BlackRock

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10 November 2026

To: Shareholders of iShares iBonds Dec 2028 Term $ Corp UCITS ETF (ISIN: IE000VVQWC23) (the "**Fund**"), a sub-fund of iShares V plc (the "**Company**")

Dear Shareholder,

The Directors of the Company hereby remind the shareholders of the Fund (the "Shareholders") that, as disclosed in the Company's prospectus (the "Prospectus"), the Fund has a defined term of 31 December 2028 ("Defined Term"). The Prospectus also provides that it is intended that Shareholders in the Fund will have their shares of the Fund ("Shares") compulsorily redeemed without further notice on 1 January 2029 ("Redemption Date").

The Directors of the Company wish to advise you of a change to the Bloomberg MSCI December 2028 Maturity USD Corporate ESG Screened Index (the "**Index**"), the benchmark index of the Fund which impacts on the disclosure in the Prospectus of the Fund.

Background and Rationale

The Directors of the Company propose to bring forward the Defined Term and Redemption Date for the Fund as follows:

	Current	**Proposed**
Defined Term	31 December 2028	15 December 2028
Redemption Date	1 January 2029	18 December 2028

In addition, the methodology of the Index is being amended to reflect that (i) during the final six months of the target maturity year, proceeds from corporate bonds that mature or are otherwise removed are reinvested in eligible government securities; and (ii) prior to the June month-end rebalancing of the target maturity year, the weights of corporate bonds

iShares V public limited company
Registered Office: 200 Capital Dock, 79 Sir John Rogerson's Quay, Dublin 2, D02 RK57, Ireland.
Registered in Ireland under registration number 478259.
Directors: William McKechnie (Chair); Ros O'Shea; Deirdre Somers; Padraig Kenny; Manuela Sperandeo (Italian).
iShares V plc is an umbrella type open ended investment company with variable capital and having segregated liability between its funds.

that mature or are removed following such a downgrade are redistributed pro rata among the remaining corporate bonds in the Index.

The changes outlined in this letter are anticipated to take effect on or around 30 November 2026 (the "**Effective Date**"). These changes bring forward the Fund's maturity and the return of capital to Shareholders, so that Shareholders receive their cash proceeds earlier and within the same calendar year in which the Fund reaches its maturity, rather than in the following year.

The changes being made are not expected to have a material effect on the manner in which your investment is managed. You are not required to do anything as a result of this notification.

Changes to the Fund's offering documents

It is anticipated that the Company's prospectus (the "**Prospectus**") and the Key Investor Information Document (the "**KIID**") or Key Information Document (the "**KID**") (as applicable) for the Fund will be updated to reflect the changes described in this letter on or around the Effective Date, or as soon as possible thereafter, subject to the approval of the Central Bank of Ireland.

The updated Prospectus and KIID/KID (as applicable) will be available on www.ishares.com.

Costs

BlackRock Asset Management Ireland Limited, as manager of the Company, will pay the costs of the shareholder notification, and any additional operational costs and legal costs related to the proposed change. There will not be any transaction costs associated with this update and no costs will be incurred by the Fund in relation to the propsoed change.

Further Information

If you have any queries concerning the changes outlined in this letter, please contact info@iShares.com, or your usual iShares representative.

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Yours faithfully



Director
For and on behalf of
iShares V plc

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