ACTIVE

TEND

iShares US Large Cap Moderate Buffer Dec UCITS ETF

U.S. Dollar (Accumulating)

iShares VI plc

iShares by BlackRock

July 2026

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Assets information as at: 31-Jul-2026. All other data as at 07-Aug-2026.

This document is marketing material. For Investors in Switzerland. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

FUND OVERVIEW

The Fund is actively managed and aims to reflect the price return of US large cap equities represented by the S&P 500 Index (the "Index") up to an approximate cap on positive performance of the Index (the "Upside Cap") whilst seeking to provide a level of downside protection against negative performance of the Index (the "Approximate Buffer") when shares are held from the beginning to the end of a specified one-year outcome period (the "Outcome Period").

KEY BENEFITS

1. Provides exposure to US large cap equities represented by the S&P 500 Index and a level of downside protection against negative performance.
2. The approximate Buffer aims to protect against approximately 10% of the Index's downside performance from its starting point where shares are held for an entire Outcome Period (less fees and expenses), whilst also providing the ability to capture market upside to a set cap.
3. Through its outcome period, the Fund has the potential to protect against equity volatility.

RISK INDICATOR

Lower Risk Potentially Lower Rewards

Higher Risk Potentially Higher Rewards

1	2	3	4	5	6	7

CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY RISKS:

- The value of equities and equity-related securities can be affected by daily stock market movements, political factors, economic news, company earnings and significant corporate events.
- Derivatives may be highly sensitive to changes in the value of the asset on which they are based and can increase the size of losses and gains, resulting in greater fluctuations in the value of the Fund. The impact to the Fund can be greater where derivatives are used in an extensive or complex way.
- There can be no guarantee that the Fund will be successful in its strategy to provide downside protection against the Index losses. In the event an investor purchases Shares after an Outcome Period begins or sells Shares prior to the end of the Outcome Period, the investor may not benefit fully from the loss protection of the Approximate Buffer. In the event that the Index experiences gains in excess of the upside limit, the Fund will not participate in those gains beyond the upside limit.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Share Class to financial loss.

Product Information

ISIN : IE000Z5YU8X3

Share Class Launch Date : 31-Dec-2025

Share Class Currency : USD

Total Expense Ratio : 0.50%

Use of Income : Accumulating

Net Assets of Share Class (M) : 18.71 USD

KEY FACTS

Comparator 1 : S&P 500 Price Return Index

Asset Class : Equity

Fund Launch Date : 31-Dec-2025

Net Assets of Fund (M) : 18.71 USD

SFDR Classification : Other

Domicile : Ireland

Issuing Company : iShares VI plc

PORTFOLIO CHARACTERISTICS

Price to Book Ratio : 4.54x

Price to Earnings Ratio : 28.50x

Number of Holdings : 105

Please refer to the Glossary for more details.

CALENDAR YEAR PERFORMANCE

Returns not available as there is less than one year performance data.

GROWTH OF HYPOTHETICAL 10,000 USD SINCE INCEPTION

Returns not available as there is less than one year performance data.

CUMULATIVE & ANNUALISED PERFORMANCE

Returns not available as there is less than one year performance data.

The figures shown relate to past performance. **Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future. It can help you to assess how the fund has been managed in the past** Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. Performance data is based on the net asset value (NAV) of the ETF which may not be the same as the market price of the ETF. Individual shareholders may realize returns that are different to the NAV performance. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. Source: Blackrock

Share Class (USD)	iShares US Large Cap Moderate Buffer Dec UCITS ETF U.S. Dollar (Accumulating)
Comparator 1 (USD)	S&P 500 Price Return Index

iShares US Large Cap Moderate Buffer Dec UCITS ETF

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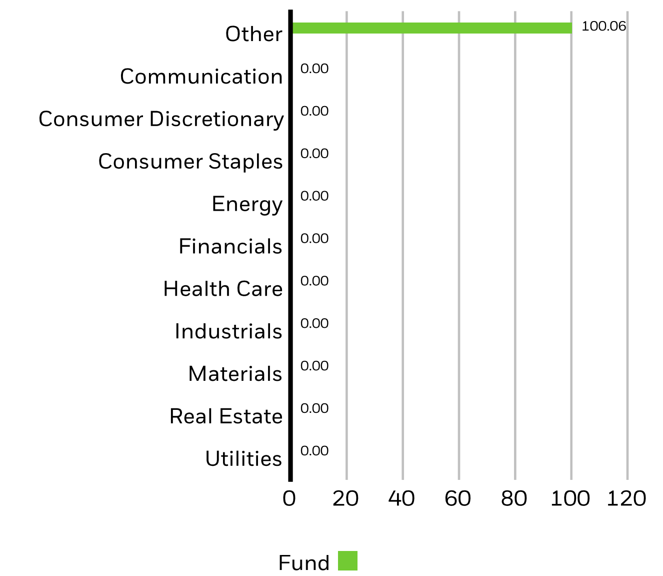
Top 10 Holdings

S&P 500 TOTAL RETURN INDEX 500	100.49%
AMAZON.COM INC	5.21%
ADOBE INC	4.63%
ALPHABET INC CLASS A	4.43%
NVIDIA CORP	4.41%
APPLE INC	4.35%
ANALOG DEVICES INC	3.27%
TESLA INC	3.20%
SERVICENOW INC	2.93%
BERKSHIRE HATHAWAY INC CLASS B	2.86%
Total of Portfolio	**135.78%**

Holdings are subject to change.

SECTOR BREAKDOWN (%)



Allocations are subject to change. **Source:** BlackRock

TRADING INFORMATION

Exchange	SIX Swiss Exchange	Euronext Amsterdam	Xetra
Ticker	TEND	TEND	DTNE
Bloomberg Ticker	TEND SE	TEND NA	TEND GY
RIC	TEND.S	TEND.AS	DTNE.DE
SEDOL	BVPCYG1	BT8PWT2	BT8PR42
VALOR	147068397	147068397	147068397
Listing Currency	USD	USD	EUR

This product is also listed on: Borsa Italiana,London Stock Exchange

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GLOSSARY

SFDR Classification: Article 8: Products that promote environmental or social characteristics and promote good governance practices. **Article 9:** Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

Price to Earnings: A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

Price to Book Ratio: represents the ratio of the current closing price of the share to the latest quarter's book value per share.

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