BlackRock

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.

If you are in any doubt about the course of action to take, you should consult your stockbroker, solicitor, accountant or other professional advisor.

iShares VII Public Limited Company
(Registered in Ireland as an umbrella type investment company with variable capital and having segregated liability between its funds)

2026 Annual General Meeting

2 November 2026

If you have sold or transferred your shares in the Company please pass this document at once to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected, for transmission to the purchaser or transferee as soon as possible.

ISHARES VII PUBLIC LIMITED COMPANY
(the "Company")

2 November 2026

Dear Shareholder,

Annual General Meeting

Attached is the notice of the 2026 annual general meeting of the Company (the "AGM") and a form of proxy for those shareholders entitled to vote on the AGM resolutions but are unable to attend the AGM (or any adjournment thereof).

Shares in the sub-funds in the Company use International Central Securities Depositary (ICSD) model of settlement and Citivic Nominees Limited is the sole registered shareholder of shares in the sub-funds.

Business to be Transacted

Items 1 to 4
Items 1 to 4 listed in the notice deal with the normal matters to be attended to at an AGM, namely, the receipt and consideration of the annual accounts, a review of the Company's affairs by way of consideration of the annual accounts, the re-appointment of auditors and the authorisation of the Directors to fix the remuneration of the auditors in accordance with the Articles of Association of the Company.

Items 1, 3 and 4 require the passing of an ordinary resolution of the Company. Item 2 does not require a resolution to be passed.

Items 5 to 9

Items 5 to 9 deal with the re-appointment of Directors in accordance with the FCA UK Corporate Governance Code published in July 2018 (the "Code").

Section 3.18 of the Code requires directors appointed by the Board to seek re-election by shareholders annually. Thus, all the directors on the Board are seeking re-election.

The Board is committed to maintaining an appropriate balance of skills, experience, independence and knowledge of the Company and supports a planned and progressive renewing of the Board. The Board currently comprises five Directors, four of whom are deemed to be independent. Padraig Kenny, Ros O'Shea, Deirdre Somers and William McKechnie are deemed to be independent of the Company in that they are independent

in character and judgement and free from relationships or circumstances which may affect, or could appear to affect, their judgement and independence. Mr Kenny, Ms O'Shea, Ms Somers and Mr McKechnie are independent of the Manager, the Investment Manager and other third-party service providers such as the Administrator and Custodian. Manuela Sperandeo is a non-executive Director of the Company and is an employee of the BlackRock group.

The Board can confirm that at the time of the 2025 formal performance evaluations, the performance of all Directors was deemed to continue to be effective and all Directors, including those Directors in situ at the time and seeking re-election, were deemed to continue to demonstrate commitment to their roles as non-executive Directors, including commitment of the necessary time for Board meetings and other duties.

The biographical details of the Directors seeking re-election are set out in the Appendix I to this letter.

Recommendation

The Board believes that the resolutions to be proposed at the AGM are in the best interests of the Company and the shareholders as a whole and, accordingly, the Directors recommend that you vote in favour of the resolutions at the AGM.

Publication of results

The results of the AGM will be announced through the regulatory news service on the London Stock Exchange website and will be published in an appropriate manner in each of the other jurisdictions in which the Company is listed on a stock exchange. The results will also be available at www.ishares.com.

Yours faithfully



William McKechnie
Chairman

Appendix I

Biographies of directors standing for re-election and election.

William McKechnie, (Irish) – Chair of the Board, independent no-executive Director and Chair of the Nominations Committee:

Mr McKechnie was an Irish judge who served as a member of the Irish High Court and a senior member of the Irish Supreme Court until April 2021. He is also a former chairperson of the Valuation Tribunal of Ireland, the general Bar of Ireland, the Judicial Studies Institute Journal and was a member of the Court Services Board for a number of years. In addition, he served as President/Chairperson of the Association of European Competition Law Judges.

Currently Mr McKechnie is also a visiting Professor at the College of Europe (Bruges), and has lectured on a diverse range of topics at different universities, courts and institutions, such as the European University Institute of Florence, the Florence School of Regulation (Energy, Climate, Communications and Media), the European Commission and in the constituent universities of the NUI. He is a member of Advisory Committee at the European Law Institute in respect of Artificial Intelligence and Public Administration and is a member of the project team regarding Block Chain Technology and Smart Contracts.

Mr McKechnie holds a Bachelor of Civil Law Degree, a Barrister of Law Degree, Senior Counsel and a Master's Degree in European Law and is a CEDR Accredited Mediator.

