Annual report and audited financial statements

BlackRock Global Index Funds

R.C.S. Luxembourg: B 171278

For the financial year ended 31 March 2026

Contents

Subscriptions can only be made on the basis of the current Prospectus, the Key Information Document (″PRIIPs KID″) supplemented by the most recent annual report and audited financial statements and interim report and unaudited financial statements, if published after such annual report and audited financial statements. Copies are available at the registered office of the BlackRock Global Index Funds (the ″Company″) from the Local Investor Servicing team, the Transfer Agent, the Management Company or any of the Distributors. See General Information section for further details.

General Information

Board of Directors
Denise Voss, Chairwoman
Bettina Mazzocchi
Geoffrey Radcliffe
Davina Saint
Keith Saldanha (resigned 4th March 2026)
Vasiliki Pachatouridi
Benjamin Gregson

All Directors are non-executive.
Benjamin Gregson, Bettina Mazzocchi, Keith Saldanha and Vasiliki Pachatouridi are employees of the BlackRock Group (BlackRock, Inc. is the ultimate holding company of this group, which the Management Company, Investment Advisers and Principal Distributor are part of).
Geoffrey Radcliffe is a former employee of the BlackRock Group.
Denise Voss and Davina Saint are independent Directors.

Management Company
BlackRock (Luxembourg) S.A.
35A, avenue J.F. Kennedy,
L-1855 Luxembourg,
Grand Duchy of Luxembourg

Investment Advisers
BlackRock Investment Management (UK) Limited
12 Throgmorton Avenue,
London EC2N 2DL,
United Kingdom

BlackRock Institutional Trust Company N.A.
400 Howard Street,
San Francisco CA 94105,
United States of America

BlackRock (Singapore) Limited
#18-01 Twenty Anson,
20 Anson Road,
Singapore 079912

Sub-investment Adviser
BlackRock Asset Management North Asia Limited
16/F Champion Tower,
Three Garden Road,
Central Hong Kong

Principal Distributor
BlackRock Investment Management (UK) Limited
12 Throgmorton Avenue,
London EC2N 2DL,
United Kingdom

Depositary and Fund Accountant
State Street Bank International GmbH, Luxembourg Branch
49, avenue J.F. Kennedy,
L-1855 Luxembourg,
Grand Duchy of Luxembourg

Listing Agent, Registrar and Transfer Agent
J.P. Morgan SE, Luxembourg Branch
European Bank & Business Centre,
6C, route de Trèves,
L-2633 Senningerberg,
Grand Duchy of Luxembourg

Independent Auditor
Deloitte Audit, S.à r.l.
20, Boulevard de Kockelscheuer,
L-1821 Luxembourg,
Grand Duchy of Luxembourg

Legal Advisers
Arendt & Medernach S.A.
41A, avenue J.F. Kennedy,
L-2082 Luxembourg,
Grand Duchy of Luxembourg

Securities Lending Agent
BlackRock Advisors (UK) Limited
12 Throgmorton Avenue,
London EC2N 2DL,
United Kingdom

Paying Agents
Luxembourg:
(Central Paying Agent)
J.P. Morgan SE, Luxembourg Branch
European Bank & Business Centre
6C, route de Trèves,
L-2633 Senningerberg,
Grand Duchy of Luxembourg

Sweden:
BlackRock Investment Management (UK)
Limited Stockholm Branch
Norrlandsgatan 16,
111 43 Stockholm,
Sweden

Switzerland:
State Street Bank International GmbH
Munich, Zurich Branch
Kalanderplatz 5,
CH-8027 Zurich,
Switzerland

Registered Office
49, avenue J.F. Kennedy,
L-1855 Luxembourg,
Grand Duchy of Luxembourg

General Information continued

Enquiries
In the absence of other arrangements, enquiries regarding the Company should be addressed as follows:

Written Enquiries:
BlackRock Investment Management (UK) Limited,
c/o BlackRock (Luxembourg) S.A.
P.O. Box 1058,
L-1010 Luxembourg,
Grand Duchy of Luxembourg

All other enquiries:
Fax: + 352 462 685 894
Email:
https://www.blackrock.com/uk/contact-us

Current Prospectus
The Company's Prospectus and the relevant PRIIPs KID along with copies of the Application Form may be obtained from the Investor Service Centre, the Management Company or any of the Representatives or Distributors. Copies of the Company's Articles of Incorporation, the annual report and audited financial statements and interim report and unaudited financial statements may also be obtained free of charge from any of these offices and from the Paying Agents. All these documents are also available from:
www.blackrockinternational.com

Representatives
The representative in South Africa is BlackRock Investment Management (UK) Limited (South African Branch), Regus Convention Towers, Crn. Of Heerngracht and Coen Steyter Street, Cape Town 8001, South Africa.

The representative in Switzerland is BlackRock Asset Management Schweiz AG, Bahnhofstrasse 39, 8001 Zürich, Switzerland.

Portfolio of Investments
Equities are primarily classified by the country of incorporation of the entity in which the Fund (each a "Fund", together the "Funds") holds shares.

Corporate and government fixed and variable income securities are primarily classified by the country of incorporation of the issuer.

Collective Investment Schemes ("CIS") and Exchange Traded Funds ("ETF") are primarily classified by the country of domicile of the CIS or ETF.

Purchases and Sales
A detailed list of investments purchased and sold for any Fund from 1 April 2025 to 31 March 2026 is available upon request, free of charge, from the Registered Office, or the offices of the Representatives as mentioned above.

Authorised Status
The Company is an undertaking for collective investment in transferable securities ("UCITS") under the Part I of Luxembourg Law of 17 December 2010, as amended. Regulatory consents have been obtained or appropriate notifications have been made for the distribution of shares of all the Company's Funds in the umbrella in the following countries: Austria, Chile, Croatia, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, the Netherlands, Norway, Portugal, Singapore, Slovak Republic, South Africa, Spain, Sweden, Switzerland and the United Kingdom.

The Company is duly registered with the Comisión Nacional de Mercado de Valores in Spain under number 1239.

Chairwoman's Letter to Shareholders

March 2026

Dear Shareholder,

I am writing to update you on the activities of BlackRock Global Index Funds (the "Company" or "BGIF") over the 12 months to 31 March 2026. The BGIF range comprised 11 Funds (each a "Fund", together the "Funds") as at 31 March 2026. The Funds' performance is covered in more detail in the separate Investment Advisers' Report.

Global equity markets performed positively over the 12 months under review as inflation remained under control and central banks in Europe and North America continued to relax monetary policy. Economic growth around the world has remained relatively resilient, especially in the US, while corporate performance has been supported by positivity around the potential for artificial intelligence ("AI") to support long-term productivity gains. However, uncertainty relating to the scope and long-term impact of the tariffs introduced by US President Donald Trump has weighed on investor sentiment and created volatility, while the start of conflict between the US and Iran at the end of the period threatened to severely disrupt global energy markets throughout the remainder of 2026.

In Europe, gross domestic product ("GDP") growth slowed in the second half of 2025. The US economy recovered in the second and third quarters of 2025, but disappointed in the last three months of the calendar year. In the most recent edition of its World Economic Outlook Update, published in April 2026, the International Monetary Fund ("IMF") revised its forecasts for global economic growth downwards due to the expected impact of the conflict in Iran. Having forecast growth of 3.3% at the start of the year, the IMF said that the world economy could expand by as little as 2.5% in 2026 if energy prices remained elevated.

Equity markets began the period on the back foot due to uncertainty around President Trump's plans for US trade policy. Following a general rotation out of US stocks in the early months of 2025, markets were particularly volatile at the start of April after Trump significantly broadened the scope of tariffs to include the European Union ("EU"), the UK and Japan, among others. However, these losses were recovered in the weeks that followed as the US administration sought to strike trade agreements with a number of other governments.

There was further turbulence in June after attacks by the US and Israel on Iran's nuclear infrastructure raised fears of a sustained escalation in conflict in the Middle East, although Iran's response to the attacks was more measured than had been expected.

Advances in share prices later in 2025 were driven by strong corporate performance, especially in the technology sector, although there were increasing concerns about high valuations among companies with exposure to AI. In addition, there was volatility in the share prices of software providers in early 2026 due to concerns that AI could significantly disrupt business models in the sector.

The decision by the US and Israel to attack Iran at the end of February 2026 prompted significant equity-market losses in March as the Strait of Hormuz, a vital shipping lane for international energy and fertilizer markets, was effectively closed.

In terms of monetary policy, the US Federal Reserve ("the Fed") reduced interest rates for the first time in 2025 in September, and made two further cuts in October and December as inflation remained under control. The Bank of England (BoE) continued to cut interest rates in response to lower inflation and signs of economic weakness, while the European Central Bank (ECB) left rates unchanged from June 2025 until the end of the period. However, in March 2026, central bankers around the world warned that the likely inflationary impact of high oil prices could force them to increase interest rates later in the year.

Economic growth in China continued to recover following the introduction of stimulus measures in 2024. Chinese GDP proved resilient in 2025 despite growing trade tensions with the US. Share prices in China performed strongly over the period and were supported by breakthroughs in the development of AI services by Chinese technology companies. Japanese equities were initially hit by concerns about interest-rate rises and US tariffs, but rebounded significantly after Japanese officials finalised a trade agreement with their American counterparts. Investors in Japan also reacted positively to government plans to increase state spending.

There was continued volatility in fixed-income assets during the period. Globally, government bond yields (which move inversely to prices) remained elevated early in the period on signs that inflation could rise as a result of tariffs in the US. Yields then fell after the Fed reduced interest rates, but rose again at the end of the 12 months due to fears of higher inflation.

The performance of the Funds is covered in more detail in the separate Investment Advisers' Report, which also sets out some views regarding the investment outlook.

Over the 12 months under review, the assets under management ("AUM") rose by 19.36% to USD 9,981.52 million. Eight of the eleven Funds saw an increase in AUM over the period.

The information stated in this report is historical and not necessarily indicative of future performance.

The iShares Europe Equity Index Fund (LU) recorded the largest percentage rise in AUM: it saw inflows of 55.45% in euro terms, ending at EUR 493.61 million, while the iShares Emerging Markets Equity Index Fund (LU) added 52.10% in dollar terms to close at USD 420.94 million.

The iShares World Equity Index Fund (LU) added 27.13% in value to finish at USD 4,093.22 million, while assets in the iShares Global Government Bond Index Fund (LU) ended the period at USD 1,240.98 million, a gain in AUM of 15.11%.

Meanwhile, the iShares North America Equity Index Fund (LU) gained 13.15% to close at USD 561.14 million, the iShares Japan Equity Index Fund (LU) increased in value by 1.86% to end at USD 105.05 million and the iShares Euro Aggregate Bond Index Fund (LU) rose 1.44% in euro terms to EUR 279.16 million.

The largest decline in terms of AUM over the period was recorded by the iShares Emerging Markets Government Bond Index Fund (LU), which fell in value by 20.27% to close at USD 1,725.61 million. The iShares Euro Government Bond Index Fund (LU) declined 13.77% to end at EUR 139.74 million and the iShares Pacific ex Japan Equity Index Fund (LU) recorded a fall in AUM of 1.65% to end at USD 205.00 million.

Finally, the iShares Global Multifactor Equity Index Fund (LU) was launched during the review period. At the end of the 12 months, its AUM stood at USD 577.33 million.

Regulatory change continued throughout Europe and a number of these developments could have implications for investors. Key changes include:

- The EU's Sustainable Finance Disclosure Regulation ("SFDR") imposes transparency and reporting obligations on investment management firms, both at a firm-wide and at a product level. At the same time, the EU has developed and adopted an EU-wide classification system or 'framework'. This taxonomy is designed to provide businesses and investors with a common language to identify to what degree economic activities can be considered environmentally sustainable. In November 2025, the European Commission put forward proposals aimed at bringing additional simplification and clarity to SFDR. These will be deliberated by the European Parliament and the Council of the EU in due course. There have also been moves to improve reporting, with the Corporate Sustainability Reporting Directive ("CSRD") implemented in 2024. Under the CSRD regulations, companies are obliged to report on sustainability across their supply chains ("Scope 3"), and are also required to incorporate double materiality into their reporting. Double materiality is the requirement to report not just on how sustainability-related issues affect the company, but how the company's activities affect the likes of the environment, climate change and social issues. However, in December 2025, the European Parliament voted to apply the CSRD regulations only to larger companies, i.e. those with more than 1,000 employees and annual turnover in excess of EUR 450 million. The Luxembourg government has taken further steps to encourage investment in environmentally sustainable funds, reducing the 'taxe d'abonnement' (subscription tax) for funds that meet certain environmental criteria. The Funds do not meet the criteria for Article 8 or 9 products under the SFDR and the investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

- In August 2024, the European Securities and Markets Authority ("ESMA") published guidelines concerning the marketing of UCITS funds in the EU and European Economic Area. The guidelines stipulate that investment management firms should ensure that any language relating to sustainability used when marketing and naming funds is 'fair, clear and not misleading'. These guidelines came into effect in full in May 2025.

The information stated in this report is historical and not necessarily indicative of future performance.

Chairwoman’s Letter to Shareholders

March 2026 continued

Should you have any questions on any of this material, please contact us via our website: www.blackrockinternational.com via email: investor.services@blackrock.com.

Yours faithfully,

Denise Voss
Chairwoman

April 2026

The information stated in this report is historical and not necessarily indicative of future performance.

Investment Advisers' Report Performance Overview

1 April 2025 to 31 March 2026

Investment Objective

The investment objective of each Fund is to replicate or optimise the performance of the Benchmark Index of that Fund.

Fund	Benchmark Index	Investment Management Approach	SFDR classification[1]
iShares Emerging Markets Equity Index Fund (LU)	MSCI Emerging Markets Index	Replicating	Other
iShares Emerging Markets Government Bond Index Fund (LU)	J.P. Morgan Emerging Markets Bond Global Diversified Index	Optimising	Other
iShares Europe Equity Index Fund (LU)	MSCI Europe Index	Replicating	Other
iShares Euro Aggregate Bond Index Fund (LU)	Bloomberg Barclays Euro Aggregate Bond Index	Optimising	Other
iShares Euro Government Bond Index Fund (LU)	FTSE EMU Government Bond Index	Optimising	Other
iShares Global Government Bond Index Fund (LU)	FTSE World Government Bond Index	Optimising	Other
iShares Global Multifactor Equity Index Fund (LU)	WTW Global Equity Diversified Index on MSCI ACWI	Replicating	Other
iShares Japan Equity Index Fund (LU)	MSCI Japan Index	Replicating	Other
iShares North America Equity Index Fund (LU)	MSCI North America Index	Replicating	Other
iShares Pacific ex Japan Equity Index Fund (LU)	MSCI Pacific ex Japan Index	Replicating	Other
iShares World Equity Index Fund (LU)	MSCI World Index	Replicating	Other

[1] Please refer to the Environmental, social and governance ("ESG") policy on page 11 for further details.

Market Review

Global stock markets overall performed positively across the 12 months under review as inflation remained under control and major central banks in North America and Europe continued to reduce interest rates. However, there was heightened volatility over the period due to uncertainty around the direction of trade and foreign policy in the US.

The start of the review period saw turbulence in global markets after the Trump administration announced wide-ranging plans to impose higher tariffs than expected on a number of its largest trading partners. However, share prices generally recovered over the weeks that followed after US officials said that tariffs on several countries would be suspended pending trade negotiations.

Shares in Europe received additional support from the news that several major governments, most notably Germany and the UK, planned to increase defence and infrastructure spending in the medium term.

The news that Israeli and US forces had attacked nuclear facilities in Iran in June created volatility on global markets and prompted a spike in oil prices. However, the lack of a sustained response from Iran helped to calm investor nerves.

There were strong share-price gains in September 2025 as the Fed lowered interest rates for the first time since December 2024. Further cuts in October and December offered additional support to financial markets. However, October's lengthy US government shutdown had a negative impact on investor sentiment and delayed the publication of key data relating to the health of the US economy.

There was volatility among technology stocks in the autumn as company valuations appeared increasingly stretched. Nonetheless, major AI developers and hardware providers continued to demonstrate strong corporate performance. Conversely, firms involved in the information and enterprise software sector saw significant share-price declines in early 2026 on fears that AI could disrupt such companies' business models.

Markets in the US and Europe saw further weakness in January 2026 due to a dispute between political leaders on both sides of the Atlantic regarding the ownership of Greenland. Having initially threatened to increase the tariffs imposed on EU member states, President Trump took a more conciliatory tone on hopes that a diplomatic solution could be agreed.

At the end of February, US and Israeli forces attacked Iran, causing significant share-price losses in the weeks that followed. The effective closure of the Strait of Hormuz drove sharp increases in the price of oil and threatened to severely disrupt global energy markets. Investors braced for a period of higher inflation and the possibility of fresh interest-rate rises.

Economic data in China continued to show resilience, despite the impact of US tariffs and other trade restrictions as well as concerns about slowing domestic demand. Chinese GDP was reported to have risen by 5% over the course of 2025, thanks largely to a sustained increase in export activity, and share-price performance in China remained positive.

The Japanese stock market was one of the strongest performers over the 12 months. Investors welcomed the appointment of the country's first female prime minister, Sanae Takaichi, in October 2025. Her government announced a major stimulus package that raised hopes of improved economic performance.

In the US, Europe and the UK, government bond yields remained elevated throughout the early months of the period due to concerns related to the impact of President Trump's tariff policies. Yields declined into the end of 2025 as the Fed cut interest rates, but rose again in February and March 2026 as markets anticipated rises in rates later in the year.

The information stated in this report is historical and not necessarily indicative of future performance.

Investment Advisers' Report Performance Overview

1 April 2025 to 31 March 2026 continued

Equity Fund Performance
The iShares Emerging Markets Equity Index Fund (LU) was the strongest performer in percentage terms over the review period, returning 29.41%. In addition, there were strong gains for the iShares Japan Equity Index Fund (LU), which advanced 26.34%, as well as for the iShares Pacific ex Japan Equity Index Fund (LU), which rose 23.48%. Meanwhile, the iShares World Equity Index Fund (LU) added 18.92%, the iShares North America Equity Index Fund (LU) advanced by 18.14% and The iShares Global Multifactor Equity Index Fund (LU), launched during the period, returned 2.29%. Finally, the iShares Europe Equity Index Fund (LU) gained 12.14%.

Fixed Income Fund Performance
The iShares Emerging Markets Government Bond Index Fund (LU) recorded the largest gain among fixed-income funds, returning 9.13% over the period, while the iShares Global Government Bond Index Fund (LU) added 3.25%. The iShares Euro Aggregate Bond Index Fund (LU) returned 0.85% and the iShares Euro Government Bond Index Fund (LU) rose 0.51%.

Outlook
Despite periods of volatility, equity-market performance in 2025 and early 2026 has been positive overall, with inflation remaining under control, interest rates continuing to fall and companies across a wide range of sectors reporting robust performance.

While the introduction of tariffs by the US government created a significant degree of share-price turbulence and investor uncertainty last year, financial markets appear to have shrugged off these worries. However, there are a number of grounds for concern as 2026 progresses. The global geopolitical situation, in particular in the Middle East, remains highly unstable, and world energy markets face a period of prolonged disruption as a result. Meanwhile, the after-effects of the US government shutdown that began in October and lasted into mid-November continue to be felt across the American economy.

At the same time, there are ongoing concerns related to the high levels of capital expenditure on AI infrastructure by major technology firms, as well as fears that the valuations of businesses across the technology sector have become overstretched.

Notwithstanding these headwinds, there are companies in all areas of the global economy that have demonstrated their resilience through the turbulence of recent years, and which are set to benefit from positive technological developments and, for the time being at least, looser monetary policy. While there will undoubtedly be challenges in the months ahead, so too will opportunities continue to emerge.

Tracking Difference
The investment objective of the Funds is to replicate or optimise the performance of the benchmark indices listed in the table below:

Tracking difference is defined as the difference in returns between a Fund and its Benchmark Index. For physically replicating funds, the investment management approach is to buy a portfolio of securities that as far as practicable consists of the securities that make up the Benchmark Index, in similar proportion to the weights represented in the Benchmark Index.

For optimising funds, the investment management approach aims to match the performance of a Benchmark Index by investing in a portfolio that is primarily made up of securities that represent the Benchmark Index. The objective is to generate the total return of the Benchmark Index as close as reasonably possible net of transaction costs and gross of fees.

Cash management, efficient portfolio management techniques including securities lending, transaction costs from rebalancing and currency hedging can have an impact on tracking difference. Importantly, these impacts can be either positive or negative depending on the underlying circumstances.

In addition to the above, the Funds may also have a tracking difference due to withholding tax suffered by the Funds on any income received from its investments. The level and quantum of tracking difference arising due to withholding taxes depends on various factors such as any reclaims filed on behalf of the Funds with various tax authorities, any benefits obtained by the Funds under a tax treaty or any securities lending activities carried out by the Funds.

The information stated in this report is historical and not necessarily indicative of future performance.

Investment Advisers' Report Performance Overview

1 April 2025 to 31 March 2026 continued

Tracking Error
Realised tracking error is the annualised standard deviation of the difference in monthly returns between a Fund and its Benchmark Index. Tracking error shows the consistency of the returns relative to the Benchmark Index over a defined period of time. Tracking error is based on the net asset value ("NAV") calculated in accordance with the Prospectus.

Anticipated tracking error is based on the expected volatility of differences between the returns of a Fund and the returns of its Benchmark Index. For physically replicating funds, the investment management approach is to buy a portfolio of securities that, as far as practicable, consist of the securities that make up the Benchmark Index, in similar proportion to the weights represented in the Benchmark Index.

For optimising funds, the investment management approach aims to match the main risk characteristics of the Benchmark Index by investing in a portfolio that is primarily made up of securities that represent the Benchmark Index. The objective is to generate a total return as close as reasonably possible to that of the index, net of transaction costs and gross of fees.

Explanation of Divergence Between Anticipated and Realised Tracking Error
The Funds may have a tracking error due to a number of sources.

Cash management, efficient portfolio management techniques (including securities lending), transaction costs from rebalancing and currency hedging collectively can have an impact on tracking error, as well as the return differential between a Fund and its Benchmark Index. Importantly, these impacts can be either positive or negative, depending on the underlying circumstances.

Funds may have a tracking error due to withholding tax suffered by the Funds on any income received from its investments. The level and quantum of tracking error arising due to withholding taxes depends on various factors, such as any reclaims filed by the Funds with various tax authorities, any benefits obtained by the Funds under a tax treaty or any securities lending activities carried out by the Funds.

April 2026

A Fund's tracking error may also be affected if the times at which a Fund and its Benchmark Index are priced are different. Where the Benchmark Index is valued at the time the relevant markets close for business and a Fund is valued at an earlier time, the tracking error of that Fund may appear to be higher than if the Fund and the Benchmark Index were priced at the same time. This is particularly relevant for the fixed income Funds, although, less so for the equity Funds for which the relevant index provider issues a price of the relevant Benchmark Index at the same time as the equity Fund's valuation point.

In addition, as the NAV of a Fund taken at its valuation point includes the effect of any swing pricing, the tracking error figures set out below may be impacted depending on the significance of any swing pricing adjustment in the NAV in order to reduce the effect of "dilution" on that Fund resulting from the sale or purchase of shares in the Fund.

A Fund's tracking error may also be affected by non-dealing days, which occur at times when the local stock exchanges or regulated markets in respect of a particular Fund are closed for trading and settlement due to public holidays. During such times, the relevant Funds will not be able to obtain access to such market(s) directly and will, for example, either hold the cash received from any subscriptions until the relevant market(s) are open or will obtain exposure to the relevant market(s) indirectly using proxy instruments. Both approaches may increase a Fund's tracking error. Alternatively, the tracking error of a Fund may be affected if there is a public holiday in Luxembourg (when the Funds are not priced), as the NAV of the Funds will remain the same, despite movements in the underlying markets.

The table below compares the anticipated tracking error of the Funds (disclosed in the Prospectus on an ex ante basis) against the actual realised tracking error of the Funds as at 31 March 2026. The realised tracking error is annualised and calculated using data from the preceding 36 month observation period. Where a Fund has not been trading for 36 months, the annualised tracking error since inception has been presented.

The information stated in this report is historical and not necessarily indicative of future performance.

Investment Advisers' Report
Performance Overview

1 April 2025 to 31 March 2026 continued

Performance summary, tracking difference and tracking error

The table and the relevant footnotes also indicate the primary drivers impacting tracking difference gross of the TER, where the realised tracking error is greater than the anticipated tracking error. Primary drivers impacting tracking difference include cash management, efficient portfolio management techniques including securities lending, transaction costs from rebalancing and currency hedging and sampling techniques. Tax may also impact tracking difference and tracking error due to withholding tax suffered by the Fund on any income received from its investments. The level and quantum of tracking difference arising due to withholding taxes depend on various factors such as any reclaims filed on behalf of the Fund with various tax authorities, any benefits obtained by the Fund under a tax treaty or any securities lending activities carried out by the Fund. Importantly, these impacts can be either positive or negative depending on the underlying circumstances.

					Primary drivers impacting tracking difference							
Fund	Fund return %	Benchmark Index %	TER %	Tracking difference gross of TER %	Net income difference[1]	Securities lending	Investment techniques[2]	Valuation Difference		Anticipated tracking error %	Realised tracking error %	Other tracking difference and tracking error drivers
iShares Emerging Markets Equity Index Fund (LU)	29.41	29.76	0.64	0.29	√	√	√	√	Up to	1.00	0.74	a
iShares Emerging Markets Government Bond Index Fund (LU)	9.13	9.54	0.52	0.11		√	√		Up to	1.20	0.62	
iShares Europe Equity Index Fund (LU)	12.14	12.27	0.53	0.40	√	√	√		Up to	0.45	0.33	a
iShares Euro Aggregate Bond Index Fund (LU)	0.85	1.51	0.53	(0.13)		√	√		Up to	0.60	0.41	
iShares Euro Government Bond Index Fund (LU)	0.51	1.24	0.54	(0.19)		√	√		Up to	0.25	0.55	c
iShares Global Government Bond Index Fund (LU)	3.25	3.75	0.52	0.02		√	√		Up to	0.45	0.56	d
iShares Global Multifactor Equity Index Fund (LU)	2.29	2.58	0.20	(0.09)	√		√	√	Up to	0.50	0.25	a
iShares Japan Equity Index Fund (LU)	26.34	25.98	0.56	0.92	√	√	√	√	Up to	1.50	2.96	a, b
iShares North America Equity Index Fund (LU)	18.14	18.64	0.52	0.02	√	√	√	√	Up to	0.45	0.18	a
iShares Pacific ex Japan Equity Index Fund (LU)	23.48	24.33	0.55	(0.30)	√	√	√	√	Up to	0.45	0.12	a
iShares World Equity Index Fund (LU)	18.92	19.43	0.52	0.01	√	√	√	√	Up to	0.45	0.16	a

1. Comprising of withholding tax rate differential, tax reclaims and income timing differences between the Fund and the Benchmark Index.
2. Comprising of cash management, trading costs, currency hedging, futures held and sampling techniques.

a. The tracking difference was also driven by the compounding impact of the daily accrued TER on the Fund's assets under management.
b. The realised tracking error was primarily driven by pricing differences between the Fund and the Benchmark Index due to fair value pricing, fund holidays and swing pricing. Other less significant contributors included securities lending income, the impact of trading cashflows and index changes, withholding tax differences between the the Fund and the Benchmark Index, and futures mistracking, which is caused as the futures used for efficient portfolio management purposes may not perfectly track the index.
c. The realised tracking error was primarily due to the difference between the valuation point of the Fund and the Benchmark Index and price source differences.
d. The realised tracking error was primarily due to the difference between the valuation point of the Fund and the Benchmark Index.

The information stated in this report is historical and not necessarily indicative of future performance.

Investment Advisers' Report Performance Overview

1 April 2025 to 31 March 2026 continued

Environmental, social and governance ("ESG") policy
The investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities. The Investment Adviser has access to a range of data sources, including principal adverse indicator ("PAI") data, when making decisions on the selection of investments. However, whilst BlackRock considers ESG risks for all portfolios and these risks may coincide with environmental or social themes associated with the PAIs, unless stated otherwise in the Prospectus, the Funds do not commit to considering PAIs in driving the selection of their investments.

The information stated in this report is historical and not necessarily indicative of future performance.

Directors' Report

Corporate Governance Statement

Introduction
BlackRock Global Index Funds (the "Company") is a public limited company (société anonyme) established under the laws of the Grand Duchy of Luxembourg as an open-ended variable capital investment company (société d'investissement à capital variable). The Company has been authorised by the Commission de Surveillance du Secteur Financier (the "CSSF") as an undertaking for collective investment in transferable securities ("UCITS") pursuant to the provisions of Part I of the law of 17 December 2010, as amended from time to time and is regulated pursuant to such law. The Company complies with the principles set out in the Association of the Luxembourg Fund Industry ("ALFI") Code of Conduct Revision 2022 (the "Code") issued by ALFI in June 2022.

The Board of Directors of the Company (the "Board") is committed to maintaining the highest standards of corporate governance and is accountable to shareholders for the governance of the Company's affairs. The Board has considered the principles and recommendations of the Code and has put in place a framework for corporate governance which it believes is appropriate for adherence to the principals of the Code given the nature of its structure as an Investment Company. The Board considers that the Company has been in compliance with the principles of the Code for the year ended 31 March 2026.

This statement summarises the corporate governance structure and processes in place for the Company for the period under review from 1 April 2025 to 31 March 2026.

Board Composition
The Board currently consists of 6 non-executive Directors, (including 2 independent Directors). The Board is committed to maintaining an appropriate balance of skills, experience, independence, and knowledge amongst its members.

The Directors' biographies, on pages 14 and 15, collectively demonstrate a breadth of investment knowledge and experience, business and financial skills and legal and regulatory familiarity which enables them to provide effective strategic leadership, oversight, and proper governance of the Company. BlackRock considers the current composition to be a suitable and appropriate balance for the Board.

Article 13 of the Company's Articles of Incorporation in accordance with Luxembourg law, provides that Directors shall be elected by the shareholders at their annual general meeting for a period ending at the next annual general meeting and until their successors are elected. Any Director who resigns his/her position is obliged to confirm to the Board and the CSSF that the resignation is not connected with any issues with or claims against the Company.

The Board supports a planned and progressive renewal of the Board. BlackRock is committed to ensuring that Directors put forward for election by the shareholders possess the skills needed to maintain this balance. The Board is committed to carrying out an annual review of its performance and activities.

The Directors have a continuing obligation to ensure they have sufficient time to discharge their duties. The details of each Director's (including the Chairwoman), other appointments and commitments are made available to the Board and the BlackRock Group for inspection.

Before a new Director is proposed to the shareholders for appointment, he or she will receive a full induction incorporating relevant information regarding the Company and his or her duties and responsibilities as a Director. In addition, a new Director is required to spend some time with representatives of BlackRock so that the new Director will become familiar with the various processes which are considered necessary for the proper performance of his or her duties and responsibilities to the Company.

The Company's policy is to encourage Directors to keep up to date with developments relevant to the Company. The Directors have attended and will continue to attend updates and briefings run by BlackRock entities. The Directors also receive regular briefings from, amongst others, the auditors, investment strategists, risk specialists, depositary and legal advisers regarding any proposed product developments or changes in laws or regulations that could affect the Company.

Board's Responsibilities
The Board meets at least quarterly and also on an ad hoc basis as required. The Board is supplied with information in a timely manner and in a form and of a quality appropriate to enable it to discharge its duties. The Board is responsible for the long-term success of the Company and recognises its responsibility to provide leadership, direction, and control to the Company within a framework of prudent and effective controls which enables risk to be assessed and managed. The Board reserves to itself decisions relating to the determination of investment policy and objectives, any change in investment strategy, entering into any material contracts, any change in board membership, any change of external auditor, the prosecution, defence or settlement of litigation which is material or significant to the Company and any significant change in accounting policies or practices. The Board also approves the prospectus and any addenda to it, circulars to shareholders, financial statements and other relevant legal documentation.

The Chairperson's main responsibility is to lead and manage the Board, encourage critical discussions and promote effective communication within the Board. In addition, they are responsible for promoting best practice corporate governance and effective communication with shareholders.

The Directors have access to the advice and services of external counsel and the resources of the BlackRock Group and BlackRock (Luxembourg) S.A. (the "Management Company") should they be needed. Where necessary, in the furtherance of their duties, the Board and individual Directors may seek independent professional advice. The Board has responsibility for ensuring that the Company keeps proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the Company and which enable it to ensure that the financial statements comply with relevant accounting standards. It is the Board's responsibility to present a balanced and understandable assessment of the Company's financial position, which extends to interim financial statements and other reports made available to shareholders and the public. The Board is responsible for taking reasonable steps for safeguarding the assets of the Company and for taking reasonable steps in the prevention and detection of fraud and other irregularities.

Insurance
The Company maintains appropriate Directors' and Officers' liability insurance cover.

Delegation of Responsibilities
As an open-ended variable capital investment company most of the Company's day-to-day management and administration is delegated to BlackRock group companies such as the Management Company which employs dedicated compliance and risk professionals. The Management Company appoints the Investment Advisers and other third-party service providers. The Board has delegated the following areas of responsibility:

Management and Administration

The Board has delegated the investment management, administration, marketing & distribution of the Company and its Funds to the Management Company. The Company has appointed State Street Bank International GmbH, Luxembourg Branch as Depositary of its assets, which has responsibility for safe-keeping of such assets, pursuant to the regulations. The Depositary is a subsidiary of State Street Bank International GmbH.

The Management Company has delegated the management of the investment portfolio to the Investment Advisers. The Investment Advisers operate under guidelines determined by the Board and as detailed in the Company's Prospectus relating to the Company's Funds. The relevant Investment Advisers have direct responsibility for the decisions relating to the day-to-day running of the Company's Funds and are accountable to the Management Company for the investment performance of the Funds. The Board has also delegated the exercise of voting rights attaching to the securities held in the portfolio to the respective Investment Advisers who may in turn delegate to BlackRock Investment Management (U.K.) Limited ("BIM UK"). Voting on behalf of shareholders is done in a manner which is believed to be in the best economic interest of shareholders as long-term investors.

The Management Company has delegated its responsibilities for administrative services of the Company and its Funds to State Street Bank International GmbH, Luxembourg Branch ("the Administrator"). The Administrator has responsibility for the administration of the Company's affairs including the calculation of the net asset value and preparation of the financial statements of the Company, subject to the overall supervision of the Management Company. The Administrator is a subsidiary of State Street Bank International GmbH. The Management Company has delegated transfer agent and share registration services to J.P. Morgan SE, Luxembourg Branch.

The Management Company has delegated distribution, promotion and marketing of the Shares and related ongoing administration and marketing to BIM UK as Principal Distributor. As Principal Distributor BIM UK have responsibility for the offer for sale of, promotion and marketing of shares in any fund. BIM UK is accountable to the Management Company for the distribution and marketing of the Shares.

The Management company is accountable to the Board for all activities delegated to it or by it, including, but not limited to those detailed above.

The Management Company reports to the Board on a quarterly basis and by exception where necessary. Reporting is in place to ensure that the Board can effectively oversee the actions of its delegates.

The Management Company is responsible for the risk management and internal controls of the Company and for reviewing their effectiveness, for ensuring that financial information published or used within the business is reliable, and for regularly monitoring compliance with regulations governing the operation of the Company. The Management Company reviews the effectiveness of the internal control and risk management systems on an ongoing basis to identify, evaluate and manage the Company's significant risks. As part of that process, there are procedures designed to capture and evaluate any failings or weaknesses. Should a case be categorised by the Board as significant, procedures exist to ensure that necessary action is taken to remedy the failings.

The control processes over the risks identified, covering financial, operational, compliance and risk management, is embedded in the operations of the BlackRock Group and the Management Company. There is a monitoring and reporting process to review these controls, which has been in place throughout the period under review and up to the date of this report, carried out by BlackRock's corporate audit department.

BlackRock's internal audit and operational risk units report to the Board through the Management Company on a quarterly basis. The Management Company also receives a report from the Administrator and the Depositary on the internal controls of the administrative and custodial operations of the Company. The Board recognises that these control systems can only be designed to manage rather than eliminate the risk of failure to achieve fund objectives, and to provide reasonable, but not absolute, assurance against material misstatement or loss, and relies on the operating controls established by the service providers.

Financial Reporting
The Board is also responsible for establishing and maintaining adequate internal control and risk management systems of the Company in relation to the financial reporting process. Such systems are designed to manage rather than eliminate the risk of failure to achieve the Company's financial reporting objectives. The Company has procedures in place to ensure all relevant accounting records are properly maintained and are readily available, including production of annual and half-yearly financial statements. These procedures include appointing the Administrator to maintain the accounting records of the Company independently of the Investment Adviser and the Depositary. The financial statements are prepared in accordance with applicable law and Generally Accepted Accounting Principles ("GAAP") and are approved by the Board of Directors of the Company. The accounting information given in the annual report is required to be audited and the Audit report, including any qualifications, is reproduced in full in the annual report of the Company.

Remuneration
The Company is an investment company and has no employees or executive Directors. No Director (past or present) has any entitlement to a pension from the Company, and the Company has not awarded any share options or long-term performance incentives. No element of Directors' remuneration is performance related. Those Directors who are also employees of the BlackRock group are not entitled to receive a Director's fee. All other Directors are paid fees which are submitted for approval by the shareholders at the annual general meeting and are disclosed on page 177. The Board believes that the level of remuneration for those Directors who take a fee properly reflects the responsibility of the Director and their time commitment. The Board believe the fees to be fair and appropriate given the size, complexity and the range of funds under management. The maximum amount of remuneration payable to the Directors is approved by the Board.

Communication with Shareholders
The Board is responsible for convening the annual general meeting and all other general meetings of the Company. Shareholders are encouraged to attend and vote at general meetings. Notice of general meetings is issued in accordance with the Articles of Incorporation of the Company and notice of the annual general meeting is sent out at least 8 days in advance of the meeting. All substantive matters put before a general meeting are dealt with by way of separate resolution. Proxy voting figures are noted by the chairperson of the general meeting.

The next Annual General Meeting of Shareholders will be held within six months of the Company's accounting year end and on or around 30 September 2026 and shareholders will be asked to consider the usual matters presented at such meeting including:

- Approval of the financial statements & the payment of dividends;
- The approval of Directors fees;
- The election or re-election of Directors;
- The election or re-election of the auditor;
- The discharge of Directors duties – this resolution is required under Luxembourg law and the discharge is only valid where the financial statements contain no omission or false information concealing the real financial situation of the Company. The discharge is granted based on the facts disclosed and the information at the disposal of the shareholders at the time of the Annual General Meeting.

The proceedings of general meetings are governed by the Articles of Incorporation of the Company.

BIM UK as Principal Distributor is tasked with managing the relationship between the Company and its shareholders and the Board has controls in place such that it is advised of shareholder complaints.

Directors' Biographies
Denise Voss (Chairwoman) (American, Luxembourg resident): Ms. Voss is a Non-Executive Director of financial services companies and is based in Luxembourg. She serves as a Director on the Boards of flagship funds of major fund promoters,including BlackRock Global Index Funds and BlackRock Strategic Funds. Ms.Vosspreviously worked for Franklin Templeton in Luxembourg for over 25 years as a Conducting Officer and Director of the firm's UCITS and alternative investment fund management business. Prior to joining Franklin Templeton, she worked for 10 years at Coopers & Lybrand in Boston, USA and in Luxembourg. She earned an undergraduate degree from Tufts University, as well as a master's degree in accountancy from Bentley University. Ms. Voss serves on the board of Accelerating Impact, a non-profit organization seeking to accelerate emerging fund managers focusing on climate and social investment themes. From 2019-2025, she was Chairwoman of Lux FLAG, a non-profit agency awarding sustainable finance labels to eligible investment vehicles. Ms.Voss is an adjunct lecturer for the Masters of Science in Wealth Management degree program at the University of Luxembourg,since 2019. She was Chairwoman of the Association of the Luxembourg Fund Industry (ALFI) from 2015-2019, and a member of the ALFI Board of Directors from 2007-2019.

Bettina Mazzocchi (British/French/Italian): Ms Mazzocchi is a Managing Director of BlackRock and is based in Paris. She is head of iShares and Wealth for France, Belgium, Luxembourg and Monaco. Before joining BlackRock in 2018, she had been at PIMCO since 2008 where she most recently was Country Head for France. Previous roles held by Ms. Mazzocchi were with Morgan Stanley, Bank of America and Credit Suisse First Boston, where she had focused on Credit Derivatives, Structured Credit and Debt Capital markets respectively. Ms. Mazzocchi serves on the Board of Trustees of YATI (Young Actors Theatre Islington), a not-for-profit, community theatre company for children and young people in London, UK. Ms. Mazzocchi is a graduate of the Institut d'Etudes Politiques de Paris ("Sciences Po") and Paris III Sorbonne Nouvelle.

Benjamin Gregson (Australian, Luxembourg resident): Mr. Gregson is a Managing Director and Head of the BlackRock Luxembourg office and Regulatory Governance. Mr. Gregson's primary responsibility is the oversight of BlackRock's Luxembourg Fund platform and Leadership of the BlackRock offices in Luxembourg. This includes partnering with functional teams to support growth, manage risk, promote operational efficiency, and respond to market and regulatory change. Mr.Gregson is Chair of the Dirigeant Committee and a Director of BlackRock (Luxembourg) S.A., a Director of BlackRock Funds Management Company S.A. (combined AUM of $180B as of January 2024) and a member of the EMEA Product Development Committee. In addition to his BlackRock positions Mr Gregson is a Board Member of the Association of the Luxembourg Fund Industry (ALFI) since 2023. Mr. Gregson has 25+ years industry experience (18 at BlackRock) gained through senior positions in Australia, Asia Pacific & Luxembourg. Prior to relocating to Luxembourg, Mr Gregson was Head of Asia-Pacific Fund Administration based in Hong Kong.

Geoffrey Radcliffe (British & Luxembourger dual nationality, Luxembourg resident): Director since 1999, Mr Radcliffe is a Non-Executive Director with over 40 years' experience in the investment management industry. He was, until February 2024, a Managing Director in BlackRock's Technology & Operations, Global Accounting and Product Services team, heading Product Oversight and Governance International for BlackRock EMEA & Asia Pacific and heading the BlackRock Luxembourg office. Mr. Radcliffe currently serves as a director on the boards of a number of investment funds domiciled in Luxembourg. Mr. Radcliffe is a Fellow of The Institute of Chartered Accountants in England and Wales and an Associate of The Chartered Institute of Bankers. He was a Member of the Board of Directors of ALFI (Luxembourg Fund Industry Association) for 10 years to June 2023, chair and member of many key ALFI fund industry working groups and committees, and continues to be engaged with ALFI.

Davina Saint (British, Irish resident): Based in Dublin, Ms Saint is a Non-Executive Director of financial services companies and a Director of the Irish National Assets Management Agency, sitting on the Board, Credit and Planning Committees and Chairing the Remuneration Committee. Ms Saint worked with the BNP Paribas Group for over 20 years as the General Counsel for its Irish Corporate and Institutional banking business and latterly as the Head of Branch for BNP Paribas' Irish Securities Services business. Prior to joining BNP Paribas, she worked in the City of London with ABN Amro after qualifying as a Solicitor in the field of shipping litigation. She holds an Honours degree in Law from the London School of Economics. She is also a Chartered Director (CDir) and a Certified Bank Director..

Vasiliki Pachatouridi (British & Greek Dual nationality): Ms Pachatouridi is a Managing Director, is the Head of iShares Fixed Income Product Strategy EMEA within BlackRock's Indexed Fixed Income Portfolio Management Group (PMG). She is responsible for driving the adoption of iShares Fixed Income ETFs and other indexed fixed income strategies across both institutional and wealth channels. Ms Pachatouridi also represents the firm in front of clients, regulators, industry bodies and the media, advocating for the need to modernize bond markets, particularly around trading, liquidity and the evolution of indices. Ms Pachatouridi's service with the firm dates back to 2007, including her years with Barclays Global Investors (BGI), which merged with BlackRock in 2009. Previously, she was a member of the iShares EMEA Investment Strategies & Insights team, where she provided analysis on ETF products as well as investment trade ideas and market insights to a variety of clients. At BGI, she started her career within the Transition Management team. Ms Pachatouridi earned MSc degree, with a first class honours, in Investment Management from Cass Business School in 2007 and a BSc degree in Business Administration from University of Bath in 2006.

Report on Remuneration (Unaudited)

The below disclosures are made in respect of the remuneration policies of the BlackRock group (″BlackRock″), as they apply to BlackRock (Luxembourg) SA (the ″ManCo″). The disclosures are made in accordance with the Directive 2009/65/EC on the coordination of laws, regulations and administrative provisions relating to undertakings for collective investment in transferable securities ("UCITS"), as amended, including in particular by Directive 2014/91/EU of the European Parliament and of the council of 23 July 2014, (the "Directive"), and the ″Guidelines on sound remuneration policies under the UCITS Directive and AIFMD″ issued by the European Securities and Markets Authority.

BlackRock's UCITS Remuneration Policy (the "UCITS Remuneration Policy") will apply to the EEA entities within the BlackRock group authorised as a manager of UCITS funds in accordance with the Directive, and will ensure compliance with the requirements of Article 14b of the Directive, and to UK entities within the BlackRock group authorised by the FCA as a manager of a UK UCITS fund.

The ManCo has adopted the UCITS Remuneration Policy, a summary of which is set out below.

Remuneration Governance

BlackRock's remuneration governance in EMEA operates as a tiered structure which includes: (a) the Management Development and Compensation Committee ("MDCC") (which is the global, independent remuneration committee for BlackRock, Inc. and (b) the ManCo's board of directors (the "ManCo's Board"). These bodies are responsible for the determination of BlackRock's remuneration policies which includes reviewing the remuneration policy on a regular basis and being responsible for its implementation.

The implementation of the remuneration policy is annually subject to central and independent review for compliance with policies and procedures for remuneration adopted by the MDCC and by the ManCo's Board. The most recent review found no material issues. The remuneration disclosure is produced and owned by the MDCC and the ManCo's Board.

No material changes were made to the remuneration policy in 2025.

(a) MDCC

The MDCC's purposes include:

- providing oversight of:
  - BlackRock's executive compensation programmes;
  - BlackRock's employee benefit plans; and
  - such other compensation plans as may be established by BlackRock from time to time for which the MDCC is deemed as administrator;
- reviewing and discussing the compensation discussion and analysis included in the BlackRock, Inc. annual proxy statement with management and approving the MDCC's report for inclusion in the proxy statement;
- reviewing, assessing and making reports and recommendations to the BlackRock, Inc. Board of Directors (the 'BlackRock, Inc. Board') as appropriate on BlackRock's talent development and succession planning, with the emphasis on performance and succession at the highest management levels; and
- supporting the boards of the Company's EMEA regulated entities in meeting their remuneration-related obligations by overseeing the design and implementation of EMEA remuneration policy in accordance with applicable regulations.

The MDCC directly retains its own independent compensation consultant, Semler Brossy Consulting Group LLC, who has no relationship with BlackRock, Inc. or the BlackRock, Inc. Board that would interfere with its ability to provide independent advice to the MDCC on compensation matters.

The BlackRock, Inc. Board has determined that all of the members of the MDCC are "independent" within the meaning of the listing standards of the New York Stock Exchange (NYSE), which requires each meet a "non-employee director" standard.

The MDCC held 9 meetings during 2025. The MDCC charter is available on BlackRock, Inc.'s website (www.blackrock.com).

Through its regular reviews, the MDCC continues to be satisfied with the principles of BlackRock's compensation policy and approach.

(b) The ManCo's Board

The ManCo's Board in its supervisory function has the task of supervising, approving and providing oversight of the UCITS Remuneration Policy as it applies to the ManCo and its Identified Staff (as defined below).

The responsibilities of the supervisory function include:

- approve, maintain and oversee the implementation of the UCITS Remuneration Policy;
- determine and oversee the remuneration of the members of the management body, provided that insofar the relevant ManCo does not have a separate supervisory function, the remuneration of the member of the management body is determined by the MDCC;
- approve any subsequent material exemptions or changes to the UCITS Remuneration Policy and carefully consider and monitor their effects;
- take into account the inputs provided by all competent corporate functions (i.e., risk management, compliance, human resources, strategic planning, etc.) in the design and oversight of the UCITS Remuneration Policy.

Decision-making process

Remuneration decisions for employees are made once annually in January following the end of the performance year. This timing allows full-year financial results to be considered along with other non-financial goals and objectives. Although the framework for remuneration decision-making is tied to financial performance, significant discretion is used to determine individual variable remuneration based on achievement of strategic and operating results and other considerations such as management and leadership capabilities.

No set formulas are established and no fixed benchmarks are used in determining annual incentive awards. In determining specific individual remuneration amounts, a number of factors are considered including non-financial goals and objectives and overall financial and investment performance (including, where relevant, good outcomes for retail customers). These results are viewed in the aggregate without any specific weighting, and there is no direct correlation between any particular performance measure and the resulting annual incentive award. The variable remuneration awarded to any individual(s) for a particular performance year may also be zero.

Annual incentive awards are paid from a bonus pool.

The size of the projected bonus pool, including cash and equity awards, is reviewed throughout the year by the MDCC and the final total bonus pool is approved after year-end. As part of this review, the MDCC receives actual and projected financial information over the course of the year as well as final year-end information. The financial information that the MDCC receives and considers includes the current year projected income statement and other financial measures compared with prior year results and the current year budget. The MDCC additionally reviews other metrics of BlackRock's financial performance (e.g., net inflows of AUM and investment performance) as well as information regarding market conditions and competitive compensation levels.

The MDCC regularly considers management's recommendation as to the percentage of pre-incentive operating income that will be accrued and reflected as a compensation expense throughout the year for the cash portion of the total annual bonus pool (the "accrual rate"). The accrual rate of the cash portion of the total annual bonus pool may be modified by the MDCC during the year based on its review of the financial information described above. The MDCC does not apply any particular weighting or formula to the information it considers when determining the size of the total bonus pool or the accruals made for the cash portion of the total bonus pool.

Following the end of the performance year, the MDCC approves the final bonus pool amount.

As part of the year-end review process the Enterprise Risk and Regulatory Compliance departments report to the MDCC on any activities, incidents or events that warrant consideration in making compensation decisions.

Individuals are not involved in setting their own remuneration.

Control functions

Each of the control functions (Enterprise Risk, Legal & Compliance, Finance, Human Resources and Internal Audit) has its own organisational structure which is independent of the business units and therefore staff members in control functions are remunerated independently of the businesses they oversee. The head of each control function is either a member of the Global Executive Committee ("GEC"), the global management committee, or has a reporting obligation to the board of directors of BlackRock Group Limited, the parent company of all of BlackRock's EMEA regulated entities, including the ManCo.

Functional bonus pools are determined with reference to the performance of each individual function. The remuneration of the senior members of control functions is directly overseen by the MDCC.

Link between pay and performance

There is a clear and well-defined pay-for-performance philosophy and compensation programmes which are designed to meet the following key objectives as detailed below:

- appropriately balance BlackRock's financial results between shareholders and employees;
- attract, retain and motivate employees capable of making significant contributions to the long-term success of the business;
- align the interests of senior employees with those of shareholders by awarding BlackRock Inc.'s stock as a significant part of both annual and long-term incentive awards;
- control fixed costs by ensuring that compensation expense varies with profitability;
- link a significant portion of an employee's total compensation to the financial and operational performance of the business;
- promote sound and effective risk management across all risk categories, including sustainability risk;
- discourage excessive risk-taking (sustainability related or otherwise); and
- ensure that good outcomes are delivered for retail customers and that client interests are not negatively impacted by remuneration awarded on a short-term, mid-term and/or long-term basis.

Driving a high-performance culture is dependent on the ability to measure performance against objectives, values and behaviours in a clear and consistent way. Managers use a 5-point rating scale to provide an overall assessment of an employee's performance, and employees also provide a self-evaluation. The overall, final rating is reconciled during each employee's performance appraisal. Employees are assessed on the manner in which performance is attained as well as the absolute performance itself.

In keeping with the pay-for-performance philosophy, ratings are used to differentiate and reward individual performance – but don't pre-determine compensation outcomes. Compensation decisions remain discretionary and are made as part of the year-end compensation process.

When setting remuneration levels other factors are considered, as well as individual performance, which may include:

- the performance of the ManCo, the funds managed by the ManCo and/or the relevant functional department;
- factors relevant to an employee individually (e.g., relevant working arrangements (including part-time status if applicable); relationships with clients and colleagues; teamwork; skills; any conduct issues; and, subject to any applicable policy, the impact that any relevant leave of absence may have on contribution to the business);
- the management of risk within the risk profiles appropriate for BlackRock's clients;
- strategic business needs, including intentions regarding retention;
- market intelligence;
- criticality to business; and
- supporting the firm's approaches to environmental, social and governance factors and diversity, equity and inclusion.

A primary product tool is risk management and, while employees are compensated for strong performance in their management of client assets, they are required to manage risk within the risk profiles appropriate for their clients. Therefore, employees are not rewarded for engaging in high-risk transactions outside of established parameters. Remuneration practices do not provide undue incentives for short-term planning or short-term financial rewards, do not reward unreasonable risk and provide a reasonable balance between the many and substantial risks inherent within the business of investment management, risk management and advisory services.

BlackRock operates a total compensation model for remuneration which includes a base salary, which is contractual, and a discretionary bonus scheme.

BlackRock operates an annual discretionary bonus scheme. Although all employees are eligible to be considered for a discretionary bonus, there is no contractual obligation to make any award to an employee under its discretionary bonus scheme. In exercising discretion to award a discretionary bonus, the factors listed above (under the heading "Link between pay and performance") may be taken into account in addition to any other matters which become relevant to the exercise of discretion in the course of the performance year.

Discretionary bonus awards for all employees, including executive officers, are subject to a guideline that determines the portion paid in cash and the portion paid in BlackRock, Inc. stock and subject to additional vesting/clawback conditions. Stock awards are subject to further performance adjustment through variation in BlackRock, Inc.'s share price over the vesting period. As total annual compensation increases, a greater portion is deferred into stock. The MDCC adopted this approach in 2006 to substantially increase the retention value and shareholder alignment of the compensation package for eligible employees, including the executive officers. The portion deferred into stock vests into three equal instalments over the three years following grant.

Supplementary to the annual discretionary bonus as described above, equity awards may be made to select individuals to provide greater linkage with future business results. These long-term incentive awards have been established individually to provide meaningful incentive for continued performance over a multi-year period recognising the scope of the individual's role, business expertise and leadership skills.

Selected senior leaders are eligible to receive performance-adjusted equity-based awards from the "BlackRock Performance Incentive Plan" ("BPIP"). Awards made from the BPIP have a three-year performance period based on a measurement of As Adjusted Operating Margin(1) and Organic Revenue Growth(2). Determination of pay-out will be made based on the firm's achievement relative to target financial results at the conclusion of the performance period. The maximum number of shares that can be earned is 165% of the award in those situations where both metrics achieve pre-determined financial targets. No shares will be earned where the firm's financial performance in both of the above metrics is below a pre-determined performance threshold. These metrics have been selected as key measures of shareholder value which endure across market cycles.

A limited number of investment professionals have a portion of their annual discretionary bonus (as described above) awarded as deferred cash that notionally tracks investment in selected products managed by the employee. The intention of these awards is to align investment professionals with the investment returns of the products they manage through the deferral of compensation into those products. Clients and external evaluators have increasingly viewed more favourably those products where key investors have "skin in the game" through significant personal investments.

(1) As Adjusted Operating Margin: As reported in BlackRock's external filings, reflects adjusted Operating Income divided by Total Revenue net of distribution and servicing expenses and amortisation of deferred sales commissions.

(2) Organic Revenue Growth: Equal to net new base fees plus net new Aladdin revenue generated in the year (in dollars).

Identified Staff
″Identified Staff″ comprises the following categories of staff whose professional activities have a material impact on the risk profiles of the ManCo or the funds it manages:

- Board members (Executive and Non-Executive Directors);
- Conducting officers;
- Members of Senior Management; and
- Individuals responsible for internal senior management, risk takers, control functions.

The list of Identified Staff will be subject to regular review, being formally reviewed in the event of, but not limited to:

- organisational changes;
- new business initiatives;
- changes in significant influence function lists;
- changes in role responsibilities; and
- revised regulatory direction.

BlackRock applies the proportionality principle in respect of staff identified as "Identified Staff".

BlackRock bases its proportionality approach on a combination of factors that it is entitled to take into account based on relevant guidelines. The application of proportionality has been assessed based on the criteria set down in the ESMA Guidelines - i.e., criteria in terms of size, internal organisation and nature, scope and complexity of the activities; group of persons, who have only collectively a material impact on the risk profile of the management company; and structure of the remuneration of identified staff.

Quantitative Remuneration Disclosure
The ManCo is required under the Directive to make quantitative disclosures of remuneration. These disclosures are made in line with BlackRock's interpretation of currently available regulatory guidance on quantitative remuneration disclosures. As market or regulatory practice develops BlackRock may consider it appropriate to make changes to the way in which quantitative remuneration disclosures are calculated. Where such changes are made, this may result in disclosures in relation to a fund not being comparable to the disclosures made in the prior year, or in relation to other BlackRock fund disclosures in that same year.

Remuneration information at an individual Fund level is not readily available. Disclosures are provided in relation to (a) the staff of the ManCo; (b) staff who are senior management; (c) staff who have the ability to materially affect the risk profile of the Fund; and (d) staff of companies to which portfolio management and risk management has been formally delegated.

All individuals included in the aggregated figures disclosed are rewarded in line with BlackRock's remuneration policy for their responsibilities across the relevant BlackRock business area. As all individuals have a number of areas of responsibilities, only the portion of remuneration for those individuals' services attributable to the ManCo is included in the aggregate figures disclosed.

Members of staff and senior management of the ManCo typically provide both UCITS and non-UCITS related services in respect of multiple funds, clients and functions of the ManCo and across the broader BlackRock group. Conversely, members of staff and senior management of the broader BlackRock group may provide both UCITS and non-UCITS related services in respect of multiple funds, clients and functions of the broader BlackRock group and of the ManCo. Therefore, the figures disclosed are a sum of individual's portion of remuneration attributable to the ManCo according to an objective apportionment methodology which acknowledges the multiple-service nature of the ManCo and the broader BlackRock group. Accordingly, the figures are not representative of any individual's actual remuneration or their remuneration structure.

The amount of the total remuneration awarded to the ManCo's staff in respect of the ManCo's financial year ending 31 December 2025 is USD 225.15 million. This figure is comprised of fixed remuneration of USD 105.00 million and variable remuneration of USD 120.15 million. There were a total of 11,997 beneficiaries of the remuneration described above.

The amount of the aggregate remuneration awarded by the ManCo in respect of the ManCo's financial year ending 31 December 2025, to its senior management was USD 14.62 million, and to other members of its staff whose actions potentially have a material impact on the risk profile of the Manager or its funds was USD 8.60 million.

Statement of Net Assets

as at 31 March 2026

	Note	BlackRock Global Index Funds Combined	iShares Emerging Markets Equity Index Fund (LU)	iShares Emerging Markets Government Bond Index Fund (LU)	iShares Europe Equity Index Fund (LU)	iShares Euro Aggregate Bond Index Fund (LU)	iShares Euro Government Bond Index Fund (LU)
		USD	USD	USD	EUR	EUR	EUR
Assets							
Securities portfolio at cost		8,156,597,886	324,410,704	1,742,998,145	394,868,542	288,015,581	146,416,724
Unrealised appreciation/(depreciation)		1,746,862,535	96,916,869	(48,954,263)	97,612,982	(12,263,111)	(8,325,325)
Securities portfolio at market value	2(a)	9,903,460,421	421,327,573	1,694,043,882	492,481,524	275,752,470	138,091,399
Cash at bank	2(a)	39,413,242	739,866	12,778,776	1,531,787	1,798,197	14,371
Due from broker	14	4,553,200	472,205	—	286,632	—	—
Interest and dividends receivable	2(a),2(d)	51,430,685	1,089,403	23,110,357	1,601,399	3,250,794	1,613,998
Receivable for investments sold	2(a),2(d)	12,413,714	—	4,002,502	215,821	34,446	5,182,689
Receivable for Fund shares subscribed	2(a)	29,254,991	660,040	555,749	319,665	45,284	67,258
Unrealised appreciation on:							
Futures contracts	2(d)	51,989	—	—	23,955	—	—
Open forward foreign exchange transactions	2(d)	522,007	—	522,007	—	—	—
Other assets	2(a)	249,060	9,086	72,939	6,789	6,729	2,198
Total assets		**10,041,349,309**	**424,298,173**	**1,735,086,212**	**496,467,572**	**280,887,920**	**144,971,913**
Liabilities							
Cash owed to bank	2(a)	24,970	2,965	—	—	—	7,417
Due to broker	14	9,367	—	—	23	—	—
Payable for investments purchased	2(a),2(d)	8,664,031	74	—	—	—	—
Payable for Fund shares redeemed	2(a)	33,223,415	1,106,876	1,683,129	1,828,339	151,752	5,134,354
Income distribution payable	2(a),10	7,207,723	319,639	2,694,942	753,442	1,501,601	25,889
Unrealised depreciation on:							
Futures contracts	2(d)	995,855	236,839	—	—	—	—
Open forward foreign exchange transactions	2(d)	4,358,504	—	4,358,504	—	—	—
Accrued expenses and other liabilities	2(a),4,5,6,7	5,340,520	1,688,786	738,277	278,206	77,527	62,150
Total liabilities		**59,824,385**	**3,355,179**	**9,474,852**	**2,860,010**	**1,730,880**	**5,229,810**
Total net assets		**9,981,524,924**	**420,942,994**	**1,725,611,360**	**493,607,562**	**279,157,040**	**139,742,103**

Approved on behalf of the Board

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Bettina Mazzocchi

Director

Date 30 June 2026

Signed by:
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Vasiliki Pachatouridi

Director

Date 30 June 2026

The notes on pages 174 to 181 form an integral part of these financial statements.

Statement of Net Assets

as at 31 March 2026 continued

	Note	iShares Global Government Bond Index Fund (LU) USD	iShares Global Multifactor Equity Index Fund (LU) USD	iShares Japan Equity Index Fund (LU) USD	iShares North America Equity Index Fund (LU) USD	iShares Pacific ex Japan Equity Index Fund (LU) USD
Assets						
Securities portfolio at cost		1,305,271,103	558,436,909	89,552,950	327,951,695	158,655,125
Unrealised appreciation/(depreciation)		(82,146,798)	11,406,738	13,343,661	228,914,200	44,846,729
Securities portfolio at market value	2(a)	1,223,124,305	569,843,647	102,896,611	556,865,895	203,501,854
Cash at bank	2(a)	6,048,963	6,371,419	855,017	579,564	1,556,654
Due from broker	14	—	762,296	108,498	595,428	155,966
Interest and dividends receivable	2(a),2(d)	11,394,360	900,157	821,657	264,210	570,561
Receivable for investments sold	2(a),2(d)	—	57,598	517,913	—	1,731
Receivable for Fund shares subscribed	2(a)	6,052,620	—	266,792	7,732,489	138,133
Unrealised appreciation on:						
Futures contracts	2(d)	—	8,188	—	88	4,687
Open forward foreign exchange transactions	2(d)	—	—	—	—	—
Other assets	2(a)	29,089	65,622	6,558	—	3,132
Total assets		**1,246,649,337**	**578,008,927**	**105,473,046**	**566,037,674**	**205,932,718**
Liabilities						
Cash owed to bank	2(a)	4,766	608	—	—	990
Due to broker	14	—	—	1,934	—	7,234
Payable for investments purchased	2(a),2(d)	5,023,371	—	—	3,611,502	—
Payable for Fund shares redeemed	2(a)	343,073	277,486	219,883	772,485	175,653
Income distribution payable	2(a),10	41,345	—	58,956	78,335	606,351
Unrealised depreciation on:						
Futures contracts	2(d)	—	116,567	46,790	158,611	3,790
Open forward foreign exchange transactions	2(d)	—	—	—	—	—
Accrued expenses and other liabilities	2(a),4,5,6,7	259,418	285,106	92,956	275,935	140,893
Total liabilities		**5,671,973**	**679,767**	**420,519**	**4,896,868**	**934,911**
Total net assets		**1,240,977,364**	**577,329,160**	**105,052,527**	**561,140,806**	**204,997,807**

The notes on pages 174 to 181 form an integral part of these financial statements.

Statement of Net Assets

as at 31 March 2026 continued

	Note	iShares World Equity Index Fund (LU) USD
Assets		
Securities portfolio at cost		2,693,013,125
Unrealised appreciation/(depreciation)		1,393,714,557
Securities portfolio at market value	2(a)	4,086,727,682
Cash at bank	2(a)	6,626,441
Due from broker	14	2,128,277
Interest and dividends receivable	2(a),2(d)	5,823,493
Receivable for investments sold	2(a),2(d)	1,568,958
Receivable for Fund shares subscribed	2(a)	13,350,769
Unrealised appreciation on:		
Futures contracts	2(d)	11,402
Open forward foreign exchange transactions	2(d)	—
Other assets	2(a)	44,511
Total assets		**4,116,281,533**
Liabilities		
Cash owed to bank	2(a)	7,088
Due to broker	14	172
Payable for investments purchased	2(a),2(d)	29,084
Payable for Fund shares redeemed	2(a)	20,440,809
Income distribution payable	2(a),10	777,899
Unrealised depreciation on:		
Futures contracts	2(d)	433,258
Open forward foreign exchange transactions	2(d)	—
Accrued expenses and other liabilities	2(a),4,5,6,7	1,377,267
Total liabilities		**23,065,577**
Total net assets		**4,093,215,956**

The notes on pages 174 to 181 form an integral part of these financial statements.

Three Year Summary of Net Asset Values

as at 31 March 2026

	Currency	31 March 2026	31 March 2025	31 March 2024
iShares Emerging Markets Equity Index Fund (LU)				
Total net assets	**USD**	**420,942,994**	**276,754,304**	**298,258,205**
Net asset value per:				
A Class non-distributing share	USD	183.75	141.99	131.65
D Class non-distributing share	USD	144.27	111.15	102.75
D Class non-distributing share EUR	EUR	149.36	122.73	113.59
F Class non-distributing share	USD	194.91	150.16	138.81
F Class non-distributing share EUR	EUR	168.69	138.65	128.30
N Class distributing share EUR	EUR	159.10	133.34	126.11
N Class distributing UK reporting fund share	USD	186.27	146.33	138.24
N Class non-distributing UK reporting fund share	USD	191.55	147.56	136.33
X Class non-distributing share	USD	197.45	151.77	139.97
X Class non-distributing share EUR	EUR	170.68	139.96	129.20
iShares Emerging Markets Government Bond Index Fund (LU)				
Total net assets	**USD**	**1,725,611,360**	**2,164,380,664**	**3,141,304,076**
Net asset value per:				
A Class non-distributing share	USD	152.10	139.38	130.94
A Class non-distributing share EUR hedged	EUR	110.36	103.57	99.06
D Class non-distributing share	USD	130.79	119.55	112.02
D Class non-distributing share EUR	EUR	134.55	131.22	123.09
F Class non-distributing share	USD	129.02	117.94	110.51
I Class distributing UK reporting fund share	USD	88.19	85.60	85.31
I Class non-distributing share	USD	154.09	140.81	131.90
I Class non-distributing share EUR hedged	EUR	113.48	106.20	101.30
I Class non-distributing UK reporting fund share GBP hedged	GBP	126.00	115.58	108.63
N Class distributing share EUR	EUR	91.37	94.62	94.39
N Class non-distributing share EUR	EUR	113.63	110.77	103.86
X Class distributing UK reporting fund share	USD	82.44	80.02	79.75
X Class non-distributing share EUR	EUR	138.64	134.88	126.21
X Class non-distributing share EUR hedged	EUR	115.91	108.25	103.05
X Class non-distributing share SEK hedged	SEK	1,084.19	1,014.91	970.72
X Class non-distributing UK reporting fund share	USD	161.79	147.56	137.94
iShares Europe Equity Index Fund (LU)				
Total net assets	**EUR**	**493,607,562**	**317,529,129**	**260,676,547**
Net asset value per:				
A Class non-distributing share	EUR	291.70	260.13	245.06
D Class non-distributing share	EUR	284.57	253.01	237.63
D Class non-distributing share USD	USD	181.28	151.15	141.83
F Class non-distributing share	EUR	303.94	270.24	253.81
N Class distributing share	EUR	211.32	192.83	185.95
N Class distributing share USD	USD	247.50	211.71	203.97
N Class non-distributing share	EUR	305.16	271.35	255.01
X Class non-distributing share	EUR	311.44	276.41	259.13
X Class non-distributing share USD	USD	225.24	187.38	175.45
iShares Euro Aggregate Bond Index Fund (LU)				
Total net assets	**EUR**	**279,157,040**	**275,191,624**	**210,829,332**
Net asset value per:				
A Class non-distributing share	EUR	108.51	107.60	105.78
D Class non-distributing share	EUR	96.85	95.75	93.85
N Class distributing share	EUR	95.41	96.77	96.91
X Class non-distributing share	EUR	115.39	113.88	111.44

The notes on pages 174 to 181 form an integral part of these financial statements.

Three Year Summary of Net Asset Values

as at 31 March 2026 continued

	Currency	31 March 2026	31 March 2025	31 March 2024
iShares Euro Government Bond Index Fund (LU)				
Total net assets	**EUR**	**139,742,103**	**162,061,383**	**103,869,910**
Net asset value per:				
A Class non-distributing share	EUR	113.28	112.70	111.80
D Class non-distributing share	EUR	115.24	114.25	112.94
F Class non-distributing share	EUR	117.92	116.97	115.69
N Class distributing share	EUR	99.73	101.32	102.29
N Class non-distributing share	EUR	118.39	117.40	116.08
X Class non-distributing UK reporting fund share	EUR	120.85	119.65	118.13
iShares Global Government Bond Index Fund (LU)				
Total net assets	**USD**	**1,240,977,364**	**1,078,059,527**	**982,351,091**
Net asset value per:				
A Class non-distributing share	USD	88.91	86.11	84.74(1)
D Class non-distributing share	USD	94.10	90.86	89.14(1)
D Class non-distributing share EUR	EUR	107.51	110.76	108.79(1)
F Class non-distributing share	USD	92.61	89.43	87.74(1)
N Class distributing share EUR	EUR	85.41	90.48	91.21(1)
N Class non-distributing share EUR	EUR	79.21	81.58	80.08(1)
N Class non-distributing UK reporting fund share	USD	93.04	89.83	88.14(1)
S Class non-distributing share(2)	USD	100.32	—	—(1)
X Class non-distributing share	USD	94.85	91.42	89.53(1)
X Class non-distributing share EUR	EUR	93.71	96.37	94.46(1)
iShares Global Multifactor Equity Index Fund (LU)(3)				
Total net assets	**USD**	**577,329,160**	**—**	**—**
Net asset value per:				
S Class non-distributing share(2)	USD	102.29	—	—
X Class non-distributing share(2)	USD	102.36	—	—
iShares Japan Equity Index Fund (LU)				
Total net assets	**USD**	**105,052,527**	**103,134,700**	**117,492,774**
Net asset value per:				
A Class non-distributing share	USD	270.00	213.71(1)	219.91
D Class non-distributing share	USD	159.10	125.56(1)	128.81
D Class non-distributing share EUR	EUR	163.52	137.74(1)	141.48
F Class non-distributing share	USD	281.34	222.02(1)	227.77
N Class distributing share	USD	291.09	233.51(1)	244.03
N Class distributing share EUR	EUR	252.20	215.83(1)	225.78
N Class non-distributing share	USD	282.48	222.85(1)	228.55
X Class non-distributing share	USD	288.19	227.02(1)	232.48
X Class non-distributing UK reporting fund share EUR	EUR	249.39	209.58(1)	214.75
iShares North America Equity Index Fund (LU)				
Total net assets	**USD**	**561,140,806**	**495,905,294**	**438,906,333**
Net asset value per:				
A Class non-distributing share	USD	480.73	406.92	385.69
A Class non-distributing share EUR	EUR	144.45	130.44	123.78
D Class non-distributing share	USD	265.80	224.32	211.97
D Class non-distributing share EUR	EUR	269.35	242.63	229.56
F Class non-distributing UK reporting fund share	USD	500.89	422.72	399.46
N Class distributing share EUR	EUR	485.39	440.10	419.66
N Class non-distributing share EUR	EUR	164.97	148.47	140.37
N Class non-distributing UK reporting fund share	USD	502.94	424.32	400.84
X Class non-distributing share	USD	513.10	432.25	407.71
X Class non-distributing share EUR	EUR	444.25	399.27	377.00

The notes on pages 174 to 181 form an integral part of these financial statements.

Three Year Summary of Net Asset Values

as at 31 March 2026 continued

	Currency	31 March 2026	31 March 2025	31 March 2024
iShares Pacific ex Japan Equity Index Fund (LU)				
Total net assets	**USD**	**204,997,807**	**208,441,475**	**223,509,798**
Net asset value per:				
A Class non-distributing UK reporting fund share	USD	194.05	157.15	148.19
D Class non-distributing share	USD	152.57	123.18	115.81
D Class non-distributing share EUR	EUR	157.21	135.38	127.41
F Class non-distributing UK reporting fund share	USD	202.26	163.31	153.53
N Class distributing share EUR	EUR	136.19	121.26	118.12
N Class distributing UK reporting fund share	USD	158.77	132.50	128.95
N Class non-distributing share	USD	203.07	163.95	154.02
X Class non-distributing share	USD	207.15	166.95	156.67
X Class non-distributing UK reporting fund share EUR	EUR	179.08	153.99	144.65
iShares World Equity Index Fund (LU)				
Total net assets	**USD**	**4,093,215,956**	**3,219,743,965**	**2,367,603,304**
Net asset value per:				
A Class non-distributing share	USD	384.31	323.17	307.35
A Class non-distributing share EUR	EUR	145.68	130.68	124.42
D Class non-distributing share	USD	227.47	190.71	180.83
D Class non-distributing share EUR	EUR	432.21	386.63	366.99
F Class non-distributing share	USD	400.36	335.66	318.27
F Class non-distributing share EUR	EUR	346.75	310.13	294.35
F Class non-distributing share GBP	GBP	301.70	259.42	251.73
I Class non-distributing share	USD	216.76	181.68	172.21
N Class distributing share EUR	EUR	357.32	323.26	310.74
N Class non-distributing share USD(2)	USD	108.11	—	—
N Class non-distributing UK reporting fund share EUR	EUR	444.66	397.48	377.06
X Class non-distributing share	USD	410.30	343.37	324.99
X Class non-distributing share EUR	EUR	355.29	317.23	300.53

(1) Dilution adjustment included, see note 2(h), for further details.
(2) New Share Class launched, see Appendix II for further details.
(3) New Fund launch, see Note 1 for further details.

The notes on pages 174 to 181 form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets

for the year ended 31 March 2026

	Note	BlackRock Global Index Funds Combined	iShares Emerging Markets Equity Index Fund (LU)	iShares Emerging Markets Government Bond Index Fund (LU)	iShares Europe Equity Index Fund (LU)
		USD	USD	USD	EUR
Net assets at the beginning of the year		**8,362,301,680**	**276,754,304**	**2,164,380,664**	**317,529,129**
Income					
Bank interest	2(c)	698,778	8,519	97,284	6,175
Bond interests, net of withholding taxes	2(c)	166,625,639	—	119,206,035	—
Dividends, net of withholding taxes	2(c)	95,055,062	8,431,458	—	10,888,950
Securities lending	2(c),11	1,710,183	64,288	756,662	45,680
Total income		**264,089,662**	**8,504,265**	**120,059,981**	**10,940,805**
Expenses					
Bank interest	2(c)	5,002	3,027	—	—
Annual Service Charge	5	4,021,824	195,133	603,979	196,919
Depositary fees	2(i),6	1,736,269	301,977	245,766	86,025
Taxes	7	1,555,173	1,555,173	—	—
Loan commitment fees	13	51,684	1,818	12,387	1,859
Management fees	4	13,345,012	836,412	3,061,128	947,894
Other charges		26,903	—	—	9,750
Total expenses before reimbursement		**20,741,867**	**2,893,540**	**3,923,260**	**1,242,447**
Reimbursement of expenses	4	95,472	—	—	—
Total expenses after reimbursement		**20,646,395**	**2,893,540**	**3,923,260**	**1,242,447**
Net investment income/(deficit)		**243,443,267**	**5,610,725**	**116,136,721**	**9,698,358**
Net realised gain/(loss) on:					
Investments	2(a),2(b)	46,727,031	5,955,298	(35,600,784)	2,855,449
Futures contracts	2(d)	10,993,496	2,190,132	—	302,599
Foreign currencies and forward foreign exchange transactions	2(d),2(e),2(j)	24,524,773	(2,115,665)	29,979,350	130,201
Swaps transactions	2(d)	(12)	—	—	—
Net realised gain/(loss) for the year		**82,245,288**	**6,029,765**	**(5,621,434)**	**3,288,249**
Net change in unrealised appreciation/(depreciation) on:					
Investments	2(a)	855,549,012	73,731,055	89,563,847	28,006,095
Futures contracts	2(d)	1,168,830	(108,961)	—	164,611
Foreign currencies and forward foreign exchange transactions	2(d),2(e),2(j)	(1,677,353)	(15,005)	(136,283)	(5,314)
Net change in unrealised appreciation/(depreciation) for the year		**855,040,489**	**73,607,089**	**89,427,564**	**28,165,392**
Increase/(decrease) in net assets as a result of operations		**1,180,729,044**	**85,247,579**	**199,942,851**	**41,151,999**
Movements in share capital					
Net receipts as a result of issue of shares		4,203,201,947	149,764,605	778,826,811	213,481,736
Net payments as a result of repurchase of shares	2(g)	(3,802,352,549)	(89,869,749)	(1,412,364,881)	(76,492,525)
Increase/(decrease) in net assets as a result of movements in share capital		**400,849,398**	**59,894,856**	**(633,538,070)**	**136,989,211**
Dividends declared	10	(15,885,146)	(953,745)	(5,174,085)	(2,062,777)
Foreign exchange adjustment	2(f)	53,529,948[1]	—	—	—
Net assets at the end of the year		**9,981,524,924**	**420,942,994**	**1,725,611,360**	**493,607,562**

[1] The combined figures have been calculated using the average exchange rates throughout the year. The resulting Foreign exchange adjustment of USD 53,529,948 represents the movement in exchange rates between 1 April 2025 and 31 March 2026. This is a notional amount, which has no impact on the Net Assets of the individual Funds.

The notes on pages 174 to 181 form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets

for the year ended 31 March 2026 continued

	Note	iShares Euro Aggregate Bond Index Fund (LU)	iShares Euro Government Bond Index Fund (LU)	iShares Global Government Bond Index Fund (LU)	iShares Global Multifactor Equity Index Fund (LU)[1]
		EUR	EUR	USD	USD
Net assets at the beginning of the year		**275,191,624**	**162,061,383**	**1,078,059,527**	**—**
Income					
Bank interest	2(c)	2,730	—	360,074	64,173
Bond interests, net of withholding taxes	2(c)	7,253,474	3,859,898	34,536,213	—
Dividends, net of withholding taxes	2(c)	—	—	67,892	4,265,855
Securities lending	2(c),11	33,952	19,419	231,404	—
Total income		**7,290,156**	**3,879,317**	**35,195,583**	**4,330,028**
Expenses					
Bank interest	2(c)	—	498	—	1,398
Annual Service Charge	5	104,885	72,319	414,427	227,609
Depositary fees	2(i),6	59,271	43,375	164,465	130,653
Taxes	7	—	—	—	—
Loan commitment fees	13	1,371	836	6,720	—
Management fees	4	199,214	193,915	732,695	357,668
Other charges		—	—	—	—
Total expenses before reimbursement		**364,741**	**310,943**	**1,318,307**	**717,328**
Reimbursement of expenses	4	25,749	—	—	65,622
Total expenses after reimbursement		**338,992**	**310,943**	**1,318,307**	**651,706**
Net investment income/(deficit)		**6,951,164**	**3,568,374**	**33,877,276**	**3,678,322**
Net realised gain/(loss) on:					
Investments	2(a),2(b)	(1,753,841)	(2,387,682)	(4,136,540)	922,605
Futures contracts	2(d)	—	—	—	(6,653)
Foreign currencies and forward foreign exchange transactions	2(d),2(e),2(j)	322	(452)	2,881,517	(749,511)
Swaps transactions	2(d)	—	—	—	(12)
Net realised gain/(loss) for the year		**(1,753,519)**	**(2,388,134)**	**(1,255,023)**	**166,429**
Net change in unrealised appreciation/(depreciation) on:					
Investments	2(a)	(2,130,911)	(77,191)	6,681,770	11,406,738
Futures contracts	2(d)	—	—	—	(108,379)
Foreign currencies and forward foreign exchange transactions	2(d),2(e),2(j)	(1,446)	(1,192)	(133,112)	(12,294)
Net change in unrealised appreciation/(depreciation) for the year		**(2,132,357)**	**(78,383)**	**6,548,658**	**11,286,065**
Increase/(decrease) in net assets as a result of operations		**3,065,288**	**1,101,857**	**39,170,911**	**15,130,816**
Movements in share capital					
Net receipts as a result of issue of shares		80,733,226	41,083,280	314,799,636	679,812,153
Net payments as a result of repurchase of shares	2(g)	(76,853,485)	(64,450,651)	(190,970,245)	(117,613,809)
Increase/(decrease) in net assets as a result of movements in share capital		**3,879,741**	**(23,367,371)**	**123,829,391**	**562,198,344**
Dividends declared	10	(2,979,613)	(53,766)	(82,465)	—
Foreign exchange adjustment	2(f)	—	—	—	—
Net assets at the end of the year		**279,157,040**	**139,742,103**	**1,240,977,364**	**577,329,160**

[1] New Fund launch, see Note 1 for further details.

The notes on pages 174 to 181 form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets

for the year ended 31 March 2026 continued

	Note	iShares Japan Equity Index Fund (LU)	iShares North America Equity Index Fund (LU)	iShares Pacific ex Japan Equity Index Fund (LU)
		USD	USD	USD
Net assets at the beginning of the year		**103,134,700**	**495,905,294**	**208,441,475**
Income				
Bank interest	2(c)	2,128	10,043	11,578
Bond interests, net of withholding taxes	2(c)	—	—	—
Dividends, net of withholding taxes	2(c)	2,058,348	5,150,450	8,655,085
Securities lending	2(c),11	38,261	18,341	27,114
Total income		**2,098,737**	**5,178,834**	**8,693,777**
Expenses				
Bank interest	2(c)	—	—	—
Annual Service Charge	5	61,366	266,124	125,450
Depositary fees	2(i),6	50,850	72,146	81,776
Taxes	7	—	—	—
Loan commitment fees	13	649	3,185	1,432
Management fees	4	332,684	968,125	530,217
Other charges		—	—	—
Total expenses before reimbursement		**445,549**	**1,309,580**	**738,875**
Reimbursement of expenses	4	—	—	—
Total expenses after reimbursement		**445,549**	**1,309,580**	**738,875**
Net investment income/(deficit)		**1,653,188**	**3,869,254**	**7,954,902**
Net realised gain/(loss) on:				
Investments	2(a),2(b)	18,880,473	22,942,749	17,874,763
Futures contracts	2(d)	946,470	322,428	333,755
Foreign currencies and forward foreign exchange transactions	2(d),2(e),2(j)	(4,110,392)	(139,615)	(390,752)
Swaps transactions	2(d)	—	—	—
Net realised gain/(loss) for the year		**15,716,551**	**23,125,562**	**17,817,766**
Net change in unrealised appreciation/(depreciation) on:				
Investments	2(a)	8,324,974	57,769,472	29,028,566
Futures contracts	2(d)	13,517	(123,220)	34,159
Foreign currencies and forward foreign exchange transactions	2(d),2(e),2(j)	(5,145)	(704)	1,689
Net change in unrealised appreciation/(depreciation) for the year		**8,333,346**	**57,645,548**	**29,064,414**
Increase/(decrease) in net assets as a result of operations		**25,703,085**	**84,640,364**	**54,837,082**
Movements in share capital				
Net receipts as a result of issue of shares		113,121,951	126,400,420	50,845,280
Net payments as a result of repurchase of shares	2(g)	(136,782,436)	(145,650,157)	(107,354,040)
Increase/(decrease) in net assets as a result of movements in share capital		**(23,660,485)**	**(19,249,737)**	**(56,508,760)**
Dividends declared	10	(124,773)	(155,115)	(1,771,990)
Foreign exchange adjustment	2(f)	—	—	—
Net assets at the end of the year		**105,052,527**	**561,140,806**	**204,997,807**

The notes on pages 174 to 181 form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets

for the year ended 31 March 2026 continued

	Note	iShares World Equity Index Fund (LU)
		USD
Net assets at the beginning of the year		**3,219,743,965**
Income		
Bank interest	2(c)	134,656
Bond interests, net of withholding taxes	2(c)	—
Dividends, net of withholding taxes	2(c)	53,802,749
Securities lending	2(c),11	459,286
Total income		**54,396,691**
Expenses		
Bank interest	2(c)	—
Annual Service Charge	5	1,694,027
Depositary fees	2(i),6	469,916
Taxes	7	—
Loan commitment fees	13	20,779
Management fees	4	4,971,476
Other charges		15,600
Total expenses before reimbursement		**7,171,798**
Reimbursement of expenses	4	—
Total expenses after reimbursement		**7,171,798**
Net investment income/(deficit)		**47,224,893**
Net realised gain/(loss) on:		
Investments	2(a),2(b)	21,379,373
Futures contracts	2(d)	6,856,570
Foreign currencies and forward foreign exchange transactions	2(d),2(e),2(j)	(980,946)
Swaps transactions	2(d)	—
Net realised gain/(loss) for the year		**27,254,997**
Net change in unrealised appreciation/(depreciation) on:		
Investments	2(a)	549,135,769
Futures contracts	2(d)	1,270,886
Foreign currencies and forward foreign exchange transactions	2(d),2(e),2(j)	(1,367,280)
Net change in unrealised appreciation/(depreciation) for the year		**549,039,375**
Increase/(decrease) in net assets as a result of operations		**623,519,265**
Movements in share capital		
Net receipts as a result of issue of shares		1,600,930,131
Net payments as a result of repurchase of shares	2(g)	(1,349,262,248)
Increase/(decrease) in net assets as a result of movements in share capital		**251,667,883**
Dividends declared	10	(1,715,157)
Foreign exchange adjustment	2(f)	—
Net assets at the end of the year		**4,093,215,956**

The notes on pages 174 to 181 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

for the year ended 31 March 2026

	Shares outstanding at the beginning of the year	Shares issued	Shares redeemed	Shares outstanding at the end of the year
iShares Emerging Markets Equity Index Fund (LU)				
A Class non-distributing share	328,095	103,432	52,728	378,799
D Class non-distributing share	178,061	207,745	76,778	309,028
D Class non-distributing share EUR	144,033	208,331	187,030	165,334
F Class non-distributing share	462,140	170,724	76,993	555,871
F Class non-distributing share EUR	359,635	95,297	85,901	369,031
N Class distributing share EUR	256,829	29,471	14,555	271,745
N Class distributing UK reporting fund share	39	—	—	39
N Class non-distributing UK reporting fund share	2	—	—	2
X Class non-distributing share	144,096	58,338	29,848	172,586
X Class non-distributing share EUR	60,010	12,578	396	72,192
iShares Emerging Markets Government Bond Index Fund (LU)				
A Class non-distributing share	193,149	21,937	161,289	53,797
A Class non-distributing share EUR hedged	524,301	187,046	184,771	526,576
D Class non-distributing share	69,937	8,230	26,479	51,688
D Class non-distributing share EUR	126,112	141,726	110,695	157,143
F Class non-distributing share	26,642	1,385	2,788	25,239
I Class distributing UK reporting fund share	19,213	—	6,262	12,951
I Class non-distributing share	1,718,965	2,001,809	1,870,299	1,850,475
I Class non-distributing share EUR hedged	5,649,294	1,803,261	1,615,706	5,836,849
I Class non-distributing UK reporting fund share GBP hedged	687,680	115,115	23,691	779,104
N Class distributing share EUR	345,107	53,275	23,393	374,989
N Class non-distributing share EUR	945,383	—	—	945,383
X Class distributing UK reporting fund share	72,387	484,536	13,845	543,078
X Class non-distributing share EUR	229,486	695	192,762	37,419
X Class non-distributing share EUR hedged	441,158	6,024	63,034	384,148
X Class non-distributing share SEK hedged	13	—	—	13
X Class non-distributing UK reporting fund share	5,523,271	803,258	5,274,292	1,052,237
iShares Europe Equity Index Fund (LU)				
A Class non-distributing share	468,386	241,198	87,412	622,172
D Class non-distributing share	145,468	96,804	74,069	168,203
D Class non-distributing share USD	107,234	471,735	42,097	536,872
F Class non-distributing share	136,396	22,117	30,720	127,793
N Class distributing share	362,467	74,708	43,676	393,499
N Class distributing share USD	33	—	—	33
N Class non-distributing share	2	—	—	2
X Class non-distributing share	132,926	76,191	25,852	183,265
X Class non-distributing share USD	2,233	2,017	266	3,984
iShares Euro Aggregate Bond Index Fund (LU)				
A Class non-distributing share	45,606	23,410	16,210	52,806
D Class non-distributing share	1,010,316	400,345	540,169	870,492
N Class distributing share	1,164,859	143,183	163,415	1,144,627
X Class non-distributing share	534,109	214,182	55,778	692,513
iShares Euro Government Bond Index Fund (LU)				
A Class non-distributing share	128,398	58,836	24,851	162,383
D Class non-distributing share	368,085	203,979	336,006	236,058
F Class non-distributing share	382,392	56,299	95,026	343,665
N Class distributing share	28,643	4,953	12,706	20,890
N Class non-distributing share	106,486	17,222	8,943	114,765
X Class non-distributing UK reporting fund share	379,474	11,273	76,728	314,019

The notes on pages 174 to 181 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

for the year ended 31 March 2026 continued

	Shares outstanding at the beginning of the year	Shares issued	Shares redeemed	Shares outstanding at the end of the year
iShares Global Government Bond Index Fund (LU)				
A Class non-distributing share	46,792	55,155	26,914	75,033
D Class non-distributing share	518,809	241,611	564,438	195,982
D Class non-distributing share EUR	549,981	242,870	361,671	431,180
F Class non-distributing share	1,028,113	414,164	298,811	1,143,466
N Class distributing share EUR	29,185	2,395	2,759	28,821
N Class non-distributing share EUR	2,718,434	429,025	—	3,147,459
N Class non-distributing UK reporting fund share	12	—	—	12
S Class non-distributing share(1)	—	270,787	72,969	197,818
X Class non-distributing share	6,240,924	1,297,429	561,664	6,976,689
X Class non-distributing share EUR	537,473	261,245	15,721	782,997
iShares Global Multifactor Equity Index Fund (LU)(2)				
S Class non-distributing share(1)	—	6,776,286	1,132,508	5,643,778
X Class non-distributing share(1)	—	50	—	50
iShares Japan Equity Index Fund (LU)				
A Class non-distributing share	272,051	299,784	361,807	210,028
D Class non-distributing share	18,778	139,428	141,936	16,270
D Class non-distributing share EUR	10,374	13,431	16,064	7,741
F Class non-distributing share	119,325	12,364	50,205	81,484
N Class distributing share	30	—	—	30
N Class distributing share EUR	28,472	1,943	4,699	25,716
N Class non-distributing share	4,776	—	1,325	3,451
X Class non-distributing share	24,930	4,779	4,775	24,934
X Class non-distributing UK reporting fund share EUR	5,501	20,283	5,878	19,906
iShares North America Equity Index Fund (LU)				
A Class non-distributing share	225,287	60,481	46,342	239,426
A Class non-distributing share EUR	61,234	4,670	16,416	49,488
D Class non-distributing share	277,138	68,431	64,349	281,220
D Class non-distributing share EUR	124,106	44,190	99,831	68,465
F Class non-distributing UK reporting fund share	285,648	61,446	68,550	278,544
N Class distributing share EUR	40,007	1,243	4,868	36,382
N Class non-distributing share EUR	42	—	—	42
N Class non-distributing UK reporting fund share	108,434	4,372	24,436	88,370
X Class non-distributing share	226,724	49,470	48,183	228,011
X Class non-distributing share EUR	39,576	12,812	12,459	39,929
iShares Pacific ex Japan Equity Index Fund (LU)				
A Class non-distributing UK reporting fund share	349,613	85,537	160,853	274,297
D Class non-distributing share	12,965	552	2,154	11,363
D Class non-distributing share EUR	13,665	67,513	37,197	43,981
F Class non-distributing UK reporting fund share	575,746	52,829	206,339	422,236
N Class distributing share EUR	11,406	3,501	3,615	11,292
N Class distributing UK reporting fund share	354,699	58,474	136,714	276,459
N Class non-distributing share	2	—	—	2
X Class non-distributing share	40,408	25,890	17,781	48,517
X Class non-distributing UK reporting fund share EUR	3,866	2,055	1,352	4,569

The notes on pages 174 to 181 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

for the year ended 31 March 2026 continued

	Shares outstanding at the beginning of the year	Shares issued	Shares redeemed	Shares outstanding at the end of the year
iShares World Equity Index Fund (LU)				
A Class non-distributing share	522,780	87,154	86,377	523,557
A Class non-distributing share EUR	517,461	184,197	147,818	553,840
D Class non-distributing share	1,009,974	171,649	299,315	882,308
D Class non-distributing share EUR	825,765	200,683	548,053	478,395
F Class non-distributing share	1,884,546	362,689	233,738	2,013,497
F Class non-distributing share EUR	269,579	75,694	17,921	327,352
F Class non-distributing share GBP	69,912	15,323	12,731	72,504
I Class non-distributing share	1,419,969	31,905	11,602	1,440,272
N Class distributing share EUR	328,654	39,220	28,033	339,841
N Class non-distributing share USD(1)	—	50	—	50
N Class non-distributing UK reporting fund share EUR	1,520,834	1,812,846	1,459,721	1,873,959
X Class non-distributing share	1,701,691	564,494	239,264	2,026,921
X Class non-distributing share EUR	242,140	146,316	24,650	363,806

(1) New Share Class launched, see Appendix II for further details.
(2) New Fund launch, see Note 1 for further details.

The notes on pages 174 to 181 form an integral part of these financial statements.

iShares Emerging Markets Equity Index Fund (LU)

Portfolio of Investments as at 31 March 2026

Holding	Description	Market Value USD	% of Net Assets
	Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		
	COMMON STOCKS & PREFERRED STOCKS		
	Bermuda		
244,000	Alibaba Health Information Technology Ltd.^	145,047	0.04
107,600	China Gas Holdings Ltd.	98,142	0.02
38,300	China Resources Gas Group Ltd.	92,976	0.02
456,000	China Ruyi Holdings Ltd.^	89,000	0.02
2,793	Credicorp Ltd.	913,171	0.22
150,000	Kunlun Energy Co. Ltd.	137,006	0.03
6,000	Orient Overseas International Ltd.^	106,466	0.03
		1,581,808	0.38
	Brazil		
190,711	Ambev SA	552,955	0.13
49,792	Axia Energia	551,027	0.13
10,627	Axia Energia Class B	129,118	0.03
14,766	Axia Energia Class C	157,689	0.04
222,198	B3 SA - Brasil Bolsa Balcao	750,346	0.18
59,233	Banco Bradesco SA	187,985	0.04
218,901	Banco Bradesco SA	791,264	0.19
51,007	Banco BTG Pactual SA	539,140	0.13
72,784	Banco do Brasil SA	317,805	0.07
30,792	BB Seguridade Participacoes SA	204,658	0.05
25,100	Caixa Seguridade Participacoes SA	85,338	0.02
20,532	Cia de Saneamento Basico do Estado de Sao Paulo SA-BESP	618,141	0.15
63,968	Cia Energetica de Minas Gerais	152,842	0.04
58,012	Cia Paranaense de Energia	169,648	0.04
9,297	CPFL Energia SA	85,914	0.02
30,121	Embraer SA	432,916	0.10
11,750	Energisa SA	116,087	0.03
44,112	Eneva SA	209,445	0.05
10,911	Engie Brasil Energia SA	67,645	0.02
48,438	Equatorial SA	376,094	0.09
57,070	Gerdau SA	204,431	0.05
221,188	Itau Unibanco Holding SA	1,803,928	0.43
239,099	Itausa SA	622,186	0.15
32,399	Klabin SA	120,468	0.03
38,088	Localiza Rent a Car SA	335,976	0.08
25,266	MBRF Global Foods Co. SA	108,675	0.03
40,789	Motiva Infraestrutura de Mobilidade SA	121,942	0.03
145,287	Petroleo Brasileiro SA - Petrobras	1,534,000	0.36
191,638	Petroleo Brasileiro SA - Petrobras	1,843,691	0.44
7,764	Porto Seguro SA	73,891	0.02
33,991	PRIO SA	474,263	0.11
55,508	Raia Drogasil SA	247,483	0.06
31,445	Rede D'Or Sao Luiz SA	230,706	0.05
54,290	Rumo SA	165,323	0.04
28,070	Suzano SA	274,521	0.06
33,045	Telefonica Brasil SA	257,590	0.06
36,783	TIM SA	192,563	0.05
22,236	TOTVS SA	147,407	0.03
28,186	Ultrapar Participacoes SA	157,448	0.04
151,536	Vale SA	2,372,944	0.56
44,959	Vibra Energia SA	273,730	0.06
69,282	WEG SA	659,632	0.16
		18,718,855	4.45
	Canada		
9,400	China Gold International Resources Corp. Ltd.^	181,307	0.04
		181,307	0.04
	Cayman Islands		
77,000	3SBio, Inc.	222,383	0.05
32,000	AAC Technologies Holdings, Inc.	135,118	0.03
6,464	Airtac International Group	200,774	0.05
26,000	Akeso, Inc.^	431,835	0.10
3,000	Alchip Technologies Ltd.	233,187	0.06
704,948	Alibaba Group Holding Ltd.	10,701,332	2.54
52,600	ANTA Sports Products Ltd.	507,944	0.12
90,928	Baidu, Inc. Class A	1,226,045	0.29
9,918	Bilibili, Inc. Class Z^	215,969	0.05
7,000	Bizlink Holding, Inc.	380,982	0.09
206,000	Bosideng International Holdings Ltd.^	105,114	0.03
34,000	C&D International Investment Group Ltd.	54,692	0.01
65,384	Chailease Holding Co. Ltd.	223,946	0.05
155,000	China Feihe Ltd.	68,809	0.02
115,500	China Hongqiao Group Ltd.	512,148	0.12
19,600	China Literature Ltd.	63,557	0.02
132,000	China Mengniu Dairy Co. Ltd.	289,625	0.07
129,983	China Resources Land Ltd.^	474,890	0.11
26,400	China Resources Mixc Lifestyle Services Ltd.^	158,418	0.04
62,750	China State Construction International Holdings Ltd.^	66,680	0.02
83,600	Chow Tai Fook Jewellery Group Ltd.^	116,030	0.03
32,500	ENN Energy Holdings Ltd.	262,642	0.06
8,667	GalaxyCore, Inc. Class A	16,285	0.00
1,075,000	GCL Technology Holdings Ltd.^	117,934	0.03
47,600	GDS Holdings Ltd. Class A^	234,627	0.06
267,000	Geely Automobile Holdings Ltd.	712,536	0.17
54,000	Genscript Biotech Corp.^	75,430	0.02
14,600	Giant Biogene Holding Co. Ltd.^	51,218	0.01
7,948	H World Group Ltd.^	396,367	0.09
65,000	Haidilao International Holding Ltd.^	118,324	0.03
22,000	Haitian International Holdings Ltd.	56,466	0.01
66,000	Hansoh Pharmaceutical Group Co. Ltd.	298,718	0.07
26,000	Hengan International Group Co. Ltd.	91,209	0.02
4,440	Hesai Group^	80,031	0.02
207,600	Horizon Robotics^	175,315	0.04
62,000	Innovent Biologics, Inc.	671,480	0.16
109,800	J&T Global Express Ltd.^	141,608	0.03
47,050	JD Health International, Inc.	282,452	0.07
78,800	JD Logistics, Inc.	137,212	0.03
98,890	JD.com, Inc. Class A	1,428,014	0.34
14,446	Kanzhun Ltd.	192,999	0.05
84,234	KE Holdings, Inc. Class A	407,249	0.10
133,000	Kingdee International Software Group Co. Ltd.	145,401	0.03
41,600	Kingsoft Corp. Ltd.^	119,295	0.03
105,500	Kuaishou Technology^	607,233	0.14
2,754	Legend Biotech Corp.	48,856	0.01
51,470	Li Auto, Inc. Class A^	444,505	0.11
94,500	Li Ning Co. Ltd.	257,976	0.06
81,000	Longfor Group Holdings Ltd.^	78,013	0.02
174,000	Meitu, Inc.	95,223	0.02

The notes on pages 174 to 181 form an integral part of these financial statements.

iShares Emerging Markets Equity Index Fund (LU) continued

Portfolio of Investments as at 31 March 2026

Holding	Description	Market Value USD	% of Net Assets
	Cayman Islands *continued*		
203,477	Meituan Class B	2,153,106	0.51
23,600	MINISO Group Holding Ltd.	92,605	0.02
3,450	NetEase Cloud Music, Inc.	56,773	0.01
71,375	NetEase, Inc.	1,552,402	0.37
57,880	New Oriental Education & Technology Group, Inc.	321,921	0.08
78,819	NIO, Inc. Class A^	440,995	0.10
139,070	NU Holdings Ltd. Class A	1,941,417	0.46
29,109	PDD Holdings, Inc.	2,905,369	0.69
7,300	Pony AI, Inc. Class A	62,253	0.02
22,000	Pop Mart International Group Ltd.^	403,005	0.10
1,142,000	SenseTime Group, Inc. Class B^	268,051	0.06
32,500	Shenzhou International Group Holdings Ltd.^	193,944	0.05
434,250	Sino Biopharmaceutical Ltd.	326,279	0.08
71,000	Smoore International Holdings Ltd.^	80,428	0.02
8,848	StoneCo Ltd. Class A^	123,253	0.03
31,500	Sunny Optical Technology Group Co. Ltd.^	214,779	0.05
16,303	TAL Education Group	184,631	0.04
261,879	Tencent Holdings Ltd.	16,168,876	3.84
22,822	Tencent Music Entertainment Group	212,815	0.05
76,000	Tingyi Cayman Islands Holding Corp.	125,841	0.03
58,400	Tongcheng Travel Holdings Ltd.	134,097	0.03
25,245	Trip.com Group Ltd.	1,226,326	0.29
13,066	Vipshop Holdings Ltd.	203,830	0.05
194,000	Want Want China Holdings Ltd.	114,087	0.03
142,500	Wuxi Biologics Cayman, Inc.	600,241	0.14
15,500	WuXi XDC Cayman, Inc.	115,077	0.03
706,600	Xiaomi Corp. Class B	2,862,780	0.68
212,000	Xinyi Solar Holdings Ltd.	78,698	0.02
17,103	XP, Inc. Class A	312,814	0.07
52,212	XPeng, Inc. Class A	435,927	0.10
68,000	XtalPi Holdings Ltd.^	78,157	0.02
46,000	Yadea Group Holdings Ltd.	77,751	0.02
31,000	Zhen Ding Technology Holding Ltd.	200,235	0.05
16,887	ZTO Express Cayman, Inc.	406,067	0.10
		58,808,926	13.97
	Chile		
1,054,729	Banco de Chile	190,543	0.04
3,559	Banco de Chile	129,085	0.03
3,674	Banco de Credito e Inversiones SA	236,039	0.06
2,768	Banco Santander Chile	90,071	0.02
1,550,514	Banco Santander Chile	125,976	0.03
53,971	Cencosud SA	140,389	0.03
58,907	Empresas CMPC SA	76,761	0.02
15,391	Empresas Copec SA	108,203	0.03
1,034,555	Enel Chile SA	79,289	0.02
25,370	Falabella SA	149,107	0.04
12,619,365	Latam Airlines Group SA	301,775	0.07
30,414	Plaza SA	129,505	0.03
5,804	Sociedad Quimica y Minera de Chile SA Class B	464,533	0.11
		2,221,276	0.53
	China		
19,000	360 Security Technology, Inc. Class A	29,475	0.01
5,500	37 Interactive Entertainment Network Technology Group Co. Ltd. Class A	17,072	0.00
	China *continued*		
2,400	Accelink Technologies Co. Ltd. Class A	29,333	0.01
924	ACM Research Shanghai, Inc. Class A	18,971	0.00
1,585	Advanced Micro-Fabrication Equipment, Inc. China Class A	70,406	0.02
6,300	AECC Aviation Power Co. Ltd. Class A	43,898	0.01
223,100	Agricultural Bank of China Ltd. Class A	216,717	0.05
1,144,000	Agricultural Bank of China Ltd. Class H	812,859	0.19
22,559	Aier Eye Hospital Group Co. Ltd. Class A	31,104	0.01
32,499	Air China Ltd. Class A	31,710	0.01
28,000	Aluminum Corp. of China Ltd. Class A	46,279	0.01
152,000	Aluminum Corp. of China Ltd. Class H	218,137	0.05
432	Amlogic Shanghai Co. Ltd. Class A	4,961	0.00
1,900	Angel Yeast Co. Ltd. Class A	11,132	0.00
8,797	Anhui Conch Cement Co. Ltd. Class A	29,539	0.01
50,000	Anhui Conch Cement Co. Ltd. Class H^	135,220	0.03
600	Anhui Gujing Distillery Co. Ltd. Class A	8,947	0.00
6,000	Anhui Jianghuai Automobile Group Corp. Ltd. Class A	40,189	0.01
625	Anji Microelectronics Technology Shanghai Co. Ltd. Class A	22,715	0.01
1,850	Anker Innovations Technology Co. Ltd. Class A	29,019	0.01
381	APT Medical, Inc. Class A	13,809	0.00
6,300	Avary Holding Shenzhen Co. Ltd. Class A	47,652	0.01
101,000	AviChina Industry & Technology Co. Ltd. Class H^	42,775	0.01
18,700	BAIC BluePark New Energy Technology Co. Ltd. Class A	19,385	0.00
53,500	Bank of Beijing Co. Ltd. Class A	42,739	0.01
16,800	Bank of Changsha Co. Ltd. Class A	23,456	0.01
7,300	Bank of Chengdu Co. Ltd. Class A	18,119	0.00
82,200	Bank of China Ltd. Class A	69,956	0.02
2,914,000	Bank of China Ltd. Class H	1,847,480	0.44
133,400	Bank of Communications Co. Ltd. Class A	135,385	0.03
357,000	Bank of Communications Co. Ltd. Class H	320,608	0.08
16,300	Bank of Hangzhou Co. Ltd. Class A	39,584	0.01
46,090	Bank of Jiangsu Co. Ltd. Class A	72,970	0.02
36,400	Bank of Nanjing Co. Ltd. Class A	60,109	0.01
16,060	Bank of Ningbo Co. Ltd. Class A	70,901	0.02
34,760	Bank of Shanghai Co. Ltd. Class A	49,943	0.01
5,000	Bank of Suzhou Co. Ltd. Class A	6,060	0.00
44,600	Baoshan Iron & Steel Co. Ltd. Class A	41,449	0.01

The notes on pages 174 to 181 form an integral part of these financial statements.

Portfolio of Investments as at 31 March 2026

Holding	Description	Market Value USD	% of Net Assets
	China *continued*		
1,300	Beijing Compass Technology Development Co. Ltd. Class A	18,335	0.00
6,200	Beijing Enlight Media Co. Ltd. Class A	13,825	0.00
1,407	Beijing Kingsoft Office Software, Inc. Class A	47,644	0.01
4,900	Beijing New Building Materials PLC Class A	18,528	0.00
480	Beijing Roborock Technology Co. Ltd. Class A	8,350	0.00
1,700	Beijing Tong Ren Tang Co. Ltd. Class A	6,847	0.00
2,240	Beijing Wantai Biological Pharmacy Enterprise Co. Ltd. Class A	12,909	0.00
128,300	Beijing-Shanghai High Speed Railway Co. Ltd. Class A	94,123	0.02
442	Bestechnic Shanghai Co. Ltd. Class A	11,259	0.00
1,070	Biwin Storage Technology Co. Ltd. Class A	32,886	0.01
8,800	Bluefocus Intelligent Communications Group Co. Ltd. Class A	18,883	0.00
9,700	BOC International China Co. Ltd. Class A	17,171	0.00
77,000	BOE Technology Group Co. Ltd. Class A	43,650	0.01
12,900	BYD Co. Ltd. Class A	196,847	0.05
152,500	BYD Co. Ltd. Class H	2,058,208	0.49
13,520	Caitong Securities Co. Ltd. Class A	14,937	0.00
1,037	Cambricon Technologies Corp. Ltd. Class A	147,792	0.04
4,800	Capital Securities Co. Ltd. Class A	11,288	0.00
40,400	CCOOP Group Co. Ltd. Class A	10,836	0.00
424,000	CGN Power Co. Ltd. Class H	190,389	0.05
1,300	Changchun High-Tech Industry Group Co. Ltd. Class A	16,185	0.00
17,000	Changjiang Securities Co. Ltd. Class A	16,908	0.00
700	Changzhou Xingyu Automotive Lighting Systems Co. Ltd. Class A	12,383	0.00
5,700	Chaozhou Three-Circle Group Co. Ltd. Class A	43,675	0.01
5,900	Chifeng Jilong Gold Mining Co. Ltd. Class A	36,911	0.01
34,900	China CITIC Bank Corp. Ltd. Class A	41,997	0.01
343,000	China CITIC Bank Corp. Ltd. Class H	345,665	0.08
462,000	China CITIC Financial Asset Management Co. Ltd. Class H^	46,559	0.01
80,000	China Coal Energy Co. Ltd. Class H	134,709	0.03
46,200	China Construction Bank Corp. Class A	64,638	0.02
3,944,000	China Construction Bank Corp. Class H	4,221,168	1.00
16,800	China CSSC Holdings Ltd. Class A	75,118	0.02
56,600	China Eastern Airlines Corp. Ltd. Class A	34,876	0.01
63,600	China Energy Engineering Corp. Ltd. Class A	26,741	0.01
108,400	China Everbright Bank Co. Ltd. Class A	50,449	0.01

Holding	Description	Market Value USD	% of Net Assets
	China *continued*		
17,500	China Galaxy Securities Co. Ltd. Class A	32,324	0.01
145,000	China Galaxy Securities Co. Ltd. Class H^	146,126	0.03
5,100	China Great Wall Securities Co. Ltd. Class A	6,573	0.00
9,200	China Greatwall Technology Group Co. Ltd. Class A	19,621	0.00
7,300	China International Capital Corp. Ltd. Class A	34,281	0.01
71,200	China International Capital Corp. Ltd. Class H	155,950	0.04
10,574	China Jushi Co. Ltd. Class A	37,268	0.01
5,400	China Life Insurance Co. Ltd. Class A	28,451	0.01
304,000	China Life Insurance Co. Ltd. Class H	953,987	0.23
112,000	China Longyuan Power Group Corp. Ltd. Class H	101,869	0.02
49,718	China Merchants Bank Co. Ltd. Class A	283,429	0.07
159,792	China Merchants Bank Co. Ltd. Class H	1,004,522	0.24
19,400	China Merchants Energy Shipping Co. Ltd. Class A	46,015	0.01
11,200	China Merchants Expressway Network & Technology Holdings Co. Ltd. Class A	16,011	0.00
18,960	China Merchants Securities Co. Ltd. Class A	42,443	0.01
17,700	China Merchants Shekou Industrial Zone Holdings Co. Ltd. Class A	21,582	0.01
82,220	China Minsheng Banking Corp. Ltd. Class A	45,179	0.01
291,400	China Minsheng Banking Corp. Ltd. Class H	136,424	0.03
150,000	China National Building Material Co. Ltd. Class H	91,082	0.02
11,500	China National Chemical Engineering Co. Ltd. Class A	14,656	0.00
41,000	China National Nuclear Power Co. Ltd. Class A	53,796	0.01
3,280	China National Software & Service Co. Ltd. Class A	17,243	0.00
9,400	China Northern Rare Earth Group High-Tech Co. Ltd. Class A	64,980	0.02
80,000	China Oilfield Services Ltd. Class H	92,153	0.02
16,300	China Pacific Insurance Group Co. Ltd. Class A	87,652	0.02
107,600	China Pacific Insurance Group Co. Ltd. Class H	437,587	0.10
76,900	China Petroleum & Chemical Corp. Class A	65,557	0.02
917,200	China Petroleum & Chemical Corp. Class H	525,344	0.12
54,300	China Railway Group Ltd. Class A	42,748	0.01
163,000	China Railway Group Ltd. Class H	84,005	0.02
9,633	China Railway Signal & Communication Corp. Ltd. Class A	7,933	0.00
3,800	China Rare Earth Resources & Technology Co. Ltd. Class A	26,439	0.01
3,039	China Resources Sanjiu Medical & Pharmaceutical Co. Ltd. Class A	12,310	0.00
16,097	China Shenhua Energy Co. Ltd. Class A	109,105	0.03

The notes on pages 174 to 181 form an integral part of these financial statements.

iShares Emerging Markets Equity Index Fund (LU) continued

Portfolio of Investments as at 31 March 2026

Holding	Description	Market Value USD	% of Net Assets
	China *continued*		
140,000	China Shenhua Energy Co. Ltd. Class H^	823,666	0.20
26,200	China Southern Airlines Co. Ltd. Class A	21,462	0.01
92,100	China State Construction Engineering Corp. Ltd. Class A	66,898	0.02
52,200	China Three Gorges Renewables Group Co. Ltd. Class A	32,240	0.01
3,800	China Tourism Group Duty Free Corp. Ltd. Class A	38,775	0.01
188,400	China Tower Corp. Ltd. Class H	256,676	0.06
5,600	China Tungsten & Hightech Materials Co. Ltd. Class A	38,736	0.01
65,400	China United Network Communications Ltd. Class A	42,194	0.01
27,200	China Vanke Co. Ltd. Class A	15,735	0.00
16,100	China XD Electric Co. Ltd. Class A	35,504	0.01
56,700	China Yangtze Power Co. Ltd. Class A	222,284	0.05
36,940	China Zheshang Bank Co. Ltd. Class A	16,067	0.00
16,870	Chongqing Changan Automobile Co. Ltd. Class A	24,459	0.01
26,400	Chongqing Rural Commercial Bank Co. Ltd. Class A	26,984	0.01
79,000	Chongqing Rural Commercial Bank Co. Ltd. Class H	68,427	0.02
4,500	Chongqing Zhifei Biological Products Co. Ltd. Class A	9,760	0.00
11,136	CICT Mobile Communication Technology Co. Ltd. Class A	24,089	0.01
9,100	Citic Pacific Special Steel Group Co. Ltd. Class A	21,558	0.01
27,673	CITIC Securities Co. Ltd. Class A	96,451	0.02
64,125	CITIC Securities Co. Ltd. Class H	194,524	0.05
42,000	CMOC Group Ltd. Class A	104,431	0.02
153,000	CMOC Group Ltd. Class H	314,232	0.07
2,920	CNGR Advanced Material Co. Ltd. Class A	20,914	0.01
22,300	CNPC Capital Co. Ltd. Class A	32,978	0.01
10,901	Contemporary Amperex Technology Co. Ltd. Class A	634,872	0.15
3,900	Contemporary Amperex Technology Co. Ltd. Class H^	305,220	0.07
10,100	COSCO SHIPPING Energy Transportation Co. Ltd. Class A	32,215	0.01
35,788	COSCO SHIPPING Holdings Co. Ltd. Class A	77,882	0.02
110,350	COSCO SHIPPING Holdings Co. Ltd. Class H^	209,745	0.05
62,100	CRRC Corp. Ltd. Class A	57,082	0.01
193,000	CRRC Corp. Ltd. Class H	124,824	0.03
9,700	CSC Financial Co. Ltd. Class A	30,166	0.01
11,363	CSI Solar Co. Ltd. Class A	21,087	0.01
4,320	CSPC Innovation Pharmaceutical Co. Ltd. Class A	19,892	0.00
54,900	Daqin Railway Co. Ltd. Class A	42,663	0.01
37,500	Datang International Power Generation Co. Ltd. Class A	21,421	0.01
8,900	Dongfang Electric Corp. Ltd. Class A	45,227	0.01
4,900	Dongxing Securities Co. Ltd. Class A	8,752	0.00

Holding	Description	Market Value USD	% of Net Assets
	China *continued*		
43,046	East Money Information Co. Ltd. Class A	117,891	0.03
1,070	Eastroc Beverage Group Co. Ltd. Class A	31,844	0.01
1,500	Ecovacs Robotics Co. Ltd. Class A	13,270	0.00
1,200	Empyrean Technology Co. Ltd. Class A	14,113	0.00
6,800	ENN Natural Gas Co. Ltd. Class A	21,867	0.01
2,420	Eoptolink Technology, Inc. Ltd. Class A	155,375	0.04
4,843	Eve Energy Co. Ltd. Class A	43,695	0.01
7,500	Everbright Securities Co. Ltd. Class A	16,572	0.00
4,000	Fiberhome Telecommunication Technologies Co. Ltd. Class A	29,275	0.01
47,300	Focus Media Information Technology Co. Ltd. Class A	44,918	0.01
9,623	Foshan Haitian Flavouring & Food Co. Ltd. Class A	57,202	0.01
8,200	Founder Securities Co. Ltd. Class A	8,072	0.00
33,900	Foxconn Industrial Internet Co. Ltd. Class A	252,922	0.06
5,900	Fuyao Glass Industry Group Co. Ltd. Class A	48,758	0.01
25,600	Fuyao Glass Industry Group Co. Ltd. Class H	191,532	0.05
3,978	Ganfeng Lithium Group Co. Ltd. Class A	45,205	0.01
17,600	Ganfeng Lithium Group Co. Ltd. Class H^	163,335	0.04
37,100	GD Power Development Co. Ltd. Class A	26,034	0.01
17,900	GEM Co. Ltd. Class A	20,476	0.01
15,000	GF Securities Co. Ltd. Class A	39,058	0.01
43,400	GF Securities Co. Ltd. Class H	79,723	0.02
4,400	Giant Network Group Co. Ltd. Class A	20,120	0.00
1,764	GigaDevice Semiconductor, Inc. Class A	60,894	0.01
10,399	GoerTek, Inc. Class A	33,712	0.01
9,698	Goldwind Science & Technology Co. Ltd. Class A	36,979	0.01
945	Goneo Group Co. Ltd. Class A	5,734	0.00
4,000	Gotion High-tech Co. Ltd. Class A	20,704	0.01
92,500	Great Wall Motor Co. Ltd. Class H	145,610	0.03
6,600	Gree Electric Appliances, Inc. of Zhuhai Class A	36,190	0.01
4,200	Guangdong Haid Group Co. Ltd. Class A	30,331	0.01
8,100	Guangdong HEC Technology Holding Co. Ltd. Class A	35,583	0.01
8,400	Guangzhou Automobile Group Co. Ltd. Class A	8,756	0.00
3,499	Guangzhou Baiyunshan Pharmaceutical Holdings Co. Ltd. Class A	11,597	0.00
10,000	Guangzhou Haige Communications Group, Inc. Co. Class A	21,733	0.01
5,180	Guangzhou Tinci Materials Technology Co. Ltd. Class A	34,547	0.01
1,394	Guobo Electronics Co. Ltd. Class A	22,416	0.01
13,000	Guolian Minsheng Securities Co. Ltd. Class A	17,114	0.00

The notes on pages 174 to 181 form an integral part of these financial statements.

iShares Emerging Markets Equity Index Fund (LU) continued

Portfolio of Investments as at 31 March 2026

Holding	Description	Market Value USD	% of Net Assets
	China *continued*		
19,600	Guosen Securities Co. Ltd. Class A	31,855	0.01
35,492	Guotai Haitong Securities Co. Ltd.	85,368	0.02
82,856	Guotai Haitong Securities Co. Ltd. Class H	141,421	0.03
9,200	Guoyuan Securities Co. Ltd. Class A	10,231	0.00
15,900	Haier Smart Home Co. Ltd. Class A	49,286	0.01
100,600	Haier Smart Home Co. Ltd. Class H	265,902	0.06
117,700	Hainan Airlines Holding Co. Ltd. Class A	24,744	0.01
40,200	Hainan Airport Infrastructure Co. Ltd. Class A	21,099	0.01
2,500	Haisco Pharmaceutical Group Co. Ltd. Class A	19,674	0.00
2,200	Hangzhou Chang Chuan Technology Co. Ltd. Class A	38,610	0.01
3,784	Hangzhou First Applied Material Co. Ltd. Class A	9,628	0.00
5,100	Hangzhou Silan Microelectronics Co. Ltd. Class A	18,870	0.00
798	Hangzhou Tigermed Consulting Co. Ltd. Class A	6,228	0.00
4,600	Henan Shenhuo Coal Industry & Electricity Power Co. Ltd. Class A	20,541	0.01
7,400	Henan Shuanghui Investment & Development Co. Ltd. Class A	30,470	0.01
16,600	Hengli Petrochemical Co. Ltd. Class A	52,106	0.01
7,400	Hengtong Optic-electric Co. Ltd. Class A	56,498	0.01
3,100	Hgtech Co. Ltd. Class A	46,518	0.01
1,298	Hithink RoyalFlush Information Network Co. Ltd. Class A	56,174	0.01
1,800	Hoshine Silicon Industry Co. Ltd. Class A	10,559	0.00
13,300	Huadian Power International Corp. Ltd. Class A	9,082	0.00
4,498	Huadong Medicine Co. Ltd. Class A	23,033	0.01
21,000	Huafon Chemical Co. Ltd. Class A	31,238	0.01
17,000	Huaneng Power International, Inc. Class A	17,302	0.00
190,000	Huaneng Power International, Inc. Class H	143,001	0.03
1,900	Huaqin Technology Co. Ltd. Class A	22,073	0.01
17,500	Huatai Securities Co. Ltd. Class A	45,162	0.01
60,400	Huatai Securities Co. Ltd. Class H^	114,111	0.03
38,500	Huaxia Bank Co. Ltd. Class A	40,859	0.01
8,800	Huayu Automotive Systems Co. Ltd. Class A	24,509	0.01
1,300	Huizhou Desay Sv Automotive Co. Ltd. Class A	19,579	0.00
9,400	Hunan Valin Steel Co. Ltd. Class A	6,910	0.00
5,936	Hundsun Technologies, Inc. Class A	21,972	0.01
873	Hwatsing Technology Co. Ltd. Class A	22,023	0.01
6,231	Hygon Information Technology Co. Ltd. Class A	189,947	0.05
4,336	IEIT Systems Co. Ltd. Class A	35,255	0.01
	China *continued*		
5,300	Iflytek Co. Ltd. Class A	35,508	0.01
700	Imeik Technology Development Co. Ltd. Class A	11,898	0.00
147,000	Industrial & Commercial Bank of China Ltd. Class A	162,828	0.04
2,669,000	Industrial & Commercial Bank of China Ltd. Class H	2,335,643	0.56
48,400	Industrial Bank Co. Ltd. Class A	132,063	0.03
27,300	Industrial Securities Co. Ltd. Class A	23,234	0.01
1,500	Ingenic Semiconductor Co. Ltd. Class A	22,683	0.01
103,000	Inner Mongolia BaoTou Steel Union Co. Ltd. Class A	37,482	0.01
7,100	Inner Mongolia Dian Tou Energy Corp. Ltd. Class A	30,953	0.01
27,400	Inner Mongolia Junzheng Energy & Chemical Industry Group Co. Ltd. Class A	21,889	0.01
5,300	Inner Mongolia Xingye Silver&Tin Mining Co. Ltd. Class A	30,905	0.01
13,100	Inner Mongolia Yili Industrial Group Co. Ltd. Class A	50,046	0.01
42,600	Inner Mongolia Yitai Coal Co. Ltd. Class B	91,633	0.02
3,200	Isoftstone Information Technology Group Co. Ltd. Class A	17,120	0.00
10,724	JA Solar Technology Co. Ltd. Class A	16,947	0.00
3,000	JCET Group Co. Ltd. Class A	16,854	0.00
19,100	Jiangsu Eastern Shenghong Co. Ltd. Class A	29,492	0.01
58,000	Jiangsu Expressway Co. Ltd. Class H	74,654	0.02
3,836	Jiangsu Hengli Hydraulic Co. Ltd. Class A	53,391	0.01
16,165	Jiangsu Hengrui Pharmaceuticals Co. Ltd. Class A	129,417	0.03
3,800	Jiangsu King's Luck Brewery JSC Ltd. Class A	14,600	0.00
3,700	Jiangsu Yanghe Distillery Co. Ltd. Class A	27,219	0.01
1,300	Jiangsu Yuyue Medical Equipment & Supply Co. Ltd. Class A	6,389	0.00
8,500	Jiangsu Zhongtian Technology Co. Ltd. Class A	37,082	0.01
3,800	Jiangxi Copper Co. Ltd. Class A	23,690	0.01
41,000	Jiangxi Copper Co. Ltd. Class H	178,350	0.04
8,000	Jinduicheng Molybdenum Co. Ltd. Class A	21,573	0.01
18,308	Jinko Solar Co. Ltd. Class A	17,280	0.00
4,800	JL Mag Rare-Earth Co. Ltd. Class A	21,358	0.01
9,000	Kingfa Sci & Tech Co. Ltd. Class A	21,791	0.01
8,000	Kingnet Network Co. Ltd. Class A	20,530	0.01
4,500	Kuang-Chi Technologies Co. Ltd. Class A	25,040	0.01
3,300	Kunlun Tech Co. Ltd. Class A	23,444	0.01
2,956	Kweichow Moutai Co. Ltd. Class A	621,427	0.15
1,000	Laopu Gold Co. Ltd. Class H^	79,792	0.02
5,000	LB Group Co. Ltd. Class A	12,621	0.00
11,500	Lens Technology Co. Ltd. Class A	46,651	0.01

The notes on pages 174 to 181 form an integral part of these financial statements.

