratio (TER) pursuant to Section 16 Para. 1 No. 3 KARBV

Total expense ratio pursuant to Section 101 Para. 2 KAGB: 0.46%.

The total expense ratio expresses all costs and payments (not including transaction costs) borne by the sub-fund during the year in relation to the average net asset value of the sub-fund's assets.

In accordance with the terms and conditions of investment, a fixed fee of 0.45% p.a. based on the average net asset value and payable to the Investment Management Company has been agreed for the investment fund. This fixed fee covers services rendered by the Company, in particular the expenses of the depository, costs of legally required printing, mailings and publications associated with the sub-fund, and for the auditing of the annual report. Of this amount, 0.0099% p.a. is due to the depository based on the average net asset value, and 0.0568% p.a. to third parties (printing and publication expenses, auditing and miscellaneous costs). The Company does not pay any fees to brokers.

The following expenses are not included in the fixed fee:

a) Expenses resulting from the purchase and sale of assets (transaction costs);
b) Customary bank custody fees, including the customary bank charges for the custody of foreign securities abroad and related taxes, if applicable;
c) Expenses related to day-to-day account management;
d) Expenses incurred in the assertion and enforcement of the legal claims of the investment fund; and
e) Expenses for providing information to investors of the investment fund by means of a durable medium, with the exception of expenses for providing information in the case of fund mergers.

Details of the fee structure are provided in the current investment conditions.

Expenses paid and repayments received pursuant to Section 16 Para. 1 No. 3 c) KARBV

In the reporting period from 01/03/2025 to 28/02/2026, the Investment Management Company iShares (DE) I Investmentaktiengesellschaft mit Teilgesellschaftsvermögen for the sub-fund iShares STOXX Europe 600 Basic Resources UCITS ETF (DE) no reimbursement of the depository or remuneration and expenses paid from the sub-fund to the custodian or third parties.

Information concerning other income and other expenses pursuant to Section 16 Para. 1 No. 3 e) KARBV

Other income amounting to EUR 7,316.61 is broken down as follows:

a) Interest credits for Focus Bank reimbursement	EUR	7,316.61

Other expenses amounting to EUR 62,639.19 is broken down as follows:

a) Safekeeping fees:	EUR	44,213.56
b) Deduction of domestic capital gains tax:	EUR	18,363.08
c) Other expenditure:	EUR	62.55

Information concerning transaction costs pursuant to Section 16 Para. 1 No. 3 f) KARBV

The **transaction costs** pursuant to Section 16 Para. 1 No. 3 f) KARBV paid during the reporting period totalled EUR 521,559.58.

Transaction costs take into account all costs that were separately recognised or invoiced for the account of the sub-fund and that are in direct connection with the purchase or sale of assets.

The share of the securities transactions executed during the period under review for account of the sub-fund through brokers that are closely affiliated companies and persons was 0.00%. Their total amount was EUR 0.00.

INFORMATION FOR ISHARES STOXX EUROPE 600 BASIC RESOURCES UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Index fund information pursuant to Section 16 Para. 2 KARBV

Tracking error level at the end of the reporting period pursuant to Section 16 Para. 2 No. 1 KARBV	0.16 percentage points
Annual tracking difference level	-0.44 percentage points

The STOXX® Europe 600 Basic Resources Index (Net Total Return Index) recorded a performance of 55.69% in the reporting period. Taking into account costs, distributions and taxes, iShares STOXX Europe 600 Basic Resources UCITS ETF (DE) recorded a performance of 55.25% during the same period.

INFORMATION FOR ISHARES STOXX EUROPE 600 BASIC RESOURCES UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Information on staff remuneration pursuant to Section 101 Para. 4 KAGB

The below disclosures are made in respect of the remuneration policies of the BlackRock group ("BlackRock"), as they apply to BlackRock Asset Management Deutschland AG ("BAMDE"). The disclosures are made in accordance with the Directive 2009/65/EC on the coordination of laws, regulations and administrative provisions relating to undertakings for collective investment in transferable securities ("UCITS"), as amended, including in particular by Directive 2021/2261/EU of the European Parliament and of the council of 15 December 2021, (the "Directive"), and the "Guidelines on sound remuneration policies under the UCITS Directive" issued by the European Securities and Markets Authority.

BlackRock's UCITS Remuneration Policy (the "UCITS Remuneration Policy") will apply to the UK and EU entities within the BlackRock group authorised as a manager of UCITS funds in accordance with the Directive and will ensure compliance with the requirements of Article 14b of the Directive.

The UCITS Remuneration Policy remains under regular review and is updated as required to ensure compliance with all regulatory obligations. The UCITS Remuneration Policy was last reviewed in February 2025 where no material changes were made.

The UCITS Remuneration Policy,including the implementation of the Policy, is subject to annual independent review to ensure the Policy is consistent with the requirements of the Directives, as applicable, and that remuneration practices are consistent with the policies and procedures adopted by the Management Development and Compensation Committee ("MDCC") (which is the global, independent remuneration committee for BlackRock, Inc.) and the BAMDE Management Board. The last review in 2025 did not identify any issues.

BlackRock operates a total remuneration model including a base salary that forms a sufficiently high proportion of employees' total remuneration.

BlackRock also operates an annual discretionary bonus scheme. In determining specific individual remuneration amounts, a number of factors are considered including non-financial goals and objectives and overall financial and investment performance.

Discretionary bonus awards for all employees are subject to a guideline that determines the portion paid in cash and the portion granted in BlackRock, Inc. stock and subject to additional vesting/clawback conditions. The portion deferred into stock vests into three equal instalments over the three years following grant.

Quantitative Remuneration Disclosure

BAMDE is required under the Directive to make quantitative disclosures of remuneration. These disclosures are made in line with BlackRock's interpretation of currently available regulatory guidance on quantitative remuneration disclosures. As market or regulatory practice develops BlackRock may consider it appropriate to make changes to the way in which quantitative remuneration disclosures are calculated. Where such changes are made, this may result in disclosures in relation to a fund not being comparable to the disclosures made in the prior year, or in relation to other BlackRock fund disclosures in that same year. BlackRock bases its proportionality approach on a combination of factors that it is entitled to take into account under the relevant it is entitled to take into account under the relevant guidelines.

Remuneration information at the level of the individual funds is not readily available, would not be relevant or reliable. Disclosures are made in relation to (a) the employees of BAMDE; (b) employees who are members of the management; (c) employees who have the ability to materially influence the risk profile the risk profile of the fund; and (d) employees of companies to whom the portfolio management and risk management have been formally outsourced.

All individuals included in the aggregated figures disclosed are rewarded in line with BlackRock's remuneration policy for their responsibilities across the relevant BlackRock business area. As all individuals have a number of areas of responsibilities, only the portion of remuneration for those individuals' services attributable to BAMDE is included in the aggregate figures disclosed.

Members of staff and senior management of BAMDE typically provide both UCITS and non-UCITS related services in respect of multiple funds, clients and functions of BAMDE and across the broader BlackRock group. Conversely, members of staff and senior management of the broader BlackRock group may provide both UCITS and non-UCITS related services in respect of multiple funds, clients and functions of the broader BlackRock group and of BAMDE. Therefore, the figures disclosed are a sum of individual's portion of remuneration attributable to BAMDE according to an objective apportionment methodology which acknowledges the multiple-service nature of BAMDE and the broader BlackRock group. Accordingly, the figures are not representative of any individual's actual remuneration or their remuneration structure.

The amount of the total remuneration awarded to the BAMDE staff in respect of the BAMDE's financial year ending 31 December 2025 was EUR 3,606k. This figure is comprised of fixed remuneration of EUR 2,764k and variable remuneration of EUR 842k. There was a total of 26 beneficiaries of the remuneration described above.

The amount of the aggregate remuneration awarded by the BAMDE in respect of the BAMDE's financial year ending 31 December 2025, to its senior management was nil and to other members of its staff whose actions potentially have a material impact on the risk profile of the BAMDE or its funds was EUR 474k. These figures relate to the entire BAMDE and not to the Fund.

The amount of the total remuneration awarded to the staff of the delegate(s) to whom the BAMDE has delegated investment management functions in respect of the BAMDE's financial year ending 31 December 2025 was EUR 2,277k. This figure is comprised of fixed remuneration of EUR 1,094k and variable remuneration of EUR 1,183k. There was a total of 4,164 beneficiaries of the remuneration described above. These figures were provided by the respective delegate(s).

The BAMDE does not pay any remuneration directly from the Fund to staff of the delegate(s).

INFORMATION FOR ISHARES STOXX EUROPE 600 BASIC RESOURCES UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Additional Information

Information pursuant to Section 101 Para. 2 No. 5 German Investment Code (KAGB)

In fulfilling the requirement to implement the second shareholders' rights directive, which came into force on 1 January 2020, we report the following pursuant to Section 134c Para. 4 German Stock Corporation Act (AktG):

1) Significant medium to long-term risks:
With regard to the medium to long-term risks of the sub-fund, we refer to the details in the Activity Report. The risks described in the Activity Report are related to the past, but we do not expect any change in the risk assessment presented there in the medium to long term.

2) Portfolio composition, portfolio turnover and portfolio turnover costs:
With regard to the composition of the portfolio, we refer to the Statement of Net Assets. The portfolio turnover can also be found in the Statement of Net Assets and details on "Transactions during the reporting period, insofar as these no longer appear in the assets listed". The portfolio turnover costs can be found under "Information on transparency and the total expense ratio (TER) pursuant to Section 16 Para. 1 No. 3 KARBV".

3) The consideration of the medium to long-term performance of the company in the investment decision:
The investment objectives and investment policy of the sub-fund are set out in the Activity Report. The sub-fund tracks the performance of the underlying index as closely as possible, such that the medium to long-term performance of the respective companies is not a primary criterion for investment decisions.

4) Use of proxy advisors:
BlackRock did not follow the voting recommendations of a single proxy advisor although BlackRock has contractual relationships with two proxy advisors. Our analysis of voting and our engagement is determined by several pieces of information, including a company's own disclosures and our records of past engagements.

5) Handling securities lending and handling conflicts of interest in the context of participation in companies, in particular by the exercise of shareholders' rights
The sub-fund did not engage in securities lending during the financial year 2025/2026. Conflicts of interest are identified and monitored.

Further information necessary for understanding the report pursuant to Section 7 No. 9 d) KARBV

Explanation of the calculation of net change in unrealised gains and losses

Determination of net change in unrealised gains and losses takes place by means of comparing, in each financial year, the valuations of assets included in the unit price with the relevant historical purchase prices, the level of the positive differences in the sum of unrealised gains included, the level of the negative differences in the sum of unrealised losses included and by determining the net changes from a comparison of the sum totals at the end of the financial year with those at the beginning.

Information pursuant to Article 7 of Regulation (EU) 2020/852 of the European Parliament and of the Council (Taxonomy Regulation) and pursuant to Article 7 of Regulation (EU) 2019/2088 of the European Parliament and of the Council (Disclosure Regulation)
The Fund does not meet the criteria for Article 8 or 9 products under the EU Sustainable Finance Disclosure Regulation (“SFDR”) and the investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities. The Investment Manager has access to a range of data sources, including principal adverse indicator (“PAI”) data, when making decisions on the selection of investments. However, whilst BlackRock considers ESG risks for all portfolios and these risks may coincide with environmental or social themes associated with the PAIs, unless stated otherwise in the prospectus, each/the Fund does not commit to considering PAIs in driving the selection of their investments.

Additional notes in accordance with Regulation (EU) 2015/2365 on securities financing transactions

In the period under review, no transactions as defined by Article 3 (11) and (18) of Regulation (EU) 2015/2365 on transparency of securities financing transactions and of reuse and amending Regulation (EU) No 648/2012 were carried out, i.e. securities financing transactions or total return swaps.

INFORMATION FOR ISHARES STOXX EUROPE 600 CHEMICALS UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Statement of Net Assets as at 28/02/2026

Designation of class of security	ISIN	Market	Units, shares or currency in 1,000s	As at 28/02/2026	Purchases/ Additions	Sales/ Disposals		Price	Market value in EUR	% of the sub-fund assets14)
					in the reporting period					
Securities									**170,199,480.53**	**99.85**
Exchange-traded securities									**170,199,480.53**	**99.85**
Shares									**170,199,480.53**	**99.85**
Air Liquide-SA Ét.Expl.P.G.Cl. Actions Port. EO 5,50	FR0000120073		Units	290,316	203,732	58,274	EUR	178.240	51,745,923.84	30.36
Akzo Nobel N.V. Aandelen aan toonder EO0,5	NL0013267909		Units	146,307	108,082	25,230	EUR	59.620	8,722,823.34	5.12
Arkema S.A. Actions au Porteur EO 10	FR0010313833		Units	55,398	42,583	9,643	EUR	61.950	3,431,906.10	2.01
BASF SE Namens-Aktien o.N.	DE000BASF111		Units	516,019	388,676	129,636	EUR	48.700	25,130,125.30	14.74
Brenntag SE Namens-Aktien o.N.	DE000A1DAHH0		Units	105,000	77,582	18,179	EUR	52.300	5,491,500.00	3.22
Croda International PLC Regist.Shares LS -,10609756	GB00BJFFLV09		Units	110,909	81,231	19,064	GBP	30.940	3,907,435.76	2.29
Ems-Chemie Holding AG Namens-Aktien SF -,01	CH0016440353		Units	5,825	4,299	1,003	CHF	639.000	4,099,232.49	2.40
Evonik Industries AG Namens-Aktien o.N.	DE000EVNK013		Units	213,310	157,804	37,068	EUR	14.790	3,154,854.90	1.85
FUCHS SE Namens-Vorzugsakt. o.St.o.N.	DE000A3E5D64		Units	56,084	41,575	9,815	EUR	36.760	2,061,647.84	1.21
Givaudan SA Namens-Aktien SF 10	CH0010645932		Units	6,559	4,865	974	CHF	3,092.000	22,334,841.68	13.10
Henkel AG & Co. KGaA Inhaber-Vorzugsaktien o.St.o.N	DE0006048432		Units	131,668	138,573	6,905	EUR	83.180	10,952,144.24	6.43
IMCD N.V. Aandelen op naam EO -,16	NL0010801007		Units	47,711	34,756	9,008	EUR	81.400	3,883,675.40	2.28
Johnson, Matthey PLC Registered Shares LS 1,101698	GB00BZ4BQC70		Units	143,818	105,008	24,784	GBP	20.120	3,294,928.30	1.93
K+S Aktiengesellschaft Namens-Aktien o.N.	DE000KSAG888		Units	141,909	105,922	26,970	EUR	14.990	2,127,215.91	1.25
Kemira Oy Registered Shares o.N.	FI0009004824		Units	102,951	76,200	17,892	EUR	20.500	2,110,495.50	1.24
Symrise AG Inhaber-Aktien o.N.	DE000SYM9999		Units	113,551	85,806	18,962	EUR	77.580	8,809,286.58	5.17
Umicore S.A. Actions Nom. o.N.	BE0974320526		Units	166,057	166,286	67,974	EUR	18.020	2,992,347.14	1.76
Yara International ASA Navne-Aksjer NK 1,70	NO0010208051		Units	139,012	102,771	24,118	NOK	480.700	5,949,096.21	3.49
Derivatives									**20,420.00**	**0.01**
(The amounts marked with a minus sign are sold positions.)										
Equity index derivatives									**20,420.00**	**0.01**
Receivables/liabilities										
Stock index futures									**20,420.00**	**0.01**
STXE 600 Chemicals Index Future (FSTC) März 26		EDT	Number	4			EUR		20,420.00	0.01
Bank Accounts, Unsecuritised Money Market Instruments and Money Market Funds									**188,142.67**	**0.11**
Bank accounts									**188,142.67**	**0.11**
EUR balances									**149,651.16**	**0.09**
Depository: State Street Bank International GmbH			EUR	149,651.16			%	100.000	149,651.16	0.09
Balances in other EU/EEA currencies									**10,995.93**	**0.01**
Depository: State Street Bank International GmbH			NOK	108,891.11			%	100.000	9,694.31	0.01
			SEK	13,866.10			%	100.000	1,301.62	0.00
Balances in Non-EU/EEA currencies									**27,495.58**	**0.02**
Depository: State Street Bank International GmbH			CHF	4,648.29			%	100.000	5,119.16	0.00
			GBP	19,537.57			%	100.000	22,247.20	0.01
			USD	152.57			%	100.000	129.22	0.00

iShares by BlackRock

INFORMATION FOR ISHARES STOXX EUROPE 600 CHEMICALS UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Designation of class of security	ISIN	Market	Units, shares or currency in 1,000s	As at 28/02/2026	Purchases/ Additions in the reporting period	Sales/ Disposals in the reporting period	Price	Market value in EUR	% of the sub-fund assets[14)]
Other assets								**111,922.69**	**0.07**
Withholding tax reimbursement claims			CHF	57,832.50				63,690.95	0.04
			EUR	31,231.74				31,231.74	0.02
Initial margin			EUR	17,000.00				17,000.00	0.01
Other liabilities								**-61,069.62**	**-0.04**
Management fee			EUR	-39,588.90				-39,588.90	-0.02
Received variation margin			EUR	-19,980.00				-19,980.00	-0.01
Other liabilities			EUR	-1,500.72				-1,500.72	-0.00
Sub-fund							**EUR**	**170,458,896.27**	**100.00**
Share value							EUR	119.15	
Shares in circulation							Units	1,430,612	

14) Rounding of percentages during the calculation may result in slight rounding differences.

Security prices and market prices

The sub-fund assets are valued on the basis of the following market prices:

Derivatives:	Closing prices on the respective valuation dates
All securities:	Closing prices on the respective valuation dates

Exchange Rate(s) or Conversion Factor(s) (bulk quoting) as at 27/02/2026

British Pound Sterling	(GBP)	0.87820 = 1 Euro (EUR)
Norwegian Kroner	(NOK)	11.23247 = 1 Euro (EUR)
Swedish Kronor	(SEK)	10.65299 = 1 Euro (EUR)
Swiss Francs	(CHF)	0.90802 = 1 Euro (EUR)
US Dollar	(USD)	1.18070 = 1 Euro (EUR)

Market key

a) Futures exchanges

EDT	Eurex (Eurex Frankfurt/Eurex Zürich)

INFORMATION FOR ISHARES STOXX EUROPE 600 CHEMICALS UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Transactions during the reporting period, insofar as these no longer appear in the statement of net assets:

Securities purchases and sales, investment units and bonds (market allocation on the reporting date)

Designation of class of security	ISIN	Units, shares or currency in 1,000s	Purchases/ Additions	Sales/ Disposals	Volume in 1,000
Securities					
Exchange-traded securities					
Shares					
Clariant AG Namens-Aktien SF 1,34	CH0012142631	Units	53,760	131,818	
Covestro AG Inhaber-Aktien o.N.	DE0006062144	Units	-	6,082	
Lanxess AG Inhaber-Aktien o.N.	DE0005470405	Units	21,959	54,014	
Derivatives					
(Option premiums or volume of option transactions implemented in opening transactions, and information on purchases and sales for warrants)					
Futures contracts					
Stock index futures					
Purchased contracts:					**2,853**
Underlying(s): STXE 600 Chemicals Index (Price) (EUR)					

iShares by BlackRock

INFORMATION FOR ISHARES STOXX EUROPE 600 CHEMICALS UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Profit and Loss Account (incl. Income Adjustment) for the period from 01/03/2025 to 28/02/2026		
I. Income		
1. Dividends from domestic issuers	EUR	976,853.80
2. Dividends from foreign issuers (before withholding tax)	EUR	1,378,088.80
3. Interest from domestic liquidity investments	EUR	4,593.75
4. Deduction of foreign withholding tax	EUR	-103,503.16
5. Other income	EUR	0.56
Total income	**EUR**	**2,256,033.75**
II. Expenses		
1. Interest from borrowings	EUR	-23.11
2. Management fee	EUR	-570,586.20
3. Other expenses	EUR	-162,482.98
Total expenses	**EUR**	**-733,092.29**
III. Ordinary net income	**EUR**	**1,522,941.46**
IV. Disposals		
1. Realised gains	EUR	6,740,484.83
2. Realised losses	EUR	-11,317,052.30
Gain/loss on disposals	**EUR**	**-4,576,567.47**
V. Annual realised results	**EUR**	**-3,053,626.01**
1. Net change in unrealised gains	EUR	-974,168.51
2. Net change in unrealised losses	EUR	1,609,310.05
VI. Annual unrealised results	**EUR**	**635,141.54**
VII. Result for the financial year	**EUR**	**-2,418,484.47**

Change in sub-fund assets

				2025/2026
I. Value of sub-fund assets at beginning of the financial year			**EUR**	**79,851,595.71**
1. Distribution for the previous year			EUR	-22,335.49
2. Interim distributions			EUR	-1,502,999.02
3. Cash inflow / outflow (net)			EUR	92,210,508.52
a) Inflow of funds from sale of equities	EUR	107,220,443.52		
b) Outflow of funds from redemption of equities	EUR	-15,009,935.00		
4. Income adjustment/cost compensation			EUR	2,340,611.02
5. Result for the financial year			EUR	-2,418,484.47
of which unrealised gains	EUR	-974,168.51		
of which unrealised losses	EUR	1,609,310.05		
II. Value of sub-fund assets at end of financial year			**EUR**	**170,458,896.27**

INFORMATION FOR ISHARES STOXX EUROPE 600 CHEMICALS UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Use of income of the sub-fund

Calculation of distribution (total and per share)		total	per share
I. Available for distribution	**EUR**	**23,934,095.26**	**16.73**
1. Carryforward from the previous year [15]	EUR	26,987,721.27	18.86
2. Realised net income for the financial year	EUR	-3,053,626.01	-2.13
II. Not used for distribution	**EUR**	**-22,411,154.94**	**-15.67**
1. Carryforward to new account	EUR	-22,411,154.94	-15.67
III. Total pay-out	**EUR**	**1,522,940.32**	**1.06**
1. Interim distribution	EUR	1,502,999.02	1.05
2. Final year-end distribution	EUR	19,941.30	0.01

15) Difference from the previous year because of income adjustment calculated on carryforwards.

Comparative overview of the last three financial years

Financial year		sub-funds at the end of the financial year	Share value
2025/2026	EUR	170,458,896.27	119.15
2024/2025	EUR	79,851,595.71	126.80
2023/2024	EUR	85,605,593.38	125.94
2022/2023	EUR	87,952,770.56	120.65

Notes

Information pursuant to the German Derivatives Ordinance [Derivateverordnung, DerivateV]:

Information where derivatives are employed pursuant to Section 37 Para. 1 DerivateV:

Level of exposure through derivatives: EUR 241,614.00

Counterparty to derivatives transactions:

Merrill Lynch International

		Market value of securities in EUR
Total sum in connection with third-party derivatives for collateral:	EUR	0.00

Securities held in the sub-fund (in %)	99.85%
Portfolio of derivatives in the sub-fund (in %)	0.01%

Pursuant to the German Derivatives Ordinance, the utilisation of the market risk ceiling for this sub-fund was calculated in accordance with the simple approach.

INFORMATION FOR ISHARES STOXX EUROPE 600 CHEMICALS UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Notes

Other information

Number of fund units in circulation and value of a fund unit on the reporting date pursuant to Section 16 Para. 1 No. 1 of the German Capital Investment Accounting and Valuation Ordinance (KARBV)

Share value	EUR	119.15
Shares in circulation	Units	1,430,612

Information on the valuation process for assets pursuant to Section 16 Para. 1 No. 2 KARBV

The valuation of assets generally took place during the financial year and at the balance sheet date on the basis of the last traded stock exchange price.
Assets not admitted for trading on stock exchanges nor admitted to another regulated market or included in such market, or for which no tradable value is available, are valued at current market values, which shall be assessed with due care using appropriate valuation models and taking into consideration current market conditions.

Derivatives admitted for trading on a stock exchange or another regulated market are valued at the closing price on the relevant valuation date.

Money in bank accounts and existing receivables are valued at their current nominal value. Existing liabilities are reported at the amounts payable.

Information on transparency and the total expense ratio (TER) pursuant to Section 16 Para. 1 No. 3 KARBV

Total expense ratio pursuant to Section 101 Para. 2 KAGB: 0.46%.

The total expense ratio expresses all costs and payments (not including transaction costs) borne by the sub-fund during the year in relation to the average net asset value of the sub-fund's assets.

In accordance with the terms and conditions of investment, a fixed fee of 0.45% p.a. based on the average net asset value and payable to the Investment Management Company has been agreed for the investment fund. This fixed fee covers services rendered by the Company, in particular the expenses of the depository, costs of legally required printing, mailings and publications associated with the sub-fund, and for the auditing of the annual report. Of this amount, 0.0159% p.a. is due to the depository based on the average net asset value, and 0.0661% p.a. to third parties (printing and publication expenses, auditing and miscellaneous costs). The Company does not pay any fees to brokers.

The following expenses are not included in the fixed fee:

a) Expenses resulting from the purchase and sale of assets (transaction costs);
b) Customary bank custody fees, including the customary bank charges for the custody of foreign securities abroad and related taxes, if applicable;
c) Expenses related to day-to-day account management;
d) Expenses incurred in the assertion and enforcement of the legal claims of the investment fund; and
e) Expenses for providing information to investors of the investment fund by means of a durable medium, with the exception of expenses for providing information in the case of fund mergers.

Details of the fee structure are provided in the current investment conditions.

Expenses paid and repayments received pursuant to Section 16 Para. 1 No. 3 c) KARBV

In the reporting period from 01/03/2025 to 28/02/2026, the Investment Management Company iShares (DE) I Investmentaktiengesellschaft mit Teilgesellschaftsvermögen for the sub-fund iShares STOXX Europe 600 Chemicals UCITS ETF (DE) no reimbursement of the depository or remuneration and expenses paid from the sub-fund to the custodian or third parties.

Information concerning other income and other expenses pursuant to Section 16 Para. 1 No. 3 e) KARBV

Other income amounting to EUR 0.56 is broken down as follows:

a) Income from withholding tax refunds/claims:	EUR	0.56

Other expenses amounting to EUR 162,482.98 is broken down as follows:

a) Safekeeping fees:	EUR	15,782.94
b) Deduction of domestic capital gains tax:	EUR	146,528.17
c) Other expenditure:	EUR	171.87

Information concerning transaction costs pursuant to Section 16 Para. 1 No. 3 f) KARBV

The **transaction costs** pursuant to Section 16 Para. 1 No. 3 f) KARBV paid during the reporting period totalled EUR 183,775.87.

Transaction costs take into account all costs that were separately recognised or invoiced for the account of the sub-fund and that are in direct connection with the purchase or sale of assets.

The share of the securities transactions executed during the period under review for account of the sub-fund through brokers that are closely affiliated companies and persons was 0.00%. Their total amount was EUR 0.00.

INFORMATION FOR ISHARES STOXX EUROPE 600 CHEMICALS UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Index fund information pursuant to Section 16 Para. 2 KARBV

Tracking error level at the end of the reporting period pursuant to Section 16 Para. 2 No. 1 KARBV	0.25 percentage points
Annual tracking difference level	-0.12 percentage points

The STOXX® Europe 600 Chemicals Index (Net Total Return Index) recorded a performance of -4.01% in the reporting period. Taking into account costs, distributions and taxes, iShares STOXX Europe 600 Chemicals UCITS ETF (DE) recorded a performance of -4.13% during the same period.

INFORMATION FOR ISHARES STOXX EUROPE 600 CHEMICALS UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Information on staff remuneration pursuant to Section 101 Para. 4 KAGB

The below disclosures are made in respect of the remuneration policies of the BlackRock group ("BlackRock"), as they apply to BlackRock Asset Management Deutschland AG ("BAMDE"). The disclosures are made in accordance with the Directive 2009/65/EC on the coordination of laws, regulations and administrative provisions relating to undertakings for collective investment in transferable securities (“UCITS”), as amended, including in particular by Directive 2021/2261/EU of the European Parliament and of the council of 15 December 2021, (the “Directive”), and the "Guidelines on sound remuneration policies under the UCITS Directive" issued by the European Securities and Markets Authority.

BlackRock’s UCITS Remuneration Policy (the “UCITS Remuneration Policy”) will apply to the UK and EU entities within the BlackRock group authorised as a manager of UCITS funds in accordance with the Directive and will ensure compliance with the requirements of Article 14b of the Directive.

The UCITS Remuneration Policy remains under regular review and is updated as required to ensure compliance with all regulatory obligations. The UCITS Remuneration Policy was last reviewed in February 2025 where no material changes were made.

The UCITS Remuneration Policy,including the implementation of the Policy, is subject to annual independent review to ensure the Policy is consistent with the requirements of the Directives, as applicable, and that remuneration practices are consistent with the policies and procedures adopted by the Management Development and Compensation Committee (“MDCC”) (which is the global, independent remuneration committee for BlackRock, Inc.) and the BAMDE Management Board. The last review in 2025 did not identify any issues.

BlackRock operates a total remuneration model including a base salary that forms a sufficiently high proportion of employees’ total remuneration.

BlackRock also operates an annual discretionary bonus scheme. In determining specific individual remuneration amounts, a number of factors are considered including non-financial goals and objectives and overall financial and investment performance.

Discretionary bonus awards for all employees are subject to a guideline that determines the portion paid in cash and the portion granted in BlackRock, Inc. stock and subject to additional vesting/clawback conditions. The portion deferred into stock vests into three equal instalments over the three years following grant.

Quantitative Remuneration Disclosure

BAMDE is required under the Directive to make quantitative disclosures of remuneration. These disclosures are made in line with BlackRock’s interpretation of currently available regulatory guidance on quantitative remuneration disclosures. As market or regulatory practice develops BlackRock may consider it appropriate to make changes to the way in which quantitative remuneration disclosures are calculated. Where such changes are made, this may result in disclosures in relation to a fund not being comparable to the disclosures made in the prior year, or in relation to other BlackRock fund disclosures in that same year. BlackRock bases its proportionality approach on a combination of factors that it is entitled to take into account under the relevant it is entitled to take into account under the relevant guidelines.

Remuneration information at the level of the individual funds is not readily available, would not be relevant or reliable. Disclosures are made in relation to (a) the employees of BAMDE; (b) employees who are members of the management; (c) employees who have the ability to materially influence the risk profile the risk profile of the fund; and (d) employees of companies to whom the portfolio management and risk management have been formally outsourced.

All individuals included in the aggregated figures disclosed are rewarded in line with BlackRock’s remuneration policy for their responsibilities across the relevant BlackRock business area. As all individuals have a number of areas of responsibilities, only the portion of remuneration for those individuals’ services attributable to BAMDE is included in the aggregate figures disclosed.

Members of staff and senior management of BAMDE typically provide both UCITS and non-UCITS related services in respect of multiple funds, clients and functions of BAMDE and across the broader BlackRock group. Conversely, members of staff and senior management of the broader BlackRock group may provide both UCITS and non-UCITS related services in respect of multiple funds, clients and functions of the broader BlackRock group and of BAMDE. Therefore, the figures disclosed are a sum of individual’s portion of remuneration attributable to BAMDE according to an objective apportionment methodology which acknowledges the multiple-service nature of BAMDE and the broader BlackRock group. Accordingly, the figures are not representative of any individual’s actual remuneration or their remuneration structure.

The amount of the total remuneration awarded to the BAMDE staff in respect of the BAMDE’s financial year ending 31 December 2025 was EUR 3,606k. This figure is comprised of fixed remuneration of EUR 2,764k and variable remuneration of EUR 842k. There was a total of 26 beneficiaries of the remuneration described above.

The amount of the aggregate remuneration awarded by the BAMDE in respect of the BAMDE’s financial year ending 31 December 2025, to its senior management was nil and to other members of its staff whose actions potentially have a material impact on the risk profile of the BAMDE or its funds was EUR 474k. These figures relate to the entire BAMDE and not to the Fund.

The amount of the total remuneration awarded to the staff of the delegate(s) to whom the BAMDE has delegated investment management functions in respect of the BAMDE’s financial year ending 31 December 2025 was EUR 2,277k. This figure is comprised of fixed remuneration of EUR 1,094k and variable remuneration of EUR 1,183k. There was a total of 4,164 beneficiaries of the remuneration described above. These figures were provided by the respective delegate(s).

The BAMDE does not pay any remuneration directly from the Fund to staff of the delegate(s).

INFORMATION FOR ISHARES STOXX EUROPE 600 CHEMICALS UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Additional Information

Information pursuant to Section 101 Para. 2 No. 5 German Investment Code (KAGB)

In fulfilling the requirement to implement the second shareholders' rights directive, which came into force on 1 January 2020, we report the following pursuant to Section 134c Para. 4 German Stock Corporation Act (AktG):

1) Significant medium to long-term risks:
With regard to the medium to long-term risks of the sub-fund, we refer to the details in the Activity Report. The risks described in the Activity Report are related to the past, but we do not expect any change in the risk assessment presented there in the medium to long term.

2) Portfolio composition, portfolio turnover and portfolio turnover costs:
With regard to the composition of the portfolio, we refer to the Statement of Net Assets. The portfolio turnover can also be found in the Statement of Net Assets and details on "Transactions during the reporting period, insofar as these no longer appear in the assets listed". The portfolio turnover costs can be found under "Information on transparency and the total expense ratio (TER) pursuant to Section 16 Para. 1 No. 3 KARBV".

3) The consideration of the medium to long-term performance of the company in the investment decision:
The investment objectives and investment policy of the sub-fund are set out in the Activity Report. The sub-fund tracks the performance of the underlying index as closely as possible, such that the medium to long-term performance of the respective companies is not a primary criterion for investment decisions.

4) Use of proxy advisors:
BlackRock did not follow the voting recommendations of a single proxy advisor although BlackRock has contractual relationships with two proxy advisors. Our analysis of voting and our engagement is determined by several pieces of information, including a company's own disclosures and our records of past engagements.

5) Handling securities lending and handling conflicts of interest in the context of participation in companies, in particular by the exercise of shareholders' rights
The sub-fund did not engage in securities lending during the financial year 2025/2026. Conflicts of interest are identified and monitored.

Further information necessary for understanding the report pursuant to Section 7 No. 9 d) KARBV

Explanation of the calculation of net change in unrealised gains and losses

Determination of net change in unrealised gains and losses takes place by means of comparing, in each financial year, the valuations of assets included in the unit price with the relevant historical purchase prices, the level of the positive differences in the sum of unrealised gains included, the level of the negative differences in the sum of unrealised losses included and by determining the net changes from a comparison of the sum totals at the end of the financial year with those at the beginning.

Information pursuant to Article 7 of Regulation (EU) 2020/852 of the European Parliament and of the Council (Taxonomy Regulation) and pursuant to Article 7 of Regulation (EU) 2019/2088 of the European Parliament and of the Council (Disclosure Regulation)
The Fund does not meet the criteria for Article 8 or 9 products under the EU Sustainable Finance Disclosure Regulation (“SFDR”) and the investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities. The Investment Manager has access to a range of data sources, including principal adverse indicator (“PAI”) data, when making decisions on the selection of investments. However, whilst BlackRock considers ESG risks for all portfolios and these risks may coincide with environmental or social themes associated with the PAIs, unless stated otherwise in the prospectus, each/the Fund does not commit to considering PAIs in driving the selection of their investments.

Additional notes in accordance with Regulation (EU) 2015/2365 on securities financing transactions

In the period under review, no transactions as defined by Article 3 (11) and (18) of Regulation (EU) 2015/2365 on transparency of securities financing transactions and of reuse and amending Regulation (EU) No 648/2012 were carried out, i.e. securities financing transactions or total return swaps.

INFORMATION FOR ISHARES STOXX EUROPE 600 CONSTRUCTION & MATERIALS UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Statement of Net Assets as at 28/02/2026

Designation of class of security	ISIN	Market	Units, shares or currency in 1,000s	As at 28/02/2026	Purchases/ Additions	Sales/ Disposals		Price	Market value in EUR	% of the sub-fund assets[16)]
					in the reporting period					
Securities									**1,040,443,494.85**	**99.95**
Exchange-traded securities									**1,040,443,494.85**	**99.95**
Shares									**1,040,443,494.85**	**99.95**
Acciona S.A. Acciones Port. EO 1	ES0125220311		Units	51,915	50,280	10,470	EUR	246.800	12,812,622.00	1.23
Ackermans & van Haaren N.V. Actions Nom. o.N.	BE0003764785		Units	45,513	45,153	10,419	EUR	290.600	13,226,077.80	1.27
ACS, Act.de Constr.y Serv. SA Acciones Port. EO -,50	ES0167050915		Units	436,033	426,628	83,830	EUR	109.600	47,789,216.80	4.59
Amrize AG Namens-Aktien DL 1000	CH1430134226		Units	1,115,221	1,357,162	241,941	CHF	49.190	60,414,825.24	5.80
Arcadis N.V. Aandelen aan toonder EO -,02	NL0006237562		Units	155,139	151,030	31,887	EUR	29.920	4,641,758.88	0.45
Assa-Abloy AB Namn-Aktier B SK -,33	SE0007100581		Units	2,089,398	2,022,370	417,169	SEK	385.600	75,628,734.29	7.27
Balfour Beatty PLC Registered Shares LS -,50	GB0000961622		Units	1,089,682	1,059,178	223,805	GBP	7.595	9,423,935.45	0.91
Beijer Ref AB Namn-Aktier B O.N.	SE0015949748		Units	850,131	850,131	-	SEK	141.650	11,303,971.77	1.09
BELIMO Holding AG Namens-Aktien SF -,05	CH1101098163		Units	20,864	20,233	4,188	CHF	772.000	17,738,652.93	1.70
Bilfinger SE Inhaber-Aktien o.N.	DE0005909006		Units	69,747	82,199	12,452	EUR	119.100	8,306,867.70	0.80
Bouygues S.A. Actions Port. EO 1	FR0000120503		Units	578,732	557,442	110,943	EUR	52.680	30,487,601.76	2.93
BUZZI S.p.A. Azioni nom. o.N.	IT0001347308		Units	166,218	161,662	34,292	EUR	48.980	8,141,357.64	0.78
Compagnie de Saint-Gobain S.A. Actions au Porteur (C.R.) EO 4	FR0000125007		Units	1,052,032	1,019,418	213,472	EUR	86.240	90,727,239.68	8.72
Eiffage S.A. Actions Port. EO 4	FR0000130452		Units	206,606	201,492	40,390	EUR	146.200	30,205,797.20	2.90
Ferrovial SE Registered Shares EO-,01	NL0015001FS8		Units	1,034,468	1,006,595	209,617	EUR	63.160	65,336,998.88	6.28
Fischer AG, Georg Namens-Aktien SF 0,05	CH1169151003		Units	164,183	159,033	33,008	CHF	48.780	8,820,145.41	0.85
FLSmidth & Co. AS Navne-Aktier B DK 20	DK0010234467		Units	89,875	93,587	28,939	DKK	560.500	6,742,304.87	0.65
Geberit AG Nam.-Akt. (Dispost.) SF -,10	CH0030170408		Units	71,499	69,783	14,367	CHF	648.000	51,024,732.41	4.90
Heidelberg Materials AG Inhaber-Aktien o.N.	DE0006047004		Units	269,306	267,408	64,193	EUR	189.550	51,046,952.30	4.90
HOCHTIEF AG Inhaber-Aktien o.N.	DE0006070006		Units	39,813	38,700	8,123	EUR	412.600	16,426,843.80	1.58
Holcim Ltd. Namens-Aktien SF 2	CH0012214059		Units	1,115,622	1,103,139	252,189	CHF	70.880	87,085,638.63	8.37
Kingspan Group PLC Registered Shares EO -,13	IE0004927939		Units	327,792	321,822	71,063	EUR	84.350	27,649,255.20	2.66
NIBE Industrier AB Namn-Aktier B o.N.	SE0015988019		Units	3,052,383	3,010,544	710,752	SEK	37.070	10,621,607.39	1.02
Rockwool A/S Navne-Aktier B DK 1	DK0063855168		Units	205,077	252,509	47,432	DKK	209.550	5,751,729.94	0.55
Signify N.V. Registered Shares EO -,01	NL0011821392		Units	252,237	261,616	72,616	EUR	19.720	4,974,113.64	0.48
Sika AG Namens-Aktien SF 0,01	CH0418792922		Units	338,292	332,252	68,149	CHF	159.500	59,423,493.07	5.71
Skanska AB Namn-Aktier B (fria) SK 3	SE0000113250		Units	752,234	737,500	168,694	SEK	278.000	19,630,275.16	1.89
Spie S.A. Actions Nom. EO 0,47	FR0012757854		Units	354,270	348,284	71,658	EUR	52.500	18,599,175.00	1.79
Sweco AB Namn-Aktier B SK 1,-	SE0014960373		Units	435,561	423,508	89,590	SEK	144.600	5,912,156.36	0.57
VINCI S.A. Actions Port. EO 2,50	FR0000125486		Units	1,237,183	1,192,258	243,316	EUR	140.750	174,133,507.25	16.73
Wienerberger AG Inhaber-Aktien o.N.	AT0000831706		Units	230,788	226,612	50,770	EUR	27.800	6,415,906.40	0.62
Derivatives									**40,457.54**	**0.00**
(The amounts marked with a minus sign are sold positions.)										
Equity index derivatives									**40,457.54**	**0.00**
Receivables/liabilities										
Stock index futures									**40,457.54**	**0.00**
STXE 600 Constr.& Mat. Index Future (FSTN) März 26		EDT	Number	14			EUR		40,457.54	0.00

iShares by BlackRock

INFORMATION FOR ISHARES STOXX EUROPE 600 CONSTRUCTION & MATERIALS UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Designation of class of security	ISIN	Market	Units, shares or currency in 1,000s	As at 28/02/2026	Purchases/ Additions in the reporting period	Sales/ Disposals in the reporting period		Price	Market value in EUR	% of the sub-fund assets[16]
Bank Accounts, Unsecuritised Money Market Instruments and Money Market Funds									**579,782.89**	**0.06**
Bank accounts									**579,782.89**	**0.06**
EUR balances									**377,498.62**	**0.04**
Depository: State Street Bank International GmbH			EUR	377,498.62			%	100.000	377,498.62	0.04
Balances in other EU/EEA currencies									**79,900.20**	**0.01**
Depository: State Street Bank International GmbH			DKK	216,465.09			%	100.000	28,972.22	0.00
			SEK	542,535.10			%	100.000	50,927.98	0.00
Balances in Non-EU/EEA currencies									**122,384.07**	**0.01**
Depository: State Street Bank International GmbH			CHF	92,142.37			%	100.000	101,476.42	0.01
			GBP	18,282.05			%	100.000	20,817.55	0.00
			USD	106.38			%	100.000	90.10	0.00
Other assets									**310,683.36**	**0.03**
Withholding tax reimbursement claims			CHF	110,991.42					122,234.89	0.01
			DKK	209,461.44					28,034.83	0.00
			EUR	107,413.64					107,413.64	0.01
Initial margin			EUR	53,000.00					53,000.00	0.01
Other liabilities									**-378,542.94**	**-0.04**
Management fee			EUR	-329,945.94					-329,945.94	-0.03
Received variation margin			EUR	-39,197.54					-39,197.54	-0.00
Other liabilities			EUR	-9,399.46					-9,399.46	-0.00

Sub-fund	**EUR**	**1,040,995,875.70**	**100.00**
Share value	EUR	94.88	
Shares in circulation	Units	10,971,371	

16) Rounding of percentages during the calculation may result in slight rounding differences.

Security prices and market prices

The sub-fund assets are valued on the basis of the following market prices:

Derivatives:	Closing prices on the respective valuation dates
All securities:	Closing prices on the respective valuation dates

Exchange Rate(s) or Conversion Factor(s) (bulk quoting) as at 27/02/2026

British Pound Sterling	(GBP)	0.87820 = 1 Euro (EUR)
Danish Kroner	(DKK)	7.47147 = 1 Euro (EUR)
Swedish Kronor	(SEK)	10.65299 = 1 Euro (EUR)
Swiss Francs	(CHF)	0.90802 = 1 Euro (EUR)
US Dollar	(USD)	1.18070 = 1 Euro (EUR)

Market key

a) Futures exchanges

EDT	Eurex (Eurex Frankfurt/Eurex Zürich)

INFORMATION FOR ISHARES STOXX EUROPE 600 CONSTRUCTION & MATERIALS UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Transactions during the reporting period, insofar as these no longer appear in the statement of net assets:

Securities purchases and sales, investment units and bonds (market allocation on the reporting date)

Designation of class of security	ISIN	Units, shares or currency in 1,000s	Purchases/ Additions	Sales/ Disposals	Volume in 1,000
Securities					
Exchange-traded securities					
Shares					
Fugro N.V. Aand.op naam DR EO 0,05	NL00150003E1	Units	143,044	196,035	
Munters Group AB Namn-Aktier B o.N.	SE0009806607	Units	91,058	156,748	
Unlisted securities					
Shares					
Rockwool A/S Navne-Aktier B DK 10	DK0010219153	Units	10,793	15,492	
Other securities					
ACS, Act.de Constr.y Serv. SA Anrechte	ES06670509R1	Units	342,125	342,125	
ACS, Act.de Constr.y Serv. SA Anrechte	ES06670509S9	Units	409,798	409,798	
Derivatives					
(Option premiums or volume of option transactions implemented in opening transactions, and information on purchases and sales for warrants)					
Futures contracts					
Stock index futures					
Purchased contracts:					**23,193**
Underlying(s): STXE 600 Constr. & Materials Index (Price) (EUR)					

INFORMATION FOR ISHARES STOXX EUROPE 600 CONSTRUCTION & MATERIALS UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Profit and Loss Account (incl. Income Adjustment) for the period from 01/03/2025 to 28/02/2026		
I. Income		
1. Dividends from domestic issuers	EUR	1,146,010.89
2. Dividends from foreign issuers (before withholding tax)	EUR	16,111,042.36
3. Interest from domestic liquidity investments	EUR	54,661.88
4. Deduction of foreign withholding tax	EUR	-833,505.61
5. Other income	EUR	728.30
Total income	**EUR**	**16,478,937.82**
II. Expenses		
1. Interest from borrowings	EUR	-625.16
2. Management fee	EUR	-3,889,975.80
3. Other expenses	EUR	-286,933.45
Total expenses	**EUR**	**-4,177,534.41**
III. Ordinary net income	**EUR**	**12,301,403.41**
IV. Disposals		
1. Realised gains	EUR	22,011,430.83
2. Realised losses	EUR	-8,271,176.84
Gain/loss on disposals	**EUR**	**13,740,253.99**
V. Annual realised results	**EUR**	**26,041,657.40**
1. Net change in unrealised gains	EUR	163,488,238.22
2. Net change in unrealised losses	EUR	-32,192,363.81
VI. Annual unrealised results	**EUR**	**131,295,874.41**
VII. Result for the financial year	**EUR**	**157,337,531.81**

Change in sub-fund assets

				2025/2026
I. Value of sub-fund assets at beginning of the financial year			**EUR**	**199,411,034.66**
1. Interim distributions			EUR	-12,338,102.35
2. Cash inflow / outflow (net)			EUR	700,282,810.37
a) Inflow of funds from sale of equities	EUR	866,541,808.37		
b) Outflow of funds from redemption of equities	EUR	-166,258,998.00		
3. Income adjustment/cost compensation			EUR	-3,697,398.79
4. Result for the financial year			EUR	157,337,531.81
of which unrealised gains	EUR	163,488,238.22		
of which unrealised losses	EUR	-32,192,363.81		
II. Value of sub-fund assets at end of financial year			**EUR**	**1,040,995,875.70**

iShares by BlackRock

INFORMATION FOR ISHARES STOXX EUROPE 600 CONSTRUCTION & MATERIALS UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Use of income of the sub-fund

Calculation of distribution (total and per share)		total	per share
I. Available for distribution	**EUR**	**155,647,406.40**	**14.18**
1. Carryforward from the previous year [17)]	EUR	129,605,749.00	11.81
2. Realised net income for the financial year	EUR	26,041,657.40	2.37
II. Not used for distribution	**EUR**	**-143,309,304.05**	**-13.06**
1. Carryforward to new account	EUR	-143,309,304.05	-13.06
III. Total pay-out	**EUR**	**12,338,102.35**	**1.12**
1. Interim distribution	EUR	12,338,102.35	1.12
2. Final year-end distribution	EUR	0.00	0.00

17) Difference from the previous year because of income adjustment calculated on carryforwards.

Comparative overview of the last three financial years

Financial year		sub-funds at the end of the financial year	Share value
2025/2026	EUR	1,040,995,875.70	94.88
2024/2025	EUR	199,411,034.66	78.75
2023/2024	EUR	105,702,143.06	70.98
2022/2023	EUR	96,348,224.13	60.55

Notes

Information pursuant to the German Derivatives Ordinance [Derivateverordnung, DerivateV]:

Information where derivatives are employed pursuant to Section 37 Para. 1 DerivateV:

Level of exposure through derivatives:	EUR	637,504.00

Counterparty to derivatives transactions:
Morgan Stanley & Co. International PLC

		Market value of securities in EUR
Total sum in connection with third-party derivatives for collateral:	EUR	0.00

Securities held in the sub-fund (in %)	99.95%
Portfolio of derivatives in the sub-fund (in %)	0.00%

Pursuant to the German Derivatives Ordinance, the utilisation of the market risk ceiling for this sub-fund was calculated in accordance with the simple approach.

INFORMATION FOR ISHARES STOXX EUROPE 600 CONSTRUCTION & MATERIALS UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Notes

Other information

Number of fund units in circulation and value of a fund unit on the reporting date pursuant to Section 16 Para. 1 No. 1 of the German Capital Investment Accounting and Valuation Ordinance (KARBV)

Share value	EUR	94.88
Shares in circulation	Units	10,971,371

Information on the valuation process for assets pursuant to Section 16 Para. 1 No. 2 KARBV

The valuation of assets generally took place during the financial year and at the balance sheet date on the basis of the last traded stock exchange price.
Assets not admitted for trading on stock exchanges nor admitted to another regulated market or included in such market, or for which no tradable value is available, are valued at current market values, which shall be assessed with due care using appropriate valuation models and taking into consideration current market conditions.

Derivatives admitted for trading on a stock exchange or another regulated market are valued at the closing price on the relevant valuation date.

Money in bank accounts and existing receivables are valued at their current nominal value. Existing liabilities are reported at the amounts payable.

Information on transparency and the total expense ratio (TER) pursuant to Section 16 Para. 1 No. 3 KARBV

Total expense ratio pursuant to Section 101 Para. 2 KAGB: 0.46%.

The total expense ratio expresses all costs and payments (not including transaction costs) borne by the sub-fund during the year in relation to the average net asset value of the sub-fund's assets.

In accordance with the terms and conditions of investment, a fixed fee of 0.45% p.a. based on the average net asset value and payable to the Investment Management Company has been agreed for the investment fund. This fixed fee covers services rendered by the Company, in particular the expenses of the depository, costs of legally required printing, mailings and publications associated with the sub-fund, and for the auditing of the annual report. Of this amount, 0.0122% p.a. is due to the depository based on the average net asset value, and 0.0568% p.a. to third parties (printing and publication expenses, auditing and miscellaneous costs). The Company does not pay any fees to brokers.

The following expenses are not included in the fixed fee:

a) Expenses resulting from the purchase and sale of assets (transaction costs);
b) Customary bank custody fees, including the customary bank charges for the custody of foreign securities abroad and related taxes, if applicable;
c) Expenses related to day-to-day account management;
d) Expenses incurred in the assertion and enforcement of the legal claims of the investment fund; and
e) Expenses for providing information to investors of the investment fund by means of a durable medium, with the exception of expenses for providing information in the case of fund mergers.

Details of the fee structure are provided in the current investment conditions.

Expenses paid and repayments received pursuant to Section 16 Para. 1 No. 3 c) KARBV

In the reporting period from 01/03/2025 to 28/02/2026, the Investment Management Company iShares (DE) I Investmentaktiengesellschaft mit Teilgesellschaftsvermögen for the sub-fund iShares STOXX Europe 600 Construction & Materials UCITS ETF (DE) no reimbursement of the depository or remuneration and expenses paid from the sub-fund to the custodian or third parties.

Information concerning other income and other expenses pursuant to Section 16 Para. 1 No. 3 e) KARBV

Other income amounting to EUR 728.30 is broken down as follows:

a) Interest credits for Focus Bank reimbursement	EUR	728.30

Other expenses amounting to EUR 286,933.45 is broken down as follows:

a) Safekeeping fees:	EUR	115,031.94
b) Deduction of domestic capital gains tax:	EUR	171,901.51

Information concerning transaction costs pursuant to Section 16 Para. 1 No. 3 f) KARBV

The **transaction costs** pursuant to Section 16 Para. 1 No. 3 f) KARBV paid during the reporting period totalled EUR 1,485,955.83.

Transaction costs take into account all costs that were separately recognised or invoiced for the account of the sub-fund and that are in direct connection with the purchase or sale of assets.

The share of the securities transactions executed during the period under review for account of the sub-fund through brokers that are closely affiliated companies and persons was 0.00%. Their total amount was EUR 0.00.

INFORMATION FOR ISHARES STOXX EUROPE 600 CONSTRUCTION & MATERIALS UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Index fund information pursuant to Section 16 Para. 2 KARBV

Tracking error level at the end of the reporting period pursuant to Section 16 Para. 2 No. 1 KARBV	0.20 percentage points
Annual tracking difference level	-0.02 percentage points

The STOXX® Europe 600 Construction & Materials Index (Net Total Return Index) recorded a performance of 22.27% in the reporting period. Taking into account costs, distributions and taxes, iShares STOXX Europe 600 Construction & Materials UCITS ETF (DE) recorded a performance of 22.25% during the same period.

INFORMATION FOR ISHARES STOXX EUROPE 600 CONSTRUCTION & MATERIALS UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Information on staff remuneration pursuant to Section 101 Para. 4 KAGB

The below disclosures are made in respect of the remuneration policies of the BlackRock group ("BlackRock"), as they apply to BlackRock Asset Management Deutschland AG ("BAMDE"). The disclosures are made in accordance with the Directive 2009/65/EC on the coordination of laws, regulations and administrative provisions relating to undertakings for collective investment in transferable securities ("UCITS"), as amended, including in particular by Directive 2021/2261/EU of the European Parliament and of the council of 15 December 2021, (the "Directive"), and the "Guidelines on sound remuneration policies under the UCITS Directive" issued by the European Securities and Markets Authority.

BlackRock's UCITS Remuneration Policy (the "UCITS Remuneration Policy") will apply to the UK and EU entities within the BlackRock group authorised as a manager of UCITS funds in accordance with the Directive and will ensure compliance with the requirements of Article 14b of the Directive.

The UCITS Remuneration Policy remains under regular review and is updated as required to ensure compliance with all regulatory obligations. The UCITS Remuneration Policy was last reviewed in February 2025 where no material changes were made.

The UCITS Remuneration Policy,including the implementation of the Policy, is subject to annual independent review to ensure the Policy is consistent with the requirements of the Directives, as applicable, and that remuneration practices are consistent with the policies and procedures adopted by the Management Development and Compensation Committee ("MDCC") (which is the global, independent remuneration committee for BlackRock, Inc.) and the BAMDE Management Board. The last review in 2025 did not identify any issues.

BlackRock operates a total remuneration model including a base salary that forms a sufficiently high proportion of employees' total remuneration.

BlackRock also operates an annual discretionary bonus scheme. In determining specific individual remuneration amounts, a number of factors are considered including non-financial goals and objectives and overall financial and investment performance.

Discretionary bonus awards for all employees are subject to a guideline that determines the portion paid in cash and the portion granted in BlackRock, Inc. stock and subject to additional vesting/clawback conditions. The portion deferred into stock vests into three equal instalments over the three years following grant.

Quantitative Remuneration Disclosure

BAMDE is required under the Directive to make quantitative disclosures of remuneration. These disclosures are made in line with BlackRock's interpretation of currently available regulatory guidance on quantitative remuneration disclosures. As market or regulatory practice develops BlackRock may consider it appropriate to make changes to the way in which quantitative remuneration disclosures are calculated. Where such changes are made, this may result in disclosures in relation to a fund not being comparable to the disclosures made in the prior year, or in relation to other BlackRock fund disclosures in that same year. BlackRock bases its proportionality approach on a combination of factors that it is entitled to take into account under the relevant it is entitled to take into account under the relevant guidelines.

Remuneration information at the level of the individual funds is not readily available, would not be relevant or reliable. Disclosures are made in relation to (a) the employees of BAMDE; (b) employees who are members of the management; (c) employees who have the ability to materially influence the risk profile the risk profile of the fund; and (d) employees of companies to whom the portfolio management and risk management have been formally outsourced.

All individuals included in the aggregated figures disclosed are rewarded in line with BlackRock's remuneration policy for their responsibilities across the relevant BlackRock business area. As all individuals have a number of areas of responsibilities, only the portion of remuneration for those individuals' services attributable to BAMDE is included in the aggregate figures disclosed.

Members of staff and senior management of BAMDE typically provide both UCITS and non-UCITS related services in respect of multiple funds, clients and functions of BAMDE and across the broader BlackRock group. Conversely, members of staff and senior management of the broader BlackRock group may provide both UCITS and non-UCITS related services in respect of multiple funds, clients and functions of the broader BlackRock group and of BAMDE. Therefore, the figures disclosed are a sum of individual's portion of remuneration attributable to BAMDE according to an objective apportionment methodology which acknowledges the multiple-service nature of BAMDE and the broader BlackRock group. Accordingly, the figures are not representative of any individual's actual remuneration or their remuneration structure.

The amount of the total remuneration awarded to the BAMDE staff in respect of the BAMDE's financial year ending 31 December 2025 was EUR 3,606k. This figure is comprised of fixed remuneration of EUR 2,764k and variable remuneration of EUR 842k. There was a total of 26 beneficiaries of the remuneration described above.

The amount of the aggregate remuneration awarded by the BAMDE in respect of the BAMDE's financial year ending 31 December 2025, to its senior management was nil and to other members of its staff whose actions potentially have a material impact on the risk profile of the BAMDE or its funds was EUR 474k. These figures relate to the entire BAMDE and not to the Fund.

The amount of the total remuneration awarded to the staff of the delegate(s) to whom the BAMDE has delegated investment management functions in respect of the BAMDE's financial year ending 31 December 2025 was EUR 2,277k. This figure is comprised of fixed remuneration of EUR 1,094k and variable remuneration of EUR 1,183k. There was a total of 4,164 beneficiaries of the remuneration described above. These figures were provided by the respective delegate(s).

The BAMDE does not pay any remuneration directly from the Fund to staff of the delegate(s).

INFORMATION FOR ISHARES STOXX EUROPE 600 CONSTRUCTION & MATERIALS UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Additional Information

Information pursuant to Section 101 Para. 2 No. 5 German Investment Code (KAGB)

In fulfilling the requirement to implement the second shareholders' rights directive, which came into force on 1 January 2020, we report the following pursuant to Section 134c Para. 4 German Stock Corporation Act (AktG):

1) Significant medium to long-term risks:
With regard to the medium to long-term risks of the sub-fund, we refer to the details in the Activity Report. The risks described in the Activity Report are related to the past, but we do not expect any change in the risk assessment presented there in the medium to long term.

2) Portfolio composition, portfolio turnover and portfolio turnover costs:
With regard to the composition of the portfolio, we refer to the Statement of Net Assets. The portfolio turnover can also be found in the Statement of Net Assets and details on "Transactions during the reporting period, insofar as these no longer appear in the assets listed". The portfolio turnover costs can be found under "Information on transparency and the total expense ratio (TER) pursuant to Section 16 Para. 1 No. 3 KARBV".

3) The consideration of the medium to long-term performance of the company in the investment decision:
The investment objectives and investment policy of the sub-fund are set out in the Activity Report. The sub-fund tracks the performance of the underlying index as closely as possible, such that the medium to long-term performance of the respective companies is not a primary criterion for investment decisions.

4) Use of proxy advisors:
BlackRock did not follow the voting recommendations of a single proxy advisor although BlackRock has contractual relationships with two proxy advisors. Our analysis of voting and our engagement is determined by several pieces of information, including a company's own disclosures and our records of past engagements.

5) Handling securities lending and handling conflicts of interest in the context of participation in companies, in particular by the exercise of shareholders' rights
The sub-fund did not engage in securities lending during the financial year 2025/2026. Conflicts of interest are identified and monitored.

Further information necessary for understanding the report pursuant to Section 7 No. 9 d) KARBV

Explanation of the calculation of net change in unrealised gains and losses

Determination of net change in unrealised gains and losses takes place by means of comparing, in each financial year, the valuations of assets included in the unit price with the relevant historical purchase prices, the level of the positive differences in the sum of unrealised gains included, the level of the negative differences in the sum of unrealised losses included and by determining the net changes from a comparison of the sum totals at the end of the financial year with those at the beginning.

Information pursuant to Article 7 of Regulation (EU) 2020/852 of the European Parliament and of the Council (Taxonomy Regulation) and pursuant to Article 7 of Regulation (EU) 2019/2088 of the European Parliament and of the Council (Disclosure Regulation)
The Fund does not meet the criteria for Article 8 or 9 products under the EU Sustainable Finance Disclosure Regulation (“SFDR”) and the investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities. The Investment Manager has access to a range of data sources, including principal adverse indicator (“PAI”) data, when making decisions on the selection of investments. However, whilst BlackRock considers ESG risks for all portfolios and these risks may coincide with environmental or social themes associated with the PAIs, unless stated otherwise in the prospectus, each/the Fund does not commit to considering PAIs in driving the selection of their investments.