Padraig Kenny (Irish) – Non-executive Director, member of the Audit Committee and Senior Independent Director

Mr Kenny has 35 years of experience in the financial services industry, with 30 of those years at the level of Managing Director and Chief Executive. Beginning his career in aviation finance, Mr. Kenny concentrated on the Asset Management and Securities Services industries for several leading international banks, including Irish, North American, and European institutions. His major responsibilities included institutional portfolio management, facilitating Bank of Ireland Asset Management's entry into international markets, and the establishment or transformation of Global Securities Services businesses in Ireland for Bankers Trust (US) and Royal Bank of Canada, both of which focused on servicing the UCITS market for regulated investment funds. Additionally, he was instrumental in the establishment and expansion, both organic and non-organic, of the Asset Management business of Unicredit Group in Europe and the US. Throughout his career, Mr Kenny held positions that were subject to rigorous local and international regulatory oversight and a wide range of corporate and investment fund frameworks.

Mr Kenny is currently focused on Business Transformation Leadership.

Mr Kenny graduated in Law from University College Dublin, qualified professionally in Ireland as a Solicitor, received a Professional Diploma in Corporate Governance from the UCD Smurfit Business School, earned an MSc from UCD Smurfit Business School, and is a former Chairman of the Irish Funds industry association.

Ros O'Shea, (Irish) – Independent non-executive Director, member of the Audit Committee and member of the Nominations Committee:

Ms O'Shea is an Independent Non-Executive Director with a portfolio of board positions and has served on the boards of Bank of Montreal (Europe) plc, Pieta House, the Food Safety Authority of Ireland and the Royal Victoria Eye & Ear Hospital. Ros is also lead partner with consulting firm Board Excellence Ltd, which provides a range of services designed to empower boards to excel in governance effectiveness and performance and she lectures on corporate governance with UCD Smurfit Graduate School of Business. Previously, Ros enjoyed a highly successful executive career with two of Ireland's largest companies, both FTSE100 companies: CRH plc, where she was Head of Group Compliance & Ethics and Smurfit Kappa Group plc.

Ros has first class honours bachelor and masters degrees in business from UCD, a Professional Diploma in Corporate Governance from UCD Smurfit Graduate School of Business and is an associate of the Institute of Tax and a fellow of the Institute of Chartered Accountants, having trained with PwC. She is also a graduate of the Value Creation through Effective Boards and the Building Organisational Cultures programmes at Harvard Business School and is a Certified Bank Director. Furthermore, Ros is the author of the book, "Leading with Integrity – a Practical Guide to Business Ethics" and is a regular contributor to news and print media on related topics.

Deirdre Somers, (Irish) – Independent non-executive Director, Chair of the Audit Committee and member of the Nominations Committee:

Ms Somers is an Independent Non-Executive Director with a portfolio of board positions. She currently serves as independent non-executive director and Audit Committee and Nominations Committee chair for Kenmare Resources, and is Chair of Cancer Trials Ireland. Previously, she served on the boards of Enfusion Inc and Aquis plc, the latter as Chair, stepping down when both companies were acquired. She also served on the board of Episode Inc- a macro hedge fund. Prior to 2018, she was the CEO and Executive Director of the Irish Stock Exchange (ISE) from 2007 until its sale to Euronext NV in early 2018. She stepped down as CEO Euronext Dublin and Group Head of Debt, Funds & ETFs in late 2018. Joining the ISE in 1995, Ms Somers held various management positions, including Director of Listing (2000-2007) and Head of Policy (1995-2000), building global positions in funds and fixed income listings. She served as member of the National Council of IBEC from 2013-2018, Governor of University College Cork from 2008-2012, and a Member of the Taoiseach's Clearing House Group from 2007-2015.

A Fellow of the Institute of Chartered Accountants in Ireland, she graduated with a Bachelor of Commerce degree in 1987.

Manuela Sperandeo, (Italian) – Non-executive Director:

Manuela Sperandeo is Head of Europe & Middle East iShares Product at BlackRock and is responsible for driving the product innovation agenda for the index business and developing new product opportunities. Previously, Manuela was Global Head of Sustainable Indexing, responsible for driving the sustainable strategy for BlackRock's indexing business including product innovation, research and client engagement. Prior to

this, she was Head of Factor, Sustainable and Thematic ETFs, in charge of these product segments for the EMEA region. Manuela joined Blackrock in April 2014 from Barclays, where she spent 6 years working across several roles in the Investment Bank and the Wealth and Investment Management divisions. Most recently she was a Director at Barclays Capital Fund Solutions, an asset management business specializing in absolute return and alternative indexation strategies. Prior to Barclays she worked as an investment analyst at Alpstar, a credit hedge fund and as a Structured Derivatives Sales at Credit Suisse. Manuela has been a founding board member of the European chapter of Women in ETFs.
She earned an Economics Degree, with distinction, from Bocconi University in Milan and an MBA from Harvard Business School.