Portfolio of Investments as at 31 March 2026

Holding	Description	Market Value USD	% of Net Assets
	China *continued*		
18,500	Leo Group Co. Ltd. Class A	20,948	0.01
16,300	Lingyi iTech Guangdong Co. Class A	30,320	0.01
17,780	LONGi Green Energy Technology Co. Ltd. Class A	45,215	0.01
734	Loongson Technology Corp. Ltd. Class A	13,893	0.00
17,474	Luxshare Precision Industry Co. Ltd. Class A	124,797	0.03
3,800	Luzhou Laojiao Co. Ltd. Class A	57,672	0.01
4,600	Mango Excellent Media Co. Ltd. Class A	13,739	0.00
1,304	Maxscend Microelectronics Co. Ltd. Class A	15,074	0.00
16,300	Metallurgical Corp. of China Ltd. Class A	7,090	0.00
9,300	Midea Group Co. Ltd. Class A	102,946	0.02
16,800	Midea Group Co. Ltd. Class H	179,592	0.04
3,504	Montage Technology Co. Ltd. Class A	63,645	0.02
12,176	Muyuan Foods Co. Ltd. Class A	73,631	0.02
17,755	NARI Technology Co. Ltd. Class A	66,903	0.02
8,222	National Silicon Industry Group Co. Ltd. Class A	20,146	0.00
1,984	NAURA Technology Group Co. Ltd. Class A	128,578	0.03
6,100	New China Life Insurance Co. Ltd. Class A	54,417	0.01
38,500	New China Life Insurance Co. Ltd. Class H	227,294	0.05
6,900	New Hope Liuhe Co. Ltd. Class A	8,203	0.00
4,961	Nexchip Semiconductor Corp. Class A	18,974	0.00
2,116	Ningbo Deye Technology Co. Ltd. Class A	40,330	0.01
2,000	Ningbo Orient Wires & Cables Co. Ltd. Class A	17,555	0.00
4,100	Ningbo Sanxing Medical Electric Co. Ltd. Class A	15,586	0.00
4,230	Ningbo Tuopu Group Co. Ltd. Class A	34,834	0.01
15,700	Ningxia Baofeng Energy Group Co. Ltd. Class A	66,147	0.02
85,200	Nongfu Spring Co. Ltd. Class H	509,954	0.12
7,000	OFILM Group Co. Ltd. Class A	8,769	0.00
2,720	OmniVision Integrated Circuits Group, Inc.	37,448	0.01
22,696	Orient Securities Co. Ltd. Class A	29,746	0.01
29,500	People's Insurance Co. Group of China Ltd. Class A	31,094	0.01
366,000	People's Insurance Co. Group of China Ltd. Class H	252,121	0.06
46,000	PetroChina Co. Ltd. Class A	81,298	0.02
878,000	PetroChina Co. Ltd. Class H^	1,204,029	0.29
3,975	Pharmaron Beijing Co. Ltd. Class A	16,125	0.00
289,808	PICC Property & Casualty Co. Ltd. Class H	527,186	0.13
45,600	Ping An Bank Co. Ltd. Class A	73,252	0.02
26,200	Ping An Insurance Group Co. of China Ltd. Class A	215,682	0.05
277,000	Ping An Insurance Group Co. of China Ltd. Class H^	2,100,707	0.50
878	Piotech, Inc. Class A	47,099	0.01
23,000	Poly Developments & Holdings Group Co. Ltd. Class A	19,407	0.00
82,473	Postal Savings Bank of China Co. Ltd. Class A	61,340	0.01
370,000	Postal Savings Bank of China Co. Ltd. Class H	231,749	0.06
44,500	Power Construction Corp. of China Ltd. Class A	37,033	0.01
12,400	Qinghai Salt Lake Industry Co. Ltd. Class A	66,518	0.02
220	QuantumCTek Co. Ltd. Class A	16,998	0.00
3,000	Range Intelligent Computing Technology Group Co. Ltd. Class A	35,144	0.01
7,500	Remegen Co. Ltd. Class H	91,656	0.02
400	RoboTechnik Intelligent Technology Co. Ltd. Class A	22,073	0.01
1,200	Rockchip Electronics Co. Ltd. Class A	26,485	0.01
26,300	Rongsheng Petrochemical Co. Ltd. Class A	45,757	0.01
17,800	SAIC Motor Corp. Ltd. Class A	37,652	0.01
3,700	Sailun Group Co. Ltd. Class A	6,904	0.00
13,700	Sanan Optoelectronics Co. Ltd. Class A	23,180	0.01
1,200	Sangfor Technologies, Inc. Class A	17,697	0.00
19,400	Sany Heavy Industry Co. Ltd. Class A	54,060	0.01
8,618	Satellite Chemical Co. Ltd. Class A	34,510	0.01
8,000	SDIC Capital Co. Ltd. Class A	8,038	0.00
21,900	SDIC Power Holdings Co. Ltd. Class A	44,960	0.01
3,700	Seres Group Co. Ltd. Class A	48,725	0.01
12,800	SF Holding Co. Ltd. Class A	70,594	0.02
2,028	SG Micro Corp. Class A	19,885	0.00
27,500	Shaanxi Coal Industry Co. Ltd. Class A	102,028	0.02
7,340	Shandong Gold Mining Co. Ltd. Class A	42,833	0.01
40,750	Shandong Gold Mining Co. Ltd. Class H	168,113	0.04
2,500	Shandong Himile Mechanical Science & Technology Co. Ltd. Class A	28,699	0.01
7,200	Shandong Hongqiao Aluminum Industry Holding Co. Ltd. Class A	28,268	0.01
5,980	Shandong Hualu Hengsheng Chemical Co. Ltd. Class A	31,385	0.01
31,500	Shandong Nanshan Aluminum Co. Ltd. Class A	27,996	0.01
4,700	Shandong Sun Paper Industry JSC Ltd. Class A	10,105	0.00
94,800	Shandong Weigao Group Medical Polymer Co. Ltd. Class H	45,350	0.01
1,648	Shanghai Allist Pharmaceuticals Co. Ltd. Class A	22,937	0.01
2,913	Shanghai Baosight Software Co. Ltd. Class A	9,714	0.00
428	Shanghai BOCHU Electronic Technology Corp. Ltd. Class A	8,033	0.00
29,300	Shanghai Electric Group Co. Ltd. Class A	33,814	0.01
6,700	Shanghai Electric Power Co. Ltd. Class A	17,728	0.00
3,100	Shanghai Fosun Pharmaceutical Group Co. Ltd. Class A	11,969	0.00
1,800	Shanghai International Airport Co. Ltd. Class A	7,208	0.00

The notes on pages 174 to 181 form an integral part of these financial statements.

Portfolio of Investments as at 31 March 2026

Holding	Description	Market Value USD	% of Net Assets
	China *continued*		
4,400	Shanghai Pharmaceuticals Holding Co. Ltd. Class A	10,877	0.00
81,631	Shanghai Pudong Development Bank Co. Ltd. Class A	120,482	0.03
5,771	Shanghai Putailai New Energy Technology Group Co. Ltd.	26,758	0.01
12,100	Shanghai RAAS Blood Products Co. Ltd. Class A	10,210	0.00
18,700	Shanghai Rural Commercial Bank Co. Ltd. Class A	24,699	0.01
2,037	Shanghai United Imaging Healthcare Co. Ltd. Class A	33,077	0.01
3,400	Shanghai Zhangjiang High-Tech Park Development Co. Ltd. Class A	16,785	0.00
7,720	Shanjin International Gold Co. Ltd. Class A	33,220	0.01
1,300	Shannon Semiconductor Technology Co. Ltd. Class A	23,678	0.01
13,700	Shanxi Coking Coal Energy Group Co. Ltd. Class A	13,268	0.00
3,000	Shanxi Lu'an Environmental Energy Development Co. Ltd. Class A	5,894	0.00
3,440	Shanxi Xinghuacun Fen Wine Factory Co. Ltd. Class A	71,350	0.02
500	Sharetronic Data Technology Co. Ltd. Class A	15,174	0.00
8,600	Shenergy Co. Ltd. Class A	11,109	0.00
1,874	Shengyi Electronics Co. Ltd. Class A	22,730	0.01
6,900	Shengyi Technology Co. Ltd. Class A	54,191	0.01
1,540	Shennan Circuits Co. Ltd. Class A	49,011	0.01
46,700	Shenwan Hongyuan Group Co. Ltd. Class A	31,687	0.01
2,400	Shenzhen Envicool Technology Co. Ltd. Class A	29,350	0.01
5,400	Shenzhen Everwin Precision Technology Co. Ltd. Class A	24,411	0.01
1,400	Shenzhen Goodix Technology Co. Ltd. Class A	13,376	0.00
3,650	Shenzhen Inovance Technology Co. Ltd. Class A	35,456	0.01
2,100	Shenzhen Kinwong Electronic Co. Ltd. Class A	17,166	0.00
800	Shenzhen Longsys Electronics Co. Ltd. Class A	34,457	0.01
1,400	Shenzhen Megmeet Electrical Co. Ltd. Class A	19,729	0.00
2,200	Shenzhen Mindray Bio-Medical Electronics Co. Ltd. Class A	52,520	0.01
1,200	Shenzhen New Industries Biomedical Engineering Co. Ltd. Class A	8,537	0.00
3,900	Shenzhen Salubris Pharmaceuticals Co. Ltd. Class A	34,667	0.01
2,300	Shenzhen Sunway Communication Co. Ltd. Class A	21,662	0.01
2,312	Shenzhen Transsion Holdings Co. Ltd. Class A	18,386	0.00
9,900	Sichuan Changhong Electric Co. Ltd. Class A	12,444	0.00
13,500	Sichuan Chuantou Energy Co. Ltd. Class A	29,144	0.01
4,400	Sichuan Kelun Pharmaceutical Co. Ltd. Class A	22,130	0.01
	China *continued*		
2,100	Sichuan Kelun-Biotech Biopharmaceutical Co. Ltd. Class H^	123,228	0.03
20,900	Sichuan Road & Bridge Group Co. Ltd. Class A	30,514	0.01
5,300	Sinoma Science & Technology Co. Ltd. Class A	30,175	0.01
2,000	Sinomine Resource Group Co. Ltd. Class A	21,545	0.01
53,600	Sinopharm Group Co. Ltd. Class H	138,118	0.03
843	Skyverse Technology Co. Ltd. Class A	18,584	0.00
11,120	SooChow Securities Co. Ltd. Class A	12,640	0.00
3,000	Spring Airlines Co. Ltd. Class A	20,095	0.00
5,220	Sungrow Power Supply Co. Ltd. Class A	114,097	0.03
2,600	Sunwoda Electronic Co. Ltd. Class A	9,503	0.00
1,218	SUPCON Technology Co. Ltd. Class A	11,381	0.00
5,200	Suzhou Dongshan Precision Manufacturing Co. Ltd. Class A	77,879	0.02
700	Suzhou Maxwell Technologies Co. Ltd. Class A	23,210	0.01
1,884	Suzhou TFC Optical Communication Co. Ltd. Class A	82,382	0.02
10,490	TBEA Co. Ltd. Class A	40,303	0.01
44,990	TCL Technology Group Corp. Class A	27,852	0.01
11,625	TCL Zhonghuan Renewable Energy Technology Co. Ltd. Class A	14,798	0.00
22,900	Tianfeng Securities Co. Ltd. Class A	12,284	0.00
3,000	Tianqi Lithium Corp. Class A	24,131	0.01
5,200	Tianshan Aluminum Group Co. Ltd. Class A	13,412	0.00
9,000	Tianshui Huatian Technology Co. Ltd. Class A	15,188	0.00
4,600	TongFu Microelectronics Co. Ltd. Class A	27,564	0.01
44,500	Tongling Nonferrous Metals Group Co. Ltd. Class A	37,485	0.01
14,900	Tongwei Co. Ltd. Class A	35,687	0.01
6,695	Trina Solar Co. Ltd. Class A	15,997	0.00
2,200	Tsingtao Brewery Co. Ltd. Class A	19,731	0.00
24,000	Tsingtao Brewery Co. Ltd. Class H	148,425	0.04
7,950	UBTech Robotics Corp. Ltd. Class H^	86,608	0.02
1,519	Unigroup Guoxin Microelectronics Co. Ltd. Class A	14,544	0.00
8,800	Unisplendour Corp. Ltd. Class A	31,769	0.01
24,355	United Nova Technology Co. Ltd. Class A	22,246	0.01
4,200	Universal Scientific Industrial Shanghai Co. Ltd. Class A	20,095	0.00
1,271	Verisilicon Microelectronics Shanghai Co. Ltd. Class A	37,279	0.01
1,800	Victory Giant Technology Huizhou Co. Ltd. Class A	65,503	0.02
8,600	Wanhua Chemical Group Co. Ltd. Class A	99,063	0.02

The notes on pages 174 to 181 form an integral part of these financial statements.

iShares Emerging Markets Equity Index Fund (LU) continued

Portfolio of Investments as at 31 March 2026

Holding	Description	Market Value USD	% of Net Assets
	China *continued*		
8,200	Wanxiang Qianchao Co. Ltd. Class A	18,344	0.00
15,599	Weichai Power Co. Ltd. Class A	54,821	0.01
80,000	Weichai Power Co. Ltd. Class H	278,808	0.07
13,580	Wens Foodstuff Group Co. Ltd. Class A	32,723	0.01
4,800	Western Mining Co. Ltd. Class A	17,398	0.00
6,000	Western Securities Co. Ltd. Class A	6,333	0.00
2,250	Western Superconducting Technologies Co. Ltd. Class A	23,132	0.01
4,400	Wingtech Technology Co. Ltd. Class A	20,005	0.00
61,700	Wintime Energy Group Co. Ltd. Class A	16,102	0.00
3,200	Wolong Electric Group Co. Ltd. Class A	17,222	0.00
12,976	Wuhan Guide Infrared Co. Ltd. Class A	23,874	0.01
9,900	Wuliangye Yibin Co. Ltd. Class A	148,227	0.04
3,700	WUS Printed Circuit Kunshan Co. Ltd. Class A	40,753	0.01
7,156	WuXi AppTec Co. Ltd. Class A	101,779	0.02
15,220	WuXi AppTec Co. Ltd. Class H	228,132	0.05
35,200	XCMG Construction Machinery Co. Ltd. Class A	51,442	0.01
3,900	Xiamen Tungsten Co. Ltd. Class A	31,449	0.01
4,891	Xinjiang Daqo New Energy Co. Ltd. Class A	14,891	0.00
16,500	Yangtze Optical Fibre & Cable Joint Stock Co. Ltd. Class H^	385,185	0.09
9,750	Yankuang Energy Group Co. Ltd. Class A	27,353	0.01
130,900	Yankuang Energy Group Co. Ltd. Class H^	243,295	0.06
2,300	Yantai Jereh Oilfield Services Group Co. Ltd. Class A	32,279	0.01
3,850	Yealink Network Technology Corp. Ltd. Class A	18,275	0.00
32,100	Yonghui Superstores Co. Ltd. Class A	17,545	0.00
12,725	Yonyou Network Technology Co. Ltd. Class A	21,475	0.01
11,500	YTO Express Group Co. Ltd. Class A	33,596	0.01
222	Yuanjie Semiconductor Technology Co. Ltd. Class A	32,361	0.01
10,500	Yunnan Aluminium Co. Ltd. Class A	47,192	0.01
3,180	Yunnan Baiyao Group Co. Ltd. Class A	25,293	0.01
2,600	Yunnan Energy New Material Group Co. Ltd. Class A	25,550	0.01
6,900	Yunnan Yuntianhua Co. Ltd. Class A	33,403	0.01
5,800	Yutong Bus Co. Ltd. Class A	30,155	0.01
4,400	Zangge Mining Co. Ltd. Class A	50,568	0.01
1,100	Zhangzhou Pientzehuang Pharmaceutical Co. Ltd. Class A	24,098	0.01
72,000	Zhaojin Mining Industry Co. Ltd. Class H	291,523	0.07
17,600	Zhejiang Century Huatong Group Co. Ltd. Class A	40,725	0.01
	China *continued*		
10,700	Zhejiang China Commodities City Group Co. Ltd. Class A	20,074	0.00
4,200	Zhejiang Chint Electrics Co. Ltd. Class A	19,882	0.00
8,897	Zhejiang Dahua Technology Co. Ltd. Class A	21,735	0.01
5,960	Zhejiang Huayou Cobalt Co. Ltd. Class A	50,749	0.01
4,000	Zhejiang Jingsheng Mechanical & Electrical Co. Ltd. Class A	23,841	0.01
7,800	Zhejiang Juhua Co. Ltd. Class A	38,619	0.01
23,139	Zhejiang Leapmotor Technology Co. Ltd. Class H	138,791	0.03
11,000	Zhejiang Longsheng Group Co. Ltd. Class A	20,749	0.01
10,972	Zhejiang NHU Co. Ltd. Class A	54,961	0.01
5,400	Zhejiang Sanhua Intelligent Controls Co. Ltd. Class A	33,297	0.01
4,900	Zhejiang Wanfeng Auto Wheel Co. Ltd. Class A	9,996	0.00
6,300	Zhejiang Weiming Environment Protection Co. Ltd. Class A	22,917	0.01
16,500	Zhejiang Zheneng Electric Power Co. Ltd. Class A	12,990	0.00
15,600	Zheshang Securities Co. Ltd. Class A	21,848	0.01
2,780	Zhongji Innolight Co. Ltd. Class A	229,503	0.05
11,300	Zhongjin Gold Corp. Ltd. Class A	43,759	0.01
9,800	Zhongtai Securities Co. Ltd. Class A	8,624	0.00
1,220	Zhuzhou CRRC Times Electric Co. Ltd. Class A	9,189	0.00
18,300	Zhuzhou CRRC Times Electric Co. Ltd. Class H	85,067	0.02
51,465	Zijin Mining Group Co. Ltd. Class A	244,142	0.06
244,000	Zijin Mining Group Co. Ltd. Class H^	1,069,490	0.25
11,600	Zoomlion Heavy Industry Science & Technology Co. Ltd. Class A	14,464	0.00
10,900	ZTE Corp. Class A	51,265	0.01
33,800	ZTE Corp. Class H^	93,995	0.02
		45,700,748	10.86
	Colombia		
10,497	Grupo Cibest SA	224,820	0.05
18,121	Grupo Cibest SA	319,361	0.08
19,833	Interconexion Electrica SA ESP	151,782	0.04
		695,963	0.17
	Cyprus		
3,406	Ozon Holdings PLC*	—	0.00
7,688	TCS Group Holding PLC*	1	0.00
		1	0.00
	Czech Republic		
5,589	CEZ AS	315,029	0.07
3,196	Komercni Banka AS	163,003	0.04
9,979	Moneta Money Bank AS	86,484	0.02
		564,516	0.13
	Egypt		
100,736	Commercial International Bank - Egypt (CIB)	223,243	0.05

The notes on pages 174 to 181 form an integral part of these financial statements.

Portfolio of Investments as at 31 March 2026

Holding	Description	Market Value USD	% of Net Assets
	Egypt *continued*		
48,699	Eastern Co. SAE	31,083	0.01
26,913	Talaat Moustafa Group	36,727	0.01
		291,053	0.07
	Greece		
66,462	Alpha Bank SA	243,641	0.05
106,062	Eurobank SA Class A	413,392	0.10
8,203	FF Group*^	—	0.00
6,551	Hellenic Telecommunications Organization SA	123,361	0.03
4,711	Jumbo SA	119,841	0.03
36,149	National Bank of Greece SA	554,413	0.13
46,256	Piraeus Bank SA	373,381	0.09
8,103	Public Power Corp. SA	167,911	0.04
		1,995,940	0.47
	Hong Kong		
19,500	Beijing Enterprises Holdings Ltd.	74,377	0.02
33,000	BYD Electronic International Co. Ltd.^	116,187	0.03
50,578	China Merchants Port Holdings Co. Ltd.	94,458	0.02
54,000	China Nonferrous Mining Corp. Ltd.	79,149	0.02
153,500	China Overseas Land & Investment Ltd.	226,164	0.05
115,000	China Power International Development Ltd.	46,357	0.01
64,174	China Resources Beer Holdings Co. Ltd.	209,899	0.05
2,289	China Resources Microelectronics Ltd. Class A	14,781	0.00
83,146	China Resources Power Holdings Co. Ltd.^	193,570	0.05
63,000	China Taiping Insurance Holdings Co. Ltd.	164,590	0.04
170,000	CITIC Ltd.	256,331	0.06
335,280	CSPC Pharmaceutical Group Ltd.	389,209	0.09
105,000	Far East Horizon Ltd.	94,297	0.02
128,000	Guangdong Investment Ltd.	127,688	0.03
30,000	Hua Hong Semiconductor Ltd. Class H^	297,164	0.07
340,000	Lenovo Group Ltd.^	396,857	0.10
187,200	MMG Ltd.	172,416	0.04
28,000	Sinotruk Hong Kong Ltd.	138,516	0.03
8,500	Zijin Gold International Co. Ltd.^	188,778	0.05
		3,280,788	0.78
	Hungary		
16,345	MOL Hungarian Oil & Gas PLC	195,681	0.05
9,272	OTP Bank Nyrt	988,642	0.23
5,571	Richter Gedeon Nyrt	198,618	0.05
		1,382,941	0.33
	India		
1,976	ABB India Ltd.	124,478	0.03
6,296	Adani Enterprises Ltd.	117,093	0.03
21,130	Adani Ports & Special Economic Zone Ltd.	292,282	0.07
117,752	Adani Power Ltd.	186,593	0.04
27,735	Aditya Birla Capital Ltd.	86,467	0.02
1,992	Alkem Laboratories Ltd.	111,310	0.03
25,344	Ambuja Cements Ltd.	107,242	0.03
7,486	APL Apollo Tubes Ltd.	153,550	0.04
4,338	Apollo Hospitals Enterprise Ltd.	342,997	0.08
115,762	Ashok Leyland Ltd.	188,517	0.04
15,988	Asian Paints Ltd.	365,479	0.09
5,387	Astral Ltd.	90,816	0.02
	India *continued*		
21,855	AU Small Finance Bank Ltd.	193,933	0.05
11,205	Aurobindo Pharma Ltd.	153,706	0.04
6,526	Avenue Supermarts Ltd.	275,217	0.07
93,920	Axis Bank Ltd.	1,156,959	0.28
2,829	Bajaj Auto Ltd.	261,324	0.06
114,768	Bajaj Finance Ltd.	970,429	0.23
15,297	Bajaj Finserv Ltd.	263,689	0.06
1,134	Bajaj Holdings & Investment Ltd.	104,602	0.03
3,120	Balkrishna Industries Ltd.	68,256	0.02
42,791	Bank of Baroda	111,479	0.03
151,293	Bharat Electronics Ltd.	640,591	0.15
9,381	Bharat Forge Ltd.	166,536	0.04
46,083	Bharat Heavy Electricals Ltd.	119,400	0.03
65,214	Bharat Petroleum Corp. Ltd.	193,444	0.05
105,225	Bharti Airtel Ltd.	1,984,935	0.47
312	Bosch Ltd.	94,572	0.02
4,455	Britannia Industries Ltd.	254,551	0.06
4,131	BSE Ltd.	116,920	0.03
73,807	Canara Bank	96,219	0.02
30,451	CG Power & Industrial Solutions Ltd.	209,965	0.05
17,136	Cholamandalam Investment & Finance Co. Ltd.	244,044	0.06
23,303	Cipla Ltd.	300,228	0.07
74,507	Coal India Ltd.	353,569	0.08
5,455	Colgate-Palmolive India Ltd.	103,235	0.02
4,762	Coromandel International Ltd.	96,245	0.02
5,656	Cummins India Ltd.	265,713	0.06
24,113	Dabur India Ltd.	104,233	0.02
4,768	Divi's Laboratories Ltd.	299,606	0.07
1,602	Dixon Technologies India Ltd.	162,786	0.04
31,212	DLF Ltd.	165,786	0.04
21,626	Dr. Reddy's Laboratories Ltd.	285,462	0.07
5,704	Eicher Motors Ltd.	397,030	0.09
104,033	Eternal Ltd.	251,394	0.06
21,636	Fortis Healthcare Ltd.	182,945	0.04
47,802	FSN E-Commerce Ventures Ltd.	119,343	0.03
101,881	GAIL India Ltd.	148,017	0.04
5,080	GE Vernova T&D India Ltd.	196,561	0.05
103,040	GMR Airports Ltd.	91,428	0.02
18,090	Godrej Consumer Products Ltd.	189,752	0.05
6,293	Godrej Properties Ltd.	97,531	0.02
11,572	Grasim Industries Ltd.	310,014	0.07
9,257	Havells India Ltd.	116,531	0.03
39,106	HCL Technologies Ltd.	554,583	0.13
7,985	HDFC Asset Management Co. Ltd.	186,154	0.04
466,864	HDFC Bank Ltd.	3,617,813	0.86
38,627	HDFC Life Insurance Co. Ltd.	241,478	0.06
5,044	Hero MotoCorp Ltd.	269,088	0.06
55,021	Hindalco Industries Ltd.	515,122	0.12
8,635	Hindustan Aeronautics Ltd.	317,729	0.08
41,325	Hindustan Petroleum Corp. Ltd.	146,088	0.03
34,051	Hindustan Unilever Ltd.	738,470	0.18
592	Hitachi Energy India Ltd.	152,106	0.04
7,146	Hyundai Motor India Ltd.	134,032	0.03
219,178	ICICI Bank Ltd.	2,800,247	0.67
9,390	ICICI Lombard General Insurance Co. Ltd.	169,012	0.04
12,693	ICICI Prudential Life Insurance Co. Ltd.	68,391	0.02
147,799	IDFC First Bank Ltd.	91,704	0.02
35,303	Indian Hotels Co. Ltd.	212,751	0.05
116,016	Indian Oil Corp. Ltd.	166,473	0.04
55,226	Indus Towers Ltd.	241,926	0.06
22,577	IndusInd Bank Ltd.	179,476	0.04
15,786	Info Edge India Ltd.	160,425	0.04

The notes on pages 174 to 181 form an integral part of these financial statements.

iShares Emerging Markets Equity Index Fund (LU) continued

Portfolio of Investments as at 31 March 2026

Holding	Description	Market Value USD	% of Net Assets
	India *continued*		
132,693	Infosys Ltd.	1,745,667	0.41
7,946	InterGlobe Aviation Ltd.	330,913	0.08
125,851	ITC Ltd.	382,799	0.09
12,359	Jindal Stainless Ltd.	92,254	0.02
14,882	Jindal Steel Ltd.	174,162	0.04
119,768	Jio Financial Services Ltd.	283,419	0.07
20,447	JSW Energy Ltd.	101,751	0.02
25,373	JSW Steel Ltd.	298,274	0.07
15,358	Jubilant Foodworks Ltd.	70,735	0.02
15,985	Kalyan Jewellers India Ltd.	63,418	0.02
225,265	Kotak Mahindra Bank Ltd.	838,372	0.20
30,891	L&T Finance Ltd.	78,539	0.02
27,797	Larsen & Toubro Ltd.	1,027,198	0.24
12,095	Lodha Developers Ltd.	86,585	0.02
3,031	LTIMindtree Ltd.	128,780	0.03
10,928	Lupin Ltd.	266,377	0.06
38,124	Mahindra & Mahindra Ltd.	1,191,325	0.28
4,816	Mankind Pharma Ltd.	102,059	0.02
20,923	Marico Ltd.	161,474	0.04
5,206	Maruti Suzuki India Ltd.	672,370	0.16
32,798	Max Healthcare Institute Ltd.	331,961	0.08
5,204	Mphasis Ltd.	113,409	0.03
96	MRF Ltd.	130,363	0.03
5,281	Muthoot Finance Ltd.	177,613	0.04
28,246	Nestle India Ltd.	351,315	0.08
138,486	NHPC Ltd.	107,067	0.03
127,604	NMDC Ltd.	102,650	0.02
178,119	NTPC Ltd.	695,678	0.17
4,923	Oberoi Realty Ltd.	73,330	0.02
126,249	Oil & Natural Gas Corp. Ltd.	379,218	0.09
19,989	Oil India Ltd.	99,261	0.02
16,837	One 97 Communications Ltd.	168,816	0.04
901	Oracle Financial Services Software Ltd.	63,631	0.02
241	Page Industries Ltd.	81,778	0.02
14,375	PB Fintech Ltd.	215,832	0.05
4,612	Persistent Systems Ltd.	235,830	0.06
34,835	Petronet LNG Ltd.	91,083	0.02
8,218	Phoenix Mills Ltd.	129,965	0.03
3,443	PI Industries Ltd.	98,718	0.02
13,724	Pidilite Industries Ltd.	186,655	0.04
2,305	Polycab India Ltd.	165,994	0.04
60,877	Power Finance Corp. Ltd.	243,575	0.06
189,470	Power Grid Corp. of India Ltd.	590,891	0.14
7,443	Prestige Estates Projects Ltd.	88,517	0.02
88,330	Punjab National Bank	93,872	0.02
23,021	Rail Vikas Nigam Ltd.	60,678	0.01
52,695	REC Ltd.	169,587	0.04
249,725	Reliance Industries Ltd.	3,549,907	0.84
181,435	Samvardhana Motherson International Ltd.	201,045	0.05
13,097	SBI Cards & Payment Services Ltd.	87,890	0.02
18,922	SBI Life Insurance Co. Ltd.	355,104	0.08
387	Shree Cement Ltd.	93,844	0.02
57,025	Shriram Finance Ltd.	522,641	0.12
3,533	Siemens Energy India Ltd.	96,810	0.02
3,492	Siemens Ltd.	107,872	0.03
6,401	SRF Ltd.	164,667	0.04
75,385	State Bank of India	779,532	0.19
39,808	Sun Pharmaceutical Industries Ltd.	739,511	0.18
2,796	Sundaram Finance Ltd.	129,116	0.03
2,741	Supreme Industries Ltd.	108,081	0.03
430,170	Suzlon Energy Ltd.	179,644	0.04
54,156	Swiggy Ltd.	150,166	0.04
5,156	Tata Communications Ltd.	73,386	0.02
37,177	Tata Consultancy Services Ltd.	926,988	0.22
24,049	Tata Consumer Products Ltd.	256,974	0.06

Holding	Description	Market Value USD	% of Net Assets
	India *continued*		
84,148	Tata Motors Ltd./new	349,549	0.08
85,656	Tata Motors Passenger Vehicles Ltd.	268,215	0.06
65,518	Tata Power Co. Ltd.	261,661	0.06
308,918	Tata Steel Ltd.	624,000	0.15
22,181	Tech Mahindra Ltd.	330,837	0.08
14,458	Titan Co. Ltd.	602,930	0.14
5,194	Torrent Pharmaceuticals Ltd.	231,151	0.06
8,134	Torrent Power Ltd.	112,085	0.03
7,262	Trent Ltd.	252,569	0.06
4,619	Tube Investments of India Ltd.	122,233	0.03
10,026	TVS Motor Co. Ltd.	355,169	0.08
4,947	UltraTech Cement Ltd.	563,293	0.13
58,715	Union Bank of India Ltd.	101,516	0.02
11,991	United Spirits Ltd.	154,425	0.04
22,912	UPL Ltd.	137,329	0.03
58,786	Varun Beverages Ltd.	237,998	0.06
55,877	Vedanta Ltd.	387,963	0.09
82,871	Vishal Mega Mart Ltd.	92,439	0.02
1,190,618	Vodafone Idea Ltd.	107,201	0.03
9,132	Voltas Ltd.	123,238	0.03
3,809	WAAREE Energies Ltd.	124,893	0.03
114,283	Wipro Ltd.	225,316	0.05
620,825	Yes Bank Ltd.	113,105	0.03
7,919	Zydus Lifesciences Ltd.	73,380	0.02
		52,867,503	12.56
	Indonesia		
649,111	Amman Mineral Internasional PT	187,921	0.04
837,900	Astra International Tbk. PT	308,151	0.07
2,274,900	Bank Central Asia Tbk. PT	863,403	0.21
1,572,000	Bank Mandiri Persero Tbk. PT	436,602	0.10
616,600	Bank Negara Indonesia Persero Tbk. PT	136,422	0.03
2,847,449	Bank Rakyat Indonesia Persero Tbk. PT	557,946	0.13
866,778	Barito Pacific Tbk. PT	69,620	0.02
318,500	Barito Renewables Energy Tbk. PT	98,392	0.02
2,250,300	Bumi Resources Minerals Tbk. PT	96,662	0.02
307,100	Chandra Asri Pacific Tbk. PT	85,835	0.02
353,500	Charoen Pokphand Indonesia Tbk. PT	85,284	0.02
40,800	Dian Swastatika Sentosa Tbk. PT	158,451	0.04
34,684,000	GoTo Gojek Tokopedia Tbk. PT	104,086	0.03
807,700	Petrindo Jaya Kreasi Tbk. PT	50,379	0.01
895,200	Sumber Alfaria Trijaya Tbk. PT	77,960	0.02
2,047,500	Telkom Indonesia Persero Tbk. PT	368,669	0.09
65,900	United Tractors Tbk. PT	120,403	0.03
		3,806,186	0.90
	Kuwait		
61,732	Boubyan Bank KSCP	136,584	0.03
78,637	Gulf Bank KSCP	83,565	0.02
458,912	Kuwait Finance House KSCP	1,193,230	0.28
30,999	Mabanee Co. KPSC	90,914	0.02
86,451	Mobile Telecommunications Co. KSCP	159,164	0.04
339,751	National Bank of Kuwait SAKP	1,006,304	0.24
90,668	Warba Bank KSCP	85,807	0.02
		2,755,568	0.65
	Luxembourg		
33,952	Allegro.eu SA	239,444	0.06
5,927	Reinet Investments SCA	191,644	0.04

The notes on pages 174 to 181 form an integral part of these financial statements.

Portfolio of Investments as at 31 March 2026

Holding	Description	Market Value USD	% of Net Assets
	Luxembourg *continued*		
15,872	Zabka Group SA	93,892	0.02
		524,980	0.12
	Malaysia		
110,500	AMMB Holdings Bhd.	179,846	0.04
112,506	Axiata Group Bhd.	61,407	0.01
148,900	CelcomDigi Bhd.	108,853	0.03
331,189	CIMB Group Holdings Bhd.	617,554	0.15
188,800	Gamuda Bhd.	173,925	0.04
25,300	Hong Leong Bank Bhd.	136,841	0.03
87,000	IHH Healthcare Bhd.	192,951	0.05
116,100	IOI Corp. Bhd.	121,003	0.03
21,000	Kuala Lumpur Kepong Bhd.	111,509	0.03
245,286	Malayan Banking Bhd.	688,182	0.16
84,300	Maxis Bhd.	74,952	0.02
52,700	MISC Bhd.	109,851	0.03
162,750	Mr. DIY Group M Bhd.	61,499	0.01
3,100	Nestle Malaysia Bhd.	75,888	0.02
101,500	Petronas Chemicals Group Bhd.	152,162	0.04
12,200	Petronas Dagangan Bhd.	65,806	0.02
31,500	Petronas Gas Bhd.	139,723	0.03
149,700	Press Metal Aluminium Holdings Bhd.	295,777	0.07
602,600	Public Bank Bhd.	696,510	0.16
64,025	QL Resources Bhd.	58,507	0.01
72,537	RHB Bank Bhd.	151,201	0.04
94,186	SD Guthrie Bhd.	140,732	0.03
105,200	Sunway Bhd.	124,712	0.03
47,006	Telekom Malaysia Bhd.	82,426	0.02
109,300	Tenaga Nasional Bhd.	375,221	0.09
114,940	YTL Corp. Bhd.	47,975	0.01
141,240	YTL Power International Bhd.	104,648	0.02
		5,149,661	1.22
	Mexico		
743,574	America Movil SAB de CV	936,692	0.22
22,411	Arca Continental SAB de CV	261,338	0.06
617,891	Cemex SAB de CV	682,663	0.16
21,043	Coca-Cola Femsa SAB de CV	205,113	0.05
117,024	Fibra Uno Administracion SA de CV	191,818	0.05
69,534	Fomento Economico Mexicano SAB de CV	764,202	0.18
6,354	Gruma SAB de CV Class B	115,507	0.03
12,219	Grupo Aeroportuario del Centro Norte SAB de CV	175,124	0.04
16,125	Grupo Aeroportuario del Pacifico SAB de CV Class B	393,654	0.09
7,785	Grupo Aeroportuario del Sureste SAB de CV Class B	258,080	0.06
57,198	Grupo Bimbo SAB de CV	190,538	0.05
24,880	Grupo Carso SAB de CV	185,125	0.04
13,901	Grupo Comercial Chedraui SA de CV	82,879	0.02
103,827	Grupo Financiero Banorte SAB de CV Class O	1,110,376	0.26
58,782	Grupo Financiero Inbursa SAB de CV Class O	144,920	0.04
128,748	Grupo Mexico SAB de CV	1,348,129	0.32
8,110	Industrias Penoles SAB de CV	370,114	0.09
61,280	Kimberly-Clark de Mexico SAB de CV Class A	143,636	0.04
41,964	Prologis Property Mexico SA de CV	182,623	0.04
7,367	Promotora y Operadora de Infraestructura SAB de CV	117,254	0.03
139,015	Sigma Foods SAB de CV	138,252	0.03
210,567	Wal-Mart de Mexico SAB de CV	686,658	0.16
		8,684,695	2.06
	Netherlands		
17,424	JBS NV Class A	306,314	0.07
23,763	NEPI Rockcastle NV	190,188	0.05
221	X5 Retail Group NV*	—	0.00
		496,502	0.12
	Peru		
6,763	Cia de Minas Buenaventura SAA	237,787	0.06
		237,787	0.06
	Philippines		
9,705	Ayala Corp.	80,436	0.02
263,800	Ayala Land, Inc.	70,086	0.02
80,845	Bank of the Philippine Islands	132,945	0.03
93,734	BDO Unibank, Inc.	174,044	0.04
39,370	International Container Terminal Services, Inc.	445,869	0.11
24,800	Jollibee Foods Corp.	72,543	0.02
12,320	Manila Electric Co.	125,228	0.03
67,438	Metropolitan Bank & Trust Co.	70,491	0.02
2,695	PLDT, Inc.	57,449	0.01
7,387	SM Investments Corp.	75,390	0.02
442,200	SM Prime Holdings, Inc.	148,856	0.03
		1,453,337	0.35
	Poland		
1,614	Asseco Poland SA	74,048	0.02
21,578	Bank Millennium SA	94,647	0.02
7,280	Bank Polska Kasa Opieki SA	427,522	0.10
597	Budimex SA	106,734	0.03
2,845	CD Projekt SA^	181,985	0.04
20,359	Dino Polska SA	181,883	0.04
5,809	KGHM Polska Miedz SA	419,980	0.10
48	LPP SA	288,204	0.07
609	mBank SA^	177,592	0.04
24,028	ORLEN SA	860,325	0.20
41,830	PGE Polska Grupa Energetyczna SA	118,833	0.03
35,799	Powszechna Kasa Oszczednosci Bank Polski SA	838,424	0.20
24,318	Powszechny Zaklad Ubezpieczen SA	422,086	0.10
1,764	Santander Bank Polska SA	277,730	0.07
		4,469,993	1.06
	Qatar		
257,273	Al Rayan Bank	154,152	0.04
130,920	Commercial Bank PSQC	153,225	0.04
91,959	Dukhan Bank	87,342	0.02
63,217	Industries Qatar QSC	184,535	0.04
193,262	Mesaieed Petrochemical Holding Co.	57,793	0.01
16,589	Nebras Energy	65,355	0.02
39,768	Ooredoo QPSC	135,506	0.03
19,841	Qatar Fuel QSC	78,820	0.02
111,215	Qatar Gas Transport Co. Ltd.	127,874	0.03
40,346	Qatar International Islamic Bank QSC	123,086	0.03
72,327	Qatar Islamic Bank QPSC	449,439	0.11
192,774	Qatar National Bank QPSC	901,198	0.21
		2,518,325	0.60
	Russia		
178,925	Alrosa PJSC*	22	0.00
765,119	Gazprom PJSC*	94	0.00
409,200	GMK Norilskiy Nickel PAO*	1	0.00
2,495,392	Inter RAO UES PJSC*	305	0.00
26,872	LUKOIL PJSC*	3	0.00
58,720	Mobile TeleSystems PJSC*	7	0.00
98,361	Moscow Exchange MICEX-RTS PJSC*	12	0.00
58,880	Novatek PJSC*	7	0.00

The notes on pages 174 to 181 form an integral part of these financial statements.

Portfolio of Investments as at 31 March 2026

Holding	Description	Market Value USD	% of Net Assets
	Russia *continued*		
97,940	Novolipetsk Steel PJSC*	12	0.00
2,753	PhosAgro PJSC*	—	0.00
2	PhosAgro PJSC*	—	0.00
21,990	Polyus PJSC*	—	0.00
75,356	Rosneft Oil Co. PJSC*	9	0.00
697,682	Sberbank of Russia PJSC*	86	0.00
8,616	Severstal PAO*	86	0.00
5,596	Severstal PAO*	1	0.00
448,066	Surgutneftegas PAO*	55	0.00
91,539	Tatneft PJSC*	11	0.00
218,943	United Co. RUSAL International PJSC*	27	0.00
6,250	VK IPJSC*	1	0.00
37,249	VTB Bank PJSC*	—	0.00
		739	0.00
	Saudi Arabia		
6,077	ACWA Power Co.	280,806	0.07
14,666	Ades Holding Co.	70,622	0.02
80,376	Al Rajhi Bank	2,283,239	0.54
52,562	Alinma Bank	404,237	0.10
21,112	Almarai Co. JSC	246,980	0.06
35,449	Arab National Bank	203,478	0.05
783	Arabian Internet & Communications Services Co.	40,813	0.01
31,003	Bank AlBilad	223,893	0.05
29,611	Bank Al-Jazira	92,638	0.02
48,404	Banque Saudi Fransi	255,783	0.06
3,237	Bupa Arabia for Cooperative Insurance Co.	151,818	0.04
2,681	Co. for Cooperative Insurance	91,448	0.02
25,493	Dar Al Arkan Real Estate Development Co.	123,301	0.03
3,784	Dr. Sulaiman Al Habib Medical Services Group Co.	260,562	0.06
1,031	Elm Co.	147,262	0.03
14,697	Etihad Etisalat Co.	255,746	0.06
24,381	Jabal Omar Development Co.	103,109	0.02
20,108	Jarir Marketing Co.	75,661	0.02
3,444	Makkah Construction & Development Co.	77,505	0.02
4,518	Mouwasat Medical Services Co.	87,468	0.02
59,750	Riyad Bank	469,389	0.11
9,760	SABIC Agri-Nutrients Co.	377,125	0.09
1,265	SAL Saudi Logistics Services	56,296	0.01
54,912	Saudi Arabian Mining Co.	948,222	0.23
250,438	Saudi Arabian Oil Co.	1,828,599	0.43
40,436	Saudi Awwal Bank	401,925	0.10
36,623	Saudi Basic Industries Corp.	588,490	0.14
35,345	Saudi Electricity Co.	159,460	0.04
17,798	Saudi Investment Bank	62,748	0.01
121,357	Saudi National Bank	1,352,436	0.32
2,008	Saudi Tadawul Group Holding Co.	74,806	0.02
82,017	Saudi Telecom Co.	928,882	0.22
11,133	Yanbu National Petrochemical Co.	105,853	0.03
		12,830,600	3.05
	Singapore		
7,600	BOC Aviation Ltd.	74,894	0.02
		74,894	0.02
	South Africa		
35,340	Absa Group Ltd.^	498,881	0.12
13,360	Bid Corp. Ltd.	321,379	0.08
13,417	Bidvest Group Ltd.	179,759	0.04
3,578	Capitec Bank Holdings Ltd.	867,412	0.21
9,479	Clicks Group Ltd.	161,204	0.04
23,885	Discovery Ltd.	346,012	0.08
206,680	FirstRand Ltd.	1,045,967	0.25
	South Africa *continued*		
36,596	Gold Fields Ltd.	1,637,034	0.39
23,357	Harmony Gold Mining Co. Ltd.	353,077	0.08
37,203	Impala Platinum Holdings Ltd.	526,821	0.13
71,165	MTN Group Ltd.	813,900	0.19
32,134	Naspers Ltd. Class N	1,630,416	0.39
19,050	Nedbank Group Ltd.	300,228	0.07
15,273	Northam Platinum Holdings Ltd.	308,159	0.07
32,935	OUTsurance Group Ltd.	134,907	0.03
143,911	Pepkor Holdings Ltd.	190,118	0.05
20,444	Remgro Ltd.	225,481	0.05
70,990	Sanlam Ltd.	367,868	0.09
24,162	Sasol Ltd.	321,459	0.08
18,768	Shoprite Holdings Ltd.	306,757	0.07
116,218	Sibanye Stillwater Ltd.^	348,355	0.08
54,854	Standard Bank Group Ltd.^	980,330	0.23
10,806	Valterra Platinum Ltd.^	893,540	0.21
26,458	Vodacom Group Ltd.	224,052	0.05
		12,983,116	3.08
	South Korea		
1,685	Alteogen, Inc.	375,691	0.09
1,348	Amorepacific Corp.	120,749	0.03
965	APR Corp.	212,323	0.05
6,142	Celltrion, Inc.	790,783	0.19
1,978	DB Insurance Co. Ltd.	211,534	0.05
316	Doosan Co. Ltd.	211,678	0.05
18,312	Doosan Enerbility Co. Ltd.	1,097,536	0.26
2,121	Ecopro BM Co. Ltd.	266,155	0.06
4,198	Ecopro Co. Ltd.	382,346	0.09
11,385	Hana Financial Group, Inc.	792,375	0.19
1,075	Hanjin Kal Corp.	75,660	0.02
3,270	Hankook Tire & Technology Co. Ltd.	115,501	0.03
1,768	Hanmi Semiconductor Co. Ltd.	289,732	0.07
1,374	Hanwha Aerospace Co. Ltd.	1,120,443	0.26
5,703	Hanwha Ocean Co. Ltd.	447,557	0.11
3,364	Hanwha Systems Co. Ltd.	250,601	0.06
1,789	HD Hyundai Co. Ltd.	279,157	0.07
952	HD Hyundai Electric Co. Ltd.	517,131	0.12
1,511	HD Hyundai Heavy Industries Co. Ltd.	458,731	0.11
623	HD Hyundai Marine Solution Co. Ltd.	73,052	0.02
1,708	HD Korea Shipbuilding & Offshore Engineering Co. Ltd.	383,607	0.09
4,643	HLB, Inc.	153,387	0.04
9,283	HMM Co. Ltd.	118,610	0.03
998	HYBE Co. Ltd.	194,824	0.05
225	Hyosung Heavy Industries Corp.	360,787	0.08
3,140	Hyundai Engineering & Construction Co. Ltd.	291,316	0.07
1,529	Hyundai Glovis Co. Ltd.	207,141	0.05
2,441	Hyundai Mobis Co. Ltd.	602,421	0.14
5,458	Hyundai Motor Co.	1,587,529	0.38
1,429	Hyundai Motor Co.	216,918	0.05
831	Hyundai Motor Co.	124,244	0.03
3,139	Hyundai Rotem Co. Ltd.	347,377	0.08
11,974	Industrial Bank of Korea	166,908	0.04
12,547	Kakao Corp.	375,185	0.09
7,681	KakaoBank Corp.	120,106	0.03
14,843	KB Financial Group, Inc.	1,375,133	0.33
9,606	Kia Corp.	910,646	0.22
3,180	Korea Aerospace Industries Ltd.	341,949	0.08
10,511	Korea Electric Power Corp.	285,825	0.07
1,800	Korea Investment Holdings Co. Ltd.	237,979	0.06
7,776	Korean Air Lines Co. Ltd.	119,560	0.03
1,229	Krafton, Inc.	204,613	0.05

The notes on pages 174 to 181 form an integral part of these financial statements.

iShares Emerging Markets Equity Index Fund (LU) continued

Portfolio of Investments as at 31 March 2026

Holding	Description	Market Value USD	% of Net Assets
	South Korea *continued*		
4,033	KT&G Corp.	419,191	0.10
2,061	LG Chem Ltd.	402,337	0.09
3,940	LG Corp.	212,994	0.05
12,500	LG Display Co. Ltd.	88,548	0.02
4,486	LG Electronics, Inc.	309,288	0.07
1,878	LG Energy Solution Ltd.	483,708	0.11
4,448	LG Uplus Corp.	45,100	0.01
624	LS Electric Co. Ltd.	292,516	0.07
3,147	Meritz Financial Group, Inc.	228,888	0.05
8,276	Mirae Asset Securities Co. Ltd.	332,845	0.08
5,791	NAVER Corp.	761,849	0.18
5,745	NH Investment & Securities Co. Ltd.	111,025	0.03
1,447	POSCO Future M Co. Ltd.	192,253	0.04
3,031	POSCO Holdings, Inc.	657,988	0.16
2,143	Posco International Corp.	100,039	0.02
480	Samsung Biologics Co. Ltd.	471,335	0.11
3,554	Samsung C&T Corp.	588,215	0.14
2,306	Samsung Electro-Mechanics Co. Ltd.	613,518	0.14
194,204	Samsung Electronics Co. Ltd.	21,199,954	5.04
33,776	Samsung Electronics Co. Ltd.	2,513,932	0.60
311	Samsung Episholdings Co. Ltd.	100,306	0.02
1,212	Samsung Fire & Marine Insurance Co. Ltd.	348,569	0.08
28,604	Samsung Heavy Industries Co. Ltd.	456,611	0.11
3,271	Samsung Life Insurance Co. Ltd.	449,545	0.11
2,471	Samsung SDI Co. Ltd.	658,223	0.16
1,731	Samsung SDS Co. Ltd.	169,636	0.04
162	Samyang Foods Co. Ltd.	126,922	0.03
17,918	Shinhan Financial Group Co. Ltd.	1,025,958	0.24
1,258	SK Biopharmaceuticals Co. Ltd.	77,863	0.02
22,391	SK Hynix, Inc.	11,797,432	2.80
2,898	SK Innovation Co. Ltd.	205,669	0.05
3,792	SK Square Co. Ltd.	1,154,943	0.27
4,753	SK Telecom Co. Ltd.	237,084	0.06
1,464	SK, Inc.	287,705	0.07
2,068	S-Oil Corp.	142,174	0.03
26,812	Woori Financial Group, Inc.	561,045	0.13
2,493	Yuhan Corp.	154,302	0.04
		64,794,310	15.39
	Switzerland		
34,956	BeOne Medicines Ltd. Class H	765,196	0.18
15,838	OPAP SA	239,801	0.06
		1,004,997	0.24
	Taiwan		
20,500	Accton Technology Corp.	968,251	0.23
19,296	Advantech Co. Ltd.	192,236	0.05
138,041	ASE Technology Holding Co. Ltd.	1,418,407	0.34
92,689	Asia Cement Corp.	100,604	0.02
14,000	Asia Vital Components Co. Ltd.	871,442	0.21
1,000	ASPEED Technology, Inc.	334,689	0.08
30,000	Asustek Computer, Inc.	515,170	0.12
45,000	Caliway Biopharmaceuticals Co. Ltd.	121,473	0.03
22,000	Catcher Technology Co. Ltd.	129,371	0.03
393,109	Cathay Financial Holding Co. Ltd.	864,422	0.21
303,689	Chang Hwa Commercial Bank Ltd.	193,783	0.05
146,000	China Airlines Ltd.	81,745	0.02
480,973	China Steel Corp.	284,341	0.07
	Taiwan *continued*		
16,000	Chroma ATE, Inc.	733,187	0.17
154,000	Chunghwa Telecom Co. Ltd.	640,663	0.15
168,000	Compal Electronics, Inc.	141,620	0.03
680,193	CTBC Financial Holding Co. Ltd.	1,091,458	0.26
80,290	Delta Electronics, Inc.	3,465,755	0.82
38,000	E Ink Holdings, Inc.	162,246	0.04
596,781	E.Sun Financial Holding Co. Ltd.	592,674	0.14
12,509	Elite Material Co. Ltd.	1,017,310	0.24
3,000	eMemory Technology, Inc.	246,794	0.06
106,000	Eva Airways Corp.	112,565	0.03
48,267	Evergreen Marine Corp. Taiwan Ltd.	301,197	0.07
128,830	Far Eastern New Century Corp.	105,982	0.02
72,000	Far EasTone Telecommunications Co. Ltd.	206,969	0.05
476,196	First Financial Holding Co. Ltd.	420,042	0.10
153,680	Formosa Chemicals & Fibre Corp.	216,075	0.05
169,840	Formosa Plastics Corp.	243,843	0.06
7,050	Fortune Electric Co. Ltd.	173,549	0.04
343,735	Fubon Financial Holding Co. Ltd.	924,655	0.22
22,000	Gigabyte Technology Co. Ltd.	153,112	0.04
4,000	Global Unichip Corp.	270,879	0.06
10,000	Globalwafers Co. Ltd.	131,530	0.03
14,000	Gold Circuit Electronics Ltd.	376,603	0.09
515,778	Hon Hai Precision Industry Co. Ltd.	3,024,973	0.72
3,000	Hon Precision, Inc.	328,902	0.08
13,260	Hotai Motor Co. Ltd.	200,538	0.05
379,190	Hua Nan Financial Holdings Co. Ltd.	393,779	0.09
321,188	Innolux Corp.	239,610	0.06
9,000	International Games System Co. Ltd.	211,980	0.05
101,000	Inventec Corp.	126,526	0.03
3,000	Jentech Precision Industrial Co. Ltd.	356,115	0.08
680,950	KGI Financial Holding Co. Ltd.	410,018	0.10
2,000	King Slide Works Co. Ltd.	198,624	0.05
44,000	King Yuan Electronics Co. Ltd.	359,212	0.08
4,000	Largan Precision Co. Ltd.	269,628	0.06
82,887	Lite-On Technology Corp.	364,267	0.09
3,000	Lotes Co. Ltd.	192,368	0.05
63,086	MediaTek, Inc.	2,940,198	0.70
484,290	Mega Financial Holding Co. Ltd.	582,451	0.14
213,320	Nan Ya Plastics Corp.	493,098	0.12
24,000	Novatek Microelectronics Corp.	284,892	0.07
84,000	Pegatron Corp.	200,213	0.05
12,207	PharmaEssentia Corp.	229,096	0.05
25,000	President Chain Store Corp.	175,555	0.04
112,000	Quanta Computer, Inc.	975,665	0.23
20,000	Realtek Semiconductor Corp.	299,030	0.07
168,207	Shanghai Commercial & Savings Bank Ltd.	205,195	0.05
493,949	SinoPac Financial Holdings Co. Ltd.	474,327	0.11
283,201	Taiwan Business Bank	132,875	0.03
449,675	Taiwan Cooperative Financial Holding Co. Ltd.	329,837	0.08
88,000	Taiwan High Speed Rail Corp.	72,531	0.02
74,000	Taiwan Mobile Co. Ltd.	252,299	0.06
1,010,177	Taiwan Semiconductor Manufacturing Co. Ltd.	55,611,871	13.21
275,044	TCC Group Holdings Co. Ltd.	197,873	0.05

The notes on pages 174 to 181 form an integral part of these financial statements.

iShares Emerging Markets Equity Index Fund (LU) continued

Portfolio of Investments as at 31 March 2026

Holding	Description	Market Value USD	% of Net Assets
	Taiwan *continued*		
46,000	Teco Electric & Machinery Co. Ltd.	86,331	0.02
871,636	TS Financial Holding Co. Ltd.	631,166	0.15
56,082	Unimicron Technology Corp.	779,745	0.18
198,028	Uni-President Enterprises Corp.	439,787	0.10
462,000	United Microelectronics Corp.	816,484	0.19
50,477	Vanguard International Semiconductor Corp.	183,151	0.04
33,260	Wan Hai Lines Ltd.	80,211	0.02
127,000	Wistron Corp.	486,628	0.12
4,500	Wiwynn Corp.	464,498	0.11
67,036	Yageo Corp.	510,581	0.12
73,000	Yang Ming Marine Transport Corp.	118,736	0.03
445,882	Yuanta Financial Holding Co. Ltd.	624,123	0.15
		93,159,629	22.13
	Thailand		
37,900	Advanced Info Service PCL	428,645	0.10
5,300	Advanced Info Service PCL^	59,942	0.01
137,100	Airports of Thailand PCL^	216,167	0.05
40,200	Airports of Thailand PCL^	63,384	0.02
278,900	Bangkok Dusit Medical Services PCL^	158,985	0.04
185,700	Bangkok Dusit Medical Services PCL Class F	105,294	0.03
20,000	Bumrungrad Hospital PCL^	98,848	0.02
68,100	Central Pattana PCL	127,507	0.03
155,800	Charoen Pokphand Foods PCL^	98,733	0.02
29,600	CP ALL PCL^	40,837	0.01
195,300	CP ALL PCL^	264,999	0.06
127,900	Delta Electronics Thailand PCL^	1,004,430	0.24
185,974	Gulf Development PCL	334,110	0.08
24,400	Kasikornbank PCL	141,310	0.03
145,500	Krung Thai Bank PCL^	154,412	0.04
131,297	Minor International PCL^	85,992	0.02
46,500	PTT Exploration & Production PCL^	228,411	0.05
11,000	PTT Exploration & Production PCL^	53,866	0.01
98,000	PTT PCL^	104,002	0.03
318,900	PTT PCL^	336,015	0.08
27,200	SCB X PCL^	118,763	0.03
26,000	Siam Cement PCL^	163,190	0.04
1,354,600	TMBThanachart Bank PCL^	94,469	0.02
331,952	True Corp. PCL	144,939	0.04
		4,627,250	1.10
	Turkey		
132,147	Akbank T.A.S.^	197,418	0.05
59,034	Aselsan Elektronik Sanayi Ve Ticaret AS^	426,364	0.10
18,391	BIM Birlesik Magazalar AS	282,191	0.07
149,807	Eregli Demir ve Celik Fabrikalari TAS^	95,246	0.02
23,779	Ford Otomotiv Sanayi AS^	54,262	0.01
51,390	Haci Omer Sabanci Holding AS^	103,693	0.02
30,948	KOC Holding AS^	134,910	0.03
	Turkey *continued*		
21,880	Turk Hava Yollari AO^	144,620	0.03
45,273	Turkcell Iletisim Hizmetleri AS	107,992	0.03
387,403	Turkiye Is Bankasi AS Class C^	114,880	0.03
40,528	Turkiye Petrol Rafinerileri AS^	232,799	0.06
146,223	Yapi ve Kredi Bankasi AS^	109,076	0.03
		2,003,451	0.48
	United Arab Emirates		
129,596	Abu Dhabi Commercial Bank PJSC	436,156	0.10
61,026	Abu Dhabi Islamic Bank PJSC	342,306	0.08
127,938	Abu Dhabi National Oil Co. for Distribution PJSC	132,030	0.03
134,956	ADNOC Drilling Co. PJSC	188,146	0.05
250,339	Adnoc Gas PLC	218,128	0.05
73,392	ADNOC Logistics & Services	103,317	0.02
75,932	Air Arabia PJSC	84,149	0.02
157,208	Aldar Properties PJSC	333,460	0.08
266,079	Dubai Electricity & Water Authority PJSC	194,892	0.05
127,413	Dubai Islamic Bank PJSC	253,955	0.06
39,914	Emaar Development PJSC	146,721	0.04
273,373	Emaar Properties PJSC	870,911	0.21
77,492	Emirates NBD Bank PJSC	564,434	0.13
142,858	Emirates Telecommunications Group Co. PJSC	725,075	0.17
183,882	First Abu Dhabi Bank PJSC	851,178	0.20
75,334	Salik Co. PJSC	104,410	0.03
		5,549,268	1.32
	United Kingdom		
20,649	Anglogold Ashanti PLC	1,981,490	0.47
		1,981,490	0.47
	United States		
3,828	Southern Copper Corp.^	632,194	0.15
14,717	Yum China Holdings, Inc.	723,544	0.17
		1,355,738	0.32
Total Common Stocks & Preferred Stocks		418,754,141	99.48
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		418,754,141	99.48

Other Transferable Securities and Money Market Instruments

COMMON STOCKS & RIGHTS

Holding	Description	Market Value USD	% of Net Assets
	Hong Kong		
790,000	China Common Rich Renewable Energy Investments Ltd.*	1	0.00
62,398	China Huishan Dairy Holdings Co. Ltd.*	—	0.00
4,052	Kangmei Pharmaceutical Co. Ltd. (Right)	—	0.00
		1	0.00

The notes on pages 174 to 181 form an integral part of these financial statements.

Portfolio of Investments as at 31 March 2026

Holding	Description	Market Value USD	% of Net Assets
	Russia		
53	PhosAgro PJSC*	1	0.00
		1	0.00
Total Common Stocks & Rights		2	0.00
Total Other Transferable Securities and Money Market Instruments		2	0.00
Collective Investment Schemes			
	Ireland		
2,573,430	BlackRock ICS U.S. Dollar Liquidity Fund~	2,573,430	0.61
		2,573,430	0.61
Total Collective Investment Schemes		2,573,430	0.61
Securities portfolio at market value		421,327,573	100.09
Other Net Liabilities		(384,579)	(0.09)
Total Net Assets (USD)		420,942,994	100.00

* Security subject to a fair value adjustment as detailed in Note 2(a).
^ All or a portion of this security represents a security on loan.
~ Investment in related party fund, see further information in Note .

The notes on pages 174 to 181 form an integral part of these financial statements.

iShares Emerging Markets Equity Index Fund (LU) continued

Portfolio of Investments as at 31 March 2026

Number of contracts	Currency of contracts	Contract/ Description	Expiration date	Gross underlying exposure USD	Net unrealised (depreciation) USD
Financial Derivative Instruments					
FUTURES					
59	USD	MSCI Emerging Markets Index Futures June 2026	June 2026	4,179,560	(236,839)
Total				4,179,560	(236,839)

Sector Breakdown as at 31 March 2026

	% of Net Assets
Technology	27.06
Financial	22.64
Communications	13.59
Industrial	9.19
Consumer, Cyclical	6.64
Consumer, Non-cyclical	6.63
Basic Materials	6.61
Energy	4.63
Utilities	2.33
Collective Investment Schemes	0.61
Diversified	0.16
Securities portfolio at market value	100.09
Other Net Liabilities	(0.09)
	100.00

The notes on pages 174 to 181 form an integral part of these financial statements.

Portfolio of Investments as at 31 March 2026

Holding	Description	Market Value USD	% of Net Assets
	Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		
	BONDS		
	Angola		
USD 3,950,000	Angola Government International Bonds 8.25% 9/5/2028	3,989,273	0.23
USD 3,800,000	Angola Government International Bonds 8.00% 26/11/2029	3,755,931	0.22
USD 2,200,000	Angola Government International Bonds 9.244% 15/1/2031	2,227,978	0.13
USD 3,875,000	Angola Government International Bonds 8.75% 14/4/2032^	3,764,399	0.22
USD 1,900,000	Angola Government International Bonds 9.375% 31/3/2033	1,878,037	0.11
USD 1,400,000	Angola Government International Bonds 9.875% 15/10/2035	1,404,954	0.08
USD 1,900,000	Angola Government International Bonds 9.875% 31/3/2037	1,878,617	0.11
USD 3,600,000	Angola Government International Bonds 9.375% 8/5/2048^	3,194,056	0.18
USD 2,750,000	Angola Government International Bonds 9.125% 26/11/2049	2,390,944	0.14
		24,484,189	1.42
	Argentina		
USD 1,986,172	Argentina Republic Government International Bonds 1.00% 9/7/2029	1,741,872	0.10
USD 12,321,534	Argentina Republic Government International Bonds FRN 9/7/2030	10,318,053	0.60
USD 21,591,693	Argentina Republic Government International Bonds FRN 9/7/2035	15,526,802	0.90
USD 12,049,348	Argentina Republic Government International Bonds FRN 9/1/2038	9,049,266	0.52
USD 11,115,000	Argentina Republic Government International Bonds FRN 9/7/2041	7,397,033	0.43
USD 2,096,591	Argentina Republic Government International Bonds FRN 9/7/2046	1,431,972	0.08
		45,464,998	2.63
	Armenia		
USD 1,000,000	Republic of Armenia International Bonds 3.95% 26/9/2029^	941,937	0.05
USD 1,450,000	Republic of Armenia International Bonds 3.60% 2/2/2031^	1,291,114	0.08
USD 1,775,000	Republic of Armenia International Bonds 6.75% 12/3/2035	1,803,777	0.10
		4,036,828	0.23
	Azerbaijan		
USD 2,450,000	Republic of Azerbaijan International Bonds 3.50% 1/9/2032^	2,252,469	0.13
	Azerbaijan *continued*		
USD 1,000,000	State Oil Co. of the Azerbaijan Republic 6.95% 18/3/2030	1,071,315	0.06
USD 300,000	State Oil Co. of the Azerbaijan Republic 6.95% 18/3/2030	322,680	0.02
		3,646,464	0.21
	Bahrain		
USD 825,000	Bahrain Government International Bonds 4.25% 25/1/2028^	784,781	0.05
USD 2,850,000	Bahrain Government International Bonds 7.00% 12/10/2028	2,850,000	0.17
USD 2,150,000	Bahrain Government International Bonds 6.75% 20/9/2029	2,117,212	0.12
USD 1,575,000	Bahrain Government International Bonds 7.375% 14/5/2030	1,580,906	0.09
USD 1,750,000	Bahrain Government International Bonds 5.625% 30/9/2031	1,625,409	0.09
USD 1,700,000	Bahrain Government International Bonds 5.45% 16/9/2032^	1,532,678	0.09
USD 1,725,000	Bahrain Government International Bonds 5.25% 25/1/2033^	1,522,157	0.09
USD 1,725,000	Bahrain Government International Bonds 5.625% 18/5/2034	1,523,218	0.09
USD 1,650,000	Bahrain Government International Bonds 7.75% 18/4/2035^	1,654,084	0.10
USD 1,625,000	Bahrain Government International Bonds 7.50% 12/2/2036^	1,600,625	0.09
USD 1,300,000	Bahrain Government International Bonds 7.50% 7/7/2037^	1,266,057	0.07
USD 1,500,000	Bahrain Government International Bonds 6.625% 6/10/2037	1,361,168	0.08
USD 2,275,000	Bahrain Government International Bonds 7.10% 3/2/2038^	2,135,360	0.12
USD 2,250,000	Bahrain Government International Bonds 6.00% 19/9/2044^	1,812,251	0.11
USD 1,350,000	Bahrain Government International Bonds 7.50% 20/9/2047^	1,284,525	0.07
USD 900,000	Bahrain Government International Bonds 6.25% 25/1/2051^	727,637	0.04
USD 1,400,000	Bapco Energies BSC Closed 7.50% 25/10/2027^	1,396,500	0.08
USD 900,000	Bapco Energies BSC Closed 8.375% 7/11/2028	895,500	0.05
USD 1,600,000	CBB International Sukuk Programme Co. WLL 4.50% 30/3/2027	1,568,000	0.09
USD 1,800,000	CBB International Sukuk Programme Co. WLL 3.95% 16/9/2027^	1,728,000	0.10
USD 1,800,000	CBB International Sukuk Programme Co. WLL 3.875% 18/5/2029^	1,647,000	0.10

The notes on pages 174 to 181 form an integral part of these financial statements.

iShares Emerging Markets Government Bond Index Fund (LU)

continued

Portfolio of Investments as at 31 March 2026

Holding	Description	Market Value USD	% of Net Assets
	Bahrain *continued*		
USD 1,975,000	CBB International Sukuk Programme Co. WLL 6.25% 18/10/2030^	1,920,055	0.11
USD 1,950,000	CBB International Sukuk Programme Co. WLL 6.00% 12/2/2031^	1,874,438	0.11
USD 1,900,000	CBB International Sukuk Programme Co. WLL 5.875% 5/6/2032^	1,805,000	0.11
USD 3,100,000	CBB International Sukuk Programme Co. WLL 6.25% 7/7/2033	2,960,500	0.17
USD 2,300,000	CBB International Sukuk Programme Co. WLL 5.874% 6/2/2034^	2,139,000	0.12
USD 1,475,000	CBB International Sukuk Programme Co. WLL 6.124% 3/9/2034^	1,406,516	0.08
		44,718,577	2.59
	Barbados		
USD 1,220,000	Barbados Government International Bonds 8.00% 26/6/2035^	1,238,495	0.07
		1,238,495	0.07
	Benin		
USD 2,250,000	Benin Government International Bonds 7.96% 13/2/2038	2,204,043	0.13
USD 1,100,000	Benin Government International Bonds 8.375% 23/1/2041	1,086,384	0.06
USD 1,200,000	Benin Sukuk SA 6.20% 29/1/2033^	1,112,937	0.07
		4,403,364	0.26
	Bolivia		
USD 933,380	Bolivia Government International Bonds 4.50% 20/3/2028^	876,388	0.05
USD 1,900,000	Bolivia Government International Bonds 7.50% 2/3/2030^	1,786,722	0.10
		2,663,110	0.15
	Brazil		
USD 850,000	Brazil Government International Bonds 10.125% 15/5/2027	906,738	0.05
USD 3,300,000	Brazil Government International Bonds 4.625% 13/1/2028	3,302,475	0.19
USD 2,500,000	Brazil Government International Bonds 4.50% 30/5/2029	2,485,000	0.14
USD 4,050,000	Brazil Government International Bonds 3.875% 12/6/2030	3,867,750	0.23
USD 2,700,000	Brazil Government International Bonds 5.50% 6/11/2030^	2,743,335	0.16
USD 2,250,000	Brazil Government International Bonds 6.25% 18/3/2031	2,341,238	0.14
USD 1,700,000	Brazil Government International Bonds 3.75% 12/9/2031^	1,561,756	0.09
USD 2,100,000	Brazil Government International Bonds 6.125% 22/1/2032	2,149,056	0.13
USD 1,900,000	Brazil Government International Bonds 5.50% 4/2/2033	1,862,722	0.11
	Brazil *continued*		
USD 2,600,000	Brazil Government International Bonds 6.00% 20/10/2033	2,601,300	0.15
USD 1,800,000	Brazil Government International Bonds 8.25% 20/1/2034	2,047,500	0.12
USD 2,400,000	Brazil Government International Bonds 6.125% 15/3/2034	2,398,536	0.14
USD 5,250,000	Brazil Government International Bonds 6.625% 15/3/2035	5,359,200	0.31
USD 1,800,000	Brazil Government International Bonds 7.125% 20/1/2037	1,945,206	0.11
USD 2,650,000	Brazil Government International Bonds 5.625% 7/1/2041^	2,408,187	0.14
USD 3,550,000	Brazil Government International Bonds 5.00% 27/1/2045	2,778,443	0.16
USD 2,950,000	Brazil Government International Bonds 5.625% 21/2/2047^	2,453,043	0.14
USD 3,900,000	Brazil Government International Bonds 4.75% 14/1/2050^	2,807,025	0.16
USD 2,100,000	Brazil Government International Bonds 7.125% 13/5/2054^	2,056,656	0.12
USD 3,900,000	Brazil Government International Bonds 7.25% 12/1/2056	3,818,997	0.22
USD 4,100,000	Brazilian Government International Bond 6.25% 22/5/2036	4,014,351	0.23
USD 600,000	Caixa Economica Federal 5.625% 13/5/2030^	604,875	0.04
		56,513,389	3.28
	British Virgin Islands		
USD 555,000	China Huaneng Group Hong Kong Treasury Management Holding Ltd. 3.00% 10/12/2029	530,816	0.03
USD 450,000	China Huaneng Group Hong Kong Treasury Management Holding Ltd. 2.70% 20/1/2031^	421,189	0.02
USD 1,267,000	China Huaneng Group Hong Kong Treasury Management Holding Ltd. FRN (Perpetual)	1,276,534	0.07
USD 500,000	China Huaneng Group Hong Kong Treasury Management Holding Ltd. FRN 31/12/2099	506,528	0.03
USD 400,000	Chinalco Capital Holdings Ltd. 2.95% 24/2/2027	395,481	0.02
USD 550,000	Chinalco Capital Holdings Ltd. 4.75% 14/2/2028	554,441	0.03
USD 800,000	CNPC Global Capital Ltd. 2.00% 23/6/2030	735,389	0.04
USD 500,000	Dianjian Haiyu Ltd. 4.30% 10/9/2027	499,749	0.03
USD 600,000	Dianjian Haiyu Ltd. FRN (Perpetual)	600,586	0.04
USD 500,000	JIC Zhixin Ltd. 2.125% 27/8/2030	457,622	0.03
USD 600,000	Rongshi International Finance Ltd. 3.625% 4/5/2027	596,998	0.04

The notes on pages 174 to 181 form an integral part of these financial statements.

Portfolio of Investments as at 31 March 2026

Holding	Description	Market Value USD	% of Net Assets
	British Virgin Islands *continued*		
USD 625,000	Rongshi International Finance Ltd. 3.75% 21/5/2029^	614,632	0.04
USD 300,000	Sinochem Offshore Capital Co. Ltd. 2.25% 24/11/2026	296,031	0.02
USD 750,000	Sinochem Offshore Capital Co. Ltd. 2.375% 23/9/2031^	669,116	0.04
USD 800,000	Sinochem Overseas Capital Co. Ltd. 6.30% 12/11/2040	891,480	0.05
USD 1,200,000	Sinopec Group Overseas Development 2012 Ltd. 4.875% 17/5/2042^	1,180,183	0.07
USD 600,000	Sinopec Group Overseas Development 2013 Ltd. 5.375% 17/10/2043	624,022	0.04
USD 850,000	Sinopec Group Overseas Development 2015 Ltd. 4.10% 28/4/2045	753,950	0.04
USD 900,000	Sinopec Group Overseas Development 2017 Ltd. 3.625% 12/4/2027^	895,853	0.05
USD 600,000	Sinopec Group Overseas Development 2017 Ltd. 3.25% 13/9/2027	593,436	0.03
USD 750,000	Sinopec Group Overseas Development 2018 Ltd. 4.25% 12/9/2028^	754,259	0.04
USD 550,000	Sinopec Group Overseas Development 2018 Ltd. 2.95% 8/8/2029	529,585	0.03
USD 1,050,000	Sinopec Group Overseas Development 2018 Ltd. 2.95% 12/11/2029^	1,013,225	0.06
USD 1,600,000	Sinopec Group Overseas Development 2018 Ltd. 2.70% 13/5/2030	1,518,267	0.09
USD 1,300,000	Sinopec Group Overseas Development 2018 Ltd. 2.30% 8/1/2031^	1,200,199	0.07
USD 450,000	Sinopec Group Overseas Development 2018 Ltd. 3.68% 8/8/2049	364,830	0.02
USD 600,000	Sinopec Group Overseas Development 2018 Ltd. 3.35% 13/5/2050	457,332	0.03
USD 600,000	Sinopec Group Overseas Development 2018 Ltd. 3.10% 8/1/2051	433,878	0.03
USD 2,250,000	State Grid Overseas Investment BVI Ltd. 3.50% 4/5/2027^	2,237,189	0.13
USD 750,000	State Grid Overseas Investment BVI Ltd. 4.25% 2/5/2028	753,193	0.04
USD 1,400,000	State Grid Overseas Investment BVI Ltd. 1.625% 5/8/2030^	1,268,157	0.07
USD 500,000	State Grid Overseas Investment BVI Ltd. 4.375% 22/5/2043^	471,739	0.03
USD 850,000	State Grid Overseas Investment BVI Ltd. 4.85% 7/5/2044^	847,861	0.05
USD 400,000	State Grid Overseas Investment BVI Ltd. 4.00% 4/5/2047	353,741	0.02
USD 600,000	Sunny Express Enterprises Corp. 2.95% 1/3/2027^	592,539	0.03
USD 645,000	Sunny Express Enterprises Corp. 3.125% 23/4/2030	616,872	0.04
		26,506,902	1.54
	Bulgaria		
USD 3,082,000	Bulgaria Government International Bonds 5.00% 5/3/2037	2,973,745	0.17
		2,973,745	0.17
	Canada		
USD 1,600,000	Petronas Energy Canada Ltd. 2.112% 23/3/2028	1,533,856	0.09
		1,533,856	0.09
	Cayman Islands		
USD 600,000	Avilease Capital Ltd. 4.75% 12/11/2030	584,807	0.03
USD 750,000	Bapco Energies Sukuk Ltd. 5.25% 8/4/2029^	719,272	0.04
USD 1,300,000	Bapco Energies Sukuk Ltd. 6.625% 25/5/2033^	1,275,952	0.07
USD 1,800,000	Bapco Energies Sukuk Ltd. 6.25% 29/1/2035^	1,705,500	0.10
USD 600,000	DP World Crescent Ltd. 4.848% 26/9/2028	592,986	0.03
USD 650,000	DP World Crescent Ltd. 3.875% 18/7/2029	615,751	0.04
USD 500,000	DP World Crescent Ltd. 3.75% 30/1/2030^	470,078	0.03
USD 850,000	DP World Crescent Ltd. 5.50% 13/9/2033	838,550	0.05
USD 700,000	DP World Crescent Ltd. 5.50% 8/5/2035	685,173	0.04
USD 1,500,000	EDO Sukuk Ltd. 5.662% 3/7/2031^	1,534,470	0.09
USD 1,925,000	EDO Sukuk Ltd. 5.875% 21/9/2033	1,997,871	0.12
USD 1,350,000	EDO Sukuk Ltd. 5.14% 22/1/2036^	1,324,755	0.08
USD 550,000	Gaci First Investment Co. 5.00% 13/10/2027	550,762	0.03
USD 1,300,000	Gaci First Investment Co. 5.00% 29/1/2029	1,304,632	0.08
USD 1,400,000	Gaci First Investment Co. 5.25% 29/1/2030	1,414,271	0.08
USD 1,100,000	Gaci First Investment Co. 4.75% 14/2/2030	1,090,217	0.06
USD 1,100,000	Gaci First Investment Co. 5.25% 13/10/2032^	1,103,648	0.06
USD 950,000	Gaci First Investment Co. 5.25% 29/1/2034	945,048	0.05
USD 900,000	Gaci First Investment Co. 5.625% 29/7/2034	914,792	0.05
USD 1,450,000	Gaci First Investment Co. 4.875% 14/2/2035	1,396,635	0.08
USD 1,200,000	Gaci First Investment Co. 5.00% 15/9/2035^	1,160,182	0.07
USD 950,000	Gaci First Investment Co. 5.125% 14/2/2053	801,560	0.05
USD 750,000	Gaci First Investment Co. 5.375% 29/1/2054^	654,311	0.04
USD 400,000	Gaci First Investment Co. 5.375% 13/10/2122	327,295	0.02
USD 2,325,000	Ivory Coast Government International Bond 6.75% 25/2/2041^	2,034,375	0.12
USD 1,300,000	KSA Ijarah Sukuk Ltd. 4.25% 9/9/2030	1,271,562	0.07
USD 2,000,000	KSA Ijarah Sukuk Ltd. 4.875% 9/9/2035	1,950,000	0.11
USD 2,750,000	KSA Sukuk Ltd. 3.628% 20/4/2027^	2,727,656	0.16
USD 600,000	KSA Sukuk Ltd. 5.25% 4/6/2027^	605,250	0.03

The notes on pages 174 to 181 form an integral part of these financial statements.

Portfolio of Investments as at 31 March 2026

Holding	Description	Market Value USD	% of Net Assets
	Cayman Islands *continued*		
USD 1,300,000	KSA Sukuk Ltd. 5.268% 25/10/2028^	1,317,062	0.08
USD 700,000	KSA Sukuk Ltd. 4.303% 19/1/2029	692,563	0.04
USD 300,000	KSA Sukuk Ltd. 4.303% 19/1/2029	296,856	0.02
USD 1,800,000	KSA Sukuk Ltd. 4.274% 22/5/2029	1,776,375	0.10
USD 1,650,000	KSA Sukuk Ltd. 2.969% 29/10/2029^	1,554,094	0.09
USD 800,000	KSA Sukuk Ltd. 5.25% 4/6/2030	813,500	0.05
USD 1,100,000	KSA Sukuk Ltd. 2.25% 17/5/2031	968,687	0.06
USD 1,900,000	KSA Sukuk Ltd. 4.511% 22/5/2033^	1,838,250	0.11
USD 1,400,000	KSA Sukuk Ltd. 5.25% 4/6/2034^	1,410,500	0.08
USD 600,000	Minmetals Capitals & Securities, Inc. FRN (Perpetual)	597,900	0.03
USD 700,000	Minmetals Capitals & Securities, Inc. FRN (Perpetual)	697,165	0.04
USD 500,000	Mumtalakat Sukuk Holding Co. 4.10% 21/1/2027^	492,116	0.03
USD 475,000	RAK Capital 5.00% 12/3/2035	472,613	0.03
USD 650,000	Sharjah Sukuk Program Ltd. 2.942% 10/6/2027	629,581	0.04
USD 850,000	Sharjah Sukuk Program Ltd. 4.226% 14/3/2028^	826,330	0.05
USD 600,000	Sharjah Sukuk Program Ltd. 3.234% 23/10/2029	554,993	0.03
USD 650,000	Sharjah Sukuk Program Ltd. 3.886% 4/4/2030	612,397	0.03
USD 400,000	Sharjah Sukuk Program Ltd. 3.20% 13/7/2031^	356,609	0.02
USD 600,000	Sharjah Sukuk Program Ltd. 6.092% 19/3/2034	612,409	0.04
USD 900,000	Sharjah Sukuk Program Ltd. 5.433% 17/4/2035^	868,572	0.05
USD 400,000	Sharjah Sukuk Program Ltd. 5.192% 25/5/2036	376,352	0.02
USD 500,000	SRC Sukuk Ltd. 5.00% 27/2/2028	500,708	0.03
USD 800,000	SRC Sukuk Ltd. 4.375% 2/4/2029	789,832	0.05
USD 400,000	SRC Sukuk Ltd. 5.375% 27/2/2035^	398,700	0.02
USD 675,000	SRC Sukuk Ltd. 4.875% 2/10/2035^	647,565	0.04
USD 900,000	Suci Second Investment Co. 4.375% 10/9/2027	896,705	0.05
USD 1,300,000	Suci Second Investment Co. 6.00% 25/10/2028^	1,338,531	0.08
USD 1,300,000	Suci Second Investment Co. 5.171% 5/3/2031	1,304,055	0.08
USD 700,000	Suci Second Investment Co. 4.875% 8/5/2032^	689,464	0.04
USD 700,000	Suci Second Investment Co. 6.25% 25/10/2033	744,052	0.04
USD 600,000	Suci Second Investment Co. 5.133% 28/1/2036^	585,990	0.03
USD 600,000	Three Gorges Finance I Cayman Islands Ltd. 2.15% 22/9/2030^	553,901	0.03
USD 200,000	Vakif Katilim Sukuk Ltd. FRN (Perpetual)^	197,076	0.01
		59,008,864	3.42
	Chile		
USD 400,000	Banco del Estado de Chile FRN (Perpetual)^	421,098	0.02
	Chile *continued*		
USD 1,200,000	Chile Government International Bonds 2.75% 31/1/2027^	1,185,084	0.07
USD 1,800,000	Chile Government International Bonds 3.24% 6/2/2028	1,765,800	0.10
USD 1,700,000	Chile Government International Bonds 4.85% 22/1/2029	1,719,686	0.10
USD 1,600,000	Chile Government International Bonds 2.45% 31/1/2031	1,456,800	0.08
USD 1,000,000	Chile Government International Bonds 4.35% 13/4/2031^	980,200	0.06
USD 1,550,000	Chile Government International Bonds 2.55% 27/1/2032	1,370,975	0.08
USD 2,450,000	Chile Government International Bonds 2.55% 27/7/2033^	2,089,850	0.12
USD 1,475,000	Chile Government International Bonds 3.50% 31/1/2034^	1,330,450	0.08
USD 1,845,453	Chile Government International Bonds 4.95% 5/1/2036	1,823,308	0.11
USD 1,600,000	Chile Government International Bonds 5.65% 13/1/2037^	1,655,040	0.10
USD 2,800,000	Chile Government International Bonds 3.10% 7/5/2041	2,111,900	0.12
USD 2,120,000	Chile Government International Bonds 4.34% 7/3/2042^	1,855,530	0.11
USD 1,125,000	Chile Government International Bonds 3.86% 21/6/2047^	876,938	0.05
USD 2,350,000	Chile Government International Bonds 3.50% 25/1/2050	1,682,012	0.10
USD 875,000	Chile Government International Bonds 4.00% 31/1/2052^	679,656	0.04
USD 1,625,000	Chile Government International Bonds 3.50% 15/4/2053	1,136,281	0.07
USD 1,444,439	Chile Government International Bonds 5.33% 5/1/2054^	1,361,745	0.08
USD 1,900,000	Chile Government International Bonds 3.10% 22/1/2061^	1,169,925	0.07
USD 900,000	Chile Government International Bonds 3.25% 21/9/2071^	554,175	0.03
USD 1,250,000	Corp. Nacional del Cobre de Chile 3.625% 1/8/2027	1,235,084	0.07
USD 1,100,000	Corp. Nacional del Cobre de Chile 3.00% 30/9/2029^	1,033,120	0.06
USD 900,000	Corp. Nacional del Cobre de Chile 3.15% 14/1/2030^	845,867	0.05
USD 700,000	Corp. Nacional del Cobre de Chile 3.75% 15/1/2031^	660,460	0.04
USD 1,000,000	Corp. Nacional del Cobre de Chile 5.125% 2/2/2033	988,420	0.06
USD 1,500,000	Corp. Nacional del Cobre de Chile 5.95% 8/1/2034	1,531,800	0.09
USD 1,450,000	Corp. Nacional del Cobre de Chile 6.33% 13/1/2035	1,509,116	0.09
USD 650,000	Corp. Nacional del Cobre de Chile 5.625% 21/9/2035	649,675	0.04

The notes on pages 174 to 181 form an integral part of these financial statements.

Portfolio of Investments as at 31 March 2026

Holding	Description	Market Value USD	% of Net Assets
	Chile *continued*		
USD 1,575,000	Corp. Nacional del Cobre de Chile 6.44% 26/1/2036	1,658,798	0.10
USD 550,000	Corp. Nacional del Cobre de Chile 6.15% 24/10/2036	568,367	0.03
USD 1,060,000	Corp. Nacional del Cobre de Chile 5.529% 30/1/2037	1,037,136	0.06
USD 700,000	Corp. Nacional del Cobre de Chile 4.25% 17/7/2042	562,275	0.03
USD 850,000	Corp. Nacional del Cobre de Chile 5.625% 18/10/2043	793,203	0.05
USD 1,050,000	Corp. Nacional del Cobre de Chile 4.875% 4/11/2044	892,631	0.05
USD 1,250,000	Corp. Nacional del Cobre de Chile 4.50% 1/8/2047^	990,937	0.06
USD 1,200,000	Corp. Nacional del Cobre de Chile 4.375% 5/2/2049	915,900	0.05
USD 3,100,000	Corp. Nacional del Cobre de Chile 3.70% 30/1/2050^	2,109,581	0.12
USD 400,000	Corp. Nacional del Cobre de Chile 3.15% 15/1/2051	250,140	0.01
USD 1,625,000	Corp. Nacional del Cobre de Chile 6.30% 8/9/2053^	1,623,879	0.09
USD 1,650,000	Corp. Nacional del Cobre de Chile 6.78% 13/1/2055^	1,727,203	0.10
USD 700,000	Empresa de los Ferrocarriles del Estado 3.068% 18/8/2050	436,594	0.02
USD 600,000	Empresa de los Ferrocarriles del Estado 3.83% 14/9/2061^	406,156	0.02
USD 730,000	Empresa de Transporte de Pasajeros Metro SA 3.65% 7/5/2030^	692,204	0.04
USD 600,000	Empresa de Transporte de Pasajeros Metro SA 5.00% 25/1/2047^	540,000	0.03
USD 875,000	Empresa de Transporte de Pasajeros Metro SA 4.70% 7/5/2050	741,563	0.04
USD 550,000	Empresa de Transporte de Pasajeros Metro SA 3.693% 13/9/2061^	374,985	0.02
USD 500,000	Empresa Nacional del Petroleo 5.25% 6/11/2029	500,846	0.03
USD 765,000	Empresa Nacional del Petroleo 6.15% 10/5/2033	786,290	0.05
USD 500,000	Empresa Nacional del Petroleo 5.95% 30/7/2034^	505,411	0.03
USD 650,000	Empresa Nacional del Petroleo 4.50% 14/9/2047	523,159	0.03
		54,317,253	3.15
	China		
USD 200,000	China Development Bank 3.375% 24/1/2027	198,809	0.01
USD 700,000	China Development Bank 2.00% 16/2/2027	688,058	0.04
USD 500,000	China Development Bank FRN 16/4/2027	500,188	0.03
USD 600,000	China Development Bank FRN 2/7/2028^	600,093	0.03
USD 500,000	China Development Bank 1.625% 27/10/2030^	449,780	0.03
USD 400,000	China Development Bank 4.00% 24/1/2037	387,926	0.02
USD 300,000	China Government International Bonds 1.25% 26/10/2026	295,752	0.02
USD 950,000	China Government International Bonds 2.625% 2/11/2027	933,290	0.05
	China *continued*		
USD 1,300,000	China Government International Bonds 4.125% 20/11/2027^	1,312,983	0.08
USD 1,365,000	China Government International Bonds 3.50% 19/10/2028^	1,355,827	0.08
USD 2,100,000	China Government International Bonds 3.625% 13/11/2028	2,102,352	0.12
USD 1,000,000	China Government International Bonds 4.25% 20/11/2029	1,025,247	0.06
USD 2,050,000	China Government International Bonds 2.125% 3/12/2029	1,946,557	0.11
USD 2,050,000	China Government International Bonds 1.20% 21/10/2030	1,836,759	0.11
USD 2,300,000	China Government International Bonds 3.75% 13/11/2030^	2,307,784	0.13
USD 1,000,000	China Government International Bonds 1.75% 26/10/2031	906,010	0.05
USD 700,000	China Government International Bonds 2.75% 3/12/2039^	609,322	0.03
USD 400,000	China Government International Bonds 4.00% 19/10/2048^	380,264	0.02
USD 500,000	China Government International Bonds 2.25% 21/10/2050^	341,646	0.02
USD 400,000	China Government International Bonds 2.50% 26/10/2051	285,072	0.02
USD 2,300,000	China Life Insurance Overseas Co. Ltd. FRN 15/8/2033	2,346,759	0.14
USD 800,000	Export-Import Bank of China 3.375% 14/3/2027	794,088	0.05
USD 1,000,000	Export-Import Bank of China FRN 5/11/2027^	1,001,320	0.06
USD 755,000	Export-Import Bank of China 3.25% 28/11/2027^	744,438	0.04
USD 800,000	Export-Import Bank of China 4.00% 28/11/2047^	701,940	0.04
		24,052,264	1.39
	Colombia		
USD 2,150,000	Colombia Government International Bonds 3.875% 25/4/2027	2,141,206	0.12
USD 2,800,000	Colombia Government International Bonds 5.375% 21/1/2029	2,781,352	0.16
USD 2,600,000	Colombia Government International Bonds 4.50% 15/3/2029	2,522,650	0.15
USD 1,875,000	Colombia Government International Bonds 3.00% 30/1/2030	1,685,081	0.10
USD 2,600,000	Colombia Government International Bonds 7.375% 25/4/2030	2,701,920	0.16
USD 1,900,000	Colombia Government International Bonds 6.125% 21/1/2031	1,870,797	0.11
USD 3,300,000	Colombia Government International Bonds 3.125% 15/4/2031^	2,821,500	0.16

The notes on pages 174 to 181 form an integral part of these financial statements.

iShares Emerging Markets Government Bond Index Fund (LU)

continued

Portfolio of Investments as at 31 March 2026

Holding	Description	Market Value USD	% of Net Assets
	Colombia *continued*		
USD 2,725,000	Colombia Government International Bonds 3.25% 22/4/2032^	2,276,029	0.13
USD 1,800,000	Colombia Government International Bonds 6.50% 21/1/2033	1,760,598	0.10
USD 2,233,000	Colombia Government International Bonds 8.00% 20/4/2033^	2,358,048	0.14
USD 2,801,000	Colombia Government International Bonds 7.50% 2/2/2034	2,871,025	0.17
USD 800,000	Colombia Government International Bonds 8.50% 25/4/2035^	866,856	0.05
USD 2,045,000	Colombia Government International Bonds 8.00% 14/11/2035^	2,151,994	0.13
USD 2,750,000	Colombia Government International Bonds 7.75% 7/11/2036^	2,818,640	0.16
USD 2,750,000	Colombia Government International Bonds 7.375% 18/9/2037	2,742,437	0.16
USD 3,600,000	Colombia Government International Bonds 6.125% 18/1/2041^	3,141,900	0.18
USD 600,000	Colombia Government International Bonds 4.125% 22/2/2042^	405,450	0.02
USD 3,200,000	Colombia Government International Bonds 5.625% 26/2/2044^	2,536,800	0.15
USD 4,800,000	Colombia Government International Bonds 5.00% 15/6/2045^	3,459,384	0.20
USD 2,720,000	Colombia Government International Bonds 5.20% 15/5/2049^	1,965,010	0.11
USD 1,450,000	Colombia Government International Bonds 4.125% 15/5/2051^	884,138	0.05
USD 1,025,000	Colombia Government International Bonds 8.75% 14/11/2053^	1,103,136	0.06
USD 2,250,000	Colombia Government International Bonds 8.375% 7/11/2054^	2,327,490	0.14
USD 962,000	Colombia Government International Bonds 3.875% 15/2/2061	546,657	0.03
		50,740,098	2.94
	Congo		
USD 675,000	Congolese International Bond 9.50% 17/2/2035	608,190	0.04
		608,190	0.04
	Costa Rica		
USD 2,700,000	Costa Rica Government International Bonds 6.125% 19/2/2031	2,758,401	0.16
USD 3,100,000	Costa Rica Government International Bonds 6.55% 3/4/2034	3,264,424	0.19
USD 1,100,000	Costa Rica Government International Bonds 5.625% 30/4/2043	1,024,774	0.06
USD 2,200,000	Costa Rica Government International Bonds 7.00% 4/4/2044	2,326,500	0.13
	Costa Rica *continued*		
USD 2,800,000	Costa Rica Government International Bonds 7.158% 12/3/2045	2,979,592	0.17
USD 3,335,000	Costa Rica Government International Bonds 7.30% 13/11/2054	3,607,919	0.21
USD 1,000,000	Instituto Costarricense de Electricidad 6.375% 15/5/2043	971,719	0.06
		16,933,329	0.98
	Dominican Republic		
USD 2,200,000	Dominican Republic International Bond 5.75% 17/3/2034^	2,087,910	0.12
USD 2,500,000	Dominican Republic International Bond 6.15% 17/5/2038^	2,350,775	0.14
USD 2,650,000	Dominican Republic International Bonds 5.95% 25/1/2027	2,664,654	0.15
USD 2,225,000	Dominican Republic International Bonds 6.00% 19/7/2028	2,243,356	0.13
USD 3,025,000	Dominican Republic International Bonds 5.50% 22/2/2029	3,000,800	0.17
USD 3,400,000	Dominican Republic International Bonds 4.50% 30/1/2030	3,231,054	0.19
USD 2,015,000	Dominican Republic International Bonds 7.05% 3/2/2031	2,083,087	0.12
USD 4,975,000	Dominican Republic International Bonds 4.875% 23/9/2032	4,572,647	0.27
USD 2,850,000	Dominican Republic International Bonds 6.00% 22/2/2033^	2,771,625	0.16
USD 2,800,000	Dominican Republic International Bonds 5.875% 28/10/2035	2,647,176	0.15
USD 1,325,000	Dominican Republic International Bonds 6.60% 1/6/2036^	1,320,495	0.08
USD 3,150,000	Dominican Republic International Bonds 6.95% 15/3/2037	3,193,816	0.19
USD 2,300,000	Dominican Republic International Bonds 5.30% 21/1/2041	1,948,100	0.11
USD 2,600,000	Dominican Republic International Bonds 7.45% 30/4/2044^	2,697,500	0.16
USD 3,200,000	Dominican Republic International Bonds 6.85% 27/1/2045	3,115,264	0.18
USD 1,700,000	Dominican Republic International Bonds 6.50% 15/2/2048^	1,590,350	0.09
USD 2,525,000	Dominican Republic International Bonds 6.40% 5/6/2049	2,328,467	0.13
USD 1,715,000	Dominican Republic International Bonds 7.15% 24/2/2055^	1,725,839	0.10
USD 5,200,000	Dominican Republic International Bonds 5.875% 30/1/2060^	4,341,025	0.25
		49,913,940	2.89

The notes on pages 174 to 181 form an integral part of these financial statements.

iShares Emerging Markets Government Bond Index Fund (LU)

continued

Portfolio of Investments as at 31 March 2026

Holding	Description	Market Value USD	% of Net Assets
	Ecuador		
USD 1,967,905	Ecuador Government International Bonds 31/7/2030 (Zero Coupon)^	1,644,381	0.10
USD 1,073,648	Ecuador Government International Bonds FRN 31/7/2030	1,047,805	0.06
USD 5,000,000	Ecuador Government International Bonds 8.75% 29/1/2034	4,905,000	0.28
USD 12,864,445	Ecuador Government International Bonds FRN 31/7/2035	11,358,003	0.66
USD 3,660,000	Ecuador Government International Bonds 9.25% 29/1/2039^	3,591,412	0.21
USD 6,628,900	Ecuador Government International Bonds FRN 31/7/2040	5,186,650	0.30
		27,733,251	1.61
	Egypt		
USD 3,250,000	Egypt Government International Bonds 7.50% 31/1/2027^	3,267,504	0.19
USD 600,000	Egypt Government International Bonds 7.50% 31/1/2027	603,264	0.04
USD 2,300,000	Egypt Government International Bonds 5.80% 30/9/2027^	2,268,984	0.13
USD 900,000	Egypt Government International Bonds 6.588% 21/2/2028	896,418	0.05
USD 1,250,000	Egypt Government International Bonds 6.588% 21/2/2028	1,245,025	0.07
USD 2,775,000	Egypt Government International Bonds 7.60% 1/3/2029	2,839,616	0.16
USD 750,000	Egypt Government International Bonds 7.60% 1/3/2029	767,464	0.04
USD 2,450,000	Egypt Government International Bonds 8.625% 4/2/2030	2,538,543	0.15
USD 2,925,000	Egypt Government International Bonds 5.875% 16/2/2031^	2,698,473	0.16
USD 2,025,000	Egypt Government International Bonds 7.053% 15/1/2032	1,915,852	0.11
USD 3,350,000	Egypt Government International Bonds 7.625% 29/5/2032^	3,221,410	0.19
USD 1,200,000	Egypt Government International Bonds 9.45% 4/2/2033^	1,259,016	0.07
USD 2,500,000	Egypt Government International Bonds 7.30% 30/9/2033^	2,328,750	0.13
USD 1,150,000	Egypt Government International Bonds 6.875% 30/4/2040^	954,293	0.06
USD 4,700,000	Egypt Government International Bonds 8.50% 31/1/2047^	4,076,604	0.24
USD 300,000	Egypt Government International Bonds 8.50% 31/1/2047	259,053	0.02
USD 3,050,000	Egypt Government International Bonds 7.903% 21/2/2048	2,477,706	0.14
USD 3,100,000	Egypt Government International Bonds 8.70% 1/3/2049	2,713,197	0.16
USD 3,700,000	Egypt Government International Bonds 8.875% 29/5/2050^	3,274,500	0.19
	Egypt *continued*		
USD 1,500,000	Egypt Government International Bonds 8.75% 30/9/2051	1,315,253	0.08
USD 700,000	Egypt Government International Bonds 8.15% 20/11/2059	570,353	0.03
USD 2,900,000	Egypt Government International Bonds 7.50% 16/2/2061	2,207,625	0.13
USD 1,100,000	Egyptian Financial Co. for Sovereign Taskeek 6.375% 7/4/2029	1,077,544	0.06
USD 1,600,000	Egyptian Financial Co. for Sovereign Taskeek 7.95% 7/10/2032^	1,614,304	0.09
		46,390,751	2.69
	El Salvador		
USD 1,400,000	Comision Ejecutiva Hidroelectrica del Rio Lempa 8.65% 24/1/2033^	1,433,390	0.08
USD 891,000	El Salvador Government International Bonds 8.625% 28/2/2029^	928,894	0.05
USD 2,195,000	El Salvador Government International Bonds 9.25% 17/4/2030	2,284,973	0.13
USD 1,100,000	El Salvador Government International Bonds 8.25% 10/4/2032	1,123,826	0.07
USD 1,725,000	El Salvador Government International Bonds 7.65% 15/6/2035	1,688,499	0.10
USD 1,000,000	El Salvador Government International Bonds 7.625% 1/2/2041	939,440	0.06
USD 1,775,000	El Salvador Government International Bonds 7.125% 20/1/2050	1,495,242	0.09
USD 1,950,000	El Salvador Government International Bonds 9.50% 15/7/2052	2,062,847	0.12
USD 2,000,000	El Salvador Government International Bonds 9.65% 21/11/2054^	2,120,240	0.12
		14,077,351	0.82
	Ethiopia		
USD 2,250,000	Ethiopia International Bonds 6.625% 11/12/2026	2,306,858	0.13
		2,306,858	0.13
	Gabon		
USD 1,050,000	Gabon Government International Bonds 9.50% 18/2/2029^	987,000	0.05
USD 2,002,000	Gabon Government International Bonds 6.625% 6/2/2031	1,680,389	0.10
USD 1,190,000	Gabon Government International Bonds 7.00% 24/11/2031^	988,711	0.06
		3,656,100	0.21
	Georgia		
USD 1,200,000	Georgia Government International Bonds 5.125% 28/1/2031	1,159,500	0.07
USD 1,150,000	Georgian Railway JSC 4.00% 17/6/2028^	1,093,938	0.06
		2,253,438	0.13

The notes on pages 174 to 181 form an integral part of these financial statements.

iShares Emerging Markets Government Bond Index Fund (LU)

continued

Portfolio of Investments as at 31 March 2026

Holding	Description	Market Value USD	% of Net Assets
	Ghana		
USD 5,647,264	Ghana Government International Bonds FRN 3/7/2029	5,400,196	0.31
USD 9,034,288	Ghana Government International Bonds FRN 3/7/2035^	7,724,316	0.45
		13,124,512	0.76
	Guatemala		
USD 1,000,000	Guatemala Government Bonds 4.375% 5/6/2027	992,925	0.06
USD 1,700,000	Guatemala Government Bonds 4.875% 13/2/2028	1,688,814	0.10
USD 900,000	Guatemala Government Bonds 5.25% 10/8/2029^	898,200	0.05
USD 1,000,000	Guatemala Government Bonds 4.90% 1/6/2030	984,500	0.06
USD 1,300,000	Guatemala Government Bonds 6.05% 6/8/2031	1,324,284	0.08
USD 1,150,000	Guatemala Government Bonds 5.375% 24/4/2032	1,139,075	0.06
USD 1,475,000	Guatemala Government Bonds 7.05% 4/10/2032	1,579,909	0.09
USD 1,250,000	Guatemala Government Bonds 3.70% 7/10/2033	1,089,388	0.06
USD 2,150,000	Guatemala Government Bonds 6.60% 13/6/2036	2,246,750	0.13
USD 1,950,000	Guatemala Government Bonds 6.25% 15/8/2036^	1,983,189	0.11
USD 1,600,000	Guatemala Government Bonds 6.55% 6/2/2037^	1,665,744	0.10
USD 950,000	Guatemala Government Bonds 4.65% 7/10/2041	798,475	0.05
USD 3,100,000	Guatemala Government Bonds 6.125% 1/6/2050^	2,948,689	0.17
USD 1,300,000	Guatemala Government Bonds 6.875% 15/8/2055^	1,357,577	0.08
		20,697,519	1.20
	Honduras		
USD 1,550,000	Honduras Government International Bonds 6.25% 19/1/2027	1,558,013	0.09
USD 1,050,000	Honduras Government International Bonds 5.625% 24/6/2030	1,035,731	0.06
USD 2,050,000	Honduras Government International Bonds 8.625% 27/11/2034	2,299,813	0.13
		4,893,557	0.28
	Hong Kong		
USD 700,000	Blossom Joy Ltd. 2.20% 21/10/2030	637,697	0.04
USD 800,000	CNAC HK Finbridge Co. Ltd. 4.125% 19/7/2027	797,212	0.05
USD 1,600,000	CNAC HK Finbridge Co. Ltd. 5.125% 14/3/2028	1,619,504	0.09
USD 200,000	CNAC HK Finbridge Co. Ltd. 5.125% 14/3/2028	202,535	0.01
USD 1,050,000	CNAC HK Finbridge Co. Ltd. 3.875% 19/6/2029^	1,031,005	0.06
USD 1,100,000	CNAC HK Finbridge Co. Ltd. 3.00% 22/9/2030	1,030,964	0.06
		5,318,917	0.31
	Hungary		
USD 4,425,000	Hungary Government International Bonds 6.125% 22/5/2028	4,525,669	0.26

Holding	Description	Market Value USD	% of Net Assets
	Hungary *continued*		
USD 3,325,000	Hungary Government International Bonds 5.25% 16/6/2029	3,332,465	0.19
USD 2,925,000	Hungary Government International Bonds 5.375% 26/9/2030	2,941,892	0.17
USD 4,475,000	Hungary Government International Bonds 2.125% 22/9/2031	3,792,562	0.22
USD 3,450,000	Hungary Government International Bonds 6.25% 22/9/2032	3,595,210	0.21
USD 2,750,000	Hungary Government International Bonds 5.50% 16/6/2034	2,719,750	0.16
USD 4,100,000	Hungary Government International Bonds 6.00% 26/9/2035	4,160,024	0.24
USD 4,900,000	Hungary Government International Bonds 5.50% 26/3/2036^	4,775,785	0.28
USD 3,100,000	Hungary Government International Bonds 7.625% 29/3/2041	3,516,841	0.20
USD 3,925,000	Hungary Government International Bonds 3.125% 21/9/2051^	2,342,244	0.14
USD 2,550,000	Hungary Government International Bonds 6.75% 25/9/2052	2,635,502	0.15
USD 3,000,000	Hungary Government International Bonds 6.75% 23/9/2055	3,056,250	0.18
USD 2,200,000	Magyar Export-Import Bank Zrt 6.125% 4/12/2027	2,223,100	0.13
USD 2,325,000	MFB Magyar Fejlesztesi Bank Zrt 6.50% 29/6/2028	2,375,569	0.14
USD 1,225,000	MVM Energetika Zrt 7.50% 9/6/2028	1,275,109	0.07
USD 1,775,000	MVM Energetika Zrt 6.50% 13/3/2031	1,834,906	0.11
		49,102,878	2.85
	India		
USD 2,250,000	Export-Import Bank of India 3.875% 1/2/2028	2,224,159	0.13
USD 2,100,000	Export-Import Bank of India 3.25% 15/1/2030^	2,000,460	0.12
USD 2,250,000	Export-Import Bank of India 2.25% 13/1/2031^	2,006,651	0.12
USD 2,250,000	Export-Import Bank of India 5.50% 18/1/2033^	2,309,741	0.13
USD 2,000,000	Export-Import Bank of India 5.50% 13/1/2035	2,042,350	0.12
USD 1,300,000	Export-Import Bank of India 5.00% 12/1/2036^	1,274,758	0.07
USD 1,100,000	Export-Import Bank of India 5.75% 12/1/2056^	1,085,363	0.06
		12,943,482	0.75
	Indonesia		
USD 550,000	Hutama Karya Persero PT 3.75% 11/5/2030^	522,280	0.03
USD 625,000	Indonesia Asahan Aluminium PT/Mineral Industri Indonesia Persero PT 6.53% 15/11/2028	652,397	0.04

The notes on pages 174 to 181 form an integral part of these financial statements.

Portfolio of Investments as at 31 March 2026

Holding	Description	Market Value USD	% of Net Assets
	Indonesia *continued*		
USD 500,000	Indonesia Asahan Aluminium PT/Mineral Industri Indonesia Persero PT 5.45% 15/5/2030	506,300	0.03
USD 250,000	Indonesia Asahan Aluminium PT/Mineral Industri Indonesia Persero PT 5.80% 15/5/2050	227,721	0.01
USD 850,000	Indonesia Government International Bonds 4.35% 8/1/2027^	850,085	0.05
USD 600,000	Indonesia Government International Bonds 3.85% 18/7/2027	596,406	0.04
USD 700,000	Indonesia Government International Bonds 4.15% 20/9/2027	697,899	0.04
USD 900,000	Indonesia Government International Bonds 3.50% 11/1/2028	886,725	0.05
USD 775,000	Indonesia Government International Bonds 4.55% 11/1/2028	777,139	0.05
USD 700,000	Indonesia Government International Bonds 4.10% 24/4/2028	695,412	0.04
USD 875,000	Indonesia Government International Bonds 4.75% 11/2/2029	879,375	0.05
USD 200,000	Indonesia Government International Bonds 4.40% 10/3/2029	198,738	0.01
USD 650,000	Indonesia Government International Bonds 3.40% 18/9/2029^	625,149	0.04
USD 600,000	Indonesia Government International Bonds 5.25% 15/1/2030^	608,854	0.04
USD 850,000	Indonesia Government International Bonds 2.85% 14/2/2030	790,659	0.05
USD 1,350,000	Indonesia Government International Bonds 3.85% 15/10/2030^	1,296,000	0.08
USD 900,000	Indonesia Government International Bonds 4.35% 21/2/2031^	879,643	0.05
USD 850,000	Indonesia Government International Bonds 1.85% 12/3/2031	737,375	0.04
USD 600,000	Indonesia Government International Bonds 4.30% 16/4/2031^	585,471	0.03
USD 1,000,000	Indonesia Government International Bonds 2.15% 28/7/2031^	872,750	0.05
USD 650,000	Indonesia Government International Bonds 3.55% 31/3/2032	602,062	0.04
USD 1,000,000	Indonesia Government International Bonds 4.65% 20/9/2032	980,893	0.06
USD 850,000	Indonesia Government International Bonds 4.85% 11/1/2033	836,187	0.05
USD 600,000	Indonesia Government International Bonds 4.70% 10/2/2034	580,278	0.03
USD 800,000	Indonesia Government International Bonds 4.75% 10/9/2034^	770,902	0.05
	Indonesia *continued*		
USD 900,000	Indonesia Government International Bonds 5.60% 15/1/2035^	915,369	0.05
USD 1,200,000	Indonesia Government International Bonds 8.50% 12/10/2035	1,471,140	0.09
USD 600,000	Indonesia Government International Bonds 4.95% 21/2/2036^	579,216	0.03
USD 900,000	Indonesia Government International Bonds 4.90% 16/4/2036	860,983	0.05
USD 1,000,000	Indonesia Government International Bonds 6.625% 17/2/2037	1,089,190	0.06
USD 1,500,000	Indonesia Government International Bonds 7.75% 17/1/2038	1,783,365	0.10
USD 1,700,000	Indonesia Government International Bonds 5.25% 17/1/2042	1,629,875	0.09
USD 1,050,000	Indonesia Government International Bonds 4.625% 15/4/2043	930,069	0.05
USD 1,650,000	Indonesia Government International Bonds 6.75% 15/1/2044^	1,822,590	0.11
USD 1,500,000	Indonesia Government International Bonds 5.125% 15/1/2045^	1,408,380	0.08
USD 750,000	Indonesia Government International Bonds 5.95% 8/1/2046^	759,990	0.04
USD 1,100,000	Indonesia Government International Bonds 5.25% 8/1/2047^	1,036,255	0.06
USD 650,000	Indonesia Government International Bonds 4.75% 18/7/2047^	571,187	0.03
USD 1,550,000	Indonesia Government International Bonds 4.35% 11/1/2048^	1,255,500	0.07
USD 575,000	Indonesia Government International Bonds 5.35% 11/2/2049^	544,094	0.03
USD 500,000	Indonesia Government International Bonds 3.70% 30/10/2049^	359,058	0.02
USD 450,000	Indonesia Government International Bonds 3.50% 14/2/2050	311,625	0.02
USD 1,150,000	Indonesia Government International Bonds 4.20% 15/10/2050^	894,631	0.05
USD 1,750,000	Indonesia Government International Bonds 3.05% 12/3/2051^	1,102,132	0.06
USD 625,000	Indonesia Government International Bonds 4.30% 31/3/2052^	493,163	0.03
USD 200,000	Indonesia Government International Bonds 5.45% 20/9/2052^	187,376	0.01
USD 675,000	Indonesia Government International Bonds 5.65% 11/1/2053^	650,531	0.04
USD 500,000	Indonesia Government International Bonds 5.10% 10/2/2054^	454,618	0.03

The notes on pages 174 to 181 form an integral part of these financial statements.

Portfolio of Investments as at 31 March 2026

Holding	Description	Market Value USD	% of Net Assets
	Indonesia *continued*		
USD 400,000	Indonesia Government International Bonds 5.15% 10/9/2054	362,091	0.02
USD 200,000	Indonesia Government International Bonds 5.475% 21/2/2056	186,762	0.01
USD 450,000	Indonesia Government International Bonds 3.20% 23/9/2061^	271,123	0.02
USD 650,000	Indonesia Government International Bonds 4.45% 15/4/2070^	501,312	0.03
USD 650,000	Indonesia Government International Bonds 3.35% 12/3/2071	393,276	0.02
USD 800,000	Pertamina Hulu Energi PT 5.25% 21/5/2030	800,958	0.05
USD 425,000	Pertamina Persero PT 3.65% 30/7/2029	408,202	0.02
USD 200,000	Pertamina Persero PT 3.10% 21/1/2030	186,266	0.01
USD 500,000	Pertamina Persero PT 3.10% 27/8/2030^	460,886	0.03
USD 600,000	Pertamina Persero PT 2.30% 9/2/2031	527,250	0.03
USD 350,000	Pertamina Persero PT 6.50% 27/5/2041	358,344	0.02
USD 850,000	Pertamina Persero PT 6.00% 3/5/2042	824,500	0.05
USD 950,000	Pertamina Persero PT 5.625% 20/5/2043^	881,125	0.05
USD 1,050,000	Pertamina Persero PT 6.45% 30/5/2044	1,064,437	0.06
USD 700,000	Pertamina Persero PT 6.50% 7/11/2048	710,286	0.04
USD 700,000	Pertamina Persero PT 4.70% 30/7/2049	558,925	0.03
USD 800,000	Pertamina Persero PT 4.175% 21/1/2050	589,805	0.03
USD 800,000	Pertamina Persero PT 4.15% 25/2/2060^	558,432	0.03
USD 1,450,000	Perusahaan Penerbit SBSN Indonesia III 4.15% 29/3/2027	1,447,499	0.08
USD 1,200,000	Perusahaan Penerbit SBSN Indonesia III 4.40% 6/6/2027	1,200,810	0.07
USD 1,300,000	Perusahaan Penerbit SBSN Indonesia III 4.40% 1/3/2028	1,298,297	0.08
USD 800,000	Perusahaan Penerbit SBSN Indonesia III 5.40% 15/11/2028	817,900	0.05
USD 975,000	Perusahaan Penerbit SBSN Indonesia III 4.45% 20/2/2029^	971,929	0.06
USD 600,000	Perusahaan Penerbit SBSN Indonesia III 5.10% 2/7/2029	607,680	0.04
USD 700,000	Perusahaan Penerbit SBSN Indonesia III 5.00% 25/5/2030	704,018	0.04
USD 650,000	Perusahaan Penerbit SBSN Indonesia III 2.80% 23/6/2030	596,375	0.03
USD 950,000	Perusahaan Penerbit SBSN Indonesia III 4.55% 23/7/2030^	935,204	0.05
USD 900,000	Perusahaan Penerbit SBSN Indonesia III 4.50% 1/12/2030	883,665	0.05

Holding	Description	Market Value USD	% of Net Assets
	Indonesia *continued*		
USD 650,000	Perusahaan Penerbit SBSN Indonesia III 2.55% 9/6/2031^	579,455	0.03
USD 975,000	Perusahaan Penerbit SBSN Indonesia III 4.70% 6/6/2032^	958,253	0.06
USD 700,000	Perusahaan Penerbit SBSN Indonesia III 5.60% 15/11/2033	712,425	0.04
USD 700,000	Perusahaan Penerbit SBSN Indonesia III 5.20% 2/7/2034	692,551	0.04
USD 600,000	Perusahaan Penerbit SBSN Indonesia III 5.25% 25/11/2034	592,350	0.03
USD 750,000	Perusahaan Penerbit SBSN Indonesia III 5.20% 23/7/2035^	733,594	0.04
USD 800,000	Perusahaan Penerbit SBSN Indonesia III 5.00% 1/12/2035	773,002	0.05
USD 700,000	Perusahaan Penerbit SBSN Indonesia III 3.80% 23/6/2050	501,375	0.03
USD 650,000	Perusahaan Penerbit SBSN Indonesia III 3.55% 9/6/2051	442,000	0.03
USD 500,000	Perusahaan Penerbit SBSN Indonesia III 5.50% 2/7/2054^	475,625	0.03
USD 500,000	Perusahaan Penerbit SBSN Indonesia III 5.65% 25/11/2054^	479,703	0.03
USD 1,100,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 4.125% 15/5/2027	1,092,184	0.06
USD 650,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 5.45% 21/5/2028	657,413	0.04
USD 500,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 5.375% 25/1/2029	503,988	0.03
USD 600,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 3.875% 17/7/2029^	575,376	0.03
USD 450,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 3.375% 5/2/2030	418,729	0.02
USD 450,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 3.00% 30/6/2030	410,669	0.02
USD 400,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 4.75% 3/2/2031	388,934	0.02
USD 600,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 5.45% 3/2/2036	575,945	0.03
USD 600,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 5.25% 24/10/2042	532,383	0.03
USD 650,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 6.15% 21/5/2048	621,491	0.04
USD 450,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 6.25% 25/1/2049	435,299	0.03
USD 750,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 4.875% 17/7/2049	601,051	0.04

The notes on pages 174 to 181 form an integral part of these financial statements.

