PASSIVE

MUSD

iShares MSCI USA Swap UCITS ETF
U.S. Dollar (Accumulating)
iShares VI plc

iShares by BlackRock

July 2026

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Assets information as at: 31-Jul-2026. All other data as at 07-Aug-2026.

This document is marketing material. For Investors in Switzerland. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

FUND OVERVIEW

The Fund aims to achieve a return on your investment, through a combination of capital growth and income on the Fund's assets, which reflects the net total return of the MSCI USA Index, the Fund's benchmark index (Index).

KEY BENEFITS

1. Indirect exposure to an index which offers exposure to large- and mid-capitalisation stocks of the US equity market
2. The fund tracks the performance of the index through total return swaps
3. Designed for investors wanting exposure to US equities through total return swaps.

RISK INDICATOR

Lower Risk Potentially Lower Rewards

Higher Risk Potentially Higher Rewards

1	2	3	**4**	5	6	7

CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY RISKS:

- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- Derivatives may be highly sensitive to changes in the value of the asset on which they are based and can increase the size of losses and gains, resulting in greater fluctuations in the value of the Fund. The impact to the Fund can be greater where derivatives are used in an extensive or complex way.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Share Class to financial loss.
- The Fund's ability to track the benchmark's performance is reliant on the counterparties to continuously deliver the performance of the benchmark in line with the swap agreements (i.e. counterparty risk) and would also be affected by any spread between the pricing of the swaps and the pricing of the benchmark. If any swap counterparty fails to provide sufficient assets as security for amounts owed to the Fund, there might be an increased counterparty risk exposure at a given time.

Product Information

ISIN : IE0002W8NB38

Share Class Launch Date : 27-Oct-2022

Share Class Currency : USD

Total Expense Ratio : 0.05%

Use of Income : Accumulating

Net Assets of Share Class (M) : 6,725.59 USD

KEY FACTS

Asset Class : Equity

Benchmark : MSCI USA Index

Fund Launch Date : 27-Oct-2022

Net Assets of Fund (M) : 7,262.56 USD

SFDR Classification : Other

Domicile : Ireland

Methodology : Swap

Issuing Company : iShares VI plc

Product Structure : Synthetic

PORTFOLIO CHARACTERISTICS

Price to Book Ratio : 5.26x

Price to Earnings Ratio : 31.79x

3y Beta : 1.00

Number of Holdings : 589

Please refer to the Glossary for more details.

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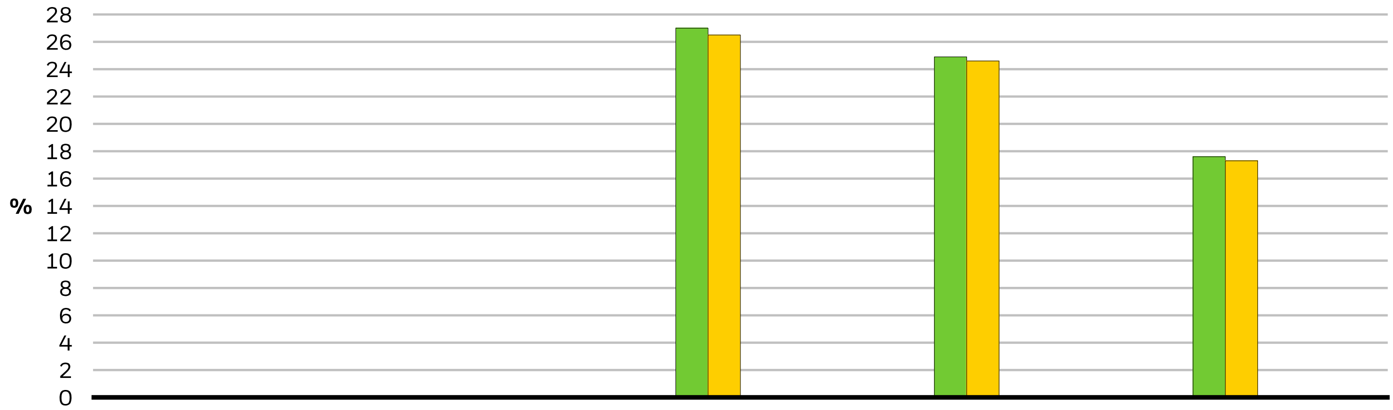
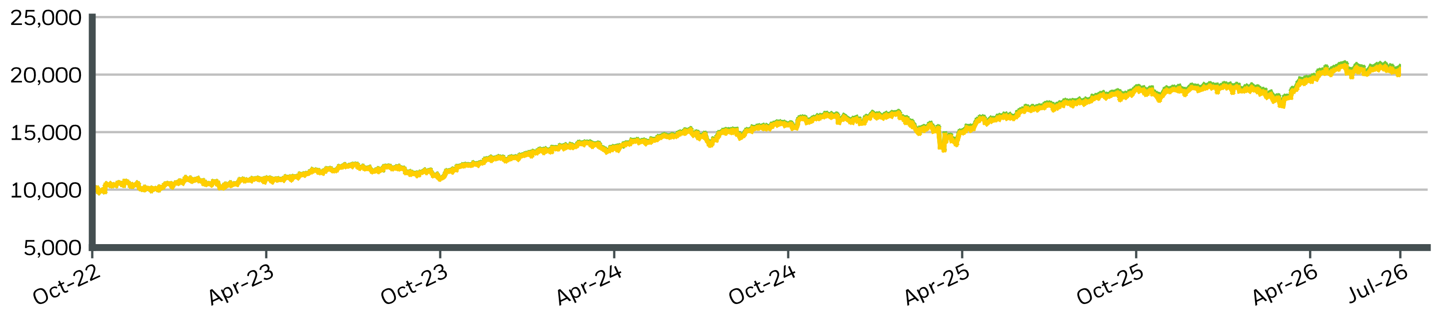
CALENDAR YEAR PERFORMANCE