ISHARES VII PUBLIC LIMITED COMPANY
NOTICE OF THE 2026 ANNUAL GENERAL MEETING

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.

If you are in any doubt about the course of action to take, you should consult your stockbroker, bank manager, solicitor, accountant or other professional advisor.

NOTICE is hereby given that the 2026 Annual General Meeting of iShares VII plc (the "Company") will be held at the offices of BlackRock, Glencar House, 20 Merrion Road, Dublin 4, Ireland on 18 December 2026 at 11.00am (or any adjournment thereof) for the purposes of transacting the following business:

1. To receive and consider the Directors' Report and the Financial Statements of the Company for the year ended 31 July 2026 and the Report of the Auditors thereon (Ordinary Resolution 1).

2. To review the Company's affairs (this item does not require a resolution to be passed).

3. To re-appoint Deloitte as auditors of the Company (Ordinary Resolution 2).

4. To authorise the Directors to fix the remuneration of the Auditors (Ordinary Resolution 3).

5. To re-appoint Ros O'Shea as a Director of the Company in accordance with the UK Corporate Governance Code (Ordinary Resolution 4).

6. To re-appoint Padraig Kenny as a Director of the Company in accordance with the UK Corporate Governance Code (Ordinary Resolution 5)

7. To re-appoint Deirdre Somers as a Director of the Company in accordance with the UK Corporate Governance Code (Ordinary Resolution 6)

8. To re-appoint William McKechnie as a Director of the Company in accordance with the UK Corporate Governance Code (Ordinary Resolution 7)

9. To re-appoint Manuela Sperandeo as a Director of the Company in accordance with the UK Corporate Governance Code (Ordinary Resolution 8)

By order of the Board

Jessica McDonald.

Apex IFS Limited
Secretary
Dated this the 2 November 2026

NM1126U-6086551-8/13

Notes

Quorum

1. The required quorum at the meeting is two shareholders present in person or by proxy. If a quorum is not present within half an hour from the appointed time for the meeting, or if during a meeting a quorum ceases to be present, the meeting shall stand adjourned to the following business day at the same time and place, or to such other day and at such other time and place as the Directors may determine. At the adjourned meeting, if a quorum is not present within half an hour from the time appointed for holding the meeting, then the meeting, if convened otherwise than by resolution of the Directors, shall be dissolved, but if the meeting shall have been convened by resolution of the Directors, any Member or Members present at the meeting shall be a quorum.

Entitlement to attend and vote

2. Please note that you are only entitled to attend and vote at the meeting (or any adjournment thereof) if you are a registered shareholder. As sub-funds in the Company use the International Central Securities Depositary (ICSD) model of settlement and Citivic Nominees Limited is the sole registered shareholder of shares in the sub-funds under the ICSD settlement model, investors in the sub-funds should submit their voting instructions through the relevant ICSD or the relevant participant in an ICSD (such as a local central securities depositary, broker or nominee). If any investor has invested in a sub-fund through a broker/dealer/other intermediary, the investor should contact this entity to provide voting instructions.

3. The Company specifies that only those members registered in the Register of Members of the Company at 11:00 a.m. on 17 December 2026 or, if the Annual General Meeting ("AGM") is adjourned, at 6.00 p.m. on the day that is one day prior to the adjourned meeting (the "record date"), shall be entitled to attend, speak, ask questions and vote at the AGM, or if relevant, any adjournment thereof and may only vote in respect of the number of shares registered in their name at that time. Changes to the Register of Members after the record date shall be disregarded in determining the right of any person to attend and/or vote at the AGM or any adjournment thereof.

Appointment of proxies

4. A form of proxy is enclosed with this Notice of AGM for use by registered shareholders. As mentioned above, investors in sub-funds in the Company who are not registered shareholders should submit their voting instructions through the relevant ICSD or the relevant participant in an ICSD (such as a local central securities depositary, broker or nominee), instead of using the form of proxy. To be effective, the

form of proxy duly completed and executed, together with a copy of the power of attorney or other authority under which it is executed must be deposited by registered shareholders at the offices of the office of the Company Secretary, Apex IFS Ireland Limited, Block 5, Irish Life Centre, Abbey Street Lower, Dublin 1 so as to be received no later than 24 hours before the time appointed for the AGM or any adjournment thereof or (in the case of a poll taken otherwise than at or on the same day as the AGM or adjourned AGM) at least 24 hours before the taking of the poll at which it is to be used. Any alteration to the form of proxy must be initialled by the person who signs it.