Portfolio of Investments as at 31 March 2026

Holding	Description	Market Value USD	% of Net Assets
	Indonesia *continued*		
USD 450,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 4.375% 5/2/2050	333,866	0.02
USD 500,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 4.00% 30/6/2050	343,750	0.02
		72,305,805	4.19
	Iraq		
USD 1,443,750	Iraq International Bonds 5.80% 15/1/2028	1,409,554	0.08
		1,409,554	0.08
	Ivory Coast		
USD 83,635	Ivory Coast Government International Bonds 6.375% 3/3/2028	84,274	0.00
USD 2,300,000	Ivory Coast Government International Bonds 7.625% 30/1/2033^	2,343,125	0.14
USD 2,900,000	Ivory Coast Government International Bonds 6.125% 15/6/2033^	2,726,000	0.16
USD 3,925,000	Ivory Coast Government International Bonds 8.075% 1/4/2036^	3,998,937	0.23
USD 3,525,000	Ivory Coast Government International Bonds 8.25% 30/1/2037	3,608,719	0.21
		12,761,055	0.74
	Jamaica		
USD 2,850,000	Jamaica Government International Bonds 6.75% 28/4/2028^	2,909,280	0.17
USD 2,569,000	Jamaica Government International Bonds 8.00% 15/3/2039	2,973,618	0.17
USD 4,000,000	Jamaica Government International Bonds 7.875% 28/7/2045^	4,610,000	0.27
		10,492,898	0.61
	Jordan		
USD 2,200,000	Jordan Government International Bonds 5.75% 31/1/2027^	2,200,000	0.13
USD 1,450,000	Jordan Government International Bonds 7.75% 15/1/2028^	1,482,693	0.08
USD 2,525,000	Jordan Government International Bonds 7.50% 13/1/2029	2,601,217	0.15
USD 2,800,000	Jordan Government International Bonds 5.85% 7/7/2030^	2,755,742	0.16
USD 1,400,000	Jordan Government International Bonds 5.75% 12/11/2032^	1,352,750	0.08
USD 2,300,000	Jordan Government International Bonds 7.375% 10/10/2047^	2,174,989	0.13
		12,567,391	0.73
	Kazakhstan		
USD 1,200,000	Baiterek National Managing Holding JSC 5.45% 8/5/2028	1,207,338	0.07
USD 1,300,000	Baiterek National Managing Holding JSC 4.65% 1/10/2030	1,271,263	0.07
	Kazakhstan *continued*		
USD 1,100,000	Development Bank of Kazakhstan JSC 5.50% 15/4/2027	1,105,500	0.06
USD 900,000	Development Bank of Kazakhstan JSC 5.25% 23/10/2029	909,563	0.05
USD 1,800,000	Development Bank of Kazakhstan JSC 5.625% 7/4/2030	1,840,050	0.11
USD 1,075,000	Development Bank of Kazakhstan JSC 4.60% 31/1/2031^	1,050,141	0.06
USD 3,100,000	Kazakhstan Government International Bonds 4.412% 28/10/2030	3,039,550	0.18
USD 3,050,000	Kazakhstan Government International Bonds 5.00% 1/7/2032	3,043,351	0.18
USD 3,400,000	Kazakhstan Government International Bonds 4.714% 9/4/2035	3,291,914	0.19
USD 2,400,000	Kazakhstan Government International Bonds 5.50% 1/7/2037	2,407,716	0.14
USD 1,250,000	Kazakhstan Government International Bonds 4.875% 14/10/2044^	1,117,188	0.07
USD 1,000,000	Kazakhstan Government International Bonds 4.875% 14/10/2044	893,750	0.05
USD 2,900,000	Kazakhstan Government International Bonds 6.50% 21/7/2045^	3,106,625	0.18
USD 300,000	Kazakhstan Government International Bonds 6.50% 21/7/2045	321,462	0.02
USD 1,610,000	QazaqGaz NC JSC 4.375% 26/9/2027	1,597,337	0.09
		26,202,748	1.52
	Kenya		
USD 1,700,000	Republic of Kenya Government International Bond 7.875% 26/2/2034^	1,550,252	0.09
USD 2,925,000	Republic of Kenya Government International Bond 8.70% 26/2/2039^	2,654,721	0.15
USD 3,400,000	Republic of Kenya Government International Bonds 9.75% 16/2/2031	3,503,469	0.20
USD 2,214,000	Republic of Kenya Government International Bonds 8.00% 22/5/2032	2,137,387	0.13
USD 1,900,000	Republic of Kenya Government International Bonds 7.875% 9/10/2033	1,763,678	0.10
USD 2,275,000	Republic of Kenya Government International Bonds 6.30% 23/1/2034^	1,896,855	0.11
USD 3,100,000	Republic of Kenya Government International Bonds 9.50% 5/3/2036	3,042,008	0.18
USD 1,725,000	Republic of Kenya Government International Bonds 8.80% 9/10/2038	1,589,379	0.09
USD 1,900,000	Republic of Kenya Government International Bonds 8.25% 28/2/2048^	1,654,780	0.10
		19,792,529	1.15

The notes on pages 174 to 181 form an integral part of these financial statements.

iShares Emerging Markets Government Bond Index Fund (LU)

continued

Portfolio of Investments as at 31 March 2026

Holding	Description	Market Value USD	% of Net Assets
	Kyrgyzstan		
USD 1,600,000	Kyrgyz Republic International Bonds 7.75% 3/6/2030	1,599,879	0.09
		1,599,879	0.09
	Latvia		
USD 2,500,000	Latvia Government International Bonds 5.125% 30/7/2034	2,524,650	0.15
		2,524,650	0.15
	Lebanon		
USD 300,000	Lebanon Government International Bond 6.00% 27/1/2027	72,278	0.00
USD 300,000	Lebanon Government International Bond 6.65% 26/2/2030	72,336	0.00
USD 4,350,000	Lebanon Government International Bonds 8.25% 12/4/2026	1,054,875	0.06
USD 1,600,000	Lebanon Government International Bonds 6.65% 22/4/2026	380,800	0.02
USD 3,500,000	Lebanon Government International Bonds 6.10% 4/10/2026	833,000	0.05
USD 1,100,000	Lebanon Government International Bonds 6.25% 4/11/2026	261,800	0.02
USD 150,000	Lebanon Government International Bonds 6.25% 4/11/2026	36,024	0.00
USD 300,000	Lebanon Government International Bonds 6.60% 27/11/2026	72,152	0.00
USD 3,000,000	Lebanon Government International Bonds 6.60% 27/11/2026	714,000	0.04
USD 2,425,000	Lebanon Government International Bonds 6.00% 27/1/2027	577,150	0.03
USD 1,400,000	Lebanon Government International Bonds 6.20% 26/2/2027	333,200	0.02
USD 400,000	Lebanon Government International Bonds 6.20% 26/2/2027	96,048	0.01
USD 2,700,000	Lebanon Government International Bonds 6.85% 23/3/2027	642,600	0.04
USD 2,500,000	Lebanon Government International Bonds 6.75% 29/11/2027	595,000	0.04
USD 2,000,000	Lebanon Government International Bonds 6.65% 3/11/2028	476,000	0.03
USD 2,550,000	Lebanon Government International Bonds 6.65% 26/2/2030	612,000	0.04
USD 2,050,000	Lebanon Government International Bonds 7.00% 23/3/2032	494,562	0.03
USD 1,350,000	Lebanon Government International Bonds 7.05% 2/11/2035	327,713	0.02
USD 1,700,000	Lebanon Government International Bonds 7.25% 23/3/2037	412,675	0.02
		8,064,213	0.47
	Luxembourg		
USD 6,950,000	Eagle Funding Luxco SARL 5.50% 17/8/2030	6,979,538	0.40
		6,979,538	0.40
	Malaysia		
USD 1,835,000	Khazanah Capital Ltd. 4.876% 1/6/2033	1,852,955	0.11
USD 1,100,000	Khazanah Capital Ltd. 4.759% 5/9/2034^	1,096,684	0.06
USD 1,620,000	Khazanah Global Sukuk Bhd. 4.687% 1/6/2028	1,629,185	0.10
USD 1,100,000	Khazanah Global Sukuk Bhd. 4.484% 5/9/2029	1,101,260	0.06
USD 1,150,000	Malaysia Sovereign Sukuk Bhd. 4.236% 22/4/2045^	1,021,827	0.06
USD 1,150,000	Malaysia Sukuk Global Bhd. 4.08% 27/4/2046^	994,336	0.06
USD 1,940,000	Malaysia Wakala Sukuk Bhd. 2.07% 28/4/2031^	1,757,287	0.10
USD 1,075,000	Malaysia Wakala Sukuk Bhd. 3.075% 28/4/2051	761,128	0.04
USD 4,800,000	Petronas Capital Ltd. 3.50% 21/4/2030	4,638,264	0.27
USD 3,700,000	Petronas Capital Ltd. 4.95% 3/1/2031^	3,786,072	0.22
USD 2,590,000	Petronas Capital Ltd. 2.48% 28/1/2032^	2,317,312	0.13
USD 4,050,000	Petronas Capital Ltd. 5.34% 3/4/2035^	4,159,552	0.24
USD 3,300,000	Petronas Capital Ltd. 4.50% 18/3/2045^	2,880,339	0.17
USD 6,200,000	Petronas Capital Ltd. 4.55% 21/4/2050^	5,333,395	0.31
USD 3,600,000	Petronas Capital Ltd. 5.848% 3/4/2055^	3,682,836	0.21
USD 2,125,000	Petronas Capital Ltd. 4.80% 21/4/2060	1,859,928	0.11
USD 3,710,000	Petronas Capital Ltd. 3.404% 28/4/2061	2,453,664	0.14
		41,326,024	2.39
	Mexico		
USD 200,000	Banco Nacional de Comercio Exterior SNC 5.875% 7/5/2030	204,700	0.01
USD 400,000	Banco Nacional de Comercio Exterior SNC FRN 11/8/2031^	395,505	0.02
USD 300,000	Comision Federal de Electricidad 4.688% 15/5/2029	295,038	0.02
USD 200,000	Comision Federal de Electricidad 5.70% 24/1/2030	200,212	0.01
USD 575,000	Comision Federal de Electricidad 3.348% 9/2/2031	513,863	0.03
USD 400,000	Comision Federal de Electricidad 3.875% 26/7/2033	342,592	0.02
USD 420,000	Comision Federal de Electricidad 6.045% 28/1/2034	407,547	0.02
USD 500,000	Comision Federal de Electricidad 6.45% 24/1/2035	498,227	0.03
USD 400,000	Comision Federal de Electricidad 6.125% 16/6/2045^	362,136	0.02
USD 400,000	Comision Federal de Electricidad 4.05% 20/3/2050^	312,000	0.02
USD 750,000	Comision Federal de Electricidad 4.677% 9/2/2051^	538,125	0.03
USD 430,000	Mexico City Airport Trust 3.875% 30/4/2028	419,487	0.02

The notes on pages 174 to 181 form an integral part of these financial statements.

iShares Emerging Markets Government Bond Index Fund (LU)

continued

Portfolio of Investments as at 31 March 2026

Holding	Description	Market Value USD	% of Net Assets
	Mexico *continued*		
USD 572,000	Mexico City Airport Trust 5.50% 31/10/2046	479,036	0.03
USD 1,031,000	Mexico City Airport Trust 5.50% 31/7/2047	860,225	0.05
USD 700,000	Mexico Government International Bonds 4.15% 28/3/2027	700,350	0.04
USD 972,000	Mexico Government International Bonds 3.75% 11/1/2028	958,149	0.06
USD 625,000	Mexico Government International Bonds 5.40% 9/2/2028^	632,344	0.04
USD 1,575,000	Mexico Government International Bonds 4.50% 22/4/2029	1,567,125	0.09
USD 300,000	Mexico Government International Bonds 5.00% 7/5/2029	302,076	0.02
USD 1,450,000	Mexico Government International Bonds 3.25% 16/4/2030^	1,350,914	0.08
USD 1,000,000	Mexico Government International Bonds 6.00% 13/5/2030	1,031,250	0.06
USD 700,000	Mexico Government International Bonds 4.75% 22/3/2031^	682,500	0.04
USD 1,675,000	Mexico Government International Bonds 2.659% 24/5/2031	1,474,837	0.09
USD 700,000	Mexico Government International Bonds 8.30% 15/8/2031	813,750	0.05
USD 1,650,000	Mexico Government International Bonds 4.75% 27/4/2032	1,582,350	0.09
USD 2,300,000	Mexico Government International Bonds 5.85% 2/7/2032	2,310,580	0.13
USD 2,415,000	Mexico Government International Bonds 5.375% 22/3/2033	2,360,662	0.14
USD 640,000	Mexico Government International Bonds 7.50% 8/4/2033	723,840	0.04
USD 1,400,000	Mexico Government International Bonds 4.875% 19/5/2033	1,322,160	0.08
USD 1,570,000	Mexico Government International Bonds 5.625% 9/2/2034^	1,532,461	0.09
USD 1,400,000	Mexico Government International Bonds 3.50% 12/2/2034	1,187,354	0.07
USD 850,000	Mexico Government International Bonds 6.75% 27/9/2034^	901,425	0.05
USD 1,525,000	Mexico Government International Bonds 6.35% 9/2/2035	1,555,759	0.09
USD 1,400,000	Mexico Government International Bonds 5.625% 22/9/2035	1,349,600	0.08
USD 2,440,000	Mexico Government International Bonds 6.00% 7/5/2036	2,419,089	0.14
USD 2,510,000	Mexico Government International Bonds 6.875% 13/5/2037^	2,618,859	0.15
USD 1,695,000	Mexico Government International Bonds 6.625% 29/1/2038	1,720,883	0.10
USD 2,345,000	Mexico Government International Bonds 6.125% 9/2/2038	2,279,926	0.13
	Mexico *continued*		
USD 1,800,000	Mexico Government International Bonds 6.05% 11/1/2040	1,742,166	0.10
USD 1,500,000	Mexico Government International Bonds 4.28% 14/8/2041^	1,164,780	0.07
USD 1,900,000	Mexico Government International Bonds 4.75% 8/3/2044	1,520,000	0.09
USD 1,550,000	Mexico Government International Bonds 5.55% 21/1/2045^	1,389,187	0.08
USD 1,200,000	Mexico Government International Bonds 4.60% 23/1/2046^	916,200	0.05
USD 725,000	Mexico Government International Bonds 4.35% 15/1/2047^	528,163	0.03
USD 1,080,000	Mexico Government International Bonds 4.60% 10/2/2048	810,000	0.05
USD 1,015,000	Mexico Government International Bonds 4.50% 31/1/2050^	744,503	0.04
USD 1,550,000	Mexico Government International Bonds 5.00% 27/4/2051	1,209,000	0.07
USD 1,308,000	Mexico Government International Bonds 4.40% 12/2/2052	924,821	0.05
USD 1,726,000	Mexico Government International Bonds 6.338% 4/5/2053^	1,599,484	0.09
USD 1,300,000	Mexico Government International Bonds 6.40% 7/5/2054^	1,210,820	0.07
USD 1,390,000	Mexico Government International Bonds 7.375% 13/5/2055^	1,454,287	0.08
USD 1,200,000	Mexico Government International Bonds 6.75% 9/2/2056	1,160,724	0.07
USD 1,925,000	Mexico Government International Bonds 3.771% 24/5/2061	1,144,413	0.07
USD 1,800,000	Mexico Government International Bonds 3.75% 19/4/2071	1,027,800	0.06
USD 1,600,000	Mexico Government International Bonds 5.75% 12/10/2110	1,289,600	0.07
USD 663,000	Petroleos Mexicanos 6.50% 13/3/2027	667,193	0.04
USD 383,000	Petroleos Mexicanos 5.35% 12/2/2028	377,969	0.02
USD 707,000	Petroleos Mexicanos 6.50% 23/1/2029	708,414	0.04
USD 1,100,000	Petroleos Mexicanos 8.75% 2/6/2029	1,153,233	0.07
USD 1,227,000	Petroleos Mexicanos 6.84% 23/1/2030	1,223,978	0.07
USD 2,520,000	Petroleos Mexicanos 5.95% 28/1/2031	2,390,946	0.14
USD 4,070,000	Petroleos Mexicanos 6.70% 16/2/2032	3,959,006	0.23
USD 1,100,000	Petroleos Mexicanos 10.00% 7/2/2033^	1,248,676	0.07
USD 1,650,000	Petroleos Mexicanos 6.625% 15/6/2035^	1,522,537	0.09
USD 900,000	Petroleos Mexicanos 6.50% 2/6/2041^	756,801	0.04
USD 350,000	Petroleos Mexicanos 5.50% 27/6/2044	257,338	0.01

The notes on pages 174 to 181 form an integral part of these financial statements.

iShares Emerging Markets Government Bond Index Fund (LU)

continued

Portfolio of Investments as at 31 March 2026

Holding	Description	Market Value USD	% of Net Assets
	Mexico *continued*		
USD 625,000	Petroleos Mexicanos 6.375% 23/1/2045	491,292	0.03
USD 430,000	Petroleos Mexicanos 5.625% 23/1/2046	313,148	0.02
USD 3,250,000	Petroleos Mexicanos 6.75% 21/9/2047	2,551,900	0.15
USD 950,000	Petroleos Mexicanos 6.35% 12/2/2048^	719,578	0.04
USD 4,435,000	Petroleos Mexicanos 7.69% 23/1/2050	3,812,848	0.22
USD 1,975,000	Petroleos Mexicanos 6.95% 28/1/2060	1,538,485	0.09
USD 600,000	Petroleos Mexicanos 6.625% (Perpetual)^	435,000	0.03
		83,171,226	4.82
	Mongolia		
USD 1,000,000	Development Bank of Mongolia LLC 8.50% 3/7/2028	1,009,540	0.06
USD 279,000	Mongolia Government International Bonds 8.65% 19/1/2028	291,695	0.02
USD 875,000	Mongolia Government International Bonds 6.625% 25/2/2030^	888,691	0.05
USD 950,000	Mongolia Government International Bonds 4.45% 7/7/2031^	876,375	0.05
USD 600,000	Mongolia Government International Bonds 5.95% 9/3/2032	591,222	0.03
		3,657,523	0.21
	Montenegro		
USD 1,350,000	Montenegro Government International Bonds 7.25% 12/3/2031	1,404,000	0.08
		1,404,000	0.08
	Morocco		
USD 1,700,000	Morocco Government International Bonds 2.375% 15/12/2027	1,637,525	0.09
USD 2,675,000	Morocco Government International Bonds 5.95% 8/3/2028	2,722,695	0.16
USD 2,275,000	Morocco Government International Bonds 3.00% 15/12/2032	1,953,656	0.11
USD 2,550,000	Morocco Government International Bonds 6.50% 8/9/2033^	2,688,465	0.16
USD 1,650,000	Morocco Government International Bonds 5.50% 11/12/2042^	1,515,938	0.09
USD 2,800,000	Morocco Government International Bonds 4.00% 15/12/2050	1,932,000	0.11
		12,450,279	0.72
	Mozambique		
USD 2,039,000	Mozambique International Bonds FRN 15/9/2031^	1,519,699	0.09
		1,519,699	0.09
	Nigeria		
USD 200,000	Nigeria Government International Bond 6.50% 28/11/2027	201,167	0.01
USD 2,975,000	Nigeria Government International Bonds 6.50% 28/11/2027	2,989,875	0.17
USD 2,800,000	Nigeria Government International Bonds 6.125% 28/9/2028	2,775,500	0.16
	Nigeria *continued*		
USD 2,575,000	Nigeria Government International Bonds 8.375% 24/3/2029	2,702,463	0.16
USD 2,610,000	Nigeria Government International Bonds 7.143% 23/2/2030	2,626,874	0.15
USD 2,075,000	Nigeria Government International Bonds 8.747% 21/1/2031	2,191,719	0.13
USD 1,500,000	Nigeria Government International Bonds 9.625% 9/6/2031	1,644,000	0.10
USD 3,350,000	Nigeria Government International Bonds 7.875% 16/2/2032	3,391,875	0.20
USD 3,275,000	Nigeria Government International Bonds 7.375% 28/9/2033^	3,200,788	0.19
USD 3,500,000	Nigeria Government International Bonds 10.375% 9/12/2034^	4,004,087	0.23
USD 2,550,000	Nigeria Government International Bonds 8.631% 13/1/2036	2,652,000	0.15
USD 2,875,000	Nigeria Government International Bonds 7.696% 23/2/2038^	2,763,594	0.16
USD 2,425,000	Nigeria Government International Bonds 9.13% 13/1/2046	2,537,156	0.15
USD 3,265,000	Nigeria Government International Bonds 7.625% 28/11/2047^	2,988,291	0.17
USD 1,700,000	Nigeria Government International Bonds 9.248% 21/1/2049^	1,810,500	0.10
USD 2,550,000	Nigeria Government International Bonds 8.25% 28/9/2051^	2,458,200	0.14
		40,938,089	2.37
	Oman		
USD 800,000	Mazoon Assets Co. SAOC 5.20% 8/11/2027	801,340	0.05
USD 1,100,000	Mazoon Assets Co. SAOC 5.50% 14/2/2029	1,107,750	0.06
USD 1,400,000	Mazoon Assets Co. SAOC 5.25% 9/10/2031^	1,402,443	0.08
USD 250,000	Oman Government International Bond 5.625% 17/1/2028	253,162	0.01
USD 3,225,000	Oman Government International Bonds 5.375% 8/3/2027^	3,245,156	0.19
USD 2,900,000	Oman Government International Bonds 6.75% 28/10/2027	2,983,375	0.17
USD 4,925,000	Oman Government International Bonds 5.625% 17/1/2028	4,976,712	0.29
USD 4,650,000	Oman Government International Bonds 6.00% 1/8/2029	4,783,943	0.28
USD 3,525,000	Oman Government International Bonds 6.25% 25/1/2031^	3,674,813	0.21
USD 2,250,000	Oman Government International Bonds 7.375% 28/10/2032	2,503,125	0.14
USD 4,300,000	Oman Government International Bonds 6.50% 8/3/2047^	4,402,706	0.26

The notes on pages 174 to 181 form an integral part of these financial statements.

iShares Emerging Markets Government Bond Index Fund (LU)

continued

Portfolio of Investments as at 31 March 2026

Holding	Description	Market Value USD	% of Net Assets
	Oman *continued*		
USD 5,700,000	Oman Government International Bonds 6.75% 17/1/2048	5,945,983	0.34
USD 2,000,000	Oman Government International Bonds 7.00% 25/1/2051^	2,162,830	0.13
USD 3,800,000	Oman Sovereign Sukuk Co. 4.875% 15/6/2030	3,790,329	0.22
USD 2,300,000	Oman Sovereign Sukuk Co. 4.525% 17/4/2033^	2,202,135	0.13
USD 1,675,000	OQ SAOC 5.125% 6/5/2028	1,671,336	0.10
		45,907,138	2.66
	Pakistan		
USD 2,400,000	Pakistan Global Sukuk Programme Co. Ltd. 7.95% 31/1/2029^	2,373,000	0.14
USD 3,050,000	Pakistan Government International Bonds 6.875% 5/12/2027^	3,015,687	0.17
USD 3,040,000	Pakistan Government International Bonds 7.375% 8/4/2031	2,819,600	0.16
USD 1,495,000	Pakistan Government International Bonds 8.875% 8/4/2051^	1,335,042	0.08
USD 1,155,000	Pakistan Water & Power Development Authority 7.50% 4/6/2031^	1,029,683	0.06
		10,573,012	0.61
	Panama		
USD 850,000	Aeropuerto Internacional de Tocumen SA 4.00% 11/8/2041^	704,531	0.04
USD 2,025,000	Aeropuerto Internacional de Tocumen SA 5.125% 11/8/2061^	1,612,032	0.09
USD 1,625,000	Banco Nacional de Panama 2.50% 11/8/2030	1,435,730	0.08
USD 750,000	Empresa de Transmision Electrica SA 5.125% 2/5/2049	589,459	0.04
USD 1,500,000	Panama Government International Bond 5.662% 23/2/2038	1,436,535	0.08
USD 1,450,000	Panama Government International Bonds 8.875% 30/9/2027	1,540,625	0.09
USD 2,800,000	Panama Government International Bonds 3.875% 17/3/2028	2,757,650	0.16
USD 2,525,000	Panama Government International Bonds 3.16% 23/1/2030^	2,362,642	0.14
USD 4,000,000	Panama Government International Bonds 2.252% 29/9/2032^	3,286,160	0.19
USD 1,600,000	Panama Government International Bonds 3.298% 19/1/2033^	1,398,720	0.08
USD 1,500,000	Panama Government International Bonds 5.227% 23/2/2034	1,447,875	0.08
USD 4,125,000	Panama Government International Bonds 6.40% 14/2/2035^	4,282,781	0.25
USD 3,600,000	Panama Government International Bonds 6.70% 26/1/2036	3,791,700	0.22
USD 1,500,000	Panama Government International Bonds 6.875% 31/1/2036^	1,591,200	0.09
	Panama *continued*		
USD 1,945,000	Panama Government International Bonds 8.00% 1/3/2038	2,225,858	0.13
USD 1,900,000	Panama Government International Bonds 4.50% 15/5/2047^	1,491,975	0.09
USD 3,525,000	Panama Government International Bonds 4.50% 16/4/2050^	2,682,525	0.16
USD 2,550,000	Panama Government International Bonds 4.30% 29/4/2053^	1,861,181	0.11
USD 2,200,000	Panama Government International Bonds 6.853% 28/3/2054^	2,264,790	0.13
USD 3,075,000	Panama Government International Bonds 4.50% 1/4/2056	2,269,289	0.13
USD 1,220,000	Panama Government International Bonds 7.875% 1/3/2057^	1,415,127	0.08
USD 3,950,000	Panama Government International Bonds 3.87% 23/7/2060^	2,564,537	0.15
USD 2,625,000	Panama Government International Bonds 4.50% 19/1/2063^	1,926,356	0.11
		46,939,278	2.72
	Papua New Guinea		
USD 1,150,000	Papua New Guinea Government International Bonds 8.375% 4/10/2028^	1,196,798	0.07
		1,196,798	0.07
	Paraguay		
USD 1,691,000	Paraguay Government International Bonds 4.95% 28/4/2031	1,685,826	0.10
USD 1,550,000	Paraguay Government International Bonds 2.739% 29/1/2033^	1,360,791	0.08
USD 1,150,000	Paraguay Government International Bonds 3.849% 28/6/2033	1,062,899	0.06
USD 900,000	Paraguay Government International Bonds 5.85% 21/8/2033	925,650	0.05
USD 1,100,000	Paraguay Government International Bonds 6.00% 9/2/2036^	1,137,620	0.06
USD 2,200,000	Paraguay Government International Bonds 6.10% 11/8/2044	2,180,750	0.13
USD 1,350,000	Paraguay Government International Bonds 5.60% 13/3/2048^	1,237,018	0.07
USD 2,325,000	Paraguay Government International Bonds 5.40% 30/3/2050	2,063,612	0.12
USD 1,800,000	Paraguay Government International Bonds 6.65% 4/3/2055	1,862,550	0.11
		13,516,716	0.78
	Peru		
USD 750,000	Corp. Financiera de Desarrollo SA 2.40% 28/9/2027	726,293	0.04
USD 199,000	Fondo MIVIVIENDA SA 4.625% 12/4/2027^	200,214	0.01
USD 4,925,000	Peru Government International Bonds 2.783% 23/1/2031^	4,494,062	0.26
USD 1,900,000	Peru Government International Bonds 1.862% 1/12/2032^	1,564,650	0.09

The notes on pages 174 to 181 form an integral part of these financial statements.

iShares Emerging Markets Government Bond Index Fund (LU)

continued

Portfolio of Investments as at 31 March 2026

Holding	Description	Market Value USD	% of Net Assets
	Peru *continued*		
USD 3,670,000	Peru Government International Bonds 8.75% 21/11/2033	4,439,782	0.26
USD 4,025,000	Peru Government International Bonds 3.00% 15/1/2034	3,437,913	0.20
USD 2,150,000	Peru Government International Bonds 5.375% 8/2/2035	2,145,378	0.12
USD 2,882,000	Peru Government International Bonds 5.50% 30/3/2036	2,867,446	0.17
USD 2,100,000	Peru Government International Bonds 6.55% 14/3/2037^	2,270,100	0.13
USD 2,375,000	Peru Government International Bonds 3.30% 11/3/2041	1,788,375	0.10
USD 4,800,000	Peru Government International Bonds 5.625% 18/11/2050^	4,561,200	0.26
USD 3,100,000	Peru Government International Bonds 3.55% 10/3/2051	2,100,250	0.12
USD 3,145,000	Peru Government International Bonds 5.875% 8/8/2054^	3,025,490	0.18
USD 2,500,000	Peru Government International Bonds 6.20% 30/6/2055	2,511,250	0.15
USD 3,625,000	Peru Government International Bonds 2.78% 1/12/2060^	1,914,000	0.11
USD 1,750,000	Peru Government International Bonds 3.60% 15/1/2072^	1,082,253	0.06
USD 1,575,000	Peru Government International Bonds 3.23% 28/7/2121	840,971	0.05
USD 1,900,000	Petroleos del Peru SA 4.75% 19/6/2032^	1,482,000	0.09
USD 3,325,000	Petroleos del Peru SA 5.625% 19/6/2047	2,291,457	0.13
		43,743,084	2.53
	Philippines		
USD 500,000	Philippines Government International Bonds 3.229% 29/3/2027^	496,362	0.03
USD 575,000	Philippines Government International Bonds 5.17% 13/10/2027	583,410	0.03
USD 2,450,000	Philippines Government International Bonds 3.00% 1/2/2028	2,388,909	0.14
USD 800,000	Philippines Government International Bonds 4.625% 17/7/2028^	804,032	0.05
USD 2,200,000	Philippines Government International Bonds 3.75% 14/1/2029^	2,165,152	0.13
USD 2,850,000	Philippines Government International Bonds 9.50% 2/2/2030	3,349,446	0.19
USD 400,000	Philippines Government International Bonds 4.375% 5/3/2030^	398,436	0.02
USD 1,100,000	Philippines Government International Bonds 2.457% 5/5/2030^	1,012,807	0.06
USD 2,350,000	Philippines Government International Bonds 7.75% 14/1/2031	2,644,792	0.15
USD 1,700,000	Philippines Government International Bonds 1.648% 10/6/2031^	1,462,332	0.09
USD 400,000	Philippines Government International Bonds 4.25% 27/7/2031	391,139	0.02
USD 850,000	Philippines Government International Bonds 1.95% 6/1/2032^	727,350	0.04
	Philippines *continued*		
USD 1,350,000	Philippines Government International Bonds 6.375% 15/1/2032	1,454,382	0.08
USD 925,000	Philippines Government International Bonds 3.556% 29/9/2032	855,894	0.05
USD 950,000	Philippines Government International Bonds 5.609% 13/4/2033^	981,234	0.06
USD 1,875,000	Philippines Government International Bonds 5.00% 17/7/2033^	1,867,969	0.11
USD 1,400,000	Philippines Government International Bonds 5.25% 14/5/2034^	1,406,097	0.08
USD 2,550,000	Philippines Government International Bonds 6.375% 23/10/2034	2,750,812	0.16
USD 1,500,000	Philippines Government International Bonds 5.50% 4/2/2035^	1,522,071	0.09
USD 1,400,000	Philippines Government International Bonds 4.75% 5/3/2035^	1,348,871	0.08
USD 2,200,000	Philippines Government International Bonds 5.00% 27/1/2036^	2,143,270	0.12
USD 1,550,000	Philippines Government International Bonds 5.00% 13/1/2037	1,501,563	0.09
USD 2,750,000	Philippines Government International Bonds 3.95% 20/1/2040	2,320,312	0.13
USD 2,850,000	Philippines Government International Bonds 3.70% 1/3/2041	2,297,813	0.13
USD 2,565,000	Philippines Government International Bonds 3.70% 2/2/2042	2,048,794	0.12
USD 1,700,000	Philippines Government International Bonds 2.95% 5/5/2045	1,143,250	0.07
USD 2,025,000	Philippines Government International Bonds 2.65% 10/12/2045	1,278,281	0.07
USD 3,065,000	Philippines Government International Bonds 3.20% 6/7/2046	2,111,015	0.12
USD 1,225,000	Philippines Government International Bonds 4.20% 29/3/2047^	982,179	0.06
USD 800,000	Philippines Government International Bonds 5.95% 13/10/2047^	812,832	0.05
USD 1,575,000	Philippines Government International Bonds 5.50% 17/1/2048^	1,517,906	0.09
USD 1,400,000	Philippines Government International Bonds 5.60% 14/5/2049^	1,354,702	0.08
USD 1,100,000	Philippines Government International Bonds 5.175% 5/9/2049^	1,004,937	0.06
USD 1,300,000	Philippines Government International Bonds 5.90% 4/2/2050^	1,309,141	0.08
USD 900,000	Philippines Government International Bonds 5.75% 27/1/2051^	891,682	0.05

The notes on pages 174 to 181 form an integral part of these financial statements.

iShares Emerging Markets Government Bond Index Fund (LU)

continued

Portfolio of Investments as at 31 March 2026

Holding	Description	Market Value USD	% of Net Assets
	Philippines *continued*		
USD 1,225,000	ROP Sukuk Trust 5.045% 6/6/2029^	1,237,250	0.07
		52,566,424	3.05
	Poland		
USD 1,750,000	Bank Gospodarstwa Krajowego 6.25% 31/10/2028	1,845,008	0.11
USD 3,225,000	Bank Gospodarstwa Krajowego 5.375% 22/5/2033	3,263,297	0.19
USD 3,200,000	Bank Gospodarstwa Krajowego 5.75% 9/7/2034	3,318,496	0.19
USD 3,200,000	Bank Gospodarstwa Krajowego 6.25% 9/7/2054	3,163,472	0.18
USD 2,750,000	Republic of Poland Government International Bonds 5.50% 16/11/2027^	2,819,245	0.16
USD 3,050,000	Republic of Poland Government International Bonds 4.625% 18/3/2029^	3,087,794	0.18
USD 4,900,000	Republic of Poland Government International Bonds 4.875% 12/2/2030^	5,006,860	0.29
USD 2,500,000	Republic of Poland Government International Bonds 5.75% 16/11/2032	2,649,900	0.15
USD 4,650,000	Republic of Poland Government International Bonds 4.875% 4/10/2033	4,676,458	0.27
USD 5,550,000	Republic of Poland Government International Bonds 5.125% 18/9/2034	5,588,257	0.33
USD 4,900,000	Republic of Poland Government International Bonds 5.375% 12/2/2035	4,999,642	0.29
USD 4,750,000	Republic of Poland Government International Bonds 5.50% 4/4/2053^	4,384,867	0.26
USD 6,550,000	Republic of Poland Government International Bonds 5.50% 18/3/2054^	6,079,051	0.35
		50,882,347	2.95
	Republic of Cameroon		
USD 1,200,000	Republic of Cameroon International Bonds 9.50% 31/7/2031^	1,168,275	0.07
USD 700,000	Republic of Cameroon International Bonds 8.875% 30/1/2033	659,758	0.04
		1,828,033	0.11
	Republic of Uzbekistan		
USD 1,250,000	Navoi Mining & Metallurgical Combinat 6.70% 17/10/2028^	1,275,585	0.07
USD 900,000	Navoi Mining & Metallurgical Combinat 6.75% 14/5/2030	927,609	0.05
USD 1,325,000	Navoi Mining & Metallurgical Combinat 6.95% 17/10/2031	1,386,441	0.08
USD 1,300,000	Republic of Uzbekistan International Bonds 7.85% 12/10/2028	1,361,137	0.08
USD 1,250,000	Republic of Uzbekistan International Bonds 5.375% 20/2/2029^	1,236,752	0.07
USD 1,150,000	Republic of Uzbekistan International Bonds 3.70% 25/11/2030^	1,045,472	0.06
	Republic of Uzbekistan *continued*		
USD 1,350,000	Republic of Uzbekistan International Bonds 3.90% 19/10/2031	1,220,841	0.07
USD 1,300,000	Republic of Uzbekistan International Bonds 6.90% 28/2/2032^	1,356,555	0.08
USD 900,000	Republic of Uzbekistan International Bonds 6.947% 25/5/2032^	942,113	0.06
USD 1,450,000	Uzbekneftegaz JSC 4.75% 16/11/2028	1,389,118	0.08
USD 1,900,000	Uzbekneftegaz JSC 8.75% 7/5/2030^	2,007,474	0.12
		14,149,097	0.82
	Romania		
USD 2,600,000	Romania Government International Bonds 3.00% 27/2/2027	2,551,250	0.15
USD 1,550,000	Romania Government International Bonds 5.25% 25/11/2027	1,551,550	0.09
USD 3,100,000	Romania Government International Bonds 6.625% 17/2/2028^	3,170,060	0.18
USD 4,396,000	Romania Government International Bonds 5.875% 30/1/2029	4,431,388	0.26
USD 3,600,000	Romania Government International Bonds 5.75% 16/9/2030	3,592,782	0.21
USD 2,616,000	Romania Government International Bonds 3.00% 14/2/2031	2,298,915	0.13
USD 2,000,000	Romania Government International Bonds 3.625% 27/3/2032	1,757,630	0.10
USD 3,162,000	Romania Government International Bonds 7.125% 17/1/2033	3,316,717	0.19
USD 3,592,000	Romania Government International Bonds 6.375% 30/1/2034	3,576,285	0.21
USD 2,100,000	Romania Government International Bonds 6.00% 25/5/2034	2,046,187	0.12
USD 3,932,000	Romania Government International Bonds 5.75% 24/3/2035^	3,720,557	0.22
USD 3,200,000	Romania Government International Bonds 6.625% 16/5/2036	3,188,000	0.18
USD 2,500,000	Romania Government International Bonds 7.50% 10/2/2037	2,636,750	0.15
USD 2,050,000	Romania Government International Bonds 6.125% 22/1/2044^	1,878,312	0.11
USD 2,492,000	Romania Government International Bonds 5.125% 15/6/2048	1,959,335	0.11
USD 3,612,000	Romania Government International Bonds 4.00% 14/2/2051	2,336,603	0.14
USD 2,532,000	Romania Government International Bonds 7.625% 17/1/2053^	2,656,068	0.15

The notes on pages 174 to 181 form an integral part of these financial statements.

iShares Emerging Markets Government Bond Index Fund (LU)

continued

Portfolio of Investments as at 31 March 2026

Holding	Description	Market Value USD	% of Net Assets
	Romania *continued*		
USD 1,448,000	Romanian Government International Bond 5.75% 4/7/2036	1,343,447	0.08
		48,011,836	2.78
	Rwanda		
USD 1,450,000	Rwanda International Government Bonds 5.50% 9/8/2031^	1,301,335	0.08
		1,301,335	0.08
	Saudi Arabia		
USD 250,000	Saudi Government International Bonds 3.25% 26/10/2026	248,438	0.01
USD 150,000	Saudi Government International Bonds 3.25% 26/10/2026	149,063	0.01
USD 650,000	Saudi Government International Bonds 2.50% 3/2/2027^	639,438	0.04
USD 3,350,000	Saudi Government International Bonds 5.125% 13/1/2028	3,383,500	0.20
USD 2,125,000	Saudi Government International Bonds 4.75% 18/1/2028	2,131,641	0.12
USD 2,650,000	Saudi Government International Bonds 3.625% 4/3/2028	2,601,969	0.15
USD 1,500,000	Saudi Government International Bonds 4.125% 12/1/2029^	1,476,562	0.09
USD 2,500,000	Saudi Government International Bonds 4.375% 16/4/2029	2,473,437	0.14
USD 2,100,000	Saudi Government International Bonds 4.75% 16/1/2030	2,098,687	0.12
USD 2,050,000	Saudi Government International Bonds 4.50% 17/4/2030	2,031,692	0.12
USD 975,000	Saudi Government International Bonds 3.25% 22/10/2030	912,234	0.05
USD 1,700,000	Saudi Government International Bonds 4.375% 12/1/2031^	1,662,812	0.10
USD 1,900,000	Saudi Government International Bonds 5.375% 13/1/2031	1,939,187	0.11
USD 550,000	Saudi Government International Bonds 2.75% 3/2/2032^	489,500	0.03
USD 1,650,000	Saudi Government International Bonds 5.50% 25/10/2032	1,702,041	0.10
USD 1,775,000	Saudi Government International Bonds 2.25% 2/2/2033	1,494,097	0.09
USD 1,950,000	Saudi Government International Bonds 4.875% 18/7/2033^	1,927,468	0.11
USD 2,150,000	Saudi Government International Bonds 5.00% 16/1/2034	2,136,562	0.12
USD 2,375,000	Saudi Government International Bonds 5.625% 13/1/2035^	2,453,969	0.14
USD 1,700,000	Saudi Government International Bonds 4.875% 12/1/2036	1,654,100	0.10
	Saudi Arabia *continued*		
USD 3,800,000	Saudi Government International Bonds 4.50% 26/10/2046	3,090,445	0.18
USD 2,800,000	Saudi Government International Bonds 4.625% 4/10/2047	2,306,500	0.13
USD 1,850,000	Saudi Government International Bonds 5.00% 17/4/2049	1,595,625	0.09
USD 250,000	Saudi Government International Bonds 5.25% 16/1/2050	224,078	0.01
USD 1,850,000	Saudi Government International Bonds 5.25% 16/1/2050^	1,653,437	0.10
USD 750,000	Saudi Government International Bonds 3.25% 17/11/2051	473,438	0.03
USD 2,075,000	Saudi Government International Bonds 5.00% 18/1/2053^	1,758,562	0.10
USD 2,600,000	Saudi Government International Bonds 5.75% 16/1/2054^	2,453,750	0.14
USD 1,550,000	Saudi Government International Bonds 3.75% 21/1/2055	1,050,125	0.06
USD 2,100,000	Saudi Government International Bonds 5.875% 12/1/2056^	2,000,250	0.12
USD 1,625,000	Saudi Government International Bonds 4.50% 22/4/2060	1,247,188	0.07
USD 1,275,000	Saudi Government International Bonds 3.45% 2/2/2061	785,719	0.05
		52,245,514	3.03
	Senegal		
USD 2,400,000	Senegal Government International Bonds 7.75% 10/6/2031^	1,392,600	0.08
USD 2,250,000	Senegal Government International Bonds 6.25% 23/5/2033	1,198,125	0.07
USD 1,925,000	Senegal Government International Bonds 6.75% 13/3/2048	980,200	0.06
		3,570,925	0.21
	Serbia		
USD 1,625,000	Serbia International Bonds 6.25% 26/5/2028	1,658,313	0.09
USD 2,425,000	Serbia International Bonds 2.125% 1/12/2030	2,090,350	0.12
USD 2,450,000	Serbia International Bonds 6.50% 26/9/2033	2,552,594	0.15
USD 3,050,000	Serbia International Bonds 6.00% 12/6/2034^	3,059,531	0.18
		9,360,788	0.54
	South Africa		
USD 850,000	Eskom Holdings 4.314% 23/7/2027	836,188	0.05
USD 1,960,000	Eskom Holdings 6.35% 10/8/2028	1,979,600	0.12
USD 980,000	Eskom Holdings 8.45% 10/8/2028^	1,029,000	0.06
USD 1,760,000	Republic of South Africa Government International Bonds 4.85% 27/9/2027	1,759,474	0.10

The notes on pages 174 to 181 form an integral part of these financial statements.

iShares Emerging Markets Government Bond Index Fund (LU)

continued

Portfolio of Investments as at 31 March 2026

Holding	Description	Market Value USD	% of Net Assets
	South Africa *continued*		
USD 3,865,000	Republic of South Africa Government International Bonds 4.30% 12/10/2028	3,784,801	0.22
USD 3,765,000	Republic of South Africa Government International Bonds 4.85% 30/9/2029	3,697,638	0.22
USD 2,440,000	Republic of South Africa Government International Bonds 5.875% 22/6/2030^	2,467,450	0.14
USD 2,540,000	Republic of South Africa Government International Bonds 5.875% 20/4/2032^	2,530,990	0.15
USD 3,675,000	Republic of South Africa Government International Bonds 7.10% 19/11/2036^	3,757,688	0.22
USD 3,200,000	Republic of South Africa Government International Bonds 6.125% 11/12/2037	2,970,000	0.17
USD 1,370,000	Republic of South Africa Government International Bonds 6.25% 8/3/2041	1,220,254	0.07
USD 2,060,000	Republic of South Africa Government International Bonds 5.375% 24/7/2044^	1,611,950	0.09
USD 1,860,000	Republic of South Africa Government International Bonds 5.00% 12/10/2046	1,341,376	0.08
USD 2,740,000	Republic of South Africa Government International Bonds 5.65% 27/9/2047^	2,141,995	0.12
USD 1,250,000	Republic of South Africa Government International Bonds 6.30% 22/6/2048	1,049,174	0.06
USD 5,825,000	Republic of South Africa Government International Bonds 5.75% 30/9/2049	4,518,777	0.26
USD 2,835,000	Republic of South Africa Government International Bonds 7.30% 20/4/2052	2,622,119	0.15
USD 2,650,000	Republic of South Africa Government International Bonds 7.95% 19/11/2054^	2,623,500	0.15
USD 3,125,000	Republic of South Africa Government International Bonds 7.25% 11/12/2055^	2,859,824	0.17
USD 1,725,000	Transnet 8.25% 6/2/2028	1,791,042	0.10
		46,592,840	2.70
	Sri Lanka		
USD 2,555,353	Sri Lanka Government International Bonds 4.00% 15/4/2028	2,433,974	0.14
USD 2,486,033	Sri Lanka Government International Bonds FRN 15/1/2030	2,293,366	0.13
USD 4,706,983	Sri Lanka Government International Bonds FRN 15/3/2033	3,942,098	0.23
USD 3,176,650	Sri Lanka Government International Bonds FRN 15/6/2035	2,406,312	0.14
USD 2,269,726	Sri Lanka Government International Bonds FRN 15/5/2036^	2,017,219	0.12
USD 4,182,765	Sri Lanka Government International Bonds FRN 15/2/2038^	3,727,889	0.21
		16,820,858	0.97
	Suriname		
USD 570,000	Suriname Government International Bond 8.50% 6/11/2035	589,103	0.04
USD 1,200,000	Suriname Government International Bonds 7.70% 6/11/2030	1,213,992	0.07
	Suriname *continued*		
USD 2,545,000	Suriname Government International Bonds 8.50% 6/11/2035^	2,630,296	0.15
		4,433,391	0.26
	Trinidad And Tobago		
USD 900,000	Heritage Petroleum Co. Ltd. 9.00% 12/8/2029	922,923	0.05
USD 1,200,000	Trinidad & Tobago Government International Bonds 4.50% 26/6/2030^	1,144,932	0.07
USD 1,195,000	Trinidad & Tobago Government International Bonds 5.95% 14/1/2031	1,205,122	0.07
USD 1,700,000	Trinidad & Tobago Government International Bonds 6.40% 26/6/2034^	1,692,061	0.10
USD 2,300,000	Trinidad & Tobago Government International Bonds 6.50% 28/1/2036^	2,265,500	0.13
USD 1,000,000	Trinidad Generation UnLtd. 7.75% 16/6/2033	1,040,100	0.06
		8,270,638	0.48
	Turkey		
USD 2,350,000	Hazine Mustesarligi Varlik Kiralama AS 7.25% 24/2/2027	2,394,062	0.14
USD 1,900,000	Hazine Mustesarligi Varlik Kiralama AS 8.509% 14/1/2029	2,007,293	0.12
USD 1,900,000	Hazine Mustesarligi Varlik Kiralama AS 6.50% 26/4/2030	1,892,875	0.11
USD 2,100,000	Hazine Mustesarligi Varlik Kiralama AS 6.75% 1/9/2030	2,109,450	0.12
USD 2,900,000	Republic of Turkiye International Bonds 6.50% 3/1/2035^	2,728,668	0.16
USD 300,000	TC Ziraat Bankasi AS 8.00% 16/1/2029^	310,005	0.02
USD 600,000	TC Ziraat Bankasi AS 7.25% 4/2/2030	603,000	0.04
USD 200,000	TC Ziraat Bankasi AS FRN 2/8/2034	205,099	0.01
USD 500,000	TC Ziraat Bankasi AS FRN (Perpetual)	487,500	0.03
USD 325,000	TPAO Varlik Kiralama ASA 6.30% 4/3/2031	312,000	0.02
USD 2,400,000	Turkiye Government International Bonds 6.00% 25/3/2027	2,415,000	0.14
USD 1,600,000	Turkiye Government International Bonds 8.60% 24/9/2027	1,668,000	0.10
USD 3,000,000	Turkiye Government International Bonds 9.875% 15/1/2028	3,206,250	0.19
USD 1,600,000	Turkiye Government International Bonds 5.125% 17/2/2028^	1,582,800	0.09
USD 2,200,000	Turkiye Government International Bonds 6.125% 24/10/2028	2,211,000	0.13
USD 1,550,000	Turkiye Government International Bonds 9.375% 14/3/2029	1,673,961	0.10
USD 2,350,000	Turkiye Government International Bonds 7.625% 26/4/2029^	2,423,437	0.14
USD 1,300,000	Turkiye Government International Bonds 11.875% 15/1/2030^	1,542,684	0.09

The notes on pages 174 to 181 form an integral part of these financial statements.

iShares Emerging Markets Government Bond Index Fund (LU)

continued

Portfolio of Investments as at 31 March 2026

Holding	Description	Market Value USD	% of Net Assets
	Turkey *continued*		
USD 1,500,000	Turkiye Government International Bonds 5.25% 13/3/2030	1,430,625	0.08
USD 2,200,000	Turkiye Government International Bonds 9.125% 13/7/2030	2,398,748	0.14
USD 1,700,000	Turkiye Government International Bonds 5.95% 15/1/2031^	1,637,313	0.09
USD 1,350,000	Turkiye Government International Bonds 5.875% 26/6/2031	1,290,938	0.07
USD 1,800,000	Turkiye Government International Bonds 7.125% 12/2/2032	1,804,428	0.10
USD 1,600,000	Turkiye Government International Bonds 7.25% 29/5/2032	1,605,418	0.09
USD 1,300,000	Turkiye Government International Bonds 7.125% 17/7/2032^	1,293,516	0.08
USD 2,250,000	Turkiye Government International Bonds 9.375% 19/1/2033^	2,500,312	0.15
USD 1,800,000	Turkiye Government International Bonds 6.30% 14/3/2033	1,703,912	0.10
USD 1,075,000	Turkiye Government International Bonds 6.50% 20/9/2033^	1,022,594	0.06
USD 1,150,000	Turkiye Government International Bonds 8.00% 14/2/2034	1,207,667	0.07
USD 2,400,000	Turkiye Government International Bonds 7.625% 15/5/2034	2,439,768	0.14
USD 1,500,000	Turkiye Government International Bonds 6.95% 16/9/2035^	1,440,101	0.08
USD 1,950,000	Turkiye Government International Bonds 6.875% 17/3/2036^	1,869,562	0.11
USD 1,900,000	Turkiye Government International Bonds 6.80% 4/11/2036	1,793,152	0.10
USD 1,100,000	Turkiye Government International Bonds 6.875% 14/1/2038^	1,029,932	0.06
USD 700,000	Turkiye Government International Bonds 7.25% 5/3/2038	692,244	0.04
USD 1,500,000	Turkiye Government International Bonds 6.75% 30/5/2040^	1,366,875	0.08
USD 2,500,000	Turkiye Government International Bonds 6.00% 14/1/2041	2,065,625	0.12
USD 2,250,000	Turkiye Government International Bonds 4.875% 16/4/2043	1,582,549	0.09
USD 2,300,000	Turkiye Government International Bonds 6.625% 17/2/2045	1,952,125	0.11
USD 2,525,000	Turkiye Government International Bonds 5.75% 11/5/2047^	1,894,394	0.11
USD 500,000	Turkiye Ihracat Kredi Bankasi AS 7.50% 6/2/2028^	510,625	0.03
USD 600,000	Turkiye Ihracat Kredi Bankasi AS 6.875% 3/7/2028	606,750	0.04
USD 400,000	Turkiye Ihracat Kredi Bankasi AS 6.375% 3/10/2030	387,000	0.02
USD 400,000	Turkiye Ihracat Kredi Bankasi AS 6.375% 15/1/2031	385,650	0.02

Holding	Description	Market Value USD	% of Net Assets
	Turkey *continued*		
USD 550,000	Turkiye Varlik Fonu Yonetimi AS 8.25% 14/2/2029	571,943	0.03
USD 400,000	Turkiye Varlik Fonu Yonetimi AS 6.875% 10/2/2031	388,960	0.02
USD 350,000	Turkiye Varlik Fonu Yonetimi AS 7.75% 10/9/2035	345,431	0.02
USD 600,000	TVF Varlik Kiralama AS 6.95% 23/1/2030^	595,421	0.03
USD 500,000	Ziraat Katilim Varlik Kiralama AS 9.375% 12/11/2026^	513,050	0.03
		70,099,712	4.06
	Ukraine		
USD 2,275,000	NPC Ukrenergo 6.875% 9/11/2028	2,081,625	0.12
USD 2,590,901	Ukraine Government International Bonds FRN 1/2/2029	1,831,767	0.11
USD 1,203,478	Ukraine Government International Bonds FRN 1/2/2030	708,849	0.04
USD 7,400,000	Ukraine Government International Bonds FRN 1/2/2032	5,376,100	0.31
USD 4,489,325	Ukraine Government International Bonds FRN 1/2/2034	1,934,899	0.11
USD 6,679,980	Ukraine Government International Bonds FRN 1/2/2034	3,573,789	0.21
USD 3,395,204	Ukraine Government International Bonds FRN 1/2/2035	1,556,409	0.09
USD 6,557,201	Ukraine Government International Bonds FRN 1/2/2035	3,420,170	0.20
USD 2,846,004	Ukraine Government International Bonds FRN 1/2/2036	1,309,162	0.08
USD 5,787,608	Ukraine Government International Bonds FRN 1/2/2036	3,000,875	0.17
		24,793,645	1.44
	United Arab Emirates		
USD 550,000	Abu Dhabi Crude Oil Pipeline LLC 3.65% 2/11/2029	526,763	0.03
USD 1,100,000	Abu Dhabi Crude Oil Pipeline LLC 4.60% 2/11/2047^	951,500	0.06
USD 700,000	Abu Dhabi Developmental Holding Co. PJSC 5.375% 8/5/2029	711,329	0.04
USD 500,000	Abu Dhabi Developmental Holding Co. PJSC 4.50% 6/5/2030	493,753	0.03
USD 500,000	Abu Dhabi Developmental Holding Co. PJSC 4.375% 2/10/2031^	483,438	0.03
USD 600,000	Abu Dhabi Developmental Holding Co. PJSC 5.50% 8/5/2034^	608,250	0.04
USD 900,000	Abu Dhabi Developmental Holding Co. PJSC 5.00% 6/5/2035^	875,700	0.05
USD 475,000	Abu Dhabi Developmental Holding Co. PJSC 5.25% 2/10/2054	420,731	0.02
USD 2,200,000	Abu Dhabi Government International Bonds 3.125% 11/10/2027	2,158,750	0.13
USD 1,650,000	Abu Dhabi Government International Bonds 1.625% 2/6/2028^	1,555,125	0.09
USD 950,000	Abu Dhabi Government International Bonds 3.625% 2/10/2028	935,156	0.05
USD 1,350,000	Abu Dhabi Government International Bonds 4.875% 30/4/2029	1,366,105	0.08
USD 1,600,000	Abu Dhabi Government International Bonds 2.50% 30/9/2029	1,499,000	0.09

The notes on pages 174 to 181 form an integral part of these financial statements.

Portfolio of Investments as at 31 March 2026

Holding	Description	Market Value USD	% of Net Assets
	United Arab Emirates *continued*		
USD 1,700,000	Abu Dhabi Government International Bonds 3.125% 16/4/2030	1,618,230	0.09
USD 1,075,000	Abu Dhabi Government International Bonds 1.70% 2/3/2031	941,807	0.05
USD 1,250,000	Abu Dhabi Government International Bonds 1.875% 15/9/2031	1,086,800	0.06
USD 1,100,000	Abu Dhabi Government International Bonds 5.00% 30/4/2034^	1,118,562	0.07
USD 1,500,000	Abu Dhabi Government International Bonds 4.25% 2/10/2035^	1,436,002	0.08
USD 2,250,000	Abu Dhabi Government International Bonds 4.125% 11/10/2047	1,790,066	0.10
USD 2,175,000	Abu Dhabi Government International Bonds 3.125% 30/9/2049^	1,432,292	0.08
USD 2,125,000	Abu Dhabi Government International Bonds 3.875% 16/4/2050^	1,595,577	0.09
USD 900,000	Abu Dhabi Government International Bonds 3.00% 15/9/2051	565,223	0.03
USD 900,000	Abu Dhabi Government International Bonds 5.50% 30/4/2054^	862,569	0.05
USD 1,100,000	Abu Dhabi Government International Bonds 2.70% 2/9/2070^	573,513	0.03
USD 500,000	Adnoc Murban Rsc Ltd. 4.25% 11/9/2029^	492,653	0.03
USD 900,000	Adnoc Murban Rsc Ltd. 4.50% 11/9/2034^	852,075	0.05
USD 850,000	Adnoc Murban Rsc Ltd. 5.125% 11/9/2054	731,425	0.04
USD 750,000	Adnoc Murban Sukuk Ltd. 4.75% 6/5/2035^	726,206	0.04
USD 200,000	DAE Sukuk Difc Ltd. 4.50% 16/10/2030	190,900	0.01
USD 850,000	DP World Ltd. 6.85% 2/7/2037^	904,816	0.05
USD 650,000	DP World Ltd. 5.625% 25/9/2048	581,750	0.03
USD 450,000	DP World Ltd. 4.70% 30/9/2049^	355,500	0.02
USD 650,000	Emirate of Dubai Government International Bonds 5.25% 30/1/2043^	607,987	0.04
USD 650,000	Emirate of Dubai Government International Bonds 3.90% 9/9/2050	445,250	0.03
USD 550,000	Finance Department Government of Sharjah 6.50% 23/11/2032^	561,688	0.03
USD 350,000	Finance Department Government of Sharjah 3.625% 10/3/2033	299,474	0.02
USD 700,000	Finance Department Government of Sharjah 6.125% 6/3/2036^	687,848	0.04
USD 700,000	Finance Department Government of Sharjah 4.00% 28/7/2050	436,583	0.03
USD 400,000	Finance Department Government of Sharjah 4.375% 10/3/2051^	264,100	0.02
	United Arab Emirates *continued*		
USD 225,000	MDGH GMTN RSC Ltd. 3.00% 28/3/2027	221,555	0.01
USD 450,000	MDGH GMTN RSC Ltd. 4.50% 7/11/2028	447,287	0.03
USD 350,000	MDGH GMTN RSC Ltd. 3.75% 19/4/2029	339,500	0.02
USD 475,000	MDGH GMTN RSC Ltd. 2.875% 7/11/2029	444,125	0.03
USD 600,000	MDGH GMTN RSC Ltd. 2.875% 21/5/2030^	553,590	0.03
USD 250,000	MDGH GMTN RSC Ltd. 2.50% 3/6/2031	221,470	0.01
USD 475,000	MDGH GMTN RSC Ltd. 3.375% 28/3/2032^	434,331	0.03
USD 625,000	MDGH GMTN RSC Ltd. 5.50% 28/4/2033	634,182	0.04
USD 575,000	MDGH GMTN RSC Ltd. 4.375% 22/11/2033	543,663	0.03
USD 500,000	MDGH GMTN RSC Ltd. 5.875% 1/5/2034	518,488	0.03
USD 400,000	MDGH GMTN RSC Ltd. 5.294% 4/6/2034	399,200	0.02
USD 450,000	MDGH GMTN RSC Ltd. 4.625% 16/10/2035^	426,085	0.02
USD 400,000	MDGH GMTN RSC Ltd. 6.875% 1/11/2041^	443,271	0.03
USD 850,000	MDGH GMTN RSC Ltd. 3.70% 7/11/2049^	595,850	0.03
USD 1,200,000	MDGH GMTN RSC Ltd. 3.95% 21/5/2050	874,716	0.05
USD 450,000	MDGH GMTN RSC Ltd. 3.40% 7/6/2051^	295,875	0.02
USD 300,000	MDGH GMTN RSC Ltd. 5.084% 22/5/2053^	264,486	0.02
USD 500,000	Mdgh Sukuk Ltd. 4.959% 4/4/2034^	491,875	0.03
USD 650,000	Mdgh Sukuk Ltd. 5.00% 4/6/2035^	635,970	0.04
USD 750,000	UAE International Government Bonds 2.00% 19/10/2031	659,520	0.04
USD 1,300,000	UAE International Government Bonds 4.05% 7/7/2032	1,260,629	0.07
USD 1,100,000	UAE International Government Bonds 4.917% 25/9/2033^	1,117,352	0.06
USD 1,000,000	UAE International Government Bonds 4.857% 2/7/2034^	1,006,025	0.06
USD 850,000	UAE International Government Bonds 2.875% 19/10/2041^	612,850	0.04
USD 625,000	UAE International Government Bonds 4.951% 7/7/2052^	557,075	0.03
USD 1,450,000	UAE International Government Bonds 3.25% 19/10/2061^	904,800	0.05
		48,648,266	2.82
	United Kingdom		
USD 1,050,804	NAK Naftogaz Ukraine via Kondor Finance PLC 7.625% 8/11/2028	798,574	0.05
		798,574	0.05
	United States		
USD 425,000	DAE Funding LLC 3.375% 20/3/2028	409,120	0.02
USD 300,000	DAE Funding LLC 4.95% 15/1/2033	284,625	0.02
		693,745	0.04
	Uruguay		
USD 2,805,000	Oriental Republic of Uruguay 5.25% 10/9/2060	2,535,355	0.15

The notes on pages 174 to 181 form an integral part of these financial statements.

Portfolio of Investments as at 31 March 2026

Holding	Description	Market Value USD	% of Net Assets
	Uruguay *continued*		
USD 1,700,000	Uruguay Government International Bonds 4.375% 27/10/2027	1,705,100	0.10
USD 4,225,000	Uruguay Government International Bonds 4.375% 23/1/2031	4,226,056	0.25
USD 1,825,000	Uruguay Government International Bonds 7.875% 15/1/2033	2,132,969	0.12
USD 4,785,000	Uruguay Government International Bonds 5.75% 28/10/2034	4,992,430	0.29
USD 2,450,000	Uruguay Government International Bonds 7.625% 21/3/2036	2,881,200	0.17
USD 4,485,000	Uruguay Government International Bonds 5.442% 14/2/2037	4,560,572	0.26
USD 1,680,000	Uruguay Government International Bonds 4.125% 20/11/2045^	1,423,800	0.08
USD 8,519,190	Uruguay Government International Bonds 5.10% 18/6/2050	7,802,939	0.45
USD 5,550,000	Uruguay Government International Bonds 4.975% 20/4/2055	4,905,784	0.28
		37,166,205	2.15
	Zambia		
USD 2,883,709	Zambia Government International Bonds FRN 30/6/2033	2,704,686	0.16
USD 2,737,299	Zambia Government International Bonds 0.50% 31/12/2053^	1,805,428	0.10
		4,510,114	0.26
Total Bonds		1,694,043,882	98.17
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		1,694,043,882	98.17
Securities portfolio at market value		1,694,043,882	98.17
Other Net Assets		31,567,478	1.83
Total Net Assets (USD)		1,725,611,360	100.00

^ All or a portion of this security represents a security on loan.

The notes on pages 174 to 181 form an integral part of these financial statements.

Portfolio of Investments as at 31 March 2026

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Net unrealised appreciation/ (depreciation) USD
Financial Derivative Instruments						
OPEN FORWARD FOREIGN EXCHANGE TRANSACTIONS						
EUR Hedged Share Class						
EUR	834,852,751	USD	966,717,138	State Street Bank & Trust Company	15/4/2026	(3,415,673)
USD	83,493,962	EUR	72,031,293	State Street Bank & Trust Company	15/4/2026	380,082
						(3,035,591)
GBP Hedged Share Class						
GBP	104,185,413	USD	139,013,019	State Street Bank & Trust Company	15/4/2026	(866,337)
USD	8,340,495	GBP	6,240,736	State Street Bank & Trust Company	15/4/2026	65,470
						(800,867)
SEK Hedged Share Class						
SEK	14,484	USD	1,570	State Street Bank & Trust Company	15/4/2026	(41)
USD	104	SEK	972	State Street Bank & Trust Company	15/4/2026	2
						(39)
Total (Gross underlying exposure - USD 1,192,838,681)						(3,836,497)

Sector Breakdown as at 31 March 2026

	% of Net Assets
Government	82.44
Energy	6.21
Financial	4.39
Utilities	2.11
Basic Materials	1.92
Industrial	0.67
Consumer, Non-cyclical	0.36
Consumer, Cyclical	0.07
Securities portfolio at market value	98.17
Other Net Assets	1.83
	100.00

The notes on pages 174 to 181 form an integral part of these financial statements.

Portfolio of Investments as at 31 March 2026

Holding	Description	Market Value EUR	% of Net Assets
	Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		
	COMMON STOCKS & PREFERRED STOCKS		
	Austria		
2,623	BAWAG Group AG	340,465	0.07
12,708	Erste Group Bank AG	1,189,469	0.24
7,743	OMV AG	485,873	0.10
5,029	Raiffeisen Bank International AG	184,464	0.04
3,112	Verbund AG^	206,481	0.04
		2,406,752	0.49
	Belgium		
6,464	Ageas SA	409,818	0.08
42,542	Anheuser-Busch InBev SA	2,544,862	0.52
1,119	D'ieteren Group	174,788	0.04
2,019	Elia Group SA	266,508	0.05
881	Financiere de Tubize SA^	188,094	0.04
4,047	Groupe Bruxelles Lambert NV	315,261	0.06
9,478	KBC Group NV	994,242	0.20
18	Lotus Bakeries NV	175,860	0.04
753	Sofina SA^	157,528	0.03
2,511	Syensqo SA^	124,746	0.02
5,325	UCB SA	1,381,305	0.28
		6,733,012	1.36
	Bermuda		
58,534	Aegon Ltd.	365,954	0.07
		365,954	0.07
	Denmark		
131	AP Moller - Maersk AS Class A^	280,128	0.06
167	AP Moller - Maersk AS Class B^	365,044	0.07
4,269	Carlsberg AS Class B	459,980	0.09
4,999	Coloplast AS Class B	294,003	0.06
29,103	Danske Bank AS	1,228,701	0.25
3,875	Demant AS^	99,974	0.02
8,715	DSV AS^	1,801,793	0.37
2,649	Genmab AS	609,705	0.12
138,172	Novo Nordisk AS Class B	4,309,942	0.87
15,142	Novonesis Novozymes B Class B	776,052	0.16
22,223	Orsted AS^	465,697	0.09
3,033	Pandora AS^	186,211	0.04
4,371	Rockwool AS Class B	103,962	0.02
15,509	Tryg AS	320,643	0.07
45,058	Vestas Wind Systems AS	1,167,009	0.24
		12,468,844	2.53
	Finland		
6,553	Elisa OYJ	274,702	0.05
19,982	Fortum OYJ	438,006	0.09
10,965	Kesko OYJ Class B	210,747	0.04
14,752	Kone OYJ Class B	812,245	0.16
29,713	Metso OYJ	438,118	0.09
18,885	Neste OYJ	525,192	0.11
225,865	Nokia OYJ	1,559,372	0.32
130,801	Nordea Bank Abp	1,943,703	0.39
4,787	Orion OYJ Class B	331,739	0.07
106,464	Sampo OYJ Class A	983,514	0.20
23,554	Stora Enso OYJ Class R	238,013	0.05
22,503	UPM-Kymmene OYJ	606,006	0.12
21,611	Wartsila OYJ Abp	687,014	0.14
		9,048,371	1.83
	France		
8,135	Accor SA^	331,257	0.07
1,165	Aeroports de Paris SA^	122,209	0.03
24,669	Air Liquide SA	4,406,870	0.89

Holding	Description	Market Value EUR	% of Net Assets
	France *continued*		
14,814	Alstom SA^	360,869	0.07
2,628	Amundi SA	193,158	0.04
73,060	AXA SA	2,869,797	0.58
7,290	Ayvens SA	73,265	0.02
1,469	BioMerieux	134,560	0.03
42,857	BNP Paribas SA	3,517,274	0.71
28,576	Bollore SE	138,079	0.03
8,671	Bouygues SA	431,729	0.09
14,337	Bureau Veritas SA	366,454	0.07
6,576	Capgemini SE	662,532	0.13
24,810	Carrefour SA	393,859	0.08
19,220	Cie de Saint-Gobain SA	1,354,626	0.27
27,282	Cie Generale des Etablissements Michelin SCA^	799,908	0.16
2,303	Covivio SA	118,489	0.02
45,500	Credit Agricole SA	729,593	0.15
27,265	Danone SA	1,878,013	0.38
1,393	Dassault Aviation SA	445,481	0.09
25,984	Dassault Systemes SE	444,197	0.09
3,012	Eiffage SA^	397,283	0.08
77,890	Engie SA^	2,167,679	0.44
13,032	EssilorLuxottica SA	2,582,291	0.52
1,465	Gecina SA	99,547	0.02
12,899	Getlink SE	239,534	0.05
1,350	Hermes International SCA	2,181,600	0.44
1,320	Ipsen SA	208,956	0.04
3,135	Kering SA	807,733	0.16
8,559	Klepierre SA	278,852	0.06
11,227	Legrand SA	1,482,525	0.30
10,501	L'Oreal SA	3,686,376	0.75
10,663	LVMH Moet Hennessy Louis Vuitton SE	4,942,834	1.00
78,427	Orange SA	1,384,237	0.28
8,212	Pernod Ricard SA^	530,824	0.11
9,447	Publicis Groupe SA	666,769	0.14
6,368	Renault SA	184,035	0.04
9,987	Rexel SA	333,965	0.07
15,354	Safran SA	4,292,978	0.87
49,310	Sanofi SA	4,093,223	0.83
1,001	Sartorius Stedim Biotech	168,318	0.03
23,378	Schneider Electric SE	5,393,305	1.09
30,132	Societe Generale SA	1,880,839	0.38
3,516	Sodexo SA^	155,970	0.03
4,512	Thales SA	1,137,475	0.23
84,679	TotalEnergies SE	6,813,272	1.38
26,554	Veolia Environnement SA	871,502	0.18
21,273	Vinci SA	2,741,026	0.56
		69,495,167	14.08
	Germany		
7,317	adidas AG	994,014	0.20
16,012	Allianz SE	5,764,320	1.17
36,403	BASF SE^	1,927,175	0.39
43,122	Bayer AG	1,720,999	0.35
12,042	Bayerische Motoren Werke AG	942,166	0.19
2,417	Bayerische Motoren Werke AG	188,889	0.04
4,617	Beiersdorf AG^	352,092	0.07
6,650	Brenntag SE^	383,439	0.08
32,500	Commerzbank AG	1,009,775	0.20
5,400	Continental AG	323,676	0.07
3,224	CTS Eventim AG & Co. KGaA	161,845	0.03
23,069	Daimler Truck Holding AG	958,748	0.19
9,148	Delivery Hero SE^	144,584	0.03
81,671	Deutsche Bank AG	2,069,135	0.42
8,269	Deutsche Boerse AG	2,065,596	0.42
33,784	Deutsche Lufthansa AG^	245,272	0.05
41,593	Deutsche Post AG	1,876,676	0.38
154,547	Deutsche Telekom AG	4,965,595	1.01
4,851	Dr. Ing hc F Porsche AG^	186,861	0.04
103,335	E.ON SE	1,966,982	0.40
12,278	Evonik Industries AG	207,375	0.04

The notes on pages 174 to 181 form an integral part of these financial statements.

iShares Europe Equity Index Fund (LU) continued

Portfolio of Investments as at 31 March 2026

Holding	Description	Market Value EUR	% of Net Assets
	Germany *continued*		
10,197	Fresenius Medical Care AG^	395,236	0.08
19,017	Fresenius SE & Co. KGaA	841,692	0.17
8,128	GEA Group AG	496,214	0.10
2,870	Hannover Rueck SE^	765,142	0.15
5,957	Heidelberg Materials AG	1,077,026	0.22
4,587	Henkel AG & Co. KGaA	285,082	0.06
7,014	Henkel AG & Co. KGaA	469,517	0.09
4,983	Hensoldt AG^	372,978	0.08
1,125	Hochtief AG^	432,900	0.09
56,866	Infineon Technologies AG	2,181,095	0.44
3,752	Knorr-Bremse AG	365,445	0.07
3,591	LEG Immobilien SE	200,737	0.04
31,209	Mercedes-Benz Group AG	1,640,657	0.33
5,643	Merck KGaA	612,266	0.12
2,825	MTU Aero Engines AG	864,450	0.17
5,815	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	3,133,122	0.63
2,804	Nemetschek SE	176,231	0.04
7,430	Porsche Automobil Holding SE	229,810	0.05
379	Rational AG	237,254	0.05
28,791	RWE AG	1,653,755	0.33
45,276	SAP SE	6,649,233	1.35
1,151	Sartorius AG	244,357	0.05
4,206	Scout24 SE	277,806	0.06
32,501	Siemens AG	6,750,458	1.37
14,993	Siemens Healthineers AG	541,847	0.11
5,823	Symrise AG^	427,641	0.09
3,488	Talanx AG	369,728	0.07
9,003	Volkswagen AG	780,020	0.16
33,373	Vonovia SE	721,191	0.15
11,402	Zalando SE	235,565	0.05
		61,883,669	12.54
	International		
5,294	Unibail-Rodamco-Westfield	505,895	0.10
		505,895	0.10
	Ireland		
86,947	AIB Group PLC	783,393	0.16
40,188	Bank of Ireland Group PLC	616,484	0.12
6,599	Kerry Group PLC Class A	446,752	0.09
6,647	Kingspan Group PLC	484,234	0.10
35,976	Ryanair Holdings PLC	868,820	0.18
		3,199,683	0.65
	Isle of Man		
24,807	Entain PLC	158,259	0.03
		158,259	0.03
	Italy		
7,315	Banca Mediolanum SpA	127,135	0.03
82,103	Banca Monte dei Paschi di Siena SpA	611,339	0.12
47,286	Banco BPM SpA	565,304	0.12
61,338	BPER Banca SpA	688,212	0.14
3,245	Buzzi SpA^	142,066	0.03
361,250	Enel SpA^	3,398,640	0.69
86,150	Eni SpA	2,131,782	0.43
26,178	FinecoBank Banca Fineco SpA	499,083	0.10
34,684	Generali^	1,201,107	0.24
633,061	Intesa Sanpaolo SpA	3,277,357	0.66
16,592	Italgas SpA^	166,915	0.03
17,045	Leonardo SpA	977,360	0.20
9,505	Moncler SpA	490,458	0.10
19,492	Poste Italiane SpA	392,959	0.08
12,123	Prysmian SpA^	1,189,994	0.24
4,680	Recordati Industria Chimica e Farmaceutica SpA	230,724	0.05
	Italy *continued*		
83,229	Snam SpA^	542,320	0.11
541,279	Telecom Italia SpA	326,716	0.07
138,755	Telecom Italia SpA	98,405	0.02
57,252	Terna - Rete Elettrica Nazionale	564,734	0.11
59,777	UniCredit SpA	3,664,330	0.74
14,404	Unipol Assicurazioni SpA	286,712	0.06
		21,573,652	4.37
	Jersey		
8,544	CVC Capital Partners PLC^	95,522	0.02
39,514	Experian PLC	1,184,540	0.24
428,619	Glencore PLC	2,809,338	0.57
		4,089,400	0.83
	Luxembourg		
16,813	ArcelorMittal SA^	739,100	0.15
4,818	Eurofins Scientific SE	302,956	0.06
11,280	InPost SA^	170,102	0.04
6,758	Spotify Technology SA^	2,810,974	0.57
15,803	Tenaris SA^	405,031	0.08
		4,428,163	0.90
	Netherlands		
25,052	ABN AMRO Bank NV	683,920	0.14
1,114	Adyen NV^	959,154	0.19
7,588	AerCap Holdings NV	887,213	0.18
25,337	Airbus SE	4,083,311	0.83
6,960	Akzo Nobel NV^	344,381	0.07
2,593	Argenx SE^	1,609,734	0.33
1,943	ASM International NV	1,243,131	0.25
16,625	ASML Holding NV	18,686,500	3.79
6,903	ASR Nederland NV	409,072	0.08
2,940	BE Semiconductor Industries NV	529,347	0.11
9,058	CSG NV	211,233	0.04
19,336	Davide Campari-Milano NV^	118,259	0.02
3,208	Euronext NV	442,062	0.09
950	EXOR NV	62,605	0.01
2,537	EXOR NV	167,188	0.03
5,317	Ferrari NV	1,539,803	0.31
22,065	Ferrovial SE	1,224,166	0.25
4,938	Heineken Holding NV	302,453	0.06
12,280	Heineken NV	811,462	0.17
129,850	ING Groep NV^	2,886,566	0.59
38,422	Koninklijke Ahold Delhaize NV	1,547,254	0.31
158,241	Koninklijke KPN NV	759,557	0.15
31,575	Koninklijke Philips NV	737,908	0.15
19,928	Magnum Ice Cream Co. NV^	252,209	0.05
9,209	Nebius Group NV^	788,852	0.16
12,149	NN Group NV	818,600	0.17
56,490	Prosus NV	2,205,087	0.45
9,120	Qiagen NV	317,102	0.06
3,604	Randstad NV^	80,802	0.02
84,926	Stellantis NV^	513,887	0.10
28,518	STMicroelectronics NV	812,763	0.17
44,781	Universal Music Group NV^	740,454	0.15
9,914	Wolters Kluwer NV	640,048	0.13
		47,416,083	9.61
	Norway		
13,043	Aker BP ASA^	417,533	0.09
37,803	DNB Bank ASA	1,012,383	0.21
30,719	Equinor ASA^	1,146,819	0.23
10,051	Gjensidige Forsikring ASA	226,068	0.05
24,760	Kongsberg Gruppen ASA	903,206	0.18
18,792	Mowi ASA	367,831	0.07
55,670	Norsk Hydro ASA	512,146	0.10
29,663	Orkla ASA	321,715	0.07
3,053	Salmar ASA	154,150	0.03

The notes on pages 174 to 181 form an integral part of these financial statements.

Portfolio of Investments as at 31 March 2026

Holding	Description	Market Value EUR	% of Net Assets
	Norway *continued*		
27,445	Telenor ASA	414,378	0.08
6,005	Yara International ASA	302,614	0.06
		5,778,843	1.17
	Portugal		
311,906	Banco Comercial Portugues SA Class R	261,564	0.05
129,518	EDP SA	586,458	0.12
19,422	Galp Energia SGPS SA	408,056	0.08
10,947	Jeronimo Martins SGPS SA	224,195	0.05
		1,480,273	0.30
	Spain		
965	Acciona SA^	218,090	0.04
7,698	ACS Actividades de Construccion y Servicios SA	814,448	0.16
32,409	Aena SME SA	831,939	0.17
19,445	Amadeus IT Group SA	955,138	0.19
245,745	Banco Bilbao Vizcaya Argentaria SA	4,505,735	0.91
217,852	Banco de Sabadell SA	670,984	0.14
634,706	Banco Santander SA^	6,109,045	1.24
28,394	Bankinter SA	382,183	0.08
166,633	CaixaBank SA	1,711,321	0.35
21,087	Cellnex Telecom SA	584,321	0.12
16,000	EDP Renovaveis SA^	219,840	0.04
13,378	Endesa SA	483,481	0.10
14,171	Grifols SA^	127,482	0.02
274,349	Iberdrola SA	5,430,739	1.10
1,639	Indra Sistemas SA^	77,951	0.01
46,513	Industria de Diseno Textil SA	2,304,719	0.47
47,374	International Consolidated Airlines Group SA	193,144	0.04
33,105	Mapfre SA	127,521	0.03
11,395	Naturgy Energy Group SA	295,586	0.06
9,436	Redeia Corp. SA	137,294	0.03
47,525	Repsol SA	1,167,214	0.24
149,971	Telefonica SA^	569,740	0.11
		27,917,915	5.65
	Sweden		
11,609	AddTech AB Class B	338,056	0.07
12,447	Alfa Laval AB^	577,840	0.12
42,962	Assa Abloy AB Class B^	1,323,752	0.27
125,315	Atlas Copco AB Class A	1,868,150	0.38
79,097	Atlas Copco AB Class B	1,045,319	0.21
18,919	Beijer Ref AB^	224,159	0.05
11,648	Boliden AB	517,417	0.10
29,150	Epiroc AB Class A^	610,513	0.12
17,577	Epiroc AB Class B	322,476	0.06
20,829	EQT AB^	550,729	0.11
22,875	Essity AB Class B	507,334	0.10
5,302	Evolution AB^	277,562	0.06
31,250	Fastighets AB Balder Class B	158,565	0.03
20,959	H & M Hennes & Mauritz AB Class B^	334,972	0.07
81,480	Hexagon AB Class B	669,636	0.14
2,963	Holmen AB Class B	92,191	0.02
4,400	Industrivarden AB Class A	187,284	0.04
7,056	Industrivarden AB Class C^	298,980	0.06
12,591	Indutrade AB	246,892	0.05
7,207	Investment AB Latour Class B^	133,080	0.03
77,807	Investor AB Class B	2,527,982	0.51
2,404	L E Lundbergforetagen AB Class B	117,298	0.02
10,527	Lifco AB Class B	273,621	0.06
70,241	Nibe Industrier AB Class B^	247,328	0.05
17,008	Saab AB Class B	954,931	0.19
8,412	Sagax AB Class B	134,481	0.03
	Sweden *continued*		
45,652	Sandvik AB	1,488,472	0.30
19,432	Securitas AB Class B^	282,043	0.06
63,764	Skandinaviska Enskilda Banken AB Class A	1,013,553	0.20
15,158	Skanska AB Class B	350,739	0.07
15,471	SKF AB Class B	318,504	0.06
24,720	Svenska Cellulosa AB SCA Class B	247,449	0.05
54,777	Svenska Handelsbanken AB Class A	621,715	0.13
34,836	Swedbank AB Class A	1,027,494	0.21
6,870	Swedish Orphan Biovitrum AB^	245,923	0.05
24,563	Tele2 AB Class B	435,817	0.09
116,107	Telefonaktiebolaget LM Ericsson Class B	1,138,877	0.23
101,041	Telia Co. AB	445,139	0.09
9,100	Trelleborg AB Class B	291,293	0.06
67,753	Volvo AB Class B	1,894,284	0.38
		24,341,850	4.93
	Switzerland		
66,830	ABB Ltd.	4,614,028	0.94
21,071	Alcon AG	1,355,621	0.27
4,767	Avolta AG	247,357	0.05
1,350	Banque Cantonale Vaudoise^	187,934	0.04
163	Barry Callebaut AG	245,999	0.05
438	Belimo Holding AG^	302,496	0.06
1,165	BKW AG^	197,041	0.04
41	Chocoladefabriken Lindt & Spruengli AG	497,416	0.10
5	Chocoladefabriken Lindt & Spruengli AG	612,568	0.12
23,475	Cie Financiere Richemont SA Class A	3,531,379	0.72
8,904	Coca-Cola HBC AG	435,757	0.09
7,363	DSM-Firmenich AG	456,064	0.09
262	EMS-Chemie Holding AG^	176,826	0.04
7,878	Galderma Group AG	1,296,563	0.26
1,474	Geberit AG	859,137	0.17
394	Givaudan SA^	1,144,819	0.23
3,146	Helvetia Baloise Holding AG^	699,227	0.14
21,489	Holcim AG	1,524,633	0.31
8,564	Julius Baer Group Ltd.	541,687	0.11
1,684	Kuehne & Nagel International AG	328,457	0.07
5,975	Logitech International SA	473,026	0.10
2,995	Lonza Group AG	1,652,151	0.34
110,154	Nestle SA	9,355,986	1.90
81,521	Novartis AG	10,768,745	2.18
913	Partners Group Holding AG^	840,396	0.17
1,371	Roche Holding AG	489,629	0.10
30,090	Roche Holding AG^	10,367,685	2.10
17,258	Sandoz Group AG	1,156,338	0.23
1,832	Schindler Holding AG	517,216	0.11
1,117	Schindler Holding AG	302,760	0.06
7,295	SGS SA	662,630	0.13
34,042	Siemens Energy AG	4,961,621	1.01
6,421	Sika AG^	910,924	0.18
2,052	Sonova Holding AG	398,899	0.08
4,558	Straumann Holding AG^	406,013	0.08
1,160	Swatch Group AG^	216,821	0.04
1,252	Swiss Life Holding AG^	1,176,329	0.24
3,711	Swiss Prime Site AG^	540,749	0.11
12,739	Swiss Re AG^	1,824,500	0.37
1,167	Swisscom AG^	842,024	0.17
136,116	UBS Group AG	4,540,905	0.92
1,176	VAT Group AG^	618,634	0.13

The notes on pages 174 to 181 form an integral part of these financial statements.

iShares Europe Equity Index Fund (LU) continued

Portfolio of Investments as at 31 March 2026

Holding	Description	Market Value EUR	% of Net Assets
	Switzerland *continued*		
6,283	Zurich Insurance Group AG	3,818,791	0.77
		76,097,781	15.42
	United Kingdom		
42,579	3i Group PLC	1,197,104	0.24
9,799	Admiral Group PLC	356,513	0.07
19,759	Airtel Africa PLC	79,182	0.02
47,740	Anglo American PLC	1,756,670	0.36
16,815	Antofagasta PLC	641,357	0.13
13,108	Associated British Foods PLC^	284,650	0.06
66,122	AstraZeneca PLC	11,251,403	2.28
34,359	Autotrader Group PLC	183,323	0.04
128,759	Aviva PLC	896,942	0.18
137,154	BAE Systems PLC	3,444,441	0.70
595,372	Barclays PLC	2,694,643	0.55
57,977	Barratt Redrow PLC	173,869	0.03
677,334	BP PLC	4,687,192	0.95
93,214	British American Tobacco PLC	4,730,126	0.96
255,008	BT Group PLC^	621,652	0.13
14,493	Bunzl PLC	373,972	0.08
176,186	Centrica PLC	430,717	0.09
1,513	Coca-Cola Europacific Partners PLC (traded in Netherlands)^	119,376	0.02
7,165	Coca-Cola Europacific Partners PLC (traded in United States)	565,048	0.11
72,532	Compass Group PLC	1,739,809	0.35
95,184	Diageo PLC^	1,521,376	0.31
8,898	Endeavour Mining PLC	449,583	0.09
9,947	Fresnillo PLC	378,598	0.08
173,318	GSK PLC	4,137,411	0.84
381,233	Haleon PLC	1,646,107	0.33
16,134	Halma PLC	700,538	0.14
732,379	HSBC Holdings PLC	10,366,965	2.10
32,235	Imperial Brands PLC	1,141,287	0.23
54,819	Informa PLC	473,274	0.10
6,173	InterContinental Hotels Group PLC	700,729	0.14
5,990	Intertek Group PLC^	250,580	0.05
69,944	J Sainsbury PLC	271,847	0.05
115,267	JD Sports Fashion PLC	93,312	0.02
71,129	Kingfisher PLC	233,104	0.05
25,517	Land Securities Group PLC	163,581	0.03
239,970	Legal & General Group PLC^	684,607	0.14
2,524,388	Lloyds Banking Group PLC	2,703,647	0.55
19,975	London Stock Exchange Group PLC^	2,023,580	0.41
96,899	M&G PLC	305,078	0.06
80,694	Marks & Spencer Group PLC	314,668	0.06
55,525	Melrose Industries PLC	319,175	0.06
213,221	National Grid PLC	3,112,579	0.63
342,616	NatWest Group PLC	2,183,648	0.44
4,877	Next PLC	709,528	0.14
24,581	Pearson PLC^	279,377	0.06
26,779	Phoenix Group Holdings PLC	208,931	0.04
109,263	Prudential PLC	1,313,903	0.27
27,662	Reckitt Benckiser Group PLC	1,628,588	0.33
77,829	RELX PLC	2,220,373	0.45
106,380	Rentokil Initial PLC^	564,533	0.11
48,953	Rio Tinto PLC	3,907,703	0.79
362,896	Rolls-Royce Holdings PLC	4,684,101	0.95
36,641	Sage Group PLC	352,655	0.07
29,494	Schroders PLC^	195,350	0.04
51,845	Segro PLC	386,671	0.08
11,025	Severn Trent PLC	390,469	0.08
246,985	Shell PLC	10,103,531	2.05
34,374	Smith & Nephew PLC	470,224	0.09
14,382	Smiths Group PLC	379,376	0.08
3,340	Spirax Group PLC	256,171	0.05
50,993	SSE PLC	1,531,000	0.31
	United Kingdom *continued*		
83,241	Standard Chartered PLC	1,506,127	0.30
279,468	Tesco PLC	1,510,893	0.31
92,931	Unilever PLC	4,581,655	0.93
28,720	United Utilities Group PLC^	435,599	0.09
816,607	Vodafone Group PLC	1,068,595	0.22
6,555	Whitbread PLC	173,439	0.03
30,594	Wise PLC Class A	322,247	0.07
		109,584,302	22.20
	United States		
17,756	Sunbelt Rentals Holdings, Inc.	982,082	0.20
		982,082	0.20
Total Common Stocks & Preferred Stocks		489,955,950	99.26
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		489,955,950	99.26

Other Transferable Securities and Money Market Instruments

Holding	Description	Market Value EUR	% of Net Assets
RIGHTS			
	Italy		
680,034	Telecom Italia SpA (Right)	13	0.00
		13	0.00
Total Rights		13	0.00
Total Other Transferable Securities and Money Market Instruments		13	0.00

Collective Investment Schemes

Holding	Description	Market Value EUR	% of Net Assets
	Ireland		
17,857	BlackRock ICS Euro Liquidity Fund~	1,939,883	0.39
509,332	BlackRock ICS Sterling Liquidity Fund~	585,678	0.12
		2,525,561	0.51
Total Collective Investment Schemes		2,525,561	0.51
Securities portfolio at market value		492,481,524	99.77
Other Net Assets		1,126,038	0.23
Total Net Assets (EUR)		493,607,562	100.00

^ All or a portion of this security represents a security on loan.
~ Investment in related party fund, see further information in Note .

The notes on pages 174 to 181 form an integral part of these financial statements.

Portfolio of Investments as at 31 March 2026

Number of contracts	Currency of contracts	Contract/ Description	Expiration date	Gross underlying exposure EUR	Net unrealised appreciation EUR
Financial Derivative Instruments					
FUTURES					
99	EUR	MSCI Europe Index Futures June 2026	June 2026	3,971,385	23,955
Total				3,971,385	23,955

Sector Breakdown as at 31 March 2026

	% of Net Assets
Consumer, Non-cyclical	24.34
Financial	23.61
Industrial	16.98
Consumer, Cyclical	7.28
Technology	6.71
Energy	5.93
Utilities	5.25
Basic Materials	4.67
Communications	4.49
Collective Investment Schemes	0.51
Securities portfolio at market value	99.77
Other Net Assets	0.23
	100.00

The notes on pages 174 to 181 form an integral part of these financial statements.

iShares Euro Aggregate Bond Index Fund (LU)

Portfolio of Investments as at 31 March 2026

Holding	Description	Market Value EUR	% of Net Assets
	Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		
	BONDS		
	Australia		
EUR 100,000	APA Infrastructure Ltd. 0.75% 15/3/2029	92,486	0.03
EUR 100,000	BHP Billiton Finance Ltd. 3.18% 4/9/2031	97,755	0.03
EUR 100,000	Commonwealth Bank of Australia 0.125% 15/10/2029	90,472	0.03
EUR 100,000	Commonwealth Bank of Australia 2.853% 9/10/2031	98,289	0.03
EUR 100,000	Commonwealth Bank of Australia FRN 4/6/2034	100,863	0.04
EUR 100,000	Macquarie Group Ltd. 4.747% 23/1/2030	104,092	0.04
EUR 100,000	National Australia Bank Ltd. 3.146% 5/2/2031	99,947	0.04
EUR 100,000	NBN Co. Ltd. 3.375% 29/11/2032	98,612	0.04
EUR 100,000	Sydney Airport Finance Co. Pty. Ltd. 3.75% 30/4/2032	99,621	0.04
EUR 100,000	Toyota Finance Australia Ltd. 2.676% 16/1/2029	98,021	0.03
EUR 100,000	Transurban Finance Co. Pty. Ltd. 1.45% 16/5/2029	94,371	0.03
EUR 100,000	Transurban Finance Co. Pty. Ltd. 4.033% 26/11/2037	98,262	0.03
EUR 100,000	Westpac Banking Corp. 1.079% 5/4/2027	98,358	0.04
EUR 100,000	Westpac Banking Corp. 3.799% 17/1/2030	101,881	0.04
EUR 100,000	Westpac Banking Corp. 1.375% 17/5/2032	89,800	0.03
		1,462,830	0.52
	Austria		
EUR 100,000	Autobahnen- und Schnellstrassen-Finanzierungs AG 2.50% 25/3/2030	98,402	0.04
EUR 100,000	Autobahnen- und Schnellstrassen-Finanzierungs AG 2.75% 11/6/2032	98,187	0.03
EUR 100,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 3.125% 27/2/2031	99,912	0.04
EUR 100,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 0.25% 12/1/2032	84,469	0.03
EUR 100,000	Erste Group Bank AG 0.10% 15/1/2030	89,864	0.03
EUR 100,000	Erste Group Bank AG FRN 27/8/2032	97,656	0.03
EUR 100,000	Erste Group Bank AG 3.125% 12/12/2033	99,167	0.04
EUR 100,000	Erste Group Bank AG FRN 21/4/2036	97,526	0.03
EUR 100,000	HYPO NOE Landesbank fuer Niederoesterreich und Wien AG 0.01% 8/9/2028	93,263	0.03
EUR 100,000	Hypo Vorarlberg Bank AG 0.25% 21/5/2027	97,284	0.03
EUR 50,000	KAF Kaerntner Ausgleichszahlungs-Fonds Class A 14/1/2032 (Zero Coupon)	40,680	0.01
EUR 30,000	OeBB-Infrastruktur AG 3.375% 18/5/2032	30,322	0.01
EUR 50,000	OMV AG 0.75% 16/6/2030	45,038	0.02
	Austria ***continued***		
EUR 50,000	OMV AG 3.25% 4/9/2031^	50,017	0.02
EUR 50,000	OMV AG 3.75% 4/9/2036	49,644	0.02
EUR 100,000	Raiffeisen Bank International AG FRN 13/11/2033	98,044	0.03
EUR 100,000	Raiffeisenlandesbank Niederoesterreich-Wien AG 3.25% 11/1/2030	100,397	0.04
EUR 100,000	Raiffeisen-Landesbank Steiermark AG 2.375% 14/6/2028	98,822	0.04
EUR 300,000	Republic of Austria Government Bonds 0.50% 20/4/2027	293,630	0.10
EUR 100,000	Republic of Austria Government Bonds 6.25% 15/7/2027	104,518	0.04
EUR 490,000	Republic of Austria Government Bonds 0.75% 20/2/2028	472,971	0.17
EUR 170,000	Republic of Austria Government Bonds 20/10/2028 (Zero Coupon)	158,706	0.06
EUR 600,000	Republic of Austria Government Bonds 0.50% 20/2/2029	562,798	0.20
EUR 70,000	Republic of Austria Government Bonds 2.90% 23/5/2029	70,300	0.02
EUR 260,000	Republic of Austria Government Bonds 2.50% 20/10/2029	257,399	0.09
EUR 270,000	Republic of Austria Government Bonds 20/2/2030 (Zero Coupon)	242,173	0.09
EUR 110,000	Republic of Austria Government Bonds 3.45% 20/10/2030	112,584	0.04
EUR 120,000	Republic of Austria Government Bonds 20/2/2031 (Zero Coupon)	104,226	0.04
EUR 205,000	Republic of Austria Government Bonds 0.90% 20/2/2032	181,955	0.06
EUR 320,000	Republic of Austria Government Bonds 2.90% 20/2/2033	315,993	0.11
EUR 260,000	Republic of Austria Government Bonds 2.90% 20/2/2034	255,337	0.09
EUR 245,000	Republic of Austria Government Bonds 2.40% 23/5/2034	231,355	0.08
EUR 240,000	Republic of Austria Government Bonds 2.95% 20/2/2035^	234,562	0.08
EUR 220,000	Republic of Austria Government Bonds 3.20% 20/2/2036^	217,729	0.08
EUR 230,000	Republic of Austria Government Bonds 0.25% 20/10/2036	166,752	0.06
EUR 210,000	Republic of Austria Government Bonds 4.15% 15/3/2037	224,590	0.08
EUR 160,000	Republic of Austria Government Bonds 3.20% 15/7/2039	154,470	0.06
EUR 190,000	Republic of Austria Government Bonds 20/10/2040 (Zero Coupon)	113,366	0.04
EUR 215,000	Republic of Austria Government Bonds 3.15% 20/6/2044^	199,957	0.07

The notes on pages 174 to 181 form an integral part of these financial statements.

Portfolio of Investments as at 31 March 2026

Holding	Description	Market Value EUR	% of Net Assets
	Austria *continued*		
EUR 200,000	Republic of Austria Government Bonds 1.50% 20/2/2047	135,724	0.05
EUR 222,000	Republic of Austria Government Bonds 1.85% 23/5/2049	157,149	0.06
EUR 210,000	Republic of Austria Government Bonds 0.75% 20/3/2051	108,095	0.04
EUR 145,000	Republic of Austria Government Bonds 3.15% 20/10/2053	128,940	0.05
EUR 135,000	Republic of Austria Government Bonds 3.80% 26/1/2062	134,788	0.05
EUR 140,000	Republic of Austria Government Bonds 0.70% 20/4/2071	50,038	0.02
EUR 110,000	Republic of Austria Government Bonds 1.50% 2/11/2086	52,919	0.02
EUR 90,000	Republic of Austria Government Bonds 2.10% 20/9/2117^	53,423	0.02
EUR 20,000	Republic of Austria Government Bonds 0.85% 30/6/2120	6,225	0.00
EUR 100,000	UniCredit Bank Austria AG 2.375% 20/9/2027	99,413	0.04
EUR 100,000	Verbund AG 3.25% 17/5/2031	99,298	0.04
		7,170,077	2.57
	Belgium		
EUR 50,000	Anheuser-Busch InBev SA 1.50% 18/4/2030^	46,589	0.02
EUR 100,000	Anheuser-Busch InBev SA 3.25% 24/1/2033	97,392	0.03
EUR 50,000	Anheuser-Busch InBev SA 2.75% 17/3/2036	45,530	0.02
EUR 100,000	Anheuser-Busch InBev SA 3.75% 22/3/2037	97,449	0.03
EUR 100,000	Anheuser-Busch InBev SA 3.70% 2/4/2040	94,213	0.03
EUR 100,000	Argenta Spaarbank NV 2.50% 25/10/2027	99,379	0.04
EUR 100,000	Argenta Spaarbank NV 2.875% 3/2/2032	97,890	0.04
EUR 100,000	Barry Callebaut Services NV 4.00% 14/6/2029	100,649	0.04
EUR 100,000	Belfius Bank SA 3.625% 18/10/2028	101,742	0.04
EUR 100,000	Belfius Bank SA 3.625% 11/6/2030	100,703	0.04
EUR 100,000	Belfius Bank SA FRN 29/4/2038	97,568	0.03
EUR 100,000	Communaute Francaise de Belgique 0.25% 23/1/2030	89,425	0.03
EUR 100,000	Communaute Francaise de Belgique 3.80% 22/6/2040	94,783	0.03
EUR 100,000	Crelan SA FRN 30/4/2037	98,176	0.04
EUR 100,000	Elia Transmission Belgium SA 0.875% 28/4/2030	90,267	0.03
EUR 100,000	FLUVIUS System Operator CV 0.25% 2/12/2030	86,393	0.03
EUR 100,000	KBC Group NV 4.375% 6/12/2031	104,004	0.04
EUR 100,000	KBC Group NV FRN 15/1/2033	97,835	0.04
EUR 200,000	Kingdom of Belgium Government Bonds 0.80% 22/6/2027	195,694	0.07
	Belgium *continued*		
EUR 130,000	Kingdom of Belgium Government Bonds 22/10/2027 (Zero Coupon)	124,755	0.04
EUR 990,000	Kingdom of Belgium Government Bonds 5.50% 28/3/2028	1,042,619	0.37
EUR 515,000	Kingdom of Belgium Government Bonds 0.80% 22/6/2028	493,741	0.18
EUR 230,000	Kingdom of Belgium Government Bonds 0.90% 22/6/2029	216,520	0.08
EUR 70,000	Kingdom of Belgium Government Bonds 2.70% 22/10/2029	69,593	0.02
EUR 100,000	Kingdom of Belgium Government Bonds 0.10% 22/6/2030	88,864	0.03
EUR 210,000	Kingdom of Belgium Government Bonds 2.60% 22/10/2030^	206,531	0.07
EUR 310,000	Kingdom of Belgium Government Bonds 1.00% 22/6/2031	279,896	0.10
EUR 210,000	Kingdom of Belgium Government Bonds 22/10/2031 (Zero Coupon)	177,385	0.06
EUR 260,000	Kingdom of Belgium Government Bonds 4.00% 28/3/2032^	272,573	0.10
EUR 295,000	Kingdom of Belgium Government Bonds 0.35% 22/6/2032	248,768	0.09
EUR 320,000	Kingdom of Belgium Government Bonds 1.25% 22/4/2033	280,984	0.10
EUR 320,000	Kingdom of Belgium Government Bonds 3.00% 22/6/2033^	314,610	0.11
EUR 110,000	Kingdom of Belgium Government Bonds 3.00% 22/6/2034	107,122	0.04
EUR 330,000	Kingdom of Belgium Government Bonds 2.85% 22/10/2034	316,153	0.11
EUR 375,000	Kingdom of Belgium Government Bonds 5.00% 28/3/2035	419,008	0.15
EUR 135,000	Kingdom of Belgium Government Bonds 3.10% 22/6/2035	130,719	0.05
EUR 100,000	Kingdom of Belgium Government Bonds 3.40% 22/6/2036	98,171	0.04
EUR 150,000	Kingdom of Belgium Government Bonds 1.45% 22/6/2037	119,269	0.04
EUR 260,000	Kingdom of Belgium Government Bonds 1.90% 22/6/2038	212,288	0.08
EUR 200,000	Kingdom of Belgium Government Bonds 2.75% 22/4/2039	178,157	0.06
EUR 225,000	Kingdom of Belgium Government Bonds 0.40% 22/6/2040	138,946	0.05
EUR 350,000	Kingdom of Belgium Government Bonds 4.25% 28/3/2041	361,661	0.13

The notes on pages 174 to 181 form an integral part of these financial statements.

iShares Euro Aggregate Bond Index Fund (LU) continued

Portfolio of Investments as at 31 March 2026

Holding	Description	Market Value EUR	% of Net Assets
	Belgium continued		
EUR 20,000	Kingdom of Belgium Government Bonds 3.75% 22/6/2045^	18,992	0.01
EUR 245,000	Kingdom of Belgium Government Bonds 3.75% 22/6/2045	232,659	0.08
EUR 285,000	Kingdom of Belgium Government Bonds 1.60% 22/6/2047	181,891	0.07
EUR 325,000	Kingdom of Belgium Government Bonds 1.70% 22/6/2050	200,995	0.07
EUR 150,000	Kingdom of Belgium Government Bonds 1.40% 22/6/2053	80,651	0.03
EUR 210,000	Kingdom of Belgium Government Bonds 3.30% 22/6/2054	175,116	0.06
EUR 280,000	Kingdom of Belgium Government Bonds 3.50% 22/6/2055	240,520	0.09
EUR 105,000	Kingdom of Belgium Government Bonds 4.35% 22/6/2056	104,505	0.04
EUR 150,000	Kingdom of Belgium Government Bonds 2.25% 22/6/2057	96,914	0.03
EUR 200,000	Kingdom of Belgium Government Bonds 2.15% 22/6/2066	120,518	0.04
EUR 50,000	Kingdom of Belgium Government Bonds 0.65% 22/6/2071	15,836	0.01
EUR 100,000	Lonza Finance International NV 3.25% 4/9/2030	98,769	0.04
EUR 100,000	Ministeries Van de Vlaamse Gemeenschap 2.75% 22/10/2029	99,075	0.04
EUR 100,000	Ministeries Van de Vlaamse Gemeenschap 3.125% 22/6/2034	97,201	0.03
EUR 100,000	Ministeries Van de Vlaamse Gemeenschap 3.375% 22/6/2035	97,768	0.04
EUR 100,000	Ministeries Van de Vlaamse Gemeenschap 3.25% 22/6/2037	94,470	0.03
EUR 100,000	Ministeries Van de Vlaamse Gemeenschap 1.50% 12/7/2038	76,354	0.03
EUR 100,000	Ministeries Van de Vlaamse Gemeenschap 3.675% 22/6/2040	95,234	0.03
EUR 100,000	Ministeries Van de Vlaamse Gemeenschap 3.50% 22/6/2045	89,909	0.03
EUR 100,000	Proximus SADP 4.00% 8/3/2030	101,573	0.04
EUR 100,000	Region Wallonne Belgium 1.375% 6/4/2032	88,639	0.03
EUR 100,000	Region Wallonne Belgium 3.125% 22/6/2032	97,699	0.04
EUR 100,000	Region Wallonne Belgium 3.50% 22/6/2035	97,166	0.03
EUR 100,000	Region Wallonne Belgium 2.875% 14/1/2038	88,641	0.03
EUR 100,000	VGP NV 1.50% 8/4/2029	92,970	0.03
		10,518,079	3.77
	Bermuda		
EUR 100,000	Athora Holding Ltd. 6.625% 16/6/2028	104,245	0.04
		104,245	0.04
	British Virgin Islands		
EUR 100,000	State Grid Overseas Investment BVI Ltd. 1.303% 5/8/2032	88,645	0.03
		88,645	0.03
	Bulgaria		
EUR 50,000	Bulgaria Government International Bonds 4.125% 23/9/2029	51,450	0.02
EUR 50,000	Bulgaria Government International Bonds 4.375% 13/5/2031	52,194	0.02
EUR 50,000	Bulgaria Government International Bonds 3.625% 5/9/2032	50,012	0.02
EUR 40,000	Bulgaria Government International Bonds 3.375% 18/7/2035	38,249	0.01
EUR 20,000	Bulgaria Government International Bonds 4.125% 7/5/2038	19,598	0.01
EUR 70,000	Bulgaria Government International Bonds 4.25% 5/9/2044	67,279	0.02
EUR 50,000	Bulgaria Government International Bonds 1.375% 23/9/2050^	26,875	0.01
		305,657	0.11
	Canada		
EUR 100,000	Alimentation Couche-Tard, Inc. 3.647% 12/5/2031	99,668	0.04
EUR 100,000	Bank of Montreal 0.125% 26/1/2027	97,970	0.03
EUR 100,000	Bank of Montreal FRN 9/1/2032	98,111	0.03
EUR 100,000	Bank of Nova Scotia 0.01% 14/9/2029	90,248	0.03
EUR 100,000	Bank of Nova Scotia 2.973% 22/1/2033	98,453	0.04
EUR 100,000	Bank of Nova Scotia FRN 5/3/2033	98,200	0.04
EUR 100,000	Canadian Imperial Bank of Commerce 0.01% 30/4/2029	91,316	0.03
EUR 100,000	Canadian Imperial Bank of Commerce FRN 16/7/2031	98,135	0.03
EUR 250,000	CPPIB Capital, Inc. 2.875% 30/1/2032	246,444	0.09
EUR 100,000	Export Development Canada 2.625% 18/1/2029	99,302	0.04
EUR 100,000	Export Development Canada 2.75% 22/1/2030	99,295	0.04
EUR 100,000	Federation des Caisses Desjardins du Quebec 0.05% 26/11/2027	95,396	0.03
EUR 100,000	Ontario Teachers' Finance Trust 0.90% 20/5/2041	65,916	0.02
EUR 100,000	Province of Alberta 3.125% 16/10/2034	97,973	0.03
EUR 100,000	Province of British Columbia 3.00% 24/7/2034	97,077	0.03
EUR 100,000	Province of British Columbia 3.40% 24/5/2039	96,121	0.03
EUR 100,000	Province of Ontario 3.10% 31/1/2034	98,260	0.04

The notes on pages 174 to 181 form an integral part of these financial statements.

iShares Euro Aggregate Bond Index Fund (LU) continued

Portfolio of Investments as at 31 March 2026

Holding	Description	Market Value EUR	% of Net Assets
	Canada *continued*		
EUR 100,000	Province of Quebec 0.25% 5/5/2031	86,640	0.03
EUR 100,000	Province of Quebec 0.50% 25/1/2032	85,878	0.03
EUR 100,000	Province of Quebec 3.25% 22/5/2035	98,326	0.04
EUR 100,000	Royal Bank of Canada 3.625% 7/3/2028	101,278	0.04
EUR 100,000	Royal Bank of Canada 4.125% 5/7/2028	101,837	0.04
EUR 100,000	Royal Bank of Canada 2.75% 4/2/2030	98,886	0.04
EUR 150,000	Toronto-Dominion Bank 2.776% 3/9/2027	149,758	0.05
EUR 100,000	Toronto-Dominion Bank 3.563% 16/4/2031	99,310	0.04
EUR 100,000	Toronto-Dominion Bank 3.247% 16/2/2034	99,499	0.04
EUR 100,000	TotalEnergies Capital Canada Ltd. 2.125% 18/9/2029	96,148	0.03
		2,785,445	1.00
	Chile		
EUR 100,000	Chile Government International Bonds 0.555% 21/1/2029	92,500	0.03
EUR 100,000	Chile Government International Bonds 3.75% 14/1/2032	99,262	0.04
EUR 97,237	Chile Government International Bonds 3.80% 1/7/2035	94,756	0.03
		286,518	0.10
	China		
EUR 100,000	China Government International Bonds 2.375% 25/11/2029	99,450	0.04
EUR 100,000	China Government International Bonds 0.25% 25/11/2030	88,645	0.03
EUR 100,000	China Government International Bonds 2.625% 25/11/2032	99,258	0.03
		287,353	0.10
	Croatia		
EUR 100,000	Croatia Government International Bonds 3.00% 20/3/2027	100,159	0.04
EUR 100,000	Croatia Government International Bonds 2.70% 15/6/2028	99,513	0.04
EUR 100,000	Croatia Government International Bonds 1.50% 17/6/2031	91,750	0.03
EUR 100,000	Croatia Government International Bonds 3.25% 11/2/2037^	95,779	0.03
EUR 100,000	Croatia Government International Bonds 1.75% 4/3/2041	75,333	0.03
		462,534	0.17
	Cyprus		
EUR 90,000	Cyprus Government International Bonds 3.25% 27/6/2031	91,405	0.03
EUR 10,000	Cyprus Government International Bonds 2.75% 26/2/2034	9,628	0.00
EUR 50,000	Cyprus Government International Bonds 2.75% 3/5/2049	39,779	0.02
		140,812	0.05
	Czech Republic		
EUR 100,000	Ceska sporitelna AS FRN 15/1/2030	102,467	0.04
EUR 100,000	CEZ AS 4.125% 30/4/2033	98,823	0.03
EUR 100,000	EP Infrastructure AS 1.816% 2/3/2031	89,517	0.03
		290,807	0.10
	Denmark		
EUR 100,000	AP Moller - Maersk AS 3.75% 5/3/2032	100,218	0.04
EUR 100,000	Carlsberg Breweries AS 0.875% 1/7/2029	92,668	0.03
EUR 100,000	Carlsberg Breweries AS 3.00% 28/8/2029	98,577	0.03
EUR 100,000	Danske Bank AS FRN 19/11/2035	97,608	0.03
EUR 100,000	Jyske Bank AS FRN 5/5/2029	99,257	0.03
EUR 100,000	Jyske Realkredit AS 3.25% 1/7/2030	101,017	0.04
EUR 100,000	Kommunekredit 0.01% 4/5/2034	77,366	0.03
EUR 100,000	Kommunekredit 0.875% 3/11/2036	77,816	0.03
EUR 100,000	Nykredit Realkredit AS 4.00% 17/7/2028	101,349	0.04
EUR 100,000	Nykredit Realkredit AS FRN 21/1/2038	97,267	0.03
EUR 100,000	Orsted AS 3.75% 1/3/2030	100,192	0.04
EUR 100,000	TDC Net AS 5.186% 2/8/2029	104,058	0.04
		1,147,393	0.41
	Estonia		
EUR 50,000	Estonia Government International Bonds 4.00% 12/10/2032	52,126	0.02
		52,126	0.02
	Finland		
EUR 100,000	Balder Finland OYJ 1.00% 20/1/2029	91,954	0.03
EUR 100,000	Danske Kiinnitysluottopankki OYJ 2.75% 17/11/2032	97,362	0.03
EUR 100,000	Finland Government Bonds 0.50% 15/9/2027	96,961	0.03
EUR 200,000	Finland Government Bonds 2.875% 15/4/2029^	200,521	0.07
EUR 110,000	Finland Government Bonds 0.50% 15/9/2029	101,576	0.04
EUR 40,000	Finland Government Bonds 15/9/2030 (Zero Coupon)	35,193	0.01
EUR 150,000	Finland Government Bonds 0.75% 15/4/2031	134,637	0.05
EUR 190,000	Finland Government Bonds 0.125% 15/9/2031	162,736	0.06
EUR 85,000	Finland Government Bonds 2.625% 15/4/2032	83,105	0.03
EUR 190,000	Finland Government Bonds 1.50% 15/9/2032	172,418	0.06
EUR 130,000	Finland Government Bonds 3.00% 15/9/2033^	128,781	0.05
EUR 100,000	Finland Government Bonds 1.125% 15/4/2034^	85,320	0.03
EUR 210,000	Finland Government Bonds 3.00% 15/9/2034	206,246	0.07
EUR 160,000	Finland Government Bonds 3.00% 15/9/2035	155,766	0.06
EUR 150,000	Finland Government Bonds 0.125% 15/4/2036	108,817	0.04
EUR 40,000	Finland Government Bonds 2.75% 15/4/2038	37,071	0.01
EUR 100,000	Finland Government Bonds 0.25% 15/9/2040	62,196	0.02

The notes on pages 174 to 181 form an integral part of these financial statements.

iShares Euro Aggregate Bond Index Fund (LU) continued

Portfolio of Investments as at 31 March 2026

Holding	Description	Market Value EUR	% of Net Assets
	Finland *continued*		
EUR 60,000	Finland Government Bonds 3.55% 15/4/2041	59,124	0.02
EUR 65,000	Finland Government Bonds 2.625% 4/7/2042	56,681	0.02
EUR 117,000	Finland Government Bonds 0.50% 15/4/2043	69,445	0.02
EUR 90,000	Finland Government Bonds 3.20% 15/4/2045	83,098	0.03
EUR 120,000	Finland Government Bonds 1.375% 15/4/2047	77,734	0.03
EUR 130,000	Finland Government Bonds 0.125% 15/4/2052^	51,103	0.02
EUR 100,000	Finland Government Bonds 2.95% 15/4/2055	83,730	0.03
EUR 100,000	Finnvera OYJ 2.125% 8/3/2028	98,756	0.04
EUR 100,000	Finnvera OYJ 2.375% 29/10/2030	97,511	0.03
EUR 100,000	Fortum OYJ 4.00% 26/5/2028	101,396	0.04
EUR 100,000	Kuntarahoitus OYJ 0.75% 7/9/2027	97,336	0.03
EUR 100,000	Kuntarahoitus OYJ 2.625% 14/12/2029	99,025	0.04
EUR 100,000	Kuntarahoitus OYJ 2/3/2031 (Zero Coupon)	86,476	0.03
EUR 100,000	Kuntarahoitus OYJ 2.75% 14/6/2033	97,383	0.03
EUR 100,000	Neste OYJ 3.875% 16/3/2029	101,112	0.04
EUR 100,000	Nordea Bank Abp 0.50% 2/11/2028	93,091	0.03
EUR 100,000	Nordea Bank Abp 2.50% 23/5/2029	97,552	0.04
EUR 100,000	Nordea Bank Abp 3.375% 11/6/2029	100,490	0.04
EUR 100,000	Nordea Bank ABP 3.125% 4/2/2033	97,201	0.03
EUR 100,000	Nordea Kiinnitysluottopankki OYJ 1.00% 30/3/2029	94,594	0.03
EUR 100,000	Nordea Kiinnitysluottopankki OYJ 3.00% 12/4/2034	98,366	0.04
EUR 100,000	OP Corporate Bank PLC 4.00% 13/6/2028	101,676	0.04
EUR 100,000	OP Mortgage Bank 3.125% 20/10/2028^	100,539	0.04
EUR 100,000	OP Mortgage Bank 0.625% 15/2/2029	93,651	0.03
EUR 100,000	OP Mortgage Bank 2.625% 9/7/2030	98,432	0.04
EUR 100,000	Sampo OYJ FRN 23/5/2049	97,822	0.04
		4,293,984	1.54
	France		
EUR 100,000	Abertis France SAS 3.375% 21/4/2029	99,118	0.04
EUR 100,000	Accor SA 3.875% 11/3/2031	99,003	0.04
EUR 100,000	Action Logement Services 3.625% 25/5/2043	90,042	0.03
EUR 100,000	Aeroports de Paris SA 1.125% 18/6/2034	79,399	0.03
EUR 100,000	Agence Francaise de Developpement EPIC 1.00% 31/1/2028	96,533	0.03
EUR 100,000	Agence Francaise de Developpement EPIC 2.875% 21/1/2030	98,593	0.04
EUR 100,000	Agence Francaise de Developpement EPIC 2.75% 30/9/2030	97,547	0.03
EUR 100,000	Agence Francaise de Developpement EPIC 3.375% 25/5/2033	98,126	0.04
	France *continued*		
EUR 100,000	Agence Francaise de Developpement EPIC 3.00% 17/1/2034	95,055	0.03
EUR 100,000	Agence Francaise de Developpement EPIC 1.50% 31/10/2034	83,441	0.03
EUR 100,000	Agence Francaise de Developpement EPIC 3.75% 28/1/2036	98,245	0.04
EUR 100,000	Agence France Locale 20/3/2031 (Zero Coupon)	84,979	0.03
EUR 100,000	Agence France Locale 3.00% 20/8/2032	97,091	0.03
EUR 100,000	Air Liquide Finance SA 0.625% 20/6/2030	89,461	0.03
EUR 100,000	Air Liquide Finance SA 3.375% 29/5/2034	97,570	0.03
EUR 100,000	Altrad Investment Authority SAS 3.704% 23/6/2029	99,374	0.04
EUR 100,000	APRR SA 1.875% 6/1/2031	93,254	0.03
EUR 100,000	Arkea Home Loans SFH SA 0.125% 12/7/2029	91,053	0.03
EUR 100,000	Arkea Public Sector SCF SA 3.004% 27/1/2032	98,702	0.04
EUR 100,000	Arkea Public Sector SCF SA 3.503% 13/1/2036	99,504	0.04
EUR 100,000	Arkema SA FRN (Perpetual)	99,961	0.04
EUR 100,000	Autoroutes du Sud de la France SA 3.25% 19/1/2033	96,773	0.03
EUR 100,000	AXA Home Loan SFH SA 0.05% 5/7/2027	96,547	0.03
EUR 100,000	AXA SA 3.625% 10/1/2033	100,068	0.04
EUR 100,000	AXA SA FRN 10/7/2042	87,922	0.03
EUR 100,000	AXA SA FRN 28/5/2049	98,250	0.04
EUR 100,000	Ayvens SA 3.25% 19/2/2030	98,572	0.04
EUR 100,000	Banque Federative du Credit Mutuel SA 0.25% 29/6/2028	93,822	0.03
EUR 100,000	Banque Federative du Credit Mutuel SA 0.625% 3/11/2028	93,224	0.03
EUR 100,000	Banque Federative du Credit Mutuel SA 4.00% 21/11/2029	101,956	0.04
EUR 100,000	Banque Federative du Credit Mutuel SA 4.375% 2/5/2030	102,559	0.04
EUR 100,000	Banque Federative du Credit Mutuel SA 3.00% 7/5/2030	98,018	0.04
EUR 100,000	Banque Federative du Credit Mutuel SA 1.125% 19/11/2031	86,020	0.03
EUR 100,000	Banque Federative du Credit Mutuel SA 5.125% 13/1/2033	105,185	0.04
EUR 100,000	Banque Federative du Credit Mutuel SA 3.75% 1/2/2033	99,550	0.04
EUR 100,000	BNP Paribas Home Loan SFH SA 3.00% 31/1/2030	99,665	0.04
EUR 100,000	BNP Paribas SA FRN 15/1/2031	99,594	0.04
EUR 100,000	BNP Paribas SA FRN 13/4/2031	101,931	0.04
EUR 100,000	BNP Paribas SA 2.10% 7/4/2032	90,316	0.03
EUR 100,000	BNP Paribas SA FRN 26/9/2032	102,412	0.04
EUR 100,000	BNP Paribas SA FRN 31/8/2033	92,983	0.03
EUR 100,000	BNP Paribas SA 4.095% 13/2/2034	100,674	0.04

The notes on pages 174 to 181 form an integral part of these financial statements.

iShares Euro Aggregate Bond Index Fund (LU) continued

Portfolio of Investments as at 31 March 2026

Holding	Description	Market Value EUR	% of Net Assets
	France *continued*		
EUR 100,000	BNP Paribas SA FRN 28/8/2034	100,022	0.04
EUR 100,000	Bouygues SA 3.25% 30/6/2037	94,247	0.03
EUR 100,000	BPCE SA 4.375% 13/7/2028	101,970	0.04
EUR 100,000	BPCE SA 3.875% 11/1/2029	100,984	0.04
EUR 100,000	BPCE SA 4.50% 13/1/2033	102,196	0.04
EUR 100,000	BPCE SA FRN 1/10/2033	97,181	0.03
EUR 100,000	BPCE SA FRN 2/2/2034	93,929	0.03
EUR 100,000	BPCE SA FRN 16/7/2035	99,670	0.04
EUR 100,000	BPCE SA FRN 27/2/2039	96,410	0.03
EUR 100,000	BPCE SFH SA 0.01% 23/3/2028	94,519	0.03
EUR 100,000	BPCE SFH SA 3.25% 12/4/2028	100,587	0.04
EUR 100,000	BPCE SFH SA 3.00% 20/2/2029	99,983	0.04
EUR 100,000	BPCE SFH SA 3.00% 17/10/2029	99,689	0.04
EUR 100,000	BPCE SFH SA 1.125% 12/4/2030	92,630	0.03
EUR 100,000	BPCE SFH SA 0.375% 21/1/2032	84,882	0.03
EUR 100,000	BPCE SFH SA 3.125% 22/5/2034	97,682	0.03
EUR 100,000	BPCE SFH SA 0.50% 23/1/2035	77,540	0.03
EUR 50,000	BPCE SFH SA 3.125% 20/2/2036	48,173	0.02
EUR 100,000	Bpifrance SACA 25/5/2028 (Zero Coupon)	93,914	0.03
EUR 100,000	Bpifrance SACA 2.75% 25/2/2029	99,074	0.04
EUR 100,000	Bpifrance SACA 1.875% 25/5/2030	94,808	0.03
EUR 100,000	Bpifrance SACA 2.00% 2/9/2030	94,932	0.03
EUR 100,000	Bpifrance SACA 2.875% 25/11/2031	97,487	0.03
EUR 100,000	Bpifrance SACA 3.125% 1/7/2033	97,038	0.03
EUR 100,000	Bpifrance SACA 3.375% 25/2/2036	96,045	0.03
EUR 300,000	Caisse d’Amortissement de la Dette Sociale 2.75% 24/9/2027	299,844	0.11
EUR 100,000	Caisse d’Amortissement de la Dette Sociale 3.00% 25/5/2028	100,230	0.04
EUR 100,000	Caisse d’Amortissement de la Dette Sociale 2.75% 25/2/2029	99,401	0.04
EUR 100,000	Caisse d’Amortissement de la Dette Sociale 3.125% 1/3/2030	100,159	0.04
EUR 300,000	Caisse d’Amortissement de la Dette Sociale 25/11/2030 (Zero Coupon)	259,622	0.09
EUR 100,000	Caisse d’Amortissement de la Dette Sociale 25/5/2031 (Zero Coupon)	85,034	0.03
EUR 100,000	Caisse d’Amortissement de la Dette Sociale 3.00% 25/11/2031	98,592	0.04
EUR 100,000	Caisse d’Amortissement de la Dette Sociale 0.45% 19/1/2032	85,268	0.03
EUR 100,000	Caisse d’Amortissement de la Dette Sociale 2.75% 25/11/2032	96,202	0.03

Holding	Description	Market Value EUR	% of Net Assets
	France *continued*		
EUR 100,000	Caisse d’Amortissement de la Dette Sociale 3.25% 25/5/2033	98,553	0.04
EUR 100,000	Caisse de Refinancement de l’Habitat SA 2.75% 12/1/2029	99,472	0.04
EUR 100,000	Caisse de Refinancement de l’Habitat SA 2.75% 6/9/2030	98,546	0.04
EUR 100,000	Caisse de Refinancement de l’Habitat SA 3.125% 23/2/2033	98,578	0.04
EUR 100,000	Caisse de Refinancement de l’Habitat SA 3.375% 16/1/2036	98,437	0.04
EUR 100,000	Caisse des Depots et Consignations 3.125% 25/5/2033	97,651	0.03
EUR 100,000	Caisse Francaise de Financement Local SA 0.75% 27/9/2027	96,935	0.03
EUR 100,000	Caisse Francaise de Financement Local SA 1.00% 25/4/2028	96,168	0.03
EUR 100,000	Caisse Francaise de Financement Local SA 2.875% 8/9/2032	97,357	0.03
EUR 100,000	Caisse Francaise de Financement Local SA 3.00% 24/5/2033	97,560	0.03
EUR 100,000	Caisse Francaise de Financement Local SA 3.125% 20/7/2033	98,129	0.04
EUR 100,000	Caisse Francaise de Financement Local SA 3.00% 19/3/2036	95,129	0.03
EUR 100,000	Caisse Francaise de Financement Local SA 0.375% 13/2/2040	62,847	0.02
EUR 100,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama 0.75% 7/7/2028	93,667	0.03
EUR 100,000	Capgemini SE 2.375% 15/4/2032	92,012	0.03
EUR 100,000	Carrefour SA 2.875% 8/12/2028	98,751	0.04
EUR 100,000	Carrefour SA 3.25% 24/6/2030	98,521	0.04
EUR 100,000	CCF SFH SACA 2.75% 7/5/2031	97,795	0.03
EUR 100,000	Cie de Financement Foncier SA 0.50% 16/3/2028	95,367	0.03
EUR 100,000	Cie de Financement Foncier SA 0.01% 16/4/2029	91,392	0.03
EUR 100,000	Cie de Financement Foncier SA 2.50% 28/6/2029	98,367	0.04
EUR 100,000	Cie de Financement Foncier SA 1.25% 15/11/2032	87,762	0.03
EUR 100,000	Cie de Financement Foncier SA 0.60% 25/10/2041	62,105	0.02
EUR 50,000	Cie de Financement Foncier SA 3.875% 25/4/2055^	48,107	0.02
EUR 100,000	Cie de Saint-Gobain SA 3.25% 9/8/2029	99,173	0.04
EUR 100,000	Cie de Saint-Gobain SA 3.375% 8/4/2030	99,390	0.04
EUR 100,000	Cie Generale des Etablissements Michelin SCA 2/11/2028 (Zero Coupon)	92,348	0.03
EUR 100,000	Cie Generale des Etablissements Michelin SCA 3.375% 16/5/2036	95,701	0.03

The notes on pages 174 to 181 form an integral part of these financial statements.