Additional notes in accordance with Regulation (EU) 2015/2365 on securities financing transactions

In the period under review, no transactions as defined by Article 3 (11) and (18) of Regulation (EU) 2015/2365 on transparency of securities financing transactions and of reuse and amending Regulation (EU) No 648/2012 were carried out, i.e. securities financing transactions or total return swaps.

iShares by BlackRock

INFORMATION FOR ISHARES STOXX EUROPE 600 FINANCIAL SERVICES UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Statement of Net Assets as at 28/02/2026

Designation of class of security	ISIN	Market	Units, shares or currency in 1,000s	As at 28/02/2026	Purchases/ Additions in the reporting period	Sales/ Disposals in the reporting period		Price	Market value in EUR	% of the sub-fund assets[18)]
Securities									**93,605,974.28**	**99.68**
Exchange-traded securities									**93,605,974.28**	**99.68**
Shares									**93,605,974.28**	**99.68**
3i Group PLC Registered Shares LS -,738636	GB00B1YW4409		Units	182,017	48,046	36,625	GBP	33.220	6,885,196.31	7.33
Aberdeen Group PLC Reg. Shares LS -,139682539	GB00BF8Q6K64		Units	336,194	84,707	70,455	GBP	2.198	841,438.53	0.90
Allfunds Group Ltd. Registered Shares EO-,0025	GB00BNTJ3546		Units	65,201	16,121	20,595	EUR	8.425	549,318.43	0.58
Amundi S.A. Actions au Porteur EO 2,5	FR0004125920		Units	11,976	3,151	2,452	EUR	81.050	970,654.80	1.03
Azimut Holding S.p.A. Azioni nom. EUR o.N.	IT0003261697		Units	20,641	5,160	4,164	EUR	35.090	724,292.69	0.77
Banca Mediolanum S.p.A. Azioni nom. o.N.	IT0004776628		Units	40,708	10,269	8,652	EUR	18.240	742,513.92	0.79
Bridgepoint Advisers Group PLC Registered Shs LS -,00005	GB00BND88V85		Units	123,825	31,450	25,892	GBP	2.520	355,315.07	0.38
CVC Capital Partners PLC Registered Shares o.N.	JE00BRX98089		Units	46,109	19,540	11,152	EUR	12.090	557,457.81	0.59
Deutsche Börse AG Namens-Aktien o.N.	DE0005810055		Units	34,503	8,585	7,081	EUR	232.400	8,018,497.20	8.54
EQT AB Namn-Aktier o.N.	SE0012853455		Units	160,297	56,659	39,829	SEK	280.100	4,214,704.55	4.49
Eurazeo SE Actions au Porteur o.N.	FR0000121121		Units	7,282	2,007	2,627	EUR	49.820	362,789.24	0.39
Euronext N.V. Aandelen an toonder WI EO 1,60	NL0006294274		Units	14,530	3,766	3,227	EUR	140.000	2,034,200.00	2.17
EXOR N.V. Aandelen aan toonder o.N.	NL0012059018		Units	17,064	5,207	4,775	EUR	74.350	1,268,708.40	1.35
flatexDEGIRO SE Namens-Aktien o.N.	DE000FTG1111		Units	16,343	17,092	749	EUR	30.820	503,691.26	0.54
Grpe Bruxelles Lambert SA(GBL) Actions au Porteur o.N.	BE0003797140		Units	13,735	3,194	3,513	EUR	85.050	1,168,161.75	1.24
ICG PLC Registered Shares LS -,2625	GB00BYT1DJ19		Units	53,994	13,639	11,261	GBP	16.790	1,032,288.16	1.10
IG Group Holdings PLC Registered Shares LS 0,00005	GB00B06QFB75		Units	62,721	15,838	16,501	GBP	13.010	929,169.65	0.99
Industrivärden AB Namn-Aktier C o.N.	SE0000107203		Units	32,332	10,482	5,910	SEK	511.800	1,553,321.97	1.65
Investor AB Namn-Aktier B (fria) o.N.	SE0015811963		Units	333,830	83,066	68,552	SEK	377.750	11,837,458.45	12.61
Julius Baer Gruppe AG Namens-Aktien SF -,02	CH0102484968		Units	37,755	9,434	7,792	CHF	65.600	2,727,621.32	2.90
Kinnevik AB Namn-Aktier B o.N.	SE0022060521		Units	44,254	10,983	9,668	SEK	63.840	265,200.32	0.28
L E Lundbergföretagen AB Namn-Aktier B (fria) SK 10	SE0000108847		Units	13,482	3,496	2,860	SEK	593.000	750,477.45	0.80
London Stock Exchange GroupPLC Reg. Shares LS 0,069186047	GB00B0SWJX34		Units	92,751	22,896	19,880	GBP	88.600	9,357,440.41	9.96
M&G PLC Registered Shares LS -,05	GB00BKFB1C65		Units	399,264	120,604	139,447	GBP	3.177	1,444,382.16	1.54
Man Group PLC Reg. SharesDL-,0342857142	JE00BJ1DLW90		Units	211,522	48,146	44,715	GBP	2.678	645,016.56	0.69
Mandatum OYJ Registered Shares o.N.	FI4000552526		Units	81,754	98,414	16,660	EUR	6.832	558,543.33	0.59
Nordnet AB Namn-Aktier AK o.N.	SE0015192067		Units	31,137	7,801	6,647	SEK	286.000	835,932.93	0.89
Partners Group Holding AG Namens-Aktien SF -,01	CH0024608827		Units	4,152	1,032	853	CHF	857.400	3,920,546.29	4.17
Plus500 Ltd. Registered Shares LS -,01	IL0011284465		Units	12,696	3,006	3,233	GBP	40.080	579,427.86	0.62
Poste Italiane S.p.A. Azioni nom. EO -,51	IT0003796171		Units	85,576	21,308	17,594	EUR	22.750	1,946,854.00	2.07
Quilter PLC Reg Shares 144A LS -,08167	GB00BNHSJN34		Units	231,230	231,230	-	GBP	1.960	516,065.70	0.55
Schroders PLC Registered Shares LS -,20	GB00BP9LHF23		Units	162,067	40,150	49,157	GBP	5.860	1,081,426.37	1.15
Sofina S.A. Actions Nom. o.N.	BE0003717312		Units	3,060	959	596	EUR	251.800	770,508.00	0.82
St. James's Place PLC Registered Shares LS -,15	GB0007669376		Units	91,744	21,777	25,432	GBP	13.500	1,410,315.20	1.50
Swissquote Grp Holding S.A. Namens-Aktien SF 0,20	CH0010675863		Units	2,039	502	422	CHF	411.800	924,718.04	0.98
TP ICAP Group PLC Registered Shares LS -,25	JE00BMDZN391		Units	138,397	38,143	40,075	GBP	2.530	398,705.24	0.42
UBS Group AG Namens-Aktien SF -,10	CH0244767585		Units	568,102	178,013	136,623	CHF	32.010	20,027,085.62	21.33
VZ Holding AG Nam.-Aktien SF -,05	CH0528751586		Units	2,854	710	592	CHF	144.800	455,122.49	0.48
Wendel SE Actions Port. EO 4	FR0000121204		Units	4,968	1,222	1,014	EUR	88.850	441,406.80	0.47

INFORMATION FOR ISHARES STOXX EUROPE 600 FINANCIAL SERVICES UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Designation of class of security	ISIN	Market	Units, shares or currency in 1,000s	As at 28/02/2026	Purchases/ Additions	Sales/ Disposals		Price	Market value in EUR	% of the sub-fund assets[18)]
					in the reporting period					
Derivatives									**8,369.09**	**0.01**
(The amounts marked with a minus sign are sold positions.)										
Equity index derivatives									**8,369.09**	**0.01**
Receivables/liabilities										
Stock index futures									**8,369.09**	**0.01**
STXE 600 Financi. Ser. Index Future (FSTF) März 26		EDT	Number	7			EUR		8,369.09	0.01
Bank Accounts, Unsecuritised Money Market Instruments and Money Market Funds									**171,276.14**	**0.18**
Bank accounts									**171,276.14**	**0.18**
EUR balances									**142,520.26**	**0.15**
Depository: State Street Bank International GmbH			EUR	142,520.26			%	100.000	142,520.26	0.15
Balances in other EU/EEA currencies									**4,788.02**	**0.01**
Depository: State Street Bank International GmbH			SEK	51,006.72			%	100.000	4,788.02	0.01
Balances in Non-EU/EEA currencies									**23,967.86**	**0.03**
Depository: State Street Bank International GmbH			CHF	10,551.12			%	100.000	11,619.95	0.01
			GBP	8,817.90			%	100.000	10,040.84	0.01
			USD	2,723.96			%	100.000	2,307.07	0.00
Other assets									**161,050.08**	**0.17**
Dividend claims			USD	11,691.64					9,902.29	0.01
Withholding tax reimbursement claims			CHF	85,558.93					94,226.08	0.10
			EUR	27,921.71					27,921.71	0.03
Initial margin			EUR	29,000.00					29,000.00	0.03
Other liabilities									**-36,051.97**	**-0.04**
Management fee			EUR	-27,960.95					-27,960.95	-0.03
Received variation margin			EUR	-7,249.09					-7,249.09	-0.01
Other liabilities			EUR	-841.93					-841.93	-0.00

Sub-fund	**EUR**	**93,910,617.62**	**100.00**
Share value	EUR	88.25	
Shares in circulation	Units	1,064,124	

18) Rounding of percentages during the calculation may result in slight rounding differences.

Security prices and market prices

The sub-fund assets are valued on the basis of the following market prices:

Derivatives:	Closing prices on the respective valuation dates
All securities:	Closing prices on the respective valuation dates

Exchange Rate(s) or Conversion Factor(s) (bulk quoting) as at 27/02/2026

British Pound Sterling	(GBP)	0.87820 = 1 Euro (EUR)
Swedish Kronor	(SEK)	10.65299 = 1 Euro (EUR)
Swiss Francs	(CHF)	0.90802 = 1 Euro (EUR)
US Dollar	(USD)	1.18070 = 1 Euro (EUR)

Market key

a) Futures exchanges

EDT	Eurex (Eurex Frankfurt/Eurex Zürich)

iShares
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INFORMATION FOR ISHARES STOXX EUROPE 600 FINANCIAL SERVICES UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Transactions during the reporting period, insofar as these no longer appear in the statement of net assets:

Securities purchases and sales, investment units and bonds (market allocation on the reporting date)

Designation of class of security	ISIN	Units, shares or currency in 1,000s	Purchases/ Additions	Sales/ Disposals	Volume in 1,000
Securities					
Exchange-traded securities					
Shares					
Mediobanca - Bca Cred.Fin. SpA Azioni nom. EO 0,50	IT0000062957	Units	5,038	91,035	
Other securities					
Sofina S.A. Anrechte	BE0970189925	Units	2,395	2,395	
Unlisted securities					
Shares					
Hargreaves Lansdown PLC Registered Shares LS-,004	GB00B1VZ0M25	Units	1,208	63,173	
Derivatives					
(Option premiums or volume of option transactions implemented in opening transactions, and information on purchases and sales for warrants)					
Futures contracts					
Stock index futures					
Purchased contracts:					**3,036**
Underlying(s): STXE 600 Financial Services Index (Price) (EUR)					

INFORMATION FOR ISHARES STOXX EUROPE 600 FINANCIAL SERVICES UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Profit and Loss Account (incl. Income Adjustment) for the period from 01/03/2025 to 28/02/2026		
I. Income		
1. Dividends from domestic issuers	EUR	126,236.91
2. Dividends from foreign issuers (before withholding tax)	EUR	1,773,603.60
3. Interest from domestic liquidity investments	EUR	4,250.35
4. Deduction of foreign withholding tax	EUR	-128,992.33
Total income	**EUR**	**1,775,098.53**
II. Expenses		
1. Interest from borrowings	EUR	-82.82
2. Management fee	EUR	-370,190.59
3. Other expenses	EUR	-29,220.88
Total expenses	**EUR**	**-399,494.29**
III. Ordinary net income	**EUR**	**1,375,604.24**
IV. Disposals		
1. Realised gains	EUR	5,903,545.42
2. Realised losses	EUR	-638,103.55
Gain/loss on disposals	**EUR**	**5,265,441.87**
V. Annual realised results	**EUR**	**6,641,046.11**
1. Net change in unrealised gains	EUR	-6,296,543.97
2. Net change in unrealised losses	EUR	-389,885.97
VI. Annual unrealised results	**EUR**	**-6,686,429.94**
VII. Result for the financial year	**EUR**	**-45,383.83**

Change in sub-fund assets

				2025/2026
I. Value of sub-fund assets at beginning of the financial year			**EUR**	**92,384,674.71**
1. Distribution for the previous year			EUR	-26,723.51
2. Interim distributions			EUR	-1,339,920.14
3. Cash inflow / outflow (net)			EUR	3,599,663.45
a) Inflow of funds from sale of equities	EUR	19,938,345.45		
b) Outflow of funds from redemption of equities	EUR	-16,338,682.00		
4. Income adjustment/cost compensation			EUR	-661,693.06
5. Result for the financial year			EUR	-45,383.83
of which unrealised gains	EUR	-6,296,543.97		
of which unrealised losses	EUR	-389,885.97		
II. Value of sub-fund assets at end of financial year			**EUR**	**93,910,617.62**

iShares by BlackRock

INFORMATION FOR ISHARES STOXX EUROPE 600 FINANCIAL SERVICES UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Use of income of the sub-fund

Calculation of distribution (total and per share)		total	per share
I. Available for distribution	**EUR**	**18,817,006.33**	**17.68**
1. Carryforward from the previous year [19]	EUR	12,175,960.22	11.44
2. Realised net income for the financial year	EUR	6,641,046.11	6.24
II. Not used for distribution	**EUR**	**-17,441,402.92**	**-16.39**
1. Reinvested	EUR	-3,354,810.28	-3.15
2. Carryforward to new account	EUR	-14,086,592.64	-13.24
III. Total pay-out	**EUR**	**1,375,603.41**	**1.29**
1. Interim distribution	EUR	1,339,920.14	1.26
2. Final year-end distribution	EUR	35,683.27	0.03

19) Difference from the previous year because of income adjustment calculated on carryforwards.

Comparative overview of the last three financial years

Financial year		sub-funds at the end of the financial year	Share value
2025/2026	EUR	93,910,617.62	88.25
2024/2025	EUR	92,384,674.71	89.43
2023/2024	EUR	64,662,757.44	71.24
2022/2023	EUR	68,916,833.41	61.78

Notes

Information pursuant to the German Derivatives Ordinance [Derivateverordnung, DerivateV]:

Information where derivatives are employed pursuant to Section 37 Para. 1 DerivateV:

Level of exposure through derivatives:	EUR	310,968.00

Counterparty to derivatives transactions:
Morgan Stanley & Co. International PLC

		Market value of securities in EUR
Total sum in connection with third-party derivatives for collateral:	EUR	0.00

Securities held in the sub-fund (in %)	99.68%
Portfolio of derivatives in the sub-fund (in %)	0.01%

Pursuant to the German Derivatives Ordinance, the utilisation of the market risk ceiling for this sub-fund was calculated in accordance with the simple approach.

INFORMATION FOR ISHARES STOXX EUROPE 600 FINANCIAL SERVICES UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Notes

Other information

Number of fund units in circulation and value of a fund unit on the reporting date pursuant to Section 16 Para. 1 No. 1 of the German Capital Investment Accounting and Valuation Ordinance (KARBV)

Share value	EUR	88.25
Shares in circulation	Units	1,064,124

Information on the valuation process for assets pursuant to Section 16 Para. 1 No. 2 KARBV

The valuation of assets generally took place during the financial year and at the balance sheet date on the basis of the last traded stock exchange price.
Assets not admitted for trading on stock exchanges nor admitted to another regulated market or included in such market, or for which no tradable value is available, are valued at current market values, which shall be assessed with due care using appropriate valuation models and taking into consideration current market conditions.

Derivatives admitted for trading on a stock exchange or another regulated market are valued at the closing price on the relevant valuation date.

Money in bank accounts and existing receivables are valued at their current nominal value. Existing liabilities are reported at the amounts payable.

Information on transparency and the total expense ratio (TER) pursuant to Section 16 Para. 1 No. 3 KARBV

Total expense ratio pursuant to Section 101 Para. 2 KAGB: 0.46%.

The total expense ratio expresses all costs and payments (not including transaction costs) borne by the sub-fund during the year in relation to the average net asset value of the sub-fund’s assets.

In accordance with the terms and conditions of investment, a fixed fee of 0.45% p.a. based on the average net asset value and payable to the Investment Management Company has been agreed for the investment fund. This fixed fee covers services rendered by the Company, in particular the expenses of the depository, costs of legally required printing, mailings and publications associated with the sub-fund, and for the auditing of the annual report. Of this amount, 0.0187% p.a. is due to the depository based on the average net asset value, and 0.0694% p.a. to third parties (printing and publication expenses, auditing and miscellaneous costs). The Company does not pay any fees to brokers.

The following expenses are not included in the fixed fee:

a) Expenses resulting from the purchase and sale of assets (transaction costs);
b) Customary bank custody fees, including the customary bank charges for the custody of foreign securities abroad and related taxes, if applicable;
c) Expenses related to day-to-day account management;
d) Expenses incurred in the assertion and enforcement of the legal claims of the investment fund; and
e) Expenses for providing information to investors of the investment fund by means of a durable medium, with the exception of expenses for providing information in the case of fund mergers.

Details of the fee structure are provided in the current investment conditions.

Expenses paid and repayments received pursuant to Section 16 Para. 1 No. 3 c) KARBV

In the reporting period from 01/03/2025 to 28/02/2026, the Investment Management Company iShares (DE) I Investmentaktiengesellschaft mit Teilgesellschaftsvermögen for the sub-fund iShares STOXX Europe 600 Financial Services UCITS ETF (DE) no reimbursement of the depository or remuneration and expenses paid from the sub-fund to the custodian or third parties.

Information concerning other income and other expenses pursuant to Section 16 Para. 1 No. 3 e) KARBV

Other expenses amounting to EUR 29,220.88 is broken down as follows:

a) Safekeeping fees:	EUR	10,285.34
b) Deduction of domestic capital gains tax:	EUR	18,935.54

Information concerning transaction costs pursuant to Section 16 Para. 1 No. 3 f) KARBV

The **transaction costs** pursuant to Section 16 Para. 1 No. 3 f) KARBV paid during the reporting period totalled EUR 39,474.30.

Transaction costs take into account all costs that were separately recognised or invoiced for the account of the sub-fund and that are in direct connection with the purchase or sale of assets.

The share of the securities transactions executed during the period under review for account of the sub-fund through brokers that are closely affiliated companies and persons was 0.00%. Their total amount was EUR 0.00.

INFORMATION FOR ISHARES STOXX EUROPE 600 FINANCIAL SERVICES UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Index fund information pursuant to Section 16 Para. 2 KARBV

Tracking error level at the end of the reporting period pursuant to Section 16 Para. 2 No. 1 KARBV	0.16 percentage points
Annual tracking difference level	-0.18 percentage points

The STOXX® Europe 600 Financial Services Index (Net Total Return Index) recorded a performance of 0.56% in the reporting period. Taking into account costs, distributions and taxes, iShares STOXX Europe 600 Financial Services UCITS ETF (DE) recorded a performance of 0.38% during the same period.

iShares
by BlackRock

INFORMATION FOR ISHARES STOXX EUROPE 600 FINANCIAL SERVICES UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Information on staff remuneration pursuant to Section 101 Para. 4 KAGB

The below disclosures are made in respect of the remuneration policies of the BlackRock group ("BlackRock"), as they apply to BlackRock Asset Management Deutschland AG ("BAMDE"). The disclosures are made in accordance with the Directive 2009/65/EC on the coordination of laws, regulations and administrative provisions relating to undertakings for collective investment in transferable securities (“UCITS”), as amended, including in particular by Directive 2021/2261/EU of the European Parliament and of the council of 15 December 2021, (the “Directive”), and the "Guidelines on sound remuneration policies under the UCITS Directive" issued by the European Securities and Markets Authority.

BlackRock’s UCITS Remuneration Policy (the “UCITS Remuneration Policy”) will apply to the UK and EU entities within the BlackRock group authorised as a manager of UCITS funds in accordance with the Directive and will ensure compliance with the requirements of Article 14b of the Directive.

The UCITS Remuneration Policy remains under regular review and is updated as required to ensure compliance with all regulatory obligations. The UCITS Remuneration Policy was last reviewed in February 2025 where no material changes were made.

The UCITS Remuneration Policy,including the implementation of the Policy, is subject to annual independent review to ensure the Policy is consistent with the requirements of the Directives, as applicable, and that remuneration practices are consistent with the policies and procedures adopted by the Management Development and Compensation Committee (“MDCC”) (which is the global, independent remuneration committee for BlackRock, Inc.) and the BAMDE Management Board. The last review in 2025 did not identify any issues.

BlackRock operates a total remuneration model including a base salary that forms a sufficiently high proportion of employees’ total remuneration.

BlackRock also operates an annual discretionary bonus scheme. In determining specific individual remuneration amounts, a number of factors are considered including non-financial goals and objectives and overall financial and investment performance.

Discretionary bonus awards for all employees are subject to a guideline that determines the portion paid in cash and the portion granted in BlackRock, Inc. stock and subject to additional vesting/clawback conditions. The portion deferred into stock vests into three equal instalments over the three years following grant.

Quantitative Remuneration Disclosure

BAMDE is required under the Directive to make quantitative disclosures of remuneration. These disclosures are made in line with BlackRock’s interpretation of currently available regulatory guidance on quantitative remuneration disclosures. As market or regulatory practice develops BlackRock may consider it appropriate to make changes to the way in which quantitative remuneration disclosures are calculated. Where such changes are made, this may result in disclosures in relation to a fund not being comparable to the disclosures made in the prior year, or in relation to other BlackRock fund disclosures in that same year. BlackRock bases its proportionality approach on a combination of factors that it is entitled to take into account under the relevant it is entitled to take into account under the relevant guidelines.

Remuneration information at the level of the individual funds is not readily available, would not be relevant or reliable. Disclosures are made in relation to (a) the employees of BAMDE; (b) employees who are members of the management; (c) employees who have the ability to materially influence the risk profile the risk profile of the fund; and (d) employees of companies to whom the portfolio management and risk management have been formally outsourced.

All individuals included in the aggregated figures disclosed are rewarded in line with BlackRock’s remuneration policy for their responsibilities across the relevant BlackRock business area. As all individuals have a number of areas of responsibilities, only the portion of remuneration for those individuals’ services attributable to BAMDE is included in the aggregate figures disclosed.

Members of staff and senior management of BAMDE typically provide both UCITS and non-UCITS related services in respect of multiple funds, clients and functions of BAMDE and across the broader BlackRock group. Conversely, members of staff and senior management of the broader BlackRock group may provide both UCITS and non-UCITS related services in respect of multiple funds, clients and functions of the broader BlackRock group and of BAMDE. Therefore, the figures disclosed are a sum of individual’s portion of remuneration attributable to BAMDE according to an objective apportionment methodology which acknowledges the multiple-service nature of BAMDE and the broader BlackRock group. Accordingly, the figures are not representative of any individual’s actual remuneration or their remuneration structure.

The amount of the total remuneration awarded to the BAMDE staff in respect of the BAMDE’s financial year ending 31 December 2025 was EUR 3,606k. This figure is comprised of fixed remuneration of EUR 2,764k and variable remuneration of EUR 842k. There was a total of 26 beneficiaries of the remuneration described above.

The amount of the aggregate remuneration awarded by the BAMDE in respect of the BAMDE’s financial year ending 31 December 2025, to its senior management was nil and to other members of its staff whose actions potentially have a material impact on the risk profile of the BAMDE or its funds was EUR 474k. These figures relate to the entire BAMDE and not to the Fund.

The amount of the total remuneration awarded to the staff of the delegate(s) to whom the BAMDE has delegated investment management functions in respect of the BAMDE’s financial year ending 31 December 2025 was EUR 2,277k. This figure is comprised of fixed remuneration of EUR 1,094k and variable remuneration of EUR 1,183k. There was a total of 4,164 beneficiaries of the remuneration described above. These figures were provided by the respective delegate(s).

The BAMDE does not pay any remuneration directly from the Fund to staff of the delegate(s).

INFORMATION FOR ISHARES STOXX EUROPE 600 FINANCIAL SERVICES UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Additional Information

Information pursuant to Section 101 Para. 2 No. 5 German Investment Code (KAGB)

In fulfilling the requirement to implement the second shareholders' rights directive, which came into force on 1 January 2020, we report the following pursuant to Section 134c Para. 4 German Stock Corporation Act (AktG):

1) Significant medium to long-term risks:
With regard to the medium to long-term risks of the sub-fund, we refer to the details in the Activity Report. The risks described in the Activity Report are related to the past, but we do not expect any change in the risk assessment presented there in the medium to long term.

2) Portfolio composition, portfolio turnover and portfolio turnover costs:
With regard to the composition of the portfolio, we refer to the Statement of Net Assets. The portfolio turnover can also be found in the Statement of Net Assets and details on "Transactions during the reporting period, insofar as these no longer appear in the assets listed". The portfolio turnover costs can be found under "Information on transparency and the total expense ratio (TER) pursuant to Section 16 Para. 1 No. 3 KARBV".

3) The consideration of the medium to long-term performance of the company in the investment decision:
The investment objectives and investment policy of the sub-fund are set out in the Activity Report. The sub-fund tracks the performance of the underlying index as closely as possible, such that the medium to long-term performance of the respective companies is not a primary criterion for investment decisions.

4) Use of proxy advisors:
BlackRock did not follow the voting recommendations of a single proxy advisor although BlackRock has contractual relationships with two proxy advisors. Our analysis of voting and our engagement is determined by several pieces of information, including a company's own disclosures and our records of past engagements.

5) Handling securities lending and handling conflicts of interest in the context of participation in companies, in particular by the exercise of shareholders' rights
The sub-fund did not engage in securities lending during the financial year 2025/2026. Conflicts of interest are identified and monitored.

Further information necessary for understanding the report pursuant to Section 7 No. 9 d) KARBV

Explanation of the calculation of net change in unrealised gains and losses

Determination of net change in unrealised gains and losses takes place by means of comparing, in each financial year, the valuations of assets included in the unit price with the relevant historical purchase prices, the level of the positive differences in the sum of unrealised gains included, the level of the negative differences in the sum of unrealised losses included and by determining the net changes from a comparison of the sum totals at the end of the financial year with those at the beginning.

Information pursuant to Article 7 of Regulation (EU) 2020/852 of the European Parliament and of the Council (Taxonomy Regulation) and pursuant to Article 7 of Regulation (EU) 2019/2088 of the European Parliament and of the Council (Disclosure Regulation)

The Fund does not meet the criteria for Article 8 or 9 products under the EU Sustainable Finance Disclosure Regulation (“SFDR”) and the investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities. The Investment Manager has access to a range of data sources, including principal adverse indicator (“PAI”) data, when making decisions on the selection of investments. However, whilst BlackRock considers ESG risks for all portfolios and these risks may coincide with environmental or social themes associated with the PAIs, unless stated otherwise in the prospectus, each/the Fund does not commit to considering PAIs in driving the selection of their investments.

Additional notes in accordance with Regulation (EU) 2015/2365 on securities financing transactions

In the period under review, no transactions as defined by Article 3 (11) and (18) of Regulation (EU) 2015/2365 on transparency of securities financing transactions and of reuse and amending Regulation (EU) No 648/2012 were carried out, i.e. securities financing transactions or total return swaps.

INFORMATION FOR ISHARES STOXX EUROPE 600 FOOD & BEVERAGE UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Statement of Net Assets as at 28/02/2026

Designation of class of security	ISIN	Market	Units, shares or currency in 1,000s	As at 28/02/2026	Purchases/ Additions in the reporting period	Sales/ Disposals in the reporting period		Price	Market value in EUR	% of the sub-fund assets[20)]
Securities									**239,740,509.57**	**99.50**
Exchange-traded securities									**239,740,509.57**	**99.50**
Shares									**232,950,530.60**	**96.69**
AAK AB Namn-Aktier SK 1,67	SE0011337708		Units	89,115	32,181	26,486	SEK	247.400	2,069,565.32	0.86
Anheuser-Busch InBev S.A./N.V. Actions au Port. o.N.	BE0974293251		Units	505,956	176,167	143,574	EUR	68.820	34,819,891.92	14.45
Associated British Foods PLC Registered Shares LS -,0568	GB0006731235		Units	144,779	47,225	48,792	GBP	19.770	3,259,244.86	1.35
Bakkafrost P/F Navne-Aktier DK 1,-	FO0000000179		Units	24,774	9,142	7,576	NOK	456.000	1,005,739.61	0.42
Barry Callebaut AG Namensaktien SF 0,02	CH0009002962		Units	1,749	608	504	CHF	1,445.000	2,783,321.78	1.16
Carlsberg AS Navne-Aktier B DK 20	DK0010181759		Units	45,607	16,558	13,960	DKK	983.200	6,001,602.69	2.49
Coca-Cola HBC AG Nam.-Aktien SF 6,70	CH0198251305		Units	105,647	37,586	28,662	GBP	48.100	5,786,380.56	2.40
Cranswick PLC Registered Shares LS -,10	GB0002318888		Units	26,625	9,644	8,040	GBP	54.300	1,646,243.96	0.68
Danone S.A. Actions Port. EO-,25	FR0000120644		Units	317,565	110,869	90,539	EUR	72.640	23,067,921.60	9.57
Davide Campari-Milano N.V. Aandelen op naam EO -,01	NL0015435975		Units	293,012	107,042	88,676	EUR	6.378	1,868,830.54	0.78
Diageo PLC Reg. Shares LS -,28935185	GB0002374006		Units	1,097,891	382,601	311,495	GBP	16.625	20,783,832.15	8.63
DSM-Firmenich AG Namens-Aktien EO -,01	CH1216478797		Units	83,690	28,978	29,730	EUR	60.440	5,058,223.60	2.10
Glanbia PLC Registered Shares EO 0,06	IE0000669501		Units	98,935	42,637	28,099	EUR	17.500	1,731,362.50	0.72
Heineken Holding N.V. Aandelen aan toonder EO 1,60	NL0000008977		Units	58,620	20,761	16,992	EUR	73.200	4,290,984.00	1.78
Heineken N.V. Aandelen aan toonder EO 1,60	NL0000009165		Units	141,992	49,630	40,506	EUR	78.560	11,154,891.52	4.63
JDE Peet's N.V. Registered Shares EO-,01	NL0014332678		Units	77,589	27,999	22,751	EUR	31.700	2,459,571.30	1.02
Kerry Group PLC Registered Shares A EO -,125	IE0004906560		Units	79,621	34,711	24,288	EUR	75.300	5,995,461.30	2.49
Lotus Bakeries S.A. Actions Nom. o.N.	BE0003604155		Units	202	59	45	EUR	10,520.000	2,125,040.00	0.88
Magnum Ice Cream Co.N.V. Aandelen op naam EO 1	NL0015002MS2		Units	249,207	262,622	13,415	EUR	13.436	3,348,345.25	1.39
Mowi ASA Navne-Aksjer NK 7,50	NO0003054108		Units	220,549	80,656	64,433	NOK	224.200	4,402,154.49	1.83
Nestlé S.A. Namens-Aktien SF -,10	CH0038863350		Units	785,712	275,424	326,433	CHF	83.980	72,668,303.04	30.16
Orkla ASA Navne-Aksjer NK 1,25	NO0003733800		Units	370,373	131,524	107,772	NOK	130.100	4,289,840.99	1.78
Pernod Ricard S.A. Actions Port. (C.R.) o.N.	FR0000120693		Units	97,082	33,508	27,733	EUR	78.260	7,597,637.32	3.15
Royal Unibrew AS Navne-Aktier DK 2	DK0060634707		Units	21,095	7,460	6,142	DKK	623.000	1,758,982.19	0.73
Salmar ASA Navne-Aksjer NK -,25	NO0010310956		Units	37,055	13,412	9,666	NOK	569.000	1,877,083.81	0.78
Viscofan S.A. Acciones Port. EO 0,70	ES0184262212		Units	18,551	6,888	5,591	EUR	59.300	1,100,074.30	0.46
Other investment securities									**6,789,978.97**	**2.82**
Chocoladef. Lindt & Sprüngli Inhaber-Part.sch. SF 10	CH0010570767		Units	487	165	133	CHF	12,660.000	6,789,978.97	2.82
Derivatives									**70,910.00**	**0.03**
(The amounts marked with a minus sign are sold positions.)										
Equity index derivatives									**70,910.00**	**0.03**
Receivables/liabilities										
Stock index futures									**70,910.00**	**0.03**
STXE 600 Food & Bever. Index Future (FSTO) März 26		EDT	Number	35			EUR		70,910.00	0.03

INFORMATION FOR ISHARES STOXX EUROPE 600 FOOD & BEVERAGE UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Designation of class of security	ISIN	Market	Units, shares or currency in 1,000s	As at 28/02/2026	Purchases/ Additions in the reporting period	Sales/ Disposals in the reporting period		Price	Market value in EUR	% of the sub-fund assets[20]
Bank Accounts, Unsecuritised Money Market Instruments and Money Market Funds									**244,783.06**	**0.10**
Bank accounts									**244,783.06**	**0.10**
EUR balances									**176,003.70**	**0.07**
Depository: State Street Bank International GmbH			EUR	176,003.70			%	100.000	176,003.70	0.07
Balances in other EU/EEA currencies									**29,714.32**	**0.01**
Depository: State Street Bank International GmbH			DKK	16,931.21			%	100.000	2,266.11	0.00
			NOK	90,192.09			%	100.000	8,029.58	0.00
			SEK	206,866.45			%	100.000	19,418.63	0.01
Balances in Non-EU/EEA currencies									**39,065.04**	**0.02**
Depository: State Street Bank International GmbH			CHF	19,357.82			%	100.000	21,318.77	0.01
			GBP	14,510.34			%	100.000	16,522.75	0.01
			USD	1,444.61			%	100.000	1,223.52	0.00
Other assets									**1,016,822.83**	**0.42**
Dividend claims			NOK	329,910.00					29,371.09	0.01
Withholding tax reimbursement claims			CHF	554,126.92					610,260.15	0.25
			DKK	767,676.48					102,747.70	0.04
			EUR	199,660.16					199,660.16	0.08
			NOK	109,895.48					9,783.73	0.00
Initial margin			EUR	65,000.00					65,000.00	0.03
Other liabilities									**-136,438.12**	**-0.06**
Management fee			EUR	-77,209.43					-77,209.43	-0.03
Received variation margin			EUR	-56,910.00					-56,910.00	-0.02
Other liabilities			EUR	-2,318.69					-2,318.69	-0.00
Sub-fund								**EUR**	**240,936,587.34**	**100.00**
Share value								EUR	66.94	
Shares in circulation								Units	3,599,066	

20) Rounding of percentages during the calculation may result in slight rounding differences.

Security prices and market prices

The sub-fund assets are valued on the basis of the following market prices:

Derivatives:	Closing prices on the respective valuation dates
All securities:	Closing prices on the respective valuation dates

Exchange Rate(s) or Conversion Factor(s) (bulk quoting) as at 27/02/2026

British Pound Sterling	(GBP)	0.87820 = 1 Euro (EUR)
Danish Kroner	(DKK)	7.47147 = 1 Euro (EUR)
Norwegian Kroner	(NOK)	11.23247 = 1 Euro (EUR)
Swedish Kronor	(SEK)	10.65299 = 1 Euro (EUR)
Swiss Francs	(CHF)	0.90802 = 1 Euro (EUR)
US Dollar	(USD)	1.18070 = 1 Euro (EUR)

Market key

a) Futures exchanges

EDT	Eurex (Eurex Frankfurt/Eurex Zürich)

INFORMATION FOR ISHARES STOXX EUROPE 600 FOOD & BEVERAGE UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Transactions during the reporting period, insofar as these no longer appear in the statement of net assets:

Securities purchases and sales, investment units and bonds (market allocation on the reporting date)

Designation of class of security	ISIN	Units, shares or currency in 1,000s	Purchases/ Additions	Sales/ Disposals	Volume in 1,000
Securities					
Exchange-traded securities					
Shares					
Tate & Lyle PLC Reg. Shares LS -,2916666667	GB00BP92CJ43	Units	53,748	227,681	
Other securities					
Viscofan S.A. Anrechte	ES0684262936	Units	18,596	18,596	
Unlisted securities					
Other securities					
Viscofan S.A. Anrechte	ES0684262944	Units	18,893	18,893	
Derivatives					
(Option premiums or volume of option transactions implemented in opening transactions, and information on purchases and sales for warrants)					
Futures contracts					
Stock index futures					
Purchased contracts:					**11,834**
Underlying(s): STXE 600 Food & Beverage Index (Price) (EUR)					

INFORMATION FOR ISHARES STOXX EUROPE 600 FOOD & BEVERAGE UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Profit and Loss Account (incl. Income Adjustment) for the period from 01/03/2025 to 28/02/2026		
I. Income		
1. Dividends from foreign issuers (before withholding tax)	EUR	6,523,403.85
2. Interest from domestic liquidity investments	EUR	8,892.46
3. Deduction of foreign withholding tax	EUR	-767,321.00
4. Other income	EUR	1,790.25
Total income	**EUR**	**5,766,765.56**
II. Expenses		
1. Interest from borrowings	EUR	-72.42
2. Management fee	EUR	-1,030,261.96
3. Other expenses	EUR	-30,580.42
Total expenses	**EUR**	**-1,060,914.80**
III. Ordinary net income	**EUR**	**4,705,850.76**
IV. Disposals		
1. Realised gains	EUR	2,860,524.98
2. Realised losses	EUR	-10,239,356.47
Gain/loss on disposals	**EUR**	**-7,378,831.49**
V. Annual realised results	**EUR**	**-2,672,980.73**
1. Net change in unrealised gains	EUR	10,088,243.97
2. Net change in unrealised losses	EUR	-4,386,295.62
VI. Annual unrealised results	**EUR**	**5,701,948.35**
VII. Result for the financial year	**EUR**	**3,028,967.62**

Change in sub-fund assets

				2025/2026
I. Value of sub-fund assets at beginning of the financial year			**EUR**	**236,382,683.91**
1. Distribution for the previous year			EUR	-658,480.15
2. Interim distributions			EUR	-4,485,038.41
3. Cash inflow / outflow (net)			EUR	6,456,450.77
a) Inflow of funds from sale of equities	EUR	60,819,783.27		
b) Outflow of funds from redemption of equities	EUR	-54,363,332.50		
4. Income adjustment/cost compensation			EUR	212,003.60
5. Result for the financial year			EUR	3,028,967.62
of which unrealised gains	EUR	10,088,243.97		
of which unrealised losses	EUR	-4,386,295.62		
II. Value of sub-fund assets at end of financial year			**EUR**	**240,936,587.34**

INFORMATION FOR ISHARES STOXX EUROPE 600 FOOD & BEVERAGE UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Use of income of the sub-fund

Calculation of distribution (total and per share)		total	per share
I. Available for distribution	**EUR**	**32,197,817.38**	**8.95**
1. Carryforward from the previous year [21)]	EUR	34,870,798.11	9.69
2. Realised net income for the financial year	EUR	-2,672,980.73	-0.74
II. Not used for distribution	**EUR**	**-27,491,969.07**	**-7.64**
1. Carryforward to new account	EUR	-27,491,969.07	-7.64
III. Total pay-out	**EUR**	**4,705,848.31**	**1.31**
1. Interim distribution	EUR	4,485,038.41	1.25
2. Final year-end distribution	EUR	220,809.90	0.06

21) Difference from the previous year because of income adjustment calculated on carryforwards.

Comparative overview of the last three financial years

Financial year		sub-funds at the end of the financial year	Share value
2025/2026	EUR	240,936,587.34	66.94
2024/2025	EUR	236,382,683.91	67.87
2023/2024	EUR	243,494,334.21	70.41
2022/2023	EUR	263,960,662.82	76.03

Notes

Information pursuant to the German Derivatives Ordinance [Derivateverordnung, DerivateV]:

Information where derivatives are employed pursuant to Section 37 Para. 1 DerivateV:

Level of exposure through derivatives:	EUR	1,181,477.50

Counterparty to derivatives transactions:
Merrill Lynch International

		Market value of securities in EUR
Total sum in connection with third-party derivatives for collateral:	EUR	0.00

Securities held in the sub-fund (in %)	99.50%
Portfolio of derivatives in the sub-fund (in %)	0.03%

Pursuant to the German Derivatives Ordinance, the utilisation of the market risk ceiling for this sub-fund was calculated in accordance with the simple approach.

INFORMATION FOR ISHARES STOXX EUROPE 600 FOOD & BEVERAGE UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Notes

Other information

Number of fund units in circulation and value of a fund unit on the reporting date pursuant to Section 16 Para. 1 No. 1 of the German Capital Investment Accounting and Valuation Ordinance (KARBV)

Share value	EUR	66.94
Shares in circulation	Units	3,599,066

Information on the valuation process for assets pursuant to Section 16 Para. 1 No. 2 KARBV

The valuation of assets generally took place during the financial year and at the balance sheet date on the basis of the last traded stock exchange price.
Assets not admitted for trading on stock exchanges nor admitted to another regulated market or included in such market, or for which no tradable value is available, are valued at current market values, which shall be assessed with due care using appropriate valuation models and taking into consideration current market conditions.

Derivatives admitted for trading on a stock exchange or another regulated market are valued at the closing price on the relevant valuation date.

Money in bank accounts and existing receivables are valued at their current nominal value. Existing liabilities are reported at the amounts payable.

Information on transparency and the total expense ratio (TER) pursuant to Section 16 Para. 1 No. 3 KARBV

Total expense ratio pursuant to Section 101 Para. 2 KAGB: 0.46%.

The total expense ratio expresses all costs and payments (not including transaction costs) borne by the sub-fund during the year in relation to the average net asset value of the sub-fund’s assets.

In accordance with the terms and conditions of investment, a fixed fee of 0.45% p.a. based on the average net asset value and payable to the Investment Management Company has been agreed for the investment fund. This fixed fee covers services rendered by the Company, in particular the expenses of the depository, costs of legally required printing, mailings and publications associated with the sub-fund, and for the auditing of the annual report. Of this amount, 0.0109% p.a. is due to the depository based on the average net asset value, and 0.0632% p.a. to third parties (printing and publication expenses, auditing and miscellaneous costs). The Company does not pay any fees to brokers.

The following expenses are not included in the fixed fee:

a) Expenses resulting from the purchase and sale of assets (transaction costs);
b) Customary bank custody fees, including the customary bank charges for the custody of foreign securities abroad and related taxes, if applicable;
c) Expenses related to day-to-day account management;
d) Expenses incurred in the assertion and enforcement of the legal claims of the investment fund; and
e) Expenses for providing information to investors of the investment fund by means of a durable medium, with the exception of expenses for providing information in the case of fund mergers.

Details of the fee structure are provided in the current investment conditions.

Expenses paid and repayments received pursuant to Section 16 Para. 1 No. 3 c) KARBV

In the reporting period from 01/03/2025 to 28/02/2026, the Investment Management Company iShares (DE) I Investmentaktiengesellschaft mit Teilgesellschaftsvermögen for the sub-fund iShares STOXX Europe 600 Food & Beverage UCITS ETF (DE) no reimbursement of the depository or remuneration and expenses paid from the sub-fund to the custodian or third parties.

Information concerning other income and other expenses pursuant to Section 16 Para. 1 No. 3 e) KARBV

Other income amounting to EUR 1,790.25 is broken down as follows:

a) Income from withholding tax refunds/claims:	EUR	12.09
b) Interest credits for Focus Bank reimbursement	EUR	1,778.16

Other expenses amounting to EUR 30,580.42 is broken down as follows:

a) Safekeeping fees:	EUR	30,424.39
b) Other expenditure:	EUR	156.03

Information concerning transaction costs pursuant to Section 16 Para. 1 No. 3 f) KARBV

The **transaction costs** pursuant to Section 16 Para. 1 No. 3 f) KARBV paid during the reporting period totalled EUR 147,189.72.

Transaction costs take into account all costs that were separately recognised or invoiced for the account of the sub-fund and that are in direct connection with the purchase or sale of assets.

The share of the securities transactions executed during the period under review for account of the sub-fund through brokers that are closely affiliated companies and persons was 0.00%. Their total amount was EUR 0.00.

INFORMATION FOR ISHARES STOXX EUROPE 600 FOOD & BEVERAGE UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Index fund information pursuant to Section 16 Para. 2 KARBV

Tracking error level at the end of the reporting period pursuant to Section 16 Para. 2 No. 1 KARBV	0.15 percentage points
Annual tracking difference level	-0.09 percentage points

The STOXX® Europe 600 Food & Beverage (Net Total Return Index) recorded a performance of 1.06% in the reporting period. Taking into account costs, distributions and taxes, iShares STOXX Europe 600 Food & Beverage UCITS ETF (DE) recorded a performance of 0.97% during the same period.

INFORMATION FOR ISHARES STOXX EUROPE 600 FOOD & BEVERAGE UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Information on staff remuneration pursuant to Section 101 Para. 4 KAGB

The below disclosures are made in respect of the remuneration policies of the BlackRock group ("BlackRock"), as they apply to BlackRock Asset Management Deutschland AG ("BAMDE"). The disclosures are made in accordance with the Directive 2009/65/EC on the coordination of laws, regulations and administrative provisions relating to undertakings for collective investment in transferable securities (“UCITS”), as amended, including in particular by Directive 2021/2261/EU of the European Parliament and of the council of 15 December 2021, (the “Directive”), and the "Guidelines on sound remuneration policies under the UCITS Directive" issued by the European Securities and Markets Authority.

BlackRock’s UCITS Remuneration Policy (the “UCITS Remuneration Policy”) will apply to the UK and EU entities within the BlackRock group authorised as a manager of UCITS funds in accordance with the Directive and will ensure compliance with the requirements of Article 14b of the Directive.

The UCITS Remuneration Policy remains under regular review and is updated as required to ensure compliance with all regulatory obligations. The UCITS Remuneration Policy was last reviewed in February 2025 where no material changes were made.

The UCITS Remuneration Policy,including the implementation of the Policy, is subject to annual independent review to ensure the Policy is consistent with the requirements of the Directives, as applicable, and that remuneration practices are consistent with the policies and procedures adopted by the Management Development and Compensation Committee (“MDCC”) (which is the global, independent remuneration committee for BlackRock, Inc.) and the BAMDE Management Board. The last review in 2025 did not identify any issues.

BlackRock operates a total remuneration model including a base salary that forms a sufficiently high proportion of employees’ total remuneration.

BlackRock also operates an annual discretionary bonus scheme. In determining specific individual remuneration amounts, a number of factors are considered including non-financial goals and objectives and overall financial and investment performance.

Discretionary bonus awards for all employees are subject to a guideline that determines the portion paid in cash and the portion granted in BlackRock, Inc. stock and subject to additional vesting/clawback conditions. The portion deferred into stock vests into three equal instalments over the three years following grant.

Quantitative Remuneration Disclosure

BAMDE is required under the Directive to make quantitative disclosures of remuneration. These disclosures are made in line with BlackRock’s interpretation of currently available regulatory guidance on quantitative remuneration disclosures. As market or regulatory practice develops BlackRock may consider it appropriate to make changes to the way in which quantitative remuneration disclosures are calculated. Where such changes are made, this may result in disclosures in relation to a fund not being comparable to the disclosures made in the prior year, or in relation to other BlackRock fund disclosures in that same year. BlackRock bases its proportionality approach on a combination of factors that it is entitled to take into account under the relevant it is entitled to take into account under the relevant guidelines.

Remuneration information at the level of the individual funds is not readily available, would not be relevant or reliable. Disclosures are made in relation to (a) the employees of BAMDE; (b) employees who are members of the management; (c) employees who have the ability to materially influence the risk profile the risk profile of the fund; and (d) employees of companies to whom the portfolio management and risk management have been formally outsourced.

All individuals included in the aggregated figures disclosed are rewarded in line with BlackRock’s remuneration policy for their responsibilities across the relevant BlackRock business area. As all individuals have a number of areas of responsibilities, only the portion of remuneration for those individuals’ services attributable to BAMDE is included in the aggregate figures disclosed.

Members of staff and senior management of BAMDE typically provide both UCITS and non-UCITS related services in respect of multiple funds, clients and functions of BAMDE and across the broader BlackRock group. Conversely, members of staff and senior management of the broader BlackRock group may provide both UCITS and non-UCITS related services in respect of multiple funds, clients and functions of the broader BlackRock group and of BAMDE. Therefore, the figures disclosed are a sum of individual’s portion of remuneration attributable to BAMDE according to an objective apportionment methodology which acknowledges the multiple-service nature of BAMDE and the broader BlackRock group. Accordingly, the figures are not representative of any individual’s actual remuneration or their remuneration structure.

The amount of the total remuneration awarded to the BAMDE staff in respect of the BAMDE’s financial year ending 31 December 2025 was EUR 3,606k. This figure is comprised of fixed remuneration of EUR 2,764k and variable remuneration of EUR 842k. There was a total of 26 beneficiaries of the remuneration described above.

The amount of the aggregate remuneration awarded by the BAMDE in respect of the BAMDE’s financial year ending 31 December 2025, to its senior management was nil and to other members of its staff whose actions potentially have a material impact on the risk profile of the BAMDE or its funds was EUR 474k. These figures relate to the entire BAMDE and not to the Fund.

The amount of the total remuneration awarded to the staff of the delegate(s) to whom the BAMDE has delegated investment management functions in respect of the BAMDE’s financial year ending 31 December 2025 was EUR 2,277k. This figure is comprised of fixed remuneration of EUR 1,094k and variable remuneration of EUR 1,183k. There was a total of 4,164 beneficiaries of the remuneration described above. These figures were provided by the respective delegate(s).

The BAMDE does not pay any remuneration directly from the Fund to staff of the delegate(s).

INFORMATION FOR ISHARES STOXX EUROPE 600 FOOD & BEVERAGE UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Additional Information

Information pursuant to Section 101 Para. 2 No. 5 German Investment Code (KAGB)

In fulfilling the requirement to implement the second shareholders' rights directive, which came into force on 1 January 2020, we report the following pursuant to Section 134c Para. 4 German Stock Corporation Act (AktG):

1) Significant medium to long-term risks:
With regard to the medium to long-term risks of the sub-fund, we refer to the details in the Activity Report. The risks described in the Activity Report are related to the past, but we do not expect any change in the risk assessment presented there in the medium to long term.

2) Portfolio composition, portfolio turnover and portfolio turnover costs:
With regard to the composition of the portfolio, we refer to the Statement of Net Assets. The portfolio turnover can also be found in the Statement of Net Assets and details on "Transactions during the reporting period, insofar as these no longer appear in the assets listed". The portfolio turnover costs can be found under "Information on transparency and the total expense ratio (TER) pursuant to Section 16 Para. 1 No. 3 KARBV".

3) The consideration of the medium to long-term performance of the company in the investment decision:
The investment objectives and investment policy of the sub-fund are set out in the Activity Report. The sub-fund tracks the performance of the underlying index as closely as possible, such that the medium to long-term performance of the respective companies is not a primary criterion for investment decisions.

4) Use of proxy advisors:
BlackRock did not follow the voting recommendations of a single proxy advisor although BlackRock has contractual relationships with two proxy advisors. Our analysis of voting and our engagement is determined by several pieces of information, including a company's own disclosures and our records of past engagements.

5) Handling securities lending and handling conflicts of interest in the context of participation in companies, in particular by the exercise of shareholders' rights
The sub-fund did not engage in securities lending during the financial year 2025/2026. Conflicts of interest are identified and monitored.

Further information necessary for understanding the report pursuant to Section 7 No. 9 d) KARBV

Explanation of the calculation of net change in unrealised gains and losses

Determination of net change in unrealised gains and losses takes place by means of comparing, in each financial year, the valuations of assets included in the unit price with the relevant historical purchase prices, the level of the positive differences in the sum of unrealised gains included, the level of the negative differences in the sum of unrealised losses included and by determining the net changes from a comparison of the sum totals at the end of the financial year with those at the beginning.

Information pursuant to Article 7 of Regulation (EU) 2020/852 of the European Parliament and of the Council (Taxonomy Regulation) and pursuant to Article 7 of Regulation (EU) 2019/2088 of the European Parliament and of the Council (Disclosure Regulation)
The Fund does not meet the criteria for Article 8 or 9 products under the EU Sustainable Finance Disclosure Regulation (“SFDR”) and the investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities. The Investment Manager has access to a range of data sources, including principal adverse indicator (“PAI”) data, when making decisions on the selection of investments. However, whilst BlackRock considers ESG risks for all portfolios and these risks may coincide with environmental or social themes associated with the PAIs, unless stated otherwise in the prospectus, each/the Fund does not commit to considering PAIs in driving the selection of their investments.

Additional notes in accordance with Regulation (EU) 2015/2365 on securities financing transactions

In the period under review, no transactions as defined by Article 3 (11) and (18) of Regulation (EU) 2015/2365 on transparency of securities financing transactions and of reuse and amending Regulation (EU) No 648/2012 were carried out, i.e. securities financing transactions or total return swaps.

INFORMATION FOR ISHARES STOXX EUROPE 600 HEALTH CARE UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Statement of Net Assets as at 28/02/2026

Designation of class of security	ISIN	Market	Units, shares or currency in 1,000s	As at 28/02/2026	Purchases/ Additions in the reporting period	Sales/ Disposals in the reporting period		Price	Market value in EUR	% of the sub-fund assets[22)]
Securities									**746,894,180.83**	**99.30**
Exchange-traded securities									**746,894,180.83**	**99.30**
Shares									**626,742,803.58**	**83.32**
Abivax S.A. Actions au Porteur EO -,01	FR0012333284		Units	25,793	29,291	3,498	EUR	102.600	2,646,361.80	0.35
Alcon AG Namens-Aktien SF -,04	CH0432492467		Units	211,596	62,282	47,351	CHF	66.860	15,580,435.33	2.07
ALK-Abelló AS Navne-Aktier DK -,50	DK0061802139		Units	51,558	16,872	17,578	DKK	220.400	1,520,903.01	0.20
Ambu A/S Navne-Aktier B DK -,50	DK0060946788		Units	76,644	25,143	20,920	DKK	79.500	815,528.53	0.11
Amplifon S.p.A. Azioni nom. EO -,02	IT0004056880		Units	55,230	18,083	14,215	EUR	13.175	727,655.25	0.10
argenx SE Aandelen aan toonder EO -,10	NL0010832176		Units	26,063	8,052	5,746	EUR	657.400	17,133,816.20	2.28
AstraZeneca PLC Registered Shares DL -,25	GB0009895292		Units	656,154	193,043	147,074	GBP	155.420	116,122,782.22	15.44
Bavarian Nordic Navne-Aktier DK 10	DK0015998017		Units	33,443	11,621	8,717	DKK	197.500	884,028.35	0.12
Bayer AG Namens-Aktien o.N.	DE000BAY0017		Units	415,997	122,751	93,327	EUR	42.010	17,476,033.97	2.32
bioMerieux Actions au Porteur (P.S.) o.N.	FR0013280286		Units	20,475	5,931	4,587	EUR	100.000	2,047,500.00	0.27
Camurus AB Namn-Aktier o.N.	SE0007692850		Units	17,476	20,397	2,921	SEK	503.000	825,160.92	0.11
Coloplast AS Navne-Aktier B DK 1	DK0060448595		Units	65,408	19,221	14,747	DKK	488.000	4,272,130.96	0.57
ConvaTec Group PLC Registered Shares WI LS -,10	GB00BD3VFW73		Units	867,082	380,617	162,899	GBP	2.564	2,531,529.19	0.34
Demant AS Navne Aktier A DK 0,2	DK0060738599		Units	37,863	11,531	9,433	DKK	196.800	997,318.74	0.13
EssilorLuxottica S.A. Actions Port. EO 0,18	FR0000121667		Units	132,421	40,080	29,567	EUR	225.200	29,821,209.20	3.96
Eurofins Scientific S.E. Actions Port. EO 0,01	FR0014000MR3		Units	50,150	15,290	16,122	EUR	68.160	3,418,224.00	0.45
Financière de Tubize S.A. Actions au Port. o.N.	BE0003823409		Units	8,992	2,694	2,018	EUR	226.500	2,036,688.00	0.27
Fresenius Medical Care AG Inhaber-Aktien o.N.	DE0005785802		Units	88,893	30,860	20,020	EUR	39.450	3,506,828.85	0.47
Fresenius SE & Co. KGaA Inhaber-Aktien o.N.	DE0005785604		Units	174,006	51,355	40,779	EUR	50.900	8,856,905.40	1.18
Galderma Group AG Registered Shares o.N.	CH1335392721		Units	65,800	45,288	12,738	CHF	145.900	10,572,725.28	1.41
GENMAB AS Navne Aktier DK 1	DK0010272202		Units	27,201	8,049	6,962	DKK	1,848.500	6,729,738.53	0.89
Getinge AB Namn-Aktier B (fria) SK 2	SE0000202624		Units	91,724	28,218	21,883	SEK	202.900	1,747,003.06	0.23
Grifols S.A. Acciones Port. Class A EO -,25	ES0171996087		Units	113,624	37,373	42,311	EUR	10.630	1,207,823.12	0.16
GSK PLC Registered Shares LS-,3125	GB00BN7SWP63		Units	1,724,525	525,832	499,327	GBP	22.010	43,220,947.62	5.75
Haleon PLC Reg.Shares LS 0,01	GB00BMX86B70		Units	3,787,885	1,600,634	851,909	GBP	4.057	17,498,730.42	2.33
Hikma Pharmaceuticals PLC Registered Shares LS -,10	GB00B0LCW083		Units	68,597	21,351	15,786	GBP	13.140	1,026,373.04	0.14
Ipsen S.A. Actions au Porteur EO 1	FR0010259150		Units	15,478	4,742	3,491	EUR	165.100	2,555,417.80	0.34
Koninklijke Philips N.V. Aandelen aan toonder EO 0,20	NL0000009538		Units	330,872	115,234	90,454	EUR	27.080	8,960,013.76	1.19
Lonza Group AG Namens-Aktien SF 1	CH0013841017		Units	29,740	8,850	7,534	CHF	536.200	17,561,982.34	2.33
Merck KGaA Inhaber-Aktien o.N.	DE0006599905		Units	54,787	16,082	12,275	EUR	128.300	7,029,172.10	0.93
Novartis AG Namens-Aktien SF 0,49	CH0012005267		Units	809,008	238,258	210,769	CHF	130.500	116,270,379.53	15.46
Novo-Nordisk AS Navne-Aktier B DK 0,1	DK0062498333		Units	1,359,300	409,211	311,921	DKK	237.900	43,281,631.65	5.75
Novonesis A/S Navne-Aktier B DK 2	DK0060336014		Units	147,922	43,405	33,071	DKK	375.500	7,434,240.00	0.99
Orion Corp. Registered Shares Cl.B o.N.	FI0009014377		Units	45,956	13,603	10,203	EUR	67.700	3,111,221.20	0.41
Qiagen N.V. Aandelen op naam EO -,01	NL0015002SN0		Units	87,581	89,723	2,142	EUR	41.960	3,674,898.76	0.49
Recordati - Ind.Chim.Farm. SpA Azioni nom. EO -,125	IT0003828271		Units	46,809	18,102	10,840	EUR	48.420	2,266,491.78	0.30
Sandoz Group AG Namens-Aktien SF -,05	CH1243598427		Units	186,168	54,632	41,617	CHF	68.020	13,945,928.14	1.85
Sanofi S.A. Actions Port. EO 2	FR0000120578		Units	481,877	151,562	122,569	EUR	82.200	39,610,289.40	5.27
Sartorius AG Vorzugsaktien o.St. o.N.	DE0007165631		Units	10,612	3,154	2,458	EUR	240.300	2,550,063.60	0.34
Sartorius Stedim Biotech S.A. Actions Port. EO -,20	FR0013154002		Units	11,690	3,487	2,705	EUR	183.100	2,140,439.00	0.28
Sectra AB Namn-Aktier Ser.B o.N.	SE0022419784		Units	61,676	19,101	15,628	SEK	193.800	1,122,014.85	0.15
Siegfried Holding AG Nam.Akt. SF 0,72	CH1429326825		Units	16,727	20,533	3,806	CHF	85.700	1,578,718.29	0.21
Siemens Healthineers AG Namens-Aktien o.N.	DE000SHL1006		Units	138,124	58,659	30,039	EUR	42.140	5,820,545.36	0.77
Smith & Nephew PLC Registered Shares DL -,20	GB0009223206		Units	371,994	110,792	84,599	GBP	13.715	5,809,469.75	0.77
Sonova Holding AG Namens-Aktien SF 0,05	CH0012549785		Units	20,881	6,117	4,611	CHF	201.900	4,642,943.24	0.62

INFORMATION FOR ISHARES STOXX EUROPE 600 HEALTH CARE UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Designation of class of security	ISIN	Market	Units, shares or currency in 1,000s	As at 28/02/2026	Purchases/ Additions in the reporting period	Sales/ Disposals in the reporting period		Price	Market value in EUR	% of the sub-fund assets[22]
Straumann Holding AG Namens-Aktien SF 0,01	CH1175448666		Units	50,127	14,965	11,168	CHF	92.600	5,111,971.96	0.68
Swedish Orphan Biovitrum AB Namn-Aktier SK 1	SE0000872095		Units	98,648	29,947	22,028	SEK	395.400	3,661,454.00	0.49
Tecan Group AG Namens-Aktien SF 0,10	CH0012100191		Units	5,434	1,655	1,260	CHF	136.200	815,084.25	0.11
UCB S.A. Actions Nom. o.N.	BE0003739530		Units	52,491	15,483	11,906	EUR	252.300	13,243,479.30	1.76
Zealand Pharma A/S Navne-Aktier DK 1	DK0060257814		Units	27,121	8,439	6,564	DKK	363.800	1,320,572.53	0.18
Other investment securities									**120,151,377.25**	**15.97**
Roche Holding AG Inhaber-Genußscheine o.N.	CH0012032048		Units	297,274	87,448	66,699	CHF	367.000	120,151,377.25	15.97
Derivatives									**201,850.00**	**0.03**
(The amounts marked with a minus sign are sold positions.)										
Equity index derivatives									**201,850.00**	**0.03**
Receivables/liabilities										
Stock index futures									**201,850.00**	**0.03**
STXE 600 Healthcare Index Future (FSTH) März 26		EDT	Number	88			EUR		201,850.00	0.03
Bank Accounts, Unsecuritised Money Market Instruments and Money Market Funds									**1,329,259.65**	**0.18**
Bank accounts									**1,329,259.65**	**0.18**
EUR balances									**1,153,805.75**	**0.15**
Depository: State Street Bank International GmbH			EUR	1,153,805.75			%	100.000	1,153,805.75	0.15
Balances in other EU/EEA currencies									**36,961.63**	**0.00**
Depository: State Street Bank International GmbH			DKK	252,291.33			%	100.000	33,767.29	0.00
			SEK	34,029.22			%	100.000	3,194.34	0.00
Balances in Non-EU/EEA currencies									**138,492.27**	**0.02**
Depository: State Street Bank International GmbH			CHF	55,322.50			%	100.000	60,926.69	0.01
			GBP	48,258.86			%	100.000	54,951.79	0.01
			USD	26,700.11			%	100.000	22,613.79	0.00
Other assets									**4,153,806.12**	**0.55**
Dividend claims			GBP	1,356,980.13					1,545,177.00	0.21
Withholding tax reimbursement claims			CHF	1,038,805.08					1,144,036.36	0.15
			DKK	8,139,639.28					1,089,429.23	0.14
			EUR	47,163.53					47,163.53	0.01
Initial margin			EUR	328,000.00					328,000.00	0.04
Other liabilities									**-405,019.66**	**-0.05**
Management fee			EUR	-249,706.32					-249,706.32	-0.03
Received variation margin			EUR	-148,610.00					-148,610.00	-0.02
Other liabilities			EUR	-6,703.34					-6,703.34	-0.00

Sub-fund	**EUR**	**752,174,076.94**	**100.00**
Share value	EUR	120.16	
Shares in circulation	Units	6,259,594	

22) Rounding of percentages during the calculation may result in slight rounding differences.

