*November 2026*

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*THE FEDERAL ACT ON COLLECTIVE INVESTMENT SCHEMES OF 23 JUNE 2006 (CISA)*

**iShares V plc**

(the "**Company**")

An investment company with variable capital incorporated under Irish law

Notice to Shareholders of
iShares iBonds Dec 2028 Term $ Corp UCITS ETF (the "**Fund**")
(ISIN: IE000VVQWC23)

The Directors of the Company hereby remind the shareholders of the Fund (the "**Shareholders**") that, as disclosed in the Company's prospectus (the "**Prospectus**"), the Fund has a defined term of 31 December 2028 ("**Defined Term**"). The Prospectus also provides that it is intended that Shareholders in the Fund will have their shares of the Fund ("**Shares**") compulsorily redeemed without further notice on 1 January 2028 ("**Redemption Date**").

The Directors of the Company wish to advise you of a change to the Bloomberg MSCI December 2028 Maturity USD Corporate ESG Screened Index (the "**Index**"), the benchmark index of the Fund which impacts on the disclosure in the Prospectus of the Fund.

**Background and Rationale**

The Directors of the Company propose to bring forward the Defined Term and Redemption Date for the Fund as follows:

| | **Current** | **Proposed** |
|---|---|---|
| Defined Term | 31 December 2028 | 15 December 2028 |
| Redemption Date | 1 January 2029 | 18 December 2028 |

In addition, the methodology of the Index is being amended to reflect that (i) during the final six months of the target maturity year, proceeds from corporate bonds that mature or are otherwise removed are reinvested in eligible government securities; and (ii) prior to the June month-end rebalancing of the target maturity year, the weights of corporate bonds that mature or are removed following such a downgrade are redistributed pro rata among the remaining corporate bonds in the Index.

The changes outlined in this letter are anticipated to take effect on or around 30 November 2026 (the "**Effective Date**"). These changes bring forward the Fund's maturity and the return of capital to Shareholders, so that Shareholders receive their cash proceeds earlier and within the same calendar year in which the Fund reaches its maturity, rather than in the following year.

The changes being made are not expected to have a material effect on the manner in which your investment is managed. You are not required to do anything as a result of this notification.

**Changes to the Fund's offering documents**
It is anticipated that the Company's prospectus (the ''Prospectus'') and the Key Investor Information Document (the **''KIID''**) or Key Information Document (the **''KID''**) (as applicable) for the Fund will be updated to reflect the changes described in this letter on or around the Effective Date, or as soon as possible thereafter, subject to the approval of the Central Bank of Ireland.

The updated Prospectus and KIID/KID (as applicable) will be available on www.ishares.com.

**Costs**
BlackRock Asset Management Ireland Limited, as manager of the Company, will pay the costs of the shareholder notification, and any additional operational costs and legal costs related to the proposed change. There will not be any transaction costs associated with this update and no costs will be incurred by the Fund in relation to the proposed change.

**Further information**
If you have any queries concerning the changes outlined in this letter, please contact info@iShares.com, or your usual iShares representative.

**Swiss information**
Updated versions of the Prospectus will be available to download from our website (https://www.blackrock.com/) and in hard copy format free of charge from the Effective Date. Copies of the Company's articles of incorporation, annual and semi-annual reports are available free of charge upon request from your local representative.

The Company's Prospectus, the Articles of Association, the Key Information Documents, the Articles of Association, as well as the Annual Report and, the Unaudited Interim Reports and Financial Statements are available free of charge from the Representative in Switzerland.

The Representative in Switzerland is: BlackRock Asset Management Switzerland Limited, Bahnhofstrasse 39, 8001, Zurich, Switzerland.

The paying agent in Switzerland is: State Street Bank International GmbH, Munich, Zurich Branch, Kalanderplatz 5, 8027, Zurich, Switzerland.

Zurich, November 2026