Portfolio of Investments as at 31 March 2026

Holding	Description	Market Value EUR	% of Net Assets
	France *continued*		
EUR 100,000	CNP Assurances SA 2.75% 5/2/2029	97,603	0.03
EUR 100,000	Coentreprise de Transport d'Electricite SA 1.50% 29/7/2028	96,079	0.03
EUR 100,000	Covivio SA 2.375% 20/2/2028	98,882	0.04
EUR 100,000	Credit Agricole Assurances SA 2.00% 17/7/2030	92,276	0.03
EUR 100,000	Credit Agricole Home Loan SFH SA 0.75% 5/5/2027	97,827	0.03
EUR 100,000	Credit Agricole Home Loan SFH SA 2.75% 12/1/2028	99,714	0.04
EUR 100,000	Credit Agricole Home Loan SFH SA 3.125% 18/10/2030	100,107	0.04
EUR 100,000	Credit Agricole Home Loan SFH SA 1.25% 24/3/2031	91,390	0.03
EUR 100,000	Credit Agricole Home Loan SFH SA 2.75% 18/7/2031	98,204	0.04
EUR 100,000	Credit Agricole Home Loan SFH SA 3.00% 11/12/2032	98,275	0.04
EUR 100,000	Credit Agricole Home Loan SFH SA 0.375% 1/2/2033	82,318	0.03
EUR 100,000	Credit Agricole Public Sector SCF SA 3.00% 16/1/2033	98,185	0.04
EUR 100,000	Credit Agricole SA FRN 26/1/2029	99,669	0.04
EUR 100,000	Credit Agricole SA 1.75% 5/3/2029	95,266	0.03
EUR 100,000	Credit Agricole SA 2.00% 25/3/2029	95,771	0.03
EUR 100,000	Credit Agricole SA 4.125% 7/3/2030	102,756	0.04
EUR 100,000	Credit Agricole SA 3.875% 20/4/2031	101,436	0.04
EUR 100,000	Credit Agricole SA 3.50% 26/9/2034	96,296	0.03
EUR 100,000	Credit Agricole SA 3.75% 27/5/2035	97,225	0.03
EUR 100,000	Credit Mutuel Arkea SA 0.75% 18/1/2030	90,475	0.03
EUR 100,000	Credit Mutuel Arkea SA FRN 15/5/2035	101,808	0.04
EUR 100,000	Credit Mutuel Home Loan SFH SA 3.125% 22/6/2027	100,407	0.04
EUR 100,000	Credit Mutuel Home Loan SFH SA 0.01% 20/7/2028	93,527	0.03
EUR 100,000	Credit Mutuel Home Loan SFH SA 3.00% 29/7/2032	98,381	0.04
EUR 100,000	Credit Mutuel Home Loan SFH SA 3.125% 6/6/2035	96,672	0.03
EUR 100,000	Danone SA 3.481% 3/5/2030	100,054	0.04
EUR 100,000	Danone SA 3.47% 22/5/2031	99,629	0.04
EUR 100,000	Dexia SA 21/1/2028 (Zero Coupon)	94,928	0.03
EUR 100,000	Dexia SA 3.125% 1/6/2028	100,303	0.04
EUR 100,000	Edenred SE 3.25% 27/8/2030^	98,317	0.04
EUR 100,000	Electricite de France SA 2.00% 2/10/2030	93,837	0.03
EUR 100,000	Electricite de France SA 4.25% 25/1/2032	102,963	0.04
EUR 50,000	Electricite de France SA 5.625% 21/2/2033	55,561	0.02
EUR 100,000	Electricite de France SA 4.375% 17/6/2036	101,959	0.04
EUR 50,000	Electricite de France SA 4.50% 12/11/2040	50,284	0.02
EUR 100,000	Engie SA 3.625% 6/3/2031	100,237	0.04
EUR 100,000	Engie SA 3.25% 11/1/2032	97,881	0.03
EUR 100,000	Engie SA 1.00% 26/10/2036	74,588	0.03
EUR 100,000	Engie SA 1.375% 21/6/2039	71,193	0.03

Holding	Description	Market Value EUR	% of Net Assets
	France *continued*		
EUR 100,000	Engie SA FRN 31/12/2099	89,162	0.03
EUR 100,000	EssilorLuxottica SA 2.625% 10/1/2030	97,699	0.03
EUR 100,000	FDJ United 3.00% 21/11/2030	97,210	0.03
EUR 255,000	France Government Bond OAT 4.40% 25/5/2057^	250,417	0.09
EUR 1,260,000	French Republic Government Bonds OAT 25/2/2027 (Zero Coupon)	1,231,085	0.44
EUR 390,000	French Republic Government Bonds OAT 1.00% 25/5/2027	382,638	0.14
EUR 490,000	French Republic Government Bonds OAT 2.50% 24/9/2027	488,073	0.17
EUR 1,310,000	French Republic Government Bonds OAT 2.75% 25/10/2027	1,309,387	0.47
EUR 3,000,000	French Republic Government Bonds OAT 0.75% 25/2/2028^	2,886,960	1.03
EUR 1,440,000	French Republic Government Bonds OAT 0.75% 25/5/2028	1,378,368	0.49
EUR 260,000	French Republic Government Bonds OAT 2.40% 24/9/2028	257,050	0.09
EUR 650,000	French Republic Government Bonds OAT 0.75% 25/11/2028	615,010	0.22
EUR 900,000	French Republic Government Bonds OAT 2.75% 25/2/2029	895,919	0.32
EUR 660,000	French Republic Government Bonds OAT 5.50% 25/4/2029	709,185	0.25
EUR 900,000	French Republic Government Bonds OAT 0.50% 25/5/2029	834,867	0.30
EUR 685,000	French Republic Government Bonds OAT 25/11/2029 (Zero Coupon)	615,246	0.22
EUR 1,000,000	French Republic Government Bonds OAT 2.75% 25/2/2030^	990,008	0.35
EUR 1,460,000	French Republic Government Bonds OAT 2.50% 25/5/2030	1,429,830	0.51
EUR 859,000	French Republic Government Bonds OAT 25/11/2030 (Zero Coupon)^	745,348	0.27
EUR 830,000	French Republic Government Bonds OAT 2.70% 25/2/2031	813,619	0.29
EUR 1,150,000	French Republic Government Bonds OAT 1.50% 25/5/2031^	1,060,613	0.38
EUR 1,075,000	French Republic Government Bonds OAT 25/11/2031 (Zero Coupon)	898,476	0.32
EUR 1,250,000	French Republic Government Bonds OAT 25/5/2032 (Zero Coupon)^	1,023,775	0.37
EUR 1,120,000	French Republic Government Bonds OAT 2.00% 25/11/2032	1,030,099	0.37
EUR 1,515,000	French Republic Government Bonds OAT 3.00% 25/5/2033	1,473,887	0.53

The notes on pages 174 to 181 form an integral part of these financial statements.

iShares Euro Aggregate Bond Index Fund (LU) continued

Portfolio of Investments as at 31 March 2026

Holding	Description	Market Value EUR	% of Net Assets
	France *continued*		
EUR 950,000	French Republic Government Bonds OAT 3.50% 25/11/2033	950,111	0.34
EUR 910,000	French Republic Government Bonds OAT 1.25% 25/5/2034^	763,122	0.27
EUR 335,000	French Republic Government Bonds OAT 3.00% 25/11/2034	319,977	0.11
EUR 980,000	French Republic Government Bonds OAT 4.75% 25/4/2035^	1,062,663	0.38
EUR 1,270,000	French Republic Government Bonds OAT 3.20% 25/5/2035	1,224,501	0.44
EUR 290,000	French Republic Government Bonds OAT 3.50% 25/11/2035	284,751	0.10
EUR 1,470,000	French Republic Government Bonds OAT 1.25% 25/5/2036	1,159,712	0.42
EUR 750,000	French Republic Government Bonds OAT 1.25% 25/5/2038^	555,940	0.20
EUR 290,000	French Republic Government Bonds OAT 4.00% 25/10/2038	291,224	0.10
EUR 670,000	French Republic Government Bonds OAT 1.75% 25/6/2039^	517,545	0.19
EUR 890,000	French Republic Government Bonds OAT 0.50% 25/5/2040	550,056	0.20
EUR 640,000	French Republic Government Bonds OAT 4.50% 25/4/2041^	668,662	0.24
EUR 410,000	French Republic Government Bonds OAT 3.60% 25/5/2042^	382,210	0.14
EUR 435,000	French Republic Government Bonds OAT 2.50% 25/5/2043	344,886	0.12
EUR 380,000	French Republic Government Bonds OAT 0.50% 25/6/2044^	202,114	0.07
EUR 525,000	French Republic Government Bonds OAT 3.25% 25/5/2045^	457,112	0.16
EUR 170,000	French Republic Government Bonds OAT 4.10% 25/5/2046	165,889	0.06
EUR 660,000	French Republic Government Bonds OAT 2.00% 25/5/2048	442,801	0.16
EUR 400,000	French Republic Government Bonds OAT 3.00% 25/6/2049^	322,950	0.12
EUR 790,000	French Republic Government Bonds OAT 1.50% 25/5/2050^	456,664	0.16
EUR 430,000	French Republic Government Bonds OAT 0.75% 25/5/2052^	189,205	0.07
EUR 540,000	French Republic Government Bonds OAT 0.75% 25/5/2053^	230,237	0.08
EUR 560,000	French Republic Government Bonds OAT 3.00% 25/5/2054	430,724	0.15
EUR 240,000	French Republic Government Bonds OAT 4.00% 25/4/2055^	222,667	0.08
	France *continued*		
EUR 520,000	French Republic Government Bonds OAT 3.25% 25/5/2055^	417,506	0.15
EUR 510,000	French Republic Government Bonds OAT 3.75% 25/5/2056	448,224	0.16
EUR 540,000	French Republic Government Bonds OAT 4.00% 25/4/2060^	495,342	0.18
EUR 310,000	French Republic Government Bonds OAT 1.75% 25/5/2066	158,380	0.06
EUR 315,000	French Republic Government Bonds OAT 0.50% 25/5/2072	84,767	0.03
EUR 100,000	Gecina SA 2.00% 30/6/2032	89,562	0.03
EUR 100,000	Gestion Securite de Stocks Securite SA 3.00% 25/11/2031	97,964	0.03
EUR 100,000	Groupe des Assurances du Credit Mutuel SADIR 3.75% 30/4/2029	100,755	0.04
EUR 100,000	ICADE 1.00% 19/1/2030	89,031	0.03
EUR 100,000	Ile-de-France Mobilites 3.80% 25/5/2045	92,823	0.03
EUR 100,000	Kering SA 3.125% 27/11/2029	98,467	0.04
EUR 100,000	Kering SA 3.375% 11/3/2032	97,379	0.03
EUR 100,000	Klepierre SA 0.625% 1/7/2030	88,297	0.03
EUR 100,000	La Banque Postale Home Loan SFH SA 3.125% 19/2/2029	100,259	0.04
EUR 100,000	La Banque Postale Home Loan SFH SA 3.125% 29/1/2034	98,089	0.04
EUR 100,000	La Banque Postale SA 4.00% 3/5/2028	101,299	0.04
EUR 100,000	La Banque Postale SA 3.00% 9/6/2028	99,086	0.04
EUR 100,000	La Poste SA 1.45% 30/11/2028	95,688	0.03
EUR 100,000	La Poste SA 3.75% 12/6/2030	100,863	0.04
EUR 100,000	Legrand SA 0.75% 20/5/2030	89,366	0.03
EUR 100,000	L'Oreal SA 2.875% 12/1/2032	97,551	0.03
EUR 100,000	LVMH Moet Hennessy Louis Vuitton SE 2.625% 7/3/2029	98,498	0.04
EUR 100,000	LVMH Moet Hennessy Louis Vuitton SE 3.125% 7/11/2032	97,490	0.03
EUR 100,000	Orange SA 2.50% 13/11/2028	98,279	0.04
EUR 100,000	Orange SA 0.125% 16/9/2029	89,742	0.03
EUR 100,000	Orange SA 0.50% 4/9/2032	82,477	0.03
EUR 100,000	Orange SA 3.25% 17/1/2035	94,919	0.03
EUR 100,000	Orange SA 1.375% 4/9/2049	56,833	0.02
EUR 100,000	Pernod Ricard SA 1.75% 8/4/2030	93,698	0.03
EUR 100,000	Pernod Ricard SA 3.625% 7/5/2034	96,912	0.03
EUR 100,000	Praemia Healthcare SACA 0.875% 4/11/2029	89,276	0.03
EUR 100,000	Publicis Groupe SA 2.875% 12/6/2029	98,220	0.04
EUR 75,000	RCI Banque SA 3.875% 12/1/2029	75,468	0.03
EUR 50,000	RCI Banque SA 3.375% 26/7/2029	49,520	0.02
EUR 30,000	RCI Banque SA 3.875% 30/9/2030^	30,037	0.01
EUR 100,000	Regie Autonome des Trans-ports Parisiens EPIC 0.35% 20/6/2029	91,529	0.03

The notes on pages 174 to 181 form an integral part of these financial statements.

Portfolio of Investments as at 31 March 2026

Holding	Description	Market Value EUR	% of Net Assets
	France *continued*		
EUR 100,000	Region of Ile de France 20/4/2028 (Zero Coupon)	94,238	0.03
EUR 100,000	Region of Ile de France 3.625% 25/5/2036	97,889	0.03
EUR 100,000	RTE Reseau de Transport d'Electricite SADIR 2.625% 8/7/2029	97,965	0.03
EUR 100,000	RTE Reseau de Transport d'Electricite SADIR 3.50% 30/4/2033	98,194	0.04
EUR 100,000	RTE Reseau de Transport d'Electricite SADIR 2.125% 27/9/2038	80,369	0.03
EUR 100,000	Sanofi SA 1.25% 21/3/2034	83,984	0.03
EUR 100,000	Schneider Electric SE 2.625% 2/9/2029	97,786	0.03
EUR 100,000	Schneider Electric SE 3.375% 13/4/2034	97,975	0.03
EUR 100,000	SFIL SA 3.00% 24/9/2030	98,958	0.04
EUR 100,000	SFIL SA 1.50% 5/3/2032	89,554	0.03
EUR 100,000	SNCF Reseau 1.125% 19/5/2027	98,104	0.04
EUR 100,000	SNCF Reseau 0.875% 22/1/2029	93,921	0.03
EUR 100,000	SNCF Reseau 2.25% 20/12/2047	68,080	0.02
EUR 100,000	Societe Des Grands Projets EPIC 0.30% 25/11/2031	84,620	0.03
EUR 100,000	Societe Des Grands Projets EPIC 1.125% 25/5/2034	82,479	0.03
EUR 100,000	Societe Des Grands Projets EPIC 3.50% 25/5/2043	90,486	0.03
EUR 100,000	Societe Des Grands Projets EPIC 3.375% 25/5/2045	87,714	0.03
EUR 100,000	Societe Des Grands Projets EPIC 1.00% 18/2/2070	35,086	0.01
EUR 100,000	Societe Generale SA 0.875% 24/9/2029	91,172	0.03
EUR 100,000	Societe Generale SA FRN 28/9/2029^	102,962	0.04
EUR 100,000	Societe Generale SA FRN 14/5/2030	99,134	0.04
EUR 100,000	Societe Generale SA FRN 13/11/2030	99,608	0.04
EUR 100,000	Societe Generale SA FRN 15/7/2031	99,646	0.04
EUR 100,000	Societe Generale SA FRN 4/2/2037^	97,164	0.03
EUR 100,000	Societe Generale SFH SA 0.75% 29/1/2027	98,488	0.04
EUR 100,000	Societe Generale SFH SA 3.00% 1/2/2027	100,264	0.04
EUR 100,000	Societe Generale SFH SA 3.125% 24/2/2032	99,173	0.04
EUR 50,000	Societe Generale SFH SA 3.125% 1/2/2036	48,210	0.02
EUR 100,000	Societe Nationale SNCF SACA 0.625% 17/4/2030	90,270	0.03
EUR 100,000	Societe Nationale SNCF SACA 3.25% 2/9/2032	98,738	0.04
EUR 200,000	Societe Nationale SNCF SACA 3.375% 25/5/2033	197,380	0.07
EUR 100,000	Suez SACA 4.625% 3/11/2028	102,727	0.04
EUR 100,000	Suez SACA 2.375% 24/5/2030	95,247	0.03
EUR 100,000	Teleperformance SE 3.75% 24/6/2029	98,128	0.04
EUR 100,000	Thales SA 3.625% 14/6/2029	101,165	0.04
EUR 100,000	TotalEnergies Capital International SA 3.499% 3/3/2037	95,000	0.03
EUR 100,000	TotalEnergies Capital International SA 1.618% 18/5/2040	72,392	0.03
	France *continued*		
EUR 100,000	TotalEnergies Capital International SA 4.06% 1/7/2040	97,410	0.03
EUR 100,000	TotalEnergies SE FRN (Perpetual)	99,710	0.04
EUR 100,000	Unedic Asseo 1.25% 21/10/2027	97,612	0.03
EUR 200,000	Unedic Asseo 0.01% 25/5/2031	169,983	0.06
EUR 100,000	Unedic Asseo 0.01% 25/11/2031	83,418	0.03
EUR 200,000	Unedic Asseo 3.375% 25/11/2033	197,966	0.07
EUR 100,000	Unedic Asseo 0.25% 16/7/2035	73,273	0.03
EUR 100,000	Unibail-Rodamco-Westfield SE 0.75% 25/10/2028	93,731	0.03
EUR 100,000	Unibail-Rodamco-Westfield SE 1.375% 15/4/2030	91,107	0.03
EUR 100,000	Unibail-Rodamco-Westfield SE 2.00% 28/4/2036	80,332	0.03
EUR 100,000	Veolia Environnement SA 0.927% 4/1/2029	93,943	0.03
EUR 100,000	Veolia Environnement SA 3.209% 14/1/2031	97,984	0.03
EUR 100,000	Veolia Environnement SA 3.324% 17/6/2032	97,580	0.03
EUR 100,000	Verallia SA 3.50% 14/11/2029	97,703	0.03
EUR 100,000	Ville de Paris 1.625% 2/2/2033	88,113	0.03
		57,067,524	20.44
	Germany		
EUR 100,000	Aareal Bank AG 0.01% 1/2/2028	94,775	0.03
EUR 50,000	Aareal Bank AG 2.875% 10/5/2028^	49,895	0.02
EUR 50,000	Aareal Bank AG 2.625% 10/4/2030	49,041	0.02
EUR 100,000	Allianz SE FRN 25/9/2049	91,948	0.03
EUR 100,000	Allianz SE FRN 8/7/2050	92,821	0.03
EUR 100,000	Allianz SE FRN 25/7/2055	100,113	0.04
EUR 100,000	Amprion GmbH 2.75% 30/9/2029	97,739	0.03
EUR 100,000	Amprion GmbH 3.162% 15/1/2031	98,001	0.03
EUR 100,000	Amprion GmbH 3.971% 22/9/2032	101,282	0.04
EUR 100,000	Amprion GmbH 3.875% 5/6/2036	97,888	0.03
EUR 25,000	BASF SE 1.50% 22/5/2030	23,378	0.01
EUR 100,000	BASF SE 4.25% 8/3/2032	103,335	0.04
EUR 100,000	Bausparkasse Schwaebisch Hall AG 2.375% 13/9/2029	98,060	0.03
EUR 100,000	Bayer AG 4.25% 26/8/2029	102,193	0.04
EUR 100,000	Bayer AG 1.375% 6/7/2032	86,126	0.03
EUR 100,000	Bayerische Landesbank 0.75% 19/1/2028	96,413	0.03
EUR 100,000	Bayerische Landesbank 3.00% 18/2/2030	98,772	0.04
EUR 100,000	Bayerische Landesbank 2.75% 28/5/2032	98,048	0.03
EUR 100,000	Bayerische Landesbodenkreditanstalt 2.375% 7/5/2030	97,626	0.03
EUR 100,000	Bertelsmann SE & Co. KGaA 3.50% 29/5/2029	99,991	0.04
EUR 400,000	Bundesobligation 16/4/2027 (Zero Coupon)	389,779	0.14
EUR 2,250,000	Bundesobligation 1.30% 15/10/2027	2,207,316	0.79
EUR 320,000	Bundesobligation 1.30% 15/10/2027	313,971	0.11

The notes on pages 174 to 181 form an integral part of these financial statements.

iShares Euro Aggregate Bond Index Fund (LU) continued

Portfolio of Investments as at 31 March 2026

Holding	Description	Market Value EUR	% of Net Assets
	Germany *continued*		
EUR 260,000	Bundesobligation 2.20% 13/4/2028	257,970	0.09
EUR 560,000	Bundesobligation 2.40% 19/10/2028^	557,057	0.20
EUR 620,000	Bundesobligation 2.10% 12/4/2029	610,547	0.22
EUR 320,000	Bundesobligation 2.20% 10/10/2030	313,118	0.11
EUR 1,570,000	Bundesobligation 2.50% 16/4/2031	1,552,925	0.56
EUR 1,700,000	Bundesrepublik Deutschland Bundesanleihe 0.25% 15/2/2027^	1,667,866	0.60
EUR 440,000	Bundesrepublik Deutschland Bundesanleihe 6.50% 4/7/2027	461,274	0.16
EUR 1,020,000	Bundesrepublik Deutschland Bundesanleihe 0.50% 15/8/2027	991,997	0.36
EUR 560,000	Bundesrepublik Deutschland Bundesanleihe 15/11/2027 (Zero Coupon)^	537,547	0.19
EUR 760,000	Bundesrepublik Deutschland Bundesanleihe 0.50% 15/2/2028^	731,504	0.26
EUR 100,000	Bundesrepublik Deutschland Bundesanleihe 0.25% 15/8/2028^	94,704	0.03
EUR 1,180,000	Bundesrepublik Deutschland Bundesanleihe 15/11/2028 (Zero Coupon)^	1,103,660	0.40
EUR 1,550,000	Bundesrepublik Deutschland Bundesanleihe 0.25% 15/2/2029^	1,450,545	0.52
EUR 20,000	Bundesrepublik Deutschland Bundesanleihe 15/8/2029 (Zero Coupon)	18,327	0.01
EUR 140,000	Bundesrepublik Deutschland Bundesanleihe 2.10% 15/11/2029^	137,298	0.05
EUR 410,000	Bundesrepublik Deutschland Bundesanleihe 2.40% 15/11/2030^	404,434	0.14
EUR 250,000	Bundesrepublik Deutschland Bundesanleihe 15/2/2032 (Zero Coupon)	213,030	0.08
EUR 110,000	Bundesrepublik Deutschland Bundesanleihe 1.70% 15/8/2032	103,108	0.04
EUR 120,000	Bundesrepublik Deutschland Bundesanleihe 2.50% 15/11/2032	117,595	0.04
EUR 420,000	Bundesrepublik Deutschland Bundesanleihe 2.30% 15/2/2033	405,826	0.15
EUR 1,070,000	Bundesrepublik Deutschland Bundesanleihe 2.30% 15/2/2033	1,034,263	0.37
EUR 335,000	Bundesrepublik Deutschland Bundesanleihe 2.60% 15/8/2033	328,878	0.12
EUR 540,000	Bundesrepublik Deutschland Bundesanleihe 2.20% 15/2/2034	513,228	0.18
EUR 390,000	Bundesrepublik Deutschland Bundesanleihe 4.75% 4/7/2034	442,145	0.16
EUR 560,000	Bundesrepublik Deutschland Bundesanleihe 2.60% 15/8/2034	546,041	0.20
EUR 670,000	Bundesrepublik Deutschland Bundesanleihe 2.50% 15/2/2035^	645,934	0.23

Holding	Description	Market Value EUR	% of Net Assets
	Germany *continued*		
EUR 655,000	Bundesrepublik Deutschland Bundesanleihe 15/5/2035 (Zero Coupon)	500,494	0.18
EUR 590,000	Bundesrepublik Deutschland Bundesanleihe 2.60% 15/8/2035^	571,327	0.20
EUR 900,000	Bundesrepublik Deutschland Bundesanleihe 15/5/2036 (Zero Coupon)	662,442	0.24
EUR 760,000	Bundesrepublik Deutschland Bundesanleihe 4.00% 4/1/2037	824,599	0.30
EUR 690,000	Bundesrepublik Deutschland Bundesanleihe 1.00% 15/5/2038^	539,177	0.19
EUR 210,000	Bundesrepublik Deutschland Bundesanleihe 4.25% 4/7/2039	233,119	0.08
EUR 280,000	Bundesrepublik Deutschland Bundesanleihe 4.75% 4/7/2040	326,401	0.12
EUR 490,000	Bundesrepublik Deutschland Bundesanleihe 2.60% 15/5/2041^	447,767	0.16
EUR 667,671	Bundesrepublik Deutschland Bundesanleihe 3.25% 4/7/2042	658,884	0.24
EUR 865,000	Bundesrepublik Deutschland Bundesanleihe 2.50% 4/7/2044	759,802	0.27
EUR 550,000	Bundesrepublik Deutschland Bundesanleihe 2.50% 15/8/2046^	475,976	0.17
EUR 170,000	Bundesrepublik Deutschland Bundesanleihe 3.40% 15/5/2047^	169,059	0.06
EUR 920,000	Bundesrepublik Deutschland Bundesanleihe 1.25% 15/8/2048^	605,892	0.22
EUR 1,055,000	Bundesrepublik Deutschland Bundesanleihe 15/8/2050 (Zero Coupon)	461,552	0.17
EUR 360,000	Bundesrepublik Deutschland Bundesanleihe 15/8/2050 (Zero Coupon)	158,319	0.06
EUR 735,000	Bundesrepublik Deutschland Bundesanleihe 15/8/2052 (Zero Coupon)^	300,655	0.11
EUR 620,000	Bundesrepublik Deutschland Bundesanleihe 1.80% 15/8/2053	439,481	0.16
EUR 150,000	Bundesrepublik Deutschland Bundesanleihe 1.80% 15/8/2053^	106,529	0.04
EUR 515,000	Bundesrepublik Deutschland Bundesanleihe 2.50% 15/8/2054^	425,480	0.15
EUR 590,000	Bundesrepublik Deutschland Bundesanleihe 2.90% 15/8/2056^	526,183	0.19
EUR 200,000	Bundesschatzanweisungen 2.20% 11/3/2027	199,409	0.07
EUR 960,000	Bundesschatzanweisungen 1.70% 10/6/2027	950,292	0.34
EUR 800,000	Bundesschatzanweisungen 2.00% 16/12/2027	791,966	0.28
EUR 100,000	Commerzbank AG 3.125% 20/4/2029	100,571	0.04
EUR 100,000	Commerzbank AG 2.625% 3/9/2029	98,952	0.04
EUR 100,000	Commerzbank AG 2.75% 20/12/2029^	99,151	0.04

The notes on pages 174 to 181 form an integral part of these financial statements.

Portfolio of Investments as at 31 March 2026

Holding	Description	Market Value EUR	% of Net Assets
	Germany *continued*		
EUR 50,000	Commerzbank AG 2.75% 9/1/2031	49,314	0.02
EUR 100,000	Commerzbank AG FRN 14/1/2032	99,124	0.04
EUR 50,000	Commerzbank AG 3.125% 13/6/2033	49,903	0.02
EUR 100,000	Commerzbank AG FRN 6/6/2034	97,859	0.03
EUR 100,000	Continental AG 3.50% 1/10/2029^	99,590	0.04
EUR 50,000	Covestro AG 1.375% 12/6/2030	45,709	0.02
EUR 100,000	DekaBank Deutsche Girozentrale 3.125% 19/6/2030	98,140	0.03
EUR 50,000	Deutsche Bahn AG 1.00% 17/12/2027	48,500	0.02
EUR 50,000	Deutsche Bahn AG 0.375% 23/6/2029	45,996	0.02
EUR 50,000	Deutsche Bahn AG 1.875% 24/5/2030	47,752	0.02
EUR 100,000	Deutsche Bahn AG 3.625% 18/12/2037	99,572	0.04
EUR 25,000	Deutsche Bahn AG 1.375% 16/4/2040	18,296	0.01
EUR 50,000	Deutsche Bahn AG 1.125% 29/5/2051	26,285	0.01
EUR 150,000	Deutsche Bank AG 0.125% 21/1/2030	134,512	0.05
EUR 100,000	Deutsche Bank AG FRN 5/9/2030	103,638	0.04
EUR 100,000	Deutsche Bank AG FRN 7/2/2031	97,711	0.03
EUR 100,000	Deutsche Bank AG FRN 13/2/2031	98,217	0.03
EUR 100,000	Deutsche Boerse AG 0.125% 22/2/2031	85,613	0.03
EUR 100,000	Deutsche Kreditbank AG 0.875% 2/10/2028	95,206	0.03
EUR 50,000	Deutsche Kreditbank AG 3.50% 4/2/2041	49,269	0.02
EUR 50,000	Deutsche Lufthansa AG 4.125% 3/9/2032	50,704	0.02
EUR 100,000	Deutsche Pfandbriefbank AG 1.75% 1/3/2027	98,979	0.04
EUR 100,000	Deutsche Pfandbriefbank AG 3.625% 28/10/2027	100,964	0.04
EUR 50,000	Deutsche Pfandbriefbank AG 4.00% 27/1/2028	49,642	0.02
EUR 50,000	Deutsche Post AG 0.75% 20/5/2029^	46,715	0.02
EUR 50,000	Deutsche Post AG 3.50% 25/3/2036	48,792	0.02
EUR 20,000	Deutsche Post AG 4.00% 24/3/2040	19,861	0.01
EUR 20,000	Deutsche Telekom AG 3.25% 4/6/2035	19,332	0.01
EUR 50,000	Deutsche Telekom AG 1.75% 9/12/2049	31,103	0.01
EUR 100,000	Deutsche Wohnen SE 1.50% 30/4/2030	91,953	0.03
EUR 100,000	DZ HYP AG 0.50% 1/4/2027	97,846	0.03
EUR 100,000	DZ HYP AG 0.01% 20/4/2029	91,595	0.03
EUR 100,000	DZ HYP AG 2.75% 27/2/2032	98,172	0.03
EUR 50,000	DZ HYP AG 3.00% 31/5/2032	49,698	0.02
EUR 100,000	DZ HYP AG 3.00% 30/11/2032	99,235	0.04
EUR 100,000	E.ON SE 0.10% 19/12/2028	92,192	0.03
EUR 50,000	E.ON SE 3.75% 1/3/2029	50,745	0.02
EUR 100,000	E.ON SE 0.75% 18/12/2030^	88,943	0.03
EUR 50,000	E.ON SE 3.50% 25/3/2032	50,006	0.02
EUR 100,000	E.ON SE 3.875% 12/1/2035	100,249	0.04

Holding	Description	Market Value EUR	% of Net Assets
	Germany *continued*		
EUR 10,000	E.ON SE 4.125% 25/3/2044	9,755	0.00
EUR 100,000	Eurogrid GmbH 3.598% 1/2/2029	100,728	0.04
EUR 100,000	Eurogrid GmbH 1.113% 15/5/2032	85,518	0.03
EUR 50,000	Evonik Industries AG 3.25% 15/1/2030^	49,622	0.02
EUR 50,000	EWE AG 0.25% 8/6/2028	46,792	0.02
EUR 100,000	Free & Hanseatic City of Hamburg 2.625% 30/1/2032	97,728	0.03
EUR 120,000	Free & Hanseatic City of Hamburg 1.45% 5/11/2038	94,874	0.03
EUR 50,000	Free State of Bavaria 0.01% 18/1/2035	37,790	0.01
EUR 50,000	Free State of Bavaria 3.00% 19/2/2055^	43,904	0.02
EUR 50,000	Free State of Saxony 0.01% 29/4/2031	43,021	0.02
EUR 100,000	Free State of Saxony 0.01% 17/12/2035	73,015	0.03
EUR 50,000	Fresenius Medical Care AG 3.75% 8/4/2032^	49,750	0.02
EUR 50,000	Fresenius SE & Co. KGaA 1.625% 8/10/2027	48,947	0.02
EUR 100,000	Fresenius SE & Co. KGaA 5.00% 28/11/2029	104,925	0.04
EUR 100,000	Gemeinsame Deutsche Bundeslaender 0.75% 25/9/2028	94,768	0.03
EUR 50,000	Gemeinsame Deutsche Bundeslaender 0.01% 26/8/2030	43,817	0.02
EUR 50,000	Hamburg Commercial Bank AG 3.50% 31/1/2030	49,735	0.02
EUR 100,000	Hamburger Sparkasse AG 2.875% 17/2/2031	96,635	0.03
EUR 100,000	Hannover Rueck SE FRN 9/10/2039	91,210	0.03
EUR 50,000	Heidelberg Materials AG 3.375% 17/10/2031	49,817	0.02
EUR 50,000	Heidelberg Materials AG 3.75% 31/5/2032^	50,163	0.02
EUR 50,000	Hochtief AG 4.25% 31/5/2030^	51,208	0.02
EUR 100,000	ING-DiBa AG 2.375% 13/9/2030	97,314	0.03
EUR 100,000	Investitionsbank Berlin 3.125% 13/9/2028	100,492	0.04
EUR 100,000	Investitionsbank Berlin 2.25% 28/9/2029	97,639	0.03
EUR 100,000	Investitionsbank Schleswig-Holstein 2.75% 19/2/2035	95,513	0.03
EUR 50,000	Knorr-Bremse AG 3.25% 30/9/2032^	49,741	0.02
EUR 100,000	Kreditanstalt fuer Wiederaufbau 30/4/2027 (Zero Coupon)	97,283	0.03
EUR 100,000	Kreditanstalt fuer Wiederaufbau 1.25% 30/6/2027	98,343	0.03
EUR 150,000	Kreditanstalt fuer Wiederaufbau 2.375% 5/8/2027	149,408	0.05
EUR 100,000	Kreditanstalt fuer Wiederaufbau 0.50% 15/9/2027^	96,878	0.03
EUR 100,000	Kreditanstalt fuer Wiederaufbau 2.75% 1/10/2027	100,050	0.04
EUR 100,000	Kreditanstalt fuer Wiederaufbau 15/12/2027 (Zero Coupon)^	95,543	0.03
EUR 100,000	Kreditanstalt fuer Wiederaufbau 2.75% 15/3/2028	100,031	0.04

The notes on pages 174 to 181 form an integral part of these financial statements.

Portfolio of Investments as at 31 March 2026

Holding	Description	Market Value EUR	% of Net Assets
	Germany continued		
EUR 349,000	Kreditanstalt fuer Wiederaufbau 2.375% 11/4/2028^	346,559	0.12
EUR 100,000	Kreditanstalt fuer Wiederaufbau 0.75% 28/6/2028	95,725	0.03
EUR 200,000	Kreditanstalt fuer Wiederaufbau 2.125% 31/7/2028	197,217	0.07
EUR 300,000	Kreditanstalt fuer Wiederaufbau 3.125% 10/10/2028	302,508	0.11
EUR 50,000	Kreditanstalt fuer Wiederaufbau 9/11/2028 (Zero Coupon)	46,561	0.02
EUR 200,000	Kreditanstalt fuer Wiederaufbau 0.75% 15/1/2029	189,235	0.07
EUR 100,000	Kreditanstalt fuer Wiederaufbau 2.625% 26/4/2029	99,516	0.04
EUR 100,000	Kreditanstalt fuer Wiederaufbau 15/6/2029 (Zero Coupon)	91,592	0.03
EUR 200,000	Kreditanstalt fuer Wiederaufbau 2.375% 29/6/2029	197,402	0.07
EUR 100,000	Kreditanstalt fuer Wiederaufbau 2.375% 4/10/2029^	98,568	0.04
EUR 150,000	Kreditanstalt fuer Wiederaufbau 2.875% 28/12/2029	150,205	0.05
EUR 50,000	Kreditanstalt fuer Wiederaufbau 0.375% 23/4/2030	45,325	0.02
EUR 50,000	Kreditanstalt fuer Wiederaufbau 2.75% 15/5/2030	49,812	0.02
EUR 50,000	Kreditanstalt fuer Wiederaufbau 17/9/2030 (Zero Coupon)	44,054	0.02
EUR 200,000	Kreditanstalt fuer Wiederaufbau 2.75% 20/2/2031^	198,471	0.07
EUR 150,000	Kreditanstalt fuer Wiederaufbau 3.25% 24/3/2031	152,224	0.05
EUR 120,000	Kreditanstalt fuer Wiederaufbau 15/9/2031 (Zero Coupon)	102,303	0.04
EUR 100,000	Kreditanstalt fuer Wiederaufbau 2.50% 15/10/2031	97,663	0.03
EUR 100,000	Kreditanstalt fuer Wiederaufbau 0.125% 9/1/2032	84,959	0.03
EUR 50,000	Kreditanstalt fuer Wiederaufbau 2.875% 31/3/2032	49,639	0.02
EUR 100,000	Kreditanstalt fuer Wiederaufbau 1.375% 7/6/2032^	90,794	0.03
EUR 50,000	Kreditanstalt fuer Wiederaufbau 1.125% 15/9/2032^	44,458	0.02
EUR 100,000	Kreditanstalt fuer Wiederaufbau 2.75% 1/4/2033	97,931	0.03
EUR 100,000	Kreditanstalt fuer Wiederaufbau 1.125% 9/5/2033	87,639	0.03
EUR 50,000	Kreditanstalt fuer Wiederaufbau 2.875% 7/6/2033^	49,311	0.02
EUR 100,000	Kreditanstalt fuer Wiederaufbau 2.625% 10/1/2034^	96,495	0.03
EUR 100,000	Kreditanstalt fuer Wiederaufbau 0.05% 29/9/2034	77,042	0.03
EUR 175,000	Kreditanstalt fuer Wiederaufbau 2.75% 17/1/2035	169,268	0.06
EUR 150,000	Kreditanstalt fuer Wiederaufbau 3.00% 4/1/2036	146,693	0.05
EUR 150,000	Kreditanstalt fuer Wiederaufbau 1.125% 15/6/2037	118,875	0.04
EUR 100,000	Kreditanstalt fuer Wiederaufbau 0.875% 4/7/2039	72,768	0.03
EUR 50,000	Land Baden-Wuerttemberg 0.01% 9/7/2032	41,363	0.01
EUR 50,000	Land Baden-Wuerttemberg 3.00% 27/6/2033	49,542	0.02
EUR 100,000	Land Baden-Wuerttemberg 2.625% 12/2/2035^	95,338	0.03
	Germany continued		
EUR 50,000	Land Baden-Wuerttemberg 3.125% 23/1/2040	47,698	0.02
EUR 50,000	Land Berlin 3.00% 4/5/2028	50,140	0.02
EUR 100,000	Land Berlin 0.625% 5/2/2029	93,867	0.03
EUR 100,000	Land Berlin 2.875% 5/4/2029	99,909	0.04
EUR 100,000	Land Berlin 2.75% 14/2/2033	97,683	0.03
EUR 100,000	Land Berlin 2.875% 15/2/2034	97,956	0.03
EUR 100,000	Land Berlin 3.125% 19/3/2035	98,959	0.04
EUR 50,000	Land Berlin 0.15% 22/2/2036	36,694	0.01
EUR 50,000	Land Berlin 0.125% 24/11/2045	25,564	0.01
EUR 40,000	Land Berlin 3.60% 16/1/2046	39,535	0.01
EUR 50,000	Land Berlin 3.00% 13/3/2054	43,647	0.02
EUR 50,000	Land Thueringen 0.01% 24/3/2031	43,134	0.02
EUR 50,000	Land Thueringen 0.125% 13/1/2051	19,991	0.01
EUR 100,000	Landesbank Baden-Wuerttemberg 0.375% 28/2/2028	94,629	0.03
EUR 50,000	Landesbank Baden-Wuerttemberg 0.625% 23/2/2029	46,821	0.02
EUR 100,000	Landesbank Baden-Wuerttemberg 3.125% 13/11/2029	100,544	0.04
EUR 50,000	Landesbank Baden-Wuerttemberg 0.125% 18/1/2030	44,948	0.02
EUR 50,000	Landesbank Baden-Wuerttemberg 3.00% 26/9/2031	49,789	0.02
EUR 100,000	Landesbank Baden-Wuerttemberg 2.75% 19/11/2032^	97,679	0.03
EUR 100,000	Landesbank Hessen-Thueringen Girozentrale 2.25% 15/9/2028	98,473	0.03
EUR 100,000	Landesbank Hessen-Thueringen Girozentrale 3.00% 5/3/2032	97,038	0.03
EUR 100,000	Landesbank Hessen-Thueringen Girozentrale 3.50% 28/11/2033	97,225	0.03
EUR 100,000	Landesbank Hessen-Thueringen Girozentrale 2.875% 6/2/2034	97,884	0.03
EUR 50,000	Landeskreditbank Baden-Wuerttemberg Foerderbank 0.375% 13/4/2026	49,982	0.02
EUR 50,000	Landeskreditbank Baden-Wuerttemberg Foerderbank 2.75% 16/2/2028	49,846	0.02
EUR 50,000	Landeskreditbank Baden-Wuerttemberg Foerderbank 0.01% 20/1/2031	43,186	0.02
EUR 50,000	Landwirtschaftliche Rentenbank 0.375% 14/2/2028	47,809	0.02
EUR 100,000	Landwirtschaftliche Rentenbank 0.50% 28/2/2029	93,571	0.03
EUR 100,000	Landwirtschaftliche Rentenbank 0.05% 18/12/2029	90,127	0.03
EUR 100,000	Landwirtschaftliche Rentenbank 0.05% 31/1/2031	87,016	0.03
EUR 50,000	Landwirtschaftliche Rentenbank 2.875% 9/7/2031	49,744	0.02
EUR 50,000	Landwirtschaftliche Rentenbank 2.75% 16/2/2032^	49,280	0.02
EUR 100,000	Landwirtschaftliche Rentenbank 2.625% 8/7/2032^	97,703	0.03
EUR 100,000	Landwirtschaftliche Rentenbank 2.75% 17/1/2033	97,996	0.03

The notes on pages 174 to 181 form an integral part of these financial statements.

iShares Euro Aggregate Bond Index Fund (LU) continued

Portfolio of Investments as at 31 March 2026

Holding	Description	Market Value EUR	% of Net Assets
	Germany continued		
EUR 50,000	Lanxess AG 8/9/2027 (Zero Coupon)	47,284	0.02
EUR 100,000	LEG Immobilien SE 0.875% 17/1/2029	92,880	0.03
EUR 100,000	LEG Immobilien SE 0.75% 30/6/2031	84,645	0.03
EUR 50,000	LFA Foerderbank Bayern 1.00% 1/3/2028^	48,296	0.02
EUR 50,000	Mercedes-Benz Group AG 0.75% 10/9/2030^	44,707	0.02
EUR 50,000	Mercedes-Benz Group AG 0.75% 11/3/2033^	41,264	0.01
EUR 100,000	Merck Financial Services GmbH 2.375% 15/6/2030	96,289	0.03
EUR 50,000	MTU Aero Engines AG 3.875% 18/9/2031	50,473	0.02
EUR 50,000	Muenchener Hypothekenbank eG 2.50% 4/7/2028	49,622	0.02
EUR 50,000	Muenchener Hypothekenbank eG 1.25% 14/2/2030	46,999	0.02
EUR 50,000	Muenchener Hypothekenbank eG 2.625% 3/2/2031	49,107	0.02
EUR 100,000	Muenchener Hypothekenbank eG 2.75% 6/3/2035	96,043	0.03
EUR 100,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen FRN 26/5/2041	88,202	0.03
EUR 100,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen FRN 26/5/2042	84,249	0.03
EUR 50,000	Norddeutsche Landesbank-Girozentrale 4.875% 11/7/2028	51,712	0.02
EUR 100,000	Norddeutsche Landesbank-Girozentrale 2.875% 13/1/2031	99,054	0.04
EUR 100,000	Norddeutsche Landesbank-Girozentrale 2.875% 21/2/2033^	98,025	0.03
EUR 50,000	NRW Bank 2.75% 21/2/2028	49,896	0.02
EUR 100,000	NRW Bank 23/9/2030 (Zero Coupon)^	87,527	0.03
EUR 100,000	NRW Bank 2.50% 13/2/2032	96,929	0.03
EUR 100,000	NRW Bank 0.875% 12/4/2034	83,542	0.03
EUR 100,000	NRW Bank 0.10% 9/7/2035	74,661	0.03
EUR 50,000	NRW Bank 0.50% 17/6/2041	31,209	0.01
EUR 100,000	Robert Bosch GmbH 4.00% 2/6/2035	99,294	0.04
EUR 100,000	RWE AG 3.625% 13/2/2029	101,319	0.04
EUR 50,000	RWE AG 0.625% 11/6/2031	43,751	0.02
EUR 50,000	RWE AG 4.125% 13/2/2035^	50,958	0.02
EUR 100,000	SAP SE 1.375% 13/3/2030	92,875	0.03
EUR 50,000	Sixt SE 3.25% 22/1/2030	49,409	0.02
EUR 100,000	State of Brandenburg 2.50% 24/7/2031	97,401	0.03
EUR 50,000	State of Brandenburg 3.00% 20/7/2033	49,477	0.02
EUR 50,000	State of Brandenburg 0.375% 29/1/2035	39,028	0.01
EUR 50,000	State of Brandenburg 0.60% 13/10/2051	24,159	0.01
EUR 100,000	State of Bremen 2.875% 18/7/2031	99,343	0.04
EUR 100,000	State of Bremen 2.75% 28/1/2033	97,657	0.03
EUR 50,000	State of Bremen 0.55% 4/2/2050	24,661	0.01
EUR 150,000	State of Hesse 3.25% 5/10/2028	151,340	0.05
	Germany continued		
EUR 100,000	State of Hesse 2.75% 12/1/2032	98,495	0.04
EUR 50,000	State of Hesse 2.875% 10/1/2033	49,262	0.02
EUR 100,000	State of Hesse 2.875% 4/7/2033^	98,274	0.03
EUR 50,000	State of Hesse 2.625% 25/8/2034	47,740	0.02
EUR 50,000	State of Hesse 3.125% 12/3/2035	49,542	0.02
EUR 150,000	State of Lower Saxony 0.75% 15/2/2028	144,349	0.05
EUR 50,000	State of Lower Saxony 0.01% 19/2/2029	46,095	0.02
EUR 100,000	State of Lower Saxony 2.50% 9/1/2030	98,442	0.03
EUR 100,000	State of Lower Saxony 2.75% 25/3/2030	99,358	0.04
EUR 100,000	State of Lower Saxony 0.01% 13/8/2030	88,165	0.03
EUR 100,000	State of Lower Saxony 2.625% 18/3/2032	97,648	0.03
EUR 100,000	State of Lower Saxony 2.625% 29/10/2032	97,275	0.03
EUR 100,000	State of Lower Saxony 3.125% 10/1/2036	98,564	0.04
EUR 100,000	State of Mecklenburg-Western Pomerania 3.00% 17/4/2035	97,988	0.03
EUR 100,000	State of North Rhine-Westphalia 3.00% 27/1/2028	100,317	0.04
EUR 40,000	State of North Rhine-Westphalia 3.375% 31/10/2028	40,518	0.01
EUR 100,000	State of North Rhine-Westphalia 3.00% 6/6/2029	100,355	0.04
EUR 50,000	State of North Rhine-Westphalia 2.65% 15/1/2030	49,461	0.02
EUR 100,000	State of North Rhine-Westphalia 0.20% 9/4/2030	89,772	0.03
EUR 50,000	State of North Rhine-Westphalia 0.125% 4/6/2031	43,147	0.02
EUR 100,000	State of North Rhine-Westphalia 2.00% 15/6/2032	94,091	0.03
EUR 50,000	State of North Rhine-Westphalia 2.90% 7/6/2033	49,254	0.02
EUR 50,000	State of North Rhine-Westphalia 12/10/2035 (Zero Coupon)	36,670	0.01
EUR 50,000	State of North Rhine-Westphalia 1.65% 22/2/2038	41,251	0.01
EUR 100,000	State of North Rhine-Westphalia 0.50% 25/11/2039	67,607	0.02
EUR 40,000	State of North Rhine-Westphalia 0.60% 4/6/2041	26,121	0.01
EUR 50,000	State of North Rhine-Westphalia 1.65% 16/5/2047	35,246	0.01
EUR 100,000	State of North Rhine-Westphalia 1.55% 16/6/2048	68,198	0.02
EUR 50,000	State of North Rhine-Westphalia 0.375% 2/9/2050	23,306	0.01
EUR 50,000	State of North Rhine-Westphalia 2.25% 14/6/2052^	37,732	0.01
EUR 100,000	State of North Rhine-Westphalia 2.90% 15/1/2053	86,482	0.03
EUR 50,000	State of North Rhine-Westphalia 3.00% 20/3/2054	43,707	0.02
EUR 50,000	State of North Rhine-Westphalia 3.80% 14/1/2056	50,388	0.02

The notes on pages 174 to 181 form an integral part of these financial statements.

iShares Euro Aggregate Bond Index Fund (LU) continued

Portfolio of Investments as at 31 March 2026

Holding	Description	Market Value EUR	% of Net Assets
	Germany *continued*		
EUR 50,000	State of North Rhine-Westphalia 1.75% 26/10/2057	31,829	0.01
EUR 100,000	State of North Rhine-Westphalia 3.40% 7/3/2073	92,257	0.03
EUR 50,000	State of North Rhine-Westphalia 1.95% 26/9/2078	30,757	0.01
EUR 100,000	State of North Rhine-Westphalia 1.375% 15/1/2120	42,083	0.01
EUR 25,000	State of North Rhine-Westphalia 1.45% 19/1/2122	10,846	0.00
EUR 260,000	State of North Rhine-Westphalia Germany 2.70% 5/9/2034	250,188	0.09
EUR 100,000	State of Rhineland-Palatinate 0.05% 23/1/2030	89,763	0.03
EUR 50,000	State of Rhineland-Palatinate 2.75% 25/7/2031	49,318	0.02
EUR 50,000	State of Rhineland-Palatinate 0.375% 1/4/2041	31,356	0.01
EUR 100,000	State of Saarland 3.00% 19/1/2035	98,039	0.03
EUR 50,000	State of Saxony-Anhalt 0.35% 9/2/2032	42,797	0.02
EUR 50,000	State of Saxony-Anhalt 2.95% 20/6/2033	49,328	0.02
EUR 50,000	State of Saxony-Anhalt 2.75% 23/1/2034	48,474	0.02
EUR 50,000	State of Saxony-Anhalt 2.85% 29/1/2035	48,483	0.02
EUR 100,000	State of Schleswig-Holstein 0.50% 22/3/2029	93,222	0.03
EUR 100,000	State of Schleswig-Holstein 2.50% 11/9/2030	97,962	0.03
EUR 100,000	State of Schleswig-Holstein 0.05% 8/7/2031	85,647	0.03
EUR 100,000	Talanx AG 4.00% 25/10/2029	101,653	0.04
EUR 50,000	UniCredit Bank GmbH 3.125% 24/2/2028	50,213	0.02
EUR 100,000	UniCredit Bank GmbH 2.375% 27/8/2029	98,017	0.03
EUR 50,000	UniCredit Bank GmbH 0.01% 24/6/2030^	44,052	0.02
EUR 100,000	UniCredit Bank GmbH 0.25% 15/1/2032	84,676	0.03
EUR 75,000	UniCredit Bank GmbH 0.85% 22/5/2034^	61,549	0.02
EUR 100,000	Vier Gas Transport GmbH 0.125% 10/9/2029	89,420	0.03
EUR 100,000	Volkswagen Bank GmbH 2.75% 19/6/2028	98,534	0.04
EUR 100,000	Volkswagen Bank GmbH 3.625% 2/10/2032	97,206	0.03
EUR 200,000	Volkswagen Financial Services AG 2.25% 1/10/2027	197,134	0.07
EUR 50,000	Volkswagen Financial Services AG 3.875% 10/9/2030	50,165	0.02
EUR 100,000	Vonovia SE 0.625% 14/12/2029	89,839	0.03
EUR 100,000	Vonovia SE 5.00% 23/11/2030	104,755	0.04
EUR 100,000	Vonovia SE 0.625% 24/3/2031	86,024	0.03
EUR 100,000	Vonovia SE 4.25% 10/4/2034	100,015	0.04
EUR 100,000	Wirtschafts- und Infrastrukturbank Hessen 2.625% 13/2/2035	94,787	0.03
EUR 100,000	Wuestenrot Bausparkasse AG 3.125% 22/2/2030	100,570	0.04
EUR 100,000	Wuestenrot Bausparkasse AG 3.375% 20/5/2030	98,828	0.04
		50,822,715	18.21
	Greece		
EUR 100,000	Eurobank SA FRN 24/9/2030	100,258	0.04
EUR 200,000	Hellenic Republic Government Bonds 2.00% 22/4/2027	199,256	0.07
EUR 100,000	Hellenic Republic Government Bonds 3.875% 15/6/2028	102,279	0.04
EUR 50,000	Hellenic Republic Government Bonds 3.875% 12/3/2029	51,351	0.02
EUR 150,000	Hellenic Republic Government Bonds 1.50% 18/6/2030	140,767	0.05
EUR 70,000	Hellenic Republic Government Bonds 0.75% 18/6/2031	61,952	0.02
EUR 140,000	Hellenic Republic Government Bonds 1.75% 18/6/2032	127,684	0.05
EUR 70,000	Hellenic Republic Government Bonds 3.90% 30/1/2033	71,926	0.03
EUR 100,000	Hellenic Republic Government Bonds 4.25% 15/6/2033	104,938	0.04
EUR 40,000	Hellenic Republic Government Bonds 3.375% 15/6/2034	39,346	0.01
EUR 30,000	Hellenic Republic Government Bonds 1.875% 4/2/2035	25,915	0.01
EUR 100,000	Hellenic Republic Government Bonds 3.625% 15/6/2035	99,134	0.03
EUR 100,000	Hellenic Republic Government Bonds 3.375% 16/6/2036	96,007	0.03
EUR 170,000	Hellenic Republic Government Bonds 4.00% 30/1/2037	171,596	0.06
EUR 110,000	Hellenic Republic Government Bonds 4.375% 18/7/2038	113,898	0.04
EUR 130,000	Hellenic Republic Government Bonds 4.20% 30/1/2042	130,164	0.05
EUR 40,000	Hellenic Republic Government Bonds 1.875% 24/1/2052	24,602	0.01
EUR 70,000	Hellenic Republic Government Bonds 4.125% 15/6/2054	66,248	0.02
EUR 100,000	National Bank of Greece SA FRN 21/7/2029	98,569	0.03
		1,825,890	0.65
	Guernsey		
EUR 100,000	Sirius Real Estate Ltd. 1.75% 24/11/2028	95,383	0.03
		95,383	0.03
	Hong Kong		
EUR 100,000	Hong Kong Government International Bonds 3.375% 24/7/2031	102,338	0.04
		102,338	0.04
	Hungary		
EUR 50,000	Hungary Government International Bonds 1.75% 10/10/2027	48,906	0.02
EUR 50,000	Hungary Government International Bonds 5.375% 12/9/2033	52,406	0.02
EUR 50,000	Hungary Government International Bonds 4.50% 16/6/2034	49,666	0.02
EUR 50,000	Hungary Government International Bonds 1.75% 5/6/2035^	39,485	0.01

The notes on pages 174 to 181 form an integral part of these financial statements.

Portfolio of Investments as at 31 March 2026

Holding	Description	Market Value EUR	% of Net Assets
	Hungary *continued*		
EUR 30,000	Hungary Government International Bonds 4.875% 25/3/2038^	29,513	0.01
EUR 20,000	Hungary Government International Bonds 4.875% 22/3/2040^	19,596	0.00
EUR 100,000	Magyar Export-Import Bank Zrt 6.00% 16/5/2029	104,983	0.04
		344,555	0.12
	Iceland		
EUR 100,000	Iceland Government International Bonds 2.625% 27/5/2030	97,771	0.04
		97,771	0.04
	Indonesia		
EUR 100,000	Indonesia Government International Bonds 3.75% 14/6/2028	100,750	0.04
EUR 100,000	Indonesia Government International Bonds 3.65% 10/9/2032	97,200	0.03
		197,950	0.07
	Ireland		
EUR 100,000	AIB Group PLC FRN 16/2/2029	104,269	0.04
EUR 100,000	AIB Group PLC FRN 23/10/2031	106,702	0.04
EUR 100,000	Bank of Ireland Group PLC FRN 19/5/2032	99,566	0.04
EUR 100,000	BMS Ireland Capital Funding DAC 2.973% 10/11/2030	97,923	0.04
EUR 100,000	BMS Ireland Capital Funding DAC 3.857% 10/11/2038	96,969	0.03
EUR 100,000	Cloverie PLC for Zurich Insurance Co. Ltd. 1.50% 15/12/2028	95,537	0.03
EUR 100,000	Eaton Capital ULC 3.601% 21/5/2031	99,959	0.04
EUR 100,000	ESB Finance DAC 1.75% 7/2/2029	96,248	0.03
EUR 125,000	Glencore Capital Finance DAC 0.75% 1/3/2029	115,848	0.04
EUR 50,000	Grenke Finance PLC 5.125% 4/1/2029^	51,481	0.02
EUR 340,000	Ireland Government Bonds 0.90% 15/5/2028	328,080	0.12
EUR 250,000	Ireland Government Bonds 1.10% 15/5/2029	238,055	0.09
EUR 200,000	Ireland Government Bonds 2.40% 15/5/2030	197,083	0.07
EUR 100,000	Ireland Government Bonds 0.20% 18/10/2030	89,057	0.03
EUR 100,000	Ireland Government Bonds 1.35% 18/3/2031	93,456	0.03
EUR 60,000	Ireland Government Bonds 0.35% 18/10/2032	50,772	0.02
EUR 225,000	Ireland Government Bonds 1.30% 15/5/2033	200,943	0.07
EUR 205,000	Ireland Government Bonds 2.60% 18/10/2034	197,217	0.07
EUR 170,000	Ireland Government Bonds 0.40% 15/5/2035	133,042	0.05
EUR 90,000	Ireland Government Bonds 3.10% 18/6/2036	88,773	0.03
EUR 80,000	Ireland Government Bonds 1.70% 15/5/2037	68,061	0.02
EUR 130,000	Ireland Government Bonds 0.55% 22/4/2041	85,531	0.03
EUR 61,000	Ireland Government Bonds 3.00% 18/10/2043	56,623	0.02
	Ireland *continued*		
EUR 240,000	Ireland Government Bonds 2.00% 18/2/2045	188,273	0.07
EUR 140,000	Ireland Government Bonds 1.50% 15/5/2050^	92,494	0.03
EUR 70,000	Ireland Government Bonds 3.15% 18/10/2055	62,953	0.02
EUR 100,000	Johnson Controls International PLC/Tyco Fire & Security Finance SCA 3.00% 15/9/2028	99,302	0.04
EUR 100,000	Kerry Group Financial Services Unltd. Co. 0.875% 1/12/2031	85,939	0.03
EUR 100,000	Linde PLC 1.375% 31/3/2031	90,728	0.03
EUR 100,000	Linde PLC 3.50% 4/6/2034	98,349	0.04
EUR 100,000	Linde PLC 3.75% 20/11/2038	96,235	0.03
EUR 100,000	Smurfit Kappa Treasury ULC 0.50% 22/9/2029	90,386	0.03
EUR 100,000	Vodafone International Financing DAC 3.75% 2/12/2034	98,072	0.04
		3,793,926	1.36
	Israel		
EUR 100,000	Israel Government International Bonds 2.375% 18/1/2037	83,382	0.03
		83,382	0.03
	Italy		
EUR 100,000	A2A SpA 4.50% 19/9/2030	104,014	0.04
EUR 100,000	ACEA SpA 0.25% 28/7/2030	87,315	0.03
EUR 100,000	Aeroporti di Roma SpA 3.625% 15/6/2032	98,097	0.04
EUR 100,000	AMCO - Asset Management Co. SpA 0.75% 20/4/2028	95,072	0.03
EUR 100,000	ASTM SpA 1.50% 25/1/2030	92,457	0.03
EUR 100,000	Autostrade per l'Italia SpA 4.25% 28/6/2032	101,766	0.04
EUR 100,000	Banca Monte dei Paschi di Siena SpA 2.75% 18/1/2031	98,012	0.04
EUR 100,000	Banco BPM SpA 3.25% 28/5/2031	100,049	0.04
EUR 100,000	BPER Banca SpA FRN 20/2/2030	101,951	0.04
EUR 100,000	Cassa Depositi e Prestiti SpA 1.00% 11/2/2030	91,552	0.03
EUR 100,000	Cassa Depositi e Prestiti SpA 3.50% 27/10/2035	95,508	0.03
EUR 100,000	Credit Agricole Italia SpA 3.50% 15/1/2030	101,414	0.04
EUR 100,000	Credit Agricole Italia SpA 1.75% 15/1/2038	80,742	0.03
EUR 100,000	Enel SpA FRN (Perpetual)	96,490	0.03
EUR 100,000	Enel SpA FRN (Perpetual)	98,737	0.04
EUR 100,000	Eni SpA 1.125% 19/9/2028	95,174	0.03
EUR 100,000	Eni SpA 2.00% 18/5/2031	93,824	0.03
EUR 100,000	Eni SpA 4.25% 19/5/2033	103,083	0.04
EUR 100,000	Eni SpA FRN (Perpetual)	99,291	0.04
EUR 100,000	Ferrovie dello Stato Italiane SpA 0.375% 25/3/2028	94,860	0.03
EUR 100,000	Generali 3.212% 15/1/2029	99,940	0.04
EUR 100,000	Generali 2.124% 1/10/2030	93,193	0.03
EUR 100,000	Generali 2.429% 14/7/2031	93,186	0.03
EUR 100,000	Hera SpA 2.50% 25/5/2029	97,807	0.03
EUR 100,000	Iccrea Banca SpA 3.50% 4/3/2032	100,874	0.04
EUR 100,000	Intesa Sanpaolo SpA 1.125% 4/10/2027	97,410	0.03
EUR 100,000	Intesa Sanpaolo SpA 5.25% 13/1/2030	106,174	0.04
EUR 100,000	Intesa Sanpaolo SpA 4.875% 19/5/2030	105,153	0.04

The notes on pages 174 to 181 form an integral part of these financial statements.

iShares Euro Aggregate Bond Index Fund (LU) continued

Portfolio of Investments as at 31 March 2026

Holding	Description	Market Value EUR	% of Net Assets
	Italy *continued*		
EUR 100,000	Intesa Sanpaolo SpA 3.625% 16/10/2030	100,532	0.04
EUR 100,000	Italgas SpA 0.875% 24/4/2030	90,162	0.03
EUR 220,000	Italy Buoni Poliennali Del Tesoro 1.10% 1/4/2027	216,655	0.08
EUR 230,000	Italy Buoni Poliennali Del Tesoro 2.20% 1/6/2027	228,799	0.08
EUR 90,000	Italy Buoni Poliennali Del Tesoro 3.45% 15/7/2027	90,760	0.03
EUR 320,000	Italy Buoni Poliennali Del Tesoro 2.05% 1/8/2027	317,134	0.11
EUR 460,000	Italy Buoni Poliennali Del Tesoro 2.10% 26/8/2027	455,738	0.16
EUR 620,000	Italy Buoni Poliennali Del Tesoro 0.95% 15/9/2027	604,259	0.22
EUR 560,000	Italy Buoni Poliennali Del Tesoro 2.70% 15/10/2027	559,034	0.20
EUR 260,000	Italy Buoni Poliennali Del Tesoro 6.50% 1/11/2027	274,812	0.10
EUR 500,000	Italy Buoni Poliennali Del Tesoro 2.65% 1/12/2027	498,757	0.18
EUR 480,000	Italy Buoni Poliennali Del Tesoro 2.00% 1/2/2028	473,013	0.17
EUR 850,000	Italy Buoni Poliennali Del Tesoro 2.20% 28/2/2028^	839,500	0.30
EUR 675,000	Italy Buoni Poliennali Del Tesoro 0.25% 15/3/2028	642,013	0.23
EUR 400,000	Italy Buoni Poliennali Del Tesoro 3.40% 1/4/2028	404,150	0.14
EUR 195,000	Italy Buoni Poliennali Del Tesoro 2.65% 15/6/2028	193,967	0.07
EUR 180,000	Italy Buoni Poliennali Del Tesoro 0.50% 15/7/2028	170,602	0.06
EUR 440,000	Italy Buoni Poliennali Del Tesoro 3.80% 1/8/2028	448,801	0.16
EUR 901,000	Italy Buoni Poliennali Del Tesoro 4.75% 1/9/2028	939,185	0.34
EUR 400,000	Italy Buoni Poliennali Del Tesoro 2.80% 1/12/2028^	399,020	0.14
EUR 530,000	Italy Buoni Poliennali Del Tesoro 2.35% 15/1/2029	521,217	0.19
EUR 320,000	Italy Buoni Poliennali Del Tesoro 4.10% 1/2/2029	329,615	0.12
EUR 210,000	Italy Buoni Poliennali Del Tesoro 0.45% 15/2/2029	195,611	0.07
EUR 220,000	Italy Buoni Poliennali Del Tesoro 2.80% 15/6/2029	218,574	0.08
EUR 420,000	Italy Buoni Poliennali Del Tesoro 3.35% 1/7/2029	423,936	0.15
EUR 140,000	Italy Buoni Poliennali Del Tesoro 3.00% 1/8/2029	139,963	0.05
EUR 100,000	Italy Buoni Poliennali Del Tesoro 3.00% 1/10/2029	99,739	0.04
EUR 600,000	Italy Buoni Poliennali Del Tesoro 5.25% 1/11/2029	644,575	0.23
EUR 460,000	Italy Buoni Poliennali Del Tesoro 3.85% 15/12/2029	472,025	0.17
EUR 480,000	Italy Buoni Poliennali Del Tesoro 3.50% 1/3/2030^	487,327	0.17
EUR 250,000	Italy Buoni Poliennali Del Tesoro 1.35% 1/4/2030	233,704	0.08
EUR 180,000	Italy Buoni Poliennali Del Tesoro 3.70% 15/6/2030	183,712	0.07
EUR 460,000	Italy Buoni Poliennali Del Tesoro 2.95% 1/7/2030	455,863	0.16
EUR 470,000	Italy Buoni Poliennali Del Tesoro 0.95% 1/8/2030	428,301	0.15
EUR 740,000	Italy Buoni Poliennali Del Tesoro 2.70% 1/10/2030	724,183	0.26
EUR 200,000	Italy Buoni Poliennali Del Tesoro 4.00% 15/11/2030	206,568	0.07
	Italy *continued*		
EUR 550,000	Italy Buoni Poliennali Del Tesoro 1.65% 1/12/2030	513,050	0.18
EUR 200,000	Italy Buoni Poliennali Del Tesoro 2.85% 1/2/2031	196,333	0.07
EUR 170,000	Italy Buoni Poliennali Del Tesoro 3.50% 15/2/2031	171,765	0.06
EUR 480,000	Italy Buoni Poliennali Del Tesoro 0.90% 1/4/2031	428,202	0.15
EUR 410,000	Italy Buoni Poliennali Del Tesoro 6.00% 1/5/2031	462,228	0.17
EUR 340,000	Italy Buoni Poliennali Del Tesoro 3.45% 15/7/2031	342,330	0.12
EUR 250,000	Italy Buoni Poliennali Del Tesoro 0.60% 1/8/2031	217,283	0.08
EUR 200,000	Italy Buoni Poliennali Del Tesoro 4.00% 30/10/2031	206,898	0.07
EUR 350,000	Italy Buoni Poliennali Del Tesoro 3.15% 15/11/2031	346,350	0.12
EUR 500,000	Italy Buoni Poliennali Del Tesoro 0.95% 1/12/2031	438,770	0.16
EUR 535,000	Italy Buoni Poliennali Del Tesoro 1.65% 1/3/2032	485,951	0.17
EUR 580,000	Italy Buoni Poliennali Del Tesoro 0.95% 1/6/2032	501,543	0.18
EUR 330,000	Italy Buoni Poliennali Del Tesoro 3.25% 15/7/2032	326,122	0.12
EUR 220,000	Italy Buoni Poliennali Del Tesoro 3.25% 15/11/2032	216,737	0.08
EUR 370,000	Italy Buoni Poliennali Del Tesoro 2.50% 1/12/2032^	348,831	0.12
EUR 510,000	Italy Buoni Poliennali Del Tesoro 5.75% 1/2/2033	578,954	0.21
EUR 730,000	Italy Buoni Poliennali Del Tesoro 3.15% 15/3/2033	712,275	0.26
EUR 360,000	Italy Buoni Poliennali Del Tesoro 4.40% 1/5/2033	379,197	0.14
EUR 300,000	Italy Buoni Poliennali Del Tesoro 2.45% 1/9/2033	278,479	0.10
EUR 441,000	Italy Buoni Poliennali Del Tesoro 4.35% 1/11/2033	462,244	0.17
EUR 300,000	Italy Buoni Poliennali Del Tesoro 4.20% 1/3/2034	311,013	0.11
EUR 300,000	Italy Buoni Poliennali Del Tesoro 3.85% 1/7/2034	303,043	0.11
EUR 400,000	Italy Buoni Poliennali Del Tesoro 5.00% 1/8/2034	437,138	0.16
EUR 300,000	Italy Buoni Poliennali Del Tesoro 3.85% 1/2/2035	301,819	0.11
EUR 530,000	Italy Buoni Poliennali Del Tesoro 3.35% 1/3/2035^	514,639	0.18
EUR 270,000	Italy Buoni Poliennali Del Tesoro 4.00% 30/4/2035	274,938	0.10
EUR 540,000	Italy Buoni Poliennali Del Tesoro 3.65% 1/8/2035	532,839	0.19
EUR 460,000	Italy Buoni Poliennali Del Tesoro 3.60% 1/10/2035	451,328	0.16
EUR 220,000	Italy Buoni Poliennali Del Tesoro 3.45% 1/2/2036	212,532	0.08
EUR 500,000	Italy Buoni Poliennali Del Tesoro 1.45% 1/3/2036^	401,593	0.14
EUR 343,000	Italy Buoni Poliennali Del Tesoro 2.25% 1/9/2036^	295,551	0.11
EUR 840,000	Italy Buoni Poliennali Del Tesoro 4.00% 1/2/2037^	847,916	0.30
EUR 130,000	Italy Buoni Poliennali Del Tesoro 0.95% 1/3/2037	95,770	0.03
EUR 150,000	Italy Buoni Poliennali Del Tesoro 4.05% 30/10/2037	150,848	0.05
EUR 270,000	Italy Buoni Poliennali Del Tesoro 3.25% 1/3/2038	250,476	0.09

The notes on pages 174 to 181 form an integral part of these financial statements.

Portfolio of Investments as at 31 March 2026

Holding	Description	Market Value EUR	% of Net Assets
	Italy *continued*		
EUR 330,000	Italy Buoni Poliennali Del Tesoro 2.95% 1/9/2038^	294,969	0.11
EUR 290,000	Italy Buoni Poliennali Del Tesoro 5.00% 1/8/2039	316,548	0.11
EUR 260,000	Italy Buoni Poliennali Del Tesoro 4.15% 1/10/2039	260,205	0.09
EUR 280,000	Italy Buoni Poliennali Del Tesoro 3.10% 1/3/2040	249,109	0.09
EUR 265,000	Italy Buoni Poliennali Del Tesoro 5.00% 1/9/2040	288,891	0.10
EUR 290,000	Italy Buoni Poliennali Del Tesoro 3.85% 1/10/2040	278,966	0.10
EUR 865,000	Italy Buoni Poliennali Del Tesoro 1.80% 1/3/2041	634,495	0.23
EUR 80,000	Italy Buoni Poliennali Del Tesoro 3.95% 1/10/2041	77,165	0.03
EUR 400,000	Italy Buoni Poliennali Del Tesoro 4.45% 1/9/2043	405,821	0.15
EUR 410,000	Italy Buoni Poliennali Del Tesoro 4.75% 1/9/2044^	431,884	0.15
EUR 185,000	Italy Buoni Poliennali Del Tesoro 1.50% 30/4/2045	116,890	0.04
EUR 390,000	Italy Buoni Poliennali Del Tesoro 4.10% 30/4/2046	374,718	0.13
EUR 230,000	Italy Buoni Poliennali Del Tesoro 3.25% 1/9/2046	194,734	0.07
EUR 350,000	Italy Buoni Poliennali Del Tesoro 2.70% 1/3/2047^	269,238	0.10
EUR 390,000	Italy Buoni Poliennali Del Tesoro 3.45% 1/3/2048^	337,479	0.12
EUR 256,000	Italy Buoni Poliennali Del Tesoro 3.85% 1/9/2049^	234,442	0.08
EUR 350,000	Italy Buoni Poliennali Del Tesoro 2.45% 1/9/2050	245,833	0.09
EUR 390,000	Italy Buoni Poliennali Del Tesoro 1.70% 1/9/2051	226,951	0.08
EUR 160,000	Italy Buoni Poliennali Del Tesoro 2.15% 1/9/2052	102,539	0.04
EUR 245,000	Italy Buoni Poliennali Del Tesoro 4.50% 1/10/2053	243,298	0.09
EUR 260,000	Italy Buoni Poliennali Del Tesoro 4.30% 1/10/2054^	249,491	0.09
EUR 190,000	Italy Buoni Poliennali Del Tesoro 4.65% 1/10/2055	192,073	0.07
EUR 200,000	Italy Buoni Poliennali Del Tesoro 2.80% 1/3/2067	139,357	0.05
EUR 130,000	Italy Buoni Poliennali Del Tesoro 2.15% 1/3/2072	75,673	0.03
EUR 100,000	Mediobanca Banca di Credito Finanziario SpA 3.25% 30/11/2028	100,769	0.04
EUR 100,000	Mediobanca Banca di Credito Finanziario SpA FRN 22/8/2031	97,470	0.03
EUR 100,000	Snam SpA 0.75% 20/6/2029	92,362	0.03
EUR 100,000	Snam SpA 3.25% 1/7/2032	97,326	0.03
EUR 100,000	Terna - Rete Elettrica Nazionale 3.625% 21/4/2029	100,820	0.04
EUR 100,000	Terna - Rete Elettrica Nazionale 3.50% 17/1/2031	100,078	0.04
EUR 100,000	UniCredit SpA 3.375% 31/1/2027	100,602	0.04
EUR 100,000	UniCredit SpA FRN 15/7/2030	98,161	0.04
EUR 100,000	UniCredit SpA 0.85% 19/1/2031	88,334	0.03
EUR 100,000	UniCredit SpA 3.725% 10/6/2035	97,897	0.03
EUR 100,000	Unipol Assicurazioni SpA 4.90% 23/5/2034	102,458	0.04
		36,746,982	13.16
	Japan		
EUR 100,000	Development Bank of Japan, Inc. 2.50% 4/9/2029	98,156	0.03
EUR 100,000	East Japan Railway Co. 1.85% 13/4/2033	89,534	0.03
EUR 100,000	East Japan Railway Co. 0.773% 15/9/2034	78,929	0.03
EUR 150,000	Japan Bank for International Cooperation 1.50% 1/6/2029	143,005	0.05
EUR 200,000	Mitsubishi UFJ Financial Group, Inc. 0.848% 19/7/2029	183,746	0.07
EUR 100,000	Mizuho Financial Group, Inc. 1.598% 10/4/2028	96,782	0.03
EUR 100,000	Mizuho Financial Group, Inc. 3.767% 27/8/2034	98,350	0.04
EUR 100,000	NTT Finance Corp. 3.678% 16/7/2033	98,909	0.04
EUR 100,000	Sumitomo Mitsui Financial Group, Inc. 0.632% 23/10/2029	90,795	0.03
EUR 100,000	Takeda Pharmaceutical Co. Ltd. 1.375% 9/7/2032	87,084	0.03
		1,065,290	0.38
	Jersey		
EUR 100,000	Aptiv Swiss Holdings Ltd. 1.60% 15/9/2028	96,099	0.03
EUR 100,000	Gatwick Funding Ltd. 3.625% 16/10/2033	97,400	0.04
EUR 100,000	Heathrow Funding Ltd. 1.50% 11/2/2030	91,950	0.03
		285,449	0.10
	Latvia		
EUR 25,000	Latvia Government International Bonds 3.00% 24/1/2032	24,577	0.01
EUR 100,000	Latvia Government International Bonds 2.25% 15/2/2047	74,013	0.03
		98,590	0.04
	Liechtenstein		
EUR 100,000	Swiss Life Finance I AG 3.25% 31/8/2029	99,266	0.04
		99,266	0.04
	Lithuania		
EUR 60,000	Lithuania Government International Bond 0.50% 28/7/2050	25,643	0.01
EUR 100,000	Lithuania Government International Bonds 0.95% 26/5/2027	97,848	0.03
EUR 50,000	Lithuania Government International Bonds 2.875% 28/1/2030	49,534	0.02
EUR 50,000	Lithuania Government International Bonds 3.50% 13/2/2034	49,334	0.02
EUR 70,000	Lithuania Government International Bonds 3.625% 28/1/2040^	65,888	0.02
EUR 70,000	Lithuania Government International Bonds 2.10% 26/5/2047	47,425	0.02
		335,672	0.12
	Luxembourg		
EUR 100,000	Aroundtown SA 1.45% 9/7/2028	95,171	0.03

The notes on pages 174 to 181 form an integral part of these financial statements.

iShares Euro Aggregate Bond Index Fund (LU) continued

Portfolio of Investments as at 31 March 2026

Holding	Description	Market Value EUR	% of Net Assets
	Luxembourg *continued*		
EUR 100,000	CK Hutchison Group Telecom Finance SA 1.125% 17/10/2028	94,317	0.03
EUR 100,000	DH Europe Finance II SARL 1.35% 18/9/2039	71,696	0.03
EUR 100,000	Eurofins Scientific SE 0.875% 19/5/2031	86,380	0.03
EUR 100,000	European Financial Stability Facility 0.875% 26/7/2027	97,667	0.04
EUR 50,000	European Financial Stability Facility 2.50% 15/12/2027	49,778	0.02
EUR 100,000	European Financial Stability Facility 0.95% 14/2/2028^	96,692	0.03
EUR 100,000	European Financial Stability Facility 2.50% 27/7/2028	99,349	0.04
EUR 150,000	European Financial Stability Facility 3.00% 15/12/2028	150,645	0.05
EUR 200,000	European Financial Stability Facility 2.375% 2/2/2029	197,478	0.07
EUR 200,000	European Financial Stability Facility 3.50% 11/4/2029	203,599	0.07
EUR 120,000	European Financial Stability Facility 2.625% 16/7/2029	119,026	0.04
EUR 100,000	European Financial Stability Facility 0.05% 17/10/2029	90,572	0.03
EUR 230,000	European Financial Stability Facility 0.125% 18/3/2030	206,226	0.07
EUR 40,000	European Financial Stability Facility 2.625% 7/5/2030	39,498	0.01
EUR 100,000	European Financial Stability Facility 2.50% 11/11/2030^	97,925	0.04
EUR 50,000	European Financial Stability Facility 20/1/2031 (Zero Coupon)	43,364	0.02
EUR 40,000	European Financial Stability Facility 2.875% 28/5/2031	39,717	0.01
EUR 100,000	European Financial Stability Facility 3.875% 30/3/2032	104,180	0.04
EUR 60,000	European Financial Stability Facility 2.875% 16/2/2033	58,927	0.02
EUR 150,000	European Financial Stability Facility 1.25% 24/5/2033	131,762	0.05
EUR 100,000	European Financial Stability Facility 2.875% 13/2/2034^	97,452	0.04
EUR 90,000	European Financial Stability Facility 3.00% 4/9/2034	88,141	0.03
EUR 230,000	European Financial Stability Facility 3.125% 1/2/2036	224,032	0.08
EUR 100,000	European Financial Stability Facility 3.375% 3/4/2037	99,502	0.04
EUR 100,000	European Financial Stability Facility 3.375% 30/8/2038	98,674	0.04
EUR 100,000	European Financial Stability Facility 1.70% 13/2/2043^	74,692	0.03
EUR 50,000	European Financial Stability Facility 2.35% 29/7/2044^	40,834	0.01
EUR 100,000	European Financial Stability Facility 1.20% 17/2/2045	65,862	0.02
EUR 50,000	European Financial Stability Facility 1.375% 31/5/2047	33,078	0.01
EUR 65,000	European Financial Stability Facility 1.80% 10/7/2048^	45,848	0.02
EUR 160,000	European Financial Stability Facility 0.70% 20/1/2050	83,955	0.03
EUR 50,000	European Financial Stability Facility 0.70% 17/1/2053^	24,437	0.01
EUR 100,000	European Financial Stability Facility 1.75% 17/7/2053	66,164	0.02
EUR 100,000	Holcim Finance Luxembourg SA 0.50% 23/4/2031	85,517	0.03
EUR 100,000	John Deere Cash Management SARL 2.20% 2/4/2032	93,184	0.03
	Luxembourg *continued*		
EUR 100,000	Logicor Financing SARL 4.625% 25/7/2028	102,212	0.04
EUR 100,000	Medtronic Global Holdings SCA 3.125% 15/10/2031	98,061	0.04
EUR 100,000	Medtronic Global Holdings SCA 3.375% 15/10/2034	96,813	0.03
EUR 100,000	Nestle Finance International Ltd. 2.875% 14/1/2032	97,753	0.04
EUR 50,000	Nestle Finance International Ltd. 1.50% 29/3/2035	41,917	0.02
EUR 20,000	Nestle Finance International Ltd. 3.125% 28/10/2036	18,826	0.01
EUR 50,000	Nestle Finance International Ltd. 3.25% 23/1/2037	47,504	0.02
EUR 100,000	Novartis Finance SA 1.375% 14/8/2030	92,718	0.03
EUR 100,000	Prologis International Funding II SA 3.125% 1/6/2031	96,410	0.03
EUR 100,000	Repsol Europe Finance Sarl 3.625% 5/9/2034	98,254	0.04
EUR 100,000	Richemont International Holding SA 1.125% 26/5/2032	86,970	0.03
EUR 60,000	State of the Grand-Duchy of Luxembourg 14/9/2032 (Zero Coupon)	49,566	0.02
EUR 60,000	State of the Grand-Duchy of Luxembourg 2.625% 23/10/2034	57,752	0.02
EUR 110,000	State of the Grand-Duchy of Luxembourg 2.90% 17/9/2035	107,237	0.04
EUR 40,000	State of the Grand-Duchy of Luxembourg 3.25% 2/3/2043^	37,784	0.01
EUR 100,000	Swiss Re Finance Luxembourg SA FRN 30/4/2050	94,424	0.03
EUR 100,000	Traton Finance Luxembourg SA 0.75% 24/3/2029	91,665	0.03
		4,711,207	1.69
	Mexico		
EUR 100,000	Mexico Government International Bonds 1.75% 17/4/2028	96,000	0.03
EUR 100,000	Mexico Government International Bonds 3.50% 19/9/2029	98,250	0.04
EUR 100,000	Mexico Government International Bonds 1.125% 17/1/2030	89,687	0.03
EUR 200,000	Mexico Government International Bonds 3.875% 16/5/2031	195,250	0.07
EUR 100,000	Mexico Government International Bonds 4.625% 4/5/2033	99,150	0.04
EUR 100,000	Mexico Government International Bonds 4.00% 15/3/2115	65,726	0.02
		644,063	0.23
	Netherlands		
EUR 100,000	ABB Finance BV 19/1/2030 (Zero Coupon)	88,368	0.03
EUR 100,000	ABN AMRO Bank NV 2.375% 7/4/2028	99,026	0.04
EUR 100,000	ABN AMRO Bank NV 2.75% 4/6/2029	98,666	0.04
EUR 100,000	ABN AMRO Bank NV 2.50% 2/10/2029	98,589	0.04
EUR 100,000	ABN AMRO Bank NV 4.25% 21/2/2030	102,495	0.04

The notes on pages 174 to 181 form an integral part of these financial statements.

Portfolio of Investments as at 31 March 2026

Holding	Description	Market Value EUR	% of Net Assets
	Netherlands *continued*		
EUR 100,000	ABN AMRO Bank NV 1.50% 30/9/2030	93,761	0.03
EUR 100,000	ABN AMRO Bank NV 3.00% 25/2/2031	98,070	0.04
EUR 100,000	ABN AMRO Bank NV 1.00% 13/4/2031	90,613	0.03
EUR 100,000	ABN AMRO Bank NV 3.00% 1/6/2032	96,017	0.03
EUR 100,000	ABN AMRO Bank NV 1.125% 23/4/2039	74,039	0.03
EUR 100,000	Achmea Bank NV 2.625% 15/10/2027	99,687	0.04
EUR 100,000	Achmea Bank NV 2.50% 25/6/2030	97,828	0.04
EUR 100,000	Adecco International Financial Services BV 0.125% 21/9/2028	91,950	0.03
EUR 100,000	Airbus SE 1.625% 9/6/2030	93,699	0.03
EUR 100,000	Akzo Nobel NV 2.00% 28/3/2032	89,211	0.03
EUR 100,000	Alliander NV 3.25% 13/6/2028	99,980	0.04
EUR 100,000	Alliander NV 3.00% 6/5/2033	95,371	0.03
EUR 100,000	American Medical Systems Europe BV 3.25% 8/3/2034	95,893	0.03
EUR 100,000	ASML Holding NV 0.625% 7/5/2029	92,604	0.03
EUR 100,000	ASN Bank NV 4.875% 7/3/2030	103,954	0.04
EUR 100,000	ASN Bank NV 0.75% 24/10/2031	87,740	0.03
EUR 100,000	ASR Nederland NV FRN 2/5/2049	98,478	0.04
EUR 50,000	BMW Finance NV 0.375% 24/9/2027^	48,128	0.02
EUR 50,000	BMW Finance NV 1.50% 6/2/2029	47,691	0.02
EUR 50,000	BMW Finance NV 3.25% 22/7/2030^	49,942	0.02
EUR 20,000	BMW Finance NV 3.25% 20/5/2031	19,737	0.01
EUR 30,000	BMW Finance NV 3.625% 22/5/2035^	29,341	0.01
EUR 50,000	BMW International Investment BV 3.375% 27/8/2034	48,119	0.02
EUR 100,000	BNG Bank NV 0.625% 19/6/2027	97,643	0.03
EUR 100,000	BNG Bank NV 31/8/2028 (Zero Coupon)	93,512	0.03
EUR 100,000	BNG Bank NV 2.50% 21/5/2030	98,298	0.04
EUR 100,000	BNG Bank NV 20/1/2031 (Zero Coupon)	86,664	0.03
EUR 100,000	BNG Bank NV 2.875% 11/6/2031	99,283	0.04
EUR 100,000	BNG Bank NV 1.875% 13/7/2032	92,900	0.03
EUR 100,000	BNG Bank NV 0.125% 19/4/2033	81,075	0.03
EUR 100,000	BNG Bank NV 2.75% 28/8/2034	96,247	0.03
EUR 100,000	BNG Bank NV 2.875% 26/2/2035	96,497	0.03
EUR 100,000	BNG Bank NV 0.875% 24/10/2036	77,687	0.03
EUR 100,000	BNG Bank NV 0.25% 22/11/2036	72,024	0.03
EUR 100,000	BP Capital Markets BV 3.36% 12/9/2031	98,699	0.04
EUR 100,000	CNH Industrial NV 3.75% 11/6/2031	98,981	0.04
EUR 100,000	Cooperatieve Rabobank UA 0.875% 1/2/2029	94,568	0.03
	Netherlands *continued*		
EUR 100,000	Cooperatieve Rabobank UA 1.125% 7/5/2031	88,468	0.03
EUR 100,000	Cooperatieve Rabobank UA 1.25% 31/5/2032	89,841	0.03
EUR 100,000	Cooperatieve Rabobank UA 3.064% 1/2/2034	98,841	0.04
EUR 100,000	Cooperatieve Rabobank UA 0.75% 21/6/2039	70,212	0.03
EUR 100,000	CRH Funding BV 1.625% 5/5/2030	92,838	0.03
EUR 100,000	CTP NV 1.25% 21/6/2029	92,525	0.03
EUR 100,000	Daimler Truck International Finance BV 3.00% 27/11/2029	98,003	0.04
EUR 50,000	Deutsche Telekom International Finance BV 4.50% 28/10/2030	52,977	0.02
EUR 100,000	Diageo Capital BV 1.875% 8/6/2034	86,127	0.03
EUR 100,000	Digital Dutch Finco BV 3.875% 13/9/2033	96,528	0.03
EUR 100,000	Digital Intrepid Holding BV 0.625% 15/7/2031	83,683	0.03
EUR 100,000	DSM BV 0.625% 23/6/2032	83,241	0.03
EUR 100,000	DSV Finance BV 3.25% 6/11/2030	98,898	0.04
EUR 100,000	E.ON International Finance BV 3.00% 3/9/2031	97,860	0.04
EUR 50,000	EnBW International Finance BV 3.85% 23/5/2030^	50,966	0.02
EUR 50,000	EnBW International Finance BV 3.50% 22/7/2031	50,100	0.02
EUR 50,000	EnBW International Finance BV 0.50% 1/3/2033	40,539	0.01
EUR 50,000	EnBW International Finance BV 3.75% 20/11/2035	49,478	0.02
EUR 100,000	Enel Finance International NV 0.875% 17/1/2031	88,272	0.03
EUR 100,000	Enel Finance International NV 3.00% 24/2/2031	97,501	0.03
EUR 100,000	Enel Finance International NV 3.875% 23/1/2035	98,870	0.04
EUR 100,000	Enexis Holding NV 0.75% 2/7/2031	86,947	0.03
EUR 100,000	Euronext NV 1.125% 12/6/2029	93,419	0.03
EUR 100,000	EXOR NV 3.75% 14/2/2033	98,186	0.04
EUR 100,000	Givaudan Finance Europe BV 2.875% 9/9/2029	98,258	0.04
EUR 100,000	GSK Capital BV 2.875% 19/11/2031	97,055	0.03
EUR 100,000	Haleon Netherlands Capital BV 1.75% 29/3/2030	93,638	0.03
EUR 100,000	Heimstaden Bostad Treasury BV 1.00% 13/4/2028	94,905	0.03
EUR 100,000	Heineken NV 1.50% 3/10/2029	93,799	0.03
EUR 100,000	Heineken NV 1.75% 17/3/2031	91,864	0.03
EUR 100,000	Heineken NV 3.505% 3/5/2034	97,729	0.04
EUR 100,000	Imperial Brands Finance Netherlands BV 5.25% 15/2/2031	105,546	0.04
EUR 100,000	ING Bank NV 2.625% 10/1/2028	99,589	0.04
EUR 100,000	ING Bank NV 0.75% 18/2/2029	94,059	0.03
EUR 100,000	ING Bank NV 2.75% 25/11/2032	97,474	0.03
EUR 100,000	ING Bank NV 3.00% 15/2/2033	98,745	0.04
EUR 100,000	ING Groep NV FRN 10/11/2030	97,615	0.03
EUR 100,000	ING Groep NV 2.50% 15/11/2030	95,354	0.03

The notes on pages 174 to 181 form an integral part of these financial statements.

iShares Euro Aggregate Bond Index Fund (LU) continued

Portfolio of Investments as at 31 March 2026

Holding	Description	Market Value EUR	% of Net Assets
	Netherlands *continued*		
EUR 100,000	ING Groep NV FRN 29/11/2030	90,809	0.03
EUR 100,000	ING Groep NV FRN 17/8/2031	97,175	0.03
EUR 100,000	ING Groep NV FRN 23/5/2034	104,545	0.04
EUR 100,000	ING Groep NV FRN 20/5/2036	99,855	0.04
EUR 100,000	JAB Holdings BV 1.00% 14/7/2031	87,444	0.03
EUR 100,000	JAB Holdings BV 4.375% 19/5/2035	99,544	0.04
EUR 100,000	JT International Financial Services BV FRN 4/9/2055	97,266	0.03
EUR 100,000	Koninklijke Ahold Delhaize NV 0.375% 18/3/2030	89,331	0.03
EUR 100,000	Koninklijke KPN NV 0.875% 14/12/2032	82,833	0.03
EUR 100,000	Koninklijke Philips NV 2.125% 5/11/2029	95,685	0.03
EUR 100,000	Lseg Netherlands BV 0.25% 6/4/2028	94,059	0.03
EUR 100,000	Magnum Icc Finance BV 3.75% 26/11/2034	96,849	0.03
EUR 50,000	Mercedes-Benz International Finance BV 3.25% 15/11/2030	49,626	0.02
EUR 100,000	Mercedes-Benz International Finance BV 3.125% 5/9/2031	97,826	0.04
EUR 100,000	Mondelez International Holdings Netherlands BV 0.625% 9/9/2032	82,685	0.03
EUR 100,000	Nationale-Nederlanden Bank NV 0.125% 24/9/2029	90,454	0.03
EUR 100,000	Nederlandse Gasunie NV 3.875% 22/5/2033	101,462	0.04
EUR 100,000	Nederlandse Waterschapsbank NV 0.50% 29/4/2030	90,723	0.03
EUR 100,000	Nederlandse Waterschapsbank NV 2.50% 22/5/2030	98,162	0.04
EUR 100,000	Nederlandse Waterschapsbank NV 3.00% 5/6/2031	99,818	0.04
EUR 100,000	Nederlandse Waterschapsbank NV 8/9/2031 (Zero Coupon)	84,934	0.03
EUR 100,000	Nederlandse Waterschapsbank NV 16/2/2037 (Zero Coupon)	69,163	0.02
EUR 100,000	Nederlandse Waterschapsbank NV 1.50% 15/6/2039	77,716	0.03
EUR 920,000	Netherlands Government Bonds 0.75% 15/7/2027	898,777	0.32
EUR 900,000	Netherlands Government Bonds 0.75% 15/7/2028^	862,353	0.31
EUR 30,000	Netherlands Government Bonds 0.25% 15/7/2029	27,707	0.01
EUR 110,000	Netherlands Government Bonds 15/7/2031 (Zero Coupon)	94,890	0.03
EUR 115,000	Netherlands Government Bonds 0.50% 15/7/2032	99,270	0.04
EUR 115,000	Netherlands Government Bonds 2.50% 15/1/2033	111,933	0.04
EUR 130,000	Netherlands Government Bonds 2.50% 15/7/2033	125,929	0.05
EUR 340,000	Netherlands Government Bonds 2.50% 15/7/2034	326,672	0.12
EUR 660,000	Netherlands Government Bonds 2.50% 15/7/2035	628,649	0.23
EUR 200,000	Netherlands Government Bonds 4.00% 15/1/2037	214,563	0.08
EUR 380,000	Netherlands Government Bonds 15/1/2038 (Zero Coupon)	259,956	0.09
	Netherlands *continued*		
EUR 440,000	Netherlands Government Bonds 0.50% 15/1/2040	303,927	0.11
EUR 345,000	Netherlands Government Bonds 3.75% 15/1/2042^	359,561	0.13
EUR 280,000	Netherlands Government Bonds 3.25% 15/1/2044^	273,580	0.10
EUR 480,000	Netherlands Government Bonds 2.75% 15/1/2047^	429,552	0.15
EUR 390,000	Netherlands Government Bonds 15/1/2052 (Zero Coupon)^	162,189	0.06
EUR 340,000	Netherlands Government Bonds 2.00% 15/1/2054^	251,036	0.09
EUR 140,000	Netherlands Government Bonds 3.50% 15/1/2056	139,904	0.05
EUR 100,000	NIBC Bank NV 1.00% 24/1/2028	96,465	0.03
EUR 100,000	NN Group NV FRN 3/11/2043	109,266	0.04
EUR 100,000	Novo Nordisk Finance Netherlands BV 1.375% 31/3/2030	93,207	0.03
EUR 100,000	Novo Nordisk Finance Netherlands BV 2.875% 27/8/2030	97,995	0.04
EUR 100,000	Novo Nordisk Finance Netherlands BV 3.125% 27/5/2033	97,011	0.03
EUR 100,000	Pfizer Netherlands International Finance BV 3.875% 19/5/2037	99,496	0.04
EUR 100,000	Prosus NV 1.288% 13/7/2029	92,448	0.03
EUR 100,000	Prosus NV 2.085% 19/1/2030	93,798	0.03
EUR 100,000	Repsol International Finance BV FRN 31/12/2099	100,644	0.04
EUR 100,000	Roche Finance Europe BV 3.355% 27/2/2035	98,895	0.04
EUR 100,000	Royal Schiphol Group NV 2.00% 6/4/2029	96,761	0.03
EUR 100,000	Sagax Euro Mtn NL BV 1.00% 17/5/2029	92,026	0.03
EUR 100,000	Sandoz Finance BV 3.25% 12/9/2029	99,330	0.04
EUR 100,000	Sartorius Finance BV 4.375% 14/9/2029	102,288	0.04
EUR 100,000	Shell International Finance BV 0.50% 8/11/2031	85,236	0.03
EUR 100,000	Siemens Financieringsmaatschappij NV 0.125% 5/9/2029^	90,381	0.03
EUR 100,000	Siemens Financieringsmaatschappij NV 2.75% 9/9/2030	97,940	0.04
EUR 50,000	Siemens Financieringsmaatschappij NV 1.25% 28/2/2031^	45,722	0.02
EUR 100,000	Siemens Financieringsmaatschappij NV 3.125% 27/5/2033	97,706	0.04
EUR 50,000	Siemens Financieringsmaatschappij NV 0.50% 5/9/2034	39,703	0.01
EUR 100,000	Siemens Financieringsmaatschappij NV 1.75% 28/2/2039	77,366	0.03
EUR 100,000	Stedin Holding NV 3.00% 3/11/2032	96,127	0.03
EUR 150,000	Stellantis NV 1.25% 20/6/2033	115,772	0.04
EUR 50,000	Sudzucker International Finance BV 4.125% 29/1/2032^	50,006	0.02
EUR 100,000	Swisscom Finance BV 3.625% 29/11/2036	97,124	0.03
EUR 100,000	Tennet Netherlands BV 0.125% 9/12/2027	95,803	0.03

The notes on pages 174 to 181 form an integral part of these financial statements.

iShares Euro Aggregate Bond Index Fund (LU) continued

Portfolio of Investments as at 31 March 2026

Holding	Description	Market Value EUR	% of Net Assets
	Netherlands *continued*		
EUR 100,000	Tennet Netherlands BV 4.25% 28/4/2032	104,374	0.04
EUR 100,000	Tennet Netherlands BV 1.875% 13/6/2036	87,499	0.03
EUR 100,000	Thermo Fisher Scientific Finance I BV 1.625% 18/10/2041	69,434	0.02
EUR 100,000	Unilever Finance Netherlands BV 1.75% 16/11/2028	96,726	0.03
EUR 100,000	Unilever Finance Netherlands BV 3.25% 15/2/2032	98,971	0.04
EUR 100,000	Vestas Wind Systems Finance BV 1.50% 15/6/2029	94,572	0.03
EUR 100,000	Volkswagen International Finance NV 4.125% 16/11/2038	95,706	0.03
EUR 100,000	Volkswagen International Finance NV FRN (Perpetual)	94,311	0.03
EUR 100,000	Volkswagen International Finance NV FRN (Perpetual)	100,080	0.04
EUR 100,000	Wintershall Dea Finance BV 1.332% 25/9/2028	94,025	0.03
EUR 100,000	Wolters Kluwer NV 3.375% 20/3/2032	97,202	0.03
EUR 100,000	WPC Eurobond BV 0.95% 1/6/2030	88,821	0.03
EUR 50,000	Wurth Finance International BV 3.00% 28/8/2031	49,218	0.02
		18,130,892	6.50
	New Zealand		
EUR 100,000	ASB Bank Ltd. 3.086% 8/5/2030	98,412	0.04
EUR 100,000	Bank of New Zealand 0.01% 15/6/2028	93,748	0.03
		192,160	0.07
	Norway		
EUR 100,000	Avinor AS 0.75% 1/10/2030	89,769	0.03
EUR 100,000	DNB Bank ASA FRN 1/11/2029	103,114	0.04
EUR 100,000	DNB Boligkreditt AS 3.375% 14/11/2028	101,337	0.04
EUR 100,000	DNB Boligkreditt AS 2.625% 28/1/2030	98,667	0.03
EUR 100,000	Eika Boligkreditt AS 0.125% 16/6/2031	85,900	0.03
EUR 100,000	Equinor ASA 1.375% 22/5/2032	88,308	0.03
EUR 100,000	Kommunalbanken AS 2.625% 12/2/2032	96,911	0.03
EUR 100,000	Public Property Invest AS 3.25% 21/4/2029	98,248	0.03
EUR 150,000	SpareBank 1 Boligkreditt AS 0.05% 3/11/2028	139,609	0.05
EUR 100,000	SpareBank 1 Boligkreditt AS 3.00% 19/5/2030	99,962	0.04
EUR 100,000	SpareBank 1 Boligkreditt AS 0.125% 12/5/2031	86,256	0.03
EUR 100,000	Sparebanken Norge Boligkreditt AS 2.75% 28/6/2030	98,833	0.04
EUR 100,000	SR-Boligkreditt AS 0.01% 25/2/2030	89,054	0.03
EUR 100,000	Statkraft AS 3.375% 22/3/2032	98,668	0.04
EUR 100,000	Statnett SF 3.625% 21/10/2038	95,470	0.03
EUR 100,000	Telenor ASA 4.00% 3/10/2030	102,568	0.04
		1,572,674	0.56
	Philippines		
EUR 100,000	Philippines Government International Bonds 1.20% 28/4/2033	82,191	0.03
		82,191	0.03
	Poland		
EUR 100,000	Bank Gospodarstwa Krajowego 2.00% 1/6/2030	95,424	0.03
EUR 100,000	Bank Gospodarstwa Krajowego 4.00% 13/3/2032	102,644	0.04
EUR 100,000	Bank Gospodarstwa Krajowego 5.125% 22/2/2033	108,604	0.04
EUR 50,000	Republic of Poland Government International Bonds 1.00% 7/3/2029	47,417	0.02
EUR 100,000	Republic of Poland Government International Bonds 3.625% 29/11/2030	101,921	0.03
EUR 90,000	Republic of Poland Government International Bonds 3.125% 22/10/2031^	88,772	0.03
EUR 50,000	Republic of Poland Government International Bonds 3.875% 14/2/2033	51,329	0.02
EUR 50,000	Republic of Poland Government International Bonds 3.625% 11/1/2034	49,925	0.02
EUR 50,000	Republic of Poland Government International Bonds 3.625% 16/1/2035	49,744	0.02
EUR 100,000	Republic of Poland Government International Bonds 3.625% 15/6/2036	97,935	0.03
EUR 20,000	Republic of Poland Government International Bonds 3.875% 7/7/2037	19,772	0.01
EUR 25,000	Republic of Poland Government International Bonds 3.875% 22/10/2039	24,256	0.01
EUR 50,000	Republic of Poland Government International Bonds 4.125% 11/1/2044	48,715	0.02
EUR 20,000	Republic of Poland Government International Bonds 2.00% 8/3/2049	13,190	0.00
		899,648	0.32
	Portugal		
EUR 100,000	Banco Comercial Portugues SA FRN 21/10/2029	99,319	0.03
EUR 100,000	Banco Santander Totta SA 1.25% 26/9/2027	97,666	0.03
EUR 100,000	Banco Santander Totta SA 3.25% 15/2/2031	100,472	0.04
EUR 375,000	Portugal Obrigacoes do Tesouro OT 0.70% 15/10/2027	364,181	0.13
EUR 280,000	Portugal Obrigacoes do Tesouro OT 2.125% 17/10/2028^	276,250	0.10
EUR 200,000	Portugal Obrigacoes do Tesouro OT 1.95% 15/6/2029^	195,463	0.07
EUR 100,000	Portugal Obrigacoes do Tesouro OT 3.875% 15/2/2030	104,081	0.04
EUR 120,000	Portugal Obrigacoes do Tesouro OT 0.475% 18/10/2030	108,161	0.04
EUR 250,000	Portugal Obrigacoes do Tesouro OT 0.30% 17/10/2031	216,835	0.08
EUR 175,000	Portugal Obrigacoes do Tesouro OT 1.65% 16/7/2032	161,363	0.06

The notes on pages 174 to 181 form an integral part of these financial statements.

iShares Euro Aggregate Bond Index Fund (LU) continued

Portfolio of Investments as at 31 March 2026

Holding	Description	Market Value EUR	% of Net Assets
	Portugal *continued*		
EUR 130,000	Portugal Obrigacoes do Tesouro OT 2.25% 18/4/2034	121,002	0.04
EUR 160,000	Portugal Obrigacoes do Tesouro OT 2.875% 20/10/2034	155,256	0.06
EUR 60,000	Portugal Obrigacoes do Tesouro OT 3.00% 15/6/2035	58,368	0.02
EUR 160,000	Portugal Obrigacoes do Tesouro OT 0.90% 12/10/2035	128,187	0.05
EUR 290,000	Portugal Obrigacoes do Tesouro OT 4.10% 15/4/2037^	306,129	0.11
EUR 130,000	Portugal Obrigacoes do Tesouro OT 3.50% 18/6/2038	128,765	0.05
EUR 100,000	Portugal Obrigacoes do Tesouro OT 3.375% 15/6/2040	95,936	0.03
EUR 70,000	Portugal Obrigacoes do Tesouro OT 1.15% 11/4/2042	47,904	0.02
EUR 150,000	Portugal Obrigacoes do Tesouro OT 4.10% 15/2/2045	154,072	0.05
EUR 185,000	Portugal Obrigacoes do Tesouro OT 1.00% 12/4/2052	96,674	0.03
EUR 120,000	Portugal Obrigacoes do Tesouro OT 3.625% 12/6/2054	111,673	0.04
		3,127,757	1.12
	Romania		
EUR 100,000	Romania Government International Bonds 2.125% 7/3/2028	97,034	0.03
EUR 50,000	Romania Government International Bonds 2.875% 26/5/2028	48,951	0.02
EUR 100,000	Romania Government International Bonds 6.625% 27/9/2029^	106,700	0.04
EUR 210,000	Romania Government International Bonds 5.25% 10/3/2030^	214,069	0.07
EUR 50,000	Romania Government International Bonds 5.375% 22/3/2031^	50,427	0.02
EUR 100,000	Romania Government International Bonds 2.124% 16/7/2031	86,187	0.03
EUR 100,000	Romania Government International Bonds 3.75% 7/2/2034	86,687	0.03
EUR 50,000	Romania Government International Bonds 6.25% 10/9/2034^	50,750	0.02
EUR 50,000	Romania Government International Bonds 5.625% 30/5/2037^	47,156	0.02
EUR 80,000	Romania Government International Bonds 6.75% 11/7/2039	79,950	0.03
EUR 50,000	Romania Government International Bonds 2.625% 2/12/2040	31,500	0.01
EUR 50,000	Romania Government International Bonds 2.875% 13/4/2042^	31,563	0.01
EUR 5,000	Romania Government International Bonds 6.00% 24/9/2044	4,610	0.00
EUR 50,000	Romania Government International Bonds 6.50% 7/10/2045	47,900	0.02
EUR 80,000	Romania Government International Bonds 4.625% 3/4/2049	60,450	0.02
		1,043,934	0.37
	Saudi Arabia		
EUR 100,000	Saudi Government International Bonds 0.625% 3/3/2030	89,875	0.03
EUR 100,000	Saudi Government International Bonds 3.75% 5/3/2037	94,375	0.04
		184,250	0.07
	Singapore		
EUR 150,000	Temasek Financial I Ltd. 0.50% 20/11/2031	128,542	0.05
EUR 100,000	United Overseas Bank Ltd. 0.10% 25/5/2029	91,195	0.03
		219,737	0.08
	Slovakia		
EUR 190,000	Slovakia Government Bond 0.375% 21/4/2036	136,953	0.05
EUR 80,000	Slovakia Government Bonds 1.375% 21/1/2027	79,154	0.03
EUR 100,000	Slovakia Government Bonds 0.125% 17/6/2027^	96,934	0.03
EUR 180,000	Slovakia Government Bonds 1.00% 9/10/2030^	164,375	0.06
EUR 20,000	Slovakia Government Bonds 1.625% 21/1/2031	18,757	0.01
EUR 110,000	Slovakia Government Bonds 3.00% 6/11/2031	109,149	0.04
EUR 60,000	Slovakia Government Bonds 1.00% 14/5/2032	52,813	0.02
EUR 100,000	Slovakia Government Bonds 4.00% 19/10/2032	104,038	0.04
EUR 60,000	Slovakia Government Bonds 3.625% 8/6/2033	60,816	0.02
EUR 140,000	Slovakia Government Bonds 3.75% 6/3/2034	142,028	0.05
EUR 60,000	Slovakia Government Bonds 3.75% 23/2/2035	60,488	0.02
EUR 50,000	Slovakia Government Bonds 1.875% 9/3/2037	41,233	0.01
EUR 60,000	Slovakia Government Bonds 3.75% 27/2/2040	57,577	0.02
EUR 20,000	Slovakia Government Bonds 4.00% 23/2/2043^	19,416	0.01
EUR 90,000	Slovakia Government Bonds 2.00% 17/10/2047^	60,135	0.02
EUR 90,000	Slovakia Government Bonds 1.00% 13/10/2051	44,325	0.02
EUR 20,000	Slovakia Government Bonds 2.25% 12/6/2068	12,150	0.00
		1,260,341	0.45
	Slovenia		
EUR 40,000	Slovenia Government Bond 3.125% 7/8/2045	35,341	0.01
EUR 100,000	Slovenia Government Bonds 1.25% 22/3/2027	98,733	0.04
EUR 50,000	Slovenia Government Bonds 1.188% 14/3/2029	47,804	0.02
EUR 110,000	Slovenia Government Bonds 0.275% 14/1/2030^	99,907	0.04
EUR 150,000	Slovenia Government Bonds 3.00% 10/3/2034	146,650	0.05
EUR 30,000	Slovenia Government Bonds 1.50% 25/3/2035	25,616	0.01
EUR 30,000	Slovenia Government Bonds 3.275% 12/3/2036	29,392	0.01
EUR 50,000	Slovenia Government Bonds 1.75% 3/11/2040	38,318	0.01
EUR 30,000	Slovenia Government Bonds 0.488% 20/10/2050^	13,605	0.01

The notes on pages 174 to 181 form an integral part of these financial statements.

iShares Euro Aggregate Bond Index Fund (LU) continued

Portfolio of Investments as at 31 March 2026

Holding	Description	Market Value EUR	% of Net Assets
	Slovenia *continued*		
EUR 30,000	Slovenia Government Bonds 3.50% 14/4/2055^	26,597	0.01
EUR 20,000	Slovenia Government Bonds 1.175% 13/2/2062	9,024	0.00
EUR 10,000	Slovenia Government Bonds 0.688% 3/3/2081	2,774	0.00
		573,761	0.21
	South Korea		
EUR 100,000	Korea Development Bank 2.375% 4/9/2028	98,780	0.04
EUR 100,000	Korea Housing Finance Corp. 3.124% 18/3/2029	99,924	0.04
EUR 100,000	Korea International Bonds 2.25% 3/7/2028	98,630	0.03
		297,334	0.11
	Spain		
EUR 100,000	Abanca Corp. Bancaria SA FRN 23/9/2033	108,819	0.04
EUR 100,000	Abertis Infraestructuras SA 4.125% 7/8/2029	101,746	0.04
EUR 100,000	Acciona Energia Financiacion Filiales SA 3.75% 25/4/2030	99,015	0.04
EUR 100,000	Adif Alta Velocidad 3.125% 31/1/2030	99,793	0.04
EUR 100,000	Amadeus IT Group SA 3.375% 25/3/2030	99,102	0.04
EUR 100,000	Autonomous Community of Madrid 3.173% 30/7/2029	100,822	0.04
EUR 100,000	Autonomous Community of Madrid 2.08% 12/3/2030	96,761	0.03
EUR 50,000	Autonomous Community of Madrid 2.487% 30/7/2030	49,090	0.02
EUR 100,000	Banco Bilbao Vizcaya Argentaria SA 3.50% 26/3/2031	100,575	0.04
EUR 100,000	Banco Bilbao Vizcaya Argentaria SA 3.75% 26/8/2035	97,935	0.03
EUR 100,000	Banco Bilbao Vizcaya Argentaria SA FRN 8/2/2036	102,623	0.04
EUR 100,000	Banco de Credito Social Cooperativo SA FRN 13/6/2031	98,692	0.04
EUR 100,000	Banco de Sabadell SA 1.00% 26/4/2027	98,200	0.04
EUR 100,000	Banco de Sabadell SA FRN 18/2/2033	97,361	0.03
EUR 100,000	Banco Santander SA 1.125% 25/10/2028	95,639	0.03
EUR 100,000	Banco Santander SA 3.875% 22/4/2029	101,113	0.04
EUR 100,000	Banco Santander SA FRN 9/1/2030	100,325	0.04
EUR 100,000	Banco Santander SA 3.00% 12/1/2030	98,545	0.04
EUR 100,000	Banco Santander SA 1.00% 4/11/2031	86,836	0.03
EUR 100,000	Banco Santander SA 0.10% 27/2/2032	83,811	0.03
EUR 100,000	Banco Santander SA 3.25% 27/5/2032	97,836	0.03
EUR 100,000	Bankinter SA FRN 3/5/2030	102,684	0.04
EUR 50,000	Basque Government 1.125% 30/4/2029	47,538	0.02
EUR 50,000	Basque Government 3.25% 30/4/2035	49,316	0.02
EUR 100,000	CaixaBank SA FRN 19/7/2029	103,518	0.04
EUR 100,000	CaixaBank SA FRN 14/11/2030	106,102	0.04
EUR 100,000	CaixaBank SA 4.125% 24/3/2036^	105,842	0.04
EUR 100,000	CaixaBank SA FRN 8/8/2036	100,684	0.04
	Spain *continued*		
EUR 100,000	CaixaBank SA FRN 20/1/2037	97,148	0.03
EUR 100,000	Caja Rural de Navarra SCC 3.00% 23/4/2033	97,780	0.03
EUR 100,000	Cellnex Finance Co. SA 1.25% 15/1/2029	94,019	0.03
EUR 100,000	Cellnex Finance Co. SA 3.50% 22/5/2032	97,197	0.03
EUR 100,000	EDP Servicios Financieros Espana SA 3.50% 16/7/2030	99,791	0.04
EUR 100,000	Enagas Financiaciones SA 3.625% 24/1/2034	98,187	0.03
EUR 100,000	Iberdrola Finanzas SA 3.00% 30/9/2031	97,567	0.03
EUR 100,000	Iberdrola Finanzas SA FRN (Perpetual)	96,602	0.03
EUR 50,000	Instituto de Credito Oficial 2.65% 31/1/2028	49,945	0.02
EUR 100,000	Instituto de Credito Oficial 3.05% 31/10/2029	100,577	0.04
EUR 50,000	Junta de Andalucia 1.375% 30/4/2029	47,800	0.02
EUR 50,000	Junta de Andalucia 3.95% 30/4/2033	51,818	0.02
EUR 50,000	Junta de Andalucia 3.30% 30/4/2035	49,006	0.02
EUR 100,000	Merlin Properties Socimi SA 1.375% 1/6/2030	90,482	0.03
EUR 100,000	Naturgy Finance Iberia SA 3.375% 21/5/2031	98,374	0.04
EUR 100,000	Programa Cedulas TDA Fondo de Titulizacion de Activos 4.25% 10/4/2031	104,790	0.04
EUR 55,000	Spain Government Bond 3.95% 31/10/2056	52,816	0.02
EUR 780,000	Spain Government Bonds 1.50% 30/4/2027	771,036	0.28
EUR 460,000	Spain Government Bonds 2.50% 31/5/2027	459,295	0.16
EUR 380,000	Spain Government Bonds 0.80% 30/7/2027	370,944	0.13
EUR 670,000	Spain Government Bonds 1.45% 31/10/2027	657,633	0.24
EUR 1,120,000	Spain Government Bonds 31/1/2028 (Zero Coupon)	1,067,026	0.38
EUR 650,000	Spain Government Bonds 1.40% 30/4/2028	633,218	0.23
EUR 310,000	Spain Government Bonds 2.40% 31/5/2028	307,864	0.11
EUR 440,000	Spain Government Bonds 1.40% 30/7/2028	427,065	0.15
EUR 580,000	Spain Government Bonds 5.15% 31/10/2028	614,305	0.22
EUR 420,000	Spain Government Bonds 1.45% 30/4/2029	403,866	0.14
EUR 720,000	Spain Government Bonds 3.50% 31/5/2029	735,083	0.26
EUR 580,000	Spain Government Bonds 0.80% 30/7/2029	543,199	0.19
EUR 280,000	Spain Government Bonds 0.60% 31/10/2029	259,038	0.09
EUR 490,000	Spain Government Bonds 2.70% 31/1/2030	486,925	0.17
EUR 750,000	Spain Government Bonds 0.50% 30/4/2030	682,676	0.24
EUR 350,000	Spain Government Bonds 1.95% 30/7/2030	336,959	0.12
EUR 370,000	Spain Government Bonds 1.25% 31/10/2030	343,900	0.12

The notes on pages 174 to 181 form an integral part of these financial statements.

iShares Euro Aggregate Bond Index Fund (LU) continued

Portfolio of Investments as at 31 March 2026

Holding	Description	Market Value EUR	% of Net Assets
	Spain *continued*		
EUR 380,000	Spain Government Bonds 0.10% 30/4/2031	329,399	0.12
EUR 680,000	Spain Government Bonds 3.10% 30/7/2031	683,004	0.24
EUR 310,000	Spain Government Bonds 0.50% 31/10/2031	270,473	0.10
EUR 800,000	Spain Government Bonds 0.70% 30/4/2032	695,906	0.25
EUR 290,000	Spain Government Bonds 5.75% 30/7/2032	333,928	0.12
EUR 430,000	Spain Government Bonds 2.55% 31/10/2032	415,192	0.15
EUR 190,000	Spain Government Bonds 3.00% 31/1/2033	187,900	0.07
EUR 490,000	Spain Government Bonds 3.15% 30/4/2033	488,337	0.17
EUR 460,000	Spain Government Bonds 2.35% 30/7/2033	434,183	0.16
EUR 524,000	Spain Government Bonds 3.55% 31/10/2033	533,785	0.19
EUR 415,000	Spain Government Bonds 3.25% 30/4/2034	412,736	0.15
EUR 810,000	Spain Government Bonds 3.45% 31/10/2034	814,651	0.29
EUR 500,000	Spain Government Bonds 3.15% 30/4/2035	489,684	0.18
EUR 420,000	Spain Government Bonds 1.85% 30/7/2035	367,955	0.13
EUR 775,000	Spain Government Bonds 3.20% 31/10/2035	758,609	0.27
EUR 360,000	Spain Government Bonds 3.30% 30/4/2036	353,641	0.13
EUR 250,000	Spain Government Bonds 4.20% 31/1/2037	263,935	0.09
EUR 366,000	Spain Government Bonds 0.85% 30/7/2037	272,294	0.10
EUR 370,000	Spain Government Bonds 3.90% 30/7/2039	375,177	0.13
EUR 340,000	Spain Government Bonds 4.90% 30/7/2040	380,895	0.14
EUR 415,000	Spain Government Bonds 1.20% 31/10/2040	294,057	0.11
EUR 360,000	Spain Government Bonds 3.50% 31/1/2041	345,310	0.12
EUR 420,000	Spain Government Bonds 4.70% 30/7/2041	460,867	0.16
EUR 340,000	Spain Government Bonds 1.00% 30/7/2042	221,953	0.08
EUR 320,000	Spain Government Bonds 3.45% 30/7/2043	300,176	0.11
EUR 180,000	Spain Government Bonds 5.15% 31/10/2044^	208,359	0.07
EUR 560,000	Spain Government Bonds 2.90% 31/10/2046^	474,040	0.17
EUR 386,000	Spain Government Bonds 2.70% 31/10/2048	310,418	0.11
EUR 470,000	Spain Government Bonds 1.00% 31/10/2050	247,826	0.09
EUR 340,000	Spain Government Bonds 1.90% 31/10/2052	219,956	0.08
EUR 400,000	Spain Government Bonds 4.00% 31/10/2054	390,772	0.14
EUR 285,000	Spain Government Bonds 3.45% 30/7/2066	245,614	0.09
EUR 180,000	Spain Government Bonds 1.45% 31/10/2071	83,055	0.03
EUR 100,000	Telefonica Emisiones SA 0.664% 3/2/2030	90,040	0.03
EUR 100,000	Telefonica Emisiones SA 2.592% 25/5/2031	95,591	0.03
EUR 100,000	Telefonica Emisiones SA 1.807% 21/5/2032	89,159	0.03
	Spain *continued*		
EUR 100,000	Telefonica Emisiones SA 3.707% 2/5/2033	97,805	0.03
		26,190,936	9.38
	Supranational		
EUR 100,000	African Development Bank 0.875% 24/5/2028	95,961	0.03
EUR 50,000	African Development Bank 2.50% 29/5/2030^	49,137	0.02
EUR 50,000	Asian Development Bank 0.025% 31/1/2030	44,851	0.02
EUR 50,000	Asian Development Bank 2.80% 15/1/2032	49,244	0.02
EUR 100,000	Asian Development Bank 2.00% 10/6/2037	86,498	0.03
EUR 50,000	Asian Infrastructure Investment Bank 2.875% 23/5/2031	49,704	0.02
EUR 50,000	Asian Infrastructure Investment Bank 2.625% 14/5/2032^	48,729	0.02
EUR 100,000	Corp. Andina de Fomento 3.625% 13/2/2030	101,418	0.04
EUR 50,000	Council of Europe Development Bank 0.75% 24/1/2028	48,222	0.02
EUR 50,000	Council of Europe Development Bank 0.625% 30/1/2029	46,942	0.02
EUR 100,000	Council of Europe Development Bank 2.875% 25/3/2032^	98,853	0.04
EUR 100,000	Council of Europe Development Bank 2.875% 17/1/2033^	98,357	0.03
EUR 100,000	Eurofima Europaeische Gesellschaft fuer die Finanzierung von Eisenbahnmaterial 0.15% 10/10/2034	76,603	0.03
EUR 50,000	European Bank for Reconstruction & Development 2.875% 17/7/2031^	49,503	0.02
EUR 100,000	European Investment Bank 17/6/2027 (Zero Coupon)	96,942	0.03
EUR 50,000	European Investment Bank 15/5/2028 (Zero Coupon)	47,248	0.02
EUR 150,000	European Investment Bank 2.75% 28/7/2028^	150,002	0.05
EUR 100,000	European Investment Bank 3.00% 15/11/2028	100,571	0.04
EUR 100,000	European Investment Bank 0.625% 22/1/2029	94,287	0.03
EUR 100,000	European Investment Bank 0.125% 20/6/2029	91,891	0.03
EUR 100,000	European Investment Bank 2.25% 14/12/2029^	97,996	0.03
EUR 230,000	European Investment Bank 0.05% 16/1/2030^	207,324	0.07
EUR 100,000	European Investment Bank 4.00% 15/4/2030	104,342	0.04
EUR 100,000	European Investment Bank 2.375% 15/5/2030	98,243	0.03
EUR 200,000	European Investment Bank 2.75% 30/7/2030	199,164	0.07
EUR 100,000	European Investment Bank 14/1/2031 (Zero Coupon)	87,123	0.03
EUR 100,000	European Investment Bank 2.50% 17/2/2031^	98,067	0.03
EUR 250,000	European Investment Bank 1.00% 14/3/2031	227,925	0.08
EUR 200,000	European Investment Bank 2.625% 16/6/2031	196,841	0.07

The notes on pages 174 to 181 form an integral part of these financial statements.

iShares Euro Aggregate Bond Index Fund (LU) continued

Portfolio of Investments as at 31 March 2026

Holding	Description	Market Value EUR	% of Net Assets
	Supranational *continued*		
EUR 100,000	European Investment Bank 2.875% 15/10/2031	99,399	0.04
EUR 230,000	European Investment Bank 2.50% 14/5/2032^	223,415	0.08
EUR 90,000	European Investment Bank 1.50% 15/6/2032^	82,387	0.03
EUR 200,000	European Investment Bank 2.875% 12/1/2033	197,626	0.07
EUR 140,000	European Investment Bank 1.125% 13/4/2033	122,996	0.04
EUR 100,000	European Investment Bank 3.00% 15/7/2033	99,289	0.04
EUR 90,000	European Investment Bank 2.75% 16/1/2034	87,665	0.03
EUR 200,000	European Investment Bank 2.625% 4/9/2034^	191,941	0.07
EUR 60,000	European Investment Bank 0.05% 13/10/2034	46,312	0.02
EUR 200,000	European Investment Bank 2.875% 15/1/2035^	195,190	0.07
EUR 150,000	European Investment Bank 3.00% 14/1/2036	146,232	0.05
EUR 60,000	European Investment Bank 1.125% 15/9/2036	48,429	0.02
EUR 200,000	European Investment Bank 3.125% 15/5/2037	195,832	0.07
EUR 50,000	European Investment Bank 4.00% 15/10/2037^	52,801	0.02
EUR 50,000	European Investment Bank 0.50% 13/11/2037	36,278	0.01
EUR 50,000	European Investment Bank 0.01% 15/5/2041	29,237	0.01
EUR 50,000	European Investment Bank 3.625% 14/3/2042	49,657	0.02
EUR 70,000	European Investment Bank 1.75% 15/9/2045	51,412	0.02
EUR 100,000	European Investment Bank 1.50% 15/11/2047	67,179	0.02
EUR 50,000	European Stability Mechanism 2.375% 30/9/2027^	49,754	0.02
EUR 200,000	European Stability Mechanism 3.00% 15/3/2028	201,020	0.07
EUR 221,089	European Stability Mechanism 0.75% 5/9/2028	210,733	0.08
EUR 8,088	European Stability Mechanism 2.625% 18/9/2029	8,039	0.00
EUR 150,000	European Stability Mechanism 1.125% 3/5/2032^	135,074	0.05
EUR 100,000	European Stability Mechanism 2.75% 15/9/2034	96,981	0.03
EUR 157,000	European Stability Mechanism 2.75% 26/2/2035	151,372	0.05
EUR 200,000	European Stability Mechanism 1.80% 2/11/2046	146,630	0.05
EUR 710,000	European Union 2.00% 4/10/2027	702,707	0.25
EUR 50,000	European Union 2.50% 4/11/2027	49,821	0.02
EUR 300,000	European Union 2.875% 6/12/2027	300,633	0.11
EUR 300,000	European Union 2/6/2028 (Zero Coupon)	282,901	0.10
EUR 300,000	European Union 2.625% 4/7/2028	298,969	0.11
EUR 200,000	European Union 4/10/2028 (Zero Coupon)	186,691	0.07
EUR 200,000	European Union 3.125% 5/12/2028	201,690	0.07
EUR 420,000	European Union 4/7/2029 (Zero Coupon)	384,073	0.14
EUR 83,000	European Union 2.375% 12/7/2029	81,777	0.03

Holding	Description	Market Value EUR	% of Net Assets
	Supranational *continued*		
EUR 100,000	European Union 1.375% 4/10/2029	95,062	0.03
EUR 320,000	European Union 2.875% 5/10/2029	320,015	0.11
EUR 150,000	European Union 1.625% 4/12/2029	143,558	0.05
EUR 100,000	European Union 4/10/2030 (Zero Coupon)	88,002	0.03
EUR 200,000	European Union 2.50% 14/10/2030	196,190	0.07
EUR 330,000	European Union 3.125% 4/12/2030	332,485	0.12
EUR 100,000	European Union 22/4/2031 (Zero Coupon)	86,255	0.03
EUR 460,000	European Union 4/7/2031 (Zero Coupon)	394,133	0.14
EUR 250,000	European Union 2.50% 4/12/2031	242,988	0.09
EUR 100,000	European Union 3.375% 4/4/2032	101,746	0.04
EUR 160,000	European Union 1.00% 6/7/2032	141,232	0.05
EUR 150,000	European Union 2.75% 13/12/2032	146,551	0.05
EUR 170,000	European Union 2.75% 4/2/2033^	165,907	0.06
EUR 200,000	European Union 1.25% 4/4/2033^	175,839	0.06
EUR 650,000	European Union 3.25% 4/7/2034	649,006	0.23
EUR 340,000	European Union 3.00% 4/12/2034^	332,400	0.12
EUR 50,000	European Union 1.50% 4/10/2035	42,455	0.01
EUR 320,000	European Union 3.375% 12/12/2035^	319,095	0.11
EUR 100,000	European Union 1.125% 4/4/2036	80,970	0.03
EUR 360,000	European Union 0.25% 22/4/2036	265,184	0.09
EUR 100,000	European Union 0.20% 4/6/2036	72,923	0.03
EUR 300,000	European Union 0.40% 4/2/2037	217,144	0.08
EUR 100,000	European Union 1.125% 4/6/2037^	78,670	0.03
EUR 100,000	European Union 2.75% 4/12/2037	92,440	0.03
EUR 50,000	European Union 3.375% 4/4/2038	49,074	0.02
EUR 500,000	European Union 3.375% 4/10/2038	485,020	0.17
EUR 360,000	European Union 3.375% 4/10/2039	345,643	0.12
EUR 300,000	European Union 3.625% 12/12/2040	293,004	0.10
EUR 300,000	European Union 0.45% 4/7/2041	184,279	0.07
EUR 250,000	European Union 3.75% 4/4/2042	248,362	0.09
EUR 290,000	European Union 3.375% 4/11/2042	271,451	0.10
EUR 100,000	European Union 1.25% 4/2/2043	67,731	0.02
EUR 270,000	European Union 4.00% 4/4/2044	271,507	0.10
EUR 240,000	European Union 3.75% 12/10/2045	232,026	0.08
EUR 60,000	European Union 0.45% 2/5/2046^	31,841	0.01
EUR 100,000	European Union 0.75% 4/1/2047	56,876	0.02

The notes on pages 174 to 181 form an integral part of these financial statements.