INFORMATION FOR ISHARES STOXX EUROPE 600 HEALTH CARE UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Security prices and market prices

The sub-fund assets are valued on the basis of the following market prices:

Derivatives:	Closing prices on the respective valuation dates
All securities:	Closing prices on the respective valuation dates

Exchange Rate(s) or Conversion Factor(s) (bulk quoting) as at 27/02/2026

British Pound Sterling	(GBP)	0.87820 = 1 Euro (EUR)
Danish Kroner	(DKK)	7.47147 = 1 Euro (EUR)
Swedish Kronor	(SEK)	10.65299 = 1 Euro (EUR)
Swiss Francs	(CHF)	0.90802 = 1 Euro (EUR)
US Dollar	(USD)	1.18070 = 1 Euro (EUR)

Market key

a) Futures exchanges

EDT	Eurex (Eurex Frankfurt/Eurex Zürich)

Transactions during the reporting period, insofar as these no longer appear in the statement of net assets:

Securities purchases and sales, investment units and bonds (market allocation on the reporting date)

Designation of class of security	ISIN	Units, shares or currency in 1,000s	Purchases/ Additions	Sales/ Disposals	Volume in 1,000
Securities					
Exchange-traded securities					
Shares					
Bachem Holding AG Namens-Aktien SF 0,01	CH1176493729	Units	2,936	15,436	
Carl Zeiss Meditec AG Inhaber-Aktien o.N.	DE0005313704	Units	4,498	18,944	
Diasorin S.p.A. Azioni nom. EO 1	IT0003492391	Units	3,194	13,407	
Elekta AB Namn-Aktier B SK 2	SE0000163628	Units	34,852	180,602	
Gerresheimer AG Inhaber-Aktien o.N.	DE000A0LD6E6	Units	4,049	16,576	
GN Store Nord AS Navne-Aktier DK 1	DK0010272632	Units	12,663	66,059	
Unlisted securities					
Shares					
Qiagen N.V. Aandelen op naam EO -,01	NL0015002CX3	Units	27,926	113,551	
Siegfried Holding AG Nam.Akt. SF 11	CH0014284498	Units	14	1,573	
Other securities					
Diasorin S.p.A. Anrechte	IT0005643561	Units	10,213	10,213	
Derivatives					
(Option premiums or volume of option transactions implemented in opening transactions, and information on purchases and sales for warrants)					
Futures contracts					
Stock index futures					
Purchased contracts:					**31,194**
Underlying(s): STXE 600 Health Care Index (Price) (EUR)					

INFORMATION FOR ISHARES STOXX EUROPE 600 HEALTH CARE UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Profit and Loss Account (incl. Income Adjustment) for the period from 01/03/2025 to 28/02/2026		
I. Income		
1. Dividends from domestic issuers	EUR	620,412.45
2. Dividends from foreign issuers (before withholding tax)	EUR	17,433,096.68
3. Interest from domestic liquidity investments	EUR	28,962.39
4. Deduction of foreign withholding tax	EUR	-2,339,237.20
5. Other income	EUR	4,914.15
Total income	**EUR**	**15,748,148.47**
II. Expenses		
1. Interest from borrowings	EUR	-956.53
2. Management fee	EUR	-3,169,633.73
3. Other expenses	EUR	-180,802.02
Total expenses	**EUR**	**-3,351,392.28**
III. Ordinary net income	**EUR**	**12,396,756.19**
IV. Disposals		
1. Realised gains	EUR	30,085,488.63
2. Realised losses	EUR	-9,050,511.19
Gain/loss on disposals	**EUR**	**21,034,977.44**
V. Annual realised results	**EUR**	**33,431,733.63**
1. Net change in unrealised gains	EUR	1,805,643.03
2. Net change in unrealised losses	EUR	-3,926,214.27
VI. Annual unrealised results	**EUR**	**-2,120,571.24**
VII. Result for the financial year	**EUR**	**31,311,162.39**

Change in sub-fund assets

				2025/2026
I. Value of sub-fund assets at beginning of the financial year			**EUR**	**689,316,161.99**
1. Distribution for the previous year			EUR	-1,829,939.89
2. Interim distributions			EUR	-10,487,819.83
3. Cash inflow / outflow (net)			EUR	44,551,661.50
a) Inflow of funds from sale of equities	EUR	191,417,651.50		
b) Outflow of funds from redemption of equities	EUR	-146,865,990.00		
4. Income adjustment/cost compensation			EUR	-687,149.22
5. Result for the financial year			EUR	31,311,162.39
of which unrealised gains	EUR	1,805,643.03		
of which unrealised losses	EUR	-3,926,214.27		
II. Value of sub-fund assets at end of financial year			**EUR**	**752,174,076.94**

INFORMATION FOR ISHARES STOXX EUROPE 600 HEALTH CARE UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Use of income of the sub-fund

Calculation of distribution (total and per share)		total	per share
I. Available for distribution	**EUR**	**144,955,395.18**	**23.16**
1. Carryforward from the previous year [23)]	EUR	111,523,661.55	17.82
2. Realised net income for the financial year	EUR	33,431,733.63	5.34
II. Not used for distribution	**EUR**	**-132,558,643.30**	**-21.18**
1. Reinvested	EUR	-19,732,531.76	-3.16
2. Carryforward to new account	EUR	-112,826,111.54	-18.02
III. Total pay-out	**EUR**	**12,396,751.88**	**1.98**
1. Interim distribution	EUR	10,487,819.83	1.68
2. Final year-end distribution	EUR	1,908,932.05	0.30

23) Difference from the previous year because of income adjustment calculated on carryforwards.

Comparative overview of the last three financial years

Financial year		sub-funds at the end of the financial year	Share value
2025/2026	EUR	752,174,076.94	120.16
2024/2025	EUR	689,316,161.99	118.78
2023/2024	EUR	680,869,584.63	109.91
2022/2023	EUR	630,357,748.60	99.58

Notes

Information pursuant to the German Derivatives Ordinance [Derivateverordnung, DerivateV]:

Information where derivatives are employed pursuant to Section 37 Para. 1 DerivateV:

Level of exposure through derivatives:	EUR	5,308,248.00

Counterparty to derivatives transactions:
Morgan Stanley & Co. International PLC

		Market value of securities in EUR
Total sum in connection with third-party derivatives for collateral:	EUR	0.00

Securities held in the sub-fund (in %)	99.30%
Portfolio of derivatives in the sub-fund (in %)	0.03%

Pursuant to the German Derivatives Ordinance, the utilisation of the market risk ceiling for this sub-fund was calculated in accordance with the simple approach.

INFORMATION FOR ISHARES STOXX EUROPE 600 HEALTH CARE UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Notes

Other information

Number of fund units in circulation and value of a fund unit on the reporting date pursuant to Section 16 Para. 1 No. 1 of the German Capital Investment Accounting and Valuation Ordinance (KARBV)

Share value	EUR	120.16
Shares in circulation	Units	6,259,594

Information on the valuation process for assets pursuant to Section 16 Para. 1 No. 2 KARBV

The valuation of assets generally took place during the financial year and at the balance sheet date on the basis of the last traded stock exchange price.
Assets not admitted for trading on stock exchanges nor admitted to another regulated market or included in such market, or for which no tradable value is available, are valued at current market values, which shall be assessed with due care using appropriate valuation models and taking into consideration current market conditions.

Derivatives admitted for trading on a stock exchange or another regulated market are valued at the closing price on the relevant valuation date.

Money in bank accounts and existing receivables are valued at their current nominal value. Existing liabilities are reported at the amounts payable.

Information on transparency and the total expense ratio (TER) pursuant to Section 16 Para. 1 No. 3 KARBV

Total expense ratio pursuant to Section 101 Para. 2 KAGB: 0.46%.

The total expense ratio expresses all costs and payments (not including transaction costs) borne by the sub-fund during the year in relation to the average net asset value of the sub-fund’s assets.

In accordance with the terms and conditions of investment, a fixed fee of 0.45% p.a. based on the average net asset value and payable to the Investment Management Company has been agreed for the investment fund. This fixed fee covers services rendered by the Company, in particular the expenses of the depository, costs of legally required printing, mailings and publications associated with the sub-fund, and for the auditing of the annual report. Of this amount, 0.0098% p.a. is due to the depository based on the average net asset value, and 0.0598% p.a. to third parties (printing and publication expenses, auditing and miscellaneous costs). The Company does not pay any fees to brokers.

The following expenses are not included in the fixed fee:

a) Expenses resulting from the purchase and sale of assets (transaction costs);
b) Customary bank custody fees, including the customary bank charges for the custody of foreign securities abroad and related taxes, if applicable;
c) Expenses related to day-to-day account management;
d) Expenses incurred in the assertion and enforcement of the legal claims of the investment fund; and
e) Expenses for providing information to investors of the investment fund by means of a durable medium, with the exception of expenses for providing information in the case of fund mergers.

Details of the fee structure are provided in the current investment conditions.

Expenses paid and repayments received pursuant to Section 16 Para. 1 No. 3 c) KARBV

In the reporting period from 01/03/2025 to 28/02/2026, the Investment Management Company iShares (DE) I Investmentaktiengesellschaft mit Teilgesellschaftsvermögen for the sub-fund iShares STOXX Europe 600 Health Care UCITS ETF (DE) no reimbursement of the depository or remuneration and expenses paid from the sub-fund to the custodian or third parties.

Information concerning other income and other expenses pursuant to Section 16 Para. 1 No. 3 e) KARBV

Other income amounting to EUR 4,914.15 is broken down as follows:

a) Income from withholding tax refunds/claims:	EUR	46.47
b) Interest credits for Focus Bank reimbursement	EUR	4,867.68

Other expenses amounting to EUR 180,802.02 is broken down as follows:

a) Safekeeping fees:	EUR	87,740.09
b) Deduction of domestic capital gains tax:	EUR	93,061.93

Information concerning transaction costs pursuant to Section 16 Para. 1 No. 3 f) KARBV

The **transaction costs** pursuant to Section 16 Para. 1 No. 3 f) KARBV paid during the reporting period totalled EUR 345,012.34.

Transaction costs take into account all costs that were separately recognised or invoiced for the account of the sub-fund and that are in direct connection with the purchase or sale of assets.

The share of the securities transactions executed during the period under review for account of the sub-fund through brokers that are closely affiliated companies and persons was 0.00%. Their total amount was EUR 0.00.

INFORMATION FOR ISHARES STOXX EUROPE 600 HEALTH CARE UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Index fund information pursuant to Section 16 Para. 2 KARBV

Tracking error level at the end of the reporting period pursuant to Section 16 Para. 2 No. 1 KARBV	0.12 percentage points
Annual tracking difference level	-0.22 percentage points

The STOXX® Europe 600 Health Care Index (Net Total Return Index) recorded a performance of 3.14% in the reporting period. Taking into account costs, distributions and taxes, iShares STOXX Europe 600 Health Care UCITS ETF (DE) recorded a performance of 2.92% during the same period.

INFORMATION FOR ISHARES STOXX EUROPE 600 HEALTH CARE UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Information on staff remuneration pursuant to Section 101 Para. 4 KAGB

The below disclosures are made in respect of the remuneration policies of the BlackRock group ("BlackRock"), as they apply to BlackRock Asset Management Deutschland AG ("BAMDE"). The disclosures are made in accordance with the Directive 2009/65/EC on the coordination of laws, regulations and administrative provisions relating to undertakings for collective investment in transferable securities (“UCITS”), as amended, including in particular by Directive 2021/2261/EU of the European Parliament and of the council of 15 December 2021, (the “Directive”), and the "Guidelines on sound remuneration policies under the UCITS Directive" issued by the European Securities and Markets Authority.

BlackRock’s UCITS Remuneration Policy (the “UCITS Remuneration Policy”) will apply to the UK and EU entities within the BlackRock group authorised as a manager of UCITS funds in accordance with the Directive and will ensure compliance with the requirements of Article 14b of the Directive.

The UCITS Remuneration Policy remains under regular review and is updated as required to ensure compliance with all regulatory obligations. The UCITS Remuneration Policy was last reviewed in February 2025 where no material changes were made.

The UCITS Remuneration Policy,including the implementation of the Policy, is subject to annual independent review to ensure the Policy is consistent with the requirements of the Directives, as applicable, and that remuneration practices are consistent with the policies and procedures adopted by the Management Development and Compensation Committee (“MDCC”) (which is the global, independent remuneration committee for BlackRock, Inc.) and the BAMDE Management Board. The last review in 2025 did not identify any issues.

BlackRock operates a total remuneration model including a base salary that forms a sufficiently high proportion of employees’ total remuneration.

BlackRock also operates an annual discretionary bonus scheme. In determining specific individual remuneration amounts, a number of factors are considered including non-financial goals and objectives and overall financial and investment performance.

Discretionary bonus awards for all employees are subject to a guideline that determines the portion paid in cash and the portion granted in BlackRock, Inc. stock and subject to additional vesting/clawback conditions. The portion deferred into stock vests into three equal instalments over the three years following grant.

Quantitative Remuneration Disclosure

BAMDE is required under the Directive to make quantitative disclosures of remuneration. These disclosures are made in line with BlackRock’s interpretation of currently available regulatory guidance on quantitative remuneration disclosures. As market or regulatory practice develops BlackRock may consider it appropriate to make changes to the way in which quantitative remuneration disclosures are calculated. Where such changes are made, this may result in disclosures in relation to a fund not being comparable to the disclosures made in the prior year, or in relation to other BlackRock fund disclosures in that same year. BlackRock bases its proportionality approach on a combination of factors that it is entitled to take into account under the relevant it is entitled to take into account under the relevant guidelines.

Remuneration information at the level of the individual funds is not readily available, would not be relevant or reliable. Disclosures are made in relation to (a) the employees of BAMDE; (b) employees who are members of the management; (c) employees who have the ability to materially influence the risk profile the risk profile of the fund; and (d) employees of companies to whom the portfolio management and risk management have been formally outsourced.

All individuals included in the aggregated figures disclosed are rewarded in line with BlackRock’s remuneration policy for their responsibilities across the relevant BlackRock business area. As all individuals have a number of areas of responsibilities, only the portion of remuneration for those individuals’ services attributable to BAMDE is included in the aggregate figures disclosed.

Members of staff and senior management of BAMDE typically provide both UCITS and non-UCITS related services in respect of multiple funds, clients and functions of BAMDE and across the broader BlackRock group. Conversely, members of staff and senior management of the broader BlackRock group may provide both UCITS and non-UCITS related services in respect of multiple funds, clients and functions of the broader BlackRock group and of BAMDE. Therefore, the figures disclosed are a sum of individual’s portion of remuneration attributable to BAMDE according to an objective apportionment methodology which acknowledges the multiple-service nature of BAMDE and the broader BlackRock group. Accordingly, the figures are not representative of any individual’s actual remuneration or their remuneration structure.

The amount of the total remuneration awarded to the BAMDE staff in respect of the BAMDE’s financial year ending 31 December 2025 was EUR 3,606k. This figure is comprised of fixed remuneration of EUR 2,764k and variable remuneration of EUR 842k. There was a total of 26 beneficiaries of the remuneration described above.

The amount of the aggregate remuneration awarded by the BAMDE in respect of the BAMDE’s financial year ending 31 December 2025, to its senior management was nil and to other members of its staff whose actions potentially have a material impact on the risk profile of the BAMDE or its funds was EUR 474k. These figures relate to the entire BAMDE and not to the Fund.

The amount of the total remuneration awarded to the staff of the delegate(s) to whom the BAMDE has delegated investment management functions in respect of the BAMDE’s financial year ending 31 December 2025 was EUR 2,277k. This figure is comprised of fixed remuneration of EUR 1,094k and variable remuneration of EUR 1,183k. There was a total of 4,164 beneficiaries of the remuneration described above. These figures were provided by the respective delegate(s).

The BAMDE does not pay any remuneration directly from the Fund to staff of the delegate(s).

INFORMATION FOR ISHARES STOXX EUROPE 600 HEALTH CARE UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Additional Information

Information pursuant to Section 101 Para. 2 No. 5 German Investment Code (KAGB)

In fulfilling the requirement to implement the second shareholders' rights directive, which came into force on 1 January 2020, we report the following pursuant to Section 134c Para. 4 German Stock Corporation Act (AktG):

1) Significant medium to long-term risks:
With regard to the medium to long-term risks of the sub-fund, we refer to the details in the Activity Report. The risks described in the Activity Report are related to the past, but we do not expect any change in the risk assessment presented there in the medium to long term.

2) Portfolio composition, portfolio turnover and portfolio turnover costs:
With regard to the composition of the portfolio, we refer to the Statement of Net Assets. The portfolio turnover can also be found in the Statement of Net Assets and details on "Transactions during the reporting period, insofar as these no longer appear in the assets listed". The portfolio turnover costs can be found under "Information on transparency and the total expense ratio (TER) pursuant to Section 16 Para. 1 No. 3 KARBV".

3) The consideration of the medium to long-term performance of the company in the investment decision:
The investment objectives and investment policy of the sub-fund are set out in the Activity Report. The sub-fund tracks the performance of the underlying index as closely as possible, such that the medium to long-term performance of the respective companies is not a primary criterion for investment decisions.

4) Use of proxy advisors:
BlackRock did not follow the voting recommendations of a single proxy advisor although BlackRock has contractual relationships with two proxy advisors. Our analysis of voting and our engagement is determined by several pieces of information, including a company's own disclosures and our records of past engagements.

5) Handling securities lending and handling conflicts of interest in the context of participation in companies, in particular by the exercise of shareholders' rights
The sub-fund did not engage in securities lending during the financial year 2025/2026. Conflicts of interest are identified and monitored.

Further information necessary for understanding the report pursuant to Section 7 No. 9 d) KARBV

Explanation of the calculation of net change in unrealised gains and losses

Determination of net change in unrealised gains and losses takes place by means of comparing, in each financial year, the valuations of assets included in the unit price with the relevant historical purchase prices, the level of the positive differences in the sum of unrealised gains included, the level of the negative differences in the sum of unrealised losses included and by determining the net changes from a comparison of the sum totals at the end of the financial year with those at the beginning.

Information pursuant to Article 7 of Regulation (EU) 2020/852 of the European Parliament and of the Council (Taxonomy Regulation) and pursuant to Article 7 of Regulation (EU) 2019/2088 of the European Parliament and of the Council (Disclosure Regulation)
The Fund does not meet the criteria for Article 8 or 9 products under the EU Sustainable Finance Disclosure Regulation (“SFDR”) and the investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities. The Investment Manager has access to a range of data sources, including principal adverse indicator (“PAI”) data, when making decisions on the selection of investments. However, whilst BlackRock considers ESG risks for all portfolios and these risks may coincide with environmental or social themes associated with the PAIs, unless stated otherwise in the prospectus, each/the Fund does not commit to considering PAIs in driving the selection of their investments.

Additional notes in accordance with Regulation (EU) 2015/2365 on securities financing transactions

In the period under review, no transactions as defined by Article 3 (11) and (18) of Regulation (EU) 2015/2365 on transparency of securities financing transactions and of reuse and amending Regulation (EU) No 648/2012 were carried out, i.e. securities financing transactions or total return swaps.

INFORMATION FOR ISHARES STOXX EUROPE 600 INDUSTRIAL GOODS & SERVICES UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Statement of Net Assets as at 28/02/2026

Designation of class of security	ISIN	Market	Units, shares or currency in 1,000s	As at 28/02/2026	Purchases/ Additions in the reporting period	Sales/ Disposals in the reporting period		Price	Market value in EUR	% of the sub-fund assets[24)]
Securities									**586,842,636.69**	**99.63**
Exchange-traded securities									**586,842,636.69**	**99.63**
Shares									**586,842,636.69**	**99.63**
A.P.Møller-Mærsk A/S Navne-Aktier B DK 1000	DK0010244508		Units	1,034	560	272	DKK	15,675.000	2,169,311.68	0.37
Aalberts N.V. Aandelen aan toonder EO -,25	NL0000852564		Units	26,217	12,658	2,504	EUR	35.220	923,362.74	0.16
ABB Ltd. Namens-Aktien SF 0,12	CH0012221716		Units	449,970	210,858	25,481	CHF	71.820	35,590,551.92	6.04
Accelleron Industries Ltd. Namens-Aktien SF 0,01	CH1169360919		Units	27,094	12,987	1,680	CHF	72.550	2,164,792.65	0.37
Addtech AB Namn-Aktier B SK -,1875	SE0014781795		Units	74,333	34,467	3,239	SEK	334.600	2,334,727.67	0.40
Adecco Group AG Namens-Aktien SF 0,1	CH0012138605		Units	47,542	21,880	2,218	CHF	21.560	1,128,838.90	0.19
Adyen N.V. Aandelen op naam EO-,01	NL0012969182		Units	8,440	3,931	404	EUR	994.800	8,396,112.00	1.43
Aena SME S.A. Acciones Port. EO 1	ES0105046017		Units	209,674	217,730	8,056	EUR	26.670	5,592,005.58	0.95
Airbus SE Aandelen aan toonder EO 1	NL0000235190		Units	167,725	78,235	8,107	EUR	184.240	30,901,654.00	5.25
Alfa Laval AB Namn-Aktier SK 2,5	SE0000695876		Units	83,054	38,818	4,067	SEK	535.000	4,171,026.68	0.71
Alstom S.A. Actions Port. EO 7	FR0010220475		Units	98,857	46,545	4,862	EUR	28.290	2,796,664.53	0.47
Andritz AG Inhaber-Aktien o.N.	AT0000730007		Units	18,691	9,028	2,194	EUR	73.550	1,374,723.05	0.23
Ashtead Group PLC Registered Shares LS -,10	GB0000536739		Units	119,335	57,254	12,776	GBP	53.260	7,237,252.87	1.23
Atlas Copco AB Namn-Aktier A SK-,052125	SE0017486889		Units	735,002	342,894	35,511	SEK	195.050	13,457,460.32	2.28
Azelis Group N.V. Actions Nominatives o.N.	BE0974400328		Units	58,187	33,896	1,587	EUR	8.395	488,479.87	0.08
Aéroports de Paris S.A. Actions au Port. EO 3	FR0010340141		Units	6,577	3,195	377	EUR	118.400	778,716.80	0.13
Babcock International Grp PLC Registered Shares LS -,60	GB0009697037		Units	142,912	145,810	2,898	GBP	13.520	2,200,139.08	0.37
BAE Systems PLC Registered Shares LS -,025	GB0002634946		Units	855,882	396,864	41,736	GBP	21.120	20,583,183.89	3.49
Bucher Industries AG Namens-Aktien SF -,20	CH0002432174		Units	1,849	845	104	CHF	382.000	777,868.23	0.13
Bunzl PLC Registered Shares LS -,3214857	GB00B0744B38		Units	92,540	43,159	5,991	GBP	21.940	2,311,909.69	0.39
Bureau Veritas SA Actions au Porteur EO -,12	FR0006174348		Units	101,789	50,592	4,171	EUR	29.420	2,994,632.38	0.51
Daimler Truck Holding AG Namens-Aktien o.N.	DE000DTR0CK8		Units	152,776	71,957	9,566	EUR	43.030	6,573,951.28	1.12
Dassault Aviation S.A. Actions Port. EO -,80	FR0014004L86		Units	5,127	2,403	312	EUR	338.600	1,736,002.20	0.29
DCC PLC Registered Shares EO -,25	IE0002424939		Units	28,661	13,461	1,548	GBP	51.850	1,692,173.34	0.29
Deutsche Post AG Namens-Aktien o.N.	DE0005552004		Units	260,843	124,529	28,894	EUR	50.100	13,068,234.30	2.22
Diploma PLC Registered Shares LS -,05	GB0001826634		Units	38,320	18,086	1,987	GBP	56.750	2,476,259.27	0.42
DKSH Holding AG Nam.-Aktien SF -,10	CH0126673539		Units	10,168	4,975	685	CHF	62.300	697,636.74	0.12
DSV A/S Indehaver Aktier DK 1	DK0060079531		Units	56,386	26,585	2,702	DKK	1,635.500	12,342,857.11	2.10
Edenred SE Actions Port. EO 2	FR0010908533		Units	67,884	31,881	4,351	EUR	19.600	1,330,526.40	0.23
Elis S.A. Actions au Porteur EO 1,-	FR0012435121		Units	49,150	25,193	4,414	EUR	27.160	1,334,914.00	0.23
Epiroc AB Namn-Aktier A o.N.	SE0015658109		Units	179,012	84,198	9,095	SEK	271.900	4,568,987.65	0.78
Experian PLC Registered Shares DL -,10	GB00B19NLV48		Units	261,600	121,979	12,913	GBP	27.860	8,298,958.62	1.41
Flughafen Zürich AG Namens-Aktien SF 10	CH0319416936		Units	5,343	2,498	257	CHF	264.000	1,553,441.36	0.26
Fraport AG Ffm.Airport.Ser.AG Inhaber-Aktien o.N.	DE0005773303		Units	10,350	10,350	-	EUR	83.250	861,637.50	0.15
Frontline PLC Namens-Aktien DL 1	CY0200352116		Units	40,700	19,086	2,650	NOK	354.000	1,282,691.60	0.22
GEA Group AG Inhaber-Aktien o.N.	DE0006602006		Units	41,685	20,094	4,267	EUR	65.900	2,747,041.50	0.47
Getlink SE Actions Port. EO -,40	FR0010533075		Units	89,893	42,218	4,088	EUR	18.420	1,655,829.06	0.28
Grafton Group PLC Registered Shares EO -,05	IE00B00MZ448		Units	49,422	23,445	3,601	GBP	9.898	557,022.22	0.09
Halma PLC Registered Shares LS -,10	GB0004052071		Units	108,249	50,508	5,294	GBP	41.840	5,157,275.31	0.88
HENSOLDT AG Inhaber-Aktien o.N.	DE000HAG0005		Units	17,017	17,951	934	EUR	74.400	1,266,064.80	0.21
Hiab Corp. Registered Shares Class B o.N.	FI4000571013		Units	11,300	5,320	727	EUR	48.740	550,762.00	0.09
Huhtamäki Oyj Registered Shares o.N.	FI0009000459		Units	27,813	12,754	863	EUR	31.640	880,003.32	0.15
IMI PLC Registered Shares LS -,2857	GB00BGLP8L22		Units	74,765	34,654	2,279	GBP	28.800	2,451,859.46	0.42
Indutrade AB Aktier SK 1	SE0001515552		Units	75,620	34,720	3,701	SEK	234.800	1,666,722.88	0.28
InPost S.A. Actions au Nomin. EO -,01	LU2290522684		Units	74,385	40,985	2,044	EUR	15.200	1,130,652.00	0.19
Interpump Group S.p.A. Azioni nom. EO 0,52	IT0001078911		Units	23,883	11,392	1,284	EUR	39.100	933,825.30	0.16

INFORMATION FOR ISHARES STOXX EUROPE 600 INDUSTRIAL GOODS & SERVICES UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Designation of class of security	ISIN	Market	Units, shares or currency in 1,000s	As at 28/02/2026	Purchases/ Additions	Sales/ Disposals		Price	Market value in EUR	% of the sub-fund assets[24)]
					in the reporting period					
Intertek Group PLC Registered Shares LS -,01	GB0031638363		Units	43,916	20,879	3,720	GBP	47.220	2,361,312.72	0.40
ISS AS Indehaver Aktier DK 1	DK0060542181		Units	41,189	20,692	4,465	DKK	225.000	1,240,388.22	0.21
Iveco Group N.V. Aandelen op naam EUR 1	NL0015000LU4		Units	56,264	28,805	1,585	EUR	19.150	1,077,455.60	0.18
KION GROUP AG Inhaber-Aktien o.N.	DE000KGX8881		Units	20,216	9,299	999	EUR	58.000	1,172,528.00	0.20
Knorr-Bremse AG Inhaber-Aktien o.N.	DE000KBX1006		Units	18,965	9,197	1,029	EUR	111.500	2,114,597.50	0.36
KONE Oyj Registered Shares Cl.B o.N.	FI0009013403		Units	114,071	53,232	5,522	EUR	64.020	7,302,825.42	1.24
Konecranes Oyj Registered Shares o.N.	FI0009005870		Units	19,908	9,425	1,292	EUR	100.300	1,996,772.40	0.34
Kongsberg Gruppen AS Navne-Aksjer NK 0,25	NO0013536151		Units	125,415	129,817	4,402	NOK	385.800	4,307,609.09	0.73
Kühne + Nagel Internat. AG Namens-Aktien SF 1	CH0025238863		Units	15,390	7,260	1,056	CHF	179.350	3,039,805.27	0.52
Latour Investment AB Namn-Aktier B SK -,208325	SE0010100958		Units	41,328	19,812	2,861	SEK	230.600	894,607.07	0.15
Legrand S.A. Actions au Port. EO 4	FR0010307819		Units	74,756	34,885	3,623	EUR	153.850	11,501,210.60	1.95
Leonardo S.p.A. Azioni nom. EO 4,40	IT0003856405		Units	115,051	53,911	5,942	EUR	56.800	6,534,896.80	1.11
Lifco AB Namn-Aktier B o.N.	SE0015949201		Units	63,983	32,376	3,227	SEK	321.800	1,932,765.97	0.33
Loomis AB Namn-Aktier Series o.N.	SE0014504817		Units	19,565	21,059	1,494	SEK	457.800	840,783.68	0.14
Melrose Industries PLC Registered Share LS-,001	GB00BNGDN821		Units	337,826	161,612	35,300	GBP	5.658	2,176,510.48	0.37
Metso Oyj Registered Shares o.N.	FI0009014575		Units	182,941	86,365	9,550	EUR	17.705	3,238,970.41	0.55
MITIE Group PLC Registered Shares LS -,025	GB0004657408		Units	382,513	382,513	-	GBP	1.806	786,626.72	0.13
Mondi PLC Registered Shares EO -,22	GB00BMWC6P49		Units	112,568	52,975	6,220	GBP	8.872	1,137,211.47	0.19
MTU Aero Engines AG Namens-Aktien o.N.	DE000A0D9PT0		Units	15,343	7,167	750	EUR	365.400	5,606,332.20	0.95
Nexans S.A. Actions Port. EO 1	FR0000044448		Units	10,684	5,310	305	EUR	122.300	1,306,653.20	0.22
Nexi S.p.A. Azioni nom. o.N.	IT0005366767		Units	155,672	104,674	30,688	EUR	3.478	541,427.22	0.09
NKT A/S Navne-Aktier DK 20	DK0010287663		Units	15,190	7,183	773	DKK	819.500	1,666,098.21	0.28
Prysmian S.p.A. Azioni nom. EO 0,10	IT0004176001		Units	84,496	39,437	3,985	EUR	102.500	8,660,840.00	1.47
Qinetiq Group PLC Registered Shares LS -,01	GB00B0WMWD03		Units	135,155	63,698	11,828	GBP	5.050	777,191.86	0.13
Randstad N.V. Aandelen aan toonder EO 0,10	NL0000379121		Units	31,098	15,916	2,328	EUR	27.830	865,457.34	0.15
RENK Group AG Inhaber-Aktien o.N.	DE000RENK730		Units	23,920	24,350	430	EUR	56.930	1,361,765.60	0.23
Rentokil Initial PLC Registered Shares LS 0,01	GB00B082RF11		Units	682,597	321,234	36,735	GBP	4.562	3,545,883.01	0.60
Rexel S.A. Actions au Porteur EO 5	FR0010451203		Units	65,294	33,102	3,184	EUR	36.870	2,407,389.78	0.41
Rheinmetall AG Inhaber-Aktien o.N.	DE0007030009		Units	13,116	6,280	388	EUR	1,663.500	21,818,466.00	3.70
Rolls Royce Holdings PLC Registered Shares LS 0.20	GB00B63H8491		Units	2,406,896	1,121,174	124,889	GBP	13.335	36,547,282.70	6.20
Rotork PLC Registered Shares LS -,005	GB00BVFNZH21		Units	239,140	110,828	12,469	GBP	3.858	1,050,555.97	0.18
RS Group PLC Registered Shares LS -,10	GB0003096442		Units	134,204	62,227	7,081	GBP	6.965	1,064,366.82	0.18
Saab AB Namn-Aktier B o.N.	SE0021921269		Units	94,889	44,718	4,703	SEK	653.400	5,820,008.68	0.99
Safran Actions Port. EO -,20	FR0000073272		Units	106,763	49,906	5,872	EUR	340.000	36,299,420.00	6.16
Sandvik AB Namn-Aktier o.N.	SE0000667891		Units	304,142	142,009	15,441	SEK	399.400	11,402,841.57	1.94
Schindler Holding AG Inhaber-Part.sch. SF -,10	CH0024638196		Units	11,561	5,366	574	CHF	293.600	3,738,154.22	0.63
Schneider Electric SE Actions Port. EO 4	FR0000121972		Units	164,500	76,950	7,924	EUR	276.700	45,517,150.00	7.73
Securitas AB Namn-Aktier B SK 1	SE0000163594		Units	144,438	67,334	6,892	SEK	160.700	2,178,843.19	0.37
Serco Group PLC Registered Shares LS -,02	GB0007973794		Units	288,917	135,253	17,349	GBP	3.012	990,906.80	0.17
SFS Group AG Nam.-Aktien SF -,10	CH0239229302		Units	5,293	2,430	166	CHF	122.200	712,326.11	0.12
SGS S.A. Namen-Aktien SF 0,04	CH1256740924		Units	47,674	23,595	1,401	CHF	97.000	5,092,828.93	0.86
Siemens AG Namens-Aktien o.N.	DE0007236101		Units	214,347	99,973	10,352	EUR	247.400	53,029,447.80	9.00
SIG Group AG Namens-Aktien SF-,01	CH0435377954		Units	86,714	39,894	4,041	CHF	12.520	1,195,636.90	0.20
Smiths Group PLC Registered Shares LS -,375	GB00B1WY2338		Units	92,364	44,001	8,487	GBP	27.460	2,888,071.98	0.49
Spirax Group PLC Reg. Shares LS -,26923076	GB00BWFGQN14		Units	20,848	9,558	987	GBP	79.050	1,876,597.01	0.32
Sulzer AG Namens-Aktien SF -,01	CH0038388911		Units	5,047	2,304	156	CHF	170.000	944,904.65	0.16
THALES S.A. Actions Port. (C.R.) EO 3	FR0000121329		Units	27,480	12,816	1,332	EUR	254.900	7,004,652.00	1.19
thyssenkrupp AG Inhaber-Aktien o.N.	DE0007500001		Units	141,470	147,909	6,439	EUR	10.545	1,491,801.15	0.25
Tomra Systems ASA Navne-Aksjer NK -,50	NO0012470089		Units	65,777	30,521	3,414	NOK	117.600	688,661.75	0.12
Trelleborg AB Namn-Aktier B (fria) SK 25	SE0000114837		Units	58,080	28,101	5,257	SEK	395.800	2,157,898.58	0.37
Téléperformance SE Actions Port. EO 2,5	FR0000051807		Units	17,096	8,747	1,123	EUR	51.480	880,102.08	0.15
Valmet Oyj Registered Shares o.N.	FI4000074984		Units	41,543	19,738	2,377	EUR	28.470	1,182,729.21	0.20

INFORMATION FOR ISHARES STOXX EUROPE 600 INDUSTRIAL GOODS & SERVICES UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Designation of class of security	ISIN	Market	Units, shares or currency in 1,000s	As at 28/02/2026	Purchases/ Additions in the reporting period	Sales/ Disposals in the reporting period		Price	Market value in EUR	% of the sub-fund assets[24)]
VAT Group AG Namens-Aktien SF -,10	CH0311864901		Units	7,690	3,595	371	CHF	544.200	4,608,829.47	0.78
Verisure PLC Registered Shares EO -,001	GB00BVMN1558		Units	77,042	77,042	-	EUR	9.445	727,661.69	0.12
Vidrala S.A. Acciones Port. EO 1,02	ES0183746314		Units	7,345	3,613	413	EUR	82.000	602,290.00	0.10
Volvo (publ), AB Namn-Aktier B (fria) o.N.	SE0000115446		Units	453,021	211,424	21,864	SEK	351.800	14,960,386.09	2.54
Weir Group PLC, The Registered Shares LS -,125	GB0009465807		Units	74,149	34,936	3,650	GBP	35.220	2,973,715.37	0.50
Wise PLC Registered Shares LS -,01	GB00BL9YR756		Units	223,077	117,480	9,642	GBP	8.605	2,185,799.98	0.37
Wolters Kluwer N.V. Aandelen op naam EO -,12	NL0000395903		Units	66,294	68,843	2,549	EUR	68.100	4,514,621.40	0.77
Wärtsilä Corp. Reg. Shares o.N.	FI0009003727		Units	138,510	63,795	6,115	EUR	36.900	5,111,019.00	0.87
Derivatives									**156,265.00**	**0.03**
(The amounts marked with a minus sign are sold positions.)										
Equity index derivatives									**156,265.00**	**0.03**
Receivables/liabilities										
Stock index futures									**156,265.00**	**0.03**
STXE 600 Indust. G.&S. Index Future (FSTG) März 26		EDT	Number	37			EUR		156,265.00	0.03
Bank Accounts, Unsecuritised Money Market Instruments and Money Market Funds									**1,638,041.58**	**0.28**
Bank accounts									**1,638,041.58**	**0.28**
EUR balances									**1,548,839.45**	**0.26**
Depository: State Street Bank International GmbH			EUR	1,548,839.45			%	100.000	1,548,839.45	0.26
Balances in other EU/EEA currencies									**48,706.14**	**0.01**
Depository: State Street Bank International GmbH			DKK	134,042.21			%	100.000	17,940.54	0.00
			NOK	150,157.62			%	100.000	13,368.17	0.00
			SEK	185,334.63			%	100.000	17,397.43	0.00
Balances in Non-EU/EEA currencies									**40,495.99**	**0.01**
Depository: State Street Bank International GmbH			CHF	15,777.09			%	100.000	17,375.31	0.00
			GBP	20,144.49			%	100.000	22,938.29	0.00
			USD	215.35			%	100.000	182.39	0.00
Other assets									**9,223,218.17**	**1.57**
Withholding tax reimbursement claims			CHF	54,806.46					60,358.37	0.01
			DKK	1,109,078.40					148,441.77	0.03
			EUR	328,310.69					328,310.69	0.06
			GBP	10,432.06					11,878.86	0.00
Receivables arising from share transactions			EUR	5,866,850.00					5,866,850.00	1.00
Receivables arising from FX spot transactions			CHF	551,439.86					607,300.89	0.10
			DKK	1,285,074.80					171,997.55	0.03
			GBP	983,036.02					1,119,371.33	0.19
			NOK	698,824.60					62,214.66	0.01
			SEK	7,026,295.05					659,561.07	0.11
Initial margin			EUR	176,000.00					176,000.00	0.03
Other receivables			EUR	10,932.98					10,932.98	0.00

INFORMATION FOR ISHARES STOXX EUROPE 600 INDUSTRIAL GOODS & SERVICES UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Designation of class of security	ISIN	Market	Units, shares or currency in 1,000s	As at 28/02/2026	Purchases/ Additions in the reporting period	Sales/ Disposals in the reporting period	Price	Market value in EUR	% of the sub-fund assets[24)]
Other liabilities								**-8,840,111.51**	**-1.50**
Management fee			EUR	-184,836.15				-184,836.15	-0.03
Liabilities arising from securities transactions			CHF	-550,392.04				-606,146.93	-0.10
			DKK	-1,289,945.80				-172,649.50	-0.03
			EUR	-3,224,805.18				-3,224,805.18	-0.55
			GBP	-1,004,848.67				-1,144,209.13	-0.19
			NOK	-698,025.10				-62,143.49	-0.01
			SEK	-7,035,978.00				-660,470.01	-0.11
Liabilities arising from FX spot transactions			EUR	-2,621,694.99				-2,621,694.99	-0.45
Received variation margin			EUR	-157,930.00				-157,930.00	-0.03
Other liabilities			EUR	-5,226.13				-5,226.13	-0.00
Sub-fund							**EUR**	**589,020,049.93**	**100.00**
Share value							EUR	117.34	
Shares in circulation							Units	5,019,988	

24) Rounding of percentages during the calculation may result in slight rounding differences.

Security prices and market prices

The sub-fund assets are valued on the basis of the following market prices:

Derivatives:	Closing prices on the respective valuation dates
All securities:	Closing prices on the respective valuation dates

Exchange Rate(s) or Conversion Factor(s) (bulk quoting) as at 27/02/2026

British Pound Sterling	(GBP)	0.87820 = 1 Euro (EUR)
Danish Kroner	(DKK)	7.47147 = 1 Euro (EUR)
Norwegian Kroner	(NOK)	11.23247 = 1 Euro (EUR)
Swedish Kronor	(SEK)	10.65299 = 1 Euro (EUR)
Swiss Francs	(CHF)	0.90802 = 1 Euro (EUR)
US Dollar	(USD)	1.18070 = 1 Euro (EUR)

Market key

a) Futures exchanges

EDT	Eurex (Eurex Frankfurt/Eurex Zürich)

iShares by BlackRock

INFORMATION FOR ISHARES STOXX EUROPE 600 INDUSTRIAL GOODS & SERVICES UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Transactions during the reporting period, insofar as these no longer appear in the statement of net assets:

Securities purchases and sales, investment units and bonds (market allocation on the reporting date)

Designation of class of security	ISIN	Units, shares or currency in 1,000s	Purchases/ Additions	Sales/ Disposals	Volume in 1,000
Securities					
Exchange-traded securities					
Shares					
Aena SME S.A. Acciones Port. EO 10	ES0105046009	Units	4,196	16,367	
Beijer Ref AB Namn-Aktier B O.N.	SE0015949748	Units	40,473	101,648	
Bilfinger SE Inhaber-Aktien o.N.	DE0005909006	Units	7,769	7,769	
Bolloré SE Actions Port. EO 0,16	FR0000039299	Units	20,607	137,271	
Inficon Holding AG Nam.-Aktien SF 0,5	CH1431598916	Units	4,168	4,168	
Koninklijke Vopak N.V. Aandelen aan toonder EO -,50	NL0009432491	Units	4,828	14,110	
RATIONAL AG Inhaber-Aktien o.N.	DE0007010803	Units	383	1,230	
TKMS AG & Co. KGaA Inhaber-Aktien o.N.	DE000TKMS001	Units	5,670	5,670	
Travis Perkins PLC Registered Shares LS -,1	GB00BK9RKT01	Units	6,089	39,505	
Verallia SA Actions Port. (Prom.) EO 3,38	FR0013447729	Units	4,900	17,458	
Other securities					
Vidrala S.A. Anrechte	ES06837469D8	Units	5,713	5,713	
Unlisted securities					
Shares					
Inficon Holding AG Nam.-Aktien SF 5	CH0011029946	Units	60	343	
Intl. Distributions Svcs. PLC Registered Shares LS -,01	GB00BDVZYZ77	Units	26,600	132,979	
Kongsberg Gruppen AS Navne-Aksjer NK 1,25	NO0003043309	Units	3,952	18,475	
Spectris PLC Registered Shares LS -,05	GB0003308607	Units	8,409	24,824	
Vidrala S.A. Acciones Port. -Em.10/25-	ES0183746124	Units	285	285	
Derivatives					
(Option premiums or volume of option transactions implemented in opening transactions, and information on purchases and sales for warrants)					
Futures contracts					
Stock index futures					
Purchased contracts:					**13,140**
Underlying(s): STXE 600 Industrial G&S Index (Price) (EUR)					

INFORMATION FOR ISHARES STOXX EUROPE 600 INDUSTRIAL GOODS & SERVICES UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Profit and Loss Account (incl. Income Adjustment) for the period from 01/03/2025 to 28/02/2026		
I. Income		
1. Dividends from domestic issuers	EUR	2,210,166.16
2. Dividends from foreign issuers (before withholding tax)	EUR	6,202,556.34
3. Interest from domestic liquidity investments	EUR	26,854.81
4. Deduction of foreign withholding tax	EUR	-354,426.52
5. Other income	EUR	2,426.12
Total income	**EUR**	**8,087,576.91**
II. Expenses		
1. Interest from borrowings	EUR	-117.90
2. Management fee	EUR	-2,139,279.02
3. Other expenses	EUR	-391,472.07
Total expenses	**EUR**	**-2,530,868.99**
III. Ordinary net income	**EUR**	**5,556,707.92**
IV. Disposals		
1. Realised gains	EUR	6,459,800.47
2. Realised losses	EUR	-1,507,383.51
Gain/loss on disposals	**EUR**	**4,952,416.96**
V. Annual realised results	**EUR**	**10,509,124.88**
1. Net change in unrealised gains	EUR	93,385,688.19
2. Net change in unrealised losses	EUR	-13,492,995.27
VI. Annual unrealised results	**EUR**	**79,892,692.92**
VII. Result for the financial year	**EUR**	**90,401,817.80**

Change in sub-fund assets

				2025/2026
I. Value of sub-fund assets at beginning of the financial year			**EUR**	**280,263,639.26**
1. Distribution for the previous year			EUR	-780,793.99
2. Interim distributions			EUR	-4,427,438.93
3. Cash inflow / outflow (net)			EUR	225,368,182.15
a) Inflow of funds from sale of equities	EUR	239,817,772.15		
b) Outflow of funds from redemption of equities	EUR	-14,449,590.00		
4. Income adjustment/cost compensation			EUR	-1,805,356.36
5. Result for the financial year			EUR	90,401,817.80
of which unrealised gains	EUR	93,385,688.19		
of which unrealised losses	EUR	-13,492,995.27		
II. Value of sub-fund assets at end of financial year			**EUR**	**589,020,049.93**

INFORMATION FOR ISHARES STOXX EUROPE 600 INDUSTRIAL GOODS & SERVICES UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Use of income of the sub-fund

Calculation of distribution (total and per share)		total	per share
I. Available for distribution	**EUR**	**83,908,137.78**	**16.71**
1. Carryforward from the previous year [25]	EUR	73,399,012.90	14.62
2. Realised net income for the financial year	EUR	10,509,124.88	2.09
II. Not used for distribution	**EUR**	**-78,351,432.47**	**-15.61**
1. Carryforward to new account	EUR	-78,351,432.47	-15.61
III. Total pay-out	**EUR**	**5,556,705.31**	**1.10**
1. Interim distribution	EUR	4,427,438.93	0.88
2. Final year-end distribution	EUR	1,129,266.38	0.22

25) Difference from the previous year because of income adjustment calculated on carryforwards.

Comparative overview of the last three financial years

Financial year		sub-funds at the end of the financial year	Share value
2025/2026	EUR	589,020,049.93	117.34
2024/2025	EUR	280,263,639.26	97.48
2023/2024	EUR	153,266,971.70	83.07
2022/2023	EUR	191,519,376.68	71.06

Notes

Information pursuant to the German Derivatives Ordinance [Derivateverordnung, DerivateV]:

Information where derivatives are employed pursuant to Section 37 Para. 1 DerivateV:

Level of exposure through derivatives:	EUR	2,171,067.50

Counterparty to derivatives transactions:

Merrill Lynch International

		Market value of securities in EUR
Total sum in connection with third-party derivatives for collateral:	EUR	0.00

Securities held in the sub-fund (in %)	99.63%
Portfolio of derivatives in the sub-fund (in %)	0.03%

Pursuant to the German Derivatives Ordinance, the utilisation of the market risk ceiling for this sub-fund was calculated in accordance with the simple approach.

iShares by BlackRock

INFORMATION FOR ISHARES STOXX EUROPE 600 INDUSTRIAL GOODS & SERVICES UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Notes

Other information

Number of fund units in circulation and value of a fund unit on the reporting date pursuant to Section 16 Para. 1 No. 1 of the German Capital Investment Accounting and Valuation Ordinance (KARBV)

Share value	EUR	117.34
Shares in circulation	Units	5,019,988

Information on the valuation process for assets pursuant to Section 16 Para. 1 No. 2 KARBV

The valuation of assets generally took place during the financial year and at the balance sheet date on the basis of the last traded stock exchange price.
Assets not admitted for trading on stock exchanges nor admitted to another regulated market or included in such market, or for which no tradable value is available, are valued at current market values, which shall be assessed with due care using appropriate valuation models and taking into consideration current market conditions.

Derivatives admitted for trading on a stock exchange or another regulated market are valued at the closing price on the relevant valuation date.

Money in bank accounts and existing receivables are valued at their current nominal value. Existing liabilities are reported at the amounts payable.

Information on transparency and the total expense ratio (TER) pursuant to Section 16 Para. 1 No. 3 KARBV

Total expense ratio pursuant to Section 101 Para. 2 KAGB: 0.46%.

The total expense ratio expresses all costs and payments (not including transaction costs) borne by the sub-fund during the year in relation to the average net asset value of the sub-fund's assets.

In accordance with the terms and conditions of investment, a fixed fee of 0.45% p.a. based on the average net asset value and payable to the Investment Management Company has been agreed for the investment fund. This fixed fee covers services rendered by the Company, in particular the expenses of the depository, costs of legally required printing, mailings and publications associated with the sub-fund, and for the auditing of the annual report. Of this amount, 0.0142% p.a. is due to the depository based on the average net asset value, and 0.0581% p.a. to third parties (printing and publication expenses, auditing and miscellaneous costs). The Company does not pay any fees to brokers.

The following expenses are not included in the fixed fee:

a) Expenses resulting from the purchase and sale of assets (transaction costs);
b) Customary bank custody fees, including the customary bank charges for the custody of foreign securities abroad and related taxes, if applicable;
c) Expenses related to day-to-day account management;
d) Expenses incurred in the assertion and enforcement of the legal claims of the investment fund; and
e) Expenses for providing information to investors of the investment fund by means of a durable medium, with the exception of expenses for providing information in the case of fund mergers.

Details of the fee structure are provided in the current investment conditions.

Expenses paid and repayments received pursuant to Section 16 Para. 1 No. 3 c) KARBV

In the reporting period from 01/03/2025 to 28/02/2026, the Investment Management Company iShares (DE) I Investmentaktiengesellschaft mit Teilgesellschaftsvermögen for the sub-fund iShares STOXX Europe 600 Industrial Goods & Services UCITS ETF (DE) no reimbursement of the depository or remuneration and expenses paid from the sub-fund to the custodian or third parties.

Information concerning other income and other expenses pursuant to Section 16 Para. 1 No. 3 e) KARBV

Other income amounting to EUR 2,426.12 is broken down as follows:

a) Income from withholding tax refunds/claims:	EUR	7.56
b) Interest credits for Focus Bank reimbursement	EUR	2,418.56

Other expenses amounting to EUR 391,472.07 is broken down as follows:

a) Safekeeping fees:	EUR	59,785.67
b) Deduction of domestic capital gains tax:	EUR	331,524.98
c) Other expenditure:	EUR	161.42

Information concerning transaction costs pursuant to Section 16 Para. 1 No. 3 f) KARBV

The **transaction costs** pursuant to Section 16 Para. 1 No. 3 f) KARBV paid during the reporting period totalled EUR 436,517.83.

Transaction costs take into account all costs that were separately recognised or invoiced for the account of the sub-fund and that are in direct connection with the purchase or sale of assets.

The share of the securities transactions executed during the period under review for account of the sub-fund through brokers that are closely affiliated companies and persons was 0.00%. Their total amount was EUR 0.00.

INFORMATION FOR ISHARES STOXX EUROPE 600 INDUSTRIAL GOODS & SERVICES UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Index fund information pursuant to Section 16 Para. 2 KARBV

Tracking error level at the end of the reporting period pursuant to Section 16 Para. 2 No. 1 KARBV	0.13 percentage points
Annual tracking difference level	-0.20 percentage points

The STOXX® Europe 600 Industrial Goods & Services Index (Net Total Return Index) recorded a performance of 22.22% in the reporting period. Taking into account costs, distributions and taxes, iShares STOXX Europe 600 Industrial Goods & Services UCITS ETF (DE) recorded a performance of 22.02% during the same period.

INFORMATION FOR ISHARES STOXX EUROPE 600 INDUSTRIAL GOODS & SERVICES UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Information on staff remuneration pursuant to Section 101 Para. 4 KAGB

The below disclosures are made in respect of the remuneration policies of the BlackRock group ("BlackRock"), as they apply to BlackRock Asset Management Deutschland AG ("BAMDE"). The disclosures are made in accordance with the Directive 2009/65/EC on the coordination of laws, regulations and administrative provisions relating to undertakings for collective investment in transferable securities (“UCITS”), as amended, including in particular by Directive 2021/2261/EU of the European Parliament and of the council of 15 December 2021, (the “Directive”), and the "Guidelines on sound remuneration policies under the UCITS Directive" issued by the European Securities and Markets Authority.

BlackRock’s UCITS Remuneration Policy (the “UCITS Remuneration Policy”) will apply to the UK and EU entities within the BlackRock group authorised as a manager of UCITS funds in accordance with the Directive and will ensure compliance with the requirements of Article 14b of the Directive.

The UCITS Remuneration Policy remains under regular review and is updated as required to ensure compliance with all regulatory obligations. The UCITS Remuneration Policy was last reviewed in February 2025 where no material changes were made.

The UCITS Remuneration Policy,including the implementation of the Policy, is subject to annual independent review to ensure the Policy is consistent with the requirements of the Directives, as applicable, and that remuneration practices are consistent with the policies and procedures adopted by the Management Development and Compensation Committee (“MDCC”) (which is the global, independent remuneration committee for BlackRock, Inc.) and the BAMDE Management Board. The last review in 2025 did not identify any issues.

BlackRock operates a total remuneration model including a base salary that forms a sufficiently high proportion of employees’ total remuneration.

BlackRock also operates an annual discretionary bonus scheme. In determining specific individual remuneration amounts, a number of factors are considered including non-financial goals and objectives and overall financial and investment performance.

Discretionary bonus awards for all employees are subject to a guideline that determines the portion paid in cash and the portion granted in BlackRock, Inc. stock and subject to additional vesting/clawback conditions. The portion deferred into stock vests into three equal instalments over the three years following grant.

Quantitative Remuneration Disclosure

BAMDE is required under the Directive to make quantitative disclosures of remuneration. These disclosures are made in line with BlackRock’s interpretation of currently available regulatory guidance on quantitative remuneration disclosures. As market or regulatory practice develops BlackRock may consider it appropriate to make changes to the way in which quantitative remuneration disclosures are calculated. Where such changes are made, this may result in disclosures in relation to a fund not being comparable to the disclosures made in the prior year, or in relation to other BlackRock fund disclosures in that same year. BlackRock bases its proportionality approach on a combination of factors that it is entitled to take into account under the relevant it is entitled to take into account under the relevant guidelines.

Remuneration information at the level of the individual funds is not readily available, would not be relevant or reliable. Disclosures are made in relation to (a) the employees of BAMDE; (b) employees who are members of the management; (c) employees who have the ability to materially influence the risk profile the risk profile of the fund; and (d) employees of companies to whom the portfolio management and risk management have been formally outsourced.

All individuals included in the aggregated figures disclosed are rewarded in line with BlackRock’s remuneration policy for their responsibilities across the relevant BlackRock business area. As all individuals have a number of areas of responsibilities, only the portion of remuneration for those individuals’ services attributable to BAMDE is included in the aggregate figures disclosed.

Members of staff and senior management of BAMDE typically provide both UCITS and non-UCITS related services in respect of multiple funds, clients and functions of BAMDE and across the broader BlackRock group. Conversely, members of staff and senior management of the broader BlackRock group may provide both UCITS and non-UCITS related services in respect of multiple funds, clients and functions of the broader BlackRock group and of BAMDE. Therefore, the figures disclosed are a sum of individual’s portion of remuneration attributable to BAMDE according to an objective apportionment methodology which acknowledges the multiple-service nature of BAMDE and the broader BlackRock group. Accordingly, the figures are not representative of any individual’s actual remuneration or their remuneration structure.

The amount of the total remuneration awarded to the BAMDE staff in respect of the BAMDE’s financial year ending 31 December 2025 was EUR 3,606k. This figure is comprised of fixed remuneration of EUR 2,764k and variable remuneration of EUR 842k. There was a total of 26 beneficiaries of the remuneration described above.

The amount of the aggregate remuneration awarded by the BAMDE in respect of the BAMDE’s financial year ending 31 December 2025, to its senior management was nil and to other members of its staff whose actions potentially have a material impact on the risk profile of the BAMDE or its funds was EUR 474k. These figures relate to the entire BAMDE and not to the Fund.

The amount of the total remuneration awarded to the staff of the delegate(s) to whom the BAMDE has delegated investment management functions in respect of the BAMDE’s financial year ending 31 December 2025 was EUR 2,277k. This figure is comprised of fixed remuneration of EUR 1,094k and variable remuneration of EUR 1,183k. There was a total of 4,164 beneficiaries of the remuneration described above. These figures were provided by the respective delegate(s).

The BAMDE does not pay any remuneration directly from the Fund to staff of the delegate(s).

INFORMATION FOR ISHARES STOXX EUROPE 600 INDUSTRIAL GOODS & SERVICES UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Additional Information

Information pursuant to Section 101 Para. 2 No. 5 German Investment Code (KAGB)

In fulfilling the requirement to implement the second shareholders' rights directive, which came into force on 1 January 2020, we report the following pursuant to Section 134c Para. 4 German Stock Corporation Act (AktG):

1) Significant medium to long-term risks:
With regard to the medium to long-term risks of the sub-fund, we refer to the details in the Activity Report. The risks described in the Activity Report are related to the past, but we do not expect any change in the risk assessment presented there in the medium to long term.

2) Portfolio composition, portfolio turnover and portfolio turnover costs:
With regard to the composition of the portfolio, we refer to the Statement of Net Assets. The portfolio turnover can also be found in the Statement of Net Assets and details on "Transactions during the reporting period, insofar as these no longer appear in the assets listed". The portfolio turnover costs can be found under "Information on transparency and the total expense ratio (TER) pursuant to Section 16 Para. 1 No. 3 KARBV".

3) The consideration of the medium to long-term performance of the company in the investment decision:
The investment objectives and investment policy of the sub-fund are set out in the Activity Report. The sub-fund tracks the performance of the underlying index as closely as possible, such that the medium to long-term performance of the respective companies is not a primary criterion for investment decisions.

4) Use of proxy advisors:
BlackRock did not follow the voting recommendations of a single proxy advisor although BlackRock has contractual relationships with two proxy advisors. Our analysis of voting and our engagement is determined by several pieces of information, including a company's own disclosures and our records of past engagements.

5) Handling securities lending and handling conflicts of interest in the context of participation in companies, in particular by the exercise of shareholders' rights
The sub-fund did not engage in securities lending during the financial year 2025/2026. Conflicts of interest are identified and monitored.

Further information necessary for understanding the report pursuant to Section 7 No. 9 d) KARBV

Explanation of the calculation of net change in unrealised gains and losses

Determination of net change in unrealised gains and losses takes place by means of comparing, in each financial year, the valuations of assets included in the unit price with the relevant historical purchase prices, the level of the positive differences in the sum of unrealised gains included, the level of the negative differences in the sum of unrealised losses included and by determining the net changes from a comparison of the sum totals at the end of the financial year with those at the beginning.

Information pursuant to Article 7 of Regulation (EU) 2020/852 of the European Parliament and of the Council (Taxonomy Regulation) and pursuant to Article 7 of Regulation (EU) 2019/2088 of the European Parliament and of the Council (Disclosure Regulation)
The Fund does not meet the criteria for Article 8 or 9 products under the EU Sustainable Finance Disclosure Regulation (“SFDR”) and the investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities. The Investment Manager has access to a range of data sources, including principal adverse indicator (“PAI”) data, when making decisions on the selection of investments. However, whilst BlackRock considers ESG risks for all portfolios and these risks may coincide with environmental or social themes associated with the PAIs, unless stated otherwise in the prospectus, each/the Fund does not commit to considering PAIs in driving the selection of their investments.

Additional notes in accordance with Regulation (EU) 2015/2365 on securities financing transactions

In the period under review, no transactions as defined by Article 3 (11) and (18) of Regulation (EU) 2015/2365 on transparency of securities financing transactions and of reuse and amending Regulation (EU) No 648/2012 were carried out, i.e. securities financing transactions or total return swaps.