5. In addition to note 4 above and subject to the Articles of Association of the Company and provided it is received at least 24 hours before the time appointed for the holding of the AGM or any adjournment thereof or (in the case of a poll taken otherwise than at or on the same day as the AGM or adjourned AGM) at least 24 hours before the taking of the poll at which it is to be used, the appointment of a proxy may also be submitted electronically to ifscosec@apexgroup.com entering the company name.

6. Registered shareholders have several ways of exercising their votes; (a) by attending the AGM in person or (b) by appointing a proxy to vote on their behalf.

Voting rights and total number of issued shares in the Company

7. At the AGM, the resolutions put to the vote of the meeting shall be decided on a poll. On a poll every shareholder shall have one vote for every share of which he is the shareholder.

8. Where a poll is taken at an AGM any member, present or by proxy, holding more than one share is not obliged to cast all his/her votes in the same way.

9. Ordinary resolutions require to be passed by a simple majority of members voting in person or by proxy. Special resolutions require a majority of not less than 75% of votes cast by those who vote either in person or in proxy to be passed.

10. On any other business which may properly come before the AGM, or any adjournment thereof, and whether procedural or substantive in nature (including without limitation any motion to amend a resolution or adjourn the meeting) not specified in this Notice of AGM, the proxy will act at his/her discretion.

Directors' appointment letters

11. Copies of the Directors' letters of appointment with the Company are available for inspection at the registered office of the Company during normal business hours on any weekday (Saturdays, Sundays and public holidays excluded) from the date of this Notice until the conclusion of the AGM and at the place of the AGM for at least 15 minutes prior to and during the AGM.

ISHARES VII PUBLIC LIMITED COMPANY

FORM OF PROXY

*I/We _____

of _____

being a Shareholder of the above-named Company hereby appoint

_____ or failing *him/her, the Chair of the meeting or failing him any one director of the Company or failing him/her any one of the representatives of Apex IFS Ireland Limited as the Company Secretary, or any one of the representatives of BlackRock Asset Management Ireland Limited of Glencar House, 20 Merrion Road, Dublin 4, Ireland, as the Manager of the Company, as *my/our proxy to vote for *me/us and on *my/our behalf at the Annual General Meeting of the Company to be held at the offices of BlackRock, Glencar House, 20 Merrion Road, Dublin 4, Ireland, on 18 December 2026 at 11.00am. and at any adjournment thereof.

Please indicate with an "X" in the space below how you wish your votes to be cast in respect of each Resolution. If no specific direction as to voting is given the proxy will vote or abstain from voting at his discretion.

RESOLUTIONS	**FOR**	**AGAINST**	**ABSTAIN**
Ordinary Resolution 1.			
Ordinary Resolution 2.			
Ordinary Resolution 3.			
Ordinary Resolution 4.			
Ordinary Resolution 5.			
Ordinary Resolution 6.			
Ordinary Resolution 7.			
Ordinary Resolution 8.			

Dated this the day of , 2026

_____

Signed / For and on behalf of

PLEASE PRINT YOUR NAME OR THE NAME OF THE CORPORATION YOU ARE EXECUTING THIS FORM ON BEHALF OF AND YOUR ADDRESS UNDERNEATH

_____ (Print Name)

_____ (Print address)

_____

*Delete as appropriate

Notes:

(a) A shareholder must insert his full name and registered address in type or block letters. In the case of joint accounts, the names of all holders must be stated.

(b) As sub-funds in the Company use the International Central Securities Depositary (ICSD) model of settlement and Citivic Nominees Limited is the sole registered shareholder of shares in the sub-funds under the ICSD settlement model, investors in the sub-funds should submit their voting instructions through the relevant ICSD or the relevant participant in an ICSD (such as a local central securities depositary, broker or nominee), instead of submitting this Form of Proxy to the Company Secretary.

(c) If you desire to appoint a proxy other than the Chairman of the meeting, a director of the Company or any representative of Apex IFS Ireland Limited as the Company Secretary, or any representative of BlackRock Asset Management Ireland Limited as the Manager then please insert his/her name and address in the space provided.

(d) The Form of Proxy must: -

(i) in the case of an individual shareholder be signed by the shareholder or his attorney; and

(ii) in the case of a corporate shareholder be given either under its common seal or signed on its behalf by an attorney or by a duly authorised officer of the corporate shareholder.

(e) To be valid, the Form of Proxy must be received by the Company Secretary at Block 5, Irish Life Centre, Abbey Street Lower, Dublin 1, Ireland not less than 24 hours before the time appointed for the holding of the meeting. Citivic Nominees may send their signed Form of Proxy by e-mail to ifscosec@apexgroup.com. Any

proxy form deposited less than 24 hours before the time of the meeting may only be treated as valid at the discretion of the Directors.

(f) A proxy need not be a shareholder of the Company but must attend the meeting in person, or any adjourned meeting, to represent you.