

## Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

### Part I Reporting Issuer

1 Issuer's name <b>iShares GNMA Bond ETF</b>		2 Issuer's employer identification number (EIN) <b>45-3279296</b>	
3 Name of contact for additional information <b>BlackRock Fund Advisor</b>	4 Telephone No. of contact <b>1-800-474-2737</b>	5 Email address of contact <b>isharesetfs@blackrock.com</b>	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact <b>c/o BlackRock Inc., 1 University Square DR</b>		7 City, town, or post office, state, and ZIP code of contact <b>Princeton, NJ 08540</b>	
8 Date of action <b>10/31/2018</b>		9 Classification and description <b>GNMA</b>	
10 CUSIP number <b>46429B333</b>	11 Serial number(s)	12 Ticker symbol	13 Account number(s)

### Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ **The issuer paid monthly distributions to common shareholders from February 2018 to October 2018. All or a portion of each distribution constitutes a no-taxable return of capital.**

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ **The portion of the distribution that constitutes a non-taxable return of capital will decrease a U.S. taxpayer's basis in the shares of Issuer. The non-taxable of capital is as follows:**

Per Share Reduction of			
Distribution Payable on:	Basis in Common Stock	Distribution Payable on:	Basis in Common Stock
February 7, 2018	\$.000445	September 10, 2018	\$.000514
March 7, 2018	\$.000425	October 5, 2018	\$.000555
April 6, 2018	\$.000468		
May 7, 2018	\$.000487		
June 7, 2018	\$.000442		
July 9, 2018	\$.000433		
August 7, 2018	\$.000470		

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ **Issuer's current and accumulated earning were compared to distributions paid during the year ended October 31, 2018. The no-taxable return of capital represents the amount of distributions paid during the taxable year ended October 31, 2018 in excess of Issuer's current and accumulated earning and profits uner IRC Section 316.**

**Part II Organizational Action** (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ►  
**Internal Revenue Code Sections 301, 316, 852.**

Blank lined area for listing Internal Revenue Code sections.

18 Can any resulting loss be recognized? ► **No**

Blank lined area for providing information regarding loss recognition.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ►  
**See Part II, Item 15 of this form for the share amounts and dates of distributions impacted by this organizational action.**  
**This organizational action is reportable with respect to calendar year 2018.**

Blank lined area for providing other necessary information.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

**Sign Here**

Signature ►  Date ► 12/14/2018

Print your name ► **Ronald Fisher** Title ► **Assistant Treasurer**

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ►			Firm's EIN ►	
	Firm's address ►			Phone no.	