INFORMATION FOR ISHARES STOXX EUROPE 600 INSURANCE UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Statement of Net Assets as at 28/02/2026

Designation of class of security	ISIN	Market	Units, shares or currency in 1,000s	As at 28/02/2026	Purchases/ Additions	Sales/ Disposals		Price	Market value in EUR	% of the sub-fund assets[26)]
					in the reporting period					
Securities									**478,698,702.35**	**99.65**
Exchange-traded securities									**478,698,702.35**	**99.65**
Shares									**478,698,702.35**	**99.65**
Admiral Group PLC Registered Shares LS -,001	GB00B02J6398		Units	171,728	78,749	50,958	GBP	29.640	5,795,942.37	1.21
AEGON Ltd. Registered Shares o.N.	BMG0112X1056		Units	787,981	404,124	304,329	EUR	6.434	5,069,869.75	1.06
AGEAS SA/NV Actions Nominatives o.N.	BE0974264930		Units	102,510	48,619	39,169	EUR	62.900	6,447,879.00	1.34
Allianz SE vink.Namens-Aktien o.N.	DE0008404005		Units	241,451	108,253	73,314	EUR	382.200	92,282,572.20	19.21
ASR Nederland N.V. Aandelen op naam EO -,16	NL0011872643		Units	93,191	49,034	28,617	EUR	61.440	5,725,655.04	1.19
Aviva PLC Registered Shares LS -,33	GB00BPQY8M80		Units	1,939,820	1,136,469	502,020	GBP	6.860	15,152,709.45	3.15
AXA S.A. Actions Port. EO 2,29	FR0000120628		Units	1,131,574	533,247	375,097	EUR	41.460	46,915,058.04	9.77
Beazley PLC Registered Shares LS -,05	GB00BYQ0JC66		Units	380,154	174,574	135,770	GBP	12.670	5,484,549.07	1.14
Generali S.p.A. Azioni nom. o.N.	IT0000062072		Units	693,004	372,812	259,828	EUR	36.160	25,059,024.64	5.22
Gjensidige Forsikring ASA Navne-Aksjer NK 2	NO0010582521		Units	119,769	56,638	37,277	NOK	268.400	2,861,880.62	0.60
Hannover Rück SE Namens-Aktien o.N.	DE0008402215		Units	38,081	17,140	10,768	EUR	257.800	9,817,281.80	2.04
Helvetia Baloise Holding AG Namens-Aktien SF 0,02	CH0466642201		Units	50,864	44,454	12,108	CHF	200.000	11,203,307.81	2.33
Hiscox Ltd. Registered Shares LS -,065	BMG4593F1389		Units	212,836	105,845	70,247	GBP	15.480	3,751,636.84	0.78
Legal & General Group PLC Registered Shares LS -,025	GB0005603997		Units	3,425,590	1,559,262	1,253,360	GBP	2.713	10,582,540.11	2.20
Mapfre S.A. Acciones Nom. EO -,10	ES0124244E34		Units	590,198	759,269	169,071	EUR	3.950	2,331,282.10	0.49
Münchener Rückvers.-Ges. AG Namens-Aktien o.N.	DE0008430026		Units	82,902	36,451	24,077	EUR	555.600	46,060,351.20	9.59
NN Group N.V. Aandelen aan toonder EO -,12	NL0010773842		Units	160,552	72,427	45,877	EUR	69.300	11,126,253.60	2.32
Phoenix Group Holdings PLC Registered Shares LS -,10	GB00BGXQNP29		Units	544,954	251,674	165,487	GBP	7.670	4,759,484.93	0.99
Powszechny Zaklad Ubezpieczen Namens-Aktien ZY 0,10	PLPZU0000011		Units	360,924	165,293	105,418	PLN	67.640	5,787,476.29	1.20
Prudential PLC Registered Shares LS -,05	GB0007099541		Units	1,620,567	763,467	556,506	GBP	11.375	20,990,517.40	4.37
Sampo OYJ Registered Shares Cl.A o.N.	FI4000552500		Units	1,588,730	715,055	489,802	EUR	9.388	14,914,997.24	3.10
SCOR SE Act.au Porteur EO 7,8769723	FR0010411983		Units	101,753	47,398	31,345	EUR	30.900	3,144,167.70	0.65
Storebrand ASA Navne-Aksjer NK 5	NO0003053605		Units	276,206	132,211	93,792	NOK	180.200	4,431,109.41	0.92
Swiss Life Holding AG Namens-Aktien SF 0,10	CH0014852781		Units	18,111	8,133	5,172	CHF	881.400	17,580,095.86	3.66
Swiss Re AG Namens-Aktien SF -,10	CH0126881561		Units	189,564	88,424	52,305	CHF	135.950	28,381,859.01	5.91
Talanx AG Namens-Aktien o.N.	DE000TLX1005		Units	38,129	17,368	11,113	EUR	107.000	4,079,803.00	0.85
Tryg AS Navne-Aktier DK 5	DK0060636678		Units	199,332	90,465	61,471	DKK	156.600	4,177,944.32	0.87
Unipol Assicurazioni S.p.A. Azioni nom. o. N.	IT0004810054		Units	255,094	122,177	72,870	EUR	21.160	5,397,789.04	1.12
Zurich Insurance Group AG Nam.-Aktien SF 0,10	CH0011075394		Units	92,875	41,545	25,833	CHF	580.600	59,385,664.51	12.36
Derivatives									**25,265.29**	**0.01**
(The amounts marked with a minus sign are sold positions.)										
Equity index derivatives									**25,265.29**	**0.01**
Receivables/liabilities										
Stock index futures									**25,265.29**	**0.01**
STXE 600 Insurance Index Future (FSTI) März 26		EDT	Number	64			EUR		25,265.29	0.01

INFORMATION FOR ISHARES STOXX EUROPE 600 INSURANCE UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Designation of class of security	ISIN	Market	Units, shares or currency in 1,000s	As at 28/02/2026	Purchases/ Additions in the reporting period	Sales/ Disposals in the reporting period		Price	Market value in EUR	% of the sub-fund assets[26)]
Bank Accounts, Unsecuritised Money Market Instruments and Money Market Funds									**563,255.87**	**0.12**
Bank accounts									**563,255.87**	**0.12**
EUR balances									**403,806.31**	**0.08**
Depository: State Street Bank International GmbH			EUR	403,806.31			%	100.000	403,806.31	0.08
Balances in other EU/EEA currencies									**82,991.20**	**0.02**
Depository: State Street Bank International GmbH			DKK	389,569.11			%	100.000	52,140.88	0.01
			NOK	157,746.95			%	100.000	14,043.83	0.00
			PLN	70,893.62			%	100.000	16,806.49	0.00
Balances in Non-EU/EEA currencies									**76,458.36**	**0.02**
Depository: State Street Bank International GmbH			CHF	55,355.02			%	100.000	60,962.50	0.01
			GBP	13,278.81			%	100.000	15,120.42	0.00
			USD	443.28			%	100.000	375.44	0.00
Other assets									**1,236,700.94**	**0.26**
Withholding tax reimbursement claims			CHF	466,437.18					513,687.41	0.11
			DKK	883,005.85					118,183.66	0.02
			EUR	249,864.35					249,864.35	0.05
			PLN	759,135.76					179,965.52	0.04
Initial margin			EUR	175,000.00					175,000.00	0.04
Other liabilities									**-165,240.24**	**-0.03**
Management fee			EUR	-142,331.32					-142,331.32	-0.03
Received variation margin			EUR	-18,545.29					-18,545.29	-0.00
Other liabilities			EUR	-4,363.63					-4,363.63	-0.00
Sub-fund								**EUR**	**480,358,684.21**	**100.00**
Share value								EUR	50.55	
Shares in circulation								Units	9,503,210	

26) Rounding of percentages during the calculation may result in slight rounding differences.

Security prices and market prices

The sub-fund assets are valued on the basis of the following market prices:

Derivatives:	Closing prices on the respective valuation dates
All securities:	Closing prices on the respective valuation dates

Exchange Rate(s) or Conversion Factor(s) (bulk quoting) as at 27/02/2026

British Pound Sterling	(GBP)	0.87820 = 1 Euro (EUR)
Danish Kroner	(DKK)	7.47147 = 1 Euro (EUR)
Norwegian Kroner	(NOK)	11.23247 = 1 Euro (EUR)
Polish Zloty	(PLN)	4.21823 = 1 Euro (EUR)
Swiss Francs	(CHF)	0.90802 = 1 Euro (EUR)
US Dollar	(USD)	1.18070 = 1 Euro (EUR)

Market key

a) Futures exchanges

EDT	Eurex (Eurex Frankfurt/Eurex Zürich)

INFORMATION FOR ISHARES STOXX EUROPE 600 INSURANCE UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Transactions during the reporting period, insofar as these no longer appear in the statement of net assets:

Securities purchases and sales, investment units and bonds (market allocation on the reporting date)

Designation of class of security	ISIN	Units, shares or currency in 1,000s	Purchases/ Additions	Sales/ Disposals	Volume in 1,000
Securities					
Exchange-traded securities					
Shares					
Bâloise Holding AG Namens-Aktien SF 0,10	CH0012410517	Units	8,036	31,039	
Unlisted securities					
Shares					
Direct Line Insurance Grp PLC Reg.Shares LS-,109090909	GB00BY9D0Y18	Units	220,985	926,848	
Derivatives					
(Option premiums or volume of option transactions implemented in opening transactions, and information on purchases and sales for warrants)					
Futures contracts					
Stock index futures					
Purchased contracts:					**21,516**
Underlying(s): STXE 600 Insurance Index (Price) (EUR)					

INFORMATION FOR ISHARES STOXX EUROPE 600 INSURANCE UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Profit and Loss Account (incl. Income Adjustment) for the period from 01/03/2025 to 28/02/2026		
I. Income		
1. Dividends from domestic issuers	EUR	6,084,370.70
2. Dividends from foreign issuers (before withholding tax)	EUR	15,559,329.55
3. Interest from domestic liquidity investments	EUR	19,652.25
4. Deduction of foreign withholding tax	EUR	-1,686,764.95
5. Other income	EUR	396.43
Total income	**EUR**	**19,976,983.98**
II. Expenses		
1. Interest from borrowings	EUR	-92.50
2. Management fee	EUR	-2,023,114.40
3. Other expenses	EUR	-970,556.43
Total expenses	**EUR**	**-2,993,763.33**
III. Ordinary net income	**EUR**	**16,983,220.65**
IV. Disposals		
1. Realised gains	EUR	40,383,639.66
2. Realised losses	EUR	-34,723.49
Gain/loss on disposals	**EUR**	**40,348,916.17**
V. Annual realised results	**EUR**	**57,332,136.82**
1. Net change in unrealised gains	EUR	11,315,566.62
2. Net change in unrealised losses	EUR	4,714,167.59
VI. Annual unrealised results	**EUR**	**16,029,734.21**
VII. Result for the financial year	**EUR**	**73,361,871.03**

Change in sub-fund assets

				2025/2026
I. Value of sub-fund assets at beginning of the financial year			**EUR**	**361,203,959.34**
1. Distribution for the previous year			EUR	-146,082.63
2. Interim distributions			EUR	-16,703,367.58
3. Cash inflow / outflow (net)			EUR	66,188,185.17
a) Inflow of funds from sale of equities	EUR	195,365,650.17		
b) Outflow of funds from redemption of equities	EUR	-129,177,465.00		
4. Income adjustment/cost compensation			EUR	-3,545,881.12
5. Result for the financial year			EUR	73,361,871.03
of which unrealised gains	EUR	11,315,566.62		
of which unrealised losses	EUR	4,714,167.59		
II. Value of sub-fund assets at end of financial year			**EUR**	**480,358,684.21**

INFORMATION FOR ISHARES STOXX EUROPE 600 INSURANCE UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Use of income of the sub-fund

Calculation of distribution (total and per share)		total	per share
I. Available for distribution	**EUR**	**121,562,879.56**	**12.79**
1. Carryforward from the previous year [27)]	EUR	64,230,742.74	6.76
2. Realised net income for the financial year	EUR	57,332,136.82	6.03
II. Not used for distribution	**EUR**	**-104,579,661.45**	**-11.00**
1. Reinvested	EUR	-32,525,858.82	-3.42
2. Carryforward to new account	EUR	-72,053,802.63	-7.58
III. Total pay-out	**EUR**	**16,983,218.11**	**1.79**
1. Interim distribution	EUR	16,703,367.58	1.76
2. Final year-end distribution	EUR	279,850.53	0.03

27) Difference from the previous year because of income adjustment calculated on carryforwards.

Comparative overview of the last three financial years

Financial year		sub-funds at the end of the financial year	Share value
2025/2026	EUR	480,358,684.21	50.55
2024/2025	EUR	361,203,959.34	45.06
2023/2024	EUR	287,592,539.20	36.44
2022/2023	EUR	309,406,210.85	33.74

Notes

Information pursuant to the German Derivatives Ordinance [Derivateverordnung, DerivateV]:

Information where derivatives are employed pursuant to Section 37 Para. 1 DerivateV:

Level of exposure through derivatives:	EUR	1,630,624.00

Counterparty to derivatives transactions:
Merrill Lynch International

		Market value of securities in EUR
Total sum in connection with third-party derivatives for collateral:	EUR	0.00

Securities held in the sub-fund (in %)	99.65%
Portfolio of derivatives in the sub-fund (in %)	0.01%

Pursuant to the German Derivatives Ordinance, the utilisation of the market risk ceiling for this sub-fund was calculated in accordance with the simple approach.

INFORMATION FOR ISHARES STOXX EUROPE 600 INSURANCE UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Notes

Other information

Number of fund units in circulation and value of a fund unit on the reporting date pursuant to Section 16 Para. 1 No. 1 of the German Capital Investment Accounting and Valuation Ordinance (KARBV)

Share value	EUR	50.55
Shares in circulation	Units	9,503,210

Information on the valuation process for assets pursuant to Section 16 Para. 1 No. 2 KARBV

The valuation of assets generally took place during the financial year and at the balance sheet date on the basis of the last traded stock exchange price.
Assets not admitted for trading on stock exchanges nor admitted to another regulated market or included in such market, or for which no tradable value is available, are valued at current market values, which shall be assessed with due care using appropriate valuation models and taking into consideration current market conditions.

Derivatives admitted for trading on a stock exchange or another regulated market are valued at the closing price on the relevant valuation date.

Money in bank accounts and existing receivables are valued at their current nominal value. Existing liabilities are reported at the amounts payable.

Information on transparency and the total expense ratio (TER) pursuant to Section 16 Para. 1 No. 3 KARBV

Total expense ratio pursuant to Section 101 Para. 2 KAGB: 0.46%.

The total expense ratio expresses all costs and payments (not including transaction costs) borne by the sub-fund during the year in relation to the average net asset value of the sub-fund's assets.

In accordance with the terms and conditions of investment, a fixed fee of 0.45% p.a. based on the average net asset value and payable to the Investment Management Company has been agreed for the investment fund. This fixed fee covers services rendered by the Company, in particular the expenses of the depository, costs of legally required printing, mailings and publications associated with the sub-fund, and for the auditing of the annual report. Of this amount, 0.0091% p.a. is due to the depository based on the average net asset value, and 0.0618% p.a. to third parties (printing and publication expenses, auditing and miscellaneous costs). The Company does not pay any fees to brokers.

The following expenses are not included in the fixed fee:

a) Expenses resulting from the purchase and sale of assets (transaction costs);
b) Customary bank custody fees, including the customary bank charges for the custody of foreign securities abroad and related taxes, if applicable;
c) Expenses related to day-to-day account management;
d) Expenses incurred in the assertion and enforcement of the legal claims of the investment fund; and
e) Expenses for providing information to investors of the investment fund by means of a durable medium, with the exception of expenses for providing information in the case of fund mergers.

Details of the fee structure are provided in the current investment conditions.

Expenses paid and repayments received pursuant to Section 16 Para. 1 No. 3 c) KARBV

In the reporting period from 01/03/2025 to 28/02/2026, the Investment Management Company iShares (DE) I Investmentaktiengesellschaft mit Teilgesellschaftsvermögen for the sub-fund iShares STOXX Europe 600 Insurance UCITS ETF (DE) no reimbursement of the depository or remuneration and expenses paid from the sub-fund to the custodian or third parties.

Information concerning other income and other expenses pursuant to Section 16 Para. 1 No. 3 e) KARBV

Other income amounting to EUR 396.43 is broken down as follows:

a) Interest credits for Focus Bank reimbursement	EUR	396.43

Other expenses amounting to EUR 970,556.43 is broken down as follows:

a) Safekeeping fees:	EUR	56,952.49
b) Deduction of domestic capital gains tax:	EUR	912,655.60
c) Other expenditure:	EUR	948.34

Information concerning transaction costs pursuant to Section 16 Para. 1 No. 3 f) KARBV

The **transaction costs** pursuant to Section 16 Para. 1 No. 3 f) KARBV paid during the reporting period totalled EUR 265,620.40.

Transaction costs take into account all costs that were separately recognised or invoiced for the account of the sub-fund and that are in direct connection with the purchase or sale of assets.

The share of the securities transactions executed during the period under review for account of the sub-fund through brokers that are closely affiliated companies and persons was 0.00%. Their total amount was EUR 0.00.

INFORMATION FOR ISHARES STOXX EUROPE 600 INSURANCE UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Index fund information pursuant to Section 16 Para. 2 KARBV

Tracking error level at the end of the reporting period pursuant to Section 16 Para. 2 No. 1 KARBV	0.38 percentage points
Annual tracking difference level	0.09 percentage points

The STOXX® Europe 600 Insurance Index (Net Total Return Index) recorded a performance of 16.12% in the reporting period. Taking into account costs, distributions and taxes, iShares STOXX Europe 600 Insurance UCITS ETF (DE) recorded a performance of 16.21% during the same period.

INFORMATION FOR ISHARES STOXX EUROPE 600 INSURANCE UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Information on staff remuneration pursuant to Section 101 Para. 4 KAGB

The below disclosures are made in respect of the remuneration policies of the BlackRock group ("BlackRock"), as they apply to BlackRock Asset Management Deutschland AG ("BAMDE"). The disclosures are made in accordance with the Directive 2009/65/EC on the coordination of laws, regulations and administrative provisions relating to undertakings for collective investment in transferable securities ("UCITS"), as amended, including in particular by Directive 2021/2261/EU of the European Parliament and of the council of 15 December 2021, (the "Directive"), and the "Guidelines on sound remuneration policies under the UCITS Directive" issued by the European Securities and Markets Authority.

BlackRock's UCITS Remuneration Policy (the "UCITS Remuneration Policy") will apply to the UK and EU entities within the BlackRock group authorised as a manager of UCITS funds in accordance with the Directive and will ensure compliance with the requirements of Article 14b of the Directive.

The UCITS Remuneration Policy remains under regular review and is updated as required to ensure compliance with all regulatory obligations. The UCITS Remuneration Policy was last reviewed in February 2025 where no material changes were made.

The UCITS Remuneration Policy,including the implementation of the Policy, is subject to annual independent review to ensure the Policy is consistent with the requirements of the Directives, as applicable, and that remuneration practices are consistent with the policies and procedures adopted by the Management Development and Compensation Committee ("MDCC") (which is the global, independent remuneration committee for BlackRock, Inc.) and the BAMDE Management Board. The last review in 2025 did not identify any issues.

BlackRock operates a total remuneration model including a base salary that forms a sufficiently high proportion of employees' total remuneration.

BlackRock also operates an annual discretionary bonus scheme. In determining specific individual remuneration amounts, a number of factors are considered including non-financial goals and objectives and overall financial and investment performance.

Discretionary bonus awards for all employees are subject to a guideline that determines the portion paid in cash and the portion granted in BlackRock, Inc. stock and subject to additional vesting/clawback conditions. The portion deferred into stock vests into three equal instalments over the three years following grant.

Quantitative Remuneration Disclosure

BAMDE is required under the Directive to make quantitative disclosures of remuneration. These disclosures are made in line with BlackRock's interpretation of currently available regulatory guidance on quantitative remuneration disclosures. As market or regulatory practice develops BlackRock may consider it appropriate to make changes to the way in which quantitative remuneration disclosures are calculated. Where such changes are made, this may result in disclosures in relation to a fund not being comparable to the disclosures made in the prior year, or in relation to other BlackRock fund disclosures in that same year. BlackRock bases its proportionality approach on a combination of factors that it is entitled to take into account under the relevant it is entitled to take into account under the relevant guidelines.

Remuneration information at the level of the individual funds is not readily available, would not be relevant or reliable. Disclosures are made in relation to (a) the employees of BAMDE; (b) employees who are members of the management; (c) employees who have the ability to materially influence the risk profile the risk profile of the fund; and (d) employees of companies to whom the portfolio management and risk management have been formally outsourced.

All individuals included in the aggregated figures disclosed are rewarded in line with BlackRock's remuneration policy for their responsibilities across the relevant BlackRock business area. As all individuals have a number of areas of responsibilities, only the portion of remuneration for those individuals' services attributable to BAMDE is included in the aggregate figures disclosed.

Members of staff and senior management of BAMDE typically provide both UCITS and non-UCITS related services in respect of multiple funds, clients and functions of BAMDE and across the broader BlackRock group. Conversely, members of staff and senior management of the broader BlackRock group may provide both UCITS and non-UCITS related services in respect of multiple funds, clients and functions of the broader BlackRock group and of BAMDE. Therefore, the figures disclosed are a sum of individual's portion of remuneration attributable to BAMDE according to an objective apportionment methodology which acknowledges the multiple-service nature of BAMDE and the broader BlackRock group. Accordingly, the figures are not representative of any individual's actual remuneration or their remuneration structure.

The amount of the total remuneration awarded to the BAMDE staff in respect of the BAMDE's financial year ending 31 December 2025 was EUR 3,606k. This figure is comprised of fixed remuneration of EUR 2,764k and variable remuneration of EUR 842k. There was a total of 26 beneficiaries of the remuneration described above.

The amount of the aggregate remuneration awarded by the BAMDE in respect of the BAMDE's financial year ending 31 December 2025, to its senior management was nil and to other members of its staff whose actions potentially have a material impact on the risk profile of the BAMDE or its funds was EUR 474k. These figures relate to the entire BAMDE and not to the Fund.

The amount of the total remuneration awarded to the staff of the delegate(s) to whom the BAMDE has delegated investment management functions in respect of the BAMDE's financial year ending 31 December 2025 was EUR 2,277k. This figure is comprised of fixed remuneration of EUR 1,094k and variable remuneration of EUR 1,183k. There was a total of 4,164 beneficiaries of the remuneration described above. These figures were provided by the respective delegate(s).

The BAMDE does not pay any remuneration directly from the Fund to staff of the delegate(s).

INFORMATION FOR ISHARES STOXX EUROPE 600 INSURANCE UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Additional Information

Information pursuant to Section 101 Para. 2 No. 5 German Investment Code (KAGB)

In fulfilling the requirement to implement the second shareholders' rights directive, which came into force on 1 January 2020, we report the following pursuant to Section 134c Para. 4 German Stock Corporation Act (AktG):

1) Significant medium to long-term risks:
With regard to the medium to long-term risks of the sub-fund, we refer to the details in the Activity Report. The risks described in the Activity Report are related to the past, but we do not expect any change in the risk assessment presented there in the medium to long term.

2) Portfolio composition, portfolio turnover and portfolio turnover costs:
With regard to the composition of the portfolio, we refer to the Statement of Net Assets. The portfolio turnover can also be found in the Statement of Net Assets and details on "Transactions during the reporting period, insofar as these no longer appear in the assets listed". The portfolio turnover costs can be found under "Information on transparency and the total expense ratio (TER) pursuant to Section 16 Para. 1 No. 3 KARBV".

3) The consideration of the medium to long-term performance of the company in the investment decision:
The investment objectives and investment policy of the sub-fund are set out in the Activity Report. The sub-fund tracks the performance of the underlying index as closely as possible, such that the medium to long-term performance of the respective companies is not a primary criterion for investment decisions.

4) Use of proxy advisors:
BlackRock did not follow the voting recommendations of a single proxy advisor although BlackRock has contractual relationships with two proxy advisors. Our analysis of voting and our engagement is determined by several pieces of information, including a company's own disclosures and our records of past engagements.

5) Handling securities lending and handling conflicts of interest in the context of participation in companies, in particular by the exercise of shareholders' rights
The sub-fund did not engage in securities lending during the financial year 2025/2026. Conflicts of interest are identified and monitored.

Further information necessary for understanding the report pursuant to Section 7 No. 9 d) KARBV

Explanation of the calculation of net change in unrealised gains and losses

Determination of net change in unrealised gains and losses takes place by means of comparing, in each financial year, the valuations of assets included in the unit price with the relevant historical purchase prices, the level of the positive differences in the sum of unrealised gains included, the level of the negative differences in the sum of unrealised losses included and by determining the net changes from a comparison of the sum totals at the end of the financial year with those at the beginning.

Information pursuant to Article 7 of Regulation (EU) 2020/852 of the European Parliament and of the Council (Taxonomy Regulation) and pursuant to Article 7 of Regulation (EU) 2019/2088 of the European Parliament and of the Council (Disclosure Regulation)
The Fund does not meet the criteria for Article 8 or 9 products under the EU Sustainable Finance Disclosure Regulation (“SFDR”) and the investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities. The Investment Manager has access to a range of data sources, including principal adverse indicator (“PAI”) data, when making decisions on the selection of investments. However, whilst BlackRock considers ESG risks for all portfolios and these risks may coincide with environmental or social themes associated with the PAIs, unless stated otherwise in the prospectus, each/the Fund does not commit to considering PAIs in driving the selection of their investments.

Additional notes in accordance with Regulation (EU) 2015/2365 on securities financing transactions

In the period under review, no transactions as defined by Article 3 (11) and (18) of Regulation (EU) 2015/2365 on transparency of securities financing transactions and of reuse and amending Regulation (EU) No 648/2012 were carried out, i.e. securities financing transactions or total return swaps.

INFORMATION FOR ISHARES STOXX EUROPE 600 MEDIA UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Statement of Net Assets as at 28/02/2026

Designation of class of security	ISIN	Market	Units, shares or currency in 1,000s	As at 28/02/2026	Purchases/ Additions in the reporting period	Sales/ Disposals in the reporting period		Price	Market value in EUR	% of the sub-fund assets[28)]
Securities									**21,034,453.83**	**99.92**
Exchange-traded securities									**21,034,453.83**	**99.92**
Shares									**21,034,453.83**	**99.92**
Bolloré SE Actions Port. EO 0,16	FR0000039299		Units	268,003	315,226	47,223	EUR	4.956	1,328,222.87	6.31
CTS Eventim AG & Co. KGaA Inhaber-Aktien o.N.	DE0005470306		Units	23,926	22,516	4,203	EUR	68.850	1,647,305.10	7.83
Informa PLC Registered Shares LS -,001	GB00BMJ6DW54		Units	341,605	337,212	122,804	GBP	8.382	3,260,443.08	15.49
ITV PLC Registered Shares LS -,10	GB0033986497		Units	1,571,930	1,483,340	249,418	GBP	0.798	1,429,265.37	6.79
Pearson PLC Registered Shares LS -,25	GB0006776081		Units	259,541	243,281	47,443	GBP	9.598	2,836,556.69	13.47
Publicis Groupe S.A. Actions Port. EO 0,40	FR0000130577		Units	40,250	30,580	12,323	EUR	75.420	3,035,655.00	14.42
Universal Music Group N.V. Aandelen op naam EO1	NL0015000IY2		Units	319,457	301,053	54,191	EUR	19.110	6,104,823.27	29.00
WPP PLC Registered Shares LS -,10	JE00B8KF9B49		Units	444,589	419,590	78,120	GBP	2.750	1,392,182.45	6.61
Bank Accounts, Unsecuritised Money Market Instruments and Money Market Funds									**22,850.58**	**0.11**
Bank accounts									**22,850.58**	**0.11**
EUR balances									**13,064.19**	**0.06**
Depository: State Street Bank International GmbH			EUR	13,064.19			%	100.000	13,064.19	0.06
Balances in other EU/EEA currencies									**127.08**	**0.00**
Depository: State Street Bank International GmbH			NOK	1,427.13			%	100.000	127.05	0.00
			SEK	0.31			%	100.000	0.03	0.00
Balances in Non-EU/EEA currencies									**9,659.31**	**0.05**
Depository: State Street Bank International GmbH			CHF	148.91			%	100.000	163.99	0.00
			GBP	8,232.66			%	100.000	9,374.43	0.04
			USD	142.73			%	100.000	120.89	0.00
Other liabilities									**-6,729.79**	**-0.03**
Management fee			EUR	-6,542.04					-6,542.04	-0.03
Other liabilities			EUR	-187.75					-187.75	-0.00
Sub-fund								**EUR**	**21,050,574.62**	**100.00**
Share value								EUR	30.30	
Shares in circulation								Units	694,649	

28) Rounding of percentages during the calculation may result in slight rounding differences.

Security prices and market prices

The sub-fund assets are valued on the basis of the following market prices:

All securities:	Closing prices on the respective valuation dates

Exchange Rate(s) or Conversion Factor(s) (bulk quoting) as at 27/02/2026

British Pound Sterling	(GBP)	0.87820 = 1 Euro (EUR)
Norwegian Kroner	(NOK)	11.23247 = 1 Euro (EUR)
Swedish Kronor	(SEK)	10.65299 = 1 Euro (EUR)
Swiss Francs	(CHF)	0.90802 = 1 Euro (EUR)
US Dollar	(USD)	1.18070 = 1 Euro (EUR)

INFORMATION FOR ISHARES STOXX EUROPE 600 MEDIA UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Transactions during the reporting period, insofar as these no longer appear in the statement of net assets:

Securities purchases and sales, investment units and bonds (market allocation on the reporting date)

Designation of class of security	ISIN	Units, shares or currency in 1,000s	Purchases/ Additions	Sales/ Disposals	Volume in 1,000
Securities					
Exchange-traded securities					
Shares					
Canal+ S.A. Actions Port. EO -,25	FR001400T0D6	Units	-	69,169	
Relx PLC Registered Shares LS -,144397	GB00B2B0DG97	Units	-	103,479	
Wolters Kluwer N.V. Aandelen op naam EO -,12	NL0000395903	Units	18,889	33,342	
Derivatives					
(Option premiums or volume of option transactions implemented in opening transactions, and information on purchases and sales for warrants)					
Futures contracts					
Stock index futures					
Purchased contracts:					**605**
Underlying(s): STXE 600 Media Index (Price) (EUR)					

INFORMATION FOR ISHARES STOXX EUROPE 600 MEDIA UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Profit and Loss Account (incl. Income Adjustment) for the period from 01/03/2025 to 28/02/2026		
I. Income		
1. Dividends from domestic issuers	EUR	24,363.84
2. Dividends from foreign issuers (before withholding tax)	EUR	319,767.86
3. Interest from domestic liquidity investments	EUR	942.56
4. Deduction of foreign withholding tax	EUR	-15,298.33
Total income	**EUR**	**329,775.93**
II. Expenses		
1. Interest from borrowings	EUR	-4.59
2. Management fee	EUR	-68,111.00
3. Other expenses	EUR	-5,693.07
Total expenses	**EUR**	**-73,808.66**
III. Ordinary net income	**EUR**	**255,967.27**
IV. Disposals		
1. Realised gains	EUR	2,843,132.14
2. Realised losses	EUR	-848,433.49
Gain/loss on disposals	**EUR**	**1,994,698.65**
V. Annual realised results	**EUR**	**2,250,665.92**
1. Net change in unrealised gains	EUR	-2,444,861.77
2. Net change in unrealised losses	EUR	-2,149,302.53
VI. Annual unrealised results	**EUR**	**-4,594,164.30**
VII. Result for the financial year	**EUR**	**-2,343,498.38**

Change in sub-fund assets

				2025/2026
I. Value of sub-fund assets at beginning of the financial year			**EUR**	**15,183,803.52**
1. Distribution for the previous year			EUR	-116,238.25
2. Interim distributions			EUR	-251,874.16
3. Cash inflow / outflow (net)			EUR	9,428,892.33
a) Inflow of funds from sale of equities	EUR	13,941,492.33		
b) Outflow of funds from redemption of equities	EUR	-4,512,600.00		
4. Income adjustment/cost compensation			EUR	-850,510.44
5. Result for the financial year			EUR	-2,343,498.38
of which unrealised gains	EUR	-2,444,861.77		
of which unrealised losses	EUR	-2,149,302.53		
II. Value of sub-fund assets at end of financial year			**EUR**	**21,050,574.62**

INFORMATION FOR ISHARES STOXX EUROPE 600 MEDIA UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Use of income of the sub-fund

Calculation of distribution (total and per share)		total	per share
I. Available for distribution	**EUR**	**6,497,946.75**	**9.35**
1. Carryforward from the previous year [29]	EUR	4,247,280.83	6.11
2. Realised net income for the financial year	EUR	2,250,665.92	3.24
II. Not used for distribution	**EUR**	**-6,246,072.59**	**-8.99**
1. Reinvested	EUR	-3,088,486.40	-4.45
2. Carryforward to new account	EUR	-3,157,586.19	-4.54
III. Total pay-out	**EUR**	**251,874.16**	**0.36**
1. Interim distribution	EUR	251,874.16	0.36
2. Final year-end distribution	EUR	0.00	0.00

29) Difference from the previous year because of income adjustment calculated on carryforwards.

Comparative overview of the last three financial years

Financial year		sub-funds at the end of the financial year	Share value
2025/2026	EUR	21,050,574.62	30.30
2024/2025	EUR	15,183,803.52	40.76
2023/2024	EUR	15,032,035.90	38.30
2022/2023	EUR	7,241,230.18	31.15

Notes

Information pursuant to the German Derivatives Ordinance [Derivateverordnung, DerivateV]:

Securities held in the sub-fund (in %) 99.92%

Pursuant to the German Derivatives Ordinance, the utilisation of the market risk ceiling for this sub-fund was calculated in accordance with the simple approach.

INFORMATION FOR ISHARES STOXX EUROPE 600 MEDIA UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Notes

Other information

Number of fund units in circulation and value of a fund unit on the reporting date pursuant to Section 16 Para. 1 No. 1 of the German Capital Investment Accounting and Valuation Ordinance (KARBV)

Share value	EUR	30.30
Shares in circulation	Units	694,649

Information on the valuation process for assets pursuant to Section 16 Para. 1 No. 2 KARBV

The valuation of assets generally took place during the financial year and at the balance sheet date on the basis of the last traded stock exchange price.
Assets not admitted for trading on stock exchanges nor admitted to another regulated market or included in such market, or for which no tradable value is available, are valued at current market values, which shall be assessed with due care using appropriate valuation models and taking into consideration current market conditions.

Money in bank accounts and existing receivables are valued at their current nominal value. Existing liabilities are reported at the amounts payable.

Information on transparency and the total expense ratio (TER) pursuant to Section 16 Para. 1 No. 3 KARBV

Total expense ratio pursuant to Section 101 Para. 2 KAGB: 0.46%.

The total expense ratio expresses all costs and payments (not including transaction costs) borne by the sub-fund during the year in relation to the average net asset value of the sub-fund's assets.

In accordance with the terms and conditions of investment, a fixed fee of 0.45% p.a. based on the average net asset value and payable to the Investment Management Company has been agreed for the investment fund. This fixed fee covers services rendered by the Company, in particular the expenses of the depository, costs of legally required printing, mailings and publications associated with the sub-fund, and for the auditing of the annual report. Of this amount, 0.0421% p.a. is due to the depository based on the average net asset value, and 0.1212% p.a. to third parties (printing and publication expenses, auditing and miscellaneous costs). The Company does not pay any fees to brokers.

The following expenses are not included in the fixed fee:

a) Expenses resulting from the purchase and sale of assets (transaction costs);
b) Customary bank custody fees, including the customary bank charges for the custody of foreign securities abroad and related taxes, if applicable;
c) Expenses related to day-to-day account management;
d) Expenses incurred in the assertion and enforcement of the legal claims of the investment fund; and
e) Expenses for providing information to investors of the investment fund by means of a durable medium, with the exception of expenses for providing information in the case of fund mergers.

Details of the fee structure are provided in the current investment conditions.

Expenses paid and repayments received pursuant to Section 16 Para. 1 No. 3 c) KARBV

In the reporting period from 01/03/2025 to 28/02/2026, the Investment Management Company iShares (DE) I Investmentaktiengesellschaft mit Teilgesellschaftsvermögen for the sub-fund iShares STOXX Europe 600 Media UCITS ETF (DE) no reimbursement of the depository or remuneration and expenses paid from the sub-fund to the custodian or third parties.

Information concerning other income and other expenses pursuant to Section 16 Para. 1 No. 3 e) KARBV

Other expenses amounting to EUR 5,693.07 is broken down as follows:

a) Safekeeping fees:	EUR	1,866.83
b) Deduction of domestic capital gains tax:	EUR	3,654.61
c) Other expenditure:	EUR	171.63

Information concerning transaction costs pursuant to Section 16 Para. 1 No. 3 f) KARBV

The **transaction costs** pursuant to Section 16 Para. 1 No. 3 f) KARBV paid during the reporting period totalled EUR 55,510.58.

Transaction costs take into account all costs that were separately recognised or invoiced for the account of the sub-fund and that are in direct connection with the purchase or sale of assets.

The share of the securities transactions executed during the period under review for account of the sub-fund through brokers that are closely affiliated companies and persons was 0.00%. Their total amount was EUR 0.00.

Index fund information pursuant to Section 16 Para. 2 KARBV

Tracking error level at the end of the reporting period pursuant to Section 16 Para. 2 No. 1 KARBV	0.28 percentage points
Annual tracking difference level	-0.34 percentage points

The STOXX® Europe 600 Media Index (Net Total Return Index) recorded a performance of -22.95% in the reporting period. Taking into account costs, distributions and taxes, iShares STOXX Europe 600 Media UCITS ETF (DE) recorded a performance of -23.29% during the same period.

INFORMATION FOR ISHARES STOXX EUROPE 600 MEDIA UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Information on staff remuneration pursuant to Section 101 Para. 4 KAGB

The below disclosures are made in respect of the remuneration policies of the BlackRock group ("BlackRock"), as they apply to BlackRock Asset Management Deutschland AG ("BAMDE"). The disclosures are made in accordance with the Directive 2009/65/EC on the coordination of laws, regulations and administrative provisions relating to undertakings for collective investment in transferable securities (“UCITS”), as amended, including in particular by Directive 2021/2261/EU of the European Parliament and of the council of 15 December 2021, (the “Directive”), and the "Guidelines on sound remuneration policies under the UCITS Directive" issued by the European Securities and Markets Authority.

BlackRock’s UCITS Remuneration Policy (the “UCITS Remuneration Policy”) will apply to the UK and EU entities within the BlackRock group authorised as a manager of UCITS funds in accordance with the Directive and will ensure compliance with the requirements of Article 14b of the Directive.

The UCITS Remuneration Policy remains under regular review and is updated as required to ensure compliance with all regulatory obligations. The UCITS Remuneration Policy was last reviewed in February 2025 where no material changes were made.

The UCITS Remuneration Policy,including the implementation of the Policy, is subject to annual independent review to ensure the Policy is consistent with the requirements of the Directives, as applicable, and that remuneration practices are consistent with the policies and procedures adopted by the Management Development and Compensation Committee (“MDCC”) (which is the global, independent remuneration committee for BlackRock, Inc.) and the BAMDE Management Board. The last review in 2025 did not identify any issues.

BlackRock operates a total remuneration model including a base salary that forms a sufficiently high proportion of employees’ total remuneration.

BlackRock also operates an annual discretionary bonus scheme. In determining specific individual remuneration amounts, a number of factors are considered including non-financial goals and objectives and overall financial and investment performance.

Discretionary bonus awards for all employees are subject to a guideline that determines the portion paid in cash and the portion granted in BlackRock, Inc. stock and subject to additional vesting/clawback conditions. The portion deferred into stock vests into three equal instalments over the three years following grant.

Quantitative Remuneration Disclosure

BAMDE is required under the Directive to make quantitative disclosures of remuneration. These disclosures are made in line with BlackRock’s interpretation of currently available regulatory guidance on quantitative remuneration disclosures. As market or regulatory practice develops BlackRock may consider it appropriate to make changes to the way in which quantitative remuneration disclosures are calculated. Where such changes are made, this may result in disclosures in relation to a fund not being comparable to the disclosures made in the prior year, or in relation to other BlackRock fund disclosures in that same year. BlackRock bases its proportionality approach on a combination of factors that it is entitled to take into account under the relevant it is entitled to take into account under the relevant guidelines.

Remuneration information at the level of the individual funds is not readily available, would not be relevant or reliable. Disclosures are made in relation to (a) the employees of BAMDE; (b) employees who are members of the management; (c) employees who have the ability to materially influence the risk profile the risk profile of the fund; and (d) employees of companies to whom the portfolio management and risk management have been formally outsourced.

All individuals included in the aggregated figures disclosed are rewarded in line with BlackRock’s remuneration policy for their responsibilities across the relevant BlackRock business area. As all individuals have a number of areas of responsibilities, only the portion of remuneration for those individuals’ services attributable to BAMDE is included in the aggregate figures disclosed.

Members of staff and senior management of BAMDE typically provide both UCITS and non-UCITS related services in respect of multiple funds, clients and functions of BAMDE and across the broader BlackRock group. Conversely, members of staff and senior management of the broader BlackRock group may provide both UCITS and non-UCITS related services in respect of multiple funds, clients and functions of the broader BlackRock group and of BAMDE. Therefore, the figures disclosed are a sum of individual’s portion of remuneration attributable to BAMDE according to an objective apportionment methodology which acknowledges the multiple-service nature of BAMDE and the broader BlackRock group. Accordingly, the figures are not representative of any individual’s actual remuneration or their remuneration structure.

The amount of the total remuneration awarded to the BAMDE staff in respect of the BAMDE’s financial year ending 31 December 2025 was EUR 3,606k. This figure is comprised of fixed remuneration of EUR 2,764k and variable remuneration of EUR 842k. There was a total of 26 beneficiaries of the remuneration described above.

The amount of the aggregate remuneration awarded by the BAMDE in respect of the BAMDE’s financial year ending 31 December 2025, to its senior management was nil and to other members of its staff whose actions potentially have a material impact on the risk profile of the BAMDE or its funds was EUR 474k. These figures relate to the entire BAMDE and not to the Fund.

The amount of the total remuneration awarded to the staff of the delegate(s) to whom the BAMDE has delegated investment management functions in respect of the BAMDE’s financial year ending 31 December 2025 was EUR 2,277k. This figure is comprised of fixed remuneration of EUR 1,094k and variable remuneration of EUR 1,183k. There was a total of 4,164 beneficiaries of the remuneration described above. These figures were provided by the respective delegate(s).

The BAMDE does not pay any remuneration directly from the Fund to staff of the delegate(s).

INFORMATION FOR ISHARES STOXX EUROPE 600 MEDIA UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Additional Information

Information pursuant to Section 101 Para. 2 No. 5 German Investment Code (KAGB)

In fulfilling the requirement to implement the second shareholders' rights directive, which came into force on 1 January 2020, we report the following pursuant to Section 134c Para. 4 German Stock Corporation Act (AktG):

1) Significant medium to long-term risks:
With regard to the medium to long-term risks of the sub-fund, we refer to the details in the Activity Report. The risks described in the Activity Report are related to the past, but we do not expect any change in the risk assessment presented there in the medium to long term.

2) Portfolio composition, portfolio turnover and portfolio turnover costs:
With regard to the composition of the portfolio, we refer to the Statement of Net Assets. The portfolio turnover can also be found in the Statement of Net Assets and details on "Transactions during the reporting period, insofar as these no longer appear in the assets listed". The portfolio turnover costs can be found under "Information on transparency and the total expense ratio (TER) pursuant to Section 16 Para. 1 No. 3 KARBV".

3) The consideration of the medium to long-term performance of the company in the investment decision:
The investment objectives and investment policy of the sub-fund are set out in the Activity Report. The sub-fund tracks the performance of the underlying index as closely as possible, such that the medium to long-term performance of the respective companies is not a primary criterion for investment decisions.

4) Use of proxy advisors:
BlackRock did not follow the voting recommendations of a single proxy advisor although BlackRock has contractual relationships with two proxy advisors. Our analysis of voting and our engagement is determined by several pieces of information, including a company's own disclosures and our records of past engagements.

5) Handling securities lending and handling conflicts of interest in the context of participation in companies, in particular by the exercise of shareholders' rights
The sub-fund did not engage in securities lending during the financial year 2025/2026. Conflicts of interest are identified and monitored.

Further information necessary for understanding the report pursuant to Section 7 No. 9 d) KARBV

Explanation of the calculation of net change in unrealised gains and losses

Determination of net change in unrealised gains and losses takes place by means of comparing, in each financial year, the valuations of assets included in the unit price with the relevant historical purchase prices, the level of the positive differences in the sum of unrealised gains included, the level of the negative differences in the sum of unrealised losses included and by determining the net changes from a comparison of the sum totals at the end of the financial year with those at the beginning.

Information pursuant to Article 7 of Regulation (EU) 2020/852 of the European Parliament and of the Council (Taxonomy Regulation) and pursuant to Article 7 of Regulation (EU) 2019/2088 of the European Parliament and of the Council (Disclosure Regulation)
The Fund does not meet the criteria for Article 8 or 9 products under the EU Sustainable Finance Disclosure Regulation (“SFDR”) and the investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities. The Investment Manager has access to a range of data sources, including principal adverse indicator (“PAI”) data, when making decisions on the selection of investments. However, whilst BlackRock considers ESG risks for all portfolios and these risks may coincide with environmental or social themes associated with the PAIs, unless stated otherwise in the prospectus, each/the Fund does not commit to considering PAIs in driving the selection of their investments.

Additional notes in accordance with Regulation (EU) 2015/2365 on securities financing transactions

In the period under review, no transactions as defined by Article 3 (11) and (18) of Regulation (EU) 2015/2365 on transparency of securities financing transactions and of reuse and amending Regulation (EU) No 648/2012 were carried out, i.e. securities financing transactions or total return swaps.

INFORMATION FOR ISHARES STOXX EUROPE 600 OIL & GAS UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Statement of Net Assets as at 28/02/2026

Designation of class of security	ISIN	Market	Units, shares or currency in 1,000s	As at 28/02/2026	Purchases/ Additions in the reporting period	Sales/ Disposals in the reporting period		Price	Market value in EUR	% of the sub-fund assets[30]
Securities									**559,454,017.20**	**98.68**
Exchange-traded securities									**559,454,017.20**	**98.68**
Shares									**559,454,017.20**	**98.68**
Aker BP ASA Navne-Aksjer NK 1	NO0010345853		Units	231,435	57,763	95,852	NOK	286.200	5,896,892.98	1.04
BP PLC Registered Shares DL -,25	GB0007980591		Units	11,773,943	3,834,483	4,207,110	GBP	4.777	64,037,808.11	11.30
Enagas S.A. Acciones Port. EO 1,50	ES0130960018		Units	166,857	32,235	71,874	EUR	15.345	2,560,420.67	0.45
ENI S.p.A. Azioni nom. o.N.	IT0003132476		Units	1,485,105	382,362	758,330	EUR	19.656	29,191,223.88	5.15
Equinor ASA Navne-Aksjer NK 2,50	NO0010096985		Units	635,225	265,605	440,157	NOK	281.600	15,925,196.92	2.81
Galp Energia SGPS S.A. Acções Nominativas EO 1	PTGAL0AM0009		Units	312,690	78,093	146,828	EUR	18.220	5,697,211.80	1.00
Gaztransport Technigaz Actions Nom. EO -,01	FR0011726835		Units	27,957	7,049	9,912	EUR	192.600	5,384,518.20	0.95
Koninklijke Vopak N.V. Aandelen aan toonder EO -,50	NL0009432491		Units	41,351	46,949	5,598	EUR	46.440	1,920,340.44	0.34
Neste Oyj Registered Shs o.N.	FI0009013296		Units	323,323	80,794	133,810	EUR	21.180	6,847,981.14	1.21
Nordex SE Inhaber-Aktien o.N.	DE000A0D6554		Units	94,732	103,752	9,020	EUR	43.120	4,084,843.84	0.72
OMV AG Inhaber-Aktien o.N.	AT0000743059		Units	107,524	26,828	44,514	EUR	54.800	5,892,315.20	1.04
Orlen S.A. Inhaber-Aktien ZY 1,25	PLPKN0000018		Units	437,990	108,545	181,138	PLN	114.660	11,905,454.97	2.10
Repsol S.A. Acciones Port. EO 1	ES0173516115		Units	849,535	210,854	341,831	EUR	19.015	16,153,908.03	2.85
Saipem S.p.A. Azioni nom. o.N.	IT0005495657		Units	992,450	253,998	415,288	EUR	3.571	3,544,038.95	0.63
SBM Offshore N.V. Aandelen op naam EO -,25	NL0000360618		Units	98,002	141,489	43,487	EUR	32.580	3,192,905.16	0.56
Shell PLC Reg. Shares Class EO -,07	GB00BP6MXD84		Units	4,324,955	1,453,795	950,560	EUR	35.000	151,373,425.00	26.70
Siemens Energy AG Namens-Aktien o.N.	DE000ENER6Y0		Units	571,958	165,645	175,951	EUR	166.450	95,202,409.10	16.79
Snam S.p.A. Azioni nom. o.N.	IT0003153415		Units	1,549,283	384,283	640,699	EUR	6.590	10,209,774.97	1.80
Subsea 7 S.A. Registered Shares DL 2	LU0075646355		Units	173,158	43,999	73,750	NOK	274.800	4,236,272.30	0.75
Technip Energies N.V. Aandelen op naam EO -,01	NL0014559478		Units	97,662	25,022	46,385	EUR	36.620	3,576,382.44	0.63
Tenaris S.A. Registered Shares DL 1	LU2598331598		Units	270,021	67,598	138,375	EUR	23.120	6,242,885.52	1.10
TotalEnergies SE Actions au Porteur EO 2,50	FR0000120271		Units	1,265,037	467,719	297,497	EUR	67.280	85,111,689.36	15.01
Vallourec S.A. Actions Port. EO 0,02	FR0013506730		Units	127,565	32,646	50,334	EUR	19.760	2,520,684.40	0.44
Var Energi ASA Navne-Aksjer	NO0011202772		Units	701,742	174,251	280,507	NOK	35.490	2,217,216.23	0.39
Vestas Wind Systems A/S Navne-Aktier DK -,20	DK0061539921		Units	760,173	186,861	313,728	DKK	162.450	16,528,217.59	2.92
Derivatives									**743,935.00**	**0.13**
(The amounts marked with a minus sign are sold positions.)										
Equity index derivatives									**743,935.00**	**0.13**
Receivables/liabilities										
Stock index futures									**743,935.00**	**0.13**
STXE 600 Oil & Gas Index Future (FSTE) März 26		EDT	Number	307			EUR		743,935.00	0.13
Bank Accounts, Unsecuritised Money Market Instruments and Money Market Funds									**2,238,519.08**	**0.39**
Bank accounts									**2,238,519.08**	**0.39**
EUR balances									**2,123,926.20**	**0.37**
Depository: State Street Bank International GmbH			EUR	2,123,926.20			%	100.000	2,123,926.20	0.37
Balances in other EU/EEA currencies									**68,574.38**	**0.01**
Depository: State Street Bank International GmbH			DKK	124,895.55			%	100.000	16,716.33	0.00
			NOK	188,253.17			%	100.000	16,759.72	0.00
			PLN	148,013.21			%	100.000	35,088.95	0.01
			SEK	99.94			%	100.000	9.38	0.00
Balances in Non-EU/EEA currencies									**46,018.50**	**0.01**
Depository: State Street Bank International GmbH			GBP	28,886.01			%	100.000	32,892.15	0.01
			USD	15,498.28			%	100.000	13,126.35	0.00

INFORMATION FOR ISHARES STOXX EUROPE 600 OIL & GAS UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Designation of class of security	ISIN	Market	Units, shares or currency in 1,000s	As at 28/02/2026	Purchases/ Additions in the reporting period	Sales/ Disposals in the reporting period	Price	Market value in EUR	% of the sub-fund assets[30]
Other assets								**5,377,556.53**	**0.95**
Dividend claims			EUR	340,315.02				340,315.02	0.06
			NOK	2,210,394.29				196,786.06	0.03
			USD	2,566,508.47				2,173,717.19	0.38
Withholding tax reimbursement claims			DKK	752,596.46				100,729.35	0.02
			EUR	1,365,449.22				1,365,449.22	0.24
			PLN	2,567,044.03				608,559.69	0.11
Initial margin			EUR	592,000.00				592,000.00	0.10
Other liabilities								**-893,189.13**	**-0.16**
Management fee			EUR	-174,627.10				-174,627.10	-0.03
Received variation margin			EUR	-713,235.00				-713,235.00	-0.13
Other liabilities			EUR	-5,327.03				-5,327.03	-0.00
Sub-fund							**EUR**	**566,920,838.68**	**100.00**
Share value							EUR	48.46	
Shares in circulation							Units	11,699,774	

30) Rounding of percentages during the calculation may result in slight rounding differences.

Security prices and market prices

The sub-fund assets are valued on the basis of the following market prices:

Derivatives:	Closing prices on the respective valuation dates
All securities:	Closing prices on the respective valuation dates

Exchange Rate(s) or Conversion Factor(s) (bulk quoting) as at 27/02/2026

British Pound Sterling	(GBP)	0.87820 = 1 Euro (EUR)
Danish Kroner	(DKK)	7.47147 = 1 Euro (EUR)
Norwegian Kroner	(NOK)	11.23247 = 1 Euro (EUR)
Polish Zloty	(PLN)	4.21823 = 1 Euro (EUR)
Swedish Kronor	(SEK)	10.65299 = 1 Euro (EUR)
US Dollar	(USD)	1.18070 = 1 Euro (EUR)

Market key

a) Futures exchanges

EDT	Eurex (Eurex Frankfurt/Eurex Zürich)

INFORMATION FOR ISHARES STOXX EUROPE 600 OIL & GAS UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Transactions during the reporting period, insofar as these no longer appear in the statement of net assets:

Securities purchases and sales, investment units and bonds (market allocation on the reporting date)

Designation of class of security	ISIN	Units, shares or currency in 1,000s	Purchases/ Additions	Sales/ Disposals	Volume in 1,000
Derivatives					
(Option premiums or volume of option transactions implemented in opening transactions, and information on purchases and sales for warrants)					
Futures contracts					
Stock index futures					
Purchased contracts:					**34,806**
Underlying(s): STXE 600 Oil & Gas Index (Price) (EUR)					

INFORMATION FOR ISHARES STOXX EUROPE 600 OIL & GAS UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Profit and Loss Account (incl. Income Adjustment) for the period from 01/03/2025 to 28/02/2026		
I. Income		
1. Dividends from domestic issuers	EUR	400,370.60
2. Dividends from foreign issuers (before withholding tax)	EUR	19,715,462.68
3. Interest from domestic liquidity investments	EUR	28,736.29
4. Deduction of foreign withholding tax	EUR	-153,784.89
5. Other income	EUR	1,598.83
Total income	**EUR**	**19,992,383.51**
II. Expenses		
1. Interest from borrowings	EUR	-217.57
2. Management fee	EUR	-1,943,509.52
3. Other expenses	EUR	-118,344.79
Total expenses	**EUR**	**-2,062,071.88**
III. Ordinary net income	**EUR**	**17,930,311.63**
IV. Disposals		
1. Realised gains	EUR	23,870,385.01
2. Realised losses	EUR	-10,623,923.21
Gain/loss on disposals	**EUR**	**13,246,461.80**
V. Annual realised results	**EUR**	**31,176,773.43**
1. Net change in unrealised gains	EUR	100,034,032.13
2. Net change in unrealised losses	EUR	22,339,650.19
VI. Annual unrealised results	**EUR**	**122,373,682.32**
VII. Result for the financial year	**EUR**	**153,550,455.75**

Change in sub-fund assets

				2025/2026
I. Value of sub-fund assets at beginning of the financial year			**EUR**	**419,340,665.19**
1. Distribution for the previous year			EUR	-4,220,160.39
2. Interim distributions			EUR	-13,218,527.07
3. Cash inflow / outflow (net)			EUR	12,620,122.89
a) Inflow of funds from sale of equities	EUR	111,167,177.89		
b) Outflow of funds from redemption of equities	EUR	-98,547,055.00		
4. Income adjustment/cost compensation			EUR	-1,151,717.69
5. Result for the financial year			EUR	153,550,455.75
of which unrealised gains	EUR	100,034,032.13		
of which unrealised losses	EUR	22,339,650.19		
II. Value of sub-fund assets at end of financial year			**EUR**	**566,920,838.68**

INFORMATION FOR ISHARES STOXX EUROPE 600 OIL & GAS UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Use of income of the sub-fund

Calculation of distribution (total and per share)		total	per share
I. Available for distribution	**EUR**	**94,723,674.35**	**8.09**
1. Carryforward from the previous year [31)]	EUR	63,546,900.92	5.43
2. Realised net income for the financial year	EUR	31,176,773.43	2.66
II. Not used for distribution	**EUR**	**-76,793,367.50**	**-6.56**
1. Carryforward to new account	EUR	-76,793,367.50	-6.56
III. Total pay-out	**EUR**	**17,930,306.85**	**1.53**
1. Interim distribution	EUR	13,218,527.07	1.13
2. Final year-end distribution	EUR	4,711,779.78	0.40

31) Difference from the previous year because of income adjustment calculated on carryforwards.

Comparative overview of the last three financial years

Financial year		sub-funds at the end of the financial year	Share value
2025/2026	EUR	566,920,838.68	48.46
2024/2025	EUR	419,340,665.19	36.21
2023/2024	EUR	771,194,401.17	34.60
2022/2023	EUR	1,283,551,870.33	36.69

Notes

Information pursuant to the German Derivatives Ordinance [Derivateverordnung, DerivateV]:

Information where derivatives are employed pursuant to Section 37 Para. 1 DerivateV:

Level of exposure through derivatives: EUR 7,369,228.00

Counterparty to derivatives transactions:
Merrill Lynch International

		Market value of securities in EUR
Total sum in connection with third-party derivatives for collateral:	EUR	0.00

Securities held in the sub-fund (in %) 98.68%
Portfolio of derivatives in the sub-fund (in %) 0.13%

Pursuant to the German Derivatives Ordinance, the utilisation of the market risk ceiling for this sub-fund was calculated in accordance with the simple approach.

INFORMATION FOR ISHARES STOXX EUROPE 600 OIL & GAS UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Notes

Other information

Number of fund units in circulation and value of a fund unit on the reporting date pursuant to Section 16 Para. 1 No. 1 of the German Capital Investment Accounting and Valuation Ordinance (KARBV)

Share value	EUR	48.46
Shares in circulation	Units	11,699,774

Information on the valuation process for assets pursuant to Section 16 Para. 1 No. 2 KARBV

The valuation of assets generally took place during the financial year and at the balance sheet date on the basis of the last traded stock exchange price.
Assets not admitted for trading on stock exchanges nor admitted to another regulated market or included in such market, or for which no tradable value is available, are valued at current market values, which shall be assessed with due care using appropriate valuation models and taking into consideration current market conditions.

Derivatives admitted for trading on a stock exchange or another regulated market are valued at the closing price on the relevant valuation date.

Money in bank accounts and existing receivables are valued at their current nominal value. Existing liabilities are reported at the amounts payable.

Information on transparency and the total expense ratio (TER) pursuant to Section 16 Para. 1 No. 3 KARBV

Total expense ratio pursuant to Section 101 Para. 2 KAGB: 0.46%.

The total expense ratio expresses all costs and payments (not including transaction costs) borne by the sub-fund during the year in relation to the average net asset value of the sub-fund’s assets.

In accordance with the terms and conditions of investment, a fixed fee of 0.45% p.a. based on the average net asset value and payable to the Investment Management Company has been agreed for the investment fund. This fixed fee covers services rendered by the Company, in particular the expenses of the depository, costs of legally required printing, mailings and publications associated with the sub-fund, and for the auditing of the annual report. Of this amount, 0.0094% p.a. is due to the depository based on the average net asset value, and 0.0614% p.a. to third parties (printing and publication expenses, auditing and miscellaneous costs). The Company does not pay any fees to brokers.

The following expenses are not included in the fixed fee:

a) Expenses resulting from the purchase and sale of assets (transaction costs);
b) Customary bank custody fees, including the customary bank charges for the custody of foreign securities abroad and related taxes, if applicable;
c) Expenses related to day-to-day account management;
d) Expenses incurred in the assertion and enforcement of the legal claims of the investment fund; and
e) Expenses for providing information to investors of the investment fund by means of a durable medium, with the exception of expenses for providing information in the case of fund mergers.

Details of the fee structure are provided in the current investment conditions.

Expenses paid and repayments received pursuant to Section 16 Para. 1 No. 3 c) KARBV

In the reporting period from 01/03/2025 to 28/02/2026, the Investment Management Company iShares (DE) I Investmentaktiengesellschaft mit Teilgesellschaftsvermögen for the sub-fund iShares STOXX Europe 600 Oil & Gas UCITS ETF (DE) no reimbursement of the depository or remuneration and expenses paid from the sub-fund to the custodian or third parties.

Information concerning other income and other expenses pursuant to Section 16 Para. 1 No. 3 e) KARBV

Other income amounting to EUR 1,598.83 is broken down as follows:

a) Interest credits for Focus Bank reimbursement	EUR	1,598.83

Other expenses amounting to EUR 118,344.79 is broken down as follows:

a) Safekeeping fees:	EUR	57,930.93
b) Deduction of domestic capital gains tax:	EUR	60,055.58
c) Other expenditure:	EUR	358.28

Information concerning transaction costs pursuant to Section 16 Para. 1 No. 3 f) KARBV

The **transaction costs** pursuant to Section 16 Para. 1 No. 3 f) KARBV paid during the reporting period totalled EUR 250,609.40.

Transaction costs take into account all costs that were separately recognised or invoiced for the account of the sub-fund and that are in direct connection with the purchase or sale of assets.

The share of the securities transactions executed during the period under review for account of the sub-fund through brokers that are closely affiliated companies and persons was 0.00%. Their total amount was EUR 0.00.