	2021	2022	2023	2024	2025
Share Class	-	-	26.98	24.95	17.64
Benchmark	-	-	26.49	24.58	17.31

GROWTH OF HYPOTHETICAL 10,000 USD SINCE INCEPTION



CUMULATIVE & ANNUALISED PERFORMANCE

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	Since Inception
Share Class	-0.06	4.24	8.55	9.94	18.98	19.22	-	21.35
Benchmark	-0.08	4.18	8.42	9.79	18.68	18.87	-	20.98

The figures shown relate to past performance. **Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future. It can help you to assess how the fund has been managed in the past** Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. Performance data is based on the net asset value (NAV) of the ETF which may not be the same as the market price of the ETF. Individual shareholders may realize returns that are different to the NAV performance. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. Source: Blackrock

Share Class (USD)	iShares MSCI USA Swap UCITS ETF U.S. Dollar (Accumulating)
Benchmark (USD)	MSCI USA Index

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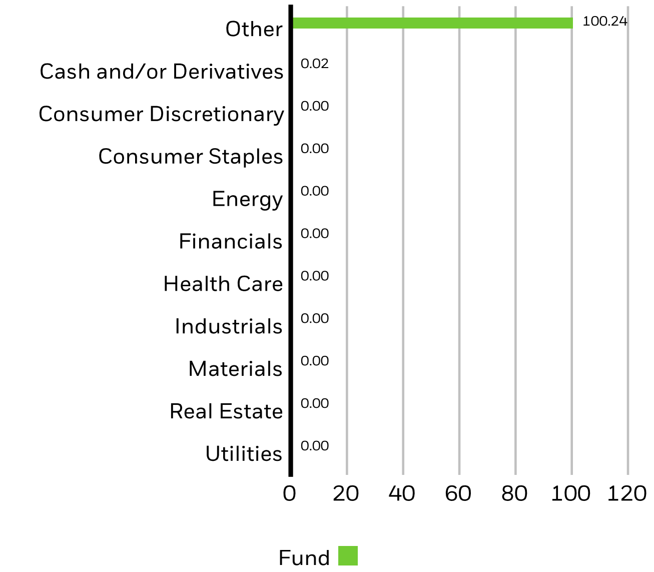
Top 10 Holdings

MSCI USA INDEX	99.98%
NVIDIA CORP	4.27%
APPLE INC	4.01%
AMAZON.COM INC	3.66%
MICROSOFT CORP	3.55%
ALPHABET INC CLASS C	3.44%
BROADCOM INC	3.27%
BERKSHIRE HATHAWAY INC CLASS B	3.25%
ADVANCED MICRO DEVICES INC	2.56%
INTEL CORPORATION	2.50%
Total of Portfolio	**130.49%**

Holdings are subject to change.

SECTOR BREAKDOWN (%)



Allocations are subject to change. **Source:** BlackRock

TRADING INFORMATION

Exchange	SIX Swiss Exchange	Euronext Amsterdam	London Stock Exchange
Ticker	MUSD	MUSD	MUSD
Bloomberg Ticker	MUSD SE	MUSD NA	MUSD LN
RIC	MUSD.S	MUSD.AS	MUSD.L
SEDOL	BRBXWW2	BPQ01J4	BVN4CV0
VALOR	120095682	120095682	120095682
Listing Currency	USD	USD	GBP

This product is also listed on: Nyse Euronext - Euronext Paris

GLOSSARY

SFDR Classification: Article 8: Products that promote environmental or social characteristics and promote good governance practices. **Article 9:** Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

Price to Earnings: A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

Price to Book Ratio: represents the ratio of the current closing price of the share to the latest quarter's book value per share.