Portfolio of Investments as at 31 March 2026

Holding	Description	Market Value EUR	% of Net Assets
	Supranational *continued*		
EUR 335,000	European Union 2.625% 4/2/2048^	267,677	0.10
EUR 250,000	European Union 3.25% 4/2/2050	219,364	0.08
EUR 222,000	European Union 0.30% 4/11/2050^	99,155	0.04
EUR 350,000	European Union 0.70% 6/7/2051^	167,870	0.06
EUR 220,000	European Union 2.50% 4/10/2052	163,735	0.06
EUR 370,000	European Union 3.00% 4/3/2053	304,109	0.11
EUR 250,000	European Union 3.375% 5/10/2054	219,321	0.08
EUR 270,000	European Union 4.00% 12/10/2055	264,573	0.09
EUR 50,000	International Bank for Reconstruction & Development 0.625% 22/11/2027	48,329	0.02
EUR 50,000	International Bank for Reconstruction & Development 0.25% 21/5/2029	46,177	0.02
EUR 50,000	International Bank for Reconstruction & Development 0.50% 16/4/2030^	45,481	0.02
EUR 60,000	International Bank for Reconstruction & Development 1.20% 8/8/2034	51,404	0.02
EUR 200,000	International Bank for Reconstruction & Development 2.95% 16/1/2035	196,062	0.07
EUR 100,000	International Bank for Reconstruction & Development 0.50% 21/6/2035^	78,630	0.03
EUR 200,000	International Bank for Reconstruction & Development 3.00% 23/7/2035	195,451	0.07
EUR 20,000	International Bank for Reconstruction & Development 0.70% 22/10/2046	11,377	0.00
EUR 50,000	International Bank for Reconstruction & Development 0.25% 10/1/2050	22,802	0.01
EUR 100,000	International Development Association 2.50% 28/5/2030^	98,235	0.03
EUR 50,000	International Development Association 15/7/2031 (Zero Coupon)	42,707	0.02
EUR 150,000	International Development Association 3.25% 24/1/2040	144,742	0.05
EUR 50,000	International Development Association 0.70% 17/1/2042	32,330	0.01
EUR 50,000	International Development Association 3.50% 12/6/2045	48,019	0.02
EUR 50,000	International Development Association 3.625% 28/10/2050	48,405	0.02
EUR 50,000	Nordic Investment Bank 2.875% 4/7/2027	50,108	0.02
EUR 50,000	Nordic Investment Bank 0.25% 9/3/2029^	46,313	0.02
EUR 50,000	Nordic Investment Bank 2.625% 24/1/2031	49,216	0.02
		18,632,786	6.67
	Sweden		
EUR 100,000	Investor AB 2.75% 10/6/2032	95,321	0.03
EUR 100,000	Kommuninvest I Sverige AB 2.875% 23/5/2030	99,856	0.04
EUR 100,000	Lansforsakringar Bank AB 2.625% 6/10/2028	98,496	0.04
EUR 100,000	SBAB Bank AB 3.25% 6/2/2030	99,931	0.04
	Sweden *continued*		
EUR 100,000	Skandinaviska Enskilda Banken AB 3.25% 4/5/2028	100,810	0.04
EUR 200,000	Skandinaviska Enskilda Banken AB 0.375% 21/6/2028	187,693	0.07
EUR 100,000	Skandinaviska Enskilda Banken AB 3.20% 30/9/2033	97,232	0.03
EUR 100,000	Stadshypotek AB 0.01% 30/9/2030	87,595	0.03
EUR 100,000	Svensk Exportkredit AB 2.75% 23/2/2028	99,668	0.04
EUR 100,000	Svenska Handelsbanken AB 2.625% 5/9/2029	98,158	0.03
EUR 100,000	Svenska Handelsbanken AB 3.375% 30/10/2035	95,303	0.03
EUR 100,000	Sveriges Sakerstallda Obligationer AB 1.75% 10/2/2032	92,795	0.03
EUR 100,000	Swedbank AB 2.875% 30/4/2029	98,394	0.04
EUR 100,000	Swedbank AB 2.875% 8/2/2030	98,360	0.03
EUR 100,000	Telia Co. AB 0.125% 27/11/2030	85,954	0.03
		1,535,566	0.55
	Switzerland		
EUR 100,000	UBS AG 0.25% 1/9/2028	92,705	0.03
EUR 200,000	UBS Group AG FRN 17/3/2032	208,693	0.08
EUR 100,000	UBS Group AG FRN 2/4/2032	96,174	0.03
EUR 100,000	UBS Group AG 0.625% 18/1/2033	80,372	0.03
EUR 100,000	UBS Switzerland AG 3.146% 21/6/2031	99,342	0.04
		577,286	0.21
	United Kingdom		
EUR 100,000	Amcor UK Finance PLC 3.95% 29/5/2032	98,713	0.04
EUR 100,000	Anglo American Capital PLC 5.00% 15/3/2031	105,012	0.04
EUR 150,000	AstraZeneca PLC 0.375% 3/6/2029	136,803	0.05
EUR 100,000	Barclays PLC FRN 8/8/2030	103,807	0.04
EUR 100,000	Barclays PLC FRN 8/5/2035	100,614	0.04
EUR 100,000	Barclays PLC FRN 26/3/2037	100,370	0.04
EUR 100,000	BAT International Finance PLC 2.25% 16/1/2030	95,087	0.03
EUR 100,000	BP Capital Markets PLC 1.104% 15/11/2034	79,830	0.03
EUR 100,000	British American Tobacco PLC FRN (Perpetual)	97,905	0.03
EUR 100,000	British Telecommunications PLC 3.125% 11/2/2032	96,680	0.03
EUR 100,000	Cadent Finance PLC 0.625% 19/3/2030	89,075	0.03
EUR 100,000	Coca-Cola Europacific Partners PLC 3.125% 3/6/2031	97,754	0.03
EUR 100,000	Compass Group PLC 3.25% 6/2/2031	98,946	0.04
EUR 100,000	HSBC Holdings PLC FRN 20/5/2029	100,618	0.04
EUR 100,000	HSBC Holdings PLC FRN 13/11/2031	87,644	0.03
EUR 100,000	HSBC Holdings PLC FRN 1/12/2033	98,049	0.03
EUR 100,000	HSBC Holdings PLC FRN 19/5/2036	99,125	0.04
EUR 100,000	Informa PLC 3.375% 9/6/2031	97,094	0.03
EUR 100,000	Lloyds Banking Group PLC FRN 24/8/2030	98,581	0.04
EUR 100,000	Lloyds Banking Group PLC FRN 6/11/2030	99,750	0.04

The notes on pages 174 to 181 form an integral part of these financial statements.

Portfolio of Investments as at 31 March 2026

Holding	Description	Market Value EUR	% of Net Assets
	United Kingdom *continued*		
EUR 100,000	Motability Operations Group PLC 3.875% 24/1/2034	98,292	0.03
EUR 100,000	National Grid PLC 0.553% 18/9/2029	90,657	0.03
EUR 100,000	National Grid PLC 0.75% 1/9/2033	79,700	0.03
EUR 100,000	Nationwide Building Society 1.125% 31/5/2028	96,202	0.03
EUR 100,000	Nationwide Building Society 0.25% 14/9/2028	93,095	0.03
EUR 100,000	Nationwide Building Society FRN 24/7/2032	99,895	0.04
EUR 100,000	Nationwide Building Society 3.309% 2/5/2034	99,503	0.04
EUR 100,000	NatWest Group PLC FRN 25/2/2035	98,182	0.03
EUR 100,000	NatWest Group PLC FRN 25/2/2037	96,664	0.03
EUR 100,000	NatWest Markets PLC 3.625% 9/1/2029	100,882	0.04
EUR 100,000	NatWest Markets PLC 3.125% 13/1/2031	98,007	0.03
EUR 100,000	Reckitt Benckiser Treasury Services PLC 3.625% 20/6/2029	100,681	0.04
EUR 150,000	Santander U.K. PLC 2.625% 12/4/2028	148,905	0.05
EUR 100,000	Santander U.K. PLC 3.125% 12/5/2031	99,708	0.04
EUR 100,000	Scottish Hydro Electric Transmission PLC 3.375% 2/11/2033	96,797	0.03
EUR 100,000	Severn Trent Utilities Finance PLC 3.875% 4/8/2035	97,616	0.03
EUR 100,000	SSE PLC 2.875% 1/8/2029	98,649	0.04
EUR 100,000	Standard Chartered PLC FRN 17/3/2033	99,096	0.04
EUR 100,000	United Utilities Water Finance PLC 3.50% 27/2/2033	97,233	0.03
EUR 100,000	WPP Finance 2013 3.625% 12/9/2029	99,726	0.04
		3,970,947	1.42
	United States		
EUR 100,000	AbbVie, Inc. 1.25% 18/11/2031	88,972	0.03
EUR 100,000	Air Products & Chemicals, Inc. 0.80% 5/5/2032	84,418	0.03
EUR 100,000	Alphabet, Inc. 3.125% 6/11/2034	96,020	0.03
EUR 100,000	Alphabet, Inc. 3.375% 6/5/2037	95,053	0.03
EUR 100,000	Alphabet, Inc. 3.50% 6/11/2038	94,710	0.03
EUR 100,000	American Honda Finance Corp. 0.30% 7/7/2028	92,794	0.03
EUR 100,000	American Tower Corp. 3.90% 16/5/2030	100,845	0.04
EUR 100,000	Apple, Inc. 1.375% 24/5/2029	94,602	0.03
EUR 100,000	AT&T, Inc. 3.15% 1/6/2030	98,468	0.04
EUR 100,000	AT&T, Inc. 3.95% 30/4/2031	101,400	0.04
EUR 100,000	AT&T, Inc. 2.45% 15/3/2035	88,083	0.03
EUR 100,000	AT&T, Inc. 3.15% 4/9/2036	91,390	0.03
EUR 100,000	Athene Global Funding 3.41% 25/2/2030	96,804	0.03
EUR 100,000	Bank of America Corp. FRN 8/8/2029	93,789	0.03
EUR 100,000	Bank of America Corp. FRN 28/1/2031	98,591	0.04
EUR 100,000	Bank of America Corp. FRN 24/5/2032	88,077	0.03
	United States *continued*		
EUR 100,000	Becton Dickinson & Co. 3.828% 7/6/2032	99,782	0.04
EUR 100,000	Berkshire Hathaway Finance Corp. 2.00% 18/3/2034	88,965	0.03
EUR 100,000	Blackstone Holdings Finance Co. LLC 1.50% 10/4/2029	93,614	0.03
EUR 50,000	BMW U.S. Capital LLC 3.375% 2/2/2034^	48,182	0.02
EUR 100,000	Booking Holdings, Inc. 3.00% 7/11/2030	97,574	0.04
EUR 100,000	Booking Holdings, Inc. 3.25% 21/11/2032	96,453	0.03
EUR 100,000	Booking Holdings, Inc. 4.75% 15/11/2034	104,782	0.04
EUR 100,000	Carrier Global Corp. 4.50% 29/11/2032	103,536	0.04
EUR 100,000	Caterpillar Financial Services Corp. 2.521% 22/8/2028	98,348	0.04
EUR 100,000	Chubb INA Holdings LLC 1.40% 15/6/2031	89,743	0.03
EUR 100,000	Citigroup, Inc. FRN 14/5/2032^	99,825	0.04
EUR 100,000	Citigroup, Inc. FRN 22/10/2034	96,019	0.03
EUR 100,000	Coca-Cola Co. 1.25% 8/3/2031	90,314	0.03
EUR 100,000	Coca-Cola Co. 0.95% 6/5/2036	76,318	0.03
EUR 100,000	Comcast Corp. 0.25% 14/9/2029	89,838	0.03
EUR 100,000	Comcast Corp. 3.25% 26/9/2032	96,991	0.03
EUR 100,000	Dow Chemical Co. 1.125% 15/3/2032	84,399	0.03
EUR 100,000	Eli Lilly & Co. 0.50% 14/9/2033	81,103	0.03
EUR 100,000	Emerson Electric Co. 3.00% 15/3/2031	97,189	0.03
EUR 100,000	Equinix Europe 2 Financing Corp. LLC 3.25% 15/3/2031	96,838	0.03
EUR 100,000	Exxon Mobil Corp. 0.524% 26/6/2028	94,616	0.03
EUR 100,000	Fidelity National Information Services, Inc. 2.00% 21/5/2030	93,286	0.03
EUR 100,000	Fiserv, Inc. 4.50% 24/5/2031	101,318	0.04
EUR 100,000	Ford Motor Credit Co LLC 4.066% 21/8/2030	98,769	0.04
EUR 100,000	Ford Motor Credit Co. LLC 5.125% 20/2/2029	102,587	0.04
EUR 50,000	General Electric Co. 4.125% 19/9/2035	50,890	0.02
EUR 100,000	General Mills, Inc. 3.65% 23/10/2030	99,847	0.04
EUR 100,000	General Motors Financial Co., Inc. 3.10% 4/8/2029	98,084	0.04
EUR 100,000	Goldman Sachs Group, Inc. 2.00% 1/11/2028	96,797	0.03
EUR 80,000	Goldman Sachs Group, Inc. 1.25% 7/2/2029	75,421	0.03
EUR 50,000	Goldman Sachs Group, Inc. 0.75% 23/3/2032	42,036	0.02
EUR 30,000	Goldman Sachs Group, Inc. FRN 23/1/2033	29,394	0.01
EUR 50,000	Goldman Sachs Group, Inc. 1.00% 18/3/2033^	41,374	0.01
EUR 100,000	Goldman Sachs Group, Inc. FRN 17/2/2039	96,699	0.03
EUR 100,000	Honeywell International, Inc. 0.75% 10/3/2032	84,952	0.03
EUR 100,000	IHG Finance LLC 4.375% 28/11/2029	101,992	0.04

The notes on pages 174 to 181 form an integral part of these financial statements.

Portfolio of Investments as at 31 March 2026

Holding	Description	Market Value EUR	% of Net Assets
	United States *continued*		
EUR 100,000	Illinois Tool Works, Inc. 3.375% 17/5/2032	98,802	0.04
EUR 125,000	International Business Machines Corp. 3.75% 6/2/2035	122,415	0.04
EUR 100,000	International Business Machines Corp. 1.20% 11/2/2040	67,548	0.02
EUR 100,000	Johnson & Johnson 3.20% 1/6/2032	99,372	0.04
EUR 100,000	Johnson & Johnson 3.35% 26/2/2037	96,175	0.03
EUR 100,000	JPMorgan Chase & Co. FRN 23/3/2030	95,815	0.03
EUR 100,000	JPMorgan Chase & Co. FRN 25/7/2031	89,516	0.03
EUR 100,000	JPMorgan Chase & Co. FRN 21/3/2034	99,132	0.04
EUR 100,000	Kellanova 0.50% 20/5/2029	92,073	0.03
EUR 100,000	Liberty Mutual Group, Inc. 4.625% 2/12/2030	103,934	0.04
EUR 100,000	MassMutual Global Funding II 3.75% 19/1/2030^	99,835	0.04
EUR 100,000	McDonald's Corp. 3.50% 21/5/2032	98,715	0.04
EUR 100,000	Medtronic, Inc. 2.95% 15/10/2030	97,968	0.04
EUR 100,000	Medtronic, Inc. 3.875% 15/10/2036	99,383	0.04
EUR 100,000	Merck & Co., Inc. 1.375% 2/11/2036	79,358	0.03
EUR 100,000	Metropolitan Life Global Funding I 0.50% 25/5/2029	91,317	0.03
EUR 100,000	Morgan Stanley FRN 21/3/2030	100,633	0.04
EUR 100,000	Morgan Stanley FRN 7/11/2031	97,467	0.04
EUR 100,000	Morgan Stanley FRN 23/1/2032	98,241	0.04
EUR 100,000	Morgan Stanley FRN 7/5/2032	96,152	0.03
EUR 100,000	Morgan Stanley FRN 25/1/2034	106,614	0.04
EUR 100,000	Nasdaq, Inc. 0.875% 13/2/2030	90,511	0.03
EUR 100,000	National Grid North America, Inc. 1.054% 20/1/2031	88,581	0.03
EUR 100,000	Netflix, Inc. 4.625% 15/5/2029	103,777	0.04
EUR 100,000	New York Life Global Funding 3.625% 9/1/2030	100,039	0.04
EUR 100,000	NextEra Energy Capital Holdings, Inc. FRN 15/5/2056	96,375	0.03
EUR 100,000	PepsiCo, Inc. 0.75% 14/10/2033	81,293	0.03
EUR 100,000	PepsiCo, Inc. 3.70% 11/2/2038	96,821	0.03
EUR 100,000	Philip Morris International, Inc. 0.80% 1/8/2031	86,324	0.03
EUR 100,000	Procter & Gamble Co. 0.35% 5/5/2030	89,396	0.03
EUR 100,000	Prologis Euro Finance LLC 1.00% 8/2/2029	93,504	0.03
EUR 100,000	Prologis Euro Finance LLC 0.50% 16/2/2032	82,617	0.03
EUR 100,000	Prologis Euro Finance LLC 4.625% 23/5/2033	103,460	0.04
EUR 100,000	Realty Income Corp. 3.375% 20/6/2031	97,340	0.03
EUR 100,000	Robert Bosch Finance LLC 3.25% 28/5/2031	97,755	0.04
EUR 100,000	Stryker Corp. 0.75% 1/3/2029	92,779	0.03
EUR 100,000	Thermo Fisher Scientific, Inc. 0.875% 1/10/2031	87,170	0.03
	United States *continued*		
EUR 100,000	T-Mobile USA, Inc. 3.70% 8/5/2032	99,911	0.04
EUR 100,000	T-Mobile USA, Inc. 3.80% 11/2/2045	88,888	0.03
EUR 100,000	Toyota Motor Credit Corp. 3.625% 15/7/2031	100,180	0.04
EUR 100,000	Unilever Capital Corp. 2.875% 31/10/2032	96,552	0.03
EUR 100,000	Utah Acquisition Sub, Inc. 3.125% 22/11/2028	99,011	0.04
EUR 100,000	Verizon Communications, Inc. 0.375% 22/3/2029	91,813	0.03
EUR 100,000	Verizon Communications, Inc. 0.875% 19/3/2032	85,030	0.03
EUR 100,000	Verizon Communications, Inc. 2.875% 15/1/2038	87,432	0.03
EUR 100,000	Verizon Communications, Inc. FRN 15/6/2056	96,826	0.03
EUR 100,000	Verizon Communications, Inc. FRN 15/8/2056	96,684	0.03
EUR 100,000	Visa, Inc. 3.125% 15/5/2033	97,351	0.04
EUR 50,000	Walmart, Inc. 4.875% 21/9/2029	52,874	0.02
EUR 100,000	Wells Fargo & Co. FRN 23/7/2029	98,419	0.04
EUR 100,000	Wells Fargo & Co. FRN 4/5/2030	94,743	0.03
		9,445,812	3.38
Total Bonds		275,752,470	98.78
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		275,752,470	98.78
Securities portfolio at market value		275,752,470	98.78
Other Net Assets		3,404,570	1.22
Total Net Assets (EUR)		279,157,040	100.00

^ All or a portion of this security represents a security on loan.

The notes on pages 174 to 181 form an integral part of these financial statements.

Sector Breakdown
as at 31 March 2026

	% of Net Assets
Government	67.86
Financial	17.97
Consumer, Non-cyclical	3.39
Utilities	2.74
Industrial	2.06
Communications	1.57
Consumer, Cyclical	1.55
Energy	0.77
Basic Materials	0.58
Technology	0.29
Securities portfolio at market value	98.78
Other Net Assets	1.22
	100.00

The notes on pages 174 to 181 form an integral part of these financial statements.

Portfolio of Investments as at 31 March 2026

Holding	Description	Market Value EUR	% of Net Assets
	Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		
	BONDS		
	Austria		
EUR 49,000	Republic of Austria Government Bonds 0.50% 20/4/2027	47,960	0.03
EUR 215,000	Republic of Austria Government Bonds 6.25% 15/7/2027	224,713	0.16
EUR 475,000	Republic of Austria Government Bonds 0.75% 20/2/2028	458,492	0.33
EUR 190,000	Republic of Austria Government Bonds 20/10/2028 (Zero Coupon)	177,377	0.13
EUR 158,000	Republic of Austria Government Bonds 0.50% 20/2/2029 (traded in Austria)	148,203	0.11
EUR 160,000	Republic of Austria Government Bonds 0.50% 20/2/2029 (traded in Germany)	150,088	0.11
EUR 159,000	Republic of Austria Government Bonds 2.90% 23/5/2029	159,681	0.11
EUR 80,000	Republic of Austria Government Bonds 2.50% 20/10/2029	79,200	0.06
EUR 296,000	Republic of Austria Government Bonds 20/2/2030 (Zero Coupon)	265,494	0.19
EUR 150,000	Republic of Austria Government Bonds 3.45% 20/10/2030	153,524	0.11
EUR 295,000	Republic of Austria Government Bonds 20/2/2031 (Zero Coupon)	256,223	0.18
EUR 298,000	Republic of Austria Government Bonds 0.90% 20/2/2032	264,501	0.19
EUR 89,000	Republic of Austria Government Bonds 2.80% 20/9/2032	87,634	0.06
EUR 411,000	Republic of Austria Government Bonds 2.90% 20/2/2033	405,854	0.29
EUR 240,000	Republic of Austria Government Bonds 2.90% 20/2/2034	235,696	0.17
EUR 125,000	Republic of Austria Government Bonds 2.40% 23/5/2034	118,038	0.08
EUR 210,000	Republic of Austria Government Bonds 2.95% 20/2/2035^	205,241	0.15
EUR 150,000	Republic of Austria Government Bonds 3.20% 20/2/2036	148,452	0.11
EUR 171,000	Republic of Austria Government Bonds 0.25% 20/10/2036	123,976	0.09
EUR 300,000	Republic of Austria Government Bonds 4.15% 15/3/2037	320,772	0.23
EUR 130,000	Republic of Austria Government Bonds 3.20% 15/7/2039	125,507	0.09
EUR 142,000	Republic of Austria Government Bonds 20/10/2040 (Zero Coupon)	84,746	0.06
	Austria *continued*		
EUR 162,000	Republic of Austria Government Bonds 3.15% 20/6/2044	150,665	0.11
EUR 224,000	Republic of Austria Government Bonds 1.50% 20/2/2047	152,011	0.11
EUR 202,000	Republic of Austria Government Bonds 1.85% 23/5/2049	142,992	0.10
EUR 187,000	Republic of Austria Government Bonds 0.75% 20/3/2051	96,256	0.07
EUR 177,000	Republic of Austria Government Bonds 3.15% 20/10/2053	157,396	0.11
EUR 2,000	Republic of Austria Government Bonds 3.75% 20/3/2056	1,967	0.00
EUR 79,000	Republic of Austria Government Bonds 3.80% 26/1/2062	78,876	0.06
EUR 118,000	Republic of Austria Government Bonds 0.70% 20/4/2071	42,175	0.03
EUR 69,000	Republic of Austria Government Bonds 1.50% 2/11/2086	33,279	0.02
EUR 113,000	Republic of Austria Government Bonds 2.10% 20/9/2117	67,075	0.05
EUR 112,000	Republic of Austria Government Bonds 0.85% 30/6/2120	34,862	0.02
		5,198,926	3.72
	Belgium		
EUR 296,000	Kingdom of Belgium Government Bonds 0.80% 22/6/2027	289,628	0.21
EUR 26,000	Kingdom of Belgium Government Bonds 22/10/2027 (Zero Coupon)	24,951	0.02
EUR 349,000	Kingdom of Belgium Government Bonds 5.50% 28/3/2028	367,549	0.26
EUR 459,000	Kingdom of Belgium Government Bonds 0.80% 22/6/2028	440,149	0.32
EUR 326,000	Kingdom of Belgium Government Bonds 0.90% 22/6/2029	306,894	0.22
EUR 195,000	Kingdom of Belgium Government Bonds 2.70% 22/10/2029	193,867	0.14
EUR 341,000	Kingdom of Belgium Government Bonds 0.10% 22/6/2030	303,039	0.22
EUR 170,000	Kingdom of Belgium Government Bonds 2.60% 22/10/2030^	167,192	0.12
EUR 350,000	Kingdom of Belgium Government Bonds 1.00% 22/6/2031	316,012	0.23
EUR 138,000	Kingdom of Belgium Government Bonds 22/10/2031 (Zero Coupon)	116,567	0.08
EUR 50,000	Kingdom of Belgium Government Bonds 22/10/2031 (Zero Coupon)	42,260	0.03
EUR 227,000	Kingdom of Belgium Government Bonds 4.00% 28/3/2032	237,977	0.17

The notes on pages 174 to 181 form an integral part of these financial statements.

Portfolio of Investments as at 31 March 2026

Holding	Description	Market Value EUR	% of Net Assets
	Belgium *continued*		
EUR 285,000	Kingdom of Belgium Government Bonds 0.35% 22/6/2032	240,321	0.17
EUR 243,000	Kingdom of Belgium Government Bonds 1.25% 22/4/2033	213,373	0.15
EUR 364,000	Kingdom of Belgium Government Bonds 3.00% 22/6/2033^	357,869	0.26
EUR 225,000	Kingdom of Belgium Government Bonds 3.00% 22/6/2034	219,084	0.16
EUR 355,000	Kingdom of Belgium Government Bonds 2.85% 22/10/2034	340,104	0.24
EUR 445,000	Kingdom of Belgium Government Bonds 5.00% 28/3/2035	497,223	0.36
EUR 220,000	Kingdom of Belgium Government Bonds 3.10% 22/6/2035	213,023	0.15
EUR 110,000	Kingdom of Belgium Government Bonds 3.40% 22/6/2036	107,988	0.08
EUR 147,000	Kingdom of Belgium Government Bonds 1.45% 22/6/2037	116,883	0.08
EUR 229,000	Kingdom of Belgium Government Bonds 1.90% 22/6/2038	186,977	0.13
EUR 146,000	Kingdom of Belgium Government Bonds 2.75% 22/4/2039	130,054	0.09
EUR 206,000	Kingdom of Belgium Government Bonds 0.40% 22/6/2040	127,212	0.09
EUR 329,000	Kingdom of Belgium Government Bonds 4.25% 28/3/2041	339,961	0.24
EUR 91,000	Kingdom of Belgium Government Bonds 3.45% 22/6/2042	84,663	0.06
EUR 60,000	Kingdom of Belgium Government Bonds 3.45% 22/6/2043	55,332	0.04
EUR 182,000	Kingdom of Belgium Government Bonds 3.75% 22/6/2045	172,833	0.12
EUR 202,000	Kingdom of Belgium Government Bonds 1.60% 22/6/2047	128,919	0.09
EUR 215,000	Kingdom of Belgium Government Bonds 1.70% 22/6/2050	132,966	0.10
EUR 206,000	Kingdom of Belgium Government Bonds 1.40% 22/6/2053	110,761	0.08
EUR 197,000	Kingdom of Belgium Government Bonds 3.30% 22/6/2054	164,276	0.12
EUR 170,000	Kingdom of Belgium Government Bonds 3.50% 22/6/2055	146,030	0.10
EUR 71,000	Kingdom of Belgium Government Bonds 4.35% 22/6/2056	70,665	0.05
EUR 164,000	Kingdom of Belgium Government Bonds 2.25% 22/6/2057^	105,959	0.08
EUR 168,000	Kingdom of Belgium Government Bonds 2.15% 22/6/2066	101,217	0.07
	Belgium *continued*		
EUR 144,000	Kingdom of Belgium Government Bonds 0.65% 22/6/2071	45,609	0.03
		7,215,387	5.16
	Finland		
EUR 66,000	Finland Government Bonds 1.375% 15/4/2027	65,204	0.05
EUR 60,000	Finland Government Bonds 0.50% 15/9/2027 (traded in Finland)^	58,176	0.04
EUR 95,000	Finland Government Bonds 0.50% 15/9/2027 (traded in Germany)	92,117	0.07
EUR 102,000	Finland Government Bonds 2.75% 4/7/2028	102,194	0.07
EUR 37,000	Finland Government Bonds 0.50% 15/9/2028 (traded in Finland)	35,065	0.02
EUR 122,000	Finland Government Bonds 0.50% 15/9/2028 (traded in Germany)	115,599	0.08
EUR 94,000	Finland Government Bonds 2.875% 15/4/2029	94,245	0.07
EUR 141,000	Finland Government Bonds 0.50% 15/9/2029	130,202	0.09
EUR 125,000	Finland Government Bonds 2.50% 15/4/2030	123,264	0.09
EUR 150,000	Finland Government Bonds 15/9/2030 (Zero Coupon)	131,974	0.09
EUR 96,000	Finland Government Bonds 0.75% 15/4/2031	86,168	0.06
EUR 145,000	Finland Government Bonds 0.125% 15/9/2031	124,193	0.09
EUR 45,000	Finland Government Bonds 2.625% 15/4/2032	43,997	0.03
EUR 120,000	Finland Government Bonds 1.50% 15/9/2032	108,895	0.08
EUR 165,000	Finland Government Bonds 3.00% 15/9/2033	163,453	0.12
EUR 107,000	Finland Government Bonds 1.125% 15/4/2034^	91,292	0.07
EUR 170,000	Finland Government Bonds 3.00% 15/9/2034	166,961	0.12
EUR 150,000	Finland Government Bonds 3.00% 15/9/2035	146,031	0.10
EUR 80,000	Finland Government Bonds 0.125% 15/4/2036	58,036	0.04
EUR 48,000	Finland Government Bonds 2.75% 15/4/2038	44,486	0.03
EUR 87,000	Finland Government Bonds 0.25% 15/9/2040	54,111	0.04
EUR 70,000	Finland Government Bonds 3.55% 15/4/2041	68,978	0.05
EUR 109,000	Finland Government Bonds 2.625% 4/7/2042	95,049	0.07
EUR 112,000	Finland Government Bonds 0.50% 15/4/2043	66,478	0.05
EUR 60,000	Finland Government Bonds 3.20% 15/4/2045	55,399	0.04
EUR 122,000	Finland Government Bonds 1.375% 15/4/2047	79,030	0.06
EUR 104,000	Finland Government Bonds 0.125% 15/4/2052^	40,882	0.03
EUR 100,000	Finland Government Bonds 2.95% 15/4/2055	83,730	0.06
		2,525,209	1.81
	France		
EUR 130,000	France Government Bond OAT 4.40% 25/5/2057^	127,664	0.09

The notes on pages 174 to 181 form an integral part of these financial statements.

iShares Euro Government Bond Index Fund (LU) continued

Portfolio of Investments as at 31 March 2026

Holding	Description	Market Value EUR	% of Net Assets
	France *continued*		
EUR 861,000	French Republic Government Bonds OAT 1.00% 25/5/2027	844,746	0.60
EUR 896,000	French Republic Government Bonds OAT 2.50% 24/9/2027	892,476	0.64
EUR 1,076,000	French Republic Government Bonds OAT 2.75% 25/10/2027	1,075,497	0.77
EUR 975,000	French Republic Government Bonds OAT 0.75% 25/2/2028^	938,262	0.67
EUR 730,000	French Republic Government Bonds OAT 0.75% 25/5/2028 (traded in France)	698,756	0.50
EUR 348,000	French Republic Government Bonds OAT 0.75% 25/5/2028 (traded in Germany)	333,113	0.24
EUR 680,000	French Republic Government Bonds OAT 2.40% 24/9/2028	672,285	0.48
EUR 1,236,000	French Republic Government Bonds OAT 0.75% 25/11/2028	1,169,466	0.84
EUR 1,085,000	French Republic Government Bonds OAT 2.75% 25/2/2029^	1,080,080	0.77
EUR 701,000	French Republic Government Bonds OAT 5.50% 25/4/2029	753,281	0.54
EUR 1,077,000	French Republic Government Bonds OAT 0.50% 25/5/2029	999,057	0.72
EUR 1,159,000	French Republic Government Bonds OAT 25/11/2029 (Zero Coupon)^	1,040,979	0.74
EUR 996,000	French Republic Government Bonds OAT 2.75% 25/2/2030	986,048	0.71
EUR 1,362,000	French Republic Government Bonds OAT 2.50% 25/5/2030	1,333,855	0.95
EUR 1,201,000	French Republic Government Bonds OAT 25/11/2030 (Zero Coupon)^	1,042,099	0.75
EUR 750,000	French Republic Government Bonds OAT 2.70% 25/2/2031	735,198	0.53
EUR 1,218,000	French Republic Government Bonds OAT 1.50% 25/5/2031^	1,123,328	0.80
EUR 1,144,000	French Republic Government Bonds OAT 25/11/2031 (Zero Coupon)	956,145	0.68
EUR 279,000	French Republic Government Bonds OAT 25/5/2032 (Zero Coupon)^	228,507	0.16
EUR 321,000	French Republic Government Bonds OAT 25/5/2032 (Zero Coupon)	262,905	0.19
EUR 665,000	French Republic Government Bonds OAT 5.75% 25/10/2032	758,619	0.54
EUR 1,097,000	French Republic Government Bonds OAT 2.00% 25/11/2032	1,008,945	0.72
EUR 875,000	French Republic Government Bonds OAT 3.00% 25/5/2033	851,255	0.61
EUR 1,046,000	French Republic Government Bonds OAT 3.50% 25/11/2033	1,046,122	0.75
	France *continued*		
EUR 1,204,000	French Republic Government Bonds OAT 1.25% 25/5/2034^	1,009,669	0.72
EUR 710,000	French Republic Government Bonds OAT 3.00% 25/11/2034	678,159	0.49
EUR 410,000	French Republic Government Bonds OAT 4.75% 25/4/2035 (traded in France)^	444,583	0.32
EUR 317,000	French Republic Government Bonds OAT 4.75% 25/4/2035 (traded in Germany)	343,745	0.25
EUR 970,000	French Republic Government Bonds OAT 3.20% 25/5/2035^	935,248	0.67
EUR 734,000	French Republic Government Bonds OAT 3.50% 25/11/2035	720,715	0.52
EUR 1,090,000	French Republic Government Bonds OAT 1.25% 25/5/2036^	859,963	0.62
EUR 686,000	French Republic Government Bonds OAT 1.25% 25/5/2038^	508,500	0.36
EUR 260,000	French Republic Government Bonds OAT 4.00% 25/10/2038 (traded in France)	261,095	0.19
EUR 238,000	French Republic Government Bonds OAT 4.00% 25/10/2038 (traded in Germany)	239,004	0.17
EUR 718,000	French Republic Government Bonds OAT 1.75% 25/6/2039	554,623	0.40
EUR 613,000	French Republic Government Bonds OAT 0.50% 25/5/2040	378,858	0.27
EUR 751,000	French Republic Government Bonds OAT 4.50% 25/4/2041^	784,633	0.56
EUR 404,000	French Republic Government Bonds OAT 3.60% 25/5/2042^	376,617	0.27
EUR 178,000	French Republic Government Bonds OAT 2.50% 25/5/2043	141,126	0.10
EUR 269,000	French Republic Government Bonds OAT 2.50% 25/5/2043	213,255	0.15
EUR 237,000	French Republic Government Bonds OAT 0.50% 25/6/2044 (traded in France)	126,056	0.09
EUR 243,000	French Republic Government Bonds OAT 0.50% 25/6/2044 (traded in Germany)^	129,242	0.09
EUR 600,000	French Republic Government Bonds OAT 3.25% 25/5/2045^	522,414	0.37
EUR 170,000	French Republic Government Bonds OAT 4.10% 25/5/2046^	165,889	0.12
EUR 515,000	French Republic Government Bonds OAT 2.00% 25/5/2048	345,519	0.25
EUR 306,000	French Republic Government Bonds OAT 3.00% 25/6/2049	247,057	0.18

The notes on pages 174 to 181 form an integral part of these financial statements.

iShares Euro Government Bond Index Fund (LU) continued

Portfolio of Investments as at 31 March 2026

Holding	Description	Market Value EUR	% of Net Assets
	France *continued*		
EUR 626,000	French Republic Government Bonds OAT 1.50% 25/5/2050	361,863	0.26
EUR 649,000	French Republic Government Bonds OAT 0.75% 25/5/2052^	285,567	0.20
EUR 606,000	French Republic Government Bonds OAT 0.75% 25/5/2053^	258,377	0.18
EUR 430,000	French Republic Government Bonds OAT 3.00% 25/5/2054^	330,734	0.24
EUR 40,000	French Republic Government Bonds OAT 3.00% 25/5/2054	30,763	0.02
EUR 451,000	French Republic Government Bonds OAT 4.00% 25/4/2055^	418,428	0.30
EUR 390,000	French Republic Government Bonds OAT 3.25% 25/5/2055^	313,129	0.22
EUR 379,000	French Republic Government Bonds OAT 3.75% 25/5/2056	333,092	0.24
EUR 415,000	French Republic Government Bonds OAT 4.00% 25/4/2060^	380,679	0.27
EUR 316,900	French Republic Government Bonds OAT 1.75% 25/5/2066	161,905	0.12
EUR 275,000	French Republic Government Bonds OAT 0.50% 25/5/2072	74,003	0.05
		33,893,198	24.25
	Germany		
EUR 490,000	Bundesobligation 16/4/2027 (Zero Coupon)	477,479	0.34
EUR 630,000	Bundesobligation 1.30% 15/10/2027^	618,049	0.44
EUR 220,000	Bundesobligation 1.30% 15/10/2027	215,855	0.15
EUR 415,000	Bundesobligation 2.20% 13/4/2028	411,761	0.30
EUR 474,000	Bundesobligation 2.40% 19/10/2028	471,509	0.34
EUR 260,000	Bundesobligation 2.10% 12/4/2029^	256,036	0.18
EUR 100,000	Bundesobligation 2.10% 12/4/2029	98,492	0.07
EUR 390,000	Bundesobligation 2.50% 11/10/2029	387,906	0.28
EUR 568,000	Bundesobligation 2.40% 18/4/2030	561,785	0.40
EUR 630,000	Bundesobligation 2.20% 10/10/2030^	616,452	0.44
EUR 120,000	Bundesobligation 2.50% 16/4/2031	118,695	0.09
EUR 245,000	Bundesrepublik Deutschland Bundesanleihe 6.50% 4/7/2027	256,846	0.18
EUR 532,000	Bundesrepublik Deutschland Bundesanleihe 0.50% 15/8/2027	517,394	0.37
EUR 398,000	Bundesrepublik Deutschland Bundesanleihe 15/11/2027 (Zero Coupon)^	382,042	0.27
EUR 260,000	Bundesrepublik Deutschland Bundesanleihe 5.625% 4/1/2028^	273,361	0.20
EUR 534,000	Bundesrepublik Deutschland Bundesanleihe 0.50% 15/2/2028	513,978	0.37
	Germany *continued*		
EUR 378,000	Bundesrepublik Deutschland Bundesanleihe 4.75% 4/7/2028^	395,695	0.28
EUR 729,000	Bundesrepublik Deutschland Bundesanleihe 0.25% 15/8/2028^	690,393	0.49
EUR 402,000	Bundesrepublik Deutschland Bundesanleihe 15/11/2028 (Zero Coupon)^	375,993	0.27
EUR 600,000	Bundesrepublik Deutschland Bundesanleihe 0.25% 15/2/2029^	561,501	0.40
EUR 607,000	Bundesrepublik Deutschland Bundesanleihe 15/8/2029 (Zero Coupon)^	556,219	0.40
EUR 370,000	Bundesrepublik Deutschland Bundesanleihe 2.10% 15/11/2029^	362,860	0.26
EUR 290,000	Bundesrepublik Deutschland Bundesanleihe 6.25% 4/1/2030	326,777	0.23
EUR 499,000	Bundesrepublik Deutschland Bundesanleihe 15/2/2030 (Zero Coupon)^	450,765	0.32
EUR 661,000	Bundesrepublik Deutschland Bundesanleihe 15/8/2030 (Zero Coupon)^	588,835	0.42
EUR 144,000	Bundesrepublik Deutschland Bundesanleihe 15/8/2030 (Zero Coupon)	128,395	0.09
EUR 547,000	Bundesrepublik Deutschland Bundesanleihe 2.40% 15/11/2030^	539,574	0.39
EUR 387,000	Bundesrepublik Deutschland Bundesanleihe 5.50% 4/1/2031	434,654	0.31
EUR 613,000	Bundesrepublik Deutschland Bundesanleihe 15/2/2031 (Zero Coupon)^	538,477	0.39
EUR 591,000	Bundesrepublik Deutschland Bundesanleihe 15/8/2031 (Zero Coupon)^	511,405	0.37
EUR 150,000	Bundesrepublik Deutschland Bundesanleihe 15/8/2031 (Zero Coupon)^	129,856	0.09
EUR 590,000	Bundesrepublik Deutschland Bundesanleihe 15/2/2032 (Zero Coupon)^	502,750	0.36
EUR 371,000	Bundesrepublik Deutschland Bundesanleihe 1.70% 15/8/2032^	347,755	0.25
EUR 340,000	Bundesrepublik Deutschland Bundesanleihe 2.50% 15/11/2032^	333,186	0.24
EUR 705,000	Bundesrepublik Deutschland Bundesanleihe 2.30% 15/2/2033^	681,208	0.49
EUR 230,000	Bundesrepublik Deutschland Bundesanleihe 2.30% 15/2/2033	222,318	0.16
EUR 610,000	Bundesrepublik Deutschland Bundesanleihe 2.60% 15/8/2033	598,852	0.43
EUR 568,000	Bundesrepublik Deutschland Bundesanleihe 2.20% 15/2/2034	539,840	0.39
EUR 461,000	Bundesrepublik Deutschland Bundesanleihe 4.75% 4/7/2034^	522,639	0.37
EUR 694,000	Bundesrepublik Deutschland Bundesanleihe 2.60% 15/8/2034^	676,700	0.48

The notes on pages 174 to 181 form an integral part of these financial statements.

Portfolio of Investments as at 31 March 2026

Holding	Description	Market Value EUR	% of Net Assets
	Germany *continued*		
EUR 648,000	Bundesrepublik Deutschland Bundesanleihe 2.50% 15/2/2035^	624,724	0.45
EUR 51,000	Bundesrepublik Deutschland Bundesanleihe 2.50% 15/2/2035	49,208	0.04
EUR 466,000	Bundesrepublik Deutschland Bundesanleihe 15/5/2035 (Zero Coupon)	356,077	0.26
EUR 470,000	Bundesrepublik Deutschland Bundesanleihe 2.60% 15/8/2035^	455,125	0.33
EUR 310,000	Bundesrepublik Deutschland Bundesanleihe 2.90% 15/2/2036	306,951	0.22
EUR 416,000	Bundesrepublik Deutschland Bundesanleihe 15/5/2036 (Zero Coupon)	306,195	0.22
EUR 609,000	Bundesrepublik Deutschland Bundesanleihe 4.00% 4/1/2037	660,764	0.47
EUR 648,000	Bundesrepublik Deutschland Bundesanleihe 1.00% 15/5/2038^	506,358	0.36
EUR 396,000	Bundesrepublik Deutschland Bundesanleihe 4.25% 4/7/2039	439,596	0.31
EUR 383,000	Bundesrepublik Deutschland Bundesanleihe 4.75% 4/7/2040	446,386	0.32
EUR 315,000	Bundesrepublik Deutschland Bundesanleihe 2.60% 15/5/2041	287,850	0.21
EUR 445,000	Bundesrepublik Deutschland Bundesanleihe 3.25% 4/7/2042	439,144	0.31
EUR 608,000	Bundesrepublik Deutschland Bundesanleihe 2.50% 4/7/2044^	534,057	0.38
EUR 680,000	Bundesrepublik Deutschland Bundesanleihe 2.50% 15/8/2046^	588,480	0.42
EUR 125,000	Bundesrepublik Deutschland Bundesanleihe 3.40% 15/5/2047	124,308	0.09
EUR 692,000	Bundesrepublik Deutschland Bundesanleihe 1.25% 15/8/2048^	455,736	0.33
EUR 824,000	Bundesrepublik Deutschland Bundesanleihe 15/8/2050 (Zero Coupon)	360,492	0.26
EUR 235,000	Bundesrepublik Deutschland Bundesanleihe 15/8/2050 (Zero Coupon)	103,347	0.07
EUR 650,000	Bundesrepublik Deutschland Bundesanleihe 15/8/2052 (Zero Coupon)^	265,886	0.19
EUR 524,000	Bundesrepublik Deutschland Bundesanleihe 1.80% 15/8/2053	371,433	0.27
EUR 242,000	Bundesrepublik Deutschland Bundesanleihe 1.80% 15/8/2053	171,866	0.12
EUR 543,000	Bundesrepublik Deutschland Bundesanleihe 2.50% 15/8/2054	448,613	0.32
EUR 369,000	Bundesrepublik Deutschland Bundesanleihe 2.90% 15/8/2056^	329,087	0.24
EUR 390,000	Bundesschatzanweisungen 2.20% 11/3/2027	388,847	0.28
EUR 440,000	Bundesschatzanweisungen 1.70% 10/6/2027	435,551	0.31
	Germany *continued*		
EUR 147,000	Bundesschatzanweisungen 1.90% 16/9/2027	145,539	0.10
EUR 300,000	Bundesschatzanweisungen 2.00% 16/12/2027	296,987	0.21
		27,092,894	19.39
	Ireland		
EUR 58,000	Ireland Government Bonds 0.20% 15/5/2027	56,538	0.04
EUR 239,000	Ireland Government Bonds 0.90% 15/5/2028	230,621	0.16
EUR 200,000	Ireland Government Bonds 1.10% 15/5/2029	190,444	0.14
EUR 178,000	Ireland Government Bonds 2.40% 15/5/2030	175,404	0.12
EUR 185,000	Ireland Government Bonds 0.20% 18/10/2030	164,761	0.12
EUR 110,000	Ireland Government Bonds 1.35% 18/3/2031	102,801	0.07
EUR 130,000	Ireland Government Bonds 18/10/2031 (Zero Coupon)	111,115	0.08
EUR 95,000	Ireland Government Bonds 0.35% 18/10/2032	80,388	0.06
EUR 106,000	Ireland Government Bonds 1.30% 15/5/2033	94,667	0.07
EUR 114,000	Ireland Government Bonds 2.60% 18/10/2034	109,672	0.08
EUR 80,000	Ireland Government Bonds 0.40% 15/5/2035	62,601	0.04
EUR 100,000	Ireland Government Bonds 3.10% 18/6/2036	98,637	0.07
EUR 158,000	Ireland Government Bonds 1.70% 15/5/2037	134,421	0.10
EUR 90,000	Ireland Government Bonds 0.55% 22/4/2041	59,214	0.04
EUR 56,000	Ireland Government Bonds 3.00% 18/10/2043	51,982	0.04
EUR 217,000	Ireland Government Bonds 2.00% 18/2/2045	170,230	0.12
EUR 185,000	Ireland Government Bonds 1.50% 15/5/2050^	122,225	0.09
EUR 60,000	Ireland Government Bonds 3.15% 18/10/2055	53,959	0.04
		2,069,680	1.48
	Italy		
EUR 160,000	Italy Buoni Poliennali Del Tesoro 1.10% 1/4/2027	157,567	0.11
EUR 415,000	Italy Buoni Poliennali Del Tesoro 2.20% 1/6/2027	412,833	0.30
EUR 310,000	Italy Buoni Poliennali Del Tesoro 3.45% 15/7/2027	312,617	0.22
EUR 383,000	Italy Buoni Poliennali Del Tesoro 2.05% 1/8/2027	379,570	0.27
EUR 369,000	Italy Buoni Poliennali Del Tesoro 2.10% 26/8/2027	365,581	0.26
EUR 369,000	Italy Buoni Poliennali Del Tesoro 0.95% 15/9/2027	359,631	0.26
EUR 270,000	Italy Buoni Poliennali Del Tesoro 2.70% 15/10/2027	269,534	0.19
EUR 444,000	Italy Buoni Poliennali Del Tesoro 6.50% 1/11/2027	469,295	0.34
EUR 430,000	Italy Buoni Poliennali Del Tesoro 2.65% 1/12/2027	428,931	0.31
EUR 432,000	Italy Buoni Poliennali Del Tesoro 2.00% 1/2/2028	425,712	0.30
EUR 457,000	Italy Buoni Poliennali Del Tesoro 0.25% 15/3/2028	434,666	0.31
EUR 380,000	Italy Buoni Poliennali Del Tesoro 3.40% 1/4/2028	383,943	0.27
EUR 304,000	Italy Buoni Poliennali Del Tesoro 2.65% 15/6/2028	302,389	0.22

The notes on pages 174 to 181 form an integral part of these financial statements.

Portfolio of Investments as at 31 March 2026

Holding	Description	Market Value EUR	% of Net Assets
	Italy *continued*		
EUR 300,000	Italy Buoni Poliennali Del Tesoro 0.50% 15/7/2028	284,336	0.20
EUR 330,000	Italy Buoni Poliennali Del Tesoro 3.80% 1/8/2028	336,601	0.24
EUR 385,000	Italy Buoni Poliennali Del Tesoro 4.75% 1/9/2028	401,316	0.29
EUR 354,000	Italy Buoni Poliennali Del Tesoro 2.80% 1/12/2028^	353,133	0.25
EUR 110,000	Italy Buoni Poliennali Del Tesoro 2.35% 15/1/2029	108,177	0.08
EUR 239,000	Italy Buoni Poliennali Del Tesoro 4.10% 1/2/2029	246,181	0.18
EUR 370,000	Italy Buoni Poliennali Del Tesoro 0.45% 15/2/2029	344,648	0.25
EUR 160,000	Italy Buoni Poliennali Del Tesoro 2.40% 15/3/2029	157,330	0.11
EUR 235,000	Italy Buoni Poliennali Del Tesoro 2.80% 15/6/2029^	233,477	0.17
EUR 315,000	Italy Buoni Poliennali Del Tesoro 3.35% 1/7/2029	317,952	0.23
EUR 450,000	Italy Buoni Poliennali Del Tesoro 3.00% 1/8/2029	449,881	0.32
EUR 310,000	Italy Buoni Poliennali Del Tesoro 3.00% 1/10/2029	309,191	0.22
EUR 688,000	Italy Buoni Poliennali Del Tesoro 5.25% 1/11/2029	739,113	0.53
EUR 460,000	Italy Buoni Poliennali Del Tesoro 3.85% 15/12/2029	472,025	0.34
EUR 629,000	Italy Buoni Poliennali Del Tesoro 3.50% 1/3/2030^	638,601	0.46
EUR 517,000	Italy Buoni Poliennali Del Tesoro 1.35% 1/4/2030	483,300	0.35
EUR 314,000	Italy Buoni Poliennali Del Tesoro 3.70% 15/6/2030	320,475	0.23
EUR 327,000	Italy Buoni Poliennali Del Tesoro 2.95% 1/7/2030	324,059	0.23
EUR 392,000	Italy Buoni Poliennali Del Tesoro 0.95% 1/8/2030	357,221	0.26
EUR 329,000	Italy Buoni Poliennali Del Tesoro 2.70% 1/10/2030	321,968	0.23
EUR 372,000	Italy Buoni Poliennali Del Tesoro 4.00% 15/11/2030	384,216	0.27
EUR 410,000	Italy Buoni Poliennali Del Tesoro 1.65% 1/12/2030^	382,456	0.27
EUR 240,000	Italy Buoni Poliennali Del Tesoro 2.85% 1/2/2031	235,600	0.17
EUR 365,000	Italy Buoni Poliennali Del Tesoro 3.50% 15/2/2031	368,790	0.26
EUR 466,000	Italy Buoni Poliennali Del Tesoro 0.90% 1/4/2031	415,712	0.30
EUR 466,000	Italy Buoni Poliennali Del Tesoro 6.00% 1/5/2031	525,361	0.38
EUR 380,000	Italy Buoni Poliennali Del Tesoro 3.45% 15/7/2031	382,604	0.27
EUR 371,000	Italy Buoni Poliennali Del Tesoro 0.60% 1/8/2031	322,449	0.23
EUR 174,000	Italy Buoni Poliennali Del Tesoro 4.00% 30/10/2031 (traded in Germany)	179,985	0.13
EUR 80,000	Italy Buoni Poliennali Del Tesoro 4.00% 30/10/2031 (traded in Italy)	82,759	0.06
EUR 393,000	Italy Buoni Poliennali Del Tesoro 3.15% 15/11/2031	388,901	0.28
EUR 400,000	Italy Buoni Poliennali Del Tesoro 0.95% 1/12/2031	351,016	0.25
EUR 287,000	Italy Buoni Poliennali Del Tesoro 1.65% 1/3/2032	260,688	0.19
EUR 390,000	Italy Buoni Poliennali Del Tesoro 0.95% 1/6/2032 (traded in Germany)	337,206	0.24
EUR 50,000	Italy Buoni Poliennali Del Tesoro 0.95% 1/6/2032 (traded in Italy)^	43,237	0.03
EUR 364,000	Italy Buoni Poliennali Del Tesoro 3.25% 15/7/2032	359,723	0.26
EUR 320,000	Italy Buoni Poliennali Del Tesoro 3.25% 15/11/2032	315,254	0.23
EUR 380,000	Italy Buoni Poliennali Del Tesoro 2.50% 1/12/2032^	358,259	0.26
EUR 507,000	Italy Buoni Poliennali Del Tesoro 5.75% 1/2/2033	575,549	0.41
EUR 300,000	Italy Buoni Poliennali Del Tesoro 3.15% 15/3/2033	292,716	0.21
EUR 370,000	Italy Buoni Poliennali Del Tesoro 4.40% 1/5/2033	389,730	0.28
EUR 415,000	Italy Buoni Poliennali Del Tesoro 2.45% 1/9/2033	385,230	0.28
EUR 397,000	Italy Buoni Poliennali Del Tesoro 4.35% 1/11/2033	416,124	0.30
EUR 196,000	Italy Buoni Poliennali Del Tesoro 4.20% 1/3/2034 (traded in Germany)	203,164	0.14
EUR 175,000	Italy Buoni Poliennali Del Tesoro 4.20% 1/3/2034 (traded in Italy)	181,424	0.13
EUR 385,000	Italy Buoni Poliennali Del Tesoro 3.85% 1/7/2034	388,905	0.28
EUR 528,000	Italy Buoni Poliennali Del Tesoro 5.00% 1/8/2034	577,022	0.41
EUR 385,000	Italy Buoni Poliennali Del Tesoro 3.85% 1/2/2035	387,335	0.28
EUR 446,000	Italy Buoni Poliennali Del Tesoro 3.35% 1/3/2035^	433,073	0.31
EUR 110,000	Italy Buoni Poliennali Del Tesoro 4.00% 30/4/2035 (traded in Germany)	112,015	0.08
EUR 160,000	Italy Buoni Poliennali Del Tesoro 4.00% 30/4/2035 (traded in Italy)	162,926	0.12
EUR 390,000	Italy Buoni Poliennali Del Tesoro 3.65% 1/8/2035	384,828	0.27
EUR 370,000	Italy Buoni Poliennali Del Tesoro 3.60% 1/10/2035	363,025	0.26
EUR 230,000	Italy Buoni Poliennali Del Tesoro 3.45% 1/2/2036	222,192	0.16
EUR 301,000	Italy Buoni Poliennali Del Tesoro 1.45% 1/3/2036^	241,759	0.17
EUR 300,000	Italy Buoni Poliennali Del Tesoro 2.25% 1/9/2036^	258,499	0.18
EUR 639,000	Italy Buoni Poliennali Del Tesoro 4.00% 1/2/2037^	645,022	0.46
EUR 189,000	Italy Buoni Poliennali Del Tesoro 0.95% 1/3/2037^	139,235	0.10
EUR 290,000	Italy Buoni Poliennali Del Tesoro 4.05% 30/10/2037	291,638	0.21
EUR 321,000	Italy Buoni Poliennali Del Tesoro 3.25% 1/3/2038^	297,788	0.21
EUR 314,000	Italy Buoni Poliennali Del Tesoro 2.95% 1/9/2038^	280,667	0.20
EUR 488,000	Italy Buoni Poliennali Del Tesoro 5.00% 1/8/2039	532,673	0.38
EUR 250,000	Italy Buoni Poliennali Del Tesoro 4.15% 1/10/2039	250,198	0.18
EUR 30,000	Italy Buoni Poliennali Del Tesoro 4.15% 1/10/2039	30,025	0.02
EUR 246,000	Italy Buoni Poliennali Del Tesoro 3.10% 1/3/2040	218,860	0.16
EUR 457,000	Italy Buoni Poliennali Del Tesoro 5.00% 1/9/2040	498,201	0.36
EUR 280,000	Italy Buoni Poliennali Del Tesoro 3.85% 1/10/2040	269,347	0.19

The notes on pages 174 to 181 form an integral part of these financial statements.

Portfolio of Investments as at 31 March 2026

Holding	Description	Market Value EUR	% of Net Assets
	Italy *continued*		
EUR 330,000	Italy Buoni Poliennali Del Tesoro 1.80% 1/3/2041	242,096	0.17
EUR 250,000	Italy Buoni Poliennali Del Tesoro 3.95% 1/10/2041	241,141	0.17
EUR 257,000	Italy Buoni Poliennali Del Tesoro 4.45% 1/9/2043	260,740	0.19
EUR 379,000	Italy Buoni Poliennali Del Tesoro 4.75% 1/9/2044^	399,229	0.29
EUR 203,000	Italy Buoni Poliennali Del Tesoro 1.50% 30/4/2045^	128,263	0.09
EUR 190,000	Italy Buoni Poliennali Del Tesoro 4.10% 30/4/2046	182,555	0.13
EUR 354,000	Italy Buoni Poliennali Del Tesoro 3.25% 1/9/2046	299,721	0.21
EUR 310,000	Italy Buoni Poliennali Del Tesoro 2.70% 1/3/2047^	238,468	0.17
EUR 375,000	Italy Buoni Poliennali Del Tesoro 3.45% 1/3/2048^	324,481	0.23
EUR 150,000	Italy Buoni Poliennali Del Tesoro 3.85% 1/9/2049 (traded in Germany)	137,341	0.10
EUR 187,000	Italy Buoni Poliennali Del Tesoro 3.85% 1/9/2049 (traded in Italy)	171,253	0.12
EUR 302,000	Italy Buoni Poliennali Del Tesoro 2.45% 1/9/2050	212,119	0.15
EUR 253,000	Italy Buoni Poliennali Del Tesoro 1.70% 1/9/2051	147,227	0.10
EUR 190,000	Italy Buoni Poliennali Del Tesoro 2.15% 1/9/2052^	121,765	0.09
EUR 131,000	Italy Buoni Poliennali Del Tesoro 4.50% 1/10/2053	130,090	0.09
EUR 140,000	Italy Buoni Poliennali Del Tesoro 4.50% 1/10/2053	139,058	0.10
EUR 291,000	Italy Buoni Poliennali Del Tesoro 4.30% 1/10/2054^	279,238	0.20
EUR 140,000	Italy Buoni Poliennali Del Tesoro 4.65% 1/10/2055	141,527	0.10
EUR 182,000	Italy Buoni Poliennali Del Tesoro 2.80% 1/3/2067^	126,815	0.09
EUR 88,000	Italy Buoni Poliennali Del Tesoro 2.15% 1/3/2072 (traded in Germany)^	51,188	0.04
EUR 95,000	Italy Buoni Poliennali Del Tesoro 2.15% 1/3/2072 (traded in Italy)	55,300	0.04
		31,054,255	22.22
	Netherlands		
EUR 150,000	Netherlands Government Bond 2.50% 15/1/2031	147,995	0.11
EUR 264,000	Netherlands Government Bonds 0.75% 15/7/2027	257,910	0.18
EUR 206,000	Netherlands Government Bonds 5.50% 15/1/2028^	216,239	0.15
EUR 405,000	Netherlands Government Bonds 0.75% 15/7/2028^	388,079	0.28
EUR 360,000	Netherlands Government Bonds 15/1/2029 (Zero Coupon)	334,490	0.24
EUR 288,000	Netherlands Government Bonds 0.25% 15/7/2029^	265,982	0.19
EUR 195,000	Netherlands Government Bonds 2.50% 15/1/2030	193,327	0.14
EUR 269,000	Netherlands Government Bonds 15/7/2030 (Zero Coupon)	239,392	0.17
EUR 336,000	Netherlands Government Bonds 15/7/2031 (Zero Coupon)	289,845	0.21
EUR 278,000	Netherlands Government Bonds 0.50% 15/7/2032	239,975	0.17
	Netherlands *continued*		
EUR 295,000	Netherlands Government Bonds 2.50% 15/1/2033	287,133	0.20
EUR 200,000	Netherlands Government Bonds 2.50% 15/7/2033	193,737	0.14
EUR 230,000	Netherlands Government Bonds 2.50% 15/7/2034	220,978	0.16
EUR 278,000	Netherlands Government Bonds 2.50% 15/7/2035	264,794	0.19
EUR 343,000	Netherlands Government Bonds 4.00% 15/1/2037	367,976	0.26
EUR 269,000	Netherlands Government Bonds 15/1/2038 (Zero Coupon)	184,021	0.13
EUR 275,000	Netherlands Government Bonds 0.50% 15/1/2040	189,954	0.14
EUR 346,000	Netherlands Government Bonds 3.75% 15/1/2042^	360,604	0.26
EUR 210,000	Netherlands Government Bonds 3.25% 15/1/2044^	205,185	0.15
EUR 406,000	Netherlands Government Bonds 2.75% 15/1/2047^	363,329	0.26
EUR 363,000	Netherlands Government Bonds 15/1/2052 (Zero Coupon)^	150,961	0.11
EUR 346,000	Netherlands Government Bonds 2.00% 15/1/2054^	255,466	0.18
EUR 120,000	Netherlands Government Bonds 3.50% 15/1/2056	119,918	0.09
		5,737,290	4.11
	Portugal		
EUR 170,000	Portugal Obrigacoes do Tesouro OT 4.125% 14/4/2027	172,672	0.12
EUR 50,000	Portugal Obrigacoes do Tesouro OT 0.70% 15/10/2027	48,558	0.04
EUR 440,000	Portugal Obrigacoes do Tesouro OT 2.125% 17/10/2028^	434,107	0.31
EUR 160,000	Portugal Obrigacoes do Tesouro OT 1.95% 15/6/2029^	156,371	0.11
EUR 180,000	Portugal Obrigacoes do Tesouro OT 3.875% 15/2/2030	187,345	0.13
EUR 130,000	Portugal Obrigacoes do Tesouro OT 0.475% 18/10/2030	117,174	0.08
EUR 270,000	Portugal Obrigacoes do Tesouro OT 0.30% 17/10/2031	234,182	0.17
EUR 100,000	Portugal Obrigacoes do Tesouro OT 1.65% 16/7/2032	92,207	0.07
EUR 170,000	Portugal Obrigacoes do Tesouro OT 2.25% 18/4/2034	158,234	0.11
EUR 230,000	Portugal Obrigacoes do Tesouro OT 2.875% 20/10/2034	223,180	0.16
EUR 114,000	Portugal Obrigacoes do Tesouro OT 3.00% 15/6/2035	110,900	0.08
EUR 130,000	Portugal Obrigacoes do Tesouro OT 0.90% 12/10/2035	104,152	0.08
EUR 70,000	Portugal Obrigacoes do Tesouro OT 3.25% 13/6/2036	68,786	0.05
EUR 160,000	Portugal Obrigacoes do Tesouro OT 4.10% 15/4/2037^	168,899	0.12
EUR 185,000	Portugal Obrigacoes do Tesouro OT 3.50% 18/6/2038	183,243	0.13
EUR 100,000	Portugal Obrigacoes do Tesouro OT 1.15% 11/4/2042	68,435	0.05
EUR 190,000	Portugal Obrigacoes do Tesouro OT 4.10% 15/2/2045	195,158	0.14
EUR 100,000	Portugal Obrigacoes do Tesouro OT 1.00% 12/4/2052	52,256	0.04
EUR 110,000	Portugal Obrigacoes do Tesouro OT 3.625% 12/6/2054	102,367	0.07
		2,878,226	2.06

The notes on pages 174 to 181 form an integral part of these financial statements.

Portfolio of Investments as at 31 March 2026

Holding	Description	Market Value EUR	% of Net Assets
	Spain		
EUR 79,000	Spain Government Bond 2.35% 31/3/2029	77,957	0.06
EUR 17,000	Spain Government Bond 3.95% 31/10/2056	16,325	0.01
EUR 209,000	Spain Government Bonds 1.50% 30/4/2027^	206,598	0.15
EUR 478,000	Spain Government Bonds 2.50% 31/5/2027	477,267	0.34
EUR 504,000	Spain Government Bonds 0.80% 30/7/2027	491,989	0.35
EUR 500,000	Spain Government Bonds 1.45% 31/10/2027	490,771	0.35
EUR 656,000	Spain Government Bonds 31/1/2028 (Zero Coupon)	624,984	0.45
EUR 572,000	Spain Government Bonds 1.40% 30/4/2028	557,232	0.40
EUR 150,000	Spain Government Bonds 2.40% 31/5/2028	148,966	0.11
EUR 458,000	Spain Government Bonds 1.40% 30/7/2028	444,536	0.32
EUR 277,000	Spain Government Bonds 5.15% 31/10/2028 (traded in Germany)	293,396	0.21
EUR 187,000	Spain Government Bonds 5.15% 31/10/2028 (traded in Spain)	198,061	0.14
EUR 595,000	Spain Government Bonds 6.00% 31/1/2029	647,179	0.46
EUR 357,000	Spain Government Bonds 1.45% 30/4/2029 (traded in Germany)	343,309	0.25
EUR 101,000	Spain Government Bonds 1.45% 30/4/2029 (traded in Spain)	97,120	0.07
EUR 525,000	Spain Government Bonds 3.50% 31/5/2029	535,998	0.38
EUR 357,000	Spain Government Bonds 0.80% 30/7/2029 (traded in Germany)	334,311	0.24
EUR 240,000	Spain Government Bonds 0.80% 30/7/2029 (traded in Spain)	224,772	0.16
EUR 364,000	Spain Government Bonds 0.60% 31/10/2029	336,749	0.24
EUR 370,000	Spain Government Bonds 2.70% 31/1/2030	367,678	0.26
EUR 475,000	Spain Government Bonds 0.50% 30/4/2030	432,362	0.31
EUR 350,000	Spain Government Bonds 1.95% 30/7/2030	336,959	0.24
EUR 568,000	Spain Government Bonds 1.25% 31/10/2030	527,898	0.38
EUR 510,000	Spain Government Bonds 0.10% 30/4/2031	442,088	0.32
EUR 50,000	Spain Government Bonds 2.60% 31/5/2031	49,063	0.04
EUR 450,000	Spain Government Bonds 3.10% 30/7/2031	451,988	0.32
EUR 520,000	Spain Government Bonds 0.50% 31/10/2031	453,696	0.32
EUR 534,000	Spain Government Bonds 0.70% 30/4/2032	464,517	0.33
EUR 55,000	Spain Government Bonds 0.70% 30/4/2032	47,843	0.03
EUR 537,000	Spain Government Bonds 5.75% 30/7/2032	618,342	0.44
EUR 434,000	Spain Government Bonds 2.55% 31/10/2032	419,054	0.30
	Spain *continued*		
EUR 220,000	Spain Government Bonds 3.00% 31/1/2033	217,569	0.16
EUR 418,000	Spain Government Bonds 3.15% 30/4/2033	416,581	0.30
EUR 269,000	Spain Government Bonds 2.35% 30/7/2033 (traded in Germany)	253,939	0.18
EUR 160,000	Spain Government Bonds 2.35% 30/7/2033 (traded in Spain)	151,020	0.11
EUR 496,000	Spain Government Bonds 3.55% 31/10/2033	505,262	0.36
EUR 417,000	Spain Government Bonds 3.25% 30/4/2034	414,725	0.30
EUR 460,000	Spain Government Bonds 3.45% 31/10/2034	462,641	0.33
EUR 400,000	Spain Government Bonds 3.15% 30/4/2035	391,747	0.28
EUR 460,000	Spain Government Bonds 1.85% 30/7/2035	402,998	0.29
EUR 530,000	Spain Government Bonds 3.20% 31/10/2035	518,791	0.37
EUR 300,000	Spain Government Bonds 3.30% 30/4/2036	294,701	0.21
EUR 493,000	Spain Government Bonds 4.20% 31/1/2037	520,480	0.37
EUR 187,000	Spain Government Bonds 0.85% 30/7/2037	139,123	0.10
EUR 161,000	Spain Government Bonds 0.85% 30/7/2037	119,811	0.09
EUR 336,000	Spain Government Bonds 3.90% 30/7/2039	340,701	0.24
EUR 370,000	Spain Government Bonds 4.90% 30/7/2040	414,503	0.30
EUR 368,000	Spain Government Bonds 1.20% 31/10/2040	260,754	0.19
EUR 150,000	Spain Government Bonds 3.50% 31/1/2041	143,879	0.10
EUR 438,000	Spain Government Bonds 4.70% 30/7/2041	480,619	0.34
EUR 345,000	Spain Government Bonds 1.00% 30/7/2042	225,217	0.16
EUR 405,000	Spain Government Bonds 3.45% 30/7/2043	379,875	0.27
EUR 320,000	Spain Government Bonds 5.15% 31/10/2044^	370,417	0.27
EUR 340,000	Spain Government Bonds 2.90% 31/10/2046^	287,810	0.21
EUR 407,000	Spain Government Bonds 2.70% 31/10/2048	327,307	0.23
EUR 467,000	Spain Government Bonds 1.00% 31/10/2050	246,244	0.18
EUR 351,000	Spain Government Bonds 1.90% 31/10/2052	227,072	0.16
EUR 46,000	Spain Government Bonds 4.00% 31/10/2054 (traded in Germany)	44,959	0.03
EUR 213,000	Spain Government Bonds 4.00% 31/10/2054 (traded in Spain)	208,086	0.15
EUR 310,000	Spain Government Bonds 3.45% 30/7/2066	267,159	0.19

The notes on pages 174 to 181 form an integral part of these financial statements.

Portfolio of Investments as at 31 March 2026

Holding	Description	Market Value EUR	% of Net Assets
	Spain *continued*		
EUR 147,000	Spain Government Bonds 1.45% 31/10/2071	67,829	0.05
		20,260,827	14.50
Total Bonds		137,925,892	98.70
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		137,925,892	98.70
Collective Investment Schemes			
	Ireland		
1,523	BlackRock ICS Euro Liquid Environmentally Aware Fund~	165,507	0.12
		165,507	0.12
Total Collective Investment Schemes		165,507	0.12
Securities portfolio at market value		138,091,399	98.82
Other Net Assets		1,650,704	1.18
Total Net Assets (EUR)		139,742,103	100.00

^ All or a portion of this security represents a security on loan.

~ Investment in related party fund, see further information in Note .

Sector Breakdown
as at 31 March 2026

	% of Net Assets
Government	98.70
Collective Investment Schemes	0.12
Securities portfolio at market value	98.82
Other Net Assets	1.18
	100.00

The notes on pages 174 to 181 form an integral part of these financial statements.

iShares Global Government Bond Index Fund (LU)

Portfolio of Investments as at 31 March 2026

Holding	Description	Market Value USD	% of Net Assets
	Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		
	BONDS		
	Australia		
AUD 327,000	Australia Government Bonds 4.75% 21/4/2027	225,409	0.02
AUD 828,000	Australia Government Bonds 2.75% 21/11/2027^	553,095	0.04
AUD 660,000	Australia Government Bonds 2.25% 21/5/2028	432,381	0.04
AUD 535,000	Australia Government Bonds 2.75% 21/11/2028	351,117	0.03
AUD 1,659,000	Australia Government Bonds 3.25% 21/4/2029	1,097,207	0.09
AUD 1,338,000	Australia Government Bonds 2.75% 21/11/2029^	862,948	0.07
AUD 840,000	Australia Government Bonds 2.50% 21/5/2030	531,670	0.04
AUD 1,350,000	Australia Government Bonds 1.00% 21/12/2030^	786,158	0.06
AUD 1,070,000	Australia Government Bonds 1.50% 21/6/2031	628,562	0.05
AUD 800,000	Australia Government Bonds 1.00% 21/11/2031	450,136	0.04
AUD 840,000	Australia Government Bonds 1.25% 21/5/2032	471,359	0.04
AUD 960,000	Australia Government Bonds 1.75% 21/11/2032	547,526	0.04
AUD 1,190,000	Australia Government Bonds 4.50% 21/4/2033	803,821	0.06
AUD 1,540,000	Australia Government Bonds 3.00% 21/11/2033	935,405	0.08
AUD 1,340,000	Australia Government Bonds 3.75% 21/5/2034^	852,365	0.07
AUD 450,000	Australia Government Bonds 4.25% 21/6/2034	296,385	0.02
AUD 982,000	Australia Government Bonds 3.50% 21/12/2034	608,290	0.05
AUD 1,488,000	Australia Government Bonds 2.75% 21/6/2035	858,889	0.07
AUD 950,000	Australia Government Bonds 4.25% 21/12/2035	618,285	0.05
AUD 810,000	Australia Government Bonds 4.25% 21/3/2036	526,232	0.04
AUD 790,000	Australia Government Bonds 4.25% 21/10/2036	510,993	0.04
AUD 330,000	Australia Government Bonds 3.75% 21/4/2037	202,947	0.02
AUD 514,000	Australia Government Bonds 3.25% 21/6/2039	291,619	0.02
AUD 450,000	Australia Government Bonds 2.75% 21/5/2041	232,120	0.02
AUD 724,000	Australia Government Bonds 3.00% 21/3/2047	353,193	0.03
AUD 700,000	Australia Government Bonds 1.75% 21/6/2051	241,883	0.02
AUD 430,000	Australia Government Bonds 4.75% 21/6/2054	270,202	0.02
		14,540,197	1.17
	Austria		
EUR 550,000	Republic of Austria Government Bonds 6.25% 15/7/2027	662,886	0.05
EUR 560,000	Republic of Austria Government Bonds 0.75% 20/2/2028	623,322	0.05
EUR 520,000	Republic of Austria Government Bonds 20/10/2028 (Zero Coupon)	559,801	0.05
	Austria *continued*		
EUR 30,000	Republic of Austria Government Bonds 0.50% 20/2/2029	32,450	0.00
EUR 341,000	Republic of Austria Government Bonds 0.50% 20/2/2029	368,864	0.03
EUR 550,000	Republic of Austria Government Bonds 2.90% 23/5/2029	636,947	0.05
EUR 612,000	Republic of Austria Government Bonds 20/2/2030 (Zero Coupon)	632,994	0.05
EUR 310,000	Republic of Austria Government Bonds 3.45% 20/10/2030	365,874	0.03
EUR 780,000	Republic of Austria Government Bonds 20/2/2031 (Zero Coupon)	781,226	0.06
EUR 510,000	Republic of Austria Government Bonds 0.90% 20/2/2032	521,996	0.04
EUR 350,000	Republic of Austria Government Bonds 2.80% 20/9/2032	397,409	0.03
EUR 800,000	Republic of Austria Government Bonds 2.90% 20/2/2033	910,969	0.07
EUR 380,000	Republic of Austria Government Bonds 2.90% 20/2/2034	430,338	0.04
EUR 640,000	Republic of Austria Government Bonds 2.40% 23/5/2034	696,912	0.06
EUR 476,000	Republic of Austria Government Bonds 2.95% 20/2/2035^	536,462	0.04
EUR 240,000	Republic of Austria Government Bonds 3.20% 20/2/2036	273,900	0.02
EUR 280,000	Republic of Austria Government Bonds 0.25% 20/10/2036	234,091	0.02
EUR 587,000	Republic of Austria Government Bonds 4.15% 15/3/2037	723,767	0.06
EUR 230,000	Republic of Austria Government Bonds 3.20% 15/7/2039	256,057	0.02
EUR 390,000	Republic of Austria Government Bonds 20/10/2040 (Zero Coupon)	268,398	0.02
EUR 394,000	Republic of Austria Government Bonds 3.15% 20/6/2044	422,552	0.04
EUR 80,000	Republic of Austria Government Bonds 1.50% 20/2/2047	62,604	0.01
EUR 330,000	Republic of Austria Government Bonds 1.50% 20/2/2047	258,223	0.02
EUR 337,000	Republic of Austria Government Bonds 1.85% 23/5/2049	275,090	0.02
EUR 382,000	Republic of Austria Government Bonds 0.75% 20/3/2051	226,744	0.02
EUR 232,000	Republic of Austria Government Bonds 3.15% 20/10/2053	237,899	0.02

The notes on pages 174 to 181 form an integral part of these financial statements.

Portfolio of Investments as at 31 March 2026

Holding	Description	Market Value USD	% of Net Assets
	Austria *continued*		
EUR 261,000	Republic of Austria Government Bonds 3.80% 26/1/2062	300,500	0.03
EUR 90,000	Republic of Austria Government Bonds 0.70% 20/4/2071	37,094	0.00
EUR 68,000	Republic of Austria Government Bonds 1.50% 2/11/2086	37,820	0.00
EUR 251,000	Republic of Austria Government Bonds 2.10% 20/9/2117	171,808	0.01
EUR 236,000	Republic of Austria Government Bonds 0.85% 30/6/2120	84,709	0.01
		12,029,706	0.97
	Belgium		
EUR 1,126,000	Kingdom of Belgium Government Bonds 0.80% 22/6/2027	1,270,493	0.10
EUR 251,000	Kingdom of Belgium Government Bonds 22/10/2027 (Zero Coupon)	277,764	0.02
EUR 772,127	Kingdom of Belgium Government Bonds 5.50% 28/3/2028	937,702	0.08
EUR 275,201	Kingdom of Belgium Government Bonds 0.80% 22/6/2028	304,315	0.02
EUR 780,000	Kingdom of Belgium Government Bonds 0.90% 22/6/2029	846,741	0.07
EUR 660,000	Kingdom of Belgium Government Bonds 2.70% 22/10/2029^	756,655	0.06
EUR 450,000	Kingdom of Belgium Government Bonds 0.10% 22/6/2030	461,151	0.04
EUR 430,000	Kingdom of Belgium Government Bonds 2.60% 22/10/2030	487,663	0.04
EUR 635,000	Kingdom of Belgium Government Bonds 1.00% 22/6/2031	661,142	0.05
EUR 316,000	Kingdom of Belgium Government Bonds 22/10/2031 (Zero Coupon)	307,801	0.02
EUR 270,000	Kingdom of Belgium Government Bonds 22/10/2031 (Zero Coupon)	263,156	0.02
EUR 422,000	Kingdom of Belgium Government Bonds 4.00% 28/3/2032^	510,161	0.04
EUR 590,000	Kingdom of Belgium Government Bonds 0.35% 22/6/2032	573,700	0.05
EUR 329,681	Kingdom of Belgium Government Bonds 1.25% 22/4/2033	333,820	0.03
EUR 753,000	Kingdom of Belgium Government Bonds 3.00% 22/6/2033^	853,882	0.07
EUR 402,589	Kingdom of Belgium Government Bonds 3.00% 22/6/2034	452,039	0.04
EUR 781,000	Kingdom of Belgium Government Bonds 2.85% 22/10/2034	862,784	0.07
EUR 710,000	Kingdom of Belgium Government Bonds 5.00% 28/3/2035	914,819	0.07
	Belgium *continued*		
EUR 290,000	Kingdom of Belgium Government Bonds 3.10% 22/6/2035	323,808	0.03
EUR 380,000	Kingdom of Belgium Government Bonds 3.40% 22/6/2036	430,182	0.03
EUR 320,000	Kingdom of Belgium Government Bonds 1.45% 22/6/2037	293,408	0.02
EUR 286,000	Kingdom of Belgium Government Bonds 1.90% 22/6/2038	269,280	0.02
EUR 430,000	Kingdom of Belgium Government Bonds 2.75% 22/4/2039	441,578	0.04
EUR 482,000	Kingdom of Belgium Government Bonds 0.40% 22/6/2040	343,238	0.03
EUR 590,000	Kingdom of Belgium Government Bonds 4.25% 28/3/2041	703,026	0.06
EUR 240,000	Kingdom of Belgium Government Bonds 3.45% 22/6/2042	257,484	0.02
EUR 120,000	Kingdom of Belgium Government Bonds 3.45% 22/6/2043	127,602	0.01
EUR 301,000	Kingdom of Belgium Government Bonds 3.75% 22/6/2045^	329,615	0.03
EUR 420,000	Kingdom of Belgium Government Bonds 1.60% 22/6/2047	309,101	0.02
EUR 410,000	Kingdom of Belgium Government Bonds 1.70% 22/6/2050	292,396	0.02
EUR 510,000	Kingdom of Belgium Government Bonds 1.40% 22/6/2053	316,210	0.03
EUR 380,000	Kingdom of Belgium Government Bonds 3.30% 22/6/2054	365,421	0.03
EUR 197,000	Kingdom of Belgium Government Bonds 3.50% 22/6/2055	195,139	0.02
EUR 140,000	Kingdom of Belgium Government Bonds 3.50% 22/6/2055	138,652	0.01
EUR 120,000	Kingdom of Belgium Government Bonds 4.35% 22/6/2056	137,726	0.01
EUR 370,000	Kingdom of Belgium Government Bonds 2.25% 22/6/2057	275,666	0.02
EUR 437,000	Kingdom of Belgium Government Bonds 2.15% 22/6/2066	303,606	0.02
EUR 263,000	Kingdom of Belgium Government Bonds 0.65% 22/6/2071	96,056	0.01
		17,024,982	1.37
	Canada		
CAD 1,720,000	Canada Government Bonds 3.00% 1/5/2027	1,236,032	0.10
CAD 443,000	Canada Government Bonds 1.00% 1/6/2027	311,949	0.03
CAD 1,600,000	Canada Government Bonds 2.50% 1/8/2027	1,145,192	0.09
CAD 710,000	Canada Government Bonds 2.75% 1/9/2027	509,789	0.04

The notes on pages 174 to 181 form an integral part of these financial statements.

Portfolio of Investments as at 31 March 2026

Holding	Description	Market Value USD	% of Net Assets
	Canada *continued*		
CAD 490,000	Canada Government Bonds 2.25% 1/2/2028	348,246	0.03
CAD 670,000	Canada Government Bonds 3.50% 1/3/2028	486,979	0.04
CAD 570,000	Canada Government Bonds 1.75% 1/6/2028	402,095	0.03
CAD 1,460,000	Canada Government Bonds 3.50% 1/9/2028	1,057,438	0.08
CAD 1,190,000	Canada Government Bonds 3.25% 1/3/2029	879,865	0.07
CAD 125,000	Canada Government Bonds 5.75% 1/6/2029	97,291	0.01
CAD 1,160,000	Canada Government Bonds 4.00% 1/9/2029	847,000	0.07
CAD 1,040,000	Canada Government Bonds 3.50% 1/3/2030	739,597	0.06
CAD 1,510,000	Canada Government Bonds 1.50% 1/6/2030	1,009,640	0.08
CAD 2,020,000	Canada Government Bonds 2.75% 1/9/2030	1,432,987	0.12
CAD 920,000	Canada Government Bonds 0.50% 1/12/2030	587,931	0.05
CAD 610,000	Canada Government Bonds 2.75% 1/3/2031	431,604	0.04
CAD 1,770,000	Canada Government Bonds 1.25% 1/6/2031	1,174,833	0.09
CAD 1,200,000	Canada Government Bonds 1.50% 1/12/2031	788,607	0.06
CAD 650,000	Canada Government Bonds 1.75% 1/6/2032	435,868	0.04
CAD 770,000	Canada Government Bonds 2.50% 1/12/2032	528,922	0.04
CAD 810,000	Canada Government Bonds 2.75% 1/6/2033	562,299	0.05
CAD 20,000	Canada Government Bonds 5.75% 1/6/2033	16,611	0.00
CAD 950,000	Canada Government Bonds 2.75% 1/12/2033	679,364	0.06
CAD 340,000	Canada Government Bonds 3.50% 1/3/2034	247,060	0.02
CAD 1,399,000	Canada Government Bonds 3.25% 1/6/2034	979,938	0.08
CAD 1,108,000	Canada Government Bonds 3.00% 1/12/2034	787,916	0.06
CAD 1,574,000	Canada Government Bonds 3.25% 1/6/2035	1,115,217	0.09
CAD 1,408,000	Canada Government Bonds 3.25% 1/12/2035	994,125	0.08
CAD 204,000	Canada Government Bonds 5.00% 1/6/2037	166,189	0.01
CAD 452,000	Canada Government Bonds 4.00% 1/6/2041	337,173	0.03
CAD 317,000	Canada Government Bonds 3.50% 1/12/2045	219,587	0.02
CAD 509,000	Canada Government Bonds 2.50% 1/12/2048	306,715	0.03
CAD 1,583,000	Canada Government Bonds 2.00% 1/12/2051	792,937	0.06
CAD 1,173,000	Canada Government Bonds 1.75% 1/12/2053	540,052	0.04
CAD 1,028,000	Canada Government Bonds 2.75% 1/12/2055	592,988	0.04
CAD 698,000	Canada Government Bonds 2.75% 1/12/2057	467,555	0.04
CAD 321,000	Canada Government Bonds 2.75% 1/12/2064	179,105	0.01
		23,436,696	1.89
	China		
CNY 36,900,000	China Government Bond 1.38% 15/6/2027	5,358,237	0.43
	China *continued*		
CNY 11,000,000	China Government Bond 1.45% 25/2/2028	1,600,657	0.13
CNY 20,700,000	China Government Bond 1.61% 15/2/2035	2,962,456	0.24
CNY 2,800,000	China Government Bond 3.00% 15/10/2053	460,673	0.04
CNY 4,600,000	China Government Bonds 1.59% 15/3/2027	669,343	0.05
CNY 7,600,000	China Government Bonds 2.48% 15/4/2027	1,117,699	0.09
CNY 8,800,000	China Government Bonds 2.85% 4/6/2027	1,302,348	0.11
CNY 19,200,000	China Government Bonds 2.50% 25/7/2027	2,832,790	0.23
CNY 58,000,000	China Government Bonds 2.44% 15/10/2027	8,567,238	0.69
CNY 27,500,000	China Government Bonds 1.42% 15/11/2027	3,997,595	0.32
CNY 19,900,000	China Government Bonds 2.64% 15/1/2028	2,959,278	0.24
CNY 16,500,000	China Government Bonds 2.62% 15/4/2028	2,460,959	0.20
CNY 5,000,000	China Government Bonds 1.46% 25/5/2028	727,741	0.06
CNY 45,200,000	China Government Bonds 2.40% 15/7/2028	6,724,647	0.54
CNY 6,000,000	China Government Bonds 1.42% 15/8/2028	872,542	0.07
CNY 9,100,000	China Government Bonds 2.48% 25/9/2028	1,359,008	0.11
CNY 18,000,000	China Government Bonds 2.05% 15/4/2029	2,666,951	0.22
CNY 31,500,000	China Government Bonds 2.75% 15/6/2029	4,774,881	0.38
CNY 23,400,000	China Government Bonds 1.91% 15/7/2029	3,452,463	0.28
CNY 46,200,000	China Government Bonds 2.62% 25/9/2029	6,987,466	0.56
CNY 3,800,000	China Government Bonds 1.74% 15/10/2029	557,602	0.05
CNY 42,000,000	China Government Bonds 2.68% 21/5/2030	6,397,896	0.52
CNY 64,200,000	China Government Bonds 2.28% 25/3/2031	9,654,607	0.78
CNY 4,100,000	China Government Bonds 2.12% 25/6/2031	612,300	0.05
CNY 19,400,000	China Government Bonds 1.87% 15/9/2031	2,859,443	0.23
CNY 63,200,000	China Government Bonds 1.49% 25/12/2031	9,114,207	0.73
CNY 37,900,000	China Government Bonds 2.75% 17/2/2032	5,865,178	0.47
CNY 29,100,000	China Government Bonds 2.67% 25/5/2033	4,511,250	0.36
CNY 78,200,000	China Government Bonds 2.52% 25/8/2033	12,010,561	0.97
CNY 54,700,000	China Government Bonds 2.35% 25/2/2034	8,308,962	0.67
CNY 1,200,000	China Government Bonds 2.27% 25/5/2034	181,316	0.01
CNY 4,900,000	China Government Bonds 2.11% 25/8/2034	731,718	0.06
CNY 10,000,000	China Government Bonds 2.04% 25/11/2034	1,484,583	0.12
CNY 3,700,000	China Government Bonds 3.72% 12/4/2051	674,020	0.05
CNY 22,700,000	China Government Bonds 3.53% 18/10/2051	4,028,532	0.32
CNY 16,200,000	China Government Bonds 3.32% 15/4/2052	2,787,855	0.22

The notes on pages 174 to 181 form an integral part of these financial statements.

iShares Global Government Bond Index Fund (LU) continued

Portfolio of Investments as at 31 March 2026

Holding	Description	Market Value USD	% of Net Assets
	China *continued*		
CNY 13,100,000	China Government Bonds 3.12% 25/10/2052	2,182,880	0.18
CNY 16,700,000	China Government Bonds 3.19% 15/4/2053	2,822,466	0.23
CNY 900,000	China Government Bonds 1.92% 15/1/2055	118,856	0.01
		136,759,204	11.02
	Denmark		
DKK 2,048,082	Denmark Government Bonds 0.50% 15/11/2027	307,295	0.03
DKK 508,000	Denmark Government Bonds 0.50% 15/11/2029	73,204	0.01
DKK 1,410,000	Denmark Government Bonds 0.50% 15/11/2029	203,248	0.02
DKK 2,140,000	Denmark Government Bonds 15/11/2031 (Zero Coupon)	286,347	0.02
DKK 1,050,000	Denmark Government Bonds 2.25% 15/11/2033^	156,700	0.01
DKK 1,530,000	Denmark Government Bonds 2.25% 15/11/2035	223,775	0.02
DKK 4,201,000	Denmark Government Bonds 4.50% 15/11/2039	753,908	0.06
DKK 2,412,000	Denmark Government Bonds 0.25% 15/11/2052	178,404	0.01
		2,182,881	0.18
	Finland		
EUR 150,000	Finland Government Bonds 0.50% 15/9/2027	167,715	0.01
EUR 230,000	Finland Government Bonds 2.75% 4/7/2028^	265,730	0.02
EUR 290,000	Finland Government Bonds 0.50% 15/9/2028	316,927	0.03
EUR 424,000	Finland Government Bonds 0.50% 15/9/2029	451,493	0.04
EUR 450,000	Finland Government Bonds 15/9/2030 (Zero Coupon)^	456,559	0.04
EUR 140,000	Finland Government Bonds 0.75% 15/4/2031	144,907	0.01
EUR 420,000	Finland Government Bonds 0.125% 15/9/2031	414,825	0.03
EUR 320,000	Finland Government Bonds 2.625% 15/4/2032	360,779	0.03
EUR 220,000	Finland Government Bonds 1.50% 15/9/2032	230,217	0.02
EUR 270,000	Finland Government Bonds 3.00% 15/9/2033	308,432	0.02
EUR 190,000	Finland Government Bonds 1.125% 15/4/2034	186,934	0.01
EUR 220,000	Finland Government Bonds 3.00% 15/9/2034	249,158	0.02
EUR 490,000	Finland Government Bonds 3.00% 15/9/2035	550,091	0.04
EUR 259,000	Finland Government Bonds 0.125% 15/4/2036	216,667	0.02
EUR 120,000	Finland Government Bonds 2.75% 15/4/2038	128,246	0.01
EUR 290,000	Finland Government Bonds 0.25% 15/9/2040	207,992	0.02
EUR 310,000	Finland Government Bonds 2.625% 4/7/2042^	311,723	0.03
EUR 120,000	Finland Government Bonds 0.50% 15/4/2043	82,134	0.01
EUR 130,000	Finland Government Bonds 3.20% 15/4/2045	138,413	0.01
EUR 200,000	Finland Government Bonds 1.375% 15/4/2047	149,399	0.01
EUR 243,000	Finland Government Bonds 0.125% 15/4/2052^	110,153	0.01

Holding	Description	Market Value USD	% of Net Assets
	Finland *continued*		
EUR 138,000	Finland Government Bonds 2.95% 15/4/2055	133,243	0.01
		5,581,737	0.45
	France		
EUR 157,000	France Government Bond OAT 4.40% 25/5/2057	177,791	0.01
EUR 1,400,000	French Republic Government Bonds OAT 1.00% 25/5/2027	1,583,933	0.13
EUR 2,250,000	French Republic Government Bonds OAT 2.50% 24/9/2027	2,584,381	0.21
EUR 3,340,000	French Republic Government Bonds OAT 2.75% 25/10/2027	3,849,719	0.31
EUR 1,342,000	French Republic Government Bonds OAT 0.75% 25/2/2028^	1,489,216	0.12
EUR 2,627,000	French Republic Government Bonds OAT 0.75% 25/5/2028	2,899,732	0.23
EUR 1,520,000	French Republic Government Bonds OAT 2.40% 24/9/2028	1,732,902	0.14
EUR 2,260,000	French Republic Government Bonds OAT 0.75% 25/11/2028	2,465,831	0.20
EUR 2,002,000	French Republic Government Bonds OAT 2.75% 25/2/2029^	2,298,137	0.18
EUR 952,000	French Republic Government Bonds OAT 5.50% 25/4/2029	1,179,672	0.09
EUR 2,389,000	French Republic Government Bonds OAT 0.50% 25/5/2029	2,555,503	0.21
EUR 1,160,000	French Republic Government Bonds OAT 25/11/2029 (Zero Coupon)	1,201,441	0.10
EUR 880,000	French Republic Government Bonds OAT 25/11/2029 (Zero Coupon)	911,452	0.07
EUR 2,240,000	French Republic Government Bonds OAT 2.75% 25/2/2030^	2,557,246	0.21
EUR 2,540,000	French Republic Government Bonds OAT 2.50% 25/5/2030^	2,868,474	0.23
EUR 2,136,000	French Republic Government Bonds OAT 25/11/2030 (Zero Coupon)^	2,137,238	0.17
EUR 1,770,000	French Republic Government Bonds OAT 2.70% 25/2/2031	2,000,792	0.16
EUR 2,504,000	French Republic Government Bonds OAT 1.50% 25/5/2031	2,663,050	0.21
EUR 2,121,000	French Republic Government Bonds OAT 25/11/2031 (Zero Coupon)	2,044,205	0.16
EUR 1,470,000	French Republic Government Bonds OAT 25/5/2032 (Zero Coupon)^	1,388,346	0.11
EUR 1,510,000	French Republic Government Bonds OAT 5.75% 25/10/2032^	1,986,390	0.16
EUR 1,970,000	French Republic Government Bonds OAT 2.00% 25/11/2032	2,089,359	0.17

The notes on pages 174 to 181 form an integral part of these financial statements.

Portfolio of Investments as at 31 March 2026

Holding	Description	Market Value USD	% of Net Assets
	France *continued*		
EUR 1,850,000	French Republic Government Bonds OAT 3.00% 25/5/2033	2,075,434	0.17
EUR 1,793,000	French Republic Government Bonds OAT 3.50% 25/11/2033	2,067,839	0.17
EUR 2,540,000	French Republic Government Bonds OAT 1.25% 25/5/2034^	2,456,247	0.20
EUR 1,750,000	French Republic Government Bonds OAT 3.00% 25/11/2034	1,927,512	0.15
EUR 1,460,000	French Republic Government Bonds OAT 4.75% 25/4/2035^	1,825,644	0.15
EUR 1,934,000	French Republic Government Bonds OAT 3.20% 25/5/2035	2,150,292	0.17
EUR 1,110,000	French Republic Government Bonds OAT 3.50% 25/11/2035^	1,256,828	0.10
EUR 2,233,000	French Republic Government Bonds OAT 1.25% 25/5/2036^	2,031,551	0.16
EUR 1,290,000	French Republic Government Bonds OAT 1.25% 25/5/2038^	1,102,661	0.09
EUR 1,080,000	French Republic Government Bonds OAT 4.00% 25/10/2038	1,250,657	0.10
EUR 1,338,000	French Republic Government Bonds OAT 1.75% 25/6/2039	1,191,832	0.10
EUR 1,184,000	French Republic Government Bonds OAT 0.50% 25/5/2040	843,828	0.07
EUR 1,538,000	French Republic Government Bonds OAT 4.50% 25/4/2041^	1,852,972	0.15
EUR 840,000	French Republic Government Bonds OAT 3.60% 25/5/2042^	902,991	0.07
EUR 210,000	French Republic Government Bonds OAT 2.50% 25/5/2043	191,996	0.02
EUR 807,000	French Republic Government Bonds OAT 2.50% 25/5/2043	737,745	0.06
EUR 630,000	French Republic Government Bonds OAT 0.50% 25/6/2044	386,403	0.03
EUR 250,000	French Republic Government Bonds OAT 0.50% 25/6/2044^	153,328	0.01
EUR 1,259,000	French Republic Government Bonds OAT 3.25% 25/5/2045^	1,264,081	0.10
EUR 190,000	French Republic Government Bonds OAT 4.10% 25/5/2046^	213,800	0.02
EUR 1,210,000	French Republic Government Bonds OAT 2.00% 25/5/2048	936,129	0.08
EUR 605,000	French Republic Government Bonds OAT 3.00% 25/6/2049	563,270	0.04
EUR 1,280,000	French Republic Government Bonds OAT 1.50% 25/5/2050	853,229	0.07
EUR 1,164,000	French Republic Government Bonds OAT 0.75% 25/5/2052^	590,611	0.05
EUR 1,236,000	French Republic Government Bonds OAT 0.75% 25/5/2053^	607,694	0.05
EUR 947,000	French Republic Government Bonds OAT 3.00% 25/5/2054	839,937	0.07
EUR 810,000	French Republic Government Bonds OAT 4.00% 25/4/2055^	866,592	0.07
EUR 880,000	French Republic Government Bonds OAT 3.25% 25/5/2055^	814,755	0.07
EUR 1,070,000	French Republic Government Bonds OAT 3.75% 25/5/2056	1,084,412	0.09
EUR 860,000	French Republic Government Bonds OAT 4.00% 25/4/2060	909,695	0.07
EUR 650,000	French Republic Government Bonds OAT 1.75% 25/5/2066	382,947	0.03
EUR 698,000	French Republic Government Bonds OAT 0.50% 25/5/2072	216,600	0.02
		79,214,322	6.38
	Germany		
EUR 1,470,000	Bundesobligation 1.30% 15/10/2027	1,662,973	0.13
EUR 390,000	Bundesobligation 1.30% 15/10/2027	441,256	0.04
EUR 980,000	Bundesobligation 2.20% 13/4/2028^	1,121,265	0.09
EUR 830,000	Bundesobligation 2.40% 19/10/2028	952,085	0.08
EUR 1,040,000	Bundesobligation 2.10% 12/4/2029	1,180,991	0.10
EUR 690,000	Bundesobligation 2.50% 11/10/2029	791,402	0.06
EUR 1,360,000	Bundesobligation 2.40% 18/4/2030	1,551,125	0.13
EUR 1,320,000	Bundesobligation 2.20% 10/10/2030^	1,489,424	0.12
EUR 369,429	Bundesrepublik Deutschland Bundesanleihe 6.50% 4/7/2027	446,604	0.04
EUR 1,280,000	Bundesrepublik Deutschland Bundesanleihe 0.50% 15/8/2027	1,435,509	0.12
EUR 580,000	Bundesrepublik Deutschland Bundesanleihe 15/11/2027 (Zero Coupon)^	642,010	0.05
EUR 40,000	Bundesrepublik Deutschland Bundesanleihe 5.625% 4/1/2028	48,496	0.00
EUR 1,830,000	Bundesrepublik Deutschland Bundesanleihe 0.50% 15/2/2028^	2,031,140	0.16
EUR 500,000	Bundesrepublik Deutschland Bundesanleihe 4.75% 4/7/2028^	603,566	0.05
EUR 1,250,000	Bundesrepublik Deutschland Bundesanleihe 0.25% 15/8/2028^	1,365,100	0.11
EUR 930,000	Bundesrepublik Deutschland Bundesanleihe 15/11/2028 (Zero Coupon)^	1,003,049	0.08
EUR 1,204,000	Bundesrepublik Deutschland Bundesanleihe 0.25% 15/2/2029^	1,299,307	0.10

The notes on pages 174 to 181 form an integral part of these financial statements.

Portfolio of Investments as at 31 March 2026

Holding	Description	Market Value USD	% of Net Assets
	Germany *continued*		
EUR 1,552,000	Bundesrepublik Deutschland Bundesanleihe 15/8/2029 (Zero Coupon)^	1,639,966	0.13
EUR 1,420,000	Bundesrepublik Deutschland Bundesanleihe 2.10% 15/11/2029^	1,605,874	0.13
EUR 216,212	Bundesrepublik Deutschland Bundesanleihe 6.25% 4/1/2030	280,943	0.02
EUR 1,039,000	Bundesrepublik Deutschland Bundesanleihe 15/2/2030 (Zero Coupon)	1,082,309	0.09
EUR 1,397,000	Bundesrepublik Deutschland Bundesanleihe 15/8/2030 (Zero Coupon)^	1,435,073	0.12
EUR 530,000	Bundesrepublik Deutschland Bundesanleihe 15/8/2030 (Zero Coupon)	544,940	0.04
EUR 1,070,000	Bundesrepublik Deutschland Bundesanleihe 2.40% 15/11/2030^	1,217,118	0.10
EUR 561,000	Bundesrepublik Deutschland Bundesanleihe 5.50% 4/1/2031	726,577	0.06
EUR 752,000	Bundesrepublik Deutschland Bundesanleihe 15/2/2031 (Zero Coupon)^	761,746	0.06
EUR 1,390,000	Bundesrepublik Deutschland Bundesanleihe 15/8/2031 (Zero Coupon)^	1,387,005	0.11
EUR 1,232,000	Bundesrepublik Deutschland Bundesanleihe 15/2/2032 (Zero Coupon)^	1,210,589	0.10
EUR 820,000	Bundesrepublik Deutschland Bundesanleihe 1.70% 15/8/2032	886,337	0.07
EUR 330,000	Bundesrepublik Deutschland Bundesanleihe 2.50% 15/11/2032^	372,913	0.03
EUR 1,410,000	Bundesrepublik Deutschland Bundesanleihe 2.30% 15/2/2033	1,571,070	0.13
EUR 620,000	Bundesrepublik Deutschland Bundesanleihe 2.30% 15/2/2033	691,074	0.06
EUR 1,508,000	Bundesrepublik Deutschland Bundesanleihe 2.60% 15/8/2033	1,707,169	0.14
EUR 1,514,000	Bundesrepublik Deutschland Bundesanleihe 2.20% 15/2/2034	1,659,313	0.13
EUR 980,000	Bundesrepublik Deutschland Bundesanleihe 4.75% 4/7/2034^	1,281,187	0.10
EUR 1,050,000	Bundesrepublik Deutschland Bundesanleihe 2.60% 15/8/2034^	1,180,625	0.10
EUR 1,380,000	Bundesrepublik Deutschland Bundesanleihe 2.50% 15/2/2035^	1,534,186	0.12
EUR 650,000	Bundesrepublik Deutschland Bundesanleihe 2.50% 15/2/2035	723,211	0.06
EUR 683,000	Bundesrepublik Deutschland Bundesanleihe 15/5/2035 (Zero Coupon)	601,817	0.05
EUR 1,045,000	Bundesrepublik Deutschland Bundesanleihe 2.60% 15/8/2035^	1,166,903	0.09
EUR 810,000	Bundesrepublik Deutschland Bundesanleihe 2.90% 15/2/2036^	924,864	0.07

Holding	Description	Market Value USD	% of Net Assets
	Germany *continued*		
EUR 1,130,000	Bundesrepublik Deutschland Bundesanleihe 15/5/2036 (Zero Coupon)	959,112	0.08
EUR 1,100,000	Bundesrepublik Deutschland Bundesanleihe 4.00% 4/1/2037	1,376,282	0.11
EUR 992,000	Bundesrepublik Deutschland Bundesanleihe 1.00% 15/5/2038^	893,881	0.07
EUR 706,000	Bundesrepublik Deutschland Bundesanleihe 4.25% 4/7/2039^	903,752	0.07
EUR 640,000	Bundesrepublik Deutschland Bundesanleihe 4.75% 4/7/2040	860,158	0.07
EUR 706,000	Bundesrepublik Deutschland Bundesanleihe 2.60% 15/5/2041	743,954	0.06
EUR 1,020,000	Bundesrepublik Deutschland Bundesanleihe 3.25% 4/7/2042	1,160,733	0.09
EUR 1,406,000	Bundesrepublik Deutschland Bundesanleihe 2.50% 4/7/2044	1,424,148	0.11
EUR 1,410,000	Bundesrepublik Deutschland Bundesanleihe 2.50% 15/8/2046	1,407,108	0.11
EUR 1,347,000	Bundesrepublik Deutschland Bundesanleihe 1.25% 15/8/2048^	1,022,965	0.08
EUR 1,698,000	Bundesrepublik Deutschland Bundesanleihe 15/8/2050 (Zero Coupon)	856,627	0.07
EUR 636,000	Bundesrepublik Deutschland Bundesanleihe 15/8/2050 (Zero Coupon)	322,533	0.03
EUR 1,363,000	Bundesrepublik Deutschland Bundesanleihe 15/8/2052 (Zero Coupon)^	642,929	0.05
EUR 1,207,000	Bundesrepublik Deutschland Bundesanleihe 1.80% 15/8/2053^	986,601	0.08
EUR 580,000	Bundesrepublik Deutschland Bundesanleihe 1.80% 15/8/2053	474,994	0.04
EUR 1,002,000	Bundesrepublik Deutschland Bundesanleihe 2.50% 15/8/2054	954,608	0.08
EUR 750,000	Bundesrepublik Deutschland Bundesanleihe 2.90% 15/8/2056^	771,315	0.06
EUR 1,180,000	Bundesschatzanweisungen 2.20% 11/3/2027	1,356,694	0.11
EUR 1,490,000	Bundesschatzanweisungen 1.70% 10/6/2027^	1,700,818	0.14
EUR 510,000	Bundesschatzanweisungen 1.90% 16/9/2027	582,261	0.05
		63,659,584	5.13
	Ireland		
EUR 210,000	Ireland Government Bonds 0.20% 15/5/2027	236,058	0.02
EUR 645,749	Ireland Government Bonds 0.90% 15/5/2028	718,538	0.06
EUR 453,000	Ireland Government Bonds 1.10% 15/5/2029	497,418	0.04
EUR 260,000	Ireland Government Bonds 0.20% 18/10/2030^	267,010	0.02
EUR 190,000	Ireland Government Bonds 1.35% 18/3/2031	204,760	0.01
EUR 460,000	Ireland Government Bonds 18/10/2031 (Zero Coupon)	453,392	0.04

The notes on pages 174 to 181 form an integral part of these financial statements.

Portfolio of Investments as at 31 March 2026

Holding	Description	Market Value USD	% of Net Assets
	Ireland *continued*		
EUR 230,000	Ireland Government Bonds 0.35% 18/10/2032	224,431	0.02
EUR 140,000	Ireland Government Bonds 1.30% 15/5/2033	144,180	0.01
EUR 300,000	Ireland Government Bonds 2.60% 18/10/2034	332,810	0.03
EUR 146,000	Ireland Government Bonds 0.40% 15/5/2035	131,743	0.01
EUR 220,000	Ireland Government Bonds 3.10% 18/6/2036	250,235	0.02
EUR 360,000	Ireland Government Bonds 1.70% 15/5/2037	353,183	0.03
EUR 270,000	Ireland Government Bonds 0.55% 22/4/2041	204,848	0.02
EUR 50,000	Ireland Government Bonds 3.00% 18/10/2043	53,520	0.00
EUR 450,000	Ireland Government Bonds 2.00% 18/2/2045	407,075	0.03
EUR 395,000	Ireland Government Bonds 1.50% 15/5/2050^	300,934	0.02
EUR 100,000	Ireland Government Bonds 3.15% 18/10/2055	103,706	0.01
		4,883,841	0.39
	Israel		
ILS 990,000	Israel Government Bonds 4.15% 31/10/2035	313,539	0.02
ILS 830,000	Israel Government Bonds - Fixed 2.00% 31/3/2027	257,655	0.02
ILS 2,935,000	Israel Government Bonds - Fixed 2.25% 28/9/2028	890,963	0.07
ILS 1,558,000	Israel Government Bonds - Fixed 3.75% 28/2/2029	489,683	0.04
ILS 840,000	Israel Government Bonds - Fixed 1.00% 31/3/2030	237,176	0.02
ILS 2,230,000	Israel Government Bonds - Fixed 1.30% 30/4/2032	603,644	0.05
ILS 1,130,000	Israel Government Bonds - Fixed 4.00% 30/3/2035	355,155	0.03
ILS 1,320,000	Israel Government Bonds - Fixed 1.50% 31/5/2037	319,059	0.02
ILS 650,000	Israel Government Bonds - Fixed 5.50% 31/1/2042	233,948	0.02
ILS 1,270,000	Israel Government Bonds - Fixed 3.75% 31/3/2047	365,308	0.03
ILS 1,490,000	Israel Government Bonds - Fixed 2.80% 29/11/2052	343,777	0.03
		4,409,907	0.35
	Italy		
EUR 495,000	Italy Buoni Poliennali Del Tesoro 2.55% 25/2/2027	570,206	0.05
EUR 480,000	Italy Buoni Poliennali Del Tesoro 1.10% 1/4/2027	545,095	0.04
EUR 914,000	Italy Buoni Poliennali Del Tesoro 2.20% 1/6/2027	1,048,474	0.08
EUR 790,000	Italy Buoni Poliennali Del Tesoro 3.45% 15/7/2027	918,678	0.07
EUR 727,000	Italy Buoni Poliennali Del Tesoro 2.05% 1/8/2027	830,833	0.07
EUR 1,071,000	Italy Buoni Poliennali Del Tesoro 0.95% 15/9/2027	1,203,667	0.10
EUR 690,000	Italy Buoni Poliennali Del Tesoro 2.70% 15/10/2027	794,300	0.06
EUR 660,000	Italy Buoni Poliennali Del Tesoro 6.50% 1/11/2027	804,438	0.07
EUR 600,000	Italy Buoni Poliennali Del Tesoro 2.65% 1/12/2027	690,170	0.06
EUR 640,000	Italy Buoni Poliennali Del Tesoro 2.00% 1/2/2028^	727,273	0.06
EUR 540,000	Italy Buoni Poliennali Del Tesoro 0.25% 15/3/2028	592,270	0.05
	Italy *continued*		
EUR 1,060,000	Italy Buoni Poliennali Del Tesoro 3.40% 1/4/2028	1,235,022	0.10
EUR 1,280,000	Italy Buoni Poliennali Del Tesoro 0.50% 15/7/2028	1,398,964	0.11
EUR 830,000	Italy Buoni Poliennali Del Tesoro 3.80% 1/8/2028	976,259	0.08
EUR 1,033,000	Italy Buoni Poliennali Del Tesoro 4.75% 1/9/2028	1,241,688	0.10
EUR 907,000	Italy Buoni Poliennali Del Tesoro 2.80% 1/12/2028^	1,043,346	0.08
EUR 870,000	Italy Buoni Poliennali Del Tesoro 2.35% 15/1/2029	986,616	0.08
EUR 490,000	Italy Buoni Poliennali Del Tesoro 4.10% 1/2/2029	582,020	0.05
EUR 430,000	Italy Buoni Poliennali Del Tesoro 0.45% 15/2/2029	461,879	0.04
EUR 490,000	Italy Buoni Poliennali Del Tesoro 2.80% 15/6/2029^	561,381	0.05
EUR 1,050,000	Italy Buoni Poliennali Del Tesoro 3.35% 1/7/2029	1,222,154	0.10
EUR 1,160,000	Italy Buoni Poliennali Del Tesoro 3.00% 1/8/2029	1,337,300	0.11
EUR 449,000	Italy Buoni Poliennali Del Tesoro 3.00% 1/10/2029	516,413	0.04
EUR 620,000	Italy Buoni Poliennali Del Tesoro 5.25% 1/11/2029	768,069	0.06
EUR 1,160,000	Italy Buoni Poliennali Del Tesoro 3.85% 15/12/2029	1,372,621	0.11
EUR 1,382,000	Italy Buoni Poliennali Del Tesoro 3.50% 1/3/2030^	1,617,979	0.13
EUR 1,203,000	Italy Buoni Poliennali Del Tesoro 1.35% 1/4/2030	1,296,813	0.10
EUR 544,000	Italy Buoni Poliennali Del Tesoro 3.70% 15/6/2030	640,249	0.05
EUR 550,000	Italy Buoni Poliennali Del Tesoro 2.95% 1/7/2030	628,528	0.05
EUR 520,000	Italy Buoni Poliennali Del Tesoro 0.95% 1/8/2030	546,437	0.04
EUR 600,000	Italy Buoni Poliennali Del Tesoro 2.70% 1/10/2030	677,101	0.05
EUR 700,000	Italy Buoni Poliennali Del Tesoro 4.00% 15/11/2030	833,714	0.07
EUR 982,000	Italy Buoni Poliennali Del Tesoro 1.65% 1/12/2030^	1,056,318	0.09
EUR 490,000	Italy Buoni Poliennali Del Tesoro 2.85% 1/2/2031	554,684	0.04
EUR 759,000	Italy Buoni Poliennali Del Tesoro 3.50% 15/2/2031	884,329	0.07
EUR 1,084,000	Italy Buoni Poliennali Del Tesoro 0.90% 1/4/2031	1,115,121	0.09
EUR 1,010,000	Italy Buoni Poliennali Del Tesoro 6.00% 1/5/2031	1,313,044	0.11
EUR 680,000	Italy Buoni Poliennali Del Tesoro 3.45% 15/7/2031	789,515	0.06
EUR 750,000	Italy Buoni Poliennali Del Tesoro 0.60% 1/8/2031	751,681	0.06
EUR 393,000	Italy Buoni Poliennali Del Tesoro 4.00% 30/10/2031	468,818	0.04
EUR 848,000	Italy Buoni Poliennali Del Tesoro 3.15% 15/11/2031	967,672	0.08
EUR 723,000	Italy Buoni Poliennali Del Tesoro 0.95% 1/12/2031	731,629	0.06
EUR 1,040,000	Italy Buoni Poliennali Del Tesoro 1.65% 1/3/2032	1,089,325	0.09
EUR 210,000	Italy Buoni Poliennali Del Tesoro 0.95% 1/6/2032	209,404	0.02
EUR 550,000	Italy Buoni Poliennali Del Tesoro 0.95% 1/6/2032	548,377	0.04
EUR 590,000	Italy Buoni Poliennali Del Tesoro 3.25% 15/7/2032	672,363	0.05

The notes on pages 174 to 181 form an integral part of these financial statements.

Portfolio of Investments as at 31 March 2026

Holding	Description	Market Value USD	% of Net Assets
	Italy *continued*		
EUR 930,000	Italy Buoni Poliennali Del Tesoro 3.25% 15/11/2032	1,056,525	0.09
EUR 770,000	Italy Buoni Poliennali Del Tesoro 2.50% 1/12/2032^	837,125	0.07
EUR 959,000	Italy Buoni Poliennali Del Tesoro 5.75% 1/2/2033	1,255,389	0.10
EUR 440,000	Italy Buoni Poliennali Del Tesoro 3.15% 15/3/2033	495,066	0.04
EUR 890,000	Italy Buoni Poliennali Del Tesoro 4.40% 1/5/2033	1,081,032	0.09
EUR 731,000	Italy Buoni Poliennali Del Tesoro 2.45% 1/9/2033	782,483	0.06
EUR 911,000	Italy Buoni Poliennali Del Tesoro 4.35% 1/11/2033	1,101,126	0.09
EUR 880,000	Italy Buoni Poliennali Del Tesoro 4.20% 1/3/2034	1,052,024	0.09
EUR 605,000	Italy Buoni Poliennali Del Tesoro 3.85% 1/7/2034	704,733	0.06
EUR 940,000	Italy Buoni Poliennali Del Tesoro 5.00% 1/8/2034	1,184,602	0.10
EUR 910,000	Italy Buoni Poliennali Del Tesoro 3.85% 1/2/2035	1,055,730	0.09
EUR 962,000	Italy Buoni Poliennali Del Tesoro 3.35% 1/3/2035^	1,077,178	0.09
EUR 140,000	Italy Buoni Poliennali Del Tesoro 4.00% 30/4/2035	164,394	0.01
EUR 250,000	Italy Buoni Poliennali Del Tesoro 4.00% 30/4/2035	293,568	0.02
EUR 620,000	Italy Buoni Poliennali Del Tesoro 3.65% 1/8/2035	705,471	0.06
EUR 910,000	Italy Buoni Poliennali Del Tesoro 3.60% 1/10/2035	1,029,584	0.08
EUR 430,000	Italy Buoni Poliennali Del Tesoro 3.45% 1/2/2036	479,022	0.04
EUR 710,000	Italy Buoni Poliennali Del Tesoro 1.45% 1/3/2036^	657,598	0.05
EUR 750,000	Italy Buoni Poliennali Del Tesoro 2.25% 1/9/2036^	745,221	0.06
EUR 1,339,000	Italy Buoni Poliennali Del Tesoro 4.00% 1/2/2037^	1,558,619	0.13
EUR 500,000	Italy Buoni Poliennali Del Tesoro 0.95% 1/3/2037^	424,760	0.03
EUR 292,000	Italy Buoni Poliennali Del Tesoro 4.05% 30/10/2037	338,622	0.03
EUR 492,000	Italy Buoni Poliennali Del Tesoro 3.25% 1/3/2038	526,323	0.04
EUR 530,000	Italy Buoni Poliennali Del Tesoro 2.95% 1/9/2038^	546,291	0.04
EUR 816,000	Italy Buoni Poliennali Del Tesoro 5.00% 1/8/2039	1,027,110	0.08
EUR 710,000	Italy Buoni Poliennali Del Tesoro 4.15% 1/10/2039	819,383	0.07
EUR 508,000	Italy Buoni Poliennali Del Tesoro 3.10% 1/3/2040	521,172	0.04
EUR 965,000	Italy Buoni Poliennali Del Tesoro 5.00% 1/9/2040	1,213,113	0.10
EUR 578,000	Italy Buoni Poliennali Del Tesoro 3.85% 1/10/2040	641,161	0.05
EUR 750,000	Italy Buoni Poliennali Del Tesoro 1.80% 1/3/2041	634,483	0.05
EUR 470,000	Italy Buoni Poliennali Del Tesoro 3.95% 1/10/2041	522,776	0.04
EUR 590,000	Italy Buoni Poliennali Del Tesoro 4.45% 1/9/2043	690,259	0.06
EUR 760,000	Italy Buoni Poliennali Del Tesoro 4.75% 1/9/2044^	923,171	0.07
EUR 536,000	Italy Buoni Poliennali Del Tesoro 1.50% 30/4/2045^	390,531	0.03
EUR 430,000	Italy Buoni Poliennali Del Tesoro 4.10% 30/4/2046	476,424	0.04
EUR 690,000	Italy Buoni Poliennali Del Tesoro 3.25% 1/9/2046	673,672	0.05

Holding	Description	Market Value USD	% of Net Assets
	Italy *continued*		
EUR 675,000	Italy Buoni Poliennali Del Tesoro 2.70% 1/3/2047^	598,766	0.05
EUR 220,000	Italy Buoni Poliennali Del Tesoro 3.45% 1/3/2048^	219,528	0.02
EUR 570,000	Italy Buoni Poliennali Del Tesoro 3.45% 1/3/2048	568,746	0.05
EUR 170,000	Italy Buoni Poliennali Del Tesoro 3.85% 1/9/2049^	179,527	0.01
EUR 461,000	Italy Buoni Poliennali Del Tesoro 3.85% 1/9/2049	486,737	0.04
EUR 502,000	Italy Buoni Poliennali Del Tesoro 2.45% 1/9/2050	406,594	0.03
EUR 741,000	Italy Buoni Poliennali Del Tesoro 1.70% 1/9/2051^	497,245	0.04
EUR 340,000	Italy Buoni Poliennali Del Tesoro 2.15% 1/9/2052	251,265	0.02
EUR 480,000	Italy Buoni Poliennali Del Tesoro 4.50% 1/10/2053	549,668	0.04
EUR 110,000	Italy Buoni Poliennali Del Tesoro 4.50% 1/10/2053	125,993	0.01
EUR 700,000	Italy Buoni Poliennali Del Tesoro 4.30% 1/10/2054^	774,578	0.06
EUR 240,000	Italy Buoni Poliennali Del Tesoro 4.65% 1/10/2055	279,775	0.02
EUR 368,000	Italy Buoni Poliennali Del Tesoro 2.80% 1/3/2067	295,688	0.02
EUR 20,000	Italy Buoni Poliennali Del Tesoro 2.15% 1/3/2072	13,425	0.00
EUR 197,000	Italy Buoni Poliennali Del Tesoro 2.15% 1/3/2072	132,141	0.01
		72,887,654	5.87
	Japan		
JPY 148,600,000	Japan Government Five Year Bond 1.60% 20/12/2030	926,985	0.07
JPY 54,800,000	Japan Government Five Year Bonds 0.005% 20/3/2027	340,845	0.03
JPY 22,500,000	Japan Government Five Year Bonds 0.10% 20/3/2027	140,073	0.01
JPY 68,150,000	Japan Government Five Year Bonds 0.10% 20/9/2027	421,352	0.03
JPY 127,350,000	Japan Government Five Year Bonds 0.20% 20/12/2027	785,568	0.06
JPY 101,700,000	Japan Government Five Year Bonds 0.10% 20/3/2028	623,822	0.05
JPY 25,350,000	Japan Government Five Year Bonds 0.20% 20/3/2028	155,808	0.01
JPY 77,450,000	Japan Government Five Year Bonds 0.10% 20/6/2028	473,170	0.04
JPY 56,250,000	Japan Government Five Year Bonds 0.40% 20/9/2028	344,847	0.03
JPY 78,000,000	Japan Government Five Year Bonds 0.20% 20/12/2028	473,949	0.04
JPY 63,800,000	Japan Government Five Year Bonds 0.30% 20/12/2028	388,743	0.03
JPY 72,700,000	Japan Government Five Year Bonds 0.40% 20/12/2028	444,160	0.04
JPY 60,000,000	Japan Government Five Year Bonds 0.40% 20/3/2029	365,217	0.03
JPY 62,200,000	Japan Government Five Year Bonds 0.50% 20/3/2029	379,721	0.03
JPY 131,200,000	Japan Government Five Year Bonds 0.60% 20/3/2029	803,351	0.06
JPY 92,950,000	Japan Government Five Year Bonds 0.50% 20/6/2029	565,272	0.05
JPY 79,950,000	Japan Government Five Year Bonds 0.60% 20/6/2029	487,833	0.04
JPY 83,100,000	Japan Government Five Year Bonds 0.60% 20/9/2029	504,985	0.04
JPY 149,750,000	Japan Government Five Year Bonds 0.70% 20/9/2029	913,108	0.07

The notes on pages 174 to 181 form an integral part of these financial statements.