INFORMATION FOR ISHARES STOXX EUROPE 600 OIL & GAS UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Index fund information pursuant to Section 16 Para. 2 KARBV

Tracking error level at the end of the reporting period pursuant to Section 16 Para. 2 No. 1 KARBV	0.11 percentage points
Annual tracking difference level	0.08 percentage points

The STOXX® Europe 600 Oil & Gas Index (Net Total Return Index) recorded a performance of 39.54% in the reporting period. Taking into account costs, distributions and taxes, iShares STOXX Europe 600 Oil & Gas UCITS ETF (DE) recorded a performance of 39.62% during the same period.

INFORMATION FOR ISHARES STOXX EUROPE 600 OIL & GAS UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Information on staff remuneration pursuant to Section 101 Para. 4 KAGB

The below disclosures are made in respect of the remuneration policies of the BlackRock group ("BlackRock"), as they apply to BlackRock Asset Management Deutschland AG ("BAMDE"). The disclosures are made in accordance with the Directive 2009/65/EC on the coordination of laws, regulations and administrative provisions relating to undertakings for collective investment in transferable securities ("UCITS"), as amended, including in particular by Directive 2021/2261/EU of the European Parliament and of the council of 15 December 2021, (the "Directive"), and the "Guidelines on sound remuneration policies under the UCITS Directive" issued by the European Securities and Markets Authority.

BlackRock's UCITS Remuneration Policy (the "UCITS Remuneration Policy") will apply to the UK and EU entities within the BlackRock group authorised as a manager of UCITS funds in accordance with the Directive and will ensure compliance with the requirements of Article 14b of the Directive.

The UCITS Remuneration Policy remains under regular review and is updated as required to ensure compliance with all regulatory obligations. The UCITS Remuneration Policy was last reviewed in February 2025 where no material changes were made.

The UCITS Remuneration Policy,including the implementation of the Policy, is subject to annual independent review to ensure the Policy is consistent with the requirements of the Directives, as applicable, and that remuneration practices are consistent with the policies and procedures adopted by the Management Development and Compensation Committee ("MDCC") (which is the global, independent remuneration committee for BlackRock, Inc.) and the BAMDE Management Board. The last review in 2025 did not identify any issues.

BlackRock operates a total remuneration model including a base salary that forms a sufficiently high proportion of employees' total remuneration.

BlackRock also operates an annual discretionary bonus scheme. In determining specific individual remuneration amounts, a number of factors are considered including non-financial goals and objectives and overall financial and investment performance.

Discretionary bonus awards for all employees are subject to a guideline that determines the portion paid in cash and the portion granted in BlackRock, Inc. stock and subject to additional vesting/clawback conditions. The portion deferred into stock vests into three equal instalments over the three years following grant.

Quantitative Remuneration Disclosure

BAMDE is required under the Directive to make quantitative disclosures of remuneration. These disclosures are made in line with BlackRock's interpretation of currently available regulatory guidance on quantitative remuneration disclosures. As market or regulatory practice develops BlackRock may consider it appropriate to make changes to the way in which quantitative remuneration disclosures are calculated. Where such changes are made, this may result in disclosures in relation to a fund not being comparable to the disclosures made in the prior year, or in relation to other BlackRock fund disclosures in that same year. BlackRock bases its proportionality approach on a combination of factors that it is entitled to take into account under the relevant it is entitled to take into account under the relevant guidelines.

Remuneration information at the level of the individual funds is not readily available, would not be relevant or reliable. Disclosures are made in relation to (a) the employees of BAMDE; (b) employees who are members of the management; (c) employees who have the ability to materially influence the risk profile the risk profile of the fund; and (d) employees of companies to whom the portfolio management and risk management have been formally outsourced.

All individuals included in the aggregated figures disclosed are rewarded in line with BlackRock's remuneration policy for their responsibilities across the relevant BlackRock business area. As all individuals have a number of areas of responsibilities, only the portion of remuneration for those individuals' services attributable to BAMDE is included in the aggregate figures disclosed.

Members of staff and senior management of BAMDE typically provide both UCITS and non-UCITS related services in respect of multiple funds, clients and functions of BAMDE and across the broader BlackRock group. Conversely, members of staff and senior management of the broader BlackRock group may provide both UCITS and non-UCITS related services in respect of multiple funds, clients and functions of the broader BlackRock group and of BAMDE. Therefore, the figures disclosed are a sum of individual's portion of remuneration attributable to BAMDE according to an objective apportionment methodology which acknowledges the multiple-service nature of BAMDE and the broader BlackRock group. Accordingly, the figures are not representative of any individual's actual remuneration or their remuneration structure.

The amount of the total remuneration awarded to the BAMDE staff in respect of the BAMDE's financial year ending 31 December 2025 was EUR 3,606k. This figure is comprised of fixed remuneration of EUR 2,764k and variable remuneration of EUR 842k. There was a total of 26 beneficiaries of the remuneration described above.

The amount of the aggregate remuneration awarded by the BAMDE in respect of the BAMDE's financial year ending 31 December 2025, to its senior management was nil and to other members of its staff whose actions potentially have a material impact on the risk profile of the BAMDE or its funds was EUR 474k. These figures relate to the entire BAMDE and not to the Fund.

The amount of the total remuneration awarded to the staff of the delegate(s) to whom the BAMDE has delegated investment management functions in respect of the BAMDE's financial year ending 31 December 2025 was EUR 2,277k. This figure is comprised of fixed remuneration of EUR 1,094k and variable remuneration of EUR 1,183k. There was a total of 4,164 beneficiaries of the remuneration described above. These figures were provided by the respective delegate(s).

The BAMDE does not pay any remuneration directly from the Fund to staff of the delegate(s).

INFORMATION FOR ISHARES STOXX EUROPE 600 OIL & GAS UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Additional Information

Information pursuant to Section 101 Para. 2 No. 5 German Investment Code (KAGB)

In fulfilling the requirement to implement the second shareholders' rights directive, which came into force on 1 January 2020, we report the following pursuant to Section 134c Para. 4 German Stock Corporation Act (AktG):

1) Significant medium to long-term risks:
With regard to the medium to long-term risks of the sub-fund, we refer to the details in the Activity Report. The risks described in the Activity Report are related to the past, but we do not expect any change in the risk assessment presented there in the medium to long term.

2) Portfolio composition, portfolio turnover and portfolio turnover costs:
With regard to the composition of the portfolio, we refer to the Statement of Net Assets. The portfolio turnover can also be found in the Statement of Net Assets and details on "Transactions during the reporting period, insofar as these no longer appear in the assets listed". The portfolio turnover costs can be found under "Information on transparency and the total expense ratio (TER) pursuant to Section 16 Para. 1 No. 3 KARBV".

3) The consideration of the medium to long-term performance of the company in the investment decision:
The investment objectives and investment policy of the sub-fund are set out in the Activity Report. The sub-fund tracks the performance of the underlying index as closely as possible, such that the medium to long-term performance of the respective companies is not a primary criterion for investment decisions.

4) Use of proxy advisors:
BlackRock did not follow the voting recommendations of a single proxy advisor although BlackRock has contractual relationships with two proxy advisors. Our analysis of voting and our engagement is determined by several pieces of information, including a company's own disclosures and our records of past engagements.

5) Handling securities lending and handling conflicts of interest in the context of participation in companies, in particular by the exercise of shareholders' rights
The sub-fund did not engage in securities lending during the financial year 2025/2026. Conflicts of interest are identified and monitored.

Further information necessary for understanding the report pursuant to Section 7 No. 9 d) KARBV

Explanation of the calculation of net change in unrealised gains and losses

Determination of net change in unrealised gains and losses takes place by means of comparing, in each financial year, the valuations of assets included in the unit price with the relevant historical purchase prices, the level of the positive differences in the sum of unrealised gains included, the level of the negative differences in the sum of unrealised losses included and by determining the net changes from a comparison of the sum totals at the end of the financial year with those at the beginning.

Information pursuant to Article 7 of Regulation (EU) 2020/852 of the European Parliament and of the Council (Taxonomy Regulation) and pursuant to Article 7 of Regulation (EU) 2019/2088 of the European Parliament and of the Council (Disclosure Regulation)
The Fund does not meet the criteria for Article 8 or 9 products under the EU Sustainable Finance Disclosure Regulation (“SFDR”) and the investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities. The Investment Manager has access to a range of data sources, including principal adverse indicator (“PAI”) data, when making decisions on the selection of investments. However, whilst BlackRock considers ESG risks for all portfolios and these risks may coincide with environmental or social themes associated with the PAIs, unless stated otherwise in the prospectus, each/the Fund does not commit to considering PAIs in driving the selection of their investments.

Additional notes in accordance with Regulation (EU) 2015/2365 on securities financing transactions

In the period under review, no transactions as defined by Article 3 (11) and (18) of Regulation (EU) 2015/2365 on transparency of securities financing transactions and of reuse and amending Regulation (EU) No 648/2012 were carried out, i.e. securities financing transactions or total return swaps.

INFORMATION FOR ISHARES STOXX EUROPE 600 PERSONAL & HOUSEHOLD GOODS UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Statement of Net Assets as at 28/02/2026

Designation of class of security	ISIN	Market	Units, shares or currency in 1,000s	As at 28/02/2026	Purchases/ Additions in the reporting period	Sales/ Disposals in the reporting period		Price	Market value in EUR	% of the sub-fund assets[32)]
Securities									**178,750,252.40**	**99.70**
Exchange-traded securities									**178,750,252.40**	**99.70**
Shares									**178,750,252.40**	**99.70**
adidas AG Namens-Aktien o.N.	DE000A1EWWW0		Units	34,191	2,457	3,341	EUR	158.200	5,409,016.20	3.02
Barratt Redrow PLC Registered Shares LS -,10	GB0000811801		Units	285,963	37,630	17,531	GBP	3.651	1,188,848.25	0.66
Beiersdorf AG Inhaber-Aktien o.N.	DE0005200000		Units	17,963	1,312	1,713	EUR	107.650	1,933,716.95	1.08
Bellway PLC Registered Shares LS -,125	GB0000904986		Units	23,526	1,514	1,292	GBP	27.860	746,335.25	0.42
Berkeley Group Holdings PLC Reg.Ordinary Shares LS-,056110	GB00BP0RGD03		Units	19,116	1,343	2,210	GBP	43.240	941,212.00	0.52
British American Tobacco PLC Registered Shares LS -,25	GB0002875804		Units	436,711	70,998	20,000	GBP	46.400	23,073,679.67	12.87
Brunello Cucinelli S.P.A. Azioni nom.	IT0004764699		Units	6,818	544	304	EUR	82.340	561,394.12	0.31
Burberry Group PLC Registered Shares LS-,0005	GB0031743007		Units	72,627	5,745	3,721	GBP	11.630	961,795.12	0.54
CD Projekt S.A. Inhaber-Aktien C ZY 1	PLOPTTC00011		Units	14,077	1,063	716	PLN	242.700	809,934.23	0.45
Christian Dior SE Actions Port. EO 2	FR0000130403		Units	897	61	44	EUR	517.000	463,749.00	0.26
Cie Financière Richemont SA Namens-Aktien SF 1	CH0210483332		Units	107,611	8,621	5,765	CHF	157.250	18,636,016.38	10.39
De' Longhi S.p.A. Azioni nom. o.N.	IT0003115950		Units	14,032	14,032	-	EUR	38.980	546,967.36	0.31
Essity AB Namn-Aktier B	SE0009922164		Units	117,944	11,862	11,101	SEK	287.300	3,180,827.45	1.77
Games Workshop Group PLC Registered Shares LS -,05	GB0003718474		Units	6,611	530	322	GBP	178.900	1,346,735.30	0.75
Hermes International S.C.A. Actions au Porteur o.N.	FR0000052292		Units	7,031	563	378	EUR	2,049.000	14,406,519.00	8.04
Imperial Brands PLC Registered Shares LS -,10	GB0004544929		Units	150,663	10,517	11,539	GBP	33.250	5,704,308.54	3.18
Kering S.A. Actions Port. EO 4	FR0000121485		Units	14,245	1,161	783	EUR	285.900	4,072,645.50	2.27
L'Oréal S.A. Actions Port. EO 0,2	FR0000120321		Units	48,136	3,758	2,579	EUR	397.400	19,129,246.40	10.67
LPP S.A. Inhaber-Aktien ZY 2	PLLPP0000011		Units	256	23	17	PLN	20,670.000	1,254,441.19	0.70
LVMH Moët Henn. L. Vuitton SE Actions Port. (C.R.) EO 0,3	FR0000121014		Units	50,132	3,567	3,237	EUR	544.100	27,276,821.20	15.21
Moncler S.p.A. Azioni nom. o.N.	IT0004965148		Units	44,982	3,168	3,226	EUR	58.440	2,628,748.08	1.47
Pandora A/S Navne-Aktier DK 1	DK0060252690		Units	14,964	1,492	2,507	DKK	500.000	1,001,409.18	0.56
Persimmon PLC Registered Shares LS -,10	GB0006825383		Units	64,406	5,587	3,232	GBP	15.060	1,104,475.40	0.62
Puig Brands S.A. Acciones EO 0,06	ES0105777017		Units	26,604	1,952	1,311	EUR	16.360	435,241.44	0.24
PUMA SE Inhaber-Aktien o.N.	DE0006969603		Units	21,001	1,430	1,109	EUR	23.760	498,983.76	0.28
RATIONAL AG Inhaber-Aktien o.N.	DE0007010803		Units	1,021	1,036	15	EUR	738.500	754,008.50	0.42
Reckitt Benckiser Group PLC Registered Shares LS -,1041666	GB00BSZBP530		Units	129,431	129,431	-	GBP	65.120	9,597,485.08	5.35
Swatch Group AG, The Inhaber-Aktien SF 2,25	CH0012255151		Units	5,813	452	257	CHF	196.800	1,259,885.79	0.70
Taylor Wimpey PLC Registered Shares LS -,01	GB0008782301		Units	710,780	50,886	30,360	GBP	1.131	914,977.71	0.51
Thule Group AB (publ) Namn-Aktier o.N.	SE0006422390		Units	21,736	2,036	998	SEK	234.400	478,261.99	0.27
Unilever PLC Registered Shares LS-,035	GB00BVZK7T90		Units	449,285	449,286	1	GBP	54.670	27,968,922.82	15.60
Vistry Group PLC Registered Shares LS -,50	GB0001859296		Units	58,418	3,939	4,652	GBP	6.970	463,643.54	0.26

INFORMATION FOR ISHARES STOXX EUROPE 600 PERSONAL & HOUSEHOLD GOODS UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Designation of class of security	ISIN	Market	Units, shares or currency in 1,000s	As at 28/02/2026	Purchases/ Additions	Sales/ Disposals		Price	Market value in EUR	% of the sub-fund assets[32]
					in the reporting period					
Derivatives									**14,130.00**	**0.01**
(The amounts marked with a minus sign are sold positions.)										
Equity index derivatives									**14,130.00**	**0.01**
Receivables/liabilities										
Stock index futures									**14,130.00**	**0.01**
STXE600 Pers. & H. G. Index Future (FSTZ) März 26		EDT	Number	9			EUR		14,130.00	0.01
Bank Accounts, Unsecuritised Money Market Instruments and Money Market Funds									**224,778.19**	**0.13**
Bank accounts									**224,778.19**	**0.13**
EUR balances									**197,326.69**	**0.11**
Depository: State Street Bank International GmbH			EUR	197,326.69			%	100.000	197,326.69	0.11
Balances in other EU/EEA currencies									**10,170.21**	**0.01**
Depository: State Street Bank International GmbH			DKK	32,089.94			%	100.000	4,295.00	0.00
			PLN	18,378.96			%	100.000	4,357.03	0.00
			SEK	16,173.20			%	100.000	1,518.18	0.00
Balances in Non-EU/EEA currencies									**17,281.29**	**0.01**
Depository: State Street Bank International GmbH			CHF	4,960.87			%	100.000	5,463.41	0.00
			GBP	5,428.83			%	100.000	6,181.74	0.00
			USD	6,654.59			%	100.000	5,636.14	0.00
Other assets									**372,671.56**	**0.21**
Dividend claims			GBP	245,491.26					279,537.95	0.16
Withholding tax reimbursement claims			CHF	24,854.45					27,372.21	0.02
			DKK	113,070.96					15,133.69	0.01
			EUR	1,760.99					1,760.99	0.00
			PLN	92,238.83					21,866.72	0.01
Initial margin			EUR	27,000.00					27,000.00	0.02
Other liabilities									**-77,134.73**	**-0.04**
Management fee			EUR	-58,722.32					-58,722.32	-0.03
Received variation margin			EUR	-16,740.00					-16,740.00	-0.01
Other liabilities			EUR	-1,672.41					-1,672.41	-0.00
Sub-fund								**EUR**	**179,284,697.42**	**100.00**
Share value								EUR	103.67	
Shares in circulation								Units	1,729,410	

32) Rounding of percentages during the calculation may result in slight rounding differences.

Security prices and market prices

The sub-fund assets are valued on the basis of the following market prices:

Derivatives:	Closing prices on the respective valuation dates
All securities:	Closing prices on the respective valuation dates

Exchange Rate(s) or Conversion Factor(s) (bulk quoting) as at 27/02/2026

British Pound Sterling	(GBP)	0.87820 = 1 Euro (EUR)
Danish Kroner	(DKK)	7.47147 = 1 Euro (EUR)
Polish Zloty	(PLN)	4.21823 = 1 Euro (EUR)
Swedish Kronor	(SEK)	10.65299 = 1 Euro (EUR)
Swiss Francs	(CHF)	0.90802 = 1 Euro (EUR)
US Dollar	(USD)	1.18070 = 1 Euro (EUR)

Market key

a) Futures exchanges

EDT	Eurex (Eurex Frankfurt/Eurex Zürich)

INFORMATION FOR ISHARES STOXX EUROPE 600 PERSONAL & HOUSEHOLD GOODS UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Transactions during the reporting period, insofar as these no longer appear in the statement of net assets:

Securities purchases and sales, investment units and bonds (market allocation on the reporting date)

Designation of class of security	ISIN	Units, shares or currency in 1,000s	Purchases/ Additions	Sales/ Disposals	Volume in 1,000
Securities					
Exchange-traded securities					
Shares					
Electrolux, AB Namn-Aktier B	SE0016589188	Units	-	44,681	
Embracer Group AB Namn-Aktier AK Class B o.N.	SE0023615885	Units	2,523	31,761	
Henkel AG & Co. KGaA Inhaber-Vorzugsaktien o.St.o.N	DE0006048432	Units	346	32,081	
Husqvarna AB Namn-Aktier B SK 100	SE0001662230	Units	1,863	69,309	
Magnum Ice Cream Co.N.V. Aandelen op naam EO 1	NL0015002MS2	Units	98,135	98,135	
SEB S.A. Actions Port. EO 1	FR0000121709	Units	327	6,087	
Unlisted securities					
Shares					
Reckitt Benckiser Group Registered Shares LS -,10	GB00B24CGK77	Units	9,540	143,648	
Unilever PLC Registered Shares LS -,031111	GB00B10RZP78	Units	59,993	516,465	

Derivatives

(Option premiums or volume of option transactions implemented in opening transactions, and information on purchases and sales for warrants)

Futures contracts

Stock index futures

Purchased contracts:	**6,108**

Underlying(s):
STXE 600 Pers. & Househ.Goods Index (Price) (EUR)

INFORMATION FOR ISHARES STOXX EUROPE 600 PERSONAL & HOUSEHOLD GOODS UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Profit and Loss Account (incl. Income Adjustment) for the period from 01/03/2025 to 28/02/2026		
I. Income		
1. Dividends from domestic issuers	EUR	167,046.83
2. Dividends from foreign issuers (before withholding tax)	EUR	5,137,956.69
3. Interest from domestic liquidity investments	EUR	6,909.75
4. Deduction of foreign withholding tax	EUR	-141,248.28
5. Other income	EUR	178.81
Total income	**EUR**	**5,170,843.80**
II. Expenses		
1. Interest from borrowings	EUR	-112.77
2. Management fee	EUR	-762,872.34
3. Other expenses	EUR	-46,797.87
Total expenses	**EUR**	**-809,782.98**
III. Ordinary net income	**EUR**	**4,361,060.82**
IV. Disposals		
1. Realised gains	EUR	1,502,017.25
2. Realised losses	EUR	-1,829,025.39
Gain/loss on disposals	**EUR**	**-327,008.14**
V. Annual realised results	**EUR**	**4,034,052.68**
1. Net change in unrealised gains	EUR	-6,115,453.50
2. Net change in unrealised losses	EUR	-2,312,772.78
VI. Annual unrealised results	**EUR**	**-8,428,226.28**
VII. Result for the financial year	**EUR**	**-4,394,173.60**

Change in sub-fund assets

				2025/2026
I. Value of sub-fund assets at beginning of the financial year			**EUR**	**184,923,732.71**
1. Distribution for the previous year			EUR	-941,826.80
2. Interim distributions			EUR	-3,085,749.94
3. Cash inflow / outflow (net)			EUR	2,801,595.63
a) Inflow of funds from sale of equities	EUR	7,698,978.13		
b) Outflow of funds from redemption of equities	EUR	-4,897,382.50		
4. Income adjustment/cost compensation			EUR	-18,880.58
5. Result for the financial year			EUR	-4,394,173.60
of which unrealised gains	EUR	-6,115,453.50		
of which unrealised losses	EUR	-2,312,772.78		
II. Value of sub-fund assets at end of financial year			**EUR**	**179,284,697.42**

INFORMATION FOR ISHARES STOXX EUROPE 600 PERSONAL & HOUSEHOLD GOODS UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Use of income of the sub-fund

Calculation of distribution (total and per share)		total	per share
I. Available for distribution	**EUR**	**31,615,901.29**	**18.28**
1. Carryforward from the previous year [33)]	EUR	27,581,848.61	15.95
2. Realised net income for the financial year	EUR	4,034,052.68	2.33
II. Not used for distribution	**EUR**	**-27,254,841.18**	**-15.76**
1. Reinvested	EUR	-362,136.57	-0.21
2. Carryforward to new account	EUR	-26,892,704.61	-15.55
III. Total pay-out	**EUR**	**4,361,060.11**	**2.52**
1. Interim distribution	EUR	3,085,749.94	1.78
2. Final year-end distribution	EUR	1,275,310.17	0.74

33) Difference from the previous year because of income adjustment calculated on carryforwards.

Comparative overview of the last three financial years

Financial year		sub-funds at the end of the financial year	Share value
2025/2026	EUR	179,284,697.42	103.67
2024/2025	EUR	184,923,732.71	108.62
2023/2024	EUR	182,513,665.31	104.14
2022/2023	EUR	95,862,798.52	101.91

Notes

Information pursuant to the German Derivatives Ordinance [Derivateverordnung, DerivateV]:

Information where derivatives are employed pursuant to Section 37 Para. 1 DerivateV:

Level of exposure through derivatives: EUR 484,609.50

Counterparty to derivatives transactions:
Morgan Stanley & Co. International PLC

		Market value of securities in EUR
Total sum in connection with third-party derivatives for collateral:	EUR	0.00

Securities held in the sub-fund (in %) 99.70%
Portfolio of derivatives in the sub-fund (in %) 0.01%

Pursuant to the German Derivatives Ordinance, the utilisation of the market risk ceiling for this sub-fund was calculated in accordance with the simple approach.

INFORMATION FOR ISHARES STOXX EUROPE 600 PERSONAL & HOUSEHOLD GOODS UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Notes

Other information

Number of fund units in circulation and value of a fund unit on the reporting date pursuant to Section 16 Para. 1 No. 1 of the German Capital Investment Accounting and Valuation Ordinance (KARBV)

Share value	EUR	103.67
Shares in circulation	Units	1,729,410

Information on the valuation process for assets pursuant to Section 16 Para. 1 No. 2 KARBV

The valuation of assets generally took place during the financial year and at the balance sheet date on the basis of the last traded stock exchange price.
Assets not admitted for trading on stock exchanges nor admitted to another regulated market or included in such market, or for which no tradable value is available, are valued at current market values, which shall be assessed with due care using appropriate valuation models and taking into consideration current market conditions.

Derivatives admitted for trading on a stock exchange or another regulated market are valued at the closing price on the relevant valuation date.

Money in bank accounts and existing receivables are valued at their current nominal value. Existing liabilities are reported at the amounts payable.

Information on transparency and the total expense ratio (TER) pursuant to Section 16 Para. 1 No. 3 KARBV

Total expense ratio pursuant to Section 101 Para. 2 KAGB: 0.46%.

The total expense ratio expresses all costs and payments (not including transaction costs) borne by the sub-fund during the year in relation to the average net asset value of the sub-fund’s assets.

In accordance with the terms and conditions of investment, a fixed fee of 0.45% p.a. based on the average net asset value and payable to the Investment Management Company has been agreed for the investment fund. This fixed fee covers services rendered by the Company, in particular the expenses of the depository, costs of legally required printing, mailings and publications associated with the sub-fund, and for the auditing of the annual report. Of this amount, 0.0102% p.a. is due to the depository based on the average net asset value, and 0.0644% p.a. to third parties (printing and publication expenses, auditing and miscellaneous costs). The Company does not pay any fees to brokers.

The following expenses are not included in the fixed fee:

a) Expenses resulting from the purchase and sale of assets (transaction costs);
b) Customary bank custody fees, including the customary bank charges for the custody of foreign securities abroad and related taxes, if applicable;
c) Expenses related to day-to-day account management;
d) Expenses incurred in the assertion and enforcement of the legal claims of the investment fund; and
e) Expenses for providing information to investors of the investment fund by means of a durable medium, with the exception of expenses for providing information in the case of fund mergers.

Details of the fee structure are provided in the current investment conditions.

Expenses paid and repayments received pursuant to Section 16 Para. 1 No. 3 c) KARBV

In the reporting period from 01/03/2025 to 28/02/2026, the Investment Management Company iShares (DE) I Investmentaktiengesellschaft mit Teilgesellschaftsvermögen for the sub-fund iShares STOXX Europe 600 Personal & Household Goods UCITS ETF (DE) no reimbursement of the depository or remuneration and expenses paid from the sub-fund to the custodian or third parties.

Information concerning other income and other expenses pursuant to Section 16 Para. 1 No. 3 e) KARBV

Other income amounting to EUR 178.81 is broken down as follows:

a) Income from withholding tax refunds/claims:	EUR	2.84
b) Interest credits for Focus Bank reimbursement	EUR	175.97

Other expenses amounting to EUR 46,797.87 is broken down as follows:

a) Safekeeping fees:	EUR	21,662.28
b) Deduction of domestic capital gains tax:	EUR	25,057.03
c) Other expenditure:	EUR	78.56

Information concerning transaction costs pursuant to Section 16 Para. 1 No. 3 f) KARBV

The **transaction costs** pursuant to Section 16 Para. 1 No. 3 f) KARBV paid during the reporting period totalled EUR 68,049.79.

Transaction costs take into account all costs that were separately recognised or invoiced for the account of the sub-fund and that are in direct connection with the purchase or sale of assets.

The share of the securities transactions executed during the period under review for account of the sub-fund through brokers that are closely affiliated companies and persons was 0.00%. Their total amount was EUR 0.00.

iShares by BlackRock

INFORMATION FOR ISHARES STOXX EUROPE 600 PERSONAL & HOUSEHOLD GOODS UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Index fund information pursuant to Section 16 Para. 2 KARBV

Tracking error level at the end of the reporting period pursuant to Section 16 Para. 2 No. 1 KARBV	0.11 percentage points
Annual tracking difference level	-0.28 percentage points

The STOXX® Europe 600 Personal & Household Goods Index (Net Total Return Index) recorded a performance of -1.96% in the reporting period. Taking into account costs, distributions and taxes, iShares STOXX Europe 600 Personal & Household Goods UCITS ETF (DE) recorded a performance of -2.24% during the same period.

INFORMATION FOR ISHARES STOXX EUROPE 600 PERSONAL & HOUSEHOLD GOODS UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Information on staff remuneration pursuant to Section 101 Para. 4 KAGB

The below disclosures are made in respect of the remuneration policies of the BlackRock group ("BlackRock"), as they apply to BlackRock Asset Management Deutschland AG ("BAMDE"). The disclosures are made in accordance with the Directive 2009/65/EC on the coordination of laws, regulations and administrative provisions relating to undertakings for collective investment in transferable securities (“UCITS”), as amended, including in particular by Directive 2021/2261/EU of the European Parliament and of the council of 15 December 2021, (the “Directive”), and the "Guidelines on sound remuneration policies under the UCITS Directive" issued by the European Securities and Markets Authority.

BlackRock’s UCITS Remuneration Policy (the “UCITS Remuneration Policy”) will apply to the UK and EU entities within the BlackRock group authorised as a manager of UCITS funds in accordance with the Directive and will ensure compliance with the requirements of Article 14b of the Directive.

The UCITS Remuneration Policy remains under regular review and is updated as required to ensure compliance with all regulatory obligations. The UCITS Remuneration Policy was last reviewed in February 2025 where no material changes were made.

The UCITS Remuneration Policy,including the implementation of the Policy, is subject to annual independent review to ensure the Policy is consistent with the requirements of the Directives, as applicable, and that remuneration practices are consistent with the policies and procedures adopted by the Management Development and Compensation Committee (“MDCC”) (which is the global, independent remuneration committee for BlackRock, Inc.) and the BAMDE Management Board. The last review in 2025 did not identify any issues.

BlackRock operates a total remuneration model including a base salary that forms a sufficiently high proportion of employees’ total remuneration.

BlackRock also operates an annual discretionary bonus scheme. In determining specific individual remuneration amounts, a number of factors are considered including non-financial goals and objectives and overall financial and investment performance.

Discretionary bonus awards for all employees are subject to a guideline that determines the portion paid in cash and the portion granted in BlackRock, Inc. stock and subject to additional vesting/clawback conditions. The portion deferred into stock vests into three equal instalments over the three years following grant.

Quantitative Remuneration Disclosure

BAMDE is required under the Directive to make quantitative disclosures of remuneration. These disclosures are made in line with BlackRock’s interpretation of currently available regulatory guidance on quantitative remuneration disclosures. As market or regulatory practice develops BlackRock may consider it appropriate to make changes to the way in which quantitative remuneration disclosures are calculated. Where such changes are made, this may result in disclosures in relation to a fund not being comparable to the disclosures made in the prior year, or in relation to other BlackRock fund disclosures in that same year. BlackRock bases its proportionality approach on a combination of factors that it is entitled to take into account under the relevant it is entitled to take into account under the relevant guidelines.

Remuneration information at the level of the individual funds is not readily available, would not be relevant or reliable. Disclosures are made in relation to (a) the employees of BAMDE; (b) employees who are members of the management; (c) employees who have the ability to materially influence the risk profile the risk profile of the fund; and (d) employees of companies to whom the portfolio management and risk management have been formally outsourced.

All individuals included in the aggregated figures disclosed are rewarded in line with BlackRock’s remuneration policy for their responsibilities across the relevant BlackRock business area. As all individuals have a number of areas of responsibilities, only the portion of remuneration for those individuals’ services attributable to BAMDE is included in the aggregate figures disclosed.

Members of staff and senior management of BAMDE typically provide both UCITS and non-UCITS related services in respect of multiple funds, clients and functions of BAMDE and across the broader BlackRock group. Conversely, members of staff and senior management of the broader BlackRock group may provide both UCITS and non-UCITS related services in respect of multiple funds, clients and functions of the broader BlackRock group and of BAMDE. Therefore, the figures disclosed are a sum of individual’s portion of remuneration attributable to BAMDE according to an objective apportionment methodology which acknowledges the multiple-service nature of BAMDE and the broader BlackRock group. Accordingly, the figures are not representative of any individual’s actual remuneration or their remuneration structure.

The amount of the total remuneration awarded to the BAMDE staff in respect of the BAMDE’s financial year ending 31 December 2025 was EUR 3,606k. This figure is comprised of fixed remuneration of EUR 2,764k and variable remuneration of EUR 842k. There was a total of 26 beneficiaries of the remuneration described above.

The amount of the aggregate remuneration awarded by the BAMDE in respect of the BAMDE’s financial year ending 31 December 2025, to its senior management was nil and to other members of its staff whose actions potentially have a material impact on the risk profile of the BAMDE or its funds was EUR 474k. These figures relate to the entire BAMDE and not to the Fund.

The amount of the total remuneration awarded to the staff of the delegate(s) to whom the BAMDE has delegated investment management functions in respect of the BAMDE’s financial year ending 31 December 2025 was EUR 2,277k. This figure is comprised of fixed remuneration of EUR 1,094k and variable remuneration of EUR 1,183k. There was a total of 4,164 beneficiaries of the remuneration described above. These figures were provided by the respective delegate(s).

The BAMDE does not pay any remuneration directly from the Fund to staff of the delegate(s).

INFORMATION FOR ISHARES STOXX EUROPE 600 PERSONAL & HOUSEHOLD GOODS UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Additional Information

Information pursuant to Section 101 Para. 2 No. 5 German Investment Code (KAGB)

In fulfilling the requirement to implement the second shareholders' rights directive, which came into force on 1 January 2020, we report the following pursuant to Section 134c Para. 4 German Stock Corporation Act (AktG):

1) Significant medium to long-term risks:
With regard to the medium to long-term risks of the sub-fund, we refer to the details in the Activity Report. The risks described in the Activity Report are related to the past, but we do not expect any change in the risk assessment presented there in the medium to long term.

2) Portfolio composition, portfolio turnover and portfolio turnover costs:
With regard to the composition of the portfolio, we refer to the Statement of Net Assets. The portfolio turnover can also be found in the Statement of Net Assets and details on "Transactions during the reporting period, insofar as these no longer appear in the assets listed". The portfolio turnover costs can be found under "Information on transparency and the total expense ratio (TER) pursuant to Section 16 Para. 1 No. 3 KARBV".

3) The consideration of the medium to long-term performance of the company in the investment decision:
The investment objectives and investment policy of the sub-fund are set out in the Activity Report. The sub-fund tracks the performance of the underlying index as closely as possible, such that the medium to long-term performance of the respective companies is not a primary criterion for investment decisions.

4) Use of proxy advisors:
BlackRock did not follow the voting recommendations of a single proxy advisor although BlackRock has contractual relationships with two proxy advisors. Our analysis of voting and our engagement is determined by several pieces of information, including a company's own disclosures and our records of past engagements.

5) Handling securities lending and handling conflicts of interest in the context of participation in companies, in particular by the exercise of shareholders' rights
The sub-fund did not engage in securities lending during the financial year 2025/2026. Conflicts of interest are identified and monitored.

Further information necessary for understanding the report pursuant to Section 7 No. 9 d) KARBV

Explanation of the calculation of net change in unrealised gains and losses

Determination of net change in unrealised gains and losses takes place by means of comparing, in each financial year, the valuations of assets included in the unit price with the relevant historical purchase prices, the level of the positive differences in the sum of unrealised gains included, the level of the negative differences in the sum of unrealised losses included and by determining the net changes from a comparison of the sum totals at the end of the financial year with those at the beginning.

Information pursuant to Article 7 of Regulation (EU) 2020/852 of the European Parliament and of the Council (Taxonomy Regulation) and pursuant to Article 7 of Regulation (EU) 2019/2088 of the European Parliament and of the Council (Disclosure Regulation)
The Fund does not meet the criteria for Article 8 or 9 products under the EU Sustainable Finance Disclosure Regulation (“SFDR”) and the investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities. The Investment Manager has access to a range of data sources, including principal adverse indicator (“PAI”) data, when making decisions on the selection of investments. However, whilst BlackRock considers ESG risks for all portfolios and these risks may coincide with environmental or social themes associated with the PAIs, unless stated otherwise in the prospectus, each/the Fund does not commit to considering PAIs in driving the selection of their investments.

Additional notes in accordance with Regulation (EU) 2015/2365 on securities financing transactions

In the period under review, no transactions as defined by Article 3 (11) and (18) of Regulation (EU) 2015/2365 on transparency of securities financing transactions and of reuse and amending Regulation (EU) No 648/2012 were carried out, i.e. securities financing transactions or total return swaps.

INFORMATION FOR ISHARES STOXX EUROPE 600 REAL ESTATE UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Statement of Net Assets as at 28/02/2026

Designation of class of security	ISIN	Market	Units, shares or currency in 1,000s	As at 28/02/2026	Purchases/ Additions in the reporting period	Sales/ Disposals in the reporting period		Price	Market value in EUR	% of the sub-fund assets[34)]
Securities									**73,217,006.85**	**99.35**
Exchange-traded securities									**73,217,006.85**	**99.35**
Shares									**73,217,006.85**	**99.35**
AB Sagax Namn-Aktier B o.N.	SE0005127818		Units	96,945	3,181	54,299	SEK	191.000	1,738,150.65	2.36
Aedifica S.A. Actions au Port. o.N.	BE0003851681		Units	20,719	659	11,704	EUR	78.650	1,629,549.35	2.21
Allreal Holdings AG Namens-Aktien SF 1,00	CH0008837566		Units	6,737	192	3,931	CHF	236.000	1,750,992.61	2.38
Big Yellow Group PLC Registered Shares LS 0,10	GB0002869419		Units	85,656	2,842	48,778	GBP	10.400	1,014,368.79	1.38
British Land Co. PLC, The Registered Shares LS -,25	GB0001367019		Units	440,181	13,228	248,564	GBP	4.080	2,045,013.61	2.77
Castellum AB Namn-Aktier o.N.	SE0000379190		Units	160,209	5,249	139,620	SEK	120.150	1,806,921.63	2.45
Cofinimmo S.A. Actions Porteur o.N.	BE0003593044		Units	16,585	499	9,343	EUR	92.700	1,537,429.50	2.09
Covivio S.A. Actions Port. EO 3	FR0000064578		Units	23,822	756	13,943	EUR	62.150	1,480,537.30	2.01
Derwent London PLC Registered Shares LS -,05	GB0002652740		Units	46,005	2,814	25,831	GBP	18.140	950,270.10	1.29
Fastighets AB Balder Namn-Aktier B SK 0,16666	SE0017832488		Units	307,105	19,256	171,490	SEK	67.920	1,958,002.30	2.66
Gecina S.A. Actions Nom. EO 7,50	FR0010040865		Units	20,738	640	11,667	EUR	78.450	1,626,896.10	2.21
Klépierre S.A. Actions Port. EO 1,40	FR0000121964		Units	97,062	2,812	54,686	EUR	35.620	3,457,348.44	4.69
Land Securities Group PLC Registered Shares LS 0,106666	GB00BYW0PQ60		Units	327,291	9,720	184,591	GBP	6.465	2,409,391.32	3.27
LEG Immobilien SE Namens-Aktien o.N.	DE000LEG1110		Units	32,900	1,451	18,302	EUR	70.800	2,329,320.00	3.16
Londonmetric Property PLC Registered Shares o.N.	GB00B4WFW713		Units	948,809	183,526	530,970	GBP	2.150	2,322,854.48	3.15
Merlin Properties SOCIMI S.A. Acciones Nominativas EO 1	ES0105025003		Units	164,849	4,964	94,519	EUR	15.010	2,474,383.49	3.36
Mobimo Holding AG Nam.-Aktien SF 3,40	CH0011108872		Units	3,245	3,789	544	CHF	400.500	1,431,274.66	1.94
Primary Health Properties PLC Registered Shares LS -,125	GB00BYRJ5J14		Units	1,129,785	1,172,532	42,747	GBP	1.083	1,393,249.87	1.89
PSP Swiss Property AG Nam.-Aktien SF 0,10	CH0018294154		Units	19,969	584	11,258	CHF	165.700	3,644,052.18	4.94
Rightmove PLC Registered Shares LS -,001	GB00BGDT3G23		Units	338,346	8,481	202,815	GBP	4.474	1,723,700.36	2.34
Segro PLC Registered Shares LS -,10	GB00B5ZN1N88		Units	540,697	16,287	304,809	GBP	8.412	5,179,143.82	7.03
Shaftesbury Capital PLC Registered Shares LS -,25	GB00B62G9D36		Units	650,258	19,881	367,177	GBP	1.545	1,143,981.33	1.55
Swiss Prime Site AG Nam.-Aktien SF 2	CH0008038389		Units	34,930	2,740	19,457	CHF	146.700	5,643,317.20	7.66
TAG Immobilien AG Inhaber-Aktien o.N.	DE0008303504		Units	82,297	8,829	43,745	EUR	16.540	1,361,192.38	1.85
Tritax Big Box REIT PLC Registered Shares LS -,01	GB00BG49KP99		Units	970,481	29,952	549,337	GBP	1.723	1,904,044.36	2.58
Unibail-Rodamco-Westfield SE Stapled Shares EO-,05	FR0013326246		Units	46,797	3,133	25,724	EUR	106.150	4,967,501.55	6.74
Unite Group PLC Registered Shares LS -,25	GB0006928617		Units	187,506	29,385	90,844	GBP	5.040	1,076,094.60	1.46
Vonovia SE Namens-Aktien o.N.	DE000A1ML7J1		Units	316,385	20,505	172,757	EUR	28.690	9,077,085.65	12.32
Wallenstam AB Namn-Akt. Ser.B o.N.	SE0017780133		Units	214,085	7,183	121,687	SEK	45.660	917,594.45	1.25
Warehouses De Pauw N.V. Actions Nom. o.N.	BE0974349814		Units	82,735	7,138	43,844	EUR	26.040	2,154,419.40	2.92
Wihlborgs Fastigheter AB Namn-Aktier o.N.	SE0018012635		Units	118,989	3,460	67,066	SEK	95.700	1,068,925.37	1.45
Derivatives									**60,536.98**	**0.08**
(The amounts marked with a minus sign are sold positions.)										
Equity index derivatives									**60,536.98**	**0.08**
Receivables/liabilities										
Stock index futures									**60,536.98**	**0.08**
STXE600 Real Estate Index Future (FSTL) März 26		EDT	Number	70			EUR		60,536.98	0.08

INFORMATION FOR ISHARES STOXX EUROPE 600 REAL ESTATE UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Designation of class of security	ISIN	Market	Units, shares or currency in 1,000s	As at 28/02/2026	Purchases/ Additions in the reporting period	Sales/ Disposals in the reporting period		Price	Market value in EUR	% of the sub-fund assets[34]
Bank Accounts, Unsecuritised Money Market Instruments and Money Market Funds									**155,681.02**	**0.21**
Bank accounts									**155,681.02**	**0.21**
EUR balances									**146,585.85**	**0.20**
Depository: State Street Bank International GmbH			EUR	146,585.85			%	100.000	146,585.85	0.20
Balances in other EU/EEA currencies									**2,047.90**	**0.00**
Depository: State Street Bank International GmbH			NOK	0.16			%	100.000	0.01	0.00
			SEK	21,816.17			%	100.000	2,047.89	0.00
Balances in Non-EU/EEA currencies									**7,047.27**	**0.01**
Depository: State Street Bank International GmbH			CHF	2,497.89			%	100.000	2,750.93	0.00
			GBP	3,504.12			%	100.000	3,990.10	0.01
			USD	361.58			%	100.000	306.24	0.00
Other assets									**343,163.91**	**0.47**
Dividend claims			GBP	17,624.65					20,068.98	0.03
Withholding tax reimbursement claims			CHF	21,789.51					23,996.79	0.03
			EUR	145,750.72					145,750.72	0.20
			GBP	92,261.26					105,056.79	0.14
			NOK	70,659.38					6,290.63	0.01
Initial margin			EUR	42,000.00					42,000.00	0.06
Other liabilities									**-78,963.39**	**-0.11**
Management fee			EUR	-23,359.00					-23,359.00	-0.03
Received variation margin			EUR	-54,936.98					-54,936.98	-0.07
Other liabilities			EUR	-667.41					-667.41	-0.00
Sub-fund								**EUR**	**73,697,425.37**	**100.00**
Share value								EUR	15.29	
Shares in circulation								Units	4,820,061	

34) Rounding of percentages during the calculation may result in slight rounding differences.

Security prices and market prices

The sub-fund assets are valued on the basis of the following market prices:

Derivatives:	Closing prices on the respective valuation dates
All securities:	Closing prices on the respective valuation dates

Exchange Rate(s) or Conversion Factor(s) (bulk quoting) as at 27/02/2026

British Pound Sterling	(GBP)	0.87820 = 1 Euro (EUR)
Norwegian Kroner	(NOK)	11.23247 = 1 Euro (EUR)
Swedish Kronor	(SEK)	10.65299 = 1 Euro (EUR)
Swiss Francs	(CHF)	0.90802 = 1 Euro (EUR)
US Dollar	(USD)	1.18070 = 1 Euro (EUR)

Market key

a) Futures exchanges

EDT	Eurex (Eurex Frankfurt/Eurex Zürich)

INFORMATION FOR ISHARES STOXX EUROPE 600 REAL ESTATE UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Transactions during the reporting period, insofar as these no longer appear in the statement of net assets:

Securities purchases and sales, investment units and bonds (market allocation on the reporting date)

Designation of class of security	ISIN	Units, shares or currency in 1,000s	Purchases/ Additions	Sales/ Disposals	Volume in 1,000
Securities					
Exchange-traded securities					
Shares					
Hemnet Group AB Namn-Aktier o.N.	SE0015671995	Units	926	58,754	
Safestore Holdings PLC Registered Shares LS -,01	GB00B1N7Z094	Units	1,092	146,862	

Derivatives

(Option premiums or volume of option transactions implemented in opening transactions, and information on purchases and sales for warrants)

Futures contracts

Stock index futures

Purchased contracts:	**5,866**

Underlying(s):
STXE600 Real Estate Index (Price) (EUR)

INFORMATION FOR ISHARES STOXX EUROPE 600 REAL ESTATE UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Profit and Loss Account (incl. Income Adjustment) for the period from 01/03/2025 to 28/02/2026		
I. Income		
1. Dividends from domestic issuers	EUR	31,270.32
2. Dividends from foreign issuers (before withholding tax) [35)]	EUR	2,060,897.84
3. Interest from domestic liquidity investments	EUR	4,556.65
4. Deduction of foreign withholding tax	EUR	-271,170.96
5. Other income	EUR	1.91
Total income	**EUR**	**1,825,555.76**
II. Expenses		
1. Interest from borrowings	EUR	-18.70
2. Management fee	EUR	-312,237.95
3. Other expenses	EUR	-13,436.18
Total expenses	**EUR**	**-325,692.83**
III. Ordinary net income	**EUR**	**1,499,862.93**
IV. Disposals		
1. Realised gains	EUR	2,245,645.25
2. Realised losses	EUR	-4,417,842.72
Gain/loss on disposals	**EUR**	**-2,172,197.47**
V. Annual realised results	**EUR**	**-672,334.54**
1. Net change in unrealised gains	EUR	4,028,631.77
2. Net change in unrealised losses	EUR	4,320,678.50
VI. Annual unrealised results	**EUR**	**8,349,310.27**
VII. Result for the financial year	**EUR**	**7,676,975.73**

35) Includes dividends within the meaning of Section 19 Paragraph 1 of the German REIT Act amounting to EUR 1,507,828.45

Change in sub-fund assets

				2025/2026
I. Value of sub-fund assets at beginning of the financial year			**EUR**	**101,850,605.31**
1. Distribution for the previous year			EUR	-199,591.65
2. Interim distributions			EUR	-1,396,260.41
3. Cash inflow / outflow (net)			EUR	-34,174,679.80
a) Inflow of funds from sale of equities	EUR	111,895.20		
b) Outflow of funds from redemption of equities	EUR	-34,286,575.00		
4. Income adjustment/cost compensation			EUR	-59,623.81
5. Result for the financial year			EUR	7,676,975.73
of which unrealised gains	EUR	4,028,631.77		
of which unrealised losses	EUR	4,320,678.50		
II. Value of sub-fund assets at end of financial year			**EUR**	**73,697,425.37**

INFORMATION FOR ISHARES STOXX EUROPE 600 REAL ESTATE UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Use of income of the sub-fund

Calculation of distribution (total and per share)		total	per share
I. Available for distribution	**EUR**	**1,499,862.80**	**0.31**
1. Carryforward from the previous year [36]	EUR	641,574.12	0.13
2. Realised net income for the financial year	EUR	-672,334.54	-0.14
3. Transfer from sub-fund assets [37]	EUR	1,530,623.22	0.32
II. Not used for distribution	**EUR**	**0.00**	**0.00**
1. Carryforward to new account	EUR	0.00	0.00
III. Total pay-out	**EUR**	**1,499,862.80**	**0.31**
1. Interim distribution	EUR	1,396,260.41	0.29
2. Final year-end distribution	EUR	103,602.39	0.02

36) Difference from the previous year because of income adjustment calculated on carryforwards.
37) The transfer from the investment fund corresponds to the amount by which the distribution exceeds the realized result for the financial year including the amount carried forward from the previous year.

Comparative overview of the last three financial years

Financial year		sub-funds at the end of the financial year	Share value
2025/2026	EUR	73,697,425.37	15.29
2024/2025	EUR	101,850,605.31	14.03
2023/2024	EUR	76,287,581.38	12.79
2022/2023	EUR	70,104,752.86	13.39

Notes

Information pursuant to the German Derivatives Ordinance [Derivateverordnung, DerivateV]:

Information where derivatives are employed pursuant to Section 37 Para. 1 DerivateV:

Level of exposure through derivatives:	EUR	492,170.00

Counterparty to derivatives transactions:

Merrill Lynch International

		Market value of securities in EUR
Total sum in connection with third-party derivatives for collateral:	EUR	0.00

Securities held in the sub-fund (in %)	99.35%
Portfolio of derivatives in the sub-fund (in %)	0.08%

Pursuant to the German Derivatives Ordinance, the utilisation of the market risk ceiling for this sub-fund was calculated in accordance with the simple approach.

INFORMATION FOR ISHARES STOXX EUROPE 600 REAL ESTATE UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Notes

Other information

Number of fund units in circulation and value of a fund unit on the reporting date pursuant to Section 16 Para. 1 No. 1 of the German Capital Investment Accounting and Valuation Ordinance (KARBV)

Share value	EUR	15.29
Shares in circulation	Units	4,820,061

Information on the valuation process for assets pursuant to Section 16 Para. 1 No. 2 KARBV

The valuation of assets generally took place during the financial year and at the balance sheet date on the basis of the last traded stock exchange price.
Assets not admitted for trading on stock exchanges nor admitted to another regulated market or included in such market, or for which no tradable value is available, are valued at current market values, which shall be assessed with due care using appropriate valuation models and taking into consideration current market conditions.

Derivatives admitted for trading on a stock exchange or another regulated market are valued at the closing price on the relevant valuation date.

Money in bank accounts and existing receivables are valued at their current nominal value. Existing liabilities are reported at the amounts payable.

Information on transparency and the total expense ratio (TER) pursuant to Section 16 Para. 1 No. 3 KARBV

Total expense ratio pursuant to Section 101 Para. 2 KAGB: 0.46%.

The total expense ratio expresses all costs and payments (not including transaction costs) borne by the sub-fund during the year in relation to the average net asset value of the sub-fund's assets.

In accordance with the terms and conditions of investment, a fixed fee of 0.45% p.a. based on the average net asset value and payable to the Investment Management Company has been agreed for the investment fund. This fixed fee covers services rendered by the Company, in particular the expenses of the depository, costs of legally required printing, mailings and publications associated with the sub-fund, and for the auditing of the annual report. Of this amount, 0.0181% p.a. is due to the depository based on the average net asset value, and 0.0714% p.a. to third parties (printing and publication expenses, auditing and miscellaneous costs). The Company does not pay any fees to brokers.

The following expenses are not included in the fixed fee:

a) Expenses resulting from the purchase and sale of assets (transaction costs);
b) Customary bank custody fees, including the customary bank charges for the custody of foreign securities abroad and related taxes, if applicable;
c) Expenses related to day-to-day account management;
d) Expenses incurred in the assertion and enforcement of the legal claims of the investment fund; and
e) Expenses for providing information to investors of the investment fund by means of a durable medium, with the exception of expenses for providing information in the case of fund mergers.

Details of the fee structure are provided in the current investment conditions.

Expenses paid and repayments received pursuant to Section 16 Para. 1 No. 3 c) KARBV

In the reporting period from 01/03/2025 to 28/02/2026, the Investment Management Company iShares (DE) I Investmentaktiengesellschaft mit Teilgesellschaftsvermögen for the sub-fund iShares STOXX Europe 600 Real Estate UCITS ETF (DE) no reimbursement of the depository or remuneration and expenses paid from the sub-fund to the custodian or third parties.

Information concerning other income and other expenses pursuant to Section 16 Para. 1 No. 3 e) KARBV

Other income amounting to EUR 1.91 is broken down as follows:

a) Income from withholding tax refunds/claims:	EUR	1.91

Other expenses amounting to EUR 13,436.18 is broken down as follows:

a) Safekeeping fees:	EUR	8,658.74
b) Deduction of domestic capital gains tax:	EUR	4,690.55
c) Other expenditure:	EUR	86.89

Information concerning transaction costs pursuant to Section 16 Para. 1 No. 3 f) KARBV

The **transaction costs** pursuant to Section 16 Para. 1 No. 3 f) KARBV paid during the reporting period totalled EUR 20,747.71.

Transaction costs take into account all costs that were separately recognised or invoiced for the account of the sub-fund and that are in direct connection with the purchase or sale of assets.

The share of the securities transactions executed during the period under review for account of the sub-fund through brokers that are closely affiliated companies and persons was 0.00%. Their total amount was EUR 0.00.

INFORMATION FOR ISHARES STOXX EUROPE 600 REAL ESTATE UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Index fund information pursuant to Section 16 Para. 2 KARBV

Tracking error level at the end of the reporting period pursuant to Section 16 Para. 2 No. 1 KARBV	0.14 percentage points
Annual tracking difference level	-0.29 percentage points

The STOXX® Europe 600 Real Estate Index (Net Total Return Index) recorded a performance of 11.67% in the reporting period. Taking into account costs, distributions and taxes, iShares STOXX Europe 600 Real Estate UCITS ETF (DE) recorded a performance of 11.38% during the same period.

INFORMATION FOR ISHARES STOXX EUROPE 600 REAL ESTATE UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Information on staff remuneration pursuant to Section 101 Para. 4 KAGB

The below disclosures are made in respect of the remuneration policies of the BlackRock group ("BlackRock"), as they apply to BlackRock Asset Management Deutschland AG ("BAMDE"). The disclosures are made in accordance with the Directive 2009/65/EC on the coordination of laws, regulations and administrative provisions relating to undertakings for collective investment in transferable securities (“UCITS”), as amended, including in particular by Directive 2021/2261/EU of the European Parliament and of the council of 15 December 2021, (the “Directive”), and the "Guidelines on sound remuneration policies under the UCITS Directive" issued by the European Securities and Markets Authority.

BlackRock’s UCITS Remuneration Policy (the “UCITS Remuneration Policy”) will apply to the UK and EU entities within the BlackRock group authorised as a manager of UCITS funds in accordance with the Directive and will ensure compliance with the requirements of Article 14b of the Directive.

The UCITS Remuneration Policy remains under regular review and is updated as required to ensure compliance with all regulatory obligations. The UCITS Remuneration Policy was last reviewed in February 2025 where no material changes were made.

The UCITS Remuneration Policy,including the implementation of the Policy, is subject to annual independent review to ensure the Policy is consistent with the requirements of the Directives, as applicable, and that remuneration practices are consistent with the policies and procedures adopted by the Management Development and Compensation Committee (“MDCC”) (which is the global, independent remuneration committee for BlackRock, Inc.) and the BAMDE Management Board. The last review in 2025 did not identify any issues.

BlackRock operates a total remuneration model including a base salary that forms a sufficiently high proportion of employees’ total remuneration.

BlackRock also operates an annual discretionary bonus scheme. In determining specific individual remuneration amounts, a number of factors are considered including non-financial goals and objectives and overall financial and investment performance.

Discretionary bonus awards for all employees are subject to a guideline that determines the portion paid in cash and the portion granted in BlackRock, Inc. stock and subject to additional vesting/clawback conditions. The portion deferred into stock vests into three equal instalments over the three years following grant.

Quantitative Remuneration Disclosure

BAMDE is required under the Directive to make quantitative disclosures of remuneration. These disclosures are made in line with BlackRock’s interpretation of currently available regulatory guidance on quantitative remuneration disclosures. As market or regulatory practice develops BlackRock may consider it appropriate to make changes to the way in which quantitative remuneration disclosures are calculated. Where such changes are made, this may result in disclosures in relation to a fund not being comparable to the disclosures made in the prior year, or in relation to other BlackRock fund disclosures in that same year. BlackRock bases its proportionality approach on a combination of factors that it is entitled to take into account under the relevant it is entitled to take into account under the relevant guidelines.

Remuneration information at the level of the individual funds is not readily available, would not be relevant or reliable. Disclosures are made in relation to (a) the employees of BAMDE; (b) employees who are members of the management; (c) employees who have the ability to materially influence the risk profile the risk profile of the fund; and (d) employees of companies to whom the portfolio management and risk management have been formally outsourced.

All individuals included in the aggregated figures disclosed are rewarded in line with BlackRock’s remuneration policy for their responsibilities across the relevant BlackRock business area. As all individuals have a number of areas of responsibilities, only the portion of remuneration for those individuals’ services attributable to BAMDE is included in the aggregate figures disclosed.

Members of staff and senior management of BAMDE typically provide both UCITS and non-UCITS related services in respect of multiple funds, clients and functions of BAMDE and across the broader BlackRock group. Conversely, members of staff and senior management of the broader BlackRock group may provide both UCITS and non-UCITS related services in respect of multiple funds, clients and functions of the broader BlackRock group and of BAMDE. Therefore, the figures disclosed are a sum of individual’s portion of remuneration attributable to BAMDE according to an objective apportionment methodology which acknowledges the multiple-service nature of BAMDE and the broader BlackRock group. Accordingly, the figures are not representative of any individual’s actual remuneration or their remuneration structure.

The amount of the total remuneration awarded to the BAMDE staff in respect of the BAMDE’s financial year ending 31 December 2025 was EUR 3,606k. This figure is comprised of fixed remuneration of EUR 2,764k and variable remuneration of EUR 842k. There was a total of 26 beneficiaries of the remuneration described above.

The amount of the aggregate remuneration awarded by the BAMDE in respect of the BAMDE’s financial year ending 31 December 2025, to its senior management was nil and to other members of its staff whose actions potentially have a material impact on the risk profile of the BAMDE or its funds was EUR 474k. These figures relate to the entire BAMDE and not to the Fund.

The amount of the total remuneration awarded to the staff of the delegate(s) to whom the BAMDE has delegated investment management functions in respect of the BAMDE’s financial year ending 31 December 2025 was EUR 2,277k. This figure is comprised of fixed remuneration of EUR 1,094k and variable remuneration of EUR 1,183k. There was a total of 4,164 beneficiaries of the remuneration described above. These figures were provided by the respective delegate(s).

The BAMDE does not pay any remuneration directly from the Fund to staff of the delegate(s).

INFORMATION FOR ISHARES STOXX EUROPE 600 REAL ESTATE UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Additional Information

Information pursuant to Section 101 Para. 2 No. 5 German Investment Code (KAGB)

In fulfilling the requirement to implement the second shareholders' rights directive, which came into force on 1 January 2020, we report the following pursuant to Section 134c Para. 4 German Stock Corporation Act (AktG):

1) Significant medium to long-term risks:
With regard to the medium to long-term risks of the sub-fund, we refer to the details in the Activity Report. The risks described in the Activity Report are related to the past, but we do not expect any change in the risk assessment presented there in the medium to long term.

2) Portfolio composition, portfolio turnover and portfolio turnover costs:
With regard to the composition of the portfolio, we refer to the Statement of Net Assets. The portfolio turnover can also be found in the Statement of Net Assets and details on "Transactions during the reporting period, insofar as these no longer appear in the assets listed". The portfolio turnover costs can be found under "Information on transparency and the total expense ratio (TER) pursuant to Section 16 Para. 1 No. 3 KARBV".

3) The consideration of the medium to long-term performance of the company in the investment decision:
The investment objectives and investment policy of the sub-fund are set out in the Activity Report. The sub-fund tracks the performance of the underlying index as closely as possible, such that the medium to long-term performance of the respective companies is not a primary criterion for investment decisions.

4) Use of proxy advisors:
BlackRock did not follow the voting recommendations of a single proxy advisor although BlackRock has contractual relationships with two proxy advisors. Our analysis of voting and our engagement is determined by several pieces of information, including a company's own disclosures and our records of past engagements.

5) Handling securities lending and handling conflicts of interest in the context of participation in companies, in particular by the exercise of shareholders' rights
The sub-fund did not engage in securities lending during the financial year 2025/2026. Conflicts of interest are identified and monitored.

Further information necessary for understanding the report pursuant to Section 7 No. 9 d) KARBV

Explanation of the calculation of net change in unrealised gains and losses

Determination of net change in unrealised gains and losses takes place by means of comparing, in each financial year, the valuations of assets included in the unit price with the relevant historical purchase prices, the level of the positive differences in the sum of unrealised gains included, the level of the negative differences in the sum of unrealised losses included and by determining the net changes from a comparison of the sum totals at the end of the financial year with those at the beginning.

Information pursuant to Article 7 of Regulation (EU) 2020/852 of the European Parliament and of the Council (Taxonomy Regulation) and pursuant to Article 7 of Regulation (EU) 2019/2088 of the European Parliament and of the Council (Disclosure Regulation)
The Fund does not meet the criteria for Article 8 or 9 products under the EU Sustainable Finance Disclosure Regulation (“SFDR”) and the investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities. The Investment Manager has access to a range of data sources, including principal adverse indicator (“PAI”) data, when making decisions on the selection of investments. However, whilst BlackRock considers ESG risks for all portfolios and these risks may coincide with environmental or social themes associated with the PAIs, unless stated otherwise in the prospectus, each/the Fund does not commit to considering PAIs in driving the selection of their investments.

Additional notes in accordance with Regulation (EU) 2015/2365 on securities financing transactions

In the period under review, no transactions as defined by Article 3 (11) and (18) of Regulation (EU) 2015/2365 on transparency of securities financing transactions and of reuse and amending Regulation (EU) No 648/2012 were carried out, i.e. securities financing transactions or total return swaps.

INFORMATION FOR ISHARES STOXX EUROPE 600 RETAIL UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Statement of Net Assets as at 28/02/2026

Designation of class of security	ISIN	Market	Units, shares or currency in 1,000s	As at 28/02/2026	Purchases/ Additions	Sales/ Disposals		Price	Market value in EUR	% of the sub-fund assets[38)]
					in the reporting period					
Securities									**10,905,117.48**	**99.57**
Exchange-traded securities									**10,905,117.48**	**99.57**
Shares									**10,905,117.48**	**99.57**
AUTO1 Group SE Inhaber-Aktien o.N.	DE000A2LQ884		Units	18,825	23,648	4,823	EUR	17.200	323,790.00	2.96
Avolta AG Nam.-Aktien SF 5	CH0023405456		Units	13,647	2,932	4,836	CHF	50.750	762,744.35	6.96
B & M Europ.Value Retail S.A. Actions Nominatives LS -,10	LU1072616219		Units	135,439	39,465	40,342	GBP	1.910	294,565.48	2.69
H & M Hennes & Mauritz AB Namn-Aktier B SK 0,125	SE0000106270		Units	62,964	9,901	23,984	SEK	192.700	1,138,944.75	10.40
Howden Joinery Group PLC Registered Shares LS -,10	GB0005576813		Units	72,985	15,232	21,478	GBP	9.700	806,139.30	7.36
Inchcape PLC Registered Shares LS -,10	GB00B61TVQ02		Units	48,771	7,633	15,889	GBP	8.885	493,428.06	4.51
Industria de Diseño Textil SA Acciones Port. EO 0,03	ES0148396007		Units	56,657	10,435	23,450	EUR	56.820	3,219,250.74	29.39
JD Sports Fashion PLC Registered Shares LS -,0005	GB00BM8Q5M07		Units	320,312	59,549	97,869	GBP	0.820	299,010.11	2.73
Kingfisher PLC Reg. Shares LS -,157142857	GB0033195214		Units	232,319	45,493	72,725	GBP	3.705	980,116.48	8.95
NEXT PLC Registered Shares LS 0,10	GB0032089863		Units	10,059	1,734	6,292	GBP	135.200	1,548,589.27	14.14
Rubis S.C.A. Actions Port. Nouv. EO 1,25	FR0013269123		Units	10,221	1,916	3,329	EUR	36.640	374,497.44	3.42
Zalando SE Inhaber-Aktien o.N.	DE000ZAL1111		Units	32,002	7,293	9,259	EUR	20.750	664,041.50	6.06
Derivatives									**380.00**	**0.00**
(The amounts marked with a minus sign are sold positions.)										
Equity index derivatives									**380.00**	**0.00**
Receivables/liabilities										
Stock index futures									**380.00**	**0.00**
STXE 600 Retail Index Future (FSTR) März 26		EDT	Number	2			EUR		380.00	0.00
Bank Accounts, Unsecuritised Money Market Instruments and Money Market Funds									**15,163.54**	**0.14**
Bank accounts									**15,163.54**	**0.14**
EUR balances									**13,222.68**	**0.12**
Depository: State Street Bank International GmbH			EUR	13,222.68			%	100.000	13,222.68	0.12
Balances in other EU/EEA currencies									**254.81**	**0.00**
Depository: State Street Bank International GmbH			SEK	2,714.47			%	100.000	254.81	0.00
Balances in Non-EU/EEA currencies									**1,686.05**	**0.02**
Depository: State Street Bank International GmbH			CHF	400.96			%	100.000	441.58	0.00
			GBP	937.11			%	100.000	1,067.08	0.01
			USD	209.44			%	100.000	177.39	0.00
Other assets									**35,276.96**	**0.32**
Withholding tax reimbursement claims			EUR	32,276.96					32,276.96	0.29
Initial margin			EUR	3,000.00					3,000.00	0.03
Other liabilities									**-4,187.92**	**-0.04**
Management fee			EUR	-3,590.08					-3,590.08	-0.03
Received variation margin			EUR	-500.00					-500.00	-0.00
Other liabilities			EUR	-97.84					-97.84	-0.00
Sub-fund								**EUR**	**10,951,750.06**	**100.00**
Share value								EUR	46.81	
Shares in circulation								Units	233,974	

38) Rounding of percentages during the calculation may result in slight rounding differences.

INFORMATION FOR ISHARES STOXX EUROPE 600 RETAIL UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Security prices and market prices

The sub-fund assets are valued on the basis of the following market prices:

Derivatives:	Closing prices on the respective valuation dates
All securities:	Closing prices on the respective valuation dates

Exchange Rate(s) or Conversion Factor(s) (bulk quoting) as at 27/02/2026

British Pound Sterling	(GBP)	0.87820 = 1 Euro (EUR)
Swedish Kronor	(SEK)	10.65299 = 1 Euro (EUR)
Swiss Francs	(CHF)	0.90802 = 1 Euro (EUR)
US Dollar	(USD)	1.18070 = 1 Euro (EUR)

Market key

a) Futures exchanges

EDT	Eurex (Eurex Frankfurt/Eurex Zürich)

Transactions during the reporting period, insofar as these no longer appear in the statement of net assets:

Securities purchases and sales, investment units and bonds (market allocation on the reporting date)

Designation of class of security	ISIN	Units, shares or currency in 1,000s	Purchases/ Additions	Sales/ Disposals	Volume in 1,000
Derivatives					
(Option premiums or volume of option transactions implemented in opening transactions, and information on purchases and sales for warrants)					
Futures contracts					
Stock index futures					
Purchased contracts:					**509**
Underlying(s): STXE 600 Retail Index (Price) (EUR)					

INFORMATION FOR ISHARES STOXX EUROPE 600 RETAIL UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Profit and Loss Account (incl. Income Adjustment) for the period from 01/03/2025 to 28/02/2026		
I. Income		
1. Dividends from foreign issuers (before withholding tax)	EUR	298,609.58
2. Interest from domestic liquidity investments	EUR	398.75
3. Deduction of foreign withholding tax	EUR	-4,139.72
Total income	**EUR**	**294,868.61**
II. Expenses		
1. Interest from borrowings	EUR	-2.39
2. Management fee	EUR	-47,386.48
3. Other expenses	EUR	-1,337.37
Total expenses	**EUR**	**-48,726.24**
III. Ordinary net income	**EUR**	**246,142.37**
IV. Disposals		
1. Realised gains	EUR	592,079.71
2. Realised losses	EUR	-386,894.04
Gain/loss on disposals	**EUR**	**205,185.67**
V. Annual realised results	**EUR**	**451,328.04**
1. Net change in unrealised gains	EUR	871,983.15
2. Net change in unrealised losses	EUR	-2,846.18
VI. Annual unrealised results	**EUR**	**869,136.97**
VII. Result for the financial year	**EUR**	**1,320,465.01**

Change in sub-fund assets

				2025/2026
I. Value of sub-fund assets at beginning of the financial year			**EUR**	**11,385,257.64**
1. Distribution for the previous year			EUR	-33,590.55
2. Interim distributions			EUR	-237,013.43
3. Cash inflow / outflow (net)			EUR	-1,504,920.13
a) Inflow of funds from sale of equities	EUR	967,801.87		
b) Outflow of funds from redemption of equities	EUR	-2,472,722.00		
4. Income adjustment/cost compensation			EUR	21,551.52
5. Result for the financial year			EUR	1,320,465.01
of which unrealised gains	EUR	871,983.15		
of which unrealised losses	EUR	-2,846.18		
II. Value of sub-fund assets at end of financial year			**EUR**	**10,951,750.06**

INFORMATION FOR ISHARES STOXX EUROPE 600 RETAIL UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Use of income of the sub-fund

Calculation of distribution (total and per share)		total	per share
I. Available for distribution	**EUR**	**1,730,450.43**	**7.40**
1. Carryforward from the previous year [39]	EUR	1,279,122.39	5.47
2. Realised net income for the financial year	EUR	451,328.04	1.93
II. Not used for distribution	**EUR**	**-1,484,308.27**	**-6.34**
1. Carryforward to new account	EUR	-1,484,308.27	-6.34
III. Total pay-out	**EUR**	**246,142.16**	**1.06**
1. Interim distribution	EUR	237,013.43	1.02
2. Final year-end distribution	EUR	9,128.73	0.04

39) Difference from the previous year because of income adjustment calculated on carryforwards.

Comparative overview of the last three financial years

Financial year		sub-funds at the end of the financial year	Share value
2025/2026	EUR	10,951,750.06	46.81
2024/2025	EUR	11,385,257.64	42.11
2023/2024	EUR	9,223,325.96	37.21
2022/2023	EUR	12,546,735.42	34.37

Notes

Information pursuant to the German Derivatives Ordinance [Derivateverordnung, DerivateV]:

Information where derivatives are employed pursuant to Section 37 Para. 1 DerivateV:

Level of exposure through derivatives:	EUR	49,650.00

Counterparty to derivatives transactions:
Morgan Stanley & Co. International PLC

		Market value of securities in EUR
Total sum in connection with third-party derivatives for collateral:	EUR	0.00

Securities held in the sub-fund (in %)	99.57%
Portfolio of derivatives in the sub-fund (in %)	0.00%

Pursuant to the German Derivatives Ordinance, the utilisation of the market risk ceiling for this sub-fund was calculated in accordance with the simple approach.

iShares by BlackRock

INFORMATION FOR ISHARES STOXX EUROPE 600 RETAIL UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Notes

Other information

Number of fund units in circulation and value of a fund unit on the reporting date pursuant to Section 16 Para. 1 No. 1 of the German Capital Investment Accounting and Valuation Ordinance (KARBV)

Share value	EUR	46.81
Shares in circulation	Units	233,974

Information on the valuation process for assets pursuant to Section 16 Para. 1 No. 2 KARBV

The valuation of assets generally took place during the financial year and at the balance sheet date on the basis of the last traded stock exchange price.
Assets not admitted for trading on stock exchanges nor admitted to another regulated market or included in such market, or for which no tradable value is available, are valued at current market values, which shall be assessed with due care using appropriate valuation models and taking into consideration current market conditions.

Derivatives admitted for trading on a stock exchange or another regulated market are valued at the closing price on the relevant valuation date.

Money in bank accounts and existing receivables are valued at their current nominal value. Existing liabilities are reported at the amounts payable.

Information on transparency and the total expense ratio (TER) pursuant to Section 16 Para. 1 No. 3 KARBV

Total expense ratio pursuant to Section 101 Para. 2 KAGB: 0.46%.

The total expense ratio expresses all costs and payments (not including transaction costs) borne by the sub-fund during the year in relation to the average net asset value of the sub-fund’s assets.

In accordance with the terms and conditions of investment, a fixed fee of 0.45% p.a. based on the average net asset value and payable to the Investment Management Company has been agreed for the investment fund. This fixed fee covers services rendered by the Company, in particular the expenses of the depository, costs of legally required printing, mailings and publications associated with the sub-fund, and for the auditing of the annual report. Of this amount, 0.0549% p.a. is due to the depository based on the average net asset value, and 0.1392% p.a. to third parties (printing and publication expenses, auditing and miscellaneous costs). The Company does not pay any fees to brokers.

The following expenses are not included in the fixed fee:

a) Expenses resulting from the purchase and sale of assets (transaction costs);
b) Customary bank custody fees, including the customary bank charges for the custody of foreign securities abroad and related taxes, if applicable;
c) Expenses related to day-to-day account management;
d) Expenses incurred in the assertion and enforcement of the legal claims of the investment fund; and
e) Expenses for providing information to investors of the investment fund by means of a durable medium, with the exception of expenses for providing information in the case of fund mergers.

Details of the fee structure are provided in the current investment conditions.

Expenses paid and repayments received pursuant to Section 16 Para. 1 No. 3 c) KARBV

In the reporting period from 01/03/2025 to 28/02/2026, the Investment Management Company iShares (DE) I Investmentaktiengesellschaft mit Teilgesellschaftsvermögen for the sub-fund iShares STOXX Europe 600 Retail UCITS ETF (DE) no reimbursement of the depository or remuneration and expenses paid from the sub-fund to the custodian or third parties.

Information concerning other income and other expenses pursuant to Section 16 Para. 1 No. 3 e) KARBV

Other expenses amounting to EUR 1,337.37 is broken down as follows:

a) Safekeeping fees:	EUR	1,295.63
b) Other expenditure:	EUR	41.74

Information concerning transaction costs pursuant to Section 16 Para. 1 No. 3 f) KARBV

The **transaction costs** pursuant to Section 16 Para. 1 No. 3 f) KARBV paid during the reporting period totalled EUR 5,187.58.

Transaction costs take into account all costs that were separately recognised or invoiced for the account of the sub-fund and that are in direct connection with the purchase or sale of assets.

The share of the securities transactions executed during the period under review for account of the sub-fund through brokers that are closely affiliated companies and persons was 0.00%. Their total amount was EUR 0.00.

INFORMATION FOR ISHARES STOXX EUROPE 600 RETAIL UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Index fund information pursuant to Section 16 Para. 2 KARBV

Tracking error level at the end of the reporting period pursuant to Section 16 Para. 2 No. 1 KARBV	0.14 percentage points
Annual tracking difference level	-0.19 percentage points

The STOXX® Europe 600 Retail Index (Net Total Return Index) recorded a performance of 14.08% in the reporting period. Taking into account costs, distributions and taxes, iShares STOXX Europe 600 Retail UCITS ETF (DE) recorded a performance of 13.89% during the same period.

INFORMATION FOR ISHARES STOXX EUROPE 600 RETAIL UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Information on staff remuneration pursuant to Section 101 Para. 4 KAGB

The below disclosures are made in respect of the remuneration policies of the BlackRock group ("BlackRock"), as they apply to BlackRock Asset Management Deutschland AG ("BAMDE"). The disclosures are made in accordance with the Directive 2009/65/EC on the coordination of laws, regulations and administrative provisions relating to undertakings for collective investment in transferable securities (“UCITS”), as amended, including in particular by Directive 2021/2261/EU of the European Parliament and of the council of 15 December 2021, (the “Directive”), and the "Guidelines on sound remuneration policies under the UCITS Directive" issued by the European Securities and Markets Authority.

BlackRock’s UCITS Remuneration Policy (the “UCITS Remuneration Policy”) will apply to the UK and EU entities within the BlackRock group authorised as a manager of UCITS funds in accordance with the Directive and will ensure compliance with the requirements of Article 14b of the Directive.

The UCITS Remuneration Policy remains under regular review and is updated as required to ensure compliance with all regulatory obligations. The UCITS Remuneration Policy was last reviewed in February 2025 where no material changes were made.

The UCITS Remuneration Policy,including the implementation of the Policy, is subject to annual independent review to ensure the Policy is consistent with the requirements of the Directives, as applicable, and that remuneration practices are consistent with the policies and procedures adopted by the Management Development and Compensation Committee (“MDCC”) (which is the global, independent remuneration committee for BlackRock, Inc.) and the BAMDE Management Board. The last review in 2025 did not identify any issues.

BlackRock operates a total remuneration model including a base salary that forms a sufficiently high proportion of employees’ total remuneration.

BlackRock also operates an annual discretionary bonus scheme. In determining specific individual remuneration amounts, a number of factors are considered including non-financial goals and objectives and overall financial and investment performance.

Discretionary bonus awards for all employees are subject to a guideline that determines the portion paid in cash and the portion granted in BlackRock, Inc. stock and subject to additional vesting/clawback conditions. The portion deferred into stock vests into three equal instalments over the three years following grant.

Quantitative Remuneration Disclosure

BAMDE is required under the Directive to make quantitative disclosures of remuneration. These disclosures are made in line with BlackRock’s interpretation of currently available regulatory guidance on quantitative remuneration disclosures. As market or regulatory practice develops BlackRock may consider it appropriate to make changes to the way in which quantitative remuneration disclosures are calculated. Where such changes are made, this may result in disclosures in relation to a fund not being comparable to the disclosures made in the prior year, or in relation to other BlackRock fund disclosures in that same year. BlackRock bases its proportionality approach on a combination of factors that it is entitled to take into account under the relevant it is entitled to take into account under the relevant guidelines.

Remuneration information at the level of the individual funds is not readily available, would not be relevant or reliable. Disclosures are made in relation to (a) the employees of BAMDE; (b) employees who are members of the management; (c) employees who have the ability to materially influence the risk profile the risk profile of the fund; and (d) employees of companies to whom the portfolio management and risk management have been formally outsourced.

All individuals included in the aggregated figures disclosed are rewarded in line with BlackRock’s remuneration policy for their responsibilities across the relevant BlackRock business area. As all individuals have a number of areas of responsibilities, only the portion of remuneration for those individuals’ services attributable to BAMDE is included in the aggregate figures disclosed.

Members of staff and senior management of BAMDE typically provide both UCITS and non-UCITS related services in respect of multiple funds, clients and functions of BAMDE and across the broader BlackRock group. Conversely, members of staff and senior management of the broader BlackRock group may provide both UCITS and non-UCITS related services in respect of multiple funds, clients and functions of the broader BlackRock group and of BAMDE. Therefore, the figures disclosed are a sum of individual’s portion of remuneration attributable to BAMDE according to an objective apportionment methodology which acknowledges the multiple-service nature of BAMDE and the broader BlackRock group. Accordingly, the figures are not representative of any individual’s actual remuneration or their remuneration structure.

The amount of the total remuneration awarded to the BAMDE staff in respect of the BAMDE’s financial year ending 31 December 2025 was EUR 3,606k. This figure is comprised of fixed remuneration of EUR 2,764k and variable remuneration of EUR 842k. There was a total of 26 beneficiaries of the remuneration described above.

The amount of the aggregate remuneration awarded by the BAMDE in respect of the BAMDE’s financial year ending 31 December 2025, to its senior management was nil and to other members of its staff whose actions potentially have a material impact on the risk profile of the BAMDE or its funds was EUR 474k. These figures relate to the entire BAMDE and not to the Fund.

The amount of the total remuneration awarded to the staff of the delegate(s) to whom the BAMDE has delegated investment management functions in respect of the BAMDE’s financial year ending 31 December 2025 was EUR 2,277k. This figure is comprised of fixed remuneration of EUR 1,094k and variable remuneration of EUR 1,183k. There was a total of 4,164 beneficiaries of the remuneration described above. These figures were provided by the respective delegate(s).

The BAMDE does not pay any remuneration directly from the Fund to staff of the delegate(s).

INFORMATION FOR ISHARES STOXX EUROPE 600 RETAIL UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Additional Information

Information pursuant to Section 101 Para. 2 No. 5 German Investment Code (KAGB)

In fulfilling the requirement to implement the second shareholders' rights directive, which came into force on 1 January 2020, we report the following pursuant to Section 134c Para. 4 German Stock Corporation Act (AktG):

1) Significant medium to long-term risks:
With regard to the medium to long-term risks of the sub-fund, we refer to the details in the Activity Report. The risks described in the Activity Report are related to the past, but we do not expect any change in the risk assessment presented there in the medium to long term.

2) Portfolio composition, portfolio turnover and portfolio turnover costs:
With regard to the composition of the portfolio, we refer to the Statement of Net Assets. The portfolio turnover can also be found in the Statement of Net Assets and details on "Transactions during the reporting period, insofar as these no longer appear in the assets listed". The portfolio turnover costs can be found under "Information on transparency and the total expense ratio (TER) pursuant to Section 16 Para. 1 No. 3 KARBV".

3) The consideration of the medium to long-term performance of the company in the investment decision:
The investment objectives and investment policy of the sub-fund are set out in the Activity Report. The sub-fund tracks the performance of the underlying index as closely as possible, such that the medium to long-term performance of the respective companies is not a primary criterion for investment decisions.

4) Use of proxy advisors:
BlackRock did not follow the voting recommendations of a single proxy advisor although BlackRock has contractual relationships with two proxy advisors. Our analysis of voting and our engagement is determined by several pieces of information, including a company's own disclosures and our records of past engagements.

5) Handling securities lending and handling conflicts of interest in the context of participation in companies, in particular by the exercise of shareholders' rights
The sub-fund did not engage in securities lending during the financial year 2025/2026. Conflicts of interest are identified and monitored.

Further information necessary for understanding the report pursuant to Section 7 No. 9 d) KARBV

Explanation of the calculation of net change in unrealised gains and losses

Determination of net change in unrealised gains and losses takes place by means of comparing, in each financial year, the valuations of assets included in the unit price with the relevant historical purchase prices, the level of the positive differences in the sum of unrealised gains included, the level of the negative differences in the sum of unrealised losses included and by determining the net changes from a comparison of the sum totals at the end of the financial year with those at the beginning.

Information pursuant to Article 7 of Regulation (EU) 2020/852 of the European Parliament and of the Council (Taxonomy Regulation) and pursuant to Article 7 of Regulation (EU) 2019/2088 of the European Parliament and of the Council (Disclosure Regulation)
The Fund does not meet the criteria for Article 8 or 9 products under the EU Sustainable Finance Disclosure Regulation (“SFDR”) and the investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities. The Investment Manager has access to a range of data sources, including principal adverse indicator (“PAI”) data, when making decisions on the selection of investments. However, whilst BlackRock considers ESG risks for all portfolios and these risks may coincide with environmental or social themes associated with the PAIs, unless stated otherwise in the prospectus, each/the Fund does not commit to considering PAIs in driving the selection of their investments.

Additional notes in accordance with Regulation (EU) 2015/2365 on securities financing transactions

In the period under review, no transactions as defined by Article 3 (11) and (18) of Regulation (EU) 2015/2365 on transparency of securities financing transactions and of reuse and amending Regulation (EU) No 648/2012 were carried out, i.e. securities financing transactions or total return swaps.

INFORMATION FOR ISHARES STOXX EUROPE 600 TECHNOLOGY UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Statement of Net Assets as at 28/02/2026

Designation of class of security	ISIN	Market	Units, shares or currency in 1,000s	As at 28/02/2026	Purchases/ Additions in the reporting period	Sales/ Disposals in the reporting period		Price	Market value in EUR	% of the sub-fund assets[40)]
Securities									**197,343,597.73**	**99.86**
Exchange-traded securities									**197,343,597.73**	**99.86**
Shares									**197,343,597.73**	**99.86**
Alten S.A. Actions au Porteur EO 1,05	FR0000071946		Units	8,473	6,289	7,519	EUR	63.550	538,459.15	0.27
Amadeus IT Group S.A. Acciones Port. EO 0,01	ES0109067019		Units	126,828	94,166	112,326	EUR	52.740	6,688,908.72	3.38
ASM International N.V. Bearer Shares EO 0,04	NL0000334118		Units	13,887	10,514	11,667	EUR	714.200	9,918,095.40	5.02
ASML Holding N.V. Aandelen op naam EO -,09	NL0010273215		Units	52,213	93,002	129,529	EUR	1,233.400	64,399,514.20	32.59
Asseco Poland S.A. Inhaber-Aktien ZY 1	PLSOFTB00016		Units	15,187	15,487	300	PLN	176.300	634,737.52	0.32
Autotrader Group PLC Registered Shares LS 0,01	GB00BVYVFW23		Units	241,746	182,810	229,852	GBP	4.929	1,356,821.95	0.69
BE Semiconductor Inds N.V. Aandelen op Naam EO-,01	NL0012866412		Units	20,790	15,956	21,282	EUR	189.400	3,937,626.00	1.99
Bechtle AG Inhaber-Aktien o.N.	DE0005158703		Units	22,995	17,782	21,674	EUR	34.200	786,429.00	0.40
Capgemini SE Actions Port. EO 8	FR0000125338		Units	48,239	35,849	43,162	EUR	106.950	5,159,161.05	2.61
Dassault Systemes SE Actions Port. EO 0,10	FR0014003TT8		Units	204,468	151,161	179,782	EUR	18.550	3,792,881.40	1.92
Hexagon AB Namn-Aktier B (fria) o.N.	SE0015961909		Units	566,968	437,969	554,306	SEK	102.900	5,476,493.23	2.77
Indra Sistemas S.A. Acciones Port. EO 0,20	ES0118594417		Units	24,880	28,574	3,694	EUR	62.750	1,561,220.00	0.79
Infineon Technologies AG Namens-Aktien o.N.	DE0006231004		Units	367,653	272,867	325,511	EUR	45.825	16,847,698.73	8.53
Lagercrantz Group AB Namn-Aktier Ser.B o.N.	SE0014990966		Units	56,014	42,279	50,538	SEK	220.800	1,160,978.80	0.59
Logitech International S.A. Namens-Aktien SF -,25	CH0025751329		Units	41,342	30,646	37,682	CHF	70.840	3,225,342.19	1.63
Mycronic AB Namn-Aktier SK 0,50	SE0025158629		Units	42,488	47,879	5,391	SEK	205.300	818,811.38	0.41
Nemetschek SE Inhaber-Aktien o.N.	DE0006452907		Units	17,744	13,626	14,193	EUR	67.800	1,203,043.20	0.61
Nordic Semiconductor ASA Navne-Aksjer NK 0,01	NO0003055501		Units	51,200	55,930	4,730	NOK	143.300	653,191.81	0.33
Prosus N.V. Registered Shares EO -,05	NL0013654783		Units	350,140	262,631	386,553	EUR	43.510	15,234,591.40	7.71
Relx PLC Registered Shares LS -,144397	GB00B2B0DG97		Units	530,110	861,524	331,414	GBP	25.840	15,597,796.63	7.89
Reply S.p.A. Azioni nom. EO 0,13	IT0005282865		Units	6,611	4,855	5,532	EUR	90.700	599,617.70	0.30
Sage Group PLC, The Registered Shares LS-,01051948	GB00B8C3BL03		Units	271,080	201,927	253,923	GBP	8.218	2,536,695.63	1.28
SAP SE Inhaber-Aktien o.N.	DE0007164600		Units	147,711	220,606	198,434	EUR	170.960	25,252,672.56	12.78
Scout24 SE Namens-Aktien o.N.	DE000A12DM80		Units	21,204	15,797	18,687	EUR	72.250	1,531,989.00	0.78
Softcat PLC Registered Shares LS -,0005	GB00BYZDVK82		Units	37,905	28,097	33,560	GBP	11.400	492,046.45	0.25
Sopra Steria Group S.A. Actions Port. EO 1	FR0000050809		Units	4,489	3,310	3,992	EUR	131.200	588,956.80	0.30
STMicroelectronics N.V. Aandelen aan toonder EO 1,04	NL0000226223		Units	185,974	138,266	164,889	EUR	28.405	5,282,591.47	2.67
Temenos AG Nam.-Aktien SF 5	CH0012453913		Units	12,873	11,307	16,298	CHF	71.500	1,013,658.28	0.51
Vend Marketplaces ASA Navne-Aksjer NK -,50	NO0010736879		Units	49,640	50,619	979	NOK	238.400	1,053,568.08	0.53
Derivatives									**-5,695.00**	**-0.00**
(The amounts marked with a minus sign are sold positions.)										
Equity index derivatives									**-5,695.00**	**-0.00**
Receivables/liabilities										
Stock index futures									**-5,695.00**	**-0.00**
STXE 600 Technology Index Future (FSTY) März 26		EDT	Number	6			EUR		-5,695.00	-0.00

INFORMATION FOR ISHARES STOXX EUROPE 600 TECHNOLOGY UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Designation of class of security	ISIN	Market	Units, shares or currency in 1,000s	As at 28/02/2026	Purchases/ Additions in the reporting period	Sales/ Disposals in the reporting period		Price	Market value in EUR	% of the sub-fund assets[40]
Bank Accounts, Unsecuritised Money Market Instruments and Money Market Funds									**233,718.97**	**0.12**
Bank accounts									**233,718.97**	**0.12**
EUR balances									**186,939.32**	**0.09**
Depository: State Street Bank International GmbH			EUR	186,939.32			%	100.000	186,939.32	0.09
Balances in other EU/EEA currencies									**25,538.93**	**0.01**
Depository: State Street Bank International GmbH			DKK	37,887.92			%	100.000	5,071.01	0.00
			NOK	86,475.40			%	100.000	7,698.70	0.00
			PLN	28,108.78			%	100.000	6,663.65	0.00
			SEK	65,042.51			%	100.000	6,105.57	0.00
Balances in Non-EU/EEA currencies									**21,240.72**	**0.01**
Depository: State Street Bank International GmbH			CHF	10,396.78			%	100.000	11,449.98	0.01
			GBP	3,569.75			%	100.000	4,064.83	0.00
			USD	6,760.58			%	100.000	5,725.91	0.00
Other assets									**119,581.27**	**0.06**
Withholding tax reimbursement claims			CHF	15,544.79					17,119.48	0.01
			DKK	19,459.80					2,604.55	0.00
			EUR	71,992.24					71,992.24	0.04
Initial margin			EUR	21,000.00					21,000.00	0.01
Paid variation margin			EUR	6,865.00					6,865.00	0.00
Other liabilities									**-66,061.70**	**-0.03**
Management fee			EUR	-64,305.56					-64,305.56	-0.03
Other liabilities			EUR	-1,756.14					-1,756.14	-0.00

Sub-fund	**EUR**	**197,625,141.27**	**100.00**
Share value			
Share class: iShares STOXX Europe 600 Technology UCITS ETF (DE) EUR (Acc)	EUR	6.64	
Share class: iShares STOXX Europe 600 Technology UCITS ETF (DE) EUR (Dist)	EUR	83.54	
Shares in circulation			
Share class: iShares STOXX Europe 600 Technology UCITS ETF (DE) EUR (Acc)	Units	2,359,730	
Share class: iShares STOXX Europe 600 Technology UCITS ETF (DE) EUR (Dist)	Units	2,178,057	

40) Rounding of percentages during the calculation may result in slight rounding differences.

Security prices and market prices

The sub-fund assets are valued on the basis of the following market prices:

Derivatives:	Closing prices on the respective valuation dates
All securities:	Closing prices on the respective valuation dates

Exchange Rate(s) or Conversion Factor(s) (bulk quoting) as at 27/02/2026

British Pound Sterling	(GBP)	0.87820 = 1 Euro (EUR)
Danish Kroner	(DKK)	7.47147 = 1 Euro (EUR)
Norwegian Kroner	(NOK)	11.23247 = 1 Euro (EUR)
Polish Zloty	(PLN)	4.21823 = 1 Euro (EUR)
Swedish Kronor	(SEK)	10.65299 = 1 Euro (EUR)
Swiss Francs	(CHF)	0.90802 = 1 Euro (EUR)
US Dollar	(USD)	1.18070 = 1 Euro (EUR)

Market key

a) Futures exchanges

EDT	Eurex (Eurex Frankfurt/Eurex Zürich)

INFORMATION FOR ISHARES STOXX EUROPE 600 TECHNOLOGY UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Transactions during the reporting period, insofar as these no longer appear in the statement of net assets:

Securities purchases and sales, investment units and bonds (market allocation on the reporting date)

Designation of class of security	ISIN	Units, shares or currency in 1,000s	Purchases/ Additions	Sales/ Disposals	Volume in 1,000
Securities					
Exchange-traded securities					
Shares					
Comet Holding AG Nam.-Akt. SF 1	CH0360826991	Units	1,095	3,588	
Computacenter PLC Registered Shares LS -,075555	GB00BV9FP302	Units	9,924	33,060	
Soitec S.A. Actions au Porteur EO 2	FR0013227113	Units	-	8,679	
TietoEVRY Oyj Registered Shares o.N.	FI0009000277	Units	14,619	48,500	
Securities admitted to or included in organized markets					
Shares					
Just Eat Takeaway.com N.V. Registered Shares EO -,04	NL0012015705	Units	31,377	93,680	
Unlisted securities					
Shares					
Deliveroo PLC Registered Shares LS-,005	GB00BNC5T391	Units	296,352	296,352	
Fortnox AB Namn-Aktier o.N.	SE0017161243	Units	69,631	228,522	
Mycronic AB Namn-Aktier SK 1	SE0000375115	Units	10,368	34,475	
Derivatives					
(Option premiums or volume of option transactions implemented in opening transactions, and information on purchases and sales for warrants)					
Futures contracts					
Stock index futures					
Purchased contracts:					**5,547**
Underlying(s): STXE 600 Technology Index (Price) (EUR)					

INFORMATION FOR ISHARES STOXX EUROPE 600 TECHNOLOGY UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Fund: iShares STOXX Europe 600 Technology UCITS ETF (DE)

Profit and Loss Account (incl. Income Adjustment) for the period from 01/03/2025 to 28/02/2026		
I. Income		
1. Dividends from domestic issuers	EUR	443,095.52
2. Dividends from foreign issuers (before withholding tax)	EUR	1,563,578.58
3. Interest from domestic liquidity investments	EUR	6,813.09
4. Deduction of foreign withholding tax	EUR	-101,293.89
5. Other income	EUR	152.15
Total income	**EUR**	**1,912,345.45**
II. Expenses		
1. Interest from borrowings	EUR	-116.30
2. Management fee	EUR	-843,858.05
3. Other expenses	EUR	-89,077.48
Total expenses	**EUR**	**-933,051.83**
III. Ordinary net income	**EUR**	**979,293.62**
IV. Disposals		
1. Realised gains	EUR	30,591,967.56
2. Realised losses	EUR	-5,720,128.23
Gain/loss on disposals	**EUR**	**24,871,839.33**
V. Annual realised results	**EUR**	**25,851,132.95**
1. Net change in unrealised gains	EUR	1,527,347.07
2. Net change in unrealised losses	EUR	-15,774,367.03
VI. Annual unrealised results	**EUR**	**-14,247,019.96**
VII. Result for the financial year	**EUR**	**11,604,112.99**

INFORMATION FOR ISHARES STOXX EUROPE 600 TECHNOLOGY UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Share class: iShares STOXX Europe 600 Technology UCITS ETF (DE) EUR (Dist)

Profit and Loss Account (incl. Income Adjustment) for the period from 01/03/2025 to 28/02/2026		
I. Income		
1. Dividends from domestic issuers	EUR	408,030.93
2. Dividends from foreign issuers (before withholding tax)	EUR	1,439,844.65
3. Interest from domestic liquidity investments	EUR	6,274.13
4. Deduction of foreign withholding tax	EUR	-93,282.44
5. Other income	EUR	140.10
Total income	**EUR**	**1,761,007.37**
II. Expenses		
1. Interest from borrowings	EUR	-107.08
2. Management fee	EUR	-777,152.44
3. Other expenses	EUR	-82,025.16
Total expenses	**EUR**	**-859,284.68**
III. Ordinary net income	**EUR**	**901,722.69**
IV. Disposals		
1. Realised gains	EUR	28,171,923.92
2. Realised losses	EUR	-5,268,478.60
Gain/loss on disposals	**EUR**	**22,903,445.32**
V. Annual realised results	**EUR**	**23,805,168.01**
1. Net change in unrealised gains	EUR	1,283,523.21
2. Net change in unrealised losses	EUR	-14,383,370.45
VI. Annual unrealised results	**EUR**	**-13,099,847.24**
VII. Result for the financial year	**EUR**	**10,705,320.77**

INFORMATION FOR ISHARES STOXX EUROPE 600 TECHNOLOGY UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Share class: iShares STOXX Europe 600 Technology UCITS ETF (DE) EUR (Acc)

Profit and Loss Account (incl. Income Adjustment) for the period from 01/03/2025 to 28/02/2026		
I. Income		
1. Dividends from domestic issuers	EUR	35,064.59
2. Dividends from foreign issuers (before withholding tax)	EUR	123,733.93
3. Interest from domestic liquidity investments	EUR	538.96
4. Deduction of foreign withholding tax	EUR	-8,011.45
5. Other income	EUR	12.05
Total income	**EUR**	**151,338.08**
II. Expenses		
1. Interest from borrowings	EUR	-9.22
2. Management fee	EUR	-66,705.61
3. Other expenses	EUR	-7,052.32
Total expenses	**EUR**	**-73,767.15**
III. Ordinary net income	**EUR**	**77,570.93**
IV. Disposals		
1. Realised gains	EUR	2,420,043.64
2. Realised losses	EUR	-451,649.63
Gain/loss on disposals	**EUR**	**1,968,394.01**
V. Annual realised results	**EUR**	**2,045,964.94**
1. Net change in unrealised gains	EUR	243,823.86
2. Net change in unrealised losses	EUR	-1,390,996.58
VI. Annual unrealised results	**EUR**	**-1,147,172.72**
VII. Result for the financial year	**EUR**	**898,792.22**

INFORMATION FOR ISHARES STOXX EUROPE 600 TECHNOLOGY UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Share class: iShares STOXX Europe 600 Technology UCITS ETF (DE) EUR (Dist)

Change in sub-fund assets

				2025/2026
I. Value of sub-fund assets at beginning of the financial year			**EUR**	**197,862,937.55**
1. Distribution for the previous year			EUR	-430,014.45
2. Interim distributions			EUR	-628,368.47
3. Cash inflow / outflow (net)			EUR	-26,618,052.92
a) Inflow of funds from sale of equities	EUR	109,797,691.23		
b) Outflow of funds from redemption of equities	EUR	-136,415,744.15		
4. Income adjustment/cost compensation			EUR	1,058,257.69
5. Result for the financial year			EUR	10,705,320.77
of which unrealised gains	EUR	1,283,523.21		
of which unrealised losses	EUR	-14,383,370.45		
II. Value of sub-fund assets at end of financial year			**EUR**	**181,950,080.17**

Share class: iShares STOXX Europe 600 Technology UCITS ETF (DE) EUR (Acc)

Change in sub-fund assets

				2025/2026
I. Value of sub-fund assets at beginning of the financial year			**EUR**	**10,922,157.21**
1. Cash inflow / outflow (net)			EUR	4,048,861.31
a) Inflow of funds from sale of equities	EUR	5,005,565.09		
b) Outflow of funds from redemption of equities	EUR	-956,703.78		
2. Income adjustment/cost compensation			EUR	-194,749.64
3. Result for the financial year			EUR	898,792.22
of which unrealised gains	EUR	243,823.86		
of which unrealised losses	EUR	-1,390,996.58		
II. Value of sub-fund assets at end of financial year			**EUR**	**15,675,061.10**

INFORMATION FOR ISHARES STOXX EUROPE 600 TECHNOLOGY UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Share class: iShares STOXX Europe 600 Technology UCITS ETF (DE) EUR (Dist)

Use of income of the sub-fund

Calculation of distribution (total and per share)		total	per share
I. Available for distribution	**EUR**	**50,452,561.98**	**23.16**
1. Carryforward from the previous year [41)]	EUR	26,647,393.97	12.23
2. Realised net income for the financial year	EUR	23,805,168.01	10.93
II. Not used for distribution	**EUR**	**-49,550,840.82**	**-22.75**
1. Reinvested	EUR	-22,258,328.79	-10.22
2. Carryforward to new account	EUR	-27,292,512.03	-12.53
III. Total pay-out	**EUR**	**901,721.16**	**0.41**
1. Interim distribution	EUR	628,368.47	0.29
2. Final year-end distribution	EUR	273,352.69	0.12

41) Difference from the previous year because of income adjustment calculated on carryforwards.

Share class: iShares STOXX Europe 600 Technology UCITS ETF (DE) EUR (Acc)

Use of income of the sub-fund

Calculation of reinvestment (total and per share)		total	per share
I. Available for reinvestment	**EUR**	**2,045,964.94**	**0.87**
1. Realised net income for the financial year	EUR	2,045,964.94	0.87
II. Reinvestment	**EUR**	**2,045,964.94**	**0.87**

Share class: iShares STOXX Europe 600 Technology UCITS ETF (DE) EUR (Dist)

Comparative overview of the last three financial years

Financial year		sub-funds at the end of the financial year	Share value
2025/2026	EUR	181,950,080.17	83.54
2024/2025	EUR	197,862,937.55	81.56
2023/2024	EUR	203,978,512.40	81.55
2022/2023	EUR	163,776,991.88	63.14

Share class: iShares STOXX Europe 600 Technology UCITS ETF (DE) EUR (Acc)

Comparative overview of the last three financial years

Financial year		sub-funds at the end of the financial year	Share value
2025/2026	EUR	15,675,061.10	6.64
2024/2025	EUR	10,922,157.21	6.45
2023/2024	EUR	4,407,204.81	6.42
2022/2023	EUR	710,371.15	4.94

INFORMATION FOR ISHARES STOXX EUROPE 600 TECHNOLOGY UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Notes

Information pursuant to the German Derivatives Ordinance [Derivateverordnung, DerivateV]:

Information where derivatives are employed pursuant to Section 37 Para. 1 DerivateV:

Level of exposure through derivatives:	EUR	261,861.00

Counterparty to derivatives transactions:

Morgan Stanley & Co. International PLC

		Market value of securities in EUR
Total sum in connection with third-party derivatives for collateral:	EUR	0.00

Securities held in the sub-fund (in %)	99.86%
Portfolio of derivatives in the sub-fund (in %)	0.00%

Pursuant to the German Derivatives Ordinance, the utilisation of the market risk ceiling for this sub-fund was calculated in accordance with the simple approach.

Characteristics of the share classes

ISIN	Share class name	Curr-ency	Distribution policy	Entry charge	Exit charge	Admini-stration fee	Min-imum invest-ment	Issue date
DE000A2QP398	iShares STOXX Europe 600 Technology UCITS ETF (DE) EUR (Acc)	EUR	Accumulating	2.00%	1.00%	0.45%	-	05/04/2022
DE000A0H08Q4	iShares STOXX Europe 600 Technology UCITS ETF (DE) EUR (Dist)	EUR	Distributing	2.00%	1.00%	0.45%	-	01/06/2011

The exit charge and the entry charge is 0.00% when traded on exchange.

INFORMATION FOR ISHARES STOXX EUROPE 600 TECHNOLOGY UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Notes

Other information

Number of fund units in circulation and value of a fund unit on the reporting date pursuant to Section 16 Para. 1 No. 1 of the German Capital Investment Accounting and Valuation Ordinance (KARBV)

Share value		
Share class: iShares STOXX Europe 600 Technology UCITS ETF (DE) EUR (Acc)	EUR	6.64
Share class: iShares STOXX Europe 600 Technology UCITS ETF (DE) EUR (Dist)	EUR	83.54
Shares in circulation		
Share class: iShares STOXX Europe 600 Technology UCITS ETF (DE) EUR (Acc)	Units	2,359,730
Share class: iShares STOXX Europe 600 Technology UCITS ETF (DE) EUR (Dist)	Units	2,178,057

Information on the valuation process for assets pursuant to Section 16 Para. 1 No. 2 KARBV

The valuation of assets generally took place during the financial year and at the balance sheet date on the basis of the last traded stock exchange price.
Assets not admitted for trading on stock exchanges nor admitted to another regulated market or included in such market, or for which no tradable value is available, are valued at current market values, which shall be assessed with due care using appropriate valuation models and taking into consideration current market conditions.

Derivatives admitted for trading on a stock exchange or another regulated market are valued at the closing price on the relevant valuation date.

Money in bank accounts and existing receivables are valued at their current nominal value. Existing liabilities are reported at the amounts payable.

INFORMATION FOR ISHARES STOXX EUROPE 600 TECHNOLOGY UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Information on transparency and the total expense ratio (TER) pursuant to Section 16 Para. 1 No. 3 KARBV

Total expense ratio pursuant to Section 101 Para. 2 KAGB:

Share class: iShares STOXX Europe 600 Technology UCITS ETF (DE) EUR (Acc)	0.46%
Share class: iShares STOXX Europe 600 Technology UCITS ETF (DE) EUR (Dist)	0.46%

The total expense ratio expresses all costs and payments (not including transaction costs) borne by the sub-fund during the year in relation to the average net asset value of the sub-fund's assets.

In accordance with the terms and conditions of investment, a fixed fee of 0.45% p.a. based on the average net asset value and payable to the Investment Management Company has been agreed for the investment fund. This fixed fee covers services rendered by the Company, in particular the expenses of the depository, costs of legally required printing, mailings and publications associated with the sub-fund, and for the auditing of the annual report. Of this amount, 0.0122% p.a. is due to the depository based on the average net asset value, and 0.0644% p.a. to third parties (printing and publication expenses, auditing and miscellaneous costs). The Company does not pay any fees to brokers.

The following expenses are not included in the fixed fee:

a) Expenses resulting from the purchase and sale of assets (transaction costs);
b) Customary bank custody fees, including the customary bank charges for the custody of foreign securities abroad and related taxes, if applicable;
c) Expenses related to day-to-day account management;
d) Expenses incurred in the assertion and enforcement of the legal claims of the investment fund; and
e) Expenses for providing information to investors of the investment fund by means of a durable medium, with the exception of expenses for providing information in the case of fund mergers.

Details of the fee structure are provided in the current investment conditions.

Expenses paid and repayments received pursuant to Section 16 Para. 1 No. 3 c) KARBV

In the reporting period from 01/03/2025 to 28/02/2026, the Investment Management Company iShares (DE) I Investmentaktiengesellschaft mit Teilgesellschaftsvermögen for the sub-fund iShares STOXX Europe 600 Technology UCITS ETF (DE) no reimbursement of the depository or remuneration and expenses paid from the sub-fund to the custodian or third parties.

Information concerning other income and other expenses pursuant to Section 16 Para. 1 No. 3 e) KARBV

Share class: iShares STOXX Europe 600 Technology UCITS ETF (DE) EUR (Acc)

Other income amounting to EUR 12.05 is broken down as follows:		
a) Income from withholding tax refunds/claims:	EUR	0.03
b) Interest credits for Focus Bank reimbursement	EUR	12.02
Other expenses amounting to EUR 7,052.32 is broken down as follows:		
a) Safekeeping fees:	EUR	1,789.65
b) Deduction of domestic capital gains tax:	EUR	5,259.69
c) Other expenditure:	EUR	2.98

Share class: iShares STOXX Europe 600 Technology UCITS ETF (DE) EUR (Dist)

Other income amounting to EUR 140.10 is broken down as follows:		
a) Income from withholding tax refunds/claims:	EUR	0.31
b) Interest credits for Focus Bank reimbursement	EUR	139.79
Other expenses amounting to EUR 82,025.16 is broken down as follows:		
a) Safekeeping fees:	EUR	20,785.82
b) Deduction of domestic capital gains tax:	EUR	61,204.64
c) Other expenditure:	EUR	34.70

Information concerning transaction costs pursuant to Section 16 Para. 1 No. 3 f) KARBV

The **transaction costs** pursuant to Section 16 Para. 1 No. 3 f) KARBV paid during the reporting period totalled EUR 306,717.97.

Transaction costs take into account all costs that were separately recognised or invoiced for the account of the sub-fund and that are in direct connection with the purchase or sale of assets.

The share of the securities transactions executed during the period under review for account of the sub-fund through brokers that are closely affiliated companies and persons was 0.00%. Their total amount was EUR 0.00.

INFORMATION FOR ISHARES STOXX EUROPE 600 TECHNOLOGY UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Index fund information pursuant to Section 16 Para. 2 KARBV

Share class: iShares STOXX Europe 600 Technology UCITS ETF (DE) EUR (Acc)

Tracking error level at the end of the reporting period pursuant to Section 16 Para. 2 No. 1 KARBV	0.07 percentage points
Annual tracking difference level	-0.47 percentage points

The STOXX® Europe 600 Technology Index (Net Total Return Index) recorded a performance of 3.47% in the reporting period. Taking into account costs, distributions and taxes, iShares STOXX Europe 600 Technology UCITS ETF (DE) EUR (Acc) recorded a performance of 3.00% during the same period.

Share class: iShares STOXX Europe 600 Technology UCITS ETF (DE) EUR (Dist)

Tracking error level at the end of the reporting period pursuant to Section 16 Para. 2 No. 1 KARBV	0.07 percentage points
Annual tracking difference level	-0.47 percentage points

The STOXX® Europe 600 Technology Index (Net Total Return Index) recorded a performance of 3.47% in the reporting period. Taking into account costs, distributions and taxes, iShares STOXX Europe 600 Technology UCITS ETF (DE) EUR (Dist) recorded a performance of 3.00% during the same period.

INFORMATION FOR ISHARES STOXX EUROPE 600 TECHNOLOGY UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Information on staff remuneration pursuant to Section 101 Para. 4 KAGB

The below disclosures are made in respect of the remuneration policies of the BlackRock group ("BlackRock"), as they apply to BlackRock Asset Management Deutschland AG ("BAMDE"). The disclosures are made in accordance with the Directive 2009/65/EC on the coordination of laws, regulations and administrative provisions relating to undertakings for collective investment in transferable securities ("UCITS"), as amended, including in particular by Directive 2021/2261/EU of the European Parliament and of the council of 15 December 2021, (the "Directive"), and the "Guidelines on sound remuneration policies under the UCITS Directive" issued by the European Securities and Markets Authority.

BlackRock's UCITS Remuneration Policy (the "UCITS Remuneration Policy") will apply to the UK and EU entities within the BlackRock group authorised as a manager of UCITS funds in accordance with the Directive and will ensure compliance with the requirements of Article 14b of the Directive.

The UCITS Remuneration Policy remains under regular review and is updated as required to ensure compliance with all regulatory obligations. The UCITS Remuneration Policy was last reviewed in February 2025 where no material changes were made.

The UCITS Remuneration Policy,including the implementation of the Policy, is subject to annual independent review to ensure the Policy is consistent with the requirements of the Directives, as applicable, and that remuneration practices are consistent with the policies and procedures adopted by the Management Development and Compensation Committee ("MDCC") (which is the global, independent remuneration committee for BlackRock, Inc.) and the BAMDE Management Board. The last review in 2025 did not identify any issues.

BlackRock operates a total remuneration model including a base salary that forms a sufficiently high proportion of employees' total remuneration.

BlackRock also operates an annual discretionary bonus scheme. In determining specific individual remuneration amounts, a number of factors are considered including non-financial goals and objectives and overall financial and investment performance.

Discretionary bonus awards for all employees are subject to a guideline that determines the portion paid in cash and the portion granted in BlackRock, Inc. stock and subject to additional vesting/clawback conditions. The portion deferred into stock vests into three equal instalments over the three years following grant.

Quantitative Remuneration Disclosure

BAMDE is required under the Directive to make quantitative disclosures of remuneration. These disclosures are made in line with BlackRock's interpretation of currently available regulatory guidance on quantitative remuneration disclosures. As market or regulatory practice develops BlackRock may consider it appropriate to make changes to the way in which quantitative remuneration disclosures are calculated. Where such changes are made, this may result in disclosures in relation to a fund not being comparable to the disclosures made in the prior year, or in relation to other BlackRock fund disclosures in that same year. BlackRock bases its proportionality approach on a combination of factors that it is entitled to take into account under the relevant it is entitled to take into account under the relevant guidelines.

Remuneration information at the level of the individual funds is not readily available, would not be relevant or reliable. Disclosures are made in relation to (a) the employees of BAMDE; (b) employees who are members of the management; (c) employees who have the ability to materially influence the risk profile the risk profile of the fund; and (d) employees of companies to whom the portfolio management and risk management have been formally outsourced.

All individuals included in the aggregated figures disclosed are rewarded in line with BlackRock's remuneration policy for their responsibilities across the relevant BlackRock business area. As all individuals have a number of areas of responsibilities, only the portion of remuneration for those individuals' services attributable to BAMDE is included in the aggregate figures disclosed.

Members of staff and senior management of BAMDE typically provide both UCITS and non-UCITS related services in respect of multiple funds, clients and functions of BAMDE and across the broader BlackRock group. Conversely, members of staff and senior management of the broader BlackRock group may provide both UCITS and non-UCITS related services in respect of multiple funds, clients and functions of the broader BlackRock group and of BAMDE. Therefore, the figures disclosed are a sum of individual's portion of remuneration attributable to BAMDE according to an objective apportionment methodology which acknowledges the multiple-service nature of BAMDE and the broader BlackRock group. Accordingly, the figures are not representative of any individual's actual remuneration or their remuneration structure.

The amount of the total remuneration awarded to the BAMDE staff in respect of the BAMDE's financial year ending 31 December 2025 was EUR 3,606k. This figure is comprised of fixed remuneration of EUR 2,764k and variable remuneration of EUR 842k. There was a total of 26 beneficiaries of the remuneration described above.

The amount of the aggregate remuneration awarded by the BAMDE in respect of the BAMDE's financial year ending 31 December 2025, to its senior management was nil and to other members of its staff whose actions potentially have a material impact on the risk profile of the BAMDE or its funds was EUR 474k. These figures relate to the entire BAMDE and not to the Fund.

The amount of the total remuneration awarded to the staff of the delegate(s) to whom the BAMDE has delegated investment management functions in respect of the BAMDE's financial year ending 31 December 2025 was EUR 2,277k. This figure is comprised of fixed remuneration of EUR 1,094k and variable remuneration of EUR 1,183k. There was a total of 4,164 beneficiaries of the remuneration described above. These figures were provided by the respective delegate(s).

The BAMDE does not pay any remuneration directly from the Fund to staff of the delegate(s).

INFORMATION FOR ISHARES STOXX EUROPE 600 TECHNOLOGY UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Additional Information

Information pursuant to Section 101 Para. 2 No. 5 German Investment Code (KAGB)

In fulfilling the requirement to implement the second shareholders' rights directive, which came into force on 1 January 2020, we report the following pursuant to Section 134c Para. 4 German Stock Corporation Act (AktG):

1) Significant medium to long-term risks:
With regard to the medium to long-term risks of the sub-fund, we refer to the details in the Activity Report. The risks described in the Activity Report are related to the past, but we do not expect any change in the risk assessment presented there in the medium to long term.

2) Portfolio composition, portfolio turnover and portfolio turnover costs:
With regard to the composition of the portfolio, we refer to the Statement of Net Assets. The portfolio turnover can also be found in the Statement of Net Assets and details on "Transactions during the reporting period, insofar as these no longer appear in the assets listed". The portfolio turnover costs can be found under "Information on transparency and the total expense ratio (TER) pursuant to Section 16 Para. 1 No. 3 KARBV".

3) The consideration of the medium to long-term performance of the company in the investment decision:
The investment objectives and investment policy of the sub-fund are set out in the Activity Report. The sub-fund tracks the performance of the underlying index as closely as possible, such that the medium to long-term performance of the respective companies is not a primary criterion for investment decisions.

4) Use of proxy advisors:
BlackRock did not follow the voting recommendations of a single proxy advisor although BlackRock has contractual relationships with two proxy advisors. Our analysis of voting and our engagement is determined by several pieces of information, including a company's own disclosures and our records of past engagements.

5) Handling securities lending and handling conflicts of interest in the context of participation in companies, in particular by the exercise of shareholders' rights
The sub-fund did not engage in securities lending during the financial year 2025/2026. Conflicts of interest are identified and monitored.

Further information necessary for understanding the report pursuant to Section 7 No. 9 d) KARBV

Explanation of the calculation of net change in unrealised gains and losses

Determination of net change in unrealised gains and losses takes place by means of comparing, in each financial year, the valuations of assets included in the unit price with the relevant historical purchase prices, the level of the positive differences in the sum of unrealised gains included, the level of the negative differences in the sum of unrealised losses included and by determining the net changes from a comparison of the sum totals at the end of the financial year with those at the beginning.

Information pursuant to Article 7 of Regulation (EU) 2020/852 of the European Parliament and of the Council (Taxonomy Regulation) and pursuant to Article 7 of Regulation (EU) 2019/2088 of the European Parliament and of the Council (Disclosure Regulation)
The Fund does not meet the criteria for Article 8 or 9 products under the EU Sustainable Finance Disclosure Regulation (“SFDR”) and the investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities. The Investment Manager has access to a range of data sources, including principal adverse indicator (“PAI”) data, when making decisions on the selection of investments. However, whilst BlackRock considers ESG risks for all portfolios and these risks may coincide with environmental or social themes associated with the PAIs, unless stated otherwise in the prospectus, each/the Fund does not commit to considering PAIs in driving the selection of their investments.

Additional notes in accordance with Regulation (EU) 2015/2365 on securities financing transactions

In the period under review, no transactions as defined by Article 3 (11) and (18) of Regulation (EU) 2015/2365 on transparency of securities financing transactions and of reuse and amending Regulation (EU) No 648/2012 were carried out, i.e. securities financing transactions or total return swaps.

INFORMATION FOR ISHARES STOXX EUROPE 600 TELECOMMUNICATIONS UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Statement of Net Assets as at 28/02/2026

Designation of class of security	ISIN	Market	Units, shares or currency in 1,000s	As at 28/02/2026	Purchases/ Additions	Sales/ Disposals		Price	Market value in EUR	% of the sub-fund assets[42]
					in the reporting period					
Securities									**189,860,979.79**	**99.60**
Exchange-traded securities									**189,860,979.79**	**99.60**
Shares									**189,860,979.79**	**99.60**
Airtel Africa PLC Registered Shares (WI) DL -,50	GB00BKDRYJ47		Units	371,458	388,832	17,374	GBP	3.490	1,476,181.95	0.77
BT Group PLC Registered Shares LS 0,05	GB0030913577		Units	3,050,853	4,162,098	3,727,736	GBP	2.168	7,531,566.37	3.95
Cellnex Telecom S.A. Acciones Port. EO -,25	ES0105066007		Units	237,760	318,716	280,901	EUR	32.140	7,641,606.40	4.01
Deutsche Telekom AG Namens-Aktien o.N.	DE0005557508		Units	1,695,663	2,174,232	1,619,102	EUR	34.090	57,805,151.67	30.32
Elisa Oyj Registered Shares Class A o.N.	FI0009007884		Units	72,583	98,925	88,519	EUR	43.440	3,153,005.52	1.65
freenet AG Namens-Aktien o.N.	DE000A0Z2ZZ5		Units	57,157	78,380	70,403	EUR	27.680	1,582,105.76	0.83
Huber & Suhner AG Nam.-Aktien SF -,25	CH0030380734		Units	7,727	8,081	354	CHF	185.200	1,576,005.24	0.83
Infrastrutt. Wireless Italiane Azioni nom. o.N.	IT0005090300		Units	140,278	208,339	202,790	EUR	8.995	1,261,800.61	0.66
Kon. KPN N.V. Aandelen aan toonder EO -,04	NL0000009082		Units	1,843,988	2,550,048	2,312,965	EUR	4.801	8,852,986.39	4.64
Nokia Oyj Registered Shares EO 0,06	FI0009000681		Units	2,601,859	3,396,926	3,042,657	EUR	6.484	16,870,453.76	8.85
Orange S.A. Actions Port. EO 4	FR0000133308		Units	957,423	1,304,745	1,168,611	EUR	18.190	17,415,524.37	9.14
Sunrise Communications AG Nam.-Aktien SF-,1	CH1386220409		Units	32,283	68,950	36,667	CHF	49.120	1,746,377.01	0.92
Swisscom AG Namens-Aktien SF 1	CH0008742519		Units	12,242	16,678	14,938	CHF	721.500	9,727,348.44	5.10
Tele2 AB Namn-Aktier B SK -,625	SE0005190238		Units	267,314	364,081	325,542	SEK	190.800	4,787,719.60	2.51
Telecom Italia S.p.A. Azioni nom. o.N.	IT0003497168		Units	5,555,981	7,790,247	6,427,053	EUR	0.636	3,534,715.11	1.85
Telefonaktiebolaget L.M.Erics. Namn-Aktier B (fria) o.N.	SE0000108656		Units	1,406,404	1,889,714	1,758,866	SEK	104.550	13,802,659.12	7.24
Telefónica S.A. Acciones Port. EO 1	ES0178430E18		Units	1,776,336	2,585,085	2,448,190	EUR	3.850	6,838,893.60	3.59
Telenor ASA Navne-Aksjer NK 6	NO0010063308		Units	303,413	414,581	371,340	NOK	176.300	4,762,237.78	2.50
Telia Company AB Namn-Aktier SK 3,20	SE0000667925		Units	1,115,616	1,521,086	1,362,726	SEK	46.360	4,854,972.72	2.55
Vodafone Group PLC Registered Shares DL 0,2095238	GB00BH4HKS39		Units	9,553,223	13,235,556	12,740,264	GBP	1.145	12,455,470.85	6.53
Zegona Communications PLC Registered Shares LS -,01	GB00BVGBY890		Units	113,838	206,580	92,742	GBP	16.850	2,184,197.52	1.15
Derivatives									**118,162.67**	**0.06**
(The amounts marked with a minus sign are sold positions.)										
Equity index derivatives									**118,162.67**	**0.06**
Receivables/liabilities										
Stock index futures									**118,162.67**	**0.06**
STXE 600 Telecommunic. Index Future (FSTT) März 26		EDT	Number	53			EUR		118,162.67	0.06
Bank Accounts, Unsecuritised Money Market Instruments and Money Market Funds									**334,239.73**	**0.18**
Bank accounts									**334,239.73**	**0.18**
EUR balances									**307,413.68**	**0.16**
Depository: State Street Bank International GmbH			EUR	307,413.68			%	100.000	307,413.68	0.16
Balances in other EU/EEA currencies									**10,826.99**	**0.01**
Depository: State Street Bank International GmbH			DKK	0.56			%	100.000	0.07	0.00
			NOK	41,721.77			%	100.000	3,714.39	0.00
			SEK	75,769.70			%	100.000	7,112.53	0.00
Balances in Non-EU/EEA currencies									**15,999.06**	**0.01**
Depository: State Street Bank International GmbH			CHF	5,128.76			%	100.000	5,648.30	0.00
			GBP	8,279.68			%	100.000	9,427.97	0.00
			USD	1,089.54			%	100.000	922.79	0.00

INFORMATION FOR ISHARES STOXX EUROPE 600 TELECOMMUNICATIONS UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Designation of class of security	ISIN	Market	Units, shares or currency in 1,000s	As at 28/02/2026	Purchases/ Additions in the reporting period	Sales/ Disposals in the reporting period	Price	Market value in EUR	% of the sub-fund assets[42)]
Other assets								**479,384.08**	**0.25**
Withholding tax reimbursement claims			CHF	32,680.32				35,990.85	0.02
			EUR	403,393.23				403,393.23	0.21
Initial margin			EUR	40,000.00				40,000.00	0.02
Other liabilities								**-161,181.81**	**-0.08**
Management fee			EUR	-61,276.54				-61,276.54	-0.03
Received variation margin			EUR	-98,287.67				-98,287.67	-0.05
Other liabilities			EUR	-1,617.60				-1,617.60	-0.00
Sub-fund							**EUR**	**190,631,584.46**	**100.00**
Share value							EUR	29.53	
Shares in circulation							Units	6,456,574	

42) Rounding of percentages during the calculation may result in slight rounding differences.