Portfolio of Investments as at 31 March 2026

Holding	Description	Market Value USD	% of Net Assets
	Japan continued		
JPY 176,200,000	Japan Government Five Year Bonds 1.00% 20/3/2030	1,079,233	0.09
JPY 134,300,000	Japan Government Five Year Bonds 1.00% 20/6/2030	819,855	0.07
JPY 79,700,000	Japan Government Five Year Bonds 1.30% 20/9/2030	491,528	0.04
JPY 164,000,000	Japan Government Five Year Bonds 1.40% 20/9/2030	1,015,919	0.08
JPY 15,500,000	Japan Government Forty Year Bonds 2.40% 20/3/2048	82,358	0.01
JPY 58,400,000	Japan Government Forty Year Bonds 2.20% 20/3/2049	294,741	0.02
JPY 30,700,000	Japan Government Forty Year Bonds 2.20% 20/3/2050	152,388	0.01
JPY 66,100,000	Japan Government Forty Year Bonds 2.20% 20/3/2051	321,457	0.03
JPY 50,850,000	Japan Government Forty Year Bonds 2.00% 20/3/2052	232,532	0.02
JPY 32,750,000	Japan Government Forty Year Bonds 1.90% 20/3/2053	144,656	0.01
JPY 43,350,000	Japan Government Forty Year Bonds 1.70% 20/3/2054	181,138	0.01
JPY 48,800,000	Japan Government Forty Year Bonds 1.40% 20/3/2055	184,885	0.01
JPY 139,400,000	Japan Government Forty Year Bonds 0.40% 20/3/2056	362,580	0.03
JPY 77,350,000	Japan Government Forty Year Bonds 0.90% 20/3/2057	239,510	0.02
JPY 81,000,000	Japan Government Forty Year Bonds 0.80% 20/3/2058	237,013	0.02
JPY 124,250,000	Japan Government Forty Year Bonds 0.50% 20/3/2059	312,468	0.03
JPY 174,300,000	Japan Government Forty Year Bonds 0.50% 20/3/2060	433,323	0.03
JPY 146,850,000	Japan Government Forty Year Bonds 0.70% 20/3/2061	391,594	0.03
JPY 151,150,000	Japan Government Forty Year Bonds 1.00% 20/3/2062	448,553	0.04
JPY 135,600,000	Japan Government Forty Year Bonds 1.30% 20/3/2063	442,213	0.04
JPY 155,550,000	Japan Government Forty Year Bonds 2.20% 20/3/2064	672,419	0.05
JPY 12,700,000	Japan Government Forty Year Bonds 3.10% 20/3/2065	69,211	0.01
JPY 225,100,000	Japan Government Ten Year Bond 2.10% 20/12/2035	1,387,294	0.11
JPY 46,000,000	Japan Government Ten Year Bonds 0.10% 20/3/2027	286,374	0.02
JPY 57,700,000	Japan Government Ten Year Bonds 0.10% 20/6/2027	358,034	0.03
JPY 20,750,000	Japan Government Ten Year Bonds 0.10% 20/9/2027	128,291	0.01
JPY 19,200,000	Japan Government Ten Year Bonds 0.10% 20/12/2027	118,239	0.01
JPY 78,600,000	Japan Government Ten Year Bonds 0.10% 20/3/2028	482,155	0.04
JPY 35,600,000	Japan Government Ten Year Bonds 0.10% 20/6/2028	217,517	0.02
JPY 28,950,000	Japan Government Ten Year Bonds 0.10% 20/9/2028	176,172	0.01
JPY 31,150,000	Japan Government Ten Year Bonds 0.10% 20/12/2028	188,771	0.02
JPY 15,400,000	Japan Government Ten Year Bonds 0.10% 20/3/2029	92,904	0.01
JPY 27,150,000	Japan Government Ten Year Bonds 0.10% 20/6/2029	163,010	0.01
JPY 47,400,000	Japan Government Ten Year Bonds 0.10% 20/9/2029	283,038	0.02
JPY 50,150,000	Japan Government Ten Year Bonds 0.10% 20/12/2029	297,945	0.02
JPY 43,800,000	Japan Government Ten Year Bonds 0.10% 20/3/2030	258,863	0.02

Holding	Description	Market Value USD	% of Net Assets
	Japan continued		
JPY 89,750,000	Japan Government Ten Year Bonds 0.10% 20/6/2030	527,528	0.04
JPY 31,700,000	Japan Government Ten Year Bonds 0.10% 20/9/2030	185,298	0.01
JPY 90,400,000	Japan Government Ten Year Bonds 0.10% 20/12/2030	525,573	0.04
JPY 55,600,000	Japan Government Ten Year Bonds 0.10% 20/3/2031	321,543	0.03
JPY 58,300,000	Japan Government Ten Year Bonds 0.10% 20/6/2031	335,263	0.03
JPY 56,400,000	Japan Government Ten Year Bonds 0.10% 20/9/2031	322,430	0.03
JPY 43,500,000	Japan Government Ten Year Bonds 0.10% 20/12/2031	247,221	0.02
JPY 40,000,000	Japan Government Ten Year Bonds 0.20% 20/9/2032	224,611	0.02
JPY 33,500,000	Japan Government Ten Year Bonds 0.50% 20/12/2032	191,002	0.02
JPY 60,950,000	Japan Government Ten Year Bonds 0.50% 20/3/2033	345,745	0.03
JPY 92,650,000	Japan Government Ten Year Bonds 0.40% 20/6/2033	518,805	0.04
JPY 117,700,000	Japan Government Ten Year Bonds 0.80% 20/9/2033	675,247	0.05
JPY 174,500,000	Japan Government Ten Year Bonds 0.60% 20/12/2033	980,074	0.08
JPY 236,350,000	Japan Government Ten Year Bonds 0.80% 20/3/2034	1,341,528	0.11
JPY 191,700,000	Japan Government Ten Year Bonds 1.10% 20/6/2034	1,109,282	0.09
JPY 278,600,000	Japan Government Ten Year Bonds 0.90% 20/9/2034	1,577,846	0.13
JPY 190,800,000	Japan Government Ten Year Bonds 1.20% 20/12/2034	1,102,982	0.09
JPY 230,700,000	Japan Government Ten Year Bonds 1.40% 20/3/2035	1,350,871	0.11
JPY 221,450,000	Japan Government Ten Year Bonds 1.50% 20/6/2035	1,303,138	0.11
JPY 241,400,000	Japan Government Ten Year Bonds 1.70% 20/9/2035	1,440,381	0.12
JPY 26,800,000	Japan Government Thirty Year Bonds 2.30% 20/5/2032	172,112	0.01
JPY 27,200,000	Japan Government Thirty Year Bonds 1.80% 22/11/2032	169,107	0.01
JPY 12,550,000	Japan Government Thirty Year Bonds 2.00% 20/12/2033	78,345	0.01
JPY 36,800,000	Japan Government Thirty Year Bonds 2.40% 20/3/2034	235,854	0.02
JPY 51,800,000	Japan Government Thirty Year Bonds 2.50% 20/6/2034	333,939	0.03
JPY 50,400,000	Japan Government Thirty Year Bonds 2.50% 20/9/2034	324,364	0.03
JPY 78,950,000	Japan Government Thirty Year Bonds 2.40% 20/12/2034	503,352	0.04
JPY 39,450,000	Japan Government Thirty Year Bonds 2.30% 20/3/2035	249,026	0.02
JPY 9,100,000	Japan Government Thirty Year Bonds 2.30% 20/6/2035	57,348	0.00
JPY 65,900,000	Japan Government Thirty Year Bonds 2.50% 20/9/2035	421,319	0.03
JPY 25,750,000	Japan Government Thirty Year Bonds 2.30% 20/12/2035	161,521	0.01
JPY 31,500,000	Japan Government Thirty Year Bonds 2.50% 20/3/2036	200,584	0.02
JPY 120,500,000	Japan Government Thirty Year Bonds 2.50% 20/6/2036	764,952	0.06
JPY 11,350,000	Japan Government Thirty Year Bonds 2.50% 20/9/2036	71,862	0.01
JPY 23,300,000	Japan Government Thirty Year Bonds 2.30% 20/12/2036	144,314	0.01
JPY 38,450,000	Japan Government Thirty Year Bonds 2.40% 20/3/2037	239,626	0.02

The notes on pages 174 to 181 form an integral part of these financial statements.

Portfolio of Investments as at 31 March 2026

Holding	Description	Market Value USD	% of Net Assets
	Japan *continued*		
JPY 69,700,000	Japan Government Thirty Year Bonds 2.50% 20/9/2037	435,772	0.04
JPY 34,600,000	Japan Government Thirty Year Bonds 2.50% 20/3/2038	214,899	0.02
JPY 75,450,000	Japan Government Thirty Year Bonds 2.40% 20/9/2038	460,719	0.04
JPY 67,250,000	Japan Government Thirty Year Bonds 2.30% 20/3/2039	403,358	0.03
JPY 66,000,000	Japan Government Thirty Year Bonds 2.20% 20/9/2039	388,236	0.03
JPY 100,850,000	Japan Government Thirty Year Bonds 2.30% 20/3/2040	595,779	0.05
JPY 118,800,000	Japan Government Thirty Year Bonds 2.00% 20/9/2040	670,369	0.05
JPY 131,400,000	Japan Government Thirty Year Bonds 2.20% 20/3/2041	754,687	0.06
JPY 123,500,000	Japan Government Thirty Year Bonds 2.00% 20/9/2041	684,501	0.06
JPY 205,200,000	Japan Government Thirty Year Bonds 2.00% 20/3/2042	1,126,859	0.09
JPY 118,900,000	Japan Government Thirty Year Bonds 1.90% 20/9/2042	636,993	0.05
JPY 53,900,000	Japan Government Thirty Year Bonds 1.80% 20/3/2043	281,567	0.02
JPY 95,150,000	Japan Government Thirty Year Bonds 1.90% 20/6/2043	502,662	0.04
JPY 35,100,000	Japan Government Thirty Year Bonds 1.80% 20/9/2043	181,554	0.01
JPY 29,300,000	Japan Government Thirty Year Bonds 1.70% 20/12/2043	148,316	0.01
JPY 81,700,000	Japan Government Thirty Year Bonds 1.70% 20/3/2044	411,607	0.03
JPY 37,600,000	Japan Government Thirty Year Bonds 1.70% 20/6/2044	188,534	0.02
JPY 36,600,000	Japan Government Thirty Year Bonds 1.70% 20/9/2044	182,802	0.01
JPY 29,500,000	Japan Government Thirty Year Bonds 1.50% 20/12/2044	141,284	0.01
JPY 60,550,000	Japan Government Thirty Year Bonds 1.50% 20/3/2045	288,288	0.02
JPY 23,500,000	Japan Government Thirty Year Bonds 1.60% 20/6/2045	113,441	0.01
JPY 23,400,000	Japan Government Thirty Year Bonds 1.40% 20/9/2045	108,184	0.01
JPY 39,550,000	Japan Government Thirty Year Bonds 1.40% 20/12/2045	181,746	0.01
JPY 67,250,000	Japan Government Thirty Year Bonds 0.80% 20/3/2046	270,184	0.02
JPY 94,150,000	Japan Government Thirty Year Bonds 0.30% 20/6/2046	331,493	0.03
JPY 71,050,000	Japan Government Thirty Year Bonds 0.50% 20/9/2046	260,927	0.02
JPY 47,050,000	Japan Government Thirty Year Bonds 0.60% 20/12/2046	175,546	0.01
JPY 35,350,000	Japan Government Thirty Year Bonds 0.80% 20/3/2047	137,441	0.01
JPY 39,000,000	Japan Government Thirty Year Bonds 0.80% 20/6/2047	150,391	0.01
JPY 50,350,000	Japan Government Thirty Year Bonds 0.80% 20/9/2047	192,647	0.02
JPY 72,150,000	Japan Government Thirty Year Bonds 0.80% 20/12/2047	273,857	0.02
JPY 50,600,000	Japan Government Thirty Year Bonds 0.80% 20/3/2048	190,572	0.02
JPY 73,150,000	Japan Government Thirty Year Bonds 0.70% 20/6/2048	266,181	0.02
JPY 48,800,000	Japan Government Thirty Year Bonds 0.90% 20/9/2048	185,704	0.02
JPY 47,850,000	Japan Government Thirty Year Bonds 0.70% 20/12/2048	171,365	0.01
JPY 77,250,000	Japan Government Thirty Year Bonds 0.50% 20/3/2049	259,186	0.02
	Japan *continued*		
JPY 43,700,000	Japan Government Thirty Year Bonds 0.40% 20/6/2049	140,862	0.01
JPY 86,100,000	Japan Government Thirty Year Bonds 0.40% 20/9/2049	274,957	0.02
JPY 69,550,000	Japan Government Thirty Year Bonds 0.40% 20/12/2049	219,957	0.02
JPY 82,400,000	Japan Government Thirty Year Bonds 0.40% 20/3/2050	258,063	0.02
JPY 84,850,000	Japan Government Thirty Year Bonds 0.60% 20/6/2050	280,224	0.02
JPY 100,250,000	Japan Government Thirty Year Bonds 0.60% 20/9/2050	327,971	0.03
JPY 86,700,000	Japan Government Thirty Year Bonds 0.70% 20/12/2050	289,938	0.02
JPY 102,250,000	Japan Government Thirty Year Bonds 0.70% 20/3/2051	338,845	0.03
JPY 75,650,000	Japan Government Thirty Year Bonds 0.70% 20/6/2051	248,295	0.02
JPY 134,450,000	Japan Government Thirty Year Bonds 0.70% 20/9/2051	437,609	0.04
JPY 94,100,000	Japan Government Thirty Year Bonds 0.70% 20/12/2051	303,424	0.02
JPY 102,000,000	Japan Government Thirty Year Bonds 1.00% 20/3/2052	359,189	0.03
JPY 110,050,000	Japan Government Thirty Year Bonds 1.30% 20/6/2052	420,279	0.03
JPY 109,000,000	Japan Government Thirty Year Bonds 1.40% 20/9/2052	426,234	0.03
JPY 65,100,000	Japan Government Thirty Year Bonds 1.60% 20/12/2052	267,552	0.02
JPY 93,250,000	Japan Government Thirty Year Bonds 1.40% 20/3/2053	361,940	0.03
JPY 100,700,000	Japan Government Thirty Year Bonds 1.20% 20/6/2053	367,634	0.03
JPY 100,200,000	Japan Government Thirty Year Bonds 1.80% 20/9/2053	429,553	0.03
JPY 96,600,000	Japan Government Thirty Year Bonds 1.60% 20/12/2053	391,707	0.03
JPY 114,250,000	Japan Government Thirty Year Bonds 1.80% 20/3/2054	486,722	0.04
JPY 88,150,000	Japan Government Thirty Year Bonds 2.20% 20/6/2054	413,308	0.03
JPY 106,300,000	Japan Government Thirty Year Bonds 2.10% 20/9/2054	485,519	0.04
JPY 77,550,000	Japan Government Thirty Year Bonds 2.30% 20/12/2054	370,717	0.03
JPY 97,050,000	Japan Government Thirty Year Bonds 2.40% 20/3/2055	474,246	0.04
JPY 76,250,000	Japan Government Thirty Year Bonds 2.80% 20/6/2055	406,912	0.03
JPY 58,250,000	Japan Government Thirty Year Bonds 3.20% 20/9/2055	337,070	0.03
JPY 35,800,000	Japan Government Thirty Year Bonds 3.40% 20/12/2055	215,552	0.02
JPY 56,600,000	Japan Government Twenty Year Bond 3.20% 20/12/2045	352,821	0.03
JPY 10,400,000	Japan Government Twenty Year Bonds 2.00% 20/3/2027	65,934	0.01
JPY 103,900,000	Japan Government Twenty Year Bonds 2.10% 20/3/2027	659,337	0.05
JPY 8,150,000	Japan Government Twenty Year Bonds 2.10% 20/6/2027	51,807	0.00
JPY 25,050,000	Japan Government Twenty Year Bonds 2.30% 20/6/2027	159,611	0.01
JPY 31,950,000	Japan Government Twenty Year Bonds 2.10% 20/9/2027	203,360	0.02

The notes on pages 174 to 181 form an integral part of these financial statements.

Portfolio of Investments as at 31 March 2026

Holding	Description	Market Value USD	% of Net Assets
	Japan *continued*		
JPY 58,650,000	Japan Government Twenty Year Bonds 2.20% 20/9/2027	373,839	0.03
JPY 64,350,000	Japan Government Twenty Year Bonds 2.10% 20/12/2027	409,981	0.03
JPY 48,050,000	Japan Government Twenty Year Bonds 2.20% 20/3/2028	306,994	0.02
JPY 38,850,000	Japan Government Twenty Year Bonds 2.40% 20/3/2028	249,150	0.02
JPY 41,700,000	Japan Government Twenty Year Bonds 2.10% 20/6/2028	266,175	0.02
JPY 41,200,000	Japan Government Twenty Year Bonds 2.40% 20/6/2028	264,659	0.02
JPY 24,950,000	Japan Government Twenty Year Bonds 2.20% 20/9/2028	159,791	0.01
JPY 25,050,000	Japan Government Twenty Year Bonds 1.90% 20/12/2028	159,333	0.01
JPY 14,350,000	Japan Government Twenty Year Bonds 2.10% 20/12/2028	91,746	0.01
JPY 25,350,000	Japan Government Twenty Year Bonds 1.90% 20/3/2029	161,209	0.01
JPY 49,800,000	Japan Government Twenty Year Bonds 2.10% 20/3/2029	318,513	0.03
JPY 59,700,000	Japan Government Twenty Year Bonds 2.10% 20/6/2029	381,891	0.03
JPY 93,900,000	Japan Government Twenty Year Bonds 2.20% 20/6/2029	602,483	0.05
JPY 28,950,000	Japan Government Twenty Year Bonds 2.10% 20/9/2029	185,123	0.01
JPY 38,750,000	Japan Government Twenty Year Bonds 2.10% 20/12/2029	247,719	0.02
JPY 31,450,000	Japan Government Twenty Year Bonds 2.10% 20/3/2030	200,992	0.02
JPY 35,950,000	Japan Government Twenty Year Bonds 2.20% 20/3/2030	230,612	0.02
JPY 87,300,000	Japan Government Twenty Year Bonds 1.60% 20/6/2030	546,412	0.04
JPY 32,400,000	Japan Government Twenty Year Bonds 1.80% 20/6/2030	204,447	0.02
JPY 34,900,000	Japan Government Twenty Year Bonds 2.00% 20/6/2030	222,022	0.02
JPY 41,500,000	Japan Government Twenty Year Bonds 1.80% 20/9/2030	261,556	0.02
JPY 60,000,000	Japan Government Twenty Year Bonds 1.90% 20/9/2030	379,769	0.03
JPY 56,150,000	Japan Government Twenty Year Bonds 2.00% 20/12/2030	356,678	0.03
JPY 154,200,000	Japan Government Twenty Year Bonds 2.10% 20/12/2030	983,934	0.08

Holding	Description	Market Value USD	% of Net Assets
	Japan *continued*		
JPY 15,900,000	Japan Government Twenty Year Bonds 1.90% 20/3/2031	100,477	0.01
JPY 66,800,000	Japan Government Twenty Year Bonds 2.00% 20/3/2031	424,125	0.03
JPY 41,100,000	Japan Government Twenty Year Bonds 2.20% 20/3/2031	263,369	0.02
JPY 14,950,000	Japan Government Twenty Year Bonds 1.80% 20/6/2031	93,889	0.01
JPY 40,000,000	Japan Government Twenty Year Bonds 1.90% 20/6/2031	252,492	0.02
JPY 8,050,000	Japan Government Twenty Year Bonds 1.70% 20/9/2031	50,220	0.00
JPY 51,050,000	Japan Government Twenty Year Bonds 1.80% 20/9/2031	320,137	0.03
JPY 21,000,000	Japan Government Twenty Year Bonds 1.70% 20/12/2031	130,759	0.01
JPY 43,400,000	Japan Government Twenty Year Bonds 1.80% 20/12/2031	271,703	0.02
JPY 17,900,000	Japan Government Twenty Year Bonds 1.60% 20/3/2032	110,598	0.01
JPY 50,650,000	Japan Government Twenty Year Bonds 1.80% 20/3/2032	316,534	0.03
JPY 13,150,000	Japan Government Twenty Year Bonds 1.50% 20/6/2032	80,572	0.01
JPY 200,000	Japan Government Twenty Year Bonds 1.60% 20/6/2032	1,233	0.00
JPY 13,150,000	Japan Government Twenty Year Bonds 1.70% 20/6/2032	81,530	0.01
JPY 72,850,000	Japan Government Twenty Year Bonds 1.70% 20/9/2032	450,699	0.04
JPY 48,550,000	Japan Government Twenty Year Bonds 1.70% 20/12/2032	299,719	0.02
JPY 2,450,000	Japan Government Twenty Year Bonds 1.80% 20/12/2032	15,221	0.00
JPY 24,700,000	Japan Government Twenty Year Bonds 1.50% 20/3/2033	150,170	0.01
JPY 46,300,000	Japan Government Twenty Year Bonds 1.60% 20/3/2033	283,406	0.02
JPY 55,400,000	Japan Government Twenty Year Bonds 1.70% 20/6/2033	340,430	0.03
JPY 50,750,000	Japan Government Twenty Year Bonds 1.70% 20/9/2033	310,916	0.03
JPY 60,750,000	Japan Government Twenty Year Bonds 1.60% 20/12/2033	368,343	0.03
JPY 75,550,000	Japan Government Twenty Year Bonds 1.50% 20/3/2034	453,022	0.04
JPY 141,700,000	Japan Government Twenty Year Bonds 1.50% 20/6/2034	846,820	0.07

The notes on pages 174 to 181 form an integral part of these financial statements.

Portfolio of Investments as at 31 March 2026

Holding	Description	Market Value USD	% of Net Assets
	Japan *continued*		
JPY 98,500,000	Japan Government Twenty Year Bonds 1.40% 20/9/2034	581,500	0.05
JPY 103,750,000	Japan Government Twenty Year Bonds 1.20% 20/12/2034	599,725	0.05
JPY 64,250,000	Japan Government Twenty Year Bonds 1.20% 20/3/2035	369,686	0.03
JPY 84,600,000	Japan Government Twenty Year Bonds 1.30% 20/6/2035	489,024	0.04
JPY 109,550,000	Japan Government Twenty Year Bonds 1.20% 20/9/2035	624,666	0.05
JPY 94,300,000	Japan Government Twenty Year Bonds 1.00% 20/12/2035	524,811	0.04
JPY 46,650,000	Japan Government Twenty Year Bonds 0.40% 20/3/2036	242,589	0.02
JPY 89,450,000	Japan Government Twenty Year Bonds 0.20% 20/6/2036	451,191	0.04
JPY 65,650,000	Japan Government Twenty Year Bonds 0.50% 20/9/2036	339,694	0.03
JPY 46,900,000	Japan Government Twenty Year Bonds 0.60% 20/12/2036	243,519	0.02
JPY 52,100,000	Japan Government Twenty Year Bonds 0.70% 20/3/2037	271,526	0.02
JPY 69,150,000	Japan Government Twenty Year Bonds 0.60% 20/6/2037	353,389	0.03
JPY 84,350,000	Japan Government Twenty Year Bonds 0.60% 20/9/2037	427,765	0.03
JPY 44,200,000	Japan Government Twenty Year Bonds 0.60% 20/12/2037	222,350	0.02
JPY 60,950,000	Japan Government Twenty Year Bonds 0.50% 20/3/2038	300,279	0.02
JPY 70,500,000	Japan Government Twenty Year Bonds 0.50% 20/6/2038	344,449	0.03
JPY 79,750,000	Japan Government Twenty Year Bonds 0.70% 20/9/2038	397,018	0.03
JPY 103,150,000	Japan Government Twenty Year Bonds 0.50% 20/12/2038	495,671	0.04
JPY 107,300,000	Japan Government Twenty Year Bonds 0.40% 20/3/2039	504,219	0.04
JPY 105,400,000	Japan Government Twenty Year Bonds 0.30% 20/6/2039	483,555	0.04
JPY 133,850,000	Japan Government Twenty Year Bonds 0.30% 20/9/2039	608,395	0.05
JPY 88,550,000	Japan Government Twenty Year Bonds 0.30% 20/12/2039	398,837	0.03
JPY 93,900,000	Japan Government Twenty Year Bonds 0.40% 20/3/2040	425,917	0.03
JPY 147,700,000	Japan Government Twenty Year Bonds 0.40% 20/6/2040	664,047	0.05
	Japan *continued*		
JPY 149,100,000	Japan Government Twenty Year Bonds 0.40% 20/9/2040	664,507	0.05
JPY 131,400,000	Japan Government Twenty Year Bonds 0.50% 20/12/2040	590,210	0.05
JPY 106,350,000	Japan Government Twenty Year Bonds 0.50% 20/3/2041	473,689	0.04
JPY 104,300,000	Japan Government Twenty Year Bonds 0.40% 20/6/2041	452,574	0.04
JPY 124,300,000	Japan Government Twenty Year Bonds 0.50% 20/9/2041	544,088	0.04
JPY 182,750,000	Japan Government Twenty Year Bonds 0.50% 20/12/2041	793,107	0.06
JPY 216,450,000	Japan Government Twenty Year Bonds 0.80% 20/3/2042	982,596	0.08
JPY 135,350,000	Japan Government Twenty Year Bonds 0.90% 20/6/2042	620,483	0.05
JPY 130,850,000	Japan Government Twenty Year Bonds 1.10% 20/9/2042	615,571	0.05
JPY 81,200,000	Japan Government Twenty Year Bonds 1.40% 20/12/2042	399,717	0.03
JPY 98,900,000	Japan Government Twenty Year Bonds 1.10% 20/3/2043	459,615	0.04
JPY 144,800,000	Japan Government Twenty Year Bonds 1.10% 20/6/2043	668,050	0.05
JPY 124,200,000	Japan Government Twenty Year Bonds 1.50% 20/9/2043	611,347	0.05
JPY 142,050,000	Japan Government Twenty Year Bonds 1.30% 20/12/2043	670,970	0.05
JPY 116,100,000	Japan Government Twenty Year Bonds 1.60% 20/3/2044	574,961	0.05
JPY 127,200,000	Japan Government Twenty Year Bonds 1.90% 20/6/2044	659,333	0.05
JPY 91,100,000	Japan Government Twenty Year Bonds 1.80% 20/9/2044	462,443	0.04
JPY 90,000,000	Japan Government Twenty Year Bonds 2.00% 20/12/2044	470,574	0.04
JPY 86,600,000	Japan Government Twenty Year Bonds 2.40% 20/3/2045	481,531	0.04
JPY 81,300,000	Japan Government Twenty Year Bonds 2.50% 20/6/2045	457,901	0.04
JPY 103,800,000	Japan Government Twenty Year Bonds 2.70% 20/9/2045	601,720	0.05
JPY 132,800,000	Japan Government Two Year Bond 1.10% 1/1/2028	831,640	0.07
JPY 33,450,000	Japan Government Two Year Bonds 0.60% 1/12/2026	209,688	0.02
JPY 73,700,000	Japan Government Two Year Bonds 0.70% 1/2/2027	461,841	0.04
JPY 87,250,000	Japan Government Two Year Bonds 0.80% 1/3/2027	547,037	0.04

The notes on pages 174 to 181 form an integral part of these financial statements.

iShares Global Government Bond Index Fund (LU) continued

Portfolio of Investments as at 31 March 2026

Holding	Description	Market Value USD	% of Net Assets
	Japan *continued*		
JPY 233,100,000	Japan Government Two Year Bonds 0.80% 1/6/2027	1,459,124	0.12
JPY 131,500,000	Japan Government Two Year Bonds 0.90% 1/8/2027	823,235	0.07
JPY 120,200,000	Japan Government Two Year Bonds 1.00% 1/10/2027	752,697	0.06
JPY 96,050,000	Japan Government Two Year Bonds 1.00% 1/11/2027	601,143	0.05
		106,022,409	8.54
	Malaysia		
MYR 1,263,000	Malaysia Government Bonds 3.90% 30/11/2026	313,757	0.03
MYR 580,000	Malaysia Government Bonds 3.892% 15/3/2027	144,355	0.01
MYR 1,930,000	Malaysia Government Bonds 3.899% 16/11/2027	482,586	0.04
MYR 910,000	Malaysia Government Bonds 3.733% 15/6/2028	227,158	0.02
MYR 1,060,000	Malaysia Government Bonds 3.885% 15/8/2029	266,553	0.02
MYR 2,169,000	Malaysia Government Bonds 4.498% 15/4/2030	557,892	0.04
MYR 315,000	Malaysia Government Bonds 2.632% 15/4/2031	74,919	0.01
MYR 358,000	Malaysia Government Bonds 4.232% 30/6/2031	91,778	0.01
MYR 1,760,000	Malaysia Government Bonds 3.582% 15/7/2032	435,753	0.04
MYR 1,943,000	Malaysia Government Bonds 3.844% 15/4/2033	488,039	0.04
MYR 610,000	Malaysia Government Bonds 4.642% 7/11/2033	160,786	0.01
MYR 338,000	Malaysia Government Bonds 3.828% 5/7/2034	84,436	0.01
MYR 620,000	Malaysia Government Bonds 4.254% 31/5/2035	159,828	0.01
MYR 1,531,000	Malaysia Government Bonds 4.893% 8/6/2038	415,162	0.03
MYR 470,000	Malaysia Government Bonds 3.757% 22/5/2040	113,825	0.01
MYR 1,420,000	Malaysia Government Bonds 4.696% 15/10/2042	381,889	0.03
MYR 119,000	Malaysia Government Bonds 4.935% 30/9/2043	32,934	0.00
MYR 870,000	Malaysia Government Bonds 4.18% 16/5/2044	219,812	0.02
MYR 600,000	Malaysia Government Bonds 4.736% 15/3/2046	162,624	0.01
MYR 483,000	Malaysia Government Bonds 4.921% 6/7/2048	133,996	0.01
MYR 610,000	Malaysia Government Bonds 4.065% 15/6/2050	150,049	0.01
MYR 1,600,000	Malaysia Government Bonds 4.457% 31/3/2053	417,063	0.03
MYR 880,000	Malaysia Government Bonds 3.917% 15/7/2055	210,365	0.02
		5,725,559	0.46
	Mexico		
MXN 6,325,500	Mexico Bonos 7.50% 3/6/2027	352,672	0.03
MXN 14,000,000	Mexico Bonos 8.50% 2/3/2028	787,341	0.06
MXN 19,000,000	Mexico Bonos 8.50% 1/3/2029	1,059,431	0.09
MXN 10,970,200	Mexico Bonos 8.50% 31/5/2029	609,371	0.05
MXN 9,000,000	Mexico Bonos 8.50% 28/2/2030	496,170	0.04
MXN 27,404,700	Mexico Bonos 7.75% 29/5/2031	1,448,524	0.12
MXN 9,000,000	Mexico Bonos 8.00% 15/4/2032	476,814	0.04
	Mexico *continued*		
MXN 11,600,000	Mexico Bonos 7.50% 26/5/2033	588,127	0.05
MXN 15,183,000	Mexico Bonos 7.75% 23/11/2034	770,887	0.06
MXN 9,000,000	Mexico Bonos 8.00% 21/2/2036	457,007	0.04
MXN 2,000,000	Mexico Bonos 10.00% 20/11/2036	116,021	0.01
MXN 6,912,800	Mexico Bonos 8.50% 18/11/2038	354,373	0.03
MXN 19,688,700	Mexico Bonos 7.75% 13/11/2042	913,435	0.07
MXN 14,000,000	Mexico Bonos 8.00% 7/11/2047	653,258	0.05
MXN 11,800,000	Mexico Bonos 8.00% 31/7/2053	549,479	0.04
		9,632,910	0.78
	Netherlands		
EUR 77,000	Netherlands Government Bonds 15/1/2027 (Zero Coupon)	87,145	0.01
EUR 1,090,000	Netherlands Government Bonds 0.75% 15/7/2027^	1,227,938	0.10
EUR 146,440	Netherlands Government Bonds 5.50% 15/1/2028	177,261	0.01
EUR 801,775	Netherlands Government Bonds 0.75% 15/7/2028^	885,892	0.07
EUR 681,000	Netherlands Government Bonds 15/1/2029 (Zero Coupon)	729,649	0.06
EUR 622,000	Netherlands Government Bonds 0.25% 15/7/2029	662,423	0.05
EUR 276,000	Netherlands Government Bonds 2.50% 15/1/2030	315,539	0.03
EUR 194,000	Netherlands Government Bonds 15/7/2030 (Zero Coupon)	199,087	0.02
EUR 965,000	Netherlands Government Bonds 15/7/2031 (Zero Coupon)^	959,930	0.08
EUR 606,000	Netherlands Government Bonds 0.50% 15/7/2032	603,226	0.05
EUR 730,000	Netherlands Government Bonds 2.50% 15/1/2033	819,349	0.07
EUR 480,000	Netherlands Government Bonds 2.50% 15/7/2033	536,180	0.04
EUR 200,000	Netherlands Government Bonds 2.50% 15/7/2034	221,583	0.02
EUR 350,000	Netherlands Government Bonds 2.50% 15/7/2035	384,431	0.03
EUR 880,000	Netherlands Government Bonds 4.00% 15/1/2037	1,088,664	0.09
EUR 790,000	Netherlands Government Bonds 15/1/2038 (Zero Coupon)^	623,202	0.05
EUR 682,000	Netherlands Government Bonds 0.50% 15/1/2040	543,233	0.04
EUR 650,000	Netherlands Government Bonds 3.75% 15/1/2042^	781,184	0.06
EUR 403,000	Netherlands Government Bonds 3.25% 15/1/2044	454,124	0.04
EUR 900,000	Netherlands Government Bonds 2.75% 15/1/2047^	928,758	0.07
EUR 611,000	Netherlands Government Bonds 15/1/2052 (Zero Coupon)^	293,011	0.02
EUR 700,000	Netherlands Government Bonds 2.00% 15/1/2054^	595,992	0.05

The notes on pages 174 to 181 form an integral part of these financial statements.

Portfolio of Investments as at 31 March 2026

Holding	Description	Market Value USD	% of Net Assets
	Netherlands *continued*		
EUR 370,000	Netherlands Government Bonds 3.50% 15/1/2056	426,374	0.03
		13,544,175	1.09
	New Zealand		
NZD 120,000	New Zealand Government Bonds 4.50% 15/4/2027	69,867	0.01
NZD 570,000	New Zealand Government Bonds 0.25% 15/5/2028	305,034	0.03
NZD 660,000	New Zealand Government Bonds 4.50% 15/5/2030	384,861	0.03
NZD 800,000	New Zealand Government Bonds 1.50% 15/5/2031	401,257	0.03
NZD 794,000	New Zealand Government Bonds 3.50% 14/4/2033	429,107	0.04
NZD 740,000	New Zealand Government Bonds 4.25% 15/5/2034	415,681	0.03
NZD 400,000	New Zealand Government Bonds 4.50% 15/5/2035	226,945	0.02
NZD 770,000	New Zealand Government Bonds 4.25% 15/5/2036	424,572	0.03
NZD 320,000	New Zealand Government Bonds 1.75% 15/5/2041	119,183	0.01
NZD 140,000	New Zealand Government Bonds 2.75% 15/5/2051	51,756	0.00
NZD 209,000	New Zealand Government Bonds 5.00% 15/5/2054	113,894	0.01
		2,942,157	0.24
	Norway		
NOK 580,000	Norway Government Bonds 2.00% 26/4/2028	56,690	0.01
NOK 1,133,000	Norway Government Bonds 1.75% 6/9/2029	106,482	0.01
NOK 3,100,000	Norway Government Bonds 1.375% 19/8/2030	280,411	0.02
NOK 1,250,000	Norway Government Bonds 1.25% 17/9/2031	109,190	0.01
NOK 2,540,000	Norway Government Bonds 2.125% 18/5/2032	229,973	0.02
NOK 2,400,000	Norway Government Bonds 3.00% 15/8/2033^	225,839	0.02
NOK 1,500,000	Norway Government Bonds 3.625% 13/4/2034	146,655	0.01
NOK 2,740,000	Norway Government Bonds 3.75% 12/6/2035	268,764	0.02
NOK 1,660,000	Norway Government Bonds 3.50% 6/10/2042	153,644	0.01
		1,577,648	0.13
	Poland		
PLN 2,893,000	Republic of Poland Government Bond 4.50% 25/1/2031^	751,533	0.06
PLN 620,000	Republic of Poland Government Bonds 3.75% 25/5/2027	166,337	0.01
PLN 1,695,000	Republic of Poland Government Bonds 2.50% 25/7/2027	446,111	0.04
PLN 408,000	Republic of Poland Government Bonds 2.75% 25/4/2028^	105,778	0.01
PLN 3,104,000	Republic of Poland Government Bonds 7.50% 25/7/2028^	883,652	0.07
PLN 2,060,000	Republic of Poland Government Bonds 5.75% 25/4/2029	567,296	0.05
PLN 2,010,000	Republic of Poland Government Bonds 4.75% 25/7/2029	537,250	0.04
	Poland *continued*		
PLN 940,000	Republic of Poland Government Bonds 2.75% 25/10/2029^	234,289	0.02
PLN 1,960,000	Republic of Poland Government Bonds 5.00% 25/1/2030	524,383	0.04
PLN 2,160,000	Republic of Poland Government Bonds 4.50% 25/7/2030^	563,764	0.05
PLN 3,093,000	Republic of Poland Government Bonds 1.25% 25/10/2030	700,200	0.06
PLN 1,620,000	Republic of Poland Government Bonds 1.75% 25/4/2032	352,871	0.03
PLN 1,771,000	Republic of Poland Government Bonds 6.00% 25/10/2033	486,691	0.04
PLN 3,067,000	Republic of Poland Government Bonds 5.00% 25/10/2034	784,658	0.06
PLN 2,170,000	Republic of Poland Government Bonds 5.00% 25/10/2035	546,638	0.04
		7,651,451	0.62
	Portugal		
EUR 1,500,000	Portugal Obrigacoes do Tesouro OT 2.125% 17/10/2028^	1,706,559	0.14
EUR 1,360,000	Portugal Obrigacoes do Tesouro OT 0.30% 17/10/2031	1,360,238	0.11
EUR 290,000	Portugal Obrigacoes do Tesouro OT 2.25% 18/4/2034	311,268	0.02
EUR 430,000	Portugal Obrigacoes do Tesouro OT 2.875% 20/10/2034^	481,152	0.04
EUR 230,000	Portugal Obrigacoes do Tesouro OT 3.00% 15/6/2035	258,012	0.02
EUR 545,000	Portugal Obrigacoes do Tesouro OT 4.10% 15/4/2037^	663,420	0.05
EUR 600,000	Portugal Obrigacoes do Tesouro OT 3.50% 18/6/2038	685,317	0.06
EUR 180,000	Portugal Obrigacoes do Tesouro OT 3.375% 15/6/2040	199,131	0.02
EUR 310,000	Portugal Obrigacoes do Tesouro OT 4.10% 15/2/2045	367,181	0.03
EUR 175,000	Portugal Obrigacoes do Tesouro OT 1.00% 12/4/2052	105,453	0.01
EUR 260,000	Portugal Obrigacoes do Tesouro OT 3.625% 12/6/2054	279,013	0.02
		6,416,744	0.52
	Singapore		
SGD 110,000	Singapore Government Bond 3.25% 1/6/2054	99,506	0.01
SGD 605,000	Singapore Government Bonds 3.50% 1/3/2027	478,527	0.04
SGD 220,000	Singapore Government Bonds 2.625% 1/5/2028	174,518	0.01
SGD 590,000	Singapore Government Bonds 2.875% 1/8/2028	471,210	0.04
SGD 50,000	Singapore Government Bonds 2.875% 1/7/2029	40,124	0.00
SGD 397,000	Singapore Government Bonds 2.875% 1/9/2030	321,083	0.03
SGD 420,000	Singapore Government Bonds 2.625% 1/8/2032	336,335	0.03
SGD 570,000	Singapore Government Bonds 3.375% 1/9/2033	479,025	0.04
SGD 389,000	Singapore Government Bonds 2.25% 1/8/2036	301,588	0.02

The notes on pages 174 to 181 form an integral part of these financial statements.

Portfolio of Investments as at 31 March 2026

Holding	Description	Market Value USD	% of Net Assets
	Singapore *continued*		
SGD 536,000	Singapore Government Bonds 2.375% 1/7/2039	417,743	0.03
SGD 125,000	Singapore Government Bonds 2.75% 1/4/2042	102,420	0.01
SGD 328,000	Singapore Government Bonds 2.75% 1/3/2046	270,891	0.02
SGD 160,000	Singapore Government Bonds 1.875% 1/3/2050	113,778	0.01
SGD 310,000	Singapore Government Bonds 1.875% 1/10/2051	219,438	0.02
SGD 290,000	Singapore Government Bonds 3.00% 1/8/2072	255,410	0.02
		4,081,596	0.33
	Spain		
EUR 280,000	Spain Government Bond 3.95% 31/10/2056	310,062	0.02
EUR 540,000	Spain Government Bonds 31/1/2027 (Zero Coupon)	609,824	0.05
EUR 973,000	Spain Government Bonds 1.50% 30/4/2027^	1,109,120	0.09
EUR 530,000	Spain Government Bonds 2.50% 31/5/2027	610,232	0.05
EUR 736,000	Spain Government Bonds 0.80% 30/7/2027	828,492	0.07
EUR 1,160,000	Spain Government Bonds 1.45% 31/10/2027	1,312,964	0.11
EUR 829,000	Spain Government Bonds 31/1/2028 (Zero Coupon)	910,763	0.07
EUR 1,650,000	Spain Government Bonds 1.40% 30/4/2028	1,853,573	0.15
EUR 579,000	Spain Government Bonds 2.40% 31/5/2028	663,073	0.05
EUR 1,443,000	Spain Government Bonds 1.40% 30/7/2028	1,615,078	0.13
EUR 910,000	Spain Government Bonds 5.15% 31/10/2028	1,111,478	0.09
EUR 656,558	Spain Government Bonds 6.00% 31/1/2029	823,506	0.07
EUR 1,320,000	Spain Government Bonds 1.45% 30/4/2029	1,463,783	0.12
EUR 710,000	Spain Government Bonds 3.50% 31/5/2029	835,888	0.07
EUR 1,110,000	Spain Government Bonds 0.80% 30/7/2029	1,198,645	0.10
EUR 950,000	Spain Government Bonds 0.60% 31/10/2029	1,013,477	0.08
EUR 650,000	Spain Government Bonds 2.70% 31/1/2030	744,844	0.06
EUR 949,000	Spain Government Bonds 0.50% 30/4/2030	996,106	0.08
EUR 1,049,000	Spain Government Bonds 1.95% 30/7/2030	1,164,583	0.09
EUR 1,400,000	Spain Government Bonds 1.25% 31/10/2030	1,500,428	0.12
EUR 1,285,000	Spain Government Bonds 0.10% 30/4/2031	1,284,480	0.10
EUR 340,000	Spain Government Bonds 3.10% 30/7/2031	393,803	0.03
EUR 960,000	Spain Government Bonds 0.50% 31/10/2031	965,870	0.08
EUR 1,060,000	Spain Government Bonds 0.70% 30/4/2032	1,063,291	0.09
EUR 1,000,000	Spain Government Bonds 5.75% 30/7/2032	1,327,824	0.11
EUR 980,000	Spain Government Bonds 2.55% 31/10/2032	1,091,170	0.09
EUR 270,000	Spain Government Bonds 3.00% 31/1/2033	307,910	0.02
	Spain *continued*		
EUR 870,000	Spain Government Bonds 3.15% 30/4/2033	999,836	0.08
EUR 870,000	Spain Government Bonds 2.35% 30/7/2033	946,935	0.08
EUR 974,000	Spain Government Bonds 3.55% 31/10/2033	1,144,142	0.09
EUR 920,000	Spain Government Bonds 3.25% 30/4/2034	1,055,111	0.09
EUR 890,000	Spain Government Bonds 3.45% 31/10/2034	1,032,196	0.08
EUR 930,000	Spain Government Bonds 3.15% 30/4/2035	1,050,303	0.08
EUR 816,000	Spain Government Bonds 1.85% 30/7/2035	824,368	0.07
EUR 836,000	Spain Government Bonds 3.20% 31/10/2035	943,644	0.08
EUR 824,000	Spain Government Bonds 3.30% 30/4/2036	933,412	0.08
EUR 764,000	Spain Government Bonds 4.20% 31/1/2037	930,114	0.07
EUR 910,000	Spain Government Bonds 0.85% 30/7/2037	780,700	0.06
EUR 810,000	Spain Government Bonds 3.90% 30/7/2039	947,120	0.08
EUR 762,000	Spain Government Bonds 4.90% 30/7/2040	984,389	0.08
EUR 617,000	Spain Government Bonds 1.20% 31/10/2040	504,143	0.04
EUR 570,000	Spain Government Bonds 3.50% 31/1/2041	630,474	0.05
EUR 810,000	Spain Government Bonds 4.70% 30/7/2041	1,024,937	0.08
EUR 750,000	Spain Government Bonds 1.00% 30/7/2042	564,585	0.05
EUR 360,000	Spain Government Bonds 3.45% 30/7/2043	389,416	0.03
EUR 345,000	Spain Government Bonds 3.45% 30/7/2043	373,156	0.03
EUR 724,000	Spain Government Bonds 5.15% 31/10/2044^	966,418	0.08
EUR 784,000	Spain Government Bonds 2.90% 31/10/2046^	765,295	0.06
EUR 849,000	Spain Government Bonds 2.70% 31/10/2048	787,324	0.06
EUR 879,000	Spain Government Bonds 1.00% 31/10/2050	534,470	0.04
EUR 720,000	Spain Government Bonds 1.90% 31/10/2052	537,124	0.04
EUR 549,000	Spain Government Bonds 4.00% 31/10/2054	618,474	0.05
EUR 588,000	Spain Government Bonds 3.45% 30/7/2066	584,347	0.05
EUR 296,000	Spain Government Bonds 1.45% 31/10/2071	157,497	0.01
		48,120,197	3.88
	Sweden		
SEK 1,760,000	Sweden Government Bonds 0.75% 12/5/2028^	179,403	0.01
SEK 1,570,000	Sweden Government Bonds 0.75% 12/11/2029^	155,766	0.01
SEK 2,020,000	Sweden Government Bonds 0.125% 12/5/2031	188,329	0.02
SEK 2,850,000	Sweden Government Bonds 2.25% 1/6/2032	294,078	0.02
SEK 2,260,000	Sweden Government Bonds 1.75% 11/11/2033	222,803	0.02
SEK 2,445,000	Sweden Government Bonds 2.25% 11/5/2035	246,499	0.02

The notes on pages 174 to 181 form an integral part of these financial statements.

Portfolio of Investments as at 31 March 2026

Holding	Description	Market Value USD	% of Net Assets
	Sweden *continued*		
SEK 2,190,000	Sweden Government Bonds 2.50% 15/10/2036^	223,193	0.02
SEK 1,325,000	Sweden Government Bonds 3.50% 30/3/2039	147,973	0.01
		1,658,044	0.13
	United Kingdom		
GBP 940,000	U.K. Gilts 3.75% 7/3/2027^	1,239,820	0.10
GBP 676,000	U.K. Gilts 1.25% 22/7/2027	861,699	0.07
GBP 930,000	U.K. Gilts 4.25% 7/12/2027^	1,231,798	0.10
GBP 1,380,000	U.K. Gilts 0.125% 31/1/2028^	1,700,158	0.14
GBP 920,000	U.K. Gilts 4.375% 7/3/2028	1,219,737	0.10
GBP 1,290,000	U.K. Gilts 4.50% 7/6/2028^	1,715,587	0.14
GBP 840,000	U.K. Gilts 1.625% 22/10/2028^	1,044,069	0.08
GBP 810,000	U.K. Gilts 6.00% 7/12/2028	1,120,272	0.09
GBP 1,250,000	U.K. Gilts 0.50% 31/1/2029^	1,493,206	0.12
GBP 1,200,000	U.K. Gilts 4.00% 22/5/2029	1,573,312	0.13
GBP 950,000	U.K. Gilts 4.125% 22/7/2029	1,250,246	0.10
GBP 660,000	U.K. Gilts 0.875% 22/10/2029^	778,427	0.06
GBP 1,635,000	U.K. Gilts 4.375% 7/3/2030	2,166,002	0.17
GBP 700,000	U.K. Gilts 0.375% 22/10/2030^	778,900	0.06
GBP 1,032,304	U.K. Gilts 4.75% 7/12/2030^	1,393,212	0.11
GBP 780,000	U.K. Gilts 4.125% 7/3/2031	1,019,836	0.08
GBP 1,010,000	U.K. Gilts 0.25% 31/7/2031^	1,079,912	0.09
GBP 1,167,000	U.K. Gilts 4.00% 22/10/2031	1,511,317	0.12
GBP 1,730,000	U.K. Gilts 1.00% 31/1/2032	1,884,801	0.15
GBP 990,000	U.K. Gilts 4.25% 7/6/2032^	1,296,301	0.10
GBP 1,055,000	U.K. Gilts 3.25% 31/1/2033	1,287,952	0.10
GBP 1,621,000	U.K. Gilts 0.875% 31/7/2033	1,650,968	0.13
GBP 1,147,000	U.K. Gilts 4.625% 31/1/2034	1,511,650	0.12
GBP 1,430,000	U.K. Gilts 4.25% 31/7/2034	1,829,510	0.15
GBP 560,000	U.K. Gilts 4.50% 7/9/2034^	729,730	0.06
GBP 1,400,000	U.K. Gilts 4.50% 7/3/2035	1,813,123	0.15
GBP 888,000	U.K. Gilts 0.625% 31/7/2035	810,241	0.07
GBP 1,200,000	U.K. Gilts 4.75% 22/10/2035	1,574,782	0.13
GBP 1,047,000	U.K. Gilts 4.25% 7/3/2036	1,317,307	0.11
GBP 800,000	U.K. Gilts 1.75% 7/9/2037	763,526	0.06
GBP 1,150,000	U.K. Gilts 3.75% 29/1/2038	1,346,315	0.11
GBP 610,000	U.K. Gilts 4.75% 7/12/2038	782,589	0.06
GBP 1,021,000	U.K. Gilts 1.125% 31/1/2039^	852,397	0.07
GBP 463,000	U.K. Gilts 4.25% 7/9/2039	560,875	0.05
GBP 1,370,000	U.K. Gilts 4.375% 31/1/2040	1,670,580	0.13
GBP 604,000	U.K. Gilts 4.25% 7/12/2040	721,455	0.06
GBP 740,000	U.K. Gilts 5.25% 31/1/2041^	981,219	0.08
GBP 790,000	U.K. Gilts 1.25% 22/10/2041^	606,565	0.05
GBP 817,000	U.K. Gilts 4.50% 7/12/2042	985,215	0.08
GBP 1,220,000	U.K. Gilts 4.75% 22/10/2043	1,501,131	0.12
GBP 739,000	U.K. Gilts 3.25% 22/1/2044	740,341	0.06
GBP 814,000	U.K. Gilts 3.50% 22/1/2045	836,415	0.07
GBP 660,000	U.K. Gilts 0.875% 31/1/2046	394,253	0.03
GBP 702,000	U.K. Gilts 4.25% 7/12/2046^	794,051	0.06
GBP 660,000	U.K. Gilts 1.50% 22/7/2047	441,506	0.04
GBP 540,000	U.K. Gilts 1.75% 22/1/2049	371,654	0.03
GBP 559,000	U.K. Gilts 4.25% 7/12/2049^	622,578	0.05
GBP 745,000	U.K. Gilts 0.625% 22/10/2050	346,881	0.03
GBP 986,000	U.K. Gilts 1.25% 31/7/2051^	552,222	0.04
GBP 530,742	U.K. Gilts 3.75% 22/7/2052	534,869	0.04
GBP 1,050,000	U.K. Gilts 1.50% 31/7/2053	608,434	0.05
GBP 1,080,000	U.K. Gilts 3.75% 22/10/2053^	1,076,108	0.09
GBP 980,000	U.K. Gilts 4.375% 31/7/2054	1,088,718	0.09
GBP 566,000	U.K. Gilts 1.625% 22/10/2054	335,038	0.03
GBP 740,000	U.K. Gilts 4.25% 7/12/2055	804,401	0.07
GBP 230,000	U.K. Gilts 5.375% 31/1/2056	300,069	0.02
GBP 860,000	U.K. Gilts 1.75% 22/7/2057^	508,471	0.04
GBP 610,000	U.K. Gilts 4.00% 22/1/2060^	628,675	0.05
GBP 930,000	U.K. Gilts 0.50% 22/10/2061	296,218	0.02
GBP 738,000	U.K. Gilts 4.00% 22/10/2063	750,210	0.06
GBP 496,000	U.K. Gilts 2.50% 22/7/2065	347,678	0.03
GBP 769,536	U.K. Gilts 3.50% 22/7/2068	700,234	0.06
GBP 840,000	U.K. Gilts 1.625% 22/10/2071	423,182	0.03
	United Kingdom *continued*		
GBP 401,000	U.K. Gilts 1.125% 22/10/2073	158,002	0.01
GBP 300,000	United Kingdom Gilt 4.125% 7/3/2033	386,127	0.03
		63,702,077	5.13
	United States		
USD 700,000	U.S. Treasury Bonds 6.125% 15/11/2027	725,539	0.06
USD 540,000	U.S. Treasury Bonds 5.25% 15/11/2028	558,752	0.04
USD 500,000	U.S. Treasury Bonds 6.25% 15/5/2030^	543,203	0.04
USD 250,000	U.S. Treasury Bonds 5.375% 15/2/2031	265,884	0.02
USD 243,000	U.S. Treasury Bonds 4.50% 15/2/2036^	247,196	0.02
USD 160,000	U.S. Treasury Bonds 5.00% 15/5/2037	169,544	0.01
USD 399,700	U.S. Treasury Bonds 4.375% 15/2/2038	399,481	0.03
USD 570,000	U.S. Treasury Bonds 4.50% 15/5/2038	574,832	0.05
USD 365,200	U.S. Treasury Bonds 3.50% 15/2/2039	328,694	0.03
USD 640,000	U.S. Treasury Bonds 4.25% 15/5/2039^	619,500	0.05
USD 502,000	U.S. Treasury Bonds 4.50% 15/8/2039	497,784	0.04
USD 550,000	U.S. Treasury Bonds 4.375% 15/11/2039	537,002	0.04
USD 487,000	U.S. Treasury Bonds 4.625% 15/2/2040	487,190	0.04
USD 1,430,000	U.S. Treasury Bonds 1.125% 15/5/2040^	902,129	0.07
USD 450,000	U.S. Treasury Bonds 4.375% 15/5/2040	436,148	0.04
USD 1,710,000	U.S. Treasury Bonds 1.125% 15/8/2040	1,068,049	0.09
USD 410,000	U.S. Treasury Bonds 3.875% 15/8/2040	374,894	0.03
USD 2,160,000	U.S. Treasury Bonds 1.375% 15/11/2040	1,388,559	0.11
USD 400,000	U.S. Treasury Bonds 4.25% 15/11/2040	381,766	0.03
USD 2,300,000	U.S. Treasury Bonds 1.875% 15/2/2041	1,595,355	0.13
USD 460,000	U.S. Treasury Bonds 4.75% 15/2/2041	462,875	0.04
USD 1,671,000	U.S. Treasury Bonds 2.25% 15/5/2041	1,215,391	0.10
USD 518,000	U.S. Treasury Bonds 4.375% 15/5/2041^	499,405	0.04
USD 2,412,000	U.S. Treasury Bonds 1.75% 15/8/2041	1,610,057	0.13
USD 535,300	U.S. Treasury Bonds 3.75% 15/8/2041	477,693	0.04
USD 2,174,000	U.S. Treasury Bonds 2.00% 15/11/2041	1,500,272	0.12
USD 580,000	U.S. Treasury Bonds 3.125% 15/11/2041	473,629	0.04
USD 1,950,000	U.S. Treasury Bonds 2.375% 15/2/2042^	1,418,244	0.11
USD 675,500	U.S. Treasury Bonds 3.125% 15/2/2042	549,081	0.04
USD 491,000	U.S. Treasury Bonds 3.00% 15/5/2042	390,479	0.03
USD 1,659,000	U.S. Treasury Bonds 3.25% 15/5/2042	1,365,240	0.11
USD 666,900	U.S. Treasury Bonds 2.75% 15/8/2042^	508,720	0.04

The notes on pages 174 to 181 form an integral part of these financial statements.

iShares Global Government Bond Index Fund (LU) continued

Portfolio of Investments as at 31 March 2026

Holding	Description	Market Value USD	% of Net Assets
	United States *continued*		
USD 1,170,000	U.S. Treasury Bonds 3.375% 15/8/2042	975,670	0.08
USD 604,700	U.S. Treasury Bonds 2.75% 15/11/2042	458,958	0.04
USD 1,690,000	U.S. Treasury Bonds 4.00% 15/11/2042^	1,526,215	0.12
USD 440,000	U.S. Treasury Bonds 3.125% 15/2/2043	352,688	0.03
USD 1,040,000	U.S. Treasury Bonds 3.875% 15/2/2043	925,052	0.07
USD 750,000	U.S. Treasury Bonds 2.875% 15/5/2043	576,943	0.05
USD 1,400,000	U.S. Treasury Bonds 3.875% 15/5/2043	1,242,336	0.10
USD 681,200	U.S. Treasury Bonds 3.625% 15/8/2043^	580,523	0.05
USD 1,600,000	U.S. Treasury Bonds 4.375% 15/8/2043^	1,507,125	0.12
USD 847,200	U.S. Treasury Bonds 3.75% 15/11/2043	732,828	0.06
USD 1,237,000	U.S. Treasury Bonds 4.75% 15/11/2043	1,219,363	0.10
USD 967,900	U.S. Treasury Bonds 3.625% 15/2/2044^	820,541	0.07
USD 1,350,000	U.S. Treasury Bonds 4.50% 15/2/2044^	1,288,195	0.10
USD 979,000	U.S. Treasury Bonds 3.375% 15/5/2044	800,868	0.06
USD 1,410,000	U.S. Treasury Bonds 4.625% 15/5/2044	1,365,111	0.11
USD 1,231,000	U.S. Treasury Bonds 3.125% 15/8/2044^	966,022	0.08
USD 1,687,000	U.S. Treasury Bonds 4.125% 15/8/2044	1,532,073	0.12
USD 959,000	U.S. Treasury Bonds 3.00% 15/11/2044^	732,848	0.06
USD 1,530,000	U.S. Treasury Bonds 4.625% 15/11/2044	1,482,038	0.12
USD 1,074,000	U.S. Treasury Bonds 2.50% 15/2/2045	753,898	0.06
USD 1,400,000	U.S. Treasury Bonds 4.75% 15/2/2045	1,377,086	0.11
USD 440,000	U.S. Treasury Bonds 3.00% 15/5/2045	335,156	0.03
USD 1,497,000	U.S. Treasury Bonds 5.00% 15/5/2045^	1,513,461	0.12
USD 538,000	U.S. Treasury Bonds 2.875% 15/8/2045^	398,540	0.03
USD 1,475,000	U.S. Treasury Bonds 4.875% 15/8/2045	1,466,934	0.12
USD 540,000	U.S. Treasury Bonds 3.00% 15/11/2045^	407,405	0.03
USD 1,890,000	U.S. Treasury Bonds 4.625% 15/11/2045	1,818,977	0.15
USD 976,600	U.S. Treasury Bonds 2.50% 15/2/2046	674,388	0.05
USD 390,000	U.S. Treasury Bonds 4.625% 15/2/2046	376,289	0.03
USD 970,000	U.S. Treasury Bonds 2.50% 15/5/2046	667,216	0.05
USD 1,281,000	U.S. Treasury Bonds 2.25% 15/8/2046	836,053	0.07
USD 395,900	U.S. Treasury Bonds 2.875% 15/11/2046^	288,760	0.02
USD 853,200	U.S. Treasury Bonds 3.00% 15/2/2047	634,334	0.05
USD 550,000	U.S. Treasury Bonds 3.00% 15/5/2047^	408,031	0.03
USD 1,120,000	U.S. Treasury Bonds 2.75% 15/8/2047	793,538	0.06
USD 1,230,000	U.S. Treasury Bonds 2.75% 15/11/2047^	865,997	0.07
	United States *continued*		
USD 1,488,000	U.S. Treasury Bonds 3.00% 15/2/2048^	1,098,388	0.09
USD 1,622,000	U.S. Treasury Bonds 3.125% 15/5/2048^	1,218,464	0.10
USD 1,721,700	U.S. Treasury Bonds 3.00% 15/8/2048^	1,264,844	0.10
USD 1,660,000	U.S. Treasury Bonds 3.375% 15/11/2048	1,302,257	0.10
USD 1,678,100	U.S. Treasury Bonds 3.00% 15/2/2049	1,226,783	0.10
USD 1,651,000	U.S. Treasury Bonds 2.875% 15/5/2049^	1,175,048	0.09
USD 1,503,000	U.S. Treasury Bonds 2.25% 15/8/2049^	936,146	0.08
USD 1,339,000	U.S. Treasury Bonds 2.375% 15/11/2049^	852,096	0.07
USD 1,833,000	U.S. Treasury Bonds 2.00% 15/2/2050^	1,068,940	0.09
USD 2,290,000	U.S. Treasury Bonds 1.25% 15/5/2050	1,088,555	0.09
USD 2,460,000	U.S. Treasury Bonds 1.375% 15/8/2050^	1,201,748	0.10
USD 2,148,000	U.S. Treasury Bonds 1.625% 15/11/2050^	1,119,813	0.09
USD 2,579,000	U.S. Treasury Bonds 1.875% 15/2/2051^	1,434,468	0.12
USD 2,565,000	U.S. Treasury Bonds 2.375% 15/5/2051^	1,603,125	0.13
USD 2,741,000	U.S. Treasury Bonds 2.00% 15/8/2051^	1,559,533	0.13
USD 2,461,000	U.S. Treasury Bonds 1.875% 15/11/2051^	1,354,607	0.11
USD 2,660,000	U.S. Treasury Bonds 2.25% 15/2/2052^	1,602,286	0.13
USD 2,260,000	U.S. Treasury Bonds 2.875% 15/5/2052^	1,569,641	0.13
USD 2,345,000	U.S. Treasury Bonds 3.00% 15/8/2052^	1,669,667	0.13
USD 1,984,000	U.S. Treasury Bonds 4.00% 15/11/2052^	1,707,480	0.14
USD 2,437,000	U.S. Treasury Bonds 3.625% 15/2/2053^	1,958,739	0.16
USD 2,290,000	U.S. Treasury Bonds 3.625% 15/5/2053^	1,839,156	0.15
USD 2,380,000	U.S. Treasury Bonds 4.125% 15/8/2053^	2,085,661	0.17
USD 2,419,000	U.S. Treasury Bonds 4.75% 15/11/2053^	2,350,021	0.19
USD 2,387,000	U.S. Treasury Bonds 4.25% 15/2/2054^	2,136,179	0.17
USD 2,452,000	U.S. Treasury Bonds 4.625% 15/5/2054^	2,342,139	0.19
USD 2,206,000	U.S. Treasury Bonds 4.25% 15/8/2054^	1,974,542	0.16
USD 2,240,000	U.S. Treasury Bonds 4.50% 15/11/2054	2,091,337	0.17
USD 2,410,000	U.S. Treasury Bonds 4.625% 15/2/2055	2,297,267	0.19
USD 2,468,000	U.S. Treasury Bonds 4.75% 15/5/2055	2,407,601	0.19
USD 2,586,000	U.S. Treasury Bonds 4.75% 15/8/2055	2,524,582	0.20
USD 2,559,000	U.S. Treasury Bonds 4.625% 15/11/2055	2,449,443	0.20
USD 1,171,000	U.S. Treasury Bonds 4.75% 15/2/2056	1,144,104	0.09
USD 350,000	U.S. Treasury Notes 1.125% 28/2/2027	341,691	0.03
USD 2,615,000	U.S. Treasury Notes 1.875% 28/2/2027	2,570,335	0.21
USD 2,430,000	U.S. Treasury Notes 4.125% 28/2/2027	2,437,977	0.20

The notes on pages 174 to 181 form an integral part of these financial statements.

Portfolio of Investments as at 31 March 2026

Holding	Description	Market Value USD	% of Net Assets
	United States *continued*		
USD 3,270,000	U.S. Treasury Notes 4.25% 15/3/2027	3,286,240	0.26
USD 1,880,000	U.S. Treasury Notes 2.50% 31/3/2027^	1,856,827	0.15
USD 1,610,000	U.S. Treasury Notes 3.875% 31/3/2027	1,611,666	0.13
USD 2,530,000	U.S. Treasury Notes 4.50% 15/4/2027	2,550,096	0.21
USD 670,000	U.S. Treasury Notes 0.50% 30/4/2027^	647,093	0.05
USD 2,150,000	U.S. Treasury Notes 2.75% 30/4/2027	2,126,651	0.17
USD 2,110,000	U.S. Treasury Notes 3.75% 30/4/2027	2,108,845	0.17
USD 2,817,000	U.S. Treasury Notes 2.375% 15/5/2027^	2,772,654	0.22
USD 2,380,000	U.S. Treasury Notes 4.50% 15/5/2027^	2,397,199	0.19
USD 2,120,000	U.S. Treasury Notes 0.50% 31/5/2027	2,041,162	0.16
USD 1,870,000	U.S. Treasury Notes 2.625% 31/5/2027^	1,845,456	0.15
USD 4,380,000	U.S. Treasury Notes 3.875% 31/5/2027	4,383,850	0.35
USD 2,460,000	U.S. Treasury Notes 4.625% 15/6/2027^	2,482,678	0.20
USD 1,322,000	U.S. Treasury Notes 0.50% 30/6/2027	1,268,294	0.10
USD 820,000	U.S. Treasury Notes 3.25% 30/6/2027	814,106	0.07
USD 3,015,000	U.S. Treasury Notes 3.75% 30/6/2027	3,013,587	0.24
USD 1,930,000	U.S. Treasury Notes 4.375% 15/7/2027	1,942,515	0.16
USD 2,040,000	U.S. Treasury Notes 0.375% 31/7/2027	1,948,080	0.16
USD 1,755,000	U.S. Treasury Notes 2.75% 31/7/2027	1,730,937	0.14
USD 3,225,000	U.S. Treasury Notes 3.875% 31/7/2027^	3,225,504	0.26
USD 870,000	U.S. Treasury Notes 2.25% 15/8/2027^	851,445	0.07
USD 2,380,000	U.S. Treasury Notes 3.75% 15/8/2027	2,377,676	0.19
USD 1,230,000	U.S. Treasury Notes 0.50% 31/8/2027	1,173,257	0.09
USD 1,420,000	U.S. Treasury Notes 3.125% 31/8/2027^	1,405,689	0.11
USD 670,000	U.S. Treasury Notes 3.625% 31/8/2027	668,246	0.05
USD 1,870,000	U.S. Treasury Notes 3.375% 15/9/2027	1,857,144	0.15
USD 1,160,000	U.S. Treasury Notes 0.375% 30/9/2027^	1,101,456	0.09
USD 2,236,000	U.S. Treasury Notes 4.125% 30/9/2027	2,246,045	0.18
USD 4,240,000	U.S. Treasury Notes 3.875% 15/10/2027^	4,240,662	0.34
USD 1,130,000	U.S. Treasury Notes 0.50% 31/10/2027^	1,072,926	0.09
USD 670,000	U.S. Treasury Notes 3.50% 31/10/2027	666,676	0.05
USD 1,760,000	U.S. Treasury Notes 4.125% 31/10/2027	1,768,181	0.14
USD 1,400,000	U.S. Treasury Notes 2.25% 15/11/2027	1,364,672	0.11
USD 1,090,000	U.S. Treasury Notes 4.125% 15/11/2027	1,094,343	0.09
USD 1,900,000	U.S. Treasury Notes 0.625% 30/11/2027^	1,801,289	0.15
USD 950,000	U.S. Treasury Notes 3.375% 30/11/2027^	943,320	0.08

Holding	Description	Market Value USD	% of Net Assets
	United States *continued*		
USD 1,510,000	U.S. Treasury Notes 3.875% 30/11/2027^	1,511,534	0.12
USD 1,970,000	U.S. Treasury Notes 4.00% 15/12/2027	1,976,233	0.16
USD 1,968,000	U.S. Treasury Notes 0.625% 31/12/2027	1,860,836	0.15
USD 2,720,000	U.S. Treasury Notes 3.375% 31/12/2027^	2,700,344	0.22
USD 3,536,000	U.S. Treasury Notes 3.875% 31/12/2027	3,536,898	0.28
USD 1,091,000	U.S. Treasury Notes 4.25% 15/1/2028	1,099,183	0.09
USD 1,131,000	U.S. Treasury Notes 0.75% 31/1/2028	1,069,237	0.09
USD 1,670,000	U.S. Treasury Notes 3.50% 31/1/2028	1,661,193	0.13
USD 2,050,700	U.S. Treasury Notes 2.75% 15/2/2028^	2,012,410	0.16
USD 4,210,000	U.S. Treasury Notes 1.125% 29/2/2028^	4,000,487	0.32
USD 1,266,000	U.S. Treasury Notes 4.00% 29/2/2028^	1,270,822	0.10
USD 2,900,000	U.S. Treasury Notes 3.875% 15/3/2028	2,904,758	0.23
USD 4,100,000	U.S. Treasury Notes 1.25% 31/3/2028^	3,896,602	0.31
USD 2,730,000	U.S. Treasury Notes 3.625% 31/3/2028	2,719,123	0.22
USD 2,820,000	U.S. Treasury Notes 3.75% 15/4/2028^	2,814,712	0.23
USD 2,442,000	U.S. Treasury Notes 1.25% 30/4/2028	2,318,851	0.19
USD 800,000	U.S. Treasury Notes 3.50% 30/4/2028^	795,438	0.06
USD 2,840,000	U.S. Treasury Notes 2.875% 15/5/2028^	2,787,748	0.22
USD 1,630,000	U.S. Treasury Notes 3.75% 15/5/2028	1,626,944	0.13
USD 2,905,000	U.S. Treasury Notes 1.25% 31/5/2028^	2,749,537	0.22
USD 1,650,000	U.S. Treasury Notes 3.625% 31/5/2028	1,644,393	0.13
USD 1,160,000	U.S. Treasury Notes 3.875% 15/6/2028	1,162,266	0.09
USD 2,050,000	U.S. Treasury Notes 1.25% 30/6/2028	1,938,771	0.16
USD 1,620,000	U.S. Treasury Notes 4.00% 30/6/2028^	1,625,917	0.13
USD 3,570,000	U.S. Treasury Notes 3.875% 15/7/2028	3,571,673	0.29
USD 2,900,000	U.S. Treasury Notes 1.00% 31/7/2028	2,720,619	0.22
USD 2,030,000	U.S. Treasury Notes 4.125% 31/7/2028^	2,044,908	0.16
USD 3,340,000	U.S. Treasury Notes 2.875% 15/8/2028^	3,267,590	0.26
USD 1,860,000	U.S. Treasury Notes 3.625% 15/8/2028	1,853,134	0.15
USD 1,680,000	U.S. Treasury Notes 1.125% 31/8/2028	1,575,131	0.13
USD 2,100,000	U.S. Treasury Notes 4.375% 31/8/2028	2,124,937	0.17
USD 820,000	U.S. Treasury Notes 3.375% 15/9/2028	810,919	0.07
USD 2,620,000	U.S. Treasury Notes 1.25% 30/9/2028^	2,461,879	0.20
USD 2,076,000	U.S. Treasury Notes 4.625% 30/9/2028	2,113,992	0.17
USD 2,144,000	U.S. Treasury Notes 3.50% 15/10/2028^	2,125,826	0.17
USD 1,830,000	U.S. Treasury Notes 1.375% 31/10/2028	1,721,987	0.14

The notes on pages 174 to 181 form an integral part of these financial statements.

iShares Global Government Bond Index Fund (LU) continued

Portfolio of Investments as at 31 March 2026

Holding	Description	Market Value USD	% of Net Assets
	United States *continued*		
USD 910,000	U.S. Treasury Notes 4.875% 31/10/2028	932,466	0.08
USD 1,680,500	U.S. Treasury Notes 3.125% 15/11/2028^	1,650,041	0.13
USD 3,000,000	U.S. Treasury Notes 3.50% 15/11/2028^	2,972,930	0.24
USD 2,250,000	U.S. Treasury Notes 1.50% 30/11/2028	2,120,361	0.17
USD 766,000	U.S. Treasury Notes 4.375% 30/11/2028	776,024	0.06
USD 1,560,000	U.S. Treasury Notes 3.50% 15/12/2028	1,548,087	0.12
USD 3,020,000	U.S. Treasury Notes 1.375% 31/12/2028^	2,826,059	0.23
USD 2,000,000	U.S. Treasury Notes 3.75% 31/12/2028^	1,997,305	0.16
USD 2,220,000	U.S. Treasury Notes 3.50% 15/1/2029	2,198,841	0.18
USD 1,970,000	U.S. Treasury Notes 1.75% 31/1/2029^	1,862,189	0.15
USD 743,000	U.S. Treasury Notes 4.00% 31/1/2029	745,728	0.06
USD 2,420,800	U.S. Treasury Notes 2.625% 15/2/2029^	2,343,921	0.19
USD 2,790,000	U.S. Treasury Notes 3.50% 15/2/2029^	2,767,113	0.22
USD 1,270,000	U.S. Treasury Notes 1.875% 28/2/2029	1,201,093	0.10
USD 2,940,000	U.S. Treasury Notes 4.25% 28/2/2029^	2,975,946	0.24
USD 2,704,000	U.S. Treasury Notes 2.375% 31/3/2029	2,595,206	0.21
USD 2,610,000	U.S. Treasury Notes 4.125% 31/3/2029^	2,633,704	0.21
USD 2,441,000	U.S. Treasury Notes 2.875% 30/4/2029^	2,375,112	0.19
USD 1,690,000	U.S. Treasury Notes 4.625% 30/4/2029	1,729,543	0.14
USD 2,453,000	U.S. Treasury Notes 2.375% 15/5/2029^	2,346,065	0.19
USD 1,660,000	U.S. Treasury Notes 2.75% 31/5/2029^	1,604,818	0.13
USD 1,270,000	U.S. Treasury Notes 4.50% 31/5/2029	1,293,391	0.10
USD 1,250,000	U.S. Treasury Notes 3.25% 30/6/2029^	1,228,467	0.10
USD 1,070,000	U.S. Treasury Notes 4.25% 30/6/2029	1,081,954	0.09
USD 2,420,000	U.S. Treasury Notes 2.625% 31/7/2029^	2,324,807	0.19
USD 3,770,000	U.S. Treasury Notes 4.00% 31/7/2029	3,790,102	0.31
USD 1,668,000	U.S. Treasury Notes 1.625% 15/8/2029	1,553,651	0.13
USD 2,034,000	U.S. Treasury Notes 3.125% 31/8/2029	1,987,639	0.16
USD 2,240,000	U.S. Treasury Notes 3.625% 31/8/2029	2,220,225	0.18
USD 1,770,000	U.S. Treasury Notes 3.50% 30/9/2029^	1,750,226	0.14
USD 1,070,000	U.S. Treasury Notes 3.875% 30/9/2029	1,070,982	0.09
USD 1,180,000	U.S. Treasury Notes 4.00% 31/10/2029	1,183,411	0.10
USD 2,440,000	U.S. Treasury Notes 4.125% 31/10/2029	2,462,065	0.20
USD 1,210,000	U.S. Treasury Notes 1.75% 15/11/2029^	1,123,315	0.09
USD 1,580,000	U.S. Treasury Notes 3.875% 30/11/2029	1,577,840	0.13
USD 2,480,000	U.S. Treasury Notes 4.125% 30/11/2029	2,497,583	0.20

Holding	Description	Market Value USD	% of Net Assets
	United States *continued*		
USD 1,190,000	U.S. Treasury Notes 3.875% 31/12/2029^	1,190,395	0.10
USD 2,190,000	U.S. Treasury Notes 4.375% 31/12/2029	2,224,390	0.18
USD 1,601,000	U.S. Treasury Notes 3.50% 31/1/2030^	1,576,735	0.13
USD 1,950,000	U.S. Treasury Notes 4.25% 31/1/2030	1,972,014	0.16
USD 1,516,000	U.S. Treasury Notes 1.50% 15/2/2030^	1,385,245	0.11
USD 4,100,000	U.S. Treasury Notes 4.00% 28/2/2030	4,109,930	0.33
USD 505,000	U.S. Treasury Notes 3.625% 31/3/2030	500,285	0.04
USD 1,850,000	U.S. Treasury Notes 4.00% 31/3/2030	1,858,202	0.15
USD 1,180,000	U.S. Treasury Notes 3.50% 30/4/2030^	1,160,641	0.09
USD 3,060,000	U.S. Treasury Notes 3.875% 30/4/2030	3,059,462	0.25
USD 2,740,000	U.S. Treasury Notes 0.625% 15/5/2030^	2,402,959	0.19
USD 1,750,000	U.S. Treasury Notes 3.75% 31/5/2030	1,736,875	0.14
USD 2,070,000	U.S. Treasury Notes 4.00% 31/5/2030	2,079,097	0.17
USD 1,290,000	U.S. Treasury Notes 3.75% 30/6/2030	1,283,046	0.10
USD 2,285,000	U.S. Treasury Notes 3.875% 30/6/2030	2,278,216	0.18
USD 2,510,000	U.S. Treasury Notes 3.875% 31/7/2030	2,508,284	0.20
USD 928,000	U.S. Treasury Notes 4.00% 31/7/2030	931,861	0.07
USD 3,240,000	U.S. Treasury Notes 0.625% 15/8/2030^	2,817,281	0.23
USD 3,390,000	U.S. Treasury Notes 3.625% 31/8/2030	3,343,321	0.27
USD 1,620,000	U.S. Treasury Notes 4.125% 31/8/2030	1,634,207	0.13
USD 2,640,000	U.S. Treasury Notes 3.625% 30/9/2030^	2,609,681	0.21
USD 2,110,000	U.S. Treasury Notes 4.625% 30/9/2030	2,166,541	0.17
USD 1,940,000	U.S. Treasury Notes 3.625% 31/10/2030	1,911,961	0.15
USD 1,910,000	U.S. Treasury Notes 4.875% 31/10/2030	1,986,661	0.16
USD 4,066,000	U.S. Treasury Notes 0.875% 15/11/2030^	3,548,300	0.29
USD 2,080,000	U.S. Treasury Notes 3.50% 30/11/2030	2,038,359	0.16
USD 1,470,000	U.S. Treasury Notes 4.375% 30/11/2030	1,494,462	0.12
USD 2,570,000	U.S. Treasury Notes 3.625% 31/12/2030^	2,537,674	0.20
USD 1,807,000	U.S. Treasury Notes 3.75% 31/12/2030^	1,793,447	0.14
USD 3,083,000	U.S. Treasury Notes 3.75% 31/1/2031	3,060,118	0.25
USD 1,332,000	U.S. Treasury Notes 4.00% 31/1/2031	1,336,319	0.11
USD 3,860,000	U.S. Treasury Notes 1.125% 15/2/2031	3,388,055	0.27
USD 2,010,000	U.S. Treasury Notes 4.25% 28/2/2031	2,032,770	0.16
USD 1,190,000	U.S. Treasury Notes 4.125% 31/3/2031	1,196,601	0.10
USD 1,171,000	U.S. Treasury Notes 4.625% 30/4/2031	1,207,068	0.10
USD 3,704,000	U.S. Treasury Notes 1.625% 15/5/2031^	3,297,139	0.27

The notes on pages 174 to 181 form an integral part of these financial statements.

Portfolio of Investments as at 31 March 2026

Holding	Description	Market Value USD	% of Net Assets
	United States *continued*		
USD 2,310,000	U.S. Treasury Notes 4.625% 31/5/2031	2,381,330	0.19
USD 1,340,000	U.S. Treasury Notes 4.25% 30/6/2031	1,358,242	0.11
USD 1,640,000	U.S. Treasury Notes 4.125% 31/7/2031	1,647,559	0.13
USD 4,178,000	U.S. Treasury Notes 1.25% 15/8/2031^	3,619,192	0.29
USD 1,510,000	U.S. Treasury Notes 3.75% 31/8/2031	1,488,766	0.12
USD 1,710,000	U.S. Treasury Notes 3.625% 30/9/2031	1,679,340	0.14
USD 1,520,000	U.S. Treasury Notes 4.125% 31/10/2031	1,525,106	0.12
USD 2,829,000	U.S. Treasury Notes 1.375% 15/11/2031^	2,455,981	0.20
USD 2,300,000	U.S. Treasury Notes 4.125% 30/11/2031	2,313,926	0.19
USD 1,680,000	U.S. Treasury Notes 4.50% 31/12/2031	1,721,902	0.14
USD 1,721,000	U.S. Treasury Notes 4.375% 31/1/2032	1,752,193	0.14
USD 4,040,000	U.S. Treasury Notes 1.875% 15/2/2032^	3,576,347	0.29
USD 1,550,000	U.S. Treasury Notes 4.125% 29/2/2032	1,553,027	0.13
USD 1,350,000	U.S. Treasury Notes 4.125% 31/3/2032	1,356,275	0.11
USD 1,680,000	U.S. Treasury Notes 4.00% 30/4/2032	1,670,714	0.13
USD 3,900,000	U.S. Treasury Notes 2.875% 15/5/2032	3,651,223	0.29
USD 1,745,000	U.S. Treasury Notes 4.125% 31/5/2032	1,751,646	0.14
USD 1,704,000	U.S. Treasury Notes 4.00% 30/6/2032	1,693,217	0.14
USD 3,200,000	U.S. Treasury Notes 4.00% 31/7/2032	3,187,500	0.26
USD 3,490,000	U.S. Treasury Notes 2.75% 15/8/2032^	3,221,434	0.26
USD 1,680,000	U.S. Treasury Notes 3.875% 31/8/2032^	1,660,870	0.13
USD 1,100,000	U.S. Treasury Notes 3.875% 30/9/2032	1,083,564	0.09
USD 1,220,000	U.S. Treasury Notes 3.75% 31/10/2032	1,192,121	0.10
USD 3,670,000	U.S. Treasury Notes 4.125% 15/11/2032^	3,675,304	0.30
USD 2,104,000	U.S. Treasury Notes 3.75% 30/11/2032	2,055,181	0.17
USD 1,390,000	U.S. Treasury Notes 3.875% 31/12/2032^	1,367,087	0.11
USD 450,000	U.S. Treasury Notes 4.00% 31/1/2033	447,117	0.04
USD 3,602,000	U.S. Treasury Notes 3.50% 15/2/2033^	3,469,950	0.28
USD 510,000	U.S. Treasury Notes 3.75% 28/2/2033	497,409	0.04
USD 3,630,200	U.S. Treasury Notes 3.375% 15/5/2033^	3,451,030	0.28
USD 3,860,000	U.S. Treasury Notes 3.875% 15/8/2033^	3,781,443	0.30
USD 4,227,000	U.S. Treasury Notes 4.50% 15/11/2033^	4,319,713	0.35
USD 5,027,000	U.S. Treasury Notes 4.00% 15/2/2034^	4,949,042	0.40
USD 4,355,000	U.S. Treasury Notes 4.375% 15/5/2034	4,405,270	0.35
USD 4,210,000	U.S. Treasury Notes 3.875% 15/8/2034^	4,093,814	0.33
USD 4,407,000	U.S. Treasury Notes 4.25% 15/11/2034	4,408,980	0.36
	United States *continued*		
USD 4,105,000	U.S. Treasury Notes 4.625% 15/2/2035^	4,202,654	0.34
USD 4,082,000	U.S. Treasury Notes 4.25% 15/5/2035	4,075,064	0.33
USD 4,628,000	U.S. Treasury Notes 4.25% 15/8/2035	4,601,244	0.37
USD 4,340,000	U.S. Treasury Notes 4.00% 15/11/2035	4,237,603	0.34
USD 2,508,000	U.S. Treasury Notes 4.125% 15/2/2036	2,470,968	0.20
		514,098,169	41.43
Total Bonds		1,221,783,847	98.45
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		1,221,783,847	98.45
	Collective Investment Schemes		
	Ireland		
1,340,458	BlackRock ICS U.S. Dollar Liquidity Fund~	1,340,458	0.11
		1,340,458	0.11
Total Collective Investment Schemes		1,340,458	0.11
Securities portfolio at market value		1,223,124,305	98.56
Other Net Assets		17,853,059	1.44
Total Net Assets (USD)		1,240,977,364	100.00

^ All or a portion of this security represents a security on loan.
~ Investment in related party fund, see further information in Note .

The notes on pages 174 to 181 form an integral part of these financial statements.

Sector Breakdown
as at 31 March 2026

	% of Net Assets
Government	98.45
Collective Investment Schemes	0.11
Securities portfolio at market value	98.56
Other Net Assets	1.44
	100.00

The notes on pages 174 to 181 form an integral part of these financial statements.

iShares Global Multifactor Equity Index Fund (LU)

Portfolio of Investments as at 31 March 2026

Holding	Description	Market Value USD	% of Net Assets
	Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		
	COMMON STOCKS & PREFERRED STOCKS		
	Australia		
7,205	Aristocrat Leisure Ltd.	224,850	0.04
16,102	Brambles Ltd.	250,531	0.04
15,563	Coles Group Ltd.	235,287	0.04
24,600	Evolution Mining Ltd.	213,731	0.04
20,696	Fortescue Ltd.	289,380	0.05
33,857	Insurance Australia Group Ltd.	171,087	0.03
27,354	Lottery Corp. Ltd.	101,315	0.02
33,173	Medibank Pvt Ltd.	99,574	0.02
16,643	Northern Star Resources Ltd.	233,282	0.04
13,662	Qantas Airways Ltd.	78,725	0.01
20,298	QBE Insurance Group Ltd.	296,671	0.05
4,836	Rio Tinto Ltd.	537,456	0.09
71,606	Scentre Group	163,667	0.03
6,757	Sonic Healthcare Ltd.	95,130	0.02
36,554	Stockland	108,464	0.02
14,101	Suncorp Group Ltd.	156,782	0.03
57,869	Telstra Group Ltd.	212,347	0.04
58,741	Vicinity Ltd.	94,630	0.01
15,179	Wesfarmers Ltd.	761,908	0.13
14,864	Woolworths Group Ltd.	372,588	0.06
		4,697,405	0.81
	Austria		
471	BAWAG Group AG	70,499	0.01
1,933	OMV AG	139,872	0.03
		210,371	0.04
	Belgium		
2,231	Ageas SA	163,108	0.03
12,872	Anheuser-Busch InBev SA	887,929	0.15
1,132	Groupe Bruxelles Lambert NV	101,688	0.02
3,028	KBC Group NV	366,283	0.06
947	Syensqo SA	54,252	0.01
1,578	UCB SA	472,023	0.08
		2,045,283	0.35
	Bermuda		
19,322	Aegon Ltd.	139,302	0.03
4,617	Arch Capital Group Ltd.	441,154	0.08
904	Credicorp Ltd.	295,563	0.05
15,500	Hongkong Land Holdings Ltd.	120,435	0.02
2,500	Jardine Matheson Holdings Ltd.	177,875	0.03
76,000	Kunlun Energy Co. Ltd.	69,416	0.01
1,000	Orient Overseas International Ltd.	17,744	0.00
		1,261,489	0.22
	Brazil		
68,191	Ambev SA	197,716	0.04
68,580	B3 SA - Brasil Bolsa Balcao	231,590	0.04
20,982	Banco Bradesco SA	66,590	0.01
71,789	Banco Bradesco SA	259,496	0.05
24,357	Banco do Brasil SA	106,353	0.02
10,005	BB Seguridade Participacoes SA	66,498	0.01
5,088	Caixa Seguridade Participacoes SA	17,299	0.00
6,988	Cia de Saneamento Basico do Estado de Sao Paulo SABESP	210,382	0.04
27,791	Cia Energetica de Minas Gerais	66,402	0.01
	Brazil *continued*		
25,167	Cia Paranaense de Energia	73,598	0.01
6,006	CPFL Energia SA	55,501	0.01
6,434	Energisa SA	63,564	0.01
70,437	Itau Unibanco Holding SA	574,458	0.10
48,450	Petroleo Brasileiro SA - Petrobras	511,555	0.09
60,285	Petroleo Brasileiro SA - Petrobras	579,984	0.10
10,401	Rede D'Or Sao Luiz SA	76,310	0.01
10,366	Suzano SA	101,378	0.02
10,313	Telefonica Brasil SA	80,391	0.01
13,010	TIM SA	68,109	0.01
		3,407,174	0.59
	Canada		
5,823	Alamos Gold, Inc. Class A	253,167	0.04
7,440	ARC Resources Ltd.	158,343	0.03
2,355	AtkinsRealis Group, Inc.	148,030	0.03
16,073	Bank of Nova Scotia	1,098,338	0.19
1,610	BCE, Inc.	40,644	0.01
1,239	Bombardier, Inc. Class B	211,639	0.04
2,131	Canadian Imperial Bank of Commerce	198,897	0.03
6,813	Canadian National Railway Co.	694,480	0.12
802	Canadian Tire Corp. Ltd. Class A	106,177	0.02
2,161	Canadian Utilities Ltd. Class A	75,433	0.01
1,449	Celestica, Inc.	392,311	0.07
2,509	CGI, Inc.	183,445	0.03
3,477	Dollarama, Inc.	424,782	0.07
5,933	Element Fleet Management Corp.	128,229	0.02
4,129	Emera, Inc.	212,593	0.04
1,759	Empire Co. Ltd. Class A	63,850	0.01
265	Fairfax Financial Holdings Ltd.	444,270	0.08
6,570	Fortis, Inc.	366,098	0.06
2,556	George Weston Ltd.	180,882	0.03
3,271	GFL Environmental, Inc.	133,056	0.02
3,541	Great-West Lifeco, Inc.	163,357	0.03
1,057	iA Financial Corp., Inc.	116,538	0.02
1,537	IGM Financial, Inc.	71,215	0.01
2,322	Intact Financial Corp.	419,632	0.07
15,039	Kinross Gold Corp.	448,099	0.08
7,134	Loblaw Cos. Ltd.	325,476	0.06
1,538	Lundin Gold, Inc.	114,979	0.02
8,900	Lundin Mining Corp.	208,517	0.04
3,756	Magna International, Inc.	206,086	0.04
21,841	Manulife Financial Corp.	742,796	0.13
6,099	Nutrien Ltd.	460,375	0.08
3,798	Open Text Corp.	83,612	0.01
6,768	Power Corp. of Canada	321,749	0.06
5,484	Royal Bank of Canada	879,117	0.15
4,729	Sun Life Financial, Inc.	292,094	0.05
1,084	TFI International, Inc.	116,099	0.02
1,090	Toromont Industries Ltd.	150,737	0.03
21,601	Toronto-Dominion Bank	1,995,203	0.34
5,912	Wheaton Precious Metals Corp.	761,475	0.13
		13,391,820	2.32
	Cayman Islands		
29,500	3SBio, Inc.	85,199	0.01
11,000	AAC Technologies Holdings, Inc.	46,447	0.01
108,500	Alibaba Group Holding Ltd.	1,647,064	0.29
46,000	Bosideng International Holdings Ltd.	23,472	0.00

The notes on pages 174 to 181 form an integral part of these financial statements.

Portfolio of Investments as at 31 March 2026

Holding	Description	Market Value USD	% of Net Assets
	Cayman Islands *continued*		
23,000	C&D International Investment Group Ltd.	36,998	0.01
22,000	China Feihe Ltd.	9,766	0.00
42,500	China Resources Land Ltd.	155,273	0.03
9,000	China Resources Mixc Life-style Services Ltd.	54,006	0.01
20,000	China State Construction International Holdings Ltd.	21,252	0.00
33,200	Chow Tai Fook Jewellery Group Ltd.	46,079	0.01
31,500	CK Asset Holdings Ltd.	178,655	0.03
42,000	CK Hutchison Holdings Ltd.	319,322	0.06
10,300	ENN Energy Holdings Ltd.	83,237	0.01
1,336	FTAI Aviation Ltd.	320,653	0.06
14,400	GDS Holdings Ltd. Class A	70,980	0.01
69,000	Geely Automobile Holdings Ltd.	184,139	0.03
2,606	H World Group Ltd.	129,961	0.02
17,000	Haidilao International Holding Ltd.	30,946	0.01
12,000	Haitian International Holdings Ltd.	30,800	0.01
24,000	Hansoh Pharmaceutical Group Co. Ltd.	108,625	0.02
16,000	Hengan International Group Co. Ltd.	56,129	0.01
47,000	HKT Trust & HKT Ltd.	73,266	0.01
38,300	JD Logistics, Inc.	66,691	0.01
32,750	JD.com, Inc. Class A	472,924	0.08
36,100	Kuaishou Technology	207,783	0.04
30,500	Li Ning Co. Ltd.	83,262	0.01
7,200	Pop Mart International Group Ltd.	131,893	0.02
150,000	Sino Biopharmaceutical Ltd.	112,704	0.02
19,000	SITC International Holdings Co. Ltd.	82,601	0.01
3,800	Tencent Holdings Ltd.	234,619	0.04
18,000	Tingyi Cayman Islands Holding Corp.	29,804	0.01
21,200	Tongcheng Travel Holdings Ltd.	48,679	0.01
8,050	Trip.com Group Ltd.	391,045	0.07
1,863	Vipshop Holdings Ltd.	29,063	0.01
93,000	Want Want China Holdings Ltd.	54,691	0.01
86,000	WH Group Ltd.	112,559	0.02
22,000	Wharf Real Estate Investment Co. Ltd.	63,482	0.01
70,000	Xiaomi Corp. Class B	283,604	0.05
12,000	Zhen Ding Technology Holding Ltd.	77,510	0.01
5,450	ZTO Express Cayman, Inc.	131,051	0.02
		6,326,234	1.10
	Chile		
654,048	Banco de Chile	118,158	0.02
892,627	Banco Santander Chile	72,524	0.01
20,028	Cencosud SA	52,097	0.01
5,223	Empresas Copec SA	36,719	0.01
330,455	Enel Chile SA	25,326	0.00
4,262,384	Latam Airlines Group SA	101,929	0.02
		406,753	0.07
	China		
51,700	Agricultural Bank of China Ltd. Class A	50,221	0.01
372,000	Agricultural Bank of China Ltd. Class H	264,321	0.05
48,000	Aluminum Corp. of China Ltd. Class H	68,885	0.01
3,100	Avary Holding Shenzhen Co. Ltd. Class A	23,448	0.00
	China *continued*		
34,200	Bank of Beijing Co. Ltd. Class A	27,321	0.00
899,000	Bank of China Ltd. Class H	569,967	0.10
29,700	Bank of Communications Co. Ltd. Class A	30,142	0.01
140,000	Bank of Communications Co. Ltd. Class H	125,729	0.02
12,700	Bank of Hangzhou Co. Ltd. Class A	30,842	0.01
18,900	Bank of Jiangsu Co. Ltd. Class A	29,923	0.01
18,300	Bank of Nanjing Co. Ltd. Class A	30,220	0.01
7,300	Bank of Ningbo Co. Ltd. Class A	32,228	0.01
21,300	Bank of Shanghai Co. Ltd. Class A	30,603	0.01
27,400	Baoshan Iron & Steel Co. Ltd. Class A	25,464	0.00
7,900	Beijing New Building Materials PLC Class A	29,871	0.01
36,900	Beijing-Shanghai High Speed Railway Co. Ltd. Class A	27,070	0.00
46,000	BOE Technology Group Co. Ltd. Class A	26,077	0.00
4,600	BYD Co. Ltd. Class A	70,194	0.01
48,000	BYD Co. Ltd. Class H	647,829	0.11
133,000	China CITIC Bank Corp. Ltd. Class H	134,033	0.02
22,200	China Construction Bank Corp. Class A	31,060	0.01
1,251,000	China Construction Bank Corp. Class H	1,338,915	0.23
78,400	China Energy Engineering Corp. Ltd. Class A	32,963	0.01
100,000	China Life Insurance Co. Ltd. Class H	313,811	0.05
27,000	China Longyuan Power Group Corp. Ltd. Class H	24,558	0.00
16,900	China Merchants Bank Co. Ltd. Class A	96,342	0.02
52,500	China Merchants Bank Co. Ltd. Class H	330,038	0.06
47,200	China Minsheng Banking Corp. Ltd. Class A	25,936	0.00
124,000	China Minsheng Banking Corp. Ltd. Class H	58,053	0.01
36,000	China National Building Material Co. Ltd. Class H	21,860	0.00
25,900	China National Chemical Engineering Co. Ltd. Class A	33,007	0.01
5,400	China National Software & Service Co. Ltd. Class A	28,388	0.01
5,500	China Pacific Insurance Group Co. Ltd. Class A	29,576	0.01
38,600	China Pacific Insurance Group Co. Ltd. Class H	156,978	0.03
35,800	China Petroleum & Chemical Corp. Class A	30,520	0.01
322,000	China Petroleum & Chemical Corp. Class H	184,432	0.03
34,700	China Railway Group Ltd. Class A	27,318	0.00
63,000	China Railway Group Ltd. Class H	32,468	0.01
34,700	China State Construction Engineering Corp. Ltd. Class A	25,205	0.00
48,500	China Tower Corp. Ltd. Class H	66,076	0.01
34,900	China United Network Communications Ltd. Class A	22,517	0.00

The notes on pages 174 to 181 form an integral part of these financial statements.

Portfolio of Investments as at 31 March 2026

Holding	Description	Market Value USD	% of Net Assets
	China *continued*		
54,000	Chongqing Rural Commercial Bank Co. Ltd. Class H	46,773	0.01
15,000	CMOC Group Ltd. Class A	37,297	0.01
48,000	CMOC Group Ltd. Class H	98,583	0.02
3,600	Contemporary Amperex Technology Co. Ltd. Class A	209,663	0.04
13,200	COSCO SHIPPING Holdings Co. Ltd. Class A	28,726	0.01
42,500	COSCO SHIPPING Holdings Co. Ltd. Class H	80,781	0.01
25,500	CRRC Corp. Ltd. Class A	23,439	0.00
97,000	CRRC Corp. Ltd. Class H	62,735	0.01
31,600	Daqin Railway Co. Ltd. Class A	24,557	0.00
700	Eastroc Beverage Group Co. Ltd. Class A	20,832	0.00
10,600	Foxconn Industrial Internet Co. Ltd. Class A	79,085	0.01
2,700	Fuyao Glass Industry Group Co. Ltd. Class A	22,313	0.00
9,300	GF Securities Co. Ltd. Class A	24,216	0.00
15,400	GF Securities Co. Ltd. Class H	28,289	0.01
5,500	GoerTek, Inc. Class A	17,830	0.00
14,100	Goldwind Science & Technology Co. Ltd. Class A	53,764	0.01
7,500	Haier Smart Home Co. Ltd. Class A	23,248	0.00
22,800	Haier Smart Home Co. Ltd. Class H	60,264	0.01
31,800	Industrial & Commercial Bank of China Ltd. Class A	35,224	0.01
835,000	Industrial & Commercial Bank of China Ltd. Class H	730,709	0.13
23,600	Industrial Bank Co. Ltd. Class A	64,395	0.01
7,000	Inner Mongolia Yili Industrial Group Co. Ltd. Class A	26,742	0.00
12,000	Jiangsu Expressway Co. Ltd. Class H	15,446	0.00
7,000	Jiangsu Hengrui Pharmaceuticals Co. Ltd. Class A	56,042	0.01
12,000	Jiangxi Copper Co. Ltd. Class H	52,200	0.01
7,800	Luxshare Precision Industry Co. Ltd. Class A	55,707	0.01
1,500	Luzhou Laojiao Co. Ltd. Class A	22,765	0.00
2,600	Midea Group Co. Ltd. Class A	28,781	0.01
1,520	Montage Technology Co. Ltd. Class A	27,608	0.00
3,600	Muyuan Foods Co. Ltd. Class A	21,770	0.00
8,600	NARI Technology Co. Ltd. Class A	32,406	0.01
12,900	New China Life Insurance Co. Ltd. Class H	76,158	0.01
101,000	People's Insurance Co. Group of China Ltd. Class H	69,574	0.01
274,000	PetroChina Co. Ltd. Class H	375,745	0.07
94,000	PICC Property & Casualty Co. Ltd. Class H	170,994	0.03
16,800	Ping An Bank Co. Ltd. Class A	26,988	0.00
8,300	Ping An Insurance Group Co. of China Ltd. Class A	68,327	0.01
89,000	Ping An Insurance Group Co. of China Ltd. Class H	674,956	0.12
32,000	Postal Savings Bank of China Co. Ltd. Class A	23,800	0.00
151,000	Postal Savings Bank of China Co. Ltd. Class H	94,578	0.02
33,900	Power Construction Corp. of China Ltd. Class A	28,212	0.01
	China *continued*		
10,000	SAIC Motor Corp. Ltd. Class A	21,153	0.00
8,900	Sany Heavy Industry Co. Ltd. Class A	24,801	0.00
1,400	Seres Group Co. Ltd. Class A	18,436	0.00
4,800	SF Holding Co. Ltd. Class A	26,473	0.00
3,400	Shandong Himile Mechanical Science & Technology Co. Ltd. Class A	39,031	0.01
65,200	Shandong Weigao Group Medical Polymer Co. Ltd. Class H	31,190	0.01
36,700	Shanghai Pudong Development Bank Co. Ltd. Class A	54,167	0.01
3,200	Shengyi Technology Co. Ltd. Class A	25,132	0.00
900	Shennan Circuits Co. Ltd. Class A	28,643	0.01
900	Shenzhen Mindray Bio-Medical Electronics Co. Ltd. Class A	21,486	0.00
27,200	Sinopharm Group Co. Ltd. Class H	70,090	0.01
2,400	Suzhou Dongshan Precision Manufacturing Co. Ltd. Class A	35,944	0.01
9,000	Weichai Power Co. Ltd. Class A	31,630	0.01
37,000	Weichai Power Co. Ltd. Class H	128,948	0.02
10,100	Wens Foodstuff Group Co. Ltd. Class A	24,337	0.00
2,000	Wuliangye Yibin Co. Ltd. Class A	29,945	0.01
1,800	WuXi AppTec Co. Ltd. Class A	25,601	0.00
4,600	WuXi AppTec Co. Ltd. Class H	68,949	0.01
6,500	Yutong Bus Co. Ltd. Class A	33,794	0.01
23,000	Zhaojin Mining Industry Co. Ltd. Class H	93,125	0.02
7,000	Zhejiang Chint Electrics Co. Ltd. Class A	33,136	0.01
4,300	ZTE Corp. Class A	20,224	0.00
15,000	ZTE Corp. Class H	41,714	0.01
		9,833,880	1.70
	Colombia		
3,652	Grupo Cibest SA	78,217	0.02
7,239	Grupo Cibest SA	127,578	0.02
9,548	Interconexion Electrica SA ESP	73,071	0.01
		278,866	0.05
	Czech Republic		
2,292	CEZ AS	129,191	0.02
1,124	Komercni Banka AS	57,326	0.01
4,849	Moneta Money Bank AS	42,024	0.01
		228,541	0.04
	Denmark		
37	AP Moller - Maersk AS Class A	91,238	0.01
55	AP Moller - Maersk AS Class B	138,636	0.02
3,456	Danske Bank AS	168,255	0.03
817	Genmab AS	216,843	0.04
25,746	Novo Nordisk AS Class B	926,077	0.16
517	Pandora AS	36,602	0.01
1,498	Rockwool AS Class B	41,086	0.01
4,379	Tryg AS	104,399	0.02
		1,723,136	0.30
	Finland		
6,013	Fortum OYJ	151,991	0.03

The notes on pages 174 to 181 form an integral part of these financial statements.

Portfolio of Investments as at 31 March 2026

Holding	Description	Market Value USD	% of Net Assets
	Finland *continued*		
4,426	Kesko OYJ Class B	98,096	0.02
66,889	Nokia OYJ	532,527	0.09
1,383	Orion OYJ Class B	110,520	0.02
29,912	Sampo OYJ Class A	318,646	0.05
7,235	Wartsila OYJ Abp	265,225	0.05
		1,477,005	0.26
	France		
21,752	AXA SA	985,273	0.17
748	BioMerieux	79,010	0.01
13,074	BNP Paribas SA	1,237,310	0.21
3,229	Bouygues SA	185,394	0.03
7,461	Carrefour SA	136,583	0.02
6,389	Cie de Saint-Gobain SA	519,260	0.09
7,981	Cie Generale des Etablissements Michelin SCA	269,841	0.05
626	Covivio SA	37,140	0.01
12,322	Credit Agricole SA	227,843	0.04
8,286	Danone SA	658,148	0.11
1,117	Eiffage SA	169,896	0.03
23,733	Engie SA	761,643	0.13
734	Gecina SA	57,514	0.01
482	Ipsen SA	87,986	0.02
2,672	Klepierre SA	100,386	0.02
3,170	LVMH Moet Hennessy Louis Vuitton SE	1,694,500	0.29
24,554	Orange SA	499,750	0.09
2,628	Pernod Ricard SA	195,890	0.03
4,269	Rexel SA	164,618	0.03
14,262	Sanofi SA	1,365,201	0.24
9,133	Societe Generale SA	657,390	0.11
1,625	Sodexo SA	83,125	0.02
20,777	TotalEnergies SE	1,927,741	0.33
7,386	Veolia Environnement SA	279,533	0.05
6,433	Vinci SA	955,837	0.17
		13,336,812	2.31
	Germany		
2,227	adidas AG	348,872	0.06
13,136	Bayer AG	604,548	0.10
3,654	Bayerische Motoren Werke AG	329,673	0.06
1,081	Bayerische Motoren Werke AG	97,418	0.02
2,042	Brenntag SE	135,774	0.02
10,015	Commerzbank AG	358,821	0.06
1,613	Continental AG	111,490	0.02
23,635	Deutsche Bank AG	690,498	0.12
11,311	Deutsche Lufthansa AG	94,694	0.02
11,763	Deutsche Post AG	612,030	0.11
48,698	Deutsche Telekom AG	1,804,295	0.31
28,705	E.ON SE	630,081	0.11
5,340	Evonik Industries AG	104,006	0.02
3,142	Fresenius Medical Care AG	140,435	0.02
6,120	Fresenius SE & Co. KGaA	312,355	0.05
2,232	GEA Group AG	157,132	0.03
1,960	Heidelberg Materials AG	408,639	0.07
208	Hochtief AG	92,296	0.02
945	Knorr-Bremse AG	106,139	0.02
9,843	Mercedes-Benz Group AG	596,693	0.10
1,081	Talanx AG	132,135	0.02
2,825	Volkswagen AG	282,243	0.05
10,001	Vonovia SE	249,221	0.04
		8,399,488	1.45
	Greece		
29,564	Alpha Bank SA	108,378	0.02
38,533	Eurobank SA Class A	150,188	0.03
2,926	Hellenic Telecommunications Organization SA	55,099	0.01
12,154	National Bank of Greece SA	186,405	0.03
15,126	Piraeus Bank SA	122,098	0.02
	Greece *continued*		
3,377	Public Power Corp. SA	69,978	0.01
		692,146	0.12
	Hong Kong		
10,000	Beijing Enterprises Holdings Ltd.	38,142	0.01
50,000	BOC Hong Kong Holdings Ltd.	272,990	0.05
12,000	BYD Electronic International Co. Ltd.	42,250	0.01
24,000	China Merchants Port Holdings Co. Ltd.	44,821	0.01
42,000	China Overseas Land & Investment Ltd.	61,882	0.01
13,200	China Taiping Insurance Holdings Co. Ltd.	34,486	0.01
53,000	CITIC Ltd.	79,915	0.01
120,000	CSPC Pharmaceutical Group Ltd.	139,302	0.02
13,000	Far East Horizon Ltd.	11,675	0.00
28,000	Guangdong Investment Ltd.	27,932	0.01
29,000	Henderson Land Development Co. Ltd.	106,987	0.02
122,000	Lenovo Group Ltd.	142,401	0.02
88,000	MMG Ltd.	81,050	0.01
11,000	Sinotruk Hong Kong Ltd.	54,417	0.01
18,500	Sun Hung Kai Properties Ltd.	304,907	0.05
11,000	Techtronic Industries Co. Ltd.	143,269	0.02
		1,586,426	0.27
	Hungary		
7,033	MOL Hungarian Oil & Gas PLC	84,198	0.02
2,917	OTP Bank Nyrt	311,030	0.05
1,917	Richter Gedeon Nyrt	68,345	0.01
		463,573	0.08
	India		
619	Alkem Laboratories Ltd.	34,589	0.01
787	Apollo Hospitals Enterprise Ltd.	62,227	0.01
37,879	Ashok Leyland Ltd.	61,686	0.01
3,371	Aurobindo Pharma Ltd.	46,242	0.01
13,339	Bank of Baroda	34,751	0.01
19,584	Bharat Petroleum Corp. Ltd.	58,092	0.01
33,094	Bharti Airtel Ltd.	624,276	0.11
97	Bosch Ltd.	29,402	0.00
1,398	Britannia Industries Ltd.	79,879	0.01
23,398	Canara Bank	30,503	0.00
7,293	Cipla Ltd.	93,961	0.02
1,579	Colgate-Palmolive India Ltd.	29,882	0.00
1,522	Coromandel International Ltd.	30,761	0.00
1,541	Divi’s Laboratories Ltd.	96,832	0.02
6,997	Dr. Reddy’s Laboratories Ltd.	92,360	0.02
1,769	Eicher Motors Ltd.	123,132	0.02
12,250	HCL Technologies Ltd.	173,724	0.03
1,548	Hero MotoCorp Ltd.	82,583	0.01
17,390	Hindalco Industries Ltd.	162,810	0.03
12,350	Hindustan Petroleum Corp. Ltd.	43,659	0.01
2,096	Hyundai Motor India Ltd.	39,313	0.01
36,426	Indian Oil Corp. Ltd.	52,268	0.01
17,013	Indus Towers Ltd.	74,528	0.01
41,836	Infosys Ltd.	550,381	0.09
2,443	InterGlobe Aviation Ltd.	101,739	0.02
6,555	Jubilant Foodworks Ltd.	30,191	0.00
3,240	Lupin Ltd.	78,977	0.01
6,697	Marico Ltd.	51,684	0.01
1,598	Mphasis Ltd.	34,825	0.01
42,091	NMDC Ltd.	33,860	0.01
2,250	Oberoi Realty Ltd.	33,514	0.01
40,563	Oil & Natural Gas Corp. Ltd.	121,840	0.02

The notes on pages 174 to 181 form an integral part of these financial statements.

iShares Global Multifactor Equity Index Fund (LU) continued

Portfolio of Investments as at 31 March 2026

Holding	Description	Market Value USD	% of Net Assets
	India *continued*		
4,951	One 97 Communications Ltd.	49,641	0.01
528	Oracle Financial Services Software Ltd.	37,289	0.01
103	Page Industries Ltd.	34,951	0.01
1,424	Persistent Systems Ltd.	72,815	0.01
59,977	Power Grid Corp. of India Ltd.	187,047	0.03
29,646	Punjab National Bank	31,506	0.01
15,283	REC Ltd.	49,185	0.01
23,810	State Bank of India	246,211	0.04
12,378	Sun Pharmaceutical Industries Ltd.	229,945	0.04
2,096	Tata Communications Ltd.	29,833	0.00
11,666	Tata Consultancy Services Ltd.	290,885	0.05
26,121	Tata Motors Passenger Vehicles Ltd.	81,793	0.01
6,950	Tech Mahindra Ltd.	103,662	0.02
1,528	Torrent Pharmaceuticals Ltd.	68,001	0.01
19,691	Union Bank of India Ltd.	34,045	0.01
6,526	UPL Ltd.	39,115	0.01
17,652	Vedanta Ltd.	122,561	0.02
33,813	Wipro Ltd.	66,664	0.01
3,763	Zydus Lifesciences Ltd.	34,869	0.01
		5,004,489	0.87
	Indonesia		
486,100	Bank Mandiri Persero Tbk. PT	135,008	0.02
219,400	Bank Negara Indonesia Persero Tbk. PT	48,542	0.01
87,800	Charoen Pokphand Indonesia Tbk. PT	21,182	0.00
453,800	Sumber Alfaria Trijaya Tbk. PT	39,520	0.01
766,200	Telkom Indonesia Persero Tbk. PT	137,961	0.03
		382,213	0.07
	Ireland		
7,830	Accenture PLC Class A	1,554,333	0.27
28,723	AIB Group PLC	298,429	0.05
1,187	Allegion PLC	170,085	0.03
15,282	Bank of Ireland Group PLC	270,328	0.05
8,728	CRH PLC	905,356	0.16
7,970	Johnson Controls International PLC	1,024,065	0.18
16,288	Medtronic PLC	1,401,420	0.24
11,587	Ryanair Holdings PLC	322,681	0.05
2,849	Seagate Technology Holdings PLC	1,091,965	0.19
3,840	TE Connectivity PLC	785,664	0.14
1,224	Willis Towers Watson PLC	354,764	0.06
		8,179,090	1.42
	Israel		
625	Azrieli Group Ltd.	82,808	0.01
16,803	Bank Hapoalim BM	386,971	0.07
20,078	Bank Leumi Le-Israel BM	438,291	0.08
1,193	Check Point Software Technologies Ltd.	170,611	0.03
373	Elbit Systems Ltd.	307,549	0.05
9,916	ICL Group Ltd.	51,280	0.01
16,477	Israel Discount Bank Ltd. Class A	163,341	0.03
2,457	Mizrahi Tefahot Bank Ltd.	174,566	0.03
976	Nice Ltd.	105,973	0.02
3,064	Phoenix Financial Ltd.	157,873	0.03
14,942	Teva Pharmaceutical Industries Ltd.	437,502	0.07
1,465	Tower Semiconductor Ltd.	251,722	0.04
		2,728,487	0.47
	Italy		
25,718	Banca Monte dei Paschi di Siena SpA	220,824	0.04
15,179	Banco BPM SpA	209,256	0.04
19,752	BPER Banca SpA	255,558	0.04
105,795	Enel SpA	1,147,752	0.20
181,204	Intesa Sanpaolo SpA	1,081,762	0.19
7,936	Italgas SpA	92,063	0.02
5,440	Leonardo SpA	359,702	0.06
185,387	Telecom Italia SpA	129,037	0.02
78,244	Telecom Italia SpA	63,989	0.01
18,232	UniCredit SpA	1,288,785	0.22
4,837	Unipol Assicurazioni SpA	111,026	0.02
		4,959,754	0.86
	Japan		
9,600	Advantest Corp.	1,226,700	0.21
27,300	Aeon Co. Ltd.	323,362	0.06
2,400	AGC, Inc.	82,937	0.01
7,500	Aisin Corp.	102,200	0.02
2,700	ANA Holdings, Inc.	47,585	0.01
19,800	Asahi Group Holdings Ltd.	197,253	0.03
18,700	Asahi Kasei Corp.	177,362	0.03
24,300	Astellas Pharma, Inc.	384,737	0.07
8,000	Bandai Namco Holdings, Inc.	194,444	0.03
13,600	Bridgestone Corp.	279,266	0.05
11,700	Canon, Inc.	320,408	0.06
10,300	Central Japan Railway Co.	264,395	0.05
7,300	Chiba Bank Ltd.	91,583	0.02
8,900	Chugai Pharmaceutical Co. Ltd.	481,696	0.08
4,300	Dai Nippon Printing Co. Ltd.	76,419	0.01
42,000	Dai-ichi Life Holdings, Inc.	375,123	0.06
3,900	Daito Trust Construction Co. Ltd.	90,158	0.02
6,400	Daiwa House Industry Co. Ltd.	197,833	0.03
22,700	Denso Corp.	277,865	0.05
13,000	East Japan Railway Co.	296,197	0.05
3,500	Eisai Co. Ltd.	107,156	0.02
13,200	FUJIFILM Holdings Corp.	246,121	0.04
19,800	Fujikura Ltd.	509,001	0.09
25,300	Fujitsu Ltd.	504,410	0.09
48,100	Honda Motor Co. Ltd.	380,174	0.07
4,400	Hoya Corp.	734,255	0.13
12,400	IHI Corp.	244,571	0.04
11,500	Inpex Corp.	338,133	0.06
8,200	Isuzu Motors Ltd.	114,470	0.02
800	Japan Airlines Co. Ltd.	12,870	0.00
23,200	Japan Post Holdings Co. Ltd.	260,872	0.05
7,200	Japan Post Insurance Co. Ltd.	71,276	0.01
5,500	Kajima Corp.	204,202	0.04
13,100	Kansai Electric Power Co., Inc.	212,803	0.04
4,000	Kawasaki Kisen Kaisha Ltd.	66,348	0.01
38,200	KDDI Corp.	653,914	0.11
14,700	Kyocera Corp.	219,715	0.04
42,100	LY Corp.	101,268	0.02
18,700	Marubeni Corp.	660,318	0.11
13,900	Mitsubishi Chemical Group Corp.	78,542	0.01
4,700	Mitsubishi Electric Corp.	147,351	0.03
3,100	Mitsubishi Estate Co. Ltd.	84,193	0.01
9,400	Mitsubishi HC Capital, Inc.	82,774	0.01
90,100	Mitsubishi UFJ Financial Group, Inc.	1,472,407	0.25
5,100	Mitsui OSK Lines Ltd.	208,231	0.04
32,400	Mizuho Financial Group, Inc.	1,239,590	0.21
15,500	MS&AD Insurance Group Holdings, Inc.	392,810	0.07
20,900	Murata Manufacturing Co. Ltd.	447,820	0.08
16,400	NEC Corp.	396,445	0.07

The notes on pages 174 to 181 form an integral part of these financial statements.

iShares Global Multifactor Equity Index Fund (LU) continued

Portfolio of Investments as at 31 March 2026

Holding	Description	Market Value USD	% of Net Assets
	Japan *continued*		
5,900	Nippon Yusen KK	213,898	0.04
30,700	Nomura Holdings, Inc.	232,324	0.04
5,200	Nomura Research Institute Ltd.	141,586	0.02
438,400	NTT, Inc.	433,165	0.07
12,900	Olympus Corp.	120,689	0.02
14,300	ORIX Corp.	414,080	0.07
4,000	Osaka Gas Co. Ltd.	160,427	0.03
3,000	Otsuka Corp.	56,964	0.01
5,800	Otsuka Holdings Co. Ltd.	401,370	0.07
30,400	Panasonic Holdings Corp.	494,024	0.09
18,300	Recruit Holdings Co. Ltd.	750,634	0.13
5,700	Ryohin Keikaku Co. Ltd.	119,446	0.02
2,800	Seibu Holdings, Inc.	76,925	0.01
3,600	Sekisui Chemical Co. Ltd.	58,978	0.01
3,100	Shimadzu Corp.	71,879	0.01
6,500	Shimizu Corp.	113,270	0.02
10,500	Shionogi & Co. Ltd.	228,941	0.04
384,800	SoftBank Corp.	510,567	0.09
49,500	SoftBank Group Corp.	1,106,050	0.19
10,600	Sompo Holdings, Inc.	400,548	0.07
8,300	Subaru Corp.	129,560	0.02
14,200	Sumitomo Corp.	515,877	0.09
9,300	Sumitomo Electric Industries Ltd.	489,843	0.08
47,700	Sumitomo Mitsui Financial Group, Inc.	1,500,856	0.26
1,200	Suntory Beverage & Food Ltd.	33,843	0.01
21,100	Suzuki Motor Corp.	248,731	0.04
6,100	T&D Holdings, Inc.	151,676	0.03
21,300	Takeda Pharmaceutical Co. Ltd.	758,285	0.13
25,300	TDK Corp.	312,632	0.05
3,500	TIS, Inc.	73,938	0.01
24,800	Tokio Marine Holdings, Inc.	1,139,148	0.20
400	Tokyo Electron Ltd.	93,601	0.02
3,600	Tokyo Gas Co. Ltd.	167,826	0.03
10,700	Toyota Tsusho Corp.	400,157	0.07
3,000	Tsuruha Holdings, Inc.	46,772	0.01
4,600	West Japan Railway Co.	90,439	0.02
11,900	Yamaha Motor Co. Ltd.	84,183	0.01
3,800	Yokogawa Electric Corp.	113,307	0.02
6,500	ZOZO, Inc.	45,145	0.01
		28,181,147	4.88
	Jersey		
129,894	Glencore PLC	981,765	0.17
		981,765	0.17
	Luxembourg		
4,906	ArcelorMittal SA	248,697	0.04
1,459	Eurofins Scientific SE	105,792	0.02
1,786	Reinet Investments SCA	57,749	0.01
		412,238	0.07
	Malaysia		
43,700	AMMB Holdings Bhd.	71,124	0.01
65,300	Axiata Group Bhd.	35,642	0.00
28,700	IHH Healthcare Bhd.	63,652	0.01
43,700	Maxis Bhd.	38,854	0.01
18,000	MISC Bhd.	37,520	0.01
38,600	Mr. DIY Group M Bhd.	14,586	0.00
7,000	Petronas Dagangan Bhd.	37,757	0.01
22,700	RHB Bank Bhd.	47,317	0.01
22,600	Telekom Malaysia Bhd.	39,630	0.01
		386,082	0.07
	Mexico		
35,002	Fibra Uno Administracion SA de CV	57,373	0.01
4,431	Grupo Aeroportuario del Centro Norte SAB de CV	63,506	0.01
	Mexico *continued*		
5,913	Grupo Aeroportuario del Pacifico SAB de CV Class B	144,352	0.02
3,030	Grupo Aeroportuario del Sureste SAB de CV Class B	100,447	0.02
33,386	Grupo Financiero Banorte SAB de CV Class O	357,046	0.06
41,707	Grupo Mexico SAB de CV	436,717	0.08
3,348	Industrias Penoles SAB de CV	152,792	0.03
27,851	Kimberly-Clark de Mexico SAB de CV Class A	65,281	0.01
1,748	Promotora y Operadora de Infraestructura SAB de CV	27,821	0.00
		1,405,335	0.24
	Netherlands		
7,749	ABN AMRO Bank NV	243,946	0.04
2,173	AerCap Holdings NV	292,986	0.05
4,963	ASML Holding NV	6,432,745	1.12
11,361	CNH Industrial NV	120,654	0.02
1,478	EXOR NV	112,317	0.02
2,107	Heineken Holding NV	148,818	0.03
38,199	ING Groep NV	979,213	0.17
6,553	JBS NV Class A	115,202	0.02
11,387	Koninklijke Ahold Delhaize NV	528,782	0.09
48,936	Koninklijke KPN NV	270,867	0.05
10,355	Koninklijke Philips NV	279,058	0.05
3,192	NN Group NV	248,016	0.04
2,278	Randstad NV	58,894	0.01
2,604	Wolters Kluwer NV	193,861	0.03
		10,025,359	1.74
	New Zealand		
8,479	Fisher & Paykel Healthcare Corp. Ltd.	181,832	0.03
		181,832	0.03
	Norway		
10,311	Equinor ASA	443,889	0.08
9,521	Orkla ASA	119,076	0.02
9,225	Telenor ASA	160,615	0.03
		723,580	0.13
	Panama		
14,183	Carnival Corp.	354,149	0.06
		354,149	0.06
	Philippines		
16,460	International Container Terminal Services, Inc.	186,411	0.03
51,730	Metropolitan Bank & Trust Co.	54,072	0.01
2,285	PLDT, Inc.	48,709	0.01
		289,192	0.05
	Poland		
2,363	Bank Polska Kasa Opieki SA	138,768	0.02
1,790	KGHM Polska Miedz SA	129,414	0.02
14	LPP SA	84,059	0.02
11,826	Powszechna Kasa Oszczednosci Bank Polski SA	276,969	0.05
9,370	Powszechny Zaklad Ubezpieczen SA	162,635	0.03
532	Santander Bank Polska SA	83,760	0.01
		875,605	0.15
	Portugal		
40,122	EDP SA	209,495	0.03
4,043	Jeronimo Martins SGPS SA	95,482	0.02
		304,977	0.05
	Singapore		
3,300	BOC Aviation Ltd.	32,520	0.01
48,400	CapitaLand Ascendas REIT	92,867	0.02

The notes on pages 174 to 181 form an integral part of these financial statements.