Security prices and market prices

The sub-fund assets are valued on the basis of the following market prices:

Derivatives:	Closing prices on the respective valuation dates
All securities:	Closing prices on the respective valuation dates

Exchange Rate(s) or Conversion Factor(s) (bulk quoting) as at 27/02/2026

British Pound Sterling	(GBP)	0.87820 = 1 Euro (EUR)
Danish Kroner	(DKK)	7.47147 = 1 Euro (EUR)
Norwegian Kroner	(NOK)	11.23247 = 1 Euro (EUR)
Swedish Kronor	(SEK)	10.65299 = 1 Euro (EUR)
Swiss Francs	(CHF)	0.90802 = 1 Euro (EUR)
US Dollar	(USD)	1.18070 = 1 Euro (EUR)

Market key

a) Futures exchanges

EDT	Eurex (Eurex Frankfurt/Eurex Zürich)

iShares by BlackRock

INFORMATION FOR ISHARES STOXX EUROPE 600 TELECOMMUNICATIONS UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Transactions during the reporting period, insofar as these no longer appear in the statement of net assets:

Securities purchases and sales, investment units and bonds (market allocation on the reporting date)

Designation of class of security	ISIN	Units, shares or currency in 1,000s	Purchases/ Additions	Sales/ Disposals	Volume in 1,000
Securities					
Unlisted securities					
Shares					
Millicom Intl Cellular S.A. Aktier (SDRs)/1 DL 1,50	SE0001174970	Units	-	35,136	
Other securities					
Telecom Italia S.p.A. Anrechte	IT0005664815	Units	7,067,620	7,067,620	
Derivatives					
(Option premiums or volume of option transactions implemented in opening transactions, and information on purchases and sales for warrants)					
Futures contracts					
Stock index futures					
Purchased contracts:					**10,371**
Underlying(s): STXE 600 Telecommunications Index (Price) (EUR)					

INFORMATION FOR ISHARES STOXX EUROPE 600 TELECOMMUNICATIONS UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Profit and Loss Account (incl. Income Adjustment)
for the period from 01/03/2025 to 28/02/2026

I. Income		
1. Dividends from domestic issuers	EUR	48,524.24
2. Dividends from foreign issuers (before withholding tax)	EUR	5,423,463.96
3. Interest from domestic liquidity investments	EUR	8,660.04
4. Deduction of foreign withholding tax	EUR	-161,082.30
5. Other income	EUR	1.67
Total income	**EUR**	**5,319,567.61**
II. Expenses		
1. Interest from borrowings	EUR	-42.57
2. Management fee	EUR	-780,495.38
3. Other expenses	EUR	-28,550.40
Total expenses	**EUR**	**-809,088.35**
III. Ordinary net income	**EUR**	**4,510,479.26**
IV. Disposals		
1. Realised gains	EUR	17,856,497.74
2. Realised losses	EUR	-2,394,945.23
Gain/loss on disposals	**EUR**	**15,461,552.51**
V. Annual realised results	**EUR**	**19,972,031.77**
1. Net change in unrealised gains	EUR	17,940,329.02
2. Net change in unrealised losses	EUR	884,079.33
VI. Annual unrealised results	**EUR**	**18,824,408.35**
VII. Result for the financial year	**EUR**	**38,796,440.12**

Change in sub-fund assets

				2025/2026
I. Value of sub-fund assets at beginning of the financial year			**EUR**	**125,371,325.36**
1. Distribution for the previous year			EUR	-539,671.53
2. Interim distributions			EUR	-3,469,114.76
3. Cash inflow / outflow (net)			EUR	32,229,138.20
a) Inflow of funds from sale of equities	EUR	192,533,608.20		
b) Outflow of funds from redemption of equities	EUR	-160,304,470.00		
4. Income adjustment/cost compensation			EUR	-1,756,532.93
5. Result for the financial year			EUR	38,796,440.12
of which unrealised gains	EUR	17,940,329.02		
of which unrealised losses	EUR	884,079.33		
II. Value of sub-fund assets at end of financial year			**EUR**	**190,631,584.46**

INFORMATION FOR ISHARES STOXX EUROPE 600 TELECOMMUNICATIONS UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Use of income of the sub-fund

Calculation of distribution (total and per share)		total	per share
I. Available for distribution	**EUR**	**37,463,645.48**	**5.80**
1. Carryforward from the previous year 43)	EUR	17,491,613.71	2.71
2. Realised net income for the financial year	EUR	19,972,031.77	3.09
II. Not used for distribution	**EUR**	**-32,953,169.27**	**-5.10**
1. Reinvested	EUR	-4,358,431.60	-0.67
2. Carryforward to new account	EUR	-28,594,737.67	-4.43
III. Total pay-out	**EUR**	**4,510,476.21**	**0.70**
1. Interim distribution	EUR	3,469,114.76	0.54
2. Final year-end distribution	EUR	1,041,361.45	0.16

43) Difference from the previous year because of income adjustment calculated on carryforwards.

Comparative overview of the last three financial years

Financial year		sub-funds at the end of the financial year	Share value
2025/2026	EUR	190,631,584.46	29.53
2024/2025	EUR	125,371,325.36	24.29
2023/2024	EUR	142,858,782.83	18.41
2022/2023	EUR	139,236,362.89	19.82

Notes

Information pursuant to the German Derivatives Ordinance [Derivateverordnung, DerivateV]:

Information where derivatives are employed pursuant to Section 37 Para. 1 DerivateV:

Level of exposure through derivatives:	EUR	816,597.50

Counterparty to derivatives transactions:

Merrill Lynch International

		Market value of securities in EUR
Total sum in connection with third-party derivatives for collateral:	EUR	0.00

Securities held in the sub-fund (in %)	99.60%
Portfolio of derivatives in the sub-fund (in %)	0.06%

Pursuant to the German Derivatives Ordinance, the utilisation of the market risk ceiling for this sub-fund was calculated in accordance with the simple approach.

INFORMATION FOR ISHARES STOXX EUROPE 600 TELECOMMUNICATIONS UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Notes

Other information

Number of fund units in circulation and value of a fund unit on the reporting date pursuant to Section 16 Para. 1 No. 1 of the German Capital Investment Accounting and Valuation Ordinance (KARBV)

Share value	EUR	29.53
Shares in circulation	Units	6,456,574

Information on the valuation process for assets pursuant to Section 16 Para. 1 No. 2 KARBV

The valuation of assets generally took place during the financial year and at the balance sheet date on the basis of the last traded stock exchange price.
Assets not admitted for trading on stock exchanges nor admitted to another regulated market or included in such market, or for which no tradable value is available, are valued at current market values, which shall be assessed with due care using appropriate valuation models and taking into consideration current market conditions.

Derivatives admitted for trading on a stock exchange or another regulated market are valued at the closing price on the relevant valuation date.

Money in bank accounts and existing receivables are valued at their current nominal value. Existing liabilities are reported at the amounts payable.

Information on transparency and the total expense ratio (TER) pursuant to Section 16 Para. 1 No. 3 KARBV

Total expense ratio pursuant to Section 101 Para. 2 KAGB: 0.46%.

The total expense ratio expresses all costs and payments (not including transaction costs) borne by the sub-fund during the year in relation to the average net asset value of the sub-fund’s assets.

In accordance with the terms and conditions of investment, a fixed fee of 0.45% p.a. based on the average net asset value and payable to the Investment Management Company has been agreed for the investment fund. This fixed fee covers services rendered by the Company, in particular the expenses of the depository, costs of legally required printing, mailings and publications associated with the sub-fund, and for the auditing of the annual report. Of this amount, 0.0155% p.a. is due to the depository based on the average net asset value, and 0.0656% p.a. to third parties (printing and publication expenses, auditing and miscellaneous costs). The Company does not pay any fees to brokers.

The following expenses are not included in the fixed fee:

a) Expenses resulting from the purchase and sale of assets (transaction costs);
b) Customary bank custody fees, including the customary bank charges for the custody of foreign securities abroad and related taxes, if applicable;
c) Expenses related to day-to-day account management;
d) Expenses incurred in the assertion and enforcement of the legal claims of the investment fund; and
e) Expenses for providing information to investors of the investment fund by means of a durable medium, with the exception of expenses for providing information in the case of fund mergers.

Details of the fee structure are provided in the current investment conditions.

Expenses paid and repayments received pursuant to Section 16 Para. 1 No. 3 c) KARBV

In the reporting period from 01/03/2025 to 28/02/2026, the Investment Management Company iShares (DE) I Investmentaktiengesellschaft mit Teilgesellschaftsvermögen for the sub-fund iShares STOXX Europe 600 Telecommunications UCITS ETF (DE) no reimbursement of the depository or remuneration and expenses paid from the sub-fund to the custodian or third parties.

Information concerning other income and other expenses pursuant to Section 16 Para. 1 No. 3 e) KARBV

Other income amounting to EUR 1.67 is broken down as follows:

a) Income from withholding tax refunds/claims:	EUR	1.67

Other expenses amounting to EUR 28,550.40 is broken down as follows:

a) Safekeeping fees:	EUR	21,094.36
b) Deduction of domestic capital gains tax:	EUR	7,278.64
c) Other expenditure:	EUR	177.40

Information concerning transaction costs pursuant to Section 16 Para. 1 No. 3 f) KARBV

The **transaction costs** pursuant to Section 16 Para. 1 No. 3 f) KARBV paid during the reporting period totalled EUR 275,986.80.

Transaction costs take into account all costs that were separately recognised or invoiced for the account of the sub-fund and that are in direct connection with the purchase or sale of assets.

The share of the securities transactions executed during the period under review for account of the sub-fund through brokers that are closely affiliated companies and persons was 0.00%. Their total amount was EUR 0.00.

INFORMATION FOR ISHARES STOXX EUROPE 600 TELECOMMUNICATIONS UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Index fund information pursuant to Section 16 Para. 2 KARBV

Tracking error level at the end of the reporting period pursuant to Section 16 Para. 2 No. 1 KARBV	0.15 percentage points
Annual tracking difference level	-0.03 percentage points

The STOXX® Europe 600 Telecommunications Index (Net Total Return Index) recorded a performance of 24.53% in the reporting period. Taking into account costs, distributions and taxes, iShares STOXX Europe 600 Telecommunications UCITS ETF (DE) recorded a performance of 24.50% during the same period.

INFORMATION FOR ISHARES STOXX EUROPE 600 TELECOMMUNICATIONS UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Information on staff remuneration pursuant to Section 101 Para. 4 KAGB

The below disclosures are made in respect of the remuneration policies of the BlackRock group ("BlackRock"), as they apply to BlackRock Asset Management Deutschland AG ("BAMDE"). The disclosures are made in accordance with the Directive 2009/65/EC on the coordination of laws, regulations and administrative provisions relating to undertakings for collective investment in transferable securities (“UCITS”), as amended, including in particular by Directive 2021/2261/EU of the European Parliament and of the council of 15 December 2021, (the “Directive”), and the "Guidelines on sound remuneration policies under the UCITS Directive" issued by the European Securities and Markets Authority.

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Remuneration information at the level of the individual funds is not readily available, would not be relevant or reliable. Disclosures are made in relation to (a) the employees of BAMDE; (b) employees who are members of the management; (c) employees who have the ability to materially influence the risk profile the risk profile of the fund; and (d) employees of companies to whom the portfolio management and risk management have been formally outsourced.

All individuals included in the aggregated figures disclosed are rewarded in line with BlackRock’s remuneration policy for their responsibilities across the relevant BlackRock business area. As all individuals have a number of areas of responsibilities, only the portion of remuneration for those individuals’ services attributable to BAMDE is included in the aggregate figures disclosed.

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The amount of the total remuneration awarded to the BAMDE staff in respect of the BAMDE’s financial year ending 31 December 2025 was EUR 3,606k. This figure is comprised of fixed remuneration of EUR 2,764k and variable remuneration of EUR 842k. There was a total of 26 beneficiaries of the remuneration described above.

The amount of the aggregate remuneration awarded by the BAMDE in respect of the BAMDE’s financial year ending 31 December 2025, to its senior management was nil and to other members of its staff whose actions potentially have a material impact on the risk profile of the BAMDE or its funds was EUR 474k. These figures relate to the entire BAMDE and not to the Fund.

The amount of the total remuneration awarded to the staff of the delegate(s) to whom the BAMDE has delegated investment management functions in respect of the BAMDE’s financial year ending 31 December 2025 was EUR 2,277k. This figure is comprised of fixed remuneration of EUR 1,094k and variable remuneration of EUR 1,183k. There was a total of 4,164 beneficiaries of the remuneration described above. These figures were provided by the respective delegate(s).

The BAMDE does not pay any remuneration directly from the Fund to staff of the delegate(s).

INFORMATION FOR ISHARES STOXX EUROPE 600 TELECOMMUNICATIONS UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Additional Information

Information pursuant to Section 101 Para. 2 No. 5 German Investment Code (KAGB)

In fulfilling the requirement to implement the second shareholders' rights directive, which came into force on 1 January 2020, we report the following pursuant to Section 134c Para. 4 German Stock Corporation Act (AktG):

1) Significant medium to long-term risks:
With regard to the medium to long-term risks of the sub-fund, we refer to the details in the Activity Report. The risks described in the Activity Report are related to the past, but we do not expect any change in the risk assessment presented there in the medium to long term.

2) Portfolio composition, portfolio turnover and portfolio turnover costs:
With regard to the composition of the portfolio, we refer to the Statement of Net Assets. The portfolio turnover can also be found in the Statement of Net Assets and details on "Transactions during the reporting period, insofar as these no longer appear in the assets listed". The portfolio turnover costs can be found under "Information on transparency and the total expense ratio (TER) pursuant to Section 16 Para. 1 No. 3 KARBV".

3) The consideration of the medium to long-term performance of the company in the investment decision:
The investment objectives and investment policy of the sub-fund are set out in the Activity Report. The sub-fund tracks the performance of the underlying index as closely as possible, such that the medium to long-term performance of the respective companies is not a primary criterion for investment decisions.

4) Use of proxy advisors:
BlackRock did not follow the voting recommendations of a single proxy advisor although BlackRock has contractual relationships with two proxy advisors. Our analysis of voting and our engagement is determined by several pieces of information, including a company's own disclosures and our records of past engagements.

5) Handling securities lending and handling conflicts of interest in the context of participation in companies, in particular by the exercise of shareholders' rights
The sub-fund did not engage in securities lending during the financial year 2025/2026. Conflicts of interest are identified and monitored.

Further information necessary for understanding the report pursuant to Section 7 No. 9 d) KARBV

Explanation of the calculation of net change in unrealised gains and losses

Determination of net change in unrealised gains and losses takes place by means of comparing, in each financial year, the valuations of assets included in the unit price with the relevant historical purchase prices, the level of the positive differences in the sum of unrealised gains included, the level of the negative differences in the sum of unrealised losses included and by determining the net changes from a comparison of the sum totals at the end of the financial year with those at the beginning.

Information pursuant to Article 7 of Regulation (EU) 2020/852 of the European Parliament and of the Council (Taxonomy Regulation) and pursuant to Article 7 of Regulation (EU) 2019/2088 of the European Parliament and of the Council (Disclosure Regulation)
The Fund does not meet the criteria for Article 8 or 9 products under the EU Sustainable Finance Disclosure Regulation (“SFDR”) and the investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities. The Investment Manager has access to a range of data sources, including principal adverse indicator (“PAI”) data, when making decisions on the selection of investments. However, whilst BlackRock considers ESG risks for all portfolios and these risks may coincide with environmental or social themes associated with the PAIs, unless stated otherwise in the prospectus, each/the Fund does not commit to considering PAIs in driving the selection of their investments.

Additional notes in accordance with Regulation (EU) 2015/2365 on securities financing transactions

In the period under review, no transactions as defined by Article 3 (11) and (18) of Regulation (EU) 2015/2365 on transparency of securities financing transactions and of reuse and amending Regulation (EU) No 648/2012 were carried out, i.e. securities financing transactions or total return swaps.

INFORMATION FOR ISHARES STOXX EUROPE 600 TRAVEL & LEISURE UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Statement of Net Assets as at 28/02/2026

Designation of class of security	ISIN	Market	Units, shares or currency in 1,000s	As at 28/02/2026	Purchases/ Additions in the reporting period	Sales/ Disposals in the reporting period		Price	Market value in EUR	% of the sub-fund assets[44)]
Securities									**56,752,267.33**	**99.65**
Exchange-traded securities									**56,752,267.33**	**99.65**
Shares									**56,752,267.33**	**99.65**
ACCOR S.A. Actions Port. EO 3	FR0000120404		Units	116,810	11,150	37,231	EUR	49.260	5,754,060.60	10.10
Carnival PLC Registered Shares DL 1,66	GB0031215220		Units	72,478	5,373	23,104	GBP	23.500	1,939,450.99	3.41
Deutsche Lufthansa AG vink.Namens-Aktien o.N.	DE0008232125		Units	328,278	30,869	107,135	EUR	9.088	2,983,390.46	5.24
EasyJet PLC Registered Shares LS-,27285714	GB00B7KR2P84		Units	207,428	18,588	67,010	GBP	4.640	1,095,948.40	1.92
Entain PLC Registered Shares EO -,01	IM00B5VQMV65		Units	327,441	32,261	136,517	GBP	5.750	2,143,905.56	3.76
Evolution AB (publ) Namn-Aktier SK-,003	SE0012673267		Units	76,691	4,020	47,738	SEK	548.400	3,947,939.41	6.93
FDJ United Actions Port. (Prom.) EO -,40	FR0013451333		Units	64,289	5,864	20,727	EUR	25.660	1,649,655.74	2.90
InterContinental Hotels Group Reg.Shares LS -,208521303	GB00BHJYC057		Units	74,305	4,030	35,983	USD	137.500	8,653,286.32	15.19
Internat. Cons. Airl. Group SA Acciones Nom. EO -,10	ES0177542018		Units	1,294,101	82,155	466,786	GBP	4.237	6,243,546.99	10.96
Lottomatica Group S.p.A. Azioni nom. o.N.	IT0005541336		Units	137,756	163,315	25,559	EUR	20.540	2,829,508.24	4.97
Ryanair Holdings PLC Registered Shares EO -,006	IE00BYTBXV33		Units	460,997	191,516	96,913	EUR	27.420	12,640,537.74	22.19
Sodexo S.A. Actions Port. EO 4	FR0000121220		Units	45,405	4,124	15,727	EUR	46.400	2,106,792.00	3.70
TUI AG Namens-Aktien o.N.	DE000TUAG505		Units	247,580	23,092	80,882	EUR	8.080	2,000,446.40	3.51
Whitbread PLC Reg. Shares LS -,76797385	GB00B1KJJ408		Units	93,353	7,035	32,682	GBP	26.000	2,763,798.48	4.85
Derivatives									**-4,735.00**	**-0.01**
(The amounts marked with a minus sign are sold positions.)										
Equity index derivatives									**-4,735.00**	**-0.01**
Receivables/liabilities										
Stock index futures									**-4,735.00**	**-0.01**
STXE 600 Travel & Lei. Index Future (FSTV) März 26		EDT	Number	15			EUR		-4,735.00	-0.01
Bank Accounts, Unsecuritised Money Market Instruments and Money Market Funds									**171,265.25**	**0.30**
Bank accounts									**171,265.25**	**0.30**
EUR balances									**165,895.94**	**0.29**
Depository: State Street Bank International GmbH			EUR	165,895.94			%	100.000	165,895.94	0.29
Balances in other EU/EEA currencies									**1,889.43**	**0.00**
Depository: State Street Bank International GmbH			SEK	20,128.10			%	100.000	1,889.43	0.00
Balances in Non-EU/EEA currencies									**3,479.88**	**0.01**
Depository: State Street Bank International GmbH			GBP	1,524.81			%	100.000	1,736.28	0.00
			USD	2,058.67			%	100.000	1,743.60	0.00
Other assets									**56,886.71**	**0.10**
Dividend claims			GBP	35,906.86					40,886.71	0.07
Initial margin			EUR	16,000.00					16,000.00	0.03
Other liabilities									**-21,282.68**	**-0.04**
Management fee			EUR	-19,870.66					-19,870.66	-0.03
Received variation margin			EUR	-890.00					-890.00	-0.00
Other liabilities			EUR	-522.02					-522.02	-0.00
Sub-fund							**EUR**		**56,954,401.61**	**100.00**
Share value							EUR		24.10	
Shares in circulation							Units		2,362,894	

44) Rounding of percentages during the calculation may result in slight rounding differences.

INFORMATION FOR ISHARES STOXX EUROPE 600 TRAVEL & LEISURE UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Security prices and market prices

The sub-fund assets are valued on the basis of the following market prices:

Derivatives:	Closing prices on the respective valuation dates
American Securities:	Snapshot prices prevailing at 5.45 pm CET on the respective valuation dates
All other securities:	Closing prices on the respective valuation dates

Exchange Rate(s) or Conversion Factor(s) (bulk quoting) as at 27/02/2026

British Pound Sterling	(GBP)	0.87820 = 1 Euro (EUR)
Swedish Kronor	(SEK)	10.65299 = 1 Euro (EUR)
US Dollar	(USD)	1.18070 = 1 Euro (EUR)

Market key

a) Futures exchanges

EDT	Eurex (Eurex Frankfurt/Eurex Zürich)

Transactions during the reporting period, insofar as these no longer appear in the statement of net assets:

Securities purchases and sales, investment units and bonds (market allocation on the reporting date)

Designation of class of security	ISIN	Units, shares or currency in 1,000s	Purchases/ Additions	Sales/ Disposals	Volume in 1,000
Securities					
Exchange-traded securities					
Shares					
Playtech PLC Registered Shares LS -,01	IM00B7S9G985	Units	9,145	206,735	
Derivatives					
(Option premiums or volume of option transactions implemented in opening transactions, and information on purchases and sales for warrants)					
Futures contracts					
Stock index futures					
Purchased contracts:					**3,450**
Underlying(s): STXE 600 Travel & Leisure Index (Price) (EUR)					

INFORMATION FOR ISHARES STOXX EUROPE 600 TRAVEL & LEISURE UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Profit and Loss Account (incl. Income Adjustment) for the period from 01/03/2025 to 28/02/2026		
I. Income		
1. Dividends from domestic issuers	EUR	133,811.68
2. Dividends from foreign issuers (before withholding tax)	EUR	2,659,521.09
3. Interest from domestic liquidity investments	EUR	2,652.35
4. Deduction of foreign withholding tax	EUR	-36,492.03
Total income	**EUR**	**2,759,493.09**
II. Expenses		
1. Interest from borrowings	EUR	-22.85
2. Management fee	EUR	-268,107.68
3. Other expenses	EUR	-27,627.72
Total expenses	**EUR**	**-295,758.25**
III. Ordinary net income	**EUR**	**2,463,734.84**
IV. Disposals		
1. Realised gains	EUR	3,274,832.76
2. Realised losses	EUR	-3,283,604.22
Gain/loss on disposals	**EUR**	**-8,771.46**
V. Annual realised results	**EUR**	**2,454,963.38**
1. Net change in unrealised gains	EUR	319,372.30
2. Net change in unrealised losses	EUR	-2,639,708.72
VI. Annual unrealised results	**EUR**	**-2,320,336.42**
VII. Result for the financial year	**EUR**	**134,626.96**

Change in sub-fund assets

				2025/2026
I. Value of sub-fund assets at beginning of the financial year			**EUR**	**68,714,109.72**
1. Distribution for the previous year			EUR	-278,090.81
2. Interim distributions			EUR	-2,196,809.58
3. Cash inflow / outflow (net)			EUR	-9,378,259.91
a) Inflow of funds from sale of equities	EUR	264,510.09		
b) Outflow of funds from redemption of equities	EUR	-9,642,770.00		
4. Income adjustment/cost compensation			EUR	-41,174.77
5. Result for the financial year			EUR	134,626.96
of which unrealised gains	EUR	319,372.30		
of which unrealised losses	EUR	-2,639,708.72		
II. Value of sub-fund assets at end of financial year			**EUR**	**56,954,401.61**

INFORMATION FOR ISHARES STOXX EUROPE 600 TRAVEL & LEISURE UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Use of income of the sub-fund

Calculation of distribution (total and per share)		total	per share
I. Available for distribution	**EUR**	**11,311,190.15**	**4.79**
1. Carryforward from the previous year [45]	EUR	8,856,226.77	3.75
2. Realised net income for the financial year	EUR	2,454,963.38	1.04
II. Not used for distribution	**EUR**	**-8,847,456.25**	**-3.75**
1. Reinvested	EUR	-304,296.01	-0.13
2. Carryforward to new account	EUR	-8,543,160.24	-3.62
III. Total pay-out	**EUR**	**2,463,733.90**	**1.04**
1. Interim distribution	EUR	2,196,809.58	0.93
2. Final year-end distribution	EUR	266,924.32	0.11

45) Difference from the previous year because of income adjustment calculated on carryforwards.

Comparative overview of the last three financial years

Financial year		sub-funds at the end of the financial year	Share value
2025/2026	EUR	56,954,401.61	24.10
2024/2025	EUR	68,714,109.72	24.99
2023/2024	EUR	106,234,782.67	24.14
2022/2023	EUR	182,078,074.88	21.30

Notes

Information pursuant to the German Derivatives Ordinance [Derivateverordnung, DerivateV]:

Information where derivatives are employed pursuant to Section 37 Para. 1 DerivateV:

Level of exposure through derivatives:	EUR	202,267.50

Counterparty to derivatives transactions:
Merrill Lynch International

		Market value of securities in EUR
Total sum in connection with third-party derivatives for collateral:	EUR	0.00

Securities held in the sub-fund (in %)	99.65%
Portfolio of derivatives in the sub-fund (in %)	0.01%

Pursuant to the German Derivatives Ordinance, the utilisation of the market risk ceiling for this sub-fund was calculated in accordance with the simple approach.

INFORMATION FOR ISHARES STOXX EUROPE 600 TRAVEL & LEISURE UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Notes

Other information

Number of fund units in circulation and value of a fund unit on the reporting date pursuant to Section 16 Para. 1 No. 1 of the German Capital Investment Accounting and Valuation Ordinance (KARBV)

Share value	EUR	24.10
Shares in circulation	Units	2,362,894

Information on the valuation process for assets pursuant to Section 16 Para. 1 No. 2 KARBV

The valuation of assets generally took place during the financial year and at the balance sheet date on the basis of the last traded stock exchange price.
Assets not admitted for trading on stock exchanges nor admitted to another regulated market or included in such market, or for which no tradable value is available, are valued at current market values, which shall be assessed with due care using appropriate valuation models and taking into consideration current market conditions.

Derivatives admitted for trading on a stock exchange or another regulated market are valued at the closing price on the relevant valuation date.

Money in bank accounts and existing receivables are valued at their current nominal value. Existing liabilities are reported at the amounts payable.

Information on transparency and the total expense ratio (TER) pursuant to Section 16 Para. 1 No. 3 KARBV

Total expense ratio pursuant to Section 101 Para. 2 KAGB: 0.46%.

The total expense ratio expresses all costs and payments (not including transaction costs) borne by the sub-fund during the year in relation to the average net asset value of the sub-fund’s assets.

In accordance with the terms and conditions of investment, a fixed fee of 0.45% p.a. based on the average net asset value and payable to the Investment Management Company has been agreed for the investment fund. This fixed fee covers services rendered by the Company, in particular the expenses of the depository, costs of legally required printing, mailings and publications associated with the sub-fund, and for the auditing of the annual report. Of this amount, 0.0151% p.a. is due to the depository based on the average net asset value, and 0.0736% p.a. to third parties (printing and publication expenses, auditing and miscellaneous costs). The Company does not pay any fees to brokers.

The following expenses are not included in the fixed fee:

a) Expenses resulting from the purchase and sale of assets (transaction costs);
b) Customary bank custody fees, including the customary bank charges for the custody of foreign securities abroad and related taxes, if applicable;
c) Expenses related to day-to-day account management;
d) Expenses incurred in the assertion and enforcement of the legal claims of the investment fund; and
e) Expenses for providing information to investors of the investment fund by means of a durable medium, with the exception of expenses for providing information in the case of fund mergers.

Details of the fee structure are provided in the current investment conditions.

Expenses paid and repayments received pursuant to Section 16 Para. 1 No. 3 c) KARBV

In the reporting period from 01/03/2025 to 28/02/2026, the Investment Management Company iShares (DE) I Investmentaktiengesellschaft mit Teilgesellschaftsvermögen for the sub-fund iShares STOXX Europe 600 Travel & Leisure UCITS ETF (DE) no reimbursement of the depository or remuneration and expenses paid from the sub-fund to the custodian or third parties.

Information concerning other income and other expenses pursuant to Section 16 Para. 1 No. 3 e) KARBV

Other expenses amounting to EUR 27,627.72 is broken down as follows:

a) Safekeeping fees:	EUR	7,556.00
b) Deduction of domestic capital gains tax:	EUR	20,071.72

Information concerning transaction costs pursuant to Section 16 Para. 1 No. 3 f) KARBV

The **transaction costs** pursuant to Section 16 Para. 1 No. 3 f) KARBV paid during the reporting period totalled EUR 61,582.02.

Transaction costs take into account all costs that were separately recognised or invoiced for the account of the sub-fund and that are in direct connection with the purchase or sale of assets.

The share of the securities transactions executed during the period under review for account of the sub-fund through brokers that are closely affiliated companies and persons was 0.00%. Their total amount was EUR 0.00.

INFORMATION FOR ISHARES STOXX EUROPE 600 TRAVEL & LEISURE UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Index fund information pursuant to Section 16 Para. 2 KARBV

Tracking error level at the end of the reporting period pursuant to Section 16 Para. 2 No. 1 KARBV	0.37 percentage points
Annual tracking difference level	-0.14 percentage points

The STOXX® Europe 600 Travel & Leisure Index (Net Total Return Index) recorded a performance of 0.41% in the reporting period. Taking into account costs, distributions and taxes, iShares STOXX Europe 600 Travel & Leisure UCITS ETF (DE) recorded a performance of 0.27% during the same period.

INFORMATION FOR ISHARES STOXX EUROPE 600 TRAVEL & LEISURE UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Information on staff remuneration pursuant to Section 101 Para. 4 KAGB

The below disclosures are made in respect of the remuneration policies of the BlackRock group ("BlackRock"), as they apply to BlackRock Asset Management Deutschland AG ("BAMDE"). The disclosures are made in accordance with the Directive 2009/65/EC on the coordination of laws, regulations and administrative provisions relating to undertakings for collective investment in transferable securities (“UCITS”), as amended, including in particular by Directive 2021/2261/EU of the European Parliament and of the council of 15 December 2021, (the “Directive”), and the "Guidelines on sound remuneration policies under the UCITS Directive" issued by the European Securities and Markets Authority.

BlackRock’s UCITS Remuneration Policy (the “UCITS Remuneration Policy”) will apply to the UK and EU entities within the BlackRock group authorised as a manager of UCITS funds in accordance with the Directive and will ensure compliance with the requirements of Article 14b of the Directive.

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The amount of the total remuneration awarded to the BAMDE staff in respect of the BAMDE’s financial year ending 31 December 2025 was EUR 3,606k. This figure is comprised of fixed remuneration of EUR 2,764k and variable remuneration of EUR 842k. There was a total of 26 beneficiaries of the remuneration described above.

The amount of the aggregate remuneration awarded by the BAMDE in respect of the BAMDE’s financial year ending 31 December 2025, to its senior management was nil and to other members of its staff whose actions potentially have a material impact on the risk profile of the BAMDE or its funds was EUR 474k. These figures relate to the entire BAMDE and not to the Fund.

The amount of the total remuneration awarded to the staff of the delegate(s) to whom the BAMDE has delegated investment management functions in respect of the BAMDE’s financial year ending 31 December 2025 was EUR 2,277k. This figure is comprised of fixed remuneration of EUR 1,094k and variable remuneration of EUR 1,183k. There was a total of 4,164 beneficiaries of the remuneration described above. These figures were provided by the respective delegate(s).

The BAMDE does not pay any remuneration directly from the Fund to staff of the delegate(s).

INFORMATION FOR ISHARES STOXX EUROPE 600 TRAVEL & LEISURE UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Additional Information

Information pursuant to Section 101 Para. 2 No. 5 German Investment Code (KAGB)

In fulfilling the requirement to implement the second shareholders' rights directive, which came into force on 1 January 2020, we report the following pursuant to Section 134c Para. 4 German Stock Corporation Act (AktG):

1) Significant medium to long-term risks:
With regard to the medium to long-term risks of the sub-fund, we refer to the details in the Activity Report. The risks described in the Activity Report are related to the past, but we do not expect any change in the risk assessment presented there in the medium to long term.

2) Portfolio composition, portfolio turnover and portfolio turnover costs:
With regard to the composition of the portfolio, we refer to the Statement of Net Assets. The portfolio turnover can also be found in the Statement of Net Assets and details on "Transactions during the reporting period, insofar as these no longer appear in the assets listed". The portfolio turnover costs can be found under "Information on transparency and the total expense ratio (TER) pursuant to Section 16 Para. 1 No. 3 KARBV".

3) The consideration of the medium to long-term performance of the company in the investment decision:
The investment objectives and investment policy of the sub-fund are set out in the Activity Report. The sub-fund tracks the performance of the underlying index as closely as possible, such that the medium to long-term performance of the respective companies is not a primary criterion for investment decisions.

4) Use of proxy advisors:
BlackRock did not follow the voting recommendations of a single proxy advisor although BlackRock has contractual relationships with two proxy advisors. Our analysis of voting and our engagement is determined by several pieces of information, including a company's own disclosures and our records of past engagements.

5) Handling securities lending and handling conflicts of interest in the context of participation in companies, in particular by the exercise of shareholders' rights
The sub-fund did not engage in securities lending during the financial year 2025/2026. Conflicts of interest are identified and monitored.

Further information necessary for understanding the report pursuant to Section 7 No. 9 d) KARBV

Explanation of the calculation of net change in unrealised gains and losses

Determination of net change in unrealised gains and losses takes place by means of comparing, in each financial year, the valuations of assets included in the unit price with the relevant historical purchase prices, the level of the positive differences in the sum of unrealised gains included, the level of the negative differences in the sum of unrealised losses included and by determining the net changes from a comparison of the sum totals at the end of the financial year with those at the beginning.

Information pursuant to Article 7 of Regulation (EU) 2020/852 of the European Parliament and of the Council (Taxonomy Regulation) and pursuant to Article 7 of Regulation (EU) 2019/2088 of the European Parliament and of the Council (Disclosure Regulation)
The Fund does not meet the criteria for Article 8 or 9 products under the EU Sustainable Finance Disclosure Regulation (“SFDR”) and the investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities. The Investment Manager has access to a range of data sources, including principal adverse indicator (“PAI”) data, when making decisions on the selection of investments. However, whilst BlackRock considers ESG risks for all portfolios and these risks may coincide with environmental or social themes associated with the PAIs, unless stated otherwise in the prospectus, each/the Fund does not commit to considering PAIs in driving the selection of their investments.

Additional notes in accordance with Regulation (EU) 2015/2365 on securities financing transactions

In the period under review, no transactions as defined by Article 3 (11) and (18) of Regulation (EU) 2015/2365 on transparency of securities financing transactions and of reuse and amending Regulation (EU) No 648/2012 were carried out, i.e. securities financing transactions or total return swaps.

INFORMATION FOR ISHARES STOXX EUROPE 600 UTILITIES UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Statement of Net Assets as at 28/02/2026

Designation of class of security	ISIN	Market	Units, shares or currency in 1,000s	As at 28/02/2026	Purchases/ Additions	Sales/ Disposals		Price	Market value in EUR	% of the sub-fund assets[46)]
					in the reporting period					
Securities									**818,950,204.06**	**99.39**
Exchange-traded securities									**818,950,204.06**	**99.39**
Shares									**818,950,204.06**	**99.39**
A2A S.p.A. Azioni nom. EO 0,52	IT0001233417		Units	2,090,550	1,394,938	217,881	EUR	2.479	5,182,473.45	0.63
BKW AG Namens-Aktien SF 2,50	CH0130293662		Units	26,407	18,821	4,071	CHF	151.400	4,403,020.45	0.53
Centrica PLC Reg. Shares LS -,061728395	GB00B033F229		Units	5,458,684	3,498,367	1,013,984	GBP	1.992	12,378,642.26	1.50
Drax Group PLC Registered Shares LS -,1155172	GB00B1VNSX38		Units	457,790	319,432	75,163	GBP	8.870	4,623,753.46	0.56
E.ON SE Namens-Aktien o.N.	DE000ENAG999		Units	2,977,309	1,961,074	285,749	EUR	19.680	58,593,441.12	7.11
EDP Renováveis S.A. Acciones Port. EO 5	ES0127797019		Units	398,881	290,776	65,791	EUR	13.360	5,329,050.16	0.65
EDP S.A. Acções Nom. EO 1	PTEDP0AM0009		Units	3,982,645	2,825,117	350,939	EUR	4.516	17,985,624.82	2.18
Elia Group Actions au Port. o.N.	BE0003822393		Units	65,897	53,220	6,333	EUR	134.800	8,882,915.60	1.08
Endesa S.A. Acciones Port. EO 1,20	ES0130670112		Units	423,716	319,967	83,931	EUR	34.570	14,647,862.12	1.78
ENEL S.p.A. Azioni nom. EO 1	IT0003128367		Units	10,301,372	6,782,188	991,166	EUR	10.194	105,012,186.17	12.74
Engie S.A. Actions Port. EO 1	FR0010208488		Units	2,465,971	1,629,035	242,016	EUR	28.930	71,340,541.03	8.66
Fortum Oyj Registered Shares EO 3,40	FI0009007132		Units	579,917	405,744	80,398	EUR	19.810	11,488,155.77	1.39
Hera S.p.A. Azioni nom. EO 1	IT0001250932		Units	1,070,741	717,560	108,676	EUR	4.426	4,739,099.67	0.58
Iberdrola S.A. Acciones Port. EO -,75	ES0144580Y14		Units	8,126,296	5,527,478	775,489	EUR	20.050	162,932,234.80	19.77
Italgas S.P.A. Azioni nom. o.N.	IT0005211237		Units	844,192	635,494	76,387	EUR	10.940	9,235,460.48	1.12
National Grid PLC Reg. Shares LS -,12431289	GB00BDR05C01		Units	6,888,298	4,570,924	657,627	GBP	13.910	109,104,786.69	13.24
Naturgy Energy Group S.A. Acciones Port. EO 1	ES0116870314		Units	304,149	386,558	174,512	EUR	26.340	8,011,284.66	0.97
Orsted A/S Indehaver Aktier DK 10	DK0060094928		Units	614,220	551,482	23,014	DKK	150.000	12,331,306.10	1.50
Pennon Group PLC Registered Shares New LS-,6105	GB00BNNTLN49		Units	634,255	441,401	75,882	GBP	6.000	4,333,311.38	0.53
Redeia Corporacion S.A. Acciones Port. EO -,50	ES0173093024		Units	340,845	106,059	-	EUR	15.730	5,361,491.85	0.65
RWE AG Inhaber-Aktien o.N.	DE0007037129		Units	896,752	593,863	89,732	EUR	54.540	48,908,854.08	5.94
Severn Trent PLC Registered Shares LS -,9789	GB00B1FH8J72		Units	370,498	253,230	37,194	GBP	32.800	13,837,717.46	1.68
SSE PLC Shs LS-,50	GB0007908733		Units	1,606,908	1,104,663	140,135	GBP	26.890	49,202,431.17	5.97
Terna Rete Elettrica Nazio.SpA Azioni nom. EO -,22	IT0003242622		Units	1,869,810	1,266,778	219,089	EUR	10.200	19,072,062.00	2.31
United Utilities Group PLC Registered Shares LS -,05	GB00B39J2M42		Units	937,992	642,964	98,320	GBP	13.930	14,878,357.79	1.81
Veolia Environnement S.A. Actions au Porteur EO 5	FR0000124141		Units	885,037	600,721	145,158	EUR	35.960	31,825,930.52	3.86
Verbund AG Inhaber-Aktien A o.N.	AT0000746409		Units	88,030	59,661	9,844	EUR	60.300	5,308,209.00	0.64
Derivatives									**93,985.27**	**0.01**
(The amounts marked with a minus sign are sold positions.)										
Derivatives on individual securities									**-8,320.83**	**-0.00**
Receivables/liabilities										
Security futures contracts									**-8,320.83**	**-0.00**
Security futures contracts on shares									**-8,320.83**	**-0.00**
Red Elect. Corp S.A. Future (RE2) März 26		EDT	Units	1,865			EUR	15.458	-8,320.83	-0.00
Equity index derivatives									**102,306.10**	**0.01**
Receivables/liabilities										
Stock index futures									**102,306.10**	**0.01**
STXE 600 Utilities Index Future (FSTU) März 26		EDT	Number	71			EUR		102,306.10	0.01

INFORMATION FOR ISHARES STOXX EUROPE 600 UTILITIES UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Designation of class of security	ISIN	Market	Units, shares or currency in 1,000s	As at 28/02/2026	Purchases/ Additions in the reporting period	Sales/ Disposals in the reporting period		Price	Market value in EUR	% of the sub-fund assets[46)]
Bank Accounts, Unsecuritised Money Market Instruments and Money Market Funds									**20,114,819.57**	**2.44**
Bank accounts									**20,114,819.57**	**2.44**
EUR balances									**19,340,300.47**	**2.35**
Depository: State Street Bank International GmbH			EUR	19,340,300.47			%	100.000	19,340,300.47	2.35
Balances in other EU/EEA currencies									**33,255.59**	**0.00**
Depository: State Street Bank International GmbH			CZK	0.24			%	100.000	0.01	0.00
			DKK	248,468.08			%	100.000	33,255.58	0.00
Balances in Non-EU/EEA currencies									**741,263.51**	**0.09**
Depository: State Street Bank International GmbH			CHF	20,822.15			%	100.000	22,931.44	0.00
			GBP	630,395.23			%	100.000	717,823.49	0.09
			USD	600.48			%	100.000	508.58	0.00
Other assets									**6,308,553.93**	**0.77**
Dividend claims			GBP	47,848.36					54,484.35	0.01
Withholding tax reimbursement claims			CHF	10,432.04					11,488.81	0.00
			DKK	403,625.28					54,022.19	0.01
			EUR	558,910.99					558,910.99	0.07
Receivables arising from FX spot transactions			CHF	110,345.00					121,522.98	0.01
			DKK	2,343,040.00					313,598.21	0.04
			GBP	4,224,340.23					4,810,205.57	0.58
Initial margin			EUR	376,000.00					376,000.00	0.05
Paid variation margin			EUR	8,320.83					8,320.83	0.00
Other liabilities									**-21,505,923.77**	**-2.61**
Management fee			EUR	-227,220.21					-227,220.21	-0.03
Liabilities arising from securities transactions			CHF	-105,978.18					-116,713.80	-0.01
			DKK	-2,183,187.60					-292,203.17	-0.04
			EUR	-10,721,689.53					-10,721,689.53	-1.30
			GBP	-4,187,027.61					-4,767,718.13	-0.58
Liabilities arising from FX spot transactions			EUR	-5,272,546.55					-5,272,546.55	-0.64
Received variation margin			EUR	-100,531.10					-100,531.10	-0.01
Other liabilities			EUR	-7,301.28					-7,301.28	-0.00
Sub-fund								**EUR**	**823,961,639.06**	**100.00**
Share value								EUR	58.80	
Shares in circulation								Units	14,012,785	

46) Rounding of percentages during the calculation may result in slight rounding differences.

Security prices and market prices

The sub-fund assets are valued on the basis of the following market prices:

Derivatives:	Closing prices on the respective valuation dates
All securities:	Closing prices on the respective valuation dates

Exchange Rate(s) or Conversion Factor(s) (bulk quoting) as at 27/02/2026

British Pound Sterling	(GBP)	0.87820 = 1 Euro (EUR)
Czech Koruna	(CZK)	24.22502 = 1 Euro (EUR)
Danish Kroner	(DKK)	7.47147 = 1 Euro (EUR)
Swiss Francs	(CHF)	0.90802 = 1 Euro (EUR)
US Dollar	(USD)	1.18070 = 1 Euro (EUR)

Market key

a) Futures exchanges

EDT	Eurex (Eurex Frankfurt/Eurex Zürich)

INFORMATION FOR ISHARES STOXX EUROPE 600 UTILITIES UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Transactions during the reporting period, insofar as these no longer appear in the statement of net assets:

Securities purchases and sales, investment units and bonds (market allocation on the reporting date)

Designation of class of security	ISIN	Units, shares or currency in 1,000s	Purchases/ Additions	Sales/ Disposals	Volume in 1,000
Securities					
Exchange-traded securities					
Other securities					
EDP Renováveis S.A. Anrechte	ES0627797923	Units	195,277	195,277	
Elia Group Anrechte	BE0970187903	Units	19,567	19,567	
Iberdrola S.A. Anrechte	ES06445809V1	Units	6,127,099	6,127,099	
Securities admitted to or included in organized markets					
Shares					
NEOEN S.A. Actions Port. EO 2	FR0011675362	Units	295	39,074	
Unlisted securities					
Shares					
Orsted A/S Indehaver Akt. (Em. 09/25)	DK0064307755	Units	256,107	256,107	
Other securities					
Iberdrola S.A. Anrechte	ES06445809U3	Units	5,093,546	5,093,546	
Italgas S.P.A. Anrechte	IT0005651549	Units	327,157	327,157	
Orsted A/S Anrechte	DK0064307839	Units	1,792,755	1,792,755	
Derivatives					
(Option premiums or volume of option transactions implemented in opening transactions, and information on purchases and sales for warrants)					
Futures contracts					
Security futures contracts					
Security futures contracts on shares					
Purchased contracts:					**10,081**
Underlying(s): Naturgy Energy Group S.A. Acciones Port. EO 1, Redeia Corporacion S.A. Acciones Port. EO -,50					
Stock index futures					
Purchased contracts:					**26,550**
Underlying(s): STXE 600 Utilities Index (Price) (EUR)					

INFORMATION FOR ISHARES STOXX EUROPE 600 UTILITIES UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Profit and Loss Account (incl. Income Adjustment) for the period from 01/03/2025 to 28/02/2026		
I. Income		
1. Dividends from domestic issuers	EUR	1,908,382.08
2. Dividends from foreign issuers (before withholding tax)	EUR	15,506,013.99
3. Interest from domestic liquidity investments	EUR	69,071.26
4. Deduction of foreign withholding tax	EUR	-133,863.58
5. Other income	EUR	7,708.40
Total income	**EUR**	**17,357,312.15**
II. Expenses		
1. Interest from borrowings	EUR	-187.13
2. Management fee	EUR	-2,373,161.11
3. Other expenses	EUR	-356,122.31
Total expenses	**EUR**	**-2,729,470.55**
III. Ordinary net income	**EUR**	**14,627,841.60**
IV. Disposals		
1. Realised gains	EUR	19,021,163.90
2. Realised losses	EUR	-3,234,458.01
Gain/loss on disposals	**EUR**	**15,786,705.89**
V. Annual realised results	**EUR**	**30,414,547.49**
1. Net change in unrealised gains	EUR	151,724,923.72
2. Net change in unrealised losses	EUR	8,274,465.10
VI. Annual unrealised results	**EUR**	**159,999,388.82**
VII. Result for the financial year	**EUR**	**190,413,936.31**

Change in sub-fund assets

				2025/2026
I. Value of sub-fund assets at beginning of the financial year			**EUR**	**247,591,235.49**
1. Distribution for the previous year			EUR	-1,317,840.93
2. Interim distributions			EUR	-11,453,314.48
3. Cash inflow / outflow (net)			EUR	407,738,898.94
a) Inflow of funds from sale of equities	EUR	458,504,463.94		
b) Outflow of funds from redemption of equities	EUR	-50,765,565.00		
4. Income adjustment/cost compensation			EUR	-9,011,276.27
5. Result for the financial year			EUR	190,413,936.31
of which unrealised gains	EUR	151,724,923.72		
of which unrealised losses	EUR	8,274,465.10		
II. Value of sub-fund assets at end of financial year			**EUR**	**823,961,639.06**

INFORMATION FOR ISHARES STOXX EUROPE 600 UTILITIES UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Use of income of the sub-fund

Calculation of distribution (total and per share)		total	per share
I. Available for distribution	**EUR**	**115,934,767.27**	**8.27**
1. Carryforward from the previous year [47)]	EUR	85,520,219.78	6.10
2. Realised net income for the financial year	EUR	30,414,547.49	2.17
II. Not used for distribution	**EUR**	**-101,306,926.41**	**-7.23**
1. Carryforward to new account	EUR	-101,306,926.41	-7.23
III. Total pay-out	**EUR**	**14,627,840.86**	**1.04**
1. Interim distribution	EUR	11,453,314.48	0.82
2. Final year-end distribution	EUR	3,174,526.38	0.22

47) Difference from the previous year because of income adjustment calculated on carryforwards.

Comparative overview of the last three financial years

Financial year		sub-funds at the end of the financial year	Share value
2025/2026	EUR	823,961,639.06	58.80
2024/2025	EUR	247,591,235.49	40.74
2023/2024	EUR	239,371,910.11	36.09
2022/2023	EUR	189,610,124.86	37.29

Notes

Information pursuant to the German Derivatives Ordinance [Derivateverordnung, DerivateV]:

Information where derivatives are employed pursuant to Section 37 Para. 1 DerivateV:

Level of exposure through derivatives:	EUR	4,955,654.00

Counterparty to derivatives transactions:

Merrill Lynch International

		Market value of securities in EUR
Total sum in connection with third-party derivatives for collateral:	EUR	0.00

Securities held in the sub-fund (in %)	99.39%
Portfolio of derivatives in the sub-fund (in %)	0.01%

Pursuant to the German Derivatives Ordinance, the utilisation of the market risk ceiling for this sub-fund was calculated in accordance with the simple approach.

INFORMATION FOR ISHARES STOXX EUROPE 600 UTILITIES UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Notes

Other information

Number of fund units in circulation and value of a fund unit on the reporting date pursuant to Section 16 Para. 1 No. 1 of the German Capital Investment Accounting and Valuation Ordinance (KARBV)

Share value	EUR	58.80
Shares in circulation	Units	14,012,785

Information on the valuation process for assets pursuant to Section 16 Para. 1 No. 2 KARBV

The valuation of assets generally took place during the financial year and at the balance sheet date on the basis of the last traded stock exchange price.
Assets not admitted for trading on stock exchanges nor admitted to another regulated market or included in such market, or for which no tradable value is available, are valued at current market values, which shall be assessed with due care using appropriate valuation models and taking into consideration current market conditions.

Derivatives admitted for trading on a stock exchange or another regulated market are valued at the closing price on the relevant valuation date.

Money in bank accounts and existing receivables are valued at their current nominal value. Existing liabilities are reported at the amounts payable.

Information on transparency and the total expense ratio (TER) pursuant to Section 16 Para. 1 No. 3 KARBV

Total expense ratio pursuant to Section 101 Para. 2 KAGB: 0.46%.

The total expense ratio expresses all costs and payments (not including transaction costs) borne by the sub-fund during the year in relation to the average net asset value of the sub-fund's assets.

In accordance with the terms and conditions of investment, a fixed fee of 0.45% p.a. based on the average net asset value and payable to the Investment Management Company has been agreed for the investment fund. This fixed fee covers services rendered by the Company, in particular the expenses of the depository, costs of legally required printing, mailings and publications associated with the sub-fund, and for the auditing of the annual report. Of this amount, 0.0111% p.a. is due to the depository based on the average net asset value, and 0.0573% p.a. to third parties (printing and publication expenses, auditing and miscellaneous costs). The Company does not pay any fees to brokers.

The following expenses are not included in the fixed fee:

a) Expenses resulting from the purchase and sale of assets (transaction costs);
b) Customary bank custody fees, including the customary bank charges for the custody of foreign securities abroad and related taxes, if applicable;
c) Expenses related to day-to-day account management;
d) Expenses incurred in the assertion and enforcement of the legal claims of the investment fund; and
e) Expenses for providing information to investors of the investment fund by means of a durable medium, with the exception of expenses for providing information in the case of fund mergers.

Details of the fee structure are provided in the current investment conditions.

Expenses paid and repayments received pursuant to Section 16 Para. 1 No. 3 c) KARBV

In the reporting period from 01/03/2025 to 28/02/2026, the Investment Management Company iShares (DE) I Investmentaktiengesellschaft mit Teilgesellschaftsvermögen for the sub-fund iShares STOXX Europe 600 Utilities UCITS ETF (DE) no reimbursement of the depository or remuneration and expenses paid from the sub-fund to the custodian or third parties.

Information concerning other income and other expenses pursuant to Section 16 Para. 1 No. 3 e) KARBV

Other income amounting to EUR 7,708.40 is broken down as follows:

a) Interest credits for Focus Bank reimbursement	EUR	7,708.40

Other expenses amounting to EUR 356,122.31 is broken down as follows:

a) Safekeeping fees:	EUR	69,865.06
b) Deduction of domestic capital gains tax:	EUR	286,257.25

Information concerning transaction costs pursuant to Section 16 Para. 1 No. 3 f) KARBV

The **transaction costs** pursuant to Section 16 Para. 1 No. 3 f) KARBV paid during the reporting period totalled EUR 1,228,945.70.

Transaction costs take into account all costs that were separately recognised or invoiced for the account of the sub-fund and that are in direct connection with the purchase or sale of assets.

The share of the securities transactions executed during the period under review for account of the sub-fund through brokers that are closely affiliated companies and persons was 0.00%. Their total amount was EUR 0.00.

INFORMATION FOR ISHARES STOXX EUROPE 600 UTILITIES UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Index fund information pursuant to Section 16 Para. 2 KARBV

Tracking error level at the end of the reporting period pursuant to Section 16 Para. 2 No. 1 KARBV	0.31 percentage points
Annual tracking difference level	0.37 percentage points

The STOXX® Europe 600 Utilities Index (Net Total Return Index) recorded a performance of 48.57% in the reporting period. Taking into account costs, distributions and taxes, iShares STOXX Europe 600 Utilities UCITS ETF (DE) recorded a performance of 48.94% during the same period.

INFORMATION FOR ISHARES STOXX EUROPE 600 UTILITIES UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Information on staff remuneration pursuant to Section 101 Para. 4 KAGB

The below disclosures are made in respect of the remuneration policies of the BlackRock group ("BlackRock"), as they apply to BlackRock Asset Management Deutschland AG ("BAMDE"). The disclosures are made in accordance with the Directive 2009/65/EC on the coordination of laws, regulations and administrative provisions relating to undertakings for collective investment in transferable securities ("UCITS"), as amended, including in particular by Directive 2021/2261/EU of the European Parliament and of the council of 15 December 2021, (the "Directive"), and the "Guidelines on sound remuneration policies under the UCITS Directive" issued by the European Securities and Markets Authority.

BlackRock's UCITS Remuneration Policy (the "UCITS Remuneration Policy") will apply to the UK and EU entities within the BlackRock group authorised as a manager of UCITS funds in accordance with the Directive and will ensure compliance with the requirements of Article 14b of the Directive.

The UCITS Remuneration Policy remains under regular review and is updated as required to ensure compliance with all regulatory obligations. The UCITS Remuneration Policy was last reviewed in February 2025 where no material changes were made.

The UCITS Remuneration Policy,including the implementation of the Policy, is subject to annual independent review to ensure the Policy is consistent with the requirements of the Directives, as applicable, and that remuneration practices are consistent with the policies and procedures adopted by the Management Development and Compensation Committee ("MDCC") (which is the global, independent remuneration committee for BlackRock, Inc.) and the BAMDE Management Board. The last review in 2025 did not identify any issues.

BlackRock operates a total remuneration model including a base salary that forms a sufficiently high proportion of employees' total remuneration.

BlackRock also operates an annual discretionary bonus scheme. In determining specific individual remuneration amounts, a number of factors are considered including non-financial goals and objectives and overall financial and investment performance.

Discretionary bonus awards for all employees are subject to a guideline that determines the portion paid in cash and the portion granted in BlackRock, Inc. stock and subject to additional vesting/clawback conditions. The portion deferred into stock vests into three equal instalments over the three years following grant.

Quantitative Remuneration Disclosure

BAMDE is required under the Directive to make quantitative disclosures of remuneration. These disclosures are made in line with BlackRock's interpretation of currently available regulatory guidance on quantitative remuneration disclosures. As market or regulatory practice develops BlackRock may consider it appropriate to make changes to the way in which quantitative remuneration disclosures are calculated. Where such changes are made, this may result in disclosures in relation to a fund not being comparable to the disclosures made in the prior year, or in relation to other BlackRock fund disclosures in that same year. BlackRock bases its proportionality approach on a combination of factors that it is entitled to take into account under the relevant it is entitled to take into account under the relevant guidelines.

Remuneration information at the level of the individual funds is not readily available, would not be relevant or reliable. Disclosures are made in relation to (a) the employees of BAMDE; (b) employees who are members of the management; (c) employees who have the ability to materially influence the risk profile the risk profile of the fund; and (d) employees of companies to whom the portfolio management and risk management have been formally outsourced.

All individuals included in the aggregated figures disclosed are rewarded in line with BlackRock's remuneration policy for their responsibilities across the relevant BlackRock business area. As all individuals have a number of areas of responsibilities, only the portion of remuneration for those individuals' services attributable to BAMDE is included in the aggregate figures disclosed.

Members of staff and senior management of BAMDE typically provide both UCITS and non-UCITS related services in respect of multiple funds, clients and functions of BAMDE and across the broader BlackRock group. Conversely, members of staff and senior management of the broader BlackRock group may provide both UCITS and non-UCITS related services in respect of multiple funds, clients and functions of the broader BlackRock group and of BAMDE. Therefore, the figures disclosed are a sum of individual's portion of remuneration attributable to BAMDE according to an objective apportionment methodology which acknowledges the multiple-service nature of BAMDE and the broader BlackRock group. Accordingly, the figures are not representative of any individual's actual remuneration or their remuneration structure.

The amount of the total remuneration awarded to the BAMDE staff in respect of the BAMDE's financial year ending 31 December 2025 was EUR 3,606k. This figure is comprised of fixed remuneration of EUR 2,764k and variable remuneration of EUR 842k. There was a total of 26 beneficiaries of the remuneration described above.

The amount of the aggregate remuneration awarded by the BAMDE in respect of the BAMDE's financial year ending 31 December 2025, to its senior management was nil and to other members of its staff whose actions potentially have a material impact on the risk profile of the BAMDE or its funds was EUR 474k. These figures relate to the entire BAMDE and not to the Fund.

The amount of the total remuneration awarded to the staff of the delegate(s) to whom the BAMDE has delegated investment management functions in respect of the BAMDE's financial year ending 31 December 2025 was EUR 2,277k. This figure is comprised of fixed remuneration of EUR 1,094k and variable remuneration of EUR 1,183k. There was a total of 4,164 beneficiaries of the remuneration described above. These figures were provided by the respective delegate(s).

The BAMDE does not pay any remuneration directly from the Fund to staff of the delegate(s).

INFORMATION FOR ISHARES STOXX EUROPE 600 UTILITIES UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Additional Information

Information pursuant to Section 101 Para. 2 No. 5 German Investment Code (KAGB)

In fulfilling the requirement to implement the second shareholders' rights directive, which came into force on 1 January 2020, we report the following pursuant to Section 134c Para. 4 German Stock Corporation Act (AktG):

1) Significant medium to long-term risks:
With regard to the medium to long-term risks of the sub-fund, we refer to the details in the Activity Report. The risks described in the Activity Report are related to the past, but we do not expect any change in the risk assessment presented there in the medium to long term.

2) Portfolio composition, portfolio turnover and portfolio turnover costs:
With regard to the composition of the portfolio, we refer to the Statement of Net Assets. The portfolio turnover can also be found in the Statement of Net Assets and details on "Transactions during the reporting period, insofar as these no longer appear in the assets listed". The portfolio turnover costs can be found under "Information on transparency and the total expense ratio (TER) pursuant to Section 16 Para. 1 No. 3 KARBV".

3) The consideration of the medium to long-term performance of the company in the investment decision:
The investment objectives and investment policy of the sub-fund are set out in the Activity Report. The sub-fund tracks the performance of the underlying index as closely as possible, such that the medium to long-term performance of the respective companies is not a primary criterion for investment decisions.

4) Use of proxy advisors:
BlackRock did not follow the voting recommendations of a single proxy advisor although BlackRock has contractual relationships with two proxy advisors. Our analysis of voting and our engagement is determined by several pieces of information, including a company's own disclosures and our records of past engagements.

5) Handling securities lending and handling conflicts of interest in the context of participation in companies, in particular by the exercise of shareholders' rights
The sub-fund did not engage in securities lending during the financial year 2025/2026. Conflicts of interest are identified and monitored.

Further information necessary for understanding the report pursuant to Section 7 No. 9 d) KARBV

Explanation of the calculation of net change in unrealised gains and losses

Determination of net change in unrealised gains and losses takes place by means of comparing, in each financial year, the valuations of assets included in the unit price with the relevant historical purchase prices, the level of the positive differences in the sum of unrealised gains included, the level of the negative differences in the sum of unrealised losses included and by determining the net changes from a comparison of the sum totals at the end of the financial year with those at the beginning.

Information pursuant to Article 7 of Regulation (EU) 2020/852 of the European Parliament and of the Council (Taxonomy Regulation) and pursuant to Article 7 of Regulation (EU) 2019/2088 of the European Parliament and of the Council (Disclosure Regulation)
The Fund does not meet the criteria for Article 8 or 9 products under the EU Sustainable Finance Disclosure Regulation (“SFDR”) and the investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities. The Investment Manager has access to a range of data sources, including principal adverse indicator (“PAI”) data, when making decisions on the selection of investments. However, whilst BlackRock considers ESG risks for all portfolios and these risks may coincide with environmental or social themes associated with the PAIs, unless stated otherwise in the prospectus, each/the Fund does not commit to considering PAIs in driving the selection of their investments.

Additional notes in accordance with Regulation (EU) 2015/2365 on securities financing transactions

In the period under review, no transactions as defined by Article 3 (11) and (18) of Regulation (EU) 2015/2365 on transparency of securities financing transactions and of reuse and amending Regulation (EU) No 648/2012 were carried out, i.e. securities financing transactions or total return swaps.

INFORMATION FOR ISHARES STOXX GLOBAL SELECT DIVIDEND 100 UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Statement of Net Assets as at 28/02/2026

Designation of class of security	ISIN	Market	Units, shares or currency in 1,000s	As at 28/02/2026	Purchases/ Additions in the reporting period	Sales/ Disposals in the reporting period		Price	Market value in EUR	% of the sub-fund assets[48)]
Securities									**4,150,483,931.29**	**99.49**
Exchange-traded securities									**4,150,483,931.29**	**99.49**
Shares									**4,150,483,931.29**	**99.49**
A.P.Møller-Mærsk A/S Navne-Aktier A DK 1000	DK0010244425		Units	30,279	16,071	1,431	DKK	15,500.000	62,815,539.17	1.51
ABN AMRO Bank N.V. Cert.v.Aand.op Naam EO 1	NL0011540547		Units	2,489,903	663,217	962,942	EUR	28.360	70,613,649.08	1.69
AGEAS SA/NV Actions Nominatives o.N.	BE0974264930		Units	598,070	160,954	290,090	EUR	62.900	37,618,603.00	0.90
Aker BP ASA Navne-Aksjer NK 1	NO0010345853		Units	3,320,462	2,014,525	157,481	NOK	286.200	84,604,355.74	2.03
AL Sydbank AS Navne-Aktier DK 10	DK0010311471		Units	562,521	148,951	153,756	DKK	566.000	42,613,679.68	1.02
Allianz SE vink.Namens-Aktien o.N.	DE0008404005		Units	73,886	19,564	21,131	EUR	382.200	28,239,229.20	0.68
Amgen Inc. Registered Shares DL -,0001	US0311621009		Units	56,318	14,741	3,204	USD	388.160	18,514,770.80	0.44
ASR Nederland N.V. Aandelen op naam EO -,16	NL0011872643		Units	751,513	196,748	100,036	EUR	61.440	46,172,958.72	1.11
Bank of Montreal Registered Shares CD 2	CA0636711016		Units	270,995	76,246	13,037	CAD	196.310	33,036,758.70	0.79
Bank of Nova Scotia, The Registered Shares o.N.	CA0641491075		Units	761,391	288,274	36,479	CAD	103.480	48,928,047.94	1.17
Bayerische Motoren Werke AG Vorzugsaktien o.St. EO 1	DE0005190037		Units	547,043	272,305	26,117	EUR	88.900	48,632,122.70	1.17
Bendigo & Adelaide Bank Ltd. Registered Shares o.N.	AU000000BEN6		Units	7,558,983	2,750,159	360,155	AUD	10.710	48,864,063.17	1.17
Best Buy Co. Inc. Registered Shares DL -,10	US0865161014		Units	342,598	143,984	17,503	USD	61.970	17,981,530.62	0.43
BNP Paribas S.A. Actions Port. EO 2	FR0000131104		Units	502,763	133,174	145,909	EUR	95.500	48,013,866.50	1.15
Canadian Imperial Bk of Comm. Registered Shares o.N.	CA1360691010		Units	489,564	128,894	88,904	CAD	137.790	41,891,017.10	1.00
CapitaLand Ascendas REIT Registered Units o.N.	SG1M77906915		Units	21,880,866	10,910,300	1,034,900	SGD	2.690	39,412,873.36	0.94
CapitaLand Integrated Comm.Tr. Registered Units o.N.	SG1M51904654		Units	27,968,354	9,727,000	1,320,300	SGD	2.450	45,883,263.88	1.10
Chevron Corp. Registered Shares DL-,75	US1667641005		Units	159,933	66,855	8,034	USD	186.760	25,297,772.72	0.61
Citizens Financial Group Inc. Registered Shares DL -,01	US1746101054		Units	526,977	141,291	198,099	USD	60.190	26,864,350.28	0.64
CK Asset Holdings Ltd. Registered Shares o.N.	KYG2177B1014		Units	10,857,000	4,117,000	544,000	HKD	49.780	58,519,273.60	1.40
CLP Holdings Ltd. Registered Shares o.N.	HK0002007356		Units	4,830,999	2,034,500	208,000	HKD	74.200	38,812,806.70	0.93
ConAgra Brands Inc. Registered Shares DL 5	US2058871029		Units	1,210,092	608,378	61,284	USD	19.250	19,729,199.35	0.47
ConocoPhillips Registered Shares DL -,01	US20825C1045		Units	186,653	74,162	9,299	USD	113.460	17,936,516.08	0.43
Consolidated Edison Inc. Registered Shares DL -,01	US2091151041		Units	182,685	47,833	22,507	USD	112.520	17,409,766.66	0.42
Contact Energy Ltd. Registered Shares o.N.	NZCENE0001S6		Units	6,617,854	2,709,061	318,262	NZD	9.290	31,245,006.42	0.75
Cosmo Energy Holdings Co. Ltd. Registered Shares o.N.	JP3298000005		Units	1,834,700	1,856,900	22,200	JPY	4,817.000	47,943,484.17	1.15
Coterra Energy Inc. Registered Shares DL -,10	US1270971039		Units	695,192	269,113	34,391	USD	30.590	18,011,280.10	0.43
Crédit Agricole S.A. Actions Port. EO 3	FR0000045072		Units	2,283,851	597,066	234,721	EUR	18.785	42,902,141.04	1.03
Daiwa Securities Group Inc. Registered Shares o.N.	JP3502200003		Units	5,046,900	5,076,900	30,000	JPY	1,646.000	45,065,315.45	1.08
DBS Group Holdings Ltd. Registered Shares SD 1	SG1L01001701		Units	1,134,102	235,700	422,800	SGD	57.120	43,377,211.14	1.04
Devon Energy Corp. Registered Shares DL -,10	US25179M1036		Units	581,982	169,388	29,878	USD	43.530	21,456,484.01	0.51
Diamondback Energy Inc. Registered Shares DL -,01	US25278X1090		Units	152,751	70,255	7,465	USD	174.080	22,521,290.76	0.54
Duke Energy Corp. Registered Shares New DL -,001	US26441C2044		Units	171,756	45,794	48,729	USD	130.850	19,034,697.60	0.46
Endesa S.A. Acciones Port. EO 1,20	ES0130670112		Units	1,286,409	342,695	443,085	EUR	34.570	44,471,159.13	1.07
Entergy Corp. Registered Shares DL -,01	US29364G1031		Units	189,380	53,079	183,624	USD	107.110	17,180,051.80	0.41
Fidelity National Finl Inc. Registered Shs. FNF DL -,0001	US31620R3030		Units	280,105	74,757	66,763	USD	52.880	12,545,057.18	0.30
Fifth Third Bancorp Registered Shares o.N.	US3167731005		Units	517,997	135,657	31,931	USD	49.470	21,703,485.84	0.52
Ford Motor Co. Registered Shares DL -,01	US3453708600		Units	4,696,977	3,484,393	224,230	USD	14.090	56,051,825.86	1.34
Fortescue Ltd. Registered Shares o.N.	AU000000FMG4		Units	6,877,385	4,745,212	326,578	AUD	21.140	87,753,623.33	2.10
Gilead Sciences Inc. Registered Shares DL -,001	US3755581036		Units	139,099	38,237	113,525	USD	148.950	17,547,887.96	0.42
Harvey Norman Holdings Ltd. Registered Shares o.N.	AU000000HVN7		Units	11,982,974	5,287,080	573,555	AUD	5.760	41,660,438.59	1.00
Henderson Land Devmt Co. Ltd. Registered Shares o.N.	HK0012000102		Units	23,558,000	9,686,000	1,119,000	HKD	35.440	90,399,562.19	2.17
Holcim Ltd. Namens-Aktien SF 2	CH0012214059		Units	232,195	62,060	70,889	CHF	70.880	18,125,180.27	0.43

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INFORMATION FOR ISHARES STOXX GLOBAL SELECT DIVIDEND 100 UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Designation of class of security	ISIN	Market	Units, shares or currency in 1,000s	As at 28/02/2026	Purchases/ Additions	Sales/ Disposals		Price	Market value in EUR	% of the sub-fund assets[48)]
					in the reporting period					
HP Inc. Registered Shares DL -,01	US40434L1052		Units	766,905	334,021	37,844	USD	18.990	12,334,651.16	0.30
HSBC Holdings PLC Registered Shares DL -,50	GB0005405286		Units	4,139,637	1,121,242	2,467,302	GBP	13.936	65,690,889.87	1.57
Huntington Bancshares Inc. Registered Shares DL-,01	US4461501045		Units	1,502,778	394,900	191,200	USD	16.800	21,382,793.79	0.51
IG Group Holdings PLC Registered Shares LS 0,00005	GB00B06QFB75		Units	3,277,591	877,485	1,404,257	GBP	13.010	48,555,317.95	1.16
ING Groep N.V. Aandelen op naam EO -,01	NL0011821202		Units	2,153,408	580,017	1,107,418	EUR	24.630	53,038,439.04	1.27
International Paper Co. Registered Shares DL 1	US4601461035		Units	372,315	103,371	270,081	USD	43.550	13,732,797.95	0.33
Intl Business Machines Corp. Registered Shares DL -,20	US4592001014		Units	61,464	16,387	22,794	USD	240.210	12,504,670.16	0.30
Investec PLC Registered Shares LS -,0002	GB00B17BBQ50		Units	8,648,714	8,702,670	53,956	GBP	6.420	63,225,360.07	1.52
Japan Tobacco Inc. Registered Shares o.N.	JP3726800000		Units	1,355,000	561,700	62,600	JPY	5,987.000	44,008,487.03	1.05
JB HI-FI Ltd. Registered Shares o.N.	AU000000JBH7		Units	442,220	120,931	281,187	AUD	82.130	21,921,836.81	0.53
JFE Holdings Inc. Registered Shares o.N.	JP3386030005		Units	2,796,200	1,829,700	132,800	JPY	2,200.500	33,379,320.31	0.80
Kobe Steel Ltd. Registered Shares o.N.	JP3289800009		Units	3,156,300	3,302,600	146,300	JPY	2,275.000	38,953,596.49	0.93
Legal & General Group PLC Registered Shares LS -,025	GB0005603997		Units	22,066,840	9,431,644	1,048,405	GBP	2.713	68,170,218.69	1.63
Lyondellbasell Industries NV Registered Shares A EO -,04	NL0009434992		Units	547,711	387,949	26,386	USD	57.520	26,682,755.58	0.64
Manulife Financial Corp. Registered Shares o.N.	CA56501R1064		Units	838,551	222,696	206,373	CAD	48.570	25,292,474.16	0.61
Mazda Motor Corp. Registered Shares o.N.	JP3868400007		Units	7,462,400	7,601,700	139,300	JPY	1,388.500	56,209,832.79	1.35
Mercedes-Benz Group AG Namens-Aktien o.N.	DE0007100000		Units	665,279	343,505	31,870	EUR	59.000	39,251,461.00	0.94
National Australia Bank Ltd. Registered Shares o.N.	AU000000NAB4		Units	1,867,184	808,751	89,279	AUD	49.020	55,245,532.18	1.32
National Bank of Canada Registered Shares o.N.	CA6330671034		Units	284,397	100,159	13,748	CAD	190.370	33,621,512.83	0.81
NatWest Group PLC Registered Shares LS 1,0769	GB00BM8PJY71		Units	6,515,139	1,820,396	7,029,662	GBP	6.190	45,921,818.97	1.10
NN Group N.V. Aandelen aan toonder EO -,12	NL0010773842		Units	914,841	238,918	109,590	EUR	69.300	63,398,481.30	1.52
Orange S.A. Actions Port. EO 4	FR0000133308		Units	3,083,539	889,399	147,505	EUR	18.190	56,089,574.41	1.34
Orlen S.A. Inhaber-Aktien ZY 1,25	PLPKN0000018		Units	2,526,244	664,806	537,720	PLN	114.660	68,668,426.66	1.65
Pfizer Inc. Registered Shares DL -,05	US7170811035		Units	1,449,687	646,529	69,658	USD	27.650	33,949,213.50	0.81
Phillips 66 Registered Shares DL -,01	US7185461040		Units	165,034	99,553	8,027	USD	154.330	21,571,687.47	0.52
Poste Italiane S.p.A. Azioni nom. EO -,51	IT0003796171		Units	2,366,154	624,191	560,604	EUR	22.750	53,830,003.50	1.29
Power Assets Holdings Ltd. Registered Shares o.N.	HK0006000050		Units	6,431,760	1,693,500	495,000	HKD	63.450	44,187,115.63	1.06
Power Corporation of Canada Reg. Shares (Sub. Vtg) o.N.	CA7392391016		Units	836,501	219,216	93,037	CAD	68.520	35,594,061.71	0.85
Principal Financial Group Inc. Registered Shares DL -,01	US74251V1026		Units	231,248	87,398	8,773	USD	95.420	18,688,641.58	0.45
Regions Financial Corp. Registered Shares DL -,01	US7591EP1005		Units	1,154,455	303,184	123,105	USD	27.830	27,211,379.10	0.65
Rio Tinto Ltd. Registered Shares o.N.	AU000000RIO1		Units	636,617	317,549	30,378	AUD	167.330	64,296,714.30	1.54
Rio Tinto PLC Registered Shares LS -,10	GB0007188757		Units	885,496	369,793	42,212	GBP	73.350	73,959,074.73	1.77
Rogers Communications Inc. Reg. Shares Class B CD 1,62478	CA7751092007		Units	1,088,989	844,010	52,475	CAD	54.440	36,815,893.05	0.88
Royal Bank of Canada Registered Shares o.N.	CA7800871021		Units	190,026	49,953	27,011	CAD	228.070	26,913,793.72	0.65
Rubis S.C.A. Actions Port. Nouv. EO 1,25	FR0013269123		Units	1,651,727	598,803	78,776	EUR	36.640	60,519,277.28	1.45
Sempra Registered Shares o.N.	US8168511090		Units	302,729	134,012	15,223	USD	96.270	24,683,420.15	0.59
Signify N.V. Registered Shares EO -,01	NL0011821392		Units	2,118,486	2,158,857	40,371	EUR	19.720	41,776,543.92	1.00
SITC International Hldg.Co.Ltd Registered Shs REG S HD -,10	KYG8187G1055		Units	20,502,000	6,118,000	43,064,000	HKD	33.380	74,099,752.61	1.78
Snam S.p.A. Azioni nom. o.N.	IT0003153415		Units	7,544,464	2,692,340	361,312	EUR	6.590	49,718,017.76	1.19
Southern Co., The Registered Shares DL 5	US8425871071		Units	203,947	55,222	73,533	USD	97.380	16,820,830.29	0.40
Sun Hung Kai Properties Ltd. Registered Shares o.N.	HK0016000132		Units	4,347,000	1,464,000	209,000	HKD	146.000	68,718,978.08	1.65
Sun Life Financial Inc. Registered Shares o.N.	CA8667961053		Units	459,950	171,506	22,928	CAD	89.400	25,535,353.37	0.61
Suncorp Group Ltd. Registered Shares o.N.	AU000000SUN6		Units	2,920,269	1,295,962	140,143	AUD	14.630	25,787,184.16	0.62
Swire Pacific Ltd. Registered Shares Cl.A o.N.	HK0019000162		Units	4,608,000	4,816,500	208,500	HKD	84.150	41,985,640.93	1.01
T. Rowe Price Group Inc. Registered Shares DL -,20	US74144T1088		Units	297,810	308,325	10,515	USD	94.630	23,868,682.86	0.57
Taylor Wimpey PLC Registered Shares LS -,01	GB0008782301		Units	47,294,531	28,993,663	2,248,177	GBP	1.131	60,881,625.21	1.46
Toronto-Dominion Bank, The Registered Shares o.N.	CA8911605092		Units	511,993	209,773	24,602	CAD	132.880	42,249,091.35	1.01
Treasury Wine Estates Ltd Registered Shares o.N.	AU000000TWE9		Units	19,839,307	19,839,307	-	AUD	4.540	54,364,961.91	1.30
U.S. Bancorp Registered Shares DL -,01	US9029733048		Units	594,428	224,779	28,781	USD	54.660	27,518,782.97	0.66

INFORMATION FOR ISHARES STOXX GLOBAL SELECT DIVIDEND 100 UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Designation of class of security	ISIN	Market	Units, shares or currency in 1,000s	As at 28/02/2026	Purchases/ Additions in the reporting period	Sales/ Disposals in the reporting period		Price	Market value in EUR	% of the sub-fund assets[48)]
United Overseas Bank Ltd. Registered Shares SD 1	SG1M31001969		Units	1,380,949	357,000	491,200	SGD	36.970	34,186,008.94	0.82
Verizon Communications Inc. Registered Shares DL -,10	US92343V1044		Units	820,430	238,261	39,398	USD	50.140	34,840,646.05	0.84
Volkswagen AG Vorzugsaktien o.St. o.N.	DE0007664039		Units	446,210	254,142	21,272	EUR	101.200	45,156,452.00	1.08
WH Group Ltd Registered Shares DL -,0001	KYG960071028		Units	51,966,500	13,721,500	16,102,000	HKD	9.840	55,367,225.67	1.33
Woodside Energy Group Ltd. Registered Shares o.N.	AU0000224040		Units	4,518,271	2,830,512	214,781	AUD	28.310	77,205,614.24	1.85
Xinyi Glass Holdings Ltd. Registered Shares HD -,10	KYG9828G1082		Units	76,593,000	42,513,000	3,556,000	HKD	10.380	86,083,641.53	2.06
Yancoal Australia Ltd. Registered Shares o.N.	AU000000YAL0		Units	23,742,979	24,192,409	449,430	AUD	5.860	83,978,780.12	2.01
Zurich Insurance Group AG Nam.-Aktien SF 0,10	CH0011075394		Units	36,656	9,519	7,803	CHF	580.600	23,438,394.81	0.56
Derivatives									**804,560.84**	**0.02**
(The amounts marked with a minus sign are sold positions.)										
Equity index derivatives									**804,560.84**	**0.02**
Receivables/liabilities										
Stock index futures									**804,560.84**	**0.02**
ESTX Select Dividend 30 Future (FEVD) März 26		EDT	Number	435			EUR		391,285.00	0.01
Micro E-Mini S&P 500 Index Future (MES) März 26		NAE	Number	107			USD		320.40	0.00
MSCI Hong Kong Index Future (FMHK) März 26		EDT	Number	38			USD		218,300.04	0.01
SPI 200 Index Future (YAP) März 26		AAF	Number	29			AUD		194,655.40	0.00
Bank Accounts, Unsecuritised Money Market Instruments and Money Market Funds									**9,635,878.92**	**0.23**
Bank accounts									**9,635,878.92**	**0.23**
EUR balances									**2,915,725.30**	**0.07**
Depository: State Street Bank International GmbH			EUR	2,915,725.30			%	100.000	2,915,725.30	0.07
Balances in other EU/EEA currencies									**657,076.13**	**0.02**
Depository: State Street Bank International GmbH			DKK	745,051.06			%	100.000	99,719.46	0.00
			NOK	4,262,857.10			%	100.000	379,511.86	0.01
			PLN	337,064.87			%	100.000	79,906.73	0.00
			SEK	1,043,333.02			%	100.000	97,938.08	0.00
Balances in Non-EU/EEA currencies									**6,063,077.49**	**0.15**
Depository: State Street Bank International GmbH			AUD	640,101.25			%	100.000	386,354.00	0.01
			CAD	1,019,951.25			%	100.000	633,392.83	0.02
			CHF	238,100.36			%	100.000	262,220.00	0.01
			GBP	74,097.67			%	100.000	84,374.13	0.00
			HKD	7,875,764.52			%	100.000	852,760.19	0.02
			JPY	26,363,384.00			%	100.000	143,017.45	0.00
			NZD	143,751.58			%	100.000	73,056.75	0.00
			SGD	180,789.95			%	100.000	121,058.59	0.00
			USD	4,140,531.13			%	100.000	3,506,843.55	0.08

iShares by BlackRock

INFORMATION FOR ISHARES STOXX GLOBAL SELECT DIVIDEND 100 UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Designation of class of security	ISIN	Market	Units, shares or currency in 1,000s	As at 28/02/2026	Purchases/ Additions in the reporting period	Sales/ Disposals in the reporting period	Price	Market value in EUR	% of the sub-fund assets[48]
Other assets								**15,154,661.75**	**0.36**
Dividend claims			AUD	3,667,418.38				2,213,590.05	0.05
			CAD	704,408.46				437,439.80	0.01
			JPY	139,462,645.00				756,564.19	0.02
			NZD	908,203.04				461,562.67	0.01
			SGD	2,382,383.22				1,595,265.35	0.04
			USD	2,062,700.53				1,747,014.53	0.04
Withholding tax reimbursement claims			CHF	251,385.34				276,850.75	0.01
			DKK	16,088,453.20				2,153,317.93	0.05
			EUR	1,964,720.59				1,964,720.59	0.05
			JPY	2,844,959.00				15,433.48	0.00
			PLN	4,251,744.30				1,007,945.39	0.02
Receivables arising from securities transactions			SGD	237,181.45				158,818.84	0.00
Receivables arising from FX spot transactions			AUD	421,985.58				254,703.17	0.01
			CHF	17,172.50				18,912.08	0.00
			DKK	337,118.50				45,120.76	0.00
			GBP	164,446.11				187,252.81	0.00
			HKD	2,260,060.00				244,711.38	0.01
			JPY	20,987,250.00				113,852.72	0.00
			NOK	419,331.60				37,332.08	0.00
			NZD	27,777.75				14,117.08	0.00
			PLN	127,643.36				30,259.94	0.00
			SGD	58,058.00				38,876.16	0.00
Initial margin			EUR	1,381,000.00				1,381,000.00	0.03
Other liabilities								**-4,499,616.62**	**-0.11**
Management fee			EUR	-1,344,506.62				-1,344,506.62	-0.03
Liabilities arising from securities transactions			AUD	-416,617.09				-251,462.84	-0.01
			CHF	-16,954.94				-18,672.48	-0.00
			DKK	-342,336.62				-45,819.17	-0.00
			EUR	-374,004.61				-374,004.61	-0.01
			GBP	-168,764.76				-192,170.41	-0.00
			HKD	-2,223,024.79				-240,701.34	-0.01
			JPY	-21,049,100.00				-114,188.25	-0.00
			NOK	-414,333.92				-36,887.15	-0.00
			NZD	-28,079.45				-14,270.41	-0.00
			PLN	-129,838.10				-30,780.24	-0.00
			SGD	-57,735.96				-38,660.52	-0.00
Liabilities arising from FX spot transactions			EUR	-985,491.74				-985,491.74	-0.02
Received variation margin			AUD	-300,750.00				-181,527.48	-0.00
			EUR	-410,860.00				-410,860.00	-0.01
			USD	-199,606.92				-169,058.08	-0.00
			USD	-16,963.30				-14,367.15	-0.00
Other liabilities			EUR	-36,188.13				-36,188.13	-0.00

Sub-fund	**EUR**	**4,171,579,416.18**	**100.00**
Share value	EUR	36.64	
Shares in circulation	Units	113,842,670	

48) Rounding of percentages during the calculation may result in slight rounding differences.

INFORMATION FOR ISHARES STOXX GLOBAL SELECT DIVIDEND 100 UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Security prices and market prices

The sub-fund assets are valued on the basis of the following market prices:

Derivatives:	Closing prices on the respective valuation dates
All securities:	Closing prices on the respective valuation dates

Exchange Rate(s) or Conversion Factor(s) (bulk quoting) as at 27/02/2026

Australian Dollar	(AUD)	1.65677 = 1 Euro (EUR)
British Pound Sterling	(GBP)	0.87820 = 1 Euro (EUR)
Canadian Dollar	(CAD)	1.61030 = 1 Euro (EUR)
Danish Kroner	(DKK)	7.47147 = 1 Euro (EUR)
Hongkong Dollar	(HKD)	9.23561 = 1 Euro (EUR)
Japanese Yen	(JPY)	184.33683 = 1 Euro (EUR)
New Zealand Dollar	(NZD)	1.96767 = 1 Euro (EUR)
Norwegian Kroner	(NOK)	11.23247 = 1 Euro (EUR)
Polish Zloty	(PLN)	4.21823 = 1 Euro (EUR)
Singapore Dollar	(SGD)	1.49341 = 1 Euro (EUR)
Swedish Kronor	(SEK)	10.65299 = 1 Euro (EUR)
Swiss Francs	(CHF)	0.90802 = 1 Euro (EUR)
US Dollar	(USD)	1.18070 = 1 Euro (EUR)

Market key

a) Futures exchanges

AAF	Sydney - Sydney/N.S.W. - ASX Trade24
NAE	Chicago - Chicago Mercantile Exchange (CME) - Index and Option Market (IOM)
EDT	Eurex (Eurex Frankfurt/Eurex Zürich)

INFORMATION FOR ISHARES STOXX GLOBAL SELECT DIVIDEND 100 UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Transactions during the reporting period, insofar as these no longer appear in the statement of net assets:

Securities purchases and sales, investment units and bonds (market allocation on the reporting date)

Designation of class of security	ISIN	Units, shares or currency in 1,000s	Purchases/ Additions	Sales/ Disposals	Volume in 1,000
Securities					
Exchange-traded securities					
Shares					
Amrize AG Namens-Aktien DL 1000	CH1430134226	Units	193,691	193,691	
F&G Annuities & Life Inc. Registered Shares DL -,0001	US30190A1043	Units	15,482	15,482	
Hang Seng Bank Ltd. Registered Shares o.N.	HK0011000095	Units	3,678,700	3,678,700	
Haseko Corp. Registered Shares o.N.	JP3768600003	Units	20,900	1,574,700	
K+S Aktiengesellschaft Namens-Aktien o.N.	DE000KSAG888	Units	171,157	2,244,626	
Keycorp Registered Shares DL 1	US4932671088	Units	19,125	1,438,117	
Mitsui O.S.K. Lines Ltd. Registered Shares o.N.	JP3362700001	Units	136,700	974,500	
New Hope Corp. Ltd. Registered Shares o.N.	AU000000NHC7	Units	244,543	18,401,095	
New World Development Co. Ltd. Reg.Shs.(Board Lot 1000) o.N.	HK0000608585	Units	327,000	24,600,082	
Nippon Steel Corp. Registered Shares o.N.	JP3381000003	Units	467,500	1,234,400	
Nippon Yusen K.K. (NYK Line) Registered Shares o.N.	JP3753000003	Units	970,100	970,100	
S'pore Telecommunications Ltd. Registered Shares SD -,15	SG1T75931496	Units	178,900	13,465,055	
Tele2 AB Namn-Aktier B SK -,625	SE0005190238	Units	317,953	3,773,920	
Whitehaven Coal Ltd. Registered Shares o.N.	AU000000WHC8	Units	1,079,077	8,355,057	

Derivatives

(Option premiums or volume of option transactions implemented in opening transactions, and information on purchases and sales for warrants)

Futures contracts

Stock index futures

Purchased contracts:	**209,933**

Underlying(s):
ESTX Select Dividend 30 Index (Price) (EUR), MSCI Hong Kong Index (Net Return) (USD), S&P 500 Index, S&P/ASX 200 Index, S&P/ASX 200 Index (Price) (AUD)

INFORMATION FOR ISHARES STOXX GLOBAL SELECT DIVIDEND 100 UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Profit and Loss Account (incl. Income Adjustment) for the period from 01/03/2025 to 28/02/2026		
I. Income		
1. Dividends from domestic issuers	EUR	8,495,947.61
2. Dividends from foreign issuers (before withholding tax) 49)	EUR	166,227,407.50
3. Interest from domestic liquidity investments	EUR	227,046.84
4. Deduction of foreign withholding tax	EUR	-13,550,220.95
5. Other income	EUR	0.85
Total income	**EUR**	**161,400,181.85**
II. Expenses		
1. Interest from borrowings	EUR	-29,233.59
2. Management fee	EUR	-15,067,313.91
3. Other expenses	EUR	-1,679,387.89
Total expenses	**EUR**	**-16,775,935.39**
III. Ordinary net income	**EUR**	**144,624,246.46**
IV. Disposals		
1. Realised gains	EUR	208,358,393.77
2. Realised losses	EUR	-103,367,282.86
Gain/loss on disposals	**EUR**	**104,991,110.91**
V. Annual realised results	**EUR**	**249,615,357.37**
1. Net change in unrealised gains	EUR	429,659,429.49
2. Net change in unrealised losses	EUR	93,823,819.03
VI. Annual unrealised results	**EUR**	**523,483,248.52**
VII. Result for the financial year	**EUR**	**773,098,605.89**

49) Includes dividends within the meaning of Section 19 Paragraph 1 of the German REIT Act amounting to EUR 4,050,199.32

Change in sub-fund assets

				2025/2026
I. Value of sub-fund assets at beginning of the financial year			**EUR**	**2,728,468,245.84**
1. Distribution for the previous year			EUR	-16,420,982.42
2. Interim distributions			EUR	-123,330,542.80
3. Cash inflow / outflow (net)			EUR	836,875,795.20
a) Inflow of funds from sale of equities	EUR	862,537,550.20		
b) Outflow of funds from redemption of equities	EUR	-25,661,755.00		
4. Income adjustment/cost compensation			EUR	-27,111,705.53
5. Result for the financial year			EUR	773,098,605.89
of which unrealised gains	EUR	429,659,429.49		
of which unrealised losses	EUR	93,823,819.03		
II. Value of sub-fund assets at end of financial year			**EUR**	**4,171,579,416.18**

iShares by BlackRock

INFORMATION FOR ISHARES STOXX GLOBAL SELECT DIVIDEND 100 UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Use of income of the sub-fund

Calculation of distribution (total and per share)		total	per share
I. Available for distribution	**EUR**	**701,220,003.09**	**6.16**
1. Carryforward from the previous year [50)]	EUR	451,604,645.72	3.97
2. Realised net income for the financial year	EUR	249,615,357.37	2.19
II. Not used for distribution	**EUR**	**-556,595,871.92**	**-4.89**
1. Carryforward to new account	EUR	-556,595,871.92	-4.89
III. Total pay-out	**EUR**	**144,624,131.17**	**1.27**
1. Interim distribution	EUR	123,330,542.80	1.08
2. Final year-end distribution	EUR	21,293,588.37	0.19

50) Difference from the previous year because of income adjustment calculated on carryforwards.

Comparative overview of the last three financial years

Financial year		sub-funds at the end of the financial year	Share value
2025/2026	EUR	4,171,579,416.18	36.64
2024/2025	EUR	2,728,468,245.84	30.96
2023/2024	EUR	2,212,190,582.90	27.04
2022/2023	EUR	2,176,565,694.10	28.88

Notes

Information pursuant to the German Derivatives Ordinance [Derivateverordnung, DerivateV]:

Information where derivatives are employed pursuant to Section 37 Para. 1 DerivateV:

Level of exposure through derivatives:	EUR	19,915,484.95

Counterparty to derivatives transactions:
Morgan Stanley & Co. International PLC

		Market value of securities in EUR
Total sum in connection with third-party derivatives for collateral:	EUR	0.00

Securities held in the sub-fund (in %)	99.49%
Portfolio of derivatives in the sub-fund (in %)	0.02%

Pursuant to the German Derivatives Ordinance, the utilisation of the market risk ceiling for this sub-fund was calculated in accordance with the simple approach.

INFORMATION FOR ISHARES STOXX GLOBAL SELECT DIVIDEND 100 UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Notes

Other information

Number of fund units in circulation and value of a fund unit on the reporting date pursuant to Section 16 Para. 1 No. 1 of the German Capital Investment Accounting and Valuation Ordinance (KARBV)

Share value	EUR	36.64
Shares in circulation	Units	113,842,670

Information on the valuation process for assets pursuant to Section 16 Para. 1 No. 2 KARBV

The valuation of assets generally took place during the financial year and at the balance sheet date on the basis of the last traded stock exchange price.
Assets not admitted for trading on stock exchanges nor admitted to another regulated market or included in such market, or for which no tradable value is available, are valued at current market values, which shall be assessed with due care using appropriate valuation models and taking into consideration current market conditions.

Derivatives admitted for trading on a stock exchange or another regulated market are valued at the closing price on the relevant valuation date.

Money in bank accounts and existing receivables are valued at their current nominal value. Existing liabilities are reported at the amounts payable.

Information on transparency and the total expense ratio (TER) pursuant to Section 16 Para. 1 No. 3 KARBV

Total expense ratio pursuant to Section 101 Para. 2 KAGB: 0.46%.

The total expense ratio expresses all costs and payments (not including transaction costs) borne by the sub-fund during the year in relation to the average net asset value of the sub-fund's assets.

In accordance with the terms and conditions of investment, a fixed fee of 0.45% p.a. based on the average net asset value and payable to the Investment Management Company has been agreed for the investment fund. This fixed fee covers services rendered by the Company, in particular the expenses of the depository, costs of legally required printing, mailings and publications associated with the sub-fund, and for the auditing of the annual report. Of this amount, 0.0099% p.a. is due to the depository based on the average net asset value, and 0.0576% p.a. to third parties (printing and publication expenses, auditing and miscellaneous costs). The Company does not pay any fees to brokers.

The following expenses are not included in the fixed fee:

a) Expenses resulting from the purchase and sale of assets (transaction costs);
b) Customary bank custody fees, including the customary bank charges for the custody of foreign securities abroad and related taxes, if applicable;
c) Expenses related to day-to-day account management;
d) Expenses incurred in the assertion and enforcement of the legal claims of the investment fund; and
e) Expenses for providing information to investors of the investment fund by means of a durable medium, with the exception of expenses for providing information in the case of fund mergers.

Details of the fee structure are provided in the current investment conditions.

Expenses paid and repayments received pursuant to Section 16 Para. 1 No. 3 c) KARBV

In the reporting period from 01/03/2025 to 28/02/2026, the Investment Management Company iShares (DE) I Investmentaktiengesellschaft mit Teilgesellschaftsvermögen for the sub-fund iShares STOXX Global Select Dividend 100 UCITS ETF (DE) no reimbursement of the depository or remuneration and expenses paid from the sub-fund to the custodian or third parties.

Information concerning other income and other expenses pursuant to Section 16 Para. 1 No. 3 e) KARBV

Other income amounting to EUR 0.85 is broken down as follows:

a) Income from withholding tax refunds/claims:	EUR	0.85

Other expenses amounting to EUR 1,679,387.89 is broken down as follows:

a) Safekeeping fees:	EUR	404,996.13
b) Deduction of domestic capital gains tax:	EUR	1,274,391.76

Information concerning transaction costs pursuant to Section 16 Para. 1 No. 3 f) KARBV

The **transaction costs** pursuant to Section 16 Para. 1 No. 3 f) KARBV paid during the reporting period totalled EUR 2,103,705.52.

Transaction costs take into account all costs that were separately recognised or invoiced for the account of the sub-fund and that are in direct connection with the purchase or sale of assets.

The share of the securities transactions executed during the period under review for account of the sub-fund through brokers that are closely affiliated companies and persons was 0.00%. Their total amount was EUR 0.00.

INFORMATION FOR ISHARES STOXX GLOBAL SELECT DIVIDEND 100 UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Index fund information pursuant to Section 16 Para. 2 KARBV

Tracking error level at the end of the reporting period pursuant to Section 16 Para. 2 No. 1 KARBV	0.16 percentage points
Annual tracking difference level	-0.24 percentage points

The STOXX® Global Select Dividend 100 Index (Net Total Return Index) recorded a performance of 24.05% in the reporting period. Taking into account costs, distributions and taxes, iShares STOXX Global Select Dividend 100 UCITS ETF (DE) recorded a performance of 23.81% during the same period.

INFORMATION FOR ISHARES STOXX GLOBAL SELECT DIVIDEND 100 UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Information on staff remuneration pursuant to Section 101 Para. 4 KAGB

The below disclosures are made in respect of the remuneration policies of the BlackRock group ("BlackRock"), as they apply to BlackRock Asset Management Deutschland AG ("BAMDE"). The disclosures are made in accordance with the Directive 2009/65/EC on the coordination of laws, regulations and administrative provisions relating to undertakings for collective investment in transferable securities (“UCITS”), as amended, including in particular by Directive 2021/2261/EU of the European Parliament and of the council of 15 December 2021, (the “Directive”), and the "Guidelines on sound remuneration policies under the UCITS Directive" issued by the European Securities and Markets Authority.

BlackRock’s UCITS Remuneration Policy (the “UCITS Remuneration Policy”) will apply to the UK and EU entities within the BlackRock group authorised as a manager of UCITS funds in accordance with the Directive and will ensure compliance with the requirements of Article 14b of the Directive.

The UCITS Remuneration Policy remains under regular review and is updated as required to ensure compliance with all regulatory obligations. The UCITS Remuneration Policy was last reviewed in February 2025 where no material changes were made.

The UCITS Remuneration Policy,including the implementation of the Policy, is subject to annual independent review to ensure the Policy is consistent with the requirements of the Directives, as applicable, and that remuneration practices are consistent with the policies and procedures adopted by the Management Development and Compensation Committee (“MDCC”) (which is the global, independent remuneration committee for BlackRock, Inc.) and the BAMDE Management Board. The last review in 2025 did not identify any issues.

BlackRock operates a total remuneration model including a base salary that forms a sufficiently high proportion of employees’ total remuneration.

BlackRock also operates an annual discretionary bonus scheme. In determining specific individual remuneration amounts, a number of factors are considered including non-financial goals and objectives and overall financial and investment performance.

Discretionary bonus awards for all employees are subject to a guideline that determines the portion paid in cash and the portion granted in BlackRock, Inc. stock and subject to additional vesting/clawback conditions. The portion deferred into stock vests into three equal instalments over the three years following grant.

Quantitative Remuneration Disclosure

BAMDE is required under the Directive to make quantitative disclosures of remuneration. These disclosures are made in line with BlackRock’s interpretation of currently available regulatory guidance on quantitative remuneration disclosures. As market or regulatory practice develops BlackRock may consider it appropriate to make changes to the way in which quantitative remuneration disclosures are calculated. Where such changes are made, this may result in disclosures in relation to a fund not being comparable to the disclosures made in the prior year, or in relation to other BlackRock fund disclosures in that same year. BlackRock bases its proportionality approach on a combination of factors that it is entitled to take into account under the relevant it is entitled to take into account under the relevant guidelines.

Remuneration information at the level of the individual funds is not readily available, would not be relevant or reliable. Disclosures are made in relation to (a) the employees of BAMDE; (b) employees who are members of the management; (c) employees who have the ability to materially influence the risk profile the risk profile of the fund; and (d) employees of companies to whom the portfolio management and risk management have been formally outsourced.

All individuals included in the aggregated figures disclosed are rewarded in line with BlackRock’s remuneration policy for their responsibilities across the relevant BlackRock business area. As all individuals have a number of areas of responsibilities, only the portion of remuneration for those individuals’ services attributable to BAMDE is included in the aggregate figures disclosed.

Members of staff and senior management of BAMDE typically provide both UCITS and non-UCITS related services in respect of multiple funds, clients and functions of BAMDE and across the broader BlackRock group. Conversely, members of staff and senior management of the broader BlackRock group may provide both UCITS and non-UCITS related services in respect of multiple funds, clients and functions of the broader BlackRock group and of BAMDE. Therefore, the figures disclosed are a sum of individual’s portion of remuneration attributable to BAMDE according to an objective apportionment methodology which acknowledges the multiple-service nature of BAMDE and the broader BlackRock group. Accordingly, the figures are not representative of any individual’s actual remuneration or their remuneration structure.

The amount of the total remuneration awarded to the BAMDE staff in respect of the BAMDE’s financial year ending 31 December 2025 was EUR 3,606k. This figure is comprised of fixed remuneration of EUR 2,764k and variable remuneration of EUR 842k. There was a total of 26 beneficiaries of the remuneration described above.

The amount of the aggregate remuneration awarded by the BAMDE in respect of the BAMDE’s financial year ending 31 December 2025, to its senior management was nil and to other members of its staff whose actions potentially have a material impact on the risk profile of the BAMDE or its funds was EUR 474k. These figures relate to the entire BAMDE and not to the Fund.

The amount of the total remuneration awarded to the staff of the delegate(s) to whom the BAMDE has delegated investment management functions in respect of the BAMDE’s financial year ending 31 December 2025 was EUR 2,277k. This figure is comprised of fixed remuneration of EUR 1,094k and variable remuneration of EUR 1,183k. There was a total of 4,164 beneficiaries of the remuneration described above. These figures were provided by the respective delegate(s).

The BAMDE does not pay any remuneration directly from the Fund to staff of the delegate(s).

INFORMATION FOR ISHARES STOXX GLOBAL SELECT DIVIDEND 100 UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/03/2025 UNTIL 28/02/2026

Additional Information

Information pursuant to Section 101 Para. 2 No. 5 German Investment Code (KAGB)

In fulfilling the requirement to implement the second shareholders' rights directive, which came into force on 1 January 2020, we report the following pursuant to Section 134c Para. 4 German Stock Corporation Act (AktG):

1) Significant medium to long-term risks:
With regard to the medium to long-term risks of the sub-fund, we refer to the details in the Activity Report. The risks described in the Activity Report are related to the past, but we do not expect any change in the risk assessment presented there in the medium to long term.

2) Portfolio composition, portfolio turnover and portfolio turnover costs:
With regard to the composition of the portfolio, we refer to the Statement of Net Assets. The portfolio turnover can also be found in the Statement of Net Assets and details on "Transactions during the reporting period, insofar as these no longer appear in the assets listed". The portfolio turnover costs can be found under "Information on transparency and the total expense ratio (TER) pursuant to Section 16 Para. 1 No. 3 KARBV".

3) The consideration of the medium to long-term performance of the company in the investment decision:
The investment objectives and investment policy of the sub-fund are set out in the Activity Report. The sub-fund tracks the performance of the underlying index as closely as possible, such that the medium to long-term performance of the respective companies is not a primary criterion for investment decisions.

4) Use of proxy advisors:
BlackRock did not follow the voting recommendations of a single proxy advisor although BlackRock has contractual relationships with two proxy advisors. Our analysis of voting and our engagement is determined by several pieces of information, including a company's own disclosures and our records of past engagements.

5) Handling securities lending and handling conflicts of interest in the context of participation in companies, in particular by the exercise of shareholders' rights
The sub-fund did not engage in securities lending during the financial year 2025/2026. Conflicts of interest are identified and monitored.

Further information necessary for understanding the report pursuant to Section 7 No. 9 d) KARBV

Explanation of the calculation of net change in unrealised gains and losses

Determination of net change in unrealised gains and losses takes place by means of comparing, in each financial year, the valuations of assets included in the unit price with the relevant historical purchase prices, the level of the positive differences in the sum of unrealised gains included, the level of the negative differences in the sum of unrealised losses included and by determining the net changes from a comparison of the sum totals at the end of the financial year with those at the beginning.

Information pursuant to Article 7 of Regulation (EU) 2020/852 of the European Parliament and of the Council (Taxonomy Regulation) and pursuant to Article 7 of Regulation (EU) 2019/2088 of the European Parliament and of the Council (Disclosure Regulation)
The Fund does not meet the criteria for Article 8 or 9 products under the EU Sustainable Finance Disclosure Regulation ("SFDR") and the investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities. The Investment Manager has access to a range of data sources, including principal adverse indicator ("PAI") data, when making decisions on the selection of investments. However, whilst BlackRock considers ESG risks for all portfolios and these risks may coincide with environmental or social themes associated with the PAIs, unless stated otherwise in the prospectus, each/the Fund does not commit to considering PAIs in driving the selection of their investments.

Additional notes in accordance with Regulation (EU) 2015/2365 on securities financing transactions

In the period under review, no transactions as defined by Article 3 (11) and (18) of Regulation (EU) 2015/2365 on transparency of securities financing transactions and of reuse and amending Regulation (EU) No 648/2012 were carried out, i.e. securities financing transactions or total return swaps.

INDEPENDENT AUDITORS REPORT FOR ISHARES (DE) I INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN

INDEPENDENT AUDITOR’S REPORT

To iShares (DE) I Investmentaktiengesellschaft mit Teilgesellschaftsvermögen, Munich

REPORT ON THE AUDIT OF THE ANNUAL FINANCIAL STATEMENTS AND OF THE MANAGEMENT REPORT OF THE INVESTMENT STOCK COMPANY

Audit Opinions

We have audited the annual financial statements of iShares (DE) I Investmentaktiengesellschaft mit Teilgesellschaftsvermögen, Munich, which comprise the balance sheet as at 28 February 2026 and the statement of profit and loss for the financial year from 1 March 2025 to 28 February 2026 and notes to the financial statements, including the presentation of the recognition and measurement policies. In addition, we have audited the management report of iShares (DE) I Investmentaktiengesellschaft mit Teilgesellschaftsvermögen for the financial year from 1 March 2025 to 28 February 2026.

In our opinion, on the basis of the knowledge obtained in the audit,

• the accompanying annual financial statements comply, in all material respects, with the requirements of German commercial law, under consideration of the provisions of the German Capital Investment Code [Kapitalanlagegesetzbuch: German Capital Investment Code] (KAGB) and the relevant European regulations and, in compliance with these requirements, give a true and fair view of the assets, liabilities and financial position of the Company as at 28 February 2026 and of its financial performance for the financial year from 1 March 2025 to 28 February 2026 and

• the accompanying management report as a whole provides an appropriate view of the Company’s position. In all material respects, this management report is consistent with the annual financial statements, complies with German legal requirements and the relevant European regulations.

Pursuant to § [Article] 121 Abs. [paragraph] 2 KAGB in connection with § 322 Abs. 3 Satz [sentence] 1 HGB [Handelsgesetzbuch: German Commercial Code], we declare that our audit has not led to any reservations relating to the legal compliance of the annual financial statements and of the management report.

Basis for the Audit Opinions

We conducted our audit of the annual financial statements and of the management report in accordance with § 121 Abs. 2 KAGB in connection with § 317 HGB in compliance with German Generally Accepted Standards for Financial Statement Audits promulgated by the Institut der Wirtschaftsprüfer [Institute of Public Auditors in Germany] (IDW). Our responsibilities under those requirements and principles are further described in the "Auditor’s Responsibilities for the Audit of the Annual Financial Statements and of the Management Report" section of our auditor’s report. We are independent of the Company in accordance with the requirements of German commercial and professional law, and we have fulfilled our other German professional responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions on the annual financial statements and on the management report.

Other Information

The executive directors are responsible for the other information. The other information comprises the publication “Management report and annual financial statements” – excluding cross-references to external information – with the exception of the audited annual financial statements, the audited management report and our auditor’s report.

Our audit opinions on the annual financial statements and on the management report do not cover the other information, and consequently we do not express an audit opinion or any other form of assurance conclusion thereon.

In connection with our audit, our responsibility is to read the other information mentioned above and, in so doing, to consider whether the other information
• is materially inconsistent with the annual financial statements, with the management report disclosures audited in terms of content or with our knowledge obtained in the audit, or

• otherwise appears to be materially misstated.

Responsibilities of the Executive Directors and the Supervisory Board for the Annual Financial Statements and the Management Report

The executive directors are responsible for the preparation of the annual financial statements that comply, in all material respects, with the requirements of German commercial law, under consideration of the German provisions of the KAGB and the relevant European regulations and that the annual financial statements, in compliance with these requirements, give a true and fair view of the assets, liabilities, financial position and financial performance of the Company. In addition, the executive directors are responsible for such internal control as they, in accordance with these requirements, have determined necessary to enable the preparation of annual financial statements that are free from material misstatement, whether due to fraud (i.e., fraudulent financial reporting and misappropriation of assets) or error.

In preparing the annual financial statements, the executive directors are responsible for assessing the Company’s ability to continue as a going concern. They also have the responsibility for disclosing, as applicable, matters related to going concern. In addition, they are responsible for financial reporting based on the going concern basis of accounting, provided no actual or legal circumstances conflict therewith.

Furthermore, the executive directors are responsible for the preparation of the management report that as a whole provides an appropriate view of the Company’s position and is, in all material respects, consistent with the annual financial statements, complies with German legal requirements and the relevant European regulations. In addition, the executive directors are responsible for such arrangements and measures (systems) as they have considered necessary to enable the preparation of a management report that is in accordance with the applicable German legal requirements and the relevant European regulations, and to be able to provide sufficient appropriate evidence for the assertions in the management report.

The supervisory board is responsible for overseeing the Company’s financial reporting process for the preparation of the annual financial statements and of the management report.

Auditor’s Responsibilities for the Audit of the Annual Financial Statements and of the Management Report

Our objectives are to obtain reasonable assurance about whether the annual financial statements as a whole are free from material misstatement, whether due to fraud or error, and whether the management report as a whole provides an appropriate view of the Company’s position and, in all material respects, is consistent with the annual financial statements and the knowledge obtained in the audit, complies with the German legal requirements and the relevant European regulations, as well as to issue an auditor’s report that includes our audit opinions on the annual financial statements and on the management report.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with § 121 Abs. 2 KAGB in connection with § 317 HGB and in compliance with German Generally Accepted Standards for Financial Statement Audits promulgated by the Institut der Wirtschaftsprüfer (IDW) will always detect a material misstatement. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial statements and this management report.

We exercise professional judgment and maintain professional skepticism throughout the audit. We also:

• Identify and assess the risks of material misstatement of the annual financial statements and of the management report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our audit opinions. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.

• Obtain an understanding of internal control relevant to the audit of the annual financial statements and of arrangements and measures (systems) relevant to the audit of the management report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an audit opinion on the effectiveness of the internal control of the Company and the arrangements and measures (systems), respectively.

• Evaluate the appropriateness of accounting policies used by the executive directors and the reasonableness of estimates made by the executive directors and related disclosures.

• Conclude on the appropriateness of the executive directors’ use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company’s ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in the auditor’s report to the related disclosures in the annual financial statements and in the management report or, if such disclosures are inadequate, to modify our respective audit opinions. Our conclusions are based on the audit evidence obtained up to the date of our auditor’s report. However, future events or conditions may cause the Company to cease to be able to continue as a going concern.

• Evaluate the overall presentation, structure and content of the annual financial statements, including the disclosures, and whether the annual financial statements present the underlying transactions and events in a manner that the annual financial statements give a true and fair view of the assets, liabilities, financial position and financial performance of the Company in compliance with the German legal requirements and the relevant European regulations.

• Evaluate the consistency of the management report with the annual financial statements, its conformity with German law, and the view of the Company’s position it provides.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

INDEPENDENT AUDITORS REPORT FOR ISHARES (DE) I INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS CONTAINED IN THE ANNUAL FINANCIAL STATEMENTS OF THE INVESTMENT STOCK COMPANY AND THE ACTIVITY REPORTS FOR THE SUB-FUNDS CONTAINED IN THE MANAGEMENT REPORT OF THE INVESTMENT STOCK COMPANY

Audit Opinions

We have audited the financial statements of the sub-funds „iShares I Founder Shares", „iShares Brazil LTN BRL Govt Bond UCITS ETF (DE)", „iShares MSCI Brazil UCITS ETF (DE)", „iShares STOXX Europe 600 Automobiles & Parts UCITS ETF (DE)", „iShares STOXX Europe 600 Banks UCITS ETF (DE)", „iShares STOXX Europe 600 Basic Resources UCITS ETF (DE)", „iShares STOXX Europe 600 Chemicals UCITS ETF (DE)", „iShares STOXX Europe 600 Construction & Materials UCITS ETF (DE)", „iShares STOXX Europe 600 Financial Services UCITS ETF (DE)", „iShares STOXX Europe 600 Food & Beverage UCITS ETF (DE)", „iShares STOXX Europe 600 Health Care UCITS ETF (DE)", „iShares STOXX Europe 600 Industrial Goods & Services UCITS ETF (DE)", „iShares STOXX Europe 600 Insurance UCITS ETF (DE)", „iShares STOXX Europe 600 Media UCITS ETF (DE)", „iShares STOXX Europe 600 Oil & Gas UCITS ETF (DE)", „iShares STOXX Europe 600 Personal & Household Goods UCITS ETF (DE)", „iShares STOXX Europe 600 Real Estate UCITS ETF (DE)", „iShares STOXX Europe 600 Retail UCITS ETF (DE)", „iShares STOXX Europe 600 Technology UCITS ETF (DE)", „iShares STOXX Europe 600 Telecommunications UCITS ETF (DE)", „iShares STOXX Europe 600 Travel & Leisure UCITS ETF (DE)", „iShares STOXX Europe 600 Utilities UCITS ETF (DE)" und „iShares STOXX Global Select Dividend 100 UCITS ETF (DE)" contained in the annual financial statements of the iShares (DE) I Investmentaktiengesellschaft mit Teilgesellschaftsvermögen, Munich, which each comprise of the sub-fund partial balance sheet as at 28 February 2026, the sub-fund partial profit and loss statement for the financial year from 1 March 2025 to 28 February 2026 and the related disclosures in the notes to the financial statements of the Company, each comprising the sub-fund statement of net assets as at 28 February 2026, the sub-fund profit and loss account, the sub fund statement of use of income and the statement of changes in sub-fund assets for the financial year from 1 March 2025 to 28 February 2026, the comparative overview of the last three financial years, the statement of transactions during the reporting period involving financial instruments insofar as these no longer appear in the statement of net assets, and the other supplementary information for the sub-fund.

In addition, we have audited the activity reports for the respective sub-funds contained in the management report of the iShares (DE) I Investmentaktiengesellschaft mit Teilgesellschaftsvermögen for the financial year from 1 March 2025 to 28 February 2026.

In our opinion, on the basis of the knowledge obtained in the audit

• the financial statements of the respective sub-funds contained in the attached annual financial statements of the investment stock company comply, in all material respects with the provisions of the German KAGB and the relevant European regulations,

• the activity reports for the respective sub-funds contained in the attached management report of the investment stock company give a true and fair view of the activities of the managing capital management company relating to the respective sub-funds and these activity reports comply, in all material respects, with the provisions of the German KAGB and the relevant European regulations and

• the financial statements, together with the activity reports for the respective sub-funds, provide in compliance with the provisions of the German KAGB and the relevant European regulations a comprehensive view of the actual circumstances and developments of the respective sub-funds.

Pursuant to § 121 Abs. 2 KAGB in connection with § 322 Abs. 3 Satz 1 HGB, we declare that our audit has not led to any reservations relating to the legal compliance of the financial statements included in the annual financial statements of the Company and of the activity reports of the sub-funds included in the management report of the Company.

Basis for the Audit Opinions

We conducted our audit of the financial statements included in the annual financial statements of the investment stock company and of the activity reports for the sub-funds included in the management report of the investment stock company in accordance with § 121 Abs. 2 KAGB in connection with § 317 HGB and German generally accepted standards for the audit of financial statements promulgated by the Institut der Wirtschaftsprüfer (IDW). Our responsibilities under those requirements and principles are further described in the "Auditor's responsibilities for the Audit of the Financial Statements included in the Annual Financial Statements of the Investment Stock Company and of the Activity Reports for the Sub-Funds included in the Management Report of the Investment Stock Company" section of our report. We are independent of the Company in accordance with the requirements of German commercial and professional law, and we have fulfilled our other German professional responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions on the financial statements included in the annual financial statements and on the activity reports included in the management report for the respective sub-funds.

Responsibility of the Executive Directors and the Supervisory Board for the Financial Statements contained in the Annual Financial Statements of the Investment Stock Company and the Activity Reports for the Sub-Funds contained in the Management Report of the Investment Stock Company

The executive directors are responsible for the preparation of the financial statements of the respective sub-funds contained in the annual financial statements of the investment stock company that comply, in all material respects, with the requirements of the German KAGB and the relevant European regulations.

Furthermore, the executive directors are responsible for such internal control as they, in accordance with these requirements, have determined necessary to enable the preparation of financial statements of the respective sub-funds that are free from material misstatement, whether due to fraud (i.e. manipulation of accounting records and impairment of assets) or error.

INDEPENDENT AUDITORS REPORT FOR ISHARES (DE) I INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN

When preparing the financial statements of the respective sub-funds the executive directors of the Company are responsible for including events, decisions and factors that may have a material impact on the further development of the respective sub-funds in the reporting. This means, among other things, that the executive directors must assess the ability of respective sub-funds to continue as a going concern when preparing these financial statements and they also have the responsibility for disclosing, as applicable, matters related to going concern.

Furthermore, the executive directors are responsible for ensuring that the activity reports contained in the management report of the Company for the respective sub-funds give a true and fair view of the activities of the managing capital management company in relation to the respective sub-funds and that these activity reports comply, in all material respects, with the provisions of the German KAGB and the relevant European regulations. Furthermore, the executive directors are responsible for such arrangements and measures (systems) as they have considered necessary to enable the preparation of the activity reports of the respective sub-funds contained in the management report of the investment stock company that is in accordance with the applicable provisions of the German KAGB and the relevant European regulations, and to be able to provide sufficient appropriate evidence for the assertions in the respective activity reports.

With regard to the respective sub-funds, they are also responsible for ensuring that the financial statements contained in the annual financial statements of the investment stock company, together with the activity reports for the respective sub-funds contained in the management report of the investment stock company, provide in compliance with the provisions of the German KAGB and the relevant European regulations a comprehensive view of the actual circumstances and developments of the respective sub-funds.

The Supervisory Board is responsible for overseeing the Company's financial reporting process for the preparation of the financial statements included in the annual financial statements of the investment stock company and the activity reports for the sub-funds included in the management report of the Investment Stock Company.

Auditor's responsibility for the Audit of the Financial Statements included in the Annual Financial Statements of the Investment Stock Company and the Activity Reports for the Sub-Funds included in the Management Report of the Investment Stock Company

Our objective is to obtain reasonable assurance as to whether

• the financial statements included in the annual financial statements of the investment stock company for the respective sub-funds as a whole are free from material misstatement, whether due to fraud or error,

• the activity reports contained in the management report of the investment stock company for the respective sub-funds give a true and fair view of the activities of the managing capital management company relating to the respective sub-funds and comply, in all material respects, with the provisions of the German KAGB and the relevant European regulations,

• the financial statements contained in the annual financial statements of the investment stock company together with the activity reports for the respective sub-funds contained in the management report of the investment stock company, provide in compliance with the provisions of the German KAGB and the relevant European regulations, a comprehensive view of the actual circumstances and developments of the respective sub-funds, and

• to issue a report that includes our audit opinions on the financial statements included in the annual financial statements of the investment stock company and the activity reports for the respective sub-funds included in the management report of the investment stock company.

Reasonable assurance is a high level of assurance, but is not a guarantee that a product manufactured in accordance with § 121 Abs. 2 KAGB in connection with § 317 HGB in compliance with German Generally Accepted Standards for Financial Statement Audits promulgated by the Institut der Wirtschaftsprüfer (IDW) will always detect a material misstatement. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements included in the annual financial statements of the investment stock company and the activity reports included in the management report of the investment stock company for the respective sub-funds.

We exercise professional judgment and maintain professional skepticism throughout the audit. We also:

• Identify and assess the risks of material misstatement of the financial statements of the investment stock company and of the management report of the investment stock company for each sub-fund, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinions. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.

• Obtain an understanding of internal control relevant to the audit of the financial statements of each sub-fund included in the annual financial statements of the investment stock company and of arrangements and measures (systems) relevant to the audit of the management report of the investment stock company included in the management report of each sub-fund in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control of the Company and the arrangements and measures (systems), respectively.

• Evaluate the appropriateness of accounting policies used by the executive directors and the reasonableness of estimates made by the executive directors and related disclosures.

INDEPENDENT AUDITORS REPORT FOR ISHARES (DE) I INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN

• Conclude based on the audit evidence obtained as to whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the respective sub-funds to continue as a going concern by the managing capital management company. If we conclude that a material uncertainty exists related to one or more sub-funds, we are required to draw attention in the report to the related disclosures in the financial statements included in the annual financial statements of the investment stock company and in the management reports of the investment stock company for each of the sub-funds or, if such disclosures are inadequate, to modify our respective audit opinions. Our conclusions are based on the audit evidence obtained up to the date of our report. However, future events or conditions may cause that the sub-funds will not continue as a going concern by the managing capital management company.

• Evaluate the overall presentation, structure and content of the financial statements in the annual financial statements of the investment stock company and the activity reports included in the management report of the investment stock company for each sub-fund, including the related disclosures, and whether the financial statements and activity reports present the underlying transactions and events in a manner that the financial statements, together with the activity reports, provide in compliance with the provisions of the German KAGB and the relevant European regulations, a comprehensive view of the actual circumstances and developments of the respective sub-funds.

• We assess the legal compliance of the activity reports for the respective sub-funds.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Munich, 1 June 2026

PricewaterhouseCoopers GmbH
Wirtschaftsprüfungsgesellschaft (Auditors)

Simon Boßhammer German Public Auditor [Wirtschaftsprüfer]	p.p. Arndt Herdzina German Public Auditor [Wirtschaftsprüfer]

iShares by BlackRock

GENERAL INFORMATION FOR ISHARES (DE) I INVESTMENTAKTIENGESELLSCHAFT MIT TEILGESELLSCHAFTSVERMÖGEN

General Information

Management Company
iShares (DE) I Investmentaktiengesellschaft mit Teilgesellschaftsvermögen
Lenbachplatz 1
D-80333 Munich

External Investment Management Company
BlackRock Asset Management Deutschland AG

Management
Dirk Schmitz
Chairman of the Management Board
Munich

Harald Klug
Member of the Management Board
Munich

Peter Scharl
Member of the Management Board
Munich

Maika Jahn
Member of the Management Board
Munich

Supervisory Board
Barry O’Dwyer (Chairman)
Dublin, Ireland

Harald Mährle
Managing Partner, Raymond James Corporate Finance GmbH, Munich

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