Portfolio of Investments as at 31 March 2026

Holding	Description	Market Value USD	% of Net Assets
	Singapore *continued*		
28,700	DBS Group Holdings Ltd.	1,268,570	0.22
3,795	Flex Ltd.	238,136	0.04
43,300	Oversea-Chinese Banking Corp. Ltd.	738,989	0.13
20,300	Singapore Airlines Ltd.	104,078	0.02
11,300	Singapore Exchange Ltd.	171,348	0.03
95,000	Singapore Telecommunications Ltd.	364,562	0.06
16,900	United Overseas Bank Ltd.	481,151	0.08
25,700	Wilmar International Ltd.	76,862	0.01
38,600	Yangzijiang Shipbuilding Holdings Ltd.	113,344	0.02
		3,682,427	0.64
	South Africa		
13,645	Absa Group Ltd.	192,621	0.03
3,146	Clicks Group Ltd.	53,502	0.01
11,111	Gold Fields Ltd.	497,024	0.09
8,423	Harmony Gold Mining Co. Ltd.	127,326	0.02
5,904	Nedbank Group Ltd.	93,047	0.02
13,608	OUTsurance Group Ltd.	55,741	0.01
29,294	Sanlam Ltd.	151,801	0.03
17,799	Standard Bank Group Ltd.	318,097	0.05
		1,489,159	0.26
	South Korea		
523	Alteogen, Inc.	116,609	0.02
326	APR Corp.	71,728	0.01
621	DB Insurance Co. Ltd.	66,412	0.01
3,836	Hana Financial Group, Inc.	266,978	0.05
885	Hankook Tire & Technology Co. Ltd.	31,259	0.01
355	HD Hyundai Electric Co. Ltd.	192,838	0.03
392	HD Hyundai Heavy Industries Co. Ltd.	119,009	0.02
727	HD Korea Shipbuilding & Offshore Engineering Co. Ltd.	163,280	0.03
100	Hyosung Heavy Industries Corp.	160,350	0.03
429	Hyundai Glovis Co. Ltd.	58,119	0.01
727	Hyundai Mobis Co. Ltd.	179,418	0.03
1,692	Hyundai Motor Co.	492,140	0.08
468	Hyundai Motor Co.	71,041	0.01
144	Hyundai Motor Co.	21,530	0.00
1,085	Hyundai Rotem Co. Ltd.	120,071	0.02
4,015	Industrial Bank of Korea	55,966	0.01
4,779	KB Financial Group, Inc.	442,751	0.08
2,907	Kia Corp.	275,583	0.05
530	Korea Investment Holdings Co. Ltd.	70,071	0.01
3,408	Korean Air Lines Co. Ltd.	52,400	0.01
4,327	LG Display Co. Ltd.	30,652	0.00
1,300	LG Electronics, Inc.	89,629	0.02
1,374	LG Uplus Corp.	13,932	0.00
1,646	NH Investment & Securities Co. Ltd.	31,810	0.01
1,107	Samsung C&T Corp.	183,217	0.03
719	Samsung Electro-Mechanics Co. Ltd.	191,292	0.03
60,548	Samsung Electronics Co. Ltd.	6,609,621	1.14
10,625	Samsung Electronics Co. Ltd.	790,814	0.14
349	Samsung Fire & Marine Insurance Co. Ltd.	100,372	0.02
514	Samsung SDS Co. Ltd.	50,371	0.01
57	Samyang Foods Co. Ltd.	44,658	0.01
5,905	Shinhan Financial Group Co. Ltd.	338,111	0.06
6,981	SK Hynix, Inc.	3,678,169	0.64
1,385	SK Square Co. Ltd.	421,834	0.07
641	SK Telecom Co. Ltd.	31,974	0.01
586	SK, Inc.	115,161	0.02
	South Korea *continued*		
9,770	Woori Financial Group, Inc.	204,439	0.03
		15,953,609	2.76
	Spain		
307	Acciona SA	80,008	0.01
2,946	ACS Actividades de Construccion y Servicios SA	359,422	0.06
9,589	Aena SME SA	283,847	0.05
72,663	Banco Bilbao Vizcaya Argentaria SA	1,536,314	0.27
191,542	Banco Santander SA	2,125,938	0.37
51,389	CaixaBank SA	608,592	0.10
4,809	Endesa SA	200,414	0.03
4,134	Grifols SA	42,885	0.01
81,956	Iberdrola SA	1,870,777	0.32
18,867	International Consolidated Airlines Group SA	88,701	0.01
12,374	Mapfre SA	54,964	0.01
3,147	Naturgy Energy Group SA	94,135	0.02
15,558	Repsol SA	440,624	0.08
47,122	Telefonica SA	206,433	0.04
		7,993,054	1.38
	Sweden		
3,701	Boliden AB	189,581	0.03
6,431	EQT AB	196,080	0.03
7,854	Essity AB Class B	200,867	0.04
1,544	Evolution AB	93,208	0.02
4,411	H & M Hennes & Mauritz AB Class B	81,295	0.01
4,912	Saab AB Class B	318,026	0.06
6,693	Sandvik AB	251,644	0.04
6,718	Securitas AB Class B	112,441	0.02
4,311	Skanska AB Class B	115,029	0.02
4,442	SKF AB Class B	105,453	0.02
18,993	Svenska Handelsbanken AB Class A	248,583	0.04
11,056	Swedbank AB Class A^	376,041	0.07
6,917	Tele2 AB Class B	141,523	0.02
36,443	Telefonaktiebolaget LM Ericsson Class B	412,210	0.07
31,599	Telia Co. AB	160,530	0.03
20,694	Volvo AB Class B	667,186	0.12
		3,669,697	0.64
	Switzerland		
145	Belimo Holding AG	115,478	0.02
3,500	BeOne Medicines Ltd. Class H	76,616	0.02
4,780	Chubb Ltd.	1,555,555	0.27
3,175	Coca-Cola HBC AG	179,180	0.03
430	Geberit AG	289,014	0.05
6,472	Holcim AG	529,509	0.09
583	Kuehne & Nagel International AG	131,127	0.02
2,139	Logitech International SA	195,274	0.04
24,308	Novartis AG	3,702,802	0.64
5,046	OPAP SA	76,401	0.01
417	Roche Holding AG	171,732	0.03
9,167	Roche Holding AG	3,642,274	0.63
5,344	Sandoz Group AG	412,901	0.07
2,260	SGS SA	236,723	0.04
635	Swiss Prime Site AG	106,700	0.02
347	Swisscom AG	288,715	0.05
		11,710,001	2.03
	Taiwan		
45,000	ASE Technology Holding Co. Ltd.	462,387	0.08
10,000	Asustek Computer, Inc.	171,723	0.03
12,000	Catcher Technology Co. Ltd.	70,566	0.01
39,000	China Airlines Ltd.	21,836	0.00

The notes on pages 174 to 181 form an integral part of these financial statements.

iShares Global Multifactor Equity Index Fund (LU) continued

Portfolio of Investments as at 31 March 2026

Holding	Description	Market Value USD	% of Net Assets
	Taiwan *continued*		
5,000	Chroma ATE, Inc.	229,121	0.04
51,000	Chunghwa Telecom Co. Ltd.	212,168	0.04
69,000	Compal Electronics, Inc.	58,165	0.01
25,000	Delta Electronics, Inc.	1,079,137	0.19
21,000	Eva Airways Corp.	22,301	0.00
15,000	Evergreen Marine Corp. Taiwan Ltd.	93,603	0.02
70,000	Far Eastern New Century Corp.	57,585	0.01
28,000	Far EasTone Telecommunications Co. Ltd.	80,488	0.01
87,725	Fubon Financial Holding Co. Ltd.	235,982	0.04
169,000	Hon Hai Precision Industry Co. Ltd.	991,164	0.17
97,000	Innolux Corp.	72,363	0.01
217,000	KGI Financial Holding Co. Ltd.	130,661	0.02
1,000	King Slide Works Co. Ltd.	99,312	0.02
14,000	King Yuan Electronics Co. Ltd.	114,295	0.02
1,000	Largan Precision Co. Ltd.	67,407	0.01
20,000	MediaTek, Inc.	932,124	0.16
8,000	Novatek Microelectronics Corp.	94,964	0.02
33,000	Pegatron Corp.	78,655	0.01
4,000	President Chain Store Corp.	28,089	0.01
6,000	Realtek Semiconductor Corp.	89,709	0.02
22,000	Taiwan Mobile Co. Ltd.	75,008	0.01
258,000	Taiwan Semiconductor Manufacturing Co. Ltd.	14,203,316	2.46
65,000	Uni-President Enterprises Corp.	144,354	0.03
153,000	United Microelectronics Corp.	270,394	0.05
11,000	Wan Hai Lines Ltd.	26,528	0.00
43,000	Wistron Corp.	164,764	0.03
22,000	Yageo Corp.	167,563	0.03
14,000	Yang Ming Marine Transport Corp.	22,771	0.00
		20,568,503	3.56
	Thailand		
16,200	Advanced Info Service PCL	183,220	0.03
29,400	Central Pattana PCL	55,493	0.01
80,300	Charoen Pokphand Foods PCL	50,887	0.01
36,400	Delta Electronics Thailand PCL	285,858	0.05
11,100	Kasikornbank PCL	64,284	0.01
71,200	Krung Thai Bank PCL	75,561	0.01
17,100	PTT Exploration & Production PCL	83,737	0.02
730,200	TMBThanachart Bank PCL	50,924	0.01
		849,964	0.15
	Turkey		
40,628	Akbank T.A.S.	60,696	0.01
19,847	Aselsan Elektronik Sanayi Ve Ticaret AS	143,342	0.03
12,083	Turk Hava Yollari AO	79,865	0.01
23,977	Turkcell Iletisim Hizmetleri AS	57,193	0.01
		341,096	0.06
	United Kingdom		
2,870	Admiral Group PLC	120,410	0.02
6,409	Anglogold Ashanti PLC	615,011	0.11
4,089	Associated British Foods PLC	102,395	0.02
179,955	Barclays PLC	939,209	0.16
76,464	BT Group PLC	214,949	0.04
54,178	Centrica PLC	152,732	0.03
2,587	Endeavour Mining PLC	150,730	0.03
1,843	Fresnillo PLC	80,890	0.01
51,664	GSK PLC	1,422,194	0.25
27,765	HSBC Holdings PLC	453,210	0.08
23,354	J Sainsbury PLC	104,670	0.02
	United Kingdom *continued*		
19,100	JD Sports Fashion PLC	17,830	0.00
27,036	Kingfisher PLC	102,172	0.02
822,247	Lloyds Banking Group PLC	1,015,505	0.17
24,106	Marks & Spencer Group PLC	108,398	0.02
104,143	NatWest Group PLC	765,404	0.13
1,357	Next PLC	227,658	0.04
7,721	Pearson PLC	101,193	0.02
15,986	RELX PLC	525,908	0.09
14,684	Rio Tinto PLC	1,351,675	0.23
39,585	Rolls-Royce Holdings PLC	589,197	0.10
12,205	Sage Group PLC	135,459	0.02
5,761	Shell PLC	271,760	0.05
11,318	Smith & Nephew PLC	178,538	0.03
24,915	Standard Chartered PLC	519,842	0.09
75,651	Tesco PLC	471,630	0.08
239,763	Vodafone Group PLC	361,799	0.06
2,317	Whitbread PLC	70,695	0.01
		11,171,063	1.93
	United States		
7,175	3M Co.	1,030,186	0.18
12,351	Abbott Laboratories	1,263,878	0.22
22,597	AbbVie, Inc.	4,935,863	0.85
5,451	Adobe, Inc.	1,318,542	0.23
6,339	Aflac, Inc.	691,648	0.12
3,346	Allstate Corp.	692,756	0.12
47,208	Alphabet, Inc. Class A	13,200,301	2.29
41,314	Alphabet, Inc. Class C	11,536,521	2.00
42,950	Amazon.com, Inc.	8,873,040	1.54
3,366	American Electric Power Co., Inc.	438,068	0.08
4,985	American Express Co.	1,501,931	0.26
6,830	American International Group, Inc.	510,884	0.09
6,096	American Tower Corp.	1,045,037	0.18
1,209	Ameriprise Financial, Inc.	535,442	0.09
6,861	Amgen, Inc.	2,414,660	0.42
15,650	Amphenol Corp. Class A	1,929,958	0.33
6,376	Analog Devices, Inc.	1,978,473	0.34
115,797	Apple, Inc.	28,806,820	4.99
10,138	Applied Materials, Inc.	3,391,871	0.59
3,005	AppLovin Corp. Class A	1,148,511	0.20
6,435	Archer-Daniels-Midland Co.	467,503	0.08
2,492	Arista Networks, Inc.	297,794	0.05
90,642	AT&T, Inc.	2,600,519	0.45
2,694	Autodesk, Inc.	639,879	0.11
212	AutoZone, Inc.	709,729	0.12
1,007	Avery Dennison Corp.	171,532	0.03
56,963	Bank of America Corp.	2,743,053	0.47
8,944	Bank of New York Mellon Corp.	1,047,879	0.18
3,711	Becton Dickinson & Co.	581,328	0.10
2,334	Best Buy Co., Inc.	150,846	0.03
412	Booking Holdings, Inc.	1,708,651	0.30
26,025	Bristol-Myers Squibb Co.	1,580,889	0.27
12,956	Broadcom, Inc.	3,906,882	0.68
1,520	Broadridge Financial Solutions, Inc.	248,490	0.04
1,067	Builders FirstSource, Inc.	87,601	0.01
8,278	Capital One Financial Corp.	1,499,974	0.26
3,037	Cardinal Health, Inc.	634,520	0.11
602	Carlisle Cos., Inc.	199,930	0.03
5,983	Caterpillar, Inc.	4,134,253	0.72
1,404	Cboe Global Markets, Inc.	394,903	0.07
3,531	CBRE Group, Inc. Class A	477,250	0.08
1,695	CDW Corp.	202,824	0.03
2,356	Cencora, Inc.	737,287	0.13
5,850	Centene Corp.	189,540	0.03
2,216	CF Industries Holdings, Inc.	297,520	0.05
1,594	CH Robinson Worldwide, Inc.	265,321	0.05
17,862	Charles Schwab Corp.	1,679,564	0.29

The notes on pages 174 to 181 form an integral part of these financial statements.

Portfolio of Investments as at 31 March 2026

Holding	Description	Market Value USD	% of Net Assets
	United States *continued*		
1,044	Charter Communications, Inc. Class A	229,377	0.04
3,753	Chevron Corp.	791,095	0.14
1,768	Ciena Corp.	677,674	0.12
3,415	Cigna Group	885,680	0.15
2,106	Cincinnati Financial Corp.	331,821	0.06
4,602	Cintas Corp.	774,194	0.13
50,517	Cisco Systems, Inc.	3,920,624	0.68
22,877	Citigroup, Inc.	2,548,955	0.44
5,279	Citizens Financial Group, Inc.	311,883	0.05
1,662	Clorox Co.	168,095	0.03
6,440	Cognizant Technology Solutions Corp. Class A	394,450	0.07
2,029	Coherent Corp.	466,974	0.08
10,125	Colgate-Palmolive Co.	857,790	0.15
46,468	Comcast Corp. Class A	1,326,197	0.23
473	Comfort Systems USA, Inc.	631,427	0.11
4,524	Consolidated Edison, Inc.	506,281	0.09
1,919	Constellation Brands, Inc. Class A	287,370	0.05
10,504	Corning, Inc.	1,398,398	0.24
8,238	Corteva, Inc.	686,555	0.12
24,201	CSX Corp.	972,154	0.17
1,797	Cummins, Inc.	949,714	0.16
480	Curtiss-Wright Corp.	314,957	0.05
16,230	CVS Health Corp.	1,152,330	0.20
1,499	Darden Restaurants, Inc.	292,110	0.05
1,898	Deckers Outdoor Corp.	185,843	0.03
3,639	Dell Technologies, Inc. Class C	586,971	0.10
1,980	Delta Air Lines, Inc.	128,918	0.02
2,958	Dollar General Corp.	349,458	0.06
10,878	Dominion Energy, Inc.	668,562	0.12
451	Domino's Pizza, Inc.	159,898	0.03
9,943	Duke Energy Corp.	1,300,246	0.23
4,887	DuPont de Nemours, Inc.	221,332	0.04
5,779	eBay, Inc.	521,266	0.09
738	Ecolab, Inc.	193,666	0.03
5,172	Edison International	373,522	0.06
3,027	Electronic Arts, Inc.	613,452	0.11
2,969	Elevance Health, Inc.	864,157	0.15
3,059	Eli Lilly & Co.	2,807,489	0.49
5,681	Entergy Corp.	627,296	0.11
7,200	EOG Resources, Inc.	1,080,504	0.19
4,845	Equity Residential	285,370	0.05
862	Essex Property Trust, Inc.	208,432	0.04
12,910	Exelon Corp.	628,071	0.11
1,515	Expedia Group, Inc.	350,571	0.06
1,839	Expeditors International of Washington, Inc.	263,437	0.05
18,043	Exxon Mobil Corp.	3,112,778	0.54
772	F5, Inc.	218,654	0.04
329	Fair Isaac Corp.	347,095	0.06
14,678	Fastenal Co.	667,702	0.12
2,933	FedEx Corp.	1,017,458	0.18
2,430	Ferguson Enterprises, Inc.	560,820	0.10
3,457	Fidelity National Financial, Inc.	160,336	0.03
7,083	Fidelity National Information Services, Inc.	339,417	0.06
11,709	Fifth Third Bancorp	530,066	0.09
7,347	FirstEnergy Corp.	368,930	0.06
7,035	Fiserv, Inc.	390,724	0.07
49,505	Ford Motor Co.	564,357	0.10
7,975	Fortinet, Inc.	644,141	0.11
2,977	Fox Corp. Class A	176,506	0.03
1,812	Fox Corp. Class B	97,794	0.02
18,698	Freeport-McMoRan, Inc.	1,068,404	0.18
4,031	Gaming & Leisure Properties, Inc.	177,122	0.03
942	Gartner, Inc.	151,747	0.03
3,469	GE Vernova, Inc.	2,958,988	0.51
9,290	General Electric Co.	2,597,763	0.45

Holding	Description	Market Value USD	% of Net Assets
	United States *continued*		
12,315	General Motors Co.	912,541	0.16
16,102	Gilead Sciences, Inc.	2,242,042	0.39
3,303	Global Payments, Inc.	221,136	0.04
1,878	GoDaddy, Inc. Class A	156,231	0.03
3,835	Goldman Sachs Group, Inc.	3,161,574	0.55
3,579	Hartford Insurance Group, Inc.	482,557	0.08
2,042	HCA Healthcare, Inc.	961,578	0.17
10,078	Healthpeak Properties, Inc.	167,950	0.03
16,170	Hewlett Packard Enterprise Co.	373,850	0.06
2,875	Hologic, Inc.	217,350	0.04
12,728	Home Depot, Inc.	4,155,183	0.72
1,171	Howmet Aerospace, Inc.	268,463	0.05
11,457	HP, Inc.	218,829	0.04
1,641	Humana, Inc.	278,609	0.05
3,524	Illinois Tool Works, Inc.	903,448	0.16
1,974	Incyte Corp.	182,102	0.03
5,851	Interactive Brokers Group, Inc. Class A	384,411	0.07
11,951	International Business Machines Corp.	2,883,298	0.50
6,781	International Paper Co.	240,861	0.04
7,584	Invitation Homes, Inc.	188,538	0.03
1,436	Jabil, Inc.	371,163	0.06
1,054	Jack Henry & Associates, Inc.	165,879	0.03
1,613	Jacobs Solutions, Inc.	204,383	0.04
992	JB Hunt Transport Services, Inc.	207,884	0.04
30,804	Johnson & Johnson	7,510,939	1.30
11,758	JPMorgan Chase & Co.	3,413,818	0.59
2,237	Keysight Technologies, Inc.	619,761	0.11
4,167	Kimberly-Clark Corp.	396,240	0.07
1,700	KLA Corp.	2,430,915	0.42
7,687	Kroger Co.	564,226	0.10
2,436	L3Harris Technologies, Inc.	833,234	0.14
1,060	Labcorp Holdings, Inc.	283,221	0.05
16,059	Lam Research Corp.	3,357,134	0.58
3,962	Las Vegas Sands Corp.	209,273	0.04
1,637	Leidos Holdings, Inc.	256,060	0.04
372	Lennox International, Inc.	169,468	0.03
2,410	Loews Corp.	256,424	0.04
7,271	Lowe's Cos., Inc.	1,708,540	0.30
238	LPL Financial Holdings, Inc.	72,005	0.01
923	Lumentum Holdings, Inc.	639,371	0.11
3,843	Marathon Petroleum Corp.	954,678	0.17
2,705	Masco Corp.	161,272	0.03
10,825	Mastercard, Inc. Class A	5,380,999	0.93
1,578	McKesson Corp.	1,363,723	0.24
31,734	Merck & Co., Inc.	3,829,818	0.66
15,930	Meta Platforms, Inc. Class A	8,883,842	1.54
7,293	MetLife, Inc.	508,103	0.09
261	Mettler-Toledo International, Inc.	331,668	0.06
14,390	Micron Technology, Inc.	4,695,457	0.81
46,346	Microsoft Corp.	17,013,617	2.95
1,570	Mid-America Apartment Communities, Inc.	192,356	0.03
616	Monolithic Power Systems, Inc.	646,036	0.11
15,180	Morgan Stanley	2,464,169	0.43
2,196	Motorola Solutions, Inc.	938,307	0.16
2,410	NetApp, Inc.	246,953	0.04
54,176	Netflix, Inc.	5,148,887	0.89
1,298	Neurocrine Biosciences, Inc.	172,102	0.03
13,965	Newmont Corp.	1,490,065	0.26
2,597	Northern Trust Corp.	358,750	0.06
2,423	NRG Energy, Inc.	350,729	0.06
2,980	Nucor Corp.	495,663	0.09
140,730	NVIDIA Corp.	23,893,139	4.14
37	NVR, Inc.	242,876	0.04
2,451	Old Dominion Freight Line, Inc.	471,303	0.08

The notes on pages 174 to 181 form an integral part of these financial statements.

Portfolio of Investments as at 31 March 2026

Holding	Description	Market Value USD	% of Net Assets
	United States *continued*		
4,097	Omnicom Group, Inc.	309,037	0.05
5,151	ON Semiconductor Corp.	304,630	0.05
11,360	O'Reilly Automotive, Inc.	1,048,187	0.18
4,740	Otis Worldwide Corp.	361,567	0.06
1,210	Packaging Corp. of America	255,177	0.04
29,206	Palantir Technologies, Inc. Class A	4,119,214	0.71
11,750	PayPal Holdings, Inc.	526,517	0.09
7,453	PepsiCo, Inc.	1,159,091	0.20
72,695	Pfizer, Inc.	2,051,453	0.36
28,621	PG&E Corp.	498,292	0.09
7,759	Pinterest, Inc. Class A	141,912	0.02
5,100	PNC Financial Services Group, Inc.	1,048,509	0.18
2,860	Principal Financial Group, Inc.	256,742	0.04
7,591	Progressive Corp.	1,521,768	0.26
3,925	Prudential Financial, Inc.	378,998	0.07
2,004	Public Storage	533,204	0.09
13,843	QUALCOMM, Inc.	1,776,611	0.31
1,422	Quest Diagnostics, Inc.	281,243	0.05
2,421	Regency Centers Corp.	181,284	0.03
408	Regeneron Pharmaceuticals, Inc.	313,540	0.05
11,955	Regions Financial Corp.	308,080	0.05
712	Reliance, Inc.	215,921	0.04
1,464	Rockwell Automation, Inc.	520,364	0.09
3,898	Rollins, Inc.	206,945	0.04
4,212	Ross Stores, Inc.	895,850	0.15
17,142	RTX Corp.	3,235,038	0.56
1,286	SBA Communications Corp.	218,543	0.04
1,578	Sherwin-Williams Co.	502,183	0.09
4,305	Simon Property Group, Inc.	791,302	0.14
665	Snap-on, Inc.	239,400	0.04
2,086	Solventum Corp.	134,922	0.02
2,860	SS&C Technologies Holdings, Inc.	192,850	0.03
3,583	State Street Corp.	450,723	0.08
1,896	Steel Dynamics, Inc.	331,497	0.06
1,610	Sun Communities, Inc.	202,119	0.03
4,082	Synchrony Financial	275,127	0.05
6,310	Sysco Corp.	434,885	0.08
2,660	T. Rowe Price Group, Inc.	239,826	0.04
2,559	Tapestry, Inc.	359,079	0.06
5,405	Target Corp.	647,087	0.11
1,980	Teradyne, Inc.	570,953	0.10
3,248	Tesla, Inc.	1,182,110	0.20
11,832	Texas Instruments, Inc.	2,261,450	0.39
14,198	TJX Cos., Inc.	2,236,895	0.39
6,347	T-Mobile U.S., Inc.	1,339,852	0.23
2,852	Travelers Cos., Inc.	831,586	0.14
16,150	Truist Financial Corp.	732,887	0.13
2,086	Twilio, Inc. Class A	257,621	0.04
3,827	Tyson Foods, Inc. Class A	245,005	0.04
5,774	U.S. Bancorp	296,668	0.05
24,404	Uber Technologies, Inc.	1,733,660	0.30
4,469	UDR, Inc.	150,605	0.03
1,048	United Airlines Holdings, Inc.	92,444	0.02
9,623	United Parcel Service, Inc. Class B	930,255	0.16
859	United Rentals, Inc.	615,903	0.11
533	United Therapeutics Corp.	310,776	0.05
11,565	UnitedHealth Group, Inc.	3,077,215	0.53
3,900	Valero Energy Corp.	981,201	0.17
2,408	Ventas, Inc.	194,904	0.03
1,067	VeriSign, Inc.	267,123	0.05
1,782	Verisk Analytics, Inc.	337,475	0.06
53,909	Verizon Communications, Inc.	2,691,676	0.47
4,730	Vertiv Holdings Co. Class A	1,157,431	0.20
13,665	VICI Properties, Inc.	371,483	0.06
21,553	Visa, Inc. Class A	6,476,245	1.12
2,572	Vistra Corp.	382,405	0.07
	United States *continued*		
52,031	Walmart, Inc.	6,464,852	1.12
40,135	Wells Fargo & Co.	3,161,233	0.55
4,371	Western Digital Corp.	1,153,551	0.20
1,651	Williams-Sonoma, Inc.	297,263	0.05
2,977	WP Carey, Inc.	201,335	0.03
578	WW Grainger, Inc.	619,616	0.11
4,350	Yum China Holdings, Inc.	213,863	0.04
3,503	Yum! Brands, Inc.	538,902	0.09
1,917	Zillow Group, Inc. Class C	79,556	0.01
2,581	Zimmer Biomet Holdings, Inc.	228,883	0.04
3,401	Zoom Communications, Inc.	269,427	0.05
		357,273,246	61.88
	Total Common Stocks & Preferred Stocks	569,843,515	98.70
	Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market	569,843,515	98.70
	Other Transferable Securities and Money Market Instruments		
	RIGHTS		
	Italy		
263,631	Telecom Italia SpA (Right)	6	0.00
		6	0.00
	Singapore		
1,355	Capitaland Ascendas Reit (Right)	126	0.00
		126	0.00
	Total Rights	132	0.00
	Total Other Transferable Securities and Money Market Instruments	132	0.00
	Securities portfolio at market value	569,843,647	98.70
	Other Net Assets	7,485,513	1.30
	Total Net Assets (USD)	577,329,160	100.00

^ All or a portion of this security represents a security on loan.

The notes on pages 174 to 181 form an integral part of these financial statements.

Portfolio of Investments as at 31 March 2026

Number of contracts	Currency of contracts	Contract/ Description	Expiration date	Gross underlying exposure USD	Net unrealised appreciation/ (depreciation) USD
		Financial Derivative Instruments			
		FUTURES			
15	USD	E-Mini S&P 500 Index Futures June 2026	June 2026	4,869,187	(75,293)
15	EUR	EURO STOXX 50 Index Futures June 2026	June 2026	956,192	8,188
16	USD	MSCI Emerging Markets Index Futures June 2026	June 2026	1,133,440	(27,729)
2	JPY	Topix Index Futures June 2026	June 2026	440,478	(13,545)
Total				7,399,297	(108,379)

Sector Breakdown as at 31 March 2026

	% of Net Assets
Technology	26.64
Financial	19.42
Communications	14.63
Consumer, Non-cyclical	13.90
Industrial	9.01
Consumer, Cyclical	7.71
Basic Materials	2.62
Utilities	2.41
Energy	2.32
Diversified	0.04
Securities portfolio at market value	98.70
Other Net Assets	1.30
	100.00

The notes on pages 174 to 181 form an integral part of these financial statements.

iShares Japan Equity Index Fund (LU)

Portfolio of Investments as at 31 March 2026

Holding	Description	Market Value USD	% of Net Assets
	Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		
	COMMON STOCKS		
	Japan		
17,200	Advantest Corp.	2,256,861	2.15
50,200	Aeon Co. Ltd.	595,429	0.57
4,200	AGC, Inc.^	146,634	0.14
10,800	Aisin Corp.^	149,019	0.14
20,300	Ajinomoto Co., Inc.	563,516	0.54
3,300	ANA Holdings, Inc.	58,285	0.06
33,700	Asahi Group Holdings Ltd.	336,834	0.32
29,300	Asahi Kasei Corp.	281,935	0.27
15,500	Asics Corp.	409,411	0.39
40,800	Astellas Pharma, Inc.^	650,031	0.62
13,100	Bandai Namco Holdings, Inc.^	320,333	0.30
25,500	Bridgestone Corp.^	527,485	0.50
19,500	Canon, Inc.	537,418	0.51
7,600	Capcom Co. Ltd.^	160,434	0.15
17,200	Central Japan Railway Co.^	443,910	0.42
12,300	Chiba Bank Ltd.^	156,681	0.15
15,200	Chubu Electric Power Co., Inc.^	247,372	0.24
15,200	Chugai Pharmaceutical Co. Ltd.	829,965	0.79
8,688	Dai Nippon Printing Co. Ltd.^	156,021	0.15
7,200	Daifuku Co. Ltd.	249,280	0.24
79,400	Dai-ichi Life Holdings, Inc.	718,545	0.68
40,600	Daiichi Sankyo Co. Ltd.^	709,769	0.68
5,800	Daikin Industries Ltd.^	689,694	0.66
6,400	Daito Trust Construction Co. Ltd.^	148,166	0.14
12,700	Daiwa House Industry Co. Ltd.^	393,260	0.37
29,900	Daiwa Securities Group, Inc.^	278,414	0.26
38,900	Denso Corp.^	480,629	0.46
2,100	Disco Corp.	825,756	0.79
21,600	East Japan Railway Co.^	492,646	0.47
10,400	Ebara Corp.	284,369	0.27
5,700	Eisai Co. Ltd.^	175,710	0.17
60,800	ENEOS Holdings, Inc.	542,131	0.52
21,100	FANUC Corp.	716,377	0.68
4,200	Fast Retailing Co. Ltd.	1,644,863	1.57
3,100	Fuji Electric Co. Ltd.	210,741	0.20
24,900	FUJIFILM Holdings Corp.^	467,717	0.45
33,600	Fujikura Ltd.	885,055	0.84
39,900	Fujitsu Ltd.	801,835	0.76
5,200	Hankyu Hanshin Holdings, Inc.	149,011	0.14
400	Hikari Tsushin, Inc.^	100,572	0.10
102,800	Hitachi Ltd.	2,934,096	2.79
83,500	Honda Motor Co. Ltd.^	664,493	0.63
7,600	Hoya Corp.	1,285,694	1.22
10,900	Hulic Co. Ltd.^	126,297	0.12
5,500	Ibiden Co. Ltd.^	261,129	0.25
16,880	Idemitsu Kosan Co. Ltd.^	164,924	0.16
23,000	IHI Corp.^	460,384	0.44
19,800	Inpex Corp.^	584,117	0.56
11,700	Isuzu Motors Ltd.	165,238	0.16
133,700	ITOCHU Corp.^	1,680,573	1.60
3,400	Japan Airlines Co. Ltd.	54,862	0.05
22,400	Japan Exchange Group, Inc.^	257,533	0.24
40,400	Japan Post Bank Co. Ltd.^	649,760	0.62
39,900	Japan Post Holdings Co. Ltd.^	454,253	0.43
13,200	Japan Post Insurance Co. Ltd.	132,096	0.13
26,800	Japan Tobacco, Inc.	1,019,234	0.97
12,500	JFE Holdings, Inc.^	143,892	0.14
12,800	JX Advanced Metals Corp.^	273,546	0.26
9,600	Kajima Corp.	360,785	0.34
21,400	Kansai Electric Power Co., Inc.^	351,304	0.33
10,000	Kao Corp.	388,698	0.37
	Japan continued		
17,000	Kawasaki Heavy Industries Ltd.	314,943	0.30
8,300	Kawasaki Kisen Kaisha Ltd.^	138,430	0.13
65,900	KDDI Corp.	1,128,880	1.07
4,380	Keyence Corp.	1,526,664	1.45
16,000	Kikkoman Corp.^	144,831	0.14
4,300	Kioxia Holdings Corp.	528,760	0.50
17,500	Kirin Holdings Co. Ltd.	278,193	0.26
21,200	Komatsu Ltd.^	814,004	0.77
2,200	Konami Group Corp.^	269,872	0.26
22,100	Kubota Corp.	345,850	0.33
28,600	Kyocera Corp.	433,469	0.41
5,600	Kyowa Kirin Co. Ltd.	91,047	0.09
1,800	Lasertec Corp.	385,522	0.37
64,800	LY Corp.^	156,458	0.15
10,400	M3, Inc.^	105,373	0.10
5,000	Makita Corp.^	161,256	0.15
31,700	Marubeni Corp.	1,138,536	1.08
7,700	MatsukiyoCocokara & Co.^	122,350	0.12
8,600	Minebea Mitsumi, Inc.^	139,087	0.13
28,000	Mitsubishi Chemical Group Corp.^	160,682	0.15
72,200	Mitsubishi Corp.^	2,440,276	2.32
42,800	Mitsubishi Electric Corp.	1,365,007	1.30
24,000	Mitsubishi Estate Co. Ltd.	660,519	0.63
19,400	Mitsubishi HC Capital, Inc.^	172,299	0.16
72,200	Mitsubishi Heavy Industries Ltd.	1,942,280	1.85
253,100	Mitsubishi UFJ Financial Group, Inc.^	4,193,381	3.99
55,300	Mitsui & Co. Ltd.	2,101,905	2.00
59,600	Mitsui Fudosan Co. Ltd.	627,745	0.60
7,800	Mitsui OSK Lines Ltd.^	320,075	0.30
55,713	Mizuho Financial Group, Inc.	2,169,848	2.07
5,700	MonotaRO Co. Ltd.	61,180	0.06
29,000	MS&AD Insurance Group Holdings, Inc.^	743,325	0.71
37,800	Murata Manufacturing Co. Ltd.	825,604	0.79
29,300	NEC Corp.	717,065	0.68
8,000	Nexon Co. Ltd.	148,662	0.14
18,800	NIDEC Corp.	233,950	0.22
24,800	Nintendo Co. Ltd.	1,378,957	1.31
169	Nippon Building Fund, Inc.^	141,353	0.13
20,300	Nippon Paint Holdings Co. Ltd.^	125,793	0.12
4,100	Nippon Sanso Holdings Corp.	144,103	0.14
106,900	Nippon Steel Corp.^	389,069	0.37
9,400	Nippon Yusen KK^	342,649	0.33
52,400	Nissan Motor Co. Ltd.	110,736	0.11
9,400	Nitori Holdings Co. Ltd.^	148,938	0.14
15,600	Nitto Denko Corp.^	305,249	0.29
67,500	Nomura Holdings, Inc.^	518,823	0.49
8,320	Nomura Research Institute Ltd.	227,784	0.22
674,600	NTT, Inc.	667,602	0.64
14,500	Obayashi Corp.	346,217	0.33
7,000	Obic Co. Ltd.^	169,874	0.16
25,700	Olympus Corp.^	241,887	0.23
800	Oracle Corp. Japan	43,382	0.04
24,700	Oriental Land Co. Ltd.^	419,291	0.40
26,300	ORIX Corp.^	771,629	0.73
8,000	Osaka Gas Co. Ltd.	321,573	0.31
5,400	Otsuka Corp.	102,965	0.10
9,800	Otsuka Holdings Co. Ltd.	683,415	0.65
43,000	Pan Pacific International Holdings Corp.	261,963	0.25
52,100	Panasonic Holdings Corp.	860,021	0.82
33,100	Rakuten Group, Inc.^	152,012	0.14
31,600	Recruit Holdings Co. Ltd.	1,310,216	1.25
40,000	Renesas Electronics Corp.	552,271	0.53

The notes on pages 174 to 181 form an integral part of these financial statements.

iShares Japan Equity Index Fund (LU) continued

Portfolio of Investments as at 31 March 2026

Holding	Description	Market Value USD	% of Net Assets
	Japan *continued*		
46,400	Resona Holdings, Inc.	510,292	0.49
11,400	Ryohin Keikaku Co. Ltd.	239,479	0.23
21,000	Sanrio Co. Ltd.	129,345	0.12
12,700	SBI Holdings, Inc.^	231,202	0.22
3,400	SCREEN Holdings Co. Ltd.	194,929	0.19
8,900	Secom Co. Ltd.	339,082	0.32
4,500	Seibu Holdings, Inc.	124,388	0.12
8,100	Sekisui Chemical Co. Ltd.^	133,872	0.13
13,100	Sekisui House Ltd.	291,443	0.28
46,900	Seven & i Holdings Co. Ltd.	627,083	0.60
5,600	Shimadzu Corp.	131,027	0.12
1,600	Shimano, Inc.	166,122	0.16
11,400	Shimizu Corp.	201,459	0.19
38,000	Shin-Etsu Chemical Co. Ltd.	1,515,853	1.44
17,100	Shionogi & Co. Ltd.	376,143	0.36
8,800	Shiseido Co. Ltd.^	177,031	0.17
1,300	SMC Corp.	497,160	0.47
643,000	SoftBank Corp.^	854,405	0.81
83,100	SoftBank Group Corp.^	1,903,373	1.81
20,000	Sompo Holdings, Inc.^	766,258	0.73
143,800	Sony Financial Group, Inc.^	130,229	0.12
138,000	Sony Group Corp.	2,811,312	2.68
12,900	Subaru Corp.^	203,418	0.19
24,700	Sumitomo Corp.^	909,331	0.87
16,000	Sumitomo Electric Industries Ltd.	865,258	0.82
5,400	Sumitomo Metal Mining Co. Ltd.	307,146	0.29
82,200	Sumitomo Mitsui Financial Group, Inc.	2,623,032	2.50
14,200	Sumitomo Mitsui Trust Group, Inc.^	443,369	0.42
13,400	Sumitomo Realty & Development Co. Ltd.^	374,846	0.36
3,300	Suntory Beverage & Food Ltd.	93,182	0.09
35,100	Suzuki Motor Corp.	418,708	0.40
11,900	Sysmex Corp.^	102,583	0.10
10,300	T&D Holdings, Inc.^	259,425	0.25
3,300	Taisei Corp.^	337,766	0.32
35,800	Takeda Pharmaceutical Co. Ltd.	1,282,086	1.22
43,700	TDK Corp.	551,130	0.52
29,400	Terumo Corp.	391,479	0.37
5,000	TIS, Inc.	106,048	0.10
12,500	Toho Co. Ltd.	131,080	0.12
41,100	Tokio Marine Holdings, Inc.	1,914,571	1.82
10,000	Tokyo Electron Ltd.	2,390,676	2.28
7,000	Tokyo Gas Co. Ltd.^	329,183	0.31
11,700	Tokyu Corp.^	137,084	0.13
5,100	TOPPAN Holdings, Inc.^	133,098	0.13
30,700	Toray Industries, Inc.	215,014	0.20
212,700	Toyota Motor Corp.^	4,276,294	4.07
15,500	Toyota Tsusho Corp.	590,871	0.56
5,108	Tsuruha Holdings, Inc.	79,989	0.08
26,300	Unicharm Corp.	154,108	0.15
9,100	West Japan Railway Co.^	179,188	0.17
21,600	Yamaha Motor Co. Ltd.^	153,083	0.15
5,100	Yokogawa Electric Corp.^	154,508	0.15
22,900	Yokohama Financial Group, Inc.^	200,954	0.19
2,000	Zensho Holdings Co. Ltd.^	115,511	0.11
10,200	ZOZO, Inc.^	70,983	0.07
		102,896,611	97.95
	Total Common Stocks	102,896,611	97.95
	Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market	102,896,611	97.95
	Securities portfolio at market value	102,896,611	97.95
	Other Net Assets	2,155,916	2.05
	Total Net Assets (USD)	105,052,527	100.00

^ All or a portion of this security represents a security on loan.

The notes on pages 174 to 181 form an integral part of these financial statements.

Portfolio of Investments as at 31 March 2026

Number of contracts	Currency of contracts	Contract/ Description	Expiration date	Gross underlying exposure USD	Net unrealised (depreciation) USD
Financial Derivative Instruments					
FUTURES					
101	JPY	Topix-Mini Index Futures June 2026	June 2026	2,224,412	(46,790)
Total				2,224,412	(46,790)

Sector Breakdown as at 31 March 2026

	% of Net Assets
Consumer, Cyclical	26.06
Industrial	20.27
Financial	19.38
Consumer, Non-cyclical	11.76
Technology	9.74
Communications	4.85
Basic Materials	3.67
Energy	1.24
Utilities	0.98
Securities portfolio at market value	97.95
Other Net Assets	2.05
	100.00

The notes on pages 174 to 181 form an integral part of these financial statements.

iShares North America Equity Index Fund (LU)

Portfolio of Investments as at 31 March 2026

Holding	Description	Market Value USD	% of Net Assets
	Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		
	COMMON STOCKS & WARRANTS		
	Australia		
2,845	IREN Ltd.	93,344	0.02
		93,344	0.02
	Bermuda		
3,425	Arch Capital Group Ltd.	327,259	0.06
493	Everest Group Ltd.	160,466	0.03
		487,725	0.09
	Canada		
4,840	Agnico Eagle Mines Ltd.	963,692	0.17
3,918	Alamos Gold, Inc. Class A	170,343	0.03
7,162	Alimentation Couche-Tard, Inc.	400,885	0.07
2,732	AltaGas Ltd.	95,649	0.02
5,411	ARC Resources Ltd.^	115,161	0.02
1,544	AtkinsRealis Group, Inc.	97,052	0.02
6,897	Bank of Montreal	922,306	0.16
12,572	Bank of Nova Scotia^	859,099	0.15
16,361	Barrick Mining Corp.	649,437	0.11
1,909	BCE, Inc.	48,193	0.01
1,279	Bombardier, Inc. Class B	218,472	0.04
3,895	Brookfield Asset Management Ltd. Class A	171,216	0.03
19,645	Brookfield Corp.	780,780	0.14
5,680	CAE, Inc.	146,490	0.03
3,886	Cameco Corp.	414,946	0.07
8,924	Canadian Imperial Bank of Commerce	832,924	0.15
4,731	Canadian National Railway Co.	482,252	0.09
21,171	Canadian Natural Resources Ltd.	1,053,573	0.19
8,262	Canadian Pacific Kansas City Ltd.	639,599	0.11
1,085	Celestica, Inc.	293,760	0.05
13,089	Cenovus Energy, Inc.	353,966	0.06
1,936	CGI, Inc.	141,550	0.02
186	Constellation Software, Inc.	325,765	0.06
225	Constellation Software, Inc. (Wts 31/3/2040)*^	—	0.00
2,300	Dollarama, Inc.	280,989	0.05
3,496	Element Fleet Management Corp.^	75,559	0.01
2,871	Emera, Inc.	147,821	0.03
22,019	Enbridge, Inc.	1,196,137	0.21
203	Fairfax Financial Holdings Ltd.	340,327	0.06
6,255	First Quantum Minerals Ltd.	145,381	0.03
4,752	Fortis, Inc.^	264,794	0.05
1,817	Franco-Nevada Corp.	439,320	0.08
1,440	George Weston Ltd.	101,905	0.02
2,008	GFL Environmental, Inc.	81,681	0.01
1,393	Gildan Activewear, Inc.	76,492	0.01
2,305	Great-West Lifeco, Inc.	106,336	0.02
3,063	Hydro One Ltd.	126,442	0.02
845	iA Financial Corp., Inc.	93,164	0.02
946	IGM Financial, Inc.^	43,832	0.01
1,695	Imperial Oil Ltd.	222,176	0.04
1,609	Intact Financial Corp.	290,778	0.05
6,015	Ivanhoe Mines Ltd. Class A	49,997	0.01
2,273	Keyera Corp.^	88,512	0.01
10,701	Kinross Gold Corp.	318,845	0.06
5,732	Loblaw Cos. Ltd.	261,512	0.05
1,009	Lundin Gold, Inc.	75,431	0.01
6,880	Lundin Mining Corp.	161,191	0.03
2,626	Magna International, Inc.	144,085	0.02
15,860	Manulife Financial Corp.	539,387	0.10
1,962	Metro, Inc.	133,917	0.02
3,393	National Bank of Canada	432,567	0.08
	Canada *continued*		
4,670	Nutrien Ltd.^	352,508	0.06
2,434	Open Text Corp.^	53,584	0.01
3,787	Pan American Silver Corp.	201,698	0.04
6,373	Pembina Pipeline Corp.^	287,875	0.05
5,324	Power Corp. of Canada^	253,102	0.04
1,721	RB Global, Inc.	163,286	0.03
2,748	Restaurant Brands International, Inc.	203,701	0.04
3,383	Rogers Communications, Inc. Class B^	128,749	0.02
13,286	Royal Bank of Canada	2,129,823	0.38
11,585	Shopify, Inc. Class A	1,335,915	0.24
1,055	Stantec, Inc.^	90,078	0.02
5,242	Sun Life Financial, Inc.	323,780	0.06
11,429	Suncor Energy, Inc.^	762,699	0.14
9,735	TC Energy Corp.^	608,354	0.11
4,155	Teck Resources Ltd. Class B	210,442	0.04
810	TFI International, Inc.^	86,753	0.01
1,358	Thomson Reuters Corp.	123,308	0.02
2,802	TMX Group Ltd.	97,707	0.02
1,145	Toromont Industries Ltd.	158,343	0.03
15,803	Toronto-Dominion Bank	1,459,663	0.26
3,043	Tourmaline Oil Corp.	151,151	0.03
2,754	Waste Connections, Inc.	446,010	0.08
4,245	Wheaton Precious Metals Corp.	546,763	0.10
11,492	Whitecap Resources, Inc.^	131,117	0.02
1,335	WSP Global, Inc.^	208,757	0.04
		26,930,854	4.80
	Cayman Islands		
1,520	Credo Technology Group Holding Ltd.	137,454	0.02
1,345	FTAI Aviation Ltd.	322,813	0.06
		460,267	0.08
	Curacao		
13,745	SLB Ltd.	720,376	0.13
		720,376	0.13
	Ireland		
5,821	Accenture PLC Class A	1,155,527	0.21
1,139	Allegion PLC	163,207	0.03
1,994	Aon PLC Class A	645,717	0.11
6,525	CRH PLC	676,838	0.12
3,656	Eaton Corp. PLC	1,288,557	0.23
1,652	Flutter Entertainment PLC	166,794	0.03
6,193	Johnson Controls International PLC	795,739	0.14
4,296	Linde PLC	2,133,437	0.38
12,433	Medtronic PLC	1,069,735	0.19
1,722	Pentair PLC	148,058	0.03
1,966	Seagate Technology Holdings PLC	753,529	0.13
4,003	Smurfit WestRock PLC	157,198	0.03
922	STERIS PLC	203,900	0.04
2,852	TE Connectivity PLC	583,519	0.10
2,004	Trane Technologies PLC	824,826	0.15
963	Willis Towers Watson PLC	279,116	0.05
		11,045,697	1.97
	Jersey		
4,311	Amcor PLC	166,146	0.03
1,754	Aptiv PLC	119,728	0.02
		285,874	0.05
	Liberia		
2,451	Royal Caribbean Cruises Ltd.	657,799	0.12
		657,799	0.12

The notes on pages 174 to 181 form an integral part of these financial statements.

Portfolio of Investments as at 31 March 2026

Holding	Description	Market Value USD	% of Net Assets
	Netherlands		
10,807	CNH Industrial NV	114,770	0.02
2,448	LyondellBasell Industries NV Class A	203,796	0.03
2,548	NXP Semiconductors NV	495,841	0.09
		814,407	0.14
	Panama		
9,361	Carnival Corp.	233,744	0.04
		233,744	0.04
	Singapore		
3,804	Flex Ltd.	238,701	0.04
		238,701	0.04
	Switzerland		
4,799	Amrize Ltd.	263,273	0.05
1,277	Bunge Global SA	164,541	0.03
3,811	Chubb Ltd.	1,240,214	0.22
1,430	Garmin Ltd.	328,829	0.06
		1,996,857	0.36
	United Kingdom		
1,486	Atlassian Corp. Class A	101,330	0.02
3,746	Royalty Pharma PLC Class A	177,973	0.03
		279,303	0.05
	United States		
5,462	3M Co.	784,234	0.14
16,436	Abbott Laboratories	1,681,896	0.30
16,660	AbbVie, Inc.	3,639,044	0.65
3,878	Adobe, Inc.	938,049	0.17
15,381	Advanced Micro Devices, Inc.	3,084,198	0.55
1,209	AECOM	102,076	0.02
2,491	Affirm Holdings, Inc.	110,825	0.02
5,160	Aflac, Inc.	563,008	0.10
2,688	Agilent Technologies, Inc.	304,980	0.05
2,003	Air Products & Chemicals, Inc.	587,260	0.10
4,243	Airbnb, Inc. Class A	529,017	0.09
2,810	Alliant Energy Corp.^	199,257	0.04
2,652	Allstate Corp.	549,070	0.10
1,199	Alnylam Pharmaceuticals, Inc.	390,850	0.07
55,100	Alphabet, Inc. Class A	15,407,062	2.75
46,006	Alphabet, Inc. Class C	12,846,715	2.29
16,277	Altria Group, Inc.	1,086,490	0.19
90,793	Amazon.com, Inc.	18,756,926	3.34
2,817	Ameren Corp.	307,109	0.05
5,739	American Electric Power Co., Inc.	746,902	0.13
5,198	American Express Co.	1,566,105	0.28
5,419	American International Group, Inc.	405,341	0.07
4,649	American Tower Corp.	796,978	0.14
1,847	American Water Works Co., Inc.^	252,189	0.05
880	Ameriprise Financial, Inc.	389,734	0.07
2,288	AMETEK, Inc.	483,660	0.09
5,023	Amgen, Inc.	1,767,795	0.32
11,144	Amphenol Corp. Class A	1,374,278	0.25
4,658	Analog Devices, Inc.	1,445,377	0.26
5,880	Annaly Capital Management, Inc.	123,068	0.02
4,280	Apollo Global Management, Inc.	480,088	0.09
138,619	Apple, Inc.	34,484,249	6.15
7,524	Applied Materials, Inc.	2,517,305	0.45
2,240	AppLovin Corp. Class A	856,128	0.15
4,880	Archer-Daniels-Midland Co.	354,532	0.06
1,902	ARES Management Corp. Class A^	207,432	0.04
9,980	Arista Networks, Inc.	1,192,610	0.21
2,449	Arthur J Gallagher & Co.	528,837	0.09
2,022	AST SpaceMobile, Inc.^	162,346	0.03
	United States *continued*		
1,135	Astera Labs, Inc.	119,016	0.02
66,558	AT&T, Inc.	1,909,549	0.34
1,488	Atmos Energy Corp.	273,212	0.05
2,075	Autodesk, Inc.	492,854	0.09
3,807	Automatic Data Processing, Inc.	781,311	0.14
154	AutoZone, Inc.	515,558	0.09
1,683	AvalonBay Communities, Inc.	270,963	0.05
592	Avery Dennison Corp.	100,841	0.02
939	Axon Enterprise, Inc.	391,103	0.07
9,271	Baker Hughes Co.	571,279	0.10
2,237	Ball Corp.	131,424	0.02
65,787	Bank of America Corp.	3,167,973	0.56
5,972	Bank of New York Mellon Corp.	699,680	0.12
2,550	Becton Dickinson & Co.	399,457	0.07
13,023	Berkshire Hathaway, Inc. Class B	6,228,250	1.11
1,908	Best Buy Co., Inc.^	123,314	0.02
1,358	Biogen, Inc.	244,440	0.04
1,355	Blackrock, Inc.	1,286,288	0.23
7,034	Blackstone, Inc.	797,726	0.14
5,600	Block, Inc.	329,616	0.06
2,204	Bloom Energy Corp. Class A	283,236	0.05
7,926	Boeing Co.	1,533,998	0.27
292	Booking Holdings, Inc.	1,210,985	0.22
13,598	Boston Scientific Corp.	849,875	0.15
19,837	Bristol-Myers Squibb Co.	1,204,999	0.21
42,577	Broadcom, Inc.	12,839,094	2.29
1,114	Broadridge Financial Solutions, Inc.	182,117	0.03
2,722	Brown & Brown, Inc.^	177,964	0.03
1,007	Builders FirstSource, Inc.	82,675	0.01
594	Burlington Stores, Inc.	191,024	0.03
2,512	Cadence Design Systems, Inc.	693,488	0.12
6,054	Capital One Financial Corp.	1,096,985	0.20
2,265	Cardinal Health, Inc.	473,226	0.08
407	Carlisle Cos., Inc.	135,169	0.02
2,143	Carlyle Group, Inc.	101,857	0.02
7,218	Carrier Global Corp.	402,259	0.07
1,312	Carvana Co.^	381,792	0.07
227	Casey's General Stores, Inc.	161,985	0.03
4,465	Caterpillar, Inc.	3,085,315	0.55
982	Cboe Global Markets, Inc.	276,207	0.05
2,620	CBRE Group, Inc. Class A	354,119	0.06
1,020	CDW Corp.	122,053	0.02
1,712	Cencora, Inc.	535,753	0.10
5,052	Centene Corp.	163,685	0.03
6,211	CenterPoint Energy, Inc.	266,079	0.05
1,522	CF Industries Holdings, Inc.^	204,344	0.04
1,194	CH Robinson Worldwide, Inc.^	198,741	0.04
16,258	Charles Schwab Corp.	1,528,740	0.27
860	Charter Communications, Inc. Class A^	188,951	0.03
2,187	Cheniere Energy, Inc.	632,043	0.11
18,256	Chevron Corp.	3,848,182	0.69
12,529	Chipotle Mexican Grill, Inc.	399,174	0.07
2,320	Church & Dwight Co., Inc.^	215,273	0.04
1,296	Ciena Corp.	496,757	0.09
2,662	Cigna Group	690,390	0.12
1,484	Cincinnati Financial Corp.	233,819	0.04
3,684	Cintas Corp.	619,759	0.11
36,843	Cisco Systems, Inc.	2,859,385	0.51
17,355	Citigroup, Inc.	1,933,694	0.34
3,691	Citizens Financial Group, Inc.	218,064	0.04
1,127	Clorox Co.	113,985	0.02
2,924	Cloudflare, Inc. Class A	581,262	0.10
3,438	CME Group, Inc.	1,028,959	0.18
2,771	CMS Energy Corp.	212,896	0.04
38,867	Coca-Cola Co.	2,953,892	0.53
9,655	Coeur Mining, Inc.	167,225	0.03

The notes on pages 174 to 181 form an integral part of these financial statements.

Portfolio of Investments as at 31 March 2026

Holding	Description	Market Value USD	% of Net Assets
	United States *continued*		
4,886	Cognizant Technology Solutions Corp. Class A	299,267	0.05
1,321	Coherent Corp.	304,028	0.05
2,160	Coinbase Global, Inc. Class A	360,396	0.06
7,200	Colgate-Palmolive Co.	609,984	0.11
35,034	Comcast Corp. Class A	999,870	0.18
364	Comfort Systems USA, Inc.	485,918	0.09
11,697	ConocoPhillips	1,564,123	0.28
3,784	Consolidated Edison, Inc.	423,467	0.08
1,354	Constellation Brands, Inc. Class A	202,761	0.04
2,899	Constellation Energy Corp.	813,083	0.14
1,840	Cooper Cos., Inc.	129,058	0.02
8,550	Copart, Inc.	280,012	0.05
2,382	CoreWeave, Inc. Class A	176,399	0.03
7,737	Corning, Inc.	1,030,027	0.18
648	Corpay, Inc.	190,642	0.03
6,228	Corteva, Inc.	519,042	0.09
3,896	CoStar Group, Inc.	159,931	0.03
4,167	Costco Wholesale Corp.	4,171,084	0.74
7,072	Coterra Energy, Inc.	255,589	0.05
2,339	Crowdstrike Holdings, Inc. Class A	909,427	0.16
4,370	Crown Castle, Inc.	348,639	0.06
17,587	CSX Corp.	706,470	0.13
1,395	Cummins, Inc.	737,257	0.13
496	Curtiss-Wright Corp.	325,455	0.06
12,732	CVS Health Corp.	903,972	0.16
6,076	Danaher Corp.	1,142,227	0.20
1,123	Darden Restaurants, Inc.	218,839	0.04
3,005	Datadog, Inc. Class A	354,440	0.06
1,399	Deckers Outdoor Corp.	136,983	0.02
2,482	Deere & Co.	1,381,829	0.25
2,919	Dell Technologies, Inc. Class C	470,835	0.08
1,631	Delta Air Lines, Inc.	106,194	0.02
5,524	Devon Energy Corp.	286,116	0.05
3,961	Dexcom, Inc.	249,385	0.04
1,740	Diamondback Energy, Inc.	349,331	0.06
510	Dick's Sporting Goods, Inc.^	99,832	0.02
3,437	Digital Realty Trust, Inc.	611,408	0.11
2,112	Dollar General Corp.	249,512	0.04
1,925	Dollar Tree, Inc.	208,901	0.04
8,401	Dominion Energy, Inc.	516,325	0.09
283	Domino's Pizza, Inc.	100,335	0.02
3,609	DoorDash, Inc. Class A	541,855	0.10
1,439	Dover Corp.	297,010	0.05
6,337	Dow, Inc.^	268,182	0.05
2,111	DR Horton, Inc.	283,993	0.05
4,088	DraftKings, Inc. Class A^	86,277	0.02
1,947	DTE Energy Co.^	282,490	0.05
8,068	Duke Energy Corp.	1,055,052	0.19
3,743	DuPont de Nemours, Inc.	169,520	0.03
4,632	eBay, Inc.	417,806	0.07
1,441	EchoStar Corp. Class A	168,338	0.03
2,210	Ecolab, Inc.	579,948	0.10
4,306	Edison International	310,979	0.06
5,397	Edwards Lifesciences Corp.	430,654	0.08
2,308	Electronic Arts, Inc.	467,739	0.08
2,109	Elevance Health, Inc.	613,846	0.11
7,573	Eli Lilly & Co.	6,950,348	1.24
431	EMCOR Group, Inc.	313,380	0.06
5,611	Emerson Electric Co.	716,974	0.13
1,323	Entegris, Inc.	150,809	0.03
4,272	Entergy Corp.	471,714	0.08
5,081	EOG Resources, Inc.	762,506	0.14
5,463	EQT Corp.	354,002	0.06
1,114	Equifax, Inc.	198,916	0.04
947	Equinix, Inc.	920,465	0.16
2,852	Equitable Holdings, Inc.	103,513	0.02
4,695	Equity Residential	276,535	0.05
242	Erie Indemnity Co. Class A	59,989	0.01
	United States *continued*		
548	Essex Property Trust, Inc.^	132,506	0.02
2,200	Estee Lauder Cos., Inc. Class A	152,460	0.03
2,469	Evergy, Inc.	200,582	0.04
4,156	Eversource Energy	284,104	0.05
9,409	Exelon Corp.	457,748	0.08
2,217	Expand Energy Corp.	250,011	0.04
1,049	Expedia Group, Inc.	242,739	0.04
1,282	Expeditors International of Washington, Inc.	183,646	0.03
2,003	Extra Space Storage, Inc.^	257,966	0.05
40,161	Exxon Mobil Corp.	6,928,576	1.23
536	F5, Inc.^	151,811	0.03
229	Fair Isaac Corp.^	241,595	0.04
10,778	Fastenal Co.	490,291	0.09
2,093	FedEx Corp.	726,062	0.13
1,949	Ferguson Enterprises, Inc.	449,810	0.08
2,578	Fidelity National Financial, Inc.	119,568	0.02
5,744	Fidelity National Information Services, Inc.	275,252	0.05
8,422	Fifth Third Bancorp	381,264	0.07
79	First Citizens BancShares, Inc. Class A	149,361	0.03
957	First Solar, Inc.	182,366	0.03
5,163	FirstEnergy Corp.^	259,260	0.05
5,588	Fiserv, Inc.	310,358	0.06
35,425	Ford Motor Co.	403,845	0.07
6,172	Fortinet, Inc.	498,512	0.09
3,697	Fortive Corp.	202,152	0.04
3,158	Fox Corp. Class A	187,238	0.03
1,400	Fox Corp. Class B	75,558	0.01
14,559	Freeport-McMoRan, Inc.	831,901	0.15
3,076	Gaming & Leisure Properties, Inc.	135,159	0.02
749	Gartner, Inc.	120,656	0.02
4,304	GE HealthCare Technologies, Inc.	299,903	0.05
2,594	GE Vernova, Inc.	2,212,630	0.39
5,225	Gen Digital, Inc.	97,551	0.02
10,327	General Electric Co.	2,887,739	0.51
5,749	General Mills, Inc.	212,512	0.04
8,655	General Motors Co.	641,335	0.11
1,354	Genuine Parts Co.^	141,940	0.03
11,848	Gilead Sciences, Inc.	1,649,716	0.29
2,511	Global Payments, Inc.	168,111	0.03
1,313	GoDaddy, Inc. Class A	109,228	0.02
2,754	Goldman Sachs Group, Inc.	2,270,398	0.40
2,266	Graco, Inc.	189,845	0.03
7,938	Halliburton Co.	318,552	0.06
2,622	Hartford Insurance Group, Inc.	353,524	0.06
1,581	HCA Healthcare, Inc.	744,493	0.13
6,082	Healthpeak Properties, Inc.^	101,357	0.02
779	HEICO Corp.	208,865	0.04
1,102	HEICO Corp. Class A	228,334	0.04
1,406	Hershey Co.	300,406	0.05
12,050	Hewlett Packard Enterprise Co.	278,596	0.05
2,234	Hilton Worldwide Holdings, Inc.	672,032	0.12
2,259	Hologic, Inc.	170,780	0.03
9,393	Home Depot, Inc.	3,066,439	0.55
6,237	Honeywell International, Inc.	1,401,953	0.25
2,682	Hormel Foods Corp.	61,579	0.01
4,047	Howmet Aerospace, Inc.	927,815	0.17
9,074	HP, Inc.	173,313	0.03
544	Hubbell, Inc.^	262,271	0.05
450	HubSpot, Inc.	110,385	0.02
1,234	Humana, Inc.	209,509	0.04
13,588	Huntington Bancshares, Inc.	208,915	0.04
722	IDEX Corp.	134,927	0.02
719	IDEXX Laboratories, Inc.	400,684	0.07
2,934	Illinois Tool Works, Inc.	752,190	0.13

The notes on pages 174 to 181 form an integral part of these financial statements.

Portfolio of Investments as at 31 March 2026

Holding	Description	Market Value USD	% of Net Assets
	United States *continued*		
1,361	Illumina, Inc.	168,696	0.03
1,351	Incyte Corp.	124,630	0.02
3,814	Ingersoll Rand, Inc.	299,323	0.05
1,974	Insmed, Inc.	317,814	0.06
651	Insulet Corp.	137,758	0.02
42,733	Intel Corp.	1,814,871	0.32
4,300	Interactive Brokers Group, Inc. Class A	282,510	0.05
5,478	Intercontinental Exchange, Inc.	868,756	0.15
8,934	International Business Machines Corp.	2,155,417	0.38
2,385	International Flavors & Fragrances, Inc.	170,838	0.03
4,471	International Paper Co.	158,810	0.03
2,646	Intuit, Inc.	1,136,113	0.20
3,325	Intuitive Surgical, Inc.	1,522,850	0.27
5,583	Invitation Homes, Inc.	138,793	0.02
2,173	IonQ, Inc.^	60,779	0.01
1,546	IQVIA Holdings, Inc.	260,934	0.05
2,989	Iron Mountain, Inc.	296,419	0.05
934	Jabil, Inc.	241,411	0.04
845	Jack Henry & Associates, Inc.^	132,986	0.02
1,019	Jacobs Solutions, Inc.	129,117	0.02
618	JB Hunt Transport Services, Inc.	129,508	0.02
22,979	Johnson & Johnson	5,602,970	1.00
25,609	JPMorgan Chase & Co.	7,435,317	1.33
17,437	Kenvue, Inc.	297,126	0.05
11,830	Keurig Dr. Pepper, Inc.	310,656	0.06
8,165	KeyCorp	162,157	0.03
1,635	Keysight Technologies, Inc.	452,977	0.08
3,418	Kimberly-Clark Corp.	325,018	0.06
6,094	Kimco Realty Corp.	135,988	0.02
19,730	Kinder Morgan, Inc.	665,887	0.12
5,805	KKR & Co., Inc.	537,311	0.10
1,229	KLA Corp.	1,757,409	0.31
8,131	Kraft Heinz Co.^	180,915	0.03
6,206	Kroger Co.	455,520	0.08
2,058	L3Harris Technologies, Inc.	703,939	0.13
861	Labcorp Holdings, Inc.	230,051	0.04
12,033	Lam Research Corp.	2,515,499	0.45
3,081	Las Vegas Sands Corp.	162,738	0.03
1,052	Leidos Holdings, Inc.	164,554	0.03
1,936	Lennar Corp. Class A^	169,400	0.03
310	Lennox International, Inc.	141,224	0.03
1,908	Liberty Media Corp.-Liberty Formula One Class C	160,635	0.03
1,324	Live Nation Entertainment, Inc.	200,520	0.04
1,905	Loews Corp.	202,692	0.04
5,287	Lowe's Cos., Inc.	1,242,339	0.22
724	LPL Financial Holdings, Inc.^	219,039	0.04
848	Lululemon Athletica, Inc.^	126,619	0.02
641	Lumentum Holdings, Inc.	444,027	0.08
1,517	M&T Bank Corp.	312,563	0.06
2,938	Marathon Petroleum Corp.	729,858	0.13
120	Markel Group, Inc.	227,627	0.04
2,272	Marriott International, Inc. Class A	742,399	0.13
5,203	Marsh & McLennan Cos., Inc.	918,329	0.16
551	Martin Marietta Materials, Inc.	316,842	0.06
8,237	Marvell Technology, Inc.	775,184	0.14
2,043	Masco Corp.	121,804	0.02
8,075	Mastercard, Inc. Class A	4,014,002	0.72
2,391	McCormick & Co., Inc.	120,148	0.02
6,880	McDonald's Corp.	2,122,136	0.38
1,176	McKesson Corp.	1,016,311	0.18
435	MercadoLibre, Inc.	722,970	0.13
23,498	Merck & Co., Inc.	2,835,856	0.51
20,577	Meta Platforms, Inc. Class A	11,475,381	2.05
5,665	MetLife, Inc.	394,681	0.07
	United States *continued*		
200	Mettler-Toledo International, Inc.	254,152	0.05
5,330	Microchip Technology, Inc.	333,871	0.06
10,632	Micron Technology, Inc.	3,469,222	0.62
66,815	Microsoft Corp.	24,527,786	4.37
1,344	Mid-America Apartment Communities, Inc.	164,667	0.03
12,899	Mondelez International, Inc. Class A	741,435	0.13
787	MongoDB, Inc.	191,005	0.03
442	Monolithic Power Systems, Inc.	463,552	0.08
6,706	Monster Beverage Corp.	479,345	0.09
1,570	Moody's Corp.	686,373	0.12
10,798	Morgan Stanley	1,752,839	0.31
1,519	Motorola Solutions, Inc.	649,038	0.12
710	MSCI, Inc.	385,218	0.07
4,328	Nasdaq, Inc.	367,880	0.07
1,239	Natera, Inc.	241,134	0.04
1,736	NetApp, Inc.^	177,888	0.03
40,039	Netflix, Inc.	3,805,307	0.68
963	Neurocrine Biosciences, Inc.	127,684	0.02
10,754	Newmont Corp.	1,147,452	0.20
5,036	News Corp. Class A	126,253	0.02
19,380	NextEra Energy, Inc.	1,781,022	0.32
10,465	NIKE, Inc. Class B	547,319	0.10
4,468	NiSource, Inc.	207,807	0.04
747	Nordson Corp.	194,668	0.03
2,131	Norfolk Southern Corp.	604,479	0.11
1,723	Northern Trust Corp.	238,015	0.04
1,939	NRG Energy, Inc.	280,670	0.05
2,117	Nucor Corp.	352,121	0.06
229,768	NVIDIA Corp.	39,010,011	6.95
15	NVR, Inc.	98,463	0.02
6,546	Occidental Petroleum Corp.	434,523	0.08
658	Oklo, Inc.^	31,091	0.01
1,585	Okta, Inc.	123,234	0.02
1,791	Old Dominion Freight Line, Inc.	344,391	0.06
3,306	Omnicom Group, Inc.	249,372	0.04
3,712	ON Semiconductor Corp.	219,528	0.04
6,081	ONEOK, Inc.	566,628	0.10
16,287	Oracle Corp.	2,316,826	0.41
7,688	O'Reilly Automotive, Inc.	709,372	0.13
4,303	Otis Worldwide Corp.	328,233	0.06
5,416	PACCAR, Inc.	619,536	0.11
761	Packaging Corp. of America	160,487	0.03
21,648	Palantir Technologies, Inc. Class A	3,053,234	0.54
7,750	Palo Alto Networks, Inc.	1,224,035	0.22
1,242	Parker-Hannifin Corp.	1,086,775	0.19
3,851	Paychex, Inc.	358,027	0.06
8,993	PayPal Holdings, Inc.	402,976	0.07
13,018	PepsiCo, Inc.	2,024,559	0.36
54,146	Pfizer, Inc.	1,528,000	0.27
20,540	PG&E Corp.	357,601	0.06
14,719	Philip Morris International, Inc.	2,439,085	0.43
3,991	Phillips 66	740,211	0.13
1,408	Pinnacle Financial Partners, Inc.	119,652	0.02
5,706	Pinterest, Inc. Class A	104,363	0.02
3,844	PNC Financial Services Group, Inc.	790,288	0.14
1,937	PPG Industries, Inc.	204,082	0.04
6,933	PPL Corp.	262,275	0.05
2,355	Principal Financial Group, Inc.	211,408	0.04
22,212	Procter & Gamble Co.	3,185,423	0.57
5,604	Progressive Corp.	1,123,434	0.20
9,016	Prologis, Inc.	1,177,129	0.21
3,265	Prudential Financial, Inc.	315,268	0.06
1,164	PTC, Inc.	164,101	0.03

The notes on pages 174 to 181 form an integral part of these financial statements.

iShares North America Equity Index Fund (LU) continued

Portfolio of Investments as at 31 March 2026

Holding	Description	Market Value USD	% of Net Assets
	United States *continued*		
5,002	Public Service Enterprise Group, Inc.	402,111	0.07
1,680	Public Storage	446,998	0.08
1,651	PulteGroup, Inc.	191,516	0.03
2,775	Pure Storage, Inc. Class A	161,671	0.03
1,871	Qnity Electronics, Inc.	208,916	0.04
10,284	QUALCOMM, Inc.	1,319,849	0.24
1,498	Quanta Services, Inc.	813,916	0.15
1,241	Quest Diagnostics, Inc.	245,445	0.04
1,628	Raymond James Financial, Inc.	233,683	0.04
8,878	Realty Income Corp.	540,138	0.10
967	Reddit, Inc. Class A	123,766	0.02
2,493	Regency Centers Corp.	186,676	0.03
976	Regeneron Pharmaceuticals, Inc.	750,036	0.13
7,662	Regions Financial Corp.^	197,450	0.04
471	Reliance, Inc.	142,835	0.03
2,160	Republic Services, Inc.	474,012	0.08
1,362	ResMed, Inc.	302,936	0.05
1,182	Revolution Medicines, Inc.	115,245	0.02
7,337	Rivian Automotive, Inc. Class A^	107,927	0.02
7,456	Robinhood Markets, Inc. Class A	497,613	0.09
5,579	ROBLOX Corp. Class A	302,605	0.05
8,432	Rocket Cos., Inc. Class A	118,301	0.02
5,947	Rocket Lab Corp.	364,789	0.07
1,065	Rockwell Automation, Inc.	378,544	0.07
3,155	Rollins, Inc.	167,499	0.03
1,076	Roper Technologies, Inc.	379,204	0.07
3,150	Ross Stores, Inc.	669,973	0.12
948	RPM International, Inc.	94,222	0.02
13,203	RTX Corp.	2,491,670	0.44
2,946	S&P Global, Inc.	1,247,660	0.22
8,950	Salesforce, Inc.	1,661,925	0.30
2,762	Samsara, Inc. Class A	86,230	0.02
1,032	SBA Communications Corp.	175,378	0.03
6,366	Sempra	614,446	0.11
9,760	ServiceNow, Inc.	1,033,682	0.18
2,034	Sherwin-Williams Co.	647,300	0.12
3,365	Simon Property Group, Inc.	618,521	0.11
8,853	Snap, Inc. Class A	36,519	0.01
509	Snap-on, Inc.	183,240	0.03
3,091	Snowflake, Inc.	465,536	0.08
10,286	SoFi Technologies, Inc.	159,999	0.03
1,336	Solventum Corp.	86,412	0.02
11,182	Southern Co.	1,071,571	0.19
2,145	SS&C Technologies Holdings, Inc.	144,637	0.03
11,115	Starbucks Corp.	991,680	0.18
2,531	State Street Corp.	318,387	0.06
1,290	Steel Dynamics, Inc.	225,544	0.04
2,458	Strategy, Inc.	300,540	0.05
3,032	Stryker Corp.	991,040	0.18
1,173	Sun Communities, Inc.	147,258	0.03
5,132	Super Micro Computer, Inc.	110,903	0.02
3,584	Synchrony Financial	241,562	0.04
1,829	Synopsys, Inc.	721,449	0.13
4,977	Sysco Corp.	343,015	0.06
2,355	T. Rowe Price Group, Inc.	212,327	0.04
1,631	Take-Two Interactive Software, Inc.	319,970	0.06
1,933	Tapestry, Inc.	271,239	0.05
1,998	Targa Resources Corp.	502,497	0.09
4,524	Target Corp.	541,613	0.10
595	Teledyne Technologies, Inc.	354,471	0.06
1,509	Teradyne, Inc.	435,135	0.08
26,706	Tesla, Inc.	9,719,649	1.73
8,699	Texas Instruments, Inc.	1,662,640	0.30
516	Texas Pacific Land Corp.	245,415	0.04

Holding	Description	Market Value USD	% of Net Assets
	United States *continued*		
2,588	Textron, Inc.	224,147	0.04
3,502	Thermo Fisher Scientific, Inc.	1,708,801	0.30
10,209	TJX Cos., Inc.	1,608,428	0.29
4,651	T-Mobile U.S., Inc.	981,826	0.18
4,296	Toast, Inc. Class A	113,071	0.02
4,525	Tractor Supply Co.	207,154	0.04
4,374	Trade Desk, Inc. Class A	99,290	0.02
1,067	Tradeweb Markets, Inc. Class A	126,568	0.02
1,719	TransUnion	117,683	0.02
2,191	Travelers Cos., Inc.	638,852	0.11
2,208	Trimble, Inc.	140,605	0.03
12,158	Truist Financial Corp.	551,730	0.10
1,505	Twilio, Inc. Class A	185,867	0.03
407	Tyler Technologies, Inc.^	139,711	0.02
3,260	Tyson Foods, Inc. Class A	208,705	0.04
14,942	U.S. Bancorp	767,720	0.14
18,923	Uber Technologies, Inc.	1,344,290	0.24
3,113	UDR, Inc.	104,908	0.02
384	Ulta Beauty, Inc.	198,808	0.04
5,529	Union Pacific Corp.	1,326,020	0.24
567	United Airlines Holdings, Inc.	50,015	0.01
7,021	United Parcel Service, Inc. Class B	678,720	0.12
622	United Rentals, Inc.^	445,974	0.08
419	United Therapeutics Corp.	244,306	0.04
8,574	UnitedHealth Group, Inc.	2,281,370	0.41
558	Universal Health Services, Inc. Class B	101,855	0.02
2,999	Valero Energy Corp.	754,518	0.13
1,600	Veeva Systems, Inc. Class A	281,088	0.05
4,655	Ventas, Inc.	376,776	0.07
2,688	Veralto Corp.	234,636	0.04
786	VeriSign, Inc.	196,775	0.04
1,443	Verisk Analytics, Inc.	273,275	0.05
39,420	Verizon Communications, Inc.	1,968,241	0.35
2,398	Vertex Pharmaceuticals, Inc.	1,068,093	0.19
3,497	Vertiv Holdings Co. Class A	855,716	0.15
9,816	VICI Properties, Inc.	266,848	0.05
16,227	Visa, Inc. Class A	4,875,889	0.87
3,161	Vistra Corp.	469,977	0.08
1,226	Vulcan Materials Co.	328,409	0.06
3,285	W.R. Berkley Corp.	218,880	0.04
41,417	Walmart, Inc.	5,146,062	0.92
17,013	Walt Disney Co.	1,620,403	0.29
22,037	Warner Bros Discovery, Inc.	597,974	0.11
4,181	Waste Management, Inc.	956,613	0.17
837	Waters Corp.	251,125	0.04
319	Watsco, Inc.^	114,141	0.02
3,206	WEC Energy Group, Inc.^	367,119	0.07
29,855	Wells Fargo & Co.	2,351,529	0.42
6,465	Welltower, Inc.	1,257,960	0.22
641	West Pharmaceutical Services, Inc.	159,699	0.03
3,135	Western Digital Corp.	827,358	0.15
1,948	Westinghouse Air Brake Technologies Corp.	476,033	0.08
6,743	Weyerhaeuser Co.	165,878	0.03
12,170	Williams Cos., Inc.	884,150	0.16
1,101	Williams-Sonoma, Inc.	198,235	0.04
1,990	Workday, Inc. Class A	258,063	0.05
2,556	WP Carey, Inc.	172,862	0.03
457	WW Grainger, Inc.	489,904	0.09
6,064	Xcel Energy, Inc.	476,206	0.08
2,600	Xylem, Inc.	306,124	0.05
2,637	Yum! Brands, Inc.	405,676	0.07
414	Zebra Technologies Corp. Class A	84,692	0.02
1,607	Zillow Group, Inc. Class C	66,690	0.01
1,900	Zimmer Biomet Holdings, Inc.	168,492	0.03
4,178	Zoetis, Inc.	486,152	0.09

The notes on pages 174 to 181 form an integral part of these financial statements.

iShares North America Equity Index Fund (LU) continued

Portfolio of Investments as at 31 March 2026

Holding	Description	Market Value USD	% of Net Assets
	United States *continued*		
2,524	Zoom Communications, Inc.	199,951	0.04
952	Zscaler, Inc.	132,556	0.02
		512,344,667	91.30
Total Common Stocks & Warrants		556,589,615	99.19
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		556,589,615	99.19
Collective Investment Schemes			
	Ireland		
276,280	BlackRock ICS U.S. Dollar Liquidity Fund~	276,280	0.05
		276,280	0.05
Total Collective Investment Schemes		276,280	0.05
Securities portfolio at market value		556,865,895	99.24
Other Net Assets		4,274,911	0.76
Total Net Assets (USD)		561,140,806	100.00

* Security subject to a fair value adjustment as detailed in Note 2(a).
^ All or a portion of this security represents a security on loan.
~ Investment in related party fund, see further information in Note .

The notes on pages 174 to 181 form an integral part of these financial statements.

Portfolio of Investments as at 31 March 2026

Number of contracts	Currency of contracts	Contract/ Description	Expiration date	Gross underlying exposure USD	Net unrealised appreciation/ (depreciation) USD
Financial Derivative Instruments					
FUTURES					
14	USD	E-Mini S&P 500 Index Futures June 2026	June 2026	4,544,575	(158,611)
1	CAD	S&P/TSX 60 Index Futures June 2026	June 2026	271,715	88
Total				4,816,290	(158,523)

Sector Breakdown as at 31 March 2026

	% of Net Assets
Technology	28.86
Communications	15.73
Financial	14.66
Consumer, Non-cyclical	13.54
Industrial	8.58
Consumer, Cyclical	8.00
Energy	4.89
Utilities	2.57
Basic Materials	2.36
Collective Investment Schemes	0.05
Securities portfolio at market value	99.24
Other Net Assets	0.76
	100.00

The notes on pages 174 to 181 form an integral part of these financial statements.

iShares Pacific ex Japan Equity Index Fund (LU)

Portfolio of Investments as at 31 March 2026

Holding	Description	Market Value USD	% of Net Assets
	Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		
	COMMON STOCKS		
	Australia		
287,107	ANZ Group Holdings Ltd.	7,109,789	3.47
125,010	APA Group^	856,328	0.42
52,682	Aristocrat Leisure Ltd.	1,644,071	0.80
18,486	ASX Ltd.	665,606	0.32
483,743	BHP Group Ltd.	16,781,530	8.19
129,388	Brambles Ltd.	2,013,144	0.98
36,046	CAR Group Ltd.^	565,802	0.28
6,230	Cochlear Ltd.^	725,277	0.35
127,560	Coles Group Ltd.	1,928,499	0.94
159,411	Commonwealth Bank of Australia	18,404,492	8.98
49,609	Computershare Ltd.	969,613	0.47
46,210	CSL Ltd.	4,478,674	2.18
193,507	Evolution Mining Ltd.	1,681,235	0.82
161,225	Fortescue Ltd.^	2,254,316	1.10
194,837	Goodman Group	3,425,822	1.67
225,294	Insurance Australia Group Ltd.	1,138,461	0.56
211,101	Lottery Corp. Ltd.^	781,889	0.38
86,301	Lynas Rare Earths Ltd.	1,126,488	0.55
34,488	Macquarie Group Ltd.^	4,794,478	2.34
261,539	Medibank Pvt Ltd.	785,047	0.38
292,216	National Australia Bank Ltd.^	8,336,740	4.07
129,455	Northern Star Resources Ltd.	1,814,551	0.89
163,918	Origin Energy Ltd.	1,397,075	0.68
5,476	Pro Medicus Ltd.^	440,707	0.22
72,887	Qantas Airways Ltd.	419,999	0.20
143,365	QBE Insurance Group Ltd.	2,095,394	1.02
5,032	REA Group Ltd.^	541,883	0.26
35,365	Rio Tinto Ltd.	3,930,343	1.92
309,345	Santos Ltd.	1,695,230	0.83
495,738	Scentre Group	1,133,086	0.55
19,365	SGH Ltd.	538,739	0.26
494,935	Sigma Healthcare Ltd.^	902,956	0.44
44,688	Sonic Healthcare Ltd.^	629,154	0.31
427,522	South32 Ltd.	1,256,779	0.61
230,106	Stockland	682,775	0.33
103,022	Suncorp Group Ltd.	1,145,447	0.56
373,211	Telstra Group Ltd.	1,369,475	0.67
296,474	Transurban Group	2,859,547	1.40
370,490	Vicinity Ltd.	596,849	0.29
32,508	Washington H Soul Pattinson & Co. Ltd.^	904,158	0.44
108,126	Wesfarmers Ltd.	5,427,374	2.65
325,832	Westpac Banking Corp.	8,853,874	4.32
19,200	WiseTech Global Ltd.^	502,558	0.25
181,090	Woodside Energy Group Ltd.^	4,369,734	2.13
116,292	Woolworths Group Ltd.^	2,915,030	1.42
		126,890,018	61.90
	Bermuda		
60,000	CK Infrastructure Holdings Ltd.^	478,754	0.23
102,800	Hongkong Land Holdings Ltd.	798,756	0.39
15,500	Jardine Matheson Holdings Ltd.	1,102,825	0.54
		2,380,335	1.16
	Cayman Islands		
184,043	CK Asset Holdings Ltd.	1,043,813	0.51
	Cayman Islands *continued*		
255,043	CK Hutchison Holdings Ltd.	1,939,070	0.95
5,395	Futu Holdings Ltd.	718,830	0.35
227,446	Grab Holdings Ltd. Class A	825,629	0.40
360,760	HKT Trust & HKT Ltd.	562,371	0.27
236,800	Sands China Ltd.	498,122	0.24
37,684	Sea Ltd.	3,060,318	1.49
130,000	SITC International Holdings Co. Ltd.	565,167	0.28
793,971	WH Group Ltd.	1,039,168	0.51
159,000	Wharf Real Estate Investment Co. Ltd.	458,800	0.22
		10,711,288	5.22
	Hong Kong		
1,000,800	AIA Group Ltd.	10,832,606	5.28
353,500	BOC Hong Kong Holdings Ltd.	1,930,043	0.94
156,000	CLP Holdings Ltd.	1,462,668	0.71
187,000	Galaxy Entertainment Group Ltd.	834,917	0.41
138,588	Henderson Land Development Co. Ltd.	511,279	0.25
1,068,687	Hong Kong & China Gas Co. Ltd.	967,927	0.47
114,673	Hong Kong Exchanges & Clearing Ltd.	5,684,572	2.77
248,600	Link REIT	1,142,296	0.56
148,000	MTR Corp. Ltd.^	603,773	0.30
132,000	Power Assets Holdings Ltd.	1,028,001	0.50
349,928	Sino Land Co. Ltd.	512,900	0.25
138,217	Sun Hung Kai Properties Ltd.	2,278,021	1.11
33,500	Swire Pacific Ltd. Class A^	364,739	0.18
139,500	Techtronic Industries Co. Ltd.	1,816,911	0.89
102,000	Wharf Holdings Ltd.^	281,573	0.14
		30,252,226	14.76
	New Zealand		
161,949	Auckland International Airport Ltd.	740,300	0.36
84,121	Contact Energy Ltd.	446,290	0.22
56,025	Fisher & Paykel Healthcare Corp. Ltd.	1,201,458	0.59
90,595	Infratil Ltd.	605,343	0.29
125,789	Meridian Energy Ltd.	398,969	0.19
16,153	Xero Ltd.^	835,375	0.41
		4,227,735	2.06
	Singapore		
377,590	CapitaLand Ascendas REIT	724,499	0.35
586,209	CapitaLand Integrated Commercial Trust	1,042,817	0.51
225,700	CapitaLand Investment Ltd.	476,893	0.23
202,597	DBS Group Holdings Ltd.	8,954,998	4.37
138,700	Keppel Ltd.	1,268,157	0.62
322,340	Oversea-Chinese Banking Corp. Ltd.	5,501,289	2.68
85,300	Sembcorp Industries Ltd.^	439,322	0.22
149,500	Singapore Airlines Ltd.	766,488	0.37
81,731	Singapore Exchange Ltd.	1,239,330	0.61
148,700	Singapore Technologies Engineering Ltd.	1,248,697	0.61
708,300	Singapore Telecommunications Ltd.	2,718,094	1.33
118,952	United Overseas Bank Ltd.	3,386,616	1.65
184,100	Wilmar International Ltd.^	550,598	0.27

The notes on pages 174 to 181 form an integral part of these financial statements.

iShares Pacific ex Japan Equity Index Fund (LU) continued

Portfolio of Investments as at 31 March 2026

Holding	Description	Market Value USD	% of Net Assets
	Singapore *continued*		
245,700	Yangzijiang Shipbuilding Holdings Ltd.	721,468	0.35
		29,039,266	14.17
Total Common Stocks		203,500,868	99.27
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		203,500,868	99.27
Other Transferable Securities and Money Market Instruments			
RIGHTS			
	Singapore		
10,572	Capitaland Ascendas Reit (Right)	986	0.00
		986	0.00
Total Rights		986	0.00
Total Other Transferable Securities and Money Market Instruments		986	0.00
Securities portfolio at market value		203,501,854	99.27
Other Net Assets		1,495,953	0.73
Total Net Assets (USD)		204,997,807	100.00

^ All or a portion of this security represents a security on loan.

The notes on pages 174 to 181 form an integral part of these financial statements.

Portfolio of Investments as at 31 March 2026

Number of contracts	Currency of contracts	Contract/ Description	Expiration date	Gross underlying exposure USD	Net unrealised appreciation/ (depreciation) USD
Financial Derivative Instruments					
FUTURES					
19	SGD	MSCI Singapore Index Futures April 2026	April 2026	644,403	4,687
10	AUD	SPI 200 Index Futures June 2026	June 2026	1,465,194	(3,790)
Total				2,109,597	897

Sector Breakdown as at 31 March 2026

	% of Net Assets
Financial	53.67
Basic Materials	14.08
Consumer, Non-cyclical	9.39
Consumer, Cyclical	6.26
Communications	4.44
Industrial	3.64
Energy	3.38
Utilities	2.99
Technology	0.88
Diversified	0.54
Securities portfolio at market value	99.27
Other Net Assets	0.73
	100.00

The notes on pages 174 to 181 form an integral part of these financial statements.

iShares World Equity Index Fund (LU)

Portfolio of Investments as at 31 March 2026

Holding	Description	Market Value USD	% of Net Assets
	Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		
	COMMON STOCKS / PREFERRED STOCKS & WARRANTS		
	Australia		
157,351	ANZ Group Holdings Ltd.	3,896,570	0.10
60,427	APA Group^	413,930	0.01
29,047	Aristocrat Leisure Ltd.	906,483	0.02
11,134	ASX Ltd.	400,890	0.01
256,117	BHP Group Ltd.	8,884,955	0.22
66,543	Brambles Ltd.	1,035,341	0.03
17,038	CAR Group Ltd.^	267,440	0.01
4,600	Cochlear Ltd.	535,518	0.01
65,921	Coles Group Ltd.	996,618	0.02
87,294	Commonwealth Bank of Australia	10,078,362	0.25
27,476	Computershare Ltd.	537,021	0.01
24,706	CSL Ltd.	2,394,506	0.06
97,816	Evolution Mining Ltd.	849,849	0.02
84,190	Fortescue Ltd.^	1,177,180	0.03
102,522	Goodman Group	1,802,646	0.04
168,798	Insurance Australia Group Ltd.	852,974	0.02
16,678	IREN Ltd.	547,205	0.01
132,358	Lottery Corp. Ltd.^	490,236	0.01
46,306	Lynas Rare Earths Ltd.	604,433	0.02
17,843	Macquarie Group Ltd.	2,480,511	0.06
161,200	Medibank Pvt Ltd.	483,865	0.01
163,717	National Australia Bank Ltd.	4,670,743	0.11
64,037	Northern Star Resources Ltd.	897,597	0.02
95,231	Origin Energy Ltd.	811,655	0.02
3,410	Pro Medicus Ltd.	274,436	0.01
30,191	Qantas Airways Ltd.	173,970	0.00
84,721	QBE Insurance Group Ltd.	1,238,265	0.03
2,999	REA Group Ltd.^	322,954	0.01
19,901	Rio Tinto Ltd.	2,211,728	0.05
176,626	Santos Ltd.	967,922	0.02
231,903	Scentre Group	530,050	0.01
10,490	SGH Ltd.	291,835	0.01
246,193	Sigma Healthcare Ltd.^	449,153	0.01
18,106	Sonic Healthcare Ltd.	254,911	0.01
195,416	South32 Ltd.	574,461	0.01
127,759	Stockland	379,089	0.01
49,181	Suncorp Group Ltd.	546,817	0.01
216,308	Telstra Group Ltd.	793,729	0.02
162,064	Transurban Group	1,563,137	0.04
146,463	Vicinity Ltd.	235,948	0.01
15,446	Washington H Soul Pattinson & Co. Ltd.	429,605	0.01
56,587	Wesfarmers Ltd.	2,840,379	0.07
180,860	Westpac Banking Corp.	4,914,532	0.12
10,551	WiseTech Global Ltd.^	276,171	0.01
101,391	Woodside Energy Group Ltd.	2,446,583	0.06
56,703	Woolworths Group Ltd.	1,421,344	0.04
		69,153,547	1.69
	Austria		
15,073	Erste Group Bank AG	1,626,901	0.04
7,352	OMV AG	531,992	0.01
11,246	Raiffeisen Bank International AG	475,678	0.01
2,647	Verbund AG^	202,526	0.01
		2,837,097	0.07
	Belgium		
7,733	Ageas SA	565,357	0.01
53,128	Anheuser-Busch InBev SA	3,664,845	0.09
717	D'ieteren Group	129,148	0.00
2,398	Elia Group SA	365,013	0.01
789	Financiere de Tubize SA	194,250	0.01
5,572	Groupe Bruxelles Lambert NV	500,535	0.01
12,945	KBC Group NV	1,565,897	0.04
31	Lotus Bakeries NV	349,255	0.01
	Belgium *continued*		
1,113	Sofina SA	268,499	0.01
4,656	Syensqo SA^	266,735	0.01
6,121	UCB SA	1,830,957	0.04
		9,700,491	0.24
	Bermuda		
54,761	Aegon Ltd.	394,799	0.01
17,886	Arch Capital Group Ltd.	1,709,007	0.04
26,000	CK Infrastructure Holdings Ltd.^	207,460	0.00
2,265	Everest Group Ltd.	737,235	0.02
80,700	Hongkong Land Holdings Ltd.	627,039	0.02
10,200	Jardine Matheson Holdings Ltd.	725,730	0.02
		4,401,270	0.11
	Canada		
27,458	Agnico Eagle Mines Ltd.	5,467,160	0.13
20,542	Alamos Gold, Inc. Class A	893,105	0.02
35,120	Alimentation Couche-Tard, Inc.	1,965,802	0.05
12,440	AltaGas Ltd.	435,532	0.01
27,165	ARC Resources Ltd.^	578,145	0.01
8,357	AtkinsRealis Group, Inc.	525,301	0.01
36,851	Bank of Montreal	4,927,927	0.12
63,745	Bank of Nova Scotia^	4,355,973	0.11
91,330	Barrick Mining Corp.	3,625,273	0.09
1,876	BCE, Inc.	47,359	0.00
7,164	Bombardier, Inc. Class B	1,223,714	0.03
19,995	Brookfield Asset Management Ltd. Class A	878,939	0.02
107,454	Brookfield Corp.	4,270,702	0.10
9,849	Brookfield Renewable Corp.	386,212	0.01
35,673	CAE, Inc.	920,024	0.02
22,707	Cameco Corp.	2,424,644	0.06
48,169	Canadian Imperial Bank of Commerce	4,495,865	0.11
26,884	Canadian National Railway Co.	2,740,406	0.07
105,640	Canadian Natural Resources Ltd.	5,257,166	0.13
45,561	Canadian Pacific Kansas City Ltd.	3,527,082	0.09
2,315	Canadian Tire Corp. Ltd. Class A^	306,484	0.01
5,066	Canadian Utilities Ltd. Class A^	176,836	0.00
9,360	CCL Industries, Inc. Class B	584,517	0.01
5,285	Celestica, Inc.	1,430,893	0.04
73,447	Cenovus Energy, Inc.	1,986,230	0.05
9,717	CGI, Inc.	710,457	0.02
1,019	Constellation Software, Inc.	1,784,704	0.04
593	Constellation Software, Inc. (Wts 31/3/2040)*^	—	0.00
4,310	Descartes Systems Group, Inc.	307,546	0.01
13,045	Dollarama, Inc.	1,593,697	0.04
20,690	Element Fleet Management Corp.^	447,171	0.01
15,860	Emera, Inc.^	816,594	0.02
5,205	Empire Co. Ltd. Class A	188,936	0.00
113,018	Enbridge, Inc.	6,139,470	0.15
1,099	Fairfax Financial Holdings Ltd.	1,842,461	0.05
33,651	First Quantum Minerals Ltd.	782,126	0.02
2,068	FirstService Corp.^	283,596	0.01
26,265	Fortis, Inc.^	1,463,555	0.04
9,143	Franco-Nevada Corp.	2,210,622	0.05
10,086	George Weston Ltd.	713,763	0.02
13,418	GFL Environmental, Inc.	545,812	0.01
7,669	Gildan Activewear, Inc.	421,116	0.01
14,771	Great-West Lifeco, Inc.	681,429	0.02
17,655	Hydro One Ltd.	728,808	0.02
3,948	iA Financial Corp., Inc.	435,282	0.01
3,735	IGM Financial, Inc.^	173,057	0.00

The notes on pages 174 to 181 form an integral part of these financial statements.

Portfolio of Investments as at 31 March 2026

Holding	Description	Market Value USD	% of Net Assets
	Canada *continued*		
9,503	Imperial Oil Ltd.	1,245,625	0.03
8,739	Intact Financial Corp.	1,579,312	0.04
31,438	Ivanhoe Mines Ltd. Class A	261,316	0.01
13,008	Keyera Corp.	506,538	0.01
62,966	Kinross Gold Corp.	1,876,121	0.05
30,036	Loblaw Cos. Ltd.	1,370,339	0.03
5,292	Lundin Gold, Inc.	395,623	0.01
41,606	Lundin Mining Corp.	974,784	0.02
13,255	Magna International, Inc.	727,281	0.02
89,487	Manulife Financial Corp.	3,043,387	0.07
9,235	Metro, Inc.	630,339	0.02
21,250	National Bank of Canada^	2,709,121	0.07
25,578	Nutrien Ltd.^	1,930,720	0.05
13,063	Open Text Corp.	287,580	0.01
22,558	Pan American Silver Corp.	1,201,453	0.03
27,615	Pembina Pipeline Corp.	1,247,398	0.03
28,332	Power Corp. of Canada^	1,346,896	0.03
9,239	RB Global, Inc.	876,583	0.02
18,492	Restaurant Brands International, Inc.	1,370,756	0.03
20,529	Rogers Communications, Inc. Class B^	781,285	0.02
71,834	Royal Bank of Canada	11,515,405	0.28
9,329	Saputo, Inc.	291,224	0.01
63,334	Shopify, Inc. Class A	7,303,311	0.18
6,430	Stantec, Inc.^	549,007	0.01
28,371	Sun Life Financial, Inc.	1,752,377	0.04
64,183	Suncor Energy, Inc.^	4,283,167	0.11
53,781	TC Energy Corp.^	3,360,854	0.08
26,067	Teck Resources Ltd. Class B	1,320,236	0.03
6,027	TELUS Corp.	77,914	0.00
3,308	TFI International, Inc.^	354,295	0.01
7,619	Thomson Reuters Corp.	691,816	0.02
13,961	TMX Group Ltd.	486,829	0.01
4,166	Toromont Industries Ltd.	576,120	0.01
89,260	Toronto-Dominion Bank^	8,244,609	0.20
17,399	Tourmaline Oil Corp.	864,236	0.02
12,965	Waste Connections, Inc.	2,099,682	0.05
23,334	Wheaton Precious Metals Corp.^	3,005,457	0.07
59,362	Whitecap Resources, Inc.^	677,285	0.02
7,148	WSP Global, Inc.^	1,117,749	0.03
		148,635,523	3.63
	Cayman Islands		
90,096	CK Asset Holdings Ltd.	510,986	0.01
137,596	CK Hutchison Holdings Ltd.	1,046,131	0.02
7,671	Credo Technology Group Holding Ltd.	693,689	0.02
6,198	FTAI Aviation Ltd.	1,487,582	0.04
3,455	Futu Holdings Ltd.	460,344	0.01
136,140	Grab Holdings Ltd. Class A	494,188	0.01
215,860	HKT Trust & HKT Ltd.	336,494	0.01
124,000	Sands China Ltd.	260,841	0.01
19,186	Sea Ltd.	1,558,095	0.04
39,000	SITC International Holdings Co. Ltd.	169,550	0.00
491,000	WH Group Ltd.	642,632	0.01
81,000	Wharf Real Estate Investment Co. Ltd.^	233,728	0.01
		7,894,260	0.19
	Curacao		
77,853	SLB Ltd.	4,080,276	0.10
		4,080,276	0.10
	Denmark		
114	AP Moller - Maersk AS Class A	281,110	0.01
247	AP Moller - Maersk AS Class B^	622,603	0.02
5,020	Carlsberg AS Class B	623,738	0.02

Holding	Description	Market Value USD	% of Net Assets
	Denmark *continued*		
5,416	Coloplast AS Class B	367,310	0.01
37,244	Danske Bank AS	1,813,220	0.04
5,870	Demant AS^	174,638	0.00
10,131	DSV AS	2,415,325	0.06
3,492	Genmab AS	926,825	0.02
166,451	Novo Nordisk AS Class B	5,987,197	0.15
19,351	Novonesis Novozymes B Class B	1,143,660	0.03
25,267	Orsted AS	610,577	0.01
3,980	Pandora AS	281,774	0.01
3,680	Rockwool AS Class B	100,932	0.00
25,932	Tryg AS	618,243	0.01
50,514	Vestas Wind Systems AS	1,508,689	0.04
		17,475,841	0.43
	Finland		
6,010	Elisa OYJ	290,524	0.01
22,344	Fortum OYJ	564,790	0.01
16,292	Kesko OYJ Class B	361,088	0.01
20,999	Kone OYJ Class B	1,333,278	0.03
35,062	Metso OYJ	596,166	0.02
29,698	Neste OYJ	952,388	0.02
262,767	Nokia OYJ	2,091,979	0.05
157,070	Nordea Bank Abp	2,691,521	0.07
6,303	Orion OYJ Class B	503,694	0.01
136,897	Sampo OYJ Class A	1,458,336	0.04
31,449	Stora Enso OYJ Class R	366,462	0.01
26,604	UPM-Kymmene OYJ	826,169	0.02
26,964	Wartsila OYJ Abp	988,463	0.02
		13,024,858	0.32
	France		
9,053	Accor SA	425,095	0.01
1,095	Aeroports de Paris SA^	132,457	0.00
29,898	Air Liquide SA	6,158,949	0.15
19,470	Alstom SA	546,926	0.01
1,270	Amundi SA	107,641	0.00
86,628	AXA SA	3,923,878	0.10
1,667	BioMerieux	176,083	0.00
52,564	BNP Paribas SA	4,974,605	0.12
33,179	Bollore SE	184,874	0.00
11,828	Bouygues SA	679,109	0.02
13,400	Bureau Veritas SA	394,958	0.01
7,801	Capgemini SE	906,319	0.02
22,680	Carrefour SA	415,186	0.01
22,295	Cie de Saint-Gobain SA	1,812,004	0.04
32,356	Cie Generale des Etablissements Michelin SCA	1,093,968	0.03
3,681	Covivio SA	218,392	0.01
54,118	Credit Agricole SA	1,000,683	0.02
33,403	Danone SA	2,653,166	0.07
2,572	Dassault Aviation SA	948,495	0.02
31,978	Dassault Systemes SE	630,385	0.02
3,395	Eiffage SA	516,381	0.01
92,354	Engie SA	2,963,839	0.07
15,980	EssilorLuxottica SA	3,651,376	0.09
1,637	Gecina SA	128,270	0.00
12,842	Getlink SE	274,998	0.01
1,694	Hermes International SCA	3,156,752	0.08
1,357	Ipsen SA	247,712	0.01
3,709	Kering SA	1,101,977	0.03
12,532	Klepierre SA	470,822	0.01
13,407	Legrand SA	2,041,530	0.05
12,382	L'Oreal SA	5,012,398	0.12
12,595	LVMH Moet Hennessy Louis Vuitton SE	6,732,564	0.16
89,446	Orange SA	1,820,503	0.04
10,461	Pernod Ricard SA^	779,759	0.02
10,668	Publicis Groupe SA	868,261	0.02
8,387	Renault SA	279,505	0.01
15,520	Rexel SA	598,472	0.02

The notes on pages 174 to 181 form an integral part of these financial statements.

Portfolio of Investments as at 31 March 2026

Holding	Description	Market Value USD	% of Net Assets
	France *continued*		
20,114	Safran SA	6,485,170	0.16
57,022	Sanofi SA	5,458,315	0.13
1,250	Sartorius Stedim Biotech	242,378	0.01
28,523	Schneider Electric SE	7,588,021	0.19
34,601	Societe Generale SA	2,490,567	0.06
4,354	Sodexo SA^	222,723	0.01
6,759	Thales SA	1,964,903	0.05
99,417	TotalEnergies SE	9,224,151	0.23
33,922	Veolia Environnement SA	1,283,825	0.03
25,975	Vinci SA	3,859,453	0.09
		96,847,798	2.37
	Germany		
9,182	adidas AG	1,438,410	0.04
20,152	Allianz SE	8,365,779	0.20
48,710	BASF SE	2,973,636	0.07
52,517	Bayer AG	2,416,948	0.06
16,033	Bayerische Motoren Werke AG	1,446,536	0.04
2,955	Bayerische Motoren Werke AG	266,301	0.01
4,956	Beiersdorf AG^	435,827	0.01
9,053	Brenntag SE^	601,940	0.01
38,619	Commerzbank AG	1,383,656	0.03
6,014	Continental AG	415,686	0.01
2,457	CTS Eventim AG & Co. KGaA	142,231	0.00
24,924	Daimler Truck Holding AG	1,194,480	0.03
9,436	Delivery Hero SE^	171,976	0.00
98,943	Deutsche Bank AG	2,890,625	0.07
9,620	Deutsche Boerse AG	2,771,107	0.07
46,447	Deutsche Lufthansa AG^	388,848	0.01
50,230	Deutsche Post AG	2,613,473	0.06
189,911	Deutsche Telekom AG	7,036,336	0.17
6,636	Dr. Ing hc F Porsche AG^	294,767	0.01
121,252	E.ON SE	2,661,506	0.06
17,477	Evonik Industries AG	340,394	0.01
14,529	Fresenius Medical Care AG	649,389	0.02
22,410	Fresenius SE & Co. KGaA	1,143,771	0.03
12,754	GEA Group AG	897,879	0.02
3,857	Hannover Rueck SE	1,185,757	0.03
6,738	Heidelberg Materials AG	1,404,802	0.03
8,352	Henkel AG & Co. KGaA	598,573	0.01
8,554	Henkel AG & Co. KGaA	660,299	0.02
7,714	Hensoldt AG^	665,821	0.02
794	Hochtief AG	352,323	0.01
67,553	Infineon Technologies AG	2,987,806	0.07
3,917	Knorr-Bremse AG	439,945	0.01
3,672	LEG Immobilien SE	236,701	0.01
37,810	Mercedes-Benz Group AG	2,292,083	0.06
8,031	Merck KGaA	1,004,813	0.02
4,459	MTU Aero Engines AG	1,573,420	0.04
6,771	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	4,206,938	0.10
3,360	Nemetschek SE	243,518	0.01
10,976	Porsche Automobil Holding SE	391,480	0.01
504	Rational AG	363,823	0.01
34,047	RWE AG	2,255,169	0.06
53,417	SAP SE	9,046,254	0.22
1,953	Sartorius AG^	478,121	0.01
4,232	Scout24 SE	322,333	0.01
39,826	Siemens AG	9,538,694	0.23
17,152	Siemens Healthineers AG	714,807	0.02
6,917	Symrise AG	585,782	0.01
3,346	Talanx AG	408,995	0.01
11,837	Volkswagen AG	1,182,622	0.03
44,243	Vonovia SE	1,102,516	0.03
12,364	Zalando SE	294,561	0.01
		87,479,457	2.14
	Hong Kong		
554,600	AIA Group Ltd.	6,002,961	0.15
	Hong Kong *continued*		
189,500	BOC Hong Kong Holdings Ltd.	1,034,634	0.03
84,500	CLP Holdings Ltd.	792,278	0.02
99,000	Galaxy Entertainment Group Ltd.	442,015	0.01
53,334	Henderson Land Development Co. Ltd.	196,760	0.00
646,227	Hong Kong & China Gas Co. Ltd.	585,298	0.01
56,474	Hong Kong Exchanges & Clearing Ltd.	2,799,530	0.07
121,220	Link REIT	556,996	0.01
96,000	MTR Corp. Ltd.	391,637	0.01
72,500	Power Assets Holdings Ltd.	564,621	0.01
137,448	Sino Land Co. Ltd.^	201,462	0.01
77,500	Sun Hung Kai Properties Ltd.	1,277,315	0.03
20,000	Swire Pacific Ltd. Class A^	217,754	0.01
68,500	Techtronic Industries Co. Ltd.	892,175	0.02
34,000	Wharf Holdings Ltd.	93,858	0.00
		16,049,294	0.39
	International		
6,465	Unibail-Rodamco-Westfield	712,411	0.02
		712,411	0.02
	Ireland		
31,972	Accenture PLC Class A	6,346,762	0.16
95,188	AIB Group PLC	988,992	0.02
6,008	Allegion PLC	860,886	0.02
10,332	Aon PLC Class A	3,345,812	0.08
59,703	Bank of Ireland Group PLC	1,056,105	0.03
34,357	CRH PLC	3,563,852	0.09
20,176	Eaton Corp. PLC	7,111,031	0.17
9,036	Flutter Entertainment PLC	912,320	0.02
32,815	Johnson Controls International PLC	4,216,399	0.10
7,878	Kerry Group PLC Class A	615,022	0.01
8,649	Kingspan Group PLC	726,576	0.02
23,976	Linde PLC	11,906,721	0.29
66,005	Medtronic PLC	5,679,070	0.14
10,472	Pentair PLC	900,383	0.02
41,532	Ryanair Holdings PLC	1,156,607	0.03
10,742	Seagate Technology Holdings PLC	4,117,194	0.10
27,653	Smurfit WestRock PLC	1,085,933	0.03
4,610	STERIS PLC	1,019,501	0.02
15,075	TE Connectivity PLC	3,084,345	0.08
11,995	Trane Technologies PLC	4,937,022	0.12
4,993	Willis Towers Watson PLC	1,447,171	0.04
		65,077,704	1.59
	Isle of Man		
25,023	Entain PLC	184,085	0.00
		184,085	0.00
	Israel		
1,401	Azrieli Group Ltd.^	185,623	0.01
58,351	Bank Hapoalim BM	1,343,818	0.03
73,583	Bank Leumi Le-Israel BM	1,606,276	0.04
4,738	Check Point Software Tech-nologies Ltd.	677,581	0.02
1,444	Elbit Systems Ltd.	1,190,617	0.03
30,719	ICL Group Ltd.	158,862	0.00
45,222	Israel Discount Bank Ltd. Class A	448,298	0.01
8,282	Mizrahi Tefahot Bank Ltd.	588,422	0.01
1,755	Monday.com Ltd.	121,973	0.00
3,133	Nice Ltd.	340,177	0.01
1,476	Nova Ltd.	632,608	0.02
11,380	Phoenix Financial Ltd.	586,355	0.01
55,481	Teva Pharmaceutical Indus-tries Ltd.	1,624,484	0.04

The notes on pages 174 to 181 form an integral part of these financial statements.

Portfolio of Investments as at 31 March 2026

Holding	Description	Market Value USD	% of Net Assets
	Israel *continued*		
3,575	Tower Semiconductor Ltd.^	614,270	0.02
		10,119,364	0.25
	Italy		
10,923	Banca Mediolanum SpA	218,916	0.01
99,170	Banca Monte dei Paschi di Siena SpA	851,509	0.02
59,766	Banco BPM SpA	823,929	0.02
88,322	BPER Banca SpA	1,142,740	0.03
422,841	Enel SpA	4,587,332	0.11
105,987	Eni SpA	3,024,307	0.07
27,423	FinecoBank Banca Fineco SpA	602,889	0.01
44,544	Generali^	1,778,801	0.04
750,769	Intesa Sanpaolo SpA	4,481,983	0.11
19,936	Leonardo SpA	1,318,201	0.03
11,589	Moncler SpA	689,575	0.02
28,408	Poste Italiane SpA	660,415	0.02
16,530	Prysmian SpA	1,871,083	0.05
6,569	Recordati Industria Chimica e Farmaceutica SpA	373,450	0.01
89,037	Snam SpA	669,017	0.02
763,099	Telecom Italia SpA	531,148	0.01
247,223	Telecom Italia SpA	202,182	0.00
61,204	Terna - Rete Elettrica Nazionale	696,175	0.02
68,833	UniCredit SpA	4,865,673	0.12
16,863	Unipol Assicurazioni SpA	387,064	0.01
		29,776,389	0.73
	Japan		
38,700	Advantest Corp.	4,945,135	0.12
114,900	Aeon Co. Ltd.	1,360,962	0.03
15,600	AGC, Inc.^	539,087	0.01
31,200	Aisin Corp.^	425,151	0.01
46,000	Ajinomoto Co., Inc.	1,271,288	0.03
7,700	ANA Holdings, Inc.	135,706	0.00
83,600	Asahi Group Holdings Ltd.	832,847	0.02
62,500	Asahi Kasei Corp.	592,788	0.01
33,800	Asics Corp.	882,921	0.02
98,800	Astellas Pharma, Inc.^	1,564,282	0.04
29,300	Bandai Namco Holdings, Inc.^	712,150	0.02
55,200	Bridgestone Corp.	1,133,491	0.03
40,400	Canon, Inc.	1,106,366	0.03
20,100	Capcom Co. Ltd.^	422,972	0.01
42,800	Central Japan Railway Co.^	1,098,650	0.03
27,700	Chiba Bank Ltd.^	347,512	0.01
30,100	Chubu Electric Power Co., Inc.^	488,486	0.01
35,700	Chugai Pharmaceutical Co. Ltd.	1,932,198	0.05
17,400	Dai Nippon Printing Co. Ltd.^	309,230	0.01
17,600	Daifuku Co. Ltd.	599,794	0.01
177,200	Dai-ichi Life Holdings, Inc.	1,582,660	0.04
95,400	Daiichi Sankyo Co. Ltd.^	1,658,557	0.04
12,100	Daikin Industries Ltd.^	1,421,046	0.03
19,000	Daito Trust Construction Co. Ltd.^	439,233	0.01
27,400	Daiwa House Industry Co. Ltd.^	846,972	0.02
59,800	Daiwa Securities Group, Inc.	548,762	0.01
90,500	Denso Corp.^	1,107,786	0.03
4,800	Disco Corp.	1,847,593	0.05
52,200	East Japan Railway Co.^	1,189,346	0.03
23,600	Ebara Corp.	631,014	0.02
10,900	Eisai Co. Ltd.^	333,714	0.01
121,600	ENEOS Holdings, Inc.	1,078,044	0.03
46,900	FANUC Corp.	1,562,940	0.04
9,600	Fast Retailing Co. Ltd.	3,718,718	0.09
9,000	Fuji Electric Co. Ltd.	598,491	0.01
54,900	FUJIFILM Holdings Corp.^	1,023,638	0.02
72,000	Fujikura Ltd.	1,850,911	0.05

Holding	Description	Market Value USD	% of Net Assets
	Japan *continued*		
93,700	Fujitsu Ltd.	1,868,111	0.05
13,700	Hankyu Hanshin Holdings, Inc.	391,970	0.01
1,600	Hikari Tsushin, Inc.^	399,648	0.01
235,100	Hitachi Ltd.	6,596,395	0.16
202,300	Honda Motor Co. Ltd.^	1,598,946	0.04
17,800	Hoya Corp.	2,970,396	0.07
29,100	Hulic Co. Ltd.^	334,623	0.01
11,000	Ibiden Co. Ltd.^	509,692	0.01
36,175	Idemitsu Kosan Co. Ltd.^	350,495	0.01
50,700	IHI Corp.^	999,979	0.02
40,700	Inpex Corp.^	1,196,698	0.03
27,900	Isuzu Motors Ltd.	389,478	0.01
325,300	ITOCHU Corp.	4,037,114	0.10
7,500	Japan Airlines Co. Ltd.	120,655	0.00
45,200	Japan Exchange Group, Inc.^	513,223	0.01
92,500	Japan Post Bank Co. Ltd.^	1,463,663	0.04
96,900	Japan Post Holdings Co. Ltd.	1,089,592	0.03
21,000	Japan Post Insurance Co. Ltd.	207,888	0.00
63,400	Japan Tobacco, Inc.	2,398,919	0.06
38,600	JFE Holdings, Inc.^	440,467	0.01
28,500	JX Advanced Metals Corp.	593,287	0.01
22,500	Kajima Corp.	835,371	0.02
56,400	Kansai Electric Power Co., Inc.^	916,190	0.02
22,200	Kao Corp.	862,046	0.02
38,000	Kawasaki Heavy Industries Ltd.	691,930	0.02
13,200	Kawasaki Kisen Kaisha Ltd.^	218,949	0.01
157,700	KDDI Corp.	2,699,535	0.07
9,700	Keyence Corp.	3,344,701	0.08
34,700	Kikkoman Corp.^	312,976	0.01
9,500	Kioxia Holdings Corp.	1,139,283	0.03
34,500	Kirin Holdings Co. Ltd.	547,533	0.01
50,300	Komatsu Ltd.^	1,901,030	0.05
5,400	Konami Group Corp.^	656,248	0.02
49,700	Kubota Corp.	767,523	0.02
71,700	Kyocera Corp.	1,071,669	0.03
11,200	Kyowa Kirin Co. Ltd.	181,481	0.00
4,400	Lasertec Corp.	922,313	0.02
148,500	LY Corp.^	357,203	0.01
18,300	M3, Inc.^	184,668	0.00
13,200	Makita Corp.^	421,222	0.01
78,900	Marubeni Corp.	2,786,048	0.07
20,000	MatsukiyoCocokara & Co.^	317,536	0.01
26,500	Minebea Mitsumi, Inc.^	422,234	0.01
54,200	Mitsubishi Chemical Group Corp.^	306,259	0.01
169,900	Mitsubishi Corp.^	5,677,928	0.14
96,300	Mitsubishi Electric Corp.	3,019,135	0.07
56,200	Mitsubishi Estate Co. Ltd.	1,526,337	0.04
50,700	Mitsubishi HC Capital, Inc.^	446,453	0.01
163,700	Mitsubishi Heavy Industries Ltd.	4,345,098	0.11
588,500	Mitsubishi UFJ Financial Group, Inc.^	9,617,222	0.23
125,500	Mitsui & Co. Ltd.	4,700,531	0.11
145,800	Mitsui Fudosan Co. Ltd.	1,517,108	0.04
24,200	Mitsui OSK Lines Ltd.^	988,078	0.02
132,290	Mizuho Financial Group, Inc.	5,061,277	0.12
9,800	MonotaRO Co. Ltd.^	105,022	0.00
62,800	MS&AD Insurance Group Holdings, Inc.^	1,591,512	0.04
79,900	Murata Manufacturing Co. Ltd.	1,711,999	0.04
68,400	NEC Corp.	1,653,466	0.04
18,300	Nexon Co. Ltd.	336,899	0.01
40,800	NIDEC Corp.	504,166	0.01
57,500	Nintendo Co. Ltd.	3,171,354	0.08
365	Nippon Building Fund, Inc.^	304,205	0.01
38,100	Nippon Paint Holdings Co. Ltd.	233,773	0.01
7,500	Nippon Sanso Holdings Corp.	260,827	0.01
241,000	Nippon Steel Corp.^	872,356	0.02

The notes on pages 174 to 181 form an integral part of these financial statements.

Portfolio of Investments as at 31 March 2026

Holding	Description	Market Value USD	% of Net Assets
	Japan continued		
20,100	Nippon Yusen KK^	728,704	0.02
110,400	Nissan Motor Co. Ltd.	231,070	0.01
24,500	Nitori Holdings Co. Ltd.^	387,673	0.01
160,300	Nomura Holdings, Inc.^	1,213,081	0.03
20,270	Nomura Research Institute Ltd.	551,915	0.01
1,552,100	NTT, Inc.	1,533,565	0.04
35,500	Obayashi Corp.	838,077	0.02
15,000	Obic Co. Ltd.^	363,168	0.01
54,300	Olympus Corp.^	508,017	0.01
1,700	Oracle Corp. Japan	91,967	0.00
55,200	Oriental Land Co. Ltd.^	936,769	0.02
64,300	ORIX Corp.^	1,861,911	0.05
20,400	Osaka Gas Co. Ltd.	818,180	0.02
8,600	Otsuka Corp.	163,297	0.00
22,200	Otsuka Holdings Co. Ltd.	1,536,279	0.04
88,500	Pan Pacific International Holdings Corp.	538,565	0.01
116,600	Panasonic Holdings Corp.	1,894,842	0.05
73,100	Rakuten Group, Inc.	332,235	0.01
73,500	Recruit Holdings Co. Ltd.	3,014,840	0.07
93,500	Renesas Electronics Corp.	1,264,395	0.03
108,400	Resona Holdings, Inc.	1,173,595	0.03
25,400	Ryohin Keikaku Co. Ltd.	532,266	0.01
43,000	Sanrio Co. Ltd.	264,649	0.01
28,600	SBI Holdings, Inc.^	512,140	0.01
9,200	SCREEN Holdings Co. Ltd.	516,958	0.01
21,500	Secom Co. Ltd.	815,676	0.02
10,700	Seibu Holdings, Inc.^	293,964	0.01
22,200	Sekisui Chemical Co. Ltd.	363,698	0.01
107,600	Seven & i Holdings Co. Ltd.	1,436,132	0.03
11,700	Shimadzu Corp.^	271,284	0.01
4,100	Shimano, Inc.	423,400	0.01
14,200	Shimizu Corp.	247,451	0.01
84,600	Shin-Etsu Chemical Co. Ltd.	3,328,167	0.08
42,800	Shionogi & Co. Ltd.	933,207	0.02
28,400	Shiseido Co. Ltd.^	569,428	0.01
3,300	SMC Corp.	1,241,804	0.03
1,555,300	SoftBank Corp.^	2,063,632	0.05
189,900	SoftBank Group Corp.	4,243,209	0.10
42,600	Sompo Holdings, Inc.^	1,609,750	0.04
309,000	Sony Financial Group, Inc.^	278,119	0.01
319,400	Sony Group Corp.	6,442,204	0.16
34,100	Subaru Corp.^	532,290	0.01
55,600	Sumitomo Corp.^	2,019,912	0.05
34,800	Sumitomo Electric Industries Ltd.	1,832,960	0.04
14,400	Sumitomo Metal Mining Co. Ltd.	801,458	0.02
181,800	Sumitomo Mitsui Financial Group, Inc.	5,720,244	0.14
31,500	Sumitomo Mitsui Trust Group, Inc.^	970,541	0.02
30,200	Sumitomo Realty & Development Co. Ltd.^	833,679	0.02
4,900	Suntory Beverage & Food Ltd.	138,192	0.00
74,600	Suzuki Motor Corp.^	879,398	0.02
24,000	Sysmex Corp.^	206,436	0.00
25,200	T&D Holdings, Inc.^	626,595	0.02
9,800	Taisei Corp.^	988,931	0.02
89,580	Takeda Pharmaceutical Co. Ltd.	3,189,071	0.08
97,200	TDK Corp.	1,201,101	0.03
65,500	Terumo Corp.^	867,844	0.02
12,900	TIS, Inc.^	272,514	0.01
22,000	Toho Co. Ltd.	230,509	0.01
95,300	Tokio Marine Holdings, Inc.	4,377,451	0.11
23,000	Tokyo Electron Ltd.	5,382,087	0.13
19,200	Tokyo Gas Co. Ltd.	895,075	0.02
29,100	Tokyu Corp.^	340,475	0.01
17,000	TOPPAN Holdings, Inc.^	438,624	0.01
72,200	Toray Industries, Inc.	499,410	0.01
493,800	Toyota Motor Corp.^	9,813,926	0.24
34,100	Toyota Tsusho Corp.^	1,275,267	0.03
46,200	Unicharm Corp.	270,202	0.01
19,300	West Japan Railway Co.^	379,449	0.01
40,400	Yamaha Motor Co. Ltd.^	285,796	0.01
15,900	Yokogawa Electric Corp.^	474,102	0.01
47,200	Yokohama Financial Group, Inc.^	407,623	0.01
5,500	Zensho Holdings Co. Ltd.^	317,278	0.01
13,500	ZOZO, Inc.^	93,762	0.00
		233,051,859	5.69
	Jersey		
21,536	Amcor PLC^	829,997	0.02
11,869	Aptiv PLC	810,178	0.02
9,085	CVC Capital Partners PLC^	117,126	0.00
46,485	Experian PLC	1,606,931	0.04
495,179	Glencore PLC	3,742,661	0.09
		7,106,893	0.17
	Liberia		
13,166	Royal Caribbean Cruises Ltd.	3,533,491	0.09
		3,533,491	0.09
	Luxembourg		
22,026	ArcelorMittal SA	1,116,553	0.03
7,280	Eurofins Scientific SE	527,873	0.01
7,876	InPost SA^	136,960	0.00
8,028	Spotify Technology SA	3,850,630	0.10
17,067	Tenaris SA	504,419	0.01
		6,136,435	0.15
	Netherlands		
25,718	ABN AMRO Bank NV	809,628	0.02
1,432	Adyen NV	1,421,778	0.03
9,301	AerCap Holdings NV	1,254,054	0.03
34,524	Airbus SE	6,415,996	0.16
8,951	Akzo Nobel NV^	510,725	0.01
3,311	Argenx SE	2,370,263	0.06
2,595	ASM International NV	1,914,553	0.05
20,125	ASML Holding NV	26,084,826	0.64
10,325	ASR Nederland NV	705,566	0.02
3,439	BE Semiconductor Industries NV	714,021	0.02
44,794	CNH Industrial NV	475,712	0.01
29,774	CSG NV	800,666	0.02
29,574	Davide Campari-Milano NV	208,575	0.00
4,173	Euronext NV	663,107	0.02
3,383	EXOR NV	257,083	0.01
1,116	EXOR NV	84,808	0.00
6,249	Ferrari NV	2,086,867	0.05
28,881	Ferrovial SE	1,847,713	0.04
7,019	Heineken Holding NV	495,755	0.01
13,481	Heineken NV	1,027,254	0.02
147,205	ING Groep NV	3,773,530	0.09
49,258	Koninklijke Ahold Delhaize NV	2,287,411	0.06
214,958	Koninklijke KPN NV	1,189,818	0.03
46,028	Koninklijke Philips NV	1,240,414	0.03
12,443	LyondellBasell Industries NV Class A	1,035,880	0.03
24,563	Magnum Ice Cream Co. NV^	358,479	0.01
10,645	Nebius Group NV^	1,051,513	0.03
13,861	NN Group NV	1,076,989	0.03
13,366	NXP Semiconductors NV	2,601,024	0.06
70,894	Prosus NV	3,191,166	0.08
10,548	Qiagen NV	422,922	0.01
4,254	Randstad NV^	109,981	0.00
115,465	Stellantis NV^	805,681	0.02
28,824	STMicroelectronics NV	947,294	0.02
53,746	Universal Music Group NV^	1,024,793	0.02

The notes on pages 174 to 181 form an integral part of these financial statements.

Portfolio of Investments as at 31 March 2026

Holding	Description	Market Value USD	% of Net Assets
	Netherlands *continued*		
12,091	Wolters Kluwer NV	900,143	0.02
		72,165,988	1.76
	New Zealand		
83,929	Auckland International Airport Ltd.	383,656	0.01
35,144	Contact Energy Ltd.	186,451	0.00
26,517	Fisher & Paykel Healthcare Corp. Ltd.	568,658	0.01
38,697	Infratil Ltd.^	258,568	0.01
87,700	Meridian Energy Ltd.	278,161	0.01
7,695	Xero Ltd.	397,957	0.01
		2,073,451	0.05
	Norway		
16,373	Aker BP ASA	604,404	0.01
50,511	DNB Bank ASA	1,559,877	0.04
47,111	Equinor ASA	2,028,130	0.05
7,990	Gjensidige Forsikring ASA	207,234	0.01
36,147	Kongsberg Gruppen ASA	1,520,527	0.04
19,103	Mowi ASA	431,183	0.01
77,693	Norsk Hydro ASA	824,215	0.02
26,390	Orkla ASA	330,051	0.01
2,154	Salmar ASA	125,415	0.00
48,133	Telenor ASA	838,036	0.02
5,897	Yara International ASA	342,683	0.01
		8,811,755	0.22
	Panama		
51,648	Carnival Corp.	1,289,651	0.03
		1,289,651	0.03
	Portugal		
418,672	Banco Comercial Portugues SA Class R	404,869	0.01
176,210	EDP SA	920,074	0.02
16,603	Galp Energia SGPS SA	402,252	0.01
14,466	Jeronimo Martins SGPS SA	341,636	0.01
		2,068,831	0.05
	Singapore		
163,877	CapitaLand Ascendas REIT	314,438	0.01
265,876	CapitaLand Integrated Commercial Trust	472,971	0.01
161,700	CapitaLand Investment Ltd.	341,664	0.01
110,210	DBS Group Holdings Ltd.	4,871,397	0.12
18,766	Flex Ltd.	1,177,567	0.03
66,000	Keppel Ltd.	603,449	0.01
153,730	Oversea-Chinese Banking Corp. Ltd.	2,623,668	0.06
66,400	Sembcorp Industries Ltd.^	341,981	0.01
63,500	Singapore Airlines Ltd.	325,565	0.01
43,900	Singapore Exchange Ltd.	665,679	0.02
160,800	Singapore Technologies Engineering Ltd.	1,350,305	0.03
419,800	Singapore Telecommunications Ltd.	1,610,978	0.04
61,589	United Overseas Bank Ltd.	1,753,466	0.04
73,500	Wilmar International Ltd.	219,821	0.00
110,400	Yangzijiang Shipbuilding Holdings Ltd.	324,176	0.01
		16,997,125	0.41
	Spain		
903	Acciona SA	235,333	0.01
8,772	ACS Actividades de Construccion y Servicios SA	1,070,213	0.03
39,880	Aena SME SA	1,180,502	0.03
21,972	Amadeus IT Group SA	1,244,554	0.03
294,803	Banco Bilbao Vizcaya Argentaria SA	6,233,020	0.15
273,813	Banco de Sabadell SA	972,502	0.02
	Spain *continued*		
746,696	Banco Santander SA	8,287,629	0.20
32,932	Bankinter SA	511,151	0.01
212,370	CaixaBank SA	2,515,066	0.06
27,064	Cellnex Telecom SA	864,797	0.02
10,151	EDP Renovaveis SA	160,835	0.00
18,525	Endesa SA	772,026	0.02
24,517	Grifols SA^	254,333	0.01
324,733	Iberdrola SA	7,412,551	0.18
53,294	Industria de Diseno Textil SA	3,045,143	0.07
60,714	International Consolidated Airlines Group SA	285,440	0.01
51,004	Mapfre SA	226,556	0.01
6,961	Naturgy Energy Group SA	208,222	0.00
13,170	Redeia Corp. SA	220,971	0.01
53,061	Repsol SA	1,502,760	0.04
175,679	Telefonica SA^	769,617	0.02
		37,973,221	0.93
	Sweden		
10,776	AddTech AB Class B	361,858	0.01
17,954	Alfa Laval AB	961,147	0.02
46,808	Assa Abloy AB Class B	1,663,137	0.04
145,522	Atlas Copco AB Class A	2,501,631	0.06
86,870	Atlas Copco AB Class B	1,323,868	0.03
18,781	Beijer Ref AB	256,604	0.01
14,559	Boliden AB	745,773	0.02
35,318	Epiroc AB Class A	852,979	0.02
17,134	Epiroc AB Class B	362,491	0.01
20,072	EQT AB	611,992	0.01
21,579	Essity AB Class B	551,887	0.01
7,310	Evolution AB	441,290	0.01
43,131	Fastighets AB Balder Class B	252,367	0.01
16,954	H & M Hennes & Mauritz AB Class B^	312,461	0.01
102,000	Hexagon AB Class B	966,659	0.02
5,149	Industrivarden AB Class A	252,730	0.01
9,504	Industrivarden AB Class C	464,382	0.01
19,376	Indutrade AB	438,123	0.01
6,227	Investment AB Latour Class B	132,593	0.00
85,893	Investor AB Class B	3,218,094	0.08
7,002	L E Lundbergforetagen AB Class B	393,970	0.01
12,809	Lifco AB Class B	383,925	0.01
90,108	Nibe Industrier AB Class B	365,874	0.01
24,584	Saab AB Class B	1,591,685	0.04
11,079	Sagax AB Class B	204,244	0.01
58,073	Sandvik AB	2,183,437	0.05
25,246	Securitas AB Class B	422,548	0.01
75,884	Skandinaviska Enskilda Banken AB Class A	1,390,935	0.03
19,078	Skanska AB Class B	509,050	0.01
16,103	SKF AB Class B	382,287	0.01
78,472	Svenska Handelsbanken AB Class A	1,027,054	0.03
41,518	Swedbank AB Class A	1,412,125	0.03
8,023	Swedish Orphan Biovitrum AB	331,180	0.01
32,269	Tele2 AB Class B	660,228	0.02
148,358	Telefonaktiebolaget LM Ericsson Class B	1,678,090	0.04
97,547	Telia Co. AB	495,561	0.01
13,411	Trelleborg AB Class B	495,035	0.01
84,516	Volvo AB Class B	2,724,842	0.07
		33,324,136	0.81
	Switzerland		
83,341	ABB Ltd.	6,635,188	0.16
23,379	Alcon AG	1,734,463	0.04
25,311	Amrize Ltd.	1,388,561	0.03
3,157	Avolta AG	188,903	0.00
957	Banque Cantonale Vaudoise^	153,627	0.00
266	Barry Callebaut AG^	462,927	0.01

The notes on pages 174 to 181 form an integral part of these financial statements.

Portfolio of Investments as at 31 March 2026

Holding	Description	Market Value USD	% of Net Assets
	Switzerland *continued*		
496	Belimo Holding AG^	395,014	0.01
791	BKW AG^	154,274	0.00
6,206	Bunge Global SA	799,643	0.02
45	Chocoladefabriken Lindt & Spruengli AG	629,556	0.02
6	Chocoladefabriken Lindt & Spruengli AG	847,659	0.02
19,563	Chubb Ltd.	6,366,387	0.16
26,293	Cie Financiere Richemont SA Class A	4,561,047	0.11
10,777	Coca-Cola HBC AG	608,195	0.02
12,245	DSM-Firmenich AG	874,613	0.02
478	EMS-Chemie Holding AG^	372,014	0.01
7,796	Galderma Group AG	1,479,568	0.04
7,730	Garmin Ltd.	1,777,514	0.04
1,677	Geberit AG	1,127,155	0.03
523	Givaudan SA^	1,752,379	0.04
4,061	Helvetia Baloise Holding AG	1,040,826	0.03
25,311	Holcim AG	2,070,828	0.05
11,755	Julius Baer Group Ltd.^	857,394	0.02
2,251	Kuehne & Nagel International AG	506,289	0.01
7,022	Logitech International SA	641,053	0.02
3,521	Lonza Group AG	2,239,776	0.06
134,507	Nestle SA	13,174,068	0.32
99,323	Novartis AG	15,129,730	0.37
1,179	Partners Group Holding AG	1,251,448	0.03
1,576	Roche Holding AG	649,040	0.02
36,625	Roche Holding AG^	14,552,010	0.36
19,979	Sandoz Group AG	1,543,667	0.04
2,240	Schindler Holding AG	729,257	0.02
1,254	Schindler Holding AG	391,948	0.01
7,934	SGS SA	831,044	0.02
41,054	Siemens Energy AG	6,900,011	0.17
8,288	Sika AG^	1,355,860	0.03
2,403	Sonova Holding AG	538,673	0.01
5,457	Straumann Holding AG	560,539	0.01
2,307	Swatch Group AG^	497,252	0.01
1,388	Swiss Life Holding AG	1,503,833	0.04
4,246	Swiss Prime Site AG^	713,462	0.02
15,489	Swiss Re AG	2,558,101	0.06
1,360	Swisscom AG^	1,131,562	0.03
163,084	UBS Group AG	6,273,795	0.15
1,661	VAT Group AG^	1,007,585	0.02
7,672	Zurich Insurance Group AG	5,377,162	0.13
		116,334,900	2.84
	United Kingdom		
47,860	3i Group PLC	1,551,654	0.04
14,179	Admiral Group PLC	594,875	0.02
56,641	Anglo American PLC	2,403,390	0.06
21,699	Antofagasta PLC	954,396	0.02
14,564	Associated British Foods PLC^	364,704	0.01
79,269	AstraZeneca PLC	15,554,277	0.38
7,756	Atlassian Corp. Class A^	528,882	0.01
44,481	Autotrader Group PLC	273,676	0.01
147,935	Aviva PLC	1,188,348	0.03
175,941	BAE Systems PLC	5,095,222	0.12
735,167	Barclays PLC	3,836,936	0.09
56,902	Barratt Redrow PLC	196,779	0.01
818,937	BP PLC	6,535,008	0.16
111,749	British American Tobacco PLC	6,539,145	0.16
298,701	BT Group PLC	839,684	0.02
16,406	Bunzl PLC	488,168	0.01
252,981	Centrica PLC	713,172	0.02
11,255	Coca-Cola Europacific Partners PLC	1,023,530	0.03
83,949	Compass Group PLC	2,322,059	0.06
115,626	Diageo PLC	2,131,149	0.05
9,873	Endeavour Mining PLC	575,245	0.01
11,134	Fresnillo PLC	488,678	0.01
	United Kingdom *continued*		
210,241	GSK PLC	5,787,462	0.14
447,065	Haleon PLC	2,225,994	0.05
19,716	Halma PLC	987,175	0.02
879,983	HSBC Holdings PLC	14,364,012	0.35
38,135	Imperial Brands PLC	1,556,958	0.04
70,834	Informa PLC	705,195	0.02
7,647	InterContinental Hotels Group PLC	1,000,992	0.02
7,439	Intertek Group PLC	358,856	0.01
83,452	J Sainsbury PLC	374,022	0.01
182,831	JD Sports Fashion PLC	170,673	0.00
70,947	Kingfisher PLC	268,116	0.01
25,429	Land Securities Group PLC^	187,983	0.01
256,227	Legal & General Group PLC	842,937	0.02
3,037,370	Lloyds Banking Group PLC	3,751,262	0.09
23,511	London Stock Exchange Group PLC	2,746,568	0.07
141,152	M&G PLC	512,465	0.01
90,481	Marks & Spencer Group PLC	406,869	0.01
55,840	Melrose Industries PLC	370,145	0.01
262,423	National Grid PLC	4,417,515	0.11
394,611	NatWest Group PLC	2,900,213	0.07
6,273	Next PLC	1,052,393	0.03
24,196	Pearson PLC	317,117	0.01
32,945	Phoenix Group Holdings PLC	296,403	0.01
126,049	Prudential PLC	1,747,895	0.04
32,732	Reckitt Benckiser Group PLC	2,222,214	0.05
94,305	RELX PLC	3,102,451	0.08
124,996	Rentokil Initial PLC	764,912	0.02
57,817	Rio Tinto PLC	5,322,107	0.13
468,354	Rolls-Royce Holdings PLC	6,971,143	0.17
24,272	Royalty Pharma PLC Class A	1,153,163	0.03
43,699	Sage Group PLC	484,998	0.01
64,255	Schroders PLC	490,764	0.01
69,054	Segro PLC	593,894	0.01
13,271	Severn Trent PLC	541,998	0.01
288,179	Shell PLC	13,594,106	0.33
44,234	Smith & Nephew PLC	697,778	0.02
16,786	Smiths Group PLC	510,604	0.01
4,244	Spirax Group PLC	375,357	0.01
60,951	SSE PLC	2,110,236	0.05
94,332	Standard Chartered PLC	1,968,200	0.05
341,565	Tesco PLC	2,129,416	0.05
109,171	Unilever PLC	6,206,615	0.15
39,314	United Utilities Group PLC	687,599	0.02
919,365	Vodafone Group PLC	1,387,310	0.03
10,291	Whitbread PLC	313,991	0.01
29,807	Wise PLC Class A	362,040	0.01
		153,539,093	3.75
	United States		
28,527	3M Co.	4,095,907	0.10
90,909	Abbott Laboratories	9,302,718	0.23
91,466	AbbVie, Inc.	19,978,918	0.49
21,363	Adobe, Inc.	5,167,496	0.13
84,425	Advanced Micro Devices, Inc.	16,928,901	0.41
8,434	AECOM	712,083	0.02
13,485	Affirm Holdings, Inc.	599,948	0.01
27,307	Aflac, Inc.	2,979,467	0.07
15,832	Agilent Technologies, Inc.	1,796,299	0.04
11,226	Air Products & Chemicals, Inc.	3,291,351	0.08
21,874	Airbnb, Inc. Class A	2,727,250	0.07
14,844	Alliant Energy Corp.	1,052,588	0.03
14,246	Allstate Corp.	2,949,492	0.07
6,830	Alnylam Pharmaceuticals, Inc.	2,226,443	0.05
299,526	Alphabet, Inc. Class A	83,753,460	2.05
250,026	Alphabet, Inc. Class C	69,817,260	1.71
90,543	Altria Group, Inc.	6,043,745	0.15
492,894	Amazon.com, Inc.	101,826,971	2.49
15,011	Ameren Corp.	1,636,499	0.04

The notes on pages 174 to 181 form an integral part of these financial statements.

Portfolio of Investments as at 31 March 2026

Holding	Description	Market Value USD	% of Net Assets
	United States *continued*		
27,973	American Electric Power Co., Inc.	3,640,546	0.09
28,187	American Express Co.	8,492,461	0.21
26,822	American International Group, Inc.	2,006,286	0.05
25,139	American Tower Corp.	4,309,579	0.11
10,041	American Water Works Co., Inc.^	1,370,998	0.03
4,577	Ameriprise Financial, Inc.	2,027,062	0.05
12,693	AMETEK, Inc.	2,683,173	0.07
27,729	Amgen, Inc.	9,758,944	0.24
62,612	Amphenol Corp. Class A	7,721,312	0.19
25,324	Analog Devices, Inc.	7,858,037	0.19
41,154	Annaly Capital Management, Inc.	861,353	0.02
21,963	Apollo Global Management, Inc.	2,463,590	0.06
755,485	Apple, Inc.	187,942,003	4.59
40,768	Applied Materials, Inc.	13,639,750	0.33
11,914	AppLovin Corp. Class A	4,553,531	0.11
23,486	Archer-Daniels-Midland Co.	1,706,258	0.04
11,018	ARES Management Corp. Class A^	1,201,623	0.03
54,434	Arista Networks, Inc.	6,504,863	0.16
14,127	Arthur J Gallagher & Co.	3,050,584	0.07
10,814	AST SpaceMobile, Inc.^	868,256	0.02
7,336	Astera Labs, Inc.	769,253	0.02
368,572	AT&T, Inc.	10,574,331	0.26
7,792	Atmos Energy Corp.	1,430,689	0.04
11,309	Autodesk, Inc.	2,686,114	0.07
20,315	Automatic Data Processing, Inc.	4,169,247	0.10
840	AutoZone, Inc.	2,812,135	0.07
8,178	AvalonBay Communities, Inc.	1,316,658	0.03
3,676	Avery Dennison Corp.	626,170	0.02
5,206	Axon Enterprise, Inc.	2,168,351	0.05
50,656	Baker Hughes Co.	3,121,423	0.08
13,330	Ball Corp.	783,138	0.02
359,699	Bank of America Corp.	17,321,305	0.42
39,142	Bank of New York Mellon Corp.	4,585,877	0.11
14,410	Becton Dickinson & Co.	2,257,326	0.06
71,540	Berkshire Hathaway, Inc. Class B	34,214,005	0.84
8,913	Best Buy Co., Inc.^	576,047	0.01
7,413	Biogen, Inc.	1,334,340	0.03
7,585	Blackrock, Inc.	7,200,365	0.18
37,959	Blackstone, Inc.	4,304,930	0.11
28,386	Block, Inc.	1,670,800	0.04
11,156	Bloom Energy Corp. Class A	1,433,658	0.04
43,092	Boeing Co.	8,340,026	0.20
1,665	Booking Holdings, Inc.	6,905,105	0.17
74,218	Boston Scientific Corp.	4,638,625	0.11
107,721	Bristol-Myers Squibb Co.	6,543,512	0.16
230,991	Broadcom, Inc.	69,655,336	1.70
6,356	Broadridge Financial Solutions, Inc.	1,039,079	0.03
14,324	Brown & Brown, Inc.^	936,503	0.02
5,203	Builders FirstSource, Inc.	427,166	0.01
3,025	Burlington Stores, Inc.	972,810	0.02
14,381	Cadence Design Systems, Inc.	3,970,163	0.10
33,459	Capital One Financial Corp.	6,062,771	0.15
12,799	Cardinal Health, Inc.	2,674,095	0.07
2,293	Carlisle Cos., Inc.	761,528	0.02
11,273	Carlyle Group, Inc.	535,806	0.01
42,453	Carrier Global Corp.	2,365,906	0.06
6,912	Carvana Co.	2,011,392	0.05
1,331	Casey's General Stores, Inc.^	949,788	0.02
24,379	Caterpillar, Inc.	16,845,889	0.41
5,115	Cboe Global Markets, Inc.	1,438,696	0.04
16,285	CBRE Group, Inc. Class A	2,201,081	0.05
	United States *continued*		
7,077	CDW Corp.	846,834	0.02
9,160	Cencora, Inc.	2,866,530	0.07
24,038	Centene Corp.	778,831	0.02
30,899	CenterPoint Energy, Inc.^	1,323,713	0.03
7,755	CF Industries Holdings, Inc.^	1,041,186	0.03
5,644	CH Robinson Worldwide, Inc.^	939,444	0.02
89,054	Charles Schwab Corp.	8,373,748	0.20
4,375	Charter Communications, Inc. Class A^	961,231	0.02
12,312	Cheniere Energy, Inc.	3,558,168	0.09
99,110	Chevron Corp.	20,891,397	0.51
69,965	Chipotle Mexican Grill, Inc.	2,229,085	0.05
13,755	Church & Dwight Co., Inc.	1,276,326	0.03
7,079	Ciena Corp.	2,713,381	0.07
14,556	Cigna Group	3,775,099	0.09
8,876	Cincinnati Financial Corp.	1,398,503	0.03
20,263	Cintas Corp.	3,408,844	0.08
202,673	Cisco Systems, Inc.	15,729,452	0.38
94,103	Citigroup, Inc.	10,484,956	0.26
22,660	Citizens Financial Group, Inc.	1,338,753	0.03
5,461	Clorox Co.	552,326	0.01
15,852	Cloudflare, Inc. Class A	3,151,219	0.08
19,253	CME Group, Inc.	5,762,230	0.14
17,438	CMS Energy Corp.	1,339,762	0.03
213,572	Coca-Cola Co.	16,231,472	0.40
53,375	Coeur Mining, Inc.	924,455	0.02
27,936	Cognizant Technology Solutions Corp. Class A	1,711,080	0.04
7,560	Coherent Corp.	1,739,934	0.04
10,766	Coinbase Global, Inc. Class A	1,796,307	0.04
42,040	Colgate-Palmolive Co.	3,561,629	0.09
187,214	Comcast Corp. Class A	5,343,088	0.13
1,921	Comfort Systems USA, Inc.	2,564,420	0.06
64,069	ConocoPhillips	8,567,307	0.21
20,094	Consolidated Edison, Inc.	2,248,720	0.06
8,064	Constellation Brands, Inc. Class A	1,207,584	0.03
16,061	Constellation Energy Corp.	4,504,629	0.11
10,945	Cooper Cos., Inc.	767,682	0.02
45,283	Copart, Inc.	1,483,018	0.04
11,923	CoreWeave, Inc. Class A	882,958	0.02
41,390	Corning, Inc.	5,510,251	0.13
3,348	Corpay, Inc.	984,982	0.02
35,718	Corteva, Inc.	2,976,738	0.07
20,812	CoStar Group, Inc.	854,333	0.02
22,964	Costco Wholesale Corp.	22,986,505	0.56
41,755	Coterra Energy, Inc.	1,509,067	0.04
13,216	Crowdstrike Holdings, Inc. Class A	5,138,513	0.13
25,468	Crown Castle, Inc.	2,031,837	0.05
92,167	CSX Corp.^	3,702,348	0.09
7,227	Cummins, Inc.	3,819,469	0.09
2,725	Curtiss-Wright Corp.	1,788,036	0.04
66,897	CVS Health Corp.	4,749,687	0.12
32,959	Danaher Corp.	6,195,962	0.15
6,403	Darden Restaurants, Inc.	1,247,753	0.03
15,854	Datadog, Inc. Class A	1,869,979	0.05
6,708	Deckers Outdoor Corp.	656,814	0.02
13,447	Deere & Co.	7,486,483	0.18
16,482	Dell Technologies, Inc. Class C	2,658,547	0.07
8,398	Delta Air Lines, Inc.^	546,794	0.01
29,341	Devon Energy Corp.	1,519,717	0.04
18,394	Dexcom, Inc.	1,158,086	0.03
10,209	Diamondback Energy, Inc.	2,049,610	0.05
3,732	Dick's Sporting Goods, Inc.^	730,539	0.02
17,396	Digital Realty Trust, Inc.	3,094,574	0.08
12,315	Dollar General Corp.	1,454,894	0.04
10,869	Dollar Tree, Inc.	1,179,504	0.03
46,777	Dominion Energy, Inc.	2,874,914	0.07
1,775	Domino's Pizza, Inc.	629,309	0.02

The notes on pages 174 to 181 form an integral part of these financial statements.

Portfolio of Investments as at 31 March 2026

Holding	Description	Market Value USD	% of Net Assets
	United States *continued*		
20,128	DoorDash, Inc. Class A	3,022,018	0.07
7,332	Dover Corp.	1,513,325	0.04
32,983	Dow, Inc.^	1,395,841	0.03
13,200	DR Horton, Inc.	1,775,796	0.04
23,801	DraftKings, Inc. Class A	502,320	0.01
11,228	DTE Energy Co.	1,629,071	0.04
43,905	Duke Energy Corp.	5,741,457	0.14
19,655	DuPont de Nemours, Inc.	890,175	0.02
23,750	eBay, Inc.	2,142,250	0.05
7,194	EchoStar Corp. Class A	840,403	0.02
12,647	Ecolab, Inc.	3,318,826	0.08
19,447	Edison International	1,404,462	0.03
29,358	Edwards Lifesciences Corp.	2,342,622	0.06
12,492	Electronic Arts, Inc.	2,531,629	0.06
11,379	Elevance Health, Inc.	3,311,972	0.08
41,433	Eli Lilly & Co.	38,026,379	0.93
2,466	EMCOR Group, Inc.	1,793,029	0.04
29,120	Emerson Electric Co.	3,720,954	0.09
6,870	Entegris, Inc.^	783,111	0.02
25,177	Entergy Corp.	2,780,044	0.07
30,119	EOG Resources, Inc.	4,519,958	0.11
30,673	EQT Corp.	1,987,610	0.05
5,936	Equifax, Inc.^	1,059,932	0.03
5,111	Equinix, Inc.	4,967,790	0.12
9,742	Equitable Holdings, Inc.	353,586	0.01
20,782	Equity Residential	1,224,060	0.03
1,074	Erie Indemnity Co. Class A^	266,234	0.01
4,152	Essex Property Trust, Inc.	1,003,954	0.02
11,312	Estee Lauder Cos., Inc. Class A	783,922	0.02
11,288	Evergy, Inc.	917,037	0.02
20,667	Eversource Energy	1,412,796	0.03
55,259	Exelon Corp.	2,688,350	0.07
12,511	Expand Energy Corp.	1,410,865	0.03
5,725	Expedia Group, Inc.	1,324,765	0.03
6,992	Expeditors International of Washington, Inc.	1,001,604	0.02
11,876	Extra Space Storage, Inc.	1,529,510	0.04
218,504	Exxon Mobil Corp.	37,696,310	0.92
2,849	F5, Inc.^	806,922	0.02
1,274	Fair Isaac Corp.	1,344,070	0.03
57,748	Fastenal Co.	2,626,957	0.06
11,461	FedEx Corp.	3,975,821	0.10
10,749	Ferguson Enterprises, Inc.	2,480,762	0.06
11,808	Fidelity National Financial, Inc.	547,655	0.01
27,600	Fidelity National Information Services, Inc.	1,322,592	0.03
45,962	Fifth Third Bancorp	2,080,700	0.05
496	First Citizens BancShares, Inc. Class A	937,762	0.02
5,541	First Solar, Inc.	1,055,893	0.03
32,028	FirstEnergy Corp.^	1,608,286	0.04
28,862	Fiserv, Inc.	1,602,995	0.04
189,855	Ford Motor Co.	2,164,347	0.05
33,844	Fortinet, Inc.	2,733,580	0.07
16,176	Fortive Corp.^	884,504	0.02
14,989	Fox Corp. Class A	888,698	0.02
7,782	Fox Corp. Class B	419,995	0.01
74,253	Freeport-McMoRan, Inc.	4,242,816	0.10
15,706	Gaming & Leisure Properties, Inc.	690,122	0.02
3,933	Gartner, Inc.	633,567	0.02
24,706	GE HealthCare Technologies, Inc.	1,721,514	0.04
14,177	GE Vernova, Inc.	12,092,697	0.30
26,475	Gen Digital, Inc.	494,288	0.01
56,378	General Electric Co.	15,764,980	0.39
28,378	General Mills, Inc.	1,048,993	0.03
50,173	General Motors Co.	3,717,819	0.09
7,258	Genuine Parts Co.^	760,856	0.02
64,324	Gilead Sciences, Inc.	8,956,474	0.22
	United States *continued*		
11,399	Global Payments, Inc.	763,163	0.02
7,307	GoDaddy, Inc. Class A	607,869	0.01
15,603	Goldman Sachs Group, Inc.	12,863,113	0.31
8,960	Graco, Inc.	750,669	0.02
47,366	Halliburton Co.	1,900,798	0.05
13,941	Hartford Insurance Group, Inc.	1,879,665	0.05
8,592	HCA Healthcare, Inc.	4,045,973	0.10
34,151	Healthpeak Properties, Inc.^	569,126	0.01
4,550	HEICO Corp.	1,219,946	0.03
6,801	HEICO Corp. Class A	1,409,167	0.03
8,130	Hershey Co.	1,737,056	0.04
68,833	Hewlett Packard Enterprise Co.	1,591,419	0.04
12,787	Hilton Worldwide Holdings, Inc.	3,846,585	0.09
11,495	Hologic, Inc.	869,022	0.02
51,613	Home Depot, Inc.	16,849,580	0.41
33,326	Honeywell International, Inc.	7,491,018	0.18
14,816	Hormel Foods Corp.	340,175	0.01
22,844	Howmet Aerospace, Inc.	5,237,215	0.13
44,815	HP, Inc.	855,967	0.02
2,844	Hubbell, Inc.	1,371,135	0.03
2,392	HubSpot, Inc.	586,758	0.01
6,335	Humana, Inc.	1,075,556	0.03
83,746	Huntington Bancshares, Inc.	1,287,595	0.03
2,669	Hyatt Hotels Corp. Class A	381,000	0.01
3,577	IDEX Corp.	668,470	0.02
4,106	IDEXX Laboratories, Inc.	2,288,192	0.06
14,801	Illinois Tool Works, Inc.	3,794,532	0.09
7,417	Illumina, Inc.	919,337	0.02
7,651	Incyte Corp.	705,805	0.02
21,143	Ingersoll Rand, Inc.^	1,659,303	0.04
10,607	Insmed, Inc.	1,707,727	0.04
3,326	Insulet Corp.	703,815	0.02
234,039	Intel Corp.	9,939,636	0.24
22,649	Interactive Brokers Group, Inc. Class A	1,488,039	0.04
30,832	Intercontinental Exchange, Inc.	4,889,647	0.12
48,608	International Business Machines Corp.	11,727,166	0.29
12,119	International Flavors & Fragrances, Inc.^	868,084	0.02
25,884	International Paper Co.^	919,400	0.02
14,722	Intuit, Inc.	6,321,185	0.15
18,060	Intuitive Surgical, Inc.	8,271,480	0.20
30,956	Invitation Homes, Inc.	769,566	0.02
15,096	IonQ, Inc.	422,235	0.01
8,609	IQVIA Holdings, Inc.^	1,453,027	0.04
14,376	Iron Mountain, Inc.	1,425,668	0.03
5,171	Jabil, Inc.	1,336,548	0.03
3,789	Jack Henry & Associates, Inc.^	596,313	0.01
5,713	Jacobs Solutions, Inc.	723,894	0.02
4,402	JB Hunt Transport Services, Inc.	922,483	0.02
124,170	Johnson & Johnson	30,276,371	0.74
137,906	JPMorgan Chase & Co.	40,039,628	0.98
96,646	Kenvue, Inc.	1,646,848	0.04
62,963	Keurig Dr. Pepper, Inc.	1,653,408	0.04
55,491	KeyCorp	1,102,051	0.03
8,700	Keysight Technologies, Inc.	2,410,335	0.06
16,179	Kimberly-Clark Corp.	1,538,461	0.04
32,059	Kimco Realty Corp.^	715,397	0.02
101,398	Kinder Morgan, Inc.	3,422,182	0.08
32,105	KKR & Co., Inc.	2,971,639	0.07
6,896	KLA Corp.	9,860,935	0.24
42,007	Kraft Heinz Co.^	934,656	0.02
30,251	Kroger Co.	2,220,423	0.05
11,333	L3Harris Technologies, Inc.	3,876,453	0.09
4,012	Labcorp Holdings, Inc.	1,071,966	0.03
65,139	Lam Research Corp.	13,617,308	0.33
15,464	Las Vegas Sands Corp.	816,808	0.02
6,479	Leidos Holdings, Inc.	1,013,445	0.02

The notes on pages 174 to 181 form an integral part of these financial statements.

Portfolio of Investments as at 31 March 2026

Holding	Description	Market Value USD	% of Net Assets
	United States *continued*		
9,595	Lennar Corp. Class A^	839,563	0.02
1,637	Lennox International, Inc.^	745,752	0.02
12,418	Liberty Media Corp.-Liberty Formula One Class C	1,045,471	0.03
9,585	Live Nation Entertainment, Inc.^	1,451,648	0.04
8,291	Loews Corp.	882,162	0.02
29,212	Lowe's Cos., Inc.	6,864,236	0.17
4,027	LPL Financial Holdings, Inc.	1,218,329	0.03
4,450	Lululemon Athletica, Inc.	664,452	0.02
3,591	Lumentum Holdings, Inc.	2,487,522	0.06
7,912	M&T Bank Corp.	1,630,188	0.04
15,160	Marathon Petroleum Corp.	3,766,047	0.09
684	Markel Group, Inc.	1,297,473	0.03
11,429	Marriott International, Inc. Class A	3,734,540	0.09
26,263	Marsh & McLennan Cos., Inc.	4,635,419	0.11
2,940	Martin Marietta Materials, Inc.	1,690,588	0.04
43,892	Marvell Technology, Inc.	4,130,676	0.10
10,004	Masco Corp.^	596,438	0.01
44,284	Mastercard, Inc. Class A	22,013,134	0.54
13,595	McCormick & Co., Inc.	683,149	0.02
37,454	McDonald's Corp.	11,552,686	0.28
6,400	McKesson Corp.^	5,530,944	0.14
2,434	MercadoLibre, Inc.	4,045,308	0.10
128,696	Merck & Co., Inc.	15,531,677	0.38
112,721	Meta Platforms, Inc. Class A	62,862,247	1.54
27,901	MetLife, Inc.	1,943,863	0.05
999	Mettler-Toledo International, Inc.	1,269,489	0.03
27,036	Microchip Technology, Inc.	1,693,535	0.04
58,428	Micron Technology, Inc.	19,065,056	0.47
362,427	Microsoft Corp.	133,046,952	3.25
5,539	Mid-America Apartment Communities, Inc.	678,638	0.02
68,589	Mondelez International, Inc. Class A^	3,942,496	0.10
4,274	MongoDB, Inc.	1,037,300	0.03
2,552	Monolithic Power Systems, Inc.	2,676,436	0.07
38,812	Monster Beverage Corp.	2,774,282	0.07
8,530	Moody's Corp.	3,729,145	0.09
62,009	Morgan Stanley	10,065,921	0.25
8,949	Motorola Solutions, Inc.	3,823,729	0.09
4,074	MSCI, Inc.	2,210,389	0.05
23,506	Nasdaq, Inc.	1,998,010	0.05
6,816	Natera, Inc.	1,326,530	0.03
11,021	NetApp, Inc.	1,129,322	0.03
220,037	Netflix, Inc.	20,912,316	0.51
5,519	Neurocrine Biosciences, Inc.	731,764	0.02
57,291	Newmont Corp.	6,112,950	0.15
15,804	News Corp. Class A	396,206	0.01
106,738	NextEra Energy, Inc.	9,809,222	0.24
58,342	NIKE, Inc. Class B	3,051,287	0.07
21,928	NiSource, Inc.	1,019,871	0.02
2,561	Nordson Corp.	667,397	0.02
11,771	Norfolk Southern Corp.	3,338,962	0.08
9,329	Northern Trust Corp.	1,288,708	0.03
10,383	NRG Energy, Inc.	1,502,939	0.04
11,492	Nucor Corp.	1,911,464	0.05
1,255,556	NVIDIA Corp.	213,168,298	5.21
144	NVR, Inc.	945,246	0.02
37,553	Occidental Petroleum Corp.	2,492,768	0.06
5,659	Oklo, Inc.	267,388	0.01
8,271	Okta, Inc.	643,070	0.02
9,014	Old Dominion Freight Line, Inc.	1,733,302	0.04
16,123	Omnicom Group, Inc.	1,216,158	0.03
22,385	ON Semiconductor Corp.	1,323,849	0.03
32,701	ONEOK, Inc.	3,047,079	0.07
89,550	Oracle Corp.	12,738,487	0.31
45,318	O'Reilly Automotive, Inc.	4,181,492	0.10
	United States *continued*		
19,527	Otis Worldwide Corp.	1,489,520	0.04
26,399	PACCAR, Inc.	3,019,782	0.07
5,270	Packaging Corp. of America	1,111,390	0.03
118,459	Palantir Technologies, Inc. Class A	16,707,457	0.41
42,246	Palo Alto Networks, Inc.	6,672,333	0.16
6,760	Parker-Hannifin Corp.	5,915,135	0.14
16,184	Paychex, Inc.	1,504,626	0.04
46,283	PayPal Holdings, Inc.	2,073,941	0.05
72,152	PepsiCo, Inc.	11,221,079	0.27
294,455	Pfizer, Inc.	8,309,520	0.20
111,559	PG&E Corp.	1,942,242	0.05
80,968	Philip Morris International, Inc.	13,417,207	0.33
20,166	Phillips 66	3,740,188	0.09
7,537	Pinnacle Financial Partners, Inc.	640,494	0.02
30,232	Pinterest, Inc. Class A	552,943	0.01
20,244	PNC Financial Services Group, Inc.	4,161,964	0.10
11,703	PPG Industries, Inc.	1,233,028	0.03
36,647	PPL Corp.	1,386,356	0.03
10,971	Principal Financial Group, Inc.^	984,867	0.02
121,653	Procter & Gamble Co.	17,446,257	0.43
30,809	Progressive Corp.	6,176,280	0.15
49,682	Prologis, Inc.	6,486,482	0.16
16,170	Prudential Financial, Inc.^	1,561,375	0.04
6,007	PTC, Inc.	846,867	0.02
26,081	Public Service Enterprise Group, Inc.	2,096,652	0.05
8,612	Public Storage	2,291,395	0.06
9,347	PulteGroup, Inc.	1,084,252	0.03
14,526	Pure Storage, Inc. Class A	846,285	0.02
9,827	Qnity Electronics, Inc.	1,097,283	0.03
55,722	QUALCOMM, Inc.	7,151,361	0.17
8,177	Quanta Services, Inc.	4,442,850	0.11
6,334	Quest Diagnostics, Inc.	1,252,739	0.03
10,086	Raymond James Financial, Inc.^	1,447,744	0.04
53,401	Realty Income Corp.	3,248,917	0.08
5,232	Reddit, Inc. Class A	669,644	0.02
9,808	Regency Centers Corp.	734,423	0.02
5,561	Regeneron Pharmaceuticals, Inc.	4,273,517	0.10
47,029	Regions Financial Corp.	1,211,937	0.03
3,154	Reliance, Inc.	956,482	0.02
11,862	Republic Services, Inc.	2,603,116	0.06
7,025	ResMed, Inc.	1,562,500	0.04
6,536	Revolution Medicines, Inc.	637,260	0.02
43,985	Rivian Automotive, Inc. Class A^	647,019	0.02
38,212	Robinhood Markets, Inc. Class A	2,550,269	0.06
31,100	ROBLOX Corp. Class A	1,686,864	0.04
45,666	Rocket Cos., Inc. Class A	640,694	0.02
29,100	Rocket Lab Corp.	1,784,994	0.04
5,618	Rockwell Automation, Inc.	1,996,862	0.05
15,337	Rollins, Inc.	814,241	0.02
5,555	Roper Technologies, Inc.	1,957,693	0.05
17,253	Ross Stores, Inc.	3,669,541	0.09
6,839	RPM International, Inc.	679,728	0.02
72,495	RTX Corp.	13,681,256	0.33
15,884	S&P Global, Inc.	6,727,033	0.16
49,176	Salesforce, Inc.	9,131,491	0.22
15,066	Samsara, Inc. Class A	470,361	0.01
5,046	SBA Communications Corp.	857,517	0.02
34,799	Sempra	3,358,799	0.08
53,841	ServiceNow, Inc.	5,702,300	0.14
10,990	Sherwin-Williams Co.	3,497,458	0.09
17,731	Simon Property Group, Inc.	3,259,135	0.08
62,359	Snap, Inc. Class A^	257,231	0.01
2,624	Snap-on, Inc.	944,640	0.02

The notes on pages 174 to 181 form an integral part of these financial statements.

iShares World Equity Index Fund (LU) continued

Portfolio of Investments as at 31 March 2026

Holding	Description	Market Value USD	% of Net Assets
	United States *continued*		
16,943	Snowflake, Inc.	2,551,785	0.06
67,957	SoFi Technologies, Inc.	1,057,071	0.03
7,260	Solventum Corp.	469,577	0.01
62,166	Southern Co.	5,957,368	0.15
12,690	SS&C Technologies Holdings, Inc.	855,687	0.02
58,783	Starbucks Corp.	5,244,619	0.13
16,713	State Street Corp.	2,102,412	0.05
7,524	Steel Dynamics, Inc.	1,315,496	0.03
13,240	Strategy, Inc.	1,618,855	0.04
17,529	Stryker Corp.	5,729,529	0.14
6,162	Sun Communities, Inc.	773,577	0.02
21,687	Sunbelt Rentals Holdings, Inc.	1,383,210	0.03
24,752	Super Micro Computer, Inc.	534,891	0.01
19,681	Synchrony Financial	1,326,499	0.03
9,855	Synopsys, Inc.	3,887,305	0.10
24,146	Sysco Corp.	1,664,142	0.04
10,475	T. Rowe Price Group, Inc.	944,426	0.02
10,276	Take-Two Interactive Software, Inc.	2,015,946	0.05
10,460	Tapestry, Inc.	1,467,747	0.04
11,275	Targa Resources Corp.	2,835,662	0.07
22,849	Target Corp.	2,735,482	0.07
3,597	Teledyne Technologies, Inc.	2,142,913	0.05
8,248	Teradyne, Inc.	2,378,393	0.06
146,083	Tesla, Inc.	53,166,908	1.30
47,100	Texas Instruments, Inc.	9,002,223	0.22
2,838	Texas Pacific Land Corp.	1,349,781	0.03
15,842	Textron, Inc.	1,372,076	0.03
19,436	Thermo Fisher Scientific, Inc.	9,483,796	0.23
57,189	TJX Cos., Inc.	9,010,127	0.22
27,013	T-Mobile U.S., Inc.	5,702,444	0.14
21,979	Toast, Inc. Class A	578,487	0.01
28,596	Tractor Supply Co.	1,309,125	0.03
22,797	Trade Desk, Inc. Class A	517,492	0.01
6,019	Tradeweb Markets, Inc. Class A	713,974	0.02
9,036	TransUnion^	618,605	0.02
11,308	Travelers Cos., Inc.	3,297,187	0.08
11,740	Trimble, Inc.	747,603	0.02
69,003	Truist Financial Corp.	3,131,356	0.08
8,411	Twilio, Inc. Class A	1,038,759	0.03
2,122	Tyler Technologies, Inc.	728,419	0.02
15,646	Tyson Foods, Inc. Class A	1,001,657	0.02
83,529	U.S. Bancorp	4,291,720	0.10
103,141	Uber Technologies, Inc.	7,327,137	0.18
21,114	UDR, Inc.	711,542	0.02
2,500	Ulta Beauty, Inc.	1,294,325	0.03
30,213	Union Pacific Corp.	7,245,984	0.18
3,735	United Airlines Holdings, Inc.	329,464	0.01
38,572	United Parcel Service, Inc. Class B^	3,728,755	0.09
3,273	United Rentals, Inc.^	2,346,741	0.06
2,031	United Therapeutics Corp.	1,184,215	0.03
47,100	UnitedHealth Group, Inc.	12,532,368	0.31
2,956	Universal Health Services, Inc. Class B	539,573	0.01
16,429	Valero Energy Corp.	4,133,372	0.10
8,112	Veeva Systems, Inc. Class A	1,425,116	0.03
22,288	Ventas, Inc.	1,803,991	0.04
13,592	Veralto Corp.	1,186,446	0.03
4,711	VeriSign, Inc.	1,179,399	0.03
7,812	Verisk Analytics, Inc.	1,479,437	0.04
217,569	Verizon Communications, Inc.	10,863,220	0.27
	United States *continued*		
13,388	Vertex Pharmaceuticals, Inc.	5,963,149	0.15
19,788	Vertiv Holdings Co. Class A	4,842,124	0.12
54,960	VICI Properties, Inc.	1,494,088	0.04
88,473	Visa, Inc. Class A	26,584,367	0.65
17,513	Vistra Corp.	2,603,833	0.06
6,551	Vulcan Materials Co.^	1,754,816	0.04
15,541	W.R. Berkley Corp.	1,035,497	0.03
227,396	Walmart, Inc.	28,253,953	0.69
93,435	Walt Disney Co.	8,899,217	0.22
122,994	Warner Bros Discovery, Inc.	3,337,442	0.08
22,085	Waste Management, Inc.	5,053,048	0.12
4,760	Waters Corp.	1,428,143	0.03
1,661	Watsco, Inc.^	594,322	0.01
15,336	WEC Energy Group, Inc.^	1,756,125	0.04
163,858	Wells Fargo & Co.	12,906,275	0.32
35,663	Welltower, Inc.	6,939,307	0.17
3,404	West Pharmaceutical Services, Inc.	848,073	0.02
17,278	Western Digital Corp.	4,559,837	0.11
8,782	Westinghouse Air Brake Technologies Corp.	2,146,057	0.05
41,534	Weyerhaeuser Co.	1,021,736	0.03
66,042	Williams Cos., Inc.	4,797,951	0.12
6,012	Williams-Sonoma, Inc.	1,082,461	0.03
10,993	Workday, Inc. Class A	1,425,572	0.03
12,063	WP Carey, Inc.	815,821	0.02
2,498	WW Grainger, Inc.	2,677,856	0.07
29,399	Xcel Energy, Inc.	2,308,703	0.06
13,799	Xylem, Inc.	1,624,694	0.04
15,351	Yum! Brands, Inc.	2,361,598	0.06
2,293	Zebra Technologies Corp. Class A	469,079	0.01
9,557	Zimmer Biomet Holdings, Inc.^	847,515	0.02
22,501	Zoetis, Inc.^	2,618,216	0.06
11,703	Zoom Communications, Inc.	927,112	0.02
4,366	Zscaler, Inc.	607,922	0.01
		2,795,605,164	68.30
	Total Common Stocks / Preferred Stocks & Warrants	4,073,461,658	99.52
	Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market	4,073,461,658	99.52
	Other Transferable Securities and Money Market Instruments		
	COMMON STOCKS & RIGHTS		
	Canada		
14,012	TELUS Corp.	181,141	0.01
		181,141	0.01
	Israel		
2,422	Contra Cyberark Software	108,990	0.00
		108,990	0.00
	Italy		
1,010,322	Telecom Italia SpA (Right)	22	0.00
		22	0.00

The notes on pages 174 to 181 form an integral part of these financial statements.

Portfolio of Investments as at 31 March 2026

Holding	Description	Market Value USD	% of Net Assets
	Singapore		
4,588	Capitaland Ascendas Reit (Right)	428	0.00
		428	0.00
Total Common Stocks & Rights		290,581	0.01
Total Other Transferable Securities and Money Market Instruments		290,581	0.01
Collective Investment Schemes			
	Ireland		
12,975,443	BlackRock ICS U.S. Dollar Liquidity Fund~	12,975,443	0.31
		12,975,443	0.31
Total Collective Investment Schemes		12,975,443	0.31
Securities portfolio at market value		4,086,727,682	99.84
Other Net Assets		6,488,274	0.16
Total Net Assets (USD)		4,093,215,956	100.00

* Security subject to a fair value adjustment as detailed in Note 2(a).
^ All or a portion of this security represents a security on loan.
~ Investment in related party fund, see further information in Note .

The notes on pages 174 to 181 form an integral part of these financial statements.

iShares World Equity Index Fund (LU) continued

Portfolio of Investments as at 31 March 2026

Number of contracts	Currency of contracts	Contract/ Description	Expiration date	Gross underlying exposure USD	Net unrealised appreciation/ (depreciation) USD
Financial Derivative Instruments					
FUTURES					
43	USD	E-Mini S&P 500 Index Futures June 2026	June 2026	13,958,337	(341,037)
32	EUR	EURO STOXX 50 Index Futures June 2026	June 2026	2,039,876	(25,612)
6	GBP	FTSE 100 Index Futures June 2026	June 2026	812,825	1,837
2	CAD	S&P/TSX 60 Index Futures June 2026	June 2026	543,430	8,240
4	AUD	SPI 200 Index Futures June 2026	June 2026	586,078	(8,743)
3	CHF	Swiss Market Index Futures June 2026	June 2026	475,777	1,325
7	JPY	Topix Index Futures June 2026	June 2026	1,541,672	(57,866)
Total				19,957,995	(421,856)

Sector Breakdown as at 31 March 2026

	% of Net Assets
Technology	23.39
Financial	17.66
Consumer, Non-cyclical	15.21
Communications	12.91
Industrial	10.57
Consumer, Cyclical	8.96
Energy	4.79
Basic Materials	3.13
Utilities	2.89
Collective Investment Schemes	0.31
Diversified	0.02
Securities portfolio at market value	99.84
Other Net Assets	0.16
	100.00

The notes on pages 174 to 181 form an integral part of these financial statements.

Notes to the Financial Statements

1. Organisation
BlackRock Global Index Funds (the "Company") is a public limited company (*société anonyme*) established under the laws of the Grand Duchy of Luxembourg as an open-ended variable capital investment company (*société d'investissement à capital variable*). The Company was established on 30 August 2012 and was authorised by the *Commission de Surveillance du Secteur Financier* (the "CSSF") as an UCITS pursuant to the provisions of Part I of the law of 17 December 2010, as amended and is regulated pursuant to such law (the "2010 Law").

The Company has appointed BlackRock (Luxembourg) S.A. as its Management Company.

As at 31 March 2026, the Company offered shares in 11 Funds (each a "Fund", together the "Funds"). The Company is an umbrella structure comprising separate Funds with segregated liability. Each Fund shall have segregated liability from the other Funds and the Company shall not be liable as a whole to third parties for the liabilities of each Fund. Each Fund shall be made up of a separate Portfolio of Investments maintained and invested in accordance with the investment objectives applicable to such Fund. Each Fund is a separate pool of assets and is represented by separate shares of each Fund which are divided into Share Classes as detailed in Appendix II.

The classes of shares have equivalent rights in the Company but carry different features and charging structures which are more fully described in the Company's Prospectus.

Share Classes Launched
Share Classes launched during the year are disclosed in Appendix II.

Significant events during the year

- Effective 22 August 2025, an updated Prospectus of the Company was issued.
- Effective 15 September 2025, iShares Global Multifactor Equity Index Fund, denominated in USD was launched.
- Effective 4 March 2026, Keith Saldanha resigned from the Board of Directors of the Company.

2. Summary of Significant Accounting Policies
The financial statements have been prepared in accordance with generally accepted accounting principles in Luxembourg and with the legal and regulatory requirements relating to the preparation of the financial statements as prescribed by the Luxembourg authorities for Luxembourg UCITS and include the following significant accounting policies:

(a) Valuation of Investments, Other Assets and Other Liabilities

The Company's investments, other assets and other liabilities are valued as follows:

- transferable securities which are admitted to an official exchange listing or dealt in on another regulated market, are valued on the basis of the latest available price prevailing on the valuation date. For securities traded on markets closing after the time of the valuation, last known prices as of this time or such other time may be used. Where such securities or other assets are quoted or dealt in, on or by more than one stock exchange or regulated market, the Board may in its discretion select one of such stock exchanges or regulated markets for such purposes. Discrepancies in the value of securities may result, for example, where the underlying markets are closed for business at the time of calculating the NAV of certain Funds or where governments chose to impose fiscal or transaction charges on foreign investment. As a result, the Board have implemented fair value techniques in order to estimate the fair value of these investments. Such securities and derivatives shall be valued at their probable realisation value as determined by the competent persons (the Directors). Because of the inherent uncertainty in the fair value process, these estimated values may significantly differ from the values that would have been used had a ready market for the securities existed, and from the values that may be ultimately recovered. The Board of Directors of the Company delegate the valuation of investments to the senior management of the Management Company;
- for non-quoted securities or securities not traded or dealt in on any stock exchange or other regulated market (including securities of closed-ended investment funds), as well as quoted or non-quoted securities on such other markets for which no valuation price is available, or securities for which the quoted prices are, in the opinion of the Board, not representative of the fair market value, the value shall be determined prudently and in good faith by the Board, on the basis of their expected disposal or acquisition price;

As at 31 March 2026, the adjusted fair value applied to certain securities and/or derivatives is disclosed in the table below:

Fund	Currency	Market Value of fair valued securities	% of Net Assets
iShares Emerging Markets Equity Index Fund (LU)	USD	742	0.00
iShares North America Equity Index Fund (LU)	USD	0	0.00
iShares World Equity Index Fund (LU)	USD	0	0.00

The fair valued securities are evidenced by a "*" in the Portfolio of Investments.

- if in any case a particular value is not ascertainable by the methods outlined above, or if the Board considers that some other method of valuation more accurately reflects the fair value of the relevant security or other asset for the purpose concerned, the method of valuation of the security or other asset will be such as the Board in their absolute discretion decides. Discrepancies in the value of securities may result, for example, where the underlying markets are closed for business at the time of calculating the NAV of certain Funds. In such cases the Board may set specific thresholds, that, where exceeded, result in an adjustment to the NAV by applying a specific index adjustment. Additionally, where governments choose to impose fiscal or transaction charges on foreign investment, the Board may adjust the NAV to reflect such charges;

- investments in open-ended collective investment schemes are valued on the basis of the last available NAV of the units or shares of such collective investment scheme;
- securities lending: securities are delivered to a third party broker in accordance with lending agent instructions and continue to be valued as part of the portfolios of the Funds;
- liquid assets such as time deposits and money market instruments are valued at amortised cost which approximates their fair value;
- cash at bank and other assets are valued at their nominal amount;
- cash collateral provided by the Company is not included as a component of cash and cash equivalents;
- assets which include, in particular, cash owned to bank, interest and dividends receivable, receivable for investments sold and receivable for Fund shares subscribed are valued at nominal value unless it appears unlikely that such nominal amount is obtainable;
- liabilities which include, in particular, interest and dividends payable, income distribution payable, payable for investments purchased and payable for Fund shares redeemed are valued at their nominal value.

(b) Net realised gains and losses on Investments

Net realised gains and losses on sales of investments have been determined on the basis of the average cost method.

(c) Income/Expense from Investments

The Company takes account for income from its investments on the following basis:

- interest income/expenses is accrued daily and includes the amortisation on a straight line basis of premiums and accretion on a straight line basis of discounts;
- bank interest, fixed deposit and money market deposit interest income are recognised on an accrual basis;
- dividend income is accrued on the ex-dividend date and is shown net of withholding tax;
- securities lending income is recognised on an accrual daily basis;
- negative yield expense on financial assets relating to interest from a negative effective interest rate on assets held is accreted daily and is recognised in the Statement of Operations and Changes in Net Assets over the life of the underlying instrument;
- when a bond has been identified as being in default, the interest accrual on the defaulted security is stopped. On confirmation of default from relevant parties, the amount receivable is written off;
- the interest rate of any perpetual bonds in the Portfolio of Investments disclosed under the description is the interest rate applicable at the year end and is for information only as these bonds are bearing variable interest rates.

(d) Financial Derivative Instruments

During the year, the Funds have entered into a number of forward foreign exchange transactions and futures contracts. Open forward foreign exchange transactions and futures contracts are valued at the fair market value to close the contracts on the valuation date. Surpluses/deficits arising from these and unsettled contracts are taken to unrealised appreciation/(depreciation) and are included under assets or liabilities (as appropriate) in the Statement of Net Assets. The net change in unrealised appreciation or depreciation and the net realised gains or losses on settlement or closing transactions of forward foreign exchange transactions and futures contracts are presented in the Statement of Operations and Changes in Net Assets.

(e) Foreign Exchange

The cost of investments in currencies other than the currency of denomination of the respective Funds has been translated at the rates of exchange ruling at the time of purchase. Investments and other assets and liabilities in currencies other than the currency of denomination of the respective Funds have been translated at the exchange rate prevailing at the respective Fund's valuation point in Luxembourg on 31 March 2026.

The net change in unrealised appreciation or depreciation and the net realised gains or losses on disposal or settlement of other assets or liabilities in currencies other than the currency of denomination of the respective Funds are presented in the Statement of Operations and Changes in Net Assets.

Income and expenses in currencies other than the currency of denomination of the respective Funds have been translated at the rates of exchange prevailing on transaction date.

The following exchange rates were used to translate the investments and other assets and other liabilities denominated in currencies for all Funds other than the base currency of the Fund at the respective Funds valuation point as at 31 March 2026:

All Funds		
CCY	EUR	USD
AED	0.2361	0.2723
AUD	0.5970	0.6885
BRL	0.1663	0.1918
CAD	0.6225	0.7178
CHF	1.0842	1.2502
CLP	0.0009	0.0011
CNY	0.1257	0.1450
COP	0.0002	0.0003
CZK	0.0408	0.0470
DKK	0.1338	0.1543
EGP	0.0159	0.0183
EUR	1.0000	1.1531
GBP	1.1499	1.3260
HKD	0.1106	0.1276
HUF	0.0026	0.0030
IDR	0.0001	0.0001
ILS	0.2740	0.3159

All Funds		
CCY	EUR	USD
INR	0.0091	0.0105
JPY	0.0055	0.0063
KRW	0.0006	0.0007
KWD	2.8010	3.2300
MXN	0.0483	0.0557
MYR	0.2142	0.2470
NOK	0.0890	0.1026
NZD	0.4974	0.5736
PHP	0.0143	0.0165
PLN	0.2331	0.2688
QAR	0.2379	0.2743
RUB	0.0106	0.0122
SAR	0.2311	0.2665
SEK	0.0915	0.1055
SGD	0.6737	0.7768
THB	0.0263	0.0303
TRY	0.0195	0.0225
TWD	0.0271	0.0313
USD	0.8672	1.0000
ZAR	0.0510	0.0588

(f) Combined Financial Statements

The financial statements of each Fund are expressed in its base currency.

The combined figures of the Company are expressed in USD and include the total of the financial statements of the different Funds, translated if necessary. For the translation of the Statement of Net Assets, the following exchange rate prevailing at the Funds' valuation point in Luxembourg as at 31 March 2026 for all Funds expressed in Euro, has been applied:

	EUR
USD	0.8672

For the translation of the Statement of Operations and Changes in Net Assets, the following exchange rate is the average rate calculated over the year for all Funds expressed in Euro:

	EUR
USD	0.8626

The combined figures in the Statement of Operations and Changes in Net Assets have been calculated using the average exchange rates throughout the year. The resulting Foreign exchange adjustment of USD 53,529,948 represents the movement in exchange rates between 1 April 2025 and 31 March 2026. This is a notional amount, which has no impact on the Net Assets of the individual Funds.

(g) Income Equalisation

The Company operates Income Equalisation arrangements with a view to ensure that the level of net income accrued within a Fund and attributable to each share is not affected by the issue, conversion or redemption of Fund shares during an accounting year.

The Income Equalisation is included in the Movements in share capital in the Statement of Operations and Changes in Net Assets.

(h) Dilution

The Directors may adjust the NAV per Share for a Fund in order to reduce the effect of "dilution" on that Fund. Dilution occurs when the actual cost of purchasing or selling the underlying assets of a Fund deviates from the carrying value of these assets in the Fund's valuation, due to factors such as dealing and brokerage charges, taxes and duties, market movement and any spread between the buying and selling prices of the underlying assets. Dilution may have an adverse effect on the value of a Fund and therefore impact Shareholders. By adjusting the NAV per Share this effect can be reduced or prevented and Shareholders can be protected from the impact of dilution. The Directors may adjust the NAV of a Fund if on any Dealing Day the value of the aggregated cash flows of all Share Classes of that Fund results in a net increase or decrease which exceeds one or more thresholds that are set by the Directors for that Fund. The amount by which the NAV of a Fund may be adjusted on any given Dealing Day is related to the anticipated cost of market dealing for that Fund. In such circumstances the NAV of the relevant Fund may be adjusted by an amount not exceeding 1.50%, or 3% in the case of fixed income Funds, of that NAV. Under exceptional circumstances the Directors may, in the interest of Shareholders, decide to temporarily increase the maximum swing factor indicated above and inform investors thereof. The adjustment will be an addition when the net movement results in an increase in the value of all Shares of the Fund and a deduction when it results in a decrease.

As certain stock markets and jurisdictions may have different charging structures on the buy and sell sides, particularly in relation to duties and taxes, the resulting adjustment may be different for net inflows than for net outflows. In addition, the Board may also agree to include extraordinary fiscal charges in the amount of the adjustment. These extraordinary fiscal charges vary from market to market and are currently expected not to exceed 2.5% of that NAV. Where a Fund invests primarily in certain asset types, such as government bonds or money market securities, the Board may decide that it is not appropriate to make such an adjustment.

During the financial year from 1 April 2025 to 31 March 2026, dilution adjustments were applied to all Funds.

The published/dealing NAV per share is disclosed in the Three Year Summary of Net Asset Values and may include a dilution adjustment. This adjustment is not recognised in the Statement of Net Assets or the Statement of Operations and Changes in Net Assets.

(i) Transaction costs

Transaction costs are incremental costs that are directly attributable to the acquisition, issue or disposal of securities and derivatives. An incremental cost is one that would not have been incurred if the entity had not acquired, issued or disposed of the security. When a security is recognised initially, it is measured at its market value, plus transaction costs that are directly attributable to the acquisition or issue of the security.

Transaction costs excluding depositary transaction fees on purchases or sales of securities are included within net realised gain/(loss) or net change in unrealised appreciation/(depreciation) within the Statement of Operations and Changes in Net Assets of each Fund. Depositary transaction fees are included within Depositary fees in the Statement of Operations and Changes in Net Assets of each Fund. Refer to Note 6 for further information.

(j) Foreign currencies on other transactions

Foreign currencies on other transactions relate to realised and unrealised appreciation or depreciation on cash balances and spot contracts and are disclosed in the Statement of Operations and Changes in Net Assets.

3. Management Company
BlackRock (Luxembourg) S.A. (the ″Management Company″) has been appointed by the Company to act as its Management Company. The Management Company is authorised to act as a fund management company in accordance with Chapter 15 of the 2010 Law.

The Company has signed a management company agreement with the Management Company. Under this agreement, the Management Company is entrusted with the day-to-day management of the Company, with responsibility for performing directly or by way of delegation all operational functions relating to the Company's investment management, administration and marketing of the Funds.

In agreement with the Company, the Management Company has decided to delegate several of its functions as is further described in the Prospectus. The Management Company is also authorised to act as an Alternative Investment Fund Manager in accordance with the Law of 12 July 2013.

BlackRock (Luxembourg) S.A. is a wholly owned subsidiary within the BlackRock Group. It is regulated by the CSSF.

4. Management Fees
During the year, the Company paid management fees to the Management Company.

The Company pays management fees at an annual rate as shown in Appendix E of the Prospectus. The level of management fee varies up to 0.50% of the NAV, with the exception of Class X shares, which do not pay management fees. The level of management fee varies according to which Fund and Share Class the investor buys. These fees accrue daily, are based on the NAV of the relevant Fund and are paid monthly.

Management fees payable at 31 March 2026 are included in the Statement of Net Assets under the caption "Accrued expenses and other liabilities".

5. Annual Service Charge
The Company pays an Annual Service Charge to the Management Company.

The level of Annual Service Charge may vary at the Board's discretion, as agreed with the Management Company, and will apply at different rates across the various Funds and Share Classes issued by the Company. However, it has been agreed between the Board and the Management Company that the Annual Service Charge currently paid shall not exceed 0.15% per annum. It is accrued daily, based on the NAV of the relevant Share Class and paid monthly.

The Board and the Management Company set the level of the Annual Service Charge at a rate which aims to ensure that the total expense ratio of each Fund remains competitive when compared across a broad market of similar investment products available to investors in the Funds, taking into account a number of criteria such as the market sector of each Fund and the Fund's performance relative to its peer group.

The Annual Service Charge is used by the Management Company to meet all fixed and variable operating and administrative costs and expenses incurred by the Company, with the exception of the Depositary fees, securities lending fees, any fees arising from borrowings (including for the avoidance of doubt fees to professional advisers and any commitment fee that may be due to the lender), any costs relating to EU and non-EU withholding tax reclaims (plus any taxes or interest thereon) and any taxes at an investment or Company level. Any costs relating to EU and non-EU withholding tax reclaims will be allocated between the relevant Funds on a fair and equitable basis.

These operating and administrative expenses include all third party expenses and other recoverable costs incurred by or on behalf of the Company from time to time, including but not limited to, fund accounting fees, transfer agency fees (including sub-transfer agency and associated platform dealing charges), all professional costs, such as consultancy, legal, tax advisory and audit fees, Directors' fees (for those Directors who are not employees of the BlackRock Group), travel expenses, reasonable out-of-pocket expenses, printing, publication, translation and all other costs relating to shareholder reporting, regulatory filing and license fees, correspondent and other banking charges, software support and maintenance, operational costs and expenses attributed to the Investor Servicing teams and other global administration services provided by various BlackRock Group companies.

The Management Company bears the financial risk of ensuring that the Fund's total expense ratio remains competitive. Accordingly the Management Company is entitled to retain any amount of the Annual Service Charge paid to it which is in excess of the actual expenses incurred by the Company during any year whereas any costs and expenses incurred by the Company in any year which exceed the amount of Annual Service Charge that is paid to the Management Company, shall be borne by the Management Company or another BlackRock Group company.

The Annual Service Charge is disclosed in the Statement of Operations and Changes in Net Assets.

Annual Service Charge payable at 31 March 2026 are included in the Statement of Net Assets under the caption "Accrued expenses and other liabilities".

Directors of the Company who are not employees of the BlackRock Group receive a fee between EUR 32,000 to EUR 43,000 per annum gross of taxation. Directors who are employees of the BlackRock Group are not entitled to receive a Directors fee.

Detailed below are the fees paid to Deloitte Audit, S.à r.l. for the year ended 31 March 2026.

	31 March 2026 EUR
Audit and audit related services (excluding VAT)	62,000
Non-audit services	–

6. Depositary Fees

The Depositary receives a fee in respect of each Fund. These fees are to remunerate the Depositary for safekeeping and transaction costs applicable to each Fund. These fees will vary in respect of each Fund depending on the value of assets under management and the volume of trading in that Fund.

The Depositary receives annual fees, based on the value of securities, which accrue daily, plus transaction fees. The annual depositary safekeeping fees range from 0.005% to 0.40% of the NAV per annum and the transaction fees range from USD 5 to USD 75 per transaction. The rates for both categories of fees will vary according to the country of investment and, in some cases, according to asset class. Investments in bonds and developed equity markets will be at the lower end of these ranges, while some investments in emerging or developing markets will be at the upper end. Thus the depositary fees to each Fund will depend on its asset allocation at any time.

Depositary fees payable at 31 March 2026 are included in the Statement of Net Assets under the caption “Accrued expenses and other liabilities”.

7. Taxes

Realised and unrealised Capital Gain Tax are disclosed in the Statement of Operations and Changes in Net Assets under caption “Taxes”. For the year ended 31 March 2026, USD 1,555,173 was charged in relation to Taxes. In relation to Capital Gain tax, the realised capital gain tax was USD 211,767 and the unrealised capital gain tax was USD 1,343,406.

Luxembourg

The Company is registered under Luxembourg law as an investment company. Accordingly, no Luxembourg income or capital gains tax is at present payable by the Company. The Funds are exempt from the subscription tax (*“taxe d’abonnement”*) because the sole objective of each Fund is to match / replicate the performance of its Benchmark Index and all Share Classes of the Company are listed on the Euro Multilateral Trading Facility (“MTF”) (since 25 August 2017). Therefore, in accordance with the 2010 Law, which provides an exemption from *“taxe d’abonnement”* to funds and classes structured in this manner, it is expected that the Share Classes should be exempt from this annual subscription tax.

United Kingdom

Reporting Funds

The UK Reporting Funds regime applies to the Company. Under this regime, investors in UK Reporting Funds are subject to tax on the share of the UK Reporting Funds income attributable to their holdings in the Fund, whether or not distributed, but any gains on disposal of their holdings are subject to capital gains tax. A list of the Funds which currently have UK Reporting Fund status is available at:
www.gov.uk/government/publications/offshore-funds-list-of-reporting-funds

Other transaction taxes

Other jurisdictions may impose taxes, financial transactions taxes (“FTT”) or other transaction taxes on certain assets held by the Funds (for example UK stamp duty, French FTT).

Withholding tax

Dividends, interest and capital gains (if any) received by the Company on its investments may be subject to withholding taxes in the countries of origin which are generally irrecoverable as the Company itself is exempt from income tax. Recent European Union case law may, however, reduce the amount of such irrecoverable tax. Investors should inform themselves of, and when appropriate consult their professional advisers on, the possible tax consequences of subscribing for, buying, holding, redeeming, converting or selling Shares under the laws of their country of citizenship, residence or domicile. Investors should note that the levels and bases of, and reliefs from, taxation can change. The potential of withholding tax charges is further described in the Prospectus.

Withholding tax is included in the Statement of Operations and Changes in Net Assets under the captions ″Dividends, net of withholding taxes″ and ″Bond interests, net of withholding taxes″.

8. Investment Advisers and Sub-Investment Advisers

The Management Company, BlackRock (Luxembourg) S.A., has delegated some management and provision of investment advice to the Investment Advisers: BlackRock Investment Management (UK) Limited (“BIM UK”), BlackRock Institutional Trust Company N.A. and BlackRock (Singapore) Limited, as described in the Prospectus. The Investment Advisers provide advice and management in the areas of stock and sector selection and strategic allocation. BlackRock Investment Management (UK) Limited has sub-delegated some of its functions to BlackRock Asset Management North Asia Limited (″BAMNA″). Notwithstanding the appointment of the Investment Advisers, the Management Company accepts full responsibility to the Company for all investment transactions.

BlackRock Institutional Trust Company N.A. does not currently provide any investment advice on existing Funds.

9. Transactions with related parties

The ultimate holding company of the Management Company, the Principal Distributor and the Investment Advisers is BlackRock, Inc., a company incorporated in Delaware, USA.

During the year, there have been no significant transactions which were outside the ordinary course of business or which were not on normal commercial terms.

The securities lending agent appointed pursuant to the securities lending agreement is BlackRock Advisors (UK) Limited which is a connected party to the Company. BlackRock Advisors (UK) Limited bears all operational costs directly related to securities loan transactions. The Fund benefits from a borrower default indemnity provided by BlackRock, Inc. The indemnity allows for full replacement of securities lent. BlackRock, Inc bears the cost of indemnification against borrower default.

10. Dividends

Distributions will not be made to the shareholders of the Non-Distributing Classes. The investment income and other profits will be accumulated and reinvested on behalf of these shareholders.

For the Distributing Share Classes the policy is to distribute substantially all the investment income for the year after deduction of expenses. The Board may also determine if and to what extent dividends may include distribution, from both net realised and net unrealised capital gains. Where Distributing Share Classes pay dividends that include net realised capital gains or net unrealised capital gains, dividends may include initially subscribed capital.

The Board intends to declare dividends on the Distributing Share Classes out of the net revenue of the relevant Funds (i.e. all interest, dividends and other income less the Funds' accrued expenses) for that financial year.

Where a Fund has UK Reporting Fund status and reported income exceeds distributions made then the surplus shall be treated as a deemed dividend and will be taxed as income, subject to the tax status of the investor.

Dividends will normally be declared with a view to being paid semi-annually (March and September).

11. Securities Lending
The table below provides the value of securities on loan and the related collateral received as at 31 March 2026:

Fund	CCY	Value of securities on loan	Value of collateral received
iShares Emerging Markets Equity Index Fund (LU)	USD	20,421,922	22,421,153
iShares Emerging Markets Government Bond Index Fund (LU)	USD	435,510,776	470,676,060
iShares Europe Equity Index Fund (LU)	EUR	37,315,823	41,598,600
iShares Euro Aggregate Bond Index Fund (LU)	EUR	40,456,444	44,969,592
iShares Euro Government Bond Index Fund (LU)	EUR	35,459,233	38,158,037
iShares Global Government Bond Index Fund (LU)	USD	314,648,106	345,685,773
iShares Global Multifactor Equity Index Fund (LU)	USD	366,248	391,081
iShares Japan Equity Index Fund (LU)	USD	36,180,399	40,033,338
iShares North America Equity Index Fund (LU)	USD	10,163,286	11,189,921
iShares Pacific ex Japan Equity Index Fund (LU)	USD	24,829,795	27,495,160
iShares World Equity Index Fund (LU)	USD	182,578,793	202,025,810

Income earned during the year by the Funds from securities lending transactions is disclosed in the Funds' Statement of Operations and Changes in Net Assets under the caption ″Securities lending″. Securities on loan are respectively flagged in the Portfolio on Investments.

12. Transaction Costs
In order to achieve its investment objective, a Fund will incur transactions costs in relation to trading activity on its portfolio. Disclosed in the table below are separately identifiable transaction costs incurred by each Fund for the year ended 31 March 2026. These include commission costs, settlement fees and broker fees.

Fund	CCY	Transaction Costs
iShares Emerging Markets Equity Index Fund (LU)	USD	143,083
iShares Europe Equity Index Fund (LU)	EUR	352,465
iShares Global Multifactor Equity Index Fund (LU)	USD	566,473
iShares Japan Equity Index Fund (LU)	USD	30,779
iShares North America Equity Index Fund (LU)	USD	14,186
iShares Pacific ex Japan Equity Index Fund (LU)	USD	43,408
iShares World Equity Index Fund (LU)	USD	186,799

Not all transaction costs are separately identifiable. For fixed income investments, forward foreign exchange transactions and other derivative contracts, transaction costs are included in the purchase and sales price of the investment. While not separately identifiable, these transaction costs are captured within the performance of each Fund. Market impact costs are not separately identifiable and are therefore also not disclosed in the above table.

13. Credit Facility
The Company entered into a credit facility (amended and restated version dated 17 April 2025) with JPMorgan Chase Bank, N.A. ("JPMorgan") whereby JPMorgan, together with other syndicated lenders, will make a USD 1 billion credit facility available to the BlackRock Luxembourg domiciled UCITS fund ranges.

This credit facility may be utilised by the Fund for temporary funding purposes, including, without limitation, the funding of investor redemptions. Any interest and commitment fees in relation to drawdowns from such credit facility are paid out of the assets of the relevant Fund. Any new Fund will not automatically be eligible to avail the credit line and will therefore be required to be added by way of a joinder process. This process includes, inter alia, any necessary due diligence being carried out by the lenders in order to approve the addition of the new Fund. During this year, such Fund will not be subject to, or able to draw down on, any credit line. Furthermore, there is no guarantee that the addition of any new Fund will be approved by the lenders, or that credit will be available to a Fund since the credit line is subject to availability (on an equitable allocation basis) between the Fund and other BlackRock Funds participating in the credit agreement. As such, the Fund may not be subject to the credit line and will not incur any fees with respect to same.

A loan commitment fee is charged in relation to this credit facility which is included in the Statement of Operations and Changes in Net Assets under caption "Loan commitment fees". The loan commitment fee is charged at 0.10% on the undrawn balance.

No portion of the credit facility was used during the year ended 31 March 2026.

14. Amounts due from/to broker
Due from/to broker on the Statement of Net Assets consists of margin received/paid from/to Funds' clearing brokers and various counterparties.

Futures contracts due from/to broker

The Funds trade derivatives with a range of counterparties. Collateral/Margin is paid or received on Futures Contracts to cover any exposure by the counterparty to the Company or by the Company to the counterparty. "Due from brokers" consists of cash collateral paid to the Portfolio's clearing brokers and various counterparties. "Due to brokers" consists of cash collateral received from the Portfolio's clearing brokers and various counterparties. Futures Contracts cash due from broker forms part of Cash at Bank and derivatives instruments cash due to broker forms part of Cash owed to Bank in the Statement of Net Assets.

The table below provides the cash collateral balances due from/to the brokers as at 31 March 2026. Futures Contracts Cash balances relate to cash held at brokers and are in part used to satisfy margin requirements as at 31 March 2026.

Fund	CCY	Amounts due from broker	Amounts due to broker
iShares Emerging Markets Equity Index Fund (LU)	USD	472,205	-
iShares Europe Equity Index Fund (LU)	EUR	286,632	23
iShares Global Multifactor Equity Index Fund (LU)	USD	762,296	-
iShares Japan Equity Index Fund (LU)	USD	108,498	1,934
iShares North America Equity Index Fund (LU)	USD	595,428	-
iShares Pacific ex Japan Equity Index Fund (LU)	USD	155,966	7,234
iShares World Equity Index Fund (LU)	USD	2,128,277	172

15. Total Expense Ratio

Total Expense Ratio ("TER") is calculated as the total of all expenses (excluding bank interest, negative yield expense on financial assets and including expense reimbursements), divided by the average net assets of the Share Classes, expressed as a percentage based on a twelve-month period ended 31 March 2026.

The Management Fee may be used in part to pay remuneration for distribution activities concerning the Company. Reimbursement may be made to institutional investors which from a commercial perspective hold shares of the Company for third parties.

The TERs for the year from 1 April 2025 to 31 March 2026 are as follows:

Fund Name	Share Classes	TER
iShares Emerging Markets Equity Index Fund (LU)	A Class non-distributing share	0.640%
	D Class non-distributing share	0.344%
	D Class non-distributing share EUR	0.341%
	F Class non-distributing share	0.341%
	F Class non-distributing share EUR	0.341%
	N Class distributing share EUR	0.311%
	N Class distributing UK reporting fund share	0.309%
	N Class non-distributing UK reporting fund share	0.230%
	X Class non-distributing share	0.112%
	X Class non-distributing share EUR	0.112%
iShares Emerging Markets Government Bond Index Fund (LU)	A Class non-distributing share	0.525%
	A Class non-distributing share EUR hedged	0.520%
	D Class non-distributing share	0.274%
	D Class non-distributing share EUR	0.273%
	F Class non-distributing share	0.273%
	I Class distributing UK reporting fund share	0.244%
	I Class non-distributing share	0.242%
	I Class non-distributing share EUR hedged	0.242%
	I Class non-distributing UK reporting fund share GBP hedged	0.242%
	N Class distributing share EUR	0.243%
	N Class non-distributing share EUR	0.243%
	X Class distributing UK reporting fund share	0.043%
	X Class non-distributing share EUR	0.045%
	X Class non-distributing share EUR hedged	0.043%
	X Class non-distributing share SEK hedged	0.030%
	X Class non-distributing UK reporting fund share	0.045%
iShares Europe Equity Index Fund (LU)	A Class non-distributing share	0.534%
	D Class non-distributing share	0.235%
	D Class non-distributing share USD	0.233%
	F Class non-distributing share	0.235%
	N Class distributing share	0.205%
	N Class distributing share USD	0.189%
	N Class non-distributing share	0.187%
	X Class non-distributing share	0.055%
	X Class non-distributing share USD	0.055%
iShares Euro Aggregate Bond Index Fund (LU)	A Class non-distributing share	0.531%
	D Class non-distributing share	0.233%
	N Class distributing share	0.080%
	X Class non-distributing share	0.053%
iShares Euro Government Bond Index Fund (LU)	A Class non-distributing share	0.539%
	D Class non-distributing share	0.189%
	F Class non-distributing share	0.240%
	N Class distributing share	0.210%
	N Class non-distributing share	0.210%
	X Class non-distributing UK reporting fund share	0.060%
iShares Global Government Bond Index Fund (LU)	A Class non-distributing share	0.524%
	D Class non-distributing share	0.224%
	D Class non-distributing share EUR	0.226%
	F Class non-distributing share	0.224%
	N Class distributing share EUR	0.195%
	N Class non-distributing share EUR	0.194%
	N Class non-distributing UK reporting fund share	0.181%
	S Class non-distributing share(1)	0.105%
	X Class non-distributing share	0.045%
	X Class non-distributing share EUR	0.044%
iShares Global Multifactor Equity Index Fund (LU)(2)	S Class non-distributing share(1)	0.201%
	X Class non-distributing share(1)	0.090%

Fund Name	Share Classes	TER
iShares Japan Equity Index Fund (LU)	A Class non-distributing share	0.556%
	D Class non-distributing share	0.241%
	D Class non-distributing share EUR	0.253%
	F Class non-distributing share	0.254%
	N Class distributing share	0.221%
	N Class distributing share EUR	0.227%
	N Class non-distributing share	0.225%
	X Class non-distributing share	0.078%
	X Class non-distributing UK reporting fund share EUR	0.093%
iShares North America Equity Index Fund (LU)	A Class non-distributing share	0.522%
	A Class non-distributing share EUR	0.523%
	D Class non-distributing share	0.223%
	D Class non-distributing share EUR	0.227%
	F Class non-distributing UK reporting fund share	0.223%
	N Class distributing share EUR	0.193%
	N Class non-distributing share EUR	0.182%
	N Class non-distributing UK reporting fund share	0.194%
	X Class non-distributing share	0.044%
	X Class non-distributing share EUR	0.044%
iShares Pacific ex Japan Equity Index Fund (LU)	A Class non-distributing UK reporting fund share	0.545%
	D Class non-distributing share	0.244%
	D Class non-distributing share EUR	0.244%
	F Class non-distributing UK reporting fund share	0.244%
	N Class distributing share EUR	0.215%
	N Class distributing UK reporting fund share	0.214%
	N Class non-distributing share	0.183%
	X Class non-distributing share	0.064%
	X Class non-distributing UK reporting fund share EUR	0.065%
iShares World Equity Index Fund (LU)	A Class non-distributing share	0.521%
	A Class non-distributing share EUR	0.521%
	D Class non-distributing share	0.222%
	D Class non-distributing share EUR	0.223%
	F Class non-distributing share	0.222%
	F Class non-distributing share EUR	0.222%
	F Class non-distributing share GBP	0.222%
	I Class non-distributing share	0.192%
	N Class distributing share EUR	0.152%
	N Class non-distributing share[(1)]	0.141%
	N Class non-distributing UK reporting fund share EUR	0.152%
	X Class non-distributing share	0.043%
	X Class non-distributing share EUR	0.043%

(1) New Share Class launched, see Appendix II for further details.
(2) New Fund launch, see Note 1 for further details.

The TERs were calculated in accordance with the Asset Management Association Switzerland ("AMAS") guidelines on the calculation and disclosure of the TER for collective investment schemes. The AMAS guidelines were last amended on 1 January 2022.

Certain Funds, as indicated above, invest a significant portion of their net assets in underlying target Funds which do not publish a TER in accordance with the AMAS guidelines. Therefore, the prorated TER of the underlying target funds has not been included in the TER of the Funds disclosed above. This waiver provision complies with the AMAS guidelines.

16. Subsequent Events

Effective 16 April 2026, an updated Prospectus of the Company was issued.

Effective 17 April 2026, the credit facility agreement was amended and restated.

There have been no other events subsequent from the financial year end up to the date of the approval of the financial statements, which in the opinion of the Board of Directors of the Company may have had a material impact on the financial statements for the financial year ended 31 March 2026.

17. Approval date

The financial statements were approved by the Board of Directors of the Company on 30 June 2026.

To the Shareholders of

BlackRock Global Index Funds

49, avenue J.F. Kennedy,

L-1855 Luxembourg,

Grand Duchy of Luxembourg

REPORT OF THE *RÉVISEUR D'ENTREPRISES AGRÉÉ*

Opinion

We have audited the financial statements of BlackRock Global Index Funds (the "Company") and of each of its sub-funds, which comprise the statement of net assets and the portfolio of investments as at 31 March 2026 and the statement of operations and changes in net assets for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Company and of each of its sub-funds as at 31 March 2026, and of the results of their operations and changes in their net assets for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements.

Basis for Opinion

We conducted our audit in accordance with the Law of 23 July 2016 on the audit profession (Law of 23 July 2016) and with International Standards on Auditing (ISAs) as adopted for Luxembourg by the *Commission de Surveillance du Secteur Financier* (CSSF). Our responsibilities under the Law of 23 July 2016 and ISAs as adopted for Luxembourg by the CSSF are further described in the "Responsibilities of the Independent Auditor for the Audit of the Financial Statements" section of our report. We are also independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the financial statements, and have fulfilled our other ethical responsibilities under those ethical requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

The Board of Directors of the Company is responsible for the other information. The other information comprises the information stated in the annual report but does not include the financial statements and our report of the Independent Auditor thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report this fact. We have nothing to report in this regard.

Responsibilities of the Board of Directors of the Company for the Financial Statements

The Board of Directors of the Company is responsible for the preparation and fair presentation of the financial statements in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements, and for such internal control as the Board of Directors of the Company determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors of the Company is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors of the Company either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Responsibilities of the Independent Auditor for the Audit of the Financial Statements

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a report of the Independent Auditor that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Law dated 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Law dated 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors of the Company.

- Conclude on the appropriateness of the Board of Directors of the Company`s use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our report of the Independent Auditor to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our report of the Independent Auditor. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

For Deloitte Audit, *Cabinet de révision agréé*

Jean-Philippe Bachelet, *Réviseur d'entreprises agréé*

Partner

Luxembourg, 30 June 2026

Appendix I – Calendar Year Performance (Unaudited)

The following table summarises the performance on a calendar year basis for each Fund registered for distribution in Switzerland.

The Fund performance figures are based on the NAV calculated in accordance with the Prospectus for the calendar year under review with any dividends reinvested.

The returns disclosed are the performance returns for the primary share class for each Fund, net of fees, which has been selected as a representative share class. The primary share class for each Fund is the A class non-distributing share. Performance returns for any other share class can be made available on request.

		2025		2024		2023	
Fund name	Launch date	Fund return %	Benchmark index return %	Fund return %	Benchmark index return %	Fund return %	Benchmark index return %
iShares Emerging Markets Equity Index Fund (LU)'A' Non Dist (USD)	16/11/2012	32.94	33.56	7.85	7.99	8.82	9.46
iShares Emerging Markets Government Bond Index Fund (LU)'A' Non Dist (USD)	28/05/2013	13.29	13.82	6.45	6.58	10.63	11.09
iShares Europe Equity Index Fund (LU)'A' Non Dist (EUR)	23/10/2012	18.89	19.45	6.15	6.76	15.11	15.35
iShares Euro Aggregate Bond Index Fund (LU)'A' Non Dist (EUR)	28/05/2013	0.81	1.25	1.72	2.05	6.52	7.19
iShares Euro Government Bond Index Fund (LU)'A' Non Dist (EUR)	23/10/2012	0.08	0.54	0.81	1.12	6.33	7.16
iShares Global Government Bond Index Fund (LU)'A' Non Dist (USD)	23/10/2012	6.84	7.55	1.62	2.10	4.36	5.19
iShares Global Multifactor Equity Index Fund (LU)'S' Non Dist (USD)[1]	15/09/2025	5.39	5.63	-	-	-	-
iShares Japan Equity Index Fund (LU)'A' Non Dist (USD)	23/10/2012	24.55	24.15	(2.82)	(2.25)	18.82	19.74
iShares North America Equity Index Fund (LU)'A' Non Dist (USD)	23/10/2012	17.41	17.97	5.50	6.03	26.91	27.04
iShares Pacific ex Japan Equity Index Fund (LU)'A' Non Dist (USD)	24/10/2012	19.82	20.55	6.05	6.72	5.70	6.18
iShares World Equity Index Fund (LU)'A' Non Dist (USD)	23/10/2012	20.31	20.93	5.15	5.78	24.23	24.42

[1] New Fund launch, see Note 1 for further details.

Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product. All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed. The Funds invest a large portion of assets which are denominated in other currencies; hence changes in the relevant exchange rates will affect the value of the investment. The performance figures do not consider charges and fees that may be levied at the time of subscription or redemption of shares.

Levels and bases of taxation may change from time to time.

Subscriptions can only be made on the basis of the current Prospectus, the PRIIPs KID, supplemented by the most recent annual report and audited financial statements and interim report and unaudited financial statements, if published after such annual report and audited financial statements. Copies are available from the Local Investor Servicing team, the Transfer Agent, the Management Company or any of the Representatives or Distributors and at the registered office of the Company. BGIF is only available for investment by non-US citizens who are not residents of the US. The Funds are not offered for sale or sold in the US, its territories or possessions.

Appendix II – Share Classes(Unaudited)

Share Classes In Issue
As at 31 March 2026, the Company offers the following Share Classes:

A Class
A Class non-distributing share EUR
A Class non-distributing share EUR hedged
A Class non-distributing share USD
A Class non-distributing UK reporting fund share USD
D Class
D Class non-distributing share EUR
D Class non-distributing share USD
F Class[1]
F Class non-distributing share EUR
F Class non-distributing share GBP
F Class non-distributing share USD
F Class non-distributing UK reporting fund share USD
I Class[1, 2]
I Class distributing UK reporting fund share USD
I Class non-distributing share EUR hedged
I Class non-distributing share USD
I Class non-distributing UK reporting fund share GBP hedged
N Class
N Class distributing share EUR
N Class distributing share USD
N Class distributing UK reporting fund share USD
N Class non-distributing share EUR
N Class non-distributing share USD
N Class non-distributing UK reporting fund share EUR
N Class non-distributing UK reporting fund share USD
S Class
S Class non-distributing share USD
X Class[2]
X Class distributing UK reporting fund share USD
X Class non-distributing share EUR
X Class non-distributing share EUR hedged
X Class non-distributing share SEK hedged
X Class non-distributing share USD
X Class non-distributing UK reporting fund share EUR
X Class non-distributing UK reporting fund share USD

(1) Only available at the Management Company's discretion.
(2) Available to institutional investors.

Share Classes Launched

Effective date	Fund	Type
11 June 2025	iShares World Equity Index Fund (LU)	N Class non-distributing share USD
27 August 2025	iShares Global Government Bond Index Fund (LU)	S Class non-distributing share USD
15 September 2025	iShares Global Multifactor Equity Index Fund (LU)	S Class non-distributing share USD
15 September 2025	iShares Global Multifactor Equity Index Fund (LU)	X Class non-distributing share USD

Share Classes Closed
There were no Share Classes which closed during the year.

Appendix III – Global Market Risk Exposure(Unaudited)

The Management Company adopted the Commitment Approach as the global exposure methodology of the Funds.

The Commitment Approach is a methodology that aggregates the underlying market or notional values of financial derivative instruments to determine the degree of global exposure of a Fund to financial derivative instruments.

Pursuant to the 2010 Law, the global exposure for a Fund under the Commitment Approach must not exceed 100% of that Fund's NAV. As at 31 March 2026 the global exposure of each Fund did not exceed 100% of its NAV.

Efficient portfolio management and securities financing transactions (Unaudited)

Efficient portfolio management techniques

The Company may, on behalf of each Fund and subject to the conditions and within the limits laid down by the CSSF and the Prospectus, employ techniques and instruments relating to transferable securities provided that such techniques and instruments are used for efficient portfolio management purposes or to provide protection against exchange risk or for direct investment purposes, where applicable.

Securities lending

All securities lending transactions entered into by the Funds are subject to a written legal agreement between the Funds and the securities lending agent, BlackRock Advisors (UK) Limited, a related party to the Entity, and separately between the securities lending agent and the approved borrowing counterparty. Collateral received in exchange for securities lent is transferred under a title transfer arrangement and is delivered to and held in an account with a tri-party collateral manager in the name of the Depositary, State Street Bank International GmbH, Luxembourg Branch on behalf of the Funds. Collateral received is segregated from the assets belonging to the Fund's Depositary or the securities lending agent.

The following table details the value of securities on loan as a proportion of the Fund's total lendable assets and as a proportion of the Fund's NAV, as at 31 March 2026 and the income/returns earned for the period ended 31 March 2026. Total lendable assets represents the aggregate value of assets forming part of a Fund's securities lending program. This excludes any assets held by the Fund that are not considered lendable due to any market, regulatory, investment or other restriction.

		Securities on loan		
Fund	Currency	% of lendable assets	% of NAV	Income earned
iShares Emerging Markets Equity Index Fund (LU)	USD	11.13%	4.85%	64,288
iShares Emerging Markets Government Bond Index Fund (LU)	USD	25.66%	25.24%	756,662
iShares Europe Equity Index Fund (LU)	EUR	7.86%	7.56%	45,680
iShares Euro Aggregate Bond Index Fund (LU)	EUR	14.89%	14.49%	33,952
iShares Euro Government Bond Index Fund (LU)	EUR	25.67%	25.37%	19,419
iShares Global Government Bond Index Fund (LU)	USD	29.86%	25.35%	231,404
iShares Global Multifactor Equity Index Fund (LU)*	USD	0.07%	0.06%	0
iShares Japan Equity Index Fund (LU)	USD	35.98%	34.44%	38,261
iShares North America Equity Index Fund (LU)	USD	1.91%	1.81%	18,341
iShares Pacific ex Japan Equity Index Fund (LU)	USD	12.49%	12.11%	27,114
iShares World Equity Index Fund (LU)	USD	4.59%	4.46%	459,286

* New Fund launch, see Note 1 for further details.

Income earned during the year by the Funds from securities lending transactions is disclosed in the Fund's Statement of Operations and Changes in Net Assets under the caption "Securities lending".

All revenue generated from securities lending activities during the financial year net of the Securities Lending Agent's fee will be returned to the relevant Fund (see further the operating income note). If there is securities lending revenue generated, the Securities Lending Agent will receive a fee of 37.5% of such securities lending revenue and will pay any third party operational and administrative costs associated with, and incurred in respect of, such activity, out of its fee. To the extent that the securities lending costs payable to third parties exceed the fee received by the Securities Lending Agent, the Securities Lending Agent will discharge any excess amounts out of its own assets.

Efficient portfolio management and securities financing transactions (Unaudited) continued

The following table details the value of securities on loan (individually identified in the relevant Fund's Portfolio of Investments), analysed by counterparty, as at 31 March 2026.

Counterparty	Counterparty's country of establishment	Amount on loan	Collateral received
iShares Emerging Markets Equity Index Fund (LU) (in USD)			
Barclays Bank PLC	United Kingdom	874,658	982,287
Barclays Capital Securities Ltd.	United Kingdom	2,627,246	2,817,674
BNP Paribas Financial Markets	France	3,049,576	3,256,352
Citigroup Global Markets Ltd.	United Kingdom	875,383	1,003,426
Goldman Sachs International	United States	2,605,526	2,949,714
HSBC Bank PLC	United Kingdom	310,766	342,870
JP Morgan Securities PLC	United Kingdom	3,386,985	3,988,702
Macquarie Bank Ltd.	Australia	178,307	190,247
Merrill Lynch International	United States	4,704,782	4,966,736
Morgan Stanley Group, Inc.	United States	442,213	469,813
UBS AG	Switzerland	1,366,480	1,453,332
Total		**20,421,922**	**22,421,153**
iShares Emerging Markets Government Bond Index Fund (LU) (in USD)			
Banco Santander SA	Spain	14,233,300	15,622,535
Barclays Bank PLC	United Kingdom	85,122,857	92,431,791
BNP Paribas Prime Brokerage, Inc.	United States	9,482,858	10,501,922
BNP Paribas SA	France	17,086,697	18,167,127
Citigroup Global Markets Ltd.	United Kingdom	15,282,171	16,000,641
Deutsche Bank AG	Germany	51,716,389	56,379,423
Goldman Sachs International	United States	8,030,676	8,434,948
HSBC Bank PLC	United Kingdom	424,751	584,090
ING Bank NV	Netherlands	1,190,767	1,241,136
JP Morgan Securities PLC	United Kingdom	80,772,998	88,071,396
Morgan Stanley Group, Inc.	United States	23,028,062	24,363,957
Nomura International PLC	United Kingdom	32,817,767	34,921,759
Societe Generale SA	France	1,802,442	1,895,096
Standard Chartered Bank London	United Kingdom	44,729,552	47,319,084
UBS AG	Switzerland	23,661,903	26,141,562
Zürcher Kantonalbank	Switzerland	26,127,586	28,599,593
Total		**435,510,776**	**470,676,060**
iShares Europe Equity Index Fund (LU) (in EUR)			
Barclays Capital Securities Ltd.	United Kingdom	5,150,080	5,523,367
BNP Paribas Financial Markets	France	2,034,778	2,172,745
Citigroup Global Markets Ltd.	United Kingdom	818,493	938,214
Goldman Sachs International	United States	1,762,220	1,995,007
HSBC Bank PLC	United Kingdom	4,112,341	4,537,164
JP Morgan Securities PLC	United Kingdom	5,439,368	6,405,700
Macquarie Bank Ltd.	Australia	82,737	88,277
Merrill Lynch International	United States	500,642	528,517
Morgan Stanley Group, Inc.	United States	2,117,590	2,249,752
Natixis SA	France	80,490	127,422
Nomura International PLC	United Kingdom	756,222	836,484
Societe Generale SA	France	9,660,638	10,176,119
The Bank of Nova Scotia	Canada	3,143,975	4,258,315
UBS AG	Switzerland	1,656,249	1,761,517
Total		**37,315,823**	**41,598,600**

Efficient portfolio management and securities financing transactions (Unaudited) continued

Counterparty	Counterparty's country of establishment	Amount on loan	Collateral received
iShares Euro Aggregate Bond Index Fund (LU) (in EUR)			
Barclays Bank PLC	United Kingdom	2,193,950	2,382,329
BNP Paribas Financial Markets	France	11,833,837	12,929,156
BNP Paribas SA	France	1,030,697	1,081,186
Citigroup Global Markets Ltd.	United Kingdom	788,046	820,762
Deutsche Bank AG	Germany	1,005,864	1,096,558
Goldman Sachs International	United States	596,635	626,670
Jefferies International Ltd.	United Kingdom	110,267	119,590
JP Morgan Securities PLC	United Kingdom	1,962,538	2,114,099
Morgan Stanley Group, Inc.	United States	2,182,353	2,264,218
Natixis SA	France	1,583,902	1,726,827
Nomura International PLC	United Kingdom	513,673	606,768
RBC Europe Limited	United Kingdom	1,272,708	1,366,768
Societe Generale SA	France	4,001,502	4,207,196
The Bank of Nova Scotia	Canada	7,398,719	9,303,043
UBS AG	Switzerland	3,981,753	4,324,422
Total		**40,456,444**	**44,969,592**
iShares Euro Government Bond Index Fund (LU) (in EUR)			
Banco Santander SA	Spain	2,006,305	2,216,793
Barclays Bank PLC	United Kingdom	571,069	620,102
BNP Paribas Financial Markets	France	10,559,463	11,536,827
BNP Paribas SA	France	622,709	650,413
Citigroup Global Markets Ltd.	United Kingdom	1,220,665	1,266,450
JP Morgan Securities PLC	United Kingdom	11,509	12,295
Merrill Lynch International	United States	257,800	273,575
Morgan Stanley Group, Inc.	United States	1,707,910	1,770,305
Natixis SA	France	3,631,524	3,959,217
Nomura International PLC	United Kingdom	169,653	204,976
Societe Generale SA	France	7,810,020	8,211,969
The Bank of Nova Scotia	Canada	5,364,787	5,820,973
UBS AG	Switzerland	1,525,819	1,614,142
Total		**35,459,233**	**38,158,037**
iShares Global Government Bond Index Fund (LU) (in USD)			
Banco Santander SA	Spain	67,075,537	73,798,223
Barclays Bank PLC	United Kingdom	5,795,197	6,292,793
Barclays Capital Securities Ltd.	United Kingdom	7,926,395	8,904,651
BNP Paribas Financial Markets	France	82,647,697	91,780,654
BNP Paribas SA	France	4,939,598	5,184,625
Citigroup Global Markets Ltd.	United Kingdom	47,334,920	52,264,447
HSBC Bank PLC	United Kingdom	10,221,226	11,259,393
Merrill Lynch International	United States	5,034,025	5,279,003
Morgan Stanley Group, Inc.	United States	4,401,886	4,575,207
Natixis SA	France	17,580,340	19,690,936
RBC Europe Limited	United Kingdom	2,615,290	2,775,901
Societe Generale SA	France	19,658,396	20,720,624
The Bank of Nova Scotia	Canada	33,215,075	36,403,303
UBS AG	Switzerland	6,202,524	6,756,013
Total		**314,648,106**	**345,685,773**
iShares Global Multifactor Equity Index Fund (LU) (in USD)[1]			
BNP Paribas Financial Markets	France	366,248	391,081
Total		**366,248**	**391,081**

Efficient portfolio management and securities financing transactions (Unaudited) continued

Counterparty	Counterparty's country of establishment	Amount on loan	Collateral received
iShares Japan Equity Index Fund (LU) (in USD)			
Barclays Capital Securities Ltd.	United Kingdom	5,355,911	5,744,117
BNP Paribas Financial Markets	France	2,504,024	2,673,808
Citigroup Global Markets Ltd.	United Kingdom	699,974	1,347,398
Goldman Sachs International	United States	11,489,602	13,007,362
HSBC Bank PLC	United Kingdom	2,590,142	2,857,716
JP Morgan Securities PLC	United Kingdom	712,829	839,467
Macquarie Bank Ltd.	Australia	179,733	191,769
Merrill Lynch International	United States	9,149,411	9,658,834
Nomura International PLC	United Kingdom	386,557	427,585
Societe Generale SA	France	2,425,718	2,555,151
UBS AG	Switzerland	686,498	730,131
Total		**36,180,399**	**40,033,338**
iShares North America Equity Index Fund (LU) (in USD)			
Barclays Bank PLC	United Kingdom	6,005,009	6,743,946
Barclays Capital Securities Ltd.	United Kingdom	316,191	339,109
BNP Paribas Financial Markets	France	858,775	917,004
Goldman Sachs International	United States	572,726	648,383
Merrill Lynch International	United States	469,839	495,999
Morgan Stanley Group, Inc.	United States	130,134	138,256
Societe Generale SA	France	1,810,612	1,907,224
Total		**10,163,286**	**11,189,921**
iShares Pacific ex Japan Equity Index Fund (LU) (in USD)			
Barclays Capital Securities Ltd.	United Kingdom	5,383,771	5,773,996
Citigroup Global Markets Ltd.	United Kingdom	370,780	425,014
Goldman Sachs International	United States	11,711,124	13,258,146
HSBC Bank PLC	United Kingdom	1,197,588	1,321,305
JP Morgan Securities PLC	United Kingdom	1,481,707	1,744,940
Macquarie Bank Ltd.	Australia	1,384,610	1,477,329
Merrill Lynch International	United States	1,835,424	1,937,618
Morgan Stanley Group, Inc.	United States	940,457	999,152
UBS AG	Switzerland	524,334	557,660
Total		**24,829,795**	**27,495,160**
iShares World Equity Index Fund (LU) (in USD)			
Barclays Bank PLC	United Kingdom	52,628,130	59,104,213
Barclays Capital Securities Ltd.	United Kingdom	13,796,669	14,796,676
BNP Paribas Financial Markets	France	13,171,501	14,064,588
Citigroup Global Markets Ltd.	United Kingdom	1,922,971	3,441,628
Goldman Sachs International	United States	37,583,363	42,548,074
HSBC Bank PLC	United Kingdom	3,729,650	4,114,939
JP Morgan Securities PLC	United Kingdom	4,724,649	5,564,008
Macquarie Bank Ltd.	Australia	2,031,955	2,168,021
Merrill Lynch International	United States	24,843,793	26,227,053
Morgan Stanley Group, Inc.	United States	4,344,686	4,615,846
Nomura International PLC	United Kingdom	1,564,603	1,730,665
Societe Generale SA	France	12,801,765	13,484,852
The Bank of Nova Scotia	Canada	448,691	607,723
UBS AG	Switzerland	8,986,367	9,557,524
Total		**182,578,793**	**202,025,810**

[1]New Fund launch, see Note 1 for further details.

All securities on loan have an open maturity tenor as they are recallable or terminable daily.

Analysis of collateral currency

The following table provides an analysis by currency of the underlying non-cash collateral received by the Funds by way of title transfer collateral arrangement in respect of securities lending transactions, as at 31 March 2026.

Efficient portfolio management and securities financing transactions (Unaudited) continued

Currency	Non-cash collateral received
iShares Emerging Markets Equity Index Fund (LU) (in USD)	
Securities lending transactions	
AUD	506,177
CAD	421,893
CHF	3,491,626
EUR	1,617,971
GBP	1,051,816
JPY	4,506,474
USD	10,825,196
Total	**22,421,153**
iShares Emerging Markets Government Bond Index Fund (LU) (in USD)	
Securities lending transactions	
AUD	3,019,123
CAD	14,292,776
CHF	188,504
EUR	262,836,276
GBP	52,125,353
JPY	6,844,132
NOK	3,762,244
SEK	53,061
USD	127,554,591
Total	**470,676,060**
iShares Europe Equity Index Fund (LU) (in EUR)	
Securities lending transactions	
AUD	991,983
CAD	3,325,011
CHF	3,184,784
EUR	7,797,104
GBP	4,487,029
JPY	6,850,223
USD	14,962,466
Total	**41,598,600**
iShares Euro Aggregate Bond Index Fund (LU) (in EUR)	
Securities lending transactions	
AUD	216,459
CAD	1,063,888
CHF	7,887,047
EUR	20,752,857
GBP	2,703,821
JPY	1,528,672
NOK	90,429
USD	10,726,419
Total	**44,969,592**
iShares Euro Government Bond Index Fund (LU) (in EUR)	
Securities lending transactions	
AUD	382,441
CAD	976,932
CHF	7,026,500
EUR	17,659,704
GBP	2,802,205
JPY	2,206,868
NOK	559
USD	7,102,828
Total	**38,158,037**

Currency	Non-cash collateral received
iShares Global Government Bond Index Fund (LU) (in USD)	
Securities lending transactions	
AUD	3,228,099
CAD	25,407,412
CHF	30,342,228
DKK	3,002,375
EUR	126,313,808
GBP	14,728,520
JPY	9,236,179
SEK	20,516,781
USD	112,910,371
Total	**345,685,773**
iShares Global Multifactor Equity Index Fund (LU) (in USD)[1]	
Securities lending transactions	
CHF	311,378
EUR	42,155
USD	37,548
Total	**391,081**
iShares Japan Equity Index Fund (LU) (in USD)	
Securities lending transactions	
AUD	1,030,587
CAD	566,094
CHF	2,318,076
EUR	2,112,575
GBP	2,455,703
JPY	13,052,318
USD	18,497,985
Total	**40,033,338**
iShares North America Equity Index Fund (LU) (in USD)	
Securities lending transactions	
AUD	60,833
CAD	345,081
CHF	730,119
EUR	2,384,714
GBP	485,680
JPY	962,735
USD	6,220,759
Total	**11,189,921**
iShares Pacific ex Japan Equity Index Fund (LU) (in USD)	
Securities lending transactions	
AUD	1,036,109
CAD	184,935
CHF	393,249
EUR	1,448,645
GBP	1,717,799
JPY	12,622,148
USD	10,092,275
Total	**27,495,160**

Efficient portfolio management and securities financing transactions (Unaudited) continued

Currency	Non-cash collateral received
iShares World Equity Index Fund (LU) (in USD)	
Securities lending transactions	
AUD	2,655,371
CAD	3,165,729
CHF	12,452,168
EUR	24,862,363
GBP	8,613,578
JPY	48,283,055
USD	101,993,546
Total	**202,025,810**

[1] New Fund launch, see Note 1 for further details.

Analysis of collateral type, quality and maturity tenor

The following table provides an analysis of the type, quality and maturity tenor of non-cash collateral received by the Funds by way of title transfer collateral arrangement in respect of securities lending transactions, as at 31 March 2026.

	Maturity Tenor							
Collateral type and quality	1 day	2 to 7 days	8 to 30 days	31 to 90 days	91 to 365 days	More than 365 days	Open	Total
iShares Emerging Markets Equity Index Fund (LU) (in USD)								
Collateral received – securities lending								
Fixed Income								
Investment grade	-	-	260,766	98,205	1,446,365	8,707,961	-	**10,513,297**
Equities								
Recognised equity index	-	-	-	-	-	-	11,907,856	**11,907,856**
Total	**-**	**-**	**260,766**	**98,205**	**1,446,365**	**8,707,961**	**11,907,856**	**22,421,153**
iShares Emerging Markets Government Bond Index Fund (LU) (in USD)								
Collateral received – securities lending								
Fixed Income								
Investment grade	-	-	6,386,397	34,737,366	56,580,969	309,077,132	-	**406,781,864**
Equities								
Recognised equity index	-	-	-	-	-	-	63,894,196	**63,894,196**
Total	**-**	**-**	**6,386,397**	**34,737,366**	**56,580,969**	**309,077,132**	**63,894,196**	**470,676,060**
iShares Europe Equity Index Fund (LU) (in EUR)								
Collateral received – securities lending								
Fixed Income								
Investment grade	-	-	27,749	192,507	4,714,253	15,420,978	-	**20,355,487**
Equities								
Recognised equity index	-	-	-	-	-	-	21,243,113	**21,243,113**
Total	**-**	**-**	**27,749**	**192,507**	**4,714,253**	**15,420,978**	**21,243,113**	**41,598,600**
iShares Euro Aggregate Bond Index Fund (LU) (in EUR)								
Collateral received – securities lending								
Fixed Income								
Investment grade	-	-	7,023	827,678	4,260,272	16,606,496	-	**21,701,469**
Equities								
Recognised equity index	-	-	-	-	-	-	23,268,123	**23,268,123**
Total	**-**	**-**	**7,023**	**827,678**	**4,260,272**	**16,606,496**	**23,268,123**	**44,969,592**

Efficient portfolio management and securities financing transactions (Unaudited) continued

	Maturity Tenor							
Collateral type and quality	**1 day**	**2 to 7 days**	**8 to 30 days**	**31 to 90 days**	**91 to 365 days**	**More than 365 days**	**Open**	**Total**
iShares Euro Government Bond Index Fund (LU) (in EUR)								
Collateral received – securities lending								
Fixed Income								
Investment grade	-	-	1,828	160,554	4,302,055	11,247,859	-	**15,712,296**
Equities								
Recognised equity index	-	-	-	-	-	-	22,445,741	**22,445,741**
Total	**-**	**-**	**1,828**	**160,554**	**4,302,055**	**11,247,859**	**22,445,741**	**38,158,037**
iShares Global Government Bond Index Fund (LU) (in USD)								
Collateral received – securities lending								
Fixed Income								
Investment grade	-	-	18,550	1,609,064	9,811,063	45,411,097	-	**56,849,774**
Equities								
Recognised equity index	-	-	-	-	-	-	288,835,999	**288,835,999**
Total	**-**	**-**	**18,550**	**1,609,064**	**9,811,063**	**45,411,097**	**288,835,999**	**345,685,773**
iShares Global Multifactor Equity Index Fund (LU) (in USD)[1]								
Collateral received – securities lending								
Fixed Income								
Investment grade	-	-	-	-	19	38	-	**57**
Equities								
Recognised equity index	-	-	-	-	-	-	391,024	**391,024**
Total	**-**	**-**	**-**	**-**	**19**	**38**	**391,024**	**391,081**
iShares Japan Equity Index Fund (LU) (in USD)								
Collateral received – securities lending								
Fixed Income								
Investment grade	-	-	507,114	200,201	1,832,093	17,554,458	-	**20,093,866**
Equities								
Recognised equity index	-	-	-	-	-	-	19,939,472	**19,939,472**
Total	**-**	**-**	**507,114**	**200,201**	**1,832,093**	**17,554,458**	**19,939,472**	**40,033,338**
iShares North America Equity Index Fund (LU) (in USD)								
Collateral received – securities lending								
Fixed Income								
Investment grade	-	-	26,041	11,819	1,085,850	8,536,571	-	**9,660,281**
Equities								
Recognised equity index	-	-	-	-	-	-	1,529,640	**1,529,640**
Total	**-**	**-**	**26,041**	**11,819**	**1,085,850**	**8,536,571**	**1,529,640**	**11,189,921**
iShares Pacific ex Japan Equity Index Fund (LU) (in USD)								
Collateral received – securities lending								
Fixed Income								
Investment grade	-	-	101,730	201,243	1,322,475	9,468,812	-	**11,094,260**
Equities								
Recognised equity index	-	-	-	-	-	-	16,400,900	**16,400,900**
Total	**-**	**-**	**101,730**	**201,243**	**1,322,475**	**9,468,812**	**16,400,900**	**27,495,160**
iShares World Equity Index Fund (LU) (in USD)								
Collateral received – securities lending								
Fixed Income								
Investment grade	-	-	1,376,987	515,712	16,484,862	114,073,971	-	**132,451,532**
Equities								
Recognised equity index	-	-	-	-	-	-	69,574,278	**69,574,278**
Total	**-**	**-**	**1,376,987**	**515,712**	**16,484,862**	**114,073,971**	**69,574,278**	**202,025,810**

[1] New Fund launch, see Note 1 for further details.

Investment grade securities are those issued by an entity with a minimum investment grade credit rating from at least one globally recognised credit rating agency; Standard & Poor's, Moody's or Fitch.

Efficient portfolio management and securities financing transactions (Unaudited) continued

A recognised equity index contains at least 20 equities where no single equity represents more than 20% of the total index and no five equities combined represent more than 60% of the total index.

The maturity tenor analysis for fixed income securities received or posted as collateral is based on the respective contractual maturity date, while for equity securities, ETFs and money market funds received or posted as collateral are presented as open transactions as they are not subject to a contractual maturity date.

All cash received or posted as collateral has an open maturity tenor as it is not subject to a contractual maturity date.

Reuse of collateral received
Non-cash collateral received by way of title transfer collateral arrangement in relation to securities lending cannot be sold, re-invested or pledged.

Safekeeping of collateral received
The following table provides an analysis of the amounts of non-cash collateral received by the Funds in respect of securities lending transactions and held by the Funds' Depositary (or through its delegates) or through a securities settlement system, as at 31 March 2026.

Depositary	Non-cash collateral received Securities lending
iShares Emerging Markets Equity Index Fund (LU) (in USD)	
State Street Bank International GmbH, Luxembourg Branch (or its delegates)	22,421,153
iShares Emerging Markets Government Bond Index Fund (LU) (in USD)	
State Street Bank International GmbH, Luxembourg Branch (or its delegates)	93,961,080
Euroclear SA/NV	376,714,980
Total	**470,676,060**
iShares Europe Equity Index Fund (LU) (in EUR)	
State Street Bank International GmbH, Luxembourg Branch (or its delegates)	41,598,600
iShares Euro Aggregate Bond Index Fund (LU) (in EUR)	
State Street Bank International GmbH, Luxembourg Branch (or its delegates)	29,615,604
Euroclear SA/NV	15,353,988
Total	**44,969,592**
iShares Euro Government Bond Index Fund (LU) (in EUR)	
State Street Bank International GmbH, Luxembourg Branch (or its delegates)	27,107,897
Euroclear SA/NV	11,050,140
Total	**38,158,037**
iShares Global Government Bond Index Fund (LU) (in USD)	
State Street Bank International GmbH, Luxembourg Branch (or its delegates)	314,640,667
Euroclear SA/NV	31,045,106
Total	**345,685,773**
iShares Global Multifactor Equity Index Fund (LU) (in USD)[1]	
State Street Bank International GmbH, Luxembourg Branch (or its delegates)	391,081
iShares Japan Equity Index Fund (LU) (in USD)	
State Street Bank International GmbH, Luxembourg Branch (or its delegates)	40,033,338
iShares North America Equity Index Fund (LU) (in USD)	
State Street Bank International GmbH, Luxembourg Branch (or its delegates)	11,189,921
iShares Pacific ex Japan Equity Index Fund (LU) (in USD)	
State Street Bank International GmbH, Luxembourg Branch (or its delegates)	27,495,160
iShares World Equity Index Fund (LU) (in USD)	
State Street Bank International GmbH, Luxembourg Branch (or its delegates)	202,025,810

[1] New Fund launch, see Note 1 for further details.

Concentration of collateral received
The following table lists the ten largest issuers by value of non-cash collateral received by the Funds by way of title transfer collateral arrangement across securities lending transactions, as at 31 March 2026.

Issuers	Value
iShares Emerging Markets Equity Index Fund (LU) (in USD)	
United States Treasury	7,865,558
Japan Government	947,773
United Kingdom	670,400
NexGen Energy Ltd.	509,743
Australia Government Bond	505,463
Chocoladefabriken Lindt & Spruengli AG	441,545
French Republic	399,190
Meta Platforms, Inc.	372,553
Accelleron Industries AG	364,622
Technoprobe SpA	354,522
iShares Emerging Markets Government Bond Index Fund (LU) (in USD)	
French Republic	151,201,989
United States Treasury	65,386,052
Government of Spain	55,632,307
United Kingdom	50,372,127
Kingdom of Belgium	23,752,442
Canadian Government	14,881,873
Government of Ireland	10,712,658
Kreditanstalt fuer Wiederaufbau	9,931,495
Japan Government	6,037,520
Kingdom of Netherlands	4,574,335

Efficient portfolio management and securities financing transactions (Unaudited) continued

Issuers	Value
iShares Europe Equity Index Fund (LU) (in EUR)	
United States Treasury	5,040,054
United Kingdom	3,453,327
Japan Government	3,444,098
French Republic	3,282,660
Kingdom of Netherlands	2,246,702
Canadian Government	1,851,003
Australia Government Bond	990,837
NexGen Energy Ltd.	823,159
Alphabet, Inc.	787,520
Apple, Inc.	697,423
iShares Euro Aggregate Bond Index Fund (LU) (in EUR)	
French Republic	10,979,406
United States Treasury	2,894,736
Government of Spain	1,868,448
Kingdom of Belgium	1,562,166
Chocoladefabriken Lindt & Spruengli AG	1,278,231
United Kingdom	1,187,119
Roche Holding AG	1,045,359
Alphabet Inc	1,022,604
Republic of Germany	939,266
Japan Government	918,335
iShares Euro Government Bond Index Fund (LU) (in EUR)	
French Republic	9,538,466
United Kingdom	1,296,603
Republic of Germany	1,271,003
Chocoladefabriken Lindt & Spruengli AG	1,134,706
Japan Government	944,902
Roche Holding AG	932,783
Government of Spain	765,810
Alphabet Inc	749,480
Clariant AG	724,911
Schindler Holding AG	665,392
iShares Global Government Bond Index Fund (LU) (in USD)	
French Republic	25,078,954
United States Treasury	12,249,042
Microsoft Corp	9,699,251
Manulife Financial Corp	8,077,605
Deutsche Bank AG	7,295,430
Banco Bilbao Vizcaya Argentaria SA	7,128,308
Cellnex Telecom SA	6,708,221
Micron Technology, Inc.	6,707,902
Siemens Energy AG	6,707,669
Unity Software, Inc.	6,118,183
iShares Global Multifactor Equity Index Fund (LU) (in USD)[1]	
Chocoladefabriken Lindt & Spruengli AG	53,029
Allreal Holding AG	39,108
Viscofan SA	39,108
Temenos AG	38,892
Huber & Suhner AG	39,107
Swatch Group AG	39,107
Sonova Holding AG	39,105
Barry Callebaut AG	39,084
Christian Dior SE	37,547
Bucher Industries AG	20,403

Issuers	Value
iShares Japan Equity Index Fund (LU) (in USD)	
United States Treasury	14,776,194
United Kingdom	1,788,004
Hokkaido Electric Power Co., Inc.	1,192,253
Penta-Ocean Construction Co. Ltd.	1,185,689
Tokyo Seimitsu Co. Ltd.	1,192,246
Kioxia Holdings Corp.	1,192,234
Australia Government Bond	1,030,437
Japan Government	875,036
Morinaga Milk Industry Co. Ltd.	697,232
French Republic	660,026
iShares North America Equity Index Fund (LU) (in USD)	
United States Treasury	6,100,247
French Republic	1,912,963
United Kingdom	485,680
Japan Government	380,331
Kingdom of Netherlands	370,021
Canadian Government	345,081
Chocoladefabriken Lindt & Spruengli AG	124,341
Viscofan SA	91,700
Allreal Holding AG	91,699
Huber & Suhner AG	91,699
iShares Pacific ex Japan Equity Index Fund (LU) (in USD)	
United States Treasury	7,201,727
United Kingdom	1,361,404
Hokkaido Electric Power Co., Inc.	1,215,240
Penta-Ocean Construction Co. Ltd.	1,208,549
Tokyo Seimitsu Co. Ltd.	1,215,233
Kioxia Holdings Corp.	1,215,220
Australia Government Bond	1,035,797
Morinaga Milk Industry Co. Ltd.	710,674
DKS Co. Ltd.	594,096
Japan Government	581,608
iShares World Equity Index Fund (LU) (in USD)	
United States Treasury	89,759,136
French Republic	17,963,690
Japan Government	9,085,095
United Kingdom	6,824,967
Hokkaido Electric Power Co., Inc.	3,899,951
Penta-Ocean Construction Co. Ltd.	3,899,950
Tokyo Seimitsu Co. Ltd.	3,899,928
Kioxia Holdings Corp.	3,899,888
Kingdom of Netherlands	3,271,711
Australia Government Bond	2,654,376

[1] New Fund launch, see Note 1 for further details.

No securities collateral received from a single issuer, in relation to efficient portfolio management has exceeded 20% of any of the respective Fund's NAV at the year end date.

None of the Funds have been fully collateralised in securities issued or guaranteed by an EU member state at the year end date.

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